

## 歐義銳榮基金 (Eurizon Fund)



### 受盧森堡法律管轄之共同基金(「Fonds Commun de Placement」)

不接受以年報為基礎之申購。

歐義銳榮基金單位之申購須以現行公開說明書或重要投資人資訊文件及最近期年報及嗣後之半年報(若已發行)為基礎，否則無效。

業經查核之 2022 年 12 月 31 日年報 (中文簡譯本)

本中文簡譯本僅供參考，與英文原文相較不盡完整或有歧異，如有疑義應以英文本為準。

R.C.S. Luxembourg K350

## 歐義銳榮基金(Eurizon Fund)

### 目錄

授權查核事務所報告 .....	3
淨資產合併報表(歐元) .....	6
淨資產變動合併報表(歐元) .....	7
Eurizon Fund - Equity Italy Smart Volatility (歐義銳榮義大利卓越股票基金).....	8
淨資產表(歐元).....	8
Eurizon Fund - Equity Italy Smart Volatility (歐義銳榮義大利卓越股票基金).....	9
淨資產變動表(歐元).....	9
Eurizon Fund - Equity Emerging Markets Smart Volatility (歐義銳榮新興動力股票基金).....	10
淨資產表(歐元).....	10
Eurizon Fund - Equity Emerging Markets Smart Volatility (歐義銳榮新興動力股票基金).....	11
淨資產變動表(歐元).....	11
Eurizon Fund - Equity China Smart Volatility (歐義銳榮中國股票基金) .....	12
淨資產表(歐元).....	12
Eurizon Fund - Equity China Smart Volatility (歐義銳榮中國股票基金) .....	13
淨資產變動表(歐元).....	13
Eurizon Fund - Equity World Smart Volatility (歐義銳榮環球智慧股票基金).....	14
淨資產表(歐元).....	14
Eurizon Fund - Equity World Smart Volatility (歐義銳榮環球智慧股票基金).....	15
淨資產變動表(歐元).....	15
Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金) .....	16
淨資產表(歐元).....	16
Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金).....	17
淨資產變動表(歐元).....	17
Eurizon Fund - Bond JPY LTE (歐義銳榮日本債券基金) .....	18
淨資產表(歐元).....	18
Eurizon Fund - Bond JPY LTE (歐義銳榮日本債券基金) .....	19
淨資產變動表(歐元).....	19
Eurizon Fund - Bond Emerging Markets (歐義銳榮新興市場債券基金) .....	20
淨資產表(歐元).....	20
Eurizon Fund - Bond Emerging Markets (歐義銳榮新興市場債券基金) .....	21
淨資產變動表(歐元).....	21
Eurizon Fund - Bond High Yield (歐義銳榮歐洲非投資等級債券基金 (原名稱：歐義銳榮歐洲高收益基金))..	22
淨資產表(歐元).....	22
Eurizon Fund - Bond High Yield (歐義銳榮歐洲非投資等級債券基金 (原名稱：歐義銳榮歐洲高收益基金))....	23
淨資產變動表(歐元).....	23
Eurizon Fund – Azioni Strategia Flessibile (歐義銳榮靈活策略入息基金).....	24
淨資產表(歐元).....	24
Eurizon Fund - Azioni Strategia Flessibile (歐義銳榮靈活策略入息基金).....	25
淨資產變動表(歐元).....	25

# 授權查核事務所報告

致：歐義銳榮基金單位持有人  
28, Boulevard de Kockelscheuer  
L-1821 Luxembourg

## 查核意見

本查核會計師事務所（下稱「本所」）業已查核所附之歐義銳榮基金（下稱「本基金」）及其旗下各子基金之財務報表，包括截至 2022 年 12 月 31 日之淨資產、投資組合、期貨契約之承諾、選擇權契約、遠期外匯契約、交換契約報表及截至 2022 年 12 月 31 日之該年度淨資產變動報表，以及財務報表之附註（包括重大會計政策彙總）。

依本所之意見，上開財務報表係依盧森堡有關財務報表編製及呈現之法律與監管要求，真實且允當地表達本基金及其旗下各子基金於 2022 年 12 月 31 日之財務狀況，暨截至 2022 年 12 月 31 日之該年度營運結果與淨資產變動。

## 意見之基礎

本所之查核係依 2016 年 7 月 23 日審計專業相關法規（下稱「2016 年 7 月 23 日相關法規」），以及經盧森堡金融業監管委員會（Commission de Surveillance du Secteur Financier，下稱「CSSF」）就盧森堡所採用之國際審計準則（International Standard on Auditing）辦理。本所於 2016 年 7 月 23 日相關法規及 CSSF 就盧森堡所採用之國際審計準則下之責任，詳參本所報告中「授權查核事務所查核財務報表之責任（réviseur d'entreprises agréé for the audit of the financial statements）」一節。依 CSSF 就盧森堡所採用之國際專業會計師道德守則（International Code of Ethics for Professional Accountants），包括國際會計師道德準則委員會（International Ethics Standards Board for Accountants）所頒布之國際獨立標準（International Independence Standards，下稱「IESBA 守則」），以及本所就查核財務報表相關之道德規範，本所與本基金及其旗下各子基金保持超然獨立，並已履行前揭道德規範之其他道德責任。本所相信已取得足夠及適切之查核證據，以作為本所出具查核意見之基礎。

## 其他事項

本基金管理公司董事會（下稱「管理公司董事會」）應對其他事項負責。其他事項包括年報所載之內容，但不包括財務報表及本所對此所出具之授權查核事務所報告。

本所就財務報表之意見並不包括其他事項，本所對此不表示任何形式之確信結論。

本所就查核財務報表所負之責任為閱讀其他事項，並藉此考量其他事項與財務報表或本所於查核時所知悉之資訊是否有重大不一致之處，或是否似有重大不實表達。如本所基於所辦理之查核工作，判定其他事項有重大不實表達，本所必須報告該事實。本所就此未有須報告之相關情事。

### **管理公司董事會對財務報表之責任**

管理公司董事會之責任係依盧森堡有關財務報表編製與呈現之法律及監管要求，編製及允當地呈現各該財務報表，並就經管理公司董事會所認定必要之內部控制，確保財務報表之編製無重大不實表達（不論係因舞弊或錯誤所致）。

於編製財務報表時，管理公司董事會之責任亦包括評估本基金及其旗下各子基金持續經營之能力、持續經營相關事項之揭露（如適用），以及持續經營會計基礎之採用（除非管理公司董事會擬清算本基金及其旗下各子基金或停止營業，或除清算或停止營業外別無實際可行之其他方案）。

### **授權查核事務所查核財務報表之責任**

本所查核財務報表之目的，係對財務報表整體並無重大不實表達（不論係因舞弊或錯誤所致）取得合理確信，並出具包含本所意見之授權查核事務所報告。合理確信係高度確信，惟不保證依 2016 年 7 月 23 日相關法規及經 CSSF 就盧森堡所採用之國際審計準則所執行之查核，於財務報表存有重大不實表達時，均必定能察覺之。不實表達可能因舞弊或錯誤所致。如不實表達之個別金額或彙總數可合理預期將影響財務報表使用者所為之經濟決策，則視為具有重大性。

本所依 2016 年 7 月 23 日相關法規及 CSSF 就盧森堡所採用之國際審計準則進行查核時，係運用專業判斷及保持專業懷疑態度進行查核。本所亦執行下列工作：

- 辨識並評估財務報表之重大不實表達（不論係因舞弊或錯誤所致）之風險；對該等風險設計及執行因應之查核程序；並取得足夠且適切之查核證據，作為本所提供查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實陳述或踰越內部控制，故未察覺出因舞弊所致之重大不實表達之風險高於因錯誤所致者。
- 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的並非對本基金及其旗下各子基金之內部控制之有效性表示意見。
- 評估管理公司董事會所採用會計政策之適當性，以其所作會計估計與相關揭露之合理



性。

- 依據所取得之查核證據，對管理公司董事會採用持續經營會計基礎之適當性，以及使本基金及其旗下各子基金持續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本所若認為該等事件或情況存在重大不確定性，本所有義務就財務報表中相關之資訊揭露部分，於授權查核事務所報告中提請注意，或於該等揭露不充分時修正查核意見。本所之結論係以截至本所出具之授權查核事務所報告日所取得之查核證據為基礎。惟未來事件或情況可能導致本基金及其旗下各子基金不再具有持續經營之能力。
- 對於經決定或擬終止之子基金，本所就管理公司董事會使用非持續經營會計基礎之適當性作出結論。本所亦評估有關描述非持續經營會計基礎及其使用原因之揭露的充分性。本所之結論係以截至本所出具之授權查核事務所報告日所取得之查核證據為基礎。
- 評估財務報表之整體的呈現、結構與內容（包括相關揭露），以及財務報表是否係以允當地表達之方式呈現相關交易與事件。

本所與治理單位溝通之事項，包括所規劃之查核範圍與時間等，以及重大查核發現（包括於查核過程中所辨識之內部控制重大缺失）。

本所亦向治理單位提供本所已遵守有關獨立性之道德要求之聲明，並與其溝通可能合理認為潛在影響本所獨立性之所有關係與其他事項，以及為降低威脅所採取之行動或所採行之保護措施（如適用）。

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Madjid Boukhelifa

2023年4月27日，於盧森堡

## 歐義銳榮基金(Eurizon Fund)

### 2022年12月31日淨資產合併報表(歐元)

#### 資產

證券投資	74 258 920 743,56
銀行	1 350 278 251,28
其他銀行與經紀人帳戶	837 322 270,36
選擇權契約	22 848 892,08
交換契約之已付權利金	10 819 559,52
遠期外匯契約未實現利得	215 141 375,94
期貨契約未實現利得	31 618 886,22
交換契約未實現利得	22 719 468,45
交換契約之應收利息	2 504 300,74
其他應收利息	326 115 176,66
已售投資應收款	229 156 938,89
申購應收款	130 161 985,72
其他資產	26 013 579,84
<b>資產總計</b>	<b>77 463 621 429,26</b>

#### 負債

銀行透支	(28 741 062,17)
應付經紀人金額	(5 312,14)
選擇權契約	(10 006 017,94)
交換契約之已收權利金	(18 708 894,85)
遠期外匯契約未實現虧損	(57 305 968,66)
期貨契約未實現虧損	(134 234 156,71)
交換契約未實現虧損	(33 675 983,84)
交換契約之應付利息	(1 755 237,22)
已購投資應付款	(192 598 236,97)
贖回應付款	(94 518 808,78)
其他負債	(53 513 494,01)
<b>負債總計</b>	<b>(625 063 173,29)</b>

**總淨資產** 76 838 558 255,97

## 歐義銳榮基金(Eurizon Fund)

### 2022 年 12 月 31 日淨資產變動合併報表(歐元)

<b>期初淨資產</b>	<b>86 210 858 439,31</b>
投資淨所得	1 451 227 156,38
交換契約之已收利息	25 010 056,89
其他收入	9 129 936,10
<b>收入總計</b>	<b>1 485 367 149,37</b>
管理費用	(484 529 136,84)
績效費用	(321 160,57)
行政費用	(113 731 235,82)
申購稅	(15 153 095,53)
交換契約之已付利息	(29 950 210,71)
其他費用與稅負	(6 939 951,85)
<b>費用總計</b>	<b>(650 624 791,32)</b>
<b>淨投資收入 / (虧損)</b>	<b>834 742 358,05</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(1 751 642 614,21)
未實現之升/(貶)值變化	
- 投資	(8 618 619 783,98)
- 選擇權契約	11 778 647,10
- 遠期外匯契約	155 897 189,44
- 外幣	(8 901 183,10)
- 期貨契約	(153 596 495,19)
- 交換契約	(3 786 670,96)
<b>當期淨營運結果</b>	<b>(9 534 128 552,85)</b>
當期申購	101 635 519 146,29
當期贖回	(101 462 207 944,99)
配息	(11 482 831,79)
<b>期末淨資產</b>	<b>76 838 558 255,97</b>

# Eurizon Fund - Equity Italy Smart Volatility

## (歐義銳榮義大利卓越股票基金)

### 2022 年 12 月 31 日淨資產表(歐元)

#### 資產

證券投資	37 264 725,68
銀行	1 541 340,10
其他銀行與經紀人帳戶	35 666,05
申購應收款	31 006,05
其他資產	5 006,58
<b>資產總計</b>	<b>38 877 744,46</b>

#### 負債

期貨契約未實現虧損	(6 180,00)
贖回應付款	(38 321,39)
其他負債	(59 685,58)
<b>負債總計</b>	<b>(104 186,97)</b>

**總淨資產** **38 773 557,49**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	104,20	353 583,621
R2 單位級別	USD	111,80	2 284,177
Z 單位級別	EUR	129,00	13 114,454

**Eurizon Fund - Equity Italy Smart Volatility**  
**(歐義銳榮義大利卓越股票基金)**

**2022 年 12 月 31 日淨資產變動表(歐元)**

<b>期初淨資產</b>	<b>40 766 654,11</b>
投資淨所得	1 764 353,92
其他收入	25,00
<b>收入總計</b>	<b>1 764 378,92</b>
管理費用	(573 140,54)
行政費用	(74 243,24)
申購稅	(18 423,74)
其他費用與稅負	(3 527,55)
<b>費用總計</b>	<b>(669 335,07)</b>
<b>淨投資收入/(虧損)</b>	<b>1 095 043,85</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(3 118 476,96)
未實現之升/(貶)值變化	
- 投資	(4 299 099,06)
- 選擇權契約	(21 370,00)
- 外幣	(614,98)
- 期貨契約	(42 330,00)
<b>當期淨營運結果</b>	<b>(6 386 847,15)</b>
當期申購	19 369 347,31
當期贖回	(14 975 596,78)
<b>期末淨資產</b>	<b>38 773 557,49</b>

# Eurizon Fund - Equity Emerging Markets Smart Volatility

## (歐義銳榮新興動力股票基金)

### 2022 年 12 月 31 日淨資產表(歐元)

#### 資產

證券投資	481 964 330,67
銀行	24 628 107,06
其他銀行與經紀人帳戶	2 741 571,62
期貨契約未實現利得	117 659,13
其他應收利息	7 242,73
申購應收款	567 403,80
其他資產	1 091 302,73
<b>資產總計</b>	<b>511 117 617,74</b>

#### 負債

銀行透支	(0,01)
選擇權契約	(124 826,48)
期貨契約未實現虧損	(551 534,56)
交換契約未實現虧損	(377 937,56)
交換契約應付利息	(2 761,85)
已購投資應付款	(23,65)
贖回應付款	(162 174,21)
其他負債	(792 006,75)
<b>負債總計</b>	<b>(2 011 265,07)</b>

**總淨資產** **509 106 352,67**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	185,58	2 632 583,343
R2 單位級別	USD	198,63	8 937,279
Z 單位級別	EUR	226,05	83 575,381



# Eurizon Fund - Equity Emerging Markets Smart Volatility

## (歐義銳榮新興動力股票基金)

### 2022 年 12 月 31 日淨資產變動表(歐元)

<b>期初淨資產</b>	<b>449 593 692,44</b>
投資淨所得	13 202 366,63
交換契約之已收利息	715 136,29
其他收入	40 842,87
<b>收入總計</b>	<b>13 958 345,79</b>
管理費用	(7 358 476,15)
行政費用	(948 543,43)
申購稅	(245 862,86)
交換契約之已付利息	(2 761,85)
其他費用與稅負	(17 576,51)
<b>費用總計</b>	<b>(8 573 220,80)</b>
<b>淨投資收入/(虧損)</b>	<b>5 385 124,99</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(12 981 950,50)
未實現之升/(貶)值變化	
- 投資	(96 760 928,33)
- 選擇權契約	50 337,80
- 外幣	(412 804,64)
- 期貨契約	(387 256,42)
- 交換契約	(164 930,72)
<b>當期淨營運結果</b>	<b>(105 272 407,82)</b>
當期申購	373 925 370,89
當期贖回	(209 140 302,84)
<b>期末淨資產</b>	<b>509 106 352,67</b>

# Eurizon Fund - Equity China Smart Volatility

## (歐義銳榮中國股票基金)

### 2022 年 12 月 31 日淨資產表(歐元)

#### 資產

證券投資	108 885 015,60
銀行	9 034 069,30
其他銀行與經紀人帳戶	1 028 075,81
期貨契約未實現利得	39 902,69
其他應收利息	5 421,41
已售投資應收款	3 486,27
申購應收款	115 358,59
其他資產	27 911,29
<b>資產總計</b>	<b>119 139 240,96</b>

#### 負債

選擇權契約	(234 728,61)
交換契約未實現虧損	(476 197,95)
交換契約應付利息	(5 421,41)
贖回應付款	(76 067,78)
其他負債	(181 581,97)
<b>負債總計</b>	<b>(973 997,72)</b>

**總淨資產** **118 165 243,24**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	108,67	1 013 480,972
R2 單位級別	USD	116,62	22 308,891
Z 單位級別	EUR	128,72	43 413,407

## Eurizon Fund - Equity China Smart Volatility (歐義銳榮中國股票基金)

### 2022 年 12 月 31 日淨資產變動表(歐元)

<b>期初淨資產</b>	<b>122 971 162,73</b>
投資淨所得	2 685 419,67
交換契約所收之利息	785 333,15
其他收入	33 400,59
<b>收入總計</b>	<b>3 504 153,41</b>
管理費用	(1 751 518,51)
行政費用	(226 575,22)
申購稅	(58 381,19)
交換契約之已付利息	(5 421,41)
其他費用與稅負	(35 724,21)
<b>費用總計</b>	<b>(2 077 620,54)</b>
<b>淨投資收入/(虧損)</b>	<b>1 426 532,87</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(19 746 849,63)
未實現之升/(貶)值變化	
- 投資	(7 283 649,80)
- 選擇權契約	(110 599,02)
- 外幣	(135 458,64)
- 期貨契約	48 954,97
- 交換契約	(403 771,86)
<b>當期淨營運結果</b>	<b>(26 204 841,11)</b>
當期申購	64 939 754,59
當期贖回	(43 540 832,97)
<b>期末淨資產</b>	<b>118 165 243,24</b>

# Eurizon Fund - Equity World Smart Volatility

## (歐義銳榮環球智慧股票基金)

### 2022 年 12 月 31 日淨資產表(歐元)

#### 資產

證券投資	995 454 413,19
銀行	36 495 700,26
其他銀行與經紀人帳戶	7 490 232,51
遠期外匯契約未實現利得	777 862,90
期貨契約未實現利得	347 294,89
申購應收款	910 980,15
其他資產	977 009,46
<b>資產總計</b>	<b>1 042 453 493,36</b>

#### 負債

銀行透支	(1 435,60)
選擇權契約	(497 906,05)
遠期外匯契約未實現虧損	(158 155,93)
期貨契約未實現虧損	(1 693 267,57)
贖回應付款	(1 212 846,11)
其他負債	(1 629 319,83)
<b>負債總計</b>	<b>(5 192 931,09)</b>

**總淨資產** **1 037 260 562,27**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	116,34	7 821 230,343
R2 單位級別	USD	124,99	14 221,904
RH 單位級別	EUR	91,96	950 087,552
Z 單位級別	EUR	143,75	139 532,571
ZH 單位級別	EUR	113,48	161 007,652

## Eurizon Fund - Equity World Smart Volatility (歐義銳榮環球智慧股票基金)

### 2022 年 12 月 31 日淨資產變動表(歐元)

<b>期初淨資產</b>	<b>1 065 912 557,42</b>
投資淨所得	18 057 557,39
其他收入	362 271,28
<b>收入總計</b>	<b>18 419 828,67</b>
管理費用	(15 352 359,71)
行政費用	(2 007 553,06)
申購稅	(498 331,23)
其他費用與稅負	(90 155,02)
<b>費用總計</b>	<b>(17 948 399,02)</b>
<b>淨投資收入/(虧損)</b>	<b>471 429,65</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	18 508 151,78
未實現之升/(貶)值變化	
- 投資	(177 722 246,48)
- 選擇權契約	1 002 126,22
- 遠期外匯契約	38 415,31
- 外幣	20 979,02
- 期貨契約	(2 947 120,37)
<b>當期營運淨結果</b>	<b>(160 628 264,87)</b>
當期申購	609 857 592,84
當期贖回	(477 881 323,12)
<b>期末淨資產</b>	<b>1 037 260 562,27</b>

## Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金)

### 2022 年 12 月 31 日淨資產表(歐元)

#### 資產

證券投資	137 844 453,77
銀行	523 068,49
其他銀行與經紀人帳戶	192 433,17
遠期外匯契約未實現利得	24 561,77
申購應收款	47 112,59
其他資產	102 515,29
<b>資產總計</b>	<b>138 734 145,08</b>

#### 負債

遠期外匯契約未實現虧損	(89 933,76)
期貨契約未實現虧損	(44 642,48)
已購投資應付款	(61 999,99)
贖回應付款	(6 842,04)
其他負債	(138 731,36)
<b>負債總計</b>	<b>(342 149,63)</b>

**總淨資產** **138 391 995,45**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	685,31	64 032,060
R2 單位級別	USD	735,43	469,040
RH2 單位級別	USD	124,50	1 553,377
RH9 單位級別	HUF	112,85	35 313,509
X 單位級別	EUR	108,59	98,697
Z 級單位級別	EUR	820,66	114 523,030



## Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金)

### 2022 年 12 月 31 日淨資產變動表(歐元)

<b>期初淨資產</b>	<b>174 488 297,29</b>
投資淨所得	3 552 791,47
其他收入	2 915,43
<b>收入總計</b>	<b>3 555 706,90</b>
管理費用	(1 355 066,50)
績效費用	(130,76)
行政費用	(235 349,79)
申購稅	(30 664,10)
其他費用與稅負	(8 521,22)
<b>費用總計</b>	<b>(1 629 732,37)</b>
<b>淨投資收入/(虧損)</b>	<b>1 925 974,53</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(10 560 562,36)
未實現之升/(貶)值變化	
- 投資	(32 638 618,74)
- 遠期外匯契約	6 458,03
- 外幣	(2 150,36)
- 期貨契約	(313 562,48)
<b>當期營運淨結果</b>	<b>(41 582 461,38)</b>
當期申購	44 195 377,84
當期贖回	(38 709 218,30)
<b>期末淨資產</b>	<b>138 391 995,45</b>

**Eurizon Fund - Bond JPY LTE**  
(歐義銳榮日本債券基金)

**2022 年 12 月 31 日淨資產表(歐元)**

**資產**

證券投資	673 273 914,16
銀行	7 953 610,78
其他銀行與經紀人帳戶	2 184 532,42
遠期外匯契約未實現利得	86 695,80
期貨契約未實現利得	19 457,71
其他應收利息	790 425,12
已售投資應收款	28 000,29
申購應收款	41 695,33
<b>資產總計</b>	<b>684 378 331,61</b>

**負債**

銀行透支	(2 051 446,41)
遠期外匯契約未實現虧損	(3 483 585,75)
已購投資應付款	(3 608 196,45)
贖回應付款	(93 510,26)
其他負債	(187 463,09)
<b>負債總計</b>	<b>(9 424 201,96)</b>

**總淨資產** **674 954 129,65**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	92,27	124 542,612
RH 單位級別	EUR	144,94	4 011,419
Z 單位級別	EUR	104,42	5 127 492,198
ZH 單位級別	EUR	200,61	635 314,199

**Eurizon Fund - Bond JPY LTE**  
**(歐義銳榮日本債券基金)**

**2022 年 12 月 31 日淨資產變動表(歐元)**

<b>期初淨資產</b>	<b>612 702 178,96</b>
投資淨所得	3 859 650,87
<b>收入總計</b>	<b>3 859 650,87</b>
管理費用	(1 253 469,03)
行政費用	(574 698,80)
申購稅	(66 768,63)
其他費用與稅負	(6 200,05)
<b>費用總計</b>	<b>(1 901 136,51)</b>
<b>淨投資收入/(虧損)</b>	<b>1 958 514,36</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(4 378 513,45)
未實現之升/(貶)值變化	
- 投資	(65 621 381,54)
- 遠期外匯契約	(5 068 071,78)
- 外幣	107 607,38
- 期貨契約	15 855,68
<b>當期營運淨結果</b>	<b>(72 985 989,35)</b>
當期申購	338 812 996,87
當期贖回	(203 575 056,83)
<b>期末淨資產</b>	<b>674 954 129,65</b>

**Eurizon Fund - Bond Emerging Markets**  
**(歐義銳榮新興市場債券基金)(本基金有相當比重投資於非投資等級**  
**之高風險債券，且配息來源可能為本金)**

**2022 年 12 月 31 日淨資產表(歐元)**

**資產**

證券投資	2 149 423 780,01
銀行	4 607 757,26
其他銀行與經紀人帳戶	2 951 481,97
選擇權契約	445 098,16
遠期外匯契約未實現利得	12 494 192,26
其他應收利息	33 510 587,25
已售投資應收款	402 901,66
申購應收款	837 985,70
其他資產	19 161,48
<b>資產總計</b>	<b>2 204 692 945,75</b>

**負債**

銀行透支	(819 487,00)
遠期外匯契約未實現虧損	(740 970,90)
期貨契約未實現虧損	(1 236 526,71)
已購投資應付款	(316 999,98)
贖回應付款	(1 375 563,97)
其他負債	(1 545 638,23)
<b>負債總計</b>	<b>(6 035 186,79)</b>

**總淨資產** **2 198 657 758,96**

	貨幣	每單位資產淨值	發行單位總數
D 單位級別	EUR	225,91	603,759
D2 單位級別	USD	241,25	4 431,040
R 單位級別	EUR	344,52	813 497,857
R2 單位級別	USD	370,88	5 970,386
RD 單位級別	EUR	84,03	42 108,154
RDH 單位級別	EUR	75,88	350 175,123
RH 單位級別	EUR	283,70	468 491,451
RH9 單位級別	HUF	88,60	35 098,362
X 單位級別	EUR	103,13	129 255,482
XH 單位級別	EUR	83,27	2 532 270,414
Z 單位級別	EUR	397,97	1 141 595,912
Z2 單位級別	EUR	87,21	100,000
ZD 單位級別	EUR	107,49	107 834,910
ZDH 單位級別	EUR	74,44	100,000
ZH 單位級別	EUR	327,04	3 247 376,543

附註為財務報表之一部份

**Eurizon Fund - Bond Emerging Markets**  
**(歐義銳榮新興市場債券基金)** (本基金有相當比重投資於非投資等級  
 之高風險債券，且配息來源可能為本金)

**2022 年 12 月 31 日淨資產變動表(歐元)**

<b>期初淨資產</b>	<b>2 183 596 902,72</b>
投資淨所得	104 433 739,84
交換契約之已收利息	68 470,04
其他收入	93 652,35
<b>收入總計</b>	<b>104 595 862,23</b>
管理費用	(12 656 917,42)
績效費用	(94,96)
行政費用	(3 710 055,61)
申購稅	(392 916,96)
交換契約之已付利息	(154 328,15)
其他費用與稅負	(60 532,53)
<b>費用總計</b>	<b>(16 974 845,63)</b>
<b>淨投資收入/(虧損)</b>	<b>87 621 016,60</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(149 276 454,96)
未實現之升/(貶)值變化	
- 投資	(297 575 871,50)
- 選擇權契約	859 074,62
- 遠期外匯契約	2 672 574,69
- 外幣	(1 799 395,38)
- 期貨契約	(1 626 763,70)
- 交換契約	(1 519 535,01)
<b>當期營運淨結果</b>	<b>(360 645 354,64)</b>
當期申購	1 307 455 975,59
當期贖回	(930 879 455,63)
配息	(870 309,08)
<b>期末淨資產</b>	<b>2 198 657 758,96</b>

**Eurizon Fund - Bond High Yield**  
**(歐義銳榮歐洲非投資等級債券基金 (原名稱：歐義銳榮歐洲高收益基金))(本基金配息來源可能為本金)**

**2022年12月31日淨資產表(歐元)**

<b>資產</b>	
證券投資	3 152 837 256,72
銀行	49 676 165,18
其他銀行與經紀人帳戶	8 870 000,27
遠期外匯契約未實現利得	32 891 051,90
交換契約未實現利得	7 557 041,57
其他應收利息	49 444 204,47
申購應收款	1 853 521,72
其他資產	126 215,57
<b>資產總計</b>	<b>3 303 255 457,40</b>
<b>負債</b>	
交換契約之已收權利金	(10 576 109,21)
遠期外匯契約未實現虧損	(2 571,27)
交換契約應付利息	(180 000,00)
贖回應付款	(1 346 837,19)
其他負債	(2 017 605,07)
<b>負債總計</b>	<b>(14 123 122,74)</b>
<b>總淨資產</b>	<b>3 289 132 334,66</b>

	貨幣	每單位資產淨值	發行單位總數
D 單位級別	EUR	126,57	402 424,977
D2 單位級別	USD	135,46	6 168,282
Du2 單位級別	USD	91,85	1 808,986
R 單位級別	EUR	211,02	3 531 711,132
R2 單位級別	USD	227,35	3 746,976
RD 單位級別	EUR	87,93	22 685,654
Ru2 單位級別	USD	116,30	1 351,341
Ru9 單位級別	HUF	103,68	35 238,617
X 單位級別	EUR	98,90	2 995 862,601
Z 單位級別	EUR	247,02	8 070 224,416
Z2 單位級別	USD	101,51	906,058
Z7 單位級別	CHF	94,52	100,000
ZD 單位級別	EUR	87,94	2 264 862,272
Zu2 單位級別	USD	96,34	92,713

附註為財務報表之一部份



**Eurizon Fund - Bond High Yield**  
**(歐義銳榮歐洲非投資等級債券基金 (原名稱：歐義銳榮歐洲高收益基金)) (本基金配息來源可能為本金)**

**2022 年 12 月 31 日淨資產變動表(歐元)**

<b>期初淨資產</b>	<b>4 619 919 043,75</b>
投資淨所得	156 931 748,54
其他收入	328 778,10
<b>收入總計</b>	<b>157 260 526,64</b>
管理費用	(17 748 484,70)
績效費用	(1 109,00)
行政費用	(6 061 845,53)
申購稅	(629 515,09)
交換契約之已付利息	(9 633 180,56)
其他費用與稅負	(28 656,74)
<b>費用總計</b>	<b>(34 102 791,62)</b>
<b>淨投資收入/(虧損)</b>	<b>123 157 735,02</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(238 703 198,22)
未實現之投資升/(貶)值變化	
- 投資	(473 993 842,51)
- 遠期外匯契約	43 793 105,24
- 外幣	(717 578,58)
- 交換契約	8 550 458,59
<b>當期營運淨結果</b>	<b>(537 913 320,46)</b>
當期申購	1 123 375 148,50
當期贖回	(1 909 392 148,47)
配息	(6 856 388,66)
<b>期末淨資產</b>	<b>3 289 132 334,66</b>

**Eurizon Fund – Azioni Strategia Flessibile**  
**(歐義銳榮靈活策略入息基金) (本基金配息來源可能為本金)**

**2022 年 12 月 31 日淨資產表(歐元)**

**資產**

證券投資	5 985 298 539,29
銀行	85 635 011,33
其他銀行與經紀人帳戶	43 180 000,00
遠期外匯契約未實現利得	43 366 812,53
申購應收款	6 511 156,17
其他資產	6 189 788,54
<b>資產總計</b>	<b>6 170 181 307,86</b>

**負債**

遠期外匯契約未實現虧損	(3 259 125,52)
已購投資應付款	(3 511 881,94)
贖回應付款	(4 481 409,55)
其他負債	(9 769 667,41)
<b>負債總計</b>	<b>(21 022 084,42)</b>

**總淨資產** **6 149 159 223,44**

	貨幣	每單位資產淨值	發行單位總數
A 單位級別	EUR	107,63	178 339,882
D 單位級別	EUR	103,74	654,791
D2 單位級別	USD	100,49	293,975
D4 單位級別	AUD	107,73	238,247
R 單位級別	EUR	164,23	28 386 896,600
R2 單位級別	USD	111,07	5 152,855
R4 單位級別	AUD	117,31	275,535
RD 單位級別	EUR	103,90	22 894,334
RL 單位級別	EUR	172,04	1 339 521,155
Ru2 單位級別	USD	129,20	12 491,595
Z 單位級別	EUR	192,17	6 415 133,758
Z2 單位級別	USD	116,84	100,000
Z7 單位級別	CHF	108,82	100,000
ZD 單位級別	EUR	124,20	2 273,379
Zu2 單位級別	USD	131,09	100,000

**Eurizon Fund - Azioni Strategia Flessibile**  
**(歐義銳榮靈活策略入息基金)(本基金配息來源可能為本金)**

**2022 年 12 月 31 日淨資產變動表(歐元)**

<b>期初淨資產</b>	<b>6 792 332 856,84</b>
投資淨所得	110 378 026,21
其他收入	455 950,40
<b>收入總計</b>	<b>110 833 976,61</b>
管理費用	(97 439 228,93)
績效費用	(76 156,79)
行政費用	(11 705 187,91)
申購稅	(2 373 063,00)
其他費用與稅負	(203 056,38)
<b>費用總計</b>	<b>(111 796 693,01)</b>
<b>淨投資收入/(虧損)</b>	<b>(962 716,40)</b>
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(96 406 153,33)
未實現之投資升/(貶)值變化	
- 投資	(547 742 524,07)
- 遠期外匯契約	36 592 169,26
- 外幣	(601 219,70)
<b>當期營運淨結果</b>	<b>(609 120 444,24)</b>
當期申購	2 125 297 803,23
當期贖回	(2 159 342 604,93)
配息	(8 387,46)
<b>期末淨資產</b>	<b>6 149 159 223,44</b>



# Eurizon Fund

**A Mutual Fund (“Fonds Commun de Placement”) governed by the Law of Luxembourg**

Subscriptions cannot be accepted on the basis of this financial report.  
Subscriptions are only valid if made on the basis of the current Prospectus, the Key Information Document, accompanied by a copy of the latest annual report or a copy of the subsequent semi-annual report if it has been published.

Annual report and audited financial statements as at 31 December 2022

R.C.S. Luxembourg K350

# Eurizon Fund

## Table of contents

Organisation of the Fund	8	Eurizon Fund - Bond Italy Long Term LTE	83
Board of Directors of the Management Company's Report on the management of the Fund	17	Statement of Net Assets	83
Report of the Réviseur d'Entreprises Agréé	20	Statement of Changes in Net Assets Portfolio	84 85
Comparative Net Asset Values over the last three years	23	Eurizon Fund - Bond GBP LTE	87
Combined Statement of Net Assets	31	Statement of Net Assets	87
Combined Statement of Changes in Net Assets	32	Statement of Changes in Net Assets Portfolio	88 89
<b>Line "Limited Tracking Error"</b>		Commitments on future contracts	91
Eurizon Fund - Bond EUR Short Term LTE	33	Forward foreign exchange contracts	92
Statement of Net Assets	33	Eurizon Fund - Bond JPY LTE	93
Statement of Changes in Net Assets Portfolio	34 35	Statement of Net Assets	93
Commitments on future contracts	39	Statement of Changes in Net Assets Portfolio	94 95
Eurizon Fund - Bond EUR Medium Term LTE	40	Commitments on future contracts	99
Statement of Net Assets	40	Forward foreign exchange contracts	100
Statement of Changes in Net Assets Portfolio	41 42	Eurizon Fund - Bond USD LTE	101
Commitments on future contracts	45	Statement of Net Assets	101
Eurizon Fund - Bond EUR Long Term LTE	46	Statement of Changes in Net Assets Portfolio	102 103
Statement of Net Assets	46	Commitments on future contracts	108
Statement of Changes in Net Assets Portfolio	47 48	Forward foreign exchange contracts	109
Commitments on future contracts	55	Eurizon Fund - Bond USD Short Term LTE	110
Eurizon Fund - Bond EUR 1-10 Y LTE	56	Statement of Net Assets	110
Statement of Net Assets	56	Statement of Changes in Net Assets Portfolio	111 112
Statement of Changes in Net Assets Portfolio	57 58	Commitments on future contracts	115
Eurizon Fund - Bond EUR All Maturities LTE	64	Eurizon Fund - Global Bond LTE	116
Statement of Net Assets	64	Statement of Net Assets	116
Statement of Changes in Net Assets Portfolio	65 66	Statement of Changes in Net Assets Portfolio	117 118
Eurizon Fund - Bond Italy Floating Rate LTE	74	Commitments on future contracts	133
Statement of Net Assets	74	Forward foreign exchange contracts	134
Statement of Changes in Net Assets Portfolio	75 76	Eurizon Fund - Bond Emerging Markets HC LTE	135
Eurizon Fund - Bond Italy Short Term LTE	77	Statement of Net Assets	135
Statement of Net Assets	77	Statement of Changes in Net Assets Portfolio	136 137
Statement of Changes in Net Assets Portfolio	78 79	Forward foreign exchange contracts	157
Eurizon Fund - Bond Italy Medium Term LTE	80	Eurizon Fund - Bond Emerging Markets LC LTE	158
Statement of Net Assets	80	Statement of Net Assets	158
Statement of Changes in Net Assets Portfolio	81 82	Statement of Changes in Net Assets Portfolio	159 160
		Forward foreign exchange contracts	167
		Eurizon Fund - Bond Corporate EUR Short Term LTE	168
		Statement of Net Assets	168
		Statement of Changes in Net Assets Portfolio	169 170

## Eurizon Fund

Eurizon Fund - Equity Euro LTE	187	Eurizon Fund - Equity World ESG Leaders LTE <sup>(2)</sup>	324
Statement of Net Assets	187	Statement of Net Assets	324
Statement of Changes in Net Assets	188	Statement of Changes in Net Assets	325
Portfolio	189	Portfolio	326
Eurizon Fund - Equity Europe LTE	196	<b>Line "Factors"</b>	
Statement of Net Assets	196		
Statement of Changes in Net Assets	197	Eurizon Fund - Bond Corporate Smart ESG	344
Portfolio	198	Statement of Net Assets	344
Commitments on future contracts	211	Statement of Changes in Net Assets	345
Forward foreign exchange contracts	212	Portfolio	346
 		Forward foreign exchange contracts	368
Eurizon Fund - Equity Europe ESG LTE	213	 	
Statement of Net Assets	213	Eurizon Fund - Equity Italy Smart Volatility	369
Statement of Changes in Net Assets	214	Statement of Net Assets	369
Portfolio	215	Statement of Changes in Net Assets	370
Commitments on future contracts	226	Portfolio	371
Forward foreign exchange contracts	227	Commitments on future contracts	374
Eurizon Fund - Equity USA ESG Leaders LTE <sup>(1)</sup>	228	Eurizon Fund - Equity China Smart Volatility	375
Statement of Net Assets	228	Statement of Net Assets	375
Statement of Changes in Net Assets	229	Statement of Changes in Net Assets	376
Portfolio	230	Portfolio	377
 		Commitments on future contracts	382
Eurizon Fund - Equity USA ESG LTE	236	Option contracts	383
Statement of Net Assets	236	Swap contracts	384
Statement of Changes in Net Assets	237	 	
Portfolio	238	Eurizon Fund - Equity Emerging Markets Smart	385
Commitments on future contracts	250	Volatility	
Forward foreign exchange contracts	251	Statement of Net Assets	385
 		Statement of Changes in Net Assets	386
Eurizon Fund - Equity North America LTE	252	Portfolio	387
Statement of Net Assets	252	Commitments on future contracts	409
Statement of Changes in Net Assets	253	Option contracts	410
Portfolio	254	Swap contracts	411
Commitments on future contracts	270	 	
Forward foreign exchange contracts	271	Eurizon Fund - Equity World Smart Volatility	412
 		Statement of Net Assets	412
Eurizon Fund - Equity Japan LTE	272	Statement of Changes in Net Assets	413
Statement of Net Assets	272	Portfolio	414
Statement of Changes in Net Assets	273	Commitments on future contracts	423
Portfolio	274	Option contracts	424
Commitments on future contracts	281	Forward foreign exchange contracts	425
Forward foreign exchange contracts	282	 	
 		<b>Line "Treasury Management"</b>	
Eurizon Fund - Equity Pacific Ex-Japan LTE	283		
Statement of Net Assets	283	Eurizon Fund - Money Market EUR T1	426
Statement of Changes in Net Assets	284	Statement of Net Assets	426
Portfolio	285	Statement of Changes in Net Assets	427
Commitments on future contracts	289	Portfolio	428
Forward foreign exchange contracts	290	 	
 		Eurizon Fund - Money Market USD T1	430
Eurizon Fund - Equity Emerging Markets LTE	291	Statement of Net Assets	430
Statement of Net Assets	291	Statement of Changes in Net Assets	431
Statement of Changes in Net Assets	292	Portfolio	432
Portfolio	293	 	
Commitments on future contracts	320	Eurizon Fund - Bond Short Term EUR T1	433
Option contracts	321	Statement of Net Assets	433
Forward foreign exchange contracts	322	Statement of Changes in Net Assets	434
Swap contracts	323	Portfolio	435
		Commitments on future contracts	438



## Eurizon Fund

<b>Line "Active - Market"</b>			
		Eurizon Fund - European Union Bonds	550
		Statement of Net Assets	550
Eurizon Fund - Cash EUR	439	Statement of Changes in Net Assets	551
Statement of Net Assets	439	Portfolio	552
Statement of Changes in Net Assets	440	Commitments on future contracts	553
Portfolio	441	Option contracts	554
Eurizon Fund - Bond Inflation Linked	443	Eurizon Fund - Global Bond	555
Statement of Net Assets	443	Statement of Net Assets	555
Statement of Changes in Net Assets	444	Statement of Changes in Net Assets	556
Portfolio	445	Portfolio	557
Commitments on future contracts	447	Commitments on future contracts	562
Option contracts	448	Option contracts	563
Forward foreign exchange contracts	449	Forward foreign exchange contracts	564
Swap contracts	450	Swap contracts	565
Eurizon Fund - Bond Corporate EUR Short Term	451	Eurizon Fund - Global Bond Inflation Linked	566
Statement of Net Assets	451	Statement of Net Assets	566
Statement of Changes in Net Assets	452	Statement of Changes in Net Assets	567
Portfolio	453	Portfolio	568
Commitments on future contracts	466	Commitments on future contracts	570
Forward foreign exchange contracts	467	Option contracts	571
Swap contracts	468	Forward foreign exchange contracts	572
Eurizon Fund - Bond Corporate EUR	469	Eurizon Fund - Bond Euro High Yield	573
Statement of Net Assets	469	Statement of Net Assets	573
Statement of Changes in Net Assets	470	Statement of Changes in Net Assets	574
Portfolio	471	Portfolio	575
Commitments on future contracts	488	Forward foreign exchange contracts	582
Forward foreign exchange contracts	489		
Swap contracts	490	Eurizon Fund - Bond High Yield	583
 		Statement of Net Assets	583
Eurizon Fund - Green Euro Credit	491	Statement of Changes in Net Assets	584
Statement of Net Assets	491	Portfolio	585
Statement of Changes in Net Assets	492	Forward foreign exchange contracts	595
Portfolio	493	Swap contracts	596
Eurizon Fund - Bond Aggregate EUR Short Term	503	Eurizon Fund - Bond Emerging Markets	597
Statement of Net Assets	503	Statement of Net Assets	597
Statement of Changes in Net Assets	504	Statement of Changes in Net Assets	598
Portfolio	505	Portfolio	599
Commitments on future contracts	510	Commitments on future contracts	622
 		Option contracts	623
Eurizon Fund - Bond Aggregate EUR	511	Forward foreign exchange contracts	624
Statement of Net Assets	511		
Statement of Changes in Net Assets	512	Eurizon Fund - Bond Emerging Markets in Local	626
Portfolio	513	Currencies ESG	
Commitments on future contracts	533	Statement of Net Assets	626
Option contracts	534	Statement of Changes in Net Assets	627
Forward foreign exchange contracts	535	Portfolio	628
Swap contracts	536	Commitments on future contracts	631
 		Option contracts	632
Eurizon Fund - Bond Aggregate RMB	537	Forward foreign exchange contracts	633
Statement of Net Assets	537	Swap contracts	634
Statement of Changes in Net Assets	538		
Portfolio	539	Eurizon Fund - Euro Emerging Markets Bonds	635
Forward foreign exchange contracts	542	Statement of Net Assets	635
		Statement of Changes in Net Assets	636
		Portfolio	637
		Commitments on future contracts	647
		Option contracts	648

## Eurizon Fund

Eurizon Fund - SLJ Local Emerging Markets Debt	649	Eurizon Fund - Global Equity Infrastructure	719
Statement of Net Assets	649	Statement of Net Assets	719
Statement of Changes in Net Assets	650	Statement of Changes in Net Assets	720
Portfolio	651	Portfolio	721
Option contracts	655		
Forward foreign exchange contracts	656	Eurizon Fund - Sustainable Global Equity	723
		Statement of Net Assets	723
Eurizon Fund - Italian Equity Opportunities	657	Statement of Changes in Net Assets	724
Statement of Net Assets	657	Portfolio	725
Statement of Changes in Net Assets	658	Commitments on future contracts	731
Portfolio	659	Forward foreign exchange contracts	732
Eurizon Fund - Top European Research	662	Eurizon Fund - Equity Planet	733
Statement of Net Assets	662	Statement of Net Assets	733
Statement of Changes in Net Assets	663	Statement of Changes in Net Assets	734
Portfolio	664	Portfolio	735
Commitments on future contracts	668	Commitments on future contracts	745
Forward foreign exchange contracts	669		
		Eurizon Fund - Equity Innovation	746
Eurizon Fund - Equity Small Mid Cap Europe	670	Statement of Net Assets	746
Statement of Net Assets	670	Statement of Changes in Net Assets	747
Statement of Changes in Net Assets	671	Portfolio	748
Portfolio	672	Commitments on future contracts	752
Commitments on future contracts	677	Forward foreign exchange contracts	753
Forward foreign exchange contracts	678		
		Eurizon Fund - Equity People	754
Eurizon Fund - Equity USA	680	Statement of Net Assets	754
Statement of Net Assets	680	Statement of Changes in Net Assets	755
Statement of Changes in Net Assets	681	Portfolio	756
Portfolio	682	Commitments on future contracts	759
Commitments on future contracts	686	Forward foreign exchange contracts	760
Option contracts	687		
Forward foreign exchange contracts	688	Eurizon Fund - Equity Circular Economy	761
Swap contracts	690	Statement of Net Assets	761
		Statement of Changes in Net Assets	762
Eurizon Fund - Sustainable Japan Equity	691	Portfolio	763
Statement of Net Assets	691	Commitments on future contracts	769
Statement of Changes in Net Assets	692		
Portfolio	693	Eurizon Fund - Equity High Dividend	770
Commitments on future contracts	695	Statement of Net Assets	770
Forward foreign exchange contracts	696	Statement of Changes in Net Assets	771
		Portfolio	772
Eurizon Fund - Equity China A	697	Forward foreign exchange contracts	776
Statement of Net Assets	697		
Statement of Changes in Net Assets	698	<b>Line "Active - Strategy"</b>	
Portfolio	699	Eurizon Fund - Absolute Active	777
Commitments on future contracts	701	Statement of Net Assets	777
Swap contracts	702	Statement of Changes in Net Assets	778
		Portfolio	779
Eurizon Fund - Asian Equity Opportunities	703	Commitments on future contracts	785
Statement of Net Assets	703	Option contracts	786
Statement of Changes in Net Assets	704	Forward foreign exchange contracts	787
Portfolio	705		
Swap contracts	708	Eurizon Fund - Absolute Green Bonds	788
		Statement of Net Assets	788
Eurizon Fund - Equity Emerging Markets New Frontiers	709	Statement of Changes in Net Assets	789
Statement of Net Assets	709	Portfolio	790
Statement of Changes in Net Assets	710	Forward foreign exchange contracts	805
Portfolio	711	Swap contracts	806
Commitments on future contracts	717		
Forward foreign exchange contracts	718		

## Eurizon Fund

Eurizon Fund - Absolute High Yield	807	Eurizon Fund - Conservative Allocation	899
Statement of Net Assets	807	Statement of Net Assets	899
Statement of Changes in Net Assets	808	Statement of Changes in Net Assets	900
Portfolio	809	Portfolio	901
Forward foreign exchange contracts	815	Commitments on future contracts	909
Swap contracts	816	Forward foreign exchange contracts	910
		Swap contracts	911
Eurizon Fund - Absolute Prudent	817	Eurizon Fund - Dynamic Asset Allocation	912
Statement of Net Assets	817	Statement of Net Assets	912
Statement of Changes in Net Assets	818	Statement of Changes in Net Assets	913
Portfolio	819	Portfolio	914
Commitments on future contracts	825	Commitments on future contracts	928
Option contracts	826	Forward foreign exchange contracts	929
Forward foreign exchange contracts	827		
Eurizon Fund - Absolute Return Solution	828	Eurizon Fund - Flexible Allocation	930
Statement of Net Assets	828	Statement of Net Assets	930
Statement of Changes in Net Assets	829	Statement of Changes in Net Assets	931
Portfolio	830	Portfolio	932
Commitments on future contracts	841	Commitments on future contracts	935
Option contracts	842	Option contracts	936
Forward foreign exchange contracts	843	Forward foreign exchange contracts	937
Swap contracts	844		
Eurizon Fund - Active Allocation	845	Eurizon Fund - Flexible Europe Strategy	938
Statement of Net Assets	845	Statement of Net Assets	938
Statement of Changes in Net Assets	846	Statement of Changes in Net Assets	939
Portfolio	847	Portfolio	940
Commitments on future contracts	856	Forward foreign exchange contracts	944
Option contracts	857		
Forward foreign exchange contracts	858	Eurizon Fund - Flexible Multistrategy	945
Swap contracts	859	Statement of Net Assets	945
		Statement of Changes in Net Assets	946
Eurizon Fund - Azioni Strategia Flessibile	860	Portfolio	947
Statement of Net Assets	860	Commitments on future contracts	952
Statement of Changes in Net Assets	861	Option contracts	953
Portfolio	862	Forward foreign exchange contracts	954
Forward foreign exchange contracts	867	Swap contracts	955
Eurizon Fund - Bond Flexible	868	Eurizon Fund - Flexible US Strategy	956
Statement of Net Assets	868	Statement of Net Assets	956
Statement of Changes in Net Assets	869	Statement of Changes in Net Assets	957
Portfolio	870	Portfolio	958
Commitments on future contracts	888	Eurizon Fund - Global Multi Credit	960
Option contracts	889	Statement of Net Assets	960
Forward foreign exchange contracts	890	Statement of Changes in Net Assets	961
Swap contracts	891	Portfolio	962
		Commitments on future contracts	978
Eurizon Fund - China Opportunity	892	Option contracts	979
Statement of Net Assets	892	Forward foreign exchange contracts	980
Statement of Changes in Net Assets	893	Swap contracts	981
Portfolio	894		
Commitments on future contracts	897	Eurizon Fund - Inflation Strategy	982
Forward foreign exchange contracts	898	Statement of Net Assets	982
		Statement of Changes in Net Assets	983
		Portfolio	984
		Commitments on future contracts	987
		Option contracts	988
		Forward foreign exchange contracts	989
		Swap contracts	990

## Eurizon Fund

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Eurizon Fund - Securitized Bond Fund	991
Statement of Net Assets	991
Statement of Changes in Net Assets	992
Portfolio	993
Forward foreign exchange contracts	1001
Eurizon Fund - SLJ Enhanced Currency Basket	1002
Statement of Changes in Net Assets	1002
Eurizon Fund - SLJ Flexible Global Macro	1003
Statement of Net Assets	1003
Statement of Changes in Net Assets	1004
Portfolio	1005
Commitments on future contracts	1006
Forward foreign exchange contracts	1007
Eurizon Fund - Sustainable Multiasset	1008
Statement of Net Assets	1008
Statement of Changes in Net Assets	1009
Portfolio	1010
Commitments on future contracts	1026
Option contracts	1027
Forward foreign exchange contracts	1028
Notes to the financial statements	1029
Appendix I (Unaudited)	1073
Appendix II (Unaudited)	1089
Appendix II (Unaudited)	1090

(1) The Sub-Fund Eurizon Fund – Equity USA LTE was renamed Eurizon Fund – Equity USA ESG Leaders LTE on 19 September 2022.

(2) The Sub-Fund Eurizon Fund – Equity World LTE was renamed Eurizon Fund – Equity World ESG Leaders LTE on 19 September 2022.

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**MANAGEMENT COMPANY AND PROMOTER****Eurizon Capital S.A.**

28, Boulevard de Kockelscheuer  
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

**BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY****Chairman of the Board of Directors**

Mr. Daniel GROS  
Independent Director  
Resident in Brussels (Belgium)

**Vice-Chairman of the Board of Directors**

Mr. Saverio PERISSINOTTO  
CEO and General Manager of Eurizon Capital SGR S.p.A.  
Resident in Milan (Italy)

**Managing Director**

Mr. Marco BUS  
Conducting Officer of Eurizon Capital S.A., Luxembourg  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**Director**

Mr. Jérôme DEBERTOLIS  
Conducting Officer of Eurizon Capital S.A., Luxembourg  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**Director**

Mr. Massimo MAZZINI  
Head of Marketing and Business Development of Eurizon Capital SGR S.p.A.  
Resident in Milan (Italy)

**Director**

Mrs. Paola TAGLIAVINI  
Independent Director  
Resident in Milan (Italy)  
(until 29 April 2022)

**Director**

Mrs. Sandrine DUBOIS  
Independent Director  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**Conducting Officer**

Mr. Gianluca ROSSI  
Conducting Officer of Eurizon Capital S.A., Luxembourg  
Resident in Luxembourg (Grand Duchy of Luxembourg)

**DEPOSITARY BANK AND PAYING AGENT****State Street Bank International GmbH, Luxembourg Branch**

49, avenue J.F. Kennedy  
L-1855 Luxembourg (Grand Duchy of Luxembourg)

*ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT*

**State Street Bank International GmbH, Luxembourg Branch**

49, avenue J.F. Kennedy

L-1855 Luxembourg (Grand Duchy of Luxembourg)

(these functions have been delegated by Eurizon Capital S.A.)

## INVESTMENT MANAGERS

**Eurizon Capital S.A.**

28, Boulevard de Kockelscheuer  
L-1821 Luxembourg (Grand Duchy of Luxembourg)

**Eurizon Capital SGR S.p.A.**

3, piazzetta Giordano dell'Amore  
I-20121 Milan (Italy)

*(this function has been delegated by Eurizon Capital S.A. to Eurizon Capital SGR S.p.A. for the Sub-Funds Eurizon Fund - Bond Inflation Linked, Eurizon Fund - Bond Corporate EUR Short Term, Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Green Euro Credit, Eurizon Fund - Bond Aggregate EUR Short Term, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Sustainable Japan Equity, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Equity Innovation, Eurizon Fund - Equity People, Eurizon Fund - Equity Circular Economy, Eurizon Fund - Equity High Dividend, Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Absolute High Yield, Eurizon Fund - Absolute Return Solution, Eurizon Fund - Active Allocation, Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Bond Flexible, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Allocation, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy, Eurizon Fund - Securitized Bond Fund and Eurizon Fund - Sustainable Multiasset)*

**Epsilon Associati SGR S.p.A. (short name: Epsilon SGR S.p.A.)**

3, piazzetta Giordano dell'Amore  
I-20121 Milan (Italy)

*(this function has been delegated by Eurizon Capital S.A. to Epsilon Associati SGR S.p.A. for the Sub-Funds Eurizon Fund - Absolute Prudent and Eurizon Fund - Absolute Active)*

**Eurizon SLJ Capital LTD**

90 Queen Street  
EC4N 1SA London (United Kingdom)

*(this function has been delegated by Eurizon Capital S.A. to Eurizon SLJ Capital LTD for the Sub-Funds Eurizon Fund - China Opportunity, Eurizon Fund - SLJ Flexible Global Macro, Eurizon Fund - SLJ Enhanced Currency Basket, Eurizon Fund - SLJ Local Emerging Markets Debt and Eurizon Fund - Bond Aggregate RMB)*

**Eurizon Capital Asia Limited**

Unit 7507A2, Level 75, International Commerce Centre  
No.1 Austin Road West  
Kowloon, Hong Kong (Hong Kong)

*(this function has been delegated by Eurizon Capital S.A. to Eurizon Capital Asia Limited for the Sub-Funds Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities)*

**Jennison Associates LLC**

466 Lexington Avenue, New York  
New York 10017 (United States of America)

*(this function has been delegated by Eurizon Capital S.A. to Jennison Associates LLC for the Sub-Fund Eurizon Fund - Global Equity Infrastructure)*

**PGIM, Inc.**

655 Broad Street  
Newark, NJ 07101 (United States of America)

*(this function has been delegated by Eurizon Capital S.A. to PGIM, Inc. for the Sub-Fund Eurizon Fund - Global Bond High Yield)*

**INDEPENDENT AUDITOR OF THE INVESTMENT FUND AND OF THE MANAGEMENT COMPANY****Ernst & Young S.A.**

35E, avenue John F. Kennedy  
L - 1855 Luxembourg (Grand Duchy of Luxembourg)



**CONSTITUTION**

Eurizon Capital S.A., the Management Company, was incorporated as a Limited Company under the Laws of the Grand Duchy of Luxembourg.

Eurizon Fund (the "Fund") was created in the Grand Duchy of Luxembourg on 27 July 1988 and is administered by Eurizon Capital S.A. (the "Management Company") by virtue of Management Regulations initially published on 28 September 1988 in the "Mémorial, Recueil Spécial des Sociétés et Associations" in the Grand Duchy of Luxembourg. The Management Regulations in force have been filed with the "Registre de Commerce et des Sociétés" in Luxembourg, where they may be consulted and where copies may be obtained.

The Fund is an umbrella fund. The Sub-Funds which are active during the year are listed below:

**Line "Limited Tracking Error":**

Eurizon Fund - Bond EUR Short Term LTE  
Eurizon Fund - Bond EUR Medium Term LTE  
Eurizon Fund - Bond EUR Long Term LTE  
Eurizon Fund - Bond EUR 1-10 y LTE  
Eurizon Fund - Bond EUR All Maturities LTE  
Eurizon Fund - Bond Italy Floating Rate LTE  
Eurizon Fund - Bond Italy Short Term LTE  
Eurizon Fund - Bond Italy Medium Term LTE  
Eurizon Fund - Bond Italy Long Term LTE  
Eurizon Fund - Bond GBP LTE  
Eurizon Fund - Bond JPY LTE  
Eurizon Fund - Bond USD LTE  
Eurizon Fund - Bond USD Short Term LTE  
Eurizon Fund - Global Bond LTE  
Eurizon Fund - Bond Emerging Markets HC LTE  
Eurizon Fund - Bond Emerging Markets LC LTE  
Eurizon Fund - Bond Corporate EUR Short Term LTE  
Eurizon Fund - Equity Euro LTE  
Eurizon Fund - Equity Europe LTE  
Eurizon Fund - Equity Europe ESG LTE  
Eurizon Fund - Equity USA ESG Leaders LTE <sup>(1)</sup>  
Eurizon Fund - Equity USA ESG LTE  
Eurizon Fund - Equity North America LTE  
Eurizon Fund - Equity Japan LTE  
Eurizon Fund - Equity Pacific Ex-Japan LTE  
Eurizon Fund - Equity Emerging Markets LTE  
Eurizon Fund - Equity World ESG Leaders LTE <sup>(2)</sup>

**Line "Factors":**

Eurizon Fund - Bond Corporate Smart ESG  
Eurizon Fund - Equity Italy Smart Volatility  
Eurizon Fund - Equity China Smart Volatility  
Eurizon Fund - Equity Emerging Markets Smart Volatility  
Eurizon Fund - Equity World Smart Volatility

**Line "Treasury Management":**

Eurizon Fund - Money Market EUR T1  
Eurizon Fund - Money Market USD T1  
Eurizon Fund - Bond Short Term EUR T1

**Line "Active - Market":**

Eurizon Fund - Cash EUR  
Eurizon Fund - Bond Inflation Linked  
Eurizon Fund - Bond Corporate EUR Short Term  
Eurizon Fund - Bond Corporate EUR  
Eurizon Fund - Bond Aggregate EUR Short Term <sup>(3)</sup>

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Eurizon Fund - Green Euro Credit  
 Eurizon Fund - Bond Aggregate EUR  
 Eurizon Fund - Bond Aggregate RMB  
 Eurizon Fund - European Union Bonds <sup>(4)</sup>  
 Eurizon Fund - Global Bond  
 Eurizon Fund - Global Bond Inflation Linked <sup>(3)</sup>  
 Eurizon Fund - Bond Euro High Yield  
 Eurizon Fund - Bond High Yield  
 Eurizon Fund - Bond Emerging Markets  
 Eurizon Fund - Bond Emerging Markets in Local Currencies ESG  
 Eurizon Fund - Euro Emerging Markets Bonds  
 Eurizon Fund - SLJ Local Emerging Markets Debt  
 Eurizon Fund - Italian Equity Opportunities  
 Eurizon Fund - Top European Research  
 Eurizon Fund - Equity Small Mid Cap Europe  
 Eurizon Fund - Equity USA  
 Eurizon Fund - Sustainable Japan Equity  
 Eurizon Fund - Equity China A  
 Eurizon Fund - Asian Equity Opportunities  
 Eurizon Fund - Equity Emerging Markets New Frontiers  
 Eurizon Fund - Global Equity Infrastructure <sup>(5)</sup>  
 Eurizon Fund - Sustainable Global Equity  
 Eurizon Fund - Equity Planet  
 Eurizon Fund - Equity Innovation  
 Eurizon Fund - Equity People  
 Eurizon Fund - Equity Circular Economy <sup>(6)</sup>  
 Eurizon Fund - Equity High Dividend <sup>(7)</sup>

**Line “Active - Strategy”:**

Eurizon Fund - Absolute Active  
 Eurizon Fund - Absolute Green Bonds  
 Eurizon Fund - Absolute High Yield  
 Eurizon Fund - Absolute Prudent  
 Eurizon Fund - Absolute Return Solution <sup>(8)</sup>  
 Eurizon Fund - Active Allocation  
 Eurizon Fund - Azioni Strategia Flessibile  
 Eurizon Fund - Bond Flexible  
 Eurizon Fund - China Opportunity  
 Eurizon Fund - Conservative Allocation  
 Eurizon Fund - Dynamic Asset Allocation  
 Eurizon Fund - Flexible Allocation <sup>(9)</sup>  
 Eurizon Fund - Flexible Europe Strategy  
 Eurizon Fund - Flexible Multistrategy  
 Eurizon Fund - Flexible US Strategy  
 Eurizon Fund - Global Multi Credit  
 Eurizon Fund - Inflation Strategy <sup>(7)</sup>  
 Eurizon Fund - Securitized Bond Fund  
 Eurizon Fund - SLJ Flexible Global Macro  
 Eurizon Fund - SLJ Enhanced Currency Basket <sup>(10)</sup>  
 Eurizon Fund - Sustainable Multiasset

<sup>(1)</sup> The Sub-Fund Eurizon Fund - Equity USA LTE was renamed Eurizon Fund - Equity USA ESG Leaders LTE on 19 September 2022.

<sup>(2)</sup> The Sub-Fund Eurizon Fund - Equity World LTE was renamed Eurizon Fund - Equity World ESG Leaders LTE on 19 September 2022.

<sup>(3)</sup> The Sub-Fund was launched on 12 December 2022.

<sup>(4)</sup> The Sub-Fund was launched on 19 October 2022.

<sup>(5)</sup> The Sub-Fund was launched on 10 November 2022.

<sup>(6)</sup> The Sub-Fund was launched on 18 March 2022.

<sup>(7)</sup> The Sub-Fund was launched on 29 March 2022.

<sup>(8)</sup> The Sub-Fund was launched on 28 March 2022.

<sup>(9)</sup> The Sub-Fund was launched on 13 May 2022.

<sup>(10)</sup> The Sub-Fund was liquidated on 24 February 2022.

The different Units which are available to investors for all Sub-Funds are detailed in the notes to the financial statements.

## GENERAL MEETINGS

The Annual General Meeting of the Management Company takes place every year at the registered office, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

## INFORMATION FOR FUND UNITHOLDERS

Copies of audited annual reports as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund, to the composition and development of its assets.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website [www.eurizoncapital.com](http://www.eurizoncapital.com)

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by law.

## GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE (UNAUDITED)

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Funds which are using the method of the absolute historical Value at Risk ("VaR"):

- Eurizon Fund - Active Allocation
- Eurizon Fund - Bond Flexible
- Eurizon Fund - Flexible Multistrategy
- Eurizon Fund - SLJ Enhanced Currency Basket (liquidated on 24 February 2022)
- Eurizon Fund - SLJ Flexible Global Macro

Sub-Fund	Historical VaR (1m, 99%) 01/01/2022 - 31/12/2022			Leverage Sum of Notionals 01/01/2022 - 31/12/2022
	Min	Max	Average	Average
Eurizon Fund - Active Allocation	3,21%	7,29%	5,12%	213,13%
Eurizon Fund - Bond Flexible	0,80%	6,76%	3,60%	267,16%
Eurizon Fund - Flexible Multistrategy	1,44%	3,29%	2,52%	190,33%
Eurizon Fund - SLJ Enhanced Currency Basket	0,00%	5,90%	3,80%	294,80%
Eurizon Fund - SLJ Flexible Global Macro	4,54%	8,97%	6,67%	247,93%

## REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

– alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;

– consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

– the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and

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– the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

**Governance Structure**

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the remuneration policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policies and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

**Compensation Structure**

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policy, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;

– the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for units/shares of funds;
- *Ex-post* adjustment mechanisms - *malus* or clawback.

**Compensation for 2022**

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

The following aggregate compensation has been paid by the Company to its Material Risk Takers and Other Staff in 2022 (in EUR) in relation to all its activities:

Number of employees on an annual average: 72,3

Total Compensation: 9 373 163

Fixed Pay: 8 188 857

Variable Compensation: 1 184 306

Total Compensation for Material Risk Takers (including Senior Management): 2 493 623

Total Compensation for Other staff: 6 879 540

In addition to the compensation paid by the Company to its Material Risk Takers and Other Staff, as reported above, the aggregate remuneration paid to their own staff by the Investment Managers delegated by the Company to manage some Sub-Funds of the Fund has been estimated at EUR 19 177 354,55 based on the latest available annual accounts of these companies.

## **BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY'S REPORT ON THE MANAGEMENT OF THE FUND**

Dear Unitholders,

In 2022 all major Countries in the world experienced tighter monetary policies designed to tackle the high level of inflation, that bottlenecks related to the consequences of the pandemic on the international logistics system had been generating since the end of 2021, and the impressive range of fiscal expansion measures taken to support recovery. The exception was China which had already introduced monetary restriction measures during 2021, while in 2022 it gradually restored stimulus to the economy held back by new waves of infections.

The effects of the Russian invasion of Ukraine, occurred in February, also contributed to the upsurge in inflation. The transformation of the supplies of gas, oil and raw materials from Russia to Europe into negotiation weapons had a share in the rise in prices. To this should be then added the uncertainty linked to the Chinese policies regarding the control of new Covid infection waves. Over the course of the year, China gradually eased its zero-Covid policy, which provided for repeated lockdowns, thus leaving room for a significant increase in infections.

In this context, the global stock market recorded in 2022 a loss of 16.0% in local currency (MSCI World Index) and of 12.8% in EUR. The US stock market (MSCI USA Index) was affected by the significant tightening of the Federal Reserve ("Fed", the US Central Bank), showing a decline by 19.8% in local currency and 14.6% in EUR. The rise in rates aimed at containing inflation was the main cause of the negative balances that were also recorded by the other major world stock exchanges, as in the case of the Euro area where a loss of 12.5% was highlighted (MSCI EMU Index). In aggregate, emerging markets were also negative, with the MSCI Emerging Markets Index posting a return of -15.5% in local currency and -14.9% in EUR. The emerging-area markets suffered in Asia as a result of the Chinese slowdown and in Latin America from the tight monetary policies.

On the bond markets, the government components experienced negative returns, with rates reflecting the restrictive policies of the central banks. In the United States, the 2-year yield, as a result of the 425 basis points rate hikes decided by the Fed, went from 0.73% to 4.43%; the 10-year rate rose from 1.51% to 3.87%, reflecting on the one hand the restrictive policy of the US Central Bank and on the other the uncertainty linked to the stability of the economic recovery. 2022 ended, in fact, with a strongly inverted US rate curve (i.e., with the rate level on the short-term part higher than that of the long-term part). A similar trend appeared in the curve of the European rates; the German 2-year rate went from -0.62% to 2.76% and the 10-year one from -0.18% to 2.57%. Even the European Central Bank ("ECB"), although a few months behind the Fed, tightened its monetary policy by introducing overall increases by 250 basis points. The Fed and the ECB both ended 2022 by slowing down the pace of increases in the light of a marginal decline in inflation; the European Monetary Institute, however, maintained a particularly restrictive message on future development, highlighting the need for a steady rate increase, with a still far off pause. The "aggressive" message of Christine Lagarde (President of the European Central Bank) related to the ECB lagging behind the Fed.

The Italy–Germany spread (i.e. the interest differential) on the ten-year maturity began 2022 at 135 basis points to reach a level of 214 basis points at the end of the reference period. All in all, it was a rather orderly development considering it was a year in which Italy called for early elections, moving from a Draghi-led technical government to a centre-right political government. This was combined with the loss of part of the ECB support, which announced the reduction in purchases of securities introduced during the pandemic crisis. The market confirmed a close attention to the evolution of the macro-Italian framework, but highlighted no idiosyncratic theme related to the country where the Fund's Management Company's sole shareholder and the Fund's Management Company's ultimate parent company is based.

In summary, in 2022 the global government bond market (JPM Global index) recorded a performance in local currency of -13.0% (-11.9% in EUR). The Eurozone (JPM EMU) recorded -17.9%, the US market (JPM USA) recorded -12.2% in local currency (-6.4% in EUR) and the Emerging Countries (JPM EMBI+) showed a decline of 24.7% (-19.7% if converted into EUR).

In the currency market, the dollar was in constant appreciation, continuing the trend started in 2021. In a context of great uncertainty arising from the high level of inflation and the vigorous reaction of the central banks, the US currency went from 1.13 to 1.06 against the euro, even touching 0.95 in greater uncertainty moments and upon some interventions by the Fed concerning very broad and sudden rate hikes. Considering the movements of the euro, the common currency weakened by 6.15% against the dollar and by 4.7% against the Swiss franc, while it strengthened by 7.5% against the yen and 5.7% against the pound sterling.

### **Activity of the Fund**

At of 31 December 2022, the mutual investment fund Eurizon Fund was composed of **87** active Sub-Funds for an overall value of EUR 76,838,558,255.97, including 59 Sub-Funds (43 as at 31 December 2021) categorised as articles 8 and 9 according to Sustainable Finance Disclosure Regulation (SFDR), representing about 60% of Eurizon Fund net assets.

The net assets of the Fund showed an overall decrease compared with the end of 2021 (- € 9 372 mio in other words – 10.87%) owing to a positive annual balance of the net sales (equivalent to € + 173 mio as a result of subscriptions amounting to € +101 635 mio and redemptions amounting to € -101 462 mio) combined with a negative net market effect of € -9 199 mio.

As concerns the in and outflows, two categories of Sub-funds registered a positive balance: Equity Sub-funds (€ +4 520 mio) and Cash Sub-Funds (€ +937 mio). The two other categories of Sub-Funds registered a negative balance: Bond Sub-Funds (€ -5 190 mio) and Flexible Sub-Funds (€ -94 mio).

The best results in term of sales were achieved by Eurizon Fund – Money Market EUR T1 (€ +2 837 mio) followed by Eurizon Fund – Bond USD LTE (€ +1 088 mio) and Eurizon Fund – Bond EUR Long Term LTE (€ +1 052 mio).

The most negative balances were achieved by Eurizon Fund – Bond Short Term EUR T1 (€ -5 497 mio) followed by Eurizon Fund – Cash EUR (€ -1 627 mio) and Eurizon Fund – Bond Aggregate RMB (€ -1 496 mio).

### **Russia / Ukraine conflict**

The direct exposure of the products established by the Fund to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, Eurizon Capital S.A. (hereinafter also referred as the “Company”) closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the Company so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2022, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value.

### **Participation and voting rights in Shareholders' Meetings**

Eurizon Capital S.A. believes that good standards of governance contribute to promote confidence in the capital market and that the role played by institutional investors, asset managers and their advisors is fundamental in the internal dialogue of the investee companies. The Company has a fiduciary commitment aimed at protecting and creating value for its Clients and Investors, which requires it to effectively address issues related to the corporate performance of the companies in which it invests on behalf of the assets under management. In this context, the Company attaches importance to the supervision of the so-called "external corporate governance", understood as corporate governance in relation to issuing companies.

The Company gives particular attention to the policies implemented by issuers in which it invests on behalf of the products it manages, in the belief that sound corporate governance policies and practices (incorporating environmental, social and governance issues) are able to create long-term shareholder value. The Company has also adopted a methodology for the selection of financial instruments that takes into account the principles of Sustainable and Responsible Investments (SRI).

The Company has adopted specific organisational and/or procedural measures in order to guarantee, in the presence of the discretionary attribution of the exercise of voting rights relating to the shareholdings "managed" by the Company, independence and autonomy in the exercise of participation and voting rights. Consequently, the Company has made available to investors a specific "Strategy for the exercise of participation and voting rights attached to the financial instruments held in the managed UCITS". The Strategy defines a set of procedures and measures for/to:

- monitor corporate events related to the financial instruments in the portfolio of the managed UCIs, where required by the characteristics of the financial instruments incorporating the rights to be exercised;
- assess the modalities and timing for the possible exercise of participation and voting rights, based on a cost-benefit analysis that also takes into account the investment objectives and policy of each managed UCI.

In this context, the Company adopts a "targeted" approach to corporate governance, favouring - in application of the principle of proportionality - participation in Shareholders' Meetings and engagement with companies considered "relevant" according to qualitative/quantitative criteria specified in internal regulations:

- participation in the shareholders' meetings of those companies in which significant shares of capital are held, as identified from time to time in company procedures, interacting with the Board of Directors;
- participation in Shareholders' Meetings considered relevant in the interest of the assets managed in order to discourage situations of particular interest, in protection or support of the interests of minority shareholders;
- contribution to the election of statutory auditors or directors through the list voting mechanism, representing minority shareholders;
- participation in Shareholders' Meetings at which extraordinary transactions are approved if, depending on the interests of the assets under management, participation is necessary to support or oppose the proposed transaction.

In the reference period (1 January 2022–31 December 2022) the Company took part to 115 shareholders' meetings of selected companies listed on the Italian Stock Exchange (30%) and on international markets (70%), voting on 1156 resolutions on the agenda on behalf the investment funds it manages.

For more information regarding the participation at Shareholders Meetings the list of Portfolio, the voting instructions and outcomes, please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

**Luxembourg 27 April 2023**

**The Board of Directors**

Jérôme DEBERTOLIS  
*Director*

Marco BUS  
*Managing Director*



## Independent auditor's report

To the Unitholders of  
Eurizon Fund  
28, Boulevard de Kockelscheuer  
L-1821 Luxembourg

### Opinion

We have audited the financial statements of Eurizon Fund (the "Fund") and of each of its sub-funds which comprise the statement of net assets, the portfolio, the commitments on future contracts, the option contracts, the forward foreign exchange contracts and the swap contracts as at 31 December 2022, and the statement of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the management company of the Fund (the "Board of Directors") is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

### **Responsibilities of the Board of Directors for the financial statements**

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

### **Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé



Madjid Boukhelifa

Luxembourg, 27 April 2023

## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Bond EUR Short Term LTE</b>							
Class R Units	EUR	44 158 930,98	131,45	27 324 529,33	137,90	35 016 941,38	139,47
Class Z Units	EUR	1 489 803 401,27	146,25	1 212 651 844,28	153,16	1 156 110 877,59	154,62
Class Z5 Units	JPY	9 994,18	95,82	—	—	—	—
Total net assets	EUR	1 533 972 326,43		1 239 976 373,61		1 191 127 818,97	
<b>Eurizon Fund - Bond EUR Medium Term LTE</b>							
Class R Units	EUR	27 373 158,20	302,73	18 046 051,96	337,44	19 236 383,68	343,17
Class Z Units	EUR	1 372 795 053,64	340,44	1 356 632 873,38	378,69	1 253 263 622,13	384,31
Total net assets	EUR	1 400 168 211,84		1 374 678 925,34		1 272 500 005,81	
<b>Eurizon Fund - Bond EUR Long Term LTE</b>							
Class R Units	EUR	25 676 408,72	197,61	24 559 217,44	263,58	34 389 203,15	278,70
Class Z Units	EUR	3 830 729 294,20	220,78	3 893 896 610,00	293,89	3 745 836 431,26	310,13
Total net assets	EUR	3 856 405 702,92		3 918 455 827,44		3 780 225 634,41	
<b>Eurizon Fund - Bond EUR 1-10 Y LTE</b>							
Class Z Units	EUR	755 673 296,38	87,48	256 808 029,60	99,02	—	—
Total net assets	EUR	755 673 296,38		256 808 029,60		—	
<b>Eurizon Fund - Bond EUR All Maturities LTE</b>							
Class Z Units	EUR	720 834 129,64	79,47	362 384 207,88	97,17	552 479 583,82	101,07
Total net assets	EUR	720 834 129,64		362 384 207,88		552 479 583,82	
<b>Eurizon Fund - Bond Italy Floating Rate LTE</b>							
Class R Units	EUR	152 928 983,99	128,67	18 563 121,18	129,87	19 194 493,29	130,79
Class Z Units	EUR	48 251 845,59	139,56	49 826 646,51	140,38	49 361 096,76	140,91
Class ZD Units	EUR	29 633 788,13	98,94	29 917 953,73	99,89	—	—
Total net assets	EUR	230 814 617,71		98 307 721,42		68 555 590,05	
<b>Eurizon Fund - Bond Italy Short Term LTE</b>							
Class Z Units	EUR	306 047 495,51	96,11	209 077 516,54	100,09	141 571 973,02	100,95
Total net assets	EUR	306 047 495,51		209 077 516,54		141 571 973,02	
<b>Eurizon Fund - Bond Italy Medium Term LTE</b>							
Class Z Units	EUR	255 871 864,59	91,81	373 058 849,28	101,83	166 013 529,94	103,31
Total net assets	EUR	255 871 864,59		373 058 849,28		166 013 529,94	
<b>Eurizon Fund - Bond Italy Long Term LTE</b>							
Class Z Units	EUR	367 697 064,51	78,82	363 290 312,25	104,63	145 735 202,06	109,83
Total net assets	EUR	367 697 064,51		363 290 312,25		145 735 202,06	
<b>Eurizon Fund - Bond GBP LTE</b>							
Class R Units	EUR	7 548 237,72	129,04	10 020 639,53	181,96	10 071 865,82	181,07
Class RH Units	EUR	1 273 523,33	139,62	1 192 777,40	188,61	2 177 706,08	201,81
Class Z Units	EUR	94 325 016,69	146,32	94 380 833,38	205,87	63 059 487,45	204,42
Class ZD Units	EUR	7 715,09	81,80	11 023,39	116,88	11 055,92	117,23
Class ZH Units	EUR	31 080 121,74	159,12	48 469 494,81	214,41	48 724 819,34	228,87
Total net assets	EUR	134 234 614,57		154 074 768,51		124 044 934,61	
<b>Eurizon Fund - Bond JPY LTE</b>							
Class R Units	EUR	11 491 761,19	92,27	13 882 150,01	106,18	15 036 596,99	110,52
Class RH Units	EUR	581 419,79	144,94	644 686,86	154,41	764 827,64	156,38
Class Z Units	EUR	535 428 864,44	104,42	517 953 744,30	119,92	307 298 751,09	124,54
Class ZH Units	EUR	127 452 084,23	200,61	80 221 597,79	213,05	135 691 151,71	215,33
Total net assets	EUR	674 954 129,65		612 702 178,96		458 791 327,43	
<b>Eurizon Fund - Bond USD LTE</b>							
Class R Units	EUR	29 405 811,46	178,14	27 723 199,58	191,54	28 971 002,30	183,72
Class RH Units	EUR	21 558 458,50	175,62	4 582 442,72	206,14	6 543 886,22	214,53
Class Z Units	EUR	790 733 371,33	202,17	1 081 811 679,73	216,90	606 517 005,22	207,59
Class ZD Units	EUR	20 359,48	118,09	22 100,26	128,19	21 352,04	123,85
Class ZH Units	EUR	1 755 441 610,50	198,57	599 379 644,76	232,86	870 005 292,99	241,93
Total net assets	EUR	2 597 159 611,27		1 713 519 067,05		1 512 058 538,77	
<b>Eurizon Fund - Bond USD Short Term LTE</b>							
Class R Units	EUR	42 266 401,28	118,79	42 590 104,03	115,58	35 227 348,33	108,39
Class Z Units	EUR	32 286 111,71	129,14	68 031 087,41	125,43	41 241 853,62	117,42
Class Z2 Units	USD	1 486 002,35	103,51	1 697 357,83	107,12	10 789,92	107,90
Total net assets	EUR	75 944 879,36		112 113 768,14		76 478 020,49	

## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Global Bond LTE</b>							
Class R Units	EUR	6 323 708,62	144,10	7 011 435,63	164,30	17 568 301,62	164,14
Class RH Units	EUR	3 319 851,43	137,14	2 921 648,15	160,71	6 648 509,10	166,71
Class Z Units	EUR	114 112 351,72	157,67	187 615 613,76	179,38	118 162 276,99	178,83
Class ZH Units	EUR	7 662 860,07	150,20	8 182 726,09	175,51	11 010 114,89	181,60
Total net assets	EUR	131 418 771,84		205 731 423,63		153 389 202,60	
<b>Eurizon Fund - Bond Emerging Markets HC LTE</b>							
Class Z Units	EUR	79 825 483,13	86,53	105 354 180,53	96,85	183 080 518,26	92,38
Class ZH Units	EUR	13 498 139,98	78,30	23 719 994,03	97,11	50 415 197,36	100,66
Total net assets	EUR	93 323 623,11		129 074 174,56		233 495 715,62	
<b>Eurizon Fund - Bond Emerging Markets LC LTE</b>							
Class Z Units	EUR	299 057 351,35	89,57	412 374 926,73	92,25	480 064 633,90	94,79
Total net assets	EUR	299 057 351,35		412 374 926,73		480 064 633,90	
<b>Eurizon Fund - Bond Corporate EUR Short Term LTE</b>							
Class Z Units	EUR	273 509 045,16	91,07	715 200 987,84	99,28	1 012 741 856,96	99,61
Total net assets	EUR	273 509 045,16		715 200 987,84		1 012 741 856,96	
<b>Eurizon Fund - Equity Euro LTE</b>							
Class Z Units	EUR	98 640 822,85	165,17	65 672 951,84	181,45	84 878 768,17	147,38
Total net assets	EUR	98 640 822,85		65 672 951,84		84 878 768,17	
<b>Eurizon Fund - Equity Europe LTE</b>							
Class Z Units	EUR	362 706 540,83	175,25	411 058 142,23	195,49	296 797 920,82	156,86
Class ZH Units	EUR	103 455 510,49	172,63	171 193 158,05	191,37	296 419 609,75	156,97
Total net assets	EUR	466 162 051,32		582 251 300,28		593 217 530,57	
<b>Eurizon Fund - Equity Europe ESG LTE</b>							
Class Z Units	EUR	485 281 775,96	130,91	326 301 722,83	145,71	134 049 506,79	116,91
Class ZH Units	EUR	11 739,42	117,39	12 965,56	129,66	10 625,30	106,25
Total net assets	EUR	485 293 515,38		326 314 688,39		134 060 132,09	
<b>Eurizon Fund - Equity USA ESG Leaders LTE <sup>(1)</sup></b>							
Class Z Units	EUR	84 109 142,59	143,80	118 770 734,34	166,79	175 729 044,98	122,76
Total net assets	EUR	84 109 142,59		118 770 734,34		175 729 044,98	
<b>Eurizon Fund - Equity USA ESG LTE</b>							
Class Z Units	EUR	624 116 948,13	136,36	620 616 167,88	161,15	169 320 868,61	118,90
Class ZH Units	EUR	197 955 107,66	110,19	28 375 006,42	144,61	11 567,91	115,68
Total net assets	EUR	822 072 055,79		648 991 174,30		169 332 436,52	
<b>Eurizon Fund - Equity North America LTE</b>							
Class Z Units	EUR	1 190 766 895,34	244,14	654 107 796,09	285,19	494 056 328,72	210,13
Class ZH Units	EUR	607 916 602,83	240,50	685 672 786,43	310,91	541 869 425,22	248,42
Total net assets	EUR	1 798 683 498,17		1 339 780 582,52		1 035 925 753,94	
<b>Eurizon Fund - Equity Japan LTE</b>							
Class Z Units	EUR	324 606 663,42	112,12	343 936 784,13	127,46	338 735 170,69	116,50
Class ZH Units	EUR	56 519 178,59	144,82	105 654 334,75	154,03	84 766 716,06	137,76
Total net assets	EUR	381 125 842,01		449 591 118,88		423 501 886,75	
<b>Eurizon Fund - Equity Pacific Ex-Japan LTE</b>							
Class Z Units	EUR	373 455 341,55	360,81	194 566 885,39	361,77	159 905 079,92	322,66
Class ZH Units	EUR	84 285 282,79	242,68	95 744 445,01	253,02	53 334 718,12	234,82
Total net assets	EUR	457 740 624,34		290 311 330,40		213 239 798,04	
<b>Eurizon Fund - Equity Emerging Markets LTE</b>							
Class Z Units	EUR	919 640 542,78	271,30	769 873 319,60	325,05	940 252 470,41	308,86
Total net assets	EUR	919 640 542,78		769 873 319,60		940 252 470,41	
<b>Eurizon Fund - Equity World ESG Leaders LTE <sup>(2)</sup></b>							
Class Z Units	EUR	87 736 782,67	108,41	53 411 171,51	124,04	—	—
Total net assets	EUR	87 736 782,67		53 411 171,51		—	
<b>Eurizon Fund - Bond Corporate Smart ESG</b>							
Class R Units	EUR	3 950 236,31	87,55	5 256 775,13	102,38	3 074 388,81	104,98
Class RH9 Units	HUF	3 331 754,73	94,66	3 598 273,87	102,23	3 637 773,77	103,35
Class Z Units	EUR	286 215 151,40	89,14	297 126 069,98	103,50	209 875 721,52	105,36
Total net assets	EUR	290 173 707,74		302 392 608,04		212 960 140,45	
<b>Eurizon Fund - Equity Italy Smart Volatility</b>							
Class R Units	EUR	36 842 548,70	104,20	38 203 982,97	121,09	14 972 666,62	95,11
Class R2 Units	USD	255 379,54	111,80	394 729,98	137,89	790 269,72	116,91
Class Z Units	EUR	1 691 721,23	129,00	2 214 300,31	148,32	1 773 296,05	115,25
Total net assets	EUR	38 773 557,49		40 766 654,11		17 391 845,37	



## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Equity China Smart Volatility</b>							
Class R Units	EUR	110 139 366,65	108,67	118 296 620,14	131,93	95 434 979,42	153,51
Class R2 Units	USD	2 601 645,35	116,62	1 966 975,83	150,80	2 909 351,40	188,73
Class Z Units	EUR	5 588 166,12	128,72	2 944 876,49	154,75	4 708 089,51	178,31
Total net assets	EUR	118 165 243,24		122 971 162,73		102 520 864,37	
<b>Eurizon Fund - Equity Emerging Markets Smart Volatility</b>							
Class R Units	EUR	488 550 738,79	185,58	437 747 897,32	228,87	404 418 030,51	216,68
Class R2 Units	USD	1 775 217,59	198,63	2 192 977,87	260,94	2 682 223,70	265,73
Class Z Units	EUR	18 892 256,30	226,05	9 917 393,45	275,87	14 332 240,58	258,66
Total net assets	EUR	509 106 352,67		449 593 692,44		420 942 436,43	
<b>Eurizon Fund - Equity World Smart Volatility</b>							
Class R Units	EUR	909 895 667,64	116,34	928 066 315,16	134,52	593 327 414,91	104,04
Class R2 Units	USD	1 777 617,60	124,99	1 330 657,42	153,95	1 259 773,59	128,09
Class RH Units	EUR	87 369 998,21	91,96	79 270 084,40	114,08	70 590 057,53	93,50
Class Z Units	EUR	20 058 071,95	143,75	36 224 983,40	164,45	26 491 591,92	125,83
Class ZH Units	EUR	18 271 218,11	113,48	21 181 056,87	139,35	52 079 100,85	113,12
Total net assets	EUR	1 037 260 562,27		1 065 912 557,42		743 517 770,61	
<b>Eurizon Fund - Money Market EUR T1</b>							
Class Z Units	EUR	6 162 846 276,69	97,81	3 357 968 477,16	98,55	1 983 697 982,69	99,32
Total net assets	EUR	6 162 846 276,69		3 357 968 477,16		1 983 697 982,69	
<b>Eurizon Fund - Money Market USD T1</b>							
Class Z2 Units	USD	1 007 336 592,33	102,06	1 277 610 448,51	101,43	756 891 943,79	101,59
Total net assets	EUR	943 862 299,16		1 123 470 580,36		618 603 244,22	
<b>Eurizon Fund - Bond Short Term EUR T1</b>							
Class A Units	EUR	319 048 139,64	93,98	570 682 505,43	96,72	1 188 565 554,42	97,82
Class Z Units	EUR	2 878 576 592,12	95,21	8 293 075 804,03	97,83	6 701 030 671,84	98,77
Total net assets	EUR	3 197 624 731,76		8 863 758 309,46		7 889 596 226,26	
<b>Eurizon Fund - Cash EUR</b>							
Class A Units	EUR	1 774 451,86	111,27	5 848 137,07	112,26	4 965 232,68	113,21
Class R Units	EUR	47 781 715,41	107,50	45 140 483,63	108,56	55 581 603,22	109,60
Class Z Units	EUR	2 220 536 106,08	115,11	3 873 518 755,18	116,01	2 810 524 374,53	116,88
Total net assets	EUR	2 270 092 273,35		3 924 507 375,88		2 871 071 210,43	
<b>Eurizon Fund - Bond Inflation Linked</b>							
Class R Units	EUR	267 591 679,59	135,91	302 666 572,85	150,66	45 463 347,61	143,25
Class Z Units	EUR	379 248 763,97	153,70	690 640 584,21	169,23	431 277 135,76	159,73
Class ZD Units	EUR	26 553 687,30	89,74	41 354 018,76	104,82	—	—
Total net assets	EUR	673 394 130,86		1 034 661 175,82		476 740 483,37	
<b>Eurizon Fund - Bond Corporate EUR Short Term</b>							
Class R Units	EUR	48 575 885,25	62,63	51 564 953,24	67,12	59 726 594,35	67,71
Class Z Units	EUR	876 806 812,61	71,74	1 174 930 238,41	76,30	1 086 856 831,11	76,38
Class ZD Units	EUR	41 003 318,31	91,90	68 607 741,53	98,75	90 827 085,90	99,64
Total net assets	EUR	966 386 016,17		1 295 102 933,18		1 237 410 511,36	
<b>Eurizon Fund - Bond Corporate EUR</b>							
Class R Units	EUR	76 350 277,75	89,26	185 197 428,52	105,15	365 473 733,31	107,30
Class RD Units	EUR	8 532,94	85,12	10 049,58	100,25	12 439,89	102,60
Class X Units	EUR	190 580 887,78	93,67	89 859 506,96	109,45	66 584 264,06	110,78
Class Z Units	EUR	1 596 252 482,13	120,62	1 780 455 291,73	140,79	1 761 150 435,70	142,36
Class ZD Units	EUR	6 880 911,84	88,98	8 124 797,48	105,06	82 923 183,24	107,14
Total net assets	EUR	1 870 073 092,44		2 063 647 074,27		2 276 144 056,20	
<b>Eurizon Fund - Green Euro Credit</b>							
Class R Units	EUR	358 179 473,96	81,25	335 613 732,34	98,70	—	—
Class X Units	EUR	2 040 766,50	82,00	4 642 738,47	98,81	—	—
Class Z Units	EUR	263 506 831,06	82,44	83 689 404,41	99,21	—	—
Total net assets	EUR	623 727 071,52		423 945 875,22		—	—
<b>Eurizon Fund - Bond Aggregate EUR Short Term</b>							
Class R Units	EUR	9 901,85	99,02	—	—	—	—
Class Z Units	EUR	66 474 691,27	99,08	—	—	—	—
Total net assets	EUR	66 484 593,12		—	—	—	—
<b>Eurizon Fund - Bond Aggregate EUR</b>							
Class R Units	EUR	730 535 664,46	89,74	828 594 506,20	108,87	644 601 149,47	112,48
Class Z Units	EUR	360 560 318,91	93,71	386 001 254,21	112,71	42 192 666,65	115,44
Total net assets	EUR	1 091 095 983,37		1 214 595 760,41		686 793 816,12	

## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Bond Aggregate RMB</b>							
Class R Units	EUR	316 446 589,02	124,55	342 138 473,20	126,41	110 407 913,59	108,55
Class R2 Units	USD	818 264,56	98,86	2 530 233,90	106,90	—	—
Class R7 Units	CHF	1 203 054,79	98,19	669 651,22	104,60	9 377,22	93,77
Class RD Units	EUR	13 620 872,74	115,42	11 369 243,97	118,86	4 033 416,92	103,40
Class RH Units	EUR	7 872 003,28	98,69	3 884 571,00	101,54	—	—
Class X Units	EUR	15 643 796,95	118,17	29 248 299,37	118,98	52 395 678,76	101,20
Class X2 Units	USD	196 227,76	102,41	1 109 270,74	109,83	10 059,77	100,60
Class XH Units	EUR	1 804 408,73	97,11	—	—	—	—
Class Z Units	EUR	1 135 727 178,15	129,97	2 277 324 301,22	130,62	1 732 111 743,65	111,23
Class Z2 Units	USD	6 205 165,91	110,45	7 168 991,73	118,32	2 659 764,05	108,37
Class Z7 Units	CHF	472 331,24	101,88	56 081 490,37	107,38	34 555 633,38	95,32
Class ZD Units	EUR	91 695,08	111,51	20 995 310,69	115,13	15 207 358,35	98,83
Class ZH Units	EUR	125 795 255,00	100,48	353 210 299,40	102,63	111 907 938,58	99,68
<b>Total net assets</b>	EUR	<b>1 625 463 264,25</b>		<b>3 102 445 642,28</b>		<b>2 060 204 648,37</b>	
<b>Eurizon Fund - European Union Bonds</b>							
Class R Units	EUR	9 435,99	94,36	—	—	—	—
Class Z Units	EUR	60 911 473,03	99,65	—	—	—	—
<b>Total net assets</b>	EUR	<b>60 920 909,02</b>		<b>—</b>		<b>—</b>	
<b>Eurizon Fund - Global Bond</b>							
Class R Units	EUR	18 783 480,90	99,87	10 788 834,42	110,76	13 082 158,85	109,10
Class Z Units	EUR	221 657 543,84	101,42	290 431 666,58	111,51	229 903 504,89	108,89
<b>Total net assets</b>	EUR	<b>240 441 024,74</b>		<b>301 220 501,00</b>		<b>242 985 663,74</b>	
<b>Eurizon Fund - Global Bond Inflation Linked</b>							
Class R Units	EUR	9 783,06	97,83	—	—	—	—
Class Z Units	EUR	29 232 197,96	97,44	—	—	—	—
<b>Total net assets</b>	EUR	<b>29 241 981,02</b>		<b>—</b>		<b>—</b>	
<b>Eurizon Fund - Bond Euro High Yield</b>							
Class R Units	EUR	27 370,44	90,06	15 100,78	101,14	—	—
Class Z Units	EUR	119 002 569,29	100,84	158 577 565,62	112,10	143 810 053,58	109,38
<b>Total net assets</b>	EUR	<b>119 029 939,73</b>		<b>158 592 666,40</b>		<b>143 810 053,58</b>	
<b>Eurizon Fund - Bond High Yield</b>							
Class D Units	EUR	50 935 349,12	126,57	56 196 273,75	147,25	54 345 559,99	148,72
Class D2 Units	USD	835 534,25	135,46	1 042 787,23	167,95	1 261 434,21	182,51
Class Du2 Units	USD	166 148,48	91,85	56 893,12	104,34	60 252,43	104,58
Class R Units	EUR	745 263 361,35	211,02	1 099 091 014,68	242,59	795 131 371,14	239,55
Class R2 Units	USD	851 882,29	227,35	792 798,57	278,42	862 840,34	295,71
Class RD Units	EUR	1 994 729,91	87,93	2 767 534,52	101,65	3 012 342,81	102,36
Class Ru2 Units	USD	157 161,03	116,30	588 805,71	130,63	216 585,40	127,97
Class Ru9 Units	HUF	3 653 620,30	103,68	3 864 702,10	109,67	3 764 644,60	106,83
Class X Units	EUR	296 280 839,50	98,90	235 517 516,36	112,67	193 266 204,93	110,24
Class Z Units	EUR	1 993 486 929,62	247,02	3 024 551 973,16	281,09	2 779 597 274,26	274,76
Class Z2 Units	USD	91 971,84	101,51	121 002,01	123,09	12 944,64	129,45
Class Z7 Units	CHF	9 451,75	94,52	11 285,97	112,86	11 514,75	115,15
Class ZD Units	EUR	199 173 857,64	87,94	199 476 288,64	103,33	73 850 472,37	103,99
Class Zu2 Units	USD	8 931,67	96,34	9 934,74	107,16	31 368 409,07	104,08
<b>Total net assets</b>	EUR	<b>3 289 132 334,66</b>		<b>4 619 919 043,75</b>		<b>3 926 834 458,73</b>	
<b>Eurizon Fund - Bond Emerging Markets</b>							
Class D Units	EUR	136 393,53	225,91	185 596,35	259,09	348 162,65	251,38
Class D2 Units	USD	1 068 999,09	241,25	1 342 030,36	294,80	1 502 169,28	307,75
Class R Units	EUR	280 265 555,39	344,52	373 757 103,62	389,42	425 969 634,37	374,45
Class R2 Units	USD	2 214 288,59	370,88	230 845,54	446,23	447 136,02	461,37
Class RD Units	EUR	3 538 507,92	84,03	3 722 705,64	96,27	2 943 898,94	94,04
Class RDH Units	EUR	26 572 154,16	75,88	33 778 630,67	96,46	35 905 391,52	102,54
Class RH Units	EUR	132 912 790,70	283,70	172 486 462,92	355,79	210 449 821,79	372,22
Class RH9 Units	HUF	3 109 625,20	88,60	3 606 607,12	102,76	3 718 028,70	105,93
Class X Units	EUR	13 330 143,68	103,13	27 815 733,85	115,68	21 781 624,74	110,39
Class XH Units	EUR	210 871 398,47	83,27	91 087 126,81	103,53	46 443 839,10	107,44
Class Z Units	EUR	454 315 483,88	397,97	535 568 150,02	445,95	348 612 933,01	425,24
Class Z2 Units	EUR	8 171,15	87,21	—	—	—	—
Class ZD Units	EUR	11 591 100,93	107,49	13 409 118,49	124,35	17 947 935,32	121,33
Class ZDH Units	EUR	7 443,66	74,44	1 218 911,70	97,84	1 293 968,13	104,27
Class ZH Units	EUR	1 062 024 449,00	327,04	929 174 463,97	406,35	1 424 931 528,54	421,25
<b>Total net assets</b>	EUR	<b>2 198 657 758,96</b>		<b>2 183 596 902,72</b>		<b>2 538 232 145,04</b>	

## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Bond Emerging Markets in Local Currencies ESG</b>							
Class R Units	EUR	9 988,45	99,88	—	—	—	—
Class Z Units	EUR	275 051 300,42	95,11	225 100 908,13	97,72	227 948 239,92	101,24
Total net assets	EUR	275 061 288,87		225 100 908,13		227 948 239,92	
<b>Eurizon Fund - Euro Emerging Markets Bonds</b>							
Class R Units	EUR	6 304 829,07	78,27	9 531 716,41	97,90	—	—
Class Z Units	EUR	253 938 089,28	78,42	466 432 996,51	97,24	—	—
Total net assets	EUR	260 242 918,35		475 964 712,92		—	
<b>Eurizon Fund - SLJ Local Emerging Markets Debt</b>							
Class R Units	EUR	11 250 486,63	98,66	13 392 971,78	102,90	25 172 534,12	104,93
Class RD Units	EUR	18 595,53	84,95	19 613,00	89,60	195 095,65	92,87
Class Z Units	EUR	868 001 711,09	95,86	944 858 451,00	99,12	1 216 590 416,71	100,20
Total net assets	EUR	879 270 793,25		958 271 035,78		1 241 958 046,48	
<b>Eurizon Fund - Italian Equity Opportunities</b>							
Class R Units	EUR	61 688 923,91	122,01	71 214 507,65	141,12	18 143 799,80	107,85
Class RD Units	EUR	1 113 569,91	112,65	503 907,73	132,50	135 059,84	103,08
Class X Units	EUR	11 882,99	124,89	13 612,45	143,07	229 443,80	108,20
Class Z Units	EUR	109 171 227,62	142,42	219 153 453,32	162,81	59 698 339,82	122,98
Total net assets	EUR	171 985 604,43		290 885 481,15		78 206 643,26	
<b>Eurizon Fund - Top European Research</b>							
Class R Units	EUR	547 893 067,92	121,61	638 290 809,78	136,27	245 970 224,75	106,15
Class X Units	EUR	4 537 614,11	119,28	4 336 446,49	132,31	3 963 128,55	101,87
Class Z Units	EUR	1 397 527 908,80	142,45	1 162 373 198,38	157,78	771 375 624,88	122,07
Class ZD Units	EUR	1 637 701,69	120,77	12 762,52	134,68	9 977,76	105,30
Total net assets	EUR	1 951 596 292,56		1 805 013 217,17		1 021 318 955,94	
<b>Eurizon Fund - Equity Small Mid Cap Europe</b>							
Class R Units	EUR	43 881 950,20	685,31	55 264 330,16	908,50	28 332 004,59	747,93
Class R2 Units	USD	344 943,86	735,43	496 007,76	1 038,52	655 124,77	919,35
Class RH2 Units	USD	193 400,64	124,50	163 285,18	157,32	111 370,34	131,35
Class RH9 Units	HUF	3 985 304,90	112,85	4 880 902,03	138,22	4 054 215,91	114,81
Class X Units	EUR	10 717,69	108,59	14 059,19	142,45	340 902,58	116,06
Class Z Units	EUR	93 984 953,15	820,66	118 616 913,73	1 075,30	108 160 800,08	876,63
Total net assets	EUR	138 391 995,45		174 488 297,29		137 471 337,44	
<b>Eurizon Fund - Equity USA</b>							
Class R Units	EUR	847 936 257,94	189,99	703 640 238,13	223,83	383 004 600,19	170,22
Class RH Units	EUR	96 404 248,72	146,89	58 737 527,21	192,08	46 490 840,33	157,94
Class RH9 Units	HUF	4 305 788,91	121,52	5 209 956,82	147,04	4 213 351,19	118,91
Class X Units	EUR	29 453 438,22	172,54	22 916 662,27	201,21	19 852 523,77	151,46
Class XH Units	EUR	3 759 440,29	131,41	2 822 875,21	170,31	3 630 376,42	138,61
Class Z Units	EUR	1 577 068 863,20	216,97	2 087 861 982,48	252,64	1 176 364 217,27	189,89
Class ZH Units	EUR	918 377 373,86	132,89	666 316 222,08	172,08	458 267 469,46	139,86
Total net assets	EUR	3 473 010 374,58		3 542 309 643,17		2 087 621 644,55	
<b>Eurizon Fund - Sustainable Japan Equity</b>							
Class R Units	EUR	401 844 220,25	106,12	431 352 150,36	115,54	205 592 419,41	108,79
Class X Units	EUR	1 568 412,42	115,38	1 926 756,95	124,45	1 568 834,68	116,22
Class Z Units	EUR	273 653 597,91	247,37	193 979 326,56	266,43	133 657 756,75	248,17
Class ZH Units	EUR	159 467 646,92	102,18	104 570 069,09	102,84	25 216 674,43	93,41
Total net assets	EUR	836 533 877,50		731 828 302,96		366 035 685,27	
<b>Eurizon Fund - Equity China A</b>							
Class R Units	EUR	233 242 124,19	98,78	277 108 476,38	141,30	114 181 164,43	136,35
Class X Units	EUR	1 793 486,68	72,68	—	—	—	—
Class Z Units	EUR	144 016 518,78	106,41	240 849 549,65	150,59	71 882 579,28	143,64
Total net assets	EUR	379 052 129,65		517 958 026,03		186 063 743,71	
<b>Eurizon Fund - Asian Equity Opportunities</b>							
Class R Units	EUR	38 090 643,39	75,39	42 663 344,77	95,72	—	—
Class X Units	EUR	61 983,58	91,83	—	—	—	—
Class Z Units	EUR	56 793 128,97	80,02	72 472 090,00	100,51	—	—
Total net assets	EUR	94 945 755,94		115 135 434,77		—	
<b>Eurizon Fund - Equity Emerging Markets New Frontiers</b>							
Class R Units	EUR	30 865 716,76	110,08	38 297 717,55	145,10	19 792 981,45	112,90
Class Z Units	EUR	22 755 683,38	141,05	37 092 831,36	183,94	31 942 968,70	141,59
Total net assets	EUR	53 621 400,14		75 390 548,91		51 735 950,15	



## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Global Equity Infrastructure</b>							
Class R Units	EUR	9 480,84	94,81	—	—	—	—
Class Z Units	EUR	31 095 329,62	96,72	—	—	—	—
Total net assets	EUR	31 104 810,46		—		—	
<b>Eurizon Fund - Sustainable Global Equity</b>							
Class A Units	EUR	12 834 572,46	114,26	6 949 552,79	143,73	1 121 870,74	117,49
Class R Units	EUR	282 574 485,92	115,17	255 907 663,18	145,88	111 821 722,10	120,06
Class X Units	EUR	11 085,59	110,86	8 100 889,08	139,00	7 037 352,01	113,22
Class Z Units	EUR	382 389 808,66	124,52	520 558 299,08	155,90	435 455 650,01	126,81
Total net assets	EUR	677 809 952,63		791 516 404,13		555 436 594,86	
<b>Eurizon Fund - Equity Planet</b>							
Class R Units	EUR	1 206 342 368,84	110,26	1 233 572 773,93	136,54	400 201 145,37	106,47
Class Z Units	EUR	491 876 494,67	115,45	568 552 686,59	141,17	317 689 989,41	108,64
Class Z2 Units	USD	406 323,78	84,40	238 089,11	109,97	—	—
Total net assets	EUR	1 698 599 584,02		1 802 334 824,89		717 891 134,78	
<b>Eurizon Fund - Equity Innovation</b>							
Class R Units	EUR	1 288 349 408,93	112,73	1 375 659 313,92	147,27	503 678 638,54	115,52
Class Z Units	EUR	425 328 817,25	117,73	557 968 411,22	151,86	324 827 161,07	117,58
Class Z2 Units	USD	387 621,09	80,76	237 614,88	111,01	—	—
Total net assets	EUR	1 714 041 422,49		1 933 836 672,50		828 505 799,61	
<b>Eurizon Fund - Equity People</b>							
Class R Units	EUR	690 702 315,78	101,88	748 356 275,97	132,69	281 749 405,61	106,75
Class Z Units	EUR	431 436 556,15	106,62	570 549 830,32	137,10	338 901 238,61	108,89
Class Z2 Units	USD	386 468,04	79,86	237 495,33	109,47	—	—
Total net assets	EUR	1 122 500 987,85		1 319 114 948,52		620 650 644,22	
<b>Eurizon Fund - Equity Circular Economy</b>							
Class R Units	EUR	394 847 272,46	89,27	—	—	—	—
Class Z Units	EUR	74 632 668,63	90,69	—	—	—	—
Total net assets	EUR	469 479 941,09		—		—	
<b>Eurizon Fund - Equity High Dividend</b>							
Class R Units	EUR	66 717 772,79	92,39	—	—	—	—
Class Z Units	EUR	179 751 746,10	92,78	—	—	—	—
Total net assets	EUR	246 469 518,89		—		—	
<b>Eurizon Fund - Absolute Active</b>							
Class R Units	EUR	57 427 125,12	115,76	91 041 218,92	118,43	94 481 179,76	122,09
Class Z Units	EUR	257 407 419,93	133,84	361 527 370,01	135,48	331 259 123,26	138,18
Total net assets	EUR	314 834 545,05		452 568 588,93		425 740 303,02	
<b>Eurizon Fund - Absolute Green Bonds</b>							
Class R Units	EUR	588 280 685,46	84,56	1 091 628 689,55	106,38	892 064 208,17	107,98
Class R2 Units	USD	6 801,03	68,01	9 116,96	91,17	—	—
Class R7 Units	CHF	161 718,52	71,56	256 942,30	94,46	—	—
Class X Units	EUR	9 278 401,47	81,83	13 656 046,70	102,45	63 131 199,98	103,50
Class Z Units	EUR	837 956 898,44	86,44	1 251 477 359,82	107,97	1 025 061 708,92	108,80
Class Z2 Units	USD	1 276 264,39	72,58	1 744 357,99	96,60	1 970 037,87	104,73
Class Z7 Units	CHF	7 279,68	72,80	9 541,58	95,42	10 036,98	100,37
Class ZD Units	EUR	18 031 265,53	79,56	26 098 259,84	100,78	28 308 629,89	103,03
Total net assets	EUR	1 454 920 619,21		2 384 659 463,59		2 010 185 127,21	
<b>Eurizon Fund - Absolute High Yield</b>							
Class R Units	EUR	26 833 684,84	98,06	36 855 902,44	103,78	25 479 508,94	102,64
Class Z Units	EUR	336 406 860,11	98,61	555 483 886,39	103,52	503 024 604,99	101,75
Total net assets	EUR	363 240 544,95		592 339 788,83		528 504 113,93	
<b>Eurizon Fund - Absolute Prudent</b>							
Class E Units	EUR	954 936,29	95,49	984 776,05	98,48	1 498 387,18	99,89
Class R Units	EUR	160 024 053,56	116,07	165 888 349,41	120,05	183 581 312,79	122,15
Class Z Units	EUR	228 264 684,87	128,27	412 804 365,75	131,77	363 119 338,03	133,17
Class ZD Units	EUR	9 797,22	97,97	10 177,35	101,77	10 327,05	103,27
Total net assets	EUR	389 253 471,94		579 687 668,56		548 209 365,05	
<b>Eurizon Fund - Absolute Return Solution</b>							
Class R Units	EUR	9 747,55	97,48	—	—	—	—
Class Z Units	EUR	93 695 686,43	97,94	—	—	—	—
Total net assets	EUR	93 705 433,98		—		—	

## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Active Allocation</b>							
Class R Units	EUR	427 356 262,93	106,11	457 592 804,09	121,96	268 549 320,99	114,93
Class RD Units	EUR	8 943 376,71	89,43	—	—	—	—
Class X Units	EUR	49 502 707,96	105,09	51 294 645,95	119,56	43 140 266,73	110,69
Class Z Units	EUR	854 707 908,20	797,74	1 320 762 137,77	905,36	1 431 579 889,38	843,98
Total net assets	EUR	1 340 510 255,80		1 829 649 587,81		1 743 269 477,10	
<b>Eurizon Fund - Azioni Strategia Flessibile</b>							
Class A Units	EUR	19 194 898,09	107,63	9 615 587,69	117,40	2 323 577,32	108,01
Class D Units	EUR	67 925,35	103,74	71 612,74	115,49	361 129,98	108,05
Class D2 Units	USD	29 542,46	100,49	34 707,70	119,21	115 033,94	119,98
Class D4 Units	AUD	25 667,29	107,73	25 612,21	119,18	55 475,47	113,10
Class R Units	EUR	4 661 844 944,19	164,23	4 879 179 917,81	180,56	4 840 567 037,82	167,30
Class R2 Units	USD	572 317,65	111,07	269 757,75	130,14	571 717,77	129,69
Class R4 Units	AUD	32 322,78	117,31	933 504,68	128,21	65 844,85	120,44
Class RD Units	EUR	2 378 691,28	103,90	2 513 118,89	114,37	2 342 004,75	106,35
Class RL Units	EUR	230 446 187,81	172,04	260 986 187,07	188,40	260 997 460,98	173,86
Class Ru2 Units	USD	1 613 902,62	129,20	141 407,27	138,06	364 446,48	126,91
Class Z Units	EUR	1 232 796 983,18	192,17	1 638 614 366,77	208,64	1 776 173 025,95	190,87
Class Z2 Units	USD	11 683,86	116,84	13 516,49	135,16	13 305,26	133,05
Class Z7 Units	CHF	10 881,82	108,82	12 397,41	123,97	11 839,74	118,40
Class ZD Units	EUR	282 351,09	124,20	310 759,35	136,69	383 444,74	126,99
Class Zu2 Units	USD	13 109,34	131,09	13 851,90	138,52	12 578,39	125,78
Total net assets	EUR	6 149 159 223,44		6 792 332 856,84		6 884 115 433,49	
<b>Eurizon Fund - Bond Flexible</b>							
Class A Units	EUR	13 875 610,41	90,94	17 277 512,38	102,62	2 832 419,12	102,54
Class R Units	EUR	404 664 979,04	91,09	831 286 703,51	103,31	623 006 191,97	103,74
Class RD Units	EUR	15 438 810,15	84,92	22 834 768,81	96,65	25 483 327,95	97,85
Class X Units	EUR	46 787 498,77	94,26	50 663 573,29	106,24	43 023 102,89	106,02
Class Z Units	EUR	493 920 245,33	97,25	431 055 967,32	109,35	348 507 580,48	108,84
Class Z2 Units	USD	91 471,26	92,97	119 135,09	111,39	11 929,70	119,30
Class Z7 Units	CHF	8 709,15	87,09	10 273,78	102,74	10 673,87	106,74
Class ZD Units	EUR	17 482 060,38	85,64	20 015 673,59	98,05	10 139 473,24	99,21
Total net assets	EUR	992 263 731,66		1 373 248 875,95		1 053 011 714,71	
<b>Eurizon Fund - China Opportunity</b>							
Class R Units	EUR	25 876 953,93	94,38	12 556 887,27	103,77	—	—
Class Z Units	EUR	60 409 579,05	96,63	114 121 715,77	104,76	—	—
Total net assets	EUR	86 286 532,98		126 678 603,04		—	—
<b>Eurizon Fund - Conservative Allocation</b>							
Class R Units	EUR	368 439 191,89	100,08	394 023 399,94	113,78	243 636 724,69	111,50
Class RD Units	EUR	3 011 360,87	95,13	4 606 264,63	108,30	2 435 509,00	107,13
Class Z Units	EUR	431 847 546,20	107,47	645 554 397,31	121,00	582 223 982,27	117,60
Total net assets	EUR	803 298 098,96		1 044 184 061,88		828 296 215,96	
<b>Eurizon Fund - Dynamic Asset Allocation</b>							
Class R Units	EUR	614 250,06	88,77	1 070 118,25	109,13	626 070,69	103,66
Class Z Units	EUR	510 133 600,97	585,44	870 412 478,99	712,10	867 339 254,35	670,80
Total net assets	EUR	510 747 851,03		871 482 597,24		867 965 325,04	
<b>Eurizon Fund - Flexible Allocation</b>							
Class R Units	EUR	9 573,18	95,73	—	—	—	—
Class Z Units	EUR	520 945 399,24	601,45	—	—	—	—
Total net assets	EUR	520 954 972,42		—	—	—	—
<b>Eurizon Fund - Flexible Europe Strategy</b>							
Class R Units	EUR	9 790,39	97,90	—	—	—	—
Class Z Units	EUR	53 057 955,28	102,67	11 321 107,47	112,63	10 410 532,28	103,57
Total net assets	EUR	53 067 745,67		11 321 107,47		10 410 532,28	
<b>Eurizon Fund - Flexible Multistrategy</b>							
Class R Units	EUR	18 597 854,95	93,98	19 509 910,87	99,58	13 907 165,08	98,27
Class RD Units	EUR	113 076,94	95,65	119 923,32	101,64	106 660,79	101,30
Class Z Units	EUR	511 386 839,37	100,93	705 898 650,38	105,91	658 238 305,11	103,51
Total net assets	EUR	530 097 771,26		725 528 484,57		672 252 130,98	
<b>Eurizon Fund - Flexible US Strategy</b>							
Class R Units	EUR	139 778,77	98,69	—	—	—	—
Class Z Units	EUR	152 877 059,52	132,14	13 232 550,01	131,65	11 120 023,94	110,63
Total net assets	EUR	153 016 838,29		13 232 550,01		11 120 023,94	

## Eurizon Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2022		31 December 2021		31 December 2020	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
<b>Eurizon Fund - Global Multi Credit</b>							
Class R Units	EUR	1 532 545,08	91,90	2 112 165,51	101,13	2 462 600,23	103,17
Class Z Units	EUR	313 241 771,21	95,94	350 307 486,90	104,66	316 823 826,20	105,85
Total net assets	EUR	314 774 316,29		352 419 652,41		319 286 426,43	
<b>Eurizon Fund - Inflation Strategy</b>							
Class R Units	EUR	10 256,23	98,68	—	—	—	—
Class Z Units	EUR	137 685 823,82	92,44	—	—	—	—
Total net assets	EUR	137 696 080,05		—		—	
<b>Eurizon Fund - Securitized Bond Fund</b>							
Class E Units	EUR	1 730 996,47	95,50	3 265 063,16	99,30	5 489 386,39	98,31
Class X Units	EUR	28 775 723,37	97,53	45 665 779,72	101,30	37 342 601,73	100,16
Class Z Units	EUR	900 209 102,03	98,46	1 220 402 975,33	102,00	828 764 736,61	100,62
Class Z7 Units	CHF	8 915,51	89,16	9 691,46	96,91	9 978,35	99,78
Class ZD Units	EUR	9 595,62	95,95	10 010,26	100,10	9 914,05	99,14
Total net assets	EUR	930 734 446,59		1 269 353 181,72		871 615 864,69	
<b>Eurizon Fund - SLJ Enhanced Currency Basket <sup>(3)</sup></b>							
Class Z Units	EUR	—	—	8 237 432,43	95,77	10 521 839,31	90,18
Total net assets	EUR	—		8 237 432,43		10 521 839,31	
<b>Eurizon Fund - SLJ Flexible Global Macro</b>							
Class Z Units	EUR	16 024 491,99	90,45	18 340 730,66	105,16	20 985 530,72	95,77
Total net assets	EUR	16 024 491,99		18 340 730,66		20 985 530,72	
<b>Eurizon Fund - Sustainable Multiasset</b>							
Class R Units	EUR	365 134 560,54	86,07	340 676 870,87	101,92	—	—
Class Z Units	EUR	114 873 357,75	89,19	120 901 454,69	104,13	—	—
Total net assets	EUR	480 007 918,29		461 578 325,56		—	

<sup>(1)</sup>The Sub-Fund Eurizon Fund - Equity USA LTE was renamed Eurizon Fund - Equity USA ESG Leaders LTE on 19 September 2022.

<sup>(2)</sup>The Sub-Fund Eurizon Fund - Equity World LTE was renamed Eurizon Fund - Equity World ESG Leaders LTE on 19 September 2022.

<sup>(3)</sup>The Sub-Fund Eurizon Fund - SLJ Enhanced Currency Basket was liquidated on 24 February 2022.

## Eurizon Fund

### COMBINED STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	74 258 920 743,56
Banks	(Note 3)	1 350 278 251,28
Other banks and broker accounts	(Notes 2, 3, 10)	837 322 270,36
Option contracts	(Notes 2, 10)	22 848 892,08
Swap premium paid	(Notes 2, 9)	10 819 559,52
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	215 141 375,94
Unrealised profit on future contracts	(Notes 2, 10)	31 618 886,22
Unrealised profit on swap contracts	(Notes 2, 9)	22 719 468,45
Interest receivable on swap contracts	(Notes 2, 9)	2 504 300,74
Other interest receivable		326 115 176,66
Receivable on investments sold		229 156 938,89
Receivable on subscriptions		130 161 985,72
Other assets	(Note 11)	26 013 579,84
<b>Total assets</b>		<b>77 463 621 429,26</b>
<b>Liabilities</b>		
Bank overdrafts	(Note 3)	(28 741 062,17)
Amounts due to brokers	(Notes 2, 3, 10)	(5 312,14)
Option contracts	(Notes 2, 10)	(10 006 017,94)
Swap premium received	(Notes 2, 9)	(18 708 894,85)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(57 305 968,66)
Unrealised loss on future contracts	(Notes 2, 10)	(134 234 156,71)
Unrealised loss on swap contracts	(Notes 2, 9)	(33 675 983,84)
Interest payable on swap contracts	(Notes 2, 9)	(1 755 237,22)
Payable on investments purchased		(192 598 236,97)
Payable on redemptions		(94 518 808,78)
Other liabilities		(53 513 494,01)
<b>Total liabilities</b>		<b>(625 063 173,29)</b>
<b>Total net assets</b>		<b>76 838 558 255,97</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund

### COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>86 210 858 439,31</b>
Net income from investments	(Note 2)	1 451 227 156,38
Interest received on swap contracts	(Note 2)	25 010 056,89
Other income	(Notes 6, 17)	9 129 936,10
<b>Total income</b>		<b>1 485 367 149,37</b>
Management fee	(Note 6)	(484 529 136,84)
Performance fee	(Note 7)	(321 160,57)
Administration fee	(Note 8)	(113 731 235,82)
Subscription tax	(Note 4)	(15 153 095,53)
Interest paid on swap contracts	(Note 2)	(29 950 210,71)
Other charges and taxes	(Note 5)	(6 939 951,85)
<b>Total expenses</b>		<b>(650 624 791,32)</b>
<b>Net investment income / (loss)</b>		<b>834 742 358,05</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 751 642 614,21)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(8 618 619 783,98)
- option contracts	(Note 2)	11 778 647,10
- forward foreign exchange contracts	(Note 2)	155 897 189,44
- foreign currencies	(Note 2)	(8 901 183,10)
- future contracts	(Note 2)	(153 596 495,19)
- swap contracts	(Note 2)	(3 786 670,96)
<b>Net result of operations for the year</b>		<b>(9 534 128 552,85)</b>
Subscriptions for the year		101 635 519 146,29
Redemptions for the year		(101 462 207 944,99)
Dividend distributions	(Note 15)	(11 482 831,79)
<b>Net assets at the end of the year</b>		<b>76 838 558 255,97</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Short Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 521 009 892,93	
Banks	(Note 3)	6 397 273,84	
Other banks and broker accounts	(Notes 2, 3, 10)	217 648,80	
Other interest receivable		5 404 437,02	
Receivable on investments sold		3 985 288,01	
Receivable on subscriptions		1 915 072,05	
Other assets	(Note 11)	2 671,28	
<b>Total assets</b>		<b>1 538 932 283,93</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(227,95)	
Unrealised loss on future contracts	(Notes 2, 10)	(103 430,00)	
Payable on investments purchased		(3 813 133,99)	
Payable on redemptions		(698 165,53)	
Other liabilities		(345 000,03)	
<b>Total liabilities</b>		<b>(4 959 957,50)</b>	
<b>Total net assets</b>		<b>1 533 972 326,43</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	131,45	335 934,081
Class Z Units	EUR	146,25	10 186 855,685
Class Z5 Units	JPY	95,82	14 688,120

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Short Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 239 976 373,61</b>
Net income from investments	(Note 2)	10 412 901,15
Other income	(Notes 6, 17)	317 635,19
<b>Total income</b>		<b>10 730 536,34</b>
Management fee	(Note 6)	(2 130 423,75)
Administration fee	(Note 8)	(1 294 213,21)
Subscription tax	(Note 4)	(168 537,60)
Other charges and taxes	(Note 5)	(69 437,87)
<b>Total expenses</b>		<b>(3 662 612,43)</b>
<b>Net investment income / (loss)</b>		<b>7 067 923,91</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(27 137 944,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(50 083 085,60)
- foreign currencies	(Note 2)	(10,46)
- future contracts	(Note 2)	(76 275,00)
<b>Net result of operations for the year</b>		<b>(70 229 391,48)</b>
Subscriptions for the year		1 350 754 136,63
Redemptions for the year		(986 528 792,33)
<b>Net assets at the end of the year</b>		<b>1 533 972 326,43</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 581 240 943,77</b>	<b>1 521 009 892,93</b>	<b>99,16</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 579 240 943,77</b>	<b>1 519 219 692,93</b>	<b>99,04</b>
<b>Ordinary Bonds</b>			<b>818 193 008,41</b>	<b>784 615 044,26</b>	<b>51,15</b>
<b>ITALY</b>			<b>263 837 152,55</b>	<b>255 118 172,74</b>	<b>16,63</b>
<b>Government</b>			<b>262 417 496,55</b>	<b>253 721 350,46</b>	<b>16,54</b>
42 000 000,00	BTP 1.20% 15/08/2025	EUR	40 367 168,13	39 571 791,00	2,58
29 800 000,00	BTP 2.50% 01/12/2024	EUR	30 967 785,58	29 421 055,75	1,92
29 000 000,00	BTP 2.45% 01/10/2023	EUR	30 226 103,71	28 933 694,40	1,89
28 200 000,00	BTP 1.85% 01/07/2025	EUR	28 253 357,90	27 105 855,51	1,77
26 500 000,00	BTP 1.75% 30/05/2024	EUR	26 583 734,13	25 945 879,70	1,69
19 000 000,00	BTP 1.45% 15/11/2024	EUR	19 179 620,42	18 407 323,50	1,20
16 000 000,00	BTP 4.50% 01/03/2024	EUR	17 140 895,44	16 254 561,60	1,06
16 500 000,00	BTP 1.75% 01/07/2024	EUR	16 642 786,96	16 150 998,60	1,05
16 500 000,00	BTP 2.00% 01/12/2025	EUR	16 040 522,95	15 809 937,00	1,03
11 500 000,00	BTP 0.35% 01/02/2025	EUR	10 914 580,71	10 813 067,05	0,70
11 000 000,00	BTP 0.35% 01/02/2025	EUR	10 640 588,23	10 342 933,70	0,67
8 100 000,00	BTP 1.45% 15/05/2025	EUR	7 880 019,62	7 753 094,01	0,51
4 392 162,50	BTP 1.40% 26/05/2025	EUR	4 674 427,47	4 339 642,34	0,28
3 000 000,00	BTP 1.45% 15/05/2025	EUR	2 905 905,30	2 871 516,30	0,19
<b>Finance</b>			<b>1 419 656,00</b>	<b>1 396 822,28</b>	<b>0,09</b>
1 400 000,00	CASSA DEPOSITI E PRESTITI SPA 1.50% 20/04/2023	EUR	1 419 656,00	1 396 822,28	0,09
<b>FRANCE</b>			<b>154 230 611,65</b>	<b>146 597 842,88</b>	<b>9,56</b>
<b>Government</b>			<b>154 230 611,65</b>	<b>146 597 842,88</b>	<b>9,56</b>
43 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	EUR	43 329 104,50	41 593 055,00	2,71
41 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	43 054 277,42	40 211 184,60	2,62
34 600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	36 969 245,90	34 333 123,28	2,24
32 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	30 877 983,83	30 460 480,00	1,99
<b>SPAIN</b>			<b>109 170 003,94</b>	<b>105 397 194,58</b>	<b>6,87</b>
<b>Government</b>			<b>109 170 003,94</b>	<b>105 397 194,58</b>	<b>6,87</b>
45 600 000,00	SPAIN GOVERNMENT BOND 0.25% 30/07/2024	EUR	46 000 110,33	43 803 277,92	2,86
24 500 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	24 409 955,61	24 025 934,80	1,57
22 500 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	23 812 485,57	22 784 159,25	1,48
11 500 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	11 097 014,84	11 048 350,15	0,72
2 500 000,00	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	2 520 655,76	2 472 530,00	0,16
1 300 000,00	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	EUR	1 329 781,83	1 262 942,46	0,08
<b>GERMANY</b>			<b>101 715 788,37</b>	<b>97 564 447,44</b>	<b>6,36</b>
<b>Government</b>			<b>101 715 788,37</b>	<b>97 564 447,44</b>	<b>6,36</b>
43 650 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	43 151 528,99	42 025 373,19	2,74
24 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	23 891 514,52	23 070 240,00	1,50
21 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	21 566 188,26	20 116 131,00	1,31
12 450 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	13 106 556,60	12 352 703,25	0,81

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>64 844 617,57</b>	<b>61 484 866,38</b>	<b>4,01</b>
<b>Government</b>			<b>62 116 213,57</b>	<b>58 956 144,52</b>	<b>3,84</b>
19 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	19 472 025,09	18 719 983,52	1,22
14 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.60% 22/06/2024	EUR	16 043 495,86	14 664 867,00	0,95
12 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.50% 22/10/2024	EUR	12 565 341,90	11 824 974,00	0,77
9 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	9 121 957,88	8 836 920,00	0,58
5 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	4 913 392,84	4 909 400,00	0,32
<b>Supranational</b>			<b>2 728 404,00</b>	<b>2 528 721,86</b>	<b>0,17</b>
2 800 000,00	EUROPEAN UNION 0.25% 22/10/2026	EUR	2 728 404,00	2 528 721,86	0,17
<b>NETHERLANDS</b>			<b>35 077 323,39</b>	<b>33 065 449,89</b>	<b>2,15</b>
<b>Government</b>			<b>35 077 323,39</b>	<b>33 065 449,89</b>	<b>2,15</b>
20 000 000,00	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	EUR	21 157 143,56	19 790 400,00	1,29
12 100 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	12 008 444,24	11 392 064,09	0,74
2 000 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	1 911 735,59	1 882 985,80	0,12
<b>PORTUGAL</b>			<b>31 478 311,33</b>	<b>29 919 165,80</b>	<b>1,95</b>
<b>Government</b>			<b>31 478 311,33</b>	<b>29 919 165,80</b>	<b>1,95</b>
14 950 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	16 647 624,83	15 421 973,00	1,01
14 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	14 830 686,50	14 497 192,80	0,94
<b>AUSTRIA</b>			<b>26 240 757,64</b>	<b>25 599 510,00</b>	<b>1,67</b>
<b>Government</b>			<b>26 240 757,64</b>	<b>25 599 510,00</b>	<b>1,67</b>
16 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023	EUR	17 019 691,61	16 470 105,00	1,07
9 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.20% 20/10/2025	EUR	9 221 066,03	9 129 405,00	0,60
<b>IRELAND</b>			<b>21 297 634,09</b>	<b>19 944 344,55</b>	<b>1,30</b>
<b>Government</b>			<b>21 297 634,09</b>	<b>19 944 344,55</b>	<b>1,30</b>
10 300 000,00	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	EUR	11 815 199,98	10 873 694,55	0,71
9 000 000,00	IRELAND GOVERNMENT BOND 3.40% 18/03/2024	EUR	9 482 434,11	9 070 650,00	0,59
<b>FINLAND</b>			<b>10 300 807,88</b>	<b>9 924 050,00</b>	<b>0,65</b>
<b>Government</b>			<b>10 300 807,88</b>	<b>9 924 050,00</b>	<b>0,65</b>
5 000 000,00	FINLAND GOVERNMENT BOND 4.00% 04/07/2025	EUR	5 481 316,91	5 160 900,00	0,34
5 000 000,00	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	4 819 490,97	4 763 150,00	0,31
<b>Zero-Coupon Bonds</b>			<b>761 047 935,36</b>	<b>734 604 648,67</b>	<b>47,89</b>
<b>GERMANY</b>			<b>265 941 002,18</b>	<b>259 582 992,50</b>	<b>16,92</b>
<b>Government</b>			<b>265 941 002,18</b>	<b>259 582 992,50</b>	<b>16,92</b>
50 100 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	50 261 938,34	48 641 589,00	3,17
38 800 000,00	BUNDESobligation 0.00% 05/04/2024	EUR	39 185 797,90	37 611 362,00	2,45
35 200 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2023	EUR	35 169 633,49	34 694 880,00	2,26
27 200 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	27 332 838,54	26 001 296,00	1,70
25 800 000,00	BUNDESobligation 0.00% 11/04/2025	EUR	25 170 972,12	24 364 488,00	1,59
22 000 000,00	GERMAN TREASURY BILL 0.00% 19/07/2023	EUR	21 734 173,65	21 748 582,90	1,42
22 000 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	20 813 260,62	20 533 040,00	1,34

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 000 000,00	GERMAN TREASURY BILL 0.00% 21/06/2023	EUR	12 869 931,75	12 882 939,55	0,84
12 500 000,00	GERMAN TREASURY BILL 0.00% 17/05/2023	EUR	12 480 806,02	12 418 521,25	0,81
11 000 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	11 050 414,25	10 966 359,80	0,71
9 800 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 16/06/2023	EUR	9 871 235,50	9 719 934,00	0,63
<b>FRANCE</b>			<b>215 114 144,99</b>	<b>207 312 676,00</b>	<b>13,52</b>
<b>Government</b>			<b>215 114 144,99</b>	<b>207 312 676,00</b>	<b>13,52</b>
68 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2025	EUR	68 240 938,49	64 720 160,00	4,22
55 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2024	EUR	55 257 230,08	53 143 200,00	3,46
48 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2025	EUR	46 370 357,43	45 863 216,00	2,99
43 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2024	EUR	43 296 081,52	41 648 940,00	2,72
2 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2024	EUR	1 949 537,47	1 937 160,00	0,13
<b>SPAIN</b>			<b>118 597 364,30</b>	<b>112 884 405,69</b>	<b>7,36</b>
<b>Government</b>			<b>118 597 364,30</b>	<b>112 884 405,69</b>	<b>7,36</b>
47 500 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	46 015 694,76	44 218 334,25	2,88
37 300 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2025	EUR	37 276 771,83	35 136 730,55	2,29
34 900 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	35 304 897,71	33 529 340,89	2,19
<b>ITALY</b>			<b>100 560 046,51</b>	<b>96 748 276,27</b>	<b>6,31</b>
<b>Government</b>			<b>100 560 046,51</b>	<b>96 748 276,27</b>	<b>6,31</b>
28 600 000,00	BTP 0.00% 15/04/2024	EUR	28 608 344,62	27 502 712,38	1,79
28 850 000,00	BTP 0.00% 15/08/2024	EUR	28 677 321,35	27 421 431,67	1,79
20 600 000,00	BTP 0.00% 15/12/2024	EUR	20 300 466,55	19 372 660,24	1,26
11 975 000,00	BTP 0.00% 15/01/2024	EUR	11 986 443,48	11 609 044,00	0,76
6 000 000,00	BTP 0.00% 30/01/2024	EUR	5 932 200,00	5 808 688,20	0,38
5 100 000,00	BOT 0.00% 14/07/2023	EUR	5 055 270,51	5 033 739,78	0,33
<b>AUSTRIA</b>			<b>32 757 699,04</b>	<b>31 296 140,00</b>	<b>2,04</b>
<b>Government</b>			<b>32 757 699,04</b>	<b>31 296 140,00</b>	<b>2,04</b>
17 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/04/2025	EUR	16 562 539,68	15 952 460,00	1,04
14 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2024	EUR	15 035 805,39	14 192 904,00	0,93
1 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2024	EUR	1 159 353,97	1 150 776,00	0,07
<b>NETHERLANDS</b>			<b>13 278 058,04</b>	<b>12 753 636,00</b>	<b>0,83</b>
<b>Government</b>			<b>13 278 058,04</b>	<b>12 753 636,00</b>	<b>0,83</b>
13 100 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2024	EUR	13 278 058,04	12 753 636,00	0,83
<b>FINLAND</b>			<b>12 087 876,30</b>	<b>11 503 057,77</b>	<b>0,75</b>
<b>Government</b>			<b>12 087 876,30</b>	<b>11 503 057,77</b>	<b>0,75</b>
6 900 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2024	EUR	7 000 013,59	6 594 007,77	0,43
5 000 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2023	EUR	5 087 862,71	4 909 050,00	0,32
<b>BELGIUM</b>			<b>2 711 744,00</b>	<b>2 523 464,44</b>	<b>0,16</b>
<b>Supranational</b>			<b>2 711 744,00</b>	<b>2 523 464,44</b>	<b>0,16</b>
2 800 000,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	2 711 744,00	2 523 464,44	0,16

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>2 000 000,00</b>	<b>1 790 200,00</b>	<b>0,12</b>
<b>UCI Units</b>			<b>2 000 000,00</b>	<b>1 790 200,00</b>	<b>0,12</b>
<b>LUXEMBOURG</b>			<b>2 000 000,00</b>	<b>1 790 200,00</b>	<b>0,12</b>
<b>Finance</b>			<b>2 000 000,00</b>	<b>1 790 200,00</b>	<b>0,12</b>
20 000,00	EURIZON FUND - BOND CORPORATE SMART ESG -Z-	EUR	2 000 000,00	1 790 200,00	0,12
<b>Total Portfolio</b>			<b>1 581 240 943,77</b>	<b>1 521 009 892,93</b>	<b>99,16</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Short Term LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(103 430,00)</b>	<b>33 373 190,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(103 430,00)</b>	<b>33 373 190,00</b>
100 000	172	Purchase	EURO SCHATZ	08/03/2023	EUR	(72 880,00)	18 132 240,00
100 000	145	Purchase	SHORT EURO BTP	08/03/2023	EUR	(30 550,00)	15 240 950,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Medium Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 389 142 616,15	
Banks	(Note 3)	3 288 375,53	
Other banks and broker accounts	(Notes 2, 3, 10)	900 669,59	
Other interest receivable		5 598 947,91	
Receivable on investments sold		2 515 518,75	
Receivable on subscriptions		2 307 939,36	
Other assets	(Note 11)	2 962,80	
<b>Total assets</b>		<b>1 403 757 030,09</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(575 120,00)	
Payable on investments purchased		(1 590 894,89)	
Payable on redemptions		(1 081 056,65)	
Other liabilities		(341 746,71)	
<b>Total liabilities</b>		<b>(3 588 818,25)</b>	
<b>Total net assets</b>		<b>1 400 168 211,84</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	302,73	90 421,843
Class Z Units	EUR	340,44	4 032 403,776

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Medium Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 374 678 925,34</b>
Net income from investments	(Note 2)	10 328 567,03
Other income	(Notes 6, 17)	249 808,11
<b>Total income</b>		<b>10 578 375,14</b>
Management fee	(Note 6)	(2 118 639,13)
Administration fee	(Note 8)	(1 166 268,62)
Subscription tax	(Note 4)	(136 242,95)
Other charges and taxes	(Note 5)	(66 889,81)
<b>Total expenses</b>		<b>(3 488 040,51)</b>
<b>Net investment income / (loss)</b>		<b>7 090 334,63</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(51 819 121,49)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(95 355 087,72)
- foreign currencies	(Note 2)	(267,84)
- future contracts	(Note 2)	(499 790,00)
<b>Net result of operations for the year</b>		<b>(140 583 932,42)</b>
Subscriptions for the year		577 583 417,02
Redemptions for the year		(411 510 198,10)
<b>Net assets at the end of the year</b>		<b>1 400 168 211,84</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Medium Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 501 779 738,51</b>	<b>1 389 142 616,15</b>	<b>99,21</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 494 779 738,51</b>	<b>1 382 876 916,15</b>	<b>98,76</b>
<b>Ordinary Bonds</b>			<b>992 287 206,55</b>	<b>919 788 809,50</b>	<b>65,69</b>
<b>FRANCE</b>			<b>267 773 876,70</b>	<b>244 855 635,28</b>	<b>17,49</b>
<b>Government</b>			<b>267 773 876,70</b>	<b>244 855 635,28</b>	<b>17,49</b>
63 850 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	EUR	66 179 845,71	59 147 166,56	4,23
48 050 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	48 996 984,03	47 924 488,60	3,42
49 450 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	49 036 035,99	45 746 165,33	3,27
42 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	43 124 988,92	38 542 400,00	2,75
30 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.50% 25/04/2026	EUR	36 328 452,24	31 057 995,84	2,22
12 705 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	13 435 031,86	12 093 762,45	0,86
8 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	8 063 117,25	7 789 545,00	0,56
2 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.50% 25/04/2026	EUR	2 609 420,70	2 554 111,50	0,18
<b>ITALY</b>			<b>236 506 249,88</b>	<b>223 801 810,76</b>	<b>15,98</b>
<b>Government</b>			<b>233 951 293,08</b>	<b>221 346 612,94</b>	<b>15,81</b>
57 000 000,00	BTP 0.95% 15/09/2027	EUR	50 256 600,84	50 070 920,40	3,58
45 450 000,00	BOT 1.10% 01/04/2027	EUR	42 835 588,03	40 752 292,55	2,91
32 450 000,00	BTP 0.50% 01/02/2026	EUR	33 208 202,53	29 509 686,03	2,11
27 950 000,00	BTP 0.85% 15/01/2027	EUR	27 771 597,69	25 006 180,23	1,78
20 300 000,00	BTP 2.05% 01/08/2027	EUR	20 018 311,45	18 833 826,41	1,34
17 200 000,00	BTP 2.65% 01/12/2027	EUR	16 605 002,03	16 227 922,22	1,16
14 500 000,00	BTP 3.50% 15/01/2026	EUR	14 622 051,61	14 419 127,70	1,03
13 600 000,00	BTP 2.05% 01/08/2027	EUR	12 724 753,32	12 617 735,92	0,90
9 650 000,00	BTP 2.00% 01/12/2025	EUR	10 564 919,96	9 246 417,70	0,66
4 550 000,00	BTP 1.25% 01/12/2026	EUR	4 769 040,62	4 152 889,20	0,30
300 000,00	BTP 0.95% 01/08/2030	EUR	266 430,00	234 940,95	0,02
200 000,00	BTP 0.50% 15/07/2028	EUR	181 700,00	165 157,28	0,01
150 000,00	BTP 0.95% 01/06/2032	EUR	127 095,00	109 516,35	0,01
<b>Finance</b>			<b>2 554 956,80</b>	<b>2 455 197,82</b>	<b>0,17</b>
2 560 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 554 956,80	2 455 197,82	0,17
<b>SPAIN</b>			<b>146 579 809,24</b>	<b>134 170 590,42</b>	<b>9,58</b>
<b>Government</b>			<b>146 579 809,24</b>	<b>134 170 590,42</b>	<b>9,58</b>
40 800 000,00	SPAIN GOVERNMENT BOND 1.30% 31/10/2026	EUR	43 399 312,92	38 324 423,28	2,74
28 800 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	31 155 489,20	27 851 604,48	1,99
28 800 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	27 211 360,73	26 667 031,68	1,90
24 200 000,00	SPAIN GOVERNMENT BOND 0.80% 30/07/2027	EUR	23 420 287,76	21 839 427,94	1,56
16 800 000,00	SPAIN GOVERNMENT BOND 1.50% 30/04/2027	EUR	16 963 816,21	15 756 263,04	1,12
3 400 000,00	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	EUR	4 429 542,42	3 731 840,00	0,27
<b>GERMANY</b>			<b>126 914 600,72</b>	<b>120 379 017,13</b>	<b>8,60</b>
<b>Government</b>			<b>126 914 600,72</b>	<b>120 379 017,13</b>	<b>8,60</b>
45 600 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	43 995 987,48	43 083 336,00	3,08
29 300 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	28 485 445,26	27 686 003,64	1,98

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Medium Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
26 850 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	28 009 390,46	25 224 098,25	1,80
13 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	14 130 693,18	12 695 009,00	0,91
12 800 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	EUR	12 293 084,34	11 690 570,24	0,83
<b>AUSTRIA</b>			<b>60 903 780,92</b>	<b>56 170 797,05</b>	<b>4,01</b>
<b>Government</b>			<b>60 903 780,92</b>	<b>56 170 797,05</b>	<b>4,01</b>
31 950 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027	EUR	31 097 580,74	28 946 668,05	2,07
24 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	25 060 026,23	22 606 533,00	1,61
3 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.00% 15/07/2026	EUR	3 772 380,92	3 699 756,00	0,26
800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	973 793,03	917 840,00	0,07
<b>BELGIUM</b>			<b>50 425 871,80</b>	<b>45 349 158,75</b>	<b>3,24</b>
<b>Government</b>			<b>50 377 150,30</b>	<b>45 304 003,00</b>	<b>3,24</b>
21 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026	EUR	22 088 469,12	19 917 345,00	1,42
16 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027	EUR	15 599 968,96	14 633 920,00	1,05
10 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.50% 28/03/2026	EUR	12 688 712,22	10 752 738,00	0,77
<b>Supranational</b>			<b>48 721,50</b>	<b>45 155,75</b>	<b>0,00</b>
50 000,00	EUROPEAN UNION 0.25% 22/10/2026	EUR	48 721,50	45 155,75	0,00
<b>PORTUGAL</b>			<b>36 469 928,04</b>	<b>33 303 152,47</b>	<b>2,38</b>
<b>Government</b>			<b>36 469 928,04</b>	<b>33 303 152,47</b>	<b>2,38</b>
13 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	14 896 586,57	13 721 813,77	0,98
12 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	13 934 065,54	12 101 102,31	0,87
8 300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	7 639 275,93	7 480 236,39	0,53
<b>NETHERLANDS</b>			<b>28 346 192,62</b>	<b>25 818 621,00</b>	<b>1,84</b>
<b>Government</b>			<b>28 346 192,62</b>	<b>25 818 621,00</b>	<b>1,84</b>
18 300 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	18 170 281,68	16 817 700,00	1,20
8 900 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	9 428 164,49	8 258 577,00	0,59
800 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	747 746,45	742 344,00	0,05
<b>IRELAND</b>			<b>21 211 023,71</b>	<b>19 443 500,50</b>	<b>1,39</b>
<b>Government</b>			<b>21 211 023,71</b>	<b>19 443 500,50</b>	<b>1,39</b>
11 050 000,00	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	EUR	11 725 212,54	10 499 820,50	0,75
10 000 000,00	IRELAND GOVERNMENT BOND 0.20% 15/05/2027	EUR	9 485 811,17	8 943 680,00	0,64
<b>FINLAND</b>			<b>17 155 872,92</b>	<b>16 496 526,14</b>	<b>1,18</b>
<b>Government</b>			<b>17 155 872,92</b>	<b>16 496 526,14</b>	<b>1,18</b>
10 200 000,00	FINLAND GOVERNMENT BOND 1.375% 15/04/2027	EUR	10 060 334,12	9 554 952,00	0,68
5 000 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2027	EUR	4 575 593,15	4 484 421,00	0,32
1 700 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2027	EUR	1 551 530,37	1 524 703,14	0,11
1 000 000,00	FINLAND GOVERNMENT BOND 0.50% 15/04/2026	EUR	968 415,28	932 450,00	0,07

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond EUR Medium Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>502 492 531,96</b>	<b>463 088 106,65</b>	<b>33,07</b>
<b>GERMANY</b>			<b>136 077 772,14</b>	<b>125 097 048,66</b>	<b>8,93</b>
<b>Government</b>			<b>136 077 772,14</b>	<b>125 097 048,66</b>	<b>8,93</b>
45 650 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	44 737 440,42	41 527 348,50	2,97
41 100 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	39 266 441,81	36 891 590,16	2,63
27 400 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	28 089 062,56	25 268 280,00	1,80
23 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	23 984 827,35	21 409 830,00	1,53
<b>ITALY</b>			<b>129 045 507,32</b>	<b>120 102 919,76</b>	<b>8,58</b>
<b>Government</b>			<b>129 045 507,32</b>	<b>120 102 919,76</b>	<b>8,58</b>
61 800 000,00	BTP 0.00% 01/08/2026	EUR	60 668 790,05	54 262 321,98	3,88
49 000 000,00	BTP 0.00% 01/04/2026	EUR	45 974 606,13	43 534 221,50	3,11
22 600 000,00	BOT 0.00% 14/07/2023	EUR	22 402 111,14	22 306 376,28	1,59
<b>FRANCE</b>			<b>106 177 493,12</b>	<b>96 552 831,43</b>	<b>6,89</b>
<b>Government</b>			<b>106 177 493,12</b>	<b>96 552 831,43</b>	<b>6,89</b>
56 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2026	EUR	57 252 466,79	51 706 956,00	3,69
50 300 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2027	EUR	48 925 026,33	44 845 875,43	3,20
<b>SPAIN</b>			<b>75 261 054,69</b>	<b>69 253 219,44</b>	<b>4,95</b>
<b>Government</b>			<b>75 261 054,69</b>	<b>69 253 219,44</b>	<b>4,95</b>
41 700 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	39 675 102,32	36 797 564,52	2,63
35 600 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	35 585 952,37	32 455 654,92	2,32
<b>NETHERLANDS</b>			<b>37 788 184,51</b>	<b>34 735 886,50</b>	<b>2,48</b>
<b>Government</b>			<b>37 788 184,51</b>	<b>34 735 886,50</b>	<b>2,48</b>
25 250 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2027	EUR	25 242 995,62	22 672 227,50	1,62
13 100 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2026	EUR	12 545 188,89	12 063 659,00	0,86
<b>BELGIUM</b>			<b>12 852 452,88</b>	<b>12 566 475,36</b>	<b>0,90</b>
<b>Government</b>			<b>12 852 452,88</b>	<b>12 566 475,36</b>	<b>0,90</b>
14 400 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2027	EUR	12 852 452,88	12 566 475,36	0,90
<b>FINLAND</b>			<b>5 290 067,30</b>	<b>4 779 725,50</b>	<b>0,34</b>
<b>Government</b>			<b>5 290 067,30</b>	<b>4 779 725,50</b>	<b>0,34</b>
4 300 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2026	EUR	4 369 918,29	3 877 890,50	0,28
1 000 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2026	EUR	920 149,01	901 835,00	0,06
<b>INVESTMENT FUNDS</b>			<b>7 000 000,00</b>	<b>6 265 700,00</b>	<b>0,45</b>
<b>UCI Units</b>			<b>7 000 000,00</b>	<b>6 265 700,00</b>	<b>0,45</b>
<b>LUXEMBOURG</b>			<b>7 000 000,00</b>	<b>6 265 700,00</b>	<b>0,45</b>
<b>Finance</b>			<b>7 000 000,00</b>	<b>6 265 700,00</b>	<b>0,45</b>
70 000,00	EURIZON FUND - BOND CORPORATE SMART ESG -Z-	EUR	7 000 000,00	6 265 700,00	0,45
<b>Total Portfolio</b>			<b>1 501 779 738,51</b>	<b>1 389 142 616,15</b>	<b>99,21</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Medium Term LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(575 120,00)</b>	<b>18 288 500,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(575 120,00)</b>	<b>18 288 500,00</b>
100 000	158	Purchase	EURO BOBL	08/03/2023	EUR	(575 120,00)	18 288 500,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 804 661 419,86	
Banks	(Note 3)	27 427 106,27	
Other banks and broker accounts	(Notes 2, 3, 10)	1 815 598,41	
Other interest receivable		25 976 715,93	
Receivable on investments sold		2 801 580,13	
Receivable on subscriptions		66 290 248,19	
<b>Total assets</b>		<b>3 928 972 668,79</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(1 382 308,90)	
Payable on investments purchased		(64 396 070,20)	
Payable on redemptions		(5 643 967,76)	
Other liabilities		(1 144 619,01)	
<b>Total liabilities</b>		<b>(72 566 965,87)</b>	
<b>Total net assets</b>		<b>3 856 405 702,92</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	197,61	129 931,939
Class Z Units	EUR	220,78	17 350 880,063

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>3 918 455 827,44</b>
Net income from investments	(Note 2)	49 598 693,66
Other income	(Notes 6, 17)	911 658,76
<b>Total income</b>		<b>50 510 352,42</b>
Management fee	(Note 6)	(8 367 925,35)
Administration fee	(Note 8)	(3 401 289,41)
Subscription tax	(Note 4)	(381 869,93)
Other charges and taxes	(Note 5)	(211 836,26)
<b>Total expenses</b>		<b>(12 362 920,95)</b>
<b>Net investment income / (loss)</b>		<b>38 147 431,47</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(117 663 994,06)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 032 672 920,77)
- foreign currencies	(Note 2)	(1 318,40)
- future contracts	(Note 2)	(1 581 838,90)
<b>Net result of operations for the year</b>		<b>(1 113 772 640,66)</b>
Subscriptions for the year		1 998 914 534,53
Redemptions for the year		(947 192 018,39)
<b>Net assets at the end of the year</b>		<b>3 856 405 702,92</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>4 785 453 075,53</b>	<b>3 804 661 419,86</b>	<b>98,66</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>4 775 453 075,53</b>	<b>3 795 710 419,86</b>	<b>98,43</b>
<b>Ordinary Bonds</b>			<b>3 735 492 721,44</b>	<b>2 934 137 684,72</b>	<b>76,09</b>
<b>ITALY</b>			<b>987 381 640,62</b>	<b>793 722 016,74</b>	<b>20,58</b>
<b>Government</b>			<b>977 161 813,42</b>	<b>783 901 225,44</b>	<b>20,33</b>
55 600 000,00	BTP 2.80% 15/06/2029	EUR	54 139 557,45	51 161 685,52	1,33
40 500 000,00	BTP 4.75% 01/09/2044	EUR	54 338 938,09	40 048 779,38	1,04
43 700 000,00	BTP 0.50% 15/07/2028	EUR	42 149 070,52	36 086 865,68	0,94
37 900 000,00	BTP 3.35% 01/03/2035	EUR	38 500 775,72	32 728 166,00	0,85
39 275 000,00	BTP 0.95% 01/08/2030	EUR	35 420 897,50	30 757 686,04	0,80
37 150 000,00	BTP 3.10% 01/03/2040	EUR	41 605 260,25	29 736 206,69	0,77
39 000 000,00	BTP 0.90% 01/04/2031	EUR	39 416 084,69	29 664 033,75	0,77
34 700 000,00	BOT 2.50% 01/12/2032	EUR	30 528 321,63	28 897 466,00	0,75
30 400 000,00	BTP 3.00% 01/08/2029	EUR	34 794 962,69	28 404 179,20	0,74
31 886 000,00	BTP 2.45% 01/09/2033	EUR	32 076 286,56	25 846 871,32	0,67
30 575 000,00	BTP 1.35% 01/04/2030	EUR	30 074 874,04	25 030 437,78	0,65
25 761 000,00	BTP 4.00% 01/02/2037	EUR	32 431 987,82	23 933 810,91	0,62
28 200 000,00	BTP 0.25% 15/03/2028	EUR	27 655 202,39	23 280 718,68	0,60
20 355 000,00	BTP 6.00% 01/05/2031	EUR	25 756 707,41	22 713 285,52	0,59
26 255 000,00	BTP 3.85% 01/09/2049	EUR	32 209 994,84	22 700 729,38	0,59
27 550 000,00	BTP 1.65% 01/12/2030	EUR	29 371 886,74	22 563 587,75	0,58
20 600 000,00	BTP 5.75% 01/02/2033	EUR	22 607 168,78	22 341 544,60	0,58
29 300 000,00	BTP 0.95% 01/06/2032	EUR	26 210 425,82	21 392 193,70	0,55
26 200 000,00	BTP 0.45% 15/02/2029	EUR	22 522 264,02	21 006 240,38	0,54
23 200 000,00	BTP 0.95% 01/12/2031	EUR	21 403 067,29	17 233 656,00	0,45
25 950 000,00	BTP 1.80% 01/03/2041	EUR	26 716 476,61	16 668 204,00	0,43
15 583 000,00	BTP 5.00% 01/09/2040	EUR	20 709 610,84	15 905 236,96	0,41
14 500 000,00	BTP 4.75% 01/09/2028	EUR	18 785 805,94	15 034 993,45	0,39
20 500 000,00	BTP 0.60% 01/08/2031	EUR	18 881 160,98	14 952 911,15	0,39
19 600 000,00	BTP 2.25% 01/09/2036	EUR	20 674 304,26	14 805 624,40	0,38
17 000 000,00	BTP 3.25% 01/03/2038	EUR	16 762 251,08	14 124 450,00	0,37
17 150 000,00	BTP 3.45% 01/03/2048	EUR	19 187 067,06	13 948 502,31	0,36
16 700 000,00	BTP 3.25% 01/09/2046	EUR	18 619 158,61	13 222 767,75	0,34
18 050 000,00	BTP 2.45% 01/09/2050	EUR	20 452 762,29	11 882 315,00	0,31
13 550 000,00	BTP 2.95% 01/09/2038	EUR	13 445 639,51	10 883 360,00	0,28
13 100 000,00	BTP 1.65% 01/03/2032	EUR	13 944 372,79	10 345 502,30	0,27
9 500 000,00	BTP 3.50% 01/03/2030	EUR	11 454 601,53	9 087 189,85	0,24
8 191 000,00	BTP 5.00% 01/08/2034	EUR	10 792 871,52	8 313 373,54	0,21
8 750 000,00	BTP 2.00% 01/02/2028	EUR	9 417 142,18	7 992 368,13	0,21
7 500 000,00	BTP 3.40% 01/04/2028	EUR	7 273 252,26	7 268 250,00	0,19
12 600 000,00	BTP 1.50% 30/04/2045	EUR	10 307 601,21	7 049 857,50	0,18
10 243 000,00	BTP 2.80% 01/03/2067	EUR	9 906 071,43	6 814 872,76	0,18
11 300 000,00	BTP 2.15% 01/09/2052	EUR	7 696 624,48	6 747 456,00	0,17
8 925 000,00	BTP 1.45% 01/03/2036	EUR	8 864 016,08	6 101 855,16	0,16
6 000 000,00	BTP 4.40% 01/05/2033	EUR	6 203 360,28	5 826 707,40	0,15
5 000 000,00	BTP 4.00% 30/04/2035	EUR	4 846 884,64	4 625 744,00	0,12
4 600 000,00	BTP 2.15% 01/03/2072	EUR	4 453 662,68	2 532 852,00	0,07
2 500 000,00	BTP 3.85% 01/09/2049	EUR	2 255 001,09	2 161 562,50	0,06
2 500 000,00	BTP 3.25% 01/03/2038	EUR	2 298 379,82	2 077 125,00	0,05
<b>Finance</b>			<b>10 219 827,20</b>	<b>9 820 791,30</b>	<b>0,25</b>
10 240 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	10 219 827,20	9 820 791,30	0,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>926 388 233,15</b>	<b>701 894 280,96</b>	<b>18,20</b>
<b>Government</b>			<b>926 388 233,15</b>	<b>701 894 280,96</b>	<b>18,20</b>
80 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	82 524 012,94	71 986 140,00	1,87
75 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	76 943 262,92	66 900 252,25	1,73
74 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	74 799 972,01	64 405 032,75	1,67
74 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	80 622 132,29	60 878 952,19	1,58
77 913 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	81 689 389,63	60 607 891,60	1,57
39 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.50% 25/04/2041	EUR	57 345 536,56	45 904 323,94	1,19
61 600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2040	EUR	57 355 944,92	38 698 733,92	1,00
41 140 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	45 200 637,25	36 873 216,33	0,96
38 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/11/2032	EUR	37 508 727,52	35 121 917,97	0,91
40 571 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	47 382 629,18	32 922 478,00	0,85
59 125 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	50 063 849,16	30 393 797,50	0,79
36 650 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	39 679 150,29	28 278 544,44	0,73
24 529 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	EUR	33 645 313,45	28 226 992,04	0,73
40 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	37 885 358,60	23 353 131,12	0,61
34 385 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2050	EUR	38 132 227,85	23 211 659,58	0,60
19 851 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	23 942 865,51	19 545 902,04	0,51
30 078 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	31 013 436,28	15 888 665,90	0,41
13 695 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	17 070 198,88	9 267 998,12	0,24
8 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2072	EUR	7 037 421,26	3 128 328,00	0,08
2 266 540,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2025	EUR	2 387 330,80	2 287 405,77	0,06
2 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	2 323 932,37	2 238 375,00	0,06
2 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	1 834 903,48	1 774 542,50	0,05
<b>SPAIN</b>			<b>633 553 354,58</b>	<b>502 356 745,00</b>	<b>13,03</b>
<b>Government</b>			<b>633 553 354,58</b>	<b>502 356 745,00</b>	<b>13,03</b>
46 760 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	49 459 728,69	42 046 065,95	1,09
45 000 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	47 750 011,19	40 916 812,50	1,06
57 410 000,00	SPAIN GOVERNMENT BOND 1.20% 31/10/2040	EUR	53 625 525,04	37 508 249,40	0,97
37 300 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	36 500 496,74	34 004 918,00	0,88
40 950 000,00	SPAIN GOVERNMENT BOND 0.50% 30/04/2030	EUR	40 701 082,82	33 517 267,88	0,87
34 200 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	37 324 256,35	27 720 810,00	0,72
41 265 000,00	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	38 687 514,07	27 360 758,25	0,71
33 300 000,00	SPAIN GOVERNMENT BOND 0.70% 30/04/2032	EUR	30 873 146,93	25 817 533,29	0,67
32 300 000,00	SPAIN GOVERNMENT BOND 0.10% 30/04/2031	EUR	30 625 423,52	24 622 412,74	0,64
26 900 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	28 201 343,87	23 016 412,03	0,60
25 500 000,00	SPAIN GOVERNMENT BOND 0.60% 31/10/2029	EUR	24 059 815,78	21 404 700,00	0,55

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## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
24 428 000,00	SPAIN GOVERNMENT BOND 2.90% 31/10/2046	EUR	27 959 611,99	20 874 458,84	0,54
28 700 000,00	SPAIN GOVERNMENT BOND 1.00% 30/07/2042	EUR	23 137 516,58	17 473 995,00	0,45
19 450 000,00	SPAIN GOVERNMENT BOND 2.70% 31/10/2048	EUR	20 269 761,03	15 756 639,50	0,41
14 995 000,00	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	EUR	21 504 929,88	15 647 844,81	0,41
16 275 000,00	SPAIN GOVERNMENT BOND 1.40% 30/04/2028	EUR	17 530 267,51	14 862 574,13	0,38
15 700 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	20 000 136,97	13 887 435,00	0,36
17 000 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	14 984 338,02	13 180 355,00	0,34
14 050 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	13 961 657,39	12 940 612,00	0,34
18 600 000,00	SPAIN GOVERNMENT BOND 1.90% 31/10/2052	EUR	16 430 485,29	11 844 852,00	0,31
19 110 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	16 666 516,59	9 881 733,23	0,26
8 339 000,00	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	12 781 810,62	9 877 128,55	0,26
7 000 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	6 306 140,56	5 989 400,90	0,15
4 800 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	4 211 837,15	2 203 776,00	0,06
<b>GERMANY</b>			<b>321 230 810,37</b>	<b>261 464 020,55</b>	<b>6,78</b>
<b>Government</b>			<b>321 230 810,37</b>	<b>261 464 020,55</b>	<b>6,78</b>
44 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	55 136 185,47	43 889 733,00	1,14
30 450 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	43 532 839,85	36 944 490,19	0,96
41 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	40 589 355,58	36 374 862,00	0,94
34 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	35 091 676,54	30 831 259,25	0,80
25 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	24 561 491,93	23 374 360,80	0,61
28 450 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.25% 15/08/2048	EUR	34 828 720,03	21 796 114,00	0,56
15 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	26 856 249,41	20 513 136,96	0,53
16 295 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	24 189 728,86	16 186 129,85	0,42
14 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	13 529 382,81	12 673 432,10	0,33
7 400 000,00	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	EUR	11 381 914,66	8 143 570,50	0,21
5 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	5 275 122,47	4 680 786,00	0,12
3 500 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	EUR	4 563 091,27	4 515 470,40	0,12
1 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	1 695 051,49	1 540 675,50	0,04
<b>BELGIUM</b>			<b>296 574 405,70</b>	<b>228 678 093,08</b>	<b>5,93</b>
<b>Government</b>			<b>296 574 405,70</b>	<b>228 678 093,08</b>	<b>5,93</b>
30 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029	EUR	30 695 056,44	27 188 758,52	0,70
28 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	30 385 261,87	25 664 535,00	0,67
23 830 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	24 869 256,90	18 588 977,55	0,48
18 225 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.00% 22/06/2034	EUR	23 564 334,60	17 695 996,59	0,46
27 875 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.40% 22/06/2040	EUR	27 330 036,45	16 841 500,78	0,44
20 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	18 330 022,85	15 402 738,00	0,40
20 950 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.70% 22/06/2050	EUR	22 173 232,95	14 593 141,50	0,38
15 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	15 448 352,98	14 409 126,00	0,37
15 170 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031	EUR	15 384 887,11	12 854 716,68	0,33
10 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	15 810 899,06	10 498 994,00	0,27

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## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 725 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030	EUR	11 597 579,73	9 478 424,34	0,25
11 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	12 060 095,51	8 234 109,00	0,21
12 650 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.40% 22/06/2053	EUR	10 218 386,76	7 913 840,00	0,21
8 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	9 831 982,49	7 336 318,00	0,19
9 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	7 628 002,74	7 316 300,55	0,19
8 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	9 507 214,75	6 340 720,00	0,16
5 237 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.90% 22/06/2038	EUR	5 067 883,74	4 297 570,44	0,11
6 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	5 115 738,16	2 565 865,50	0,07
1 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.00% 22/06/2034	EUR	1 556 180,61	1 456 460,63	0,04
<b>NETHERLANDS</b>			<b>184 932 582,35</b>	<b>147 118 744,91</b>	<b>3,81</b>
<b>Government</b>			<b>177 434 382,35</b>	<b>140 968 727,21</b>	<b>3,65</b>
25 000 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	26 207 606,60	22 518 517,50	0,58
25 900 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	24 520 948,95	22 065 839,11	0,57
18 767 000,00	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	26 773 841,81	18 744 854,94	0,49
19 000 000,00	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	EUR	23 561 702,28	18 346 210,00	0,48
16 000 000,00	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	EUR	23 076 148,85	17 892 046,40	0,46
24 605 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	24 381 395,78	16 807 166,18	0,44
12 250 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	11 739 559,06	9 847 048,58	0,25
7 058 000,00	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	9 892 654,02	7 936 368,10	0,21
6 100 000,00	NETHERLANDS GOVERNMENT BOND 2.00% 15/01/2054	EUR	5 584 315,39	5 202 995,00	0,13
2 000 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	1 696 209,61	1 607 681,40	0,04
<b>Finance</b>			<b>7 498 200,00</b>	<b>6 150 017,70</b>	<b>0,16</b>
6 000 000,00	COOPERATIEVE RABOBANK UA 4.125% 14/07/2025	EUR	7 498 200,00	6 150 017,70	0,16
<b>AUSTRIA</b>			<b>125 736 246,73</b>	<b>92 426 848,26</b>	<b>2,40</b>
<b>Government</b>			<b>125 736 246,73</b>	<b>92 426 848,26</b>	<b>2,40</b>
29 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 20/10/2036	EUR	26 307 830,22	20 002 578,88	0,52
15 850 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029	EUR	16 022 001,36	13 648 276,50	0,35
14 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.90% 20/02/2032	EUR	13 584 340,25	12 179 216,00	0,32
9 700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	10 370 876,59	8 720 057,50	0,23
7 230 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	9 103 860,81	7 128 201,60	0,19
8 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	7 915 132,46	6 456 912,00	0,17
6 775 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.40% 23/05/2034	EUR	8 092 494,17	6 285 564,52	0,16
11 650 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.70% 20/04/2071	EUR	11 211 818,02	5 054 708,99	0,13
7 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086	EUR	10 757 754,04	4 620 710,00	0,12
3 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.80% 26/01/2062	EUR	4 460 457,02	4 011 180,50	0,10
5 950 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	6 371 455,33	3 372 043,50	0,09
1 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047	EUR	1 538 226,46	947 398,27	0,02

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## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTUGAL</b>			<b>101 080 836,26</b>	<b>82 023 833,98</b>	<b>2,13</b>
<b>Government</b>			<b>101 080 836,26</b>	<b>82 023 833,98</b>	<b>2,13</b>
19 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	19 767 645,04	17 713 514,75	0,46
22 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	20 453 036,15	15 862 440,00	0,41
15 875 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	15 537 207,10	12 802 155,63	0,33
15 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	13 777 805,20	11 453 250,00	0,30
8 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	9 105 811,25	7 628 110,40	0,20
4 250 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	6 254 116,28	4 414 942,50	0,11
5 770 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	5 482 612,68	3 659 911,00	0,10
4 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	3 588 188,80	3 387 093,20	0,09
2 650 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	3 539 734,19	2 729 632,50	0,07
2 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	2 332 383,34	1 235 825,00	0,03
2 300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	1 242 296,23	1 136 959,00	0,03
<b>IRELAND</b>			<b>90 166 049,91</b>	<b>72 138 156,54</b>	<b>1,87</b>
<b>Government</b>			<b>90 166 049,91</b>	<b>72 138 156,54</b>	<b>1,87</b>
20 000 000,00	IRELAND GOVERNMENT BOND 0.20% 18/10/2030	EUR	18 521 139,19	16 205 526,00	0,42
11 500 000,00	IRELAND GOVERNMENT BOND 1.10% 15/05/2029	EUR	11 664 727,01	10 299 298,80	0,27
12 600 000,00	IRELAND GOVERNMENT BOND 0.40% 15/05/2035	EUR	12 377 551,33	8 990 604,00	0,23
8 800 000,00	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	EUR	9 135 521,01	7 965 841,84	0,21
7 800 000,00	IRELAND GOVERNMENT BOND 1.30% 15/05/2033	EUR	8 598 957,41	6 540 465,75	0,17
7 945 000,00	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	EUR	7 695 382,14	6 318 366,92	0,16
9 650 000,00	IRELAND GOVERNMENT BOND 0.55% 22/04/2041	EUR	9 198 735,73	6 015 793,60	0,15
8 300 000,00	IRELAND GOVERNMENT BOND 1.50% 15/05/2050	EUR	8 510 931,52	5 702 338,63	0,15
5 300 000,00	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	4 463 104,57	4 099 921,00	0,11
<b>FINLAND</b>			<b>68 448 561,77</b>	<b>52 314 944,70</b>	<b>1,36</b>
<b>Government</b>			<b>68 448 561,77</b>	<b>52 314 944,70</b>	<b>1,36</b>
9 300 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2028	EUR	9 143 855,41	8 131 764,69	0,21
9 650 000,00	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	9 109 217,79	7 522 140,26	0,20
11 800 000,00	FINLAND GOVERNMENT BOND 0.25% 15/09/2040	EUR	11 224 341,42	7 144 546,00	0,19
8 100 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2029	EUR	8 091 287,21	6 890 528,25	0,18
10 150 000,00	FINLAND GOVERNMENT BOND 0.50% 15/04/2043	EUR	7 943 050,75	6 176 579,50	0,16
6 000 000,00	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	5 793 514,31	4 039 380,00	0,10
4 500 000,00	FINLAND GOVERNMENT BOND 1.50% 15/09/2032	EUR	4 264 586,42	3 905 550,00	0,10
4 300 000,00	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	4 629 861,07	3 487 386,00	0,09
5 650 000,00	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	5 223 764,91	2 621 600,00	0,07
2 000 000,00	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	1 738 373,82	1 668 100,00	0,04
1 000 000,00	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	1 286 708,66	727 370,00	0,02
<b>Floating Rate Notes</b>			<b>3 356 323,37</b>	<b>4 288 237,80</b>	<b>0,11</b>
<b>ITALY</b>			<b>3 356 323,37</b>	<b>4 288 237,80</b>	<b>0,11</b>
<b>Government</b>			<b>3 356 323,37</b>	<b>4 288 237,80</b>	<b>0,11</b>
4 242 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND FRN 28/06/2029	EUR	3 356 323,37	4 288 237,80	0,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>1 036 604 030,72</b>	<b>857 284 497,34</b>	<b>22,23</b>
<b>GERMANY</b>			<b>459 348 069,60</b>	<b>363 530 505,44</b>	<b>9,43</b>
<b>Government</b>			<b>459 348 069,60</b>	<b>363 530 505,44</b>	<b>9,43</b>
57 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	55 005 265,04	40 563 950,00	1,05
53 615 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	52 871 823,16	38 842 526,07	1,01
46 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	42 995 051,05	36 921 756,00	0,96
42 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	42 986 825,19	34 490 112,75	0,89
35 400 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2029	EUR	35 485 476,49	30 050 107,74	0,78
34 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	30 440 253,73	28 195 520,00	0,73
29 575 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	30 465 949,94	24 808 175,44	0,64
27 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	28 300 883,58	23 877 657,00	0,62
27 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	27 093 706,22	22 458 508,00	0,58
23 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	24 031 072,39	20 634 396,12	0,54
35 035 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	31 529 930,97	17 957 101,66	0,47
21 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	21 212 120,54	17 573 886,28	0,46
23 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	16 446 286,12	12 015 110,25	0,31
11 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	10 435 108,41	9 292 920,00	0,24
11 950 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	10 048 316,77	5 848 778,13	0,15
<b>FRANCE</b>			<b>291 568 776,62</b>	<b>247 942 907,35</b>	<b>6,43</b>
<b>Government</b>			<b>291 568 776,62</b>	<b>247 942 907,35</b>	<b>6,43</b>
103 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2030	EUR	98 354 063,87	82 532 677,50	2,14
84 950 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2029	EUR	82 862 281,12	69 828 407,29	1,81
74 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2031	EUR	66 478 403,15	57 569 967,56	1,49
50 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	43 874 028,48	38 011 855,00	0,99
<b>ITALY</b>			<b>97 125 745,13</b>	<b>97 100 189,08</b>	<b>2,52</b>
<b>Government</b>			<b>97 125 745,13</b>	<b>97 100 189,08</b>	<b>2,52</b>
62 000 000,00	BOT 0.00% 14/11/2023	EUR	60 350 396,22	60 482 199,70	1,57
37 100 000,00	BOT 0.00% 14/07/2023	EUR	36 775 348,91	36 617 989,38	0,95
<b>NETHERLANDS</b>			<b>63 849 614,85</b>	<b>46 005 824,21</b>	<b>1,19</b>
<b>Government</b>			<b>63 849 614,85</b>	<b>46 005 824,21</b>	<b>1,19</b>
31 900 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2038	EUR	29 301 288,58	20 746 120,34	0,54
13 950 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2031	EUR	13 289 138,09	10 984 549,46	0,28
11 650 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2030	EUR	11 422 697,15	9 447 051,41	0,24
10 100 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2052	EUR	9 836 491,03	4 828 103,00	0,13

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRIA</b>			<b>44 360 110,43</b>	<b>34 169 261,85</b>	<b>0,88</b>
<b>Government</b>			<b>44 360 110,43</b>	<b>34 169 261,85</b>	<b>0,88</b>
18 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/10/2040	EUR	15 287 874,56	10 297 044,00	0,27
12 700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/02/2031	EUR	12 376 352,17	9 900 386,60	0,25
12 125 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/02/2030	EUR	12 335 927,74	9 758 200,00	0,25
5 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/10/2028	EUR	4 359 955,96	4 213 631,25	0,11
<b>SPAIN</b>			<b>38 294 602,90</b>	<b>33 444 314,96</b>	<b>0,87</b>
<b>Government</b>			<b>38 294 602,90</b>	<b>33 444 314,96</b>	<b>0,87</b>
39 200 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2028	EUR	38 294 602,90	33 444 314,96	0,87
<b>BELGIUM</b>			<b>20 012 961,94</b>	<b>16 065 590,37</b>	<b>0,42</b>
<b>Government</b>			<b>18 177 105,94</b>	<b>14 552 767,50</b>	<b>0,38</b>
19 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2031	EUR	18 177 105,94	14 552 767,50	0,38
<b>Supranational</b>			<b>1 835 856,00</b>	<b>1 512 822,87</b>	<b>0,04</b>
1 800 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	1 835 856,00	1 512 822,87	0,04
<b>IRELAND</b>			<b>12 764 737,39</b>	<b>11 002 151,16</b>	<b>0,28</b>
<b>Government</b>			<b>12 764 737,39</b>	<b>11 002 151,16</b>	<b>0,28</b>
14 300 000,00	IRELAND GOVERNMENT BOND 0.00% 18/10/2031	EUR	12 764 737,39	11 002 151,16	0,28
<b>FINLAND</b>			<b>4 257 514,72</b>	<b>4 123 532,92</b>	<b>0,11</b>
<b>Government</b>			<b>4 257 514,72</b>	<b>4 123 532,92</b>	<b>0,11</b>
5 200 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2030	EUR	4 257 514,72	4 123 532,92	0,11
<b>LUXEMBOURG</b>			<b>5 021 897,14</b>	<b>3 900 220,00</b>	<b>0,10</b>
<b>Government</b>			<b>5 021 897,14</b>	<b>3 900 220,00</b>	<b>0,10</b>
5 000 000,00	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 0.00% 24/03/2031	EUR	5 021 897,14	3 900 220,00	0,10
<b>INVESTMENT FUNDS</b>			<b>10 000 000,00</b>	<b>8 951 000,00</b>	<b>0,23</b>
<b>UCI Units</b>			<b>10 000 000,00</b>	<b>8 951 000,00</b>	<b>0,23</b>
<b>LUXEMBOURG</b>			<b>10 000 000,00</b>	<b>8 951 000,00</b>	<b>0,23</b>
<b>Finance</b>			<b>10 000 000,00</b>	<b>8 951 000,00</b>	<b>0,23</b>
100 000,00	EURIZON FUND - BOND CORPORATE SMART ESG -Z-	EUR	10 000 000,00	8 951 000,00	0,23
<b>Total Portfolio</b>			<b>4 785 453 075,53</b>	<b>3 804 661 419,86</b>	<b>98,66</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR Long Term LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 382 308,90)</b>	<b>15 220 030,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 382 308,90)</b>	<b>15 220 030,00</b>
100 000	87	Purchase	EURO BUND	08/03/2023	EUR	(736 890,00)	11 564 910,00
100 000	23	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(630 660,00)	3 110 520,00
100 000	5	Purchase	EURO BTP	08/03/2023	EUR	(14 758,90)	544 600,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	751 405 176,38	
Banks	(Note 3)	1 948 118,50	
Other interest receivable		2 572 332,60	
Receivable on investments sold		12 172 228,53	
Receivable on subscriptions		166 155,00	
<b>Total assets</b>		<b>768 264 011,01</b>	
<b>Liabilities</b>			
Payable on investments purchased		(12 157 432,04)	
Payable on redemptions		(244 141,93)	
Other liabilities		(189 140,66)	
<b>Total liabilities</b>		<b>(12 590 714,63)</b>	
<b>Total net assets</b>		<b>755 673 296,38</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	87,48	8 638 535,032

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>256 808 029,60</b>
Net income from investments	(Note 2)	4 510 349,37
<b>Total income</b>		<b>4 510 349,37</b>
Management fee	(Note 6)	(1 063 314,14)
Administration fee	(Note 8)	(560 363,74)
Subscription tax	(Note 4)	(68 437,38)
Other charges and taxes	(Note 5)	(14 311,14)
<b>Total expenses</b>		<b>(1 706 426,40)</b>
<b>Net investment income / (loss)</b>		<b>2 803 922,97</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 449 852,55)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(70 536 711,73)
<b>Net result of operations for the year</b>		<b>(75 182 641,31)</b>
Subscriptions for the year		686 945 531,92
Redemptions for the year		(112 897 623,83)
<b>Net assets at the end of the year</b>		<b>755 673 296,38</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>824 494 099,91</b>	<b>751 405 176,38</b>	<b>99,43</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>824 494 099,91</b>	<b>751 405 176,38</b>	<b>99,43</b>
<b>Ordinary Bonds</b>			<b>504 961 399,33</b>	<b>456 946 229,12</b>	<b>60,47</b>
<b>ITALY</b>			<b>143 161 297,22</b>	<b>129 073 632,10</b>	<b>17,08</b>
<b>Government</b>			<b>143 161 297,22</b>	<b>129 073 632,10</b>	<b>17,08</b>
7 390 000,00	BTP 1.45% 15/05/2025	EUR	7 498 917,78	7 073 501,82	0,94
6 700 000,00	BTP 1.20% 15/08/2025	EUR	6 372 665,53	6 312 642,85	0,83
6 868 000,00	BTP 0.95% 15/09/2027	EUR	6 250 646,08	6 033 106,69	0,80
7 140 000,00	BTP 1.35% 01/04/2030	EUR	6 873 646,49	5 845 210,98	0,77
5 765 000,00	BTP 0.30% 15/08/2023	EUR	5 831 582,05	5 686 926,33	0,75
7 450 000,00	BTP 0.60% 01/08/2031	EUR	6 098 805,42	5 434 106,74	0,72
6 500 000,00	BTP 0.25% 15/03/2028	EUR	5 846 736,84	5 366 123,10	0,71
6 620 000,00	BTP 0.90% 01/04/2031	EUR	6 078 377,73	5 035 279,58	0,67
6 000 000,00	BTP 0.95% 01/08/2030	EUR	5 666 569,16	4 698 819,00	0,62
5 070 000,00	BTP 0.85% 15/01/2027	EUR	5 158 522,13	4 536 004,79	0,60
5 450 000,00	BTP 0.50% 15/07/2028	EUR	5 170 913,07	4 500 535,88	0,60
4 594 000,00	BTP 3.00% 01/08/2029	EUR	5 339 608,15	4 292 394,71	0,57
4 674 000,00	BTP 2.00% 01/02/2028	EUR	5 023 024,30	4 269 294,70	0,56
4 386 000,00	BTP 0.50% 01/02/2026	EUR	4 383 034,35	3 988 581,91	0,53
4 100 000,00	BTP 2.65% 01/12/2027	EUR	3 885 560,97	3 868 283,79	0,51
4 000 000,00	BTP 2.80% 15/06/2029	EUR	3 919 983,98	3 680 696,80	0,49
4 570 000,00	BTP 0.45% 15/02/2029	EUR	4 245 398,18	3 664 065,59	0,48
3 600 000,00	BTP 3.50% 15/01/2026	EUR	3 594 141,55	3 579 921,36	0,47
3 800 000,00	BOT 1.10% 01/04/2027	EUR	3 587 846,09	3 407 232,38	0,45
4 150 000,00	BTP 1.65% 01/03/2032	EUR	4 174 545,35	3 277 391,95	0,43
3 350 000,00	BTP 1.45% 15/11/2024	EUR	3 393 867,43	3 245 501,78	0,43
3 314 000,00	BTP 2.10% 15/07/2026	EUR	3 581 452,47	3 143 301,49	0,42
3 000 000,00	BTP 3.50% 01/03/2030	EUR	3 533 727,11	2 869 638,90	0,38
2 900 000,00	BTP 1.75% 01/07/2024	EUR	2 993 923,52	2 838 660,36	0,38
2 800 000,00	BTP 1.85% 01/07/2025	EUR	2 905 913,94	2 691 361,54	0,36
3 530 000,00	BTP 0.95% 01/12/2031	EUR	3 241 920,29	2 622 189,90	0,35
2 500 000,00	BTP 2.45% 01/10/2023	EUR	2 499 087,48	2 494 284,00	0,33
2 332 000,00	BTP 2.05% 01/08/2027	EUR	2 194 427,01	2 163 570,60	0,29
2 500 000,00	BOT 2.50% 01/12/2032	EUR	2 228 583,85	2 081 950,00	0,27
2 067 000,00	BTP 2.50% 01/12/2024	EUR	2 230 496,30	2 040 715,51	0,27
2 000 000,00	BTP 2.45% 01/10/2023	EUR	2 029 021,45	1 995 427,20	0,26
2 200 000,00	BTP 0.95% 01/06/2032	EUR	1 729 926,99	1 606 239,80	0,21
1 538 000,00	BTP 4.75% 01/09/2028	EUR	2 019 199,76	1 594 746,20	0,21
1 700 000,00	BTP 2.05% 01/08/2027	EUR	1 829 368,11	1 577 216,99	0,21
1 600 000,00	BTP 2.50% 15/11/2025	EUR	1 749 856,31	1 558 706,88	0,21
<b>FRANCE</b>			<b>101 053 497,60</b>	<b>91 722 174,81</b>	<b>12,14</b>
<b>Government</b>			<b>101 053 497,60</b>	<b>91 722 174,81</b>	<b>12,14</b>
11 520 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	11 565 602,88	10 314 432,00	1,37
10 250 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	EUR	10 151 960,54	9 495 042,40	1,26
10 133 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	10 258 942,63	8 990 719,58	1,19
8 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	9 125 809,43	8 376 632,00	1,11
9 470 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	9 274 302,39	8 164 868,28	1,08
8 050 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	EUR	8 066 070,73	7 626 972,50	1,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	8 108 806,20	7 580 148,04	1,00
7 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	8 210 214,59	7 215 775,32	0,95
6 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	6 833 974,01	6 374 943,90	0,84
7 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/11/2032	EUR	6 699 549,90	6 352 801,70	0,84
5 380 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	5 372 589,41	4 879 014,40	0,65
4 950 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	5 411 542,19	4 436 616,94	0,59
1 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	910 094,34	887 271,25	0,12
850 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	878 885,84	847 866,50	0,11
200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	185 152,52	179 070,00	0,02
<b>SPAIN</b>			<b>90 626 878,40</b>	<b>81 398 290,10</b>	<b>10,77</b>
<b>Government</b>			<b>90 626 878,40</b>	<b>81 398 290,10</b>	<b>10,77</b>
8 290 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	8 783 663,56	7 537 786,13	1,00
7 550 000,00	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	EUR	7 613 389,41	7 334 781,21	0,97
7 620 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	7 511 995,45	6 851 818,28	0,91
6 220 000,00	SPAIN GOVERNMENT BOND 4.80% 31/01/2024	EUR	6 882 470,54	6 360 602,48	0,84
6 300 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	6 584 983,62	5 390 460,81	0,71
5 877 000,00	SPAIN GOVERNMENT BOND 0.80% 30/07/2027	EUR	6 000 530,41	5 303 732,15	0,70
6 840 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	6 307 369,69	5 303 154,60	0,70
6 800 000,00	SPAIN GOVERNMENT BOND 0.70% 30/04/2032	EUR	6 052 451,20	5 272 048,84	0,70
5 200 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	4 933 302,31	4 740 632,00	0,63
5 000 000,00	SPAIN GOVERNMENT BOND 1.30% 31/10/2026	EUR	5 137 345,08	4 696 620,50	0,62
4 700 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	4 988 655,14	4 545 227,12	0,60
4 937 000,00	SPAIN GOVERNMENT BOND 0.60% 31/10/2029	EUR	4 798 988,81	4 144 117,80	0,55
4 000 000,00	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	4 030 910,64	3 956 048,00	0,52
4 200 000,00	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	4 393 278,84	3 808 381,50	0,51
3 650 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	3 982 013,16	3 579 373,96	0,47
1 300 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	1 239 668,97	1 203 720,18	0,16
1 000 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	907 566,75	899 188,75	0,12
550 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	478 294,82	470 595,79	0,06
<b>GERMANY</b>			<b>53 986 142,41</b>	<b>50 341 427,56</b>	<b>6,66</b>
<b>Government</b>			<b>53 986 142,41</b>	<b>50 341 427,56</b>	<b>6,66</b>
11 635 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	11 566 979,93	11 201 952,28	1,48
9 073 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	9 196 159,62	8 523 584,49	1,13
8 000 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	7 681 156,06	7 558 480,00	1,00
7 482 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	7 641 635,32	6 605 745,57	0,87
6 450 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	6 481 970,47	5 831 719,13	0,77
4 789 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	4 934 722,26	4 373 841,59	0,58
3 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	3 422 535,14	3 256 897,40	0,43
2 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	1 959 657,98	1 922 520,00	0,26
1 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	1 101 325,63	1 066 687,10	0,14

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond EUR 1-10 Y LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>35 047 709,91</b>	<b>31 567 591,55</b>	<b>4,18</b>
<b>Government</b>			<b>35 047 709,91</b>	<b>31 567 591,55</b>	<b>4,18</b>
4 292 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	4 519 697,47	3 864 988,92	0,51
4 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026	EUR	4 233 399,24	3 822 997,50	0,51
3 977 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	4 023 325,65	3 798 437,47	0,50
4 192 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029	EUR	4 175 532,34	3 700 495,96	0,49
3 594 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027	EUR	3 579 284,00	3 287 144,28	0,44
2 830 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.50% 22/10/2024	EUR	2 881 345,31	2 720 705,40	0,36
2 980 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031	EUR	3 051 440,33	2 525 184,95	0,33
2 092 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.60% 22/06/2024	EUR	2 249 929,45	2 087 000,12	0,28
2 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	2 217 123,71	2 002 355,94	0,26
1 784 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030	EUR	1 719 902,95	1 442 175,61	0,19
1 010 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	1 032 646,95	991 698,80	0,13
750 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	601 528,66	577 602,68	0,08
560 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	507 276,32	504 285,60	0,07
300 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030	EUR	255 277,53	242 518,32	0,03
<b>NETHERLANDS</b>			<b>21 718 625,96</b>	<b>19 743 605,31</b>	<b>2,61</b>
<b>Government</b>			<b>21 718 625,96</b>	<b>19 743 605,31</b>	<b>2,61</b>
4 954 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	5 041 059,46	4 462 269,43	0,59
3 605 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	3 390 436,74	3 071 326,25	0,41
2 500 000,00	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	EUR	2 622 648,16	2 473 800,00	0,33
2 590 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	2 681 756,46	2 380 210,00	0,31
2 048 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	2 110 211,44	1 928 177,46	0,26
2 080 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	1 885 081,40	1 671 988,66	0,22
1 650 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	1 698 628,04	1 531 084,50	0,20
1 400 000,00	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023	EUR	1 445 110,26	1 395 311,40	0,18
700 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	667 490,38	659 045,03	0,09
200 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	176 203,62	170 392,58	0,02
<b>PORTUGAL</b>			<b>19 298 113,48</b>	<b>17 095 005,34</b>	<b>2,26</b>
<b>Government</b>			<b>19 298 113,48</b>	<b>17 095 005,34</b>	<b>2,26</b>
2 778 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	2 975 100,90	2 589 902,31	0,34
2 487 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	2 826 976,48	2 565 514,84	0,34
2 978 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	2 757 306,86	2 401 563,43	0,32
2 030 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	2 255 750,92	2 030 184,93	0,27
2 200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	1 957 516,57	1 679 810,00	0,22
1 629 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	1 821 675,49	1 628 684,63	0,22
1 514 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 749 068,81	1 585 864,58	0,21
1 461 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	1 511 188,63	1 316 701,85	0,17
1 360 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	1 443 528,82	1 296 778,77	0,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRIA</b>			<b>18 038 801,96</b>	<b>16 419 971,52</b>	<b>2,17</b>
<b>Government</b>			<b>18 038 801,96</b>	<b>16 419 971,52</b>	<b>2,17</b>
3 870 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	3 914 309,80	3 600 299,70	0,48
3 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027	EUR	3 165 929,42	2 899 196,80	0,38
2 619 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.20% 20/10/2025	EUR	2 742 051,73	2 516 832,81	0,33
2 439 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	2 496 255,67	2 192 600,03	0,29
1 830 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023	EUR	1 923 543,89	1 815 680,25	0,24
1 750 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.90% 20/02/2032	EUR	1 601 349,14	1 440 110,00	0,19
1 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	EUR	1 491 238,58	1 372 294,00	0,18
677 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029	EUR	704 123,73	582 957,93	0,08
<b>IRELAND</b>			<b>14 155 073,28</b>	<b>12 567 149,58</b>	<b>1,67</b>
<b>Government</b>			<b>14 155 073,28</b>	<b>12 567 149,58</b>	<b>1,67</b>
1 940 000,00	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	EUR	2 252 303,17	2 048 055,09	0,27
1 700 000,00	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	EUR	1 782 854,77	1 615 357,00	0,21
1 850 000,00	IRELAND GOVERNMENT BOND 0.20% 18/10/2030	EUR	1 774 321,50	1 499 011,16	0,20
1 574 000,00	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	EUR	1 581 242,17	1 424 799,44	0,19
1 563 000,00	IRELAND GOVERNMENT BOND 1.10% 15/05/2029	EUR	1 638 370,15	1 399 809,05	0,19
1 357 000,00	IRELAND GOVERNMENT BOND 3.40% 18/03/2024	EUR	1 486 098,41	1 367 652,45	0,18
1 500 000,00	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	1 605 441,91	1 331 400,00	0,18
1 053 000,00	IRELAND GOVERNMENT BOND 0.20% 15/05/2027	EUR	1 059 824,74	941 769,50	0,13
900 000,00	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	728 195,82	696 213,00	0,09
300 000,00	IRELAND GOVERNMENT BOND 0.20% 18/10/2030	EUR	246 420,64	243 082,89	0,03
<b>FINLAND</b>			<b>7 875 259,11</b>	<b>7 017 381,25</b>	<b>0,93</b>
<b>Government</b>			<b>7 875 259,11</b>	<b>7 017 381,25</b>	<b>0,93</b>
2 065 000,00	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	2 087 862,08	1 967 180,95	0,26
1 760 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2028	EUR	1 745 269,82	1 538 914,61	0,20
1 230 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2027	EUR	1 254 503,57	1 103 167,57	0,15
1 140 000,00	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	1 120 924,17	888 625,90	0,12
919 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2029	EUR	906 016,39	781 777,22	0,10
850 000,00	FINLAND GOVERNMENT BOND 1.50% 15/09/2032	EUR	760 683,08	737 715,00	0,10
<b>Zero-Coupon Bonds</b>			<b>319 532 700,58</b>	<b>294 458 947,26</b>	<b>38,96</b>
<b>GERMANY</b>			<b>100 306 458,26</b>	<b>91 957 621,58</b>	<b>12,17</b>
<b>Government</b>			<b>100 306 458,26</b>	<b>91 957 621,58</b>	<b>12,17</b>
9 500 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2023	EUR	9 552 100,63	9 363 675,00	1,24
7 863 000,00	BUNDESobligation 0.00% 05/04/2024	EUR	7 919 579,08	7 622 117,00	1,01
7 600 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	7 536 168,82	7 378 764,00	0,98
7 670 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	7 646 410,99	7 017 666,50	0,93
8 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	7 857 328,72	6 962 615,63	0,92
7 150 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	7 165 569,16	6 673 238,00	0,88
7 720 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2029	EUR	7 117 777,07	6 553 300,33	0,87
7 509 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	7 340 693,14	6 137 115,09	0,81
6 100 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	5 749 606,09	5 475 394,16	0,72
6 314 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	6 120 892,73	5 296 325,27	0,70
6 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	6 134 570,40	5 265 928,00	0,70
4 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	3 953 435,78	3 460 530,00	0,46
3 730 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	3 592 999,64	3 013 317,80	0,40

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	3 385 351,56	2 957 891,98	0,39
2 450 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 16/06/2023	EUR	2 472 098,62	2 429 983,50	0,32
2 562 000,00	BUNDES OblIGATION 0.00% 11/04/2025	EUR	2 559 526,24	2 419 450,32	0,32
2 950 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	2 642 011,57	2 383 836,00	0,32
1 700 000,00	BUNDES OblIGATION 0.00% 09/10/2026	EUR	1 560 338,02	1 546 473,00	0,20
<b>FRANCE</b>			<b>99 711 789,16</b>	<b>90 654 613,43</b>	<b>12,00</b>
<b>Government</b>			<b>99 711 789,16</b>	<b>90 654 613,43</b>	<b>12,00</b>
14 590 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2031	EUR	12 782 605,70	11 214 230,00	1,48
14 013 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2030	EUR	13 504 374,80	11 141 911,46	1,48
13 431 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2029	EUR	12 616 818,44	11 040 204,10	1,46
11 070 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2026	EUR	11 054 389,07	10 148 865,30	1,34
9 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2024	EUR	9 049 136,99	8 696 160,00	1,15
9 050 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2025	EUR	8 933 334,69	8 513 335,00	1,13
10 750 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	8 568 116,15	8 091 632,50	1,07
8 573 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2025	EUR	8 239 465,84	8 057 076,86	1,07
7 289 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2024	EUR	7 399 098,14	7 059 979,62	0,93
7 505 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2027	EUR	7 564 449,34	6 691 218,59	0,89
<b>ITALY</b>			<b>51 273 750,07</b>	<b>49 537 906,63</b>	<b>6,55</b>
<b>Government</b>			<b>51 273 750,07</b>	<b>49 537 906,63</b>	<b>6,55</b>
14 000 000,00	BOT 0.00% 14/11/2023	EUR	13 627 508,83	13 657 270,90	1,81
8 527 000,00	BTP 0.00% 15/01/2024	EUR	8 558 592,93	8 266 414,88	1,09
8 200 000,00	BTP 0.00% 01/04/2026	EUR	7 726 968,01	7 285 318,70	0,96
7 220 000,00	BTP 0.00% 01/08/2026	EUR	6 823 569,01	6 339 384,54	0,84
5 200 000,00	BTP 0.00% 15/12/2024	EUR	5 083 168,78	4 890 186,08	0,65
4 970 000,00	BTP 0.00% 15/08/2024	EUR	4 920 017,29	4 723 900,01	0,62
4 550 000,00	BTP 0.00% 15/04/2024	EUR	4 533 925,22	4 375 431,52	0,58
<b>SPAIN</b>			<b>36 668 740,49</b>	<b>34 261 910,88</b>	<b>4,53</b>
<b>Government</b>			<b>36 668 740,49</b>	<b>34 261 910,88</b>	<b>4,53</b>
9 103 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	9 111 599,14	8 745 489,69	1,16
6 820 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2028	EUR	6 543 936,22	5 818 628,27	0,77
6 430 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	6 177 317,93	5 674 060,91	0,75
5 330 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2025	EUR	5 349 007,55	5 020 878,66	0,66
5 178 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	5 157 675,19	4 720 656,77	0,62
4 600 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	4 329 204,46	4 282 196,58	0,57
<b>NETHERLANDS</b>			<b>12 829 909,66</b>	<b>11 536 801,23</b>	<b>1,53</b>
<b>Government</b>			<b>12 829 909,66</b>	<b>11 536 801,23</b>	<b>1,53</b>
3 453 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2024	EUR	3 506 036,65	3 361 702,68	0,44
3 110 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2027	EUR	3 063 471,47	2 792 500,10	0,37
2 200 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2026	EUR	2 189 045,19	2 025 958,00	0,27
2 207 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2030	EUR	2 145 371,03	1 789 668,88	0,24
1 990 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2031	EUR	1 925 985,32	1 566 971,57	0,21

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR 1-10 Y LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRIA</b>			<b>9 672 785,36</b>	<b>8 623 670,06</b>	<b>1,14</b>
<b>Government</b>			<b>9 672 785,36</b>	<b>8 623 670,06</b>	<b>1,14</b>
2 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/04/2025	EUR	2 327 859,13	2 205 193,00	0,29
2 250 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/10/2028	EUR	2 147 911,31	1 896 134,06	0,25
2 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/02/2031	EUR	1 871 856,58	1 559 116,00	0,21
1 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2024	EUR	1 567 341,88	1 486 419,00	0,20
1 835 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/02/2030	EUR	1 757 816,46	1 476 808,00	0,19
<b>FINLAND</b>			<b>4 973 118,55</b>	<b>4 531 283,14</b>	<b>0,60</b>
<b>Government</b>			<b>4 973 118,55</b>	<b>4 531 283,14</b>	<b>0,60</b>
1 750 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2026	EUR	1 735 465,98	1 578 211,25	0,21
1 350 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2024	EUR	1 356 634,71	1 290 131,96	0,17
1 478 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2030	EUR	1 373 917,50	1 172 034,93	0,16
500 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2023	EUR	507 100,36	490 905,00	0,06
<b>BELGIUM</b>			<b>2 831 939,00</b>	<b>2 293 394,25</b>	<b>0,30</b>
<b>Government</b>			<b>2 831 939,00</b>	<b>2 293 394,25</b>	<b>0,30</b>
3 010 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2031	EUR	2 831 939,00	2 293 394,25	0,30
<b>IRELAND</b>			<b>1 264 210,03</b>	<b>1 061 746,06</b>	<b>0,14</b>
<b>Government</b>			<b>1 264 210,03</b>	<b>1 061 746,06</b>	<b>0,14</b>
1 380 000,00	IRELAND GOVERNMENT BOND 0.00% 18/10/2031	EUR	1 264 210,03	1 061 746,06	0,14
<b>Total Portfolio</b>			<b>824 494 099,91</b>	<b>751 405 176,38</b>	<b>99,43</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	717 647 248,32	
Banks	(Note 3)	1 650 062,04	
Other interest receivable		3 503 329,17	
Receivable on investments sold		4 934 011,94	
Receivable on subscriptions		40 202,96	
<b>Total assets</b>		<b>727 774 854,43</b>	
<b>Liabilities</b>			
Payable on investments purchased		(6 541 279,39)	
Payable on redemptions		(209 934,46)	
Other liabilities		(189 510,94)	
<b>Total liabilities</b>		<b>(6 940 724,79)</b>	
<b>Total net assets</b>		<b>720 834 129,64</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	79,47	9 070 330,325

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>362 384 207,88</b>
Net income from investments	(Note 2)	6 062 439,04
Other income	(Notes 6, 17)	105 405,21
<b>Total income</b>		<b>6 167 844,25</b>
Management fee	(Note 6)	(1 122 577,63)
Administration fee	(Note 8)	(561 290,21)
Subscription tax	(Note 4)	(66 418,44)
Other charges and taxes	(Note 5)	(30 987,43)
<b>Total expenses</b>		<b>(1 781 273,71)</b>
<b>Net investment income / (loss)</b>		<b>4 386 570,54</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(16 783 317,68)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(111 610 565,45)
- foreign currencies	(Note 2)	(128,58)
<b>Net result of operations for the year</b>		<b>(124 007 441,17)</b>
Subscriptions for the year		725 536 994,41
Redemptions for the year		(243 079 631,48)
<b>Net assets at the end of the year</b>		<b>720 834 129,64</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>834 953 943,02</b>	<b>717 647 248,32</b>	<b>99,56</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>834 953 943,02</b>	<b>717 647 248,32</b>	<b>99,56</b>
<b>Ordinary Bonds</b>			<b>557 320 272,82</b>	<b>465 604 427,10</b>	<b>64,59</b>
<b>ITALY</b>			<b>150 154 530,42</b>	<b>127 511 094,41</b>	<b>17,69</b>
<b>Government</b>			<b>150 154 530,42</b>	<b>127 511 094,41</b>	<b>17,69</b>
5 950 000,00	BTP 0.30% 15/08/2023	EUR	6 002 245,91	5 869 420,94	0,81
6 630 000,00	BTP 3.35% 01/03/2035	EUR	7 194 899,45	5 725 270,20	0,79
6 200 000,00	BTP 0.95% 15/09/2027	EUR	5 760 547,94	5 446 310,64	0,76
5 260 000,00	BTP 0.50% 15/07/2028	EUR	4 634 915,10	4 343 636,46	0,60
5 150 000,00	BTP 0.25% 15/03/2028	EUR	4 770 140,01	4 251 620,61	0,59
4 400 000,00	BTP 1.85% 01/07/2025	EUR	4 363 564,97	4 229 282,42	0,59
4 100 000,00	BTP 1.20% 15/08/2025	EUR	3 867 313,36	3 862 960,55	0,54
3 820 000,00	BTP 4.75% 01/09/2044	EUR	5 230 077,60	3 777 440,43	0,52
4 666 000,00	BTP 3.10% 01/03/2040	EUR	5 537 695,61	3 734 835,54	0,52
4 500 000,00	BTP 0.45% 15/02/2029	EUR	4 146 202,62	3 607 942,05	0,50
4 600 000,00	BTP 0.95% 01/08/2030	EUR	4 065 952,43	3 602 427,90	0,50
4 925 000,00	BTP 0.60% 01/08/2031	EUR	3 981 616,42	3 592 345,73	0,50
3 700 000,00	BTP 2.10% 15/07/2026	EUR	3 554 319,56	3 509 419,29	0,49
4 450 000,00	BTP 0.90% 01/04/2031	EUR	4 244 687,73	3 384 742,31	0,47
3 620 000,00	BTP 3.00% 01/08/2029	EUR	4 110 913,58	3 382 339,76	0,47
3 700 000,00	BTP 0.85% 15/01/2027	EUR	3 698 789,44	3 310 299,35	0,46
3 370 000,00	BTP 1.45% 15/11/2024	EUR	3 418 182,12	3 264 877,91	0,45
3 940 000,00	BTP 2.45% 01/09/2033	EUR	3 778 711,65	3 193 773,85	0,44
3 665 000,00	BTP 3.85% 01/09/2049	EUR	4 319 942,59	3 168 850,63	0,44
3 850 000,00	BTP 1.35% 01/04/2030	EUR	3 585 986,60	3 151 829,45	0,44
3 500 000,00	BOT 1.10% 01/04/2027	EUR	3 292 167,92	3 138 240,35	0,43
3 825 000,00	BTP 2.95% 01/09/2038	EUR	4 176 793,65	3 072 240,00	0,43
3 040 000,00	BTP 2.45% 01/10/2023	EUR	3 167 739,59	3 033 049,34	0,42
3 960 000,00	BTP 2.25% 01/09/2036	EUR	4 298 825,55	2 991 340,44	0,41
3 100 000,00	BTP 0.35% 01/02/2025	EUR	2 977 387,14	2 914 826,77	0,40
4 050 000,00	BTP 1.45% 01/03/2036	EUR	3 884 345,92	2 768 909,06	0,38
3 450 000,00	BTP 0.95% 01/12/2031	EUR	3 036 810,30	2 562 763,50	0,36
2 300 000,00	BTP 3.75% 01/09/2024	EUR	2 444 011,77	2 319 584,73	0,32
3 140 000,00	BTP 0.95% 01/06/2032	EUR	2 764 040,83	2 292 542,26	0,32
2 350 000,00	BTP 2.00% 01/02/2028	EUR	2 588 546,77	2 146 521,73	0,30
2 370 000,00	BTP 1.65% 01/12/2030	EUR	2 414 265,75	1 941 041,85	0,27
1 960 000,00	BTP 2.05% 01/08/2027	EUR	2 029 501,71	1 818 438,41	0,25
1 810 000,00	BTP 2.80% 01/12/2028	EUR	1 985 105,14	1 694 733,77	0,23
1 650 000,00	BTP 3.50% 01/03/2030	EUR	1 988 487,58	1 578 301,40	0,22
1 930 000,00	BTP 3.45% 01/03/2048	EUR	1 982 188,51	1 569 714,84	0,22
1 750 000,00	BOT 2.50% 01/12/2032	EUR	1 606 642,16	1 457 365,00	0,20
1 840 000,00	BTP 3.25% 01/09/2046	EUR	2 122 648,46	1 456 879,80	0,20
1 500 000,00	BTP 3.25% 01/03/2038	EUR	1 253 109,31	1 246 275,00	0,17
1 770 000,00	BTP 1.80% 01/03/2041	EUR	1 482 370,85	1 136 906,40	0,16
1 150 000,00	BTP 2.50% 15/11/2025	EUR	1 209 741,59	1 120 320,57	0,16
1 760 000,00	BTP 1.50% 30/04/2045	EUR	1 424 550,07	984 742,00	0,14
1 300 000,00	BTP 2.45% 01/09/2050	EUR	1 420 929,08	855 790,00	0,12
900 000,00	BTP 2.65% 01/12/2027	EUR	868 990,57	849 135,47	0,12
1 230 000,00	BTP 2.80% 01/03/2067	EUR	1 222 485,61	818 343,60	0,11
1 000 000,00	BTP 1.65% 01/03/2032	EUR	1 030 732,04	789 733,00	0,11
550 000,00	BTP 4.00% 30/04/2035	EUR	533 157,32	508 831,84	0,07
500 000,00	BTP 2.80% 15/06/2029	EUR	479 552,96	460 087,10	0,06
500 000,00	BTP 3.25% 01/03/2038	EUR	452 215,22	415 425,00	0,06
450 000,00	BTP 0.50% 01/02/2026	EUR	449 993,19	409 225,23	0,06
550 000,00	BTP 2.15% 01/09/2052	EUR	538 587,07	328 416,00	0,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
537 000,00	BTP 1.70% 01/09/2051	EUR	545 690,09	294 000,09	0,04
232 000,00	BTP 2.15% 01/03/2072	EUR	216 212,01	127 743,84	0,02
<b>FRANCE</b>			<b>130 900 196,34</b>	<b>106 533 976,31</b>	<b>14,78</b>
<b>Government</b>			<b>130 900 196,34</b>	<b>106 533 976,31</b>	<b>14,78</b>
8 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	EUR	9 020 106,12	8 244 475,84	1,14
8 615 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	8 628 303,99	7 713 440,25	1,07
9 561 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	9 785 624,29	7 437 424,46	1,03
7 030 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	7 152 208,27	6 237 516,89	0,87
7 645 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	8 088 521,76	6 213 879,70	0,86
8 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2040	EUR	7 813 619,56	5 591 213,18	0,78
5 860 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	6 170 659,24	5 578 075,40	0,77
6 450 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	6 164 622,23	5 561 077,13	0,77
7 060 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2050	EUR	6 901 438,48	4 765 866,41	0,66
5 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	EUR	4 929 180,56	4 737 250,00	0,66
5 825 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	6 766 430,83	4 726 859,93	0,66
4 280 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	4 605 392,55	4 268 820,21	0,59
4 560 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	4 786 537,68	4 218 453,26	0,59
4 150 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	4 415 917,00	4 117 990,22	0,57
7 305 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	6 012 736,83	3 755 208,30	0,52
3 560 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	3 809 249,51	3 491 507,74	0,48
5 790 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	5 103 704,51	3 346 896,76	0,46
2 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/11/2032	EUR	2 700 210,02	2 541 120,68	0,35
2 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	2 709 384,90	2 448 576,00	0,34
2 010 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	EUR	3 089 970,25	2 313 027,60	0,32
3 950 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	3 466 670,59	2 086 582,56	0,29
1 750 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.50% 25/04/2041	EUR	2 049 486,94	2 023 490,35	0,28
1 600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	1 652 946,65	1 595 984,00	0,22
1 530 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	1 706 376,82	1 371 317,96	0,19
1 755 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	2 157 091,55	1 187 684,32	0,17
500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.50% 25/05/2043	EUR	437 043,70	434 646,88	0,06
600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	355 307,53	346 828,68	0,05
480 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2072	EUR	421 453,98	178 761,60	0,03

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>94 756 062,46</b>	<b>79 551 158,98</b>	<b>11,04</b>
<b>Government</b>			<b>94 756 062,46</b>	<b>79 551 158,98</b>	<b>11,04</b>
5 350 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	5 499 296,84	4 810 659,81	0,67
4 600 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	4 954 106,72	4 658 094,78	0,65
4 900 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	5 193 450,09	4 455 386,25	0,62
6 652 000,00	SPAIN GOVERNMENT BOND 1.20% 31/10/2040	EUR	5 984 924,38	4 346 017,68	0,60
5 080 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	5 553 670,50	4 117 594,00	0,57
4 350 000,00	SPAIN GOVERNMENT BOND 0.80% 30/07/2027	EUR	4 225 814,83	3 925 682,30	0,55
3 780 000,00	SPAIN GOVERNMENT BOND 1.30% 31/10/2026	EUR	3 970 734,54	3 550 645,10	0,49
3 670 000,00	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	3 996 501,24	3 327 800,03	0,46
4 190 000,00	SPAIN GOVERNMENT BOND 0.10% 30/04/2031	EUR	3 652 106,63	3 194 052,92	0,44
4 000 000,00	SPAIN GOVERNMENT BOND 0.70% 30/04/2032	EUR	3 687 946,53	3 101 205,20	0,43
3 620 000,00	SPAIN GOVERNMENT BOND 2.90% 31/10/2046	EUR	4 234 194,60	3 093 398,60	0,43
3 150 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	3 398 196,64	3 089 048,76	0,43
3 910 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	3 245 751,04	3 031 481,65	0,42
2 985 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	3 075 059,36	2 886 702,76	0,40
3 450 000,00	SPAIN GOVERNMENT BOND 0.50% 30/04/2030	EUR	3 393 576,19	2 823 799,13	0,39
2 650 000,00	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	EUR	2 756 679,91	2 574 459,63	0,36
4 906 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	3 812 508,19	2 536 880,34	0,35
3 615 000,00	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	3 392 015,98	2 396 925,75	0,33
2 400 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	2 346 765,69	2 187 984,00	0,30
1 900 000,00	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	1 937 182,71	1 879 122,80	0,26
1 925 000,00	SPAIN GOVERNMENT BOND 1.40% 30/04/2028	EUR	2 037 644,38	1 757 938,88	0,24
2 700 000,00	SPAIN GOVERNMENT BOND 1.00% 30/07/2042	EUR	2 194 287,84	1 643 895,00	0,23
1 650 000,00	SPAIN GOVERNMENT BOND 1.50% 30/04/2027	EUR	1 784 059,60	1 547 490,12	0,22
1 600 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	1 511 105,33	1 481 501,76	0,21
1 650 000,00	SPAIN GOVERNMENT BOND 0.60% 31/10/2029	EUR	1 600 377,34	1 385 010,00	0,19
1 535 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	2 139 073,60	1 357 784,25	0,19
1 500 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	1 364 026,40	1 348 783,13	0,19
1 150 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	1 103 593,85	1 059 196,00	0,15
1 400 000,00	SPAIN GOVERNMENT BOND 1.90% 31/10/2052	EUR	1 258 505,05	891 548,00	0,12
970 000,00	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	1 061 463,81	861 510,35	0,12
500 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	391 442,65	229 560,00	0,03
<b>GERMANY</b>			<b>51 041 261,99</b>	<b>44 066 659,29</b>	<b>6,11</b>
<b>Government</b>			<b>51 041 261,99</b>	<b>44 066 659,29</b>	<b>6,11</b>
7 720 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	7 683 316,37	7 432 666,23	1,03
7 200 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	6 939 207,43	6 802 632,00	0,94
5 540 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	6 963 794,98	5 476 331,55	0,76
4 397 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	7 165 946,68	5 334 808,65	0,74
4 815 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	5 002 352,04	4 353 446,14	0,60
3 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	3 155 106,49	2 884 298,34	0,40
3 670 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.25% 15/08/2048	EUR	3 829 572,00	2 811 660,40	0,39
2 020 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	2 582 088,95	2 222 974,65	0,31
2 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	1 951 329,63	1 898 202,75	0,26
1 550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	1 556 051,53	1 489 953,00	0,21
1 465 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	1 495 211,76	1 337 999,15	0,19
1 140 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	1 799 687,37	1 132 383,43	0,16
500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	464 996,50	463 777,00	0,06
500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	452 600,26	425 526,00	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>41 333 916,51</b>	<b>33 781 115,93</b>	<b>4,69</b>
<b>Government</b>			<b>41 333 916,51</b>	<b>33 781 115,93</b>	<b>4,69</b>
5 640 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.40% 22/06/2040	EUR	4 603 160,87	3 407 571,82	0,47
2 740 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.50% 22/10/2024	EUR	2 791 851,23	2 634 181,20	0,37
3 180 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	2 904 166,13	2 449 035,34	0,34
2 520 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026	EUR	2 656 043,67	2 378 754,00	0,33
2 375 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027	EUR	2 393 922,62	2 172 222,50	0,30
2 403 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	2 494 055,48	2 163 925,53	0,30
2 150 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	2 227 524,29	2 053 467,58	0,29
2 610 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	2 540 442,69	2 035 972,78	0,28
2 080 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029	EUR	2 116 440,88	1 836 123,95	0,26
2 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031	EUR	2 098 489,48	1 779 492,75	0,25
1 790 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.00% 22/06/2034	EUR	2 282 565,31	1 738 043,01	0,24
1 220 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	1 837 164,62	1 280 877,27	0,18
1 270 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	1 395 966,37	1 058 764,08	0,15
1 180 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030	EUR	1 131 900,81	953 905,39	0,13
1 350 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.70% 22/06/2050	EUR	1 444 892,69	940 369,50	0,13
900 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.60% 22/06/2024	EUR	971 520,54	897 849,00	0,12
1 180 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.40% 22/06/2053	EUR	935 943,61	738 208,00	0,10
1 590 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	1 150 233,14	674 334,90	0,09
810 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	1 090 934,17	641 997,90	0,09
840 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	883 061,75	591 166,80	0,08
600 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	579 346,97	573 060,72	0,08
430 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	440 168,27	422 208,40	0,06
250 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030	EUR	204 958,00	202 098,60	0,03
150 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	159 162,92	157 484,91	0,02
<b>NETHERLANDS</b>			<b>27 050 500,36</b>	<b>22 708 982,01</b>	<b>3,15</b>
<b>Government</b>			<b>27 050 500,36</b>	<b>22 708 982,01</b>	<b>3,15</b>
2 870 000,00	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	EUR	3 060 851,30	2 839 922,40	0,39
3 115 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	2 964 133,23	2 653 864,43	0,37
2 860 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	2 935 795,23	2 576 118,40	0,36
2 420 000,00	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	EUR	2 654 499,34	2 336 727,80	0,32
3 172 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	3 073 601,61	2 166 727,54	0,30
2 670 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	2 583 146,27	2 146 254,67	0,30
1 750 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	1 789 367,65	1 647 612,58	0,23

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 785 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	1 876 488,77	1 640 415,00	0,23
1 335 000,00	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	1 825 483,25	1 333 424,70	0,19
1 050 000,00	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	1 631 853,90	1 180 672,50	0,16
1 030 000,00	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	EUR	1 527 272,73	1 151 800,49	0,16
670 000,00	NETHERLANDS GOVERNMENT BOND 2.00% 15/01/2054	EUR	603 649,08	571 476,50	0,08
500 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	524 358,00	463 965,00	0,06
<b>AUSTRIA</b>			<b>20 631 899,92</b>	<b>16 834 741,87</b>	<b>2,33</b>
<b>Government</b>			<b>20 631 899,92</b>	<b>16 834 741,87</b>	<b>2,33</b>
4 010 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 20/10/2036	EUR	3 484 749,81	2 709 808,83	0,38
2 770 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027	EUR	2 731 558,14	2 509 617,23	0,35
2 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.20% 20/10/2025	EUR	2 340 690,83	2 210 277,00	0,31
2 360 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	2 378 452,38	2 195 531,60	0,30
1 835 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	1 885 847,49	1 649 619,13	0,23
1 530 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029	EUR	1 561 897,43	1 317 467,70	0,18
891 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.80% 26/01/2062	EUR	1 374 565,25	1 006 749,81	0,14
1 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.90% 20/02/2032	EUR	1 063 894,91	946 358,00	0,13
900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	825 193,53	691 812,00	0,10
735 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047	EUR	883 883,85	535 644,41	0,07
1 040 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.70% 20/04/2071	EUR	906 354,14	451 235,82	0,06
610 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086	EUR	849 936,00	356 789,00	0,05
255 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	236 213,29	144 516,15	0,02
150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047	EUR	108 662,87	109 315,19	0,01
<b>PORTUGAL</b>			<b>18 199 563,31</b>	<b>15 466 813,57</b>	<b>2,14</b>
<b>Government</b>			<b>18 199 563,31</b>	<b>15 466 813,57</b>	<b>2,14</b>
1 880 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	2 155 713,36	1 939 351,79	0,27
2 014 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	1 865 227,49	1 624 160,09	0,22
2 230 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	2 060 443,37	1 607 874,60	0,22
1 545 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	1 729 002,36	1 545 140,75	0,21
1 575 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	1 701 320,81	1 501 784,24	0,21
1 590 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	1 710 042,18	1 482 341,50	0,20
1 700 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	1 467 530,77	1 298 035,00	0,18
1 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 317 221,51	1 152 213,37	0,16
1 030 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	1 098 498,93	1 029 800,59	0,14
845 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	867 270,78	761 542,14	0,11
610 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	913 622,35	628 330,50	0,09
684 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	592 948,04	433 861,20	0,06
250 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	388 050,63	259 702,50	0,04
410 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	332 670,73	202 675,30	0,03
<b>IRELAND</b>			<b>14 336 146,26</b>	<b>11 970 896,80</b>	<b>1,66</b>
<b>Government</b>			<b>14 336 146,26</b>	<b>11 970 896,80</b>	<b>1,66</b>
2 420 000,00	IRELAND GOVERNMENT BOND 0.20% 18/10/2030	EUR	2 314 988,58	1 960 868,65	0,27
1 400 000,00	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	EUR	1 655 819,30	1 477 977,90	0,20
1 850 000,00	IRELAND GOVERNMENT BOND 0.40% 15/05/2035	EUR	1 624 725,89	1 320 049,00	0,18
1 110 000,00	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	EUR	1 178 086,92	1 054 733,10	0,15
930 000,00	IRELAND GOVERNMENT BOND 3.40% 18/03/2024	EUR	1 030 958,03	937 300,50	0,13
1 020 000,00	IRELAND GOVERNMENT BOND 1.10% 15/05/2029	EUR	1 056 941,38	913 503,02	0,13
945 000,00	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	EUR	983 127,88	855 422,79	0,12
1 040 000,00	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	908 923,24	804 512,80	0,11
850 000,00	IRELAND GOVERNMENT BOND 0.20% 15/05/2027	EUR	829 485,79	760 212,80	0,11
1 170 000,00	IRELAND GOVERNMENT BOND 0.55% 22/04/2041	EUR	954 223,46	729 376,01	0,10
920 000,00	IRELAND GOVERNMENT BOND 1.50% 15/05/2050	EUR	981 311,55	632 066,45	0,09
660 000,00	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	EUR	817 554,24	524 873,78	0,07

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## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>8 916 195,25</b>	<b>7 178 987,93</b>	<b>1,00</b>
<b>Government</b>			<b>8 916 195,25</b>	<b>7 178 987,93</b>	<b>1,00</b>
1 120 000,00	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	1 149 150,90	1 066 945,60	0,15
1 085 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2028	EUR	1 103 256,61	948 705,88	0,13
1 465 000,00	FINLAND GOVERNMENT BOND 0.25% 15/09/2040	EUR	1 228 417,77	887 013,55	0,12
1 050 000,00	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	901 283,88	706 891,50	0,10
735 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2029	EUR	720 848,97	625 251,64	0,09
972 000,00	FINLAND GOVERNMENT BOND 0.50% 15/04/2043	EUR	853 677,00	591 491,16	0,08
650 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2027	EUR	668 895,96	582 974,73	0,08
730 000,00	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	675 484,25	569 032,37	0,08
630 000,00	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	673 089,85	525 451,50	0,07
500 000,00	FINLAND GOVERNMENT BOND 1.50% 15/09/2032	EUR	489 494,96	433 950,00	0,06
520 000,00	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	452 595,10	241 280,00	0,04
<b>Zero-Coupon Bonds</b>			<b>277 633 670,20</b>	<b>252 042 821,22</b>	<b>34,97</b>
<b>GERMANY</b>			<b>97 186 448,05</b>	<b>85 432 122,39</b>	<b>11,85</b>
<b>Government</b>			<b>97 186 448,05</b>	<b>85 432 122,39</b>	<b>11,85</b>
9 300 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2023	EUR	9 341 677,08	9 166 545,00	1,27
6 400 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	6 386 764,15	5 902 080,00	0,82
6 000 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	6 043 624,34	5 599 920,00	0,78
6 330 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	5 746 896,22	5 036 955,08	0,70
5 600 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	5 411 742,87	5 026 591,36	0,70
5 175 000,00	BUNDESobligation 0.00% 05/04/2024	EUR	5 290 185,53	5 016 463,88	0,70
5 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	4 859 359,70	4 428 355,20	0,61
5 970 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	5 617 241,04	4 325 093,36	0,60
5 257 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 539 665,03	4 248 076,56	0,59
4 470 000,00	BUNDESobligation 0.00% 11/04/2025	EUR	4 449 920,02	4 221 289,20	0,58
5 880 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	5 518 248,55	4 148 104,80	0,57
4 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	4 741 520,57	4 118 023,26	0,57
4 000 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	3 977 456,88	3 883 560,00	0,54
4 320 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	4 359 444,43	3 737 372,40	0,52
4 370 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	4 380 361,22	3 665 654,33	0,51
4 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	4 346 800,27	3 596 125,50	0,50
3 800 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	3 821 710,78	3 456 822,00	0,48
2 350 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2029	EUR	2 203 932,34	1 994 851,79	0,28
3 517 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	3 052 427,77	1 802 629,56	0,25
2 730 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	2 063 139,64	1 401 762,86	0,19
1 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	1 034 329,62	655 846,25	0,09
<b>FRANCE</b>			<b>75 703 916,87</b>	<b>68 622 382,60</b>	<b>9,52</b>
<b>Government</b>			<b>75 703 916,87</b>	<b>68 622 382,60</b>	<b>9,52</b>
12 395 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2029	EUR	11 718 591,00	10 188 618,11	1,41
11 670 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2030	EUR	11 058 713,79	9 278 962,88	1,29

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## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2024	EUR	7 736 900,84	7 536 672,00	1,05
7 970 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2026	EUR	7 929 455,93	7 306 816,30	1,01
9 240 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2031	EUR	7 884 933,12	7 102 089,46	0,98
6 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2025	EUR	6 693 344,69	6 490 830,00	0,90
6 380 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2025	EUR	6 430 742,83	5 996 051,60	0,83
6 450 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2027	EUR	6 277 457,09	5 750 614,25	0,80
6 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	5 300 535,43	4 516 260,00	0,63
4 600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2024	EUR	4 673 242,15	4 455 468,00	0,62
<b>ITALY</b>			<b>47 533 953,95</b>	<b>46 197 392,92</b>	<b>6,41</b>
<b>Government</b>			<b>47 533 953,95</b>	<b>46 197 392,92</b>	<b>6,41</b>
14 000 000,00	BOT 0.00% 14/11/2023	EUR	13 627 508,83	13 657 270,90	1,90
9 080 000,00	BTP 0.00% 01/04/2026	EUR	8 434 929,50	8 067 157,78	1,12
6 150 000,00	BTP 0.00% 01/08/2026	EUR	5 781 444,55	5 399 891,27	0,75
4 565 000,00	BTP 0.00% 15/01/2024	EUR	4 585 882,09	4 425 493,60	0,61
4 550 000,00	BTP 0.00% 15/08/2024	EUR	4 462 620,53	4 324 697,20	0,60
4 400 000,00	BTP 0.00% 15/12/2024	EUR	4 382 657,13	4 137 849,76	0,57
3 250 000,00	BTP 0.00% 15/04/2024	EUR	3 201 337,57	3 125 308,23	0,43
3 100 000,00	BOT 0.00% 14/07/2023	EUR	3 057 573,75	3 059 724,18	0,43
<b>SPAIN</b>			<b>25 358 003,28</b>	<b>23 795 841,17</b>	<b>3,30</b>
<b>Government</b>			<b>25 358 003,28</b>	<b>23 795 841,17</b>	<b>3,30</b>
6 050 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	5 730 039,52	5 632 019,42	0,78
5 750 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	5 798 295,38	5 524 175,08	0,77
4 530 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2028	EUR	4 384 010,86	3 864 865,99	0,54
4 050 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	3 835 791,20	3 573 864,18	0,49
3 150 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2025	EUR	3 152 193,10	2 967 311,03	0,41
2 450 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	2 457 673,22	2 233 605,47	0,31
<b>NETHERLANDS</b>			<b>12 735 948,00</b>	<b>10 845 626,76</b>	<b>1,51</b>
<b>Government</b>			<b>12 735 948,00</b>	<b>10 845 626,76</b>	<b>1,51</b>
2 350 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2027	EUR	2 304 316,48	2 110 088,50	0,29
3 110 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2038	EUR	2 699 733,21	2 022 584,15	0,28
2 060 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2026	EUR	2 020 506,97	1 897 033,40	0,26
1 885 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2024	EUR	1 918 929,20	1 835 160,60	0,26
1 675 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2031	EUR	1 593 649,94	1 318 933,36	0,18
1 395 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2030	EUR	1 365 009,88	1 131 213,45	0,16
1 110 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2052	EUR	833 802,32	530 613,30	0,08
<b>AUSTRIA</b>			<b>9 998 043,30</b>	<b>8 887 259,24</b>	<b>1,23</b>
<b>Government</b>			<b>9 998 043,30</b>	<b>8 887 259,24</b>	<b>1,23</b>
2 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2024	EUR	2 176 519,37	2 061 807,00	0,28
1 890 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2023	EUR	1 919 260,39	1 868 435,10	0,26
1 700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/04/2025	EUR	1 678 311,22	1 595 246,00	0,22
1 530 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/02/2030	EUR	1 409 103,55	1 231 344,00	0,17
1 999 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/10/2040	EUR	1 573 144,57	1 124 797,32	0,16
1 290 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/02/2031	EUR	1 241 704,20	1 005 629,82	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond EUR All Maturities LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>4 073 052,45</b>	<b>3 806 461,32</b>	<b>0,53</b>
<b>Government</b>			<b>4 073 052,45</b>	<b>3 806 461,32</b>	<b>0,53</b>
1 540 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2026	EUR	1 519 764,81	1 388 825,90	0,19
1 410 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2024	EUR	1 399 568,89	1 347 471,15	0,19
565 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2023	EUR	574 757,21	554 722,65	0,08
650 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2030	EUR	578 961,54	515 441,62	0,07
<b>BELGIUM</b>			<b>3 902 200,56</b>	<b>3 537 863,05</b>	<b>0,49</b>
<b>Government</b>			<b>3 902 200,56</b>	<b>3 537 863,05</b>	<b>0,49</b>
3 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2027	EUR	2 822 994,52	2 661 649,30	0,37
1 150 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2031	EUR	1 079 206,04	876 213,75	0,12
<b>IRELAND</b>			<b>1 142 103,74</b>	<b>917 871,77</b>	<b>0,13</b>
<b>Government</b>			<b>1 142 103,74</b>	<b>917 871,77</b>	<b>0,13</b>
1 193 000,00	IRELAND GOVERNMENT BOND 0.00% 18/10/2031	EUR	1 142 103,74	917 871,77	0,13
<b>Total Portfolio</b>			<b>834 953 943,02</b>	<b>717 647 248,32</b>	<b>99,56</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Floating Rate LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	228 375 317,15
Banks	(Note 3)	1 363 405,29
Other interest receivable		1 382 952,97
Receivable on investments sold		503 512,74
Receivable on subscriptions		338 654,18
<b>Total assets</b>		<b>231 963 842,33</b>

<b>Liabilities</b>		
Payable on redemptions		(1 054 192,55)
Other liabilities		(95 032,07)
<b>Total liabilities</b>		<b>(1 149 224,62)</b>

**Total net assets** **230 814 617,71**

	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	128,67	1 188 558,866
Class Z Units	EUR	139,56	345 749,609
Class ZD Units	EUR	98,94	299 500,437

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Floating Rate LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>98 307 721,42</b>
Net income from investments	(Note 2)	1 628 893,44
<b>Total income</b>		<b>1 628 893,44</b>
Management fee	(Note 6)	(452 573,88)
Administration fee	(Note 8)	(68 346,64)
Subscription tax	(Note 4)	(60 240,57)
Other charges and taxes	(Note 5)	(2 251,91)
<b>Total expenses</b>		<b>(583 413,00)</b>
<b>Net investment income / (loss)</b>		<b>1 045 480,44</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(256 772,99)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(2 051 406,12)
<b>Net result of operations for the year</b>		<b>(1 262 698,67)</b>
Subscriptions for the year		272 755 692,08
Redemptions for the year		(138 884 266,97)
Dividend distributions	(Note 15)	(101 830,15)
<b>Net assets at the end of the year</b>		<b>230 814 617,71</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Italy Floating Rate LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>229 441 649,94</b>	<b>228 375 317,15</b>	<b>98,94</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>229 441 649,94</b>	<b>228 375 317,15</b>	<b>98,94</b>
<b>Floating Rate Notes</b>			<b>229 441 649,94</b>	<b>228 375 317,15</b>	<b>98,94</b>
<b>ITALY</b>			<b>229 441 649,94</b>	<b>228 375 317,15</b>	<b>98,94</b>
<b>Government</b>			<b>229 441 649,94</b>	<b>228 375 317,15</b>	<b>98,94</b>
30 795 000,00	CCT FRN 15/04/2029	EUR	30 487 261,50	30 242 691,68	13,10
28 283 000,00	CCT FRN 15/04/2025	EUR	28 614 835,87	28 659 305,32	12,42
26 865 000,00	CCT FRN 15/10/2024	EUR	27 263 294,79	27 211 236,12	11,79
24 045 000,00	CCT FRN 15/02/2024	EUR	24 162 542,00	24 142 165,85	10,46
23 502 000,00	CCT FRN 15/09/2025	EUR	23 377 972,09	23 470 953,86	10,17
23 359 000,00	CCT FRN 15/04/2026	EUR	23 374 262,10	23 198 733,90	10,05
20 260 000,00	CCT FRN 15/10/2030	EUR	19 715 231,85	19 204 859,20	8,32
18 645 000,00	CCT FRN 15/07/2023	EUR	18 722 648,43	18 697 877,22	8,10
17 730 000,00	CCT FRN 15/01/2025	EUR	18 389 911,25	18 248 602,50	7,90
15 250 000,00	CCT FRN 15/12/2023	EUR	15 333 690,06	15 298 891,50	6,63
<b>Total Portfolio</b>			<b>229 441 649,94</b>	<b>228 375 317,15</b>	<b>98,94</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Short Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	303 276 250,80	
Banks	(Note 3)	1 627 368,26	
Other interest receivable		1 790 912,45	
Receivable on subscriptions		490 244,75	
<b>Total assets</b>		<b>307 184 776,26</b>	
<b>Liabilities</b>			
Payable on investments purchased		(757 654,02)	
Payable on redemptions		(314 594,86)	
Other liabilities		(65 031,87)	
<b>Total liabilities</b>		<b>(1 137 280,75)</b>	
<b>Total net assets</b>		<b>306 047 495,51</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	96,11	3 184 477,521

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Short Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>209 077 516,54</b>
Net income from investments	(Note 2)	5 322 903,11
<b>Total income</b>		<b>5 322 903,11</b>
Management fee	(Note 6)	(360 726,98)
Administration fee	(Note 8)	(249 734,24)
Subscription tax	(Note 4)	(27 549,99)
Other charges and taxes	(Note 5)	(6 299,14)
<b>Total expenses</b>		<b>(644 310,35)</b>
<b>Net investment income / (loss)</b>		<b>4 678 592,76</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 378 093,89)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(7 814 216,25)
<b>Net result of operations for the year</b>		<b>(11 513 717,38)</b>
Subscriptions for the year		429 249 512,27
Redemptions for the year		(320 765 815,92)
<b>Net assets at the end of the year</b>		<b>306 047 495,51</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>313 624 198,26</b>	<b>303 276 250,80</b>	<b>99,10</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>313 624 198,26</b>	<b>303 276 250,80</b>	<b>99,10</b>
<b>Ordinary Bonds</b>			<b>259 399 074,39</b>	<b>250 372 591,86</b>	<b>81,81</b>
<b>ITALY</b>			<b>259 399 074,39</b>	<b>250 372 591,86</b>	<b>81,81</b>
<b>Government</b>			<b>259 399 074,39</b>	<b>250 372 591,86</b>	<b>81,81</b>
21 450 000,00	BTP 4.50% 01/03/2024	EUR	22 992 319,23	21 791 271,65	7,12
21 450 000,00	BTP 0.35% 01/02/2025	EUR	20 868 130,13	20 157 637,50	6,59
18 400 000,00	BTP 3.75% 01/09/2024	EUR	19 251 348,34	18 556 677,84	6,06
18 280 000,00	BTP 1.75% 01/07/2024	EUR	18 346 691,55	17 895 388,80	5,85
16 100 000,00	BTP 5.00% 01/03/2025	EUR	18 031 147,84	16 636 130,00	5,44
17 200 000,00	BTP 2.00% 01/12/2025	EUR	16 721 029,99	16 480 661,60	5,38
15 825 000,00	BTP 4.75% 01/08/2023	EUR	16 780 602,38	16 009 961,02	5,23
15 830 000,00	BTP 1.20% 15/08/2025	EUR	15 100 045,02	14 914 796,47	4,87
14 945 000,00	BTP 0.30% 15/08/2023	EUR	14 894 722,55	14 748 622,70	4,82
14 030 000,00	BTP 2.45% 01/10/2023	EUR	14 552 387,25	13 997 921,81	4,57
14 300 000,00	BTP 1.50% 01/06/2025	EUR	13 981 321,78	13 678 380,43	4,47
13 300 000,00	BTP 1.85% 01/07/2025	EUR	13 210 513,17	12 783 967,32	4,18
12 550 000,00	BTP 1.45% 15/05/2025	EUR	12 440 251,29	12 012 509,86	3,93
12 005 000,00	BTP 0.65% 15/10/2023	EUR	12 239 346,66	11 813 706,33	3,86
10 650 000,00	BTP 1.45% 15/11/2024	EUR	10 893 156,58	10 325 281,50	3,37
10 000 000,00	BTP 2.50% 15/11/2025	EUR	9 876 793,82	9 741 918,00	3,18
8 700 000,00	BTP 2.50% 01/12/2024	EUR	8 977 981,35	8 588 466,00	2,81
250 000,00	BTP 1.45% 15/05/2025	EUR	241 285,46	239 293,03	0,08
<b>Zero-Coupon Bonds</b>			<b>54 225 123,87</b>	<b>52 903 658,94</b>	<b>17,29</b>
<b>ITALY</b>			<b>54 225 123,87</b>	<b>52 903 658,94</b>	<b>17,29</b>
<b>Government</b>			<b>54 225 123,87</b>	<b>52 903 658,94</b>	<b>17,29</b>
17 750 000,00	BTP 0.00% 15/01/2024	EUR	17 490 567,03	17 207 560,00	5,62
17 800 000,00	BTP 0.00% 15/04/2024	EUR	17 559 217,63	17 117 072,74	5,60
11 630 000,00	BTP 0.00% 15/08/2024	EUR	11 462 079,04	11 057 106,20	3,61
8 000 000,00	BTP 0.00% 15/12/2024	EUR	7 713 260,17	7 521 920,00	2,46
<b>Total Portfolio</b>			<b>313 624 198,26</b>	<b>303 276 250,80</b>	<b>99,10</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Medium Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	253 610 819,11	
Banks	(Note 3)	756 515,61	
Other interest receivable		1 161 329,53	
Receivable on investments sold		239 622,79	
Receivable on subscriptions		438 054,38	
<b>Total assets</b>		<b>256 206 341,42</b>	
<b>Liabilities</b>			
Payable on redemptions		(275 300,48)	
Other liabilities		(59 176,35)	
<b>Total liabilities</b>		<b>(334 476,83)</b>	
<b>Total net assets</b>		<b>255 871 864,59</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	91,81	2 786 912,831

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Medium Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>373 058 849,28</b>
Net income from investments	(Note 2)	3 755 843,55
<b>Total income</b>		<b>3 755 843,55</b>
Management fee	(Note 6)	(357 031,62)
Administration fee	(Note 8)	(214 220,05)
Subscription tax	(Note 4)	(22 935,63)
Other charges and taxes	(Note 5)	(6 559,59)
<b>Total expenses</b>		<b>(600 746,89)</b>
<b>Net investment income / (loss)</b>		<b>3 155 096,66</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(19 788 004,09)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(7 620 190,82)
<b>Net result of operations for the year</b>		<b>(24 253 098,25)</b>
Subscriptions for the year		226 433 279,09
Redemptions for the year		(319 367 165,53)
<b>Net assets at the end of the year</b>		<b>255 871 864,59</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Medium Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>267 304 648,60</b>	<b>253 610 819,11</b>	<b>99,12</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>267 304 648,60</b>	<b>253 610 819,11</b>	<b>99,12</b>
<b>Ordinary Bonds</b>			<b>227 007 367,83</b>	<b>215 449 609,61</b>	<b>84,20</b>
<b>ITALY</b>			<b>227 007 367,83</b>	<b>215 449 609,61</b>	<b>84,20</b>
<b>Government</b>			<b>227 007 367,83</b>	<b>215 449 609,61</b>	<b>84,20</b>
30 600 000,00	BTP 0.95% 15/09/2027	EUR	27 065 542,43	26 879 040,00	10,51
22 950 000,00	BTP 2.65% 01/12/2027	EUR	22 226 942,57	21 644 145,00	8,46
19 600 000,00	BTP 4.50% 01/03/2026	EUR	22 377 240,83	20 119 400,00	7,86
21 070 000,00	BTP 2.10% 15/07/2026	EUR	21 017 788,17	19 987 002,00	7,81
18 930 000,00	BTP 1.60% 01/06/2026	EUR	19 224 359,12	17 705 229,00	6,92
19 250 000,00	BTP 1.25% 01/12/2026	EUR	19 370 045,08	17 559 850,00	6,86
16 650 000,00	BTP 0.85% 15/01/2027	EUR	15 932 594,37	14 896 347,08	5,82
14 850 000,00	BTP 2.20% 01/06/2027	EUR	14 604 966,33	13 950 088,52	5,45
15 310 000,00	BTP 0.50% 01/02/2026	EUR	14 763 824,31	13 922 751,71	5,44
15 045 000,00	BOT 1.10% 01/04/2027	EUR	14 018 365,74	13 489 950,30	5,27
14 450 000,00	BTP 2.05% 01/08/2027	EUR	14 147 150,00	13 395 150,00	5,24
14 400 000,00	BTP 2.05% 01/08/2027	EUR	13 566 903,54	13 352 256,00	5,22
8 600 000,00	BTP 3.50% 15/01/2026	EUR	8 691 645,34	8 548 400,00	3,34
<b>Zero-Coupon Bonds</b>			<b>40 297 280,77</b>	<b>38 161 209,50</b>	<b>14,92</b>
<b>ITALY</b>			<b>40 297 280,77</b>	<b>38 161 209,50</b>	<b>14,92</b>
<b>Government</b>			<b>40 297 280,77</b>	<b>38 161 209,50</b>	<b>14,92</b>
22 300 000,00	BTP 0.00% 01/08/2026	EUR	20 434 398,59	19 574 940,00	7,65
19 150 000,00	BTP 0.00% 01/04/2026	EUR	18 287 019,80	17 006 157,50	6,65
1 600 000,00	BOT 0.00% 14/07/2023	EUR	1 575 862,38	1 580 112,00	0,62
<b>Total Portfolio</b>			<b>267 304 648,60</b>	<b>253 610 819,11</b>	<b>99,12</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Long Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	361 837 265,89	
Banks	(Note 3)	2 678 222,77	
Other interest receivable		3 346 511,51	
Receivable on investments sold		1 926 154,11	
Receivable on subscriptions		344 122,22	
<b>Total assets</b>		<b>370 132 276,50</b>	
<b>Liabilities</b>			
Payable on investments purchased		(2 237 983,19)	
Payable on redemptions		(94 020,01)	
Other liabilities		(103 208,79)	
<b>Total liabilities</b>		<b>(2 435 211,99)</b>	
<b>Total net assets</b>		<b>367 697 064,51</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	78,82	4 664 726,517

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Italy Long Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>363 290 312,25</b>
Net income from investments	(Note 2)	8 219 197,97
<b>Total income</b>		<b>8 219 197,97</b>
Management fee	(Note 6)	(637 218,69)
Administration fee	(Note 8)	(286 748,53)
Subscription tax	(Note 4)	(30 409,86)
Other charges and taxes	(Note 5)	(4 930,44)
<b>Total expenses</b>		<b>(959 307,52)</b>
<b>Net investment income / (loss)</b>		<b>7 259 890,45</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(40 087 265,71)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(57 558 111,05)
<b>Net result of operations for the year</b>		<b>(90 385 486,31)</b>
Subscriptions for the year		365 747 080,16
Redemptions for the year		(270 954 841,59)
<b>Net assets at the end of the year</b>		<b>367 697 064,51</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>431 408 452,32</b>	<b>361 837 265,89</b>	<b>98,40</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>431 408 452,32</b>	<b>361 837 265,89</b>	<b>98,40</b>
<b>Ordinary Bonds</b>			<b>430 417 459,61</b>	<b>360 849 695,89</b>	<b>98,13</b>
<b>ITALY</b>			<b>430 417 459,61</b>	<b>360 849 695,89</b>	<b>98,13</b>
<b>Government</b>			<b>430 417 459,61</b>	<b>360 849 695,89</b>	<b>98,13</b>
13 502 000,00	BTP 5.00% 01/09/2040	EUR	17 932 923,31	13 781 204,48	3,75
16 566 000,00	BTP 2.45% 01/09/2033	EUR	16 000 818,29	13 428 441,02	3,65
13 070 000,00	BTP 5.00% 01/08/2034	EUR	16 404 058,69	13 265 265,80	3,61
14 250 000,00	BTP 4.00% 01/02/2037	EUR	16 959 979,41	13 239 268,88	3,60
11 695 000,00	BTP 4.75% 01/09/2028	EUR	13 584 113,89	12 126 499,89	3,30
11 342 949,22	BTP 5.25% 01/11/2029	EUR	13 242 906,39	12 122 313,05	3,30
12 595 000,00	BTP 3.50% 01/03/2030	EUR	13 304 871,78	12 047 700,65	3,28
14 350 000,00	BTP 1.65% 01/12/2030	EUR	12 956 419,92	11 752 721,75	3,20
14 835 000,00	BTP 0.90% 01/04/2031	EUR	13 980 694,94	11 283 742,07	3,07
11 232 000,00	BTP 4.75% 01/09/2044	EUR	14 659 758,60	11 106 861,48	3,02
11 600 000,00	BTP 3.00% 01/08/2029	EUR	12 329 147,03	10 838 436,80	2,95
10 900 000,00	BTP 2.80% 15/06/2029	EUR	10 603 219,68	10 029 898,78	2,73
11 220 000,00	BTP 0.25% 15/03/2028	EUR	10 337 250,20	9 264 354,00	2,52
11 233 000,00	BTP 1.35% 01/04/2030	EUR	10 980 585,57	9 195 974,08	2,50
10 870 000,00	BOT 2.50% 01/12/2032	EUR	9 816 304,92	9 052 318,60	2,46
10 482 000,00	BTP 3.35% 01/03/2035	EUR	10 353 944,18	9 051 626,28	2,46
11 930 000,00	BTP 0.60% 01/08/2031	EUR	9 770 488,15	8 701 864,88	2,37
11 680 000,00	BTP 0.95% 01/12/2031	EUR	9 928 205,47	8 676 254,40	2,36
7 770 000,00	BTP 6.00% 01/05/2031	EUR	9 784 462,32	8 670 215,11	2,36
10 722 000,00	BTP 3.10% 01/03/2040	EUR	11 657 418,64	8 582 277,47	2,33
10 510 000,00	BTP 0.45% 15/02/2029	EUR	9 042 558,06	8 426 549,10	2,29
10 257 000,00	BTP 3.45% 01/03/2048	EUR	10 361 700,89	8 342 261,70	2,27
9 070 000,00	BTP 2.00% 01/02/2028	EUR	9 302 953,27	8 277 282,00	2,25
10 036 000,00	BTP 2.95% 01/09/2038	EUR	9 452 307,84	8 060 915,20	2,19
8 613 000,00	BTP 2.80% 01/12/2028	EUR	9 302 136,30	8 060 045,40	2,19
9 970 000,00	BTP 1.65% 01/03/2032	EUR	9 302 746,85	7 873 638,01	2,14
9 320 000,00	BTP 0.50% 15/07/2028	EUR	8 466 203,55	7 696 329,25	2,09
9 672 000,00	BTP 0.95% 01/08/2030	EUR	8 449 286,73	7 574 496,23	2,06
10 100 000,00	BTP 0.95% 01/06/2032	EUR	8 480 671,83	7 374 100,90	2,00
8 730 000,00	BTP 3.25% 01/09/2046	EUR	8 697 791,74	6 912 261,23	1,88
9 047 000,00	BTP 2.25% 01/09/2036	EUR	8 723 359,90	6 834 004,28	1,86
7 036 000,00	BTP 3.85% 01/09/2049	EUR	9 522 134,07	6 083 501,50	1,65
6 820 000,00	BTP 3.25% 01/03/2038	EUR	6 519 370,74	5 666 397,00	1,54
7 607 000,00	BTP 2.45% 01/09/2050	EUR	6 142 626,09	5 007 688,10	1,36
4 700 000,00	BTP 4.40% 01/05/2033	EUR	4 765 557,03	4 564 254,13	1,24
7 775 000,00	BTP 1.50% 30/04/2045	EUR	5 617 089,89	4 350 209,69	1,18
5 616 000,00	BTP 1.45% 01/03/2036	EUR	5 029 206,19	3 839 553,90	1,04
3 800 000,00	BTP 4.00% 30/04/2035	EUR	3 684 774,45	3 515 565,44	0,96
4 900 000,00	BTP 2.70% 01/03/2047	EUR	5 296 299,84	3 505 699,12	0,95
5 290 000,00	BTP 0.95% 01/03/2037	EUR	4 066 330,39	3 277 155,00	0,89
4 900 000,00	BTP 1.80% 01/03/2041	EUR	4 712 199,27	3 147 368,00	0,86
4 722 000,00	BTP 2.80% 01/03/2067	EUR	4 437 635,09	3 141 641,04	0,85
4 900 000,00	BTP 2.15% 01/09/2052	EUR	3 957 727,91	2 925 888,00	0,80
5 145 000,00	BTP 1.70% 01/09/2051	EUR	4 339 671,74	2 798 982,90	0,76
2 300 000,00	BTP 3.40% 01/04/2028	EUR	2 230 464,03	2 228 930,00	0,61
3 300 000,00	BTP 1.80% 01/03/2041	EUR	2 295 973,58	2 119 656,00	0,58
2 490 000,00	BTP 2.15% 01/03/2072	EUR	1 889 010,54	1 371 043,80	0,37
1 370 000,00	BTP 3.25% 01/03/2038	EUR	1 174 227,63	1 138 264,50	0,31
600 000,00	BTP 3.85% 01/09/2049	EUR	567 872,79	518 775,00	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Italy Long Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>990 992,71</b>	<b>987 570,00</b>	<b>0,27</b>
<b>ITALY</b>			<b>990 992,71</b>	<b>987 570,00</b>	<b>0,27</b>
<b>Government</b>			<b>990 992,71</b>	<b>987 570,00</b>	<b>0,27</b>
1 000 000,00	BOT 0.00% 14/07/2023	EUR	990 992,71	987 570,00	0,27
<b>Total Portfolio</b>			<b>431 408 452,32</b>	<b>361 837 265,89</b>	<b>98,40</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond GBP LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	132 329 040,01	
Banks	(Note 3)	136 705,02	
Other banks and broker accounts	(Notes 2, 3, 10)	25 588,29	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 041 052,33	
Other interest receivable		829 370,52	
Receivable on investments sold		2 944 899,96	
Receivable on subscriptions		11 624,29	
<b>Total assets</b>		<b>137 318 280,42</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(9 760,64)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(48 378,27)	
Unrealised loss on future contracts	(Notes 2, 10)	(11 428,83)	
Payable on investments purchased		(2 857 028,00)	
Payable on redemptions		(116 466,93)	
Other liabilities		(40 603,18)	
<b>Total liabilities</b>		<b>(3 083 665,85)</b>	
<b>Total net assets</b>		<b>134 234 614,57</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	129,04	58 495,298
Class RH Units	EUR	139,62	9 121,362
Class Z Units	EUR	146,32	644 657,243
Class ZD Units	EUR	81,80	94,313
Class ZH Units	EUR	159,12	195 319,407

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond GBP LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>154 074 768,51</b>
Net income from investments	(Note 2)	3 055 067,40
Other income	(Notes 6, 17)	20 912,50
<b>Total income</b>		<b>3 075 979,90</b>
Management fee	(Note 6)	(320 167,51)
Administration fee	(Note 8)	(142 099,57)
Subscription tax	(Note 4)	(18 370,08)
Other charges and taxes	(Note 5)	(3 837,82)
<b>Total expenses</b>		<b>(484 474,98)</b>
<b>Net investment income / (loss)</b>		<b>2 591 504,92</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 853 194,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(46 209 509,68)
- forward foreign exchange contracts	(Note 2)	1 900 922,47
- foreign currencies	(Note 2)	(40 162,62)
- future contracts	(Note 2)	(11 202,53)
<b>Net result of operations for the year</b>		<b>(53 621 642,23)</b>
Subscriptions for the year		111 010 442,67
Redemptions for the year		(77 228 809,14)
Dividend distributions	(Note 15)	(145,24)
<b>Net assets at the end of the year</b>		<b>134 234 614,57</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond GBP LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>173 681 602,33</b>	<b>132 329 040,01</b>	<b>98,58</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>173 681 602,33</b>	<b>132 329 040,01</b>	<b>98,58</b>
<b>Ordinary Bonds</b>			<b>173 681 602,33</b>	<b>132 329 040,01</b>	<b>98,58</b>
<b>UNITED KINGDOM</b>			<b>172 274 112,70</b>	<b>131 070 151,03</b>	<b>97,64</b>
<b>Government</b>			<b>172 274 112,70</b>	<b>131 070 151,03</b>	<b>97,64</b>
3 712 000,00	UNITED KINGDOM GILT 1.50% 22/07/2026	GBP	4 434 661,96	3 894 664,42	2,90
3 597 000,00	UNITED KINGDOM GILT 2.00% 07/09/2025	GBP	4 383 461,31	3 894 455,36	2,90
3 294 000,00	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	4 034 603,39	3 660 477,92	2,73
3 518 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	4 095 410,18	3 577 000,84	2,66
3 390 000,00	UNITED KINGDOM GILT 0.625% 07/06/2025	GBP	3 909 460,89	3 566 103,81	2,66
3 265 000,00	UNITED KINGDOM GILT 0.125% 31/01/2024	GBP	3 750 618,23	3 545 672,47	2,64
3 739 000,00	UNITED KINGDOM GILT 0.875% 22/10/2029	GBP	4 280 499,25	3 527 781,72	2,63
2 851 000,00	UNITED KINGDOM GILT 4.75% 07/12/2030	GBP	4 352 046,02	3 466 649,36	2,58
3 029 000,00	UNITED KINGDOM GILT 2.25% 07/09/2023	GBP	3 618 641,31	3 389 995,42	2,53
2 815 000,00	UNITED KINGDOM GILT 4.50% 07/09/2034	GBP	4 350 454,45	3 365 194,04	2,51
3 045 000,00	UNITED KINGDOM GILT 1.00% 22/04/2024	GBP	3 574 626,80	3 322 067,24	2,48
3 186 000,00	UNITED KINGDOM GILT 1.625% 22/10/2028	GBP	3 785 681,73	3 229 737,26	2,41
3 018 000,00	UNITED KINGDOM GILT 0.25% 31/01/2025	GBP	3 416 395,54	3 160 968,65	2,36
2 656 000,00	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	3 705 334,33	3 132 817,99	2,33
3 624 000,00	UNITED KINGDOM GILT 0.25% 31/07/2031	GBP	3 825 364,16	3 065 059,69	2,28
2 998 000,00	UNITED KINGDOM GILT 0.125% 30/01/2026	GBP	3 394 942,50	3 049 496,31	2,27
3 347 000,00	UNITED KINGDOM GILT 0.375% 22/10/2030	GBP	3 676 890,48	2 947 085,77	2,20
3 190 000,00	UNITED KINGDOM GILT 1.00% 31/01/2032	GBP	3 320 232,03	2 850 444,29	2,12
2 455 000,00	UNITED KINGDOM GILT 5.00% 07/03/2025	GBP	3 124 193,31	2 845 650,10	2,12
2 839 000,00	UNITED KINGDOM GILT 0.375% 22/10/2026	GBP	3 196 041,44	2 834 135,77	2,11
2 420 000,00	UNITED KINGDOM GILT 4.25% 07/12/2027	GBP	3 228 818,30	2 804 207,92	2,09
2 504 000,00	UNITED KINGDOM GILT 3.50% 22/01/2045	GBP	3 833 568,37	2 602 045,13	1,94
2 740 000,00	UNITED KINGDOM GILT 0.125% 31/01/2028	GBP	3 052 951,39	2 593 183,53	1,93
2 156 500,00	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	3 383 379,63	2 513 238,54	1,87
2 162 500,00	UNITED KINGDOM GILT 4.25% 07/12/2040	GBP	3 436 359,77	2 497 831,75	1,86
2 447 000,00	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	3 730 577,35	2 451 853,72	1,83
2 048 000,00	UNITED KINGDOM GILT 4.00% 22/01/2060	GBP	3 898 987,83	2 418 690,76	1,80
3 130 500,00	UNITED KINGDOM GILT 0.625% 31/07/2035	GBP	3 225 031,66	2 379 197,96	1,77
2 800 000,00	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	3 261 345,26	2 379 098,60	1,77
1 957 000,00	UNITED KINGDOM GILT 4.50% 07/12/2042	GBP	3 412 631,21	2 343 423,46	1,75
1 990 500,00	UNITED KINGDOM GILT 4.25% 07/09/2039	GBP	3 206 790,57	2 306 833,05	1,72
1 874 000,00	UNITED KINGDOM GILT 4.25% 07/12/2055	GBP	3 686 881,72	2 258 481,92	1,68
2 065 500,00	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	3 563 925,15	2 247 342,22	1,67
2 949 000,00	UNITED KINGDOM GILT 1.25% 22/10/2041	GBP	3 265 660,32	2 115 682,71	1,58
1 711 000,00	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	2 992 486,83	2 099 780,02	1,56
1 692 000,00	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	2 959 137,94	1 966 673,39	1,47
2 679 000,00	UNITED KINGDOM GILT 1.75% 22/01/2049	GBP	2 972 141,07	1 934 871,60	1,44
1 725 500,00	UNITED KINGDOM GILT 3.50% 22/07/2068	GBP	3 192 441,86	1 864 534,66	1,39
1 570 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	2 768 752,72	1 836 759,73	1,37
2 642 000,00	UNITED KINGDOM GILT 1.75% 22/07/2057	GBP	3 228 993,49	1 823 847,14	1,36
1 886 000,00	UNITED KINGDOM GILT 0.50% 31/01/2029	GBP	2 026 947,25	1 760 986,29	1,31
1 273 000,00	UNITED KINGDOM GILT 6.00% 07/12/2028	GBP	1 987 227,16	1 609 747,93	1,20
2 231 000,00	UNITED KINGDOM GILT 1.50% 22/07/2047	GBP	2 502 333,56	1 537 104,76	1,15
1 727 000,00	UNITED KINGDOM GILT 2.50% 22/07/2065	GBP	2 798 221,07	1 460 114,09	1,09
2 116 500,00	UNITED KINGDOM GILT 1.625% 22/10/2054	GBP	2 614 138,20	1 410 721,46	1,05
2 282 500,00	UNITED KINGDOM GILT 1.25% 31/07/2051	GBP	2 386 835,11	1 391 938,11	1,04
2 745 000,00	UNITED KINGDOM GILT 0.625% 22/10/2050	GBP	2 345 920,49	1 383 405,77	1,03
2 016 000,00	UNITED KINGDOM GILT 1.625% 22/10/2071	GBP	2 632 677,04	1 264 547,11	0,94
2 041 000,00	UNITED KINGDOM GILT 0.875% 31/01/2046	GBP	1 875 256,49	1 221 475,83	0,91
1 559 500,00	UNITED KINGDOM GILT 1.125% 31/01/2039	GBP	1 578 013,81	1 160 638,48	0,86

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond GBP LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 266 000,00	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	1 406 477,07	1 065 661,24	0,79
855 000,00	UNITED KINGDOM GILT 4.125% 29/01/2027	GBP	1 000 850,26	975 998,68	0,73
2 010 000,00	UNITED KINGDOM GILT 0.50% 22/10/2061	GBP	1 644 473,49	809 953,54	0,60
996 000,00	UNITED KINGDOM GILT 1.50% 31/07/2053	GBP	939 573,18	644 144,93	0,48
530 000,00	UNITED KINGDOM GILT 3.75% 29/01/2038	GBP	622 808,69	578 302,83	0,43
878 000,00	UNITED KINGDOM GILT 1.125% 22/10/2073	GBP	768 209,28	435 472,02	0,32
335 000,00	UNITED KINGDOM GILT 4.75% 07/12/2030	GBP	421 154,74	407 340,42	0,30
105 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	123 688,22	122 840,62	0,09
60 000,00	UNITED KINGDOM GILT 0.75% 22/07/2023	GBP	68 885,84	66 720,68	0,05
<b>SUPRANATIONALS</b>			<b>536 853,30</b>	<b>482 146,26</b>	<b>0,36</b>
<b>Supranational</b>			<b>536 853,30</b>	<b>482 146,26</b>	<b>0,36</b>
460 000,00	EIB 1.125% 19/06/2025	GBP	536 853,30	482 146,26	0,36
<b>GERMANY</b>			<b>502 218,31</b>	<b>436 278,63</b>	<b>0,33</b>
<b>Government</b>			<b>502 218,31</b>	<b>436 278,63</b>	<b>0,33</b>
430 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 31/07/2026	GBP	502 218,31	436 278,63	0,33
<b>ITALY</b>			<b>368 418,02</b>	<b>340 464,09</b>	<b>0,25</b>
<b>Government</b>			<b>368 418,02</b>	<b>340 464,09</b>	<b>0,25</b>
300 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 6.00% 04/08/2028	GBP	368 418,02	340 464,09	0,25
<b>Total Portfolio</b>			<b>173 681 602,33</b>	<b>132 329 040,01</b>	<b>98,58</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond GBP LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(11 428,83)</b>	<b>450 390,47</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(11 428,83)</b>	<b>450 390,47</b>
100 000	4	Purchase	LONG GILT	29/03/2023	GBP	(11 428,83)	450 390,47

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond GBP LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>992 674,06</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>1 041 052,33</b>
17/01/2023	33 303 861,87	EUR	28 676 623,30	GBP	999 875,46
17/01/2023	1 364 293,34	EUR	1 174 738,42	GBP	40 959,92
17/01/2023	14 973,61	EUR	13 099,66	GBP	216,95
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(48 378,27)</b>
17/01/2023	1 079 229,90	GBP	1 253 664,82	EUR	(37 920,98)
17/01/2023	794 244,31	GBP	903 094,26	EUR	(8 384,41)
17/01/2023	47 766,51	GBP	55 486,97	EUR	(1 678,38)
17/01/2023	29 990,39	GBP	34 100,53	EUR	(316,60)
17/01/2023	13 388,23	GBP	15 159,63	EUR	(77,90)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	673 273 914,16	
Banks	(Note 3)	7 953 610,78	
Other banks and broker accounts	(Notes 2, 3, 10)	2 184 532,42	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	86 695,80	
Unrealised profit on future contracts	(Notes 2, 10)	19 457,71	
Other interest receivable		790 425,12	
Receivable on investments sold		28 000,29	
Receivable on subscriptions		41 695,33	
<b>Total assets</b>		<b>684 378 331,61</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(2 051 446,41)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(3 483 585,75)	
Payable on investments purchased		(3 608 196,45)	
Payable on redemptions		(93 510,26)	
Other liabilities		(187 463,09)	
<b>Total liabilities</b>		<b>(9 424 201,96)</b>	
<b>Total net assets</b>		<b>674 954 129,65</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	92,27	124 542,612
Class RH Units	EUR	144,94	4 011,419
Class Z Units	EUR	104,42	5 127 492,198
Class ZH Units	EUR	200,61	635 314,199

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>612 702 178,96</b>
Net income from investments	(Note 2)	3 859 650,87
<b>Total income</b>		<b>3 859 650,87</b>
Management fee	(Note 6)	(1 253 469,03)
Administration fee	(Note 8)	(574 698,80)
Subscription tax	(Note 4)	(66 768,63)
Other charges and taxes	(Note 5)	(6 200,05)
<b>Total expenses</b>		<b>(1 901 136,51)</b>
<b>Net investment income / (loss)</b>		<b>1 958 514,36</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 378 513,45)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(65 621 381,54)
- forward foreign exchange contracts	(Note 2)	(5 068 071,78)
- foreign currencies	(Note 2)	107 607,38
- future contracts	(Note 2)	15 855,68
<b>Net result of operations for the year</b>		<b>(72 985 989,35)</b>
Subscriptions for the year		338 812 996,87
Redemptions for the year		(203 575 056,83)
<b>Net assets at the end of the year</b>		<b>674 954 129,65</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>771 741 522,96</b>	<b>673 273 914,16</b>	<b>99,75</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>771 741 522,96</b>	<b>673 273 914,16</b>	<b>99,75</b>
<b>Ordinary Bonds</b>			<b>766 951 397,44</b>	<b>668 715 856,69</b>	<b>99,08</b>
<b>JAPAN</b>			<b>766 951 397,44</b>	<b>668 715 856,69</b>	<b>99,08</b>
<b>Government</b>			<b>766 951 397,44</b>	<b>668 715 856,69</b>	<b>99,08</b>
1 227 100 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2030	JPY	9 433 343,02	8 444 021,03	1,25
1 146 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2031	JPY	8 807 372,84	7 869 273,16	1,17
1 118 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2029	JPY	8 594 573,30	7 768 505,85	1,15
1 104 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2030	JPY	8 673 630,83	7 616 141,19	1,13
1 086 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2031	JPY	8 163 987,00	7 466 405,34	1,11
1 079 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2030	JPY	8 387 023,10	7 460 581,53	1,11
1 040 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/09/2023	JPY	8 540 504,43	7 421 912,38	1,10
1 069 700 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2031	JPY	8 023 896,72	7 339 637,57	1,09
1 054 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2031	JPY	7 779 069,13	7 237 377,55	1,07
924 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.50% 20/06/2034	JPY	9 043 945,73	7 134 773,20	1,06
975 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2024	JPY	8 090 917,02	6 964 899,42	1,03
1 029 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2036	JPY	8 494 543,80	6 924 186,02	1,03
964 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/06/2024	JPY	8 315 211,44	6 908 373,27	1,02
970 450 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2023	JPY	7 903 493,80	6 899 364,18	1,02
937 850 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/09/2026	JPY	7 046 327,10	6 630 699,74	0,98
937 250 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2027	JPY	6 664 174,19	6 595 441,91	0,98
977 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2036	JPY	8 153 710,00	6 529 256,08	0,97
915 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2025	JPY	7 725 571,85	6 509 155,08	0,96
932 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2030	JPY	7 489 917,57	6 459 023,11	0,96
910 250 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2026	JPY	6 838 048,02	6 445 066,88	0,95
810 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/09/2030	JPY	7 712 015,03	6 369 238,16	0,94
888 400 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2024	JPY	7 510 989,42	6 353 697,73	0,94
870 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/06/2025	JPY	6 985 353,39	6 231 371,07	0,92
890 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2029	JPY	6 434 480,13	6 194 242,36	0,92
844 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.50% 20/09/2024	JPY	7 212 406,35	6 043 459,53	0,90
861 150 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2028	JPY	6 574 448,29	6 039 866,82	0,89
830 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.00% 20/12/2035	JPY	7 634 599,02	5 999 061,27	0,89
705 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.40% 20/09/2038	JPY	8 185 530,31	5 963 057,57	0,88
850 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.20% 20/06/2032	JPY	6 116 852,97	5 914 389,30	0,88
851 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.70% 20/03/2037	JPY	6 669 579,21	5 843 884,40	0,87
833 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2028	JPY	6 135 548,95	5 834 243,08	0,86
816 750 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2025	JPY	6 231 711,60	5 806 873,96	0,86
824 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2029	JPY	5 905 544,48	5 759 119,32	0,85
803 250 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2025	JPY	6 280 134,37	5 711 120,74	0,85
907 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/06/2040	JPY	7 129 694,16	5 641 725,83	0,84
864 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2038	JPY	7 344 924,42	5 597 786,24	0,83
827 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.60% 20/06/2037	JPY	6 624 299,98	5 583 637,02	0,83
785 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/12/2026	JPY	6 014 257,11	5 545 369,13	0,82
774 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2024	JPY	5 659 290,27	5 506 982,77	0,82
783 050 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2028	JPY	6 261 033,72	5 500 992,27	0,81
691 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	JPY	6 924 331,07	5 464 236,83	0,81
691 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/09/2031	JPY	6 653 131,83	5 450 651,68	0,81
774 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2029	JPY	6 211 450,86	5 402 961,26	0,80
751 750 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2024	JPY	5 748 514,04	5 344 794,74	0,79
750 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2026	JPY	5 653 814,87	5 319 332,54	0,79
852 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.30% 20/06/2039	JPY	6 595 217,14	5 297 149,33	0,78
700 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2026	JPY	6 487 546,84	5 294 655,05	0,78
744 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2026	JPY	5 734 398,61	5 275 907,45	0,78
691 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.10% 20/03/2033	JPY	6 062 544,42	5 168 168,58	0,77
650 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/06/2032	JPY	6 178 511,93	5 090 100,81	0,75

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
710 050 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2024	JPY	5 326 010,61	5 047 761,28	0,75
630 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/03/2032	JPY	5 613 477,69	5 000 420,28	0,74
628 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/12/2028	JPY	6 014 837,12	4 875 245,74	0,72
680 950 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2025	JPY	5 458 603,33	4 841 517,37	0,72
790 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/06/2041	JPY	5 880 901,12	4 832 764,96	0,72
678 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2023	JPY	5 403 034,49	4 821 592,50	0,71
773 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2041	JPY	5 875 747,97	4 805 608,08	0,71
675 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2024	JPY	4 673 278,32	4 798 637,98	0,71
666 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2025	JPY	5 283 734,74	4 766 561,67	0,71
764 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2041	JPY	5 592 886,58	4 738 883,30	0,70
666 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2026	JPY	5 267 398,02	4 731 250,90	0,70
658 400 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/09/2025	JPY	5 371 784,01	4 719 293,67	0,70
628 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.20% 20/12/2034	JPY	5 438 586,61	4 680 402,24	0,69
694 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.60% 20/12/2037	JPY	5 587 271,80	4 648 964,54	0,69
607 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/09/2026	JPY	5 633 372,65	4 646 545,57	0,69
571 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/09/2029	JPY	5 777 527,19	4 515 734,24	0,67
815 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.30% 20/06/2046	JPY	6 148 397,44	4 506 451,76	0,67
704 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/09/2040	JPY	5 150 189,43	4 358 447,32	0,65
616 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2027	JPY	4 897 534,89	4 350 301,53	0,64
610 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2027	JPY	4 196 552,82	4 305 574,37	0,64
608 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2027	JPY	4 401 613,67	4 288 677,98	0,64
541 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.00% 20/03/2027	JPY	4 664 759,62	4 137 249,58	0,61
527 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/12/2043	JPY	5 587 033,24	4 006 987,54	0,59
635 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/03/2041	JPY	4 836 507,33	3 971 373,94	0,59
558 700 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.20% 20/03/2032	JPY	3 988 381,52	3 891 865,11	0,58
542 200 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2027	JPY	4 403 726,36	3 831 794,80	0,57
538 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/02/2024	JPY	4 045 779,05	3 824 078,50	0,57
482 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/06/2029	JPY	4 775 170,78	3 804 573,96	0,56
527 100 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2027	JPY	4 120 014,70	3 715 798,28	0,55
520 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2023	JPY	3 914 435,44	3 696 063,84	0,55
517 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.80% 20/06/2023	JPY	4 349 758,64	3 687 463,40	0,55
618 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/06/2048	JPY	5 408 112,53	3 665 455,21	0,54
525 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.20% 20/09/2032	JPY	3 600 323,23	3 655 100,04	0,54
549 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.90% 20/06/2042	JPY	3 963 469,07	3 653 945,76	0,54
514 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/04/2024	JPY	3 743 678,83	3 653 646,03	0,54
518 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2028	JPY	4 120 474,06	3 650 709,18	0,54
494 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/12/2044	JPY	4 811 567,72	3 609 745,02	0,53
550 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.80% 20/03/2042	JPY	3 954 827,19	3 604 335,17	0,53
452 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/09/2032	JPY	3 535 496,50	3 577 050,49	0,53
445 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/03/2029	JPY	4 387 326,38	3 462 400,78	0,51
628 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/03/2050	JPY	4 572 737,47	3 388 013,55	0,50
417 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/12/2033	JPY	4 037 613,14	3 387 192,94	0,50
544 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.30% 20/09/2039	JPY	3 908 640,14	3 365 139,09	0,50
534 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2040	JPY	4 032 670,52	3 355 121,64	0,50
468 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2023	JPY	3 557 612,08	3 324 596,33	0,49
612 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/09/2049	JPY	4 456 954,20	3 283 323,31	0,49
395 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.20% 20/03/2041	JPY	3 243 125,90	3 244 975,96	0,48
397 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/03/2031	JPY	3 670 233,96	3 206 230,22	0,47
400 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/09/2041	JPY	3 194 085,97	3 195 069,07	0,47
450 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2024	JPY	3 120 220,24	3 194 266,62	0,47
442 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/08/2024	JPY	3 142 460,14	3 141 091,69	0,47
439 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/01/2024	JPY	3 320 548,36	3 120 888,52	0,46
430 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/06/2024	JPY	3 062 229,49	3 053 123,68	0,45
620 300 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.40% 20/03/2056	JPY	4 858 768,14	3 034 935,65	0,45
613 900 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.50% 20/03/2059	JPY	4 096 599,04	3 025 027,68	0,45
526 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.60% 20/09/2050	JPY	3 910 164,30	2 945 569,82	0,44
545 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/06/2049	JPY	3 920 691,52	2 939 732,97	0,44
597 000 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.50% 20/03/2060	JPY	4 010 350,52	2 917 798,74	0,43
507 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/09/2051	JPY	3 873 746,03	2 891 921,47	0,43

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
369 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/06/2030	JPY	3 154 360,98	2 841 868,91	0,42
400 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/03/2024	JPY	2 765 063,76	2 840 569,54	0,42
497 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/06/2051	JPY	3 845 256,52	2 840 081,50	0,42
501 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.60% 20/06/2050	JPY	3 770 349,42	2 816 397,05	0,42
350 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/03/2042	JPY	2 794 801,05	2 797 996,93	0,41
488 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/12/2051	JPY	3 495 265,88	2 778 697,42	0,41
484 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/03/2051	JPY	3 640 929,98	2 775 083,77	0,41
446 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.00% 20/03/2052	JPY	3 188 309,25	2 749 930,39	0,41
438 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2040	JPY	3 244 161,66	2 736 813,56	0,41
432 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/03/2046	JPY	3 554 760,96	2 701 845,90	0,40
375 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/11/2024	JPY	2 609 838,42	2 661 835,59	0,39
343 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.60% 20/06/2045	JPY	3 450 394,68	2 547 802,88	0,38
354 050 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2027	JPY	2 547 460,49	2 505 308,44	0,37
315 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/06/2032	JPY	2 454 930,90	2 484 710,45	0,37
399 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.30% 20/12/2039	JPY	2 862 017,87	2 460 456,68	0,36
360 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.60% 20/09/2037	JPY	2 413 208,63	2 419 126,97	0,36
340 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/10/2024	JPY	2 360 526,51	2 413 445,89	0,36
350 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.10% 20/09/2042	JPY	2 408 869,02	2 407 479,33	0,36
300 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/06/2031	JPY	2 354 517,43	2 376 467,73	0,35
295 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/09/2040	JPY	3 188 794,80	2 360 668,04	0,35
296 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.90% 20/09/2042	JPY	3 056 691,05	2 335 002,00	0,35
399 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/12/2050	JPY	3 088 688,75	2 289 801,51	0,34
311 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/12/2023	JPY	2 416 412,07	2 225 166,87	0,33
305 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/05/2024	JPY	2 216 415,54	2 165 761,00	0,32
303 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/07/2023	JPY	2 364 375,19	2 155 885,61	0,32
268 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2030	JPY	2 450 694,52	2 132 125,27	0,32
382 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.50% 20/03/2049	JPY	2 117 833,26	2 128 662,40	0,32
289 450 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 1.70% 20/03/2054	JPY	3 135 764,30	2 107 038,18	0,31
262 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.80% 20/09/2043	JPY	2 596 578,01	2 030 136,12	0,30
367 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/12/2049	JPY	1 975 712,99	1 986 454,59	0,29
309 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2039	JPY	2 312 775,14	1 963 043,94	0,29
225 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2037	JPY	1 920 513,81	1 926 632,53	0,29
332 750 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 1.00% 20/03/2062	JPY	1 889 401,16	1 896 216,67	0,28
347 800 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.70% 20/03/2061	JPY	2 625 740,71	1 818 180,46	0,27
230 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/12/2027	JPY	1 749 766,89	1 782 269,13	0,26
240 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/07/2024	JPY	1 649 999,48	1 703 813,38	0,25
269 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/06/2047	JPY	2 043 113,81	1 660 160,97	0,25
246 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.30% 20/06/2052	JPY	1 789 781,39	1 646 309,24	0,24
200 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/09/2028	JPY	1 537 105,88	1 563 334,42	0,23
185 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/06/2031	JPY	1 441 334,26	1 454 807,64	0,22
242 300 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.80% 20/03/2058	JPY	1 860 832,04	1 344 057,42	0,20
170 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.50% 20/06/2032	JPY	1 307 659,32	1 319 103,98	0,20
160 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/09/2030	JPY	1 236 602,54	1 249 667,67	0,18
160 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/06/2030	JPY	1 233 983,48	1 246 974,83	0,18
165 157 500,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	JPY	1 292 379,12	1 197 471,36	0,18
193 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/09/2047	JPY	1 478 869,69	1 189 898,99	0,18
150 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/12/2031	JPY	1 174 957,46	1 185 773,24	0,18
190 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.90% 20/09/2048	JPY	1 173 895,80	1 179 345,10	0,17
166 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.40% 20/09/2052	JPY	1 136 817,72	1 133 614,09	0,17
167 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.20% 20/06/2036	JPY	1 091 859,05	1 084 576,66	0,16
140 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.40% 20/09/2034	JPY	1 061 421,51	1 067 769,35	0,16
162 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/06/2038	JPY	1 066 518,16	1 062 494,65	0,16
135 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2027	JPY	1 013 669,91	1 035 549,81	0,15
175 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.60% 20/12/2046	JPY	1 033 259,07	1 033 944,55	0,15
178 100 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.90% 20/03/2057	JPY	1 441 989,64	1 027 028,35	0,15
157 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/03/2048	JPY	1 269 726,79	959 282,85	0,14
135 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2027	JPY	933 782,47	955 317,66	0,14
120 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/09/2028	JPY	927 037,50	942 781,28	0,14
120 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/09/2027	JPY	907 753,15	926 922,54	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/03/2047	JPY	925 402,66	926 375,03	0,14
112 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.20% 20/09/2039	JPY	945 617,42	926 207,26	0,14
110 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.30% 20/03/2039	JPY	935 880,88	917 638,94	0,14
115 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/12/2026	JPY	879 160,23	879 391,06	0,13
122 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2023	JPY	878 705,43	874 926,44	0,13
122 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/10/2023	JPY	873 718,93	870 194,10	0,13
147 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/12/2048	JPY	862 378,21	865 225,14	0,13
110 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2031	JPY	851 364,32	862 778,86	0,13
105 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.00% 20/06/2030	JPY	825 327,27	829 392,56	0,12
132 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.50% 20/09/2046	JPY	777 388,16	767 101,98	0,11
100 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/09/2025	JPY	738 804,35	749 419,97	0,11
100 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2024	JPY	709 975,50	728 030,69	0,11
87 500 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.00% 20/03/2052	JPY	669 308,30	684 598,82	0,10
100 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/03/2038	JPY	652 535,88	660 052,46	0,10
80 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/09/2027	JPY	605 426,66	620 595,75	0,09
90 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.60% 20/12/2036	JPY	615 197,82	611 396,65	0,09
35 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/06/2033	JPY	285 644,31	276 402,05	0,04
30 000 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2051	JPY	238 098,70	244 389,51	0,04
27 700 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2049	JPY	321 482,04	226 311,95	0,03
<b>Zero-Coupon Bonds</b>			<b>4 790 125,52</b>	<b>4 558 057,47</b>	<b>0,67</b>
<b>JAPAN</b>			<b>4 790 125,52</b>	<b>4 558 057,47</b>	<b>0,67</b>
<b>Government</b>			<b>4 790 125,52</b>	<b>4 558 057,47</b>	<b>0,67</b>
367 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/12/2023	JPY	2 752 953,81	2 610 321,31	0,38
274 200 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/11/2023	JPY	2 037 171,71	1 947 736,16	0,29
<b>Total Portfolio</b>			<b>771 741 522,96</b>	<b>673 273 914,16</b>	<b>99,75</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond JPY LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>19 457,71</b>	<b>1 032 962,78</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>19 457,71</b>	<b>1 032 962,78</b>
100 000 000	(1)	Sale	JAPAN 10YR BOND (OSE)	13/03/2023	JPY	19 457,71	1 032 962,78

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond JPY LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(3 396 889,95)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>86 695,80</b>
17/01/2023	403 466 218,00	JPY	2 780 646,31	EUR	86 695,80
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(3 483 585,75)</b>
17/01/2023	132 729 447,27	EUR	19 164 446 522,00	JPY	(3 467 889,89)
17/01/2023	598 730,28	EUR	86 449 049,00	JPY	(15 643,33)
17/01/2023	1 837 475,00	JPY	13 111,04	EUR	(52,53)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	2 506 174 670,87	
Banks	(Note 3)	49 205 926,44	
Other banks and broker accounts	(Notes 2, 3, 10)	2 076 220,76	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	16 136 703,47	
Other interest receivable		13 775 252,63	
Receivable on investments sold		32 144 897,89	
Receivable on subscriptions		1 039 914,70	
<b>Total assets</b>		<b>2 620 553 586,76</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(613,18)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(37 337,40)	
Unrealised loss on future contracts	(Notes 2, 10)	(2 167 496,55)	
Payable on investments purchased		(8 316 100,34)	
Payable on redemptions		(12 119 763,36)	
Other liabilities		(752 664,66)	
<b>Total liabilities</b>		<b>(23 393 975,49)</b>	
<b>Total net assets</b>		<b>2 597 159 611,27</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	178,14	165 072,943
Class RH Units	EUR	175,62	122 758,314
Class Z Units	EUR	202,17	3 911 159,209
Class ZD Units	EUR	118,09	172,400
Class ZH Units	EUR	198,57	8 840 598,314

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 713 519 067,05</b>
Net income from investments	(Note 2)	35 177 453,01
Other income	(Notes 6, 17)	405 253,94
<b>Total income</b>		<b>35 582 706,95</b>
Management fee	(Note 6)	(4 515 600,14)
Administration fee	(Note 8)	(2 191 423,27)
Subscription tax	(Note 4)	(252 627,39)
Other charges and taxes	(Note 5)	(71 048,19)
<b>Total expenses</b>		<b>(7 030 698,99)</b>
<b>Net investment income / (loss)</b>		<b>28 552 007,96</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(23 588 085,02)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(217 612 896,84)
- forward foreign exchange contracts	(Note 2)	11 498 399,13
- foreign currencies	(Note 2)	(764 990,22)
- future contracts	(Note 2)	(2 179 518,94)
<b>Net result of operations for the year</b>		<b>(204 095 083,93)</b>
Subscriptions for the year		2 881 507 502,25
Redemptions for the year		(1 793 771 617,23)
Dividend distributions	(Note 15)	(256,87)
<b>Net assets at the end of the year</b>		<b>2 597 159 611,27</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 715 775 109,93</b>	<b>2 506 174 670,87</b>	<b>96,50</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>2 708 763 498,61</b>	<b>2 500 187 428,30</b>	<b>96,27</b>
<b>Ordinary Bonds</b>			<b>2 708 763 498,61</b>	<b>2 500 187 428,30</b>	<b>96,27</b>
<b>UNITED STATES</b>			<b>2 701 569 318,83</b>	<b>2 492 986 879,09</b>	<b>95,99</b>
<b>Government</b>			<b>2 701 569 318,83</b>	<b>2 492 986 879,09</b>	<b>95,99</b>
25 870 000,00	UNITED STATES TREASURY NOTE 1.50% 29/02/2024	USD	23 426 505,42	23 370 876,25	0,90
28 340 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2031	USD	24 315 337,53	22 353 202,50	0,86
24 150 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 31/08/2023	USD	21 630 894,46	21 955 598,96	0,85
24 960 000,00	UNITED STATES TREASURY NOTE 0.375% 15/07/2024	USD	22 071 656,14	21 913 739,06	0,84
28 200 000,00	UNITED STATES TREASURY NOTE 1.375% 15/11/2031	USD	24 052 391,77	21 520 732,85	0,83
22 745 000,00	UNITED STATES TREASURY BOND 0.125% 15/09/2023	USD	20 462 485,81	20 645 845,45	0,79
26 740 000,00	UNITED STATES TREASURY NOTE 1.25% 15/08/2031	USD	22 341 860,48	20 343 135,81	0,78
24 285 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2032	USD	21 246 191,11	19 299 061,97	0,74
21 765 000,00	UNITED STATES TREASURY NOTE 0.375% 15/04/2024	USD	19 417 332,37	19 298 606,29	0,74
25 955 000,00	UNITED STATES TREASURY NOTE 0.625% 15/08/2030	USD	21 081 468,26	19 145 017,18	0,74
25 000 000,00	UNITED STATES TREASURY NOTE 1.125% 15/02/2031	USD	20 155 025,42	19 098 344,14	0,74
21 675 000,00	UNITED STATES TREASURY NOTE 0.75% 15/11/2024	USD	20 035 645,35	18 960 440,34	0,73
20 000 000,00	UNITED STATES TREASURY NOTE 4.375% 31/10/2024	USD	19 637 745,10	18 686 029,36	0,72
24 500 000,00	UNITED STATES TREASURY BOND 0.875% 15/11/2030	USD	19 682 694,79	18 355 497,66	0,71
20 650 000,00	UNITED STATES TREASURY NOTE 0.375% 15/08/2024	USD	17 852 196,52	18 081 420,83	0,70
23 955 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	19 563 283,85	17 770 196,11	0,68
18 860 000,00	UNITED STATES TREASURY NOTE 3.00% 30/06/2024	USD	18 917 195,89	17 249 037,60	0,66
20 050 000,00	UNITED STATES TREASURY NOTE 1.875% 28/02/2027	USD	18 100 714,01	17 207 624,94	0,66
19 025 000,00	UNITED STATES TREASURY NOTE 0.375% 31/10/2023	USD	17 014 705,43	17 192 530,67	0,66
19 560 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2032	USD	18 269 148,07	16 898 635,13	0,65
19 825 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.25% 30/11/2026	USD	17 739 593,02	16 667 411,05	0,64
18 550 000,00	UNITED STATES TREASURY NOTE 0.125% 15/02/2024	USD	16 421 759,59	16 517 556,52	0,64
20 470 000,00	UNITED STATES TREASURY NOTE 1.50% 15/02/2030	USD	18 825 801,87	16 346 266,53	0,63
17 993 000,00	UNITED STATES TREASURY NOTE 2.00% 30/06/2024	USD	17 014 392,61	16 216 371,03	0,62
18 085 000,00	UNITED STATES TREASURY NOTE 1.875% 31/08/2024	USD	16 935 016,29	16 211 895,99	0,62
17 875 000,00	UNITED STATES TREASURY BOND 0.25% 15/11/2023	USD	15 955 306,95	16 111 467,76	0,62
17 225 000,00	UNITED STATES TREASURY NOTE 4.25% 30/09/2024	USD	16 939 427,28	16 056 506,53	0,62
18 800 000,00	UNITED STATES TREASURY NOTE 1.25% 31/12/2026	USD	16 430 200,17	15 776 741,52	0,61
18 800 000,00	UNITED STATES TREASURY NOTE 0.375% 31/12/2025	USD	15 881 989,84	15 748 697,84	0,61
17 350 000,00	UNITED STATES TREASURY NOTE 0.125% 15/12/2023	USD	15 955 725,87	15 574 069,19	0,60
17 630 000,00	UNITED STATES TREASURY NOTE 0.25% 15/05/2024	USD	15 959 280,69	15 549 898,99	0,60
18 120 000,00	UNITED STATES TREASURY NOTE 1.50% 31/01/2027	USD	15 716 151,78	15 333 479,33	0,59
16 925 000,00	UNITED STATES TREASURY NOTE 0.875% 31/01/2024	USD	15 410 818,35	15 218 605,97	0,59
17 115 000,00	UNITED STATES TREASURY NOTE 0.25% 15/03/2024	USD	14 712 767,92	15 212 243,71	0,59
17 564 000,00	UNITED STATES TREASURY NOTE 1.50% 15/08/2026	USD	17 790 791,16	15 009 351,03	0,58
16 740 000,00	UNITED STATES TREASURY NOTE 2.75% 30/04/2027	USD	15 908 482,42	14 871 457,12	0,57
16 315 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	15 178 142,72	14 838 546,85	0,57
16 450 000,00	UNITED STATES TREASURY NOTE 1.50% 15/02/2025	USD	14 675 141,08	14 510 922,51	0,56
16 575 000,00	UNITED STATES TREASURY NOTE 0.625% 15/10/2024	USD	14 809 496,13	14 507 063,00	0,56
15 250 000,00	UNITED STATES TREASURY NOTE 4.125% 31/10/2027	USD	14 830 071,59	14 343 632,67	0,55
15 700 000,00	UNITED STATES TREASURY NOTE 0.125% 15/08/2023	USD	13 486 591,89	14 301 857,54	0,55
16 185 000,00	UNITED STATES TREASURY NOTE 1.125% 15/01/2025	USD	14 157 007,27	14 195 419,77	0,55
17 100 000,00	UNITED STATES TREASURY NOTE 0.75% 31/08/2026	USD	14 863 691,51	14 190 053,34	0,55
15 000 000,00	UNITED STATES TREASURY NOTE 4.50% 15/11/2025	USD	14 469 263,88	14 144 028,76	0,54
16 182 000,00	UNITED STATES TREASURY NOTE 1.625% 15/02/2026	USD	14 568 957,66	14 031 286,88	0,54
15 075 000,00	UNITED STATES TREASURY BOND 0.25% 30/09/2023	USD	13 251 695,65	13 664 924,67	0,53
15 150 000,00	UNITED STATES TREASURY NOTE 2.625% 15/04/2025	USD	14 187 686,32	13 662 485,44	0,53
15 755 000,00	UNITED STATES TREASURY NOTE 2.625% 15/02/2029	USD	14 664 982,09	13 653 517,86	0,53

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 625 000,00	UNITED STATES TREASURY NOTE 0.625% 31/03/2027	USD	14 699 055,09	13 518 219,15	0,52
15 005 900,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2024	USD	14 232 613,52	13 507 226,79	0,52
15 875 000,00	UNITED STATES TREASURY BOND 0.25% 31/08/2025	USD	13 552 870,56	13 383 277,24	0,52
14 300 000,00	UNITED STATES TREASURY NOTE 3.875% 30/11/2027	USD	13 666 850,09	13 326 353,11	0,51
14 615 000,00	UNITED STATES TREASURY NOTE 2.125% 29/02/2024	USD	13 545 566,32	13 297 688,06	0,51
14 940 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	13 434 900,47	13 254 937,66	0,51
14 625 000,00	UNITED STATES TREASURY NOTE 0.125% 15/01/2024	USD	12 137 588,89	13 066 935,24	0,50
15 260 000,00	UNITED STATES TREASURY NOTE 0.375% 30/04/2025	USD	13 401 109,68	13 057 940,24	0,50
16 440 000,00	UNITED STATES TREASURY NOTE 3.00% 15/08/2052	USD	14 714 485,37	12 772 447,69	0,49
14 525 000,00	UNITED STATES TREASURY NOTE 1.00% 15/12/2024	USD	12 701 644,72	12 738 304,76	0,49
14 275 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2028	USD	13 526 267,50	12 629 664,22	0,49
14 925 000,00	UNITED STATES TREASURY BOND 0.375% 30/11/2025	USD	12 434 479,04	12 516 702,80	0,48
14 900 000,00	UNITED STATES TREASURY NOTE 0.375% 31/01/2026	USD	12 480 089,12	12 426 121,06	0,48
13 250 000,00	UNITED STATES TREASURY NOTE 4.25% 15/10/2025	USD	13 029 261,69	12 408 317,33	0,48
15 415 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.125% 31/08/2028	USD	13 030 323,77	12 338 323,85	0,48
15 235 000,00	UNITED STATES TREASURY NOTE 1.375% 31/10/2028	USD	13 074 711,17	12 327 492,97	0,47
13 400 000,00	UNITED STATES TREASURY NOTE 2.50% 30/04/2024	USD	12 889 253,27	12 199 518,59	0,47
13 500 000,00	UNITED STATES TREASURY BOND 0.75% 31/12/2023	USD	12 651 626,04	12 165 605,81	0,47
14 245 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2029	USD	13 357 949,18	12 135 309,87	0,47
13 580 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2025	USD	19 816 379,28	12 110 991,01	0,47
15 200 000,00	UNITED STATES TREASURY BOND 0.625% 30/11/2027	USD	12 657 220,75	12 099 179,73	0,47
14 880 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2025	USD	13 486 335,82	12 096 592,08	0,47
14 435 000,00	UNITED STATES TREASURY NOTE 0.75% 31/05/2026	USD	12 271 920,29	12 067 246,06	0,46
13 015 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	11 773 266,23	11 927 173,23	0,46
14 025 000,00	UNITED STATES TREASURY NOTE 0.625% 31/07/2026	USD	11 966 895,69	11 611 509,29	0,45
12 500 000,00	UNITED STATES TREASURY NOTE 2.875% 31/10/2023	USD	12 095 585,52	11 542 188,30	0,44
12 250 000,00	UNITED STATES TREASURY NOTE 4.125% 30/09/2027	USD	12 507 426,12	11 522 158,26	0,44
12 050 000,00	UNITED STATES TREASURY NOTE 4.125% 15/11/2032	USD	12 008 759,82	11 515 676,66	0,44
12 250 000,00	UNITED STATES TREASURY NOTE 4.00% 31/10/2029	USD	12 089 193,22	11 485 066,77	0,44
12 700 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.50% 30/11/2023	USD	11 339 047,68	11 448 859,03	0,44
14 800 000,00	UNITED STATES TREASURY NOTE 3.00% 15/08/2048	USD	14 516 197,41	11 444 636,71	0,44
14 330 000,00	UNITED STATES TREASURY NOTE 0.625% 31/12/2027	USD	11 892 033,01	11 378 887,06	0,44
13 000 000,00	UNITED STATES TREASURY NOTE 0.375% 15/09/2024	USD	11 773 011,88	11 353 971,77	0,44
12 900 000,00	UNITED STATES TREASURY NOTE 0.25% 15/06/2024	USD	11 549 319,65	11 346 886,13	0,44
13 275 000,00	UNITED STATES TREASURY NOTE 2.75% 15/08/2032	USD	12 318 661,61	11 324 947,64	0,44
13 500 000,00	UNITED STATES TREASURY NOTE 1.125% 31/10/2026	USD	11 761 359,60	11 313 757,65	0,44
14 035 000,00	UNITED STATES TREASURY BOND 1.25% 30/09/2028	USD	12 235 408,99	11 296 929,38	0,43
13 445 000,00	UNITED STATES TREASURY NOTE 0.75% 31/03/2026	USD	11 442 422,31	11 296 703,76	0,43
12 625 000,00	UNITED STATES TREASURY NOTE 2.75% 31/07/2027	USD	12 606 958,02	11 195 125,08	0,43
13 805 000,00	UNITED STATES TREASURY NOTE 1.25% 30/06/2028	USD	11 843 128,57	11 186 103,00	0,43
13 350 000,00	UNITED STATES TREASURY NOTE 0.875% 30/06/2026	USD	11 444 346,94	11 186 059,09	0,43
13 700 000,00	UNITED STATES TREASURY NOTE 1.25% 30/04/2028	USD	11 446 631,35	11 142 387,28	0,43
13 100 000,00	UNITED STATES TREASURY NOTE 0.25% 31/05/2025	USD	11 336 165,82	11 141 750,41	0,43
12 845 000,00	UNITED STATES TREASURY NOTE 2.00% 15/11/2026	USD	11 077 578,48	11 131 114,24	0,43
12 880 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	11 619 788,50	11 111 464,16	0,43
12 350 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2024	USD	11 414 818,20	11 093 122,65	0,43
14 700 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2052	USD	13 438 901,66	11 091 819,84	0,43
17 965 000,00	UNITED STATES TREASURY NOTE 1.375% 15/11/2040	USD	13 873 440,67	10 965 906,50	0,42
12 050 000,00	UNITED STATES TREASURY NOTE 3.00% 15/07/2025	USD	11 914 577,15	10 937 975,87	0,42
12 740 000,00	UNITED STATES TREASURY NOTE 2.375% 31/03/2029	USD	11 651 397,81	10 865 804,88	0,42
11 750 000,00	UNITED STATES TREASURY NOTE 2.50% 15/08/2023	USD	11 698 852,43	10 860 794,32	0,42
13 340 000,00	UNITED STATES TREASURY NOTE 1.50% 30/11/2028	USD	11 563 545,93	10 853 697,54	0,42
12 335 000,00	UNITED STATES TREASURY NOTE 2.875% 30/04/2029	USD	11 090 490,40	10 827 991,99	0,42
13 690 000,00	UNITED STATES TREASURY BOND 0.375% 30/09/2027	USD	11 258 096,24	10 819 033,81	0,42
12 985 000,00	UNITED STATES TREASURY BOND 0.875% 30/09/2026	USD	11 121 203,99	10 807 500,90	0,42
12 000 000,00	UNITED STATES TREASURY NOTE 2.625% 31/01/2026	USD	10 981 609,07	10 747 921,00	0,41
15 210 000,00	UNITED STATES TREASURY NOTE 2.25% 15/05/2041	USD	12 341 453,13	10 727 795,54	0,41

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 800 000,00	UNITED STATES TREASURY NOTE 2.50% 31/05/2024	USD	10 995 333,96	10 726 509,36	0,41
21 000 000,00	UNITED STATES TREASURY BOND 1.25% 15/05/2050	USD	16 644 495,27	10 643 822,00	0,41
11 785 000,00	UNITED STATES TREASURY NOTE 2.75% 30/06/2025	USD	11 486 239,64	10 639 997,42	0,41
16 475 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.75% 15/08/2041	USD	12 829 880,73	10 591 616,63	0,41
13 000 000,00	UNITED STATES TREASURY NOTE 1.125% 29/02/2028	USD	11 318 127,62	10 548 800,93	0,41
12 330 000,00	UNITED STATES TREASURY NOTE 2.75% 15/08/2032	USD	10 903 292,08	10 518 764,92	0,40
17 050 000,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2051	USD	14 104 938,75	10 515 697,00	0,40
11 685 000,00	UNITED STATES TREASURY NOTE 2.125% 30/11/2024	USD	10 604 859,29	10 482 876,81	0,40
12 425 000,00	UNITED STATES TREASURY NOTE 0.75% 30/04/2026	USD	10 597 278,21	10 411 881,03	0,40
11 630 000,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2025	USD	10 414 535,72	10 292 666,26	0,40
12 578 000,00	UNITED STATES TREASURY NOTE 1.75% 15/11/2029	USD	11 731 665,76	10 286 383,12	0,40
11 510 000,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	10 862 957,94	10 254 027,09	0,39
12 440 000,00	UNITED STATES TREASURY NOTE 1.75% 31/01/2029	USD	10 921 777,99	10 242 985,14	0,39
11 325 000,00	UNITED STATES TREASURY BOND 0.125% 15/10/2023	USD	9 929 864,73	10 238 762,75	0,39
12 825 000,00	UNITED STATES TREASURY NOTE 0.75% 31/01/2028	USD	10 562 478,16	10 223 655,92	0,39
15 370 000,00	UNITED STATES TREASURY BOND 2.25% 15/08/2049	USD	15 612 315,76	10 192 811,02	0,39
12 495 000,00	UNITED STATES TREASURY NOTE 1.25% 31/03/2028	USD	10 542 122,64	10 182 009,96	0,39
12 685 000,00	UNITED STATES TREASURY NOTE 0.50% 30/06/2027	USD	10 999 527,99	10 169 079,02	0,39
17 035 000,00	UNITED STATES TREASURY NOTE 1.875% 15/11/2051	USD	13 780 690,26	10 164 636,18	0,39
12 745 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.00% 31/07/2028	USD	10 703 316,23	10 153 191,57	0,39
11 100 000,00	UNITED STATES TREASURY NOTE 3.125% 15/08/2025	USD	10 873 518,96	10 098 664,35	0,39
11 107 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	10 309 646,26	10 046 930,94	0,39
11 455 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2027	USD	10 550 298,91	10 008 021,93	0,39
12 330 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.375% 31/12/2028	USD	10 483 978,44	9 960 724,29	0,38
11 290 000,00	UNITED STATES TREASURY NOTE 2.75% 15/02/2028	USD	10 843 968,09	9 948 010,85	0,38
14 725 000,00	UNITED STATES TREASURY NOTE 2.00% 15/11/2041	USD	11 942 193,40	9 879 376,30	0,38
10 750 000,00	UNITED STATES TREASURY NOTE 3.25% 31/08/2024	USD	10 482 626,72	9 863 237,91	0,38
12 420 000,00	UNITED STATES TREASURY BOND 0.50% 31/10/2027	USD	10 247 469,15	9 846 419,77	0,38
10 885 000,00	UNITED STATES TREASURY NOTE 2.75% 15/05/2025	USD	10 826 043,17	9 835 858,65	0,38
10 975 000,00	UNITED STATES TREASURY NOTE 2.625% 31/05/2027	USD	10 535 031,52	9 694 587,63	0,37
10 900 000,00	UNITED STATES TREASURY NOTE 1.75% 15/03/2025	USD	9 892 407,10	9 653 449,74	0,37
10 800 000,00	UNITED STATES TREASURY NOTE 3.125% 15/11/2028	USD	10 448 165,78	9 649 202,93	0,37
11 250 000,00	UNITED STATES TREASURY NOTE 0.25% 31/07/2025	USD	9 555 465,67	9 513 358,40	0,37
11 350 000,00	UNITED STATES TREASURY NOTE 0.50% 28/02/2026	USD	9 397 223,65	9 481 080,08	0,37
11 250 000,00	UNITED STATES TREASURY NOTE 3.375% 15/08/2042	USD	10 125 280,51	9 430 803,55	0,36
17 965 000,00	UNITED STATES TREASURY NOTE 1.375% 15/08/2050	USD	13 272 661,80	9 417 783,20	0,36
11 184 000,00	UNITED STATES TREASURY NOTE 0.25% 30/09/2025	USD	9 347 952,07	9 411 682,05	0,36
10 550 000,00	UNITED STATES TREASURY NOTE 1.50% 31/10/2024	USD	9 178 707,15	9 368 978,49	0,36
11 500 000,00	UNITED STATES TREASURY BOND 3.125% 15/11/2041	USD	10 938 670,54	9 325 838,75	0,36
13 650 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2051	USD	11 250 292,58	9 220 525,69	0,36
9 595 000,00	UNITED STATES TREASURY BOND 4.25% 15/11/2040	USD	11 017 416,40	9 205 568,90	0,35
10 590 000,00	UNITED STATES TREASURY NOTE 2.25% 15/08/2027	USD	9 872 886,56	9 180 009,45	0,35
11 665 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2049	USD	10 599 640,82	9 053 256,15	0,35
9 212 000,00	UNITED STATES TREASURY BOND 4.375% 15/11/2039	USD	11 595 790,01	9 025 446,44	0,35
10 970 000,00	UNITED STATES TREASURY NOTE 1.25% 31/05/2028	USD	9 414 723,10	8 902 817,04	0,34
15 855 000,00	UNITED STATES TREASURY BOND 1.625% 15/11/2050	USD	12 273 758,34	8 897 654,64	0,34
10 710 000,00	UNITED STATES TREASURY NOTE 1.875% 28/02/2029	USD	9 773 886,33	8 887 107,75	0,34
15 065 000,00	UNITED STATES TREASURY BOND 1.125% 15/08/2040	USD	11 598 359,72	8 800 589,42	0,34
10 180 000,00	UNITED STATES TREASURY NOTE 0.50% 31/03/2025	USD	8 952 556,73	8 765 302,00	0,34
10 450 000,00	UNITED STATES TREASURY BOND 0.25% 31/10/2025	USD	8 898 955,72	8 760 281,23	0,34
14 790 000,00	UNITED STATES TREASURY BOND 1.125% 15/05/2040	USD	12 256 649,35	8 696 256,39	0,33
9 435 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2023	USD	8 822 506,89	8 628 473,77	0,33
9 575 000,00	UNITED STATES TREASURY NOTE 3.25% 30/06/2029	USD	9 631 234,48	8 584 115,78	0,33
9 465 000,00	UNITED STATES TREASURY NOTE 3.25% 30/06/2027	USD	9 525 913,20	8 577 725,57	0,33
9 200 000,00	UNITED STATES TREASURY NOTE 3.875% 30/11/2029	USD	8 872 169,57	8 563 279,32	0,33
11 000 000,00	UNITED STATES TREASURY BOND 3.00% 15/05/2047	USD	11 822 682,72	8 472 659,83	0,33
9 350 000,00	UNITED STATES TREASURY NOTE 2.875% 15/06/2025	USD	9 266 400,22	8 467 654,61	0,33

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 900 000,00	UNITED STATES TREASURY NOTE 0.25% 30/06/2025	USD	8 559 675,46	8 404 439,09	0,32
14 025 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2051	USD	10 543 756,49	8 397 524,55	0,32
10 205 000,00	UNITED STATES TREASURY BOND 3.125% 15/02/2042	USD	9 717 297,92	8 256 381,74	0,32
10 637 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2043	USD	10 252 150,03	8 160 104,04	0,31
10 155 000,00	UNITED STATES TREASURY BOND 0.50% 31/08/2027	USD	8 602 105,14	8 097 294,68	0,31
9 250 000,00	UNITED STATES TREASURY NOTE 2.75% 31/05/2029	USD	8 414 597,37	8 052 387,93	0,31
12 135 000,00	UNITED STATES TREASURY NOTE 2.25% 15/02/2052	USD	10 380 967,95	7 948 767,93	0,31
9 000 000,00	UNITED STATES TREASURY NOTE 1.375% 31/01/2025	USD	8 516 343,89	7 927 620,10	0,31
11 029 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2045	USD	9 843 685,28	7 815 383,83	0,30
9 970 000,00	UNITED STATES TREASURY NOTE 3.00% 15/11/2044	USD	9 081 325,60	7 742 176,22	0,30
10 010 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2048	USD	9 043 141,96	7 728 041,38	0,30
11 550 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2041	USD	9 146 111,77	7 665 814,97	0,30
8 715 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2027	USD	7 979 034,24	7 526 630,92	0,29
8 050 000,00	UNITED STATES TREASURY NOTE 4.25% 31/12/2024	USD	7 518 674,28	7 517 877,78	0,29
8 350 000,00	UNITED STATES TREASURY NOTE 3.125% 31/08/2029	USD	8 053 551,60	7 428 392,92	0,29
10 160 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2046	USD	8 873 003,84	7 138 239,72	0,27
8 000 000,00	UNITED STATES TREASURY NOTE 2.375% 30/04/2026	USD	7 492 821,63	7 082 378,22	0,27
9 880 000,00	UNITED STATES TREASURY NOTE 2.375% 15/02/2042	USD	8 504 625,53	7 076 541,91	0,27
7 500 000,00	UNITED STATES TREASURY NOTE 3.875% 30/09/2029	USD	7 587 255,33	6 977 681,94	0,27
8 013 400,00	UNITED STATES TREASURY NOTE 2.625% 31/07/2029	USD	7 176 587,58	6 915 463,28	0,27
9 130 000,00	UNITED STATES TREASURY NOTE 2.875% 15/08/2045	USD	8 772 244,82	6 911 996,06	0,27
7 500 000,00	UNITED STATES TREASURY NOTE 2.25% 31/01/2024	USD	7 496 984,24	6 844 873,03	0,26
8 000 000,00	UNITED STATES TREASURY NOTE 1.625% 31/10/2026	USD	6 974 133,25	6 842 659,21	0,26
8 974 800,00	UNITED STATES TREASURY BOND 2.75% 15/08/2042	USD	8 214 065,41	6 783 621,46	0,26
7 535 000,00	UNITED STATES TREASURY BOND 3.75% 15/08/2041	USD	7 965 222,55	6 719 138,80	0,26
7 740 000,00	UNITED STATES TREASURY BOND 3.625% 15/08/2043	USD	7 718 795,47	6 687 215,74	0,26
7 750 000,00	UNITED STATES TREASURY NOTE 3.625% 15/02/2044	USD	6 952 689,73	6 681 517,41	0,26
7 980 000,00	UNITED STATES TREASURY NOTE 3.25% 15/05/2042	USD	7 385 048,26	6 565 460,89	0,25
6 490 000,00	UNITED STATES TREASURY NOTE 4.625% 15/02/2040	USD	7 871 877,97	6 548 604,15	0,25
7 530 000,00	UNITED STATES TREASURY NOTE 1.875% 31/07/2026	USD	7 055 092,21	6 527 943,86	0,25
7 000 000,00	UNITED STATES TREASURY NOTE 3.00% 31/10/2025	USD	6 492 322,54	6 336 959,66	0,24
6 400 000,00	UNITED STATES TREASURY NOTE 4.375% 15/05/2040	USD	6 591 907,75	6 250 783,37	0,24
6 800 000,00	UNITED STATES TREASURY NOTE 2.375% 29/02/2024	USD	6 240 962,08	6 206 779,61	0,24
7 275 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2026	USD	6 295 996,84	6 181 769,80	0,24
6 850 000,00	UNITED STATES TREASURY NOTE 3.125% 31/08/2027	USD	6 687 812,04	6 175 440,93	0,24
9 230 000,00	UNITED STATES TREASURY NOTE 2.25% 15/08/2046	USD	7 407 524,63	6 156 147,65	0,24
6 700 000,00	UNITED STATES TREASURY NOTE 3.50% 15/09/2025	USD	6 690 032,86	6 153 921,81	0,24
6 700 000,00	UNITED STATES TREASURY NOTE 4.00% 15/11/2042	USD	6 554 863,51	6 151 155,80	0,24
6 700 000,00	UNITED STATES TREASURY NOTE 3.875% 15/08/2040	USD	6 521 093,25	6 134 778,85	0,24
8 125 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2047	USD	7 890 092,16	5 975 928,16	0,23
8 483 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2046	USD	7 875 212,67	5 973 570,29	0,23
7 180 000,00	UNITED STATES TREASURY NOTE 3.375% 15/05/2044	USD	6 974 205,53	5 945 251,86	0,23
6 500 000,00	UNITED STATES TREASURY NOTE 1.625% 31/10/2023	USD	6 389 752,73	5 940 305,89	0,23
6 090 000,00	UNITED STATES TREASURY NOTE 4.375% 15/05/2041	USD	7 086 586,71	5 926 595,48	0,23
5 800 000,00	UNITED STATES TREASURY BOND 4.75% 15/02/2041	USD	7 089 239,20	5 925 177,74	0,23
7 965 000,00	UNITED STATES TREASURY BOND 2.75% 15/11/2047	USD	7 496 765,21	5 858 780,46	0,23
7 610 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2049	USD	6 760 796,98	5 766 363,91	0,22
7 170 000,00	UNITED STATES TREASURY BOND 3.125% 15/05/2048	USD	6 918 967,37	5 674 087,57	0,22
6 500 000,00	UNITED STATES TREASURY NOTE 2.25% 15/02/2027	USD	6 156 304,06	5 668 539,08	0,22
7 035 000,00	UNITED STATES TREASURY BOND 3.125% 15/08/2044	USD	7 483 972,45	5 584 635,64	0,22
7 404 500,00	UNITED STATES TREASURY BOND 2.75% 15/11/2042	USD	6 852 670,09	5 578 496,92	0,21
6 800 000,00	UNITED STATES TREASURY NOTE 3.125% 15/02/2043	USD	6 522 622,98	5 447 281,87	0,21
6 950 000,00	UNITED STATES TREASURY NOTE 3.00% 15/05/2045	USD	6 585 618,38	5 384 855,22	0,21
6 525 000,00	UNITED STATES TREASURY BOND 3.00% 15/11/2045	USD	5 816 179,27	5 049 274,37	0,19
6 290 000,00	UNITED STATES TREASURY BOND 3.00% 15/05/2042	USD	5 745 445,86	4 965 997,42	0,19
5 250 000,00	UNITED STATES TREASURY NOTE 2.50% 31/01/2025	USD	4 873 731,37	4 733 788,75	0,18
5 350 000,00	UNITED STATES TREASURY NOTE 2.50% 31/03/2027	USD	5 064 535,81	4 706 324,28	0,18
6 700 000,00	UNITED STATES TREASURY BOND 2.375% 15/11/2049	USD	5 075 148,90	4 571 361,96	0,18
5 000 000,00	UNITED STATES TREASURY NOTE 2.875% 31/07/2025	USD	4 701 001,05	4 527 558,81	0,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 410 000,00	UNITED STATES TREASURY BOND 5.50% 15/08/2028	USD	5 256 703,41	4 423 380,10	0,17
5 000 000,00	UNITED STATES TREASURY NOTE 0.50% 28/02/2026	USD	4 227 542,31	4 176 687,26	0,16
4 250 000,00	UNITED STATES TREASURY NOTE 4.125% 30/09/2027	USD	4 159 507,93	3 997 483,48	0,15
3 970 000,00	UNITED STATES TREASURY BOND 4.50% 15/08/2039	USD	4 487 823,69	3 951 818,06	0,15
4 010 000,00	UNITED STATES TREASURY BOND 4.25% 15/05/2039	USD	4 403 597,43	3 877 863,16	0,15
4 000 000,00	UNITED STATES TREASURY NOTE 3.50% 15/09/2025	USD	4 009 327,36	3 673 983,17	0,14
4 000 000,00	UNITED STATES TREASURY NOTE 2.75% 15/02/2024	USD	3 679 188,73	3 667 593,29	0,14
4 000 000,00	UNITED STATES TREASURY NOTE 2.25% 31/10/2024	USD	3 703 973,64	3 600 665,36	0,14
4 150 000,00	UNITED STATES TREASURY BOND 3.375% 15/11/2048	USD	3 500 308,32	3 448 853,15	0,13
3 893 000,00	UNITED STATES TREASURY BOND 3.50% 15/02/2039	USD	4 224 845,79	3 436 188,93	0,13
5 515 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2050	USD	4 367 414,44	3 432 938,52	0,13
4 900 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2041	USD	3 301 748,70	3 252 163,92	0,13
2 705 000,00	UNITED STATES TREASURY NOTE 4.75% 15/02/2037	USD	3 262 372,93	2 774 719,90	0,11
2 750 000,00	UNITED STATES TREASURY NOTE 4.50% 15/02/2036	USD	2 904 326,61	2 755 168,31	0,11
2 500 000,00	UNITED STATES TREASURY NOTE 5.00% 15/05/2037	USD	2 759 862,09	2 620 962,75	0,10
2 600 000,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.25% 30/09/2028	USD	2 249 666,26	2 092 769,25	0,08
2 000 000,00	UNITED STATES TREASURY NOTE 2.625% 31/12/2023	USD	1 842 074,92	1 836 862,56	0,07
2 000 000,00	UNITED STATES TREASURY NOTE 2.50% 31/01/2024	USD	1 836 076,06	1 830 346,47	0,07
1 850 000,00	UNITED STATES TREASURY BOND 4.375% 15/02/2038	USD	2 158 530,33	1 820 455,58	0,07
2 000 000,00	UNITED STATES TREASURY NOTE 2.125% 31/03/2024	USD	1 822 404,98	1 815 923,03	0,07
1 515 000,00	UNITED STATES TREASURY BOND 5.00% 15/05/2037	USD	1 885 507,55	1 588 303,43	0,06
1 750 000,00	UNITED STATES TREASURY NOTE 1.50% 30/11/2024	USD	1 595 099,31	1 551 472,07	0,06
1 950 000,00	UNITED STATES TREASURY BOND 3.00% 15/02/2047	USD	1 560 124,05	1 502 201,19	0,06
1 500 000,00	UNITED STATES TREASURY NOTE 4.00% 15/11/2052	USD	1 528 228,68	1 413 010,61	0,05
1 500 000,00	UNITED STATES TREASURY NOTE 1.75% 31/12/2024	USD	1 375 830,01	1 334 448,24	0,05
1 750 000,00	UNITED STATES TREASURY NOTE 2.875% 15/11/2046	USD	1 369 675,63	1 320 425,23	0,05
1 250 000,00	UNITED STATES TREASURY NOTE 1.125% 28/02/2025	USD	1 106 418,25	1 093 823,68	0,04
370 000,00	UNITED STATES TREASURY NOTE 1.50% 30/09/2024	USD	328 372,23	329 350,14	0,01
105 000,00	UNITED STATES TREASURY NOTE 3.00% 15/08/2052	USD	86 919,64	81 575,85	0,00
<b>ITALY</b>			<b>7 194 179,78</b>	<b>7 200 549,21</b>	<b>0,28</b>
<b>Government</b>			<b>7 194 179,78</b>	<b>7 200 549,21</b>	<b>0,28</b>
5 400 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 1.25% 17/02/2026	USD	4 530 717,21	4 393 349,35	0,17
3 200 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 0.875% 06/05/2024	USD	2 663 462,57	2 807 199,86	0,11
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>7 011 611,32</b>	<b>5 987 242,57</b>	<b>0,23</b>
<b>Ordinary Bonds</b>			<b>7 011 611,32</b>	<b>5 987 242,57</b>	<b>0,23</b>
<b>UNITED STATES</b>			<b>7 011 611,32</b>	<b>5 987 242,57</b>	<b>0,23</b>
<b>Government</b>			<b>7 011 611,32</b>	<b>5 987 242,57</b>	<b>0,23</b>
6 800 000,00	UNITED STATES TREASURY NOTE 3.75% 15/11/2043	USD	7 011 611,32	5 987 242,57	0,23
<b>Total Portfolio</b>			<b>2 715 775 109,93</b>	<b>2 506 174 670,87</b>	<b>96,50</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond USD LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(2 167 496,55)</b>	<b>58 265 918,06</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(2 167 496,55)</b>	<b>58 265 918,06</b>
100 000	96	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(924 835,27)	12 081 523,27
100 000	110	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(685 393,45)	12 919 014,86
100 000	143	Purchase	US 10YR ULTRA	22/03/2023	USD	(264 728,39)	15 848 420,00
100 000	115	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(156 456,58)	11 629 814,59
100 000	55	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(136 082,86)	5 787 145,34

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>16 099 366,07</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>16 136 703,47</b>
17/01/2023	1 600 795 409,01	EUR	1 693 121 284,22	USD	15 769 119,98
17/01/2023	19 350 906,61	EUR	20 466 970,15	USD	190 621,96
17/01/2023	52 037 816,54	EUR	55 484 801,51	USD	95 365,72
17/01/2023	85 632 745,23	EUR	91 436 932,70	USD	33 477,49
17/01/2023	6 105 554,69	EUR	6 497 103,91	USD	23 249,43
17/01/2023	53 008 051,77	EUR	56 599 877,36	USD	21 715,58
17/01/2023	783 210,99	EUR	835 090,89	USD	1 435,33
17/01/2023	130 627,49	EUR	138 897,12	USD	598,07
17/01/2023	1 313 470,26	EUR	1 402 471,00	USD	538,09
17/01/2023	126 220,28	EUR	134 314,79	USD	480,63
17/01/2023	1 625 120,00	USD	1 521 306,07	EUR	60,38
17/01/2023	104 367,42	EUR	111 441,44	USD	40,81
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(37 337,40)</b>
17/01/2023	2 657 774,44	USD	2 499 536,30	EUR	(11 443,81)
17/01/2023	2 200 541,37	USD	2 069 494,75	EUR	(9 443,91)
17/01/2023	1 431 171,32	USD	1 347 682,40	EUR	(7 882,24)
17/01/2023	10 168 871,00	USD	9 524 598,58	EUR	(4 945,14)
19/01/2023	3 825 000,00	USD	3 583 955,58	EUR	(3 622,30)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD Short Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	73 359 202,85	
Banks	(Note 3)	5 308 597,29	
Other banks and broker accounts	(Notes 2, 3, 10)	37 641,99	
Other interest receivable		335 819,14	
Receivable on investments sold		283 662,24	
Receivable on subscriptions		31 536,69	
<b>Total assets</b>		<b>79 356 460,20</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(84,19)	
Unrealised loss on future contracts	(Notes 2, 10)	(9 267,39)	
Payable on investments purchased		(3 276 250,37)	
Payable on redemptions		(100 434,56)	
Other liabilities		(25 544,33)	
<b>Total liabilities</b>		<b>(3 411 580,84)</b>	
<b>Total net assets</b>		<b>75 944 879,36</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	118,79	355 810,960
Class Z Units	EUR	129,14	250 005,761
Class Z2 Units	USD	103,51	14 355,560

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD Short Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>112 113 768,14</b>
Net income from investments	(Note 2)	1 609 300,92
Other income	(Notes 6, 17)	10 502,22
<b>Total income</b>		<b>1 619 803,14</b>
Management fee	(Note 6)	(244 881,41)
Administration fee	(Note 8)	(93 270,03)
Subscription tax	(Note 4)	(31 389,43)
Other charges and taxes	(Note 5)	(3 497,06)
<b>Total expenses</b>		<b>(373 037,93)</b>
<b>Net investment income / (loss)</b>		<b>1 246 765,21</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 109 437,47
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(3 125 181,98)
- foreign currencies	(Note 2)	(20 517,84)
- future contracts	(Note 2)	(9 267,39)
<b>Net result of operations for the year</b>		<b>7 201 235,47</b>
Subscriptions for the year		164 938 557,64
Redemptions for the year		(208 308 681,89)
<b>Net assets at the end of the year</b>		<b>75 944 879,36</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>74 570 377,57</b>	<b>73 359 202,85</b>	<b>96,59</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>74 570 377,57</b>	<b>73 359 202,85</b>	<b>96,59</b>
<b>Ordinary Bonds</b>			<b>74 570 377,57</b>	<b>73 359 202,85</b>	<b>96,59</b>
<b>UNITED STATES</b>			<b>74 154 211,54</b>	<b>72 920 577,87</b>	<b>96,02</b>
<b>Government</b>			<b>74 154 211,54</b>	<b>72 920 577,87</b>	<b>96,02</b>
1 312 300,00	UNITED STATES TREASURY NOTE 0.75% 15/11/2024	USD	1 165 016,29	1 147 948,60	1,51
1 153 400,00	UNITED STATES TREASURY NOTE 0.25% 15/05/2024	USD	1 001 986,28	1 017 314,44	1,34
1 152 100,00	UNITED STATES TREASURY NOTE 0.375% 15/08/2024	USD	1 002 288,57	1 008 794,43	1,33
1 085 000,00	UNITED STATES TREASURY NOTE 2.00% 31/05/2024	USD	971 521,95	979 617,83	1,29
1 016 300,00	UNITED STATES TREASURY NOTE 3.125% 15/08/2025	USD	991 709,96	924 619,15	1,22
1 037 200,00	UNITED STATES TREASURY NOTE 0.125% 15/02/2024	USD	899 477,96	923 558,47	1,22
1 011 800,00	UNITED STATES TREASURY NOTE 0.125% 15/08/2023	USD	887 356,46	921 695,50	1,21
1 009 500,00	UNITED STATES TREASURY BOND 0.25% 15/11/2023	USD	877 765,44	909 903,59	1,20
1 005 100,00	UNITED STATES TREASURY NOTE 2.75% 15/05/2025	USD	898 855,42	908 224,31	1,20
972 300,00	UNITED STATES TREASURY NOTE 2.50% 15/08/2023	USD	961 611,71	898 719,18	1,18
985 700,00	UNITED STATES TREASURY BOND 0.25% 30/09/2023	USD	878 029,68	893 500,25	1,18
972 400,00	UNITED STATES TREASURY NOTE 2.75% 15/02/2024	USD	894 837,40	891 591,92	1,17
970 400,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	877 542,98	882 582,04	1,16
993 400,00	UNITED STATES TREASURY NOTE 1.50% 15/02/2025	USD	892 607,65	876 300,94	1,15
980 400,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	895 558,06	869 822,01	1,15
977 400,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2025	USD	925 925,79	865 008,77	1,14
949 500,00	UNITED STATES TREASURY NOTE 2.375% 15/08/2024	USD	946 637,74	858 805,76	1,13
950 200,00	UNITED STATES TREASURY NOTE 0.375% 31/10/2023	USD	841 131,04	858 677,67	1,13
942 700,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 31/08/2023	USD	830 053,07	857 041,12	1,13
934 900,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.50% 30/11/2023	USD	836 561,56	842 798,29	1,11
946 400,00	UNITED STATES TREASURY NOTE 0.375% 15/07/2024	USD	826 521,97	830 895,94	1,09
912 100,00	UNITED STATES TREASURY NOTE 2.125% 31/03/2024	USD	828 426,29	828 151,70	1,09
910 500,00	UNITED STATES TREASURY NOTE 0.875% 31/01/2024	USD	823 442,02	818 702,55	1,08
909 800,00	UNITED STATES TREASURY NOTE 0.25% 15/03/2024	USD	795 016,64	808 653,19	1,06
963 000,00	UNITED STATES TREASURY BOND 0.375% 30/11/2025	USD	830 480,63	807 610,37	1,06
895 800,00	UNITED STATES TREASURY BOND 0.75% 31/12/2023	USD	800 757,70	807 255,54	1,06
872 400,00	UNITED STATES TREASURY NOTE 2.75% 15/11/2023	USD	794 002,98	803 602,31	1,06
893 800,00	UNITED STATES TREASURY NOTE 0.125% 15/01/2024	USD	786 995,00	798 579,61	1,05
872 400,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2024	USD	810 571,56	785 271,44	1,03
898 300,00	UNITED STATES TREASURY NOTE 0.375% 15/09/2024	USD	785 554,68	784 559,45	1,03
884 400,00	UNITED STATES TREASURY NOTE 0.375% 15/04/2024	USD	764 895,66	784 180,45	1,03
895 200,00	UNITED STATES TREASURY NOTE 0.625% 15/10/2024	USD	789 675,88	783 512,68	1,03
872 400,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	762 328,80	777 203,59	1,02
925 000,00	UNITED STATES TREASURY NOTE 0.375% 31/12/2025	USD	775 563,98	774 869,45	1,02
867 200,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2025	USD	793 977,63	773 391,12	1,02
839 600,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 31/07/2023	USD	762 437,44	766 165,61	1,01
828 000,00	UNITED STATES TREASURY BOND 0.125% 15/10/2023	USD	735 692,48	748 582,39	0,99
837 200,00	UNITED STATES TREASURY NOTE 0.25% 15/06/2024	USD	728 105,40	736 404,11	0,97
805 100,00	UNITED STATES TREASURY NOTE 1.50% 29/02/2024	USD	732 628,68	727 324,79	0,96
792 500,00	UNITED STATES TREASURY NOTE 2.50% 30/04/2024	USD	748 496,83	721 501,38	0,95
819 100,00	UNITED STATES TREASURY NOTE 1.00% 15/12/2024	USD	734 060,91	718 343,92	0,95
784 000,00	UNITED STATES TREASURY NOTE 2.50% 31/03/2024	USD	716 314,25	712 787,40	0,94
797 700,00	UNITED STATES TREASURY NOTE 1.125% 15/01/2025	USD	710 473,59	699 640,80	0,92
820 100,00	UNITED STATES TREASURY BOND 0.25% 31/08/2025	USD	737 341,69	691 378,00	0,91
754 300,00	UNITED STATES TREASURY NOTE 3.00% 30/06/2024	USD	736 541,84	689 870,05	0,91
819 600,00	UNITED STATES TREASURY BOND 0.25% 31/10/2025	USD	729 854,86	687 074,31	0,90
753 800,00	UNITED STATES TREASURY BOND 0.125% 15/09/2023	USD	673 432,40	684 231,19	0,90
724 500,00	UNITED STATES TREASURY NOTE 4.50% 15/11/2025	USD	707 603,16	683 156,59	0,90

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
753 100,00	UNITED STATES TREASURY NOTE 2.625% 15/04/2025	USD	712 638,27	679 156,29	0,89
802 400,00	UNITED STATES TREASURY NOTE 0.25% 30/09/2025	USD	728 536,23	675 244,43	0,89
727 200,00	UNITED STATES TREASURY NOTE 3.25% 31/08/2024	USD	719 545,73	667 213,64	0,88
739 300,00	UNITED STATES TREASURY NOTE 0.125% 15/12/2023	USD	636 580,72	663 625,90	0,87
716 000,00	UNITED STATES TREASURY NOTE 3.00% 31/07/2024	USD	710 138,38	654 400,54	0,86
736 700,00	UNITED STATES TREASURY NOTE 1.75% 15/03/2025	USD	654 405,84	652 449,21	0,86
717 900,00	UNITED STATES TREASURY NOTE 3.00% 15/07/2025	USD	710 202,38	651 649,20	0,86
714 700,00	UNITED STATES TREASURY NOTE 2.50% 31/05/2024	USD	650 309,08	649 681,04	0,86
720 800,00	UNITED STATES TREASURY NOTE 0.25% 31/07/2025	USD	664 157,58	609 531,44	0,80
704 300,00	UNITED STATES TREASURY NOTE 0.25% 30/06/2025	USD	641 159,68	597 903,68	0,79
632 600,00	UNITED STATES TREASURY NOTE 4.25% 30/09/2024	USD	641 808,50	589 686,27	0,78
640 100,00	UNITED STATES TREASURY NOTE 2.375% 29/02/2024	USD	584 189,79	584 258,76	0,77
623 000,00	UNITED STATES TREASURY NOTE 4.25% 31/12/2024	USD	582 130,86	581 818,37	0,77
644 500,00	UNITED STATES TREASURY NOTE 1.75% 30/06/2024	USD	579 663,48	578 861,50	0,76
615 500,00	UNITED STATES TREASURY NOTE 4.50% 30/11/2024	USD	597 432,33	576 829,35	0,76
644 700,00	UNITED STATES TREASURY NOTE 1.50% 30/09/2024	USD	579 998,72	573 870,36	0,76
610 000,00	UNITED STATES TREASURY NOTE 4.375% 31/10/2024	USD	601 434,59	569 923,90	0,75
618 900,00	UNITED STATES TREASURY NOTE 2.25% 30/04/2024	USD	560 470,30	561 578,40	0,74
615 800,00	UNITED STATES TREASURY NOTE 2.875% 15/06/2025	USD	613 049,39	557 687,88	0,73
626 300,00	UNITED STATES TREASURY NOTE 1.25% 31/08/2024	USD	555 794,76	555 703,19	0,73
593 000,00	UNITED STATES TREASURY NOTE 4.00% 15/12/2025	USD	552 123,68	552 161,17	0,73
630 100,00	UNITED STATES TREASURY NOTE 1.125% 28/02/2025	USD	561 708,25	551 374,65	0,73
637 300,00	UNITED STATES TREASURY NOTE 0.25% 31/05/2025	USD	556 649,03	542 033,40	0,71
582 000,00	UNITED STATES TREASURY NOTE 2.50% 31/01/2024	USD	530 503,26	532 630,82	0,70
593 000,00	UNITED STATES TREASURY NOTE 1.75% 31/12/2024	USD	538 107,40	527 551,87	0,69
615 300,00	UNITED STATES TREASURY NOTE 0.375% 30/04/2025	USD	545 663,96	526 510,53	0,69
592 000,00	UNITED STATES TREASURY NOTE 1.50% 31/10/2024	USD	536 942,89	525 728,46	0,69
562 000,00	UNITED STATES TREASURY NOTE 2.875% 30/09/2023	USD	522 921,85	520 065,53	0,69
585 000,00	UNITED STATES TREASURY NOTE 1.50% 30/11/2024	USD	529 475,63	518 634,95	0,68
564 300,00	UNITED STATES TREASURY NOTE 2.625% 31/12/2023	USD	510 499,12	518 270,78	0,68
569 900,00	UNITED STATES TREASURY NOTE 1.75% 31/07/2024	USD	509 069,67	510 856,24	0,67
555 700,00	UNITED STATES TREASURY NOTE 3.50% 15/09/2025	USD	544 656,05	510 408,12	0,67
550 200,00	UNITED STATES TREASURY BOND 2.75% 31/08/2023	USD	503 166,12	509 186,99	0,67
577 900,00	UNITED STATES TREASURY NOTE 1.375% 31/01/2025	USD	518 891,47	509 041,29	0,67
523 600,00	UNITED STATES TREASURY NOTE 4.25% 15/10/2025	USD	515 073,23	490 339,24	0,65
528 800,00	UNITED STATES TREASURY NOTE 2.875% 30/11/2023	USD	490 294,60	487 466,44	0,64
557 400,00	UNITED STATES TREASURY NOTE 0.50% 31/03/2025	USD	476 423,91	479 939,03	0,63
515 500,00	UNITED STATES TREASURY NOTE 2.875% 31/10/2023	USD	488 357,31	475 999,85	0,63
470 100,00	UNITED STATES TREASURY NOTE 2.125% 30/11/2023	USD	424 689,78	430 258,79	0,57
470 200,00	UNITED STATES TREASURY NOTE 3.00% 30/09/2025	USD	457 979,36	425 980,60	0,56
453 400,00	UNITED STATES TREASURY NOTE 2.75% 31/07/2023	USD	416 230,01	420 332,42	0,55
457 200,00	UNITED STATES TREASURY NOTE 2.25% 31/01/2024	USD	411 070,87	417 263,46	0,55
457 200,00	UNITED STATES TREASURY NOTE 2.125% 29/02/2024	USD	414 070,81	415 990,63	0,55
455 000,00	UNITED STATES TREASURY NOTE 2.875% 30/11/2025	USD	424 719,82	410 404,47	0,54
454 000,00	UNITED STATES TREASURY NOTE 1.875% 31/08/2024	USD	408 247,24	406 978,20	0,54
450 100,00	UNITED STATES TREASURY NOTE 2.25% 31/10/2024	USD	414 412,27	405 164,87	0,53
437 500,00	UNITED STATES TREASURY NOTE 2.125% 31/07/2024	USD	399 271,17	394 381,18	0,52
420 100,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2023	USD	378 898,46	384 188,85	0,51
420 100,00	UNITED STATES TREASURY NOTE 2.75% 31/08/2025	USD	409 971,23	378 548,78	0,50
417 700,00	UNITED STATES TREASURY NOTE 3.00% 31/10/2025	USD	404 008,89	378 135,43	0,50
420 100,00	UNITED STATES TREASURY NOTE 2.125% 30/09/2024	USD	382 657,59	377 822,50	0,50
417 900,00	UNITED STATES TREASURY NOTE 2.00% 30/06/2024	USD	378 818,32	376 636,55	0,50
400 100,00	UNITED STATES TREASURY NOTE 1.625% 31/10/2023	USD	364 311,05	365 648,68	0,48
396 600,00	UNITED STATES TREASURY NOTE 2.875% 31/05/2025	USD	374 011,07	359 368,67	0,47
396 600,00	UNITED STATES TREASURY NOTE 2.875% 31/07/2025	USD	394 944,91	359 125,97	0,47
400 000,00	UNITED STATES TREASURY NOTE 2.625% 31/12/2025	USD	358 351,59	358 482,05	0,47
387 500,00	UNITED STATES TREASURY NOTE 1.375% 30/09/2023	USD	364 438,06	354 197,25	0,47
392 100,00	UNITED STATES TREASURY NOTE 2.625% 31/03/2025	USD	362 767,17	354 118,90	0,47
381 100,00	UNITED STATES TREASURY NOTE 2.875% 30/04/2025	USD	367 733,66	345 706,89	0,46

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
381 100,00	UNITED STATES TREASURY NOTE 2.75% 28/02/2025	USD	356 970,71	345 187,89	0,45
377 200,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	358 075,99	341 199,46	0,45
370 500,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	330 093,83	339 532,67	0,45
370 100,00	UNITED STATES TREASURY NOTE 2.50% 31/01/2025	USD	343 161,32	333 709,57	0,44
369 600,00	UNITED STATES TREASURY NOTE 2.75% 30/06/2025	USD	361 634,33	333 690,54	0,44
370 100,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2024	USD	341 585,31	332 434,38	0,44
370 100,00	UNITED STATES TREASURY NOTE 2.125% 30/11/2024	USD	341 131,95	332 025,05	0,44
296 500,00	UNITED STATES TREASURY NOTE 1.25% 31/07/2023	USD	257 962,58	272 401,35	0,36
207 100,00	UNITED STATES TREASURY BOND 0.125% 15/07/2023	USD	183 210,57	189 373,30	0,25
129 700,00	UNITED STATES TREASURY NOTE 7.625% 15/02/2025	USD	138 806,81	129 312,51	0,17
100 000,00	UNITED STATES TREASURY NOTE 2.75% 15/11/2023	USD	92 741,53	92 113,98	0,12
100 000,00	UNITED STATES TREASURY NOTE 1.375% 30/09/2023	USD	92 015,73	91 405,75	0,12
100 000,00	UNITED STATES TREASURY NOTE 0.125% 15/08/2023	USD	91 657,33	91 094,64	0,12
88 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	81 614,31	80 644,74	0,11
91 000,00	UNITED STATES TREASURY NOTE 0.25% 30/09/2025	USD	76 856,22	76 579,32	0,10
88 000,00	UNITED STATES TREASURY NOTE 0.25% 30/06/2025	USD	74 839,85	74 706,13	0,10
80 000,00	UNITED STATES TREASURY NOTE 1.25% 31/07/2023	USD	73 946,18	73 497,84	0,10
80 000,00	UNITED STATES TREASURY NOTE 0.125% 15/02/2024	USD	71 696,16	71 234,75	0,09
61 000,00	UNITED STATES TREASURY NOTE 1.50% 15/02/2025	USD	58 412,93	53 809,50	0,07
34 000,00	UNITED STATES TREASURY NOTE 1.25% 31/08/2024	USD	32 857,27	30 167,51	0,04
27 000,00	UNITED STATES TREASURY NOTE 2.75% 30/06/2025	USD	26 511,96	24 376,75	0,03
2 500,00	UNITED STATES TREASURY NOTE 0.375% 30/04/2025	USD	2 283,62	2 139,25	0,00
1 400,00	UNITED STATES TREASURY NOTE 1.125% 28/02/2025	USD	1 322,49	1 225,08	0,00
1 000,00	UNITED STATES TREASURY NOTE 0.50% 31/03/2025	USD	923,74	861,04	0,00
500,00	UNITED STATES TREASURY NOTE 0.25% 31/07/2025	USD	451,49	422,82	0,00
<b>ITALY</b>			<b>416 166,03</b>	<b>438 624,98</b>	<b>0,57</b>
<b>Government</b>			<b>416 166,03</b>	<b>438 624,98</b>	<b>0,57</b>
500 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 0.875% 06/05/2024	USD	416 166,03	438 624,98	0,57
<b>Total Portfolio</b>			<b>74 570 377,57</b>	<b>73 359 202,85</b>	<b>96,59</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond USD Short Term LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(9 267,39)</b>	<b>3 003 668,77</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(9 267,39)</b>	<b>3 003 668,77</b>
200 000	13	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(6 851,72)	2 498 024,66
100 000	5	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(2 415,67)	505 644,11

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	130 341 729,71	
Banks	(Note 3)	818 107,93	
Other banks and broker accounts	(Notes 2, 3, 10)	39 289,58	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	75 009,42	
Unrealised profit on future contracts	(Notes 2, 10)	35 820,00	
Other interest receivable		587 582,62	
Receivable on investments sold		577 582,95	
Receivable on subscriptions		18 435,07	
<b>Total assets</b>		<b>132 493 557,28</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(207,01)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(54 475,54)	
Unrealised loss on future contracts	(Notes 2, 10)	(79 318,49)	
Payable on investments purchased		(823 571,06)	
Payable on redemptions		(77 930,47)	
Other liabilities		(39 282,87)	
<b>Total liabilities</b>		<b>(1 074 785,44)</b>	
<b>Total net assets</b>		<b>131 418 771,84</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	144,10	43 882,855
Class RH Units	EUR	137,14	24 208,589
Class Z Units	EUR	157,67	723 754,636
Class ZH Units	EUR	150,20	51 017,941

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>205 731 423,63</b>
Net income from investments	(Note 2)	2 117 205,49
Other income	(Notes 6, 17)	25 430,61
<b>Total income</b>		<b>2 142 636,10</b>
Management fee	(Note 6)	(330 988,59)
Administration fee	(Note 8)	(140 785,59)
Subscription tax	(Note 4)	(17 925,36)
Other charges and taxes	(Note 5)	(5 611,01)
<b>Total expenses</b>		<b>(495 310,55)</b>
<b>Net investment income / (loss)</b>		<b>1 647 325,55</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 060 728,26)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(17 955 764,15)
- forward foreign exchange contracts	(Note 2)	(45 946,62)
- foreign currencies	(Note 2)	(6 461,32)
- future contracts	(Note 2)	(46 345,23)
<b>Net result of operations for the year</b>		<b>(20 467 920,03)</b>
Subscriptions for the year		57 395 077,27
Redemptions for the year		(111 239 809,03)
<b>Net assets at the end of the year</b>		<b>131 418 771,84</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>149 073 910,45</b>	<b>130 341 729,71</b>	<b>99,18</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>148 947 640,55</b>	<b>130 244 877,25</b>	<b>99,11</b>
<b>Ordinary Bonds</b>			<b>141 734 820,19</b>	<b>123 927 574,76</b>	<b>94,30</b>
<b>UNITED STATES</b>			<b>69 401 673,18</b>	<b>63 873 006,62</b>	<b>48,60</b>
<b>Government</b>			<b>69 401 673,18</b>	<b>63 873 006,62</b>	<b>48,60</b>
855 000,00	UNITED STATES TREASURY NOTE 0.875% 31/01/2024	USD	749 352,16	768 798,11	0,58
840 000,00	UNITED STATES TREASURY NOTE 0.375% 15/04/2024	USD	735 968,67	744 811,82	0,57
795 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2031	USD	679 604,20	627 057,02	0,48
655 000,00	UNITED STATES TREASURY NOTE 3.25% 31/08/2024	USD	669 095,18	600 969,38	0,46
689 000,00	UNITED STATES TREASURY NOTE 1.50% 31/01/2027	USD	609 956,17	583 044,55	0,44
665 000,00	UNITED STATES TREASURY NOTE 0.375% 15/09/2024	USD	570 587,69	580 799,33	0,44
693 000,00	UNITED STATES TREASURY NOTE 0.75% 31/08/2026	USD	586 953,96	575 070,59	0,44
666 000,00	UNITED STATES TREASURY NOTE 1.25% 31/12/2026	USD	592 585,99	558 899,46	0,43
730 000,00	UNITED STATES TREASURY NOTE 1.375% 15/11/2031	USD	630 359,63	557 096,98	0,42
739 000,00	UNITED STATES TREASURY BOND 0.875% 15/11/2030	USD	617 600,96	553 661,75	0,42
613 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2024	USD	550 754,57	550 614,10	0,42
605 000,00	UNITED STATES TREASURY BOND 0.125% 15/09/2023	USD	530 359,40	549 164,06	0,42
635 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2032	USD	614 380,83	548 600,88	0,42
625 000,00	UNITED STATES TREASURY NOTE 0.375% 15/08/2024	USD	539 787,42	547 258,50	0,42
651 000,00	UNITED STATES TREASURY NOTE 0.75% 31/05/2026	USD	548 295,86	544 217,33	0,41
615 000,00	UNITED STATES TREASURY NOTE 1.50% 15/02/2025	USD	545 117,20	542 505,61	0,41
580 000,00	UNITED STATES TREASURY NOTE 4.375% 31/10/2024	USD	585 874,23	541 894,85	0,41
710 000,00	UNITED STATES TREASURY NOTE 1.25% 15/08/2031	USD	600 486,01	540 150,58	0,41
595 000,00	UNITED STATES TREASURY NOTE 1.875% 31/08/2024	USD	537 305,45	533 374,52	0,41
665 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2032	USD	576 527,60	528 469,27	0,40
575 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2023	USD	558 594,28	525 847,64	0,40
585 000,00	UNITED STATES TREASURY NOTE 1.125% 15/01/2025	USD	517 824,97	513 087,46	0,39
575 000,00	UNITED STATES TREASURY NOTE 1.50% 31/10/2024	USD	502 101,50	510 631,53	0,39
610 000,00	UNITED STATES TREASURY BOND 0.875% 30/09/2026	USD	524 880,52	507 707,01	0,39
570 000,00	UNITED STATES TREASURY NOTE 0.25% 15/03/2024	USD	481 401,13	506 630,38	0,39
597 000,00	UNITED STATES TREASURY NOTE 0.25% 30/09/2025	USD	516 704,59	502 393,97	0,38
623 000,00	UNITED STATES TREASURY BOND 1.25% 30/09/2028	USD	531 885,29	501 459,71	0,38
554 000,00	UNITED STATES TREASURY NOTE 3.125% 15/11/2028	USD	538 461,37	494 968,37	0,38
597 800,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2029	USD	546 223,94	485 977,33	0,37
568 000,00	UNITED STATES TREASURY NOTE 2.375% 31/03/2029	USD	524 547,88	484 440,91	0,37
530 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 31/07/2023	USD	515 865,25	483 644,32	0,37
560 000,00	UNITED STATES TREASURY NOTE 0.50% 31/03/2025	USD	484 377,65	482 177,72	0,37
540 000,00	UNITED STATES TREASURY NOTE 0.125% 15/02/2024	USD	497 083,09	480 834,53	0,37
570 000,00	UNITED STATES TREASURY NOTE 1.125% 31/10/2026	USD	510 425,64	477 691,99	0,36
519 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2024	USD	459 219,49	467 166,30	0,36
570 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.375% 31/12/2028	USD	501 310,76	460 471,44	0,35
601 000,00	UNITED STATES TREASURY NOTE 1.125% 15/02/2031	USD	493 992,17	459 124,20	0,35
560 000,00	UNITED STATES TREASURY NOTE 1.75% 15/11/2029	USD	523 964,32	457 972,22	0,35
619 000,00	UNITED STATES TREASURY NOTE 0.625% 15/08/2030	USD	504 933,62	456 588,93	0,35
531 000,00	UNITED STATES TREASURY NOTE 1.875% 28/02/2027	USD	481 310,32	455 723,13	0,35
543 000,00	UNITED STATES TREASURY NOTE 0.375% 31/12/2025	USD	466 519,96	454 869,30	0,35
500 000,00	UNITED STATES TREASURY BOND 0.75% 31/12/2023	USD	473 405,83	450 577,99	0,34
535 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.25% 30/11/2026	USD	477 398,71	449 788,90	0,34
495 000,00	UNITED STATES TREASURY NOTE 0.375% 31/10/2023	USD	460 857,70	447 322,08	0,34
544 000,00	UNITED STATES TREASURY NOTE 0.625% 31/03/2027	USD	496 850,52	442 340,53	0,34
504 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	450 327,75	434 796,43	0,33
475 000,00	UNITED STATES TREASURY BOND 0.125% 15/07/2023	USD	421 355,53	434 342,44	0,33
480 000,00	UNITED STATES TREASURY BOND 0.125% 15/10/2023	USD	401 693,30	433 960,80	0,33

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
484 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2025	USD	430 856,86	431 643,56	0,33
498 000,00	UNITED STATES TREASURY NOTE 0.375% 30/04/2025	USD	419 134,43	426 137,24	0,32
472 000,00	UNITED STATES TREASURY NOTE 2.125% 30/11/2024	USD	424 965,82	423 441,84	0,32
460 000,00	UNITED STATES TREASURY NOTE 0.125% 15/08/2023	USD	387 536,82	419 035,31	0,32
515 000,00	UNITED STATES TREASURY NOTE 1.375% 31/10/2028	USD	451 035,22	416 715,39	0,32
455 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	427 195,30	403 681,16	0,31
504 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.00% 31/07/2028	USD	424 475,60	401 507,14	0,31
500 000,00	UNITED STATES TREASURY NOTE 1.50% 15/02/2030	USD	436 101,28	399 273,73	0,30
489 000,00	UNITED STATES TREASURY NOTE 1.50% 30/11/2028	USD	420 654,30	397 860,42	0,30
500 000,00	UNITED STATES TREASURY BOND 0.375% 30/09/2027	USD	406 159,36	395 143,67	0,30
442 000,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	417 734,89	393 768,90	0,30
435 000,00	UNITED STATES TREASURY BOND 0.25% 15/11/2023	USD	364 655,61	392 083,28	0,30
421 000,00	UNITED STATES TREASURY NOTE 2.00% 30/06/2024	USD	371 835,05	379 430,46	0,29
440 000,00	UNITED STATES TREASURY NOTE 0.25% 31/05/2025	USD	374 008,78	374 226,73	0,28
415 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.50% 30/11/2023	USD	395 402,16	374 116,26	0,28
410 000,00	UNITED STATES TREASURY NOTE 2.125% 29/02/2024	USD	386 216,00	373 044,96	0,28
500 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	425 207,15	370 907,87	0,28
455 000,00	UNITED STATES TREASURY NOTE 1.25% 30/06/2028	USD	389 375,57	368 683,58	0,28
384 000,00	UNITED STATES TREASURY BOND 4.25% 15/11/2040	USD	438 753,69	368 414,64	0,28
437 000,00	UNITED STATES TREASURY NOTE 0.625% 31/07/2026	USD	367 930,67	361 798,90	0,28
444 000,00	UNITED STATES TREASURY NOTE 0.50% 30/06/2027	USD	370 993,14	355 937,81	0,27
420 000,00	UNITED STATES TREASURY NOTE 0.375% 31/01/2026	USD	361 710,89	350 266,50	0,27
384 000,00	UNITED STATES TREASURY NOTE 2.75% 30/06/2025	USD	365 089,51	346 691,47	0,26
576 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2051	USD	445 616,15	344 882,29	0,26
444 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2049	USD	410 118,46	344 590,29	0,26
403 000,00	UNITED STATES TREASURY NOTE 1.50% 15/08/2026	USD	371 959,37	344 384,45	0,26
356 000,00	UNITED STATES TREASURY BOND 4.25% 15/05/2039	USD	403 646,53	344 269,15	0,26
430 000,00	UNITED STATES TREASURY BOND 0.50% 31/10/2027	USD	351 996,57	340 898,59	0,26
428 000,00	UNITED STATES TREASURY BOND 0.625% 30/11/2027	USD	352 014,05	340 687,43	0,26
377 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2028	USD	351 927,92	333 547,00	0,25
420 000,00	UNITED STATES TREASURY NOTE 0.625% 31/12/2027	USD	345 316,28	333 505,41	0,25
340 000,00	UNITED STATES TREASURY BOND 4.375% 15/11/2039	USD	414 977,64	333 114,61	0,25
406 000,00	UNITED STATES TREASURY BOND 3.125% 15/02/2042	USD	430 400,73	328 475,36	0,25
360 000,00	UNITED STATES TREASURY NOTE 3.25% 30/06/2027	USD	363 872,15	326 252,63	0,25
360 000,00	UNITED STATES TREASURY NOTE 2.625% 15/04/2025	USD	337 882,24	324 653,12	0,25
400 000,00	UNITED STATES TREASURY NOTE 1.25% 31/05/2028	USD	338 048,44	324 624,14	0,25
345 000,00	UNITED STATES TREASURY NOTE 4.125% 30/09/2027	USD	351 808,26	324 501,60	0,25
360 000,00	UNITED STATES TREASURY NOTE 0.125% 15/12/2023	USD	293 033,03	323 150,72	0,25
422 000,00	UNITED STATES TREASURY NOTE 2.875% 15/08/2045	USD	424 244,41	319 481,09	0,24
614 000,00	UNITED STATES TREASURY BOND 1.25% 15/05/2050	USD	505 765,39	311 205,09	0,24
370 000,00	UNITED STATES TREASURY NOTE 0.75% 31/03/2026	USD	318 625,15	310 879,91	0,24
341 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	325 457,54	310 140,64	0,24
340 000,00	UNITED STATES TREASURY NOTE 3.125% 15/08/2025	USD	345 137,77	309 328,46	0,24
350 000,00	UNITED STATES TREASURY NOTE 0.25% 15/05/2024	USD	303 850,81	308 704,74	0,23
350 000,00	UNITED STATES TREASURY NOTE 2.50% 31/03/2027	USD	316 957,25	307 890,38	0,23
340 000,00	UNITED STATES TREASURY NOTE 2.75% 15/05/2025	USD	329 121,06	307 229,39	0,23
337 000,00	UNITED STATES TREASURY BOND 3.75% 15/08/2041	USD	360 182,43	300 510,92	0,23
330 000,00	UNITED STATES TREASURY BOND 0.25% 30/09/2023	USD	295 359,31	299 132,68	0,23
370 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.125% 31/08/2028	USD	313 329,18	296 151,79	0,23
320 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	299 381,25	293 253,59	0,22
320 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 31/08/2023	USD	269 193,86	290 923,05	0,22
296 000,00	UNITED STATES TREASURY NOTE 4.375% 15/05/2041	USD	344 666,67	288 057,85	0,22
381 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2042	USD	403 479,68	287 979,65	0,22
281 000,00	UNITED STATES TREASURY BOND 4.75% 15/02/2041	USD	342 425,10	287 064,65	0,22
405 000,00	UNITED STATES TREASURY NOTE 2.25% 15/05/2041	USD	357 972,51	285 651,36	0,22
501 000,00	UNITED STATES TREASURY BOND 1.625% 15/11/2050	USD	383 729,96	281 155,79	0,21

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
370 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2049	USD	337 649,07	280 361,98	0,21
421 000,00	UNITED STATES TREASURY BOND 2.25% 15/08/2049	USD	444 542,98	279 191,50	0,21
362 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2043	USD	360 182,05	277 705,90	0,21
330 000,00	UNITED STATES TREASURY NOTE 0.875% 30/06/2026	USD	279 240,55	276 509,33	0,21
300 000,00	UNITED STATES TREASURY NOTE 3.00% 30/06/2024	USD	297 403,54	274 374,94	0,21
523 000,00	UNITED STATES TREASURY NOTE 1.375% 15/08/2050	USD	369 005,65	274 172,04	0,21
295 000,00	UNITED STATES TREASURY NOTE 2.50% 15/08/2023	USD	282 169,90	272 675,26	0,21
325 000,00	UNITED STATES TREASURY NOTE 0.75% 30/04/2026	USD	268 305,48	272 342,96	0,21
300 000,00	UNITED STATES TREASURY NOTE 3.00% 15/07/2025	USD	300 037,49	272 314,75	0,21
363 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2047	USD	390 352,75	266 986,08	0,20
335 000,00	UNITED STATES TREASURY BOND 3.125% 15/08/2044	USD	329 747,42	265 935,03	0,20
300 000,00	UNITED STATES TREASURY NOTE 2.75% 15/02/2028	USD	256 682,79	264 340,41	0,20
305 000,00	UNITED STATES TREASURY NOTE 2.625% 15/02/2029	USD	297 879,12	264 317,55	0,20
300 000,00	UNITED STATES TREASURY NOTE 0.25% 15/06/2024	USD	251 907,56	263 881,07	0,20
300 000,00	UNITED STATES TREASURY NOTE 0.375% 15/07/2024	USD	253 117,72	263 386,29	0,20
295 000,00	UNITED STATES TREASURY NOTE 1.50% 30/09/2024	USD	256 878,33	262 589,98	0,20
309 000,00	UNITED STATES TREASURY NOTE 0.25% 30/06/2025	USD	260 281,02	262 320,37	0,20
302 000,00	UNITED STATES TREASURY NOTE 1.625% 15/02/2026	USD	286 169,74	261 861,86	0,20
318 000,00	UNITED STATES TREASURY NOTE 3.25% 15/05/2042	USD	286 353,76	261 631,15	0,20
321 000,00	UNITED STATES TREASURY NOTE 1.25% 30/04/2028	USD	266 112,87	261 073,45	0,20
290 000,00	UNITED STATES TREASURY NOTE 0.125% 15/01/2024	USD	261 065,16	259 105,04	0,20
300 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2027	USD	269 664,73	259 092,29	0,20
393 000,00	UNITED STATES TREASURY NOTE 2.25% 15/02/2052	USD	330 053,05	257 426,11	0,20
285 000,00	UNITED STATES TREASURY NOTE 3.125% 31/08/2027	USD	282 039,89	256 934,40	0,20
310 000,00	UNITED STATES TREASURY NOTE 3.375% 15/05/2044	USD	307 853,90	256 689,15	0,20
290 000,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2025	USD	271 316,06	256 652,90	0,20
398 000,00	UNITED STATES TREASURY INFLATION INDEXED BOND 1.75% 15/08/2041	USD	328 690,16	255 870,31	0,19
300 000,00	UNITED STATES TREASURY BOND 0.375% 30/11/2025	USD	258 565,95	251 592,02	0,19
300 000,00	UNITED STATES TREASURY NOTE 0.50% 28/02/2026	USD	256 521,17	250 601,24	0,19
332 000,00	UNITED STATES TREASURY BOND 2.75% 15/11/2042	USD	366 576,43	250 126,41	0,19
416 000,00	UNITED STATES TREASURY NOTE 1.875% 15/11/2051	USD	321 733,53	248 223,58	0,19
400 000,00	UNITED STATES TREASURY NOTE 1.375% 15/11/2040	USD	320 185,46	244 161,57	0,19
356 000,00	UNITED STATES TREASURY NOTE 2.00% 15/11/2041	USD	267 770,26	238 849,44	0,18
280 000,00	UNITED STATES TREASURY BOND 0.25% 31/10/2025	USD	236 319,67	234 725,24	0,18
265 000,00	UNITED STATES TREASURY NOTE 1.75% 15/03/2025	USD	250 261,86	234 693,96	0,18
274 000,00	UNITED STATES TREASURY NOTE 2.75% 15/08/2032	USD	264 469,66	233 750,33	0,18
276 000,00	UNITED STATES TREASURY NOTE 0.25% 31/07/2025	USD	230 291,88	233 394,40	0,18
240 000,00	UNITED STATES TREASURY NOTE 4.125% 15/11/2032	USD	238 520,22	229 357,87	0,17
344 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2041	USD	290 078,38	228 315,18	0,17
267 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2029	USD	255 797,31	227 457,19	0,17
290 000,00	UNITED STATES TREASURY BOND 3.00% 15/05/2047	USD	272 609,11	223 370,12	0,17
330 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2051	USD	305 158,00	222 913,81	0,17
268 000,00	UNITED STATES TREASURY NOTE 1.25% 31/03/2028	USD	222 191,19	218 389,65	0,17
230 000,00	UNITED STATES TREASURY NOTE 4.50% 15/11/2025	USD	224 574,86	216 875,11	0,16
306 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2045	USD	271 416,50	216 838,10	0,16
242 000,00	UNITED STATES TREASURY NOTE 2.75% 31/07/2027	USD	235 929,06	214 591,71	0,16
250 000,00	UNITED STATES TREASURY BOND 0.25% 31/08/2025	USD	215 080,68	210 760,27	0,16
279 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2052	USD	267 590,63	210 518,21	0,16
255 000,00	UNITED STATES TREASURY NOTE 1.75% 31/01/2029	USD	220 156,11	209 964,73	0,16
240 000,00	UNITED STATES TREASURY NOTE 2.25% 15/08/2027	USD	226 814,63	208 045,54	0,16
260 000,00	UNITED STATES TREASURY BOND 0.50% 31/08/2027	USD	218 345,74	207 316,26	0,16
228 000,00	UNITED STATES TREASURY NOTE 1.50% 29/02/2024	USD	211 165,47	205 974,48	0,16
252 000,00	UNITED STATES TREASURY NOTE 0.75% 31/01/2028	USD	208 186,15	200 885,87	0,15
323 000,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2051	USD	266 208,94	199 212,33	0,15
225 000,00	UNITED STATES TREASURY NOTE 0.625% 15/10/2024	USD	192 189,29	196 928,45	0,15
225 000,00	UNITED STATES TREASURY NOTE 0.75% 15/11/2024	USD	192 604,07	196 821,18	0,15
195 000,00	UNITED STATES TREASURY NOTE 4.625% 15/02/2040	USD	234 562,27	196 760,84	0,15
321 000,00	UNITED STATES TREASURY BOND 1.125% 15/08/2040	USD	241 707,88	187 520,03	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
240 000,00	UNITED STATES TREASURY NOTE 3.00% 15/11/2044	USD	231 242,24	186 371,35	0,14
307 000,00	UNITED STATES TREASURY BOND 1.125% 15/05/2040	USD	264 903,79	180 510,53	0,14
253 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2046	USD	234 526,75	177 753,41	0,13
201 000,00	UNITED STATES TREASURY NOTE 2.00% 15/11/2026	USD	181 431,13	174 180,93	0,13
185 000,00	UNITED STATES TREASURY NOTE 3.875% 30/09/2029	USD	184 208,51	172 116,15	0,13
163 000,00	UNITED STATES TREASURY BOND 5.00% 15/05/2037	USD	197 879,51	170 886,78	0,13
242 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2046	USD	229 860,32	170 411,88	0,13
210 000,00	UNITED STATES TREASURY NOTE 1.125% 29/02/2028	USD	185 434,30	170 403,71	0,13
215 000,00	UNITED STATES TREASURY BOND 3.125% 15/05/2048	USD	206 582,90	170 143,49	0,13
192 000,00	UNITED STATES TREASURY NOTE 1.00% 15/12/2024	USD	169 644,56	168 382,41	0,13
187 000,00	UNITED STATES TREASURY NOTE 2.875% 30/04/2029	USD	183 129,78	164 153,59	0,12
209 000,00	UNITED STATES TREASURY NOTE 3.00% 15/05/2045	USD	204 216,16	161 933,06	0,12
240 000,00	UNITED STATES TREASURY NOTE 2.25% 15/08/2046	USD	217 968,44	160 073,17	0,12
175 000,00	UNITED STATES TREASURY NOTE 2.50% 31/05/2024	USD	173 262,56	159 079,59	0,12
194 000,00	UNITED STATES TREASURY NOTE 3.00% 15/08/2052	USD	182 488,01	150 721,10	0,11
179 000,00	UNITED STATES TREASURY BOND 3.375% 15/11/2048	USD	183 622,19	148 757,76	0,11
207 000,00	UNITED STATES TREASURY NOTE 2.375% 15/02/2042	USD	175 990,26	148 263,58	0,11
190 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2048	USD	171 627,82	146 686,10	0,11
189 000,00	UNITED STATES TREASURY NOTE 2.875% 31/07/2025	USD	161 417,01	146 151,11	0,11
198 000,00	UNITED STATES TREASURY BOND 2.75% 15/11/2047	USD	169 943,45	145 642,00	0,11
165 000,00	UNITED STATES TREASURY NOTE 1.875% 31/07/2026	USD	159 882,00	143 042,59	0,11
150 000,00	UNITED STATES TREASURY NOTE 4.00% 15/12/2025	USD	139 660,29	139 669,77	0,11
150 000,00	UNITED STATES TREASURY NOTE 3.875% 30/11/2029	USD	145 490,28	139 618,69	0,11
150 000,00	UNITED STATES TREASURY NOTE 2.875% 31/07/2025	USD	140 372,55	135 826,76	0,10
150 000,00	UNITED STATES TREASURY NOTE 3.00% 31/10/2025	USD	146 742,45	135 791,99	0,10
150 000,00	UNITED STATES TREASURY NOTE 2.75% 31/08/2025	USD	139 746,56	135 163,82	0,10
151 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2027	USD	145 729,61	131 925,91	0,10
137 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	126 669,16	123 924,51	0,09
98 000,00	UNITED STATES TREASURY NOTE 5.375% 15/02/2031	USD	112 034,78	100 892,08	0,08
110 000,00	UNITED STATES TREASURY NOTE 3.625% 15/02/2044	USD	124 316,83	94 834,44	0,07
100 000,00	UNITED STATES TREASURY NOTE 4.125% 31/10/2027	USD	97 203,20	94 056,61	0,07
100 000,00	UNITED STATES TREASURY NOTE 3.50% 15/09/2025	USD	95 031,00	91 849,58	0,07
110 000,00	UNITED STATES TREASURY BOND 3.125% 15/11/2041	USD	103 738,99	89 203,68	0,07
100 000,00	UNITED STATES TREASURY NOTE 2.75% 30/04/2027	USD	93 896,60	88 837,86	0,07
100 000,00	UNITED STATES TREASURY NOTE 3.375% 15/08/2042	USD	85 965,55	83 829,36	0,06
90 000,00	UNITED STATES TREASURY NOTE 1.875% 28/02/2029	USD	80 869,59	74 681,58	0,06
75 000,00	UNITED STATES TREASURY NOTE 4.00% 15/11/2052	USD	75 413,07	70 650,53	0,05
100 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2041	USD	66 514,50	66 370,69	0,05
71 000,00	UNITED STATES TREASURY BOND 3.50% 15/02/2039	USD	73 962,04	62 668,75	0,05
60 000,00	UNITED STATES TREASURY NOTE 4.75% 15/02/2037	USD	72 365,47	61 546,47	0,05
75 000,00	UNITED STATES TREASURY NOTE 3.00% 15/08/2052	USD	60 567,03	58 268,46	0,04
55 000,00	UNITED STATES TREASURY NOTE 4.25% 15/10/2025	USD	53 181,78	51 506,22	0,04
80 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2050	USD	61 404,19	49 797,84	0,04
50 000,00	UNITED STATES TREASURY NOTE 2.75% 15/08/2032	USD	43 917,82	42 655,17	0,03
40 000,00	UNITED STATES TREASURY NOTE 3.25% 30/06/2029	USD	40 223,83	35 860,54	0,03
50 000,00	UNITED STATES TREASURY BOND 2.375% 15/11/2049	USD	36 135,46	34 114,65	0,03
30 000,00	UNITED STATES TREASURY NOTE 4.00% 31/10/2029	USD	29 133,34	28 126,69	0,02
29 000,00	UNITED STATES TREASURY NOTE 3.125% 31/08/2029	USD	28 179,98	25 799,21	0,02
12 000,00	UNITED STATES TREASURY NOTE 4.625% 15/02/2040	USD	12 664,93	12 108,36	0,01
<b>JAPAN</b>			<b>28 309 055,49</b>	<b>24 397 583,73</b>	<b>18,56</b>
<b>Government</b>			<b>28 309 055,49</b>	<b>24 397 583,73</b>	<b>18,56</b>
54 750 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2024	JPY	404 464,82	389 292,84	0,30
54 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.80% 20/06/2023	JPY	450 546,59	388 525,38	0,30
51 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2031	JPY	383 467,04	350 470,94	0,27
50 100 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2031	JPY	368 826,25	344 015,76	0,26
44 700 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/09/2023	JPY	375 303,93	318 849,39	0,24
45 800 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2031	JPY	335 708,22	314 252,05	0,24
45 400 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2030	JPY	346 643,77	313 058,23	0,24

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## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
45 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2031	JPY	342 818,56	308 935,48	0,23
37 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/06/2032	JPY	371 707,05	294 197,91	0,22
36 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	JPY	365 387,40	286 988,07	0,22
40 550 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2028	JPY	325 236,45	284 867,17	0,22
40 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2025	JPY	305 024,10	284 400,66	0,22
40 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2025	JPY	336 999,37	284 397,82	0,22
40 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.70% 20/03/2037	JPY	307 782,81	274 649,08	0,21
38 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2024	JPY	301 717,47	273 727,43	0,21
39 300 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.20% 20/06/2032	JPY	282 479,26	273 373,12	0,21
34 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/03/2032	JPY	291 784,99	272 317,78	0,21
38 300 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/12/2026	JPY	293 223,31	270 374,40	0,21
40 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.60% 20/06/2037	JPY	304 130,40	269 871,29	0,21
35 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.10% 20/03/2033	JPY	339 664,42	268 112,07	0,20
43 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2041	JPY	311 736,53	267 496,03	0,20
36 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.00% 20/12/2035	JPY	326 733,14	260 845,12	0,20
35 955 600,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	JPY	279 470,11	260 695,40	0,20
35 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2023	JPY	268 717,45	253 525,25	0,19
41 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/06/2041	JPY	304 851,79	252 795,49	0,19
35 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/06/2024	JPY	283 468,50	250 627,69	0,19
36 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2030	JPY	279 064,08	250 471,02	0,19
35 550 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2028	JPY	279 582,98	249 337,82	0,19
36 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2036	JPY	311 802,70	245 428,45	0,19
38 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2041	JPY	267 321,21	240 229,89	0,18
33 850 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2029	JPY	270 024,57	235 020,30	0,18
34 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2036	JPY	289 498,33	231 231,87	0,18
28 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/12/2033	JPY	285 693,29	231 166,18	0,18
30 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2026	JPY	292 930,49	231 067,37	0,18
32 700 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2027	JPY	225 795,67	230 807,02	0,18
31 750 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/07/2023	JPY	245 209,37	225 533,34	0,17
31 050 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2024	JPY	257 375,20	221 639,18	0,17
28 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/09/2031	JPY	258 271,68	221 474,35	0,17
35 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/03/2041	JPY	264 635,13	220 666,61	0,17
27 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2030	JPY	252 911,33	219 741,92	0,17
31 900 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2030	JPY	238 357,50	219 512,89	0,17
33 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.80% 20/03/2042	JPY	243 155,47	219 277,63	0,17
30 350 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2025	JPY	249 392,82	217 051,98	0,16
30 300 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2023	JPY	226 541,97	215 368,95	0,16
30 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.50% 20/09/2024	JPY	237 533,08	214 751,30	0,16
34 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/09/2040	JPY	248 413,49	214 643,94	0,16
29 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2024	JPY	249 808,48	212 767,34	0,16
30 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2026	JPY	224 063,81	212 578,29	0,16
26 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/09/2029	JPY	273 734,78	212 127,57	0,16
32 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2038	JPY	281 794,10	211 536,71	0,16
27 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/06/2030	JPY	242 532,51	211 490,18	0,16
29 700 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/09/2026	JPY	222 834,92	209 973,74	0,16
33 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/06/2040	JPY	248 729,26	209 413,11	0,16
37 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.30% 20/06/2046	JPY	270 968,75	204 490,49	0,16
28 700 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2028	JPY	226 547,75	201 976,59	0,15
28 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2028	JPY	204 980,83	200 601,34	0,15
27 750 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2025	JPY	215 802,46	197 295,08	0,15
28 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2027	JPY	204 470,25	197 036,41	0,15
31 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2040	JPY	240 628,22	195 067,50	0,15
25 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/12/2028	JPY	235 886,65	194 653,09	0,15
24 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/09/2030	JPY	229 675,67	194 208,42	0,15
25 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.20% 20/12/2034	JPY	229 682,46	191 516,85	0,15
30 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2040	JPY	226 010,27	188 225,62	0,14
24 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/03/2029	JPY	226 844,63	188 144,37	0,14
23 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/06/2029	JPY	226 961,93	182 389,50	0,14
23 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/09/2026	JPY	224 018,44	182 376,36	0,14

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
25 400 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/06/2025	JPY	221 884,02	181 923,78	0,14
26 100 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2029	JPY	200 071,83	181 651,38	0,14
25 900 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2030	JPY	217 032,79	179 369,22	0,14
25 200 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2023	JPY	204 578,90	179 159,89	0,14
36 400 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.40% 20/03/2056	JPY	258 213,77	178 093,92	0,14
28 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.30% 20/06/2039	JPY	222 242,32	177 731,66	0,14
23 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.00% 20/03/2027	JPY	207 163,16	175 737,75	0,13
31 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.60% 20/06/2050	JPY	214 785,10	175 398,98	0,13
25 100 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2029	JPY	195 748,09	175 042,69	0,13
24 650 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/01/2024	JPY	179 639,18	175 039,59	0,13
24 550 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2024	JPY	187 264,57	174 526,50	0,13
24 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/12/2023	JPY	187 795,46	171 444,84	0,13
24 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2027	JPY	178 834,24	171 370,88	0,13
31 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/09/2049	JPY	196 008,51	170 487,35	0,13
24 000 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/02/2024	JPY	175 197,33	170 432,47	0,13
22 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.60% 20/06/2045	JPY	229 905,05	168 885,96	0,13
24 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2029	JPY	172 249,04	167 741,34	0,13
23 600 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/04/2024	JPY	171 768,46	167 591,93	0,13
26 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.30% 20/09/2039	JPY	204 519,77	165 782,59	0,13
24 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.90% 20/06/2042	JPY	179 126,83	164 046,56	0,12
23 050 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2026	JPY	180 234,31	163 741,84	0,12
21 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/12/2043	JPY	232 910,44	162 515,60	0,12
23 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2027	JPY	176 240,56	162 341,33	0,12
25 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/03/2046	JPY	202 171,95	160 651,65	0,12
24 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.60% 20/12/2037	JPY	188 873,15	160 620,67	0,12
26 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.30% 20/12/2039	JPY	198 396,78	160 397,64	0,12
21 900 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2025	JPY	176 416,93	155 707,81	0,12
22 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.20% 20/09/2032	JPY	151 883,82	154 906,62	0,12
27 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/06/2049	JPY	191 226,81	146 259,39	0,11
23 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2039	JPY	178 837,54	145 998,42	0,11
20 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2026	JPY	154 252,62	141 610,92	0,11
20 000 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2027	JPY	143 360,23	140 959,01	0,11
24 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/12/2051	JPY	172 017,07	136 562,42	0,10
19 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/09/2025	JPY	155 952,00	136 184,56	0,10
18 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/12/2044	JPY	183 482,64	135 669,95	0,10
18 950 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2026	JPY	144 869,89	134 312,26	0,10
24 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/03/2050	JPY	176 853,74	133 108,39	0,10
22 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/06/2051	JPY	174 281,29	126 684,41	0,10
20 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.00% 20/03/2052	JPY	148 600,71	125 998,09	0,10
22 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.60% 20/09/2050	JPY	171 370,44	124 724,47	0,09
21 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/03/2051	JPY	167 920,37	124 128,57	0,09
21 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/12/2050	JPY	168 581,13	123 562,84	0,09
15 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/06/2033	JPY	136 445,17	118 458,02	0,09
15 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.50% 20/06/2034	JPY	134 707,85	115 742,82	0,09
14 950 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2027	JPY	107 432,29	105 788,34	0,08
17 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/09/2051	JPY	136 256,62	100 762,55	0,08
18 900 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.70% 20/03/2061	JPY	141 397,15	98 781,32	0,07
13 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.10% 20/09/2042	JPY	94 118,65	94 579,55	0,07
19 150 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.50% 20/03/2059	JPY	137 771,94	94 342,33	0,07
18 750 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.50% 20/03/2060	JPY	117 725,50	91 619,44	0,07
13 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.30% 20/06/2052	JPY	101 678,30	91 535,86	0,07
15 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/06/2048	JPY	124 208,84	90 122,81	0,07
13 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/06/2047	JPY	86 282,80	80 346,26	0,06
10 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2027	JPY	80 657,92	70 491,58	0,05
7 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/03/2031	JPY	69 054,08	60 112,34	0,05
9 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.80% 20/09/2047	JPY	78 546,62	56 476,63	0,04
9 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.90% 20/09/2048	JPY	54 272,61	55 863,72	0,04
6 450 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 1.70% 20/03/2054	JPY	68 042,25	46 952,48	0,04
6 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/05/2024	JPY	47 200,81	46 155,56	0,03

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 350 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2023	JPY	41 135,60	38 005,91	0,03
5 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.40% 20/09/2052	JPY	37 242,25	37 446,71	0,03
4 500 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/06/2024	JPY	32 284,22	31 951,29	0,02
4 900 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.80% 20/03/2058	JPY	39 441,18	27 180,69	0,02
4 200 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.90% 20/03/2057	JPY	33 733,65	24 219,65	0,02
2 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/09/2032	JPY	17 569,68	17 786,44	0,01
1 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.90% 20/09/2042	JPY	11 706,41	11 802,87	0,01
<b>ITALY</b>			<b>9 482 435,07</b>	<b>8 092 944,27</b>	<b>6,16</b>
<b>Government</b>			<b>9 083 223,07</b>	<b>7 709 319,61</b>	<b>5,87</b>
681 000,00	BTP 0.95% 15/03/2023	EUR	690 652,16	679 639,16	0,52
600 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 1.25% 17/02/2026	USD	503 413,02	488 149,93	0,37
377 000,00	BTP 2.50% 15/11/2025	EUR	401 630,12	367 270,31	0,28
300 000,00	BTP 0.65% 15/10/2023	EUR	306 498,33	295 219,65	0,23
315 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 0.875% 06/05/2024	USD	262 184,60	276 333,74	0,21
300 000,00	BTP 1.25% 01/12/2026	EUR	289 398,71	273 816,87	0,21
225 000,00	BTP 4.75% 01/09/2028	EUR	283 636,57	233 301,62	0,18
229 000,00	BTP 3.35% 01/03/2035	EUR	259 496,29	197 750,66	0,15
213 000,00	BTP 0.50% 01/02/2026	EUR	218 935,11	193 699,94	0,15
229 000,00	BTP 0.50% 15/07/2028	EUR	232 935,32	189 105,09	0,14
173 000,00	BTP 5.00% 01/09/2040	EUR	229 959,95	176 577,42	0,13
154 000,00	BTP 6.00% 01/05/2031	EUR	234 549,76	171 842,10	0,13
175 000,00	BTP 4.40% 01/05/2033	EUR	177 057,41	169 945,63	0,13
170 000,00	BTP 0.95% 01/03/2023	EUR	171 998,17	169 726,74	0,13
195 000,00	BTP 0.25% 15/03/2028	EUR	195 877,59	160 983,69	0,12
165 000,00	BTP 1.45% 15/11/2024	EUR	163 579,78	159 853,07	0,12
250 000,00	BTP 3.875% 06/05/2051	USD	232 061,46	158 389,62	0,12
171 000,00	BTP 2.00% 01/02/2028	EUR	182 917,19	156 193,71	0,12
165 000,00	BTP 4.00% 01/02/2037	EUR	221 465,95	153 296,80	0,12
160 000,00	BTP 0.35% 01/02/2025	EUR	162 844,85	150 442,67	0,11
149 000,00	BTP 4.75% 01/09/2044	EUR	231 110,90	147 339,95	0,11
142 000,00	BTP 2.50% 01/12/2024	EUR	153 073,09	140 194,29	0,11
157 000,00	BTP 3.85% 01/09/2049	EUR	170 767,30	135 746,13	0,10
159 000,00	BOT 2.50% 01/12/2032	EUR	145 312,42	132 412,02	0,10
158 000,00	BTP 1.35% 01/04/2030	EUR	159 983,85	129 347,81	0,10
199 000,00	BTP 1.80% 01/03/2041	EUR	216 553,70	127 821,68	0,10
133 000,00	BTP 2.20% 01/06/2027	EUR	142 567,68	124 940,19	0,10
135 000,00	BTP 2.80% 15/06/2029	EUR	134 099,46	124 223,52	0,10
155 000,00	BTP 1.65% 01/03/2032	EUR	158 463,11	122 408,62	0,09
151 000,00	BTP 2.95% 01/09/2038	EUR	170 682,42	121 283,20	0,09
150 000,00	BTP 0.90% 01/04/2031	EUR	125 359,25	114 092,44	0,09
146 000,00	BTP 0.95% 01/12/2031	EUR	133 641,37	108 453,18	0,08
125 000,00	BTP 1.65% 01/12/2030	EUR	131 935,89	102 375,63	0,08
140 000,00	BTP 0.60% 01/08/2031	EUR	136 463,12	102 117,44	0,08
134 000,00	BTP 0.95% 01/06/2032	EUR	117 648,31	97 834,61	0,07
99 000,00	BTP 1.75% 01/07/2024	EUR	103 756,36	96 905,99	0,07
121 000,00	BTP 3.25% 01/09/2046	EUR	160 997,73	95 805,68	0,07
100 000,00	BTP 2.65% 01/12/2027	EUR	94 367,08	94 348,39	0,07
86 000,00	BTP 1.85% 15/05/2024	EUR	87 013,42	84 520,85	0,06
88 000,00	BTP 3.00% 01/08/2029	EUR	99 119,36	82 222,62	0,06
102 000,00	BTP 2.25% 01/09/2036	EUR	114 312,67	77 049,68	0,06
111 000,00	BTP 1.45% 01/03/2036	EUR	116 602,44	75 888,62	0,06
93 000,00	BTP 2.45% 01/09/2033	EUR	78 167,17	75 386,03	0,06
95 000,00	BTP 0.95% 01/08/2030	EUR	96 734,26	74 397,97	0,06
65 000,00	BTP 5.75% 01/02/2033	EUR	72 865,79	70 495,17	0,05
79 000,00	BTP 3.45% 01/03/2048	EUR	98 425,84	64 252,58	0,05
58 000,00	BTP 2.05% 01/08/2027	EUR	55 695,37	53 810,93	0,04

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## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
73 000,00	BTP 2.45% 01/09/2050	EUR	80 968,64	48 055,90	0,04
52 000,00	BTP 1.50% 30/04/2045	EUR	36 860,77	29 094,65	0,02
23 000,00	BTP 2.80% 01/12/2028	EUR	23 880,28	21 535,29	0,02
15 000,00	BTP 0.85% 15/01/2027	EUR	14 701,68	13 420,13	0,01
<b>Finance</b>			<b>399 212,00</b>	<b>383 624,66</b>	<b>0,29</b>
400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	399 212,00	383 624,66	0,29
<b>UNITED KINGDOM</b>			<b>9 527 557,29</b>	<b>6 984 640,76</b>	<b>5,32</b>
<b>Government</b>			<b>9 527 557,29</b>	<b>6 984 640,76</b>	<b>5,32</b>
440 000,00	UNITED KINGDOM GILT 0.125% 31/01/2024	GBP	503 056,11	477 824,16	0,36
199 000,00	UNITED KINGDOM GILT 4.25% 07/12/2055	GBP	360 560,00	239 828,12	0,18
220 000,00	UNITED KINGDOM GILT 0.375% 22/10/2026	GBP	249 906,20	219 623,06	0,17
180 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	308 547,40	210 583,92	0,16
170 000,00	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	255 930,95	200 519,22	0,15
164 000,00	UNITED KINGDOM GILT 4.75% 07/12/2030	GBP	261 059,56	199 414,41	0,15
210 000,00	UNITED KINGDOM GILT 0.875% 22/10/2029	GBP	250 848,49	198 136,98	0,15
199 000,00	UNITED KINGDOM GILT 0.50% 31/01/2029	GBP	219 732,59	185 809,26	0,14
211 000,00	UNITED KINGDOM GILT 0.375% 22/10/2030	GBP	235 743,52	185 788,80	0,14
170 000,00	UNITED KINGDOM GILT 2.00% 07/09/2025	GBP	212 364,78	184 058,22	0,14
166 000,00	UNITED KINGDOM GILT 1.50% 22/07/2026	GBP	200 719,12	174 168,72	0,13
146 000,00	UNITED KINGDOM GILT 4.25% 07/12/2040	GBP	251 031,22	168 639,74	0,13
145 000,00	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	271 018,06	168 538,80	0,13
143 000,00	UNITED KINGDOM GILT 4.25% 07/12/2027	GBP	196 812,29	165 703,20	0,13
136 500,00	UNITED KINGDOM GILT 4.50% 07/09/2034	GBP	237 535,55	163 179,04	0,12
180 000,00	UNITED KINGDOM GILT 0.25% 31/07/2031	GBP	188 111,26	152 238,06	0,12
164 000,00	UNITED KINGDOM GILT 1.00% 31/01/2032	GBP	173 408,71	146 543,22	0,11
138 000,00	UNITED KINGDOM GILT 0.25% 31/01/2025	GBP	162 563,89	144 537,33	0,11
120 000,00	UNITED KINGDOM GILT 5.00% 07/03/2025	GBP	161 435,65	139 094,91	0,11
118 600,00	UNITED KINGDOM GILT 4.25% 07/09/2039	GBP	201 685,58	137 448,08	0,10
134 000,00	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	212 625,66	134 265,79	0,10
158 000,00	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	188 949,10	134 249,14	0,10
109 000,00	UNITED KINGDOM GILT 2.25% 07/09/2023	GBP	131 863,69	121 990,59	0,09
118 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	139 657,93	119 978,99	0,09
166 000,00	UNITED KINGDOM GILT 1.75% 22/01/2049	GBP	219 158,27	119 891,26	0,09
117 000,00	UNITED KINGDOM GILT 0.125% 30/01/2026	GBP	131 629,52	119 009,70	0,09
155 000,00	UNITED KINGDOM GILT 0.625% 31/07/2035	GBP	163 754,68	117 800,89	0,09
106 000,00	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	130 362,62	117 793,16	0,09
110 500,00	UNITED KINGDOM GILT 3.50% 22/01/2045	GBP	168 939,12	114 826,68	0,09
105 000,00	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	202 958,38	114 243,98	0,09
90 000,00	UNITED KINGDOM GILT 6.00% 07/12/2028	GBP	147 857,67	113 807,79	0,09
104 500,00	UNITED KINGDOM GILT 3.50% 22/07/2068	GBP	215 355,30	112 920,24	0,09
95 000,00	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	155 423,94	110 715,35	0,08
128 000,00	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	145 696,85	107 744,58	0,08
144 500,00	UNITED KINGDOM GILT 1.125% 31/01/2039	GBP	166 007,91	107 542,33	0,08
80 500,00	UNITED KINGDOM GILT 4.00% 22/01/2060	GBP	133 565,33	95 070,61	0,07
100 000,00	UNITED KINGDOM GILT 0.125% 31/01/2028	GBP	111 150,45	94 641,73	0,07
93 000,00	UNITED KINGDOM GILT 1.625% 22/10/2028	GBP	108 635,30	94 276,70	0,07
137 000,00	UNITED KINGDOM GILT 1.625% 22/10/2054	GBP	186 693,84	91 315,30	0,07
75 000,00	UNITED KINGDOM GILT 4.50% 07/12/2042	GBP	131 241,86	89 809,28	0,07
128 000,00	UNITED KINGDOM GILT 1.75% 22/07/2057	GBP	182 332,25	88 362,01	0,07
123 000,00	UNITED KINGDOM GILT 1.25% 22/10/2041	GBP	128 323,01	88 243,12	0,07
103 000,00	UNITED KINGDOM GILT 2.50% 22/07/2065	GBP	130 487,54	87 082,66	0,07
69 500,00	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	124 953,05	85 292,06	0,07
142 500,00	UNITED KINGDOM GILT 0.875% 31/01/2046	GBP	157 678,61	85 281,87	0,07
64 000,00	UNITED KINGDOM GILT 1.00% 22/04/2024	GBP	74 696,28	69 823,42	0,05
60 000,00	UNITED KINGDOM GILT 4.125% 29/01/2027	GBP	70 834,35	68 491,14	0,05
96 000,00	UNITED KINGDOM GILT 1.50% 22/07/2047	GBP	120 397,21	66 141,67	0,05
101 500,00	UNITED KINGDOM GILT 1.25% 31/07/2051	GBP	112 542,51	61 897,80	0,05

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## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
74 000,00	UNITED KINGDOM GILT 0.625% 22/10/2050	GBP	72 062,73	37 294,00	0,03
54 000,00	UNITED KINGDOM GILT 1.625% 22/10/2071	GBP	62 341,17	33 871,80	0,03
81 000,00	UNITED KINGDOM GILT 0.50% 22/10/2061	GBP	80 331,05	32 639,92	0,02
30 000,00	UNITED KINGDOM GILT 0.625% 07/06/2025	GBP	32 733,29	31 558,44	0,02
31 000,00	UNITED KINGDOM GILT 1.50% 31/07/2053	GBP	40 899,19	20 048,69	0,02
27 000,00	UNITED KINGDOM GILT 1.125% 22/10/2073	GBP	19 921,48	13 391,51	0,01
10 000,00	UNITED KINGDOM GILT 0.75% 22/07/2023	GBP	11 595,50	11 120,11	0,01
9 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	11 829,72	10 529,20	0,01
<b>FRANCE</b>			<b>7 012 115,28</b>	<b>5 582 402,09</b>	<b>4,25</b>
<b>Government</b>			<b>7 012 115,28</b>	<b>5 582 402,09</b>	<b>4,25</b>
430 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	434 122,04	389 958,40	0,30
376 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	EUR	390 808,97	348 305,95	0,26
355 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	EUR	364 206,39	336 344,75	0,26
373 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	372 927,09	321 594,07	0,24
352 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	365 528,86	315 163,20	0,24
314 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	331 880,59	298 893,46	0,23
330 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	337 144,82	292 799,51	0,22
273 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	284 296,90	252 552,14	0,19
267 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/11/2032	EUR	268 375,04	242 314,01	0,18
303 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	338 599,59	235 701,25	0,18
193 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.50% 25/04/2041	EUR	288 000,03	223 162,08	0,17
267 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	345 913,41	206 012,86	0,16
198 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.50% 25/05/2030	EUR	229 999,65	192 981,43	0,15
211 500,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	233 832,98	189 564,54	0,14
214 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	228 288,29	173 939,86	0,13
156 700,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/10/2038	EUR	244 300,60	169 179,40	0,13
152 300,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	225 295,95	149 959,24	0,11
148 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	165 810,37	146 858,45	0,11
220 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2040	EUR	189 162,29	138 209,76	0,10
149 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	139 757,91	134 204,30	0,10
117 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	185 841,50	134 053,41	0,10
86 700,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	EUR	156 033,55	99 770,89	0,08
130 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	167 140,42	87 976,62	0,07
150 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	104 114,92	86 707,17	0,07
83 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	90 509,48	81 403,13	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
124 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	94 526,76	63 743,44	0,05
117 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	120 497,54	61 805,10	0,05
63 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	77 837,82	51 123,12	0,04
50 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.50% 25/04/2026	EUR	51 086,84	51 082,23	0,04
70 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2050	EUR	77 547,91	47 253,63	0,04
99 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2072	EUR	84 932,99	36 869,58	0,03
20 000,00	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	23 793,78	22 915,11	0,02
<b>SPAIN</b>			<b>4 795 595,91</b>	<b>3 887 301,47</b>	<b>2,96</b>
<b>Government</b>			<b>4 795 595,91</b>	<b>3 887 301,47</b>	<b>2,96</b>
535 000,00	SPAIN GOVERNMENT BOND 0.25% 30/07/2024	EUR	543 939,79	513 920,04	0,39
284 000,00	SPAIN GOVERNMENT BOND 1.50% 30/04/2027	EUR	308 552,08	266 355,88	0,20
236 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	243 235,55	218 521,51	0,16
231 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	253 738,54	207 712,60	0,16
175 000,00	SPAIN GOVERNMENT BOND 5.15% 31/10/2028	EUR	240 653,82	192 442,90	0,15
192 000,00	SPAIN GOVERNMENT BOND 1.30% 31/10/2026	EUR	198 279,86	180 350,23	0,14
152 000,00	SPAIN GOVERNMENT BOND 4.70% 30/07/2041	EUR	257 889,96	168 652,56	0,13
184 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	198 599,34	167 304,30	0,13
167 000,00	SPAIN GOVERNMENT BOND 0.60% 31/10/2029	EUR	170 425,78	140 179,80	0,11
156 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	186 160,97	137 989,80	0,10
177 000,00	SPAIN GOVERNMENT BOND 0.70% 30/04/2032	EUR	157 528,01	137 228,33	0,10
131 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	141 331,27	126 686,12	0,10
147 000,00	SPAIN GOVERNMENT BOND 0.50% 30/04/2030	EUR	150 169,64	120 318,40	0,09
119 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	132 125,15	116 697,40	0,09
134 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	141 885,38	114 654,25	0,09
135 000,00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	117 153,57	104 667,53	0,08
114 000,00	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	123 579,93	103 370,36	0,08
90 000,00	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	EUR	116 324,98	93 918,38	0,07
74 000,00	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	139 130,62	87 649,30	0,07
108 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	119 844,56	87 539,40	0,07
90 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	90 687,68	82 049,40	0,06
68 000,00	SPAIN GOVERNMENT BOND 4.90% 30/07/2040	EUR	117 535,86	77 692,72	0,06
118 000,00	SPAIN GOVERNMENT BOND 1.20% 31/10/2040	EUR	127 762,99	77 094,12	0,06
126 000,00	SPAIN GOVERNMENT BOND 1.00% 30/07/2042	EUR	121 600,04	76 715,10	0,06
95 000,00	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	73 566,81	62 989,75	0,05
78 000,00	SPAIN GOVERNMENT BOND 0.10% 30/04/2031	EUR	73 895,75	59 459,70	0,04
60 000,00	SPAIN GOVERNMENT BOND 2.70% 31/10/2048	EUR	77 670,04	48 606,60	0,04
76 000,00	SPAIN GOVERNMENT BOND 1.00% 31/10/2050	EUR	72 144,24	39 299,41	0,03
37 000,00	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	36 829,88	32 861,74	0,02
32 000,00	SPAIN GOVERNMENT BOND 1.40% 30/04/2028	EUR	31 724,11	29 222,88	0,02
33 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	31 629,71	15 150,96	0,01
<b>CANADA</b>			<b>2 893 967,33</b>	<b>2 607 805,39</b>	<b>1,98</b>
<b>Government</b>			<b>2 893 967,33</b>	<b>2 607 805,39</b>	<b>1,98</b>
355 000,00	CANADIAN GOVERNMENT BOND 1.50% 01/06/2031	CAD	242 467,41	212 949,22	0,16
305 000,00	CANADIAN GOVERNMENT BOND 2.00% 01/06/2032	CAD	210 734,42	188 915,82	0,14
250 000,00	CANADIAN GOVERNMENT BOND 1.50% 01/06/2023	CAD	173 377,66	170 761,13	0,13
284 000,00	CANADIAN GOVERNMENT BOND 1.25% 01/06/2030	CAD	192 646,64	170 249,40	0,13
249 000,00	CANADIAN GOVERNMENT BOND 0.75% 01/10/2024	CAD	172 325,56	162 716,07	0,12
243 000,00	CANADIAN GOVERNMENT BOND 2.00% 01/12/2051	CAD	171 440,53	127 937,70	0,10
198 000,00	CANADIAN GOVERNMENT BOND 0.50% 01/09/2025	CAD	128 717,13	125 517,18	0,10
175 000,00	CANADIAN GOVERNMENT BOND 1.50% 01/09/2024	CAD	120 557,31	116 078,94	0,09

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## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
155 000,00	CANADIAN GOVERNMENT BOND 2.25% 01/03/2024	CAD	108 168,88	104 720,17	0,08
138 000,00	CANADIAN GOVERNMENT BOND 2.25% 01/06/2025	CAD	91 786,10	92 116,28	0,07
144 000,00	CANADIAN GOVERNMENT BOND 0.25% 01/03/2026	CAD	94 745,83	89 420,58	0,07
123 000,00	CANADIAN GOVERNMENT BOND 1.50% 01/06/2026	CAD	82 418,44	79 460,46	0,06
108 000,00	CANADIAN GOVERNMENT BOND 0.25% 01/08/2023	CAD	72 659,34	72 876,32	0,05
110 000,00	CANADIAN GOVERNMENT BOND 1.00% 01/09/2026	CAD	72 152,14	69 382,61	0,05
140 000,00	CANADIAN GOVERNMENT BOND 1.75% 01/12/2053	CAD	91 356,24	68 248,16	0,05
105 000,00	CANADIAN GOVERNMENT BOND 2.75% 01/12/2048	CAD	84 657,18	65 655,96	0,05
80 000,00	CANADIAN GOVERNMENT BOND 5.00% 01/06/2037	CAD	79 883,87	65 616,20	0,05
74 000,00	CANADIAN GOVERNMENT BOND 4.00% 01/06/2041	CAD	69 966,77	55 639,07	0,04
80 000,00	CANADIAN GOVERNMENT BOND 0.75% 01/02/2024	CAD	57 003,83	53 223,44	0,04
79 000,00	CANADIAN GOVERNMENT BOND 2.75% 01/09/2027	CAD	55 887,92	53 095,80	0,04
80 000,00	CANADIAN GOVERNMENT BOND 1.25% 01/03/2025	CAD	55 590,41	52 307,30	0,04
79 000,00	CANADIAN GOVERNMENT BOND 2.00% 01/06/2028	CAD	54 732,79	51 210,95	0,04
75 000,00	CANADIAN GOVERNMENT BOND 0.50% 01/11/2023	CAD	53 674,20	50 193,64	0,04
58 000,00	CANADIAN GOVERNMENT BOND 5.75% 01/06/2033	CAD	62 262,89	48 531,95	0,04
66 000,00	CANADIAN GOVERNMENT BOND 3.50% 01/12/2045	CAD	57 267,38	46 885,81	0,04
70 000,00	CANADIAN GOVERNMENT BOND 1.25% 01/03/2027	CAD	46 117,59	44 258,58	0,03
62 000,00	CANADIAN GOVERNMENT BOND 2.75% 01/08/2024	CAD	46 422,44	41 955,17	0,03
62 000,00	CANADIAN GOVERNMENT BOND 1.00% 01/06/2027	CAD	42 204,86	38 806,66	0,03
57 000,00	CANADIAN GOVERNMENT BOND 2.25% 01/06/2029	CAD	43 208,77	37 133,22	0,03
42 000,00	CANADIAN GOVERNMENT BOND 5.75% 01/06/2029	CAD	39 641,71	33 147,61	0,02
12 000,00	CANADIAN GOVERNMENT BOND 8.00% 01/06/2027	CAD	10 403,65	9 863,92	0,01
15 000,00	CANADIAN GOVERNMENT BOND 1.50% 01/12/2031	CAD	9 487,44	8 930,07	0,01
<b>GERMANY</b>			<b>2 913 533,37</b>	<b>2 345 374,59</b>	<b>1,78</b>
<b>Government</b>			<b>2 913 533,37</b>	<b>2 345 374,59</b>	<b>1,78</b>
217 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	355 954,49	263 457,26	0,20
269 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	282 021,68	257 678,06	0,20
249 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	268 718,78	225 131,48	0,17
176 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	174 760,38	153 829,24	0,12
121 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	202 578,00	146 807,33	0,11
145 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	224 981,31	143 333,59	0,11
141 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	210 277,95	140 057,95	0,11
152 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	160 726,56	134 198,52	0,10
133 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	140 458,12	124 946,19	0,09
125 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	116 412,49	114 163,75	0,09
79 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	148 314,42	101 920,62	0,08
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 31/07/2026	GBP	116 794,95	101 460,15	0,08
92 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	94 755,68	86 922,52	0,07
88 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	92 677,59	81 624,75	0,06
72 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	78 198,89	69 210,72	0,05
73 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	68 728,35	57 914,92	0,04
47 700,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	79 799,12	55 290,41	0,04
55 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	58 889,07	53 660,92	0,04

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## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
25 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.25% 15/08/2048	EUR	22 294,48	19 153,00	0,01
16 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	EUR	16 191,06	14 613,21	0,01
<b>AUSTRALIA</b>			<b>2 534 603,94</b>	<b>2 197 510,28</b>	<b>1,67</b>
<b>Government</b>			<b>2 534 603,94</b>	<b>2 197 510,28</b>	<b>1,67</b>
435 000,00	AUSTRALIA GOVERNMENT BOND 1.00% 21/11/2031	AUD	235 665,72	214 522,25	0,16
420 000,00	AUSTRALIA GOVERNMENT BOND 1.00% 21/12/2030	AUD	257 183,36	213 102,94	0,16
368 000,00	AUSTRALIA GOVERNMENT BOND 2.50% 21/05/2030	AUD	254 382,95	212 695,39	0,16
246 000,00	AUSTRALIA GOVERNMENT BOND 0.25% 21/11/2024	AUD	152 848,97	147 426,54	0,11
213 000,00	AUSTRALIA GOVERNMENT BOND 3.25% 21/04/2029	AUD	152 020,11	131 040,18	0,10
197 000,00	AUSTRALIA GOVERNMENT BOND 4.75% 21/04/2027	AUD	150 954,98	130 692,12	0,10
210 000,00	AUSTRALIA GOVERNMENT BOND 0.50% 21/09/2026	AUD	129 023,26	119 223,40	0,09
203 000,00	AUSTRALIA GOVERNMENT BOND 0.25% 21/11/2025	AUD	125 267,39	117 597,55	0,09
184 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/04/2024	AUD	123 268,00	116 057,65	0,09
177 000,00	AUSTRALIA GOVERNMENT BOND 2.25% 21/05/2028	AUD	118 967,88	104 429,21	0,08
165 000,00	AUSTRALIA GOVERNMENT BOND 3.25% 21/04/2025	AUD	107 950,45	104 375,91	0,08
156 000,00	AUSTRALIA GOVERNMENT BOND 4.25% 21/04/2026	AUD	113 726,35	101 290,66	0,08
190 000,00	AUSTRALIA GOVERNMENT BOND 1.75% 21/11/2032	AUD	121 791,23	98 303,99	0,08
155 000,00	AUSTRALIA GOVERNMENT BOND 3.75% 21/04/2037	AUD	129 091,60	92 971,96	0,07
142 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/06/2035	AUD	100 135,40	77 655,04	0,06
94 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/11/2027	AUD	62 439,85	57 261,61	0,04
75 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/11/2029	AUD	46 687,25	44 431,47	0,03
71 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/05/2041	AUD	41 583,74	35 921,01	0,03
91 000,00	AUSTRALIA GOVERNMENT BOND 1.75% 21/06/2051	AUD	51 918,63	33 499,51	0,03
63 000,00	AUSTRALIA GOVERNMENT BOND 3.00% 21/03/2047	AUD	46 116,21	31 784,70	0,02
22 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/11/2028	AUD	13 580,61	13 227,19	0,01
<b>BELGIUM</b>			<b>1 745 250,68</b>	<b>1 334 264,90</b>	<b>1,02</b>
<b>Government</b>			<b>1 745 250,68</b>	<b>1 334 264,90</b>	<b>1,02</b>
224 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026	EUR	239 042,04	211 444,80	0,16
131 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	137 336,03	117 966,81	0,09
187 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.40% 22/06/2040	EUR	183 959,21	112 981,55	0,09
106 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	111 849,61	101 240,73	0,08
120 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.90% 22/06/2038	EUR	137 434,43	98 474,02	0,08
94 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	86 611,81	72 392,87	0,06
86 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	101 613,15	71 695,84	0,05
68 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	115 636,05	71 393,16	0,05
98 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.70% 22/06/2050	EUR	107 448,11	68 263,86	0,05
86 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	77 383,66	67 085,69	0,05
62 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	EUR	83 270,15	65 963,00	0,05
81 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030	EUR	81 857,04	65 479,95	0,05
75 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031	EUR	78 182,72	63 553,31	0,05
63 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029	EUR	68 090,57	55 613,37	0,04
37 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	34 635,47	28 482,23	0,02

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## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
37 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	42 730,93	26 039,49	0,02
51 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	42 775,01	21 629,61	0,02
15 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.00% 22/06/2034	EUR	15 394,69	14 564,61	0,01
<b>SWEDEN</b>			<b>1 202 495,86</b>	<b>1 137 559,50</b>	<b>0,87</b>
<b>Government</b>			<b>1 202 495,86</b>	<b>1 137 559,50</b>	<b>0,87</b>
900 000,00	SWEDEN GOVERNMENT BOND 0.125% 24/04/2023	EUR	899 154,00	894 182,90	0,68
455 000,00	SWEDEN GOVERNMENT BOND 2.50% 12/05/2025	SEK	53 335,82	40 631,48	0,03
445 000,00	SWEDEN GOVERNMENT BOND 1.50% 13/11/2023	SEK	45 356,19	39 575,43	0,03
445 000,00	SWEDEN GOVERNMENT BOND 1.00% 12/11/2026	SEK	43 779,95	37 604,52	0,03
325 000,00	SWEDEN GOVERNMENT BOND 3.50% 30/03/2039	SEK	47 051,35	33 959,77	0,03
335 000,00	SWEDEN GOVERNMENT BOND 0.75% 12/11/2029	SEK	32 600,44	26 935,60	0,02
290 000,00	SWEDEN GOVERNMENT BOND 2.25% 01/06/2032	SEK	33 703,40	25 817,95	0,02
305 000,00	SWEDEN GOVERNMENT BOND 0.75% 12/05/2028	SEK	29 235,65	25 040,94	0,02
185 000,00	SWEDEN GOVERNMENT BOND 0.125% 12/05/2031	SEK	18 279,06	13 810,91	0,01
<b>NETHERLANDS</b>			<b>1 353 373,94</b>	<b>1 047 007,13</b>	<b>0,80</b>
<b>Government</b>			<b>1 353 373,94</b>	<b>1 047 007,13</b>	<b>0,80</b>
196 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	187 859,52	166 984,73	0,13
130 500,00	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	EUR	174 459,66	126 009,50	0,10
120 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	125 652,27	111 351,60	0,08
97 000,00	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	167 688,29	109 071,65	0,08
113 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	117 269,02	106 388,70	0,08
118 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	123 867,82	106 287,40	0,08
154 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	164 874,35	105 194,21	0,08
95 000,00	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	151 787,67	94 887,90	0,07
79 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	85 275,43	72 601,00	0,06
60 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	54 639,91	48 230,44	0,04
<b>DENMARK</b>			<b>320 379,47</b>	<b>239 820,02</b>	<b>0,18</b>
<b>Government</b>			<b>320 379,47</b>	<b>239 820,02</b>	<b>0,18</b>
424 000,00	DENMARK GOVERNMENT BOND 0.50% 15/11/2027	DKK	58 888,58	51 306,36	0,04
390 000,00	DENMARK GOVERNMENT BOND 0.50% 15/11/2029	DKK	55 754,51	45 217,11	0,03
620 000,00	DENMARK GOVERNMENT BOND 0.25% 15/11/2052	DKK	89 008,39	44 359,91	0,03
280 000,00	DENMARK GOVERNMENT BOND 1.75% 15/11/2025	DKK	42 339,51	36 669,23	0,03
242 000,00	DENMARK GOVERNMENT BOND 1.50% 15/11/2023	DKK	33 793,89	32 245,04	0,03
180 000,00	DENMARK GOVERNMENT BOND 4.50% 15/11/2039	DKK	40 594,59	30 022,37	0,02
<b>SUPRANATIONALS</b>			<b>175 210,42</b>	<b>157 221,61</b>	<b>0,12</b>
<b>Supranational</b>			<b>175 210,42</b>	<b>157 221,61</b>	<b>0,12</b>
150 000,00	EIB 1.125% 19/06/2025	GBP	175 210,42	157 221,61	0,12
<b>PORTUGAL</b>			<b>67 572,96</b>	<b>43 132,40</b>	<b>0,03</b>
<b>Government</b>			<b>67 572,96</b>	<b>43 132,40</b>	<b>0,03</b>
68 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	67 572,96	43 132,40	0,03
<b>Zero-Coupon Bonds</b>			<b>7 212 820,36</b>	<b>6 317 302,49</b>	<b>4,81</b>
<b>FRANCE</b>			<b>2 320 431,59</b>	<b>1 994 839,54</b>	<b>1,52</b>
<b>Government</b>			<b>2 320 431,59</b>	<b>1 994 839,54</b>	<b>1,52</b>
495 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2025	EUR	504 643,37	465 210,90	0,35
472 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2026	EUR	483 541,39	432 724,88	0,33

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
432 102,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2032	EUR	376 956,72	325 247,50	0,25
366 898,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2031	EUR	341 931,92	282 006,76	0,22
325 809,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2029	EUR	328 611,47	267 813,11	0,20
279 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/11/2030	EUR	284 746,72	221 836,39	0,17
<b>GERMANY</b>			<b>2 321 266,83</b>	<b>1 965 127,44</b>	<b>1,50</b>
<b>Government</b>			<b>2 321 266,83</b>	<b>1 965 127,44</b>	<b>1,50</b>
300 000,00	BUNDESobligation 0.00% 05/04/2024	EUR	308 402,13	290 809,50	0,22
285 000,00	BUNDESobligation 0.00% 11/04/2025	EUR	294 554,52	269 142,60	0,20
265 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	257 808,66	237 865,48	0,18
245 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	254 875,89	216 971,12	0,17
202 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	207 717,19	169 442,15	0,13
180 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	185 844,22	165 996,00	0,13
123 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	127 840,93	112 538,85	0,09
219 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	209 220,74	112 247,90	0,09
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	99 632,06	86 513,25	0,07
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	94 758,22	79 572,75	0,06
70 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	65 924,06	58 026,98	0,04
80 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	67 431,55	56 436,80	0,04
48 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	44 951,78	34 774,62	0,03
40 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	35 510,49	32 692,05	0,02
53 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	47 667,70	25 940,19	0,02
20 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	19 126,69	16 157,20	0,01
<b>ITALY</b>			<b>1 079 327,29</b>	<b>1 036 154,93</b>	<b>0,79</b>
<b>Government</b>			<b>1 079 327,29</b>	<b>1 036 154,93</b>	<b>0,79</b>
415 000,00	BTP 0.00% 15/08/2024	EUR	402 751,15	394 450,40	0,30
365 000,00	BTP 0.00% 15/01/2024	EUR	367 850,36	353 845,60	0,27
324 000,00	BTP 0.00% 01/04/2026	EUR	308 725,78	287 858,93	0,22
<b>SPAIN</b>			<b>838 445,95</b>	<b>803 472,60</b>	<b>0,61</b>
<b>Government</b>			<b>838 445,95</b>	<b>803 472,60</b>	<b>0,61</b>
458 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2025	EUR	458 470,00	431 437,60	0,33
300 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/08/2023	EUR	294 882,83	295 454,24	0,22
84 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	85 093,12	76 580,76	0,06
<b>NETHERLANDS</b>			<b>312 229,87</b>	<b>233 990,27</b>	<b>0,18</b>
<b>Government</b>			<b>312 229,87</b>	<b>233 990,27</b>	<b>0,18</b>
85 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2030	EUR	86 839,97	68 926,98	0,05
75 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2027	EUR	68 698,41	67 343,25	0,05
64 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/07/2031	EUR	62 094,44	50 395,07	0,04
99 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2052	EUR	94 597,05	47 324,97	0,04

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>227 781,29</b>	<b>184 860,11</b>	<b>0,14</b>
<b>Government</b>			<b>227 781,29</b>	<b>184 860,11</b>	<b>0,14</b>
135 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2027	EUR	138 699,66	117 810,71	0,09
88 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 22/10/2031	EUR	89 081,63	67 049,40	0,05
<b>DENMARK</b>			<b>113 337,54</b>	<b>98 857,60</b>	<b>0,07</b>
<b>Government</b>			<b>113 337,54</b>	<b>98 857,60</b>	<b>0,07</b>
366 281,17	DENMARK GOVERNMENT BOND 0.00% 15/11/2024	DKK	50 213,31	46 808,87	0,03
278 000,00	DENMARK GOVERNMENT BOND 0.00% 15/11/2031	DKK	37 965,25	29 354,74	0,02
214 000,00	DENMARK GOVERNMENT BOND 0.00% 15/11/2031	DKK	25 158,98	22 693,99	0,02
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>126 269,90</b>	<b>96 852,46</b>	<b>0,07</b>
<b>Ordinary Bonds</b>			<b>126 269,90</b>	<b>96 852,46</b>	<b>0,07</b>
<b>UNITED STATES</b>			<b>126 269,90</b>	<b>96 852,46</b>	<b>0,07</b>
<b>Government</b>			<b>126 269,90</b>	<b>96 852,46</b>	<b>0,07</b>
110 000,00	UNITED STATES TREASURY NOTE 3.75% 15/11/2043	USD	126 269,90	96 852,46	0,07
<b>Total Portfolio</b>			<b>149 073 910,45</b>	<b>130 341 729,71</b>	<b>99,18</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(43 498,49)</b>	<b>3 619 173,51</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>35 820,00</b>	<b>994 180,00</b>
100 000	(2)	Sale	EURO OAT	08/03/2023	EUR	17 800,00	254 600,00
100 000	(6)	Sale	SHORT EURO BTP	08/03/2023	EUR	9 960,00	630 660,00
100 000	(1)	Sale	EURO BTP	08/03/2023	EUR	8 060,00	108 920,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(79 318,49)</b>	<b>2 624 993,51</b>
100 000	1	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(27 400,00)	135 240,00
100 000	3	Purchase	EURO BUND	08/03/2023	EUR	(25 410,00)	398 790,00
100 000	6	Purchase	EURO BOBL	08/03/2023	EUR	(14 496,00)	694 500,00
100 000	2	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(4 392,13)	234 891,18
100 000	4	Purchase	US 10YR ULTRA	22/03/2023	USD	(4 377,50)	443 312,45
100 000	5	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(3 133,05)	526 104,13
200 000	(1)	Sale	US 2YR NOTE (CBT)	31/03/2023	USD	(109,81)	192 155,75

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>20 533,88</b>	
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>75 009,42</b>	
17/01/2023	3 830 603,77	EUR	4 051 533,84	USD	37 734,52
17/01/2023	1 650 675,18	EUR	1 745 877,87	USD	16 260,48
17/01/2023	433 451,41	EUR	373 227,67	GBP	13 013,43
17/01/2023	192 664,22	EUR	165 895,45	GBP	5 784,32
17/01/2023	152 051,20	EUR	237 838,49	AUD	978,94
17/01/2023	19 618,57	EUR	213 499,73	SEK	422,16
17/01/2023	56 336,58	EUR	88 121,68	AUD	362,71
17/01/2023	81 974,34	EUR	87 409,24	USD	145,62
17/01/2023	50 614,66	EUR	53 967,38	USD	92,75
17/01/2023	4 111,83	EUR	44 747,15	SEK	88,48
17/01/2023	145 593,77	EUR	210 588,29	CAD	86,07
17/01/2023	67 556,16	EUR	97 713,91	CAD	39,94
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(54 475,54)</b>	
17/01/2023	1 393 923,35	EUR	201 336 895,00	JPY	(36 931,90)
17/01/2023	617 664,69	EUR	89 214 870,00	JPY	(16 364,98)
17/01/2023	45 813,07	EUR	6 589 614,00	JPY	(1 017,81)
17/01/2023	20 208,90	USD	19 029,99	EUR	(111,30)
17/01/2023	24 188,06	USD	22 677,72	EUR	(33,91)
17/01/2023	19 779,47	EUR	147 117,71	DKK	(6,28)
17/01/2023	87 405,85	USD	81 831,49	EUR	(5,95)
17/01/2023	10 755,09	EUR	79 995,26	DKK	(3,41)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	91 602 152,87	
Banks	(Note 3)	87 311,95	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	117 956,55	
Other interest receivable		1 490 392,76	
Receivable on investments sold		184 827,32	
Receivable on subscriptions		11 109,00	
<b>Total assets</b>		<b>93 493 750,45</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(906,56)	
Payable on investments purchased		(82 092,83)	
Payable on redemptions		(53 148,36)	
Other liabilities		(33 979,59)	
<b>Total liabilities</b>		<b>(170 127,34)</b>	
<b>Total net assets</b>		<b>93 323 623,11</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	86,53	922 524,041
Class ZH Units	EUR	78,30	172 384,118

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>129 074 174,56</b>
Net income from investments	(Note 2)	5 810 855,18
Other income	(Notes 6, 17)	2 212,86
<b>Total income</b>		<b>5 813 068,04</b>
Management fee	(Note 6)	(323 501,36)
Administration fee	(Note 8)	(100 616,75)
Subscription tax	(Note 4)	(10 297,31)
Other charges and taxes	(Note 5)	(676,50)
<b>Total expenses</b>		<b>(435 091,92)</b>
<b>Net investment income / (loss)</b>		<b>5 377 976,12</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 635 056,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(15 221 508,05)
- forward foreign exchange contracts	(Note 2)	(64 575,58)
- foreign currencies	(Note 2)	(85 817,09)
- future contracts	(Note 2)	728,21
<b>Net result of operations for the year</b>		<b>(14 628 252,98)</b>
Subscriptions for the year		54 566 461,35
Redemptions for the year		(75 688 759,82)
<b>Net assets at the end of the year</b>		<b>93 323 623,11</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>112 134 705,60</b>	<b>91 602 152,87</b>	<b>98,15</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>109 313 773,38</b>	<b>89 143 042,62</b>	<b>95,52</b>
<b>Ordinary Bonds</b>			<b>109 266 264,30</b>	<b>89 101 783,73</b>	<b>95,48</b>
<b>INDONESIA</b>			<b>4 935 192,35</b>	<b>4 344 366,17</b>	<b>4,66</b>
<b>Government</b>			<b>3 728 706,32</b>	<b>3 318 913,51</b>	<b>3,56</b>
390 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.40% 18/09/2029	USD	359 589,41	336 145,62	0,36
355 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	USD	380 148,09	323 649,71	0,35
250 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.75% 15/01/2044	USD	335 394,97	262 675,22	0,28
270 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	USD	271 188,12	252 698,36	0,27
270 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 08/01/2027	USD	262 017,36	249 219,79	0,27
250 000,00	INDONESIA EXIMBANK 3.875% 06/04/2024	USD	236 973,83	229 295,02	0,25
180 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 7.75% 17/01/2038	USD	216 396,62	201 946,68	0,22
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.15% 20/09/2027	USD	187 692,33	183 670,26	0,20
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.35% 11/02/2049	USD	225 923,01	182 264,78	0,19
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 08/01/2047	USD	187 064,04	181 327,79	0,19
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 15/10/2030	USD	180 909,26	175 720,39	0,19
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.55% 31/03/2032	USD	192 312,53	170 083,94	0,18
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15% 28/07/2031	USD	167 658,93	155 560,62	0,17
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.70% 30/10/2049	USD	172 751,47	143 848,27	0,15
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.50% 14/02/2050	USD	183 413,06	139 177,86	0,15
170 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.20% 15/10/2050	USD	169 273,29	131 629,20	0,14
<b>Energy</b>			<b>754 081,84</b>	<b>625 323,65</b>	<b>0,67</b>
290 000,00	PERTAMINA PERSERO PT 6.45% 30/05/2044	USD	333 509,81	268 041,23	0,29
200 000,00	PERTAMINA PERSERO PT 6.50% 07/11/2048	USD	236 845,49	186 261,50	0,20
200 000,00	PERTAMINA PERSERO PT 3.65% 30/07/2029	USD	183 726,54	171 020,92	0,18
<b>Multi-Utilities</b>			<b>452 404,19</b>	<b>400 129,01</b>	<b>0,43</b>
300 000,00	PERUSAHAAN LISTRIK NEGARA PT 4.125% 15/05/2027	USD	278 706,58	267 041,58	0,29
200 000,00	PERUSAHAAN LISTRIK NEGARA PT 4.00% 30/06/2050	USD	173 697,61	133 087,43	0,14
<b>MEXICO</b>			<b>4 985 838,14</b>	<b>4 250 569,64</b>	<b>4,55</b>
<b>Government</b>			<b>2 683 961,67</b>	<b>2 205 600,23</b>	<b>2,36</b>
395 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	USD	385 125,02	287 367,48	0,31
300 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.50% 22/04/2029	USD	293 064,10	268 447,06	0,29
290 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.125% 21/01/2026	USD	282 575,70	266 291,99	0,29
220 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 27/04/2032	USD	214 708,59	192 777,08	0,21
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.00% 27/04/2051	USD	197 061,69	152 061,44	0,16

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 10/02/2048	USD	202 016,68	144 741,22	0,15
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.28% 14/08/2041	USD	169 430,52	144 038,48	0,15
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.40% 12/02/2052	USD	150 114,28	138 112,03	0,15
156 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	USD	165 997,26	122 947,35	0,13
115 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 7.50% 08/04/2033	USD	136 359,97	118 798,37	0,13
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.771% 24/05/2061	USD	168 709,19	118 681,24	0,13
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 19/04/2071	USD	155 347,57	116 748,70	0,12
110 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 6.75% 27/09/2034	USD	133 141,60	107 307,38	0,11
30 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 6.05% 11/01/2040	USD	30 309,50	27 280,41	0,03
<b>Energy</b>			<b>1 755 062,66</b>	<b>1 508 904,53</b>	<b>1,62</b>
400 000,00	PETROLEOS MEXICANOS 6.70% 16/02/2032	USD	370 979,59	293 745,74	0,31
400 000,00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	319 494,31	259 077,18	0,28
248 000,00	PETROLEOS MEXICANOS 5.95% 28/01/2031	USD	201 264,62	175 674,01	0,19
200 000,00	PETROLEOS MEXICANOS 6.50% 13/03/2027	USD	160 270,42	170 297,57	0,18
260 000,00	PETROLEOS MEXICANOS 6.75% 21/09/2047	USD	191 473,96	155 154,72	0,17
195 000,00	PETROLEOS MEXICANOS 6.95% 28/01/2060	USD	132 487,01	115 611,44	0,12
120 000,00	PETROLEOS MEXICANOS 8.75% 02/06/2029	USD	105 899,17	105 221,41	0,11
110 000,00	PETROLEOS MEXICANOS 6.84% 23/01/2030	USD	98 839,17	85 237,80	0,09
90 000,00	PETROLEOS MEXICANOS 6.50% 23/01/2029	USD	76 970,78	72 005,09	0,08
75 000,00	PETROLEOS MEXICANOS 6.35% 12/02/2048	USD	62 821,65	42 660,77	0,05
40 000,00	PETROLEOS MEXICANOS 6.49% 23/01/2027	USD	34 561,98	34 218,80	0,04
<b>Multi-Utilities</b>			<b>360 916,00</b>	<b>339 845,54</b>	<b>0,36</b>
200 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	USD	186 843,49	174 959,08	0,19
200 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	174 072,51	164 886,46	0,17
<b>Industries</b>			<b>185 897,81</b>	<b>196 219,34</b>	<b>0,21</b>
230 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	185 897,81	196 219,34	0,21
<b>SAUDI ARABIA</b>			<b>4 633 582,34</b>	<b>4 132 886,01</b>	<b>4,43</b>
<b>Government</b>			<b>4 633 582,34</b>	<b>4 132 886,01</b>	<b>4,43</b>
430 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028	USD	408 760,64	383 766,86	0,41
420 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 26/10/2026	USD	402 930,04	375 825,89	0,40
380 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 17/04/2030	USD	381 755,13	352 049,82	0,38
400 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.50% 03/02/2027	USD	370 407,38	347 622,55	0,37
360 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.00% 17/04/2025	USD	346 318,71	333 099,23	0,36
355 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.25% 16/01/2050	USD	410 135,86	325 978,13	0,35
310 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.375% 16/04/2029	USD	310 036,94	286 109,29	0,31
335 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 26/10/2046	USD	343 349,27	276 871,46	0,30
300 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 22/04/2060	USD	316 583,31	248 735,18	0,27
230 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.00% 17/04/2049	USD	254 427,92	201 943,76	0,22

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.50% 25/10/2032	USD	202 333,92	198 172,96	0,21
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.90% 22/10/2025	USD	183 149,16	179 116,97	0,19
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028	USD	183 384,16	178 496,21	0,19
245 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.45% 02/02/2061	USD	188 744,37	163 462,53	0,17
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.75% 21/01/2055	USD	158 190,31	147 025,13	0,16
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND REG 3.25% 17/11/2051	USD	173 075,22	134 610,04	0,14
<b>QATAR</b>			<b>4 127 717,71</b>	<b>3 550 038,72</b>	<b>3,80</b>
<b>Government</b>			<b>3 250 107,94</b>	<b>2 792 229,47</b>	<b>2,99</b>
525 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.817% 14/03/2049	USD	599 248,72	475 869,86	0,51
520 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.40% 16/04/2050	USD	570 405,44	443 626,34	0,48
383 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	USD	452 532,31	358 933,69	0,38
373 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	USD	386 347,63	351 680,88	0,38
340 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 5.75% 20/01/2042	USD	394 438,99	346 909,27	0,37
300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.875% 23/04/2023	USD	289 255,37	280 112,56	0,30
270 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.40% 16/04/2025	USD	245 364,76	244 812,13	0,26
200 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.75% 16/04/2030	USD	199 184,33	181 049,51	0,19
100 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 6.40% 20/01/2040	USD	113 330,39	109 235,23	0,12
<b>Energy</b>			<b>877 609,77</b>	<b>757 809,25</b>	<b>0,81</b>
290 000,00	QATAR ENERGY 2.25% 12/07/2031	USD	248 254,01	224 564,99	0,24
300 000,00	QATAR ENERGY 3.30% 12/07/2051	USD	262 760,45	206 043,66	0,22
200 000,00	QATAR ENERGY 1.375% 12/09/2026	USD	169 430,09	165 882,01	0,18
225 000,00	QATAR ENERGY 3.125% 12/07/2041	USD	197 165,22	161 318,59	0,17
<b>TURKEY</b>			<b>3 627 315,66</b>	<b>3 511 031,54</b>	<b>3,76</b>
<b>Government</b>			<b>3 627 315,66</b>	<b>3 511 031,54</b>	<b>3,76</b>
396 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.625% 26/04/2029	USD	377 823,96	350 175,84	0,38
376 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.35% 10/08/2024	USD	351 642,28	347 749,51	0,37
300 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	261 978,33	269 852,54	0,29
250 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 13/03/2025	USD	201 791,73	219 020,95	0,24
230 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.25% 23/12/2023	USD	212 523,55	218 739,85	0,23
305 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	USD	254 805,17	217 693,94	0,23
260 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	212 084,07	217 428,07	0,23
318 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	USD	250 787,12	215 277,68	0,23
235 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 25/03/2027	USD	203 981,53	201 200,60	0,22

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	USD	180 619,13	185 324,51	0,20
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.125% 24/10/2028	USD	169 865,39	167 053,25	0,18
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	USD	158 264,11	166 783,86	0,18
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.95% 15/01/2031	USD	153 990,70	155 540,01	0,17
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.875% 26/06/2031	USD	167 523,74	153 666,03	0,16
220 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	USD	163 043,05	140 083,22	0,15
180 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040	USD	151 711,79	132 607,23	0,14
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	USD	123 455,65	121 726,45	0,13
40 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.875% 17/03/2036	USD	31 424,36	31 108,00	0,03
<b>UNITED ARAB EMIRATES</b>			<b>3 872 818,52</b>	<b>3 465 897,88</b>	<b>3,71</b>
<b>Government</b>			<b>2 905 558,33</b>	<b>2 602 955,35</b>	<b>2,79</b>
400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	371 471,06	357 695,17	0,38
395 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 4.125% 11/10/2047	USD	420 962,38	325 766,42	0,35
347 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 03/05/2026	USD	335 360,97	311 783,98	0,34
340 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 0.75% 02/09/2023	USD	281 477,00	308 879,27	0,33
375 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.875% 16/04/2050	USD	387 173,44	296 644,54	0,32
330 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 16/04/2030	USD	321 664,45	286 556,70	0,31
240 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.50% 16/04/2025	USD	217 203,46	214 799,81	0,23
200 000,00	UAE INTERNATIONAL GOVERNMENT BOND 4.951% 07/07/2052	USD	216 517,58	186 788,56	0,20
220 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.70% 02/03/2031	USD	185 244,56	170 295,23	0,18
200 000,00	UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19/10/2041	USD	168 483,43	143 745,67	0,15
<b>Consumer Retail</b>			<b>470 009,24</b>	<b>397 365,78</b>	<b>0,42</b>
455 000,00	DP WORLD PLC 5.625% 25/09/2048	USD	470 009,24	397 365,78	0,42
<b>Finance</b>			<b>240 585,80</b>	<b>233 600,77</b>	<b>0,25</b>
255 000,00	EMIRATES DEVELOPMENT BANK PJSC 3.516% 06/03/2024	USD	240 585,80	233 600,77	0,25
<b>Energy</b>			<b>256 665,15</b>	<b>231 975,98</b>	<b>0,25</b>
265 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	USD	256 665,15	231 975,98	0,25
<b>BRAZIL</b>			<b>3 486 927,80</b>	<b>3 076 978,63</b>	<b>3,30</b>
<b>Government</b>			<b>3 230 756,75</b>	<b>2 838 405,09</b>	<b>3,04</b>
450 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	455 762,67	333 441,82	0,36
360 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.50% 30/05/2029	USD	338 974,43	312 080,25	0,33
466 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	USD	401 856,42	303 407,72	0,32
305 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	283 391,01	279 672,77	0,30
300 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	282 521,71	268 675,45	0,29

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
250 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	USD	257 719,78	241 757,55	0,26
270 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.875% 06/06/2025	USD	233 409,90	238 566,51	0,26
275 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	236 762,73	223 014,86	0,24
200 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.75% 12/09/2031	USD	162 314,32	157 413,98	0,17
222 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	USD	205 701,00	153 902,39	0,16
185 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 07/01/2041	USD	171 189,50	146 182,13	0,16
75 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 10.125% 15/05/2027	USD	89 494,92	81 970,34	0,09
60 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.875% 15/04/2024	USD	69 311,34	58 162,36	0,06
40 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.75% 04/02/2025	USD	42 347,02	40 156,96	0,04
<b>Finance</b>			<b>256 171,05</b>	<b>238 573,54</b>	<b>0,26</b>
255 000,00	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	USD	256 171,05	238 573,54	0,26
<b>OMAN</b>			<b>2 876 514,77</b>	<b>3 057 686,66</b>	<b>3,28</b>
<b>Government</b>			<b>2 876 514,77</b>	<b>3 057 686,66</b>	<b>3,28</b>
380 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 5.375% 08/03/2027	USD	335 039,55	347 888,42	0,37
370 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.00% 01/08/2029	USD	309 381,13	346 533,89	0,37
370 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	USD	325 606,35	341 658,62	0,37
330 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 7.375% 28/10/2032	USD	312 394,96	334 870,14	0,36
350 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	USD	285 046,93	305 973,43	0,33
320 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025	USD	267 782,07	293 708,26	0,31
250 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.125% 17/01/2023	USD	220 137,93	233 286,59	0,25
270 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	USD	214 831,93	229 585,48	0,25
250 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 7.00% 25/01/2051	USD	206 620,27	225 653,07	0,24
238 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	USD	211 507,18	214 961,10	0,23
200 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025	USD	188 166,47	183 567,66	0,20
<b>PHILIPPINES</b>			<b>3 568 724,50</b>	<b>3 044 970,76</b>	<b>3,26</b>
<b>Government</b>			<b>3 568 724,50</b>	<b>3 044 970,76</b>	<b>3,26</b>
335 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	USD	325 983,60	310 786,60	0,33
335 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	USD	396 346,80	304 508,78	0,33
368 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95% 20/01/2040	USD	375 726,17	293 127,78	0,31
310 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028	USD	292 288,66	270 165,59	0,29
290 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.457% 05/05/2030	USD	271 291,64	235 752,65	0,25
300 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	USD	289 181,82	229 124,49	0,24

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 02/02/2042	USD	307 093,28	228 421,75	0,24
290 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.95% 06/01/2032	USD	242 892,70	220 128,37	0,24
170 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 9.50% 02/02/2030	USD	217 974,48	202 313,23	0,22
200 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	USD	210 510,34	191 868,91	0,21
140 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 7.75% 14/01/2031	USD	173 498,27	156 116,63	0,17
200 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.20% 06/07/2046	USD	172 078,26	135 883,87	0,15
130 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	USD	152 793,29	134 916,25	0,14
210 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.65% 10/12/2045	USD	141 065,19	131 855,86	0,14
<b>CHILE</b>			<b>3 300 669,34</b>	<b>2 725 331,88</b>	<b>2,92</b>
<b>Government</b>			<b>1 835 919,88</b>	<b>1 484 905,28</b>	<b>1,59</b>
510 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 25/01/2050	USD	453 921,51	344 151,60	0,37
332 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	USD	347 427,83	243 478,44	0,26
305 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 15/04/2053	USD	262 025,27	202 154,58	0,22
275 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.10% 07/05/2041	USD	240 665,26	184 766,72	0,20
200 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	USD	186 342,93	177 360,12	0,19
200 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	USD	177 580,29	173 612,16	0,18
200 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 31/01/2034	USD	167 956,79	159 381,66	0,17
<b>Raw materials</b>			<b>1 270 245,56</b>	<b>1 059 669,90</b>	<b>1,14</b>
389 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	USD	425 484,09	331 752,73	0,36
385 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	343 331,58	314 475,43	0,34
347 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	312 445,07	244 338,83	0,26
200 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.75% 15/01/2031	USD	188 984,82	169 102,91	0,18
<b>Energy</b>			<b>194 503,90</b>	<b>180 756,70</b>	<b>0,19</b>
200 000,00	EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	USD	194 503,90	180 756,70	0,19
<b>DOMINICAN REPUBLIC</b>			<b>2 937 331,93</b>	<b>2 618 360,23</b>	<b>2,81</b>
<b>Government</b>			<b>2 937 331,93</b>	<b>2 618 360,23</b>	<b>2,81</b>
465 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	USD	376 949,62	318 414,58	0,34
395 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.875% 23/09/2032	USD	354 607,07	305 988,66	0,33
300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 22/02/2029	USD	265 661,54	257 431,60	0,28
280 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	USD	270 035,01	256 010,89	0,27
290 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.50% 30/01/2030	USD	236 998,26	230 509,01	0,25
227 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.50% 15/02/2048	USD	235 381,44	174 716,69	0,19
200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	USD	172 147,75	161 958,38	0,17
185 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	USD	188 956,13	160 916,27	0,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
177 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 19/07/2028	USD	174 476,88	158 984,97	0,17
183 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	173 412,40	138 064,54	0,15
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 22/02/2033	USD	131 189,62	126 387,97	0,14
125 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	120 503,25	116 010,83	0,12
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.30% 21/01/2041	USD	128 207,11	108 160,63	0,12
111 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	108 805,85	104 805,21	0,11
<b>PERU</b>			<b>3 270 853,30</b>	<b>2 610 935,94</b>	<b>2,80</b>
<b>Government</b>			<b>2 597 423,34</b>	<b>2 107 446,14</b>	<b>2,26</b>
265 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.75% 21/11/2033	USD	377 479,30	302 897,19	0,32
310 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	USD	406 428,05	287 525,31	0,31
340 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.783% 23/01/2031	USD	296 380,50	263 382,64	0,28
290 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.00% 15/01/2034	USD	252 968,10	213 950,67	0,23
150 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	USD	169 560,58	147 030,99	0,16
208 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.55% 10/03/2051	USD	159 647,61	138 471,83	0,15
252 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78% 01/12/2060	USD	188 778,56	138 101,26	0,15
120 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.55% 14/03/2037	USD	148 563,15	118 608,63	0,13
200 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.23% 28/07/2121	USD	163 424,32	109 252,80	0,12
146 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.30% 11/03/2041	USD	118 152,38	99 676,08	0,11
100 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	98 414,23	89 792,73	0,09
100 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.392% 23/01/2026	USD	89 582,63	86 161,90	0,09
70 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.844% 20/06/2030	USD	58 047,31	55 476,14	0,06
55 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.862% 01/12/2032	USD	44 822,46	37 613,63	0,04
32 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.60% 15/01/2072	USD	25 174,16	19 504,34	0,02
<b>Energy</b>			<b>502 370,69</b>	<b>346 356,91</b>	<b>0,37</b>
315 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	308 324,56	225 333,20	0,24
200 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	194 046,13	121 023,71	0,13
<b>Finance</b>			<b>171 059,27</b>	<b>157 132,89</b>	<b>0,17</b>
200 000,00	CORP FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	USD	171 059,27	157 132,89	0,17
<b>SOUTH AFRICA</b>			<b>2 766 648,25</b>	<b>2 506 156,88</b>	<b>2,69</b>
<b>Government</b>			<b>2 577 312,55</b>	<b>2 333 106,91</b>	<b>2,50</b>
400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 30/09/2029	USD	350 472,15	332 935,26	0,36
402 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.375% 24/07/2044	USD	362 910,55	283 396,47	0,30
400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.65% 27/09/2047	USD	336 198,16	275 474,47	0,29

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
280 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 27/09/2027	USD	251 936,32	248 550,12	0,27
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	187 294,46	187 549,86	0,20
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	200 978,13	184 211,84	0,20
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	185 619,54	180 815,26	0,19
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 22/06/2030	USD	183 438,32	174 022,10	0,19
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 20/04/2032	USD	180 022,70	168 423,59	0,18
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 7.30% 20/04/2052	USD	173 172,44	160 459,20	0,17
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.75% 30/09/2049	USD	165 269,78	137 268,74	0,15
<b>Multi-Utilities</b>			<b>189 335,70</b>	<b>173 049,97</b>	<b>0,19</b>
200 000,00	ESKOM HOLDINGS SOC LTD 6.35% 10/08/2028	USD	189 335,70	173 049,97	0,19
<b>COLOMBIA</b>			<b>3 347 128,29</b>	<b>2 486 494,23</b>	<b>2,66</b>
<b>Government</b>			<b>3 347 128,29</b>	<b>2 486 494,23</b>	<b>2,66</b>
365 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	USD	349 277,24	333 621,60	0,36
510 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	538 229,60	327 874,35	0,35
360 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	USD	356 795,85	316 612,93	0,34
340 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.00% 30/01/2030	USD	299 638,89	243 392,00	0,26
369 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.20% 15/05/2049	USD	390 843,32	236 146,27	0,25
325 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/05/2051	USD	290 731,15	182 579,43	0,20
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	USD	195 836,13	161 548,44	0,17
225 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	USD	246 383,41	154 532,75	0,17
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25% 22/04/2032	USD	162 485,14	135 956,96	0,15
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 22/02/2042	USD	162 664,59	116 936,10	0,12
220 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 15/02/2061	USD	179 047,46	114 895,81	0,12
100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375% 18/09/2037	USD	89 118,79	87 860,19	0,09
100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	USD	86 076,72	74 537,40	0,08
<b>EGYPT</b>			<b>3 071 577,93</b>	<b>2 469 851,18</b>	<b>2,65</b>
<b>Government</b>			<b>3 071 577,93</b>	<b>2 469 851,18</b>	<b>2,65</b>
387 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.60% 01/03/2029	USD	365 328,28	295 530,70	0,32
460 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.875% 29/05/2050	USD	413 957,75	287 163,40	0,31
310 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/05/2024	USD	277 357,29	277 032,21	0,30
445 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.70% 01/03/2049	USD	434 643,63	274 150,98	0,29
300 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.55% 20/11/2023	USD	257 361,10	271 258,03	0,29

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
320 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.053% 15/01/2032	USD	283 699,93	218 468,12	0,23
340 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	USD	318 635,36	210 260,11	0,23
290 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 16/02/2031	USD	230 381,40	188 476,31	0,20
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 31/01/2027	USD	172 600,38	167 720,85	0,18
185 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	USD	173 469,08	141 491,04	0,15
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.625% 29/05/2032	USD	144 143,73	138 299,43	0,15
<b>PANAMA</b>			<b>3 156 725,23</b>	<b>2 448 830,90</b>	<b>2,62</b>
<b>Government</b>			<b>3 156 725,23</b>	<b>2 448 830,90</b>	<b>2,62</b>
380 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	373 648,58	335 982,81	0,36
450 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.87% 23/07/2060	USD	446 026,27	271 644,53	0,29
320 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.16% 23/01/2030	USD	305 459,59	257 446,82	0,28
355 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 15/05/2047	USD	382 136,56	255 044,62	0,27
265 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	USD	248 137,90	239 813,00	0,26
330 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	USD	277 512,21	228 967,07	0,24
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 7.125% 29/01/2026	USD	205 003,08	197 271,11	0,21
285 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 01/04/2056	USD	294 620,72	195 824,93	0,21
263 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 16/04/2050	USD	287 250,35	185 868,20	0,20
218 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	USD	199 171,21	148 639,92	0,16
135 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	137 758,76	132 327,89	0,14
<b>BRITISH VIRGIN ISLANDS</b>			<b>2 530 117,30</b>	<b>2 381 343,75</b>	<b>2,55</b>
<b>Energy</b>			<b>921 421,05</b>	<b>846 711,45</b>	<b>0,91</b>
330 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 4.375% 17/10/2023	USD	304 888,67	307 777,51	0,33
300 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% 08/01/2031	USD	257 925,71	234 364,12	0,25
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	USD	181 238,27	174 725,77	0,19
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.35% 13/05/2050	USD	177 368,40	129 844,05	0,14
<b>Multi-Utilities</b>			<b>859 897,97</b>	<b>839 207,22</b>	<b>0,90</b>
350 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.75% 02/05/2023	USD	332 072,72	326 689,77	0,35
200 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	USD	193 984,21	184 989,54	0,20
200 000,00	SPIC MTN CO LTD 1.625% 27/07/2025	USD	165 877,68	170 357,54	0,18
200 000,00	CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HOLDING LTD 2.70% 20/01/2031	USD	167 963,36	157 170,37	0,17
<b>Finance</b>			<b>387 987,12</b>	<b>341 157,42</b>	<b>0,36</b>
390 000,00	RONGSHI INTERNATIONAL FINANCE LTD 3.75% 21/05/2029	USD	387 987,12	341 157,42	0,36

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>191 240,56</b>	<b>183 081,83</b>	<b>0,20</b>
200 000,00	MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% 30/07/2025	USD	191 240,56	183 081,83	0,20
<b>Industries</b>			<b>169 570,60</b>	<b>171 185,83</b>	<b>0,18</b>
200 000,00	CNPC GLOBAL CAPITAL LTD 1.35% 23/06/2025	USD	169 570,60	171 185,83	0,18
<b>URUGUAY</b>			<b>2 681 923,23</b>	<b>2 372 991,61</b>	<b>2,54</b>
<b>Government</b>			<b>2 681 923,23</b>	<b>2 372 991,61</b>	<b>2,54</b>
670 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	USD	750 711,75	618 993,01	0,66
429 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	USD	455 445,38	386 894,06	0,41
345 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 23/01/2031	USD	345 493,08	321 806,19	0,35
245 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	USD	246 049,39	231 398,56	0,25
225 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.75% 28/10/2034	USD	234 923,48	228 953,02	0,25
189 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.625% 21/03/2036	USD	251 859,86	224 285,41	0,24
136 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.875% 15/01/2033	USD	183 233,44	159 160,53	0,17
121 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	USD	118 405,68	104 872,38	0,11
103 333,34	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	USD	95 801,17	96 628,45	0,10
<b>KAZAKHSTAN</b>			<b>2 566 089,82</b>	<b>2 108 186,39</b>	<b>2,26</b>
<b>Government</b>			<b>1 405 177,79</b>	<b>1 186 059,03</b>	<b>1,27</b>
400 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	USD	399 078,29	387 749,06	0,41
325 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	USD	430 063,50	316 378,39	0,34
300 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	338 000,27	251 106,93	0,27
245 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	USD	238 035,73	230 824,65	0,25
<b>Energy</b>			<b>1 160 912,03</b>	<b>922 127,36</b>	<b>0,99</b>
330 000,00	KAZMUNAYGAS NATIONAL CO JSC 3.50% 14/04/2033	USD	269 175,48	228 387,31	0,24
250 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	USD	243 837,30	214 599,53	0,23
200 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 24/04/2025	USD	198 685,23	180 522,45	0,19
200 000,00	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	USD	232 370,35	153 759,73	0,17
200 000,00	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	USD	216 843,67	144 858,34	0,16
<b>BAHRAIN</b>			<b>2 129 265,30</b>	<b>2 008 894,67</b>	<b>2,15</b>
<b>Government</b>			<b>2 129 265,30</b>	<b>2 008 894,67</b>	<b>2,15</b>
460 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.125% 01/08/2023	USD	440 926,97	430 017,76	0,46
350 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.00% 12/10/2028	USD	358 614,58	329 237,09	0,35
255 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.00% 26/01/2026	USD	250 431,42	244 352,71	0,26
285 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.45% 16/09/2032	USD	247 514,16	234 879,76	0,25
250 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.625% 30/09/2031	USD	221 827,44	213 135,49	0,23
215 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.75% 20/09/2029	USD	214 344,25	199 916,35	0,22

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.375% 14/05/2030	USD	193 159,33	189 950,89	0,20
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.50% 20/09/2047	USD	202 447,15	167 404,62	0,18
<b>NIGERIA</b>			<b>2 254 421,88</b>	<b>1 805 636,31</b>	<b>1,94</b>
<b>Government</b>			<b>2 254 421,88</b>	<b>1 805 636,31</b>	<b>1,94</b>
388 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.143% 23/02/2030	USD	338 350,31	277 662,34	0,30
375 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 9.248% 21/01/2049	USD	371 961,75	261 617,30	0,28
379 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	USD	332 972,53	240 659,33	0,26
300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.747% 21/01/2031	USD	245 396,46	229 444,94	0,25
245 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.125% 28/09/2028	USD	212 084,08	176 762,79	0,19
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	197 806,82	171 703,05	0,18
250 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.375% 28/09/2033	USD	217 447,23	166 315,37	0,18
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	155 502,54	150 620,82	0,16
210 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.25% 28/09/2051	USD	182 900,16	130 850,37	0,14
<b>ROMANIA</b>			<b>1 889 983,46</b>	<b>1 610 301,41</b>	<b>1,73</b>
<b>Government</b>			<b>1 889 983,46</b>	<b>1 610 301,41</b>	<b>1,73</b>
334 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.00% 14/02/2051	USD	287 220,00	206 510,52	0,22
206 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	USD	183 131,20	170 737,84	0,18
174 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	USD	166 503,97	162 149,41	0,17
214 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	USD	223 953,82	159 196,73	0,17
166 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.25% 25/11/2027	USD	156 799,94	149 201,75	0,16
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.625% 27/03/2032	USD	176 557,68	149 074,79	0,16
170 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 6.00% 25/05/2034	USD	161 913,18	148 765,00	0,16
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 14/02/2031	USD	173 323,04	147 259,38	0,16
146 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	USD	139 253,38	136 056,40	0,15
150 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	USD	168 190,86	129 155,02	0,14
40 000,00	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	USD	37 581,78	37 275,73	0,04
18 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	USD	15 554,61	14 918,84	0,02
<b>HUNGARY</b>			<b>1 863 379,47</b>	<b>1 593 600,04</b>	<b>1,71</b>
<b>Government</b>			<b>1 778 487,45</b>	<b>1 509 741,60</b>	<b>1,62</b>
460 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.125% 22/09/2031	USD	391 353,69	317 415,23	0,34
270 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	USD	268 977,36	253 429,49	0,27
280 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.25% 16/06/2029	USD	267 854,06	249 943,89	0,27

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
410 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.125% 21/09/2051	USD	348 850,63	229 730,72	0,25
250 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.50% 16/06/2034	USD	232 535,59	218 845,26	0,23
200 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	USD	198 923,00	187 198,49	0,20
52 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	USD	69 993,12	53 178,52	0,06
<b>Consumer Retail</b>			<b>84 892,02</b>	<b>83 858,44</b>	<b>0,09</b>
82 000,00	HUNGARY REPUBLIC GOVERNMENT BOND 7.625% 29/03/2041	USD	84 892,02	83 858,44	0,09
<b>RUSSIA</b>			<b>3 074 457,19</b>	<b>1 327 768,65</b>	<b>1,42</b>
<b>Government</b>			<b>3 074 457,19</b>	<b>1 327 768,65</b>	<b>1,42</b>
800 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047*	USD	922 830,99	303 209,32	0,33
400 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042*	USD	465 888,67	235 090,29	0,25
600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.75% 27/05/2026*	USD	603 822,73	234 914,85	0,25
200 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023*	USD	195 627,41	150 901,92	0,16
192 000,00	RUSSIAN FOREIGN BOND - EUROBOND 12.75% 24/06/2028*	USD	280 516,18	140 323,32	0,15
200 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043*	USD	236 298,95	108 222,11	0,12
200 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.25% 23/06/2027*	USD	190 970,85	79 128,64	0,08
200 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.375% 21/03/2029*	USD	178 501,41	75 978,20	0,08
<b>ANGOLA</b>			<b>1 391 219,74</b>	<b>1 297 499,40</b>	<b>1,39</b>
<b>Government</b>			<b>1 391 219,74</b>	<b>1 297 499,40</b>	<b>1,39</b>
370 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	USD	312 022,40	313 750,43	0,34
370 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	330 106,87	273 729,92	0,29
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	USD	198 727,02	193 019,53	0,21
260 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.125% 26/11/2049	USD	197 029,95	189 990,71	0,20
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.00% 26/11/2029	USD	174 160,22	164 909,89	0,18
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.75% 14/04/2032	USD	179 173,28	162 098,92	0,17
<b>CHINA</b>			<b>1 417 376,10</b>	<b>1 288 048,90</b>	<b>1,38</b>
<b>Government</b>			<b>1 253 993,69</b>	<b>1 118 780,14</b>	<b>1,20</b>
350 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.20% 21/10/2030	USD	284 710,04	265 697,59	0,28
245 000,00	EXPORT-IMPORT BANK OF CHINA 2.875% 26/04/2026	USD	235 345,62	219 785,01	0,24
200 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 4.00% 19/10/2048	USD	239 618,58	169 360,58	0,18
200 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.25% 26/10/2026	USD	176 499,62	168 993,28	0,18
200 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.75% 26/10/2031	USD	174 701,11	156 831,18	0,17
150 000,00	EXPORT-IMPORT BANK OF CHINA 3.625% 31/07/2024	USD	143 118,72	138 112,50	0,15
<b>Finance</b>			<b>163 382,41</b>	<b>169 268,76</b>	<b>0,18</b>
200 000,00	CHINA DEVELOPMENT BANK 1.00% 27/10/2025	USD	163 382,41	169 268,76	0,18

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ECUADOR</b>			<b>1 408 428,66</b>	<b>1 235 465,53</b>	<b>1,32</b>
<b>Government</b>			<b>1 408 428,66</b>	<b>1 235 465,53</b>	<b>1,32</b>
1 430 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 2.50% 31/07/2035	USD	721 768,10	612 833,49	0,66
650 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.50% 31/07/2030	USD	411 531,36	387 426,97	0,41
620 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.50% 31/07/2040	USD	275 129,20	235 205,07	0,25
<b>MALAYSIA</b>			<b>1 360 994,24</b>	<b>1 101 936,54</b>	<b>1,18</b>
<b>Energy</b>			<b>1 360 994,24</b>	<b>1 101 936,54</b>	<b>1,18</b>
525 000,00	PETRONAS CAPITAL LTD 4.55% 21/04/2050	USD	583 927,72	434 880,73	0,46
400 000,00	PETRONAS CAPITAL LTD 3.50% 21/04/2030	USD	389 543,76	341 790,73	0,37
230 000,00	PETRONAS CAPITAL LTD 2.48% 28/01/2032	USD	199 466,26	178 041,31	0,19
230 000,00	PETRONAS CAPITAL LTD 3.404% 28/04/2061	USD	188 056,50	147 223,77	0,16
<b>ARGENTINA</b>			<b>1 484 731,12</b>	<b>1 081 555,95</b>	<b>1,16</b>
<b>Government</b>			<b>1 484 731,12</b>	<b>1 081 555,95</b>	<b>1,16</b>
1 350 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2035	USD	441 870,35	318 763,32	0,34
1 080 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2030	USD	393 985,07	273 731,67	0,29
765 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 09/01/2038	USD	293 151,46	225 701,09	0,24
700 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.50% 09/07/2041	USD	231 158,52	185 617,32	0,20
177 433,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2029	USD	75 436,19	44 056,94	0,05
141 400,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2046	USD	49 129,53	33 685,61	0,04
<b>POLAND</b>			<b>1 111 420,39</b>	<b>1 058 522,77</b>	<b>1,13</b>
<b>Government</b>			<b>1 111 420,39</b>	<b>1 058 522,77</b>	<b>1,13</b>
305 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	USD	294 079,48	281 994,74	0,30
302 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	USD	292 416,14	271 174,05	0,29
250 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.50% 16/11/2027	USD	250 485,46	239 388,72	0,26
240 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.75% 16/11/2032	USD	246 353,05	238 228,07	0,25
30 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	USD	28 086,26	27 737,19	0,03
<b>PARAGUAY</b>			<b>1 018 231,20</b>	<b>949 461,66</b>	<b>1,02</b>
<b>Government</b>			<b>1 018 231,20</b>	<b>949 461,66</b>	<b>1,02</b>
285 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.70% 27/03/2027	USD	274 187,24	261 834,27	0,28
240 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.40% 30/03/2050	USD	249 427,31	193 085,12	0,21
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.95% 28/04/2031	USD	183 190,64	180 873,82	0,19
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 3.849% 28/06/2033	USD	162 163,12	164 066,60	0,18
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 2.739% 29/01/2033	USD	149 262,89	149 601,85	0,16

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AZERBAIJAN</b>			<b>1 002 906,79</b>	<b>940 292,35</b>	<b>1,01</b>
<b>Energy</b>			<b>556 961,48</b>	<b>514 517,97</b>	<b>0,55</b>
335 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	351 288,77	321 404,74	0,34
200 000,00	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	205 672,71	193 113,23	0,21
<b>Government</b>			<b>445 945,31</b>	<b>425 774,38</b>	<b>0,46</b>
300 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	279 535,74	277 811,09	0,30
190 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	USD	166 409,57	147 963,29	0,16
<b>KENYA</b>			<b>1 005 381,62</b>	<b>879 445,23</b>	<b>0,94</b>
<b>Government</b>			<b>1 005 381,62</b>	<b>879 445,23</b>	<b>0,94</b>
400 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	USD	358 247,49	346 217,07	0,37
285 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 8.25% 28/02/2048	USD	271 340,76	207 624,83	0,22
200 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 7.25% 28/02/2028	USD	185 237,05	164 909,89	0,18
200 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 8.00% 22/05/2032	USD	190 556,32	160 693,44	0,17
<b>GUATEMALA</b>			<b>838 555,93</b>	<b>757 455,24</b>	<b>0,81</b>
<b>Government</b>			<b>838 555,93</b>	<b>757 455,24</b>	<b>0,81</b>
450 000,00	GUATEMALA GOVERNMENT BOND 6.125% 01/06/2050	USD	459 030,30	395 239,11	0,42
200 000,00	GUATEMALA GOVERNMENT BOND 5.375% 24/04/2032	USD	187 016,78	182 630,67	0,20
200 000,00	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	USD	192 508,85	179 585,46	0,19
<b>JAMAICA</b>			<b>798 858,98</b>	<b>732 359,48</b>	<b>0,79</b>
<b>Government</b>			<b>798 858,98</b>	<b>732 359,48</b>	<b>0,79</b>
405 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	470 709,43	425 326,08	0,46
200 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.75% 28/04/2028	USD	209 384,99	197 798,17	0,21
100 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	USD	118 764,56	109 235,23	0,12
<b>INDIA</b>			<b>774 593,02</b>	<b>728 871,43</b>	<b>0,78</b>
<b>Government</b>			<b>774 593,02</b>	<b>728 871,43</b>	<b>0,78</b>
365 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	341 553,54	316 521,57	0,34
280 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 12/03/2024	USD	264 849,07	257 076,71	0,27
210 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	168 190,41	155 273,15	0,17
<b>KUWAIT</b>			<b>779 864,38</b>	<b>721 999,62</b>	<b>0,77</b>
<b>Government</b>			<b>779 864,38</b>	<b>721 999,62</b>	<b>0,77</b>
795 000,00	KUWAIT INTERNATIONAL GOVERNMENT BOND 3.50% 20/03/2027	USD	779 864,38	721 999,62	0,77
<b>GHANA</b>			<b>1 652 892,85</b>	<b>721 257,65</b>	<b>0,77</b>
<b>Government</b>			<b>1 652 892,85</b>	<b>721 257,65</b>	<b>0,77</b>
335 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 10.75% 14/10/2030	USD	354 232,25	219 723,69	0,23
370 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.95% 26/03/2051	USD	324 740,22	121 188,28	0,13
320 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 18/01/2026	USD	286 296,78	117 685,69	0,13

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
328 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.625% 16/05/2029	USD	285 560,07	110 639,54	0,12
265 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	USD	238 481,64	87 836,77	0,09
200 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% 16/06/2049	USD	163 581,89	64 183,68	0,07
<b>COSTA RICA</b>			<b>724 645,68</b>	<b>707 204,00</b>	<b>0,76</b>
<b>Government</b>			<b>724 645,68</b>	<b>707 204,00</b>	<b>0,76</b>
350 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	USD	283 490,49	266 414,97	0,29
295 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	USD	255 952,81	259 446,71	0,28
200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031	USD	185 202,38	181 342,32	0,19
<b>JORDAN</b>			<b>676 090,08</b>	<b>681 897,41</b>	<b>0,73</b>
<b>Government</b>			<b>676 090,08</b>	<b>681 897,41</b>	<b>0,73</b>
300 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 5.85% 07/07/2030	USD	260 691,22	250 492,03	0,27
275 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 4.95% 07/07/2025	USD	233 480,20	246 607,92	0,26
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	USD	181 918,66	184 797,46	0,20
<b>NETHERLANDS</b>			<b>739 361,71</b>	<b>660 045,97</b>	<b>0,71</b>
<b>Finance</b>			<b>739 361,71</b>	<b>660 045,97</b>	<b>0,71</b>
300 000,00	MDGH - GMTN BV 3.95% 21/05/2050	USD	307 575,05	244 430,89	0,26
280 000,00	MDGH - GMTN BV 2.875% 07/11/2029	USD	253 675,49	236 498,11	0,26
200 000,00	MDGH - GMTN BV 2.50% 07/11/2024	USD	178 111,17	179 116,97	0,19
<b>UKRAINE</b>			<b>2 822 147,91</b>	<b>580 664,00</b>	<b>0,62</b>
<b>Government</b>			<b>2 822 147,91</b>	<b>580 664,00</b>	<b>0,62</b>
635 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2034*	USD	568 968,51	109 685,92	0,12
520 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.75% 01/11/2030*	USD	534 941,82	104 030,50	0,11
390 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.253% 15/03/2035*	USD	345 920,30	66 894,76	0,07
300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2029*	USD	244 141,37	58 772,56	0,06
295 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2028*	USD	276 780,16	57 101,99	0,06
270 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2026*	USD	259 488,96	54 139,17	0,06
230 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025*	USD	217 356,45	49 099,73	0,05
200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 8.994% 01/02/2026*	USD	189 529,12	40 637,17	0,05
200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027*	USD	185 021,22	40 302,20	0,04
<b>SRI LANKA</b>			<b>1 540 839,29</b>	<b>530 651,69</b>	<b>0,57</b>
<b>Government</b>			<b>1 540 839,29</b>	<b>530 651,69</b>	<b>0,57</b>
420 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	USD	362 600,50	113 584,03	0,12
348 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.85% 14/03/2029	USD	324 334,13	93 908,69	0,10

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
320 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.55% 28/03/2030	USD	212 373,97	87 289,80	0,10
250 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.35% 28/06/2024	USD	177 930,59	68 487,97	0,07
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	USD	99 135,99	56 371,54	0,06
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.75% 18/04/2028	USD	178 036,70	55 961,61	0,06
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 14/03/2024	USD	186 427,41	55 048,05	0,06
<b>HONG KONG</b>			<b>479 970,17</b>	<b>464 207,28</b>	<b>0,50</b>
<b>Raw materials</b>			<b>479 970,17</b>	<b>464 207,28</b>	<b>0,50</b>
300 000,00	CNAC HK FINBRIDGE CO LTD 4.625% 14/03/2023	USD	282 991,04	280 626,97	0,30
200 000,00	CNAC HK FINBRIDGE CO LTD 4.875% 14/03/2025	USD	196 979,13	183 580,31	0,20
<b>MONGOLIA</b>			<b>481 050,44</b>	<b>462 870,20</b>	<b>0,50</b>
<b>Government</b>			<b>481 050,44</b>	<b>462 870,20</b>	<b>0,50</b>
350 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.625% 01/05/2023	USD	318 359,02	318 553,43	0,34
200 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.45% 07/07/2031	USD	162 691,42	144 316,77	0,16
<b>IVORY COAST</b>			<b>482 576,79</b>	<b>461 408,02</b>	<b>0,49</b>
<b>Government</b>			<b>482 576,79</b>	<b>461 408,02</b>	<b>0,49</b>
325 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	USD	306 019,68	294 624,16	0,31
200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033	USD	176 557,11	166 783,86	0,18
<b>UZBEKISTAN</b>			<b>454 103,60</b>	<b>416 051,95</b>	<b>0,45</b>
<b>Government</b>			<b>454 103,60</b>	<b>416 051,95</b>	<b>0,45</b>
300 000,00	REPUBLIC OF UZBEKISTAN BOND 5.375% 20/02/2029	USD	301 409,45	260 242,56	0,28
200 000,00	REPUBLIC OF UZBEKISTAN BOND 3.70% 25/11/2030	USD	152 694,15	155 809,39	0,17
<b>MOROCCO</b>			<b>488 963,55</b>	<b>402 263,01</b>	<b>0,43</b>
<b>Government</b>			<b>488 963,55</b>	<b>402 263,01</b>	<b>0,43</b>
380 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.00% 15/12/2050	USD	321 025,59	242 295,73	0,26
200 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	167 937,96	159 967,28	0,17
<b>GABON</b>			<b>358 979,36</b>	<b>367 328,57</b>	<b>0,39</b>
<b>Government</b>			<b>358 979,36</b>	<b>367 328,57</b>	<b>0,39</b>
250 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.625% 06/02/2031	USD	190 205,45	191 174,83	0,20
200 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	USD	168 773,91	176 153,74	0,19
<b>EL SALVADOR</b>			<b>785 929,40</b>	<b>351 313,24</b>	<b>0,38</b>
<b>Government</b>			<b>785 929,40</b>	<b>351 313,24</b>	<b>0,38</b>
315 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 9.50% 15/07/2052	USD	264 522,82	126 878,14	0,14
205 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	USD	201 516,04	73 567,61	0,08
180 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.65% 15/06/2035	USD	146 755,78	66 229,83	0,07

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## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.625% 28/02/2029	USD	65 719,18	40 513,02	0,04
84 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.25% 10/04/2032	USD	87 844,37	33 981,74	0,04
25 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	USD	19 571,21	10 142,90	0,01
<b>BAHAMAS</b>			<b>373 573,34</b>	<b>346 427,89</b>	<b>0,37</b>
<b>Government</b>			<b>373 573,34</b>	<b>346 427,89</b>	<b>0,37</b>
250 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.25% 25/01/2033	USD	208 110,96	199 402,76	0,21
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.25% 25/01/2051	USD	165 462,38	147 025,13	0,16
<b>PAKISTAN</b>			<b>858 391,72</b>	<b>344 250,66</b>	<b>0,37</b>
<b>Government</b>			<b>858 391,72</b>	<b>344 250,66</b>	<b>0,37</b>
430 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.375% 08/04/2031	USD	370 630,78	142 068,28	0,15
405 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.875% 08/04/2051	USD	334 102,88	130 013,69	0,14
200 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	USD	153 658,06	72 168,69	0,08
<b>BELARUS</b>			<b>535 943,88</b>	<b>296 275,61</b>	<b>0,32</b>
<b>Government</b>			<b>535 943,88</b>	<b>296 275,61</b>	<b>0,32</b>
300 000,00	REPUBLIC OF BELARUS INTERNATIONAL BOND 6.875% 28/02/2023	USD	286 294,53	200 983,93	0,22
300 000,00	REPUBLIC OF BELARUS MINISTRY OF FINANCE 6.378% 24/02/2031	USD	249 649,35	95 291,68	0,10
<b>ARMENIA</b>			<b>300 418,29</b>	<b>288 156,90</b>	<b>0,31</b>
<b>Government</b>			<b>300 418,29</b>	<b>288 156,90</b>	<b>0,31</b>
305 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 7.15% 26/03/2025	USD	300 418,29	288 156,90	0,31
<b>SENEGAL</b>			<b>349 575,65</b>	<b>285 851,61</b>	<b>0,31</b>
<b>Government</b>			<b>349 575,65</b>	<b>285 851,61</b>	<b>0,31</b>
200 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 23/05/2033	USD	173 715,75	154 169,66	0,17
200 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.75% 13/03/2048	USD	175 859,90	131 681,95	0,14
<b>TRINIDAD AND TOBAGO</b>			<b>256 292,51</b>	<b>264 722,53</b>	<b>0,28</b>
<b>Government</b>			<b>256 292,51</b>	<b>264 722,53</b>	<b>0,28</b>
300 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 26/06/2030	USD	256 292,51	264 722,53	0,28
<b>BOLIVIA</b>			<b>260 612,84</b>	<b>243 864,30</b>	<b>0,26</b>
<b>Government</b>			<b>260 612,84</b>	<b>243 864,30</b>	<b>0,26</b>
325 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BOND 4.50% 20/03/2028	USD	260 612,84	243 864,30	0,26
<b>CAYMAN ISLANDS</b>			<b>239 615,94</b>	<b>231 872,11</b>	<b>0,25</b>
<b>Multi-Utilities</b>			<b>239 615,94</b>	<b>231 872,11</b>	<b>0,25</b>
260 000,00	THREE GORGES FINANCE I CAYMAN ISLANDS LTD 3.15% 02/06/2026	USD	239 615,94	231 872,11	0,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CROATIA</b>			<b>238 040,49</b>	<b>221 128,00</b>	<b>0,24</b>
<b>Government</b>			<b>238 040,49</b>	<b>221 128,00</b>	<b>0,24</b>
235 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	USD	238 040,49	221 128,00	0,24
<b>IRAQ</b>			<b>184 975,84</b>	<b>198 509,07</b>	<b>0,21</b>
<b>Government</b>			<b>184 975,84</b>	<b>198 509,07</b>	<b>0,21</b>
230 312,50	IRAQ INTERNATIONAL BOND 5.80% 15/01/2028	USD	184 975,84	198 509,07	0,21
<b>ETHIOPIA</b>			<b>278 810,58</b>	<b>188 289,20</b>	<b>0,20</b>
<b>Government</b>			<b>278 810,58</b>	<b>188 289,20</b>	<b>0,20</b>
325 000,00	ETHIOPIA INTERNATIONAL BOND 6.625% 11/12/2024	USD	278 810,58	188 289,20	0,20
<b>NAMIBIA</b>			<b>174 765,13</b>	<b>174 748,26</b>	<b>0,19</b>
<b>Government</b>			<b>174 765,13</b>	<b>174 748,26</b>	<b>0,19</b>
200 000,00	NAMIBIA INTERNATIONAL BOND 5.25% 29/10/2025	USD	174 765,13	174 748,26	0,19
<b>GEORGIA</b>			<b>167 586,96</b>	<b>169 102,91</b>	<b>0,18</b>
<b>Government</b>			<b>167 586,96</b>	<b>169 102,91</b>	<b>0,18</b>
200 000,00	GEORGIA GOVERNMENT INTERNATIONAL BOND 2.75% 22/04/2026	USD	167 586,96	169 102,91	0,18
<b>SERBIA</b>			<b>202 654,29</b>	<b>167 530,53</b>	<b>0,18</b>
<b>Government</b>			<b>202 654,29</b>	<b>167 530,53</b>	<b>0,18</b>
250 000,00	SERBIA INTERNATIONAL BOND 2.125% 01/12/2030	USD	202 654,29	167 530,53	0,18
<b>CANADA</b>			<b>172 816,16</b>	<b>163 622,47</b>	<b>0,18</b>
<b>Energy</b>			<b>172 816,16</b>	<b>163 622,47</b>	<b>0,18</b>
200 000,00	PETRONAS ENERGY CANADA LTD 2.112% 23/03/2028	USD	172 816,16	163 622,47	0,18
<b>ZAMBIA</b>			<b>132 581,24</b>	<b>123 682,42</b>	<b>0,13</b>
<b>Government</b>			<b>132 581,24</b>	<b>123 682,42</b>	<b>0,13</b>
300 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	USD	132 581,24	123 682,42	0,13
<b>LEBANON</b>			<b>1 189 727,15</b>	<b>116 338,77</b>	<b>0,12</b>
<b>Government</b>			<b>1 189 727,15</b>	<b>116 338,77</b>	<b>0,12</b>
555 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023**	USD	359 569,65	29 349,10	0,03
450 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.25% 04/11/2024**	USD	210 740,26	23 796,57	0,02
365 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 03/11/2028**	USD	172 111,51	19 301,66	0,02
365 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.20% 26/02/2025**	USD	188 368,58	19 301,66	0,02
315 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.85% 23/03/2027**	USD	187 428,14	16 657,59	0,02
150 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 27/11/2026**	USD	71 509,01	7 932,19	0,01
<b>HONDURAS</b>			<b>137 033,33</b>	<b>112 420,99</b>	<b>0,12</b>
<b>Government</b>			<b>137 033,33</b>	<b>112 420,99</b>	<b>0,12</b>
150 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 5.625% 24/06/2030	USD	137 033,33	112 420,99	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>177 532,25</b>	<b>75 802,33</b>	<b>0,08</b>
<b>Finance</b>			<b>177 532,25</b>	<b>75 802,33</b>	<b>0,08</b>
200 000,00	GTLK EUROPE CAPITAL DAC 5.125% 31/05/2024	USD	177 532,25	75 802,33	0,08
<b>Floating Rate Notes</b>			<b>47 509,08</b>	<b>41 258,89</b>	<b>0,04</b>
<b>ARGENTINA</b>			<b>27 162,16</b>	<b>26 898,58</b>	<b>0,03</b>
<b>Government</b>			<b>27 162,16</b>	<b>26 898,58</b>	<b>0,03</b>
45 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 09/07/2035	USD	10 305,73	10 625,44	0,01
20 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 09/01/2038	USD	6 226,48	5 900,68	0,01
20 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 09/07/2041	USD	5 640,16	5 303,35	0,01
20 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 09/07/2030	USD	4 989,79	5 069,11	0,00
<b>RUSSIA</b>			<b>20 346,92</b>	<b>14 360,31</b>	<b>0,01</b>
<b>Government</b>			<b>20 346,92</b>	<b>14 360,31</b>	<b>0,01</b>
21 450,00	RUSSIAN FOREIGN BOND - EUROBOND FRN 31/03/2030*	USD	20 346,92	14 360,31	0,01
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 820 932,22</b>	<b>2 459 110,25</b>	<b>2,63</b>
<b>Ordinary Bonds</b>			<b>2 820 932,22</b>	<b>2 459 110,25</b>	<b>2,63</b>
<b>MALAYSIA</b>			<b>1 080 942,96</b>	<b>876 029,91</b>	<b>0,94</b>
<b>Energy</b>			<b>1 080 942,96</b>	<b>876 029,91</b>	<b>0,94</b>
535 000,00	PETRONAS CAPITAL LTD 4.50% 18/03/2045	USD	564 748,60	444 292,07	0,48
275 000,00	PETRONAS CAPITAL LTD 3.50% 18/03/2025	USD	259 943,60	250 078,12	0,27
215 000,00	PETRONAS CAPITAL LTD 4.80% 21/04/2060	USD	256 250,76	181 659,72	0,19
<b>BAHRAIN</b>			<b>376 953,47</b>	<b>382 712,75</b>	<b>0,41</b>
<b>Energy</b>			<b>376 953,47</b>	<b>382 712,75</b>	<b>0,41</b>
400 000,00	OIL AND GAS HOLDING CO BSCC 7.50% 25/10/2027	USD	376 953,47	382 712,75	0,41
<b>MEXICO</b>			<b>434 291,98</b>	<b>364 317,80</b>	<b>0,39</b>
<b>Energy</b>			<b>434 291,98</b>	<b>364 317,80</b>	<b>0,39</b>
130 000,00	PETROLEOS MEXICANOS 5.35% 12/02/2028	USD	111 277,63	102 440,90	0,11
140 000,00	PETROLEOS MEXICANOS 6.625% 15/06/2035	USD	127 549,09	94 671,39	0,10
70 000,00	PETROLEOS MEXICANOS 6.875% 04/08/2026	USD	67 991,18	62 342,50	0,07
80 000,00	PETROLEOS MEXICANOS 6.50% 02/06/2041	USD	57 290,80	48 498,50	0,05
60 000,00	PETROLEOS MEXICANOS 6.375% 23/01/2045	USD	44 357,38	34 701,35	0,04
40 000,00	PETROLEOS MEXICANOS 5.625% 23/01/2046	USD	25 825,90	21 663,16	0,02
<b>BRITISH VIRGIN ISLANDS</b>			<b>262 265,14</b>	<b>255 481,49</b>	<b>0,27</b>
<b>Energy</b>			<b>262 265,14</b>	<b>255 481,49</b>	<b>0,27</b>
275 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.75% 12/09/2023	USD	262 265,14	255 481,49	0,27
<b>PANAMA</b>			<b>271 429,17</b>	<b>230 024,70</b>	<b>0,25</b>
<b>Industries</b>			<b>271 429,17</b>	<b>230 024,70</b>	<b>0,25</b>
300 000,00	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	USD	271 429,17	230 024,70	0,25

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Emerging Markets HC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SOUTH AFRICA</b>			<b>172 386,80</b>	<b>179 995,39</b>	<b>0,19</b>
<b>Multi-Utilities</b>			<b>172 386,80</b>	<b>179 995,39</b>	<b>0,19</b>
200 000,00	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	USD	172 386,80	179 995,39	0,19
<b>CHILE</b>			<b>222 662,70</b>	<b>170 548,21</b>	<b>0,18</b>
<b>Industries</b>			<b>222 662,70</b>	<b>170 548,21</b>	<b>0,18</b>
210 000,00	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	USD	222 662,70	170 548,21	0,18
<b>Total Portfolio</b>			<b>112 134 705,60</b>	<b>91 602 152,87</b>	<b>98,15</b>

\* Please refer to Note 18.

\*\* As at 31 December 2022, the security is in default.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets HC LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>117 049,99</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>117 956,55</b>
17/01/2023	13 061 191,97	EUR	13 827 270,06	USD	116 704,91
17/01/2023	646 642,30	EUR	689 404,76	USD	1 251,64
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(906,56)</b>
17/01/2023	78 058,74	USD	73 981,75	EUR	(906,56)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets LC LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	290 818 809,72	
Banks	(Note 3)	1 574 311,81	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	78 076,44	
Other interest receivable		7 095 692,42	
Receivable on subscriptions		23 463,00	
Other assets	(Note 11)	10 769,63	
<b>Total assets</b>		<b>299 601 123,02</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(388 039,15)	
Payable on redemptions		(48 869,04)	
Other liabilities		(106 863,48)	
<b>Total liabilities</b>		<b>(543 771,67)</b>	
<b>Total net assets</b>		<b>299 057 351,35</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	89,57	3 338 677,201

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets LC LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>412 374 926,73</b>
Net income from investments	(Note 2)	23 316 298,49
Other income	(Notes 6, 17)	8 515,63
<b>Total income</b>		<b>23 324 814,12</b>
Management fee	(Note 6)	(1 170 613,46)
Administration fee	(Note 8)	(351 183,89)
Subscription tax	(Note 4)	(36 614,12)
Other charges and taxes	(Note 5)	(10 929,13)
<b>Total expenses</b>		<b>(1 569 340,60)</b>
<b>Net investment income / (loss)</b>		<b>21 755 473,52</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(15 852 898,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(20 744 395,53)
- forward foreign exchange contracts	(Note 2)	78 076,44
- foreign currencies	(Note 2)	(610 946,98)
<b>Net result of operations for the year</b>		<b>(15 374 691,34)</b>
Subscriptions for the year		234 157 678,49
Redemptions for the year		(332 100 562,53)
<b>Net assets at the end of the year</b>		<b>299 057 351,35</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>345 604 402,87</b>	<b>290 818 809,72</b>	<b>97,24</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>345 604 402,87</b>	<b>290 818 809,72</b>	<b>97,24</b>
<b>Ordinary Bonds</b>			<b>324 864 262,53</b>	<b>268 666 862,93</b>	<b>89,84</b>
<b>SOUTH AFRICA</b>			<b>30 244 175,83</b>	<b>28 209 503,72</b>	<b>9,43</b>
<b>Government</b>			<b>30 244 175,83</b>	<b>28 209 503,72</b>	<b>9,43</b>
77 710 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	ZAR	4 850 157,52	4 525 148,44	1,51
80 850 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	ZAR	4 177 625,68	3 971 580,43	1,33
86 935 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75% 28/02/2048	ZAR	3 985 945,11	3 746 167,92	1,25
64 850 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.25% 31/03/2032	ZAR	3 254 624,18	3 051 117,70	1,02
56 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.875% 28/02/2035	ZAR	2 767 125,84	2 633 974,80	0,88
59 705 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	2 850 041,47	2 610 371,18	0,87
53 795 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75% 31/01/2044	ZAR	2 599 622,65	2 307 450,74	0,77
45 230 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9.00% 31/01/2040	ZAR	2 143 558,00	2 020 539,35	0,68
36 675 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	ZAR	1 707 365,83	1 631 721,92	0,55
24 010 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.25% 31/03/2036	ZAR	1 009 556,05	870 713,23	0,29
21 805 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	810 061,04	751 735,22	0,25
2 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	ZAR	88 492,46	88 982,79	0,03
<b>INDONESIA</b>			<b>29 046 018,34</b>	<b>28 129 498,61</b>	<b>9,41</b>
<b>Government</b>			<b>29 046 018,34</b>	<b>28 129 498,61</b>	<b>9,41</b>
30 145 000 000,00	INDONESIA TREASURY BOND 6.375% 15/04/2032	IDR	1 848 440,63	1 748 163,96	0,58
28 705 000 000,00	INDONESIA TREASURY BOND 6.50% 15/02/2031	IDR	1 737 766,07	1 687 979,89	0,56
27 290 000 000,00	INDONESIA TREASURY BOND 7.00% 15/09/2030	IDR	1 719 222,24	1 659 797,13	0,56
25 420 000 000,00	INDONESIA TREASURY BOND 6.50% 15/06/2025	IDR	1 614 871,13	1 539 942,41	0,51
25 925 000 000,00	INDONESIA TREASURY BOND 6.625% 15/05/2033	IDR	1 543 651,43	1 512 800,76	0,51
21 163 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	1 411 013,28	1 398 603,87	0,47
20 917 000 000,00	INDONESIA TREASURY BOND 8.375% 15/09/2026	IDR	1 410 268,74	1 342 059,45	0,45
22 365 000 000,00	INDONESIA TREASURY BOND 5.50% 15/04/2026	IDR	1 342 446,54	1 314 487,03	0,44
18 440 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2024	IDR	1 212 065,14	1 144 841,34	0,38
18 325 000 000,00	INDONESIA TREASURY BOND 7.00% 15/05/2027	IDR	1 145 918,98	1 129 980,89	0,38
17 440 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2029	IDR	1 172 458,01	1 128 943,09	0,38
17 725 000 000,00	INDONESIA TREASURY BOND 7.50% 15/04/2040	IDR	1 071 388,77	1 097 250,27	0,37
16 200 000 000,00	INDONESIA TREASURY BOND 9.00% 15/03/2029	IDR	1 108 080,31	1 086 213,91	0,36
18 450 000 000,00	INDONESIA TREASURY BOND 5.125% 15/04/2027	IDR	1 116 834,16	1 067 728,45	0,36
17 405 000 000,00	INDONESIA TREASURY BOND 6.125% 15/05/2028	IDR	1 046 681,17	1 022 442,75	0,34
16 200 000 000,00	INDONESIA TREASURY BOND 7.50% 15/06/2035	IDR	1 021 902,74	1 005 771,68	0,34
13 575 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2036	IDR	906 195,88	891 006,07	0,30
12 546 000 000,00	INDONESIA TREASURY BOND 8.75% 15/05/2031	IDR	877 723,47	842 345,02	0,28
12 000 000 000,00	INDONESIA TREASURY BOND 8.125% 15/05/2024	IDR	804 095,64	745 016,06	0,25
11 320 000 000,00	INDONESIA TREASURY BOND 7.50% 15/08/2032	IDR	723 012,84	704 842,49	0,24
10 155 000 000,00	INDONESIA TREASURY BOND 7.50% 15/05/2038	IDR	630 822,03	628 330,58	0,21
8 625 000 000,00	INDONESIA TREASURY BOND 8.375% 15/04/2039	IDR	590 350,48	574 414,87	0,19
8 650 000 000,00	INDONESIA TREASURY BOND 8.25% 15/06/2032	IDR	568 328,43	564 365,61	0,19
6 865 000 000,00	INDONESIA TREASURY BOND 11.00% 15/09/2025	IDR	495 140,82	460 713,10	0,15

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 500 000 000,00	INDONESIA TREASURY BOND 7.00% 15/02/2033	IDR	467 898,98	453 221,11	0,15
8 075 000 000,00	INDONESIA TREASURY BOND 6.25% 15/06/2036	IDR	480 302,46	451 759,28	0,15
6 000 000 000,00	INDONESIA TREASURY BOND 10.50% 15/08/2030	IDR	466 317,19	436 970,15	0,15
4 750 000 000,00	INDONESIA TREASURY BOND 6.375% 15/08/2028	IDR	295 911,15	283 323,38	0,09
2 850 000 000,00	INDONESIA TREASURY BOND 6.375% 15/07/2037	IDR	171 611,93	164 419,05	0,06
600 000 000,00	INDONESIA TREASURY BOND 9.50% 15/07/2031	IDR	45 297,70	41 764,96	0,01
<b>MALAYSIA</b>			<b>28 709 853,53</b>	<b>27 894 088,48</b>	<b>9,33</b>
<b>Government</b>			<b>28 709 853,53</b>	<b>27 894 088,48</b>	<b>9,33</b>
10 470 000,00	MALAYSIA GOVERNMENT BOND 3.885% 15/08/2029	MYR	2 334 179,06	2 208 144,63	0,74
10 258 000,00	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	MYR	2 245 728,84	2 194 635,71	0,73
10 254 000,00	MALAYSIA GOVERNMENT BOND 3.733% 15/06/2028	MYR	2 236 941,16	2 156 046,40	0,72
8 380 000,00	MALAYSIA GOVERNMENT BOND 3.899% 16/11/2027	MYR	1 848 046,32	1 787 947,31	0,60
8 805 000,00	MALAYSIA GOVERNMENT BOND 2.632% 15/04/2031	MYR	1 721 126,20	1 687 494,12	0,56
8 035 000,00	MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	MYR	1 719 083,25	1 653 579,09	0,55
7 597 000,00	MALAYSIA GOVERNMENT BOND 3.90% 30/11/2026	MYR	1 665 981,86	1 620 483,33	0,54
7 665 000,00	MALAYSIA GOVERNMENT BOND 3.502% 31/05/2027	MYR	1 651 925,50	1 605 966,59	0,54
7 530 000,00	MALAYSIA GOVERNMENT BOND 3.478% 14/06/2024	MYR	1 620 805,04	1 599 865,11	0,54
6 640 000,00	MALAYSIA GOVERNMENT BOND 4.762% 07/04/2037	MYR	1 545 439,13	1 490 783,01	0,50
7 610 000,00	MALAYSIA GOVERNMENT BOND 4.065% 15/06/2050	MYR	1 503 416,47	1 480 322,99	0,50
7 150 000,00	MALAYSIA GOVERNMENT BOND 3.757% 22/05/2040	MYR	1 429 935,55	1 405 290,56	0,47
6 003 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	1 325 646,86	1 287 752,38	0,43
6 005 000,00	MALAYSIA GOVERNMENT BOND 4.254% 31/05/2035	MYR	1 291 053,65	1 284 988,11	0,43
5 600 000,00	MALAYSIA GOVERNMENT BOND 4.059% 30/09/2024	MYR	1 233 526,98	1 200 169,96	0,40
5 610 000,00	MALAYSIA GOVERNMENT BOND 3.882% 14/03/2025	MYR	1 245 722,65	1 199 687,85	0,40
4 631 000,00	MALAYSIA GOVERNMENT BOND 3.906% 15/07/2026	MYR	1 024 258,29	989 000,73	0,33
2 890 000,00	MALAYSIA GOVERNMENT BOND 4.696% 15/10/2042	MYR	656 092,78	639 628,85	0,21
1 885 000,00	MALAYSIA GOVERNMENT BOND 3.80% 17/08/2023	MYR	410 943,94	402 301,75	0,14
<b>THAILAND</b>			<b>29 842 319,16</b>	<b>27 185 764,03</b>	<b>9,09</b>
<b>Government</b>			<b>29 842 319,16</b>	<b>27 185 764,03</b>	<b>9,09</b>
81 920 000,00	THAILAND GOVERNMENT BOND 2.00% 17/12/2031	THB	2 156 800,01	2 142 625,09	0,72
78 860 000,00	THAILAND GOVERNMENT BOND 1.00% 17/06/2027	THB	2 042 421,93	2 049 237,46	0,68
73 255 000,00	THAILAND GOVERNMENT BOND 3.30% 17/06/2038	THB	2 496 435,74	1 990 222,77	0,67
62 000 000,00	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	THB	2 223 552,41	1 940 868,26	0,65
65 075 000,00	THAILAND GOVERNMENT BOND 3.775% 25/06/2032	THB	2 225 484,74	1 937 127,37	0,65
59 380 000,00	THAILAND GOVERNMENT BOND 2.125% 17/12/2026	THB	1 744 182,96	1 626 893,07	0,54
55 900 000,00	THAILAND GOVERNMENT BOND 2.875% 17/12/2028	THB	1 746 067,09	1 577 556,50	0,53
54 420 000,00	THAILAND GOVERNMENT BOND 3.85% 12/12/2025	THB	1 735 545,79	1 561 697,68	0,52
55 700 000,00	THAILAND GOVERNMENT BOND 0.95% 17/06/2025	THB	1 514 090,59	1 480 415,36	0,49
49 100 000,00	THAILAND GOVERNMENT BOND 3.65% 20/06/2031	THB	1 643 800,85	1 448 872,77	0,48
53 950 000,00	THAILAND GOVERNMENT BOND 1.60% 17/12/2029	THB	1 506 364,87	1 398 374,82	0,47
47 938 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	1 588 014,31	1 348 180,68	0,45
56 060 000,00	THAILAND GOVERNMENT BOND 1.585% 17/12/2035	THB	1 330 511,30	1 294 414,65	0,43
47 370 000,00	THAILAND GOVERNMENT BOND 1.45% 17/12/2024	THB	1 356 867,20	1 277 002,69	0,43
45 700 000,00	THAILAND GOVERNMENT BOND 0.75% 17/09/2024	THB	1 221 333,35	1 219 965,85	0,41
46 160 000,00	THAILAND GOVERNMENT BOND 2.00% 17/06/2042	THB	1 068 305,91	1 005 430,73	0,34
32 000 000,00	THAILAND GOVERNMENT BOND 2.875% 17/06/2046	THB	1 054 484,34	768 853,24	0,26
30 000 000,00	THAILAND GOVERNMENT BOND 1.60% 17/06/2035	THB	775 738,50	700 102,74	0,23
10 210 000,00	THAILAND GOVERNMENT BOND 2.65% 17/06/2028	THB	279 820,32	286 139,71	0,10
4 925 000,00	THAILAND GOVERNMENT BOND 0.75% 17/06/2024	THB	132 496,95	131 782,59	0,04
<b>MEXICO</b>			<b>26 863 711,81</b>	<b>26 828 640,36</b>	<b>8,97</b>
<b>Government</b>			<b>26 863 711,81</b>	<b>26 828 640,36</b>	<b>8,97</b>
84 699 800,00	MEXICAN BONOS 5.75% 05/03/2026	MXN	3 488 143,89	3 683 107,59	1,23
78 260 000,00	MEXICAN BONOS 7.75% 29/05/2031	MXN	3 518 737,53	3 481 863,53	1,16
62 183 000,00	MEXICAN BONOS 7.50% 03/06/2027	MXN	2 789 918,69	2 817 970,88	0,94
52 590 000,00	MEXICAN BONOS 8.50% 31/05/2029	MXN	2 513 341,82	2 458 310,16	0,82

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## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
51 600 000,00	MEXICAN BONOS 8.00% 05/09/2024	MXN	2 356 864,12	2 400 402,93	0,80
51 516 800,00	MEXICAN BONOS 7.75% 13/11/2042	MXN	2 271 824,99	2 167 406,66	0,72
44 000 000,00	MEXICAN BONOS 10.00% 05/12/2024	MXN	2 083 097,30	2 119 579,39	0,71
49 250 000,00	MEXICAN BONOS 8.00% 07/11/2047	MXN	2 161 373,74	2 115 699,02	0,71
42 940 000,00	MEXICAN BONOS 8.50% 18/11/2038	MXN	2 027 335,21	1 959 477,70	0,66
24 322 400,00	MEXICAN BONOS 5.50% 04/03/2027	MXN	973 657,33	1 020 364,49	0,34
13 690 400,00	MEXICAN BONOS 10.00% 20/11/2036	MXN	733 471,77	706 193,04	0,24
15 600 000,00	MEXICAN BONOS 7.75% 23/11/2034	MXN	721 080,31	678 823,16	0,23
12 900 000,00	MEXICAN BONOS 5.00% 06/03/2025	MXN	540 791,28	560 946,87	0,19
8 200 000,00	MEXICAN BONOS 8.00% 31/07/2053	MXN	371 203,48	350 903,20	0,12
4 200 000,00	MEXICAN BONOS 7.75% 29/05/2031	MXN	191 631,68	186 862,09	0,06
1 500 000,00	MEXICAN BONOS 10.00% 20/11/2036	MXN	77 959,24	77 374,62	0,03
900 000,00	MEXICAN BONOS 10.00% 05/12/2024	MXN	43 279,43	43 355,03	0,01
<b>CHINA</b>			<b>24 945 233,75</b>	<b>26 532 826,02</b>	<b>8,87</b>
<b>Government</b>			<b>24 945 233,75</b>	<b>26 532 826,02</b>	<b>8,87</b>
9 180 000,00	CHINA GOVERNMENT BOND 3.27% 19/11/2030	CNY	1 181 777,60	1 282 386,56	0,43
8 650 000,00	CHINA GOVERNMENT BOND 3.02% 27/05/2031	CNY	1 201 484,58	1 182 124,54	0,40
8 090 000,00	CHINA GOVERNMENT BOND 2.68% 21/05/2030	CNY	988 056,50	1 079 942,97	0,36
7 680 000,00	CHINA GOVERNMENT BOND 2.69% 12/08/2026	CNY	1 072 655,30	1 040 003,48	0,35
7 440 000,00	CHINA GOVERNMENT BOND 2.85% 04/06/2027	CNY	965 330,38	1 011 811,92	0,34
6 960 000,00	CHINA GOVERNMENT BOND 3.29% 23/05/2029	CNY	893 098,00	971 578,84	0,32
6 910 000,00	CHINA GOVERNMENT BOND 3.28% 03/12/2027	CNY	888 303,91	959 426,29	0,32
6 770 000,00	CHINA GOVERNMENT BOND 3.01% 13/05/2028	CNY	931 142,76	927 030,83	0,31
6 880 000,00	CHINA GOVERNMENT BOND 1.99% 09/04/2025	CNY	819 291,60	918 276,45	0,31
6 160 000,00	CHINA GOVERNMENT BOND 3.81% 14/09/2050	CNY	812 422,23	912 084,86	0,31
6 460 000,00	CHINA GOVERNMENT BOND 3.03% 11/03/2026	CNY	885 287,24	886 021,58	0,30
6 320 000,00	CHINA GOVERNMENT BOND 3.13% 21/11/2029	CNY	798 541,44	871 875,57	0,29
6 160 000,00	CHINA GOVERNMENT BOND 3.25% 06/06/2026	CNY	800 431,49	850 723,14	0,28
5 960 000,00	CHINA GOVERNMENT BOND 2.91% 14/10/2028	CNY	844 461,42	812 401,61	0,27
5 850 000,00	CHINA GOVERNMENT BOND 3.12% 05/12/2026	CNY	747 486,45	804 519,45	0,27
5 780 000,00	CHINA GOVERNMENT BOND 3.02% 22/10/2025	CNY	746 858,38	791 215,56	0,26
5 230 000,00	CHINA GOVERNMENT BOND 3.72% 12/04/2051	CNY	794 079,97	763 963,84	0,26
5 250 000,00	CHINA GOVERNMENT BOND 2.47% 02/09/2024	CNY	739 993,64	709 177,54	0,24
5 010 000,00	CHINA GOVERNMENT BOND 3.22% 06/12/2025	CNY	671 619,34	691 397,32	0,23
4 740 000,00	CHINA GOVERNMENT BOND 2.89% 18/11/2031	CNY	671 766,57	640 645,38	0,21
4 600 000,00	CHINA GOVERNMENT BOND 3.25% 22/11/2028	CNY	589 538,76	638 874,79	0,21
4 670 000,00	CHINA GOVERNMENT BOND 2.94% 17/10/2024	CNY	592 971,40	636 477,09	0,21
4 700 000,00	CHINA GOVERNMENT BOND 2.80% 24/03/2029	CNY	93 546,15	634 347,14	0,21
4 750 000,00	CHINA GOVERNMENT BOND 2.75% 17/02/2032	CNY	401 774,07	633 932,90	0,21
4 250 000,00	CHINA GOVERNMENT BOND 2.62% 25/09/2029	CNY	568 433,64	566 384,56	0,19
4 200 000,00	CHINA GOVERNMENT BOND 2.24% 25/05/2025	CNY	605 723,12	563 660,69	0,19
3 910 000,00	CHINA GOVERNMENT BOND 2.26% 24/02/2025	CNY	343 134,66	525 817,42	0,18
3 660 000,00	CHINA GOVERNMENT BOND 2.37% 20/01/2027	CNY	481 926,02	488 939,75	0,16
3 390 000,00	CHINA GOVERNMENT BOND 3.53% 18/10/2051	CNY	428 684,50	479 704,61	0,16
2 800 000,00	CHINA GOVERNMENT BOND 2.48% 15/04/2027	CNY	404 694,91	374 961,14	0,13
2 750 000,00	CHINA GOVERNMENT BOND 2.75% 15/06/2029	CNY	396 305,78	369 519,46	0,12
2 700 000,00	CHINA GOVERNMENT BOND 2.50% 25/07/2027	CNY	363 681,69	361 778,13	0,12
2 540 000,00	CHINA GOVERNMENT BOND 2.76% 15/05/2032	CNY	364 396,87	339 737,91	0,11
2 400 000,00	CHINA GOVERNMENT BOND 2.69% 15/08/2032	CNY	336 841,36	318 638,30	0,11
2 220 000,00	CHINA GOVERNMENT BOND 2.50% 25/07/2027	CNY	309 261,21	297 462,02	0,10
2 000 000,00	CHINA GOVERNMENT BOND 2.60% 01/09/2032	CNY	264 442,15	263 689,13	0,09
1 900 000,00	CHINA GOVERNMENT BOND 2.75% 15/06/2029	CNY	257 486,52	255 304,36	0,09
1 600 000,00	CHINA GOVERNMENT BOND 3.81% 14/09/2050	CNY	235 677,73	236 905,16	0,08
1 150 000,00	CHINA GOVERNMENT BOND 3.32% 15/04/2052	CNY	169 975,08	158 600,27	0,05
1 100 000,00	CHINA GOVERNMENT BOND 2.44% 15/10/2027	CNY	147 776,64	147 104,12	0,05
1 000 000,00	CHINA GOVERNMENT BOND 2.80% 15/11/2032	CNY	134 872,69	134 379,34	0,04

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## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>POLAND</b>			<b>20 513 991,75</b>	<b>16 754 164,14</b>	<b>5,60</b>
<b>Government</b>			<b>20 513 991,75</b>	<b>16 754 164,14</b>	<b>5,60</b>
12 433 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2026	PLN	2 900 845,35	2 295 254,48	0,77
13 430 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/10/2029	PLN	3 006 087,41	2 256 252,90	0,75
12 860 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 1.25% 25/10/2030	PLN	2 407 175,62	1 846 905,72	0,62
9 035 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 3.25% 25/07/2025	PLN	2 124 582,61	1 773 716,95	0,59
9 545 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/04/2028	PLN	2 250 980,31	1 676 239,02	0,56
10 880 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 1.75% 25/04/2032	PLN	1 590 897,53	1 527 636,27	0,51
7 815 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 3.75% 25/05/2027	PLN	1 450 200,61	1 476 598,96	0,49
8 025 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	PLN	1 892 512,70	1 428 916,74	0,48
8 425 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 0.25% 25/10/2026	PLN	1 643 688,78	1 409 037,00	0,47
5 690 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 0.75% 25/04/2025	PLN	1 247 020,83	1 063 606,10	0,36
<b>CZECH REPUBLIC</b>			<b>17 589 854,73</b>	<b>15 918 951,56</b>	<b>5,32</b>
<b>Government</b>			<b>17 589 854,73</b>	<b>15 918 951,56</b>	<b>5,32</b>
36 490 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.50% 25/08/2028	CZK	1 513 796,79	1 321 301,35	0,44
35 400 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.75% 23/07/2029	CZK	1 492 896,46	1 280 103,09	0,43
33 930 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.00% 26/06/2026	CZK	1 282 404,73	1 217 703,10	0,41
30 210 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.40% 17/09/2025	CZK	1 213 554,07	1 159 372,02	0,39
31 580 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.25% 10/02/2027	CZK	1 121 438,27	1 072 130,53	0,36
33 750 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.00% 13/10/2033	CZK	1 340 224,76	1 054 600,55	0,35
27 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.25% 14/02/2025	CZK	1 040 192,19	1 026 126,68	0,34
31 620 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.95% 15/05/2030	CZK	1 152 067,90	986 328,62	0,33
23 050 000,00	CZECH REPUBLIC GOVERNMENT BOND 6.00% 26/02/2026	CZK	959 532,75	973 918,68	0,33
29 200 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.20% 13/03/2031	CZK	1 084 621,47	904 724,02	0,30
27 320 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.75% 23/06/2032	CZK	1 005 030,30	860 053,23	0,29
19 850 000,00	CZECH REPUBLIC GOVERNMENT BOND 5.70% 25/05/2024	CZK	886 420,05	824 029,24	0,27
20 750 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.45% 25/10/2023	CZK	786 299,94	819 124,46	0,27
17 440 000,00	CZECH REPUBLIC GOVERNMENT BOND 4.20% 04/12/2036	CZK	863 536,37	668 527,56	0,22
12 910 000,00	CZECH REPUBLIC GOVERNMENT BOND 5.00% 30/09/2030	CZK	517 213,04	535 647,07	0,18
17 900 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.05% 29/11/2029	CZK	576 676,91	528 837,22	0,18
8 300 000,00	CZECH REPUBLIC GOVERNMENT BOND 3.50% 30/05/2035	CZK	307 235,70	297 982,62	0,10
10 850 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.50% 24/04/2040	CZK	335 023,35	270 713,30	0,09
2 780 000,00	CZECH REPUBLIC GOVERNMENT BOND 5.50% 12/12/2028	CZK	111 689,68	117 728,22	0,04
<b>RUSSIA</b>			<b>39 047 567,63</b>	<b>13 331 131,95</b>	<b>4,46</b>
<b>Government</b>			<b>39 047 567,63</b>	<b>13 331 131,95</b>	<b>4,46</b>
191 250 000,00	RUSSIAN FEDERAL BOND - OFZ 4.50% 16/07/2025*	RUB	2 021 057,28	834 625,27	0,28
192 500 000,00	RUSSIAN FEDERAL BOND - OFZ 5.70% 17/05/2028*	RUB	1 996 217,32	773 657,16	0,26
174 200 000,00	RUSSIAN FEDERAL BOND - OFZ 7.15% 12/11/2025*	RUB	2 268 101,86	760 218,15	0,25
173 700 000,00	RUSSIAN FEDERAL BOND - OFZ 6.00% 06/10/2027*	RUB	1 938 717,88	725 422,96	0,24
154 900 000,00	RUSSIAN FEDERAL BOND - OFZ 7.40% 17/07/2024*	RUB	1 981 520,52	675 991,92	0,23
173 275 000,00	RUSSIAN FEDERAL BOND - OFZ 7.65% 10/04/2030*	RUB	2 259 054,57	667 218,89	0,22
168 650 000,00	RUSSIAN FEDERAL BOND - OFZ 6.90% 23/07/2031*	RUB	1 840 536,86	649 409,70	0,22
162 750 000,00	RUSSIAN FEDERAL BOND - OFZ 6.10% 18/07/2035*	RUB	1 615 324,49	626 690,95	0,21
138 225 000,00	RUSSIAN FEDERAL BOND - OFZ 7.75% 16/09/2026*	RUB	1 752 259,38	603 221,32	0,20
136 750 000,00	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027*	RUB	1 853 069,77	594 668,39	0,20
136 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.10% 16/10/2024*	RUB	1 765 292,39	593 511,30	0,20
135 925 000,00	RUSSIAN FEDERAL BOND - OFZ 7.95% 07/10/2026*	RUB	1 731 105,60	593 184,00	0,20
134 400 000,00	RUSSIAN FEDERAL BOND - OFZ 7.40% 07/12/2022*	RUB	1 666 639,89	586 528,82	0,20
132 250 000,00	RUSSIAN FEDERAL BOND - OFZ 6.50% 28/02/2024*	RUB	1 604 321,61	577 146,10	0,19
135 350 000,00	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028*	RUB	1 688 914,72	555 264,59	0,19
142 950 000,00	RUSSIAN FEDERAL BOND - OFZ 7.25% 10/05/2034*	RUB	1 813 919,62	550 448,36	0,18
139 525 000,00	RUSSIAN FEDERAL BOND - OFZ 6.90% 23/05/2029*	RUB	1 814 501,72	537 259,93	0,18
135 150 000,00	RUSSIAN FEDERAL BOND - OFZ 7.70% 23/03/2033*	RUB	1 836 509,27	520 413,40	0,17
117 250 000,00	RUSSIAN FEDERAL BOND - OFZ 7.70% 16/03/2039*	RUB	1 392 539,28	451 487,03	0,15
98 375 000,00	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023*	RUB	1 166 879,77	429 313,78	0,14

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
99 500 000,00	RUSSIAN FEDERAL BOND - OFZ 6.70% 14/03/2029*	RUB	999 155,83	383 138,24	0,13
97 900 000,00	RUSSIAN FEDERAL BOND - OFZ 8.50% 17/09/2031*	RUB	1 306 243,79	376 977,23	0,13
60 800 000,00	RUSSIAN FEDERAL BOND - OFZ 7.00% 25/01/2023*	RUB	735 684,21	265 334,46	0,09
<b>COLOMBIA</b>			<b>16 971 585,13</b>	<b>10 597 437,32</b>	<b>3,55</b>
<b>Government</b>			<b>16 971 585,13</b>	<b>10 597 437,32</b>	<b>3,55</b>
7 372 000 000,00	COLOMBIAN TES 7.50% 26/08/2026	COP	1 848 129,60	1 217 099,27	0,41
7 994 000 000,00	COLOMBIAN TES 6.00% 28/04/2028	COP	1 858 017,69	1 153 730,07	0,39
6 030 000 000,00	COLOMBIAN TES 10.00% 24/07/2024	COP	1 613 850,60	1 135 001,10	0,38
7 825 000 000,00	COLOMBIAN TES 7.00% 26/03/2031	COP	1 548 542,03	1 070 273,37	0,36
7 535 000 000,00	COLOMBIAN TES 7.00% 30/06/2032	COP	1 858 465,14	991 022,01	0,33
7 278 000 000,00	COLOMBIAN TES 7.25% 18/10/2034	COP	1 732 536,05	927 774,54	0,31
5 853 000 000,00	COLOMBIAN TES 7.75% 18/09/2030	COP	1 515 893,70	851 800,19	0,28
4 980 000 000,00	COLOMBIAN TES 6.25% 26/11/2025	COP	1 145 369,33	824 892,43	0,28
5 600 000 000,00	COLOMBIAN TES 5.75% 03/11/2027	COP	1 310 621,89	818 700,36	0,27
4 695 000 000,00	COLOMBIAN TES 9.25% 28/05/2042	COP	898 636,12	657 993,29	0,22
5 215 000 000,00	COLOMBIAN TES 7.25% 26/10/2050	COP	1 047 376,37	574 094,18	0,19
3 350 000 000,00	COLOMBIAN TES 6.25% 09/07/2036	COP	594 146,61	375 056,51	0,13
<b>ROMANIA</b>			<b>11 067 553,43</b>	<b>9 816 456,34</b>	<b>3,28</b>
<b>Government</b>			<b>11 067 553,43</b>	<b>9 816 456,34</b>	<b>3,28</b>
3 270 000,00	ROMANIA GOVERNMENT BOND 4.75% 24/02/2025	RON	693 032,24	632 630,27	0,21
3 350 000,00	ROMANIA GOVERNMENT BOND 5.80% 26/07/2027	RON	741 712,57	629 034,53	0,21
3 185 000,00	ROMANIA GOVERNMENT BOND 3.25% 29/04/2024	RON	656 302,61	615 793,09	0,21
3 145 000,00	ROMANIA GOVERNMENT BOND 4.50% 17/06/2024	RON	669 645,93	615 766,48	0,21
3 390 000,00	ROMANIA GOVERNMENT BOND 5.00% 12/02/2029	RON	731 734,82	594 254,51	0,20
3 125 000,00	ROMANIA GOVERNMENT BOND 3.65% 28/07/2025	RON	650 656,54	581 401,63	0,19
3 290 000,00	ROMANIA GOVERNMENT BOND 3.25% 24/06/2026	RON	630 300,91	579 534,25	0,19
2 975 000,00	ROMANIA GOVERNMENT BOND 3.70% 25/11/2024	RON	617 228,34	568 751,70	0,19
2 870 000,00	ROMANIA GOVERNMENT BOND 4.00% 25/10/2023	RON	602 052,20	567 677,75	0,19
2 835 000,00	ROMANIA GOVERNMENT BOND 4.40% 25/09/2023	RON	595 666,90	563 250,17	0,19
3 170 000,00	ROMANIA GOVERNMENT BOND 4.15% 26/01/2028	RON	669 593,43	545 838,78	0,18
2 880 000,00	ROMANIA GOVERNMENT BOND 4.85% 22/04/2026	RON	634 019,66	538 398,33	0,18
3 460 000,00	ROMANIA GOVERNMENT BOND 3.65% 24/09/2031	RON	670 356,18	524 637,51	0,18
3 240 000,00	ROMANIA GOVERNMENT BOND 4.15% 24/10/2030	RON	624 692,54	516 375,55	0,17
2 800 000,00	ROMANIA GOVERNMENT BOND 6.70% 25/02/2032	RON	532 176,13	514 900,48	0,17
2 710 000,00	ROMANIA GOVERNMENT BOND 2.50% 25/10/2027	RON	461 682,21	435 067,03	0,15
2 895 000,00	ROMANIA GOVERNMENT BOND 4.75% 11/10/2034	RON	542 719,33	433 115,88	0,14
2 100 000,00	ROMANIA GOVERNMENT BOND 4.85% 25/07/2029	RON	343 980,89	360 028,40	0,12
<b>BRAZIL</b>			<b>10 265 382,87</b>	<b>9 283 307,08</b>	<b>3,11</b>
<b>Government</b>			<b>10 265 382,87</b>	<b>9 283 307,08</b>	<b>3,11</b>
18 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	BRL	3 278 721,47	2 947 370,30	0,99
17 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2025	BRL	3 100 861,63	2 883 676,46	0,97
14 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2029	BRL	2 570 693,97	2 219 416,30	0,74
6 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2031	BRL	993 037,73	928 934,48	0,31
2 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2033	BRL	322 068,07	303 909,54	0,10
<b>HUNGARY</b>			<b>12 955 267,70</b>	<b>8 562 731,12</b>	<b>2,86</b>
<b>Government</b>			<b>12 955 267,70</b>	<b>8 562 731,12</b>	<b>2,86</b>
430 900 000,00	HUNGARY GOVERNMENT BOND 3.25% 22/10/2031	HUF	1 271 591,28	706 462,68	0,24
313 350 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.50% 24/06/2025	HUF	1 021 454,65	684 158,07	0,23

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
342 930 000,00	HUNGARY GOVERNMENT BOND 1.00% 26/11/2025	HUF	898 455,46	655 805,39	0,22
348 610 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.50% 22/04/2026	HUF	950 306,83	653 909,74	0,22
325 090 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.00% 27/10/2027	HUF	983 272,04	589 870,74	0,20
338 200 000,00	HUNGARY GOVERNMENT BOND 3.00% 21/08/2030	HUF	1 013 275,91	569 798,60	0,19
361 250 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.25% 20/04/2033	HUF	845 265,39	524 205,12	0,17
245 250 000,00	HUNGARY GOVERNMENT BOND 2.50% 24/10/2024	HUF	673 458,91	521 171,61	0,17
219 920 000,00	HUNGARY GOVERNMENT BOND 6.00% 24/11/2023	HUF	699 676,82	515 429,36	0,17
252 240 000,00	HUNGARY GOVERNMENT BOND 2.75% 22/12/2026	HUF	760 519,23	470 834,53	0,16
259 910 000,00	HUNGARY GOVERNMENT BOND 2.00% 23/05/2029	HUF	609 238,05	430 578,77	0,14
209 510 000,00	HUNGARY GOVERNMENT BOND 1.50% 26/08/2026	HUF	534 614,21	381 755,67	0,13
175 220 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.75% 22/10/2028	HUF	657 171,19	379 148,31	0,13
168 580 000,00	HUNGARY GOVERNMENT BOND 4.50% 23/03/2028	HUF	324 680,09	326 557,20	0,11
221 800 000,00	HUNGARY GOVERNMENT BOND 3.00% 27/10/2038	HUF	574 124,65	294 034,24	0,10
155 500 000,00	HUNGARY GOVERNMENT BOND 4.75% 24/11/2032	HUF	277 925,50	282 859,06	0,09
110 580 000,00	HUNGARY GOVERNMENT BOND 3.00% 26/06/2024	HUF	321 945,70	243 627,34	0,08
141 700 000,00	HUNGARY GOVERNMENT BOND 3.00% 25/04/2041	HUF	305 347,74	177 432,39	0,06
112 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.25% 22/06/2034	HUF	232 944,05	155 092,30	0,05
<b>PERU</b>			<b>8 172 940,73</b>	<b>6 581 289,29</b>	<b>2,20</b>
<b>Government</b>			<b>8 172 940,73</b>	<b>6 581 289,29</b>	<b>2,20</b>
4 040 000,00	PERU GOVERNMENT BOND 6.95% 12/08/2031	PEN	1 187 176,67	937 538,77	0,31
4 192 000,00	PERU GOVERNMENT BOND 6.15% 12/08/2032	PEN	1 145 490,30	907 786,37	0,30
4 013 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029	PEN	1 101 973,61	904 788,93	0,30
4 001 000,00	PERU GOVERNMENT BOND 6.90% 12/08/2037	PEN	1 188 090,40	883 867,80	0,30
3 760 000,00	PERU GOVERNMENT BOND 6.35% 12/08/2028	PEN	1 069 188,57	879 176,01	0,29
2 814 000,00	PERU GOVERNMENT BOND 8.20% 12/08/2026	PEN	869 904,33	723 991,24	0,24
3 108 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.40% 12/08/2034	PEN	805 124,61	612 838,92	0,21
2 266 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.35% 12/08/2040	PEN	470 715,21	416 312,96	0,14
1 300 000,00	PERU GOVERNMENT BOND 5.70% 12/08/2024	PEN	335 277,03	314 988,29	0,11
<b>CHILE</b>			<b>7 533 074,28</b>	<b>6 409 349,79</b>	<b>2,14</b>
<b>Government</b>			<b>7 533 074,28</b>	<b>6 409 349,79</b>	<b>2,14</b>
1 085 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	1 436 395,60	1 183 876,08	0,39
1 120 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.50% 01/03/2025	CLP	1 270 796,52	1 120 932,18	0,37
900 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	1 376 641,75	1 097 078,32	0,37
1 020 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	1 282 868,05	1 082 927,45	0,36
955 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	CLP	1 199 481,03	1 004 729,86	0,34
395 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028	CLP	432 504,62	421 197,40	0,14
285 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	304 126,76	262 337,67	0,09
185 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 7.00% 01/05/2034	CLP	230 259,95	236 270,83	0,08

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## Eurizon Fund - Bond Emerging Markets LC LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>EGYPT</b>			<b>5 687 099,52</b>	<b>3 368 287,79</b>	<b>1,13</b>
<b>Government</b>			<b>5 687 099,52</b>	<b>3 368 287,79</b>	<b>1,13</b>
15 200 000,00	EGYPT GOVERNMENT BOND 14.531% 14/09/2024	EGP	867 256,65	539 215,71	0,18
15 300 000,00	EGYPT GOVERNMENT BOND 14.369% 20/10/2025	EGP	873 085,14	522 509,15	0,18
14 050 000,00	EGYPT GOVERNMENT BOND 14.06% 12/01/2026	EGP	788 105,77	473 301,01	0,16
12 650 000,00	EGYPT GOVERNMENT BOND 14.483% 06/04/2026	EGP	720 116,66	427 412,97	0,14
8 390 000,00	EGYPT GOVERNMENT BOND 14.556% 13/10/2027	EGP	481 425,27	274 284,27	0,09
8 500 000,00	EGYPT GOVERNMENT BOND 14.292% 05/01/2028	EGP	478 377,49	274 184,77	0,09
6 125 000,00	EGYPT GOVERNMENT BOND 14.35% 10/09/2024	EGP	348 582,82	216 713,82	0,07
5 760 000,00	EGYPT GOVERNMENT BOND 14.664% 06/10/2030	EGP	327 101,87	180 335,87	0,06
5 100 000,00	EGYPT GOVERNMENT BOND 14.563% 06/07/2026	EGP	291 610,00	171 798,41	0,06
4 300 000,00	EGYPT GOVERNMENT BOND 16.10% 07/05/2029	EGP	256 375,26	145 692,42	0,05
4 550 000,00	EGYPT GOVERNMENT BOND 14.40% 10/09/2029	EGP	255 062,59	142 839,39	0,05
<b>TURKEY</b>			<b>4 333 763,17</b>	<b>2 392 610,45</b>	<b>0,80</b>
<b>Government</b>			<b>4 333 763,17</b>	<b>2 392 610,45</b>	<b>0,80</b>
10 280 000,00	TURKEY GOVERNMENT BOND 11.70% 13/11/2030	TRY	926 275,39	648 340,94	0,22
9 640 000,00	TURKEY GOVERNMENT BOND 12.60% 01/10/2025	TRY	856 737,19	538 976,70	0,18
5 630 000,00	TURKEY GOVERNMENT BOND 10.60% 11/02/2026	TRY	711 636,28	298 431,14	0,10
4 030 000,00	TURKEY GOVERNMENT BOND 10.50% 11/08/2027	TRY	451 815,81	216 846,94	0,07
3 125 000,00	TURKEY GOVERNMENT BOND 11.00% 24/02/2027	TRY	349 454,44	175 189,40	0,06
2 810 000,00	TURKEY GOVERNMENT BOND 12.40% 08/03/2028	TRY	348 451,12	166 321,06	0,06
3 240 000,00	TURKEY GOVERNMENT BOND 9.00% 24/07/2024	TRY	341 521,23	161 364,45	0,05
2 630 000,00	TURKEY GOVERNMENT BOND 8.00% 12/03/2025	TRY	226 864,03	128 351,26	0,04
1 160 000,00	TURKEY GOVERNMENT BOND 10.40% 20/03/2024	TRY	121 007,68	58 788,56	0,02
<b>SERBIA</b>			<b>1 074 869,17</b>	<b>870 824,88</b>	<b>0,29</b>
<b>Government</b>			<b>1 074 869,17</b>	<b>870 824,88</b>	<b>0,29</b>
39 000 000,00	SERBIA TREASURY BOND 4.50% 11/01/2026	RSD	364 890,01	317 312,51	0,10
35 150 000,00	SERBIA TREASURY BOND 5.875% 08/02/2028	RSD	357 915,00	291 044,07	0,10
37 760 000,00	SERBIA TREASURY BOND 4.50% 20/08/2032	RSD	352 064,16	262 468,30	0,09
<b>Zero-Coupon Bonds</b>			<b>20 740 140,34</b>	<b>22 151 946,79</b>	<b>7,40</b>
<b>BRAZIL</b>			<b>18 262 655,00</b>	<b>19 743 434,31</b>	<b>6,60</b>
<b>Government</b>			<b>18 262 655,00</b>	<b>19 743 434,31</b>	<b>6,60</b>
46 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2024	BRL	6 377 150,94	7 203 719,32	2,41
26 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2023	BRL	3 770 217,79	4 328 864,57	1,45
27 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2026	BRL	3 545 833,23	3 340 745,19	1,11
19 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2025	BRL	2 482 710,42	2 503 820,29	0,84
16 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2024	BRL	2 086 742,62	2 366 284,94	0,79
<b>MALAYSIA</b>			<b>1 354 172,43</b>	<b>1 329 429,63</b>	<b>0,44</b>
<b>Government</b>			<b>1 354 172,43</b>	<b>1 329 429,63</b>	<b>0,44</b>
6 480 000,00	MALAYSIA GOVERNMENT BOND 0.00% 15/07/2032	MYR	1 354 172,43	1 329 429,63	0,44
<b>INDONESIA</b>			<b>1 028 691,30</b>	<b>982 036,63</b>	<b>0,33</b>
<b>Government</b>			<b>1 028 691,30</b>	<b>982 036,63</b>	<b>0,33</b>
16 255 000 000,00	INDONESIA TREASURY BOND 0.00% 15/06/2042	IDR	1 028 691,30	982 036,63	0,33
<b>CZECH REPUBLIC</b>			<b>94 621,61</b>	<b>97 046,22</b>	<b>0,03</b>
<b>Industries</b>			<b>94 621,61</b>	<b>97 046,22</b>	<b>0,03</b>
2 590 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.00% 12/12/2024	CZK	94 621,61	97 046,22	0,03
<b>Total Portfolio</b>			<b>345 604 402,87</b>	<b>290 818 809,72</b>	<b>97,24</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets LC LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>78 076,44</b>	
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>78 076,44</b>	
19/01/2023	44 000 000,00	MXN	2 069 891,35	EUR	36 845,28
19/01/2023	20 000 000,00	PLN	4 234 227,78	EUR	27 857,13
19/01/2023	25 000 000,00	CNY	3 356 726,22	EUR	13 374,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	270 935 205,23	
Banks	(Note 3)	476 614,78	
Other banks and broker accounts	(Notes 2, 3, 10)	7 712,67	
Other interest receivable		2 168 258,97	
Receivable on subscriptions		11 296,00	
<b>Total assets</b>		<b>273 599 087,65</b>	
<b>Liabilities</b>			
Payable on redemptions		(26 765,87)	
Other liabilities		(63 276,62)	
<b>Total liabilities</b>		<b>(90 042,49)</b>	
<b>Total net assets</b>		<b>273 509 045,16</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	91,07	3 003 269,956

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>715 200 987,84</b>
Net income from investments	(Note 2)	5 495 371,12
Other income	(Notes 6, 17)	113 730,30
<b>Total income</b>		<b>5 609 101,42</b>
Management fee	(Note 6)	(611 733,84)
Administration fee	(Note 8)	(367 040,22)
Subscription tax	(Note 4)	(33 683,36)
Other charges and taxes	(Note 5)	(25 237,73)
<b>Total expenses</b>		<b>(1 037 695,15)</b>
<b>Net investment income / (loss)</b>		<b>4 571 406,27</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(29 749 347,61)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(15 002 376,37)
- foreign currencies	(Note 2)	(35,55)
<b>Net result of operations for the year</b>		<b>(40 180 353,26)</b>
Subscriptions for the year		200 527 568,71
Redemptions for the year		(602 039 158,13)
<b>Net assets at the end of the year</b>		<b>273 509 045,16</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>291 695 487,70</b>	<b>270 935 205,23</b>	<b>99,06</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>290 637 158,66</b>	<b>270 028 401,23</b>	<b>98,73</b>
<b>Ordinary Bonds</b>			<b>209 074 792,30</b>	<b>194 761 736,05</b>	<b>71,21</b>
<b>UNITED STATES</b>			<b>43 940 718,64</b>	<b>40 589 018,30</b>	<b>14,84</b>
<b>Finance</b>			<b>18 043 565,44</b>	<b>16 535 126,00</b>	<b>6,05</b>
1 700 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	1 801 237,19	1 639 089,00	0,60
1 600 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	1 807 559,71	1 589 552,00	0,58
1 300 000,00	JPMORGAN CHASE & CO 1.50% 27/01/2025	EUR	1 383 454,68	1 256 957,00	0,46
1 300 000,00	WELLS FARGO & CO 2.00% 27/04/2026	EUR	1 383 877,62	1 209 780,00	0,44
1 300 000,00	WELLS FARGO & CO 1.375% 26/10/2026	EUR	1 338 430,03	1 166 399,00	0,43
1 100 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	1 115 991,38	1 058 189,00	0,39
1 000 000,00	NEW YORK LIFE GLOBAL FUNDING 0.25% 23/01/2027	EUR	935 366,17	872 920,00	0,32
1 000 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	950 182,27	849 280,00	0,31
800 000,00	CITIGROUP INC 1.75% 28/01/2025	EUR	835 170,17	772 984,00	0,28
900 000,00	ATHENE GLOBAL FUNDING 0.366% 10/09/2026	EUR	822 262,68	760 050,00	0,28
800 000,00	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	EUR	721 218,11	718 520,00	0,26
700 000,00	WELLS FARGO & CO 0.50% 26/04/2024	EUR	709 096,48	673 582,00	0,25
550 000,00	JEFFERIES FINANCIAL GROUP INC 1.00% 19/07/2024	EUR	564 739,61	524 859,50	0,19
560 000,00	WELLS FARGO & CO 1.00% 02/02/2027	EUR	539 515,06	491 153,60	0,18
500 000,00	VISA INC 1.50% 15/06/2026	EUR	471 995,41	468 900,00	0,17
440 000,00	JPMORGAN CHASE & CO 1.50% 29/10/2026	EUR	460 667,09	406 278,40	0,15
400 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 25/05/2025	EUR	395 263,77	384 720,00	0,14
300 000,00	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	EUR	286 124,31	279 732,00	0,10
300 000,00	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	314 351,58	279 429,00	0,10
250 000,00	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	EUR	248 933,67	224 537,50	0,08
200 000,00	BLACKROCK INC 1.25% 06/05/2025	EUR	200 057,01	191 708,00	0,07
200 000,00	MORGAN STANLEY 1.875% 27/04/2027	EUR	197 022,78	181 808,00	0,07
200 000,00	BLACKSTONE HOLDINGS FINANCE CO LLC 1.00% 05/10/2026	EUR	193 606,52	176 666,00	0,07
200 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	173 525,02	174 874,00	0,06
100 000,00	CITIGROUP INC 2.125% 10/09/2026	EUR	103 456,33	93 552,00	0,04
100 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.25% 16/07/2026	EUR	90 460,79	89 606,00	0,03
<b>Health</b>			<b>6 914 926,15</b>	<b>6 436 915,80</b>	<b>2,35</b>
1 100 000,00	MERCK & CO INC 1.875% 15/10/2026	EUR	1 157 961,79	1 047 068,00	0,38
1 100 000,00	ELI LILLY & CO 1.625% 02/06/2026	EUR	1 103 763,30	1 035 265,00	0,38
900 000,00	AMGEN INC 2.00% 25/02/2026	EUR	916 019,91	857 943,00	0,31
600 000,00	MCKESSON CORP 1.50% 17/11/2025	EUR	575 065,14	563 406,00	0,21
500 000,00	STRYKER CORP 0.25% 03/12/2024	EUR	488 009,40	469 930,00	0,17
500 000,00	PERKINELMER INC 1.875% 19/07/2026	EUR	509 149,57	462 460,00	0,17
400 000,00	ABBVIE INC 1.25% 01/06/2024	EUR	415 060,16	388 252,00	0,14
300 000,00	THERMO FISHER SCIENTIFIC INC 2.00% 15/04/2025	EUR	321 452,86	290 559,00	0,11
300 000,00	PFIZER INC 1.00% 06/03/2027	EUR	294 973,13	274 863,00	0,10
240 000,00	THERMO FISHER SCIENTIFIC INC 1.45% 16/03/2027	EUR	242 463,79	220 372,80	0,08
200 000,00	MERCK & CO INC 0.50% 02/11/2024	EUR	191 811,60	190 176,00	0,07
200 000,00	MYLAN INC 2.125% 23/05/2025	EUR	215 949,68	189 846,00	0,07
200 000,00	BRISTOL-MYERS SQUIBB CO 1.00% 15/05/2025	EUR	211 577,31	189 536,00	0,07
180 000,00	BECTON DICKINSON & CO 0.034% 13/08/2025	EUR	167 033,95	163 503,00	0,06
100 000,00	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	EUR	104 634,56	93 736,00	0,03
<b>Consumer Retail</b>			<b>5 315 232,20</b>	<b>4 989 506,80</b>	<b>1,82</b>
1 520 000,00	AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	EUR	1 621 148,10	1 479 400,80	0,54
900 000,00	ECOLAB INC 2.625% 08/07/2025	EUR	997 160,19	880 632,00	0,32
700 000,00	BOOKING HOLDINGS INC 1.80% 03/03/2027	EUR	656 964,28	645 148,00	0,24
500 000,00	WALMART INC 2.55% 08/04/2026	EUR	495 600,68	491 120,00	0,18
500 000,00	BMW US CAPITAL LLC 1.00% 20/04/2027	EUR	460 101,52	450 435,00	0,16

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	PROCTER & GAMBLE CO 4.875% 11/05/2027	EUR	441 223,10	428 736,00	0,16
300 000,00	GENERAL MOTORS FINANCIAL CO INC 0.85% 26/02/2026	EUR	304 788,96	268 260,00	0,10
300 000,00	GENERAL MOTORS FINANCIAL CO INC 0.60% 20/05/2027	EUR	245 709,43	253 602,00	0,09
100 000,00	MOODY'S CORP 1.75% 09/03/2027	EUR	92 535,94	92 173,00	0,03
<b>Telecommunication</b>			<b>3 772 758,45</b>	<b>3 476 218,40</b>	<b>1,27</b>
1 220 000,00	AT&T INC 1.80% 05/09/2026	EUR	1 275 839,67	1 133 953,40	0,42
1 000 000,00	MMS USA INVESTMENTS INC 0.625% 13/06/2025	EUR	1 011 122,33	925 200,00	0,34
900 000,00	COMCAST CORP 0.25% 20/05/2027	EUR	822 244,68	773 559,00	0,28
500 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	454 384,08	441 930,00	0,16
200 000,00	AT&T INC 3.50% 17/12/2025	EUR	209 167,69	201 576,00	0,07
<b>Industries</b>			<b>3 494 711,45</b>	<b>3 262 423,80</b>	<b>1,19</b>
950 000,00	WORLEY US FINANCE SUB LTD 0.875% 09/06/2026	EUR	871 417,29	825 778,00	0,30
800 000,00	ILLINOIS TOOL WORKS INC 0.25% 05/12/2024	EUR	807 872,71	754 632,00	0,28
700 000,00	EMERSON ELECTRIC CO 1.25% 15/10/2025	EUR	694 762,12	654 262,00	0,24
590 000,00	RELX CAPITAL INC 1.30% 12/05/2025	EUR	626 057,23	558 151,80	0,20
500 000,00	3M CO 1.50% 09/11/2026	EUR	494 602,10	469 600,00	0,17
<b>Computing and IT</b>			<b>3 028 744,05</b>	<b>2 802 883,00</b>	<b>1,03</b>
950 000,00	APPLE INC 1.625% 10/11/2026	EUR	960 229,02	901 322,00	0,33
900 000,00	INTERNATIONAL BUSINESS MACHINES CORP 0.95% 23/05/2025	EUR	929 638,56	848 286,00	0,31
600 000,00	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	568 387,65	553 560,00	0,20
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP 2.875% 07/11/2025	EUR	570 488,82	499 715,00	0,19
<b>Basic Goods</b>			<b>2 202 563,96</b>	<b>1 963 542,50</b>	<b>0,72</b>
700 000,00	ALTRIA GROUP INC 1.70% 15/06/2025	EUR	735 030,04	663 908,00	0,24
500 000,00	PHILIP MORRIS INTERNATIONAL INC 2.75% 19/03/2025	EUR	560 419,21	491 070,00	0,18
450 000,00	PHILIP MORRIS INTERNATIONAL INC 2.875% 03/03/2026	EUR	499 294,96	434 992,50	0,16
300 000,00	KELLOGG CO 1.25% 10/03/2025	EUR	316 197,87	286 380,00	0,11
100 000,00	PHILIP MORRIS INTERNATIONAL INC 0.125% 03/08/2026	EUR	91 621,88	87 192,00	0,03
<b>Multi-Utilities</b>			<b>976 022,52</b>	<b>929 700,00</b>	<b>0,34</b>
500 000,00	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	EUR	514 774,92	479 475,00	0,18
500 000,00	NATIONAL GRID NORTH AMERICA INC 0.41% 20/01/2026	EUR	461 247,60	450 225,00	0,16
<b>Raw materials</b>			<b>192 194,42</b>	<b>192 702,00</b>	<b>0,07</b>
200 000,00	LINDE INC 1.625% 01/12/2025	EUR	192 194,42	192 702,00	0,07
<b>NETHERLANDS</b>			<b>33 407 816,78</b>	<b>31 027 281,40</b>	<b>11,35</b>
<b>Consumer Retail</b>			<b>5 374 065,40</b>	<b>5 013 460,00</b>	<b>1,83</b>
1 450 000,00	BMW FINANCE NV 1.00% 29/08/2025	EUR	1 532 216,15	1 370 511,00	0,50
1 100 000,00	UNILEVER NV 1.25% 25/03/2025	EUR	1 161 162,68	1 053 173,00	0,38
600 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	542 766,73	542 550,00	0,20
500 000,00	RELX FINANCE BV 1.50% 13/05/2027	EUR	475 246,66	457 275,00	0,17
300 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	299 335,45	298 155,00	0,11
300 000,00	BMW FINANCE NV 1.00% 14/11/2024	EUR	311 399,87	288 384,00	0,11
300 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.25% 29/03/2026	EUR	278 552,89	276 585,00	0,10
300 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	310 454,24	275 118,00	0,10
300 000,00	STELLANTIS NV 0.625% 30/03/2027	EUR	260 482,54	258 390,00	0,09
100 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	98 198,37	97 369,00	0,04
100 000,00	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	EUR	104 249,82	95 950,00	0,03
<b>Basic Goods</b>			<b>5 261 751,22</b>	<b>4 893 998,00</b>	<b>1,79</b>
1 500 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	1 618 474,55	1 461 885,00	0,53
1 400 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV 1.125% 28/09/2025	EUR	1 356 738,18	1 290 268,00	0,47
900 000,00	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	EUR	847 216,56	805 626,00	0,30

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	HEINEKEN NV 2.875% 04/08/2025	EUR	432 787,15	395 176,00	0,14
300 000,00	HEINEKEN NV 1.625% 30/03/2025	EUR	319 567,61	287 922,00	0,11
300 000,00	SUDZUCKER INTERNATIONAL FINANCE BV 1.00% 28/11/2025	EUR	279 142,14	277 977,00	0,10
200 000,00	LOUIS DREYFUS CO BV 2.375% 27/11/2025	EUR	196 616,75	190 292,00	0,07
200 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	EUR	211 208,28	184 852,00	0,07
<b>Multi-Utilities</b>			<b>4 374 093,10</b>	<b>4 145 003,00</b>	<b>1,52</b>
900 000,00	E.ON INTERNATIONAL FINANCE BV 1.625% 30/05/2026	EUR	886 358,48	849 006,00	0,31
600 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	543 361,76	551 748,00	0,20
500 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	536 339,98	481 690,00	0,18
460 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	479 096,77	442 750,00	0,16
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	429 037,19	430 860,00	0,16
200 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	212 411,93	190 730,00	0,07
200 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	208 673,20	189 764,00	0,07
200 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	201 911,71	186 994,00	0,07
200 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	201 496,41	184 938,00	0,07
200 000,00	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	EUR	210 814,90	182 920,00	0,07
200 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	183 325,75	181 288,00	0,07
200 000,00	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	EUR	177 197,29	179 204,00	0,06
100 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	104 067,73	93 111,00	0,03
<b>Energy</b>			<b>4 461 686,02</b>	<b>4 037 063,20</b>	<b>1,48</b>
1 200 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	EUR	1 309 889,02	1 153 080,00	0,42
900 000,00	SHELL INTERNATIONAL FINANCE BV REG 0.375% 15/02/2025	EUR	906 195,98	846 621,00	0,31
900 000,00	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	EUR	919 134,54	811 044,00	0,30
420 000,00	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	EUR	440 578,97	387 307,20	0,14
300 000,00	SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	EUR	302 568,70	291 114,00	0,11
200 000,00	SHELL INTERNATIONAL FINANCE BV 1.625% 20/01/2027	EUR	192 494,44	185 732,00	0,07
200 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	172 380,93	171 176,00	0,06
100 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	108 619,00	95 854,00	0,04
100 000,00	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	EUR	109 824,44	95 135,00	0,03
<b>Finance</b>			<b>4 188 590,21</b>	<b>3 760 505,00</b>	<b>1,37</b>
1 300 000,00	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	1 286 956,34	1 128 270,00	0,41
700 000,00	JAB HOLDINGS BV 1.625% 30/04/2025	EUR	738 342,48	665 833,00	0,24
700 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	677 722,66	588 784,00	0,22
500 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	467 410,06	457 910,00	0,17
400 000,00	AEGON BANK NV 0.625% 21/06/2024	EUR	410 917,79	380 992,00	0,14
200 000,00	LEASEPLAN CORP NV 3.50% 09/04/2025	EUR	227 422,97	195 572,00	0,07
200 000,00	NE PROPERTY BV 1.875% 09/10/2026	EUR	178 643,40	167 730,00	0,06
100 000,00	VONOVIA FINANCE BV 1.50% 10/06/2026	EUR	105 619,35	89 271,00	0,03
100 000,00	VONOVIA FINANCE BV 0.625% 09/07/2026	EUR	95 555,16	86 143,00	0,03
<b>Health</b>			<b>3 257 225,97</b>	<b>3 112 697,00</b>	<b>1,14</b>
800 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	777 756,34	714 656,00	0,26
700 000,00	KONINKLIJKE PHILIPS NV 1.875% 05/05/2027	EUR	661 355,62	637 182,00	0,23
600 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	548 597,16	540 816,00	0,20
500 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	514 406,26	477 720,00	0,18
500 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	EUR	481 892,10	471 915,00	0,17
300 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	273 218,49	270 408,00	0,10
<b>Industries</b>			<b>2 689 529,96</b>	<b>2 590 177,00</b>	<b>0,95</b>
800 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.625% 25/02/2027	EUR	769 075,69	716 864,00	0,26
600 000,00	ABB FINANCE BV 0.75% 16/05/2024	EUR	604 130,83	579 780,00	0,21
400 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	394 223,58	383 880,00	0,14
400 000,00	WURTH FINANCE INTERNATIONAL BV 0.75% 22/11/2027	EUR	363 919,30	352 776,00	0,13
300 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	265 093,89	266 013,00	0,10
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	99 086,96	97 892,00	0,04

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.30% 28/02/2024	EUR	97 324,87	96 902,00	0,04
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 05/06/2024	EUR	96 674,84	96 070,00	0,03
<b>Telecommunication</b>			<b>2 561 831,96</b>	<b>2 299 382,20</b>	<b>0,84</b>
1 770 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	EUR	1 865 221,71	1 649 215,20	0,60
700 000,00	RELX FINANCE BV 1.375% 12/05/2026	EUR	696 610,25	650 167,00	0,24
<b>Computing and IT</b>			<b>682 893,23</b>	<b>651 532,00</b>	<b>0,24</b>
700 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	682 893,23	651 532,00	0,24
<b>Raw materials</b>			<b>556 149,71</b>	<b>523 464,00</b>	<b>0,19</b>
600 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	556 149,71	523 464,00	0,19
<b>FRANCE</b>			<b>32 784 535,82</b>	<b>30 530 594,00</b>	<b>11,16</b>
<b>Finance</b>			<b>16 659 314,59</b>	<b>15 525 021,00</b>	<b>5,68</b>
1 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/07/2025	EUR	1 663 807,55	1 490 064,00	0,54
1 400 000,00	BPCE SA 1.00% 01/04/2025	EUR	1 435 303,85	1 317 204,00	0,48
1 200 000,00	BPCE SA 0.01% 14/01/2027	EUR	1 075 507,68	1 032 348,00	0,38
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	1 121 482,78	980 930,00	0,36
900 000,00	CREDIT AGRICOLE SA 1.375% 13/03/2025	EUR	943 697,87	859 266,00	0,31
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	891 790,35	794 223,00	0,29
800 000,00	HSBC CONTINENTAL EUROPE SA 0.25% 17/05/2024	EUR	806 846,78	768 736,00	0,28
700 000,00	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	EUR	724 436,35	678 244,00	0,25
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	636 310,74	632 135,00	0,23
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	566 362,49	562 542,00	0,21
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	499 655,39	475 330,00	0,17
500 000,00	BNP PARIBAS SA 1.50% 17/11/2025	EUR	532 893,08	471 485,00	0,17
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	509 372,21	468 120,00	0,17
500 000,00	SOCIETE FONCIERE LYONNAISE SA 1.50% 29/05/2025	EUR	466 245,32	464 205,00	0,17
500 000,00	BPCE SA 0.375% 02/02/2026	EUR	455 514,67	451 680,00	0,17
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	EUR	435 084,92	397 248,00	0,15
400 000,00	CREDIT MUTUEL ARKEA SA 1.375% 17/01/2025	EUR	419 992,42	382 252,00	0,14
400 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	405 586,12	381 916,00	0,14
300 000,00	BPCE SA 2.875% 22/04/2026	EUR	324 710,89	288 786,00	0,11
300 000,00	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	EUR	299 091,62	283 242,00	0,10
300 000,00	BPCE SA 0.625% 28/04/2025	EUR	283 071,87	280 050,00	0,10
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 26/05/2027	EUR	282 514,19	269 436,00	0,10
300 000,00	HSBC CONTINENTAL EUROPE 0.10% 03/09/2027	EUR	260 844,07	255 789,00	0,09
300 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	254 962,13	255 273,00	0,09
200 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	208 745,66	192 420,00	0,07
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	185 981,40	184 928,00	0,07
200 000,00	TIKEHAU CAPITAL SCA 2.25% 14/10/2026	EUR	191 762,39	178 284,00	0,07
200 000,00	KLEPIERRE SA 1.375% 16/02/2027	EUR	189 732,23	177 488,00	0,07
200 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	178 275,37	175 734,00	0,06
100 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	107 814,59	97 308,00	0,04
100 000,00	BNP PARIBAS SA 2.75% 27/01/2026	EUR	110 775,30	96 442,00	0,04
100 000,00	BNP PARIBAS SA 1.25% 19/03/2025	EUR	103 773,75	94 984,00	0,03
100 000,00	SOCIETE FONCIERE LYONNAISE SA 1.50% 05/06/2027	EUR	87 368,56	86 929,00	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>4 327 351,50</b>	<b>4 171 545,00</b>	<b>1,52</b>
700 000,00	STELLANTIS NV 2.00% 20/03/2025	EUR	741 954,27	673 071,00	0,25
500 000,00	KERING SA 1.25% 10/05/2026	EUR	493 217,99	469 770,00	0,17
400 000,00	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	EUR	388 829,17	390 064,00	0,14
400 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	414 435,96	382 816,00	0,14
400 000,00	WORLDLINE SA 0.875% 30/06/2027	EUR	340 821,57	346 492,00	0,13
300 000,00	APRR SA 1.875% 15/01/2025	EUR	292 154,61	289 929,00	0,10
300 000,00	VIVENDI SA 0.875% 18/09/2024	EUR	303 988,16	285 672,00	0,10
200 000,00	ALD SA 4.00% 05/07/2027	EUR	190 070,26	199 930,00	0,07
200 000,00	EDENRED 1.875% 06/03/2026	EUR	203 355,26	190 886,00	0,07
200 000,00	RCI BANQUE SA 1.625% 11/04/2025	EUR	195 459,40	188 544,00	0,07
200 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.125% 20/04/2026	EUR	187 274,05	185 052,00	0,07
200 000,00	ALD SA 1.25% 02/03/2026	EUR	177 477,31	182 730,00	0,07
100 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	97 457,31	99 513,00	0,04
100 000,00	APRR SA 1.50% 15/01/2024	EUR	104 858,47	98 704,00	0,04
100 000,00	SODEXO SA 2.50% 24/06/2026	EUR	95 785,19	96 873,00	0,03
100 000,00	APRR SA 1.25% 06/01/2027	EUR	100 212,52	91 499,00	0,03
<b>Industries</b>			<b>3 451 088,14</b>	<b>3 218 314,00</b>	<b>1,18</b>
800 000,00	CIE DE SAINT-GOBAIN 1.125% 23/03/2026	EUR	840 605,07	737 432,00	0,27
700 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.00% 13/05/2026	EUR	714 468,59	643 559,00	0,24
400 000,00	ARVAL SERVICE LEASE SA 0.875% 17/02/2025	EUR	368 760,05	376 452,00	0,14
400 000,00	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	396 796,77	363 588,00	0,13
300 000,00	THALES SA 0.75% 23/01/2025	EUR	295 497,52	282 219,00	0,10
300 000,00	IMERYS SA 1.50% 15/01/2027	EUR	264 277,83	270 111,00	0,10
300 000,00	THALES SA 0.25% 29/01/2027	EUR	260 908,57	260 445,00	0,10
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.25% 24/03/2025	EUR	106 706,87	95 437,00	0,04
100 000,00	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	EUR	101 910,78	95 120,00	0,03
100 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0.375% 07/02/2025	EUR	101 156,09	93 951,00	0,03
<b>Telecommunication</b>			<b>2 688 646,94</b>	<b>2 431 889,00</b>	<b>0,89</b>
900 000,00	VIVENDI SA 0.625% 11/06/2025	EUR	921 343,60	836 892,00	0,31
700 000,00	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	EUR	742 733,71	638 351,00	0,23
600 000,00	PUBLICIS GROUPE SA 1.625% 16/12/2024	EUR	627 132,60	578 784,00	0,21
200 000,00	ORANGE SA 1.00% 12/05/2025	EUR	209 440,93	188 964,00	0,07
200 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	187 996,10	188 898,00	0,07
<b>Energy</b>			<b>2 000 094,73</b>	<b>1 897 411,00</b>	<b>0,69</b>
700 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	687 396,56	645 883,00	0,23
500 000,00	VEOLIA ENVIRONNEMENT SA 0.892% 14/01/2024	EUR	513 287,48	488 355,00	0,18
300 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.875% 19/11/2025	EUR	298 534,39	297 156,00	0,11
200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	EUR	212 509,66	191 494,00	0,07
200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	EUR	195 124,64	181 894,00	0,07
100 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	93 242,00	92 629,00	0,03
<b>Multi-Utilities</b>			<b>1 557 827,09</b>	<b>1 403 144,00</b>	<b>0,51</b>
400 000,00	SUEZ SA 1.75% 10/09/2025	EUR	433 256,02	382 380,00	0,14
300 000,00	ENGIE SA 2.375% 19/05/2026	EUR	334 047,76	288 192,00	0,10
300 000,00	ENGIE SA 0.875% 19/09/2025	EUR	311 741,39	279 291,00	0,10
300 000,00	SUEZ SA 1.25% 02/04/2027	EUR	289 965,75	272 091,00	0,10
200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	188 816,17	181 190,00	0,07
<b>Computing and IT</b>			<b>834 126,64</b>	<b>742 744,00</b>	<b>0,27</b>
600 000,00	TELEPERFORMANCE 1.875% 02/07/2025	EUR	643 056,31	564 960,00	0,21
200 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	191 070,33	177 784,00	0,06

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>731 116,35</b>	<b>659 370,00</b>	<b>0,24</b>
500 000,00	CARREFOUR SA 1.25% 03/06/2025	EUR	528 175,46	471 385,00	0,17
100 000,00	AUCHAN HOLDING SADIR 2.375% 25/04/2025	EUR	108 354,79	94 701,00	0,04
100 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	94 586,10	93 284,00	0,03
<b>Raw materials</b>			<b>317 563,54</b>	<b>290 562,00</b>	<b>0,11</b>
200 000,00	AIR LIQUIDE FINANCE SA 1.25% 03/06/2025	EUR	212 643,67	195 370,00	0,07
100 000,00	AIR LIQUIDE FINANCE SA 1.00% 02/04/2025	EUR	104 919,87	95 192,00	0,04
<b>Health</b>			<b>217 406,30</b>	<b>190 594,00</b>	<b>0,07</b>
200 000,00	SANOFI 1.75% 10/09/2026	EUR	217 406,30	190 594,00	0,07
<b>GERMANY</b>			<b>16 762 828,04</b>	<b>15 538 794,50</b>	<b>5,68</b>
<b>Consumer Retail</b>			<b>7 255 864,59</b>	<b>6 542 518,00</b>	<b>2,39</b>
1 000 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 1.50% 01/10/2024	EUR	1 051 092,16	957 490,00	0,35
1 000 000,00	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	EUR	1 052 080,74	920 630,00	0,34
1 000 000,00	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	EUR	1 005 848,58	882 370,00	0,32
1 000 000,00	VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026	EUR	1 004 313,33	864 740,00	0,32
800 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	EUR	879 233,48	781 376,00	0,29
700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	763 338,71	691 110,00	0,25
600 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	599 336,97	588 000,00	0,21
400 000,00	HELLA GMBH & CO KGAA 0.50% 26/01/2027	EUR	333 503,02	334 216,00	0,12
400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027	EUR	353 906,55	333 608,00	0,12
200 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.50% 09/03/2026	EUR	213 211,05	188 978,00	0,07
<b>Raw materials</b>			<b>2 592 330,56</b>	<b>2 354 448,20</b>	<b>0,86</b>
1 020 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	1 053 142,38	931 688,40	0,34
700 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	718 893,93	645 617,00	0,23
340 000,00	COVESTRO AG 1.75% 25/09/2024	EUR	357 487,54	328 140,80	0,12
300 000,00	BASF SE 0.25% 05/06/2027	EUR	270 134,26	263 772,00	0,10
200 000,00	BASF SE 0.75% 17/03/2026	EUR	192 672,45	185 230,00	0,07
<b>Multi-Utilities</b>			<b>1 950 646,45</b>	<b>1 842 846,70</b>	<b>0,68</b>
800 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	793 845,55	784 064,00	0,29
700 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	758 275,24	672 126,00	0,25
300 000,00	RWE AG 2.125% 24/05/2026	EUR	283 551,27	283 941,00	0,10
115 000,00	E.ON SE 0.25% 24/10/2026	EUR	114 974,39	102 715,70	0,04
<b>Industries</b>			<b>1 777 847,21</b>	<b>1 704 988,60</b>	<b>0,62</b>
1 100 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	1 101 808,65	1 076 009,00	0,39
560 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	584 381,68	536 429,60	0,20
100 000,00	VANTAGE TOWERS AG 0.375% 31/03/2027	EUR	91 656,88	92 550,00	0,03
<b>Finance</b>			<b>1 096 804,70</b>	<b>1 091 666,00</b>	<b>0,40</b>
600 000,00	BERLIN HYP AG 1.00% 05/02/2026	EUR	559 929,00	551 880,00	0,20
400 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	341 893,65	352 240,00	0,13
200 000,00	COMMERZBANK AG 0.25% 16/09/2024	EUR	194 982,05	187 546,00	0,07
<b>Telecommunication</b>			<b>681 952,35</b>	<b>663 474,00</b>	<b>0,24</b>
700 000,00	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.75% 05/07/2025	EUR	681 952,35	663 474,00	0,24
<b>Energy</b>			<b>532 203,37</b>	<b>491 826,00</b>	<b>0,18</b>
300 000,00	VIER GAS TRANSPORT GMBH 2.875% 12/06/2025	EUR	337 041,73	294 450,00	0,11
200 000,00	VIER GAS TRANSPORT GMBH 4.00% 26/09/2027	EUR	195 161,64	197 376,00	0,07
<b>Computing and IT</b>			<b>381 211,06</b>	<b>375 756,00</b>	<b>0,14</b>
400 000,00	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	EUR	381 211,06	375 756,00	0,14

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>300 973,27</b>	<b>277 431,00</b>	<b>0,10</b>
300 000,00	MERCK FINANCIAL SERVICES GMBH 0.125% 16/07/2025	EUR	300 973,27	277 431,00	0,10
<b>Basic Goods</b>			<b>192 994,48</b>	<b>193 840,00</b>	<b>0,07</b>
200 000,00	HENKEL AG & CO KGAA 2.625% 13/09/2027	EUR	192 994,48	193 840,00	0,07
<b>LUXEMBOURG</b>			<b>13 720 464,35</b>	<b>12 415 681,10</b>	<b>4,54</b>
<b>Finance</b>			<b>4 867 716,24</b>	<b>4 211 512,40</b>	<b>1,54</b>
960 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	1 009 100,18	753 446,40	0,27
700 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.20% 24/07/2025	EUR	715 799,55	622 258,00	0,23
700 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	608 689,67	579 439,00	0,21
600 000,00	LOGICOR FINANCING SARL 1.50% 13/07/2026	EUR	607 216,76	506 616,00	0,18
500 000,00	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	472 282,43	457 910,00	0,17
400 000,00	SELP FINANCE SARL 1.50% 20/11/2025	EUR	415 959,20	361 788,00	0,13
200 000,00	SIMON INTERNATIONAL FINANCE SCA 1.25% 13/05/2025	EUR	186 103,31	187 562,00	0,07
200 000,00	SEGRE CAPITAL SARL 1.25% 23/03/2026	EUR	193 090,49	182 710,00	0,07
200 000,00	LOGICOR FINANCING SARL 2.25% 13/05/2025	EUR	197 394,81	182 502,00	0,07
200 000,00	AROUNDTOWN SA 0.625% 09/07/2025	EUR	200 606,72	155 752,00	0,06
200 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	168 512,64	142 102,00	0,05
100 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	EUR	92 960,48	79 427,00	0,03
<b>Industries</b>			<b>3 998 203,01</b>	<b>3 694 032,50</b>	<b>1,35</b>
950 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	1 040 497,66	921 395,50	0,34
800 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	851 800,38	756 872,00	0,28
500 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	525 011,39	470 260,00	0,17
500 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	466 453,99	458 260,00	0,17
300 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	292 404,93	289 053,00	0,10
300 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	292 899,97	281 439,00	0,10
300 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	277 349,80	263 397,00	0,10
300 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.125% 19/07/2027	EUR	251 784,89	253 356,00	0,09
<b>Health</b>			<b>3 801 078,06</b>	<b>3 494 620,20</b>	<b>1,28</b>
1 000 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	981 357,10	900 810,00	0,33
960 000,00	DH EUROPE FINANCE SARL 1.20% 30/06/2027	EUR	919 040,14	866 505,60	0,32
670 000,00	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	719 395,57	630 168,50	0,23
600 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.25% 02/07/2025	EUR	594 183,70	554 292,00	0,20
430 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	420 495,45	389 730,50	0,14
160 000,00	ALLERGAN FUNDING SCS 1.25% 01/06/2024	EUR	166 606,10	153 113,60	0,06
<b>Raw materials</b>			<b>464 077,83</b>	<b>470 915,00</b>	<b>0,17</b>
500 000,00	ARCELORMITTAL SA 1.75% 19/11/2025	EUR	464 077,83	470 915,00	0,17
<b>Telecommunication</b>			<b>488 428,64</b>	<b>453 480,00</b>	<b>0,17</b>
500 000,00	SES SA 1.625% 22/03/2026	EUR	488 428,64	453 480,00	0,17
<b>Consumer Retail</b>			<b>100 960,57</b>	<b>91 121,00</b>	<b>0,03</b>
100 000,00	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	EUR	100 960,57	91 121,00	0,03
<b>SWEDEN</b>			<b>10 413 198,85</b>	<b>9 954 183,05</b>	<b>3,64</b>
<b>Finance</b>			<b>4 840 126,41</b>	<b>4 648 342,50</b>	<b>1,70</b>
900 000,00	LANSFORSKRINGAR BANK AB 0.125% 19/02/2025	EUR	869 255,94	827 280,00	0,30
700 000,00	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	650 257,18	608 713,00	0,22
600 000,00	SVENSKA HANDELSBANKEN AB 0.125% 03/11/2026	EUR	594 489,13	524 832,00	0,19
500 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	EUR	477 073,86	476 070,00	0,18
500 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	448 473,64	442 840,00	0,16
300 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	286 816,23	284 481,00	0,10
300 000,00	SWEDBANK AB 0.75% 05/05/2025	EUR	281 504,08	280 263,00	0,10

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	SWEDBANK AB 0.25% 02/11/2026	EUR	266 704,71	262 695,00	0,10
300 000,00	SVENSKA HANDELSBANKEN AB 0.125% 03/11/2026	EUR	262 801,71	262 416,00	0,10
200 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	198 069,91	190 676,00	0,07
200 000,00	SWEDBANK AB 0.25% 02/11/2026	EUR	177 085,29	175 130,00	0,07
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	186 554,00	173 382,00	0,06
150 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	141 040,73	139 564,50	0,05
<b>Consumer Retail</b>			<b>3 660 125,50</b>	<b>3 448 060,55</b>	<b>1,26</b>
1 135 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	1 195 591,70	1 082 483,55	0,40
900 000,00	VOLVO TREASURY AB 1.625% 18/09/2025	EUR	901 183,21	850 995,00	0,31
800 000,00	ELECTROLUX AB 4.125% 05/10/2026	EUR	816 305,23	807 672,00	0,29
300 000,00	ESSITY AB 1.625% 30/03/2027	EUR	282 508,19	274 545,00	0,10
250 000,00	SCANIA CV AB 2.25% 03/06/2025	EUR	269 559,42	237 935,00	0,09
200 000,00	ESSITY AB 1.125% 27/03/2024	EUR	194 977,75	194 430,00	0,07
<b>Industries</b>			<b>1 498 550,42</b>	<b>1 472 176,00</b>	<b>0,54</b>
1 000 000,00	SANDVIK AB 2.125% 07/06/2027	EUR	936 522,25	929 170,00	0,34
600 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	562 028,17	543 006,00	0,20
<b>Telecommunication</b>			<b>414 396,52</b>	<b>385 604,00</b>	<b>0,14</b>
400 000,00	TELE2 AB 1.125% 15/05/2024	EUR	414 396,52	385 604,00	0,14
<b>SPAIN</b>			<b>10 468 051,76</b>	<b>9 780 436,00</b>	<b>3,58</b>
<b>Finance</b>			<b>9 081 281,65</b>	<b>8 505 787,00</b>	<b>3,11</b>
1 300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	1 239 793,44	1 230 931,00	0,45
1 000 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	1 064 755,42	974 930,00	0,36
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	967 161,05	878 240,00	0,32
800 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	802 436,54	748 648,00	0,27
800 000,00	BANCO SANTANDER SA 1.375% 05/01/2026	EUR	840 623,62	741 680,00	0,27
700 000,00	BANCO SANTANDER SA 0.50% 04/02/2027	EUR	662 536,69	605 038,00	0,22
600 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	612 845,98	581 496,00	0,21
500 000,00	MAPFRE SA 1.625% 19/05/2026	EUR	483 466,27	459 105,00	0,17
400 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	398 383,31	381 928,00	0,14
400 000,00	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	EUR	413 726,38	375 948,00	0,14
400 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	370 121,77	351 428,00	0,13
400 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	374 104,06	348 580,00	0,13
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	EUR	205 914,45	194 662,00	0,07
200 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	189 702,49	186 534,00	0,07
200 000,00	CAIXABANK SA 1.125% 12/11/2026	EUR	187 178,04	178 118,00	0,07
200 000,00	BANKIA SA 0.75% 09/07/2026	EUR	177 209,29	177 544,00	0,06
100 000,00	CAIXABANK SA 1.125% 27/03/2026	EUR	91 322,85	90 977,00	0,03
<b>Multi-Utilities</b>			<b>1 177 977,96</b>	<b>1 093 287,00</b>	<b>0,40</b>
400 000,00	RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026	EUR	420 585,14	369 984,00	0,14
400 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	385 000,88	364 560,00	0,13
300 000,00	NORTEGAS ENERGIA DISTRIBUCION SAU 2.065% 28/09/2027	EUR	272 750,46	265 815,00	0,10
100 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	99 641,48	92 928,00	0,03
<b>Industries</b>			<b>208 792,15</b>	<b>181 362,00</b>	<b>0,07</b>
200 000,00	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	EUR	208 792,15	181 362,00	0,07
<b>ITALY</b>			<b>8 674 465,18</b>	<b>7 910 635,60</b>	<b>2,89</b>
<b>Multi-Utilities</b>			<b>3 707 615,67</b>	<b>3 395 031,00</b>	<b>1,24</b>
1 100 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	1 109 567,29	1 004 707,00	0,37
1 000 000,00	2I RETE GAS SPA 1.608% 31/10/2027	EUR	893 020,99	886 590,00	0,32
700 000,00	IREN SPA 1.95% 19/09/2025	EUR	757 714,33	666 890,00	0,24
500 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 1.00% 10/04/2026	EUR	524 155,47	461 600,00	0,17
400 000,00	SNAM SPA 1.25% 28/08/2025	EUR	423 157,59	375 244,00	0,14

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>2 564 775,74</b>	<b>2 339 343,00</b>	<b>0,85</b>
900 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	996 241,95	908 793,00	0,33
800 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	851 095,10	766 096,00	0,28
700 000,00	AZIMUT HOLDING SPA 1.625% 12/12/2024	EUR	717 438,69	664 454,00	0,24
<b>Energy</b>			<b>2 402 073,77</b>	<b>2 176 261,60</b>	<b>0,80</b>
970 000,00	ENI SPA 1.00% 14/03/2025	EUR	1 010 315,79	918 299,00	0,34
540 000,00	ENI SPA 1.25% 18/05/2026	EUR	556 004,31	497 523,60	0,18
400 000,00	ERG SPA 1.875% 11/04/2025	EUR	424 978,66	384 212,00	0,14
300 000,00	ENI SPA 1.50% 17/01/2027	EUR	292 472,74	274 815,00	0,10
100 000,00	ENI SPA 3.75% 12/09/2025	EUR	118 302,27	101 412,00	0,04
<b>JAPAN</b>			<b>6 658 958,93</b>	<b>6 360 627,50</b>	<b>2,33</b>
<b>Finance</b>			<b>4 609 384,42</b>	<b>4 411 789,50</b>	<b>1,61</b>
800 000,00	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	EUR	803 548,99	766 264,00	0,28
850 000,00	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	EUR	811 726,89	751 833,50	0,28
800 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 1.546% 15/06/2026	EUR	775 872,20	738 512,00	0,27
460 000,00	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	EUR	444 865,97	416 226,40	0,15
400 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	387 659,39	384 504,00	0,14
400 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	382 087,11	382 980,00	0,14
330 000,00	MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	EUR	331 470,22	311 955,60	0,11
200 000,00	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	EUR	193 192,49	194 316,00	0,07
200 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	200 693,28	190 880,00	0,07
200 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 1.546% 15/06/2026	EUR	186 574,00	184 628,00	0,07
100 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 1.413% 14/06/2027	EUR	91 693,88	89 690,00	0,03
<b>Consumer Retail</b>			<b>1 321 259,87</b>	<b>1 248 697,00</b>	<b>0,46</b>
900 000,00	NIDEC CORP 0.046% 30/03/2026	EUR	832 755,46	800 667,00	0,29
500 000,00	TOYOTA MOTOR CREDIT CORP 0.25% 16/07/2026	EUR	488 504,41	448 030,00	0,17
<b>Basic Goods</b>			<b>439 347,96</b>	<b>428 605,00</b>	<b>0,16</b>
500 000,00	ASAHI GROUP HOLDINGS LTD 0.336% 19/04/2027	EUR	439 347,96	428 605,00	0,16
<b>Telecommunication</b>			<b>288 966,68</b>	<b>271 536,00</b>	<b>0,10</b>
300 000,00	NTT FINANCE CORP 0.082% 13/12/2025	EUR	288 966,68	271 536,00	0,10
<b>IRELAND</b>			<b>5 859 738,59</b>	<b>5 477 535,40</b>	<b>2,00</b>
<b>Finance</b>			<b>2 631 111,56</b>	<b>2 402 667,40</b>	<b>0,88</b>
1 000 000,00	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	EUR	1 042 870,22	935 570,00	0,34
700 000,00	AIB GROUP PLC 2.25% 03/07/2025	EUR	760 068,95	664 244,00	0,24
570 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	531 007,53	512 783,40	0,19
300 000,00	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.75% 16/09/2024	EUR	297 164,86	290 070,00	0,11
<b>Consumer Retail</b>			<b>1 354 919,48</b>	<b>1 245 574,00</b>	<b>0,45</b>
1 100 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	1 162 317,03	1 066 934,00	0,39
200 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	192 602,45	178 640,00	0,06
<b>Computing and IT</b>			<b>1 136 846,27</b>	<b>1 118 400,00</b>	<b>0,41</b>
600 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	599 471,96	599 328,00	0,22
600 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	537 374,31	519 072,00	0,19
<b>Raw materials</b>			<b>480 930,08</b>	<b>455 000,00</b>	<b>0,17</b>
500 000,00	LINDE PLC 1.00% 31/03/2027	EUR	480 930,08	455 000,00	0,17

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>255 931,20</b>	<b>255 894,00</b>	<b>0,09</b>
300 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 0.375% 15/09/2027	EUR	255 931,20	255 894,00	0,09
<b>FINLAND</b>			<b>3 951 994,72</b>	<b>3 742 470,00</b>	<b>1,37</b>
<b>Finance</b>			<b>3 776 517,56</b>	<b>3 573 080,00</b>	<b>1,31</b>
1 400 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	1 338 289,39	1 265 642,00	0,46
1 000 000,00	OP CORPORATE BANK PLC 0.375% 19/06/2024	EUR	1 005 128,07	952 390,00	0,35
600 000,00	NORDEA BANK ABP 1.125% 12/02/2025	EUR	586 092,51	574 434,00	0,21
500 000,00	OP CORPORATE BANK PLC 0.25% 24/03/2026	EUR	501 641,68	441 610,00	0,16
400 000,00	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	345 365,91	339 004,00	0,13
<b>Multi-Utilities</b>			<b>175 477,16</b>	<b>169 390,00</b>	<b>0,06</b>
200 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	175 477,16	169 390,00	0,06
<b>AUSTRALIA</b>			<b>3 682 802,30</b>	<b>3 510 384,00</b>	<b>1,28</b>
<b>Finance</b>			<b>2 073 021,14</b>	<b>1 981 662,00</b>	<b>0,72</b>
800 000,00	MACQUARIE GROUP LTD 0.625% 03/02/2027	EUR	750 431,29	688 696,00	0,25
500 000,00	WESTPAC BANKING CORP 0.625% 22/11/2024	EUR	482 625,14	472 810,00	0,17
400 000,00	GOODMAN AUSTRALIA FINANCE PTY LTD 1.375% 27/09/2025	EUR	382 842,43	366 516,00	0,13
300 000,00	WESTPAC BANKING CORP 1.125% 05/09/2027	EUR	268 762,86	266 544,00	0,10
200 000,00	AUSGRID FINANCE PTY LTD 1.25% 30/07/2025	EUR	188 359,42	187 096,00	0,07
<b>Consumer Retail</b>			<b>829 919,73</b>	<b>776 490,00</b>	<b>0,28</b>
500 000,00	TOYOTA FINANCE AUSTRALIA LTD 2.004% 21/10/2024	EUR	530 226,51	487 695,00	0,18
300 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	299 693,22	288 795,00	0,10
<b>Raw materials</b>			<b>297 187,29</b>	<b>295 929,00</b>	<b>0,11</b>
300 000,00	BHP BILLITON FINANCE LTD 3.25% 24/09/2027	EUR	297 187,29	295 929,00	0,11
<b>Telecommunication</b>			<b>302 140,60</b>	<b>276 375,00</b>	<b>0,10</b>
300 000,00	TELSTRA CORP LTD 1.125% 14/04/2026	EUR	302 140,60	276 375,00	0,10
<b>Multi-Utilities</b>			<b>180 533,54</b>	<b>179 928,00</b>	<b>0,07</b>
200 000,00	AUSNET SERVICES HOLDINGS 1.50% 26/02/2027	EUR	180 533,54	179 928,00	0,07
<b>CANADA</b>			<b>3 401 217,08</b>	<b>3 239 415,20</b>	<b>1,19</b>
<b>Finance</b>			<b>2 623 674,59</b>	<b>2 511 400,20</b>	<b>0,92</b>
1 200 000,00	TORONTO-DOMINION BANK 0.50% 18/01/2027	EUR	1 106 185,98	1 042 692,00	0,38
740 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	744 785,31	710 459,20	0,26
400 000,00	TORONTO-DOMINION BANK 2.551% 03/08/2027	EUR	370 293,78	373 384,00	0,14
300 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	300 607,37	288 705,00	0,11
100 000,00	BANK OF NOVA SCOTIA 0.50% 30/04/2024	EUR	101 802,15	96 160,00	0,03
<b>Consumer Retail</b>			<b>777 542,49</b>	<b>728 015,00</b>	<b>0,27</b>
500 000,00	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	EUR	509 586,39	461 930,00	0,17
300 000,00	MAGNA INTERNATIONAL INC 1.50% 25/09/2027	EUR	267 956,10	266 085,00	0,10
<b>DENMARK</b>			<b>3 087 123,32</b>	<b>2 929 569,00</b>	<b>1,07</b>
<b>Finance</b>			<b>2 899 019,21</b>	<b>2 756 891,00</b>	<b>1,01</b>
700 000,00	JYSKE BANK A/S 5.50% 16/11/2027	EUR	715 479,27	704 249,00	0,26
700 000,00	NYKREDIT REALKREDIT A/S 0.75% 20/01/2027	EUR	656 437,23	604 912,00	0,22
500 000,00	NYKREDIT REALKREDIT A/S 0.625% 17/01/2025	EUR	480 642,25	466 550,00	0,17
500 000,00	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	EUR	498 207,85	440 730,00	0,16
400 000,00	NYKREDIT REALKREDIT A/S 1.375% 12/07/2027	EUR	361 231,10	354 736,00	0,13
200 000,00	DANSKE BANK A/S 0.625% 26/05/2025	EUR	187 021,51	185 714,00	0,07

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>188 104,11</b>	<b>172 678,00</b>	<b>0,06</b>
200 000,00	DSV A/S 0.375% 26/02/2027	EUR	188 104,11	172 678,00	0,06
<b>BELGIUM</b>			<b>2 633 292,29</b>	<b>2 523 194,00</b>	<b>0,92</b>
<b>Finance</b>			<b>1 141 155,07</b>	<b>1 125 426,00</b>	<b>0,41</b>
600 000,00	ARGENTA SPAARBANK NV 1.00% 06/02/2024	EUR	588 917,45	580 140,00	0,21
600 000,00	BELFIUS BANK SA 0.01% 15/10/2025	EUR	552 237,62	545 286,00	0,20
<b>Basic Goods</b>			<b>627 553,87</b>	<b>571 420,00</b>	<b>0,21</b>
400 000,00	ANHEUSER-BUSCH INBEV SA 2.70% 31/03/2026	EUR	448 554,44	390 668,00	0,14
200 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.125% 01/07/2027	EUR	178 999,43	180 752,00	0,07
<b>Health</b>			<b>487 279,05</b>	<b>454 260,00</b>	<b>0,17</b>
500 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	487 279,05	454 260,00	0,17
<b>Multi-Utilities</b>			<b>377 304,30</b>	<b>372 088,00</b>	<b>0,13</b>
400 000,00	ELIA TRANSMISSION BELGIUM SA 1.375% 14/01/2026	EUR	377 304,30	372 088,00	0,13
<b>JERSEY</b>			<b>2 643 489,71</b>	<b>2 436 754,00</b>	<b>0,89</b>
<b>Raw materials</b>			<b>2 241 533,34</b>	<b>2 061 324,00</b>	<b>0,75</b>
1 400 000,00	GLENCORE FINANCE EUROPE LTD 1.75% 17/03/2025	EUR	1 459 213,51	1 329 118,00	0,49
500 000,00	GLENCORE FINANCE EUROPE LTD 1.50% 15/10/2026	EUR	479 725,99	448 415,00	0,16
300 000,00	GLENCORE FINANCE EUROPE LTD 0.625% 11/09/2024	EUR	302 593,84	283 791,00	0,10
<b>Consumer Retail</b>			<b>210 711,81</b>	<b>189 602,00</b>	<b>0,07</b>
200 000,00	APTIV PLC 1.50% 10/03/2025	EUR	210 711,81	189 602,00	0,07
<b>Industries</b>			<b>191 244,56</b>	<b>185 828,00</b>	<b>0,07</b>
200 000,00	HEATHROW FUNDING LTD 1.50% 12/10/2025	EUR	191 244,56	185 828,00	0,07
<b>NORWAY</b>			<b>1 708 135,34</b>	<b>1 652 822,00</b>	<b>0,61</b>
<b>Finance</b>			<b>1 517 137,79</b>	<b>1 466 144,00</b>	<b>0,54</b>
1 000 000,00	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	EUR	964 394,34	919 520,00	0,34
600 000,00	SANTANDER CONSUMER BANK 0.50% 11/08/2025	EUR	552 743,45	546 624,00	0,20
<b>Raw materials</b>			<b>190 997,55</b>	<b>186 678,00</b>	<b>0,07</b>
200 000,00	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	190 997,55	186 678,00	0,07
<b>UNITED KINGDOM</b>			<b>1 613 652,69</b>	<b>1 568 236,00</b>	<b>0,57</b>
<b>Multi-Utilities</b>			<b>776 018,81</b>	<b>752 974,00</b>	<b>0,28</b>
600 000,00	SSE PLC 1.25% 16/04/2025	EUR	587 261,37	567 066,00	0,21
200 000,00	SSE PLC 0.875% 06/09/2025	EUR	188 757,44	185 908,00	0,07
<b>Finance</b>			<b>342 453,63</b>	<b>337 449,00</b>	<b>0,12</b>
350 000,00	NATWEST MARKETS PLC 1.00% 28/05/2024	EUR	342 453,63	337 449,00	0,12
<b>Consumer Retail</b>			<b>299 278,45</b>	<b>284 811,00</b>	<b>0,10</b>
300 000,00	INFORMA PLC 2.125% 06/10/2025	EUR	299 278,45	284 811,00	0,10
<b>Energy</b>			<b>195 901,80</b>	<b>193 002,00</b>	<b>0,07</b>
200 000,00	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	EUR	195 901,80	193 002,00	0,07
<b>AUSTRIA</b>			<b>1 088 711,66</b>	<b>1 057 814,00</b>	<b>0,39</b>
<b>Finance</b>			<b>1 088 711,66</b>	<b>1 057 814,00</b>	<b>0,39</b>
600 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	532 254,92	525 030,00	0,19
400 000,00	VOLKSBANK WIEN AG 0.875% 23/03/2026	EUR	355 007,83	350 724,00	0,13
200 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.25% 22/01/2025	EUR	201 448,91	182 060,00	0,07

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MEXICO</b>			<b>832 630,93</b>	<b>818 667,00</b>	<b>0,30</b>
<b>Telecommunication</b>			<b>832 630,93</b>	<b>818 667,00</b>	<b>0,30</b>
600 000,00	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	EUR	531 007,83	525 792,00	0,19
300 000,00	AMERICA MOVIL SAB DE CV 1.50% 10/03/2024	EUR	301 623,10	292 875,00	0,11
<b>CAYMAN ISLANDS</b>			<b>696 887,96</b>	<b>660 153,00</b>	<b>0,24</b>
<b>Consumer Retail</b>			<b>696 887,96</b>	<b>660 153,00</b>	<b>0,24</b>
500 000,00	CK HUTCHISON FINANCE 16 II LTD 0.875% 03/10/2024	EUR	507 812,50	472 395,00	0,17
200 000,00	CK HUTCHISON EUROPE FINANCE 18 LTD 1.25% 13/04/2025	EUR	189 075,46	187 758,00	0,07
<b>ICELAND</b>			<b>431 271,57</b>	<b>421 455,00</b>	<b>0,15</b>
<b>Finance</b>			<b>431 271,57</b>	<b>421 455,00</b>	<b>0,15</b>
500 000,00	ARION BANKI HF 0.375% 14/07/2025	EUR	431 271,57	421 455,00	0,15
<b>NEW ZEALAND</b>			<b>329 320,31</b>	<b>331 320,00</b>	<b>0,12</b>
<b>Finance</b>			<b>329 320,31</b>	<b>331 320,00</b>	<b>0,12</b>
400 000,00	WESTPAC SECURITIES NZ LTD 0.10% 13/07/2027	EUR	329 320,31	331 320,00	0,12
<b>SOUTH KOREA</b>			<b>191 851,60</b>	<b>191 372,00</b>	<b>0,07</b>
<b>Raw materials</b>			<b>191 851,60</b>	<b>191 372,00</b>	<b>0,07</b>
200 000,00	POSCO 0.50% 17/01/2024	EUR	191 851,60	191 372,00	0,07
<b>BRITISH VIRGIN ISLANDS</b>			<b>91 633,88</b>	<b>93 324,00</b>	<b>0,03</b>
<b>Telecommunication</b>			<b>91 633,88</b>	<b>93 324,00</b>	<b>0,03</b>
100 000,00	GLOBAL SWITCH HOLDINGS LTD 2.25% 31/05/2027	EUR	91 633,88	93 324,00	0,03
<b>Floating Rate Notes</b>			<b>70 013 606,98</b>	<b>64 336 655,18</b>	<b>23,52</b>
<b>FRANCE</b>			<b>19 366 397,50</b>	<b>17 654 059,50</b>	<b>6,45</b>
<b>Finance</b>			<b>14 986 455,23</b>	<b>13 659 834,00</b>	<b>4,99</b>
3 700 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	3 803 265,79	3 448 289,00	1,26
1 800 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	1 824 365,46	1 674 972,00	0,61
1 600 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 612 250,18	1 467 632,00	0,54
1 400 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	1 402 265,24	1 328 334,00	0,48
900 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	973 307,23	840 051,00	0,31
800 000,00	AXA SA FRN 20/05/2049	EUR	901 326,76	772 208,00	0,28
800 000,00	BPCE SA FRN 15/09/2027	EUR	789 902,00	692 672,00	0,25
500 000,00	AXA SA FRN 29/11/2049	EUR	491 049,10	488 125,00	0,18
500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	567 119,63	487 075,00	0,18
500 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	425 398,54	420 805,00	0,15
400 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	358 012,80	353 520,00	0,13
300 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	329 132,57	295 125,00	0,11
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	327 886,10	291 738,00	0,11
200 000,00	CNP ASSURANCES FRN 05/06/2045	EUR	226 189,61	198 066,00	0,07
200 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	203 120,31	188 714,00	0,07
200 000,00	CREDIT LOGEMENT SA FRN 28/11/2029	EUR	187 440,75	184 464,00	0,07
200 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	172 449,25	175 316,00	0,06
200 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	191 213,12	169 786,00	0,06
100 000,00	AXA SA FRN 29/11/2049	EUR	109 759,89	97 625,00	0,04
100 000,00	BPCE SA FRN 14/01/2028	EUR	91 000,90	85 317,00	0,03
<b>Energy</b>			<b>2 229 056,17</b>	<b>2 003 758,50</b>	<b>0,73</b>
1 900 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	1 991 110,38	1 778 286,00	0,65
150 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	147 536,75	140 131,50	0,05
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	90 409,04	85 341,00	0,03

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>1 632 206,60</b>	<b>1 518 207,00</b>	<b>0,56</b>
700 000,00	ENGIE SA FRN 31/12/2099	EUR	710 549,13	640 766,00	0,24
600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	620 099,32	582 246,00	0,21
200 000,00	ENGIE SA FRN 02/06/2049	EUR	200 548,05	197 976,00	0,07
100 000,00	ENGIE SA FRN 31/12/2099	EUR	101 010,10	97 219,00	0,04
<b>Telecommunication</b>			<b>518 679,50</b>	<b>472 260,00</b>	<b>0,17</b>
500 000,00	ORANGE SA FRN 31/12/2099	EUR	518 679,50	472 260,00	0,17
<b>NETHERLANDS</b>			<b>11 075 857,82</b>	<b>10 091 389,90</b>	<b>3,69</b>
<b>Finance</b>			<b>8 217 840,12</b>	<b>7 506 341,90</b>	<b>2,74</b>
1 900 000,00	ING GROEP NV FRN 03/09/2025	EUR	1 879 397,89	1 776 215,00	0,65
1 300 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	1 282 143,16	1 122 862,00	0,41
900 000,00	NN GROUP NV FRN 29/06/2049	EUR	989 998,31	887 706,00	0,32
680 000,00	ELM BV FOR SWISS REINSURANCE CO LTD FRN 29/12/2049	EUR	734 110,79	630 856,40	0,23
600 000,00	ING GROEP NV FRN 13/11/2030	EUR	606 904,81	528 420,00	0,19
500 000,00	ING GROEP NV FRN 26/09/2029	EUR	492 173,23	467 850,00	0,17
400 000,00	NN GROUP NV FRN 08/04/2044	EUR	449 173,53	396 196,00	0,15
400 000,00	ING GROEP NV FRN 23/05/2026	EUR	380 712,56	380 504,00	0,14
300 000,00	AEGON NV FRN 25/04/2044	EUR	317 279,07	293 715,00	0,11
300 000,00	ING GROEP NV FRN 22/03/2030	EUR	312 897,05	277 737,00	0,10
300 000,00	ING GROEP NV FRN 29/09/2028	EUR	242 521,26	247 416,00	0,09
200 000,00	DE VOLKSBANK NV FRN 04/05/2027	EUR	198 116,86	185 738,00	0,07
200 000,00	ING GROEP NV FRN 16/11/2032	EUR	167 464,75	164 578,00	0,06
150 000,00	ACHMEA BV FRN 29/12/2049	EUR	164 946,85	146 548,50	0,05
<b>Multi-Utilities</b>			<b>1 856 785,57</b>	<b>1 662 962,00</b>	<b>0,61</b>
1 100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 197 144,80	1 057 144,00	0,39
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	378 357,84	339 124,00	0,12
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	281 282,93	266 694,00	0,10
<b>Consumer Retail</b>			<b>1 001 232,13</b>	<b>922 086,00</b>	<b>0,34</b>
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	601 028,28	555 198,00	0,20
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	180 214,02	177 056,00	0,07
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	106 574,65	94 934,00	0,04
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	113 415,18	94 898,00	0,03
<b>UNITED STATES</b>			<b>7 234 103,08</b>	<b>6 702 470,00</b>	<b>2,45</b>
<b>Finance</b>			<b>7 234 103,08</b>	<b>6 702 470,00</b>	<b>2,45</b>
1 615 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	1 658 694,51	1 493 681,20	0,55
1 100 000,00	BANK OF AMERICA CORP FRN 25/04/2028	EUR	1 017 854,79	984 379,00	0,36
900 000,00	CITIGROUP INC FRN 24/07/2026	EUR	924 762,54	841 968,00	0,31
800 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	840 863,82	738 952,00	0,27
800 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	747 212,05	726 952,00	0,26
700 000,00	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	631 562,16	628 621,00	0,23
560 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	542 817,00	483 128,80	0,18
400 000,00	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	352 871,29	341 976,00	0,12
200 000,00	CITIGROUP INC FRN 06/07/2026	EUR	209 366,84	186 422,00	0,07
200 000,00	BANK OF AMERICA CORP FRN 04/05/2027	EUR	215 067,50	184 260,00	0,07
100 000,00	BANK OF AMERICA CORP FRN 04/05/2027	EUR	93 030,58	92 130,00	0,03
<b>GERMANY</b>			<b>6 543 173,81</b>	<b>5 978 327,00</b>	<b>2,19</b>
<b>Finance</b>			<b>6 137 594,08</b>	<b>5 601 675,00</b>	<b>2,05</b>
1 700 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 858 668,36	1 638 341,00	0,60
1 400 000,00	DEUTSCHE BANK AG FRN 03/09/2026	EUR	1 432 987,57	1 274 826,00	0,46
900 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	918 431,89	839 790,00	0,31
500 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	457 394,31	456 930,00	0,17
400 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	449 313,37	382 268,00	0,14
400 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	386 538,65	382 268,00	0,14

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	341 666,17	349 460,00	0,13
200 000,00	ALLIANZ SE FRN 06/07/2047	EUR	188 842,89	184 460,00	0,07
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	103 750,87	93 332,00	0,03
<b>Health</b>			<b>405 579,73</b>	<b>376 652,00</b>	<b>0,14</b>
400 000,00	MERCK KGAA FRN 25/06/2079	EUR	405 579,73	376 652,00	0,14
<b>DENMARK</b>			<b>5 512 838,03</b>	<b>5 046 271,70</b>	<b>1,84</b>
<b>Finance</b>			<b>5 512 838,03</b>	<b>5 046 271,70</b>	<b>1,84</b>
1 600 000,00	DANSKE BANK A/S FRN 27/08/2025	EUR	1 583 161,78	1 499 184,00	0,55
1 100 000,00	DANSKE BANK A/S FRN 02/09/2030	EUR	1 111 385,47	986 667,00	0,36
700 000,00	SYDBANK A/S FRN 10/11/2026	EUR	694 352,52	614 950,00	0,22
700 000,00	NYKREDIT REALKREDIT A/S FRN 28/07/2031	EUR	701 350,45	593 222,00	0,22
465 000,00	DANSKE BANK A/S FRN 12/02/2030	EUR	458 609,25	424 963,50	0,15
360 000,00	JYSKE BANK A/S FRN 17/02/2028	EUR	329 370,95	303 325,20	0,11
300 000,00	SYDBANK A/S FRN 10/11/2026	EUR	266 053,96	263 550,00	0,10
200 000,00	JYSKE BANK A/S FRN 15/10/2025	EUR	192 998,48	184 778,00	0,07
200 000,00	JYSKE BANK A/S FRN 02/09/2026	EUR	175 555,17	175 632,00	0,06
<b>SPAIN</b>			<b>4 874 605,72</b>	<b>4 677 977,00</b>	<b>1,71</b>
<b>Finance</b>			<b>4 874 605,72</b>	<b>4 677 977,00</b>	<b>1,71</b>
1 600 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	1 543 931,96	1 486 976,00	0,54
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 353 483,38	1 267 826,00	0,46
500 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	498 005,35	494 775,00	0,18
400 000,00	CAIXABANK SA FRN 10/07/2026	EUR	370 419,78	367 184,00	0,14
400 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	338 969,90	335 388,00	0,12
300 000,00	CAIXABANK SA FRN 21/01/2028	EUR	277 071,70	260 205,00	0,10
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	199 457,62	194 914,00	0,07
200 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	194 873,65	177 178,00	0,07
100 000,00	CAIXABANK SA FRN 13/04/2026	EUR	98 392,38	93 531,00	0,03
<b>ITALY</b>			<b>4 496 190,06</b>	<b>4 189 167,50</b>	<b>1,53</b>
<b>Finance</b>			<b>4 496 190,06</b>	<b>4 189 167,50</b>	<b>1,53</b>
800 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	807 139,36	737 888,00	0,27
600 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	515 288,20	513 756,00	0,19
550 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	574 639,95	497 640,00	0,18
400 000,00	UNICREDIT SPA FRN 20/01/2026	EUR	365 687,43	370 444,00	0,13
200 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	199 594,51	191 438,00	0,07
<b>Multi-Utilities</b>			<b>1 006 805,55</b>	<b>946 830,00</b>	<b>0,35</b>
1 000 000,00	ENEL SPA FRN 24/05/2080	EUR	1 006 805,55	946 830,00	0,35
<b>Energy</b>			<b>1 027 035,06</b>	<b>931 171,50</b>	<b>0,34</b>
1 030 000,00	ENI SPA FRN 31/12/2099	EUR	1 027 035,06	931 171,50	0,34
<b>BELGIUM</b>			<b>3 141 588,73</b>	<b>2 871 615,00</b>	<b>1,05</b>
<b>Finance</b>			<b>3 141 588,73</b>	<b>2 871 615,00</b>	<b>1,05</b>
1 200 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 187 279,14	1 077 636,00	0,39
500 000,00	KBC GROUP NV FRN 03/12/2029	EUR	491 012,34	450 685,00	0,16
500 000,00	KBC GROUP NV FRN 21/01/2028	EUR	477 171,42	431 075,00	0,16
400 000,00	KBC GROUP NV FRN 18/09/2029	EUR	413 153,32	371 916,00	0,14
300 000,00	KBC GROUP NV FRN 07/12/2031	EUR	277 228,93	247 941,00	0,09
<b>Multi-Utilities</b>			<b>295 743,58</b>	<b>292 362,00</b>	<b>0,11</b>
300 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	295 743,58	292 362,00	0,11

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

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<b>IRELAND</b>			<b>2 808 733,60</b>	<b>2 608 455,78</b>	<b>0,95</b>
<b>Finance</b>			<b>2 808 733,60</b>	<b>2 608 455,78</b>	<b>0,95</b>
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	991 325,02	857 020,00	0,31
500 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	468 060,11	464 075,00	0,17
460 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	437 363,15	410 398,20	0,15
400 000,00	AIB GROUP PLC FRN 04/07/2026	EUR	388 837,17	388 036,00	0,14
300 000,00	BANK OF IRELAND GROUP PLC FRN 25/11/2025	EUR	286 725,51	280 659,00	0,10
200 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	196 990,28	169 220,00	0,06
39 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD FRN 02/10/2043	EUR	39 432,36	39 047,58	0,02
<b>SWEDEN</b>			<b>1 365 979,93</b>	<b>1 278 341,00</b>	<b>0,47</b>
<b>Finance</b>			<b>1 005 215,85</b>	<b>939 745,00</b>	<b>0,34</b>
700 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	712 284,80	672 875,00	0,25
200 000,00	SWEDBANK AB FRN 20/05/2027	EUR	199 850,74	174 678,00	0,06
100 000,00	SWEDBANK AB FRN 23/08/2032	EUR	93 080,31	92 192,00	0,03
<b>Telecommunication</b>			<b>360 764,08</b>	<b>338 596,00</b>	<b>0,13</b>
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	360 764,08	338 596,00	0,13
<b>FINLAND</b>			<b>1 018 450,88</b>	<b>911 860,00</b>	<b>0,33</b>
<b>Finance</b>			<b>1 018 450,88</b>	<b>911 860,00</b>	<b>0,33</b>
1 000 000,00	OP CORPORATE BANK PLC FRN 09/06/2030	EUR	1 018 450,88	911 860,00	0,33
<b>CZECH REPUBLIC</b>			<b>557 392,74</b>	<b>561 281,00</b>	<b>0,21</b>
<b>Finance</b>			<b>557 392,74</b>	<b>561 281,00</b>	<b>0,21</b>
700 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	557 392,74	561 281,00	0,21
<b>AUSTRIA</b>			<b>637 015,09</b>	<b>555 506,00</b>	<b>0,20</b>
<b>Energy</b>			<b>331 819,26</b>	<b>295 984,00</b>	<b>0,11</b>
200 000,00	OMV AG FRN 31/12/2099	EUR	209 311,53	192 848,00	0,07
100 000,00	OMV AG FRN 29/12/2049	EUR	122 507,73	103 136,00	0,04
<b>Finance</b>			<b>305 195,83</b>	<b>259 522,00</b>	<b>0,09</b>
200 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	203 512,35	176 158,00	0,06
100 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	101 683,48	83 364,00	0,03
<b>POLAND</b>			<b>591 033,43</b>	<b>462 030,00</b>	<b>0,17</b>
<b>Finance</b>			<b>591 033,43</b>	<b>462 030,00</b>	<b>0,17</b>
600 000,00	MBANK SA FRN 21/09/2027	EUR	591 033,43	462 030,00	0,17
<b>JAPAN</b>			<b>481 182,03</b>	<b>456 995,00</b>	<b>0,17</b>
<b>Finance</b>			<b>481 182,03</b>	<b>456 995,00</b>	<b>0,17</b>
300 000,00	mitsubishi UFJ FINANCIAL GROUP INC FRN 08/06/2027	EUR	278 429,89	262 293,00	0,10
200 000,00	mitsubishi UFJ FINANCIAL GROUP INC FRN 14/06/2025	EUR	202 752,14	194 702,00	0,07
<b>NORWAY</b>			<b>309 064,53</b>	<b>290 908,80</b>	<b>0,11</b>
<b>Finance</b>			<b>309 064,53</b>	<b>290 908,80</b>	<b>0,11</b>
160 000,00	DNB BANK ASA FRN 31/05/2026	EUR	159 492,77	151 654,40	0,06
160 000,00	DNB BANK ASA FRN 18/01/2028	EUR	149 571,76	139 254,40	0,05

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## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>11 548 759,38</b>	<b>10 930 010,00</b>	<b>4,00</b>
<b>NETHERLANDS</b>			<b>4 072 535,67</b>	<b>3 934 486,00</b>	<b>1,44</b>
<b>Multi-Utilities</b>			<b>1 296 957,31</b>	<b>1 281 817,00</b>	<b>0,47</b>
1 100 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2027	EUR	951 497,39	929 225,00	0,34
400 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	345 459,92	352 592,00	0,13
<b>Industries</b>			<b>1 096 414,17</b>	<b>991 507,00</b>	<b>0,36</b>
1 100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.00% 20/02/2026	EUR	1 096 414,17	991 507,00	0,36
<b>Basic Goods</b>			<b>523 243,26</b>	<b>521 592,00</b>	<b>0,19</b>
600 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.00% 22/09/2026	EUR	523 243,26	521 592,00	0,19
<b>Raw materials</b>			<b>446 573,50</b>	<b>443 360,00</b>	<b>0,16</b>
500 000,00	JDE PEET'S NV 0.00% 16/01/2026	EUR	446 573,50	443 360,00	0,16
<b>Energy</b>			<b>381 927,87</b>	<b>376 096,00</b>	<b>0,14</b>
400 000,00	SCHLUMBERGER FINANCE BV 0.00% 15/10/2024	EUR	381 927,87	376 096,00	0,14
<b>Consumer Retail</b>			<b>181 233,60</b>	<b>181 862,00</b>	<b>0,07</b>
200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	181 233,60	181 862,00	0,07
<b>Finance</b>			<b>146 185,96</b>	<b>138 252,00</b>	<b>0,05</b>
150 000,00	LSEG NETHERLANDS BV 0.00% 06/04/2025	EUR	146 185,96	138 252,00	0,05
<b>UNITED STATES</b>			<b>2 036 833,72</b>	<b>1 881 072,00</b>	<b>0,69</b>
<b>Telecommunication</b>			<b>1 087 686,52</b>	<b>959 596,00</b>	<b>0,35</b>
1 100 000,00	COMCAST CORP 0.00% 14/09/2026	EUR	1 087 686,52	959 596,00	0,35
<b>Computing and IT</b>			<b>669 221,20</b>	<b>643 412,00</b>	<b>0,24</b>
700 000,00	APPLE INC 0.00% 15/11/2025	EUR	669 221,20	643 412,00	0,24
<b>Finance</b>			<b>279 926,00</b>	<b>278 064,00</b>	<b>0,10</b>
300 000,00	BERKSHIRE HATHAWAY INC 0.00% 12/03/2025	EUR	279 926,00	278 064,00	0,10
<b>GERMANY</b>			<b>1 487 697,17</b>	<b>1 434 902,00</b>	<b>0,52</b>
<b>Finance</b>			<b>933 964,06</b>	<b>900 470,00</b>	<b>0,33</b>
1 000 000,00	DEUTSCHE BOERSE AG 0.00% 22/02/2026	EUR	933 964,06	900 470,00	0,33
<b>Consumer Retail</b>			<b>390 203,30</b>	<b>366 932,00</b>	<b>0,13</b>
400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.00% 12/02/2025	EUR	390 203,30	366 932,00	0,13
<b>Raw materials</b>			<b>163 529,81</b>	<b>167 500,00</b>	<b>0,06</b>
200 000,00	LANXESS AG 0.00% 08/09/2027	EUR	163 529,81	167 500,00	0,06
<b>AUSTRIA</b>			<b>1 100 053,05</b>	<b>1 009 932,00</b>	<b>0,37</b>
<b>Energy</b>			<b>1 100 053,05</b>	<b>1 009 932,00</b>	<b>0,37</b>
1 100 000,00	OMV AG 0.00% 03/07/2025	EUR	1 100 053,05	1 009 932,00	0,37
<b>BELGIUM</b>			<b>786 649,16</b>	<b>703 496,00</b>	<b>0,26</b>
<b>Finance</b>			<b>786 649,16</b>	<b>703 496,00</b>	<b>0,26</b>
800 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	786 649,16	703 496,00	0,26
<b>LUXEMBOURG</b>			<b>686 750,50</b>	<b>646 689,00</b>	<b>0,24</b>
<b>Computing and IT</b>			<b>596 865,75</b>	<b>556 758,00</b>	<b>0,21</b>
600 000,00	TYCO ELECTRONICS GROUP SA 0.00% 14/02/2025	EUR	596 865,75	556 758,00	0,21

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>89 884,75</b>	<b>89 931,00</b>	<b>0,03</b>
100 000,00	NESTLE FINANCE INTERNATIONAL LTD 0.00% 14/06/2026	EUR	89 884,75	89 931,00	0,03
<b>FRANCE</b>			<b>376 382,56</b>	<b>356 093,00</b>	<b>0,13</b>
<b>Multi-Utilities</b>			<b>181 453,61</b>	<b>177 024,00</b>	<b>0,07</b>
200 000,00	SUEZ SA 0.00% 09/06/2026	EUR	181 453,61	177 024,00	0,07
<b>Consumer Retail</b>			<b>97 306,30</b>	<b>91 062,00</b>	<b>0,03</b>
100 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.00% 11/02/2026	EUR	97 306,30	91 062,00	0,03
<b>Telecommunication</b>			<b>97 622,65</b>	<b>88 007,00</b>	<b>0,03</b>
100 000,00	ORANGE SA 0.00% 04/09/2026	EUR	97 622,65	88 007,00	0,03
<b>IRELAND</b>			<b>263 515,77</b>	<b>263 544,00</b>	<b>0,10</b>
<b>Raw materials</b>			<b>263 515,77</b>	<b>263 544,00</b>	<b>0,10</b>
300 000,00	LINDE PLC 0.00% 30/09/2026	EUR	263 515,77	263 544,00	0,10
<b>NEW ZEALAND</b>			<b>271 883,69</b>	<b>248 490,00</b>	<b>0,09</b>
<b>Finance</b>			<b>271 883,69</b>	<b>248 490,00</b>	<b>0,09</b>
300 000,00	WESTPAC SECURITIES NZ LTD 0.10% 13/07/2027	EUR	271 883,69	248 490,00	0,09
<b>SPAIN</b>			<b>175 800,79</b>	<b>180 702,00</b>	<b>0,07</b>
<b>Finance</b>			<b>175 800,79</b>	<b>180 702,00</b>	<b>0,07</b>
200 000,00	ARVAL SERVICE LEASE SA 0.00% 01/10/2025	EUR	175 800,79	180 702,00	0,07
<b>SWEDEN</b>			<b>190 522,29</b>	<b>176 614,00</b>	<b>0,06</b>
<b>Consumer Retail</b>			<b>190 522,29</b>	<b>176 614,00</b>	<b>0,06</b>
200 000,00	VOLVO TREASURY AB 0.00% 18/05/2026	EUR	190 522,29	176 614,00	0,06
<b>ITALY</b>			<b>100 135,01</b>	<b>93 990,00</b>	<b>0,03</b>
<b>Consumer Retail</b>			<b>100 135,01</b>	<b>93 990,00</b>	<b>0,03</b>
100 000,00	LEASYS SPA 0.00% 22/07/2024	EUR	100 135,01	93 990,00	0,03
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 058 329,04</b>	<b>906 804,00</b>	<b>0,33</b>
<b>Ordinary Bonds</b>			<b>1 058 329,04</b>	<b>906 804,00</b>	<b>0,33</b>
<b>SWEDEN</b>			<b>1 058 329,04</b>	<b>906 804,00</b>	<b>0,33</b>
<b>Telecommunication</b>			<b>1 058 329,04</b>	<b>906 804,00</b>	<b>0,33</b>
900 000,00	TELIA CO AB 3.875% 01/10/2025	EUR	1 058 329,04	906 804,00	0,33
<b>Total Portfolio</b>			<b>291 695 487,70</b>	<b>270 935 205,23</b>	<b>99,06</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Euro LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	98 482 106,85	
Banks	(Note 3)	122 142,88	
Other banks and broker accounts	(Notes 2, 3, 10)	18 055,39	
Receivable on subscriptions		12 298,00	
Other assets	(Note 11)	48 326,94	
<b>Total assets</b>		<b>98 682 930,06</b>	
<b>Liabilities</b>			
Payable on redemptions		(18 261,58)	
Other liabilities		(23 845,63)	
<b>Total liabilities</b>		<b>(42 107,21)</b>	
<b>Total net assets</b>		<b>98 640 822,85</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	165,17	597 216,142

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Euro LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>65 672 951,84</b>
Net income from investments	(Note 2)	1 835 162,66
Other income	(Notes 6, 17)	12 300,80
<b>Total income</b>		<b>1 847 463,46</b>
Management fee	(Note 6)	(107 904,70)
Administration fee	(Note 8)	(60 695,42)
Subscription tax	(Note 4)	(6 887,58)
Other charges and taxes	(Note 5)	(3 755,51)
<b>Total expenses</b>		<b>(179 243,21)</b>
<b>Net investment income / (loss)</b>		<b>1 668 220,25</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 724 177,07
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(8 689 948,87)
- foreign currencies	(Note 2)	100,64
- future contracts	(Note 2)	2 440,00
<b>Net result of operations for the year</b>		<b>(3 295 010,91)</b>
Subscriptions for the year		50 672 570,41
Redemptions for the year		(14 409 688,49)
<b>Net assets at the end of the year</b>		<b>98 640 822,85</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>96 190 409,42</b>	<b>98 482 106,85</b>	<b>99,84</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>96 190 409,42</b>	<b>98 482 106,85</b>	<b>99,84</b>
<b>Shares</b>			<b>96 190 409,42</b>	<b>98 482 106,85</b>	<b>99,84</b>
<b>FRANCE</b>			<b>32 089 591,02</b>	<b>34 239 217,52</b>	<b>34,71</b>
<b>Consumer Retail</b>			<b>9 795 109,72</b>	<b>10 713 605,90</b>	<b>10,86</b>
7 323,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 045 089,05	4 978 907,70	5,05
7 015,00	L'OREAL SA	EUR	2 216 489,81	2 340 204,00	2,37
2 178,00	KERING SA	EUR	1 129 102,76	1 035 639,00	1,05
590,00	HERMES INTERNATIONAL	EUR	840 249,33	852 550,00	0,86
19 305,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	517 943,61	501 640,43	0,51
7 102,00	EDENRED	EUR	374 033,24	361 349,76	0,37
8 382,00	BUREAU VERITAS SA	EUR	210 537,92	206 281,02	0,21
1 265,00	SODEXO SA	EUR	116 430,29	113 192,20	0,11
5 915,00	VALEO SA	EUR	105 279,13	98 780,50	0,10
2 713,00	RENAULT SA	EUR	94 761,31	84 849,08	0,08
2 438,00	ACCOR SA	EUR	61 703,82	56 927,30	0,06
1 502,00	LA FRANCAISE DES JEUX SAEM	EUR	57 604,28	56 445,16	0,06
343,00	SEB SA	EUR	25 885,17	26 839,75	0,03
<b>Industries</b>			<b>6 164 766,29</b>	<b>6 507 703,13</b>	<b>6,60</b>
15 446,00	SCHNEIDER ELECTRIC SE	EUR	1 824 322,10	2 019 101,12	2,05
10 458,00	AIRBUS SE	EUR	1 050 533,25	1 161 047,16	1,18
7 680,00	VINCI SA	EUR	672 291,82	716 467,20	0,73
6 076,00	SAFRAN SA	EUR	647 770,22	710 405,92	0,72
7 592,00	LEGRAND SA	EUR	590 777,29	568 033,44	0,57
7 029,00	CIE DE SAINT-GOBAIN	EUR	308 074,11	320 873,85	0,32
2 373,00	EIFFAGE SA	EUR	223 833,36	218 126,16	0,22
9 110,00	ALSTOM SA	EUR	227 232,43	207 890,20	0,21
12 421,00	GETLINK SE	EUR	197 485,63	186 004,48	0,19
6 550,00	BOUYGUES SA	EUR	194 352,23	183 662,00	0,19
1 138,00	THALES SA	EUR	139 517,56	135 763,40	0,14
423,00	AEROPORTS DE PARIS	EUR	62 325,83	52 959,60	0,05
173,00	DASSAULT AVIATION SA	EUR	26 250,46	27 368,60	0,03
<b>Finance</b>			<b>4 390 707,54</b>	<b>4 684 742,83</b>	<b>4,75</b>
31 830,00	BNP PARIBAS SA	EUR	1 546 362,06	1 694 947,50	1,72
53 254,00	AXA SA	EUR	1 221 824,92	1 387 532,97	1,41
22 974,00	SOCIETE GENERALE SA	EUR	552 547,00	539 429,52	0,55
34 441,00	CREDIT AGRICOLE SA	EUR	332 029,84	338 589,47	0,34
3 372,00	UNIBAIL-RODAMCO-WESTFIELD SE	EUR	171 433,88	163 980,36	0,17
6 117,00	KLEPIERRE SA	EUR	134 936,54	131 699,01	0,13
1 311,00	GECINA SA	EUR	122 764,24	124 741,65	0,13
1 727,00	AMUNDI SA	EUR	92 764,66	91 531,00	0,09
1 343,00	COVIVIO	EUR	74 561,28	74 469,35	0,07
1 236,00	EURAZEO SE	EUR	74 264,52	71 811,60	0,07
757,00	WENDEL SA	EUR	67 218,60	66 010,40	0,07
<b>Health</b>			<b>3 119 045,11</b>	<b>3 468 466,62</b>	<b>3,52</b>
20 102,00	SANOFI	EUR	1 651 642,69	1 805 963,68	1,83
8 106,00	ESSILORLUXOTTICA SA	EUR	1 165 538,78	1 371 535,20	1,39
395,00	SARTORIUS STEDIM BIOTECH	EUR	128 312,81	119 487,50	0,12
1 197,00	BIOMERIEUX	EUR	115 431,23	117 210,24	0,12
540,00	IPSEN SA	EUR	58 119,60	54 270,00	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>2 450 285,81</b>	<b>2 362 259,45</b>	<b>2,39</b>
5 941,00	PERNOD RICARD SA	EUR	1 036 740,37	1 091 658,75	1,11
18 310,00	DANONE SA	EUR	1 024 782,68	901 401,30	0,91
16 895,00	CARREFOUR SA	EUR	278 652,83	264 237,80	0,27
666,00	REMY COINTREAU SA	EUR	110 109,93	104 961,60	0,10
<b>Energy</b>			<b>1 657 733,14</b>	<b>2 101 664,10</b>	<b>2,13</b>
35 834,00	TOTALENERGIES SE	EUR	1 657 733,14	2 101 664,10	2,13
<b>Computing and IT</b>			<b>1 684 130,60</b>	<b>1 575 899,24</b>	<b>1,60</b>
18 966,00	DASSAULT SYSTEMES SE	EUR	668 493,35	635 266,17	0,64
1 682,00	TELEPERFORMANCE	EUR	364 022,02	374 581,40	0,38
1 748,00	CAPGEMINI SE	EUR	299 370,43	272 600,60	0,28
6 807,00	WORLDLINE SA	EUR	306 939,14	248 659,71	0,25
1 696,00	UBISOFT ENTERTAINMENT SA	EUR	45 305,66	44 791,36	0,05
<b>Raw materials</b>			<b>929 177,23</b>	<b>1 029 767,92</b>	<b>1,04</b>
7 243,00	AIR LIQUIDE SA	EUR	857 865,17	958 973,20	0,97
844,00	ARKEMA SA	EUR	71 312,06	70 794,72	0,07
<b>Multi-Utilities</b>			<b>1 089 188,26</b>	<b>1 021 673,14</b>	<b>1,04</b>
51 972,00	ENGIE SA	EUR	757 241,19	695 801,14	0,71
9 476,00	VEOLIA ENVIRONNEMENT SA	EUR	233 149,57	227 424,00	0,23
8 204,00	ELECTRICITE DE FRANCE SA	EUR	98 797,50	98 448,00	0,10
<b>Telecommunication</b>			<b>809 447,32</b>	<b>773 435,19</b>	<b>0,78</b>
56 769,00	ORANGE SA	EUR	556 272,00	526 873,09	0,53
2 428,00	PUBLICIS GROUPE SA	EUR	152 105,35	144 271,76	0,15
7 680,00	VIVENDI SA	EUR	66 214,20	68 459,52	0,07
6 481,00	BOLLORE SA	EUR	34 855,77	33 830,82	0,03
<b>GERMANY</b>			<b>23 811 952,96</b>	<b>23 919 269,80</b>	<b>24,25</b>
<b>Finance</b>			<b>5 057 692,44</b>	<b>5 501 777,18</b>	<b>5,58</b>
11 559,00	ALLIANZ SE REG	EUR	2 138 320,15	2 322 203,10	2,35
3 984,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	944 833,63	1 211 136,00	1,23
5 475,00	DEUTSCHE BOERSE AG	EUR	813 168,68	883 665,00	0,90
29 406,00	DEUTSCHE BANK AG	EUR	297 693,81	311 350,73	0,32
30 313,00	COMMERZBANK AG	EUR	242 594,67	267 845,67	0,27
1 076,00	HANNOVER RUECK SE	EUR	195 594,99	199 598,00	0,20
8 061,00	VONOVIA SE	EUR	297 227,97	177 503,22	0,18
2 111,00	LEG IMMOBILIEN AG	EUR	128 258,54	128 475,46	0,13
<b>Industries</b>			<b>4 493 869,03</b>	<b>4 825 743,59</b>	<b>4,89</b>
21 761,00	SIEMENS AG REG	EUR	2 446 076,96	2 821 096,04	2,86
28 302,00	DEUTSCHE POST AG REG	EUR	1 057 453,00	995 664,36	1,01
1 521,00	MTU AERO ENGINES AG	EUR	305 029,99	307 546,20	0,31
4 129,00	HEIDELBERGCEMENT AG	EUR	215 267,33	219 993,12	0,22
4 280,00	GEA GROUP AG	EUR	166 572,85	163 496,00	0,17
7 762,00	SIEMENS ENERGY AG	EUR	122 900,49	136 417,15	0,14
348,00	SARTORIUS AG -PREF-	EUR	124 183,08	128 551,20	0,13
1 038,00	KNORR-BREMSE AG	EUR	56 385,33	52 979,52	0,05
<b>Computing and IT</b>			<b>4 215 389,50</b>	<b>4 065 400,43</b>	<b>4,12</b>
29 887,00	SAP SE	EUR	2 944 941,66	2 880 807,93	2,92
38 550,00	INFINEON TECHNOLOGIES AG	EUR	1 181 152,71	1 095 976,50	1,11
1 036,00	NEMETSCHKE SE	EUR	48 455,13	49 406,84	0,05
1 186,00	BECHTLE AG	EUR	40 840,00	39 209,16	0,04
<b>Consumer Retail</b>			<b>3 528 469,23</b>	<b>3 310 666,52</b>	<b>3,36</b>
14 687,00	MERCEDES-BENZ GROUP AG	EUR	801 221,09	901 781,80	0,91
4 851,00	ADIDAS AG	EUR	961 994,73	618 308,46	0,63

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 722,00	BAYERISCHE MOTOREN WERKE AG	EUR	361 712,79	393 720,36	0,40
1 240,00	RHEINMETALL AG	EUR	241 174,49	230 702,00	0,23
6 389,00	ZALANDO SE	EUR	190 437,26	211 539,79	0,22
6 454,00	DAIMLER TRUCK HOLDING AG	EUR	202 515,64	186 811,03	0,19
2 993,00	PUMA SE	EUR	145 968,77	169 703,10	0,17
1 628,00	DR ING HC F PORSCHE AG	EUR	177 091,71	154 253,00	0,16
17 009,00	DEUTSCHE LUFTHANSA AG REG	EUR	130 305,21	132 074,89	0,13
1 082,00	BEIERSDORF AG	EUR	112 599,81	115 990,40	0,12
1 553,00	CONTINENTAL AG	EUR	89 004,06	86 936,94	0,09
845,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	69 851,65	67 219,75	0,07
75,00	RATIONAL AG	EUR	44 592,02	41 625,00	0,04
<b>Health</b>			<b>2 350 143,63</b>	<b>2 166 489,16</b>	<b>2,20</b>
17 044,00	BAYER AG REG	EUR	1 000 362,93	823 651,30	0,84
3 678,00	MERCK KGAA	EUR	639 851,10	665 350,20	0,67
5 016,00	SIEMENS HEALTHINEERS AG	EUR	254 249,76	234 397,68	0,24
7 530,00	FRESENIUS SE & CO KGAA	EUR	200 119,55	197 662,50	0,20
1 142,00	CARL ZEISS MEDITEC AG	EUR	147 680,10	134 641,80	0,14
3 624,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	107 880,19	110 785,68	0,11
<b>Raw materials</b>			<b>1 533 112,71</b>	<b>1 360 736,23</b>	<b>1,38</b>
12 861,00	BASF SE	EUR	740 099,67	596 621,79	0,60
4 397,00	BRENNTAG AG	EUR	263 954,82	262 588,84	0,27
5 510,00	COVESTRO AG	EUR	210 271,16	201 390,50	0,20
1 894,00	SYMRISE AG	EUR	206 416,38	192 525,10	0,20
6 000,00	EVONIK INDUSTRIES AG	EUR	112 370,68	107 610,00	0,11
<b>Telecommunication</b>			<b>1 020 909,86</b>	<b>1 108 677,90</b>	<b>1,12</b>
44 792,00	DEUTSCHE TELEKOM AG REG	EUR	747 078,04	834 833,30	0,84
2 399,00	DELIVERY HERO AG	EUR	98 452,60	107 427,22	0,11
29 590,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	67 720,51	68 145,77	0,07
1 421,00	SCOUT24 AG	EUR	73 899,19	66 687,53	0,07
1 672,00	UNITED INTERNET AG REG	EUR	33 759,52	31 584,08	0,03
<b>Multi-Utilities</b>			<b>967 454,33</b>	<b>976 435,19</b>	<b>0,99</b>
63 885,00	E.ON SE	EUR	583 269,78	596 302,59	0,60
9 140,00	RWE AG	EUR	384 184,55	380 132,60	0,39
<b>Basic Goods</b>			<b>644 912,23</b>	<b>603 343,60</b>	<b>0,61</b>
5 069,00	HENKEL AG & CO KGAA -PREF-	EUR	347 163,32	329 586,38	0,33
2 934,00	HENKEL AG & CO KGAA	EUR	187 055,78	176 773,50	0,18
4 724,00	HELLOFRESH SE	EUR	110 693,13	96 983,72	0,10
<b>NETHERLANDS</b>			<b>15 376 105,42</b>	<b>15 671 375,64</b>	<b>15,89</b>
<b>Computing and IT</b>			<b>4 866 213,22</b>	<b>5 451 549,75</b>	<b>5,53</b>
8 924,00	ASML HOLDING NV	EUR	3 818 425,00	4 495 911,20	4,56
19 450,00	STMICROELECTRONICS NV	EUR	702 012,62	641 752,75	0,65
1 332,00	ASM INTERNATIONAL NV	EUR	345 775,60	313 885,80	0,32
<b>Telecommunication</b>			<b>2 610 434,02</b>	<b>2 481 306,72</b>	<b>2,51</b>
22 954,00	PROSUS NV	EUR	1 547 418,78	1 479 385,30	1,50
7 470,00	WOLTERS KLUWER NV	EUR	786 204,89	730 267,20	0,74
93 998,00	KONINKLIJKE KPN NV	EUR	276 810,35	271 654,22	0,27
<b>Finance</b>			<b>1 848 904,50</b>	<b>1 979 136,61</b>	<b>2,01</b>
104 625,00	ING GROEP NV	EUR	1 032 993,78	1 191 469,50	1,21
7 939,00	NN GROUP NV	EUR	322 830,88	302 952,24	0,31
50 877,00	AEGON NV	EUR	237 500,66	241 055,23	0,24
1 549,00	EXOR NV	EUR	116 428,28	105 796,70	0,11
1 181,00	EURONEXT NV	EUR	85 953,19	81 677,96	0,08
4 347,00	ABN AMRO GROUP NV -CVA-	EUR	53 197,71	56 184,98	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>2 086 759,37</b>	<b>1 873 605,14</b>	<b>1,90</b>
32 361,00	STELLANTIS NV	EUR	491 272,41	429 236,30	0,44
326,00	ADYEN NV	EUR	536 567,61	420 018,40	0,43
1 793,00	FERRARI NV	EUR	380 261,74	358 958,60	0,36
10 327,00	UNIVERSAL MUSIC GROUP INC	EUR	232 537,11	232 460,77	0,24
3 375,00	RANDSTAD NV	EUR	185 817,14	192 240,00	0,19
2 397,00	AERCAP HOLDINGS NV	USD	142 923,22	130 984,40	0,13
7 408,00	DAVIDE CAMPARI-MILANO NV	EUR	74 356,84	70 257,47	0,07
1 460,00	JDE PEET'S BV	EUR	43 023,30	39 449,20	0,04
<b>Basic Goods</b>			<b>1 647 871,85</b>	<b>1 701 457,55</b>	<b>1,72</b>
31 578,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	780 129,53	847 553,52	0,86
7 376,00	HEINEKEN NV	EUR	652 154,16	648 202,88	0,66
5 224,00	JUST EAT TAKEAWAY.COM NV	EUR	112 931,97	103 174,00	0,10
1 423,00	HEINEKEN HOLDING NV	EUR	102 656,19	102 527,15	0,10
<b>Raw materials</b>			<b>1 263 931,47</b>	<b>1 170 469,02</b>	<b>1,19</b>
4 974,00	KONINKLIJKE DSM NV	EUR	609 096,29	568 528,20	0,58
5 168,00	AKZO NOBEL NV	EUR	352 629,92	323 310,08	0,33
1 624,00	IMCD GROUP NV	EUR	226 483,97	216 235,60	0,22
1 867,00	OCI NV	EUR	75 721,29	62 395,14	0,06
<b>Health</b>			<b>606 812,90</b>	<b>578 099,98</b>	<b>0,59</b>
15 834,00	KONINKLIJKE PHILIPS NV	EUR	224 845,52	221 739,34	0,23
588,00	ARGENX SE	EUR	229 289,36	204 800,40	0,21
3 224,00	QIAGEN NV	EUR	152 678,02	151 560,24	0,15
<b>Industries</b>			<b>445 178,09</b>	<b>435 750,87</b>	<b>0,44</b>
29 118,00	CNH INDUSTRIAL NV	EUR	445 178,09	435 750,87	0,44
<b>SPAIN</b>			<b>8 021 989,83</b>	<b>8 009 373,95</b>	<b>8,12</b>
<b>Finance</b>			<b>2 843 310,32</b>	<b>2 755 588,09</b>	<b>2,79</b>
467 119,00	BANCO SANTANDER SA	EUR	1 478 054,05	1 309 101,00	1,33
174 522,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	915 350,47	983 256,95	0,99
126 152,00	CAIXABANK SA	EUR	449 905,80	463 230,14	0,47
<b>Multi-Utilities</b>			<b>2 312 875,96</b>	<b>2 480 447,91</b>	<b>2,51</b>
168 228,00	IBERDROLA SA	EUR	1 634 114,83	1 838 732,04	1,86
11 575,00	RED ELECTRICA CORP SA	EUR	195 007,77	188 209,50	0,19
8 984,00	ENDESA SA	EUR	159 477,73	158 432,84	0,16
7 098,00	ENAGAS SA	EUR	122 631,33	110 196,45	0,11
4 162,00	NATURGY ENERGY GROUP SA	EUR	111 740,10	101 178,22	0,10
4 067,00	EDP RENOVAVEIS SA	EUR	89 904,20	83 698,86	0,09
<b>Consumer Retail</b>			<b>817 283,56</b>	<b>815 527,30</b>	<b>0,83</b>
32 818,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	817 283,56	815 527,30	0,83
<b>Computing and IT</b>			<b>658 888,91</b>	<b>622 362,45</b>	<b>0,63</b>
12 819,00	AMADEUS IT GROUP SA	EUR	658 888,91	622 362,45	0,63
<b>Industries</b>			<b>608 371,34</b>	<b>580 434,69</b>	<b>0,59</b>
6 968,00	FERROVIAL SA	EUR	178 913,97	170 506,96	0,17
6 119,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	166 028,20	163 805,63	0,17
1 068,00	AENA SME SA	EUR	132 086,68	125 276,40	0,13
703,00	ACCIONA SA	EUR	131 342,49	120 845,70	0,12
<b>Telecommunication</b>			<b>518 588,22</b>	<b>489 644,94</b>	<b>0,50</b>
73 951,00	TELEFONICA SA	EUR	265 311,17	250 324,14	0,26
7 740,00	CELLNEX TELECOM SA	EUR	253 277,05	239 320,80	0,24

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## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>218 743,11</b>	<b>218 992,95</b>	<b>0,22</b>
14 747,00	REPSOL SA	EUR	218 743,11	218 992,95	0,22
<b>Health</b>			<b>43 928,41</b>	<b>46 375,62</b>	<b>0,05</b>
4 306,00	GRIFOLS SA	EUR	43 928,41	46 375,62	0,05
<b>ITALY</b>			<b>5 507 554,28</b>	<b>5 365 689,29</b>	<b>5,44</b>
<b>Finance</b>			<b>2 480 034,68</b>	<b>2 464 438,85</b>	<b>2,50</b>
454 361,00	INTESA SANPAOLO SPA	EUR	931 756,19	944 162,16	0,96
31 608,00	ASSICURAZIONI GENERALI SPA	EUR	536 513,50	525 166,92	0,53
27 333,00	UNICREDIT SPA	EUR	355 774,06	362 763,58	0,37
17 361,00	FINECOBANK BANCA FINECO SPA	EUR	268 522,25	269 442,72	0,27
15 159,00	POSTE ITALIANE SPA	EUR	142 516,90	138 341,03	0,14
16 753,00	NEXI SPA	EUR	141 041,32	123 402,60	0,13
11 260,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	103 910,46	101 159,84	0,10
<b>Multi-Utilities</b>			<b>1 874 655,53</b>	<b>1 683 205,34</b>	<b>1,71</b>
227 746,00	ENEL SPA	EUR	1 300 041,99	1 145 562,38	1,16
40 273,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	294 891,42	277 883,70	0,28
57 380,00	SNAM SPA	EUR	279 722,12	259 759,26	0,27
<b>Energy</b>			<b>431 647,58</b>	<b>484 846,00</b>	<b>0,49</b>
36 493,00	ENI SPA	EUR	431 647,58	484 846,00	0,49
<b>Industries</b>			<b>288 771,19</b>	<b>296 983,98</b>	<b>0,30</b>
7 252,00	PRYSMIAN SPA	EUR	242 651,45	251 354,32	0,25
4 847,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	46 119,74	45 629,66	0,05
<b>Health</b>			<b>217 011,50</b>	<b>217 661,51</b>	<b>0,22</b>
3 508,00	AMPLIFON SPA	EUR	94 395,90	97 592,56	0,10
1 877,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	76 442,09	72 733,75	0,07
363,00	DIASORIN SPA	EUR	46 173,51	47 335,20	0,05
<b>Consumer Retail</b>			<b>179 976,85</b>	<b>181 417,50</b>	<b>0,18</b>
3 665,00	MONCLER SPA	EUR	179 976,85	181 417,50	0,18
<b>Telecommunication</b>			<b>35 456,95</b>	<b>37 136,11</b>	<b>0,04</b>
171 688,00	TELECOM ITALIA SPA	EUR	35 456,95	37 136,11	0,04
<b>FINLAND</b>			<b>3 736 155,31</b>	<b>3 611 723,34</b>	<b>3,66</b>
<b>Telecommunication</b>			<b>921 429,88</b>	<b>880 431,52</b>	<b>0,89</b>
157 123,00	NOKIA OYJ	EUR	719 346,98	679 871,22	0,69
4 055,00	ELISA OYJ	EUR	202 082,90	200 560,30	0,20
<b>Raw materials</b>			<b>751 266,81</b>	<b>736 958,69</b>	<b>0,75</b>
15 188,00	UPM-KYMMENE OYJ	EUR	531 588,69	530 516,84	0,54
15 699,00	STORA ENSO OYJ -R-	EUR	219 678,12	206 441,85	0,21
<b>Finance</b>			<b>662 978,99</b>	<b>666 441,82</b>	<b>0,68</b>
13 651,00	SAMPO OYJ -A-	EUR	662 978,99	666 441,82	0,68
<b>Energy</b>			<b>593 894,41</b>	<b>517 917,78</b>	<b>0,52</b>
12 039,00	NESTE OYJ	EUR	593 894,41	517 917,78	0,52
<b>Industries</b>			<b>399 159,33</b>	<b>398 498,35</b>	<b>0,40</b>
6 045,00	KONE OYJ -B-	EUR	287 535,30	291 973,50	0,29
13 539,00	WARTSILA OYJ ABP	EUR	111 624,03	106 524,85	0,11
<b>Basic Goods</b>			<b>158 494,80</b>	<b>159 310,12</b>	<b>0,16</b>
7 726,00	KESKO OYJ -B-	EUR	158 494,80	159 310,12	0,16

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## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>153 384,73</b>	<b>154 744,80</b>	<b>0,16</b>
3 020,00	ORION OYJ -B-	EUR	153 384,73	154 744,80	0,16
<b>Multi-Utilities</b>			<b>95 546,36</b>	<b>97 420,26</b>	<b>0,10</b>
6 269,00	FORTUM OYJ	EUR	95 546,36	97 420,26	0,10
<b>BELGIUM</b>			<b>3 037 453,30</b>	<b>3 042 806,16</b>	<b>3,08</b>
<b>Basic Goods</b>			<b>1 381 000,75</b>	<b>1 340 013,78</b>	<b>1,36</b>
23 814,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 381 000,75	1 340 013,78	1,36
<b>Finance</b>			<b>722 831,87</b>	<b>783 327,50</b>	<b>0,79</b>
7 118,00	KBC GROUP NV	EUR	376 090,26	427 649,44	0,43
2 846,00	AGEAS	EUR	109 710,75	117 881,32	0,12
1 403,00	GROUPE BRUXELLES LAMBERT SA	EUR	107 613,34	104 635,74	0,10
2 862,00	WAREHOUSES DE PAUW CVA	EUR	72 530,64	76 415,40	0,08
276,00	SOFINA SA	EUR	56 886,88	56 745,60	0,06
<b>Raw materials</b>			<b>401 043,31</b>	<b>402 466,40</b>	<b>0,41</b>
5 969,00	UMICORE SA	EUR	204 489,11	204 856,08	0,21
2 092,00	SOLVAY SA	EUR	196 554,20	197 610,32	0,20
<b>Health</b>			<b>275 923,16</b>	<b>264 668,88</b>	<b>0,27</b>
3 598,00	UCB SA	EUR	275 923,16	264 668,88	0,27
<b>Consumer Retail</b>			<b>128 389,19</b>	<b>127 232,00</b>	<b>0,13</b>
710,00	D'IETEREN SA/NV	EUR	128 389,19	127 232,00	0,13
<b>Multi-Utilities</b>			<b>128 265,02</b>	<b>125 097,60</b>	<b>0,12</b>
942,00	ELIA GROUP SA	EUR	128 265,02	125 097,60	0,12
<b>IRELAND</b>			<b>2 458 572,00</b>	<b>2 488 140,22</b>	<b>2,52</b>
<b>Industries</b>			<b>997 152,65</b>	<b>1 021 459,73</b>	<b>1,03</b>
21 589,00	CRH PLC	EUR	759 394,96	799 008,89	0,81
4 398,00	KINGSPAN GROUP PLC	EUR	237 757,69	222 450,84	0,22
<b>Consumer Retail</b>			<b>559 521,42</b>	<b>563 725,80</b>	<b>0,57</b>
4 411,00	FLUTTER ENTERTAINMENT PLC	EUR	559 521,42	563 725,80	0,57
<b>Basic Goods</b>			<b>414 442,43</b>	<b>381 775,68</b>	<b>0,39</b>
4 532,00	KERRY GROUP PLC -A-	EUR	414 442,43	381 775,68	0,39
<b>Finance</b>			<b>243 881,73</b>	<b>277 980,29</b>	<b>0,28</b>
18 969,00	BANK OF IRELAND GROUP PLC	EUR	149 570,55	168 824,10	0,17
30 187,00	AIB GROUP PLC	EUR	94 311,18	109 156,19	0,11
<b>Raw materials</b>			<b>243 573,77</b>	<b>243 198,72</b>	<b>0,25</b>
7 037,00	SMURFIT KAPPA GROUP PLC	EUR	243 573,77	243 198,72	0,25
<b>AUSTRIA</b>			<b>751 140,10</b>	<b>727 089,64</b>	<b>0,74</b>
<b>Finance</b>			<b>289 639,86</b>	<b>292 541,60</b>	<b>0,30</b>
9 784,00	ERSTE GROUP BANK AG	EUR	289 639,86	292 541,60	0,30
<b>Energy</b>			<b>208 487,01</b>	<b>199 951,70</b>	<b>0,20</b>
4 157,00	OMV AG	EUR	208 487,01	199 951,70	0,20
<b>Multi-Utilities</b>			<b>167 856,89</b>	<b>153 367,50</b>	<b>0,16</b>
1 950,00	VERBUND AG	EUR	167 856,89	153 367,50	0,16
<b>Raw materials</b>			<b>85 156,34</b>	<b>81 228,84</b>	<b>0,08</b>
3 278,00	VOESTALPINE AG	EUR	85 156,34	81 228,84	0,08

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## Eurizon Fund - Equity Euro LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTUGAL</b>			<b>590 610,24</b>	<b>609 517,80</b>	<b>0,62</b>
<b>Multi-Utilities</b>			<b>357 381,89</b>	<b>367 782,10</b>	<b>0,37</b>
78 991,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	357 381,89	367 782,10	0,37
<b>Energy</b>			<b>169 117,20</b>	<b>180 751,74</b>	<b>0,19</b>
14 334,00	GALP ENERGIA SGPS SA	EUR	169 117,20	180 751,74	0,19
<b>Basic Goods</b>			<b>64 111,15</b>	<b>60 983,96</b>	<b>0,06</b>
3 022,00	JERONIMO MARTINS SGPS SA	EUR	64 111,15	60 983,96	0,06
<b>LUXEMBOURG</b>			<b>508 000,62</b>	<b>495 088,23</b>	<b>0,50</b>
<b>Raw materials</b>			<b>194 009,97</b>	<b>184 681,13</b>	<b>0,19</b>
7 515,00	ARCELORMITTAL SA	EUR	194 009,97	184 681,13	0,19
<b>Health</b>			<b>158 429,88</b>	<b>159 736,92</b>	<b>0,16</b>
2 382,00	EUROFINS SCIENTIFIC SE	EUR	158 429,88	159 736,92	0,16
<b>Industries</b>			<b>114 026,79</b>	<b>111 210,27</b>	<b>0,11</b>
6 829,00	TENARIS SA	EUR	114 026,79	111 210,27	0,11
<b>Finance</b>			<b>41 533,98</b>	<b>39 459,91</b>	<b>0,04</b>
18 076,00	AROUNDTOWN SA	EUR	41 533,98	39 459,91	0,04
<b>UNITED KINGDOM</b>			<b>301 284,34</b>	<b>302 815,26</b>	<b>0,31</b>
<b>Basic Goods</b>			<b>301 284,34</b>	<b>302 815,26</b>	<b>0,31</b>
5 842,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	301 284,34	302 815,26	0,31
<b>Total Portfolio</b>			<b>96 190 409,42</b>	<b>98 482 106,85</b>	<b>99,84</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Europe LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	463 897 677,83	
Banks	(Note 3)	1 489 612,87	
Other banks and broker accounts	(Notes 2, 3, 10)	93 469,20	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	932 147,01	
Receivable on investments sold		2 312 904,78	
Receivable on subscriptions		4 123,00	
Other assets	(Note 11)	449 223,37	
<b>Total assets</b>		<b>469 179 158,06</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(2 724 681,98)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(14 805,50)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 884,10)	
Payable on investments purchased		(96 263,31)	
Payable on redemptions		(59 324,44)	
Other liabilities		(120 147,41)	
<b>Total liabilities</b>		<b>(3 017 106,74)</b>	
<b>Total net assets</b>		<b>466 162 051,32</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	175,25	2 069 686,358
Class ZH Units	EUR	172,63	599 297,110

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>582 251 300,28</b>
Net income from investments	(Note 2)	10 542 714,36
Other income	(Notes 6, 17)	147 020,97
<b>Total income</b>		<b>10 689 735,33</b>
Management fee	(Note 6)	(631 125,46)
Administration fee	(Note 8)	(376 283,14)
Subscription tax	(Note 4)	(35 407,35)
Other charges and taxes	(Note 5)	(27 297,10)
<b>Total expenses</b>		<b>(1 070 113,05)</b>
<b>Net investment income / (loss)</b>		<b>9 619 622,28</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	23 664 104,48
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(85 119 393,91)
- forward foreign exchange contracts	(Note 2)	1 730 934,53
- foreign currencies	(Note 2)	(49 501,16)
- future contracts	(Note 2)	(67 670,90)
<b>Net result of operations for the year</b>		<b>(50 221 904,68)</b>
Subscriptions for the year		512 161 118,15
Redemptions for the year		(578 028 462,43)
<b>Net assets at the end of the year</b>		<b>466 162 051,32</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>463 197 791,04</b>	<b>463 897 677,83</b>	<b>99,51</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>463 197 791,04</b>	<b>463 897 677,83</b>	<b>99,51</b>
<b>Shares</b>			<b>463 197 791,04</b>	<b>463 897 677,83</b>	<b>99,51</b>
<b>UNITED KINGDOM</b>			<b>108 243 163,14</b>	<b>108 344 797,43</b>	<b>23,24</b>
<b>Finance</b>			<b>23 949 646,85</b>	<b>23 586 216,79</b>	<b>5,06</b>
1 268 691,00	HSBC HOLDINGS PLC	GBP	7 181 211,43	7 374 230,37	1,58
174 680,00	PRUDENTIAL PLC	GBP	2 211 984,06	2 219 849,05	0,48
4 333 268,00	LLOYDS BANKING GROUP PLC	GBP	2 239 724,54	2 217 842,81	0,48
1 021 251,00	BARCLAYS PLC	GBP	1 901 309,03	1 824 652,94	0,39
20 900,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 902 581,51	1 680 988,87	0,36
158 332,00	STANDARD CHARTERED PLC	GBP	1 017 780,40	1 110 713,35	0,24
378 095,00	LEGAL & GENERAL GROUP PLC	GBP	1 117 749,20	1 063 249,52	0,23
336 259,00	NATWEST GROUP PLC	GBP	930 863,10	1 005 104,34	0,22
61 527,00	3I GROUP PLC	GBP	867 460,13	930 293,81	0,20
177 109,00	AVIVA PLC	GBP	824 710,29	883 917,95	0,19
77 210,00	SEGRO PLC	GBP	827 349,13	664 512,54	0,14
34 742,00	ST JAMES'S PLACE PLC	GBP	477 649,63	428 778,15	0,09
47 894,00	PHOENIX GROUP HOLDINGS PLC	GBP	350 003,53	328 531,31	0,07
45 811,00	LAND SECURITIES GROUP PLC	GBP	353 441,66	320 851,98	0,07
137 390,00	STANDARD LIFE ABERDEEN PLC	GBP	340 856,13	293 058,78	0,06
11 503,00	ADMIRAL GROUP PLC	GBP	295 630,21	277 063,52	0,06
57 843,00	BRITISH LAND CO PLC	GBP	293 917,06	257 585,58	0,05
46 696,00	SCHRODERS PLC	GBP	264 847,58	229 472,09	0,05
129 452,00	MELROSE INDUSTRIES PLC	GBP	217 935,44	196 243,26	0,04
80 218,00	M&G PLC	GBP	182 412,75	169 842,64	0,04
11 340,00	HARGREAVES LANSDOWN PLC	GBP	150 230,04	109 433,93	0,02
<b>Consumer Retail</b>			<b>19 982 507,34</b>	<b>19 646 102,60</b>	<b>4,21</b>
161 720,00	UNILEVER PLC	GBP	7 641 500,60	7 622 746,40	1,64
121 963,00	RELX PLC	GBP	3 114 104,17	3 145 196,83	0,67
27 966,00	ASHTED GROUP PLC	GBP	1 428 339,16	1 487 770,91	0,32
56 385,00	COMPASS GROUP PLC	GBP	1 123 165,79	1 218 604,20	0,26
158 605,00	RENTOKIL INITIAL PLC	GBP	953 072,28	908 122,21	0,19
21 257,00	BUNZL PLC	GBP	673 598,61	661 024,24	0,14
11 576,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	629 691,40	618 966,16	0,13
162 165,00	HALEON PLC	GBP	545 925,22	598 319,54	0,13
25 038,00	BURBERRY GROUP PLC	GBP	548 618,40	572 874,36	0,12
8 253,00	NEXT PLC	GBP	587 652,50	540 073,15	0,12
10 306,00	INTERTEK GROUP PLC	GBP	541 380,43	468 586,47	0,10
12 581,00	WHITBREAD PLC	GBP	406 885,67	364 428,22	0,08
125 648,00	KINGFISHER PLC	GBP	373 150,68	334 360,74	0,07
6 974,00	BERKELEY GROUP HOLDINGS PLC	GBP	324 120,22	296 573,58	0,06
65 297,00	BARRATT DEVELOPMENTS PLC	GBP	377 228,11	292 030,77	0,06
225 541,00	TAYLOR WIMPEY PLC	GBP	335 533,00	258 402,43	0,06
10 195,00	PERSIMMON PLC	GBP	240 299,76	139 843,25	0,03
83 117,00	JD SPORTS FASHION PLC	GBP	138 241,34	118 179,14	0,03
<b>Health</b>			<b>16 229 926,18</b>	<b>16 947 524,40</b>	<b>3,64</b>
98 263,00	ASTRAZENECA PLC	GBP	11 355 143,56	12 424 220,92	2,66
258 423,00	GSK PLC	GBP	4 473 842,96	4 187 289,02	0,90
20 848,00	SMITH & NEPHEW PLC	GBP	300 871,25	260 708,63	0,06
4 305,00	HIKMA PHARMACEUTICALS PLC	GBP	100 068,41	75 305,83	0,02
<b>Energy</b>			<b>13 797 018,68</b>	<b>15 281 162,68</b>	<b>3,28</b>
460 844,00	SHELL PLC	GBP	10 989 524,37	12 081 680,82	2,59
597 742,00	BP PLC	GBP	2 807 494,31	3 199 481,86	0,69

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>15 463 050,62</b>	<b>14 775 007,59</b>	<b>3,17</b>
144 671,00	DIAGEO PLC	GBP	6 012 050,96	5 951 659,24	1,28
45 466,00	RECKITT BENCKISER GROUP PLC	GBP	3 283 672,94	2 948 630,24	0,63
67 899,00	BRITISH AMERICAN TOBACCO PLC	GBP	2 535 416,23	2 511 305,21	0,54
472 951,00	TESCO PLC	GBP	1 364 165,05	1 195 130,87	0,26
29 505,00	IMPERIAL BRANDS PLC	GBP	634 243,22	688 714,82	0,15
13 137,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	622 515,15	680 945,57	0,14
22 225,00	ASSOCIATED BRITISH FOODS PLC	GBP	453 817,98	394 785,95	0,08
112 266,00	J SAINSBURY PLC	GBP	294 937,06	275 467,51	0,06
18 465,00	OCADO GROUP PLC	GBP	262 232,03	128 368,18	0,03
<b>Raw materials</b>			<b>6 798 714,38</b>	<b>7 145 540,78</b>	<b>1,53</b>
80 736,00	ANGLO AMERICAN PLC	GBP	2 752 788,61	2 945 144,11	0,63
35 722,00	RIO TINTO PLC	GBP	2 108 924,81	2 334 412,97	0,50
8 792,00	CRODA INTERNATIONAL PLC	GBP	701 294,88	654 422,85	0,14
31 006,00	MONDI PLC	GBP	568 529,76	492 577,46	0,11
25 181,00	ANTOFAGASTA PLC	GBP	370 818,11	438 637,44	0,09
11 694,00	JOHNSON MATTHEY PLC	GBP	296 358,21	280 345,95	0,06
<b>Multi-Utilities</b>			<b>5 047 081,83</b>	<b>4 909 995,20</b>	<b>1,05</b>
234 603,00	NATIONAL GRID PLC	GBP	2 759 983,83	2 637 343,12	0,57
67 697,00	SSE PLC	GBP	1 277 822,50	1 306 281,85	0,28
43 544,00	UNITED UTILITIES GROUP PLC	GBP	507 921,80	486 565,09	0,10
16 058,00	SEVERN TRENT PLC	GBP	501 353,70	479 805,14	0,10
<b>Telecommunication</b>			<b>4 149 800,93</b>	<b>3 444 873,93</b>	<b>0,74</b>
1 701 163,00	VODAFONE GROUP PLC	GBP	2 197 893,28	1 615 206,29	0,35
92 598,00	INFORMA PLC	GBP	617 312,42	646 661,09	0,14
443 808,00	BT GROUP PLC	GBP	730 012,52	560 493,65	0,12
42 300,00	PEARSON PLC	GBP	400 581,82	447 777,39	0,09
30 068,00	AUTO TRADER GROUP PLC	GBP	204 000,89	174 735,51	0,04
<b>Industries</b>			<b>2 082 583,04</b>	<b>1 887 140,68</b>	<b>0,41</b>
552 150,00	ROLLS-ROYCE HOLDINGS PLC	GBP	662 170,31	580 011,63	0,13
4 701,00	SPIRAX-SARCO ENGINEERING PLC	GBP	615 238,69	562 437,10	0,12
22 622,00	SMITHS GROUP PLC	GBP	403 937,53	407 574,82	0,09
15 152,00	HALMA PLC	GBP	401 236,51	337 117,13	0,07
<b>Computing and IT</b>			<b>742 833,29</b>	<b>721 232,78</b>	<b>0,15</b>
65 057,00	SAGE GROUP PLC	GBP	551 945,05	546 718,34	0,11
4 819,00	AVEVA GROUP PLC	GBP	190 888,24	174 514,44	0,04
<b>FRANCE</b>			<b>76 175 868,95</b>	<b>78 070 315,14</b>	<b>16,75</b>
<b>Consumer Retail</b>			<b>23 786 652,99</b>	<b>24 533 543,55</b>	<b>5,26</b>
17 613,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	11 026 665,36	11 975 078,70	2,57
15 339,00	L'OREAL SA	EUR	5 195 232,25	5 117 090,40	1,10
4 755,00	KERING SA	EUR	2 612 648,83	2 261 002,50	0,48
1 256,00	HERMES INTERNATIONAL	EUR	1 492 201,82	1 814 920,00	0,39
42 950,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 177 547,67	1 116 055,75	0,24
15 931,00	EDENRED	EUR	760 663,85	810 569,28	0,17
18 766,00	BUREAU VERITAS SA	EUR	459 141,46	461 831,26	0,10
2 823,00	SODEXO SA	EUR	231 186,08	252 602,04	0,05
13 161,00	VALEO SA	EUR	281 600,73	219 788,70	0,05
6 135,00	RENAULT SA	EUR	195 384,27	191 872,13	0,04
5 456,00	ACCOR SA	EUR	150 634,35	127 397,60	0,03
3 368,00	LA FRANCAISE DES JEUX SAEM	EUR	116 687,42	126 569,44	0,03
751,00	SEB SA	EUR	87 058,90	58 765,75	0,01

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>15 040 148,24</b>	<b>15 462 818,53</b>	<b>3,32</b>
34 456,00	SCHNEIDER ELECTRIC SE	EUR	4 441 659,79	4 504 088,32	0,97
25 600,00	AIRBUS SE	EUR	2 584 904,73	2 842 112,00	0,61
15 569,00	SAFRAN SA	EUR	1 686 986,81	1 820 327,48	0,39
17 064,00	VINCI SA	EUR	1 554 539,91	1 591 900,56	0,34
16 907,00	LEGRAND SA	EUR	1 308 286,37	1 264 981,74	0,27
15 564,00	CIE DE SAINT-GOBAIN	EUR	693 559,13	710 496,60	0,15
4 480,00	THALES SA	EUR	464 489,42	534 464,00	0,11
5 316,00	IEFFAGE SA	EUR	478 903,85	488 646,72	0,10
20 410,00	ALSTOM SA	EUR	591 307,19	465 756,20	0,10
27 463,00	GETLINK SE	EUR	431 597,05	411 258,43	0,09
14 317,00	BOUYGUES SA	EUR	439 262,88	401 448,68	0,09
1 951,00	DASSAULT AVIATION SA	EUR	246 959,42	308 648,20	0,07
948,00	AEROPORTS DE PARIS	EUR	117 691,69	118 689,60	0,03
<b>Finance</b>			<b>10 082 055,70</b>	<b>10 424 500,51</b>	<b>2,24</b>
70 550,00	BNP PARIBAS SA	EUR	3 493 340,23	3 756 787,50	0,81
118 701,00	AXA SA	EUR	2 877 585,97	3 092 754,56	0,66
51 134,00	SOCIETE GENERALE SA	EUR	1 173 941,79	1 200 626,32	0,26
76 299,00	CREDIT AGRICOLE SA	EUR	760 041,70	750 095,47	0,16
7 510,00	UNIBAIL-RODAMCO-WESTFIELD SE	EUR	472 928,64	365 211,30	0,08
13 732,00	KLEPIERRE SA	EUR	278 165,27	295 649,96	0,06
2 933,00	GECINA SA	EUR	313 452,91	279 074,95	0,06
3 903,00	AMUNDI SA	EUR	229 393,72	206 859,00	0,04
3 023,00	COVIVIO	EUR	166 444,87	167 625,35	0,04
2 781,00	EURAZEO SE	EUR	159 808,43	161 576,10	0,04
1 700,00	WENDEL SA	EUR	156 952,17	148 240,00	0,03
<b>Health</b>			<b>7 541 337,20</b>	<b>7 843 251,68</b>	<b>1,68</b>
45 278,00	SANOFI	EUR	3 966 216,21	4 067 775,52	0,87
18 470,00	ESSILORLUXOTTICA SA	EUR	2 903 819,74	3 125 124,00	0,67
883,00	SARTORIUS STEDIM BIOTECH	EUR	289 352,43	267 107,50	0,06
2 673,00	BIOMERIEUX	EUR	271 643,35	261 740,16	0,06
1 209,00	IPSEN SA	EUR	110 305,47	121 504,50	0,02
<b>Basic Goods</b>			<b>5 462 954,55</b>	<b>5 284 606,52</b>	<b>1,13</b>
13 286,00	PERNOD RICARD SA	EUR	2 402 856,11	2 441 302,50	0,52
40 978,00	DANONE SA	EUR	2 217 923,61	2 017 346,94	0,43
37 897,00	CARREFOUR SA	EUR	610 675,29	592 709,08	0,13
1 480,00	REMY COINTREAU SA	EUR	231 499,54	233 248,00	0,05
<b>Energy</b>			<b>3 784 127,02</b>	<b>4 633 877,85</b>	<b>1,00</b>
79 009,00	TOTALENERGIES SE	EUR	3 784 127,02	4 633 877,85	1,00
<b>Computing and IT</b>			<b>4 168 109,93</b>	<b>3 507 875,78</b>	<b>0,75</b>
42 266,00	DASSAULT SYSTEMES SE	EUR	1 564 806,55	1 415 699,67	0,30
3 731,00	TELEPERFORMANCE	EUR	996 883,25	830 893,70	0,18
3 859,00	CAPGEMINI SE	EUR	622 978,50	601 811,05	0,13
15 268,00	WORLDLINE SA	EUR	793 931,80	557 740,04	0,12
3 852,00	UBISOFT ENTERTAINMENT SA	EUR	189 509,83	101 731,32	0,02
<b>Raw materials</b>			<b>2 316 200,66</b>	<b>2 359 127,28</b>	<b>0,51</b>
16 617,00	AIR LIQUIDE SA	EUR	2 141 036,00	2 200 090,80	0,47
1 896,00	ARKEMA SA	EUR	175 164,66	159 036,48	0,04
<b>Multi-Utilities</b>			<b>2 220 974,48</b>	<b>2 299 640,22</b>	<b>0,49</b>
115 882,00	ENGIE SA	EUR	1 503 020,12	1 551 428,22	0,33
20 854,00	VEOLIA ENVIRONNEMENT SA	EUR	496 701,78	500 496,00	0,11
20 643,00	ELECTRICITE DE FRANCE SA	EUR	221 252,58	247 716,00	0,05

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>1 773 308,18</b>	<b>1 721 073,22</b>	<b>0,37</b>
126 335,00	ORANGE SA	EUR	1 289 157,45	1 172 515,14	0,25
5 469,00	PUBLICIS GROUPE SA	EUR	273 964,03	324 967,98	0,07
17 246,00	VIVENDI SA	EUR	150 798,15	153 730,84	0,03
13 383,00	BOLLORE SA	EUR	59 388,55	69 859,26	0,02
<b>SWITZERLAND</b>			<b>74 232 242,41</b>	<b>73 413 914,42</b>	<b>15,75</b>
<b>Health</b>			<b>23 812 349,74</b>	<b>23 091 785,16</b>	<b>4,95</b>
129 613,00	NOVARTIS AG REG	CHF	10 460 062,61	10 972 391,44	2,35
24 361,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	7 774 052,67	7 167 037,11	1,54
3 990,00	LONZA GROUP AG REG	CHF	2 161 525,84	1 830 903,11	0,39
20 042,00	ALCON INC	CHF	1 313 288,41	1 282 386,93	0,27
3 386,00	SONOVA HOLDING AG REG	CHF	979 939,68	752 010,65	0,16
3 214,00	STRAUMANN HOLDING AG REG	CHF	371 365,59	343 722,68	0,07
5 617,00	BB BIOTECH AG REG	CHF	324 279,21	314 008,86	0,07
853,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	302 143,31	309 610,33	0,07
5 393,00	IDORSIA LTD	CHF	75 423,90	73 296,18	0,02
574,00	BACHEM HOLDING AG	CHF	50 268,52	46 417,87	0,01
<b>Basic Goods</b>			<b>21 631 741,20</b>	<b>21 299 236,96</b>	<b>4,57</b>
185 069,00	NESTLE SA REG	CHF	20 371 528,96	20 080 925,50	4,31
4,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG REG	CHF	389 977,60	384 841,59	0,08
35,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	329 791,11	334 255,18	0,07
12 870,00	COCA-COLA HBC AG	GBP	307 338,40	286 199,81	0,06
115,00	BARRY CALLEBAUT AG REG	CHF	233 105,13	213 014,88	0,05
<b>Finance</b>			<b>11 889 492,55</b>	<b>12 378 217,86</b>	<b>2,66</b>
9 483,00	ZURICH INSURANCE GROUP AG	CHF	3 979 207,35	4 247 770,99	0,91
205 490,00	UBS GROUP AG REG	CHF	3 252 485,87	3 580 500,79	0,77
17 542,00	SWISS RE AG	CHF	1 417 226,06	1 536 360,71	0,33
2 003,00	SWISS LIFE HOLDING AG REG	CHF	1 007 665,28	967 198,47	0,21
13 664,00	JULIUS BAER GROUP LTD	CHF	692 044,87	745 319,71	0,16
536,00	PARTNERS GROUP HOLDING AG	CHF	530 993,84	443 382,88	0,10
1 748,00	BALOISE HOLDING AG REG	CHF	257 126,23	252 617,72	0,05
2 720,00	SWISS PRIME SITE AG REG	CHF	230 366,54	220 785,65	0,05
77 333,00	CREDIT SUISSE GROUP AG REG	CHF	361 520,05	216 471,78	0,05
1 148,00	BANQUE CANTONALE VAUDOISE REG	CHF	103 462,52	103 183,12	0,02
478,00	SWISSQUOTE GROUP HOLDING SA	CHF	57 393,94	64 626,04	0,01
<b>Industries</b>			<b>8 045 024,58</b>	<b>7 802 872,42</b>	<b>1,67</b>
101 388,00	ABB LTD REG	CHF	2 827 823,12	2 881 194,83	0,62
4 795,00	SIKA AG REG	CHF	1 191 880,24	1 076 595,87	0,23
17 602,00	HOLCIM LTD	CHF	797 122,67	853 521,69	0,18
1 789,00	GEBERIT AG REG	CHF	880 745,61	789 036,16	0,17
3 154,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	729 952,85	687 388,66	0,15
18 199,00	SIG COMBIBLOC GROUP AG	CHF	401 696,42	372 303,65	0,08
2 089,00	SCHINDLER HOLDING AG	CHF	403 548,42	367 905,62	0,08
1 179,00	VAT GROUP AG	CHF	336 404,43	301 848,68	0,06
3 460,00	SULZER AG REG	CHF	233 455,27	252 294,05	0,05
954,00	SCHINDLER HOLDING AG REG	CHF	186 078,67	161 154,64	0,03
88,00	BUCHER INDUSTRIES AG REG	CHF	31 100,09	34 472,08	0,01
135,00	DAETWYLER HOLDING AG	CHF	25 216,79	25 156,49	0,01
<b>Consumer Retail</b>			<b>5 077 204,88</b>	<b>5 471 141,71</b>	<b>1,17</b>
33 139,00	CIE FINANCIERE RICHEMONT SA REG	CHF	3 593 811,62	4 023 990,87	0,86
409,00	SGS SA REG	CHF	952 179,15	890 553,82	0,19
835,00	SWATCH GROUP AG	CHF	205 810,27	222 402,99	0,05
3 034,00	DUFREY AG REG	CHF	110 450,41	118 327,99	0,03
3 668,00	ADECCO GROUP AG REG	CHF	120 320,17	113 150,80	0,02

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 610,00	SWATCH GROUP AG	CHF	70 016,61	78 329,85	0,02
343,00	DKSH HOLDING AG	CHF	24 616,65	24 385,39	0,00
<b>Raw materials</b>			<b>2 216 635,35</b>	<b>1 898 128,31</b>	<b>0,41</b>
536,00	GIVAUDAN SA REG	CHF	1 812 552,36	1 537 835,10	0,33
319,00	EMS-CHEMIE HOLDING AG REG	CHF	227 009,54	202 238,31	0,04
10 653,00	CLARIANT AG REG	CHF	177 073,45	158 054,90	0,04
<b>Telecommunication</b>			<b>823 357,13</b>	<b>815 243,77</b>	<b>0,18</b>
1 589,00	SWISSCOM AG REG	CHF	823 357,13	815 243,77	0,18
<b>Computing and IT</b>			<b>695 157,05</b>	<b>614 498,91</b>	<b>0,13</b>
7 606,00	LOGITECH INTERNATIONAL SA REG	CHF	452 013,39	439 527,95	0,09
3 405,00	TEMENOS AG REG	CHF	243 143,66	174 970,96	0,04
<b>Multi-Utilities</b>			<b>41 279,93</b>	<b>42 789,32</b>	<b>0,01</b>
334,00	BKW AG	CHF	41 279,93	42 789,32	0,01
<b>GERMANY</b>			<b>54 686 220,30</b>	<b>53 828 684,04</b>	<b>11,55</b>
<b>Finance</b>			<b>12 245 562,95</b>	<b>12 786 222,96</b>	<b>2,74</b>
25 253,00	ALLIANZ SE REG	EUR	4 864 054,69	5 073 327,70	1,09
9 002,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	2 382 111,86	2 736 608,00	0,59
12 232,00	DEUTSCHE BOERSE AG	EUR	2 001 454,88	1 974 244,80	0,42
85 772,00	DEUTSCHE BANK AG	EUR	817 352,10	908 153,94	0,19
3 702,00	HANNOVER RUECK SE	EUR	613 276,37	686 721,00	0,15
61 169,00	COMMERZBANK AG	EUR	442 294,86	540 489,28	0,12
19 562,00	VONOVIA SE	EUR	636 792,76	430 755,24	0,09
2 991,00	LEG IMMOBILIEN AG	EUR	245 340,79	182 032,26	0,04
3 705,00	TALANX AG	EUR	148 650,90	164 205,60	0,03
3 188,00	DEUTSCHE WOHNEN AG	EUR	69 247,82	63 393,38	0,01
866,00	DWS GROUP GMBH & CO KGAA	EUR	24 985,92	26 291,76	0,01
<b>Industries</b>			<b>10 601 300,61</b>	<b>10 847 096,66</b>	<b>2,33</b>
46 731,00	SIEMENS AG REG	EUR	5 625 107,58	6 058 206,84	1,30
65 594,00	DEUTSCHE POST AG REG	EUR	2 559 815,31	2 307 596,92	0,49
4 418,00	MTU AERO ENGINES AG	EUR	841 174,34	893 319,60	0,19
7 663,00	HEIDELBERGCEMENT AG	EUR	390 784,13	408 284,64	0,09
10 073,00	GEA GROUP AG	EUR	361 979,88	384 788,60	0,08
5 859,00	KNORR-BREMSE AG	EUR	311 991,40	299 043,36	0,06
12 644,00	SIEMENS ENERGY AG	EUR	220 837,12	222 218,30	0,05
585,00	SARTORIUS AG -PREF-	EUR	232 830,35	216 099,00	0,05
978,00	VANTAGE TOWERS AG	EUR	30 701,62	31 393,80	0,01
624,00	DMG MORI AG	EUR	26 078,88	26 145,60	0,01
<b>Computing and IT</b>			<b>9 513 147,94</b>	<b>9 016 739,79</b>	<b>1,93</b>
66 986,00	SAP SE	EUR	6 861 914,44	6 456 780,54	1,38
84 339,00	INFINEON TECHNOLOGIES AG	EUR	2 452 594,04	2 397 757,77	0,51
1 770,00	NEMETSCHKE SE	EUR	107 301,85	84 411,30	0,02
2 353,00	BECHTLE AG	EUR	91 337,61	77 790,18	0,02
<b>Consumer Retail</b>			<b>7 857 011,60</b>	<b>7 536 640,87</b>	<b>1,62</b>
31 947,00	MERCEDES-BENZ GROUP AG	EUR	1 862 135,89	1 961 545,80	0,42
11 359,00	ADIDAS AG	EUR	1 886 367,20	1 447 818,14	0,31
3 789,00	RHEINMETALL AG	EUR	725 904,96	704 943,45	0,15
7 532,00	BAYERISCHE MOTOREN WERKE AG	EUR	600 612,06	628 018,16	0,14
8 265,00	PUMA SE	EUR	487 633,17	468 625,50	0,10
13 773,00	ZALANDO SE	EUR	519 074,29	456 024,03	0,10
3 839,00	BEIERSDORF AG	EUR	383 188,57	411 540,80	0,09
3 563,00	DR ING HC F PORSCHE AG	EUR	324 320,05	337 594,25	0,07
11 202,00	DAIMLER TRUCK HOLDING AG	EUR	300 475,40	324 241,89	0,07
30 696,00	DEUTSCHE LUFTHANSA AG REG	EUR	214 782,13	238 354,44	0,05

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 995,00	CONTINENTAL AG	EUR	192 719,84	167 660,10	0,04
1 813,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	119 481,34	144 224,15	0,03
5 344,00	TRATON SE	EUR	75 490,71	75 510,72	0,02
103,00	RATIONAL AG	EUR	60 094,50	57 165,00	0,01
892,00	HUGO BOSS AG	EUR	45 404,56	48 310,72	0,01
1 186,00	FIELMANN AG	EUR	41 290,95	43 905,72	0,01
355,00	CTS EVENTIM AG & CO KGAA	EUR	18 035,98	21 158,00	0,00
<b>Health</b>			<b>4 863 261,22</b>	<b>4 503 014,86</b>	<b>0,97</b>
33 695,00	BAYER AG REG	EUR	1 883 298,52	1 628 310,88	0,35
7 538,00	MERCK KGAA	EUR	1 303 588,56	1 363 624,20	0,29
14 801,00	SIEMENS HEALTHINEERS AG	EUR	744 802,53	691 650,73	0,15
12 933,00	FRESENIUS SE & CO KGAA	EUR	346 951,97	339 491,25	0,08
1 968,00	CARL ZEISS MEDITEC AG	EUR	272 028,43	232 027,20	0,05
6 342,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	244 397,09	193 874,94	0,04
3 541,00	EVOTEC SE	EUR	68 194,12	54 035,66	0,01
<b>Raw materials</b>			<b>3 538 340,57</b>	<b>3 282 631,16</b>	<b>0,70</b>
30 301,00	BASF SE	EUR	1 539 504,87	1 405 663,39	0,30
9 196,00	BRENNTAG AG	EUR	618 723,17	549 185,12	0,12
3 979,00	SYMRISE AG	EUR	423 882,81	404 465,35	0,09
10 159,00	COVESTRO AG	EUR	371 397,36	371 311,45	0,08
16 210,00	EVONIK INDUSTRIES AG	EUR	320 796,02	290 726,35	0,06
3 779,00	LANXESS AG	EUR	139 701,92	142 468,30	0,03
2 879,00	K&S AG REG	EUR	58 504,65	52 901,63	0,01
6 708,00	THYSSENKRUPP AG	EUR	37 777,14	38 208,77	0,01
232,00	WACKER CHEMIE AG	EUR	28 052,63	27 700,80	0,00
<b>Telecommunication</b>			<b>2 607 982,77</b>	<b>2 484 029,00</b>	<b>0,53</b>
82 771,00	DEUTSCHE TELEKOM AG REG	EUR	1 522 032,60	1 542 685,90	0,33
5 621,00	DELIVERY HERO AG	EUR	306 768,55	251 708,38	0,05
103 482,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	259 918,19	238 319,05	0,05
3 402,00	SCOUT24 AG	EUR	184 969,56	159 655,86	0,04
4 726,00	FREENET AG	EUR	100 177,53	96 504,92	0,02
4 316,00	UNITED INTERNET AG REG	EUR	92 424,57	81 529,24	0,02
5 097,00	1&1 DRILLISCH AG	EUR	74 872,09	59 125,20	0,01
6 527,00	PROSIEBENSAT.1 MEDIA SE	EUR	66 819,68	54 500,45	0,01
<b>Multi-Utilities</b>			<b>1 997 315,73</b>	<b>2 091 940,14</b>	<b>0,45</b>
25 840,00	RWE AG	EUR	978 399,59	1 074 685,60	0,23
105 521,00	E.ON SE	EUR	973 681,09	984 933,01	0,21
12 489,00	UNIPER SE	EUR	45 235,05	32 321,53	0,01
<b>Basic Goods</b>			<b>1 462 296,91</b>	<b>1 280 368,60</b>	<b>0,28</b>
9 487,00	HENKEL AG & CO KGAA -PREF-	EUR	643 986,97	616 844,74	0,13
6 642,00	HENKEL AG & CO KGAA	EUR	448 072,88	400 180,50	0,09
6 966,00	HELLOFRESH SE	EUR	258 275,80	143 011,98	0,03
13 187,00	METRO AG	EUR	111 961,26	120 331,38	0,03
<b>NETHERLANDS</b>			<b>39 381 240,09</b>	<b>38 217 041,92</b>	<b>8,20</b>
<b>Computing and IT</b>			<b>15 490 461,56</b>	<b>15 150 780,84</b>	<b>3,25</b>
26 378,00	ASML HOLDING NV	EUR	13 469 045,86	13 289 236,40	2,85
43 342,00	STMICROELECTRONICS NV	EUR	1 543 131,33	1 430 069,29	0,31
1 831,00	ASM INTERNATIONAL NV	EUR	478 284,37	431 475,15	0,09
<b>Telecommunication</b>			<b>5 303 412,90</b>	<b>5 326 706,79</b>	<b>1,14</b>
52 751,00	PROSUS NV	EUR	3 357 739,40	3 399 801,95	0,73
13 334,00	WOLTERS KLUWER NV	EUR	1 298 974,25	1 303 531,84	0,28
215 700,00	KONINKLIJKE KPN NV	EUR	646 699,25	623 373,00	0,13

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>4 251 036,25</b>	<b>4 455 523,14</b>	<b>0,96</b>
234 867,00	ING GROEP NV	EUR	2 392 975,38	2 674 665,40	0,57
19 120,00	NN GROUP NV	EUR	820 396,62	729 619,20	0,16
92 590,00	AEGON NV	EUR	419 050,99	438 691,42	0,10
2 891,00	EXOR NV	EUR	197 816,81	197 455,30	0,04
2 584,00	EURONEXT NV	EUR	209 959,26	178 709,44	0,04
13 605,00	ABN AMRO GROUP NV -CVA-	EUR	152 604,57	175 844,63	0,04
1 365,00	ASR NEDERLAND NV	EUR	58 232,62	60 537,75	0,01
<b>Consumer Retail</b>			<b>4 391 733,44</b>	<b>4 228 943,40</b>	<b>0,91</b>
99 291,00	STELLANTIS NV	EUR	1 384 856,87	1 316 995,82	0,28
715,00	ADYEN NV	EUR	1 118 323,11	921 206,00	0,20
3 245,00	FERRARI NV	EUR	628 823,99	649 649,00	0,14
7 744,00	RANDSTAD NV	EUR	408 403,89	441 098,24	0,10
17 306,00	UNIVERSAL MUSIC GROUP INC	EUR	359 079,64	389 558,06	0,08
5 401,00	AERCAP HOLDINGS NV	USD	266 568,38	295 138,40	0,06
17 006,00	DAVIDE CAMPARI-MILANO NV	EUR	168 916,01	161 284,90	0,04
1 999,00	JDE PEET'S BV	EUR	56 761,55	54 012,98	0,01
<b>Basic Goods</b>			<b>3 911 562,41</b>	<b>3 699 457,99</b>	<b>0,79</b>
68 580,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 880 400,93	1 840 687,20	0,39
16 963,00	HEINEKEN NV	EUR	1 527 624,50	1 490 708,44	0,32
9 545,00	JUST EAT TAKEAWAY.COM NV	EUR	318 360,68	188 513,75	0,04
2 492,00	HEINEKEN HOLDING NV	EUR	185 176,30	179 548,60	0,04
<b>Raw materials</b>			<b>3 027 091,72</b>	<b>2 615 569,68</b>	<b>0,56</b>
11 153,00	KONINKLIJKE DSM NV	EUR	1 527 570,35	1 274 787,90	0,27
13 536,00	AKZO NOBEL NV	EUR	955 740,51	846 812,16	0,18
2 796,00	IMCD GROUP NV	EUR	418 443,13	372 287,40	0,08
3 641,00	OCI NV	EUR	125 337,73	121 682,22	0,03
<b>Health</b>			<b>2 088 118,90</b>	<b>1 723 534,52</b>	<b>0,37</b>
46 631,00	KONINKLIJKE PHILIPS NV	EUR	1 052 649,34	653 020,52	0,14
11 940,00	QIAGEN NV	EUR	542 950,16	561 299,40	0,12
1 060,00	ARGENX SE	EUR	343 289,85	369 198,00	0,08
402,00	ARGENX SE	EUR	149 229,55	140 016,60	0,03
<b>Industries</b>			<b>917 822,91</b>	<b>1 016 525,56</b>	<b>0,22</b>
61 156,00	CNH INDUSTRIAL NV	EUR	818 224,91	915 199,54	0,20
3 229,00	SIGNIFY NV	EUR	99 598,00	101 326,02	0,02
<b>DENMARK</b>			<b>21 808 889,86</b>	<b>24 823 049,26</b>	<b>5,32</b>
<b>Health</b>			<b>13 139 204,16</b>	<b>16 209 027,88</b>	<b>3,48</b>
110 367,00	NOVO NORDISK A/S -B-	DKK	10 855 670,58	13 921 220,49	2,99
3 640,00	GENMAB A/S	DKK	1 333 761,40	1 439 566,21	0,31
6 236,00	COLOPLAST A/S -B-	DKK	744 285,44	680 922,01	0,15
6 462,00	DEMANT A/S	DKK	205 486,74	167 319,17	0,03
<b>Industries</b>			<b>2 952 705,53</b>	<b>2 886 295,66</b>	<b>0,62</b>
11 280,00	DSV A/S	DKK	1 700 641,27	1 663 232,53	0,36
338,00	AP MOLLER - MAERSK A/S -B-	DKK	768 699,75	709 958,50	0,15
198,00	AP MOLLER - MAERSK A/S -A-	DKK	380 700,78	409 236,44	0,09
473,00	ROCKWOOL INTERNATIONAL A/S -B-	DKK	102 663,73	103 868,19	0,02
<b>Energy</b>			<b>1 463 232,92</b>	<b>1 645 458,78</b>	<b>0,35</b>
60 546,00	VESTAS WIND SYSTEMS A/S	DKK	1 463 232,92	1 645 458,78	0,35
<b>Finance</b>			<b>1 043 624,16</b>	<b>1 125 520,78</b>	<b>0,24</b>
25 313,00	TRYG A/S	DKK	560 350,91	562 837,54	0,12
27 993,00	DANSKE BANK A/S	DKK	439 225,57	516 838,93	0,11
933,00	TOPDANMARK A/S	DKK	44 047,68	45 844,31	0,01

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>1 052 848,83</b>	<b>1 077 687,01</b>	<b>0,23</b>
5 122,00	CARLSBERG A/S -B-	DKK	637 619,22	635 873,32	0,14
5 785,00	CHR HANSEN HOLDING A/S	DKK	360 687,79	388 729,90	0,08
797,00	ROYAL UNIBREW A/S	DKK	54 541,82	53 083,79	0,01
<b>Multi-Utilities</b>			<b>909 660,14</b>	<b>796 124,99</b>	<b>0,17</b>
9 378,00	ORSTED A/S	DKK	909 660,14	796 124,99	0,17
<b>Raw materials</b>			<b>859 293,81</b>	<b>717 340,01</b>	<b>0,15</b>
15 159,00	NOVOZYMES A/S -B-	DKK	859 293,81	717 340,01	0,15
<b>Consumer Retail</b>			<b>388 320,31</b>	<b>365 594,15</b>	<b>0,08</b>
5 570,00	PANDORA A/S	DKK	388 320,31	365 594,15	0,08
<b>SWEDEN</b>			<b>23 527 832,45</b>	<b>22 012 655,45</b>	<b>4,72</b>
<b>Industries</b>			<b>9 466 955,15</b>	<b>9 078 064,41</b>	<b>1,95</b>
192 149,00	ATLAS COPCO AB	SEK	2 151 446,07	2 127 077,59	0,46
83 706,00	ASSA ABLOY AB -B-	SEK	1 852 018,82	1 683 874,51	0,36
98 825,00	ATLAS COP AB -B-	SEK	975 485,24	987 342,96	0,21
54 859,00	SANDVIK AB	SEK	954 685,22	929 428,39	0,20
83 435,00	NIBE INDUSTRIER AB	SEK	745 422,84	728 542,09	0,16
35 869,00	EPIROC AB -A-	SEK	632 398,64	612 374,39	0,13
53 725,00	HEXAGON AB	SEK	589 694,84	526 611,18	0,11
24 924,00	EPIROC AB -B-	SEK	361 623,75	375 758,19	0,08
11 629,00	ALFA LAVAL AB	SEK	308 620,55	314 876,52	0,07
20 396,00	SKF AB -B-	SEK	325 544,99	291 903,16	0,06
21 308,00	HUSQVARNA AB -B-	SEK	170 001,53	140 109,00	0,03
6 568,00	INDUTRADE AB	SEK	129 585,82	124 683,37	0,03
5 884,00	INVESTMENT AB LATOUR -B-	SEK	129 367,41	104 290,91	0,02
4 603,00	SKANSKA AB -B-	SEK	71 965,54	68 298,64	0,01
2 775,00	BEIJER REF AB	SEK	43 386,57	36 708,18	0,01
709,00	SAAB AB -B-	SEK	25 707,32	26 185,33	0,01
<b>Finance</b>			<b>5 484 587,92</b>	<b>5 388 446,32</b>	<b>1,15</b>
102 384,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	1 082 363,46	1 104 382,45	0,24
59 493,00	SWEDBANK AB -A-	SEK	875 497,73	948 553,33	0,20
54 566,00	INVESTOR AB -B-	SEK	924 306,35	925 249,46	0,20
87 978,00	SVENSKA HANDELSBANKEN AB -A-	SEK	801 247,22	831 503,25	0,18
20 533,00	EQT AB	SEK	491 158,90	407 328,75	0,09
15 936,00	INVESTOR AB -A-	SEK	307 257,73	277 800,02	0,06
6 882,00	L E LUNDBERGFÖRETAGEN AB -B-	SEK	287 774,51	274 841,68	0,06
14 991,00	KINNEVIK AB	SEK	276 389,61	193 045,98	0,04
4 949,00	SAGAX AB	SEK	113 610,70	105 253,31	0,02
3 539,00	AVANZA BANK HOLDING AB	SEK	59 523,53	71 160,59	0,02
2 994,00	INDUSTRIVARDEN AB	SEK	69 605,33	68 117,62	0,01
2 942,00	INDUSTRIVARDEN AB -A-	SEK	73 690,76	67 066,83	0,01
4 566,00	NORDNET AB PUBL	SEK	53 564,02	61 980,66	0,01
11 955,00	FASTIGHETS AB BALDER	SEK	68 598,07	52 162,39	0,01
<b>Consumer Retail</b>			<b>3 706 007,05</b>	<b>3 530 338,75</b>	<b>0,76</b>
83 838,00	VOLVO AB -B-	SEK	1 415 408,87	1 420 997,56	0,31
23 570,00	ESSITY AB -B-	SEK	560 146,58	579 277,11	0,13
5 107,00	EVOLUTION GAMING GROUP AB	SEK	489 530,45	466 326,58	0,10
37 975,00	HENNES & MAURITZ AB -B-	SEK	450 420,89	383 294,50	0,08
12 733,00	VOLVO AB -A-	SEK	247 099,14	226 830,98	0,05
11 356,00	ELECTROLUX AB -B-	SEK	163 220,30	143 765,11	0,03
32 267,00	VOLVO CAR AB -B-	SEK	185 788,85	137 480,40	0,03
13 873,00	SECURITAS AB -B-	SEK	119 511,79	108 486,84	0,02
3 263,00	THULE GROUP AB	SEK	74 880,18	63 879,67	0,01

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>2 697 412,87</b>	<b>2 051 207,67</b>	<b>0,44</b>
218 491,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 597 857,98	1 196 569,68	0,26
64 238,00	TELE2 AB -B-	SEK	615 578,81	491 596,43	0,10
151 429,00	TELIA CO AB	SEK	483 976,08	363 041,56	0,08
<b>Raw materials</b>			<b>1 013 591,83</b>	<b>1 002 859,30</b>	<b>0,21</b>
22 677,00	BOLIDEN AB	SEK	779 258,19	797 860,75	0,17
4 208,00	HOLMEN AB	SEK	187 838,84	156 624,00	0,03
9 925,00	SSAB AB	SEK	46 494,80	48 374,55	0,01
<b>Health</b>			<b>864 550,30</b>	<b>731 294,33</b>	<b>0,16</b>
33 391,00	SVENSKA CELLULOSA AB SCA -B-	SEK	464 993,04	396 210,49	0,09
7 335,00	GETINGE AB -B-	SEK	196 242,48	142 673,66	0,03
5 525,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	112 046,19	107 169,10	0,02
5 443,00	LIFCO AB	SEK	91 268,59	85 241,08	0,02
<b>Computing and IT</b>			<b>189 751,78</b>	<b>124 746,32</b>	<b>0,03</b>
29 334,00	EMBRACER GROUP AB	SEK	189 751,78	124 746,32	0,03
<b>Basic Goods</b>			<b>104 975,55</b>	<b>105 698,35</b>	<b>0,02</b>
6 835,00	SWEDISH MATCH AB	SEK	71 237,79	69 793,15	0,01
2 245,00	AAK AB	SEK	33 737,76	35 905,20	0,01
<b>SPAIN</b>			<b>17 735 683,78</b>	<b>17 991 465,78</b>	<b>3,86</b>
<b>Finance</b>			<b>5 643 626,57</b>	<b>6 189 554,54</b>	<b>1,33</b>
1 066 566,00	BANCO SANTANDER SA	EUR	2 931 855,19	2 989 051,22	0,64
385 320,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 860 598,95	2 170 892,88	0,47
280 395,00	CAIXABANK SA	EUR	851 172,43	1 029 610,44	0,22
<b>Multi-Utilities</b>			<b>5 569 122,70</b>	<b>5 699 960,66</b>	<b>1,22</b>
383 837,00	IBERDROLA SA	EUR	3 939 987,85	4 195 338,41	0,90
25 902,00	RED ELECTRICA CORP SA	EUR	445 479,89	421 166,52	0,09
19 746,00	ENDESA SA	EUR	377 631,91	348 220,71	0,07
12 777,00	EDP RENOVAVEIS SA	EUR	276 941,50	262 950,66	0,06
15 885,00	ENAGAS SA	EUR	299 822,37	246 614,63	0,05
9 283,00	NATURGY ENERGY GROUP SA	EUR	229 259,18	225 669,73	0,05
<b>Consumer Retail</b>			<b>1 728 724,61</b>	<b>1 720 912,20</b>	<b>0,37</b>
69 252,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 728 724,61	1 720 912,20	0,37
<b>Computing and IT</b>			<b>1 533 065,67</b>	<b>1 386 685,10</b>	<b>0,30</b>
28 562,00	AMADEUS IT GROUP SA	EUR	1 533 065,67	1 386 685,10	0,30
<b>Industries</b>			<b>1 335 771,64</b>	<b>1 302 736,54</b>	<b>0,28</b>
15 573,00	FERROVIAL SA	EUR	387 672,77	381 071,31	0,08
13 819,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	341 224,62	369 934,63	0,08
2 394,00	AENA SME SA	EUR	309 733,91	280 816,20	0,06
1 576,00	ACCIONA SA	EUR	297 140,34	270 914,40	0,06
<b>Telecommunication</b>			<b>1 346 563,96</b>	<b>1 095 677,72</b>	<b>0,23</b>
165 880,00	TELEFONICA SA	EUR	664 344,52	561 503,80	0,12
17 276,00	CELLNEX TELECOM SA	EUR	682 219,44	534 173,92	0,11
<b>Energy</b>			<b>395 425,65</b>	<b>490 436,10</b>	<b>0,11</b>
33 026,00	REPSOL SA	EUR	395 425,65	490 436,10	0,11
<b>Health</b>			<b>183 382,98</b>	<b>105 502,92</b>	<b>0,02</b>
9 796,00	GRIFOLS SA	EUR	183 382,98	105 502,92	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>11 879 441,51</b>	<b>11 838 558,52</b>	<b>2,54</b>
<b>Finance</b>			<b>5 485 854,28</b>	<b>5 752 583,56</b>	<b>1,23</b>
1 186 570,00	INTESA SANPAOLO SPA	EUR	2 396 456,87	2 465 692,46	0,53
61 308,00	ASSICURAZIONI GENERALI SPA	EUR	995 285,89	1 018 632,42	0,22
59 822,00	UNICREDIT SPA	EUR	655 455,73	793 957,58	0,17
26 396,00	FINECOBANK BANCA FINECO SPA	EUR	371 423,64	409 665,92	0,09
43 052,00	POSTE ITALIANE SPA	EUR	393 832,80	392 892,55	0,08
6 808,00	BANCA GENERALI SPA	EUR	201 801,48	218 264,48	0,05
27 420,00	NEXI SPA	EUR	235 985,22	201 975,72	0,04
15 630,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	140 619,48	140 419,92	0,03
14 245,00	BANCA MEDIOLANUM SPA	EUR	94 993,17	111 082,51	0,02
<b>Multi-Utilities</b>			<b>4 409 485,99</b>	<b>4 042 734,02</b>	<b>0,87</b>
527 674,00	ENEL SPA	EUR	2 959 829,46	2 654 200,22	0,57
128 762,00	SNAM SPA	EUR	622 835,14	582 905,57	0,12
70 409,00	ITALGAS SPA	EUR	372 682,23	365 422,71	0,08
47 747,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	348 440,71	329 454,30	0,07
59 354,00	A2A SPA	EUR	66 280,05	73 895,73	0,02
14 631,00	HERA SPA	EUR	39 418,40	36 855,49	0,01
<b>Energy</b>			<b>694 872,12</b>	<b>735 154,24</b>	<b>0,16</b>
55 333,00	ENI SPA	EUR	694 872,12	735 154,24	0,16
<b>Industries</b>			<b>520 116,42</b>	<b>573 660,35</b>	<b>0,12</b>
14 338,00	PRYSMIAN SPA	EUR	440 867,47	496 955,08	0,11
8 148,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	79 248,95	76 705,27	0,01
<b>Health</b>			<b>423 804,70</b>	<b>391 585,33</b>	<b>0,08</b>
7 094,00	AMPLIFON SPA	EUR	226 711,08	197 355,08	0,04
2 539,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	105 767,71	98 386,25	0,02
735,00	DIASORIN SPA	EUR	91 325,91	95 844,00	0,02
<b>Consumer Retail</b>			<b>249 854,67</b>	<b>269 626,50</b>	<b>0,06</b>
5 447,00	MONCLER SPA	EUR	249 854,67	269 626,50	0,06
<b>Telecommunication</b>			<b>95 453,33</b>	<b>73 214,52</b>	<b>0,02</b>
338 486,00	TELECOM ITALIA SPA	EUR	95 453,33	73 214,52	0,02
<b>FINLAND</b>			<b>10 108 391,52</b>	<b>10 147 385,22</b>	<b>2,18</b>
<b>Finance</b>			<b>3 258 642,90</b>	<b>3 494 475,56</b>	<b>0,75</b>
212 614,00	NORDEA BANK ABP	SEK	2 013 162,14	2 135 277,94	0,46
27 841,00	SAMPO OYJ -A-	EUR	1 245 480,76	1 359 197,62	0,29
<b>Telecommunication</b>			<b>2 168 564,98</b>	<b>2 052 316,45</b>	<b>0,44</b>
354 844,00	NOKIA OYJ	EUR	1 642 102,35	1 535 409,99	0,33
10 451,00	ELISA OYJ	EUR	526 462,63	516 906,46	0,11
<b>Raw materials</b>			<b>1 546 465,20</b>	<b>1 521 535,99</b>	<b>0,32</b>
29 043,00	UPM-KYMMENE OYJ	EUR	958 242,84	1 014 471,99	0,21
38 560,00	STORA ENSO OYJ -R-	EUR	588 222,36	507 064,00	0,11
<b>Industries</b>			<b>1 183 957,83</b>	<b>1 160 657,08</b>	<b>0,25</b>
17 217,00	KONE OYJ -B-	EUR	856 083,56	831 581,10	0,18
27 490,00	WARTSILA OYJ ABP	EUR	225 198,87	216 291,32	0,05
5 967,00	METSO OUTOTEC OYJ	EUR	50 345,06	57 354,80	0,01
6 324,00	METSA BOARD OYJ	EUR	52 330,34	55 429,86	0,01
<b>Energy</b>			<b>1 189 701,64</b>	<b>1 149 021,18</b>	<b>0,25</b>
26 709,00	NESTE OYJ	EUR	1 189 701,64	1 149 021,18	0,25

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>305 308,04</b>	<b>277 277,14</b>	<b>0,06</b>
13 447,00	KESKO OYJ -B-	EUR	305 308,04	277 277,14	0,06
<b>Health</b>			<b>237 219,18</b>	<b>265 730,64</b>	<b>0,06</b>
5 186,00	ORION OYJ -B-	EUR	237 219,18	265 730,64	0,06
<b>Multi-Utilities</b>			<b>218 531,75</b>	<b>226 371,18</b>	<b>0,05</b>
14 567,00	FORTUM OYJ	EUR	218 531,75	226 371,18	0,05
<b>BELGIUM</b>			<b>6 696 431,21</b>	<b>6 766 192,70</b>	<b>1,45</b>
<b>Basic Goods</b>			<b>3 001 658,93</b>	<b>3 135 927,10</b>	<b>0,67</b>
55 730,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 001 658,93	3 135 927,10	0,67
<b>Finance</b>			<b>1 900 928,46</b>	<b>1 889 530,88</b>	<b>0,41</b>
16 477,00	KBC GROUP NV	EUR	908 856,08	989 938,16	0,21
4 346,00	GROUPE BRUXELLES LAMBERT SA	EUR	357 196,82	324 124,68	0,07
6 617,00	AGEAS	EUR	272 128,09	274 076,14	0,06
7 461,00	WAREHOUSES DE PAUW CVA	EUR	225 257,09	199 208,70	0,05
497,00	SOFINA SA	EUR	137 490,38	102 183,20	0,02
<b>Raw materials</b>			<b>687 465,71</b>	<b>676 373,12</b>	<b>0,14</b>
10 449,00	UMICORE SA	EUR	383 505,08	358 609,68	0,07
3 364,00	SOLVAY SA	EUR	303 960,63	317 763,44	0,07
<b>Health</b>			<b>555 465,12</b>	<b>495 353,04</b>	<b>0,11</b>
6 734,00	UCB SA	EUR	555 465,12	495 353,04	0,11
<b>Multi-Utilities</b>			<b>286 681,61</b>	<b>271 443,20</b>	<b>0,06</b>
2 044,00	ELIA GROUP SA	EUR	286 681,61	271 443,20	0,06
<b>Consumer Retail</b>			<b>224 445,81</b>	<b>254 635,36</b>	<b>0,05</b>
961,00	D'IETEREN SA/NV	EUR	152 328,19	172 211,20	0,03
3 108,00	AZELIS GROUP NV	EUR	72 117,62	82 424,16	0,02
<b>Computing and IT</b>			<b>39 785,57</b>	<b>42 930,00</b>	<b>0,01</b>
530,00	MELEXIS NV	EUR	39 785,57	42 930,00	0,01
<b>NORWAY</b>			<b>6 136 042,22</b>	<b>6 133 746,06</b>	<b>1,32</b>
<b>Energy</b>			<b>2 551 094,99</b>	<b>2 689 406,29</b>	<b>0,58</b>
71 628,00	EQUINOR ASA	NOK	2 238 721,32	2 396 803,17	0,52
10 116,00	AKER BP ASA	NOK	312 373,67	292 603,12	0,06
<b>Finance</b>			<b>1 517 478,27</b>	<b>1 500 687,43</b>	<b>0,32</b>
63 015,00	DNB BANK ASA	NOK	1 159 561,71	1 165 482,07	0,25
16 935,00	GJENSIDIGE FORSIKRING ASA	NOK	333 746,86	309 593,83	0,07
3 153,00	STOREBRAND ASA	NOK	24 169,70	25 611,53	0,00
<b>Raw materials</b>			<b>564 311,50</b>	<b>580 478,51</b>	<b>0,12</b>
56 890,00	NORSK HYDRO ASA	NOK	371 560,23	396 745,58	0,08
4 486,00	YARA INTERNATIONAL ASA	NOK	192 751,27	183 732,93	0,04
<b>Industries</b>			<b>481 246,05</b>	<b>503 575,49</b>	<b>0,11</b>
12 739,00	KONGSBERG GRUPPEN ASA	NOK	481 246,05	503 575,49	0,11
<b>Basic Goods</b>			<b>550 927,74</b>	<b>472 386,78</b>	<b>0,10</b>
16 223,00	MOWI ASA COMMON STOCK NOK7.5	NOK	298 983,11	258 000,86	0,05
24 965,00	ORKLA ASA	NOK	185 622,23	168 452,11	0,04
1 255,00	SALMAR ASA	NOK	66 322,40	45 933,81	0,01
<b>Telecommunication</b>			<b>424 834,27</b>	<b>348 020,56</b>	<b>0,08</b>
37 010,00	TELENOR ASA	NOK	398 765,81	322 454,37	0,07
1 449,00	SCHIBSTED ASA -A-	NOK	26 068,46	25 566,19	0,01

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>46 149,40</b>	<b>39 191,00</b>	<b>0,01</b>
6 281,00	ADEVINTA ASA	NOK	46 149,40	39 191,00	0,01
<b>IRELAND</b>			<b>6 277 445,48</b>	<b>5 980 509,46</b>	<b>1,28</b>
<b>Industries</b>			<b>2 568 351,87</b>	<b>2 448 975,97</b>	<b>0,52</b>
54 401,00	CRH PLC	EUR	2 030 887,86	2 013 381,01	0,43
8 612,00	KINGSPAN GROUP PLC	EUR	537 464,01	435 594,96	0,09
<b>Consumer Retail</b>			<b>1 516 559,45</b>	<b>1 476 102,15</b>	<b>0,32</b>
11 113,00	FLUTTER ENTERTAINMENT PLC	EUR	1 460 180,82	1 420 241,40	0,31
4 575,00	RYANAIR HOLDINGS PLC	EUR	56 378,63	55 860,75	0,01
<b>Finance</b>			<b>549 331,29</b>	<b>641 864,98</b>	<b>0,14</b>
37 428,00	BANK OF IRELAND GROUP PLC	EUR	295 349,15	333 109,20	0,07
85 386,00	AIB GROUP PLC	EUR	253 982,14	308 755,78	0,07
<b>Basic Goods</b>			<b>718 017,14</b>	<b>600 041,52</b>	<b>0,13</b>
7 123,00	KERRY GROUP PLC -A-	EUR	718 017,14	600 041,52	0,13
<b>Raw materials</b>			<b>537 077,19</b>	<b>523 722,24</b>	<b>0,11</b>
15 154,00	SMURFIT KAPPA GROUP PLC	EUR	537 077,19	523 722,24	0,11
<b>Energy</b>			<b>388 108,54</b>	<b>289 802,60</b>	<b>0,06</b>
6 302,00	DCC PLC	GBP	388 108,54	289 802,60	0,06
<b>JERSEY</b>			<b>1 875 715,11</b>	<b>1 800 282,73</b>	<b>0,39</b>
<b>Consumer Retail</b>			<b>1 181 491,49</b>	<b>1 155 598,97</b>	<b>0,25</b>
36 448,00	EXPERIAN PLC	GBP	1 181 491,49	1 155 598,97	0,25
<b>Telecommunication</b>			<b>694 223,62</b>	<b>644 683,76</b>	<b>0,14</b>
69 737,00	WPP PLC	GBP	694 223,62	644 683,76	0,14
<b>AUSTRIA</b>			<b>1 551 543,53</b>	<b>1 563 693,56</b>	<b>0,33</b>
<b>Finance</b>			<b>616 894,35</b>	<b>654 272,90</b>	<b>0,14</b>
18 169,00	ERSTE GROUP BANK AG	EUR	497 438,56	543 253,10	0,12
2 158,00	CA IMMOBILIEN ANLAGEN AG	EUR	68 360,70	61 179,30	0,01
2 230,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	EUR	51 095,09	49 840,50	0,01
<b>Energy</b>			<b>407 885,53</b>	<b>423 039,50</b>	<b>0,09</b>
8 795,00	OMV AG	EUR	407 885,53	423 039,50	0,09
<b>Multi-Utilities</b>			<b>350 953,76</b>	<b>306 892,30</b>	<b>0,06</b>
3 902,00	VERBUND AG	EUR	350 953,76	306 892,30	0,06
<b>Raw materials</b>			<b>124 347,10</b>	<b>130 962,30</b>	<b>0,03</b>
5 285,00	VOESTALPINE AG	EUR	124 347,10	130 962,30	0,03
<b>Industries</b>			<b>51 462,79</b>	<b>48 526,56</b>	<b>0,01</b>
2 151,00	WIENERBERGER AG	EUR	51 462,79	48 526,56	0,01
<b>PORTUGAL</b>			<b>1 203 091,89</b>	<b>1 276 632,32</b>	<b>0,27</b>
<b>Multi-Utilities</b>			<b>769 269,55</b>	<b>781 942,61</b>	<b>0,17</b>
167 943,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	769 269,55	781 942,61	0,17
<b>Energy</b>			<b>302 932,04</b>	<b>357 707,87</b>	<b>0,07</b>
28 367,00	GALP ENERGIA SGPS SA	EUR	302 932,04	357 707,87	0,07
<b>Basic Goods</b>			<b>130 890,30</b>	<b>136 981,84</b>	<b>0,03</b>
6 788,00	JERONIMO MARTINS SGPS SA	EUR	130 890,30	136 981,84	0,03

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## Eurizon Fund - Equity Europe LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>1 127 130,97</b>	<b>1 128 758,92</b>	<b>0,24</b>
<b>Raw materials</b>			<b>351 384,65</b>	<b>381 305,70</b>	<b>0,08</b>
15 516,00	ARCELORMITTAL SA	EUR	351 384,65	381 305,70	0,08
<b>Health</b>			<b>387 977,03</b>	<b>360 380,44</b>	<b>0,08</b>
5 374,00	EUROFINS SCIENTIFIC SE	EUR	387 977,03	360 380,44	0,08
<b>Industries</b>			<b>181 911,16</b>	<b>245 756,94</b>	<b>0,05</b>
15 091,00	TENARIS SA	EUR	181 911,16	245 756,94	0,05
<b>Finance</b>			<b>205 858,13</b>	<b>141 315,84</b>	<b>0,03</b>
37 686,00	AROUNDTOWN SA	EUR	141 016,29	82 268,54	0,02
1 378,00	SHURGARD SELF STORAGE SA	EUR	64 841,84	59 047,30	0,01
<b>ISLE OF MAN</b>			<b>551 416,62</b>	<b>559 994,90</b>	<b>0,12</b>
<b>Consumer Retail</b>			<b>551 416,62</b>	<b>559 994,90</b>	<b>0,12</b>
37 597,00	ENTAIN PLC	GBP	551 416,62	559 994,90	0,12
<b>Total Portfolio</b>			<b>463 197 791,04</b>	<b>463 897 677,83</b>	<b>99,51</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 884,10)</b>	<b>1 411 644,36</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 884,10)</b>	<b>1 411 644,36</b>
10	12	Purchase	FTSE 100 INDEX	17/03/2023	GBP	(1 420,15)	1 009 794,36
100	(15)	Sale	MSCI EUROPE	17/03/2023	EUR	(463,95)	401 850,00

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Europe LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>917 341,51</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>932 147,01</b>
17/01/2023	24 741 545,08	EUR	21 303 954,81	GBP	742 810,66
17/01/2023	5 721 316,86	EUR	62 262 402,41	SEK	123 116,04
17/01/2023	16 370 601,64	EUR	16 098 849,65	CHF	58 441,41
17/01/2023	809 710,11	EUR	713 484,16	GBP	5 975,92
17/01/2023	183 028,51	EUR	193 584,68	USD	1 802,98
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(14 805,50)</b>
17/01/2023	501 087,49	GBP	573 129,92	EUR	(8 658,88)
17/01/2023	1 202 211,83	EUR	12 694 130,68	NOK	(4 724,68)
17/01/2023	4 480 194,50	EUR	33 323 238,65	DKK	(1 421,94)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	483 600 333,00	
Banks	(Note 3)	327 963,55	
Other banks and broker accounts	(Notes 2, 3, 10)	212 618,79	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	107,55	
Receivable on subscriptions		1 660 377,91	
Other assets	(Note 11)	538 511,06	
<b>Total assets</b>		<b>486 339 911,86</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(750 931,87)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2,22)	
Unrealised loss on future contracts	(Notes 2, 10)	(56 139,10)	
Payable on investments purchased		(19 101,63)	
Payable on redemptions		(85 691,74)	
Other liabilities		(134 529,92)	
<b>Total liabilities</b>		<b>(1 046 396,48)</b>	
<b>Total net assets</b>		<b>485 293 515,38</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	130,91	3 706 967,286
Class ZH Units	EUR	117,39	100,000

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>326 314 688,39</b>
Net income from investments	(Note 2)	13 816 526,05
Other income		231,89
<b>Total income</b>		<b>13 816 757,94</b>
Management fee	(Note 6)	(886 269,97)
Administration fee	(Note 8)	(398 824,60)
Subscription tax	(Note 4)	(47 146,87)
Other charges and taxes	(Note 5)	(2 697,18)
<b>Total expenses</b>		<b>(1 334 938,62)</b>
<b>Net investment income / (loss)</b>		<b>12 481 819,32</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(9 191 318,10)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(46 961 257,17)
- forward foreign exchange contracts	(Note 2)	(1 029,95)
- foreign currencies	(Note 2)	(5 048,56)
- future contracts	(Note 2)	(54 439,11)
<b>Net result of operations for the year</b>		<b>(43 731 273,57)</b>
Subscriptions for the year		487 755 807,28
Redemptions for the year		(285 045 706,72)
<b>Net assets at the end of the year</b>		<b>485 293 515,38</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>490 849 024,12</b>	<b>483 600 333,00</b>	<b>99,65</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>490 849 024,12</b>	<b>483 600 333,00</b>	<b>99,65</b>
<b>Shares</b>			<b>490 849 024,12</b>	<b>483 600 333,00</b>	<b>99,65</b>
<b>UNITED KINGDOM</b>			<b>107 977 174,09</b>	<b>108 432 762,34</b>	<b>22,34</b>
<b>Finance</b>			<b>23 003 557,69</b>	<b>22 143 424,56</b>	<b>4,56</b>
1 081 767,00	HSBC HOLDINGS PLC	GBP	5 933 684,99	6 287 739,93	1,29
160 211,00	PRUDENTIAL PLC	GBP	2 142 434,64	2 035 975,71	0,42
1 115 342,00	BARCLAYS PLC	GBP	2 193 335,04	1 992 763,83	0,41
3 458 523,00	LLOYDS BANKING GROUP PLC	GBP	1 804 472,58	1 770 132,92	0,36
17 897,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 616 463,09	1 439 457,31	0,30
86 332,00	3I GROUP PLC	GBP	1 250 591,74	1 305 347,64	0,27
129 302,00	STANDARD CHARTERED PLC	GBP	787 812,85	907 065,27	0,19
69 399,00	ST JAMES'S PLACE PLC	GBP	1 030 574,03	856 507,25	0,18
278 604,00	NATWEST GROUP PLC	GBP	744 714,46	832 769,05	0,17
136 424,00	AVIVA PLC	GBP	667 494,18	680 866,71	0,14
318 810,00	STANDARD LIFE ABERDEEN PLC	GBP	746 663,63	680 035,43	0,14
235 682,00	LEGAL & GENERAL GROUP PLC	GBP	731 560,91	662 766,69	0,14
83 780,00	LAND SECURITIES GROUP PLC	GBP	686 678,60	586 780,02	0,12
66 863,00	SEGRO PLC	GBP	878 410,37	575 460,46	0,12
51 643,00	PHOENIX GROUP HOLDINGS PLC	GBP	361 680,93	354 247,77	0,07
66 727,00	SCHROEDERS PLC	GBP	429 911,22	327 907,84	0,07
197 297,00	MELROSE INDUSTRIES PLC	GBP	336 814,09	299 093,16	0,06
11 491,00	ADMIRAL GROUP PLC	GBP	330 246,72	276 774,49	0,06
39 600,00	BRITISH LAND CO PLC	GBP	228 162,36	176 346,13	0,03
45 052,00	M&G PLC	GBP	101 851,26	95 386,95	0,02
<b>Consumer Retail</b>			<b>20 103 394,46</b>	<b>19 774 899,27</b>	<b>4,07</b>
151 859,00	UNILEVER PLC	GBP	6 859 613,51	7 157 943,64	1,48
113 415,00	RELX PLC	GBP	2 870 525,40	2 924 759,95	0,60
90 787,00	COMPASS GROUP PLC	GBP	1 758 083,47	1 962 107,28	0,40
25 425,00	ASHTREAD GROUP PLC	GBP	1 367 572,85	1 352 591,55	0,28
26 271,00	BUNZL PLC	GBP	867 539,24	816 943,49	0,17
138 036,00	RENTOKIL INITIAL PLC	GBP	847 060,35	790 350,60	0,16
30 134,00	BURBERRY GROUP PLC	GBP	632 113,93	689 471,84	0,14
234 162,00	KINGFISHER PLC	GBP	763 899,11	623 126,35	0,13
126 963,00	BARRATT DEVELOPMENTS PLC	GBP	780 595,75	567 822,43	0,12
152 143,00	HALEON PLC	GBP	527 505,52	561 342,64	0,12
9 159,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	515 848,21	489 729,71	0,10
10 560,00	INTERTEK GROUP PLC	GBP	608 509,29	480 135,17	0,10
9 522,00	BERKELEY GROUP HOLDINGS PLC	GBP	459 822,67	404 928,82	0,08
4 075,00	NEXT PLC	GBP	331 869,29	266 666,43	0,06
227 697,00	TAYLOR WIMPEY PLC	GBP	357 505,68	260 872,56	0,05
149 714,00	JD SPORTS FASHION PLC	GBP	225 850,10	212 869,47	0,04
7 880,00	PERSIMMON PLC	GBP	209 085,11	108 088,75	0,02
3 630,00	WHITBREAD PLC	GBP	120 394,98	105 148,59	0,02
<b>Energy</b>			<b>13 412 820,95</b>	<b>16 178 461,98</b>	<b>3,33</b>
413 446,00	SHELL PLC	GBP	9 091 529,89	10 839 074,85	2,23
997 529,00	BP PLC	GBP	4 321 291,06	5 339 387,13	1,10
<b>Basic Goods</b>			<b>16 309 993,47</b>	<b>15 838 853,16</b>	<b>3,26</b>
138 309,00	DIAGEO PLC	GBP	5 674 927,11	5 689 931,21	1,17
107 843,00	BRITISH AMERICAN TOBACCO PLC	GBP	3 902 988,82	3 988 669,76	0,82
39 101,00	RECKITT BENCKISER GROUP PLC	GBP	2 819 561,03	2 535 837,57	0,52
43 637,00	IMPERIAL BRANDS PLC	GBP	925 111,87	1 018 588,33	0,21
15 514,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	720 061,00	804 155,41	0,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
313 374,00	TESCO PLC	GBP	976 669,88	791 885,30	0,16
235 931,00	J SAINSBURY PLC	GBP	665 337,76	578 904,80	0,12
16 765,00	ASSOCIATED BRITISH FOODS PLC	GBP	349 306,18	297 799,17	0,06
19 143,00	OCADO GROUP PLC	GBP	276 029,82	133 081,61	0,03
<b>Health</b>			<b>13 861 430,28</b>	<b>14 760 334,07</b>	<b>3,04</b>
86 689,00	ASTRAZENECA PLC	GBP	9 580 950,32	10 960 822,36	2,26
219 686,00	GSK PLC	GBP	4 002 778,71	3 559 624,25	0,73
19 183,00	SMITH & NEPHEW PLC	GBP	277 701,25	239 887,46	0,05
<b>Raw materials</b>			<b>9 198 240,10</b>	<b>8 966 122,69</b>	<b>1,85</b>
59 949,00	RIO TINTO PLC	GBP	3 815 745,01	3 917 634,04	0,81
77 896,00	ANGLO AMERICAN PLC	GBP	2 920 342,90	2 841 544,61	0,58
10 326,00	CRODA INTERNATIONAL PLC	GBP	867 348,21	768 604,45	0,16
33 284,00	MONDI PLC	GBP	634 929,53	528 766,95	0,11
20 343,00	JOHNSON MATTHEY PLC	GBP	534 613,46	487 692,64	0,10
24 219,00	ANTOFAGASTA PLC	GBP	425 260,99	421 880,00	0,09
<b>Multi-Utilities</b>			<b>4 604 631,31</b>	<b>4 316 419,40</b>	<b>0,89</b>
228 048,00	NATIONAL GRID PLC	GBP	2 786 994,53	2 563 653,59	0,53
64 448,00	SSE PLC	GBP	1 244 660,40	1 243 589,12	0,26
17 041,00	SEVERN TRENT PLC	GBP	572 976,38	509 176,69	0,10
<b>Telecommunication</b>			<b>4 047 888,59</b>	<b>3 282 496,28</b>	<b>0,68</b>
1 443 715,00	VODAFONE GROUP PLC	GBP	2 011 794,65	1 370 766,68	0,28
102 642,00	INFORMA PLC	GBP	672 731,65	716 803,68	0,15
59 852,00	PEARSON PLC	GBP	554 825,59	633 578,54	0,13
444 484,00	BT GROUP PLC	GBP	808 536,70	561 347,38	0,12
<b>Industries</b>			<b>2 168 718,54</b>	<b>1 878 706,23</b>	<b>0,39</b>
710 281,00	ROLLS-ROYCE HOLDINGS PLC	GBP	781 954,28	746 121,95	0,16
28 465,00	HALMA PLC	GBP	780 165,89	633 318,31	0,13
3 227,00	SPIRAX-SARCO ENGINEERING PLC	GBP	494 504,22	386 084,77	0,08
6 282,00	SMITHS GROUP PLC	GBP	112 094,15	113 181,20	0,02
<b>Computing and IT</b>			<b>1 266 498,70</b>	<b>1 293 044,70</b>	<b>0,27</b>
112 799,00	SAGE GROUP PLC	GBP	929 481,27	947 926,92	0,20
9 530,00	AVEVA GROUP PLC	GBP	337 017,43	345 117,78	0,07
<b>FRANCE</b>			<b>84 333 900,19</b>	<b>86 063 910,46</b>	<b>17,73</b>
<b>Consumer Retail</b>			<b>23 340 107,98</b>	<b>24 167 215,94</b>	<b>4,98</b>
15 756,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	9 595 108,59	10 712 504,40	2,21
13 510,00	L'OREAL SA	EUR	4 613 346,87	4 506 936,00	0,93
1 861,00	HERMES INTERNATIONAL	EUR	2 259 331,40	2 689 145,00	0,55
4 950,00	KERING SA	EUR	2 816 936,00	2 353 725,00	0,49
61 586,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 776 045,82	1 600 312,21	0,33
13 325,00	EDENRED	EUR	617 046,44	677 976,00	0,14
23 828,00	VALEO SA	EUR	467 021,48	397 927,60	0,08
4 206,00	SODEXO SA	EUR	333 846,09	376 352,88	0,08
11 307,00	RENAULT SA	EUR	332 595,38	353 626,43	0,07
8 811,00	BUREAU VERITAS SA	EUR	230 882,09	216 838,71	0,05
5 667,00	LA FRANCAISE DES JEUX SAEM	EUR	212 041,58	212 965,86	0,04
2 951,00	ACCOR SA	EUR	85 906,24	68 905,85	0,01
<b>Industries</b>			<b>18 668 930,43</b>	<b>18 479 476,07</b>	<b>3,81</b>
32 314,00	SCHNEIDER ELECTRIC SE	EUR	4 311 915,86	4 224 086,08	0,87
35 550,00	AIRBUS SE	EUR	3 773 154,64	3 946 761,00	0,81
22 959,00	SAFRAN SA	EUR	2 504 358,01	2 684 366,28	0,55
24 543,00	VINCI SA	EUR	2 221 566,14	2 289 616,47	0,47
22 115,00	CIE DE SAINT-GOBAIN	EUR	1 143 641,02	1 009 549,75	0,21
12 894,00	LEGRAND SA	EUR	1 089 197,83	964 729,08	0,20

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## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 035,00	EIFPAGE SA	EUR	734 358,59	738 577,20	0,15
6 105,00	THALES SA	EUR	746 366,82	728 326,50	0,15
44 034,00	GETLINK SE	EUR	735 213,21	659 409,15	0,14
18 826,00	BOUYGUES SA	EUR	598 794,61	527 881,04	0,11
16 826,00	ALSTOM SA	EUR	492 859,41	383 969,32	0,08
2 130,00	AEROPORTS DE PARIS	EUR	269 493,49	266 676,00	0,06
351,00	DASSAULT AVIATION SA	EUR	48 010,80	55 528,20	0,01
<b>Health</b>			<b>9 561 807,70</b>	<b>9 675 370,48</b>	<b>1,99</b>
66 127,00	SANOFI	EUR	5 974 234,22	5 940 849,68	1,22
17 404,00	ESSILORLUXOTTICA SA	EUR	2 710 526,02	2 944 756,80	0,61
5 075,00	BIOMERIEUX	EUR	519 438,58	496 944,00	0,10
968,00	SARTORIUS STEDIM BIOTECH	EUR	357 608,88	292 820,00	0,06
<b>Finance</b>			<b>9 125 944,40</b>	<b>9 324 738,69</b>	<b>1,92</b>
55 650,00	BNP PARIBAS SA	EUR	2 783 410,97	2 963 362,50	0,61
106 071,00	AXA SA	EUR	2 542 839,60	2 763 679,91	0,57
59 214,00	SOCIETE GENERALE SA	EUR	1 366 038,25	1 390 344,72	0,29
83 138,00	CREDIT AGRICOLE SA	EUR	827 326,26	817 329,68	0,17
4 929,00	GECINA SA	EUR	539 280,28	468 994,35	0,10
5 554,00	COVIVIO	EUR	379 214,76	307 969,30	0,06
5 829,00	UNIBAIL-RODAMCO-WESTFIELD SE	EUR	349 235,14	283 464,27	0,06
10 432,00	KLEPIERRE SA	EUR	209 403,54	224 600,96	0,04
1 981,00	AMUNDI SA	EUR	129 195,60	104 993,00	0,02
<b>Energy</b>			<b>6 459 152,21</b>	<b>8 313 637,50</b>	<b>1,71</b>
141 750,00	TOTALENERGIES SE	EUR	6 459 152,21	8 313 637,50	1,71
<b>Basic Goods</b>			<b>5 899 465,21</b>	<b>5 596 585,84</b>	<b>1,15</b>
13 148,00	PERNOD RICARD SA	EUR	2 423 336,24	2 415 945,00	0,50
45 164,00	DANONE SA	EUR	2 434 296,58	2 223 423,72	0,46
48 708,00	CARREFOUR SA	EUR	826 264,39	761 793,12	0,15
1 240,00	REMY COINTREAU SA	EUR	215 568,00	195 424,00	0,04
<b>Computing and IT</b>			<b>4 677 904,80</b>	<b>3 889 575,07</b>	<b>0,80</b>
50 270,00	DASSAULT SYSTEMES SE	EUR	1 967 822,88	1 683 793,65	0,35
6 037,00	CAPGEMINI SE	EUR	1 051 878,67	941 470,15	0,19
2 787,00	TELEPERFORMANCE	EUR	792 106,87	620 664,90	0,13
11 854,00	WORLDLINE SA	EUR	570 416,53	433 026,62	0,09
7 975,00	UBISOFT ENTERTAINMENT SA	EUR	295 679,85	210 619,75	0,04
<b>Raw materials</b>			<b>3 400 279,04</b>	<b>3 361 015,52</b>	<b>0,69</b>
25 028,00	AIR LIQUIDE SA	EUR	3 336 321,24	3 313 707,20	0,68
564,00	ARKEMA SA	EUR	63 957,80	47 308,32	0,01
<b>Multi-Utilities</b>			<b>1 890 720,81</b>	<b>2 019 205,11</b>	<b>0,42</b>
108 874,00	ENGIE SA	EUR	1 342 242,01	1 457 605,11	0,30
13 217,00	VEOLIA ENVIRONNEMENT SA	EUR	359 100,98	317 208,00	0,07
20 366,00	ELECTRICITE DE FRANCE SA	EUR	189 377,82	244 392,00	0,05
<b>Telecommunication</b>			<b>1 309 587,61</b>	<b>1 237 090,24</b>	<b>0,26</b>
83 804,00	ORANGE SA	EUR	853 976,86	777 784,92	0,16
5 411,00	PUBLICIS GROUPE SA	EUR	284 675,55	321 521,62	0,07
15 457,00	VIVENDI SA	EUR	170 935,20	137 783,70	0,03
<b>SWITZERLAND</b>			<b>78 201 647,87</b>	<b>75 933 124,44</b>	<b>15,65</b>
<b>Health</b>			<b>29 315 224,24</b>	<b>27 887 957,59</b>	<b>5,75</b>
38 581,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	12 586 043,23	11 350 579,15	2,34
125 621,00	NOVARTIS AG REG	CHF	9 840 771,62	10 634 448,59	2,19
4 694,00	LONZA GROUP AG REG	CHF	2 676 956,27	2 153 949,67	0,44
29 133,00	ALCON INC	CHF	1 929 967,26	1 864 074,37	0,39

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## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 026,00	SONOVA HOLDING AG REG	CHF	911 780,39	672 056,77	0,14
1 515,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	567 839,44	549 894,07	0,11
4 909,00	STRAUMANN HOLDING AG REG	CHF	623 643,70	524 995,23	0,11
1 706,00	BACHEM HOLDING AG	CHF	178 222,33	137 959,74	0,03
<b>Basic Goods</b>			<b>17 876 648,41</b>	<b>17 626 688,62</b>	<b>3,63</b>
152 126,00	NESTLE SA REG	CHF	16 694 685,60	16 506 442,86	3,40
53,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	533 450,66	506 157,84	0,10
14 797,00	COCA-COLA HBC AG	GBP	346 863,88	329 051,95	0,07
2,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG REG	CHF	201 125,27	192 420,80	0,04
50,00	BARRY CALLEBAUT AG REG	CHF	100 523,00	92 615,17	0,02
<b>Finance</b>			<b>12 920 820,45</b>	<b>13 330 430,79</b>	<b>2,75</b>
9 812,00	ZURICH INSURANCE GROUP AG	CHF	3 966 166,31	4 395 141,72	0,91
206 015,00	UBS GROUP AG REG	CHF	3 102 732,97	3 589 648,50	0,74
19 850,00	SWISS RE AG	CHF	1 607 080,03	1 738 499,61	0,36
17 736,00	JULIUS BAER GROUP LTD	CHF	889 752,73	967 431,97	0,20
825,00	PARTNERS GROUP HOLDING AG	CHF	918 869,98	682 445,67	0,14
4 531,00	BALOISE HOLDING AG REG	CHF	654 627,68	654 811,71	0,13
182 365,00	CREDIT SUISSE GROUP AG REG	CHF	986 681,90	510 479,06	0,11
914,00	SWISS LIFE HOLDING AG REG	CHF	443 610,08	441 347,68	0,09
3 901,00	BANQUE CANTONALE VAUDOISE REG	CHF	351 298,77	350 624,87	0,07
<b>Industries</b>			<b>9 604 630,82</b>	<b>9 002 286,68</b>	<b>1,86</b>
86 238,00	ABB LTD REG	CHF	2 375 485,22	2 450 669,51	0,51
34 125,00	HOLCIM LTD	CHF	1 511 135,77	1 654 722,63	0,34
6 987,00	SIKA AG REG	CHF	1 846 888,89	1 568 753,98	0,32
2 049,00	GEBERIT AG REG	CHF	1 103 241,51	903 708,82	0,19
4 058,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	984 462,88	884 408,11	0,18
2 247,00	VAT GROUP AG	CHF	739 564,18	575 279,03	0,12
19 323,00	SIG COMBIBLOC GROUP AG	CHF	440 630,07	395 297,74	0,08
1 668,00	SCHINDLER HOLDING AG	CHF	302 055,86	293 760,93	0,06
1 632,00	SCHINDLER HOLDING AG REG	CHF	301 166,44	275 685,93	0,06
<b>Consumer Retail</b>			<b>4 019 335,40</b>	<b>4 421 118,63</b>	<b>0,91</b>
27 623,00	CIE FINANCIERE RICHEMONT SA REG	CHF	2 847 225,72	3 354 195,96	0,69
490,00	SGS SA REG	CHF	1 172 109,68	1 066 922,67	0,22
<b>Raw materials</b>			<b>2 507 025,72</b>	<b>2 037 814,60</b>	<b>0,42</b>
610,00	GIVAUDAN SA REG	CHF	2 155 940,14	1 750 148,15	0,36
349,00	EMS-CHEMIE HOLDING AG REG	CHF	281 482,54	221 257,58	0,05
4 476,00	CLARIANT AG REG	CHF	69 603,04	66 408,87	0,01
<b>Computing and IT</b>			<b>1 159 696,96</b>	<b>837 749,55</b>	<b>0,17</b>
9 770,00	LOGITECH INTERNATIONAL SA REG	CHF	664 401,82	564 579,02	0,12
5 316,00	TEMENOS AG REG	CHF	495 295,14	273 170,53	0,05
<b>Telecommunication</b>			<b>798 265,87</b>	<b>789 077,98</b>	<b>0,16</b>
1 538,00	SWISSCOM AG REG	CHF	798 265,87	789 077,98	0,16
<b>GERMANY</b>			<b>64 019 070,68</b>	<b>59 983 292,07</b>	<b>12,36</b>
<b>Finance</b>			<b>12 775 698,91</b>	<b>12 928 671,99</b>	<b>2,67</b>
22 341,00	ALLIANZ SE REG	EUR	4 459 141,51	4 488 306,90	0,92
9 935,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	2 450 858,98	3 020 240,00	0,62
12 849,00	DEUTSCHE BOERSE AG	EUR	2 009 836,05	2 073 828,60	0,43
56 885,00	VONOVIA SE	EUR	1 845 303,41	1 252 607,70	0,26
114 383,00	DEUTSCHE BANK AG	EUR	1 162 498,83	1 211 087,20	0,25
58 067,00	COMMERZBANK AG	EUR	392 299,29	513 080,01	0,11
1 056,00	HANNOVER RUECK SE	EUR	160 637,23	195 888,00	0,04
2 853,00	LEG IMMOBILIEN AG	EUR	295 123,61	173 633,58	0,04

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## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>11 956 602,94</b>	<b>10 542 246,52</b>	<b>2,17</b>
44 340,00	MERCEDES-BENZ GROUP AG	EUR	2 625 172,84	2 722 476,00	0,56
22 964,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 805 167,17	1 914 738,32	0,40
9 246,00	ADIDAS AG	EUR	1 982 881,53	1 178 495,16	0,24
6 787,00	VOLKSWAGEN AG -PREF-	EUR	1 147 287,63	790 142,54	0,16
7 297,00	DR ING HC F PORSCHE AG	EUR	666 785,63	691 390,75	0,14
3 441,00	RHEINMETALL AG	EUR	659 633,89	640 198,05	0,13
16 958,00	DAIMLER TRUCK HOLDING AG	EUR	427 111,16	490 849,31	0,10
5 488,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	399 001,35	436 570,40	0,09
12 178,00	ZALANDO SE	EUR	680 430,80	403 213,58	0,08
49 670,00	DEUTSCHE LUFTHANSA AG REG	EUR	363 115,27	385 687,55	0,08
6 504,00	PUMA SE	EUR	496 194,65	368 776,80	0,08
4 083,00	CONTINENTAL AG	EUR	284 677,62	228 566,34	0,05
4 328,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	339 626,34	221 766,72	0,05
125,00	RATIONAL AG	EUR	79 517,06	69 375,00	0,01
<b>Industries</b>			<b>10 565 911,56</b>	<b>10 196 805,23</b>	<b>2,10</b>
41 172,00	SIEMENS AG REG	EUR	5 134 104,53	5 337 538,08	1,10
57 791,00	DEUTSCHE POST AG REG	EUR	2 451 557,16	2 033 087,38	0,42
4 277,00	MTU AERO ENGINES AG	EUR	827 873,64	864 809,40	0,18
19 200,00	GEA GROUP AG	EUR	737 520,90	733 440,00	0,15
1 363,00	SARTORIUS AG -PREF-	EUR	612 236,31	503 492,20	0,10
28 118,00	SIEMENS ENERGY AG	EUR	541 109,04	494 173,85	0,10
3 861,00	HEIDELBERGCEMENT AG	EUR	225 649,67	205 714,08	0,04
481,00	KNORR-BREMSE AG	EUR	35 860,31	24 550,24	0,01
<b>Computing and IT</b>			<b>8 669 604,97</b>	<b>7 975 309,25</b>	<b>1,64</b>
60 810,00	SAP SE	EUR	6 450 576,77	5 861 475,90	1,21
70 328,00	INFINEON TECHNOLOGIES AG	EUR	2 098 785,78	1 999 425,04	0,41
2 399,00	NEMETSCHKE SE	EUR	120 242,42	114 408,31	0,02
<b>Health</b>			<b>7 380 252,43</b>	<b>6 663 383,84</b>	<b>1,37</b>
56 154,00	BAYER AG REG	EUR	3 073 239,60	2 713 642,05	0,56
9 147,00	MERCK KGAA	EUR	1 539 091,32	1 654 692,30	0,34
30 736,00	FRESENIUS SE & CO KGAA	EUR	919 484,47	806 820,00	0,17
16 096,00	SIEMENS HEALTHINEERS AG	EUR	847 945,74	752 166,08	0,15
17 213,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	756 479,22	526 201,41	0,11
1 780,00	CARL ZEISS MEDITEC AG	EUR	244 012,08	209 862,00	0,04
<b>Raw materials</b>			<b>4 697 242,45</b>	<b>4 094 477,91</b>	<b>0,84</b>
41 915,00	BASF SE	EUR	2 283 497,92	1 944 436,85	0,40
9 429,00	SYMRISE AG	EUR	1 016 942,46	958 457,85	0,19
17 005,00	COVESTRO AG	EUR	692 795,80	621 532,75	0,13
7 293,00	BRENNTAG AG	EUR	527 944,31	435 537,96	0,09
7 500,00	EVONIK INDUSTRIES AG	EUR	176 061,96	134 512,50	0,03
<b>Telecommunication</b>			<b>3 810 404,64</b>	<b>3 729 246,04</b>	<b>0,77</b>
151 999,00	DEUTSCHE TELEKOM AG REG	EUR	2 580 699,43	2 832 957,36	0,59
7 766,00	DELIVERY HERO AG	EUR	534 283,87	347 761,48	0,07
15 937,00	UNITED INTERNET AG REG	EUR	404 654,57	301 049,93	0,06
3 938,00	SCOUT24 AG	EUR	223 282,21	184 810,34	0,04
27 211,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	67 484,56	62 666,93	0,01
<b>Multi-Utilities</b>			<b>1 997 571,08</b>	<b>2 028 196,97</b>	<b>0,42</b>
110 879,00	E.ON SE	EUR	1 112 168,45	1 034 944,59	0,21
23 882,00	RWE AG	EUR	885 402,63	993 252,38	0,21
<b>Basic Goods</b>			<b>2 165 781,70</b>	<b>1 824 954,32</b>	<b>0,38</b>
13 627,00	HENKEL AG & CO KGAA	EUR	887 082,35	821 026,75	0,17
11 944,00	HENKEL AG & CO KGAA -PREF-	EUR	816 764,21	776 598,88	0,16
11 073,00	HELLOFRESH SE	EUR	461 935,14	227 328,69	0,05

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## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>39 306 266,14</b>	<b>37 626 465,43</b>	<b>7,75</b>
<b>Computing and IT</b>			<b>14 423 944,31</b>	<b>13 666 923,17</b>	<b>2,82</b>
23 384,00	ASML HOLDING NV	EUR	12 261 574,08	11 780 859,20	2,43
35 454,00	STMICROELECTRONICS NV	EUR	1 267 881,25	1 170 159,27	0,24
3 038,00	ASM INTERNATIONAL NV	EUR	894 488,98	715 904,70	0,15
<b>Consumer Retail</b>			<b>6 281 190,99</b>	<b>5 778 671,36</b>	<b>1,19</b>
1 080,00	ADYEN NV	EUR	1 920 855,65	1 391 472,00	0,29
91 168,00	STELLANTIS NV	EUR	1 340 315,60	1 209 252,35	0,25
51 815,00	UNIVERSAL MUSIC GROUP INC	EUR	1 147 922,26	1 166 355,65	0,24
5 468,00	FERRARI NV	EUR	1 032 644,74	1 094 693,60	0,23
11 027,00	AERCAP HOLDINGS NV	USD	533 754,06	602 571,96	0,12
4 699,00	RANDSTAD NV	EUR	254 274,04	267 655,04	0,05
4 921,00	DAVIDE CAMPARI-MILANO NV	EUR	51 424,64	46 670,76	0,01
<b>Telecommunication</b>			<b>5 502 448,86</b>	<b>5 683 480,14</b>	<b>1,17</b>
46 617,00	PROSUS NV	EUR	2 894 838,98	3 004 465,65	0,62
17 897,00	WOLTERS KLUWER NV	EUR	1 643 773,79	1 749 610,72	0,36
321 593,00	KONINKLIJKE KPN NV	EUR	963 836,09	929 403,77	0,19
<b>Basic Goods</b>			<b>3 489 039,61</b>	<b>3 239 715,92</b>	<b>0,67</b>
55 152,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 520 464,57	1 480 279,68	0,31
14 263,00	HEINEKEN NV	EUR	1 262 413,54	1 253 432,44	0,26
3 531,00	HEINEKEN HOLDING NV	EUR	250 285,83	254 408,55	0,05
12 739,00	JUST EAT TAKEAWAY.COM NV	EUR	455 875,67	251 595,25	0,05
<b>Finance</b>			<b>2 849 363,00</b>	<b>3 099 304,83</b>	<b>0,64</b>
193 929,00	ING GROEP NV	EUR	1 919 199,28	2 208 463,45	0,46
10 518,00	NN GROUP NV	EUR	437 881,35	401 366,88	0,08
62 729,00	AEGON NV	EUR	277 526,88	297 210,00	0,06
2 815,00	EXOR NV	EUR	214 755,49	192 264,50	0,04
<b>Raw materials</b>			<b>3 756 578,75</b>	<b>3 077 886,28</b>	<b>0,63</b>
11 269,00	KONINKLIJKE DSM NV	EUR	1 650 440,23	1 288 046,70	0,26
15 017,00	AKZO NOBEL NV	EUR	1 197 544,48	939 463,52	0,19
4 280,00	IMCD GROUP NV	EUR	619 563,63	569 882,00	0,12
8 393,00	OCI NV	EUR	289 030,41	280 494,06	0,06
<b>Health</b>			<b>2 109 873,49</b>	<b>2 044 965,59</b>	<b>0,42</b>
2 056,00	ARGENX SE	EUR	579 085,05	716 104,80	0,15
14 630,00	QIAGEN NV	EUR	650 653,03	687 756,30	0,14
37 672,00	KONINKLIJKE PHILIPS NV	EUR	760 170,42	527 558,69	0,11
326,00	ARGENX SE	EUR	119 964,99	113 545,80	0,02
<b>Industries</b>			<b>893 827,13</b>	<b>1 035 518,14</b>	<b>0,21</b>
69 196,00	CNH INDUSTRIAL NV	EUR	893 827,13	1 035 518,14	0,21
<b>SWEDEN</b>			<b>25 686 784,81</b>	<b>22 649 345,84</b>	<b>4,67</b>
<b>Industries</b>			<b>8 860 130,36</b>	<b>8 065 843,84</b>	<b>1,66</b>
162 382,00	ATLAS COPCO AB	SEK	1 891 429,31	1 797 558,73	0,37
54 623,00	ASSA ABLOY AB -B-	SEK	1 266 243,81	1 098 825,38	0,23
56 909,00	SANDVIK AB	SEK	1 079 299,70	964 159,76	0,20
87 882,00	NIBE INDUSTRIER AB	SEK	779 919,99	767 372,64	0,16
73 932,00	ATLAS COP AB -B-	SEK	767 796,76	738 641,43	0,15
41 774,00	EPIROC AB -A-	SEK	751 118,90	713 187,65	0,15
61 953,00	HEXAGON AB	SEK	721 581,65	607 261,84	0,12
20 295,00	ALFA LAVAL AB	SEK	588 643,87	549 524,38	0,11
22 478,00	SKF AB -B-	SEK	397 839,52	321 700,30	0,07
17 219,00	EPIROC AB -B-	SEK	269 813,27	259 596,38	0,05

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## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
26 667,00	HUSQVARNA AB -B-	SEK	262 047,87	175 346,66	0,04
3 828,00	INDUTRADE AB	SEK	84 395,71	72 668,69	0,01
<b>Finance</b>			<b>6 005 882,92</b>	<b>5 591 858,74</b>	<b>1,15</b>
82 512,00	INVESTOR AB -B-	SEK	1 473 137,99	1 399 116,36	0,29
125 436,00	SVENSKA HANDELSBANKEN AB -A-	SEK	1 140 256,93	1 185 528,67	0,24
73 309,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	786 409,48	790 760,01	0,16
47 212,00	SWEDBANK AB -A-	SEK	702 099,91	752 745,70	0,16
25 738,00	INVESTOR AB -A-	SEK	501 035,09	448 670,74	0,09
34 295,00	KINNEVIK AB	SEK	625 719,32	441 632,45	0,09
16 608,00	EQT AB	SEK	503 600,86	329 465,54	0,07
11 470,00	SAGAX AB	SEK	273 623,34	243 939,27	0,05
<b>Consumer Retail</b>			<b>5 090 998,90</b>	<b>4 603 604,79</b>	<b>0,95</b>
86 879,00	VOLVO AB -B-	SEK	1 511 578,19	1 472 540,46	0,31
41 714,00	ESSITY AB -B-	SEK	1 023 029,15	1 025 200,05	0,21
10 582,00	EVOLUTION GAMING GROUP AB	SEK	1 072 417,38	966 255,69	0,20
39 970,00	HENNES & MAURITZ AB -B-	SEK	579 541,35	403 430,71	0,08
16 798,00	VOLVO AB -A-	SEK	315 121,57	299 246,58	0,06
36 335,00	SECURITAS AB -B-	SEK	348 286,16	284 139,65	0,06
25 984,00	VOLVO CAR AB -B-	SEK	194 565,74	110 710,35	0,02
3 324,00	ELECTROLUX AB -B-	SEK	46 459,36	42 081,30	0,01
<b>Telecommunication</b>			<b>3 061 021,07</b>	<b>2 132 661,17</b>	<b>0,44</b>
341 063,00	TELIA CO AB	SEK	1 109 197,65	817 677,23	0,17
125 326,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 067 112,63	686 349,97	0,14
82 145,00	TELE2 AB -B-	SEK	884 710,79	628 633,97	0,13
<b>Raw materials</b>			<b>1 238 329,23</b>	<b>1 180 550,97</b>	<b>0,25</b>
27 653,00	BOLIDEN AB	SEK	986 924,60	972 934,84	0,20
5 578,00	HOLMEN AB	SEK	251 404,63	207 616,13	0,05
<b>Health</b>			<b>1 120 878,85</b>	<b>871 240,71</b>	<b>0,18</b>
54 303,00	SVENSKA CELLULOSA AB SCA -B-	SEK	811 118,31	644 347,83	0,13
7 997,00	GETINGE AB -B-	SEK	233 366,72	155 550,27	0,03
3 678,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	76 393,82	71 342,61	0,02
<b>Computing and IT</b>			<b>309 543,48</b>	<b>203 585,62</b>	<b>0,04</b>
47 873,00	EMBRACER GROUP AB	SEK	309 543,48	203 585,62	0,04
<b>DENMARK</b>			<b>19 394 551,18</b>	<b>22 182 972,69</b>	<b>4,57</b>
<b>Health</b>			<b>10 524 943,71</b>	<b>13 977 095,00</b>	<b>2,88</b>
93 756,00	NOVO NORDISK A/S -B-	DKK	8 408 206,52	11 825 980,13	2,44
3 634,00	GENMAB A/S	DKK	1 253 810,94	1 437 193,30	0,29
6 123,00	COLOPLAST A/S -B-	DKK	791 381,12	668 583,30	0,14
1 751,00	DEMANT A/S	DKK	71 545,13	45 338,27	0,01
<b>Industries</b>			<b>3 028 883,95</b>	<b>2 732 522,65</b>	<b>0,56</b>
10 888,00	DSV A/S	DKK	1 724 702,60	1 605 432,26	0,33
248,00	AP MOLLER - MAERSK A/S -B-	DKK	620 132,89	520 916,30	0,11
200,00	AP MOLLER - MAERSK A/S -A-	DKK	457 184,21	413 370,14	0,08
878,00	ROCKWOOL INTERNATIONAL A/S -B-	DKK	226 864,25	192 803,95	0,04
<b>Energy</b>			<b>1 627 773,68</b>	<b>1 658 068,90</b>	<b>0,34</b>
61 010,00	VESTAS WIND SYSTEMS A/S	DKK	1 627 773,68	1 658 068,90	0,34
<b>Basic Goods</b>			<b>1 061 669,68</b>	<b>1 074 389,21</b>	<b>0,22</b>
6 585,00	CARLSBERG A/S -B-	DKK	812 003,85	817 498,21	0,17
3 823,00	CHR HANSEN HOLDING A/S	DKK	249 665,83	256 891,00	0,05
<b>Multi-Utilities</b>			<b>1 328 764,91</b>	<b>1 033 060,88</b>	<b>0,21</b>
12 169,00	ORSTED A/S	DKK	1 328 764,91	1 033 060,88	0,21

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## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>642 079,45</b>	<b>750 176,20</b>	<b>0,16</b>
40 631,00	DANSKE BANK A/S	DKK	642 079,45	750 176,20	0,16
<b>Raw materials</b>			<b>675 535,60</b>	<b>548 877,02</b>	<b>0,11</b>
11 599,00	NOVOZYMES A/S -B-	DKK	675 535,60	548 877,02	0,11
<b>Consumer Retail</b>			<b>504 900,20</b>	<b>408 782,83</b>	<b>0,09</b>
6 228,00	PANDORA A/S	DKK	504 900,20	408 782,83	0,09
<b>SPAIN</b>			<b>18 260 221,88</b>	<b>18 320 919,95</b>	<b>3,78</b>
<b>Multi-Utilities</b>			<b>5 926 512,72</b>	<b>6 127 851,21</b>	<b>1,26</b>
362 200,00	IBERDROLA SA	EUR	3 622 396,76	3 958 846,00	0,82
38 660,00	RED ELECTRICA CORP SA	EUR	678 052,32	628 611,60	0,13
35 349,00	ENDESA SA	EUR	676 494,24	623 379,62	0,13
21 776,00	EDP RENOVAVEIS SA	EUR	479 320,31	448 150,08	0,09
18 373,00	NATURGY ENERGY GROUP SA	EUR	445 451,17	446 647,63	0,09
1 431,00	ENAGAS SA	EUR	24 797,92	22 216,28	0,00
<b>Finance</b>			<b>5 138 405,74</b>	<b>5 466 620,14</b>	<b>1,13</b>
1 043 240,00	BANCO SANTANDER SA	EUR	2 955 094,33	2 923 680,10	0,60
357 271,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 749 383,40	2 012 864,81	0,42
144 356,00	CAIXABANK SA	EUR	433 928,01	530 075,23	0,11
<b>Consumer Retail</b>			<b>1 485 593,91</b>	<b>1 526 933,10</b>	<b>0,31</b>
61 446,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 485 593,91	1 526 933,10	0,31
<b>Computing and IT</b>			<b>1 672 296,40</b>	<b>1 502 671,05</b>	<b>0,31</b>
30 951,00	AMADEUS IT GROUP SA	EUR	1 672 296,40	1 502 671,05	0,31
<b>Telecommunication</b>			<b>1 869 786,81</b>	<b>1 403 501,01</b>	<b>0,29</b>
27 360,00	CELLNEX TELECOM SA	EUR	1 200 201,01	845 971,20	0,17
164 706,00	TELEFONICA SA	EUR	669 585,80	557 529,81	0,12
<b>Industries</b>			<b>1 354 906,90</b>	<b>1 367 703,53</b>	<b>0,28</b>
25 665,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	599 135,91	687 052,05	0,14
1 423,00	ACCIONA SA	EUR	266 610,79	244 613,70	0,05
2 058,00	AENA SME SA	EUR	288 869,56	241 403,40	0,05
7 954,00	FERROVIAL SA	EUR	200 290,64	194 634,38	0,04
<b>Energy</b>			<b>698 361,37</b>	<b>851 682,32</b>	<b>0,18</b>
48 596,00	REPSOL SA	EUR	561 923,11	721 650,60	0,15
3 598,00	CORP ACCIONA ENERGIAS RENOVABLES SA	EUR	136 438,26	130 031,72	0,03
<b>Health</b>			<b>114 358,03</b>	<b>73 957,59</b>	<b>0,02</b>
6 867,00	GRIFOLS SA	EUR	114 358,03	73 957,59	0,02
<b>ITALY</b>			<b>14 181 793,50</b>	<b>13 767 580,99</b>	<b>2,84</b>
<b>Finance</b>			<b>6 402 872,91</b>	<b>6 584 064,40</b>	<b>1,36</b>
863 008,00	INTESA SANPAOLO SPA	EUR	1 786 886,26	1 793 330,62	0,37
98 863,00	ASSICURAZIONI GENERALI SPA	EUR	1 719 074,74	1 642 608,75	0,34
95 623,00	UNICREDIT SPA	EUR	1 012 970,38	1 269 108,46	0,26
50 204,00	FINECOBANK BANCA FINECO SPA	EUR	664 494,20	779 166,08	0,16
55 630,00	POSTE ITALIANE SPA	EUR	503 973,48	507 679,38	0,10
45 910,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	437 291,34	412 455,44	0,09
24 398,00	NEXI SPA	EUR	278 182,51	179 715,67	0,04
<b>Multi-Utilities</b>			<b>4 387 276,77</b>	<b>3 752 644,22</b>	<b>0,77</b>
430 177,00	ENEL SPA	EUR	2 725 423,34	2 163 790,31	0,44
145 621,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 035 542,48	1 004 784,90	0,21
129 019,00	SNAM SPA	EUR	626 310,95	584 069,01	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>1 477 982,59</b>	<b>1 563 111,19</b>	<b>0,32</b>
117 651,00	ENI SPA	EUR	1 477 982,59	1 563 111,19	0,32
<b>Industries</b>			<b>666 461,08</b>	<b>751 463,46</b>	<b>0,16</b>
21 681,00	PRYSMIAN SPA	EUR	666 461,08	751 463,46	0,16
<b>Consumer Retail</b>			<b>638 337,86</b>	<b>627 165,00</b>	<b>0,13</b>
12 670,00	MONCLER SPA	EUR	638 337,86	627 165,00	0,13
<b>Health</b>			<b>359 372,96</b>	<b>296 208,48</b>	<b>0,06</b>
8 224,00	AMPLIFON SPA	EUR	282 932,73	228 791,68	0,05
517,00	DIASORIN SPA	EUR	76 440,23	67 416,80	0,01
<b>Telecommunication</b>			<b>249 489,33</b>	<b>192 924,24</b>	<b>0,04</b>
891 929,00	TELECOM ITALIA SPA	EUR	249 489,33	192 924,24	0,04
<b>FINLAND</b>			<b>9 535 167,24</b>	<b>9 379 976,96</b>	<b>1,93</b>
<b>Finance</b>			<b>2 490 792,91</b>	<b>2 686 023,07</b>	<b>0,55</b>
177 289,00	NORDEA BANK ABP	SEK	1 679 552,33	1 780 509,71	0,37
18 548,00	SAMPO OYJ -A-	EUR	811 240,58	905 513,36	0,18
<b>Telecommunication</b>			<b>1 984 243,03</b>	<b>1 876 876,69</b>	<b>0,39</b>
332 839,00	NOKIA OYJ	EUR	1 528 969,09	1 440 194,35	0,30
8 829,00	ELISA OYJ	EUR	455 273,94	436 682,34	0,09
<b>Raw materials</b>			<b>1 671 372,19</b>	<b>1 699 594,53</b>	<b>0,35</b>
36 076,00	UPM-KYMMENE OYJ	EUR	1 147 455,72	1 260 134,68	0,26
33 419,00	STORA ENSO OYJ -R-	EUR	523 916,47	439 459,85	0,09
<b>Energy</b>			<b>1 198 169,93</b>	<b>1 154 269,62</b>	<b>0,24</b>
26 831,00	NESTE OYJ	EUR	1 198 169,93	1 154 269,62	0,24
<b>Industries</b>			<b>1 183 243,80</b>	<b>1 059 655,21</b>	<b>0,22</b>
15 218,00	KONE OYJ -B-	EUR	800 483,96	735 029,40	0,15
41 259,00	WARTSILA OYJ ABP	EUR	382 759,84	324 625,81	0,07
<b>Basic Goods</b>			<b>724 491,38</b>	<b>614 063,60</b>	<b>0,12</b>
29 780,00	KESKO OYJ -B-	EUR	724 491,38	614 063,60	0,12
<b>Multi-Utilities</b>			<b>242 188,29</b>	<b>235 897,20</b>	<b>0,05</b>
15 180,00	FORTUM OYJ	EUR	242 188,29	235 897,20	0,05
<b>Health</b>			<b>40 665,71</b>	<b>53 597,04</b>	<b>0,01</b>
1 046,00	ORION OYJ -B-	EUR	40 665,71	53 597,04	0,01
<b>BELGIUM</b>			<b>6 888 710,81</b>	<b>6 643 183,93</b>	<b>1,37</b>
<b>Basic Goods</b>			<b>2 712 010,07</b>	<b>2 900 774,77</b>	<b>0,60</b>
51 551,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 712 010,07	2 900 774,77	0,60
<b>Finance</b>			<b>2 253 275,83</b>	<b>2 027 781,30</b>	<b>0,42</b>
16 114,00	KBC GROUP NV	EUR	1 006 773,47	968 129,12	0,20
11 953,00	AGEAS	EUR	510 180,12	495 093,26	0,10
11 405,00	WAREHOUSES DE PAUW CVA	EUR	364 721,25	304 513,50	0,07
1 004,00	SOFINA SA	EUR	315 214,77	206 422,40	0,04
719,00	GROUPE BRUXELLES LAMBERT SA	EUR	56 386,22	53 623,02	0,01
<b>Health</b>			<b>933 955,66</b>	<b>773 630,52</b>	<b>0,16</b>
10 517,00	UCB SA	EUR	933 955,66	773 630,52	0,16
<b>Raw materials</b>			<b>631 325,63</b>	<b>558 426,14</b>	<b>0,11</b>
13 428,00	UMICORE SA	EUR	533 896,16	460 848,96	0,09
1 033,00	SOLVAY SA	EUR	97 429,47	97 577,18	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>228 952,20</b>	<b>235 985,60</b>	<b>0,05</b>
1 777,00	ELIA GROUP SA	EUR	228 952,20	235 985,60	0,05
<b>Consumer Retail</b>			<b>129 191,42</b>	<b>146 585,60</b>	<b>0,03</b>
818,00	D'IETEREN SA/NV	EUR	129 191,42	146 585,60	0,03
<b>NORWAY</b>			<b>6 538 267,10</b>	<b>6 535 458,04</b>	<b>1,35</b>
<b>Energy</b>			<b>2 156 547,60</b>	<b>2 475 866,26</b>	<b>0,51</b>
63 840,00	EQUINOR ASA	NOK	1 800 798,36	2 136 202,52	0,44
11 743,00	AKER BP ASA	NOK	355 749,24	339 663,74	0,07
<b>Finance</b>			<b>1 735 434,45</b>	<b>1 709 293,26</b>	<b>0,35</b>
74 022,00	DNB BANK ASA	NOK	1 359 692,38	1 369 059,97	0,28
18 611,00	GJENSIDIGE FORSIKRING ASA	NOK	375 742,07	340 233,29	0,07
<b>Raw materials</b>			<b>744 200,36</b>	<b>711 345,24</b>	<b>0,15</b>
74 463,00	NORSK HYDRO ASA	NOK	538 470,00	519 298,05	0,11
4 689,00	YARA INTERNATIONAL ASA	NOK	205 730,36	192 047,19	0,04
<b>Industries</b>			<b>550 650,66</b>	<b>632 720,73</b>	<b>0,13</b>
16 006,00	KONGSBERG GRUPPEN ASA	NOK	550 650,66	632 720,73	0,13
<b>Basic Goods</b>			<b>734 404,61</b>	<b>579 540,29</b>	<b>0,12</b>
45 831,00	ORKLA ASA	NOK	355 122,36	309 246,10	0,06
16 996,00	MOWI ASA COMMON STOCK NOK7.5	NOK	379 282,25	270 294,19	0,06
<b>Telecommunication</b>			<b>617 029,42</b>	<b>426 692,26</b>	<b>0,09</b>
48 974,00	TELENOR ASA	NOK	617 029,42	426 692,26	0,09
<b>IRELAND</b>			<b>6 139 176,96</b>	<b>5 618 479,39</b>	<b>1,16</b>
<b>Industries</b>			<b>2 532 026,29</b>	<b>2 265 443,75</b>	<b>0,47</b>
50 959,00	CRH PLC	EUR	1 955 204,06	1 885 992,59	0,39
7 502,00	KINGSPAN GROUP PLC	EUR	576 822,23	379 451,16	0,08
<b>Consumer Retail</b>			<b>1 264 431,37</b>	<b>1 251 289,80</b>	<b>0,26</b>
9 791,00	FLUTTER ENTERTAINMENT PLC	EUR	1 264 431,37	1 251 289,80	0,26
<b>Basic Goods</b>			<b>1 105 472,97</b>	<b>893 280,96</b>	<b>0,18</b>
10 604,00	KERRY GROUP PLC -A-	EUR	1 105 472,97	893 280,96	0,18
<b>Finance</b>			<b>640 503,50</b>	<b>725 877,69</b>	<b>0,15</b>
62 182,00	BANK OF IRELAND GROUP PLC	EUR	491 191,99	553 419,80	0,11
47 693,00	AIB GROUP PLC	EUR	149 311,51	172 457,89	0,04
<b>Energy</b>			<b>355 471,41</b>	<b>279 823,67</b>	<b>0,06</b>
6 085,00	DCC PLC	GBP	355 471,41	279 823,67	0,06
<b>Raw materials</b>			<b>241 271,42</b>	<b>202 763,52</b>	<b>0,04</b>
5 867,00	SMURFIT KAPPA GROUP PLC	EUR	241 271,42	202 763,52	0,04
<b>JERSEY</b>			<b>4 687 548,20</b>	<b>5 037 901,83</b>	<b>1,04</b>
<b>Raw materials</b>			<b>2 550 092,84</b>	<b>3 117 878,26</b>	<b>0,64</b>
500 774,00	GLENCORE PLC	GBP	2 550 092,84	3 117 878,26	0,64
<b>Consumer Retail</b>			<b>1 573 757,63</b>	<b>1 464 251,18</b>	<b>0,30</b>
46 183,00	EXPERIAN PLC	GBP	1 573 757,63	1 464 251,18	0,30
<b>Telecommunication</b>			<b>563 697,73</b>	<b>455 772,39</b>	<b>0,10</b>
49 302,00	WPP PLC	GBP	563 697,73	455 772,39	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTUGAL</b>			<b>1 556 093,43</b>	<b>1 698 024,96</b>	<b>0,35</b>
<b>Multi-Utilities</b>			<b>914 084,12</b>	<b>933 430,22</b>	<b>0,19</b>
200 479,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	914 084,12	933 430,22	0,19
<b>Energy</b>			<b>642 009,31</b>	<b>764 594,74</b>	<b>0,16</b>
60 634,00	GALP ENERGIA SGPS SA	EUR	642 009,31	764 594,74	0,16
<b>AUSTRIA</b>			<b>1 706 947,84</b>	<b>1 659 484,86</b>	<b>0,34</b>
<b>Energy</b>			<b>587 737,12</b>	<b>645 694,40</b>	<b>0,13</b>
13 424,00	OMV AG	EUR	587 737,12	645 694,40	0,13
<b>Finance</b>			<b>548 791,88</b>	<b>536 166,80</b>	<b>0,11</b>
17 932,00	ERSTE GROUP BANK AG	EUR	548 791,88	536 166,80	0,11
<b>Multi-Utilities</b>			<b>443 406,23</b>	<b>377 834,60</b>	<b>0,08</b>
4 804,00	VERBUND AG	EUR	443 406,23	377 834,60	0,08
<b>Raw materials</b>			<b>127 012,61</b>	<b>99 789,06</b>	<b>0,02</b>
4 027,00	VOESTALPINE AG	EUR	127 012,61	99 789,06	0,02
<b>LUXEMBOURG</b>			<b>1 739 645,78</b>	<b>1 464 572,17</b>	<b>0,30</b>
<b>Health</b>			<b>871 947,01</b>	<b>695 546,32</b>	<b>0,14</b>
10 372,00	EUROFINS SCIENTIFIC SE	EUR	871 947,01	695 546,32	0,14
<b>Raw materials</b>			<b>380 801,53</b>	<b>348 006,58</b>	<b>0,07</b>
14 161,00	ARCELORMITTAL SA	EUR	380 801,53	348 006,58	0,07
<b>Industries</b>			<b>241 818,42</b>	<b>296 712,70</b>	<b>0,06</b>
18 220,00	TENARIS SA	EUR	241 818,42	296 712,70	0,06
<b>Finance</b>			<b>245 078,82</b>	<b>124 306,57</b>	<b>0,03</b>
56 943,00	AROUNDTOWN SA	EUR	245 078,82	124 306,57	0,03
<b>ISLE OF MAN</b>			<b>696 056,42</b>	<b>602 876,65</b>	<b>0,12</b>
<b>Consumer Retail</b>			<b>696 056,42</b>	<b>602 876,65</b>	<b>0,12</b>
40 476,00	ENTAIN PLC	GBP	696 056,42	602 876,65	0,12
<b>Total Portfolio</b>			<b>490 849 024,12</b>	<b>483 600 333,00</b>	<b>99,65</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(56 139,10)</b>	<b>1 500 240,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(56 139,10)</b>	<b>1 500 240,00</b>
100	56	Purchase	MSCI EUROPE	17/03/2023	EUR	(56 139,10)	1 500 240,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Europe ESG LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>105,33</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>107,55</b>
17/01/2023	2 875,14	EUR	2 475,55	GBP	86,45
17/01/2023	655,38	EUR	7 133,89	SEK	13,95
17/01/2023	1 904,56	EUR	1 873,05	CHF	6,69
17/01/2023	61,81	EUR	54,46	GBP	0,46
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(2,22)</b>
17/01/2023	80,60	GBP	92,18	EUR	(1,38)
17/01/2023	146,28	EUR	1 544,77	NOK	(0,59)
17/01/2023	469,67	EUR	3 493,14	DKK	(0,12)
17/01/2023	68,08	CHF	69,09	EUR	(0,11)
17/01/2023	65,96	EUR	490,59	DKK	(0,02)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity USA ESG Leaders LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	84 158 422,75	
Banks	(Note 3)	205 286,38	
Other banks and broker accounts	(Notes 2, 3, 10)	9 489,51	
Receivable on subscriptions		1 524,00	
Other assets	(Note 11)	60 379,10	
<b>Total assets</b>		<b>84 435 101,74</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(266 422,49)	
Payable on redemptions		(39 759,76)	
Other liabilities		(19 776,90)	
<b>Total liabilities</b>		<b>(325 959,15)</b>	
<b>Total net assets</b>		<b>84 109 142,59</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	143,80	584 917,939

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG Leaders LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>118 770 734,34</b>
Net income from investments	(Note 2)	1 058 397,84
Other income	(Notes 6, 17)	8 067,61
<b>Total income</b>		<b>1 066 465,45</b>
Management fee	(Note 6)	(149 807,38)
Administration fee	(Note 8)	(80 862,09)
Subscription tax	(Note 4)	(8 429,26)
Other charges and taxes	(Note 5)	(2 050,98)
<b>Total expenses</b>		<b>(241 149,71)</b>
<b>Net investment income / (loss)</b>		<b>825 315,74</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	18 949 198,22
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(33 183 984,30)
- foreign currencies	(Note 2)	8 103,55
- future contracts	(Note 2)	(27 367,67)
<b>Net result of operations for the year</b>		<b>(13 428 734,46)</b>
Subscriptions for the year		30 162 369,74
Redemptions for the year		(51 395 227,03)
<b>Net assets at the end of the year</b>		<b>84 109 142,59</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>85 490 582,44</b>	<b>84 158 422,75</b>	<b>100,06</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>85 490 582,44</b>	<b>84 158 422,75</b>	<b>100,06</b>
<b>Shares</b>			<b>85 490 582,44</b>	<b>84 158 422,75</b>	<b>100,06</b>
<b>UNITED STATES</b>			<b>81 706 774,34</b>	<b>80 247 409,12</b>	<b>95,41</b>
<b>Computing and IT</b>			<b>16 740 048,13</b>	<b>16 635 902,73</b>	<b>19,78</b>
36 446,00	MICROSOFT CORP	USD	7 744 223,52	8 189 724,61	9,74
13 352,00	NVIDIA CORP	USD	1 671 455,04	1 828 308,40	2,17
2 570,00	ADOBE INC	USD	865 066,30	810 384,15	0,96
4 909,00	TEXAS INSTRUMENTS INC	USD	763 117,40	759 958,15	0,90
5 485,00	SALESFORCE.COM INC	USD	868 708,88	681 430,29	0,81
4 854,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	608 980,61	640 787,41	0,76
22 029,00	INTEL CORP	USD	727 656,70	545 539,22	0,65
1 476,00	INTUIT INC	USD	612 812,13	538 289,04	0,64
4 629,00	APPLIED MATERIALS INC	USD	412 108,09	422 367,97	0,50
1 128,00	SERVICENOW INC	USD	473 154,66	410 371,29	0,49
738,00	LAM RESEARCH CORP	USD	304 842,84	290 636,25	0,35
1 599,00	CADENCE DESIGN SYSTEMS INC	USD	256 480,35	240 677,89	0,29
1 264,00	AUTODESK INC	USD	255 105,13	221 320,01	0,26
1 631,00	ELECTRONIC ARTS INC	USD	200 462,95	186 718,83	0,22
1 275,00	VMWARE INC -A-	USD	142 171,97	146 656,42	0,17
5 570,00	HP INC	USD	153 222,85	140 235,15	0,17
547,00	ANSYS INC	USD	129 707,74	123 822,71	0,15
7 132,00	HEWLETT PACKARD ENTERPRISE	USD	94 484,77	106 654,27	0,13
967,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	118 635,63	94 348,80	0,11
970,00	SPLUNK INC	USD	102 273,77	78 245,34	0,09
262,00	HUBSPOT INC	USD	83 152,85	70 978,77	0,09
281,00	ZEBRA TECHNOLOGIES CORP -A-	USD	89 012,49	67 511,12	0,08
1 451,00	ZOOMINFO TECHNOLOGIES INC	USD	63 211,46	40 936,64	0,05
<b>Finance</b>			<b>14 486 380,55</b>	<b>14 280 691,19</b>	<b>16,98</b>
8 812,00	VISA INC -A-	USD	1 675 811,32	1 715 419,94	2,04
4 647,00	MASTERCARD INC -A-	USD	1 421 551,17	1 514 080,14	1,80
7 808,00	CHARLES SCHWAB CORP	USD	521 892,09	609 130,35	0,72
6 926,00	MORGAN STANLEY	USD	553 076,54	551 744,00	0,66
814,00	BLACKROCK INC	USD	509 971,05	540 477,93	0,64
1 641,00	CIGNA CORP	USD	461 133,81	509 467,49	0,61
4 790,00	PROLOGIS INC	USD	550 853,77	505 951,69	0,60
2 502,00	AMERICAN TOWER CORP	USD	579 038,45	496 672,71	0,59
3 427,00	AMERICAN EXPRESS CO	USD	484 271,14	474 433,80	0,56
2 722,00	MARSH & MCLENNAN COS INC	USD	408 894,56	422 053,65	0,50
3 114,00	PROGRESSIVE CORP	USD	358 767,60	378 465,33	0,45
2 231,00	PNC FINANCIAL SERVICES GROUP INC	USD	359 413,11	330 160,97	0,39
7 601,00	US BANCORP	USD	337 969,84	310 592,42	0,37
489,00	EQUINIX INC	USD	307 180,79	300 126,32	0,36
1 902,00	CME GROUP INC	USD	359 191,75	299 686,54	0,36
2 328,00	CROWN CASTLE INTERNATIONAL CORP	USD	364 610,13	295 872,63	0,35
7 173,00	TRUIST FINANCIAL CORP	USD	335 098,52	289 205,27	0,34
2 972,00	INTERCONTINENTAL EXCHANGE INC	USD	287 090,58	285 685,28	0,34
4 101,00	AMERICAN INTERNATIONAL GROUP INC	USD	214 181,34	243 005,25	0,29
1 256,00	TRAVELERS COS INC	USD	198 698,40	220 648,91	0,26
3 215,00	AFLAC INC	USD	184 015,91	216 713,24	0,26
1 133,00	ARTHUR J GALLAGHER & CO	USD	194 820,40	200 155,46	0,24
2 016,00	PRUDENTIAL FINANCIAL INC	USD	185 407,64	187 876,74	0,22
1 430,00	ALLSTATE CORP	USD	178 722,54	181 689,47	0,22
602,00	AMERIPRISE FINANCIAL INC	USD	157 969,23	175 633,47	0,21
4 058,00	BANK OF NEW YORK MELLON CORP	USD	174 620,29	173 080,57	0,21

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
579,00	SBA COMMUNICATIONS CORP	USD	172 771,59	152 072,67	0,18
2 451,00	WELLTOWER INC	USD	173 566,69	150 539,35	0,18
1 973,00	STATE STREET CORP	USD	139 046,29	143 401,90	0,17
1 492,00	DISCOVER FINANCIAL SERVICES	USD	146 635,68	136 764,98	0,16
1 788,00	CBRE GROUP INC -A-	USD	132 588,47	128 933,75	0,15
1 223,00	T ROWE PRICE GROUP INC	USD	142 370,53	124 975,82	0,15
1 744,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	112 541,15	123 914,34	0,15
4 023,00	WEYERHAEUSER CO	USD	135 663,29	116 854,58	0,14
962,00	FIRST REPUBLIC BANK CA	USD	132 408,61	109 869,51	0,13
1 064,00	RAYMOND JAMES FINANCIAL INC	USD	105 971,19	106 524,67	0,13
1 354,00	PRINCIPAL FINANCIAL GROUP INC	USD	97 332,37	106 467,77	0,13
1 840,00	NASDAQ INC	USD	100 316,25	105 770,95	0,13
7 596,00	HUNTINGTON BANCSHARES INC	USD	104 000,93	100 354,79	0,12
4 948,00	REGIONS FINANCIAL CORP	USD	103 414,99	99 956,83	0,12
2 617,00	CITIZENS FINANCIAL GROUP INC	USD	97 962,51	96 539,08	0,11
1 060,00	NORTHERN TRUST CORP	USD	97 748,00	87 888,91	0,10
2 061,00	VENTAS INC	USD	96 510,45	86 997,51	0,10
424,00	LPL FINANCIAL HOLDINGS INC	USD	89 633,45	85 880,65	0,10
2 623,00	SYNCHRONY FINANCIAL	USD	87 905,75	80 760,66	0,10
4 780,00	KEYCORP	USD	84 150,84	78 020,74	0,09
312,00	SVB FINANCIAL GROUP*	USD	111 662,06	67 279,19	0,08
538,00	CBOE GLOBAL MARKETS INC	USD	62 852,53	63 249,37	0,07
2 577,00	HEALTHPEAK PROPERTIES INC	USD	65 532,98	60 534,48	0,07
1 101,00	LOEWS CORP	USD	62 492,90	60 174,62	0,07
2 118,00	EQUITABLE HOLDINGS INC	USD	60 393,79	56 956,31	0,07
760,00	BOSTON PROPERTIES INC	USD	63 855,94	48 124,45	0,06
2 413,00	ANNALY CAPITAL MANAGEMENT INC	USD	57 144,09	47 660,87	0,06
1 653,00	FRANKLIN RESOURCES INC	USD	41 966,91	40 858,43	0,05
916,00	WEBSTER FINANCIAL CORP	USD	43 776,78	40 631,02	0,05
1 721,00	ALLY FINANCIAL INC	USD	57 456,21	39 427,00	0,05
1 051,00	CARLYLE GROUP INC	USD	37 209,48	29 385,67	0,03
245,00	ASSURANT INC	USD	37 260,02	28 709,03	0,03
874,00	LINCOLN NATIONAL CORP	USD	42 091,56	25 157,45	0,03
1 707,00	WESTERN UNION CO	USD	25 894,30	22 024,27	0,03
<b>Health</b>			<b>12 050 318,12</b>	<b>12 657 110,23</b>	<b>15,05</b>
14 155,00	JOHNSON & JOHNSON	USD	2 213 256,07	2 342 920,46	2,79
4 329,00	ELI LILLY & CO	USD	1 245 927,60	1 483 927,91	1,76
13 593,00	MERCK & CO INC	USD	1 144 561,99	1 413 112,22	1,68
2 105,00	THERMO FISHER SCIENTIFIC INC	USD	1 051 419,49	1 086 158,79	1,29
11 469,00	BRISTOL-MYERS SQUIBB CO	USD	788 329,50	773 197,39	0,92
2 872,00	AMGEN INC	USD	674 707,92	706 772,00	0,84
1 291,00	ELEVANCE HEALTH INC	USD	621 741,73	620 514,93	0,74
6 664,00	GILEAD SCIENCES INC	USD	425 627,12	536 054,96	0,64
1 377,00	VERTEX PHARMACEUTICALS INC	USD	382 752,01	372 593,33	0,44
2 502,00	ZOETIS INC	USD	391 248,90	343 563,61	0,41
669,00	HUMANA INC	USD	332 032,68	321 063,73	0,38
1 232,00	HCA HEALTHCARE INC	USD	254 573,77	277 002,44	0,33
3 361,00	EDWARDS LIFESCIENCES CORP	USD	314 524,21	234 963,06	0,28
2 077,00	DEXCOM INC	USD	193 748,31	220 379,09	0,26
763,00	BIOGEN INC	USD	168 060,49	197 976,16	0,24
449,00	IDEXX LABORATORIES INC	USD	168 607,43	171 631,88	0,20
819,00	ILLUMINA INC	USD	177 163,85	155 166,90	0,18
783,00	RESMED INC	USD	174 205,34	152 696,99	0,18
843,00	AMERISOURCEBERGEN CORP	USD	122 105,65	130 891,16	0,16
2 590,00	BAXTER INTERNATIONAL INC	USD	152 032,83	123 693,94	0,15
488,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	111 848,85	107 673,26	0,13
376,00	INSULET CORP	USD	94 858,90	103 715,80	0,12
1 439,00	CARDINAL HEALTH INC	USD	95 015,16	103 645,80	0,12
1 366,00	HOLOGIC INC	USD	90 602,38	95 751,23	0,11

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## Eurizon Fund - Equity USA ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
983,00	BIOMARIN PHARMACEUTICAL INC	USD	83 294,74	95 320,42	0,11
614,00	QUEST DIAGNOSTICS INC	USD	76 621,34	90 001,60	0,11
394,00	WEST PHARMACEUTICAL SERVICES INC	USD	106 039,33	86 884,93	0,10
403,00	ALIGN TECHNOLOGY INC	USD	108 771,06	79 637,14	0,10
804,00	BIO-TECHNE CORP	USD	63 774,26	62 436,68	0,07
238,00	TELEFLEX INC	USD	53 138,81	55 668,27	0,07
929,00	CATALENT INC	USD	80 392,32	39 179,49	0,05
1 096,00	DENTSPLY SIRONA INC	USD	36 930,11	32 697,73	0,04
1 997,00	ELANCO ANIMAL HEALTH INC	USD	29 101,33	22 865,64	0,03
248,00	DAVITA INC	USD	23 302,64	17 351,29	0,02
<b>Consumer Retail</b>			<b>13 673 864,54</b>	<b>12 472 610,32</b>	<b>14,83</b>
12 894,00	PROCTER & GAMBLE CO	USD	1 698 122,38	1 831 075,67	2,18
14 267,00	TESLA INC	USD	3 002 659,87	1 646 671,20	1,96
5 497,00	HOME DEPOT INC	USD	1 481 477,22	1 626 875,79	1,93
3 945,00	MCDONALD'S CORP	USD	954 675,10	974 116,95	1,16
6 817,00	NIKE INC -B-	USD	706 782,47	747 395,20	0,89
3 334,00	LOWE'S COS INC	USD	611 333,28	622 409,42	0,74
1 840,00	S&P GLOBAL INC	USD	606 496,18	577 455,96	0,69
2 246,00	AUTOMATIC DATA PROCESSING INC	USD	504 384,72	502 674,91	0,60
6 259,00	TJX COS INC	USD	403 424,51	466 822,79	0,55
2 477,00	TARGET CORP	USD	411 180,21	345 909,81	0,41
4 198,00	COLGATE-PALMOLIVE CO	USD	315 288,08	309 918,54	0,37
1 250,00	ESTEE LAUDER COS INC -A-	USD	294 073,70	290 595,12	0,35
887,00	MOODY'S CORP	USD	246 915,07	231 563,41	0,28
620,00	LULULEMON ATHLETICA INC	USD	193 489,81	186 119,17	0,22
1 503,00	HILTON WORLDWIDE HOLDINGS INC	USD	193 020,83	177 951,90	0,21
3 064,00	FASTENAL CO	USD	144 381,34	135 852,47	0,16
2 352,00	COPART INC	USD	134 501,83	134 189,12	0,16
251,00	WW GRAINGER INC	USD	120 300,38	130 821,09	0,16
391,00	UNITED RENTALS INC	USD	109 057,30	130 212,49	0,15
770,00	GENUINE PARTS CO	USD	110 726,79	125 184,13	0,15
591,00	TRACTOR SUPPLY CO	USD	113 070,28	124 579,37	0,15
275,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	99 822,67	120 866,06	0,14
12 006,00	WARNER BROS DISCOVERY INC	USD	162 192,03	106 645,05	0,13
755,00	QUANTA SERVICES INC	USD	102 489,20	100 808,20	0,12
1 054,00	BEST BUY CO INC	USD	80 145,65	79 214,22	0,09
1 493,00	LKQ CORP	USD	72 695,31	74 716,48	0,09
323,00	BURLINGTON STORES INC	USD	45 476,29	61 364,73	0,07
213,00	POOL CORP	USD	74 521,24	60 338,55	0,07
188,00	MARKETAXESS HOLDINGS INC	USD	50 499,04	49 127,52	0,06
836,00	CARMAX INC	USD	67 229,01	47 696,47	0,06
1 423,00	WESTROCK CO	USD	49 000,93	46 880,02	0,06
205,00	VAIL RESORTS INC	USD	49 830,85	45 782,87	0,05
1 209,00	BORGWARNER INC	USD	44 507,32	45 595,94	0,05
1 728,00	VF CORP	USD	69 129,49	44 703,77	0,05
300,00	ADVANCE AUTO PARTS INC	USD	52 673,86	41 329,60	0,05
698,00	HASBRO INC	USD	51 564,81	39 901,62	0,05
564,00	ROBERT HALF INTERNATIONAL INC	USD	45 576,59	39 016,29	0,05
1 092,00	ROLLINS INC	USD	40 121,63	37 387,40	0,04
310,00	LEAR CORP	USD	41 366,61	36 023,63	0,04
1 642,00	RIVIAN AUTOMOTIVE INC -A-	USD	61 913,14	28 355,19	0,03
795,00	DELTA AIR LINES INC	USD	26 130,29	24 477,59	0,03
1 957,00	NEWELL BRANDS INC	USD	31 617,23	23 984,61	0,03
<b>Telecommunication</b>			<b>9 462 079,25</b>	<b>8 556 269,36</b>	<b>10,17</b>
32 138,00	ALPHABET INC -A-	USD	2 909 865,48	2 656 862,96	3,16
29 789,00	ALPHABET INC -C-	USD	2 663 789,58	2 476 626,04	2,94
22 637,00	CISCO SYSTEMS INC	USD	978 267,18	1 010 472,86	1,20
22 488,00	VERIZON COMMUNICATIONS INC	USD	961 609,39	830 196,85	0,99

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## Eurizon Fund - Equity USA ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 803,00	WALT DISNEY CO	USD	1 093 801,71	798 018,29	0,95
877,00	MOTOROLA SOLUTIONS INC	USD	202 751,11	211 770,22	0,25
243,00	MERCADOLIBRE INC	USD	227 612,39	192 678,76	0,23
3 020,00	EBAY INC	USD	128 584,27	117 347,81	0,14
3 765,00	GEN DIGITAL INC	USD	82 758,25	75 599,89	0,09
200,00	FACTSET RESEARCH SYSTEMS INC	USD	84 212,75	75 185,79	0,09
2 104,00	INTERPUBLIC GROUP OF COS INC	USD	58 330,97	65 668,09	0,08
4 752,00	LUMEN TECHNOLOGIES INC	USD	45 185,90	23 242,40	0,03
4 130,00	SIRIUS XM HOLDINGS INC	USD	25 310,27	22 599,40	0,02
<b>Industries</b>			<b>6 921 969,97</b>	<b>7 080 719,25</b>	<b>8,42</b>
3 370,00	UNION PACIFIC CORP	USD	686 393,07	653 854,49	0,78
3 972,00	UNITED PARCEL SERVICE INC -B-	USD	650 079,17	646 983,17	0,77
2 814,00	CATERPILLAR INC	USD	501 798,12	631 644,07	0,75
1 556,00	DEERE & CO	USD	513 822,34	625 112,07	0,74
1 685,00	ILLINOIS TOOL WORKS INC	USD	328 393,05	347 815,10	0,41
11 599,00	CSX CORP	USD	336 930,37	336 694,48	0,40
2 897,00	3M CO	USD	380 907,56	325 517,35	0,39
1 259,00	NORFOLK SOUTHERN CORP	USD	290 417,53	290 693,76	0,35
619,00	ROPER TECHNOLOGIES INC	USD	237 829,32	250 610,29	0,30
1 591,00	AGILENT TECHNOLOGIES INC	USD	201 193,49	223 090,42	0,27
4 529,00	CARRIER GLOBAL CORP	USD	172 105,99	175 049,27	0,21
755,00	CUMMINS INC	USD	162 788,74	171 402,23	0,20
124,00	METTLER-TOLEDO INTERNATIONAL INC	USD	148 946,41	167 941,79	0,20
2 248,00	OTIS WORLDWIDE CORP	USD	159 849,56	164 948,19	0,20
668,00	ROCKWELL AUTOMATION INC	USD	158 666,24	161 215,12	0,19
977,00	KEYSIGHT TECHNOLOGIES INC	USD	149 238,97	156 603,85	0,19
1 193,00	REPUBLIC SERVICES INC	USD	168 748,23	144 188,46	0,17
518,00	OLD DOMINION FREIGHT LINE INC	USD	133 510,01	137 735,40	0,16
1 851,00	FORTIVE CORP	USD	114 769,69	111 432,94	0,13
2 198,00	INGERSOLL RAND INC	USD	102 705,52	107 608,86	0,13
328,00	MARTIN MARIETTA MATERIALS INC	USD	106 997,25	103 869,02	0,12
321,00	WATERS CORP	USD	92 658,42	103 038,87	0,12
970,00	XYLEM INC	USD	89 585,50	100 494,68	0,12
759,00	DOVER CORP	USD	93 268,41	96 300,06	0,11
403,00	IDEX CORP	USD	82 071,32	86 218,82	0,10
874,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	81 689,14	85 102,95	0,10
1 711,00	BALL CORP	USD	103 750,15	81 986,96	0,10
445,00	JB HUNT TRANSPORT SERVICES INC	USD	74 365,36	72 701,09	0,09
1 380,00	TRIMBLE INC	USD	80 593,73	65 376,28	0,08
283,00	SNAP-ON INC	USD	60 772,79	60 588,15	0,07
665,00	CH ROBINSON WORLDWIDE INC	USD	63 085,68	57 050,76	0,07
1 256,00	MASCO CORP	USD	61 387,58	54 923,91	0,07
517,00	OWENS CORNING	USD	43 130,97	41 321,26	0,05
813,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	USD	39 026,46	39 924,43	0,05
848,00	COGNEX CORP	USD	45 114,40	37 432,00	0,04
164,00	LENNOX INTERNATIONAL INC	USD	38 526,13	36 761,52	0,04
651,00	A O SMITH CORP	USD	36 571,40	34 915,21	0,04
649,00	FORTUNE BRANDS HOME & SECURITY INC	USD	36 541,48	34 728,89	0,04
338,00	GENERAC HOLDINGS INC	USD	67 504,08	31 879,22	0,04
504,00	U-HAUL HOLDING COMPANY -N- NV	USD	26 236,34	25 963,86	0,03
<b>Basic Goods</b>			<b>3 713 086,97</b>	<b>3 828 253,31</b>	<b>4,55</b>
22 073,00	COCA-COLA CO	USD	1 252 929,94	1 315 590,68	1,56
7 452,00	PEPSICO INC	USD	1 194 932,34	1 261 446,63	1,50
3 252,00	GENERAL MILLS INC	USD	243 973,68	255 498,08	0,30
1 738,00	KIMBERLY-CLARK CORP	USD	210 957,70	221 066,86	0,26
3 583,00	KROGER CO	USD	165 718,38	149 665,22	0,18
4 003,00	KEURIG DR PEPPER INC	USD	145 406,35	133 752,21	0,16
1 310,00	MCCORMICK & CO INC	USD	102 752,68	101 743,69	0,12

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## Eurizon Fund - Equity USA ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 559,00	CONAGRA BRANDS INC	USD	86 960,63	92 793,01	0,11
1 343,00	KELLOGG CO	USD	95 844,63	89 646,63	0,11
623,00	CLOROX CO	USD	88 042,14	81 916,73	0,10
1 620,00	HORMEL FOODS CORP	USD	74 780,40	69 141,28	0,08
1 053,00	CAMPBELL SOUP CO	USD	50 788,10	55 992,29	0,07
<b>Energy</b>			<b>2 226 889,40</b>	<b>2 400 346,77</b>	<b>2,85</b>
7 492,00	SCHLUMBERGER LTD	USD	282 981,95	375 284,61	0,45
2 700,00	MARATHON PETROLEUM CORP	USD	251 304,75	294 451,29	0,35
2 540,00	PHILLIPS 66	USD	216 503,57	247 705,15	0,29
2 079,00	VALERO ENERGY CORP	USD	217 995,38	247 123,03	0,29
6 453,00	WILLIAMS COS INC	USD	204 268,94	198 926,02	0,24
10 918,00	KINDER MORGAN INC	USD	192 859,75	184 959,03	0,22
4 831,00	HALLIBURTON CO	USD	145 651,58	178 121,28	0,21
1 199,00	CHENIERE ENERGY INC	USD	185 697,90	168 472,35	0,20
5 332,00	BAKER HUGHES A GE CO	USD	128 557,82	147 532,47	0,18
2 381,00	ONEOK INC	USD	141 556,84	146 574,63	0,17
1 149,00	TARGA RESOURCES CORP	USD	78 439,68	79 130,04	0,09
1 310,00	ESSENTIAL UTILITIES INC	USD	57 983,88	58 586,39	0,07
871,00	HF SINCLAIR CORP	USD	52 763,58	42 348,29	0,05
2 686,00	PLUG POWER INC	USD	70 323,78	31 132,19	0,04
<b>Raw materials</b>			<b>1 464 827,16</b>	<b>1 401 703,47</b>	<b>1,67</b>
1 302,00	SHERWIN-WILLIAMS CO	USD	293 782,84	289 532,72	0,34
1 381,00	ECOLAB INC	USD	223 743,39	188 351,79	0,22
4 121,00	NEWMONT CORP	USD	193 556,63	182 254,66	0,22
1 421,00	NUCOR CORP	USD	160 572,12	175 499,74	0,21
1 264,00	PPG INDUSTRIES INC	USD	152 119,58	148 920,53	0,18
1 360,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	140 149,44	133 598,00	0,16
989,00	STEEL DYNAMICS INC	USD	78 593,88	90 536,75	0,11
1 819,00	MOSAIC CO	USD	92 809,85	74 771,20	0,09
1 967,00	INTERNATIONAL PAPER CO	USD	72 096,66	63 825,01	0,08
568,00	CELANESE CORP -A-	USD	57 402,77	54 413,07	0,06
<b>Multi-Utilities</b>			<b>967 310,25</b>	<b>933 802,49</b>	<b>1,11</b>
1 702,00	SEMPRA ENERGY	USD	252 526,25	246 453,22	0,29
1 875,00	CONSOLIDATED EDISON INC	USD	157 739,78	167 445,61	0,20
1 806,00	EVERSOURCE ENERGY	USD	155 236,98	141 874,08	0,17
960,00	AMERICAN WATER WORKS CO INC	USD	139 754,40	137 103,08	0,16
2 027,00	EDISON INTERNATIONAL	USD	132 419,24	120 831,85	0,14
756,00	ATMOS ENERGY CORP	USD	84 542,16	79 386,23	0,10
1 172,00	UGI CORP	USD	45 091,44	40 708,42	0,05
<b>IRELAND</b>			<b>2 693 022,59</b>	<b>2 765 253,72</b>	<b>3,29</b>
<b>Computing and IT</b>			<b>927 873,80</b>	<b>859 838,99</b>	<b>1,02</b>
3 439,00	ACCENTURE PLC -A-	USD	927 873,80	859 838,99	1,02
<b>Raw materials</b>			<b>739 219,68</b>	<b>818 774,05</b>	<b>0,97</b>
2 679,00	LINDE PLC US TRADED	USD	739 219,68	818 774,05	0,97
<b>Industries</b>			<b>757 569,99</b>	<b>811 484,36</b>	<b>0,97</b>
2 130,00	EATON CORP PLC US TRADED	USD	293 422,14	313 238,37	0,37
3 743,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	200 521,45	224 457,35	0,27
1 260,00	TRANE TECHNOLOGIES PLC	USD	189 193,75	198 447,87	0,24
434,00	ALLEGION PLC	USD	41 587,50	42 804,27	0,05
772,00	PENTAIR PLC	USD	32 845,15	32 536,50	0,04
<b>Health</b>			<b>148 171,35</b>	<b>139 030,22</b>	<b>0,17</b>
536,00	STERIS PLC	USD	102 609,09	92 756,04	0,11
310,00	JAZZ PHARMACEUTICALS PLC	USD	45 562,26	46 274,18	0,06

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## Eurizon Fund - Equity USA ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>120 187,77</b>	<b>136 126,10</b>	<b>0,16</b>
594,00	WILLIS TOWERS WATSON PLC	USD	120 187,77	136 126,10	0,16
<b>SWITZERLAND</b>			<b>419 009,82</b>	<b>465 900,79</b>	<b>0,55</b>
<b>Finance</b>			<b>419 009,82</b>	<b>465 900,79</b>	<b>0,55</b>
2 254,00	CHUBB LTD	USD	419 009,82	465 900,79	0,55
<b>JERSEY</b>			<b>270 204,85</b>	<b>252 714,27</b>	<b>0,30</b>
<b>Consumer Retail</b>			<b>135 459,90</b>	<b>124 871,48</b>	<b>0,15</b>
1 431,00	APTIV PLC	USD	135 459,90	124 871,48	0,15
<b>Industries</b>			<b>93 958,75</b>	<b>92 791,47</b>	<b>0,11</b>
8 315,00	AMCOR PLC	USD	93 958,75	92 791,47	0,11
<b>Health</b>			<b>40 786,20</b>	<b>35 051,32</b>	<b>0,04</b>
510,00	NOVOCURE LTD	USD	40 786,20	35 051,32	0,04
<b>BERMUDA</b>			<b>187 919,46</b>	<b>219 695,68</b>	<b>0,26</b>
<b>Finance</b>			<b>115 226,64</b>	<b>144 348,15</b>	<b>0,17</b>
1 955,00	ARCH CAPITAL GROUP LTD	USD	87 122,74	115 001,13	0,14
1 741,00	INVESCO LTD	USD	28 103,90	29 347,02	0,03
<b>Basic Goods</b>			<b>72 692,82</b>	<b>75 347,53</b>	<b>0,09</b>
806,00	BUNGE LTD	USD	72 692,82	75 347,53	0,09
<b>NETHERLANDS</b>			<b>213 651,38</b>	<b>207 449,17</b>	<b>0,25</b>
<b>Computing and IT</b>			<b>213 651,38</b>	<b>207 449,17</b>	<b>0,25</b>
1 401,00	NXP SEMICONDUCTORS NV	USD	213 651,38	207 449,17	0,25
<b>Total Portfolio</b>			<b>85 490 582,44</b>	<b>84 158 422,75</b>	<b>100,06</b>

\* Please refer to Note 18.



## Eurizon Fund - Equity USA ESG LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	804 920 028,02	
Banks	(Note 3)	18 391 904,25	
Other banks and broker accounts	(Notes 2, 3, 10)	1 671 371,81	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 820 717,31	
Receivable on subscriptions		209 225,58	
Other assets	(Note 11)	531 271,68	
<b>Total assets</b>		<b>827 544 518,65</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(3 755 200,08)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(54 866,29)	
Unrealised loss on future contracts	(Notes 2, 10)	(671 096,57)	
Payable on redemptions		(757 881,60)	
Other liabilities		(233 418,32)	
<b>Total liabilities</b>		<b>(5 472 462,86)</b>	
<b>Total net assets</b>		<b>822 072 055,79</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	136,36	4 577 044,045
Class ZH Units	EUR	110,19	1 796 460,062

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>648 991 174,30</b>
Net income from investments	(Note 2)	8 675 544,47
Other income		1 765,88
<b>Total income</b>		<b>8 677 310,35</b>
Management fee	(Note 6)	(1 488 293,01)
Administration fee	(Note 8)	(685 799,11)
Subscription tax	(Note 4)	(72 901,39)
Other charges and taxes	(Note 5)	(1 437,32)
<b>Total expenses</b>		<b>(2 248 430,83)</b>
<b>Net investment income / (loss)</b>		<b>6 428 879,52</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	14 628 457,28
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(133 646 012,61)
- forward foreign exchange contracts	(Note 2)	1 594 781,42
- foreign currencies	(Note 2)	(11 779,15)
- future contracts	(Note 2)	(718 361,79)
<b>Net result of operations for the year</b>		<b>(111 724 035,33)</b>
Subscriptions for the year		643 259 892,28
Redemptions for the year		(358 454 975,46)
<b>Net assets at the end of the year</b>		<b>822 072 055,79</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>839 502 299,12</b>	<b>804 920 028,02</b>	<b>97,91</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>839 502 299,12</b>	<b>804 920 028,02</b>	<b>97,91</b>
<b>Shares</b>			<b>839 502 299,12</b>	<b>804 920 028,02</b>	<b>97,91</b>
<b>UNITED STATES</b>			<b>812 374 367,54</b>	<b>777 944 289,19</b>	<b>94,63</b>
<b>Computing and IT</b>			<b>185 200 180,85</b>	<b>166 363 740,99</b>	<b>20,24</b>
404 749,00	APPLE INC	USD	52 031 507,71	49 275 297,14	5,99
180 272,00	MICROSOFT CORP	USD	42 219 932,72	40 508 643,90	4,93
63 690,00	NVIDIA CORP	USD	9 778 053,65	8 721 162,54	1,06
12 347,00	ADOBE INC	USD	4 951 980,50	3 893 312,49	0,47
24 272,00	TEXAS INSTRUMENTS INC	USD	3 733 506,05	3 757 527,87	0,46
25 721,00	SALESFORCE.COM INC	USD	4 771 834,07	3 195 454,58	0,39
23 419,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	2 772 442,34	3 091 594,63	0,38
39 207,00	ORACLE CORP	USD	2 712 605,43	3 002 840,57	0,37
29 119,00	QUALCOMM INC	USD	3 723 166,84	2 999 619,84	0,36
105 581,00	INTEL CORP	USD	4 299 176,18	2 614 670,48	0,32
41 192,00	ADVANCED MICRO DEVICES INC	USD	3 393 903,78	2 499 889,46	0,30
6 727,00	INTUIT INC	USD	2 699 247,74	2 453 299,70	0,30
23 273,00	APPLIED MATERIALS INC	USD	2 262 105,58	2 123 519,09	0,26
5 128,00	SERVICENOW INC	USD	2 263 665,23	1 865 588,61	0,23
11 524,00	ANALOG DEVICES INC	USD	1 708 528,59	1 771 171,29	0,22
16 496,00	FISERV INC	USD	1 603 731,38	1 562 193,92	0,19
3 766,00	LAM RESEARCH CORP	USD	1 652 605,31	1 483 111,27	0,18
29 444,00	MICRON TECHNOLOGY INC	USD	1 796 141,80	1 378 881,96	0,17
18 341,00	ACTIVISION BLIZZARD INC	USD	1 335 043,93	1 315 534,48	0,16
4 311,00	SYNOPSYS INC	USD	1 214 088,02	1 289 725,74	0,16
6 722,00	AUTODESK INC	USD	1 400 018,32	1 176 988,24	0,14
18 027,00	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	1 768 873,29	1 146 059,96	0,14
7 090,00	CADENCE DESIGN SYSTEMS INC	USD	1 026 821,67	1 067 170,86	0,13
6 550,00	WORKDAY INC	USD	1 139 451,44	1 026 949,62	0,12
9 176,00	PAYCHEX INC	USD	1 058 720,21	993 561,99	0,12
2 742,00	KLA CORP	USD	855 533,49	968 673,43	0,12
7 785,00	ELECTRONIC ARTS INC	USD	943 059,69	891 236,09	0,11
2 039,00	MSCI INC	USD	1 013 971,74	888 715,91	0,11
25 030,00	MARVELL TECHNOLOGY INC	USD	1 187 292,30	868 692,07	0,11
17 411,00	FORTINET INC	USD	968 523,57	797 586,48	0,10
51 168,00	HEWLETT PACKARD ENTERPRISE	USD	664 693,09	765 183,08	0,09
5 618,00	SNOWFLAKE INC -A-	USD	1 157 315,64	755 594,36	0,09
26 746,00	HP INC	USD	725 825,25	673 380,50	0,08
9 883,00	MICROCHIP TECHNOLOGY INC	USD	654 282,10	650 532,73	0,08
11 131,00	ON SEMICONDUCTOR CORP	USD	521 733,68	650 494,99	0,08
5 330,00	VMWARE INC -A-	USD	600 495,56	613 081,37	0,07
10 416,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	643 571,78	558 155,36	0,07
3 355,00	VEEVA SYSTEMS INC -A-	USD	728 372,14	507 313,32	0,06
6 287,00	AKAMAI TECHNOLOGIES INC	USD	580 532,05	496 598,11	0,06
4 851,00	CROWDSTRIKE HOLDINGS INC -A-	USD	908 084,67	478 577,67	0,06
1 983,00	ANSYS INC	USD	501 199,23	448 885,62	0,05
2 728,00	JACK HENRY & ASSOCIATES INC	USD	487 732,05	448 749,49	0,05
3 450,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	503 853,40	433 589,79	0,05
773,00	FAIR ISAAC CORP	USD	306 464,65	433 546,54	0,05
7 582,00	NETAPP INC	USD	497 942,32	426 680,84	0,05
1 342,00	EPAM SYSTEMS INC	USD	518 146,86	412 112,70	0,05
3 633,00	PTC INC	USD	410 380,68	408 625,45	0,05
4 120,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	540 108,07	401 982,47	0,05
5 434,00	DATADOG INC -A-	USD	560 726,31	374 232,07	0,05
2 018,00	MONGODB INC	USD	583 192,82	372 193,30	0,04

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 826,00	ZOOM VIDEO COMMUNICATIONS INC -A-	USD	688 628,30	369 785,35	0,04
1 364,00	SOLAREEDGE TECHNOLOGIES INC	USD	346 941,19	362 033,69	0,04
1 294,00	HUBSPOT INC	USD	488 964,12	350 559,27	0,04
4 305,00	SPLUNK INC	USD	459 916,88	347 264,10	0,04
1 142,00	PAYCOM SOFTWARE INC	USD	379 914,75	332 044,20	0,04
16 779,00	AVANTOR INC	USD	497 295,33	331 571,11	0,04
5 541,00	BLACK KNIGHT INC	USD	351 150,88	320 596,77	0,04
6 052,00	DOCUSIGN INC	USD	731 360,35	314 267,50	0,04
936,00	MONOLITHIC POWER SYSTEMS INC	USD	370 868,98	310 123,31	0,04
6 444,00	TWILIO INC -A-	USD	947 019,06	295 618,06	0,04
9 840,00	WESTERN DIGITAL CORP	USD	475 835,75	290 889,80	0,04
4 470,00	CERIDIAN HCM HOLDING INC	USD	299 196,48	268 681,78	0,03
2 440,00	ZSCALER INC	USD	463 280,03	255 831,46	0,03
9 005,00	ZOOMINFO TECHNOLOGIES INC	USD	402 210,34	254 055,44	0,03
5 812,00	CLOUDFLARE INC	USD	386 195,92	246 203,45	0,03
2 896,00	TERADYNE INC	USD	269 102,83	237 025,73	0,03
8 707,00	ROBLOX CORP	USD	291 668,70	232 186,77	0,03
3 525,00	WOLFSPEED INC	USD	283 845,68	228 031,02	0,03
2 614,00	SKYWORKS SOLUTIONS INC	USD	266 919,10	223 203,49	0,03
2 486,00	QORVO INC	USD	274 805,44	211 132,48	0,03
5 479,00	DYNATRACE INC	USD	250 904,24	196 622,90	0,02
4 828,00	DELL TECHNOLOGIES INC	USD	177 532,14	181 946,35	0,02
29 054,00	PALANTIR TECHNOLOGIES INC	USD	306 654,78	174 773,26	0,02
1 679,00	BILL.COM HOLDINGS INC	USD	258 402,36	171 416,18	0,02
6 262,00	UNITY SOFTWARE INC	USD	274 380,24	167 749,51	0,02
870,00	ASPEN TECHNOLOGY INC	USD	199 461,70	167 437,88	0,02
2 304,00	ENTEGRIS INC	USD	181 260,50	141 597,03	0,02
4 075,00	BENTLEY SYSTEMS INC -B-	USD	147 701,37	141 121,64	0,02
574,00	ZEBRA TECHNOLOGIES CORP -A-	USD	176 878,99	137 905,28	0,02
3 231,00	ZILLOW GROUP INC -C-	USD	102 039,54	97 512,82	0,01
3 165,00	DROPBOX INC -A-	USD	69 659,96	66 369,39	0,01
<b>Finance</b>			<b>124 925 228,03</b>	<b>121 516 644,34</b>	<b>14,78</b>
76 427,00	JPMORGAN CHASE & CO	USD	8 990 038,18	9 603 059,49	1,17
30 904,00	BERKSHIRE HATHAWAY INC -B-	USD	7 838 898,81	8 944 717,57	1,09
41 405,00	VISA INC -A-	USD	7 840 615,75	8 060 254,50	0,98
21 653,00	MASTERCARD INC -A-	USD	6 637 222,22	7 054 955,28	0,86
192 370,00	BANK OF AMERICA CORP	USD	6 217 809,38	5 969 826,40	0,73
88 286,00	WELLS FARGO & CO	USD	3 519 234,16	3 415 629,47	0,42
9 450,00	GOLDMAN SACHS GROUP INC	USD	2 905 110,06	3 040 470,78	0,37
35 786,00	CHARLES SCHWAB CORP	USD	2 288 488,04	2 791 795,44	0,34
33 110,00	MORGAN STANLEY	USD	2 489 913,49	2 637 632,65	0,32
8 493,00	CIGNA CORP	USD	2 106 749,90	2 636 750,40	0,32
3 915,00	BLACKROCK INC	USD	2 529 246,50	2 599 473,11	0,32
12 564,00	AMERICAN TOWER CORP	USD	2 837 815,61	2 494 083,13	0,30
22 571,00	PROLOGIS INC	USD	2 485 054,59	2 384 099,28	0,29
17 969,00	PROGRESSIVE CORP	USD	1 838 524,05	2 183 893,20	0,27
15 610,00	AMERICAN EXPRESS CO	USD	2 110 857,02	2 161 048,04	0,26
47 074,00	CITIGROUP INC	USD	2 358 667,80	1 994 994,58	0,24
12 905,00	PNC FINANCIAL SERVICES GROUP INC	USD	2 101 658,14	1 909 783,65	0,23
27 648,00	PAYPAL HOLDINGS INC	USD	3 778 327,20	1 845 014,23	0,22
14 094,00	CROWN CASTLE INTERNATIONAL CORP	USD	2 226 393,95	1 791 249,48	0,22
18 003,00	PRUDENTIAL FINANCIAL INC	USD	1 739 588,95	1 677 750,46	0,20
16 338,00	INTERCONTINENTAL EXCHANGE INC	USD	1 679 369,53	1 570 500,04	0,19
10 071,00	MARSH & MCLENNAN COS INC	USD	1 397 803,42	1 561 536,49	0,19
2 417,00	EQUINIX INC	USD	1 545 330,64	1 483 446,44	0,18
36 051,00	US BANCORP	USD	1 642 613,26	1 473 117,65	0,18
7 573,00	TRAVELERS COS INC	USD	1 164 068,87	1 330 393,44	0,16
29 862,00	TRUIST FINANCIAL CORP	USD	1 370 307,77	1 203 993,84	0,15
16 759,00	BLACKSTONE GROUP INC -A-	USD	1 712 227,75	1 165 004,23	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 175,00	CME GROUP INC	USD	1 316 747,14	1 130 521,00	0,14
18 703,00	AMERICAN INTERNATIONAL GROUP INC	USD	896 901,31	1 108 248,53	0,13
4 182,00	PUBLIC STORAGE	USD	1 258 118,86	1 097 919,98	0,13
14 895,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	943 534,92	1 058 316,56	0,13
16 961,00	WELLTOWER INC	USD	1 253 369,89	1 041 737,22	0,13
3 939,00	SBA COMMUNICATIONS CORP	USD	1 189 457,08	1 034 566,95	0,13
6 608,00	AVALONBAY COMMUNITIES INC	USD	1 293 390,86	1 000 069,93	0,12
14 183,00	AFLAC INC	USD	910 646,76	956 032,30	0,12
8 652,00	SIMON PROPERTY GROUP INC	USD	923 212,62	952 389,23	0,12
3 231,00	AMERIPRISE FINANCIAL INC	USD	789 586,79	942 644,10	0,11
21 328,00	BANK OF NEW YORK MELLON CORP	USD	892 201,01	909 675,32	0,11
6 957,00	ALLSTATE CORP	USD	800 807,71	883 925,62	0,11
4 968,00	ARTHUR J GALLAGHER & CO	USD	838 069,95	877 645,48	0,11
12 098,00	CBRE GROUP INC -A-	USD	887 229,29	872 394,00	0,11
14 827,00	NASDAQ INC	USD	877 401,72	852 318,44	0,10
11 606,00	STATE STREET CORP	USD	797 952,33	843 549,14	0,10
8 484,00	DIGITAL REALTY TRUST INC	USD	1 071 047,00	797 086,96	0,10
9 007,00	CAPITAL ONE FINANCIAL CORP	USD	1 051 052,74	784 531,36	0,10
17 070,00	VENTAS INC	USD	804 604,87	720 547,05	0,09
35 320,00	REGIONS FINANCIAL CORP	USD	678 476,45	713 515,61	0,09
18 515,00	CITIZENS FINANCIAL GROUP INC	USD	703 054,60	683 003,86	0,08
11 234,00	REALTY INCOME CORP	USD	673 287,79	667 671,99	0,08
5 808,00	FIRST REPUBLIC BANK CA	USD	858 595,74	663 328,59	0,08
20 689,00	VICI PROPERTIES INC	USD	604 731,41	628 085,17	0,08
14 198,00	KKR & CO INC -A-	USD	705 692,21	617 541,77	0,07
7 796,00	PRINCIPAL FINANCIAL GROUP INC	USD	544 125,41	613 015,33	0,07
25 925,00	HEALTHPEAK PROPERTIES INC	USD	670 317,73	608 985,75	0,07
8 732,00	METLIFE INC	USD	534 663,99	592 115,36	0,07
9 873,00	APOLLO GLOBAL MANAGEMENT INC	USD	562 125,25	590 113,80	0,07
11 053,00	BROWN & BROWN INC	USD	649 562,11	590 011,42	0,07
42 681,00	HUNTINGTON BANCSHARES INC	USD	563 940,86	563 881,35	0,07
4 005,00	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	642 711,34	546 646,62	0,07
5 864,00	DISCOVER FINANCIAL SERVICES	USD	568 744,89	537 526,70	0,06
2 289,00	LPL FINANCIAL HOLDINGS INC	USD	454 762,69	463 633,97	0,06
15 050,00	SYNCHRONY FINANCIAL	USD	537 265,06	463 380,86	0,06
6 741,00	BOSTON PROPERTIES INC	USD	596 919,75	426 851,24	0,05
7 162,00	REGENCY CENTERS CORP	USD	435 798,47	419 419,25	0,05
4 084,00	T ROWE PRICE GROUP INC	USD	521 018,56	417 335,43	0,05
8 889,00	IRON MOUNTAIN INC	USD	423 777,81	415 194,98	0,05
6 875,00	EQUITY RESIDENTIAL	USD	457 175,69	380 065,76	0,05
25 015,00	HOST HOTELS & RESORTS INC	USD	414 509,04	376 192,01	0,05
2 753,00	M&T BANK CORP	USD	494 852,31	374 186,33	0,05
4 341,00	NORTHERN TRUST CORP	USD	390 799,90	359 929,97	0,04
12 797,00	INVITATION HOMES INC	USD	451 862,47	355 402,43	0,04
11 169,00	FIFTH THIRD BANCORP	USD	404 999,47	343 363,83	0,04
3 355,00	RAYMOND JAMES FINANCIAL INC	USD	368 287,25	335 893,10	0,04
1 500,00	SVB FINANCIAL GROUP*	USD	672 995,13	323 457,63	0,04
10 865,00	WEYERHAEUSER CO	USD	334 495,47	315 591,61	0,04
2 663,00	CBOE GLOBAL MARKETS INC	USD	310 492,71	313 072,62	0,04
11 390,00	EQUITABLE HOLDINGS INC	USD	316 699,24	306 294,82	0,04
2 049,00	EXTRA SPACE STORAGE INC	USD	352 541,32	282 569,18	0,03
13 658,00	ANNALY CAPITAL MANAGEMENT INC	USD	342 955,21	269 768,81	0,03
3 635,00	EQUITY LIFESTYLE PROPERTIES INC	USD	244 275,27	220 024,46	0,03
1 856,00	ASSURANT INC	USD	262 143,38	217 485,56	0,03
16 407,00	WESTERN UNION CO	USD	259 504,81	211 688,44	0,03
5 845,00	FNF GROUP	USD	222 047,72	206 033,26	0,02
1 483,00	SUN COMMUNITIES INC	USD	193 067,21	198 706,11	0,02
8 570,00	FIRST HORIZON CORP	USD	202 056,62	196 734,69	0,02
2 584,00	WP CAREY INC	USD	189 973,38	189 214,98	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 935,00	CINCINNATI FINANCIAL CORP	USD	191 791,54	185 640,42	0,02
7 357,00	FRANKLIN RESOURCES INC	USD	186 971,07	181 848,44	0,02
2 542,00	WR BERKLEY CORP	USD	152 584,33	172 848,93	0,02
15 851,00	MEDICAL PROPERTIES TRUST INC	USD	222 430,34	165 453,47	0,02
1 373,00	CAMDEN PROPERTY TRUST	USD	157 267,87	143 931,89	0,02
193,00	FIRST CITIZENS BANCSHARES INC	USD	144 925,59	137 140,82	0,02
5 365,00	KIMCO REALTY CORP	USD	104 429,81	106 470,60	0,01
968,00	SIGNATURE BANK	USD	142 920,19	104 505,05	0,01
1 671,00	TRADEWEB MARKETS INC -A-	USD	92 785,02	101 661,35	0,01
2 833,00	COINBASE GLOBAL INC	USD	258 044,38	93 942,30	0,01
5 745,00	KEYCORP	USD	93 280,75	93 771,79	0,01
998,00	ARES MANAGEMENT CORP -A-	USD	72 430,22	63 999,20	0,01
2 709,00	ALLY FINANCIAL INC	USD	80 373,87	62 061,45	0,01
1 304,00	WEBSTER FINANCIAL CORP	USD	62 419,44	57 841,54	0,01
<b>Health</b>			<b>107 618 492,61</b>	<b>117 736 625,46</b>	<b>14,32</b>
24 307,00	UNITEDHEALTH GROUP INC	USD	10 324 488,58	12 075 044,25	1,47
65 107,00	JOHNSON & JOHNSON	USD	10 000 973,16	10 776 440,99	1,31
20 828,00	ELI LILLY & CO	USD	5 210 124,52	7 139 582,01	0,87
66 508,00	MERCK & CO INC	USD	5 178 512,52	6 914 093,11	0,84
141 806,00	PFIZER INC	USD	5 998 840,44	6 808 285,46	0,83
43 546,00	ABBVIE INC	USD	5 460 785,03	6 594 024,06	0,80
9 462,00	THERMO FISHER SCIENTIFIC INC	USD	4 635 491,94	4 882 296,64	0,59
45 164,00	ABBOTT LABORATORIES	USD	4 711 982,19	4 646 107,06	0,56
18 434,00	DANAHER CORP	USD	4 655 774,40	4 584 450,17	0,56
57 976,00	BRISTOL-MYERS SQUIBB CO	USD	3 690 031,39	3 908 526,63	0,48
13 820,00	AMGEN INC	USD	3 068 424,69	3 400 971,10	0,41
6 852,00	ELEVANCE HEALTH INC	USD	2 717 508,67	3 293 391,42	0,40
32 860,00	CVS HEALTH CORP	USD	2 715 346,31	2 869 266,58	0,35
33 623,00	GILEAD SCIENCES INC	USD	2 039 689,82	2 704 648,24	0,33
9 286,00	INTUITIVE SURGICAL INC	USD	2 115 592,67	2 308 776,01	0,28
2 775,00	REGENERON PHARMACEUTICALS INC	USD	1 651 056,16	1 875 976,24	0,23
7 984,00	STRYKER CORP	USD	1 712 728,98	1 829 008,22	0,22
7 274,00	BECTON DICKINSON & CO	USD	1 733 412,65	1 733 219,98	0,21
6 381,00	VERTEX PHARMACEUTICALS INC	USD	1 534 403,60	1 726 592,64	0,21
12 549,00	ZOETIS INC	USD	2 004 220,79	1 723 173,36	0,21
35 568,00	BOSTON SCIENTIFIC CORP	USD	1 408 876,83	1 542 030,54	0,19
8 450,00	MODERNA INC	USD	1 437 630,70	1 422 150,08	0,17
3 973,00	MCKESSON CORP	USD	1 047 964,60	1 396 441,72	0,17
5 971,00	HCA HEALTHCARE INC	USD	1 250 039,77	1 342 517,49	0,16
2 700,00	HUMANA INC	USD	1 188 880,86	1 295 772,89	0,16
16 365,00	EDWARDS LIFESCIENCES CORP	USD	1 471 808,95	1 144 055,46	0,14
9 965,00	DEXCOM INC	USD	890 773,93	1 057 331,55	0,13
18 417,00	CORTEVA INC	USD	958 728,36	1 014 337,54	0,12
3 803,00	BIOGEN INC	USD	891 132,06	986 767,14	0,12
5 131,00	IQVIA HOLDINGS INC	USD	1 099 705,59	985 046,67	0,12
2 274,00	IDEXX LABORATORIES INC	USD	933 018,13	869 244,74	0,11
11 028,00	CENTENE CORP	USD	826 139,09	847 417,83	0,10
4 245,00	ILLUMINA INC	USD	1 142 072,47	804 253,34	0,10
3 233,00	ALNYLAM PHARMACEUTICALS INC	USD	487 249,47	719 908,92	0,09
14 942,00	BAXTER INTERNATIONAL INC	USD	966 524,05	713 604,20	0,09
3 426,00	RESMED INC	USD	712 430,27	668 122,46	0,08
4 269,00	QUEST DIAGNOSTICS INC	USD	560 900,53	625 760,28	0,08
2 803,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	648 097,17	618 459,34	0,08
4 729,00	ZIMMER BIOMET HOLDINGS INC	USD	545 389,09	564 954,57	0,07
3 578,00	AMERISOURCEBERGEN CORP	USD	553 658,04	555 549,91	0,07
1 874,00	INSULET CORP	USD	431 953,31	516 923,97	0,06
6 995,00	CARDINAL HEALTH INC	USD	478 333,52	503 823,74	0,06
7 125,00	HOLOGIC INC	USD	462 982,01	499 434,52	0,06
1 574,00	MOLINA HEALTHCARE INC	USD	489 162,18	487 014,77	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 962,00	SEAGEN INC	USD	531 082,46	477 073,64	0,06
2 096,00	ALIGN TECHNOLOGY INC	USD	713 464,23	414 192,17	0,05
1 523,00	TELEFLEX INC	USD	333 077,00	356 230,18	0,04
1 113,00	COOPER COS INC	USD	354 773,31	344 845,04	0,04
4 436,00	INCYTE CORP	USD	304 201,31	333 848,37	0,04
3 410,00	BIOMARIN PHARMACEUTICAL INC	USD	319 236,58	330 663,91	0,04
4 416,00	HENRY SCHEIN INC	USD	325 844,59	330 481,21	0,04
1 347,00	WEST PHARMACEUTICAL SERVICES INC	USD	398 957,93	297 040,61	0,04
1 718,00	REPLIGEN CORP	USD	305 351,42	272 545,99	0,03
1 250,00	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	258 172,90	255 212,11	0,03
4 446,00	EXACT SCIENCES CORP	USD	296 317,51	206 251,17	0,02
1 833,00	NEUROCRINE BIOSCIENCES INC	USD	167 307,71	205 138,08	0,02
514,00	BIO-RAD LABORATORIES INC -A-	USD	252 949,56	202 512,96	0,02
3 441,00	CATALENT INC	USD	259 980,15	145 120,15	0,02
1 697,00	BIO-TECHNE CORP	USD	123 104,61	131 784,89	0,02
10 915,00	ELANCO ANIMAL HEALTH INC	USD	242 404,26	124 976,68	0,02
3 720,00	DENTSPLY SIRONA INC	USD	145 871,63	110 981,36	0,01
1 568,00	DAVITA INC	USD	136 947,67	109 704,95	0,01
6 364,00	VIATRIS INC	USD	61 455,31	66 368,10	0,01
338,00	MASIMO CORP	USD	45 152,98	46 856,05	0,01
<b>Consumer Retail</b>			<b>104 004 851,43</b>	<b>95 993 344,00</b>	<b>11,68</b>
58 083,00	PROCTER & GAMBLE CO	USD	7 477 354,16	8 248 361,10	1,00
67 536,00	TESLA INC	USD	14 702 244,40	7 794 882,33	0,95
26 101,00	HOME DEPOT INC	USD	7 254 163,06	7 724 774,43	0,94
11 528,00	COSTCO WHOLESALE CORP	USD	4 895 564,33	4 930 929,33	0,60
36 072,00	WALMART INC	USD	4 518 434,15	4 792 364,63	0,58
18 022,00	MCDONALD'S CORP	USD	4 071 610,15	4 450 072,40	0,54
28 151,00	NIKE INC -B-	USD	3 103 154,22	3 086 390,23	0,38
9 394,00	S&P GLOBAL INC	USD	3 121 602,87	2 948 163,74	0,36
31 708,00	STARBUCKS CORP	USD	2 765 653,66	2 947 233,54	0,36
15 618,00	LOWE'S COS INC	USD	2 743 948,67	2 915 653,97	0,35
11 993,00	AUTOMATIC DATA PROCESSING INC	USD	2 347 114,46	2 684 140,78	0,33
31 437,00	TJX COS INC	USD	1 876 342,75	2 344 704,90	0,29
12 321,00	TARGET CORP	USD	2 042 397,76	1 720 611,53	0,21
5 932,00	MOODY'S CORP	USD	1 712 541,45	1 548 629,26	0,19
20 815,00	COLGATE-PALMOLIVE CO	USD	1 491 081,83	1 536 673,30	0,19
6 156,00	ESTEE LAUDER COS INC -A-	USD	1 539 929,54	1 431 122,83	0,17
529,00	AUTOZONE INC	USD	1 001 805,70	1 222 403,18	0,15
2 776,00	CINTAS CORP	USD	1 141 646,02	1 174 699,16	0,14
9 825,00	HILTON WORLDWIDE HOLDINGS INC	USD	1 172 711,57	1 163 258,42	0,14
1 468,00	O'REILLY AUTOMOTIVE INC	USD	1 068 238,04	1 160 961,90	0,14
9 161,00	YUM! BRANDS INC	USD	1 033 971,28	1 099 406,32	0,13
4 632,00	DOLLAR GENERAL CORP	USD	1 011 669,85	1 068 756,62	0,13
33 654,00	GENERAL MOTORS CO	USD	1 382 114,81	1 060 783,38	0,13
93 138,00	FORD MOTOR CO	USD	1 277 807,83	1 014 940,66	0,12
2 994,00	LULULEMON ATHLETICA INC	USD	928 245,64	898 775,49	0,11
673,00	CHIPOTLE MEXICAN GRILL INC	USD	987 753,87	874 941,38	0,11
1 642,00	WW GRAINGER INC	USD	716 948,99	855 809,70	0,10
7 847,00	ROSS STORES INC	USD	765 009,07	853 409,88	0,10
2 684,00	GARTNER INC	USD	657 997,17	845 350,35	0,10
5 918,00	DOLLAR TREE INC	USD	715 468,26	784 298,23	0,10
5 558,00	MARRIOTT INTERNATIONAL INC -A-	USD	811 398,86	775 386,26	0,09
2 217,00	UNITED RENTALS INC	USD	645 743,46	738 314,82	0,09
20 173,00	WALGREENS BOOTS ALLIANCE INC	USD	786 065,33	706 173,45	0,09
11 462,00	BLOCK INC -A-	USD	1 261 277,48	674 886,30	0,08
3 160,00	TRACTOR SUPPLY CO	USD	577 568,59	666 109,64	0,08
151,00	NVR INC	USD	643 124,30	652 611,75	0,08
6 596,00	GLOBAL PAYMENTS INC	USD	801 352,32	613 834,63	0,07
6 996,00	DR HORTON INC	USD	546 542,49	584 327,68	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 195,00	COPART INC	USD	584 002,90	581 657,37	0,07
1 302,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	484 095,88	572 245,88	0,07
3 109,00	EQUIFAX INC	USD	591 933,63	566 189,28	0,07
7 636,00	COSTAR GROUP INC	USD	550 182,68	552 926,06	0,07
3 970,00	QUANTA SERVICES INC	USD	500 905,86	530 077,54	0,06
5 702,00	PACCAR INC	USD	536 151,90	528 767,57	0,06
59 321,00	WARNER BROS DISCOVERY INC	USD	1 092 330,72	526 927,46	0,06
3 054,00	VERISK ANALYTICS INC	USD	548 432,24	504 836,65	0,06
10 941,00	FASTENAL CO	USD	519 269,17	485 105,04	0,06
6 435,00	BEST BUY CO INC	USD	517 629,44	483 627,62	0,06
11 139,00	PULTEGROUP INC	USD	446 859,93	475 201,59	0,06
8 169,00	HASBRO INC	USD	643 170,77	466 986,10	0,06
9 311,00	LKQ CORP	USD	438 729,79	465 964,61	0,06
10 561,00	TRADE DESK INC -A-	USD	650 663,25	443 616,62	0,05
9 187,00	LAS VEGAS SANDS CORP	USD	312 676,81	413 791,79	0,05
2 522,00	GENUINE PARTS CO	USD	418 366,54	410 018,66	0,05
8 452,00	OVINTIV INC	USD	448 044,69	401 593,92	0,05
3 505,00	ETSY INC	USD	471 874,53	393 374,64	0,05
1 300,00	MARKETAXESS HOLDINGS INC	USD	392 759,20	339 711,56	0,04
1 773,00	BURLINGTON STORES INC	USD	340 753,42	336 841,08	0,04
3 369,00	BOOZ ALLEN HAMILTON HOLDING CORP	USD	341 968,52	329 939,60	0,04
2 244,00	WHIRLPOOL CORP	USD	383 488,62	297 433,95	0,04
11 476,00	VF CORP	USD	561 877,37	296 886,86	0,04
8 885,00	WESTROCK CO	USD	363 600,33	292 711,87	0,04
883,00	DOMINO'S PIZZA INC	USD	318 152,48	286 597,64	0,04
7 261,00	CAESARS ENTERTAINMENT INC	USD	393 888,04	283 024,35	0,03
946,00	POOL CORP	USD	365 124,43	267 982,48	0,03
8 570,00	DELTA AIR LINES INC	USD	273 614,20	263 865,38	0,03
2 259,00	LEAR CORP	USD	301 428,66	262 507,66	0,03
6 424,00	BATH & BODY WORKS INC	USD	277 353,91	253 649,55	0,03
1 107,00	VAIL RESORTS INC	USD	259 655,22	247 227,52	0,03
6 900,00	ROLLINS INC	USD	237 543,60	236 239,04	0,03
1 702,00	ADVANCE AUTO PARTS INC	USD	271 022,96	234 476,62	0,03
7 284,00	MGM RESORTS INTERNATIONAL	USD	230 731,06	228 842,94	0,03
5 684,00	MATCH GROUP INC	USD	393 987,58	220 969,09	0,03
3 345,00	LIVE NATION ENTERTAINMENT INC	USD	262 644,47	218 580,84	0,03
3 126,00	ROBERT HALF INTERNATIONAL INC	USD	252 827,28	216 249,88	0,03
1 245,00	FLEETCOR TECHNOLOGIES INC	USD	256 068,78	214 271,92	0,03
2 673,00	WYNN RESORTS LTD	USD	192 017,48	206 551,80	0,03
3 289,00	CARMAX INC	USD	324 771,80	187 647,97	0,02
3 357,00	TRANSUNION	USD	252 899,02	178 505,35	0,02
8 897,00	RIVIAN AUTOMOTIVE INC -A-	USD	444 151,44	153 639,52	0,02
912,00	DARDEN RESTAURANTS INC	USD	120 938,01	118 207,56	0,01
6 237,00	TOAST INC -A-	USD	107 189,95	105 367,21	0,01
2 308,00	CHEWY INC	USD	89 340,26	80 188,03	0,01
6 300,00	NEWELL BRANDS INC	USD	112 855,34	77 211,56	0,01
10 896,00	LUCID GROUP INC	USD	303 563,93	69 730,35	0,01
1 137,00	ARAMARK	USD	38 643,40	44 041,79	0,01
3 295,00	AFFIRM HOLDINGS INC	USD	41 292,37	29 854,92	0,00
13 119,00	AMC ENTERTAINMENT HOLDINGS INC -PREF-	USD	145 779,18	17 332,21	0,00
<b>Telecommunication</b>			<b>117 776 032,95</b>	<b>88 450 842,73</b>	<b>10,76</b>
231 697,00	AMAZON.COM INC	USD	29 403 488,35	18 236 173,93	2,22
150 849,00	ALPHABET INC -A-	USD	15 209 376,16	12 470 754,90	1,52
138 614,00	ALPHABET INC -C-	USD	14 071 106,71	11 524 221,76	1,40
56 418,00	META PLATFORMS INC -A-	USD	11 787 770,84	6 361 532,10	0,77
102 655,00	CISCO SYSTEMS INC	USD	4 459 578,80	4 582 325,01	0,56
117 132,00	VERIZON COMMUNICATIONS INC	USD	5 329 622,78	4 324 200,37	0,53
47 390,00	WALT DISNEY CO	USD	5 600 939,20	3 857 807,47	0,47
115 296,00	COMCAST CORP -A-	USD	4 569 241,25	3 777 842,97	0,46

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## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
182 996,00	AT&T INC	USD	3 242 446,00	3 156 671,68	0,38
11 230,00	NETFLIX INC	USD	3 718 313,26	3 102 838,01	0,38
1 045,00	BOOKING HOLDINGS INC	USD	1 917 516,64	1 973 266,37	0,24
13 500,00	T-MOBILE US INC	USD	1 703 855,64	1 770 907,32	0,22
8 158,00	PALO ALTO NETWORKS INC	USD	1 354 548,14	1 066 636,52	0,13
4 228,00	MOTOROLA SOLUTIONS INC	USD	867 953,72	1 020 940,14	0,12
2 889,00	CHARTER COMMUNICATIONS INC -A-	USD	1 400 947,46	917 929,57	0,11
38 269,00	UBER TECHNOLOGIES INC	USD	1 135 141,06	886 758,29	0,11
1 108,00	MERCADOLIBRE INC	USD	1 100 352,03	878 551,73	0,11
7 338,00	ARISTA NETWORKS INC	USD	793 167,71	834 356,24	0,10
9 462,00	AIRBNB INC -A-	USD	1 159 445,44	758 024,23	0,09
4 112,00	CDW CORP	USD	645 538,58	688 049,93	0,08
12 454,00	EBAY INC	USD	586 430,79	483 923,74	0,06
1 196,00	FACTSET RESEARCH SYSTEMS INC	USD	507 055,06	449 611,03	0,06
21 920,00	GEN DIGITAL INC	USD	499 110,06	440 145,99	0,05
15 215,00	FOX CORP -A-	USD	483 102,68	432 962,99	0,05
5 478,00	OMNICOM GROUP INC	USD	375 925,44	418 684,15	0,05
2 122,00	VERISIGN INC	USD	390 523,90	408 474,00	0,05
12 514,00	CORNING INC	USD	390 321,67	374 511,44	0,05
11 810,00	INTERPUBLIC GROUP OF COS INC	USD	343 643,09	368 602,74	0,05
5 152,00	GODADDY INC -A-	USD	372 764,45	361 183,24	0,04
19 829,00	PARAMOUNT GLOBAL CLASS B	USD	533 863,02	313 622,55	0,04
12 479,00	PINTEREST INC	USD	318 544,42	283 898,11	0,03
4 683,00	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE -C-	USD	283 045,39	262 309,55	0,03
5 636,00	DOORDASH INC -A-	USD	428 291,56	257 811,80	0,03
3 955,00	OKTA INC	USD	494 486,72	253 216,46	0,03
30 011,00	SNAP INC -A-	USD	843 046,87	251 673,52	0,03
7 140,00	JUNIPER NETWORKS INC	USD	194 300,29	213 815,41	0,03
2 437,00	EXPEDIA GROUP INC	USD	265 951,11	200 029,32	0,02
2 833,00	ROKU INC	USD	542 398,45	108 037,62	0,01
5 342,00	NEWS CORP -A-	USD	85 237,54	91 098,10	0,01
655,00	F5 NETWORKS INC	USD	93 852,38	88 075,98	0,01
16 265,00	LUMEN TECHNOLOGIES INC	USD	142 049,69	79 553,37	0,01
1 095,00	LIBERTY BROADBAND CORP	USD	85 011,76	78 253,16	0,01
7 595,00	SIRIUS XM HOLDINGS INC	USD	46 726,84	41 559,92	0,01
<b>Industries</b>			<b>67 834 486,70</b>	<b>70 199 093,13</b>	<b>8,54</b>
10 237,00	BROADCOM INC	USD	4 767 255,89	5 363 144,86	0,65
48 893,00	RAYTHEON TECHNOLOGIES CORP	USD	4 076 147,93	4 623 362,61	0,56
18 493,00	HONEYWELL INTERNATIONAL INC	USD	3 420 509,88	3 713 330,20	0,45
16 406,00	UNION PACIFIC CORP	USD	3 284 010,54	3 183 126,66	0,39
7 651,00	DEERE & CO	USD	2 321 321,24	3 073 735,50	0,37
18 763,00	UNITED PARCEL SERVICE INC -B-	USD	3 185 835,53	3 056 229,90	0,37
13 422,00	CATERPILLAR INC	USD	2 359 609,63	3 012 767,15	0,37
26 326,00	GENERAL ELECTRIC CO	USD	1 971 453,81	2 066 860,17	0,25
9 920,00	L3HARRIS TECHNOLOGIES INC	USD	2 050 989,12	1 935 295,49	0,24
11 222,00	WASTE MANAGEMENT INC	USD	1 635 480,87	1 649 574,27	0,20
13 923,00	3M CO	USD	1 934 094,53	1 564 438,42	0,19
2 540,00	TRANSDIGM GROUP INC	USD	1 404 499,43	1 498 535,22	0,18
16 277,00	EMERSON ELECTRIC CO	USD	1 301 229,32	1 465 045,03	0,18
6 329,00	CUMMINS INC	USD	1 349 018,83	1 436 827,44	0,18
21 495,00	TEXTRON INC	USD	1 387 065,05	1 425 951,44	0,17
47 771,00	CSX CORP	USD	1 356 500,03	1 386 691,25	0,17
6 248,00	ILLINOIS TOOL WORKS INC	USD	1 196 748,40	1 289 702,52	0,16
5 745,00	HUNTINGTON INGALLS INDUSTRIES INC	USD	1 177 368,76	1 241 749,53	0,15
5 302,00	NORFOLK SOUTHERN CORP	USD	1 192 697,89	1 224 192,48	0,15
28 253,00	CARRIER GLOBAL CORP	USD	1 073 209,97	1 091 999,78	0,13
7 762,00	AGILENT TECHNOLOGIES INC	USD	980 682,68	1 088 389,61	0,13
8 322,00	REPUBLIC SERVICES INC	USD	1 041 963,48	1 005 814,25	0,12
2 361,00	ROPER TECHNOLOGIES INC	USD	934 463,27	955 881,89	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 623,00	HEICO CORP	USD	927 967,24	953 439,37	0,12
5 515,00	FEDEX CORP	USD	1 099 919,04	895 009,06	0,11
5 465,00	KEYSIGHT TECHNOLOGIES INC	USD	790 414,57	875 987,79	0,11
11 386,00	OTIS WORLDWIDE CORP	USD	804 406,52	835 453,79	0,10
6 543,00	DOVER CORP	USD	857 965,97	830 159,78	0,10
595,00	METTLER-TOLEDO INTERNATIONAL INC	USD	713 455,41	805 849,74	0,10
21 687,00	HOWMET AEROSPACE INC	USD	697 596,61	800 829,28	0,10
6 487,00	JACOBS SOLUTIONS INC	USD	765 005,78	729 814,42	0,09
5 531,00	AMETEK INC	USD	643 134,64	724 096,19	0,09
7 233,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	717 098,05	704 290,18	0,09
14 214,00	INGERSOLL RAND INC	USD	657 417,89	695 883,65	0,08
6 411,00	TE CONNECTIVITY LTD	USD	778 611,06	689 607,05	0,08
11 178,00	FORTIVE CORP	USD	691 854,49	672 932,13	0,08
2 761,00	ROCKWELL AUTOMATION INC	USD	648 845,31	666 339,74	0,08
1 973,00	MARTIN MARIETTA MATERIALS INC	USD	627 590,55	624 797,48	0,08
11 438,00	FORTUNE BRANDS HOME & SECURITY INC	USD	633 417,52	612 063,22	0,07
3 713,00	JB HUNT TRANSPORT SERVICES INC	USD	622 907,49	606 604,79	0,07
2 244,00	OLD DOMINION FREIGHT LINE INC	USD	581 238,03	596 676,13	0,07
11 985,00	BALL CORP	USD	815 219,00	574 292,03	0,07
1 702,00	WATERS CORP	USD	497 425,58	546 330,68	0,07
5 222,00	XYLEM INC	USD	484 557,21	541 013,63	0,07
7 210,00	AMPHENOL CORP -A-	USD	504 674,15	514 377,74	0,06
1 350,00	TELEDYNE TECHNOLOGIES INC	USD	500 227,33	505 859,68	0,06
1 748,00	PARKER-HANNIFIN CORP	USD	463 996,32	476 615,81	0,06
3 435,00	PERKINELMER INC	USD	474 282,29	451 305,61	0,06
2 047,00	IDEX CORP	USD	421 466,96	437 940,24	0,05
3 736,00	HEICO CORP -A-	USD	418 579,94	419 545,37	0,05
4 629,00	CH ROBINSON WORLDWIDE INC	USD	444 984,40	397 124,79	0,05
7 261,00	TRIMBLE INC	USD	467 513,96	343 983,44	0,04
3 646,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	319 967,11	340 976,74	0,04
3 351,00	LEIDOS HOLDINGS INC	USD	320 927,43	330 280,48	0,04
2 515,00	PACKAGING CORP OF AMERICA	USD	313 597,67	301 423,09	0,04
3 494,00	OWENS CORNING	USD	286 753,41	279 258,22	0,03
1 139,00	HUBBELL INC	USD	271 895,70	250 457,38	0,03
1 309,00	VULCAN MATERIALS CO	USD	206 393,71	214 775,44	0,03
2 178,00	ARROW ELECTRONICS INC	USD	221 074,63	213 402,26	0,03
800,00	CARLISLE COS INC	USD	233 606,47	176 640,98	0,02
2 133,00	CROWN HOLDINGS INC	USD	175 638,48	164 304,53	0,02
3 222,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	USD	155 420,03	158 224,50	0,02
1 623,00	GENERAC HOLDINGS INC	USD	363 040,58	153 076,84	0,02
836,00	PAYLOCITY HOLDING CORP	USD	175 462,15	152 168,13	0,02
1 672,00	STANLEY BLACK & DECKER INC	USD	131 019,50	117 686,29	0,01
2 282,00	SEALED AIR CORP	USD	121 901,77	106 653,75	0,01
473,00	LENNOX INTERNATIONAL INC	USD	111 398,50	106 025,62	0,01
2 098,00	MASCO CORP	USD	105 465,76	91 743,92	0,01
1 972,00	COGNEX CORP	USD	88 568,93	87 047,05	0,01
1 438,00	U-HAUL HOLDING COMPANY -N- NV	USD	78 425,48	74 079,43	0,01
<b>Energy</b>			<b>34 490 709,64</b>	<b>44 437 367,80</b>	<b>5,40</b>
103 691,00	EXXON MOBIL CORP	USD	7 336 144,58	10 716 441,67	1,30
47 741,00	CHEVRON CORP	USD	5 847 095,33	8 029 080,24	0,98
31 542,00	CONOCOPHILLIPS	USD	2 443 312,10	3 487 428,11	0,42
40 011,00	SCHLUMBERGER LTD	USD	1 294 573,39	2 004 206,14	0,24
15 378,00	EOG RESOURCES INC	USD	1 571 149,59	1 866 253,87	0,23
24 992,00	OCCIDENTAL PETROLEUM CORP	USD	1 071 558,49	1 475 049,69	0,18
13 509,00	PHILLIPS 66	USD	1 142 099,59	1 317 420,79	0,16
11 896,00	MARATHON PETROLEUM CORP	USD	912 722,34	1 297 330,57	0,16
5 757,00	PIONEER NATURAL RESOURCES CO	USD	1 100 320,65	1 231 990,45	0,15
10 179,00	VALERO ENERGY CORP	USD	901 419,98	1 209 940,04	0,15
8 691,00	HESS CORP	USD	831 454,11	1 154 891,70	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 574,00	CHENIERE ENERGY INC	USD	945 025,19	1 064 228,20	0,13
16 361,00	ONEOK INC	USD	912 719,68	1 007 184,99	0,12
3 633,00	ENPHASE ENERGY INC	USD	703 732,96	901 944,35	0,11
15 649,00	DEVON ENERGY CORP	USD	727 135,20	901 916,53	0,11
22 589,00	HALLIBURTON CO	USD	532 408,86	832 867,22	0,10
29 754,00	BAKER HUGHES A GE CO	USD	737 647,89	823 271,03	0,10
47 149,00	KINDER MORGAN INC	USD	731 414,52	798 739,09	0,10
21 001,00	WILLIAMS COS INC	USD	622 850,23	647 395,84	0,08
3 565,00	DIAMONDBACK ENERGY INC	USD	432 416,01	456 894,74	0,06
17 944,00	MARATHON OIL CORP	USD	497 119,31	455 136,37	0,06
10 034,00	ESSENTIAL UTILITIES INC	USD	451 220,46	448 744,94	0,05
3 025,00	FIRST SOLAR INC	USD	502 700,81	424 563,08	0,05
17 352,00	COTERRA ENERGY INC	USD	436 790,28	399 474,19	0,05
9 383,00	EQT CORP	USD	407 513,76	297 425,19	0,04
6 431,00	APA CORP	USD	268 733,32	281 282,94	0,03
124,00	TEXAS PACIFIC LAND CORP	USD	280 072,05	272 367,91	0,03
15 715,00	PLUG POWER INC	USD	365 136,85	182 145,36	0,02
3 654,00	HF SINCLAIR CORP	USD	196 946,72	177 658,60	0,02
1 722,00	CHESAPEAKE ENERGY CORP	USD	167 384,29	152 265,37	0,02
1 769,00	TARGA RESOURCES CORP	USD	119 891,10	121 828,59	0,01
<b>Basic Goods</b>			<b>32 379 547,85</b>	<b>35 032 721,24</b>	<b>4,26</b>
121 990,00	COCA-COLA CO	USD	6 522 219,99	7 270 824,40	0,88
37 116,00	PEPSICO INC	USD	5 455 370,76	6 282 857,37	0,76
33 511,00	PHILIP MORRIS INTERNATIONAL INC	USD	2 908 439,55	3 177 933,77	0,39
33 104,00	MONDELEZ INTERNATIONAL INC -A-	USD	1 942 101,76	2 067 353,08	0,25
40 214,00	ALTRIA GROUP INC	USD	1 688 372,55	1 722 354,42	0,21
19 967,00	GENERAL MILLS INC	USD	1 325 644,97	1 568 736,18	0,19
14 998,00	ARCHER-DANIELS-MIDLAND CO	USD	1 013 838,04	1 304 816,04	0,16
7 626,00	KIMBERLY-CLARK CORP	USD	924 502,01	969 997,62	0,12
22 467,00	KROGER CO	USD	928 171,65	938 467,37	0,11
23 414,00	KRAFT HEINZ CO	USD	828 455,84	893 121,91	0,11
12 582,00	KELLOGG CO	USD	805 757,12	839 861,40	0,10
10 902,00	SYSCO CORP	USD	812 784,21	780 940,05	0,10
23 296,00	KEURIG DR PEPPER INC	USD	784 212,56	778 389,06	0,10
7 644,00	MONSTER BEVERAGE CORP	USD	661 244,63	727 192,00	0,09
2 939,00	HERSHEY CO	USD	673 585,87	637 699,26	0,08
17 216,00	CONAGRA BRANDS INC	USD	549 807,42	624 276,88	0,08
8 146,00	CHURCH & DWIGHT CO INC	USD	644 992,48	615 272,29	0,08
2 727,00	CONSTELLATION BRANDS INC -A-	USD	584 633,85	592 159,78	0,07
3 779,00	CLOROX CO	USD	564 737,01	496 891,36	0,06
2 434,00	AVERY DENNISON CORP	USD	421 096,99	412 793,81	0,05
4 528,00	MCCORMICK & CO INC	USD	358 369,30	351 675,88	0,04
8 072,00	HORMEL FOODS CORP	USD	361 157,28	344 511,37	0,04
2 160,00	JM SMUCKER CO	USD	311 726,46	320 706,26	0,04
6 393,00	MOLSON COORS BREWING CO -B-	USD	306 312,05	308 613,26	0,04
4 844,00	DARLING INGREDIENTS INC	USD	292 368,70	284 081,61	0,03
5 118,00	CAMPBELL SOUP CO	USD	248 399,35	272 144,89	0,03
3 053,00	LAMB WESTON HOLDINGS INC	USD	255 871,59	255 625,39	0,03
3 143,00	BROWN-FORMAN CORP -B-	USD	205 373,86	193 424,53	0,02
<b>Multi-Utilities</b>			<b>24 248 893,91</b>	<b>24 740 297,49</b>	<b>3,01</b>
47 038,00	NEXTERA ENERGY INC	USD	3 414 656,01	3 684 589,87	0,45
27 163,00	DUKE ENERGY CORP	USD	2 518 658,60	2 621 240,21	0,32
29 361,00	XCEL ENERGY INC	USD	1 911 268,69	1 928 789,53	0,23
24 641,00	SOUTHERN CO	USD	1 595 779,91	1 648 737,02	0,20
22 731,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	1 292 824,23	1 304 969,77	0,16
22 059,00	DOMINION ENERGY INC	USD	1 594 429,23	1 267 424,20	0,15
12 129,00	AMERICAN ELECTRIC POWER CO INC	USD	1 013 084,84	1 079 080,87	0,13
12 155,00	WEC ENERGY GROUP INC	USD	1 127 847,59	1 067 841,00	0,13

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## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 183,00	EVERSOURCE ENERGY	USD	1 050 196,05	1 035 617,91	0,13
25 234,00	EXELON CORP	USD	977 876,86	1 022 128,18	0,12
39 510,00	NISOURCE INC	USD	1 021 495,73	1 015 099,26	0,12
6 567,00	SEMPRA ENERGY	USD	880 763,55	950 915,56	0,12
10 114,00	CONSOLIDATED EDISON INC	USD	828 131,05	903 223,96	0,11
17 173,00	FIRSTENERGY CORP	USD	666 746,03	674 852,13	0,08
4 662,00	AMERICAN WATER WORKS CO INC	USD	657 065,84	665 806,84	0,08
7 453,00	CONSTELLATION ENERGY CORP	USD	574 275,79	602 036,46	0,07
9 798,00	EDISON INTERNATIONAL	USD	568 910,52	584 070,31	0,07
38 227,00	PG&E CORP	USD	476 628,65	582 404,59	0,07
5 083,00	DTE ENERGY CO	USD	559 745,11	559 761,31	0,07
7 574,00	CMS ENERGY CORP	USD	431 838,07	449 436,99	0,06
6 182,00	ALLIANT ENERGY CORP	USD	321 108,10	319 801,71	0,04
2 848,00	ENTERGY CORP	USD	289 707,87	300 210,96	0,04
8 384,00	UGI CORP	USD	301 405,35	291 211,07	0,04
2 173,00	AMEREN CORP	USD	174 450,24	181 047,78	0,02
<b>Raw materials</b>			<b>13 895 943,57</b>	<b>13 473 612,01</b>	<b>1,64</b>
5 302,00	AIR PRODUCTS & CHEMICALS INC	USD	1 297 451,46	1 531 408,05	0,19
6 644,00	SHERWIN-WILLIAMS CO	USD	1 678 245,77	1 477 461,91	0,18
33 335,00	FREEPORT-MCMORAN INC	USD	1 020 310,29	1 186 910,81	0,14
8 600,00	ECOLAB INC	USD	1 428 842,59	1 172 936,57	0,14
22 865,00	DOW INC	USD	1 181 108,36	1 079 566,98	0,13
20 821,00	NEWMONT CORP	USD	1 077 266,30	920 826,08	0,11
7 153,00	NUCOR CORP	USD	823 898,50	883 426,89	0,11
12 096,00	DUPONT DE NEMOURS INC	USD	720 016,52	777 839,16	0,09
6 266,00	PPG INDUSTRIES INC	USD	764 864,30	738 240,51	0,09
7 151,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	784 971,88	702 470,06	0,09
2 872,00	ALBEMARLE CORP	USD	590 555,81	583 576,67	0,07
6 387,00	CF INDUSTRIES HOLDINGS INC	USD	511 888,87	509 883,01	0,06
10 009,00	MOSAIC CO	USD	405 439,31	411 426,59	0,05
3 974,00	STEEL DYNAMICS INC	USD	323 279,68	363 794,77	0,04
2 612,00	FMC CORP	USD	314 675,98	305 437,10	0,04
5 242,00	ALCOA CORP	USD	274 267,76	223 334,59	0,03
2 179,00	CELANESE CORP -A-	USD	257 628,28	208 743,09	0,03
5 385,00	INTERNATIONAL PAPER CO	USD	210 000,61	174 731,91	0,02
8 589,00	CLEVELAND-CLIFFS INC	USD	135 654,11	129 649,90	0,02
957,00	WESTLAKE CHEMICAL CORP	USD	95 577,19	91 947,36	0,01
<b>IRELAND</b>			<b>18 575 357,31</b>	<b>18 437 003,99</b>	<b>2,24</b>
<b>Industries</b>			<b>4 405 081,68</b>	<b>4 546 260,37</b>	<b>0,55</b>
11 114,00	EATON CORP PLC US TRADED	USD	1 550 253,28	1 634 427,80	0,20
19 153,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 067 814,13	1 148 552,39	0,14
6 626,00	TRANE TECHNOLOGIES PLC	USD	1 000 995,07	1 043 583,82	0,12
11 110,00	PENTAIR PLC	USD	534 192,96	468 238,95	0,06
1 810,00	ALLEGION PLC	USD	180 663,95	178 515,52	0,02
496,00	EATON CORP PLC	USD	71 162,29	72 941,89	0,01
<b>Computing and IT</b>			<b>4 930 755,00</b>	<b>4 424 548,32</b>	<b>0,54</b>
16 722,00	ACCENTURE PLC -A-	USD	4 610 196,27	4 180 932,73	0,51
4 942,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	320 558,73	243 615,59	0,03
<b>Raw materials</b>			<b>3 252 103,33</b>	<b>3 801 691,09</b>	<b>0,46</b>
11 729,00	LINDE PLC US TRADED	USD	3 048 765,34	3 584 696,10	0,43
710,00	LINDE PLC	USD	203 337,99	216 994,99	0,03
<b>Health</b>			<b>4 047 963,81</b>	<b>3 542 272,71</b>	<b>0,43</b>
33 112,00	MEDTRONIC PLC	USD	3 048 993,65	2 411 305,49	0,29
5 837,00	HORIZON THERAPEUTICS PLC	USD	443 834,99	622 394,84	0,08

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## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 285,00	STERIS PLC	USD	449 044,25	395 424,54	0,05
758,00	JAZZ PHARMACEUTICALS PLC	USD	106 090,92	113 147,84	0,01
<b>Finance</b>			<b>1 939 453,49</b>	<b>2 122 231,50</b>	<b>0,26</b>
5 241,00	AON PLC	USD	1 343 755,93	1 473 913,74	0,18
2 829,00	WILLIS TOWERS WATSON PLC	USD	595 697,56	648 317,76	0,08
<b>BERMUDA</b>			<b>1 880 010,37</b>	<b>2 039 593,30</b>	<b>0,25</b>
<b>Finance</b>			<b>1 456 574,99</b>	<b>1 580 309,88</b>	<b>0,19</b>
12 545,00	ARCH CAPITAL GROUP LTD	USD	680 082,39	737 948,42	0,09
1 895,00	EVEREST RE GROUP LTD	USD	513 723,32	588 200,45	0,07
15 078,00	INVESCO LTD	USD	262 769,28	254 161,01	0,03
<b>Basic Goods</b>			<b>423 435,38</b>	<b>459 283,42</b>	<b>0,06</b>
4 913,00	BUNGE LTD	USD	423 435,38	459 283,42	0,06
<b>JERSEY</b>			<b>2 079 280,63</b>	<b>1 940 334,35</b>	<b>0,24</b>
<b>Consumer Retail</b>			<b>1 386 842,69</b>	<b>1 314 446,54</b>	<b>0,16</b>
6 325,00	FERGUSON PLC	USD	717 863,65	752 481,24	0,09
6 440,00	APTIV PLC	USD	668 979,04	561 965,30	0,07
<b>Industries</b>			<b>367 471,45</b>	<b>373 029,51</b>	<b>0,05</b>
33 427,00	AMCOR PLC	USD	367 471,45	373 029,51	0,05
<b>Health</b>			<b>196 819,81</b>	<b>149 277,37</b>	<b>0,02</b>
2 172,00	NOVOCURE LTD	USD	196 819,81	149 277,37	0,02
<b>Computing and IT</b>			<b>128 146,68</b>	<b>103 580,93</b>	<b>0,01</b>
13 255,00	CLARIVATE PLC	USD	128 146,68	103 580,93	0,01
<b>SWITZERLAND</b>			<b>1 538 540,32</b>	<b>1 819 570,27</b>	<b>0,22</b>
<b>Finance</b>			<b>1 460 105,94</b>	<b>1 735 862,84</b>	<b>0,21</b>
8 398,00	CHUBB LTD	USD	1 460 105,94	1 735 862,84	0,21
<b>Industries</b>			<b>78 434,38</b>	<b>83 707,43</b>	<b>0,01</b>
968,00	GARMIN LTD	USD	78 434,38	83 707,43	0,01
<b>NETHERLANDS</b>			<b>1 597 045,29</b>	<b>1 456 037,14</b>	<b>0,18</b>
<b>Computing and IT</b>			<b>1 365 744,81</b>	<b>1 237 735,63</b>	<b>0,15</b>
8 359,00	NXP SEMICONDUCTORS NV	USD	1 365 744,81	1 237 735,63	0,15
<b>Raw materials</b>			<b>231 300,48</b>	<b>218 301,51</b>	<b>0,03</b>
2 806,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	231 300,48	218 301,51	0,03
<b>CANADA</b>			<b>664 191,70</b>	<b>622 526,13</b>	<b>0,07</b>
<b>Industries</b>			<b>664 191,70</b>	<b>622 526,13</b>	<b>0,07</b>
5 012,00	WASTE CONNECTIONS INC	USD	664 191,70	622 526,13	0,07
<b>LIBERIA</b>			<b>318 770,94</b>	<b>266 313,07</b>	<b>0,03</b>
<b>Consumer Retail</b>			<b>318 770,94</b>	<b>266 313,07</b>	<b>0,03</b>
5 750,00	ROYAL CARIBBEAN CRUISES LTD	USD	318 770,94	266 313,07	0,03
<b>UNITED KINGDOM</b>			<b>279 475,72</b>	<b>251 965,30</b>	<b>0,03</b>
<b>Health</b>			<b>168 665,09</b>	<b>147 156,29</b>	<b>0,02</b>
3 974,00	ROYALTY PHARMA PLC	USD	168 665,09	147 156,29	0,02
<b>Telecommunication</b>			<b>110 810,63</b>	<b>104 809,01</b>	<b>0,01</b>
5 909,00	LIBERTY GLOBAL PLC -A-	USD	110 810,63	104 809,01	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PANAMA</b>			<b>195 259,30</b>	<b>142 395,28</b>	<b>0,02</b>
<b>Consumer Retail</b>			<b>195 259,30</b>	<b>142 395,28</b>	<b>0,02</b>
18 855,00	CARNIVAL CORP	USD	195 259,30	142 395,28	0,02
<b>Total Portfolio</b>			<b>839 502 299,12</b>	<b>804 920 028,02</b>	<b>97,91</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(671 096,57)</b>	<b>15 737 041,41</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(671 096,57)</b>	<b>15 737 041,41</b>
50	87	Purchase	S&P 500 EMINI	17/03/2023	USD	(671 096,57)	15 737 041,41

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA ESG LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>1 765 851,02</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>1 820 717,31</b>
17/01/2023	201 395 664,56	EUR	213 208 124,47	USD	1 799 518,99
17/01/2023	10 951 802,80	EUR	11 676 045,52	USD	21 198,32
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(54 866,29)</b>
17/01/2023	4 553 614,98	USD	4 285 331,78	EUR	(22 436,07)
17/01/2023	4 749 451,18	USD	4 463 065,21	EUR	(16 836,20)
17/01/2023	4 331 444,22	USD	4 069 196,70	EUR	(14 287,57)
17/01/2023	2 476 514,54	USD	2 319 711,33	EUR	(1 306,45)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity North America LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 742 452 702,30	
Banks	(Note 3)	51 614 806,02	
Other banks and broker accounts	(Notes 2, 3, 10)	4 305 167,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	5 444 841,50	
Receivable on subscriptions		563 310,00	
Other assets	(Note 11)	1 324 772,73	
<b>Total assets</b>		<b>1 805 705 599,55</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(4 531 560,28)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(118 966,41)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 523 776,72)	
Payable on redemptions		(401 625,70)	
Other liabilities		(446 172,27)	
<b>Total liabilities</b>		<b>(7 022 101,38)</b>	
<b>Total net assets</b>		<b>1 798 683 498,17</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	244,14	4 877 439,085
Class ZH Units	EUR	240,50	2 527 675,631

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 339 780 582,52</b>
Net income from investments	(Note 2)	18 016 885,89
Other income	(Notes 6, 17)	289 169,38
<b>Total income</b>		<b>18 306 055,27</b>
Management fee	(Note 6)	(2 279 414,97)
Administration fee	(Note 8)	(1 390 214,39)
Subscription tax	(Note 4)	(137 430,49)
Other charges and taxes	(Note 5)	(51 300,05)
<b>Total expenses</b>		<b>(3 858 359,90)</b>
<b>Net investment income / (loss)</b>		<b>14 447 695,37</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	35 718 654,41
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(348 842 030,23)
- forward foreign exchange contracts	(Note 2)	322 175,96
- foreign currencies	(Note 2)	49 846,28
- future contracts	(Note 2)	(1 946 670,77)
<b>Net result of operations for the year</b>		<b>(300 250 328,98)</b>
Subscriptions for the year		2 098 143 319,10
Redemptions for the year		(1 338 990 074,47)
<b>Net assets at the end of the year</b>		<b>1 798 683 498,17</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 835 757 046,73</b>	<b>1 742 452 702,30</b>	<b>96,87</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 835 075 995,39</b>	<b>1 742 452 701,15</b>	<b>96,87</b>
<b>Shares</b>			<b>1 835 075 995,39</b>	<b>1 742 452 701,15</b>	<b>96,87</b>
<b>UNITED STATES</b>			<b>1 670 218 743,45</b>	<b>1 584 807 367,85</b>	<b>88,11</b>
<b>Computing and IT</b>			<b>384 836 330,38</b>	<b>349 776 034,18</b>	<b>19,45</b>
423 751,00	MICROSOFT CORP	USD	100 208 578,83	95 220 435,57	5,29
640 388,00	APPLE INC	USD	83 356 074,15	77 962 660,78	4,33
195 455,00	NVIDIA CORP	USD	30 455 973,58	26 763 931,94	1,49
35 020,00	ADOBE INC	USD	12 712 241,52	11 042 666,50	0,61
68 562,00	TEXAS INSTRUMENTS INC	USD	11 255 540,35	10 614 025,45	0,59
72 674,00	SALESFORCE.COM INC	USD	11 592 870,78	9 028 671,76	0,50
62 374,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	8 272 385,05	8 234 131,42	0,46
80 561,00	APPLIED MATERIALS INC	USD	7 824 754,85	7 350 699,14	0,41
277 924,00	INTEL CORP	USD	9 129 406,15	6 882 674,70	0,38
18 061,00	INTUIT INC	USD	7 383 101,56	6 586 746,81	0,37
58 022,00	QUALCOMM INC	USD	7 343 841,57	5 976 989,00	0,33
14 924,00	SERVICENOW INC	USD	6 173 680,25	5 429 415,83	0,30
26 383,00	ANALOG DEVICES INC	USD	3 980 954,12	4 054 912,54	0,23
64 024,00	ADVANCED MICRO DEVICES INC	USD	4 987 204,81	3 885 534,15	0,22
49 636,00	ORACLE CORP	USD	3 538 389,44	3 801 591,42	0,21
51 334,00	MICROCHIP TECHNOLOGY INC	USD	3 237 343,37	3 378 978,78	0,19
8 485,00	LAM RESEARCH CORP	USD	3 653 421,55	3 341 529,24	0,19
19 823,00	CADENCE DESIGN SYSTEMS INC	USD	3 122 063,21	2 983 713,40	0,17
9 078,00	SYNOPSYS INC	USD	2 863 437,73	2 715 873,42	0,15
7 291,00	KLA CORP	USD	2 390 766,63	2 575 710,42	0,14
39 214,00	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	3 082 722,95	2 493 015,77	0,14
12 370,00	AUTODESK INC	USD	2 498 473,17	2 165 924,50	0,12
22 716,00	FISERV INC	USD	2 183 237,51	2 151 236,48	0,12
43 440,00	MICRON TECHNOLOGY INC	USD	2 615 053,28	2 034 323,88	0,11
75 809,00	HP INC	USD	2 106 032,63	1 908 633,15	0,11
15 833,00	PAYCHEX INC	USD	1 813 202,81	1 714 370,85	0,09
48 447,00	MARVELL TECHNOLOGY INC	USD	2 158 285,81	1 681 403,30	0,09
13 646,00	ELECTRONIC ARTS INC	USD	1 706 794,72	1 562 210,37	0,09
29 318,00	SS&C TECHNOLOGIES HOLDINGS INC	USD	1 479 161,06	1 430 120,17	0,08
19 142,00	ACTIVISION BLIZZARD INC	USD	1 396 676,18	1 372 987,35	0,08
7 816,00	WORKDAY INC	USD	1 283 002,31	1 225 440,96	0,07
10 361,00	VMWARE INC -A-	USD	1 173 803,15	1 191 770,37	0,07
24 657,00	FORTINET INC	USD	1 263 936,25	1 129 520,98	0,06
7 932,00	SNOWFLAKE INC -A-	USD	1 573 412,02	1 066 816,38	0,06
3 893,00	HUBSPOT INC	USD	1 170 245,73	1 054 657,85	0,06
20 260,00	DOCUSIGN INC	USD	1 414 188,36	1 052 058,75	0,06
4 632,00	ANSYS INC	USD	1 112 902,77	1 048 531,62	0,06
11 606,00	SPLUNK INC	USD	1 077 184,05	936 201,44	0,05
3 209,00	PAYCOM SOFTWARE INC	USD	1 065 237,56	933 038,40	0,05
43 949,00	DROPBOX INC -A-	USD	943 244,45	921 601,36	0,05
16 904,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	1 066 917,75	905 823,55	0,05
14 137,00	ZOOM VIDEO COMMUNICATIONS INC -A-	USD	1 712 036,43	897 297,54	0,05
22 249,00	DELL TECHNOLOGIES INC	USD	963 761,02	838 468,19	0,05
1 454,00	FAIR ISAAC CORP	USD	756 840,16	815 493,75	0,05
53 584,00	HEWLETT PACKARD ENTERPRISE	USD	765 054,41	801 312,74	0,04
7 852,00	CROWDSTRIKE HOLDINGS INC -A-	USD	1 380 426,62	774 642,72	0,04
11 208,00	DATADOG INC -A-	USD	979 785,48	771 879,47	0,04
1 755,00	MSCI INC	USD	809 754,44	764 932,03	0,04
4 904,00	VEEVA SYSTEMS INC -A-	USD	863 109,64	741 539,35	0,04
9 180,00	AKAMAI TECHNOLOGIES INC	USD	823 962,92	725 110,65	0,04

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 429,00	PTC INC	USD	751 675,68	723 108,46	0,04
15 000,00	TWILIO INC -A-	USD	1 324 485,04	688 123,99	0,04
15 240,00	CLOUDFLARE INC	USD	881 496,14	645 585,11	0,04
6 755,00	SKYWORKS SOLUTIONS INC	USD	657 872,38	576 794,02	0,03
2 267,00	ZEBRA TECHNOLOGIES CORP -A-	USD	674 350,91	544 653,76	0,03
1 741,00	EPAM SYSTEMS INC	USD	572 331,88	534 640,99	0,03
9 060,00	ON SEMICONDUCTOR CORP	USD	557 031,01	529 465,87	0,03
14 728,00	DYNATRACE INC	USD	556 931,13	528 538,44	0,03
8 577,00	CERIDIAN HCM HOLDING INC	USD	532 128,32	515 544,43	0,03
7 608,00	WOLFSPEED INC	USD	672 170,10	492 158,87	0,03
1 844,00	SOLAREEDGE TECHNOLOGIES INC	USD	458 303,95	489 435,57	0,03
2 640,00	MONGODB INC	USD	656 560,26	486 912,94	0,03
5 678,00	QORVO INC	USD	544 606,74	482 224,55	0,03
2 823,00	JACK HENRY & ASSOCIATES INC	USD	530 344,25	464 376,76	0,03
3 642,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	553 240,27	457 720,01	0,03
8 026,00	NETAPP INC	USD	535 714,14	451 667,16	0,02
16 139,00	UNITY SOFTWARE INC	USD	579 006,04	432 339,39	0,02
1 253,00	MONOLITHIC POWER SYSTEMS INC	USD	468 685,35	415 154,39	0,02
14 465,00	ZOOMINFO TECHNOLOGIES INC	USD	551 620,17	408 096,83	0,02
3 794,00	ZSCALER INC	USD	589 421,35	397 796,94	0,02
20 084,00	AVANTOR INC	USD	485 241,57	396 881,47	0,02
6 825,00	BLACK KNIGHT INC	USD	414 389,24	394 887,74	0,02
4 542,00	TERADYNE INC	USD	370 880,00	371 744,09	0,02
3 704,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	419 059,67	361 393,95	0,02
3 441,00	BILL.COM HOLDINGS INC	USD	493 458,06	351 306,19	0,02
11 380,00	ROBLOX CORP	USD	416 333,25	303 466,80	0,02
2 409,00	ATLIASSIAN CORP PLC -A-	USD	513 822,11	290 457,02	0,02
10 291,00	ALLEGRO MICROSYSTEMS INC	USD	269 755,38	289 469,16	0,02
9 326,00	WESTERN DIGITAL CORP	USD	318 482,04	275 694,95	0,01
739,00	TYLER TECHNOLOGIES INC	USD	237 076,48	223 247,69	0,01
7 599,00	NUTANIX INC -A-	USD	173 449,89	185 480,48	0,01
3 000,00	ENTEGRIS INC	USD	212 429,80	184 371,13	0,01
5 065,00	BENTLEY SYSTEMS INC -B-	USD	181 044,27	175 406,40	0,01
879,00	ASPEN TECHNOLOGY INC	USD	196 883,39	169 170,00	0,01
26 920,00	PALANTIR TECHNOLOGIES INC	USD	242 773,43	161 936,26	0,01
4 948,00	ZILLOW GROUP INC -C-	USD	225 664,82	149 332,54	0,01
1 106,00	MANHATTAN ASSOCIATES INC	USD	127 642,30	125 807,88	0,01
3 177,00	GENTEX CORP	USD	84 540,99	81 177,63	0,00
3 159,00	PURE STORAGE INC -A-	USD	84 953,44	79 208,13	0,00
<b>Health</b>			<b>274 807 833,59</b>	<b>280 401 005,58</b>	<b>15,59</b>
85 741,00	UNITEDHEALTH GROUP INC	USD	40 916 271,73	42 593 753,60	2,37
144 435,00	JOHNSON & JOHNSON	USD	23 118 218,59	23 906 726,69	1,33
182 574,00	MERCK & CO INC	USD	16 942 160,18	18 980 177,35	1,06
54 711,00	ELI LILLY & CO	USD	17 481 934,77	18 754 257,31	1,04
186 838,00	BRISTOL-MYERS SQUIBB CO	USD	13 576 125,34	12 595 924,16	0,70
252 294,00	PFIZER INC	USD	11 316 919,65	12 112 954,12	0,67
48 345,00	DANAHER CORP	USD	12 396 353,05	12 023 176,94	0,67
108 089,00	ABBOTT LABORATORIES	USD	11 150 852,82	11 119 322,15	0,62
71 825,00	ABBVIE INC	USD	9 897 324,87	10 876 217,75	0,60
43 501,00	AMGEN INC	USD	10 916 946,75	10 705 184,07	0,60
14 978,00	THERMO FISHER SCIENTIFIC INC	USD	7 763 296,29	7 728 497,05	0,43
86 335,00	GILEAD SCIENCES INC	USD	6 035 505,68	6 944 823,64	0,39
14 102,00	ELEVANCE HEALTH INC	USD	7 070 831,64	6 778 080,25	0,38
61 418,00	CVS HEALTH CORP	USD	5 594 557,78	5 362 891,50	0,30
31 635,00	ZOETIS INC	USD	4 871 438,42	4 343 978,73	0,24
12 090,00	MCKESSON CORP	USD	4 114 279,84	4 249 428,73	0,24
14 840,00	INTUITIVE SURGICAL INC	USD	3 252 226,96	3 689 665,73	0,21
23 033,00	AMERISOURCEBERGEN CORP	USD	3 441 992,59	3 576 294,33	0,20
12 254,00	VERTEX PHARMACEUTICALS INC	USD	3 495 176,55	3 315 728,92	0,18

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 845,00	REGENERON PHARMACEUTICALS INC	USD	3 136 919,06	3 275 353,10	0,18
13 455,00	STRYKER CORP	USD	2 866 454,87	3 082 327,86	0,17
67 551,00	BOSTON SCIENTIFIC CORP	USD	2 705 876,10	2 928 635,42	0,16
15 614,00	MODERNA INC	USD	2 431 109,48	2 627 864,06	0,15
6 573,00	IDEXX LABORATORIES INC	USD	2 577 190,15	2 512 553,07	0,14
9 594,00	BIOGEN INC	USD	2 445 426,67	2 489 362,06	0,14
10 292,00	BECTON DICKINSON & CO	USD	2 440 600,43	2 452 337,09	0,14
34 876,00	EDWARDS LIFESCIENCES CORP	USD	2 902 048,43	2 438 134,94	0,14
30 519,00	CARDINAL HEALTH INC	USD	2 247 315,51	2 198 169,66	0,12
10 701,00	ILLUMINA INC	USD	2 368 528,09	2 027 400,48	0,11
26 871,00	HOLOGIC INC	USD	1 908 482,17	1 883 551,56	0,10
3 757,00	HUMANA INC	USD	1 935 111,18	1 803 043,98	0,10
30 862,00	CORTEVA INC	USD	1 751 208,89	1 699 760,28	0,09
53 246,00	DENTSPLY SIRONA INC	USD	1 593 691,12	1 588 525,08	0,09
6 419,00	HCA HEALTHCARE INC	USD	1 312 371,02	1 443 245,65	0,08
7 417,00	IQVIA HOLDINGS INC	USD	1 507 314,26	1 423 911,74	0,08
12 752,00	DEXCOM INC	USD	1 276 936,22	1 353 044,85	0,08
6 042,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	1 374 415,28	1 333 118,57	0,07
6 801,00	RESMED INC	USD	1 471 115,40	1 326 299,14	0,07
8 931,00	QUEST DIAGNOSTICS INC	USD	1 182 278,63	1 309 127,44	0,07
5 535,00	TELEFLEX INC	USD	1 143 966,39	1 294 638,24	0,07
16 406,00	CENTENE CORP	USD	1 295 401,73	1 260 676,18	0,07
4 055,00	COOPER COS INC	USD	1 189 844,51	1 256 376,15	0,07
3 777,00	MOLINA HEALTHCARE INC	USD	1 225 721,88	1 168 649,79	0,07
4 989,00	ALNYLAM PHARMACEUTICALS INC	USD	883 074,75	1 110 926,56	0,06
20 993,00	BAXTER INTERNATIONAL INC	USD	1 190 302,06	1 002 589,54	0,06
5 026,00	ALIGN TECHNOLOGY INC	USD	1 291 524,84	993 191,73	0,06
2 501,00	BIO-RAD LABORATORIES INC -A-	USD	1 107 583,87	985 379,20	0,05
3 559,00	INSULET CORP	USD	938 762,61	981 714,19	0,05
8 214,00	ZIMMER BIOMET HOLDINGS INC	USD	916 698,45	981 293,48	0,05
7 340,00	SEAGEN INC	USD	1 050 991,50	883 826,49	0,05
7 741,00	NEUROCRINE BIOSCIENCES INC	USD	880 864,43	866 325,09	0,05
3 405,00	WEST PHARMACEUTICAL SERVICES INC	USD	863 228,87	750 871,03	0,04
4 319,00	MASIMO CORP	USD	579 493,16	598 731,63	0,03
7 546,00	BIO-TECHNE CORP	USD	610 699,95	586 003,99	0,03
7 742,00	INCYTE CORP	USD	564 201,28	582 654,22	0,03
12 160,00	EXACT SCIENCES CORP	USD	544 836,38	564 105,75	0,03
51 111,00	VIATRIS INC	USD	511 652,87	533 020,08	0,03
2 294,00	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	515 840,69	468 365,26	0,03
4 823,00	BIOMARIN PHARMACEUTICAL INC	USD	407 050,93	467 680,95	0,03
887,00	CHEMED CORP	USD	431 360,10	424 222,64	0,02
1 770,00	INSPIRE MEDICAL SYSTEMS INC	USD	343 369,65	417 735,11	0,02
11 983,00	ORGANON & CO	USD	334 904,02	313 596,01	0,02
3 558,00	HENRY SCHEIN INC	USD	252 744,00	266 270,87	0,01
15 403,00	ELANCO ANIMAL HEALTH INC	USD	208 922,80	176 364,25	0,01
1 103,00	REPLIGEN CORP	USD	191 685,58	174 981,51	0,01
2 459,00	DAVITA INC	USD	217 087,10	172 043,67	0,01
3 573,00	CATALENT INC	USD	216 128,02	150 687,09	0,01
579,00	MEDPACE HOLDINGS INC	USD	113 084,71	115 235,83	0,01
<b>Finance</b>			<b>241 961 122,73</b>	<b>232 499 304,93</b>	<b>12,93</b>
144 665,00	JPMORGAN CHASE & CO	USD	17 199 052,28	18 177 170,39	1,01
76 072,00	VISA INC -A-	USD	14 838 822,16	14 808 831,79	0,82
50 741,00	BERKSHIRE HATHAWAY INC -B-	USD	13 668 622,70	14 686 251,44	0,82
367 769,00	BANK OF AMERICA CORP	USD	12 225 616,18	11 412 991,03	0,63
32 414,00	MASTERCARD INC -A-	USD	10 163 868,86	10 561 091,79	0,59
94 231,00	MORGAN STANLEY	USD	7 777 759,26	7 506 697,75	0,42
50 544,00	AMERICAN EXPRESS CO	USD	7 420 538,02	6 997 310,20	0,39
10 207,00	BLACKROCK INC	USD	6 733 906,04	6 777 221,47	0,38
19 128,00	GOLDMAN SACHS GROUP INC	USD	5 987 917,76	6 154 298,95	0,34

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 745,00	AMERICAN TOWER CORP	USD	6 831 061,96	6 103 198,49	0,34
148 419,00	WELLS FARGO & CO	USD	6 171 389,26	5 742 069,08	0,32
16 129,00	CIGNA CORP	USD	4 801 486,21	5 007 435,21	0,28
31 281,00	PNC FINANCIAL SERVICES GROUP INC	USD	5 068 039,57	4 629 209,02	0,26
49 329,00	CHARLES SCHWAB CORP	USD	3 343 671,75	3 848 333,91	0,21
90 083,00	US BANCORP	USD	3 919 554,11	3 680 975,75	0,20
5 852,00	EQUINIX INC	USD	3 724 232,00	3 591 695,72	0,20
28 117,00	CROWN CASTLE INTERNATIONAL CORP	USD	4 167 613,65	3 573 475,35	0,20
79 964,00	CITIGROUP INC	USD	3 854 976,11	3 388 871,70	0,19
38 930,00	BLACKSTONE GROUP INC -A-	USD	3 608 013,92	2 706 224,39	0,15
22 210,00	PROGRESSIVE CORP	USD	2 471 716,61	2 699 330,41	0,15
28 603,00	PRUDENTIAL FINANCIAL INC	USD	2 806 021,47	2 665 594,42	0,15
10 064,00	PUBLIC STORAGE	USD	2 943 300,30	2 642 148,90	0,15
39 576,00	PAYPAL HOLDINGS INC	USD	4 282 632,14	2 640 996,93	0,15
47 335,00	BANK OF NEW YORK MELLON CORP	USD	2 028 145,42	2 018 917,92	0,11
33 746,00	AMERICAN INTERNATIONAL GROUP INC	USD	1 779 094,16	1 999 623,32	0,11
12 348,00	CME GROUP INC	USD	2 291 792,20	1 945 599,06	0,11
18 244,00	PROLOGIS INC	USD	2 115 122,07	1 927 052,74	0,11
33 061,00	NASDAQ INC	USD	2 019 692,94	1 900 485,59	0,11
19 865,00	CAPITAL ONE FINANCIAL CORP	USD	2 115 588,45	1 730 289,27	0,10
17 812,00	INTERCONTINENTAL EXCHANGE INC	USD	1 730 913,31	1 712 189,17	0,09
27 461,00	WELLTOWER INC	USD	1 867 489,77	1 686 642,63	0,09
41 443,00	TRUIST FINANCIAL CORP	USD	1 944 090,15	1 670 923,48	0,09
14 624,00	SIMON PROPERTY GROUP INC	USD	1 591 046,98	1 609 771,17	0,09
10 286,00	MARSH & MCLENNAN COS INC	USD	1 626 685,96	1 594 872,84	0,09
16 932,00	DIGITAL REALTY TRUST INC	USD	1 847 338,18	1 590 791,65	0,09
22 858,00	METLIFE INC	USD	1 418 328,54	1 549 996,90	0,09
20 258,00	CBRE GROUP INC -A-	USD	1 520 025,31	1 460 816,46	0,08
35 177,00	CNA FINANCIAL CORP	USD	1 402 112,06	1 393 566,85	0,08
20 405,00	AFLAC INC	USD	1 183 648,28	1 375 438,14	0,08
7 669,00	TRAVELERS COS INC	USD	1 235 693,46	1 347 258,32	0,07
12 637,00	RAYMOND JAMES FINANCIAL INC	USD	1 315 618,69	1 265 180,65	0,07
16 950,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	1 105 074,38	1 204 328,01	0,07
41 043,00	WEYERHAEUSER CO	USD	1 363 805,88	1 192 160,75	0,07
4 083,00	AMERIPRISE FINANCIAL INC	USD	1 082 260,03	1 191 215,06	0,07
5 771,00	LPL FINANCIAL HOLDINGS INC	USD	1 296 302,88	1 168 908,52	0,06
9 061,00	ALLSTATE CORP	USD	1 132 659,44	1 151 250,55	0,06
48 802,00	HEALTHPEAK PROPERTIES INC	USD	1 213 086,94	1 146 373,09	0,06
15 350,00	WP CAREY INC	USD	1 151 072,37	1 124 013,15	0,06
36 519,00	VICI PROPERTIES INC	USD	1 073 892,37	1 108 658,82	0,06
12 020,00	DISCOVER FINANCIAL SERVICES	USD	1 178 090,61	1 101 819,74	0,06
4 178,00	SBA COMMUNICATIONS CORP	USD	1 188 906,82	1 097 339,61	0,06
24 253,00	KKR & CO INC -A-	USD	1 177 142,04	1 054 883,82	0,06
12 704,00	NORTHERN TRUST CORP	USD	1 152 475,85	1 053 340,32	0,06
52 338,00	KIMCO REALTY CORP	USD	1 080 792,05	1 038 668,85	0,06
76 671,00	HUNTINGTON BANCSHARES INC	USD	1 080 849,85	1 012 941,28	0,06
23 863,00	VENTAS INC	USD	1 037 420,80	1 007 288,48	0,06
16 800,00	APOLLO GLOBAL MANAGEMENT INC	USD	935 513,14	1 004 143,80	0,06
32 474,00	FIFTH THIRD BANCORP	USD	1 073 652,27	998 334,42	0,06
48 926,00	REGIONS FINANCIAL CORP	USD	1 032 307,22	988 376,69	0,05
16 289,00	REALTY INCOME CORP	USD	1 030 491,94	968 106,56	0,05
5 241,00	ARTHUR J GALLAGHER & CO	USD	907 735,46	925 873,58	0,05
16 140,00	BROWN & BROWN INC	USD	926 372,43	861 556,53	0,05
13 065,00	BOSTON PROPERTIES INC	USD	986 688,97	827 297,34	0,05
31 005,00	AMERICOLD REALTY TRUST	USD	855 427,02	822 442,67	0,05
30 521,00	EQUITABLE HOLDINGS INC	USD	872 509,25	820 757,17	0,05
14 797,00	LOEWS CORP	USD	818 748,27	808 722,79	0,04
11 820,00	INTERACTIVE BROKERS GROUP INC	USD	835 128,25	801 290,59	0,04
5 889,00	M&T BANK CORP	USD	932 081,70	800 429,81	0,04

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
47 606,00	KEYCORP	USD	843 364,91	777 040,89	0,04
20 515,00	CITIZENS FINANCIAL GROUP INC	USD	768 018,59	756 782,30	0,04
7 034,00	T ROWE PRICE GROUP INC	USD	837 771,24	718 789,77	0,04
6 098,00	CBOE GLOBAL MARKETS INC	USD	738 290,95	716 904,57	0,04
3 072,00	ERIE INDEMNITY CO -A-	USD	717 357,94	715 922,40	0,04
6 211,00	FIRST REPUBLIC BANK CA	USD	792 227,10	709 355,00	0,04
12 909,00	SEI INVESTMENTS CO	USD	699 178,55	705 172,20	0,04
7 718,00	LAMAR ADVERTISING CO -A-	USD	699 820,36	682 669,97	0,04
4 371,00	AVALONBAY COMMUNITIES INC	USD	790 730,51	661 517,20	0,04
9 433,00	WR BERKLEY CORP	USD	623 054,93	641 417,77	0,04
8 089,00	PRINCIPAL FINANCIAL GROUP INC	USD	579 402,68	636 054,51	0,04
4 473,00	SUN COMMUNITIES INC	USD	643 734,43	599 334,07	0,03
37 708,00	HOST HOTELS & RESORTS INC	USD	640 072,60	567 077,69	0,03
10 215,00	EQUITY RESIDENTIAL	USD	695 805,60	564 708,61	0,03
7 745,00	STATE STREET CORP	USD	536 507,49	562 923,32	0,03
3 992,00	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	597 715,57	544 872,24	0,03
766,00	FIRST CITIZENS BANCSHARES INC	USD	606 409,28	544 299,85	0,03
17 427,00	SYNCHRONY FINANCIAL	USD	593 845,10	536 567,32	0,03
18 948,00	INVITATION HOMES INC	USD	623 883,45	526 230,00	0,03
3 552,00	MID-AMERICA APARTMENT COMMUNITIES INC	USD	558 240,13	522 491,19	0,03
30 143,00	STARWOOD PROPERTY TRUST INC	USD	608 977,29	517 705,72	0,03
3 570,00	EXTRA SPACE STORAGE INC	USD	571 070,71	492 324,04	0,03
4 970,00	CINCINNATI FINANCIAL CORP	USD	536 895,98	476 812,86	0,03
3 335,00	EASTGROUP PROPERTIES INC	USD	502 183,60	462 666,03	0,03
7 104,00	ARES MANAGEMENT CORP -A-	USD	528 203,71	455 561,47	0,02
20 622,00	BRIXMOR PROPERTY GROUP INC	USD	423 296,64	438 042,58	0,02
41 466,00	MEDICAL PROPERTIES TRUST INC	USD	536 876,75	432 824,03	0,02
9 554,00	NATIONAL RETAIL PROPERTIES INC	USD	422 586,34	409 642,76	0,02
6 670,00	TRADEWEB MARKETS INC -A-	USD	380 520,18	405 793,67	0,02
13 090,00	STAG INDUSTRIAL INC	USD	402 339,95	396 287,74	0,02
3 073,00	AMERICAN FINANCIAL GROUP INC	USD	407 965,71	395 279,11	0,02
10 792,00	UDR INC	USD	455 606,50	391 636,77	0,02
10 709,00	FNF GROUP	USD	405 726,52	377 486,77	0,02
8 066,00	IRON MOUNTAIN INC	USD	371 619,84	376 753,60	0,02
1 666,00	SVB FINANCIAL GROUP*	USD	575 518,96	359 253,60	0,02
17 501,00	ANNALY CAPITAL MANAGEMENT INC	USD	421 302,35	345 674,62	0,02
280,00	MARKEL CORP	USD	332 023,04	345 652,25	0,02
13 822,00	FRANKLIN RESOURCES INC	USD	357 623,70	341 648,65	0,02
5 487,00	EQUITY LIFESTYLE PROPERTIES INC	USD	357 673,91	332 124,95	0,02
14 381,00	FIRST HORIZON CORP	USD	347 267,98	330 133,20	0,02
1 534,00	ESSEX PROPERTY TRUST INC	USD	370 833,13	304 601,01	0,02
4 780,00	REGENCY CENTERS CORP	USD	279 843,37	279 925,17	0,02
2 433,00	CAMDEN PROPERTY TRUST	USD	284 936,43	255 051,92	0,01
5 649,00	WEBSTER FINANCIAL CORP	USD	282 226,59	250 572,76	0,01
2 278,00	SIGNATURE BANK	USD	395 390,08	245 932,33	0,01
18 946,00	WESTERN UNION CO	USD	281 895,35	244 447,44	0,01
7 342,00	COINBASE GLOBAL INC	USD	716 320,78	243 460,76	0,01
10 094,00	ALLY FINANCIAL INC	USD	343 122,12	231 247,05	0,01
1 967,00	GLOBE LIFE INC	USD	195 130,83	222 180,33	0,01
2 277,00	LIFE STORAGE INC	USD	227 165,15	210 151,89	0,01
7 377,00	AMERICAN HOMES 4 RENT	USD	241 729,21	208 332,52	0,01
5 567,00	SPIRIT REALTY CAPITAL INC	USD	219 137,12	208 283,35	0,01
6 155,00	APARTMENT INCOME REIT CORP	USD	251 854,35	197 871,30	0,01
3 784,00	GAMING & LEISURE PROPERTIES INC	USD	182 888,45	184 688,36	0,01
1 521,00	ASSURANT INC	USD	219 579,12	178 230,35	0,01
5 985,00	LINCOLN NATIONAL CORP	USD	263 177,07	172 273,86	0,01
1 135,00	REINSURANCE GROUP OF AMERICA INC	USD	134 048,36	151 110,07	0,01
5 263,00	CARLYLE GROUP INC	USD	187 834,73	147 152,02	0,01
4 740,00	OMEGA HEALTHCARE INVESTORS INC	USD	133 527,29	124 134,98	0,01

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 623,00	JEFFERIES FINANCIAL GROUP INC	USD	124 270,69	116 370,57	0,01
1 731,00	COMMERCE BANCSHARES INC	USD	110 561,84	110 404,52	0,01
10 764,00	AGNC INVESTMENT CORP	USD	100 461,27	104 387,40	0,01
791,00	CULLEN/FROST BANKERS INC	USD	103 692,83	99 092,76	0,01
1 600,00	WESTERN ALLIANCE BANCORP	USD	107 961,21	89 291,21	0,00
4 725,00	HEALTHCARE REALTY TRUST INC	USD	110 097,81	85 313,46	0,00
<b>Consumer Retail</b>			<b>210 815 738,14</b>	<b>195 032 819,65</b>	<b>10,84</b>
84 986,00	HOME DEPOT INC	USD	24 949 795,93	25 152 204,13	1,40
107 207,00	PROCTER & GAMBLE CO	USD	14 383 007,66	15 224 455,49	0,85
106 928,00	TESLA INC	USD	23 152 818,89	12 341 435,35	0,69
23 494,00	COSTCO WHOLESALE CORP	USD	11 093 618,64	10 049 206,61	0,56
52 999,00	LOWE'S COS INC	USD	10 331 563,47	9 894 144,24	0,55
26 797,00	S&P GLOBAL INC	USD	9 097 105,57	8 409 830,08	0,47
59 804,00	WALMART INC	USD	7 752 394,61	7 945 292,03	0,44
26 827,00	MCDONALD'S CORP	USD	6 449 063,19	6 624 242,16	0,37
26 612,00	AUTOMATIC DATA PROCESSING INC	USD	6 221 695,83	5 956 003,88	0,33
71 505,00	COLGATE-PALMOLIVE CO	USD	5 377 634,55	5 278 876,97	0,29
36 049,00	TARGET CORP	USD	6 001 689,20	5 034 195,68	0,28
43 549,00	NIKE INC -B-	USD	4 695 863,59	4 774 580,23	0,27
48 246,00	STARBUCKS CORP	USD	4 098 428,80	4 484 427,57	0,25
42 102,00	TJX COS INC	USD	2 839 145,19	3 140 145,88	0,17
10 886,00	MOODY'S CORP	USD	3 071 458,38	2 841 938,31	0,16
4 099,00	VW GRAINGER INC	USD	2 114 950,77	2 136 397,06	0,12
66 540,00	GENERAL MOTORS CO	USD	2 478 777,32	2 097 359,19	0,12
8 981,00	ESTEE LAUDER COS INC -A-	USD	2 094 571,48	2 087 867,79	0,12
869,00	AUTOZONE INC	USD	1 811 560,92	2 008 068,75	0,11
4 594,00	CINTAS CORP	USD	1 887 345,50	1 944 008,62	0,11
8 373,00	DOLLAR GENERAL CORP	USD	1 947 865,00	1 931 929,88	0,11
2 441,00	O'REILLY AUTOMOTIVE INC	USD	1 864 722,96	1 930 455,04	0,11
168 265,00	FORD MOTOR CO	USD	2 176 185,36	1 833 612,38	0,10
15 176,00	YUM! BRANDS INC	USD	1 713 230,21	1 821 263,00	0,10
5 354,00	UNITED RENTALS INC	USD	1 644 694,70	1 783 011,97	0,10
38 468,00	FASTENAL CO	USD	1 872 007,91	1 705 604,65	0,09
5 122,00	LULULEMON ATHLETICA INC	USD	1 593 151,11	1 537 584,53	0,09
40 332,00	WALGREENS BOOTS ALLIANCE INC	USD	1 477 793,04	1 411 856,82	0,08
12 879,00	ROSS STORES INC	USD	1 269 841,06	1 400 671,06	0,08
6 447,00	TRACTOR SUPPLY CO	USD	1 299 656,05	1 358 990,15	0,08
22 211,00	COPART INC	USD	1 277 172,98	1 267 208,61	0,07
3 845,00	DOMINO'S PIZZA INC	USD	1 370 913,20	1 247 981,81	0,07
8 751,00	MARRIOTT INTERNATIONAL INC -A-	USD	1 315 003,54	1 220 835,76	0,07
12 876,00	PACCAR INC	USD	1 142 030,75	1 194 039,15	0,07
15 508,00	BEST BUY CO INC	USD	1 184 535,05	1 165 516,26	0,06
13 880,00	DR HORTON INC	USD	1 040 278,72	1 159 300,77	0,06
884,00	CHIPOTLE MEXICAN GRILL INC	USD	1 242 256,24	1 149 254,35	0,06
9 508,00	HILTON WORLDWIDE HOLDINGS INC	USD	1 198 062,42	1 125 726,32	0,06
12 072,00	GLOBAL PAYMENTS INC	USD	1 441 316,15	1 123 440,22	0,06
7 773,00	DOLLAR TREE INC	USD	1 102 968,09	1 030 136,90	0,06
14 429,00	ROBERT HALF INTERNATIONAL INC	USD	1 121 666,10	998 166,82	0,06
14 932,00	LIVE NATION ENTERTAINMENT INC	USD	1 184 799,70	975 739,65	0,05
16 268,00	BLOCK INC -A-	USD	1 449 977,25	957 865,14	0,05
2 891,00	GARTNER INC	USD	807 533,91	910 546,89	0,05
2 052,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	762 155,43	901 880,60	0,05
203,00	NVR INC	USD	873 853,11	877 352,22	0,05
6 190,00	QUANTA SERVICES INC	USD	840 798,46	826 493,69	0,05
6 328,00	DARDEN RESTAURANTS INC	USD	818 927,34	820 194,54	0,05
15 337,00	OVINTIV INC	USD	826 262,67	728 732,36	0,04
3 993,00	EQUIFAX INC	USD	722 943,64	727 177,16	0,04
3 249,00	VAIL RESORTS INC	USD	771 614,43	725 602,71	0,04
4 459,00	GENUINE PARTS CO	USD	615 206,14	724 929,90	0,04

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 967,00	LENNAR CORP -A-	USD	634 051,30	675 581,00	0,04
5 035,00	WHIRLPOOL CORP	USD	702 647,57	667 370,73	0,04
14 742,00	LAS VEGAS SANDS CORP	USD	581 908,35	663 994,62	0,04
15 502,00	TRADE DESK INC -A-	USD	876 919,15	651 164,18	0,04
20 173,00	MGM RESORTS INTERNATIONAL	USD	673 891,98	633 779,33	0,04
4 592,00	ADVANCE AUTO PARTS INC	USD	806 905,10	632 618,47	0,03
8 635,00	COSTAR GROUP INC	USD	639 294,49	625 264,09	0,03
2 371,00	MARKETAXESS HOLDINGS INC	USD	637 337,92	619 581,62	0,03
12 285,00	LKQ CORP	USD	621 362,06	614 797,04	0,03
3 719,00	VERISK ANALYTICS INC	USD	642 334,18	614 763,43	0,03
15 181,00	CAESARS ENTERTAINMENT INC	USD	713 984,47	591 735,66	0,03
2 018,00	POOL CORP	USD	677 688,92	571 658,20	0,03
10 100,00	TRANSUNION	USD	543 979,43	537 058,10	0,03
60 178,00	WARNER BROS DISCOVERY INC	USD	814 529,05	534 539,89	0,03
16 142,00	WESTROCK CO	USD	550 348,81	531 790,09	0,03
20 303,00	VF CORP	USD	693 560,07	525 243,46	0,03
7 420,00	DOLBY LABORATORIES INC -A-	USD	533 490,05	490 425,89	0,03
7 752,00	HASBRO INC	USD	497 428,79	443 148,02	0,02
2 264,00	BURLINGTON STORES INC	USD	326 937,23	430 123,07	0,02
11 018,00	MATCH GROUP INC	USD	641 888,21	428 331,71	0,02
12 218,00	CHEWY INC	USD	486 286,90	424 496,27	0,02
3 747,00	ETSY INC	USD	378 487,97	420 534,89	0,02
2 427,00	FLEETCOR TECHNOLOGIES INC	USD	478 934,68	417 701,15	0,02
3 518,00	LEAR CORP	USD	453 401,61	408 810,08	0,02
10 519,00	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM -C-	USD	422 999,27	385 672,20	0,02
3 888,00	BOOZ ALLEN HAMILTON HOLDING CORP	USD	392 288,60	380 767,34	0,02
10 729,00	ROLLINS INC	USD	396 674,47	367 334,58	0,02
3 394,00	WILLIAMS-SONOMA INC	USD	411 392,28	365 461,38	0,02
1 540,00	WATSCO INC	USD	397 510,42	359 874,60	0,02
8 839,00	BATH & BODY WORKS INC	USD	319 329,56	349 005,04	0,02
18 287,00	RIVIAN AUTOMOTIVE INC -A-	USD	579 086,40	315 792,51	0,02
3 361,00	WYNN RESORTS LTD	USD	199 040,65	259 715,90	0,01
6 072,00	PULTEGROUP INC	USD	244 163,57	259 037,98	0,01
2 988,00	TEXAS ROADHOUSE INC	USD	261 241,96	254 634,55	0,01
4 165,00	CARMAX INC	USD	261 786,42	237 626,58	0,01
785,00	RH	USD	201 005,91	196 527,75	0,01
17 809,00	GAP INC	USD	256 428,13	188 227,32	0,01
1 490,00	CONCENTRIX CORP	USD	173 752,37	185 906,29	0,01
12 914,00	NEWELL BRANDS INC	USD	154 525,45	158 271,44	0,01
19 119,00	COTY INC -A-	USD	143 550,85	153 346,18	0,01
3 865,00	ARAMARK	USD	135 845,10	149 711,10	0,01
4 620,00	DELTA AIR LINES INC	USD	152 259,33	142 247,15	0,01
3 659,00	BORGWARNER INC	USD	130 756,72	137 994,67	0,01
1 277,00	PENSKE AUTOMOTIVE GROUP INC	USD	150 071,60	137 517,62	0,01
3 936,00	SOUTHWEST AIRLINES CO	USD	151 197,08	124 174,45	0,01
1 222,00	CROCS INC	USD	103 519,90	124 152,28	0,01
669,00	FIVE BELOW INC	USD	116 585,41	110 870,07	0,01
2 233,00	TOLL BROTHERS INC	USD	99 896,15	104 447,33	0,01
1 063,00	MOHAWK INDUSTRIES INC	USD	99 099,51	101 812,98	0,01
5 046,00	MACY'S INC	USD	108 816,63	97 634,06	0,01
10 376,00	ADT INC	USD	93 388,51	88 180,24	0,00
6 848,00	AMERICAN AIRLINES GROUP INC	USD	91 834,16	81 617,80	0,00
9 839,00	LUCID GROUP INC	USD	88 181,23	62 965,94	0,00
<b>Telecommunication</b>			<b>189 640 198,38</b>	<b>153 872 399,59</b>	<b>8,55</b>
364 456,00	AMAZON.COM INC	USD	43 829 963,31	28 685 235,48	1,60
241 394,00	ALPHABET INC -A-	USD	24 575 336,02	19 956 150,91	1,11
217 131,00	ALPHABET INC -C-	USD	21 704 886,89	18 052 042,32	1,00
303 370,00	CISCO SYSTEMS INC	USD	13 832 200,63	13 541 862,92	0,75
275 792,00	VERIZON COMMUNICATIONS INC	USD	11 584 215,12	10 181 503,51	0,57

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
215 943,00	COMCAST CORP -A-	USD	7 645 518,48	7 075 689,91	0,39
64 092,00	WALT DISNEY CO	USD	7 169 848,14	5 217 442,42	0,29
41 144,00	META PLATFORMS INC -A-	USD	7 571 014,08	4 639 279,60	0,26
265 338,00	AT&T INC	USD	4 719 776,75	4 577 066,99	0,25
16 056,00	NETFLIX INC	USD	4 552 263,85	4 436 257,09	0,25
30 740,00	T-MOBILE US INC	USD	3 996 018,73	4 032 421,56	0,22
13 071,00	MOTOROLA SOLUTIONS INC	USD	3 130 084,14	3 156 269,76	0,18
9 334,00	CHARTER COMMUNICATIONS INC -A-	USD	3 847 205,61	2 965 716,38	0,17
1 554,00	BOOKING HOLDINGS INC	USD	2 894 448,86	2 934 407,60	0,16
16 886,00	PALO ALTO NETWORKS INC	USD	2 756 848,04	2 207 799,00	0,12
11 185,00	VERISIGN INC	USD	2 086 522,42	2 153 054,50	0,12
11 042,00	CDW CORP	USD	1 846 616,93	1 847 628,24	0,10
62 895,00	UBER TECHNOLOGIES INC	USD	1 796 287,53	1 457 384,90	0,08
1 707,00	MERCADOLIBRE INC	USD	1 586 139,80	1 353 508,85	0,08
16 681,00	AIRBNB INC -A-	USD	1 838 895,46	1 336 356,18	0,07
10 028,00	ARISTA NETWORKS INC	USD	1 066 379,75	1 140 218,64	0,06
28 289,00	EBAY INC	USD	1 201 328,30	1 099 222,63	0,06
12 604,00	EXPEDIA GROUP INC	USD	1 281 444,12	1 034 538,20	0,06
2 616,00	FACTSET RESEARCH SYSTEMS INC	USD	1 112 706,18	983 430,15	0,06
29 387,00	JUNIPER NETWORKS INC	USD	882 002,08	880 027,11	0,05
43 057,00	GEN DIGITAL INC	USD	959 698,06	864 569,61	0,05
20 144,00	CORNING INC	USD	645 840,71	602 857,48	0,03
7 874,00	OMNICOM GROUP INC	USD	555 139,33	601 810,70	0,03
7 320,00	GODADDY INC -A-	USD	540 334,96	513 171,84	0,03
21 085,00	PINTEREST INC	USD	530 331,42	479 685,20	0,03
6 639,00	LIBERTY BROADBAND CORP	USD	670 176,64	474 449,99	0,03
6 930,00	OKTA INC	USD	631 419,87	443 689,02	0,03
13 995,00	INTERPUBLIC GROUP OF COS INC	USD	420 450,87	436 798,93	0,02
1 672,00	UBIQUITI INC	USD	510 511,42	428 524,12	0,02
49 563,00	SNAP INC -A-	USD	1 039 261,58	415 637,43	0,02
14 560,00	FOX CORP -A-	USD	471 872,10	414 324,10	0,02
8 313,00	CIENA CORP	USD	366 061,43	397 092,46	0,02
49 366,00	ROBINHOOD MARKETS INC -A-	USD	453 699,08	376 518,55	0,02
65 420,00	SIRIUS XM HOLDINGS INC	USD	403 890,80	357 978,89	0,02
21 555,00	PARAMOUNT GLOBAL CLASS B	USD	397 207,72	340 921,58	0,02
12 646,00	FRONTIER COMMUNICATIONS PARENT INC	USD	310 868,74	301 916,35	0,02
6 297,00	DOORDASH INC -A-	USD	371 233,04	288 048,42	0,02
6 539,00	ROKU INC	USD	675 883,36	249 367,46	0,01
11 680,00	NEWS CORP -A-	USD	197 344,68	199 181,16	0,01
39 911,00	LUMEN TECHNOLOGIES INC	USD	393 948,92	195 207,79	0,01
7 138,00	FOX CORP -B-	USD	206 649,94	190 279,87	0,01
3 177,00	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE -C-	USD	194 383,25	177 953,75	0,01
1 323,00	F5 NETWORKS INC	USD	186 039,24	177 900,04	0,01
<b>Industries</b>			<b>128 722 786,01</b>	<b>129 993 370,45</b>	<b>7,23</b>
22 999,00	BROADCOM INC	USD	10 733 753,41	12 049 132,41	0,67
41 815,00	HONEYWELL INTERNATIONAL INC	USD	8 293 706,67	8 396 306,84	0,47
76 151,00	RAYTHEON TECHNOLOGIES CORP	USD	6 681 849,81	7 200 901,69	0,40
40 449,00	UNITED PARCEL SERVICE INC -B-	USD	6 980 165,61	6 588 575,57	0,37
12 747,00	DEERE & CO	USD	4 657 474,95	5 121 017,70	0,28
22 483,00	CATERPILLAR INC	USD	4 362 700,42	5 046 643,12	0,28
41 524,00	3M CO	USD	5 337 258,16	4 665 786,17	0,26
22 333,00	UNION PACIFIC CORP	USD	4 588 756,46	4 333 095,68	0,24
24 578,00	AGILENT TECHNOLOGIES INC	USD	3 260 807,20	3 446 333,41	0,19
11 808,00	PARKER-HANNIFIN CORP	USD	3 138 022,82	3 219 610,70	0,18
105 025,00	CSX CORP	USD	3 118 837,32	3 048 653,96	0,17
36 850,00	GENERAL ELECTRIC CO	USD	2 678 744,50	2 893 101,77	0,16
38 610,00	OTIS WORLDWIDE CORP	USD	2 735 351,60	2 833 029,22	0,16
30 730,00	EMERSON ELECTRIC CO	USD	2 526 917,05	2 765 917,18	0,15
12 376,00	ILLINOIS TOOL WORKS INC	USD	2 410 816,81	2 554 634,82	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 515,00	WASTE MANAGEMENT INC	USD	2 461 669,29	2 427 617,10	0,13
12 365,00	L3HARRIS TECHNOLOGIES INC	USD	2 794 326,81	2 412 291,21	0,13
1 765,00	METTLER-TOLEDO INTERNATIONAL INC	USD	2 291 346,10	2 390 461,82	0,13
9 509,00	CUMMINS INC	USD	2 206 684,51	2 158 760,02	0,12
54 911,00	CARRIER GLOBAL CORP	USD	2 194 252,45	2 122 351,61	0,12
28 479,00	AMPHENOL CORP -A-	USD	2 027 737,48	2 031 756,40	0,11
36 531,00	INGERSOLL RAND INC	USD	1 805 121,11	1 788 470,93	0,10
13 857,00	DOVER CORP	USD	1 822 281,13	1 758 142,14	0,10
17 018,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 691 876,03	1 657 073,17	0,09
9 695,00	KEYSIGHT TECHNOLOGIES INC	USD	1 499 061,46	1 554 016,76	0,09
3 552,00	ROPER TECHNOLOGIES INC	USD	1 411 014,60	1 438 073,89	0,08
10 546,00	AMETEK INC	USD	1 265 559,08	1 380 639,75	0,08
2 245,00	TRANSDIGM GROUP INC	USD	1 267 459,02	1 324 492,74	0,07
5 226,00	ROCKWELL AUTOMATION INC	USD	1 264 583,69	1 261 242,84	0,07
5 460,00	NORFOLK SOUTHERN CORP	USD	1 234 794,25	1 260 673,50	0,07
3 819,00	WATERS CORP	USD	1 188 795,99	1 225 873,60	0,07
10 779,00	TE CONNECTIVITY LTD	USD	1 247 808,30	1 159 456,31	0,06
16 427,00	TEXTRON INC	USD	1 040 756,93	1 089 746,65	0,06
17 098,00	FORTIVE CORP	USD	1 079 974,79	1 029 324,89	0,06
3 187,00	MARTIN MARIETTA MATERIALS INC	USD	1 050 657,46	1 009 239,51	0,06
7 160,00	AGCO CORP	USD	794 652,57	930 448,20	0,05
5 599,00	FEDEX CORP	USD	972 405,73	908 641,11	0,05
3 942,00	LENNOX INTERNATIONAL INC	USD	943 157,61	883 621,53	0,05
17 965,00	TRIMBLE INC	USD	1 000 136,86	851 075,95	0,05
7 924,00	XYLEM INC	USD	780 087,30	820 948,30	0,05
6 509,00	REPUBLIC SERVICES INC	USD	864 841,85	786 691,29	0,04
4 700,00	VULCAN MATERIALS CO	USD	725 027,54	771 157,05	0,04
5 045,00	LANDSTAR SYSTEM INC	USD	755 175,30	770 045,32	0,04
2 781,00	OLD DOMINION FREIGHT LINE INC	USD	747 246,76	739 463,60	0,04
13 202,00	A O SMITH CORP	USD	744 524,11	708 065,42	0,04
14 275,00	BALL CORP	USD	806 923,77	684 023,26	0,04
7 970,00	CH ROBINSON WORLDWIDE INC	USD	762 885,69	683 751,25	0,04
8 787,00	CROWN HOLDINGS INC	USD	743 770,08	676 860,71	0,04
12 107,00	FORTUNE BRANDS HOME & SECURITY INC	USD	682 352,34	647 862,33	0,04
5 745,00	HEICO CORP -A-	USD	701 476,07	645 152,08	0,04
2 935,00	IDEX CORP	USD	625 796,08	627 921,15	0,03
13 483,00	MASCO CORP	USD	675 188,51	589 601,21	0,03
5 107,00	JACOBS SOLUTIONS INC	USD	594 779,18	574 558,69	0,03
4 310,00	PERKINELMER INC	USD	580 687,55	566 267,01	0,03
5 474,00	LEIDOS HOLDINGS INC	USD	536 268,97	539 527,12	0,03
2 204,00	CARLISLE COS INC	USD	569 543,50	486 645,89	0,03
2 932,00	JB HUNT TRANSPORT SERVICES INC	USD	494 733,94	479 010,30	0,03
4 992,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	451 000,65	466 855,70	0,03
7 659,00	BUILDERS FIRSTSOURCE INC	USD	445 811,22	465 604,25	0,03
4 294,00	APTARGROUP INC	USD	435 451,66	442 496,44	0,02
1 163,00	TELEDYNE TECHNOLOGIES INC	USD	426 322,69	435 788,74	0,02
6 450,00	JABIL INC	USD	346 819,50	412 171,65	0,02
4 939,00	AECOM	USD	366 643,42	393 037,67	0,02
1 790,00	HUNTINGTON INGALLS INDUSTRIES INC	USD	392 091,22	386 898,46	0,02
10 220,00	HOWMET AEROSPACE INC	USD	350 484,40	377 390,84	0,02
7 557,00	SEALED AIR CORP	USD	402 007,85	353 191,22	0,02
4 230,00	OWENS CORNING	USD	360 019,42	338 083,07	0,02
7 430,00	COGNEX CORP	USD	378 938,92	327 971,38	0,02
1 456,00	HUBBELL INC	USD	342 935,54	320 163,25	0,02
4 188,00	STANLEY BLACK & DECKER INC	USD	368 800,11	294 778,82	0,02
13 028,00	GRAPHIC PACKAGING HOLDING CO	USD	278 223,82	271 607,52	0,02
1 210,00	NORDSON CORP	USD	270 318,85	269 516,35	0,02
1 835,00	EMCOR GROUP INC	USD	226 126,55	254 656,33	0,01
1 711,00	HEICO CORP	USD	215 801,95	246 313,57	0,01

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 254,00	PAYLOCITY HOLDING CORP	USD	265 438,85	228 252,19	0,01
1 729,00	PACKAGING CORP OF AMERICA	USD	211 323,04	207 220,88	0,01
963,00	SNAP-ON INC	USD	211 285,19	206 170,97	0,01
3 742,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	USD	185 020,07	183 760,42	0,01
3 119,00	BERRY GLOBAL GROUP INC	USD	149 837,68	176 604,59	0,01
1 779,00	ARROW ELECTRONICS INC	USD	197 485,04	174 307,91	0,01
3 107,00	DONALDSON CO INC	USD	175 847,63	171 383,62	0,01
3 078,00	U-HAUL HOLDING COMPANY -N- NV	USD	165 486,43	158 565,02	0,01
1 648,00	GENERAC HOLDINGS INC	USD	376 421,98	155 434,77	0,01
4 604,00	MDU RESOURCES GROUP INC	USD	133 940,57	130 883,51	0,01
1 579,00	OSHKOSH CORP	USD	140 317,18	130 477,46	0,01
<b>Basic Goods</b>			<b>83 853 751,59</b>	<b>83 665 008,68</b>	<b>4,65</b>
137 862,00	PEPSICO INC	USD	23 246 171,30	23 336 762,67	1,30
343 457,00	COCA-COLA CO	USD	20 138 278,93	20 470 657,72	1,14
55 415,00	PHILIP MORRIS INTERNATIONAL INC	USD	4 981 847,01	5 255 146,06	0,29
94 512,00	ALTRIA GROUP INC	USD	4 198 265,14	4 047 922,64	0,22
24 477,00	KIMBERLY-CLARK CORP	USD	3 049 991,99	3 113 379,45	0,17
44 660,00	MONDELEZ INTERNATIONAL INC -A-	USD	2 645 031,37	2 789 028,17	0,16
34 828,00	GENERAL MILLS INC	USD	2 694 363,96	2 736 312,11	0,15
27 430,00	ARCHER-DANIELS-MIDLAND CO	USD	2 415 369,86	2 386 391,78	0,13
62 957,00	KEURIG DR PEPPER INC	USD	2 300 312,16	2 103 581,74	0,12
8 457,00	CONSTELLATION BRANDS INC -A-	USD	1 961 396,73	1 836 411,92	0,10
21 370,00	MCCORMICK & CO INC	USD	1 675 915,50	1 659 742,41	0,09
35 914,00	KROGER CO	USD	1 632 181,62	1 500 161,00	0,08
10 773,00	CLOROX CO	USD	1 511 196,22	1 416 515,12	0,08
14 839,00	MONSTER BEVERAGE CORP	USD	1 362 864,36	1 411 669,56	0,08
28 305,00	KRAFT HEINZ CO	USD	1 016 936,71	1 079 688,04	0,06
14 002,00	SYSCO CORP	USD	1 104 372,34	1 003 001,52	0,06
12 399,00	KELLOGG CO	USD	890 803,88	827 645,96	0,05
13 114,00	BROWN-FORMAN CORP -B-	USD	901 860,36	807 053,55	0,04
9 537,00	CHURCH & DWIGHT CO INC	USD	732 891,03	720 335,36	0,04
18 855,00	CONAGRA BRANDS INC	USD	680 612,37	683 709,37	0,04
2 994,00	HERSHEY CO	USD	656 826,14	649 633,06	0,04
3 352,00	AVERY DENNISON CORP	USD	586 246,73	568 481,86	0,03
13 148,00	HORMEL FOODS CORP	USD	607 818,01	561 154,06	0,03
10 321,00	MOLSON COORS BREWING CO -B-	USD	528 079,48	498 232,05	0,03
8 377,00	DARLING INGREDIENTS INC	USD	584 714,20	491 278,20	0,03
3 030,00	JM SMUCKER CO	USD	441 725,34	449 879,61	0,02
8 232,00	CAMPBELL SOUP CO	USD	430 377,85	437 728,94	0,02
5 907,00	TYSON FOODS INC -A-	USD	390 868,61	344 540,56	0,02
3 899,00	LAMB WESTON HOLDINGS INC	USD	329 247,34	326 460,34	0,02
1 662,00	INGREDION INC	USD	157 185,05	152 503,85	0,01
<b>Energy</b>			<b>74 430 538,56</b>	<b>80 231 288,22</b>	<b>4,46</b>
168 680,00	EXXON MOBIL CORP	USD	14 428 800,02	17 433 040,29	0,97
75 925,00	CHEVRON CORP	USD	11 014 029,41	12 769 064,69	0,71
47 127,00	EOG RESOURCES INC	USD	5 507 329,38	5 719 270,78	0,32
101 935,00	SCHLUMBERGER LTD	USD	4 278 090,59	5 106 064,67	0,28
35 975,00	CONOCOPHILLIPS	USD	3 478 042,04	3 977 560,91	0,22
31 600,00	PHILLIPS 66	USD	2 790 827,56	3 081 686,07	0,17
10 936,00	PIONEER NATURAL RESOURCES CO	USD	2 535 558,43	2 340 289,67	0,13
84 298,00	BAKER HUGHES A GE CO	USD	2 241 777,06	2 332 462,91	0,13
19 719,00	MARATHON PETROLEUM CORP	USD	1 932 073,67	2 150 475,92	0,12
15 933,00	HESS CORP	USD	1 964 192,63	2 117 235,01	0,12
13 800,00	CHENIERE ENERGY INC	USD	2 155 984,61	1 939 047,94	0,11
32 081,00	OCCIDENTAL PETROLEUM CORP	USD	1 977 580,56	1 893 448,66	0,11
14 680,00	VALERO ENERGY CORP	USD	1 615 665,91	1 744 957,25	0,10
43 641,00	HALLIBURTON CO	USD	1 346 375,63	1 609 064,52	0,09
27 341,00	DEVON ENERGY CORP	USD	1 691 021,48	1 575 774,80	0,09

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
24 324,00	ONEOK INC	USD	1 465 081,95	1 497 388,15	0,08
62 133,00	COTERRA ENERGY INC	USD	1 608 751,01	1 430 413,20	0,08
30 288,00	APA CORP	USD	1 309 834,63	1 324 754,71	0,07
14 834,00	CHESAPEAKE ENERGY CORP	USD	1 436 172,33	1 311 675,05	0,07
4 880,00	ENPHASE ENERGY INC	USD	1 340 410,93	1 211 529,98	0,07
71 084,00	KINDER MORGAN INC	USD	1 242 531,10	1 204 215,78	0,07
7 711,00	FIRST SOLAR INC	USD	1 277 238,32	1 082 249,90	0,06
40 437,00	MARATHON OIL CORP	USD	999 791,57	1 025 654,79	0,06
32 091,00	WILLIAMS COS INC	USD	1 018 602,07	989 266,21	0,05
6 685,00	DIAMONDBACK ENERGY INC	USD	908 692,03	856 757,75	0,05
15 265,00	ESSENTIAL UTILITIES INC	USD	696 251,36	682 688,00	0,04
19 319,00	EQT CORP	USD	786 052,33	612 379,54	0,03
7 233,00	TARGA RESOURCES CORP	USD	489 637,00	498 126,71	0,03
118,00	TEXAS PACIFIC LAND CORP	USD	219 702,62	259 188,81	0,01
4 933,00	HF SINCLAIR CORP	USD	298 832,05	239 843,98	0,01
18 611,00	PLUG POWER INC	USD	375 608,28	215 711,57	0,01
<b>Multi-Utilities</b>			<b>53 405 389,89</b>	<b>52 394 749,61</b>	<b>2,91</b>
127 960,00	NEXTERA ENERGY INC	USD	9 972 597,50	10 023 387,90	0,56
65 554,00	DUKE ENERGY CORP	USD	6 418 504,47	6 325 986,84	0,35
71 049,00	DOMINION ENERGY INC	USD	4 822 991,33	4 082 198,75	0,23
53 924,00	SOUTHERN CO	USD	3 659 687,17	3 608 071,72	0,20
26 175,00	CONSOLIDATED EDISON INC	USD	2 341 197,76	2 337 540,74	0,13
37 141,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	2 210 909,43	2 132 237,13	0,12
23 953,00	WEC ENERGY GROUP INC	USD	2 259 906,74	2 104 318,83	0,12
24 208,00	CONSTELLATION ENERGY CORP	USD	1 990 535,27	1 955 467,42	0,11
47 134,00	EXELON CORP	USD	1 841 022,92	1 909 209,39	0,11
28 432,00	XCEL ENERGY INC	USD	1 891 531,28	1 867 761,45	0,10
12 713,00	SEMPRA ENERGY	USD	1 803 606,48	1 840 869,42	0,10
17 769,00	AMERICAN ELECTRIC POWER CO INC	USD	1 583 879,19	1 580 854,81	0,09
11 049,00	DTE ENERGY CO	USD	1 261 612,52	1 216 762,28	0,07
15 120,00	EVERSOURCE ENERGY	USD	1 171 996,74	1 187 782,96	0,07
29 919,00	FIRSTENERGY CORP	USD	1 154 333,82	1 175 735,22	0,06
46 192,00	VISTRA ENERGY CORP	USD	1 047 746,96	1 004 127,31	0,06
6 884,00	AMERICAN WATER WORKS CO INC	USD	957 378,73	983 143,35	0,05
60 519,00	PG&E CORP	USD	746 492,32	922 032,68	0,05
14 699,00	CMS ENERGY CORP	USD	843 839,05	872 230,58	0,05
27 727,00	NISOURCE INC	USD	734 768,02	712 367,93	0,04
7 371,00	AMEREN CORP	USD	595 708,39	614 129,41	0,03
10 268,00	EDISON INTERNATIONAL	USD	618 237,60	612 087,56	0,03
11 526,00	ALLIANT ENERGY CORP	USD	603 271,28	596 252,74	0,03
12 898,00	AVANGRID INC	USD	534 438,74	519 424,96	0,03
4 671,00	ATMOS ENERGY CORP	USD	498 108,90	490 493,51	0,03
16 416,00	CENTERPOINT ENERGY INC	USD	480 392,32	461 294,03	0,03
4 235,00	ENTERGY CORP	USD	449 645,34	446 416,22	0,02
12 146,00	UGI CORP	USD	442 075,32	421 880,93	0,02
8 979,00	NRG ENERGY INC	USD	342 779,33	267 708,51	0,01
1 726,00	PINNACLE WEST CAPITAL CORP	USD	126 194,97	122 975,03	0,01
<b>Raw materials</b>			<b>27 745 054,18</b>	<b>26 941 386,96</b>	<b>1,50</b>
12 062,00	SHERWIN-WILLIAMS CO	USD	2 759 844,06	2 682 291,62	0,15
56 347,00	DOW INC	USD	2 794 218,67	2 660 413,76	0,15
56 186,00	NEWMONT CORP	USD	2 751 020,27	2 484 872,69	0,14
7 890,00	AIR PRODUCTS & CHEMICALS INC	USD	2 015 973,94	2 278 915,42	0,13
14 632,00	ECOLAB INC	USD	2 298 133,50	1 995 628,83	0,11
54 213,00	FREEMONT-MCMORAN INC	USD	1 710 062,50	1 930 283,36	0,11
18 856,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	1 938 818,83	1 852 296,95	0,10
13 520,00	PPG INDUSTRIES INC	USD	1 656 953,74	1 592 884,10	0,09
12 106,00	NUCOR CORP	USD	1 438 243,18	1 495 144,12	0,08
20 399,00	DUPONT DE NEMOURS INC	USD	1 242 458,61	1 311 767,62	0,07

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## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 225,00	CF INDUSTRIES HOLDINGS INC	USD	875 904,76	736 444,46	0,04
3 606,00	ALBEMARLE CORP	USD	871 241,72	732 721,96	0,04
5 018,00	FMC CORP	USD	571 676,07	586 785,36	0,03
5 863,00	STEEL DYNAMICS INC	USD	458 419,13	536 720,88	0,03
5 459,00	RPM INTERNATIONAL INC	USD	513 708,32	498 458,45	0,03
6 365,00	EASTMAN CHEMICAL CO	USD	568 634,70	485 702,35	0,03
9 651,00	OLIN CORP	USD	488 008,45	478 729,60	0,03
9 423,00	ALCOA CORP	USD	476 175,33	401 465,45	0,02
3 685,00	CELANESE CORP -A-	USD	355 261,76	353 014,35	0,02
8 208,00	MOSAIC CO	USD	390 465,39	337 395,29	0,02
8 641,00	INTERNATIONAL PAPER CO	USD	322 096,62	280 382,26	0,02
2 842,00	WESTLAKE CHEMICAL CORP	USD	285 043,81	273 055,81	0,02
2 520,00	ROYAL GOLD INC	USD	271 433,77	266 155,56	0,01
17 419,00	CLEVELAND-CLIFFS INC	USD	281 055,01	262 937,66	0,01
1 309,00	RELIANCE STEEL & ALUMINUM CO	USD	231 935,62	248 296,16	0,01
3 013,00	VALVOLINE INC	USD	86 193,23	92 175,68	0,01
858,00	ASHLAND GLOBAL HOLDINGS INC	USD	92 073,19	86 447,21	0,00
<b>CANADA</b>			<b>106 381 794,73</b>	<b>101 710 366,04</b>	<b>5,65</b>
<b>Finance</b>			<b>46 346 240,86</b>	<b>43 978 819,23</b>	<b>2,44</b>
108 911,00	ROYAL BANK OF CANADA	CAD	9 871 456,64	9 587 622,12	0,53
142 629,00	TORONTO-DOMINION BANK	CAD	8 791 561,73	8 647 082,52	0,48
51 485,00	BANK OF MONTREAL	CAD	4 617 556,84	4 367 113,08	0,24
91 015,00	BANK OF NOVA SCOTIA	CAD	4 720 067,93	4 175 410,70	0,23
109 338,00	BROOKFIELD CORP	CAD	3 867 461,49	3 219 493,42	0,18
69 736,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	3 139 718,08	2 641 256,22	0,15
148 595,00	MANULIFE FINANCIAL CORP	CAD	2 467 541,16	2 481 601,77	0,14
45 675,00	SUN LIFE FINANCIAL INC	CAD	1 977 197,28	1 985 155,80	0,11
13 686,00	INTACT FINANCIAL CORP	CAD	1 778 881,03	1 844 681,60	0,10
25 150,00	NATIONAL BANK OF CANADA	CAD	1 570 606,55	1 586 669,32	0,09
41 792,00	POWER CORP OF CANADA	CAD	979 605,78	920 477,87	0,05
26 622,00	BROOKFIELD ASSET MANAGEMENT INC -A-	CAD	869 693,83	713 751,84	0,04
4 375,00	TMX GROUP LTD	CAD	415 370,63	410 007,89	0,02
561,00	FAIRFAX FINANCIAL HOLDINGS LTD	CAD	225 866,98	311 161,53	0,02
5 193,00	IA FINANCIAL CORP INC	CAD	234 762,85	284 667,53	0,02
10 959,00	GREAT-WEST LIFECO INC	CAD	227 296,09	237 206,19	0,01
1 559,00	FIRSTSERVICE CORP	CAD	194 437,87	178 758,87	0,01
4 077,00	IGM FINANCIAL INC	CAD	81 587,04	106 572,04	0,01
3 328,00	CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST	CAD	117 895,56	98 224,20	0,01
2 135,00	ONEX CORPORATION	CAD	109 251,20	96 395,18	0,00
5 852,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	88 424,30	85 509,54	0,00
<b>Energy</b>			<b>15 227 832,60</b>	<b>13 985 125,33</b>	<b>0,78</b>
155 585,00	ENBRIDGE INC	CAD	5 922 330,90	5 693 749,02	0,32
81 262,00	TC ENERGY CORP	CAD	3 580 981,75	3 033 410,23	0,17
152 311,00	ARC RESOURCES LTD	CAD	2 198 243,40	1 922 227,99	0,11
37 032,00	TOURMALINE OIL CORP	CAD	1 923 964,13	1 749 587,97	0,10
25 123,00	PEMBINA PIPELINE CORP	CAD	761 544,36	798 476,76	0,04
22 123,00	ALTAGAS LTD	CAD	347 209,04	357 683,81	0,02
12 251,00	PARKLAND CORP	CAD	307 181,33	251 701,01	0,01
8 713,00	KEYERA CORP	CAD	186 377,69	178 288,54	0,01
<b>Raw materials</b>			<b>12 261 330,01</b>	<b>12 515 179,02</b>	<b>0,70</b>
41 497,00	NUTRIEN LTD	CAD	2 989 704,46	2 836 639,42	0,16
96 575,00	CAMECO CORP	CAD	2 112 466,36	2 049 615,35	0,11
14 735,00	FRANCO-NEVADA CORP	CAD	1 876 104,44	1 880 710,77	0,11
34 385,00	AGNICO EAGLE MINES LTD	CAD	1 645 308,81	1 673 037,28	0,09
36 461,00	TECK RESOURCES LTD -B-	CAD	995 617,88	1 290 193,21	0,07

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
34 430,00	WHEATON PRECIOUS METALS CORP	CAD	1 220 303,07	1 259 515,32	0,07
27 230,00	FIRST QUANTUM MINERALS LTD	CAD	408 294,22	532 710,61	0,03
4 649,00	WEST FRASER TIMBER CO LTD	CAD	312 350,55	314 322,83	0,02
51 351,00	KINROSS GOLD CORP	CAD	254 215,07	196 019,26	0,01
23 766,00	IVANHOE MINES LTD -A-	CAD	155 610,00	175 853,34	0,01
10 317,00	PAN AMERICAN SILVER CORP	CAD	163 355,90	157 672,69	0,01
25 909,00	LUNDIN MINING CORP	CAD	127 999,25	148 888,94	0,01
<b>Industries</b>			<b>10 908 378,33</b>	<b>10 874 808,98</b>	<b>0,60</b>
45 145,00	CANADIAN NATIONAL RAILWAY CO	CAD	5 085 390,87	5 021 280,48	0,28
35 246,00	CANADIAN PACIFIC RAILWAY LTD	CAD	2 343 811,81	2 460 520,11	0,14
11 856,00	WASTE CONNECTIONS INC	USD	1 515 021,91	1 472 599,73	0,08
8 732,00	RITCHIE BROS AUCTIONEERS INC	CAD	440 441,84	472 266,10	0,03
24 943,00	CAE INC	CAD	535 527,67	451 746,65	0,02
3 655,00	WSP GLOBAL INC	CAD	347 253,11	397 051,35	0,02
3 122,00	TFI INTERNATIONAL INC	CAD	292 882,51	292 775,93	0,02
2 913,00	CCL INDUSTRIES INC -B-	CAD	116 780,49	116 514,38	0,01
3 569,00	GFL ENVIRONMENTAL INC	CAD	86 486,74	97 587,45	0,00
6 896,00	AIR CANADA	CAD	144 781,38	92 466,80	0,00
<b>Telecommunication</b>			<b>6 932 733,89</b>	<b>5 629 004,27</b>	<b>0,31</b>
90 321,00	SHOPIFY INC -A-	CAD	4 456 576,81	2 936 227,81	0,16
7 962,00	THOMSON REUTERS CORP	CAD	697 121,16	850 450,35	0,05
34 928,00	TELUS CORP	CAD	661 988,56	631 137,36	0,03
18 758,00	SHAW COMMUNICATIONS INC -B	CAD	418 227,21	506 026,48	0,03
10 469,00	ROGERS COMMUNICATIONS INC -B-	CAD	444 180,69	458 774,92	0,02
6 162,00	QUEBECOR INC -B-	CAD	132 387,80	128 688,40	0,01
2 861,00	BCE INC	CAD	122 251,66	117 698,95	0,01
<b>Consumer Retail</b>			<b>5 044 320,98</b>	<b>5 195 347,90</b>	<b>0,29</b>
39 129,00	ALIMENTATION COUCHE-TARD INC	CAD	1 424 260,60	1 610 002,22	0,09
13 224,00	DOLLARAMA INC	CAD	600 657,67	724 175,69	0,04
11 162,00	RESTAURANT BRANDS INTERNATIONAL INC	CAD	604 511,69	675 939,97	0,04
10 547,00	MAGNA INTERNATIONAL INC	CAD	586 068,52	554 748,36	0,03
6 454,00	TOROMONT INDUSTRIES LTD	CAD	441 230,34	436 092,62	0,03
4 354,00	CANADIAN TIRE CORP LTD -A-	CAD	459 155,57	426 045,15	0,02
14 406,00	GILDAN ACTIVEWEAR INC	CAD	385 606,64	369 397,45	0,02
19 336,00	ELEMENT FLEET MANAGEMENT CORP	CAD	264 164,95	246 702,62	0,01
1 067,00	BRP INC	CAD	70 126,39	76 169,50	0,01
3 197,00	NUVEI CORP	CAD	208 538,61	76 074,32	0,00
<b>Multi-Utilities</b>			<b>4 386 347,74</b>	<b>3 918 711,01</b>	<b>0,22</b>
36 547,00	FORTIS INC	CAD	1 419 885,51	1 369 309,10	0,08
19 843,00	EMERA INC	CAD	770 995,97	710 114,61	0,04
24 450,00	HYDRO ONE LTD	CAD	560 090,29	613 249,47	0,03
18 558,00	NORTHLAND POWER INC	CAD	525 079,49	476 504,36	0,03
53 562,00	ALGONQUIN POWER & UTILITIES CORP	CAD	583 090,29	326 690,22	0,02
10 214,00	BROOKFIELD RENEWABLE CORP -A-	CAD	359 042,45	263 248,56	0,01
6 297,00	CANADIAN UTILITIES LTD -A-	CAD	168 163,74	159 594,69	0,01
<b>Computing and IT</b>			<b>2 997 417,25</b>	<b>3 070 709,81</b>	<b>0,17</b>
960,00	CONSTELLATION SOFTWARE INC	CAD	1 240 442,31	1 403 391,23	0,08
8 157,00	CGI INC	CAD	600 816,61	658 338,56	0,04
20 736,00	OPEN TEXT CORP	CAD	712 371,34	575 303,04	0,03
6 644,00	DESCARTES SYSTEMS GROUP INC	CAD	443 786,99	433 676,98	0,02
<b>Basic Goods</b>			<b>2 277 193,07</b>	<b>2 542 660,49</b>	<b>0,14</b>
18 057,00	METRO INC	CAD	866 859,99	936 146,61	0,05
5 535,00	GEORGE WESTON LTD	CAD	542 425,63	643 001,25	0,03
6 296,00	LOBLAW COS LTD	CAD	415 841,74	521 245,34	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 287,00	SAPUTO INC	CAD	302 217,22	284 813,54	0,02
6 385,00	EMPIRE CO LTD -A-	CAD	149 848,49	157 453,75	0,01
<b>IRELAND</b>			<b>39 551 744,88</b>	<b>37 593 486,05</b>	<b>2,09</b>
<b>Computing and IT</b>			<b>15 350 093,36</b>	<b>13 547 884,12</b>	<b>0,75</b>
52 182,00	ACCENTURE PLC -A-	USD	14 744 240,19	13 046 850,36	0,72
10 164,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	605 853,17	501 033,76	0,03
<b>Industries</b>			<b>8 339 780,14</b>	<b>8 462 489,03</b>	<b>0,47</b>
43 282,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	2 428 586,33	2 595 501,74	0,14
15 717,00	TRANE TECHNOLOGIES PLC	USD	2 537 875,85	2 475 400,98	0,14
13 205,00	EATON CORP PLC US TRADED	USD	1 874 433,60	1 941 930,82	0,11
7 380,00	ALLEGION PLC	USD	766 875,38	727 869,89	0,04
7 740,00	PENTAIR PLC	USD	329 707,59	326 207,87	0,02
5 797,00	NVENT ELECTRIC PLC	USD	216 139,97	208 958,25	0,01
1 269,00	EATON CORP PLC	USD	186 161,42	186 619,48	0,01
<b>Raw materials</b>			<b>6 123 268,79</b>	<b>6 519 935,37</b>	<b>0,36</b>
19 915,00	LINDE PLC US TRADED	USD	5 716 533,65	6 086 556,64	0,34
1 418,00	LINDE PLC	USD	406 735,14	433 378,73	0,02
<b>Health</b>			<b>6 944 883,72</b>	<b>6 120 029,15</b>	<b>0,34</b>
57 806,00	MEDTRONIC PLC	USD	5 269 992,76	4 209 589,42	0,23
7 462,00	HORIZON THERAPEUTICS PLC	USD	533 764,42	795 667,35	0,05
4 589,00	STERIS PLC	USD	829 113,55	794 137,07	0,04
2 148,00	JAZZ PHARMACEUTICALS PLC	USD	312 012,99	320 635,31	0,02
<b>Finance</b>			<b>2 793 718,87</b>	<b>2 943 148,38</b>	<b>0,17</b>
7 610,00	AON PLC	USD	2 049 045,83	2 140 141,87	0,12
3 504,00	WILLIS TOWERS WATSON PLC	USD	744 673,04	803 006,51	0,05
<b>NETHERLANDS</b>			<b>5 042 328,95</b>	<b>4 584 565,75</b>	<b>0,25</b>
<b>Computing and IT</b>			<b>3 050 714,14</b>	<b>2 705 923,76</b>	<b>0,15</b>
16 612,00	NXP SEMICONDUCTORS NV	USD	2 675 231,40	2 459 775,61	0,14
5 101,00	ELASTIC NV	USD	375 482,74	246 148,15	0,01
<b>Raw materials</b>			<b>1 274 599,01</b>	<b>1 143 398,88</b>	<b>0,06</b>
14 697,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	1 274 599,01	1 143 398,88	0,06
<b>Consumer Retail</b>			<b>717 015,80</b>	<b>735 243,11</b>	<b>0,04</b>
3 663,00	FERRARI NV	USD	717 015,80	735 243,11	0,04
<b>JERSEY</b>			<b>4 376 553,11</b>	<b>4 264 710,50</b>	<b>0,24</b>
<b>Consumer Retail</b>			<b>3 171 212,14</b>	<b>3 107 095,98</b>	<b>0,17</b>
15 606,00	FERGUSON PLC	USD	1 779 312,84	1 856 635,93	0,10
14 330,00	APTIV PLC	USD	1 391 899,30	1 250 460,05	0,07
<b>Industries</b>			<b>867 951,67</b>	<b>852 889,18</b>	<b>0,05</b>
76 427,00	AMCOR PLC	USD	867 951,67	852 889,18	0,05
<b>Health</b>			<b>214 872,39</b>	<b>199 792,50</b>	<b>0,01</b>
2 907,00	NOVOCURE LTD	USD	214 872,39	199 792,50	0,01
<b>Computing and IT</b>			<b>122 516,91</b>	<b>104 932,84</b>	<b>0,01</b>
13 428,00	CLARIVATE PLC	USD	122 516,91	104 932,84	0,01
<b>SWITZERLAND</b>			<b>3 661 938,06</b>	<b>3 796 832,78</b>	<b>0,21</b>
<b>Finance</b>			<b>2 746 469,16</b>	<b>2 965 725,18</b>	<b>0,16</b>
14 348,00	CHUBB LTD	USD	2 746 469,16	2 965 725,18	0,16

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>915 468,90</b>	<b>831 107,60</b>	<b>0,05</b>
9 611,00	GARMIN LTD	USD	915 468,90	831 107,60	0,05
<b>BERMUDA</b>			<b>2 423 043,57</b>	<b>2 573 343,47</b>	<b>0,14</b>
<b>Finance</b>			<b>1 118 293,11</b>	<b>1 275 685,18</b>	<b>0,07</b>
10 164,00	ARCH CAPITAL GROUP LTD	USD	489 907,04	597 888,22	0,03
1 263,00	EVEREST RE GROUP LTD	USD	343 763,67	392 030,17	0,02
16 953,00	INVESCO LTD	USD	284 622,40	285 766,79	0,02
<b>Basic Goods</b>			<b>997 443,71</b>	<b>1 002 327,87</b>	<b>0,05</b>
10 722,00	BUNGE LTD	USD	997 443,71	1 002 327,87	0,05
<b>Raw materials</b>			<b>307 306,75</b>	<b>295 330,42</b>	<b>0,02</b>
12 375,00	AXALTA COATING SYSTEMS LTD	USD	307 306,75	295 330,42	0,02
<b>UNITED KINGDOM</b>			<b>1 699 032,89</b>	<b>1 580 873,28</b>	<b>0,09</b>
<b>Telecommunication</b>			<b>1 152 879,54</b>	<b>1 091 044,14</b>	<b>0,06</b>
53 636,00	LIBERTY GLOBAL PLC -C-	USD	1 019 544,43	976 479,68	0,05
6 459,00	LIBERTY GLOBAL PLC -A-	USD	133 335,11	114 564,46	0,01
<b>Computing and IT</b>			<b>383 710,43</b>	<b>345 968,50</b>	<b>0,02</b>
9 144,00	SENSATA TECHNOLOGIES HOLDING NV	USD	383 710,43	345 968,50	0,02
<b>Health</b>			<b>162 442,92</b>	<b>143 860,64</b>	<b>0,01</b>
3 885,00	ROYALTY PHARMA PLC	USD	162 442,92	143 860,64	0,01
<b>ISRAEL</b>			<b>561 471,20</b>	<b>496 004,86</b>	<b>0,03</b>
<b>Computing and IT</b>			<b>561 471,20</b>	<b>496 004,86</b>	<b>0,03</b>
4 083,00	CYBERARK SOFTWARE LTD	USD	561 471,20	496 004,86	0,03
<b>LIBERIA</b>			<b>365 718,22</b>	<b>378 210,88</b>	<b>0,02</b>
<b>Consumer Retail</b>			<b>365 718,22</b>	<b>378 210,88</b>	<b>0,02</b>
8 166,00	ROYAL CARIBBEAN CRUISES LTD	USD	365 718,22	378 210,88	0,02
<b>LUXEMBOURG</b>			<b>366 700,78</b>	<b>269 491,66</b>	<b>0,02</b>
<b>Telecommunication</b>			<b>366 700,78</b>	<b>269 491,66</b>	<b>0,02</b>
3 643,00	SPOTIFY TECHNOLOGY SA	USD	366 700,78	269 491,66	0,02
<b>PANAMA</b>			<b>260 340,72</b>	<b>232 469,46</b>	<b>0,01</b>
<b>Consumer Retail</b>			<b>260 340,72</b>	<b>232 469,46</b>	<b>0,01</b>
30 782,00	CARNIVAL CORP	USD	260 340,72	232 469,46	0,01
<b>GUERNSEY</b>			<b>166 584,83</b>	<b>164 978,57</b>	<b>0,01</b>
<b>Computing and IT</b>			<b>166 584,83</b>	<b>164 978,57</b>	<b>0,01</b>
1 937,00	AMDOCS LTD	USD	166 584,83	164 978,57	0,01
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>681 051,34</b>	<b>1,15</b>	<b>0,00</b>
<b>Shares</b>			<b>681 051,34</b>	<b>1,15</b>	<b>0,00</b>
<b>BERMUDA</b>			<b>662 444,18</b>	<b>1,13</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>662 444,18</b>	<b>1,13</b>	<b>0,00</b>
1 133 912,00	APOLLO ENTERPRISE SOLUTIONS LTD**	EUR	662 444,18	1,13	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>18 607,16</b>	<b>0,02</b>	<b>0,00</b>
<b>Telecommunication</b>			<b>18 607,16</b>	<b>0,02</b>	<b>0,00</b>
16 553,00	METROMEDIA FIBER NETWORK INC -A- <sup>**</sup>	USD	18 607,16	0,02	0,00
<b>Total Portfolio</b>			<b>1 835 757 046,73</b>	<b>1 742 452 702,30</b>	<b>96,87</b>

\* Please refer to Note 18.

\*\* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 523 776,72)</b>	<b>53 361 232,36</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 523 776,72)</b>	<b>53 361 232,36</b>
50	295	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 523 776,72)	53 361 232,36

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity North America LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>5 325 875,09</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>5 444 841,50</b>
17/01/2023	543 263 144,55	EUR	574 595 846,41	USD	5 351 578,13
17/01/2023	23 424 089,19	EUR	24 975 700,86	USD	42 927,53
17/01/2023	27 376 806,47	EUR	39 598 086,65	CAD	16 185,37
17/01/2023	7 672 296,16	EUR	8 181 506,46	USD	13 126,71
17/01/2023	2 521 106,62	EUR	2 680 710,32	USD	11 542,56
17/01/2023	11 729 731,01	EUR	12 524 537,58	USD	4 805,27
17/01/2023	11 960 653,10	EUR	12 771 346,17	USD	4 675,93
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(118 966,41)</b>
17/01/2023	13 835 898,28	USD	13 021 409,14	EUR	(68 844,72)
17/01/2023	12 473 024,18	USD	11 723 868,95	EUR	(47 167,81)
17/01/2023	1 326 001,88	USD	1 242 974,89	EUR	(1 629,77)
17/01/2023	1 437 663,04	EUR	2 082 526,80	CAD	(1 275,85)
17/01/2023	1 215 910,94	EUR	1 298 884,70	USD	(48,26)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	380 029 537,43	
Banks	(Note 3)	555 404,87	
Other banks and broker accounts	(Notes 2, 3, 10)	2 425 345,30	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	79 219,59	
Receivable on investments sold		13 468 767,26	
Receivable on subscriptions		3 567,64	
Other assets	(Note 11)	551 579,29	
<b>Total assets</b>		<b>397 113 421,38</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 802 654,06)	
Unrealised loss on future contracts	(Notes 2, 10)	(45 306,63)	
Payable on redemptions		(13 038 613,35)	
Other liabilities		(101 005,33)	
<b>Total liabilities</b>		<b>(15 987 579,37)</b>	
<b>Total net assets</b>		<b>381 125 842,01</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	112,12	2 895 188,745
Class ZH Units	EUR	144,82	390 266,947

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>449 591 118,88</b>
Net income from investments	(Note 2)	8 920 053,07
Other income	(Notes 6, 17)	175 473,29
<b>Total income</b>		<b>9 095 526,36</b>
Management fee	(Note 6)	(679 933,47)
Administration fee	(Note 8)	(405 332,40)
Subscription tax	(Note 4)	(39 928,52)
Other charges and taxes	(Note 5)	(28 216,16)
<b>Total expenses</b>		<b>(1 153 410,55)</b>
<b>Net investment income / (loss)</b>		<b>7 942 115,81</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(17 121 945,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(39 234 575,37)
- forward foreign exchange contracts	(Note 2)	(4 759 468,67)
- foreign currencies	(Note 2)	89 787,06
- future contracts	(Note 2)	(88 431,33)
<b>Net result of operations for the year</b>		<b>(53 172 517,66)</b>
Subscriptions for the year		435 066 947,24
Redemptions for the year		(450 359 706,45)
<b>Net assets at the end of the year</b>		<b>381 125 842,01</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>394 820 226,14</b>	<b>380 029 537,43</b>	<b>99,71</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>394 820 226,14</b>	<b>380 029 537,43</b>	<b>99,71</b>
<b>Shares</b>			<b>394 820 226,14</b>	<b>380 029 537,43</b>	<b>99,71</b>
<b>JAPAN</b>			<b>394 820 226,14</b>	<b>380 029 537,43</b>	<b>99,71</b>
<b>Consumer Retail</b>			<b>121 253 118,99</b>	<b>114 741 023,24</b>	<b>30,11</b>
235 791,00	SONY CORP	JPY	19 037 042,48	16 802 956,09	4,41
1 229 160,00	TOYOTA MOTOR CORP	JPY	17 535 331,76	15 820 766,67	4,15
212 730,00	NINTENDO CO LTD	JPY	8 779 043,68	8 357 030,80	2,19
272 569,00	RECRUIT HOLDINGS CO LTD	JPY	9 667 343,51	8 085 037,29	2,12
247 612,00	ITOCHU CORP	JPY	6 840 551,17	7 290 244,22	1,91
10 718,00	FAST RETAILING CO LTD	JPY	5 908 295,53	6 129 323,49	1,61
142 773,00	MITSUBISHI CORP	JPY	4 152 395,77	4 342 454,24	1,14
190 100,00	HONDA MOTOR CO LTD	JPY	4 694 230,08	4 093 100,47	1,07
127 681,00	MITSUMI & CO LTD	JPY	2 788 942,83	3 493 545,27	0,92
79 190,00	KAO CORP	JPY	3 296 092,87	2 955 181,47	0,78
277 866,00	PANASONIC CORP	JPY	2 437 677,35	2 191 265,82	0,58
202 317,00	MARUBENI CORP	JPY	1 917 737,63	2 176 637,47	0,57
15 808,00	ORIENTAL LAND CO LTD	JPY	2 160 537,25	2 150 866,84	0,56
101 635,00	AEON CO LTD	JPY	1 951 059,95	2 008 619,11	0,53
36 183,00	DENSO CORP	JPY	2 004 085,04	1 679 413,76	0,44
99 633,00	SEKISUI HOUSE LTD	JPY	1 723 466,05	1 651 019,12	0,43
47 195,00	BRIDGESTONE CORP	JPY	1 687 749,05	1 572 180,90	0,41
32 199,00	SHISEIDO CO LTD	JPY	1 517 098,96	1 479 635,95	0,39
88 997,00	SUMITOMO CORP	JPY	1 297 789,04	1 387 870,02	0,36
57 218,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	1 332 898,32	1 234 822,30	0,32
31 668,00	UNICHARM CORP	JPY	1 072 680,42	1 139 720,43	0,30
30 553,00	TOYOTA TSUSHO CORP	JPY	1 082 185,83	1 059 886,89	0,28
6 902,00	SHIMANO INC	JPY	1 273 441,06	1 025 363,20	0,27
49 565,00	JAPAN AIRLINES CO LTD	JPY	864 176,44	948 582,20	0,25
41 800,00	YAMAHA MOTOR CO LTD	JPY	917 287,65	893 478,01	0,24
28 019,00	SUZUKI MOTOR CORP	JPY	942 418,27	849 812,85	0,22
48 850,00	SUBARU CORP	JPY	791 302,64	703 341,95	0,19
52 613,00	SEKISUI CHEMICAL CO LTD	JPY	688 612,76	689 335,31	0,18
5 459,00	NITORI HOLDINGS CO LTD	JPY	597 519,80	660 965,16	0,17
11 113,00	BANDAI NAMCO HOLDINGS INC	JPY	753 118,36	656 118,72	0,17
11 116,00	SECOM CO LTD	JPY	664 614,21	595 434,15	0,16
15 944,00	YAMAHA CORP	JPY	633 164,63	557 061,93	0,15
10 633,00	TOYOTA INDUSTRIES CORP	JPY	610 634,90	546 682,88	0,14
27 154,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	444 181,00	473 012,32	0,12
5 900,00	GMO PAYMENT GATEWAY INC	JPY	479 010,37	457 525,96	0,12
23 000,00	ANA HOLDINGS INC	JPY	432 122,74	457 327,12	0,12
61 600,00	MAZDA MOTOR CORP	JPY	468 868,38	439 630,55	0,12
38 700,00	HASEKO CORP	JPY	399 168,34	404 813,33	0,11
21 500,00	DAI NIPPON PRINTING CO LTD	JPY	426 389,12	404 599,58	0,11
25 500,00	USS CO LTD	JPY	398 422,61	379 372,02	0,10
10 619,00	LAWSON INC	JPY	375 205,82	379 308,61	0,10
30 400,00	NIHON M&A CENTER INC	JPY	432 537,77	351 670,35	0,09
31 400,00	ISUZU MOTORS LTD	JPY	362 564,94	344 953,90	0,09
32 203,00	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	349 739,95	344 056,38	0,09
21 500,00	POLA ORBIS HOLDINGS INC	JPY	250 788,95	283 983,10	0,08
10 000,00	SUNDRUG CO LTD	JPY	239 153,84	278 017,96	0,07
19 000,00	BENESSE HOLDINGS INC	JPY	302 796,50	270 660,96	0,07
7 500,00	TOHO CO LTD	JPY	270 478,89	270 561,54	0,07
7 400,00	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	273 185,76	262 487,30	0,07
12 147,00	PERSOL HOLDINGS CO LTD	JPY	240 078,97	243 943,66	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 617,00	AISIN SEIKI CO LTD	JPY	263 461,20	241 076,80	0,06
2 000,00	KOSE CORP	JPY	203 365,03	204 803,02	0,05
4 400,00	IWATANI CORP	JPY	172 004,77	180 914,06	0,05
5 000,00	HOSHIZAKI CORP	JPY	145 578,51	165 283,99	0,04
11 300,00	SEGA SAMMY HOLDINGS INC	JPY	179 166,47	160 249,84	0,04
11 165,00	TOPPAN PRINTING CO LTD	JPY	165 352,37	154 926,03	0,04
42 600,00	MITSUBISHI MOTORS CORP	JPY	152 239,27	154 283,99	0,04
4 400,00	SANRIO CO LTD	JPY	125 114,12	149 355,65	0,04
11 200,00	NGK INSULATORS LTD	JPY	146 497,77	133 459,98	0,04
6 100,00	WELCIA HOLDINGS CO LTD	JPY	128 070,86	133 203,63	0,04
9 200,00	IIDA GROUP HOLDINGS CO LTD	JPY	168 093,97	130 730,22	0,03
7 800,00	PARK24 CO LTD	JPY	107 166,59	126 013,51	0,03
18 600,00	SHARP CORP	JPY	135 099,87	124 820,48	0,03
3 100,00	ITO EN LTD	JPY	120 319,76	105 447,99	0,03
29 100,00	HINO MOTORS LTD	JPY	127 702,00	103 944,63	0,03
1 300,00	TSURUHA HOLDINGS INC	JPY	71 133,09	94 163,94	0,03
4 600,00	FANCL CORP	JPY	84 452,45	87 806,81	0,02
4 900,00	KADOKAWA CORP	JPY	87 521,98	83 511,91	0,02
4 500,00	SOJITZ CORP	JPY	65 294,14	80 305,65	0,02
4 100,00	FOOD & LIFE COMPANIES LTD	JPY	77 408,19	75 642,19	0,02
5 300,00	KOITO MANUFACTURING CO LTD	JPY	80 107,54	74 785,06	0,02
800,00	SHIMAMURA CO LTD	JPY	67 930,92	74 422,18	0,02
8 800,00	SUMITOMO RUBBER INDUSTRIES LTD	JPY	73 648,62	71 990,67	0,02
4 600,00	MARUI GROUP CO LTD	JPY	72 935,15	71 245,03	0,02
20 000,00	YAMADA DENKI CO LTD	JPY	65 494,79	66 326,64	0,02
4 600,00	BENEFIT ONE INC	JPY	66 001,94	63 143,81	0,02
4 800,00	RYOHIN KEIKAKU CO LTD	JPY	43 257,34	53 379,45	0,01
4 500,00	LION CORP	JPY	49 338,01	48 381,52	0,01
1 000,00	MATSUMOTOKIYOSHI HOLDINGS CO LTD	JPY	41 317,86	46 868,93	0,01
400,00	TOEI ANIMATION CO LTD	JPY	40 092,29	37 722,39	0,01
3 600,00	ISETAN MITSUKOSHI HOLDINGS LTD	JPY	31 228,02	36 736,72	0,01
1 300,00	ZENSHO HOLDINGS CO LTD	JPY	30 735,02	30 557,12	0,01
3 400,00	J FRONT RETAILING CO LTD	JPY	28 032,47	28 997,66	0,01
600,00	PALTAC CORP	JPY	17 986,79	19 748,86	0,01
200,00	COSMOS PHARMACEUTICAL CORP	JPY	19 872,63	18 946,41	0,01
300,00	SUGI HOLDINGS CO LTD	JPY	12 993,89	12 505,48	0,00
300,00	INTERNET INITIATIVE JAPAN INC	JPY	4 743,21	5 219,49	0,00
300,00	NGK SPARK PLUG CO LTD	JPY	5 589,74	5 196,06	0,00
600,00	K S HOLDINGS CORP	JPY	5 147,17	4 806,20	0,00
200,00	IZUMI CO LTD	JPY	4 170,44	4 243,77	0,00
200,00	TBS HOLDINGS INC	JPY	2 233,50	2 175,85	0,00
<b>Industries</b>			<b>79 466 440,46</b>	<b>72 228 790,54</b>	<b>18,95</b>
19 850,00	KEYENCE CORP	JPY	8 388 963,98	7 248 258,52	1,90
46 743,00	DAIKIN INDUSTRIES LTD	JPY	7 729 810,46	6 705 158,42	1,76
225 572,00	KOMATSU LTD	JPY	4 846 343,60	4 606 967,66	1,21
30 302,00	FANUC CORP	JPY	4 730 805,87	4 268 198,32	1,12
89 477,00	HITACHI LTD	JPY	4 126 994,62	4 251 513,24	1,12
31 999,00	HOYA CORP	JPY	3 329 810,91	2 887 035,79	0,76
5 502,00	SMC CORP	JPY	2 623 823,03	2 171 601,93	0,57
46 153,00	MURATA MANUFACTURING CO LTD	JPY	2 814 533,26	2 159 208,68	0,57
69 371,00	TDK CORP	JPY	2 288 804,66	2 135 542,15	0,56
228 501,00	MITSUBISHI ELECTRIC CORP	JPY	2 381 364,31	2 131 372,09	0,56
17 949,00	CENTRAL JAPAN RAILWAY CO	JPY	2 130 745,56	2 065 524,66	0,54
39 010,00	NIDEC CORP	JPY	2 815 864,36	1 894 565,59	0,50
50 595,00	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	1 735 406,00	1 880 539,28	0,49
137 588,00	KUBOTA CORP	JPY	2 102 512,72	1 775 319,72	0,47
77 100,00	NIPPON YUSEN KK	JPY	1 538 027,30	1 702 769,48	0,45
33 869,00	WEST JAPAN RAILWAY CO	JPY	1 296 731,38	1 377 914,56	0,36
24 365,00	KYOCERA CORP	JPY	1 253 122,34	1 133 656,27	0,30

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## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35 407,00	YASKAWA ELECTRIC CORP	JPY	1 156 342,97	1 062 323,86	0,28
30 849,00	TOSHIBA CORP	JPY	1 105 931,64	1 008 377,52	0,26
20 773,00	OMRON CORP	JPY	1 115 057,28	944 842,56	0,25
21 500,00	DAIFUKU CO LTD	JPY	1 241 084,23	943 556,75	0,25
25 400,00	FUJI ELECTRIC CO LTD	JPY	1 009 574,16	907 283,04	0,24
74 696,00	TOKYU CORP	JPY	860 868,99	882 126,13	0,23
15 869,00	EAST JAPAN RAILWAY CO	JPY	831 966,26	847 439,09	0,22
56 964,00	MINEBEA MITSUMI INC	JPY	989 181,40	797 311,80	0,21
14 409,00	NIPPON EXPRESS HOLDINGS INC	JPY	793 179,76	771 518,38	0,20
56 200,00	SG HOLDINGS CO LTD	JPY	898 169,57	730 345,73	0,19
2 700,00	DISCO CORP	JPY	635 727,13	723 805,39	0,19
44 278,00	LIXIL GROUP CORP	JPY	750 857,66	629 181,84	0,16
21 812,00	HANKYU HANSHIN HOLDINGS INC	JPY	613 678,84	607 187,26	0,16
24 100,00	mitsui OSK LINES LTD	JPY	552 690,72	563 059,17	0,15
12 300,00	HAMAMATSU PHOTONICS KK	JPY	556 731,24	552 030,76	0,14
16 200,00	IBIDEN CO LTD	JPY	540 183,04	550 475,57	0,14
76 587,00	OBAYASHI CORP	JPY	530 957,36	542 783,57	0,14
16 900,00	ASAHI GLASS CO LTD	JPY	621 056,25	527 456,53	0,14
16 649,00	TAISEI CORP	JPY	472 428,37	502 479,30	0,13
15 400,00	TOTO LTD	JPY	524 912,17	492 123,75	0,13
21 300,00	TOBU RAILWAY CO LTD	JPY	470 887,11	465 877,15	0,12
41 335,00	KAJIMA CORP	JPY	438 274,89	450 868,87	0,12
11 300,00	KURITA WATER INDUSTRIES LTD	JPY	444 977,84	438 139,27	0,11
19 800,00	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	414 502,12	416 055,48	0,11
11 100,00	KEIO CORP	JPY	395 119,99	381 513,08	0,10
28 100,00	DMG MORI CO LTD	JPY	343 502,48	350 206,77	0,09
69 900,00	SHIMIZU CORP	JPY	358 280,64	349 454,73	0,09
16 930,00	MISUMI GROUP INC	JPY	414 524,28	346 130,38	0,09
22 400,00	YAMATO HOLDINGS CO LTD	JPY	385 252,16	331 979,72	0,09
21 000,00	YOKOGAWA ELECTRIC CORP	JPY	352 330,95	313 915,30	0,08
13 494,00	MAKITA CORP	JPY	336 867,39	295 143,02	0,08
9 021,00	KINTETSU GROUP HOLDINGS CO LTD	JPY	259 887,80	278 986,98	0,07
8 100,00	SANKYU INC	JPY	282 392,40	277 826,23	0,07
19 100,00	BROTHER INDUSTRIES LTD	JPY	313 460,26	272 221,13	0,07
2 300,00	HIROSE ELECTRIC CO LTD	JPY	292 823,84	271 129,65	0,07
7 700,00	KEISEI ELECTRIC RAILWAY CO LTD	JPY	203 314,11	205 324,97	0,05
5 800,00	EBARA CORP	JPY	211 045,18	194 406,64	0,05
14 200,00	ODAKYU ELECTRIC RAILWAY CO LTD	JPY	170 545,36	172 535,89	0,05
13 900,00	SEIBU HOLDINGS INC	JPY	130 528,37	142 338,10	0,04
7 900,00	NIPPON ELECTRIC GLASS CO LTD	JPY	142 746,46	131 500,01	0,03
10 900,00	JGC HOLDINGS CORP	JPY	141 964,14	129 885,16	0,03
4 800,00	KAWASAKI HEAVY INDUSTRIES LTD	JPY	91 540,98	105 327,27	0,03
4 700,00	KATITAS CO LTD	JPY	105 627,54	100 796,60	0,03
9 100,00	SANWA HOLDINGS CORP	JPY	82 103,80	78 903,84	0,02
1 800,00	SHO - BOND HOLDINGS CO LTD	JPY	76 083,53	71 837,29	0,02
2 600,00	IHI CORP	JPY	61 673,10	70 992,22	0,02
9 400,00	INFRONEER HOLDINGS INC	JPY	65 887,24	66 819,47	0,02
7 600,00	ALPS ALPINE CO LTD	JPY	69 633,07	64 602,43	0,02
6 300,00	NIKON CORP	JPY	62 653,00	52 612,50	0,01
2 600,00	KAWASAKI KISEN KAISHA LTD	JPY	41 477,31	51 457,82	0,01
2 200,00	FUKUYAMA TRANSPORTING CO LTD	JPY	52 200,21	47 884,42	0,01
4 200,00	CASIO COMPUTER CO LTD	JPY	38 271,83	40 055,89	0,01
1 400,00	TECHNOPRO HOLDINGS INC	JPY	33 293,15	35 045,18	0,01
1 800,00	THK CO LTD	JPY	32 669,73	32 147,82	0,01
400,00	RINNAI CORP	JPY	28 850,21	27 922,52	0,01
1 100,00	KEIHAN HOLDINGS CO LTD	JPY	27 034,94	26 949,63	0,01
400,00	HITACHI TRANSPORT SYSTEM LTD	JPY	24 987,42	25 252,41	0,01
1 100,00	FUJITSU GENERAL LTD	JPY	23 413,34	24 723,36	0,01
400,00	SCREEN HOLDINGS CO LTD	JPY	23 291,78	24 030,98	0,01

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## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 200,00	KINDEN CORP	JPY	22 154,39	22 465,84	0,01
500,00	MITSUI HIGH TEC INC	JPY	26 004,53	21 765,65	0,01
300,00	HORIBA LTD	JPY	12 579,02	12 207,23	0,00
600,00	NANKAI ELECTRIC RAILWAY CO LTD	JPY	11 620,71	12 147,57	0,00
200,00	JTOWER INC	JPY	8 287,31	8 635,25	0,00
300,00	HARMONIC DRIVE SYSTEMS INC	JPY	7 631,15	7 914,46	0,00
<b>Finance</b>			<b>55 131 531,90</b>	<b>60 677 474,56</b>	<b>15,92</b>
236 780,00	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	7 291 483,66	8 905 003,29	2,34
1 354 570,00	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	6 739 585,88	8 551 539,49	2,24
319 250,00	TOKIO MARINE HOLDINGS INC	JPY	5 629 286,29	6 410 244,74	1,68
429 032,00	MIZUHO FINANCIAL GROUP INC	JPY	4 971 611,53	5 654 689,32	1,48
104 935,00	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	2 999 665,14	3 147 642,26	0,83
206 119,00	ORIX CORP	JPY	3 274 470,30	3 100 898,75	0,81
144 734,00	DAI-ICHI LIFE HOLDINGS INC	JPY	2 500 979,29	3 077 254,76	0,81
50 191,00	SOMPO HOLDINGS INC	JPY	2 069 168,24	2 088 644,64	0,55
362 556,00	RESONA HOLDINGS INC	JPY	1 460 149,92	1 861 978,26	0,49
226 717,00	JAPAN POST HOLDINGS CO LTD	JPY	1 582 808,03	1 786 292,13	0,47
50 991,00	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	1 527 264,02	1 661 338,12	0,44
453 263,00	NOMURA HOLDINGS INC	JPY	1 639 083,58	1 572 696,15	0,41
78 656,00	MITSUI FUDOSAN CO LTD	JPY	1 526 134,50	1 350 049,21	0,35
94 646,00	MITSUBISHI ESTATE CO LTD	JPY	1 279 205,95	1 149 988,15	0,30
10 787,00	DAITO TRUST CONSTRUCTION CO LTD	JPY	1 014 514,34	1 037 195,05	0,27
46 900,00	T&D HOLDINGS INC	JPY	506 624,02	633 467,66	0,17
35 066,00	SBI HOLDINGS INC	JPY	682 276,81	626 773,37	0,17
25 628,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	654 479,88	568 001,62	0,15
40 209,00	JAPAN EXCHANGE GROUP INC	JPY	641 408,69	541 808,92	0,14
463,00	NOMURA REAL ESTATE MASTER FUND INC	JPY	551 276,60	535 932,00	0,14
14 800,00	OPEN HOUSE CO LTD	JPY	625 812,39	506 582,11	0,13
119 289,00	DAIWA SECURITIES GROUP INC	JPY	519 359,85	493 867,04	0,13
63 100,00	HULIC CO LTD	JPY	497 739,27	466 019,18	0,12
111,00	NIPPON BUILDING FUND INC	JPY	534 126,82	463 491,10	0,12
176,00	NIPPON PROLOGIS REIT INC	JPY	438 722,45	385 575,05	0,10
351,00	GLP J-REIT	JPY	420 871,74	377 126,57	0,10
181,00	DAIWA HOUSE REIT INVESTMENT CORP	JPY	407 512,92	377 120,18	0,10
94 807,00	CONCORDIA FINANCIAL GROUP LTD	JPY	304 556,42	370 291,88	0,10
458,00	JAPAN RETAIL FUND INVESTMENT CORP	JPY	344 368,45	340 528,33	0,09
15 800,00	NOMURA REAL ESTATE HOLDINGS INC	JPY	357 732,20	317 529,89	0,08
19 000,00	JAPAN POST INSURANCE CO LTD	JPY	291 518,11	313 162,56	0,08
37 757,00	JAPAN POST BANK CO LTD	JPY	278 699,93	302 445,88	0,08
43 200,00	CHIBA BANK LTD	JPY	234 504,06	295 120,86	0,08
124 000,00	MEBUKI FINANCIAL GROUP INC	JPY	249 006,38	294 109,63	0,08
38 581,00	SHIZUOKA FINANCIAL GROUP	JPY	243 479,97	289 046,04	0,08
61,00	JAPAN REAL ESTATE INVESTMENT CORP	JPY	267 768,95	249 946,32	0,07
31 502,00	MITSUBISHI UFJ LEASE & FINANCE CO LTD	JPY	141 281,96	145 185,72	0,04
6 900,00	AOZORA BANK LTD	JPY	122 066,86	127 153,27	0,03
8 300,00	RELO GROUP INC	JPY	128 604,18	125 191,17	0,03
11 000,00	ORIENT CORP	JPY	89 114,42	90 613,26	0,02
10 600,00	TOKYU FUDOSAN HOLDINGS CORP	JPY	53 615,05	47 272,29	0,01
22,00	DAIWA SECURITIES LIVING INVESTMENTS CORP	JPY	18 055,13	17 950,80	0,01
400,00	TOKYO CENTURY CORP	JPY	13 003,69	12 725,62	0,00
200,00	MONEY FORWARD INC	JPY	6 423,69	5 780,50	0,00
4,00	JAPAN HOTEL REIT INVESTMENT CORP	JPY	2 110,34	2 201,42	0,00
<b>Health</b>			<b>38 074 393,11</b>	<b>37 567 914,50</b>	<b>9,86</b>
303 818,00	DAIICHI SANKYO CO LTD	JPY	8 163 905,45	9 169 454,97	2,41
357 925,00	ASTELLAS PHARMA INC	JPY	5 183 437,34	5 100 024,81	1,34
134 393,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	3 735 896,38	3 923 423,75	1,03
131 719,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	3 653 526,00	3 150 370,26	0,83
103 027,00	TERUMO CORP	JPY	3 111 030,94	2 740 690,02	0,72

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## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
154 887,00	OLYMPUS CORP	JPY	2 929 883,06	2 586 981,82	0,68
40 864,00	EISAI CO LTD	JPY	2 278 662,36	2 525 810,99	0,66
44 871,00	SHIONOGI & CO LTD	JPY	2 203 753,30	2 098 594,67	0,55
23 967,00	SYSMEX CORP	JPY	1 576 212,21	1 361 244,59	0,36
57 518,00	ONO PHARMACEUTICAL CO LTD	JPY	1 345 477,28	1 259 268,65	0,33
28 465,00	OTSUKA HOLDINGS CO LTD	JPY	935 965,38	870 212,74	0,23
34 500,00	KYOWA KIRIN CO LTD	JPY	768 523,80	739 889,95	0,19
19 800,00	SHIMADZU CORP	JPY	616 523,47	526 572,41	0,14
3 700,00	NIPPON SHINYAKU CO LTD	JPY	215 796,51	196 537,04	0,05
12 300,00	ASAHI INTECC CO LTD	JPY	208 285,23	189 018,13	0,05
2 300,00	KOBAYASHI PHARMACEUTICAL CO LTD	JPY	142 501,83	147 488,00	0,04
11 100,00	TAKARA BIO INC	JPY	148 857,75	135 815,50	0,03
3 200,00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	JPY	119 509,73	131 801,11	0,03
13 075,00	SANTEN PHARMACEUTICAL CO LTD	JPY	103 332,34	99 721,10	0,03
7 931,00	MEDIPAL HOLDINGS CORP	JPY	110 911,00	98 054,56	0,03
9 300,00	PHC HOLDINGS CORP	JPY	107 733,67	97 280,72	0,02
1 700,00	AS ONE CORP	JPY	71 788,35	69 536,45	0,02
5 300,00	JCR PHARMACEUTICALS CO LTD	JPY	76 523,58	63 268,08	0,02
2 700,00	MENICON CO LTD	JPY	44 545,07	53 264,41	0,01
3 200,00	ROHTO PHARMACEUTICAL CO LTD	JPY	49 073,63	52 720,44	0,01
4 000,00	ALFRESA HOLDINGS CORP	JPY	45 641,90	47 607,47	0,01
2 300,00	SHIP HEALTHCARE HOLDINGS INC	JPY	41 390,12	43 903,40	0,01
1 300,00	SUZUKEN CO LTD	JPY	34 462,37	32 957,38	0,01
4 000,00	SUMITOMO DAINIPPON PHARMA CO LTD	JPY	28 700,41	28 377,01	0,01
1 900,00	PEPTIDREAM INC	JPY	22 542,65	28 024,07	0,01
<b>Computing and IT</b>			<b>33 005 334,96</b>	<b>29 937 520,32</b>	<b>7,85</b>
24 434,00	TOKYO ELECTRON LTD	JPY	8 323 330,12	6 746 242,02	1,77
35 427,00	FUJITSU LTD	JPY	4 560 182,35	4 431 575,13	1,16
65 452,00	FUJIFILM HOLDINGS CORP	JPY	3 416 228,78	3 079 285,07	0,81
99 082,00	CANON INC	JPY	2 132 156,12	2 009 176,18	0,53
26 588,00	ADVANTEST CORP	JPY	1 634 176,83	1 601 115,32	0,42
62 706,00	NOMURA RESEARCH INSTITUTE LTD	JPY	1 547 348,16	1 387 101,50	0,36
155 000,00	RENEAS ELECTRONICS CORP	JPY	1 469 886,86	1 302 689,92	0,34
6 802,00	OBIC CO LTD	JPY	995 547,35	937 569,03	0,25
36 261,00	NEXON CO LTD	JPY	711 378,42	762 721,38	0,20
59 800,00	SUMCO CORP	JPY	834 282,97	746 129,20	0,20
10 118,00	ROHM CO LTD	JPY	741 254,08	684 744,68	0,18
49 364,00	NTT DATA CORP	JPY	733 196,66	677 264,88	0,18
17 886,00	NEC CORP	JPY	664 686,30	588 713,58	0,15
15 800,00	CAPCOM CO LTD	JPY	413 720,47	472 367,79	0,12
10 000,00	SQUARE ENIX HOLDINGS CO LTD	JPY	436 013,70	435 312,93	0,11
6 000,00	ORACLE CORP JAPAN	JPY	370 125,50	363 021,16	0,09
25 100,00	SEIKO EPSON CORP	JPY	364 699,58	343 297,86	0,09
24 000,00	SCSK CORP	JPY	384 584,83	341 035,37	0,09
13 300,00	TIS INC	JPY	341 123,12	328 679,01	0,09
9 900,00	OTSUKA CORP	JPY	304 313,22	292 110,60	0,08
6 800,00	KONAMI HOLDINGS CORP	JPY	331 233,98	288 286,52	0,08
37 892,00	RICOH CO LTD	JPY	294 193,82	270 968,05	0,07
11 300,00	AZBIL CORP	JPY	306 763,53	266 815,58	0,07
11 000,00	NS SOLUTIONS CORP	JPY	280 145,02	249 967,62	0,06
14 620,00	KOEI TECMO HOLDINGS CO LTD	JPY	246 977,03	248 341,69	0,06
10 000,00	NEC NETWORKS & SYSTEM INTEGRATION CORP	JPY	125 260,21	117 314,35	0,03
4 900,00	ITOCHU TECHNO-SOLUTIONS CORP	JPY	111 002,01	106 825,65	0,03
6 800,00	GUNGHO ONLINE ENTERTAINMENT INC	JPY	99 943,66	102 952,57	0,03
3 500,00	INFORMATION SERVICES INTERNATIONAL-DENTSU LTD	JPY	110 815,79	97 554,83	0,03
23 200,00	KONICA MINOLTA INC	JPY	81 752,14	86 823,98	0,02
2 100,00	ULVAC INC	JPY	80 303,82	82 915,40	0,02
3 700,00	DEXERIALS CORP	JPY	97 300,54	67 001,26	0,02
3 000,00	FREEE KK	JPY	65 016,50	62 378,28	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 600,00	BIPROGY INC	JPY	58 107,39	61 760,47	0,02
2 500,00	SHINKO ELECTRIC INDUSTRIES CO LTD	JPY	64 812,22	60 183,97	0,02
1 100,00	RORZE CORP	JPY	67 969,26	55 539,68	0,01
300,00	SHIFT INC	JPY	50 053,00	49 723,67	0,01
1 600,00	JEOL LTD	JPY	62 625,05	40 790,17	0,01
1 000,00	OBIC BUSINESS CONSULTANTS CO LTD	JPY	30 972,93	30 500,31	0,01
1 000,00	NET ONE SYSTEMS CO LTD	JPY	21 576,69	24 357,64	0,01
600,00	BAYCURRENT CONSULTING INC	JPY	17 907,55	17 533,24	0,00
400,00	JUSTSYSTEMS CORP	JPY	9 121,06	8 001,80	0,00
600,00	ANRITSU CORP	JPY	6 100,21	5 462,36	0,00
200,00	JMDC INC	JPY	7 146,13	5 368,62	0,00
<b>Telecommunication</b>			<b>27 104 769,72</b>	<b>25 370 360,07</b>	<b>6,66</b>
277 289,00	KDDI CORP	JPY	7 897 451,35	7 841 063,82	2,06
492 816,00	SOFTBANK GROUP CORP	JPY	5 301 295,77	5 207 494,53	1,37
104 922,00	SOFTBANK GROUP CORP	JPY	4 690 052,74	4 205 277,48	1,10
126 600,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	3 285 138,88	3 382 155,63	0,89
390 725,00	Z HOLDINGS CORP	JPY	1 328 382,01	921 192,46	0,24
26 553,00	M3 INC	JPY	1 006 108,49	674 675,63	0,18
22 200,00	DENTSU INC	JPY	692 622,94	653 459,39	0,17
18 800,00	ZOZO INC	JPY	415 133,98	435 227,71	0,11
9 211,00	TREND MICRO INC	JPY	467 252,30	401 620,84	0,11
90 427,00	RAKUTEN INC	JPY	557 720,32	382 723,80	0,10
19 500,00	MONOTARO CO LTD	JPY	320 556,23	257 150,64	0,07
24 567,00	HAKUHODO DY HOLDINGS INC	JPY	237 023,18	232 030,38	0,06
14 998,00	KAKAKU.COM INC	JPY	308 727,25	224 940,86	0,06
25 600,00	CYBERAGENT INC	JPY	249 752,67	212 336,13	0,06
1 500,00	HIKARI TSUSHIN INC	JPY	193 735,11	198 340,78	0,05
12 600,00	NIPPON TELEVISION HOLDINGS INC	JPY	104 896,21	93 235,08	0,02
4 700,00	FUJI MEDIA HOLDINGS INC	JPY	37 452,90	35 846,21	0,01
300,00	DAISEKI CO LTD	JPY	9 389,85	9 672,04	0,00
100,00	MERCARI INC	JPY	2 077,54	1 916,66	0,00
<b>Basic Goods</b>			<b>15 934 977,90</b>	<b>15 960 306,53</b>	<b>4,19</b>
69 450,00	SEVEN & I HOLDINGS CO LTD	JPY	2 684 775,33	2 791 449,48	0,73
147 553,00	JAPAN TOBACCO INC	JPY	2 612 192,73	2 788 264,76	0,73
80 909,00	AJINOMOTO CO INC	JPY	2 205 014,63	2 316 064,89	0,61
139 927,00	KIRIN HOLDINGS CO LTD	JPY	2 092 022,58	1 998 272,38	0,52
58 091,00	ASAHI GROUP HOLDINGS LTD	JPY	1 854 575,15	1 699 189,19	0,45
19 521,00	KIKKOMAN CORP	JPY	1 100 203,21	962 061,03	0,25
26 600,00	SUNTORY BEVERAGE & FOOD LTD	JPY	916 367,10	850 031,93	0,22
9 169,00	YAKULT HONSHA CO LTD	JPY	505 060,77	557 361,32	0,15
4 900,00	NISSIN FOODS HOLDINGS CO LTD	JPY	339 622,87	362 580,87	0,09
7 156,00	MEIJI HOLDINGS CO LTD	JPY	344 159,98	342 508,47	0,09
11 700,00	KOBE BUSSAN CO LTD	JPY	300 394,86	314 895,29	0,08
6 900,00	TOYO SUISAN KAISHA LTD	JPY	271 147,11	249 896,61	0,07
17 600,00	YAMAZAKI BAKING CO LTD	JPY	199 617,43	196 724,52	0,05
14 100,00	NISSHIN SEIFUN GROUP INC	JPY	156 552,85	165 513,36	0,04
3 100,00	MORINAGA MILK INDUSTRY CO LTD	JPY	101 619,01	109 960,90	0,03
5 800,00	KEWPIE CORP	JPY	98 599,78	98 438,95	0,03
5 900,00	COCA-COLA BOTTLERS JAPAN HOLDINGS INC	JPY	59 503,30	60 207,40	0,02
3 400,00	KOKUYO CO LTD	JPY	42 353,36	44 860,67	0,01
600,00	YAOKO CO LTD	JPY	28 459,45	28 888,30	0,01
900,00	EZAKI GLICO CO LTD	JPY	22 736,40	23 136,21	0,01
<b>Raw materials</b>			<b>17 175 831,00</b>	<b>15 907 542,54</b>	<b>4,17</b>
45 010,00	SHIN-ETSU CHEMICAL CO LTD	JPY	5 813 929,32	5 186 027,43	1,36
78 445,00	NIPPON STEEL CORP	JPY	1 176 929,10	1 276 794,41	0,33
170 301,00	ASAHI KASEI CORP	JPY	1 255 686,61	1 138 498,55	0,30
203 380,00	mitsubishi Chemical Holdings Corp	JPY	1 103 375,10	988 893,82	0,26

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 008,00	NITTO DENKO CORP	JPY	1 034 683,87	923 965,54	0,24
159 460,00	TORAY INDUSTRIES INC	JPY	822 284,60	834 112,38	0,22
220 000,00	SUMITOMO CHEMICAL CO LTD	JPY	770 982,82	740 529,07	0,19
61 618,00	JFE HOLDINGS INC	JPY	677 725,22	672 109,30	0,18
15 600,00	SUMITOMO METAL MINING CO LTD	JPY	587 663,74	517 458,54	0,14
11 100,00	NISSAN CHEMICAL CORP	JPY	530 273,78	455 608,60	0,12
52 995,00	NIPPON PAINT HOLDINGS CO LTD	JPY	430 223,02	391 013,31	0,10
18 300,00	MITSUI CHEMICALS INC	JPY	384 140,64	386 615,40	0,10
30 000,00	TOSOH CORP	JPY	343 765,08	334 473,72	0,09
65 900,00	OJI HOLDINGS CORP	JPY	268 943,98	248 496,93	0,06
11 700,00	JSR CORP	JPY	260 922,52	215 026,12	0,06
11 700,00	DIC CORP	JPY	201 521,64	193 257,64	0,05
6 500,00	DOWA HOLDINGS CO LTD	JPY	230 368,39	191 558,99	0,05
3 800,00	NIPPON SHOKUBAI CO LTD	JPY	143 997,23	142 481,54	0,04
9 500,00	TAIYO NIPPON SAN SO CORP	JPY	151 528,93	129 258,82	0,03
3 900,00	SUMITOMO BAKELITE CO LTD	JPY	118 926,90	108 427,01	0,03
6 900,00	MITSUBISHI MATERIALS CORP	JPY	102 201,23	102 114,61	0,03
20 000,00	KOBE STEEL LTD	JPY	86 391,01	91 181,37	0,02
11 900,00	TOKAI CARBON CO LTD	JPY	90 165,45	90 675,04	0,02
6 100,00	RESONAC HOLDINGS CORP	JPY	95 624,81	87 502,87	0,02
2 200,00	YAMATO KOGYO CO LTD	JPY	71 147,76	70 381,51	0,02
4 400,00	ADEKA CORP	JPY	71 131,33	67 616,24	0,02
3 500,00	JAPAN STEEL WORKS LTD	JPY	77 709,49	64 846,00	0,02
6 500,00	TEIJIN LTD	JPY	58 470,53	59 452,53	0,01
3 000,00	MITSUBISHI GAS CHEMICAL CO INC	JPY	41 037,62	38 837,30	0,01
3 200,00	KANSAI PAINT CO LTD	JPY	39 839,08	36 790,69	0,01
2 800,00	AIR WATER INC	JPY	30 619,48	30 521,61	0,01
4 300,00	DAICEL CORP	JPY	30 338,24	29 161,71	0,01
3 800,00	DAIO PAPER CORP	JPY	36 715,15	27 308,96	0,01
3 100,00	KURARAY CO LTD	JPY	23 472,65	23 291,02	0,01
800,00	SUMITOMO FORESTRY CO LTD	JPY	13 094,68	13 253,96	0,00
<b>Energy</b>			<b>4 474 148,72</b>	<b>4 362 748,78</b>	<b>1,14</b>
186 724,00	INPEX CORP	JPY	1 791 651,73	1 851 086,24	0,48
457 127,00	ENEOS HOLDINGS INC	JPY	1 548 564,90	1 454 306,61	0,38
48 500,00	IDEMITSU KOSAN CO LTD	JPY	1 133 932,09	1 057 355,93	0,28
<b>Multi-Utilities</b>			<b>3 199 679,38</b>	<b>3 275 856,35</b>	<b>0,86</b>
73 535,00	TOKYO GAS CO LTD	JPY	1 288 494,08	1 349 881,78	0,35
62 201,00	KANSAI ELECTRIC POWER CO INC	JPY	541 163,26	564 948,69	0,15
47 614,00	CHUBU ELECTRIC POWER CO INC	JPY	442 981,45	460 524,63	0,12
19 700,00	OSAKA GAS CO LTD	JPY	303 032,04	297 979,87	0,08
18 500,00	USHIO INC	JPY	219 099,08	213 747,17	0,06
38 100,00	KYUSHU ELECTRIC POWER CO INC	JPY	210 526,06	201 297,79	0,05
4 800,00	TOSHIBA TEC CORP	JPY	126 331,42	122 881,81	0,03
1 900,00	WEST HOLDINGS CORP	JPY	61 920,55	59 232,38	0,02
300,00	TOHO GAS CO LTD	JPY	6 131,44	5 362,23	0,00
<b>Total Portfolio</b>			<b>394 820 226,14</b>	<b>380 029 537,43</b>	<b>99,71</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(45 306,63)</b>	<b>3 895 340,58</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(45 306,63)</b>	<b>3 895 340,58</b>
10 000	29	Purchase	TOPIX INDEX	09/03/2023	JPY	(45 306,63)	3 895 340,58

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Japan LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(2 723 434,47)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>79 219,59</b>
17/01/2023	302 873 785,00	JPY	2 087 373,95	EUR	65 080,75
27/01/2023	110 000 000,00	JPY	773 142,21	EUR	9 087,44
27/01/2023	72 000 000,00	JPY	507 628,64	EUR	4 376,22
17/01/2023	122 264 917,00	JPY	868 233,61	EUR	675,18
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(2 802 654,06)</b>
17/01/2023	99 110 995,45	EUR	14 310 369 033,00	JPY	(2 589 523,47)
17/01/2023	2 834 896 816,00	JPY	20 248 105,94	EUR	(101 142,81)
17/01/2023	2 260 492 496,00	JPY	16 159 025,18	EUR	(94 222,15)
17/01/2023	320 596 444,00	JPY	2 287 569,38	EUR	(9 163,80)
27/01/2023	330 000 000,00	JPY	2 355 154,75	EUR	(8 465,80)
27/01/2023	284 311,11	EUR	40 000 000,00	JPY	(136,03)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	452 160 176,60	
Banks	(Note 3)	4 322 068,90	
Other banks and broker accounts	(Notes 2, 3, 10)	289 345,27	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	648 359,37	
Unrealised profit on future contracts	(Notes 2, 10)	29 728,22	
Receivable on investments sold		9 446,90	
Receivable on subscriptions		862 940,94	
Other assets	(Note 11)	342 375,30	
<b>Total assets</b>		<b>458 664 441,50</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(9 757,07)	
Payable on investments purchased		(73 152,94)	
Payable on redemptions		(715 168,31)	
Other liabilities		(125 738,84)	
<b>Total liabilities</b>		<b>(923 817,16)</b>	
<b>Total net assets</b>		<b>457 740 624,34</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	360,81	1 035 056,583
Class ZH Units	EUR	242,68	347 313,997

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Pacific Ex-Japan LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>290 311 330,40</b>
Net income from investments	(Note 2)	14 889 796,03
Other income	(Notes 6, 17)	34 249,84
<b>Total income</b>		<b>14 924 045,87</b>
Management fee	(Note 6)	(682 430,13)
Administration fee	(Note 8)	(323 299,58)
Subscription tax	(Note 4)	(34 489,77)
Other charges and taxes	(Note 5)	(5 379,40)
<b>Total expenses</b>		<b>(1 045 598,88)</b>
<b>Net investment income / (loss)</b>		<b>13 878 446,99</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 175 733,27
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(21 168 826,44)
- forward foreign exchange contracts	(Note 2)	1 032 028,34
- foreign currencies	(Note 2)	2 998,94
- future contracts	(Note 2)	29 728,22
<b>Net result of operations for the year</b>		<b>(3 049 890,68)</b>
Subscriptions for the year		263 526 901,21
Redemptions for the year		(93 047 716,59)
<b>Net assets at the end of the year</b>		<b>457 740 624,34</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>453 633 219,18</b>	<b>452 160 176,60</b>	<b>98,78</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>453 633 153,45</b>	<b>452 160 176,60</b>	<b>98,78</b>
<b>Shares</b>			<b>453 633 153,45</b>	<b>452 160 176,60</b>	<b>98,78</b>
<b>AUSTRALIA</b>			<b>265 692 882,32</b>	<b>265 346 960,37</b>	<b>57,97</b>
<b>Finance</b>			<b>115 820 224,96</b>	<b>115 170 389,75</b>	<b>25,16</b>
1 227 624,00	ANZ GROUP HOLDINGS LTD	AUD	19 504 808,96	18 456 098,95	4,03
261 717,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	15 437 242,67	17 062 359,71	3,73
150 605,00	MACQUARIE GROUP LTD	AUD	16 019 509,78	15 977 603,00	3,49
649 784,00	NATIONAL AUSTRALIA BANK LTD	AUD	11 480 946,19	12 411 314,73	2,71
718 539,00	WESTPAC BANKING CORP	AUD	10 537 774,75	10 660 977,57	2,33
695 134,00	GOODMAN GROUP	AUD	8 333 389,30	7 667 928,44	1,67
610 080,00	QBE INSURANCE GROUP LTD	AUD	4 700 246,60	5 206 221,00	1,14
514 615,00	SUNCORP GROUP LTD	AUD	3 837 783,01	3 937 030,03	0,86
2 115 652,00	SCENTRE GROUP	AUD	3 991 733,58	3 871 653,83	0,85
78 644,00	ASX LTD	AUD	3 821 552,94	3 399 084,97	0,74
1 001 469,00	INSURANCE AUSTRALIA GROUP LTD	AUD	3 246 659,24	3 022 671,28	0,66
969 680,00	STOCKLAND	AUD	2 452 573,39	2 236 633,69	0,49
1 602 798,00	MIRVAC GROUP	AUD	2 417 630,42	2 169 292,90	0,47
436 927,00	DEXUS	AUD	2 585 807,18	2 151 643,84	0,47
782 572,00	GPT GROUP	AUD	2 324 793,23	2 088 494,78	0,46
1 580 997,00	VICINITY CENTRES	AUD	1 943 580,51	2 009 189,23	0,44
21 613,00	REA GROUP LTD	AUD	1 706 101,44	1 521 649,45	0,33
704 483,00	MEDIBANK PRIVATE LTD	AUD	1 478 091,77	1 320 542,35	0,29
<b>Raw materials</b>			<b>31 445 935,44</b>	<b>32 790 567,22</b>	<b>7,16</b>
695 357,00	FORTESCUE METALS GROUP LTD	AUD	8 091 151,95	9 062 192,65	1,98
76 319,00	RIO TINTO LTD	AUD	5 085 160,59	5 645 244,54	1,23
365 724,00	NEWCREST MINING LTD	AUD	5 180 560,14	4 796 483,48	1,05
69 254,00	MINERAL RESOURCES LTD	AUD	2 878 441,49	3 397 206,62	0,74
1 175 359,00	SOUTH32 LTD	AUD	2 562 253,96	2 987 379,03	0,65
276 819,00	IGO LTD	AUD	2 752 545,42	2 367 558,70	0,52
192 281,00	BLUESCOPE STEEL LTD	AUD	2 203 805,33	2 057 492,49	0,45
178 830,00	NORTHERN STAR RESOURCES LTD	AUD	1 133 536,96	1 239 723,76	0,27
519 253,00	PILBARA MINERALS LTD	AUD	1 558 479,60	1 237 285,95	0,27
<b>Consumer Retail</b>			<b>33 709 820,89</b>	<b>31 686 963,47</b>	<b>6,92</b>
1 261 937,00	TRANSURBAN GROUP	AUD	11 238 943,88	10 408 117,01	2,27
232 996,00	WESFARMERS LTD	AUD	7 149 970,38	6 796 973,20	1,48
246 188,00	ARISTOCRAT LEISURE LTD	AUD	5 596 675,36	4 774 316,53	1,04
565 160,00	BRAMBLES LTD	AUD	4 192 174,48	4 334 494,80	0,95
908 984,00	LOTTERY CORP LTD	AUD	2 507 212,72	2 587 581,59	0,57
85 391,00	IDP EDUCATION LTD	AUD	1 672 605,84	1 474 760,01	0,32
234 955,00	QANTAS AIRWAYS LTD	AUD	797 295,05	897 261,35	0,20
45 985,00	REECE LTD	AUD	554 943,18	413 458,98	0,09
<b>Energy</b>			<b>28 142 712,27</b>	<b>29 281 152,26</b>	<b>6,40</b>
789 934,00	WOODSIDE ENERGY GROUP LTD	AUD	16 315 398,26	17 788 704,44	3,89
1 367 105,00	SANTOS LTD	AUD	6 283 165,23	6 202 401,60	1,35
479 320,00	APA GROUP	AUD	3 378 136,40	3 277 159,82	0,72
112 016,00	AMPOL LTD	AUD	2 166 012,38	2 012 886,40	0,44
<b>Health</b>			<b>26 401 574,94</b>	<b>26 361 805,01</b>	<b>5,76</b>
98 783,00	CSL LTD	AUD	17 580 165,97	18 062 274,39	3,94
26 722,00	COCHLEAR LTD	AUD	3 636 570,34	3 465 886,36	0,76
74 392,00	RAMSAY HEALTH CARE LTD	AUD	3 183 990,15	3 058 372,04	0,67
93 222,00	SONIC HEALTHCARE LTD	AUD	2 000 848,48	1 775 272,22	0,39

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>15 301 988,83</b>	<b>14 815 979,52</b>	<b>3,24</b>
549 329,00	COLES GROUP LTD	AUD	6 019 041,93	5 836 178,94	1,28
249 578,00	WOOLWORTHS GROUP LTD	AUD	5 573 821,07	5 322 161,53	1,16
583 443,00	ENDEAVOUR GROUP LTD	AUD	2 547 570,30	2 380 089,35	0,52
147 727,00	TREASURY WINE ESTATES LTD	AUD	1 161 555,53	1 277 549,70	0,28
<b>Industries</b>			<b>5 485 679,14</b>	<b>4 945 561,77</b>	<b>1,08</b>
752 377,00	AURIZON HOLDINGS LTD	AUD	1 871 091,45	1 783 216,78	0,39
183 711,00	ORICA LTD	AUD	1 819 605,34	1 758 004,30	0,38
281 901,00	LENLEASE GROUP	AUD	1 794 982,35	1 404 340,69	0,31
<b>Computing and IT</b>			<b>4 042 413,43</b>	<b>4 650 669,69</b>	<b>1,02</b>
221 489,00	COMPUTERSHARE LTD	AUD	3 271 542,15	3 687 340,58	0,81
29 873,00	WISETECH GLOBAL LTD	AUD	770 871,28	963 329,11	0,21
<b>Telecommunication</b>			<b>4 018 591,52</b>	<b>3 916 282,18</b>	<b>0,85</b>
821 437,00	TELSTRA CORP LTD	AUD	1 981 542,94	2 082 605,24	0,45
137 746,00	SEEK LTD	AUD	2 037 048,58	1 833 676,94	0,40
<b>Multi-Utilities</b>			<b>1 323 940,90</b>	<b>1 727 589,50</b>	<b>0,38</b>
352 179,00	ORIGIN ENERGY LTD	AUD	1 323 940,90	1 727 589,50	0,38
<b>HONG KONG</b>			<b>85 782 860,58</b>	<b>86 317 909,26</b>	<b>18,86</b>
<b>Finance</b>			<b>65 902 045,15</b>	<b>67 553 662,83</b>	<b>14,76</b>
2 442 234,00	AIA GROUP LTD	HKD	22 969 692,27	25 449 010,56	5,56
493 687,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	19 824 492,02	19 984 954,37	4,37
313 117,00	HANG SENG BANK LTD	HKD	4 996 515,82	4 879 162,06	1,07
1 515 411,00	BOC HONG KONG HOLDINGS LTD	HKD	4 755 216,14	4 839 226,79	1,06
293 662,00	SUN HUNG KAI PROPERTIES LTD	HKD	3 522 296,97	3 765 155,43	0,82
536 055,00	LINK REIT	HKD	4 242 353,99	3 687 464,75	0,80
369 900,00	HENDERSON LAND DEVELOPMENT CO LTD	HKD	1 364 230,32	1 210 081,84	0,26
475 881,00	SWIRE PROPERTIES LTD	HKD	1 133 748,50	1 133 454,10	0,25
885 700,00	SINO LAND CO LTD	HKD	1 166 121,41	1 037 768,22	0,23
307 580,00	NEW WORLD DEVELOPMENT CO LTD	HKD	1 153 203,81	812 352,79	0,18
412 142,00	HANG LUNG PROPERTIES LTD	HKD	774 173,90	755 031,92	0,16
<b>Industries</b>			<b>7 789 825,32</b>	<b>7 911 756,84</b>	<b>1,73</b>
666 509,00	MTR CORP LTD	HKD	3 223 003,11	3 308 608,92	0,72
279 966,00	TECHTRONIC INDUSTRIES CO LTD	HKD	3 201 747,74	2 927 435,61	0,64
203 179,00	SWIRE PACIFIC LTD -A-	HKD	1 365 074,47	1 675 712,31	0,37
<b>Multi-Utilities</b>			<b>6 975 726,32</b>	<b>5 646 471,49</b>	<b>1,23</b>
2 974 470,00	HONG KONG & CHINA GAS CO LTD	HKD	3 471 674,83	2 649 582,23	0,58
265 087,00	CLP HOLDINGS LTD	HKD	2 214 076,48	1 812 366,65	0,39
230 804,00	POWER ASSETS HOLDINGS LTD	HKD	1 289 975,01	1 184 522,61	0,26
<b>Consumer Retail</b>			<b>3 207 008,30</b>	<b>3 427 425,28</b>	<b>0,75</b>
553 292,00	GALAXY ENTERTAINMENT GROUP LTD	HKD	3 207 008,30	3 427 425,28	0,75
<b>Telecommunication</b>			<b>1 908 255,49</b>	<b>1 778 592,82</b>	<b>0,39</b>
1 548 106,00	HKT TRUST & HKT LTD -S-	HKD	1 908 255,49	1 778 592,82	0,39
<b>SINGAPORE</b>			<b>57 665 731,40</b>	<b>62 128 953,97</b>	<b>13,57</b>
<b>Finance</b>			<b>47 117 613,26</b>	<b>50 881 658,29</b>	<b>11,12</b>
742 782,00	DBS GROUP HOLDINGS LTD	SGD	15 920 381,97	17 601 824,99	3,85
1 389 444,00	OVERSEA-CHINESE BANKING CORP LTD	SGD	11 107 718,81	11 823 030,78	2,58
484 267,00	UNITED OVERSEAS BANK LTD	SGD	9 242 901,80	10 386 368,69	2,27
2 155 226,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	3 071 751,70	3 071 591,59	0,67
1 062 100,00	CAPITALAND INVESTMENT LTD	SGD	2 361 917,07	2 745 412,57	0,60
348 100,00	SINGAPORE EXCHANGE LTD	SGD	2 247 058,91	2 176 544,46	0,48

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
858 895,00	ASCENDAS REAL ESTATE INVESTMENT TRUST	SGD	1 654 556,88	1 644 110,95	0,36
512 761,00	MAPLETREE LOGISTICS TRUST	SGD	602 951,89	569 577,20	0,12
94 600,00	UOL GROUP LTD	SGD	448 699,65	444 120,58	0,10
359 200,00	MAPLETREE PAN ASIA COMMERCIAL TRUST	SGD	459 674,58	419 076,48	0,09
<b>Industries</b>			<b>4 355 018,44</b>	<b>4 583 829,95</b>	<b>1,00</b>
591 572,00	KEPPEL CORP LTD	SGD	2 681 192,46	3 000 438,40	0,66
70 500,00	VENTURE CORP LTD	SGD	822 783,19	840 250,21	0,18
317 531,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD	SGD	851 042,79	743 141,34	0,16
<b>Consumer Retail</b>			<b>2 603 803,86</b>	<b>2 973 723,99</b>	<b>0,65</b>
272 595,00	SINGAPORE AIRLINES LTD	SGD	887 344,37	1 053 133,68	0,23
166 300,00	CITY DEVELOPMENTS LTD	SGD	898 209,42	956 164,40	0,21
1 229 900,00	GENTING SINGAPORE LTD	SGD	664 816,49	820 566,26	0,18
7 200,00	JARDINE CYCLE & CARRIAGE LTD	SGD	153 433,58	143 859,65	0,03
<b>Telecommunication</b>			<b>2 234 803,82</b>	<b>2 258 498,07</b>	<b>0,49</b>
1 257 900,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	2 234 803,82	2 258 498,07	0,49
<b>Basic Goods</b>			<b>1 354 492,02</b>	<b>1 431 243,67</b>	<b>0,31</b>
491 289,00	WILMAR INTERNATIONAL LTD	SGD	1 354 492,02	1 431 243,67	0,31
<b>CAYMAN ISLANDS</b>			<b>25 686 914,48</b>	<b>21 352 381,27</b>	<b>4,66</b>
<b>Finance</b>			<b>11 717 646,26</b>	<b>10 638 357,55</b>	<b>2,32</b>
708 948,00	CK HUTCHISON HOLDINGS LTD	HKD	4 588 134,33	3 987 382,34	0,87
510 039,00	CK ASSET HOLDINGS LTD	HKD	3 081 837,90	2 942 122,03	0,64
426 554,00	WHARF REAL ESTATE INVESTMENT CO LTD	HKD	1 884 411,03	2 329 964,58	0,51
406 800,00	ESR CAYMAN LTD	HKD	1 038 191,54	799 942,45	0,17
15 200,00	FUTU HOLDINGS LTD -ADR-	USD	1 125 071,46	578 946,15	0,13
<b>Consumer Retail</b>			<b>7 309 677,51</b>	<b>4 877 623,21</b>	<b>1,07</b>
990 499,00	SANDS CHINA LTD	HKD	2 768 073,05	3 079 765,92	0,68
36 878,00	SEA LTD	USD	4 541 604,46	1 797 857,29	0,39
<b>Basic Goods</b>			<b>3 138 118,54</b>	<b>2 997 365,57</b>	<b>0,65</b>
703 334,00	BUDWEISER BREWING CO APAC LTD	HKD	1 923 531,09	2 072 893,61	0,45
1 696 188,00	WH GROUP LTD	HKD	1 214 587,45	924 471,96	0,20
<b>Computing and IT</b>			<b>2 040 572,52</b>	<b>1 767 173,59</b>	<b>0,39</b>
585 719,00	GRAB HOLDINGS LTD	USD	2 040 572,52	1 767 173,59	0,39
<b>Industries</b>			<b>1 480 899,65</b>	<b>1 071 861,35</b>	<b>0,23</b>
369 300,00	XINYI GLASS HOLDINGS LTD	HKD	819 639,14	644 625,70	0,14
205 000,00	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	661 260,51	427 235,65	0,09
<b>NEW ZEALAND</b>			<b>13 931 722,81</b>	<b>12 980 301,55</b>	<b>2,84</b>
<b>Health</b>			<b>3 430 653,72</b>	<b>3 141 850,18</b>	<b>0,69</b>
234 594,00	FISHER & PAYKEL HEALTHCARE CORP LTD	NZD	3 430 653,72	3 141 850,18	0,69
<b>Multi-Utilities</b>			<b>2 530 778,56</b>	<b>2 562 582,69</b>	<b>0,56</b>
526 979,00	MERIDIAN ENERGY LTD	NZD	1 539 204,73	1 636 382,13	0,36
281 106,00	MERCURY NZ LTD	NZD	991 573,83	926 200,56	0,20
<b>Computing and IT</b>			<b>3 406 326,87</b>	<b>2 463 119,61</b>	<b>0,54</b>
55 164,00	XERO LTD	AUD	3 406 326,87	2 463 119,61	0,54
<b>Telecommunication</b>			<b>2 242 280,77</b>	<b>2 446 332,45</b>	<b>0,53</b>
764 472,00	SPARK NEW ZEALAND LTD	NZD	2 242 280,77	2 446 332,45	0,53
<b>Industries</b>			<b>2 321 682,89</b>	<b>2 366 416,62</b>	<b>0,52</b>
511 305,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	2 321 682,89	2 366 416,62	0,52

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BERMUDA</b>			<b>2 261 074,96</b>	<b>2 124 284,09</b>	<b>0,46</b>
<b>Finance</b>			<b>1 470 697,47</b>	<b>1 400 366,05</b>	<b>0,30</b>
324 900,00	HONGKONG LAND HOLDINGS LTD	USD	1 470 697,47	1 400 366,05	0,30
<b>Industries</b>			<b>790 377,49</b>	<b>723 918,04</b>	<b>0,16</b>
147 616,00	CK INFRASTRUCTURE HOLDINGS LTD	HKD	790 377,49	723 918,04	0,16
<b>IRELAND</b>			<b>2 611 966,90</b>	<b>1 909 386,09</b>	<b>0,42</b>
<b>Industries</b>			<b>2 611 966,90</b>	<b>1 909 386,09</b>	<b>0,42</b>
113 823,00	JAMES HARDIE INDUSTRIES PLC	AUD	2 611 966,90	1 909 386,09	0,42
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>65,73</b>	<b>0,00</b>	<b>0,00</b>
<b>Shares</b>			<b>65,73</b>	<b>0,00</b>	<b>0,00</b>
<b>TAIWAN</b>			<b>65,73</b>	<b>0,00</b>	<b>0,00</b>
<b>Industries</b>			<b>65,73</b>	<b>0,00</b>	<b>0,00</b>
3 816,00	PACIFIC ELEC WIRE*	TWD	65,73	0,00	0,00
<b>Total Portfolio</b>			<b>453 633 219,18</b>	<b>452 160 176,60</b>	<b>98,78</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>29 728,22</b>	<b>4 481 890,65</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>29 728,22</b>	<b>4 481 890,65</b>
50	9	Purchase	HANG SENG INDEX	30/01/2023	HKD	23 121,72	1 075 862,40
25	25	Purchase	SPI 200	16/03/2023	AUD	4 765,64	2 776 778,49
100	31	Purchase	MSCI SING INDEX	30/01/2023	SGD	1 840,86	629 249,76

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Pacific Ex-Japan LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>638 602,30</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>648 359,37</b>
17/01/2023	54 368 890,48	EUR	85 053 876,73	AUD	343 650,38
17/01/2023	18 471 506,27	EUR	152 158 275,59	HKD	215 050,71
17/01/2023	1 002 196,29	EUR	1 658 715,04	NZD	19 889,22
30/01/2023	3 400 000,00	AUD	2 141 135,19	EUR	17 805,52
17/01/2023	1 929 774,49	EUR	2 042 961,55	USD	17 243,00
17/01/2023	1 830 323,74	AUD	1 148 896,18	EUR	13 704,32
17/01/2023	663 214,52	EUR	5 441 237,44	HKD	10 356,77
30/01/2023	940 000,00	AUD	594 472,91	EUR	2 410,70
17/01/2023	500 808,27	EUR	4 154 084,44	HKD	2 387,41
17/01/2023	8 802 140,06	EUR	12 604 066,02	SGD	1 900,06
30/01/2023	950 000,00	SGD	661 071,40	EUR	1 782,33
30/01/2023	174 000,00	AUD	109 570,54	EUR	916,43
17/01/2023	928 037,49	EUR	1 459 991,36	AUD	667,84
17/01/2023	590 751,00	EUR	4 919 969,25	HKD	436,74
30/01/2023	365 272,91	EUR	575 000,00	AUD	157,94
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(9 757,07)</b>
30/01/2023	6 800 000,00	HKD	820 240,11	EUR	(4 869,05)
17/01/2023	5 682 410,60	HKD	685 820,70	EUR	(4 026,19)
30/01/2023	956 000,00	HKD	115 493,41	EUR	(861,83)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	873 982 893,95	
Banks	(Note 3)	45 064 866,14	
Other banks and broker accounts	(Notes 2, 3, 10)	3 068 988,05	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	12 725,18	
Unrealised profit on future contracts	(Notes 2, 10)	362 826,17	
Other interest receivable		16 011,36	
Receivable on investments sold		1 715 144,18	
Receivable on subscriptions		5 726 584,00	
Other assets	(Note 11)	2 440 112,12	
<b>Total assets</b>		<b>932 390 151,15</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(838 803,75)	
Option contracts	(Notes 2, 10)	(8 211,45)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 071,42)	
Unrealised loss on future contracts	(Notes 2, 10)	(117 456,58)	
Unrealised loss on swap contracts	(Notes 2, 9)	(487 881,12)	
Payable on investments purchased		(565 702,86)	
Payable on redemptions		(10 484 447,43)	
Other liabilities		(245 033,76)	
<b>Total liabilities</b>		<b>(12 749 608,37)</b>	
<b>Total net assets</b>		<b>919 640 542,78</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	271,30	3 389 775,115

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Emerging Markets LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>769 873 319,60</b>
Net income from investments	(Note 2)	21 961 490,13
Interest received on swap contracts	(Note 2)	1 560 902,35
Other income	(Notes 6, 17)	205 271,91
<b>Total income</b>		<b>23 727 664,39</b>
Management fee	(Note 6)	(1 640 238,83)
Administration fee	(Note 8)	(671 008,66)
Subscription tax	(Note 4)	(75 258,53)
Other charges and taxes	(Note 5)	(50 180,81)
<b>Total expenses</b>		<b>(2 436 686,83)</b>
<b>Net investment income / (loss)</b>		<b>21 290 977,56</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(25 200 080,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(132 820 618,93)
- option contracts	(Note 2)	(8 211,45)
- forward foreign exchange contracts	(Note 2)	370 310,11
- foreign currencies	(Note 2)	(252 165,83)
- future contracts	(Note 2)	366 549,22
- swap contracts	(Note 2)	(78 999,60)
<b>Net result of operations for the year</b>		<b>(136 332 239,71)</b>
Subscriptions for the year		710 388 519,41
Redemptions for the year		(424 289 056,52)
<b>Net assets at the end of the year</b>		<b>919 640 542,78</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>922 346 804,53</b>	<b>873 982 893,95</b>	<b>95,04</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>903 619 197,03</b>	<b>872 105 438,74</b>	<b>94,83</b>
<b>Shares</b>			<b>903 619 197,03</b>	<b>872 067 050,97</b>	<b>94,83</b>
<b>CAYMAN ISLANDS</b>			<b>192 828 376,52</b>	<b>165 055 515,08</b>	<b>17,95</b>
<b>Telecommunication</b>			<b>71 924 113,43</b>	<b>67 719 651,04</b>	<b>7,37</b>
925 305,00	TENCENT HOLDINGS LTD	HKD	39 634 589,79	37 101 825,58	4,03
493 566,00	MEITUAN	HKD	10 982 810,14	10 351 470,38	1,13
321 117,00	JD.COM INC	HKD	8 801 015,64	8 488 765,10	0,92
37 293,00	PINDUODUO INC -ADR-	USD	2 672 223,49	2 849 609,27	0,31
80 447,00	TRIP.COM GROUP LTD	USD	2 237 645,98	2 592 998,85	0,28
264 626,00	KUAISHOU TECHNOLOGY	HKD	2 426 856,41	2 257 150,40	0,25
1 157 223,00	XIAOMI CORP -B-	HKD	2 009 931,03	1 519 841,44	0,17
77 121,00	VIPSHOP HOLDINGS LTD -ADR-	USD	925 600,72	985 646,20	0,11
26 880,00	KANZHUN LTD -ADR-	USD	602 753,75	513 043,66	0,06
161 138,00	GDS HOLDINGS LTD	HKD	632 630,48	396 566,23	0,04
75 575,00	CHINA LITERATURE LTD	HKD	373 450,94	274 906,30	0,03
5 554,00	AUTOHOME INC -ADR-	USD	262 954,48	159 243,36	0,02
25 179,00	IQIYI INC -ADR-	USD	205 933,65	125 039,83	0,01
3 448,00	JOYY INC -ADR-	USD	151 682,57	102 058,91	0,01
1 082,00	WEIMOB INC	HKD	2 165,39	865,10	0,00
95,00	DADA NEXUS LTD -ADR-	USD	1 868,97	620,43	0,00
<b>Consumer Retail</b>			<b>73 043 744,03</b>	<b>55 664 219,58</b>	<b>6,05</b>
2 745 136,00	ALIBABA GROUP HOLDING LTD	HKD	41 367 755,35	28 424 109,83	3,09
326 228,00	BAIDU INC	HKD	5 034 974,34	4 374 599,62	0,48
332 325,00	LI AUTO INC -A-	HKD	3 542 932,67	3 063 995,60	0,33
351 642,00	LI NING CO LTD	HKD	2 279 013,63	2 860 052,10	0,31
252 521,00	NIO INC -ADR-	USD	4 277 438,19	2 306 939,18	0,25
182 452,00	ANTA SPORTS PRODUCTS LTD	HKD	1 988 745,87	2 240 722,97	0,24
900 414,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	1 615 211,92	1 232 284,52	0,13
251 522,00	XPENG INC -A-	HKD	1 980 077,06	1 157 991,18	0,13
28 476,00	H WORLD GROUP LTD -ADR-	USD	1 036 237,13	1 131 836,45	0,12
124 982,00	JD HEALTH INTERNATIONAL INC	HKD	966 803,38	1 070 546,04	0,12
92 888,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	1 110 533,41	979 079,67	0,11
360 436,00	TONGCHENG-ELONG HOLDINGS LTD	HKD	711 033,11	812 620,27	0,09
120 250,00	KOOLEARN TECHNOLOGY HOLDING LTD	HKD	630 010,20	757 893,69	0,08
300 795,00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	757 970,82	612 435,51	0,07
361 471,00	YADEA GROUP HOLDINGS LTD	HKD	623 772,59	566 735,66	0,06
294 953,00	CHOW TAI FOOK JEWELLERY GROUP LTD	HKD	499 727,29	563 715,25	0,06
208 908,00	HAIDILAO INTERNATIONAL HOLDING LTD	HKD	608 783,52	561 780,93	0,06
112 494,00	ZHONGSHENG GROUP HOLDINGS LTD	HKD	573 461,22	542 224,10	0,06
111 872,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	HKD	630 501,41	382 763,19	0,04
134 009,00	JIUMAOJIU INTERNATIONAL HOLDINGS LTD	HKD	349 237,48	335 431,57	0,04
111 373,00	MINTH GROUP LTD	HKD	355 154,80	282 783,58	0,03
602 037,00	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	276 446,20	268 139,62	0,03
342 951,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD	HKD	284 955,41	254 851,17	0,03
194 289,00	XTEP INTERNATIONAL HOLDINGS LTD	HKD	257 220,40	202 689,80	0,02
81 439,00	POP MART INTERNATIONAL GROUP LTD	HKD	256 251,70	193 776,00	0,02
66 546,00	VINDA INTERNATIONAL HOLDINGS LTD	HKD	167 663,77	183 744,22	0,02
161 761,00	GREENTOWN SERVICE GROUP CO LTD	HKD	133 363,21	100 592,94	0,01
50 565,00	LUFAX HOLDING LTD -ADR-	USD	221 764,50	91 914,87	0,01
42 322,00	CHINA MEIDONG AUTO HOLDINGS LTD	HKD	122 781,99	81 394,04	0,01
17 996,00	SUPER HI INTERNATIONAL HOLDING LTD	HKD	21 427,21	21 474,66	0,00
73,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC -ADR-	USD	6 296,41	2 381,69	0,00
1 110,00	CHINA EDUCATION GROUP HOLDINGS LTD	HKD	1 411,43	1 345,89	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
70 828,00	CHINA FIRST CAPITAL GROUP LTD	HKD	235 969,58	620,71	0,00
564,00	FANG HOLDINGS LTD -ADR-	USD	116 491,82	317,08	0,00
45,00	BAOZUN INC SPN -ADR-	USD	1 284,26	223,47	0,00
40,00	21VIANET GROUP INC -ADR-	USD	1 040,75	212,51	0,00
<b>Health</b>			<b>12 300 191,17</b>	<b>11 064 331,37</b>	<b>1,20</b>
542 857,00	WUXI BIOLOGICS CAYMAN INC	HKD	4 081 162,21	3 900 439,09	0,43
92 848,00	BEIGENE LTD	HKD	1 474 484,61	1 495 853,19	0,16
1 927 345,00	SINO BIOPHARMACEUTICAL LTD	HKD	1 274 045,91	1 057 400,63	0,12
212 010,00	INNOVENT BIOLOGICS INC	HKD	975 797,31	852 638,73	0,09
117 828,00	HENGAN INTERNATIONAL GROUP CO LTD	HKD	609 043,68	586 323,02	0,06
192 171,00	GENSCRIPT BIOTECH CORP	HKD	518 247,22	573 294,99	0,06
16 244,00	ZAI LAB LTD -ADR-	USD	832 492,17	467 267,30	0,05
9 353,00	LEGEND BIOTECH CORP -ADR-	USD	437 994,69	437 481,35	0,05
218 352,00	HANSOH PHARMACEUTICAL GROUP CO LTD	HKD	530 748,36	389 004,82	0,04
50 215,00	HYGEIA HEALTHCARE HOLDINGS CO LTD	HKD	317 208,60	337 586,75	0,04
115 229,00	MICROPORT SCIENTIFIC CORP	HKD	360 087,27	284 274,25	0,03
92 812,00	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	HKD	441 717,06	237 327,27	0,03
149 209,00	CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	220 327,60	219 966,88	0,02
219 580,00	3SBIO INC	HKD	218 028,60	218 793,68	0,02
853,00	AKESO INC	HKD	4 963,79	4 403,33	0,00
955,00	AK MEDICAL HOLDINGS LTD	HKD	2 228,79	1 122,41	0,00
656,00	JINXIN FERTILITY GROUP LTD	HKD	708,87	567,81	0,00
27,00	HUTCHISON CHINA MEDITECH LTD -ADR-	USD	532,81	373,91	0,00
398,00	SSY GROUP LTD	HKD	291,84	205,93	0,00
1,00	I-MAB -ADR-	USD	57,16	3,92	0,00
1,00	BURNING ROCK BIOTECH LTD -ADR-	USD	22,62	2,11	0,00
<b>Finance</b>			<b>10 855 555,59</b>	<b>8 527 196,78</b>	<b>0,93</b>
597 142,00	CHINA RESOURCES LAND LTD	HKD	2 364 134,30	2 562 816,84	0,28
98 289,00	KE HOLDINGS INC -ADR-	USD	2 084 622,50	1 285 654,77	0,14
186 306,00	CHAILEASE HOLDING CO LTD	TWD	911 178,19	1 232 481,25	0,13
350 658,00	LONGFOR GROUP HOLDINGS LTD	HKD	1 219 420,08	1 022 948,87	0,11
302 146,00	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	1 052 089,97	705 142,70	0,08
100 985,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	HKD	455 590,46	480 688,76	0,05
162 412,00	GREENTOWN CHINA HOLDINGS LTD	HKD	240 695,03	222 273,08	0,03
644 468,00	COUNTRY GARDEN HOLDINGS CO LTD	HKD	447 476,10	206 574,41	0,02
193 894,00	CHINA OVERSEAS PROPERTY HOLDINGS LTD	HKD	177 873,24	189 242,56	0,02
341 634,00	SUNAC CHINA HOLDINGS LTD	HKD	957 117,65	187 841,03	0,02
7 983,00	360 DIGITECH INC -ADR-	USD	146 967,43	152 292,30	0,02
46 987,00	C&D INTERNATIONAL INVESTMENT GROUP LTD	HKD	109 116,41	128 328,47	0,01
366 812,00	CHINA EVERGRANDE GROUP	HKD	345 491,80	72 659,33	0,01
133 378,00	SHIMAO PROPERTY HOLDINGS LTD	HKD	328 021,58	70 773,45	0,01
5 076,00	CHINA INDEX HOLDINGS LTD -ADR-	USD	6 359,18	4 326,20	0,00
77,00	NOAH HOLDINGS LTD -ADR-	USD	2 312,91	1 118,30	0,00
1 085,00	SUNAC SERVICES HOLDINGS LTD	HKD	2 118,52	547,07	0,00
2 458,00	SOHO CHINA LTD	HKD	1 006,20	404,27	0,00
853,00	SEAZEN GROUP LTD	HKD	462,56	295,94	0,00
1 797,00	CIFI HOLDINGS GROUP CO LTD	HKD	807,09	237,30	0,00
2 483,00	YUZHOU PROPERTIES CO LTD	HKD	1 137,56	132,65	0,00
226,00	CIFI EVER SUNSHINE SERVICES GROUP LTD	HKD	384,95	119,11	0,00
364,00	KWG GROUP HOLDINGS LTD	HKD	342,87	81,28	0,00
728,00	KAISA GROUP HOLDINGS LTD*	HKD	282,61	73,41	0,00
346,00	POWERLONG REAL ESTATE HOLDINGS LTD	HKD	261,98	65,21	0,00
415,00	SHUI ON LAND LTD	HKD	95,65	49,32	0,00
204,00	CHINA AOYUAN GROUP LTD	HKD	188,77	28,90	0,00
<b>Computing and IT</b>			<b>9 302 388,96</b>	<b>8 185 784,06</b>	<b>0,89</b>
364 407,00	NETEASE INC	HKD	5 322 184,48	5 009 058,47	0,54
104 985,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	886 829,42	814 500,99	0,09

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
27 155,00	BILIBILI INC	HKD	946 665,33	608 962,55	0,07
288 261,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	569 562,50	579 302,29	0,06
141 083,00	KINGSOFT CORP LTD	HKD	498 760,29	442 057,84	0,05
406 919,00	CHINASOFT INTERNATIONAL LTD	HKD	436 476,33	331 697,08	0,04
21 164,00	SILERGY CORP	TWD	383 244,07	281 627,95	0,03
5 000,00	PARADE TECHNOLOGIES LTD	TWD	253 418,45	117 826,57	0,01
206,00	DOUYU INTERNATIONAL HOLDINGS LTD -ADR-	USD	2 109,83	270,23	0,00
301,00	MING YUAN CLOUD GROUP HOLDINGS LTD	HKD	711,51	253,67	0,00
54,00	AGORA INC -ADR-	USD	1 794,92	197,84	0,00
5,00	ONECONNECT FINANCIAL TECHNOLOGY CO LTD	USD	615,16	24,88	0,00
1,00	HUYA INC -ADR-	USD	16,67	3,70	0,00
<b>Basic Goods</b>			<b>5 529 715,04</b>	<b>4 789 912,06</b>	<b>0,52</b>
588 799,00	CHINA MENGNIU DAIRY CO LTD	HKD	2 436 564,97	2 502 270,35	0,27
877 451,00	WANT WANT CHINA HOLDINGS LTD	HKD	601 237,59	549 866,52	0,06
290 745,00	TINGYI CAYMAN ISLANDS HOLDING CORP	HKD	461 407,72	480 978,18	0,05
532 364,00	CHINA FEIHE LTD	HKD	706 987,64	424 366,08	0,05
201 771,00	SMOORE INTERNATIONAL HOLDINGS LTD	HKD	677 816,05	293 579,19	0,03
69 477,00	YIHAI INTERNATIONAL HOLDING LTD	HKD	321 360,37	230 204,62	0,03
191 100,00	UNI-PRESIDENT CHINA HOLDINGS LTD	HKD	169 386,55	179 174,26	0,02
302 934,00	DALI FOODS GROUP CO LTD	HKD	154 866,04	129 467,85	0,01
632,00	GLOBAL SWEETENERS HOLDINGS LTD	HKD	88,11	5,01	0,00
<b>Industries</b>			<b>4 925 645,70</b>	<b>4 447 268,52</b>	<b>0,48</b>
77 894,00	ZTO EXPRESS CAYMAN INC -ADR-	USD	1 866 114,91	1 961 126,92	0,21
106 386,00	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	1 543 913,97	1 185 851,46	0,13
21 496,00	AIRTAC INTERNATIONAL GROUP	TWD	524 703,83	610 100,08	0,07
106 935,00	AAC TECHNOLOGIES HOLDINGS INC	HKD	401 135,26	229 022,75	0,02
450 546,00	CHINA RESOURCES CEMENT HOLDINGS LTD	HKD	312 759,87	223 925,41	0,02
160 137,00	CHINA LESSO GROUP HOLDINGS LTD	HKD	196 239,35	156 679,87	0,02
81 618,00	SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO LTD	HKD	78 567,75	78 582,21	0,01
530,00	ZHEN DING TECHNOLOGY HOLDING LTD	TWD	1 747,15	1 696,52	0,00
686,00	LEE & MAN PAPER MANUFACTURING LTD	HKD	463,61	283,30	0,00
<b>Multi-Utilities</b>			<b>3 079 210,46</b>	<b>3 112 322,26</b>	<b>0,34</b>
236 543,00	ENN ENERGY HOLDINGS LTD	HKD	3 079 210,46	3 112 322,26	0,34
<b>Raw materials</b>			<b>1 004 367,83</b>	<b>787 433,91</b>	<b>0,09</b>
98 113,00	KINGBOARD HOLDINGS LTD	HKD	339 377,12	292 696,04	0,03
4 423,00	DAQO NEW ENERGY CORP -ADR-	USD	282 697,05	160 011,34	0,02
172 069,00	CHINA HONGQIAO GROUP LTD	HKD	156 186,66	152 241,84	0,02
108 019,00	DONGYUE GROUP LTD	HKD	144 623,27	111 392,83	0,01
69 019,00	KINGBOARD LAMINATES HOLDINGS LTD	HKD	81 483,73	71 091,86	0,01
<b>Energy</b>			<b>863 444,31</b>	<b>757 395,50</b>	<b>0,08</b>
730 066,00	XINYI SOLAR HOLDINGS LTD	HKD	861 727,53	757 250,85	0,08
1 697,00	PERENNIAL ENERGY HOLDINGS LTD	HKD	1 716,78	144,65	0,00
<b>INDIA</b>			<b>125 578 223,31</b>	<b>140 510 919,70</b>	<b>15,28</b>
<b>Finance</b>			<b>31 850 197,21</b>	<b>36 945 767,60</b>	<b>4,02</b>
959 304,00	ICICI BANK LTD	INR	7 493 650,36	9 679 030,19	1,05
257 425,00	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	6 818 687,25	7 690 076,50	0,84
50 729,00	BAJAJ FINANCE LTD	INR	3 152 374,12	3 777 776,61	0,41
339 190,00	AXIS BANK LTD	INR	2 742 677,85	3 587 109,71	0,39
165 194,00	KOTAK MAHINDRA BANK LTD	INR	3 643 691,83	3 418 717,73	0,37
332 355,00	STATE BANK OF INDIA	INR	1 644 534,67	2 310 092,36	0,25
83 844,00	SBI LIFE INSURANCE CO LTD	INR	1 054 211,99	1 169 248,64	0,13
144 318,00	HDFC LIFE INSURANCE CO LTD	INR	995 477,14	925 549,65	0,10
35 332,00	SHRIRAM TRANSPORT FINANCE CO LTD	INR	509 704,19	550 987,35	0,06
28 752,00	BAJAJ FINSERV LTD	INR	345 641,78	504 043,40	0,06

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35 908,00	ICICI LOMBARD GENERAL INSURANCE CO LTD	INR	550 621,63	502 992,72	0,06
61 299,00	CHOLAMANDALAM INVESTMENT & FINANCE CO LTD	INR	424 891,55	501 883,15	0,06
1 682 821,00	YES BANK LTD	INR	298 953,59	392 623,37	0,04
92 346,00	DLF LTD	INR	310 264,53	392 211,53	0,04
49 446,00	AU SMALL FINANCE BANK LTD	INR	378 008,18	366 503,93	0,04
66 939,00	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	INR	388 643,87	342 149,22	0,04
35 192,00	SBI CARDS & PAYMENT SERVICES LTD	INR	387 341,90	317 069,99	0,03
96 151,00	BANDHAN BANK LTD	INR	372 618,03	255 042,00	0,03
9 418,00	GODREJ PROPERTIES LTD	INR	193 216,22	130 634,96	0,01
9 064,00	MUTHOOT FINANCE LTD	INR	121 458,05	109 130,11	0,01
11 892,00	REC LTD	INR	14 711,23	15 691,04	0,00
156,00	HDFC ASSET MANAGEMENT CO LTD	INR	5 187,82	3 854,35	0,00
714,00	LIC HOUSING FINANCE LTD	INR	3 629,43	3 349,09	0,00
<b>Computing and IT</b>			<b>30 714 622,80</b>	<b>31 950 558,20</b>	<b>3,47</b>
1 000 168,00	INFOSYS LTD	INR	16 233 979,09	17 084 524,52	1,86
271 797,00	TATA CONSULTANCY SERVICES LTD	INR	9 706 336,31	10 025 208,59	1,09
161 982,00	HCL TECHNOLOGIES LTD	INR	1 557 479,01	1 906 683,85	0,21
108 696,00	TECH MAHINDRA LTD	INR	1 180 859,12	1 251 264,79	0,13
153 918,00	WIPRO LTD	INR	683 503,40	684 662,61	0,07
5 111,00	TATA ELXSI LTD	INR	492 798,11	363 868,41	0,04
15 762,00	MPHASIS LTD	INR	481 155,39	352 180,57	0,04
5 707,00	LARSEN & TOUBRO INFOTECH LTD	INR	378 512,37	282 164,86	0,03
<b>Energy</b>			<b>16 615 846,55</b>	<b>18 696 473,87</b>	<b>2,03</b>
570 687,00	RELIANCE INDUSTRIES LTD	INR	14 166 385,97	16 463 873,87	1,79
172 526,00	BHARAT PETROLEUM CORP LTD	INR	764 169,91	645 798,48	0,07
611 190,00	INDIAN OIL CORP LTD	INR	569 133,44	529 552,08	0,06
263 052,00	OIL & NATURAL GAS CORP LTD	INR	413 052,41	437 210,64	0,04
130 266,00	HINDUSTAN PETROLEUM CORP LTD	INR	395 559,08	346 934,16	0,04
111 921,00	PETRONET LNG LTD	INR	307 545,74	273 104,64	0,03
<b>Consumer Retail</b>			<b>10 865 457,51</b>	<b>12 398 526,93</b>	<b>1,35</b>
144 555,00	MAHINDRA & MAHINDRA LTD	INR	1 516 156,43	2 045 201,48	0,22
39 962,00	TITAN CO LTD	INR	783 890,73	1 175 638,44	0,13
10 215,00	MARUTI SUZUKI INDIA LTD	INR	922 708,03	971 201,59	0,11
21 078,00	INFO EDGE INDIA LTD	INR	972 000,30	938 684,05	0,10
23 830,00	EICHER MOTORS LTD	INR	756 358,48	871 154,00	0,09
82 513,00	TATA CONSUMER PRODUCTS LTD	INR	583 851,98	716 738,01	0,08
36 366,00	COLGATE-PALMOLIVE INDIA LTD	INR	677 485,30	632 765,18	0,07
38 965,00	TRENT LTD	INR	485 627,76	596 366,90	0,06
12 191,00	AVENUE SUPERMARTS LTD	INR	417 285,81	561 786,56	0,06
17 970,00	HERO MOTOCORP LTD	INR	591 492,63	557 426,14	0,06
125 010,00	TATA MOTORS LTD	INR	455 255,84	549 277,13	0,06
69 611,00	DABUR INDIA LTD	INR	417 990,91	442 649,49	0,05
35 635,00	TVS MOTOR CO LTD	INR	438 237,75	438 064,02	0,05
10 364,00	BAJAJ AUTO LTD	INR	416 658,17	424 456,16	0,05
58 959,00	JUBILANT FOODWORKS LTD	INR	328 570,67	341 259,31	0,04
11 539,00	BALKRISHNA INDUSTRIES LTD	INR	254 236,89	278 531,02	0,03
303 369,00	MOTHERSON SUMI SYSTEMS LTD	INR	346 463,63	254 772,98	0,03
10 171,00	INTERGLOBE AVIATION LTD	INR	187 028,30	231 277,55	0,02
462,00	PAGE INDUSTRIES LTD	INR	177 070,69	224 144,96	0,02
144,00	MRF LTD	INR	134 516,27	144 394,51	0,02
14,00	BOSCH LTD	INR	2 570,94	2 737,45	0,00
<b>Basic Goods</b>			<b>10 274 491,52</b>	<b>11 089 364,00</b>	<b>1,21</b>
122 719,00	HINDUSTAN UNILEVER LTD	INR	3 308 754,52	3 559 597,31	0,39
899 330,00	ITC LTD	INR	3 165 410,40	3 377 062,65	0,37
20 183,00	BRITANNIA INDUSTRIES LTD	INR	880 260,34	984 638,86	0,11
153 494,00	MARICO LTD	INR	840 288,32	886 349,15	0,10

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 788,00	NESTLE INDIA LTD	INR	742 057,83	841 143,27	0,09
61 041,00	GODREJ CONSUMER PRODUCTS LTD	INR	566 812,68	604 267,06	0,06
54 121,00	UNITED SPIRITS LTD	INR	472 550,38	537 908,85	0,06
19 921,00	VARUN BEVERAGES LTD	INR	298 357,05	298 396,85	0,03
<b>Raw materials</b>			<b>7 554 416,80</b>	<b>8 784 764,45</b>	<b>0,96</b>
115 826,00	ASIAN PAINTS LTD	INR	3 777 803,82	4 050 795,24	0,44
201 205,00	HINDALCO INDUSTRIES LTD	INR	723 981,16	1 078 678,83	0,12
671 968,00	TATA STEEL LTD	INR	676 465,39	857 335,47	0,09
78 376,00	JSW STEEL LTD	INR	460 271,55	681 778,96	0,07
15 986,00	PI INDUSTRIES LTD	INR	529 505,99	619 190,41	0,07
72 808,00	UPL LTD	INR	527 007,81	590 546,50	0,07
91 415,00	VEDANTA LTD	INR	249 535,53	319 302,88	0,04
45 217,00	BERGER PAINTS INDIA LTD	INR	324 257,90	297 721,66	0,03
11 157,00	SRF LTD	INR	285 587,65	289 414,50	0,03
<b>Multi-Utilities</b>			<b>5 943 252,21</b>	<b>7 337 643,77</b>	<b>0,80</b>
46 022,00	ADANI TOTAL GAS LTD	INR	1 105 679,78	1 924 855,62	0,21
640 187,00	POWER GRID CORP OF INDIA LTD	INR	1 392 099,84	1 549 467,17	0,17
48 544,00	ADANI TRANSMISSION LTD	INR	1 175 373,42	1 423 575,64	0,15
55 440,00	ADANI GREEN ENERGY LTD	INR	979 439,01	1 212 987,67	0,13
723 580,00	GAIL INDIA LTD	INR	801 227,48	787 145,34	0,09
93 743,00	INDRAPRASTHA GAS LTD	INR	487 827,79	439 498,85	0,05
18,00	RELIANCE INFRASTRUCTURE LTD -GDR-	USD	849,41	84,22	0,00
180,00	RELIANCE POWER LTD -GDR- REG	USD	755,48	29,26	0,00
<b>Health</b>			<b>4 880 001,34</b>	<b>5 037 202,80</b>	<b>0,55</b>
93 698,00	CIPLA LTD	INR	982 437,81	1 141 808,88	0,12
21 191,00	APOLLO HOSPITALS ENTERPRISE LTD	INR	899 066,64	1 074 651,75	0,12
21 694,00	DR REDDY'S LABORATORIES LTD	INR	1 042 264,40	1 041 179,18	0,11
24 715,00	DIVI'S LABORATORIES LTD	INR	950 163,77	955 417,86	0,10
18 905,00	TORRENT PHARMACEUTICALS LTD	INR	326 661,50	332 007,17	0,04
30 532,00	LUPIN LTD	INR	322 605,67	253 714,20	0,03
47 170,00	BIOCON LTD	INR	198 604,74	139 890,90	0,02
19 849,00	AUROBINDO PHARMA LTD	INR	158 196,81	98 532,86	0,01
<b>Industries</b>			<b>3 874 292,93</b>	<b>4 824 032,75</b>	<b>0,52</b>
39 296,00	GRASIM INDUSTRIES LTD	INR	558 771,42	767 062,30	0,08
9 109,00	ULTRATECH CEMENT LTD	INR	588 521,77	717 945,81	0,08
46 663,00	HAVELLS INDIA LTD	INR	539 415,97	581 321,79	0,06
18 691,00	PIDILITE INDUSTRIES LTD	INR	417 872,97	539 845,23	0,06
429 565,00	BHARAT ELECTRONICS LTD	INR	352 246,55	486 032,58	0,05
1 615,00	SHREE CEMENT LTD	INR	424 840,46	425 993,30	0,05
69 263,00	AMBUJA CEMENTS LTD	INR	278 522,54	411 136,91	0,04
12 109,00	SIEMENS LTD	INR	290 880,05	387 626,01	0,04
40 027,00	CONTAINER CORP OF INDIA LTD	INR	279 963,89	334 927,60	0,04
6 225,00	ACC LTD	INR	143 257,31	172 141,22	0,02
<b>Telecommunication</b>			<b>3 005 644,44</b>	<b>3 446 585,33</b>	<b>0,37</b>
332 076,00	BHARTI AIRTEL LTD	INR	2 354 254,85	3 031 778,12	0,33
446 498,00	ZOMATO LTD	INR	497 003,24	299 878,42	0,03
50 709,00	INDUS TOWERS LTD	INR	146 852,69	109 379,78	0,01
2 041,00	ZEE ENTERTAINMENT ENTERPRISES LTD	INR	7 533,66	5 549,01	0,00
<b>SOUTH KOREA</b>			<b>113 598 709,35</b>	<b>103 667 789,61</b>	<b>11,27</b>
<b>Computing and IT</b>			<b>45 883 131,67</b>	<b>41 372 939,21</b>	<b>4,50</b>
693 919,00	SAMSUNG ELECTRONICS CO LTD	KRW	30 705 744,64	28 434 729,78	3,09
80 306,00	SK HYNIX INC	KRW	5 418 715,57	4 462 974,99	0,49
118 717,00	SAMSUNG ELECTRONICS CO LTD -PREF-	KRW	4 729 980,66	4 442 418,68	0,48
11 058,00	SK HOLDINGS CO LTD	KRW	1 820 690,62	1 548 651,10	0,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
779,00	SAMSUNG ELECTRONICS CO LTD -GDR- REG -S-	USD	818 400,55	806 554,59	0,09
4 408,00	KRAFTON INC	KRW	1 046 156,32	548 739,30	0,06
5 121,00	SAMSUNG SDS CO LTD	KRW	589 501,11	466 740,07	0,05
8 708,00	DOOSAN BOBCAT INC	KRW	224 940,52	223 259,38	0,02
3 951,00	NETMARBLE CORP	KRW	247 601,80	176 831,31	0,02
5 258,00	KAKAO GAMES CORP	KRW	266 651,99	173 963,14	0,02
94,00	SAMSUNG ELECTRONICS CO LTD -GDR- -PREF- REG	USD	14 747,89	88 076,87	0,01
<b>Finance</b>			<b>15 355 021,61</b>	<b>14 332 116,04</b>	<b>1,56</b>
114 267,00	KB FINANCIAL GROUP INC	KRW	4 230 571,56	4 106 556,09	0,45
135 796,00	SHINHAN FINANCIAL GROUP CO LTD	KRW	3 785 472,80	3 541 969,66	0,38
54 402,00	HANA FINANCIAL GROUP INC	KRW	1 617 803,65	1 695 102,88	0,18
160 624,00	WOORI FINANCIAL GROUP INC	KRW	1 473 153,36	1 374 699,00	0,15
14 708,00	SAMSUNG LIFE INSURANCE CO LTD	KRW	774 750,01	773 797,22	0,08
4 529,00	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	706 351,30	671 193,14	0,07
21 031,00	KAKAOBANK CORP	KRW	690 468,77	378 687,87	0,04
14 565,00	SK SQUARE CO LTD	KRW	505 974,65	362 091,40	0,04
47 894,00	INDUSTRIAL BANK OF KOREA	KRW	381 417,45	348 504,02	0,04
6 769,00	DB INSURANCE CO LTD	KRW	292 290,60	327 531,36	0,04
11 492,00	SAMSUNG SECURITIES CO LTD	KRW	307 860,37	267 812,88	0,03
40 725,00	MIRAE ASSET DAEWOO CO LTD	KRW	224 816,38	183 476,26	0,02
3 842,00	KOREA INVESTMENT HOLDINGS CO LTD	KRW	186 292,96	151 739,89	0,02
21 952,00	NH INVESTMENT & SECURITIES CO LTD	KRW	170 801,55	142 655,62	0,02
144,00	HYUNDAI MARINE & FIRE INSURANCE CO LTD	KRW	3 062,40	3 142,41	0,00
328,00	BNK FINANCIAL GROUP INC	KRW	1 940,47	1 579,80	0,00
72,00	SAMSUNG CARD CO LTD	KRW	1 993,33	1 576,54	0,00
<b>Telecommunication</b>			<b>14 216 982,63</b>	<b>12 946 487,35</b>	<b>1,41</b>
38 752,00	NAVER CORP	KRW	6 024 190,90	5 096 918,32	0,55
8 091,00	SAMSUNG SDI CO LTD	KRW	3 205 671,89	3 543 275,14	0,39
58 196,00	KAKAO CORP	KRW	2 765 293,38	2 289 827,95	0,25
4 843,00	NCSOFT CORP	KRW	1 777 204,40	1 607 709,87	0,17
39 333,00	LG UPLUS CORP	KRW	359 426,27	322 058,34	0,04
5 076,00	CHEIL WORLDWIDE INC	KRW	85 195,79	86 697,73	0,01
<b>Consumer Retail</b>			<b>13 016 120,02</b>	<b>11 565 487,65</b>	<b>1,26</b>
5 546,00	LG ENERGY SOLUTION LTD	KRW	2 060 312,19	1 789 712,29	0,20
16 101,00	SAMSUNG C&T CORP	KRW	1 399 830,44	1 354 141,06	0,15
10 214,00	HYUNDAI MOTOR CO	KRW	1 262 066,24	1 142 846,75	0,12
24 826,00	KIA MOTORS CORP	KRW	1 163 118,03	1 090 879,15	0,12
15 645,00	LG ELECTRONICS INC	KRW	1 084 421,40	1 002 782,79	0,11
14 740,00	LG CORP	KRW	877 897,54	853 028,84	0,09
1 378,00	LG HOUSEHOLD & HEALTH CARE LTD	KRW	996 559,17	737 227,64	0,08
16 282,00	WOONGJIN COWAY CO LTD	KRW	765 671,85	674 426,70	0,07
32 074,00	KOREAN AIR LINES CO LTD	KRW	604 444,87	545 445,06	0,06
4 302,00	AMOREPACIFIC CORP	KRW	535 624,13	438 316,98	0,05
2 999,00	HYBE CO LTD	KRW	469 944,14	385 559,26	0,04
5 773,00	HOTEL SHILLA CO LTD	KRW	331 444,33	355 482,13	0,04
34 349,00	HANON SYSTEMS	KRW	261 585,18	205 910,18	0,02
10 620,00	KANGWON LAND INC	KRW	204 763,95	182 569,28	0,02
3 255,00	HYUNDAI MOTOR CO -PREF-	KRW	212 790,95	178 242,24	0,02
5 314,00	PEARL ABYSS CORP	KRW	200 640,08	165 184,28	0,02
2 080,00	LOTTE SHOPPING CO LTD	KRW	174 995,07	140 255,51	0,02
1 537,00	E-MART INC	KRW	148 663,40	111 613,09	0,01
2 515,00	S-1 CORP	KRW	137 818,45	110 511,60	0,01
1 702,00	HYUNDAI MOTOR CO -PREF-	KRW	110 394,36	93 326,82	0,01
68,00	GS RETAIL CO LTD	KRW	2 330,59	1 418,41	0,00
18,00	CJ ENM CO LTD	KRW	1 824,00	1 396,48	0,00
48,00	AMOREPACIFIC GROUP	KRW	2 071,26	1 241,31	0,00
18,00	SK CHEMICALS CO LTD	KRW	2 459,54	976,33	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
58,00	POSCO INTERNATIONAL CORP	KRW	910,50	971,30	0,00
5,00	SHINSEGAE INC	KRW	939,63	815,09	0,00
3,00	LG HOUSEHOLD & HEALTH CARE LTD -PREF-	KRW	1 198,75	701,35	0,00
10,00	AMOREPACIFIC CORP -PREF-	KRW	1 152,87	357,90	0,00
6,00	FILA KOREA LTD	KRW	247,11	147,83	0,00
<b>Raw materials</b>			<b>8 608 285,50</b>	<b>8 576 434,94</b>	<b>0,93</b>
7 591,00	LG CHEM LTD	KRW	3 278 541,27	3 374 935,19	0,37
12 518,00	POSCO	KRW	2 451 854,33	2 564 751,42	0,28
2 061,00	KOREA ZINC CO LTD	KRW	829 974,67	861 335,39	0,09
24 758,00	HANWHA CHEMICAL CORP	KRW	800 304,78	788 858,68	0,09
3 074,00	LOTTE CHEMICAL CORP	KRW	470 519,41	406 590,55	0,04
1 131,00	LG CHEM LTD -PREF-	KRW	241 975,75	232 563,09	0,02
4 588,00	SK IE TECHNOLOGY CO LTD	KRW	357 574,59	180 183,27	0,02
1 791,00	KUMHO PETROCHEMICAL CO LTD	KRW	177 540,70	167 217,35	0,02
<b>Industries</b>			<b>7 725 132,97</b>	<b>6 716 167,33</b>	<b>0,73</b>
6 051,00	POSCO CHEMICAL CO LTD	KRW	729 223,17	807 076,78	0,09
8 239,00	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	847 890,71	796 709,89	0,09
68 415,00	LG DISPLAY CO LTD	KRW	792 911,23	631 154,78	0,07
40 805,00	HMM CO LTD	KRW	992 604,30	591 119,57	0,06
3 759,00	HYUNDAI GLOVIS CO LTD	KRW	480 844,96	455 412,85	0,05
9 569,00	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	KRW	435 151,67	404 872,11	0,04
23 433,00	SAMSUNG ENGINEERING CO LTD	KRW	349 707,50	386 343,05	0,04
14 331,00	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	440 198,83	370 609,99	0,04
30 512,00	DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO LTD	KRW	398 213,59	348 182,22	0,04
1 566,00	LG INNOTEK CO LTD	KRW	290 723,22	293 000,48	0,03
4 425,00	SKC CO LTD	KRW	396 914,93	290 182,85	0,03
4 406,00	HYUNDAI MIPO DOCKYARD	KRW	279 304,22	275 877,57	0,03
10 932,00	HANKOOK TIRE CO LTD	KRW	307 599,04	252 332,31	0,03
1 745,00	L&F CO LTD	KRW	280 972,86	224 341,75	0,03
10 378,00	HLB INC	KRW	275 666,79	218 397,27	0,02
3 123,00	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	KRW	214 251,77	163 608,78	0,02
1 306,00	HYUNDAI HEAVY INDUSTRIES CO LTD	KRW	115 657,35	112 257,76	0,01
19 656,00	PAN OCEAN CO LTD	KRW	80 000,06	83 457,42	0,01
146,00	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD -PREF-	KRW	9 385,93	5 950,19	0,00
832,00	DAEWOO ENGINEERING & CONSTRUCTION CO LTD	KRW	3 738,46	2 577,00	0,00
106,00	GS ENGINEERING & CONSTRUCTION CORP	KRW	2 586,13	1 661,24	0,00
15,00	CJ LOGISTICS CORP	KRW	1 586,25	1 041,47	0,00
<b>Basic Goods</b>			<b>3 047 341,24</b>	<b>3 012 954,08</b>	<b>0,33</b>
32 309,00	KT&G CORP	KRW	2 244 320,08	2 190 583,47	0,24
1 218,00	CJ CHEILJEDANG CORP	KRW	345 664,66	343 413,33	0,04
1 144,00	BGF RETAIL CO LTD	KRW	153 282,03	178 440,45	0,02
1 744,00	ORION CORP	KRW	144 678,04	165 413,76	0,02
2 146,00	CJ CORP	KRW	157 042,71	133 733,71	0,01
60,00	LOTTE CORP	KRW	2 353,72	1 369,36	0,00
<b>Health</b>			<b>3 022 181,15</b>	<b>2 682 747,42</b>	<b>0,29</b>
1 712,00	SAMSUNG BIOLOGICS CO LTD	KRW	934 492,21	1 041 506,81	0,11
13 305,00	CELLTRION HEALTHCARE CO LTD	KRW	760 283,34	571 818,32	0,06
8 295,00	YUHAN CORP	KRW	320 898,51	351 582,80	0,04
1 241,00	HANMI PHARM CO LTD	KRW	274 159,23	274 033,24	0,03
4 607,00	SK BIOPHARMACEUTICALS CO LTD	KRW	345 003,55	246 132,34	0,03
2 095,00	CELLTRION PHARM INC	KRW	140 703,38	103 854,51	0,01
1 694,00	SK BIOSCIENCE CO LTD	KRW	243 943,89	92 260,53	0,01
55,00	ALTEOGEN INC	KRW	2 697,04	1 558,87	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>1 989 065,75</b>	<b>1 773 507,61</b>	<b>0,19</b>
8 587,00	SK INNOVATION CO LTD	KRW	1 145 316,89	979 890,12	0,10
7 160,00	S-OIL CORP	KRW	473 218,69	442 480,63	0,05
10 819,00	GS HOLDINGS CORP	KRW	370 530,17	351 136,86	0,04
<b>Multi-Utilities</b>			<b>735 446,81</b>	<b>688 947,98</b>	<b>0,07</b>
42 535,00	KOREA ELECTRIC POWER CORP	KRW	733 492,14	687 097,12	0,07
69,00	KOREA GAS CORP	KRW	1 954,67	1 850,86	0,00
<b>TAIWAN</b>			<b>104 287 002,81</b>	<b>103 058 318,00</b>	<b>11,21</b>
<b>Computing and IT</b>			<b>51 657 544,33</b>	<b>51 555 323,30</b>	<b>5,61</b>
2 749 054,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	37 135 263,23	37 587 155,84	4,09
200 164,00	MEDIATEK INC	TWD	3 967 254,44	3 813 815,99	0,42
1 938 404,00	UNITED MICROELECTRONICS CORP	TWD	2 195 305,04	2 405 096,20	0,26
427 609,00	ASE TECHNOLOGY HOLDING CO LTD	TWD	1 111 507,96	1 224 069,78	0,13
92 270,00	ASUSTEK COMPUTER INC	TWD	797 455,83	755 263,60	0,08
265 189,00	QUANTA COMPUTER INC	TWD	602 725,39	584 504,08	0,06
757 307,00	ACER INC	TWD	564 520,22	543 696,61	0,06
60 348,00	REALTEK SEMICONDUCTOR CORP	TWD	614 564,19	516 967,15	0,06
261 292,00	LITE-ON TECHNOLOGY CORP	TWD	452 295,76	508 206,88	0,06
41 872,00	ADVANTECH CO LTD	TWD	401 604,98	422 518,22	0,05
1 187 269,00	INNOLUX CORP	TWD	491 860,96	399 949,50	0,04
547 565,00	COMPAL ELECTRONICS INC	TWD	356 890,30	384 769,25	0,04
386 700,00	POWERCHIP SEMICONDUCTOR MANUFACTURING CORP	TWD	582 913,25	375 471,83	0,04
37 771,00	NOVATEK MICROELECTRONICS CORP	TWD	343 706,81	363 288,45	0,04
117 934,00	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	TWD	324 037,92	278 634,24	0,03
11 434,00	WIWYNN CORP	TWD	283 762,27	277 811,52	0,03
162 082,00	NANYA TECHNOLOGY CORP	TWD	311 360,12	252 987,17	0,03
246 275,00	INVENTEC CORP	TWD	181 329,17	197 080,38	0,02
14 309,00	GLOBALWAFERS CO LTD	TWD	224 703,56	186 482,96	0,02
44 310,00	WIN SEMICONDUCTORS CORP	TWD	328 546,07	184 386,09	0,02
4 200,00	EMEMORY TECHNOLOGY INC	TWD	243 008,76	170 932,37	0,02
195 153,00	WINBOND ELECTRONICS CORP	TWD	137 094,34	116 607,11	0,01
1 288,00	CHICONY ELECTRONICS CO LTD	TWD	3 073,73	3 388,60	0,00
1 156,00	FOXCONN TECHNOLOGY CO LTD	TWD	2 288,12	1 829,02	0,00
170,00	POWERTECH TECHNOLOGY INC	TWD	471,91	410,46	0,00
<b>Finance</b>			<b>25 838 007,80</b>	<b>25 692 530,92</b>	<b>2,79</b>
1 945 134,00	FUBON FINANCIAL HOLDING CO LTD	TWD	3 374 174,50	3 338 502,20	0,36
4 589 402,00	CTBC FINANCIAL HOLDING CO LTD	TWD	3 178 190,72	3 092 018,76	0,34
2 916 700,00	MEGA FINANCIAL HOLDING CO LTD	TWD	2 826 387,07	2 698 635,34	0,29
2 066 009,00	CATHAY FINANCIAL HOLDING CO LTD	TWD	2 816 807,97	2 519 335,15	0,27
3 360 207,00	E.SUN FINANCIAL HOLDING CO LTD	TWD	2 490 726,97	2 463 626,46	0,27
2 766 846,00	FIRST FINANCIAL HOLDING CO LTD	TWD	2 097 474,30	2 235 242,30	0,24
2 679 650,00	SINOPAC FINANCIAL HOLDINGS CO LTD	TWD	1 325 447,04	1 368 316,71	0,15
1 006 441,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD	TWD	1 509 799,26	1 351 537,12	0,15
2 818 669,00	TAISHIN FINANCIAL HOLDING CO LTD	TWD	1 266 315,98	1 297 522,13	0,14
1 603 041,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	TWD	1 129 578,78	1 270 608,41	0,14
1 449 637,00	HUA NAN FINANCIAL HOLDINGS CO LTD	TWD	889 849,86	992 131,77	0,11
1 307 879,00	YUANTA FINANCIAL HOLDING CO LTD	TWD	785 782,94	865 209,04	0,09
2 023 679,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	747 538,51	777 330,87	0,09
1 716 147,00	SHIN KONG FINANCIAL HOLDING CO LTD	TWD	473 958,72	458 825,79	0,05
779 282,00	CHANG HWA COMMERCIAL BANK LTD	TWD	411 819,10	407 429,54	0,04
787 513,00	TAIWAN BUSINESS BANK	TWD	318 967,39	310 900,38	0,03
179 874,00	RUENTEX DEVELOPMENT CO LTD	TWD	185 925,82	237 163,72	0,03
5 646,00	SHIN KONG FINANCIAL HOLDING CO LTD -PREF-	TWD	7 485,67	6 179,15	0,00
1 641,00	HIGHWEALTH CONSTRUCTION CORP	TWD	1 777,20	2 016,08	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>13 505 998,66</b>	<b>12 860 382,78</b>	<b>1,40</b>
509 513,00	DELTA ELECTRONICS INC	TWD	4 157 036,77	4 450 139,67	0,48
16 410,00	LARGAN PRECISION CO LTD	TWD	1 357 512,76	1 020 545,79	0,11
994 443,00	TAIWAN CEMENT CORP	TWD	1 114 464,55	1 020 137,49	0,11
159 528,00	EVERGREEN MARINE CORP TAIWAN LTD	TWD	729 776,66	792 717,18	0,09
171 300,00	UNIMICRON TECHNOLOGY CORP	TWD	697 276,16	626 660,55	0,07
45 329,00	YAGEO CORP	TWD	684 916,09	623 227,24	0,07
10 700,00	VOLTRONIC POWER TECHNOLOGY CORP	TWD	537 522,44	503 971,54	0,06
1 069 760,00	AU OPTRONICS CORP	TWD	535 041,74	489 183,00	0,05
195 800,00	YANG MING MARINE TRANSPORT CORP	TWD	567 660,10	390 973,87	0,04
260 707,00	WPG HOLDINGS LTD	TWD	376 397,67	382 288,75	0,04
248 354,00	WALSIN LIHWA CORP	TWD	346 301,51	357 360,79	0,04
63 021,00	CATCHER TECHNOLOGY CO LTD	TWD	375 507,02	324 687,63	0,04
88 410,00	MICRO-STAR INTERNATIONAL CO LTD	TWD	322 526,60	322 079,47	0,04
174 468,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	TWD	274 411,63	314 869,96	0,03
124 744,00	WAN HAI LINES LTD	TWD	400 216,53	304 611,24	0,03
130 890,00	PEGATRON CORP	TWD	258 375,73	253 380,94	0,03
257 574,00	TAIWAN HIGH SPEED RAIL CORP	TWD	226 767,36	225 753,05	0,03
25 073,00	NIEN MADE ENTERPRISE CO LTD	TWD	239 540,81	225 105,11	0,02
29 600,00	NAN YA PRINTED CIRCUIT BOARD CORP	TWD	277 063,38	204 838,37	0,02
9 145,00	HON HAI PRECISION INDUSTRY CO LTD	TWD	27 683,15	27 851,14	0,00
<b>Consumer Retail</b>			<b>4 513 938,07</b>	<b>4 447 281,90</b>	<b>0,48</b>
39 280,00	HOTAI MOTOR CO LTD	TWD	679 784,66	704 113,31	0,08
115 200,00	E INK HOLDINGS INC	TWD	606 920,52	565 421,22	0,06
570 654,00	FAR EASTERN NEW CENTURY CORP	TWD	535 046,37	554 954,40	0,06
56 073,00	PRESIDENT CHAIN STORE CORP	TWD	468 885,61	464 960,91	0,05
482 033,00	EVA AIRWAYS CORP	TWD	471 650,49	413 665,13	0,05
379 137,00	POU CHEN CORP	TWD	370 849,91	395 290,18	0,04
25 135,00	ECLAT TEXTILE CO LTD	TWD	333 943,91	379 678,75	0,04
57 695,00	FENG TAY ENTERPRISE CO LTD	TWD	312 271,51	363 205,14	0,04
518 000,00	CHINA AIRLINES LTD	TWD	371 819,82	300 038,58	0,03
174 850,00	CHENG SHIN RUBBER INDUSTRY CO LTD	TWD	211 278,03	180 700,39	0,02
20 372,00	GIANT MANUFACTURING CO LTD	TWD	150 704,45	124 520,77	0,01
899,00	FORMOSA TAFFETA CO LTD	TWD	782,79	733,12	0,00
<b>Telecommunication</b>			<b>4 038 301,20</b>	<b>3 841 197,76</b>	<b>0,42</b>
497 123,00	CHUNGHWA TELECOM CO LTD	TWD	1 719 250,80	1 712 521,56	0,19
417 574,00	FAR EASTONE TELECOMMUNICATIONS CO LTD	TWD	876 365,35	838 904,67	0,09
225 490,00	TAIWAN MOBILE CO LTD	TWD	693 297,02	650 985,05	0,07
65 920,00	ACCTON TECHNOLOGY CORP	TWD	480 131,67	471 252,64	0,05
8 560,00	MOMO.COM INC	TWD	269 256,36	167 533,84	0,02
<b>Raw materials</b>			<b>3 046 951,35</b>	<b>3 051 415,74</b>	<b>0,33</b>
762 038,00	NAN YA PLASTICS CORP	TWD	1 735 045,52	1 649 410,38	0,18
1 543 262,00	CHINA STEEL CORP	TWD	1 311 905,83	1 402 005,36	0,15
<b>Basic Goods</b>			<b>1 302 790,09</b>	<b>1 282 275,12</b>	<b>0,14</b>
631 558,00	UNI-PRESIDENT ENTERPRISES CORP	TWD	1 302 790,09	1 282 275,12	0,14
<b>Energy</b>			<b>362 392,50</b>	<b>317 202,95</b>	<b>0,04</b>
129 577,00	FORMOSA PETROCHEMICAL CORP	TWD	362 392,50	317 202,95	0,04
<b>Health</b>			<b>21 078,81</b>	<b>10 707,53</b>	<b>0,00</b>
800,00	ONENESS BIOTECH CO LTD	TWD	6 070,18	5 987,36	0,00
2 190,00	TAIMED BIOLOGICS INC	TWD	15 008,63	4 720,17	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CHINA</b>			<b>61 285 884,92</b>	<b>58 612 531,85</b>	<b>6,37</b>
<b>Finance</b>			<b>40 083 580,19</b>	<b>38 243 531,10</b>	<b>4,16</b>
14 370 868,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	8 995 609,75	8 436 372,81	0,92
10 528 612,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -H-	HKD	5 338 109,62	5 081 139,03	0,55
14 783 052,00	BANK OF CHINA LTD -H-	HKD	4 950 128,64	5 040 183,50	0,55
711 223,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	5 110 164,45	4 410 014,55	0,48
726 165,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	3 688 428,53	3 805 252,36	0,41
1 384 714,00	CHINA LIFE INSURANCE CO LTD -H-	HKD	2 226 778,60	2 227 556,79	0,24
4 360 151,00	AGRICULTURAL BANK OF CHINA LTD -H-	HKD	1 409 568,18	1 402 814,44	0,15
1 017 485,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	892 865,78	905 128,27	0,10
1 628 822,00	BANK OF COMMUNICATIONS CO LTD -H-	HKD	888 767,89	877 978,48	0,10
388 827,00	CHINA PACIFIC INSURANCE GROUP CO LTD -H-	HKD	943 285,34	811 278,73	0,09
1 188 626,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	675 457,81	692 071,35	0,08
309 120,00	CITIC SECURITIES CO LTD -H-	HKD	604 337,78	585 595,87	0,06
1 316 863,00	CHINA CITIC BANK CORP LTD -H-	HKD	548 130,08	546 991,53	0,06
280 753,00	CHINA INTERNATIONAL CAPITAL CORP LTD -H-	HKD	521 207,52	502 197,54	0,05
253 049,00	CHINA VANKE CO LTD -H-	HKD	589 886,59	479 982,73	0,05
1 528 212,00	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD -H-	HKD	462 828,21	475 168,10	0,05
285 209,00	HUATAI SECURITIES CO LTD -H-	HKD	359 987,46	305 758,53	0,03
920 287,00	CHINA MINSHENG BANKING CORP LTD -H-	HKD	370 330,64	298 298,42	0,03
427 407,00	HAITONG SECURITIES CO LTD -H-	HKD	299 190,30	246 290,00	0,03
517 117,00	CHINA GALAXY SECURITIES CO LTD -H-	HKD	250 906,96	236 525,35	0,03
163 134,00	GF SECURITIES CO LTD -H-	HKD	204 416,13	219 736,02	0,02
202 788,00	SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD -B-	USD	161 899,62	153 528,01	0,02
64 815,00	NEW CHINA LIFE INSURANCE CO LTD -H-	HKD	173 430,51	148 618,47	0,02
52 347,00	ZHONGAN ONLINE P&C INSURANCE CO LTD -H-	HKD	159 877,21	135 112,07	0,02
467 454,00	CHINA EVERBRIGHT BANK CO LTD -H-	HKD	151 507,54	133 561,02	0,01
650 294,00	CHINA CINDA ASSET MANAGEMENT CO LTD -H-	HKD	102 093,29	84 313,56	0,01
658,00	GUOTAI JUNAN SECURITIES CO LTD -H-	HKD	1 103,24	694,35	0,00
6 711,00	CHINA REINSURANCE GROUP CORP -H-	HKD	1 103,09	398,80	0,00
341,00	A-LIVING SERVICES CO LTD -H-	HKD	709,82	385,22	0,00
504,00	CHONGQING RURAL COMMERCIAL BANK CO LTD -H-	HKD	232,85	161,55	0,00
161,00	LEGEND HOLDINGS CORP -H-	HKD	279,21	161,39	0,00
577,00	GUANGZHOU R&F PROPERTIES CO LTD -H-	HKD	712,42	131,61	0,00
485,00	CHINA BOHAI BANK CO LTD	HKD	207,34	107,72	0,00
15,00	SHANGHAI ZHANGJIANG HIGH - TECH PARK DEVELOPMENT CO LTD	CNY	37,79	22,93	0,00
<b>Consumer Retail</b>			<b>7 975 615,86</b>	<b>7 577 197,50</b>	<b>0,82</b>
123 073,00	BYD CO LTD -H-	HKD	3 095 195,29	2 845 659,77	0,31
427 299,00	HAIER SMART HOME CO LTD -H-	HKD	1 211 359,01	1 364 512,18	0,15
551 387,00	GREAT WALL MOTOR CO LTD -H-	HKD	805 892,56	672 533,83	0,07
358 191,00	WEICHAI POWER CO LTD -H-	HKD	510 428,79	450 650,50	0,05
111 853,00	FUYAO GLASS INDUSTRY GROUP CO LTD -H-	HKD	460 329,87	439 767,21	0,05
13 127,00	CHINA TOURISM GROUP DUTY FREE CORP LTD -H-	HKD	323 308,19	362 457,61	0,04
421 154,00	DONGFENG MOTOR GROUP CO LTD -H-	HKD	288 204,60	226 507,64	0,02
325 594,00	GUANGZHOU AUTOMOBILE GROUP CO LTD -H-	HKD	270 956,51	205 601,39	0,02
225 271,00	JIANGSU EXPRESSWAY CO LTD -H-	HKD	213 593,41	192 822,95	0,02
251 109,00	ZHEJIANG EXPRESSWAY CO LTD -H-	HKD	193 692,96	181 175,99	0,02
115 210,00	SHANGHAI PHARMACEUTICALS HOLDING CO LTD	HKD	192 883,56	179 526,59	0,02
201 867,00	AIR CHINA LTD -H-	HKD	155 760,73	168 427,90	0,02
273 952,00	CHINA SOUTHERN AIRLINES CO LTD -H-	HKD	153 962,94	167 071,39	0,02
7 886,00	ANHUI GUJING DISTILLERY CO LTD -B-	HKD	96 702,55	118 339,76	0,01
2 142,00	CHINA EASTERN AIRLINES CORP LTD -H-	HKD	1 215,05	815,16	0,00
838,00	SHENZHEN EXPRESSWAY CO LTD -H-	HKD	990,64	677,05	0,00
2 080,00	BAIC MOTOR CORP LTD -H-	HKD	1 022,16	516,89	0,00
362,00	TANGSHAN PORT GROUP CO LTD -A-	CNY	117,04	133,69	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>3 253 925,82</b>	<b>3 328 456,94</b>	<b>0,36</b>
3 901 934,00	CHINA PETROLEUM & CHEMICAL CORP -H-	HKD	1 733 581,89	1 765 977,53	0,19
1 592 558,00	PETROCHINA CO LTD -H-	HKD	650 087,94	682 538,85	0,08
582 083,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	684 501,70	666 648,94	0,07
186 269,00	CHINA OILFIELD SERVICES LTD -H-	HKD	184 005,91	212 212,37	0,02
1 898,00	SINOPEC ENGINEERING GROUP CO LTD -H-	HKD	1 324,95	781,55	0,00
763,00	CHINA SUNTIEN GREEN ENERGY CORP LTD -H-	HKD	423,43	297,70	0,00
<b>Health</b>			<b>2 968 565,20</b>	<b>2 975 267,09</b>	<b>0,32</b>
111 774,00	WUXI APTEC CO LTD -H-	HKD	1 133 706,05	1 106 357,18	0,12
497 731,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD -H-	HKD	670 781,84	766 031,48	0,08
251 564,00	SINOPHARM GROUP CO LTD -H-	HKD	574 930,45	599 175,52	0,07
91 573,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD -H-	HKD	335 280,35	274 834,57	0,03
35 156,00	PHARMARON BEIJING CO LTD -H-	HKD	253 186,66	228 539,79	0,02
41,00	CANSINO BIOLOGICS INC -H-	HKD	679,85	328,55	0,00
<b>Industries</b>			<b>3 449 688,45</b>	<b>2 934 606,53</b>	<b>0,32</b>
227 597,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	973 897,48	745 921,43	0,08
611 734,00	COSCO SHIPPING HOLDINGS CO LTD -H-	HKD	601 837,87	584 574,13	0,06
31 338,00	HANGZHOU TIGERMED CONSULTING CO LTD -H-	HKD	344 278,30	339 345,21	0,04
3 268 868,00	CHINA TOWER CORP LTD -H-	HKD	417 954,69	329 640,51	0,04
285 694,00	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	HKD	266 662,75	219 848,27	0,02
277 162,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD -H-	HKD	202 320,76	189 991,29	0,02
78 808,00	FLAT GLASS GROUP CO LTD -H-	HKD	214 467,86	178 622,51	0,02
310 246,00	CHINA RAILWAY GROUP LTD -H-	HKD	165 084,54	153 450,15	0,02
352 679,00	CHINA COMMUNICATIONS SERVICES CORP LTD -H-	HKD	153 970,20	120 666,96	0,01
85 563,00	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	HKD	107 120,10	71 389,56	0,01
3 853,00	SHANGHAI ELECTRIC GROUP CO LTD -H-	HKD	1 142,62	814,10	0,00
622,00	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD -H-	HKD	398,07	275,54	0,00
263,00	BBMG CORP -H-	HKD	92,86	31,89	0,00
259,00	HEBEI CONSTRUCTION GROUP CORP LTD	HKD	448,59	27,36	0,00
25,00	SINOTRANS LTD -H-	HKD	11,76	7,62	0,00
<b>Basic Goods</b>			<b>1 448 573,74</b>	<b>1 555 966,03</b>	<b>0,17</b>
91 777,00	TSINGTAO BREWERY CO LTD -H-	HKD	743 310,04	849 478,01	0,09
133 445,00	NONGFU SPRING CO LTD -H-	HKD	705 263,70	706 488,02	0,08
<b>Raw materials</b>			<b>1 097 823,88</b>	<b>984 747,36</b>	<b>0,11</b>
66 957,00	GANFENG LITHIUM CO LTD -H-	HKD	569 879,38	468 628,23	0,05
522 085,00	CHINA MOLYBDENUM CO LTD -H-	HKD	247 201,94	225 635,60	0,02
363 527,00	ALUMINUM CORP OF CHINA LTD -H-	HKD	136 603,90	144 890,08	0,02
102 311,00	JIANGXI COPPER CO LTD -H-	HKD	139 768,71	141 494,22	0,02
2 460,00	ZIJIN MINING GROUP CO LTD -H-	HKD	2 212,61	3 124,53	0,00
4 670,00	SINOPEC SHANGHAI PETROCHEMICAL CO LTD -H-	HKD	1 875,89	740,04	0,00
208,00	ZHEJIANG JIAHUA ENERGY CHEMICAL INDUSTRY CO LTD -A-	CNY	281,45	234,66	0,00
<b>Multi-Utilities</b>			<b>453 041,54</b>	<b>471 145,20</b>	<b>0,05</b>
2 109 978,00	CGN POWER CO LTD -H-	HKD	453 041,54	471 145,20	0,05
<b>Computing and IT</b>			<b>306 639,64</b>	<b>311 548,54</b>	<b>0,03</b>
103 148,00	TRAVELSKY TECHNOLOGY LTD -H-	HKD	192 937,63	204 318,96	0,02
36 976,00	SHANGHAI BAOSIGHT SOFTWARE CO LTD -B-	USD	113 702,01	107 229,58	0,01
<b>Telecommunication</b>			<b>248 430,60</b>	<b>230 065,56</b>	<b>0,03</b>
111 419,00	ZTE CORP -H-	HKD	248 430,60	230 065,56	0,03
<b>SOUTH AFRICA</b>			<b>53 856 742,45</b>	<b>52 734 698,08</b>	<b>5,73</b>
<b>Finance</b>			<b>18 806 156,42</b>	<b>17 928 622,61</b>	<b>1,95</b>
1 485 126,00	FIRSTRAND LTD	ZAR	5 329 152,29	5 080 387,33	0,55
394 932,00	STANDARD BANK GROUP LTD	ZAR	3 786 188,59	3 649 139,57	0,40

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
249 382,00	ABSA GROUP LTD	ZAR	2 608 243,23	2 662 839,49	0,29
135 421,00	NEDBANK GROUP LTD	ZAR	1 638 657,36	1 585 296,48	0,17
524 086,00	SANLAM LTD	ZAR	1 714 116,84	1 406 086,10	0,15
12 807,00	CAPITEC BANK HOLDINGS LTD	ZAR	1 242 423,66	1 310 775,78	0,14
1 009 233,00	GROWTHPOINT PROPERTIES LTD	ZAR	865 249,08	808 086,64	0,09
1 385 113,00	OLD MUTUAL LTD	ZAR	937 251,42	797 845,80	0,09
91 804,00	DISCOVERY LTD	ZAR	679 923,07	623 595,30	0,07
1 544,00	RESILIENT REIT LTD	ZAR	4 950,88	4 570,12	0,00
<b>Telecommunication</b>			<b>15 191 895,71</b>	<b>15 451 588,24</b>	<b>1,68</b>
64 057,00	NASPERS LTD -N-	ZAR	9 452 352,19	9 962 897,17	1,08
498 865,00	MTN GROUP LTD	ZAR	3 613 110,49	3 497 143,99	0,38
189 019,00	VODACOM GROUP LTD	ZAR	1 391 229,56	1 277 179,97	0,14
110 648,00	MULTICHOICE GROUP LTD	ZAR	735 203,47	714 367,11	0,08
<b>Raw materials</b>			<b>11 062 366,12</b>	<b>11 062 288,11</b>	<b>1,20</b>
262 216,00	GOLD FIELDS LTD	ZAR	2 480 411,31	2 543 571,27	0,28
158 932,00	IMPALA PLATINUM HOLDINGS LTD	ZAR	1 698 796,23	1 865 427,55	0,20
109 577,00	SASOL LTD	ZAR	1 852 459,57	1 625 801,17	0,18
76 927,00	ANGLOGOLD ASHANTI LTD	ZAR	1 298 235,42	1 394 698,31	0,15
520 356,00	SIBANYE STILLWATER LTD -A-	ZAR	1 390 539,10	1 281 458,18	0,14
9 755,00	ANGLO AMERICAN PLATINUM LTD	ZAR	760 733,44	765 433,81	0,08
18 950,00	KUMBA IRON ORE LTD	ZAR	527 550,90	513 737,33	0,06
49 586,00	NORTHAM PLATINUM HOLDINGS LTD	ZAR	483 901,74	511 117,32	0,05
27 044,00	AFRICAN RAINBOW MINERALS LTD	ZAR	410 336,17	428 909,33	0,05
40 807,00	HARMONY GOLD MINING CO LTD	ZAR	159 402,24	132 133,84	0,01
<b>Consumer Retail</b>			<b>5 635 013,28</b>	<b>5 363 158,32</b>	<b>0,58</b>
71 768,00	CLICKS GROUP LTD	ZAR	1 144 686,29	1 067 395,44	0,12
288 091,00	WOOLWORTHS HOLDINGS LTD	ZAR	1 012 856,28	1 053 891,78	0,11
87 339,00	BIDVEST GROUP LTD	ZAR	1 072 687,06	1 031 133,31	0,11
49 333,00	BID CORP LTD	ZAR	859 211,85	896 099,20	0,10
78 264,00	MR PRICE GROUP LTD	ZAR	785 221,29	685 010,65	0,07
64 414,00	FOSCHINI GROUP LTD	ZAR	459 213,93	358 264,45	0,04
243 449,00	PEPKOR HOLDINGS LTD	ZAR	297 061,87	268 126,70	0,03
1 035,00	PICK N PAY STORES LTD	ZAR	4 074,71	3 236,79	0,00
<b>Basic Goods</b>			<b>2 063 913,15</b>	<b>1 987 013,81</b>	<b>0,22</b>
73 930,00	SHOPRITE HOLDINGS LTD	ZAR	845 376,36	920 091,93	0,10
97 300,00	REMGRO LTD	ZAR	739 557,45	712 794,77	0,08
56 658,00	SPAR GROUP LTD	ZAR	478 979,34	354 127,11	0,04
<b>Health</b>			<b>1 088 962,45</b>	<b>932 390,03</b>	<b>0,10</b>
124 195,00	ASPEN PHARMACARE HOLDINGS LTD	ZAR	1 088 962,45	932 390,03	0,10
<b>Industries</b>			<b>8 435,32</b>	<b>9 636,96</b>	<b>0,00</b>
17 500,00	GRINDROD LTD	ZAR	8 435,32	9 636,96	0,00
<b>BRAZIL</b>			<b>46 975 767,37</b>	<b>43 251 912,44</b>	<b>4,70</b>
<b>Finance</b>			<b>15 979 035,47</b>	<b>15 027 393,46</b>	<b>1,63</b>
1 568 882,00	BANCO BRADESCO SA -PREF-	BRL	4 829 344,09	4 218 165,19	0,46
887 785,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	3 935 050,13	3 938 841,29	0,43
897 055,00	B3 SA - BRASIL BOLSA BALCAO	BRL	2 127 422,54	2 103 015,91	0,23
750 323,70	ITAUSA - INVESTIMENTOS ITAU SA -PREF-	BRL	1 228 791,17	1 133 179,98	0,12
471 110,00	BANCO BRADESCO SA	BRL	1 308 814,32	1 126 187,20	0,12
173 461,00	BANCO BTG PACTUAL SA	BRL	696 756,42	736 964,66	0,08
102 958,00	BB SEGURIDADE PARTICIPACOES	BRL	541 354,29	615 941,58	0,07
109 203,00	BANCO SANTANDER BRASIL SA	BRL	608 420,06	546 324,05	0,06
73 737,00	BANCO DO BRASIL SA	BRL	472 868,97	454 475,96	0,05
20 854,00	BANCO DO BRASIL SA -ADR-	USD	197 423,65	128 572,86	0,01
3 171,00	ITAU UNIBANCO HOLDING SA -ADR- -PREF-	USD	13 691,73	13 994,30	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 267,65	BR MALLS PARTICIPACOES SA	BRL	13 306,20	6 286,19	0,00
1 078,00	BANCO SANTANDER BRASIL SA -ADR-	USD	5 791,90	5 444,29	0,00
<b>Energy</b>			<b>8 651 023,17</b>	<b>8 175 896,68</b>	<b>0,89</b>
698 881,00	PETROLEO BRASILEIRO SA -PREF-	BRL	3 299 697,29	3 038 715,13	0,33
545 269,00	PETROLEO BRASILEIRO SA	BRL	2 757 006,75	2 713 372,92	0,30
103 857,00	PETRO RIO SA	BRL	535 889,99	685 829,42	0,08
214 189,00	VIBRA ENERGIA SA	BRL	767 937,40	591 082,67	0,06
179 168,00	COSAN SA	BRL	589 529,34	544 358,33	0,06
60 004,00	ENGIE BRASIL ENERGIA SA	BRL	439 434,78	403 376,73	0,04
79 077,00	ULTRAPAR PARTICIPACOES SA	BRL	234 557,20	176 964,41	0,02
1 027,00	PETROLEO BRASILEIRO SA -ADR-	USD	12 608,69	10 248,35	0,00
740,00	PETROLEO BRASILEIRO SA -ADR- -PREF-	USD	8 326,65	6 441,42	0,00
476,00	CENTRAIS ELETRICAS BRASILEIRAS SA -ADR-	USD	3 978,40	3 536,83	0,00
869,00	ULTRAPAR PARTICIPACOES SA -ADR-	USD	2 056,68	1 970,47	0,00
<b>Consumer Retail</b>			<b>6 409 734,12</b>	<b>4 741 293,46</b>	<b>0,52</b>
291 275,00	LOJAS RENNER SA	BRL	1 370 334,73	1 058 653,49	0,12
197 413,00	RAIA DROGASIL SA	BRL	802 290,64	831 019,29	0,09
81 807,50	LOCALIZA RENT A CAR SA	BRL	780 819,25	772 370,05	0,08
264 456,00	NATURA & CO HOLDING SA	BRL	920 380,99	544 886,83	0,06
118 989,00	SENDAS DISTRIBUIDORA SA	BRL	440 384,56	411 143,51	0,04
178 264,00	CCR SA	BRL	430 883,82	342 303,69	0,04
186 882,00	AMERICANAS SA	BRL	728 088,02	320 048,25	0,04
92 796,00	ATACADAO SA	BRL	298 743,36	243 402,12	0,03
446 691,00	MAGAZINE LUIZA SA	BRL	637 244,38	217 209,31	0,02
96,00	ALPARGATAS SA PREF	BRL	564,37	256,92	0,00
<b>Multi-Utilities</b>			<b>4 249 849,84</b>	<b>4 378 602,89</b>	<b>0,48</b>
177 893,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	1 377 058,49	1 329 743,55	0,14
451 563,00	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	870 847,20	892 738,39	0,10
149 442,00	EQUATORIAL ENERGIA SA	BRL	636 449,53	716 603,11	0,08
62 205,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	BRL	537 435,43	631 012,82	0,07
50 893,00	CENTRAIS ELETRICAS BRASILEIRAS SA -B- -PREF-	BRL	392 237,13	390 448,68	0,04
28 930,00	ENERGISA SA	BRL	236 509,77	226 981,06	0,03
25 421,00	CPFL ENERGIA SA	BRL	161 094,73	149 779,16	0,02
3 818,00	CENTRAIS ELEC BRAS -ADR- -PREF-	USD	27 294,35	29 334,85	0,00
630,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO -ADR-	USD	4 901,32	6 292,62	0,00
2 902,00	CIA ENERGETICA DE MINAS GERAIS -ADR-	USD	5 908,38	5 519,85	0,00
106,00	CIA PARANAENSE DE ENERGIA -PREF-	BRL	113,51	148,80	0,00
<b>Basic Goods</b>			<b>4 086 672,99</b>	<b>3 710 324,83</b>	<b>0,40</b>
1 386 655,00	AMBEV SA	BRL	3 837 861,27	3 573 186,70	0,39
87 567,00	BRF SA	BRL	240 179,54	128 674,20	0,01
3 321,00	AMBEV SA -ADR-	USD	8 632,18	8 463,93	0,00
<b>Industries</b>			<b>2 279 749,11</b>	<b>2 613 282,13</b>	<b>0,28</b>
246 940,00	WEG SA	BRL	1 315 067,92	1 687 662,62	0,18
190 900,00	RUMO SA	BRL	641 856,56	630 482,41	0,07
83 277,00	KLABIN SA	BRL	322 824,63	295 137,10	0,03
<b>Health</b>			<b>2 286 740,45</b>	<b>1 700 209,34</b>	<b>0,19</b>
864 836,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	1 250 863,57	779 683,14	0,09
75 697,00	HYPERA SA	BRL	558 051,54	607 208,40	0,07
59 685,14	REDE D'OR SAO LUIZ SA	BRL	477 825,34	313 317,80	0,03
<b>Raw materials</b>			<b>1 720 099,80</b>	<b>1 654 410,96</b>	<b>0,18</b>
166 248,00	GERDAU SA -PREF-	BRL	767 455,75	866 524,90	0,09
54 174,00	SUZANO SA	BRL	476 661,11	463 787,32	0,05
60 952,00	CIA SIDERURGICA NACIONAL SA	BRL	220 388,34	157 388,00	0,02

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
34 822,00	BRASKEM SA -A- -PREF-	BRL	236 963,88	146 832,03	0,02
2 297,00	GERDAU SA -ADR-	USD	10 203,05	11 923,53	0,00
884,00	SUZANO PAPEL E CELULOSE SA -ADR-	USD	7 935,12	7 653,47	0,00
35,00	BRASKEM SA -ADR-	USD	492,55	301,71	0,00
<b>Telecommunication</b>			<b>827 253,55</b>	<b>777 732,32</b>	<b>0,08</b>
73 098,00	TELEFONICA BRASIL SA	BRL	537 051,22	497 498,22	0,05
124 535,00	TIM SA	BRL	282 329,63	274 052,51	0,03
895,00	TELEFONICA BRASIL SA -ADR-	USD	7 674,97	5 996,02	0,00
17,00	TIM SA -ADR-	USD	197,73	185,57	0,00
<b>Computing and IT</b>			<b>485 608,87</b>	<b>472 766,37</b>	<b>0,05</b>
96 450,00	TOTVS SA	BRL	485 608,87	472 766,37	0,05
<b>SAUDI ARABIA</b>			<b>30 576 419,36</b>	<b>31 758 916,32</b>	<b>3,45</b>
<b>Finance</b>			<b>14 559 232,34</b>	<b>15 528 812,27</b>	<b>1,69</b>
360 338,00	AL RAJHI BANK	SAR	6 378 851,66	6 783 194,48	0,74
161 359,00	THE SAUDI NATIONAL BANK	SAR	2 113 051,04	2 039 756,88	0,22
135 996,00	SAUDI BRITISH BANK	SAR	1 184 820,60	1 320 720,29	0,14
144 135,00	ALINMA BANK	SAR	1 007 388,83	1 171 559,38	0,13
86 867,00	BANQUE SAUDI FRANSI	SAR	849 656,10	883 674,33	0,10
72 068,00	BANK ALBILAD	SAR	662 659,62	791 526,82	0,09
99 277,00	RIYAD BANK	SAR	693 302,69	784 666,59	0,08
88 246,00	ARAB NATIONAL BANK	SAR	596 369,25	708 480,91	0,08
72 068,00	SAUDI INVESTMENT BANK	SAR	371 741,03	311 938,83	0,03
59 095,00	BANK AL-JAZIRA	SAR	283 977,22	283 192,26	0,03
6 618,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	SAR	203 431,76	238 601,03	0,02
51 711,00	DAR AL ARKAN REAL ESTATE DEVELOPMENT CO	SAR	145 816,00	150 334,53	0,02
29 170,00	EMAAR ECONOMIC CITY	SAR	68 166,54	61 165,94	0,01
<b>Raw materials</b>			<b>6 910 789,65</b>	<b>7 296 557,49</b>	<b>0,79</b>
132 369,00	SAUDI BASIC INDUSTRIES CORP	SAR	3 145 304,98	2 970 339,23	0,32
129 387,00	SAUDI ARABIAN MINING CO	SAR	1 630 329,22	2 148 533,48	0,23
31 506,00	SAUDI ARABIAN FERTILIZER CO	SAR	1 015 869,77	1 150 036,43	0,13
81 542,00	SAHARA INTERNATIONAL PETROCHEMICAL CO	SAR	706 387,05	687 187,60	0,07
18 614,00	YANBU NATIONAL PETROCHEMICAL CO	SAR	237 446,76	192 139,79	0,02
48 207,00	NATIONAL INDUSTRIALIZATION CO	SAR	175 451,87	148 320,96	0,02
<b>Energy</b>			<b>2 950 196,00</b>	<b>2 875 292,14</b>	<b>0,31</b>
355 926,00	SAUDI ARABIAN OIL CO	SAR	2 950 196,00	2 875 292,14	0,31
<b>Multi-Utilities</b>			<b>1 940 727,83</b>	<b>1 918 638,96</b>	<b>0,21</b>
221 986,00	SAUDI ELECTRICITY CO	SAR	1 309 102,25	1 281 862,36	0,14
16 477,00	ACWA POWER CO	SAR	631 625,58	636 776,60	0,07
<b>Telecommunication</b>			<b>1 934 570,08</b>	<b>1 830 134,35</b>	<b>0,20</b>
110 308,00	SAUDI TELECOM CO	SAR	1 102 896,43	1 023 121,48	0,11
69 365,00	ETIHAD ETISALAT CO	SAR	588 789,86	602 726,69	0,07
80 962,00	MOBILE TELECOMMUNICATIONS CO SAUDI ARABIA	SAR	242 883,79	204 286,18	0,02
<b>Health</b>			<b>884 136,04</b>	<b>995 988,33</b>	<b>0,11</b>
13 980,00	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO	SAR	679 387,38	776 603,98	0,09
4 210,00	MOUWASAT MEDICAL SERVICES CO	SAR	204 748,66	219 384,35	0,02
<b>Basic Goods</b>			<b>829 063,88</b>	<b>759 610,95</b>	<b>0,08</b>
36 769,00	ALMARAI CO JSC	SAR	490 562,37	490 470,46	0,05
38 483,00	SAVOLA GROUP	SAR	338 501,51	269 140,49	0,03
<b>Consumer Retail</b>			<b>440 172,27</b>	<b>406 986,40</b>	<b>0,04</b>
10 810,00	JARIR MARKETING CO	SAR	440 172,27	406 986,40	0,04

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>127 531,27</b>	<b>146 895,43</b>	<b>0,02</b>
1 765,00	ELM CO	SAR	127 531,27	146 895,43	0,02
<b>THAILAND</b>			<b>25 299 459,43</b>	<b>26 805 016,75</b>	<b>2,92</b>
<b>Industries</b>			<b>3 624 913,85</b>	<b>4 469 460,48</b>	<b>0,49</b>
88 600,00	DELTA ELECTRONICS THAILAND PCL	THB	1 316 176,79	1 989 439,11	0,22
586 748,00	AIRPORTS OF THAILAND PCL	THB	1 036 544,33	1 190 506,36	0,13
2 243 547,00	BTS GROUP HOLDINGS PCL	THB	531 309,18	509 839,28	0,06
223 700,00	SCG PACKAGING PCL	THB	335 241,55	344 952,80	0,04
484 173,00	BANGKOK EXPRESSWAY & METRO PCL	THB	116 238,43	128 364,66	0,01
91 300,00	B GRIMM POWER PCL	THB	108 344,15	98 180,84	0,01
43 600,00	AIRPORTS OF THAILAND PCL	THB	85 099,97	88 464,00	0,01
3 100,00	DELTA ELECTRONICS THAILAND PCL	THB	49 554,09	69 607,91	0,01
13 100,00	SCG PACKAGING PCL	THB	18 115,01	20 200,63	0,00
80 400,00	BTS GROUP HOLDINGS PCL	THB	17 554,60	18 270,66	0,00
12 200,00	BERLI JUCKER PUBLIC CO LTD	THB	10 735,75	11 634,23	0,00
<b>Consumer Retail</b>			<b>4 194 421,76</b>	<b>4 447 917,95</b>	<b>0,48</b>
1 011 315,00	CP ALL PCL	THB	1 793 164,42	1 867 273,53	0,20
898 883,00	MINOR INTERNATIONAL PCL	THB	756 411,67	784 244,94	0,09
1 680 549,00	HOME PRODUCT CENTER PCL -A-	THB	663 840,71	704 695,85	0,08
314 200,00	CENTRAL RETAIL CORP PCL	THB	320 111,08	393 130,51	0,04
1 145 121,00	LAND & HOUSES PCL REG	THB	283 085,84	306 694,09	0,04
89 900,00	JMT NETWORK SERVICES PCL	THB	182 950,95	167 813,78	0,02
62 100,00	CP ALL PCL	THB	97 788,87	114 660,31	0,01
32 100,00	MINOR INTERNATIONAL PCL	THB	23 999,62	28 006,16	0,00
60 200,00	HOME PRODUCT CENTER PCL	THB	22 464,49	25 243,35	0,00
18 400,00	CENTRAL RETAIL CORP PCL	THB	19 722,13	23 022,28	0,00
77 800,00	BANGKOK EXPRESSWAY & METRO PCL	THB	19 045,93	20 626,45	0,00
6 700,00	JMT NETWORK SERVICES PCL	THB	11 836,05	12 506,70	0,00
<b>Energy</b>			<b>4 254 712,59</b>	<b>4 411 739,69</b>	<b>0,48</b>
394 470,00	PTT EXPLORATION & PRODUCTION PCL	THB	1 716 504,33	1 883 551,62	0,20
1 353 182,00	PTT PCL	THB	1 346 693,83	1 217 213,33	0,13
204 548,00	ENERGY ABSOLUTE PCL	THB	393 610,00	536 767,00	0,06
407 600,00	PTT OIL & RETAIL BUSINESS PCL	THB	286 079,70	262 439,96	0,03
156 696,00	THAI OIL PCL	THB	242 342,08	238 451,07	0,03
117 100,00	PTT PCL	THB	108 469,04	105 333,71	0,01
14 200,00	PTT EXPLORATION & PRODUCTION PCL	THB	65 203,17	67 803,47	0,01
17 000,00	ENERGY ABSOLUTE PCL	THB	43 304,25	44 610,75	0,01
22 300,00	THAI OIL PCL	THB	30 541,90	33 934,87	0,00
33 600,00	PTT OIL & RETAIL BUSINESS PCL	THB	21 964,29	21 633,91	0,00
<b>Finance</b>			<b>3 236 863,06</b>	<b>3 358 660,07</b>	<b>0,37</b>
247 600,00	SCB X PCL	THB	707 088,78	716 726,16	0,08
174 600,00	KASIKORNBANK PCL	THB	701 738,70	696 714,90	0,08
276 485,00	CENTRAL PATTANA PCL	THB	467 741,43	531 066,32	0,06
256 300,00	KRUNGTHAI CARD PCL	THB	392 185,39	409 090,56	0,05
2 271 800,00	ASSET WORLD CORP PCL	THB	348 158,88	387 194,77	0,04
606 822,00	KRUNG THAI BANK PCL	THB	254 654,96	290 571,77	0,03
101 600,00	MUANGTHAI CAPITAL PCL	THB	137 403,70	104 447,04	0,01
68 700,00	SRISAWAD CORP PCL	THB	106 385,77	90 604,59	0,01
20 500,00	CENTRAL PATTANA PCL	THB	36 486,06	39 375,95	0,01
85 100,00	LAND AND HOUSES PUBLIC COMPANY LIMITED	THB	20 607,80	22 792,06	0,00
35 500,00	KRUNG THAI BANK PCL	THB	16 441,72	16 998,89	0,00
9 100,00	KRUNGTHAI CARD PCL	THB	13 607,26	14 524,87	0,00
81 400,00	ASSET WORLD CORP PCL	THB	12 818,06	13 873,43	0,00
7 000,00	SRISAWAD CORP PCL	THB	7 364,04	9 231,91	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 100,00	BANGKOK COMMERCIAL ASSET MANAGEMENT PCL	THB	7 233,30	7 736,68	0,00
7 500,00	MUANGTHAI CAPITAL PCL	THB	6 947,21	7 710,17	0,00
<b>Health</b>			<b>2 714 197,86</b>	<b>2 886 666,25</b>	<b>0,31</b>
2 923 396,00	BANGKOK DUSIT MEDICAL SERVICES PCL -F-	THB	2 191 828,13	2 293 530,31	0,25
81 574,00	BUMRUNGRAD HOSPITAL PCL	THB	396 460,55	467 849,81	0,05
115 100,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	89 100,90	90 300,92	0,01
6 100,00	BUMRUNGRAD HOSPITAL PCL	THB	36 808,28	34 985,21	0,00
<b>Raw materials</b>			<b>2 911 242,03</b>	<b>2 748 246,00</b>	<b>0,30</b>
221 585,00	SIAM CEMENT PCL REG	THB	2 169 199,55	2 050 148,41	0,22
308 582,00	PTT GLOBAL CHEMICAL PCL	THB	452 021,77	394 449,35	0,04
230 639,00	INDORAMA VENTURES PCL	THB	244 506,14	254 260,68	0,03
23 000,00	PTT GLOBAL CHEMICAL PCL	THB	25 565,72	29 400,08	0,01
17 100,00	INDORAMA VENTURES PCL	THB	18 555,00	18 851,35	0,00
13 906,00	IRPC PCL	THB	1 393,85	1 136,13	0,00
<b>Telecommunication</b>			<b>2 607 312,28</b>	<b>2 704 654,02</b>	<b>0,29</b>
338 534,00	ADVANCED INFO SERVICE PCL -A-	THB	1 762 040,22	1 785 894,26	0,19
318 740,00	INTOUCH HOLDINGS PCL -F-	THB	611 329,66	666 122,18	0,07
1 169 401,00	TRUE CORP PCL	THB	140 884,45	153 118,50	0,02
11 400,00	ADVANCED INFO SERVICE PCL -B-	THB	56 570,11	60 139,29	0,01
11 400,00	INTOUCH HOLDINGS PCL	THB	21 270,36	23 824,41	0,00
118 800,00	TRUE CORP PCL	THB	15 217,48	15 555,38	0,00
<b>Basic Goods</b>			<b>1 175 811,74</b>	<b>1 091 029,55</b>	<b>0,12</b>
530 510,00	CHAROEN POKPHAND FOODS PCL	THB	376 707,38	355 929,59	0,04
497 111,00	THAI UNION GROUP PCL -F-	THB	235 351,13	227 278,79	0,03
260 800,00	OSOTSPA PCL	THB	233 321,72	199 317,25	0,02
208 868,00	BERLI JUCKER PCL	THB	213 082,94	199 181,90	0,02
19 000,00	CARABAO GROUP PCL	THB	58 689,00	49 730,57	0,01
39 400,00	CHAROEN POKPHAND FOODS PCL	THB	26 329,25	26 434,23	0,00
29 200,00	THAI UNION GROUP PCL	THB	14 296,69	13 350,22	0,00
15 300,00	OSOTSPA PCL	THB	10 629,23	11 693,07	0,00
3 100,00	CARABAO GROUP PCL	THB	7 404,40	8 113,93	0,00
<b>Multi-Utilities</b>			<b>579 984,26</b>	<b>686 642,74</b>	<b>0,08</b>
241 187,00	GULF ENERGY DEVELOPMENT PCL	THB	261 552,46	360 499,79	0,04
46 400,00	GLOBAL POWER SYNERGY PCL -F-	THB	95 124,67	91 634,64	0,01
68 885,00	RATCH GROUP PCL	THB	83 372,54	79 667,21	0,01
7 900,00	SIAM CEMENT PCL	THB	68 159,37	73 092,37	0,01
29 900,00	GULF ENERGY DEVELOPMENT PCL	THB	40 159,48	44 691,23	0,01
7 200,00	GLOBAL POWER SYNERGY PCL	THB	11 718,94	14 219,17	0,00
11 100,00	RATCH GROUP PCL	THB	11 897,59	12 837,43	0,00
9 300,00	B GRIMM POWER PCL	THB	7 999,21	10 000,90	0,00
<b>INDONESIA</b>			<b>20 145 374,03</b>	<b>20 529 994,74</b>	<b>2,23</b>
<b>Finance</b>			<b>12 571 502,07</b>	<b>13 278 044,74</b>	<b>1,44</b>
16 331 540,00	BANK CENTRAL ASIA TBK PT	IDR	8 107 372,99	8 404 432,78	0,91
7 522 998,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	1 929 404,91	2 236 830,37	0,24
2 910 159,00	BANK MANDIRI PERSERO TBK PT	IDR	1 429 153,05	1 738 450,73	0,19
1 371 357,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	676 788,86	761 433,63	0,08
611 400,00	BANK JAGO TBK PT	IDR	428 775,97	136 893,72	0,02
29,00	BANK TABUNGAN NEGARA PERSERO TBK PT	IDR	4,67	2,36	0,00
42,00	PAKUWON JATI TBK PT	IDR	1,62	1,15	0,00
<b>Telecommunication</b>			<b>1 718 933,13</b>	<b>1 644 319,14</b>	<b>0,18</b>
7 284 802,00	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	IDR	1 718 831,58	1 644 236,08	0,18
600,00	TOWER BERSAMA INFRASTRUCTURE TBK PT	IDR	101,55	83,06	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

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<b>Basic Goods</b>			<b>1 676 517,90</b>	<b>1 591 402,50</b>	<b>0,17</b>
2 244 328,00	UNILEVER INDONESIA TBK PT	IDR	758 364,52	634 891,25	0,07
3 288 000,00	SUMBER ALFARIA TRIJAYA TBK PT	IDR	473 363,56	524 436,41	0,06
582 668,00	CHAROEN POKPHAND INDONESIA TBK PT	IDR	206 829,36	198 145,75	0,02
322 851,00	INDOFOOD SUKSES MAKMUR TBK PT	IDR	136 914,34	130 680,14	0,01
171 542,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	101 046,12	103 248,95	0,01
<b>Raw materials</b>			<b>1 299 336,70</b>	<b>1 287 226,75</b>	<b>0,14</b>
2 216 295,00	MERDEKA COPPER GOLD TBK PT	IDR	468 583,56	549 591,41	0,06
6 119 457,00	BARITO PACIFIC TBK PT	IDR	314 221,56	278 083,35	0,03
440 592,00	INDAH KIAT PULP & PAPER CORP TBK PT	IDR	250 986,17	231 375,41	0,02
1 237 000,00	ANEKA TAMBANG TBK	IDR	177 226,69	147 790,11	0,02
188 100,00	VALE INDONESIA TBK PT	IDR	88 312,90	80 382,65	0,01
9,00	PABRIK KERTAS TJIWI KIMIA TBK PT	IDR	5,82	3,82	0,00
<b>Consumer Retail</b>			<b>1 366 791,16</b>	<b>1 229 243,81</b>	<b>0,13</b>
3 583 010,00	ASTRA INTERNATIONAL TBK PT	IDR	1 366 791,16	1 229 243,81	0,13
<b>Health</b>			<b>1 017 614,37</b>	<b>1 079 469,12</b>	<b>0,12</b>
8 581 215,00	KALBE FARMA TBK PT	IDR	1 017 614,37	1 079 469,12	0,12
<b>Industries</b>			<b>492 191,77</b>	<b>417 740,87</b>	<b>0,05</b>
553 359,00	SEMEN INDONESIA PERSERO TBK PT	IDR	281 389,88	218 986,78	0,03
3 001 200,00	SARANA MENARA NUSANTARA TBK PT	IDR	210 731,40	198 702,25	0,02
87,00	INDOCEMENT TUNGGAL PRAKARSA TBK PT	IDR	70,49	51,84	0,00
<b>Multi-Utilities</b>			<b>2 336,25</b>	<b>2 435,59</b>	<b>0,00</b>
22 992,00	PERUSAHAAN GAS NEGARA PERSERO TBK	IDR	2 336,25	2 435,59	0,00
<b>Energy</b>			<b>150,68</b>	<b>112,22</b>	<b>0,00</b>
1 100,00	ADARO MINERALS INDONESIA TBK PT	IDR	150,68	112,22	0,00
<b>MALAYSIA</b>			<b>20 788 113,97</b>	<b>20 462 453,85</b>	<b>2,23</b>
<b>Finance</b>			<b>10 453 101,95</b>	<b>10 734 346,20</b>	<b>1,17</b>
4 306 180,00	PUBLIC BANK BHD	MYR	3 970 375,97	3 956 981,71	0,43
1 416 254,00	MALAYAN BANKING BHD	MYR	2 588 818,22	2 620 888,34	0,29
2 013 800,00	CIMB GROUP HOLDINGS BHD	MYR	2 305 379,59	2 484 462,50	0,27
436 020,00	RHB BANK BHD	MYR	517 802,64	536 998,52	0,06
120 230,00	HONG LEONG BANK BHD	MYR	486 417,43	525 804,23	0,06
539 179,00	AMMB HOLDINGS BHD	MYR	457 470,83	474 811,72	0,05
33 970,00	HONG LEONG FINANCIAL GROUP BHD	MYR	126 837,27	134 399,18	0,01
<b>Basic Goods</b>			<b>2 293 925,29</b>	<b>2 296 792,25</b>	<b>0,25</b>
20 798,00	NESTLE MALAYSIA BHD	MYR	610 507,43	619 352,26	0,07
464 805,00	IOI CORP BHD	MYR	401 912,06	400 418,31	0,04
94 698,00	PPB GROUP BHD	MYR	341 036,60	351 297,78	0,04
63 944,00	KUALA LUMPUR KEPONG BHD	MYR	301 692,72	304 130,32	0,03
306 810,00	SIME DARBY PLANTATION BHD	MYR	300 581,73	303 466,38	0,03
161 923,00	QL RESOURCES BHD	MYR	185 534,50	189 779,04	0,02
92 016,00	HAP SENG CONSOLIDATED BHD	MYR	148 387,82	125 265,49	0,02
287,00	FRASER & NEAVE HOLDINGS BHD	MYR	1 946,21	1 317,41	0,00
236,00	CARLSBERG BREWERY MALAYSIA BHD -B-	MYR	1 376,35	1 148,57	0,00
453,00	GENTING PLANTATIONS BHD	MYR	949,87	616,69	0,00
<b>Telecommunication</b>			<b>2 148 471,10</b>	<b>2 078 544,80</b>	<b>0,23</b>
919 933,00	DIGI.COM BHD	MYR	785 066,72	782 716,17	0,09
694 848,00	MAXIS BHD	MYR	611 756,38	567 556,57	0,06
814 325,00	AXIATA GROUP BHD	MYR	570 880,02	535 234,83	0,06
168 058,00	TELEKOM MALAYSIA BHD	MYR	180 767,98	193 037,23	0,02

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>1 772 891,67</b>	<b>1 760 584,97</b>	<b>0,19</b>
234 675,00	PETRONAS GAS BHD	MYR	840 351,56	854 591,76	0,09
118 240,00	PETRONAS DAGANGAN BHD	MYR	578 431,11	578 469,38	0,06
628 476,00	DIALOG GROUP BHD	MYR	354 109,00	327 523,83	0,04
<b>Consumer Retail</b>			<b>1 292 918,85</b>	<b>1 243 436,12</b>	<b>0,14</b>
805 748,00	SIME DARBY BHD	MYR	378 584,60	394 198,70	0,05
315 405,00	GENTING BHD	MYR	326 179,46	300 562,44	0,03
697 050,00	MR DIY GROUP M BHD	MYR	315 290,94	296 539,15	0,03
439 082,00	GENTING MALAYSIA BHD	MYR	271 937,73	251 238,41	0,03
1 105,00	WESTPORTS HOLDINGS BHD	MYR	909,03	893,17	0,00
32,00	AIRASIA GROUP BHD	MYR	17,09	4,25	0,00
<b>Raw materials</b>			<b>888 982,26</b>	<b>994 668,48</b>	<b>0,11</b>
548 378,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	496 087,28	569 230,24	0,06
232 568,00	PETRONAS CHEMICALS GROUP BHD	MYR	392 894,98	425 438,24	0,05
<b>Industries</b>			<b>1 367 908,02</b>	<b>831 671,95</b>	<b>0,09</b>
198 093,00	MISC BHD	MYR	304 869,01	316 022,87	0,03
1 002 537,00	TOP GLOVE CORP BHD	MYR	495 565,24	192 991,02	0,02
506 897,00	HARTALEGA HOLDINGS BHD	MYR	430 661,34	183 297,59	0,02
98 128,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	133 789,53	136 925,68	0,02
2 955,00	GAMUDA BHD	MYR	2 439,86	2 357,09	0,00
200,00	KOSSAN RUBBER INDUSTRIES	MYR	281,31	46,80	0,00
167,00	SUPERMAX CORP BHD	MYR	301,73	30,90	0,00
<b>Health</b>			<b>275 756,53</b>	<b>293 258,19</b>	<b>0,03</b>
221 652,00	IHH HEALTHCARE BHD	MYR	275 756,53	293 258,19	0,03
<b>Computing and IT</b>			<b>293 033,40</b>	<b>228 509,36</b>	<b>0,02</b>
411 600,00	INARI AMERTRON BHD	MYR	293 033,40	228 509,36	0,02
<b>Multi-Utilities</b>			<b>1 124,90</b>	<b>641,53</b>	<b>0,00</b>
5 200,00	YTL CORP BHD	MYR	1 124,90	641,53	0,00
<b>MEXICO</b>			<b>18 746 130,63</b>	<b>19 389 368,58</b>	<b>2,11</b>
<b>Finance</b>			<b>5 865 004,60</b>	<b>5 970 144,34</b>	<b>0,65</b>
763 365,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	5 049 888,53	5 135 284,07	0,56
113 758,00	BANCO DEL BAJIO SA	MXN	363 193,07	336 661,52	0,03
157 904,00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	MXN	216 448,57	249 332,99	0,03
225 429,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	235 474,43	248 865,76	0,03
<b>Basic Goods</b>			<b>3 878 082,87</b>	<b>4 368 593,17</b>	<b>0,48</b>
286 075,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	1 992 828,79	2 085 684,02	0,23
150 180,00	GRUPO BIMBO SAB DE CV -A-	MXN	424 296,02	594 719,13	0,07
64 872,00	ARCA CONTINENTAL SAB DE CV	MXN	400 881,16	493 579,41	0,05
37 626,00	GRUMA SAB DE CV -B-	MXN	410 571,43	471 714,45	0,05
57 935,00	COCA-COLA FEMSA SAB DE CV	MXN	316 380,86	367 258,35	0,04
223 661,00	KIMBERLY-CLARK DE MEXICO SAB DE CV -A-	MXN	333 124,61	355 637,81	0,04
<b>Industries</b>			<b>3 040 413,75</b>	<b>3 049 322,29</b>	<b>0,33</b>
2 903 521,00	CEMEX SAB DE CV	MXN	1 262 957,91	1 100 106,32	0,12
35 734,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV -B-	MXN	677 395,06	781 181,33	0,08
53 138,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	605 008,48	713 224,59	0,08
613 088,00	ALFA SAB DE CV -A-	MXN	401 396,15	365 828,95	0,04
95 428,00	OPERADORA DE SITIOS MEXICANOS SAB DE CV	MXN	92 254,72	87 959,23	0,01
2 273,00	SITIOS LATINOAMERICA SAB DE CV	MXN	1 401,43	1 021,87	0,00
<b>Consumer Retail</b>			<b>2 450 782,28</b>	<b>2 686 679,95</b>	<b>0,29</b>
770 454,00	WAL-MART DE MEXICO SAB DE CV	MXN	2 306 808,21	2 540 919,99	0,28
18 999,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	143 974,07	145 759,96	0,01

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>2 240 237,56</b>	<b>2 113 410,54</b>	<b>0,23</b>
1 730 159,00	AMERICA MOVIL SAB DE CV -L-	MXN	1 356 175,72	1 470 793,66	0,16
441 896,00	GRUPO TELEvisa SAB	MXN	688 852,03	376 501,98	0,04
15 605,00	AMERICA MOVIL SAB DE CV -ADR- -L-	USD	195 209,81	266 114,90	0,03
<b>Raw materials</b>			<b>1 271 609,57</b>	<b>1 201 218,29</b>	<b>0,13</b>
229 000,00	GRUPO MEXICO SAB DE CV -B-	MXN	767 647,30	753 248,97	0,08
25 576,00	INDUSTRIAS PENOLES SAB DE CV	MXN	318 637,56	294 721,39	0,03
92 383,00	ORBIA ADVANCE CORP SAB DE CV	MXN	185 324,71	153 247,93	0,02
<b>UNITED ARAB EMIRATES</b>			<b>13 989 008,32</b>	<b>14 238 242,71</b>	<b>1,55</b>
<b>Finance</b>			<b>10 320 488,56</b>	<b>10 847 653,14</b>	<b>1,18</b>
1 307 126,00	FIRST ABU DHABI BANK PJSC	AED	5 663 303,43	5 702 536,19	0,62
823 180,00	ABU DHABI COMMERCIAL BANK PJSC	AED	1 846 447,25	1 890 130,57	0,21
280 261,00	EMIRATES NBD BANK PJSC	AED	840 637,45	929 523,78	0,10
712 251,00	ALDAR PROPERTIES PJSC	AED	678 047,51	804 991,47	0,09
370 488,00	EMAAR PROPERTIES PJSC	AED	487 823,76	553 893,47	0,06
214 865,00	ABU DHABI ISLAMIC BANK PJSC	AED	372 956,06	499 388,50	0,05
321 265,00	DUBAI ISLAMIC BANK PJSC	AED	431 273,10	467 189,16	0,05
<b>Telecommunication</b>			<b>3 289 589,72</b>	<b>3 000 591,03</b>	<b>0,33</b>
514 489,00	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	AED	3 289 589,72	3 000 591,03	0,33
<b>Consumer Retail</b>			<b>378 930,04</b>	<b>389 998,54</b>	<b>0,04</b>
346 633,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	378 930,04	389 998,54	0,04
<b>HONG KONG</b>			<b>10 774 200,95</b>	<b>10 277 202,41</b>	<b>1,12</b>
<b>Finance</b>			<b>2 972 285,77</b>	<b>2 819 706,54</b>	<b>0,31</b>
569 250,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	1 451 632,46	1 407 777,97	0,15
654 082,00	CITIC LTD	HKD	617 748,85	647 028,35	0,07
205 495,00	YUEXIU PROPERTY CO LTD	HKD	210 836,02	233 129,36	0,03
278 438,00	FAR EAST HORIZON LTD	HKD	216 950,27	203 902,36	0,02
842 154,00	CHINA JINMAO HOLDINGS GROUP LTD	HKD	291 562,38	169 849,67	0,02
132 508,00	CHINA TAIPING INSURANCE HOLDINGS CO LTD	HKD	178 044,94	154 622,35	0,02
534,00	WHARF HOLDINGS LTD	HKD	1 385,82	1 471,25	0,00
1 009,00	CHINA EVERBRIGHT LTD	HKD	1 500,62	703,77	0,00
514,00	SHANGHAI INDUSTRIAL HOLDINGS LTD	HKD	1 074,81	595,46	0,00
3 600,00	SINO-OCEAN GROUP HOLDING LTD	HKD	1 249,33	471,08	0,00
963,00	SHENZHEN INVESTMENT LTD	HKD	300,27	154,92	0,00
<b>Basic Goods</b>			<b>1 839 668,05</b>	<b>1 968 024,92</b>	<b>0,21</b>
300 519,00	CHINA RESOURCES BEER HOLDINGS CO LTD	HKD	1 839 668,05	1 968 024,92	0,21
<b>Health</b>			<b>2 076 870,98</b>	<b>1 915 018,60</b>	<b>0,21</b>
1 732 190,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	1 828 401,43	1 705 191,99	0,19
492 057,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	248 342,84	209 704,46	0,02
161,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	HKD	126,71	122,15	0,00
<b>Computing and IT</b>			<b>1 875 788,46</b>	<b>1 802 757,55</b>	<b>0,20</b>
2 159 017,00	LENOVO GROUP LTD	HKD	1 729 231,32	1 661 414,50	0,18
43 206,00	HUA HONG SEMICONDUCTOR LTD	HKD	146 557,14	141 343,05	0,02
<b>Multi-Utilities</b>			<b>939 138,01</b>	<b>810 983,22</b>	<b>0,09</b>
464 728,00	GUANGDONG INVESTMENT LTD	HKD	540 369,60	445 768,65	0,05
121 687,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	398 768,41	365 214,57	0,04
<b>Raw materials</b>			<b>621 485,31</b>	<b>563 961,39</b>	<b>0,06</b>
738 217,00	FOSUN INTERNATIONAL LTD	HKD	620 984,75	563 644,22	0,06
1 321,00	MMG LTD	HKD	500,56	317,17	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>221 774,66</b>	<b>225 289,93</b>	<b>0,02</b>
74 766,00	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	221 774,66	225 289,93	0,02
<b>Energy</b>			<b>226 057,01</b>	<b>170 806,11</b>	<b>0,02</b>
407 675,00	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	226 057,01	170 806,11	0,02
<b>Consumer Retail</b>			<b>1 132,70</b>	<b>654,15</b>	<b>0,00</b>
302,00	SINOTRUK HONG KONG LTD	HKD	439,64	394,46	0,00
845,00	SUN ART RETAIL GROUP LTD	HKD	693,06	259,69	0,00
<b>KUWAIT</b>			<b>6 781 202,86</b>	<b>7 580 364,64</b>	<b>0,82</b>
<b>Finance</b>			<b>6 145 964,33</b>	<b>6 933 627,79</b>	<b>0,75</b>
1 058 103,00	NATIONAL BANK OF KUWAIT SAKP	KWD	2 971 826,32	3 492 113,49	0,38
1 088 707,00	KUWAIT FINANCE HOUSE KSCP	KWD	2 521 624,17	2 743 168,56	0,30
192 979,00	BOUBYAN BANK KSCP	KWD	413 675,54	471 470,56	0,05
236 002,00	GULF BANK KSCP	KWD	238 838,30	226 875,18	0,02
<b>Consumer Retail</b>			<b>350 791,22</b>	<b>371 753,73</b>	<b>0,04</b>
168 648,00	AGILITY PUBLIC WAREHOUSING CO KSC	KWD	350 791,22	371 753,73	0,04
<b>Telecommunication</b>			<b>284 447,31</b>	<b>274 983,12</b>	<b>0,03</b>
159 535,00	MOBILE TELECOMMUNICATIONS CO KSC	KWD	284 447,31	274 983,12	0,03
<b>POLAND</b>			<b>6 408 480,77</b>	<b>6 339 991,97</b>	<b>0,69</b>
<b>Finance</b>			<b>3 007 161,52</b>	<b>2 907 227,76</b>	<b>0,32</b>
161 300,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	1 084 862,70	1 043 696,65	0,11
89 143,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	648 092,91	674 491,45	0,07
10 549,00	SANTANDER BANK POLSKA SA	PLN	609 027,85	584 550,33	0,07
27 095,00	BANK POLSKA KASA OPIEKI SA	PLN	532 611,21	500 663,48	0,06
1 642,00	MBANK SA	PLN	132 566,85	103 825,85	0,01
<b>Energy</b>			<b>1 427 904,52</b>	<b>1 376 064,69</b>	<b>0,15</b>
100 275,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	1 427 904,52	1 376 064,69	0,15
<b>Raw materials</b>			<b>695 858,78</b>	<b>698 784,02</b>	<b>0,07</b>
25 808,00	KGHM POLSKA MIEDZ SA	PLN	695 858,78	698 784,02	0,07
<b>Basic Goods</b>			<b>421 474,20</b>	<b>579 558,71</b>	<b>0,06</b>
7 229,00	DINO POLSKA SA	PLN	421 474,20	579 558,71	0,06
<b>Consumer Retail</b>			<b>316 593,72</b>	<b>373 107,61</b>	<b>0,04</b>
164,00	LPP SA	PLN	316 593,72	373 107,61	0,04
<b>Computing and IT</b>			<b>443 440,41</b>	<b>334 289,64</b>	<b>0,04</b>
12 071,00	CD PROJEKT SA	PLN	443 440,41	334 289,64	0,04
<b>Telecommunication</b>			<b>96 047,62</b>	<b>70 959,54</b>	<b>0,01</b>
18 863,00	CYFROWY POLSAT SA	PLN	96 047,62	70 959,54	0,01
<b>UNITED STATES</b>			<b>6 068 574,00</b>	<b>6 301 407,67</b>	<b>0,69</b>
<b>Consumer Retail</b>			<b>6 068 574,00</b>	<b>6 301 407,67</b>	<b>0,69</b>
123 059,00	YUM CHINA HOLDINGS INC	USD	6 068 574,00	6 301 407,67	0,69
<b>PHILIPPINES</b>			<b>6 322 742,01</b>	<b>6 149 622,33</b>	<b>0,67</b>
<b>Finance</b>			<b>3 315 898,87</b>	<b>3 263 678,05</b>	<b>0,35</b>
1 708 486,00	SM PRIME HOLDINGS INC	PHP	1 033 715,49	1 019 774,73	0,11
350 374,00	BDO UNIBANK INC	PHP	613 458,40	622 689,19	0,07
1 091 908,00	AYALA LAND INC*	PHP	622 671,62	565 459,15	0,06
45 420,00	AYALA CORP	PHP	560 016,84	530 757,82	0,06
200 240,00	BANK OF THE PHILIPPINE ISLANDS	PHP	305 846,67	343 412,01	0,03

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
199 499,00	METROPOLITAN BANK & TRUST CO	PHP	179 275,13	181 133,57	0,02
13 429,00	MEGAWORLD CORP	PHP	914,72	451,58	0,00
<b>Basic Goods</b>			<b>1 047 127,68</b>	<b>938 286,42</b>	<b>0,10</b>
556 132,00	JG SUMMIT HOLDINGS INC	PHP	516 033,52	470 338,29	0,05
128 866,00	UNIVERSAL ROBINA CORP	PHP	294 636,13	294 673,94	0,03
930 100,00	MONDE NISSIN CORP	PHP	236 458,03	173 274,19	0,02
<b>Consumer Retail</b>			<b>761 695,05</b>	<b>794 933,19</b>	<b>0,09</b>
35 667,00	SM INVESTMENTS CORP	PHP	554 734,14	539 726,27	0,06
75 254,00	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	PHP	203 161,72	253 060,32	0,03
2 430,00	PUREGOLD PRICE CLUB INC	PHP	1 910,66	1 425,92	0,00
3 429,00	ALTUS SAN NICOLAS CORP	PHP	1 888,53	720,68	0,00
<b>Telecommunication</b>			<b>565 112,14</b>	<b>508 594,21</b>	<b>0,06</b>
15 928,00	PLDT INC	PHP	409 088,19	352 704,90	0,04
4 253,00	GLOBE TELECOM INC	PHP	156 023,95	155 889,31	0,02
<b>Multi-Utilities</b>			<b>406 181,83</b>	<b>401 763,90</b>	<b>0,04</b>
77 670,00	MANILA ELECTRIC CO	PHP	394 475,13	390 209,97	0,04
90 180,00	AC ENERGY CORP	PHP	11 706,70	11 553,93	0,00
<b>Industries</b>			<b>226 726,44</b>	<b>242 366,56</b>	<b>0,03</b>
249 823,00	ABOITIZ EQUITY VENTURES INC	PHP	226 726,44	242 366,56	0,03
<b>QATAR</b>			<b>6 428 565,96</b>	<b>6 122 691,41</b>	<b>0,67</b>
<b>Finance</b>			<b>4 699 875,08</b>	<b>4 390 898,85</b>	<b>0,48</b>
512 282,00	QATAR NATIONAL BANK QPSC	QAR	2 348 782,98	2 372 496,07	0,26
825 292,00	MASRAF AL RAYAN QSC	QAR	861 225,22	673 329,71	0,07
122 319,00	QATAR ISLAMIC BANK SAQ	QAR	631 706,94	584 111,55	0,07
359 158,00	COMMERCIAL BANK PQSC	QAR	548 786,67	462 039,87	0,05
72 760,00	QATAR INTERNATIONAL ISLAMIC BANK QSC	QAR	189 831,81	194 692,82	0,02
141 003,00	BARWA REAL ESTATE CO	QAR	119 541,46	104 228,83	0,01
<b>Raw materials</b>			<b>573 251,03</b>	<b>554 148,28</b>	<b>0,06</b>
168 133,00	INDUSTRIES QATAR QSC	QAR	573 251,03	554 148,28	0,06
<b>Energy</b>			<b>539 302,76</b>	<b>520 979,40</b>	<b>0,06</b>
112 806,00	QATAR FUEL QSC	QAR	539 302,76	520 979,40	0,06
<b>Industries</b>			<b>327 796,60</b>	<b>347 423,31</b>	<b>0,04</b>
368 737,00	QATAR GAS TRANSPORT CO LTD	QAR	327 796,60	347 423,31	0,04
<b>Telecommunication</b>			<b>288 340,49</b>	<b>309 241,57</b>	<b>0,03</b>
130 643,00	OOREDOO QPSC	QAR	288 340,49	309 241,57	0,03
<b>CHILE</b>			<b>5 902 792,97</b>	<b>5 800 088,68</b>	<b>0,63</b>
<b>Raw materials</b>			<b>1 639 251,23</b>	<b>1 852 774,11</b>	<b>0,20</b>
21 123,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	1 324 616,46	1 593 674,55	0,17
166 385,00	EMPRESAS CMPC SA	CLP	314 634,77	259 099,56	0,03
<b>Finance</b>			<b>1 463 655,78</b>	<b>1 463 975,46</b>	<b>0,16</b>
41 724,00	BANCO DE CHILE -ADR-	USD	752 844,21	813 955,55	0,09
24 025,00	BANCO SANTANDER CHILE -ADR-	USD	375 834,31	356 576,41	0,04
10 925,00	BANCO DE CREDITO E INVERSIONES SA	CLP	334 589,75	293 057,72	0,03
262,00	CENCOSUD SHOPPING SA	CLP	387,51	385,78	0,00
<b>Multi-Utilities</b>			<b>709 550,63</b>	<b>792 739,70</b>	<b>0,09</b>
6 346 688,00	ENEL AMERICAS SA	CLP	708 826,58	792 251,25	0,09
4 078,00	COLBUN SA	CLP	667,48	391,54	0,00
2 260,00	ENEL CHILE SA	CLP	56,57	96,91	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>852 326,16</b>	<b>753 634,79</b>	<b>0,08</b>
57 674,00	EMPRESAS COPEC SA	CLP	464 422,55	401 453,35	0,04
6 471 908,00	ENEL CHILE SA	CLP	270 093,06	277 527,16	0,03
35 411,00	ENEL CHILE SA -ADR-	USD	117 810,55	74 654,28	0,01
<b>Basic Goods</b>			<b>548 852,98</b>	<b>523 307,55</b>	<b>0,06</b>
261 642,00	CENCOSUD SA	CLP	421 000,59	401 422,39	0,04
4 758,00	CIA CERVECERIAS UNIDAS SA -ADR-	USD	60 813,31	58 491,44	0,01
7 890,00	CIA CERVECERIAS UNIDAS SA	CLP	53 196,46	49 158,30	0,01
2 124,00	CIA CERVECERIAS UNIDAS SA	CLP	12 680,20	13 233,49	0,00
438,00	EMBOTELLADORA ANDINA SA -B- -PREF-	CLP	1 162,42	1 001,93	0,00
<b>Industries</b>			<b>295 072,28</b>	<b>209 736,06</b>	<b>0,02</b>
2 846 285,00	CIA SUD AMERICANA DE VAPORES SA	CLP	295 072,28	209 736,06	0,02
<b>Consumer Retail</b>			<b>394 083,91</b>	<b>203 921,01</b>	<b>0,02</b>
112 372,00	SACI FALABELLA	CLP	394 083,91	203 921,01	0,02
<b>BERMUDA</b>			<b>6 709 959,46</b>	<b>5 634 480,62</b>	<b>0,61</b>
<b>Finance</b>			<b>3 255 665,58</b>	<b>2 931 375,83</b>	<b>0,32</b>
22 234,00	CREDICORP LTD	USD	3 086 752,08	2 826 203,59	0,31
113 072,00	HOPSON DEVELOPMENT HOLDINGS LTD	HKD	167 019,55	104 250,99	0,01
11 627,00	SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LTD	HKD	1 893,95	921,25	0,00
<b>Multi-Utilities</b>			<b>1 402 650,62</b>	<b>1 097 233,31</b>	<b>0,12</b>
142 807,00	CHINA RESOURCES GAS GROUP LTD	HKD	558 949,64	502 320,64	0,05
330 958,00	CHINA GAS HOLDINGS LTD	HKD	650 937,17	451 351,74	0,05
597 919,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	192 763,81	143 560,93	0,02
<b>Computing and IT</b>			<b>693 005,87</b>	<b>557 131,34</b>	<b>0,06</b>
697 866,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	693 005,87	557 131,34	0,06
<b>Energy</b>			<b>529 809,60</b>	<b>487 310,10</b>	<b>0,05</b>
728 763,00	KUNLUN ENERGY CO LTD	HKD	529 809,60	487 310,10	0,05
<b>Industries</b>			<b>310 872,43</b>	<b>204 818,13</b>	<b>0,02</b>
12 100,00	ORIENT OVERSEAS INTERNATIONAL LTD	HKD	310 872,43	204 818,13	0,02
<b>Consumer Retail</b>			<b>243 244,75</b>	<b>194 695,87</b>	<b>0,02</b>
211 288,00	SHENZHEN INTERNATIONAL HOLDINGS LTD	HKD	242 443,90	194 297,63	0,02
5 302,00	ALIBABA PICTURES GROUP LTD	HKD	505,25	362,81	0,00
2 683,00	GOME RETAIL HOLDINGS LTD	HKD	295,60	35,43	0,00
<b>Telecommunication</b>			<b>274 039,53</b>	<b>161 480,17</b>	<b>0,02</b>
689 796,00	CHINA RUYI HOLDINGS LTD	HKD	274 039,53	161 480,17	0,02
<b>Health</b>			<b>671,08</b>	<b>435,87</b>	<b>0,00</b>
992,00	LUYE PHARMA GROUP LTD	HKD	671,08	435,87	0,00
<b>TURKEY</b>			<b>3 904 052,82</b>	<b>5 295 782,54</b>	<b>0,58</b>
<b>Finance</b>			<b>1 535 891,67</b>	<b>1 832 616,04</b>	<b>0,20</b>
575 161,00	AKBANK TURK AS	TRY	487 475,64	562 828,36	0,06
872 023,00	YAPI VE KREDI BANKASI AS	TRY	543 803,68	515 486,89	0,06
188 071,00	HACI OMER SABANCI HOLDING AS	TRY	292 293,89	424 370,83	0,05
516 168,00	TURKIYE IS BANKASI -C-	TRY	212 318,46	329 929,96	0,03
<b>Consumer Retail</b>			<b>860 566,61</b>	<b>1 404 909,64</b>	<b>0,15</b>
102 534,00	TURK HAVA YOLLARI AO	TRY	441 971,93	723 133,83	0,08
254 112,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	339 223,67	545 914,55	0,06
5 175,00	FORD OTOMOTIV SANAYI AS	TRY	79 371,01	135 861,26	0,01

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>578 360,91</b>	<b>871 399,88</b>	<b>0,10</b>
112 196,00	KOC HOLDING AS	TRY	307 897,07	470 048,44	0,05
126 093,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	263 376,02	392 258,08	0,05
1 943,00	TAV HAVALIMANLARI HOLDING AS	TRY	7 087,82	9 093,36	0,00
<b>Energy</b>			<b>320 634,15</b>	<b>489 786,19</b>	<b>0,05</b>
18 466,00	TUPRAS TURKIYE PETROL RAFINERILERI AS	TRY	320 634,15	489 786,19	0,05
<b>Telecommunication</b>			<b>221 469,62</b>	<b>253 757,83</b>	<b>0,03</b>
133 835,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	221 469,62	253 757,83	0,03
<b>Basic Goods</b>			<b>225 123,42</b>	<b>230 110,72</b>	<b>0,03</b>
33 581,00	BIM BIRLESIK MAGAZALAR AS	TRY	225 123,42	230 110,72	0,03
<b>Raw materials</b>			<b>162 006,44</b>	<b>213 202,24</b>	<b>0,02</b>
103 234,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	162 006,44	213 202,24	0,02
<b>GREECE</b>			<b>2 963 574,40</b>	<b>3 104 299,68</b>	<b>0,34</b>
<b>Consumer Retail</b>			<b>1 087 438,36</b>	<b>1 129 168,62</b>	<b>0,12</b>
58 130,00	OPAP SA	EUR	688 791,46	769 059,90	0,08
21 204,00	JUMBO SA	EUR	309 219,16	338 839,92	0,04
4 431,00	FF GROUP	EUR	89 427,74	21 268,80	0,00
<b>Finance</b>			<b>979 760,83</b>	<b>1 049 188,78</b>	<b>0,11</b>
476 046,00	EUROBANK ERGASIAS SA	EUR	438 088,27	502 228,53	0,05
80 501,00	NATIONAL BANK OF GREECE SA	EUR	287 013,65	301 637,25	0,03
245 323,00	ALPHA BANK AE	EUR	254 658,91	245 323,00	0,03
<b>Multi-Utilities</b>			<b>503 644,03</b>	<b>499 826,74</b>	<b>0,06</b>
14 671,00	MYTILINEOS SA	EUR	249 027,11	297 821,30	0,04
30 817,00	PUBLIC POWER CORP SA	EUR	254 616,92	202 005,44	0,02
<b>Telecommunication</b>			<b>392 731,18</b>	<b>426 115,54</b>	<b>0,05</b>
29 206,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	392 731,18	426 115,54	0,05
<b>CZECH REPUBLIC</b>			<b>2 300 824,50</b>	<b>2 420 950,99</b>	<b>0,26</b>
<b>Multi-Utilities</b>			<b>1 390 930,66</b>	<b>1 509 524,43</b>	<b>0,16</b>
47 352,00	CEZ AS	CZK	1 390 930,66	1 509 524,43	0,16
<b>Finance</b>			<b>909 893,84</b>	<b>911 426,56</b>	<b>0,10</b>
22 303,00	KOMERCNI BANKA AS	CZK	627 367,30	604 805,43	0,07
97 449,00	MONETA MONEY BANK AS	CZK	282 526,54	306 621,13	0,03
<b>HUNGARY</b>			<b>2 141 700,82</b>	<b>2 035 394,28</b>	<b>0,22</b>
<b>Finance</b>			<b>910 049,01</b>	<b>829 477,28</b>	<b>0,09</b>
32 855,00	OTP BANK NYRT	HUF	910 049,01	829 477,28	0,09
<b>Energy</b>			<b>824 050,00</b>	<b>780 957,67</b>	<b>0,08</b>
120 190,00	MOL HUNGARIAN OIL & GAS PLC	HUF	824 050,00	780 957,67	0,08
<b>Health</b>			<b>407 601,81</b>	<b>424 959,33</b>	<b>0,05</b>
20 503,00	RICHTER GEDEON NYRT	HUF	407 601,81	424 959,33	0,05
<b>COLOMBIA</b>			<b>1 795 402,04</b>	<b>1 816 457,24</b>	<b>0,20</b>
<b>Finance</b>			<b>1 447 821,31</b>	<b>1 486 129,47</b>	<b>0,16</b>
74 746,00	BANCOLOMBIA SA	COP	557 129,63	613 859,57	0,07
73 118,00	BANCOLOMBIA SA -PREF-	COP	471 922,81	474 033,43	0,05
14 892,00	BANCOLOMBIA SA -ADR-	USD	418 768,87	398 236,47	0,04

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>346 793,96</b>	<b>329 582,19</b>	<b>0,04</b>
81 218,00	INTERCONEXION ELECTRICA SA ESP	COP	346 793,96	329 582,19	0,04
<b>Energy</b>			<b>786,77</b>	<b>745,58</b>	<b>0,00</b>
76,00	ECOPETROL SA -ADR-	USD	786,77	745,58	0,00
<b>NETHERLANDS</b>			<b>2 869 598,43</b>	<b>930 004,36</b>	<b>0,10</b>
<b>Finance</b>			<b>793 963,09</b>	<b>762 618,93</b>	<b>0,08</b>
134 361,00	NEPI ROCKCASTLE NV	ZAR	793 963,09	762 618,93	0,08
<b>Consumer Retail</b>			<b>1 692 396,59</b>	<b>124 026,49</b>	<b>0,01</b>
33 606,00	YANDEX NV*	USD	1 692 396,59	124 026,49	0,01
<b>Basic Goods</b>			<b>383 238,75</b>	<b>43 358,94</b>	<b>0,01</b>
13 810,00	X5 RETAIL GROUP NV -GDR-*	USD	383 238,75	43 358,94	0,01
<b>EGYPT</b>			<b>814 314,15</b>	<b>854 928,72</b>	<b>0,09</b>
<b>Finance</b>			<b>814 313,49</b>	<b>854 928,27</b>	<b>0,09</b>
479 236,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	704 579,83	752 418,18	0,08
111 324,00	EGYPTIAN FINANCIAL GROUP-HERMES HOLDING CO	EGP	66 757,53	75 340,31	0,01
15 656,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE -GDR- REG	USD	13 943,44	17 515,36	0,00
48 677,00	FAWRY FOR BANKING & PAYMENT TECHNOLOGY SERVICES SAE	EGP	29 032,69	9 654,42	0,00
<b>Industries</b>			<b>0,66</b>	<b>0,45</b>	<b>0,00</b>
1,00	ELSEWEDY ELECTRIC CO	EGP	0,66	0,45	0,00
<b>LUXEMBOURG</b>			<b>846 149,13</b>	<b>561 149,93</b>	<b>0,06</b>
<b>Consumer Retail</b>			<b>673 678,38</b>	<b>373 952,64</b>	<b>0,04</b>
69 660,00	ALLEGRO.EU SA	PLN	673 678,38	373 952,64	0,04
<b>Finance</b>			<b>168 153,24</b>	<b>181 840,12</b>	<b>0,02</b>
10 087,00	REINET INVESTMENTS SCA	ZAR	168 153,24	181 840,12	0,02
<b>Computing and IT</b>			<b>4 317,51</b>	<b>5 357,17</b>	<b>0,00</b>
34,00	GLOBANT SA	USD	4 317,51	5 357,17	0,00
<b>PERU</b>			<b>356 878,34</b>	<b>291 166,40</b>	<b>0,03</b>
<b>Raw materials</b>			<b>356 878,34</b>	<b>291 166,40</b>	<b>0,03</b>
41 711,00	CIA DE MINAS BUENAVENTURA SAA -ADR-	USD	356 876,74	291 166,16	0,03
2,00	VOLCAN CIA MINERA SAA -B-	EUR	1,60	0,24	0,00
<b>SINGAPORE</b>			<b>217 478,91</b>	<b>240 152,67</b>	<b>0,03</b>
<b>Finance</b>			<b>217 478,91</b>	<b>240 152,67</b>	<b>0,03</b>
30 705,00	BOC AVIATION LTD	HKD	217 478,91	240 152,67	0,03
<b>JERSEY</b>			<b>648 599,14</b>	<b>103 907,83</b>	<b>0,01</b>
<b>Raw materials</b>			<b>648 599,14</b>	<b>103 907,83</b>	<b>0,01</b>
37 552,00	POLYMETAL INTERNATIONAL PLC	GBP	648 599,14	103 907,83	0,01
<b>CYPRUS</b>			<b>862 511,29</b>	<b>91 550,05</b>	<b>0,01</b>
<b>Finance</b>			<b>650 817,13</b>	<b>73 677,77</b>	<b>0,01</b>
14 143,00	TCS GROUP HOLDING PLC GDR*	USD	648 884,18	71 487,42	0,01
8 893,00	GALAXY COSMOS MEZZ PLC	EUR	1 932,95	2 190,35	0,00
<b>Telecommunication</b>			<b>211 694,16</b>	<b>17 872,28</b>	<b>0,00</b>
6 522,00	OZON HOLDINGS PLC -ADR-	USD	211 694,16	17 872,28	0,00

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## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>RUSSIA</b>			<b>267 815,07</b>	<b>26 431,43</b>	<b>0,00</b>
<b>Raw materials</b>			<b>267 815,07</b>	<b>26 431,43</b>	<b>0,00</b>
326 394,00	UNITED CO. RUSAL INTERNATIONAL PJSC*	USD	267 815,07	26 431,43	0,00
<b>BRITISH VIRGIN ISLANDS</b>			<b>276 360,62</b>	<b>11 470,01</b>	<b>0,00</b>
<b>Telecommunication</b>			<b>276 360,62</b>	<b>11 470,01</b>	<b>0,00</b>
12 934,00	VK CO LTD*	USD	276 360,62	11 470,01	0,00
<b>ARGENTINA</b>			<b>1 849,75</b>	<b>1 599,92</b>	<b>0,00</b>
<b>Energy</b>			<b>1 238,99</b>	<b>1 231,36</b>	<b>0,00</b>
143,00	YPF SA -ADR-	USD	1 238,99	1 231,36	0,00
<b>Finance</b>			<b>600,20</b>	<b>321,52</b>	<b>0,00</b>
35,00	GRUPO FINANCIERO GALICIA SA -ADR-	USD	598,80	319,09	0,00
1,00	BANCO BBVA ARGENTINA SA	ARS	1,40	2,43	0,00
<b>Raw materials</b>			<b>10,56</b>	<b>47,04</b>	<b>0,00</b>
39,00	TERNIUM ARGENTINA SA	ARS	10,56	47,04	0,00
<b>MAURITIUS</b>			<b>356,17</b>	<b>277,48</b>	<b>0,00</b>
<b>Finance</b>			<b>356,17</b>	<b>277,48</b>	<b>0,00</b>
741,00	LIGHTHOUSE PROPERTIES PLC	ZAR	356,17	277,48	0,00
<b>Ordinary Bonds</b>			<b>0,00</b>	<b>12 637,16</b>	<b>0,00</b>
<b>INDIA</b>			<b>0,00</b>	<b>12 637,16</b>	<b>0,00</b>
<b>Multi-Utilities</b>			<b>0,00</b>	<b>12 637,16</b>	<b>0,00</b>
1 034 662,50	NTPC LTD 8.49% 25/03/2025	INR	0,00	12 637,16	0,00
<b>Rights</b>			<b>0,00</b>	<b>15 201,40</b>	<b>0,00</b>
<b>SOUTH KOREA</b>			<b>0,00</b>	<b>14 582,62</b>	<b>0,00</b>
<b>Raw materials</b>			<b>0,00</b>	<b>14 582,62</b>	<b>0,00</b>
530,00	LOTTE CHEMICAL CORP 20/01/2023	KRW	0,00	13 941,82	0,00
174,00	HANWHA SOLUTIONS CORP 09/01/2023	KRW	0,00	640,80	0,00
<b>BRAZIL</b>			<b>0,00</b>	<b>618,70</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>0,00</b>	<b>618,70</b>	<b>0,00</b>
324,00	LOCALIZA RENT A CAR SA 31/01/2023	BRL	0,00	618,70	0,00
<b>INDONESIA</b>			<b>0,00</b>	<b>0,08</b>	<b>0,00</b>
<b>Finance</b>			<b>0,00</b>	<b>0,08</b>	<b>0,00</b>
9,00	BANK TABUNGAN NEGARA PERSERO TBK PT 05/01/2023	IDR	0,00	0,08	0,00
<b>Warrants</b>			<b>0,00</b>	<b>10 549,21</b>	<b>0,00</b>
<b>THAILAND</b>			<b>0,00</b>	<b>10 549,21</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>0,00</b>	<b>5 453,85</b>	<b>0,00</b>
17 858,00	MINOR INTERNATIONAL PCL 31/07/2023	THB	0,00	5 121,03	0,00
3 728,00	SRISAWAD CORP PCL 29/08/2025	THB	0,00	332,82	0,00
<b>Basic Goods</b>			<b>0,00</b>	<b>2 889,31</b>	<b>0,00</b>
14 827,00	MINOR INTERNATIONAL PCL 05/05/2023	THB	0,00	1 660,63	0,00
13 437,00	MINOR INTERNATIONAL PCL 15/02/2024	THB	0,00	1 228,68	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>0,00</b>	<b>2 206,05</b>	<b>0,00</b>
185 329,00	BTS GROUP HOLDINGS PCL 20/11/2026	THB	0,00	1 504,12	0,00
92 665,00	BTS GROUP HOLDINGS PCL 07/11/2024	THB	0,00	701,93	0,00
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 079,94</b>	<b>285,44</b>	<b>0,00</b>
<b>Shares</b>			<b>1 079,94</b>	<b>285,44</b>	<b>0,00</b>
<b>BERMUDA</b>			<b>1 067,71</b>	<b>285,44</b>	<b>0,00</b>
<b>Raw materials</b>			<b>1 067,71</b>	<b>285,44</b>	<b>0,00</b>
590,00	HUABAO INTERNATIONAL HOLDINGS LTD	HKD	1 067,71	285,44	0,00
<b>RUSSIA</b>			<b>12,23</b>	<b>0,00</b>	<b>0,00</b>
<b>Raw materials</b>			<b>12,23</b>	<b>0,00</b>	<b>0,00</b>
1,00	PHOSAGRO PJSC GDR*	USD	12,23	0,00	0,00
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>18 648 694,79</b>	<b>1 801 070,74</b>	<b>0,20</b>
<b>Shares</b>			<b>18 648 694,79</b>	<b>1 796 401,40</b>	<b>0,20</b>
<b>RUSSIA</b>			<b>18 502 043,57</b>	<b>1 795 188,27</b>	<b>0,20</b>
<b>Energy</b>			<b>10 164 541,28</b>	<b>1 280 264,41</b>	<b>0,14</b>
43 952,00	LUKOIL PJSC -ADR-*	USD	2 872 455,96	414 660,46	0,05
1 222 603,00	GAZPROM PJSC*	USD	3 316 043,76	395 125,76	0,04
97 100,00	NOVATEK PJSC*	RUB	1 395 300,00	190 500,38	0,02
157 892,00	TATNEFT PJSC*	USD	1 133 408,28	112 630,57	0,01
128 819,00	ROSNEFT OIL CO PJSC*	USD	689 867,54	88 066,12	0,01
769 234,00	SURGUTNEFTEGAS -PREF-*	USD	360 139,84	39 078,33	0,01
760 583,00	SURGUTNEFTEGAS PJSC*	USD	328 379,64	34 160,51	0,00
19 888,00	GAZPROM PJSC*	RUB	68 946,26	6 042,28	0,00
<b>Raw materials</b>			<b>2 788 229,63</b>	<b>300 553,90</b>	<b>0,03</b>
6 911,00	MMC NORILSK NICKEL PJSC*	USD	1 620 453,26	208 830,34	0,02
4 800,00	PHOSAGRO PJSC*	RUB	176 857,02	55 587,78	0,01
158 526,00	NOVOLIPETSK STEEL PJSC*	USD	369 580,75	36 135,78	0,00
22 132,00	SEVERSTAL PJSC*	USD	310 803,70	0,00	0,00
275 168,00	ALROSA AO*	USD	309 400,14	0,00	0,00
92,00	PHOSAGRO PJSC*	USD	1 134,76	0,00	0,00
<b>Basic Goods</b>			<b>466 121,43</b>	<b>63 142,82</b>	<b>0,01</b>
7 604,00	MAGNIT PJSC*	RUB	466 109,22	63 142,82	0,01
1,00	MAGNIT PJSC -GDR- REG*	USD	12,21	0,00	0,00
<b>Industries</b>			<b>509 883,84</b>	<b>57 375,82</b>	<b>0,01</b>
3 714,00	POLYUS PJSC*	USD	509 883,84	57 375,82	0,01
<b>Telecommunication</b>			<b>358 279,23</b>	<b>41 568,38</b>	<b>0,01</b>
95 936,00	MOBILE TELESYSTEMS PJSC*	RUB	358 279,23	41 568,38	0,01
<b>Finance</b>			<b>3 979 206,91</b>	<b>27 403,52</b>	<b>0,00</b>
154 293,00	MOSCOW EXCHANGE MICEX*	USD	253 358,28	27 403,52	0,00
326 024 805,00	VTB BANK PJSC*	USD	161 967,88	0,00	0,00
1 203 410,00	SBERBANK OF RUSSIA PJSC*	USD	3 563 880,75	0,00	0,00
<b>Multi-Utilities</b>			<b>235 781,25</b>	<b>24 879,42</b>	<b>0,00</b>
3 940 717,00	INTER RAO UES PJSC*	USD	235 781,25	24 879,42	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PHILIPPINES</b>			<b>1 355,98</b>	<b>1 213,06</b>	<b>0,00</b>
<b>Finance</b>			<b>1 355,98</b>	<b>1 213,06</b>	<b>0,00</b>
721 468,00	AYALA LAND INC -PREF-*	PHP	1 355,98	1 213,06	0,00
<b>HONG KONG</b>			<b>122 988,85</b>	<b>0,06</b>	<b>0,00</b>
<b>Multi-Utilities</b>			<b>76 340,91</b>	<b>0,05</b>	<b>0,00</b>
397 928,00	CHINA RENEWABLE ENERGY INVESTMENT LTD*	HKD	76 340,91	0,05	0,00
<b>Raw materials</b>			<b>46 647,94</b>	<b>0,01</b>	<b>0,00</b>
62 212,00	CHINA METAL RECYCLING*	HKD	46 647,94	0,01	0,00
<b>TAIWAN</b>			<b>22 306,39</b>	<b>0,01</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>22 306,39</b>	<b>0,01</b>	<b>0,00</b>
176 000,00	YA HSING IND CO*	TWD	22 306,39	0,01	0,00
<b>Ordinary Bonds</b>			<b>0,00</b>	<b>4 669,34</b>	<b>0,00</b>
<b>INDIA</b>			<b>0,00</b>	<b>4 669,34</b>	<b>0,00</b>
<b>Basic Goods</b>			<b>0,00</b>	<b>4 669,34</b>	<b>0,00</b>
424 560,00	BRITANNIA INDUSTRIES LTD 5.50% 03/06/2024	INR	0,00	4 669,34	0,00
<b>INVESTMENT FUNDS</b>			<b>77 832,77</b>	<b>76 099,03</b>	<b>0,01</b>
<b>UCI Units</b>			<b>77 832,77</b>	<b>76 099,03</b>	<b>0,01</b>
<b>LUXEMBOURG</b>			<b>77 832,77</b>	<b>76 099,03</b>	<b>0,01</b>
<b>Finance</b>			<b>77 832,77</b>	<b>76 099,03</b>	<b>0,01</b>
504,39	EURIZON FUND - BOND SHORT TERM -Z-	EUR	49 733,09	48 048,10	0,01
286,79	EURIZON FUND - MONEY MARKET -Z-	EUR	28 099,68	28 050,93	0,00
<b>Total Portfolio</b>			<b>922 346 804,53</b>	<b>873 982 893,95</b>	<b>95,04</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

## Eurizon Fund - Equity Emerging Markets LTE

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>245 369,59</b>	<b>36 112 150,85</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>362 826,17</b>	<b>22 092 702,15</b>
10	(113)	Sale	EURO STOXX 50	17/03/2023	EUR	221 762,50	4 277 050,00
100	(28)	Sale	MSCI INDIA	17/03/2023	USD	56 659,66	2 453 821,65
50	239	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/01/2023	HKD	48 620,44	9 697 917,94
1	462	Purchase	FTSE CHINA A50 INDEX	30/01/2023	USD	35 783,57	5 663 912,56
<b>Unrealised loss on future contracts and commitment</b>						<b>(117 456,58)</b>	<b>14 019 448,70</b>
100	260	Purchase	MSCI TAIWAN USD	30/01/2023	USD	(91 806,53)	13 216 215,74
100	15	Purchase	EMERGING MARKET ASI	17/03/2023	USD	(25 650,05)	803 232,96

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

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### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>(8 211,45)</b>	—
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>				<b>(8 211,45)</b>	—
76	PUT	EURO BUND FUTURES 0.00 30/01/23	HKD	(8 211,45)	—

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Equity Emerging Markets LTE

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>10 653,76</b>
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>12 725,18</b>
27/01/2023	2 349 250,76	EUR	2 500 000,00	USD 10 378,18
30/01/2023	1 404 736,43	EUR	11 700 000,00	HKD 1 818,58
27/01/2023	1 310 297,06	EUR	1 400 000,00	USD 528,42
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(2 071,42)</b>
30/01/2023	5 000 000,00	HKD	600 908,80	EUR (1 371,26)
30/01/2023	24 009 254,75	CNY	3 237 577,30	EUR (700,16)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets LTE

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### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						—	<b>(487 881,12)</b>
EUR EURIB MBCNA	EUR	L	6 203 448,08	MORGAN STANLEY BANK AG	07/02/2023	—	(77 864,88)
EUR EURIB MBCNA	EUR	L	9 222 092,00	UBS EUROPE SE	13/06/2023	—	(356 116,36)
EUR EURIB MBCNA	EUR	L	16 173 855,64	UBS EUROPE SE	21/03/2023	—	(53 899,88)

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Equity World ESG Leaders LTE

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	87 747 061,17	
Banks	(Note 3)	69 331,98	
Other banks and broker accounts	(Notes 2, 3, 10)	34 214,49	
Receivable on subscriptions		28 880,97	
Other assets	(Note 11)	73 673,36	
<b>Total assets</b>		<b>87 953 161,97</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(141 411,81)	
Payable on redemptions		(53 538,61)	
Other liabilities		(21 428,88)	
<b>Total liabilities</b>		<b>(216 379,30)</b>	
<b>Total net assets</b>		<b>87 736 782,67</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	108,41	809 271,922

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>53 411 171,51</b>
Net income from investments	(Note 2)	1 012 506,29
<b>Total income</b>		<b>1 012 506,29</b>
Management fee	(Note 6)	(103 867,65)
Administration fee	(Note 8)	(54 241,37)
Subscription tax	(Note 4)	(6 205,24)
Other charges and taxes	(Note 5)	(2 479,11)
<b>Total expenses</b>		<b>(166 793,37)</b>
<b>Net investment income / (loss)</b>		<b>845 712,92</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 566 733,88
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(10 949 686,67)
- forward foreign exchange contracts	(Note 2)	(954,33)
- foreign currencies	(Note 2)	2 243,50
- future contracts	(Note 2)	(38 392,33)
<b>Net result of operations for the year</b>		<b>(8 574 343,03)</b>
Subscriptions for the year		67 499 106,93
Redemptions for the year		(24 599 152,74)
<b>Net assets at the end of the year</b>		<b>87 736 782,67</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>91 696 362,35</b>	<b>87 747 061,17</b>	<b>100,01</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>91 696 362,35</b>	<b>87 747 061,17</b>	<b>100,01</b>
<b>Shares</b>			<b>91 696 362,35</b>	<b>87 747 061,17</b>	<b>100,01</b>
<b>UNITED STATES</b>			<b>59 926 609,31</b>	<b>56 192 136,67</b>	<b>64,05</b>
<b>Computing and IT</b>			<b>12 782 735,96</b>	<b>11 740 179,52</b>	<b>13,38</b>
26 582,00	MICROSOFT CORP	USD	6 440 430,73	5 973 200,34	6,81
9 341,00	NVIDIA CORP	USD	1 318 860,31	1 279 076,45	1,46
1 754,00	ADOBE INC	USD	598 461,93	553 079,30	0,63
3 431,00	TEXAS INSTRUMENTS INC	USD	556 084,07	531 150,22	0,61
3 762,00	SALESFORCE.COM INC	USD	606 463,98	467 372,97	0,53
3 341,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	427 549,25	441 052,89	0,50
15 225,00	INTEL CORP	USD	487 687,11	377 040,93	0,43
993,00	INTUIT INC	USD	417 596,89	362 141,61	0,41
3 205,00	APPLIED MATERIALS INC	USD	301 575,75	292 436,67	0,33
772,00	SERVICENOW INC	USD	324 278,50	280 856,94	0,32
504,00	LAM RESEARCH CORP	USD	212 275,10	198 483,29	0,23
1 021,00	CADENCE DESIGN SYSTEMS INC	USD	164 351,73	153 678,63	0,18
821,00	AUTODESK INC	USD	167 309,50	143 752,95	0,16
1 040,00	ELECTRONIC ARTS INC	USD	129 137,45	119 060,44	0,14
3 972,00	HP INC	USD	109 617,22	100 002,52	0,11
841,00	VMWARE INC -A-	USD	94 541,96	96 735,73	0,11
4 886,00	HEWLETT PACKARD ENTERPRISE	USD	65 629,70	73 066,85	0,08
287,00	ANSYS INC	USD	67 547,79	64 967,31	0,07
639,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	78 366,02	62 346,31	0,07
207,00	ZEBRA TECHNOLOGIES CORP -A-	USD	62 685,81	49 732,39	0,06
177,00	HUBSPOT INC	USD	55 404,39	47 951,31	0,06
545,00	SPLUNK INC	USD	53 427,74	43 962,59	0,05
1 029,00	ZOOMINFO TECHNOLOGIES INC	USD	43 453,03	29 030,88	0,03
<b>Finance</b>			<b>10 291 346,96</b>	<b>9 988 404,87</b>	<b>11,39</b>
6 115,00	VISA INC -A-	USD	1 186 147,89	1 190 398,65	1,36
3 244,00	MASTERCARD INC -A-	USD	1 020 571,71	1 056 956,31	1,20
5 485,00	CHARLES SCHWAB CORP	USD	387 107,40	427 904,71	0,49
4 766,00	MORGAN STANLEY	USD	395 434,39	379 672,52	0,43
3 516,00	PROLOGIS INC	USD	403 352,58	371 383,33	0,42
551,00	BLACKROCK INC	USD	352 412,12	365 851,77	0,42
1 175,00	CIGNA CORP	USD	338 652,68	364 792,38	0,42
1 748,00	AMERICAN TOWER CORP	USD	394 625,39	346 995,97	0,40
2 367,00	AMERICAN EXPRESS CO	USD	348 755,91	327 687,43	0,37
1 879,00	MARSH & MCLENNAN COS INC	USD	289 024,06	291 344,16	0,33
2 334,00	PROGRESSIVE CORP	USD	278 245,13	283 666,69	0,32
1 524,00	PNC FINANCIAL SERVICES GROUP INC	USD	250 126,22	225 533,54	0,26
5 587,00	TRUIST FINANCIAL CORP	USD	260 722,44	225 259,98	0,26
342,00	EQUINIX INC	USD	211 260,11	209 904,30	0,24
1 332,00	CME GROUP INC	USD	251 370,02	209 875,12	0,24
1 632,00	CROWN CASTLE INTERNATIONAL CORP	USD	247 674,88	207 415,86	0,24
5 049,00	US BANCORP	USD	225 922,64	206 312,47	0,23
2 058,00	INTERCONTINENTAL EXCHANGE INC	USD	200 597,38	197 826,48	0,22
3 263,00	AMERICAN INTERNATIONAL GROUP INC	USD	177 799,66	193 349,46	0,22
891,00	TRAVELERS COS INC	USD	147 646,21	156 527,21	0,18
780,00	ARTHUR J GALLAGHER & CO	USD	136 559,02	137 794,58	0,16
2 044,00	AFLAC INC	USD	121 631,65	137 779,74	0,16
1 046,00	ALLSTATE CORP	USD	132 043,38	132 900,13	0,15
1 219,00	PRUDENTIAL FINANCIAL INC	USD	116 939,28	113 602,06	0,13
2 654,00	BANK OF NEW YORK MELLON CORP	USD	113 924,70	113 197,60	0,13
1 835,00	WELLTOWER INC	USD	127 517,54	112 704,90	0,13

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
425,00	SBA COMMUNICATIONS CORP	USD	124 443,60	111 625,02	0,13
363,00	AMERIPRISE FINANCIAL INC	USD	97 701,86	105 905,23	0,12
1 344,00	CBRE GROUP INC -A-	USD	101 295,32	96 916,64	0,11
1 040,00	DISCOVER FINANCIAL SERVICES	USD	104 228,98	95 332,16	0,11
1 299,00	STATE STREET CORP	USD	92 127,19	94 414,12	0,11
3 201,00	WEYERHAEUSER CO	USD	106 969,41	92 978,26	0,11
836,00	T ROWE PRICE GROUP INC	USD	96 871,70	85 429,09	0,10
1 180,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	78 080,40	83 841,12	0,10
681,00	FIRST REPUBLIC BANK CA	USD	91 514,52	77 776,65	0,09
758,00	RAYMOND JAMES FINANCIAL INC	USD	77 394,92	75 888,81	0,09
1 215,00	NASDAQ INC	USD	68 872,74	69 843,32	0,08
4 990,00	HUNTINGTON BANCSHARES INC	USD	69 664,29	65 925,54	0,07
1 764,00	CITIZENS FINANCIAL GROUP INC	USD	67 088,99	65 072,58	0,07
1 539,00	VENTAS INC	USD	69 951,55	64 963,21	0,07
3 211,00	REGIONS FINANCIAL CORP	USD	67 892,42	64 866,89	0,07
312,00	LPL FINANCIAL HOLDINGS INC	USD	67 781,92	63 195,19	0,07
716,00	PRINCIPAL FINANCIAL GROUP INC	USD	54 177,09	56 300,54	0,06
3 266,00	KEYCORP	USD	58 351,54	53 308,73	0,06
1 723,00	SYNCHRONY FINANCIAL	USD	58 162,55	53 050,18	0,06
245,00	SVB FINANCIAL GROUP*	USD	80 493,43	52 831,41	0,06
631,00	NORTHERN TRUST CORP	USD	57 269,49	52 318,78	0,06
902,00	LOEWS CORP	USD	51 272,63	49 298,37	0,06
402,00	CBOE GLOBAL MARKETS INC	USD	47 760,95	47 260,68	0,05
1 879,00	HEALTHPEAK PROPERTIES INC	USD	46 978,10	44 138,25	0,05
1 537,00	EQUITABLE HOLDINGS INC	USD	44 174,50	41 332,32	0,05
1 823,00	ANNALY CAPITAL MANAGEMENT INC	USD	41 259,53	36 007,36	0,04
1 481,00	ALLY FINANCIAL INC	USD	46 421,41	33 928,76	0,04
275,00	ASSURANT INC	USD	40 665,17	32 224,42	0,04
1 065,00	CARLYLE GROUP INC	USD	34 532,88	29 777,10	0,03
461,00	BOSTON PROPERTIES INC	USD	37 718,15	29 191,28	0,03
1 060,00	FRANKLIN RESOURCES INC	USD	26 844,97	26 200,81	0,03
568,00	WEBSTER FINANCIAL CORP	USD	27 663,11	25 194,78	0,03
658,00	LINCOLN NATIONAL CORP	USD	32 306,89	18 940,05	0,02
503,00	WESTERN UNION CO	USD	7 350,37	6 489,87	0,01
<b>Health</b>			<b>8 724 600,00</b>	<b>8 896 291,27</b>	<b>10,14</b>
9 890,00	JOHNSON & JOHNSON	USD	1 615 866,19	1 636 982,22	1,87
3 034,00	ELI LILLY & CO	USD	936 438,53	1 040 017,85	1,19
9 518,00	MERCK & CO INC	USD	830 175,81	989 480,04	1,13
1 468,00	THERMO FISHER SCIENTIFIC INC	USD	763 883,46	757 473,21	0,86
8 259,00	BRISTOL-MYERS SQUIBB CO	USD	585 578,87	556 791,11	0,64
1 975,00	AMGEN INC	USD	475 744,36	486 028,79	0,55
912,00	ELEVANCE HEALTH INC	USD	445 913,13	438 349,82	0,50
4 612,00	GILEAD SCIENCES INC	USD	302 284,29	370 991,22	0,42
985,00	VERTEX PHARMACEUTICALS INC	USD	282 018,83	266 524,64	0,30
1 739,00	ZOETIS INC	USD	271 782,81	238 791,81	0,27
485,00	HUMANA INC	USD	243 624,82	232 759,20	0,27
861,00	HCA HEALTHCARE INC	USD	179 597,93	193 586,93	0,22
2 539,00	EDWARDS LIFESCIENCES CORP	USD	228 282,72	177 498,13	0,20
1 492,00	DEXCOM INC	USD	142 854,10	158 307,95	0,18
531,00	BIOGEN INC	USD	122 367,76	137 778,95	0,16
317,00	IDEXX LABORATORIES INC	USD	118 564,90	121 174,40	0,14
559,00	RESMED INC	USD	124 625,46	109 013,56	0,12
555,00	ILLUMINA INC	USD	120 780,00	105 149,73	0,12
638,00	AMERISOURCEBERGEN CORP	USD	94 954,12	99 061,16	0,11
1 742,00	BAXTER INTERNATIONAL INC	USD	101 404,62	83 194,92	0,10
268,00	INSULET CORP	USD	67 289,32	73 925,09	0,08
999,00	CARDINAL HEALTH INC	USD	66 741,17	71 954,24	0,08
1 008,00	HOLOGIC INC	USD	67 413,73	70 656,84	0,08
317,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	72 790,90	69 943,49	0,08

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
683,00	BIOMARIN PHARMACEUTICAL INC	USD	58 977,74	66 229,75	0,08
291,00	WEST PHARMACEUTICAL SERVICES INC	USD	76 188,84	64 171,36	0,07
292,00	ALIGN TECHNOLOGY INC	USD	76 763,43	57 702,34	0,07
385,00	QUEST DIAGNOSTICS INC	USD	50 228,11	56 434,23	0,07
596,00	BIO-TECHNE CORP	USD	46 719,34	46 283,91	0,05
158,00	TELEFLEX INC	USD	34 635,67	36 956,25	0,04
675,00	CATALENT INC	USD	54 611,73	28 467,34	0,03
1 930,00	ELANCO ANIMAL HEALTH INC	USD	27 052,37	22 098,49	0,03
670,00	DENTSPLY SIRONA INC	USD	21 845,44	19 988,58	0,02
179,00	DAVITA INC	USD	16 599,50	12 523,72	0,01
<b>Consumer Retail</b>			<b>10 112 177,57</b>	<b>8 742 921,08</b>	<b>9,97</b>
8 954,00	PROCTER & GAMBLE CO	USD	1 200 802,40	1 271 556,66	1,45
10 013,00	TESLA INC	USD	2 488 248,54	1 155 682,25	1,32
3 864,00	HOME DEPOT INC	USD	1 087 219,61	1 143 577,96	1,30
2 716,00	MCDONALD'S CORP	USD	672 946,22	670 646,80	0,76
4 760,00	NIKE INC -B-	USD	496 187,86	521 871,96	0,59
2 354,00	LOWE'S COS INC	USD	446 213,43	439 457,64	0,50
1 277,00	S&P GLOBAL INC	USD	426 534,01	400 766,99	0,46
1 480,00	AUTOMATIC DATA PROCESSING INC	USD	340 394,51	331 237,25	0,38
4 327,00	TJX COS INC	USD	286 527,44	322 726,03	0,37
1 712,00	TARGET CORP	USD	290 992,37	239 078,56	0,27
2 948,00	COLGATE-PALMOLIVE CO	USD	220 809,40	217 636,94	0,25
873,00	ESTEE LAUDER COS INC -A-	USD	201 963,83	202 951,63	0,23
622,00	MOODY'S CORP	USD	172 879,13	162 381,56	0,19
451,00	LULULEMON ATHLETICA INC	USD	142 990,79	135 386,69	0,15
1 028,00	HILTON WORLDWIDE HOLDINGS INC	USD	133 716,29	121 712,94	0,14
2 256,00	FASTENAL CO	USD	107 969,70	100 027,14	0,11
1 739,00	COPART INC	USD	100 619,19	99 215,51	0,11
184,00	WW GRAINGER INC	USD	92 781,55	95 900,72	0,11
282,00	UNITED RENTALS INC	USD	82 400,45	93 912,85	0,11
416,00	TRACTOR SUPPLY CO	USD	81 963,75	87 690,38	0,10
9 355,00	WARNER BROS DISCOVERY INC	USD	123 294,30	83 097,16	0,09
189,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	72 354,33	83 067,95	0,09
466,00	GENUINE PARTS CO	USD	70 221,25	75 760,78	0,09
540,00	QUANTA SERVICES INC	USD	74 177,09	72 101,23	0,08
758,00	BEST BUY CO INC	USD	55 516,28	56 968,10	0,07
244,00	BURLINGTON STORES INC	USD	34 181,81	46 356,02	0,05
887,00	LKQ CORP	USD	44 355,72	44 389,50	0,05
151,00	POOL CORP	USD	50 963,88	42 775,22	0,05
153,00	MARKETAXESS HOLDINGS INC	USD	40 588,08	39 981,44	0,05
965,00	BORGWARNER INC	USD	35 639,70	36 393,79	0,04
1 025,00	ROLLINS INC	USD	37 743,20	35 093,48	0,04
1 039,00	WESTROCK CO	USD	35 823,78	34 229,33	0,04
461,00	ROBERT HALF INTERNATIONAL INC	USD	36 418,14	31 890,98	0,04
556,00	HASBRO INC	USD	40 024,17	31 784,09	0,04
554,00	CARMAX INC	USD	42 267,95	31 607,47	0,04
1 200,00	VF CORP	USD	45 114,66	31 044,29	0,04
137,00	VAIL RESORTS INC	USD	32 096,58	30 596,36	0,03
210,00	ADVANCE AUTO PARTS INC	USD	37 362,00	28 930,72	0,03
236,00	LEAR CORP	USD	31 659,20	27 424,44	0,03
806,00	DELTA AIR LINES INC	USD	26 641,40	24 816,28	0,03
1 306,00	RIVIAN AUTOMOTIVE INC -A-	USD	47 142,45	22 552,91	0,03
1 521,00	NEWELL BRANDS INC	USD	24 431,13	18 641,08	0,02
<b>Telecommunication</b>			<b>7 162 488,70</b>	<b>5 938 483,12</b>	<b>6,77</b>
22 096,00	ALPHABET INC -A-	USD	2 295 351,00	1 826 686,29	2,08
21 120,00	ALPHABET INC -C-	USD	2 182 739,23	1 755 894,52	2,00
15 362,00	CISCO SYSTEMS INC	USD	677 436,59	685 730,62	0,78
15 683,00	VERIZON COMMUNICATIONS INC	USD	648 087,57	578 974,44	0,66

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 854,00	WALT DISNEY CO	USD	770 432,40	557 953,42	0,64
615,00	MOTOROLA SOLUTIONS INC	USD	144 037,96	148 504,77	0,17
177,00	MERCADOLIBRE INC	USD	167 681,41	140 346,26	0,16
1 968,00	EBAY INC	USD	82 988,69	76 470,36	0,09
144,00	FACTSET RESEARCH SYSTEMS INC	USD	60 916,30	54 133,77	0,06
2 240,00	GEN DIGITAL INC	USD	49 675,63	44 978,42	0,05
1 016,00	INTERPUBLIC GROUP OF COS INC	USD	28 693,57	31 710,45	0,04
3 622,00	SIRIUS XM HOLDINGS INC	USD	22 842,44	19 819,62	0,02
3 533,00	LUMEN TECHNOLOGIES INC	USD	31 605,91	17 280,18	0,02
<b>Industries</b>			<b>4 853 245,21</b>	<b>4 863 816,88</b>	<b>5,54</b>
2 812,00	UNITED PARCEL SERVICE INC -B-	USD	484 418,62	458 035,41	0,52
2 309,00	UNION PACIFIC CORP	USD	475 118,52	447 997,04	0,51
1 977,00	CATERPILLAR INC	USD	372 193,32	443 767,00	0,50
1 090,00	DEERE & CO	USD	390 122,78	437 899,84	0,50
1 135,00	ILLINOIS TOOL WORKS INC	USD	224 489,74	234 284,95	0,27
2 005,00	3M CO	USD	257 736,77	225 289,02	0,26
7 725,00	CSX CORP	USD	227 517,78	224 240,44	0,25
836,00	NORFOLK SOUTHERN CORP	USD	191 121,40	193 026,20	0,22
383,00	ROPER TECHNOLOGIES INC	USD	147 427,05	155 062,58	0,18
1 053,00	AGILENT TECHNOLOGIES INC	USD	136 222,36	147 651,93	0,17
760,00	KEYSIGHT TECHNOLOGIES INC	USD	121 916,33	121 820,81	0,14
3 105,00	CARRIER GLOBAL CORP	USD	119 364,01	120 010,59	0,14
520,00	CUMMINS INC	USD	114 436,91	118 051,87	0,13
84,00	METTLER-TOLEDO INTERNATIONAL INC	USD	103 958,17	113 767,02	0,13
1 510,00	OTIS WORLDWIDE CORP	USD	108 168,60	110 797,05	0,13
872,00	REPUBLIC SERVICES INC	USD	122 307,67	105 391,74	0,12
412,00	ROCKWELL AUTOMATION INC	USD	98 838,42	99 432,08	0,11
372,00	OLD DOMINION FREIGHT LINE INC	USD	98 442,55	98 914,23	0,11
1 738,00	INGERSOLL RAND INC	USD	82 923,36	85 088,35	0,10
1 270,00	FORTIVE CORP	USD	79 536,21	76 455,88	0,09
215,00	MARTIN MARIETTA MATERIALS INC	USD	70 913,88	68 084,87	0,08
210,00	WATERS CORP	USD	61 981,52	67 408,60	0,08
608,00	XYLEM INC	USD	57 213,14	62 990,48	0,07
609,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	57 937,92	59 299,42	0,07
455,00	DOVER CORP	USD	56 528,10	57 729,28	0,06
1 148,00	BALL CORP	USD	67 499,76	55 009,37	0,06
329,00	JB HUNT TRANSPORT SERVICES INC	USD	55 214,06	53 749,79	0,06
246,00	IDEX CORP	USD	50 564,09	52 629,85	0,06
927,00	TRIMBLE INC	USD	53 937,86	43 915,80	0,05
188,00	SNAP-ON INC	USD	40 664,19	40 249,37	0,05
879,00	MASCO CORP	USD	43 062,84	38 437,99	0,04
415,00	CH ROBINSON WORLDWIDE INC	USD	40 067,43	35 603,11	0,04
648,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	USD	31 340,87	31 821,69	0,04
392,00	OWENS CORNING	USD	33 375,30	31 330,63	0,03
641,00	COGNEX CORP	USD	31 652,83	28 294,70	0,03
513,00	FORTUNE BRANDS HOME & SECURITY INC	USD	27 507,38	27 451,34	0,03
121,00	LENNOX INTERNATIONAL INC	USD	28 463,50	27 122,83	0,03
253,00	GENERAC HOLDINGS INC	USD	45 903,26	23 862,25	0,03
443,00	A O SMITH CORP	USD	24 623,74	23 759,50	0,03
351,00	U-HAUL HOLDING COMPANY -N- NV	USD	18 532,97	18 081,98	0,02
<b>Basic Goods</b>			<b>2 649 580,73</b>	<b>2 679 664,52</b>	<b>3,06</b>
15 380,00	COCA-COLA CO	USD	887 058,62	916 675,79	1,04
5 181,00	PEPSICO INC	USD	856 901,82	877 020,26	1,00
2 140,00	GENERAL MILLS INC	USD	162 544,23	168 132,19	0,19
1 226,00	KIMBERLY-CLARK CORP	USD	148 812,78	155 942,44	0,18
3 623,00	KEURIG DR PEPPER INC	USD	133 958,36	121 055,27	0,14
2 664,00	KROGER CO	USD	123 401,35	111 277,74	0,13
881,00	MCCORMICK & CO INC	USD	69 067,99	68 424,57	0,08

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 677,00	CONAGRA BRANDS INC	USD	57 509,37	60 810,43	0,07
450,00	CLOROX CO	USD	63 631,74	59 169,39	0,07
860,00	KELLOGG CO	USD	61 737,38	57 405,88	0,06
1 145,00	HORMEL FOODS CORP	USD	52 897,46	48 868,37	0,06
656,00	CAMPBELL SOUP CO	USD	32 059,63	34 882,19	0,04
<b>Energy</b>			<b>1 631 309,98</b>	<b>1 696 583,96</b>	<b>1,93</b>
5 263,00	SCHLUMBERGER LTD	USD	217 770,77	263 630,92	0,30
2 065,00	MARATHON PETROLEUM CORP	USD	203 066,44	225 200,71	0,26
1 496,00	VALERO ENERGY CORP	USD	166 548,85	177 823,98	0,20
1 817,00	PHILLIPS 66	USD	162 389,36	177 196,95	0,20
4 272,00	WILLIAMS COS INC	USD	135 903,80	131 692,54	0,15
3 535,00	HALLIBURTON CO	USD	113 436,35	120 337,14	0,15
889,00	CHENIERE ENERGY INC	USD	142 368,62	124 914,03	0,14
6 758,00	KINDER MORGAN INC	USD	119 629,04	114 485,54	0,13
3 925,00	BAKER HUGHES A GE CO	USD	98 754,48	108 601,83	0,12
1 440,00	ONEOK INC	USD	85 591,90	88 646,56	0,10
773,00	TARGA RESOURCES CORP	USD	52 726,20	53 235,44	0,06
1 004,00	ESSENTIAL UTILITIES INC	USD	44 314,91	44 901,33	0,05
664,00	HF SINCLAIR CORP	USD	40 223,90	32 283,88	0,04
2 039,00	PLUG POWER INC	USD	48 585,36	23 633,11	0,03
<b>Raw materials</b>			<b>1 026 281,33</b>	<b>976 674,62</b>	<b>1,11</b>
911,00	SHERWIN-WILLIAMS CO	USD	204 866,57	202 583,95	0,23
2 973,00	NEWMONT CORP	USD	138 574,50	131 483,40	0,15
944,00	ECOLAB INC	USD	149 836,12	128 750,25	0,15
1 011,00	NUCOR CORP	USD	123 442,96	124 862,94	0,14
838,00	PPG INDUSTRIES INC	USD	100 405,56	98 730,54	0,11
976,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	100 173,48	95 876,21	0,11
715,00	STEEL DYNAMICS INC	USD	59 052,64	65 453,77	0,08
1 341,00	MOSAIC CO	USD	69 328,76	55 122,69	0,06
404,00	CELANESE CORP -A-	USD	40 503,93	38 702,25	0,04
1 082,00	INTERNATIONAL PAPER CO	USD	40 096,81	35 108,62	0,04
<b>Multi-Utilities</b>			<b>692 842,87</b>	<b>669 116,83</b>	<b>0,76</b>
1 208,00	SEMPRA ENERGY	USD	181 475,40	174 920,97	0,20
1 336,00	CONSOLIDATED EDISON INC	USD	115 689,10	119 310,58	0,13
1 299,00	EVERSOURCE ENERGY	USD	109 091,73	102 045,64	0,12
690,00	AMERICAN WATER WORKS CO INC	USD	99 943,89	98 542,84	0,11
1 571,00	EDISON INTERNATIONAL	USD	100 673,83	93 649,16	0,11
511,00	ATMOS ENERGY CORP	USD	56 663,12	53 659,21	0,06
777,00	UGI CORP	USD	29 305,80	26 988,43	0,03
<b>JAPAN</b>			<b>5 810 743,71</b>	<b>5 594 190,81</b>	<b>6,38</b>
<b>Consumer Retail</b>			<b>2 003 762,85</b>	<b>1 947 632,49</b>	<b>2,22</b>
4 638,00	SONY CORP	JPY	358 523,51	330 513,51	0,38
4 290,00	NINTENDO CO LTD	JPY	188 732,73	168 531,29	0,19
5 426,00	RECRUIT HOLDINGS CO LTD	JPY	185 401,55	160 947,92	0,18
5 487,00	MITSUI & CO LTD	JPY	119 539,09	150 132,62	0,17
4 735,00	ITOCHU CORP	JPY	126 863,84	139 408,86	0,16
200,00	FAST RETAILING CO LTD	JPY	112 874,22	114 374,39	0,13
677,00	ORIENTAL LAND CO LTD	JPY	94 297,45	92 113,92	0,10
2 128,00	BRIDGESTONE CORP	JPY	75 352,51	70 888,89	0,08
8 913,00	PANASONIC CORP	JPY	75 829,88	70 288,38	0,08
1 441,00	DENSO CORP	JPY	73 920,29	66 883,21	0,08
1 741,00	KAO CORP	JPY	76 935,71	64 969,96	0,07
5 688,00	MARUBENI CORP	JPY	49 624,97	61 194,63	0,07
1 451,00	UNICHARM CORP	JPY	47 785,28	52 220,99	0,06
2 602,00	AEON CO LTD	JPY	53 930,33	51 423,49	0,06
2 027,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	44 775,81	43 744,71	0,05

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
288,00	NITORI HOLDINGS CO LTD	JPY	33 480,50	34 870,48	0,04
1 913,00	SEKISUI HOUSE LTD	JPY	32 607,49	31 700,34	0,04
2 786,00	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	31 292,13	29 765,58	0,03
1 360,00	DAI NIPPON PRINTING CO LTD	JPY	28 036,24	25 593,28	0,03
2 132,00	ISUZU MOTORS LTD	JPY	25 574,88	23 421,71	0,03
1 325,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	24 204,87	23 080,99	0,03
1 049,00	YAMAHA MOTOR CO LTD	JPY	20 899,36	22 422,45	0,03
3 116,00	MAZDA MOTOR CORP	JPY	23 468,85	22 238,45	0,03
1 600,00	SEKISUI CHEMICAL CO LTD	JPY	21 304,60	20 963,19	0,02
487,00	YAMAHA CORP	JPY	18 702,93	17 015,13	0,02
400,00	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	14 123,83	14 188,50	0,02
400,00	HOSHIZAKI CORP	JPY	12 810,95	13 222,72	0,01
722,00	USS CO LTD	JPY	11 378,92	10 741,44	0,01
500,00	ANA HOLDINGS INC	JPY	10 173,10	9 941,89	0,01
200,00	ITO EN LTD	JPY	7 283,03	6 803,10	0,01
600,00	SHARP CORP	JPY	4 034,00	4 026,47	0,00
<b>Industries</b>			<b>1 130 287,60</b>	<b>1 014 611,66</b>	<b>1,16</b>
800,00	DAIKIN INDUSTRIES LTD	JPY	126 161,94	114 757,86	0,13
1 154,00	HOYA CORP	JPY	115 778,59	104 116,98	0,12
2 118,00	MURATA MANUFACTURING CO LTD	JPY	122 242,06	99 087,90	0,11
677,00	FANUC CORP	JPY	110 020,20	95 359,06	0,11
3 600,00	KOMATSU LTD	JPY	68 405,95	73 524,57	0,08
3 944,00	KUBOTA CORP	JPY	62 797,60	50 890,06	0,06
1 861,00	NIPPON YUSEN KK	JPY	40 899,66	41 100,57	0,05
1 327,00	TDK CORP	JPY	45 671,70	40 850,85	0,05
774,00	WEST JAPAN RAILWAY CO	JPY	31 890,31	31 489,15	0,04
851,00	YASKAWA ELECTRIC CORP	JPY	30 807,50	25 532,74	0,03
861,00	HANKYU HANSHIN HOLDINGS INC	JPY	25 269,35	23 967,92	0,03
525,00	OMRON CORP	JPY	30 422,28	23 879,19	0,03
2 000,00	TOKYU CORP	JPY	23 423,43	23 619,10	0,03
762,00	TAISEI CORP	JPY	22 532,14	22 997,73	0,03
387,00	NIPPON EXPRESS HOLDINGS INC	JPY	21 776,60	20 721,61	0,02
1 560,00	SG HOLDINGS CO LTD	JPY	24 148,78	20 272,94	0,02
2 600,00	OBAYASHI CORP	JPY	18 396,91	18 426,59	0,02
387,00	DAIFUKU CO LTD	JPY	21 920,14	16 984,02	0,02
1 161,00	LIXIL GROUP CORP	JPY	20 871,44	16 497,59	0,02
1 500,00	KAJIMA CORP	JPY	16 065,51	16 361,52	0,02
475,00	IBIDEN CO LTD	JPY	18 916,09	16 140,49	0,02
475,00	TOTO LTD	JPY	19 041,58	15 179,14	0,02
375,00	KURITA WATER INDUSTRIES LTD	JPY	13 450,27	14 540,02	0,02
1 148,00	ODAKYU ELECTRIC RAILWAY CO LTD	JPY	19 140,51	13 948,68	0,02
600,00	TOBU RAILWAY CO LTD	JPY	13 723,06	13 123,30	0,01
375,00	KEIO CORP	JPY	15 378,55	12 888,96	0,01
600,00	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	13 308,47	12 607,74	0,01
2 400,00	SHIMIZU CORP	JPY	12 238,81	11 998,45	0,01
800,00	YOKOGAWA ELECTRIC CORP	JPY	13 012,16	11 958,68	0,01
100,00	HIROSE ELECTRIC CO LTD	JPY	12 576,01	11 788,25	0,01
<b>Health</b>			<b>569 847,54</b>	<b>572 299,40</b>	<b>0,65</b>
6 576,00	DAIICHI SANKYO CO LTD	JPY	185 428,15	198 468,61	0,23
7 162,00	ASTELLAS PHARMA INC	JPY	99 905,75	102 050,37	0,12
2 816,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	76 915,67	67 351,28	0,08
2 228,00	TERUMO CORP	JPY	68 427,73	59 268,52	0,07
875,00	EISAI CO LTD	JPY	42 779,88	54 083,90	0,06
864,00	SHIONOGI & CO LTD	JPY	40 766,54	40 408,86	0,04
488,00	SYSMEX CORP	JPY	30 206,06	27 716,75	0,03
863,00	SHIMADZU CORP	JPY	25 417,76	22 951,11	0,02

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>500 690,91</b>	<b>493 710,91</b>	<b>0,56</b>
3 667,00	DAI-ICHI LIFE HOLDINGS INC	JPY	60 161,21	77 965,74	0,09
3 944,00	ORIX CORP	JPY	60 575,53	59 334,39	0,07
4 053,00	MITSUBISHI ESTATE CO LTD	JPY	55 431,89	49 245,63	0,06
1 639,00	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	44 822,27	49 163,63	0,05
13 192,00	NOMURA HOLDINGS INC	JPY	49 126,62	45 772,56	0,05
1 362,00	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	40 665,14	44 375,33	0,05
1 063,00	SOMPO HOLDINGS INC	JPY	42 417,84	44 235,61	0,05
7,00	NIPPON BUILDING FUND INC	JPY	35 662,69	29 229,17	0,03
6,00	JAPAN REAL ESTATE INVESTMENT CORP	JPY	28 998,95	24 584,88	0,03
11,00	NIPPON PROLOGIS REIT INC	JPY	29 148,06	24 098,44	0,03
1 051,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	27 406,56	23 293,65	0,03
300,00	OPEN HOUSE CO LTD	JPY	12 922,15	10 268,56	0,01
1 100,00	HULIC CO LTD	JPY	8 763,82	8 123,95	0,01
200,00	NOMURA REAL ESTATE HOLDINGS INC	JPY	4 588,18	4 019,37	0,00
<b>Raw materials</b>			<b>493 598,74</b>	<b>475 714,88</b>	<b>0,54</b>
1 354,00	SHIN-ETSU CHEMICAL CO LTD	JPY	158 317,34	156 007,13	0,18
3 289,00	NIPPON STEEL CORP	JPY	48 020,83	53 532,75	0,06
4 949,00	ASAHI KASEI CORP	JPY	36 418,32	33 085,12	0,04
575,00	NITTO DENKO CORP	JPY	36 133,02	31 237,08	0,04
6 123,00	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	33 916,51	29 771,84	0,03
862,00	SUMITOMO METAL MINING CO LTD	JPY	28 395,49	28 592,90	0,03
5 128,00	TORAY INDUSTRIES INC	JPY	27 002,04	26 823,83	0,03
3 395,00	NIPPON PAINT HOLDINGS CO LTD	JPY	28 424,54	25 049,35	0,03
6 623,00	SUMITOMO CHEMICAL CO LTD	JPY	25 392,84	22 293,29	0,03
1 945,00	JFE HOLDINGS INC	JPY	20 911,87	21 215,43	0,02
900,00	mitsui chemicals inc	JPY	19 278,62	19 013,87	0,02
1 500,00	TOSOH CORP	JPY	16 822,14	16 723,69	0,02
673,00	JSR CORP	JPY	14 565,18	12 368,60	0,01
<b>Computing and IT</b>			<b>378 145,38</b>	<b>366 587,33</b>	<b>0,42</b>
489,00	TOKYO ELECTRON LTD	JPY	144 330,51	135 013,19	0,15
677,00	FUJITSU LTD	JPY	77 321,12	84 686,15	0,10
1 337,00	FUJIFILM HOLDINGS CORP	JPY	64 310,59	62 901,12	0,07
2 324,00	NTT DATA CORP	JPY	31 723,66	31 884,85	0,04
1 151,00	NOMURA RESEARCH INSTITUTE LTD	JPY	29 528,44	25 460,94	0,03
205,00	ROHM CO LTD	JPY	16 190,17	13 873,56	0,01
300,00	AZBIL CORP	JPY	8 654,65	7 083,60	0,01
400,00	SCSK CORP	JPY	6 086,24	5 683,92	0,01
<b>Telecommunication</b>			<b>385 610,69</b>	<b>365 897,57</b>	<b>0,42</b>
6 101,00	KDDI CORP	JPY	177 779,19	172 521,56	0,20
11 733,00	SOFTBANK GROUP CORP	JPY	123 621,80	123 980,42	0,14
10 644,00	Z HOLDINGS CORP	JPY	34 820,37	25 094,82	0,03
4 061,00	RAKUTEN INC	JPY	22 656,71	17 187,80	0,02
600,00	ZOZO INC	JPY	14 199,84	13 890,25	0,02
100,00	HIKARI TSUSHIN INC	JPY	12 532,78	13 222,72	0,01
<b>Basic Goods</b>			<b>236 724,57</b>	<b>244 108,00</b>	<b>0,28</b>
2 905,00	SEVEN & I HOLDINGS CO LTD	JPY	111 755,35	116 762,57	0,13
1 638,00	AJINOMOTO CO INC	JPY	40 904,43	46 888,66	0,05
587,00	KIKKOMAN CORP	JPY	33 335,78	28 929,35	0,03
700,00	SUNTORY BEVERAGE & FOOD LTD	JPY	22 564,27	22 369,26	0,03
200,00	NISSIN FOODS HOLDINGS CO LTD	JPY	14 483,14	14 799,22	0,02
300,00	MEIJI HOLDINGS CO LTD	JPY	13 681,60	14 358,94	0,02
<b>Multi-Utilities</b>			<b>73 957,94</b>	<b>74 172,89</b>	<b>0,08</b>
2 035,00	TOKYO GAS CO LTD	JPY	36 101,07	37 356,49	0,04
2 434,00	OSAKA GAS CO LTD	JPY	37 856,87	36 816,40	0,04

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>38 117,49</b>	<b>39 455,68</b>	<b>0,05</b>
3 980,00	INPEX CORP	JPY	38 117,49	39 455,68	0,05
<b>UNITED KINGDOM</b>			<b>3 894 452,68</b>	<b>3 915 204,64</b>	<b>4,46</b>
<b>Consumer Retail</b>			<b>1 139 207,25</b>	<b>1 150 367,66</b>	<b>1,31</b>
9 410,00	UNILEVER PLC	GBP	428 221,70	443 544,67	0,51
7 152,00	RELX PLC	GBP	181 054,20	184 436,65	0,21
6 628,00	COMPASS GROUP PLC	GBP	135 385,26	143 245,70	0,16
1 695,00	ASHTREAD GROUP PLC	GBP	86 398,50	90 172,77	0,10
8 701,00	RENTOKIL INITIAL PLC	GBP	52 353,88	49 819,18	0,06
1 111,00	BUNZL PLC	GBP	34 834,69	34 548,52	0,04
1 509,00	BURBERRY GROUP PLC	GBP	32 048,41	34 526,22	0,04
625,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	34 426,76	33 418,61	0,04
448,00	NEXT PLC	GBP	31 745,08	29 316,95	0,03
546,00	INTERTEK GROUP PLC	GBP	27 149,02	24 825,17	0,03
803,00	WHITBREAD PLC	GBP	26 328,63	23 260,14	0,03
7 593,00	KINGFISHER PLC	GBP	20 619,17	20 205,66	0,02
1 067,00	PERSIMMON PLC	GBP	23 268,68	14 635,88	0,02
10 783,00	TAYLOR WIMPEY PLC	GBP	12 736,44	12 354,09	0,01
2 696,00	BARRATT DEVELOPMENTS PLC	GBP	12 636,83	12 057,45	0,01
<b>Health</b>			<b>886 133,73</b>	<b>977 498,13</b>	<b>1,11</b>
5 768,00	ASTRAZENECA PLC	GBP	639 669,92	729 296,95	0,83
15 318,00	GSK PLC	GBP	246 463,81	248 201,18	0,28
<b>Finance</b>			<b>937 706,51</b>	<b>938 030,02</b>	<b>1,07</b>
77 348,00	HSBC HOLDINGS PLC	GBP	436 443,18	449 583,06	0,51
277 496,00	LLOYDS BANKING GROUP PLC	GBP	143 578,62	142 027,33	0,16
10 707,00	PRUDENTIAL PLC	GBP	126 766,77	136 065,52	0,16
21 062,00	LEGAL & GENERAL GROUP PLC	GBP	62 749,51	59 228,93	0,07
5 819,00	SEGRO PLC	GBP	60 326,76	50 081,57	0,06
3 037,00	ST JAMES'S PLACE PLC	GBP	41 907,74	37 481,99	0,04
2 823,00	LAND SECURITIES GROUP PLC	GBP	20 166,73	19 771,78	0,02
4 351,00	BRITISH LAND CO PLC	GBP	19 954,03	19 375,81	0,02
9 022,00	STANDARD LIFE ABERDEEN PLC	GBP	20 399,22	19 244,32	0,02
1 052,00	SCHRODERS PLC	GBP	5 413,95	5 169,71	0,01
<b>Basic Goods</b>			<b>371 789,54</b>	<b>343 170,29</b>	<b>0,39</b>
2 762,00	RECKITT BENCKISER GROUP PLC	GBP	194 548,97	179 125,43	0,20
28 580,00	TESCO PLC	GBP	76 962,08	72 220,67	0,08
688,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	32 441,71	35 661,91	0,04
1 456,00	ASSOCIATED BRITISH FOODS PLC	GBP	26 886,09	25 863,14	0,03
2 235,00	OCADO GROUP PLC	GBP	25 374,72	15 537,66	0,02
6 016,00	J SAINSBURY PLC	GBP	15 575,97	14 761,48	0,02
<b>Telecommunication</b>			<b>259 811,47</b>	<b>214 634,59</b>	<b>0,24</b>
115 104,00	VODAFONE GROUP PLC	GBP	145 687,32	109 288,00	0,12
6 298,00	INFORMA PLC	GBP	40 885,92	43 982,29	0,05
28 615,00	BT GROUP PLC	GBP	48 211,54	36 138,44	0,04
2 383,00	PEARSON PLC	GBP	25 026,69	25 225,86	0,03
<b>Multi-Utilities</b>			<b>160 991,85</b>	<b>158 991,76</b>	<b>0,18</b>
14 143,00	NATIONAL GRID PLC	GBP	160 991,85	158 991,76	0,18
<b>Raw materials</b>			<b>105 122,07</b>	<b>101 165,98</b>	<b>0,12</b>
475,00	CRODA INTERNATIONAL PLC	GBP	35 736,20	35 356,10	0,04
1 628,00	MONDI PLC	GBP	30 285,67	25 863,26	0,03
1 356,00	ANTOFAGASTA PLC	GBP	20 867,55	23 620,68	0,03
681,00	JOHNSON MATTHEY PLC	GBP	18 232,65	16 325,94	0,02

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>33 690,26</b>	<b>31 346,21</b>	<b>0,04</b>
262,00	SPIRAX-SARCO ENGINEERING PLC	GBP	33 690,26	31 346,21	0,04
<b>FRANCE</b>			<b>3 533 808,53</b>	<b>3 557 832,49</b>	<b>4,05</b>
<b>Consumer Retail</b>			<b>1 372 818,35</b>	<b>1 285 875,34</b>	<b>1,46</b>
1 050,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	776 913,29	713 895,00	0,81
926,00	L'OREAL SA	EUR	309 976,74	308 913,60	0,35
284,00	KERING SA	EUR	147 406,48	135 042,00	0,15
2 555,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	68 569,33	66 391,68	0,08
1 102,00	VALEO SA	EUR	23 549,26	18 403,40	0,02
743,00	ACCOR SA	EUR	20 973,93	17 349,05	0,02
651,00	BUREAU VERITAS SA	EUR	15 920,47	16 021,11	0,02
126,00	SEB SA	EUR	9 508,85	9 859,50	0,01
<b>Energy</b>			<b>462 797,03</b>	<b>551 310,00</b>	<b>0,63</b>
9 400,00	TOTALENERGIES SE	EUR	462 797,03	551 310,00	0,63
<b>Finance</b>			<b>504 144,17</b>	<b>528 874,69</b>	<b>0,60</b>
4 177,00	BNP PARIBAS SA	EUR	207 334,35	222 425,25	0,25
6 458,00	AXA SA	EUR	157 748,22	168 263,19	0,19
3 255,00	SOCIETE GENERALE SA	EUR	75 732,98	76 427,40	0,09
498,00	UNIBAIL-RODAMCO-WESTFIELD SE	EUR	26 800,81	24 217,74	0,03
145,00	GECINA SA	EUR	13 569,25	13 796,75	0,02
562,00	KLEPIERRE SA	EUR	11 304,33	12 099,86	0,01
210,00	COVIVIO	EUR	11 654,23	11 644,50	0,01
<b>Industries</b>			<b>336 882,39</b>	<b>340 033,80</b>	<b>0,39</b>
2 000,00	SCHNEIDER ELECTRIC SE	EUR	255 752,66	261 440,00	0,30
1 310,00	ALSTOM SA	EUR	33 103,08	29 894,20	0,04
312,00	IEFFAGE SA	EUR	27 580,10	28 679,04	0,03
714,00	BOUYGUES SA	EUR	20 446,55	20 020,56	0,02
<b>Raw materials</b>			<b>240 508,88</b>	<b>251 295,20</b>	<b>0,29</b>
1 898,00	AIR LIQUIDE SA	EUR	240 508,88	251 295,20	0,29
<b>Health</b>			<b>188 563,43</b>	<b>207 628,56</b>	<b>0,24</b>
1 127,00	ESSILORLUXOTTICA SA	EUR	173 224,03	190 688,40	0,22
173,00	BIOMERIEUX	EUR	15 339,40	16 940,16	0,02
<b>Basic Goods</b>			<b>158 726,54</b>	<b>151 643,87</b>	<b>0,17</b>
2 281,00	DANONE SA	EUR	118 036,93	112 293,63	0,13
2 516,00	CARREFOUR SA	EUR	40 689,61	39 350,24	0,04
<b>Telecommunication</b>			<b>151 635,96</b>	<b>151 277,98</b>	<b>0,17</b>
7 756,00	ORANGE SA	EUR	77 007,96	71 983,44	0,08
4 496,00	VIVENDI SA	EUR	39 442,32	40 077,34	0,05
660,00	PUBLICIS GROUPE SA	EUR	35 185,68	39 217,20	0,04
<b>Computing and IT</b>			<b>117 731,78</b>	<b>89 893,05</b>	<b>0,10</b>
247,00	TELEPERFORMANCE	EUR	70 215,60	55 006,90	0,06
955,00	WORLDLINE SA	EUR	47 516,18	34 886,15	0,04
<b>CANADA</b>			<b>3 260 099,69</b>	<b>3 029 145,86</b>	<b>3,45</b>
<b>Finance</b>			<b>1 307 751,86</b>	<b>1 201 607,83</b>	<b>1,37</b>
6 708,00	TORONTO-DOMINION BANK	CAD	425 709,90	406 681,88	0,46
2 364,00	BANK OF MONTREAL	CAD	215 598,50	200 521,61	0,23
4 167,00	BANK OF NOVA SCOTIA	CAD	218 319,38	191 165,59	0,22
5 524,00	BROOKFIELD CORP	CAD	195 985,12	162 656,00	0,18
761,00	INTACT FINANCIAL CORP	CAD	102 985,92	102 572,17	0,12
1 077,00	NATIONAL BANK OF CANADA	CAD	71 974,92	67 946,04	0,08

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 618,00	POWER CORP OF CANADA	CAD	39 841,02	35 636,80	0,04
248,00	FIRSTSERVICE CORP	CAD	30 978,48	28 436,30	0,03
203,00	CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST	CAD	6 358,62	5 991,44	0,01
<b>Raw materials</b>			<b>377 533,91</b>	<b>375 316,45</b>	<b>0,43</b>
2 059,00	NUTRIEN LTD	CAD	156 003,07	140 748,50	0,16
1 682,00	AGNICO EAGLE MINES LTD	CAD	72 412,79	81 839,43	0,09
1 725,00	WHEATON PRECIOUS METALS CORP	CAD	58 803,42	63 103,80	0,07
1 581,00	CAMECO CORP	CAD	38 528,88	33 553,63	0,04
5 505,00	KINROSS GOLD CORP	CAD	18 808,72	21 013,92	0,03
2 679,00	IVANHOE MINES LTD -A-	CAD	18 992,60	19 822,90	0,02
2 651,00	LUNDIN MINING CORP	CAD	13 984,43	15 234,27	0,02
<b>Energy</b>			<b>341 333,48</b>	<b>330 504,07</b>	<b>0,38</b>
6 737,00	ENBRIDGE INC	CAD	255 995,84	246 545,54	0,28
1 808,00	PEMBINA PIPELINE CORP	CAD	58 128,77	57 463,12	0,07
946,00	PARKLAND CORP	CAD	19 433,59	19 435,90	0,02
345,00	KEYERA CORP	CAD	7 775,28	7 059,51	0,01
<b>Consumer Retail</b>			<b>328 547,80</b>	<b>313 236,02</b>	<b>0,36</b>
3 182,00	ALIMENTATION COUCHE-TARD INC	CAD	124 980,18	130 926,60	0,15
1 106,00	DOLLARAMA INC	CAD	65 267,80	60 567,02	0,07
960,00	MAGNA INTERNATIONAL INC	CAD	55 534,24	50 493,83	0,06
421,00	TOROMONT INDUSTRIES LTD	CAD	31 512,62	28 446,70	0,03
906,00	GILDAN ACTIVEWEAR INC	CAD	28 147,04	23 231,58	0,03
200,00	CANADIAN TIRE CORP LTD -A-	CAD	23 105,92	19 570,29	0,02
<b>Telecommunication</b>			<b>378 813,98</b>	<b>302 867,40</b>	<b>0,34</b>
4 296,00	SHOPIFY INC -A-	CAD	209 993,45	139 657,83	0,16
730,00	THOMSON REUTERS CORP	CAD	79 626,52	77 973,97	0,09
1 122,00	ROGERS COMMUNICATIONS INC -B-	CAD	46 581,03	49 168,54	0,05
1 996,00	TELUS CORP	CAD	42 612,98	36 067,06	0,04
<b>Industries</b>			<b>301 657,91</b>	<b>293 374,00</b>	<b>0,33</b>
2 165,00	CANADIAN NATIONAL RAILWAY CO	CAD	240 734,30	240 803,46	0,27
534,00	RITCHIE BROS AUCTIONEERS INC	CAD	33 435,66	28 881,14	0,03
1 308,00	CAE INC	CAD	27 487,95	23 689,40	0,03
<b>Multi-Utilities</b>			<b>146 948,76</b>	<b>137 083,84</b>	<b>0,16</b>
1 879,00	FORTIS INC	CAD	75 375,91	70 400,63	0,08
1 552,00	HYDRO ONE LTD	CAD	38 006,54	38 926,92	0,05
1 081,00	NORHLAND POWER INC	CAD	33 566,31	27 756,29	0,03
<b>Basic Goods</b>			<b>58 775,02</b>	<b>56 872,84</b>	<b>0,06</b>
1 097,00	METRO INC	CAD	58 775,02	56 872,84	0,06
<b>Computing and IT</b>			<b>18 736,97</b>	<b>18 283,41</b>	<b>0,02</b>
659,00	OPEN TEXT CORP	CAD	18 736,97	18 283,41	0,02
<b>SWITZERLAND</b>			<b>2 461 716,94</b>	<b>2 379 447,33</b>	<b>2,71</b>
<b>Health</b>			<b>1 093 395,41</b>	<b>980 923,24</b>	<b>1,12</b>
2 625,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	856 698,43	772 278,33	0,88
259,00	LONZA GROUP AG REG	CHF	138 275,21	118 848,10	0,14
443,00	STRAUMANN HOLDING AG REG	CHF	47 094,53	47 376,84	0,05
191,00	SONOVA HOLDING AG REG	CHF	51 327,24	42 419,97	0,05
<b>Finance</b>			<b>460 528,12</b>	<b>490 010,43</b>	<b>0,56</b>
1 618,00	CHUBB LTD	USD	310 731,64	334 439,88	0,38
1 247,00	SWISS RE AG	CHF	101 614,59	109 214,56	0,13
96,00	SWISS LIFE HOLDING AG REG	CHF	48 181,89	46 355,99	0,05

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>405 967,57</b>	<b>398 124,37</b>	<b>0,45</b>
5 918,00	ABB LTD REG	CHF	161 513,75	168 174,84	0,19
531,00	SIKA AG REG	CHF	125 258,97	119 222,61	0,14
129,00	GEBERIT AG REG	CHF	61 783,43	56 895,28	0,06
247,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	57 411,42	53 831,64	0,06
<b>Consumer Retail</b>			<b>283 902,57</b>	<b>311 719,32</b>	<b>0,36</b>
1 966,00	CIE FINANCIERE RICHEMONT SA REG	CHF	205 059,50	238 726,76	0,27
26,00	SGS SA REG	CHF	61 197,31	56 612,22	0,07
531,00	ADECCO GROUP AG REG	CHF	17 645,76	16 380,34	0,02
<b>Raw materials</b>			<b>128 528,66</b>	<b>115 026,82</b>	<b>0,13</b>
34,00	GIVAUDAN SA REG	CHF	110 266,20	97 549,24	0,11
1 178,00	CLARIANT AG REG	CHF	18 262,46	17 477,58	0,02
<b>Basic Goods</b>			<b>73 961,71</b>	<b>72 800,60</b>	<b>0,08</b>
6,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	58 616,63	57 300,89	0,06
697,00	COCA-COLA HBC AG	GBP	15 345,08	15 499,71	0,02
<b>Computing and IT</b>			<b>15 432,90</b>	<b>10 842,55</b>	<b>0,01</b>
211,00	TEMENOS AG REG	CHF	15 432,90	10 842,55	0,01
<b>IRELAND</b>			<b>2 224 103,69</b>	<b>2 190 913,66</b>	<b>2,50</b>
<b>Industries</b>			<b>712 480,84</b>	<b>718 291,25</b>	<b>0,82</b>
1 466,00	EATON CORP PLC US TRADED	USD	209 779,12	215 590,35	0,25
2 497,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	139 959,49	149 738,18	0,17
859,00	TRANE TECHNOLOGIES PLC	USD	131 736,75	135 291,05	0,15
2 945,00	CRH PLC	EUR	107 866,42	108 994,45	0,12
630,00	KINGSPAN GROUP PLC	EUR	37 224,26	31 865,40	0,04
1 831,00	JAMES HARDIE INDUSTRIES PLC	AUD	40 543,35	30 715,11	0,04
305,00	ALLEGION PLC	USD	29 213,05	30 081,34	0,03
380,00	PENTAIR PLC	USD	16 158,40	16 015,37	0,02
<b>Raw materials</b>			<b>582 726,56</b>	<b>616 396,71</b>	<b>0,70</b>
1 899,00	LINDE PLC US TRADED	USD	546 384,53	580 385,19	0,66
1 042,00	SMURFIT KAPPA GROUP PLC	EUR	36 342,03	36 011,52	0,04
<b>Computing and IT</b>			<b>658 339,55</b>	<b>593 061,38</b>	<b>0,68</b>
2 372,00	ACCENTURE PLC -A-	USD	658 339,55	593 061,38	0,68
<b>Finance</b>			<b>91 478,32</b>	<b>100 834,15</b>	<b>0,11</b>
440,00	WILLIS TOWERS WATSON PLC	USD	91 478,32	100 834,15	0,11
<b>Health</b>			<b>99 776,84</b>	<b>95 599,57</b>	<b>0,11</b>
348,00	STERIS PLC	USD	65 323,83	60 222,21	0,07
237,00	JAZZ PHARMACEUTICALS PLC	USD	34 453,01	35 377,36	0,04
<b>Basic Goods</b>			<b>59 133,66</b>	<b>51 049,44</b>	<b>0,06</b>
606,00	KERRY GROUP PLC -A-	EUR	59 133,66	51 049,44	0,06
<b>Energy</b>			<b>20 167,92</b>	<b>15 681,16</b>	<b>0,02</b>
341,00	DCC PLC	GBP	20 167,92	15 681,16	0,02
<b>AUSTRALIA</b>			<b>2 041 793,33</b>	<b>2 014 235,75</b>	<b>2,30</b>
<b>Finance</b>			<b>1 039 710,74</b>	<b>1 029 099,84</b>	<b>1,17</b>
6 226,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	394 522,31	405 897,41	0,46
11 085,00	ANZ GROUP HOLDINGS LTD	AUD	181 887,36	166 651,89	0,19
1 246,00	MACQUARIE GROUP LTD	AUD	137 793,45	132 187,47	0,15
6 616,00	GOODMAN GROUP	AUD	77 414,53	72 980,19	0,08
7 236,00	QBE INSURANCE GROUP LTD	AUD	55 326,31	61 749,63	0,07
18 805,00	SCENTRE GROUP	AUD	34 042,87	34 413,24	0,04

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 252,00	SUNCORP GROUP LTD	AUD	29 938,86	32 529,66	0,04
499,00	ASX LTD	AUD	23 281,54	21 567,36	0,03
4 355,00	DEXUS	AUD	22 523,74	21 446,17	0,02
15 235,00	VICINITY CENTRES	AUD	18 500,34	19 361,20	0,02
12 104,00	MIRVAC GROUP	AUD	16 380,88	16 382,05	0,02
5 993,00	GPT GROUP	AUD	17 357,40	15 993,86	0,02
218,00	REA GROUP LTD	AUD	18 266,61	15 348,15	0,02
5 459,00	STOCKLAND	AUD	12 474,54	12 591,56	0,01
<b>Energy</b>			<b>241 112,22</b>	<b>242 593,28</b>	<b>0,28</b>
6 963,00	WOODSIDE ENERGY GROUP LTD	AUD	150 357,18	156 801,39	0,18
12 808,00	SANTOS LTD	AUD	62 839,49	58 108,46	0,07
4 049,00	APA GROUP	AUD	27 915,55	27 683,43	0,03
<b>Raw materials</b>			<b>206 239,70</b>	<b>223 546,17</b>	<b>0,26</b>
6 501,00	FORTESCUE METALS GROUP LTD	AUD	79 656,10	84 723,84	0,10
3 315,00	NEWCREST MINING LTD	AUD	42 534,09	43 476,34	0,05
5 251,00	NORTHERN STAR RESOURCES LTD	AUD	29 169,42	36 402,11	0,04
718,00	MINERAL RESOURCES LTD	AUD	30 666,36	35 220,99	0,04
2 217,00	BLUESCOPE STEEL LTD	AUD	24 213,73	23 722,89	0,03
<b>Consumer Retail</b>			<b>229 239,63</b>	<b>212 578,34</b>	<b>0,24</b>
13 199,00	TRANSURBAN GROUP	AUD	114 147,25	108 861,80	0,12
2 447,00	ARISTOCRAT LEISURE LTD	AUD	57 051,57	47 454,60	0,05
5 460,00	BRAMBLES LTD	AUD	41 572,49	41 875,47	0,05
833,00	IDP EDUCATION LTD	AUD	16 468,32	14 386,47	0,02
<b>Health</b>			<b>107 427,92</b>	<b>100 607,58</b>	<b>0,11</b>
302,00	COCHLEAR LTD	AUD	41 192,65	39 169,89	0,04
1 715,00	SONIC HEALTHCARE LTD	AUD	37 313,06	32 659,59	0,04
700,00	RAMSAY HEALTH CARE LTD	AUD	28 922,21	28 778,10	0,03
<b>Basic Goods</b>			<b>84 287,26</b>	<b>79 076,52</b>	<b>0,09</b>
5 461,00	COLES GROUP LTD	AUD	60 025,59	58 018,73	0,07
5 162,00	ENDEAVOUR GROUP LTD	AUD	24 261,67	21 057,79	0,02
<b>Industries</b>			<b>53 765,79</b>	<b>48 908,92</b>	<b>0,06</b>
4 716,00	LENDLEASE GROUP	AUD	28 422,46	23 493,60	0,03
1 872,00	ORICA LTD	AUD	17 547,52	17 913,92	0,02
3 165,00	AURIZON HOLDINGS LTD	AUD	7 795,81	7 501,40	0,01
<b>Telecommunication</b>			<b>47 631,53</b>	<b>46 127,38</b>	<b>0,05</b>
14 760,00	TELSTRA CORP LTD	AUD	37 426,81	37 421,32	0,04
654,00	SEEK LTD	AUD	10 204,72	8 706,06	0,01
<b>Computing and IT</b>			<b>32 378,54</b>	<b>31 697,72</b>	<b>0,04</b>
1 904,00	COMPUTERSHARE LTD	AUD	32 378,54	31 697,72	0,04
<b>NETHERLANDS</b>			<b>1 727 184,93</b>	<b>1 751 221,06</b>	<b>2,00</b>
<b>Computing and IT</b>			<b>910 412,34</b>	<b>910 384,74</b>	<b>1,04</b>
1 524,00	ASML HOLDING NV	EUR	758 671,56	767 791,20	0,88
963,00	NXP SEMICONDUCTORS NV	USD	151 740,78	142 593,54	0,16
<b>Telecommunication</b>			<b>303 238,49</b>	<b>320 485,68</b>	<b>0,37</b>
3 147,00	PROSUS NV	EUR	183 796,60	202 824,15	0,23
946,00	WOLTERS KLUWER NV	EUR	93 542,33	92 480,96	0,11
8 713,00	KONINKLIJKE KPN NV	EUR	25 899,56	25 180,57	0,03
<b>Finance</b>			<b>179 081,41</b>	<b>192 073,84</b>	<b>0,22</b>
13 177,00	ING GROEP NV	EUR	132 012,12	150 059,68	0,17
1 101,00	NN GROUP NV	EUR	47 069,29	42 014,16	0,05

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>141 077,97</b>	<b>127 168,54</b>	<b>0,14</b>
608,00	KONINKLIJKE DSM NV	EUR	80 505,14	69 494,40	0,08
509,00	AKZO NOBEL NV	EUR	34 053,91	31 843,04	0,03
194,00	IMCD GROUP NV	EUR	26 518,92	25 831,10	0,03
<b>Basic Goods</b>			<b>110 488,41</b>	<b>107 708,92</b>	<b>0,12</b>
4 013,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	110 488,41	107 708,92	0,12
<b>Industries</b>			<b>49 188,37</b>	<b>59 306,30</b>	<b>0,07</b>
3 963,00	CNH INDUSTRIAL NV	EUR	49 188,37	59 306,30	0,07
<b>Consumer Retail</b>			<b>33 697,94</b>	<b>34 093,04</b>	<b>0,04</b>
331,00	RANDSTAD NV	EUR	17 028,21	18 853,76	0,02
564,00	JDE PEET'S BV	EUR	16 669,73	15 239,28	0,02
<b>GERMANY</b>			<b>1 573 599,76</b>	<b>1 591 345,93</b>	<b>1,81</b>
<b>Finance</b>			<b>433 955,29</b>	<b>459 478,46</b>	<b>0,52</b>
1 418,00	ALLIANZ SE REG	EUR	260 600,90	284 876,20	0,32
695,00	DEUTSCHE BOERSE AG	EUR	113 152,26	112 173,00	0,13
5 061,00	COMMERZBANK AG	EUR	39 431,56	44 719,00	0,05
291,00	LEG IMMOBILIEN AG	EUR	20 770,57	17 710,26	0,02
<b>Computing and IT</b>			<b>358 572,78</b>	<b>364 354,20</b>	<b>0,42</b>
3 780,00	SAP SE	EUR	358 572,78	364 354,20	0,42
<b>Consumer Retail</b>			<b>334 690,54</b>	<b>327 906,91</b>	<b>0,37</b>
1 326,00	BAYERISCHE MOTOREN WERKE AG	EUR	102 751,29	110 561,88	0,13
686,00	ADIDAS AG	EUR	109 642,54	87 437,56	0,10
417,00	BEIERSDORF AG	EUR	41 885,26	44 702,40	0,05
922,00	ZALANDO SE	EUR	26 960,04	30 527,42	0,03
528,00	PUMA SE	EUR	30 441,73	29 937,60	0,03
311,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	23 009,68	24 740,05	0,03
<b>Industries</b>			<b>92 626,99</b>	<b>104 394,24</b>	<b>0,12</b>
219,00	MTU AERO ENGINES AG	EUR	38 084,51	44 281,80	0,05
683,00	HEIDELBERGCEMENT AG	EUR	33 023,41	36 390,24	0,04
621,00	GEA GROUP AG	EUR	21 519,07	23 722,20	0,03
<b>Health</b>			<b>96 368,20</b>	<b>100 207,80</b>	<b>0,12</b>
464,00	MERCK KGAA	EUR	78 902,58	83 937,60	0,10
138,00	CARL ZEISS MEDITEC AG	EUR	17 465,62	16 270,20	0,02
<b>Raw materials</b>			<b>105 153,79</b>	<b>100 042,63</b>	<b>0,11</b>
449,00	SYMRISE AG	EUR	46 220,75	45 640,85	0,05
583,00	BRENNTAG AG	EUR	38 474,09	34 816,76	0,04
1 092,00	EVONIK INDUSTRIES AG	EUR	20 458,95	19 585,02	0,02
<b>Basic Goods</b>			<b>99 320,17</b>	<b>87 435,84</b>	<b>0,10</b>
1 112,00	HENKEL AG & CO KGAA	EUR	69 689,76	66 998,00	0,08
910,00	HELLOFRESH SE	EUR	27 843,02	18 682,30	0,02
27,00	HENKEL AG & CO KGAA -PREF-	EUR	1 787,39	1 755,54	0,00
<b>Telecommunication</b>			<b>52 912,00</b>	<b>47 525,85</b>	<b>0,05</b>
708,00	DELIVERY HERO AG	EUR	37 184,79	31 704,24	0,03
6 870,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	15 727,21	15 821,61	0,02
<b>DENMARK</b>			<b>1 040 554,28</b>	<b>1 235 413,66</b>	<b>1,41</b>
<b>Health</b>			<b>742 363,35</b>	<b>927 163,47</b>	<b>1,06</b>
6 165,00	NOVO NORDISK A/S -B-	DKK	598 430,07	777 626,68	0,88
259,00	GENMAB A/S	DKK	93 092,71	102 430,67	0,12

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
379,00	COLOPLAST A/S -B-	DKK	44 894,75	41 383,81	0,05
221,00	DEMANT A/S	DKK	5 945,82	5 722,31	0,01
<b>Energy</b>			<b>84 319,89</b>	<b>101 832,23</b>	<b>0,12</b>
3 747,00	VESTAS WIND SYSTEMS A/S	DKK	84 319,89	101 832,23	0,12
<b>Industries</b>			<b>77 433,23</b>	<b>78 708,41</b>	<b>0,09</b>
33,00	AP MOLLER - MAERSK A/S -A-	DKK	66 187,72	68 206,07	0,08
5,00	AP MOLLER - MAERSK A/S -B-	DKK	11 245,51	10 502,34	0,01
<b>Multi-Utilities</b>			<b>68 487,87</b>	<b>60 953,05</b>	<b>0,07</b>
718,00	ORSTED A/S	DKK	68 487,87	60 953,05	0,07
<b>Raw materials</b>			<b>33 901,63</b>	<b>29 433,70</b>	<b>0,03</b>
622,00	NOVOZYMES A/S -B-	DKK	33 901,63	29 433,70	0,03
<b>Basic Goods</b>			<b>16 420,87</b>	<b>18 747,73</b>	<b>0,02</b>
279,00	CHR HANSEN HOLDING A/S	DKK	16 420,87	18 747,73	0,02
<b>Consumer Retail</b>			<b>17 627,44</b>	<b>18 575,07</b>	<b>0,02</b>
283,00	PANDORA A/S	DKK	17 627,44	18 575,07	0,02
<b>SWEDEN</b>			<b>830 804,21</b>	<b>791 842,19</b>	<b>0,90</b>
<b>Industries</b>			<b>483 176,74</b>	<b>486 565,82</b>	<b>0,55</b>
11 699,00	ATLAS COPCO AB	SEK	126 988,67	129 507,21	0,15
3 821,00	ASSA ABLOY AB -B-	SEK	81 849,09	76 865,27	0,09
4 000,00	SANDVIK AB	SEK	64 456,50	67 768,53	0,08
5 720,00	NIBE INDUSTRIER AB	SEK	51 244,03	49 946,20	0,05
3 596,00	ATLAS COP AB -B-	SEK	34 508,74	35 926,99	0,04
2 359,00	EPIROC AB -B-	SEK	34 648,36	35 564,66	0,04
2 009,00	EPIROC AB -A-	SEK	33 127,51	34 298,70	0,04
1 013,00	ALFA LAVAL AB	SEK	25 182,41	27 428,83	0,03
1 313,00	SKF AB -B-	SEK	19 429,39	18 791,37	0,02
1 592,00	HUSQVARNA AB -B-	SEK	11 742,04	10 468,06	0,01
<b>Telecommunication</b>			<b>143 947,93</b>	<b>111 239,06</b>	<b>0,13</b>
12 361,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	87 275,42	67 695,23	0,08
11 121,00	TELIA CO AB	SEK	35 056,77	26 661,90	0,03
2 206,00	TELE2 AB -B-	SEK	21 615,74	16 881,93	0,02
<b>Consumer Retail</b>			<b>89 106,74</b>	<b>90 282,50</b>	<b>0,10</b>
2 229,00	ESSITY AB -B-	SEK	49 452,07	54 781,87	0,06
3 082,00	HENNES & MAURITZ AB -B-	SEK	34 958,41	31 107,67	0,04
347,00	ELECTROLUX AB -B-	SEK	4 696,26	4 392,96	0,00
<b>Raw materials</b>			<b>42 258,19</b>	<b>42 904,26</b>	<b>0,05</b>
846,00	BOLIDEN AB	SEK	28 429,55	29 765,41	0,03
353,00	HOLMEN AB	SEK	13 828,64	13 138,85	0,02
<b>Health</b>			<b>36 469,35</b>	<b>30 578,13</b>	<b>0,04</b>
2 577,00	SVENSKA CELLULOSA AB SCA -B-	SEK	36 469,35	30 578,13	0,04
<b>Finance</b>			<b>35 845,26</b>	<b>30 272,42</b>	<b>0,03</b>
1 526,00	EQT AB	SEK	35 845,26	30 272,42	0,03
<b>HONG KONG</b>			<b>630 882,00</b>	<b>684 395,21</b>	<b>0,78</b>
<b>Finance</b>			<b>538 195,69</b>	<b>590 058,43</b>	<b>0,67</b>
43 916,00	AIA GROUP LTD	HKD	402 006,13	457 621,48	0,52
3 214,00	HANG SENG BANK LTD	HKD	49 246,53	50 082,32	0,06
14 000,00	BOC HONG KONG HOLDINGS LTD	HKD	46 062,57	44 706,80	0,05
24 000,00	SINO LAND CO LTD	HKD	32 228,19	28 120,62	0,03
4 000,00	SWIRE PROPERTIES LTD	HKD	8 652,27	9 527,21	0,01

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## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>48 404,86</b>	<b>51 901,15</b>	<b>0,06</b>
7 493,00	MTR CORP LTD	HKD	36 335,36	37 195,91	0,04
1 783,00	SWIRE PACIFIC LTD -A-	HKD	12 069,50	14 705,24	0,02
<b>Multi-Utilities</b>			<b>39 589,03</b>	<b>37 840,10</b>	<b>0,04</b>
42 480,00	HONG KONG & CHINA GAS CO LTD	HKD	39 589,03	37 840,10	0,04
<b>Telecommunication</b>			<b>4 692,42</b>	<b>4 595,53</b>	<b>0,01</b>
4 000,00	HKT TRUST & HKT LTD -S-	HKD	4 692,42	4 595,53	0,01
<b>SPAIN</b>			<b>566 766,34</b>	<b>614 610,69</b>	<b>0,70</b>
<b>Multi-Utilities</b>			<b>277 197,34</b>	<b>290 150,62</b>	<b>0,33</b>
22 685,00	IBERDROLA SA	EUR	231 506,63	247 947,05	0,28
1 007,00	NATURGY ENERGY GROUP SA	EUR	27 036,23	24 480,17	0,03
1 090,00	RED ELECTRICA CORP SA	EUR	18 654,48	17 723,40	0,02
<b>Finance</b>			<b>112 292,42</b>	<b>126 686,12</b>	<b>0,15</b>
22 486,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	112 292,42	126 686,12	0,15
<b>Consumer Retail</b>			<b>103 230,21</b>	<b>107 426,55</b>	<b>0,12</b>
4 323,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	103 230,21	107 426,55	0,12
<b>Energy</b>			<b>74 046,37</b>	<b>90 347,40</b>	<b>0,10</b>
6 084,00	REPSOL SA	EUR	74 046,37	90 347,40	0,10
<b>FINLAND</b>			<b>450 169,03</b>	<b>462 061,60</b>	<b>0,53</b>
<b>Finance</b>			<b>196 336,38</b>	<b>211 705,65</b>	<b>0,24</b>
11 839,00	NORDEA BANK ABP	SEK	111 015,30	118 898,83	0,13
1 901,00	SAMPO OYJ -A-	EUR	85 321,08	92 806,82	0,11
<b>Raw materials</b>			<b>103 405,44</b>	<b>100 767,03</b>	<b>0,12</b>
2 031,00	UPM-KYMMENE OYJ	EUR	68 845,09	70 942,83	0,08
2 268,00	STORA ENSO OYJ -R-	EUR	34 560,35	29 824,20	0,04
<b>Energy</b>			<b>74 488,92</b>	<b>71 370,18</b>	<b>0,08</b>
1 659,00	NESTE OYJ	EUR	74 488,92	71 370,18	0,08
<b>Basic Goods</b>			<b>25 618,07</b>	<b>24 723,38</b>	<b>0,03</b>
1 199,00	KESKO OYJ -B-	EUR	25 618,07	24 723,38	0,03
<b>Telecommunication</b>			<b>21 952,78</b>	<b>21 515,10</b>	<b>0,02</b>
435,00	ELISA OYJ	EUR	21 952,78	21 515,10	0,02
<b>Health</b>			<b>14 397,07</b>	<b>16 857,96</b>	<b>0,02</b>
329,00	ORION OYJ -B-	EUR	14 397,07	16 857,96	0,02
<b>Industries</b>			<b>13 970,37</b>	<b>15 122,30</b>	<b>0,02</b>
1 922,00	WARTSILA OYJ ABP	EUR	13 970,37	15 122,30	0,02
<b>ITALY</b>			<b>329 940,50</b>	<b>327 586,47</b>	<b>0,37</b>
<b>Multi-Utilities</b>			<b>152 611,69</b>	<b>144 290,58</b>	<b>0,16</b>
28 686,00	ENEL SPA	EUR	152 611,69	144 290,58	0,16
<b>Finance</b>			<b>132 292,89</b>	<b>135 663,61</b>	<b>0,16</b>
58 065,00	INTESA SANPAOLO SPA	EUR	114 771,22	120 659,07	0,14
2 037,00	NEXI SPA	EUR	17 521,67	15 004,54	0,02
<b>Industries</b>			<b>32 780,34</b>	<b>36 393,00</b>	<b>0,04</b>
1 050,00	PRYSMIAN SPA	EUR	32 780,34	36 393,00	0,04
<b>Health</b>			<b>12 255,58</b>	<b>11 239,28</b>	<b>0,01</b>
404,00	AMPLIFON SPA	EUR	12 255,58	11 239,28	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NORWAY</b>			<b>311 212,28</b>	<b>309 418,97</b>	<b>0,35</b>
<b>Energy</b>			<b>149 345,55</b>	<b>154 789,44</b>	<b>0,17</b>
3 726,00	EQUINOR ASA	NOK	116 618,50	124 678,74	0,14
1 041,00	AKER BP ASA	NOK	32 727,05	30 110,70	0,03
<b>Finance</b>			<b>57 599,67</b>	<b>58 556,91</b>	<b>0,07</b>
2 657,00	DNB BANK ASA	NOK	48 103,85	49 142,04	0,06
515,00	GJENSIDIGE FORSIKRING ASA	NOK	9 495,82	9 414,87	0,01
<b>Basic Goods</b>			<b>55 181,54</b>	<b>46 802,69</b>	<b>0,05</b>
1 316,00	MOWI ASA COMMON STOCK NOK7.5	NOK	23 152,53	20 928,87	0,02
2 370,00	ORKLA ASA	NOK	18 341,52	15 991,65	0,02
270,00	SALMAR ASA	NOK	13 687,49	9 882,17	0,01
<b>Raw materials</b>			<b>28 512,92</b>	<b>31 975,36</b>	<b>0,04</b>
4 585,00	NORSK HYDRO ASA	NOK	28 512,92	31 975,36	0,04
<b>Telecommunication</b>			<b>20 572,60</b>	<b>17 294,57</b>	<b>0,02</b>
1 985,00	TELENOR ASA	NOK	20 572,60	17 294,57	0,02
<b>SINGAPORE</b>			<b>233 206,99</b>	<b>251 598,36</b>	<b>0,29</b>
<b>Finance</b>			<b>160 871,55</b>	<b>174 973,44</b>	<b>0,20</b>
4 012,00	UNITED OVERSEAS BANK LTD	SGD	73 523,66	86 047,80	0,10
10 800,00	CAPITALAND INVESTMENT LTD	SGD	26 926,02	27 916,82	0,03
18 768,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	25 946,71	26 747,84	0,03
5 300,00	UOL GROUP LTD	SGD	24 899,31	24 882,02	0,03
1 500,00	SINGAPORE EXCHANGE LTD	SGD	9 575,85	9 378,96	0,01
<b>Consumer Retail</b>			<b>40 381,25</b>	<b>42 566,61</b>	<b>0,05</b>
8 488,00	SINGAPORE AIRLINES LTD	SGD	30 440,00	32 792,23	0,04
1 700,00	CITY DEVELOPMENTS LTD	SGD	9 941,25	9 774,38	0,01
<b>Industries</b>			<b>31 954,19</b>	<b>34 058,31</b>	<b>0,04</b>
6 715,00	KEPPEL CORP LTD	SGD	31 954,19	34 058,31	0,04
<b>JERSEY</b>			<b>215 855,95</b>	<b>201 921,53</b>	<b>0,23</b>
<b>Consumer Retail</b>			<b>92 733,93</b>	<b>85 603,72</b>	<b>0,10</b>
981,00	APTIV PLC	USD	92 733,93	85 603,72	0,10
<b>Industries</b>			<b>58 819,79</b>	<b>57 281,85</b>	<b>0,06</b>
5 133,00	AMCOR PLC	USD	58 819,79	57 281,85	0,06
<b>Telecommunication</b>			<b>35 076,62</b>	<b>33 400,39</b>	<b>0,04</b>
3 613,00	WPP PLC	GBP	35 076,62	33 400,39	0,04
<b>Health</b>			<b>29 225,61</b>	<b>25 635,57</b>	<b>0,03</b>
373,00	NOVOCURE LTD	USD	29 225,61	25 635,57	0,03
<b>BERMUDA</b>			<b>144 351,62</b>	<b>164 777,25</b>	<b>0,19</b>
<b>Finance</b>			<b>84 378,51</b>	<b>103 366,35</b>	<b>0,12</b>
1 491,00	ARCH CAPITAL GROUP LTD	USD	69 293,18	87 706,74	0,10
929,00	INVESCO LTD	USD	15 085,33	15 659,61	0,02
<b>Basic Goods</b>			<b>50 246,73</b>	<b>51 602,78</b>	<b>0,06</b>
552,00	BUNGE LTD	USD	50 246,73	51 602,78	0,06
<b>Industries</b>			<b>9 726,38</b>	<b>9 808,12</b>	<b>0,01</b>
2 000,00	CK INFRASTRUCTURE HOLDINGS LTD	HKD	9 726,38	9 808,12	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NEW ZEALAND</b>			<b>140 947,62</b>	<b>131 277,81</b>	<b>0,15</b>
<b>Health</b>			<b>40 775,16</b>	<b>38 825,48</b>	<b>0,04</b>
2 899,00	FISHER & PAYKEL HEALTHCARE CORP LTD	NZD	40 775,16	38 825,48	0,04
<b>Computing and IT</b>			<b>43 386,14</b>	<b>33 890,00</b>	<b>0,04</b>
759,00	XERO LTD	AUD	43 386,14	33 890,00	0,04
<b>Multi-Utilities</b>			<b>28 862,89</b>	<b>29 650,83</b>	<b>0,03</b>
5 175,00	MERIDIAN ENERGY LTD	NZD	15 253,90	16 069,48	0,02
4 122,00	MERCURY NZ LTD	NZD	13 608,99	13 581,35	0,01
<b>Industries</b>			<b>22 491,75</b>	<b>23 289,05</b>	<b>0,03</b>
5 032,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	22 491,75	23 289,05	0,03
<b>Telecommunication</b>			<b>5 431,68</b>	<b>5 622,45</b>	<b>0,01</b>
1 757,00	SPARK NEW ZEALAND LTD	NZD	5 431,68	5 622,45	0,01
<b>BELGIUM</b>			<b>121 456,84</b>	<b>130 718,68</b>	<b>0,15</b>
<b>Raw materials</b>			<b>57 333,08</b>	<b>59 623,72</b>	<b>0,07</b>
338,00	SOLVAY SA	EUR	28 988,25	31 927,48	0,04
807,00	UMICORE SA	EUR	28 344,83	27 696,24	0,03
<b>Finance</b>			<b>49 158,61</b>	<b>53 891,76</b>	<b>0,06</b>
897,00	KBC GROUP NV	EUR	49 158,61	53 891,76	0,06
<b>Consumer Retail</b>			<b>14 965,15</b>	<b>17 203,20</b>	<b>0,02</b>
96,00	D'IETEREN SA/NV	EUR	14 965,15	17 203,20	0,02
<b>AUSTRIA</b>			<b>54 652,30</b>	<b>56 602,06</b>	<b>0,06</b>
<b>Energy</b>			<b>23 876,94</b>	<b>27 753,70</b>	<b>0,03</b>
577,00	OMV AG	EUR	23 876,94	27 753,70	0,03
<b>Multi-Utilities</b>			<b>25 268,81</b>	<b>23 595,00</b>	<b>0,03</b>
300,00	VERBUND AG	EUR	25 268,81	23 595,00	0,03
<b>Raw materials</b>			<b>5 506,55</b>	<b>5 253,36</b>	<b>0,00</b>
212,00	VOESTALPINE AG	EUR	5 506,55	5 253,36	0,00
<b>PORTUGAL</b>			<b>49 422,33</b>	<b>54 752,48</b>	<b>0,06</b>
<b>Energy</b>			<b>23 936,53</b>	<b>30 011,80</b>	<b>0,03</b>
2 380,00	GALP ENERGIA SGPS SA	EUR	23 936,53	30 011,80	0,03
<b>Basic Goods</b>			<b>25 485,80</b>	<b>24 740,68</b>	<b>0,03</b>
1 226,00	JERONIMO MARTINS SGPS SA	EUR	25 485,80	24 740,68	0,03
<b>ISRAEL</b>			<b>58 008,48</b>	<b>49 306,68</b>	<b>0,06</b>
<b>Finance</b>			<b>58 008,48</b>	<b>49 306,68</b>	<b>0,06</b>
6 436,00	BANK LEUMI LE-ISRAEL BM	ILS	58 008,48	49 306,68	0,06
<b>CAYMAN ISLANDS</b>			<b>38 939,35</b>	<b>33 836,13</b>	<b>0,04</b>
<b>Basic Goods</b>			<b>22 656,29</b>	<b>18 711,40</b>	<b>0,02</b>
34 331,00	WH GROUP LTD	HKD	22 656,29	18 711,40	0,02
<b>Computing and IT</b>			<b>16 283,06</b>	<b>15 124,73</b>	<b>0,02</b>
5 013,00	GRAB HOLDINGS LTD	USD	16 283,06	15 124,73	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World ESG Leaders LTE

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>25 079,66</b>	<b>31 267,20</b>	<b>0,03</b>
<b>Industries</b>			<b>25 079,66</b>	<b>31 267,20</b>	<b>0,03</b>
1 920,00	TENARIS SA	EUR	25 079,66	31 267,20	0,03
<b>Total Portfolio</b>			<b>91 696 362,35</b>	<b>87 747 061,17</b>	<b>100,01</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	287 395 026,97	
Banks	(Note 3)	358 472,99	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	396,69	
Other interest receivable		2 557 348,01	
Receivable on subscriptions		9 986,00	
<b>Total assets</b>		<b>290 321 230,66</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(7,62)	
Payable on redemptions		(10 106,45)	
Other liabilities		(137 408,85)	
<b>Total liabilities</b>		<b>(147 522,92)</b>	
<b>Total net assets</b>		<b>290 173 707,74</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	87,55	45 122,181
Class RH9 Units	HUF	94,66	35 198,253
Class Z Units	EUR	89,14	3 210 988,492

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>302 392 608,04</b>
Net income from investments	(Note 2)	4 158 234,09
<b>Total income</b>		<b>4 158 234,09</b>
Management fee	(Note 6)	(1 013 499,04)
Administration fee	(Note 8)	(451 219,57)
Subscription tax	(Note 4)	(29 850,77)
Other charges and taxes	(Note 5)	(6 134,90)
<b>Total expenses</b>		<b>(1 500 704,28)</b>
<b>Net investment income / (loss)</b>		<b>2 657 529,81</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 075 878,87)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(33 739 108,67)
- forward foreign exchange contracts	(Note 2)	450,24
<b>Net result of operations for the year</b>		<b>(43 157 007,49)</b>
Subscriptions for the year		90 818 745,14
Redemptions for the year		(59 880 637,95)
<b>Net assets at the end of the year</b>		<b>290 173 707,74</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>323 896 345,68</b>	<b>287 395 026,97</b>	<b>99,04</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>323 777 718,24</b>	<b>287 294 265,97</b>	<b>99,01</b>
<b>Ordinary Bonds</b>			<b>268 643 583,75</b>	<b>238 110 534,67</b>	<b>82,06</b>
<b>FRANCE</b>			<b>58 136 920,12</b>	<b>50 786 256,35</b>	<b>17,50</b>
<b>Finance</b>			<b>29 398 006,14</b>	<b>25 803 916,75</b>	<b>8,89</b>
1 000 000,00	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	EUR	1 019 556,90	968 900,00	0,33
1 100 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	1 200 490,48	954 129,00	0,33
1 100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	1 191 213,94	949 355,00	0,33
900 000,00	HSBC CONTINENTAL EUROPE SA 0.25% 17/05/2024	EUR	898 286,46	864 756,00	0,30
900 000,00	BPCE SA 1.00% 01/04/2025	EUR	896 801,92	846 819,00	0,29
900 000,00	CREDIT AGRICOLE SA 1.875% 20/12/2026	EUR	965 172,26	828 801,00	0,29
900 000,00	BPCE SA 1.625% 31/01/2028	EUR	979 946,20	790 092,00	0,27
800 000,00	CREDIT AGRICOLE SA 1.375% 13/03/2025	EUR	823 426,91	763 840,00	0,26
700 000,00	BPCE SA 0.625% 28/04/2025	EUR	665 163,57	653 394,00	0,23
700 000,00	BNP PARIBAS SA 1.125% 11/06/2026	EUR	704 720,84	639 751,00	0,22
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 03/06/2030	EUR	730 331,15	567 203,00	0,20
800 000,00	BNP PARIBAS SA 0.625% 03/12/2032	EUR	646 641,67	560 256,00	0,19
550 000,00	BNP PARIBAS SA 1.50% 17/11/2025	EUR	586 713,54	518 402,50	0,18
600 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	514 724,61	510 894,00	0,18
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	EUR	521 304,62	496 535,00	0,17
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	589 148,34	482 502,00	0,17
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	EUR	497 702,18	476 625,00	0,16
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	500 589,78	468 865,00	0,16
500 000,00	KLEPIERRE SA 1.875% 19/02/2026	EUR	551 989,55	464 955,00	0,16
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	516 904,78	451 575,00	0,16
500 000,00	BOUYGUES SA 0.50% 11/02/2030	EUR	487 098,72	392 590,00	0,14
400 000,00	BPCE SA 0.625% 26/09/2024	EUR	403 025,04	380 248,00	0,13
400 000,00	SOCIETE GENERALE SA 1.125% 23/01/2025	EUR	401 056,66	378 620,00	0,13
400 000,00	CREDIT MUTUEL ARKEA SA 1.625% 15/04/2026	EUR	426 753,38	370 724,00	0,13
400 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	363 827,29	362 108,00	0,12
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	364 739,36	361 260,00	0,12
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	EUR	401 763,58	352 844,00	0,12
400 000,00	HSBC FRANCE SA 0.10% 03/09/2027	EUR	396 058,75	341 176,00	0,12
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	EUR	402 121,03	314 272,00	0,11
400 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	411 884,19	313 220,00	0,11
400 000,00	BPCE SA 0.25% 14/01/2031	EUR	384 972,31	297 476,00	0,10
305 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	299 094,22	296 292,25	0,10
400 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	407 566,76	291 100,00	0,10
300 000,00	BNP PARIBAS SA 2.75% 27/01/2026	EUR	334 658,66	289 320,00	0,10
300 000,00	BPCE SA 2.875% 22/04/2026	EUR	340 265,23	288 723,00	0,10
300 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	304 918,73	287 547,00	0,10
300 000,00	BPCE SA 0.625% 26/09/2024	EUR	287 426,38	285 186,00	0,10
300 000,00	BNP PARIBAS SA 1.625% 23/02/2026	EUR	290 468,59	284 946,00	0,10
300 000,00	SOCIETE FONCIERE LYONNAISE SA 1.50% 29/05/2025	EUR	291 293,57	278 553,00	0,10
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	EUR	320 713,77	276 318,00	0,10

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BPCE SA 1.375% 23/03/2026	EUR	317 931,85	276 126,00	0,09
300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 09/03/2026	EUR	302 135,86	272 679,00	0,09
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	267 804,12	264 747,00	0,09
300 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	267 341,05	263 685,00	0,09
300 000,00	SOCIETE GENERALE SA 1.375% 13/01/2028	EUR	305 282,08	258 468,00	0,09
300 000,00	BNP PARIBAS SA 1.50% 23/05/2028	EUR	311 648,67	258 189,00	0,09
300 000,00	BPCE SA 0.01% 14/01/2027	EUR	262 201,26	258 123,00	0,09
300 000,00	SOCIETE GENERALE SA 1.75% 22/03/2029	EUR	325 311,03	255 255,00	0,09
300 000,00	BNP PARIBAS SA 1.375% 28/05/2029	EUR	310 745,28	249 021,00	0,09
300 000,00	BNP PARIBAS SA 2.10% 07/04/2032	EUR	259 825,98	247 314,00	0,09
300 000,00	UNIBAIL-RODAMCO SE 1.875% 15/01/2031	EUR	308 347,44	239 589,00	0,08
300 000,00	CREDIT MUTUEL ARKEA SA 0.875% 11/03/2033	EUR	284 423,45	214 014,00	0,07
200 000,00	SOCIETE GENERALE SA 2.625% 27/02/2025	EUR	219 512,59	194 834,00	0,07
200 000,00	CREDIT MUTUEL ARKEA SA 3.50% 09/02/2029	EUR	235 007,00	187 898,00	0,06
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	207 195,54	187 312,00	0,06
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/07/2025	EUR	207 627,58	186 254,00	0,06
200 000,00	COVIVIO 1.50% 21/06/2027	EUR	212 073,31	179 378,00	0,06
200 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	205 967,45	178 396,00	0,06
200 000,00	CNP ASSURANCES 2.75% 05/02/2029	EUR	197 293,73	177 758,00	0,06
200 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	192 322,43	172 924,00	0,06
200 000,00	BPCE SA 0.50% 24/02/2027	EUR	183 007,73	172 854,00	0,06
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.125% 28/04/2027	EUR	204 793,07	172 608,00	0,06
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028	EUR	182 412,24	171 254,00	0,06
200 000,00	CNP ASSURANCES 1.25% 27/01/2029	EUR	187 512,75	160 812,00	0,06
200 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	162 476,25	156 610,00	0,05
200 000,00	KLEPIERRE SA 1.625% 13/12/2032	EUR	220 181,02	146 056,00	0,05
200 000,00	UNIBAIL-RODAMCO SE 2.25% 14/05/2038	EUR	220 229,02	144 126,00	0,05
100 000,00	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	EUR	95 343,77	94 434,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.00% 23/05/2025	EUR	97 773,89	94 127,00	0,03
100 000,00	APRR SA 1.125% 09/01/2026	EUR	104 427,84	93 321,00	0,03
100 000,00	SOCIETE GENERALE SA 2.125% 27/09/2028	EUR	105 166,52	87 954,00	0,03
100 000,00	APRR SA 1.875% 06/01/2031	EUR	114 148,42	87 624,00	0,03
<b>Industries</b>			<b>7 900 567,92</b>	<b>7 090 545,00</b>	<b>2,44</b>
900 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.25% 24/03/2025	EUR	970 339,80	858 888,00	0,30
900 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.00% 13/05/2026	EUR	875 206,90	827 307,00	0,29
800 000,00	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	EUR	818 946,45	761 008,00	0,26
700 000,00	CIE DE SAINT-GOBAIN 1.875% 15/03/2031	EUR	768 900,91	597 618,00	0,21
600 000,00	ALSTOM SA 0.00% 11/01/2029	EUR	474 797,89	470 214,00	0,16
400 000,00	SCHNEIDER ELECTRIC SE 0.25% 09/09/2024	EUR	405 186,40	380 132,00	0,13
400 000,00	CIE DE SAINT-GOBAIN 1.00% 17/03/2025	EUR	400 816,00	378 064,00	0,13
400 000,00	CIE DE SAINT-GOBAIN 1.125% 23/03/2026	EUR	415 126,22	369 168,00	0,13
400 000,00	VINCI SA 1.625% 18/01/2029	EUR	441 393,15	361 936,00	0,12
400 000,00	IMERYS SA 1.50% 15/01/2027	EUR	349 826,24	360 044,00	0,12
400 000,00	BOUYGUES SA 1.125% 24/07/2028	EUR	426 684,01	348 528,00	0,12
400 000,00	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	EUR	333 574,37	292 564,00	0,10
300 000,00	EDENRED 1.375% 18/06/2029	EUR	275 859,59	258 192,00	0,09
200 000,00	LEGRAND SA 0.75% 06/07/2024	EUR	204 837,50	193 276,00	0,07
200 000,00	VINCI SA 1.00% 26/09/2025	EUR	207 946,37	188 218,00	0,06
200 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	215 961,60	182 516,00	0,06
100 000,00	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	98 368,84	90 926,00	0,03
100 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	108 001,80	90 720,00	0,03
100 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	108 793,88	81 226,00	0,03

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>6 735 266,76</b>	<b>5 883 219,00</b>	<b>2,03</b>
800 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	887 555,58	765 768,00	0,26
900 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	986 909,71	760 545,00	0,26
500 000,00	PSA TRESORERIE GIE 6.00% 19/09/2033	EUR	663 055,22	543 725,00	0,19
500 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 1.75% 03/09/2030	EUR	534 869,50	447 445,00	0,16
400 000,00	KERING SA 1.25% 10/05/2026	EUR	420 881,70	375 884,00	0,13
400 000,00	KERING SA 0.75% 13/05/2028	EUR	412 437,24	351 200,00	0,12
300 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	300 739,56	297 780,00	0,10
300 000,00	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	EUR	292 773,96	292 503,00	0,10
300 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.875% 03/09/2025	EUR	307 265,24	281 445,00	0,10
300 000,00	STELLANTIS NV 1.125% 18/09/2029	EUR	307 595,56	250 536,00	0,09
300 000,00	JCDECAUX SE 1.625% 07/02/2030	EUR	233 974,40	239 655,00	0,08
200 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	EUR	224 494,45	200 474,00	0,07
200 000,00	EDENRED 1.375% 10/03/2025	EUR	191 451,58	190 188,00	0,07
200 000,00	APRR SA 1.25% 18/01/2028	EUR	179 813,98	178 860,00	0,06
200 000,00	RCI BANQUE SA 1.125% 15/01/2027	EUR	202 196,38	174 274,00	0,06
200 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0.75% 09/09/2028	EUR	172 997,30	171 170,00	0,06
100 000,00	APRR SA 1.875% 15/01/2025	EUR	97 534,88	96 668,00	0,03
100 000,00	RCI BANQUE SA 1.75% 10/04/2026	EUR	101 018,88	91 329,00	0,03
100 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	EUR	132 498,25	87 193,00	0,03
100 000,00	WORLDLINE SA 0.875% 30/06/2027	EUR	85 203,39	86 577,00	0,03
<b>Multi-Utilities</b>			<b>4 011 896,95</b>	<b>3 240 448,00</b>	<b>1,12</b>
700 000,00	SUEZ SA 1.625% 21/09/2032	EUR	672 295,65	561 456,00	0,19
500 000,00	ENGIE SA 1.875% 19/09/2033	EUR	576 301,93	391 610,00	0,14
400 000,00	SUEZ SA 1.00% 03/04/2025	EUR	406 061,01	378 700,00	0,13
300 000,00	ENGIE SA 1.00% 13/03/2026	EUR	315 530,67	275 526,00	0,10
200 000,00	VEOLIA ENVIRONNEMENT SA 4.625% 30/03/2027	EUR	260 425,38	207 324,00	0,07
200 000,00	ENGIE SA 2.375% 19/05/2026	EUR	224 012,14	192 132,00	0,07
200 000,00	SUEZ SA 1.25% 02/04/2027	EUR	193 310,50	181 438,00	0,06
200 000,00	VEOLIA ENVIRONNEMENT SA 1.59% 10/01/2028	EUR	218 583,86	180 130,00	0,06
200 000,00	SUEZ SA 1.25% 19/05/2028	EUR	217 713,77	175 038,00	0,06
200 000,00	TEREGA SA 0.875% 17/09/2030	EUR	153 268,33	150 816,00	0,05
200 000,00	ENGIE SA 2.00% 28/09/2037	EUR	236 679,66	145 844,00	0,05
100 000,00	SUEZ SA 1.75% 10/09/2025	EUR	107 671,77	95 599,00	0,03
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	112 729,28	88 518,00	0,03
100 000,00	SUEZ SA 1.625% 17/09/2030	EUR	99 890,99	84 949,00	0,03
100 000,00	ENGIE SA 1.50% 13/03/2035	EUR	112 259,23	72 833,00	0,03
100 000,00	ENGIE SA 1.25% 24/10/2041	EUR	105 162,78	58 535,00	0,02
<b>Health</b>			<b>3 617 998,80</b>	<b>3 119 442,00</b>	<b>1,07</b>
800 000,00	SANOFI 0.875% 21/03/2029	EUR	811 663,18	695 176,00	0,24
600 000,00	SANOFI 1.50% 01/04/2030	EUR	647 490,76	532 566,00	0,18
500 000,00	ESSILORLUXOTTICA SA 0.125% 27/05/2025	EUR	505 583,42	467 705,00	0,16
500 000,00	SANOFI 1.00% 21/03/2026	EUR	528 526,15	466 705,00	0,16
400 000,00	SANOFI 1.125% 05/04/2028	EUR	399 792,80	358 048,00	0,12
300 000,00	SANOFI 1.375% 21/03/2030	EUR	335 277,53	261 093,00	0,09
200 000,00	SANOFI 1.25% 06/04/2029	EUR	199 157,92	177 210,00	0,06
100 000,00	SANOFI 1.875% 21/03/2038	EUR	78 492,85	81 280,00	0,03
100 000,00	SANOFI 1.25% 21/03/2034	EUR	112 014,19	79 659,00	0,03
<b>Energy</b>			<b>2 635 921,34</b>	<b>2 176 910,00</b>	<b>0,75</b>
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.875% 19/11/2025	EUR	578 866,22	495 315,00	0,17
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	EUR	535 462,57	347 795,00	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.375% 04/10/2029	EUR	412 028,06	346 788,00	0,12
300 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	EUR	310 450,98	287 274,00	0,10
200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	EUR	173 103,31	174 072,00	0,06
200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	197 069,71	172 346,00	0,06
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.50% 25/03/2026	EUR	112 394,43	97 722,00	0,03
100 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	103 999,80	92 680,00	0,03
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	EUR	106 484,65	90 921,00	0,03
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.535% 31/05/2039	EUR	106 061,61	71 997,00	0,03
<b>Telecommunication</b>			<b>1 877 435,62</b>	<b>1 720 314,60</b>	<b>0,59</b>
800 000,00	PUBLICIS GROUPE SA 1.625% 16/12/2024	EUR	840 823,72	771 640,00	0,27
510 000,00	WPP FINANCE SA 2.375% 19/05/2027	EUR	519 288,27	476 574,60	0,16
500 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	517 323,63	472 100,00	0,16
<b>Raw materials</b>			<b>944 526,68</b>	<b>827 625,00</b>	<b>0,29</b>
800 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	848 515,87	729 928,00	0,25
100 000,00	AIR LIQUIDE FINANCE SA 1.25% 03/06/2025	EUR	96 010,81	97 697,00	0,04
<b>Computing and IT</b>			<b>811 413,91</b>	<b>732 432,00</b>	<b>0,25</b>
400 000,00	TELEPERFORMANCE 1.875% 02/07/2025	EUR	411 813,71	376 772,00	0,13
400 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	399 600,20	355 660,00	0,12
<b>Basic Goods</b>			<b>203 886,00</b>	<b>191 404,00</b>	<b>0,07</b>
200 000,00	DANONE SA 1.125% 14/01/2025	EUR	203 886,00	191 404,00	0,07
<b>UNITED STATES</b>			<b>54 189 946,04</b>	<b>47 930 708,27</b>	<b>16,52</b>
<b>Finance</b>			<b>20 449 872,38</b>	<b>18 164 826,72</b>	<b>6,26</b>
1 100 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16/06/2027	EUR	1 114 861,99	964 447,00	0,33
1 300 000,00	GOLDMAN SACHS GROUP INC 1.00% 18/03/2033	EUR	1 177 801,80	932 113,00	0,32
935 000,00	PROLOGIS EURO FINANCE LLC 0.25% 10/09/2027	EUR	938 065,11	781 575,85	0,27
685 000,00	WELLS FARGO & CO 0.50% 26/04/2024	EUR	695 957,36	658 791,90	0,23
700 000,00	MORGAN STANLEY 1.375% 27/10/2026	EUR	682 228,68	637 056,00	0,22
600 000,00	JPMORGAN CHASE & CO 1.50% 27/01/2025	EUR	635 781,45	580 152,00	0,20
600 000,00	JEFFERIES FINANCIAL GROUP INC 1.00% 19/07/2024	EUR	576 256,83	572 580,00	0,20
665 000,00	MARSH & MCLENNAN COS INC 1.979% 21/03/2030	EUR	682 881,40	567 737,10	0,20
590 000,00	MASTERCARD INC 2.10% 01/12/2027	EUR	634 381,47	553 579,30	0,19
560 000,00	WELLS FARGO & CO 2.00% 27/04/2026	EUR	594 855,42	521 085,60	0,18
600 000,00	MASTERCARD INC 1.00% 22/02/2029	EUR	565 182,53	519 000,00	0,18
535 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	571 362,56	515 793,50	0,18
570 000,00	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	EUR	622 587,77	505 185,30	0,17
500 000,00	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	EUR	478 396,45	466 250,00	0,16
600 000,00	WELLS FARGO & CO 0.625% 14/08/2030	EUR	475 988,61	452 130,00	0,16
550 000,00	CHUBB INA HOLDINGS INC 1.40% 15/06/2031	EUR	586 521,67	437 800,00	0,15
500 000,00	CITIGROUP INC 1.25% 10/04/2029	EUR	530 622,54	417 720,00	0,14
410 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	417 145,17	394 399,50	0,14
395 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	448 463,94	392 404,85	0,13
400 000,00	VISA INC 2.00% 15/06/2029	EUR	368 574,86	365 776,00	0,13
400 000,00	GOLDMAN SACHS GROUP INC 3.00% 12/02/2031	EUR	465 599,23	360 708,00	0,12
400 000,00	AMERICAN INTERNATIONAL GROUP INC 1.875% 21/06/2027	EUR	429 585,97	360 232,00	0,12
385 000,00	GOLDMAN SACHS GROUP INC 2.00% 22/03/2028	EUR	423 134,92	344 628,90	0,12
400 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.50% 25/05/2029	EUR	326 080,61	325 324,00	0,11
360 000,00	CITIGROUP INC 1.50% 26/10/2028	EUR	355 428,00	310 003,20	0,11
400 000,00	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	EUR	411 515,16	306 860,00	0,11
360 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	327 544,98	305 899,20	0,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	JPMORGAN CHASE & CO 3.00% 19/02/2026	EUR	298 642,40	295 596,00	0,10
300 000,00	CITIGROUP INC 1.75% 28/01/2025	EUR	316 582,81	290 079,00	0,10
300 000,00	WELLS FARGO & CO 0.50% 26/04/2024	EUR	290 564,53	288 522,00	0,10
300 000,00	VISA INC 1.50% 15/06/2026	EUR	284 931,37	281 490,00	0,10
300 000,00	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	311 759,14	279 489,00	0,10
300 000,00	WELLS FARGO & CO 1.00% 02/02/2027	EUR	261 913,65	263 268,00	0,09
300 000,00	VISA INC 2.375% 15/06/2034	EUR	266 123,61	263 109,00	0,09
300 000,00	NASDAQ INC 1.75% 28/03/2029	EUR	258 729,88	259 974,00	0,09
300 000,00	COMPUTERSHARE US INC 1.125% 07/10/2031	EUR	228 243,84	219 279,00	0,08
300 000,00	GOLDMAN SACHS GROUP INC 1.00% 18/03/2033	EUR	229 282,93	215 103,00	0,07
215 000,00	BANK OF AMERICA CORP 1.375% 26/03/2025	EUR	227 095,94	205 522,80	0,07
200 000,00	AMERICAN TOWER CORP 1.375% 04/04/2025	EUR	193 137,66	188 420,00	0,06
223 000,00	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	EUR	219 319,65	182 534,42	0,06
200 000,00	MARSH & MCLENNAN COS INC 1.349% 21/09/2026	EUR	183 599,78	181 514,00	0,06
200 000,00	CHUBB INA HOLDINGS INC 0.875% 15/12/2029	EUR	166 374,64	159 672,00	0,05
120 000,00	GOLDMAN SACHS GROUP INC 2.125% 30/09/2024	EUR	130 889,89	117 314,40	0,04
150 000,00	WELLS FARGO & CO 0.625% 14/08/2030	EUR	124 959,50	113 032,50	0,04
120 000,00	MORGAN STANLEY 1.875% 27/04/2027	EUR	129 538,92	109 118,40	0,04
100 000,00	BLACKROCK INC 1.25% 06/05/2025	EUR	105 364,54	95 917,00	0,03
100 000,00	GOLDMAN SACHS GROUP INC 0.125% 19/08/2024	EUR	100 149,52	94 891,00	0,03
100 000,00	CITIGROUP INC 2.125% 10/09/2026	EUR	108 273,83	93 552,00	0,03
100 000,00	CITIGROUP INC 1.625% 21/03/2028	EUR	108 756,88	88 397,00	0,03
100 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	88 066,61	87 416,00	0,03
100 000,00	MASTERCARD INC 1.00% 22/02/2029	EUR	86 924,70	86 500,00	0,03
100 000,00	BLACKSTONE HOLDINGS FINANCE CO LLC 1.50% 10/04/2029	EUR	94 587,46	82 523,00	0,03
100 000,00	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	99 252,22	73 361,00	0,03
<b>Health</b>			<b>9 406 982,76</b>	<b>8 236 595,10</b>	<b>2,84</b>
755 000,00	ABBVIE INC 2.125% 17/11/2028	EUR	814 930,90	690 213,45	0,24
700 000,00	BRISTOL-MYERS SQUIBB CO 1.75% 15/05/2035	EUR	724 109,42	568 953,00	0,20
580 000,00	THERMO FISHER SCIENTIFIC INC 2.00% 15/04/2025	EUR	623 942,15	561 788,00	0,19
535 000,00	JOHNSON & JOHNSON 1.15% 20/11/2028	EUR	548 197,58	477 166,50	0,16
500 000,00	BECTON DICKINSON & CO 0.034% 13/08/2025	EUR	462 212,40	454 160,00	0,16
510 000,00	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	EUR	529 880,70	451 900,80	0,16
445 000,00	ELI LILLY & CO 1.625% 02/06/2026	EUR	456 954,48	419 132,15	0,14
400 000,00	AMGEN INC 2.00% 25/02/2026	EUR	412 552,18	381 284,00	0,13
450 000,00	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	438 718,88	373 302,00	0,13
400 000,00	PERKINELMER INC 1.875% 19/07/2026	EUR	379 636,48	369 748,00	0,13
470 000,00	ELI LILLY & CO 0.625% 01/11/2031	EUR	485 562,06	368 390,70	0,13
365 000,00	ABBVIE INC 1.375% 17/05/2024	EUR	372 561,39	355 166,90	0,12
400 000,00	ABBVIE INC 0.75% 18/11/2027	EUR	408 832,89	350 308,00	0,12
300 000,00	MCKESSON CORP 1.50% 17/11/2025	EUR	288 871,67	281 610,00	0,10
400 000,00	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	EUR	315 619,57	269 356,00	0,09
300 000,00	ZIMMER BIOMET HOLDINGS INC 1.164% 15/11/2027	EUR	262 171,22	260 349,00	0,09
280 000,00	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	EUR	274 688,47	220 334,80	0,08
400 000,00	ELI LILLY & CO 1.375% 14/09/2061	EUR	216 074,61	202 080,00	0,07
210 000,00	THERMO FISHER SCIENTIFIC INC 1.45% 16/03/2027	EUR	212 382,63	192 943,80	0,07
200 000,00	MERCK & CO INC 0.50% 02/11/2024	EUR	197 860,00	190 188,00	0,07
200 000,00	BECTON DICKINSON AND CO 1.90% 15/12/2026	EUR	213 982,67	186 096,00	0,06
200 000,00	ELI LILLY & CO 2.125% 03/06/2030	EUR	189 596,96	183 050,00	0,06
200 000,00	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	EUR	233 578,86	177 222,00	0,06
100 000,00	BRISTOL-MYERS SQUIBB CO 1.00% 15/05/2025	EUR	96 380,82	94 807,00	0,03
100 000,00	MERCK & CO INC 2.50% 15/10/2034	EUR	128 671,87	90 034,00	0,03
100 000,00	ELI LILLY AND CO 1.70% 01/11/2049	EUR	119 011,90	67 011,00	0,02
<b>Consumer Retail</b>			<b>6 839 433,61</b>	<b>6 087 234,35</b>	<b>2,10</b>
700 000,00	ECOLAB INC 2.625% 08/07/2025	EUR	749 081,65	684 992,00	0,24
635 000,00	MANPOWERGROUP INC 1.75% 22/06/2026	EUR	679 751,00	596 430,10	0,21
700 000,00	AMERICAN HONDA FINANCE CORP 0.30% 07/07/2028	EUR	588 926,90	577 626,00	0,20
615 000,00	BOOKING HOLDINGS INC 1.80% 03/03/2027	EUR	657 684,08	566 968,50	0,19

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
450 000,00	COLGATE-PALMOLIVE CO 0.50% 06/03/2026	EUR	429 791,25	412 573,50	0,14
375 000,00	PROCTER & GAMBLE CO 4.875% 11/05/2027	EUR	461 084,62	400 953,75	0,14
400 000,00	AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	EUR	430 852,33	389 244,00	0,13
550 000,00	COLGATE-PALMOLIVE CO 0.875% 12/11/2039	EUR	473 868,90	374 973,50	0,13
300 000,00	PVH CORP 3.625% 15/07/2024	EUR	327 352,87	298 752,00	0,10
300 000,00	PVH CORP 3.125% 15/12/2027	EUR	339 674,98	272 136,00	0,09
300 000,00	PROCTER & GAMBLE CO 0.35% 05/05/2030	EUR	249 436,95	243 963,00	0,08
250 000,00	PROCTER & GAMBLE CO 1.25% 25/10/2029	EUR	267 974,64	219 105,00	0,07
200 000,00	AMERICAN HONDA FINANCE CORP 0.75% 17/01/2024	EUR	200 785,53	194 870,00	0,07
300 000,00	PROCTER & GAMBLE CO 0.90% 04/11/2041	EUR	222 832,29	193 416,00	0,07
200 000,00	GENERAL MOTORS FINANCIAL CO INC 0.60% 20/05/2027	EUR	169 408,71	169 098,00	0,06
200 000,00	VF CORP 0.25% 25/02/2028	EUR	194 057,22	165 132,00	0,06
100 000,00	COLGATE-PALMOLIVE CO 0.30% 10/11/2029	EUR	100 294,03	82 302,00	0,03
100 000,00	PROCTER & GAMBLE CO 1.875% 30/10/2038	EUR	127 612,76	81 764,00	0,03
100 000,00	MOODY'S CORP 0.95% 25/02/2030	EUR	83 108,31	81 727,00	0,03
100 000,00	COLGATE-PALMOLIVE CO 1.375% 06/03/2034	EUR	85 854,59	81 208,00	0,03
<b>Telecommunication</b>			<b>5 895 449,90</b>	<b>4 999 262,90</b>	<b>1,72</b>
800 000,00	AT&T INC 2.60% 19/05/2038	EUR	642 573,27	629 904,00	0,22
680 000,00	AT&T INC 3.15% 04/09/2036	EUR	758 080,63	583 848,00	0,20
545 000,00	AT&T INC 0.80% 04/03/2030	EUR	547 642,23	434 408,60	0,15
420 000,00	AT&T INC 1.80% 05/09/2026	EUR	450 027,08	390 532,80	0,13
450 000,00	BOOKING HOLDINGS INC 0.50% 08/03/2028	EUR	420 540,06	377 757,00	0,13
400 000,00	AT&T INC 3.55% 17/12/2032	EUR	466 937,70	376 352,00	0,13
500 000,00	AT&T INC 1.80% 14/09/2039	EUR	463 880,06	345 640,00	0,12
350 000,00	BOOKING HOLDINGS INC 0.10% 08/03/2025	EUR	350 708,81	323 694,00	0,11
300 000,00	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	324 209,42	304 122,00	0,10
250 000,00	AT&T INC 3.375% 15/03/2034	EUR	320 509,55	226 762,50	0,08
200 000,00	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	EUR	212 181,91	197 348,00	0,07
200 000,00	MMS USA INVESTMENTS INC 0.625% 13/06/2025	EUR	196 480,38	185 058,00	0,06
200 000,00	MMS USA INVESTMENTS INC REG 1.25% 13/06/2028	EUR	176 813,68	175 094,00	0,06
200 000,00	AT&T INC 2.45% 15/03/2035	EUR	225 315,54	161 194,00	0,06
200 000,00	VERIZON COMMUNICATIONS INC 0.875% 19/03/2032	EUR	169 048,91	150 232,00	0,05
150 000,00	AT&T INC 2.60% 17/12/2029	EUR	170 500,67	137 316,00	0,05
<b>Industries</b>			<b>4 234 819,28</b>	<b>3 793 476,60</b>	<b>1,31</b>
600 000,00	WORLEY US FINANCE SUB LTD 0.875% 09/06/2026	EUR	542 518,71	521 508,00	0,18
550 000,00	EMERSON ELECTRIC CO 2.00% 15/10/2029	EUR	502 837,29	490 952,00	0,17
450 000,00	ILLINOIS TOOL WORKS INC 0.25% 05/12/2024	EUR	423 587,18	424 498,50	0,15
400 000,00	EMERSON ELECTRIC CO 0.375% 22/05/2024	EUR	381 883,10	383 028,00	0,13
400 000,00	ILLINOIS TOOL WORKS INC 3.00% 19/05/2034	EUR	440 794,09	365 804,00	0,13
400 000,00	ILLINOIS TOOL WORKS INC 0.625% 05/12/2027	EUR	379 727,09	350 104,00	0,12
400 000,00	UNITED PARCEL SERVICE INC 1.00% 15/11/2028	EUR	420 571,07	341 444,00	0,12
360 000,00	UNITED PARCEL SERVICE INC 1.50% 15/11/2032	EUR	396 592,19	291 326,40	0,10
300 000,00	DOVER CORP 0.75% 04/11/2027	EUR	262 741,71	256 881,00	0,09
230 000,00	ILLINOIS TOOL WORKS INC 1.00% 05/06/2031	EUR	246 078,11	187 608,70	0,06
200 000,00	ILLINOIS TOOL WORKS INC 2.125% 22/05/2030	EUR	237 488,74	180 322,00	0,06
<b>Computing and IT</b>			<b>3 421 342,12</b>	<b>2 967 395,00</b>	<b>1,02</b>
900 000,00	APPLE INC 0.50% 15/11/2031	EUR	877 927,06	712 746,00	0,24
700 000,00	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	665 592,30	645 568,00	0,22
600 000,00	APPLE INC 0.875% 24/05/2025	EUR	577 598,88	570 516,00	0,20
500 000,00	MICROSOFT CORP 2.625% 02/05/2033	EUR	594 153,79	465 430,00	0,16
300 000,00	MICROSOFT CORP 3.125% 06/12/2028	EUR	370 886,60	307 926,00	0,11
200 000,00	APPLE INC 1.375% 24/05/2029	EUR	204 973,47	178 406,00	0,06
100 000,00	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	EUR	130 210,02	86 803,00	0,03
<b>Basic Goods</b>			<b>2 640 842,04</b>	<b>2 403 182,60</b>	<b>0,83</b>
870 000,00	NESTLE HOLDINGS INC 0.875% 18/07/2025	EUR	914 054,81	827 422,20	0,29
630 000,00	KELLOGG CO 1.25% 10/03/2025	EUR	640 120,00	601 448,40	0,21

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	AVERY DENNISON CORP 1.25% 03/03/2025	EUR	388 891,45	388 592,00	0,13
400 000,00	GENERAL MILLS INC 0.45% 15/01/2026	EUR	393 625,28	363 964,00	0,13
200 000,00	MONDELEZ INTERNATIONAL INC 1.375% 17/03/2041	EUR	197 560,77	130 166,00	0,04
100 000,00	MONDELEZ INTERNATIONAL INC 1.625% 08/03/2027	EUR	106 589,73	91 590,00	0,03
<b>Energy</b>			<b>420 747,49</b>	<b>415 247,00</b>	<b>0,14</b>
300 000,00	EXXON MOBIL CORP 0.835% 26/06/2032	EUR	228 937,90	224 385,00	0,08
200 000,00	EXXON MOBIL CORP 0.142% 26/06/2024	EUR	191 809,59	190 862,00	0,06
<b>Raw materials</b>			<b>340 348,04</b>	<b>342 252,00</b>	<b>0,12</b>
400 000,00	AIR PRODUCTS AND CHEMICALS INC 0.50% 05/05/2028	EUR	340 348,04	342 252,00	0,12
<b>Multi-Utilities</b>			<b>304 940,90</b>	<b>285 124,00</b>	<b>0,10</b>
200 000,00	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	EUR	207 199,12	191 616,00	0,07
100 000,00	DUKE ENERGY CORP 3.10% 15/06/2028	EUR	97 741,78	93 508,00	0,03
<b>Government</b>			<b>235 167,52</b>	<b>236 112,00</b>	<b>0,08</b>
300 000,00	GENERAL MOTORS FINANCIAL CO INC 0.65% 07/09/2028	EUR	235 167,52	236 112,00	0,08
<b>NETHERLANDS</b>			<b>40 710 274,95</b>	<b>35 598 787,40</b>	<b>12,27</b>
<b>Finance</b>			<b>10 691 135,94</b>	<b>8 964 898,90</b>	<b>3,09</b>
1 100 000,00	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	EUR	1 100 022,06	937 409,00	0,32
900 000,00	LEASEPLAN CORP NV 3.50% 09/04/2025	EUR	996 480,00	879 894,00	0,30
600 000,00	VONOVIA FINANCE BV 0.625% 09/07/2026	EUR	617 238,88	516 948,00	0,18
500 000,00	ING GROEP NV 2.125% 10/01/2026	EUR	549 589,04	475 595,00	0,16
500 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	524 293,67	474 140,00	0,16
450 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	460 397,04	402 813,00	0,14
500 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	535 344,97	390 065,00	0,14
500 000,00	VONOVIA FINANCE BV 1.00% 09/07/2030	EUR	512 754,28	373 640,00	0,13
400 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	475 212,86	361 432,00	0,13
400 000,00	ING GROEP NV 1.375% 11/01/2028	EUR	395 389,84	350 272,00	0,12
450 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	359 621,97	344 007,00	0,12
400 000,00	VONOVIA FINANCE BV 2.25% 07/04/2030	EUR	441 396,16	327 640,00	0,11
300 000,00	ING GROEP NV 2.00% 20/09/2028	EUR	335 947,60	267 477,00	0,09
295 000,00	NN GROUP NV 1.625% 01/06/2027	EUR	319 088,55	266 449,90	0,09
300 000,00	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	314 092,41	252 528,00	0,09
300 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	313 994,41	228 570,00	0,08
300 000,00	LSEG NETHERLANDS BV 0.75% 06/04/2033	EUR	300 090,01	226 074,00	0,08
300 000,00	COOPERATIEVE RABOBANK UA 0.625% 25/02/2033	EUR	243 828,69	213 192,00	0,07
200 000,00	RABOBANK NEDERLAND 1.375% 03/02/2027	EUR	185 809,94	184 720,00	0,06
200 000,00	LSEG NETHERLANDS BV 0.00% 06/04/2025	EUR	185 373,28	184 004,00	0,06
200 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	166 560,50	168 260,00	0,06
200 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	183 364,34	160 814,00	0,06
200 000,00	ALLIANZ FINANCE II BV 0.50% 14/01/2031	EUR	202 866,29	157 844,00	0,05
150 000,00	PROSUS NV 1.539% 03/08/2028	EUR	151 182,12	121 233,00	0,04
150 000,00	NN GROUP NV 0.875% 23/11/2031	EUR	149 861,99	112 755,00	0,04
100 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	106 110,61	90 987,00	0,03
100 000,00	NN GROUP NV 1.625% 01/06/2027	EUR	90 409,79	90 322,00	0,03
100 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	105 677,83	89 991,00	0,03
100 000,00	ALLIANZ FINANCE II BV 1.50% 15/01/2030	EUR	113 851,39	87 401,00	0,03
100 000,00	NE PROPERTY BV 1.875% 09/10/2026	EUR	84 583,35	83 837,00	0,03
100 000,00	ALLIANZ FINANCE II BV 0.50% 22/11/2033	EUR	92 418,24	72 319,00	0,03
100 000,00	WPC EUROBOND BV 0.95% 01/06/2030	EUR	78 283,83	72 266,00	0,03
<b>Consumer Retail</b>			<b>9 033 501,44</b>	<b>8 054 070,05</b>	<b>2,78</b>
900 000,00	BMW FINANCE NV 1.50% 06/02/2029	EUR	927 042,25	796 509,00	0,27
770 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.00% 11/11/2025	EUR	806 714,96	723 022,30	0,25
580 000,00	STELLANTIS NV 4.50% 07/07/2028	EUR	702 570,67	579 135,80	0,20

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.625% 24/05/2028	EUR	614 652,98	575 508,00	0,20
420 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	440 647,86	417 324,60	0,14
400 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	395 333,65	390 008,00	0,13
500 000,00	RELX FINANCE BV 0.875% 10/03/2032	EUR	485 954,02	384 455,00	0,13
400 000,00	UNILEVER NV 1.25% 25/03/2025	EUR	411 514,43	383 100,00	0,13
400 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.375% 26/06/2026	EUR	416 705,41	375 400,00	0,13
345 000,00	UNILEVER NV 0.50% 06/01/2025	EUR	351 781,34	326 904,75	0,11
300 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.875% 09/04/2024	EUR	286 863,52	291 222,00	0,10
300 000,00	BMW FINANCE NV 0.875% 03/04/2025	EUR	305 268,53	284 964,00	0,10
300 000,00	BMW FINANCE NV 1.00% 29/08/2025	EUR	302 991,18	283 632,00	0,10
300 000,00	BMW FINANCE NV 1.125% 22/05/2026	EUR	287 110,71	279 399,00	0,10
255 000,00	BMW FINANCE NV 1.00% 14/11/2024	EUR	265 640,78	245 136,60	0,08
300 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	305 661,57	209 802,00	0,07
200 000,00	BMW FINANCE NV 0.50% 22/02/2025	EUR	192 813,65	188 722,00	0,07
170 000,00	UNILEVER NV 1.125% 29/04/2028	EUR	184 405,54	152 078,60	0,05
165 000,00	UNILEVER NV 1.375% 31/07/2029	EUR	183 577,56	145 110,90	0,05
150 000,00	UNILEVER NV 1.125% 12/02/2027	EUR	162 056,71	137 239,50	0,05
130 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.50% 09/02/2027	EUR	139 763,98	120 836,30	0,04
150 000,00	BMW FINANCE NV 0.875% 14/01/2032	EUR	125 688,57	118 557,00	0,04
120 000,00	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV 0.375% 19/05/2026	EUR	121 954,35	108 388,80	0,04
120 000,00	BMW FINANCE NV 0.375% 14/01/2027	EUR	122 130,22	107 054,40	0,04
110 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	114 467,55	100 912,90	0,04
110 000,00	UNILEVER NV 1.625% 12/02/2033	EUR	128 195,82	91 735,60	0,03
100 000,00	BMW FINANCE NV 0.375% 24/09/2027	EUR	100 291,45	87 013,00	0,03
100 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.50% 21/09/2031	EUR	70 527,06	75 585,00	0,03
100 000,00	H&M FINANCE BV 0.25% 25/08/2029	EUR	81 175,12	75 313,00	0,03
<b>Multi-Utilities</b>			<b>6 039 499,97</b>	<b>5 370 695,50</b>	<b>1,85</b>
480 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	753 196,33	531 633,60	0,18
550 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	551 745,10	530 123,00	0,18
510 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	529 333,59	483 821,70	0,17
600 000,00	ENEL FINANCE INTERNATIONAL NV 1.25% 17/01/2035	EUR	413 501,35	419 154,00	0,14
400 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	390 213,48	372 444,00	0,13
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	425 418,92	371 356,00	0,13
470 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	EUR	442 551,27	328 887,20	0,11
400 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	331 737,18	307 604,00	0,11
300 000,00	EDP FINANCE BV 1.625% 26/01/2026	EUR	322 274,77	281 193,00	0,10
300 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	268 295,83	272 115,00	0,09
300 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	285 367,54	263 895,00	0,09
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	302 604,27	258 192,00	0,09
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	237 500,75	228 657,00	0,08
200 000,00	NATURGY FINANCE BV 1.50% 29/01/2028	EUR	218 237,32	177 302,00	0,06
200 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	125 212,52	133 514,00	0,05
120 000,00	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	EUR	128 982,08	116 896,80	0,04
115 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	113 401,34	110 731,20	0,04
100 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	93 836,04	91 910,00	0,03
100 000,00	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	EUR	106 090,29	91 266,00	0,03
<b>Health</b>			<b>3 413 187,48</b>	<b>3 086 991,50</b>	<b>1,06</b>
900 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	EUR	889 002,46	849 645,00	0,29
500 000,00	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	491 874,20	432 110,00	0,15
400 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	385 452,28	360 752,00	0,13
400 000,00	BAYER CAPITAL CORP BV 2.125% 15/12/2029	EUR	452 166,23	354 472,00	0,12

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31/03/2030	EUR	363 276,33	347 844,00	0,12
200 000,00	COLOPLAST FINANCE BV 2.75% 19/05/2030	EUR	194 243,43	184 412,00	0,06
220 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	203 115,51	166 309,00	0,06
150 000,00	KONINKLIJKE PHILIPS NV 2.00% 30/03/2030	EUR	153 655,87	126 718,50	0,04
100 000,00	COLOPLAST FINANCE BV 2.25% 19/05/2027	EUR	96 965,28	93 790,00	0,03
100 000,00	KONINKLIJKE PHILIPS NV 1.875% 05/05/2027	EUR	98 557,40	91 064,00	0,03
100 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	84 878,49	79 875,00	0,03
<b>Telecommunication</b>			<b>2 513 598,07</b>	<b>2 226 883,50</b>	<b>0,77</b>
990 000,00	RELX FINANCE BV 1.375% 12/05/2026	EUR	1 025 506,85	918 967,50	0,32
600 000,00	KONINKLIJKE KPN NV 1.125% 11/09/2028	EUR	618 573,26	519 318,00	0,18
300 000,00	PROSUS NV 1.207% 19/01/2026	EUR	280 365,03	269 706,00	0,09
200 000,00	WOLTERS KLUWER NV 1.50% 22/03/2027	EUR	216 729,67	183 448,00	0,06
200 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	202 031,21	168 810,00	0,06
200 000,00	WOLTERS KLUWER NV 0.25% 30/03/2028	EUR	170 392,05	166 634,00	0,06
<b>Raw materials</b>			<b>2 333 471,50</b>	<b>2 058 139,00</b>	<b>0,71</b>
700 000,00	LINDE FINANCE BV 0.55% 19/05/2032	EUR	610 070,53	537 313,00	0,19
500 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	489 249,71	436 015,00	0,15
300 000,00	LINDE FINANCE BV 0.25% 19/05/2027	EUR	304 359,44	264 843,00	0,09
300 000,00	AKZO NOBEL NV 1.625% 14/04/2030	EUR	324 798,14	257 139,00	0,09
200 000,00	EVONIK FINANCE BV 0.375% 07/09/2024	EUR	199 414,97	190 626,00	0,07
200 000,00	BRENNTAG FINANCE BV 0.50% 06/10/2029	EUR	157 771,78	151 118,00	0,05
150 000,00	EVONIK FINANCE BV 0.75% 07/09/2028	EUR	153 475,85	127 506,00	0,04
100 000,00	BRENNTAG FINANCE BV 1.125% 27/09/2025	EUR	94 331,08	93 579,00	0,03
<b>Computing and IT</b>			<b>1 898 655,98</b>	<b>1 702 059,55</b>	<b>0,59</b>
960 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	1 021 573,32	899 366,40	0,31
505 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	514 203,37	470 574,15	0,16
300 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	275 822,58	252 171,00	0,09
100 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	87 056,71	79 948,00	0,03
<b>Industries</b>			<b>1 737 644,76</b>	<b>1 574 527,90</b>	<b>0,54</b>
590 000,00	ABB FINANCE BV 0.75% 16/05/2024	EUR	590 175,48	570 087,50	0,20
400 000,00	TECHNIP ENERGIES NV 1.125% 28/05/2028	EUR	352 112,22	324 052,00	0,11
380 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	410 442,85	323 486,40	0,11
200 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	192 256,42	177 336,00	0,06
100 000,00	ABB FINANCE BV 0.625% 31/03/2024	EUR	97 653,29	96 878,00	0,03
100 000,00	SIKA CAPITAL BV 1.50% 29/04/2031	EUR	95 004,50	82 688,00	0,03
<b>Basic Goods</b>			<b>1 594 726,01</b>	<b>1 336 372,70</b>	<b>0,46</b>
670 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.375% 22/09/2029	EUR	657 758,28	536 609,70	0,19
400 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	290 361,05	251 304,00	0,09
300 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% 01/10/2031	EUR	302 815,29	233 787,00	0,08
200 000,00	JDE PEET'S BV 0.50% 16/01/2029	EUR	160 734,08	159 152,00	0,05
100 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	85 005,50	83 535,00	0,03
100 000,00	JDE PEET'S NV 1.125% 16/06/2033	EUR	98 051,81	71 985,00	0,02
<b>Energy</b>			<b>1 454 853,80</b>	<b>1 224 148,80</b>	<b>0,42</b>
680 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	610 416,05	513 712,80	0,18
300 000,00	VESTAS WIND SYSTEMS FINANCE BV 2.00% 15/06/2034	EUR	294 890,49	244 083,00	0,08
200 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	172 211,22	160 096,00	0,06
200 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	EUR	182 486,25	124 558,00	0,04
100 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	EUR	107 941,10	96 123,00	0,03
100 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	86 908,69	85 576,00	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>25 568 552,72</b>	<b>22 280 895,15</b>	<b>7,68</b>
<b>Finance</b>			<b>6 446 199,84</b>	<b>5 727 449,00</b>	<b>1,97</b>
1 100 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.125% 05/09/2024	EUR	1 104 989,58	1 016 455,00	0,35
800 000,00	DEUTSCHE BANK AG 1.125% 17/03/2025	EUR	830 249,29	759 312,00	0,26
600 000,00	DEUTSCHE BANK AG 1.75% 17/01/2028	EUR	624 453,44	511 680,00	0,18
500 000,00	BERLIN HYP AG 1.25% 22/01/2025	EUR	524 110,32	475 445,00	0,16
500 000,00	COMMERZBANK AG 1.125% 19/09/2025	EUR	497 784,14	455 255,00	0,16
400 000,00	COMMERZBANK AG 0.10% 11/09/2025	EUR	366 936,16	363 288,00	0,12
400 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	411 108,46	352 356,00	0,12
400 000,00	HANNOVER RUECK SE 1.125% 18/04/2028	EUR	359 677,97	349 260,00	0,12
400 000,00	VONOVIA SE 0.625% 14/12/2029	EUR	348 888,89	292 880,00	0,10
300 000,00	COMMERZBANK AG 0.875% 22/01/2027	EUR	302 107,45	256 440,00	0,09
300 000,00	LEG IMMOBILIEN AG 0.75% 30/06/2031	EUR	289 522,95	210 474,00	0,07
200 000,00	TALANX AG 4.00% 25/10/2029	EUR	206 298,63	198 732,00	0,07
200 000,00	SANTANDER CONSUMER BANK 0.25% 15/10/2024	EUR	189 189,46	187 364,00	0,06
200 000,00	DEUTSCHE BOERSE AG 1.50% 04/04/2032	EUR	184 938,50	166 396,00	0,06
200 000,00	VONOVIA SE 1.00% 16/06/2033	EUR	205 944,60	132 112,00	0,05
<b>Health</b>			<b>4 641 733,13</b>	<b>3 767 954,50</b>	<b>1,30</b>
1 300 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA -A- 1.50% 29/05/2030	EUR	1 331 592,68	1 016 600,00	0,35
700 000,00	BAYER AG 0.05% 12/01/2025	EUR	700 682,56	652 183,00	0,22
700 000,00	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031	EUR	717 932,72	555 905,00	0,19
500 000,00	BAYER AG 1.00% 12/01/2036	EUR	477 989,68	334 435,00	0,12
300 000,00	BAYER AG 0.75% 06/01/2027	EUR	291 030,83	264 699,00	0,09
200 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	194 119,41	184 718,00	0,06
200 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	200 996,10	175 368,00	0,06
200 000,00	BAYER AG 0.375% 12/01/2029	EUR	196 619,66	161 496,00	0,06
200 000,00	BAYER AG 0.625% 12/07/2031	EUR	184 940,49	150 010,00	0,05
150 000,00	FRESENIUS SE & CO KGAA 1.125% 28/01/2033	EUR	156 086,24	100 879,50	0,04
100 000,00	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	101 465,93	86 435,00	0,03
100 000,00	MERCK FINANCIAL SERVICES GMBH 0.50% 16/07/2028	EUR	88 276,83	85 226,00	0,03
<b>Multi-Utilities</b>			<b>3 790 431,26</b>	<b>3 220 997,20</b>	<b>1,11</b>
600 000,00	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	EUR	547 477,44	453 450,00	0,16
525 000,00	E.ON SE 0.625% 07/11/2031	EUR	510 714,97	394 180,50	0,14
500 000,00	RWE AG 0.625% 11/06/2031	EUR	403 546,36	375 575,00	0,13
445 000,00	E.ON SE 0.35% 28/02/2030	EUR	437 340,24	348 127,95	0,12
300 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	292 052,61	288 063,00	0,10
250 000,00	RWE AG 2.75% 24/05/2030	EUR	226 616,16	227 190,00	0,08
240 000,00	E.ON SE 0.10% 19/12/2028	EUR	236 754,88	194 306,40	0,07
215 000,00	E.ON SE 1.625% 22/05/2029	EUR	231 683,01	188 234,65	0,06
200 000,00	EUROGRID GMBH 0.741% 21/04/2033	EUR	205 913,93	145 338,00	0,05
200 000,00	E.ON SE 0.875% 18/10/2034	EUR	178 865,89	141 524,00	0,05
170 000,00	E.ON SE 0.60% 01/10/2032	EUR	151 660,27	123 268,70	0,04
100 000,00	RWE AG 2.50% 24/08/2025	EUR	98 711,94	97 155,00	0,03
100 000,00	RWE AG 2.125% 24/05/2026	EUR	94 322,08	94 749,00	0,03
100 000,00	E.ON SE 0.75% 18/12/2030	EUR	102 591,26	78 513,00	0,03
100 000,00	RWE AG 1.00% 26/11/2033	EUR	72 180,22	71 322,00	0,02
<b>Industries</b>			<b>3 081 794,76</b>	<b>2 774 235,00</b>	<b>0,96</b>
800 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	801 506,13	782 600,00	0,27
720 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	736 977,44	689 810,40	0,24
500 000,00	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	555 529,35	458 760,00	0,16
300 000,00	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	EUR	329 193,93	257 715,00	0,09
240 000,00	HEIDELBERGCEMENT AG 2.25% 03/06/2024	EUR	257 695,20	236 001,60	0,08
200 000,00	DEUTSCHE POST AG 1.00% 20/05/2032	EUR	202 070,21	162 088,00	0,06
100 000,00	KNORR-BREMSE AG 1.125% 13/06/2025	EUR	96 589,83	95 400,00	0,03
100 000,00	DEUTSCHE POST AG 0.375% 20/05/2026	EUR	102 232,67	91 860,00	0,03

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>3 100 094,40</b>	<b>2 695 290,00</b>	<b>0,93</b>
700 000,00	BERTELSMANN SE & CO KGAA 2.00% 01/04/2028	EUR	778 527,87	641 977,00	0,22
500 000,00	HELLA GMBH & CO KGAA 0.50% 26/01/2027	EUR	423 127,74	417 875,00	0,14
400 000,00	BERTELSMANN SE & CO KGAA 1.50% 15/05/2030	EUR	424 193,75	340 924,00	0,12
350 000,00	MERCEDES-BENZ GROUP AG 1.50% 03/07/2029	EUR	339 490,46	309 333,50	0,11
300 000,00	ROBERT BOSCH GMBH 1.75% 08/07/2024	EUR	294 614,73	293 151,00	0,10
350 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	366 493,65	285 092,50	0,10
200 000,00	CONTINENTAL AG 0.375% 27/06/2025	EUR	202 235,19	184 864,00	0,06
100 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	109 273,40	98 741,00	0,03
100 000,00	MERCEDES-BENZ GROUP AG 1.125% 08/08/2034	EUR	98 543,85	74 963,00	0,03
60 000,00	MERCEDES-BENZ GROUP AG 1.125% 06/11/2031	EUR	63 593,76	48 369,00	0,02
<b>Raw materials</b>			<b>1 490 066,74</b>	<b>1 322 476,45</b>	<b>0,46</b>
390 000,00	COVESTRO AG 1.375% 12/06/2030	EUR	421 093,91	310 525,80	0,11
275 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	285 183,89	250 932,00	0,09
300 000,00	LANXESS AG 0.625% 01/12/2029	EUR	224 200,42	230 613,00	0,08
200 000,00	COVESTRO AG 1.75% 25/09/2024	EUR	192 933,65	192 994,00	0,07
200 000,00	LANXESS AG 1.75% 22/03/2028	EUR	168 662,87	175 446,00	0,06
185 000,00	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	EUR	197 992,00	161 965,65	0,05
<b>Computing and IT</b>			<b>1 107 496,90</b>	<b>962 830,00</b>	<b>0,33</b>
800 000,00	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	EUR	826 681,70	691 960,00	0,24
200 000,00	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	EUR	197 841,90	187 924,00	0,06
100 000,00	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	EUR	82 973,30	82 946,00	0,03
<b>Telecommunication</b>			<b>932 174,53</b>	<b>899 065,00</b>	<b>0,31</b>
500 000,00	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.75% 05/07/2025	EUR	510 327,34	473 730,00	0,16
500 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	421 847,19	425 335,00	0,15
<b>Basic Goods</b>			<b>529 961,76</b>	<b>518 310,00</b>	<b>0,18</b>
300 000,00	HENKEL AG & CO KGAA 2.625% 13/09/2027	EUR	289 755,74	290 952,00	0,10
300 000,00	HENKEL AG & CO KGAA 0.50% 17/11/2032	EUR	240 206,02	227 358,00	0,08
<b>Energy</b>			<b>448 599,40</b>	<b>392 288,00</b>	<b>0,13</b>
400 000,00	VIER GAS TRANSPORT GMBH 2.875% 12/06/2025	EUR	448 599,40	392 288,00	0,13
<b>SPAIN</b>			<b>17 285 147,95</b>	<b>15 536 808,00</b>	<b>5,35</b>
<b>Finance</b>			<b>11 131 084,67</b>	<b>10 428 857,00</b>	<b>3,59</b>
1 300 000,00	BANCO DE SABADELL SA 0.875% 22/07/2025	EUR	1 331 935,06	1 186 406,00	0,41
1 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	1 140 150,31	1 136 352,00	0,39
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	922 259,22	911 322,00	0,31
900 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	953 251,03	863 109,00	0,30
900 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	919 476,67	855 819,00	0,30
800 000,00	BANCO SANTANDER SA 0.50% 04/02/2027	EUR	798 791,16	691 424,00	0,24
600 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	593 558,19	583 836,00	0,20
500 000,00	CAIXABANK SA 3.75% 07/09/2029	EUR	501 505,15	489 725,00	0,17
500 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	505 124,90	467 990,00	0,16
500 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	465 987,31	466 435,00	0,16
500 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	500 430,05	439 365,00	0,15
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	404 188,92	380 540,00	0,13
400 000,00	CAIXABANK SA 1.125% 12/11/2026	EUR	375 910,20	356 456,00	0,12
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	EUR	346 282,82	291 954,00	0,10
300 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	302 389,69	286 380,00	0,10
200 000,00	BANKIA SA 0.75% 09/07/2026	EUR	181 209,59	177 754,00	0,06
200 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	178 493,39	175 804,00	0,06
200 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	176 889,69	164 720,00	0,06
200 000,00	BANCO SANTANDER SA 1.00% 04/11/2031	EUR	166 310,63	153 770,00	0,05
100 000,00	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	EUR	105 494,92	92 133,00	0,03

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	MAPFRE SA 1.625% 19/05/2026	EUR	95 304,15	91 927,00	0,03
100 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	87 774,78	85 803,00	0,03
100 000,00	BANKINTER SA 1.25% 23/12/2032	EUR	78 366,84	79 833,00	0,03
<b>Multi-Utilities</b>			<b>2 760 391,83</b>	<b>2 321 235,00</b>	<b>0,80</b>
800 000,00	IBERDROLA FINANZAS SA 1.621% 29/11/2029	EUR	892 693,27	711 616,00	0,25
500 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	510 401,04	456 295,00	0,16
400 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	414 845,12	377 304,00	0,13
300 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	307 060,71	222 816,00	0,08
200 000,00	RED ELECTRICA FINANCIACIONES SAU 1.25% 13/03/2027	EUR	213 487,35	183 678,00	0,06
200 000,00	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	EUR	219 717,98	179 208,00	0,06
100 000,00	ENAGAS FINANCIACIONES SAU 1.25% 06/02/2025	EUR	104 991,50	95 182,00	0,03
100 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2025	EUR	97 194,86	95 136,00	0,03
<b>Telecommunication</b>			<b>1 827 390,03</b>	<b>1 481 811,00</b>	<b>0,51</b>
400 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	423 702,38	325 988,00	0,11
400 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	416 236,04	286 724,00	0,10
300 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	297 623,76	271 167,00	0,09
300 000,00	TELEFONICA EMISIONES SA 1.715% 12/01/2028	EUR	320 347,69	271 062,00	0,09
200 000,00	TELEFONICA EMISIONES SA 2.932% 17/10/2029	EUR	222 559,46	189 086,00	0,07
200 000,00	TELEFONICA EMISIONES SA 1.864% 13/07/2040	EUR	146 920,70	137 784,00	0,05
<b>Industries</b>			<b>1 566 281,42</b>	<b>1 304 905,00</b>	<b>0,45</b>
400 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	421 205,55	326 028,00	0,11
300 000,00	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	333 627,37	258 591,00	0,09
200 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	211 998,38	188 332,00	0,07
200 000,00	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	EUR	211 053,80	181 440,00	0,06
200 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	181 007,58	177 486,00	0,06
200 000,00	ABERTIS INFRAESTRUCTURAS SA 1.00% 27/02/2027	EUR	207 388,74	173 028,00	0,06
<b>AUSTRALIA</b>			<b>11 567 335,25</b>	<b>10 605 327,00</b>	<b>3,66</b>
<b>Consumer Retail</b>			<b>3 459 644,53</b>	<b>3 210 112,60</b>	<b>1,11</b>
770 000,00	TOYOTA FINANCE AUSTRALIA LTD 2.004% 21/10/2024	EUR	795 338,10	751 612,40	0,26
500 000,00	TRANSURBAN FINANCE CO PTY LTD 2.00% 28/08/2025	EUR	538 649,35	480 545,00	0,16
640 000,00	WESFARMERS LTD 0.954% 21/10/2033	EUR	511 749,10	461 004,80	0,16
450 000,00	TRANSURBAN FINANCE CO PTY LTD 1.45% 16/05/2029	EUR	385 812,59	380 961,00	0,13
400 000,00	TOYOTA FINANCE AUSTRALIA LTD 2.28% 21/10/2027	EUR	450 846,10	378 784,00	0,13
400 000,00	TRANSURBAN FINANCE CO PTY LTD 3.00% 08/04/2030	EUR	366 614,67	366 252,00	0,13
300 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.44% 13/01/2028	EUR	269 410,95	256 188,00	0,09
140 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	141 223,67	134 765,40	0,05
<b>Finance</b>			<b>2 922 540,77</b>	<b>2 654 648,40</b>	<b>0,91</b>
460 000,00	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 1.45% 28/03/2029	EUR	490 459,66	367 323,80	0,13
400 000,00	WESTPAC BANKING CORP 1.125% 05/09/2027	EUR	358 558,89	355 480,00	0,12
300 000,00	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	EUR	312 259,59	282 012,00	0,10
280 000,00	SCENTRE GROUP TRUST 1 2.25% 16/07/2024	EUR	300 053,51	271 717,60	0,09
300 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.75% 29/09/2026	EUR	294 231,49	270 597,00	0,09
300 000,00	COMMONWEALTH BANK OF AUSTRALIA 1.125% 18/01/2028	EUR	275 071,73	265 254,00	0,09
300 000,00	MACQUARIE GROUP LTD 0.95% 21/05/2031	EUR	234 088,41	221 955,00	0,08
200 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 18/09/2024	EUR	195 809,79	191 446,00	0,07
200 000,00	WESTPAC BANKING CORP 0.625% 22/11/2024	EUR	197 567,88	189 084,00	0,06
200 000,00	VICINITY CENTRES TRUST 1.125% 07/11/2029	EUR	171 747,18	148 152,00	0,05
100 000,00	GOODMAN AUSTRALIA FINANCE PTY LTD 1.375% 27/09/2025	EUR	92 692,64	91 627,00	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>1 915 669,91</b>	<b>1 686 714,00</b>	<b>0,58</b>
900 000,00	BHP BILLITON FINANCE LTD 3.25% 24/09/2027	EUR	983 274,66	888 093,00	0,30
600 000,00	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	EUR	647 720,78	543 516,00	0,19
300 000,00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	EUR	284 674,47	255 105,00	0,09
<b>Telecommunication</b>			<b>1 600 598,53</b>	<b>1 465 061,00</b>	<b>0,51</b>
600 000,00	TELSTRA CORP LTD 1.125% 14/04/2026	EUR	630 373,69	553 068,00	0,19
580 000,00	TELSTRA CORP LTD 1.00% 23/04/2030	EUR	532 864,09	479 138,00	0,17
500 000,00	TELSTRA CORP LTD 1.375% 26/03/2029	EUR	437 360,75	432 855,00	0,15
<b>Multi-Utilities</b>			<b>667 281,58</b>	<b>665 160,00</b>	<b>0,23</b>
400 000,00	AUSNET SERVICES HOLDINGS 1.50% 26/02/2027	EUR	366 275,47	360 064,00	0,12
400 000,00	AUSNET SERVICES HOLDINGS PTY LTD 0.625% 25/08/2030	EUR	301 006,11	305 096,00	0,11
<b>Industries</b>			<b>504 819,25</b>	<b>488 115,00</b>	<b>0,17</b>
300 000,00	BRAMBLES FINANCE LTD 2.375% 12/06/2024	EUR	304 233,22	295 035,00	0,10
200 000,00	AURIZON NETWORK PTY LTD 2.00% 18/09/2024	EUR	200 586,03	193 080,00	0,07
<b>Government</b>			<b>274 104,41</b>	<b>223 803,00</b>	<b>0,08</b>
300 000,00	CIMIC FINANCE LTD 1.50% 28/05/2029	EUR	274 104,41	223 803,00	0,08
<b>Energy</b>			<b>222 676,27</b>	<b>211 713,00</b>	<b>0,07</b>
300 000,00	APA INFRASTRUCTURE LTD 1.25% 15/03/2033	EUR	222 676,27	211 713,00	0,07
<b>ITALY</b>			<b>11 565 316,89</b>	<b>10 224 215,55</b>	<b>3,52</b>
<b>Finance</b>			<b>4 516 449,82</b>	<b>4 232 198,00</b>	<b>1,46</b>
1 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	1 043 138,23	958 050,00	0,33
1 000 000,00	FCA BANK SPA 0.50% 13/09/2024	EUR	981 785,85	941 530,00	0,32
900 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	981 529,32	909 324,00	0,31
800 000,00	AZIMUT HOLDING SPA 1.625% 12/12/2024	EUR	768 071,42	759 784,00	0,26
400 000,00	ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032	EUR	340 978,96	304 628,00	0,11
200 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	198 238,42	163 608,00	0,06
100 000,00	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	103 866,20	102 700,00	0,04
100 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	98 841,42	92 574,00	0,03
<b>Multi-Utilities</b>			<b>3 687 778,00</b>	<b>3 071 173,90</b>	<b>1,06</b>
765 000,00	SNAM SPA 0.875% 25/10/2026	EUR	776 124,45	690 909,75	0,24
600 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	EUR	632 619,10	540 636,00	0,19
500 000,00	ENEL SPA 5.625% 21/06/2027	EUR	671 050,53	540 175,00	0,19
510 000,00	ITALGAS SPA 1.625% 18/01/2029	EUR	506 591,28	435 009,60	0,15
315 000,00	ITALGAS SPA 0.875% 24/04/2030	EUR	324 138,42	245 079,45	0,08
300 000,00	IREN SPA 0.875% 14/10/2029	EUR	309 952,00	233 112,00	0,08
250 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	253 136,00	228 125,00	0,08
110 000,00	IREN SPA 1.00% 01/07/2030	EUR	114 271,73	82 655,10	0,03
100 000,00	TERNA SPA 0.375% 25/09/2030	EUR	99 894,49	75 472,00	0,02
<b>Energy</b>			<b>3 361 089,07</b>	<b>2 920 843,65</b>	<b>1,00</b>
675 000,00	ENI SPA 1.50% 17/01/2027	EUR	713 307,86	618 846,75	0,21
790 000,00	ENI SPA 0.625% 23/01/2030	EUR	791 711,36	618 459,40	0,21
600 000,00	ERG SPA 1.875% 11/04/2025	EUR	640 994,10	576 420,00	0,20
400 000,00	ENI SPA 1.25% 18/05/2026	EUR	414 566,11	368 944,00	0,13
235 000,00	ENI SPA 1.00% 14/03/2025	EUR	228 225,28	222 568,50	0,08
150 000,00	ENI SPA 3.75% 12/09/2025	EUR	178 033,31	152 220,00	0,05
200 000,00	ENI SPA 1.00% 11/10/2034	EUR	134 077,41	139 928,00	0,05
150 000,00	ENI SPA 1.125% 19/09/2028	EUR	159 510,95	128 292,00	0,04
100 000,00	ENI SPA 0.625% 19/09/2024	EUR	100 662,69	95 165,00	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>11 228 009,72</b>	<b>9 734 885,45</b>	<b>3,36</b>
<b>Industries</b>			<b>4 638 882,35</b>	<b>4 158 542,25</b>	<b>1,43</b>
1 000 000,00	TYCO ELECTRONICS GROUP SA 0.00% 16/02/2029	EUR	828 901,91	779 860,00	0,27
600 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	587 036,03	578 028,00	0,20
545 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	EUR	563 957,98	466 994,15	0,16
490 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	476 622,49	446 032,30	0,15
325 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	329 613,73	285 372,75	0,10
300 000,00	JOHN DEERE CASH MANAGEMENT SA 2.20% 02/04/2032	EUR	325 526,93	266 763,00	0,09
300 000,00	HIGHLAND HOLDINGS SARL 0.934% 15/12/2031	EUR	257 239,73	235 761,00	0,08
200 000,00	JOHN DEERE CASH MANAGEMENT SA 1.375% 02/04/2024	EUR	196 889,85	196 026,00	0,07
215 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	227 635,92	189 700,95	0,07
200 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	217 385,09	179 188,00	0,06
200 000,00	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	EUR	170 520,79	175 020,00	0,06
200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	152 223,23	139 880,00	0,05
170 000,00	JOHN DEERE CASH MANAGEMENT SA 1.65% 13/06/2039	EUR	198 322,64	126 094,10	0,04
100 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	107 006,03	93 822,00	0,03
<b>Health</b>			<b>4 219 137,11</b>	<b>3 624 924,05</b>	<b>1,25</b>
800 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.25% 02/07/2025	EUR	791 918,03	739 168,00	0,25
600 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	596 180,94	540 942,00	0,19
480 000,00	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	518 700,69	451 526,40	0,16
410 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	422 799,08	354 367,10	0,12
345 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.00% 02/07/2031	EUR	346 532,06	275 109,90	0,09
285 000,00	NOVARTIS FINANCE SA 1.125% 30/09/2027	EUR	302 143,12	257 466,15	0,09
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	EUR	246 609,88	193 179,00	0,07
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	185 242,70	181 284,00	0,06
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15/10/2028	EUR	171 455,15	166 508,00	0,06
200 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	165 764,58	155 418,00	0,05
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	EUR	220 162,02	121 948,00	0,04
150 000,00	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	147 503,75	112 675,50	0,04
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	104 125,11	75 332,00	0,03
<b>Finance</b>			<b>874 238,81</b>	<b>747 928,00</b>	<b>0,26</b>
400 000,00	AROUNDTOWN SA 1.00% 07/01/2025	EUR	412 102,91	329 704,00	0,11
300 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	EUR	286 334,32	284 616,00	0,10
200 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	175 801,58	133 608,00	0,05
<b>Computing and IT</b>			<b>725 346,54</b>	<b>496 983,00</b>	<b>0,17</b>
400 000,00	DH EUROPE FINANCE II SARL 1.35% 18/09/2039	EUR	374 961,50	270 456,00	0,09
350 000,00	DH EUROPE FINANCE II SARL 1.80% 18/09/2049	EUR	350 385,04	226 527,00	0,08
<b>Consumer Retail</b>			<b>481 548,24</b>	<b>424 088,15</b>	<b>0,15</b>
365 000,00	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	EUR	381 959,27	333 723,15	0,12
100 000,00	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.25% 02/11/2026	EUR	99 588,97	90 365,00	0,03
<b>Raw materials</b>			<b>288 856,67</b>	<b>282 420,00</b>	<b>0,10</b>
300 000,00	ARCELORMITTAL SA 1.75% 19/11/2025	EUR	288 856,67	282 420,00	0,10
<b>SWEDEN</b>			<b>10 439 825,76</b>	<b>9 554 468,55</b>	<b>3,29</b>
<b>Finance</b>			<b>4 967 437,81</b>	<b>4 476 590,35</b>	<b>1,54</b>
800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12/11/2029	EUR	778 912,10	637 528,00	0,22
645 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	628 877,17	614 833,35	0,21
700 000,00	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	656 520,13	608 594,00	0,21
600 000,00	SWEDBANK AB 0.25% 09/10/2024	EUR	605 525,14	565 098,00	0,20
550 000,00	SVENSKA HANDELSBANKEN AB 0.50% 18/02/2030	EUR	554 053,72	427 944,00	0,15
500 000,00	SVENSKA HANDELSBANKEN AB 1.375% 23/02/2029	EUR	431 070,11	424 630,00	0,15
450 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	454 535,56	390 150,00	0,13

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	EUR	300 860,44	285 597,00	0,10
300 000,00	EQT AB 2.875% 06/04/2032	EUR	265 849,59	241 236,00	0,08
200 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	186 614,00	186 134,00	0,06
100 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	104 619,85	94 846,00	0,03
<b>Consumer Retail</b>			<b>2 182 430,84</b>	<b>2 056 176,50</b>	<b>0,71</b>
700 000,00	ELECTROLUX AB 4.125% 05/10/2026	EUR	720 010,02	706 895,00	0,24
530 000,00	ESSITY AB 1.625% 30/03/2027	EUR	506 393,70	485 305,10	0,17
410 000,00	ESSITY AB 1.125% 27/03/2024	EUR	421 679,67	398 372,40	0,14
400 000,00	ESSITY AB 0.25% 08/02/2031	EUR	332 083,22	291 752,00	0,10
200 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	202 264,23	173 852,00	0,06
<b>Telecommunication</b>			<b>2 257 130,59</b>	<b>2 044 422,70</b>	<b>0,70</b>
700 000,00	TELE2 AB 1.125% 15/05/2024	EUR	697 766,59	674 828,00	0,23
550 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	455 290,04	439 571,00	0,15
300 000,00	TELE2 AB 2.125% 15/05/2028	EUR	327 283,84	270 234,00	0,09
200 000,00	TELIA CO AB 3.00% 07/09/2027	EUR	213 901,39	193 778,00	0,07
220 000,00	TELIA CO AB 1.625% 23/02/2035	EUR	214 125,98	169 908,20	0,06
200 000,00	TELIA CO AB 0.125% 27/11/2030	EUR	192 961,96	149 924,00	0,05
150 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.875% 01/03/2024	EUR	155 800,79	146 179,50	0,05
<b>Industries</b>			<b>1 032 826,52</b>	<b>977 279,00</b>	<b>0,34</b>
865 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	838 269,06	783 171,00	0,27
200 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	194 557,46	194 108,00	0,07
<b>JAPAN</b>			<b>5 340 328,39</b>	<b>4 718 424,15</b>	<b>1,63</b>
<b>Finance</b>			<b>3 166 959,22</b>	<b>2 929 187,45</b>	<b>1,01</b>
595 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	604 485,13	569 694,65	0,20
500 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	482 030,96	477 195,00	0,16
450 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	EUR	465 355,92	430 141,50	0,15
510 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.632% 23/10/2029	EUR	493 593,07	403 598,70	0,14
400 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 1.546% 15/06/2026	EUR	397 418,81	369 392,00	0,13
360 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 1.413% 14/06/2027	EUR	359 904,91	322 941,60	0,11
200 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 3.556% 15/06/2032	EUR	196 787,68	190 844,00	0,06
200 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	167 382,74	165 380,00	0,06
<b>Health</b>			<b>1 421 974,22</b>	<b>1 101 335,00</b>	<b>0,38</b>
760 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	892 059,58	711 656,40	0,25
330 000,00	TAKEDA PHARMACEUTICAL CO LTD 2.00% 09/07/2040	EUR	339 369,58	232 458,60	0,08
200 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	190 545,06	157 220,00	0,05
<b>Consumer Retail</b>			<b>751 394,95</b>	<b>687 901,70</b>	<b>0,24</b>
470 000,00	TOYOTA MOTOR CREDIT CORP 0.25% 16/07/2026	EUR	471 587,96	421 171,70	0,15
300 000,00	NIDEC CORP 0.046% 30/03/2026	EUR	279 806,99	266 730,00	0,09
<b>IRELAND</b>			<b>4 685 599,90</b>	<b>4 511 533,70</b>	<b>1,55</b>
<b>Computing and IT</b>			<b>1 429 004,39</b>	<b>1 414 494,00</b>	<b>0,49</b>
900 000,00	DELL BANK INTERNATIONAL DAC 1.625% 24/06/2024	EUR	872 831,67	867 681,00	0,30
300 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	302 266,67	299 664,00	0,10
300 000,00	DXC CAPITAL FUNDING DAC 0.45% 15/09/2027	EUR	253 906,05	247 149,00	0,09
<b>Raw materials</b>			<b>1 086 019,07</b>	<b>1 069 422,00</b>	<b>0,37</b>
400 000,00	GLENCORE CAPITAL FINANCE DAC 0.75% 01/03/2029	EUR	326 648,67	307 048,00	0,11
300 000,00	LINDE PLC 1.375% 31/03/2031	EUR	251 704,18	255 510,00	0,09
200 000,00	LINDE PLC 1.00% 31/03/2027	EUR	182 009,65	181 954,00	0,06
200 000,00	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	EUR	174 487,45	164 736,00	0,06
200 000,00	LINDE PLC 1.625% 31/03/2035	EUR	151 169,12	160 174,00	0,05

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>1 093 985,52</b>	<b>1 068 695,50</b>	<b>0,37</b>
700 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 3.00% 15/09/2028	EUR	665 255,13	661 297,00	0,23
300 000,00	LINDE PLC 0.375% 30/09/2033	EUR	210 752,08	215 901,00	0,07
250 000,00	ATLAS COPCO FINANCE DAC 0.75% 08/02/2032	EUR	217 978,31	191 497,50	0,07
<b>Finance</b>			<b>983 617,71</b>	<b>889 798,20</b>	<b>0,30</b>
460 000,00	AIB GROUP PLC 2.25% 03/07/2025	EUR	473 883,15	436 774,60	0,15
300 000,00	ABBOTT IRELAND FINANCING DAC 0.10% 19/11/2024	EUR	293 027,66	282 717,00	0,10
100 000,00	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	EUR	95 281,15	93 586,00	0,03
110 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 1.625% 17/06/2039	EUR	121 425,75	76 720,60	0,02
<b>Health</b>			<b>92 973,21</b>	<b>69 124,00</b>	<b>0,02</b>
100 000,00	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	92 973,21	69 124,00	0,02
<b>CANADA</b>			<b>4 068 218,39</b>	<b>3 873 113,00</b>	<b>1,33</b>
<b>Finance</b>			<b>3 352 390,09</b>	<b>3 242 063,00</b>	<b>1,12</b>
680 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	675 930,81	654 364,00	0,23
700 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	591 810,19	602 301,00	0,21
600 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	535 606,57	534 660,00	0,18
590 000,00	BANK OF NOVA SCOTIA 0.125% 04/09/2026	EUR	586 325,19	512 238,00	0,18
500 000,00	TORONTO-DOMINION BANK 2.551% 03/08/2027	EUR	469 879,25	466 745,00	0,16
310 000,00	BANK OF NOVA SCOTIA 0.50% 30/04/2024	EUR	316 378,84	298 065,00	0,10
200 000,00	TORONTO-DOMINION BANK 0.50% 18/01/2027	EUR	176 459,24	173 690,00	0,06
<b>Energy</b>			<b>432 879,00</b>	<b>364 824,00</b>	<b>0,12</b>
400 000,00	TOTALENERGIES CAPITAL CANADA LTD 2.125% 18/09/2029	EUR	432 879,00	364 824,00	0,12
<b>Consumer Retail</b>			<b>282 949,30</b>	<b>266 226,00</b>	<b>0,09</b>
300 000,00	MAGNA INTERNATIONAL INC 1.50% 25/09/2027	EUR	282 949,30	266 226,00	0,09
<b>DENMARK</b>			<b>3 049 813,11</b>	<b>2 785 589,10</b>	<b>0,96</b>
<b>Finance</b>			<b>1 765 876,52</b>	<b>1 615 729,00</b>	<b>0,56</b>
700 000,00	DANSKE BANK A/S 0.625% 26/05/2025	EUR	693 046,54	650 181,00	0,23
600 000,00	NYKREDIT REALKREDIT A/S 0.75% 20/01/2027	EUR	573 581,03	518 634,00	0,18
400 000,00	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	EUR	398 955,93	352 640,00	0,12
100 000,00	NYKREDIT REALKREDIT A/S 0.125% 10/07/2024	EUR	100 293,02	94 274,00	0,03
<b>Industries</b>			<b>956 933,88</b>	<b>873 067,10</b>	<b>0,30</b>
655 000,00	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	EUR	694 846,22	613 879,10	0,21
300 000,00	DSV A/S 0.375% 26/02/2027	EUR	262 087,66	259 188,00	0,09
<b>Health</b>			<b>327 002,71</b>	<b>296 793,00</b>	<b>0,10</b>
350 000,00	H LUNDBECK A/S 0.875% 14/10/2027	EUR	327 002,71	296 793,00	0,10
<b>FINLAND</b>			<b>2 893 853,39</b>	<b>2 629 160,00</b>	<b>0,91</b>
<b>Finance</b>			<b>2 893 853,39</b>	<b>2 629 160,00</b>	<b>0,91</b>
620 000,00	NORDEA BANK ABP 0.50% 14/05/2027	EUR	620 614,88	544 973,80	0,19
610 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	604 919,59	473 250,20	0,16
450 000,00	NORDEA BANK ABP 1.125% 12/02/2025	EUR	439 200,97	430 911,00	0,15
400 000,00	NORDEA BANK ABP 2.50% 23/05/2029	EUR	379 149,53	366 340,00	0,13
350 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	338 058,16	316 508,50	0,11
200 000,00	OP CORPORATE BANK PLC 0.375% 19/06/2024	EUR	189 265,07	190 348,00	0,06
200 000,00	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	174 788,79	169 532,00	0,06
150 000,00	KOJAMO OYJ 1.625% 07/03/2025	EUR	147 856,40	137 296,50	0,05

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>2 555 631,20</b>	<b>2 298 787,00</b>	<b>0,79</b>
<b>Multi-Utilities</b>			<b>1 001 120,35</b>	<b>891 478,00</b>	<b>0,31</b>
700 000,00	ELIA TRANSMISSION BELGIUM SA 1.375% 14/01/2026	EUR	686 021,83	650 524,00	0,23
300 000,00	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	EUR	315 098,52	240 954,00	0,08
<b>Finance</b>			<b>904 206,21</b>	<b>846 279,00</b>	<b>0,29</b>
900 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	904 206,21	846 279,00	0,29
<b>Raw materials</b>			<b>354 197,42</b>	<b>288 408,00</b>	<b>0,10</b>
300 000,00	SOLVAY SA 2.75% 02/12/2027	EUR	354 197,42	288 408,00	0,10
<b>Health</b>			<b>296 107,22</b>	<b>272 622,00</b>	<b>0,09</b>
300 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	296 107,22	272 622,00	0,09
<b>JERSEY</b>			<b>1 807 479,58</b>	<b>1 620 737,00</b>	<b>0,56</b>
<b>Raw materials</b>			<b>1 519 960,20</b>	<b>1 336 361,00</b>	<b>0,46</b>
600 000,00	GLENCORE FINANCE EUROPE LTD 3.75% 01/04/2026	EUR	690 805,97	592 548,00	0,21
500 000,00	GLENCORE FINANCE EUROPE LTD 1.75% 17/03/2025	EUR	529 243,70	474 695,00	0,16
300 000,00	GLENCORE FINANCE EUROPE LTD 1.50% 15/10/2026	EUR	299 910,53	269 118,00	0,09
<b>Consumer Retail</b>			<b>287 519,38</b>	<b>284 376,00</b>	<b>0,10</b>
300 000,00	APTIV PLC 1.50% 10/03/2025	EUR	287 519,38	284 376,00	0,10
<b>NEW ZEALAND</b>			<b>1 314 036,42</b>	<b>1 270 018,30</b>	<b>0,44</b>
<b>Finance</b>			<b>1 314 036,42</b>	<b>1 270 018,30</b>	<b>0,44</b>
630 000,00	WESTPAC SECURITIES NZ LTD 0.30% 25/06/2024	EUR	639 856,11	602 538,30	0,21
400 000,00	WESTPAC SECURITIES NZ LTD 0.10% 13/07/2027	EUR	338 831,02	331 384,00	0,12
200 000,00	ANZ NEW ZEALAND INT'L LTD 0.375% 17/09/2029	EUR	153 877,99	155 758,00	0,05
100 000,00	ASB FINANCE LTD 0.75% 13/03/2024	EUR	96 823,95	96 863,00	0,03
100 000,00	ANZ NEW ZEALAND INT'L LTD 0.20% 23/09/2027	EUR	84 647,35	83 475,00	0,03
<b>NORWAY</b>			<b>1 042 630,67</b>	<b>1 035 118,00</b>	<b>0,36</b>
<b>Finance</b>			<b>1 042 630,67</b>	<b>1 035 118,00</b>	<b>0,36</b>
500 000,00	AKER ASA 1.125% 12/05/2029	EUR	411 276,16	403 775,00	0,14
400 000,00	SANTANDER CONSUMER BANK 0.125% 25/02/2025	EUR	367 670,39	367 876,00	0,13
200 000,00	SANTANDER CONSUMER BANK 0.50% 11/08/2025	EUR	182 930,14	182 224,00	0,06
100 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	80 753,98	81 243,00	0,03
<b>AUSTRIA</b>			<b>946 445,48</b>	<b>882 389,70</b>	<b>0,30</b>
<b>Energy</b>			<b>515 104,99</b>	<b>492 604,70</b>	<b>0,17</b>
230 000,00	OMV AG 0.75% 04/12/2023	EUR	236 780,80	225 190,70	0,08
200 000,00	OMV AG 2.375% 09/04/2032	EUR	176 385,64	176 046,00	0,06
100 000,00	OMV AG 1.00% 14/12/2026	EUR	101 938,55	91 368,00	0,03
<b>Finance</b>			<b>431 340,49</b>	<b>389 785,00</b>	<b>0,13</b>
300 000,00	VIENNA INSURANCE GROUP AG 1.00% 26/03/2036	EUR	224 991,50	195 267,00	0,07
200 000,00	RAIFFEISEN BANK INTERNATIONAL AG 1.00% 04/12/2023	EUR	206 348,99	194 518,00	0,06
<b>HONG KONG</b>			<b>248 217,82</b>	<b>233 313,00</b>	<b>0,08</b>
<b>Finance</b>			<b>248 217,82</b>	<b>233 313,00</b>	<b>0,08</b>
300 000,00	AIA GROUP LTD 0.88% 09/09/2033	EUR	248 217,82	233 313,00	0,08

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Floating Rate Notes</b>			<b>49 906 952,28</b>	<b>44 437 656,25</b>	<b>15,31</b>
<b>UNITED STATES</b>			<b>10 559 443,99</b>	<b>9 028 793,45</b>	<b>3,11</b>
<b>Finance</b>			<b>10 559 443,99</b>	<b>9 028 793,45</b>	<b>3,11</b>
960 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	995 220,00	886 521,60	0,31
800 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	760 887,31	727 048,00	0,25
900 000,00	BANK OF AMERICA CORP FRN 22/03/2031	EUR	897 158,13	693 603,00	0,24
800 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	796 571,61	640 208,00	0,22
800 000,00	JPMORGAN CHASE & CO FRN 25/07/2031	EUR	771 373,06	630 512,00	0,22
810 000,00	BANK OF AMERICA CORP FRN 26/10/2031	EUR	770 473,25	608 852,70	0,21
600 000,00	CITIGROUP INC FRN 24/07/2026	EUR	626 674,04	561 540,00	0,19
625 000,00	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	630 141,53	534 431,25	0,18
700 000,00	MORGAN STANLEY FRN 29/04/2033	EUR	589 968,01	517 349,00	0,18
575 000,00	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	618 001,23	516 764,00	0,18
550 000,00	JPMORGAN CHASE & CO FRN 12/06/2029	EUR	568 811,06	485 149,50	0,17
400 000,00	BANK OF AMERICA CORP FRN 07/02/2025	EUR	414 216,25	389 340,00	0,13
460 000,00	BANK OF AMERICA CORP FRN 09/05/2030	EUR	473 755,78	381 813,80	0,13
365 000,00	BANK OF AMERICA CORP FRN 24/08/2028	EUR	367 476,46	306 965,00	0,11
200 000,00	BANK OF AMERICA CORP FRN 31/03/2029	EUR	240 701,07	193 066,00	0,07
200 000,00	CITIGROUP INC FRN 06/07/2026	EUR	208 943,67	186 490,00	0,06
200 000,00	BANK OF AMERICA CORP FRN 27/04/2033	EUR	173 919,40	174 696,00	0,06
200 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	191 785,18	172 756,00	0,06
200 000,00	BANK OF AMERICA CORP FRN 24/05/2032	EUR	172 645,27	153 354,00	0,05
200 000,00	JPMORGAN CHASE & CO FRN 04/11/2032	EUR	150 045,01	151 916,00	0,05
130 000,00	BANK OF AMERICA CORP FRN 25/04/2028	EUR	140 676,67	116 417,60	0,04
<b>FRANCE</b>			<b>8 651 843,36</b>	<b>7 482 827,80</b>	<b>2,58</b>
<b>Finance</b>			<b>5 847 838,13</b>	<b>5 012 134,00</b>	<b>1,73</b>
800 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	864 949,91	746 920,00	0,26
700 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	723 630,38	586 845,00	0,20
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	437 801,28	389 688,00	0,14
400 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	392 745,28	350 508,00	0,12
300 000,00	CNP ASSURANCES FRN 10/06/2047	EUR	362 541,26	297 447,00	0,10
300 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	338 023,80	295 125,00	0,10
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	369 260,93	289 248,00	0,10
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	315 953,60	262 434,00	0,09
300 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	312 515,26	254 574,00	0,09
300 000,00	BPCE SA FRN 02/02/2034	EUR	249 585,96	243 363,00	0,08
200 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	228 022,80	192 210,00	0,07
200 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	198 643,88	174 434,00	0,06
200 000,00	BPCE SA FRN 02/02/2034	EUR	165 884,59	162 242,00	0,06
200 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	207 164,73	162 196,00	0,06
200 000,00	GRUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	155 401,54	143 512,00	0,05
100 000,00	CNP ASSURANCES FRN 05/06/2045	EUR	108 221,83	99 027,00	0,03
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	113 886,39	97 245,00	0,03
100 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	101 211,13	94 342,00	0,03
100 000,00	BPCE SA FRN 15/09/2027	EUR	100 752,08	86 578,00	0,03
100 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	101 641,50	84 196,00	0,03
<b>Energy</b>			<b>1 483 845,20</b>	<b>1 261 610,80</b>	<b>0,43</b>
510 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	514 126,82	481 582,80	0,16
300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	324 767,48	280 923,00	0,10
300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	339 219,93	280 377,00	0,10
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	202 970,70	142 748,00	0,05
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	102 760,27	75 980,00	0,02

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>1 320 160,03</b>	<b>1 209 083,00</b>	<b>0,42</b>
500 000,00	ENGIE SA FRN 31/12/2099	EUR	545 029,51	486 445,00	0,17
300 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	300 633,07	291 288,00	0,10
300 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	300 730,07	258 810,00	0,09
200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	173 767,38	172 540,00	0,06
<b>NETHERLANDS</b>			<b>6 821 557,60</b>	<b>5 985 086,80</b>	<b>2,06</b>
<b>Finance</b>			<b>5 218 292,25</b>	<b>4 588 294,80</b>	<b>1,58</b>
600 000,00	ING GROEP NV FRN 13/11/2030	EUR	593 794,39	528 462,00	0,18
500 000,00	NN GROUP NV FRN 08/04/2044	EUR	554 413,45	495 620,00	0,17
600 000,00	ING GROEP NV FRN 01/02/2030	EUR	588 376,84	466 290,00	0,16
400 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	409 516,76	347 192,00	0,12
330 000,00	NN GROUP NV FRN 15/07/2049	EUR	358 068,42	320 750,10	0,11
300 000,00	ING GROEP NV FRN 23/05/2026	EUR	285 315,40	285 531,00	0,10
300 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	347 305,73	281 892,00	0,10
300 000,00	ING GROEP NV FRN 26/09/2029	EUR	308 732,88	280 854,00	0,10
300 000,00	ING GROEP NV FRN 26/05/2031	EUR	315 921,79	272 151,00	0,09
220 000,00	AEGON NV FRN 25/04/2044	EUR	227 405,34	215 547,20	0,07
200 000,00	ING GROEP NV FRN 03/09/2025	EUR	187 625,39	186 960,00	0,07
200 000,00	ING GROEP NV FRN 22/03/2030	EUR	210 677,07	185 216,00	0,06
200 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	193 520,02	172 764,00	0,06
200 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 19/02/2049	EUR	220 416,04	172 518,00	0,06
200 000,00	ING GROEP NV FRN 29/09/2028	EUR	197 955,80	165 200,00	0,06
150 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	132 538,26	128 404,50	0,04
100 000,00	ING GROEP NV FRN 16/02/2031	EUR	86 708,67	82 943,00	0,03
<b>Multi-Utilities</b>			<b>1 428 267,85</b>	<b>1 243 692,00</b>	<b>0,43</b>
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	546 191,62	480 920,00	0,17
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	591 213,13	479 430,00	0,16
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	197 440,75	194 430,00	0,07
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	93 422,35	88 912,00	0,03
<b>Consumer Retail</b>			<b>174 997,50</b>	<b>153 100,00</b>	<b>0,05</b>
200 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	174 997,50	153 100,00	0,05
<b>GERMANY</b>			<b>6 537 761,05</b>	<b>5 754 996,50</b>	<b>1,98</b>
<b>Finance</b>			<b>6 257 025,98</b>	<b>5 488 468,50</b>	<b>1,89</b>
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 012 671,27	963 730,00	0,33
700 000,00	ALLIANZ SE FRN 07/07/2045	EUR	732 681,61	653 765,00	0,23
700 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	732 923,31	547 659,00	0,19
500 000,00	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	511 597,17	435 260,00	0,15
500 000,00	ALLIANZ SE FRN 25/09/2049	EUR	483 991,41	388 170,00	0,13
400 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2049	EUR	462 908,30	358 016,00	0,12
400 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	360 916,10	306 744,00	0,11
300 000,00	ALLIANZ SE FRN 07/07/2045	EUR	284 494,45	280 185,00	0,10
300 000,00	ALLIANZ SE FRN 05/07/2052	EUR	313 126,31	275 427,00	0,09
300 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	276 507,74	274 239,00	0,09
200 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	224 219,43	191 018,00	0,07
200 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	164 796,48	154 724,00	0,05
200 000,00	HANNOVER RUECK SE FRN 30/06/2042	EUR	151 267,13	143 356,00	0,05
200 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	146 204,62	139 852,00	0,05
130 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	125 503,32	122 167,50	0,04
100 000,00	ALLIANZ SE FRN 06/07/2047	EUR	114 431,45	92 358,00	0,03

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## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

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100 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	83 383,34	87 200,00	0,03
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	75 402,54	74 598,00	0,03
<b>Health</b>			<b>280 735,07</b>	<b>266 528,00</b>	<b>0,09</b>
200 000,00	MERCK KGAA FRN 09/09/2080	EUR	186 812,68	177 488,00	0,06
100 000,00	MERCK KGAA FRN 25/06/2079	EUR	93 922,39	89 040,00	0,03
<b>ITALY</b>			<b>3 972 201,37</b>	<b>3 762 569,15</b>	<b>1,30</b>
<b>Finance</b>			<b>1 866 937,39</b>	<b>1 854 385,50</b>	<b>0,64</b>
1 150 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	1 037 610,56	1 042 130,00	0,36
400 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	342 074,21	321 744,00	0,11
300 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	293 270,72	287 244,00	0,10
250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 02/11/2028	EUR	193 981,90	203 267,50	0,07
<b>Multi-Utilities</b>			<b>1 142 162,22</b>	<b>1 033 323,65</b>	<b>0,36</b>
400 000,00	ENEL SPA FRN 31/12/2099	EUR	322 232,22	316 364,00	0,11
305 000,00	ENEL SPA FRN 31/12/2099	EUR	319 054,91	261 205,05	0,09
300 000,00	ENEL SPA FRN 31/12/2099	EUR	261 326,13	256 923,00	0,09
220 000,00	ENEL SPA FRN 24/11/2081	EUR	239 548,96	198 831,60	0,07
<b>Energy</b>			<b>963 101,76</b>	<b>874 860,00</b>	<b>0,30</b>
600 000,00	ENI SPA FRN 31/12/2099	EUR	576 501,65	542 592,00	0,18
200 000,00	ENI SPA FRN 31/12/2099	EUR	176 371,64	166 324,00	0,06
200 000,00	ENI SPA FRN 31/12/2099	EUR	210 228,47	165 944,00	0,06
<b>DENMARK</b>			<b>2 945 265,67</b>	<b>2 779 847,40</b>	<b>0,96</b>
<b>Finance</b>			<b>2 945 265,67</b>	<b>2 779 847,40</b>	<b>0,96</b>
1 120 000,00	DANSKE BANK A/S FRN 27/08/2025	EUR	1 126 742,02	1 049 798,40	0,36
600 000,00	NYKREDIT REALKREDIT A/S FRN 28/07/2031	EUR	528 342,34	508 740,00	0,18
600 000,00	JYSKE BANK A/S FRN 17/02/2028	EUR	537 931,81	505 260,00	0,18
300 000,00	SYDBANK A/S FRN 10/11/2026	EUR	265 045,88	263 493,00	0,09
200 000,00	DANSKE BANK A/S FRN 17/02/2027	EUR	179 645,48	181 730,00	0,06
200 000,00	DANSKE BANK A/S FRN 02/09/2030	EUR	205 652,95	179 358,00	0,06
100 000,00	DANSKE BANK A/S FRN 12/02/2030	EUR	101 905,19	91 468,00	0,03
<b>SPAIN</b>			<b>2 554 771,60</b>	<b>2 471 643,00</b>	<b>0,85</b>
<b>Finance</b>			<b>2 554 771,60</b>	<b>2 471 643,00</b>	<b>0,85</b>
700 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	699 143,55	692 797,00	0,24
600 000,00	CAIXABANK SA FRN 10/07/2026	EUR	555 193,64	550 908,00	0,19
400 000,00	CAIXABANK SA FRN 21/01/2028	EUR	369 428,94	347 512,00	0,12
300 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	301 726,63	278 817,00	0,10
300 000,00	BANKINTER SA FRN 23/12/2032	EUR	242 031,21	239 499,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	200 096,91	181 158,00	0,06
200 000,00	MAPFRE SA FRN 07/09/2048	EUR	187 150,72	180 952,00	0,06
<b>IRELAND</b>			<b>1 725 764,05</b>	<b>1 703 184,00</b>	<b>0,59</b>
<b>Finance</b>			<b>1 725 764,05</b>	<b>1 703 184,00</b>	<b>0,59</b>
500 000,00	BANK OF IRELAND GROUP PLC FRN 25/11/2025	EUR	464 343,85	467 820,00	0,16
400 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	422 368,32	409 788,00	0,14
400 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	382 592,71	371 284,00	0,13
400 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	357 069,71	357 204,00	0,12
100 000,00	AIB GROUP PLC FRN 04/07/2026	EUR	99 389,46	97 088,00	0,04

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>1 566 904,66</b>	<b>1 456 730,00</b>	<b>0,50</b>
<b>Finance</b>			<b>815 823,32</b>	<b>764 856,00</b>	<b>0,26</b>
700 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	724 751,21	672 826,00	0,23
100 000,00	SVENSKA HANDELSBANKEN AB FRN 01/06/2033	EUR	91 072,11	92 030,00	0,03
<b>Telecommunication</b>			<b>751 081,34</b>	<b>691 874,00</b>	<b>0,24</b>
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	360 764,08	338 836,00	0,12
200 000,00	TELIA CO AB FRN 11/05/2081	EUR	199 418,17	177 238,00	0,06
200 000,00	TELIA CO AB FRN 30/06/2083	EUR	190 899,09	175 800,00	0,06
<b>BELGIUM</b>			<b>1 477 044,81</b>	<b>1 378 027,00</b>	<b>0,48</b>
<b>Finance</b>			<b>1 370 909,20</b>	<b>1 280 496,00</b>	<b>0,44</b>
500 000,00	KBC GROUP NV FRN 03/12/2029	EUR	495 841,59	450 905,00	0,16
400 000,00	KBC GROUP NV FRN 18/09/2029	EUR	416 742,68	371 792,00	0,13
300 000,00	KBC GROUP NV FRN 10/09/2026	EUR	267 476,06	269 457,00	0,09
200 000,00	KBC GROUP NV FRN 29/03/2026	EUR	190 848,87	188 342,00	0,06
<b>Multi-Utilities</b>			<b>106 135,61</b>	<b>97 531,00</b>	<b>0,04</b>
100 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	106 135,61	97 531,00	0,04
<b>FINLAND</b>			<b>1 408 034,23</b>	<b>1 161 940,05</b>	<b>0,40</b>
<b>Finance</b>			<b>1 408 034,23</b>	<b>1 161 940,05</b>	<b>0,40</b>
960 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	929 692,78	824 726,40	0,28
335 000,00	SAMPO OYJ FRN 03/09/2052	EUR	363 204,93	249 705,65	0,09
100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	115 136,52	87 508,00	0,03
<b>AUSTRIA</b>			<b>790 430,56</b>	<b>710 200,10</b>	<b>0,24</b>
<b>Finance</b>			<b>445 723,58</b>	<b>410 749,00</b>	<b>0,14</b>
300 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	248 952,90	237 654,00	0,08
100 000,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	94 457,45	89 781,00	0,03
100 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	102 313,23	83 314,00	0,03
<b>Energy</b>			<b>344 706,98</b>	<b>299 451,10</b>	<b>0,10</b>
290 000,00	OMV AG FRN 29/12/2049	EUR	344 706,98	299 451,10	0,10
<b>NORWAY</b>			<b>457 680,83</b>	<b>435 843,00</b>	<b>0,15</b>
<b>Finance</b>			<b>457 680,83</b>	<b>435 843,00</b>	<b>0,15</b>
300 000,00	DNB BANK ASA FRN 23/02/2029	EUR	259 777,98	246 219,00	0,08
200 000,00	DNB BANK ASA FRN 31/05/2026	EUR	197 902,85	189 624,00	0,07
<b>LUXEMBOURG</b>			<b>438 248,50</b>	<b>325 968,00</b>	<b>0,11</b>
<b>Finance</b>			<b>438 248,50</b>	<b>325 968,00</b>	<b>0,11</b>
400 000,00	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	EUR	438 248,50	325 968,00	0,11
<b>Zero-Coupon Bonds</b>			<b>5 227 182,21</b>	<b>4 746 075,05</b>	<b>1,64</b>
<b>NETHERLANDS</b>			<b>1 505 066,19</b>	<b>1 428 124,00</b>	<b>0,49</b>
<b>Raw materials</b>			<b>537 763,34</b>	<b>532 152,00</b>	<b>0,18</b>
600 000,00	JDE PEET'S NV 0.00% 16/01/2026	EUR	537 763,34	532 152,00	0,18
<b>Consumer Retail</b>			<b>360 490,84</b>	<b>326 732,40</b>	<b>0,11</b>
360 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	360 490,84	326 732,40	0,11
<b>Basic Goods</b>			<b>208 536,04</b>	<b>191 285,60</b>	<b>0,07</b>
220 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.00% 22/09/2026	EUR	208 536,04	191 285,60	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>196 205,81</b>	<b>191 132,00</b>	<b>0,07</b>
200 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 0.00% 04/06/2024	EUR	196 205,81	191 132,00	0,07
<b>Finance</b>			<b>202 070,16</b>	<b>186 822,00</b>	<b>0,06</b>
200 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	202 070,16	186 822,00	0,06
<b>FRANCE</b>			<b>1 550 210,06</b>	<b>1 382 006,00</b>	<b>0,48</b>
<b>Finance</b>			<b>590 039,01</b>	<b>498 816,00</b>	<b>0,17</b>
500 000,00	APRR SA 0.00% 19/06/2028	EUR	490 551,06	412 365,00	0,14
100 000,00	VEOLIA ENVIRONNEMENT SA 0.00% 14/01/2027	EUR	99 487,95	86 451,00	0,03
<b>Basic Goods</b>			<b>401 339,12</b>	<b>363 960,00</b>	<b>0,13</b>
400 000,00	DANONE SA 0.00% 01/12/2025	EUR	401 339,12	363 960,00	0,13
<b>Multi-Utilities</b>			<b>359 059,94</b>	<b>354 092,00</b>	<b>0,12</b>
400 000,00	SUEZ SA 0.00% 09/06/2026	EUR	359 059,94	354 092,00	0,12
<b>Consumer Retail</b>			<b>199 771,99</b>	<b>165 138,00</b>	<b>0,06</b>
200 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.00% 02/11/2028	EUR	199 771,99	165 138,00	0,06
<b>LUXEMBOURG</b>			<b>648 198,21</b>	<b>589 617,30</b>	<b>0,20</b>
<b>Health</b>			<b>454 176,50</b>	<b>404 015,30</b>	<b>0,14</b>
345 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.00% 15/10/2025	EUR	345 100,59	313 204,80	0,11
110 000,00	NOVARTIS FINANCE SA 0.00% 23/09/2028	EUR	109 075,91	90 810,50	0,03
<b>Computing and IT</b>			<b>194 021,71</b>	<b>185 602,00</b>	<b>0,06</b>
200 000,00	TYCO ELECTRONICS GROUP SA 0.00% 14/02/2025	EUR	194 021,71	185 602,00	0,06
<b>ITALY</b>			<b>682 582,44</b>	<b>569 645,50</b>	<b>0,20</b>
<b>Multi-Utilities</b>			<b>588 609,74</b>	<b>475 590,50</b>	<b>0,17</b>
605 000,00	SNAM SPA 0.00% 07/12/2028	EUR	588 609,74	475 590,50	0,17
<b>Consumer Retail</b>			<b>93 972,70</b>	<b>94 055,00</b>	<b>0,03</b>
100 000,00	LEASYS SPA 0.00% 22/07/2024	EUR	93 972,70	94 055,00	0,03
<b>AUSTRIA</b>			<b>366 516,70</b>	<b>335 161,25</b>	<b>0,12</b>
<b>Energy</b>			<b>366 516,70</b>	<b>335 161,25</b>	<b>0,12</b>
365 000,00	OMV AG 0.00% 03/07/2025	EUR	366 516,70	335 161,25	0,12
<b>SPAIN</b>			<b>299 715,49</b>	<b>265 797,00</b>	<b>0,09</b>
<b>Finance</b>			<b>299 715,49</b>	<b>265 797,00</b>	<b>0,09</b>
300 000,00	SANTANDER CONSUMER FINANCE SA 0.00% 23/02/2026	EUR	299 715,49	265 797,00	0,09
<b>IRELAND</b>			<b>174 893,12</b>	<b>175 724,00</b>	<b>0,06</b>
<b>Raw materials</b>			<b>174 893,12</b>	<b>175 724,00</b>	<b>0,06</b>
200 000,00	LINDE PLC 0.00% 30/09/2026	EUR	174 893,12	175 724,00	0,06
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>118 627,44</b>	<b>100 761,00</b>	<b>0,03</b>
<b>Ordinary Bonds</b>			<b>118 627,44</b>	<b>100 761,00</b>	<b>0,03</b>
<b>SWEDEN</b>			<b>118 627,44</b>	<b>100 761,00</b>	<b>0,03</b>
<b>Telecommunication</b>			<b>118 627,44</b>	<b>100 761,00</b>	<b>0,03</b>
100 000,00	TELIA CO AB 3.875% 01/10/2025	EUR	118 627,44	100 761,00	0,03
<b>Total Portfolio</b>			<b>323 896 345,68</b>	<b>287 395 026,97</b>	<b>99,04</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate Smart ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>389,07</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>396,69</b>
17/01/2023	3 481 494,63	HUF	8 250,13	EUR	396,69
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(7,62)</b>
17/01/2023	160,77	EUR	67 799,36	HUF	(7,62)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Italy Smart Volatility

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	37 264 725,68	
Banks	(Note 3)	1 541 340,10	
Other banks and broker accounts	(Notes 2, 3, 10)	35 666,05	
Receivable on subscriptions		31 006,05	
Other assets	(Note 11)	5 006,58	
<b>Total assets</b>		<b>38 877 744,46</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(6 180,00)	
Payable on redemptions		(38 321,39)	
Other liabilities		(59 685,58)	
<b>Total liabilities</b>		<b>(104 186,97)</b>	
<b>Total net assets</b>		<b>38 773 557,49</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	104,20	353 583,621
Class R2 Units	USD	111,80	2 284,177
Class Z Units	EUR	129,00	13 114,454

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Italy Smart Volatility

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>40 766 654,11</b>
Net income from investments	(Note 2)	1 764 353,92
Other income		25,00
<b>Total income</b>		<b>1 764 378,92</b>
Management fee	(Note 6)	(573 140,54)
Administration fee	(Note 8)	(74 243,24)
Subscription tax	(Note 4)	(18 423,74)
Other charges and taxes	(Note 5)	(3 527,55)
<b>Total expenses</b>		<b>(669 335,07)</b>
<b>Net investment income / (loss)</b>		<b>1 095 043,85</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 118 476,96)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(4 299 099,06)
- option contracts	(Note 2)	(21 370,00)
- foreign currencies	(Note 2)	(614,98)
- future contracts	(Note 2)	(42 330,00)
<b>Net result of operations for the year</b>		<b>(6 386 847,15)</b>
Subscriptions for the year		19 369 347,31
Redemptions for the year		(14 975 596,78)
<b>Net assets at the end of the year</b>		<b>38 773 557,49</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Italy Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>38 341 437,70</b>	<b>37 264 725,68</b>	<b>96,11</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>37 372 413,70</b>	<b>37 264 724,51</b>	<b>96,11</b>
<b>Shares</b>			<b>37 372 413,70</b>	<b>37 264 724,51</b>	<b>96,11</b>
<b>ITALY</b>			<b>29 368 001,85</b>	<b>29 049 990,14</b>	<b>74,92</b>
<b>Finance</b>			<b>10 637 206,70</b>	<b>10 781 244,31</b>	<b>27,81</b>
1 691 269,00	INTESA SANPAOLO SPA	EUR	3 692 460,26	3 514 456,98	9,07
108 535,00	ASSICURAZIONI GENERALI SPA	EUR	1 819 765,18	1 803 309,03	4,65
93 574,00	UNICREDIT SPA	EUR	1 084 296,96	1 241 914,13	3,20
92 475,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	794 483,79	830 795,40	2,14
50 051,00	FINECOBANK BANCA FINECO SPA	EUR	695 537,55	776 791,52	2,01
76 700,00	POSTE ITALIANE SPA	EUR	696 528,42	699 964,20	1,81
172 000,00	BANCO BPM SPA	EUR	550 199,50	573 448,00	1,48
64 220,00	CREDITO EMILIANO SPA	EUR	363 478,59	425 778,60	1,10
123 000,00	UNIPOLSAI ASSICURAZIONI SPA	EUR	302 154,63	283 146,00	0,73
14 220,00	BANCA IFIS SPA	EUR	208 549,13	189 268,20	0,49
18 400,00	BFF BANK SPA	EUR	127 184,69	136 344,00	0,35
10 600,00	BANCA MEDIOLANUM SPA	EUR	69 388,99	82 658,80	0,21
11 400,00	DOVALUE SPA	EUR	79 809,52	81 624,00	0,21
21 000,00	ANIMA HOLDING SPA	EUR	75 338,60	78 582,00	0,20
8 575,00	NEXI SPA	EUR	78 030,89	63 163,45	0,16
<b>Multi-Utilities</b>			<b>8 014 349,55</b>	<b>6 950 854,37</b>	<b>17,93</b>
691 691,00	ENEL SPA	EUR	4 410 541,51	3 479 205,73	8,97
303 928,00	SNAM SPA	EUR	1 426 919,25	1 375 882,06	3,55
159 459,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 084 454,81	1 100 267,10	2,84
118 400,00	ITALGAS SPA	EUR	630 840,29	614 496,00	1,59
231 390,00	A2A SPA	EUR	302 921,89	288 080,55	0,74
63 299,00	IREN SPA	EUR	158 671,80	92 922,93	0,24
<b>Industries</b>			<b>3 206 984,45</b>	<b>3 370 827,04</b>	<b>8,69</b>
29 122,00	PRYSMIAN SPA	EUR	813 183,42	1 009 368,52	2,60
74 478,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	718 080,33	701 135,89	1,81
65 451,00	LEONARDO SPA	EUR	532 227,43	527 535,06	1,36
69 609,00	MAIRE TECNIMONT SPA	EUR	223 596,44	215 927,12	0,56
42 735,00	ENAV SPA	EUR	164 603,01	169 230,60	0,44
17 550,00	AVIO SPA	EUR	185 187,86	167 953,50	0,43
21 900,00	GVS SPA	EUR	111 266,01	88 695,00	0,23
3 147,00	LU-VE SPA	EUR	50 675,76	88 588,05	0,23
4 950,00	SALCEF SPA	EUR	96 608,86	86 229,00	0,22
6 073,00	ZIGNAGO VETRO SPA	EUR	85 835,40	85 629,30	0,22
9 400,00	DATALOGIC SPA	EUR	75 058,26	78 255,00	0,20
4 300,00	BUZZI UNICEM SPA	EUR	76 206,44	77 400,00	0,20
3 600,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	74 455,23	74 880,00	0,19
<b>Energy</b>			<b>2 607 142,41</b>	<b>3 085 208,06</b>	<b>7,96</b>
223 474,00	ENI SPA	EUR	2 502 803,41	2 969 075,56	7,66
103 000,00	SAIPEM SPA	EUR	104 339,00	116 132,50	0,30
<b>Consumer Retail</b>			<b>2 766 426,48</b>	<b>2 846 138,76</b>	<b>7,34</b>
24 035,00	MONCLER SPA	EUR	1 147 610,25	1 189 732,50	3,07
77 207,00	RAI WAY SPA	EUR	405 984,23	417 689,87	1,08
50 000,00	AUTOGRILL SPA	EUR	323 088,02	323 100,00	0,83
22 400,00	BREMBO SPA	EUR	224 227,02	234 080,00	0,60
16 500,00	MARR SPA	EUR	205 737,18	188 100,00	0,49
56 273,00	PIAGGIO & C SPA	EUR	158 798,50	157 789,49	0,41
2 210,00	SANLORENZO SPA	EUR	49 242,93	81 659,50	0,21

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## Eurizon Fund - Equity Italy Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
19 600,00	PIRELLI & C SPA	EUR	73 182,06	78 478,40	0,20
10 600,00	TECHNOGYM SPA	EUR	78 083,84	75 790,00	0,20
3 600,00	DE' LONGHI SPA	EUR	77 519,97	75 528,00	0,19
1 700,00	UNIEURO SPA	EUR	20 088,05	20 893,00	0,05
200,00	SALVATORE FERRAGAMO SPA	EUR	2 864,43	3 298,00	0,01
<b>Health</b>			<b>1 112 023,37</b>	<b>1 075 548,50</b>	<b>2,77</b>
18 522,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	735 319,38	717 727,50	1,85
2 200,00	DIASORIN SPA	EUR	281 705,98	286 880,00	0,74
2 550,00	AMPLIFON SPA	EUR	94 998,01	70 941,00	0,18
<b>Computing and IT</b>			<b>511 124,91</b>	<b>459 670,50</b>	<b>1,18</b>
7 950,00	EL.EN. SPA	EUR	111 164,02	113 287,50	0,29
7 550,00	GPI SPA	EUR	97 116,68	109 173,00	0,28
4 100,00	TINEXTA SPA	EUR	138 065,12	93 480,00	0,24
720,00	SESA SPA	EUR	89 306,99	83 520,00	0,22
3 345,00	WIIT SPA	EUR	75 472,10	60 210,00	0,15
<b>Telecommunication</b>			<b>434 418,76</b>	<b>406 158,60</b>	<b>1,05</b>
120 800,00	ARNOLDO MONDADORI EDITORE SPA	EUR	245 926,91	218 406,40	0,56
544 000,00	TELECOM ITALIA SPA	EUR	110 657,66	117 667,20	0,31
655,00	REPLY SPA	EUR	77 834,19	70 085,00	0,18
<b>Raw materials</b>			<b>78 325,22</b>	<b>74 340,00</b>	<b>0,19</b>
4 200,00	SOL SPA	EUR	78 325,22	74 340,00	0,19
<b>NETHERLANDS</b>			<b>7 518 953,08</b>	<b>7 687 006,53</b>	<b>19,83</b>
<b>Consumer Retail</b>			<b>4 897 137,08</b>	<b>4 854 910,68</b>	<b>12,52</b>
167 895,00	STELLANTIS NV	EUR	2 343 736,27	2 226 959,28	5,74
8 991,00	FERRARI NV	EUR	1 687 669,90	1 799 998,20	4,64
87 300,00	DAVIDE CAMPARI-MILANO NV	EUR	865 730,91	827 953,20	2,14
<b>Computing and IT</b>			<b>1 431 321,98</b>	<b>1 347 363,12</b>	<b>3,48</b>
40 823,00	STMICROELECTRONICS NV	EUR	1 431 321,98	1 347 363,12	3,48
<b>Industries</b>			<b>1 001 927,86</b>	<b>1 298 393,33</b>	<b>3,35</b>
86 762,00	CNH INDUSTRIAL NV	EUR	1 001 927,86	1 298 393,33	3,35
<b>Energy</b>			<b>188 566,16</b>	<b>186 339,40</b>	<b>0,48</b>
19 370,00	ARISTON HOLDING NV	EUR	188 566,16	186 339,40	0,48
<b>LUXEMBOURG</b>			<b>485 458,77</b>	<b>527 727,84</b>	<b>1,36</b>
<b>Industries</b>			<b>485 458,77</b>	<b>527 727,84</b>	<b>1,36</b>
28 031,00	TENARIS SA	EUR	405 481,30	456 484,84	1,18
191 000,00	D'AMICO INTERNATIONAL SHIPPING SA	EUR	79 977,47	71 243,00	0,18
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>969 024,00</b>	<b>1,17</b>	<b>0,00</b>
<b>Shares</b>			<b>969 019,95</b>	<b>1,17</b>	<b>0,00</b>
<b>ITALY</b>			<b>969 019,95</b>	<b>1,17</b>	<b>0,00</b>
<b>Industries</b>			<b>260 949,50</b>	<b>0,37</b>	<b>0,00</b>
373 284,00	ALITALIA - LINEE AEREE ITALIANE SPA*	EUR	260 601,37	0,37	0,00
794,00	RDB SPA*	EUR	348,13	0,00	0,00
<b>Basic Goods</b>			<b>88 818,72</b>	<b>0,37</b>	<b>0,00</b>
372 672,00	CIRIO FINANZIARIA SPA*	EUR	88 818,72	0,37	0,00
<b>Finance</b>			<b>321 378,02</b>	<b>0,23</b>	<b>0,00</b>
221 691,00	FIN PART*	EUR	320 912,77	0,22	0,00
11 829,00	SOCIETA PARTECIPAZIONI FINANZIARIE SPA*	EUR	465,25	0,01	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Italy Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>244 738,23</b>	<b>0,13</b>	<b>0,00</b>
104 628,00	GIACOMELLI SPORT GROUP SPA*	EUR	141 287,32	0,10	0,00
8 115,00	MARIELLA BURANI SPA*	EUR	74 719,57	0,01	0,00
10 001,00	I VIAGGI DEL VENTAGLIO SPA*	EUR	14 962,93	0,01	0,00
5 296,00	UNI LAND SPA*	EUR	13 768,41	0,01	0,00
<b>Computing and IT</b>			<b>39 078,97</b>	<b>0,05</b>	<b>0,00</b>
51 295,00	IT HOLDING SPA*	EUR	39 078,97	0,05	0,00
<b>Raw materials</b>			<b>14 056,51</b>	<b>0,02</b>	<b>0,00</b>
15 099,00	NGP SPA*	EUR	14 056,51	0,02	0,00
<b>Ordinary Bonds</b>			<b>4,05</b>	<b>0,00</b>	<b>0,00</b>
<b>ITALY</b>			<b>4,05</b>	<b>0,00</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>4,05</b>	<b>0,00</b>	<b>0,00</b>
27,00	ALITALIA - LINEE AEREE ITALIANE SPA 7.50% 22/07/2010**	EUR	4,05	0,00	0,00
<b>Total Portfolio</b>			<b>38 341 437,70</b>	<b>37 264 725,68</b>	<b>96,11</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

\*\* As at 31 December 2022, the security is in default.

## Eurizon Fund - Equity Italy Smart Volatility

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(6 180,00)</b>	<b>240 620,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(6 180,00)</b>	<b>240 620,00</b>
5	2	Purchase	FTSE/MIB INDEX	17/03/2023	EUR	(6 180,00)	240 620,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	108 885 015,60	
Banks	(Note 3)	9 034 069,30	
Other banks and broker accounts	(Notes 2, 3, 10)	1 028 075,81	
Unrealised profit on future contracts	(Notes 2, 10)	39 902,69	
Other interest receivable		5 421,41	
Receivable on investments sold		3 486,27	
Receivable on subscriptions		115 358,59	
Other assets	(Note 11)	27 911,29	
<b>Total assets</b>		<b>119 139 240,96</b>	
<b>Liabilities</b>			
Option contracts	(Notes 2, 10)	(234 728,61)	
Unrealised loss on swap contracts	(Notes 2, 9)	(476 197,95)	
Interest payable on swap contracts	(Notes 2, 9)	(5 421,41)	
Payable on redemptions		(76 067,78)	
Other liabilities		(181 581,97)	
<b>Total liabilities</b>		<b>(973 997,72)</b>	
<b>Total net assets</b>		<b>118 165 243,24</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	108,67	1 013 480,972
Class R2 Units	USD	116,62	22 308,891
Class Z Units	EUR	128,72	43 413,407

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>122 971 162,73</b>
Net income from investments	(Note 2)	2 685 419,67
Interest received on swap contracts	(Note 2)	785 333,15
Other income	(Notes 6, 17)	33 400,59
<b>Total income</b>		<b>3 504 153,41</b>
Management fee	(Note 6)	(1 751 518,51)
Administration fee	(Note 8)	(226 575,22)
Subscription tax	(Note 4)	(58 381,19)
Interest paid on swap contracts	(Note 2)	(5 421,41)
Other charges and taxes	(Note 5)	(35 724,21)
<b>Total expenses</b>		<b>(2 077 620,54)</b>
<b>Net investment income / (loss)</b>		<b>1 426 532,87</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(19 746 849,63)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(7 283 649,80)
- option contracts	(Note 2)	(110 599,02)
- foreign currencies	(Note 2)	(135 458,64)
- future contracts	(Note 2)	48 954,97
- swap contracts	(Note 2)	(403 771,86)
<b>Net result of operations for the year</b>		<b>(26 204 841,11)</b>
Subscriptions for the year		64 939 754,59
Redemptions for the year		(43 540 832,97)
<b>Net assets at the end of the year</b>		<b>118 165 243,24</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>129 141 738,33</b>	<b>108 885 015,60</b>	<b>92,15</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>117 412 723,81</b>	<b>98 269 736,16</b>	<b>83,16</b>
<b>Shares</b>			<b>117 412 723,81</b>	<b>98 269 736,16</b>	<b>83,16</b>
<b>CAYMAN ISLANDS</b>			<b>79 815 220,36</b>	<b>63 344 778,12</b>	<b>53,61</b>
<b>Telecommunication</b>			<b>30 549 983,56</b>	<b>26 267 264,55</b>	<b>22,23</b>
260 394,00	TENCENT HOLDINGS LTD	HKD	12 341 507,51	10 440 981,91	8,84
263 404,00	MEITUAN	HKD	6 839 308,14	5 524 324,41	4,68
129 906,00	JD.COM INC	HKD	3 871 528,60	3 434 080,16	2,91
39 500,00	PINDUODUO INC -ADR-	USD	2 997 446,44	3 018 249,17	2,55
947 904,00	XIAOMI CORP -B-	HKD	2 000 201,86	1 244 931,86	1,05
31 940,00	TRIP.COM GROUP LTD	USD	743 893,43	1 029 502,45	0,87
96 186,00	KUAISHOU TECHNOLOGY	HKD	870 346,70	820 426,82	0,69
25 129,00	VIPSHOP HOLDINGS LTD -ADR-	USD	376 631,62	321 161,59	0,27
11 724,00	KANZHUN LTD -ADR-	USD	260 225,16	223 769,49	0,19
4 906,00	AUTOHOME INC -ADR-	USD	144 434,04	140 664,01	0,12
17 884,00	GDS HOLDINGS LTD	HKD	79 300,78	44 013,15	0,04
850,00	JOYY INC -ADR-	USD	25 159,28	25 159,53	0,02
<b>Consumer Retail</b>			<b>28 617 865,26</b>	<b>20 209 293,78</b>	<b>17,10</b>
893 944,00	ALIBABA GROUP HOLDING LTD	HKD	14 992 943,08	9 256 212,60	7,83
121 164,00	BAIDU INC	HKD	2 071 191,54	1 624 765,46	1,37
141 782,00	LI NING CO LTD	HKD	894 905,25	1 153 172,56	0,98
83 478,00	ANTA SPORTS PRODUCTS LTD	HKD	994 805,16	1 025 207,02	0,87
474 700,00	YADEA GROUP HOLDINGS LTD	HKD	761 408,57	744 262,80	0,63
78 922,00	NIO INC -ADR-	USD	2 276 503,11	721 002,43	0,61
63 711,00	SHENZHO INTERNATIONAL GROUP HOLDINGS LTD	HKD	843 318,61	671 541,48	0,57
62 170,00	JD HEALTH INTERNATIONAL INC	HKD	415 756,13	532 523,46	0,45
57 702,00	LI AUTO INC -A-	HKD	649 662,83	532 005,34	0,45
101 400,00	ZHONGSHENG GROUP HOLDINGS LTD	HKD	550 003,05	488 750,72	0,41
122 760,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	HKD	364 735,56	420 015,82	0,36
10 542,00	H WORLD GROUP LTD -ADR-	USD	388 058,59	419 013,20	0,35
304 375,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	636 289,71	416 560,16	0,35
132 000,00	CHOW TAI FOOK JEWELLERY GROUP LTD	HKD	219 540,90	252 278,88	0,21
322 300,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD	HKD	317 469,80	239 505,15	0,20
76 087,00	MINTH GROUP LTD	HKD	206 792,05	193 190,04	0,16
94 428,00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	256 074,01	192 260,71	0,16
363 000,00	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	152 632,50	161 675,58	0,14
35 046,00	XPENG INC -A-	HKD	522 623,25	161 349,54	0,14
71 400,00	TONGCHENG-ELONG HOLDINGS LTD	HKD	137 758,89	160 974,73	0,14
24 000,00	KOOLEARN TECHNOLOGY HOLDING LTD	HKD	121 765,33	151 263,61	0,13
71 603,00	CHINA MEIDONG AUTO HOLDINGS LTD	HKD	189 281,54	137 707,51	0,12
44 000,00	JIUMAOJIU INTERNATIONAL HOLDINGS LTD	HKD	88 064,49	110 134,31	0,09
85 000,00	XTEP INTERNATIONAL HOLDINGS LTD	HKD	92 351,09	88 675,29	0,08
36 000,00	POP MART INTERNATIONAL GROUP LTD	HKD	77 246,74	85 658,42	0,07
133 500,00	GREENTOWN SERVICE GROUP CO LTD	HKD	122 829,19	83 018,51	0,07
45 179,00	LUFAX HOLDING LTD -ADR-	USD	184 677,38	82 124,43	0,07
24 400,00	VINDA INTERNATIONAL HOLDINGS LTD	HKD	57 964,37	67 372,33	0,06
13 200,00	HAIDILAO INTERNATIONAL HOLDING LTD	HKD	30 010,86	35 496,53	0,03
1 320,00	SUPER HI INTERNATIONAL HOLDING LTD	HKD	1 201,68	1 575,16	0,00
<b>Health</b>			<b>5 072 638,00</b>	<b>4 238 343,78</b>	<b>3,59</b>
198 311,00	WUXI BIOLOGICS CAYMAN INC	HKD	1 903 151,12	1 424 868,75	1,21
1 155 000,00	SINO BIOPHARMACEUTICAL LTD	HKD	835 301,29	633 668,46	0,54
35 308,00	BEIGENE LTD	HKD	476 992,12	568 839,23	0,48
75 300,00	HENGAN INTERNATIONAL GROUP CO LTD	HKD	386 682,93	374 699,76	0,32
197 700,00	CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	300 911,34	291 453,28	0,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
117 528,00	HANSOH PHARMACEUTICAL GROUP CO LTD	HKD	336 147,81	209 381,91	0,18
36 500,00	INNOVENT BIOLOGICS INC	HKD	182 334,73	146 791,73	0,12
4 640,00	ZAI LAB LTD -ADR-	USD	182 992,47	133 472,07	0,11
42 903,00	GENSCRIPT BIOTECH CORP	HKD	151 284,01	127 990,57	0,11
2 210,00	LEGEND BIOTECH CORP -ADR-	USD	81 907,48	503 371,51	0,09
96 500,00	3SBIO INC	HKD	83 399,79	96 154,43	0,08
26 400,00	MICROPORT SCIENTIFIC CORP	HKD	97 482,20	65 129,79	0,05
9 300,00	HYGEIA HEALTHCARE HOLDINGS CO LTD	HKD	54 050,71	62 522,29	0,05
<b>Finance</b>			<b>3 819 572,18</b>	<b>3 055 792,28</b>	<b>2,59</b>
250 680,00	CHINA RESOURCES LAND LTD	HKD	888 800,46	1 075 869,60	0,91
184 130,00	LONGFOR GROUP HOLDINGS LTD	HKD	733 369,59	537 148,95	0,46
38 275,00	KE HOLDINGS INC -ADR-	USD	967 079,70	500 650,49	0,42
791 149,00	COUNTRY GARDEN HOLDINGS CO LTD	HKD	482 883,37	253 590,77	0,22
41 124,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	HKD	193 655,71	195 750,30	0,17
80 984,00	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	264 598,78	188 998,95	0,16
114 200,00	CHINA OVERSEAS PROPERTY HOLDINGS LTD	HKD	94 597,04	111 460,39	0,09
71 500,00	GREENTOWN CHINA HOLDINGS LTD	HKD	115 882,87	97 853,15	0,08
4 952,00	360 DIGITECH INC -ADR-	USD	78 704,66	94 469,68	0,08
<b>Basic Goods</b>			<b>3 400 680,46</b>	<b>2 804 496,62</b>	<b>2,37</b>
192 708,00	CHINA MENGNIU DAIRY CO LTD	HKD	868 071,24	818 967,96	0,69
1 099 600,00	WANT WANT CHINA HOLDINGS LTD	HKD	783 942,37	689 079,20	0,58
210 225,00	TINGYI CAYMAN ISLANDS HOLDING CORP	HKD	320 839,13	347 774,30	0,29
794 000,00	DALI FOODS GROUP CO LTD	HKD	364 818,99	339 339,49	0,29
363 300,00	CHINA FEIHE LTD	HKD	564 000,29	289 599,22	0,25
101 000,00	SMOORE INTERNATIONAL HOLDINGS LTD	HKD	350 610,41	146 956,19	0,12
103 000,00	UNI-PRESIDENT CHINA HOLDINGS LTD	HKD	88 253,37	96 572,21	0,08
23 000,00	YIHAI INTERNATIONAL HOLDING LTD	HKD	60 144,66	76 208,05	0,07
<b>Computing and IT</b>			<b>3 304 681,00</b>	<b>2 717 528,81</b>	<b>2,30</b>
126 487,00	NETEASE INC	HKD	2 074 255,91	1 738 662,48	1,47
134 300,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	282 280,33	269 895,33	0,23
66 602,00	KINGSOFT CORP LTD	HKD	220 850,47	208 685,22	0,18
23 962,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	188 090,62	185 903,44	0,16
217 200,00	CHINASOFT INTERNATIONAL LTD	HKD	170 541,59	177 049,01	0,15
6 124,00	BILIBILI INC	HKD	368 662,08	137 333,33	0,11
<b>Industries</b>			<b>2 363 431,46</b>	<b>1 819 443,55</b>	<b>1,54</b>
24 801,00	ZTO EXPRESS CAYMAN INC -ADR-	USD	583 147,52	624 411,49	0,53
50 620,00	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	937 018,47	564 245,30	0,48
738 000,00	CHINA RESOURCES CEMENT HOLDINGS LTD	HKD	523 463,14	366 792,63	0,31
145 000,00	SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO LTD	HKD	140 779,63	139 606,70	0,12
97 800,00	CHINA LESSO GROUP HOLDINGS LTD	HKD	149 244,65	95 688,64	0,08
13 400,00	AAC TECHNOLOGIES HOLDINGS INC	HKD	29 778,05	28 698,79	0,02
<b>Multi-Utilities</b>			<b>859 457,68</b>	<b>853 976,50</b>	<b>0,72</b>
64 904,00	ENN ENERGY HOLDINGS LTD	HKD	859 457,68	853 976,50	0,72
<b>Raw materials</b>			<b>977 936,49</b>	<b>743 857,50</b>	<b>0,63</b>
319 000,00	CHINA HONGQIAO GROUP LTD	HKD	356 749,74	282 242,28	0,24
125 083,00	KINGBOARD LAMINATES HOLDINGS LTD	HKD	173 521,62	128 839,63	0,11
3 179,00	DAQO NEW ENERGY CORP -ADR-	USD	176 529,05	115 007,02	0,10
110 500,00	DONGYUE GROUP LTD	HKD	131 205,60	113 951,32	0,09
34 800,00	KINGBOARD HOLDINGS LTD	HKD	139 930,48	103 817,25	0,09
<b>Energy</b>			<b>848 974,27</b>	<b>634 780,75</b>	<b>0,54</b>
1 341 000,00	GCL-POLY ENERGY HOLDINGS LTD	HKD	404 899,43	318 755,64	0,27
304 680,00	XINYI SOLAR HOLDINGS LTD	HKD	444 074,84	316 025,11	0,27

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CHINA</b>			<b>28 397 683,78</b>	<b>26 243 869,13</b>	<b>22,21</b>
<b>Finance</b>			<b>17 110 990,43</b>	<b>15 945 177,19</b>	<b>13,49</b>
6 568 956,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	4 294 448,01	3 856 284,93	3,26
337 781,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	2 716 444,87	2 094 447,35	1,77
5 993 347,00	BANK OF CHINA LTD -H-	HKD	1 868 544,92	2 043 391,90	1,73
3 981 112,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -H-	HKD	2 055 587,14	1 921 296,33	1,63
241 557,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	1 367 148,14	1 265 807,83	1,07
2 824 590,00	AGRICULTURAL BANK OF CHINA LTD -H-	HKD	876 244,77	908 770,28	0,77
436 830,00	CHINA LIFE INSURANCE CO LTD -H-	HKD	614 549,84	702 718,13	0,59
499 700,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	395 916,17	444 520,16	0,38
661 000,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	389 225,31	384 863,83	0,32
653 000,00	BANK OF COMMUNICATIONS CO LTD -H-	HKD	402 544,63	351 984,41	0,30
791 000,00	CHINA CITIC BANK CORP LTD -H-	HKD	347 840,77	328 561,36	0,28
167 044,00	CITIC SECURITIES CO LTD -H-	HKD	339 910,11	316 447,58	0,27
128 800,00	CHINA PACIFIC INSURANCE GROUP CO LTD -H-	HKD	292 898,31	268 738,28	0,23
118 405,00	CHINA VANKE CO LTD -H-	HKD	253 236,11	224 590,32	0,19
77 000,00	ZHONGAN ONLINE P&C INSURANCE CO LTD -H-	HKD	226 323,48	198 743,57	0,17
86 692,00	CHINA INTERNATIONAL CAPITAL CORP LTD -H-	HKD	165 265,51	155 070,50	0,13
323 000,00	CHINA GALAXY SECURITIES CO LTD -H-	HKD	150 955,01	147 737,72	0,12
88 600,00	GF SECURITIES CO LTD -H-	HKD	127 389,83	119 341,22	0,10
152 200,00	HAITONG SECURITIES CO LTD -H-	HKD	101 388,10	87 704,08	0,07
184 800,00	CHINA MINSHENG BANKING CORP LTD -H-	HKD	60 272,03	59 900,39	0,05
107 000,00	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD -H-	HKD	34 690,75	33 269,59	0,03
239 000,00	CHINA CINDA ASSET MANAGEMENT CO LTD -H-	HKD	30 166,62	30 987,43	0,03
<b>Consumer Retail</b>			<b>4 008 111,00</b>	<b>3 636 422,98</b>	<b>3,08</b>
49 306,00	BYD CO LTD -H-	HKD	1 294 770,76	1 140 039,65	0,97
164 400,00	HAIER SMART HOME CO LTD -H-	HKD	499 083,26	524 985,55	0,44
588 874,00	JIANGSU EXPRESSWAY CO LTD -H-	HKD	526 489,07	504 052,55	0,43
622 000,00	ZHEJIANG EXPRESSWAY CO LTD -H-	HKD	471 240,26	448 775,11	0,38
219 200,00	SHANGHAI PHARMACEUTICALS HOLDING CO LTD	HKD	347 990,07	341 569,55	0,29
302 000,00	AIR CHINA LTD -H-	HKD	198 118,05	251 973,95	0,21
159 376,00	GREAT WALL MOTOR CO LTD -H-	HKD	408 585,45	194 392,96	0,16
38 628,00	FUYAO GLASS INDUSTRY GROUP CO LTD -H-	HKD	177 779,16	151 871,90	0,13
61 600,00	GUANGZHOU AUTOMOBILE GROUP CO LTD -H-	HKD	44 899,37	38 898,28	0,03
62 100,00	DONGFENG MOTOR GROUP CO LTD -H-	HKD	33 684,29	33 399,00	0,03
10 600,00	CHINA SOUTHERN AIRLINES CO LTD -H-	HKD	5 471,26	6 464,48	0,01
<b>Energy</b>			<b>2 547 489,14</b>	<b>2 544 765,30</b>	<b>2,15</b>
2 840 566,00	CHINA PETROLEUM & CHEMICAL CORP -H-	HKD	1 280 598,27	1 285 612,65	1,09
1 854 813,00	PETROCHINA CO LTD -H-	HKD	793 147,47	794 936,16	0,67
217 976,00	CHINA OILFIELD SERVICES LTD -H-	HKD	192 486,25	248 335,49	0,21
188 496,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	281 257,15	215 881,00	0,18
<b>Health</b>			<b>1 459 001,25</b>	<b>1 248 396,97</b>	<b>1,06</b>
245 100,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD -H-	HKD	380 588,29	377 220,46	0,32
157 100,00	SINOPHARM GROUP CO LTD -H-	HKD	370 570,54	374 181,02	0,32
23 125,00	WUXI APPTTEC CO LTD -H-	HKD	376 649,75	228 895,00	0,19
24 875,00	PHARMARON BEIJING CO LTD -H-	HKD	198 760,46	161 705,75	0,14
35 450,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD -H-	HKD	132 432,21	106 394,74	0,09
<b>Industries</b>			<b>1 582 917,69</b>	<b>1 224 564,33</b>	<b>1,04</b>
151 905,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	648 471,96	497 850,12	0,42
201 692,00	COSCO SHIPPING HOLDINGS CO LTD -H-	HKD	297 800,93	192 737,24	0,16
499 101,00	CHINA COMMUNICATIONS SERVICES CORP LTD -H-	HKD	199 365,20	170 764,35	0,14
1 167 000,00	CHINA TOWER CORP LTD -H-	HKD	136 896,65	117 683,09	0,10
9 750,00	HANGZHOU TIGERMED CONSULTING CO LTD -H-	HKD	117 056,22	105 578,40	0,09
29 300,00	FLAT GLASS GROUP CO LTD -H-	HKD	94 138,29	66 410,01	0,06

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity China Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
70 500,00	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	HKD	68 002,01	54 251,41	0,05
39 000,00	CHINA RAILWAY GROUP LTD -H-	HKD	21 186,43	19 289,71	0,02
<b>Basic Goods</b>			<b>910 483,94</b>	<b>970 381,24</b>	<b>0,82</b>
122 100,00	NONGFU SPRING CO LTD -H-	HKD	632 507,65	646 425,02	0,55
35 000,00	TSINGTAO BREWERY CO LTD -H-	HKD	277 976,29	323 956,22	0,27
<b>Multi-Utilities</b>			<b>346 260,53</b>	<b>338 290,25</b>	<b>0,28</b>
1 515 000,00	CGN POWER CO LTD -H-	HKD	346 260,53	338 290,25	0,28
<b>Raw materials</b>			<b>414 100,58</b>	<b>315 864,46</b>	<b>0,27</b>
27 670,00	GANFENG LITHIUM CO LTD -H-	HKD	286 642,96	193 660,75	0,17
165 000,00	CHINA MOLYBDENUM CO LTD -H-	HKD	77 567,70	71 309,99	0,06
36 800,00	JIANGXI COPPER CO LTD -H-	HKD	49 889,92	50 893,72	0,04
<b>Computing and IT</b>			<b>18 329,22</b>	<b>20 006,41</b>	<b>0,02</b>
10 100,00	TRAVELSKY TECHNOLOGY LTD -H-	HKD	18 329,22	20 006,41	0,02
<b>HONG KONG</b>			<b>5 147 334,77</b>	<b>4 901 412,31</b>	<b>4,15</b>
<b>Finance</b>			<b>1 986 763,26</b>	<b>1 932 251,50</b>	<b>1,64</b>
263 850,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	723 968,02	652 511,58	0,56
456 000,00	CITIC LTD	HKD	444 816,83	451 082,48	0,38
535 600,00	FAR EAST HORIZON LTD	HKD	429 139,11	392 224,13	0,33
309 500,00	YUEXIU PROPERTY CO LTD	HKD	287 778,85	351 120,64	0,30
423 000,00	CHINA JINMAO HOLDINGS GROUP LTD	HKD	101 060,45	85 312,67	0,07
<b>Health</b>			<b>855 969,99</b>	<b>860 160,16</b>	<b>0,73</b>
820 096,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	793 478,38	807 313,94	0,68
124 000,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	62 491,61	52 846,22	0,05
<b>Computing and IT</b>			<b>664 558,57</b>	<b>643 467,00</b>	<b>0,54</b>
706 103,00	LENOVO GROUP LTD	HKD	539 781,80	543 362,91	0,46
30 600,00	HUA HONG SEMICONDUCTOR LTD	HKD	124 776,77	100 104,09	0,08
<b>Basic Goods</b>			<b>607 960,62</b>	<b>623 533,04</b>	<b>0,53</b>
95 214,00	CHINA RESOURCES BEER HOLDINGS CO LTD	HKD	607 960,62	623 533,04	0,53
<b>Multi-Utilities</b>			<b>495 402,54</b>	<b>420 319,54</b>	<b>0,36</b>
431 000,00	GUANGDONG INVESTMENT LTD	HKD	487 867,45	413 416,64	0,35
2 300,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	7 535,09	6 902,90	0,01
<b>Raw materials</b>			<b>235 577,49</b>	<b>166 447,59</b>	<b>0,14</b>
218 000,00	FOSUN INTERNATIONAL LTD	HKD	235 577,49	166 447,59	0,14
<b>Energy</b>			<b>183 807,65</b>	<b>144 345,25</b>	<b>0,12</b>
344 519,00	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	183 807,65	144 345,25	0,12
<b>Industries</b>			<b>117 294,65</b>	<b>110 888,23</b>	<b>0,09</b>
36 800,00	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	117 294,65	110 888,23	0,09
<b>UNITED STATES</b>			<b>2 045 013,54</b>	<b>2 083 639,39</b>	<b>1,76</b>
<b>Consumer Retail</b>			<b>2 045 013,54</b>	<b>2 083 639,39</b>	<b>1,76</b>
40 691,00	YUM CHINA HOLDINGS INC	USD	2 045 013,54	2 083 639,39	1,76
<b>BERMUDA</b>			<b>1 890 476,45</b>	<b>1 570 896,59</b>	<b>1,33</b>
<b>Multi-Utilities</b>			<b>1 129 625,71</b>	<b>848 547,45</b>	<b>0,72</b>
141 778,00	CHINA RESOURCES GAS GROUP LTD	HKD	618 375,49	498 701,15	0,42
193 500,00	CHINA GAS HOLDINGS LTD	HKD	404 787,20	263 890,16	0,23
358 000,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	106 463,02	85 956,14	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>248 359,80</b>	<b>247 484,07</b>	<b>0,21</b>
310 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	248 359,80	247 484,07	0,21
<b>Energy</b>			<b>227 107,66</b>	<b>195 589,24</b>	<b>0,17</b>
292 500,00	KUNLUN ENERGY CO LTD	HKD	227 107,66	195 589,24	0,17
<b>Industries</b>			<b>153 778,23</b>	<b>143 880,50</b>	<b>0,12</b>
8 500,00	ORIENT OVERSEAS INTERNATIONAL LTD	HKD	153 778,23	143 880,50	0,12
<b>Telecommunication</b>			<b>75 309,72</b>	<b>76 081,99</b>	<b>0,06</b>
325 000,00	CHINA RUYI HOLDINGS LTD	HKD	75 309,72	76 081,99	0,06
<b>Consumer Retail</b>			<b>56 295,33</b>	<b>59 313,34</b>	<b>0,05</b>
64 500,00	SHENZHEN INTERNATIONAL HOLDINGS LTD	HKD	56 295,33	59 313,34	0,05
<b>SINGAPORE</b>			<b>116 994,91</b>	<b>125 140,62</b>	<b>0,10</b>
<b>Finance</b>			<b>116 994,91</b>	<b>125 140,62</b>	<b>0,10</b>
16 000,00	BOC AVIATION LTD	HKD	116 994,91	125 140,62	0,10
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>823 138,53</b>	<b>0,22</b>	<b>0,00</b>
<b>Shares</b>			<b>823 138,53</b>	<b>0,22</b>	<b>0,00</b>
<b>HONG KONG</b>			<b>823 138,53</b>	<b>0,22</b>	<b>0,00</b>
<b>Multi-Utilities</b>			<b>383 655,96</b>	<b>0,19</b>	<b>0,00</b>
1 565 128,00	CHINA RENEWABLE ENERGY INVESTMENT LTD*	HKD	383 655,96	0,19	0,00
<b>Raw materials</b>			<b>156 546,22</b>	<b>0,03</b>	<b>0,00</b>
214 845,00	CHINA METAL RECYCLING*	HKD	156 546,22	0,03	0,00
<b>Consumer Retail</b>			<b>282 936,35</b>	<b>0,00</b>	<b>0,00</b>
810 000,00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD*	HKD	282 936,35	0,00	0,00
<b>INVESTMENT FUNDS</b>			<b>10 905 875,99</b>	<b>10 615 279,22</b>	<b>8,99</b>
<b>UCI Units</b>			<b>10 905 875,99</b>	<b>10 615 279,22</b>	<b>8,99</b>
<b>IRELAND</b>			<b>10 905 875,99</b>	<b>10 615 279,22</b>	<b>8,99</b>
<b>Finance</b>			<b>10 905 875,99</b>	<b>10 615 279,22</b>	<b>8,99</b>
41 060,00	ISHARES EUR GOVT BOND 1-3YR UCITS ETF	EUR	5 901 912,94	5 613 723,20	4,75
52 067,00	ISHARES III PLC - ISHARES C GOVT BOND 0-1YR UCITS ETF	EUR	5 003 963,05	5 001 556,02	4,24
<b>Total Portfolio</b>			<b>129 141 738,33</b>	<b>108 885 015,60</b>	<b>92,15</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>39 902,69</b>	<b>4 290 660,76</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>39 902,69</b>	<b>4 290 660,76</b>
1	254	Purchase	FTSE CHINA A50 INDEX	30/01/2023	USD	27 369,42	3 113 925,95
50	29	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/01/2023	HKD	12 533,27	1 176 734,81

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>(124 129,59)</b>	<b>(234 728,61)</b>	<b>710 503,50</b>
<b>WRITTEN OPTION CONTRACTS</b>				<b>(124 129,59)</b>	<b>(234 728,61)</b>	<b>710 503,50</b>
(118)	CALL	PINDUODUO INC 65,00 21/04/23	USD	(124 129,59)	(234 728,61)	710 503,50

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China Smart Volatility

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### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(5 421,41)</b>	<b>(476 197,95)</b>
EUR EURIB MBCNA	EUR	L	8 692 794,90	J.P. MORGAN SE	20/09/2023	(5 421,41)	(149 218,38)
EUR EURIB MBCNA	EUR	L	8 467 557,20	UBS EUROPE SE	13/06/2023	—	(326 979,57)

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	481 964 330,67	
Banks	(Note 3)	24 628 107,06	
Other banks and broker accounts	(Notes 2, 3, 10)	2 741 571,62	
Unrealised profit on future contracts	(Notes 2, 10)	117 659,13	
Other interest receivable		7 242,73	
Receivable on subscriptions		567 403,80	
Other assets	(Note 11)	1 091 302,73	
<b>Total assets</b>		<b>511 117 617,74</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(0,01)	
Option contracts	(Notes 2, 10)	(124 826,48)	
Unrealised loss on future contracts	(Notes 2, 10)	(551 534,56)	
Unrealised loss on swap contracts	(Notes 2, 9)	(377 937,56)	
Interest payable on swap contracts	(Notes 2, 9)	(2 761,85)	
Payable on investments purchased		(23,65)	
Payable on redemptions		(162 174,21)	
Other liabilities		(792 006,75)	
<b>Total liabilities</b>		<b>(2 011 265,07)</b>	
<b>Total net assets</b>		<b>509 106 352,67</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	185,58	2 632 583,343
Class R2 Units	USD	198,63	8 937,279
Class Z Units	EUR	226,05	83 575,381

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets Smart Volatility

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>449 593 692,44</b>
Net income from investments	(Note 2)	13 202 366,63
Interest received on swap contracts	(Note 2)	715 136,29
Other income	(Notes 6, 17)	40 842,87
<b>Total income</b>		<b>13 958 345,79</b>
Management fee	(Note 6)	(7 358 476,15)
Administration fee	(Note 8)	(948 543,43)
Subscription tax	(Note 4)	(245 862,86)
Interest paid on swap contracts	(Note 2)	(2 761,85)
Other charges and taxes	(Note 5)	(17 576,51)
<b>Total expenses</b>		<b>(8 573 220,80)</b>
<b>Net investment income / (loss)</b>		<b>5 385 124,99</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 981 950,50)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(96 760 928,33)
- option contracts	(Note 2)	50 337,80
- foreign currencies	(Note 2)	(412 804,64)
- future contracts	(Note 2)	(387 256,42)
- swap contracts	(Note 2)	(164 930,72)
<b>Net result of operations for the year</b>		<b>(105 272 407,82)</b>
Subscriptions for the year		373 925 370,89
Redemptions for the year		(209 140 302,84)
<b>Net assets at the end of the year</b>		<b>509 106 352,67</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>543 851 109,05</b>	<b>481 964 330,67</b>	<b>94,67</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>487 316 058,06</b>	<b>442 172 931,20</b>	<b>86,85</b>
<b>Shares</b>			<b>487 316 058,06</b>	<b>442 147 972,62</b>	<b>86,85</b>
<b>CAYMAN ISLANDS</b>			<b>98 860 904,90</b>	<b>78 319 812,16</b>	<b>15,38</b>
<b>Telecommunication</b>			<b>36 475 378,98</b>	<b>33 557 582,81</b>	<b>6,59</b>
402 534,00	TENCENT HOLDINGS LTD	HKD	18 678 276,00	16 140 349,68	3,17
251 600,00	MEITUAN	HKD	5 558 051,16	5 276 761,26	1,04
163 336,00	JD.COM INC	HKD	4 697 880,52	4 317 806,09	0,85
43 038,00	PINDUODUO INC -ADR-	USD	2 475 018,55	3 288 592,60	0,65
12 100,00	BAIDU INC -ADR-	USD	1 697 638,88	1 296 789,52	0,25
106 300,00	KUAISHOU TECHNOLOGY	HKD	1 043 306,48	906 695,06	0,18
25 300,00	TRIP.COM GROUP LTD	USD	666 970,06	815 479,40	0,16
588 000,00	XIAOMI CORP -B-	HKD	863 328,97	772 251,13	0,15
25 340,00	VIPSHOP HOLDINGS LTD -ADR-	USD	331 161,18	323 858,28	0,06
2 900,00	AUTOHOME INC -ADR-	USD	101 076,29	83 148,32	0,02
33 000,00	GDS HOLDINGS LTD	HKD	116 359,80	81 214,15	0,02
3 600,00	KANZHUN LTD -ADR-	USD	76 430,87	68 711,20	0,01
2 200,00	JOYY INC -ADR-	USD	61 001,20	65 118,79	0,01
12 900,00	IQIYI INC -ADR-	USD	51 225,20	64 061,87	0,01
15 600,00	CHINA LITERATURE LTD	HKD	57 653,82	56 745,46	0,01
<b>Consumer Retail</b>			<b>37 404 109,47</b>	<b>23 522 479,22</b>	<b>4,62</b>
1 049 906,00	ALIBABA GROUP HOLDING LTD	HKD	20 832 635,59	10 871 098,36	2,14
191 415,00	ANTA SPORTS PRODUCTS LTD	HKD	2 662 058,23	2 350 799,04	0,46
349 423,00	ZHONGSHENG GROUP HOLDINGS LTD	HKD	2 057 183,74	1 684 228,23	0,33
184 771,00	LI NING CO LTD	HKD	1 101 051,06	1 502 820,16	0,30
136 307,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	2 251 953,78	1 436 734,69	0,28
56 600,00	LI AUTO INC -ADR-	USD	1 713 375,97	1 081 883,82	0,21
116 900,00	NIO INC -ADR-	USD	2 332 401,71	1 067 955,50	0,21
740 000,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD	HKD	517 685,18	549 903,23	0,11
857 983,00	GREENTOWN SERVICE GROUP CO LTD	HKD	876 865,45	533 546,59	0,10
43 000,00	JD HEALTH INTERNATIONAL INC	HKD	330 808,02	368 320,88	0,07
7 800,00	H WORLD GROUP LTD -ADR-	USD	306 590,41	310 026,84	0,06
226 000,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	493 190,05	309 298,06	0,06
102 557,00	CHINA MEIDONG AUTO HOLDINGS LTD	HKD	409 617,15	197 238,51	0,04
54 000,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	HKD	134 947,95	184 757,69	0,04
61 067,00	HAIDILAO INTERNATIONAL HOLDING LTD	HKD	273 664,04	164 217,15	0,03
30 000,00	XPENG INC -A-	HKD	218 581,03	138 118,08	0,03
65 000,00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	137 924,67	132 343,65	0,03
46 000,00	TONGCHENG-ELONG HOLDINGS LTD	HKD	93 213,55	103 709,21	0,02
57 000,00	YADEA GROUP HOLDINGS LTD	HKD	95 723,43	89 367,98	0,02
28 170,00	JIUMAOJIU INTERNATIONAL HOLDINGS LTD	HKD	66 235,99	70 510,99	0,01
27 000,00	MINTH GROUP LTD	HKD	71 112,07	68 554,83	0,01
33 000,00	LUFAX HOLDING LTD -ADR-	USD	127 797,62	59 985,97	0,01
125 700,00	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	71 031,22	55 985,18	0,01
22 000,00	POP MART INTERNATIONAL GROUP LTD	HKD	53 596,03	52 346,81	0,01
50 000,00	XTEP INTERNATIONAL HOLDINGS LTD	HKD	81 331,81	52 161,93	0,01
3 050,00	BAIDU INC	HKD	47 536,53	40 899,40	0,01
13 900,00	VINDA INTERNATIONAL HOLDINGS LTD	HKD	35 039,24	38 380,14	0,01
6 106,00	SUPER HI INTERNATIONAL HOLDING LTD	HKD	10 957,95	7 286,30	0,00
<b>Computing and IT</b>			<b>8 060 574,61</b>	<b>6 095 276,99</b>	<b>1,20</b>
295 075,00	NETEASE INC	HKD	4 985 262,35	4 056 036,05	0,80
47 211,00	PARADE TECHNOLOGIES LTD	TWD	2 100 763,06	1 112 542,06	0,22
27 000,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	127 119,41	209 473,04	0,04
98 000,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	202 527,52	196 945,21	0,04

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 148,00	SILERGY CORP	TWD	262 009,32	161 652,63	0,03
7 000,00	BILIBILI INC	HKD	167 453,02	156 978,01	0,03
36 000,00	KINGSOFT CORP LTD	HKD	113 361,71	112 799,43	0,02
109 000,00	CHINASOFT INTERNATIONAL LTD	HKD	102 078,22	88 850,56	0,02
<b>Finance</b>			<b>4 275 809,07</b>	<b>4 075 202,54</b>	<b>0,80</b>
289 100,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	HKD	1 321 982,83	1 376 116,45	0,27
706 570,00	CHINA OVERSEAS PROPERTY HOLDINGS LTD	HKD	791 885,75	689 619,67	0,14
43 600,00	KE HOLDINGS INC -ADR-	USD	754 205,15	570 303,37	0,11
123 500,00	CHINA RESOURCES LAND LTD	HKD	476 710,07	530 037,88	0,10
53 570,00	CHAILEASE HOLDING CO LTD	TWD	395 565,91	354 384,83	0,07
77 408,00	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	149 885,90	180 653,35	0,04
58 000,00	LONGFOR GROUP HOLDINGS LTD	HKD	180 451,02	169 199,15	0,03
290 000,00	COUNTRY GARDEN HOLDINGS CO LTD	HKD	91 865,98	92 955,09	0,02
3 500,00	360 DIGITECH INC -ADR-	USD	50 949,00	66 769,76	0,01
33 000,00	GREENTOWN CHINA HOLDINGS LTD	HKD	62 307,46	45 162,99	0,01
<b>Health</b>			<b>4 109 790,61</b>	<b>3 755 701,56</b>	<b>0,74</b>
256 133,00	WUXI BIOLOGICS CAYMAN INC	HKD	2 391 576,14	1 840 321,05	0,36
63 200,00	HYGEIA HEALTHCARE HOLDINGS CO LTD	HKD	210 624,72	424 882,66	0,08
22 100,00	BEIGENE LTD	HKD	314 651,10	356 048,12	0,07
399 280,00	SINO BIOPHARMACEUTICAL LTD	HKD	215 378,20	219 057,26	0,04
37 000,00	INNOVENT BIOLOGICS INC	HKD	162 789,32	148 802,57	0,03
44 000,00	GENSCRIPT BIOTECH CORP	HKD	153 210,52	131 263,20	0,03
24 335,00	HENGAN INTERNATIONAL GROUP CO LTD	HKD	114 655,31	121 093,21	0,02
3 200,00	ZAI LAB LTD -ADR-	USD	143 300,03	92 049,70	0,02
1 900,00	LEGEND BIOTECH CORP -ADR-	USD	85 812,72	88 871,44	0,02
47 000,00	HANSOH PHARMACEUTICAL GROUP CO LTD	HKD	88 881,54	83 732,81	0,02
54 000,00	CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	85 394,63	79 607,87	0,02
26 000,00	MICROPORT SCIENTIFIC CORP	HKD	59 353,36	64 142,97	0,01
57 450,00	3SBIO INC	HKD	36 681,33	57 244,27	0,01
19 000,00	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	HKD	47 481,69	48 584,43	0,01
<b>Basic Goods</b>			<b>4 046 689,55</b>	<b>3 159 143,03</b>	<b>0,62</b>
1 526 145,00	WANT WANT CHINA HOLDINGS LTD	HKD	1 260 200,71	956 379,38	0,19
1 112 333,00	CHINA FEIHE LTD	HKD	1 319 234,48	886 679,78	0,17
120 700,00	CHINA MENGNIU DAIRY CO LTD	HKD	524 611,61	512 949,29	0,10
1 109 400,00	DALI FOODS GROUP CO LTD	HKD	587 261,33	474 135,05	0,09
75 000,00	TINGYI CAYMAN ISLANDS HOLDING CORP	HKD	121 065,29	124 072,17	0,03
68 000,00	SMOORE INTERNATIONAL HOLDINGS LTD	HKD	143 606,58	98 940,80	0,02
17 800,00	YIHAI INTERNATIONAL HOLDING LTD	HKD	48 774,05	58 978,40	0,01
50 137,00	UNI-PRESIDENT CHINA HOLDINGS LTD	HKD	41 935,50	47 008,16	0,01
<b>Industries</b>			<b>1 864 374,77</b>	<b>1 725 767,63</b>	<b>0,34</b>
18 322,00	AIRTAC INTERNATIONAL GROUP	TWD	388 152,24	520 015,52	0,10
46 284,00	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	729 479,45	515 913,27	0,10
16 700,00	ZTO EXPRESS CAYMAN INC -ADR-	USD	440 730,72	420 453,69	0,08
26 000,00	ZHEN DING TECHNOLOGY HOLDING LTD	TWD	100 385,49	83 225,50	0,02
27 000,00	AAC TECHNOLOGIES HOLDINGS INC	HKD	51 046,71	57 825,92	0,01
94 200,00	CHINA RESOURCES CEMENT HOLDINGS LTD	HKD	60 779,57	46 818,25	0,01
43 000,00	SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO LTD	HKD	45 405,02	41 400,61	0,01
41 000,00	CHINA LESSO GROUP HOLDINGS LTD	HKD	48 395,57	40 114,87	0,01
<b>Multi-Utilities</b>			<b>1 715 262,80</b>	<b>1 705 387,29</b>	<b>0,33</b>
129 613,00	ENN ENERGY HOLDINGS LTD	HKD	1 715 262,80	1 705 387,29	0,33
<b>Raw materials</b>			<b>632 281,30</b>	<b>532 419,64</b>	<b>0,10</b>
241 300,00	DONGYUE GROUP LTD	HKD	263 987,97	248 836,67	0,05
2 600,00	DAQO NEW ENERGY CORP -ADR-	USD	174 416,90	94 060,48	0,02
88 000,00	CHINA HONGQIAO GROUP LTD	HKD	89 050,16	77 859,94	0,01

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
25 000,00	KINGBOARD HOLDINGS LTD	HKD	71 338,18	74 581,36	0,01
36 000,00	KINGBOARD LAMINATES HOLDINGS LTD	HKD	33 488,09	37 081,19	0,01
<b>Energy</b>			<b>276 633,74</b>	<b>190 851,45</b>	<b>0,04</b>
184 000,00	XINYI SOLAR HOLDINGS LTD	HKD	276 633,74	190 851,45	0,04
<b>INDIA</b>			<b>68 580 423,05</b>	<b>65 921 807,84</b>	<b>12,95</b>
<b>Computing and IT</b>			<b>14 817 347,93</b>	<b>14 450 058,94</b>	<b>2,84</b>
161 258,00	TATA CONSULTANCY SERVICES LTD	INR	6 117 602,70	5 947 987,24	1,17
223 538,00	INFOSYS LTD	INR	3 929 232,38	3 818 398,95	0,75
316 355,00	HCL TECHNOLOGIES LTD	INR	3 558 989,05	3 723 802,46	0,73
24 000,00	TECH MAHINDRA LTD	INR	329 086,14	276 278,38	0,05
5 559,00	LARSEN & TOUBRO INFOTECH LTD	INR	310 967,82	274 847,46	0,05
53 000,00	WIPRO LTD	INR	291 543,84	235 756,17	0,05
1 300,00	TATA ELXSI LTD	INR	172 429,41	92 551,15	0,02
3 600,00	MPHASIS LTD	INR	107 496,59	80 437,13	0,02
<b>Finance</b>			<b>10 348 794,77</b>	<b>9 684 291,79</b>	<b>1,90</b>
268 900,00	ICICI BANK LTD	INR	2 863 823,67	2 713 103,68	0,53
81 000,00	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	2 476 728,17	2 419 719,13	0,47
95 000,00	AXIS BANK LTD	INR	910 608,48	1 004 674,14	0,20
10 000,00	BAJAJ FINANCE LTD	INR	910 792,11	744 697,63	0,15
69 000,00	STATE BANK OF INDIA	INR	452 390,91	479 596,74	0,09
22 000,00	KOTAK MAHINDRA BANK LTD	INR	502 612,62	455 293,72	0,09
44 022,00	SBI CARDS & PAYMENT SERVICES LTD	INR	502 637,53	396 625,80	0,08
15 000,00	BAJAJ FINSERV LTD	INR	313 588,87	262 960,87	0,05
17 700,00	SBI LIFE INSURANCE CO LTD	INR	286 903,36	246 835,80	0,05
38 000,00	HDFC LIFE INSURANCE CO LTD	INR	278 299,86	243 704,09	0,05
46 445,00	DLF LTD	INR	218 861,53	197 261,00	0,04
9 570,00	ICICI LOMBARD GENERAL INSURANCE CO LTD	INR	160 186,84	134 054,82	0,03
16 000,00	CHOLAMANDALAM INVESTMENT & FINANCE CO LTD	INR	156 884,86	130 999,37	0,03
13 700,00	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	INR	98 733,52	70 025,61	0,01
25 000,00	BANDHAN BANK LTD	INR	88 967,56	66 312,88	0,01
5 200,00	MUTHOOT FINANCE LTD	INR	68 936,98	62 607,74	0,01
6 100,00	AU SMALL FINANCE BANK LTD	INR	48 941,22	45 214,46	0,01
680,00	SHRIRAM TRANSPORT FINANCE CO LTD	INR	8 896,68	10 604,31	0,00
<b>Consumer Retail</b>			<b>8 927 332,61</b>	<b>8 057 380,76</b>	<b>1,58</b>
12 865,00	MARUTI SUZUKI INDIA LTD	INR	1 108 419,98	1 223 153,05	0,24
2 500,00	PAGE INDUSTRIES LTD	INR	1 526 015,72	1 212 905,65	0,24
190 850,00	JUBILANT FOODWORKS LTD	INR	1 488 771,88	1 104 654,74	0,22
56 934,00	COLGATE-PALMOLIVE INDIA LTD	INR	1 107 315,16	990 646,55	0,19
21 127,00	EICHER MOTORS LTD	INR	495 973,76	772 340,35	0,15
34 000,00	MAHINDRA & MAHINDRA LTD	INR	537 908,21	481 040,78	0,09
13 800,00	TITAN CO LTD	INR	426 855,62	405 980,94	0,08
13 915,00	BALKRISHNA INDUSTRIES LTD	INR	397 880,12	335 883,45	0,07
7 117,00	AVENUE SUPERMARTS LTD	INR	386 270,69	327 966,12	0,06
66 000,00	TATA MOTORS LTD	INR	397 952,45	289 995,12	0,06
28 000,00	TATA CONSUMER PRODUCTS LTD	INR	278 662,16	243 218,21	0,05
30 400,00	DABUR INDIA LTD	INR	210 297,91	193 310,60	0,04
4 400,00	HERO MOTOCORP LTD	INR	160 741,64	136 487,20	0,03
2 800,00	INFO EDGE INDIA LTD	INR	155 843,30	124 694,72	0,02
2 720,00	BAJAJ AUTO LTD	INR	135 333,93	111 397,22	0,02
3 700,00	INTERGLOBE AVIATION LTD	INR	94 185,96	84 134,00	0,02
540,00	TRENT LTD	INR	7 460,36	8 264,80	0,00
6,00	MRF LTD	INR	4 874,60	6 016,44	0,00
6 300,00	MOTHERSON SUMI SYSTEMS LTD	INR	6 569,16	5 290,82	0,00

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>7 888 142,82</b>	<b>7 309 776,84</b>	<b>1,44</b>
46 563,00	DR REDDY'S LABORATORIES LTD	INR	2 454 511,17	2 234 738,93	0,44
180 224,00	CIPLA LTD	INR	2 107 061,71	2 196 219,38	0,43
49 985,00	DIVI'S LABORATORIES LTD	INR	2 223 017,70	1 932 290,59	0,38
13 873,00	APOLLO HOSPITALS ENTERPRISE LTD	INR	767 156,32	703 536,58	0,14
4 164,00	TORRENT PHARMACEUTICALS LTD	INR	79 955,51	73 127,63	0,01
10 560,00	AUROBINDO PHARMA LTD	INR	76 203,94	52 421,13	0,01
16 500,00	BIOCON LTD	INR	65 039,49	48 933,64	0,01
4 700,00	PIRAMAL ENTERPRISES LTD	INR	62 785,14	44 096,99	0,01
18 800,00	PIRAMAL PHARMA LTD	INR	52 411,84	24 411,97	0,01
<b>Raw materials</b>			<b>6 592 656,73</b>	<b>6 585 135,62</b>	<b>1,29</b>
99 145,00	ASIAN PAINTS LTD	INR	3 267 517,65	3 467 408,82	0,68
59 724,00	SRF LTD	INR	1 660 313,16	1 549 250,86	0,30
292 800,00	TATA STEEL LTD	INR	412 266,57	373 571,10	0,07
49 859,00	BERGER PAINTS INDIA LTD	INR	366 619,84	328 285,91	0,07
55 500,00	HINDALCO INDUSTRIES LTD	INR	305 956,00	297 540,69	0,06
33 900,00	JSW STEEL LTD	INR	280 013,02	294 890,10	0,06
19 955,00	UPL LTD	INR	195 071,65	161 855,23	0,03
29 000,00	VEDANTA LTD	INR	95 878,37	101 293,92	0,02
285,00	PI INDUSTRIES LTD	INR	9 020,47	11 038,99	0,00
<b>Energy</b>			<b>6 713 637,55</b>	<b>5 885 412,99</b>	<b>1,16</b>
145 890,00	RELIANCE INDUSTRIES LTD	INR	4 823 342,64	4 208 812,46	0,83
331 000,00	PETRONET LNG LTD	INR	812 202,13	807 691,47	0,16
87 467,00	BHARAT PETROLEUM CORP LTD	INR	447 842,79	327 406,05	0,06
108 000,00	HINDUSTAN PETROLEUM CORP LTD	INR	364 076,14	287 633,68	0,06
96 000,00	OIL & NATURAL GAS CORP LTD	INR	166 456,99	159 558,65	0,03
108 850,00	INDIAN OIL CORP LTD	INR	99 716,86	94 310,68	0,02
<b>Industries</b>			<b>4 323 231,38</b>	<b>4 654 005,83</b>	<b>0,91</b>
207 991,00	AMBUJA CEMENTS LTD	INR	950 316,99	1 234 609,76	0,24
14 791,00	ULTRATECH CEMENT LTD	INR	1 020 442,25	1 165 785,10	0,23
126 429,00	CONTAINER CORP OF INDIA LTD	INR	1 063 650,31	1 057 899,94	0,21
809,00	SHREE CEMENT LTD	INR	202 999,61	213 392,31	0,04
10 400,00	GRASIM INDUSTRIES LTD	INR	208 727,17	203 009,16	0,04
6 600,00	ACC LTD	INR	178 192,48	182 511,17	0,04
5 900,00	PIDILITE INDUSTRIES LTD	INR	198 933,58	170 407,51	0,03
147 000,00	BHARAT ELECTRONICS LTD	INR	177 353,68	166 323,58	0,03
13 000,00	HAVELLS INDIA LTD	INR	214 553,62	161 952,37	0,03
3 065,00	SIEMENS LTD	INR	108 061,69	98 114,93	0,02
<b>Multi-Utilities</b>			<b>4 407 760,24</b>	<b>4 205 002,44</b>	<b>0,83</b>
1 097 823,00	GAIL INDIA LTD	INR	1 250 716,11	1 194 264,98	0,24
25 919,00	ADANI TOTAL GAS LTD	INR	865 833,37	1 084 053,99	0,21
447 246,00	POWER GRID CORP OF INDIA LTD	INR	999 771,54	1 082 485,26	0,21
15 500,00	ADANI TRANSMISSION LTD	INR	778 860,67	454 544,79	0,09
15 000,00	ADANI GREEN ENERGY LTD	INR	442 792,08	328 189,31	0,07
13 110,00	INDRAPRASTHA GAS LTD	INR	69 786,47	61 464,11	0,01
<b>Basic Goods</b>			<b>3 656 909,66</b>	<b>4 189 599,83</b>	<b>0,82</b>
80 341,00	HINDUSTAN UNILEVER LTD	INR	2 084 590,78	2 330 377,59	0,46
235 631,00	ITC LTD	INR	554 455,74	884 814,97	0,17
1 474,00	NESTLE INDIA LTD	INR	358 434,20	327 308,65	0,07
5 416,00	BRITANNIA INDUSTRIES LTD	INR	247 572,58	264 222,57	0,05
15 790,00	GODREJ CONSUMER PRODUCTS LTD	INR	172 513,33	156 310,95	0,03
19 700,00	MARICO LTD	INR	125 407,81	113 757,40	0,02
11 350,00	UNITED SPIRITS LTD	INR	113 935,22	112 807,70	0,02

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>904 609,36</b>	<b>901 142,80</b>	<b>0,18</b>
88 000,00	BHARTI AIRTEL LTD	INR	789 981,40	803 419,92	0,16
26 000,00	INDUS TOWERS LTD	INR	64 413,61	56 082,24	0,01
62 000,00	ZOMATO LTD	INR	50 214,35	41 640,64	0,01
<b>TAIWAN</b>			<b>68 244 705,26</b>	<b>63 645 377,59</b>	<b>12,50</b>
<b>Computing and IT</b>			<b>34 988 663,98</b>	<b>34 226 435,69</b>	<b>6,72</b>
2 030 871,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	27 853 119,59	27 767 611,97	5,45
113 160,00	NOVATEK MICROELECTRONICS CORP	TWD	923 553,26	1 088 393,77	0,21
55 000,00	MEDIATEK INC	TWD	1 270 508,85	1 047 940,09	0,21
109 476,00	REALTEK SEMICONDUCTOR CORP	TWD	1 194 146,92	937 818,91	0,19
267 015,00	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	TWD	646 684,15	630 857,26	0,12
495 000,00	UNITED MICROELECTRONICS CORP	TWD	701 292,58	614 176,73	0,12
127 900,00	ASE TECHNOLOGY HOLDING CO LTD	TWD	382 309,28	366 125,42	0,07
108 200,00	QUANTA COMPUTER INC	TWD	280 468,31	238 484,03	0,05
27 000,00	ASUSTEK COMPUTER INC	TWD	228 898,61	221 004,85	0,04
17 200,00	ADVANTECH CO LTD	TWD	193 292,15	173 560,22	0,03
79 000,00	LITE-ON TECHNOLOGY CORP	TWD	175 741,95	153 653,17	0,03
9 400,00	GLOBALWAFERS CO LTD	TWD	155 392,13	122 506,10	0,02
361 095,00	INNOLUX CORP	TWD	142 925,07	121 640,30	0,02
163 000,00	COMPAL ELECTRONICS INC	TWD	121 047,47	114 538,71	0,02
102 000,00	POWERCHIP SEMICONDUCTOR MANUFACTURING CORP	TWD	121 665,21	99 038,34	0,02
2 300,00	EMEMORY TECHNOLOGY INC	TWD	103 917,86	93 605,82	0,02
3 400,00	WIWYNN CORP	TWD	83 804,64	82 609,69	0,02
50 800,00	NANYA TECHNOLOGY CORP	TWD	93 425,33	79 291,64	0,02
98 000,00	INVENTEC CORP	TWD	78 251,39	78 424,03	0,02
109 000,00	ACER INC	TWD	80 050,44	78 254,83	0,02
106 500,00	WINBOND ELECTRONICS CORP	TWD	83 944,67	63 635,49	0,01
12 800,00	WIN SEMICONDUCTORS CORP	TWD	74 224,12	53 264,32	0,01
<b>Telecommunication</b>			<b>8 799 257,72</b>	<b>8 085 216,25</b>	<b>1,59</b>
1 414 142,00	CHUNGHWA TELECOM CO LTD	TWD	4 954 992,23	4 871 528,09	0,96
803 406,00	FAR EASTONE TELECOMMUNICATIONS CO LTD	TWD	1 925 114,15	1 614 039,77	0,32
403 227,00	TAIWAN MOBILE CO LTD	TWD	1 355 914,70	1 164 108,15	0,23
14 583,00	MOMO.COM INC	TWD	366 918,13	285 414,25	0,05
21 000,00	ACCTON TECHNOLOGY CORP	TWD	196 318,51	150 125,99	0,03
<b>Industries</b>			<b>9 255 052,66</b>	<b>7 943 226,88</b>	<b>1,56</b>
511 000,00	HON HAI PRECISION INDUSTRY CO LTD	TWD	1 889 004,97	1 556 252,76	0,30
143 305,00	DELTA ELECTRONICS INC	TWD	1 040 854,71	1 251 640,81	0,25
278 715,00	MICRO-STAR INTERNATIONAL CO LTD	TWD	1 207 692,28	1 015 364,54	0,20
185 884,00	EVERGREEN MARINE CORP TAIWAN LTD	TWD	1 326 787,53	923 683,87	0,18
81 932,00	NIEN MADE ENTERPRISE CO LTD	TWD	797 907,41	735 584,55	0,14
181 123,00	WAN HAI LINES LTD	TWD	619 654,13	442 282,61	0,09
4 380,00	LARGAN PRECISION CO LTD	TWD	297 818,07	272 394,31	0,05
237 000,00	TAIWAN CEMENT CORP	TWD	311 507,14	243 123,62	0,05
13 252,00	YAGEO CORP	TWD	182 937,37	182 201,40	0,04
47 900,00	UNIMICRON TECHNOLOGY CORP	TWD	259 496,34	175 230,83	0,03
79 000,00	PEGATRON CORP	TWD	163 022,09	152 930,66	0,03
28 000,00	CATCHER TECHNOLOGY CO LTD	TWD	162 391,19	144 257,53	0,03
72 000,00	YANG MING MARINE TRANSPORT CORP	TWD	204 411,78	143 769,76	0,03
98 000,00	WALSIN LIHWA CORP	TWD	122 690,44	141 013,87	0,03
2 860,00	VOLTRONIC POWER TECHNOLOGY CORP	TWD	164 815,17	134 706,41	0,03
258 400,00	AU OPTRONICS CORP	TWD	150 209,87	118 161,91	0,02
62 000,00	WPG HOLDINGS LTD	TWD	103 901,45	90 913,95	0,02
50 000,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	TWD	92 499,24	90 237,17	0,02
77 100,00	TAIWAN HIGH SPEED RAIL CORP	TWD	72 943,65	67 574,99	0,01
8 945,00	NAN YA PRINTED CIRCUIT BOARD CORP	TWD	84 507,83	61 901,33	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>6 205 131,65</b>	<b>5 352 178,73</b>	<b>1,05</b>
655 170,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD	TWD	970 966,03	879 819,66	0,17
290 850,00	FUBON FINANCIAL HOLDING CO LTD	TWD	550 674,31	499 196,13	0,10
699 000,00	CTBC FINANCIAL HOLDING CO LTD	TWD	571 921,22	470 937,42	0,09
569 437,00	E.SUN FINANCIAL HOLDING CO LTD	TWD	527 280,33	417 498,11	0,08
451 000,00	MEGA FINANCIAL HOLDING CO LTD	TWD	529 800,37	417 281,36	0,08
310 500,00	CATHAY FINANCIAL HOLDING CO LTD	TWD	494 041,12	378 630,28	0,07
427 000,00	FIRST FINANCIAL HOLDING CO LTD	TWD	376 029,88	344 959,01	0,07
383 000,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	TWD	349 237,96	303 574,91	0,06
522 177,00	CHANG HWA COMMERCIAL BANK LTD	TWD	293 574,42	273 008,15	0,05
378 000,00	YUANTA FINANCIAL HOLDING CO LTD	TWD	260 837,93	250 060,61	0,05
359 000,00	HUA NAN FINANCIAL HOLDINGS CO LTD	TWD	278 398,01	245 699,65	0,05
614 000,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	282 459,44	235 848,25	0,05
393 000,00	SINOPAC FINANCIAL HOLDINGS CO LTD	TWD	224 053,48	200 678,62	0,04
435 542,00	TAISHIN FINANCIAL HOLDING CO LTD	TWD	239 385,46	200 493,70	0,04
522 000,00	SHIN KONG FINANCIAL HOLDING CO LTD	TWD	155 059,60	139 560,93	0,03
72 000,00	RUENTEX DEVELOPMENT CO LTD	TWD	101 412,09	94 931,94	0,02
<b>Basic Goods</b>			<b>3 749 633,93</b>	<b>3 383 642,72</b>	<b>0,67</b>
1 666 543,00	UNI-PRESIDENT ENTERPRISES CORP	TWD	3 749 633,93	3 383 642,72	0,67
<b>Consumer Retail</b>			<b>2 716 730,20</b>	<b>2 472 715,84</b>	<b>0,49</b>
860 244,00	CHENG SHIN RUBBER INDUSTRY CO LTD	TWD	969 201,52	889 027,30	0,18
32 481,00	ECLAT TEXTILE CO LTD	TWD	487 820,15	490 644,34	0,10
11 630,00	HOTAI MOTOR CO LTD	TWD	232 316,21	208 473,47	0,04
22 620,00	PRESIDENT CHAIN STORE CORP	TWD	204 351,31	187 566,49	0,04
32 000,00	E INK HOLDINGS INC	TWD	227 649,93	157 061,45	0,03
127 000,00	FAR EASTERN NEW CENTURY CORP	TWD	128 741,49	123 506,03	0,02
16 850,00	FENG TAY ENTERPRISE CO LTD	TWD	99 763,50	106 075,16	0,02
87 600,00	POU CHEN CORP	TWD	83 807,30	91 332,21	0,02
99 000,00	EVA AIRWAYS CORP	TWD	104 749,20	84 958,60	0,02
11 700,00	GIANT MANUFACTURING CO LTD	TWD	100 965,40	71 514,48	0,01
108 000,00	CHINA AIRLINES LTD	TWD	77 364,19	62 556,31	0,01
<b>Energy</b>			<b>1 631 813,64</b>	<b>1 346 045,81</b>	<b>0,26</b>
549 858,00	FORMOSA PETROCHEMICAL CORP	TWD	1 631 813,64	1 346 045,81	0,26
<b>Raw materials</b>			<b>898 421,48</b>	<b>835 915,67</b>	<b>0,16</b>
474 600,00	CHINA STEEL CORP	TWD	463 376,14	431 159,29	0,08
187 000,00	NAN YA PLASTICS CORP	TWD	435 045,34	404 756,38	0,08
<b>SOUTH KOREA</b>			<b>53 449 381,38</b>	<b>46 281 188,09</b>	<b>9,09</b>
<b>Computing and IT</b>			<b>24 607 700,58</b>	<b>21 551 631,49</b>	<b>4,23</b>
403 424,00	SAMSUNG ELECTRONICS CO LTD	KRW	18 525 608,64	16 531 111,60	3,25
87 995,00	SAMSUNG ELECTRONICS CO LTD -PREF-	KRW	3 847 241,62	3 292 794,05	0,64
20 900,00	SK HYNIX INC	KRW	1 539 276,48	1 161 509,44	0,23
1 400,00	SK HOLDINGS CO LTD	KRW	222 512,46	196 067,24	0,04
1 300,00	SAMSUNG SDS CO LTD	KRW	131 469,64	118 485,08	0,02
950,00	KRAFTON INC	KRW	189 647,87	118 262,78	0,02
2 000,00	DOOSAN BOBCAT INC	KRW	49 775,75	51 276,84	0,01
1 400,00	KAKAO GAMES CORP	KRW	61 264,78	46 319,59	0,01
800,00	NETMARBLE CORP	KRW	40 903,34	35 804,87	0,01
<b>Consumer Retail</b>			<b>7 373 427,62</b>	<b>6 004 802,93</b>	<b>1,18</b>
3 247,00	LG HOUSEHOLD & HEALTH CARE LTD	KRW	2 637 852,20	1 737 139,44	0,34
4 653,00	LG ENERGY SOLUTION LTD	KRW	1 431 946,47	1 501 538,28	0,30
5 300,00	HYUNDAI MOTOR CO	KRW	757 162,88	593 018,19	0,12
10 200,00	KIA MOTORS CORP	KRW	603 579,87	448 198,15	0,09
8 300,00	S-1 CORP	KRW	414 201,08	364 710,26	0,07
4 100,00	LG ELECTRONICS INC	KRW	319 068,59	262 793,83	0,05

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 900,00	SAMSUNG C&T CORP	KRW	233 060,46	243 898,46	0,05
3 700,00	LG CORP	KRW	235 359,61	214 125,28	0,04
6 700,00	KOREAN AIR LINES CO LTD	KRW	136 018,63	113 939,07	0,02
650,00	HYBE CO LTD	KRW	90 904,66	83 565,70	0,02
1 376,00	HYUNDAI MOTOR CO -PREF-	KRW	94 758,52	75 349,10	0,01
1 200,00	HOTEL SHILLA CO LTD	KRW	65 415,26	73 892,01	0,01
3 900,00	KANGWON LAND INC	KRW	75 949,38	67 045,21	0,01
850,00	E-MART INC	KRW	67 426,60	61 724,87	0,01
900,00	HYUNDAI MOTOR CO -PREF-	KRW	61 257,09	49 350,26	0,01
7 300,00	HANON SYSTEMS	KRW	58 892,49	43 760,93	0,01
1 300,00	PEARL ABYSS CORP	KRW	56 399,99	40 410,15	0,01
450,00	LOTTE SHOPPING CO LTD	KRW	34 173,84	30 343,74	0,01
<b>Finance</b>			<b>4 530 176,09</b>	<b>4 157 564,58</b>	<b>0,82</b>
66 536,00	KB FINANCIAL GROUP INC	KRW	2 700 970,57	2 391 187,45	0,47
18 000,00	SHINHAN FINANCIAL GROUP CO LTD	KRW	487 907,64	469 494,34	0,09
12 700,00	HANA FINANCIAL GROUP INC	KRW	374 803,14	395 717,19	0,08
1 206,00	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	178 091,70	178 727,96	0,04
3 200,00	SAMSUNG LIFE INSURANCE CO LTD	KRW	151 101,74	168 354,03	0,03
19 600,00	WOORI FINANCIAL GROUP INC	KRW	183 478,54	167 746,42	0,03
3 800,00	SK SQUARE CO LTD	KRW	125 003,31	94 469,43	0,02
1 700,00	DB INSURANCE CO LTD	KRW	79 306,80	82 257,84	0,02
1 580,00	KOREA INVESTMENT HOLDINGS CO LTD	KRW	74 396,73	62 402,14	0,01
2 400,00	SAMSUNG SECURITIES CO LTD	KRW	64 603,21	55 930,29	0,01
10 800,00	MIRAE ASSET DAEWOO CO LTD	KRW	54 975,89	48 656,69	0,01
5 755,00	NH INVESTMENT & SECURITIES CO LTD	KRW	44 562,46	37 399,01	0,01
290,00	KAKAOBANK CORP	KRW	10 974,36	5 221,79	0,00
<b>Industries</b>			<b>4 243 574,59</b>	<b>3 611 064,01</b>	<b>0,71</b>
17 766,00	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	1 957 970,58	1 717 969,17	0,34
35 000,00	HMM CO LTD	KRW	549 270,47	507 025,73	0,10
16 400,00	DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO LTD	KRW	261 420,45	187 145,66	0,04
1 100,00	POSCO CHEMICAL CO LTD	KRW	131 093,69	146 716,98	0,03
774,00	LG INNOTEK CO LTD	KRW	175 393,71	144 816,33	0,03
850,00	L&F CO LTD	KRW	163 932,91	109 278,22	0,02
6 500,00	SAMSUNG ENGINEERING CO LTD	KRW	108 743,48	107 166,38	0,02
1 700,00	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	KRW	117 724,92	89 060,17	0,02
718,00	HYUNDAI GLOVIS CO LTD	KRW	100 893,02	86 987,61	0,02
3 300,00	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	115 751,18	85 340,38	0,02
9 200,00	LG DISPLAY CO LTD	KRW	114 138,36	84 873,55	0,02
3 859,00	HLB INC	KRW	121 574,64	81 209,78	0,01
1 900,00	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	KRW	84 287,94	80 390,53	0,01
2 900,00	HANKOOK TIRE CO LTD	KRW	85 584,97	66 937,77	0,01
700,00	HYUNDAI HEAVY INDUSTRIES CO LTD	KRW	71 317,68	60 168,78	0,01
750,00	SKC CO LTD	KRW	75 847,87	49 183,53	0,01
1 600,00	PAN OCEAN CO LTD	KRW	8 628,72	6 793,44	0,00
<b>Telecommunication</b>			<b>4 862 199,23</b>	<b>3 149 838,77</b>	<b>0,62</b>
11 508,00	NAVER CORP	KRW	3 036 148,96	1 513 607,97	0,30
2 400,00	SAMSUNG SDI CO LTD	KRW	1 135 067,61	1 051 027,11	0,21
6 088,00	KAKAO CORP	KRW	366 662,93	239 543,48	0,05
700,00	NCSOFT CORP	KRW	201 321,11	232 375,99	0,04
8 245,00	LG UPLUS CORP	KRW	77 658,80	67 510,00	0,01
2 680,00	CHEIL WORLDWIDE INC	KRW	45 339,82	45 774,22	0,01
<b>Basic Goods</b>			<b>2 111 287,67</b>	<b>2 369 678,22</b>	<b>0,47</b>
16 989,00	KT&G CORP	KRW	1 012 279,67	1 151 871,69	0,23
11 405,00	ORION CORP	KRW	952 861,28	1 081 733,94	0,21
350,00	CJ CHEILJEDANG CORP	KRW	109 739,74	98 681,99	0,02
600,00	CJ CORP	KRW	36 406,98	37 390,60	0,01

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>2 437 366,20</b>	<b>2 312 570,86</b>	<b>0,45</b>
1 900,00	LG CHEM LTD	KRW	940 024,86	844 734,14	0,16
3 200,00	POSCO	KRW	620 768,30	655 632,25	0,13
3 300,00	KUMHO PETROCHEMICAL CO LTD	KRW	300 749,53	308 105,66	0,06
400,00	KOREA ZINC CO LTD	KRW	179 553,62	167 168,44	0,03
4 500,00	HANWHA CHEMICAL CORP	KRW	157 504,17	143 382,51	0,03
700,00	LOTTE CHEMICAL CORP	KRW	96 844,67	92 587,31	0,02
300,00	LG CHEM LTD -PREF-	KRW	71 167,30	61 687,82	0,01
1 000,00	SK IE TECHNOLOGY CO LTD	KRW	70 753,75	39 272,73	0,01
<b>Health</b>			<b>2 094 347,41</b>	<b>1 994 968,54</b>	<b>0,39</b>
2 650,00	SAMSUNG BIOLOGICS CO LTD	KRW	1 588 328,17	1 612 145,47	0,32
3 536,00	CELLTRION HEALTHCARE CO LTD	KRW	197 891,12	151 969,15	0,03
2 109,00	YUHAN CORP	KRW	86 775,75	89 389,77	0,02
271,00	HANMI PHARM CO LTD	KRW	61 581,31	59 841,26	0,01
800,00	SK BIOSCIENCE CO LTD	KRW	77 295,28	43 570,50	0,01
682,00	CELLTRION PHARM INC	KRW	42 033,69	33 808,48	0,00
1 093,00	SAMSUNG MEDISON CO LTD	KRW	40 442,09	4 243,91	0,00
<b>Energy</b>			<b>1 026 139,78</b>	<b>967 531,81</b>	<b>0,19</b>
19 000,00	GS HOLDINGS CORP	KRW	570 984,88	616 655,92	0,12
2 100,00	SK INNOVATION CO LTD	KRW	331 587,72	239 637,74	0,05
1 800,00	S-OIL CORP	KRW	123 567,18	111 238,15	0,02
<b>Multi-Utilities</b>			<b>163 162,21</b>	<b>161 536,88</b>	<b>0,03</b>
10 000,00	KOREA ELECTRIC POWER CORP	KRW	163 162,21	161 536,88	0,03
<b>CHINA</b>			<b>42 350 031,78</b>	<b>39 679 254,12</b>	<b>7,79</b>
<b>Finance</b>			<b>28 853 016,55</b>	<b>27 758 986,59</b>	<b>5,45</b>
11 744 562,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	7 337 014,91	6 894 608,14	1,36
10 110 815,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -H-	HKD	5 027 779,47	4 879 508,97	0,96
9 255 000,00	BANK OF CHINA LTD -H-	HKD	3 318 109,27	3 155 430,85	0,62
9 201 774,00	AGRICULTURAL BANK OF CHINA LTD -H-	HKD	2 967 747,38	2 960 535,41	0,58
242 300,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	1 341 650,96	1 502 407,16	0,30
2 252 500,00	BANK OF COMMUNICATIONS CO LTD -H-	HKD	1 339 001,34	1 214 157,55	0,24
1 159 170,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	772 955,64	1 031 167,57	0,20
3 045 200,00	CHINA MINSHENG BANKING CORP LTD -H-	HKD	1 018 828,29	987 059,86	0,19
386 703,00	CITIC SECURITIES CO LTD -H-	HKD	833 180,67	732 568,84	0,14
4 656 800,00	CHINA CINDA ASSET MANAGEMENT CO LTD -H-	HKD	702 821,47	603 775,17	0,12
977 500,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	689 988,16	569 144,32	0,11
245 733,00	CHINA PACIFIC INSURANCE GROUP CO LTD -H-	HKD	698 377,89	512 716,34	0,10
296 000,00	CHINA LIFE INSURANCE CO LTD -H-	HKD	420 863,96	476 168,23	0,09
90 200,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	475 996,35	472 666,35	0,09
1 517 700,00	CHINA EVERBRIGHT BANK CO LTD -H-	HKD	470 798,64	433 637,46	0,09
218 689,00	CHINA INTERNATIONAL CAPITAL CORP LTD -H-	HKD	475 355,71	391 180,42	0,08
898 500,00	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD -H-	HKD	269 015,09	279 371,27	0,06
348 800,00	CHINA CITIC BANK CORP LTD -H-	HKD	145 205,54	144 882,68	0,03
65 000,00	CHINA VANKE CO LTD -H-	HKD	119 458,45	123 291,84	0,02
33 320,00	NEW CHINA LIFE INSURANCE CO LTD -H-	HKD	76 413,74	76 401,57	0,02
26 920,00	ZHONGAN ONLINE P&C INSURANCE CO LTD -H-	HKD	70 373,87	69 482,82	0,01
113 130,00	HAITONG SECURITIES CO LTD -H-	HKD	76 710,33	65 190,29	0,01
60 000,00	HUATAI SECURITIES CO LTD -H-	HKD	80 230,38	64 323,05	0,01
135 250,00	CHINA GALAXY SECURITIES CO LTD -H-	HKD	69 967,01	61 862,31	0,01
42 650,00	GF SECURITIES CO LTD -H-	HKD	55 172,03	57 448,12	0,01
<b>Consumer Retail</b>			<b>4 071 625,25</b>	<b>3 192 675,68</b>	<b>0,63</b>
307 700,00	FUYAO GLASS INDUSTRY GROUP CO LTD -H-	HKD	1 500 455,19	1 209 769,70	0,24
52 000,00	BYD CO LTD -H-	HKD	1 751 737,09	1 202 329,58	0,24
88 180,00	HAIER SMART HOME CO LTD -H-	HKD	266 409,55	281 588,97	0,05
113 000,00	GREAT WALL MOTOR CO LTD -H-	HKD	162 502,71	137 827,56	0,03

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
110 000,00	GUANGZHOU AUTOMOBILE GROUP CO LTD -H-	HKD	97 899,86	69 461,21	0,01
111 000,00	DONGFENG MOTOR GROUP CO LTD -H-	HKD	70 185,46	59 698,70	0,01
71 000,00	AIR CHINA LTD -H-	HKD	57 570,65	59 238,91	0,01
31 000,00	SHANGHAI PHARMACEUTICALS HOLDING CO LTD	HKD	43 099,58	48 305,91	0,01
74 000,00	CHINA SOUTHERN AIRLINES CO LTD -H-	HKD	39 906,64	45 129,38	0,01
48 000,00	JIANGSU EXPRESSWAY CO LTD -H-	HKD	41 151,13	41 086,08	0,01
53 000,00	ZHEJIANG EXPRESSWAY CO LTD -H-	HKD	40 707,39	38 239,68	0,01
<b>Industries</b>			<b>2 660 675,89</b>	<b>2 060 067,22</b>	<b>0,40</b>
418 900,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	1 780 470,62	1 372 893,70	0,27
1 728 100,00	CHINA TOWER CORP LTD -H-	HKD	219 595,09	174 265,76	0,03
125 000,00	COSCO SHIPPING HOLDINGS CO LTD -H-	HKD	178 816,84	119 450,23	0,02
149 000,00	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	HKD	149 465,13	114 659,01	0,02
165 000,00	CHINA RAILWAY GROUP LTD -H-	HKD	92 507,08	81 610,32	0,02
75 000,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD -H-	HKD	45 725,58	51 411,62	0,01
4 570,00	HANGZHOU TIGERMED CONSULTING CO LTD -H-	HKD	43 513,45	49 486,49	0,01
17 250,00	FLAT GLASS GROUP CO LTD -H-	HKD	56 390,57	39 098,04	0,01
94 000,00	CHINA COMMUNICATIONS SERVICES CORP LTD -H-	HKD	39 584,83	32 161,52	0,01
30 000,00	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	HKD	54 606,70	25 030,53	0,00
<b>Health</b>			<b>1 712 957,87</b>	<b>1 827 985,79</b>	<b>0,36</b>
898 000,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD -H-	HKD	1 146 706,36	1 382 064,35	0,27
21 912,00	WUXI APTEC CO LTD -H-	HKD	336 474,06	216 888,53	0,04
52 000,00	SINOPHARM GROUP CO LTD -H-	HKD	110 601,21	123 853,68	0,03
18 800,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD -H-	HKD	64 635,53	56 423,73	0,01
7 500,00	PHARMARON BEIJING CO LTD -H-	HKD	54 540,71	48 755,50	0,01
<b>Energy</b>			<b>1 371 387,13</b>	<b>1 352 723,63</b>	<b>0,26</b>
1 442 870,00	PETROCHINA CO LTD -H-	HKD	584 253,71	618 385,54	0,12
1 117 200,00	CHINA PETROLEUM & CHEMICAL CORP -H-	HKD	504 030,29	505 633,90	0,10
129 000,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	217 619,78	147 741,32	0,03
71 065,00	CHINA OILFIELD SERVICES LTD -H-	HKD	65 483,35	80 962,87	0,01
<b>Multi-Utilities</b>			<b>1 430 125,75</b>	<b>1 267 728,76</b>	<b>0,25</b>
5 677 400,00	CGN POWER CO LTD -H-	HKD	1 430 125,75	1 267 728,76	0,25
<b>Raw materials</b>			<b>896 203,09</b>	<b>955 721,97</b>	<b>0,19</b>
529 040,00	JIANGXI COPPER CO LTD -H-	HKD	646 327,89	731 652,55	0,15
14 600,00	GANFENG LITHIUM CO LTD -H-	HKD	130 306,88	102 184,57	0,02
154 000,00	ALUMINUM CORP OF CHINA LTD -H-	HKD	54 978,79	61 379,41	0,01
140 000,00	CHINA MOLYBDENUM CO LTD -H-	HKD	64 589,53	60 505,44	0,01
<b>Computing and IT</b>			<b>660 610,03</b>	<b>606 840,21</b>	<b>0,12</b>
184 667,00	SHANGHAI BAOSIGHT SOFTWARE CO LTD -B-	USD	600 693,50	535 530,22	0,11
36 000,00	TRAVELSKY TECHNOLOGY LTD -H-	HKD	59 916,53	71 309,99	0,01
<b>Basic Goods</b>			<b>634 008,97</b>	<b>596 643,09</b>	<b>0,12</b>
71 000,00	NONGFU SPRING CO LTD -H-	HKD	408 994,32	375 890,06	0,08
23 850,00	TSINGTAO BREWERY CO LTD -H-	HKD	225 014,65	220 753,03	0,04
<b>Telecommunication</b>			<b>59 421,25</b>	<b>59 881,18</b>	<b>0,01</b>
29 000,00	ZTE CORP -H-	HKD	59 421,25	59 881,18	0,01
<b>BRAZIL</b>			<b>23 324 444,88</b>	<b>23 199 806,59</b>	<b>4,56</b>
<b>Finance</b>			<b>8 254 596,83</b>	<b>8 479 246,02</b>	<b>1,67</b>
1 782 152,90	ITAUSA - INVESTIMENTOS ITAU SA -PREF-	BRL	2 730 667,96	2 691 505,01	0,53
574 008,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	2 371 941,67	2 546 704,90	0,50
282 234,00	BB SEGURIDADE PARTICIPACOES	BRL	1 261 179,85	1 688 452,13	0,33
246 000,00	B3 SA - BRASIL BOLSA BALCAO	BRL	616 870,25	576 711,48	0,11
107 159,00	BANCO BRADESCO SA -PREF-	BRL	403 682,72	288 112,40	0,06
42 000,00	BANCO DO BRASIL SA	BRL	346 783,09	258 865,84	0,05

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
45 000,00	BANCO BTG PACTUAL SA	BRL	225 985,12	191 186,55	0,04
67 000,00	BANCO BRADESCO SA	BRL	208 731,16	160 163,32	0,03
15 500,00	BANCO SANTANDER BRASIL SA	BRL	88 754,37	77 543,87	0,02
0,35	BR MALLS PARTICIPACOES SA	BRL	0,64	0,52	0,00
<b>Raw materials</b>			<b>4 559 822,32</b>	<b>4 620 087,12</b>	<b>0,91</b>
253 556,00	VALE SA	BRL	3 932 467,65	3 999 434,68	0,79
52 500,00	GERDAU SA -PREF-	BRL	245 907,51	273 642,73	0,05
27 600,00	SUZANO SA	BRL	237 043,09	236 285,49	0,05
29 000,00	CIA SIDERURGICA NACIONAL SA	BRL	88 681,74	74 882,73	0,01
8 500,00	BRASKEM SA -A- -PREF-	BRL	55 722,33	35 841,49	0,01
<b>Basic Goods</b>			<b>2 483 869,64</b>	<b>2 522 781,95</b>	<b>0,50</b>
965 336,00	AMBEV SA	BRL	2 403 046,94	2 487 515,46	0,49
24 000,00	BRF SA	BRL	80 822,70	35 266,49	0,01
<b>Industries</b>			<b>1 952 199,91</b>	<b>2 200 171,17</b>	<b>0,43</b>
280 000,00	WEG SA	BRL	1 630 335,18	1 913 604,66	0,38
52 000,00	RUMO SA	BRL	195 891,17	171 739,58	0,03
32 400,00	KLABIN SA	BRL	125 973,56	114 826,93	0,02
<b>Multi-Utilities</b>			<b>2 049 452,39</b>	<b>2 048 999,97</b>	<b>0,40</b>
79 909,00	ENERGISA SA	BRL	583 433,80	626 955,74	0,12
96 865,00	CPFL ENERGIA SA	BRL	551 649,76	570 723,34	0,11
40 000,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	348 625,13	298 998,51	0,06
41 000,00	EQUATORIAL ENERGIA SA	BRL	195 671,37	196 602,88	0,04
16 200,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	BRL	137 626,80	164 334,18	0,03
58 000,00	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	136 902,43	114 665,79	0,02
10 000,00	CENTRAIS ELETRICAS BRASILEIRAS SA -B- -PREF-	BRL	95 543,10	76 719,53	0,02
<b>Consumer Retail</b>			<b>1 607 540,35</b>	<b>1 375 679,66</b>	<b>0,27</b>
147 822,00	RAIA DROGASIL SA	BRL	546 279,12	622 263,65	0,12
30 000,50	LOCALIZA RENT A CAR SA	BRL	361 236,84	283 244,05	0,06
41 000,00	LOJAS RENNER SA	BRL	219 885,40	149 016,54	0,03
49 000,00	CCR SA	BRL	133 920,89	94 090,12	0,02
32 000,00	NATURA & CO HOLDING SA	BRL	89 782,62	65 933,00	0,01
123 000,00	MAGAZINE LUIZA SA	BRL	97 559,47	59 810,35	0,01
21 000,00	ATACADAO SA	BRL	80 593,35	55 082,60	0,01
27 000,00	AMERICANAS SA	BRL	78 282,66	46 239,35	0,01
<b>Energy</b>			<b>1 464 286,45</b>	<b>1 216 764,85</b>	<b>0,24</b>
45 000,00	PETRO RIO SA	BRL	238 947,28	297 161,71	0,06
58 295,00	PETROLEO BRASILEIRO SA -PREF-	BRL	356 649,70	253 465,04	0,05
50 252,00	PETROLEO BRASILEIRO SA	BRL	337 696,92	250 064,49	0,05
52 000,00	COSAN SA	BRL	208 712,05	157 989,34	0,03
48 000,00	VIBRA ENERGIA SA	BRL	171 923,68	132 462,30	0,03
30 000,00	ULTRAPAR PARTICIPACOES SA	BRL	78 724,15	67 136,24	0,01
8 700,00	ENGIE BRASIL ENERGIA SA	BRL	71 632,67	58 485,73	0,01
<b>Health</b>			<b>556 978,89</b>	<b>403 392,09</b>	<b>0,08</b>
206 000,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	308 679,77	185 716,98	0,04
16 600,00	HYPERA SA	BRL	133 061,60	133 157,98	0,02
16 100,00	REDE D'OR SAO LUIZ SA	BRL	115 237,52	84 517,13	0,02
<b>Telecommunication</b>			<b>265 624,54</b>	<b>219 945,28</b>	<b>0,04</b>
21 000,00	TELEFONICA BRASIL SA	BRL	181 740,03	142 924,06	0,03
35 000,00	TIM SA	BRL	83 884,51	77 021,22	0,01
<b>Computing and IT</b>			<b>130 073,56</b>	<b>112 738,48</b>	<b>0,02</b>
23 000,00	TOTVS SA	BRL	130 073,56	112 738,48	0,02

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SAUDI ARABIA</b>			<b>22 499 023,57</b>	<b>19 311 575,96</b>	<b>3,79</b>
<b>Finance</b>			<b>9 807 280,43</b>	<b>7 344 636,36</b>	<b>1,44</b>
215 789,00	THE SAUDI NATIONAL BANK	SAR	4 216 208,73	2 727 812,50	0,53
132 100,00	AL RAJHI BANK	SAR	3 014 574,28	2 486 720,77	0,49
53 000,00	RIYAD BANK	SAR	510 293,07	418 901,95	0,08
37 000,00	SAUDI BRITISH BANK	SAR	425 889,20	359 324,18	0,07
43 000,00	ALINMA BANK	SAR	434 420,45	349 512,98	0,07
23 150,00	BANQUE SAUDI FRANSI	SAR	316 271,28	235 498,64	0,05
19 100,00	BANK ALBILAD	SAR	254 601,12	209 776,35	0,04
24 000,00	ARAB NATIONAL BANK	SAR	202 319,46	192 683,43	0,04
3 000,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	SAR	100 906,83	108 160,03	0,02
19 700,00	SAUDI INVESTMENT BANK	SAR	106 388,95	85 269,40	0,02
16 200,00	BANK AL-JAZIRA	SAR	104 045,94	77 632,87	0,01
21 000,00	DAR AL ARKAN REAL ESTATE DEVELOPMENT CO	SAR	76 897,20	61 051,33	0,01
15 400,00	EMAAR ECONOMIC CITY	SAR	44 463,92	32 291,93	0,01
<b>Energy</b>			<b>4 289 360,21</b>	<b>4 741 211,54</b>	<b>0,93</b>
586 904,00	SAUDI ARABIAN OIL CO	SAR	4 289 360,21	4 741 211,54	0,93
<b>Raw materials</b>			<b>3 812 810,26</b>	<b>3 151 331,49</b>	<b>0,62</b>
33 300,00	SAUDI ARABIAN FERTILIZER CO	SAR	1 306 010,40	1 215 521,27	0,24
38 000,00	SAUDI BASIC INDUSTRIES CORP	SAR	1 057 119,16	852 713,93	0,17
36 000,00	SAUDI ARABIAN MINING CO	SAR	699 898,87	597 797,35	0,12
39 000,00	SAHARA INTERNATIONAL PETROCHEMICAL CO	SAR	532 825,84	328 668,86	0,06
11 150,00	YANBU NATIONAL PETROCHEMICAL CO	SAR	156 141,60	115 093,94	0,02
13 500,00	NATIONAL INDUSTRIALIZATION CO	SAR	60 814,39	41 536,14	0,01
<b>Telecommunication</b>			<b>1 677 371,75</b>	<b>1 480 762,43</b>	<b>0,29</b>
140 500,00	SAUDI TELECOM CO	SAR	1 462 453,17	1 303 156,33	0,25
15 300,00	ETIHAD ETISALAT CO	SAR	157 192,73	132 944,83	0,03
17 700,00	MOBILE TELECOMMUNICATIONS CO SAUDI ARABIA	SAR	57 725,85	44 661,27	0,01
<b>Health</b>			<b>1 022 331,01</b>	<b>1 020 027,88</b>	<b>0,20</b>
14 000,00	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO	SAR	786 127,64	777 715,00	0,15
4 650,00	MOUWASAT MEDICAL SERVICES CO	SAR	236 203,37	242 312,88	0,05
<b>Consumer Retail</b>			<b>1 190 569,03</b>	<b>959 109,94</b>	<b>0,19</b>
25 475,00	JARIR MARKETING CO	SAR	1 190 569,03	959 109,94	0,19
<b>Multi-Utilities</b>			<b>387 915,95</b>	<b>325 776,61</b>	<b>0,06</b>
35 000,00	SAUDI ELECTRICITY CO	SAR	241 571,54	202 108,16	0,04
3 200,00	ACWA POWER CO	SAR	146 344,41	123 668,45	0,02
<b>Basic Goods</b>			<b>234 145,26</b>	<b>205 492,84</b>	<b>0,04</b>
9 900,00	ALMARAI CO JSC	SAR	139 268,50	132 058,46	0,03
10 500,00	SAVOLA GROUP	SAR	94 876,76	73 434,38	0,01
<b>Computing and IT</b>			<b>77 239,67</b>	<b>83 226,87</b>	<b>0,02</b>
1 000,00	ELM CO	SAR	77 239,67	83 226,87	0,02
<b>THAILAND</b>			<b>17 168 262,84</b>	<b>17 755 722,91</b>	<b>3,49</b>
<b>Health</b>			<b>3 613 589,50</b>	<b>4 061 766,55</b>	<b>0,80</b>
3 503 900,00	BANGKOK DUSIT MEDICAL SERVICES PCL -F-	THB	2 472 945,90	2 748 960,74	0,54
228 900,00	BUMRUNGRAD HOSPITAL PCL	THB	1 140 643,60	1 312 805,81	0,26
<b>Energy</b>			<b>3 668 962,70</b>	<b>3 837 487,99</b>	<b>0,75</b>
734 700,00	ENERGY ABSOLUTE PCL	THB	1 713 604,94	1 927 971,51	0,38
119 000,00	PTT EXPLORATION & PRODUCTION PCL	THB	517 890,11	568 212,14	0,11
453 700,00	PTT OIL & RETAIL BUSINESS NVDR	THB	464 547,92	408 111,91	0,08
495 000,00	PTT OIL & RETAIL BUSINESS NVDR	THB	375 307,28	318 713,89	0,06

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
57 000,00	PTT EXPLORATION & PRODUCTION PCL	THB	237 826,11	272 168,84	0,05
91 000,00	THAI OIL PCL	THB	139 626,94	138 478,63	0,03
91 000,00	THAI OIL PCL	THB	144 321,66	138 478,63	0,03
101 500,00	PTT OIL & RETAIL BUSINESS PCL	THB	75 837,74	65 352,44	0,01
<b>Consumer Retail</b>			<b>1 917 911,99</b>	<b>1 964 622,52</b>	<b>0,39</b>
482 500,00	CP ALL PCL	THB	816 672,63	890 879,18	0,18
916 000,00	HOME PRODUCT CENTER PCL -A-	THB	411 145,59	384 101,50	0,08
254 000,00	MINOR INTERNATIONAL PCL	THB	240 285,69	221 606,39	0,04
147 000,00	CENTRAL RETAIL CORP PCL	THB	161 558,46	183 928,03	0,04
621 000,00	BANGKOK EXPRESSWAY & METRO PCL	THB	152 915,02	164 640,44	0,03
32 000,00	JMT NETWORK SERVICES PCL	THB	67 667,30	59 733,49	0,01
32 000,00	JMT NETWORK SERVICES PCL	THB	67 667,30	59 733,49	0,01
<b>Finance</b>			<b>1 956 749,40</b>	<b>1 955 930,31</b>	<b>0,38</b>
314 000,00	KRUNGTHAI CARD PCL	THB	466 786,59	501 187,81	0,10
296 900,00	SRISAWAD CORP PCL	THB	444 322,14	391 564,81	0,08
164 000,00	CENTRAL PATTANA PCL	THB	300 023,23	315 007,60	0,06
51 000,00	KASIKORN BANK PCL	THB	196 682,72	203 507,79	0,04
69 000,00	SCB X PCL	THB	207 342,40	199 733,86	0,04
650 000,00	ASSET WORLD CORP PCL	THB	97 661,28	110 782,90	0,02
650 000,00	ASSET WORLD CORP PCL	THB	94 484,41	110 782,90	0,02
60 000,00	MUANGTHAI CAPITAL PCL	THB	75 958,77	61 681,32	0,01
60 000,00	MUANGTHAI CAPITAL PCL	THB	73 487,86	61 681,32	0,01
<b>Telecommunication</b>			<b>2 005 183,16</b>	<b>1 928 124,22</b>	<b>0,38</b>
482 100,00	INTOUCH HOLDINGS PCL -F-	THB	933 472,14	1 007 521,81	0,20
127 400,00	ADVANCED INFO SERVICE PCL -A-	THB	818 192,60	672 082,95	0,13
949 000,00	TRUE CORP PCL	THB	124 663,41	124 259,73	0,03
949 000,00	TRUE CORP PCL	THB	128 855,01	124 259,73	0,02
<b>Industries</b>			<b>1 465 825,50</b>	<b>1 600 151,50</b>	<b>0,31</b>
368 500,00	AIRPORTS OF THAILAND PCL	THB	731 520,94	747 683,15	0,14
16 500,00	DELTA ELECTRONICS THAILAND NVDR	THB	269 027,60	370 493,74	0,07
119 000,00	AIRPORTS OF THAILAND PCL	THB	219 053,68	241 449,92	0,05
642 000,00	BTS GROUP HOLDINGS PCL	THB	150 940,93	145 892,56	0,03
53 000,00	BERLI JUCKER PUBLIC CO LTD	THB	50 507,02	50 542,16	0,01
41 000,00	B GRIMM POWER PCL	THB	44 775,33	44 089,97	0,01
<b>Multi-Utilities</b>			<b>1 477 423,66</b>	<b>1 433 461,77</b>	<b>0,28</b>
65 000,00	SIAM CEMENT PCL	THB	655 580,96	601 392,90	0,12
193 000,00	GLOBAL POWER SYNERGY PCL	THB	385 296,00	381 152,70	0,07
128 000,00	GULF ENERGY DEVELOPMENT PCL	THB	177 181,48	191 320,32	0,04
88 000,00	RATCH GROUP PCL	THB	100 079,05	101 774,18	0,02
88 000,00	RATCH GROUP PCL	THB	103 448,61	101 774,18	0,02
41 000,00	B GRIMM POWER PCL	THB	44 775,33	44 089,97	0,01
8 000,00	GULF ENERGY DEVELOPMENT PCL	THB	11 062,23	11 957,52	0,00
<b>Basic Goods</b>			<b>650 491,90</b>	<b>589 224,37</b>	<b>0,12</b>
315 000,00	CHAROEN POKPHAND FOODS NVDR	THB	230 067,43	211 339,69	0,04
233 000,00	THAI UNION GROUP PCL -F-	THB	111 642,33	106 527,43	0,02
233 000,00	THAI UNION GROUP PCL	THB	115 396,12	106 527,43	0,02
64 000,00	OSOTSPA PCL	THB	56 982,99	48 912,21	0,01
64 000,00	OSOTSPA PCL	THB	56 982,99	48 912,21	0,01
12 800,00	CARABAO GROUP PCL	THB	39 710,02	33 502,70	0,01
12 800,00	CARABAO GROUP PCL	THB	39 710,02	33 502,70	0,01
<b>Raw materials</b>			<b>412 125,03</b>	<b>384 953,68</b>	<b>0,08</b>
183 000,00	PTT GLOBAL CHEMICAL PCL	THB	244 403,61	233 922,36	0,05
137 000,00	INDORAMA VENTURES PCL	THB	167 721,42	151 031,32	0,03

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

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<b>SOUTH AFRICA</b>			<b>18 338 541,89</b>	<b>16 128 919,41</b>	<b>3,17</b>
<b>Raw materials</b>			<b>7 408 477,44</b>	<b>6 001 404,04</b>	<b>1,18</b>
800 326,00	SIBANYE STILLWATER LTD -A-	ZAR	2 641 461,72	1 970 928,17	0,39
94 484,00	NORTHAM PLATINUM HOLDINGS LTD	ZAR	1 266 937,32	973 912,16	0,19
30 339,00	KUMBA IRON ORE LTD	ZAR	1 113 739,90	822 494,82	0,16
49 500,00	IMPALA PLATINUM HOLDINGS LTD	ZAR	632 007,47	580 994,79	0,11
6 433,00	ANGLO AMERICAN PLATINUM LTD	ZAR	506 336,39	504 770,44	0,10
36 000,00	GOLD FIELDS LTD	ZAR	332 743,70	349 210,44	0,07
23 000,00	SASOL LTD	ZAR	499 592,04	341 252,52	0,07
16 800,00	ANGLOGOLD ASHANTI LTD	ZAR	263 225,77	304 586,58	0,06
5 100,00	AFRICAN RAINBOW MINERALS LTD	ZAR	73 893,06	80 884,39	0,02
22 350,00	HARMONY GOLD MINING CO LTD	ZAR	78 540,07	72 369,73	0,01
<b>Consumer Retail</b>			<b>4 516 085,51</b>	<b>4 145 518,74</b>	<b>0,82</b>
128 273,00	BIDVEST GROUP LTD	ZAR	1 601 832,16	1 514 404,36	0,30
75 141,00	CLICKS GROUP LTD	ZAR	1 353 526,85	1 117 561,60	0,22
61 332,00	BID CORP LTD	ZAR	1 091 939,73	1 114 052,59	0,22
42 000,00	WOOLWORTHS HOLDINGS LTD	ZAR	138 447,81	153 644,00	0,03
10 600,00	MR PRICE GROUP LTD	ZAR	126 451,42	92 777,18	0,02
13 800,00	FOSCHINI GROUP LTD	ZAR	114 921,97	76 754,27	0,02
69 300,00	PEPKOR HOLDINGS LTD	ZAR	88 965,57	76 324,74	0,01
<b>Finance</b>			<b>3 186 292,81</b>	<b>2 702 343,25</b>	<b>0,53</b>
206 000,00	FIRSTRAND LTD	ZAR	869 956,23	704 694,27	0,14
54 150,00	STANDARD BANK GROUP LTD	ZAR	561 256,99	500 341,60	0,10
3 600,00	CAPITEC BANK HOLDINGS LTD	ZAR	464 414,13	368 454,19	0,07
32 900,00	ABSA GROUP LTD	ZAR	366 182,05	351 298,09	0,07
18 600,00	NEDBANK GROUP LTD	ZAR	247 322,32	217 739,60	0,04
73 000,00	SANLAM LTD	ZAR	258 017,00	195 853,90	0,04
21 000,00	DISCOVERY LTD	ZAR	171 729,66	142 646,30	0,03
139 000,00	GROWTHPOINT PROPERTIES LTD	ZAR	114 617,97	111 296,44	0,02
191 000,00	OLD MUTUAL LTD	ZAR	132 796,46	110 018,86	0,02
<b>Telecommunication</b>			<b>2 273 089,31</b>	<b>2 095 736,03</b>	<b>0,41</b>
8 600,00	NASPERS LTD -N-	ZAR	1 331 289,61	1 337 573,03	0,26
69 000,00	MTN GROUP LTD	ZAR	613 748,03	483 703,88	0,10
26 000,00	VODACOM GROUP LTD	ZAR	214 488,22	175 679,05	0,03
15 300,00	MULTICHOICE GROUP LTD	ZAR	113 563,45	98 780,07	0,02
<b>Basic Goods</b>			<b>802 571,16</b>	<b>1 061 410,42</b>	<b>0,21</b>
67 528,00	SHOPRITE HOLDINGS LTD	ZAR	535 044,71	840 416,17	0,17
23 000,00	REMGRO LTD	ZAR	188 502,23	168 492,08	0,03
8 400,00	SPAR GROUP LTD	ZAR	79 024,22	52 502,17	0,01
<b>Health</b>			<b>148 276,76</b>	<b>118 618,00</b>	<b>0,02</b>
15 800,00	ASPEN PHARMACARE HOLDINGS LTD	ZAR	148 276,76	118 618,00	0,02
<b>Industries</b>			<b>3 748,90</b>	<b>3 888,93</b>	<b>0,00</b>
7 062,00	GRINDROD LTD	ZAR	3 748,90	3 888,93	0,00
<b>MALAYSIA</b>			<b>13 017 979,29</b>	<b>12 262 210,61</b>	<b>2,41</b>
<b>Finance</b>			<b>3 122 291,00</b>	<b>2 999 950,29</b>	<b>0,59</b>
194 000,00	HONG LEONG BANK BHD	MYR	855 849,88	848 424,02	0,17
600 715,00	PUBLIC BANK BHD	MYR	615 215,51	552 001,60	0,11
414 000,00	RHB BANK BHD	MYR	521 025,58	509 878,88	0,10
91 000,00	HONG LEONG FINANCIAL GROUP BHD	MYR	384 484,35	360 033,12	0,07
186 000,00	MALAYAN BANKING BHD	MYR	368 252,63	344 207,49	0,07
261 000,00	CIMB GROUP HOLDINGS BHD	MYR	313 994,76	322 000,55	0,06
72 000,00	AMMB HOLDINGS BHD	MYR	63 468,29	63 404,63	0,01

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>2 837 707,73</b>	<b>2 824 411,53</b>	<b>0,55</b>
1 046 900,00	PETRONAS CHEMICALS GROUP BHD	MYR	2 045 222,57	1 915 101,37	0,37
876 000,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	792 485,16	909 310,16	0,18
<b>Basic Goods</b>			<b>2 059 417,56</b>	<b>2 015 119,14</b>	<b>0,40</b>
33 000,00	NESTLE MALAYSIA BHD	MYR	988 107,69	982 720,67	0,19
536 500,00	QL RESOURCES BHD	MYR	640 995,76	628 795,52	0,12
26 000,00	PPB GROUP BHD	MYR	97 645,64	96 451,27	0,02
102 000,00	IOI CORP BHD	MYR	95 547,08	87 870,54	0,02
88 000,00	SIME DARBY PLANTATION BHD	MYR	90 987,12	87 040,97	0,02
17 700,00	KUALA LUMPUR KEPONG BHD	MYR	89 939,91	84 184,70	0,02
35 300,00	HAP SENG CONSOLIDATED BHD	MYR	56 194,36	48 055,47	0,01
<b>Energy</b>			<b>1 467 498,99</b>	<b>1 507 949,61</b>	<b>0,30</b>
359 502,00	PETRONAS GAS BHD	MYR	1 293 084,00	1 309 161,39	0,26
25 400,00	PETRONAS DAGANGAN BHD	MYR	97 960,54	124 265,24	0,02
143 000,00	DIALOG GROUP BHD	MYR	76 454,45	74 522,98	0,02
<b>Telecommunication</b>			<b>1 390 262,13</b>	<b>1 383 019,81</b>	<b>0,27</b>
1 389 900,00	DIGI.COM BHD	MYR	1 174 370,99	1 182 583,08	0,23
94 000,00	MAXIS BHD	MYR	82 030,68	76 779,84	0,02
106 000,00	AXIATA GROUP BHD	MYR	72 597,04	69 671,07	0,01
47 000,00	TELEKOM MALAYSIA BHD	MYR	61 263,42	53 985,82	0,01
<b>Computing and IT</b>			<b>655 284,44</b>	<b>580 711,34</b>	<b>0,11</b>
1 046 000,00	INARI AMERTRON BHD	MYR	655 284,44	580 711,34	0,11
<b>Industries</b>			<b>957 527,45</b>	<b>450 337,82</b>	<b>0,09</b>
807 000,00	HARTALEGA HOLDINGS BHD	MYR	797 622,65	291 816,99	0,06
53 010,00	MISC BHD	MYR	84 557,24	84 568,22	0,01
195 700,00	TOP GLOVE CORP BHD	MYR	39 561,59	37 672,77	0,01
26 000,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	35 785,97	36 279,84	0,01
<b>Consumer Retail</b>			<b>448 054,40</b>	<b>409 420,15</b>	<b>0,08</b>
499 700,00	MR DIY GROUP M BHD	MYR	230 106,40	212 582,48	0,04
83 000,00	GENTING BHD	MYR	86 734,25	79 094,12	0,02
116 000,00	GENTING MALAYSIA BHD	MYR	77 395,61	66 374,06	0,01
105 000,00	SIME DARBY BHD	MYR	53 818,14	51 369,49	0,01
<b>Health</b>			<b>79 935,59</b>	<b>91 290,92</b>	<b>0,02</b>
69 000,00	IHH HEALTHCARE BHD	MYR	79 935,59	91 290,92	0,02
<b>MEXICO</b>			<b>11 855 620,23</b>	<b>12 177 393,54</b>	<b>2,39</b>
<b>Raw materials</b>			<b>4 213 493,29</b>	<b>3 238 961,57</b>	<b>0,64</b>
945 761,00	GRUPO MEXICO SAB DE CV -B-	MXN	4 081 369,30	3 110 888,63	0,61
39 000,00	ORBIA ADVANCE CORP SAB DE CV	MXN	80 962,28	64 694,47	0,02
5 500,00	INDUSTRIAS PENOLES SAB DE CV	MXN	51 161,71	63 378,47	0,01
<b>Industries</b>			<b>2 794 758,27</b>	<b>3 131 630,83</b>	<b>0,61</b>
64 925,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV -B-	MXN	1 152 219,12	1 419 326,06	0,28
101 598,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	1 227 944,56	1 363 660,51	0,27
608 000,00	CEMEX SAB DE CV	MXN	272 961,12	230 363,29	0,04
117 900,00	ALFA SAB DE CV -A-	MXN	83 064,84	70 350,80	0,01
52 000,00	OPERADORA DE SITES MEXICANOS SAB DE CV	MXN	58 568,63	47 930,17	0,01
<b>Consumer Retail</b>			<b>1 390 867,49</b>	<b>1 744 800,32</b>	<b>0,34</b>
507 551,00	WAL-MART DE MEXICO SAB DE CV	MXN	1 313 666,34	1 673 878,62	0,33
9 240,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	77 168,97	70 889,10	0,01
16,00	BECLÉ SAB DE CV	MXN	32,18	32,60	0,00

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>1 078 361,19</b>	<b>1 710 076,96</b>	<b>0,34</b>
210 807,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	771 591,73	1 418 133,96	0,28
94 000,00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	MXN	170 288,90	148 427,53	0,03
130 000,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	136 480,56	143 515,47	0,03
<b>Basic Goods</b>			<b>1 178 302,87</b>	<b>1 294 225,26</b>	<b>0,25</b>
79 000,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	512 712,33	575 964,48	0,11
63 300,00	GRUPO BIMBO SAB DE CV -A-	MXN	230 284,41	250 670,67	0,05
17 700,00	ARCA CONTINENTAL SAB DE CV	MXN	124 653,71	134 670,67	0,03
21 000,00	COCA-COLA FEMSA SAB DE CV	MXN	130 219,44	133 122,04	0,02
8 200,00	GRUMA SAB DE CV -B-	MXN	94 393,10	102 802,81	0,02
61 000,00	KIMBERLY-CLARK DE MEXICO SAB DE CV -A-	MXN	86 039,88	96 994,59	0,02
<b>Telecommunication</b>			<b>1 199 837,12</b>	<b>1 057 698,60</b>	<b>0,21</b>
1 148 000,00	AMERICA MOVIL SAB DE CV -L-	MXN	1 059 362,39	975 905,17	0,19
96 000,00	GRUPO TELEVISIA SAB	MXN	140 474,73	81 793,43	0,02
<b>INDONESIA</b>			<b>9 866 749,00</b>	<b>10 130 132,54</b>	<b>1,99</b>
<b>Finance</b>			<b>4 550 204,83</b>	<b>4 721 912,27</b>	<b>0,93</b>
5 598 192,00	BANK CENTRAL ASIA TBK PT	IDR	2 167 422,69	2 880 905,80	0,57
2 817 000,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	813 070,53	837 585,11	0,16
752 800,00	BANK MANDIRI PERSERO TBK PT	IDR	435 169,56	449 702,48	0,09
1 727 601,00	BANK JAGO TBK PT	IDR	962 789,15	386 813,43	0,08
300 600,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	171 752,90	166 905,45	0,03
<b>Telecommunication</b>			<b>2 370 142,46</b>	<b>2 272 733,91</b>	<b>0,45</b>
10 069 367,00	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	IDR	2 370 142,46	2 272 733,91	0,45
<b>Health</b>			<b>863 608,48</b>	<b>1 042 831,87</b>	<b>0,21</b>
8 289 968,00	KALBE FARMA TBK PT	IDR	863 608,48	1 042 831,87	0,21
<b>Basic Goods</b>			<b>839 529,79</b>	<b>940 729,27</b>	<b>0,18</b>
3 927 060,00	SUMBER ALFARIA TRIJAYA TBK PT	IDR	498 650,33	626 366,56	0,12
311 600,00	CHAROEN POKPHAND INDONESIA TBK PT	IDR	118 276,34	105 964,66	0,02
298 300,00	UNILEVER INDONESIA TBK PT	IDR	94 327,40	84 385,20	0,02
172 000,00	INDOFOOD SUKSES MAKMUR TBK PT	IDR	75 396,47	69 620,30	0,01
90 370,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	52 879,25	54 392,55	0,01
<b>Raw materials</b>			<b>689 815,68</b>	<b>729 147,56</b>	<b>0,14</b>
938 485,00	VALE INDONESIA TBK PT	IDR	315 275,66	401 052,14	0,08
540 684,00	MERDEKA COPPER GOLD TBK PT	IDR	150 914,94	134 077,50	0,02
724 677,00	ANEKA TAMBANG TBK	IDR	94 219,04	86 580,51	0,02
107 000,00	INDAH KIAT PULP & PAPER CORP TBK PT	IDR	56 555,44	56 190,69	0,01
1 127 727,00	BARITO PACIFIC TBK PT	IDR	72 850,60	51 246,72	0,01
<b>Consumer Retail</b>			<b>425 869,92</b>	<b>317 139,22</b>	<b>0,06</b>
924 400,00	ASTRA INTERNATIONAL TBK PT	IDR	425 869,92	317 139,22	0,06
<b>Industries</b>			<b>127 577,84</b>	<b>105 638,44</b>	<b>0,02</b>
902 200,00	SARANA MENARA NUSANTARA TBK PT	IDR	73 766,73	59 732,50	0,01
116 000,00	SEMEN INDONESIA PERSERO TBK PT	IDR	53 811,11	45 905,94	0,01
<b>HONG KONG</b>			<b>7 836 609,78</b>	<b>7 623 128,19</b>	<b>1,50</b>
<b>Health</b>			<b>2 984 331,92</b>	<b>2 948 474,77</b>	<b>0,58</b>
2 950 566,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	2 942 121,05	2 904 578,31	0,57
103 000,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	42 210,87	43 896,46	0,01
<b>Basic Goods</b>			<b>3 003 579,38</b>	<b>2 912 558,22</b>	<b>0,57</b>
444 750,00	CHINA RESOURCES BEER HOLDINGS CO LTD	HKD	3 003 579,38	2 912 558,22	0,57

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>1 139 228,18</b>	<b>1 084 756,95</b>	<b>0,21</b>
145 000,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	364 182,97	358 590,79	0,07
451 000,00	FAR EAST HORIZON LTD	HKD	366 337,20	330 270,88	0,07
229 000,00	CITIC LTD	HKD	243 247,48	226 530,46	0,04
56 000,00	CHINA TAIPING INSURANCE HOLDINGS CO LTD	HKD	56 802,74	65 345,88	0,01
54 000,00	YUEXIU PROPERTY CO LTD	HKD	64 419,32	61 261,76	0,01
212 000,00	CHINA JINMAO HOLDINGS GROUP LTD	HKD	44 238,47	42 757,18	0,01
<b>Computing and IT</b>			<b>323 589,33</b>	<b>298 555,58</b>	<b>0,06</b>
298 700,00	LENOVO GROUP LTD	HKD	258 781,58	229 856,69	0,05
21 000,00	HUA HONG SEMICONDUCTOR LTD	HKD	64 807,75	68 698,89	0,01
<b>Multi-Utilities</b>			<b>168 777,93</b>	<b>166 105,44</b>	<b>0,03</b>
112 000,00	GUANGDONG INVESTMENT LTD	HKD	108 549,68	107 430,77	0,02
19 550,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	60 228,25	58 674,67	0,01
<b>Industries</b>			<b>72 727,14</b>	<b>80 303,57</b>	<b>0,02</b>
26 650,00	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	72 727,14	80 303,57	0,02
<b>Raw materials</b>			<b>72 768,71</b>	<b>73 298,02</b>	<b>0,02</b>
96 000,00	FOSUN INTERNATIONAL LTD	HKD	72 768,71	73 298,02	0,02
<b>Energy</b>			<b>71 607,19</b>	<b>59 075,64</b>	<b>0,01</b>
141 000,00	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	71 607,19	59 075,64	0,01
<b>UNITED ARAB EMIRATES</b>			<b>4 938 970,36</b>	<b>4 202 311,89</b>	<b>0,83</b>
<b>Finance</b>			<b>2 403 619,26</b>	<b>2 081 413,09</b>	<b>0,41</b>
176 000,00	FIRST ABU DHABI BANK PJSC	AED	966 732,91	767 826,80	0,15
120 000,00	ABU DHABI COMMERCIAL BANK PJSC	AED	303 531,90	275 535,93	0,05
75 000,00	EMIRATES NBD BANK PJSC	AED	279 875,10	248 747,72	0,05
165 000,00	EMAAR PROPERTIES PJSC	AED	259 136,16	246 681,20	0,05
170 000,00	ALDAR PROPERTIES PJSC	AED	205 171,03	192 135,29	0,04
122 200,00	DUBAI ISLAMIC BANK PJSC	AED	195 088,60	177 705,37	0,04
74 340,00	ABU DHABI ISLAMIC BANK PJSC	AED	194 083,56	172 780,78	0,03
<b>Consumer Retail</b>			<b>1 397 065,76</b>	<b>1 237 615,56</b>	<b>0,24</b>
1 100 000,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	1 397 065,76	1 237 615,56	0,24
<b>Telecommunication</b>			<b>1 138 285,34</b>	<b>883 283,24</b>	<b>0,18</b>
151 450,00	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	AED	1 138 285,34	883 283,24	0,18
<b>BERMUDA</b>			<b>4 500 400,93</b>	<b>3 680 569,63</b>	<b>0,72</b>
<b>Multi-Utilities</b>			<b>2 438 686,02</b>	<b>1 932 196,27</b>	<b>0,38</b>
492 373,00	CHINA RESOURCES GAS GROUP LTD	HKD	2 222 342,80	1 731 911,73	0,34
120 100,00	CHINA GAS HOLDINGS LTD	HKD	171 823,17	163 789,19	0,03
152 000,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	44 520,05	36 495,35	0,01
<b>Energy</b>			<b>850 147,94</b>	<b>740 898,75</b>	<b>0,14</b>
1 108 000,00	KUNLUN ENERGY CO LTD	HKD	850 147,94	740 898,75	0,14
<b>Finance</b>			<b>485 959,21</b>	<b>448 880,32</b>	<b>0,09</b>
3 300,00	CREDICORP LTD	USD	448 556,63	419 468,91	0,08
31 900,00	HOPSON DEVELOPMENT HOLDINGS LTD	HKD	37 402,58	29 411,41	0,01
<b>Industries</b>			<b>537 165,91</b>	<b>333 464,22</b>	<b>0,06</b>
19 700,00	ORIENT OVERSEAS INTERNATIONAL LTD	HKD	537 165,91	333 464,22	0,06
<b>Computing and IT</b>			<b>99 743,67</b>	<b>139 788,58</b>	<b>0,03</b>
175 100,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	99 743,67	139 788,58	0,03
<b>Consumer Retail</b>			<b>42 237,23</b>	<b>44 140,16</b>	<b>0,01</b>
48 000,00	SHENZHEN INTERNATIONAL HOLDINGS LTD	HKD	42 237,23	44 140,16	0,01

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>46 460,95</b>	<b>41 201,33</b>	<b>0,01</b>
176 000,00	CHINA RUYI HOLDINGS LTD	HKD	46 460,95	41 201,33	0,01
<b>CHILE</b>			<b>2 393 478,21</b>	<b>3 191 680,79</b>	<b>0,63</b>
<b>Raw materials</b>			<b>597 137,31</b>	<b>1 196 003,40</b>	<b>0,24</b>
14 944,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	514 540,82	1 127 485,32	0,22
44 000,00	EMPRESAS CMPC SA	CLP	82 596,49	68 518,08	0,02
<b>Multi-Utilities</b>			<b>785 571,43</b>	<b>1 064 456,30</b>	<b>0,21</b>
8 527 310,00	ENEL AMERICAS SA	CLP	785 571,43	1 064 456,30	0,21
<b>Finance</b>			<b>611 312,32</b>	<b>559 146,76</b>	<b>0,11</b>
8 366 975,00	BANCO SANTANDER CHILE	CLP	358 957,98	312 412,33	0,06
1 829 000,00	BANCO DE CHILE	CLP	178 291,56	177 017,54	0,04
2 599,00	BANCO DE CREDITO E INVERSIONES SA	CLP	74 062,78	69 716,89	0,01
<b>Energy</b>			<b>163 162,75</b>	<b>154 106,80</b>	<b>0,03</b>
15 560,00	EMPRESAS COPEC SA	CLP	129 017,54	108 309,02	0,02
1 068 000,00	ENEL CHILE SA	CLP	34 145,21	45 797,78	0,01
<b>Basic Goods</b>			<b>102 820,30</b>	<b>117 692,93</b>	<b>0,02</b>
56 000,00	CENCOSUD SA	CLP	74 478,11	85 917,60	0,02
5 100,00	CIA CERVECERIAS UNIDAS SA	CLP	28 342,19	31 775,33	0,00
<b>Consumer Retail</b>			<b>66 743,40</b>	<b>54 440,88</b>	<b>0,01</b>
30 000,00	SACI FALABELLA	CLP	66 743,40	54 440,88	0,01
<b>Industries</b>			<b>66 730,70</b>	<b>45 833,72</b>	<b>0,01</b>
622 000,00	CIA SUD AMERICANA DE VAPORES SA	CLP	66 730,70	45 833,72	0,01
<b>PHILIPPINES</b>			<b>3 045 222,05</b>	<b>2 848 175,68</b>	<b>0,56</b>
<b>Basic Goods</b>			<b>1 561 728,84</b>	<b>1 470 444,70</b>	<b>0,29</b>
387 860,00	UNIVERSAL ROBINA CORP	PHP	793 466,62	886 907,59	0,17
2 605 700,00	MONDE NISSIN CORP	PHP	653 360,27	485 432,27	0,10
116 000,00	JG SUMMIT HOLDINGS INC	PHP	114 901,95	98 104,84	0,02
<b>Finance</b>			<b>941 493,83</b>	<b>882 725,33</b>	<b>0,17</b>
464 000,00	SM PRIME HOLDINGS INC	PHP	311 043,57	276 956,02	0,06
302 000,00	AYALA LAND INC	PHP	156 629,63	156 394,73	0,03
87 600,00	BDO UNIBANK INC	PHP	165 093,71	155 683,85	0,03
68 400,00	BANK OF THE PHILIPPINE ISLANDS	PHP	112 290,70	117 306,14	0,02
9 500,00	AYALA CORP	PHP	129 880,80	111 012,75	0,02
72 000,00	METROPOLITAN BANK & TRUST CO	PHP	66 555,42	65 371,84	0,01
<b>Consumer Retail</b>			<b>277 976,17</b>	<b>276 081,70</b>	<b>0,06</b>
9 800,00	SM INVESTMENTS CORP	PHP	152 480,50	148 297,23	0,03
38 000,00	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	PHP	125 495,67	127 784,47	0,03
<b>Telecommunication</b>			<b>143 582,46</b>	<b>111 942,56</b>	<b>0,02</b>
3 400,00	PLDT INC	PHP	102 443,98	75 288,59	0,01
1 000,00	GLOBE TELECOM INC	PHP	41 138,48	36 653,97	0,01
<b>Industries</b>			<b>70 990,25</b>	<b>64 127,12</b>	<b>0,01</b>
66 100,00	ABOITIZ EQUITY VENTURES INC	PHP	70 990,25	64 127,12	0,01
<b>Multi-Utilities</b>			<b>49 450,50</b>	<b>42 854,27</b>	<b>0,01</b>
8 530,00	MANILA ELECTRIC CO	PHP	49 450,50	42 854,27	0,01

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>QATAR</b>			<b>3 586 403,43</b>	<b>2 754 597,85</b>	<b>0,54</b>
<b>Finance</b>			<b>2 889 657,23</b>	<b>2 172 805,63</b>	<b>0,43</b>
187 000,00	QATAR NATIONAL BANK QPSC	QAR	1 134 948,22	866 040,12	0,17
398 763,00	COMMERCIAL BANK PQSC	QAR	632 935,76	512 989,83	0,10
99 050,00	QATAR ISLAMIC BANK SAQ	QAR	656 729,91	472 994,78	0,09
221 000,00	MASRAF AL RAYAN QSC	QAR	282 807,90	180 306,93	0,04
32 055,00	QATAR INTERNATIONAL ISLAMIC BANK QSC	QAR	109 458,04	85 773,48	0,02
74 000,00	BARWA REAL ESTATE CO	QAR	72 777,40	54 700,49	0,01
<b>Energy</b>			<b>219 752,29</b>	<b>219 266,17</b>	<b>0,04</b>
47 477,00	QATAR FUEL QSC	QAR	219 752,29	219 266,17	0,04
<b>Raw materials</b>			<b>295 871,27</b>	<b>197 753,55</b>	<b>0,04</b>
60 000,00	INDUSTRIES QATAR QSC	QAR	295 871,27	197 753,55	0,04
<b>Industries</b>			<b>105 272,35</b>	<b>91 393,22</b>	<b>0,02</b>
97 000,00	QATAR GAS TRANSPORT CO LTD	QAR	105 272,35	91 393,22	0,02
<b>Telecommunication</b>			<b>75 850,29</b>	<b>73 379,28</b>	<b>0,01</b>
31 000,00	OOREDOO QPSC	QAR	75 850,29	73 379,28	0,01
<b>UNITED STATES</b>			<b>2 143 769,04</b>	<b>2 253 081,35</b>	<b>0,44</b>
<b>Consumer Retail</b>			<b>2 143 769,04</b>	<b>2 253 081,35</b>	<b>0,44</b>
44 000,00	YUM CHINA HOLDINGS INC	USD	2 143 769,04	2 253 081,35	0,44
<b>POLAND</b>			<b>2 023 408,14</b>	<b>2 042 428,41</b>	<b>0,40</b>
<b>Energy</b>			<b>944 598,31</b>	<b>839 320,55</b>	<b>0,17</b>
61 162,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	944 598,31	839 320,55	0,17
<b>Finance</b>			<b>576 910,78</b>	<b>667 705,81</b>	<b>0,13</b>
35 000,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	189 635,45	226 468,58	0,04
24 000,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	156 534,94	181 593,56	0,03
7 500,00	BANK POLSKA KASA OPIEKI SA	PLN	117 952,20	138 585,57	0,03
1 500,00	SANTANDER BANK POLSKA SA	PLN	79 702,63	83 119,30	0,02
600,00	MBANK SA	PLN	33 085,56	37 938,80	0,01
<b>Basic Goods</b>			<b>171 322,21</b>	<b>168 359,84</b>	<b>0,03</b>
2 100,00	DINO POLSKA SA	PLN	171 322,21	168 359,84	0,03
<b>Raw materials</b>			<b>138 613,95</b>	<b>151 897,80</b>	<b>0,03</b>
5 610,00	KGHM POLSKA MIEDZ SA	PLN	138 613,95	151 897,80	0,03
<b>Consumer Retail</b>			<b>93 557,69</b>	<b>102 377,09</b>	<b>0,02</b>
45,00	LPP SA	PLN	93 557,69	102 377,09	0,02
<b>Computing and IT</b>			<b>53 366,81</b>	<b>74 772,76</b>	<b>0,01</b>
2 700,00	CD PROJEKT SA	PLN	53 366,81	74 772,76	0,01
<b>Telecommunication</b>			<b>45 038,39</b>	<b>37 994,56</b>	<b>0,01</b>
10 100,00	CYFROWY POLSAT SA	PLN	45 038,39	37 994,56	0,01
<b>KUWAIT</b>			<b>2 083 836,96</b>	<b>1 908 403,15</b>	<b>0,38</b>
<b>Finance</b>			<b>1 750 987,57</b>	<b>1 632 318,51</b>	<b>0,32</b>
284 000,00	NATIONAL BANK OF KUWAIT SAKP	KWD	981 269,06	937 300,28	0,18
201 000,00	KUWAIT FINANCE HOUSE KSCP	KWD	557 921,84	506 451,12	0,10
52 000,00	BOUBYAN BANK KSCP	KWD	139 666,32	127 042,16	0,03
64 000,00	GULF BANK KSCP	KWD	72 130,35	61 524,95	0,01
<b>Telecommunication</b>			<b>173 911,44</b>	<b>148 234,23</b>	<b>0,03</b>
86 000,00	MOBILE TELECOMMUNICATIONS CO KSC	KWD	173 911,44	148 234,23	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>158 937,95</b>	<b>127 850,41</b>	<b>0,03</b>
58 000,00	AGILITY PUBLIC WAREHOUSING CO KSC	KWD	158 937,95	127 850,41	0,03
<b>GREECE</b>			<b>1 702 643,70</b>	<b>1 843 741,46</b>	<b>0,36</b>
<b>Consumer Retail</b>			<b>902 504,14</b>	<b>963 081,90</b>	<b>0,19</b>
53 625,00	JUMBO SA	EUR	776 697,58	856 927,50	0,17
7 600,00	OPAP SA	EUR	103 754,72	100 548,00	0,02
1 168,00	FF GROUP	EUR	22 051,84	5 606,40	0,00
<b>Telecommunication</b>			<b>404 840,27</b>	<b>447 679,56</b>	<b>0,09</b>
30 684,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	404 840,27	447 679,56	0,09
<b>Finance</b>			<b>274 313,50</b>	<b>292 066,00</b>	<b>0,05</b>
107 000,00	EUROBANK ERGASIAS SA	EUR	105 380,13	112 885,00	0,02
93 000,00	ALPHA BANK AE	EUR	90 664,94	93 000,00	0,02
23 000,00	NATIONAL BANK OF GREECE SA	EUR	78 268,43	86 181,00	0,01
<b>Multi-Utilities</b>			<b>120 985,79</b>	<b>140 914,00</b>	<b>0,03</b>
4 100,00	MYTILINEOS SA	EUR	66 642,27	83 230,00	0,02
8 800,00	PUBLIC POWER CORP SA	EUR	54 343,52	57 684,00	0,01
<b>HUNGARY</b>			<b>1 670 196,48</b>	<b>1 706 253,44</b>	<b>0,34</b>
<b>Health</b>			<b>948 000,25</b>	<b>984 372,71</b>	<b>0,20</b>
47 493,00	RICHTER GEDEON NYRT	HUF	948 000,25	984 372,71	0,20
<b>Energy</b>			<b>480 407,64</b>	<b>454 266,69</b>	<b>0,09</b>
69 912,00	MOL HUNGARIAN OIL & GAS PLC	HUF	480 407,64	454 266,69	0,09
<b>Finance</b>			<b>241 788,59</b>	<b>267 614,04</b>	<b>0,05</b>
10 600,00	OTP BANK NYRT	HUF	241 788,59	267 614,04	0,05
<b>TURKEY</b>			<b>905 263,72</b>	<b>1 468 958,93</b>	<b>0,29</b>
<b>Consumer Retail</b>			<b>214 918,69</b>	<b>360 168,70</b>	<b>0,07</b>
22 001,00	TURK HAVA YOLLARI AO	TRY	81 772,02	155 164,77	0,03
55 000,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	72 008,88	118 157,74	0,02
3 308,00	FORD OTOMOTIV SANAYI AS	TRY	61 137,79	86 846,19	0,02
<b>Finance</b>			<b>203 981,52</b>	<b>356 566,00</b>	<b>0,07</b>
142 000,00	AKBANK TURK AS	TRY	82 299,93	138 955,23	0,03
171 000,00	TURKIYE IS BANKASI -C-	TRY	57 890,87	109 301,67	0,02
48 000,00	HACI OMER SABANCI HOLDING AS	TRY	63 790,72	108 309,10	0,02
<b>Industries</b>			<b>108 715,07</b>	<b>213 868,72</b>	<b>0,04</b>
31 000,00	KOC HOLDING AS	TRY	73 158,18	129 875,41	0,02
27 000,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	35 556,89	83 993,31	0,02
<b>Raw materials</b>			<b>123 484,02</b>	<b>167 531,68</b>	<b>0,03</b>
81 120,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	123 484,02	167 531,68	0,03
<b>Basic Goods</b>			<b>127 489,31</b>	<b>144 277,46</b>	<b>0,03</b>
21 055,00	BIM BIRLESIK MAGAZALAR AS	TRY	127 489,31	144 277,46	0,03
<b>Energy</b>			<b>81 816,51</b>	<b>135 535,98</b>	<b>0,03</b>
5 110,00	TUPRAS TURKIYE PETROL RAFINERILERI AS	TRY	81 816,51	135 535,98	0,03
<b>Telecommunication</b>			<b>44 858,60</b>	<b>91 010,39</b>	<b>0,02</b>
48 000,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	44 858,60	91 010,39	0,02

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CZECH REPUBLIC</b>			<b>1 357 721,05</b>	<b>1 125 998,09</b>	<b>0,22</b>
<b>Finance</b>			<b>651 382,53</b>	<b>596 682,67</b>	<b>0,12</b>
162 918,00	MONETA MONEY BANK AS	CZK	570 497,89	512 617,89	0,10
3 100,00	KOMERCNI BANKA AS	CZK	80 884,64	84 064,78	0,02
<b>Multi-Utilities</b>			<b>706 338,52</b>	<b>529 315,42</b>	<b>0,10</b>
16 604,00	CEZ AS	CZK	706 338,52	529 315,42	0,10
<b>JERSEY</b>			<b>1 091 448,42</b>	<b>184 586,38</b>	<b>0,04</b>
<b>Raw materials</b>			<b>1 091 448,42</b>	<b>184 586,38</b>	<b>0,04</b>
66 709,00	POLYMETAL INTERNATIONAL PLC	GBP	1 091 448,42	184 586,38	0,04
<b>EGYPT</b>			<b>146 062,84</b>	<b>175 516,75</b>	<b>0,03</b>
<b>Finance</b>			<b>146 062,84</b>	<b>175 516,75</b>	<b>0,03</b>
99 291,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	127 672,57	155 890,53	0,03
29 000,00	EGYPTIAN FINANCIAL GROUP-HERMES HOLDING CO	EGP	18 390,27	19 626,22	0,00
<b>NETHERLANDS</b>			<b>107 384,51</b>	<b>105 571,65</b>	<b>0,02</b>
<b>Finance</b>			<b>107 384,51</b>	<b>105 571,65</b>	<b>0,02</b>
18 600,00	NEPI ROCKCASTLE NV	ZAR	107 384,51	105 571,65	0,02
<b>LUXEMBOURG</b>			<b>110 697,37</b>	<b>96 224,22</b>	<b>0,02</b>
<b>Consumer Retail</b>			<b>97 930,68</b>	<b>83 605,20</b>	<b>0,02</b>
15 574,00	ALLEGRO.EU SA	PLN	97 930,68	83 605,20	0,02
<b>Finance</b>			<b>12 766,69</b>	<b>12 619,02</b>	<b>0,00</b>
700,00	REINET INVESTMENTS SCA	ZAR	12 766,69	12 619,02	0,00
<b>SINGAPORE</b>			<b>65 968,34</b>	<b>63 313,33</b>	<b>0,01</b>
<b>Finance</b>			<b>65 968,34</b>	<b>63 313,33</b>	<b>0,01</b>
8 095,00	BOC AVIATION LTD	HKD	65 968,34	63 313,33	0,01
<b>PERU</b>			<b>49 794,09</b>	<b>59 334,77</b>	<b>0,01</b>
<b>Raw materials</b>			<b>49 794,09</b>	<b>59 334,77</b>	<b>0,01</b>
8 500,00	CIA DE MINAS BUENAVENTURA SAA -ADR-	USD	49 794,09	59 334,77	0,01
<b>CYPRUS</b>			<b>685,13</b>	<b>848,26</b>	<b>0,00</b>
<b>Finance</b>			<b>685,13</b>	<b>848,26</b>	<b>0,00</b>
3 444,00	GALAXY COSMOS MEZZ PLC	EUR	685,13	848,26	0,00
<b>ARGENTINA</b>			<b>25,44</b>	<b>47,04</b>	<b>0,00</b>
<b>Raw materials</b>			<b>25,44</b>	<b>47,04</b>	<b>0,00</b>
39,00	TERNIUM ARGENTINA SA	ARS	25,44	47,04	0,00
<b>Ordinary Bonds</b>			<b>0,00</b>	<b>20 885,75</b>	<b>0,00</b>
<b>INDIA</b>			<b>0,00</b>	<b>20 885,75</b>	<b>0,00</b>
<b>Multi-Utilities</b>			<b>0,00</b>	<b>20 885,75</b>	<b>0,00</b>
1 710 012,50	NTPC LTD 8.49% 25/03/2025	INR	0,00	20 885,75	0,00

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Rights</b>			<b>0,00</b>	<b>4 072,83</b>	<b>0,00</b>
<b>SOUTH KOREA</b>			<b>0,00</b>	<b>3 822,68</b>	<b>0,00</b>
<b>Raw materials</b>			<b>0,00</b>	<b>3 822,68</b>	<b>0,00</b>
140,00	LOTTE CHEMICAL CORP 20/01/2023	KRW	0,00	3 682,74	0,00
38,00	HANWHA SOLUTIONS CORP 09/01/2023	KRW	0,00	139,94	0,00
<b>BRAZIL</b>			<b>0,00</b>	<b>250,15</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>0,00</b>	<b>250,15</b>	<b>0,00</b>
131,00	LOCALIZA RENT A CAR SA 31/01/2023	BRL	0,00	250,15	0,00
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>17 858 196,11</b>	<b>1 725 796,80</b>	<b>0,34</b>
<b>Shares</b>			<b>17 858 196,11</b>	<b>1 717 884,43</b>	<b>0,34</b>
<b>RUSSIA</b>			<b>16 425 297,25</b>	<b>1 716 986,73</b>	<b>0,34</b>
<b>Energy</b>			<b>14 555 631,40</b>	<b>1 568 929,71</b>	<b>0,31</b>
99 326,00	LUKOIL PJSC -ADR-*	USD	7 878 463,67	937 080,57	0,18
322 060,00	NOVATEK PJSC*	RUB	6 677 167,73	631 849,14	0,13
<b>Industries</b>			<b>898 268,52</b>	<b>90 621,05</b>	<b>0,02</b>
5 866,00	POLYUS PJSC*	USD	898 268,52	90 621,05	0,02
<b>Raw materials</b>			<b>971 397,33</b>	<b>57 435,97</b>	<b>0,01</b>
251 969,00	NOVOLIPETSK STEEL PJSC*	USD	449 879,85	57 435,97	0,01
36 272,00	SEVERSTAL PJSC*	USD	521 517,48	0,00	0,00
<b>PHILIPPINES</b>			<b>1 003,32</b>	<b>897,58</b>	<b>0,00</b>
<b>Finance</b>			<b>1 003,32</b>	<b>897,58</b>	<b>0,00</b>
533 837,00	AYALA LAND INC -PREF-*	PHP	1 003,32	897,58	0,00
<b>HONG KONG</b>			<b>974 329,44</b>	<b>0,11</b>	<b>0,00</b>
<b>Multi-Utilities</b>			<b>84 631,75</b>	<b>0,09</b>	<b>0,00</b>
707 127,00	CHINA RENEWABLE ENERGY INVESTMENT LTD*	HKD	84 631,75	0,09	0,00
<b>Raw materials</b>			<b>94 447,25</b>	<b>0,02</b>	<b>0,00</b>
129 620,00	CHINA METAL RECYCLING*	HKD	94 447,25	0,02	0,00
<b>Consumer Retail</b>			<b>795 250,44</b>	<b>0,00</b>	<b>0,00</b>
2 261 771,00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD*	HKD	795 250,44	0,00	0,00
<b>TAIWAN</b>			<b>320 551,89</b>	<b>0,01</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>287 441,38</b>	<b>0,01</b>	<b>0,00</b>
445 000,00	YA HSING IND CO*	TWD	287 441,38	0,01	0,00
<b>Industries</b>			<b>33 110,51</b>	<b>0,00</b>	<b>0,00</b>
33 204,00	PACIFIC ELEC WIRE*	TWD	33 110,51	0,00	0,00
<b>INDONESIA</b>			<b>137 014,21</b>	<b>0,00</b>	<b>0,00</b>
<b>Industries</b>			<b>137 014,21</b>	<b>0,00</b>	<b>0,00</b>
1 275 000,00	TRUBA ALAM MANUNGGAL ENGINEERING PT*	IDR	137 014,21	0,00	0,00
<b>Ordinary Bonds</b>			<b>0,00</b>	<b>7 912,37</b>	<b>0,00</b>
<b>INDIA</b>			<b>0,00</b>	<b>7 912,37</b>	<b>0,00</b>
<b>Basic Goods</b>			<b>0,00</b>	<b>7 912,37</b>	<b>0,00</b>
719 432,00	BRITANNIA INDUSTRIES LTD 5.50% 03/06/2024	INR	0,00	7 912,37	0,00

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>38 676 854,88</b>	<b>38 065 602,67</b>	<b>7,48</b>
<b>UCI Units</b>			<b>38 676 854,88</b>	<b>38 065 602,67</b>	<b>7,48</b>
<b>IRELAND</b>			<b>38 676 854,88</b>	<b>38 065 602,67</b>	<b>7,48</b>
<b>Finance</b>			<b>38 676 854,88</b>	<b>38 065 602,67</b>	<b>7,48</b>
241 594,00	ISHARES USD TREASURY BOND 0-1YR UCITS ETF -A-	USD	23 460 122,50	23 356 926,65	4,59
71 000,00	ISHARES EUR GOVT BOND 1-3YR UCITS ETF	EUR	10 212 784,96	9 707 120,00	1,91
52 067,00	ISHARES III PLC - ISHARES C GOVT BOND 0-1YR UCITS ETF	EUR	5 003 947,42	5 001 556,02	0,98
<b>Total Portfolio</b>			<b>543 851 109,05</b>	<b>481 964 330,67</b>	<b>94,67</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

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## Eurizon Fund - Equity Emerging Markets Smart Volatility

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(433 875,43)</b>	<b>32 562 685,18</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>117 659,13</b>	<b>13 460 076,57</b>
1	618	Purchase	FTSE CHINA A50 INDEX	30/01/2023	USD	63 696,44	7 576 402,51
50	145	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/01/2023	HKD	53 962,69	5 883 674,06
<b>Unrealised loss on future contracts and commitment</b>						<b>(551 534,56)</b>	<b>19 102 608,61</b>
50	425	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(551 534,56)	19 102 608,61

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets Smart Volatility

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>(175 164,28)</b>	<b>(124 826,48)</b>	<b>607 387,41</b>
<b>WRITTEN OPTION CONTRACTS</b>				<b>(175 164,28)</b>	<b>(124 826,48)</b>	<b>607 387,41</b>
(1 169)	CALL	NIO INC 17,50 17/03/23	USD	(54 936,80)	(23 002,12)	131 358,53
(566)	CALL	LI AUTO INC 23,00 17/03/23	USD	(120 227,48)	(101 824,36)	476 028,88

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets Smart Volatility

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### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(2 761,85)</b>	<b>(377 937,56)</b>
EUR EURIB MBCNA	EUR	L	4 428 404,95	J.P. MORGAN SE	20/09/2023	(2 761,85)	(76 016,91)
EUR EURIB MBCNA	EUR	L	7 260 301,52	UBS EUROPE SE	13/06/2023	—	(280 360,70)
EUR EURIB MBCNA	EUR	L	6 469 542,25	UBS EUROPE SE	21/03/2023	—	(21 559,95)

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Equity World Smart Volatility

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	995 454 413,19	
Banks	(Note 3)	36 495 700,26	
Other banks and broker accounts	(Notes 2, 3, 10)	7 490 232,51	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	777 862,90	
Unrealised profit on future contracts	(Notes 2, 10)	347 294,89	
Receivable on subscriptions		910 980,15	
Other assets	(Note 11)	977 009,46	
<b>Total assets</b>		<b>1 042 453 493,36</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(1 435,60)	
Option contracts	(Notes 2, 10)	(497 906,05)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(158 155,93)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 693 267,57)	
Payable on redemptions		(1 212 846,11)	
Other liabilities		(1 629 319,83)	
<b>Total liabilities</b>		<b>(5 192 931,09)</b>	
<b>Total net assets</b>		<b>1 037 260 562,27</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	116,34	7 821 230,343
Class R2 Units	USD	124,99	14 221,904
Class RH Units	EUR	91,96	950 087,552
Class Z Units	EUR	143,75	139 532,571
Class ZH Units	EUR	113,48	161 007,652

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 065 912 557,42</b>
Net income from investments	(Note 2)	18 057 557,39
Other income	(Notes 6, 17)	362 271,28
<b>Total income</b>		<b>18 419 828,67</b>
Management fee	(Note 6)	(15 352 359,71)
Administration fee	(Note 8)	(2 007 553,06)
Subscription tax	(Note 4)	(498 331,23)
Other charges and taxes	(Note 5)	(90 155,02)
<b>Total expenses</b>		<b>(17 948 399,02)</b>
<b>Net investment income / (loss)</b>		<b>471 429,65</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	18 508 151,78
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(177 722 246,48)
- option contracts	(Note 2)	1 002 126,22
- forward foreign exchange contracts	(Note 2)	38 415,31
- foreign currencies	(Note 2)	20 979,02
- future contracts	(Note 2)	(2 947 120,37)
<b>Net result of operations for the year</b>		<b>(160 628 264,87)</b>
Subscriptions for the year		609 857 592,84
Redemptions for the year		(477 881 323,12)
<b>Net assets at the end of the year</b>		<b>1 037 260 562,27</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>972 799 499,71</b>	<b>995 454 413,19</b>	<b>95,97</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>972 727 852,77</b>	<b>995 454 413,08</b>	<b>95,97</b>
<b>Shares</b>			<b>972 727 852,77</b>	<b>995 426 573,84</b>	<b>95,97</b>
<b>UNITED STATES</b>			<b>661 164 284,63</b>	<b>684 385 876,24</b>	<b>65,98</b>
<b>Computing and IT</b>			<b>130 956 676,30</b>	<b>139 423 433,85</b>	<b>13,44</b>
351 793,00	APPLE INC	USD	34 305 518,69	42 828 282,73	4,13
163 200,00	MICROSOFT CORP	USD	33 592 051,51	36 672 421,03	3,53
71 502,00	ANALOG DEVICES INC	USD	9 982 615,74	10 989 438,52	1,06
62 111,00	QUALCOMM INC	USD	6 833 089,72	6 398 206,95	0,62
54 966,00	ELECTRONIC ARTS INC	USD	6 653 668,24	6 292 573,30	0,61
40 000,00	TEXAS INSTRUMENTS INC	USD	6 133 262,49	6 192 366,30	0,60
78 647,00	ACTIVISION BLIZZARD INC	USD	5 420 520,63	5 641 068,65	0,54
83 331,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	5 085 931,47	4 465 403,61	0,43
5 121,00	FAIR ISAAC CORP	USD	2 206 076,38	2 872 175,72	0,28
19 410,00	SALESFORCE.COM INC	USD	3 180 564,79	2 411 405,99	0,23
5 036,00	LAM RESEARCH CORP	USD	2 676 493,01	1 983 257,66	0,19
13 192,00	PAYCHEX INC	USD	932 852,71	1 428 407,77	0,14
4 304,00	ADOBE INC	USD	1 451 612,42	1 357 156,96	0,13
3 391,00	INTUIT INC	USD	832 308,85	1 236 678,95	0,12
8 084,00	CADENCE DESIGN SYSTEMS INC	USD	868 086,93	1 216 785,51	0,12
6 909,00	JACK HENRY & ASSOCIATES INC	USD	950 932,70	1 136 514,01	0,11
12 163,00	SKYWORKS SOLUTIONS INC	USD	1 383 949,82	1 038 570,80	0,10
5 252,00	AUTODESK INC	USD	1 213 056,26	919 598,66	0,09
14 375,00	ZOOM VIDEO COMMUNICATIONS INC -A-	USD	1 738 398,58	912 403,78	0,09
35 600,00	INTEL CORP	USD	1 692 697,61	881 619,51	0,08
18 603,00	MICRON TECHNOLOGY INC	USD	1 321 236,61	871 190,77	0,08
6 437,00	SNOWFLAKE INC -A-	USD	1 491 750,86	865 745,97	0,08
8 324,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	1 010 000,28	812 160,70	0,08
<b>Health</b>			<b>120 346 243,78</b>	<b>132 471 125,73</b>	<b>12,77</b>
152 168,00	ABBOTT LABORATORIES	USD	15 244 712,09	15 653 813,19	1,51
102 256,00	ZOETIS INC	USD	18 365 122,52	14 041 343,12	1,35
55 098,00	AMGEN INC	USD	10 760 875,21	13 559 095,93	1,31
78 020,00	JOHNSON & JOHNSON	USD	12 383 967,10	12 913 786,94	1,24
83 190,00	MERCK & CO INC	USD	6 086 288,74	8 648 334,12	0,83
174 156,00	PFIZER INC	USD	7 927 867,63	8 361 449,89	0,81
28 397,00	VERTEX PHARMACEUTICALS INC	USD	7 722 890,49	7 683 756,66	0,74
106 661,00	HOLOGIC INC	USD	6 892 244,18	7 476 517,17	0,72
19 356,00	ELI LILLY & CO	USD	3 831 320,34	6 634 998,53	0,64
65 136,00	GILEAD SCIENCES INC	USD	4 050 792,45	5 239 567,19	0,51
31 948,00	ABBVIE INC	USD	3 871 443,40	4 837 778,00	0,47
58 750,00	HENRY SCHEIN INC	USD	4 053 952,52	4 396 687,36	0,42
21 100,00	MODERNA INC	USD	3 608 304,78	3 551 167,65	0,34
12 257,00	DANAHER CORP	USD	1 862 280,60	3 048 258,97	0,29
2 910,00	REGENERON PHARMACEUTICALS INC	USD	1 191 542,03	1 967 239,94	0,19
27 295,00	BRISTOL-MYERS SQUIBB CO	USD	1 985 828,60	1 840 127,54	0,18
15 567,00	NEUROCRINE BIOSCIENCES INC	USD	1 190 356,03	1 742 162,85	0,17
4 429,00	MCKESSON CORP	USD	995 778,31	1 556 717,94	0,15
2 725,00	THERMO FISHER SCIENTIFIC INC	USD	892 265,15	1 406 072,54	0,14
18 100,00	INCYTE CORP	USD	1 233 411,08	1 362 185,66	0,13
5 358,00	INTUITIVE SURGICAL INC	USD	1 083 689,62	1 332 158,29	0,13
5 000,00	BIOGEN INC	USD	1 065 441,31	1 297 353,59	0,12
8 239,00	QUEST DIAGNOSTICS INC	USD	984 013,21	1 207 692,42	0,12
4 153,00	BECTON DICKINSON & CO	USD	935 798,82	989 560,43	0,10
4 900,00	RESMED INC	USD	1 030 514,50	955 575,03	0,09
10 973,00	DAVITA INC	USD	1 095 543,07	767 724,78	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>75 394 652,74</b>	<b>75 305 287,66</b>	<b>7,26</b>
105 514,00	PEPSICO INC	USD	18 077 986,26	17 861 014,47	1,72
132 858,00	KIMBERLY-CLARK CORP	USD	15 975 105,90	16 899 022,25	1,63
125 360,00	SYSCO CORP	USD	9 658 009,68	8 979 879,36	0,87
124 409,00	BROWN-FORMAN CORP -B-	USD	8 294 268,06	7 656 300,53	0,74
129 716,00	HORMEL FOODS CORP	USD	5 883 020,76	5 536 253,38	0,53
38 633,00	CLOROX CO	USD	5 424 276,42	5 079 757,59	0,49
66 464,00	CHURCH & DWIGHT CO INC	USD	5 247 528,67	5 020 065,98	0,48
28 918,00	PHILIP MORRIS INTERNATIONAL INC	USD	2 097 591,22	2 742 367,84	0,26
8 366,00	HERSHEY CO	USD	1 061 677,45	1 815 240,55	0,18
37 000,00	ALTRIA GROUP INC	USD	1 615 242,91	1 584 699,70	0,15
29 886,00	KROGER CO	USD	877 610,45	1 248 365,87	0,12
15 127,00	TYSON FOODS INC -A-	USD	1 182 334,96	882 320,14	0,09
<b>Industries</b>			<b>70 790 043,42</b>	<b>75 022 080,99</b>	<b>7,24</b>
16 606,00	BROADCOM INC	USD	7 368 950,72	8 699 851,86	0,84
75 913,00	3M CO	USD	11 788 941,35	8 529 858,04	0,82
31 292,00	ILLINOIS TOOL WORKS INC	USD	5 500 209,16	6 459 246,34	0,62
69 953,00	EMERSON ELECTRIC CO	USD	4 898 870,09	6 296 264,38	0,61
51 744,00	TE CONNECTIVITY LTD	USD	5 902 160,46	5 565 906,61	0,54
32 485,00	AGILENT TECHNOLOGIES INC	USD	4 027 374,96	4 555 054,96	0,44
27 487,00	UNITED PARCEL SERVICE INC -B-	USD	4 100 777,37	4 477 247,32	0,43
18 910,00	CATERPILLAR INC	USD	3 547 523,69	4 244 630,23	0,41
8 124,00	DEERE & CO	USD	2 461 264,54	3 263 759,93	0,31
13 330,00	IDEX CORP	USD	2 038 907,21	2 851 853,13	0,28
79 546,00	CSX CORP	USD	2 523 324,75	2 309 052,40	0,22
13 272,00	KEYSIGHT TECHNOLOGIES INC	USD	1 380 372,46	2 127 376,01	0,21
17 737,00	PACKAGING CORP OF AMERICA	USD	2 096 020,77	2 125 781,85	0,21
8 116,00	NORDSON CORP	USD	1 518 659,36	1 807 764,23	0,17
7 023,00	CUMMINS INC	USD	1 425 705,74	1 594 381,28	0,15
6 400,00	ROCKWELL AUTOMATION INC	USD	1 824 453,00	1 544 575,99	0,15
10 626,00	AMETEK INC	USD	1 266 745,27	1 391 113,03	0,13
4 071,00	WATERS CORP	USD	1 172 010,71	1 306 763,92	0,13
15 070,00	AMPHENOL CORP -A-	USD	1 065 533,40	1 075 127,95	0,10
5 200,00	L3HARRIS TECHNOLOGIES INC	USD	1 018 595,78	1 014 469,41	0,10
8 867,00	HEICO CORP -A-	USD	1 020 111,90	995 746,47	0,10
5 811,00	JB HUNT TRANSPORT SERVICES INC	USD	742 372,55	949 361,83	0,09
10 800,00	CH ROBINSON WORLDWIDE INC	USD	1 028 900,81	926 538,71	0,09
20 818,00	MASCO CORP	USD	1 072 257,37	910 355,11	0,09
<b>Consumer Retail</b>			<b>76 236 330,30</b>	<b>73 963 666,59</b>	<b>7,13</b>
51 448,00	MCDONALD'S CORP	USD	11 399 465,40	12 703 768,98	1,22
152 886,00	COLGATE-PALMOLIVE CO	USD	11 146 829,58	11 286 852,45	1,09
13 574,00	WW GRAINGER INC	USD	5 538 099,69	7 074 763,03	0,68
63 953,00	PACCAR INC	USD	5 791 625,52	5 930 598,47	0,57
34 702,00	WALMART INC	USD	4 332 478,27	4 610 352,55	0,44
36 383,00	TESLA INC	USD	8 755 768,62	4 199 259,71	0,40
9 782,00	COSTCO WHOLESALE CORP	USD	4 627 930,68	4 184 103,99	0,40
20 415,00	LOWE'S COS INC	USD	3 688 353,82	3 811 184,26	0,37
11 771,00	HOME DEPOT INC	USD	2 557 822,74	3 483 710,20	0,34
2 593,00	CHIPOTLE MEXICAN GRILL INC	USD	3 533 372,51	3 371 059,42	0,33
10 067,00	S&P GLOBAL INC	USD	3 568 987,75	3 159 374,54	0,30
13 303,00	DOLLAR GENERAL CORP	USD	2 349 747,01	3 069 445,02	0,30
21 490,00	LEAR CORP	USD	2 795 137,93	2 497 250,86	0,24
14 053,00	STARBUCKS CORP	USD	930 746,07	1 306 215,24	0,13
72 222,00	RIVIAN AUTOMOTIVE INC -A-	USD	2 531 597,97	1 247 179,25	0,12
4 270,00	MARKETAXESS HOLDINGS INC	USD	1 411 431,06	1 115 821,81	0,11
3 222,00	POOL CORP	USD	1 276 935,68	912 726,81	0,09

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## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>82 310 746,49</b>	<b>73 454 455,19</b>	<b>7,08</b>
270 647,00	ALPHABET INC -C-	USD	22 889 023,96	22 501 306,12	2,17
213 683,00	COMCAST CORP -A-	USD	8 001 643,55	7 001 637,69	0,68
21 803,00	CHARTER COMMUNICATIONS INC -A-	USD	7 371 073,67	6 927 524,55	0,67
80 447,00	AMAZON.COM INC	USD	10 178 753,23	6 331 741,39	0,61
14 982,00	FACTSET RESEARCH SYSTEMS INC	USD	5 733 383,99	5 632 167,61	0,54
94 751,00	CISCO SYSTEMS INC	USD	3 543 706,53	4 229 505,40	0,41
192 909,00	AT&T INC	USD	3 010 300,15	3 327 670,43	0,32
10 985,00	NETFLIX INC	USD	3 252 116,13	3 035 144,75	0,29
25 283,00	META PLATFORMS INC -A-	USD	5 088 624,31	2 850 838,67	0,28
13 065,00	VERISIGN INC	USD	2 390 985,51	2 514 944,75	0,24
29 916,00	GODADDY INC -A-	USD	2 205 592,30	2 097 274,41	0,20
48 630,00	VERIZON COMMUNICATIONS INC	USD	1 842 874,56	1 795 289,62	0,17
19 400,00	AIRBNB INC -A-	USD	2 303 614,35	1 554 182,00	0,15
14 717,00	OMNICOM GROUP INC	USD	1 012 823,68	1 124 821,95	0,11
34 495,00	FOX CORP -A-	USD	1 004 848,28	981 600,95	0,09
32 640,00	FOX CORP -B-	USD	1 035 311,43	870 094,55	0,08
138 765,00	LUMEN TECHNOLOGIES INC	USD	1 446 070,86	678 710,35	0,07
<b>Finance</b>			<b>47 150 090,32</b>	<b>50 114 587,81</b>	<b>4,83</b>
51 376,00	VISA INC -A-	USD	9 528 629,78	10 001 295,38	0,96
46 508,00	MARSH & MCLENNAN COS INC	USD	6 363 889,20	7 211 194,43	0,70
46 418,00	CBOE GLOBAL MARKETS INC	USD	4 963 694,66	5 457 080,39	0,53
11 089,00	PUBLIC STORAGE	USD	2 549 701,32	2 911 246,93	0,28
46 228,00	TRADEWEB MARKETS INC -A-	USD	2 587 454,22	2 812 448,23	0,27
19 844,00	JPMORGAN CHASE & CO	USD	2 244 739,92	2 493 400,40	0,24
58 318,00	WELLS FARGO & CO	USD	2 898 687,33	2 256 220,46	0,22
13 339,00	AMERICAN EXPRESS CO	USD	1 884 273,42	1 846 650,85	0,18
16 379,00	PROLOGIS INC	USD	1 735 372,24	1 730 059,02	0,17
7 318,00	ERIE INDEMNITY CO -A-	USD	1 381 587,41	1 705 442,74	0,16
7 088,00	ARTHUR J GALLAGHER & CO	USD	616 973,62	1 252 164,08	0,12
10 950,00	GLOBE LIFE INC	USD	986 384,62	1 236 845,24	0,12
1 941,00	EQUINIX INC	USD	1 251 749,96	1 191 298,94	0,11
7 800,00	PNC FINANCIAL SERVICES GROUP INC	USD	1 123 097,65	1 154 305,50	0,11
20 061,00	NASDAQ INC	USD	1 126 219,82	1 153 190,81	0,11
3 398,00	MASTERCARD INC -A-	USD	1 114 866,70	1 107 132,41	0,11
33 896,00	WEYERHAEUSER CO	USD	905 612,52	984 564,50	0,09
17 050,00	BROWN & BROWN INC	USD	650 341,39	910 132,52	0,09
7 111,00	CROWN CASTLE INTERNATIONAL CORP	USD	995 438,33	903 758,70	0,09
7 665,00	ASSURANT INC	USD	1 055 771,88	898 182,55	0,09
24 586,00	FNF GROUP	USD	1 133 046,19	866 643,93	0,08
1 671,00	F&G ANNUITIES & LIFE INC	USD	52 558,14	31 329,80	0,00
<b>Energy</b>			<b>26 316 423,00</b>	<b>33 201 536,67</b>	<b>3,20</b>
84 501,00	CONOCOPHILLIPS	USD	7 971 429,17	9 342 817,91	0,90
43 157,00	EXXON MOBIL CORP	USD	3 258 487,02	4 460 266,30	0,43
13 589,00	PIONEER NATURAL RESOURCES CO	USD	1 901 445,90	2 908 028,19	0,28
18 179,00	EOG RESOURCES INC	USD	1 269 346,43	2 206 179,55	0,21
15 000,00	FIRST SOLAR INC	USD	2 250 272,33	2 105 271,49	0,20
39 000,00	SCHLUMBERGER LTD	USD	1 255 237,39	1 953 563,76	0,19
15 304,00	MARATHON PETROLEUM CORP	USD	981 490,40	1 668 993,53	0,16
13 128,00	VALERO ENERGY CORP	USD	971 198,63	1 560 476,76	0,15
15 066,00	PHILLIPS 66	USD	1 167 837,48	1 469 262,10	0,14
84 843,00	KINDER MORGAN INC	USD	1 360 114,48	1 437 303,46	0,14
633,00	TEXAS PACIFIC LAND CORP	USD	1 319 814,56	1 390 394,24	0,14
22 500,00	ONEOK INC	USD	927 478,47	1 385 102,51	0,13
57 071,00	COTERRA ENERGY INC	USD	1 682 270,74	1 313 876,87	0,13

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>28 382 928,92</b>	<b>27 705 093,28</b>	<b>2,67</b>
50 398,00	SEMPRA ENERGY	USD	7 349 624,95	7 297 737,52	0,70
78 713,00	SOUTHERN CO	USD	5 244 744,86	5 266 711,47	0,51
55 708,00	NEXTERA ENERGY INC	USD	4 534 237,61	4 363 730,02	0,42
40 074,00	DUKE ENERGY CORP	USD	4 219 491,39	3 867 156,79	0,37
41 066,00	WEC ENERGY GROUP INC	USD	3 662 433,87	3 607 730,02	0,35
36 975,00	CONSOLIDATED EDISON INC	USD	3 372 396,24	3 302 027,46	0,32
<b>Raw materials</b>			<b>3 280 149,36</b>	<b>3 724 608,47</b>	<b>0,36</b>
8 650,00	AIR PRODUCTS & CHEMICALS INC	USD	2 092 694,15	2 498 430,72	0,24
5 514,00	SHERWIN-WILLIAMS CO	USD	1 187 455,21	1 226 177,75	0,12
<b>CANADA</b>			<b>73 091 462,85</b>	<b>73 722 662,87</b>	<b>7,11</b>
<b>Finance</b>			<b>30 306 314,11</b>	<b>29 309 100,10</b>	<b>2,83</b>
168 389,00	TORONTO-DOMINION BANK	CAD	9 914 624,22	10 208 818,53	0,99
116 567,00	NATIONAL BANK OF CANADA	CAD	7 979 724,39	7 354 007,25	0,71
44 033,00	ROYAL BANK OF CANADA	CAD	3 808 121,02	3 876 300,51	0,37
32 234,00	BANK OF MONTREAL	CAD	2 430 859,77	2 734 185,16	0,26
49 838,00	BANK OF NOVA SCOTIA	CAD	2 679 469,64	2 286 371,68	0,22
46 676,00	GREAT-WEST LIFECO INC	CAD	1 214 307,25	1 010 296,22	0,10
8 272,00	FIRSTSERVICE CORP	CAD	1 025 787,32	948 488,36	0,09
23 515,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	1 253 420,50	890 632,39	0,09
<b>Raw materials</b>			<b>14 844 908,50</b>	<b>16 205 684,95</b>	<b>1,56</b>
77 692,00	FRANCO-NEVADA CORP	CAD	9 358 104,42	9 916 266,12	0,95
171 927,00	WHEATON PRECIOUS METALS CORP	CAD	5 486 804,08	6 289 418,83	0,61
<b>Industries</b>			<b>14 124 506,81</b>	<b>13 963 041,52</b>	<b>1,35</b>
125 538,00	CANADIAN NATIONAL RAILWAY CO	CAD	14 124 506,81	13 963 041,52	1,35
<b>Basic Goods</b>			<b>5 974 594,27</b>	<b>6 256 417,24</b>	<b>0,60</b>
100 766,00	METRO INC	CAD	4 870 652,33	5 224 109,72	0,50
12 469,00	LOBLAW COS LTD	CAD	1 103 941,94	1 032 307,52	0,10
<b>Telecommunication</b>			<b>2 991 330,07</b>	<b>3 206 084,27</b>	<b>0,31</b>
118 847,00	SHAW COMMUNICATIONS INC -B	CAD	2 991 330,07	3 206 084,27	0,31
<b>Computing and IT</b>			<b>2 956 630,02</b>	<b>3 042 626,61</b>	<b>0,29</b>
37 699,00	CGI INC	CAD	2 956 630,02	3 042 626,61	0,29
<b>Consumer Retail</b>			<b>1 893 179,07</b>	<b>1 739 708,18</b>	<b>0,17</b>
25 747,00	TOROMONT INDUSTRIES LTD	CAD	1 893 179,07	1 739 708,18	0,17
<b>JAPAN</b>			<b>62 276 739,10</b>	<b>56 519 097,23</b>	<b>5,45</b>
<b>Health</b>			<b>17 471 180,91</b>	<b>15 716 088,73</b>	<b>1,51</b>
199 855,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	5 763 849,62	4 780 003,25	0,46
284 485,00	ASTELLAS PHARMA INC	JPY	4 100 900,90	4 053 588,21	0,39
139 014,00	TERUMO CORP	JPY	4 175 765,64	3 698 004,24	0,36
104 900,00	ONO PHARMACEUTICAL CO LTD	JPY	2 494 208,18	2 296 625,09	0,22
41 400,00	KYOWA KIRIN CO LTD	JPY	936 456,57	887 867,94	0,08
<b>Telecommunication</b>			<b>13 354 243,55</b>	<b>12 478 646,96</b>	<b>1,20</b>
181 684,00	KDDI CORP	JPY	5 096 467,93	5 137 585,12	0,49
178 500,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	4 955 141,28	4 768 679,15	0,46
152 700,00	SOFTBANK GROUP CORP	JPY	1 701 587,09	1 613 552,35	0,16
115 600,00	CYBERAGENT INC	JPY	1 601 047,25	958 830,34	0,09
<b>Consumer Retail</b>			<b>10 855 566,75</b>	<b>10 126 555,74</b>	<b>0,98</b>
64 300,00	NINTENDO CO LTD	JPY	2 727 361,08	2 526 005,17	0,24
64 500,00	BRIDGESTONE CORP	JPY	2 198 548,75	2 148 652,78	0,21
14 100,00	ORIENTAL LAND CO LTD	JPY	1 920 338,50	1 918 473,08	0,19

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## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
45 800,00	TOHO CO LTD	JPY	1 651 365,48	1 652 229,16	0,16
20 500,00	DENSO CORP	JPY	1 392 091,49	951 496,06	0,09
62 491,00	USS CO LTD	JPY	965 861,45	929 699,49	0,09
<b>Industries</b>			<b>7 279 256,44</b>	<b>6 129 916,12</b>	<b>0,59</b>
17 119,00	HOYA CORP	JPY	1 787 711,91	1 544 522,19	0,15
28 300,00	MURATA MANUFACTURING CO LTD	JPY	1 960 707,37	1 323 979,06	0,13
26 100,00	KYOCERA CORP	JPY	1 324 065,35	1 214 382,46	0,11
7 300,00	FANUC CORP	JPY	1 192 216,85	1 028 243,93	0,10
22 700,00	HAMAMATSU PHOTONICS KK	JPY	1 014 554,96	1 018 788,48	0,10
<b>Computing and IT</b>			<b>3 827 294,32</b>	<b>2 939 711,52</b>	<b>0,28</b>
82 000,00	NOMURA RESEARCH INSTITUTE LTD	JPY	2 466 378,06	1 813 898,55	0,17
9 000,00	FUJITSU LTD	JPY	1 360 916,26	1 125 812,97	0,11
<b>Multi-Utilities</b>			<b>2 640 027,18</b>	<b>2 551 622,59</b>	<b>0,25</b>
139 000,00	TOKYO GAS CO LTD	JPY	2 640 027,18	2 551 622,59	0,25
<b>Basic Goods</b>			<b>2 253 341,84</b>	<b>2 193 012,93</b>	<b>0,21</b>
16 041,00	NISSIN FOODS HOLDINGS CO LTD	JPY	1 126 727,52	1 186 971,38	0,11
31 482,00	SUNTORY BEVERAGE & FOOD LTD	JPY	1 126 614,32	1 006 041,55	0,10
<b>Energy</b>			<b>2 447 734,78</b>	<b>2 180 496,06</b>	<b>0,21</b>
377 017,00	ENEOS HOLDINGS INC	JPY	1 358 369,50	1 199 444,17	0,12
45 000,00	IDEMITSU KOSAN CO LTD	JPY	1 089 365,28	981 051,89	0,09
<b>Raw materials</b>			<b>983 705,17</b>	<b>1 106 106,72</b>	<b>0,11</b>
9 600,00	SHIN-ETSU CHEMICAL CO LTD	JPY	983 705,17	1 106 106,72	0,11
<b>Finance</b>			<b>1 164 388,16</b>	<b>1 096 939,86</b>	<b>0,11</b>
238 011,00	mitsubishi UFJ LEASE & FINANCE CO LTD	JPY	1 164 388,16	1 096 939,86	0,11
<b>FRANCE</b>			<b>31 931 988,22</b>	<b>34 115 575,14</b>	<b>3,29</b>
<b>Consumer Retail</b>			<b>8 650 372,94</b>	<b>9 265 650,00</b>	<b>0,89</b>
10 861,00	L'OREAL SA	EUR	3 075 091,69	3 623 229,60	0,35
4 791,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 066 066,74	3 257 400,90	0,31
2 609,00	KERING SA	EUR	1 469 998,34	1 240 579,50	0,12
792,00	HERMES INTERNATIONAL	EUR	1 039 216,17	1 144 440,00	0,11
<b>Computing and IT</b>			<b>8 883 791,75</b>	<b>8 618 096,03</b>	<b>0,83</b>
257 295,00	DASSAULT SYSTEMES SE	EUR	8 883 791,75	8 618 096,03	0,83
<b>Industries</b>			<b>5 909 500,31</b>	<b>5 824 110,92</b>	<b>0,56</b>
39 162,00	LEGRAND SA	EUR	3 583 382,81	2 930 100,84	0,28
22 139,00	SCHNEIDER ELECTRIC SE	EUR	2 326 117,50	2 894 010,08	0,28
<b>Energy</b>			<b>3 539 054,74</b>	<b>5 100 321,30</b>	<b>0,49</b>
86 962,00	TOTALENERGIES SE	EUR	3 539 054,74	5 100 321,30	0,49
<b>Health</b>			<b>2 131 290,07</b>	<b>2 366 183,10</b>	<b>0,23</b>
12 305,00	BIOMERIEUX	EUR	1 148 206,13	1 204 905,60	0,12
11 555,00	IPSEN SA	EUR	983 083,94	1 161 277,50	0,11
<b>Basic Goods</b>			<b>1 788 009,08</b>	<b>1 809 753,75</b>	<b>0,18</b>
9 849,00	PERNOD RICARD SA	EUR	1 788 009,08	1 809 753,75	0,18
<b>Multi-Utilities</b>			<b>1 029 969,33</b>	<b>1 131 460,04</b>	<b>0,11</b>
84 513,00	ENGIE SA	EUR	1 029 969,33	1 131 460,04	0,11

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## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>24 492 526,56</b>	<b>23 706 174,39</b>	<b>2,28</b>
<b>Health</b>			<b>7 151 134,42</b>	<b>6 808 135,50</b>	<b>0,66</b>
31 964,00	MERCK KGAA	EUR	5 826 287,58	5 782 287,60	0,56
8 701,00	CARL ZEISS MEDITEC AG	EUR	1 324 846,84	1 025 847,90	0,10
<b>Computing and IT</b>			<b>6 432 688,10</b>	<b>5 839 980,93</b>	<b>0,56</b>
60 587,00	SAP SE	EUR	6 432 688,10	5 839 980,93	0,56
<b>Multi-Utilities</b>			<b>3 719 178,73</b>	<b>3 810 437,49</b>	<b>0,37</b>
408 232,00	E.ON SE	EUR	3 719 178,73	3 810 437,49	0,37
<b>Consumer Retail</b>			<b>2 243 102,85</b>	<b>2 442 533,72</b>	<b>0,24</b>
29 294,00	BAYERISCHE MOTOREN WERKE AG	EUR	2 243 102,85	2 442 533,72	0,24
<b>Industries</b>			<b>2 176 084,59</b>	<b>2 015 945,04</b>	<b>0,19</b>
30 528,00	DEUTSCHE POST AG REG	EUR	1 210 130,43	1 073 975,04	0,10
2 550,00	SARTORIUS AG -PREF-	EUR	965 954,16	941 970,00	0,09
<b>Finance</b>			<b>1 495 210,17</b>	<b>1 698 535,44</b>	<b>0,16</b>
192 229,00	COMMERZBANK AG	EUR	1 495 210,17	1 698 535,44	0,16
<b>Telecommunication</b>			<b>1 275 127,70</b>	<b>1 090 606,27</b>	<b>0,10</b>
23 239,00	SCOUT24 AG	EUR	1 275 127,70	1 090 606,27	0,10
<b>UNITED KINGDOM</b>			<b>21 315 435,47</b>	<b>20 846 258,30</b>	<b>2,01</b>
<b>Consumer Retail</b>			<b>5 745 302,15</b>	<b>5 294 533,71</b>	<b>0,51</b>
205 309,00	RELX PLC	GBP	5 745 302,15	5 294 533,71	0,51
<b>Raw materials</b>			<b>4 515 110,32</b>	<b>5 227 955,81</b>	<b>0,50</b>
80 000,00	RIO TINTO PLC	GBP	4 515 110,32	5 227 955,81	0,50
<b>Basic Goods</b>			<b>4 484 622,73</b>	<b>4 233 559,94</b>	<b>0,41</b>
102 908,00	DIAGEO PLC	GBP	4 484 622,73	4 233 559,94	0,41
<b>Energy</b>			<b>2 861 292,98</b>	<b>2 826 497,33</b>	<b>0,27</b>
107 814,00	SHELL PLC	GBP	2 861 292,98	2 826 497,33	0,27
<b>Finance</b>			<b>2 580 923,95</b>	<b>2 349 086,28</b>	<b>0,23</b>
81 368,00	3I GROUP PLC	GBP	1 316 835,96	1 230 291,51	0,12
90 651,00	ST JAMES'S PLACE PLC	GBP	1 264 087,99	1 118 794,77	0,11
<b>Telecommunication</b>			<b>1 128 183,34</b>	<b>914 625,23</b>	<b>0,09</b>
963 299,00	VODAFONE GROUP PLC	GBP	1 128 183,34	914 625,23	0,09
<b>NETHERLANDS</b>			<b>13 924 403,86</b>	<b>14 389 403,60</b>	<b>1,39</b>
<b>Telecommunication</b>			<b>5 815 174,93</b>	<b>5 952 215,36</b>	<b>0,57</b>
60 886,00	WOLTERS KLUWER NV	EUR	5 815 174,93	5 952 215,36	0,57
<b>Finance</b>			<b>3 110 130,94</b>	<b>3 132 101,40</b>	<b>0,30</b>
45 858,00	EXOR NV	EUR	3 110 130,94	3 132 101,40	0,30
<b>Consumer Retail</b>			<b>2 357 518,25</b>	<b>2 607 806,01</b>	<b>0,25</b>
115 851,00	UNIVERSAL MUSIC GROUP INC	EUR	2 357 518,25	2 607 806,01	0,25
<b>Health</b>			<b>1 574 975,14</b>	<b>1 617 849,40</b>	<b>0,16</b>
34 623,00	QIAGEN NV	USD	1 574 975,14	1 617 849,40	0,16
<b>Computing and IT</b>			<b>1 066 604,60</b>	<b>1 079 431,43</b>	<b>0,11</b>
32 715,00	STMICROELECTRONICS NV	EUR	1 066 604,60	1 079 431,43	0,11

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## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>13 239 177,06</b>	<b>13 301 767,18</b>	<b>1,28</b>
<b>Consumer Retail</b>			<b>8 137 064,60</b>	<b>7 993 673,45</b>	<b>0,77</b>
321 677,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	8 137 064,60	7 993 673,45	0,77
<b>Multi-Utilities</b>			<b>3 032 887,20</b>	<b>3 147 042,11</b>	<b>0,30</b>
287 927,00	IBERDROLA SA	EUR	3 032 887,20	3 147 042,11	0,30
<b>Finance</b>			<b>1 033 959,10</b>	<b>1 114 819,20</b>	<b>0,11</b>
303 600,00	CAIXABANK SA	EUR	1 033 959,10	1 114 819,20	0,11
<b>Telecommunication</b>			<b>1 035 266,16</b>	<b>1 046 232,42</b>	<b>0,10</b>
309 079,00	TELEFONICA SA	EUR	1 035 266,16	1 046 232,42	0,10
<b>SWITZERLAND</b>			<b>12 126 834,14</b>	<b>10 958 899,74</b>	<b>1,06</b>
<b>Telecommunication</b>			<b>4 104 525,65</b>	<b>4 523 089,40</b>	<b>0,44</b>
8 816,00	SWISSCOM AG REG	CHF	4 104 525,65	4 523 089,40	0,44
<b>Industries</b>			<b>2 864 759,33</b>	<b>2 554 324,28</b>	<b>0,25</b>
6 938,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	1 756 117,98	1 512 080,69	0,15
4 642,00	SIKA AG REG	CHF	1 108 641,35	1 042 243,59	0,10
<b>Raw materials</b>			<b>1 949 511,20</b>	<b>1 543 573,29</b>	<b>0,15</b>
538,00	GIVAUDAN SA REG	CHF	1 949 511,20	1 543 573,29	0,15
<b>Health</b>			<b>1 736 865,60</b>	<b>1 261 716,63</b>	<b>0,12</b>
5 681,00	SONOVA HOLDING AG REG	CHF	1 736 865,60	1 261 716,63	0,12
<b>Finance</b>			<b>1 471 172,36</b>	<b>1 076 196,14</b>	<b>0,10</b>
1 301,00	PARTNERS GROUP HOLDING AG	CHF	1 471 172,36	1 076 196,14	0,10
<b>FINLAND</b>			<b>8 403 985,48</b>	<b>8 910 342,50</b>	<b>0,86</b>
<b>Industries</b>			<b>3 189 183,58</b>	<b>3 888 681,30</b>	<b>0,37</b>
80 511,00	KONE OYJ -B-	EUR	3 189 183,58	3 888 681,30	0,37
<b>Telecommunication</b>			<b>2 860 548,00</b>	<b>2 858 590,16</b>	<b>0,28</b>
57 796,00	ELISA OYJ	EUR	2 860 548,00	2 858 590,16	0,28
<b>Energy</b>			<b>1 127 417,24</b>	<b>1 121 101,20</b>	<b>0,11</b>
26 060,00	NESTE OYJ	EUR	1 127 417,24	1 121 101,20	0,11
<b>Basic Goods</b>			<b>1 226 836,66</b>	<b>1 041 969,84</b>	<b>0,10</b>
50 532,00	KESKO OYJ -B-	EUR	1 226 836,66	1 041 969,84	0,10
<b>AUSTRALIA</b>			<b>7 696 086,58</b>	<b>8 638 476,45</b>	<b>0,83</b>
<b>Raw materials</b>			<b>7 696 086,58</b>	<b>8 638 476,45</b>	<b>0,83</b>
116 785,00	RIO TINTO LTD	AUD	7 696 086,58	8 638 476,45	0,83
<b>ITALY</b>			<b>6 450 081,39</b>	<b>7 022 539,56</b>	<b>0,68</b>
<b>Finance</b>			<b>3 306 948,86</b>	<b>4 025 484,48</b>	<b>0,39</b>
259 374,00	FINECOBANK BANCA FINECO SPA	EUR	3 306 948,86	4 025 484,48	0,39
<b>Multi-Utilities</b>			<b>3 143 132,53</b>	<b>2 997 055,08</b>	<b>0,29</b>
595 836,00	ENEL SPA	EUR	3 143 132,53	2 997 055,08	0,29
<b>HONG KONG</b>			<b>6 774 683,36</b>	<b>6 989 206,71</b>	<b>0,67</b>
<b>Finance</b>			<b>4 473 226,00</b>	<b>4 740 839,06</b>	<b>0,46</b>
314 962,00	AIA GROUP LTD	HKD	2 987 793,49	3 282 024,27	0,32
456 830,00	BOC HONG KONG HOLDINGS LTD	HKD	1 485 432,51	1 458 814,79	0,14

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## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>2 301 457,36</b>	<b>2 248 367,65</b>	<b>0,21</b>
438 094,00	POWER ASSETS HOLDINGS LTD	HKD	2 301 457,36	2 248 367,65	0,21
<b>BELGIUM</b>			<b>5 185 587,75</b>	<b>6 293 860,64</b>	<b>0,61</b>
<b>Finance</b>			<b>5 185 587,75</b>	<b>6 293 860,64</b>	<b>0,61</b>
104 758,00	KBC GROUP NV	EUR	5 185 587,75	6 293 860,64	0,61
<b>IRELAND</b>			<b>5 674 126,56</b>	<b>5 768 574,66</b>	<b>0,56</b>
<b>Finance</b>			<b>3 053 280,52</b>	<b>3 633 179,09</b>	<b>0,35</b>
12 919,00	AON PLC	USD	3 053 280,52	3 633 179,09	0,35
<b>Raw materials</b>			<b>1 035 125,19</b>	<b>1 088 642,47</b>	<b>0,11</b>
3 562,00	LINDE PLC US TRADED	USD	1 035 125,19	1 088 642,47	0,11
<b>Industries</b>			<b>1 585 720,85</b>	<b>1 046 753,10</b>	<b>0,10</b>
20 695,00	KINGSPAN GROUP PLC	EUR	1 585 720,85	1 046 753,10	0,10
<b>SINGAPORE</b>			<b>4 913 534,29</b>	<b>5 193 490,69</b>	<b>0,50</b>
<b>Finance</b>			<b>1 823 520,50</b>	<b>1 817 836,68</b>	<b>0,18</b>
290 731,00	SINGAPORE EXCHANGE LTD	SGD	1 823 520,50	1 817 836,68	0,18
<b>Consumer Retail</b>			<b>1 431 943,97</b>	<b>1 704 448,03</b>	<b>0,16</b>
2 554 700,00	GENTING SINGAPORE LTD	SGD	1 431 943,97	1 704 448,03	0,16
<b>Telecommunication</b>			<b>1 658 069,82</b>	<b>1 671 205,98</b>	<b>0,16</b>
930 800,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	1 658 069,82	1 671 205,98	0,16
<b>SWEDEN</b>			<b>3 060 442,29</b>	<b>3 062 987,31</b>	<b>0,29</b>
<b>Raw materials</b>			<b>3 060 442,29</b>	<b>3 062 987,31</b>	<b>0,29</b>
87 057,00	BOLIDEN AB	SEK	3 060 442,29	3 062 987,31	0,29
<b>LUXEMBOURG</b>			<b>2 587 532,48</b>	<b>2 887 542,21</b>	<b>0,28</b>
<b>Industries</b>			<b>2 587 532,48</b>	<b>2 887 542,21</b>	<b>0,28</b>
177 313,00	TENARIS SA	EUR	2 587 532,48	2 887 542,21	0,28
<b>DENMARK</b>			<b>2 162 298,92</b>	<b>2 096 352,19</b>	<b>0,20</b>
<b>Health</b>			<b>1 124 308,62</b>	<b>1 051 301,65</b>	<b>0,10</b>
9 628,00	COLOPLAST A/S -B-	DKK	1 124 308,62	1 051 301,65	0,10
<b>Finance</b>			<b>1 037 990,30</b>	<b>1 045 050,54</b>	<b>0,10</b>
47 000,00	TRYG A/S	DKK	1 037 990,30	1 045 050,54	0,10
<b>JERSEY</b>			<b>2 151 829,86</b>	<b>2 078 602,44</b>	<b>0,20</b>
<b>Industries</b>			<b>961 522,65</b>	<b>1 121 777,98</b>	<b>0,11</b>
100 522,00	AMCOR PLC	USD	961 522,65	1 121 777,98	0,11
<b>Consumer Retail</b>			<b>1 190 307,21</b>	<b>956 824,46</b>	<b>0,09</b>
10 965,00	APTIV PLC	USD	1 190 307,21	956 824,46	0,09
<b>AUSTRIA</b>			<b>1 420 612,03</b>	<b>1 719 382,60</b>	<b>0,17</b>
<b>Energy</b>			<b>1 420 612,03</b>	<b>1 719 382,60</b>	<b>0,17</b>
35 746,00	OMV AG	EUR	1 420 612,03	1 719 382,60	0,17
<b>NEW ZEALAND</b>			<b>1 422 238,92</b>	<b>1 519 584,89</b>	<b>0,15</b>
<b>Telecommunication</b>			<b>1 422 238,92</b>	<b>1 519 584,89</b>	<b>0,15</b>
474 866,00	SPARK NEW ZEALAND LTD	NZD	1 422 238,92	1 519 584,89	0,15

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTUGAL</b>			<b>1 261 958,98</b>	<b>1 299 914,88</b>	<b>0,12</b>
<b>Basic Goods</b>			<b>1 261 958,98</b>	<b>1 299 914,88</b>	<b>0,12</b>
64 416,00	JERONIMO MARTINS SGPS SA	EUR	1 261 958,98	1 299 914,88	0,12
<b>ISRAEL</b>			<b>1,99</b>	<b>1,42</b>	<b>0,00</b>
<b>Finance</b>			<b>1,99</b>	<b>1,42</b>	<b>0,00</b>
0,52	ISRACARD LTD	ILS	1,99	1,42	0,00
<b>Warrants</b>			<b>0,00</b>	<b>27 839,24</b>	<b>0,00</b>
<b>SWITZERLAND</b>			<b>0,00</b>	<b>27 839,24</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>0,00</b>	<b>27 839,24</b>	<b>0,00</b>
35 700,00	CIE FINANCIERE RICHEMONT SA 22/11/2023	CHF	0,00	27 839,24	0,00
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>71 646,94</b>	<b>0,11</b>	<b>0,00</b>
<b>Shares</b>			<b>71 646,94</b>	<b>0,11</b>	<b>0,00</b>
<b>BERMUDA</b>			<b>71 557,17</b>	<b>0,11</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>71 557,17</b>	<b>0,11</b>	<b>0,00</b>
106 200,00	APOLLO ENTERPRISE SOLUTIONS LTD*	EUR	71 557,17	0,11	0,00
<b>UNITED STATES</b>			<b>89,77</b>	<b>0,00</b>	<b>0,00</b>
<b>Finance</b>			<b>89,77</b>	<b>0,00</b>	<b>0,00</b>
6,00	COLONIAL BANC GROUP INC*	USD	89,77	0,00	0,00
<b>Total Portfolio</b>			<b>972 799 499,71</b>	<b>995 454 413,19</b>	<b>95,97</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 345 972,68)</b>	<b>60 011 244,08</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>347 294,89</b>	<b>27 116 739,08</b>
50	(494)	Sale	STOXX EUROPE 600	17/03/2023	EUR	198 548,04	10 475 270,00
50	(92)	Sale	S&P 500 EMINI	17/03/2023	USD	148 746,85	16 641 469,08
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 693 267,57)</b>	<b>32 894 505,00</b>
100	861	Purchase	MSCI WORLD NET TOTAL RETURN INDEX	17/03/2023	EUR	(1 693 267,57)	32 894 505,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>(1 216 957,60)</b>	<b>(497 906,05)</b>	<b>6 351 547,70</b>
<b>WRITTEN OPTION CONTRACTS</b>				<b>(1 216 957,60)</b>	<b>(497 906,05)</b>	<b>6 351 547,70</b>
(267)	CALL	MICROSOFT CORP 240,00 20/01/23	USD	(471 156,39)	(180 126,57)	2 975 859,11
(850)	CALL	APPLE INC 145,00 20/01/23	USD	(425 578,95)	(31 061,15)	817 503,24
(850)	CALL	ALPHABET INC 95,00 17/03/23	USD	(320 222,26)	(286 718,33)	2 558 185,35

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity World Smart Volatility

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>619 706,97</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>777 862,90</b>
17/01/2023	57 648 696,43	EUR	60 973 585,00	USD	567 885,94
17/01/2023	10 405 866,48	EUR	11 006 024,83	USD	102 506,14
17/01/2023	1 515 611,56	EUR	1 305 032,49	GBP	45 502,92
17/01/2023	371 895,09	EUR	320 223,99	GBP	11 165,33
17/01/2023	273 445,62	EUR	988 205,13	ILS	11 147,45
17/01/2023	638 183,01	EUR	5 257 989,80	HKD	7 311,92
17/01/2023	2 712 225,84	EUR	2 891 883,68	USD	4 970,49
17/01/2023	195 660,60	EUR	2 129 282,38	SEK	4 210,38
17/01/2023	5 839 029,36	EUR	8 445 630,45	CAD	3 452,08
17/01/2023	499 675,50	EUR	781 592,42	AUD	3 217,02
17/01/2023	806 667,23	EUR	793 276,55	CHF	2 879,73
17/01/2023	1 799 422,92	EUR	1 919 618,97	USD	2 359,38
17/01/2023	94 030,62	EUR	155 853,88	NZD	1 732,45
17/01/2023	150 150,07	EUR	1 237 086,40	HKD	1 720,33
17/01/2023	448 877,22	EUR	647 743,29	CAD	1 313,71
17/01/2023	542 144,68	EUR	578 056,34	USD	993,55
17/01/2023	188 480,04	EUR	271 403,72	CAD	951,42
17/01/2023	40 931,62	EUR	445 439,61	SEK	880,80
17/01/2023	39 986,24	EUR	66 276,40	NZD	736,72
17/01/2023	106 895,83	EUR	167 206,46	AUD	688,22
17/01/2023	16 814,26	EUR	60 765,04	ILS	685,46
17/01/2023	1 052 909,53	EUR	1 522 938,88	CAD	622,48
17/01/2023	172 570,72	EUR	169 706,05	CHF	616,06
17/01/2023	87 621,45	EUR	126 440,38	CAD	256,44
17/01/2023	145 801,56	EUR	208 757,22	SGD	45,93
17/01/2023	33 477,16	EUR	47 932,26	SGD	10,55
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(158 155,93)</b>
17/01/2023	4 330 450,60	EUR	625 485 954,00	JPY	(114 734,98)
17/01/2023	842 106,70	EUR	121 633 049,00	JPY	(22 311,55)
17/01/2023	448 090,88	EUR	64 452 048,00	JPY	(9 955,08)
17/01/2023	1 725 459,88	USD	1 623 656,61	EUR	(8 356,34)
17/01/2023	300 439,05	USD	282 752,86	EUR	(1 494,93)
17/01/2023	147 025,98	EUR	20 863 428,00	JPY	(1 245,63)
17/01/2023	149 025,15	EUR	1 108 434,16	DKK	(47,30)
17/01/2023	31 881,02	EUR	237 127,87	DKK	(10,12)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Money Market EUR T1

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	5 600 135 711,00	
Banks	(Note 3)	341 338 185,50	
Other banks and broker accounts	(Notes 2, 3, 10)	184 000 000,00	
Other interest receivable		1 228,63	
Receivable on investments sold		38 471 029,43	
<b>Total assets</b>		<b>6 163 946 154,56</b>	
<b>Liabilities</b>			
Other liabilities		(1 099 877,87)	
<b>Total liabilities</b>		<b>(1 099 877,87)</b>	
<b>Total net assets</b>		<b>6 162 846 276,69</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	97,81	63 009 764,067

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Money Market EUR T1

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>3 357 968 477,16</b>
Management fee	(Note 6)	(4 401 664,53)
Administration fee	(Note 8)	(3 961 610,14)
Subscription tax	(Note 4)	(477 018,94)
Other charges and taxes	(Note 5)	(582 368,04)
<b>Total expenses</b>		<b>(9 422 661,65)</b>
<b>Net investment income / (loss)</b>		<b>(9 422 661,65)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(22 553 461,23)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	324 979,57
<b>Net result of operations for the year</b>		<b>(31 651 143,31)</b>
Subscriptions for the year		25 977 507 533,84
Redemptions for the year		(23 140 978 591,00)
<b>Net assets at the end of the year</b>		<b>6 162 846 276,69</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Money Market EUR T1

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>5 602 903 453,10</b>	<b>5 600 135 711,00</b>	<b>90,87</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>5 602 903 453,10</b>	<b>5 600 135 711,00</b>	<b>90,87</b>
<b>Ordinary Bonds</b>			<b>198 307,97</b>	<b>198 220,00</b>	<b>0,00</b>
<b>BELGIUM</b>			<b>198 307,97</b>	<b>198 220,00</b>	<b>0,00</b>
<b>Government</b>			<b>198 307,97</b>	<b>198 220,00</b>	<b>0,00</b>
100 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	EUR	100 133,51	100 060,00	0,00
100 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	98 174,46	98 160,00	0,00
<b>Zero-Coupon Bonds</b>			<b>5 602 705 145,13</b>	<b>5 599 937 491,00</b>	<b>90,87</b>
<b>FRANCE</b>			<b>1 323 126 581,20</b>	<b>1 320 447 150,00</b>	<b>21,43</b>
<b>Government</b>			<b>1 323 126 581,20</b>	<b>1 320 447 150,00</b>	<b>21,43</b>
241 000 000,00	FRANCE TREASURY BILL BTF 0.00% 17/05/2023	EUR	239 985 214,82	239 192 500,00	3,88
182 000 000,00	FRANCE TREASURY BILL BTF 0.00% 12/07/2023	EUR	180 394 022,16	179 897 900,00	2,92
180 000 000,00	FRANCE TREASURY BILL BTF 0.00% 06/09/2023	EUR	176 959 492,31	176 925 600,00	2,87
131 500 000,00	FRANCE TREASURY BILL BTF 0.00% 25/01/2023	EUR	131 951 989,66	131 428 990,00	2,13
130 500 000,00	FRANCE TREASURY BILL BTF 0.00% 19/04/2023	EUR	130 563 983,70	129 782 250,00	2,11
113 000 000,00	FRANCE TREASURY BILL BTF 0.00% 09/08/2023	EUR	111 296 410,96	111 290 310,00	1,81
111 500 000,00	FRANCE TREASURY BILL BTF 0.00% 04/05/2023	EUR	110 710 261,41	110 778 595,00	1,80
58 000 000,00	FRANCE TREASURY BILL BTF 0.00% 14/06/2023	EUR	57 633 707,12	57 468 140,00	0,93
50 000 000,00	FRANCE TREASURY BILL BTF 0.00% 29/11/2023	EUR	48 908 059,78	48 809 000,00	0,79
45 000 000,00	FRANCE TREASURY BILL BTF 0.00% 05/04/2023	EUR	44 711 502,72	44 795 250,00	0,73
22 500 000,00	FRANCE TREASURY BILL BTF 0.00% 18/01/2023	EUR	22 447 749,69	22 492 800,00	0,36
21 000 000,00	FRANCE TREASURY BILL BTF 0.00% 04/10/2023	EUR	20 585 792,78	20 597 640,00	0,33
20 000 000,00	FRANCE TREASURY BILL BTF 0.00% 01/11/2023	EUR	19 571 445,68	19 558 200,00	0,32
11 000 000,00	FRANCE TREASURY BILL BTF 0.00% 15/02/2023	EUR	10 962 723,63	10 980 970,00	0,18
8 500 000,00	FRANCE TREASURY BILL BTF 0.00% 22/03/2023	EUR	8 480 531,73	8 469 145,00	0,14
7 000 000,00	FRANCE TREASURY BILL BTF 0.00% 08/03/2023	EUR	6 964 347,37	6 979 980,00	0,11
1 000 000,00	FRANCE TREASURY BILL BTF 0.00% 11/01/2023	EUR	999 345,68	999 880,00	0,02
<b>SPAIN</b>			<b>1 207 229 379,25</b>	<b>1 206 571 425,00</b>	<b>19,58</b>
<b>Government</b>			<b>1 207 229 379,25</b>	<b>1 206 571 425,00</b>	<b>19,58</b>
215 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/08/2023	EUR	211 490 170,51	211 678 250,00	3,44
208 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 14/04/2023	EUR	207 781 943,60	207 311 550,00	3,36
188 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 13/01/2023	EUR	188 330 598,82	187 930 440,00	3,05
149 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/02/2023	EUR	148 776 697,40	148 748 190,00	2,41
127 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/07/2023	EUR	125 349 846,35	125 427 740,00	2,04
93 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/09/2023	EUR	91 396 706,78	91 373 430,00	1,48
69 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/12/2023	EUR	67 902 645,27	67 811 150,00	1,10
61 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/05/2023	EUR	60 461 867,45	60 527 860,00	0,98
55 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/11/2023	EUR	53 809 157,10	53 781 200,00	0,87
51 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	50 933 868,80	50 984 485,00	0,83
1 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/03/2023	EUR	995 877,17	997 130,00	0,02
<b>ITALY</b>			<b>1 086 522 695,59</b>	<b>1 087 926 139,00</b>	<b>17,65</b>
<b>Government</b>			<b>1 086 522 695,59</b>	<b>1 087 926 139,00</b>	<b>17,65</b>
282 000 000,00	BOT 0.00% 14/08/2023	EUR	277 366 077,20	277 583 880,00	4,51
208 500 000,00	BOT 0.00% 14/11/2023	EUR	203 057 040,87	203 577 315,00	3,30
153 500 000,00	BOT 0.00% 31/01/2023	EUR	153 076 444,84	153 349 570,00	2,49
102 000 000,00	BOT 0.00% 28/04/2023	EUR	101 048 649,48	101 330 880,00	1,65
100 500 000,00	BOT 0.00% 31/05/2023	EUR	99 405 516,59	99 593 490,00	1,62
89 000 000,00	BOT 0.00% 14/12/2023	EUR	86 776 897,42	86 499 100,00	1,40

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Money Market EUR T1

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
72 000 000,00	BOT 0.00% 13/10/2023	EUR	70 424 254,57	70 444 800,00	1,14
41 000 000,00	BOT 0.00% 14/09/2023	EUR	40 227 536,40	40 273 890,00	0,65
28 600 000,00	BOT 0.00% 31/03/2023	EUR	28 361 136,07	28 459 574,00	0,46
15 000 000,00	BOT 0.00% 28/02/2023	EUR	14 939 638,18	14 962 800,00	0,24
12 000 000,00	BOT 0.00% 14/07/2023	EUR	11 839 503,97	11 850 840,00	0,19
<b>GERMANY</b>			<b>1 062 742 279,38</b>	<b>1 062 230 615,00</b>	<b>17,24</b>
<b>Government</b>			<b>1 062 742 279,38</b>	<b>1 062 230 615,00</b>	<b>17,24</b>
251 000 000,00	GERMAN TREASURY BILL 0.00% 19/07/2023	EUR	247 793 209,44	247 890 110,00	4,02
222 500 000,00	GERMAN TREASURY BILL 0.00% 18/10/2023	EUR	218 069 171,01	218 170 150,00	3,54
128 500 000,00	GERMAN TREASURY BILL 0.00% 17/05/2023	EUR	127 834 675,69	127 563 235,00	2,07
111 000 000,00	GERMAN TREASURY BILL 0.00% 21/06/2023	EUR	109 973 882,92	109 883 340,00	1,78
86 000 000,00	GERMAN TREASURY BILL 0.00% 22/02/2023	EUR	85 866 154,62	85 825 420,00	1,39
82 500 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	82 361 208,04	82 209 600,00	1,34
73 000 000,00	GERMAN TREASURY BILL 0.00% 20/09/2023	EUR	71 779 964,00	71 721 770,00	1,16
42 500 000,00	GERMAN TREASURY BILL 0.00% 22/11/2023	EUR	41 594 266,34	41 545 450,00	0,68
40 000 000,00	GERMAN TREASURY BILL 0.00% 18/01/2023	EUR	40 046 306,35	39 982 800,00	0,65
38 000 000,00	GERMAN TREASURY BILL 0.00% 23/08/2023	EUR	37 423 440,97	37 438 740,00	0,61
<b>BELGIUM</b>			<b>882 785 323,58</b>	<b>882 403 257,00</b>	<b>14,32</b>
<b>Government</b>			<b>882 785 323,58</b>	<b>882 403 257,00</b>	<b>14,32</b>
230 000 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 09/03/2023	EUR	229 664 254,10	229 259 400,00	3,72
226 000 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 12/01/2023	EUR	225 674 882,78	225 954 800,00	3,67
182 500 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 11/05/2023	EUR	181 767 146,39	181 178 700,00	2,94
160 000 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 13/07/2023	EUR	157 809 833,91	158 131 200,00	2,57
61 500 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 14/09/2023	EUR	60 409 504,52	60 430 515,00	0,98
28 100 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 09/11/2023	EUR	27 459 701,88	27 448 642,00	0,44
<b>NETHERLANDS</b>			<b>40 298 886,13</b>	<b>40 358 905,00</b>	<b>0,65</b>
<b>Government</b>			<b>40 298 886,13</b>	<b>40 358 905,00</b>	<b>0,65</b>
20 500 000,00	DUTCH TREASURY CERTIFICATE 0.00% 27/04/2023	EUR	20 337 145,36	20 373 105,00	0,33
20 000 000,00	DUTCH TREASURY CERTIFICATE 0.00% 30/01/2023	EUR	19 961 740,77	19 985 800,00	0,32
<b>Total Portfolio</b>			<b>5 602 903 453,10</b>	<b>5 600 135 711,00</b>	<b>90,87</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Money Market USD T1

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	846 556 149,87	
Banks	(Note 3)	74 423 379,36	
Other interest receivable		2 048 651,13	
Receivable on investments sold		21 068 309,66	
<b>Total assets</b>		<b>944 096 490,02</b>	
<b>Liabilities</b>			
Other liabilities		(234 190,86)	
<b>Total liabilities</b>		<b>(234 190,86)</b>	
<b>Total net assets</b>		<b>943 862 299,16</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z2 Units	USD	102,06	9 869 859,319

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Money Market USD T1

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 123 470 580,36</b>
Net income from investments	(Note 2)	11 339 660,24
<b>Total income</b>		<b>11 339 660,24</b>
Management fee	(Note 6)	(1 269 417,92)
Administration fee	(Note 8)	(1 142 373,15)
Subscription tax	(Note 4)	(114 915,60)
Other charges and taxes	(Note 5)	(386,06)
<b>Total expenses</b>		<b>(2 527 092,73)</b>
<b>Net investment income / (loss)</b>		<b>8 812 567,51</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	124 954 485,26
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(40 664 136,66)
- foreign currencies	(Note 2)	(207 211,87)
<b>Net result of operations for the year</b>		<b>92 895 704,24</b>
Subscriptions for the year		12 603 862 208,45
Redemptions for the year		(12 876 366 193,89)
<b>Net assets at the end of the year</b>		<b>943 862 299,16</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Money Market USD T1

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>881 776 748,77</b>	<b>846 556 149,87</b>	<b>89,69</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>881 776 748,77</b>	<b>846 556 149,87</b>	<b>89,69</b>
<b>Ordinary Bonds</b>			<b>812 905 309,66</b>	<b>779 478 486,46</b>	<b>82,58</b>
<b>UNITED STATES</b>			<b>812 905 309,66</b>	<b>779 478 486,46</b>	<b>82,58</b>
<b>Government</b>			<b>812 905 309,66</b>	<b>779 478 486,46</b>	<b>82,58</b>
85 500 000,00	UNITED STATES TREASURY NOTE 1.75% 15/05/2023	USD	83 793 049,98	79 251 890,60	8,40
81 000 000,00	UNITED STATES TREASURY NOTE 0.125% 30/06/2023	USD	77 377 862,34	74 215 049,39	7,86
77 500 000,00	UNITED STATES TREASURY BOND 0.125% 15/09/2023	USD	73 244 505,06	70 333 119,46	7,45
74 500 000,00	UNITED STATES TREASURY NOTE 0.125% 31/05/2023	USD	70 951 333,46	68 532 198,89	7,26
65 000 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	62 555 282,49	59 552 907,63	6,31
61 000 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2023	USD	58 664 788,30	56 984 352,82	6,04
60 000 000,00	UNITED STATES TREASURY NOTE 0.125% 31/01/2023	USD	57 722 360,13	56 028 222,16	5,94
58 500 000,00	UNITED STATES TREASURY NOTE 1.25% 31/07/2023	USD	57 308 780,71	53 726 086,71	5,69
56 000 000,00	UNITED STATES TREASURY NOTE 1.375% 15/02/2023	USD	54 691 644,17	52 274 560,53	5,54
52 000 000,00	UNITED STATES TREASURY BILL 0.125% 27/04/2023	USD	49 046 414,04	48 044 659,38	5,09
43 800 000,00	UNITED STATES TREASURY NOTE 1.25% 31/07/2023	USD	41 355 030,49	40 225 685,43	4,26
40 000 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	39 596 954,08	36 647 943,16	3,88
28 000 000,00	UNITED STATES TREASURY NOTE 0.50% 15/03/2023	USD	26 679 917,15	26 028 648,35	2,76
25 500 000,00	UNITED STATES TREASURY NOTE 0.25% 15/07/2023	USD	24 469 562,10	23 431 196,64	2,48
19 000 000,00	UNITED STATES TREASURY NOTE 0.50% 15/03/2023	USD	18 580 497,39	17 662 297,09	1,87
18 000 000,00	UNITED STATES TREASURY NOTE 0.25% 15/06/2023	USD	16 867 327,77	16 539 668,22	1,75
<b>Zero-Coupon Bonds</b>			<b>68 871 439,11</b>	<b>67 077 663,41</b>	<b>7,11</b>
<b>UNITED STATES</b>			<b>68 871 439,11</b>	<b>67 077 663,41</b>	<b>7,11</b>
<b>Government</b>			<b>68 871 439,11</b>	<b>67 077 663,41</b>	<b>7,11</b>
66 000 000,00	UNITED STATES TREASURY NOTE 0.00% 31/03/2023	USD	62 859 962,33	61 191 392,35	6,48
6 500 000,00	UNITED STATES TREASURY BILL 0.00% 05/10/2023	USD	6 011 476,78	5 886 271,06	0,63
<b>Total Portfolio</b>			<b>881 776 748,77</b>	<b>846 556 149,87</b>	<b>89,69</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Short Term EUR T1

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 187 531 884,91	
Banks	(Note 3)	1 440 796,73	
Other banks and broker accounts	(Notes 2, 3, 10)	6 016 790,85	
Other interest receivable		4 154 923,57	
Receivable on subscriptions		0,12	
<b>Total assets</b>		<b>3 199 144 396,18</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(720 390,00)	
Other liabilities		(799 274,42)	
<b>Total liabilities</b>		<b>(1 519 664,42)</b>	
<b>Total net assets</b>		<b>3 197 624 731,76</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A Units	EUR	93,98	3 394 977,513
Class Z Units	EUR	95,21	30 234 535,771

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Short Term EUR T1

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>8 863 758 309,46</b>
Net income from investments	(Note 2)	18 683 083,61
<b>Total income</b>		<b>18 683 083,61</b>
Management fee	(Note 6)	(8 197 329,20)
Administration fee	(Note 8)	(6 587 395,56)
Subscription tax	(Note 4)	(697 707,38)
Other charges and taxes	(Note 5)	(165 727,57)
<b>Total expenses</b>		<b>(15 648 159,71)</b>
<b>Net investment income / (loss)</b>		<b>3 034 923,90</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(151 068 563,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(20 482 718,50)
- future contracts	(Note 2)	(883 980,00)
<b>Net result of operations for the year</b>		<b>(169 400 338,39)</b>
Subscriptions for the year		19 702 158 297,72
Redemptions for the year		(25 198 891 537,03)
<b>Net assets at the end of the year</b>		<b>3 197 624 731,76</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Short Term EUR T1

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>3 249 302 833,61</b>	<b>3 187 531 884,91</b>	<b>99,69</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 249 302 833,61</b>	<b>3 187 531 884,91</b>	<b>99,69</b>
<b>Ordinary Bonds</b>			<b>644 332 970,86</b>	<b>610 109 094,91</b>	<b>19,08</b>
<b>ITALY</b>			<b>184 138 119,66</b>	<b>176 988 038,91</b>	<b>5,54</b>
<b>Government</b>			<b>171 363 335,66</b>	<b>164 724 998,91</b>	<b>5,15</b>
35 000 000,00	BTP 2.45% 01/10/2023	EUR	36 850 592,44	34 911 450,00	1,09
35 000 000,00	BTP 1.75% 01/07/2024	EUR	36 558 423,32	34 280 750,00	1,07
15 000 000,00	BTP 1.85% 01/07/2025	EUR	14 648 631,70	14 421 000,00	0,45
15 000 000,00	BTP 1.20% 15/08/2025	EUR	14 415 720,75	14 137 500,00	0,44
12 000 000,00	BTP 2.50% 15/11/2025	EUR	11 891 379,79	11 691 600,00	0,36
9 500 000,00	BTP 5.00% 01/03/2025	EUR	10 169 593,46	9 816 350,00	0,31
10 000 000,00	BTP 1.45% 15/05/2025	EUR	9 525 776,27	9 566 000,00	0,30
10 000 000,00	BTP 0.35% 01/02/2025	EUR	9 441 762,77	9 398 000,00	0,29
8 000 000,00	BTP 4.50% 01/03/2024	EUR	8 856 944,90	8 121 360,00	0,25
5 708 230,00	BTP 0.35% 24/10/2024	EUR	5 733 968,25	5 631 910,96	0,18
5 000 000,00	BTP 4.50% 01/05/2023	EUR	5 466 373,31	5 034 450,00	0,16
5 000 000,00	BTP 0.35% 01/02/2025	EUR	4 658 882,93	4 699 000,00	0,15
2 422 980,00	BTP 2.35% 15/09/2024	EUR	2 621 856,21	2 498 092,38	0,08
520 670,00	BTP 0.40% 11/04/2024	EUR	523 429,56	517 535,57	0,02
<b>Finance</b>			<b>12 774 784,00</b>	<b>12 263 040,00</b>	<b>0,39</b>
12 800 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	12 774 784,00	12 263 040,00	0,39
<b>FRANCE</b>			<b>163 402 520,72</b>	<b>157 875 541,00</b>	<b>4,94</b>
<b>Government</b>			<b>156 384 073,37</b>	<b>151 212 280,00</b>	<b>4,73</b>
79 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	79 308 841,42	77 419 210,00	2,42
33 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	EUR	32 146 007,23	31 252 980,00	0,98
17 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	16 495 487,07	16 173 460,00	0,51
15 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	16 194 847,20	14 888 250,00	0,46
11 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	12 238 890,45	11 478 380,00	0,36
<b>Finance</b>			<b>7 018 447,35</b>	<b>6 663 261,00</b>	<b>0,21</b>
6 900 000,00	BNP PARIBAS SA 1.00% 27/06/2024	EUR	7 018 447,35	6 663 261,00	0,21
<b>GERMANY</b>			<b>151 029 839,90</b>	<b>138 788 110,00</b>	<b>4,34</b>
<b>Government</b>			<b>151 029 839,90</b>	<b>138 788 110,00</b>	<b>4,34</b>
53 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	54 042 079,43	48 352 960,00	1,51
45 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	46 560 464,74	42 284 250,00	1,32
30 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	30 131 787,12	28 821 600,00	0,90
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	10 157 207,84	9 754 700,00	0,31
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	10 138 300,77	9 574 600,00	0,30
<b>SPAIN</b>			<b>100 455 026,91</b>	<b>93 185 655,00</b>	<b>2,91</b>
<b>Government</b>			<b>100 455 026,91</b>	<b>93 185 655,00</b>	<b>2,91</b>
33 500 000,00	SPAIN GOVERNMENT BOND 0.25% 30/07/2024	EUR	33 213 560,60	32 165 695,00	1,01
20 000 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	22 712 278,12	20 252 400,00	0,63

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Short Term EUR T1

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
19 000 000,00	SPAIN GOVERNMENT BOND 4.80% 31/01/2024	EUR	22 213 159,24	19 426 360,00	0,61
16 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	15 483 494,14	15 369 920,00	0,48
4 000 000,00	SPAIN GOVERNMENT BOND 5.40% 31/01/2023	EUR	4 607 489,45	4 011 920,00	0,12
2 000 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	2 225 045,36	1 959 360,00	0,06
<b>BELGIUM</b>			<b>40 265 440,54</b>	<b>38 415 400,00</b>	<b>1,20</b>
<b>Government</b>			<b>40 265 440,54</b>	<b>38 415 400,00</b>	<b>1,20</b>
32 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	32 639 776,94	31 411 200,00	0,98
7 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	EUR	7 625 663,60	7 004 200,00	0,22
<b>NETHERLANDS</b>			<b>5 042 023,13</b>	<b>4 856 350,00</b>	<b>0,15</b>
<b>Finance</b>			<b>5 042 023,13</b>	<b>4 856 350,00</b>	<b>0,15</b>
5 000 000,00	RABOBANK NEDERLAND 0.625% 27/02/2024	EUR	5 042 023,13	4 856 350,00	0,15
<b>Zero-Coupon Bonds</b>			<b>2 604 969 862,75</b>	<b>2 577 422 790,00</b>	<b>80,61</b>
<b>ITALY</b>			<b>1 224 893 236,19</b>	<b>1 221 070 975,00</b>	<b>38,19</b>
<b>Government</b>			<b>1 224 893 236,19</b>	<b>1 221 070 975,00</b>	<b>38,19</b>
226 000 000,00	BOT 0.00% 14/08/2023	EUR	223 290 031,85	222 460 840,00	6,96
224 000 000,00	BOT 0.00% 14/07/2023	EUR	222 324 613,71	221 215 680,00	6,92
194 000 000,00	BOT 0.00% 12/05/2023	EUR	193 453 823,39	192 525 600,00	6,02
176 500 000,00	BOT 0.00% 14/09/2023	EUR	172 799 270,93	173 374 185,00	5,42
126 500 000,00	BOT 0.00% 31/05/2023	EUR	125 060 980,74	125 358 970,00	3,92
127 500 000,00	BOT 0.00% 14/12/2023	EUR	124 141 066,63	123 917 250,00	3,88
91 000 000,00	BOT 0.00% 13/10/2023	EUR	88 934 904,27	89 034 400,00	2,78
18 500 000,00	BOT 0.00% 28/04/2023	EUR	18 326 881,87	18 378 640,00	0,58
15 000 000,00	BTP 0.00% 15/08/2024	EUR	14 798 985,40	14 261 100,00	0,45
12 000 000,00	BOT 0.00% 14/06/2023	EUR	11 899 618,85	11 885 040,00	0,37
10 000 000,00	BTP 0.00% 30/01/2024	EUR	10 054 802,72	9 688 900,00	0,30
9 000 000,00	BTP 0.00% 15/04/2024	EUR	9 050 342,49	8 668 530,00	0,27
6 000 000,00	BOT 0.00% 14/11/2023	EUR	5 844 822,66	5 858 340,00	0,18
5 000 000,00	BTP 0.00% 01/04/2026	EUR	4 913 090,68	4 443 500,00	0,14
<b>SPAIN</b>			<b>650 014 789,31</b>	<b>643 125 840,00</b>	<b>20,11</b>
<b>Government</b>			<b>650 014 789,31</b>	<b>643 125 840,00</b>	<b>20,11</b>
186 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/08/2023	EUR	183 099 770,10	183 126 300,00	5,73
160 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	158 458 908,55	158 398 400,00	4,95
140 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/12/2023	EUR	137 158 455,97	137 085 850,00	4,29
45 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	45 542 220,48	43 227 900,00	1,35
45 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	44 994 824,37	41 013 000,00	1,28
39 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/09/2023	EUR	38 314 133,42	38 317 890,00	1,20
25 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/11/2023	EUR	24 435 246,37	24 446 000,00	0,76
10 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	9 629 081,43	9 307 900,00	0,29
9 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	8 382 148,62	8 202 600,00	0,26
<b>GERMANY</b>			<b>369 703 159,54</b>	<b>363 033 585,00</b>	<b>11,35</b>
<b>Government</b>			<b>369 703 159,54</b>	<b>363 033 585,00</b>	<b>11,35</b>
100 500 000,00	GERMAN TREASURY BILL 0.00% 22/11/2023	EUR	98 388 268,92	98 242 770,00	3,07
77 500 000,00	GERMAN TREASURY BILL 0.00% 18/10/2023	EUR	75 981 662,75	75 991 850,00	2,38
64 500 000,00	GERMAN TREASURY BILL 0.00% 19/07/2023	EUR	63 730 394,85	63 700 845,00	1,99
40 000 000,00	GERMAN TREASURY BILL 0.00% 20/09/2023	EUR	39 335 008,96	39 299 600,00	1,23
35 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	35 850 188,57	31 991 400,00	1,00
31 500 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	31 342 378,21	31 389 120,00	0,98
25 000 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	25 075 257,28	22 418 000,00	0,70

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Short Term EUR T1

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>194 287 847,75</b>	<b>188 555 500,00</b>	<b>5,90</b>
<b>Government</b>			<b>194 287 847,75</b>	<b>188 555 500,00</b>	<b>5,90</b>
86 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2024	EUR	87 359 830,96	83 099 220,00	2,60
28 500 000,00	FRANCE TREASURY BILL BTF 0.00% 29/11/2023	EUR	27 828 912,12	27 821 130,00	0,87
27 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2025	EUR	25 686 116,25	25 406 190,00	0,79
20 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2024	EUR	20 340 857,00	19 369 400,00	0,61
14 100 000,00	FRANCE TREASURY BILL BTF 0.00% 19/04/2023	EUR	14 045 730,62	14 022 450,00	0,44
11 000 000,00	FRANCE TREASURY BILL BTF 0.00% 12/07/2023	EUR	10 895 569,66	10 872 950,00	0,34
8 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2023	EUR	8 130 831,14	7 964 160,00	0,25
<b>AUSTRIA</b>			<b>166 070 829,96</b>	<b>161 636 890,00</b>	<b>5,06</b>
<b>Government</b>			<b>166 070 829,96</b>	<b>161 636 890,00</b>	<b>5,06</b>
100 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2023	EUR	101 679 075,53	98 845 000,00	3,09
54 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/04/2023	EUR	54 696 139,67	53 688 420,00	1,68
9 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2024	EUR	9 695 614,76	9 103 470,00	0,29
<b>Total Portfolio</b>			<b>3 249 302 833,61</b>	<b>3 187 531 884,91</b>	<b>99,69</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Short Term EUR T1

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(720 390,00)</b>	<b>13 293 000,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(720 390,00)</b>	<b>13 293 000,00</b>
100 000	100	Purchase	EURO BUND	08/03/2023	EUR	(720 390,00)	13 293 000,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Cash EUR

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	2 076 058 723,00	
Banks	(Note 3)	1 149 698,84	
Other banks and broker accounts	(Notes 2, 3, 10)	190 000 000,00	
Receivable on investments sold		10 825 537,53	
Receivable on subscriptions		3 361 904,11	
<b>Total assets</b>		<b>2 281 395 863,48</b>	
<b>Liabilities</b>			
Payable on redemptions		(10 825 744,55)	
Other liabilities		(477 845,58)	
<b>Total liabilities</b>		<b>(11 303 590,13)</b>	
<b>Total net assets</b>		<b>2 270 092 273,35</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A Units	EUR	111,27	15 947,742
Class R Units	EUR	107,50	444 486,370
Class Z Units	EUR	115,11	19 291 162,865

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Cash EUR

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>3 924 507 375,88</b>
Management fee	(Note 6)	(4 020 541,07)
Administration fee	(Note 8)	(2 965 377,60)
Subscription tax	(Note 4)	(312 009,91)
Other charges and taxes	(Note 5)	(1 107 550,54)
<b>Total expenses</b>		<b>(8 405 479,12)</b>
<b>Net investment income / (loss)</b>		<b>(8 405 479,12)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(21 927 894,63)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	2 772 281,71
<b>Net result of operations for the year</b>		<b>(27 561 092,04)</b>
Subscriptions for the year		3 433 039 344,89
Redemptions for the year		(5 059 893 355,38)
<b>Net assets at the end of the year</b>		<b>2 270 092 273,35</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Cash EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 077 011 717,04</b>	<b>2 076 058 723,00</b>	<b>91,45</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>2 077 011 717,04</b>	<b>2 076 058 723,00</b>	<b>91,45</b>
<b>Zero-Coupon Bonds</b>			<b>2 077 011 717,04</b>	<b>2 076 058 723,00</b>	<b>91,45</b>
<b>ITALY</b>			<b>873 832 284,23</b>	<b>874 560 700,00</b>	<b>38,52</b>
<b>Government</b>			<b>873 832 284,23</b>	<b>874 560 700,00</b>	<b>38,52</b>
188 500 000,00	BOT 0.00% 28/04/2023	EUR	187 129 300,89	187 263 440,00	8,25
160 000 000,00	BOT 0.00% 31/05/2023	EUR	158 144 128,28	158 556 800,00	6,99
108 000 000,00	BOT 0.00% 31/01/2023	EUR	107 713 398,90	107 894 160,00	4,75
88 500 000,00	BOT 0.00% 14/07/2023	EUR	87 729 460,45	87 399 945,00	3,85
78 500 000,00	BOT 0.00% 14/09/2023	EUR	76 787 726,91	77 109 765,00	3,40
71 000 000,00	BOT 0.00% 14/08/2023	EUR	70 107 603,96	69 888 140,00	3,08
64 000 000,00	BOT 0.00% 14/11/2023	EUR	62 314 319,86	62 488 960,00	2,75
50 500 000,00	BOT 0.00% 14/12/2023	EUR	49 237 553,31	49 080 950,00	2,16
46 000 000,00	BOT 0.00% 13/10/2023	EUR	44 904 859,94	45 006 400,00	1,98
22 000 000,00	BOT 0.00% 31/03/2023	EUR	21 808 308,79	21 891 980,00	0,96
8 000 000,00	BOT 0.00% 28/02/2023	EUR	7 955 622,94	7 980 160,00	0,35
<b>SPAIN</b>			<b>719 192 912,79</b>	<b>718 023 250,00</b>	<b>31,63</b>
<b>Government</b>			<b>719 192 912,79</b>	<b>718 023 250,00</b>	<b>31,63</b>
206 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 13/01/2023	EUR	206 777 867,03	205 923 780,00	9,07
124 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 14/04/2023	EUR	123 490 040,28	123 293 200,00	5,43
124 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/05/2023	EUR	122 879 099,11	123 040 240,00	5,42
86 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/08/2023	EUR	84 891 102,73	84 671 300,00	3,73
85 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/12/2023	EUR	83 498 190,58	83 422 350,00	3,68
46 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/03/2023	EUR	45 826 797,56	45 863 840,00	2,02
40 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/02/2023	EUR	39 921 074,21	39 932 400,00	1,76
11 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	11 415 821,83	11 384 885,00	0,50
500 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/09/2023	EUR	492 919,46	491 255,00	0,02
<b>GERMANY</b>			<b>207 719 339,08</b>	<b>207 623 185,00</b>	<b>9,15</b>
<b>Government</b>			<b>207 719 339,08</b>	<b>207 623 185,00</b>	<b>9,15</b>
138 000 000,00	GERMAN TREASURY BILL 0.00% 18/10/2023	EUR	135 372 449,02	135 314 520,00	5,96
30 500 000,00	GERMAN TREASURY BILL 0.00% 20/09/2023	EUR	29 978 051,24	29 965 945,00	1,32
23 500 000,00	GERMAN TREASURY BILL 0.00% 19/07/2023	EUR	23 226 010,88	23 208 835,00	1,02
11 500 000,00	GERMAN TREASURY BILL 0.00% 22/11/2023	EUR	11 248 139,80	11 241 710,00	0,50
6 500 000,00	GERMAN TREASURY BILL 0.00% 23/08/2023	EUR	6 404 337,63	6 403 995,00	0,28
1 000 000,00	GERMAN TREASURY BILL 0.00% 21/06/2023	EUR	988 886,93	989 940,00	0,05
500 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	501 463,58	498 240,00	0,02
<b>FRANCE</b>			<b>184 727 114,73</b>	<b>184 323 838,00</b>	<b>8,12</b>
<b>Government</b>			<b>184 727 114,73</b>	<b>184 323 838,00</b>	<b>8,12</b>
48 500 000,00	FRANCE TREASURY BILL BTF 0.00% 06/09/2023	EUR	47 688 034,24	47 671 620,00	2,10
48 000 000,00	FRANCE TREASURY BILL BTF 0.00% 12/07/2023	EUR	47 543 756,09	47 445 600,00	2,09
33 600 000,00	FRANCE TREASURY BILL BTF 0.00% 09/08/2023	EUR	33 255 522,47	33 091 632,00	1,46
26 000 000,00	FRANCE TREASURY BILL BTF 0.00% 22/02/2023	EUR	25 980 369,74	25 947 220,00	1,14
19 000 000,00	FRANCE TREASURY BILL BTF 0.00% 25/01/2023	EUR	19 050 415,83	18 989 740,00	0,84
7 000 000,00	FRANCE TREASURY BILL BTF 0.00% 22/03/2023	EUR	6 997 257,38	6 974 590,00	0,31
4 000 000,00	FRANCE TREASURY BILL BTF 0.00% 29/11/2023	EUR	3 912 644,79	3 904 720,00	0,17
100 000,00	FRANCE TREASURY BILL BTF 0.00% 08/03/2023	EUR	99 513,97	99 714,00	0,01
100 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2023	EUR	99 420,25	99 552,00	0,00
100 000,00	FRANCE TREASURY BILL BTF 0.00% 19/04/2023	EUR	100 179,97	99 450,00	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Cash EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>91 540 066,21</b>	<b>91 527 750,00</b>	<b>4,03</b>
<b>Government</b>			<b>91 540 066,21</b>	<b>91 527 750,00</b>	<b>4,03</b>
58 000 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 09/03/2023	EUR	57 744 532,33	57 813 240,00	2,55
25 000 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 11/05/2023	EUR	24 868 356,95	24 819 000,00	1,09
9 000 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 13/07/2023	EUR	8 927 176,93	8 895 510,00	0,39
<b>Total Portfolio</b>			<b>2 077 011 717,04</b>	<b>2 076 058 723,00</b>	<b>91,45</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	665 448 999,24	
Banks	(Note 3)	1 703 705,43	
Other banks and broker accounts	(Notes 2, 3, 10)	1 819 407,64	
Option contracts	(Notes 2, 10)	332 643,58	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	13 170,22	
Unrealised profit on future contracts	(Notes 2, 10)	1 628 536,82	
Unrealised profit on swap contracts	(Notes 2, 9)	5 646 599,21	
Interest receivable on swap contracts	(Notes 2, 9)	294 209,70	
Other interest receivable		2 214 553,46	
Receivable on subscriptions		115 258,88	
Other assets	(Note 11)	489,42	
<b>Total assets</b>		<b>679 217 573,60</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 460,02)	
Unrealised loss on future contracts	(Notes 2, 10)	(3 535 120,09)	
Unrealised loss on swap contracts	(Notes 2, 9)	(1 260 379,44)	
Interest payable on swap contracts	(Notes 2, 9)	(750,75)	
Payable on redemptions		(573 699,35)	
Other liabilities		(451 033,09)	
<b>Total liabilities</b>		<b>(5 823 442,74)</b>	
<b>Total net assets</b>		<b>673 394 130,86</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	135,91	1 968 846,124
Class Z Units	EUR	153,70	2 467 416,564
Class ZD Units	EUR	89,74	295 894,801

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Inflation Linked

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 034 661 175,82</b>
Net income from investments	(Note 2)	81 685 649,81
Interest received on swap contracts	(Note 2)	398 834,48
Other income	(Note 6)	14 207,99
<b>Total income</b>		<b>82 098 692,28</b>
Management fee	(Note 6)	(4 303 279,44)
Administration fee	(Note 8)	(1 483 579,62)
Subscription tax	(Note 4)	(205 383,24)
Interest paid on swap contracts	(Note 2)	(152 323,80)
Other charges and taxes	(Note 5)	(48 497,39)
<b>Total expenses</b>		<b>(6 193 063,49)</b>
<b>Net investment income / (loss)</b>		<b>75 905 628,79</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 338 113,48)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(149 488 403,02)
- option contracts	(Note 2)	160 795,70
- forward foreign exchange contracts	(Note 2)	10 654,82
- foreign currencies	(Note 2)	(4 694,28)
- future contracts	(Note 2)	(1 757 557,13)
- swap contracts	(Note 2)	1 996 205,82
<b>Net result of operations for the year</b>		<b>(78 515 482,78)</b>
Subscriptions for the year		430 488 146,31
Redemptions for the year		(711 416 996,52)
Dividend distributions	(Note 15)	(1 822 711,97)
<b>Net assets at the end of the year</b>		<b>673 394 130,86</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>794 731 620,80</b>	<b>665 448 999,24</b>	<b>98,82</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>793 631 620,99</b>	<b>664 348 774,46</b>	<b>98,66</b>
<b>Ordinary Bonds</b>			<b>793 631 620,99</b>	<b>664 348 774,46</b>	<b>98,66</b>
<b>FRANCE</b>			<b>399 202 468,59</b>	<b>338 555 267,02</b>	<b>50,28</b>
<b>Government</b>			<b>399 202 468,59</b>	<b>338 555 267,02</b>	<b>50,28</b>
49 311 475,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2029	EUR	56 104 947,01	47 852 348,45	7,11
45 956 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2026	EUR	50 321 828,56	45 484 031,88	6,75
33 848 360,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.70% 25/07/2030	EUR	40 116 006,39	34 057 881,35	5,06
27 612 800,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.80% 25/07/2040	EUR	40 631 169,36	31 937 240,61	4,74
28 351 400,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 1.85% 25/07/2027	EUR	34 374 311,69	30 202 462,91	4,48
23 847 360,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.15% 25/07/2032	EUR	35 418 908,89	29 151 966,76	4,33
24 890 580,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2028	EUR	27 663 782,98	24 906 758,88	3,70
22 042 980,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.25% 25/07/2024	EUR	24 014 445,64	22 201 469,03	3,30
20 453 890,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047	EUR	25 697 219,02	17 357 784,67	2,58
16 999 050,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2025	EUR	18 032 199,50	17 138 442,21	2,54
8 952 035,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2036	EUR	10 661 328,20	8 029 617,31	1,19
7 589 680,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2036	EUR	9 084 275,50	7 207 084,23	1,07
7 908 670,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 25/07/2038	EUR	8 552 814,31	7 068 215,64	1,05
5 753 450,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2031	EUR	6 727 721,63	5 504 383,15	0,82
5 436 850,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2032	EUR	6 292 199,30	5 359 103,05	0,80
4 973 240,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 2.10% 25/07/2023	EUR	5 509 310,61	5 096 476,89	0,76
<b>ITALY</b>			<b>195 149 906,17</b>	<b>158 800 495,33</b>	<b>23,58</b>
<b>Government</b>			<b>195 149 906,17</b>	<b>158 800 495,33</b>	<b>23,58</b>
42 136 850,00	BTPI 1.30% 15/05/2028	EUR	47 182 173,06	40 678 914,99	6,04
29 167 750,00	BTPI 0.40% 15/05/2030	EUR	31 373 206,52	25 521 781,25	3,79
18 336 919,96	BTP 2.55% 15/09/2041	EUR	24 625 287,90	18 866 856,95	2,80
18 063 150,00	BTP 1.25% 15/09/2032	EUR	20 222 589,71	16 515 138,05	2,45
12 970 080,00	BTP 2.35% 15/09/2035	EUR	16 416 022,87	12 840 379,20	1,91
11 367 950,00	BTP 1.40% 26/05/2025	EUR	12 165 533,60	11 230 397,81	1,67
13 447 560,00	BTPI 0.10% 15/05/2033	EUR	13 777 469,80	10 616 848,62	1,58
16 182 880,00	BTP 0.15% 15/05/2051	EUR	15 869 952,67	9 400 634,99	1,40
7 029 960,00	BTP 1.60% 28/06/2030	EUR	7 029 960,00	6 870 379,91	1,02
2 791 800,00	BTP 0.25% 20/11/2023	EUR	2 871 768,03	2 798 807,42	0,41
2 134 747,00	BTP 0.40% 11/04/2024	EUR	2 086 592,86	2 121 895,82	0,31
1 379 856,00	BTPI 0.65% 15/05/2026	EUR	1 529 349,15	1 338 460,32	0,20

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>122 654 808,35</b>	<b>102 034 647,60</b>	<b>15,15</b>
<b>Government</b>			<b>122 654 808,35</b>	<b>102 034 647,60</b>	<b>15,15</b>
49 810 900,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	54 560 292,87	49 399 960,08	7,34
26 189 580,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	EUR	31 277 545,04	26 534 496,77	3,94
19 584 480,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	EUR	28 329 245,79	19 296 783,99	2,86
6 936 660,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2033	EUR	8 487 724,65	6 803 406,76	1,01
<b>SPAIN</b>			<b>74 894 064,60</b>	<b>63 537 704,59</b>	<b>9,44</b>
<b>Government</b>			<b>74 894 064,60</b>	<b>63 537 704,59</b>	<b>9,44</b>
31 299 580,00	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030	EUR	36 831 388,73	31 016 944,79	4,61
16 821 140,00	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027	EUR	18 734 881,55	16 623 323,39	2,47
13 022 460,00	SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% 30/11/2033	EUR	15 275 703,24	12 169 619,09	1,81
3 621 420,00	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024	EUR	4 052 091,08	3 727 817,32	0,55
<b>UNITED STATES</b>			<b>1 730 373,28</b>	<b>1 420 659,92</b>	<b>0,21</b>
<b>Government</b>			<b>1 730 373,28</b>	<b>1 420 659,92</b>	<b>0,21</b>
1 851 705,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	1 730 373,28	1 420 659,92	0,21
<b>INVESTMENT FUNDS</b>			<b>1 099 999,81</b>	<b>1 100 224,78</b>	<b>0,16</b>
<b>UCI Units</b>			<b>1 099 999,81</b>	<b>1 100 224,78</b>	<b>0,16</b>
<b>LUXEMBOURG</b>			<b>1 099 999,81</b>	<b>1 100 224,78</b>	<b>0,16</b>
<b>Finance</b>			<b>1 099 999,81</b>	<b>1 100 224,78</b>	<b>0,16</b>
11 248,59	EURIZON FUND - MONEY MARKET -Z-	EUR	1 099 999,81	1 100 224,78	0,16
<b>Total Portfolio</b>			<b>794 731 620,80</b>	<b>665 448 999,24</b>	<b>98,82</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 906 583,27)</b>	<b>184 705 719,49</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 628 536,82</b>	<b>111 270 819,58</b>
100 000	(720)	Sale	EURO SCHATZ	08/03/2023	EUR	834 728,40	75 902 400,00
100 000	(138)	Sale	EURO BOBL	08/03/2023	EUR	511 980,00	15 973 500,00
100 000	(175)	Sale	US 10YR ULTRA	22/03/2023	USD	281 828,42	19 394 919,58
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 535 120,09)</b>	<b>73 434 899,91</b>
100 000	290	Purchase	EURO BTP	08/03/2023	EUR	(1 195 440,50)	31 586 800,00
100 000	200	Purchase	EURO BUND	08/03/2023	EUR	(1 107 500,00)	26 586 000,00
100 000	35	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(967 400,00)	4 733 400,00
100 000	37	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(144 362,01)	4 656 420,43
100 000	50	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(120 417,58)	5 872 279,48

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>288 913,74</b>	<b>300 495,29</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>288 913,74</b>	<b>300 495,29</b>	—
250	PUT	US 10YR FUT OPTN 110,00 24/02/23	USD	104 300,77	124 443,72	—
650	PUT	US 5YR FUT OPTN 107,00 27/01/23	USD	184 612,97	176 051,57	—
<b>UNQUOTED</b>				<b>193 694,63</b>	<b>32 148,29</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>193 694,63</b>	<b>32 148,29</b>	—
22 950 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	193 694,63	32 148,29	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>10 710,20</b>
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>13 170,22</b>
23/03/2023	1 994 000 000,00	JPY	15 258 343,50	USD 13 170,22
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(2 460,02)</b>
23/03/2023	6 800 000,00	USD	6 339 896,59	EUR (2 460,02)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Inflation Linked

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
<b>INTEREST RATE SWAP CONTRACTS</b>				<b>294 209,70</b>	<b>(750,75)</b>	<b>(1 260 379,44)</b>
GOLDMAN SACHS BANK EUROPE SE	EUR	10 800 000,00	28/10/2026	294 209,70	(750,75)	(1 260 379,44)
<b>INFLATION SWAP</b>				<b>—</b>	<b>—</b>	<b>5 646 599,21</b>
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	20 000 000,00	15/08/2026	—	—	2 857 190,00
GOLDMAN SACHS BANK EUROPE SE	EUR	22 000 000,00	14/09/2026	—	—	2 775 231,80
GOLDMAN SACHS BANK EUROPE SE	USD	3 900 000,00	16/12/2032	—	—	14 177,41

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	954 656 132,81	
Banks	(Note 3)	1 577 312,71	
Other banks and broker accounts	(Notes 2, 3, 10)	7 984 954,45	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 095 947,23	
Unrealised profit on swap contracts	(Notes 2, 9)	111 645,48	
Interest receivable on swap contracts	(Notes 2, 9)	188 377,67	
Other interest receivable		7 004 421,26	
Receivable on investments sold		3 209 000,07	
Receivable on subscriptions		285 686,47	
Other assets	(Note 11)	53 322,42	
<b>Total assets</b>		<b>976 166 800,57</b>	
<b>Liabilities</b>			
Swap premium received	(Notes 2, 9)	(44 431,63)	
Unrealised loss on future contracts	(Notes 2, 10)	(4 540 570,66)	
Unrealised loss on swap contracts	(Notes 2, 9)	(605 736,10)	
Interest payable on swap contracts	(Notes 2, 9)	(153 743,75)	
Payable on redemptions		(4 080 713,67)	
Other liabilities		(355 588,59)	
<b>Total liabilities</b>		<b>(9 780 784,40)</b>	
<b>Total net assets</b>		<b>966 386 016,17</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	62,63	775 585,572
Class Z Units	EUR	71,74	12 221 235,597
Class ZD Units	EUR	91,90	446 194,424

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate EUR Short Term

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 295 102 933,18</b>
Net income from investments	(Note 2)	16 374 599,22
Interest received on swap contracts	(Note 2)	385 505,45
Other income	(Note 6)	181 774,33
<b>Total income</b>		<b>16 941 879,00</b>
Management fee	(Note 6)	(2 527 769,21)
Administration fee	(Note 8)	(1 764 482,62)
Subscription tax	(Note 4)	(112 679,28)
Interest paid on swap contracts	(Note 2)	(194 979,86)
Other charges and taxes	(Note 5)	(35 246,95)
<b>Total expenses</b>		<b>(4 635 157,92)</b>
<b>Net investment income / (loss)</b>		<b>12 306 721,08</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(25 056 033,81)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(53 651 008,36)
- forward foreign exchange contracts	(Note 2)	978 083,01
- foreign currencies	(Note 2)	(22 303,11)
- future contracts	(Note 2)	(4 540 570,66)
- swap contracts	(Note 2)	47 203,94
<b>Net result of operations for the year</b>		<b>(69 937 907,91)</b>
Subscriptions for the year		223 241 942,85
Redemptions for the year		(481 600 889,01)
Dividend distributions	(Note 15)	(420 062,94)
<b>Net assets at the end of the year</b>		<b>966 386 016,17</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 004 979 811,82</b>	<b>954 656 132,81</b>	<b>98,79</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>921 177 089,99</b>	<b>871 404 120,61</b>	<b>90,17</b>
<b>Ordinary Bonds</b>			<b>461 754 603,76</b>	<b>442 820 327,69</b>	<b>45,82</b>
<b>FRANCE</b>			<b>100 256 922,00</b>	<b>95 535 946,00</b>	<b>9,89</b>
<b>Finance</b>			<b>48 592 167,00</b>	<b>45 574 922,00</b>	<b>4,72</b>
10 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	9 252 800,00	9 246 600,00	0,96
4 300 000,00	BNP PARIBAS SA 1.125% 10/10/2023	EUR	4 339 830,00	4 242 681,00	0,44
3 500 000,00	BPCE SA 4.625% 18/07/2023	EUR	3 969 275,00	3 529 330,00	0,37
3 500 000,00	BPCE SA 0.875% 31/01/2024	EUR	3 498 610,00	3 408 055,00	0,35
3 800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	3 771 082,00	3 225 706,00	0,33
3 000 000,00	SOCIETE GENERALE SA 4.00% 07/06/2023	EUR	3 392 290,00	3 005 670,00	0,31
2 900 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	3 130 550,00	2 822 106,00	0,29
3 000 000,00	CREDIT MUTUEL ARKEA SA 1.625% 15/04/2026	EUR	2 795 160,00	2 780 430,00	0,29
2 500 000,00	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	EUR	2 495 800,00	2 217 050,00	0,23
2 000 000,00	CREDIT AGRICOLE SA 0.75% 05/12/2023	EUR	2 062 850,00	1 959 640,00	0,20
2 000 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	1 955 640,00	1 951 920,00	0,20
2 000 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	1 988 040,00	1 754 540,00	0,18
1 600 000,00	BPCE SA 0.375% 02/02/2026	EUR	1 594 176,00	1 445 632,00	0,15
1 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	EUR	1 491 364,00	1 403 080,00	0,15
1 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	EUR	1 554 700,00	1 390 382,00	0,15
1 300 000,00	CARREFOUR BANQUE SA 0.107% 14/06/2025	EUR	1 300 000,00	1 192 100,00	0,12
<b>Consumer Retail</b>			<b>25 722 964,00</b>	<b>24 899 940,00</b>	<b>2,58</b>
5 400 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	5 395 716,00	5 360 040,00	0,56
2 900 000,00	SODEXO SA 0.75% 27/04/2025	EUR	2 895 041,00	2 744 357,00	0,28
3 000 000,00	ALD SA 1.25% 02/03/2026	EUR	2 995 350,00	2 738 130,00	0,28
2 400 000,00	ALD SA 0.375% 19/10/2023	EUR	2 398 920,00	2 338 920,00	0,24
2 100 000,00	KERING SA 0.25% 13/05/2023	EUR	2 096 997,00	2 085 279,00	0,22
1 900 000,00	ALD SA 4.75% 13/10/2025	EUR	1 899 221,00	1 936 860,00	0,20
1 900 000,00	RCI BANQUE SA 0.25% 08/03/2023	EUR	1 893 958,00	1 891 488,00	0,20
1 850 000,00	FAURECIA SE 2.625% 15/06/2025	EUR	1 866 650,00	1 682 612,00	0,17
1 700 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	1 695 189,00	1 620 474,00	0,17
1 700 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	1 689 018,00	1 614 830,00	0,17
900 000,00	ALD SA 0.375% 18/07/2023	EUR	896 904,00	886 950,00	0,09
<b>Computing and IT</b>			<b>8 976 446,00</b>	<b>8 631 250,00</b>	<b>0,89</b>
4 000 000,00	CAPGEMINI SE 2.50% 01/07/2023	EUR	4 181 000,00	3 992 200,00	0,41
2 900 000,00	WORLDLINE SA 0.50% 30/06/2023	EUR	2 897 593,00	2 865 780,00	0,30
1 900 000,00	CAPGEMINI SE 0.625% 23/06/2025	EUR	1 897 853,00	1 773 270,00	0,18
<b>Multi-Utilities</b>			<b>6 375 527,00</b>	<b>6 158 117,00</b>	<b>0,64</b>
4 500 000,00	ENGIE SA 0.375% 28/02/2023	EUR	4 479 840,00	4 484 160,00	0,47
1 900 000,00	HOLDING D'INFRASTRUCTURES ET DES METIERS DE L'ENVIRONNEMENT 0.125% 16/09/2025	EUR	1 895 687,00	1 673 957,00	0,17
<b>Health</b>			<b>4 997 496,00</b>	<b>4 834 772,00</b>	<b>0,50</b>
1 600 000,00	SANOFI 0.875% 06/04/2025	EUR	1 598 672,00	1 528 288,00	0,16
1 400 000,00	ESSILORLUXOTTICA SA 0.25% 05/01/2024	EUR	1 399 748,00	1 362 676,00	0,14
1 200 000,00	SANOFI 1.00% 01/04/2025	EUR	1 196 676,00	1 147 176,00	0,12
800 000,00	SANOFI 0.50% 21/03/2023	EUR	802 400,00	796 632,00	0,08

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>2 696 552,00</b>	<b>2 662 253,00</b>	<b>0,27</b>
2 000 000,00	CIE DE SAINT-GOBAIN 1.75% 03/04/2023	EUR	1 998 260,00	1 996 420,00	0,20
700 000,00	CIE DE SAINT-GOBAIN 1.625% 10/08/2025	EUR	698 292,00	665 833,00	0,07
<b>Telecommunication</b>			<b>2 296 412,00</b>	<b>2 203 492,00</b>	<b>0,23</b>
2 300 000,00	ILIAD SA 0.75% 11/02/2024	EUR	2 296 412,00	2 203 492,00	0,23
<b>Raw materials</b>			<b>599 358,00</b>	<b>571 200,00</b>	<b>0,06</b>
600 000,00	AIR LIQUIDE FINANCE SA 1.00% 02/04/2025	EUR	599 358,00	571 200,00	0,06
<b>NETHERLANDS</b>			<b>73 070 779,00</b>	<b>70 181 778,00</b>	<b>7,26</b>
<b>Finance</b>			<b>20 867 594,00</b>	<b>19 924 740,00</b>	<b>2,06</b>
9 600 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	9 605 841,00	9 503 232,00	0,98
2 400 000,00	ABN AMRO BANK NV 0.50% 17/07/2023	EUR	2 442 408,00	2 375 208,00	0,25
2 400 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	EUR	2 399 712,00	2 121 312,00	0,22
2 500 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	2 494 000,00	2 116 200,00	0,22
1 700 000,00	LEASEPLAN CORP NV 0.125% 13/09/2023	EUR	1 691 211,00	1 657 908,00	0,17
1 200 000,00	VONOVIA FINANCE BV REG 1.625% 07/04/2024	EUR	1 197 972,00	1 165 200,00	0,12
1 000 000,00	ING GROEP NV 1.00% 20/09/2023	EUR	1 036 450,00	985 680,00	0,10
<b>Consumer Retail</b>			<b>17 955 119,00</b>	<b>17 298 020,00</b>	<b>1,79</b>
3 100 000,00	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	3 086 329,00	3 064 970,00	0,32
2 800 000,00	CONTI-GUMMI FINANCE BV 1.125% 25/09/2024	EUR	2 788 492,00	2 688 000,00	0,28
2 500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.25% 06/11/2023	EUR	2 492 850,00	2 442 000,00	0,25
2 000 000,00	WIZZ AIR FINANCE CO BV 1.35% 19/01/2024	EUR	2 002 160,00	1 898 340,00	0,20
1 800 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	EUR	1 799 208,00	1 792 674,00	0,18
1 400 000,00	BMW FINANCE NV 0.50% 22/02/2025	EUR	1 395 898,00	1 321 054,00	0,14
1 100 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	1 097 426,00	1 041 007,00	0,11
1 100 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	1 097 382,00	912 362,00	0,09
900 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	896 859,00	877 518,00	0,09
800 000,00	UNILEVER NV 1.25% 25/03/2025	EUR	799 960,00	766 200,00	0,08
500 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	498 555,00	493 895,00	0,05
<b>Industries</b>			<b>10 085 069,00</b>	<b>9 700 452,00</b>	<b>1,00</b>
4 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	4 293 980,00	4 209 614,00	0,43
2 500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.30% 28/02/2024	EUR	2 499 875,00	2 422 275,00	0,25
1 700 000,00	SIGNIFY NV 2.00% 11/05/2024	EUR	1 692 894,00	1 658 163,00	0,17
1 600 000,00	DANFOSS FINANCE I BV 0.125% 28/04/2026	EUR	1 598 320,00	1 410 400,00	0,15
<b>Energy</b>			<b>7 383 535,00</b>	<b>7 132 991,00</b>	<b>0,74</b>
4 900 000,00	SHELL INTERNATIONAL FINANCE BV 1.125% 07/04/2024	EUR	4 889 710,00	4 776 716,00	0,50
2 500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.125% 05/10/2024	EUR	2 493 825,00	2 356 275,00	0,24
<b>Basic Goods</b>			<b>6 325 407,00</b>	<b>6 142 167,00</b>	<b>0,64</b>
4 100 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	4 078 557,00	3 990 817,00	0,41
1 250 000,00	HEINEKEN NV 1.625% 30/03/2025	EUR	1 246 850,00	1 199 900,00	0,13
1 000 000,00	LOUIS DREYFUS CO BV 2.375% 27/11/2025	EUR	1 000 000,00	951 450,00	0,10
<b>Health</b>			<b>6 035 208,00</b>	<b>5 851 868,00</b>	<b>0,60</b>
2 800 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2023	EUR	2 808 988,00	2 723 140,00	0,28
1 900 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	1 900 000,00	1 815 640,00	0,19
1 400 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	1 326 220,00	1 313 088,00	0,13

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>4 418 847,00</b>	<b>4 131 540,00</b>	<b>0,43</b>
2 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	2 530 000,00	2 385 250,00	0,25
1 900 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	1 888 847,00	1 746 290,00	0,18
<b>GERMANY</b>			<b>59 507 033,80</b>	<b>57 533 661,30</b>	<b>5,95</b>
<b>Health</b>			<b>17 778 875,00</b>	<b>17 033 823,00</b>	<b>1,76</b>
3 900 000,00	BAYER AG 0.05% 12/01/2025	EUR	3 905 772,00	3 633 591,00	0,38
3 700 000,00	MERCK FINANCIAL SERVICES GMBH 0.005% 15/12/2023	EUR	3 707 733,00	3 597 140,00	0,37
3 300 000,00	BAYER AG 0.375% 06/07/2024	EUR	3 285 150,00	3 155 262,00	0,33
2 400 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 0.25% 29/11/2023	EUR	2 397 624,00	2 340 672,00	0,24
2 200 000,00	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	2 192 102,00	2 164 118,00	0,22
1 500 000,00	MERCK FINANCIAL SERVICES GMBH 0.125% 16/07/2025	EUR	1 490 910,00	1 387 200,00	0,14
800 000,00	FRESENIUS SE & CO KGAA 1.875% 24/05/2025	EUR	799 584,00	755 840,00	0,08
<b>Consumer Retail</b>			<b>15 653 034,00</b>	<b>15 314 962,50</b>	<b>1,59</b>
6 000 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.25% 31/01/2025	EUR	5 805 000,00	5 561 580,00	0,58
4 850 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.625% 22/08/2023	EUR	4 862 680,00	4 814 352,50	0,50
3 200 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	3 187 136,00	3 159 712,00	0,33
1 800 000,00	ADIDAS AG 3.00% 21/11/2025	EUR	1 798 218,00	1 779 318,00	0,18
<b>Finance</b>			<b>9 814 200,00</b>	<b>9 461 340,00</b>	<b>0,98</b>
5 000 000,00	COMMERZBANK AG 0.50% 13/09/2023	EUR	4 825 000,00	4 923 500,00	0,51
3 000 000,00	COMMERZBANK AG 0.10% 11/09/2025	EUR	3 000 120,00	2 724 660,00	0,28
2 000 000,00	VONOVIA SE 1.375% 28/01/2026	EUR	1 989 080,00	1 813 180,00	0,19
<b>Multi-Utilities</b>			<b>5 631 442,00</b>	<b>5 253 636,00</b>	<b>0,54</b>
1 800 000,00	RWE AG 2.125% 24/05/2026	EUR	1 793 736,00	1 705 482,00	0,17
1 800 000,00	E.ON SE 0.125% 18/01/2026	EUR	1 790 406,00	1 627 794,00	0,17
1 000 000,00	E.ON SE 0.875% 22/05/2024	EUR	1 048 500,00	969 350,00	0,10
1 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	998 800,00	951 010,00	0,10
<b>Raw materials</b>			<b>4 400 000,00</b>	<b>4 357 892,00</b>	<b>0,45</b>
4 400 000,00	BASF SE 0.101% 05/06/2023	EUR	4 400 000,00	4 357 892,00	0,45
<b>Industries</b>			<b>4 300 000,00</b>	<b>4 193 102,00</b>	<b>0,43</b>
4 300 000,00	DEUTSCHE LUFTHANSA AG 1.625% 16/11/2023	EUR	4 300 000,00	4 193 102,00	0,43
<b>Computing and IT</b>			<b>1 896 808,00</b>	<b>1 882 520,00</b>	<b>0,20</b>
1 900 000,00	INFINEON TECHNOLOGIES AG 0.75% 24/06/2023	EUR	1 896 808,00	1 882 520,00	0,20
<b>Government</b>			<b>32 674,80</b>	<b>36 385,80</b>	<b>0,00</b>
30 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	32 674,80	36 385,80	0,00
<b>UNITED STATES</b>			<b>49 706 745,13</b>	<b>48 019 141,05</b>	<b>4,97</b>
<b>Finance</b>			<b>10 271 486,00</b>	<b>9 907 705,00</b>	<b>1,03</b>
3 000 000,00	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	2 811 300,00	2 794 890,00	0,29
2 500 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	2 552 200,00	2 410 250,00	0,25
2 000 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	2 061 200,00	1 997 820,00	0,21
1 600 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	1 598 336,00	1 539 120,00	0,16
1 250 000,00	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	EUR	1 248 450,00	1 165 625,00	0,12
<b>Energy</b>			<b>9 600 000,00</b>	<b>9 161 376,00</b>	<b>0,95</b>
9 600 000,00	EXXON MOBIL CORP 0.142% 26/06/2024	EUR	9 600 000,00	9 161 376,00	0,95
<b>Health</b>			<b>9 427 096,50</b>	<b>9 114 881,50</b>	<b>0,94</b>
2 850 000,00	DANAHER CORP 1.70% 30/03/2024	EUR	2 848 033,50	2 797 189,50	0,29
2 500 000,00	ABBVIE INC 1.375% 17/05/2024	EUR	2 487 500,00	2 432 650,00	0,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 200 000,00	STRYKER CORP 0.25% 03/12/2024	EUR	2 191 948,00	2 068 132,00	0,21
1 100 000,00	THERMO FISHER SCIENTIFIC INC 3.20% 21/01/2026	EUR	1 099 615,00	1 090 254,00	0,11
800 000,00	BECTON DICKINSON & CO 0.034% 13/08/2025	EUR	800 000,00	726 656,00	0,08
<b>Basic Goods</b>			<b>6 485 146,00</b>	<b>6 212 057,00</b>	<b>0,64</b>
2 900 000,00	PEPSICO INC 0.25% 06/05/2024	EUR	2 896 085,00	2 793 251,00	0,29
1 900 000,00	GENERAL MILLS INC 0.125% 15/11/2025	EUR	1 895 079,00	1 722 597,00	0,18
1 700 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	1 693 982,00	1 696 209,00	0,17
<b>Consumer Retail</b>			<b>6 141 718,63</b>	<b>5 985 451,55</b>	<b>0,62</b>
2 400 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	2 399 064,00	2 407 104,00	0,25
1 800 000,00	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	GBP	1 975 572,63	1 914 727,55	0,20
1 700 000,00	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	EUR	1 767 082,00	1 663 620,00	0,17
<b>Computing and IT</b>			<b>3 883 484,00</b>	<b>3 884 734,00</b>	<b>0,40</b>
2 800 000,00	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	EUR	2 787 400,00	2 796 108,00	0,29
1 100 000,00	FISERV INC 0.375% 01/07/2023	EUR	1 096 084,00	1 088 626,00	0,11
<b>Telecommunication</b>			<b>2 899 474,00</b>	<b>2 765 466,00</b>	<b>0,29</b>
1 900 000,00	BOOKING HOLDINGS INC 0.10% 08/03/2025	EUR	1 899 544,00	1 757 196,00	0,18
1 000 000,00	BOOKING HOLDINGS INC 4.00% 15/11/2026	EUR	999 930,00	1 008 270,00	0,11
<b>Multi-Utilities</b>			<b>998 340,00</b>	<b>987 470,00</b>	<b>0,10</b>
1 000 000,00	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	998 340,00	987 470,00	0,10
<b>ITALY</b>			<b>39 648 511,00</b>	<b>36 971 440,50</b>	<b>3,83</b>
<b>Finance</b>			<b>33 791 914,00</b>	<b>31 554 166,50</b>	<b>3,27</b>
6 000 000,00	INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	6 704 220,00	6 115 440,00	0,63
4 250 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	4 738 750,00	4 185 867,50	0,43
4 300 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	4 291 529,00	4 119 615,00	0,43
4 000 000,00	INTESA SANPAOLO SPA 1.70% 13/03/2024	EUR	4 153 600,00	3 900 480,00	0,41
2 800 000,00	INTESA SANPAOLO SPA 2.125% 30/08/2023	EUR	2 980 600,00	2 790 228,00	0,29
2 500 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	2 493 800,00	2 475 450,00	0,26
2 500 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	2 490 975,00	2 425 450,00	0,25
2 100 000,00	FCA BANK SPA 0.50% 18/09/2023	EUR	2 093 280,00	2 056 467,00	0,21
2 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 994 520,00	1 770 700,00	0,18
1 000 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	993 360,00	907 770,00	0,10
750 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	748 770,00	705 870,00	0,07
100 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	108 510,00	100 829,00	0,01
<b>Energy</b>			<b>3 376 472,00</b>	<b>3 136 024,00</b>	<b>0,32</b>
3 400 000,00	ENI SPA 1.25% 18/05/2026	EUR	3 376 472,00	3 136 024,00	0,32
<b>Multi-Utilities</b>			<b>2 480 125,00</b>	<b>2 281 250,00</b>	<b>0,24</b>
2 500 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	2 480 125,00	2 281 250,00	0,24
<b>SWEDEN</b>			<b>26 173 595,10</b>	<b>25 459 967,77</b>	<b>2,63</b>
<b>Finance</b>			<b>18 599 944,00</b>	<b>18 242 734,00</b>	<b>1,89</b>
4 800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.25% 19/05/2023	EUR	4 785 696,00	4 762 608,00	0,49
3 200 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	3 205 176,00	3 199 840,00	0,33
3 200 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	3 180 352,00	3 035 072,00	0,32
3 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	3 036 000,00	3 006 690,00	0,31
2 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	2 393 400,00	2 370 024,00	0,25
2 000 000,00	SWEDBANK AB 0.75% 05/05/2025	EUR	1 999 320,00	1 868 500,00	0,19

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## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>6 472 980,10</b>	<b>6 221 612,77</b>	<b>0,64</b>
1 700 000,00	SCANIA CV AB 2.25% 03/06/2025	EUR	1 692 537,00	1 618 128,00	0,16
1 500 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	1 495 245,00	1 449 915,00	0,15
1 473 000,00	VOLVO CAR AB 2.125% 02/04/2024	EUR	1 490 234,10	1 429 531,77	0,15
1 000 000,00	VOLVO TREASURY AB 0.125% 17/09/2024	EUR	996 580,00	943 470,00	0,10
800 000,00	SCANIA CV AB 0.50% 06/10/2023	EUR	798 384,00	780 568,00	0,08
<b>Multi-Utilities</b>			<b>1 100 671,00</b>	<b>995 621,00</b>	<b>0,10</b>
1 100 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	1 100 671,00	995 621,00	0,10
<b>UNITED KINGDOM</b>			<b>22 255 480,00</b>	<b>21 301 920,00</b>	<b>2,20</b>
<b>Finance</b>			<b>8 175 748,00</b>	<b>7 587 225,00</b>	<b>0,78</b>
3 500 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	3 492 895,00	3 133 410,00	0,32
2 500 000,00	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	2 490 575,00	2 434 325,00	0,25
2 200 000,00	MITSUBISHI HC CAPITAL UK PLC 0.25% 03/02/2025	EUR	2 192 278,00	2 019 490,00	0,21
<b>Energy</b>			<b>6 300 000,00</b>	<b>6 185 655,00</b>	<b>0,64</b>
6 300 000,00	BP CAPITAL MARKETS PLC 1.876% 07/04/2024	EUR	6 300 000,00	6 185 655,00	0,64
<b>Multi-Utilities</b>			<b>4 482 900,00</b>	<b>4 253 130,00</b>	<b>0,44</b>
4 500 000,00	SSE PLC 1.25% 16/04/2025	EUR	4 482 900,00	4 253 130,00	0,44
<b>Health</b>			<b>3 296 832,00</b>	<b>3 275 910,00</b>	<b>0,34</b>
3 300 000,00	GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023	EUR	3 296 832,00	3 275 910,00	0,34
<b>LUXEMBOURG</b>			<b>21 412 928,00</b>	<b>20 607 554,50</b>	<b>2,13</b>
<b>Industries</b>			<b>6 150 792,00</b>	<b>5 996 033,50</b>	<b>0,62</b>
2 850 000,00	JOHN DEERE CASH MANAGEMENT SA REG 1.375% 02/04/2024	EUR	2 850 000,00	2 793 370,50	0,29
1 900 000,00	HIGHLAND HOLDINGS SARL 0.00% 12/11/2023	EUR	1 904 446,00	1 844 957,00	0,19
1 400 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	1 396 346,00	1 357 706,00	0,14
<b>Consumer Retail</b>			<b>4 785 960,00</b>	<b>4 408 920,00</b>	<b>0,45</b>
2 400 000,00	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	EUR	2 396 832,00	2 221 848,00	0,23
2 400 000,00	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	EUR	2 389 128,00	2 187 072,00	0,22
<b>Health</b>			<b>3 794 780,00</b>	<b>3 743 235,00</b>	<b>0,39</b>
2 300 000,00	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	2 300 000,00	2 282 175,00	0,24
1 500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.625% 15/10/2025	EUR	1 494 780,00	1 461 060,00	0,15
<b>Telecommunication</b>			<b>3 291 387,00</b>	<b>3 222 945,00</b>	<b>0,33</b>
3 300 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	EUR	3 291 387,00	3 222 945,00	0,33
<b>Raw materials</b>			<b>2 291 835,00</b>	<b>2 298 022,00</b>	<b>0,24</b>
2 300 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	2 291 835,00	2 298 022,00	0,24
<b>Finance</b>			<b>1 098 174,00</b>	<b>938 399,00</b>	<b>0,10</b>
1 100 000,00	LOGICOR FINANCING SARL 0.625% 17/11/2025	EUR	1 098 174,00	938 399,00	0,10
<b>SPAIN</b>			<b>19 451 868,40</b>	<b>18 415 823,71</b>	<b>1,91</b>
<b>Finance</b>			<b>14 553 812,40</b>	<b>13 926 889,71</b>	<b>1,44</b>
3 200 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	3 190 592,00	2 985 184,00	0,31
2 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	2 791 628,00	2 651 488,00	0,27
2 000 000,00	BANCO DE SABADELL SA 0.875% 05/03/2023	EUR	1 985 080,00	1 994 380,00	0,21
1 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	1 790 784,00	1 690 884,00	0,18
1 600 000,00	BANCO SANTANDER SA 5.147% 18/08/2025	USD	1 546 566,40	1 484 713,71	0,15
1 400 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	1 420 048,00	1 393 952,00	0,14
1 000 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	1 003 370,00	947 840,00	0,10
800 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	825 744,00	778 448,00	0,08

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## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>4 000 000,00</b>	<b>3 640 000,00</b>	<b>0,38</b>
4 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	EUR	4 000 000,00	3 640 000,00	0,38
<b>Multi-Utilities</b>			<b>898 056,00</b>	<b>848 934,00</b>	<b>0,09</b>
900 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	898 056,00	848 934,00	0,09
<b>IRELAND</b>			<b>10 708 292,00</b>	<b>9 986 612,00</b>	<b>1,03</b>
<b>Computing and IT</b>			<b>6 581 942,00</b>	<b>6 046 322,00</b>	<b>0,62</b>
3 400 000,00	DELL BANK INTERNATIONAL DAC 1.625% 24/06/2024	EUR	3 388 406,00	3 277 906,00	0,34
3 200 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	3 193 536,00	2 768 416,00	0,28
<b>Finance</b>			<b>3 067 450,00</b>	<b>2 968 680,00</b>	<b>0,31</b>
3 000 000,00	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	EUR	3 067 450,00	2 968 680,00	0,31
<b>Raw materials</b>			<b>1 058 900,00</b>	<b>971 610,00</b>	<b>0,10</b>
1 000 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.75% 01/02/2025	EUR	1 058 900,00	971 610,00	0,10
<b>JAPAN</b>			<b>8 501 140,00</b>	<b>7 846 389,00</b>	<b>0,81</b>
<b>Basic Goods</b>			<b>4 701 140,00</b>	<b>4 437 941,00</b>	<b>0,46</b>
2 800 000,00	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	EUR	2 800 000,00	2 624 524,00	0,27
1 900 000,00	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	1 901 140,00	1 813 417,00	0,19
<b>Telecommunication</b>			<b>1 900 000,00</b>	<b>1 719 158,00</b>	<b>0,18</b>
1 900 000,00	NTT FINANCE CORP 0.082% 13/12/2025	EUR	1 900 000,00	1 719 158,00	0,18
<b>Consumer Retail</b>			<b>1 900 000,00</b>	<b>1 689 290,00</b>	<b>0,17</b>
1 900 000,00	NIDEC CORP 0.046% 30/03/2026	EUR	1 900 000,00	1 689 290,00	0,17
<b>SWITZERLAND</b>			<b>7 218 033,33</b>	<b>7 695 701,86</b>	<b>0,80</b>
<b>Finance</b>			<b>7 218 033,33</b>	<b>7 695 701,86</b>	<b>0,80</b>
5 500 000,00	UBS AG 0.75% 21/04/2023	EUR	5 488 450,00	5 475 580,00	0,57
2 400 000,00	UBS AG 5.125% 15/05/2024	USD	1 729 583,33	2 220 121,86	0,23
<b>NORWAY</b>			<b>4 690 271,00</b>	<b>4 583 440,00</b>	<b>0,47</b>
<b>Finance</b>			<b>4 690 271,00</b>	<b>4 583 440,00</b>	<b>0,47</b>
4 700 000,00	DNB BANK ASA 0.05% 14/11/2023	EUR	4 690 271,00	4 583 440,00	0,47
<b>AUSTRALIA</b>			<b>4 100 000,00</b>	<b>4 010 815,00</b>	<b>0,42</b>
<b>Finance</b>			<b>3 000 000,00</b>	<b>2 983 470,00</b>	<b>0,31</b>
3 000 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.205% 15/11/2024	EUR	3 000 000,00	2 983 470,00	0,31
<b>Consumer Retail</b>			<b>1 100 000,00</b>	<b>1 027 345,00</b>	<b>0,11</b>
1 100 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.064% 13/01/2025	EUR	1 100 000,00	1 027 345,00	0,11
<b>DENMARK</b>			<b>3 989 808,00</b>	<b>3 979 784,00</b>	<b>0,41</b>
<b>Basic Goods</b>			<b>2 093 855,00</b>	<b>2 081 646,00</b>	<b>0,21</b>
2 100 000,00	CARLSBERG BREWERIES A/S 3.25% 12/10/2025	EUR	2 093 855,00	2 081 646,00	0,21
<b>Finance</b>			<b>1 895 953,00</b>	<b>1 898 138,00</b>	<b>0,20</b>
1 900 000,00	NYKREDIT REALKREDIT A/S 0.25% 20/01/2023	EUR	1 895 953,00	1 898 138,00	0,20
<b>CANADA</b>			<b>3 287 504,00</b>	<b>3 175 601,00</b>	<b>0,33</b>
<b>Finance</b>			<b>3 287 504,00</b>	<b>3 175 601,00</b>	<b>0,33</b>
2 200 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	2 193 268,00	2 117 060,00	0,22
1 100 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	1 094 236,00	1 058 541,00	0,11

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## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SOUTH KOREA</b>			<b>2 798 518,00</b>	<b>2 655 002,00</b>	<b>0,28</b>
<b>Government</b>			<b>1 500 000,00</b>	<b>1 411 110,00</b>	<b>0,15</b>
1 500 000,00	EXPORT-IMPORT BANK OF KOREA 0.829% 27/04/2025	EUR	1 500 000,00	1 411 110,00	0,15
<b>Raw materials</b>			<b>1 298 518,00</b>	<b>1 243 892,00</b>	<b>0,13</b>
1 300 000,00	POSCO 0.50% 17/01/2024	EUR	1 298 518,00	1 243 892,00	0,13
<b>AUSTRIA</b>			<b>2 482 725,00</b>	<b>2 446 125,00</b>	<b>0,25</b>
<b>Energy</b>			<b>2 482 725,00</b>	<b>2 446 125,00</b>	<b>0,25</b>
2 500 000,00	OMV AG 1.50% 09/04/2024	EUR	2 482 725,00	2 446 125,00	0,25
<b>FINLAND</b>			<b>1 495 650,00</b>	<b>1 472 265,00</b>	<b>0,15</b>
<b>Industries</b>			<b>1 495 650,00</b>	<b>1 472 265,00</b>	<b>0,15</b>
1 500 000,00	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	1 495 650,00	1 472 265,00	0,15
<b>PORTUGAL</b>			<b>998 800,00</b>	<b>941 360,00</b>	<b>0,10</b>
<b>Finance</b>			<b>998 800,00</b>	<b>941 360,00</b>	<b>0,10</b>
1 000 000,00	CAIXA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	EUR	998 800,00	941 360,00	0,10
<b>Floating Rate Notes</b>			<b>328 777 227,26</b>	<b>302 947 376,32</b>	<b>31,35</b>
<b>FRANCE</b>			<b>73 897 788,46</b>	<b>68 982 673,76</b>	<b>7,14</b>
<b>Finance</b>			<b>36 155 424,96</b>	<b>34 407 454,21</b>	<b>3,56</b>
7 600 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	7 276 992,00	7 084 492,00	0,73
6 300 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	6 140 826,00	5 641 902,00	0,58
3 900 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	3 903 843,00	3 884 673,00	0,40
4 000 000,00	SOCIETE GENERALE SA FRN 30/05/2025	EUR	3 865 480,00	3 874 280,00	0,40
3 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	2 840 202,63	2 698 356,78	0,28
2 700 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	2 687 715,00	2 365 929,00	0,25
2 300 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	2 286 913,00	2 140 587,00	0,22
1 400 000,00	AXA SA FRN 04/07/2043	EUR	1 622 880,00	1 408 092,00	0,15
1 400 000,00	CARREFOUR BANQUE SA FRN 12/09/2023	EUR	1 400 000,00	1 401 736,00	0,15
1 500 000,00	SOCIETE GENERALE SA FRN 29/12/2049	USD	1 422 007,76	1 393 647,84	0,14
1 300 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 196 117,57	1 178 155,59	0,12
1 100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	1 098 548,00	954 052,00	0,10
200 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	203 280,00	198 136,00	0,02
100 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	110 760,00	98 375,00	0,01
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	99 860,00	85 040,00	0,01
<b>Energy</b>			<b>15 156 522,50</b>	<b>14 146 680,55</b>	<b>1,46</b>
8 055 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	8 391 622,50	7 972 919,55	0,82
5 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	5 064 900,00	4 721 400,00	0,49
1 700 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 700 000,00	1 452 361,00	0,15
<b>Multi-Utilities</b>			<b>9 311 950,00</b>	<b>8 394 848,00</b>	<b>0,87</b>
4 700 000,00	ENGIE SA FRN 31/12/2099	EUR	4 763 450,00	4 308 678,00	0,45
3 500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	3 500 000,00	3 115 210,00	0,32
1 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 048 500,00	970 960,00	0,10
<b>Raw materials</b>			<b>6 814 060,00</b>	<b>6 093 649,00</b>	<b>0,63</b>
3 100 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	3 497 560,00	3 105 859,00	0,32
3 000 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	3 316 500,00	2 987 790,00	0,31
<b>Telecommunication</b>			<b>4 131 455,00</b>	<b>3 623 724,00</b>	<b>0,38</b>
3 600 000,00	ORANGE SA FRN 29/12/2049	EUR	4 131 455,00	3 623 724,00	0,38
<b>Consumer Retail</b>			<b>2 226 026,00</b>	<b>2 217 908,00</b>	<b>0,23</b>
2 200 000,00	L'OREAL SA FRN 29/03/2024	EUR	2 226 026,00	2 217 908,00	0,23

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>102 350,00</b>	<b>98 410,00</b>	<b>0,01</b>
100 000,00	DANONE SA FRN 31/12/2099	EUR	102 350,00	98 410,00	0,01
<b>UNITED KINGDOM</b>			<b>35 032 095,62</b>	<b>33 111 655,13</b>	<b>3,43</b>
<b>Finance</b>			<b>17 353 135,62</b>	<b>16 610 737,13</b>	<b>1,72</b>
4 000 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	3 986 480,00	3 958 000,00	0,41
4 000 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	3 962 858,00	3 793 880,00	0,39
3 200 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	3 200 000,00	2 850 144,00	0,30
2 100 000,00	BARCLAYS PLC REG FRN 31/01/2027	EUR	2 100 000,00	1 990 065,00	0,21
2 100 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	1 878 077,07	1 922 359,25	0,20
1 000 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	1 098 500,00	987 500,00	0,10
1 000 000,00	BARCLAYS PLC FRN 31/12/2099	USD	922 600,55	910 208,88	0,09
200 000,00	BARCLAYS PLC REG FRN 07/02/2028	EUR	204 620,00	198 580,00	0,02
<b>Telecommunication</b>			<b>15 578 960,00</b>	<b>14 571 753,00</b>	<b>1,51</b>
14 900 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	15 578 960,00	14 571 753,00	1,51
<b>Energy</b>			<b>2 100 000,00</b>	<b>1 929 165,00</b>	<b>0,20</b>
2 100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	2 100 000,00	1 929 165,00	0,20
<b>NETHERLANDS</b>			<b>36 192 379,70</b>	<b>32 722 618,89</b>	<b>3,39</b>
<b>Finance</b>			<b>14 205 698,85</b>	<b>12 710 897,89</b>	<b>1,32</b>
3 000 000,00	ING GROEP NV FRN 13/11/2030	EUR	3 052 500,00	2 642 310,00	0,27
2 200 000,00	NN GROUP NV FRN 29/06/2049	EUR	2 429 360,00	2 171 246,00	0,23
2 000 000,00	ING GROEP NV FRN 26/09/2029	EUR	2 071 680,00	1 872 360,00	0,19
1 500 000,00	ING GROEP NV FRN 23/05/2026	EUR	1 498 920,00	1 427 655,00	0,15
1 500 000,00	ING GROEP NV FRN 31/12/2099	USD	1 403 908,85	1 353 408,89	0,14
1 200 000,00	ACHMEA BV FRN 04/04/2043	EUR	1 378 310,00	1 201 524,00	0,12
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1 092 600,00	924 710,00	0,10
1 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 067 600,00	923 760,00	0,10
200 000,00	ING GROEP NV FRN 15/02/2029	EUR	210 820,00	193 924,00	0,02
<b>Multi-Utilities</b>			<b>8 516 470,00</b>	<b>7 830 063,00</b>	<b>0,81</b>
4 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 409 000,00	3 912 128,00	0,41
2 500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 603 150,00	2 429 800,00	0,25
1 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 504 320,00	1 488 135,00	0,15
<b>Telecommunication</b>			<b>5 208 500,85</b>	<b>4 943 418,00</b>	<b>0,51</b>
3 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 021 942,85	2 909 760,00	0,30
2 200 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	2 186 558,00	2 033 658,00	0,21
<b>Energy</b>			<b>4 381 100,00</b>	<b>3 865 640,00</b>	<b>0,40</b>
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	4 381 100,00	3 865 640,00	0,40
<b>Consumer Retail</b>			<b>3 880 610,00</b>	<b>3 372 600,00</b>	<b>0,35</b>
2 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 168 000,00	1 852 600,00	0,19
1 600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 712 610,00	1 520 000,00	0,16
<b>UNITED STATES</b>			<b>31 701 187,00</b>	<b>30 957 063,00</b>	<b>3,20</b>
<b>Finance</b>			<b>31 701 187,00</b>	<b>30 957 063,00</b>	<b>3,20</b>
6 700 000,00	GOLDMAN SACHS GROUP INC FRN 19/03/2026	EUR	6 795 006,00	6 647 606,00	0,69
5 000 000,00	BANK OF AMERICA CORP FRN 27/10/2026	EUR	4 897 730,00	4 692 450,00	0,48
5 000 000,00	CITIGROUP INC FRN 06/07/2026	EUR	4 680 000,00	4 662 250,00	0,48
4 500 000,00	GOLDMAN SACHS GROUP INC FRN 30/04/2024	EUR	4 499 550,00	4 446 675,00	0,46
4 000 000,00	GOLDMAN SACHS GROUP INC FRN 23/09/2027	EUR	4 081 040,00	3 924 280,00	0,41
1 900 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	1 900 000,00	1 810 833,00	0,19
1 700 000,00	BANK OF AMERICA CORP FRN 25/04/2024	EUR	1 716 677,00	1 700 119,00	0,18
1 600 000,00	GOLDMAN SACHS GROUP INC FRN 07/02/2025	EUR	1 614 560,00	1 596 160,00	0,16
1 500 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	1 516 624,00	1 476 690,00	0,15

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>31 767 617,65</b>	<b>29 451 227,27</b>	<b>3,05</b>
<b>Finance</b>			<b>17 622 957,13</b>	<b>16 214 223,00</b>	<b>1,68</b>
7 770 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	8 261 808,38	7 517 475,00	0,78
3 400 000,00	INTESA SANPAOLO SPA FRN 04/03/2029	EUR	3 819 756,25	3 442 330,00	0,36
1 950 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	1 942 648,50	1 938 612,00	0,20
1 600 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	1 599 904,00	1 598 368,00	0,16
1 800 000,00	FINCOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 794 780,00	1 533 888,00	0,16
200 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	204 060,00	183 550,00	0,02
<b>Multi-Utilities</b>			<b>10 037 658,52</b>	<b>9 529 292,27</b>	<b>0,99</b>
4 051 000,00	ENEL SPA FRN 24/05/2080	EUR	3 796 341,75	3 839 254,23	0,40
3 300 000,00	ENEL SPA FRN 31/12/2099	EUR	3 399 120,00	3 222 582,00	0,34
2 000 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	1 991 720,00	1 672 260,00	0,17
796 000,00	ENEL SPA FRN 10/01/2074	EUR	850 476,77	795 196,04	0,08
<b>Energy</b>			<b>4 107 002,00</b>	<b>3 707 712,00</b>	<b>0,38</b>
4 100 000,00	ENI SPA FRN 31/12/2099	EUR	4 107 002,00	3 707 712,00	0,38
<b>SPAIN</b>			<b>32 415 496,00</b>	<b>29 449 644,00</b>	<b>3,05</b>
<b>Finance</b>			<b>32 415 496,00</b>	<b>29 449 644,00</b>	<b>3,05</b>
11 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	12 085 600,00	10 756 480,00	1,11
6 500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	6 492 655,00	6 084 715,00	0,63
6 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	6 759 080,00	6 029 500,00	0,63
3 300 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	3 288 681,00	3 266 043,00	0,34
3 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	3 368 600,00	2 927 760,00	0,30
200 000,00	CAIXABANK SA FRN 15/02/2029	EUR	215 320,00	196 412,00	0,02
100 000,00	CAIXABANK SA FRN 14/07/2028	EUR	104 260,00	98 155,00	0,01
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	101 300,00	90 579,00	0,01
<b>GERMANY</b>			<b>24 431 577,08</b>	<b>22 337 163,01</b>	<b>2,31</b>
<b>Raw materials</b>			<b>11 365 485,01</b>	<b>10 351 734,52</b>	<b>1,07</b>
10 574 000,00	LANXESS AG FRN 06/12/2076	EUR	11 365 485,01	10 351 734,52	1,07
<b>Finance</b>			<b>10 869 227,07</b>	<b>9 966 731,49</b>	<b>1,03</b>
3 800 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	3 782 406,00	3 549 276,00	0,37
3 600 000,00	ALLIANZ SE FRN 31/12/2099	USD	3 076 445,07	2 846 674,49	0,29
2 000 000,00	ALLIANZ SE FRN 31/12/2049	EUR	2 310 580,00	1 985 320,00	0,21
1 600 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 591 536,00	1 489 088,00	0,15
100 000,00	ALLIANZ SE FRN 31/12/2099	EUR	108 260,00	96 373,00	0,01
<b>Multi-Utilities</b>			<b>1 700 000,00</b>	<b>1 569 967,00</b>	<b>0,16</b>
1 700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 700 000,00	1 569 967,00	0,16
<b>Health</b>			<b>496 865,00</b>	<b>448 730,00</b>	<b>0,05</b>
500 000,00	BAYER AG FRN 12/11/2079	EUR	496 865,00	448 730,00	0,05
<b>BELGIUM</b>			<b>15 299 960,00</b>	<b>13 819 281,00</b>	<b>1,43</b>
<b>Finance</b>			<b>9 932 410,00</b>	<b>8 917 141,00</b>	<b>0,92</b>
6 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	5 980 020,00	5 389 140,00	0,56
3 600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	3 851 900,00	3 437 820,00	0,35
100 000,00	KBC GROUP NV FRN 03/12/2029	EUR	100 490,00	90 181,00	0,01
<b>Raw materials</b>			<b>3 238 250,00</b>	<b>2 951 520,00</b>	<b>0,31</b>
3 000 000,00	SOLVAY SA FRN 31/12/2099	EUR	3 238 250,00	2 951 520,00	0,31
<b>Multi-Utilities</b>			<b>2 129 300,00</b>	<b>1 950 620,00</b>	<b>0,20</b>
2 000 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	2 129 300,00	1 950 620,00	0,20

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## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>12 979 908,00</b>	<b>11 438 844,00</b>	<b>1,18</b>
<b>Finance</b>			<b>12 979 908,00</b>	<b>11 438 844,00</b>	<b>1,18</b>
7 300 000,00	CREDIT SUISSE GROUP AG FRN 16/01/2026	EUR	7 394 316,00	6 320 486,00	0,65
2 200 000,00	UBS GROUP AG FRN 15/06/2027	EUR	2 198 856,00	2 082 322,00	0,22
2 000 000,00	UBS GROUP AG FRN 03/11/2026	EUR	1 991 440,00	1 778 920,00	0,18
1 400 000,00	CREDIT SUISSE GROUP AG FRN 02/04/2026	EUR	1 395 296,00	1 257 116,00	0,13
<b>AUSTRIA</b>			<b>10 454 757,57</b>	<b>9 148 972,00</b>	<b>0,95</b>
<b>Finance</b>			<b>8 760 337,57</b>	<b>7 604 668,00</b>	<b>0,79</b>
4 600 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	5 110 698,57	4 485 000,00	0,47
2 600 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/12/2099	EUR	2 754 724,00	2 326 948,00	0,24
900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	894 915,00	792 720,00	0,08
<b>Energy</b>			<b>1 694 420,00</b>	<b>1 544 304,00</b>	<b>0,16</b>
1 600 000,00	OMV AG FRN 31/12/2099	EUR	1 694 420,00	1 544 304,00	0,16
<b>PORTUGAL</b>			<b>7 880 435,00</b>	<b>6 975 750,00</b>	<b>0,72</b>
<b>Multi-Utilities</b>			<b>7 880 435,00</b>	<b>6 975 750,00</b>	<b>0,72</b>
7 100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	7 880 435,00	6 975 750,00	0,72
<b>LUXEMBOURG</b>			<b>5 453 638,00</b>	<b>5 055 336,00</b>	<b>0,52</b>
<b>Industries</b>			<b>5 132 108,00</b>	<b>4 808 700,00</b>	<b>0,50</b>
5 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	5 132 108,00	4 808 700,00	0,50
<b>Finance</b>			<b>321 530,00</b>	<b>246 636,00</b>	<b>0,02</b>
200 000,00	HANNOVER FINANCE LUXEMBOURG SA FRN 30/06/2043	EUR	217 040,00	200 342,00	0,02
100 000,00	AROWNTOWN SA FRN 31/12/2099	EUR	104 490,00	46 294,00	0,00
<b>IRELAND</b>			<b>3 572 616,00</b>	<b>3 430 868,78</b>	<b>0,35</b>
<b>Finance</b>			<b>3 572 616,00</b>	<b>3 430 868,78</b>	<b>0,35</b>
2 350 000,00	BANK OF IRELAND GROUP PLC FRN 08/07/2024	EUR	2 342 080,50	2 314 703,00	0,24
1 000 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	999 420,00	912 910,00	0,09
203 000,00	AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD REG FRN 02/10/2043	EUR	231 115,50	203 255,78	0,02
<b>FINLAND</b>			<b>3 415 830,00</b>	<b>3 064 413,00</b>	<b>0,32</b>
<b>Finance</b>			<b>3 415 830,00</b>	<b>3 064 413,00</b>	<b>0,32</b>
3 300 000,00	NORDEA BANK ABP FRN 31/12/2099	EUR	3 415 830,00	3 064 413,00	0,32
<b>SWEDEN</b>			<b>4 177 011,18</b>	<b>2 907 181,48</b>	<b>0,30</b>
<b>Finance</b>			<b>3 857 485,00</b>	<b>2 607 941,00</b>	<b>0,27</b>
2 000 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 761 000,00	1 748 920,00	0,18
2 000 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN 31/12/2099	EUR	1 993 675,00	761 700,00	0,08
100 000,00	SWEDBANK AB FRN 18/09/2028	EUR	102 810,00	97 321,00	0,01
<b>Consumer Retail</b>			<b>212 900,00</b>	<b>199 000,00</b>	<b>0,02</b>
200 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	212 900,00	199 000,00	0,02
<b>Telecommunication</b>			<b>106 626,18</b>	<b>100 240,48</b>	<b>0,01</b>
101 000,00	TELIA CO AB FRN 04/04/2078	EUR	106 626,18	100 240,48	0,01
<b>DENMARK</b>			<b>104 930,00</b>	<b>94 685,00</b>	<b>0,01</b>
<b>Multi-Utilities</b>			<b>104 930,00</b>	<b>94 685,00</b>	<b>0,01</b>
100 000,00	ORSTED A/S FRN 24/11/3017	EUR	104 930,00	94 685,00	0,01

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## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>130 645 258,97</b>	<b>125 636 416,60</b>	<b>13,00</b>
<b>GERMANY</b>			<b>41 367 213,00</b>	<b>39 795 880,00</b>	<b>4,12</b>
<b>Government</b>			<b>11 958 420,00</b>	<b>11 817 360,00</b>	<b>1,22</b>
12 000 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2023	EUR	11 958 420,00	11 817 360,00	1,22
<b>Consumer Retail</b>			<b>11 893 361,00</b>	<b>11 349 026,00</b>	<b>1,17</b>
3 600 000,00	VOLKSWAGEN LEASING GMBH 0.00% 19/07/2024	EUR	3 594 150,00	3 374 388,00	0,35
3 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.00% 08/02/2024	EUR	2 996 490,00	2 898 840,00	0,30
2 900 000,00	VOLKSWAGEN LEASING GMBH 0.00% 12/07/2023	EUR	2 898 927,00	2 853 745,00	0,29
1 700 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.00% 12/02/2025	EUR	1 701 547,00	1 559 818,00	0,16
700 000,00	ADIDAS AG 0.00% 09/09/2024	EUR	702 247,00	662 235,00	0,07
<b>Multi-Utilities</b>			<b>6 031 930,00</b>	<b>5 728 330,00</b>	<b>0,59</b>
5 000 000,00	E.ON SE 0.00% 28/08/2024	EUR	5 037 400,00	4 754 600,00	0,49
1 000 000,00	E.ON SE REG 0.00% 18/12/2023	EUR	994 530,00	973 730,00	0,10
<b>Finance</b>			<b>4 298 772,00</b>	<b>3 909 112,00</b>	<b>0,41</b>
2 900 000,00	VONOVIA SE 0.00% 01/12/2025	EUR	2 891 996,00	2 540 864,00	0,27
1 400 000,00	VONOVIA SE 0.00% 01/09/2023	EUR	1 406 776,00	1 368 248,00	0,14
<b>Industries</b>			<b>3 887 403,00</b>	<b>3 716 934,00</b>	<b>0,39</b>
3 900 000,00	VANTAGE TOWERS AG 0.00% 31/03/2025	EUR	3 887 403,00	3 716 934,00	0,39
<b>Computing and IT</b>			<b>3 297 327,00</b>	<b>3 275 118,00</b>	<b>0,34</b>
3 300 000,00	SAP SE 0.00% 17/05/2023	EUR	3 297 327,00	3 275 118,00	0,34
<b>ITALY</b>			<b>23 699 730,97</b>	<b>22 982 845,60</b>	<b>2,38</b>
<b>Government</b>			<b>13 305 174,97</b>	<b>13 229 529,60</b>	<b>1,37</b>
13 440 000,00	BOT 0.00% 14/08/2023	EUR	13 305 174,97	13 229 529,60	1,37
<b>Industries</b>			<b>5 205 200,00</b>	<b>4 802 044,00</b>	<b>0,50</b>
5 200 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	5 205 200,00	4 802 044,00	0,50
<b>Multi-Utilities</b>			<b>2 791 012,00</b>	<b>2 665 824,00</b>	<b>0,27</b>
2 800 000,00	SNAM SPA 0.00% 12/05/2024	EUR	2 791 012,00	2 665 824,00	0,27
<b>Finance</b>			<b>2 398 344,00</b>	<b>2 285 448,00</b>	<b>0,24</b>
2 400 000,00	FCA BANK SPA 0.00% 16/04/2024	EUR	2 398 344,00	2 285 448,00	0,24
<b>FRANCE</b>			<b>18 306 964,00</b>	<b>17 599 152,00</b>	<b>1,82</b>
<b>Consumer Retail</b>			<b>7 213 662,00</b>	<b>6 971 385,00</b>	<b>0,72</b>
5 700 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE REG 0.00% 11/02/2024	EUR	5 715 732,00	5 539 830,00	0,57
1 500 000,00	ALD SA 0.00% 23/02/2024	EUR	1 497 930,00	1 431 555,00	0,15
<b>Basic Goods</b>			<b>3 795 516,00</b>	<b>3 583 723,00</b>	<b>0,37</b>
1 900 000,00	PERNOD RICARD SA 0.00% 24/10/2023	EUR	1 898 328,00	1 854 913,00	0,19
1 900 000,00	DANONE SA 0.00% 01/12/2025	EUR	1 897 188,00	1 728 810,00	0,18
<b>Health</b>			<b>3 302 310,00</b>	<b>3 271 488,00</b>	<b>0,34</b>
3 300 000,00	ESSILORLUXOTTICA SA 0.00% 27/05/2023	EUR	3 302 310,00	3 271 488,00	0,34
<b>Finance</b>			<b>2 698 596,00</b>	<b>2 487 402,00</b>	<b>0,26</b>
2 700 000,00	PSA BANQUE FRANCE SA 0.00% 22/01/2025	EUR	2 698 596,00	2 487 402,00	0,26
<b>Industries</b>			<b>1 296 880,00</b>	<b>1 285 154,00</b>	<b>0,13</b>
1 300 000,00	SCHNEIDER ELECTRIC SE 0.00% 12/06/2023	EUR	1 296 880,00	1 285 154,00	0,13

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>14 103 653,00</b>	<b>13 520 888,00</b>	<b>1,40</b>
<b>Basic Goods</b>			<b>5 702 052,00</b>	<b>5 404 626,00</b>	<b>0,56</b>
5 700 000,00	NESTLE FINANCE INTERNATIONAL LTD 0.00% 12/11/2024	EUR	5 702 052,00	5 404 626,00	0,56
<b>Industries</b>			<b>3 197 120,00</b>	<b>3 061 888,00</b>	<b>0,32</b>
3 200 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	3 197 120,00	3 061 888,00	0,32
<b>Health</b>			<b>2 902 204,00</b>	<b>2 886 486,00</b>	<b>0,30</b>
2 900 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.00% 15/03/2023	EUR	2 902 204,00	2 886 486,00	0,30
<b>Consumer Retail</b>			<b>2 302 277,00</b>	<b>2 167 888,00</b>	<b>0,22</b>
2 300 000,00	TRATON FINANCE LUXEMBOURG SA 0.00% 14/06/2024	EUR	2 302 277,00	2 167 888,00	0,22
<b>NETHERLANDS</b>			<b>13 245 002,00</b>	<b>12 670 535,00</b>	<b>1,31</b>
<b>Multi-Utilities</b>			<b>5 469 135,00</b>	<b>5 024 735,00</b>	<b>0,52</b>
3 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	2 991 060,00	2 646 510,00	0,27
2 500 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	2 478 075,00	2 378 225,00	0,25
<b>Industries</b>			<b>4 482 218,00</b>	<b>4 486 320,00</b>	<b>0,46</b>
4 500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.00% 20/02/2023	EUR	4 482 218,00	4 486 320,00	0,46
<b>Consumer Retail</b>			<b>1 895 497,00</b>	<b>1 891 374,00</b>	<b>0,20</b>
1 900 000,00	BMW FINANCE NV 0.00% 24/03/2023	EUR	1 895 497,00	1 891 374,00	0,20
<b>Health</b>			<b>1 398 152,00</b>	<b>1 268 106,00</b>	<b>0,13</b>
1 400 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2025	EUR	1 398 152,00	1 268 106,00	0,13
<b>AUSTRIA</b>			<b>5 119 352,00</b>	<b>5 100 332,00</b>	<b>0,53</b>
<b>Energy</b>			<b>5 119 352,00</b>	<b>5 100 332,00</b>	<b>0,53</b>
3 300 000,00	OMV AG 0.00% 16/06/2023	EUR	3 286 272,00	3 263 832,00	0,34
2 000 000,00	OMV AG 0.00% 03/07/2025	EUR	1 833 080,00	1 836 500,00	0,19
<b>IRELAND</b>			<b>5 389 254,00</b>	<b>4 866 806,00</b>	<b>0,51</b>
<b>Basic Goods</b>			<b>2 799 888,00</b>	<b>2 552 312,00</b>	<b>0,27</b>
2 800 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	2 799 888,00	2 552 312,00	0,27
<b>Health</b>			<b>2 589 366,00</b>	<b>2 314 494,00</b>	<b>0,24</b>
2 600 000,00	FRESENIUS FINANCE IRELAND PLC 0.00% 01/10/2025	EUR	2 589 366,00	2 314 494,00	0,24
<b>UNITED KINGDOM</b>			<b>2 304 232,00</b>	<b>2 253 241,00</b>	<b>0,23</b>
<b>Health</b>			<b>2 304 232,00</b>	<b>2 253 241,00</b>	<b>0,23</b>
2 300 000,00	GLAXOSMITHKLINE CAPITAL INC 0.00% 23/09/2023	EUR	2 304 232,00	2 253 241,00	0,23
<b>JAPAN</b>			<b>2 109 345,00</b>	<b>1 947 435,00</b>	<b>0,20</b>
<b>Telecommunication</b>			<b>2 109 345,00</b>	<b>1 947 435,00</b>	<b>0,20</b>
2 100 000,00	NTT FINANCE CORP 0.00% 03/03/2025	EUR	2 109 345,00	1 947 435,00	0,20
<b>CHINA</b>			<b>1 998 680,00</b>	<b>1 940 340,00</b>	<b>0,20</b>
<b>Finance</b>			<b>1 998 680,00</b>	<b>1 940 340,00</b>	<b>0,20</b>
2 000 000,00	CHINA DEVELOPMENT BANK 0.00% 27/10/2023	EUR	1 998 680,00	1 940 340,00	0,20
<b>NORWAY</b>			<b>1 901 140,00</b>	<b>1 861 316,00</b>	<b>0,19</b>
<b>Telecommunication</b>			<b>1 901 140,00</b>	<b>1 861 316,00</b>	<b>0,19</b>
1 900 000,00	TELENOR ASA 0.00% 25/09/2023	EUR	1 901 140,00	1 861 316,00	0,19

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>1 100 693,00</b>	<b>1 097 646,00</b>	<b>0,11</b>
<b>Consumer Retail</b>			<b>1 100 693,00</b>	<b>1 097 646,00</b>	<b>0,11</b>
1 100 000,00	VOLVO TREASURY AB 0.00% 11/02/2023	EUR	1 100 693,00	1 097 646,00	0,11
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 851 447,59</b>	<b>1 799 054,44</b>	<b>0,19</b>
<b>Floating Rate Notes</b>			<b>1 851 447,59</b>	<b>1 799 054,44</b>	<b>0,19</b>
<b>FRANCE</b>			<b>1 851 447,59</b>	<b>1 799 054,44</b>	<b>0,19</b>
<b>Finance</b>			<b>1 851 447,59</b>	<b>1 799 054,44</b>	<b>0,19</b>
2 000 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 851 447,59	1 799 054,44	0,19
<b>INVESTMENT FUNDS</b>			<b>81 951 274,24</b>	<b>81 452 957,76</b>	<b>8,43</b>
<b>UCI Units</b>			<b>81 951 274,24</b>	<b>81 452 957,76</b>	<b>8,43</b>
<b>LUXEMBOURG</b>			<b>81 951 274,24</b>	<b>81 452 957,76</b>	<b>8,43</b>
<b>Finance</b>			<b>81 951 274,24</b>	<b>81 452 957,76</b>	<b>8,43</b>
514 294,90	EURIZON FUND - MONEY MARKET -Z-	EUR	50 347 539,15	50 303 184,27	5,21
315 824,53	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-	EUR	31 603 735,09	31 149 773,49	3,22
<b>Total Portfolio</b>			<b>1 004 979 811,82</b>	<b>954 656 132,81</b>	<b>98,79</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(4 540 570,66)</b>	<b>191 539 540,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(4 540 570,66)</b>	<b>191 539 540,00</b>
100 000	1 234	Purchase	EURO BOBL	08/03/2023	EUR	(4 269 640,00)	142 835 500,00
100 000	462	Purchase	EURO SCHATZ	08/03/2023	EUR	(270 930,66)	48 704 040,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR Short Term

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>1 095 947,23</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>1 095 947,23</b>
13/01/2023	18 203 642,66	EUR	18 300 000,00	USD	1 067 531,11
13/01/2023	1 887 412,31	EUR	1 650 000,00	GBP	28 416,12

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate EUR Short Term

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>3 466,67</b>	<b>111 645,48</b>
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	10 400 000,00	J.P. MORGAN AG	20/06/2027	3 466,67	111 645,48
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
<b>INTEREST RATE SWAP CONTRACTS</b>				<b>184 911,00</b>	<b>(153 743,75)</b>	<b>(605 736,10)</b>	
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	27 000 000,00	07/11/2024	120 973,50	(91 781,25)	(193 301,10)	
J.P. MORGAN AG	EUR	50 000 000,00	19/12/2024	50 033,33	(46 673,61)	(347 515,00)	
J.P. MORGAN AG	EUR	50 000 000,00	28/12/2024	13 904,17	(15 288,89)	(64 920,00)	

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 844 778 110,09	
Banks	(Note 3)	4 481 447,48	
Other banks and broker accounts	(Notes 2, 3, 10)	13 188 980,28	
Swap premium paid	(Notes 2, 9)	57 591,04	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 156 465,77	
Unrealised profit on swap contracts	(Notes 2, 9)	305 690,92	
Interest receivable on swap contracts	(Notes 2, 9)	428 218,34	
Other interest receivable		16 274 646,92	
Receivable on subscriptions		681 955,47	
Other assets	(Note 11)	93 882,73	
<b>Total assets</b>		<b>1 882 446 989,04</b>	
<b>Liabilities</b>			
Swap premium received	(Notes 2, 9)	(201 560,57)	
Unrealised loss on future contracts	(Notes 2, 10)	(7 778 265,62)	
Unrealised loss on swap contracts	(Notes 2, 9)	(2 469 699,20)	
Interest payable on swap contracts	(Notes 2, 9)	(182 365,50)	
Payable on redemptions		(880 296,87)	
Other liabilities		(861 708,84)	
<b>Total liabilities</b>		<b>(12 373 896,60)</b>	
<b>Total net assets</b>		<b>1 870 073 092,44</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	89,26	855 341,964
Class RD Units	EUR	85,12	100,241
Class X Units	EUR	93,67	2 034 604,153
Class Z Units	EUR	120,62	13 233 703,547
Class ZD Units	EUR	88,98	77 335,228

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>2 063 647 074,27</b>
Net income from investments	(Note 2)	30 816 995,10
Interest received on swap contracts	(Note 2)	993 932,23
Other income	(Note 6)	238 599,48
<b>Total income</b>		<b>32 049 526,81</b>
Management fee	(Note 6)	(6 267 421,01)
Administration fee	(Note 8)	(2 840 333,49)
Subscription tax	(Note 4)	(185 474,62)
Interest paid on swap contracts	(Note 2)	(377 532,19)
Other charges and taxes	(Note 5)	(38 920,50)
<b>Total expenses</b>		<b>(9 709 681,81)</b>
<b>Net investment income / (loss)</b>		<b>22 339 845,00</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(53 654 261,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(246 350 384,14)
- forward foreign exchange contracts	(Note 2)	2 028 355,60
- foreign currencies	(Note 2)	(53 275,57)
- future contracts	(Note 2)	(7 778 265,62)
- swap contracts	(Note 2)	(686 459,24)
<b>Net result of operations for the year</b>		<b>(284 154 445,30)</b>
Subscriptions for the year		811 595 261,69
Redemptions for the year		(720 929 729,47)
Dividend distributions	(Note 15)	(85 068,75)
<b>Net assets at the end of the year</b>		<b>1 870 073 092,44</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 037 801 868,84</b>	<b>1 844 778 110,09</b>	<b>98,65</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 859 501 423,85</b>	<b>1 666 915 750,12</b>	<b>89,14</b>
<b>Ordinary Bonds</b>			<b>1 206 032 034,00</b>	<b>1 074 114 098,53</b>	<b>57,44</b>
<b>FRANCE</b>			<b>328 941 823,83</b>	<b>295 399 783,95</b>	<b>15,80</b>
<b>Finance</b>			<b>162 345 625,66</b>	<b>145 227 492,95</b>	<b>7,77</b>
8 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	7 813 650,00	7 194 400,00	0,38
8 000 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	7 977 200,00	6 369 040,00	0,34
6 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	6 526 097,40	5 870 475,00	0,31
6 000 000,00	BPCE SA 4.00% 29/11/2032	EUR	6 056 649,00	5 835 960,00	0,31
6 200 000,00	BPCE SA 1.00% 01/04/2025	EUR	6 319 586,00	5 833 642,00	0,31
7 700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	7 679 749,00	5 749 513,00	0,31
5 000 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	5 100 803,00	4 923 550,00	0,26
5 000 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	4 957 800,00	4 771 050,00	0,26
5 000 000,00	BPCE SA 0.25% 15/01/2026	EUR	4 540 400,00	4 512 850,00	0,24
4 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	4 578 058,00	4 308 176,00	0,23
4 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	4 437 640,00	4 285 485,00	0,23
4 600 000,00	COVIVIO 1.625% 23/06/2030	EUR	4 576 448,00	3 867 910,00	0,21
4 300 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	4 268 094,00	3 752 997,00	0,20
3 600 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	3 577 968,00	3 444 876,00	0,18
4 200 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	3 522 528,00	3 441 354,00	0,18
3 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.125% 14/09/2027	EUR	3 489 640,00	3 405 920,00	0,18
3 500 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	3 493 630,00	3 354 715,00	0,18
3 800 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	3 777 276,00	3 333 626,00	0,18
4 500 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	4 488 165,00	3 276 225,00	0,18
3 600 000,00	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	3 590 352,00	3 210 804,00	0,17
3 900 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	3 883 932,00	3 088 839,00	0,17
3 900 000,00	LA MONDIALE SAM 2.125% 23/06/2031	EUR	3 916 497,00	2 977 299,00	0,16
3 300 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	3 292 641,00	2 943 534,00	0,16
2 500 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	2 497 625,00	2 429 200,00	0,13
2 500 000,00	CARMILA SA 2.375% 16/09/2024	EUR	2 479 575,00	2 406 075,00	0,13
2 500 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	2 444 475,00	2 395 200,00	0,13
3 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 15/04/2030	EUR	2 754 000,00	2 384 010,00	0,13
3 000 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	3 014 152,00	2 349 150,00	0,13
2 200 000,00	AXA SA 3.75% 12/10/2030	EUR	2 195 512,00	2 203 498,00	0,12
2 300 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	2 294 595,00	2 039 824,00	0,11
2 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	2 050 000,00	2 038 725,00	0,11
2 800 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	2 766 988,00	2 037 700,00	0,11
2 500 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	2 069 750,00	2 031 675,00	0,11
2 300 000,00	CREDIT AGRICOLE SA 2.00% 25/03/2029	EUR	2 280 887,00	1 975 033,00	0,11
2 000 000,00	BNP PARIBAS SA 9.25% 31/12/2099	USD	1 994 316,00	1 955 137,90	0,10
2 500 000,00	CREDIT AGRICOLE SA 0.875% 14/01/2032	EUR	1 912 500,00	1 870 425,00	0,10
1 900 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	1 950 084,00	1 854 324,00	0,10
2 000 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	2 054 000,00	1 734 780,00	0,09
1 800 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	1 789 704,00	1 718 172,00	0,09
1 800 000,00	SOCIETE GENERALE SA 1.125% 23/01/2025	EUR	1 806 390,00	1 703 790,00	0,09
1 800 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	1 870 290,00	1 667 502,00	0,09
2 400 000,00	ICADE 0.625% 18/01/2031	EUR	2 396 760,00	1 662 096,00	0,09
2 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 29/05/2029	EUR	2 103 000,00	1 632 180,00	0,09
1 400 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	1 381 964,06	1 368 374,00	0,07

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	CNP ASSURANCES 2.75% 05/02/2029	EUR	1 383 788,00	1 244 306,00	0,07
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	1 196 208,00	1 017 276,00	0,05
1 300 000,00	CREDIT AGRICOLE SA 1.125% 12/07/2032	EUR	1 019 928,00	988 260,00	0,05
800 000,00	SOCIETE GENERALE SA 9.375% 31/12/2099	USD	774 331,20	768 540,05	0,04
<b>Consumer Retail</b>			<b>36 685 083,50</b>	<b>34 381 941,00</b>	<b>1,84</b>
5 700 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	5 677 029,00	5 456 097,00	0,29
4 500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	4 333 940,00	4 139 910,00	0,22
3 800 000,00	APRR SA 1.25% 14/01/2027	EUR	3 781 266,00	3 472 554,00	0,19
3 300 000,00	VALEO SA 5.375% 28/05/2027	EUR	3 282 939,00	3 206 445,00	0,17
3 300 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	3 290 661,00	3 145 626,00	0,17
3 400 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	3 383 952,00	2 976 870,00	0,16
2 500 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	2 493 700,00	2 481 500,00	0,13
2 400 000,00	RCI BANQUE SA 0.75% 10/04/2023	EUR	2 394 648,00	2 388 672,00	0,13
2 000 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	1 992 780,00	1 958 720,00	0,10
2 000 000,00	ALD SA 1.25% 02/03/2026	EUR	1 996 900,00	1 825 420,00	0,10
2 000 000,00	SODEXO SA 1.00% 27/04/2029	EUR	1 977 197,50	1 693 660,00	0,09
2 100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	2 080 071,00	1 636 467,00	0,09
<b>Industries</b>			<b>31 633 000,00</b>	<b>29 041 639,00</b>	<b>1,55</b>
5 900 000,00	WORLDLINE SA 0.875% 30/06/2027	EUR	5 858 287,00	5 108 043,00	0,27
5 000 000,00	VINCI SA 3.375% 17/10/2032	EUR	4 878 710,00	4 826 750,00	0,26
5 000 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	4 802 110,00	4 226 650,00	0,23
4 600 000,00	BOUYGUES SA 1.125% 24/07/2028	EUR	4 566 742,00	4 008 072,00	0,21
2 300 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	2 281 784,00	2 336 892,00	0,13
2 500 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	2 478 525,00	2 297 250,00	0,12
2 500 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	2 483 875,00	2 223 100,00	0,12
2 400 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	2 390 208,00	2 136 096,00	0,11
1 000 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	993 290,00	988 830,00	0,05
900 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	899 469,00	889 956,00	0,05
<b>Multi-Utilities</b>			<b>28 453 719,00</b>	<b>24 188 624,00</b>	<b>1,29</b>
6 000 000,00	ENGIE SA 0.375% 11/06/2027	EUR	5 955 120,00	5 174 400,00	0,28
6 200 000,00	SUEZ SA 1.25% 14/05/2035	EUR	6 174 766,00	4 456 188,00	0,24
3 800 000,00	SUEZ SA 1.25% 02/04/2027	EUR	3 792 666,00	3 447 322,00	0,18
2 500 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 15/04/2028	EUR	2 500 000,00	2 201 225,00	0,12
2 600 000,00	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	EUR	2 600 000,00	1 982 942,00	0,11
2 000 000,00	ENGIE SA 2.375% 19/05/2026	EUR	2 276 000,00	1 921 320,00	0,10
1 900 000,00	ENGIE SA 3.50% 27/09/2029	EUR	1 881 399,00	1 852 842,00	0,10
1 800 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	1 800 000,00	1 593 324,00	0,08
1 350 000,00	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	EUR	1 473 768,00	1 559 061,00	0,08
<b>Health</b>			<b>19 314 620,86</b>	<b>17 556 157,00</b>	<b>0,94</b>
8 900 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	8 866 714,00	8 200 371,00	0,44
5 500 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	5 237 395,00	4 804 690,00	0,26
3 300 000,00	SANOFI 0.875% 21/03/2029	EUR	3 317 085,86	2 867 601,00	0,15
1 900 000,00	SANOFI 1.25% 06/04/2029	EUR	1 893 426,00	1 683 495,00	0,09
<b>Basic Goods</b>			<b>16 379 984,00</b>	<b>15 551 570,00</b>	<b>0,83</b>
5 900 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	5 956 014,00	5 573 612,00	0,30
3 700 000,00	ELO SACA 4.875% 08/12/2028	EUR	3 669 993,00	3 476 150,00	0,18
1 900 000,00	DANONE SA 3.071% 07/09/2032	EUR	1 900 000,00	1 819 535,00	0,10
1 800 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	1 781 514,00	1 802 934,00	0,10
1 800 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	1 791 612,00	1 593 054,00	0,08
1 300 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	1 280 851,00	1 286 285,00	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>13 125 152,81</b>	<b>11 274 684,00</b>	<b>0,60</b>
8 100 000,00	CAPGEMINI SE 2.375% 15/04/2032	EUR	8 149 102,81	7 137 234,00	0,38
5 000 000,00	CAPGEMINI SE 1.125% 23/06/2030	EUR	4 976 050,00	4 137 450,00	0,22
<b>Energy</b>			<b>10 821 410,00</b>	<b>9 097 935,00</b>	<b>0,49</b>
3 600 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	EUR	3 855 550,00	3 133 296,00	0,17
3 500 000,00	TOTAL CAPITAL INTERNATIONAL SA 1.491% 04/09/2030	EUR	3 765 860,00	3 011 295,00	0,16
3 200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	3 200 000,00	2 953 344,00	0,16
<b>Telecommunication</b>			<b>10 183 228,00</b>	<b>9 079 741,00</b>	<b>0,49</b>
2 300 000,00	ORANGE SA 3.625% 16/11/2031	EUR	2 293 054,00	2 256 116,00	0,12
2 400 000,00	ORANGE SA 1.625% 07/04/2032	EUR	2 376 240,00	2 012 544,00	0,11
1 800 000,00	VIVENDI SA 0.625% 11/06/2025	EUR	1 798 416,00	1 673 748,00	0,09
900 000,00	ORANGE SA 8.125% 28/01/2033	EUR	1 235 493,00	1 174 968,00	0,06
1 500 000,00	ORANGE SA 0.625% 16/12/2033	EUR	1 481 115,00	1 058 175,00	0,06
1 000 000,00	ORANGE SA 1.25% 07/07/2027	EUR	998 910,00	904 190,00	0,05
<b>NETHERLANDS</b>			<b>170 758 417,58</b>	<b>150 460 391,00</b>	<b>8,05</b>
<b>Finance</b>			<b>42 601 267,50</b>	<b>38 347 464,00</b>	<b>2,05</b>
10 400 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	10 326 888,00	9 462 648,00	0,51
7 600 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	7 680 618,50	7 504 468,00	0,40
6 200 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	6 197 540,00	5 879 336,00	0,31
5 300 000,00	EXOR NV 0.875% 19/01/2031	EUR	5 251 717,00	3 956 238,00	0,21
3 000 000,00	EXOR NV 2.25% 29/04/2030	EUR	2 980 920,00	2 541 060,00	0,14
3 200 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	2 568 960,00	2 528 608,00	0,13
2 900 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	2 900 000,00	2 209 510,00	0,12
2 000 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	2 011 940,00	1 831 960,00	0,10
1 300 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	1 297 972,00	1 286 896,00	0,07
1 400 000,00	VONOVIA FINANCE BV 2.25% 07/04/2030	EUR	1 384 712,00	1 146 740,00	0,06
<b>Consumer Retail</b>			<b>32 894 811,83</b>	<b>29 340 108,00</b>	<b>1,57</b>
4 900 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	EUR	4 874 079,00	3 967 628,00	0,21
4 200 000,00	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV 0.75% 19/05/2030	EUR	4 195 968,00	3 413 298,00	0,18
3 400 000,00	WIZZ AIR FINANCE CO BV 1.35% 19/01/2024	EUR	3 400 000,00	3 227 178,00	0,17
3 200 000,00	CONTI-GUMMI FINANCE BV 1.125% 25/09/2024	EUR	3 186 848,00	3 072 000,00	0,16
3 300 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 1.75% 29/03/2030	EUR	3 292 791,33	2 846 349,00	0,15
3 000 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	2 996 445,00	2 714 820,00	0,15
2 100 000,00	BMW FINANCE NV 0.50% 22/02/2025	EUR	2 093 847,00	1 981 581,00	0,11
2 300 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	2 083 110,00	1 944 811,00	0,10
1 550 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	1 544 590,50	1 511 281,00	0,08
1 800 000,00	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	EUR	1 795 716,00	1 492 956,00	0,08
1 500 000,00	BMW FINANCE NV 0.375% 24/09/2027	EUR	1 441 500,00	1 305 195,00	0,07
1 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	993 530,00	890 150,00	0,05
900 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	897 399,00	889 011,00	0,05
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.625% 16/01/2030	EUR	98 988,00	83 850,00	0,01
<b>Multi-Utilities</b>			<b>28 854 462,00</b>	<b>25 096 445,00</b>	<b>1,34</b>
8 100 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	7 438 368,00	5 407 317,00	0,29
4 000 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	3 976 520,00	3 676 400,00	0,20
2 700 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	2 686 122,00	2 750 193,00	0,15
2 800 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	2 783 676,00	2 506 224,00	0,13
2 600 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	2 593 526,00	2 065 362,00	0,11
2 000 000,00	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	EUR	1 990 000,00	1 889 060,00	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 800 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 790 190,00	1 711 386,00	0,09
1 400 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	1 395 450,00	1 399 524,00	0,07
1 400 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	1 397 928,00	1 231 510,00	0,07
1 000 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	1 101 300,00	895 590,00	0,05
1 000 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 003 830,00	883 930,00	0,05
400 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	398 524,00	384 428,00	0,02
300 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	299 028,00	295 521,00	0,01
<b>Industries</b>			<b>17 783 076,00</b>	<b>16 383 303,00</b>	<b>0,88</b>
4 600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	4 595 308,00	4 338 858,00	0,23
3 100 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	3 107 805,00	2 638 968,00	0,14
2 400 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	2 396 640,00	2 349 552,00	0,13
2 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	2 297 976,00	2 209 702,00	0,12
2 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	2 290 064,00	2 181 251,00	0,12
2 000 000,00	WURTH FINANCE INTERNATIONAL BV 0.75% 22/11/2027	EUR	1 995 360,00	1 765 040,00	0,09
1 100 000,00	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	EUR	1 099 923,00	899 932,00	0,05
<b>Energy</b>			<b>18 280 535,00</b>	<b>15 254 535,00</b>	<b>0,82</b>
6 300 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	6 297 921,00	6 040 629,00	0,32
3 800 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	EUR	3 779 822,00	3 262 414,00	0,17
3 200 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	3 192 832,00	2 738 432,00	0,15
4 000 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	4 000 000,00	2 346 520,00	0,13
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	1 009 960,00	866 540,00	0,05
<b>Basic Goods</b>			<b>15 763 043,25</b>	<b>12 916 329,00</b>	<b>0,69</b>
2 700 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	2 720 109,25	2 502 036,00	0,13
2 900 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	2 886 399,00	2 422 515,00	0,13
2 500 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	2 487 275,00	2 079 450,00	0,11
2 900 000,00	HEINEKEN NV 1.75% 07/05/2040	EUR	2 894 664,00	2 077 763,00	0,11
2 900 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	2 874 596,00	2 026 810,00	0,11
1 900 000,00	LOUIS DREYFUS CO BV 2.375% 27/11/2025	EUR	1 900 000,00	1 807 755,00	0,10
<b>Health</b>			<b>9 691 462,00</b>	<b>8 875 889,00</b>	<b>0,47</b>
4 700 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	4 004 400,00	3 552 965,00	0,19
2 700 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	2 657 297,00	2 571 696,00	0,14
2 100 000,00	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	2 082 465,00	1 813 308,00	0,09
1 000 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	947 300,00	937 920,00	0,05
<b>Raw materials</b>			<b>2 494 450,00</b>	<b>2 228 950,00</b>	<b>0,12</b>
2 500 000,00	AKZO NOBEL NV 1.50% 28/03/2028	EUR	2 494 450,00	2 228 950,00	0,12
<b>Computing and IT</b>			<b>2 395 310,00</b>	<b>2 017 368,00</b>	<b>0,11</b>
2 400 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	2 395 310,00	2 017 368,00	0,11
<b>UNITED STATES</b>			<b>126 418 977,66</b>	<b>113 640 051,83</b>	<b>6,08</b>
<b>Telecommunication</b>			<b>36 677 457,00</b>	<b>33 052 805,00</b>	<b>1,77</b>
8 600 000,00	VERIZON COMMUNICATIONS INC 1.30% 18/05/2033	EUR	8 582 628,00	6 496 526,00	0,35
5 000 000,00	VERIZON COMMUNICATIONS INC 4.75% 31/10/2034	EUR	5 067 260,00	5 140 350,00	0,28
4 800 000,00	NETFLIX INC 3.00% 15/06/2025	EUR	4 896 300,00	4 721 520,00	0,25
5 000 000,00	AT&T INC 3.15% 04/09/2036	EUR	4 687 550,00	4 293 000,00	0,23
4 300 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	4 283 113,00	3 801 845,00	0,20
3 000 000,00	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	EUR	3 092 100,00	3 027 780,00	0,16
2 300 000,00	MMS USA INVESTMENTS INC 0.625% 13/06/2025	EUR	2 285 740,00	2 128 167,00	0,12

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	EUR	2 286 936,00	1 923 007,00	0,10
1 500 000,00	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	1 495 830,00	1 520 610,00	0,08
<b>Finance</b>			<b>31 174 193,00</b>	<b>28 930 675,00</b>	<b>1,55</b>
6 100 000,00	GOLDMAN SACHS GROUP INC 4.00% 21/09/2029	EUR	6 048 974,00	5 910 534,00	0,32
6 000 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	5 955 960,00	5 864 220,00	0,31
4 000 000,00	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	EUR	4 251 910,00	3 545 160,00	0,19
3 600 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	3 600 771,00	3 422 448,00	0,18
3 500 000,00	LIBERTY MUTUAL GROUP INC 4.625% 02/12/2030	EUR	3 494 505,00	3 334 135,00	0,18
2 400 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	2 395 440,00	2 384 232,00	0,13
2 000 000,00	CHUBB INA HOLDINGS INC 0.875% 15/12/2029	EUR	1 997 900,00	1 596 720,00	0,09
1 800 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	1 797 642,00	1 573 488,00	0,08
1 650 000,00	GOLDMAN SACHS GROUP INC 0.875% 21/01/2030	EUR	1 631 091,00	1 299 738,00	0,07
<b>Basic Goods</b>			<b>25 585 609,57</b>	<b>21 624 441,00</b>	<b>1,16</b>
5 200 000,00	PEPSICO INC 0.75% 14/10/2033	EUR	4 806 301,00	3 911 596,00	0,21
3 900 000,00	COCA-COLA CO 0.125% 09/03/2029	EUR	3 402 750,00	3 198 195,00	0,17
3 300 000,00	PHILIP MORRIS INTERNATIONAL INC 0.125% 03/08/2026	EUR	3 261 594,00	2 877 006,00	0,15
2 500 000,00	PEPSICO INC 0.875% 18/07/2028	EUR	2 491 500,00	2 176 075,00	0,12
2 500 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	2 514 251,57	2 004 400,00	0,11
3 000 000,00	PHILIP MORRIS INTERNATIONAL INC 2.00% 09/05/2036	EUR	2 986 800,00	1 992 540,00	0,11
1 900 000,00	GENERAL MILLS INC 0.45% 15/01/2026	EUR	1 899 221,00	1 728 829,00	0,09
1 700 000,00	MONDELEZ INTERNATIONAL INC 2.375% 06/03/2035	EUR	1 689 307,00	1 407 345,00	0,08
1 500 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	1 497 225,00	1 349 565,00	0,07
1 000 000,00	BAT CAPITAL CORP 1.125% 16/11/2023	EUR	1 036 660,00	978 890,00	0,05
<b>Consumer Retail</b>			<b>12 642 502,09</b>	<b>12 010 280,83</b>	<b>0,64</b>
3 800 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	3 798 518,00	3 811 248,00	0,20
3 100 000,00	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	GBP	3 402 375,09	3 297 586,33	0,18
3 150 000,00	GENERAL MOTORS FINANCIAL CO INC 0.60% 20/05/2027	EUR	3 144 645,00	2 663 293,50	0,14
2 300 000,00	AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	EUR	2 296 964,00	2 238 153,00	0,12
<b>Health</b>			<b>8 489 232,00</b>	<b>8 132 026,00</b>	<b>0,43</b>
2 900 000,00	DANAHER CORP 2.10% 30/09/2026	EUR	2 916 853,00	2 766 223,00	0,15
2 500 000,00	THERMO FISHER SCIENTIFIC INC 2.00% 15/04/2025	EUR	2 492 000,00	2 421 500,00	0,13
1 600 000,00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	EUR	1 585 824,00	1 491 328,00	0,08
1 500 000,00	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	EUR	1 494 555,00	1 452 975,00	0,07
<b>Energy</b>			<b>4 800 000,00</b>	<b>3 590 160,00</b>	<b>0,19</b>
4 800 000,00	EXXON MOBIL CORP 0.835% 26/06/2032	EUR	4 800 000,00	3 590 160,00	0,19
<b>Multi-Utilities</b>			<b>2 396 496,00</b>	<b>2 244 192,00</b>	<b>0,12</b>
2 400 000,00	DUKE ENERGY CORP 3.10% 15/06/2028	EUR	2 396 496,00	2 244 192,00	0,12
<b>Industries</b>			<b>2 174 438,00</b>	<b>2 161 172,00</b>	<b>0,12</b>
1 800 000,00	FEDEX CORP 0.45% 05/08/2025	EUR	1 797 768,00	1 670 382,00	0,09
500 000,00	GENERAL ELECTRIC CO 4.125% 19/09/2035	EUR	376 670,00	490 790,00	0,03
<b>Computing and IT</b>			<b>2 479 050,00</b>	<b>1 894 300,00</b>	<b>0,10</b>
2 500 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 09/02/2034	EUR	2 479 050,00	1 894 300,00	0,10
<b>GERMANY</b>			<b>115 710 264,13</b>	<b>102 843 268,02</b>	<b>5,50</b>
<b>Consumer Retail</b>			<b>37 247 507,43</b>	<b>33 243 095,00</b>	<b>1,78</b>
6 700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.00% 22/08/2026	EUR	6 710 113,00	6 401 984,00	0,34
5 400 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	5 378 292,00	5 332 014,00	0,29
4 400 000,00	VOLKSWAGEN LEASING GMBH 0.50% 12/01/2029	EUR	4 375 316,00	3 416 732,00	0,18
4 700 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	4 687 839,43	3 375 822,00	0,18

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 600 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.375% 08/11/2026	EUR	3 596 148,00	3 214 836,00	0,17
2 800 000,00	CONTINENTAL AG 2.50% 27/08/2026	EUR	2 766 148,00	2 685 704,00	0,14
2 900 000,00	VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026	EUR	2 896 143,00	2 508 355,00	0,14
2 200 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	2 200 000,00	2 140 248,00	0,12
2 000 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	1 952 600,00	1 534 500,00	0,08
1 400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	EUR	1 394 372,00	1 367 506,00	0,07
1 300 000,00	ADIDAS AG 3.125% 21/11/2029	EUR	1 290 536,00	1 265 394,00	0,07
<b>Health</b>			<b>22 135 858,20</b>	<b>19 550 133,00</b>	<b>1,04</b>
4 500 000,00	FRESENIUS SE & CO KGAA 5.00% 28/11/2029	EUR	4 470 705,00	4 356 315,00	0,23
4 200 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 0.625% 30/11/2026	EUR	4 167 996,00	3 638 964,00	0,19
2 900 000,00	FRESENIUS SE & CO KGAA 1.625% 08/10/2027	EUR	2 871 609,00	2 542 807,00	0,14
2 200 000,00	BAYER AG 0.625% 12/07/2031	EUR	2 178 506,00	1 650 110,00	0,09
1 900 000,00	FRESENIUS SE & CO KGAA 0.75% 15/01/2028	EUR	1 890 766,00	1 576 240,00	0,08
1 580 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	1 575 323,20	1 489 308,00	0,08
1 600 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	1 591 952,00	1 477 744,00	0,08
1 600 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	1 591 840,00	1 402 944,00	0,08
1 700 000,00	BAYER AG 1.375% 06/07/2032	EUR	1 698 317,00	1 330 267,00	0,07
100 000,00	FRESENIUS SE & CO KGAA 2.875% 24/05/2030	EUR	98 844,00	85 434,00	0,00
<b>Finance</b>			<b>20 016 064,00</b>	<b>17 208 884,00</b>	<b>0,92</b>
3 900 000,00	VONOVIA SE 0.25% 01/09/2028	EUR	3 868 800,00	2 977 143,00	0,16
3 200 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	3 171 456,00	2 720 480,00	0,15
2 300 000,00	TALANX AG 4.00% 25/10/2029	EUR	2 292 433,00	2 285 418,00	0,12
2 300 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	2 297 447,00	2 269 709,00	0,12
2 400 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	2 406 480,00	1 906 704,00	0,10
1 800 000,00	COMMERZBANK AG 0.625% 28/08/2024	EUR	1 795 572,00	1 716 480,00	0,09
1 700 000,00	VONOVIA SE 4.75% 23/05/2027	EUR	1 697 501,00	1 678 325,00	0,09
2 500 000,00	VONOVIA SE 0.75% 01/09/2032	EUR	2 486 375,00	1 654 625,00	0,09
<b>Multi-Utilities</b>			<b>10 635 058,50</b>	<b>9 896 883,12</b>	<b>0,53</b>
3 900 000,00	RWE AG 2.75% 24/05/2030	EUR	3 872 193,00	3 544 164,00	0,19
2 677 000,00	E.ON SE 1.00% 07/10/2025	EUR	2 664 953,50	2 517 879,12	0,13
1 300 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	1 300 000,00	1 274 819,00	0,07
1 200 000,00	E.ON SE 1.625% 29/03/2031	EUR	1 197 912,00	1 006 380,00	0,05
900 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	900 000,00	885 204,00	0,05
700 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	700 000,00	668 437,00	0,04
<b>Computing and IT</b>			<b>7 438 900,00</b>	<b>6 698 087,00</b>	<b>0,36</b>
3 200 000,00	SAP SE 1.25% 10/03/2028	EUR	3 171 872,00	2 897 728,00	0,16
2 900 000,00	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	EUR	2 873 146,00	2 508 355,00	0,13
1 400 000,00	AMPHENOL TECHNOLOGIES HOLDING GMBH 0.75% 04/05/2026	EUR	1 393 882,00	1 292 004,00	0,07
<b>Telecommunication</b>			<b>6 961 664,00</b>	<b>6 524 872,00</b>	<b>0,35</b>
3 800 000,00	BERTELSMANN SE & CO KGAA 3.50% 29/05/2029	EUR	3 782 368,00	3 690 408,00	0,20
3 200 000,00	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	EUR	3 179 296,00	2 834 464,00	0,15
<b>Raw materials</b>			<b>5 975 940,00</b>	<b>5 532 480,00</b>	<b>0,30</b>
6 000 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	5 975 940,00	5 532 480,00	0,30
<b>Industries</b>			<b>5 279 055,00</b>	<b>4 170 641,00</b>	<b>0,22</b>
2 600 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	2 592 798,00	2 543 450,00	0,14
2 100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	EUR	2 090 277,00	1 020 957,00	0,05
600 000,00	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	EUR	595 980,00	606 234,00	0,03
<b>Government</b>			<b>20 217,00</b>	<b>18 192,90</b>	<b>0,00</b>
15 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	20 217,00	18 192,90	0,00

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>112 547 213,13</b>	<b>101 831 622,00</b>	<b>5,45</b>
<b>Finance</b>			<b>77 417 692,62</b>	<b>72 053 223,00</b>	<b>3,85</b>
5 900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	6 035 233,00	5 974 222,00	0,32
6 000 000,00	CAIXABANK SA 1.125% 27/03/2026	EUR	6 016 517,01	5 463 180,00	0,29
4 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	4 889 390,00	4 677 264,00	0,25
4 500 000,00	BANCO SANTANDER SA 1.375% 05/01/2026	EUR	4 477 485,00	4 173 435,00	0,22
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	4 386 844,00	4 166 624,00	0,22
4 200 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	4 187 652,00	3 918 054,00	0,21
3 900 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	3 955 848,00	3 883 152,00	0,21
4 500 000,00	CRITERIA CAIXA SAU 0.875% 28/10/2027	EUR	4 475 745,00	3 866 310,00	0,21
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	3 979 520,00	3 757 520,00	0,20
3 500 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	3 492 510,00	3 328 185,00	0,18
3 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	EUR	3 770 132,00	3 313 752,00	0,18
3 400 000,00	BANKIA SA 0.75% 09/07/2026	EUR	3 393 064,00	3 021 818,00	0,16
2 700 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	2 737 614,00	2 595 834,00	0,14
2 600 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	2 575 118,00	2 534 922,00	0,13
3 000 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	2 547 570,00	2 470 800,00	0,13
2 800 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 789 584,00	2 356 312,00	0,12
2 600 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	2 584 712,00	2 354 508,00	0,12
2 300 000,00	KUTXABANK SA 0.50% 25/09/2024	EUR	2 286 683,00	2 169 958,00	0,12
1 900 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	2 097 600,00	1 841 461,00	0,10
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 994 760,00	1 823 400,00	0,10
1 500 000,00	CAIXABANK SA 2.375% 01/02/2024	EUR	1 589 850,00	1 486 425,00	0,08
1 300 000,00	CRITERIA CAIXA SAU 1.375% 10/04/2024	EUR	1 292 720,00	1 264 406,00	0,07
1 400 000,00	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	1 474 900,00	1 246 042,00	0,07
400 000,00	BANCO SANTANDER SA 5.294% 18/08/2027	USD	386 641,61	365 639,00	0,02
<b>Industries</b>			<b>13 429 178,00</b>	<b>11 487 499,00</b>	<b>0,62</b>
6 700 000,00	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	6 646 333,00	5 775 199,00	0,31
4 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	3 999 740,00	3 260 280,00	0,18
2 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	2 087 200,00	1 810 680,00	0,10
700 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	695 905,00	641 340,00	0,03
<b>Telecommunication</b>			<b>12 229 120,00</b>	<b>9 946 536,00</b>	<b>0,53</b>
8 100 000,00	TELEFONICA EMISIONES SA 1.788% 12/03/2029	EUR	8 513 150,00	7 209 081,00	0,38
2 500 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	2 500 000,00	1 792 025,00	0,10
1 000 000,00	TELEFONICA EMISIONES SA 2.932% 17/10/2029	EUR	1 215 970,00	945 430,00	0,05
<b>Multi-Utilities</b>			<b>9 471 222,51</b>	<b>8 344 364,00</b>	<b>0,45</b>
2 900 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	2 886 196,00	2 796 760,00	0,15
3 300 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	3 300 000,00	2 385 636,00	0,13
1 900 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	1 895 896,00	1 792 194,00	0,10
1 400 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	1 389 130,51	1 369 774,00	0,07
<b>ITALY</b>			<b>89 929 334,12</b>	<b>77 421 183,72</b>	<b>4,14</b>
<b>Finance</b>			<b>59 618 578,12</b>	<b>51 442 321,72</b>	<b>2,75</b>
12 218 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	12 631 652,00	9 994 812,72	0,54
9 500 000,00	INTESA SANPAOLO SPA 2.925% 14/10/2030	EUR	9 770 250,00	7 531 030,00	0,40
5 800 000,00	INTESA SANPAOLO SPA 1.70% 13/03/2024	EUR	6 022 720,00	5 655 696,00	0,30
5 000 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	4 569 375,00	4 353 250,00	0,23
4 600 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	4 600 000,00	3 795 782,00	0,20
4 500 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	4 496 670,00	3 343 995,00	0,18
3 200 000,00	FCA BANK SPA 0.50% 18/09/2023	EUR	3 189 760,00	3 133 664,00	0,17
3 200 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	2 893 704,00	2 904 864,00	0,16
2 600 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 594 878,00	2 490 930,00	0,13
2 500 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	2 490 975,00	2 425 450,00	0,13

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	2 518 496,12	2 323 828,00	0,13
2 600 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	2 592 148,00	2 312 570,00	0,12
1 250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 247 950,00	1 176 450,00	0,06
<b>Energy</b>			<b>13 165 847,00</b>	<b>10 981 764,00</b>	<b>0,59</b>
6 900 000,00	ENI SPA 2.00% 18/05/2031	EUR	6 895 929,00	5 802 417,00	0,31
2 500 000,00	ERG SPA 0.50% 11/09/2027	EUR	2 480 200,00	2 117 125,00	0,11
2 700 000,00	ERG SPA 0.875% 15/09/2031	EUR	2 693 304,00	2 005 452,00	0,11
1 100 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 096 414,00	1 056 770,00	0,06
<b>Industries</b>			<b>9 778 844,00</b>	<b>8 701 144,00</b>	<b>0,47</b>
5 900 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	5 888 731,00	5 397 969,00	0,29
3 500 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	EUR	3 491 425,00	2 978 115,00	0,16
400 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	398 688,00	325 060,00	0,02
<b>Consumer Retail</b>			<b>3 490 830,00</b>	<b>2 998 765,00</b>	<b>0,16</b>
3 500 000,00	ASTM SPA 1.00% 25/11/2026	EUR	3 490 830,00	2 998 765,00	0,16
<b>Multi-Utilities</b>			<b>2 386 440,00</b>	<b>1 957 224,00</b>	<b>0,10</b>
2 400 000,00	SNAM SPA 0.75% 20/06/2029	EUR	2 386 440,00	1 957 224,00	0,10
<b>Health</b>			<b>1 488 795,00</b>	<b>1 339 965,00</b>	<b>0,07</b>
1 500 000,00	AMPLIFON SPA REG 1.125% 13/02/2027	EUR	1 488 795,00	1 339 965,00	0,07
<b>LUXEMBOURG</b>			<b>50 705 316,00</b>	<b>44 571 613,00</b>	<b>2,38</b>
<b>Finance</b>			<b>16 031 133,00</b>	<b>13 817 677,00</b>	<b>0,74</b>
3 800 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	3 784 420,00	3 484 714,00	0,19
3 000 000,00	AROUNDTOWN SA 0.625% 09/07/2025	EUR	2 815 500,00	2 336 340,00	0,12
2 400 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.876% 17/04/2025	EUR	2 400 000,00	2 275 560,00	0,12
1 900 000,00	BEVCO LUX SARL 1.50% 16/09/2027	EUR	1 884 287,00	1 643 747,00	0,09
2 200 000,00	AROUNDTOWN SA 0.375% 15/04/2027	EUR	2 155 230,00	1 453 738,00	0,08
1 600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	1 596 288,00	1 416 176,00	0,08
1 400 000,00	SELP FINANCE SARL 1.50% 20/12/2026	EUR	1 395 408,00	1 207 402,00	0,06
<b>Industries</b>			<b>15 337 642,00</b>	<b>12 562 974,00</b>	<b>0,67</b>
4 800 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	4 745 472,00	3 712 560,00	0,20
3 600 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	3 632 364,00	3 276 972,00	0,17
4 200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	4 176 270,00	3 114 846,00	0,17
2 800 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	2 783 536,00	2 458 596,00	0,13
<b>Basic Goods</b>			<b>10 373 420,00</b>	<b>9 510 012,00</b>	<b>0,51</b>
6 000 000,00	NESTLE FINANCE INTERNATIONAL LTD 3.375% 15/11/2034	EUR	5 991 240,00	5 807 280,00	0,31
4 400 000,00	NESTLE FINANCE INTERNATIONAL LTD 1.25% 29/03/2031	EUR	4 382 180,00	3 702 732,00	0,20
<b>Health</b>			<b>5 276 256,00</b>	<b>4 984 132,00</b>	<b>0,26</b>
3 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	2 981 730,00	2 833 770,00	0,15
2 300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15/10/2034	EUR	2 294 526,00	2 150 362,00	0,11
<b>Raw materials</b>			<b>3 686 865,00</b>	<b>3 696 818,00</b>	<b>0,20</b>
3 700 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	3 686 865,00	3 696 818,00	0,20
<b>UNITED KINGDOM</b>			<b>43 219 703,00</b>	<b>38 928 112,00</b>	<b>2,08</b>
<b>Finance</b>			<b>13 529 573,00</b>	<b>13 124 698,00</b>	<b>0,70</b>
8 100 000,00	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	8 065 653,00	7 887 213,00	0,42
5 500 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	5 463 920,00	5 237 485,00	0,28

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>9 849 690,00</b>	<b>8 269 541,00</b>	<b>0,44</b>
4 900 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	5 249 690,00	4 285 295,00	0,23
2 800 000,00	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	2 800 000,00	2 537 388,00	0,13
1 800 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	1 800 000,00	1 446 858,00	0,08
<b>Consumer Retail</b>			<b>7 670 712,00</b>	<b>6 766 147,00</b>	<b>0,36</b>
3 100 000,00	RENTOKIL INITIAL PLC 0.50% 14/10/2028	EUR	3 088 158,00	2 529 321,00	0,13
2 400 000,00	DIAGEO FINANCE PLC 1.875% 27/03/2027	EUR	2 388 648,00	2 255 088,00	0,12
2 200 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	2 193 906,00	1 981 738,00	0,11
<b>Multi-Utilities</b>			<b>5 155 748,00</b>	<b>4 417 088,00</b>	<b>0,24</b>
5 200 000,00	SSE PLC 1.75% 16/04/2030	EUR	5 155 748,00	4 417 088,00	0,24
<b>Telecommunication</b>			<b>4 538 875,00</b>	<b>4 247 768,00</b>	<b>0,23</b>
3 400 000,00	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	3 447 312,00	3 249 210,00	0,18
1 100 000,00	OTE PLC 0.875% 24/09/2026	EUR	1 091 563,00	998 558,00	0,05
<b>Basic Goods</b>			<b>2 475 105,00</b>	<b>2 102 870,00</b>	<b>0,11</b>
1 500 000,00	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	EUR	1 453 245,00	1 216 560,00	0,06
1 000 000,00	BAT INTERNATIONAL FINANCE PLC 1.25% 13/03/2027	EUR	1 021 860,00	886 310,00	0,05
<b>BELGIUM</b>			<b>46 486 115,24</b>	<b>37 166 506,00</b>	<b>1,99</b>
<b>Supranational</b>			<b>27 474 369,00</b>	<b>20 007 900,00</b>	<b>1,07</b>
30 000 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	27 474 369,00	20 007 900,00	1,07
<b>Basic Goods</b>			<b>6 650 904,00</b>	<b>6 106 452,00</b>	<b>0,33</b>
3 600 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	EUR	3 575 304,00	3 277 692,00	0,18
3 000 000,00	ANHEUSER-BUSCH INBEV SA/NV 3.25% 24/01/2033	EUR	3 075 600,00	2 828 760,00	0,15
<b>Finance</b>			<b>5 983 760,24</b>	<b>5 787 460,00</b>	<b>0,31</b>
3 200 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	3 187 804,24	3 008 992,00	0,16
2 800 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	2 795 956,00	2 778 468,00	0,15
<b>Health</b>			<b>3 003 840,00</b>	<b>2 726 220,00</b>	<b>0,15</b>
3 000 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	3 003 840,00	2 726 220,00	0,15
<b>Industries</b>			<b>3 373 242,00</b>	<b>2 538 474,00</b>	<b>0,13</b>
3 400 000,00	ALIAxis FINANCE SA 0.875% 08/11/2028	EUR	3 373 242,00	2 538 474,00	0,13
<b>SWEDEN</b>			<b>31 490 711,00</b>	<b>30 615 501,00</b>	<b>1,64</b>
<b>Finance</b>			<b>14 657 392,00</b>	<b>14 464 739,00</b>	<b>0,77</b>
5 300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	5 285 425,00	5 233 803,00	0,28
3 400 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	3 393 914,00	3 400 102,00	0,18
2 500 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	2 227 825,00	2 214 100,00	0,12
2 500 000,00	SVENSKA HANDELSBANKEN AB 1.375% 23/02/2029	EUR	2 160 500,00	2 123 150,00	0,11
1 600 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	1 589 728,00	1 493 584,00	0,08
<b>Consumer Retail</b>			<b>12 454 585,00</b>	<b>11 939 906,00</b>	<b>0,64</b>
5 400 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	5 383 314,00	5 152 302,00	0,28
5 100 000,00	SCANIA CV AB 2.25% 03/06/2025	EUR	5 077 611,00	4 854 384,00	0,26
2 000 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	1 993 660,00	1 933 220,00	0,10
<b>Industries</b>			<b>4 378 734,00</b>	<b>4 210 856,00</b>	<b>0,23</b>
3 000 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	EUR	2 991 390,00	2 852 100,00	0,15
1 400 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	1 387 344,00	1 358 756,00	0,08

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>28 573 389,50</b>	<b>26 994 577,00</b>	<b>1,44</b>
<b>Computing and IT</b>			<b>11 765 596,00</b>	<b>11 060 206,00</b>	<b>0,59</b>
4 000 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	3 985 800,00	3 995 520,00	0,21
4 600 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	4 590 708,00	3 979 598,00	0,21
3 200 000,00	DELL BANK INTERNATIONAL DAC 1.625% 24/06/2024	EUR	3 189 088,00	3 085 088,00	0,17
<b>Finance</b>			<b>11 102 527,50</b>	<b>10 578 496,00</b>	<b>0,57</b>
4 050 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	4 065 699,50	3 901 284,00	0,21
3 000 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	2 992 290,00	2 899 140,00	0,16
3 100 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	3 028 328,00	2 788 512,00	0,15
1 000 000,00	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	EUR	1 016 210,00	989 560,00	0,05
<b>Multi-Utilities</b>			<b>2 286 200,00</b>	<b>2 288 109,00</b>	<b>0,12</b>
2 300 000,00	ESB FINANCE DAC 4.00% 03/05/2032	EUR	2 286 200,00	2 288 109,00	0,12
<b>Health</b>			<b>2 411 246,00</b>	<b>2 153 946,00</b>	<b>0,11</b>
1 400 000,00	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	EUR	1 499 246,00	1 283 926,00	0,07
1 000 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	912 000,00	870 020,00	0,04
<b>Industries</b>			<b>1 007 820,00</b>	<b>913 820,00</b>	<b>0,05</b>
1 000 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	1 007 820,00	913 820,00	0,05
<b>FINLAND</b>			<b>10 575 245,00</b>	<b>10 230 625,00</b>	<b>0,55</b>
<b>Finance</b>			<b>7 087 460,00</b>	<b>6 868 875,00</b>	<b>0,37</b>
7 500 000,00	NORDEA BANK ABP 2.50% 23/05/2029	EUR	7 087 460,00	6 868 875,00	0,37
<b>Telecommunication</b>			<b>3 487 785,00</b>	<b>3 361 750,00</b>	<b>0,18</b>
3 500 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	3 487 785,00	3 361 750,00	0,18
<b>JAPAN</b>			<b>10 374 600,00</b>	<b>8 844 524,00</b>	<b>0,47</b>
<b>Basic Goods</b>			<b>8 174 600,00</b>	<b>6 888 504,00</b>	<b>0,37</b>
8 400 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	8 174 600,00	6 888 504,00	0,37
<b>Consumer Retail</b>			<b>2 200 000,00</b>	<b>1 956 020,00</b>	<b>0,10</b>
2 200 000,00	NIDEC CORP 0.046% 30/03/2026	EUR	2 200 000,00	1 956 020,00	0,10
<b>DENMARK</b>			<b>9 471 728,00</b>	<b>8 474 151,00</b>	<b>0,45</b>
<b>Finance</b>			<b>2 796 948,00</b>	<b>2 420 292,00</b>	<b>0,13</b>
2 800 000,00	NYKREDIT REALKREDIT A/S 0.75% 20/01/2027	EUR	2 796 948,00	2 420 292,00	0,13
<b>Multi-Utilities</b>			<b>2 090 802,00</b>	<b>1 946 784,00</b>	<b>0,10</b>
2 100 000,00	ORSTED A/S 2.25% 14/06/2028	EUR	2 090 802,00	1 946 784,00	0,10
<b>Health</b>			<b>1 896 029,00</b>	<b>1 611 162,00</b>	<b>0,09</b>
1 900 000,00	H LUNDBECK A/S 0.875% 14/10/2027	EUR	1 896 029,00	1 611 162,00	0,09
<b>Consumer Retail</b>			<b>1 689 579,00</b>	<b>1 504 653,00</b>	<b>0,08</b>
1 700 000,00	ISS GLOBAL A/S 0.875% 18/06/2026	EUR	1 689 579,00	1 504 653,00	0,08
<b>Basic Goods</b>			<b>998 370,00</b>	<b>991 260,00</b>	<b>0,05</b>
1 000 000,00	CARLSBERG BREWERIES A/S 3.25% 12/10/2025	EUR	998 370,00	991 260,00	0,05
<b>CAYMAN ISLANDS</b>			<b>9 996 071,00</b>	<b>7 002 431,00</b>	<b>0,37</b>
<b>Consumer Retail</b>			<b>9 996 071,00</b>	<b>7 002 431,00</b>	<b>0,37</b>
10 100 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD 1.00% 02/11/2033	EUR	9 996 071,00	7 002 431,00	0,37

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>5 501 905,00</b>	<b>5 284 510,00</b>	<b>0,28</b>
<b>Finance</b>			<b>5 501 905,00</b>	<b>5 284 510,00</b>	<b>0,28</b>
5 500 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	5 501 905,00	5 284 510,00	0,28
<b>AUSTRIA</b>			<b>4 477 725,00</b>	<b>3 961 035,00</b>	<b>0,21</b>
<b>Energy</b>			<b>4 477 725,00</b>	<b>3 961 035,00</b>	<b>0,21</b>
4 500 000,00	OMV AG 2.375% 09/04/2032	EUR	4 477 725,00	3 961 035,00	0,21
<b>PORTUGAL</b>			<b>4 180 605,00</b>	<b>3 875 557,00</b>	<b>0,21</b>
<b>Multi-Utilities</b>			<b>2 882 165,00</b>	<b>2 651 789,00</b>	<b>0,14</b>
2 900 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	2 882 165,00	2 651 789,00	0,14
<b>Finance</b>			<b>1 298 440,00</b>	<b>1 223 768,00</b>	<b>0,07</b>
1 300 000,00	CAIXA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	EUR	1 298 440,00	1 223 768,00	0,07
<b>SWITZERLAND</b>			<b>2 095 095,81</b>	<b>2 405 132,01</b>	<b>0,13</b>
<b>Finance</b>			<b>2 095 095,81</b>	<b>2 405 132,01</b>	<b>0,13</b>
2 600 000,00	UBS AG 5.125% 15/05/2024	USD	2 095 095,81	2 405 132,01	0,13
<b>NORWAY</b>			<b>2 079 504,00</b>	<b>1 781 304,00</b>	<b>0,09</b>
<b>Telecommunication</b>			<b>2 079 504,00</b>	<b>1 781 304,00</b>	<b>0,09</b>
2 100 000,00	TELENOR ASA 0.25% 25/09/2027	EUR	2 079 504,00	1 781 304,00	0,09
<b>SOUTH KOREA</b>			<b>1 498 290,00</b>	<b>1 435 260,00</b>	<b>0,08</b>
<b>Raw materials</b>			<b>1 498 290,00</b>	<b>1 435 260,00</b>	<b>0,08</b>
1 500 000,00	POSCO 0.50% 17/01/2024	EUR	1 498 290,00	1 435 260,00	0,08
<b>AUSTRALIA</b>			<b>1 000 000,00</b>	<b>946 960,00</b>	<b>0,05</b>
<b>Consumer Retail</b>			<b>1 000 000,00</b>	<b>946 960,00</b>	<b>0,05</b>
1 000 000,00	TOYOTA FINANCE AUSTRALIA LTD 2.28% 21/10/2027	EUR	1 000 000,00	946 960,00	0,05
<b>Floating Rate Notes</b>			<b>646 685 155,85</b>	<b>586 495 755,59</b>	<b>31,36</b>
<b>FRANCE</b>			<b>137 296 510,03</b>	<b>123 209 264,66</b>	<b>6,59</b>
<b>Finance</b>			<b>111 029 463,11</b>	<b>99 887 183,66</b>	<b>5,34</b>
10 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	9 920 207,00	9 306 900,00	0,50
8 900 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	8 884 314,00	8 558 596,00	0,46
8 100 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	8 086 407,00	7 550 577,00	0,40
6 500 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	5 927 460,00	5 525 260,00	0,29
5 000 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	4 977 250,00	4 381 350,00	0,23
4 800 000,00	BNP PARIBAS SA FRN 01/09/2028	EUR	4 766 208,00	3 991 200,00	0,21
4 200 000,00	AXA SA FRN 06/07/2047	EUR	4 323 362,00	3 875 382,00	0,21
3 900 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	4 258 582,00	3 792 555,00	0,20
4 200 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	4 162 788,00	3 521 070,00	0,19
3 800 000,00	LA BANQUE POSTALE SA FRN 17/06/2026	EUR	3 777 998,00	3 467 386,00	0,18
3 700 000,00	AXA SA FRN 10/03/2043	EUR	3 668 328,00	3 371 847,00	0,18
4 600 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	3 811 459,09	3 337 302,02	0,18
3 400 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	3 399 830,00	3 131 978,00	0,17
3 000 000,00	CNP ASSURANCES FRN 05/06/2045	EUR	3 345 000,00	2 970 810,00	0,16
3 200 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	3 171 328,00	2 715 456,00	0,14
3 000 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	2 302 477,63	2 161 097,23	0,12
2 300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	2 299 172,00	2 160 298,00	0,12
2 600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 127 920,60	2 069 086,89	0,11
2 100 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	2 097 648,00	2 059 869,00	0,11
2 500 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	2 477 150,00	2 027 450,00	0,11

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 800 000,00	GRUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	2 793 504,00	2 009 168,00	0,11
2 500 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	2 018 000,00	2 003 175,00	0,11
2 000 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	2 107 000,00	1 867 300,00	0,10
2 100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	2 097 228,00	1 821 372,00	0,10
2 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	1 898 685,79	1 798 904,52	0,10
2 000 000,00	LA BANQUE POSTALE SA FRN 09/02/2028	EUR	1 776 820,00	1 734 660,00	0,09
2 000 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	1 982 340,00	1 585 520,00	0,08
1 600 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	1 783 021,00	1 542 656,00	0,08
1 500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	1 496 715,00	1 296 750,00	0,07
1 400 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 397 284,00	1 284 710,00	0,07
1 400 000,00	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 31/12/2099	EUR	1 400 000,00	1 045 016,00	0,06
1 000 000,00	AXA SA FRN 29/11/2049	EUR	1 104 000,00	976 250,00	0,05
1 400 000,00	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	EUR	1 389 976,00	946 232,00	0,05
<b>Energy</b>			<b>13 148 610,00</b>	<b>11 851 229,00</b>	<b>0,64</b>
7 900 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	8 044 860,00	7 459 812,00	0,40
2 500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	2 703 750,00	2 341 025,00	0,13
2 400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 400 000,00	2 050 392,00	0,11
<b>Raw materials</b>			<b>6 108 522,92</b>	<b>5 432 527,00</b>	<b>0,29</b>
3 700 000,00	ARKEMA SA FRN 31/12/2099	EUR	3 792 822,92	3 440 667,00	0,18
2 000 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	2 315 700,00	1 991 860,00	0,11
<b>Telecommunication</b>			<b>5 097 594,00</b>	<b>4 290 597,00</b>	<b>0,23</b>
2 400 000,00	ORANGE SA FRN 29/10/2049	EUR	2 926 750,00	2 402 712,00	0,13
1 500 000,00	ORANGE SA FRN 29/12/2049	EUR	1 773 600,00	1 509 885,00	0,08
400 000,00	ORANGE SA FRN 31/12/2099	EUR	397 244,00	378 000,00	0,02
<b>Multi-Utilities</b>			<b>1 912 320,00</b>	<b>1 747 728,00</b>	<b>0,09</b>
1 800 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 912 320,00	1 747 728,00	0,09
<b>UNITED KINGDOM</b>			<b>104 354 612,83</b>	<b>95 678 329,38</b>	<b>5,12</b>
<b>Finance</b>			<b>73 277 478,06</b>	<b>68 303 470,38</b>	<b>3,65</b>
7 000 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	7 250 075,00	6 912 500,00	0,37
5 900 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	5 914 397,00	5 805 010,00	0,31
6 500 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	6 487 065,00	5 395 715,00	0,29
6 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	EUR	5 763 000,00	5 144 520,00	0,27
4 600 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	4 584 452,00	4 551 700,00	0,24
4 400 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	4 400 000,00	4 343 152,00	0,23
4 100 000,00	NATWEST GROUP PLC FRN 14/08/2030	GBP	4 694 064,14	4 254 298,64	0,23
3 900 000,00	NATWEST GROUP PLC FRN 28/11/2031	GBP	4 501 504,74	3 645 268,38	0,19
4 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	3 316 064,00	3 247 375,53	0,17
4 000 000,00	HSBC HOLDINGS PLC FRN 24/09/2029	EUR	3 257 709,95	3 225 320,00	0,17
3 400 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	3 395 070,00	3 139 934,00	0,17
3 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	3 000 000,00	3 044 370,00	0,16
3 100 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	3 087 879,00	2 940 257,00	0,16
2 900 000,00	BARCLAYS PLC REG FRN 31/01/2027	EUR	2 900 000,00	2 748 185,00	0,15
3 400 000,00	STANDARD CHARTERED PLC FRN 31/12/2099	USD	2 769 517,60	2 449 339,10	0,13
2 700 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	2 700 000,00	2 404 809,00	0,13
2 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	1 788 644,83	1 830 818,33	0,10
1 800 000,00	BARCLAYS PLC REG FRN 07/02/2028	EUR	1 789 866,00	1 787 220,00	0,10
1 680 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	1 678 168,80	1 433 678,40	0,08
<b>Telecommunication</b>			<b>13 441 710,00</b>	<b>12 713 610,00</b>	<b>0,68</b>
13 000 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	13 441 710,00	12 713 610,00	0,68

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>6 660 604,00</b>	<b>5 192 232,00</b>	<b>0,28</b>
6 700 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	6 660 604,00	5 192 232,00	0,28
<b>Multi-Utilities</b>			<b>4 294 750,00</b>	<b>3 991 905,00</b>	<b>0,21</b>
4 300 000,00	NGG FINANCE PLC FRN 05/12/2079	EUR	4 294 750,00	3 991 905,00	0,21
<b>Energy</b>			<b>3 814 809,23</b>	<b>3 307 140,00</b>	<b>0,18</b>
3 600 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	3 814 809,23	3 307 140,00	0,18
<b>Government</b>			<b>2 865 261,54</b>	<b>2 169 972,00</b>	<b>0,12</b>
2 800 000,00	SWISS RE FINANCE UK PLC FRN 04/06/2052	EUR	2 865 261,54	2 169 972,00	0,12
<b>NETHERLANDS</b>			<b>88 975 983,95</b>	<b>82 933 938,50</b>	<b>4,43</b>
<b>Finance</b>			<b>53 380 853,10</b>	<b>50 787 035,50</b>	<b>2,71</b>
8 600 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	8 657 004,00	8 518 558,00	0,45
5 000 000,00	ING GROEP NV FRN 14/11/2033	EUR	5 513 500,00	5 210 400,00	0,28
4 700 000,00	ING GROEP NV FRN 14/11/2027	EUR	4 722 840,00	4 786 950,00	0,26
5 000 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	4 995 600,00	4 339 900,00	0,23
4 400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	4 393 444,00	4 134 416,00	0,22
4 400 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	4 400 000,00	4 064 544,00	0,22
4 100 000,00	NN GROUP NV FRN 01/03/2043	EUR	4 065 847,00	3 794 673,00	0,20
3 500 000,00	ING GROEP NV FRN 11/04/2028	EUR	3 572 970,00	3 481 975,00	0,19
3 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	2 768 100,00	2 720 760,00	0,14
2 730 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	2 722 001,10	2 593 909,50	0,14
2 300 000,00	ING GROEP NV FRN 23/05/2026	EUR	2 298 344,00	2 189 071,00	0,12
2 200 000,00	ING GROEP NV FRN 24/08/2033	EUR	2 190 958,00	2 070 002,00	0,11
1 400 000,00	ING GROEP NV FRN 26/09/2029	EUR	1 384 679,00	1 310 652,00	0,07
1 300 000,00	ING GROEP NV FRN 26/05/2031	EUR	1 297 894,00	1 179 321,00	0,06
400 000,00	AEGON NV FRN 25/04/2044	EUR	397 672,00	391 904,00	0,02
<b>Telecommunication</b>			<b>12 483 437,66</b>	<b>11 752 488,00</b>	<b>0,63</b>
5 400 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	5 367 621,00	4 991 706,00	0,27
2 100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 100 000,00	2 147 145,00	0,11
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 196 000,00	1 905 680,00	0,10
1 300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 283 576,66	1 260 896,00	0,07
700 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	694 120,00	699 090,00	0,04
500 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	571 235,00	496 535,00	0,03
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	270 885,00	251 436,00	0,01
<b>Energy</b>			<b>9 655 024,00</b>	<b>8 638 011,00</b>	<b>0,46</b>
5 100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	5 655 024,00	4 928 691,00	0,26
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	4 000 000,00	3 709 320,00	0,20
<b>Consumer Retail</b>			<b>7 600 000,00</b>	<b>6 544 582,00</b>	<b>0,35</b>
3 300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 300 000,00	2 924 394,00	0,16
2 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 500 000,00	2 125 000,00	0,11
1 800 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 800 000,00	1 495 188,00	0,08
<b>Multi-Utilities</b>			<b>2 997 385,19</b>	<b>2 976 270,00</b>	<b>0,16</b>
3 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	2 997 385,19	2 976 270,00	0,16
<b>Industries</b>			<b>2 859 284,00</b>	<b>2 235 552,00</b>	<b>0,12</b>
2 900 000,00	ABERTIS FINANCE BV FRN 31/12/2099	EUR	2 859 284,00	2 235 552,00	0,12
<b>UNITED STATES</b>			<b>65 610 432,00</b>	<b>59 890 609,00</b>	<b>3,20</b>
<b>Finance</b>			<b>65 610 432,00</b>	<b>59 890 609,00</b>	<b>3,20</b>
9 400 000,00	CITIGROUP INC FRN 06/07/2026	EUR	9 354 128,00	8 765 030,00	0,47
6 500 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	6 615 925,00	6 618 170,00	0,35
7 300 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	6 866 100,00	5 841 898,00	0,31

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 500 000,00	CITIGROUP INC FRN 24/07/2026	EUR	5 671 300,00	5 147 450,00	0,28
5 300 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	5 328 000,00	4 816 693,00	0,26
5 000 000,00	BANK OF AMERICA CORP FRN 25/04/2028	EUR	4 527 500,00	4 477 600,00	0,24
4 300 000,00	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	4 230 190,00	3 676 887,00	0,20
4 800 000,00	BANK OF AMERICA CORP FRN 26/10/2031	EUR	4 800 000,00	3 608 016,00	0,19
3 700 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	3 702 214,00	3 424 905,00	0,18
3 000 000,00	CITIGROUP INC FRN 22/09/2028	EUR	3 000 000,00	2 927 700,00	0,16
3 000 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	3 000 000,00	2 859 210,00	0,15
3 000 000,00	BANK OF AMERICA CORP FRN 09/05/2030	EUR	2 589 360,00	2 490 090,00	0,13
2 500 000,00	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	2 269 375,00	2 246 800,00	0,12
1 800 000,00	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	1 800 000,00	1 571 508,00	0,08
1 800 000,00	JPMORGAN CHASE & CO FRN 25/07/2031	EUR	1 856 340,00	1 418 652,00	0,08
<b>ITALY</b>			<b>57 865 423,99</b>	<b>54 746 152,50</b>	<b>2,93</b>
<b>Finance</b>			<b>48 126 459,99</b>	<b>45 769 486,50</b>	<b>2,45</b>
8 905 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	9 374 472,49	8 615 587,50	0,46
7 100 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	7 236 463,00	7 211 399,00	0,39
5 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	5 646 606,00	5 537 504,00	0,30
6 100 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	6 090 484,00	5 233 434,00	0,28
5 000 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	4 622 500,00	4 531 000,00	0,24
3 150 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	3 138 124,50	3 131 604,00	0,17
3 300 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	3 290 430,00	2 812 128,00	0,15
2 800 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	2 799 832,00	2 797 144,00	0,15
2 800 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	2 338 000,00	2 508 380,00	0,13
2 200 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	2 192 586,00	2 106 456,00	0,11
1 400 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	1 396 962,00	1 284 850,00	0,07
<b>Multi-Utilities</b>			<b>9 738 964,00</b>	<b>8 976 666,00</b>	<b>0,48</b>
4 500 000,00	ENEL SPA FRN 31/12/2099	EUR	4 471 798,00	4 394 430,00	0,23
3 100 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	3 087 166,00	2 592 003,00	0,14
2 100 000,00	ENEL SPA FRN 24/05/2080	EUR	2 180 000,00	1 990 233,00	0,11
<b>GERMANY</b>			<b>54 474 310,64</b>	<b>48 283 578,88</b>	<b>2,58</b>
<b>Finance</b>			<b>49 620 960,64</b>	<b>43 945 294,88</b>	<b>2,35</b>
7 800 000,00	TALANX AG FRN 05/12/2047	EUR	7 772 790,00	6 662 292,00	0,36
6 000 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	5 972 220,00	5 604 120,00	0,30
5 800 000,00	ALLIANZ SE FRN 07/07/2045	EUR	5 874 974,00	5 416 910,00	0,29
4 800 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	4 786 656,00	4 186 032,00	0,22
4 000 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	3 666 000,00	3 687 760,00	0,20
4 800 000,00	ALLIANZ SE FRN 31/12/2099	EUR	4 800 384,00	3 538 704,00	0,19
2 700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	2 685 717,00	2 512 836,00	0,13
2 200 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	2 194 434,00	2 246 244,00	0,12
3 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	2 980 650,00	2 097 780,00	0,11
2 600 000,00	ALLIANZ SE FRN 31/12/2099	USD	2 199 898,73	2 055 931,57	0,11
2 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 990 260,00	1 828 260,00	0,10
1 556 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 555 035,28	1 462 251,00	0,08
1 400 000,00	ALLIANZ SE FRN 31/12/2049	EUR	1 623 300,00	1 389 724,00	0,07
1 800 000,00	ALLIANZ SE FRN 31/12/2099	USD	1 518 641,63	1 256 450,31	0,07
<b>Raw materials</b>			<b>2 668 750,00</b>	<b>2 447 450,00</b>	<b>0,13</b>
2 500 000,00	LANXESS AG FRN 06/12/2076	EUR	2 668 750,00	2 447 450,00	0,13
<b>Multi-Utilities</b>			<b>2 184 600,00</b>	<b>1 890 834,00</b>	<b>0,10</b>
2 200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	2 184 600,00	1 890 834,00	0,10

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>28 699 158,00</b>	<b>27 101 973,00</b>	<b>1,45</b>
<b>Finance</b>			<b>28 699 158,00</b>	<b>27 101 973,00</b>	<b>1,45</b>
4 800 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	4 882 174,00	4 807 968,00	0,26
5 000 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	4 506 250,00	4 427 150,00	0,24
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	4 823 880,00	4 279 000,00	0,23
3 900 000,00	CAIXABANK SA FRN 10/07/2026	EUR	3 883 815,00	3 580 902,00	0,19
3 000 000,00	CAIXABANK SA FRN 14/11/2030	EUR	3 157 604,00	3 060 300,00	0,16
2 600 000,00	CAIXABANK SA FRN 23/02/2033	EUR	2 596 386,00	2 602 392,00	0,14
2 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	2 261 000,00	1 951 840,00	0,10
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 490 865,00	1 358 685,00	0,07
1 100 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	1 097 184,00	1 033 736,00	0,06
<b>BELGIUM</b>			<b>27 956 148,78</b>	<b>23 933 796,00</b>	<b>1,28</b>
<b>Finance</b>			<b>27 956 148,78</b>	<b>23 933 796,00</b>	<b>1,28</b>
10 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	9 966 700,00	8 981 900,00	0,48
7 600 000,00	BELFIUS BANK SA FRN 31/12/2099	EUR	6 830 177,78	5 985 000,00	0,32
4 300 000,00	AGEAS FRN 02/07/2049	EUR	4 394 708,00	3 622 793,00	0,19
3 900 000,00	AGEAS FRN 24/11/2051	EUR	3 885 414,00	2 785 926,00	0,15
2 900 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 879 149,00	2 558 177,00	0,14
<b>LUXEMBOURG</b>			<b>15 686 550,13</b>	<b>13 890 968,00</b>	<b>0,74</b>
<b>Industries</b>			<b>10 741 615,00</b>	<b>10 098 270,00</b>	<b>0,54</b>
10 500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	10 741 615,00	10 098 270,00	0,54
<b>Finance</b>			<b>4 944 935,13</b>	<b>3 792 698,00</b>	<b>0,20</b>
4 900 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	4 944 935,13	3 792 698,00	0,20
<b>SWITZERLAND</b>			<b>14 847 720,00</b>	<b>13 412 411,00</b>	<b>0,72</b>
<b>Finance</b>			<b>14 847 720,00</b>	<b>13 412 411,00</b>	<b>0,72</b>
3 500 000,00	UBS GROUP AG FRN 15/06/2030	EUR	3 490 690,00	3 253 110,00	0,18
3 400 000,00	CREDIT SUISSE GROUP AG FRN 02/04/2026	EUR	3 388 576,00	3 052 996,00	0,16
3 300 000,00	UBS GROUP AG FRN 03/11/2026	EUR	3 285 876,00	2 935 218,00	0,16
2 300 000,00	CREDIT SUISSE GROUP AG FRN 01/03/2029	EUR	2 291 122,00	2 287 327,00	0,12
2 400 000,00	CREDIT SUISSE GROUP AG FRN 24/06/2027	EUR	2 391 456,00	1 883 760,00	0,10
<b>PORTUGAL</b>			<b>8 127 500,00</b>	<b>6 993 937,00</b>	<b>0,37</b>
<b>Multi-Utilities</b>			<b>6 227 500,00</b>	<b>5 502 000,00</b>	<b>0,29</b>
5 600 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	6 227 500,00	5 502 000,00	0,29
<b>Finance</b>			<b>1 900 000,00</b>	<b>1 491 937,00</b>	<b>0,08</b>
1 900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	1 900 000,00	1 491 937,00	0,08
<b>AUSTRIA</b>			<b>6 591 965,00</b>	<b>5 768 520,00</b>	<b>0,31</b>
<b>Finance</b>			<b>6 591 965,00</b>	<b>5 768 520,00</b>	<b>0,31</b>
4 200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	4 702 700,00	4 095 000,00	0,22
1 900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	1 889 265,00	1 673 520,00	0,09
<b>DENMARK</b>			<b>5 998 280,00</b>	<b>5 713 317,00</b>	<b>0,31</b>
<b>Finance</b>			<b>5 298 280,00</b>	<b>5 001 844,00</b>	<b>0,27</b>
2 800 000,00	DANSKE BANK A/S FRN 12/02/2030	EUR	2 784 880,00	2 561 104,00	0,14
3 000 000,00	DANSKE BANK A/S FRN 09/06/2029	EUR	2 513 400,00	2 440 740,00	0,13
<b>Multi-Utilities</b>			<b>700 000,00</b>	<b>711 473,00</b>	<b>0,04</b>
700 000,00	ORSTED A/S FRN 31/12/2099	EUR	700 000,00	711 473,00	0,04

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## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>5 722 076,90</b>	<b>5 485 222,40</b>	<b>0,29</b>
<b>Finance</b>			<b>5 722 076,90</b>	<b>5 485 222,40</b>	<b>0,29</b>
2 630 000,00	BANK OF IRELAND GROUP PLC FRN 08/07/2024	EUR	2 621 136,90	2 590 497,40	0,14
2 300 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	2 303 220,00	2 099 693,00	0,11
800 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	797 720,00	795 032,00	0,04
<b>SWEDEN</b>			<b>8 018 050,00</b>	<b>5 228 977,00</b>	<b>0,28</b>
<b>Finance</b>			<b>5 770 790,00</b>	<b>3 238 977,00</b>	<b>0,17</b>
1 900 000,00	SWEDBANK AB FRN 23/08/2032	EUR	1 894 034,00	1 753 662,00	0,09
3 900 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN 31/12/2099	EUR	3 876 756,00	1 485 315,00	0,08
<b>Consumer Retail</b>			<b>2 247 260,00</b>	<b>1 990 000,00</b>	<b>0,11</b>
2 000 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	2 247 260,00	1 990 000,00	0,11
<b>FINLAND</b>			<b>6 367 984,60</b>	<b>5 212 905,27</b>	<b>0,28</b>
<b>Finance</b>			<b>6 367 984,60</b>	<b>5 212 905,27</b>	<b>0,28</b>
3 400 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	2 891 033,60	2 461 381,27	0,13
2 400 000,00	SAMPO OYJ FRN 03/09/2052	EUR	2 386 752,00	1 788 936,00	0,10
1 100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	1 090 199,00	962 588,00	0,05
<b>NORWAY</b>			<b>5 092 449,00</b>	<b>5 006 106,00</b>	<b>0,27</b>
<b>Finance</b>			<b>5 092 449,00</b>	<b>5 006 106,00</b>	<b>0,27</b>
2 900 000,00	DNB BANK ASA FRN 28/02/2033	EUR	2 896 607,00	2 856 442,00	0,15
2 200 000,00	DNB BANK ASA FRN 21/09/2027	EUR	2 195 842,00	2 149 664,00	0,12
<b>JAPAN</b>			<b>5 000 000,00</b>	<b>4 005 750,00</b>	<b>0,21</b>
<b>Finance</b>			<b>5 000 000,00</b>	<b>4 005 750,00</b>	<b>0,21</b>
5 000 000,00	MIZUHO FINANCIAL GROUP INC FRN 06/09/2029	EUR	5 000 000,00	4 005 750,00	0,21
<b>Zero-Coupon Bonds</b>			<b>6 784 234,00</b>	<b>6 305 896,00</b>	<b>0,34</b>
<b>LUXEMBOURG</b>			<b>4 196 220,00</b>	<b>4 018 728,00</b>	<b>0,22</b>
<b>Industries</b>			<b>4 196 220,00</b>	<b>4 018 728,00</b>	<b>0,22</b>
4 200 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	4 196 220,00	4 018 728,00	0,22
<b>BELGIUM</b>			<b>2 588 014,00</b>	<b>2 287 168,00</b>	<b>0,12</b>
<b>Finance</b>			<b>2 588 014,00</b>	<b>2 287 168,00</b>	<b>0,12</b>
2 600 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	2 588 014,00	2 287 168,00	0,12
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>7 929 249,58</b>	<b>7 756 099,01</b>	<b>0,41</b>
<b>Ordinary Bonds</b>			<b>5 522 367,71</b>	<b>5 417 328,24</b>	<b>0,29</b>
<b>ITALY</b>			<b>5 522 367,71</b>	<b>5 417 328,24</b>	<b>0,29</b>
<b>Finance</b>			<b>5 522 367,71</b>	<b>5 417 328,24</b>	<b>0,29</b>
6 100 000,00	INTESA SANPAOLO SPA 3.25% 23/09/2024	USD	5 522 367,71	5 417 328,24	0,29
<b>Floating Rate Notes</b>			<b>2 406 881,87</b>	<b>2 338 770,77</b>	<b>0,12</b>
<b>FRANCE</b>			<b>2 406 881,87</b>	<b>2 338 770,77</b>	<b>0,12</b>
<b>Finance</b>			<b>2 406 881,87</b>	<b>2 338 770,77</b>	<b>0,12</b>
2 600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 406 881,87	2 338 770,77	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>170 371 195,41</b>	<b>170 106 260,96</b>	<b>9,10</b>
<b>UCI Units</b>			<b>170 371 195,41</b>	<b>170 106 260,96</b>	<b>9,10</b>
<b>LUXEMBOURG</b>			<b>170 371 195,41</b>	<b>170 106 260,96</b>	<b>9,10</b>
<b>Finance</b>			<b>170 371 195,41</b>	<b>170 106 260,96</b>	<b>9,10</b>
1 225 595,04	EURIZON FUND - MONEY MARKET -Z-	EUR	120 212 917,19	119 875 451,55	6,41
72 567,13	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	37 499 248,29	37 735 631,71	2,02
122 044,55	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-	EUR	12 199 999,99	12 037 253,97	0,64
4 809,62	EURIZON FUND - BOND SHORT TERM -Z-	EUR	459 029,94	457 923,73	0,03
<b>Total Portfolio</b>			<b>2 037 801 868,84</b>	<b>1 844 778 110,09</b>	<b>98,65</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(7 778 265,62)</b>	<b>173 940 340,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(7 778 265,62)</b>	<b>173 940 340,00</b>
100 000	122	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(3 176 880,00)	16 499 280,00
100 000	392	Purchase	EURO BUND	08/03/2023	EUR	(2 667 436,82)	52 108 560,00
100 000	910	Purchase	EURO BOBL	08/03/2023	EUR	(1 933 948,80)	105 332 500,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>2 156 465,77</b>
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>2 156 465,77</b>
13/01/2023	32 428 347,03	EUR	32 600 000,00	USD 1 901 722,08
13/01/2023	10 981 307,98	EUR	9 600 000,00	GBP 165 330,15
13/01/2023	2 879 312,74	EUR	3 000 000,00	USD 70 114,13
13/01/2023	3 483 977,70	EUR	3 700 000,00	USD 19 299,41

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Corporate EUR

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>7 966,67</b>	<b>305 690,92</b>
ITRAXX EUROPE SERIES 30 VERSION 1	EUR	L	10 000 000,00	BNP PARIBAS S.A.	20/12/2023	(3 333,33)	71 989,28
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	17 000 000,00	J.P. MORGAN AG	20/06/2027	5 666,67	52 277,75
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	16 900 000,00	J.P. MORGAN AG	20/06/2027	5 633,33	181 423,89
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
<b>INTEREST RATE SWAP CONTRACTS</b>				<b>416 918,34</b>	<b>(179 032,17)</b>	<b>(2 469 699,20)</b>	
BNP PARIBAS S.A.	EUR	24 000 000,00	11/07/2029	211 366,67	(27 608,00)	(1 864 077,60)	
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	10 000 000,00	07/11/2032	46 590,00	(33 993,06)	(79 216,00)	
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	20 000 000,00	01/11/2032	99 666,67	(73 471,11)	(342 256,00)	
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	12 000 000,00	02/11/2032	59 295,00	(43 960,00)	(184 149,60)	

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Green Euro Credit

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	618 309 109,36	
Banks	(Note 3)	1 393 706,96	
Other interest receivable		4 554 831,50	
Receivable on subscriptions		202 749,76	
Other assets	(Note 11)	1 154,45	
<b>Total assets</b>		<b>624 461 552,03</b>	
<b>Liabilities</b>			
Payable on redemptions		(160 780,59)	
Other liabilities		(573 699,92)	
<b>Total liabilities</b>		<b>(734 480,51)</b>	
<b>Total net assets</b>		<b>623 727 071,52</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	81,25	4 408 417,916
Class X Units	EUR	82,00	24 886,887
Class Z Units	EUR	82,44	3 196 261,865

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Green Euro Credit

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>423 945 875,22</b>
Net income from investments	(Note 2)	6 498 092,83
Interest received on swap contracts	(Note 2)	221 110,27
Other income	(Note 6)	10 667,92
<b>Total income</b>		<b>6 729 871,02</b>
Management fee	(Note 6)	(4 369 728,53)
Administration fee	(Note 8)	(821 776,11)
Subscription tax	(Note 4)	(181 750,64)
Other charges and taxes	(Note 5)	(5 099,25)
<b>Total expenses</b>		<b>(5 378 354,53)</b>
<b>Net investment income / (loss)</b>		<b>1 351 516,49</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 880 575,06)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(80 929 134,10)
- option contracts	(Note 2)	(176 232,00)
- forward foreign exchange contracts	(Note 2)	(54 341,34)
- foreign currencies	(Note 2)	(7 477,31)
- future contracts	(Note 2)	(964 504,58)
- swap contracts	(Note 2)	(20 379,10)
<b>Net result of operations for the year</b>		<b>(84 681 127,00)</b>
Subscriptions for the year		500 072 554,27
Redemptions for the year		(215 610 230,97)
<b>Net assets at the end of the year</b>		<b>623 727 071,52</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>704 238 326,86</b>	<b>618 309 109,36</b>	<b>99,13</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>700 538 868,23</b>	<b>614 609 517,71</b>	<b>98,54</b>
<b>Ordinary Bonds</b>			<b>464 669 231,71</b>	<b>401 974 434,75</b>	<b>64,45</b>
<b>GERMANY</b>			<b>107 319 286,51</b>	<b>95 479 393,01</b>	<b>15,31</b>
<b>Finance</b>			<b>65 684 751,24</b>	<b>60 032 400,01</b>	<b>9,63</b>
41 757 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	37 154 194,38	35 824 583,01	5,74
3 500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	3 418 498,00	3 091 480,00	0,50
3 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	2 914 170,00	2 604 090,00	0,42
2 600 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	2 613 050,00	2 549 300,00	0,41
3 000 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	3 070 443,00	2 392 800,00	0,38
2 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	2 315 807,00	2 122 000,00	0,34
2 000 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	2 150 496,00	1 787 000,00	0,29
1 800 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	1 798 578,00	1 730 952,00	0,28
2 000 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	1 994 191,11	1 587 720,00	0,26
2 000 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	1 985 000,00	1 584 260,00	0,25
1 500 000,00	VONOVIA SE 0.625% 24/03/2031	EUR	1 363 295,00	1 047 720,00	0,17
1 000 000,00	AAREAL BANK AG 4.50% 25/07/2025	EUR	996 730,00	1 000 580,00	0,16
1 000 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.40% 17/11/2028	EUR	892 795,00	807 000,00	0,13
1 500 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	1 513 298,75	753 450,00	0,12
1 100 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	1 084 600,00	752 235,00	0,12
500 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	419 605,00	397 230,00	0,06
<b>Multi-Utilities</b>			<b>35 158 288,11</b>	<b>30 081 318,00</b>	<b>4,82</b>
4 500 000,00	E.ON SE 0.875% 20/08/2031	EUR	4 677 017,78	3 522 240,00	0,56
3 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	2 899 935,00	2 853 030,00	0,46
4 000 000,00	RWE AG 1.00% 26/11/2033	EUR	3 732 555,00	2 852 880,00	0,46
3 500 000,00	E.ON SE 0.35% 28/02/2030	EUR	3 322 667,00	2 738 085,00	0,44
3 500 000,00	E.ON SE 0.60% 01/10/2032	EUR	3 232 813,00	2 537 885,00	0,41
2 500 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	2 490 910,00	2 451 575,00	0,39
2 500 000,00	E.ON SE 0.375% 29/09/2027	EUR	2 463 963,00	2 179 300,00	0,35
3 000 000,00	E.ON SE 0.875% 18/10/2034	EUR	2 566 240,00	2 122 860,00	0,34
2 000 000,00	RWE AG 2.75% 24/05/2030	EUR	1 824 090,00	1 817 520,00	0,29
2 000 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 126 266,33	1 570 120,00	0,25
2 000 000,00	RWE AG 0.625% 11/06/2031	EUR	1 810 006,00	1 502 300,00	0,24
1 500 000,00	RWE AG 2.125% 24/05/2026	EUR	1 491 795,00	1 421 235,00	0,23
1 500 000,00	RWE AG 0.50% 26/11/2028	EUR	1 223 250,00	1 242 255,00	0,20
1 000 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	996 780,00	983 560,00	0,16
300 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	300 000,00	286 473,00	0,04
<b>Consumer Retail</b>			<b>4 977 249,16</b>	<b>3 863 260,00</b>	<b>0,62</b>
3 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	2 912 075,82	2 234 160,00	0,36
2 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	2 065 173,34	1 629 100,00	0,26
<b>Raw materials</b>			<b>1 498 998,00</b>	<b>1 502 415,00</b>	<b>0,24</b>
1 500 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	1 498 998,00	1 502 415,00	0,24
<b>NETHERLANDS</b>			<b>88 886 331,43</b>	<b>76 023 087,14</b>	<b>12,19</b>
<b>Finance</b>			<b>56 066 397,10</b>	<b>46 525 628,14</b>	<b>7,46</b>
3 500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	4 182 788,48	3 162 530,00	0,51
3 000 000,00	LEASEPLAN CORP NV 3.50% 09/04/2025	EUR	3 299 212,00	2 932 980,00	0,47
3 000 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	2 952 046,00	2 807 400,00	0,45
3 000 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	2 941 346,00	2 609 730,00	0,42
3 000 000,00	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	2 807 440,00	2 568 690,00	0,41
2 700 000,00	ABN AMRO BANK NV 3.00% 01/06/2032	EUR	2 672 157,00	2 438 937,00	0,39
3 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	2 745 104,00	2 370 570,00	0,38

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 500 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	2 537 525,00	2 289 950,00	0,37
2 500 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	2 421 095,00	2 237 850,00	0,36
3 000 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	2 859 242,00	2 097 090,00	0,34
2 000 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	1 826 335,00	1 682 600,00	0,27
2 000 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	1 997 365,00	1 615 700,00	0,26
2 100 000,00	CTP NV 0.75% 18/02/2027	EUR	2 073 890,00	1 573 845,00	0,25
2 000 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	2 120 212,00	1 560 260,00	0,25
2 000 000,00	CTP NV 0.625% 27/09/2026	EUR	1 971 729,00	1 532 340,00	0,24
2 000 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	2 004 169,00	1 508 320,00	0,24
1 600 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	1 619 840,00	1 411 008,00	0,23
2 000 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	1 759 570,00	1 368 900,00	0,22
1 200 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	1 287 996,00	1 072 392,00	0,17
1 200 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	1 356 055,00	1 036 524,00	0,17
1 200 000,00	CTP NV 0.50% 21/06/2025	EUR	1 195 884,00	1 005 156,00	0,16
1 000 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	998 440,00	989 920,00	0,16
1 600 000,00	CTP NV 1.50% 27/09/2031	EUR	1 580 130,00	958 144,00	0,15
1 300 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	1 283 269,00	892 866,00	0,14
1 000 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	991 771,00	805 450,00	0,13
800 000,00	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	788 872,00	578 280,00	0,09
559 000,00	CTP NV 2.125% 01/10/2025	EUR	595 435,62	480 438,14	0,08
500 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	497 705,00	475 170,00	0,08
700 000,00	CTP NV 1.25% 21/06/2029	EUR	699 774,00	462 588,00	0,07
<b>Multi-Utilities</b>			<b>26 043 832,00</b>	<b>23 799 636,00</b>	<b>3,82</b>
6 100 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	6 377 428,00	5 598 763,00	0,90
3 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	3 137 527,00	2 862 300,00	0,46
3 000 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	3 028 568,00	2 721 150,00	0,43
2 500 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	2 539 465,00	2 376 925,00	0,38
2 000 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	2 032 480,00	1 870 140,00	0,30
2 000 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	2 039 215,00	1 862 220,00	0,30
2 100 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	2 091 639,00	1 856 253,00	0,30
1 500 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	1 500 115,00	1 477 605,00	0,24
1 000 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	996 750,00	999 660,00	0,16
1 000 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	896 775,00	879 650,00	0,14
1 000 000,00	REN FINANCE BV 0.50% 16/04/2029	EUR	903 870,00	798 970,00	0,13
500 000,00	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	EUR	500 000,00	496 000,00	0,08
<b>Telecommunication</b>			<b>2 739 495,33</b>	<b>2 258 441,00</b>	<b>0,36</b>
2 000 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	2 027 403,33	1 677 840,00	0,27
700 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	712 092,00	580 601,00	0,09
<b>Industries</b>			<b>2 344 945,00</b>	<b>1 979 829,00</b>	<b>0,32</b>
1 500 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	1 520 817,00	1 271 085,00	0,21
800 000,00	POSTNL NV 0.625% 23/09/2026	EUR	824 128,00	708 744,00	0,11
<b>Computing and IT</b>			<b>994 700,00</b>	<b>901 730,00</b>	<b>0,14</b>
1 000 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	994 700,00	901 730,00	0,14
<b>Basic Goods</b>			<b>696 962,00</b>	<b>557 823,00</b>	<b>0,09</b>
700 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.25% 09/09/2029	EUR	696 962,00	557 823,00	0,09
<b>FRANCE</b>			<b>59 581 561,60</b>	<b>51 158 786,00</b>	<b>8,20</b>
<b>Finance</b>			<b>27 015 631,40</b>	<b>23 228 355,00</b>	<b>3,72</b>
3 000 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	2 995 014,00	2 758 560,00	0,44
2 500 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	2 575 980,00	2 412 525,00	0,39
2 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.00% 14/03/2025	EUR	2 443 956,00	2 334 800,00	0,37
2 600 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	2 549 110,00	2 151 526,00	0,34
2 300 000,00	COVIVIO 1.125% 17/09/2031	EUR	2 260 556,00	1 843 703,00	0,30

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 800 000,00	ICADE 1.50% 13/09/2027	EUR	1 927 560,00	1 559 106,00	0,25
1 800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	1 689 548,00	1 524 060,00	0,24
2 000 000,00	GECINA SA 0.875% 30/06/2036	EUR	1 903 108,90	1 290 100,00	0,21
1 500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 487 152,50	1 212 345,00	0,19
1 600 000,00	GECINA SA 0.875% 25/01/2033	EUR	1 571 376,00	1 163 424,00	0,19
1 000 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	992 510,00	971 450,00	0,16
1 000 000,00	BPCE SA 0.125% 04/12/2024	EUR	1 010 010,00	941 200,00	0,15
900 000,00	COVIVIO 1.875% 20/05/2026	EUR	980 784,00	844 209,00	0,14
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	882 890,00	828 420,00	0,13
900 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	892 008,00	719 343,00	0,11
800 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	854 068,00	673 584,00	0,11
<b>Multi-Utilities</b>			<b>27 344 940,20</b>	<b>23 120 036,00</b>	<b>3,71</b>
3 300 000,00	ENGIE SA 0.50% 24/10/2030	EUR	3 288 707,00	2 517 999,00	0,40
2 100 000,00	SUEZ SACA 2.375% 24/05/2030	EUR	2 088 975,00	1 836 870,00	0,29
2 000 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	1 899 607,00	1 812 000,00	0,29
2 000 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 918 465,00	1 729 560,00	0,28
2 000 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	1 852 120,00	1 678 800,00	0,27
2 500 000,00	ENGIE SA 1.00% 26/10/2036	EUR	2 164 759,00	1 635 775,00	0,26
1 500 000,00	SUEZ SACA 4.625% 03/11/2028	EUR	1 574 325,00	1 514 925,00	0,24
1 500 000,00	ENGIE SA 3.50% 27/09/2029	EUR	1 485 315,00	1 462 770,00	0,24
1 500 000,00	ENGIE SA 2.375% 19/05/2026	EUR	1 470 450,00	1 440 990,00	0,23
1 600 000,00	ENGIE SA 2.125% 30/03/2032	EUR	1 845 277,00	1 357 744,00	0,22
1 500 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 521 685,00	1 335 780,00	0,21
2 000 000,00	ENGIE SA 1.375% 21/06/2039	EUR	2 143 716,20	1 290 140,00	0,21
1 300 000,00	ENGIE SA 0.375% 26/10/2029	EUR	1 253 034,00	1 025 973,00	0,16
1 000 000,00	ENGIE SA 1.75% 27/03/2028	EUR	909 970,00	902 970,00	0,15
1 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	939 675,00	861 050,00	0,14
1 000 000,00	RTE RESEAU DE TRANSPORTATION D'ELECTRICITE SADR 0.75% 12/01/2034	EUR	988 860,00	716 690,00	0,12
<b>Consumer Retail</b>			<b>3 488 735,00</b>	<b>3 252 990,00</b>	<b>0,52</b>
2 500 000,00	ALD SA 4.00% 05/07/2027	EUR	2 489 935,00	2 499 900,00	0,40
1 000 000,00	FAURECIA SE 2.375% 15/06/2029	EUR	998 800,00	753 090,00	0,12
<b>Industries</b>			<b>1 236 450,00</b>	<b>1 167 420,00</b>	<b>0,19</b>
1 200 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 236 450,00	1 167 420,00	0,19
<b>Raw materials</b>			<b>495 805,00</b>	<b>389 985,00</b>	<b>0,06</b>
500 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	495 805,00	389 985,00	0,06
<b>SPAIN</b>			<b>40 845 320,72</b>	<b>36 225 242,00</b>	<b>5,81</b>
<b>Finance</b>			<b>25 617 732,72</b>	<b>22 547 920,00</b>	<b>3,62</b>
6 300 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	6 546 787,00	5 594 274,00	0,90
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	4 027 652,72	3 646 800,00	0,58
3 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	3 939 319,00	3 615 130,00	0,58
3 700 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	3 720 336,00	3 113 698,00	0,50
2 400 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	2 426 193,00	2 109 648,00	0,34
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	1 393 798,00	1 417 612,00	0,23
1 300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 297 144,00	1 115 439,00	0,18
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	1 033 290,00	939 380,00	0,15
800 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.75% 22/07/2026	EUR	769 728,00	643 584,00	0,10
500 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.843% 03/11/2028	EUR	463 485,00	352 355,00	0,06
<b>Multi-Utilities</b>			<b>12 577 825,00</b>	<b>11 287 642,00</b>	<b>1,81</b>
2 500 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	2 534 028,00	2 321 150,00	0,37
2 400 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	2 492 962,00	2 196 408,00	0,35

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## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	2 040 980,00	1 714 280,00	0,27
2 000 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	1 861 205,00	1 485 440,00	0,24
1 500 000,00	IBERDROLA FINANZAS SA 1.375% 11/03/2032	EUR	1 291 560,00	1 240 875,00	0,20
1 000 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	983 200,00	977 290,00	0,16
900 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	898 740,00	880 569,00	0,14
500 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	475 150,00	471 630,00	0,08
<b>Energy</b>			<b>2 649 763,00</b>	<b>2 389 680,00</b>	<b>0,38</b>
3 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	2 649 763,00	2 389 680,00	0,38
<b>ITALY</b>			<b>36 269 424,08</b>	<b>31 630 305,00</b>	<b>5,07</b>
<b>Finance</b>			<b>23 827 789,90</b>	<b>21 380 449,00</b>	<b>3,43</b>
6 800 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	6 489 988,01	5 641 688,00	0,90
3 500 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	3 447 323,00	2 863 140,00	0,46
3 000 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	2 994 613,89	2 475 510,00	0,40
2 000 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	1 993 080,00	2 036 960,00	0,33
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	2 020 452,00	1 741 880,00	0,28
1 650 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 650 000,00	1 662 144,00	0,27
1 200 000,00	INTESA SANPAOLO SPA 5.25% 13/01/2030	EUR	1 191 420,00	1 232 544,00	0,20
1 000 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	1 046 260,00	976 710,00	0,16
1 000 000,00	BANCO BPM SPA 0.875% 15/07/2026	EUR	991 088,00	869 990,00	0,14
800 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	800 000,00	850 720,00	0,13
600 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	691 370,00	554 928,00	0,09
500 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	512 195,00	474 235,00	0,07
<b>Energy</b>			<b>6 373 723,07</b>	<b>5 395 670,00</b>	<b>0,86</b>
3 500 000,00	ERG SPA 0.875% 15/09/2031	EUR	3 159 430,07	2 599 660,00	0,41
1 500 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 606 005,00	1 441 050,00	0,23
1 600 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 608 288,00	1 354 960,00	0,22
<b>Multi-Utilities</b>			<b>5 043 555,72</b>	<b>4 041 536,00</b>	<b>0,65</b>
2 500 000,00	IREN SPA 0.875% 14/10/2029	EUR	2 552 309,72	1 942 600,00	0,31
1 300 000,00	IREN SPA 1.50% 24/10/2027	EUR	1 408 966,00	1 146 106,00	0,19
1 000 000,00	IREN SPA 1.95% 19/09/2025	EUR	1 082 280,00	952 830,00	0,15
<b>Industries</b>			<b>1 024 355,39</b>	<b>812 650,00</b>	<b>0,13</b>
1 000 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	1 024 355,39	812 650,00	0,13
<b>LUXEMBOURG</b>			<b>32 495 465,38</b>	<b>25 327 783,00</b>	<b>4,06</b>
<b>Finance</b>			<b>31 532 461,38</b>	<b>24 646 273,00</b>	<b>3,95</b>
2 500 000,00	SEGRO CAPITAL SARL 1.25% 23/03/2026	EUR	2 396 515,00	2 281 050,00	0,37
3 000 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	2 552 068,00	2 113 320,00	0,34
2 700 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	2 613 584,00	1 838 133,00	0,29
2 300 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	2 286 821,00	1 727 277,00	0,28
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	2 061 524,27	1 604 840,00	0,26
2 000 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	2 175 430,83	1 568 340,00	0,25
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	2 159 873,28	1 506 880,00	0,24
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	1 547 360,75	1 331 880,00	0,21
1 600 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	1 644 194,00	1 136 480,00	0,18
1 800 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	1 688 055,00	1 134 378,00	0,18
1 300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	1 334 157,25	1 100 333,00	0,18
1 500 000,00	P3 GROUP SARL 1.625% 26/01/2029	EUR	1 487 940,00	1 099 365,00	0,18
1 500 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	1 404 170,00	1 089 960,00	0,17
1 300 000,00	P3 GROUP SARL 0.875% 26/01/2026	EUR	1 291 238,00	1 083 537,00	0,17
1 000 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	999 894,00	926 950,00	0,15
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	993 870,00	826 560,00	0,13
1 200 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.75% 23/03/2033	EUR	908 066,00	796 440,00	0,13

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## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	992 640,00	745 410,00	0,12
1 000 000,00	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	995 060,00	735 140,00	0,12
<b>Consumer Retail</b>			<b>963 004,00</b>	<b>681 510,00</b>	<b>0,11</b>
1 000 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	963 004,00	681 510,00	0,11
<b>BELGIUM</b>			<b>18 309 715,07</b>	<b>15 830 244,60</b>	<b>2,54</b>
<b>Supranational</b>			<b>10 534 768,50</b>	<b>10 087 620,60</b>	<b>1,62</b>
15 010 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	10 534 768,50	10 087 620,60	1,62
<b>Finance</b>			<b>7 774 946,57</b>	<b>5 742 624,00</b>	<b>0,92</b>
1 700 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	1 695 080,00	1 463 989,00	0,23
1 800 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	1 797 718,00	1 301 310,00	0,21
1 600 000,00	VGP NV 1.625% 17/01/2027	EUR	1 595 360,00	1 207 680,00	0,19
1 700 000,00	VGP NV 2.25% 17/01/2030	EUR	1 691 160,00	1 116 135,00	0,18
1 000 000,00	VGP NV 1.50% 08/04/2029	EUR	995 628,57	653 510,00	0,11
<b>UNITED STATES</b>			<b>12 910 088,54</b>	<b>10 970 970,00</b>	<b>1,76</b>
<b>Finance</b>			<b>10 248 002,54</b>	<b>8 606 294,00</b>	<b>1,38</b>
3 500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	3 676 981,00	3 241 665,00	0,52
3 000 000,00	EQUINIX INC 1.00% 15/03/2033	EUR	2 834 873,00	2 169 780,00	0,35
2 500 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	2 511 257,14	2 070 700,00	0,33
1 300 000,00	EQUINIX INC 0.25% 15/03/2027	EUR	1 224 891,40	1 124 149,00	0,18
<b>Multi-Utilities</b>			<b>2 061 414,00</b>	<b>1 869 280,00</b>	<b>0,30</b>
2 000 000,00	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	2 061 414,00	1 869 280,00	0,30
<b>Consumer Retail</b>			<b>600 672,00</b>	<b>495 396,00</b>	<b>0,08</b>
600 000,00	VF CORP 0.25% 25/02/2028	EUR	600 672,00	495 396,00	0,08
<b>UNITED KINGDOM</b>			<b>11 466 602,00</b>	<b>10 008 808,00</b>	<b>1,60</b>
<b>Multi-Utilities</b>			<b>8 662 563,00</b>	<b>7 794 861,00</b>	<b>1,25</b>
3 200 000,00	SSE PLC 1.375% 04/09/2027	EUR	3 272 912,00	2 879 680,00	0,46
1 500 000,00	THAMES WATER UTILITIES FINANCE PLC 0.875% 31/01/2028	EUR	1 423 465,00	1 276 995,00	0,20
1 500 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 342 936,00	1 215 480,00	0,20
1 000 000,00	SSE PLC 0.875% 06/09/2025	EUR	1 016 098,00	929 210,00	0,15
800 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	807 856,00	746 888,00	0,12
800 000,00	SSE PLC 2.875% 01/08/2029	EUR	799 296,00	746 608,00	0,12
<b>Finance</b>			<b>2 804 039,00</b>	<b>2 213 947,00</b>	<b>0,35</b>
1 500 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	1 500 835,00	1 220 565,00	0,19
1 300 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	EUR	1 303 204,00	993 382,00	0,16
<b>FINLAND</b>			<b>11 457 540,80</b>	<b>9 751 278,00</b>	<b>1,56</b>
<b>Finance</b>			<b>6 401 750,00</b>	<b>5 541 160,00</b>	<b>0,89</b>
3 000 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	2 984 055,00	2 712 930,00	0,43
2 000 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	1 969 260,00	1 551 640,00	0,25
1 000 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	950 035,00	907 500,00	0,15
500 000,00	KOJAMO OYJ 0.875% 28/05/2029	EUR	498 400,00	369 090,00	0,06
<b>Raw materials</b>			<b>5 055 790,80</b>	<b>4 210 118,00</b>	<b>0,67</b>
1 700 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	1 687 845,00	1 537 616,00	0,25
1 800 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	1 778 032,80	1 452 186,00	0,23
1 000 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	989 523,00	755 370,00	0,12
600 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	600 390,00	464 946,00	0,07

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## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>JAPAN</b>			<b>9 089 022,00</b>	<b>8 069 095,00</b>	<b>1,29</b>
<b>Finance</b>			<b>9 089 022,00</b>	<b>8 069 095,00</b>	<b>1,29</b>
4 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	4 066 842,00	3 307 600,00	0,53
2 300 000,00	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	2 238 965,00	2 098 819,00	0,34
1 800 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	1 783 215,00	1 723 446,00	0,27
1 000 000,00	ORIX CORP 1.919% 20/04/2026	EUR	1 000 000,00	939 230,00	0,15
<b>AUSTRIA</b>			<b>7 022 426,00</b>	<b>6 363 080,00</b>	<b>1,02</b>
<b>Finance</b>			<b>7 022 426,00</b>	<b>6 363 080,00</b>	<b>1,02</b>
3 000 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	2 990 640,00	2 830 320,00	0,45
2 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 031 460,00	1 693 900,00	0,27
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	998 150,00	983 270,00	0,16
1 000 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	1 002 176,00	855 590,00	0,14
<b>SWEDEN</b>			<b>5 429 469,00</b>	<b>5 042 998,00</b>	<b>0,81</b>
<b>Finance</b>			<b>4 889 451,00</b>	<b>4 603 313,00</b>	<b>0,74</b>
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	1 860 895,00	1 739 080,00	0,28
1 100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	1 096 656,00	1 102 453,00	0,18
1 000 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	993 580,00	933 490,00	0,15
1 000 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	938 320,00	828 290,00	0,13
<b>Consumer Retail</b>			<b>540 018,00</b>	<b>439 685,00</b>	<b>0,07</b>
500 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	540 018,00	439 685,00	0,07
<b>AUSTRALIA</b>			<b>5 441 521,00</b>	<b>4 862 595,00</b>	<b>0,78</b>
<b>Finance</b>			<b>5 441 521,00</b>	<b>4 862 595,00</b>	<b>0,78</b>
3 000 000,00	WESTPAC BANKING CORP 0.766% 13/05/2031	EUR	2 992 086,00	2 542 020,00	0,41
2 500 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	2 449 435,00	2 320 575,00	0,37
<b>DENMARK</b>			<b>4 257 934,80</b>	<b>3 799 949,00</b>	<b>0,61</b>
<b>Finance</b>			<b>2 296 366,00</b>	<b>2 315 249,00</b>	<b>0,37</b>
2 300 000,00	JYSKE BANK A/S 5.50% 16/11/2027	EUR	2 296 366,00	2 315 249,00	0,37
<b>Industries</b>			<b>1 961 568,80</b>	<b>1 484 700,00</b>	<b>0,24</b>
2 000 000,00	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	1 961 568,80	1 484 700,00	0,24
<b>NORWAY</b>			<b>2 784 175,00</b>	<b>2 467 904,00</b>	<b>0,40</b>
<b>Finance</b>			<b>2 784 175,00</b>	<b>2 467 904,00</b>	<b>0,40</b>
2 000 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	1 992 240,00	1 817 960,00	0,29
800 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	791 935,00	649 944,00	0,11
<b>SWITZERLAND</b>			<b>2 621 348,00</b>	<b>2 379 330,00</b>	<b>0,38</b>
<b>Finance</b>			<b>2 621 348,00</b>	<b>2 379 330,00</b>	<b>0,38</b>
1 500 000,00	UBS AG 0.01% 29/06/2026	EUR	1 394 720,00	1 314 870,00	0,21
1 200 000,00	CREDIT SUISSE AG 0.45% 19/05/2025	EUR	1 226 628,00	1 064 460,00	0,17
<b>ICELAND</b>			<b>2 791 068,00</b>	<b>2 312 552,00</b>	<b>0,37</b>
<b>Finance</b>			<b>2 791 068,00</b>	<b>2 312 552,00</b>	<b>0,37</b>
1 600 000,00	ARION BANKI HF 0.375% 14/07/2025	EUR	1 596 384,00	1 348 880,00	0,22
1 200 000,00	LANDSBANKINN HF 0.75% 25/05/2026	EUR	1 194 684,00	963 672,00	0,15
<b>LIECHTENSTEIN</b>			<b>1 983 888,00</b>	<b>1 414 920,00</b>	<b>0,23</b>
<b>Finance</b>			<b>1 983 888,00</b>	<b>1 414 920,00</b>	<b>0,23</b>
2 000 000,00	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	EUR	1 983 888,00	1 414 920,00	0,23

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTUGAL</b>			<b>1 621 500,00</b>	<b>1 371 615,00</b>	<b>0,22</b>
<b>Multi-Utilities</b>			<b>1 621 500,00</b>	<b>1 371 615,00</b>	<b>0,22</b>
1 500 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	1 621 500,00	1 371 615,00	0,22
<b>GUERNSEY</b>			<b>1 087 981,00</b>	<b>783 760,00</b>	<b>0,13</b>
<b>Finance</b>			<b>1 087 981,00</b>	<b>783 760,00</b>	<b>0,13</b>
1 000 000,00	GLOBALWORTH REAL ESTATE INVESTMENTS LTD 2.95% 29/07/2026	EUR	1 087 981,00	783 760,00	0,13
<b>IRELAND</b>			<b>997 562,78</b>	<b>700 740,00</b>	<b>0,11</b>
<b>Industries</b>			<b>997 562,78</b>	<b>700 740,00</b>	<b>0,11</b>
1 000 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	997 562,78	700 740,00	0,11
<b>Floating Rate Notes</b>			<b>180 584 866,52</b>	<b>161 662 414,00</b>	<b>25,92</b>
<b>NETHERLANDS</b>			<b>39 067 285,17</b>	<b>36 179 295,00</b>	<b>5,80</b>
<b>Finance</b>			<b>18 890 643,12</b>	<b>17 445 210,00</b>	<b>2,80</b>
5 500 000,00	ING GROEP NV FRN 09/06/2032	EUR	5 010 249,12	4 631 220,00	0,74
4 400 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	4 621 476,00	3 985 300,00	0,64
3 000 000,00	ING GROEP NV FRN 23/05/2026	EUR	2 959 277,00	2 855 310,00	0,46
3 000 000,00	ING GROEP NV FRN 24/08/2033	EUR	2 919 292,00	2 822 730,00	0,45
2 100 000,00	NN GROUP NV FRN 01/03/2043	EUR	2 082 507,00	1 943 613,00	0,31
1 300 000,00	DE VOLKSBANK NV FRN 04/05/2027	EUR	1 297 842,00	1 207 037,00	0,20
<b>Multi-Utilities</b>			<b>15 128 848,05</b>	<b>13 852 075,00</b>	<b>2,22</b>
3 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 608 174,00	3 402 525,00	0,55
2 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	2 526 202,18	2 480 225,00	0,40
2 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	2 720 922,32	2 404 600,00	0,39
2 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	2 384 648,83	2 120 425,00	0,34
2 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 832 360,72	1 525 780,00	0,24
1 500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 535 540,00	1 457 880,00	0,23
500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	521 000,00	460 640,00	0,07
<b>Telecommunication</b>			<b>5 047 794,00</b>	<b>4 882 010,00</b>	<b>0,78</b>
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 021 420,00	2 044 900,00	0,33
2 000 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	2 006 580,00	1 997 400,00	0,32
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 019 794,00	839 710,00	0,13
<b>FRANCE</b>			<b>30 960 632,64</b>	<b>26 400 727,00</b>	<b>4,23</b>
<b>Finance</b>			<b>25 283 130,72</b>	<b>21 591 274,00</b>	<b>3,46</b>
6 000 000,00	AXA SA FRN 07/10/2041	EUR	5 364 975,70	4 412 640,00	0,71
4 000 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	4 071 231,34	3 390 840,00	0,54
3 800 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	3 818 219,10	3 285 100,00	0,53
4 000 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	3 914 809,58	3 243 920,00	0,52
3 000 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	3 004 109,00	2 752 950,00	0,44
2 500 000,00	BPCE SA FRN 14/01/2028	EUR	2 378 826,00	2 135 200,00	0,34
2 000 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 890 340,00	1 691 760,00	0,27
800 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	840 620,00	678 864,00	0,11
<b>Multi-Utilities</b>			<b>5 677 501,92</b>	<b>4 809 453,00</b>	<b>0,77</b>
2 500 000,00	ENGIE SA FRN 31/12/2099	EUR	2 715 154,31	2 432 225,00	0,39
1 500 000,00	ENGIE SA FRN 31/12/2099	EUR	1 411 182,61	1 189 260,00	0,19
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	952 365,00	719 710,00	0,12
600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	598 800,00	468 258,00	0,07

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## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>26 255 441,35</b>	<b>23 869 800,00</b>	<b>3,83</b>
<b>Finance</b>			<b>24 345 041,35</b>	<b>22 241 980,00</b>	<b>3,57</b>
4 000 000,00	CAIXABANK SA FRN 18/06/2031	EUR	3 862 589,50	3 412 760,00	0,55
3 500 000,00	CAIXABANK SA FRN 18/11/2026	EUR	3 494 787,83	3 105 130,00	0,50
3 000 000,00	CAIXABANK SA FRN 14/11/2030	EUR	3 018 425,00	3 060 300,00	0,49
1 700 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	1 740 033,58	1 520 157,00	0,24
1 500 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	1 493 463,00	1 502 490,00	0,24
1 500 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	1 499 325,00	1 491 810,00	0,24
1 800 000,00	BANCO DE SABADELL SA FRN 16/06/2028	EUR	1 788 323,00	1 447 794,00	0,23
1 300 000,00	ABANCA CORP BANCARIA SA FRN 14/09/2028	EUR	1 296 373,00	1 286 090,00	0,21
1 500 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	1 493 662,94	1 257 135,00	0,20
1 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	1 384 500,50	1 213 590,00	0,19
1 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	997 558,00	939 760,00	0,15
1 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 021 132,00	918 180,00	0,15
1 000 000,00	CAIXABANK SA FRN 26/05/2028	EUR	993 190,00	840 190,00	0,14
300 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	261 678,00	246 594,00	0,04
<b>Multi-Utilities</b>			<b>1 910 400,00</b>	<b>1 627 820,00</b>	<b>0,26</b>
2 000 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	1 910 400,00	1 627 820,00	0,26
<b>GERMANY</b>			<b>22 208 754,24</b>	<b>19 184 438,00</b>	<b>3,07</b>
<b>Finance</b>			<b>18 796 538,24</b>	<b>16 427 968,00</b>	<b>2,63</b>
4 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	4 069 752,00	3 656 520,00	0,59
3 100 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	3 219 464,00	2 913 225,00	0,47
2 300 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	2 287 833,00	2 140 564,00	0,34
2 000 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	1 947 012,00	1 751 760,00	0,28
1 600 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	1 548 697,00	1 475 104,00	0,24
2 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	1 620 105,00	1 398 520,00	0,22
1 500 000,00	TALANX AG FRN 01/12/2042	EUR	1 491 259,74	1 083 615,00	0,17
1 000 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	1 003 940,00	803 320,00	0,13
900 000,00	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	899 694,00	683 154,00	0,11
700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	708 781,50	522 186,00	0,08
<b>Raw materials</b>			<b>2 098 005,00</b>	<b>1 703 247,00</b>	<b>0,27</b>
2 100 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	2 098 005,00	1 703 247,00	0,27
<b>Multi-Utilities</b>			<b>1 314 211,00</b>	<b>1 053 223,00</b>	<b>0,17</b>
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	700 000,00	518 329,00	0,08
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	302 769,00	277 053,00	0,05
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	311 442,00	257 841,00	0,04
<b>ITALY</b>			<b>10 633 340,20</b>	<b>9 333 233,00</b>	<b>1,50</b>
<b>Finance</b>			<b>9 737 066,20</b>	<b>8 580 716,00</b>	<b>1,38</b>
3 000 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	2 932 026,00	2 571 510,00	0,41
3 000 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	3 022 216,00	2 413 080,00	0,39
1 700 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	1 699 116,00	1 726 673,00	0,28
1 500 000,00	BANCA POPOLARE DI SONDRIO SCPA FRN 13/07/2027	EUR	1 483 744,20	1 270 065,00	0,20
600 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	599 964,00	599 388,00	0,10
<b>Multi-Utilities</b>			<b>896 274,00</b>	<b>752 517,00</b>	<b>0,12</b>
900 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	896 274,00	752 517,00	0,12
<b>IRELAND</b>			<b>8 465 446,36</b>	<b>7 836 470,00</b>	<b>1,26</b>
<b>Finance</b>			<b>8 465 446,36</b>	<b>7 836 470,00</b>	<b>1,26</b>
2 000 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	1 998 120,00	2 048 940,00	0,33
2 000 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	2 045 661,36	1 795 860,00	0,29

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## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 932 354,00	1 693 640,00	0,27
1 500 000,00	AIB GROUP PLC FRN 04/07/2026	EUR	1 495 530,00	1 456 320,00	0,23
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	993 781,00	841 710,00	0,14
<b>NORWAY</b>			<b>8 054 819,37</b>	<b>6 988 055,00</b>	<b>1,12</b>
<b>Finance</b>			<b>8 054 819,37</b>	<b>6 988 055,00</b>	<b>1,12</b>
2 500 000,00	DNB BANK ASA FRN 18/01/2028	EUR	2 430 980,00	2 175 625,00	0,35
3 000 000,00	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	2 658 004,37	2 100 810,00	0,34
2 000 000,00	SPAREBANK 1 SR-BANK ASA FRN 15/07/2027	EUR	1 986 460,00	1 734 500,00	0,28
1 000 000,00	DNB BANK ASA FRN 21/09/2027	EUR	979 375,00	977 120,00	0,15
<b>DENMARK</b>			<b>7 358 901,00</b>	<b>6 967 136,00</b>	<b>1,12</b>
<b>Finance</b>			<b>5 197 539,00</b>	<b>4 970 519,00</b>	<b>0,80</b>
3 500 000,00	DANSKE BANK A/S FRN 17/02/2027	EUR	3 400 520,00	3 180 275,00	0,51
1 800 000,00	SYDBANK AS FRN 30/09/2025	EUR	1 797 019,00	1 790 244,00	0,29
<b>Multi-Utilities</b>			<b>2 161 362,00</b>	<b>1 996 617,00</b>	<b>0,32</b>
1 000 000,00	ORSTED A/S FRN 24/11/3017	EUR	973 334,00	946 850,00	0,15
1 000 000,00	ORSTED A/S FRN 18/02/3021	EUR	888 028,00	744 850,00	0,12
300 000,00	ORSTED A/S FRN 31/12/2099	EUR	300 000,00	304 917,00	0,05
<b>BELGIUM</b>			<b>7 557 125,00</b>	<b>6 863 363,00</b>	<b>1,10</b>
<b>Finance</b>			<b>7 557 125,00</b>	<b>6 863 363,00</b>	<b>1,10</b>
3 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 989 517,00	2 646 390,00	0,43
2 000 000,00	KBC GROUP NV FRN 01/03/2027	EUR	1 918 460,00	1 764 040,00	0,28
1 400 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	1 394 008,00	1 395 240,00	0,22
1 300 000,00	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	1 255 140,00	1 057 693,00	0,17
<b>PORTUGAL</b>			<b>5 817 837,07</b>	<b>5 403 507,00</b>	<b>0,87</b>
<b>Multi-Utilities</b>			<b>4 221 293,07</b>	<b>3 784 131,00</b>	<b>0,61</b>
1 700 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	1 707 391,91	1 520 106,00	0,24
1 500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	1 454 549,16	1 281 525,00	0,21
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	1 059 352,00	982 500,00	0,16
<b>Finance</b>			<b>1 596 544,00</b>	<b>1 619 376,00</b>	<b>0,26</b>
1 600 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 31/10/2028	EUR	1 596 544,00	1 619 376,00	0,26
<b>UNITED KINGDOM</b>			<b>5 151 857,00</b>	<b>5 090 172,00</b>	<b>0,81</b>
<b>Finance</b>			<b>5 151 857,00</b>	<b>5 090 172,00</b>	<b>0,81</b>
3 000 000,00	HSBC HOLDINGS PLC FRN 04/12/2024	EUR	2 986 840,00	2 946 690,00	0,47
2 200 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	2 165 017,00	2 143 482,00	0,34
<b>SWEDEN</b>			<b>3 794 945,00</b>	<b>3 424 470,00</b>	<b>0,55</b>
<b>Finance</b>			<b>2 590 888,00</b>	<b>2 361 042,00</b>	<b>0,38</b>
2 700 000,00	SWEDBANK AB FRN 20/05/2027	EUR	2 590 888,00	2 361 042,00	0,38
<b>Telecommunication</b>			<b>1 204 057,00</b>	<b>1 063 428,00</b>	<b>0,17</b>
1 200 000,00	TELIA CO AB FRN 11/05/2081	EUR	1 204 057,00	1 063 428,00	0,17
<b>CZECH REPUBLIC</b>			<b>2 199 552,78</b>	<b>1 732 418,00</b>	<b>0,28</b>
<b>Finance</b>			<b>2 199 552,78</b>	<b>1 732 418,00</b>	<b>0,28</b>
1 200 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	1 194 525,00	965 328,00	0,16
1 000 000,00	RAIFFEISENBANK AS FRN 09/06/2028	EUR	1 005 027,78	767 090,00	0,12

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## Eurizon Fund - Green Euro Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRIA</b>			<b>2 063 049,34</b>	<b>1 629 670,00</b>	<b>0,26</b>
<b>Finance</b>			<b>2 063 049,34</b>	<b>1 629 670,00</b>	<b>0,26</b>
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 065 000,00	921 260,00	0,15
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	998 049,34	708 410,00	0,11
<b>SLOVAKIA</b>			<b>995 880,00</b>	<b>759 660,00</b>	<b>0,12</b>
<b>Finance</b>			<b>995 880,00</b>	<b>759 660,00</b>	<b>0,12</b>
1 000 000,00	TATRA BANKA AS FRN 23/04/2028	EUR	995 880,00	759 660,00	0,12
<b>Zero-Coupon Bonds</b>			<b>54 285 845,00</b>	<b>50 279 858,96</b>	<b>8,06</b>
<b>GERMANY</b>			<b>52 346 730,00</b>	<b>48 514 768,96</b>	<b>7,78</b>
<b>Finance</b>			<b>37 370 782,90</b>	<b>36 095 858,96</b>	<b>5,79</b>
47 194 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2031	EUR	37 370 782,90	36 095 858,96	5,79
<b>Government</b>			<b>14 975 947,10</b>	<b>12 418 910,00</b>	<b>1,99</b>
24 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	14 975 947,10	12 418 910,00	1,99
<b>ITALY</b>			<b>954 915,00</b>	<b>940 550,00</b>	<b>0,15</b>
<b>Consumer Retail</b>			<b>954 915,00</b>	<b>940 550,00</b>	<b>0,15</b>
1 000 000,00	LEASYS SPA 0.00% 22/07/2024	EUR	954 915,00	940 550,00	0,15
<b>FRANCE</b>			<b>984 200,00</b>	<b>824 540,00</b>	<b>0,13</b>
<b>Industries</b>			<b>984 200,00</b>	<b>824 540,00</b>	<b>0,13</b>
1 000 000,00	VINCI SA 0.00% 27/11/2028	EUR	984 200,00	824 540,00	0,13
<b>Asset and Mortgage Backed Securities</b>			<b>998 925,00</b>	<b>692 810,00</b>	<b>0,11</b>
<b>AUSTRIA</b>			<b>998 925,00</b>	<b>692 810,00</b>	<b>0,11</b>
<b>Finance</b>			<b>998 925,00</b>	<b>692 810,00</b>	<b>0,11</b>
1 000 000,00	UNIQA INSURANCE GROUP AG 2.375% 09/12/2041	EUR	998 925,00	692 810,00	0,11
<b>INVESTMENT FUNDS</b>			<b>3 699 458,63</b>	<b>3 699 591,65</b>	<b>0,59</b>
<b>UCI Units</b>			<b>3 699 458,63</b>	<b>3 699 591,65</b>	<b>0,59</b>
<b>LUXEMBOURG</b>			<b>3 699 458,63</b>	<b>3 699 591,65</b>	<b>0,59</b>
<b>Finance</b>			<b>3 699 458,63</b>	<b>3 699 591,65</b>	<b>0,59</b>
37 824,27	EURIZON FUND - MONEY MARKET -Z-	EUR	3 699 458,63	3 699 591,65	0,59
<b>Total Portfolio</b>			<b>704 238 326,86</b>	<b>618 309 109,36</b>	<b>99,13</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	61 197 109,00	
Banks	(Note 3)	257 465,48	
Other banks and broker accounts	(Notes 2, 3, 10)	4 837 286,01	
Unrealised profit on future contracts	(Notes 2, 10)	30 468,30	
Other interest receivable		244 268,08	
Receivable on subscriptions		5 786,00	
<b>Total assets</b>		<b>66 572 382,87</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(41 893,40)	
Unrealised loss on future contracts	(Notes 2, 10)	(16 677,95)	
Payable on redemptions		(13 607,29)	
Other liabilities		(15 611,11)	
<b>Total liabilities</b>		<b>(87 789,75)</b>	
<b>Total net assets</b>		<b>66 484 593,12</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	99,02	100,000
Class Z Units	EUR	99,08	670 926,360

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 12 DECEMBER 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	15 797,70
<b>Total income</b>		<b>15 797,70</b>
Management fee	(Note 6)	(8 504,72)
Administration fee	(Note 8)	(5 440,98)
Subscription tax	(Note 4)	(1 665,41)
<b>Total expenses</b>		<b>(15 611,11)</b>
<b>Net investment income / (loss)</b>		<b>186,59</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	41 619,85
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(663 199,62)
- future contracts	(Note 2)	13 790,35
<b>Net result of operations for the period</b>		<b>(607 602,83)</b>
Subscriptions for the period		67 201 345,00
Redemptions for the period		(109 149,05)
<b>Net assets at the end of the period</b>		<b>66 484 593,12</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>61 860 308,62</b>	<b>61 197 109,00</b>	<b>92,05</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>61 860 308,62</b>	<b>61 197 109,00</b>	<b>92,05</b>
<b>Ordinary Bonds</b>			<b>34 656 480,83</b>	<b>34 314 460,00</b>	<b>51,62</b>
<b>GERMANY</b>			<b>13 924 481,60</b>	<b>13 789 762,50</b>	<b>20,74</b>
<b>Government</b>			<b>8 927 609,01</b>	<b>8 857 208,00</b>	<b>13,32</b>
9 200 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	8 927 609,01	8 857 208,00	13,32
<b>Finance</b>			<b>3 964 649,55</b>	<b>3 911 040,00</b>	<b>5,88</b>
4 200 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.25% 15/09/2025	EUR	3 964 649,55	3 911 040,00	5,88
<b>Consumer Retail</b>			<b>751 201,69</b>	<b>742 007,50</b>	<b>1,12</b>
500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	502 287,97	493 705,00	0,74
250 000,00	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	EUR	248 913,72	248 302,50	0,38
<b>Health</b>			<b>281 021,35</b>	<b>279 507,00</b>	<b>0,42</b>
300 000,00	BAYER AG 0.05% 12/01/2025	EUR	281 021,35	279 507,00	0,42
<b>FRANCE</b>			<b>3 627 982,91</b>	<b>3 595 363,00</b>	<b>5,41</b>
<b>Finance</b>			<b>1 981 711,08</b>	<b>1 960 539,00</b>	<b>2,95</b>
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	468 243,22	462 330,00	0,70
450 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	444 988,51	437 913,00	0,66
400 000,00	BPCE SA 0.625% 28/04/2025	EUR	378 757,85	373 368,00	0,56
300 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	294 724,86	292 788,00	0,44
200 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.60% 08/03/2024	EUR	201 142,90	200 754,00	0,30
200 000,00	CREDIT AGRICOLE HOME LOAN SFH SA 0.25% 23/02/2024	EUR	193 853,74	193 386,00	0,29
<b>Telecommunication</b>			<b>487 743,22</b>	<b>485 505,00</b>	<b>0,73</b>
500 000,00	ORANGE SA 1.125% 15/07/2024	EUR	487 743,22	485 505,00	0,73
<b>Consumer Retail</b>			<b>387 277,21</b>	<b>385 176,00</b>	<b>0,58</b>
200 000,00	RCI BANQUE SA 2.00% 11/07/2024	EUR	195 232,16	194 532,00	0,29
200 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	192 045,05	190 644,00	0,29
<b>Health</b>			<b>289 828,44</b>	<b>286 794,00</b>	<b>0,43</b>
300 000,00	SANOFI 1.00% 01/04/2025	EUR	289 828,44	286 794,00	0,43
<b>Multi-Utilities</b>			<b>288 186,25</b>	<b>285 531,00</b>	<b>0,43</b>
300 000,00	ENGIE SA 1.375% 27/03/2025	EUR	288 186,25	285 531,00	0,43
<b>Basic Goods</b>			<b>193 236,71</b>	<b>191 818,00</b>	<b>0,29</b>
200 000,00	DANONE SA 0.709% 03/11/2024	EUR	193 236,71	191 818,00	0,29
<b>LUXEMBOURG</b>			<b>2 851 346,48</b>	<b>2 813 460,00</b>	<b>4,23</b>
<b>Supranational</b>			<b>2 851 346,48</b>	<b>2 813 460,00</b>	<b>4,23</b>
3 000 000,00	EIB 0.125% 15/04/2025	EUR	2 851 346,48	2 813 460,00	4,23
<b>NETHERLANDS</b>			<b>2 723 869,71</b>	<b>2 696 963,50</b>	<b>4,06</b>
<b>Government</b>			<b>572 685,45</b>	<b>564 930,00</b>	<b>0,85</b>
600 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	572 685,45	564 930,00	0,85
<b>Multi-Utilities</b>			<b>534 609,41</b>	<b>529 878,00</b>	<b>0,80</b>
300 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	291 634,29	289 158,00	0,44
250 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	242 975,12	240 720,00	0,36

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>509 315,54</b>	<b>505 398,00</b>	<b>0,76</b>
300 000,00	COOPERATIEVE RABOBANK UA 4.125% 14/07/2025	EUR	310 460,98	307 122,00	0,46
200 000,00	ABN AMRO BANK NV 2.375% 23/01/2024	EUR	198 854,56	198 276,00	0,30
<b>Energy</b>			<b>332 130,85</b>	<b>329 262,50</b>	<b>0,49</b>
350 000,00	SHELL INTERNATIONAL FINANCE BV REG 0.375% 15/02/2025	EUR	332 130,85	329 262,50	0,49
<b>Industries</b>			<b>296 238,78</b>	<b>293 694,00</b>	<b>0,44</b>
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	296 238,78	293 694,00	0,44
<b>Consumer Retail</b>			<b>286 452,83</b>	<b>283 083,00</b>	<b>0,43</b>
300 000,00	BMW FINANCE NV 0.50% 22/02/2025	EUR	286 452,83	283 083,00	0,43
<b>Telecommunication</b>			<b>192 436,85</b>	<b>190 718,00</b>	<b>0,29</b>
200 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 13/12/2024	EUR	192 436,85	190 718,00	0,29
<b>ITALY</b>			<b>2 693 100,33</b>	<b>2 687 059,00</b>	<b>4,04</b>
<b>Government</b>			<b>1 899 693,09</b>	<b>1 897 200,00</b>	<b>2,85</b>
2 000 000,00	BTP 2.10% 15/07/2026	EUR	1 899 693,09	1 897 200,00	2,85
<b>Energy</b>			<b>509 625,95</b>	<b>507 400,00</b>	<b>0,76</b>
500 000,00	ENI SPA 3.75% 12/09/2025	EUR	509 625,95	507 400,00	0,76
<b>Finance</b>			<b>283 781,29</b>	<b>282 459,00</b>	<b>0,43</b>
300 000,00	FCA BANK SPA 0.50% 13/09/2024	EUR	283 781,29	282 459,00	0,43
<b>SENEGAL</b>			<b>2 304 929,41</b>	<b>2 275 272,00</b>	<b>3,42</b>
<b>Government</b>			<b>2 304 929,41</b>	<b>2 275 272,00</b>	<b>3,42</b>
2 400 000,00	EUROPEAN UNION 0.50% 04/04/2025	EUR	2 304 929,41	2 275 272,00	3,42
<b>BELGIUM</b>			<b>1 742 192,30</b>	<b>1 718 730,00</b>	<b>2,59</b>
<b>Government</b>			<b>1 742 192,30</b>	<b>1 718 730,00</b>	<b>2,59</b>
1 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	1 742 192,30	1 718 730,00	2,59
<b>UNITED STATES</b>			<b>1 077 943,30</b>	<b>1 066 402,00</b>	<b>1,60</b>
<b>Finance</b>			<b>890 169,07</b>	<b>879 986,00</b>	<b>1,32</b>
400 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	403 064,16	397 372,00	0,60
300 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	292 006,73	289 230,00	0,43
200 000,00	JPMORGAN CHASE & CO 1.50% 27/01/2025	EUR	195 098,18	193 384,00	0,29
<b>Health</b>			<b>187 774,23</b>	<b>186 416,00</b>	<b>0,28</b>
200 000,00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	EUR	187 774,23	186 416,00	0,28
<b>SPAIN</b>			<b>1 058 828,73</b>	<b>1 048 135,00</b>	<b>1,58</b>
<b>Finance</b>			<b>766 577,62</b>	<b>758 764,00</b>	<b>1,14</b>
500 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	472 159,49	466 435,00	0,70
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	294 418,13	292 329,00	0,44
<b>Telecommunication</b>			<b>292 251,11</b>	<b>289 371,00</b>	<b>0,44</b>
300 000,00	TELEFONICA EMISIONES SA REG 1.528% 17/01/2025	EUR	292 251,11	289 371,00	0,44
<b>UNITED KINGDOM</b>			<b>633 965,28</b>	<b>629 032,00</b>	<b>0,95</b>
<b>Energy</b>			<b>392 100,78</b>	<b>389 482,00</b>	<b>0,59</b>
200 000,00	BP CAPITAL MARKETS PLC 1.876% 07/04/2024	EUR	197 069,77	196 370,00	0,30
200 000,00	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	EUR	195 031,01	193 112,00	0,29
<b>Finance</b>			<b>241 864,50</b>	<b>239 550,00</b>	<b>0,36</b>
250 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	241 864,50	239 550,00	0,36

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>627 450,00</b>	<b>617 766,00</b>	<b>0,93</b>
<b>Government</b>			<b>627 450,00</b>	<b>617 766,00</b>	<b>0,93</b>
600 000,00	FINLAND GOVERNMENT BOND 4.00% 04/07/2025	EUR	627 450,00	617 766,00	0,93
<b>PORTUGAL</b>			<b>610 970,79</b>	<b>599 886,00</b>	<b>0,90</b>
<b>Government</b>			<b>610 970,79</b>	<b>599 886,00</b>	<b>0,90</b>
600 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	610 970,79	599 886,00	0,90
<b>NORWAY</b>			<b>293 173,16</b>	<b>292 560,00</b>	<b>0,44</b>
<b>Finance</b>			<b>293 173,16</b>	<b>292 560,00</b>	<b>0,44</b>
300 000,00	DNB BANK ASA 0.05% 14/11/2023	EUR	293 173,16	292 560,00	0,44
<b>CANADA</b>			<b>194 143,91</b>	<b>193 694,00</b>	<b>0,29</b>
<b>Finance</b>			<b>194 143,91</b>	<b>193 694,00</b>	<b>0,29</b>
200 000,00	ROYAL BANK OF CANADA 0.25% 29/01/2024	EUR	194 143,91	193 694,00	0,29
<b>SWEDEN</b>			<b>192 346,11</b>	<b>190 826,00</b>	<b>0,29</b>
<b>Consumer Retail</b>			<b>192 346,11</b>	<b>190 826,00</b>	<b>0,29</b>
200 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	192 346,11	190 826,00	0,29
<b>ISRAEL</b>			<b>99 756,81</b>	<b>99 549,00</b>	<b>0,15</b>
<b>Government</b>			<b>99 756,81</b>	<b>99 549,00</b>	<b>0,15</b>
100 000,00	ISRAEL GOVERNMENT INTERNATIONAL BOND 2.875% 29/01/2024	EUR	99 756,81	99 549,00	0,15
<b>Floating Rate Notes</b>			<b>3 935 758,90</b>	<b>3 890 869,00</b>	<b>5,85</b>
<b>FRANCE</b>			<b>1 191 408,59</b>	<b>1 175 688,50</b>	<b>1,77</b>
<b>Energy</b>			<b>522 387,03</b>	<b>515 025,50</b>	<b>0,78</b>
550 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	522 387,03	515 025,50	0,78
<b>Finance</b>			<b>473 020,00</b>	<b>466 085,00</b>	<b>0,70</b>
500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	473 020,00	466 085,00	0,70
<b>Multi-Utilities</b>			<b>196 001,56</b>	<b>194 578,00</b>	<b>0,29</b>
200 000,00	ENGIE SA FRN 31/12/2099	EUR	196 001,56	194 578,00	0,29
<b>UNITED STATES</b>			<b>532 021,78</b>	<b>525 980,00</b>	<b>0,79</b>
<b>Finance</b>			<b>532 021,78</b>	<b>525 980,00</b>	<b>0,79</b>
300 000,00	BANK OF AMERICA CORP FRN 07/02/2025	EUR	294 016,65	292 005,00	0,44
250 000,00	CITIGROUP INC FRN 24/07/2026	EUR	238 005,13	233 975,00	0,35
<b>BELGIUM</b>			<b>494 777,70</b>	<b>491 775,00</b>	<b>0,74</b>
<b>Finance</b>			<b>494 777,70</b>	<b>491 775,00</b>	<b>0,74</b>
500 000,00	KBC GROUP NV FRN 29/06/2025	EUR	494 777,70	491 775,00	0,74
<b>NETHERLANDS</b>			<b>483 708,71</b>	<b>475 885,00</b>	<b>0,71</b>
<b>Finance</b>			<b>483 708,71</b>	<b>475 885,00</b>	<b>0,71</b>
500 000,00	ING GROEP NV FRN 23/05/2026	EUR	483 708,71	475 885,00	0,71
<b>UNITED KINGDOM</b>			<b>447 989,16</b>	<b>444 435,00</b>	<b>0,67</b>
<b>Finance</b>			<b>447 989,16</b>	<b>444 435,00</b>	<b>0,67</b>
300 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	298 482,01	296 850,00	0,45
150 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	149 507,15	147 585,00	0,22

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Aggregate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>339 834,33</b>	<b>336 570,50</b>	<b>0,51</b>
<b>Finance</b>			<b>339 834,33</b>	<b>336 570,50</b>	<b>0,51</b>
350 000,00	UBS GROUP AG FRN 17/04/2025	EUR	339 834,33	336 570,50	0,51
<b>SPAIN</b>			<b>301 524,13</b>	<b>296 913,00</b>	<b>0,45</b>
<b>Finance</b>			<b>301 524,13</b>	<b>296 913,00</b>	<b>0,45</b>
300 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	301 524,13	296 913,00	0,45
<b>ITALY</b>			<b>144 494,50</b>	<b>143 622,00</b>	<b>0,21</b>
<b>Finance</b>			<b>144 494,50</b>	<b>143 622,00</b>	<b>0,21</b>
150 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	144 494,50	143 622,00	0,21
<b>Zero-Coupon Bonds</b>			<b>23 268 068,89</b>	<b>22 991 780,00</b>	<b>34,58</b>
<b>ITALY</b>			<b>7 477 147,11</b>	<b>7 415 772,00</b>	<b>11,15</b>
<b>Government</b>			<b>7 477 147,11</b>	<b>7 415 772,00</b>	<b>11,15</b>
7 800 000,00	BTP 0.00% 15/08/2024	EUR	7 477 147,11	7 415 772,00	11,15
<b>FRANCE</b>			<b>6 608 112,59</b>	<b>6 545 508,00</b>	<b>9,84</b>
<b>Government</b>			<b>6 608 112,59</b>	<b>6 545 508,00</b>	<b>9,84</b>
5 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2025	EUR	5 143 591,73	5 081 238,00	7,64
1 500 000,00	FRANCE TREASURY BILL BTF 0.00% 29/11/2023	EUR	1 464 520,86	1 464 270,00	2,20
<b>SPAIN</b>			<b>4 572 803,35</b>	<b>4 517 904,00</b>	<b>6,80</b>
<b>Government</b>			<b>4 572 803,35</b>	<b>4 517 904,00</b>	<b>6,80</b>
4 800 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2025	EUR	4 572 803,35	4 517 904,00	6,80
<b>LUXEMBOURG</b>			<b>1 745 002,48</b>	<b>1 733 904,00</b>	<b>2,61</b>
<b>Government</b>			<b>1 745 002,48</b>	<b>1 733 904,00</b>	<b>2,61</b>
1 800 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.00% 19/04/2024	EUR	1 745 002,48	1 733 904,00	2,61
<b>GERMANY</b>			<b>1 345 657,66</b>	<b>1 273 056,00</b>	<b>1,91</b>
<b>Government</b>			<b>1 345 657,66</b>	<b>1 273 056,00</b>	<b>1,91</b>
1 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	1 345 657,66	1 273 056,00	1,91
<b>AUSTRIA</b>			<b>570 059,93</b>	<b>562 446,00</b>	<b>0,85</b>
<b>Government</b>			<b>570 059,93</b>	<b>562 446,00</b>	<b>0,85</b>
600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/04/2025	EUR	570 059,93	562 446,00	0,85
<b>NETHERLANDS</b>			<b>464 847,74</b>	<b>459 675,00</b>	<b>0,69</b>
<b>Consumer Retail</b>			<b>275 493,72</b>	<b>272 853,00</b>	<b>0,41</b>
300 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	275 493,72	272 853,00	0,41
<b>Finance</b>			<b>189 354,02</b>	<b>186 822,00</b>	<b>0,28</b>
200 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	189 354,02	186 822,00	0,28
<b>DENMARK</b>			<b>291 007,17</b>	<b>290 529,00</b>	<b>0,44</b>
<b>Consumer Retail</b>			<b>291 007,17</b>	<b>290 529,00</b>	<b>0,44</b>
300 000,00	DANSKE BANK A/S 0.01% 10/11/2024	EUR	291 007,17	290 529,00	0,44

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>193 430,86</b>	<b>192 986,00</b>	<b>0,29</b>
<b>Finance</b>			<b>193 430,86</b>	<b>192 986,00</b>	<b>0,29</b>
200 000,00	TORONTO-DOMINION BANK 0.00% 09/02/2024	EUR	193 430,86	192 986,00	0,29
<b>Total Portfolio</b>			<b>61 860 308,62</b>	<b>61 197 109,00</b>	<b>92,05</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR Short Term

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>13 790,35</b>	<b>7 954 590,81</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>30 468,30</b>	<b>2 247 470,00</b>
100 000	(9)	Sale	EURO BUND	08/03/2023	EUR	30 060,00	1 196 370,00
100 000	(10)	Sale	SHORT EURO BTP	08/03/2023	EUR	408,30	1 051 100,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(16 677,95)</b>	<b>5 707 120,81</b>
200 000	28	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(15 138,17)	5 380 360,81
100 000	3	Purchase	EURO BTP	08/03/2023	EUR	(1 539,78)	326 760,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 060 606 149,34	
Banks	(Note 3)	13 094 227,60	
Other banks and broker accounts	(Notes 2, 3, 10)	13 980 685,07	
Option contracts	(Notes 2, 10)	414 221,72	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	615 911,70	
Unrealised profit on future contracts	(Notes 2, 10)	507 000,00	
Unrealised profit on swap contracts	(Notes 2, 9)	22 174,92	
Other interest receivable		7 060 725,28	
Receivable on subscriptions		312 287,19	
Other assets	(Note 11)	39 241,30	
<b>Total assets</b>		<b>1 096 652 624,12</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(525 818,10)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(22 345,28)	
Unrealised loss on future contracts	(Notes 2, 10)	(3 515 756,63)	
Payable on redemptions		(423 210,86)	
Other liabilities		(1 069 509,88)	
<b>Total liabilities</b>		<b>(5 556 640,75)</b>	
<b>Total net assets</b>		<b>1 091 095 983,37</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	89,74	8 140 805,887
Class Z Units	EUR	93,71	3 847 675,426

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 214 595 760,41</b>
Net income from investments	(Note 2)	16 723 225,61
Interest received on swap contracts	(Note 2)	517 880,23
Other income	(Note 6)	312 293,32
<b>Total income</b>		<b>17 553 399,16</b>
Management fee	(Note 6)	(9 569 525,59)
Administration fee	(Note 8)	(2 031 564,17)
Subscription tax	(Note 4)	(375 360,92)
Interest paid on swap contracts	(Note 2)	(1 359 221,81)
Other charges and taxes	(Note 5)	(56 497,09)
<b>Total expenses</b>		<b>(13 392 169,58)</b>
<b>Net investment income / (loss)</b>		<b>4 161 229,58</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(48 822 531,61)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(171 103 843,55)
- option contracts	(Note 2)	70 449,95
- forward foreign exchange contracts	(Note 2)	2 032 844,13
- foreign currencies	(Note 2)	(38 174,89)
- future contracts	(Note 2)	(3 386 623,40)
- swap contracts	(Note 2)	543 932,40
<b>Net result of operations for the year</b>		<b>(216 542 717,39)</b>
Subscriptions for the year		602 503 530,08
Redemptions for the year		(509 460 589,73)
<b>Net assets at the end of the year</b>		<b>1 091 095 983,37</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 239 222 094,55</b>	<b>1 060 606 149,34</b>	<b>97,21</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 126 810 864,79</b>	<b>959 535 698,84</b>	<b>87,94</b>
<b>Ordinary Bonds</b>			<b>864 197 691,23</b>	<b>728 418 910,84</b>	<b>66,76</b>
<b>ITALY</b>			<b>173 941 363,42</b>	<b>154 656 519,87</b>	<b>14,18</b>
<b>Government</b>			<b>132 088 850,64</b>	<b>118 832 512,87</b>	<b>10,89</b>
38 000 000,00	BTP 2.95% 01/09/2038	EUR	31 069 949,00	30 476 000,00	2,79
20 000 000,00	BTP 2.80% 01/12/2028	EUR	19 768 831,11	18 716 000,00	1,72
20 000 000,00	BTP 1.60% 01/06/2026	EUR	19 900 475,50	18 706 000,00	1,72
16 335 000,00	BTP 1.80% 01/03/2041	EUR	13 202 892,75	10 493 604,00	0,96
10 645 368,00	BTP 1.60% 28/06/2030	EUR	10 489 156,40	10 403 718,15	0,95
10 000 000,00	BTP 1.65% 01/12/2030	EUR	10 231 969,90	8 180 000,00	0,75
8 400 000,00	BTP 4.00% 30/04/2035	EUR	8 377 656,00	7 773 360,00	0,71
10 139 000,00	BTP 0.95% 01/03/2037	EUR	9 701 248,51	6 281 110,50	0,58
5 167 250,00	BTP 1.40% 26/05/2025	EUR	5 563 258,95	5 104 726,28	0,47
2 500 000,00	BTP 2.80% 01/03/2067	EUR	2 737 934,50	1 669 250,00	0,15
1 033 820,00	BTP 0.45% 22/05/2023	EUR	1 045 478,02	1 028 743,94	0,09
<b>Finance</b>			<b>23 333 841,78</b>	<b>20 564 306,00</b>	<b>1,88</b>
3 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 994 090,00	2 874 150,00	0,26
2 850 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	2 850 000,00	2 870 976,00	0,26
3 400 000,00	UNICREDIT SPA 0.85% 19/01/2031	EUR	3 396 090,00	2 463 130,00	0,23
2 400 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	2 398 848,00	1 991 184,00	0,18
2 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 994 520,00	1 770 700,00	0,16
1 500 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 498 065,00	1 395 375,00	0,13
1 500 000,00	BPER BANCA 1.875% 07/07/2025	EUR	1 493 550,00	1 376 520,00	0,13
1 500 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	1 404 250,00	1 237 755,00	0,11
1 500 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	1 480 600,00	1 227 060,00	0,11
1 300 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 21/09/2028	EUR	1 338 119,00	1 078 090,00	0,10
1 000 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	1 154 600,28	1 010 360,00	0,09
500 000,00	BANCO BPM SPA 1.75% 24/04/2023	EUR	507 746,00	498 555,00	0,05
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	507 832,50	470 580,00	0,04
300 000,00	UNICREDIT SPA 2.00% 04/03/2023	EUR	315 531,00	299 871,00	0,03
<b>Multi-Utilities</b>			<b>9 805 138,00</b>	<b>7 909 819,00</b>	<b>0,73</b>
2 700 000,00	IREN SPA 1.00% 01/07/2030	EUR	2 649 888,00	2 028 807,00	0,19
1 500 000,00	SNAM SPA 0.75% 17/06/2030	EUR	1 497 840,00	1 183 005,00	0,11
1 500 000,00	ITALGAS SPA 0.875% 24/04/2030	EUR	1 505 410,00	1 167 045,00	0,11
1 000 000,00	SNAM SPA 0.875% 25/10/2026	EUR	958 090,00	903 150,00	0,08
1 000 000,00	IREN SPA 0.25% 17/01/2031	EUR	972 042,00	695 730,00	0,06
500 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	EUR	477 180,00	450 530,00	0,04
500 000,00	IREN SPA 1.50% 24/10/2027	EUR	514 206,00	440 810,00	0,04
400 000,00	A2A SPA 1.00% 16/07/2029	EUR	390 044,00	320 504,00	0,03
400 000,00	ACEA SPA 0.25% 28/07/2030	EUR	393 168,00	296 560,00	0,03
300 000,00	IREN SPA 0.875% 14/10/2029	EUR	249 696,00	233 112,00	0,02
200 000,00	IREN SPA 1.95% 19/09/2025	EUR	197 574,00	190 566,00	0,02
<b>Energy</b>			<b>4 137 361,00</b>	<b>3 447 674,00</b>	<b>0,32</b>
1 500 000,00	ENI SPA 0.375% 14/06/2028	EUR	1 497 825,00	1 238 220,00	0,12
1 200 000,00	ERG SPA 0.875% 15/09/2031	EUR	1 197 024,00	891 312,00	0,08
700 000,00	ERG SPA 1.875% 11/04/2025	EUR	734 578,00	672 490,00	0,06
700 000,00	ENI SPA 1.25% 18/05/2026	EUR	707 934,00	645 652,00	0,06
<b>Industries</b>			<b>3 066 177,00</b>	<b>2 453 023,00</b>	<b>0,23</b>
1 600 000,00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	1 596 128,00	1 234 048,00	0,12
1 500 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	1 470 049,00	1 218 975,00	0,11

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>993 627,00</b>	<b>976 580,00</b>	<b>0,09</b>
1 000 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	993 627,00	976 580,00	0,09
<b>Telecommunication</b>			<b>516 368,00</b>	<b>472 605,00</b>	<b>0,04</b>
500 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	516 368,00	472 605,00	0,04
<b>FRANCE</b>			<b>142 764 599,77</b>	<b>115 992 750,80</b>	<b>10,63</b>
<b>Government</b>			<b>88 265 169,77</b>	<b>70 403 094,80</b>	<b>6,45</b>
19 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	19 526 946,13	14 765 660,00	1,35
13 557 720,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 25/07/2038	EUR	14 661 910,96	12 116 941,10	1,11
13 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	13 997 065,33	11 644 360,00	1,07
13 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	10 877 130,60	10 565 230,00	0,97
10 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	8 589 528,33	5 265 900,00	0,48
5 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/11/2032	EUR	4 830 850,00	4 536 150,00	0,42
3 838 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	3 816 200,16	2 215 101,70	0,20
2 300 000,00	BPIFRANCE FINANCEMENT SA 0.05% 26/09/2029	EUR	2 297 980,78	1 847 705,00	0,17
2 000 000,00	BPIFRANCE FINANCEMENT SA 0.125% 26/02/2027	EUR	2 002 825,00	1 761 440,00	0,16
1 800 000,00	ACTION LOGEMENT SERVICES 0.50% 30/10/2034	EUR	1 809 140,53	1 253 700,00	0,12
1 200 000,00	UNEDIC ASSEO 0.01% 25/11/2031	EUR	1 195 800,00	897 348,00	0,08
1 100 000,00	RTE RESEAU DE TRANSPORT 0.625% 08/07/2032	EUR	1 094 940,00	813 626,00	0,07
700 000,00	AGENCE FRANCE LOCALE 0.125% 20/06/2026	EUR	706 263,40	628 656,00	0,06
700 000,00	CITY OF PARIS FRANCE 1.20% 25/06/2039	EUR	694 925,00	484 428,00	0,04
500 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.00% 25/04/2028	EUR	535 882,02	443 445,00	0,04
500 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.10% 13/11/2029	EUR	505 308,53	401 625,00	0,04
500 000,00	UNEDIC ASSEO 0.50% 25/05/2036	EUR	518 090,00	335 020,00	0,03
300 000,00	BPIFRANCE SACA 0.25% 04/06/2031	EUR	306 810,00	232 323,00	0,02
300 000,00	SOCIETE DU GRAND PARIS EPIC 1.70% 25/05/2050	EUR	297 573,00	194 436,00	0,02
<b>Finance</b>			<b>28 156 119,00</b>	<b>23 711 757,00</b>	<b>2,17</b>
4 400 000,00	CREDIT AGRICOLE SA 1.125% 24/02/2029	EUR	4 364 800,00	3 750 472,00	0,34
2 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 990 100,00	1 616 460,00	0,15
1 900 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	2 002 164,00	1 599 762,00	0,15
1 600 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	1 596 736,00	1 563 856,00	0,14
1 500 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	1 407 242,00	1 194 195,00	0,11
1 500 000,00	SOCIETE GENERALE SA 1.25% 12/06/2030	EUR	1 422 115,00	1 186 920,00	0,11
1 400 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.125% 29/09/2031	EUR	1 392 510,00	1 054 158,00	0,10
1 300 000,00	CIE DE FINANCEMENT FONCIER SA 0.01% 25/09/2030	EUR	1 314 205,00	1 006 200,00	0,09
1 000 000,00	CREDIT AGRICOLE SA 2.70% 15/07/2025	EUR	1 085 863,00	962 950,00	0,09
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	998 415,00	846 700,00	0,08
1 000 000,00	COVIVIO 1.625% 23/06/2030	EUR	1 060 906,00	840 850,00	0,08
1 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	989 620,00	839 020,00	0,08
1 000 000,00	COVIVIO 1.125% 17/09/2031	EUR	1 003 884,00	801 610,00	0,07
800 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	793 496,00	787 768,00	0,07
1 000 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	968 639,00	727 750,00	0,07
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	791 107,00	686 700,00	0,06
700 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	747 764,00	681 198,00	0,06
700 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	683 767,00	620 816,00	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	UNIBAIL-RODAMCO SE 1.75% 01/07/2049	EUR	971 908,00	584 130,00	0,05
500 000,00	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	EUR	519 508,00	484 450,00	0,04
500 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	496 940,00	478 455,00	0,04
500 000,00	BPCE SA 0.125% 04/12/2024	EUR	489 690,00	470 600,00	0,04
500 000,00	BPCE SA 1.00% 01/04/2025	EUR	519 422,00	470 455,00	0,04
300 000,00	ICADE 1.75% 10/06/2026	EUR	325 532,00	268 680,00	0,03
200 000,00	COVIVIO 1.875% 20/05/2026	EUR	219 786,00	187 602,00	0,02
<b>Industries</b>			<b>13 553 282,00</b>	<b>11 272 265,00</b>	<b>1,03</b>
2 000 000,00	ILE-DE-FRANCE MOBILITES 0.20% 16/11/2035	EUR	1 901 980,00	1 293 040,00	0,12
1 500 000,00	SOCIETE NATIONALE SNCF SA 0.625% 17/04/2030	EUR	1 488 450,00	1 230 960,00	0,11
1 100 000,00	AEROPORTS DE PARIS 2.125% 02/10/2026	EUR	1 088 109,00	1 036 156,00	0,09
1 200 000,00	AEROPORTS DE PARIS 1.00% 05/01/2029	EUR	1 174 416,00	1 014 252,00	0,09
1 200 000,00	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	EUR	1 132 527,00	1 007 748,00	0,09
1 000 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	991 410,00	918 900,00	0,08
1 000 000,00	LEGRAND SA 0.625% 24/06/2028	EUR	1 002 765,00	844 370,00	0,08
900 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	889 089,00	821 322,00	0,08
1 300 000,00	ILE-DE-FRANCE MOBILITES 0.95% 28/05/2041	EUR	1 312 537,00	819 026,00	0,07
600 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	670 275,00	548 970,00	0,05
500 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	499 705,00	494 420,00	0,05
500 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	496 645,00	494 415,00	0,05
500 000,00	AEROPORTS DE PARIS 1.50% 02/07/2032	EUR	507 954,00	392 990,00	0,04
400 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	397 420,00	355 696,00	0,03
<b>Multi-Utilities</b>			<b>6 044 343,00</b>	<b>4 850 187,00</b>	<b>0,45</b>
1 800 000,00	RTE RESEAU DE TRANSPORTATION D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	1 779 948,00	1 290 042,00	0,12
1 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	1 023 220,00	903 370,00	0,08
1 000 000,00	SUEZ SA 1.25% 19/05/2028	EUR	1 066 846,00	875 190,00	0,08
1 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	1 096 328,00	861 050,00	0,08
500 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.75% 20/06/2029	EUR	569 048,00	469 050,00	0,05
500 000,00	ENGIE SA 1.75% 27/03/2028	EUR	508 953,00	451 485,00	0,04
<b>Consumer Retail</b>			<b>3 130 868,00</b>	<b>2 652 548,00</b>	<b>0,24</b>
1 000 000,00	VALEO SA 1.625% 18/03/2026	EUR	1 033 582,00	896 880,00	0,08
900 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	889 056,00	884 763,00	0,08
500 000,00	RCI BANQUE SA 4.75% 06/07/2027	EUR	506 480,00	497 680,00	0,05
500 000,00	SNCF RESEAU 2.25% 20/12/2047	EUR	701 750,00	373 225,00	0,03
<b>Health</b>			<b>1 912 695,00</b>	<b>1 781 772,00</b>	<b>0,16</b>
1 000 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	996 260,00	921 390,00	0,08
900 000,00	SANOFI 1.00% 01/04/2025	EUR	916 435,00	860 382,00	0,08
<b>Raw materials</b>			<b>908 763,00</b>	<b>824 775,00</b>	<b>0,08</b>
300 000,00	ARKEMA SA 1.50% 20/01/2025	EUR	295 725,00	287 571,00	0,03
300 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	314 646,00	273 723,00	0,03
300 000,00	ARKEMA SA 0.125% 14/10/2026	EUR	298 392,00	263 481,00	0,02
<b>Computing and IT</b>			<b>793 360,00</b>	<b>496 352,00</b>	<b>0,05</b>
800 000,00	ATOS SE 1.00% 12/11/2029	EUR	793 360,00	496 352,00	0,05
<b>GERMANY</b>			<b>131 153 521,40</b>	<b>115 621 447,40</b>	<b>10,60</b>
<b>Government</b>			<b>59 299 206,00</b>	<b>53 246 609,00</b>	<b>4,88</b>
15 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	17 391 550,00	14 878 650,00	1,36
15 000 000,00	BUNDESREPUBLIC DEUTSCHLAND 1.30% 15/10/2027	EUR	15 024 750,00	14 154 300,00	1,30
14 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	13 635 720,00	12 232 220,00	1,12
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	9 697 496,00	9 271 500,00	0,85

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	GEMEINSAME DEUTSCHE BUNDESLAENDER 0.01% 26/08/2030	EUR	2 034 754,00	1 583 060,00	0,14
900 000,00	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.10% 13/03/2034	EUR	1 006 271,00	720 099,00	0,07
500 000,00	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.20% 09/04/2030	EUR	508 665,00	406 780,00	0,04
<b>Finance</b>			<b>37 617 363,99</b>	<b>32 902 265,00</b>	<b>3,02</b>
15 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	14 955 640,00	14 845 050,00	1,36
5 000 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	4 962 500,00	3 960 650,00	0,36
3 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 23/04/2030	EUR	3 141 573,00	2 472 000,00	0,23
2 500 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 04/06/2029	EUR	2 495 211,00	1 941 275,00	0,18
2 400 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	2 391 552,00	1 770 168,00	0,16
2 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 20/05/2036	EUR	2 424 033,99	1 670 064,00	0,15
1 500 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 12/05/2025	EUR	1 492 170,00	1 386 420,00	0,13
1 100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	1 114 284,00	979 055,00	0,09
1 000 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 2.625% 24/08/2027	EUR	997 920,00	932 570,00	0,09
1 000 000,00	LANDESBANK BADEN-WUERTEMBERG 0.375% 30/09/2027	EUR	993 340,00	838 770,00	0,08
800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	784 598,00	686 344,00	0,06
900 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 15/06/2037	EUR	1 028 516,00	680 652,00	0,06
400 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	413 416,00	393 596,00	0,04
300 000,00	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20/02/2030	EUR	323 700,00	253 146,00	0,02
100 000,00	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	EUR	98 910,00	92 505,00	0,01
<b>Health</b>			<b>8 185 867,50</b>	<b>7 369 048,00</b>	<b>0,68</b>
2 000 000,00	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	1 994 044,00	1 728 700,00	0,16
1 500 000,00	FRESENIUS SE & CO KGAA 5.00% 28/11/2029	EUR	1 490 235,00	1 452 105,00	0,13
1 500 000,00	BAYER AG 0.75% 06/01/2027	EUR	1 501 093,50	1 323 495,00	0,12
1 200 000,00	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	1 195 692,00	1 180 428,00	0,11
1 000 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	1 011 073,00	876 840,00	0,08
1 000 000,00	BAYER AG 0.375% 12/01/2029	EUR	993 730,00	807 480,00	0,08
<b>Multi-Utilities</b>			<b>7 845 535,50</b>	<b>6 851 409,40</b>	<b>0,63</b>
2 300 000,00	E.ON SE 0.125% 18/01/2026	EUR	2 287 741,00	2 079 959,00	0,19
1 500 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	1 478 430,00	1 177 590,00	0,11
800 000,00	E.ON SE 0.875% 08/01/2025	EUR	799 040,00	760 808,00	0,07
1 000 000,00	E.ON SE 0.875% 18/10/2034	EUR	982 170,00	707 620,00	0,06
700 000,00	E.ON SE 0.35% 28/02/2030	EUR	654 002,00	547 617,00	0,05
565 000,00	E.ON SE 1.00% 07/10/2025	EUR	562 457,50	531 416,40	0,05
500 000,00	E.ON SE 0.375% 20/04/2023	EUR	498 495,00	496 820,00	0,05
300 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	314 550,00	288 063,00	0,03
300 000,00	E.ON SE 0.375% 29/09/2027	EUR	268 650,00	261 516,00	0,02
<b>Industries</b>			<b>7 826 643,62</b>	<b>5 995 180,00</b>	<b>0,55</b>
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 28/03/2031	EUR	2 209 334,02	1 670 600,00	0,16
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 15/04/2036	EUR	1 924 973,60	1 341 660,00	0,12
1 400 000,00	DEUTSCHE BAHN FINANCE GMBH 0.875% 11/07/2031	EUR	1 450 883,00	1 115 380,00	0,10
1 000 000,00	DEUTSCHE BAHN FINANCE GMBH 2.75% 19/03/2029	EUR	1 226 715,00	960 990,00	0,09
500 000,00	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	514 488,00	458 760,00	0,04
500 000,00	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	EUR	500 250,00	447 790,00	0,04
<b>Consumer Retail</b>			<b>5 154 479,00</b>	<b>4 801 221,00</b>	<b>0,44</b>
1 500 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	1 534 250,00	1 425 375,00	0,13
1 300 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	1 300 000,00	1 264 692,00	0,12
1 000 000,00	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	EUR	999 311,00	882 100,00	0,08
800 000,00	ADIDAS AG 3.125% 21/11/2029	EUR	794 176,00	778 704,00	0,07
500 000,00	MERCEDES-BENZ GROUP AG 1.00% 15/11/2027	EUR	526 742,00	450 350,00	0,04

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>2 718 331,00</b>	<b>2 551 246,00</b>	<b>0,23</b>
1 000 000,00	BASF SE 0.101% 05/06/2023	EUR	1 000 000,00	990 430,00	0,09
1 000 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	1 001 722,00	922 080,00	0,08
700 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	716 609,00	638 736,00	0,06
<b>Supranational</b>			<b>2 506 094,79</b>	<b>1 904 469,00</b>	<b>0,17</b>
2 300 000,00	EIB 1.125% 15/11/2032	EUR	2 506 094,79	1 904 469,00	0,17
<b>SPAIN</b>			<b>76 941 404,98</b>	<b>65 372 394,44</b>	<b>5,99</b>
<b>Government</b>			<b>45 821 787,09</b>	<b>37 269 258,44</b>	<b>3,41</b>
10 218 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	10 145 554,38	9 415 682,64	0,86
9 580 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	9 578 467,20	8 744 240,80	0,80
10 000 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	11 275 324,45	8 098 500,00	0,74
2 500 000,00	BASQUE GOVERNMENT 0.25% 30/04/2031	EUR	2 451 423,92	1 902 825,00	0,17
2 000 000,00	BASQUE GOVERNMENT 1.45% 30/04/2028	EUR	2 173 925,14	1 815 360,00	0,17
1 900 000,00	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.16% 30/07/2028	EUR	1 900 000,00	1 588 134,00	0,14
3 000 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	2 991 390,00	1 370 370,00	0,13
1 300 000,00	XUNTA DE GALICIA 0.084% 30/07/2027	EUR	1 304 588,00	1 122 433,00	0,10
1 300 000,00	AUTONOMOUS COMMUNITY OF ANDALUSIA SPAIN 0.70% 30/07/2033	EUR	1 285 700,00	940 394,00	0,09
700 000,00	FONDO DE TITULIZACION DEL DEFICIT DEL SISTEMA ELECTRICO FTA 6.25% 17/03/2025	EUR	894 317,00	744 835,00	0,07
800 000,00	AUTONOMOUS COMMUNITY OF MADRID SPAIN 1.571% 30/04/2029	EUR	800 048,00	713 472,00	0,06
800 000,00	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.419% 30/04/2030	EUR	822 139,00	638 528,00	0,06
200 000,00	BASQUE GOVERNMENT 1.125% 30/04/2029	EUR	198 910,00	174 484,00	0,02
<b>Finance</b>			<b>13 951 057,00</b>	<b>12 841 877,00</b>	<b>1,18</b>
2 000 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	1 964 482,00	1 811 160,00	0,17
1 500 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 396 676,00	1 262 310,00	0,12
1 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	1 192 050,00	1 141 620,00	0,10
1 200 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	1 199 484,00	1 043 976,00	0,10
1 000 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	1 071 000,00	974 970,00	0,09
1 000 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	997 556,00	961 420,00	0,09
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 000 754,00	935 980,00	0,09
1 000 000,00	CEPSA FINANCE SA 2.25% 13/02/2026	EUR	1 019 609,00	927 330,00	0,08
1 000 000,00	BANCO DE SABADELL SA 1.125% 27/03/2025	EUR	1 003 322,00	914 380,00	0,08
1 000 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	1 007 994,00	887 980,00	0,08
900 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	896 274,00	859 140,00	0,08
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	702 000,00	682 101,00	0,06
500 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	499 856,00	439 510,00	0,04
<b>Multi-Utilities</b>			<b>9 195 169,00</b>	<b>8 368 012,00</b>	<b>0,77</b>
4 000 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	3 994 400,00	3 913 640,00	0,36
1 000 000,00	NATURGY CAPITAL MARKETS SA 1.125% 11/04/2024	EUR	976 750,00	968 490,00	0,09
1 000 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	994 532,00	857 140,00	0,08
1 100 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	1 100 000,00	795 212,00	0,07
500 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	498 920,00	471 630,00	0,05
500 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	529 870,00	457 585,00	0,04
500 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	555 122,00	456 295,00	0,04
500 000,00	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	EUR	545 575,00	448 020,00	0,04
<b>Industries</b>			<b>6 642 132,00</b>	<b>5 801 102,00</b>	<b>0,53</b>
1 500 000,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 1.375% 17/06/2025	EUR	1 503 873,00	1 382 340,00	0,13
1 000 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	1 060 076,00	911 010,00	0,08

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	1 076 056,00	905 340,00	0,08
1 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	1 051 944,00	815 070,00	0,08
700 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	737 859,00	659 162,00	0,06
700 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	709 769,00	641 340,00	0,06
500 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 0.815% 04/12/2023	EUR	502 555,00	486 840,00	0,04
<b>Telecommunication</b>			<b>1 331 259,89</b>	<b>1 092 145,00</b>	<b>0,10</b>
1 100 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	1 129 343,60	896 467,00	0,08
200 000,00	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	EUR	201 916,29	195 678,00	0,02
<b>NETHERLANDS</b>			<b>69 090 961,49</b>	<b>56 090 418,16</b>	<b>5,14</b>
<b>Finance</b>			<b>24 330 225,89</b>	<b>19 423 913,00</b>	<b>1,78</b>
2 500 000,00	ALLIANZ FINANCE II BV 0.50% 22/11/2033	EUR	2 464 850,00	1 807 975,00	0,17
2 000 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	1 998 520,00	1 682 600,00	0,15
1 500 000,00	EXOR NV 2.25% 29/04/2030	EUR	1 503 305,00	1 270 530,00	0,12
2 200 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.375% 28/09/2046	EUR	2 137 564,00	1 200 276,00	0,11
1 300 000,00	EXOR NV 0.875% 19/01/2031	EUR	1 288 157,00	970 398,00	0,09
1 400 000,00	BNG BANK NV 0.125% 09/07/2035	EUR	1 386 296,00	952 280,00	0,09
1 000 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	1 008 180,00	948 280,00	0,09
1 000 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	1 143 880,00	903 580,00	0,08
1 000 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	1 001 756,00	895 140,00	0,08
1 000 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	997 112,00	869 910,00	0,08
1 000 000,00	VONOVIA FINANCE BV 0.625% 09/07/2026	EUR	999 379,00	861 580,00	0,08
900 000,00	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	898 785,00	846 306,00	0,08
1 000 000,00	EURONEXT NV 1.125% 12/06/2029	EUR	1 022 586,00	829 520,00	0,08
800 000,00	BNG BANK NV 0.25% 07/05/2025	EUR	822 963,00	748 408,00	0,07
1 000 000,00	VONOVIA FINANCE BV 0.50% 14/09/2029	EUR	990 345,00	730 330,00	0,07
600 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	599 064,00	593 952,00	0,05
500 000,00	VONOVIA FINANCE BV 0.125% 06/04/2023	EUR	495 948,89	496 295,00	0,04
500 000,00	LEASEPLAN CORP NV 0.125% 13/09/2023	EUR	497 415,00	487 620,00	0,04
900 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.50% 26/04/2051	EUR	878 592,00	465 300,00	0,04
500 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	506 002,00	446 830,00	0,04
500 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 28/05/2027	EUR	497 420,00	438 745,00	0,04
400 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	403 646,00	380 136,00	0,03
400 000,00	BNG BANK NV 1.50% 29/03/2038	EUR	481 036,00	313 804,00	0,03
300 000,00	VONOVIA FINANCE BV 1.25% 06/12/2024	EUR	307 424,00	284 118,00	0,03
<b>Multi-Utilities</b>			<b>11 985 396,06</b>	<b>10 283 908,00</b>	<b>0,94</b>
3 200 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	3 188 160,00	3 159 136,00	0,29
2 700 000,00	NEDERLANDSE GASUNIE NV 0.375% 03/10/2031	EUR	2 675 746,06	2 006 370,00	0,18
1 200 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 195 620,00	1 060 716,00	0,10
1 300 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	1 284 622,00	977 561,00	0,09
500 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	498 380,00	492 535,00	0,05
500 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	481 500,00	453 525,00	0,04
500 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	492 571,00	447 795,00	0,04
500 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	501 320,00	403 110,00	0,04
700 000,00	TENNET HOLDING BV 0.50% 30/11/2040	EUR	696 024,00	387 170,00	0,04
400 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	391 639,00	372 444,00	0,03
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	380 680,00	367 132,00	0,03
200 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	199 134,00	156 414,00	0,01
<b>Government</b>			<b>13 445 209,70</b>	<b>10 167 845,16</b>	<b>0,93</b>
9 200 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	9 133 760,00	7 386 312,00	0,68
4 073 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	4 311 449,70	2 781 533,16	0,25
<b>Industries</b>			<b>5 955 464,40</b>	<b>4 701 212,00</b>	<b>0,43</b>
1 800 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	1 791 784,96	1 280 178,00	0,12
1 200 000,00	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	1 209 156,00	884 676,00	0,08
900 000,00	POSTNL NV 0.625% 23/09/2026	EUR	891 320,00	797 337,00	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	761 250,00	576 555,00	0,05
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	EUR	503 109,44	444 350,00	0,04
400 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	399 788,00	361 936,00	0,04
400 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	399 056,00	356 180,00	0,03
<b>Consumer Retail</b>			<b>3 599 594,00</b>	<b>3 232 695,00</b>	<b>0,30</b>
1 500 000,00	DIAGEO CAPITAL BV 0.125% 28/09/2028	EUR	1 456 992,00	1 246 665,00	0,11
1 000 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	1 045 800,00	993 630,00	0,09
600 000,00	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	597 354,00	593 220,00	0,06
500 000,00	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	499 448,00	399 180,00	0,04
<b>Health</b>			<b>2 510 082,00</b>	<b>2 397 606,00</b>	<b>0,22</b>
1 500 000,00	BAYER CAPITAL CORP BV 2.125% 15/12/2029	EUR	1 412 085,00	1 329 270,00	0,12
800 000,00	GSK CAPITAL BV 3.00% 28/11/2027	EUR	799 416,00	782 592,00	0,07
300 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	298 581,00	285 744,00	0,03
<b>Energy</b>			<b>2 697 641,00</b>	<b>2 273 996,00</b>	<b>0,21</b>
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	999 670,00	958 830,00	0,09
500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.125% 05/10/2024	EUR	498 765,00	471 255,00	0,04
500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	499 206,00	433 270,00	0,04
700 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	700 000,00	410 641,00	0,04
<b>Basic Goods</b>			<b>2 276 081,34</b>	<b>1 697 654,00</b>	<b>0,15</b>
1 900 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	1 883 356,00	1 327 910,00	0,12
400 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	392 725,34	369 744,00	0,03
<b>Telecommunication</b>			<b>1 233 082,10</b>	<b>1 054 459,00</b>	<b>0,10</b>
500 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	599 110,60	497 430,00	0,05
500 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	537 750,00	463 425,00	0,04
100 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	96 221,50	93 604,00	0,01
<b>Raw materials</b>			<b>1 058 185,00</b>	<b>857 130,00</b>	<b>0,08</b>
1 000 000,00	AKZO NOBEL NV 1.625% 14/04/2030	EUR	1 058 185,00	857 130,00	0,08
<b>BELGIUM</b>			<b>57 002 789,79</b>	<b>42 666 330,00</b>	<b>3,91</b>
<b>Government</b>			<b>39 232 209,62</b>	<b>28 292 405,00</b>	<b>2,59</b>
20 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	18 924 728,00	15 399 800,00	1,41
7 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	8 317 312,83	5 276 325,00	0,48
2 000 000,00	FLEMISH COMMUNITY 0.375% 15/04/2030	EUR	2 018 455,77	1 625 400,00	0,15
3 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	2 949 120,00	1 269 660,00	0,12
1 800 000,00	REGION WALLONNE BELGIUM 1.05% 22/06/2040	EUR	1 826 181,84	1 163 412,00	0,11
1 400 000,00	FLEMISH COMMUNITY 1.875% 02/06/2042	EUR	1 771 788,00	1 050 070,00	0,10
1 000 000,00	REGION WALLONNE 0.25% 03/05/2026	EUR	1 027 304,78	910 160,00	0,08
1 200 000,00	FLEMISH COMMUNITY 1.50% 11/04/2044	EUR	1 320 742,00	822 648,00	0,07
1 000 000,00	REGION WALLONNE 1.25% 03/05/2034	EUR	1 076 576,40	774 930,00	0,07
<b>Supranational</b>			<b>13 251 212,67</b>	<b>10 702 752,00</b>	<b>0,98</b>
5 000 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	4 903 050,00	4 296 650,00	0,39
5 000 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	4 980 566,67	3 334 650,00	0,31
2 700 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	2 683 206,00	2 583 657,00	0,24
700 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	684 390,00	487 795,00	0,04

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>1 942 521,00</b>	<b>1 678 055,00</b>	<b>0,16</b>
1 500 000,00	SOLVAY SA 0.50% 06/09/2029	EUR	1 378 606,00	1 197 375,00	0,11
500 000,00	SOLVAY SA 2.75% 02/12/2027	EUR	563 915,00	480 680,00	0,05
<b>Finance</b>			<b>1 320 893,00</b>	<b>1 005 043,00</b>	<b>0,09</b>
1 000 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	1 017 544,00	722 950,00	0,07
300 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	303 349,00	282 093,00	0,02
<b>Multi-Utilities</b>			<b>699 447,00</b>	<b>525 910,00</b>	<b>0,05</b>
700 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	699 447,00	525 910,00	0,05
<b>Basic Goods</b>			<b>556 506,50</b>	<b>462 165,00</b>	<b>0,04</b>
500 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	EUR	556 506,50	462 165,00	0,04
<b>LUXEMBOURG</b>			<b>23 993 475,00</b>	<b>18 596 709,00</b>	<b>1,70</b>
<b>Supranational</b>			<b>8 079 461,00</b>	<b>5 284 795,00</b>	<b>0,49</b>
3 500 000,00	EIB 0.01% 15/05/2041	EUR	3 404 852,00	1 939 490,00	0,18
1 500 000,00	EIB 0.50% 13/11/2037	EUR	1 557 340,00	1 014 930,00	0,09
1 300 000,00	EIB 1.50% 15/11/2047	EUR	1 575 034,00	938 652,00	0,09
800 000,00	EIB 1.25% 13/11/2026	EUR	796 960,00	750 128,00	0,07
750 000,00	EUROPEAN STABILITY MECHANISM TREASURY BILL 0.50% 05/03/2029	EUR	745 275,00	641 595,00	0,06
<b>Industries</b>			<b>5 588 475,00</b>	<b>4 829 402,00</b>	<b>0,44</b>
1 500 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	1 485 740,00	1 343 910,00	0,12
1 500 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	1 488 415,00	1 112 445,00	0,10
1 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	1 039 205,00	945 160,00	0,09
600 000,00	HOLCIM FINANCE LUXEMBOURG SA 3.00% 22/01/2024	EUR	668 760,00	598 806,00	0,05
500 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	507 399,00	441 165,00	0,04
400 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	398 956,00	387 916,00	0,04
<b>Government</b>			<b>4 237 002,00</b>	<b>3 823 050,00</b>	<b>0,35</b>
4 200 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	4 237 002,00	3 823 050,00	0,35
<b>Finance</b>			<b>3 263 509,00</b>	<b>2 652 229,00</b>	<b>0,24</b>
1 000 000,00	AROUNDTOWN SA 0.625% 09/07/2025	EUR	982 777,00	778 780,00	0,07
600 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	528 942,00	495 936,00	0,05
500 000,00	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	512 997,00	458 140,00	0,04
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	519 435,00	376 720,00	0,03
500 000,00	CPI PROPERTY GROUP SA 1.50% 27/01/2031	EUR	439 950,00	288 730,00	0,03
300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	279 408,00	253 923,00	0,02
<b>Health</b>			<b>1 716 177,00</b>	<b>1 092 418,00</b>	<b>0,10</b>
1 200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15/10/2050	EUR	1 167 096,00	707 088,00	0,06
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	549 081,00	385 330,00	0,04
<b>Multi-Utilities</b>			<b>1 108 851,00</b>	<b>914 815,00</b>	<b>0,08</b>
1 100 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	1 108 851,00	914 815,00	0,08
<b>UNITED STATES</b>			<b>20 579 865,57</b>	<b>18 112 921,00</b>	<b>1,66</b>
<b>Finance</b>			<b>5 740 983,00</b>	<b>5 005 514,00</b>	<b>0,46</b>
1 500 000,00	JPMORGAN CHASE & CO 2.875% 24/05/2028	EUR	1 677 556,00	1 409 760,00	0,13
1 000 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	936 756,00	828 280,00	0,08
800 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	792 759,00	760 720,00	0,07
500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	520 132,00	463 095,00	0,04
500 000,00	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	EUR	507 514,00	449 205,00	0,04

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	EQUINIX INC 0.25% 15/03/2027	EUR	497 325,00	432 365,00	0,04
500 000,00	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	506 555,00	366 805,00	0,03
300 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	302 386,00	295 284,00	0,03
<b>Basic Goods</b>			<b>4 057 683,57</b>	<b>3 393 663,00</b>	<b>0,31</b>
2 000 000,00	KELLOGG CO 0.50% 20/05/2029	EUR	1 988 769,57	1 643 580,00	0,15
1 000 000,00	PEPSICO INC 0.875% 18/07/2028	EUR	974 108,00	870 430,00	0,08
500 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	505 376,00	498 885,00	0,04
500 000,00	PHILIP MORRIS INTERNATIONAL INC 1.45% 01/08/2039	EUR	489 260,00	285 300,00	0,03
100 000,00	KELLOGG CO 1.25% 10/03/2025	EUR	100 170,00	95 468,00	0,01
<b>Telecommunication</b>			<b>2 795 932,00</b>	<b>2 630 332,00</b>	<b>0,24</b>
1 100 000,00	BOOKING HOLDINGS INC 4.00% 15/11/2026	EUR	1 099 923,00	1 109 097,00	0,10
1 000 000,00	AT&T INC 2.35% 05/09/2029	EUR	1 002 820,00	902 330,00	0,08
700 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	693 189,00	618 905,00	0,06
<b>Consumer Retail</b>			<b>2 692 953,00</b>	<b>2 390 832,00</b>	<b>0,22</b>
1 000 000,00	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	1 028 764,00	911 250,00	0,08
1 000 000,00	VF CORP 0.25% 25/02/2028	EUR	928 824,00	825 660,00	0,08
500 000,00	MCDONALD'S CORP 0.90% 15/06/2026	EUR	507 273,00	458 210,00	0,04
200 000,00	ECOLAB INC 2.625% 08/07/2025	EUR	228 092,00	195 712,00	0,02
<b>Raw materials</b>			<b>1 898 877,00</b>	<b>1 723 190,00</b>	<b>0,16</b>
1 000 000,00	DOW CHEMICAL CO 0.50% 15/03/2027	EUR	953 912,00	867 560,00	0,08
1 000 000,00	AIR PRODUCTS AND CHEMICALS INC 0.50% 05/05/2028	EUR	944 965,00	855 630,00	0,08
<b>Computing and IT</b>			<b>1 853 903,00</b>	<b>1 663 990,00</b>	<b>0,15</b>
1 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	EUR	988 053,00	872 050,00	0,08
1 000 000,00	APPLE INC 0.50% 15/11/2031	EUR	865 850,00	791 940,00	0,07
<b>Industries</b>			<b>1 041 649,00</b>	<b>887 795,00</b>	<b>0,08</b>
500 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	524 541,00	460 990,00	0,04
500 000,00	UNITED PARCEL SERVICE INC 1.00% 15/11/2028	EUR	517 108,00	426 805,00	0,04
<b>Supranational</b>			<b>497 885,00</b>	<b>417 605,00</b>	<b>0,04</b>
500 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.25% 21/05/2029	EUR	497 885,00	417 605,00	0,04
<b>PORTUGAL</b>			<b>19 241 300,00</b>	<b>14 784 248,00</b>	<b>1,36</b>
<b>Government</b>			<b>17 585 230,00</b>	<b>13 295 680,00</b>	<b>1,22</b>
6 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	5 975 040,00	5 078 040,00	0,46
5 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	5 493 500,00	4 763 000,00	0,44
7 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	6 116 690,00	3 454 640,00	0,32
<b>Multi-Utilities</b>			<b>1 011 040,00</b>	<b>914 410,00</b>	<b>0,09</b>
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	1 011 040,00	914 410,00	0,09
<b>Consumer Retail</b>			<b>645 030,00</b>	<b>574 158,00</b>	<b>0,05</b>
600 000,00	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	EUR	645 030,00	574 158,00	0,05
<b>GREECE</b>			<b>16 831 451,94</b>	<b>13 979 850,00</b>	<b>1,28</b>
<b>Government</b>			<b>16 831 451,94</b>	<b>13 979 850,00</b>	<b>1,28</b>
6 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 2.00% 22/04/2027	EUR	5 898 240,00	5 619 780,00	0,51
6 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18/06/2031	EUR	5 973 361,94	4 427 220,00	0,41
5 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 1.75% 18/06/2032	EUR	4 959 850,00	3 932 850,00	0,36

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NORWAY</b>			<b>14 011 225,54</b>	<b>12 817 051,00</b>	<b>1,18</b>
<b>Finance</b>			<b>8 383 381,00</b>	<b>7 926 235,00</b>	<b>0,73</b>
5 200 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	5 185 284,00	5 047 952,00	0,46
1 400 000,00	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	EUR	1 394 708,00	1 287 566,00	0,12
800 000,00	SPAREBANK 1 BOLIGKREDITT AS 0.01% 22/09/2027	EUR	816 368,00	684 432,00	0,06
500 000,00	SANTANDER CONSUMER BANK AS 0.125% 11/09/2024	EUR	489 371,00	469 280,00	0,05
500 000,00	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	497 650,00	437 005,00	0,04
<b>Telecommunication</b>			<b>1 998 170,00</b>	<b>1 695 570,00</b>	<b>0,16</b>
1 000 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	998 170,00	905 290,00	0,09
1 000 000,00	TELENOR ASA 1.75% 31/05/2034	EUR	1 000 000,00	790 280,00	0,07
<b>Raw materials</b>			<b>1 748 044,00</b>	<b>1 484 556,00</b>	<b>0,14</b>
1 000 000,00	NORSK HYDRO ASA 2.00% 11/04/2029	EUR	1 039 990,00	831 120,00	0,08
700 000,00	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	708 054,00	653 436,00	0,06
<b>Government</b>			<b>1 372 632,54</b>	<b>1 239 165,00</b>	<b>0,11</b>
1 350 000,00	KOMMUNALBANKEN AS 0.625% 20/04/2026	EUR	1 372 632,54	1 239 165,00	0,11
<b>Multi-Utilities</b>			<b>508 998,00</b>	<b>471 525,00</b>	<b>0,04</b>
500 000,00	STATNETT SF 0.875% 08/03/2025	EUR	508 998,00	471 525,00	0,04
<b>UNITED KINGDOM</b>			<b>14 163 868,50</b>	<b>12 349 606,00</b>	<b>1,13</b>
<b>Basic Goods</b>			<b>3 358 886,50</b>	<b>2 772 930,00</b>	<b>0,25</b>
1 500 000,00	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	EUR	1 404 063,00	1 150 260,00	0,10
1 000 000,00	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	EUR	968 298,50	849 800,00	0,08
1 000 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	986 525,00	772 870,00	0,07
<b>Telecommunication</b>			<b>2 697 491,00</b>	<b>2 469 891,00</b>	<b>0,23</b>
1 000 000,00	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	EUR	1 013 585,00	914 740,00	0,09
600 000,00	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	EUR	590 898,00	562 248,00	0,05
600 000,00	OTE PLC 0.875% 24/09/2026	EUR	595 398,00	544 668,00	0,05
500 000,00	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	EUR	497 610,00	448 235,00	0,04
<b>Finance</b>			<b>2 438 565,00</b>	<b>2 144 678,00</b>	<b>0,20</b>
2 000 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	2 141 531,00	1 851 960,00	0,17
200 000,00	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	EUR	198 714,00	196 898,00	0,02
100 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	98 320,00	95 820,00	0,01
<b>Multi-Utilities</b>			<b>2 504 400,00</b>	<b>2 043 885,00</b>	<b>0,19</b>
1 500 000,00	CADENT FINANCE PLC REG 0.75% 11/03/2032	EUR	1 485 202,00	1 112 475,00	0,10
500 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	500 000,00	466 805,00	0,05
500 000,00	SSE PLC 0.875% 06/09/2025	EUR	519 198,00	464 605,00	0,04
<b>Energy</b>			<b>1 510 579,00</b>	<b>1 341 260,00</b>	<b>0,12</b>
1 000 000,00	BP CAPITAL MARKETS PLC 1.876% 07/04/2024	EUR	1 004 350,00	981 850,00	0,09
500 000,00	BP CAPITAL MARKETS PLC 1.104% 15/11/2034	EUR	506 229,00	359 410,00	0,03
<b>Health</b>			<b>1 099 592,00</b>	<b>1 077 102,00</b>	<b>0,10</b>
600 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.375% 02/12/2024	EUR	600 072,00	580 752,00	0,05
500 000,00	GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023	EUR	499 520,00	496 350,00	0,05
<b>Raw materials</b>			<b>554 355,00</b>	<b>499 860,00</b>	<b>0,04</b>
500 000,00	ANGLO AMERICAN CAPITAL PLC 3.25% 03/04/2023	EUR	554 355,00	499 860,00	0,04

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>13 171 633,13</b>	<b>11 389 822,00</b>	<b>1,04</b>
<b>Finance</b>			<b>6 854 298,32</b>	<b>5 918 100,00</b>	<b>0,54</b>
2 000 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.50% 06/05/2025	EUR	2 023 168,00	1 867 180,00	0,17
2 000 000,00	CPPIB CAPITAL INC 0.875% 06/02/2029	EUR	2 112 275,32	1 723 860,00	0,16
1 500 000,00	CPPIB CAPITAL INC 0.25% 06/04/2027	EUR	1 535 400,00	1 318 425,00	0,12
700 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	695 335,00	527 485,00	0,05
500 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	488 120,00	481 150,00	0,04
<b>Government</b>			<b>6 317 334,81</b>	<b>5 471 722,00</b>	<b>0,50</b>
3 000 000,00	PROVINCE OF ONTARIO CANADA 0.375% 08/04/2027	EUR	3 101 267,81	2 652 480,00	0,24
1 300 000,00	PROVINCE OF ONTARIO CANADA 0.625% 17/04/2025	EUR	1 345 203,00	1 223 261,00	0,11
1 300 000,00	PROVINCE OF QUEBEC CANADA 0.875% 05/07/2028	EUR	1 372 262,00	1 139 411,00	0,11
500 000,00	EXPORT DEVELOPMENT CANADA 0.25% 07/03/2026	EUR	498 602,00	456 570,00	0,04
<b>AUSTRIA</b>			<b>11 936 899,00</b>	<b>9 874 602,00</b>	<b>0,91</b>
<b>Government</b>			<b>5 860 920,00</b>	<b>4 730 495,00</b>	<b>0,44</b>
5 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029	EUR	5 860 920,00	4 730 495,00	0,44
<b>Finance</b>			<b>4 682 448,00</b>	<b>3 953 042,00</b>	<b>0,36</b>
2 000 000,00	ERSTE GROUP BANK AG 0.125% 17/05/2028	EUR	1 984 768,00	1 615 260,00	0,15
1 700 000,00	VOLKSBANK WIEN AG 0.875% 23/03/2026	EUR	1 699 848,00	1 490 832,00	0,13
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	997 832,00	846 950,00	0,08
<b>Energy</b>			<b>893 781,00</b>	<b>880 605,00</b>	<b>0,08</b>
900 000,00	OMV AG 1.50% 09/04/2024	EUR	893 781,00	880 605,00	0,08
<b>Multi-Utilities</b>			<b>499 750,00</b>	<b>310 460,00</b>	<b>0,03</b>
500 000,00	VERBUND AG 0.90% 01/04/2041	EUR	499 750,00	310 460,00	0,03
<b>SWEDEN</b>			<b>9 703 669,40</b>	<b>9 442 661,20</b>	<b>0,87</b>
<b>Finance</b>			<b>6 920 091,40</b>	<b>6 895 124,20</b>	<b>0,63</b>
4 100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	4 088 725,00	4 048 791,00	0,37
2 840 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	2 831 366,40	2 846 333,20	0,26
<b>Multi-Utilities</b>			<b>2 084 992,00</b>	<b>1 864 540,00</b>	<b>0,17</b>
1 300 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	1 291 765,00	1 176 643,00	0,11
500 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	493 941,00	448 620,00	0,04
300 000,00	VATTENFALL AB 0.125% 12/02/2029	EUR	299 286,00	239 277,00	0,02
<b>Consumer Retail</b>			<b>698 586,00</b>	<b>682 997,00</b>	<b>0,07</b>
700 000,00	SCANIA CV AB 0.50% 06/10/2023	EUR	698 586,00	682 997,00	0,07
<b>DENMARK</b>			<b>9 866 849,27</b>	<b>7 458 411,00</b>	<b>0,68</b>
<b>Government</b>			<b>4 046 778,27</b>	<b>2 523 041,00</b>	<b>0,23</b>
2 700 000,00	KOMMUNEKREDIT 0.125% 26/09/2040	EUR	2 588 305,00	1 587 141,00	0,14
1 400 000,00	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	1 458 473,27	935 900,00	0,09
<b>Finance</b>			<b>1 990 520,00</b>	<b>1 610 180,00</b>	<b>0,15</b>
2 000 000,00	NYKREDIT REALKREDIT A/S 0.375% 17/01/2028	EUR	1 990 520,00	1 610 180,00	0,15
<b>Industries</b>			<b>1 298 849,00</b>	<b>1 159 925,00</b>	<b>0,10</b>
1 000 000,00	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	EUR	1 053 704,00	937 220,00	0,08
300 000,00	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	245 145,00	222 705,00	0,02
<b>Consumer Retail</b>			<b>1 001 134,00</b>	<b>885 090,00</b>	<b>0,08</b>
1 000 000,00	ISS GLOBAL A/S 0.875% 18/06/2026	EUR	1 001 134,00	885 090,00	0,08
<b>Health</b>			<b>1 005 826,00</b>	<b>847 980,00</b>	<b>0,08</b>
1 000 000,00	H LUNDBECK A/S 0.875% 14/10/2027	EUR	1 005 826,00	847 980,00	0,08

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>523 742,00</b>	<b>432 195,00</b>	<b>0,04</b>
500 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	523 742,00	432 195,00	0,04
<b>JAPAN</b>			<b>8 006 815,60</b>	<b>7 014 414,00</b>	<b>0,64</b>
<b>Health</b>			<b>3 346 557,60</b>	<b>2 763 909,00</b>	<b>0,25</b>
1 500 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.00% 09/07/2029	EUR	1 473 597,60	1 257 765,00	0,11
1 000 000,00	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	EUR	1 204 020,00	936 390,00	0,09
600 000,00	TAKEDA PHARMACEUTICAL CO LTD 2.25% 21/11/2026	EUR	668 940,00	569 754,00	0,05
<b>Finance</b>			<b>2 719 515,00</b>	<b>2 551 750,00</b>	<b>0,23</b>
900 000,00	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	900 000,00	821 277,00	0,08
700 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	EUR	700 000,00	676 522,00	0,06
600 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	598 215,00	576 756,00	0,05
500 000,00	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	521 300,00	477 195,00	0,04
<b>Basic Goods</b>			<b>1 940 743,00</b>	<b>1 698 755,00</b>	<b>0,16</b>
1 500 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	1 440 743,00	1 230 090,00	0,11
500 000,00	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	EUR	500 000,00	468 665,00	0,05
<b>IRELAND</b>			<b>7 208 893,00</b>	<b>5 989 656,00</b>	<b>0,55</b>
<b>Government</b>			<b>6 051 485,00</b>	<b>4 979 575,00</b>	<b>0,46</b>
6 000 000,00	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	5 554 920,00	4 637 160,00	0,43
500 000,00	IRELAND GOVERNMENT BOND 1.50% 15/05/2050	EUR	496 565,00	342 415,00	0,03
<b>Raw materials</b>			<b>756 110,00</b>	<b>678 993,00</b>	<b>0,06</b>
700 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	756 110,00	678 993,00	0,06
<b>Multi-Utilities</b>			<b>401 298,00</b>	<b>331 088,00</b>	<b>0,03</b>
400 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	401 298,00	331 088,00	0,03
<b>AUSTRALIA</b>			<b>7 831 601,60</b>	<b>5 976 951,64</b>	<b>0,55</b>
<b>Government</b>			<b>3 792 191,60</b>	<b>2 568 278,64</b>	<b>0,24</b>
7 000 000,00	AUSTRALIA GOVERNMENT BOND 1.75% 21/06/2051	AUD	3 792 191,60	2 568 278,64	0,24
<b>Consumer Retail</b>			<b>1 623 297,00</b>	<b>1 441 635,00</b>	<b>0,13</b>
1 500 000,00	TRANSURBAN FINANCE CO PTY LTD 2.00% 28/08/2025	EUR	1 623 297,00	1 441 635,00	0,13
<b>Raw materials</b>			<b>1 195 577,00</b>	<b>986 770,00</b>	<b>0,09</b>
1 000 000,00	BHP BILLITON FINANCE LTD 3.25% 24/09/2027	EUR	1 195 577,00	986 770,00	0,09
<b>Multi-Utilities</b>			<b>997 057,00</b>	<b>781 000,00</b>	<b>0,07</b>
1 000 000,00	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	EUR	997 057,00	781 000,00	0,07
<b>Telecommunication</b>			<b>223 479,00</b>	<b>199 268,00</b>	<b>0,02</b>
200 000,00	TELSTRA CORP LTD 2.50% 15/09/2023	EUR	223 479,00	199 268,00	0,02
<b>FINLAND</b>			<b>5 958 123,51</b>	<b>5 032 445,00</b>	<b>0,46</b>
<b>Government</b>			<b>2 261 103,01</b>	<b>1 833 176,00</b>	<b>0,17</b>
1 200 000,00	FINNVERA OYJ 0.375% 09/04/2029	EUR	1 235 430,01	1 011 324,00	0,09
700 000,00	FINNVERA OYJ 1.25% 14/07/2033	EUR	725 763,00	576 905,00	0,06
300 000,00	MUNICIPALITY FINANCE PLC 0.05% 06/09/2029	EUR	299 910,00	244 947,00	0,02
<b>Telecommunication</b>			<b>1 039 960,00</b>	<b>960 500,00</b>	<b>0,09</b>
1 000 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	1 039 960,00	960 500,00	0,09
<b>Industries</b>			<b>999 635,00</b>	<b>815 640,00</b>	<b>0,07</b>
1 000 000,00	METSO OUTOTEC OYJ 0.875% 26/05/2028	EUR	999 635,00	815 640,00	0,07
<b>Raw materials</b>			<b>1 011 489,00</b>	<b>774 910,00</b>	<b>0,07</b>
1 000 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	1 011 489,00	774 910,00	0,07

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>645 936,50</b>	<b>648 219,00</b>	<b>0,06</b>
650 000,00	FORTUM OYJ 0.875% 27/02/2023	EUR	645 936,50	648 219,00	0,06
<b>SLOVENIA</b>			<b>5 452 440,80</b>	<b>4 153 568,60</b>	<b>0,38</b>
<b>Government</b>			<b>5 452 440,80</b>	<b>4 153 568,60</b>	<b>0,38</b>
3 270 000,00	SLOVENIA GOVERNMENT BOND 0.125% 01/07/2031	EUR	3 255 415,80	2 400 768,60	0,22
2 000 000,00	SLOVENIA GOVERNMENT BOND 1.188% 14/03/2029	EUR	2 197 025,00	1 752 800,00	0,16
<b>POLAND</b>			<b>4 065 019,20</b>	<b>3 046 220,00</b>	<b>0,28</b>
<b>Multi-Utilities</b>			<b>2 109 000,00</b>	<b>1 616 060,00</b>	<b>0,15</b>
2 000 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	2 109 000,00	1 616 060,00	0,15
<b>Government</b>			<b>1 956 019,20</b>	<b>1 430 160,00</b>	<b>0,13</b>
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 07/03/2029	EUR	994 620,00	861 760,00	0,08
800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 08/03/2049	EUR	961 399,20	568 400,00	0,05
<b>MEXICO</b>			<b>2 835 266,00</b>	<b>2 195 658,00</b>	<b>0,20</b>
<b>Government</b>			<b>2 835 266,00</b>	<b>2 195 658,00</b>	<b>0,20</b>
1 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.45% 25/10/2033	EUR	1 851 113,00	1 347 651,00	0,12
700 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.35% 18/09/2027	EUR	688 359,00	630 084,00	0,06
300 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.875% 08/04/2039	EUR	295 794,00	217 923,00	0,02
<b>INDONESIA</b>			<b>2 319 766,33</b>	<b>2 094 042,25</b>	<b>0,19</b>
<b>Government</b>			<b>2 319 766,33</b>	<b>2 094 042,25</b>	<b>0,19</b>
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.75% 24/04/2025	EUR	1 016 541,33	955 320,00	0,09
775 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	EUR	807 400,00	773 287,25	0,07
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.10% 12/03/2033	EUR	495 825,00	365 435,00	0,03
<b>JERSEY</b>			<b>1 726 105,00</b>	<b>1 609 673,00</b>	<b>0,15</b>
<b>Raw materials</b>			<b>1 726 105,00</b>	<b>1 609 673,00</b>	<b>0,15</b>
1 000 000,00	GLENCORE FINANCE EUROPE LTD 0.625% 11/09/2024	EUR	999 120,00	945 100,00	0,09
700 000,00	GLENCORE FINANCE EUROPE LTD 1.75% 17/03/2025	EUR	726 985,00	664 573,00	0,06
<b>NEW ZEALAND</b>			<b>1 891 205,00</b>	<b>1 542 037,00</b>	<b>0,14</b>
<b>Industries</b>			<b>1 391 600,00</b>	<b>1 063 832,00</b>	<b>0,10</b>
1 400 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	1 391 600,00	1 063 832,00	0,10
<b>Finance</b>			<b>499 605,00</b>	<b>478 205,00</b>	<b>0,04</b>
500 000,00	WESTPAC SECURITIES NZ LTD 0.30% 25/06/2024	EUR	499 605,00	478 205,00	0,04
<b>SLOVAKIA</b>			<b>1 589 125,00</b>	<b>1 319 115,00</b>	<b>0,12</b>
<b>Government</b>			<b>1 589 125,00</b>	<b>1 319 115,00</b>	<b>0,12</b>
1 500 000,00	SLOVAKIA REPUBLIC GOVERNMENT BOND 1.00% 12/06/2028	EUR	1 589 125,00	1 319 115,00	0,12
<b>PHILIPPINES</b>			<b>1 508 132,00</b>	<b>1 314 845,00</b>	<b>0,12</b>
<b>Government</b>			<b>997 522,00</b>	<b>927 160,00</b>	<b>0,08</b>
1 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.25% 28/04/2025	EUR	997 522,00	927 160,00	0,08

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Supranational</b>			<b>510 610,00</b>	<b>387 685,00</b>	<b>0,04</b>
500 000,00	ASIAN DEVELOPMENT BANK 0.10% 17/06/2031	EUR	510 610,00	387 685,00	0,04
<b>BERMUDA</b>			<b>1 275 224,00</b>	<b>1 196 616,00</b>	<b>0,11</b>
<b>Basic Goods</b>			<b>1 275 224,00</b>	<b>1 196 616,00</b>	<b>0,11</b>
1 200 000,00	BACARDI LTD 2.75% 03/07/2023	EUR	1 275 224,00	1 196 616,00	0,11
<b>BRITISH VIRGIN ISLANDS</b>			<b>1 523 332,00</b>	<b>1 180 352,00</b>	<b>0,11</b>
<b>Multi-Utilities</b>			<b>1 523 332,00</b>	<b>1 180 352,00</b>	<b>0,11</b>
700 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 0.797% 05/08/2026	EUR	711 180,00	609 896,00	0,06
800 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 1.303% 05/08/2032	EUR	812 152,00	570 456,00	0,05
<b>LITHUANIA</b>			<b>1 304 896,00</b>	<b>1 009 356,00</b>	<b>0,09</b>
<b>Multi-Utilities</b>			<b>1 304 896,00</b>	<b>1 009 356,00</b>	<b>0,09</b>
1 200 000,00	LIETUVOS ENERGIJA UAB 1.875% 10/07/2028	EUR	1 304 896,00	1 009 356,00	0,09
<b>SOUTH KOREA</b>			<b>1 004 960,00</b>	<b>956 840,00</b>	<b>0,09</b>
<b>Raw materials</b>			<b>1 004 960,00</b>	<b>956 840,00</b>	<b>0,09</b>
1 000 000,00	POSCO 0.50% 17/01/2024	EUR	1 004 960,00	956 840,00	0,09
<b>SENEGAL</b>			<b>680 848,00</b>	<b>631 610,00</b>	<b>0,06</b>
<b>Government</b>			<b>680 848,00</b>	<b>631 610,00</b>	<b>0,06</b>
700 000,00	EUROPEAN INVESTMENT BANK 0.875% 14/01/2028	EUR	680 848,00	631 610,00	0,06
<b>COLOMBIA</b>			<b>940 313,70</b>	<b>597 498,51</b>	<b>0,06</b>
<b>Government</b>			<b>940 313,70</b>	<b>597 498,51</b>	<b>0,06</b>
800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	USD	940 313,70	597 498,51	0,06
<b>KAZAKHSTAN</b>			<b>607 450,00</b>	<b>590 382,00</b>	<b>0,05</b>
<b>Government</b>			<b>607 450,00</b>	<b>590 382,00</b>	<b>0,05</b>
600 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.55% 09/11/2023	EUR	607 450,00	590 382,00	0,05
<b>HONG KONG</b>			<b>525 850,00</b>	<b>474 785,00</b>	<b>0,04</b>
<b>Multi-Utilities</b>			<b>525 850,00</b>	<b>474 785,00</b>	<b>0,04</b>
500 000,00	CGNPC INTERNATIONAL LTD 1.625% 11/12/2024	EUR	525 850,00	474 785,00	0,04
<b>ROMANIA</b>			<b>510 570,00</b>	<b>356 575,00</b>	<b>0,03</b>
<b>Government</b>			<b>510 570,00</b>	<b>356 575,00</b>	<b>0,03</b>
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.125% 11/03/2039	EUR	510 570,00	356 575,00	0,03
<b>EGYPT</b>			<b>352 904,80</b>	<b>304 701,00</b>	<b>0,03</b>
<b>Government</b>			<b>352 904,80</b>	<b>304 701,00</b>	<b>0,03</b>
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.60% 01/03/2029	USD	352 904,80	304 701,00	0,03
<b>VENEZUELA</b>			<b>249 792,50</b>	<b>247 452,50</b>	<b>0,02</b>
<b>Supranational</b>			<b>249 792,50</b>	<b>247 452,50</b>	<b>0,02</b>
250 000,00	CORP ANDINA DE FOMENTO 0.75% 13/06/2023	EUR	249 792,50	247 452,50	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>DOMINICAN REPUBLIC</b>			<b>265 984,39</b>	<b>227 480,07</b>	<b>0,02</b>
<b>Government</b>			<b>265 984,39</b>	<b>227 480,07</b>	<b>0,02</b>
300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	265 984,39	227 480,07	0,02
<b>IVORY COAST</b>			<b>168 194,60</b>	<b>150 895,40</b>	<b>0,01</b>
<b>Supranational</b>			<b>168 194,60</b>	<b>150 895,40</b>	<b>0,01</b>
170 000,00	AFRICAN DEVELOPMENT BANK 0.875% 24/05/2028	EUR	168 194,60	150 895,40	0,01
<b>Floating Rate Notes</b>			<b>137 956 862,33</b>	<b>120 898 754,00</b>	<b>11,08</b>
<b>NETHERLANDS</b>			<b>33 033 596,00</b>	<b>29 410 718,00</b>	<b>2,70</b>
<b>Finance</b>			<b>17 665 542,00</b>	<b>16 340 277,00</b>	<b>1,50</b>
4 500 000,00	NN GROUP NV FRN 01/03/2043	EUR	4 462 515,00	4 164 885,00	0,38
3 000 000,00	ING GROEP NV FRN 14/11/2027	EUR	2 997 000,00	3 055 500,00	0,28
1 500 000,00	NN GROUP NV FRN 08/04/2044	EUR	1 650 600,00	1 486 860,00	0,14
1 500 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 19/02/2049	EUR	1 513 505,00	1 293 885,00	0,12
1 500 000,00	ING GROEP NV FRN 01/02/2030	EUR	1 252 060,00	1 165 725,00	0,11
1 000 000,00	ING GROEP NV FRN 14/11/2033	EUR	997 640,00	1 042 080,00	0,09
1 200 000,00	ACHMEA BV FRN 31/12/2099	EUR	1 200 000,00	957 492,00	0,09
1 000 000,00	ING GROEP NV FRN 26/09/2029	EUR	1 029 031,00	936 180,00	0,09
1 000 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	1 028 795,00	905 750,00	0,08
1 000 000,00	ING GROEP NV FRN 09/06/2032	EUR	995 240,00	842 040,00	0,08
500 000,00	AEGON NV FRN 25/04/2044	EUR	539 156,00	489 880,00	0,04
<b>Multi-Utilities</b>			<b>3 869 571,00</b>	<b>3 429 046,00</b>	<b>0,31</b>
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 042 469,00	972 150,00	0,09
900 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	900 000,00	763 353,00	0,07
700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	714 602,00	694 463,00	0,06
800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	800 000,00	610 312,00	0,06
400 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	412 500,00	388 768,00	0,03
<b>Energy</b>			<b>3 527 250,00</b>	<b>3 001 475,00</b>	<b>0,28</b>
2 000 000,00	WINTERSHALL DEA FINANCE BV FRN 31/12/2099	EUR	1 998 250,00	1 610 480,00	0,15
1 500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 529 000,00	1 390 995,00	0,13
<b>Consumer Retail</b>			<b>3 100 329,00</b>	<b>2 566 010,00</b>	<b>0,24</b>
1 900 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	1 887 441,00	1 454 450,00	0,14
1 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 212 888,00	1 111 560,00	0,10
<b>Industries</b>			<b>2 966 464,00</b>	<b>2 335 370,00</b>	<b>0,21</b>
2 000 000,00	ABERTIS FINANCE BV FRN 31/12/2099	EUR	1 971 920,00	1 541 760,00	0,14
1 000 000,00	FERROVIAL NETHERLANDS BV FRN 31/12/2099	EUR	994 544,00	793 610,00	0,07
<b>Telecommunication</b>			<b>1 904 440,00</b>	<b>1 738 540,00</b>	<b>0,16</b>
900 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	892 440,00	898 830,00	0,08
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 012 000,00	839 710,00	0,08
<b>FRANCE</b>			<b>31 377 730,03</b>	<b>27 214 067,00</b>	<b>2,49</b>
<b>Finance</b>			<b>16 873 059,63</b>	<b>14 441 485,00</b>	<b>1,32</b>
2 800 000,00	AXA SA FRN 10/03/2043	EUR	2 776 032,00	2 551 668,00	0,23
2 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	1 992 328,00	1 861 380,00	0,17
1 800 000,00	CNP ASSURANCES FRN 12/10/2053	EUR	1 780 938,00	1 277 316,00	0,12
1 700 000,00	AXA SA FRN 07/10/2041	EUR	1 601 166,63	1 250 248,00	0,11
1 200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 192 308,00	1 015 056,00	0,09
1 000 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	1 128 700,00	972 450,00	0,09
1 000 000,00	AXA SA FRN 20/05/2049	EUR	1 048 650,00	965 250,00	0,09

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	1 089 946,00	892 078,00	0,08
1 000 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	998 107,00	864 500,00	0,08
1 000 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	1 001 320,00	848 580,00	0,08
1 000 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	1 001 772,00	847 710,00	0,08
700 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	699 076,00	607 124,00	0,06
500 000,00	AXA SA FRN 29/11/2049	EUR	562 716,00	488 125,00	0,04
<b>Multi-Utilities</b>			<b>4 280 949,00</b>	<b>3 696 502,00</b>	<b>0,34</b>
1 200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 200 000,00	1 068 072,00	0,10
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	1 082 788,00	972 890,00	0,09
1 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 000 645,00	862 700,00	0,08
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	997 516,00	792 840,00	0,07
<b>Basic Goods</b>			<b>3 392 571,40</b>	<b>2 996 620,00</b>	<b>0,27</b>
2 400 000,00	DANONE SA FRN 31/12/2099	EUR	2 400 024,00	2 012 520,00	0,18
1 000 000,00	DANONE SA FRN 31/12/2099	EUR	992 547,40	984 100,00	0,09
<b>Telecommunication</b>			<b>2 569 219,00</b>	<b>2 234 085,00</b>	<b>0,21</b>
1 000 000,00	ORANGE SA FRN 31/12/2099	EUR	997 500,00	816 140,00	0,08
500 000,00	ORANGE SA FRN 29/12/2049	EUR	564 473,00	503 295,00	0,05
500 000,00	ORANGE SA FRN 31/12/2099	EUR	511 561,00	472 500,00	0,04
500 000,00	ORANGE SA FRN 31/12/2099	EUR	495 685,00	442 150,00	0,04
<b>Energy</b>			<b>2 099 026,00</b>	<b>1 929 245,00</b>	<b>0,18</b>
1 000 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	1 051 359,00	989 810,00	0,09
500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	500 417,00	472 140,00	0,05
500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	547 250,00	467 295,00	0,04
<b>Raw materials</b>			<b>1 641 655,00</b>	<b>1 460 885,00</b>	<b>0,13</b>
1 000 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	1 114 255,00	995 930,00	0,09
500 000,00	ARKEMA SA FRN 31/12/2099	EUR	527 400,00	464 955,00	0,04
<b>Industries</b>			<b>521 250,00</b>	<b>455 245,00</b>	<b>0,04</b>
500 000,00	LA POSTE SA FRN 31/12/2099	EUR	521 250,00	455 245,00	0,04
<b>GERMANY</b>			<b>18 914 479,34</b>	<b>16 795 305,00</b>	<b>1,54</b>
<b>Finance</b>			<b>14 670 496,00</b>	<b>12 984 375,00</b>	<b>1,19</b>
1 700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 691 007,00	1 582 156,00	0,14
1 500 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	1 493 055,00	1 401 030,00	0,13
1 500 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	1 410 750,00	1 308 000,00	0,12
1 700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	1 575 319,00	1 268 166,00	0,12
1 500 000,00	ALLIANZ SE FRN 08/07/2050	EUR	1 436 975,00	1 212 075,00	0,11
1 500 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	1 426 426,00	1 160 430,00	0,11
1 000 000,00	ALLIANZ SE FRN 07/09/2038	EUR	1 009 410,00	973 660,00	0,09
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 083 556,00	963 730,00	0,09
1 000 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	1 053 670,00	940 650,00	0,09
1 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 012 471,00	914 130,00	0,08
700 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	696 983,00	562 324,00	0,05
500 000,00	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	505 900,00	435 260,00	0,04
300 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	274 974,00	262 764,00	0,02
<b>Industries</b>			<b>2 485 518,34</b>	<b>2 271 950,00</b>	<b>0,21</b>
2 500 000,00	DEUTSCHE BAHN FINANCE GMBH FRN 31/12/2099	EUR	2 485 518,34	2 271 950,00	0,21
<b>Raw materials</b>			<b>1 063 965,00</b>	<b>978 980,00</b>	<b>0,09</b>
1 000 000,00	LANXESS AG FRN 06/12/2076	EUR	1 063 965,00	978 980,00	0,09
<b>Multi-Utilities</b>			<b>694 500,00</b>	<b>560 000,00</b>	<b>0,05</b>
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	694 500,00	560 000,00	0,05

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>15 750 507,62</b>	<b>13 747 543,00</b>	<b>1,26</b>
<b>Finance</b>			<b>10 008 659,00</b>	<b>8 724 635,00</b>	<b>0,80</b>
4 000 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	3 999 800,00	3 428 680,00	0,31
2 200 000,00	BPER BANCA FRN 31/03/2027	EUR	2 199 472,00	1 904 892,00	0,18
1 300 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 296 230,00	1 107 808,00	0,10
1 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	957 410,00	917 750,00	0,08
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	1 014 235,00	879 460,00	0,08
500 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	541 512,00	486 045,00	0,05
<b>Multi-Utilities</b>			<b>2 971 083,00</b>	<b>2 535 572,00</b>	<b>0,23</b>
1 800 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	1 792 548,00	1 505 034,00	0,14
600 000,00	ENEL SPA FRN 24/11/2081	EUR	669 300,00	542 268,00	0,05
500 000,00	ENEL SPA FRN 31/12/2099	EUR	509 235,00	488 270,00	0,04
<b>Energy</b>			<b>2 770 765,62</b>	<b>2 487 336,00</b>	<b>0,23</b>
2 200 000,00	ENI SPA FRN 31/12/2099	EUR	2 151 640,62	1 989 504,00	0,18
600 000,00	ENI SPA FRN 31/12/2099	EUR	619 125,00	497 832,00	0,05
<b>BELGIUM</b>			<b>8 512 311,00</b>	<b>7 755 585,00</b>	<b>0,71</b>
<b>Finance</b>			<b>5 925 329,00</b>	<b>5 410 190,00</b>	<b>0,50</b>
2 100 000,00	KBC GROUP NV FRN 23/11/2027	EUR	2 095 086,00	2 108 610,00	0,19
1 700 000,00	AGEAS FRN 24/11/2051	EUR	1 583 347,00	1 214 378,00	0,11
1 300 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 210 628,00	1 167 647,00	0,11
500 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	497 860,00	498 300,00	0,05
500 000,00	AGEAS FRN 02/07/2049	EUR	538 408,00	421 255,00	0,04
<b>Multi-Utilities</b>			<b>1 578 326,00</b>	<b>1 462 965,00</b>	<b>0,13</b>
1 500 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	1 578 326,00	1 462 965,00	0,13
<b>Raw materials</b>			<b>1 008 656,00</b>	<b>882 430,00</b>	<b>0,08</b>
1 000 000,00	SOLVAY SA FRN 31/12/2099	EUR	1 008 656,00	882 430,00	0,08
<b>UNITED KINGDOM</b>			<b>7 996 313,00</b>	<b>6 397 224,00</b>	<b>0,59</b>
<b>Basic Goods</b>			<b>4 175 304,00</b>	<b>3 254 832,00</b>	<b>0,30</b>
4 200 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	4 175 304,00	3 254 832,00	0,30
<b>Finance</b>			<b>1 198 800,00</b>	<b>996 132,00</b>	<b>0,09</b>
1 200 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	1 198 800,00	996 132,00	0,09
<b>Energy</b>			<b>1 021 054,00</b>	<b>918 650,00</b>	<b>0,09</b>
1 000 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 021 054,00	918 650,00	0,09
<b>Government</b>			<b>1 062 250,00</b>	<b>774 990,00</b>	<b>0,07</b>
1 000 000,00	SWISS RE FINANCE UK PLC FRN 04/06/2052	EUR	1 062 250,00	774 990,00	0,07
<b>Telecommunication</b>			<b>538 905,00</b>	<b>452 620,00</b>	<b>0,04</b>
500 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	538 905,00	452 620,00	0,04
<b>SPAIN</b>			<b>4 920 548,00</b>	<b>4 353 235,00</b>	<b>0,40</b>
<b>Finance</b>			<b>4 920 548,00</b>	<b>4 353 235,00</b>	<b>0,40</b>
2 000 000,00	CAIXABANK SA FRN 18/11/2026	EUR	1 995 812,00	1 774 360,00	0,16
1 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	1 414 166,00	1 213 590,00	0,11
1 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 001 070,00	918 180,00	0,09
500 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	509 500,00	447 105,00	0,04

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## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>3 496 416,00</b>	<b>3 090 688,00</b>	<b>0,28</b>
<b>Finance</b>			<b>3 496 416,00</b>	<b>3 090 688,00</b>	<b>0,28</b>
1 700 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 698 436,00	1 439 594,00	0,13
1 400 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 399 328,00	1 257 102,00	0,11
400 000,00	BANK OF IRELAND GROUP PLC FRN 08/07/2024	EUR	398 652,00	393 992,00	0,04
<b>LUXEMBOURG</b>			<b>3 179 888,00</b>	<b>2 724 945,00</b>	<b>0,25</b>
<b>Finance</b>			<b>3 179 888,00</b>	<b>2 724 945,00</b>	<b>0,25</b>
1 500 000,00	HANNOVER FINANCE LUXEMBOURG SA FRN 30/06/2043	EUR	1 682 550,00	1 502 565,00	0,14
1 500 000,00	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	EUR	1 497 338,00	1 222 380,00	0,11
<b>DENMARK</b>			<b>2 574 302,00</b>	<b>2 330 185,00</b>	<b>0,21</b>
<b>Finance</b>			<b>2 062 722,00</b>	<b>1 897 160,00</b>	<b>0,17</b>
1 000 000,00	DANSKE BANK A/S FRN 21/06/2029	EUR	1 055 132,00	959 840,00	0,09
1 000 000,00	DANSKE BANK A/S FRN 27/08/2025	EUR	1 007 590,00	937 320,00	0,08
<b>Multi-Utilities</b>			<b>511 580,00</b>	<b>433 025,00</b>	<b>0,04</b>
300 000,00	ORSTED A/S FRN 24/11/3017	EUR	311 580,00	284 055,00	0,03
200 000,00	ORSTED A/S FRN 18/02/3021	EUR	200 000,00	148 970,00	0,01
<b>UNITED STATES</b>			<b>2 173 119,00</b>	<b>2 046 895,00</b>	<b>0,19</b>
<b>Finance</b>			<b>2 173 119,00</b>	<b>2 046 895,00</b>	<b>0,19</b>
1 700 000,00	CITIGROUP INC FRN 06/07/2026	EUR	1 691 704,00	1 585 165,00	0,15
500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	481 415,00	461 730,00	0,04
<b>NORWAY</b>			<b>1 398 227,00</b>	<b>1 380 694,00</b>	<b>0,13</b>
<b>Finance</b>			<b>1 398 227,00</b>	<b>1 380 694,00</b>	<b>0,13</b>
1 100 000,00	DNB BANK ASA FRN 28/02/2033	EUR	1 098 713,00	1 083 478,00	0,10
300 000,00	DNB BANK ASA FRN 20/03/2028	EUR	299 514,00	297 216,00	0,03
<b>PORTUGAL</b>			<b>1 546 615,00</b>	<b>1 365 515,00</b>	<b>0,13</b>
<b>Multi-Utilities</b>			<b>1 546 615,00</b>	<b>1 365 515,00</b>	<b>0,13</b>
500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	527 240,00	491 250,00	0,05
500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	508 125,00	447 090,00	0,04
500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	511 250,00	427 175,00	0,04
<b>SWEDEN</b>			<b>2 051 488,34</b>	<b>1 364 895,00</b>	<b>0,12</b>
<b>Finance</b>			<b>1 500 684,34</b>	<b>867 395,00</b>	<b>0,08</b>
500 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/10/2028	EUR	505 301,00	486 545,00	0,04
1 000 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN 31/12/2099	EUR	995 383,34	380 850,00	0,04
<b>Consumer Retail</b>			<b>550 804,00</b>	<b>497 500,00</b>	<b>0,04</b>
500 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	550 804,00	497 500,00	0,04
<b>AUSTRIA</b>			<b>1 031 322,00</b>	<b>921 260,00</b>	<b>0,08</b>
<b>Finance</b>			<b>1 031 322,00</b>	<b>921 260,00</b>	<b>0,08</b>
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 031 322,00	921 260,00	0,08
<b>Zero-Coupon Bonds</b>			<b>123 057 975,23</b>	<b>108 960 722,00</b>	<b>9,99</b>
<b>GERMANY</b>			<b>48 828 040,00</b>	<b>45 062 605,00</b>	<b>4,13</b>
<b>Finance</b>			<b>27 024 314,00</b>	<b>25 409 870,00</b>	<b>2,33</b>
12 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 18/02/2025	EUR	11 841 000,00	11 285 520,00	1,03
10 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 02/04/2024	EUR	9 742 093,00	9 656 500,00	0,89

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	4 071 226,00	3 363 320,00	0,31
1 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 17/09/2030	EUR	1 369 995,00	1 104 530,00	0,10
<b>Government</b>			<b>20 809 900,00</b>	<b>18 819 185,00</b>	<b>1,72</b>
15 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	8 881 082,00	7 319 400,00	0,67
6 000 000,00	BUNDESREPUBLIC DEUTSCHLAND 0.00% 18/10/2024	EUR	5 775 420,00	5 729 880,00	0,52
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 13/10/2023	EUR	4 899 600,00	4 908 850,00	0,45
1 300 000,00	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.00% 12/10/2035	EUR	1 253 798,00	861 055,00	0,08
<b>Consumer Retail</b>			<b>993 826,00</b>	<b>833 550,00</b>	<b>0,08</b>
1 000 000,00	ADIDAS AG 0.00% 05/10/2028	EUR	993 826,00	833 550,00	0,08
<b>BELGIUM</b>			<b>29 268 278,23</b>	<b>24 565 947,00</b>	<b>2,25</b>
<b>Supranational</b>			<b>29 268 278,23</b>	<b>24 565 947,00</b>	<b>2,25</b>
9 000 000,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	9 060 770,56	8 109 630,00	0,74
5 450 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	5 558 564,00	4 580 507,00	0,42
4 000 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	3 871 283,00	3 397 840,00	0,31
5 000 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	4 913 446,00	3 342 000,00	0,31
3 000 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	3 075 668,00	2 766 150,00	0,25
3 000 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	2 788 546,67	2 369 820,00	0,22
<b>AUSTRIA</b>			<b>14 642 065,00</b>	<b>11 524 010,00</b>	<b>1,06</b>
<b>Government</b>			<b>14 642 065,00</b>	<b>11 524 010,00</b>	<b>1,06</b>
7 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/10/2028	EUR	6 988 240,00	5 892 810,00	0,54
10 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/10/2040	EUR	7 653 825,00	5 631 200,00	0,52
<b>SPAIN</b>			<b>11 937 357,00</b>	<b>11 208 164,00</b>	<b>1,03</b>
<b>Government</b>			<b>11 937 357,00</b>	<b>11 208 164,00</b>	<b>1,03</b>
10 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	9 202 400,00	8 820 500,00	0,81
1 500 000,00	INSTITUTO DE CREDITO OFICIAL 0.00% 30/04/2027	EUR	1 519 839,00	1 305 780,00	0,12
1 200 000,00	INSTITUTO DE CREDITO OFICIAL 0.00% 30/04/2026	EUR	1 215 118,00	1 081 884,00	0,10
<b>GREECE</b>			<b>6 942 120,00</b>	<b>6 733 190,00</b>	<b>0,62</b>
<b>Government</b>			<b>6 942 120,00</b>	<b>6 733 190,00</b>	<b>0,62</b>
5 000 000,00	HELLENIC REPUBLIC TREASURY BILL 0.00% 09/06/2023	EUR	4 958 400,00	4 953 450,00	0,46
2 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 12/02/2026	EUR	1 983 720,00	1 779 740,00	0,16
<b>ITALY</b>			<b>3 000 585,00</b>	<b>2 778 993,00</b>	<b>0,25</b>
<b>Industries</b>			<b>2 702 700,00</b>	<b>2 493 369,00</b>	<b>0,23</b>
2 700 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	2 702 700,00	2 493 369,00	0,23
<b>Multi-Utilities</b>			<b>297 885,00</b>	<b>285 624,00</b>	<b>0,02</b>
300 000,00	SNAM SPA 0.00% 12/05/2024	EUR	297 885,00	285 624,00	0,02
<b>CANADA</b>			<b>2 501 818,00</b>	<b>1 993 750,00</b>	<b>0,18</b>
<b>Government</b>			<b>2 501 818,00</b>	<b>1 993 750,00</b>	<b>0,18</b>
2 500 000,00	PROVINCE OF QUEBEC CANADA 0.00% 15/10/2029	EUR	2 501 818,00	1 993 750,00	0,18
<b>FRANCE</b>			<b>1 698 981,00</b>	<b>1 485 977,00</b>	<b>0,14</b>
<b>Industries</b>			<b>999 471,00</b>	<b>824 540,00</b>	<b>0,08</b>
1 000 000,00	VINCI SA 0.00% 27/11/2028	EUR	999 471,00	824 540,00	0,08
<b>Computing and IT</b>			<b>699 510,00</b>	<b>661 437,00</b>	<b>0,06</b>
700 000,00	DASSAULT SYSTEMES SE 0.00% 16/09/2024	EUR	699 510,00	661 437,00	0,06

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Aggregate EUR

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>1 718 013,00</b>	<b>1 455 116,00</b>	<b>0,13</b>
<b>Supranational</b>			<b>1 020 610,00</b>	<b>780 820,00</b>	<b>0,07</b>
1 000 000,00	EIB 0.00% 14/01/2031	EUR	1 020 610,00	780 820,00	0,07
<b>Government</b>			<b>697 403,00</b>	<b>674 296,00</b>	<b>0,06</b>
700 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.00% 19/04/2024	EUR	697 403,00	674 296,00	0,06
<b>IRELAND</b>			<b>1 499 918,00</b>	<b>1 367 310,00</b>	<b>0,13</b>
<b>Basic Goods</b>			<b>1 499 918,00</b>	<b>1 367 310,00</b>	<b>0,13</b>
1 500 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	1 499 918,00	1 367 310,00	0,13
<b>DENMARK</b>			<b>1 020 800,00</b>	<b>785 660,00</b>	<b>0,07</b>
<b>Government</b>			<b>1 020 800,00</b>	<b>785 660,00</b>	<b>0,07</b>
1 000 000,00	KOMMUNEKREDIT 0.00% 27/08/2030	EUR	1 020 800,00	785 660,00	0,07
<b>Asset and Mortgage Backed Securities</b>			<b>1 598 336,00</b>	<b>1 257 312,00</b>	<b>0,11</b>
<b>LATVIA</b>			<b>1 598 336,00</b>	<b>1 257 312,00</b>	<b>0,11</b>
<b>Government</b>			<b>1 598 336,00</b>	<b>1 257 312,00</b>	<b>0,11</b>
1 600 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 0.25% 23/01/2030	EUR	1 598 336,00	1 257 312,00	0,11
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>899 451,98</b>	<b>800 733,11</b>	<b>0,08</b>
<b>Ordinary Bonds</b>			<b>899 451,98</b>	<b>800 733,11</b>	<b>0,08</b>
<b>FRANCE</b>			<b>456 164,81</b>	<b>464 963,46</b>	<b>0,05</b>
<b>Finance</b>			<b>456 164,81</b>	<b>464 963,46</b>	<b>0,05</b>
500 000,00	BPCE SA 5.70% 22/10/2023	USD	456 164,81	464 963,46	0,05
<b>UNITED STATES</b>			<b>443 287,17</b>	<b>335 769,65</b>	<b>0,03</b>
<b>Multi-Utilities</b>			<b>443 287,17</b>	<b>335 769,65</b>	<b>0,03</b>
500 000,00	PUBLIC SERVICE CO OF COLORADO 3.20% 01/03/2050	USD	443 287,17	335 769,65	0,03
<b>INVESTMENT FUNDS</b>			<b>111 511 777,78</b>	<b>100 269 717,39</b>	<b>9,19</b>
<b>UCI Units</b>			<b>111 511 777,78</b>	<b>100 269 717,39</b>	<b>9,19</b>
<b>LUXEMBOURG</b>			<b>104 511 777,78</b>	<b>93 604 726,44</b>	<b>8,58</b>
<b>Finance</b>			<b>104 511 777,78</b>	<b>93 604 726,44</b>	<b>8,58</b>
450 964,63	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-	EUR	44 999 999,98	35 409 742,75	3,25
297 435,17	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	30 107 599,91	29 279 518,23	2,68
24 740,65	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	13 121 690,21	12 865 387,49	1,18
57 000,00	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-	EUR	5 700 000,00	5 655 540,00	0,52
51 297,84	EURIZON FUND - GLOBAL MULTI CREDIT -Z-	EUR	4 999 999,98	4 936 390,66	0,45
30 000,00	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	3 000 000,00	2 875 200,00	0,26
26 407,80	EURIZON FUND - MONEY MARKET -Z-	EUR	2 582 487,70	2 582 947,31	0,24
<b>ITALY</b>			<b>7 000 000,00</b>	<b>6 664 990,95</b>	<b>0,61</b>
<b>Finance</b>			<b>7 000 000,00</b>	<b>6 664 990,95</b>	<b>0,61</b>
1 407 601,05	EPSILON EMU GOVERNMENT ESG BOND INDEX CAP	EUR	7 000 000,00	6 664 990,95	0,61
<b>Total Portfolio</b>			<b>1 239 222 094,55</b>	<b>1 060 606 149,34</b>	<b>97,21</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(3 008 756,63)</b>	<b>218 807 126,25</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>507 000,00</b>	<b>31 533 000,00</b>
100 000	(300)	Sale	SHORT EURO BTP	08/03/2023	EUR	507 000,00	31 533 000,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 515 756,63)</b>	<b>187 274 126,25</b>
100 000	450	Purchase	EURO BUND	08/03/2023	EUR	(2 984 080,00)	59 818 500,00
100 000	75	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(323 553,67)	9 438 690,06
200 000	550	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(200 119,28)	105 685 658,74
100 000	(98)	Sale	US 10YR ULTRA	22/03/2023	USD	(5 739,05)	10 861 154,97
100 000	20	Purchase	AUSTRALIA 10YR BOND	15/03/2023	AUD	(2 264,63)	1 470 122,48

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>134 100,98</b>	<b>135 424,28</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>134 100,98</b>	<b>135 424,28</b>	—
500	PUT	US 5YR FUT OPTN 107,00 27/01/23	USD	134 100,98	135 424,28	—
<b>UNQUOTED</b>				<b>523 988,55</b>	<b>278 797,44</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>523 988,55</b>	<b>278 797,44</b>	—
35 975 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	303 624,49	50 393,68	—
47 985 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	220 364,06	228 403,76	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>593 566,42</b>
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>615 911,70</b>
23/03/2023	2 500 000 000,00	JPY	18 613 832,37	USD 497 866,69
23/03/2023	113 000 000,00	MXN	5 630 905,04	USD 77 681,03
23/03/2023	11 127 267,99	EUR	11 900 000,00	USD 36 753,99
23/03/2023	3 250 000 000,00	JPY	24 888 575,76	USD 3 609,99
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(22 345,28)</b>
23/03/2023	3 147 867,29	EUR	5 000 000,00	AUD (22 345,28)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate EUR

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### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
<b>INFLATION SWAP</b>						
GOLDMAN SACHS BANK EUROPE SE	USD	6 100 000,00	16/12/2032	—	—	<b>22 174,92</b>

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Bond Aggregate RMB

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 546 258 659,37	
Banks	(Note 3)	37 807 690,76	
Other banks and broker accounts	(Notes 2, 3, 10)	5 220 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	27 772 736,20	
Other interest receivable		29 859 175,03	
Receivable on investments sold		678 678,45	
Receivable on subscriptions		525 240,05	
Other assets	(Note 11)	73,57	
<b>Total assets</b>		<b>1 648 122 253,43</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(19 356 172,67)	
Payable on redemptions		(2 140 066,84)	
Other liabilities		(1 162 749,67)	
<b>Total liabilities</b>		<b>(22 658 989,18)</b>	
<b>Total net assets</b>		<b>1 625 463 264,25</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	124,55	2 540 804,506
Class R2 Units	USD	98,86	8 276,903
Class R7 Units	CHF	98,19	12 252,000
Class RD Units	EUR	115,42	118 014,428
Class RH Units	EUR	98,69	79 765,272
Class X Units	EUR	118,17	132 382,322
Class X2 Units	USD	102,41	1 916,036
Class XH Units	EUR	97,11	18 581,949
Class Z Units	EUR	129,97	8 738 047,110
Class Z2 Units	USD	110,45	56 180,348
Class Z7 Units	CHF	101,88	4 636,000
Class ZD Units	EUR	111,51	822,326
Class ZH Units	EUR	100,48	1 251 881,924

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>3 102 445 642,28</b>
Net income from investments	(Note 2)	87 776 372,52
Other income	(Note 6)	25 791,18
<b>Total income</b>		<b>87 802 163,70</b>
Management fee	(Note 6)	(15 114 230,27)
Performance fee	(Note 7)	(13 099,76)
Administration fee	(Note 8)	(4 635 544,03)
Subscription tax	(Note 4)	(427 598,98)
Other charges and taxes	(Note 5)	(549 373,16)
<b>Total expenses</b>		<b>(20 739 846,20)</b>
<b>Net investment income / (loss)</b>		<b>67 062 317,50</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	151 320 678,30
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(209 315 332,51)
- option contracts	(Note 2)	1 445 815,20
- forward foreign exchange contracts	(Note 2)	12 956 962,26
- foreign currencies	(Note 2)	(3 732 280,96)
<b>Net result of operations for the year</b>		<b>19 738 159,79</b>
Subscriptions for the year		1 708 373 900,25
Redemptions for the year		(3 204 513 272,50)
Dividend distributions	(Note 15)	(581 165,57)
<b>Net assets at the end of the year</b>		<b>1 625 463 264,25</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 557 175 803,24</b>	<b>1 546 258 659,37</b>	<b>95,13</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 472 937 229,23</b>	<b>1 461 470 847,61</b>	<b>89,91</b>
<b>Ordinary Bonds</b>			<b>1 472 937 229,23</b>	<b>1 461 470 847,61</b>	<b>89,91</b>
<b>CHINA</b>			<b>1 351 339 972,74</b>	<b>1 345 666 432,23</b>	<b>82,79</b>
<b>Finance</b>			<b>572 732 752,76</b>	<b>567 195 417,04</b>	<b>34,89</b>
559 000 000,00	CHINA DEVELOPMENT BANK 3.48% 08/01/2029	CNY	71 905 918,90	77 896 098,76	4,79
550 000 000,00	CHINA DEVELOPMENT BANK 3.09% 09/08/2028	CNY	79 537 064,31	74 672 344,62	4,59
440 000 000,00	CHINA DEVELOPMENT BANK 3.23% 10/01/2025	CNY	60 535 956,20	60 169 086,69	3,70
300 000 000,00	CHINA DEVELOPMENT BANK 3.90% 03/08/2040	CNY	40 343 130,32	43 266 654,53	2,66
280 000 000,00	CHINA DEVELOPMENT BANK 3.65% 21/05/2029	CNY	35 378 997,92	39 197 705,59	2,41
262 000 000,00	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	CNY	38 646 074,86	37 319 893,06	2,30
200 000 000,00	HSBC BANK CHINA CO LTD 2.75% 01/09/2025	CNY	27 735 991,64	26 719 813,33	1,64
198 000 000,00	BANK OF CHINA LTD 3.60% 16/11/2031	CNY	27 833 890,27	26 676 229,92	1,64
185 000 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 3.50% 14/04/2032	CNY	26 259 355,57	24 722 859,09	1,52
167 000 000,00	AGRICULTURAL BANK OF CHINA LTD 3.45% 21/06/2032	CNY	23 925 192,69	22 256 166,78	1,37
140 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 4.20% 20/09/2040	CNY	21 745 422,80	20 527 677,46	1,26
115 000 000,00	BANK OF COMMUNICATIONS CO LTD 3.65% 27/09/2031	CNY	16 111 417,54	15 525 111,56	0,96
100 000 000,00	CHINA CONSTRUCTION BANK CORP 3.80% 10/08/2036	CNY	14 006 523,56	13 469 046,35	0,83
100 000 000,00	HSBC BANK CHINA CO LTD 3.10% 21/03/2025	CNY	14 287 137,41	13 462 966,18	0,83
100 000 000,00	AGRICULTURAL BANK OF CHINA LTD 3.65% 21/06/2037	CNY	14 541 583,67	13 164 319,50	0,81
80 000 000,00	BANK OF COMMUNICATIONS CO LTD 3.45% 25/02/2032	CNY	11 629 152,92	10 683 633,76	0,66
60 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 3.63% 03/11/2025	CNY	7 650 100,20	8 188 555,64	0,50
60 000 000,00	BANK OF CHINA LTD 3.25% 24/01/2032	CNY	8 424 515,17	7 954 659,75	0,49
50 000 000,00	CHINA CONSTRUCTION BANK CORP 3.74% 14/12/2036	CNY	6 982 135,56	6 712 989,25	0,41
40 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 3.02% 13/03/2025	CNY	4 964 168,65	5 390 748,47	0,33
40 000 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 3.28% 20/01/2032	CNY	5 623 944,25	5 315 291,11	0,33
25 000 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 3.48% 15/12/2031	CNY	3 476 550,72	3 351 392,99	0,21
23 000 000,00	CHINA CONSTRUCTION BANK CORP 3.60% 09/11/2031	CNY	3 355 349,54	3 099 829,70	0,19
20 000 000,00	POSTAL SAVINGS BANK OF CHINA CO LTD 3.54% 08/03/2032	CNY	2 955 954,95	2 679 804,28	0,17
10 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 4.05% 30/08/2030	CNY	1 410 690,59	1 414 146,79	0,09
10 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 2.92% 19/06/2023	CNY	1 399 296,32	1 349 701,04	0,08
10 000 000,00	CHINA CONSTRUCTION BANK CORP 3.48% 14/12/2031	CNY	1 390 614,75	1 340 098,93	0,08
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 2.71% 22/05/2025	CNY	676 621,48	668 591,91	0,04
<b>Government</b>			<b>507 193 776,14</b>	<b>503 882 152,21</b>	<b>31,00</b>
1 418 000 000,00	EXPORT-IMPORT BANK OF CHINA 3.22% 14/05/2026	CNY	191 191 654,38	194 021 511,98	11,94
700 000 000,00	EXPORT-IMPORT BANK OF CHINA 3.26% 24/02/2027	CNY	94 163 515,80	95 914 227,98	5,90
290 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.61% 27/01/2027	CNY	41 665 798,68	38 775 859,48	2,39
200 000 000,00	CHINA GOVERNMENT BOND 2.91% 14/10/2028	CNY	28 496 925,79	27 180 487,89	1,67
200 000 000,00	CHINA DEVELOPMENT BANK 2.98% 08/01/2024	CNY	27 114 706,60	27 159 267,81	1,67
200 000 000,00	CHINA GOVERNMENT BOND 2.10% 13/01/2023	CNY	27 525 116,72	26 959 785,34	1,66
197 000 000,00	CHINA DEVELOPMENT BANK 2.99% 01/03/2029	CNY	28 877 898,08	26 580 082,60	1,63
100 000 000,00	CHINA GOVERNMENT BOND 3.01% 13/05/2028	CNY	14 794 810,72	13 654 676,24	0,84
100 000 000,00	CHINA DEVELOPMENT BANK 2.09% 13/01/2023	CNY	13 513 931,14	13 478 949,17	0,83
90 000 000,00	EXPORT-IMPORT BANK OF CHINA 3.88% 12/01/2036	CNY	12 296 907,92	12 945 351,11	0,80
80 000 000,00	EXPORT-IMPORT BANK OF CHINA 3.86% 20/05/2029	CNY	11 287 727,50	11 342 788,52	0,70
30 000 000,00	CHINA GOVERNMENT BOND 3.81% 14/09/2050	CNY	4 537 030,11	4 442 274,98	0,27
30 000 000,00	CHINA DEVELOPMENT BANK 3.49% 08/11/2041	CNY	4 537 830,50	4 117 156,30	0,25
30 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.61% 27/01/2027	CNY	4 160 364,24	4 011 295,81	0,25
12 000 000,00	CHINA GOVERNMENT BOND 3.76% 22/03/2071	CNY	1 630 392,57	1 786 646,89	0,11
11 000 000,00	CHINA GOVERNMENT BOND 3.39% 16/03/2050	CNY	1 399 165,39	1 511 790,11	0,09

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## Eurizon Fund - Bond Aggregate RMB

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>144 637 663,31</b>	<b>145 746 902,25</b>	<b>8,97</b>
297 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.75% 19/11/2051	CNY	41 232 053,32	41 385 261,63	2,55
250 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.62% 17/02/2052	CNY	34 706 176,34	34 043 108,39	2,09
99 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.90% 20/12/2026	CNY	14 188 397,40	13 701 552,53	0,84
79 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.73% 03/12/2051	CNY	10 936 975,33	10 970 044,57	0,67
60 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 4.39% 16/09/2035	CNY	8 389 562,47	8 814 844,33	0,54
60 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 4.07% 07/12/2035	CNY	7 799 527,26	8 561 568,70	0,53
50 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 4.48% 19/08/2035	CNY	6 716 939,54	7 403 378,91	0,46
40 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 4.59% 15/07/2035	CNY	5 495 531,94	5 978 418,20	0,37
40 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.69% 08/12/2026	CNY	5 647 395,42	5 493 878,54	0,34
30 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.95% 15/11/2026	CNY	4 181 772,83	4 157 331,57	0,26
30 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 4.05% 06/09/2025	CNY	4 246 138,99	4 150 146,64	0,25
7 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 5.33% 27/10/2031	CNY	1 097 192,47	1 087 368,24	0,07
<b>Multi-Utilities</b>			<b>65 003 306,48</b>	<b>66 778 557,48</b>	<b>4,11</b>
250 000 000,00	CHINA SOUTHERN POWER GRID CO LTD 2.70% 27/05/2025	CNY	30 425 031,33	33 432 519,53	2,06
99 000 000,00	STATE GRID CORPORATION OF CHINA 3.05% 27/07/2027	CNY	14 185 317,91	13 100 542,67	0,80
50 000 000,00	STATE GRID CORPORATION OF CHINA 4.45% 06/04/2025	CNY	7 140 700,64	6 930 175,64	0,43
50 000 000,00	CHINA SOUTHERN POWER GRID CO LTD 2.74% 23/04/2025	CNY	6 043 830,04	6 694 725,82	0,41
50 000 000,00	STATE GRID CORPORATION OF CHINA 2.88% 30/08/2027	CNY	7 208 426,56	6 620 593,82	0,41
<b>Energy</b>			<b>61 772 474,05</b>	<b>62 063 403,25</b>	<b>3,82</b>
230 000 000,00	CHINA NATIONAL PETROLEUM CORP 2.99% 23/03/2025	CNY	29 680 517,99	31 064 920,22	1,91
230 000 000,00	CHINA PETROLEUM & CHEMICAL CORP 3.20% 27/07/2026	CNY	32 091 956,06	30 998 483,03	1,91
<b>CAYMAN ISLANDS</b>			<b>56 225 124,16</b>	<b>53 510 799,19</b>	<b>3,29</b>
<b>Telecommunication</b>			<b>42 104 701,90</b>	<b>40 095 526,91</b>	<b>2,47</b>
8 480 000,00	BAIDU INC 3.875% 29/09/2023	USD	7 928 372,79	7 836 405,44	0,48
9 000 000,00	ALIBABA GROUP HOLDING LTD 2.125% 09/02/2031	USD	7 070 371,87	6 701 366,29	0,41
5 700 000,00	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	USD	5 346 662,80	5 162 554,66	0,32
5 000 000,00	TENCENT HOLDINGS LTD 2.88% 22/04/2031	USD	4 275 289,49	3 895 059,12	0,24
4 000 000,00	TENCENT HOLDINGS LTD 3.975% 11/04/2029	USD	3 790 780,16	3 457 635,64	0,21
4 430 000,00	TENCENT HOLDINGS LTD 2.39% 03/06/2030	USD	3 739 689,39	3 380 374,79	0,21
4 000 000,00	TENCENT HOLDINGS LTD 1.81% 26/01/2026	USD	3 462 461,80	3 377 654,34	0,21
2 900 000,00	TENCENT HOLDINGS LTD 3.595% 19/01/2028	USD	2 528 915,92	2 494 476,63	0,16
2 355 000,00	BAIDU INC 1.72% 09/04/2026	USD	2 033 838,97	1 953 508,95	0,12
2 500 000,00	ALIBABA GROUP HOLDING LTD 3.15% 09/02/2051	USD	1 537 047,92	1 465 238,41	0,09
443 000,00	ALIBABA GROUP HOLDING LTD 4.50% 28/11/2034	USD	391 270,79	371 252,64	0,02
<b>Consumer Retail</b>			<b>14 120 422,26</b>	<b>13 415 272,28</b>	<b>0,82</b>
11 808 000,00	BAIDU INC 4.375% 14/05/2024	USD	11 531 486,32	10 881 399,06	0,67
3 500 000,00	MEITUAN 3.05% 28/10/2030	USD	2 588 935,94	2 533 873,22	0,15
<b>NETHERLANDS</b>			<b>43 122 512,68</b>	<b>41 333 967,54</b>	<b>2,54</b>
<b>Consumer Retail</b>			<b>43 122 512,68</b>	<b>41 333 967,54</b>	<b>2,54</b>
100 000 000,00	BMW FINANCE NV 3.28% 25/11/2024	CNY	13 939 248,87	13 453 649,94	0,83
98 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 20/06/2025	CNY	13 852 814,91	13 092 140,55	0,80
80 000 000,00	BMW FINANCE NV 3.10% 21/02/2025	CNY	11 155 183,45	10 749 053,44	0,66
30 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.77% 21/05/2024	CNY	4 175 265,45	4 039 123,61	0,25
<b>BRITISH VIRGIN ISLANDS</b>			<b>11 845 603,72</b>	<b>10 850 764,34</b>	<b>0,67</b>
<b>Energy</b>			<b>5 164 592,76</b>	<b>5 002 026,11</b>	<b>0,31</b>
5 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD REG 4.25% 12/09/2028	USD	5 164 592,76	5 002 026,11	0,31

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## Eurizon Fund - Bond Aggregate RMB

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>4 212 120,00</b>	<b>3 585 384,58</b>	<b>0,22</b>
5 000 000,00	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD 2.31% 17/09/2030	USD	4 212 120,00	3 585 384,58	0,22
<b>Multi-Utilities</b>			<b>2 468 890,96</b>	<b>2 263 353,65</b>	<b>0,14</b>
1 781 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD 1.625% 05/08/2030	USD	1 482 095,38	1 337 206,60	0,08
1 000 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	USD	986 795,58	926 147,05	0,06
<b>HONG KONG</b>			<b>10 404 015,93</b>	<b>10 108 884,31</b>	<b>0,62</b>
<b>Computing and IT</b>			<b>10 404 015,93</b>	<b>10 108 884,31</b>	<b>0,62</b>
8 300 000,00	LENOVO GROUP LTD 5.831% 27/01/2028	USD	7 717 974,92	7 524 092,35	0,46
2 500 000,00	LENOVO GROUP LTD 3.421% 02/11/2030	USD	1 936 934,37	1 862 029,40	0,12
800 000,00	LENOVO GROUP LTD 6.536% 27/07/2032	USD	749 106,64	722 762,56	0,04
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>82 494 667,08</b>	<b>83 131 166,26</b>	<b>5,12</b>
<b>Ordinary Bonds</b>			<b>82 494 667,08</b>	<b>83 131 166,26</b>	<b>5,12</b>
<b>CHINA</b>			<b>82 494 667,08</b>	<b>83 131 166,26</b>	<b>5,12</b>
<b>Energy</b>			<b>42 374 576,04</b>	<b>45 737 693,29</b>	<b>2,82</b>
340 000 000,00	CHINA NATIONAL PETROLEUM CORP 2.99% 23/03/2025	CNY	42 374 576,04	45 737 693,29	2,82
<b>Multi-Utilities</b>			<b>40 120 091,04</b>	<b>37 393 472,97</b>	<b>2,30</b>
280 000 000,00	STATE GRID CORPORATION OF CHINA 3.05% 27/07/2027	CNY	40 120 091,04	37 393 472,97	2,30
<b>INVESTMENT FUNDS</b>			<b>1 743 906,93</b>	<b>1 656 645,50</b>	<b>0,10</b>
<b>UCI Units</b>			<b>1 743 906,93</b>	<b>1 656 645,50</b>	<b>0,10</b>
<b>LUXEMBOURG</b>			<b>1 743 906,93</b>	<b>1 656 645,50</b>	<b>0,10</b>
<b>Finance</b>			<b>1 743 906,93</b>	<b>1 656 645,50</b>	<b>0,10</b>
18 299,41	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-	EUR	1 743 906,93	1 656 645,50	0,10
<b>Total Portfolio</b>			<b>1 557 175 803,24</b>	<b>1 546 258 659,37</b>	<b>95,13</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>8 416 563,53</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>27 772 736,20</b>
15/03/2023	100 000 000,00	EUR	102 577 100,00	USD	4 344 832,03
15/03/2023	100 000 000,00	EUR	103 846 680,00	USD	3 160 923,66
15/03/2023	100 000 000,00	EUR	104 928 600,00	USD	2 152 011,93
15/03/2023	31 797 812,17	EUR	220 000 000,00	CNH	1 984 762,59
15/03/2023	105 000 000,00	EUR	111 006 115,50	USD	1 484 608,91
17/01/2023	281 207 506,50	EUR	2 064 289 188,51	CNY	1 355 523,31
15/03/2023	24 373 196,64	EUR	170 000 000,00	CNH	1 335 840,15
17/01/2023	19 476 772,14	EUR	19 648 946,81	USD	1 082 285,26
15/03/2023	350 000 000,00	CNH	49 890 874,39	USD	905 627,69
15/03/2023	17 149 324,89	EUR	120 000 000,00	CNH	887 661,48
15/03/2023	14 435 940,86	EUR	100 000 000,00	CNH	884 554,69
15/03/2023	300 000 000,00	CNH	42 749 544,09	USD	789 365,89
17/01/2023	12 373 175,48	EUR	86 364 764,85	CNY	664 859,20
17/01/2023	7 791 225,44	EUR	53 609 084,87	CNY	523 537,95
15/03/2023	10 005 975,00	EUR	70 000 000,00	CNH	520 004,68
17/01/2023	8 818 389,89	EUR	61 616 735,68	CNY	465 119,54
15/03/2023	8 560 178,05	EUR	60 000 000,00	CNH	429 346,35
17/01/2023	6 318 686,26	EUR	44 398 249,01	CNY	299 695,27
15/03/2023	5 718 929,49	EUR	40 000 000,00	CNH	298 375,02
15/06/2023	300 000 000,00	CNH	40 454 487,28	EUR	253 138,87
15/03/2023	4 489 640,00	EUR	4 564 177,00	USD	233 454,97
15/03/2023	9 213 034,47	EUR	9 642 176,68	USD	221 514,63
17/01/2023	3 238 848,02	EUR	22 367 484,43	CNY	206 528,27
15/03/2023	5 393 410,42	EUR	5 574 999,00	USD	194 613,95
15/03/2023	8 041 667,83	EUR	8 449 267,00	USD	162 559,78
17/01/2023	3 605 377,82	EUR	3 708 783,66	USD	133 376,34
17/01/2023	3 253 824,73	EUR	3 334 522,84	USD	132 189,91
15/06/2023	140 000 000,00	CNH	18 875 673,21	EUR	121 218,99
17/01/2023	23 602 909,41	EUR	173 363 369,60	CNY	100 348,30
17/01/2023	2 955 194,06	EUR	3 053 604,98	USD	96 542,28
17/01/2023	213 131 586,59	CNY	28 798 841,54	EUR	95 025,42
17/01/2023	1 324 264,80	EUR	9 118 225,28	CNY	88 123,35
17/01/2023	3 280 417,58	EUR	3 418 569,09	USD	80 102,32
17/01/2023	2 170 138,82	EUR	2 236 204,36	USD	76 701,85
15/03/2023	3 442 889,46	EUR	3 611 684,00	USD	74 922,93
17/01/2023	1 349 717,98	EUR	9 410 233,76	CNY	73 989,47
17/01/2023	1 195 320,83	EUR	1 205 887,47	USD	66 421,58
15/03/2023	4 727 871,74	EUR	5 000 000,00	USD	65 273,17
15/03/2023	17 679 921,32	EUR	130 000 000,00	CNH	63 119,29
17/01/2023	5 643 417,30	EUR	5 961 888,32	USD	62 157,52
15/06/2023	2 003 423,00	EUR	2 094 142,00	USD	61 458,34
17/01/2023	114 199 137,76	CNY	15 422 937,10	EUR	58 835,20
21/06/2023	60 000 000,00	CNH	8 085 873,05	EUR	56 496,33
17/01/2023	910 713,69	EUR	6 311 701,23	CNY	55 047,67
21/06/2023	6 340 749,28	EUR	6 782 411,00	USD	53 358,15
17/01/2023	870 221,72	USD	761 348,84	EUR	53 314,77
17/01/2023	32 898 220,40	CNY	4 407 231,52	EUR	52 721,22
21/06/2023	5 150 263,80	EUR	5 504 758,00	USD	47 275,11
15/03/2023	2 523 788,93	EUR	2 655 773,00	USD	47 228,25
17/01/2023	1 033 103,34	EUR	7 288 544,06	CNY	45 008,49
15/06/2023	1 576 876,06	EUR	1 652 328,00	USD	44 619,61
21/06/2023	165 000 000,00	CNH	22 347 875,98	EUR	43 639,82
17/01/2023	1 548 133,90	EUR	1 607 237,01	USD	43 508,72
17/01/2023	549 874,20	USD	474 412,28	EUR	40 355,96

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## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	35 692 310,93	CNY	4 801 871,51	EUR	36 871,07
17/01/2023	476 512,25	EUR	3 278 737,81	CNY	32 019,65
15/06/2023	3 423 780,95	EUR	25 000 000,00	CNH	31 478,77
17/01/2023	441 425,24	USD	382 120,19	EUR	31 122,86
17/01/2023	8 016 008,83	EUR	8 530 380,08	USD	30 239,11
17/01/2023	502 356,19	EUR	3 506 446,23	CNY	26 993,56
17/01/2023	13 041 919,51	CNY	1 741 244,26	EUR	26 825,38
17/01/2023	1 495 579,04	USD	1 373 350,82	EUR	26 745,04
17/01/2023	345 325,18	EUR	2 360 815,61	CNY	25 273,64
17/01/2023	1 189 223,14	EUR	8 599 272,53	CNY	23 435,19
21/06/2023	4 771 992,17	EUR	35 000 000,00	CNH	22 276,70
17/01/2023	1 785 529,47	EUR	13 006 689,42	CNY	22 235,91
17/01/2023	338 123,27	USD	294 562,23	EUR	21 974,03
15/03/2023	8 152 529,59	EUR	60 000 000,00	CNH	21 697,89
17/01/2023	1 017 426,76	EUR	1 063 696,28	USD	21 640,70
17/01/2023	581 450,74	USD	522 868,08	EUR	21 460,74
17/01/2023	387 343,23	EUR	2 706 483,32	CNY	20 430,14
17/01/2023	439 307,93	USD	391 461,54	EUR	19 799,38
17/01/2023	1 173 419,17	EUR	8 513 742,79	CNY	19 226,33
17/01/2023	344 588,32	EUR	2 406 260,24	CNY	18 375,93
17/01/2023	29 225 677,63	CNY	3 944 086,05	EUR	17 986,65
15/06/2023	3 079 667,65	EUR	3 302 497,00	USD	17 156,87
17/01/2023	1 535 018,03	EUR	11 214 841,73	CNY	14 642,05
17/01/2023	210 455,55	EUR	1 453 195,57	CNY	13 448,43
17/01/2023	561 146,75	EUR	4 045 587,49	CNY	12 693,71
17/01/2023	166 628,40	EUR	1 149 652,65	CNY	10 772,05
21/06/2023	1 149 571,64	EUR	1 228 697,00	USD	10 552,11
17/01/2023	9 260 144,56	CNY	1 245 396,35	EUR	9 984,84
17/01/2023	453 337,69	EUR	3 272 191,45	CNY	9 732,56
21/06/2023	3 523 103,84	EUR	3 790 543,00	USD	9 216,75
17/01/2023	553 370,30	EUR	4 014 978,21	CNY	9 066,90
17/01/2023	118 122,64	USD	101 839,08	EUR	8 742,18
17/01/2023	463 124,30	EUR	3 353 019,93	CNY	8 561,40
17/01/2023	256 321,23	EUR	1 834 619,20	CNY	7 605,20
15/06/2023	769 407,85	EUR	821 526,00	USD	7 580,59
17/01/2023	1 119 368,73	EUR	8 205 532,48	CNY	6 959,41
17/01/2023	363 766,70	USD	333 980,33	EUR	6 562,19
21/06/2023	709 923,74	EUR	758 788,00	USD	6 516,51
17/01/2023	233 130,63	EUR	1 671 709,81	CNY	6 499,93
17/01/2023	138 857,61	USD	123 775,56	EUR	6 216,88
17/01/2023	120 297,98	USD	106 748,22	EUR	5 869,50
17/01/2023	32 226 526,81	CNY	4 363 190,74	EUR	5 701,70
17/01/2023	101 827,66	EUR	710 502,50	CNY	5 506,11
17/01/2023	281 698,09	EUR	2 037 944,83	CNY	5 417,56
17/01/2023	210 568,44	EUR	1 514 197,65	CNY	5 291,38
15/06/2023	386 814,36	EUR	411 581,00	USD	5 142,17
17/01/2023	1 655 123,69	CNY	219 570,67	EUR	4 811,48
17/01/2023	131 073,20	EUR	931 471,70	CNY	4 795,25
17/01/2023	86 877,15	EUR	605 620,61	CNY	4 774,25
21/06/2023	1 845 971,00	EUR	1 986 188,00	USD	4 746,57
17/01/2023	99 142,04	USD	88 286,82	EUR	4 525,63
17/01/2023	136 250,36	EUR	972 555,07	CNY	4 402,81
17/01/2023	132 941,33	EUR	949 892,39	CNY	4 166,12
21/06/2023	1 546 235,64	EUR	1 663 594,00	USD	4 060,42
17/01/2023	81 205,78	EUR	82 425,98	USD	4 042,17
17/01/2023	164 998,68	EUR	1 190 052,98	CNY	3 665,33
17/01/2023	114 843,86	USD	103 918,59	EUR	3 593,22
17/01/2023	20 775 816,14	CNY	2 813 054,79	EUR	3 485,34
17/01/2023	61 816,78	USD	54 491,06	EUR	3 379,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	59 800,25	EUR	60 328,88	USD	3 322,98
17/01/2023	178 620,08	EUR	1 293 209,38	CNY	3 302,00
17/01/2023	58 263,63	EUR	406 470,39	CNY	3 159,17
17/01/2023	4 591 025,68	CNY	619 279,11	EUR	3 118,01
17/01/2023	157 566,11	EUR	1 139 281,76	CNY	3 115,72
17/01/2023	881 075,97	EUR	937 858,67	USD	3 093,59
17/01/2023	47 300,10	USD	41 332,04	EUR	2 948,25
17/01/2023	5 353 469,26	CNY	722 953,31	EUR	2 806,92
17/01/2023	203 138,62	EUR	1 478 747,58	CNY	2 667,46
17/01/2023	121 903,64	EUR	879 632,29	CNY	2 653,47
17/01/2023	42 692,72	USD	37 367,22	EUR	2 599,84
21/06/2023	35 000 000,00	CNH	4 747 294,72	EUR	2 420,75
17/01/2023	346 743,80	EUR	2 539 898,34	CNY	2 414,34
17/01/2023	36 762,19	USD	32 028,17	EUR	2 386,99
17/01/2023	130 951,18	EUR	948 741,30	CNY	2 332,02
17/01/2023	35 095,79	USD	30 547,86	EUR	2 307,29
17/01/2023	36 858,47	USD	32 247,13	EUR	2 258,16
17/01/2023	3 799 523,87	CNY	512 839,17	EUR	2 255,47
17/01/2023	63 053,31	EUR	448 876,51	CNY	2 199,93
17/01/2023	206 082,96	EUR	1 505 456,63	CNY	1 990,90
17/01/2023	295 568,94	EUR	313 599,83	USD	1 990,46
17/01/2023	29 404,52	USD	25 605,35	EUR	1 921,88
17/01/2023	105 726,84	USD	97 086,17	EUR	1 890,69
17/01/2023	11 351 346,52	CNY	1 537 123,08	EUR	1 758,61
17/01/2023	108 985,46	EUR	791 125,45	CNY	1 734,00
17/01/2023	32 444,56	EUR	226 699,90	CNY	1 711,26
17/01/2023	30 256,23	EUR	210 840,54	CNY	1 672,96
17/01/2023	59 271,88	EUR	61 534,70	USD	1 665,78
17/01/2023	78 627,76	EUR	568 085,57	CNY	1 613,42
17/01/2023	23 877,67	EUR	164 295,05	CNY	1 604,48
17/01/2023	104 031,15	EUR	755 734,29	CNY	1 577,61
17/01/2023	1 146 177,33	EUR	1 222 802,72	USD	1 442,76
17/01/2023	253 350,05	EUR	1 858 322,62	CNY	1 420,59
17/01/2023	24 476,65	EUR	170 076,00	CNY	1 419,75
17/01/2023	1 205 352,13	EUR	1 286 044,43	USD	1 413,43
17/01/2023	21 805,84	USD	19 019,44	EUR	1 394,24
17/01/2023	1 349 461,06	CNY	181 611,07	EUR	1 332,95
17/01/2023	258 743,87	EUR	1 899 050,63	CNY	1 292,98
17/01/2023	78 803,28	EUR	571 977,85	CNY	1 261,27
17/01/2023	41 661,69	EUR	298 131,05	CNY	1 244,60
17/01/2023	70 604,67	EUR	511 707,35	CNY	1 233,42
17/01/2023	1 186 702,90	CNY	159 653,29	EUR	1 225,89
17/01/2023	94 804,51	EUR	690 385,40	CNY	1 210,20
17/01/2023	1 107 424,26	CNY	148 937,43	EUR	1 194,09
17/01/2023	22 075,11	EUR	154 084,25	CNY	1 186,18
17/01/2023	7 673 164,17	CNY	1 039 090,55	EUR	1 146,56
17/01/2023	87 790,72	EUR	639 511,50	CNY	1 093,29
17/01/2023	1 385 415,97	CNY	186 738,91	EUR	1 079,45
17/01/2023	1 680 299,01	CNY	226 761,00	EUR	1 034,12
17/01/2023	133 879,48	EUR	141 973,97	USD	969,64
17/01/2023	223 323,58	EUR	1 640 423,36	CNY	934,33
17/01/2023	3 501 981,33	CNY	473 849,04	EUR	908,29
17/01/2023	54 245,73	EUR	393 465,98	CNY	904,25
17/01/2023	147 280,41	EUR	156 392,21	USD	872,85
17/01/2023	23 571,46	USD	21 196,57	EUR	870,00
17/01/2023	90 119,86	EUR	658 415,68	CNY	859,63
17/01/2023	198 576,91	USD	185 077,37	EUR	821,67
17/01/2023	24 830,81	EUR	177 267,15	CNY	799,02
17/01/2023	1 520 354,24	CNY	205 314,55	EUR	797,15

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	13 852,43	EUR	96 423,99	CNY	780,40
17/01/2023	17 092,32	USD	15 230,74	EUR	770,34
17/01/2023	50 550,06	EUR	367 549,49	CNY	722,03
17/01/2023	1 790 662,66	CNY	242 210,56	EUR	546,37
17/01/2023	25 076,10	EUR	181 350,38	CNY	490,75
17/01/2023	949 329,16	CNY	128 275,59	EUR	423,26
17/01/2023	140 852,25	USD	131 437,39	EUR	422,34
17/01/2023	73 671,35	EUR	78 303,51	USD	367,02
17/01/2023	53 625,60	EUR	56 896,98	USD	361,13
17/01/2023	436 216,25	CNY	58 777,37	EUR	359,68
17/01/2023	1 986 906,03	CNY	269 006,11	EUR	355,18
17/01/2023	53 832,21	EUR	57 239,14	USD	247,42
17/01/2023	57 372,60	EUR	61 026,95	USD	241,83
17/01/2023	1 595 597,35	CNY	216 073,85	EUR	238,42
17/01/2023	4 640,67	USD	4 136,62	EUR	207,77
17/01/2023	3 957,77	EUR	4 017,24	USD	197,01
17/01/2023	544 340,45	CNY	73 634,15	EUR	161,11
17/01/2023	2 999,19	USD	2 661,38	EUR	146,33
17/01/2023	750 037,52	CNY	101 548,54	EUR	132,70
17/01/2023	30 728,86	USD	28 639,87	EUR	127,15
17/01/2023	519 323,10	CNY	70 307,06	EUR	96,64
17/01/2023	65 898,25	EUR	70 303,75	USD	82,95
17/01/2023	269 694,83	CNY	36 479,76	EUR	82,28
17/01/2023	362 606,63	CNY	49 093,11	EUR	64,82
17/01/2023	11 369,96	EUR	12 102,72	USD	39,92
17/01/2023	351 137,82	CNY	47 566,76	EUR	36,36
17/01/2023	58 117,91	EUR	62 049,41	USD	29,96
17/01/2023	8 750,76	USD	8 165,84	EUR	26,24

#### Unrealised loss on forward foreign exchange contracts

**(19 356 172,67)**

15/03/2023	280 000 000,00	CNH	40 814 809,35	EUR	(2 870 928,07)
15/03/2023	350 000 000,00	CNH	49 807 416,07	EUR	(2 377 564,46)
15/03/2023	200 000 000,00	CNH	28 676 162,10	EUR	(1 573 389,75)
15/03/2023	180 000 000,00	CNH	25 912 964,10	EUR	(1 520 468,99)
17/01/2023	27 619 864,37	USD	26 578 057,67	EUR	(721 545,48)
17/01/2023	79 484 185,52	CNY	11 435 750,74	EUR	(660 222,26)
17/01/2023	63 231 386,01	CNY	9 203 316,50	EUR	(631 150,90)
17/01/2023	74 538 893,06	CNY	10 699 311,45	EUR	(594 207,40)
17/01/2023	72 099 176,38	CNY	10 368 015,01	EUR	(593 658,97)
17/01/2023	70 627 145,90	CNY	10 130 839,26	EUR	(556 043,75)
17/01/2023	26 135 129,87	USD	25 019 270,41	EUR	(552 701,89)
17/01/2023	53 275 926,96	CNY	7 692 719,22	EUR	(470 197,35)
17/01/2023	42 548 389,81	CNY	6 157 509,38	EUR	(389 300,48)
15/06/2023	260 000 000,00	CNH	35 615 682,13	EUR	(335 739,46)
17/01/2023	12 632 237,91	USD	12 137 746,13	EUR	(311 996,04)
17/01/2023	12 331 503,52	USD	11 836 330,63	EUR	(292 114,96)
17/01/2023	28 339 313,46	CNY	4 104 470,05	EUR	(262 560,15)
17/01/2023	37 328 438,11	CNY	5 300 076,40	EUR	(239 526,99)
15/03/2023	200 000 000,00	CNH	27 325 805,17	EUR	(223 032,82)
15/03/2023	20 127 384,87	EUR	150 000 000,00	CNH	(199 694,39)
17/01/2023	161 619 041,32	CNY	22 101 749,24	EUR	(191 345,66)
15/06/2023	150 000 000,00	CNH	20 539 518,37	EUR	(185 705,29)
17/01/2023	19 560 416,34	CNY	2 815 258,54	EUR	(163 487,98)
15/03/2023	90 000 000,00	CNY	12 292 780,93	EUR	(152 812,01)
17/01/2023	15 071 482,65	CNY	2 184 431,14	EUR	(141 217,27)
15/03/2023	130 000 000,00	CNH	17 752 849,73	EUR	(136 047,70)
17/01/2023	44 717 724,27	CNY	6 186 307,57	EUR	(124 005,89)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	21 617 216,20	CNY	3 043 938,79	EUR	(113 331,56)
17/01/2023	11 235 412,56	USD	10 630 716,16	EUR	(112 613,03)
17/01/2023	102 548 948,01	CNY	14 014 205,40	EUR	(111 828,43)
17/01/2023	14 022 420,93	CNY	2 009 374,64	EUR	(108 380,18)
17/01/2023	17 707 231,20	CNY	2 502 965,75	EUR	(102 428,17)
17/01/2023	36 374 321,48	CNY	5 031 026,48	EUR	(99 824,95)
15/06/2023	25 690 822,85	EUR	190 000 000,00	CNH	(90 673,71)
17/01/2023	13 214 026,07	CNY	1 881 803,77	EUR	(90 401,95)
15/03/2023	3 988 449,98	EUR	30 000 000,00	CNH	(76 965,87)
17/01/2023	27 099 123,61	CNY	3 750 224,69	EUR	(76 445,10)
21/06/2023	8 070 400,80	EUR	60 000 000,00	CNH	(71 968,58)
15/03/2023	6 675 590,69	EUR	50 000 000,00	CNY	(68 836,49)
17/01/2023	4 240 481,15	EUR	31 786 646,73	CNY	(68 777,54)
17/01/2023	13 301 489,66	CNY	1 871 472,34	EUR	(68 213,24)
17/01/2023	11 779 327,33	CNY	1 661 165,89	EUR	(64 263,61)
17/01/2023	6 579 157,90	EUR	48 991 699,33	CNY	(62 558,92)
17/01/2023	7 886 326,51	CNY	1 127 907,11	EUR	(58 771,97)
17/01/2023	7 280 069,25	CNY	1 044 336,43	EUR	(57 390,50)
15/03/2023	20 270 919,48	EUR	150 000 000,00	CNH	(56 159,78)
15/06/2023	11 478 724,39	EUR	85 000 000,00	CNH	(55 103,02)
17/01/2023	89 022 686,00	CNY	12 123 476,24	EUR	(54 830,35)
17/01/2023	7 903 326,61	CNY	1 123 669,10	EUR	(52 229,29)
17/01/2023	4 100 216,85	EUR	30 614 269,08	CNY	(50 104,71)
15/03/2023	12 149 656,06	EUR	90 000 000,00	CNH	(46 591,50)
17/01/2023	34 195 558,30	CNY	4 681 116,81	EUR	(45 286,30)
17/01/2023	1 131 808,17	USD	1 099 590,18	EUR	(40 040,74)
17/01/2023	2 116 065,58	EUR	15 899 058,74	CNY	(39 341,30)
17/01/2023	1 281 599,48	USD	1 233 258,22	EUR	(33 480,69)
17/01/2023	7 333 971,84	CNY	1 027 598,69	EUR	(33 345,28)
17/01/2023	12 397 966,78	EUR	91 695 362,27	CNY	(33 009,04)
17/01/2023	6 773 706,22	CNY	948 831,24	EUR	(30 532,04)
17/01/2023	3 289 877,96	CNY	476 103,90	EUR	(30 101,05)
17/01/2023	1 826 949,12	USD	1 739 837,21	EUR	(29 527,14)
17/01/2023	1 236 123,56	USD	1 183 346,31	EUR	(26 141,36)
17/01/2023	3 737 241,62	CNY	532 636,16	EUR	(25 985,02)
17/01/2023	9 968 715,36	CNY	1 377 274,85	EUR	(25 833,99)
17/01/2023	55 265 164,95	CNY	7 517 535,87	EUR	(25 336,57)
17/01/2023	408 512,38	EUR	461 712,95	USD	(23 723,14)
17/01/2023	2 561 505,88	CNY	370 561,43	EUR	(23 302,67)
17/01/2023	1 070 608,32	EUR	8 056 327,61	CNY	(21 573,57)
17/01/2023	2 306 020,67	CNY	332 567,16	EUR	(19 944,07)
17/01/2023	7 170 875,48	CNY	992 028,15	EUR	(19 885,42)
17/01/2023	2 386 350,88	CNY	342 536,76	EUR	(19 023,45)
17/01/2023	246 378,84	EUR	283 320,14	USD	(18 853,12)
15/03/2023	8 789 898,69	EUR	65 000 000,00	CNH	(18 502,32)
17/01/2023	6 324 173,59	CNY	874 712,81	EUR	(17 355,94)
17/01/2023	4 528 430,43	EUR	33 529 857,45	CNY	(17 152,21)
17/01/2023	21 673 736,47	CNY	2 955 402,05	EUR	(17 132,47)
17/01/2023	1 770 758,60	CNY	256 520,15	EUR	(16 461,58)
15/03/2023	5 405 264,43	EUR	40 000 000,00	CNH	(15 290,04)
17/01/2023	605 747,81	USD	582 035,68	EUR	(14 961,00)
15/03/2023	6 761 296,88	EUR	50 000 000,00	CNH	(14 396,21)
17/01/2023	2 243 045,19	CNY	318 478,66	EUR	(14 393,05)
17/01/2023	187 702,49	EUR	215 874,57	USD	(14 389,87)
17/01/2023	578 811,96	USD	555 569,70	EUR	(13 711,19)
15/03/2023	165 000 000,00	CNH	22 372 744,84	EUR	(12 957,65)
17/01/2023	5 320 311,72	CNY	734 139,88	EUR	(12 874,76)
17/01/2023	1 395 424,49	USD	1 319 032,71	EUR	(12 697,17)
17/01/2023	3 570 977,85	CNY	496 658,95	EUR	(12 547,89)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	3 286 848,39	CNY	456 000,05	EUR	(10 407,91)
17/01/2023	5 293 122,12	EUR	39 116 172,50	CNY	(9 787,23)
17/01/2023	1 116 445,80	CNY	160 155,76	EUR	(8 801,21)
17/01/2023	1 970 944,64	CNY	275 540,98	EUR	(8 343,55)
17/01/2023	1 820 924,02	CNY	254 995,66	EUR	(8 136,26)
17/01/2023	3 736 113,42	CNY	514 545,30	EUR	(8 047,10)
17/01/2023	848 550,74	CNY	122 560,95	EUR	(7 524,45)
17/01/2023	1 406 232,59	CNY	197 851,93	EUR	(7 211,50)
17/01/2023	428 289,87	EUR	3 210 246,72	CNY	(6 917,52)
17/01/2023	1 606 589,17	CNY	224 055,39	EUR	(6 252,98)
17/01/2023	136 626,60	USD	133 870,87	EUR	(5 967,01)
17/01/2023	108 263,82	EUR	121 780,34	USD	(5 741,62)
17/01/2023	1 091 859,18	CNY	153 745,63	EUR	(5 724,24)
17/01/2023	1 222 623,33	USD	1 150 271,27	EUR	(5 704,64)
17/01/2023	22 518 873,76	CNY	3 058 466,04	EUR	(5 622,71)
17/01/2023	1 027 872,00	CNY	144 954,45	EUR	(5 607,69)
17/01/2023	669 872,21	CNY	96 329,05	EUR	(5 515,68)
17/01/2023	1 094 128,20	USD	1 029 665,96	EUR	(5 390,87)
17/01/2023	523 887,73	USD	495 691,79	EUR	(5 250,95)
17/01/2023	794 442,50	EUR	853 914,47	USD	(4 954,98)
17/01/2023	1 081 896,57	CNY	151 589,82	EUR	(4 919,04)
17/01/2023	1 095 571,43	USD	1 030 532,47	EUR	(4 906,29)
17/01/2023	907 091,78	CNY	127 748,61	EUR	(4 775,80)
17/01/2023	709 111,31	CNY	100 462,04	EUR	(4 329,09)
17/01/2023	675 468,96	CNY	95 706,67	EUR	(4 134,55)
17/01/2023	1 800 476,69	CNY	248 170,46	EUR	(4 083,06)
17/01/2023	189 382,73	USD	181 296,89	EUR	(4 005,04)
17/01/2023	118 432,10	EUR	130 625,39	USD	(3 853,69)
17/01/2023	46 267,88	EUR	53 494,55	USD	(3 811,38)
17/01/2023	1 765 329,34	CNY	243 124,82	EUR	(3 802,29)
17/01/2023	252 089,25	EUR	1 885 879,68	CNY	(3 576,08)
17/01/2023	435 940,30	EUR	3 241 434,10	CNY	(3 495,11)
17/01/2023	448 297,09	EUR	3 331 071,53	CNY	(3 290,30)
17/01/2023	334 420,16	EUR	2 490 259,70	CNY	(3 179,88)
17/01/2023	1 138 799,70	CNY	157 510,33	EUR	(3 125,30)
17/01/2023	715 461,63	CNY	100 085,56	EUR	(3 091,71)
17/01/2023	220 301,30	EUR	238 586,31	USD	(3 052,80)
17/01/2023	2 283 132,81	CNY	312 543,85	EUR	(3 023,63)
17/01/2023	1 533 914,24	CNY	210 332,69	EUR	(2 382,69)
17/01/2023	298 660,46	EUR	2 220 241,86	CNY	(2 333,75)
17/01/2023	92 178,70	USD	88 570,34	EUR	(2 276,66)
17/01/2023	277 482,26	CNY	39 829,80	EUR	(2 212,03)
17/01/2023	740 844,58	CNY	102 627,11	EUR	(2 192,14)
17/01/2023	88 010,11	USD	84 476,05	EUR	(2 084,82)
17/01/2023	1 371 076,02	EUR	1 466 642,76	USD	(1 930,95)
17/01/2023	110 236,28	EUR	826 992,57	CNY	(1 877,62)
17/01/2023	528 232,98	CNY	73 467,73	EUR	(1 856,13)
17/01/2023	688 075,79	EUR	5 089 008,56	CNY	(1 831,97)
17/01/2023	188 382,15	EUR	203 183,71	USD	(1 829,58)
17/01/2023	161 118,85	EUR	1 201 833,84	CNY	(1 811,61)
17/01/2023	266 467,51	CNY	37 884,89	EUR	(1 760,37)
17/01/2023	218 664,16	EUR	1 625 768,03	CNY	(1 738,30)
17/01/2023	63 961,42	USD	61 548,83	EUR	(1 670,94)
17/01/2023	505 576,55	EUR	3 741 519,28	CNY	(1 654,51)
17/01/2023	60 273,59	USD	58 073,70	EUR	(1 648,19)
17/01/2023	2 598 203,58	CNY	353 834,07	EUR	(1 600,27)
17/01/2023	652 264,85	CNY	90 004,81	EUR	(1 578,43)
17/01/2023	96 061,05	USD	91 480,70	EUR	(1 552,54)
21/06/2023	2 813 043,02	EUR	3 036 193,00	USD	(1 550,92)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	26 390,56	EUR	29 827,40	USD	(1 532,55)
17/01/2023	412 600,19	EUR	442 364,76	USD	(1 522,40)
17/01/2023	156 904,27	CNY	22 706,84	EUR	(1 435,61)
17/01/2023	177 194,83	EUR	1 317 532,16	CNY	(1 420,64)
17/01/2023	423 277,52	CNY	58 699,68	EUR	(1 316,71)
17/01/2023	204 433,50	EUR	1 517 305,40	CNY	(1 264,87)
17/01/2023	517 975,66	CNY	71 410,44	EUR	(1 189,41)
17/01/2023	55 244,26	EUR	415 547,32	CNY	(1 090,74)
17/01/2023	397 009,76	CNY	54 884,88	EUR	(1 062,98)
17/01/2023	80 514,61	USD	76 380,30	EUR	(1 006,03)
17/01/2023	97 903,01	USD	92 633,81	EUR	(981,28)
17/01/2023	458 950,11	CNY	63 137,13	EUR	(918,09)
17/01/2023	826 461,78	CNY	112 952,45	EUR	(910,51)
17/01/2023	231 490,16	EUR	1 714 022,56	CNY	(876,80)
17/01/2023	131 831,92	EUR	141 700,86	USD	(822,24)
17/01/2023	1 675 236,21	CNY	227 876,79	EUR	(768,02)
17/01/2023	850 146,66	CNY	116 000,80	EUR	(747,94)
21/06/2023	1 875 827,76	EUR	2 024 229,00	USD	(661,21)
17/01/2023	103 594,97	USD	97 637,70	EUR	(656,61)
17/01/2023	198 022,90	CNY	27 472,66	EUR	(627,05)
17/01/2023	43 446,24	EUR	47 052,28	USD	(602,05)
17/01/2023	543 868,94	CNY	74 324,42	EUR	(593,08)
17/01/2023	319 275,56	EUR	2 359 446,41	CNY	(590,36)
17/01/2023	59 279,96	EUR	441 428,22	CNY	(563,67)
17/01/2023	76 416,49	EUR	567 086,77	CNY	(462,45)
17/01/2023	1 843 543,88	CNY	250 386,25	EUR	(460,31)
17/01/2023	346 134,61	CNY	47 383,25	EUR	(458,40)
17/01/2023	37 330,93	EUR	278 731,36	CNY	(456,18)
17/01/2023	365 318,72	EUR	2 697 878,75	CNY	(427,86)
17/01/2023	212 463,02	EUR	1 570 314,18	CNY	(421,66)
17/01/2023	679 044,57	EUR	725 762,84	USD	(382,94)
17/01/2023	62 733,37	EUR	465 544,34	CNY	(379,64)
17/01/2023	64 114,60	EUR	475 666,22	CNY	(370,62)
17/01/2023	326 838,36	EUR	349 516,04	USD	(363,31)
17/01/2023	43 226,34	CNY	6 216,04	EUR	(355,92)
17/01/2023	12 392,85	USD	11 954,85	EUR	(353,20)
17/01/2023	79 983,22	CNY	11 181,77	EUR	(338,59)
17/01/2023	118 408,02	EUR	875 745,71	CNY	(315,26)
17/01/2023	215 118,21	EUR	230 112,38	USD	(302,96)
17/01/2023	17 420,63	USD	16 589,99	EUR	(281,56)
17/01/2023	73 836,98	EUR	79 163,51	USD	(272,44)
17/01/2023	41 715,86	EUR	309 615,12	CNY	(258,11)
17/01/2023	4 775,23	EUR	5 371,41	USD	(253,25)
17/01/2023	401 501,95	CNY	54 678,19	EUR	(247,29)
17/01/2023	463 524,39	CNY	63 051,68	EUR	(212,51)
17/01/2023	10 206,71	USD	9 761,45	EUR	(206,37)
21/06/2023	757 906,06	EUR	817 798,00	USD	(204,28)
17/01/2023	50 980,41	EUR	377 474,28	CNY	(193,10)
17/01/2023	4 920,43	EUR	5 427,02	USD	(160,11)
17/01/2023	15 727,56	USD	14 866,56	EUR	(143,10)
17/01/2023	122 796,75	EUR	906 829,44	CNY	(140,49)
17/01/2023	37 948,66	EUR	280 839,09	CNY	(124,19)
17/01/2023	12 158,41	EUR	13 113,72	USD	(118,08)
17/01/2023	1 319 195,22	CNY	178 946,72	EUR	(105,79)
17/01/2023	56 017,71	EUR	413 970,86	CNY	(103,58)
17/01/2023	2 325,40	EUR	2 580,21	USD	(90,08)
17/01/2023	19 119,34	USD	17 987,90	EUR	(89,21)
17/01/2023	24 689,06	EUR	182 716,33	CNY	(81,47)
17/01/2023	4 890,43	EUR	5 309,24	USD	(79,85)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Aggregate RMB

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	2 166,43	EUR	2 397,04	USD	(77,57)
17/01/2023	202 048,69	EUR	1 490 917,28	CNY	(72,29)
17/01/2023	120 423,46	EUR	128 708,59	USD	(67,91)
17/01/2023	59 832,51	EUR	63 983,99	USD	(66,51)
17/01/2023	160 870,30	USD	150 664,16	EUR	(64,40)
17/01/2023	12 667,51	USD	11 921,18	EUR	(62,41)
15/03/2023	7 083 520,77	EUR	7 596 175,00	USD	(62,17)
17/01/2023	12 772,67	EUR	94 575,24	CNY	(48,73)
17/01/2023	14 608,12	USD	13 718,48	EUR	(43,00)
17/01/2023	46 515,19	EUR	343 282,10	CNY	(22,95)
17/01/2023	13 586,67	USD	12 741,29	EUR	(22,04)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - European Union Bonds

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	60 217 838,31	
Banks	(Note 3)	915 692,59	
Other banks and broker accounts	(Notes 2, 3, 10)	81 178,81	
Other interest receivable		204 967,39	
<b>Total assets</b>		<b>61 419 677,10</b>	
<b>Liabilities</b>			
Option contracts	(Notes 2, 10)	(17 500,00)	
Unrealised loss on future contracts	(Notes 2, 10)	(457 489,89)	
Other liabilities		(23 778,19)	
<b>Total liabilities</b>		<b>(498 768,08)</b>	
<b>Total net assets</b>		<b>60 920 909,02</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	94,36	100,000
Class Z Units	EUR	99,65	611 282,075

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - European Union Bonds

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 19 OCTOBER 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	82 371,22
Other income		10,35
<b>Total income</b>		<b>82 381,57</b>
Management fee	(Note 6)	(28 960,52)
Administration fee	(Note 8)	(18 530,96)
Subscription tax	(Note 4)	(1 543,79)
<b>Total expenses</b>		<b>(49 035,27)</b>
<b>Net investment income / (loss)</b>		<b>33 346,30</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	129 130,76
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(424 789,90)
- option contracts	(Note 2)	(17 500,00)
- future contracts	(Note 2)	(457 489,89)
<b>Net result of operations for the period</b>		<b>(737 302,73)</b>
Subscriptions for the period		61 658 211,75
<b>Net assets at the end of the period</b>		<b>60 920 909,02</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - European Union Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>60 642 628,21</b>	<b>60 217 838,31</b>	<b>98,84</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>60 642 628,21</b>	<b>60 217 838,31</b>	<b>98,84</b>
<b>Ordinary Bonds</b>			<b>36 609 069,91</b>	<b>36 308 501,04</b>	<b>59,60</b>
<b>BELGIUM</b>			<b>35 268 323,81</b>	<b>34 977 973,44</b>	<b>57,42</b>
<b>Supranational</b>			<b>35 268 323,81</b>	<b>34 977 973,44</b>	<b>57,42</b>
3 880 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	3 748 411,60	3 697 019,20	6,07
4 060 000,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	3 730 935,40	3 688 063,40	6,05
4 804 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	3 213 850,00	3 203 931,72	5,26
3 760 000,00	EUROPEAN UNION 1.125% 04/06/2037	EUR	2 846 648,00	2 821 541,60	4,63
4 883 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	2 770 178,90	2 783 993,62	4,57
3 980 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	2 686 517,20	2 674 798,80	4,39
4 300 000,00	EUROPEAN UNION 0.75% 04/01/2047	EUR	2 549 792,00	2 535 710,00	4,16
4 380 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	2 408 783,60	2 404 839,00	3,95
2 340 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	2 234 813,50	2 220 309,00	3,65
3 650 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	1 709 366,80	1 716 960,00	2,82
2 240 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	1 555 011,60	1 560 944,00	2,56
1 590 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	1 582 971,60	1 521 486,90	2,50
1 740 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	1 516 700,20	1 495 234,20	2,45
1 300 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	1 171 231,71	1 162 512,00	1,91
700 000,00	EUROPEAN UNION 2.75% 04/12/2037	EUR	698 565,00	646 590,00	1,06
890 000,00	EUROPEAN UNION 0.45% 04/07/2041	EUR	532 612,70	534 489,50	0,88
310 000,00	EUROPEAN UNION 3.375% 04/11/2042	EUR	311 934,00	309 550,50	0,51
<b>LUXEMBOURG</b>			<b>701 717,40</b>	<b>695 632,00</b>	<b>1,14</b>
<b>Supranational</b>			<b>701 717,40</b>	<b>695 632,00</b>	<b>1,14</b>
700 000,00	EIB 2.75% 15/09/2025	EUR	701 717,40	695 632,00	1,14
<b>GERMANY</b>			<b>639 028,70</b>	<b>634 895,60</b>	<b>1,04</b>
<b>Finance</b>			<b>639 028,70</b>	<b>634 895,60</b>	<b>1,04</b>
680 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 30/06/2025	EUR	639 028,70	634 895,60	1,04
<b>Zero-Coupon Bonds</b>			<b>24 033 558,30</b>	<b>23 909 337,27</b>	<b>39,24</b>
<b>BELGIUM</b>			<b>24 033 558,30</b>	<b>23 909 337,27</b>	<b>39,24</b>
<b>Supranational</b>			<b>24 033 558,30</b>	<b>23 909 337,27</b>	<b>39,24</b>
5 730 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	4 430 355,60	4 409 979,90	7,24
3 950 000,00	EUROPEAN UNION 0.00% 04/07/2029	EUR	3 267 116,40	3 248 006,00	5,33
3 770 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	3 222 934,60	3 202 464,20	5,26
4 000 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	3 175 567,20	3 159 760,00	5,18
3 280 000,00	EUROPEAN UNION 0.00% 04/03/2026	EUR	3 006 432,00	2 991 130,40	4,91
4 330 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	2 906 313,30	2 894 172,00	4,75
3 110 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	2 881 970,00	2 867 575,50	4,71
1 261 000,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	1 142 869,20	1 136 249,27	1,86
<b>Total Portfolio</b>			<b>60 642 628,21</b>	<b>60 217 838,31</b>	<b>98,84</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - European Union Bonds

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(457 489,89)</b>	<b>9 587 280,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(457 489,89)</b>	<b>9 587 280,00</b>
100 000	46	Purchase	EURO BUND	08/03/2023	EUR	(363 000,00)	6 114 780,00
100 000	30	Purchase	EURO BOBL	08/03/2023	EUR	(94 489,89)	3 472 500,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - European Union Bonds

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>(17 500,00)</b>	—
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>				<b>(17 500,00)</b>	—
25	CALL	EURO BUND FUTURES 146,50 24/02/23	EUR	(17 500,00)	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	240 681 989,55	
Banks	(Note 3)	4 658 365,12	
Other banks and broker accounts	(Notes 2, 3, 10)	1 851 069,53	
Option contracts	(Notes 2, 10)	74 454,48	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	596 723,06	
Unrealised profit on future contracts	(Notes 2, 10)	219 633,31	
Unrealised profit on swap contracts	(Notes 2, 9)	9 501,08	
Interest receivable on swap contracts	(Notes 2, 9)	106 586,95	
Other interest receivable		1 850 222,43	
Receivable on subscriptions		21 820,09	
Other assets	(Note 11)	3 606,80	
<b>Total assets</b>		<b>250 073 972,40</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(7 241 607,84)	
Option contracts	(Notes 2, 10)	(5 475,76)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(627 014,99)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 032 199,97)	
Unrealised loss on swap contracts	(Notes 2, 9)	(443 342,01)	
Interest payable on swap contracts	(Notes 2, 9)	(96 506,61)	
Payable on redemptions		(48 227,87)	
Other liabilities		(138 572,61)	
<b>Total liabilities</b>		<b>(9 632 947,66)</b>	
<b>Total net assets</b>		<b>240 441 024,74</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	99,87	188 088,159
Class Z Units	EUR	101,42	2 185 523,597

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>301 220 501,00</b>
Net income from investments	(Note 2)	7 580 789,21
Interest received on swap contracts	(Note 2)	1 169 540,81
Other income	(Note 6)	31 209,26
<b>Total income</b>		<b>8 781 539,28</b>
Management fee	(Note 6)	(1 288 242,85)
Performance fee	(Note 7)	(4 606,30)
Administration fee	(Note 8)	(472 618,96)
Subscription tax	(Note 4)	(32 145,23)
Interest paid on swap contracts	(Note 2)	(1 294 393,19)
Other charges and taxes	(Note 5)	(15 794,57)
<b>Total expenses</b>		<b>(3 107 801,10)</b>
<b>Net investment income / (loss)</b>		<b>5 673 738,18</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(9 815 414,30)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(20 723 531,74)
- option contracts	(Note 2)	(258 007,50)
- forward foreign exchange contracts	(Note 2)	361 510,08
- foreign currencies	(Note 2)	(194 233,28)
- future contracts	(Note 2)	(960 385,69)
- swap contracts	(Note 2)	37 485,82
<b>Net result of operations for the year</b>		<b>(25 878 838,43)</b>
Subscriptions for the year		76 939 252,34
Redemptions for the year		(111 839 890,17)
<b>Net assets at the end of the year</b>		<b>240 441 024,74</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>263 023 116,69</b>	<b>240 681 989,55</b>	<b>100,10</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>248 649 170,07</b>	<b>228 191 171,83</b>	<b>94,90</b>
<b>Ordinary Bonds</b>			<b>237 975 460,05</b>	<b>218 993 130,18</b>	<b>91,08</b>
<b>UNITED STATES</b>			<b>55 036 122,15</b>	<b>50 994 886,42</b>	<b>21,21</b>
<b>Government</b>			<b>48 694 393,08</b>	<b>45 436 100,06</b>	<b>18,90</b>
19 000 000,00	UNITED STATES TREASURY NOTE 1.125% 15/01/2025	USD	17 389 008,12	16 659 500,24	6,93
13 000 000,00	UNITED STATES TREASURY NOTE 1.75% 15/11/2029	USD	11 705 734,40	10 627 786,39	4,42
11 000 000,00	UNITED STATES TREASURY NOTE 0.75% 31/05/2026	USD	9 243 934,91	9 193 243,17	3,82
7 000 000,00	UNITED STATES TREASURY NOTE 3.00% 31/07/2024	USD	6 849 438,78	6 395 967,93	2,66
5 050 000,00	UNITED STATES TREASURY BOND 1.25% 15/05/2050	USD	3 506 276,87	2 559 602,33	1,07
<b>Supranational</b>			<b>6 341 729,07</b>	<b>5 558 786,36</b>	<b>2,31</b>
500 000 000,00	INTERNATIONAL FINANCE CORP 6.30% 25/11/2024	INR	6 341 729,07	5 558 786,36	2,31
<b>CHINA</b>			<b>36 644 572,57</b>	<b>38 096 325,26</b>	<b>15,84</b>
<b>Government</b>			<b>36 644 572,57</b>	<b>38 096 325,26</b>	<b>15,84</b>
110 000 000,00	CHINA GOVERNMENT BOND 3.22% 06/12/2025	CNY	14 315 995,66	15 141 790,91	6,30
90 000 000,00	CHINA GOVERNMENT BOND 3.54% 16/08/2028	CNY	12 391 960,27	12 727 720,82	5,29
40 000 000,00	CHINA GOVERNMENT BOND 3.97% 23/07/2048	CNY	5 619 649,37	6 030 031,38	2,51
20 000 000,00	CHINA GOVERNMENT BOND 2.75% 15/06/2029	CNY	2 927 708,11	2 686 327,90	1,11
11 000 000,00	CHINA GOVERNMENT BOND 3.39% 16/03/2050	CNY	1 389 259,16	1 510 454,25	0,63
<b>SOUTH KOREA</b>			<b>25 582 055,96</b>	<b>23 861 752,97</b>	<b>9,92</b>
<b>Government</b>			<b>25 582 055,96</b>	<b>23 861 752,97</b>	<b>9,92</b>
25 000 000 000,00	KOREA TREASURY BOND 1.375% 10/12/2029	KRW	17 186 478,36	15 818 702,13	6,58
10 000 000 000,00	KOREA TREASURY BOND 1.125% 10/09/2025	KRW	7 138 308,75	6 911 881,05	2,87
100 000 000,00	EXPORT-IMPORT BANK OF KOREA 6.90% 07/02/2023	INR	1 257 268,85	1 131 169,79	0,47
<b>UNITED KINGDOM</b>			<b>15 763 318,11</b>	<b>13 524 636,25</b>	<b>5,63</b>
<b>Government</b>			<b>15 763 318,11</b>	<b>13 524 636,25</b>	<b>5,63</b>
5 000 000,00	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	5 762 875,05	5 555 604,73	2,31
4 000 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	4 075 573,27	4 064 469,65	1,69
1 700 000,00	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	2 750 754,16	1 703 084,60	0,71
2 135 000,00	UNITED KINGDOM GILT 1.50% 22/07/2047	GBP	1 857 633,98	1 470 289,31	0,61
1 200 000,00	UNITED KINGDOM GILT 1.25% 31/07/2051	GBP	1 316 481,65	731 187,96	0,31
<b>CANADA</b>			<b>13 715 283,76</b>	<b>12 766 362,09</b>	<b>5,31</b>
<b>Government</b>			<b>13 715 283,76</b>	<b>12 766 362,09</b>	<b>5,31</b>
17 300 000,00	CANADIAN GOVERNMENT BOND 0.75% 01/02/2024	CAD	11 969 470,98	11 510 046,48	4,79
2 000 000,00	CANADIAN GOVERNMENT BOND 2.75% 01/12/2048	CAD	1 745 812,78	1 256 315,61	0,52
<b>ITALY</b>			<b>13 243 107,65</b>	<b>11 822 427,61</b>	<b>4,92</b>
<b>Government</b>			<b>10 847 835,65</b>	<b>9 523 107,61</b>	<b>3,96</b>
4 000 000,00	BTP 1.65% 01/12/2030	EUR	3 809 880,00	3 272 000,00	1,36
5 000 000,00	BTP 1.80% 01/03/2041	EUR	3 767 177,50	3 212 000,00	1,34
3 000 000,00	BTP 0.50% 01/02/2026	EUR	2 952 881,24	2 728 800,00	1,13
311 679,00	BTP 0.50% 20/04/2023	EUR	317 896,91	310 307,61	0,13
<b>Finance</b>			<b>2 395 272,00</b>	<b>2 299 320,00</b>	<b>0,96</b>
2 400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 395 272,00	2 299 320,00	0,96

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>JAPAN</b>			<b>9 499 782,57</b>	<b>7 988 152,03</b>	<b>3,32</b>
<b>Government</b>			<b>9 499 782,57</b>	<b>7 988 152,03</b>	<b>3,32</b>
750 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.30% 20/06/2046	JPY	5 317 850,08	4 143 319,82	1,72
450 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/09/2049	JPY	2 471 659,48	2 412 333,11	1,00
200 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/06/2025	JPY	1 710 273,01	1 432 499,10	0,60
<b>MEXICO</b>			<b>7 881 326,13</b>	<b>7 571 171,73</b>	<b>3,15</b>
<b>Government</b>			<b>7 881 326,13</b>	<b>7 571 171,73</b>	<b>3,15</b>
130 000 000,00	MEXICAN BONOS 7.75% 23/11/2034	MXN	5 783 979,82	5 643 983,26	2,35
40 000 000,00	MEXICAN BONOS 10.00% 05/12/2024	MXN	2 097 346,31	1 927 188,47	0,80
<b>BRAZIL</b>			<b>6 043 240,97</b>	<b>5 859 998,11</b>	<b>2,44</b>
<b>Government</b>			<b>6 043 240,97</b>	<b>5 859 998,11</b>	<b>2,44</b>
35 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2029	BRL	6 043 240,97	5 859 998,11	2,44
<b>PHILIPPINES</b>			<b>5 205 063,55</b>	<b>4 584 463,81</b>	<b>1,91</b>
<b>Supranational</b>			<b>5 205 063,55</b>	<b>4 584 463,81</b>	<b>1,91</b>
220 000 000,00	ASIAN DEVELOPMENT BANK 6.15% 25/02/2030	INR	2 622 647,29	2 381 879,45	0,99
200 000 000,00	ASIAN DEVELOPMENT BANK 6.20% 06/10/2026	INR	2 582 416,26	2 202 584,36	0,92
<b>MALAYSIA</b>			<b>4 735 819,54</b>	<b>4 557 148,02</b>	<b>1,90</b>
<b>Government</b>			<b>4 735 819,54</b>	<b>4 557 148,02</b>	<b>1,90</b>
16 000 000,00	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	MYR	3 559 027,27	3 429 295,25	1,43
5 000 000,00	MALAYSIA GOVERNMENT BOND 4.893% 08/06/2038	MYR	1 176 792,27	1 127 852,77	0,47
<b>BELGIUM</b>			<b>4 968 950,00</b>	<b>4 494 750,00</b>	<b>1,87</b>
<b>Government</b>			<b>4 968 950,00</b>	<b>4 494 750,00</b>	<b>1,87</b>
5 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	4 968 950,00	4 494 750,00	1,87
<b>INDONESIA</b>			<b>3 907 453,00</b>	<b>3 815 038,35</b>	<b>1,59</b>
<b>Government</b>			<b>3 907 453,00</b>	<b>3 815 038,35</b>	<b>1,59</b>
35 000 000 000,00	INDONESIA TREASURY BOND 7.50% 15/06/2035	IDR	2 214 060,84	2 172 247,25	0,91
25 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2036	IDR	1 693 392,16	1 642 791,10	0,68
<b>SPAIN</b>			<b>3 668 093,77</b>	<b>2 975 146,91</b>	<b>1,24</b>
<b>Government</b>			<b>3 472 321,77</b>	<b>2 784 876,91</b>	<b>1,16</b>
2 500 000,00	SPAIN GOVERNMENT BOND 1.20% 31/10/2040	EUR	1 945 000,00	1 630 475,00	0,68
1 000 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	999 840,00	912 760,00	0,38
529 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	527 481,77	241 641,91	0,10
<b>Finance</b>			<b>195 772,00</b>	<b>190 270,00</b>	<b>0,08</b>
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	195 772,00	190 270,00	0,08
<b>NEW ZEALAND</b>			<b>3 110 272,25</b>	<b>2 936 771,47</b>	<b>1,22</b>
<b>Government</b>			<b>2 911 472,25</b>	<b>2 784 795,47</b>	<b>1,16</b>
5 000 000,00	NEW ZEALAND GOVERNMENT BOND 0.50% 15/05/2024	NZD	2 911 472,25	2 784 795,47	1,16
<b>Industries</b>			<b>198 800,00</b>	<b>151 976,00</b>	<b>0,06</b>
200 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	198 800,00	151 976,00	0,06

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## Eurizon Fund - Global Bond

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>THAILAND</b>			<b>2 902 158,28</b>	<b>2 622 664,68</b>	<b>1,09</b>
<b>Government</b>			<b>2 902 158,28</b>	<b>2 622 664,68</b>	<b>1,09</b>
50 000 000,00	THAILAND GOVERNMENT BOND 3.30% 17/06/2038	THB	1 467 297,87	1 365 213,29	0,57
40 000 000,00	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	THB	1 434 860,41	1 257 451,39	0,52
<b>SOUTH AFRICA</b>			<b>2 389 616,71</b>	<b>2 183 873,15</b>	<b>0,91</b>
<b>Government</b>			<b>2 389 616,71</b>	<b>2 183 873,15</b>	<b>0,91</b>
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	2 389 616,71	2 183 873,15	0,91
<b>FRANCE</b>			<b>3 375 571,66</b>	<b>2 093 615,00</b>	<b>0,87</b>
<b>Government</b>			<b>3 375 571,66</b>	<b>2 093 615,00</b>	<b>0,87</b>
2 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	2 191 925,00	1 316 475,00	0,55
1 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	1 183 646,66	777 140,00	0,32
<b>ROMANIA</b>			<b>2 150 024,88</b>	<b>1 956 638,63</b>	<b>0,81</b>
<b>Government</b>			<b>2 150 024,88</b>	<b>1 956 638,63</b>	<b>0,81</b>
10 000 000,00	ROMANIA GOVERNMENT BOND 4.50% 17/06/2024	RON	2 150 024,88	1 956 638,63	0,81
<b>NETHERLANDS</b>			<b>2 382 720,00</b>	<b>1 926 864,00</b>	<b>0,80</b>
<b>Government</b>			<b>2 382 720,00</b>	<b>1 926 864,00</b>	<b>0,80</b>
2 400 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2032	EUR	2 382 720,00	1 926 864,00	0,80
<b>GREECE</b>			<b>1 966 080,00</b>	<b>1 873 260,00</b>	<b>0,78</b>
<b>Government</b>			<b>1 966 080,00</b>	<b>1 873 260,00</b>	<b>0,78</b>
2 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 2.00% 22/04/2027	EUR	1 966 080,00	1 873 260,00	0,78
<b>POLAND</b>			<b>1 938 157,68</b>	<b>1 679 411,47</b>	<b>0,70</b>
<b>Government</b>			<b>1 938 157,68</b>	<b>1 679 411,47</b>	<b>0,70</b>
10 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/10/2029	PLN	1 938 157,68	1 679 411,47	0,70
<b>AUSTRALIA</b>			<b>2 143 581,06</b>	<b>1 467 587,80</b>	<b>0,61</b>
<b>Government</b>			<b>2 143 581,06</b>	<b>1 467 587,80</b>	<b>0,61</b>
4 000 000,00	AUSTRALIA GOVERNMENT BOND 1.75% 21/06/2051	AUD	2 143 581,06	1 467 587,80	0,61
<b>ISRAEL</b>			<b>1 561 868,61</b>	<b>1 320 971,18</b>	<b>0,55</b>
<b>Government</b>			<b>1 561 868,61</b>	<b>1 320 971,18</b>	<b>0,55</b>
2 000 000,00	ISRAEL GOVERNMENT BOND - FIXED 5.50% 31/01/2042	ILS	833 625,49	691 275,94	0,29
2 300 000,00	ISRAEL GOVERNMENT BOND - FIXED 3.75% 31/03/2047	ILS	728 243,12	629 695,24	0,26
<b>EGYPT</b>			<b>1 501 476,27</b>	<b>1 020 903,99</b>	<b>0,42</b>
<b>Government</b>			<b>1 501 476,27</b>	<b>1 020 903,99</b>	<b>0,42</b>
30 000 000,00	EGYPT GOVERNMENT BOND 14.483% 06/04/2026	EGP	1 501 476,27	1 020 903,99	0,42
<b>SWITZERLAND</b>			<b>1 360 107,80</b>	<b>962 022,96</b>	<b>0,40</b>
<b>Government</b>			<b>1 360 107,80</b>	<b>962 022,96</b>	<b>0,40</b>
1 200 000,00	SWISS CONFEDERATION GOVERNMENT BOND 0.50% 28/06/2045	CHF	1 360 107,80	962 022,96	0,40
<b>NORWAY</b>			<b>829 724,43</b>	<b>725 278,74</b>	<b>0,30</b>
<b>Government</b>			<b>829 724,43</b>	<b>725 278,74</b>	<b>0,30</b>
8 000 000,00	NORWAY GOVERNMENT BOND 1.50% 19/02/2026	NOK	829 724,43	725 278,74	0,30

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## Eurizon Fund - Global Bond

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NIGERIA</b>			<b>863 585,06</b>	<b>722 146,74</b>	<b>0,30</b>
<b>Government</b>			<b>863 585,06</b>	<b>722 146,74</b>	<b>0,30</b>
350 000 000,00	NIGERIA GOVERNMENT BOND 12.50% 22/01/2026	NGN	863 585,06	722 146,74	0,30
<b>DENMARK</b>			<b>705 370,07</b>	<b>605 323,68</b>	<b>0,25</b>
<b>Government</b>			<b>705 370,07</b>	<b>605 323,68</b>	<b>0,25</b>
5 000 000,00	DENMARK GOVERNMENT BOND 0.50% 15/11/2027	DKK	705 370,07	605 323,68	0,25
<b>INDIA</b>			<b>625 565,52</b>	<b>558 911,65</b>	<b>0,23</b>
<b>Finance</b>			<b>625 565,52</b>	<b>558 911,65</b>	<b>0,23</b>
50 000 000,00	HDFC BANK LTD 8.10% 22/03/2025	INR	625 565,52	558 911,65	0,23
<b>SLOVENIA</b>			<b>597 324,00</b>	<b>440 508,00</b>	<b>0,18</b>
<b>Government</b>			<b>597 324,00</b>	<b>440 508,00</b>	<b>0,18</b>
600 000,00	SLOVENIA GOVERNMENT BOND 0.125% 01/07/2031	EUR	597 324,00	440 508,00	0,18
<b>COLOMBIA</b>			<b>709 218,15</b>	<b>328 144,45</b>	<b>0,14</b>
<b>Government</b>			<b>709 218,15</b>	<b>328 144,45</b>	<b>0,14</b>
2 500 000 000,00	COLOMBIAN TES 7.00% 30/06/2032	COP	709 218,15	328 144,45	0,14
<b>TURKEY</b>			<b>473 350,76</b>	<b>259 655,72</b>	<b>0,11</b>
<b>Government</b>			<b>473 350,76</b>	<b>259 655,72</b>	<b>0,11</b>
5 000 000,00	TURKEY GOVERNMENT BOND 10.60% 11/02/2026	TRY	473 350,76	259 655,72	0,11
<b>KAZAKHSTAN</b>			<b>162 523,39</b>	<b>123 593,24</b>	<b>0,05</b>
<b>Finance</b>			<b>162 523,39</b>	<b>123 593,24</b>	<b>0,05</b>
65 000 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 8.95% 04/05/2023	KZT	162 523,39	123 593,24	0,05
<b>IVORY COAST</b>			<b>116 600,00</b>	<b>106 135,70</b>	<b>0,04</b>
<b>Government</b>			<b>116 600,00</b>	<b>106 135,70</b>	<b>0,04</b>
110 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	EUR	116 600,00	106 135,70	0,04
<b>SWEDEN</b>			<b>139 372,67</b>	<b>104 008,86</b>	<b>0,04</b>
<b>Government</b>			<b>139 372,67</b>	<b>104 008,86</b>	<b>0,04</b>
1 000 000,00	SWEDEN GOVERNMENT BOND 3.50% 30/03/2039	SEK	139 372,67	104 008,86	0,04
<b>CHILE</b>			<b>77 001,07</b>	<b>62 579,51</b>	<b>0,03</b>
<b>Government</b>			<b>77 001,07</b>	<b>62 579,51</b>	<b>0,03</b>
50 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	77 001,07	62 579,51	0,03
<b>Zero-Coupon Bonds</b>			<b>10 673 710,02</b>	<b>9 198 041,65</b>	<b>3,82</b>
<b>ITALY</b>			<b>4 145 144,55</b>	<b>4 121 782,00</b>	<b>1,71</b>
<b>Government</b>			<b>4 145 144,55</b>	<b>4 121 782,00</b>	<b>1,71</b>
3 300 000,00	BTP 0.00% 15/08/2024	EUR	3 161 037,00	3 137 442,00	1,30
1 000 000,00	BOT 0.00% 14/08/2023	EUR	984 107,55	984 340,00	0,41
<b>BELGIUM</b>			<b>3 895 342,80</b>	<b>2 774 830,00</b>	<b>1,15</b>
<b>Supranational</b>			<b>3 895 342,80</b>	<b>2 774 830,00</b>	<b>1,15</b>
3 000 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	2 903 932,80	2 005 200,00	0,83
1 000 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	991 410,00	769 630,00	0,32

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## Eurizon Fund - Global Bond

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SINGAPORE</b>			<b>1 273 881,63</b>	<b>1 243 584,00</b>	<b>0,52</b>
<b>Government</b>			<b>1 273 881,63</b>	<b>1 243 584,00</b>	<b>0,52</b>
2 000 000,00	SINGAPORE GOVERNMENT BOND 0.00% 01/07/2031	SGD	1 273 881,63	1 243 584,00	0,52
<b>DENMARK</b>			<b>1 359 341,04</b>	<b>1 057 845,65</b>	<b>0,44</b>
<b>Government</b>			<b>1 359 341,04</b>	<b>1 057 845,65</b>	<b>0,44</b>
10 000 000,00	DENMARK GOVERNMENT BOND 0.00% 15/11/2031	DKK	1 359 341,04	1 057 845,65	0,44
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>773 888,03</b>	<b>550 833,96</b>	<b>0,23</b>
<b>Ordinary Bonds</b>			<b>773 888,03</b>	<b>550 833,96</b>	<b>0,23</b>
<b>PERU</b>			<b>773 888,03</b>	<b>550 833,96</b>	<b>0,23</b>
<b>Government</b>			<b>773 888,03</b>	<b>550 833,96</b>	<b>0,23</b>
3 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND REG 5.35% 12/08/2040	PEN	773 888,03	550 833,96	0,23
<b>INVESTMENT FUNDS</b>			<b>13 600 058,59</b>	<b>11 939 983,76</b>	<b>4,97</b>
<b>UCI Units</b>			<b>13 600 058,59</b>	<b>11 939 983,76</b>	<b>4,97</b>
<b>LUXEMBOURG</b>			<b>10 600 058,59</b>	<b>9 083 559,07</b>	<b>3,78</b>
<b>Finance</b>			<b>10 600 058,59</b>	<b>9 083 559,07</b>	<b>3,78</b>
70 000,00	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-	EUR	7 000 000,00	5 496 400,00	2,29
16 999,50	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-	EUR	1 700 000,00	1 686 690,39	0,70
12 000,00	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-	EUR	1 200 000,00	1 172 400,00	0,49
1 400,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	700 000,00	728 014,00	0,30
0,14	EURIZON FUND - BOND EMERGING MARKETS -Z-	EUR	58,59	54,68	0,00
<b>ITALY</b>			<b>3 000 000,00</b>	<b>2 856 424,69</b>	<b>1,19</b>
<b>Finance</b>			<b>3 000 000,00</b>	<b>2 856 424,69</b>	<b>1,19</b>
603 257,59	EPSILON EMU GOVERNMENT ESG BOND INDEX CAP	EUR	3 000 000,00	2 856 424,69	1,19
<b>Total Portfolio</b>			<b>263 023 116,69</b>	<b>240 681 989,55</b>	<b>100,10</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(812 566,66)</b>	<b>85 187 334,61</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>219 633,31</b>	<b>18 303 563,92</b>
100 000	(125)	Sale	SHORT EURO BTP	08/03/2023	EUR	135 837,35	13 138 750,00
100 000 000	(5)	Sale	JAPAN 10YR BOND (OSE)	13/03/2023	JPY	83 795,96	5 164 813,92
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 032 199,97)</b>	<b>66 883 770,69</b>
100 000	56	Purchase	EURO BUND	08/03/2023	EUR	(358 070,00)	7 444 080,00
100 000	61	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(294 692,96)	7 676 801,25
200 000	183	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(113 172,29)	35 164 501,00
100 000	40	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(96 334,06)	4 697 823,59
100 000	25	Purchase	EURO BOBL	08/03/2023	EUR	(92 315,33)	2 893 750,00
100 000	15	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(50 400,00)	2 028 600,00
100 000	40	Purchase	EURO BTP	08/03/2023	EUR	(25 532,60)	4 356 800,00
100 000	(21)	Sale	US 10YR ULTRA	22/03/2023	USD	(1 229,80)	2 327 390,35
100 000	4	Purchase	AUSTRALIA 10YR BOND	15/03/2023	AUD	(452,93)	294 024,50

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>189 569,57</b>	<b>68 978,72</b>	<b>12 675 817,05</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>257 550,59</b>	<b>74 454,48</b>	—
12 000 000	CALL	USD/CNH CALL 7,50 29/03/23	USD	142 593,89	13 638,80	—
7 940 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	67 012,58	11 122,33	—
10 440 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	47 944,12	49 693,35	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(67 981,02)</b>	<b>(5 475,76)</b>	<b>12 675 817,05</b>
(12 000 000)	CALL	USD/CNH CALL 7,80 29/03/23	USD	(67 981,02)	(5 475,76)	12 675 817,05

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(30 291,93)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>596 723,06</b>
23/03/2023	918 800 000,00	JPY	6 842 254,75	USD	181 765,26
23/03/2023	9 493 656,41	EUR	8 300 000,00	GBP	170 532,14
23/03/2023	800 200 000,00	JPY	5 561 923,14	EUR	150 068,05
23/03/2023	1 972 282,85	EUR	3 300 000,00	NZD	25 478,69
23/03/2023	4 300 000,00	AUD	2 706 814,30	EUR	19 568,51
23/03/2023	290 000 000,00	HUF	693 769,78	EUR	10 273,27
23/03/2023	7 000 000,00	ZAR	371 701,32	EUR	9 179,26
23/03/2023	2 524 674,25	EUR	2 700 000,00	USD	8 339,14
23/03/2023	9 000 000,00	BRL	1 556 420,23	EUR	8 258,90
23/03/2023	39 000 000,00	CZK	1 590 695,33	EUR	8 192,32
23/03/2023	1 003 443,15	EUR	5 000 000,00	RON	3 270,14
23/03/2023	1 100 000,00	CHF	1 116 505,41	EUR	1 005,40
23/03/2023	713 000 000,00	JPY	5 460 170,62	USD	791,98
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(627 014,99)</b>
23/03/2023	14 036 148,48	EUR	19 500 000 000,00	KRW	(433 611,01)
23/03/2023	6 918 286,81	EUR	10 100 000,00	CAD	(33 240,25)
23/03/2023	2 279 605,42	EUR	49 000 000,00	MXN	(29 703,52)
23/03/2023	4 581 283,49	EUR	34 000 000,00	CNH	(26 318,67)
23/03/2023	18 500 000,00	USD	17 267 215,76	EUR	(25 660,39)
23/03/2023	14 000 000,00	SEK	1 274 160,58	EUR	(16 319,18)
23/03/2023	5 000 000 000,00	COP	961 723,41	EUR	(15 397,88)
23/03/2023	1 911 639,76	EUR	9 000 000,00	MYR	(14 169,59)
23/03/2023	4 000 000,00	USD	3 741 161,39	EUR	(13 257,53)
23/03/2023	85 000 000,00	TWD	2 605 523,71	EUR	(6 131,36)
23/03/2023	130 000 000,00	INR	1 460 674,16	EUR	(5 793,43)
23/03/2023	4 000 000,00	USD	3 733 452,06	EUR	(5 548,20)
23/03/2023	15 000 000,00	PHP	252 143,22	EUR	(1 863,98)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
<b>INTEREST RATE SWAP CONTRACTS</b>				<b>14 039,89</b>	<b>(10 135,55)</b>	<b>(146 378,81)</b>
BNP PARIBAS S.A.	CNY	43 200 000,00	24/08/2029	14 039,89	(10 135,55)	(146 378,81)
<b>INDEX SWAPS</b>				<b>92 547,06</b>	<b>(86 371,06)</b>	<b>(292 551,45)</b>
BANK OF AMERICA SECURITIES EUROPE S.A.	INR	320 000 000,00	15/01/2031	92 547,06	(86 371,06)	(296 963,20)
J.P. MORGAN AG	INR	270 000 000,00	23/11/2032	—	—	4 411,75
<b>INFLATION SWAP</b>				<b>—</b>	<b>—</b>	<b>5 089,33</b>
GOLDMAN SACHS BANK EUROPE SE	USD	1 400 000,00	16/12/2032	—	—	5 089,33

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond Inflation Linked

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	27 704 913,25	
Banks	(Note 3)	1 493 835,22	
Option contracts	(Notes 2, 10)	5 416,97	
Unrealised profit on future contracts	(Notes 2, 10)	12 764,06	
Other interest receivable		51 106,05	
<b>Total assets</b>		<b>29 268 035,55</b>	
<b>Liabilities</b>			
Amounts due to brokers	(Notes 2, 10)	(5 312,14)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 457,98)	
Unrealised loss on future contracts	(Notes 2, 10)	(10 473,26)	
Other liabilities		(7 811,15)	
<b>Total liabilities</b>		<b>(26 054,53)</b>	
<b>Total net assets</b>		<b>29 241 981,02</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	97,83	100,000
Class Z Units	EUR	97,44	300 000,000

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond Inflation Linked

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 12 DECEMBER 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	134 945,68
<b>Total income</b>		<b>134 945,68</b>
Management fee	(Note 6)	(4 616,90)
Administration fee	(Note 8)	(2 460,25)
Subscription tax	(Note 4)	(734,00)
Other charges and taxes	(Note 5)	(34,69)
<b>Total expenses</b>		<b>(7 845,84)</b>
<b>Net investment income / (loss)</b>		<b>127 099,84</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	60 866,34
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(930 362,30)
- option contracts	(Note 2)	143,45
- forward foreign exchange contracts	(Note 2)	(2 457,98)
- foreign currencies	(Note 2)	(25 599,13)
- future contracts	(Note 2)	2 290,80
<b>Net result of operations for the period</b>		<b>(768 018,98)</b>
Subscriptions for the period		30 010 000,00
<b>Net assets at the end of the period</b>		<b>29 241 981,02</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond Inflation Linked

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>28 635 275,55</b>	<b>27 704 913,25</b>	<b>94,74</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>28 635 275,55</b>	<b>27 704 913,25</b>	<b>94,74</b>
<b>Ordinary Bonds</b>			<b>28 635 275,55</b>	<b>27 704 913,25</b>	<b>94,74</b>
<b>UNITED STATES</b>			<b>16 414 179,50</b>	<b>15 988 209,96</b>	<b>54,67</b>
<b>Government</b>			<b>16 414 179,50</b>	<b>15 988 209,96</b>	<b>54,67</b>
2 513 180,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.375% 15/07/2025	USD	2 305 239,02	2 261 425,83	7,73
1 818 064,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/04/2026	USD	1 637 518,17	1 600 648,14	5,47
1 742 205,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/10/2024	USD	1 600 953,04	1 572 673,59	5,38
1 254 120,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	USD	1 152 119,49	1 127 465,98	3,86
1 233 620,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.375% 15/01/2027	USD	1 116 874,20	1 089 198,81	3,72
1 208 080,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/01/2028	USD	1 093 584,95	1 064 382,46	3,64
1 187 140,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.75% 15/07/2028	USD	1 088 542,85	1 059 284,49	3,62
1 180 160,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.875% 15/01/2029	USD	1 083 677,47	1 052 821,25	3,60
1 158 230,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/01/2030	USD	1 008 125,34	974 455,83	3,33
994 544,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/07/2026	USD	897 517,43	877 708,54	3,00
872 416,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/10/2026	USD	786 210,99	766 297,46	2,62
801 311,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/01/2031	USD	690 916,38	665 841,76	2,28
778 281,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/07/2031	USD	668 886,20	643 321,93	2,20
752 500,00	US TREASURY INFLATION - INDEXED NOTES 0.125% 15/01/2032	USD	641 937,28	616 742,11	2,11
717 934,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.625% 15/07/2032	USD	642 076,69	615 941,78	2,11
<b>FRANCE</b>			<b>3 995 886,62</b>	<b>3 822 280,43</b>	<b>13,07</b>
<b>Government</b>			<b>3 995 886,62</b>	<b>3 822 280,43</b>	<b>13,07</b>
846 209,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.70% 25/07/2030	EUR	904 653,09	851 447,03	2,91
848 542,50	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2028	EUR	886 413,84	849 094,05	2,90
644 350,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 1.85% 25/07/2027	EUR	711 500,46	686 419,61	2,35
447 138,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.15% 25/07/2032	EUR	586 112,48	546 599,38	1,87
453 308,00	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.10% 01/03/2025	EUR	467 548,35	457 025,13	1,56
428 613,50	FRANCE REPUBLIC GOVERNMENT BOND OATI 0.25% 25/07/2024	EUR	439 658,40	431 695,23	1,48
<b>UNITED KINGDOM</b>			<b>3 431 275,67</b>	<b>3 249 769,86</b>	<b>11,11</b>
<b>Government</b>			<b>3 431 275,67</b>	<b>3 249 769,86</b>	<b>11,11</b>
656 440,00	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2032	GBP	872 706,98	820 862,46	2,81
587 964,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2024	GBP	704 717,64	673 551,11	2,30
551 940,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2026	GBP	659 360,25	627 903,73	2,15
510 448,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2028	GBP	608 827,76	576 771,68	1,97
485 464,00	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2031	GBP	585 663,04	550 680,88	1,88

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond Inflation Linked

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>JAPAN</b>			<b>1 530 404,24</b>	<b>1 543 123,45</b>	<b>5,28</b>
<b>Government</b>			<b>1 530 404,24</b>	<b>1 543 123,45</b>	<b>5,28</b>
78 316 500,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.005% 10/03/2031	JPY	573 985,61	575 529,47	1,97
79 050 000,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2024	JPY	568 411,07	575 177,06	1,97
52 891 000,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2027	JPY	388 007,56	392 416,92	1,34
<b>SPAIN</b>			<b>988 546,91</b>	<b>949 927,91</b>	<b>3,25</b>
<b>Government</b>			<b>988 546,91</b>	<b>949 927,91</b>	<b>3,25</b>
961 232,00	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027	EUR	988 546,91	949 927,91	3,25
<b>GERMANY</b>			<b>906 728,13</b>	<b>863 913,85</b>	<b>2,95</b>
<b>Government</b>			<b>906 728,13</b>	<b>863 913,85</b>	<b>2,95</b>
852 684,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	EUR	906 728,13	863 913,85	2,95
<b>AUSTRALIA</b>			<b>639 592,96</b>	<b>597 714,15</b>	<b>2,04</b>
<b>Government</b>			<b>639 592,96</b>	<b>597 714,15</b>	<b>2,04</b>
660 100,00	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	AUD	639 592,96	597 714,15	2,04
<b>ITALY</b>			<b>286 233,96</b>	<b>265 421,22</b>	<b>0,91</b>
<b>Government</b>			<b>286 233,96</b>	<b>265 421,22</b>	<b>0,91</b>
336 189,00	BTPI 0.10% 15/05/2033	EUR	286 233,96	265 421,22	0,91
<b>SWEDEN</b>			<b>225 418,94</b>	<b>212 282,93</b>	<b>0,73</b>
<b>Government</b>			<b>225 418,94</b>	<b>212 282,93</b>	<b>0,73</b>
1 000 000,00	SWEDEN INFLATION LINKED BOND 0.125% 01/06/2026	SEK	115 630,41	110 866,65	0,38
1 000 000,00	SWEDEN INFLATION LINKED BOND 0.125% 01/06/2030	SEK	109 788,53	101 416,28	0,35
<b>CANADA</b>			<b>217 008,62</b>	<b>212 269,49</b>	<b>0,73</b>
<b>Government</b>			<b>217 008,62</b>	<b>212 269,49</b>	<b>0,73</b>
252 477,00	CANADIAN GOVERNMENT REAL RETURN BOND 4.00% 01/12/2031	CAD	217 008,62	212 269,49	0,73
<b>Total Portfolio</b>			<b>28 635 275,55</b>	<b>27 704 913,25</b>	<b>94,74</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond Inflation Linked

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>2 290,80</b>	<b>1 219 507,62</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>12 764,06</b>	<b>892 747,62</b>
100 000	(2)	Sale	EURO OAT	08/03/2023	EUR	11 940,00	254 600,00
100 000	1	Purchase	LONG GILT	29/03/2023	GBP	619,91	112 597,62
100 000	(5)	Sale	SHORT EURO BTP	08/03/2023	EUR	204,15	525 550,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(10 473,26)</b>	<b>326 760,00</b>
100 000	3	Purchase	EURO BTP	08/03/2023	EUR	(10 473,26)	326 760,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Bond Inflation Linked

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>5 273,52</b>	<b>5 416,97</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>5 273,52</b>	<b>5 416,97</b>	—
20	PUT	US 5YR FUT OPTN 107,00 27/01/23	USD	5 273,52	5 416,97	—

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Bond Inflation Linked

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(2 457,98)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(2 457,98)</b>
23/03/2023	346 265,40 EUR	550 000,00 AUD	(2 457,98)

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Bond Euro High Yield

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	112 969 240,32	
Banks	(Note 3)	1 435 875,71	
Other banks and broker accounts	(Notes 2, 3, 10)	2 790 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	9 677,85	
Other interest receivable		1 711 258,90	
Receivable on subscriptions		162 506,04	
Other assets	(Note 11)	4 922,84	
<b>Total assets</b>		<b>119 083 481,66</b>	
<b>Liabilities</b>			
Payable on redemptions		(8 807,79)	
Other liabilities		(44 734,14)	
<b>Total liabilities</b>		<b>(53 541,93)</b>	
<b>Total net assets</b>		<b>119 029 939,73</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	90,06	303,922
Class Z Units	EUR	100,84	1 180 149,134

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Euro High Yield

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>158 592 666,40</b>
Net income from investments	(Note 2)	4 467 406,85
Other income	(Note 6)	12 955,38
<b>Total income</b>		<b>4 480 362,23</b>
Management fee	(Note 6)	(305 215,73)
Administration fee	(Note 8)	(195 185,23)
Subscription tax	(Note 4)	(10 416,62)
Interest paid on swap contracts	(Note 2)	(267 972,20)
Other charges and taxes	(Note 5)	(2 453,70)
<b>Total expenses</b>		<b>(781 243,48)</b>
<b>Net investment income / (loss)</b>		<b>3 699 118,75</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 950 515,80)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(14 129 123,77)
- forward foreign exchange contracts	(Note 2)	24 008,70
- foreign currencies	(Note 2)	(7 134,26)
- swap contracts	(Note 2)	35 596,48
<b>Net result of operations for the year</b>		<b>(14 328 049,90)</b>
Subscriptions for the year		63 120 815,23
Redemptions for the year		(88 355 492,00)
<b>Net assets at the end of the year</b>		<b>119 029 939,73</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>125 768 139,00</b>	<b>112 969 240,32</b>	<b>94,91</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>114 794 583,93</b>	<b>102 072 219,83</b>	<b>85,75</b>
<b>Ordinary Bonds</b>			<b>80 301 327,82</b>	<b>71 467 419,33</b>	<b>60,04</b>
<b>FRANCE</b>			<b>17 651 763,94</b>	<b>15 902 465,50</b>	<b>13,36</b>
<b>Consumer Retail</b>			<b>6 764 275,00</b>	<b>6 049 273,00</b>	<b>5,08</b>
1 100 000,00	FAURECIA SE 2.75% 15/02/2027	EUR	1 100 000,00	926 640,00	0,78
1 000 000,00	RENAULT SA 2.00% 28/09/2026	EUR	972 300,00	878 320,00	0,74
900 000,00	RENAULT SA 2.375% 25/05/2026	EUR	868 200,00	809 937,00	0,68
800 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	841 000,00	708 072,00	0,59
700 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	669 198,00	584 836,00	0,49
500 000,00	VALEO SA 5.375% 28/05/2027	EUR	498 577,00	485 825,00	0,41
500 000,00	RENAULT SA 1.125% 04/10/2027	EUR	415 000,00	401 075,00	0,34
400 000,00	RENAULT SA 2.50% 02/06/2027	EUR	400 000,00	348 076,00	0,29
400 000,00	FAURECIA SE 3.75% 15/06/2028	EUR	400 000,00	340 152,00	0,29
300 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	300 000,00	266 418,00	0,22
200 000,00	FAURECIA SE 7.25% 15/06/2026	EUR	200 000,00	202 198,00	0,17
100 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	100 000,00	97 724,00	0,08
<b>Telecommunication</b>			<b>5 799 170,00</b>	<b>5 027 683,00</b>	<b>4,23</b>
1 500 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	1 528 720,00	1 129 905,00	0,95
1 000 000,00	ILIAD SA 1.875% 25/04/2025	EUR	914 500,00	920 320,00	0,77
900 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	870 750,00	832 500,00	0,70
900 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	985 200,00	786 546,00	0,66
700 000,00	ILIAD SA 5.375% 14/06/2027	EUR	700 000,00	695 184,00	0,59
400 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	400 000,00	362 988,00	0,31
400 000,00	ALTICE FRANCE SA 4.25% 15/10/2029	EUR	400 000,00	300 240,00	0,25
<b>Industries</b>			<b>2 317 069,86</b>	<b>2 209 413,00</b>	<b>1,86</b>
800 000,00	CMA CGM SA 7.50% 15/01/2026	EUR	816 908,67	825 024,00	0,69
650 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	692 036,19	637 468,00	0,54
300 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	304 125,00	293 241,00	0,25
300 000,00	PAPREC HOLDING SA 3.50% 01/07/2028	EUR	300 000,00	259 110,00	0,22
200 000,00	GETLINK SE 3.50% 30/10/2025	EUR	204 000,00	194 570,00	0,16
<b>Basic Goods</b>			<b>1 482 982,81</b>	<b>1 407 742,00</b>	<b>1,18</b>
1 400 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	1 482 982,81	1 407 742,00	1,18
<b>Finance</b>			<b>888 694,84</b>	<b>873 054,50</b>	<b>0,73</b>
500 000,00	BNP PARIBAS SA 9.25% 31/12/2099	USD	499 298,23	488 784,48	0,41
400 000,00	SOCIETE GENERALE SA 9.375% 31/12/2099	USD	389 396,61	384 270,02	0,32
<b>Health</b>			<b>399 571,43</b>	<b>335 300,00</b>	<b>0,28</b>
400 000,00	CHROME BIDCO SASU 3.50% 31/05/2028	EUR	399 571,43	335 300,00	0,28
<b>ITALY</b>			<b>11 476 371,16</b>	<b>10 134 275,00</b>	<b>8,51</b>
<b>Finance</b>			<b>4 272 454,33</b>	<b>3 853 906,00</b>	<b>3,24</b>
1 500 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	1 692 381,33	1 477 365,00	1,24
1 000 000,00	NEXI SPA 2.125% 30/04/2029	EUR	921 845,00	812 410,00	0,68
600 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	600 000,00	529 416,00	0,45
500 000,00	ILLIMITY BANK SPA 6.625% 09/12/2025	EUR	500 000,00	502 950,00	0,42
300 000,00	NEXI SPA 1.625% 30/04/2026	EUR	259 500,00	273 513,00	0,23
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	298 728,00	258 252,00	0,22
<b>Telecommunication</b>			<b>3 008 258,55</b>	<b>2 658 185,00</b>	<b>2,23</b>
1 200 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	1 132 272,00	1 110 468,00	0,93
650 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	667 812,50	547 235,00	0,46
300 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	280 470,00	278 343,00	0,23

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	TELECOM ITALIA SPA 2.875% 28/01/2026	EUR	296 847,00	273 114,00	0,23
300 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	297 222,00	228 210,00	0,19
300 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	333 635,05	220 815,00	0,19
<b>Industries</b>			<b>2 223 514,28</b>	<b>1 917 880,00</b>	<b>1,61</b>
1 200 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	1 218 257,14	1 068 252,00	0,90
600 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	603 800,00	493 074,00	0,41
200 000,00	GAMMA BIDCO SPA 5.125% 15/07/2025	EUR	201 457,14	189 312,00	0,16
200 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	200 000,00	167 242,00	0,14
<b>Consumer Retail</b>			<b>1 466 614,00</b>	<b>1 275 814,00</b>	<b>1,07</b>
600 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 15/01/2030	EUR	594 594,00	475 782,00	0,40
300 000,00	GAMMA BIDCO SPA 6.25% 15/07/2025	EUR	310 000,00	292 407,00	0,24
300 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	300 000,00	256 974,00	0,22
200 000,00	AUTOSTRADE PER L'ITALIA SPA 2.25% 25/01/2032	EUR	160 800,00	152 242,00	0,13
100 000,00	PIAGGIO & C SPA 3.625% 30/04/2025	EUR	101 220,00	98 409,00	0,08
<b>Multi-Utilities</b>			<b>505 530,00</b>	<b>428 490,00</b>	<b>0,36</b>
500 000,00	VERDE BIDCO SPA 4.625% 01/10/2026	EUR	505 530,00	428 490,00	0,36
<b>GERMANY</b>			<b>9 925 524,64</b>	<b>9 042 762,00</b>	<b>7,60</b>
<b>Consumer Retail</b>			<b>4 154 549,33</b>	<b>3 702 665,00</b>	<b>3,11</b>
1 200 000,00	ZF FINANCE GMBH 3.00% 21/09/2025	EUR	1 148 832,00	1 104 036,00	0,93
800 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	795 088,00	694 000,00	0,58
700 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	695 730,00	630 000,00	0,53
500 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	520 403,33	419 815,00	0,35
400 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	400 000,00	348 000,00	0,29
400 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	393 196,00	339 716,00	0,29
200 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	201 300,00	167 098,00	0,14
<b>Industries</b>			<b>2 216 119,81</b>	<b>1 944 616,00</b>	<b>1,64</b>
800 000,00	HAPAG-LLOYD AG 2.50% 15/04/2028	EUR	800 000,00	705 176,00	0,59
700 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	694 722,00	623 000,00	0,53
600 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	618 969,23	533 208,00	0,45
100 000,00	PCF GMBH 4.75% 15/04/2026	EUR	102 428,58	83 232,00	0,07
<b>Raw materials</b>			<b>1 499 588,00</b>	<b>1 475 580,00</b>	<b>1,24</b>
1 500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	1 499 588,00	1 475 580,00	1,24
<b>Health</b>			<b>1 588 037,50</b>	<b>1 430 676,00</b>	<b>1,20</b>
700 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	704 987,50	613 963,00	0,52
500 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	498 650,00	457 365,00	0,38
400 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	384 400,00	359 348,00	0,30
<b>Finance</b>			<b>467 230,00</b>	<b>489 225,00</b>	<b>0,41</b>
500 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	467 230,00	489 225,00	0,41
<b>NETHERLANDS</b>			<b>8 538 430,33</b>	<b>7 396 731,40</b>	<b>6,21</b>
<b>Consumer Retail</b>			<b>2 648 610,50</b>	<b>2 210 315,00</b>	<b>1,86</b>
1 300 000,00	DUFY ONE BV 3.375% 15/04/2028	EUR	1 284 048,00	1 075 750,00	0,90
500 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	477 000,00	430 265,00	0,36
500 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	496 562,50	391 000,00	0,33
200 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	200 000,00	161 076,00	0,14
200 000,00	ZF EUROPE FINANCE BV 3.00% 23/10/2029	EUR	191 000,00	152 224,00	0,13

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## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>1 809 300,00</b>	<b>1 718 741,00</b>	<b>1,44</b>
900 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	EUR	916 800,00	885 141,00	0,74
500 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	500 000,00	432 210,00	0,36
500 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	392 500,00	401 390,00	0,34
<b>Telecommunication</b>			<b>1 902 750,00</b>	<b>1 446 429,00</b>	<b>1,22</b>
1 300 000,00	ZIGGO BOND CO BV 3.375% 28/02/2030	EUR	1 300 000,00	937 209,00	0,79
400 000,00	WP/AP TELECOM HOLDINGS IV BV 3.75% 15/01/2029	EUR	400 000,00	349 200,00	0,29
200 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	202 750,00	160 020,00	0,14
<b>Energy</b>			<b>1 084 700,00</b>	<b>989 926,00</b>	<b>0,83</b>
500 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	500 000,00	456 565,00	0,38
300 000,00	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	EUR	284 700,00	284 631,00	0,24
300 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	300 000,00	248 730,00	0,21
<b>Industries</b>			<b>819 357,33</b>	<b>764 258,00</b>	<b>0,64</b>
600 000,00	OI EUROPEAN GROUP BV 3.125% 15/11/2024	EUR	611 700,00	581 922,00	0,49
200 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	207 657,33	182 336,00	0,15
<b>Government</b>			<b>273 712,50</b>	<b>267 062,40</b>	<b>0,22</b>
270 000,00	OCI NV 3.625% 15/10/2025	EUR	273 712,50	267 062,40	0,22
<b>SPAIN</b>			<b>6 900 808,07</b>	<b>5 988 035,00</b>	<b>5,03</b>
<b>Industries</b>			<b>3 777 463,00</b>	<b>3 270 661,00</b>	<b>2,75</b>
1 600 000,00	CELLNEX FINANCE CO SA 1.50% 08/06/2028	EUR	1 444 160,00	1 331 760,00	1,12
900 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	887 850,00	689 391,00	0,58
700 000,00	CELLNEX FINANCE CO SA 2.00% 15/02/2033	EUR	675 920,00	512 260,00	0,43
600 000,00	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	522 900,00	480 384,00	0,40
300 000,00	CELLNEX FINANCE CO SA 0.75% 15/11/2026	EUR	246 633,00	256 866,00	0,22
<b>Health</b>			<b>2 039 111,00</b>	<b>1 721 754,00</b>	<b>1,45</b>
1 300 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	1 339 111,00	1 135 238,00	0,96
700 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	700 000,00	586 516,00	0,49
<b>Telecommunication</b>			<b>965 534,07</b>	<b>894 870,00</b>	<b>0,75</b>
1 000 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	965 534,07	894 870,00	0,75
<b>Finance</b>			<b>118 700,00</b>	<b>100 750,00</b>	<b>0,08</b>
100 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	118 700,00	100 750,00	0,08
<b>UNITED KINGDOM</b>			<b>6 167 440,02</b>	<b>5 459 470,00</b>	<b>4,59</b>
<b>Consumer Retail</b>			<b>2 488 136,27</b>	<b>2 230 761,00</b>	<b>1,87</b>
1 100 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	1 094 052,93	949 476,00	0,80
700 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	654 500,00	656 250,00	0,55
500 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 6.875% 15/11/2026	EUR	499 583,34	443 115,00	0,37
240 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	240 000,00	181 920,00	0,15
<b>Industries</b>			<b>1 809 808,75</b>	<b>1 733 149,50</b>	<b>1,46</b>
1 045 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	1 091 168,75	1 011 037,50	0,85
600 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	557 640,00	564 144,00	0,48
200 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	161 000,00	157 968,00	0,13
<b>Telecommunication</b>			<b>900 937,50</b>	<b>703 908,00</b>	<b>0,59</b>
500 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	500 937,50	384 720,00	0,32
400 000,00	VMED O2 UK FINANCING I PLC 3.25% 31/01/2031	EUR	400 000,00	319 188,00	0,27

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## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>617 245,00</b>	<b>495 359,00</b>	<b>0,42</b>
500 000,00	INEOS QUATTRO FINANCE 1 PLC 3.75% 15/07/2026	EUR	517 245,00	410 500,00	0,35
100 000,00	INEOS QUATTRO FINANCE 2 PLC 2.50% 15/01/2026	EUR	100 000,00	84 859,00	0,07
<b>Basic Goods</b>			<b>351 312,50</b>	<b>296 292,50</b>	<b>0,25</b>
350 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	351 312,50	296 292,50	0,25
<b>LUXEMBOURG</b>			<b>5 955 956,96</b>	<b>5 098 725,30</b>	<b>4,28</b>
<b>Telecommunication</b>			<b>4 490 370,31</b>	<b>3 736 857,00</b>	<b>3,14</b>
1 400 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 499 040,00	1 264 410,00	1,06
1 500 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	1 483 750,00	1 182 525,00	0,99
800 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	807 580,31	723 888,00	0,61
700 000,00	ALTICE FINANCING SA 4.25% 15/08/2029	EUR	700 000,00	566 034,00	0,48
<b>Finance</b>			<b>804 025,00</b>	<b>819 576,00</b>	<b>0,69</b>
800 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	804 025,00	819 576,00	0,69
<b>Consumer Retail</b>			<b>461 561,65</b>	<b>371 582,30</b>	<b>0,31</b>
200 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	211 250,00	170 750,00	0,14
200 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	200 000,00	152 924,00	0,13
48 265,46	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	EUR	50 311,65	47 908,30	0,04
<b>Health</b>			<b>200 000,00</b>	<b>170 710,00</b>	<b>0,14</b>
200 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	200 000,00	170 710,00	0,14
<b>UNITED STATES</b>			<b>4 759 027,33</b>	<b>4 387 155,00</b>	<b>3,69</b>
<b>Consumer Retail</b>			<b>1 404 135,00</b>	<b>1 444 287,00</b>	<b>1,22</b>
1 100 000,00	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	896 500,00	1 002 375,00	0,85
300 000,00	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	EUR	307 635,00	285 024,00	0,24
200 000,00	WMG ACQUISITION CORP 2.25% 15/08/2031	EUR	200 000,00	156 888,00	0,13
<b>Industries</b>			<b>1 520 010,00</b>	<b>1 333 248,00</b>	<b>1,12</b>
900 000,00	BELDEN INC 3.375% 15/07/2031	EUR	903 750,00	749 538,00	0,63
600 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	616 260,00	583 710,00	0,49
<b>Computing and IT</b>			<b>1 015 449,00</b>	<b>881 016,00</b>	<b>0,74</b>
800 000,00	IQVIA INC 2.25% 15/01/2028	EUR	815 449,00	703 016,00	0,59
200 000,00	IQVIA INC 2.875% 15/06/2028	EUR	200 000,00	178 000,00	0,15
<b>Health</b>			<b>819 433,33</b>	<b>728 604,00</b>	<b>0,61</b>
600 000,00	AVANTOR FUNDING INC 3.875% 15/07/2028	EUR	619 433,33	553 854,00	0,46
200 000,00	ORGANON & CO VIA ORGANON FOREIGN DEBT CO-ISSUER BV 2.875% 30/04/2028	EUR	200 000,00	174 750,00	0,15
<b>SWEDEN</b>			<b>3 483 356,89</b>	<b>3 319 507,52</b>	<b>2,79</b>
<b>Consumer Retail</b>			<b>2 594 662,89</b>	<b>2 449 905,52</b>	<b>2,06</b>
976 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	853 726,89	783 259,52	0,66
500 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	425 625,00	432 975,00	0,36
400 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	414 205,00	420 000,00	0,35
300 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	302 400,00	263 811,00	0,22
200 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	200 000,00	185 210,00	0,16
200 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	198 706,00	183 650,00	0,16
200 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	200 000,00	181 000,00	0,15
<b>Finance</b>			<b>888 694,00</b>	<b>869 602,00</b>	<b>0,73</b>
312 666,67	INTRUM AB 3.125% 15/07/2024	EUR	294 532,00	300 160,00	0,25
300 000,00	INTRUM AB 9.25% 15/03/2028	EUR	291 060,00	296 346,00	0,25
300 000,00	INTRUM AB 4.875% 15/08/2025	EUR	303 102,00	273 096,00	0,23

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## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRIA</b>			<b>1 940 160,00</b>	<b>1 677 924,00</b>	<b>1,41</b>
<b>Computing and IT</b>			<b>1 940 160,00</b>	<b>1 677 924,00</b>	<b>1,41</b>
1 800 000,00	AMS AG 6.00% 31/07/2025	EUR	1 940 160,00	1 677 924,00	1,41
<b>IRELAND</b>			<b>1 282 348,23</b>	<b>1 085 289,00</b>	<b>0,91</b>
<b>Industries</b>			<b>666 434,23</b>	<b>554 795,00</b>	<b>0,47</b>
577 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	566 434,23	481 795,00	0,41
100 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	EUR	100 000,00	73 000,00	0,06
<b>Telecommunication</b>			<b>615 914,00</b>	<b>530 494,00</b>	<b>0,44</b>
400 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	416 164,00	361 380,00	0,30
200 000,00	EIRCOM FINANCE DAC 2.625% 15/02/2027	EUR	199 750,00	169 114,00	0,14
<b>CAYMAN ISLANDS</b>			<b>1 001 690,00</b>	<b>889 930,00</b>	<b>0,75</b>
<b>Telecommunication</b>			<b>1 001 690,00</b>	<b>889 930,00</b>	<b>0,75</b>
1 000 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	1 001 690,00	889 930,00	0,75
<b>NORWAY</b>			<b>508 250,00</b>	<b>442 175,00</b>	<b>0,37</b>
<b>Telecommunication</b>			<b>508 250,00</b>	<b>442 175,00</b>	<b>0,37</b>
500 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	508 250,00	442 175,00	0,37
<b>JERSEY</b>			<b>308 124,00</b>	<b>304 424,61</b>	<b>0,26</b>
<b>Consumer Retail</b>			<b>308 124,00</b>	<b>304 424,61</b>	<b>0,26</b>
317 000,00	ADIANT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	EUR	308 124,00	304 424,61	0,26
<b>BELGIUM</b>			<b>200 700,00</b>	<b>169 532,00</b>	<b>0,14</b>
<b>Basic Goods</b>			<b>200 700,00</b>	<b>169 532,00</b>	<b>0,14</b>
200 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	200 700,00	169 532,00	0,14
<b>FINLAND</b>			<b>201 376,25</b>	<b>169 018,00</b>	<b>0,14</b>
<b>Raw materials</b>			<b>201 376,25</b>	<b>169 018,00</b>	<b>0,14</b>
200 000,00	AHLSTROM-MUNKSJO HOLDING 3 OY 3.625% 04/02/2028	EUR	201 376,25	169 018,00	0,14
<b>Floating Rate Notes</b>			<b>34 493 256,11</b>	<b>30 604 800,50</b>	<b>25,71</b>
<b>ITALY</b>			<b>11 067 354,72</b>	<b>10 120 976,00</b>	<b>8,50</b>
<b>Finance</b>			<b>10 565 654,72</b>	<b>9 647 721,00</b>	<b>8,10</b>
2 200 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 987 200,00	1 849 892,00	1,55
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 108 500,00	993 040,00	0,83
1 000 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	1 014 655,00	974 330,00	0,82
900 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	1 018 570,00	905 301,00	0,76
800 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	800 000,00	728 000,00	0,61
600 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	585 990,00	592 416,00	0,50
500 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	499 793,00	497 080,00	0,42
600 000,00	BPER BANCA FRN 25/07/2032	EUR	600 000,00	495 138,00	0,42
400 000,00	BPER BANCA FRN 20/01/2033	EUR	408 000,00	416 000,00	0,35
410 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	EUR	502 250,00	395 650,00	0,33
400 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	398 120,00	350 488,00	0,29
400 000,00	INTESA SANPAOLO SPA REG FRN 31/12/2099	EUR	397 785,72	341 000,00	0,29
400 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	345 500,00	304 000,00	0,25
300 000,00	BPER BANCA FRN 01/02/2028	EUR	299 541,00	293 676,00	0,25
200 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	199 750,00	190 086,00	0,16
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	171 624,00	0,14
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	200 000,00	150 000,00	0,13

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>501 700,00</b>	<b>473 255,00</b>	<b>0,40</b>
500 000,00	MOONEY GROUP SPA FRN 17/12/2026	EUR	501 700,00	473 255,00	0,40
<b>NETHERLANDS</b>			<b>7 974 789,58</b>	<b>6 998 124,00</b>	<b>5,88</b>
<b>Telecommunication</b>			<b>5 175 974,00</b>	<b>4 462 597,00</b>	<b>3,75</b>
1 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 494 500,00	1 123 665,00	0,94
1 100 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	1 092 643,00	1 016 829,00	0,86
1 000 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	1 088 480,00	993 070,00	0,84
700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	763 651,00	666 988,00	0,56
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	498 950,00	419 060,00	0,35
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	237 750,00	242 985,00	0,20
<b>Energy</b>			<b>2 798 815,58</b>	<b>2 535 527,00</b>	<b>2,13</b>
1 700 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 765 065,58	1 642 897,00	1,38
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 033 750,00	892 630,00	0,75
<b>FRANCE</b>			<b>4 068 597,00</b>	<b>3 381 449,00</b>	<b>2,84</b>
<b>Multi-Utilities</b>			<b>3 170 721,00</b>	<b>2 579 937,00</b>	<b>2,17</b>
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	1 013 000,00	817 740,00	0,69
600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	672 000,00	547 458,00	0,46
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	492 749,00	398 705,00	0,33
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	397 132,00	327 684,00	0,28
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	395 840,00	289 000,00	0,24
200 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	200 000,00	199 350,00	0,17
<b>Raw materials</b>			<b>897 876,00</b>	<b>801 512,00</b>	<b>0,67</b>
800 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	897 876,00	801 512,00	0,67
<b>SPAIN</b>			<b>2 904 111,54</b>	<b>2 704 582,00</b>	<b>2,27</b>
<b>Finance</b>			<b>2 904 111,54</b>	<b>2 704 582,00</b>	<b>2,27</b>
700 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	692 300,00	698 103,00	0,59
700 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	660 600,00	657 832,00	0,55
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	672 000,00	576 240,00	0,48
300 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	259 961,54	267 735,00	0,22
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	219 250,00	190 362,00	0,16
200 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	200 000,00	173 564,00	0,15
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 000,00	140 746,00	0,12
<b>GERMANY</b>			<b>2 169 036,67</b>	<b>2 049 388,00</b>	<b>1,72</b>
<b>Finance</b>			<b>1 845 370,00</b>	<b>1 781 419,00</b>	<b>1,50</b>
1 000 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	975 344,00	975 820,00	0,82
500 000,00	COMMERZBANK AG FRN 06/12/2032	EUR	469 930,00	492 615,00	0,42
400 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	400 096,00	312 984,00	0,26
<b>Computing and IT</b>			<b>323 666,67</b>	<b>267 969,00</b>	<b>0,22</b>
300 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	323 666,67	267 969,00	0,22
<b>UNITED KINGDOM</b>			<b>1 855 809,10</b>	<b>1 385 773,00</b>	<b>1,17</b>
<b>Basic Goods</b>			<b>1 293 670,00</b>	<b>933 153,00</b>	<b>0,79</b>
1 300 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	1 293 670,00	933 153,00	0,79
<b>Telecommunication</b>			<b>562 139,10</b>	<b>452 620,00</b>	<b>0,38</b>
500 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	562 139,10	452 620,00	0,38
<b>IRELAND</b>			<b>1 263 346,50</b>	<b>1 242 237,50</b>	<b>1,04</b>
<b>Finance</b>			<b>1 263 346,50</b>	<b>1 242 237,50</b>	<b>1,04</b>
1 250 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1 263 346,50	1 242 237,50	1,04

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Euro High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTUGAL</b>			<b>1 432 000,00</b>	<b>1 094 335,00</b>	<b>0,92</b>
<b>Finance</b>			<b>1 432 000,00</b>	<b>1 094 335,00</b>	<b>0,92</b>
1 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	932 000,00	701 720,00	0,59
500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	500 000,00	392 615,00	0,33
<b>LUXEMBOURG</b>			<b>1 130 359,00</b>	<b>1 057 914,00</b>	<b>0,89</b>
<b>Industries</b>			<b>1 130 359,00</b>	<b>1 057 914,00</b>	<b>0,89</b>
1 100 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 130 359,00	1 057 914,00	0,89
<b>BELGIUM</b>			<b>627 852,00</b>	<b>570 022,00</b>	<b>0,48</b>
<b>Raw materials</b>			<b>627 852,00</b>	<b>570 022,00</b>	<b>0,48</b>
400 000,00	SOLVAY SA FRN 31/12/2099	EUR	429 100,00	393 536,00	0,33
200 000,00	SOLVAY SA FRN 31/12/2099	EUR	198 752,00	176 486,00	0,15
<b>INVESTMENT FUNDS</b>			<b>10 973 555,07</b>	<b>10 897 020,49</b>	<b>9,16</b>
<b>UCI Units</b>			<b>10 973 555,07</b>	<b>10 897 020,49</b>	<b>9,16</b>
<b>LUXEMBOURG</b>			<b>10 973 555,07</b>	<b>10 897 020,49</b>	<b>9,16</b>
<b>Finance</b>			<b>10 973 555,07</b>	<b>10 897 020,49</b>	<b>9,16</b>
94 631,20	EURIZON FUND - MONEY MARKET -Z-	EUR	9 307 924,43	9 255 877,77	7,78
3 155,98	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 665 630,64	1 641 142,72	1,38
<b>Total Portfolio</b>			<b>125 768 139,00</b>	<b>112 969 240,32</b>	<b>94,91</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Euro High Yield

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>9 677,85</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>9 677,85</b>
09/03/2023	849 313,00 EUR	900 000,00 USD	9 677,85

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Bond High Yield

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 152 837 256,72	
Banks	(Note 3)	49 676 165,18	
Other banks and broker accounts	(Notes 2, 3, 10)	8 870 000,27	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	32 891 051,90	
Unrealised profit on swap contracts	(Notes 2, 9)	7 557 041,57	
Other interest receivable		49 444 204,47	
Receivable on subscriptions		1 853 521,72	
Other assets	(Note 11)	126 215,57	
<b>Total assets</b>		<b>3 303 255 457,40</b>	
<b>Liabilities</b>			
Swap premium received	(Notes 2, 9)	(10 576 109,21)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 571,27)	
Interest payable on swap contracts	(Notes 2, 9)	(180 000,00)	
Payable on redemptions		(1 346 837,19)	
Other liabilities		(2 017 605,07)	
<b>Total liabilities</b>		<b>(14 123 122,74)</b>	
<b>Total net assets</b>		<b>3 289 132 334,66</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class D Units	EUR	126,57	402 424,977
Class D2 Units	USD	135,46	6 168,282
Class Du2 Units	USD	91,85	1 808,986
Class R Units	EUR	211,02	3 531 711,132
Class R2 Units	USD	227,35	3 746,976
Class RD Units	EUR	87,93	22 685,654
Class Ru2 Units	USD	116,30	1 351,341
Class Ru9 Units	HUF	103,68	35 238,617
Class X Units	EUR	98,90	2 995 862,601
Class Z Units	EUR	247,02	8 070 224,416
Class Z2 Units	USD	101,51	906,058
Class Z7 Units	CHF	94,52	100,000
Class ZD Units	EUR	87,94	2 264 862,272
Class Zu2 Units	USD	96,34	92,713

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond High Yield

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>4 619 919 043,75</b>
Net income from investments	(Note 2)	156 931 748,54
Other income	(Note 6)	328 778,10
<b>Total income</b>		<b>157 260 526,64</b>
Management fee	(Note 6)	(17 748 484,70)
Performance fee	(Note 7)	(1 109,00)
Administration fee	(Note 8)	(6 061 845,53)
Subscription tax	(Note 4)	(629 515,09)
Interest paid on swap contracts	(Note 2)	(9 633 180,56)
Other charges and taxes	(Note 5)	(28 656,74)
<b>Total expenses</b>		<b>(34 102 791,62)</b>
<b>Net investment income / (loss)</b>		<b>123 157 735,02</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(238 703 198,22)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(473 993 842,51)
- forward foreign exchange contracts	(Note 2)	43 793 105,24
- foreign currencies	(Note 2)	(717 578,58)
- swap contracts	(Note 2)	8 550 458,59
<b>Net result of operations for the year</b>		<b>(537 913 320,46)</b>
Subscriptions for the year		1 123 375 148,50
Redemptions for the year		(1 909 392 148,47)
Dividend distributions	(Note 15)	(6 856 388,66)
<b>Net assets at the end of the year</b>		<b>3 289 132 334,66</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>3 573 770 152,10</b>	<b>3 152 837 256,72</b>	<b>95,86</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 036 826 836,09</b>	<b>2 639 940 279,86</b>	<b>80,26</b>
<b>Ordinary Bonds</b>			<b>2 095 189 385,28</b>	<b>1 809 334 477,29</b>	<b>55,01</b>
<b>FRANCE</b>			<b>450 707 702,53</b>	<b>395 766 750,95</b>	<b>12,03</b>
<b>Consumer Retail</b>			<b>180 171 354,93</b>	<b>157 672 727,00</b>	<b>4,79</b>
30 800 000,00	FAURECIA SE 2.75% 15/02/2027	EUR	30 800 000,00	25 945 920,00	0,79
21 900 000,00	RENAULT SA 2.50% 01/04/2028	EUR	21 900 000,00	18 467 613,00	0,56
21 800 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	21 832 300,00	18 213 464,00	0,55
16 200 000,00	FAURECIA SE 3.75% 15/06/2028	EUR	16 500 000,00	13 776 156,00	0,42
11 800 000,00	RENAULT SA 2.50% 02/06/2027	EUR	11 800 000,00	10 268 242,00	0,31
10 100 000,00	VALEO SA 5.375% 28/05/2027	EUR	10 066 383,00	9 813 665,00	0,30
10 000 000,00	ELIS SA 2.875% 15/02/2026	EUR	10 573 000,00	9 541 100,00	0,29
10 400 000,00	RENAULT SA 2.375% 25/05/2026	EUR	10 340 500,00	9 359 272,00	0,28
10 600 000,00	ELIS SA 1.625% 03/04/2028	EUR	10 621 358,21	9 030 564,00	0,27
9 500 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	9 867 559,52	8 408 355,00	0,26
7 400 000,00	RENAULT SA 1.125% 04/10/2027	EUR	6 142 000,00	5 935 910,00	0,18
5 300 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	5 300 000,00	5 179 372,00	0,16
5 000 000,00	GOLDSTORY SASU 5.375% 01/03/2026	EUR	5 025 954,20	4 572 400,00	0,14
4 400 000,00	FAURECIA SE 7.25% 15/06/2026	EUR	4 400 000,00	4 448 356,00	0,14
2 300 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	2 300 000,00	2 042 538,00	0,06
2 000 000,00	RENAULT SA 1.25% 24/06/2025	EUR	1 730 000,00	1 791 480,00	0,05
1 000 000,00	RENAULT SA 2.00% 28/09/2026	EUR	972 300,00	878 320,00	0,03
<b>Telecommunication</b>			<b>145 274 089,01</b>	<b>120 016 618,65</b>	<b>3,65</b>
28 968 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	30 344 991,60	25 316 293,92	0,77
32 500 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	32 496 249,16	24 481 275,00	0,74
16 100 000,00	ILIAD SA 5.375% 14/06/2027	EUR	16 100 000,00	15 989 232,00	0,49
12 300 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	12 197 050,00	11 377 500,00	0,35
11 800 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	11 582 618,37	10 708 146,00	0,33
12 000 000,00	ALTICE FRANCE SA 5.50% 15/10/2029	USD	10 244 592,00	8 573 777,52	0,26
10 000 000,00	ALTICE FRANCE SA 5.125% 15/07/2029	USD	8 385 390,00	7 025 003,72	0,21
7 400 000,00	ALTICE FRANCE SA 4.125% 15/01/2029	EUR	7 481 250,00	5 662 702,00	0,17
9 000 000,00	ALTICE FRANCE HOLDING SA 6.00% 15/02/2028	USD	8 224 556,17	4 977 866,32	0,15
5 000 000,00	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	EUR	5 425 000,00	3 697 850,00	0,11
3 000 000,00	ALTICE FRANCE SA 5.50% 15/01/2028	USD	2 792 391,71	2 206 972,17	0,07
<b>Industries</b>			<b>75 889 017,90</b>	<b>73 000 066,00</b>	<b>2,22</b>
35 100 000,00	CMA CGM SA 7.50% 15/01/2026	EUR	35 999 525,00	36 197 928,00	1,10
23 300 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	24 561 305,00	22 850 776,00	0,69
7 800 000,00	GETLINK SE 3.50% 30/10/2025	EUR	7 928 187,90	7 588 230,00	0,23
4 100 000,00	PAPREC HOLDING SA 3.50% 01/07/2028	EUR	4 100 000,00	3 541 170,00	0,11
3 300 000,00	DERICHEBOURG SA 2.25% 15/07/2028	EUR	3 300 000,00	2 821 962,00	0,09
<b>Basic Goods</b>			<b>27 475 371,86</b>	<b>25 326 052,07</b>	<b>0,77</b>
13 119 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	14 075 371,86	13 191 548,07	0,40
13 400 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	13 400 000,00	12 134 504,00	0,37
<b>Health</b>			<b>12 488 190,41</b>	<b>10 478 125,00</b>	<b>0,32</b>
12 500 000,00	CHROME BIDCO SASU 3.50% 31/05/2028	EUR	12 488 190,41	10 478 125,00	0,32
<b>Finance</b>			<b>9 409 678,42</b>	<b>9 273 162,23</b>	<b>0,28</b>
6 600 000,00	SOCIETE GENERALE SA 9.375% 31/12/2099	USD	6 413 889,04	6 340 455,38	0,19
3 000 000,00	BNP PARIBAS SA 9.25% 31/12/2099	USD	2 995 789,38	2 932 706,85	0,09

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>283 955 477,90</b>	<b>251 585 045,65</b>	<b>7,65</b>
<b>Consumer Retail</b>			<b>98 668 526,80</b>	<b>83 710 572,00</b>	<b>2,55</b>
24 900 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	25 906 823,80	20 906 787,00	0,64
23 600 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	23 455 096,00	20 473 000,00	0,62
15 000 000,00	ZF FINANCE GMBH 3.00% 21/09/2025	EUR	14 945 540,00	13 800 450,00	0,42
10 100 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	9 928 199,00	8 577 829,00	0,26
8 500 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	8 555 250,00	7 101 665,00	0,22
6 900 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	6 900 000,00	6 003 000,00	0,18
5 900 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	5 900 000,00	4 237 734,00	0,13
3 100 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	3 077 618,00	2 610 107,00	0,08
<b>Industries</b>			<b>80 834 745,05</b>	<b>69 798 464,00</b>	<b>2,12</b>
44 200 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	45 863 518,02	39 279 656,00	1,19
25 500 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	25 428 648,00	22 695 000,00	0,69
9 400 000,00	PCF GMBH 4.75% 15/04/2026	EUR	9 542 579,03	7 823 808,00	0,24
<b>Raw materials</b>			<b>40 681 400,78</b>	<b>40 427 626,65</b>	<b>1,23</b>
28 500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	28 079 261,72	28 036 020,00	0,85
8 121 000,00	THYSSENKRUPP AG 1.875% 06/03/2023	EUR	8 162 818,50	8 069 431,65	0,25
4 433 000,00	THYSSENKRUPP AG 2.50% 25/02/2025	EUR	4 439 320,56	4 322 175,00	0,13
<b>Health</b>			<b>34 803 105,27</b>	<b>30 292 553,00</b>	<b>0,92</b>
19 800 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	20 492 941,32	17 366 382,00	0,53
7 000 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	6 979 500,00	6 403 110,00	0,19
5 800 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	5 890 663,95	5 210 546,00	0,16
1 500 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	EUR	1 440 000,00	1 312 515,00	0,04
<b>Finance</b>			<b>28 967 700,00</b>	<b>27 355 830,00</b>	<b>0,83</b>
25 000 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	25 789 000,00	24 461 250,00	0,74
3 000 000,00	COMMERZBANK AG 4.00% 30/03/2027	EUR	3 178 700,00	2 894 580,00	0,09
<b>ITALY</b>			<b>259 780 268,26</b>	<b>224 811 449,04</b>	<b>6,83</b>
<b>Telecommunication</b>			<b>88 168 255,99</b>	<b>73 680 016,04</b>	<b>2,24</b>
23 000 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	23 362 070,00	21 339 630,00	0,65
16 950 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	17 373 287,50	14 270 205,00	0,43
12 512 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	12 575 030,66	11 667 440,00	0,36
14 400 000,00	EOLO SPA 4.875% 21/10/2028	EUR	14 493 400,01	10 176 192,00	0,31
9 200 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	9 114 808,00	6 998 440,00	0,21
5 100 000,00	TELECOM ITALIA SPA 5.303% 30/05/2024	USD	4 710 119,88	4 532 061,04	0,14
5 500 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	5 812 589,94	4 048 275,00	0,12
700 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	726 950,00	647 773,00	0,02
<b>Industries</b>			<b>80 606 165,08</b>	<b>70 147 523,50</b>	<b>2,13</b>
46 400 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	47 299 337,07	41 305 744,00	1,26
12 900 000,00	GAMMA BIDCO SPA 5.125% 15/07/2025	EUR	12 945 900,00	12 210 624,00	0,37
12 600 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	12 710 928,01	10 354 554,00	0,31
4 200 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	4 200 000,00	3 512 082,00	0,11
3 450 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	3 450 000,00	2 764 519,50	0,08
<b>Finance</b>			<b>43 371 012,16</b>	<b>38 373 157,50</b>	<b>1,17</b>
19 100 000,00	NEXI SPA 2.125% 30/04/2029	EUR	17 612 147,50	15 517 031,00	0,47
11 100 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	11 100 000,00	9 794 196,00	0,30
8 410 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	9 263 967,89	8 283 093,10	0,25
4 810 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	4 785 896,77	4 140 640,40	0,13
700 000,00	NEXI SPA 1.625% 30/04/2026	EUR	609 000,00	638 197,00	0,02

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## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>37 032 391,56</b>	<b>33 612 462,00</b>	<b>1,02</b>
14 500 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	14 506 875,00	12 420 410,00	0,38
8 950 000,00	GAMMA BIDCO SPA 6.25% 15/07/2025	EUR	9 080 000,00	8 723 475,50	0,26
5 200 000,00	ATLANTIA SPA 1.875% 13/07/2027	EUR	5 083 500,00	4 400 396,00	0,13
4 250 000,00	PIAGGIO & C SPA 3.625% 30/04/2025	EUR	4 272 516,56	4 182 382,50	0,13
3 800 000,00	AUTOSTRAD PER L'ITALIA SPA 2.25% 25/01/2032	EUR	3 055 200,00	2 892 598,00	0,09
1 000 000,00	AUTOSTRAD PER L'ITALIA SPA 4.375% 16/09/2025	EUR	1 034 300,00	993 200,00	0,03
<b>Multi-Utilities</b>			<b>10 602 443,47</b>	<b>8 998 290,00</b>	<b>0,27</b>
10 500 000,00	VERDE BIDCO SPA 4.625% 01/10/2026	EUR	10 602 443,47	8 998 290,00	0,27
<b>UNITED KINGDOM</b>			<b>263 167 961,16</b>	<b>220 243 102,67</b>	<b>6,70</b>
<b>Consumer Retail</b>			<b>83 883 246,49</b>	<b>72 804 409,82</b>	<b>2,21</b>
39 505 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 6.875% 15/11/2026	EUR	41 638 675,62	35 010 516,15	1,07
18 800 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	18 777 000,00	16 227 408,00	0,49
16 266 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	16 844 116,19	15 249 375,00	0,46
3 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	GBP	3 526 198,48	3 344 724,04	0,10
2 900 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	2 900 000,00	2 758 625,00	0,08
230 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	197 256,20	213 761,63	0,01
<b>Telecommunication</b>			<b>91 870 057,65</b>	<b>72 329 363,18</b>	<b>2,20</b>
44 375 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	44 185 798,51	34 143 900,00	1,04
13 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	15 137 034,20	12 665 484,88	0,38
14 500 000,00	VMED O2 UK FINANCING I PLC 3.25% 31/01/2031	EUR	14 640 857,14	11 570 565,00	0,35
10 000 000,00	VMED O2 UK FINANCING I PLC 4.00% 31/01/2029	GBP	10 837 781,41	8 760 861,02	0,27
6 000 000,00	VMED O2 UK FINANCING I PLC 4.50% 15/07/2031	GBP	7 068 586,39	5 188 552,28	0,16
<b>Industries</b>			<b>75 688 703,24</b>	<b>65 640 763,57</b>	<b>2,00</b>
18 200 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	18 793 500,00	17 608 500,00	0,54
15 896 000,00	ROLLS-ROYCE PLC 5.75% 15/10/2027	GBP	19 326 300,86	16 348 745,66	0,50
14 000 000,00	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	GBP	16 392 271,39	14 245 210,28	0,43
10 200 000,00	HEATHROW FINANCE PLC 4.125% 01/09/2029	GBP	11 944 223,35	8 602 221,23	0,26
3 831 000,00	HEATHROW FINANCE PLC 5.75% 03/03/2025	GBP	4 668 779,64	4 190 424,08	0,13
3 000 000,00	ROLLS-ROYCE PLC 5.75% 15/10/2027	USD	2 551 128,00	2 671 062,32	0,08
2 500 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	2 012 500,00	1 974 600,00	0,06
<b>Raw materials</b>			<b>6 952 711,86</b>	<b>5 582 800,00</b>	<b>0,17</b>
6 800 000,00	INEOS QUATTRO FINANCE 1 PLC 3.75% 15/07/2026	EUR	6 952 711,86	5 582 800,00	0,17
<b>Basic Goods</b>			<b>4 773 241,92</b>	<b>3 885 766,10</b>	<b>0,12</b>
2 300 000,00	BELLIS ACQUISITION CO PLC 3.25% 16/02/2026	GBP	2 673 241,92	2 108 011,10	0,07
2 100 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	2 100 000,00	1 777 755,00	0,05
<b>NETHERLANDS</b>			<b>173 375 704,13</b>	<b>144 161 229,80</b>	<b>4,38</b>
<b>Consumer Retail</b>			<b>79 894 677,43</b>	<b>66 411 392,40</b>	<b>2,02</b>
24 150 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	24 054 838,80	18 885 300,00	0,58
17 900 000,00	DUFREY ONE BV 3.375% 15/04/2028	EUR	17 821 984,60	14 812 250,00	0,45
14 810 000,00	ZIGGO BV 4.875% 15/01/2030	USD	13 878 014,03	11 603 079,87	0,35
8 500 000,00	ZIGGO BOND CO BV 5.125% 28/02/2030	USD	7 806 318,62	6 461 197,52	0,20
7 000 000,00	DUFREY ONE BV 2.00% 15/02/2027	EUR	7 002 741,67	5 718 230,00	0,17
5 800 000,00	ZIGGO BOND CO BV 6.00% 15/01/2027	USD	5 037 029,71	5 058 950,01	0,15
4 500 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	4 293 750,00	3 872 385,00	0,12

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## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>39 768 060,11</b>	<b>30 992 937,00</b>	<b>0,94</b>
16 800 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	17 068 060,11	13 441 680,00	0,41
14 900 000,00	ZIGGO BOND CO BV 3.375% 28/02/2030	EUR	14 900 000,00	10 741 857,00	0,32
7 800 000,00	WP/AP TELECOM HOLDINGS IV BV 3.75% 15/01/2029	EUR	7 800 000,00	6 809 400,00	0,21
<b>Energy</b>			<b>31 200 000,00</b>	<b>27 119 967,00</b>	<b>0,82</b>
14 900 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	14 900 000,00	13 605 637,00	0,41
16 300 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	16 300 000,00	13 514 330,00	0,41
<b>Industries</b>			<b>20 762 966,59</b>	<b>18 124 198,40</b>	<b>0,55</b>
19 880 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	20 762 966,59	18 124 198,40	0,55
<b>Health</b>			<b>1 750 000,00</b>	<b>1 512 735,00</b>	<b>0,05</b>
1 750 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1 750 000,00	1 512 735,00	0,05
<b>LUXEMBOURG</b>			<b>141 429 715,29</b>	<b>117 674 111,38</b>	<b>3,58</b>
<b>Telecommunication</b>			<b>117 599 351,44</b>	<b>97 350 959,54</b>	<b>2,96</b>
30 000 000,00	ALTICE FINANCING SA 4.25% 15/08/2029	EUR	30 111 700,00	24 258 600,00	0,74
20 300 000,00	ALTICE FINANCING SA 5.00% 15/01/2028	USD	18 596 614,67	15 418 306,20	0,47
19 110 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	18 860 587,50	15 065 368,50	0,46
10 908 900,00	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	USD	10 591 502,48	9 804 777,50	0,30
10 500 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	10 590 482,00	9 501 030,00	0,29
11 000 000,00	ALTICE FINANCING SA 5.75% 15/08/2029	USD	9 275 266,00	8 119 853,68	0,25
7 126 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	9 838 908,92	7 522 989,46	0,23
4 200 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	4 527 299,85	3 793 230,00	0,11
2 850 000,00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	3 139 490,02	2 044 844,20	0,06
2 000 000,00	MATTERHORN TELECOM SA 4.00% 15/11/2027	EUR	2 067 500,00	1 821 960,00	0,05
<b>Consumer Retail</b>			<b>20 930 363,85</b>	<b>17 847 856,84</b>	<b>0,54</b>
12 000 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	12 674 600,01	10 245 000,00	0,31
5 500 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	EUR	5 817 375,00	5 183 970,00	0,16
2 436 920,05	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	EUR	2 438 388,84	2 418 886,84	0,07
<b>Health</b>			<b>2 900 000,00</b>	<b>2 475 295,00</b>	<b>0,08</b>
2 900 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	2 900 000,00	2 475 295,00	0,08
<b>SPAIN</b>			<b>124 586 088,96</b>	<b>107 247 712,02</b>	<b>3,26</b>
<b>Industries</b>			<b>70 482 705,00</b>	<b>60 486 085,00</b>	<b>1,84</b>
21 800 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	21 757 275,00	16 698 582,00	0,51
17 100 000,00	CELLNEX FINANCE CO SA 1.50% 08/06/2028	EUR	15 571 280,00	14 233 185,00	0,43
15 500 000,00	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	13 506 460,00	12 409 920,00	0,38
7 000 000,00	CELLNEX FINANCE CO SA 1.00% 15/09/2027	EUR	6 339 440,00	5 826 730,00	0,18
6 300 000,00	CELLNEX FINANCE CO SA 0.75% 15/11/2026	EUR	5 861 940,00	5 394 186,00	0,16
6 000 000,00	CELLNEX FINANCE CO SA 2.00% 15/02/2033	EUR	5 792 920,00	4 390 800,00	0,13
1 800 000,00	CELLNEX TELECOM SA 1.00% 20/04/2027	EUR	1 653 390,00	1 532 682,00	0,05
<b>Health</b>			<b>30 640 045,00</b>	<b>26 108 954,02</b>	<b>0,79</b>
14 000 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	14 375 404,00	12 225 640,00	0,37
13 400 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	13 400 000,00	11 227 592,00	0,34
2 000 000,00	GRIFOLS SA REG 3.20% 01/05/2025	EUR	2 008 000,00	1 845 040,00	0,06
1 000 000,00	GRIFOLS ESCROW ISSUER SA 4.75% 15/10/2028	USD	856 641,00	810 682,02	0,02
<b>Telecommunication</b>			<b>18 168 502,86</b>	<b>16 018 173,00</b>	<b>0,49</b>
17 900 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	18 168 502,86	16 018 173,00	0,49
<b>Finance</b>			<b>5 294 836,10</b>	<b>4 634 500,00</b>	<b>0,14</b>
4 600 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	5 294 836,10	4 634 500,00	0,14

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## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>91 118 527,37</b>	<b>80 207 304,88</b>	<b>2,44</b>
<b>Consumer Retail</b>			<b>56 895 631,33</b>	<b>49 536 910,80</b>	<b>1,51</b>
17 640 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	17 193 084,51	14 156 452,80	0,43
14 900 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	15 014 137,82	12 902 655,00	0,39
10 400 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	10 400 000,00	9 412 000,00	0,29
6 100 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	6 100 000,00	5 648 905,00	0,17
5 300 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	5 265 709,00	4 866 725,00	0,15
2 900 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	2 922 700,00	2 550 173,00	0,08
<b>Finance</b>			<b>34 222 896,04</b>	<b>30 670 394,08</b>	<b>0,93</b>
12 579 621,96	INTRUM AB 3.125% 15/07/2024	EUR	12 600 639,45	12 076 437,08	0,37
9 200 000,00	INTRUM AB 3.50% 15/07/2026	EUR	9 385 000,00	7 695 432,00	0,23
7 500 000,00	INTRUM AB 3.00% 15/09/2027	EUR	7 386 256,59	5 959 425,00	0,18
5 000 000,00	INTRUM AB 9.25% 15/03/2028	EUR	4 851 000,00	4 939 100,00	0,15
<b>IRELAND</b>			<b>100 544 578,31</b>	<b>78 155 142,17</b>	<b>2,38</b>
<b>Industries</b>			<b>82 835 204,29</b>	<b>62 898 152,17</b>	<b>1,91</b>
24 000 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.125% 15/08/2026	USD	21 774 129,32	19 494 147,78	0,59
24 500 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	GBP	28 384 812,73	18 937 149,60	0,58
17 595 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 5.25% 15/08/2027	USD	16 557 262,24	12 327 504,79	0,37
13 200 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	EUR	13 200 000,00	9 636 000,00	0,29
3 000 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	2 919 000,00	2 503 350,00	0,08
<b>Telecommunication</b>			<b>17 709 374,02</b>	<b>15 256 990,00</b>	<b>0,47</b>
9 400 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	9 721 374,02	8 492 430,00	0,26
8 000 000,00	EIRCOM FINANCE DAC 2.625% 15/02/2027	EUR	7 988 000,00	6 764 560,00	0,21
<b>FINLAND</b>			<b>59 053 525,88</b>	<b>57 278 551,99</b>	<b>1,74</b>
<b>Telecommunication</b>			<b>37 539 810,55</b>	<b>38 109 415,49</b>	<b>1,16</b>
23 000 000,00	NOKIA OYJ 4.375% 12/06/2027	USD	20 215 861,39	20 489 781,86	0,62
18 280 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	16 020 217,72	16 390 431,63	0,50
1 300 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	1 303 731,44	1 229 202,00	0,04
<b>Raw materials</b>			<b>21 513 715,33</b>	<b>19 169 136,50</b>	<b>0,58</b>
10 000 000,00	AHLSTROM-MUNKSJO HOLDING 3 OY 4.875% 04/02/2028	USD	8 376 610,00	7 574 048,80	0,23
8 240 000,00	AHLSTROM-MUNKSJO HOLDING 3 OY 3.625% 04/02/2028	EUR	8 297 796,66	6 963 541,60	0,21
4 700 000,00	STORA ENSO OYJ 7.25% 15/04/2036	USD	4 839 308,67	4 631 546,10	0,14
<b>AUSTRIA</b>			<b>53 925 898,00</b>	<b>46 895 179,26</b>	<b>1,42</b>
<b>Computing and IT</b>			<b>53 925 898,00</b>	<b>46 895 179,26</b>	<b>1,42</b>
50 307 000,00	AMS AG 6.00% 31/07/2025	EUR	53 925 898,00	46 895 179,26	1,42
<b>TURKEY</b>			<b>32 136 380,33</b>	<b>32 238 240,49</b>	<b>0,98</b>
<b>Basic Goods</b>			<b>12 895 506,54</b>	<b>12 297 405,31</b>	<b>0,37</b>
15 000 000,00	COCA-COLA ICECEK AS 4.50% 20/01/2029	USD	12 895 506,54	12 297 405,31	0,37
<b>Consumer Retail</b>			<b>10 465 456,07</b>	<b>10 852 838,65</b>	<b>0,33</b>
7 000 000,00	TURKIYE SISE VE CAM FABRIKALARI AS 6.95% 14/03/2026	USD	6 110 112,25	6 390 548,63	0,19
2 876 000,00	MERSIN ULUSLARARASI LIMAN ISLETMECILIGI AS 5.375% 15/11/2024	USD	2 549 155,15	2 595 528,83	0,08
2 000 000,00	ARCELIK AS 5.00% 03/04/2023	USD	1 806 188,67	1 866 761,19	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>5 279 953,43</b>	<b>5 556 151,44</b>	<b>0,17</b>
6 000 000,00	KOC HOLDING AS 6.50% 11/03/2025	USD	5 279 953,43	5 556 151,44	0,17
<b>Telecommunication</b>			<b>3 495 464,29</b>	<b>3 531 845,09</b>	<b>0,11</b>
4 000 000,00	TURK TELEKOMUNIKASYON AS 6.875% 28/02/2025	USD	3 495 464,29	3 531 845,09	0,11
<b>UNITED STATES</b>			<b>32 827 272,08</b>	<b>28 183 893,66</b>	<b>0,86</b>
<b>Industries</b>			<b>22 549 182,08</b>	<b>19 208 117,35</b>	<b>0,59</b>
18 500 000,00	BELDEN INC 3.375% 15/07/2031	EUR	18 535 000,00	15 407 170,00	0,47
4 251 000,00	CROWN AMERICAS LLC VIA CROWN AMERICAS CAPITAL CORP V 4.25% 30/09/2026	USD	4 014 182,08	3 800 947,35	0,12
<b>Consumer Retail</b>			<b>10 278 090,00</b>	<b>8 975 776,31</b>	<b>0,27</b>
4 200 000,00	FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	EUR	4 200 000,00	3 859 842,00	0,12
5 000 000,00	DANA INC 4.50% 15/02/2032	USD	4 378 090,00	3 782 386,31	0,11
1 700 000,00	WMG ACQUISITION CORP 2.25% 15/08/2031	EUR	1 700 000,00	1 333 548,00	0,04
<b>NORWAY</b>			<b>10 135 208,33</b>	<b>8 843 500,00</b>	<b>0,27</b>
<b>Telecommunication</b>			<b>10 135 208,33</b>	<b>8 843 500,00</b>	<b>0,27</b>
10 000 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	10 135 208,33	8 843 500,00	0,27
<b>BELGIUM</b>			<b>9 705 569,38</b>	<b>8 222 302,00</b>	<b>0,25</b>
<b>Basic Goods</b>			<b>9 705 569,38</b>	<b>8 222 302,00</b>	<b>0,25</b>
9 700 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	9 705 569,38	8 222 302,00	0,25
<b>DENMARK</b>			<b>8 739 507,37</b>	<b>7 820 961,33</b>	<b>0,24</b>
<b>Telecommunication</b>			<b>8 739 507,37</b>	<b>7 820 961,33</b>	<b>0,24</b>
6 967 000,00	TDC A/S 6.875% 23/02/2023	GBP	8 739 507,37	7 820 961,33	0,24
<b>Floating Rate Notes</b>			<b>891 729 450,81</b>	<b>781 014 802,57</b>	<b>23,74</b>
<b>ITALY</b>			<b>312 645 710,83</b>	<b>283 260 453,20</b>	<b>8,61</b>
<b>Finance</b>			<b>301 922 760,83</b>	<b>273 132 796,20</b>	<b>8,30</b>
33 600 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	35 020 670,17	32 737 488,00	0,99
23 510 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	23 101 754,25	22 344 609,30	0,68
20 405 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	21 981 385,00	20 262 981,20	0,62
20 408 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	21 973 989,40	19 838 412,72	0,60
19 000 000,00	UNICREDIT SPA FRN 19/06/2032	USD	16 498 179,29	15 664 125,00	0,48
16 000 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	16 000 000,00	15 527 520,00	0,47
18 500 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	20 180 100,00	15 280 815,00	0,46
18 000 000,00	BPER BANCA FRN 25/07/2032	EUR	17 685 000,00	14 854 140,00	0,45
15 800 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	15 725 740,00	13 844 276,00	0,42
14 400 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	14 462 109,89	13 104 000,00	0,40
10 000 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	10 120 000,00	9 873 600,00	0,30
9 600 000,00	BPER BANCA FRN 01/02/2028	EUR	9 585 312,00	9 397 632,00	0,29
10 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	8 885 975,00	9 177 500,00	0,28
10 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	10 500 000,00	8 958 500,00	0,27
7 543 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	6 965 080,91	6 342 606,98	0,19
6 000 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	6 032 190,00	5 964 960,00	0,18
5 800 000,00	INTESA SANPAOLO SPA FRN 04/03/2029	EUR	6 338 662,71	5 872 210,00	0,18
6 000 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	EUR	7 356 210,00	5 790 000,00	0,18
7 100 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	7 100 000,00	5 396 000,00	0,16
6 000 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	6 000 000,00	5 148 720,00	0,16
5 000 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	5 661 680,00	5 029 450,00	0,15
4 500 000,00	INTESA SANPAOLO SPA FRN 12/07/2029	EUR	4 872 525,78	4 477 680,00	0,14
4 300 000,00	INTESA SANPAOLO SPA REG FRN 31/12/2099	EUR	4 276 196,43	3 665 750,00	0,11
3 500 000,00	ICCREA BANCA SPA FRN 18/01/2032	EUR	3 500 000,00	3 004 820,00	0,09
2 100 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	2 100 000,00	1 575 000,00	0,05

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## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>10 722 950,00</b>	<b>10 127 657,00</b>	<b>0,31</b>
10 700 000,00	MOONEY GROUP SPA FRN 17/12/2026	EUR	10 722 950,00	10 127 657,00	0,31
<b>NETHERLANDS</b>			<b>175 046 812,41</b>	<b>154 791 817,58</b>	<b>4,71</b>
<b>Telecommunication</b>			<b>116 875 689,26</b>	<b>101 762 060,00</b>	<b>3,10</b>
27 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	28 708 900,00	25 212 654,00	0,77
22 100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	22 209 253,60	18 522 452,00	0,56
18 300 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	18 210 434,23	16 916 337,00	0,51
16 900 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	18 374 289,46	16 782 883,00	0,51
17 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	17 378 000,00	13 034 514,00	0,40
5 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	5 065 811,97	4 849 600,00	0,15
5 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	5 164 000,00	4 764 200,00	0,15
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 765 000,00	1 679 420,00	0,05
<b>Energy</b>			<b>58 171 123,15</b>	<b>53 029 757,58</b>	<b>1,61</b>
35 938 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	37 164 248,15	34 730 842,58	1,05
20 500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	21 006 875,00	18 298 915,00	0,56
<b>FRANCE</b>			<b>132 814 183,67</b>	<b>110 942 972,10</b>	<b>3,37</b>
<b>Multi-Utilities</b>			<b>86 826 966,83</b>	<b>70 450 288,72</b>	<b>2,14</b>
19 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	19 459 468,00	16 056 516,00	0,49
17 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	17 711 008,77	12 716 000,00	0,39
8 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	8 519 700,00	7 503 600,00	0,23
6 800 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	6 800 000,00	6 777 900,00	0,20
6 000 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	7 543 950,96	5 549 879,05	0,17
7 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	6 944 980,00	5 463 010,00	0,17
5 600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	5 511 711,34	4 465 496,00	0,13
5 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	5 025 074,14	4 088 700,00	0,12
4 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	4 584 800,00	3 649 720,00	0,11
3 000 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	3 356 250,00	2 855 730,00	0,09
1 490 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	USD	1 370 023,62	1 323 737,67	0,04
<b>Raw materials</b>			<b>15 507 972,46</b>	<b>13 425 326,00</b>	<b>0,41</b>
13 400 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	15 507 972,46	13 425 326,00	0,41
<b>Government</b>			<b>15 203 546,55</b>	<b>13 204 386,77</b>	<b>0,40</b>
13 100 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	GBP	15 203 546,55	13 204 386,77	0,40
<b>Finance</b>			<b>9 636 947,83</b>	<b>8 994 522,61</b>	<b>0,27</b>
10 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	9 636 947,83	8 994 522,61	0,27
<b>Consumer Retail</b>			<b>5 638 750,00</b>	<b>4 868 448,00</b>	<b>0,15</b>
5 200 000,00	ACCOR SA FRN 31/12/2099	EUR	5 638 750,00	4 868 448,00	0,15
<b>UNITED KINGDOM</b>			<b>91 620 527,99</b>	<b>75 733 437,22</b>	<b>2,30</b>
<b>Telecommunication</b>			<b>63 383 519,99</b>	<b>55 347 633,22</b>	<b>1,68</b>
20 800 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	23 515 388,59	18 828 992,00	0,57
17 000 000,00	VODAFONE GROUP PLC FRN 03/10/2078	USD	16 552 474,79	15 157 842,28	0,46
13 750 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	14 493 997,12	13 447 087,50	0,41
5 000 000,00	VODAFONE GROUP PLC FRN 03/10/2078	GBP	5 821 659,49	5 275 181,44	0,16
3 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	3 000 000,00	2 638 530,00	0,08
<b>Basic Goods</b>			<b>28 237 008,00</b>	<b>20 385 804,00</b>	<b>0,62</b>
28 400 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	28 237 008,00	20 385 804,00	0,62
<b>SPAIN</b>			<b>57 424 966,29</b>	<b>50 375 797,67</b>	<b>1,53</b>
<b>Finance</b>			<b>57 424 966,29</b>	<b>50 375 797,67</b>	<b>1,53</b>
11 900 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	11 584 060,00	11 183 144,00	0,34
9 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	10 111 603,72	8 756 652,00	0,27

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## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 000 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	9 116 590,91	7 810 380,00	0,24
9 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	8 207 727,63	7 190 895,67	0,22
7 200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	7 106 197,19	5 066 856,00	0,15
5 000 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	4 169 736,84	4 462 250,00	0,13
3 000 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	2 980 500,00	2 991 870,00	0,09
4 200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	4 148 550,00	2 913 750,00	0,09
<b>GERMANY</b>			<b>53 090 357,15</b>	<b>48 637 528,80</b>	<b>1,48</b>
<b>Finance</b>			<b>42 219 745,21</b>	<b>39 131 861,80</b>	<b>1,19</b>
15 561 000,00	DEUTSCHE BANK AG FRN 24/05/2028	USD	13 082 788,21	13 697 622,80	0,42
14 600 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	14 603 504,00	11 423 916,00	0,35
10 100 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	10 048 894,00	9 855 782,00	0,30
3 300 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	3 284 391,00	3 104 145,00	0,09
1 200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	1 200 168,00	1 050 396,00	0,03
<b>Computing and IT</b>			<b>10 870 611,94</b>	<b>9 505 667,00</b>	<b>0,29</b>
7 100 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	7 470 611,94	6 341 933,00	0,19
3 400 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	3 400 000,00	3 163 734,00	0,10
<b>PORTUGAL</b>			<b>39 220 000,00</b>	<b>28 873 624,00</b>	<b>0,88</b>
<b>Finance</b>			<b>39 220 000,00</b>	<b>28 873 624,00</b>	<b>0,88</b>
21 900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	21 900 000,00	15 367 668,00	0,47
17 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	17 320 000,00	13 505 956,00	0,41
<b>IRELAND</b>			<b>12 476 710,00</b>	<b>12 322 996,00</b>	<b>0,38</b>
<b>Finance</b>			<b>12 476 710,00</b>	<b>12 322 996,00</b>	<b>0,38</b>
12 400 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	12 476 710,00	12 322 996,00	0,38
<b>BELGIUM</b>			<b>13 166 704,00</b>	<b>11 988 781,00</b>	<b>0,36</b>
<b>Raw materials</b>			<b>13 166 704,00</b>	<b>11 988 781,00</b>	<b>0,36</b>
7 900 000,00	SOLVAY SA FRN 31/12/2099	EUR	7 850 704,00	6 971 197,00	0,21
5 100 000,00	SOLVAY SA FRN 31/12/2099	EUR	5 316 000,00	5 017 584,00	0,15
<b>LUXEMBOURG</b>			<b>4 223 478,47</b>	<b>4 087 395,00</b>	<b>0,12</b>
<b>Industries</b>			<b>4 223 478,47</b>	<b>4 087 395,00</b>	<b>0,12</b>
4 250 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	4 223 478,47	4 087 395,00	0,12
<b>Zero-Coupon Bonds</b>			<b>49 908 000,00</b>	<b>49 591 000,00</b>	<b>1,51</b>
<b>GERMANY</b>			<b>49 908 000,00</b>	<b>49 591 000,00</b>	<b>1,51</b>
<b>Government</b>			<b>49 908 000,00</b>	<b>49 591 000,00</b>	<b>1,51</b>
50 000 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 16/06/2023	EUR	49 908 000,00	49 591 000,00	1,51
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>238 564 432,53</b>	<b>216 455 590,90</b>	<b>6,58</b>
<b>Ordinary Bonds</b>			<b>177 542 019,36</b>	<b>161 832 017,38</b>	<b>4,92</b>
<b>NETHERLANDS</b>			<b>31 167 538,71</b>	<b>28 565 079,43</b>	<b>0,87</b>
<b>Telecommunication</b>			<b>29 441 764,71</b>	<b>26 909 384,15</b>	<b>0,82</b>
30 485 000,00	UPC HOLDING BV 5.50% 15/01/2028	USD	27 706 169,12	25 350 620,28	0,77
2 000 000,00	UPC BROADBAND FINCO BV 4.875% 15/07/2031	USD	1 735 595,59	1 558 763,87	0,05
<b>Industries</b>			<b>1 725 774,00</b>	<b>1 655 695,28</b>	<b>0,05</b>
2 000 000,00	OI EUROPEAN GROUP BV 4.75% 15/02/2030	USD	1 725 774,00	1 655 695,28	0,05

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## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>29 236 521,55</b>	<b>26 960 520,61</b>	<b>0,82</b>
<b>Finance</b>			<b>22 551 352,14</b>	<b>22 303 653,61</b>	<b>0,68</b>
24 703 000,00	INTESA SANPAOLO SPA 5.71% 15/01/2026	USD	22 551 352,14	22 303 653,61	0,68
<b>Telecommunication</b>			<b>6 685 169,41</b>	<b>4 656 867,00</b>	<b>0,14</b>
6 123 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	6 685 169,41	4 656 867,00	0,14
<b>LUXEMBOURG</b>			<b>31 254 891,85</b>	<b>24 423 381,17</b>	<b>0,74</b>
<b>Telecommunication</b>			<b>31 254 891,85</b>	<b>24 423 381,17</b>	<b>0,74</b>
16 120 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	17 555 914,64	12 617 332,37	0,38
14 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028	USD	13 698 977,21	11 806 048,80	0,36
<b>IRELAND</b>			<b>26 866 741,75</b>	<b>23 976 983,74</b>	<b>0,73</b>
<b>Telecommunication</b>			<b>11 266 884,52</b>	<b>10 785 012,98</b>	<b>0,33</b>
12 400 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	11 266 884,52	10 785 012,98	0,33
<b>Consumer Retail</b>			<b>11 154 793,23</b>	<b>8 889 756,63</b>	<b>0,27</b>
9 719 000,00	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% 15/07/2028	GBP	11 154 793,23	8 889 756,63	0,27
<b>Industries</b>			<b>4 445 064,00</b>	<b>4 302 214,13</b>	<b>0,13</b>
4 800 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 5.25% 30/04/2025	USD	4 445 064,00	4 302 214,13	0,13
<b>FRANCE</b>			<b>19 060 265,23</b>	<b>18 009 359,11</b>	<b>0,55</b>
<b>Telecommunication</b>			<b>19 060 265,23</b>	<b>18 009 359,11</b>	<b>0,55</b>
11 000 000,00	ALTICE FRANCE SA 8.125% 01/02/2027	USD	10 420 585,23	9 408 933,66	0,29
5 000 000,00	ILIAD HOLDING SASU 6.50% 16/10/2026	USD	4 319 840,00	4 351 278,57	0,13
5 000 000,00	ILIAD HOLDING SASU 7.00% 15/10/2028	USD	4 319 840,00	4 249 146,88	0,13
<b>UNITED STATES</b>			<b>15 691 446,63</b>	<b>15 741 807,10</b>	<b>0,48</b>
<b>Consumer Retail</b>			<b>15 691 446,63</b>	<b>15 741 807,10</b>	<b>0,48</b>
12 428 000,00	ZF NORTH AMERICA CAPITAL INC 4.75% 29/04/2025	USD	10 680 397,15	11 002 787,80	0,34
2 987 000,00	OWENS-BROCKWAY GLASS CONTAINER INC 6.625% 13/05/2027	USD	2 766 380,18	2 724 055,65	0,08
2 700 000,00	LEVI STRAUSS & CO 3.50% 01/03/2031	USD	2 244 669,30	2 014 963,65	0,06
<b>DENMARK</b>			<b>13 090 564,50</b>	<b>12 697 500,02</b>	<b>0,38</b>
<b>Telecommunication</b>			<b>13 090 564,50</b>	<b>12 697 500,02</b>	<b>0,38</b>
13 697 000,00	DKT FINANCE APS 9.375% 17/06/2023	USD	13 090 564,50	12 697 500,02	0,38
<b>UNITED KINGDOM</b>			<b>7 652 088,00</b>	<b>7 840 650,00</b>	<b>0,24</b>
<b>Consumer Retail</b>			<b>7 652 088,00</b>	<b>7 840 650,00</b>	<b>0,24</b>
9 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025	USD	7 652 088,00	7 840 650,00	0,24
<b>TURKEY</b>			<b>3 521 961,14</b>	<b>3 616 736,20</b>	<b>0,11</b>
<b>Finance</b>			<b>3 521 961,14</b>	<b>3 616 736,20</b>	<b>0,11</b>
4 000 000,00	AKBANK T.A.S. 6.80% 06/02/2026	USD	3 521 961,14	3 616 736,20	0,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Floating Rate Notes</b>			<b>61 022 413,17</b>	<b>54 623 573,52</b>	<b>1,66</b>
<b>UNITED KINGDOM</b>			<b>25 513 820,08</b>	<b>22 845 569,28</b>	<b>0,69</b>
<b>Telecommunication</b>			<b>25 513 820,08</b>	<b>22 845 569,28</b>	<b>0,69</b>
18 600 000,00	VODAFONE GROUP PLC FRN 04/04/2079	USD	19 470 536,08	17 441 744,91	0,53
4 500 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	3 674 970,00	3 152 678,84	0,09
2 900 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	2 368 314,00	2 251 145,53	0,07
<b>ITALY</b>			<b>25 414 631,94</b>	<b>22 389 609,36</b>	<b>0,68</b>
<b>Finance</b>			<b>25 414 631,94</b>	<b>22 389 609,36</b>	<b>0,68</b>
26 000 000,00	UNICREDIT SPA FRN 02/04/2034	USD	25 414 631,94	22 389 609,36	0,68
<b>GERMANY</b>			<b>10 093 961,15</b>	<b>9 388 394,88</b>	<b>0,29</b>
<b>Finance</b>			<b>10 093 961,15</b>	<b>9 388 394,88</b>	<b>0,29</b>
12 000 000,00	DEUTSCHE BANK AG FRN 01/12/2032	USD	10 093 961,15	9 388 394,88	0,29
<b>INVESTMENT FUNDS</b>			<b>298 378 883,48</b>	<b>296 441 385,96</b>	<b>9,02</b>
<b>UCI Units</b>			<b>298 378 883,48</b>	<b>296 441 385,96</b>	<b>9,02</b>
<b>LUXEMBOURG</b>			<b>298 378 883,48</b>	<b>296 441 385,96</b>	<b>9,02</b>
<b>Finance</b>			<b>298 378 883,48</b>	<b>296 441 385,96</b>	<b>9,02</b>
2 259 087,84	EURIZON FUND - MONEY MARKET -Z-	EUR	221 040 162,35	220 961 381,43	6,72
413 363,80	EURIZON FUND - MONEY MARKET -Z2-	USD	41 239 301,36	39 529 564,60	1,21
52 601,24	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	27 364 161,01	27 353 173,41	0,83
85 264,97	EURIZON FUND - BOND EURO HIGH YIELD -Z-	EUR	8 735 258,76	8 597 266,52	0,26
<b>Total Portfolio</b>			<b>3 573 770 152,10</b>	<b>3 152 837 256,72</b>	<b>95,86</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond High Yield

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>32 888 480,63</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>32 891 051,90</b>
13/01/2023	209 336 446,34	EUR	205 000 000,00	USD	17 374 540,99
05/01/2023	117 361 829,60	EUR	114 000 000,00	USD	10 552 803,57
25/01/2023	116 650 412,09	EUR	122 000 000,00	USD	2 498 618,76
09/03/2023	120 369 240,17	EUR	128 000 000,00	USD	954 463,67
25/01/2023	60 254 661,21	EUR	53 000 000,00	GBP	568 848,48
05/01/2023	5 082 344,14	EUR	5 000 000,00	USD	397 737,74
13/01/2023	79 260 764,29	EUR	70 000 000,00	GBP	394 259,30
09/03/2023	9 478 187,85	EUR	10 000 000,00	USD	148 908,44
17/01/2023	3 723 743,76	HUF	8 824,19	EUR	424,29
17/01/2023	86 234,93	EUR	91 820,45	USD	276,63
17/01/2023	7 567,27	EUR	7 985,74	USD	91,37
17/01/2023	16 349,05	EUR	17 385,25	USD	73,74
17/01/2023	407,24	EUR	429,76	USD	4,92
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(2 571,27)</b>
17/01/2023	174 939,18	USD	165 399,75	EUR	(1 629,32)
17/01/2023	243 057,31	USD	228 271,91	EUR	(732,26)
17/01/2023	23 420,92	USD	22 039,49	EUR	(113,85)
17/01/2023	9 419,71	USD	8 906,05	EUR	(87,73)
17/01/2023	171,10	EUR	72 155,49	HUF	(8,11)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond High Yield

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(180 000,00)</b>	<b>7 557 041,57</b>
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	60 000 000,00	BOFA SECURITIES EUROPE SA	20/12/2026	(100 000,00)	5 280 175,72
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	48 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2026	(80 000,00)	2 276 865,85

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	2 149 423 780,01
Banks	(Note 3)	4 607 757,26
Other banks and broker accounts	(Notes 2, 3, 10)	2 951 481,97
Option contracts	(Notes 2, 10)	445 098,16
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	12 494 192,26
Other interest receivable		33 510 587,25
Receivable on investments sold		402 901,66
Receivable on subscriptions		837 985,70
Other assets	(Note 11)	19 161,48
<b>Total assets</b>		<b>2 204 692 945,75</b>

<b>Liabilities</b>		
Bank overdrafts	(Note 3)	(819 487,00)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(740 970,90)
Unrealised loss on future contracts	(Notes 2, 10)	(1 236 526,71)
Payable on investments purchased		(316 999,98)
Payable on redemptions		(1 375 563,97)
Other liabilities		(1 545 638,23)
<b>Total liabilities</b>		<b>(6 035 186,79)</b>

**Total net assets** **2 198 657 758,96**

	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class D Units	EUR	225,91	603,759
Class D2 Units	USD	241,25	4 431,040
Class R Units	EUR	344,52	813 497,857
Class R2 Units	USD	370,88	5 970,386
Class RD Units	EUR	84,03	42 108,154
Class RDH Units	EUR	75,88	350 175,123
Class RH Units	EUR	283,70	468 491,451
Class RH9 Units	HUF	88,60	35 098,362
Class X Units	EUR	103,13	129 255,482
Class XH Units	EUR	83,27	2 532 270,414
Class Z Units	EUR	397,97	1 141 595,912
Class Z2 Units	EUR	87,21	100,000
Class ZD Units	EUR	107,49	107 834,910
Class ZDH Units	EUR	74,44	100,000
Class ZH Units	EUR	327,04	3 247 376,543

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>2 183 596 902,72</b>
Net income from investments	(Note 2)	104 433 739,84
Interest received on swap contracts	(Note 2)	68 470,04
Other income	(Note 6)	93 652,35
<b>Total income</b>		<b>104 595 862,23</b>
Management fee	(Note 6)	(12 656 917,42)
Performance fee	(Note 7)	(94,96)
Administration fee	(Note 8)	(3 710 055,61)
Subscription tax	(Note 4)	(392 916,96)
Interest paid on swap contracts	(Note 2)	(154 328,15)
Other charges and taxes	(Note 5)	(60 532,53)
<b>Total expenses</b>		<b>(16 974 845,63)</b>
<b>Net investment income / (loss)</b>		<b>87 621 016,60</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(149 276 454,96)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(297 575 871,50)
- option contracts	(Note 2)	859 074,62
- forward foreign exchange contracts	(Note 2)	2 672 574,69
- foreign currencies	(Note 2)	(1 799 395,38)
- future contracts	(Note 2)	(1 626 763,70)
- swap contracts	(Note 2)	(1 519 535,01)
<b>Net result of operations for the year</b>		<b>(360 645 354,64)</b>
Subscriptions for the year		1 307 455 975,59
Redemptions for the year		(930 879 455,63)
Dividend distributions	(Note 15)	(870 309,08)
<b>Net assets at the end of the year</b>		<b>2 198 657 758,96</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 473 056 692,00</b>	<b>2 149 423 780,01</b>	<b>97,76</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>2 354 428 398,27</b>	<b>2 034 517 472,17</b>	<b>92,54</b>
<b>Ordinary Bonds</b>			<b>2 344 527 291,38</b>	<b>2 028 468 873,62</b>	<b>92,26</b>
<b>SAUDI ARABIA</b>			<b>109 095 119,97</b>	<b>100 328 095,05</b>	<b>4,56</b>
<b>Government</b>			<b>109 095 119,97</b>	<b>100 328 095,05</b>	<b>4,56</b>
10 600 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.50% 25/10/2032	USD	10 760 876,19	10 471 086,39	0,48
11 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028	USD	10 421 068,91	9 925 988,94	0,45
12 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.25% 02/02/2033	USD	10 082 041,55	9 421 796,63	0,43
10 600 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 26/10/2046	USD	9 524 939,54	8 794 651,82	0,40
11 900 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.75% 21/01/2055	USD	10 299 604,39	8 775 619,72	0,40
8 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.375% 16/04/2029	USD	7 779 611,43	7 401 830,41	0,34
8 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.625% 04/10/2047	USD	8 017 631,61	6 695 491,37	0,30
7 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.00% 17/04/2025	USD	6 796 400,15	6 470 239,46	0,29
6 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 26/10/2026	USD	5 456 853,88	5 369 615,87	0,24
5 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.875% 04/03/2023	USD	4 684 705,58	4 660 578,31	0,21
5 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 17/04/2030	USD	5 055 658,34	4 644 040,47	0,21
4 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.25% 16/01/2050	USD	4 714 400,27	4 131 906,26	0,19
4 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.00% 17/04/2049	USD	4 962 240,02	3 966 832,40	0,18
4 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.75% 03/02/2032	USD	3 592 512,80	3 268 139,19	0,15
3 800 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 22/10/2030	USD	3 580 804,74	3 249 967,24	0,15
2 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.50% 03/02/2027	USD	1 787 235,20	1 739 518,22	0,08
2 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.45% 02/02/2061	USD	1 578 535,37	1 340 792,35	0,06
<b>INDONESIA</b>			<b>104 472 520,13</b>	<b>98 592 531,43</b>	<b>4,48</b>
<b>Government</b>			<b>89 104 899,06</b>	<b>84 340 468,90</b>	<b>3,83</b>
8 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 11/02/2029	USD	7 844 260,75	7 602 049,75	0,35
7 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	6 549 921,01	6 420 970,75	0,29
5 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.10% 24/04/2028	USD	5 354 227,84	5 064 640,33	0,23
4 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.75% 15/01/2044	USD	5 082 706,88	4 625 887,27	0,21
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.65% 20/09/2032	USD	4 677 951,77	4 606 467,26	0,21
5 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.85% 14/02/2030	USD	4 747 516,57	4 542 478,47	0,21
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.85% 12/03/2031	USD	4 086 071,78	3 806 185,80	0,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 08/01/2027	USD	3 747 286,55	3 702 039,59	0,17
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	USD	4 112 923,26	3 681 500,81	0,17
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 15/10/2030	USD	3 823 865,28	3 535 967,84	0,16
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 7.75% 17/01/2038	USD	3 328 111,05	3 375 461,79	0,15
3 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	USD	3 140 021,77	3 003 753,97	0,14
3 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.40% 18/09/2029	USD	3 113 383,13	2 935 294,81	0,13
4 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.05% 12/03/2051	USD	3 553 330,01	2 918 682,95	0,13
3 000 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	USD	2 686 564,50	2 799 270,39	0,13
3 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.50% 11/01/2028	USD	2 704 243,66	2 759 720,13	0,12
2 921 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	USD	2 717 619,61	2 740 226,28	0,12
3 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.70% 30/10/2049	USD	2 808 797,90	2 392 388,97	0,11
2 700 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.50% 14/02/2050	USD	2 391 640,73	1 884 144,19	0,09
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2045	USD	2 009 443,64	1 816 332,50	0,08
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 18/07/2047	USD	1 708 097,19	1 709 066,11	0,08
2 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.20% 23/09/2061	USD	2 162 446,95	1 665 316,27	0,08
1 800 000,00	INDONESIA EXIMBANK 3.875% 06/04/2024	USD	1 674 208,93	1 645 881,26	0,07
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.45% 15/04/2070	USD	1 551 062,82	1 573 652,61	0,07
1 300 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.75% 01/03/2023	USD	1 055 194,40	1 214 990,47	0,05
1 085 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	USD	868 274,24	1 011 457,32	0,05
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 11/01/2048	USD	961 934,55	807 571,22	0,04
800 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.35% 12/03/2071	USD	643 792,29	499 069,79	0,02
<b>Energy</b>			<b>15 367 621,07</b>	<b>14 252 062,53</b>	<b>0,65</b>
7 000 000,00	PERTAMINA PERSERO PT 2.30% 09/02/2031	USD	5 510 004,60	5 308 721,02	0,24
3 800 000,00	PERTAMINA PERSERO PT 4.15% 25/02/2060	USD	3 414 890,23	2 543 232,80	0,12
1 800 000,00	PERTAMINA PERSERO PT 6.45% 30/05/2044	USD	1 591 655,05	1 683 289,57	0,08
1 500 000,00	PERTAMINA PERSERO PT 6.00% 03/05/2042	USD	1 314 325,38	1 333 535,38	0,06
1 200 000,00	PERTAMINA PERSERO PT 3.10% 27/08/2030	USD	1 072 037,99	967 578,78	0,04
1 000 000,00	PERTAMINA PERSERO PT 6.50% 07/11/2048	USD	872 120,68	934 317,58	0,04
1 000 000,00	PERTAMINA PERSERO PT 4.70% 30/07/2049	USD	820 165,47	763 195,47	0,04
1 000 000,00	PERTAMINA PERSERO PT 4.175% 21/01/2050	USD	772 421,67	718 191,93	0,03
<b>QATAR</b>			<b>103 323 794,10</b>	<b>94 905 743,63</b>	<b>4,32</b>
<b>Government</b>			<b>88 324 271,92</b>	<b>80 552 367,39</b>	<b>3,67</b>
12 800 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	USD	13 814 264,37	12 044 658,42	0,55
13 000 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.00% 14/03/2029	USD	12 345 615,61	11 978 641,99	0,54
12 000 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.817% 14/03/2049	USD	12 813 020,22	10 926 104,63	0,50
10 500 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.40% 16/04/2050	USD	10 927 611,14	8 993 159,29	0,41

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.625% 02/06/2046	USD	9 484 652,89	8 229 752,07	0,37
8 300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024	USD	7 658 573,60	7 621 304,85	0,35
7 700 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.25% 02/06/2026	USD	7 019 398,28	6 940 356,32	0,32
5 800 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	USD	5 588 870,67	5 467 572,35	0,25
5 000 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.40% 16/04/2025	USD	4 624 679,36	4 543 642,21	0,21
4 200 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.75% 16/04/2030	USD	4 047 585,78	3 807 175,26	0,17
<b>Energy</b>			<b>14 999 522,18</b>	<b>14 353 376,24</b>	<b>0,65</b>
8 000 000,00	QATAR ENERGY 3.30% 12/07/2051	USD	5 729 323,49	5 520 808,26	0,25
6 000 000,00	QATAR ENERGY 2.25% 12/07/2031	USD	4 864 566,59	4 660 859,41	0,21
5 800 000,00	QATAR ENERGY 3.125% 12/07/2041	USD	4 405 632,10	4 171 708,57	0,19
<b>OMAN</b>			<b>87 986 793,96</b>	<b>90 890 887,78</b>	<b>4,13</b>
<b>Government</b>			<b>86 164 611,77</b>	<b>89 114 583,41</b>	<b>4,05</b>
18 000 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.00% 01/08/2029	USD	16 724 946,90	16 884 167,71	0,77
12 400 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 5.375% 08/03/2027	USD	10 898 331,32	11 364 202,74	0,52
12 000 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	USD	11 114 323,99	11 092 963,45	0,50
11 500 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.25% 25/01/2031	USD	11 030 837,86	10 855 099,68	0,49
7 800 000,00	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	USD	6 159 210,18	7 176 003,18	0,33
6 500 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	USD	4 961 326,45	5 883 834,89	0,27
6 700 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	USD	5 598 580,13	5 875 348,59	0,27
5 700 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 28/10/2027	USD	5 423 795,02	5 529 202,73	0,25
4 700 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	USD	4 048 962,55	4 015 248,44	0,18
3 800 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 7.00% 25/01/2051	USD	3 218 195,51	3 451 672,65	0,16
3 000 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 7.375% 28/10/2032	USD	3 146 204,46	3 053 550,19	0,14
2 700 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025	USD	2 411 042,34	2 480 965,26	0,11
1 700 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	USD	1 428 855,06	1 452 323,90	0,06
<b>Energy</b>			<b>1 822 182,19</b>	<b>1 776 304,37</b>	<b>0,08</b>
2 000 000,00	OQ SAOC 5.125% 06/05/2028	USD	1 822 182,19	1 776 304,37	0,08
<b>UNITED ARAB EMIRATES</b>			<b>96 530 917,45</b>	<b>89 370 176,88</b>	<b>4,06</b>
<b>Government</b>			<b>82 195 797,96</b>	<b>75 351 234,14</b>	<b>3,43</b>
12 500 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.50% 30/09/2029	USD	11 358 154,34	10 496 608,07	0,48
11 100 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.70% 02/03/2031	USD	9 276 538,88	8 582 235,71	0,39
8 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	7 315 306,58	7 414 747,72	0,34
9 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.875% 16/04/2050	USD	8 749 749,98	7 367 154,35	0,33
8 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 03/05/2026	USD	7 481 520,71	7 189 321,53	0,33

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.125% 30/09/2024	USD	6 334 155,15	6 273 209,62	0,28
7 500 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 30/09/2049	USD	6 767 473,40	5 201 478,06	0,24
4 500 000,00	UAE INTERNATIONAL GOVERNMENT BOND 4.05% 07/07/2032	USD	4 471 794,08	4 155 096,71	0,19
5 000 000,00	UAE INTERNATIONAL GOVERNMENT BOND 2.00% 19/10/2031	USD	4 452 617,32	3 932 070,14	0,18
4 200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.50% 16/04/2025	USD	3 946 523,89	3 764 083,19	0,17
4 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 16/04/2030	USD	4 021 337,47	3 742 018,99	0,17
4 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 4.125% 11/10/2047	USD	4 090 985,11	3 303 369,93	0,15
3 000 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 5.25% 30/01/2043	USD	2 572 363,44	2 543 528,89	0,12
2 000 000,00	UAE INTERNATIONAL GOVERNMENT BOND 3.25% 19/10/2061	USD	1 357 277,61	1 386 311,23	0,06
<b>Energy</b>			<b>6 213 677,04</b>	<b>6 061 113,02</b>	<b>0,27</b>
5 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	4 262 251,41	4 307 146,44	0,19
2 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	USD	1 951 425,63	1 753 966,58	0,08
<b>Finance</b>			<b>4 498 550,54</b>	<b>4 439 777,09</b>	<b>0,20</b>
3 000 000,00	MDGH GMTN RSC LTD 5.50% 28/04/2033	USD	3 011 968,00	2 973 971,80	0,13
2 000 000,00	MDGH GMTN RSC LTD 3.40% 07/06/2051	USD	1 486 582,54	1 465 805,29	0,07
<b>Consumer Retail</b>			<b>3 622 891,91</b>	<b>3 518 052,63</b>	<b>0,16</b>
4 000 000,00	DP WORLD PLC 5.625% 25/09/2048	USD	3 622 891,91	3 518 052,63	0,16
<b>TURKEY</b>			<b>82 794 827,00</b>	<b>80 417 668,18</b>	<b>3,66</b>
<b>Government</b>			<b>82 293 282,68</b>	<b>79 928 230,31</b>	<b>3,64</b>
16 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 9.875% 15/01/2028	USD	15 924 751,82	15 515 321,94	0,71
19 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	USD	13 789 007,12	12 108 199,32	0,55
8 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.375% 05/02/2025	USD	7 790 630,76	7 518 166,84	0,34
10 600 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	USD	7 068 448,04	6 472 533,20	0,30
6 400 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.125% 24/10/2028	USD	5 501 451,83	5 351 175,95	0,24
6 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.625% 26/04/2029	USD	5 279 819,14	5 289 222,30	0,24
5 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.75% 26/01/2026	USD	4 860 255,69	4 852 412,55	0,22
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	4 173 259,72	4 198 408,98	0,19
4 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 25/03/2027	USD	3 927 293,95	4 020 533,05	0,18
4 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	USD	3 468 187,90	3 912 682,92	0,18
4 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.25% 13/03/2030	USD	2 877 499,77	3 016 539,17	0,14
3 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	2 644 584,65	2 694 955,52	0,12
3 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	USD	2 743 570,19	2 638 485,12	0,12
3 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.50% 20/09/2033	USD	2 244 522,10	2 339 593,45	0,11

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>501 544,32</b>	<b>489 437,87</b>	<b>0,02</b>
577 000,00	TC ZIRAAT BANKASI AS 5.375% 02/03/2026	USD	501 544,32	489 437,87	0,02
<b>MEXICO</b>			<b>86 152 083,78</b>	<b>76 441 831,79</b>	<b>3,48</b>
<b>Government</b>			<b>74 145 084,40</b>	<b>64 705 581,01</b>	<b>2,95</b>
6 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 27/04/2032	USD	6 548 574,20	5 971 004,75	0,27
7 738 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 12/02/2034	USD	6 788 604,23	5 813 671,28	0,27
7 691 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.40% 12/02/2052	USD	6 757 547,20	5 300 648,92	0,24
5 725 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.875% 19/05/2033	USD	5 400 172,16	4 931 629,03	0,23
6 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	USD	6 121 095,98	4 896 971,02	0,22
5 600 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.25% 16/04/2030	USD	4 920 386,08	4 575 919,57	0,21
5 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.15% 28/03/2027	USD	4 665 729,42	4 567 441,71	0,21
6 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.659% 24/05/2031	USD	4 853 320,95	4 529 924,71	0,21
5 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.50% 22/04/2029	USD	4 839 801,52	4 470 744,54	0,20
7 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 19/04/2071	USD	5 860 533,61	4 390 796,04	0,20
6 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.771% 24/05/2061	USD	5 696 753,69	4 047 379,63	0,19
4 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 11/01/2028	USD	3 659 603,24	3 542 939,03	0,16
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	USD	2 286 984,01	2 270 668,61	0,10
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.28% 14/08/2041	USD	2 271 164,95	2 173 409,26	0,10
2 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 6.05% 11/01/2040	USD	1 882 592,73	1 817 606,80	0,08
2 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.35% 15/01/2047	USD	1 592 220,43	1 404 826,11	0,06
<b>Multi-Utilities</b>			<b>7 645 833,90</b>	<b>7 493 639,30</b>	<b>0,34</b>
3 900 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.875% 15/01/2024	USD	3 638 646,19	3 618 331,89	0,16
3 000 000,00	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	USD	2 304 084,37	2 219 762,05	0,10
2 000 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	1 703 103,34	1 655 545,36	0,08
<b>Industries</b>			<b>2 537 272,92</b>	<b>2 436 604,59</b>	<b>0,11</b>
2 326 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	USD	1 804 951,36	1 681 585,96	0,08
878 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	732 321,56	755 018,63	0,03
<b>Finance</b>			<b>1 823 892,56</b>	<b>1 806 006,89</b>	<b>0,08</b>
2 000 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	USD	1 823 892,56	1 806 006,89	0,08
<b>BRAZIL</b>			<b>79 888 583,67</b>	<b>74 372 681,35</b>	<b>3,38</b>
<b>Government</b>			<b>79 888 583,67</b>	<b>74 372 681,35</b>	<b>3,38</b>
10 500 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	10 034 382,95	9 642 491,98	0,44
11 300 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	9 713 422,86	9 197 341,16	0,42
8 900 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.875% 06/06/2025	USD	7 714 841,41	7 873 699,44	0,36
7 500 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	7 001 183,88	6 737 599,61	0,31

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 600 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	USD	6 995 695,61	5 625 035,05	0,25
5 500 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20/01/2037	USD	5 720 952,14	5 362 818,02	0,24
7 600 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	USD	6 003 758,58	5 279 874,91	0,24
6 000 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.50% 30/05/2029	USD	5 334 324,54	5 215 462,61	0,24
5 000 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	USD	5 212 491,21	4 846 851,53	0,22
5 900 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 07/01/2041	USD	4 844 073,25	4 674 007,22	0,21
5 200 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	4 701 458,70	3 868 197,54	0,17
3 500 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.25% 20/01/2034	USD	4 101 966,55	3 685 225,34	0,17
3 000 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.75% 12/09/2031	USD	2 510 031,99	2 364 076,94	0,11
<b>PANAMA</b>			<b>87 910 178,69</b>	<b>73 510 101,44</b>	<b>3,34</b>
<b>Government</b>			<b>86 412 776,36</b>	<b>72 007 453,78</b>	<b>3,27</b>
12 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.87% 23/07/2060	USD	11 264 762,77	7 396 592,64	0,34
7 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	USD	6 388 279,18	6 343 521,20	0,29
5 500 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 8.875% 30/09/2027	USD	6 198 593,32	5 944 383,05	0,27
8 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 16/04/2050	USD	7 950 821,94	5 877 156,97	0,27
5 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	6 249 639,22	5 688 757,73	0,26
5 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.40% 14/02/2035	USD	5 615 129,22	5 528 873,85	0,25
6 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 01/04/2056	USD	7 328 146,48	4 543 720,92	0,21
5 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.298% 19/01/2033	USD	4 836 046,34	4 266 810,98	0,19
6 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	USD	5 398 436,19	4 090 514,81	0,18
4 400 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 5.75% 31/01/2027	USD	3 969 784,40	3 963 774,07	0,18
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 7.125% 29/01/2026	USD	4 430 595,96	3 962 522,25	0,18
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	3 813 305,51	3 540 315,46	0,16
3 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 9.375% 01/04/2029	USD	3 703 019,98	3 343 754,12	0,15
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 15/05/2047	USD	3 982 100,77	2 884 873,61	0,13
2 900 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.16% 23/01/2030	USD	2 644 699,65	2 338 315,40	0,11
3 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	USD	2 639 415,43	2 293 566,72	0,10
<b>Finance</b>			<b>1 497 402,33</b>	<b>1 502 647,66</b>	<b>0,07</b>
2 000 000,00	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	USD	1 497 402,33	1 502 647,66	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PHILIPPINES</b>			<b>83 690 136,19</b>	<b>71 646 019,90</b>	<b>3,26</b>
<b>Government</b>			<b>83 690 136,19</b>	<b>71 646 019,90</b>	<b>3,26</b>
8 772 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028	USD	8 479 489,98	7 637 499,60	0,35
8 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.75% 14/01/2029	USD	8 295 578,94	7 155 515,00	0,33
8 500 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.648% 10/06/2031	USD	6 956 059,15	6 368 571,57	0,29
7 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.457% 05/05/2030	USD	6 456 034,41	5 737 739,72	0,26
4 800 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 7.75% 14/01/2031	USD	6 331 826,71	5 370 830,21	0,24
4 500 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	USD	4 980 658,29	4 671 737,84	0,21
5 700 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95% 20/01/2040	USD	6 060 521,41	4 522 135,52	0,21
6 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.95% 05/05/2045	USD	5 559 991,23	4 055 152,89	0,19
5 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 29/03/2047	USD	4 004 744,18	3 996 441,22	0,18
4 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	USD	4 277 143,46	3 843 899,57	0,18
4 700 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	USD	5 040 374,49	3 592 611,57	0,16
3 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 15/01/2032	USD	3 348 708,56	3 130 654,94	0,14
3 800 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.95% 06/01/2032	USD	3 151 331,92	2 904 629,07	0,13
4 600 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.65% 10/12/2045	USD	3 808 579,20	2 898 184,47	0,13
3 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	USD	3 163 968,92	2 733 859,26	0,13
3 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 02/02/2042	USD	3 044 744,12	2 283 458,50	0,10
800 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	USD	730 381,22	743 098,95	0,03
<b>PERU</b>			<b>79 921 696,90</b>	<b>68 953 858,62</b>	<b>3,14</b>
<b>Government</b>			<b>71 240 052,85</b>	<b>62 623 145,10</b>	<b>2,85</b>
20 300 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.783% 23/01/2031	USD	17 134 725,52	15 794 158,32	0,72
7 700 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.75% 21/11/2033	USD	10 062 433,59	8 813 031,78	0,40
7 500 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	USD	7 749 728,65	6 972 807,03	0,32
8 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.862% 01/12/2032	USD	6 401 284,55	5 481 154,92	0,25
7 500 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.30% 11/03/2041	USD	5 396 625,35	5 129 517,38	0,23
6 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.00% 15/01/2034	USD	5 132 785,15	4 443 796,77	0,20
4 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	USD	4 466 908,69	3 928 191,01	0,18
4 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.844% 20/06/2030	USD	3 570 224,70	3 177 288,83	0,14
5 700 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78% 01/12/2060	USD	4 026 735,95	3 135 388,60	0,14
3 200 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.392% 23/01/2026	USD	2 949 502,19	2 766 918,07	0,13

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 200 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.23% 28/07/2121	USD	2 612 085,89	1 756 080,42	0,08
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.60% 15/01/2072	USD	1 737 012,62	1 224 811,97	0,06
<b>Energy</b>			<b>8 681 644,05</b>	<b>6 330 713,52</b>	<b>0,29</b>
5 800 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	5 239 933,36	3 535 977,21	0,16
3 900 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	3 441 710,69	2 794 736,31	0,13
<b>DOMINICAN REPUBLIC</b>			<b>73 651 636,12</b>	<b>68 454 897,98</b>	<b>3,11</b>
<b>Government</b>			<b>73 651 636,12</b>	<b>68 454 897,98</b>	<b>3,11</b>
8 200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	USD	7 439 891,98	7 524 871,92	0,34
9 600 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.875% 23/09/2032	USD	8 308 288,50	7 484 450,26	0,34
10 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	USD	8 358 981,20	6 883 113,85	0,31
6 400 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 22/02/2033	USD	5 596 993,56	5 419 778,46	0,25
5 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	5 431 197,08	5 409 354,47	0,25
6 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	USD	5 607 996,27	5 130 259,48	0,23
6 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.50% 30/01/2030	USD	5 207 254,47	5 032 387,33	0,23
5 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	USD	4 901 047,73	4 632 169,77	0,21
5 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 19/07/2028	USD	4 823 390,61	4 602 115,88	0,21
5 600 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.30% 21/01/2041	USD	4 762 503,78	4 054 774,34	0,18
4 650 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.50% 15/02/2048	USD	4 143 710,07	3 593 605,25	0,16
3 750 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	3 322 330,27	3 488 617,15	0,16
3 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 22/02/2029	USD	3 255 752,10	3 189 992,51	0,15
2 650 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	2 492 298,50	2 009 407,31	0,09
<b>EGYPT</b>			<b>70 171 282,59</b>	<b>61 746 869,99</b>	<b>2,81</b>
<b>Government</b>			<b>70 171 282,59</b>	<b>61 746 869,99</b>	<b>2,81</b>
7 720 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 31/01/2027	USD	6 772 403,67	6 474 675,91	0,29
10 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	USD	8 057 724,63	6 355 111,74	0,29
6 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.80% 30/09/2027	USD	5 625 587,45	5 258 669,00	0,24
8 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 16/02/2061	USD	5 761 019,89	4 911 962,82	0,22
4 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	USD	4 097 139,33	4 144 935,08	0,19
6 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.875% 29/05/2050	USD	4 902 132,66	4 111 217,56	0,19
5 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.60% 01/03/2029	USD	4 477 096,81	4 037 288,27	0,18
4 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.625% 29/05/2032	USD	3 495 400,84	3 260 870,03	0,15
4 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	USD	3 604 639,07	3 047 347,33	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.70% 01/03/2049	USD	4 358 748,86	2 936 526,95	0,13
3 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/05/2024	USD	2 724 067,38	2 680 872,59	0,12
4 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 16/02/2031	USD	2 826 788,43	2 670 638,80	0,12
4 400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	USD	3 804 869,29	2 603 638,54	0,12
3 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.053% 15/01/2032	USD	2 918 890,30	2 394 758,62	0,11
2 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.55% 20/11/2023	USD	1 971 401,60	2 079 774,17	0,10
2 600 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 3.875% 16/02/2026	USD	2 069 169,20	2 011 154,79	0,09
2 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.25% 06/10/2025	USD	1 645 488,78	1 682 249,52	0,08
1 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.20% 01/03/2024	USD	1 058 714,40	1 085 178,27	0,05
<b>CHILE</b>			<b>71 196 831,41</b>	<b>61 564 731,89</b>	<b>2,80</b>
<b>Government</b>			<b>41 422 965,61</b>	<b>35 154 819,04</b>	<b>1,60</b>
8 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	USD	7 147 801,31	6 963 619,86	0,32
7 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 2.45% 31/01/2031	USD	5 994 368,48	5 448 294,75	0,25
8 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 25/01/2050	USD	8 186 534,68	5 441 726,47	0,25
6 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/01/2032	USD	5 333 705,64	4 608 125,72	0,21
6 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.10% 07/05/2041	USD	5 022 870,20	4 044 977,20	0,18
6 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.10% 22/01/2061	USD	3 690 862,48	3 508 195,51	0,16
4 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/07/2033	USD	3 079 459,04	2 939 706,15	0,13
3 800 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 21/09/2071	USD	2 967 363,78	2 200 173,38	0,10
<b>Raw materials</b>			<b>26 514 688,79</b>	<b>23 262 663,85</b>	<b>1,06</b>
6 000 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	5 501 310,42	4 211 611,14	0,19
4 800 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	USD	4 046 758,95	3 710 832,28	0,17
4 000 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	USD	4 163 126,29	3 427 314,71	0,16
3 500 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	2 884 989,13	3 084 953,35	0,14
3 000 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.50% 01/08/2047	USD	2 815 604,37	2 391 989,82	0,11
2 700 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	2 451 768,55	2 213 381,16	0,10
2 800 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.375% 05/02/2049	USD	2 278 442,08	2 208 413,25	0,10
1 300 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.75% 15/01/2031	USD	1 227 309,81	1 101 391,91	0,05
1 000 000,00	CORP NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	USD	1 145 379,19	912 776,23	0,04
<b>Energy</b>			<b>2 049 240,44</b>	<b>1 977 419,48</b>	<b>0,09</b>
2 500 000,00	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	USD	2 049 240,44	1 977 419,48	0,09
<b>Industries</b>			<b>1 209 936,57</b>	<b>1 169 829,52</b>	<b>0,05</b>
2 000 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	1 209 936,57	1 169 829,52	0,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SOUTH AFRICA</b>			<b>68 324 470,00</b>	<b>61 342 272,20</b>	<b>2,79</b>
<b>Government</b>			<b>68 324 470,00</b>	<b>61 342 272,20</b>	<b>2,79</b>
19 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.75% 30/09/2049	USD	16 306 782,30	13 483 006,21	0,61
11 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.65% 27/09/2047	USD	9 323 725,42	7 992 672,55	0,36
6 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 20/04/2032	USD	6 004 495,06	5 661 839,94	0,26
6 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.30% 12/10/2028	USD	5 793 590,59	5 595 546,17	0,26
5 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	4 758 284,11	4 691 780,01	0,21
7 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	USD	5 314 654,46	4 605 408,46	0,21
5 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 30/09/2029	USD	4 974 552,51	4 589 545,25	0,21
4 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	4 248 154,06	4 147 338,45	0,19
4 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	3 740 431,98	3 891 013,20	0,18
4 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.30% 22/06/2048	USD	4 307 158,26	3 371 132,91	0,15
3 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 22/06/2030	USD	3 552 641,25	3 312 989,05	0,15
<b>COLOMBIA</b>			<b>73 607 946,32</b>	<b>60 060 770,80</b>	<b>2,73</b>
<b>Government</b>			<b>73 607 946,32</b>	<b>60 060 770,80</b>	<b>2,73</b>
11 300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	9 090 061,68	7 261 543,63	0,33
6 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375% 18/09/2037	USD	6 663 964,49	5 299 847,75	0,24
7 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.125% 15/04/2031	USD	5 286 664,88	4 874 258,43	0,22
6 800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25% 22/04/2032	USD	5 331 167,80	4 632 030,16	0,21
6 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	USD	7 253 689,50	4 630 613,44	0,21
6 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	USD	6 184 180,18	4 618 215,21	0,21
7 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.20% 15/05/2049	USD	6 218 283,30	4 613 331,63	0,21
4 400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	4 031 237,32	3 650 033,01	0,17
4 400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	USD	3 982 507,51	3 565 351,78	0,16
3 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	USD	3 073 548,01	3 204 555,18	0,15
5 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/05/2051	USD	4 172 913,01	2 812 697,43	0,13
4 300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 22/02/2042	USD	2 713 972,53	2 532 015,18	0,11
2 980 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.00% 30/01/2030	USD	2 509 663,01	2 136 163,23	0,10
1 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.125% 21/05/2024	USD	2 185 994,51	1 827 543,56	0,08
2 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	USD	1 860 096,84	1 761 912,24	0,08
1 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	USD	1 282 058,07	1 488 701,53	0,07
2 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 15/02/2061	USD	1 767 943,68	1 151 957,41	0,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ROMANIA</b>			<b>49 579 314,13</b>	<b>44 850 051,28</b>	<b>2,04</b>
<b>Government</b>			<b>49 579 314,13</b>	<b>44 850 051,28</b>	<b>2,04</b>
8 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 14/02/2031	USD	7 191 341,78	6 561 944,35	0,30
6 800 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	USD	6 615 577,80	5 850 009,62	0,27
8 300 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.00% 14/02/2051	USD	6 113 814,78	5 162 217,33	0,23
6 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	USD	5 298 558,11	4 978 442,12	0,23
5 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	USD	4 619 426,01	4 661 655,85	0,21
6 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	USD	5 658 907,96	4 467 352,65	0,20
5 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.625% 27/03/2032	USD	4 091 270,70	3 733 475,54	0,17
4 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.25% 25/11/2027	USD	3 677 032,80	3 602 831,30	0,16
4 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 6.00% 25/05/2034	USD	3 897 814,67	3 502 536,10	0,16
2 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	USD	2 415 569,52	2 329 586,42	0,11
<b>NIGERIA</b>			<b>53 435 427,88</b>	<b>43 504 735,13</b>	<b>1,98</b>
<b>Government</b>			<b>53 435 427,88</b>	<b>43 504 735,13</b>	<b>1,98</b>
8 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.375% 28/09/2033	USD	6 978 688,34	5 868 565,73	0,27
7 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.143% 23/02/2030	USD	6 302 282,32	5 106 014,91	0,23
7 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	USD	6 474 779,44	5 009 618,52	0,23
6 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	5 332 075,58	4 606 623,73	0,21
5 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	USD	4 874 951,31	3 487 881,61	0,16
5 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	USD	4 493 039,08	3 315 966,80	0,15
4 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.125% 28/09/2028	USD	3 065 186,24	2 897 691,61	0,13
4 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 9.248% 21/01/2049	USD	4 008 979,20	2 871 019,31	0,13
3 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	2 664 688,43	2 588 391,87	0,12
3 700 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.25% 28/09/2051	USD	3 073 736,12	2 307 019,06	0,11
2 700 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.747% 21/01/2031	USD	2 465 010,75	2 065 611,60	0,09
2 300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	2 072 704,64	1 984 433,77	0,09
1 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.375% 24/03/2029	USD	1 629 306,43	1 395 896,61	0,06
<b>ANGOLA</b>			<b>42 240 712,53</b>	<b>42 309 992,98</b>	<b>1,92</b>
<b>Government</b>			<b>42 240 712,53</b>	<b>42 309 992,98</b>	<b>1,92</b>
14 900 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	11 571 608,75	11 064 188,55	0,50
12 600 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	USD	9 005 132,24	10 744 094,71	0,49
9 900 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.75% 14/04/2032	USD	8 805 448,47	8 029 462,45	0,37

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 000 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.00% 26/11/2029	USD	6 006 869,64	5 770 599,89	0,26
5 200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.125% 26/11/2049	USD	3 945 776,59	3 812 847,79	0,17
3 000 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	USD	2 905 876,84	2 888 799,59	0,13
<b>BAHRAIN</b>			<b>41 686 314,50</b>	<b>41 064 347,09</b>	<b>1,87</b>
<b>Government</b>			<b>37 758 021,24</b>	<b>37 132 595,52</b>	<b>1,69</b>
4 700 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.125% 01/08/2023	USD	4 353 684,89	4 398 074,57	0,20
5 100 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.45% 16/09/2032	USD	4 330 939,28	4 220 111,50	0,19
4 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.00% 26/01/2026	USD	4 338 445,85	3 836 366,19	0,17
4 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.75% 20/09/2029	USD	3 799 737,60	3 724 714,70	0,17
3 800 000,00	CBB INTERNATIONAL SUKUK CO 6 SPC 5.25% 20/03/2025	USD	3 389 241,81	3 535 203,25	0,16
3 300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.375% 14/05/2030	USD	3 192 975,65	3 146 573,43	0,14
3 750 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.00% 19/09/2044	USD	2 857 089,97	2 739 284,42	0,13
2 700 000,00	CBB INTERNATIONAL SUKUK PROGRAMME CO SPC 6.25% 14/11/2024	USD	2 509 699,17	2 554 660,30	0,12
2 700 000,00	CBB INTERNATIONAL SUKUK CO 5 SPC 5.624% 12/02/2024	USD	2 424 964,15	2 518 786,78	0,11
2 800 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.50% 20/09/2047	USD	2 517 205,31	2 353 811,30	0,11
2 300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.00% 12/10/2028	USD	2 106 644,41	2 167 205,46	0,10
2 000 000,00	CBB INTERNATIONAL SUKUK CO 7 SPC 6.875% 05/10/2025	USD	1 937 393,15	1 937 803,62	0,09
<b>Energy</b>			<b>3 928 293,26</b>	<b>3 931 751,57</b>	<b>0,18</b>
4 000 000,00	OIL AND GAS HOLDING CO BSCC 8.375% 07/11/2028	USD	3 928 293,26	3 931 751,57	0,18
<b>URUGUAY</b>			<b>42 570 277,12</b>	<b>40 502 224,57</b>	<b>1,84</b>
<b>Government</b>			<b>42 570 277,12</b>	<b>40 502 224,57</b>	<b>1,84</b>
11 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	USD	11 091 521,55	10 126 188,61	0,46
8 888 678,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.75% 28/10/2034	USD	8 939 309,53	9 025 437,30	0,41
9 145 664,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	USD	8 895 289,46	8 214 348,11	0,37
3 500 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.625% 21/03/2036	USD	4 477 762,80	4 157 565,67	0,19
3 500 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.875% 15/01/2033	USD	4 305 576,24	4 085 581,57	0,19
4 300 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	USD	3 596 426,04	3 718 449,06	0,17
1 261 483,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 23/01/2031	USD	1 264 391,50	1 174 654,25	0,05
<b>ECUADOR</b>			<b>44 767 243,54</b>	<b>35 479 081,38</b>	<b>1,61</b>
<b>Government</b>			<b>44 767 243,54</b>	<b>35 479 081,38</b>	<b>1,61</b>
44 939 620,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 2.50% 31/07/2035	USD	25 802 184,04	19 492 581,97	0,89
18 347 600,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.50% 31/07/2030	USD	12 406 521,52	11 074 924,00	0,50
12 798 800,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.50% 31/07/2040	USD	6 558 537,98	4 911 575,41	0,22

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MALAYSIA</b>			<b>39 292 239,30</b>	<b>35 292 386,69</b>	<b>1,61</b>
<b>Energy</b>			<b>33 208 048,37</b>	<b>28 763 911,55</b>	<b>1,31</b>
14 100 000,00	PETRONAS CAPITAL LTD 4.55% 21/04/2050	USD	13 950 286,45	11 766 321,45	0,54
11 000 000,00	PETRONAS CAPITAL LTD 3.50% 21/04/2030	USD	10 682 206,29	9 419 240,53	0,43
5 800 000,00	PETRONAS CAPITAL LTD 2.48% 28/01/2032	USD	4 775 008,72	4 481 476,80	0,20
4 800 000,00	PETRONAS CAPITAL LTD 3.404% 28/04/2061	USD	3 800 546,91	3 096 872,77	0,14
<b>Government</b>			<b>6 084 190,93</b>	<b>6 528 475,14</b>	<b>0,30</b>
7 200 000,00	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	USD	6 084 190,93	6 528 475,14	0,30
<b>ARGENTINA</b>			<b>47 633 112,65</b>	<b>34 933 983,98</b>	<b>1,59</b>
<b>Government</b>			<b>47 633 112,65</b>	<b>34 933 983,98</b>	<b>1,59</b>
46 941 037,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2035	USD	15 305 035,79	11 202 957,91	0,51
35 731 959,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2030	USD	11 156 771,38	9 064 153,24	0,41
23 991 616,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 09/01/2038	USD	10 458 036,11	7 129 936,02	0,32
20 700 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.50% 09/07/2041	USD	6 292 632,29	5 458 324,27	0,25
4 211 961,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2029	USD	1 451 182,54	1 052 507,26	0,05
4 289 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2046	USD	2 969 454,54	1 026 105,28	0,05
<b>HUNGARY</b>			<b>32 812 804,25</b>	<b>29 815 510,05</b>	<b>1,36</b>
<b>Government</b>			<b>32 812 804,25</b>	<b>29 815 510,05</b>	<b>1,36</b>
7 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	USD	8 093 340,16	7 148 496,96	0,33
9 600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.125% 22/09/2031	USD	7 782 915,20	6 652 764,72	0,30
7 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.50% 16/06/2034	USD	6 347 484,44	6 134 226,19	0,28
6 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.25% 16/06/2029	USD	5 675 437,27	5 471 969,63	0,25
7 800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.125% 21/09/2051	USD	4 913 627,18	4 408 052,55	0,20
<b>CHINA</b>			<b>31 122 714,20</b>	<b>26 668 919,89</b>	<b>1,21</b>
<b>Government</b>			<b>27 739 325,82</b>	<b>23 416 623,30</b>	<b>1,06</b>
7 200 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 2.125% 03/12/2029	USD	6 707 636,08	5 991 536,04	0,27
6 200 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.625% 17/11/2033	EUR	6 105 078,00	4 845 300,00	0,22
4 500 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 4.00% 19/10/2048	USD	4 322 104,11	3 845 145,77	0,17
4 000 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 2.75% 03/12/2039	USD	3 737 118,49	2 938 094,53	0,13
3 000 000,00	EXPORT-IMPORT BANK OF CHINA 3.625% 31/07/2024	USD	2 854 024,04	2 760 169,88	0,13
3 600 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 2.25% 21/10/2050	USD	3 021 770,30	2 142 022,03	0,10
1 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.875% 26/04/2026	USD	991 594,80	894 355,05	0,04
<b>Finance</b>			<b>3 383 388,38</b>	<b>3 252 296,59</b>	<b>0,15</b>
3 600 000,00	CHINA DEVELOPMENT BANK 3.375% 24/01/2027	USD	3 383 388,38	3 252 296,59	0,15

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BRITISH VIRGIN ISLANDS</b>			<b>24 393 314,98</b>	<b>23 602 116,81</b>	<b>1,07</b>
<b>Energy</b>			<b>14 808 305,03</b>	<b>14 352 268,71</b>	<b>0,65</b>
5 600 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% 12/11/2029	USD	5 062 936,92	4 706 573,18	0,21
4 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 4.375% 17/10/2023	USD	4 303 021,31	4 196 122,73	0,19
2 800 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 3.25% 13/09/2027	USD	2 333 958,09	2 461 115,17	0,11
2 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.35% 13/05/2050	USD	1 789 826,53	1 639 799,27	0,08
1 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 3.25% 28/04/2025	USD	1 318 562,18	1 348 658,36	0,06
<b>Multi-Utilities</b>			<b>9 585 009,95</b>	<b>9 249 848,10</b>	<b>0,42</b>
3 600 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.50% 04/05/2027	USD	3 384 823,16	3 219 981,75	0,15
3 000 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	USD	2 856 086,24	2 778 441,15	0,13
2 000 000,00	CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HOLDING LTD 3.00% 10/12/2029	USD	1 729 306,88	1 659 480,71	0,07
1 800 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.875% 18/05/2026	USD	1 614 793,67	1 591 944,49	0,07
<b>GUATEMALA</b>			<b>23 410 371,44</b>	<b>22 950 506,31</b>	<b>1,04</b>
<b>Government</b>			<b>23 410 371,44</b>	<b>22 950 506,31</b>	<b>1,04</b>
6 500 000,00	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	USD	5 894 765,45	5 876 891,81	0,27
5 700 000,00	GUATEMALA GOVERNMENT BOND 6.125% 01/06/2050	USD	5 434 828,51	5 031 277,00	0,23
4 500 000,00	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	USD	3 852 134,54	4 065 075,59	0,18
3 200 000,00	GUATEMALA GOVERNMENT BOND 5.375% 24/04/2032	USD	3 034 489,09	2 937 554,83	0,13
3 700 000,00	GUATEMALA GOVERNMENT BOND 3.70% 07/10/2033	USD	2 932 545,17	2 859 115,81	0,13
2 000 000,00	GUATEMALA GOVERNMENT BOND 5.25% 10/08/2029	USD	1 841 150,50	1 803 102,23	0,08
500 000,00	GUATEMALA GOVERNMENT BOND 4.65% 07/10/2041	USD	420 458,18	377 489,04	0,02
<b>KAZAKHSTAN</b>			<b>23 235 921,76</b>	<b>20 337 006,53</b>	<b>0,93</b>
<b>Government</b>			<b>13 536 144,61</b>	<b>12 793 731,60</b>	<b>0,58</b>
4 800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	USD	4 744 378,04	4 682 301,44	0,21
4 100 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	USD	4 004 041,60	3 975 647,58	0,18
3 800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	3 894 266,25	3 194 849,86	0,15
1 000 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	USD	893 458,72	940 932,72	0,04
<b>Energy</b>			<b>9 699 777,15</b>	<b>7 543 274,93</b>	<b>0,35</b>
5 000 000,00	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	USD	4 896 292,39	3 868 354,96	0,18
5 060 000,00	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	USD	4 803 484,76	3 674 919,97	0,17
<b>PARAGUAY</b>			<b>21 130 284,67</b>	<b>19 529 576,14</b>	<b>0,89</b>
<b>Government</b>			<b>21 130 284,67</b>	<b>19 529 576,14</b>	<b>0,89</b>
5 300 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.95% 28/04/2031	USD	5 116 838,12	4 814 026,03	0,22
5 200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6.10% 11/08/2044	USD	5 210 016,65	4 681 731,75	0,21
4 900 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.40% 30/03/2050	USD	4 742 704,41	3 971 423,64	0,18
2 825 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	USD	2 610 551,65	2 640 903,02	0,12

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 330 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 3.849% 28/06/2033	USD	1 961 522,11	1 917 663,44	0,09
2 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 2.739% 29/01/2033	USD	1 488 651,73	1 503 828,26	0,07
<b>JAMAICA</b>			<b>18 904 227,39</b>	<b>18 965 667,81</b>	<b>0,86</b>
<b>Government</b>			<b>18 904 227,39</b>	<b>18 965 667,81</b>	<b>0,86</b>
6 600 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	6 994 917,90	6 962 701,61	0,32
5 500 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	USD	6 011 193,35	6 030 342,33	0,27
6 000 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.75% 28/04/2028	USD	5 898 116,14	5 972 623,87	0,27
<b>COSTA RICA</b>			<b>16 979 635,72</b>	<b>18 700 656,68</b>	<b>0,85</b>
<b>Government</b>			<b>16 979 635,72</b>	<b>18 700 656,68</b>	<b>0,85</b>
6 300 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	USD	5 187 414,09	5 647 482,47	0,26
5 900 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	USD	4 845 636,23	5 219 201,19	0,24
4 800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031	USD	3 897 738,68	4 372 870,53	0,20
3 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	USD	2 343 901,57	2 722 025,10	0,12
1 000 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	704 945,15	739 077,39	0,03
<b>AZERBAIJAN</b>			<b>18 765 722,30</b>	<b>18 287 278,46</b>	<b>0,83</b>
<b>Energy</b>			<b>10 947 131,48</b>	<b>10 881 042,06</b>	<b>0,49</b>
8 800 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	8 639 647,20	8 461 856,17	0,38
2 500 000,00	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	2 307 484,28	2 419 185,89	0,11
<b>Government</b>			<b>7 818 590,82</b>	<b>7 406 236,40</b>	<b>0,34</b>
8 200 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	USD	6 830 498,30	6 410 024,86	0,29
1 074 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	988 092,52	996 211,54	0,05
<b>GHANA</b>			<b>37 016 900,81</b>	<b>15 617 686,93</b>	<b>0,71</b>
<b>Government</b>			<b>37 016 900,81</b>	<b>15 617 686,93</b>	<b>0,71</b>
6 800 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.625% 16/05/2029	USD	4 957 811,44	2 346 375,37	0,11
6 100 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 6.375% 11/02/2027	USD	5 147 389,19	2 175 196,09	0,10
4 800 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 11/02/2035	USD	4 136 376,59	1 590 241,04	0,07
4 500 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% 16/06/2049	USD	2 878 250,48	1 450 162,27	0,07
4 300 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.95% 26/03/2051	USD	3 803 050,99	1 404 203,95	0,06
4 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	USD	3 129 752,74	1 347 351,26	0,06
3 300 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.75% 07/04/2029	USD	2 824 364,62	1 134 878,93	0,05
3 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 18/01/2026	USD	2 391 210,32	1 128 826,92	0,05
3 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 26/03/2027	USD	2 392 167,03	1 075 671,59	0,05

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.875% 07/05/2042	USD	2 463 271,60	989 262,56	0,05
3 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.75% 11/03/2061	USD	2 893 255,81	975 516,95	0,04
<b>JORDAN</b>			<b>16 207 583,85</b>	<b>15 133 952,82</b>	<b>0,69</b>
<b>Government</b>			<b>16 207 583,85</b>	<b>15 133 952,82</b>	<b>0,69</b>
5 100 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 5.85% 07/07/2030	USD	4 519 014,39	4 274 540,19	0,20
4 600 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	USD	4 370 033,31	4 255 104,25	0,19
4 000 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 7.75% 15/01/2028	USD	3 960 651,28	3 792 927,42	0,17
3 500 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 7.375% 10/10/2047	USD	3 357 884,87	2 811 380,96	0,13
<b>KUWAIT</b>			<b>14 328 610,04</b>	<b>14 842 972,14</b>	<b>0,68</b>
<b>Government</b>			<b>14 328 610,04</b>	<b>14 842 972,14</b>	<b>0,68</b>
16 300 000,00	KUWAIT INTERNATIONAL GOVERNMENT BOND 3.50% 20/03/2027	USD	14 328 610,04	14 842 972,14	0,68
<b>KENYA</b>			<b>13 571 989,25</b>	<b>12 988 143,49</b>	<b>0,59</b>
<b>Government</b>			<b>13 571 989,25</b>	<b>12 988 143,49</b>	<b>0,59</b>
7 100 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	USD	6 167 154,97	6 123 399,29	0,28
3 800 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 7.00% 22/05/2027	USD	3 487 356,05	3 185 734,84	0,15
3 700 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 8.00% 22/05/2032	USD	3 161 295,42	2 956 985,15	0,13
1 000 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 6.30% 23/01/2034	USD	756 182,81	722 024,21	0,03
<b>POLAND</b>			<b>13 871 771,90</b>	<b>12 933 994,02</b>	<b>0,59</b>
<b>Government</b>			<b>13 871 771,90</b>	<b>12 933 994,02</b>	<b>0,59</b>
11 300 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	USD	11 105 007,44	10 152 057,91	0,46
2 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	USD	1 853 063,09	1 849 445,65	0,09
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	USD	913 701,37	932 490,46	0,04
<b>MOROCCO</b>			<b>14 016 619,28</b>	<b>12 585 905,78</b>	<b>0,57</b>
<b>Government</b>			<b>14 016 619,28</b>	<b>12 585 905,78</b>	<b>0,57</b>
5 800 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 3.00% 15/12/2032	USD	4 568 979,90	4 319 582,14	0,20
4 100 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 2.375% 15/12/2027	USD	3 376 630,87	3 352 954,40	0,15
3 500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	3 346 776,01	2 809 314,90	0,13
3 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.00% 15/12/2050	USD	2 724 232,50	2 104 054,34	0,09
<b>UKRAINE</b>			<b>53 763 950,16</b>	<b>11 765 422,44</b>	<b>0,54</b>
<b>Government</b>			<b>53 763 950,16</b>	<b>11 765 422,44</b>	<b>0,54</b>
8 800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.253% 15/03/2035*	USD	7 669 381,43	1 509 420,21	0,07
8 250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2034*	USD	7 130 313,19	1 425 053,34	0,07

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 628 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2024*	USD	5 132 316,49	1 284 944,29	0,06
5 928 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025*	USD	5 058 305,18	1 265 492,06	0,06
6 328 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2028*	USD	5 501 991,76	1 224 886,11	0,06
5 900 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2026*	USD	5 435 351,96	1 183 041,05	0,05
5 128 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027*	USD	4 357 398,15	1 033 348,31	0,05
4 900 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2029*	USD	4 763 837,09	959 951,86	0,04
5 000 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.876% 21/05/2031*	USD	4 243 371,91	911 185,69	0,04
2 500 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 8.994% 01/02/2026*	USD	2 165 588,30	507 964,62	0,02
2 300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.75% 01/11/2030*	USD	2 306 094,70	460 134,90	0,02
<b>SRI LANKA</b>			<b>28 465 741,69</b>	<b>11 733 252,34</b>	<b>0,53</b>
<b>Government</b>			<b>28 465 741,69</b>	<b>11 733 252,34</b>	<b>0,53</b>
6 200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.55% 28/03/2030	USD	4 231 095,42	1 743 146,24	0,08
5 700 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	USD	4 458 705,03	1 582 061,14	0,07
5 600 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.85% 14/03/2029	USD	3 954 781,22	1 551 419,76	0,07
4 500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.75% 18/04/2023	USD	2 399 102,58	1 261 940,12	0,06
4 300 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.75% 18/04/2028	USD	3 713 894,45	1 215 040,13	0,05
3 900 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	USD	2 980 568,23	1 107 567,60	0,05
3 500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	USD	1 710 222,21	1 000 529,84	0,05
3 200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	USD	2 253 717,13	938 277,30	0,04
2 800 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 14/03/2024	USD	1 661 658,91	775 106,46	0,03
2 000 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.35% 28/06/2024	USD	1 101 996,51	558 163,75	0,03
<b>TRINIDAD AND TOBAGO</b>			<b>10 443 224,66</b>	<b>11 084 080,80</b>	<b>0,50</b>
<b>Government</b>			<b>6 701 667,46</b>	<b>7 324 735,03</b>	<b>0,33</b>
4 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 04/08/2026	USD	3 222 606,23	3 694 131,41	0,17
2 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.375% 16/01/2024	USD	1 795 932,36	1 848 677,32	0,08
2 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 26/06/2030	USD	1 683 128,87	1 781 926,30	0,08
<b>Energy</b>			<b>2 043 218,97</b>	<b>1 948 728,90</b>	<b>0,09</b>
2 000 000,00	HERITAGE PETROLEUM CO LTD 9.00% 12/08/2029	USD	2 043 218,97	1 948 728,90	0,09
<b>Multi-Utilities</b>			<b>1 698 338,23</b>	<b>1 810 616,87</b>	<b>0,08</b>
2 000 000,00	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	USD	1 698 338,23	1 810 616,87	0,08

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INDIA</b>			<b>11 140 002,33</b>	<b>10 804 786,69</b>	<b>0,49</b>
<b>Government</b>			<b>11 140 002,33</b>	<b>10 804 786,69</b>	<b>0,49</b>
6 000 000,00	EXPORT-IMPORT BANK OF INDIA 3.25% 15/01/2030	USD	5 057 940,60	4 887 254,45	0,22
5 000 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	4 455 815,60	4 344 766,51	0,20
2 124 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	1 626 246,13	1 572 765,73	0,07
<b>NETHERLANDS</b>			<b>11 471 886,53</b>	<b>10 221 508,39</b>	<b>0,47</b>
<b>Finance</b>			<b>11 471 886,53</b>	<b>10 221 508,39</b>	<b>0,47</b>
4 000 000,00	MDGH - GMTN BV 4.50% 07/11/2028	USD	3 915 477,80	3 717 331,23	0,17
3 000 000,00	MDGH - GMTN BV 3.95% 21/05/2050	USD	3 006 127,00	2 452 594,20	0,11
2 500 000,00	MDGH - GMTN BV 2.875% 07/11/2029	USD	2 315 690,81	2 111 502,46	0,10
2 500 000,00	MDGH - GMTN BV 3.70% 07/11/2049	USD	2 234 590,92	1 940 080,50	0,09
<b>GABON</b>			<b>10 582 511,47</b>	<b>9 768 038,05</b>	<b>0,44</b>
<b>Government</b>			<b>10 582 511,47</b>	<b>9 768 038,05</b>	<b>0,44</b>
5 100 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.625% 06/02/2031	USD	4 290 441,89	3 905 820,42	0,17
4 500 000,00	GABON GOVERNMENT INTERNATIONAL BOND 7.00% 24/11/2031	USD	3 979 485,00	3 470 556,70	0,16
2 700 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	USD	2 312 584,58	2 391 660,93	0,11
<b>EL SALVADOR</b>			<b>17 585 609,75</b>	<b>9 035 052,96</b>	<b>0,41</b>
<b>Government</b>			<b>17 585 609,75</b>	<b>9 035 052,96</b>	<b>0,41</b>
4 200 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.125% 20/01/2050	USD	2 559 371,22	1 527 505,95	0,07
3 700 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.65% 15/06/2035	USD	2 412 112,52	1 385 286,16	0,06
3 200 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 9.50% 15/07/2052	USD	2 683 537,42	1 309 414,49	0,06
3 000 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	USD	2 388 530,71	1 234 659,72	0,06
3 000 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.25% 10/04/2032	USD	2 406 725,28	1 224 793,23	0,06
3 300 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	USD	2 714 228,03	1 203 615,43	0,05
2 800 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.625% 28/02/2029	USD	2 421 104,57	1 149 777,98	0,05
<b>MONGOLIA</b>			<b>9 299 030,33</b>	<b>8 875 840,11</b>	<b>0,40</b>
<b>Government</b>			<b>9 299 030,33</b>	<b>8 875 840,11</b>	<b>0,40</b>
4 000 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 07/04/2026	USD	3 491 605,73	3 228 073,58	0,15
2 800 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 8.75% 09/03/2024	USD	2 721 742,47	2 525 340,07	0,11
2 153 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.625% 01/05/2023	USD	1 770 654,18	1 958 267,59	0,09
1 600 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.45% 07/07/2031	USD	1 315 027,95	1 164 158,87	0,05
<b>CAYMAN ISLANDS</b>			<b>8 958 815,35</b>	<b>8 721 173,23</b>	<b>0,40</b>
<b>Government</b>			<b>5 691 100,77</b>	<b>5 540 803,58</b>	<b>0,25</b>
4 000 000,00	KSA SUKUK LTD 4.303% 19/01/2029	USD	3 713 457,27	3 693 869,05	0,17
2 000 000,00	KSA SUKUK LTD 4.303% 19/01/2029	USD	1 977 643,50	1 846 934,53	0,08
<b>Finance</b>			<b>3 267 714,58</b>	<b>3 180 369,65</b>	<b>0,15</b>
3 300 000,00	GACI FIRST INVESTMENT CO 5.25% 13/10/2032	USD	3 267 714,58	3 180 369,65	0,15

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PAKISTAN</b>			<b>17 124 689,78</b>	<b>8 249 220,81</b>	<b>0,38</b>
<b>Government</b>			<b>17 124 689,78</b>	<b>8 249 220,81</b>	<b>0,38</b>
8 900 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	USD	7 869 641,89	3 214 008,45	0,15
4 800 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.375% 08/04/2031	USD	3 503 597,47	1 583 584,68	0,07
2 800 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	USD	2 535 053,94	1 392 746,46	0,06
2 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.00% 08/04/2026	USD	632 625,21	742 675,43	0,04
1 500 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 30/09/2025	USD	1 363 287,37	672 495,03	0,03
2 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.875% 08/04/2051	USD	1 220 483,90	643 710,76	0,03
<b>HONG KONG</b>			<b>8 067 101,10</b>	<b>7 898 947,51</b>	<b>0,36</b>
<b>Raw materials</b>			<b>8 067 101,10</b>	<b>7 898 947,51</b>	<b>0,36</b>
3 700 000,00	CNAC HK FINBRIDGE CO LTD 5.125% 14/03/2028	USD	3 363 106,39	3 326 586,62	0,15
3 500 000,00	CNAC HK FINBRIDGE CO LTD 4.125% 19/07/2027	USD	3 084 441,17	3 038 155,48	0,14
2 000 000,00	CNAC HK FINBRIDGE CO LTD 3.00% 22/09/2030	USD	1 619 553,54	1 534 205,41	0,07
<b>IVORY COAST</b>			<b>7 600 514,39</b>	<b>7 117 916,48</b>	<b>0,32</b>
<b>Government</b>			<b>7 600 514,39</b>	<b>7 117 916,48</b>	<b>0,32</b>
5 600 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033	USD	5 051 583,29	4 671 155,03	0,21
2 700 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	USD	2 548 931,10	2 446 761,45	0,11
<b>BAHAMAS</b>			<b>7 191 498,09</b>	<b>6 928 197,97</b>	<b>0,32</b>
<b>Government</b>			<b>7 191 498,09</b>	<b>6 928 197,97</b>	<b>0,32</b>
3 500 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.25% 25/01/2033	USD	2 868 000,09	2 804 198,95	0,13
2 800 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.25% 25/01/2051	USD	2 320 297,15	2 064 012,16	0,10
2 400 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 4.25% 25/01/2028	USD	2 003 200,85	2 059 986,86	0,09
<b>UZBEKISTAN</b>			<b>6 451 446,90</b>	<b>6 309 943,29</b>	<b>0,29</b>
<b>Government</b>			<b>6 451 446,90</b>	<b>6 309 943,29</b>	<b>0,29</b>
3 600 000,00	REPUBLIC OF UZBEKISTAN BOND 5.375% 20/02/2029	USD	3 260 546,26	3 126 039,33	0,14
1 800 000,00	REPUBLIC OF UZBEKISTAN BOND 4.75% 20/02/2024	USD	1 593 842,54	1 647 449,78	0,08
2 000 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND 3.90% 19/10/2031	USD	1 597 058,10	1 536 454,18	0,07
<b>IRAQ</b>			<b>5 723 598,04</b>	<b>5 960 936,85</b>	<b>0,27</b>
<b>Government</b>			<b>5 723 598,04</b>	<b>5 960 936,85</b>	<b>0,27</b>
6 909 375,00	IRAQ INTERNATIONAL BOND 5.80% 15/01/2028	USD	5 723 598,04	5 960 936,85	0,27
<b>SENEGAL</b>			<b>6 840 329,85</b>	<b>5 881 469,93</b>	<b>0,27</b>
<b>Government</b>			<b>6 840 329,85</b>	<b>5 881 469,93</b>	<b>0,27</b>
4 700 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 23/05/2033	USD	3 910 778,30	3 635 637,12	0,17
3 400 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.75% 13/03/2048	USD	2 929 551,55	2 245 832,81	0,10

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ZAMBIA</b>			<b>8 012 729,92</b>	<b>5 377 206,41</b>	<b>0,24</b>
<b>Government</b>			<b>8 012 729,92</b>	<b>5 377 206,41</b>	<b>0,24</b>
6 000 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	USD	3 868 331,65	2 496 923,10	0,11
3 600 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	USD	2 358 813,44	1 518 291,61	0,07
3 500 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 20/09/2022**	USD	1 785 584,83	1 361 991,70	0,06
<b>TUNISIA</b>			<b>5 042 919,18</b>	<b>4 905 029,67</b>	<b>0,22</b>
<b>Finance</b>			<b>5 042 919,18</b>	<b>4 905 029,67</b>	<b>0,22</b>
7 690 000,00	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 5.75% 30/01/2025	USD	5 042 919,18	4 905 029,67	0,22
<b>HONDURAS</b>			<b>5 478 145,14</b>	<b>4 810 383,96</b>	<b>0,22</b>
<b>Government</b>			<b>5 478 145,14</b>	<b>4 810 383,96</b>	<b>0,22</b>
4 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.25% 19/01/2027	USD	3 697 929,34	3 302 208,07	0,15
2 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 5.625% 24/06/2030	USD	1 780 215,80	1 508 175,89	0,07
<b>CROATIA</b>			<b>5 110 282,00</b>	<b>4 715 251,56</b>	<b>0,21</b>
<b>Government</b>			<b>5 110 282,00</b>	<b>4 715 251,56</b>	<b>0,21</b>
5 000 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	USD	5 110 282,00	4 715 251,56	0,21
<b>RUSSIA</b>			<b>10 837 919,25</b>	<b>4 679 519,99</b>	<b>0,21</b>
<b>Government</b>			<b>10 837 919,25</b>	<b>4 679 519,99</b>	<b>0,21</b>
3 600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043*	USD	3 503 706,19	1 947 998,05	0,09
4 200 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047*	USD	4 364 418,27	1 591 848,91	0,07
3 000 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.375% 21/03/2029*	USD	2 969 794,79	1 139 673,03	0,05
<b>BOLIVIA</b>			<b>4 715 528,18</b>	<b>4 544 828,44</b>	<b>0,21</b>
<b>Government</b>			<b>4 715 528,18</b>	<b>4 544 828,44</b>	<b>0,21</b>
4 000 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BOND 4.50% 20/03/2028	USD	3 142 505,37	3 019 874,85	0,14
1 800 000,00	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 7.50% 02/03/2030	USD	1 573 022,81	1 524 953,59	0,07
<b>VIETNAM</b>			<b>4 281 252,76</b>	<b>4 287 405,98</b>	<b>0,20</b>
<b>Government</b>			<b>4 281 252,76</b>	<b>4 287 405,98</b>	<b>0,20</b>
4 700 000,00	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	USD	4 281 252,76	4 287 405,98	0,20
<b>SERBIA</b>			<b>4 433 010,99</b>	<b>3 712 276,18</b>	<b>0,17</b>
<b>Government</b>			<b>4 433 010,99</b>	<b>3 712 276,18</b>	<b>0,17</b>
5 500 000,00	SERBIA INTERNATIONAL BOND 2.125% 01/12/2030	USD	4 433 010,99	3 712 276,18	0,17
<b>ARMENIA</b>			<b>3 063 429,05</b>	<b>2 810 424,30</b>	<b>0,13</b>
<b>Government</b>			<b>3 063 429,05</b>	<b>2 810 424,30</b>	<b>0,13</b>
2 600 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.60% 02/02/2031	USD	2 088 676,11	1 951 078,87	0,09
1 100 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.95% 26/09/2029	USD	974 752,94	859 345,43	0,04

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## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>2 470 434,59</b>	<b>2 466 255,49</b>	<b>0,11</b>
<b>Energy</b>			<b>2 470 434,59</b>	<b>2 466 255,49</b>	<b>0,11</b>
3 000 000,00	PETRONAS ENERGY CANADA LTD 2.112% 23/03/2028	USD	2 470 434,59	2 466 255,49	0,11
<b>GEORGIA</b>			<b>2 403 299,30</b>	<b>2 444 450,84</b>	<b>0,11</b>
<b>Government</b>			<b>1 910 364,50</b>	<b>1 952 948,16</b>	<b>0,09</b>
2 300 000,00	GEORGIA GOVERNMENT INTERNATIONAL BOND 2.75% 22/04/2026	USD	1 910 364,50	1 952 948,16	0,09
<b>Industries</b>			<b>492 934,80</b>	<b>491 502,68</b>	<b>0,02</b>
600 000,00	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	USD	492 934,80	491 502,68	0,02
<b>ETHIOPIA</b>			<b>3 344 852,23</b>	<b>2 324 742,19</b>	<b>0,11</b>
<b>Government</b>			<b>3 344 852,23</b>	<b>2 324 742,19</b>	<b>0,11</b>
4 000 000,00	ETHIOPIA INTERNATIONAL BOND 6.625% 11/12/2024	USD	3 344 852,23	2 324 742,19	0,11
<b>LEBANON</b>			<b>16 529 729,97</b>	<b>2 161 223,73</b>	<b>0,10</b>
<b>Government</b>			<b>16 529 729,97</b>	<b>2 161 223,73</b>	<b>0,10</b>
7 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 27/11/2026***	USD	3 713 720,88	380 679,48	0,02
5 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023***	USD	2 023 976,50	272 804,06	0,01
4 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030***	USD	2 987 759,62	244 343,05	0,01
4 200 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 7.00% 23/03/2032***	USD	1 274 412,25	228 053,51	0,01
4 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022***	USD	1 379 405,06	219 142,75	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037***	USD	448 814,05	163 570,00	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027***	USD	987 497,63	163 232,68	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 03/11/2028***	USD	963 628,56	162 923,47	0,01
2 200 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.85% 23/03/2027***	USD	1 153 587,01	119 992,56	0,01
2 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.25% 04/11/2024***	USD	613 555,99	108 728,09	0,00
1 800 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 22/04/2024***	USD	983 372,42	97 754,08	0,00
<b>NAMIBIA</b>			<b>1 789 931,28</b>	<b>1 752 167,56</b>	<b>0,08</b>
<b>Government</b>			<b>1 789 931,28</b>	<b>1 752 167,56</b>	<b>0,08</b>
2 000 000,00	NAMIBIA INTERNATIONAL BOND 5.25% 29/10/2025	USD	1 789 931,28	1 752 167,56	0,08
<b>MOZAMBIQUE</b>			<b>1 372 739,13</b>	<b>1 284 886,02</b>	<b>0,06</b>
<b>Government</b>			<b>1 372 739,13</b>	<b>1 284 886,02</b>	<b>0,06</b>
1 800 000,00	MOZAMBIQUE INTERNATIONAL BOND 5.00% 15/09/2031	USD	1 372 739,13	1 284 886,02	0,06
<b>BARBADOS</b>			<b>834 523,60</b>	<b>867 023,11</b>	<b>0,04</b>
<b>Government</b>			<b>834 523,60</b>	<b>867 023,11</b>	<b>0,04</b>
1 000 000,00	BARBADOS GOVERNMENT INTERNATIONAL BOND 6.50% 01/10/2029	USD	834 523,60	867 023,11	0,04

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TAJIKISTAN</b>			<b>908 648,52</b>	<b>860 259,93</b>	<b>0,04</b>
<b>Government</b>			<b>908 648,52</b>	<b>860 259,93</b>	<b>0,04</b>
1 300 000,00	REPUBLIC OF TAJIKISTAN INTERNATIONAL BOND 7.125% 14/09/2027	USD	908 648,52	860 259,93	0,04
<b>UNITED KINGDOM</b>			<b>3 496 034,10</b>	<b>613 914,54</b>	<b>0,03</b>
<b>Energy</b>			<b>3 496 034,10</b>	<b>613 914,54</b>	<b>0,03</b>
3 900 000,00	KONDOR FINANCE PLC 7.625% 08/11/2026	USD	3 496 034,10	613 914,54	0,03
<b>Floating Rate Notes</b>			<b>2 864 535,90</b>	<b>2 334 659,26</b>	<b>0,11</b>
<b>IVORY COAST</b>			<b>1 186 866,92</b>	<b>1 218 974,30</b>	<b>0,06</b>
<b>Government</b>			<b>1 186 866,92</b>	<b>1 218 974,30</b>	<b>0,06</b>
1 379 278,99	IVORY COAST GOVERNMENT INTERNATIONAL BOND FRN 31/12/2032	USD	1 186 866,92	1 218 974,30	0,06
<b>RUSSIA</b>			<b>1 677 668,98</b>	<b>1 115 684,96</b>	<b>0,05</b>
<b>Government</b>			<b>1 677 668,98</b>	<b>1 115 684,96</b>	<b>0,05</b>
1 666 500,00	RUSSIAN FOREIGN BOND - EUROBOND FRN 31/03/2030*	USD	1 677 668,98	1 115 684,96	0,05
<b>Zero-Coupon Bonds</b>			<b>7 036 570,99</b>	<b>3 713 939,29</b>	<b>0,17</b>
<b>ECUADOR</b>			<b>3 058 163,83</b>	<b>1 871 015,07</b>	<b>0,09</b>
<b>Government</b>			<b>3 058 163,83</b>	<b>1 871 015,07</b>	<b>0,09</b>
5 093 070,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 0.00% 31/07/2030	USD	3 058 163,83	1 871 015,07	0,09
<b>GHANA</b>			<b>3 978 407,16</b>	<b>1 842 924,22</b>	<b>0,08</b>
<b>Government</b>			<b>3 978 407,16</b>	<b>1 842 924,22</b>	<b>0,08</b>
6 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 0.00% 07/04/2025	USD	3 978 407,16	1 842 924,22	0,08
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>35 401 124,55</b>	<b>32 169 772,06</b>	<b>1,46</b>
<b>Ordinary Bonds</b>			<b>35 401 124,55</b>	<b>32 169 772,06</b>	<b>1,46</b>
<b>MALAYSIA</b>			<b>19 654 195,20</b>	<b>16 967 977,54</b>	<b>0,77</b>
<b>Energy</b>			<b>19 654 195,20</b>	<b>16 967 977,54</b>	<b>0,77</b>
8 000 000,00	PETRONAS CAPITAL LTD 4.50% 18/03/2045	USD	8 139 156,96	6 683 048,17	0,30
6 900 000,00	PETRONAS CAPITAL LTD 3.50% 18/03/2025	USD	6 154 729,64	6 274 040,73	0,29
4 700 000,00	PETRONAS CAPITAL LTD 4.80% 21/04/2060	USD	5 360 308,60	4 010 888,64	0,18
<b>BRITISH VIRGIN ISLANDS</b>			<b>5 253 502,66</b>	<b>5 072 010,69</b>	<b>0,23</b>
<b>Energy</b>			<b>5 253 502,66</b>	<b>5 072 010,69</b>	<b>0,23</b>
4 100 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 3.625% 12/04/2027	USD	3 815 146,34	3 676 690,32	0,17
1 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	USD	1 438 356,32	1 395 320,37	0,06
<b>CHILE</b>			<b>3 635 175,14</b>	<b>3 085 239,13</b>	<b>0,14</b>
<b>Raw materials</b>			<b>1 810 699,66</b>	<b>1 651 759,93</b>	<b>0,07</b>
2 000 000,00	CORP NACIONAL DEL COBRE DE CHILE INC 3.15% 14/01/2030	USD	1 810 699,66	1 651 759,93	0,07
<b>Energy</b>			<b>1 824 475,48</b>	<b>1 433 479,20</b>	<b>0,07</b>
2 000 000,00	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	USD	1 824 475,48	1 433 479,20	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PANAMA</b>			<b>2 960 229,79</b>	<b>3 073 320,64</b>	<b>0,14</b>
<b>Industries</b>			<b>2 960 229,79</b>	<b>3 073 320,64</b>	<b>0,14</b>
4 000 000,00	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	USD	2 960 229,79	3 073 320,64	0,14
<b>BAHRAIN</b>			<b>2 148 478,02</b>	<b>2 202 677,95</b>	<b>0,10</b>
<b>Energy</b>			<b>2 148 478,02</b>	<b>2 202 677,95</b>	<b>0,10</b>
2 300 000,00	OIL AND GAS HOLDING CO BSCC 7.50% 25/10/2027	USD	2 148 478,02	2 202 677,95	0,10
<b>KAZAKHSTAN</b>			<b>1 749 543,74</b>	<b>1 768 546,11</b>	<b>0,08</b>
<b>Multi-Utilities</b>			<b>1 749 543,74</b>	<b>1 768 546,11</b>	<b>0,08</b>
2 100 000,00	KAZTRANSYGAS JSC 4.375% 26/09/2027	USD	1 749 543,74	1 768 546,11	0,08
<b>INVESTMENT FUNDS</b>			<b>83 227 169,18</b>	<b>82 736 535,78</b>	<b>3,76</b>
<b>UCI Units</b>			<b>83 227 169,18</b>	<b>82 736 535,78</b>	<b>3,76</b>
<b>LUXEMBOURG</b>			<b>83 227 169,18</b>	<b>82 736 535,78</b>	<b>3,76</b>
<b>Finance</b>			<b>83 227 169,18</b>	<b>82 736 535,78</b>	<b>3,76</b>
427 926,62	EURIZON FUND - MONEY MARKET -Z-	EUR	41 843 529,58	41 855 502,80	1,90
259 991,55	EURIZON FUND - BOND SHORT TERM -Z-	EUR	24 756 362,18	24 753 795,57	1,12
107 344,41	EURIZON FUND - MONEY MARKET -Z2-	USD	10 627 277,42	10 265 237,41	0,47
60 000,00	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-	EUR	6 000 000,00	5 862 000,00	0,27
<b>Total Portfolio</b>			<b>2 473 056 692,00</b>	<b>2 149 423 780,01</b>	<b>97,76</b>

\* Please refer to Note 18.

\*\* As at 31 December 2022, the security is in technical default.

\*\*\* As at 31 December 2022, the security is in default.

## Eurizon Fund - Bond Emerging Markets

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 236 526,71)</b>	<b>69 726 537,98</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 236 526,71)</b>	<b>69 726 537,98</b>
100 000	410	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(1 043 092,71)	43 140 537,98
100 000	200	Purchase	EURO BUND	08/03/2023	EUR	(193 434,00)	26 586 000,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>429 430,27</b>	<b>445 098,16</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>429 430,27</b>	<b>445 098,16</b>	—
93 510 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	429 430,27	445 098,16	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>11 753 221,36</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>12 494 192,26</b>
17/01/2023	993 169 057,78	EUR	1 051 421 402,53	USD	8 874 205,79
17/01/2023	203 281 121,92	EUR	215 204 169,56	USD	1 816 366,00
17/01/2023	127 264 933,58	EUR	134 729 403,73	USD	1 137 142,97
17/01/2023	25 576 509,70	EUR	27 076 648,72	USD	228 532,30
17/01/2023	47 345 822,80	EUR	50 476 802,06	USD	91 642,61
17/01/2023	21 374 735,98	EUR	22 736 199,79	USD	90 097,53
17/01/2023	25 141 643,53	EUR	26 761 947,03	USD	88 276,13
17/01/2023	14 510 315,34	EUR	15 408 025,02	USD	85 994,44
17/01/2023	4 130 787,23	EUR	4 395 851,58	USD	15 582,74
17/01/2023	7 843 125,73	EUR	8 361 791,63	USD	15 181,16
17/01/2023	6 647 654,76	EUR	7 087 264,17	USD	12 867,20
17/01/2023	2 922 877,29	EUR	3 109 049,96	USD	12 320,34
17/01/2023	3 438 138,71	EUR	3 659 716,44	USD	12 071,82
17/01/2023	119 704 832,00	CLP	128 301,00	EUR	3 072,99
17/01/2023	1 277 890,74	EUR	1 362 397,65	USD	2 473,49
17/01/2023	78 352,61	EUR	67 463,09	GBP	2 355,98
17/01/2023	644 526,88	EUR	686 064,70	USD	2 263,04
17/01/2023	545 275 894,00	CLP	597 647,77	EUR	783,10
17/01/2023	510 158 365,00	CLP	559 157,32	EUR	732,67
17/01/2023	875 161,09	EUR	1 265 762,99	CAD	571,82
17/01/2023	3 073 259,11	HUF	7 714,18	USD	411,22
17/01/2023	11 883,38	EUR	10 231,82	GBP	357,32
17/01/2023	11 088,63	EUR	9 547,52	GBP	333,43
17/01/2023	110 120 080,00	CLP	120 696,74	EUR	158,15
17/01/2023	196 401,22	EUR	284 059,01	CAD	128,33
17/01/2023	2 393,80	EUR	2 061,11	GBP	71,98
17/01/2023	7 160,43	EUR	7 580,41	USD	63,98
17/01/2023	8 644,80	EUR	13 523,79	AUD	54,64
17/01/2023	30 926,75	EUR	44 729,98	CAD	20,21
17/01/2023	24 545,85	EUR	35 501,16	CAD	16,03
17/01/2023	1 940,04	EUR	3 034,97	AUD	12,26
17/01/2023	84 354,76	HUF	211,43	USD	11,58
17/01/2023	76 343,67	HUF	181,03	EUR	8,58
17/01/2023	51 186,61	HUF	124,80	EUR	2,33
17/01/2023	73 401,57	HUF	192,61	USD	1,99
17/01/2023	305,49	EUR	477,91	AUD	1,93
17/01/2023	242,46	EUR	379,30	AUD	1,53
17/01/2023	358,91	EUR	382,65	USD	0,69
17/01/2023	181,81	EUR	193,53	USD	0,64
17/01/2023	85 696,96	HUF	212,25	EUR	0,59
17/01/2023	2 599,01	HUF	129,76	MXN	0,24
17/01/2023	30 228,41	HUF	74,87	EUR	0,21
17/01/2023	845,58	HUF	9,49	PLN	0,08
17/01/2023	781,74	HUF	34,41	ZAR	0,05
17/01/2023	269,48	HUF	0,55	GBP	0,05
17/01/2023	30 771,00	CLP	33,73	EUR	0,04
17/01/2023	128,32	HUF	0,44	CAD	0,02
17/01/2023	0,67	EUR	0,58	GBP	0,02
17/01/2023	189,99	HUF	65,00	JPY	0,01
17/01/2023	0,68	EUR	13,52	TRY	0,01
17/01/2023	32,37	HUF	0,12	AUD	0,00
17/01/2023	720,36	HUF	13,29	CNY	0,00
17/01/2023	1,40	EUR	2,03	CAD	0,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(740 970,90)</b>
23/03/2023	67 000 000,00	USD	62 725 266,79	EUR	(282 877,06)
17/01/2023	33 663 620,60	USD	31 727 781,73	EUR	(213 368,60)
05/01/2023	26 000 000,00	USD	24 490 683,27	EUR	(130 729,96)
17/01/2023	4 122 264,82	USD	3 885 212,47	EUR	(26 127,97)
17/01/2023	584 432,90	EUR	545 275 894,00	CLP	(13 997,97)
17/01/2023	546 793,53	EUR	510 158 365,00	CLP	(13 096,46)
17/01/2023	480 504,00	EUR	69 378 675,00	JPY	(12 554,37)
17/01/2023	448 245,17	EUR	8 339 314,49	ZAR	(10 075,32)
17/01/2023	705 856,62	EUR	14 869 706,81	MXN	(6 500,27)
17/01/2023	844 462,90	USD	795 901,75	EUR	(5 352,42)
17/01/2023	4 137 376,28	CNY	562 143,52	EUR	(4 419,05)
17/01/2023	7 977 260,16	USD	7 471 814,34	EUR	(3 851,36)
17/01/2023	4 439 472,73	TRY	222 427,61	EUR	(2 853,47)
17/01/2023	118 027,95	EUR	110 120 080,00	CLP	(2 826,94)
17/01/2023	269 426,83	EUR	1 275 604,83	PLN	(2 498,14)
17/01/2023	1 665 485,78	CNY	226 288,83	EUR	(1 778,87)
17/01/2023	45 909,81	EUR	6 628 793,00	JPY	(1 199,51)
17/01/2023	108 850,21	EUR	2 293 058,84	MXN	(1 002,41)
17/01/2023	835 293,67	CNY	113 490,99	EUR	(892,16)
17/01/2023	33 022,57	EUR	614 363,75	ZAR	(742,26)
17/01/2023	75 590,90	EUR	1 592 411,88	MXN	(696,12)
17/01/2023	847 133,37	TRY	42 443,30	EUR	(544,50)
17/01/2023	16 471,79	EUR	306 447,07	ZAR	(370,24)
17/01/2023	37 448,04	EUR	177 298,24	PLN	(347,22)
17/01/2023	35 078,44	EUR	166 079,35	PLN	(325,25)
17/01/2023	444 458,23	TRY	22 268,36	EUR	(285,67)
17/01/2023	557 447,63	EUR	4 137 376,28	CNY	(276,84)
17/01/2023	229 787,16	CNY	31 221,08	EUR	(245,43)
17/01/2023	7 866,70	EUR	1 135 852,00	JPY	(205,54)
17/01/2023	21 600,85	EUR	455 047,47	MXN	(198,92)
17/01/2023	131 202,07	EUR	119 704 832,00	CLP	(171,92)
17/01/2023	6 181,64	EUR	115 005,48	ZAR	(138,95)
17/01/2023	224 398,52	EUR	1 665 485,78	CNY	(111,44)
17/01/2023	165 166,10	TRY	8 275,19	EUR	(106,16)
17/01/2023	7 562,23	EUR	35 803,48	PLN	(70,12)
17/01/2023	112 542,94	EUR	835 293,67	CNY	(55,89)
17/01/2023	1 583,22	EUR	228 597,00	JPY	(41,37)
17/01/2023	30 960,27	EUR	229 787,16	CNY	(15,38)
17/01/2023	172,14	EUR	72 454,97	HUF	(7,81)
17/01/2023	235,48	USD	89 774,98	HUF	(2,52)
17/01/2023	234,30	EUR	95 315,30	HUF	(2,43)
17/01/2023	236,14	USD	222,56	EUR	(1,50)
17/01/2023	29 175,00	CLP	13 481,06	HUF	(1,46)
17/01/2023	97,84	EUR	39 842,33	HUF	(1,11)
17/01/2023	32,98	EUR	30 771,00	CLP	(0,79)
17/01/2023	12 673,22	HUF	29 175,00	CLP	(0,54)
17/01/2023	6,25	EUR	2 637,45	HUF	(0,30)
17/01/2023	233,64	CNY	31,74	EUR	(0,24)
17/01/2023	95,79	EUR	38 662,62	HUF	(0,23)
17/01/2023	48,49	TRY	1 024,42	HUF	(0,14)
17/01/2023	13,29	CNY	761,53	HUF	(0,10)
17/01/2023	3,80	EUR	70,75	ZAR	(0,09)
17/01/2023	6,62	EUR	139,47	MXN	(0,06)
17/01/2023	2,11	EUR	10,00	PLN	(0,02)
17/01/2023	31,48	EUR	233,64	CNY	(0,02)
17/01/2023	0,45	EUR	65,00	JPY	(0,01)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	265 013 990,48	
Banks	(Note 3)	5 408 379,62	
Other banks and broker accounts	(Notes 2, 3, 10)	641 363,70	
Option contracts	(Notes 2, 10)	20 989,47	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	359 791,39	
Unrealised profit on swap contracts	(Notes 2, 9)	16 065,07	
Interest receivable on swap contracts	(Notes 2, 9)	656 835,38	
Other interest receivable		4 298 857,08	
Receivable on investments sold		201 000,04	
Other assets	(Note 11)	12 623,15	
<b>Total assets</b>		<b>276 629 895,38</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(198 178,00)	
Option contracts	(Notes 2, 10)	(9 110,08)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(229 674,46)	
Unrealised loss on future contracts	(Notes 2, 10)	(19 764,45)	
Unrealised loss on swap contracts	(Notes 2, 9)	(500 040,90)	
Interest payable on swap contracts	(Notes 2, 9)	(473 884,69)	
Other liabilities		(137 953,93)	
<b>Total liabilities</b>		<b>(1 568 606,51)</b>	
<b>Total net assets</b>		<b>275 061 288,87</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	99,88	100,000
Class Z Units	EUR	95,11	2 891 797,000

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>225 100 908,13</b>
Net income from investments	(Note 2)	15 416 259,70
Interest received on swap contracts	(Note 2)	1 615 426,33
Other income	(Note 6)	1 660 817,85
<b>Total income</b>		<b>18 692 503,88</b>
Management fee	(Note 6)	(1 085 815,68)
Administration fee	(Note 8)	(434 323,18)
Subscription tax	(Note 4)	(25 499,15)
Interest paid on swap contracts	(Note 2)	(1 626 188,91)
Other charges and taxes	(Note 5)	(6 989,40)
<b>Total expenses</b>		<b>(3 178 816,32)</b>
<b>Net investment income / (loss)</b>		<b>15 513 687,56</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(13 423 914,62)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(11 308 823,44)
- option contracts	(Note 2)	(232 216,26)
- forward foreign exchange contracts	(Note 2)	273 383,96
- foreign currencies	(Note 2)	(401 547,55)
- future contracts	(Note 2)	15 925,77
- swap contracts	(Note 2)	(617 223,52)
<b>Net result of operations for the year</b>		<b>(10 180 728,10)</b>
Subscriptions for the year		287 135 855,11
Redemptions for the year		(226 994 746,27)
<b>Net assets at the end of the year</b>		<b>275 061 288,87</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>291 869 101,98</b>	<b>265 013 990,48</b>	<b>96,34</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>284 669 879,91</b>	<b>258 084 328,87</b>	<b>93,82</b>
<b>Ordinary Bonds</b>			<b>284 669 879,91</b>	<b>258 084 328,87</b>	<b>93,82</b>
<b>BRAZIL</b>			<b>37 491 518,04</b>	<b>37 419 815,29</b>	<b>13,60</b>
<b>Government</b>			<b>37 491 518,04</b>	<b>37 419 815,29</b>	<b>13,60</b>
140 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2025	BRL	25 280 884,92	24 948 390,94	9,07
40 030 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2023	BRL	7 003 098,81	7 446 894,54	2,71
30 010 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2029	BRL	5 207 534,31	5 024 529,81	1,82
<b>MEXICO</b>			<b>27 689 348,52</b>	<b>28 812 953,78</b>	<b>10,47</b>
<b>Government</b>			<b>27 689 348,52</b>	<b>28 812 953,78</b>	<b>10,47</b>
270 000 000,00	MEXICAN BONOS 5.75% 05/03/2026	MXN	11 265 319,42	11 733 803,03	4,27
15 000 000,00	MEXICAN UDIBONOS 4.50% 04/12/2025	MXN	4 658 827,48	5 479 715,56	1,99
125 000 000,00	MEXICAN BONOS 7.75% 23/11/2034	MXN	5 681 142,15	5 426 906,98	1,97
100 000 000,00	MEXICAN BONOS 8.50% 31/05/2029	MXN	4 572 619,34	4 671 657,32	1,70
35 000 000,00	MEXICAN BONOS 8.00% 07/11/2047	MXN	1 511 440,13	1 500 870,89	0,54
<b>SOUTH AFRICA</b>			<b>28 688 924,46</b>	<b>26 561 156,51</b>	<b>9,66</b>
<b>Government</b>			<b>28 688 924,46</b>	<b>26 561 156,51</b>	<b>9,66</b>
260 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	12 538 095,20	11 356 140,37	4,13
140 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	ZAR	6 920 471,68	6 873 158,04	2,50
90 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	3 101 613,01	3 100 419,78	1,13
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	ZAR	3 253 272,64	2 910 472,51	1,06
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.875% 28/02/2035	ZAR	2 875 471,93	2 320 965,81	0,84
<b>INDONESIA</b>			<b>25 495 623,22</b>	<b>24 816 398,79</b>	<b>9,02</b>
<b>Government</b>			<b>25 495 623,22</b>	<b>24 816 398,79</b>	<b>9,02</b>
130 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2029	IDR	8 886 956,58	8 433 517,96	3,06
95 000 000 000,00	INDONESIA TREASURY BOND 6.375% 15/04/2032	IDR	5 754 973,72	5 506 365,65	2,00
70 000 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	4 602 478,84	4 624 630,90	1,68
65 000 000 000,00	INDONESIA TREASURY BOND 6.50% 15/06/2025	IDR	3 937 634,11	3 951 976,74	1,44
35 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2036	IDR	2 313 579,97	2 299 907,54	0,84
<b>MALAYSIA</b>			<b>24 506 599,14</b>	<b>23 824 594,99</b>	<b>8,66</b>
<b>Government</b>			<b>24 506 599,14</b>	<b>23 824 594,99</b>	<b>8,66</b>
50 000 000,00	MALAYSIA GOVERNMENT BOND 3.502% 31/05/2027	MYR	10 619 827,15	10 479 588,60	3,81
43 000 000,00	MALAYSIA GOVERNMENT BOND 4.893% 08/06/2038	MYR	10 082 337,37	9 699 533,86	3,53
10 000 000,00	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	MYR	2 216 882,69	2 143 309,53	0,78
7 000 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	1 587 551,93	1 502 163,00	0,54
<b>THAILAND</b>			<b>24 812 706,50</b>	<b>23 100 713,44</b>	<b>8,40</b>
<b>Government</b>			<b>24 812 706,50</b>	<b>23 100 713,44</b>	<b>8,40</b>
330 000 000,00	THAILAND GOVERNMENT BOND 2.875% 17/12/2028	THB	9 884 491,11	9 325 907,71	3,39
250 000 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	7 587 827,13	7 026 463,14	2,56
140 000 000,00	THAILAND GOVERNMENT BOND 3.85% 12/12/2025	THB	4 219 963,26	4 017 916,00	1,46
100 000 000,00	THAILAND GOVERNMENT BOND 3.30% 17/06/2038	THB	3 120 425,00	2 730 426,59	0,99

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CZECH REPUBLIC</b>			<b>16 571 682,10</b>	<b>14 931 490,85</b>	<b>5,43</b>
<b>Government</b>			<b>16 571 682,10</b>	<b>14 931 490,85</b>	<b>5,43</b>
150 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.00% 26/06/2026	CZK	5 581 953,78	5 376 068,01	1,95
130 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.75% 23/06/2032	CZK	4 143 030,36	4 069 000,39	1,48
100 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.00% 13/10/2033	CZK	3 894 424,92	3 106 277,51	1,13
80 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.50% 24/04/2040	CZK	2 269 176,99	1 938 396,00	0,71
11 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 4.85% 26/11/2057	CZK	683 096,05	441 748,94	0,16
<b>POLAND</b>			<b>15 885 216,17</b>	<b>14 058 744,18</b>	<b>5,11</b>
<b>Government</b>			<b>15 885 216,17</b>	<b>14 058 744,18</b>	<b>5,11</b>
50 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/10/2029	PLN	10 261 475,52	8 397 057,35	3,05
34 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 1.75% 25/04/2032	PLN	4 713 909,28	4 770 958,11	1,74
5 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	PLN	909 831,37	890 728,72	0,32
<b>COLOMBIA</b>			<b>15 828 228,57</b>	<b>11 614 173,48</b>	<b>4,22</b>
<b>Government</b>			<b>15 828 228,57</b>	<b>11 614 173,48</b>	<b>4,22</b>
35 000 000 000,00	COLOMBIAN TES 5.75% 03/11/2027	COP	7 512 423,32	5 115 657,91	1,86
19 000 000 000,00	COLOMBIAN TES 10.00% 24/07/2024	COP	4 711 547,52	3 575 273,59	1,30
23 000 000 000,00	COLOMBIAN TES 7.25% 18/10/2034	COP	3 604 257,73	2 923 241,98	1,06
<b>ROMANIA</b>			<b>9 494 786,35</b>	<b>9 368 457,15</b>	<b>3,41</b>
<b>Government</b>			<b>9 494 786,35</b>	<b>9 368 457,15</b>	<b>3,41</b>
27 000 000,00	ROMANIA GOVERNMENT BOND 3.65% 24/09/2031	RON	4 018 597,83	4 050 582,12	1,48
20 000 000,00	ROMANIA GOVERNMENT BOND 3.65% 28/07/2025	RON	3 829 895,39	3 716 301,71	1,35
10 000 000,00	ROMANIA GOVERNMENT BOND 2.50% 25/10/2027	RON	1 646 293,13	1 601 573,32	0,58
<b>RUSSIA</b>			<b>21 248 011,83</b>	<b>7 746 863,96</b>	<b>2,82</b>
<b>Government</b>			<b>21 248 011,83</b>	<b>7 746 863,96</b>	<b>2,82</b>
1 000 000 000,00	RUSSIAN FEDERAL BOND - OFZ 4.50% 16/07/2025*	RUB	10 042 380,83	4 364 053,70	1,59
300 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.70% 23/03/2033*	RUB	4 271 956,95	1 155 190,68	0,42
200 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.10% 16/10/2024*	RUB	2 554 143,23	872 810,74	0,32
200 000 000,00	RUSSIAN FEDERAL BOND - OFZ 8.50% 17/09/2031*	RUB	2 823 703,03	770 127,12	0,28
140 000 000,00	RUSSIAN FEDERAL BOND - OFZ 6.00% 06/10/2027*	RUB	1 555 827,79	584 681,72	0,21
<b>PHILIPPINES</b>			<b>6 806 861,86</b>	<b>6 853 620,29</b>	<b>2,49</b>
<b>Government</b>			<b>4 124 537,67</b>	<b>4 213 442,93</b>	<b>1,53</b>
30 000 000,00	ASIAN DEVELOPMENT BANK 2.90% 05/03/2024	CNY	3 927 670,31	4 060 505,98	1,48
10 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.25% 14/01/2036	PHP	196 867,36	152 936,95	0,05
<b>Supranational</b>			<b>2 682 324,19</b>	<b>2 640 177,36</b>	<b>0,96</b>
20 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	2 682 324,19	2 640 177,36	0,96
<b>HUNGARY</b>			<b>5 457 535,67</b>	<b>5 425 728,15</b>	<b>1,97</b>
<b>Government</b>			<b>5 457 535,67</b>	<b>5 425 728,15</b>	<b>1,97</b>
2 000 000 000,00	HUNGARY GOVERNMENT BOND 2.00% 23/05/2029	HUF	3 293 880,48	3 313 823,23	1,20
1 600 000 000,00	HUNGARY GOVERNMENT BOND 3.00% 27/10/2038	HUF	2 163 655,19	2 111 904,92	0,77
<b>CHILE</b>			<b>5 578 084,91</b>	<b>4 987 774,26</b>	<b>1,81</b>
<b>Government</b>			<b>5 578 084,91</b>	<b>4 987 774,26</b>	<b>1,81</b>
4 500 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	5 578 084,91	4 987 774,26	1,81

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PERU</b>			<b>5 252 602,64</b>	<b>4 639 804,38</b>	<b>1,69</b>
<b>Government</b>			<b>5 252 602,64</b>	<b>4 639 804,38</b>	<b>1,69</b>
20 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	PEN	5 252 602,64	4 639 804,38	1,69
<b>CHINA</b>			<b>3 785 308,96</b>	<b>3 991 563,22</b>	<b>1,45</b>
<b>Government</b>			<b>3 785 308,96</b>	<b>3 991 563,22</b>	<b>1,45</b>
30 000 000,00	CHINA GOVERNMENT BOND 2.20% 27/07/2025	CNY	3 785 308,96	3 991 563,22	1,45
<b>LUXEMBOURG</b>			<b>3 798 672,42</b>	<b>3 930 748,02</b>	<b>1,43</b>
<b>Government</b>			<b>3 798 672,42</b>	<b>3 930 748,02</b>	<b>1,43</b>
30 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.00% 18/02/2026	CNY	3 798 672,42	3 930 748,02	1,43
<b>UNITED STATES</b>			<b>2 849 478,94</b>	<b>2 711 074,50</b>	<b>0,99</b>
<b>Supranational</b>			<b>2 849 478,94</b>	<b>2 711 074,50</b>	<b>0,99</b>
20 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.25% 28/04/2025	CNY	2 849 478,94	2 711 074,50	0,99
<b>GERMANY</b>			<b>2 817 981,67</b>	<b>2 690 587,12</b>	<b>0,98</b>
<b>Finance</b>			<b>2 817 981,67</b>	<b>2 690 587,12</b>	<b>0,98</b>
20 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 03/03/2025	CNY	2 817 981,67	2 690 587,12	0,98
<b>URUGUAY</b>			<b>554 161,98</b>	<b>537 704,81</b>	<b>0,19</b>
<b>Government</b>			<b>554 161,98</b>	<b>537 704,81</b>	<b>0,19</b>
25 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 8.50% 15/03/2028	UYU	554 161,98	537 704,81	0,19
<b>ECUADOR</b>			<b>56 545,96</b>	<b>60 361,70</b>	<b>0,02</b>
<b>Government</b>			<b>56 545,96</b>	<b>60 361,70</b>	<b>0,02</b>
100 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.50% 31/07/2030	USD	56 545,96	60 361,70	0,02
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>929 366,66</b>	<b>662 579,63</b>	<b>0,24</b>
<b>Ordinary Bonds</b>			<b>929 366,66</b>	<b>662 579,63</b>	<b>0,24</b>
<b>PERU</b>			<b>929 366,66</b>	<b>662 579,63</b>	<b>0,24</b>
<b>Government</b>			<b>929 366,66</b>	<b>662 579,63</b>	<b>0,24</b>
3 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	PEN	929 366,66	662 579,63	0,24
<b>INVESTMENT FUNDS</b>			<b>6 269 855,41</b>	<b>6 267 081,98</b>	<b>2,28</b>
<b>UCI Units</b>			<b>6 269 855,41</b>	<b>6 267 081,98</b>	<b>2,28</b>
<b>LUXEMBOURG</b>			<b>6 269 855,41</b>	<b>6 267 081,98</b>	<b>2,28</b>
<b>Finance</b>			<b>6 269 855,41</b>	<b>6 267 081,98</b>	<b>2,28</b>
49 377,31	EURIZON FUND - MONEY MARKET -Z-	EUR	4 827 548,47	4 829 595,28	1,75
13 178,33	EURIZON FUND - BOND SHORT TERM -Z-	EUR	1 254 999,98	1 254 708,42	0,46
1 911,33	EURIZON FUND - MONEY MARKET -Z2-	USD	187 306,96	182 778,28	0,07
<b>Total Portfolio</b>			<b>291 869 101,98</b>	<b>265 013 990,48</b>	<b>96,34</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(19 764,45)</b>	<b>14 411 680,74</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(19 764,45)</b>	<b>14 411 680,74</b>
200 000	75	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(19 764,45)	14 411 680,74

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>129 785,57</b>	<b>11 879,39</b>	<b>43 304 965,06</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>377 138,80</b>	<b>20 989,47</b>	<b>—</b>
17 000 000	CALL	USD/CNH CALL 7,50 29/03/23	USD	202 008,26	19 321,63	—
20 000 000	CALL	USD/CNH CALL 7,40 17/01/23	USD	175 130,54	1 667,84	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(247 353,23)</b>	<b>(9 110,08)</b>	<b>43 304 965,06</b>
(5 295 000)	PUT	EUR/USD PUT 0,96 24/02/23	EUR	(65 422,20)	(884,27)	4 762 897,40
(17 000 000)	CALL	USD/CNH CALL 7,80 29/03/23	USD	(96 306,35)	(7 757,32)	17 957 407,49
(20 000 000)	CALL	USD/CNH CALL 7,60 17/01/23	USD	(85 624,68)	(468,49)	20 584 660,17

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>130 116,93</b>	
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>359 791,39</b>	
23/03/2023	2 537 000 000,00	HUF	6 069 335,88	EUR	89 826,91
23/03/2023	2 200 000 000,00	CLP	2 296 570,80	EUR	84 151,79
23/03/2023	45 000 000,00	PLN	9 443 766,35	EUR	50 741,70
23/03/2023	190 000 000,00	CZK	7 751 232,75	EUR	38 219,92
23/03/2023	50 000 000,00	MXN	2 491 989,75	USD	33 963,14
23/03/2023	2 115 791,50	EUR	11 000 000 000,00	COP	33 875,34
23/03/2023	15 000 000,00	MYR	3 186 066,27	EUR	23 615,97
23/03/2023	3 733 300,48	EUR	4 000 000,00	USD	5 396,62
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(229 674,46)</b>	
23/03/2023	4 651 640,94	EUR	100 000 000,00	MXN	(61 234,45)
23/03/2023	2 118 878,18	EUR	40 000 000,00	ZAR	(57 582,25)
23/03/2023	9 159 902,26	EUR	68 000 000,00	CNH	(55 302,06)
23/03/2023	8 646 779,07	EUR	50 000 000,00	BRL	(45 882,74)
23/03/2023	12 000 000,00	RON	2 408 258,93	EUR	(7 843,70)
23/03/2023	130 000 000,00	THB	3 526 858,38	EUR	(1 829,26)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
<b>INTEREST RATE SWAP CONTRACTS</b>				<b>656 835,38</b>	<b>(473 884,69)</b>	<b>(483 975,83)</b>
BNP PARIBAS S.A.	CZK	340 000 000,00	03/02/2024	600 603,46	(433 903,23)	(345 896,70)
BNP PARIBAS S.A.	CNY	44 800 000,00	27/02/2025	13 542,49	(11 245,73)	(9 666,25)
BNP PARIBAS S.A.	CNY	36 200 000,00	24/08/2029	11 894,23	(8 493,20)	(122 660,02)
J.P. MORGAN SE	CNY	35 000 000,00	05/06/2025	8 048,37	(5 987,48)	(21 817,93)
J.P. MORGAN SE	CNY	30 000 000,00	15/07/2025	22 746,83	(14 255,05)	16 065,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	254 515 233,11	
Banks	(Note 3)	380 892,29	
Other banks and broker accounts	(Notes 2, 3, 10)	325 578,06	
Option contracts	(Notes 2, 10)	53 263,27	
Other interest receivable		4 127 173,62	
Receivable on investments sold		1 013 109,59	
Receivable on subscriptions		63 498,11	
Other assets	(Note 11)	10 996,25	
<b>Total assets</b>		<b>260 489 744,30</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(90 755,10)	
Payable on redemptions		(19 231,65)	
Other liabilities		(136 839,20)	
<b>Total liabilities</b>		<b>(246 825,95)</b>	
<b>Total net assets</b>		<b>260 242 918,35</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	78,27	80 554,078
Class Z Units	EUR	78,42	3 238 298,434

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Euro Emerging Markets Bonds

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>475 964 712,92</b>
Net income from investments	(Note 2)	7 407 252,30
Interest received on swap contracts	(Note 2)	7 689,40
Other income	(Note 6)	35 668,07
<b>Total income</b>		<b>7 450 609,77</b>
Management fee	(Note 6)	(1 342 184,21)
Administration fee	(Note 8)	(512 011,17)
Subscription tax	(Note 4)	(28 811,84)
Interest paid on swap contracts	(Note 2)	(26 285,35)
Other charges and taxes	(Note 5)	(25 922,75)
<b>Total expenses</b>		<b>(1 935 215,32)</b>
<b>Net investment income / (loss)</b>		<b>5 515 394,45</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(36 438 020,15)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(54 040 000,96)
- option contracts	(Note 2)	179 917,02
- forward foreign exchange contracts	(Note 2)	(12 555,13)
- foreign currencies	(Note 2)	(2 421,36)
- future contracts	(Note 2)	(394 977,37)
- swap contracts	(Note 2)	(310 861,47)
<b>Net result of operations for the year</b>		<b>(85 503 524,97)</b>
Subscriptions for the year		96 363 761,79
Redemptions for the year		(226 582 031,39)
<b>Net assets at the end of the year</b>		<b>260 242 918,35</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>320 716 062,78</b>	<b>254 515 233,11</b>	<b>97,80</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>304 260 296,15</b>	<b>238 304 061,20</b>	<b>91,57</b>
<b>Ordinary Bonds</b>			<b>289 033 504,30</b>	<b>224 865 895,20</b>	<b>86,41</b>
<b>ROMANIA</b>			<b>30 365 683,67</b>	<b>22 342 466,00</b>	<b>8,59</b>
<b>Government</b>			<b>30 365 683,67</b>	<b>22 342 466,00</b>	<b>8,59</b>
2 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.00% 08/12/2026	EUR	2 075 000,00	1 791 780,00	0,69
2 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 1.75% 13/07/2030	EUR	2 456 607,15	1 737 500,00	0,67
2 400 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.375% 08/02/2038	EUR	2 573 883,25	1 624 320,00	0,62
2 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.00% 14/04/2033	EUR	2 226 330,71	1 600 475,00	0,61
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.625% 24/04/2024	EUR	1 669 880,00	1 497 870,00	0,58
2 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.00% 28/01/2032	EUR	2 249 829,20	1 469 028,00	0,56
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.75% 26/02/2026	EUR	1 507 212,20	1 416 270,00	0,54
1 400 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 26/05/2028	EUR	1 488 921,98	1 211 210,00	0,47
2 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.375% 28/01/2050	EUR	2 062 075,75	1 150 140,00	0,44
1 800 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 13/04/2042	EUR	1 780 653,60	1 007 082,00	0,39
1 000 000,00	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.625% 27/09/2029	EUR	1 013 650,00	1 003 860,00	0,39
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 28/10/2024	EUR	1 077 000,00	982 090,00	0,38
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.75% 29/10/2025	EUR	1 108 399,00	962 500,00	0,37
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.50% 08/02/2030	EUR	1 299 480,00	926 484,00	0,36
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.375% 19/04/2027	EUR	1 094 500,00	894 760,00	0,34
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.75% 07/02/2034	EUR	997 240,00	745 250,00	0,29
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 1.375% 02/12/2029	EUR	947 943,33	728 310,00	0,28
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.625% 02/12/2040	EUR	1 180 875,00	671 952,00	0,26
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.75% 14/04/2041	EUR	975 497,50	560 260,00	0,21
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.625% 03/04/2049	EUR	580 705,00	361 325,00	0,14
<b>INDONESIA</b>			<b>16 595 869,15</b>	<b>14 431 946,00</b>	<b>5,55</b>
<b>Government</b>			<b>16 595 869,15</b>	<b>14 431 946,00</b>	<b>5,55</b>
3 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.75% 24/04/2025	EUR	3 339 006,94	3 152 556,00	1,21
2 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.45% 18/09/2026	EUR	2 708 222,03	2 367 170,00	0,91
1 800 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15% 18/07/2024	EUR	1 899 150,00	1 761 750,00	0,68
1 700 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 14/06/2028	EUR	2 055 300,00	1 650 105,00	0,63

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.10% 12/03/2033	EUR	1 946 245,00	1 461 740,00	0,56
1 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 0.90% 14/02/2027	EUR	1 301 250,00	1 320 840,00	0,51
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.40% 30/10/2031	EUR	1 644 709,68	1 252 000,00	0,48
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.00% 28/07/2029	EUR	877 500,00	806 050,00	0,31
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.30% 23/03/2034	EUR	493 308,33	361 985,00	0,14
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 30/07/2025	EUR	331 177,17	297 750,00	0,12
<b>CROATIA</b>			<b>16 793 532,66</b>	<b>13 982 323,50</b>	<b>5,37</b>
<b>Government</b>			<b>16 793 532,66</b>	<b>13 982 323,50</b>	<b>5,37</b>
3 500 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 19/06/2029	EUR	3 569 042,97	2 973 180,00	1,14
2 900 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.50% 17/06/2031	EUR	3 047 891,65	2 407 812,00	0,93
2 500 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 2.875% 22/04/2032	EUR	2 478 650,00	2 300 225,00	0,88
2 750 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 04/03/2033	EUR	2 723 935,00	2 113 072,50	0,81
1 600 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 20/03/2027	EUR	1 824 702,22	1 584 000,00	0,61
1 000 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 2.75% 27/01/2030	EUR	988 750,00	932 300,00	0,36
1 250 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.75% 04/03/2041	EUR	1 272 591,66	881 900,00	0,34
600 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 11/03/2025	EUR	664 057,61	597 114,00	0,23
200 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 2.70% 15/06/2028	EUR	223 911,55	192 720,00	0,07
<b>POLAND</b>			<b>17 226 322,96</b>	<b>13 765 739,00</b>	<b>5,29</b>
<b>Government</b>			<b>13 261 585,46</b>	<b>10 477 454,00</b>	<b>4,03</b>
3 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.375% 22/10/2027	EUR	3 228 360,00	2 747 550,00	1,06
2 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.25% 20/01/2025	EUR	2 858 715,00	2 600 025,00	1,00
1 700 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.375% 18/01/2036	EUR	2 142 403,37	1 432 862,00	0,55
1 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 25/10/2028	EUR	1 614 750,00	1 304 220,00	0,50
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.125% 07/08/2026	EUR	1 052 500,00	933 060,00	0,36
800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 25/10/2046	EUR	1 023 620,00	567 032,00	0,22
650 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 08/03/2049	EUR	798 987,09	461 825,00	0,18
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 07/03/2029	EUR	542 250,00	430 880,00	0,16
<b>Finance</b>			<b>3 964 737,50</b>	<b>3 288 285,00</b>	<b>1,26</b>
1 000 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.75% 06/05/2026	EUR	1 081 600,00	918 540,00	0,35
900 000,00	BANK GOSPODARSTWA KRAJOWEGO 2.00% 01/06/2030	EUR	1 028 850,00	736 461,00	0,28
600 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.625% 30/04/2028	EUR	664 537,50	512 166,00	0,20
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 4.00% 08/09/2027	EUR	503 000,00	490 480,00	0,19
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 0.50% 08/07/2031	EUR	366 875,00	350 900,00	0,13
300 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.375% 01/06/2025	EUR	319 875,00	279 738,00	0,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MEXICO</b>			<b>15 387 767,76</b>	<b>12 124 053,00</b>	<b>4,66</b>
<b>Government</b>			<b>15 387 767,76</b>	<b>12 124 053,00</b>	<b>4,66</b>
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.45% 25/10/2033	EUR	2 809 580,00	2 127 870,00	0,82
1 700 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	1 799 185,35	1 518 253,00	0,58
1 700 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.125% 17/01/2030	EUR	1 591 004,92	1 384 633,00	0,53
1 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.35% 18/09/2027	EUR	1 556 538,00	1 350 180,00	0,52
1 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.875% 08/04/2039	EUR	1 907 820,00	1 307 538,00	0,50
1 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 15/03/2115	EUR	2 004 040,00	1 264 608,00	0,49
1 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 08/04/2026	EUR	1 036 634,49	1 034 231,00	0,40
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.375% 11/02/2030	EUR	824 490,00	876 340,00	0,34
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.25% 12/08/2036	EUR	1 001 500,00	710 270,00	0,27
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.125% 25/10/2051	EUR	856 975,00	550 130,00	0,21
<b>CHILE</b>			<b>14 420 299,92</b>	<b>11 254 348,00</b>	<b>4,32</b>
<b>Government</b>			<b>14 420 299,92</b>	<b>11 254 348,00</b>	<b>4,32</b>
2 600 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 0.83% 02/07/2031	EUR	2 588 557,54	2 026 596,00	0,78
1 900 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.875% 27/05/2030	EUR	2 122 304,05	1 645 685,00	0,63
2 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 0.555% 21/01/2029	EUR	2 000 000,00	1 636 240,00	0,63
1 500 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.75% 20/01/2026	EUR	1 628 770,00	1 411 575,00	0,54
1 900 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.25% 22/01/2051	EUR	1 764 135,00	1 027 482,00	0,39
1 500 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.25% 29/01/2040	EUR	1 473 083,33	985 980,00	0,38
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.625% 30/01/2025	EUR	964 800,00	955 580,00	0,37
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 0.10% 26/01/2027	EUR	903 690,00	857 100,00	0,33
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.30% 26/07/2036	EUR	974 960,00	708 110,00	0,27
<b>LITHUANIA</b>			<b>14 972 326,43</b>	<b>10 463 570,00</b>	<b>4,02</b>
<b>Government</b>			<b>14 972 326,43</b>	<b>10 463 570,00</b>	<b>4,02</b>
3 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.95% 26/05/2027	EUR	3 160 404,00	2 694 150,00	1,03
2 800 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.75% 06/05/2030	EUR	2 958 200,00	2 293 592,00	0,88
4 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.50% 28/07/2050	EUR	3 729 876,93	1 815 920,00	0,70
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 2.125% 29/10/2026	EUR	979 900,00	963 950,00	0,37
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.25% 06/05/2025	EUR	1 026 500,00	926 940,00	0,36
1 500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.75% 15/07/2051	EUR	1 465 372,50	756 585,00	0,29

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 2.10% 26/05/2047	EUR	1 133 500,00	604 448,00	0,23
500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.50% 19/06/2029	EUR	518 573,00	407 985,00	0,16
<b>BULGARIA</b>			<b>12 539 403,96</b>	<b>9 991 344,00</b>	<b>3,84</b>
<b>Government</b>			<b>12 539 403,96</b>	<b>9 991 344,00</b>	<b>3,84</b>
4 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 0.375% 23/09/2030	EUR	3 706 260,41	3 002 560,00	1,15
2 100 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 3.00% 21/03/2028	EUR	2 269 327,34	1 998 234,00	0,77
2 500 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 1.375% 23/09/2050	EUR	2 423 423,71	1 415 500,00	0,54
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 4.125% 23/09/2029	EUR	986 900,00	984 120,00	0,38
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 2.625% 26/03/2027	EUR	1 145 960,00	967 370,00	0,37
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 3.125% 26/03/2035	EUR	1 270 830,00	875 420,00	0,34
750 000,00	BULGARIA GOVERNMENT INTERNATIONAL BOND 4.625% 23/09/2034	EUR	736 702,50	748 140,00	0,29
<b>TURKEY</b>			<b>10 002 657,73</b>	<b>9 721 440,00</b>	<b>3,74</b>
<b>Government</b>			<b>10 002 657,73</b>	<b>9 721 440,00</b>	<b>3,74</b>
3 300 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.375% 08/07/2027	EUR	3 161 895,00	3 067 680,00	1,18
3 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.20% 16/02/2026	EUR	3 027 500,00	2 946 900,00	1,13
2 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.625% 31/03/2025	EUR	2 012 000,00	1 979 940,00	0,76
1 800 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 14/06/2025	EUR	1 801 262,73	1 726 920,00	0,67
<b>SERBIA</b>			<b>12 223 936,09</b>	<b>8 974 477,00</b>	<b>3,45</b>
<b>Government</b>			<b>12 223 936,09</b>	<b>8 974 477,00</b>	<b>3,45</b>
3 900 000,00	SERBIA GOVERNMENT INTERNATIONAL BOND 3.125% 15/05/2027	EUR	4 284 355,00	3 356 652,00	1,29
3 000 000,00	SERBIA INTERNATIONAL BOND 1.50% 26/06/2029	EUR	2 941 121,47	2 145 540,00	0,83
2 000 000,00	SERBIA GOVERNMENT INTERNATIONAL BOND 1.00% 23/09/2028	EUR	1 919 396,30	1 440 380,00	0,55
2 300 000,00	SERBIA INTERNATIONAL BOND 2.05% 23/09/2036	EUR	1 932 892,40	1 299 845,00	0,50
1 200 000,00	SERBIA GOVERNMENT INTERNATIONAL BOND 1.65% 03/03/2033	EUR	1 146 170,92	732 060,00	0,28
<b>HUNGARY</b>			<b>12 478 348,16</b>	<b>8 561 491,00</b>	<b>3,29</b>
<b>Government</b>			<b>12 478 348,16</b>	<b>8 561 491,00</b>	<b>3,29</b>
2 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 0.125% 21/09/2028	EUR	1 972 220,00	1 475 380,00	0,57
2 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 0.50% 18/11/2030	EUR	1 969 760,00	1 370 980,00	0,53
1 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.75% 10/10/2027	EUR	1 638 791,25	1 310 520,00	0,50
1 700 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.75% 05/06/2035	EUR	1 814 881,59	1 114 095,00	0,43
2 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.50% 17/11/2050	EUR	2 018 960,32	1 042 776,00	0,40
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.625% 28/04/2032	EUR	1 081 305,00	716 050,00	0,27

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>997 430,00</b>	<b>821 890,00</b>	<b>0,32</b>
1 000 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 0.375% 09/06/2026	EUR	997 430,00	821 890,00	0,32
<b>Multi-Utilities</b>			<b>985 000,00</b>	<b>709 800,00</b>	<b>0,27</b>
1 000 000,00	MVM ENERGETIKA ZARTKORUEN MUKODO 0.875% 18/11/2027	EUR	985 000,00	709 800,00	0,27
<b>CHINA</b>			<b>9 815 239,87</b>	<b>7 841 031,00</b>	<b>3,01</b>
<b>Government</b>			<b>9 815 239,87</b>	<b>7 841 031,00</b>	<b>3,01</b>
2 300 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.25% 25/11/2030	EUR	2 274 400,00	1 840 000,00	0,71
1 800 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.125% 12/11/2026	EUR	1 809 233,34	1 594 116,00	0,61
1 800 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.125% 17/11/2028	EUR	1 781 535,60	1 462 194,00	0,56
1 100 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.00% 12/11/2039	EUR	1 104 073,43	795 696,00	0,31
1 000 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.50% 12/11/2031	EUR	1 009 192,00	759 590,00	0,29
950 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.625% 17/11/2033	EUR	935 455,50	742 425,00	0,28
900 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.625% 25/11/2035	EUR	901 350,00	647 010,00	0,25
<b>IVORY COAST</b>			<b>9 530 716,71</b>	<b>7 442 222,00</b>	<b>2,86</b>
<b>Government</b>			<b>9 530 716,71</b>	<b>7 442 222,00</b>	<b>2,86</b>
3 250 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 4.875% 30/01/2032	EUR	2 965 682,07	2 566 330,00	0,99
2 250 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.625% 22/03/2048	EUR	2 188 816,20	1 591 560,00	0,61
1 700 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.875% 17/10/2031	EUR	1 834 287,24	1 425 178,00	0,55
1 700 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.875% 17/10/2040	EUR	1 831 176,72	1 283 670,00	0,49
680 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.25% 22/03/2030	EUR	710 754,48	575 484,00	0,22
<b>LATVIA</b>			<b>8 614 071,68</b>	<b>6 176 257,00</b>	<b>2,37</b>
<b>Government</b>			<b>8 614 071,68</b>	<b>6 176 257,00</b>	<b>2,37</b>
3 800 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 0.375% 07/10/2026	EUR	3 902 156,68	3 401 684,00	1,31
1 700 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 2.25% 15/02/2047	EUR	2 432 510,00	1 334 483,00	0,51
1 300 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 1.875% 19/02/2049	EUR	1 764 555,00	931 060,00	0,36
500 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/03/2027	EUR	514 850,00	509 030,00	0,19
<b>PERU</b>			<b>7 407 945,00</b>	<b>6 094 913,00</b>	<b>2,34</b>
<b>Government</b>			<b>7 407 945,00</b>	<b>6 094 913,00</b>	<b>2,34</b>
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.75% 30/01/2026	EUR	2 135 750,00	1 895 920,00	0,73
1 900 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.75% 01/03/2030	EUR	1 852 450,00	1 771 218,00	0,68
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.95% 17/11/2036	EUR	1 944 000,00	1 380 940,00	0,53
1 500 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.25% 11/03/2033	EUR	1 475 745,00	1 046 835,00	0,40

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SAUDI ARABIA</b>			<b>7 549 982,00</b>	<b>5 863 955,00</b>	<b>2,25</b>
<b>Government</b>			<b>7 549 982,00</b>	<b>5 863 955,00</b>	<b>2,25</b>
4 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 2.00% 09/07/2039	EUR	4 600 621,23	3 341 205,00	1,28
2 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 0.75% 09/07/2027	EUR	2 052 177,77	1 784 480,00	0,69
900 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 0.625% 03/03/2030	EUR	897 183,00	738 270,00	0,28
<b>EGYPT</b>			<b>7 432 116,57</b>	<b>5 808 740,00</b>	<b>2,23</b>
<b>Government</b>			<b>7 432 116,57</b>	<b>5 808 740,00</b>	<b>2,23</b>
2 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.375% 11/04/2031	EUR	2 738 941,11	1 944 040,00	0,75
1 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 16/04/2026	EUR	1 683 045,92	1 502 604,00	0,58
1 400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 11/04/2025	EUR	1 422 252,15	1 253 392,00	0,48
1 600 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.625% 16/04/2030	EUR	1 587 877,39	1 108 704,00	0,42
<b>PHILIPPINES</b>			<b>7 103 741,19</b>	<b>5 805 987,00</b>	<b>2,23</b>
<b>Government</b>			<b>7 103 741,19</b>	<b>5 805 987,00</b>	<b>2,23</b>
2 200 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.75% 28/04/2041	EUR	2 183 370,00	1 497 342,00	0,57
1 500 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.25% 28/04/2025	EUR	1 468 303,34	1 390 740,00	0,53
1 500 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.875% 17/05/2027	EUR	1 451 800,00	1 320 255,00	0,51
1 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.70% 03/02/2029	EUR	1 003 877,85	827 480,00	0,32
1 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.20% 28/04/2033	EUR	996 390,00	770 170,00	0,30
<b>MOROCCO</b>			<b>5 665 830,88</b>	<b>4 904 772,00</b>	<b>1,89</b>
<b>Government</b>			<b>5 665 830,88</b>	<b>4 904 772,00</b>	<b>1,89</b>
2 000 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 3.50% 19/06/2024	EUR	2 163 200,00	1 989 300,00	0,77
2 000 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 2.00% 30/09/2030	EUR	1 917 720,00	1 586 280,00	0,61
1 800 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 1.50% 27/11/2031	EUR	1 584 910,88	1 329 192,00	0,51
<b>TUNISIA</b>			<b>4 351 590,49</b>	<b>3 672 358,00</b>	<b>1,41</b>
<b>Government</b>			<b>4 351 590,49</b>	<b>3 672 358,00</b>	<b>1,41</b>
2 000 000,00	TUNISIA GOVERNMENT INTERNATIONAL BOND 5.625% 17/02/2024	EUR	1 715 512,00	1 574 660,00	0,60
1 800 000,00	TUNISIA GOVERNMENT INTERNATIONAL BOND 6.375% 15/07/2026	EUR	1 599 270,00	1 134 504,00	0,44
1 150 000,00	TUNISIA GOVERNMENT INTERNATIONAL BOND 6.75% 31/10/2023	EUR	1 036 808,49	963 194,00	0,37
<b>UNITED ARAB EMIRATES</b>			<b>4 197 889,74</b>	<b>3 491 441,00</b>	<b>1,34</b>
<b>Finance</b>			<b>2 489 474,50</b>	<b>1 993 425,00</b>	<b>0,77</b>
1 500 000,00	MDGH GMTN RSC LTD 1.00% 10/03/2034	EUR	1 491 712,50	1 117 035,00	0,43
1 000 000,00	MDGH GMTN RSC LTD 0.375% 10/03/2027	EUR	997 762,00	876 390,00	0,34
<b>Consumer Retail</b>			<b>1 708 415,24</b>	<b>1 498 016,00</b>	<b>0,57</b>
1 600 000,00	DP WORLD PLC 2.375% 25/09/2026	EUR	1 708 415,24	1 498 016,00	0,57

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MACEDONIA</b>			<b>3 823 036,10</b>	<b>3 220 841,00</b>	<b>1,24</b>
<b>Government</b>			<b>3 823 036,10</b>	<b>3 220 841,00</b>	<b>1,24</b>
1 500 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 1.625% 10/03/2028	EUR	1 458 672,00	1 173 735,00	0,45
1 200 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 3.675% 03/06/2026	EUR	1 308 671,90	1 112 676,00	0,43
1 000 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 2.75% 18/01/2025	EUR	1 055 692,20	934 430,00	0,36
<b>ALBANIA</b>			<b>3 689 942,30</b>	<b>3 157 593,00</b>	<b>1,21</b>
<b>Government</b>			<b>3 689 942,30</b>	<b>3 157 593,00</b>	<b>1,21</b>
1 200 000,00	ALBANIA GOVERNMENT INTERNATIONAL BOND 3.50% 16/06/2027	EUR	1 241 717,65	1 070 796,00	0,41
1 300 000,00	REPUBLIC OF ALBANIA 3.50% 23/11/2031	EUR	1 274 780,00	1 058 044,00	0,41
1 100 000,00	ALBANIA GOVERNMENT INTERNATIONAL BOND REG 3.50% 09/10/2025	EUR	1 173 444,65	1 028 753,00	0,39
<b>ESTONIA</b>			<b>3 203 409,67</b>	<b>3 035 050,00</b>	<b>1,17</b>
<b>Government</b>			<b>2 148 750,00</b>	<b>2 054 160,00</b>	<b>0,79</b>
2 000 000,00	ESTONIA GOVERNMENT INTERNATIONAL BOND 4.00% 12/10/2032	EUR	2 148 750,00	2 054 160,00	0,79
<b>Multi-Utilities</b>			<b>1 054 659,67</b>	<b>980 890,00</b>	<b>0,38</b>
1 000 000,00	EESTI ENERGIA AS 2.384% 22/09/2023	EUR	1 054 659,67	980 890,00	0,38
<b>BRITISH VIRGIN ISLANDS</b>			<b>3 678 396,60</b>	<b>3 026 195,00</b>	<b>1,16</b>
<b>Multi-Utilities</b>			<b>3 228 707,10</b>	<b>2 632 040,00</b>	<b>1,01</b>
1 100 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 0.797% 05/08/2026	EUR	1 132 170,00	958 408,00	0,37
700 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 1.75% 19/05/2025	EUR	743 680,00	658 805,00	0,25
900 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 1.303% 05/08/2032	EUR	935 508,85	641 763,00	0,25
400 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 1.375% 02/05/2025	EUR	417 348,25	373 064,00	0,14
<b>Finance</b>			<b>449 689,50</b>	<b>394 155,00</b>	<b>0,15</b>
450 000,00	SINOCHEM OFFSHORE CAPITAL CO LTD 0.75% 25/11/2025	EUR	449 689,50	394 155,00	0,15
<b>SENEGAL</b>			<b>3 538 028,61</b>	<b>2 827 079,00</b>	<b>1,09</b>
<b>Government</b>			<b>3 538 028,61</b>	<b>2 827 079,00</b>	<b>1,09</b>
1 800 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 4.75% 13/03/2028	EUR	1 685 710,63	1 552 122,00	0,60
1 900 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 5.375% 08/06/2037	EUR	1 852 317,98	1 274 957,00	0,49
<b>MONTENEGRO</b>			<b>3 164 035,38</b>	<b>2 617 280,00</b>	<b>1,01</b>
<b>Government</b>			<b>3 164 035,38</b>	<b>2 617 280,00</b>	<b>1,01</b>
1 800 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 2.875% 16/12/2027	EUR	1 705 471,20	1 415 448,00	0,55
1 100 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 2.55% 03/10/2029	EUR	1 002 647,46	789 371,00	0,30
450 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 3.375% 21/04/2025	EUR	455 916,72	412 461,00	0,16

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>COLOMBIA</b>			<b>3 048 013,21</b>	<b>2 543 751,00</b>	<b>0,98</b>
<b>Government</b>			<b>3 048 013,21</b>	<b>2 543 751,00</b>	<b>0,98</b>
2 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 22/03/2026	EUR	3 048 013,21	2 543 751,00	0,98
<b>BENIN</b>			<b>2 270 695,95</b>	<b>1 735 656,00</b>	<b>0,67</b>
<b>Government</b>			<b>2 270 695,95</b>	<b>1 735 656,00</b>	<b>0,67</b>
1 300 000,00	BENIN GOVERNMENT INTERNATIONAL BOND 4.875% 19/01/2032	EUR	1 294 029,29	1 010 646,00	0,39
1 000 000,00	BENIN GOVERNMENT INTERNATIONAL BOND 4.95% 22/01/2035	EUR	976 666,66	725 010,00	0,28
<b>ARGENTINA</b>			<b>1 999 684,38</b>	<b>1 540 457,00</b>	<b>0,59</b>
<b>Government</b>			<b>1 999 684,38</b>	<b>1 540 457,00</b>	<b>0,59</b>
3 500 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2030	EUR	1 056 244,50	856 695,00	0,33
2 900 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 2.75% 09/07/2041	EUR	943 439,88	683 762,00	0,26
<b>KAZAKHSTAN</b>			<b>1 663 575,08</b>	<b>1 337 009,00</b>	<b>0,51</b>
<b>Government</b>			<b>1 663 575,08</b>	<b>1 337 009,00</b>	<b>0,51</b>
800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 0.60% 30/09/2026	EUR	801 150,08	703 776,00	0,27
850 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.50% 30/09/2034	EUR	862 425,00	633 233,00	0,24
<b>SOUTH AFRICA</b>			<b>1 422 132,10</b>	<b>1 232 127,00</b>	<b>0,47</b>
<b>Government</b>			<b>1 422 132,10</b>	<b>1 232 127,00</b>	<b>0,47</b>
1 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 3.75% 24/07/2026	EUR	1 422 132,10	1 232 127,00	0,47
<b>CZECH REPUBLIC</b>			<b>1 350 839,31</b>	<b>1 203 533,00</b>	<b>0,46</b>
<b>Industries</b>			<b>1 350 839,31</b>	<b>1 203 533,00</b>	<b>0,46</b>
800 000,00	CESKE DRAHY AS 1.50% 23/05/2026	EUR	838 844,31	706 768,00	0,27
500 000,00	CESKE DRAHY AS 5.625% 12/10/2027	EUR	511 995,00	496 765,00	0,19
<b>NETHERLANDS</b>			<b>1 350 000,00</b>	<b>1 191 495,00</b>	<b>0,46</b>
<b>Finance</b>			<b>1 350 000,00</b>	<b>1 191 495,00</b>	<b>0,46</b>
1 500 000,00	BOI FINANCE BV 7.50% 16/02/2027	EUR	1 350 000,00	1 191 495,00	0,46
<b>UKRAINE</b>			<b>5 730 286,05</b>	<b>991 240,08</b>	<b>0,38</b>
<b>Government</b>			<b>5 730 286,05</b>	<b>991 240,08</b>	<b>0,38</b>
3 400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND REG 4.375% 27/01/2032*	EUR	3 154 224,51	571 200,00	0,22
2 400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.75% 20/06/2026*	EUR	2 576 061,54	420 040,08	0,16
<b>CAMEROON</b>			<b>1 269 837,18</b>	<b>964 210,00</b>	<b>0,37</b>
<b>Government</b>			<b>1 269 837,18</b>	<b>964 210,00</b>	<b>0,37</b>
1 300 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BOND 5.95% 07/07/2032	EUR	1 269 837,18	964 210,00	0,37
<b>IRELAND</b>			<b>1 273 390,43</b>	<b>498 651,52</b>	<b>0,19</b>
<b>Industries</b>			<b>1 273 390,43</b>	<b>498 651,52</b>	<b>0,19</b>
400 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 4.60% 06/03/2023*	EUR	426 142,86	284 000,00	0,11
800 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 2.20% 23/05/2027*	EUR	847 247,57	214 651,52	0,08

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>HONG KONG</b>			<b>450 877,87</b>	<b>415 273,50</b>	<b>0,16</b>
<b>Raw materials</b>			<b>450 877,87</b>	<b>415 273,50</b>	<b>0,16</b>
450 000,00	CNAC HK FINBRIDGE CO LTD 1.125% 22/09/2024	EUR	450 877,87	415 273,50	0,16
<b>RUSSIA</b>			<b>1 013 562,50</b>	<b>377 091,80</b>	<b>0,15</b>
<b>Government</b>			<b>1 013 562,50</b>	<b>377 091,80</b>	<b>0,15</b>
1 000 000,00	RUSSIAN FOREIGN BOND - EUROBOND 2.65% 27/05/2036*	EUR	1 013 562,50	377 091,80	0,15
<b>ITALY</b>			<b>418 488,96</b>	<b>236 488,80</b>	<b>0,09</b>
<b>Government</b>			<b>418 488,96</b>	<b>236 488,80</b>	<b>0,09</b>
422 000,00	BTP 1.50% 30/04/2045	EUR	418 488,96	236 488,80	0,09
<b>Floating Rate Notes</b>			<b>625 132,85</b>	<b>457 956,00</b>	<b>0,18</b>
<b>ARGENTINA</b>			<b>625 132,85</b>	<b>457 956,00</b>	<b>0,18</b>
<b>Government</b>			<b>625 132,85</b>	<b>457 956,00</b>	<b>0,18</b>
1 800 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 09/01/2038	EUR	625 132,85	457 956,00	0,18
<b>Zero-Coupon Bonds</b>			<b>13 402 907,00</b>	<b>12 037 226,00</b>	<b>4,62</b>
<b>POLAND</b>			<b>5 231 624,00</b>	<b>4 857 580,00</b>	<b>1,86</b>
<b>Government</b>			<b>5 231 624,00</b>	<b>4 857 580,00</b>	<b>1,86</b>
5 200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 0.00% 10/02/2025	EUR	5 231 624,00	4 857 580,00	1,86
<b>LATVIA</b>			<b>3 945 995,00</b>	<b>3 022 140,00</b>	<b>1,16</b>
<b>Government</b>			<b>3 945 995,00</b>	<b>3 022 140,00</b>	<b>1,16</b>
3 000 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 0.00% 17/03/2031	EUR	2 956 395,00	2 222 010,00	0,85
1 000 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 0.00% 24/01/2029	EUR	989 600,00	800 130,00	0,31
<b>SAUDI ARABIA</b>			<b>2 894 100,00</b>	<b>2 881 140,00</b>	<b>1,11</b>
<b>Government</b>			<b>2 894 100,00</b>	<b>2 881 140,00</b>	<b>1,11</b>
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 0.00% 03/03/2024	EUR	2 894 100,00	2 881 140,00	1,11
<b>CHINA</b>			<b>1 331 188,00</b>	<b>1 276 366,00</b>	<b>0,49</b>
<b>Government</b>			<b>1 331 188,00</b>	<b>1 276 366,00</b>	<b>0,49</b>
1 000 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 0.00% 25/11/2025	EUR	932 000,00	903 570,00	0,35
400 000,00	EXPORT-IMPORT BANK OF CHINA 0.00% 15/10/2024	EUR	399 188,00	372 796,00	0,14
<b>Asset and Mortgage Backed Securities</b>			<b>1 198 752,00</b>	<b>942 984,00</b>	<b>0,36</b>
<b>LATVIA</b>			<b>1 198 752,00</b>	<b>942 984,00</b>	<b>0,36</b>
<b>Government</b>			<b>1 198 752,00</b>	<b>942 984,00</b>	<b>0,36</b>
1 200 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 0.25% 23/01/2030	EUR	1 198 752,00	942 984,00	0,36

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>16 455 766,63</b>	<b>16 211 171,91</b>	<b>6,23</b>
<b>UCI Units</b>			<b>16 455 766,63</b>	<b>16 211 171,91</b>	<b>6,23</b>
<b>LUXEMBOURG</b>			<b>16 455 766,63</b>	<b>16 211 171,91</b>	<b>6,23</b>
<b>Finance</b>			<b>16 455 766,63</b>	<b>16 211 171,91</b>	<b>6,23</b>
86 043,33	EURIZON FUND - MONEY MARKET -Z-	EUR	8 469 479,96	8 415 897,91	3,23
81 874,53	EURIZON FUND - BOND SHORT TERM -Z-	EUR	7 986 286,67	7 795 274,00	3,00
<b>Total Portfolio</b>			<b>320 716 062,78</b>	<b>254 515 233,11</b>	<b>97,80</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(90 755,10)</b>	<b>15 362 660,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(90 755,10)</b>	<b>15 362 660,00</b>
100 000	53	Purchase	EURO SCHATZ	08/03/2023	EUR	(57 240,00)	5 587 260,00
100 000	30	Purchase	EURO BUND	08/03/2023	EUR	(29 015,10)	3 987 900,00
100 000	50	Purchase	EURO BOBL	08/03/2023	EUR	(4 500,00)	5 787 500,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Euro Emerging Markets Bonds

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>51 388,31</b>	<b>53 263,27</b>	<b>—</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>51 388,31</b>	<b>53 263,27</b>	<b>—</b>
11 190 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	51 388,31	53 263,27	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	850 172 372,26	
Banks	(Note 3)	17 819 535,94	
Other banks and broker accounts	(Notes 2, 3, 10)	429 998,52	
Option contracts	(Notes 2, 10)	3 906 220,71	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 206 522,99	
Other interest receivable		12 522 252,79	
Receivable on subscriptions		191 561,65	
Other assets	(Note 11)	7 247,25	
<b>Total assets</b>		<b>887 255 712,11</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(623 054,31)	
Option contracts	(Notes 2, 10)	(532 600,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 231 880,77)	
Payable on redemptions		(4 993 532,49)	
Other liabilities		(603 851,29)	
<b>Total liabilities</b>		<b>(7 984 918,86)</b>	
<b>Total net assets</b>		<b>879 270 793,25</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	98,66	114 031,769
Class RD Units	EUR	84,95	218,893
Class Z Units	EUR	95,86	9 054 497,935

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>958 271 035,78</b>
Net income from investments	(Note 2)	47 145 562,15
Other income	(Note 6)	90 091,69
<b>Total income</b>		<b>47 235 653,84</b>
Management fee	(Note 6)	(6 032 015,28)
Administration fee	(Note 8)	(1 585 994,62)
Subscription tax	(Note 4)	(99 554,98)
Other charges and taxes	(Note 5)	(199 793,57)
<b>Total expenses</b>		<b>(7 917 358,45)</b>
<b>Net investment income / (loss)</b>		<b>39 318 295,39</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(64 465 299,39)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(6 987 052,82)
- option contracts	(Note 2)	2 018 508,86
- forward foreign exchange contracts	(Note 2)	(2 096 723,11)
- foreign currencies	(Note 2)	(356 488,58)
<b>Net result of operations for the year</b>		<b>(32 568 759,65)</b>
Subscriptions for the year		462 935 416,68
Redemptions for the year		(509 366 687,23)
Dividend distributions	(Note 15)	(212,33)
<b>Net assets at the end of the year</b>		<b>879 270 793,25</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>906 223 151,95</b>	<b>850 172 372,26</b>	<b>96,69</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>899 804 373,01</b>	<b>844 027 064,13</b>	<b>95,99</b>
<b>Ordinary Bonds</b>			<b>892 170 672,45</b>	<b>837 284 043,79</b>	<b>95,22</b>
<b>BRAZIL</b>			<b>118 719 589,15</b>	<b>119 246 142,76</b>	<b>13,56</b>
<b>Government</b>			<b>111 900 014,41</b>	<b>113 124 537,80</b>	<b>12,86</b>
250 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2025	BRL	40 895 622,58	44 550 698,11	5,07
200 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	BRL	36 269 147,81	34 476 437,75	3,92
150 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2029	BRL	25 850 232,89	25 114 277,61	2,85
55 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2031	BRL	8 885 011,13	8 983 124,33	1,02
<b>Consumer Retail</b>			<b>6 819 574,74</b>	<b>6 121 604,96</b>	<b>0,70</b>
8 000 000,00	NATURA COSMETICOS SA 4.125% 03/05/2028	USD	6 819 574,74	6 121 604,96	0,70
<b>SOUTH AFRICA</b>			<b>98 709 558,58</b>	<b>85 016 448,38</b>	<b>9,67</b>
<b>Government</b>			<b>98 709 558,58</b>	<b>85 016 448,38</b>	<b>9,67</b>
490 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	ZAR	26 013 102,57	21 786 471,61	2,48
450 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9.00% 31/01/2040	ZAR	22 613 376,46	20 085 795,72	2,28
450 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75% 28/02/2048	ZAR	22 125 138,12	19 372 605,50	2,20
300 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	13 386 647,96	10 334 732,59	1,18
200 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	9 639 775,88	8 735 492,59	0,99
100 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.25% 31/03/2032	ZAR	4 931 517,59	4 701 350,37	0,54
<b>MEXICO</b>			<b>81 152 701,25</b>	<b>78 338 949,94</b>	<b>8,91</b>
<b>Government</b>			<b>78 811 943,69</b>	<b>76 570 490,12</b>	<b>8,71</b>
670 000 000,00	MEXICAN BONOS 7.75% 13/11/2042	MXN	28 826 011,56	28 121 771,12	3,20
350 000 000,00	MEXICAN BONOS 7.50% 03/06/2027	MXN	16 298 796,90	15 846 275,09	1,80
350 000 000,00	MEXICAN BONOS 7.75% 29/05/2031	MXN	16 101 453,73	15 533 597,16	1,77
195 000 000,00	MEXICAN BONOS 8.50% 18/11/2038	MXN	9 453 568,36	8 875 800,31	1,01
180 000 000,00	MEXICAN BONOS 8.50% 18/11/2038	MXN	8 132 113,14	8 193 046,44	0,93
<b>Telecommunication</b>			<b>2 340 757,56</b>	<b>1 768 459,82</b>	<b>0,20</b>
60 000 000,00	GRUPO TELEvisa SAB 7.25% 14/05/2043	MXN	2 340 757,56	1 768 459,82	0,20
<b>CHINA</b>			<b>72 313 771,56</b>	<b>75 795 146,49</b>	<b>8,62</b>
<b>Government</b>			<b>59 230 166,44</b>	<b>62 059 997,14</b>	<b>7,06</b>
320 000 000,00	CHINA GOVERNMENT BOND 2.85% 04/06/2027	CNY	42 364 022,13	43 433 079,51	4,94
90 000 000,00	CHINA GOVERNMENT BOND 2.68% 21/05/2030	CNY	11 056 964,20	11 965 712,95	1,36
45 000 000,00	CHINA GOVERNMENT BOND 3.81% 14/09/2050	CNY	5 809 180,11	6 661 204,68	0,76
<b>Finance</b>			<b>13 083 605,12</b>	<b>13 735 149,35</b>	<b>1,56</b>
70 000 000,00	CHINA CONSTRUCTION BANK CORP 4.20% 14/09/2030	CNY	9 125 102,46	9 634 248,18	1,09
30 000 000,00	CHINA CONSTRUCTION BANK CORP 4.70% 29/10/2028	CNY	3 958 502,66	4 100 901,17	0,47

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - SLJ Local Emerging Markets Debt

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MALAYSIA</b>			<b>68 957 150,66</b>	<b>66 122 137,07</b>	<b>7,52</b>
<b>Government</b>			<b>68 957 150,66</b>	<b>66 122 137,07</b>	<b>7,52</b>
100 000 000,00	MALAYSIA GOVERNMENT BOND 3.885% 15/08/2029	MYR	22 525 910,76	21 091 270,18	2,40
70 000 000,00	MALAYSIA GOVERNMENT BOND 3.502% 31/05/2027	MYR	15 245 462,13	14 671 424,05	1,67
40 000 000,00	MALAYSIA GOVERNMENT BOND 3.757% 22/05/2040	MYR	7 608 954,97	7 909 412,44	0,90
35 000 000,00	MALAYSIA GOVERNMENT BOND 3.906% 15/07/2026	MYR	7 886 608,87	7 471 655,05	0,85
25 000 000,00	MALAYSIA GOVERNMENT BOND 4.893% 08/06/2038	MYR	6 078 516,79	5 639 263,87	0,64
25 000 000,00	MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	MYR	5 409 209,44	5 150 190,17	0,59
10 000 000,00	MALAYSIA GOVERNMENT BOND 4.762% 07/04/2037	MYR	2 214 319,87	2 244 006,49	0,25
10 000 000,00	MALAYSIA GOVERNMENT BOND 4.065% 15/06/2050	MYR	1 988 167,83	1 944 914,82	0,22
<b>POLAND</b>			<b>69 797 451,82</b>	<b>65 927 703,99</b>	<b>7,50</b>
<b>Government</b>			<b>59 114 753,31</b>	<b>58 115 536,50</b>	<b>6,61</b>
150 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	PLN	28 097 231,10	26 721 861,70	3,04
110 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/10/2029	PLN	17 914 994,07	18 473 526,17	2,10
70 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2026	PLN	13 102 528,14	12 920 148,63	1,47
<b>Supranational</b>			<b>10 682 698,51</b>	<b>7 812 167,49</b>	<b>0,89</b>
50 000 000,00	EIB 1.00% 25/02/2028	PLN	10 682 698,51	7 812 167,49	0,89
<b>INDONESIA</b>			<b>57 784 462,67</b>	<b>60 346 192,26</b>	<b>6,86</b>
<b>Government</b>			<b>57 784 462,67</b>	<b>60 346 192,26</b>	<b>6,86</b>
300 000 000 000,00	INDONESIA TREASURY BOND 6.625% 15/05/2033	IDR	16 000 223,52	17 579 562,11	2,00
230 000 000 000,00	INDONESIA TREASURY BOND 7.50% 15/05/2038	IDR	12 773 584,75	14 233 652,74	1,62
200 000 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	12 670 903,80	13 213 231,13	1,50
150 000 000 000,00	INDONESIA TREASURY BOND 7.00% 15/09/2030	IDR	9 856 711,00	9 117 960,09	1,04
100 000 000 000,00	INDONESIA TREASURY BOND 7.50% 15/04/2040	IDR	6 483 039,60	6 201 786,19	0,70
<b>THAILAND</b>			<b>61 393 648,01</b>	<b>57 936 482,63</b>	<b>6,59</b>
<b>Government</b>			<b>61 393 648,01</b>	<b>57 936 482,63</b>	<b>6,59</b>
1 000 000 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	29 986 150,36	28 105 852,55	3,20
750 000 000,00	THAILAND GOVERNMENT BOND 2.00% 17/12/2031	THB	20 199 448,51	19 517 878,01	2,22
350 000 000,00	THAILAND GOVERNMENT BOND 3.65% 20/06/2031	THB	11 208 049,14	10 312 752,07	1,17
<b>CZECH REPUBLIC</b>			<b>55 520 967,39</b>	<b>50 107 143,16</b>	<b>5,70</b>
<b>Government</b>			<b>55 520 967,39</b>	<b>50 107 143,16</b>	<b>5,70</b>
600 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.50% 25/08/2028	CZK	22 502 508,87	21 537 061,66	2,45
450 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.75% 23/07/2029	CZK	18 221 658,32	16 144 971,45	1,84
400 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 2.00% 13/10/2033	CZK	14 796 800,20	12 425 110,05	1,41
<b>COLOMBIA</b>			<b>49 828 869,52</b>	<b>31 116 039,24</b>	<b>3,54</b>
<b>Government</b>			<b>49 828 869,52</b>	<b>31 116 039,24</b>	<b>3,54</b>
80 000 000 000,00	COLOMBIAN TES 7.75% 18/09/2030	COP	16 973 037,58	11 610 289,49	1,32
60 000 000 000,00	COLOMBIAN TES 6.00% 28/04/2028	COP	13 691 818,89	8 650 608,38	0,98
60 000 000 000,00	COLOMBIAN TES 7.00% 30/06/2032	COP	14 784 466,11	7 875 466,76	0,90
2 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 22/03/2026	EUR	1 914 800,00	1 884 260,00	0,21
10 000 000 000,00	COLOMBIAN TES 7.25% 26/10/2050	COP	2 464 746,94	1 095 414,61	0,13
<b>ROMANIA</b>			<b>32 054 265,66</b>	<b>30 258 505,78</b>	<b>3,44</b>
<b>Government</b>			<b>32 054 265,66</b>	<b>30 258 505,78</b>	<b>3,44</b>
100 000 000,00	ROMANIA GOVERNMENT BOND 4.15% 26/01/2028	RON	16 860 770,21	17 173 212,19	1,95
60 000 000,00	ROMANIA GOVERNMENT BOND 3.65% 24/09/2031	RON	11 031 495,45	9 001 293,59	1,02
5 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.624% 26/05/2030	EUR	4 162 000,00	4 084 000,00	0,47

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>29 082 977,89</b>	<b>29 958 973,22</b>	<b>3,41</b>
<b>Government</b>			<b>29 082 977,89</b>	<b>29 958 973,22</b>	<b>3,41</b>
25 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 0.875% 20/04/2026	USD	20 773 555,64	20 955 268,13	2,38
10 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 0.25% 15/11/2023	USD	8 309 422,25	9 003 705,09	1,03
<b>PERU</b>			<b>21 893 814,60</b>	<b>20 397 099,74</b>	<b>2,32</b>
<b>Government</b>			<b>21 893 814,60</b>	<b>20 397 099,74</b>	<b>2,32</b>
20 000 000,00	PERU GOVERNMENT BOND 6.35% 12/08/2028	PEN	4 963 528,41	4 674 546,77	0,53
15 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029	PEN	3 621 317,93	3 381 449,27	0,39
15 000 000,00	PERU GOVERNMENT BOND 6.90% 12/08/2037	PEN	3 613 073,93	3 312 898,16	0,38
10 000 000,00	PERU GOVERNMENT BOND 8.20% 12/08/2026	PEN	2 713 676,25	2 572 214,49	0,29
10 000 000,00	PERU GOVERNMENT BOND 6.95% 12/08/2031	PEN	2 512 508,78	2 319 902,19	0,26
10 000 000,00	PERU GOVERNMENT BOND 6.15% 12/08/2032	PEN	2 346 302,18	2 164 396,82	0,25
10 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.40% 12/08/2034	PEN	2 123 407,12	1 971 692,04	0,22
<b>HUNGARY</b>			<b>19 659 371,31</b>	<b>19 107 011,98</b>	<b>2,17</b>
<b>Government</b>			<b>19 659 371,31</b>	<b>19 107 011,98</b>	<b>2,17</b>
10 000 000 000,00	HUNGARY GOVERNMENT BOND 1.00% 26/11/2025	HUF	19 659 371,31	19 107 011,98	2,17
<b>GERMANY</b>			<b>18 873 762,99</b>	<b>16 373 840,82</b>	<b>1,86</b>
<b>Supranational</b>			<b>18 873 762,99</b>	<b>16 373 840,82</b>	<b>1,86</b>
10 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.375% 20/04/2028	USD	8 323 866,97	8 132 587,35	0,92
126 120 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 7.00% 24/01/2023	MXN	5 392 710,18	6 045 376,96	0,69
45 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 13.25% 22/02/2023	TRY	5 157 185,84	2 195 876,51	0,25
<b>CHILE</b>			<b>10 315 167,39</b>	<b>10 391 058,89</b>	<b>1,18</b>
<b>Government</b>			<b>10 315 167,39</b>	<b>10 391 058,89</b>	<b>1,18</b>
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	CLP	5 315 158,20	5 344 004,57	0,61
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.50% 01/03/2025	CLP	5 000 009,19	5 047 054,32	0,57
<b>HONG KONG</b>			<b>6 291 575,31</b>	<b>5 525 633,75</b>	<b>0,63</b>
<b>Computing and IT</b>			<b>4 146 397,07</b>	<b>3 500 615,28</b>	<b>0,40</b>
4 700 000,00	LENOVO GROUP LTD 3.421% 02/11/2030	USD	4 146 397,07	3 500 615,28	0,40
<b>Telecommunication</b>			<b>2 145 178,24</b>	<b>2 025 018,47</b>	<b>0,23</b>
3 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD 2.875% 14/07/2031	USD	2 145 178,24	2 025 018,47	0,23
<b>SENEGAL</b>			<b>4 322 076,21</b>	<b>4 455 105,63</b>	<b>0,51</b>
<b>Government</b>			<b>4 322 076,21</b>	<b>4 455 105,63</b>	<b>0,51</b>
93 560 000,00	INTERNATIONAL FINANCE CORP 5.75% 02/03/2023	MXN	4 322 076,21	4 455 105,63	0,51
<b>CANADA</b>			<b>4 397 034,72</b>	<b>4 390 041,18</b>	<b>0,50</b>
<b>Government</b>			<b>4 397 034,72</b>	<b>4 390 041,18</b>	<b>0,50</b>
90 000 000,00	EXPORT DEVELOPMENT CANADA 37.50% 01/06/2023	TRY	4 397 034,72	4 390 041,18	0,50
<b>INDIA</b>			<b>2 635 223,16</b>	<b>2 549 516,24</b>	<b>0,29</b>
<b>Multi-Utilities</b>			<b>2 635 223,16</b>	<b>2 549 516,24</b>	<b>0,29</b>
3 000 000,00	ADANI GREEN ENERGY LTD 4.375% 08/09/2024	USD	2 635 223,16	2 549 516,24	0,29

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CAYMAN ISLANDS</b>			<b>1 298 069,90</b>	<b>1 447 927,56</b>	<b>0,16</b>
<b>Consumer Retail</b>			<b>1 298 069,90</b>	<b>1 447 927,56</b>	<b>0,16</b>
2 000 000,00	MEITUAN 3.05% 28/10/2030	USD	1 298 069,90	1 447 927,56	0,16
<b>TURKEY</b>			<b>4 259 660,47</b>	<b>993 864,49</b>	<b>0,11</b>
<b>Government</b>			<b>4 259 660,47</b>	<b>993 864,49</b>	<b>0,11</b>
20 000 000,00	TURKEY GOVERNMENT BOND 7.10% 08/03/2023	TRY	4 259 660,47	993 864,49	0,11
<b>LUXEMBOURG</b>			<b>805 224,52</b>	<b>811 999,09</b>	<b>0,09</b>
<b>Energy</b>			<b>805 224,52</b>	<b>811 999,09</b>	<b>0,09</b>
915 000,00	ULTRAPAR INTERNATIONAL SA 5.25% 06/06/2029	USD	805 224,52	811 999,09	0,09
<b>ARGENTINA</b>			<b>2 104 277,71</b>	<b>671 079,50</b>	<b>0,08</b>
<b>Industries</b>			<b>2 104 277,71</b>	<b>671 079,50</b>	<b>0,08</b>
3 305 683,00	CIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA 5.25% 25/07/2027	USD	2 104 277,71	671 079,50	0,08
<b>Floating Rate Notes</b>			<b>3 111 818,25</b>	<b>3 250 697,03</b>	<b>0,37</b>
<b>PHILIPPINES</b>			<b>3 111 818,25</b>	<b>3 250 697,03</b>	<b>0,37</b>
<b>Supranational</b>			<b>3 111 818,25</b>	<b>3 250 697,03</b>	<b>0,37</b>
24 000 000,00	ASIAN DEVELOPMENT BANK FRN 16/01/2023	CNH	3 111 818,25	3 250 697,03	0,37
<b>Zero-Coupon Bonds</b>			<b>4 521 882,31</b>	<b>3 492 323,31</b>	<b>0,40</b>
<b>UNITED STATES</b>			<b>4 521 882,31</b>	<b>3 492 323,31</b>	<b>0,40</b>
<b>Supranational</b>			<b>4 521 882,31</b>	<b>3 492 323,31</b>	<b>0,40</b>
200 000 000,00	INTERNATIONAL FINANCE CORP 0.00% 23/03/2038	MXN	2 464 736,20	2 155 713,09	0,25
232 000 000,00	INTERNATIONAL FINANCE CORP 0.00% 24/01/2050	ZAR	2 057 146,11	1 336 610,22	0,15
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>2 278 184,79</b>	<b>2 217 353,92</b>	<b>0,25</b>
<b>Ordinary Bonds</b>			<b>2 278 184,79</b>	<b>2 217 353,92</b>	<b>0,25</b>
<b>MALAYSIA</b>			<b>2 278 184,79</b>	<b>2 217 353,92</b>	<b>0,25</b>
<b>Government</b>			<b>2 278 184,79</b>	<b>2 217 353,92</b>	<b>0,25</b>
10 000 000,00	MALAYSIA GOVERNMENT BOND 4.921% 06/07/2048	MYR	2 278 184,79	2 217 353,92	0,25
<b>INVESTMENT FUNDS</b>			<b>4 140 594,15</b>	<b>3 927 954,21</b>	<b>0,45</b>
<b>UCI Units</b>			<b>4 140 594,15</b>	<b>3 927 954,21</b>	<b>0,45</b>
<b>LUXEMBOURG</b>			<b>4 140 594,15</b>	<b>3 927 954,21</b>	<b>0,45</b>
<b>Finance</b>			<b>4 140 594,15</b>	<b>3 927 954,21</b>	<b>0,45</b>
43 388,43	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-	EUR	4 140 594,15	3 927 954,21	0,45
<b>Total Portfolio</b>			<b>906 223 151,95</b>	<b>850 172 372,26</b>	<b>96,69</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>2 675 121,90</b>	<b>3 373 620,71</b>	<b>110 000 000,00</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>3 225 121,90</b>	<b>3 906 220,71</b>	<b>—</b>
100 000 000	CALL	EUR/USD CALL 1,06 07/03/23	EUR	1 890 000,00	2 154 100,00	—
100 000 000	PUT	USD/JPY PUT 100,00 21/06/24	USD	494 997,98	568 283,22	—
50 000 000	PUT	USD/ZAR PUT 17,00 21/03/23	USD	840 123,92	1 183 837,49	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(550 000,00)</b>	<b>(532 600,00)</b>	<b>110 000 000,00</b>
(100 000 000)	CALL	EUR/USD CALL 1,10 07/03/23	EUR	(550 000,00)	(532 600,00)	110 000 000,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Local Emerging Markets Debt

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)		
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>974 642,22</b>		
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>2 206 522,99</b>		
15/03/2023	2 810 000 000,00	JPY	625 000 000,00	TWD	940 489,49
15/03/2023	240 000 000,00	ZAR	12 639 817,44	EUR	435 336,81
16/03/2023	3 012 000 000,00	HUF	7 015 309,54	EUR	314 441,08
15/03/2023	8 700 000 000,00	CLP	9 221 963,10	EUR	212 108,99
15/03/2023	425 800 000,00	MXN	20 007 778,51	EUR	98 817,47
15/03/2023	80 000 000,00	MYR	17 057 569,30	EUR	64 269,57
16/03/2023	13 578 834,92	EUR	14 500 000,00	USD	58 285,11
15/03/2023	126 956 278,71	EUR	136 100 000,00	USD	40 345,62
15/03/2023	38 500 000,00	CZK	1 563 496,79	EUR	16 365,79
15/03/2023	5 000 000,00	PLN	1 040 943,43	EUR	15 347,19
15/03/2023	800 000 000,00	INR	9 603 080,67	USD	10 715,87
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(1 231 880,77)</b>		
16/03/2023	120 000 000,00	BRL	22 848 247,27	USD	(402 690,96)
15/03/2023	1 280 000 000,00	THB	35 068 493,14	EUR	(370 904,50)
16/03/2023	14 500 000,00	USD	13 655 169,67	EUR	(134 619,86)
15/03/2023	51 259 492,32	USD	275 000 000,00	BRL	(113 440,20)
15/03/2023	180 000 000,00	BRL	31 449 288,02	EUR	(87 444,68)
15/03/2023	420 000 000 000,00	IDR	25 209 297,19	EUR	(78 286,97)
15/03/2023	52 750 000,00	RON	10 600 185,52	EUR	(35 351,53)
15/03/2023	8 000 000,00	TRY	385 101,48	EUR	(7 695,75)
15/03/2023	45 000 000,00	BRL	7 841 907,15	EUR	(1 446,32)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Italian Equity Opportunities

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	171 499 907,10
Banks	(Note 3)	646 330,40
Other banks and broker accounts	(Notes 2, 3, 10)	11,27
Receivable on subscriptions		92 839,00
Other assets	(Note 11)	44 404,69
<b>Total assets</b>		<b>172 283 492,46</b>

<b>Liabilities</b>		
Payable on redemptions		(113 813,25)
Other liabilities		(184 074,78)
<b>Total liabilities</b>		<b>(297 888,03)</b>

**Total net assets** **171 985 604,43**

	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	122,01	505 624,402
Class RD Units	EUR	112,65	9 885,277
Class X Units	EUR	124,89	95,147
Class Z Units	EUR	142,42	766 569,822

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Italian Equity Opportunities

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>290 885 481,15</b>
Net income from investments	(Note 2)	7 852 189,64
Other income	(Note 6)	63 300,13
<b>Total income</b>		<b>7 915 489,77</b>
Management fee	(Note 6)	(1 939 698,54)
Performance fee	(Note 7)	(101,08)
Administration fee	(Note 8)	(344 559,84)
Subscription tax	(Note 4)	(42 786,14)
Other charges and taxes	(Note 5)	(1 795,69)
<b>Total expenses</b>		<b>(2 328 941,29)</b>
<b>Net investment income / (loss)</b>		<b>5 586 548,48</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(13 515 256,56)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(30 824 187,66)
- foreign currencies	(Note 2)	3 406,07
<b>Net result of operations for the year</b>		<b>(38 749 489,67)</b>
Subscriptions for the year		58 438 579,93
Redemptions for the year		(138 580 036,01)
Dividend distributions	(Note 15)	(8 930,97)
<b>Net assets at the end of the year</b>		<b>171 985 604,43</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Italian Equity Opportunities

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>174 582 714,39</b>	<b>171 499 907,10</b>	<b>99,72</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>173 775 832,56</b>	<b>170 691 811,49</b>	<b>99,25</b>
<b>Shares</b>			<b>173 775 832,56</b>	<b>170 691 811,49</b>	<b>99,25</b>
<b>ITALY</b>			<b>141 994 846,26</b>	<b>139 893 406,49</b>	<b>81,34</b>
<b>Finance</b>			<b>45 114 970,59</b>	<b>46 211 365,00</b>	<b>26,87</b>
5 300 000,00	INTESA SANPAOLO SPA	EUR	11 307 642,03	11 013 400,00	6,40
450 000,00	UNICREDIT SPA	EUR	4 524 656,56	5 972 400,00	3,47
290 000,00	ASSICURAZIONI GENERALI SPA	EUR	4 792 659,66	4 818 350,00	2,80
485 000,00	BFF BANK SPA	EUR	3 461 989,25	3 605 975,00	2,10
432 000,00	DOVALUE SPA	EUR	3 780 415,36	3 101 760,00	1,80
800 000,00	BANCA POPOLARE DI SONDRIO SCPA	EUR	2 538 296,74	3 024 000,00	1,76
155 000,00	FINECOBANK BANCA FINECO SPA	EUR	1 976 695,53	2 427 300,00	1,41
700 000,00	BANCO BPM SPA	EUR	1 955 686,98	2 333 800,00	1,36
230 000,00	POSTE ITALIANE SPA	EUR	2 240 828,94	2 098 980,00	1,22
210 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 927 814,11	1 886 640,00	1,10
700 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	1 384 693,95	1 347 220,00	0,78
170 000,00	NEXI SPA	EUR	1 974 062,46	1 281 800,00	0,75
250 000,00	UNIPOL GRUPPO SPA	EUR	1 242 735,87	1 157 500,00	0,67
120 000,00	BANCA MEDIOLANUM SPA	EUR	819 273,15	949 440,00	0,55
30 000,00	AZIMUT HOLDING SPA	EUR	612 668,27	635 400,00	0,37
150 000,00	ANIMA HOLDING SPA	EUR	574 851,73	557 400,00	0,33
<b>Industries</b>			<b>22 047 781,81</b>	<b>23 487 971,38</b>	<b>13,66</b>
140 000,00	PRYSMIAN SPA	EUR	3 864 267,54	4 943 400,00	2,88
860 000,00	MAIRE TECNIMONT SPA	EUR	2 316 650,46	2 667 720,00	1,55
127 000,00	SALCEF SPA	EUR	1 554 002,45	2 232 660,00	1,30
95 000,00	BUZZI UNICEM SPA	EUR	1 802 914,16	1 710 000,00	0,99
189 358,00	LEONARDO SPA	EUR	1 487 840,91	1 548 948,44	0,90
50 000,00	LU-VE SPA	EUR	710 704,30	1 407 500,00	0,82
55 000,00	CAREL INDUSTRIES SPA	EUR	1 018 587,57	1 306 250,00	0,76
90 000,00	DANIELI & C OFFICINE MECCANICHE SPA -PREF-	EUR	1 464 813,58	1 288 800,00	0,75
250 000,00	ENAV SPA	EUR	1 024 504,00	998 000,00	0,58
701 245,00	WEBUILD SPA	EUR	1 274 840,40	985 950,47	0,57
44 000,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	823 761,75	915 200,00	0,53
100 000,00	DATALOGIC SPA	EUR	732 681,54	836 500,00	0,49
160 000,00	GVS SPA	EUR	1 800 469,74	670 720,00	0,39
15 000,00	INTERPUMP GROUP SPA	EUR	640 906,42	632 400,00	0,37
60 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	572 470,88	572 400,00	0,33
50 000,00	AVIO SPA	EUR	563 962,71	485 000,00	0,28
116 001,00	OMER SPA	EUR	394 403,40	286 522,47	0,17
<b>Multi-Utilities</b>			<b>25 536 851,69</b>	<b>19 673 750,00</b>	<b>11,44</b>
2 385 000,00	ENEL SPA	EUR	15 345 242,69	11 996 550,00	6,98
2 450 000,00	IREN SPA	EUR	5 862 211,32	3 596 600,00	2,09
1 300 000,00	A2A SPA	EUR	1 709 284,81	1 618 500,00	0,94
300 000,00	SNAM SPA	EUR	1 481 861,75	1 358 100,00	0,79
160 000,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 138 251,12	1 104 000,00	0,64
<b>Consumer Retail</b>			<b>14 273 512,17</b>	<b>13 878 100,00</b>	<b>8,07</b>
81 000,00	MONCLER SPA	EUR	3 890 716,42	4 009 500,00	2,33
135 000,00	DE' LONGHI SPA	EUR	3 193 817,61	2 832 300,00	1,65
310 000,00	RAI WAY SPA	EUR	1 597 876,37	1 687 950,00	0,98
150 000,00	BREMBO SPA	EUR	1 503 746,16	1 587 000,00	0,92
60 000,00	SALVATORE FERRAGAMO SPA	EUR	898 632,49	998 400,00	0,58
140 000,00	ESPRINET SPA	EUR	1 752 098,29	956 200,00	0,56
90 000,00	TECHNOGYM SPA	EUR	575 486,21	657 450,00	0,38

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Italian Equity Opportunities

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 000,00	BRUNELLO CUCINELLI SPA	EUR	413 625,29	636 300,00	0,37
45 000,00	MARR SPA	EUR	447 513,33	513 000,00	0,30
<b>Energy</b>			<b>12 171 251,95</b>	<b>13 578 360,00</b>	<b>7,89</b>
735 000,00	ENI SPA	EUR	8 772 413,91	9 765 210,00	5,68
70 000,00	ERG SPA	EUR	1 710 848,29	2 027 200,00	1,18
1 000 000,00	SARAS SPA	EUR	1 102 310,76	1 154 000,00	0,67
550 000,00	SAIPEM SPA	EUR	585 678,99	631 950,00	0,36
<b>Computing and IT</b>			<b>9 578 524,13</b>	<b>9 983 710,11</b>	<b>5,80</b>
17 000,00	SESA SPA	EUR	2 111 859,82	1 987 300,00	1,16
66 000,00	TINEXTA SPA	EUR	1 608 576,56	1 531 200,00	0,89
250 000,00	SECO SPA	EUR	1 092 278,53	1 370 000,00	0,80
14 000,00	DIGITAL VALUE SPA	EUR	415 977,73	945 000,00	0,55
65 000,00	EL.EN. SPA	EUR	966 471,07	938 600,00	0,55
186 742,00	ALMAWAVE SPA	EUR	856 664,33	779 647,85	0,45
80 000,00	CY4GATE SPA	EUR	922 217,83	744 800,00	0,43
42 000,00	WIIT SPA	EUR	713 101,88	741 300,00	0,43
51 000,00	GPI SPA	EUR	670 650,00	712 980,00	0,41
52 988,00	DEFENCE TECH HOLDING SPA	EUR	220 726,38	232 882,26	0,13
<b>Telecommunication</b>			<b>8 865 236,78</b>	<b>8 359 350,00</b>	<b>4,86</b>
44 000,00	REPLY SPA	EUR	5 433 452,62	4 800 400,00	2,79
1 450 000,00	ARNOLDO MONDADORI EDITORE SPA	EUR	2 397 086,33	2 621 600,00	1,52
4 500 000,00	TELECOM ITALIA SPA -PREF-	EUR	1 034 697,83	937 350,00	0,55
<b>Health</b>			<b>3 262 356,88</b>	<b>3 219 600,00</b>	<b>1,87</b>
14 000,00	DIASORIN SPA	EUR	1 825 506,98	1 825 600,00	1,06
50 000,00	AMPLIFON SPA	EUR	1 436 849,90	1 394 000,00	0,81
<b>Raw materials</b>			<b>671 882,37</b>	<b>785 160,00</b>	<b>0,46</b>
32 000,00	INDUSTRIE DE NORA SPA	EUR	481 140,53	466 560,00	0,27
18 000,00	SOL SPA	EUR	190 741,84	318 600,00	0,19
<b>Basic Goods</b>			<b>472 477,89</b>	<b>716 040,00</b>	<b>0,42</b>
54 000,00	ORSERO SPA	EUR	472 477,89	716 040,00	0,42
<b>NETHERLANDS</b>			<b>26 909 948,04</b>	<b>25 452 580,00</b>	<b>14,80</b>
<b>Consumer Retail</b>			<b>16 609 356,63</b>	<b>15 639 540,00</b>	<b>9,09</b>
600 000,00	STELLANTIS NV	EUR	8 815 567,23	7 958 400,00	4,63
27 000,00	FERRARI NV	EUR	5 427 615,93	5 405 400,00	3,14
235 000,00	DAVIDE CAMPARI-MILANO NV	EUR	2 366 173,47	2 275 740,00	1,32
<b>Industries</b>			<b>4 360 901,77</b>	<b>4 115 600,00</b>	<b>2,39</b>
200 000,00	CNH INDUSTRIAL NV	EUR	2 423 387,80	2 993 000,00	1,74
200 000,00	IVECO GROUP NV	EUR	1 937 513,97	1 122 600,00	0,65
<b>Computing and IT</b>			<b>3 444 938,50</b>	<b>3 300 500,00</b>	<b>1,92</b>
100 000,00	STMICROELECTRONICS NV	EUR	3 444 938,50	3 300 500,00	1,92
<b>Energy</b>			<b>2 047 238,89</b>	<b>1 924 000,00</b>	<b>1,12</b>
200 000,00	ARISTON HOLDING NV	EUR	2 047 238,89	1 924 000,00	1,12
<b>Telecommunication</b>			<b>447 512,25</b>	<b>472 940,00</b>	<b>0,28</b>
1 300 000,00	MFE-MEDIAFOREUROPE NV -A-	EUR	447 512,25	472 940,00	0,28
<b>LUXEMBOURG</b>			<b>2 099 776,55</b>	<b>2 687 025,00</b>	<b>1,56</b>
<b>Industries</b>			<b>2 099 776,55</b>	<b>2 687 025,00</b>	<b>1,56</b>
165 000,00	TENARIS SA	EUR	2 099 776,55	2 687 025,00	1,56

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Italian Equity Opportunities

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>1 836 251,05</b>	<b>1 754 300,00</b>	<b>1,02</b>
<b>Health</b>			<b>894 148,50</b>	<b>898 400,00</b>	<b>0,52</b>
10 000,00	SANOFI	EUR	894 148,50	898 400,00	0,52
<b>Consumer Retail</b>			<b>942 102,55</b>	<b>855 900,00</b>	<b>0,50</b>
1 800,00	KERING SA	EUR	942 102,55	855 900,00	0,50
<b>GERMANY</b>			<b>935 010,66</b>	<b>904 500,00</b>	<b>0,53</b>
<b>Health</b>			<b>935 010,66</b>	<b>904 500,00</b>	<b>0,53</b>
5 000,00	MERCK KGAA	EUR	935 010,66	904 500,00	0,53
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>0,00</b>	<b>955,85</b>	<b>0,00</b>
<b>Warrants</b>			<b>0,00</b>	<b>955,85</b>	<b>0,00</b>
<b>ITALY</b>			<b>0,00</b>	<b>955,85</b>	<b>0,00</b>
<b>Industries</b>			<b>0,00</b>	<b>955,85</b>	<b>0,00</b>
95 585,00	WEBUILD SPA 02/08/2030*	EUR	0,00	955,85	0,00
<b>INVESTMENT FUNDS</b>			<b>806 881,83</b>	<b>807 139,76</b>	<b>0,47</b>
<b>UCI Units</b>			<b>806 881,83</b>	<b>807 139,76</b>	<b>0,47</b>
<b>LUXEMBOURG</b>			<b>806 881,83</b>	<b>807 139,76</b>	<b>0,47</b>
<b>Finance</b>			<b>806 881,83</b>	<b>807 139,76</b>	<b>0,47</b>
8 252,12	EURIZON FUND - MONEY MARKET -Z-	EUR	806 881,83	807 139,76	0,47
<b>Total Portfolio</b>			<b>174 582 714,39</b>	<b>171 499 907,10</b>	<b>99,72</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

## Eurizon Fund - Top European Research

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 936 415 218,63	
Banks	(Note 3)	6 690 878,34	
Other banks and broker accounts	(Notes 2, 3, 10)	14 649 215,40	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	945 897,35	
Unrealised profit on future contracts	(Notes 2, 10)	525 385,01	
Other interest receivable		74 876,71	
Receivable on subscriptions		2 900 765,72	
Other assets	(Note 11)	762 920,27	
<b>Total assets</b>		<b>1 962 965 157,43</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(1 016 355,58)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 564 175,28)	
Unrealised loss on future contracts	(Notes 2, 10)	(4 170 808,23)	
Payable on investments purchased		(2 105 000,02)	
Payable on redemptions		(603 263,00)	
Other liabilities		(1 909 262,76)	
<b>Total liabilities</b>		<b>(11 368 864,87)</b>	
<b>Total net assets</b>		<b>1 951 596 292,56</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	121,61	4 505 460,402
Class X Units	EUR	119,28	38 042,761
Class Z Units	EUR	142,45	9 810 763,971
Class ZD Units	EUR	120,77	13 560,785

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Top European Research

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 805 013 217,17</b>
Net income from investments	(Note 2)	48 122 606,57
Other income	(Note 6)	143 608,63
<b>Total income</b>		<b>48 266 215,20</b>
Management fee	(Note 6)	(16 963 849,09)
Performance fee	(Note 7)	(640,03)
Administration fee	(Note 8)	(3 045 099,77)
Subscription tax	(Note 4)	(379 645,98)
Other charges and taxes	(Note 5)	(11 588,58)
<b>Total expenses</b>		<b>(20 400 823,45)</b>
<b>Net investment income / (loss)</b>		<b>27 865 391,75</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 598 306,46)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(208 909 617,67)
- forward foreign exchange contracts	(Note 2)	888 286,97
- foreign currencies	(Note 2)	(93 218,75)
- future contracts	(Note 2)	(5 526 355,70)
<b>Net result of operations for the year</b>		<b>(191 373 819,86)</b>
Subscriptions for the year		1 356 551 751,27
Redemptions for the year		(1 018 590 642,51)
Dividend distributions	(Note 15)	(4 213,51)
<b>Net assets at the end of the year</b>		<b>1 951 596 292,56</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Top European Research

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 828 965 305,96</b>	<b>1 936 415 218,63</b>	<b>99,22</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 734 760 038,28</b>	<b>1 845 376 896,07</b>	<b>94,56</b>
<b>Shares</b>			<b>1 690 773 082,24</b>	<b>1 802 036 677,30</b>	<b>92,34</b>
<b>UNITED KINGDOM</b>			<b>417 857 712,89</b>	<b>440 925 591,92</b>	<b>22,59</b>
<b>Finance</b>			<b>97 451 955,76</b>	<b>93 014 349,73</b>	<b>4,77</b>
4 240 225,00	HSBC HOLDINGS PLC	GBP	23 846 943,17	24 646 187,27	1,26
1 781 318,00	PRUDENTIAL PLC	GBP	22 203 794,56	22 637 148,37	1,16
1 945 062,00	SEGRO PLC	GBP	21 033 829,80	16 740 293,93	0,86
5 065 220,00	NATWEST GROUP PLC	GBP	14 949 372,03	15 140 337,04	0,78
172 204,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	15 418 016,20	13 850 383,12	0,71
<b>Consumer Retail</b>			<b>82 333 822,18</b>	<b>79 064 855,28</b>	<b>4,05</b>
902 250,00	RELX PLC	GBP	23 200 861,73	23 267 333,84	1,19
436 872,00	UNILEVER PLC	GBP	21 177 339,97	20 592 162,16	1,06
419 177,00	BERKELEY GROUP HOLDINGS PLC	GBP	18 846 767,95	17 825 756,13	0,91
325 036,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	19 108 852,53	17 379 603,15	0,89
<b>Basic Goods</b>			<b>71 085 610,85</b>	<b>68 877 072,02</b>	<b>3,53</b>
1 013 814,00	DIAGEO PLC	GBP	40 892 876,42	41 707 567,27	2,14
734 591,00	BRITISH AMERICAN TOBACCO PLC	GBP	30 192 734,43	27 169 504,75	1,39
<b>Health</b>			<b>52 355 126,44</b>	<b>62 283 451,56</b>	<b>3,19</b>
492 599,00	ASTRAZENECA PLC	GBP	52 355 126,44	62 283 451,56	3,19
<b>Energy</b>			<b>40 445 511,85</b>	<b>60 092 758,39</b>	<b>3,08</b>
2 292 180,00	SHELL PLC	GBP	40 445 511,85	60 092 758,39	3,08
<b>Raw materials</b>			<b>48 848 062,64</b>	<b>52 496 060,86</b>	<b>2,69</b>
803 313,00	RIO TINTO PLC	GBP	48 848 062,64	52 496 060,86	2,69
<b>Multi-Utilities</b>			<b>25 337 623,17</b>	<b>25 097 044,08</b>	<b>1,28</b>
1 300 634,00	SSE PLC	GBP	25 337 623,17	25 097 044,08	1,28
<b>FRANCE</b>			<b>394 580 882,34</b>	<b>428 490 017,51</b>	<b>21,96</b>
<b>Industries</b>			<b>102 133 028,93</b>	<b>105 468 498,03</b>	<b>5,40</b>
286 031,00	SCHNEIDER ELECTRIC SE	EUR	35 774 055,77	37 389 972,32	1,91
309 165,00	AIRBUS SE	EUR	31 431 416,51	34 323 498,30	1,76
361 829,00	VINCI SA	EUR	34 927 556,65	33 755 027,41	1,73
<b>Consumer Retail</b>			<b>87 743 960,03</b>	<b>101 756 308,40</b>	<b>5,21</b>
108 956,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	60 517 541,77	74 079 184,40	3,79
82 965,00	L'OREAL SA	EUR	27 226 418,26	27 677 124,00	1,42
<b>Finance</b>			<b>61 010 701,75</b>	<b>68 793 187,84</b>	<b>3,53</b>
1 130 417,00	AXA SA	EUR	24 363 705,20	29 453 014,94	1,51
543 246,00	BNP PARIBAS SA	EUR	25 296 511,36	28 927 849,50	1,48
443 455,00	SOCIETE GENERALE SA	EUR	11 350 485,19	10 412 323,40	0,54
<b>Energy</b>			<b>46 027 370,41</b>	<b>57 333 776,70</b>	<b>2,94</b>
977 558,00	TOTALENERGIES SE	EUR	46 027 370,41	57 333 776,70	2,94
<b>Health</b>			<b>53 451 534,54</b>	<b>56 026 205,36</b>	<b>2,87</b>
381 964,00	SANOFI	EUR	33 061 269,16	34 315 645,76	1,76
128 313,00	ESSILORLUXOTTICA SA	EUR	20 390 265,38	21 710 559,60	1,11
<b>Computing and IT</b>			<b>28 733 374,64</b>	<b>23 985 105,18</b>	<b>1,23</b>
421 792,00	DASSAULT SYSTEMES SE	EUR	16 847 871,83	14 127 923,04	0,72
269 838,00	WORLDLINE SA	EUR	11 885 502,81	9 857 182,14	0,51

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## Eurizon Fund - Top European Research

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>15 480 912,04</b>	<b>15 126 936,00</b>	<b>0,78</b>
630 289,00	VEOLIA ENVIRONNEMENT SA	EUR	15 480 912,04	15 126 936,00	0,78
<b>GERMANY</b>			<b>225 931 868,48</b>	<b>236 421 729,40</b>	<b>12,11</b>
<b>Industries</b>			<b>37 377 249,11</b>	<b>44 603 419,84</b>	<b>2,28</b>
344 056,00	SIEMENS AG REG	EUR	37 377 249,11	44 603 419,84	2,28
<b>Telecommunication</b>			<b>41 140 615,82</b>	<b>41 737 832,36</b>	<b>2,14</b>
1 685 848,00	DEUTSCHE TELEKOM AG REG	EUR	28 516 578,43	31 420 835,02	1,61
219 838,00	SCOUT24 AG	EUR	12 624 037,39	10 316 997,34	0,53
<b>Computing and IT</b>			<b>43 877 993,99</b>	<b>41 128 552,71</b>	<b>2,11</b>
426 689,00	SAP SE	EUR	43 877 993,99	41 128 552,71	2,11
<b>Consumer Retail</b>			<b>37 997 647,78</b>	<b>40 909 078,08</b>	<b>2,10</b>
506 703,00	MERCEDES-BENZ GROUP AG	EUR	27 984 373,85	31 111 564,20	1,60
295 908,00	ZALANDO SE	EUR	10 013 273,93	9 797 513,88	0,50
<b>Finance</b>			<b>32 271 075,33</b>	<b>31 689 966,00</b>	<b>1,62</b>
157 740,00	ALLIANZ SE REG	EUR	32 271 075,33	31 689 966,00	1,62
<b>Raw materials</b>			<b>21 190 485,50</b>	<b>22 010 153,01</b>	<b>1,13</b>
474 459,00	BASF SE	EUR	21 190 485,50	22 010 153,01	1,13
<b>Multi-Utilities</b>			<b>12 076 800,95</b>	<b>14 342 727,40</b>	<b>0,73</b>
344 860,00	RWE AG	EUR	12 076 800,95	14 342 727,40	0,73
<b>SWITZERLAND</b>			<b>214 556 777,21</b>	<b>217 629 769,05</b>	<b>11,15</b>
<b>Health</b>			<b>91 616 475,90</b>	<b>84 258 354,18</b>	<b>4,32</b>
164 605,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	53 628 945,43	48 426 999,85	2,48
145 469,00	STRAUMANN HOLDING AG REG	CHF	16 455 912,64	15 557 248,05	0,80
140 442,00	NOVARTIS AG REG	CHF	11 635 116,88	11 889 120,68	0,61
18 273,00	LONZA GROUP AG REG	CHF	9 896 500,95	8 384 985,60	0,43
<b>Basic Goods</b>			<b>76 417 776,26</b>	<b>80 988 078,58</b>	<b>4,15</b>
746 399,00	NESTLE SA REG	CHF	76 417 776,26	80 988 078,58	4,15
<b>Finance</b>			<b>29 893 438,57</b>	<b>35 790 737,47</b>	<b>1,83</b>
2 054 081,00	UBS GROUP AG REG	CHF	29 893 438,57	35 790 737,47	1,83
<b>Industries</b>			<b>16 629 086,48</b>	<b>16 592 598,82</b>	<b>0,85</b>
73 901,00	SIKA AG REG	CHF	16 629 086,48	16 592 598,82	0,85
<b>NETHERLANDS</b>			<b>156 449 119,82</b>	<b>162 367 407,70</b>	<b>8,32</b>
<b>Computing and IT</b>			<b>63 113 328,22</b>	<b>69 483 592,20</b>	<b>3,56</b>
137 919,00	ASML HOLDING NV	EUR	63 113 328,22	69 483 592,20	3,56
<b>Basic Goods</b>			<b>29 956 578,61</b>	<b>29 055 723,36</b>	<b>1,49</b>
167 039,00	HEINEKEN NV	EUR	15 585 388,95	14 679 387,32	0,75
535 631,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	14 371 189,66	14 376 336,04	0,74
<b>Telecommunication</b>			<b>19 064 658,57</b>	<b>20 450 693,95</b>	<b>1,05</b>
317 311,00	PROSUS NV	EUR	19 064 658,57	20 450 693,95	1,05
<b>Finance</b>			<b>16 989 943,75</b>	<b>18 330 136,19</b>	<b>0,94</b>
1 609 601,00	ING GROEP NV	EUR	16 989 943,75	18 330 136,19	0,94
<b>Raw materials</b>			<b>13 795 717,08</b>	<b>11 605 755,84</b>	<b>0,59</b>
185 514,00	AKZO NOBEL NV	EUR	13 795 717,08	11 605 755,84	0,59
<b>Consumer Retail</b>			<b>10 544 411,34</b>	<b>10 640 460,38</b>	<b>0,55</b>
802 206,00	STELLANTIS NV	EUR	10 544 411,34	10 640 460,38	0,55

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## Eurizon Fund - Top European Research

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>2 984 482,25</b>	<b>2 801 045,78</b>	<b>0,14</b>
291 169,00	ARISTON HOLDING NV	EUR	2 984 482,25	2 801 045,78	0,14
<b>DENMARK</b>			<b>90 923 081,35</b>	<b>114 895 578,85</b>	<b>5,89</b>
<b>Health</b>			<b>46 417 644,04</b>	<b>69 339 451,56</b>	<b>3,55</b>
549 721,00	NOVO NORDISK A/S -B-	DKK	46 417 644,04	69 339 451,56	3,55
<b>Industries</b>			<b>29 564 148,87</b>	<b>29 018 246,99</b>	<b>1,49</b>
196 801,00	DSV A/S	DKK	29 564 148,87	29 018 246,99	1,49
<b>Finance</b>			<b>14 941 288,44</b>	<b>16 537 880,30</b>	<b>0,85</b>
743 773,00	TRYG A/S	DKK	14 941 288,44	16 537 880,30	0,85
<b>SPAIN</b>			<b>52 170 986,83</b>	<b>52 163 191,84</b>	<b>2,67</b>
<b>Multi-Utilities</b>			<b>52 170 986,83</b>	<b>52 163 191,84</b>	<b>2,67</b>
3 370 572,00	IBERDROLA SA	EUR	36 597 730,99	36 840 351,96	1,89
868 888,00	ENDESA SA	EUR	15 573 255,84	15 322 839,88	0,78
<b>SWEDEN</b>			<b>40 488 090,07</b>	<b>36 610 229,91</b>	<b>1,88</b>
<b>Industries</b>			<b>40 488 090,07</b>	<b>36 610 229,91</b>	<b>1,88</b>
2 071 751,00	ATLAS COP AB -B-	SEK	19 909 033,12	20 698 494,87	1,06
790 978,00	ASSA ABLOY AB -B-	SEK	20 579 056,95	15 911 735,04	0,82
<b>IRELAND</b>			<b>27 857 954,23</b>	<b>31 954 346,30</b>	<b>1,64</b>
<b>Raw materials</b>			<b>27 857 954,23</b>	<b>31 954 346,30</b>	<b>1,64</b>
104 614,00	LINDE PLC GERMANY TRADED	EUR	27 857 954,23	31 954 346,30	1,64
<b>ITALY</b>			<b>18 622 312,08</b>	<b>22 255 706,90</b>	<b>1,14</b>
<b>Finance</b>			<b>18 622 312,08</b>	<b>22 255 706,90</b>	<b>1,14</b>
1 600 638,00	UNICREDIT SPA	EUR	17 567 115,82	21 243 667,54	1,09
525 844,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	1 055 196,26	1 012 039,36	0,05
<b>FINLAND</b>			<b>20 049 093,01</b>	<b>21 796 213,06</b>	<b>1,12</b>
<b>Finance</b>			<b>20 049 093,01</b>	<b>21 796 213,06</b>	<b>1,12</b>
2 173 102,00	NORDEA BANK ABP	EUR	20 049 093,01	21 796 213,06	1,12
<b>JERSEY</b>			<b>19 674 407,82</b>	<b>20 556 472,15</b>	<b>1,05</b>
<b>Consumer Retail</b>			<b>12 687 010,09</b>	<b>12 393 551,62</b>	<b>0,63</b>
390 897,00	EXPERIAN PLC	GBP	12 687 010,09	12 393 551,62	0,63
<b>Finance</b>			<b>6 987 397,73</b>	<b>8 162 920,53</b>	<b>0,42</b>
3 389 045,00	MAN GROUP PLC	GBP	6 987 397,73	8 162 920,53	0,42
<b>NORWAY</b>			<b>11 610 796,11</b>	<b>15 970 422,71</b>	<b>0,82</b>
<b>Energy</b>			<b>11 610 796,11</b>	<b>15 970 422,71</b>	<b>0,82</b>
477 273,00	EQUINOR ASA	NOK	11 610 796,11	15 970 422,71	0,82
<b>Ordinary Bonds</b>			<b>8 778 189,50</b>	<b>8 412 240,00</b>	<b>0,43</b>
<b>SPAIN</b>			<b>4 087 200,00</b>	<b>3 999 080,00</b>	<b>0,21</b>
<b>Finance</b>			<b>4 087 200,00</b>	<b>3 999 080,00</b>	<b>0,21</b>
4 000 000,00	CAIXABANK SA 1.125% 12/01/2023	EUR	4 087 200,00	3 999 080,00	0,21
<b>SWEDEN</b>			<b>2 587 837,00</b>	<b>2 429 100,00</b>	<b>0,12</b>
<b>Consumer Retail</b>			<b>2 587 837,00</b>	<b>2 429 100,00</b>	<b>0,12</b>
2 500 000,00	ESSITY AB 1.125% 27/03/2024	EUR	2 587 837,00	2 429 100,00	0,12

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## Eurizon Fund - Top European Research

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>2 103 152,50</b>	<b>1 984 060,00</b>	<b>0,10</b>
<b>Multi-Utilities</b>			<b>2 103 152,50</b>	<b>1 984 060,00</b>	<b>0,10</b>
2 000 000,00	EDP FINANCE BV 1.875% 29/09/2023	EUR	2 103 152,50	1 984 060,00	0,10
<b>Zero-Coupon Bonds</b>			<b>35 208 766,54</b>	<b>34 927 978,77</b>	<b>1,79</b>
<b>GERMANY</b>			<b>35 208 766,54</b>	<b>34 927 978,77</b>	<b>1,79</b>
<b>Government</b>			<b>35 208 766,54</b>	<b>34 927 978,77</b>	<b>1,79</b>
35 282 925,00	GERMAN TREASURY BILL 0.00% 21/06/2023	EUR	35 208 766,54	34 927 978,77	1,79
<b>INVESTMENT FUNDS</b>			<b>94 205 267,68</b>	<b>91 038 322,56</b>	<b>4,66</b>
<b>UCI Units</b>			<b>94 205 267,68</b>	<b>91 038 322,56</b>	<b>4,66</b>
<b>LUXEMBOURG</b>			<b>94 205 267,68</b>	<b>91 038 322,56</b>	<b>4,66</b>
<b>Finance</b>			<b>94 205 267,68</b>	<b>91 038 322,56</b>	<b>4,66</b>
704 958,13	EURIZON FUND - MONEY MARKET -Z-	EUR	68 908 847,60	68 951 955,09	3,53
26 582,22	EURIZON FUND - EQUITY SMALL MID CAP EUROPE -Z-	EUR	25 296 420,08	22 086 367,47	1,13
<b>Total Portfolio</b>			<b>1 828 965 305,96</b>	<b>1 936 415 218,63</b>	<b>99,22</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Top European Research

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(3 645 423,22)</b>	<b>188 562 851,68</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>525 385,01</b>	<b>23 485 360,00</b>
50	(774)	Sale	STOXX 600 UTILITIES	17/03/2023	EUR	398 610,00	13 854 600,00
50	(102)	Sale	STOXX 600 FOOD	17/03/2023	EUR	103 475,02	3 802 050,00
50	(202)	Sale	STOXX 600 TECHNOLOGY	17/03/2023	EUR	23 299,99	5 828 710,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(4 170 808,23)</b>	<b>165 077 491,68</b>
50	4 842	Purchase	STOXX EUROPE 600	17/03/2023	EUR	(3 132 915,00)	102 674 610,00
50	266	Purchase	STOXX 600 HEALTH	17/03/2023	EUR	(363 080,03)	13 176 310,00
50	288	Purchase	STOXX 600 INDUSTRY	17/03/2023	EUR	(356 400,00)	9 155 520,00
50	1 043	Purchase	STOXX 600 INSURANCE	17/03/2023	EUR	(245 105,00)	16 672 355,00
50	(441)	Sale	STOXX 600 OIL	17/03/2023	EUR	(59 535,00)	7 578 585,00
10	188	Purchase	FTSE 100 INDEX	17/03/2023	GBP	(13 773,20)	15 820 111,68

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Top European Research

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(618 277,93)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>945 897,35</b>
16/06/2023	26 142 873,94	EUR	22 682 211,00	GBP	751 521,95
16/06/2023	4 996 478,35	EUR	4 395 407,00	GBP	76 088,26
16/06/2023	4 178 816,51	EUR	3 669 667,00	GBP	70 848,09
16/06/2023	3 373 755,30	EUR	2 995 446,00	GBP	20 536,17
16/06/2023	50 044 976,00	SEK	4 481 021,41	EUR	12 038,18
16/06/2023	3 951 726,60	EUR	3 519 531,00	GBP	11 826,28
16/06/2023	2 067 555,80	EUR	2 024 170,00	CHF	2 980,94
16/06/2023	15 330,00	CHF	15 587,89	EUR	48,12
16/06/2023	220 181,00	DKK	29 641,42	EUR	6,08
16/06/2023	17 003,00	CHF	17 339,12	EUR	3,28
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(1 564 175,28)</b>
16/06/2023	575 729 859,00	SEK	52 965 028,43	EUR	(1 275 752,70)
16/06/2023	56 527 848,00	CHF	57 769 711,93	EUR	(113 500,45)
16/06/2023	68 425 710,00	NOK	6 561 187,77	EUR	(70 638,77)
16/06/2023	5 564 380,00	GBP	6 294 390,86	EUR	(65 406,78)
16/06/2023	4 599 618,00	CHF	4 717 005,40	EUR	(25 573,52)
16/06/2023	27 010 807,46	EUR	200 676 794,00	DKK	(10 438,37)
16/06/2023	2 669 633,00	USD	2 477 916,59	EUR	(2 422,18)
16/06/2023	3 950 277,97	EUR	29 339 815,00	DKK	(345,01)
16/06/2023	27 432,00	USD	25 529,08	EUR	(91,96)
16/06/2023	23 694,00	CHF	24 170,00	EUR	(3,04)
16/06/2023	766,00	CHF	783,79	EUR	(2,50)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	137 844 453,77	
Banks	(Note 3)	523 068,49	
Other banks and broker accounts	(Notes 2, 3, 10)	192 433,17	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	24 561,77	
Receivable on subscriptions		47 112,59	
Other assets	(Note 11)	102 515,29	
<b>Total assets</b>		<b>138 734 145,08</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(89 933,76)	
Unrealised loss on future contracts	(Notes 2, 10)	(44 642,48)	
Payable on investments purchased		(61 999,99)	
Payable on redemptions		(6 842,04)	
Other liabilities		(138 731,36)	
<b>Total liabilities</b>		<b>(342 149,63)</b>	
<b>Total net assets</b>		<b>138 391 995,45</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	685,31	64 032,060
Class R2 Units	USD	735,43	469,040
Class RH2 Units	USD	124,50	1 553,377
Class RH9 Units	HUF	112,85	35 313,509
Class X Units	EUR	108,59	98,697
Class Z Units	EUR	820,66	114 523,030

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>174 488 297,29</b>
Net income from investments	(Note 2)	3 552 791,47
Other income	(Note 6)	2 915,43
<b>Total income</b>		<b>3 555 706,90</b>
Management fee	(Note 6)	(1 355 066,50)
Performance fee	(Note 7)	(130,76)
Administration fee	(Note 8)	(235 349,79)
Subscription tax	(Note 4)	(30 664,10)
Other charges and taxes	(Note 5)	(8 521,22)
<b>Total expenses</b>		<b>(1 629 732,37)</b>
<b>Net investment income / (loss)</b>		<b>1 925 974,53</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 560 562,36)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(32 638 618,74)
- forward foreign exchange contracts	(Note 2)	6 458,03
- foreign currencies	(Note 2)	(2 150,36)
- future contracts	(Note 2)	(313 562,48)
<b>Net result of operations for the year</b>		<b>(41 582 461,38)</b>
Subscriptions for the year		44 195 377,84
Redemptions for the year		(38 709 218,30)
<b>Net assets at the end of the year</b>		<b>138 391 995,45</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>138 863 785,25</b>	<b>137 844 453,77</b>	<b>99,60</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>135 948 000,93</b>	<b>134 931 233,20</b>	<b>97,50</b>
<b>Shares</b>			<b>135 654 654,13</b>	<b>134 638 316,20</b>	<b>97,29</b>
<b>FRANCE</b>			<b>26 177 923,71</b>	<b>25 747 708,45</b>	<b>18,61</b>
<b>Industries</b>			<b>5 459 939,84</b>	<b>5 590 647,96</b>	<b>4,04</b>
40 356,00	EIFFAGE SA	EUR	3 686 121,20	3 709 523,52	2,68
25 142,00	LEGRAND SA	EUR	1 773 818,64	1 881 124,44	1,36
<b>Finance</b>			<b>3 875 853,00</b>	<b>4 257 820,87</b>	<b>3,08</b>
52 599,00	AMUNDI SA	EUR	2 434 164,87	2 787 747,00	2,02
65 213,00	COFACE SA	EUR	764 923,57	791 685,82	0,57
18 163,00	ROTHSCHILD & CO	EUR	676 764,56	678 388,05	0,49
<b>Multi-Utilities</b>			<b>4 502 265,77</b>	<b>4 252 677,00</b>	<b>3,07</b>
133 617,00	VEOLIA ENVIRONNEMENT SA	EUR	2 941 032,25	3 206 808,00	2,32
42 515,00	RUBIS SCA	EUR	1 561 233,52	1 045 869,00	0,75
<b>Computing and IT</b>			<b>4 325 202,78</b>	<b>3 889 183,74</b>	<b>2,81</b>
10 829,00	TELEPERFORMANCE	EUR	2 595 888,67	2 411 618,30	1,74
40 448,00	WORLDLINE SA	EUR	1 729 314,11	1 477 565,44	1,07
<b>Basic Goods</b>			<b>4 142 841,58</b>	<b>3 785 592,36</b>	<b>2,74</b>
147 939,00	CARREFOUR SA	EUR	2 457 192,70	2 313 765,96	1,67
9 339,00	REMY COINTREAU SA	EUR	1 685 648,88	1 471 826,40	1,07
<b>Consumer Retail</b>			<b>2 098 710,86</b>	<b>2 022 454,00</b>	<b>1,46</b>
10 555,00	TRIGANO SA	EUR	1 395 068,91	1 346 818,00	0,97
5 538,00	SES-IMAGOTAG SA	EUR	703 641,95	675 636,00	0,49
<b>Telecommunication</b>			<b>1 773 109,88</b>	<b>1 949 332,52</b>	<b>1,41</b>
32 806,00	PUBLICIS GROUPE SA	EUR	1 773 109,88	1 949 332,52	1,41
<b>UNITED KINGDOM</b>			<b>26 553 535,28</b>	<b>24 898 103,26</b>	<b>17,99</b>
<b>Consumer Retail</b>			<b>11 713 761,82</b>	<b>10 808 736,67</b>	<b>7,81</b>
109 655,00	BURBERRY GROUP PLC	GBP	2 288 674,53	2 508 927,94	1,81
376 641,00	RENTOKIL INITIAL PLC	GBP	2 201 920,29	2 156 527,58	1,56
691 410,00	KINGFISHER PLC	GBP	1 862 293,07	1 839 904,81	1,33
39 580,00	INTERTEK GROUP PLC	GBP	1 941 750,95	1 799 597,55	1,30
111 184,00	PERSIMMON PLC	GBP	2 370 009,79	1 525 093,90	1,10
105 828,00	WATCHES OF SWITZERLAND GROUP PLC	GBP	1 049 113,19	978 684,89	0,71
<b>Finance</b>			<b>5 686 413,21</b>	<b>5 599 829,44</b>	<b>4,04</b>
371 066,00	SEGRO PLC	GBP	3 191 305,72	3 193 602,01	2,30
350 785,00	PHOENIX GROUP HOLDINGS PLC	GBP	2 495 107,49	2 406 227,43	1,74
<b>Raw materials</b>			<b>3 812 027,68</b>	<b>3 498 495,03</b>	<b>2,53</b>
28 155,00	CRODA INTERNATIONAL PLC	GBP	2 392 431,69	2 095 686,46	1,52
58 515,00	JOHNSON MATTHEY PLC	GBP	1 419 595,99	1 402 808,57	1,01
<b>Industries</b>			<b>2 220 126,96</b>	<b>2 266 112,77</b>	<b>1,64</b>
13 057,00	SPIRAX-SARCO ENGINEERING PLC	GBP	1 636 644,78	1 562 165,75	1,13
670 132,00	ROLLS-ROYCE HOLDINGS PLC	GBP	583 482,18	703 947,02	0,51
<b>Telecommunication</b>			<b>1 317 121,13</b>	<b>1 215 221,86</b>	<b>0,88</b>
209 112,00	AUTO TRADER GROUP PLC	GBP	1 317 121,13	1 215 221,86	0,88
<b>Health</b>			<b>1 221 099,88</b>	<b>1 154 543,59</b>	<b>0,83</b>
92 325,00	SMITH & NEPHEW PLC	GBP	1 221 099,88	1 154 543,59	0,83

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>582 984,60</b>	<b>355 163,90</b>	<b>0,26</b>
121 806,00	DARKTRACE PLC	GBP	582 984,60	355 163,90	0,26
<b>GERMANY</b>			<b>17 539 592,96</b>	<b>17 471 742,83</b>	<b>12,62</b>
<b>Consumer Retail</b>			<b>7 368 207,40</b>	<b>6 894 347,87</b>	<b>4,98</b>
44 428,00	PUMA SE	EUR	2 808 947,46	2 519 067,60	1,82
73 877,00	ZALANDO SE	EUR	2 445 767,88	2 446 067,47	1,77
1 989,00	RATIONAL AG	EUR	1 197 674,72	1 103 895,00	0,80
4 436,00	RHEINMETALL AG	EUR	915 817,34	825 317,80	0,59
<b>Raw materials</b>			<b>2 869 503,39</b>	<b>2 903 265,50</b>	<b>2,10</b>
44 652,00	COVESTRO AG	EUR	1 595 336,37	1 632 030,60	1,18
12 506,00	SYMRISE AG	EUR	1 274 167,02	1 271 234,90	0,92
<b>Industries</b>			<b>2 608 264,75</b>	<b>2 752 173,00</b>	<b>1,99</b>
10 869,00	MTU AERO ENGINES AG	EUR	2 010 048,18	2 197 711,80	1,59
8 829,00	GERRESHEIMER AG	EUR	598 216,57	554 461,20	0,40
<b>Telecommunication</b>			<b>1 900 736,79</b>	<b>1 833 236,56</b>	<b>1,32</b>
489 561,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	1 253 589,16	1 127 458,98	0,81
15 761,00	DELIVERY HERO AG	EUR	647 147,63	705 777,58	0,51
<b>Finance</b>			<b>1 148 349,70</b>	<b>1 761 518,45</b>	<b>1,27</b>
199 357,00	COMMERZBANK AG	EUR	1 148 349,70	1 761 518,45	1,27
<b>Health</b>			<b>1 075 016,29</b>	<b>792 023,65</b>	<b>0,57</b>
69 905,00	SYNLAB AG	EUR	1 075 016,29	792 023,65	0,57
<b>Basic Goods</b>			<b>569 514,64</b>	<b>535 177,80</b>	<b>0,39</b>
9 591,00	NEXUS AG	EUR	569 514,64	535 177,80	0,39
<b>NETHERLANDS</b>			<b>10 457 699,25</b>	<b>10 712 176,71</b>	<b>7,74</b>
<b>Finance</b>			<b>2 179 411,82</b>	<b>2 233 886,40</b>	<b>1,61</b>
58 540,00	NN GROUP NV	EUR	2 179 411,82	2 233 886,40	1,61
<b>Health</b>			<b>1 895 408,46</b>	<b>2 179 665,66</b>	<b>1,58</b>
46 366,00	QIAGEN NV	EUR	1 895 408,46	2 179 665,66	1,58
<b>Raw materials</b>			<b>2 240 795,92</b>	<b>1 969 155,35</b>	<b>1,42</b>
14 789,00	IMCD GROUP NV	EUR	2 240 795,92	1 969 155,35	1,42
<b>Telecommunication</b>			<b>1 746 425,37</b>	<b>1 842 990,57</b>	<b>1,33</b>
637 713,00	KONINKLIJKE KPN NV	EUR	1 746 425,37	1 842 990,57	1,33
<b>Industries</b>			<b>1 238 861,83</b>	<b>1 433 123,23</b>	<b>1,04</b>
95 765,00	CNH INDUSTRIAL NV	EUR	1 238 861,83	1 433 123,23	1,04
<b>Computing and IT</b>			<b>1 156 795,85</b>	<b>1 053 355,50</b>	<b>0,76</b>
4 470,00	ASM INTERNATIONAL NV	EUR	1 156 795,85	1 053 355,50	0,76
<b>SWEDEN</b>			<b>10 307 958,37</b>	<b>10 235 804,45</b>	<b>7,40</b>
<b>Industries</b>			<b>6 726 175,28</b>	<b>6 950 233,71</b>	<b>5,02</b>
204 013,00	EPIROC AB -B-	SEK	2 909 633,64	3 075 732,42	2,22
192 588,00	HEXAGON AB	SEK	1 802 754,12	1 887 743,01	1,37
146 133,00	NIBE INDUSTRIER AB	SEK	1 270 195,60	1 276 011,77	0,92
71 397,00	INWIDO AB	SEK	743 591,92	710 746,51	0,51
<b>Health</b>			<b>844 073,79</b>	<b>1 000 182,02</b>	<b>0,72</b>
44 031,00	CAMURUS AB	SEK	844 073,79	1 000 182,02	0,72

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## Eurizon Fund - Equity Small Mid Cap Europe

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>1 014 682,31</b>	<b>969 275,73</b>	<b>0,70</b>
27 549,00	BOLIDEN AB	SEK	1 014 682,31	969 275,73	0,70
<b>Finance</b>			<b>955 221,74</b>	<b>772 462,58</b>	<b>0,56</b>
38 939,00	EQT AB	SEK	955 221,74	772 462,58	0,56
<b>Telecommunication</b>			<b>767 805,25</b>	<b>543 650,41</b>	<b>0,40</b>
48 133,00	HEMNET GROUP AB	SEK	767 805,25	543 650,41	0,40
<b>SWITZERLAND</b>			<b>7 110 314,81</b>	<b>7 378 186,38</b>	<b>5,33</b>
<b>Finance</b>			<b>2 784 052,91</b>	<b>3 342 618,83</b>	<b>2,41</b>
35 307,00	JULIUS BAER GROUP LTD	CHF	1 618 741,73	1 925 863,81	1,39
2 934,00	SWISS LIFE HOLDING AG REG	CHF	1 165 311,18	1 416 755,02	1,02
<b>Industries</b>			<b>1 758 993,32</b>	<b>1 481 482,64</b>	<b>1,07</b>
3 359,00	GEBERIT AG REG	CHF	1 758 993,32	1 481 482,64	1,07
<b>Basic Goods</b>			<b>1 378 576,09</b>	<b>1 322 501,08</b>	<b>0,96</b>
59 471,00	COCA-COLA HBC AG	GBP	1 378 576,09	1 322 501,08	0,96
<b>Health</b>			<b>1 188 692,49</b>	<b>1 231 583,83</b>	<b>0,89</b>
11 516,00	STRAUMANN HOLDING AG REG	CHF	1 188 692,49	1 231 583,83	0,89
<b>SPAIN</b>			<b>5 528 829,56</b>	<b>6 933 465,46</b>	<b>5,01</b>
<b>Energy</b>			<b>2 773 201,43</b>	<b>4 151 169,00</b>	<b>3,00</b>
279 540,00	REPSOL SA	EUR	2 773 201,43	4 151 169,00	3,00
<b>Multi-Utilities</b>			<b>2 050 967,19</b>	<b>1 992 841,86</b>	<b>1,44</b>
122 561,00	RED ELECTRICA CORP SA	EUR	2 050 967,19	1 992 841,86	1,44
<b>Finance</b>			<b>704 660,94</b>	<b>789 454,60</b>	<b>0,57</b>
125 950,00	BANKINTER SA	EUR	704 660,94	789 454,60	0,57
<b>IRELAND</b>			<b>6 100 011,50</b>	<b>6 100 324,58</b>	<b>4,41</b>
<b>Raw materials</b>			<b>1 836 021,87</b>	<b>1 953 504,00</b>	<b>1,41</b>
56 525,00	SMURFIT KAPPA GROUP PLC	EUR	1 836 021,87	1 953 504,00	1,41
<b>Finance</b>			<b>1 365 094,24</b>	<b>1 739 923,30</b>	<b>1,26</b>
195 497,00	BANK OF IRELAND GROUP PLC	EUR	1 365 094,24	1 739 923,30	1,26
<b>Industries</b>			<b>2 000 691,70</b>	<b>1 409 968,08</b>	<b>1,02</b>
27 876,00	KINGSPAN GROUP PLC	EUR	2 000 691,70	1 409 968,08	1,02
<b>Basic Goods</b>			<b>898 203,69</b>	<b>996 929,20</b>	<b>0,72</b>
83 635,00	GLANBIA PLC	EUR	898 203,69	996 929,20	0,72
<b>ITALY</b>			<b>5 267 435,56</b>	<b>5 076 225,75</b>	<b>3,67</b>
<b>Consumer Retail</b>			<b>1 996 405,43</b>	<b>1 897 190,60</b>	<b>1,37</b>
69 005,00	DE' LONGHI SPA	EUR	1 566 009,62	1 447 724,90	1,05
35 391,00	INTERCOS SPA	EUR	430 395,81	449 465,70	0,32
<b>Computing and IT</b>			<b>1 678 521,95</b>	<b>1 578 098,10</b>	<b>1,14</b>
175 926,00	SECO SPA	EUR	1 114 742,43	941 204,10	0,68
35 383,00	WIIT SPA	EUR	563 779,52	636 894,00	0,46
<b>Industries</b>			<b>1 514 496,30</b>	<b>1 525 962,33</b>	<b>1,10</b>
162 095,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 514 496,30	1 525 962,33	1,10
<b>Finance</b>			<b>78 011,88</b>	<b>74 974,72</b>	<b>0,06</b>
38 956,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	78 011,88	74 974,72	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>DENMARK</b>			<b>4 232 013,23</b>	<b>4 390 874,34</b>	<b>3,17</b>
<b>Finance</b>			<b>1 375 211,63</b>	<b>1 496 045,43</b>	<b>1,08</b>
67 283,00	TRYG A/S	DKK	1 375 211,63	1 496 045,43	1,08
<b>Industries</b>			<b>1 209 581,51</b>	<b>1 256 300,03</b>	<b>0,91</b>
5 721,00	ROCKWOOL INTERNATIONAL A/S -B-	DKK	1 209 581,51	1 256 300,03	0,91
<b>Raw materials</b>			<b>1 109 876,18</b>	<b>905 299,28</b>	<b>0,65</b>
19 131,00	NOVOZYMES A/S -B-	DKK	1 109 876,18	905 299,28	0,65
<b>Health</b>			<b>537 343,91</b>	<b>733 229,60</b>	<b>0,53</b>
1 854,00	GENMAB A/S	DKK	537 343,91	733 229,60	0,53
<b>LUXEMBOURG</b>			<b>3 972 458,27</b>	<b>3 726 024,79</b>	<b>2,69</b>
<b>Raw materials</b>			<b>1 324 697,11</b>	<b>1 247 043,63</b>	<b>0,90</b>
42 287,00	APERAM SA	EUR	1 324 697,11	1 247 043,63	0,90
<b>Finance</b>			<b>1 215 851,88</b>	<b>1 198 171,70</b>	<b>0,87</b>
27 962,00	SHURGARD SELF STORAGE SA	EUR	1 215 851,88	1 198 171,70	0,87
<b>Computing and IT</b>			<b>824 169,80</b>	<b>641 363,00</b>	<b>0,46</b>
31 286,00	MAJOREL GROUP LUXEMBOURG SA	EUR	824 169,80	641 363,00	0,46
<b>Industries</b>			<b>607 739,48</b>	<b>639 446,46</b>	<b>0,46</b>
14 191,00	BEFESA SA	EUR	607 739,48	639 446,46	0,46
<b>FINLAND</b>			<b>2 494 001,07</b>	<b>2 765 142,15</b>	<b>2,00</b>
<b>Raw materials</b>			<b>1 663 658,56</b>	<b>1 836 584,47</b>	<b>1,33</b>
52 579,00	UPM-KYMMENE OYJ	EUR	1 663 658,56	1 836 584,47	1,33
<b>Basic Goods</b>			<b>830 342,51</b>	<b>928 557,68</b>	<b>0,67</b>
15 848,00	BAKKAFROST P/F	NOK	830 342,51	928 557,68	0,67
<b>NORWAY</b>			<b>3 278 307,27</b>	<b>2 713 694,81</b>	<b>1,96</b>
<b>Raw materials</b>			<b>1 982 774,97</b>	<b>2 074 101,51</b>	<b>1,50</b>
50 641,00	YARA INTERNATIONAL ASA	NOK	1 982 774,97	2 074 101,51	1,50
<b>Health</b>			<b>1 295 532,30</b>	<b>639 593,30</b>	<b>0,46</b>
176 724,00	AKER BIOMARINE ASA	NOK	1 295 532,30	639 593,30	0,46
<b>PORTUGAL</b>			<b>1 393 732,05</b>	<b>1 703 421,85</b>	<b>1,23</b>
<b>Energy</b>			<b>1 393 732,05</b>	<b>1 703 421,85</b>	<b>1,23</b>
135 085,00	GALP ENERGIA SGPS SA	EUR	1 393 732,05	1 703 421,85	1,23
<b>JERSEY</b>			<b>2 031 945,65</b>	<b>1 532 212,43</b>	<b>1,11</b>
<b>Telecommunication</b>			<b>930 612,74</b>	<b>837 024,86</b>	<b>0,61</b>
90 543,00	WPP PLC	GBP	930 612,74	837 024,86	0,61
<b>Consumer Retail</b>			<b>1 101 332,91</b>	<b>695 187,57</b>	<b>0,50</b>
32 386,00	WIZZ AIR HOLDINGS PLC	GBP	1 101 332,91	695 187,57	0,50
<b>AUSTRIA</b>			<b>975 186,99</b>	<b>987 417,60</b>	<b>0,71</b>
<b>Finance</b>			<b>975 186,99</b>	<b>987 417,60</b>	<b>0,71</b>
33 024,00	ERSTE GROUP BANK AG	EUR	975 186,99	987 417,60	0,71
<b>ISLE OF MAN</b>			<b>635 032,74</b>	<b>837 393,23</b>	<b>0,61</b>
<b>Consumer Retail</b>			<b>635 032,74</b>	<b>837 393,23</b>	<b>0,61</b>
56 221,00	ENTAIN PLC	GBP	635 032,74	837 393,23	0,61

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Small Mid Cap Europe

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CYPRUS</b>			<b>575 129,21</b>	<b>736 434,40</b>	<b>0,53</b>
<b>Raw materials</b>			<b>575 129,21</b>	<b>736 434,40</b>	<b>0,53</b>
197 996,00	ATALAYA MINING PLC	GBP	575 129,21	736 434,40	0,53
<b>BERMUDA</b>			<b>1 023 546,65</b>	<b>691 962,73</b>	<b>0,50</b>
<b>Computing and IT</b>			<b>1 023 546,65</b>	<b>691 962,73</b>	<b>0,50</b>
405 854,00	AUTOSTORE HOLDINGS LTD	NOK	1 023 546,65	691 962,73	0,50
<b>Zero-Coupon Bonds</b>			<b>293 346,80</b>	<b>292 917,00</b>	<b>0,21</b>
<b>ITALY</b>			<b>293 346,80</b>	<b>292 917,00</b>	<b>0,21</b>
<b>Government</b>			<b>293 346,80</b>	<b>292 917,00</b>	<b>0,21</b>
300 000,00	BOT 0.00% 14/11/2023	EUR	293 346,80	292 917,00	0,21
<b>INVESTMENT FUNDS</b>			<b>2 915 784,32</b>	<b>2 913 220,57</b>	<b>2,10</b>
<b>UCI Units</b>			<b>2 915 784,32</b>	<b>2 913 220,57</b>	<b>2,10</b>
<b>LUXEMBOURG</b>			<b>2 915 784,32</b>	<b>2 913 220,57</b>	<b>2,10</b>
<b>Finance</b>			<b>2 915 784,32</b>	<b>2 913 220,57</b>	<b>2,10</b>
26 885,56	EURIZON FUND - MONEY MARKET -Z-	EUR	2 632 217,10	2 629 676,62	1,90
2 978,09	EURIZON FUND - BOND SHORT TERM -Z-	EUR	283 567,22	283 543,95	0,20
<b>Total Portfolio</b>			<b>138 863 785,25</b>	<b>137 844 453,77</b>	<b>99,60</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(44 642,48)</b>	<b>1 560 825,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(44 642,48)</b>	<b>1 560 825,00</b>
50	105	Purchase	STOXX EUR SMALL 20	17/03/2023	EUR	(44 642,48)	1 560 825,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(65 371,99)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>24 561,77</b>
16/06/2023	882 223,35	EUR	9 200 584,00	NOK	9 498,15
16/06/2023	1 350 593,57	EUR	1 198 089,00	GBP	9 406,00
16/06/2023	157 988,91	EUR	138 983,00	GBP	2 405,92
16/06/2023	190 344,43	EUR	1 995 117,00	NOK	1 096,78
17/01/2023	47 300,92	USD	38 474,80	GBP	939,51
17/01/2023	2 233 392,14	HUF	5 292,49	EUR	254,48
17/01/2023	18 369,16	USD	188 800,63	SEK	220,77
17/01/2023	984 653,34	HUF	2 009,65	GBP	181,69
16/06/2023	50 674,52	EUR	562 544,00	SEK	169,08
17/01/2023	9 273,31	EUR	9 786,12	USD	111,97
17/01/2023	358 311,94	HUF	9 250,46	SEK	58,18
16/06/2023	788 018,00	NOK	74 691,49	EUR	56,28
16/06/2023	4 270 113,00	DKK	574 922,96	EUR	50,21
17/01/2023	366 182,96	HUF	853,72	CHF	44,44
17/01/2023	138 115,69	HUF	2 434,25	DKK	15,65
17/01/2023	2 551,98	EUR	2 711,99	USD	13,13
17/01/2023	102 571,97	HUF	2 568,19	NOK	10,57
16/06/2023	22 274,00	SEK	1 990,28	EUR	9,49
17/01/2023	1 059,88	CHF	1 140,85	USD	5,91
16/06/2023	1 437,00	CHF	1 461,17	EUR	4,51
17/01/2023	1 024,27	USD	848,79	GBP	2,72
17/01/2023	46 670,80	HUF	113,63	EUR	2,28
17/01/2023	16 453,54	HUF	41,30	USD	2,20
16/06/2023	1 603 799,00	NOK	152 127,62	EUR	1,40
16/06/2023	149,21	EUR	217,00	CAD	0,45
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(89 933,76)</b>
16/06/2023	1 147 979,00	GBP	1 323 128,08	EUR	(38 035,60)
16/06/2023	8 382 807,00	SEK	771 187,40	EUR	(18 575,36)
16/06/2023	5 906 645,00	CHF	6 036 408,47	EUR	(11 859,77)
16/06/2023	780 070,00	GBP	882 410,17	EUR	(9 169,38)
16/06/2023	680 787,00	GBP	766 766,87	EUR	(4 667,34)
16/06/2023	5 225 389,00	SEK	473 196,99	EUR	(4 059,31)
17/01/2023	107 908,92	USD	102 024,65	EUR	(1 005,03)
16/06/2023	43 912,00	GBP	49 954,84	EUR	(798,03)
16/06/2023	656 712,00	USD	609 551,04	EUR	(595,84)
16/06/2023	228 286,00	CHF	233 179,05	EUR	(336,19)
16/06/2023	537 368,60	EUR	3 992 380,00	DKK	(207,67)
16/06/2023	224 756,00	SEK	20 356,96	EUR	(178,27)
17/01/2023	18 552,74	USD	17 228,07	CHF	(88,07)
17/01/2023	5 238,21	USD	52 237,53	NOK	(62,88)
17/01/2023	4 912,46	USD	4 659,45	EUR	(60,62)
17/01/2023	6 680,37	USD	46 925,57	DKK	(57,11)
16/06/2023	1 781,48	EUR	253 302,00	JPY	(39,80)
17/01/2023	1 719,58	GBP	2 108,12	USD	(36,44)
16/06/2023	204 900,46	EUR	1 521 933,00	DKK	(28,69)
17/01/2023	2 456,11	USD	2 313,77	EUR	(14,47)
17/01/2023	1 064,43	GBP	1 294,03	USD	(12,34)
17/01/2023	234,27	EUR	98 794,78	HUF	(11,10)
16/06/2023	1 796,00	USD	1 673,04	EUR	(7,65)
17/01/2023	10 245,42	SEK	991,45	USD	(6,95)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Small Mid Cap Europe

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	75,22	GBP	36 808,52	HUF	(6,69)
16/06/2023	835,00	USD	777,57	EUR	(3,29)
17/01/2023	153,81	EUR	63 085,03	HUF	(2,87)
17/01/2023	61,83	GBP	28 801,42	HUF	(1,88)
16/06/2023	611,00	USD	568,17	EUR	(1,60)
16/06/2023	102,00	GBP	115,62	EUR	(1,44)
16/06/2023	7 043,00	CHF	7 184,49	EUR	(0,90)
16/06/2023	231,00	CHF	236,37	EUR	(0,76)
16/06/2023	1 302,24	EUR	1 277,00	CHF	(0,25)
16/06/2023	441,00	SEK	39,72	EUR	(0,13)
16/06/2023	2 730,00	USD	2 531,51	EUR	(0,04)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 418 016 360,98	
Banks	(Note 3)	16 460 386,84	
Other banks and broker accounts	(Notes 2, 3, 10)	37 583 799,00	
Option contracts	(Notes 2, 10)	5 796 511,35	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	10 250 768,68	
Unrealised profit on future contracts	(Notes 2, 10)	1 419 433,75	
Unrealised profit on swap contracts	(Notes 2, 9)	2 372 406,78	
Interest receivable on swap contracts	(Notes 2, 9)	194 616,76	
Other interest receivable		299 403,43	
Receivable on investments sold		18 464 176,45	
Receivable on subscriptions		977 126,59	
Other assets	(Note 11)	2 154 596,62	
<b>Total assets</b>		<b>3 513 989 587,23</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(33,97)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(858 496,27)	
Unrealised loss on future contracts	(Notes 2, 10)	(15 411 427,44)	
Unrealised loss on swap contracts	(Notes 2, 9)	(149 524,54)	
Payable on investments purchased		(18 212 017,29)	
Payable on redemptions		(2 909 063,19)	
Other liabilities		(3 438 649,95)	
<b>Total liabilities</b>		<b>(40 979 212,65)</b>	
<b>Total net assets</b>		<b>3 473 010 374,58</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	189,99	4 462 972,189
Class RH Units	EUR	146,89	656 316,755
Class RH9 Units	HUF	121,52	35 431,718
Class X Units	EUR	172,54	170 703,748
Class XH Units	EUR	131,41	28 609,414
Class Z Units	EUR	216,97	7 268 595,243
Class ZH Units	EUR	132,89	6 910 887,005

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>3 542 309 643,17</b>
Net income from investments	(Note 2)	32 222 824,73
Interest received on swap contracts	(Note 2)	1 209 357,80
Other income	(Note 6)	130 678,95
<b>Total income</b>		<b>33 562 861,48</b>
Management fee	(Note 6)	(31 684 632,57)
Administration fee	(Note 8)	(6 060 417,60)
Subscription tax	(Note 4)	(702 354,94)
Interest paid on swap contracts	(Note 2)	(74 720,17)
Other charges and taxes	(Note 5)	(1 866 511,23)
<b>Total expenses</b>		<b>(40 388 636,51)</b>
<b>Net investment income / (loss)</b>		<b>(6 825 775,03)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	58 329 729,42
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(656 254 602,48)
- option contracts	(Note 2)	2 919 328,64
- forward foreign exchange contracts	(Note 2)	6 077 819,20
- foreign currencies	(Note 2)	(308 584,10)
- future contracts	(Note 2)	(25 063 282,00)
- swap contracts	(Note 2)	3 366 171,99
<b>Net result of operations for the year</b>		<b>(617 759 194,36)</b>
Subscriptions for the year		2 447 540 456,39
Redemptions for the year		(1 899 080 530,62)
<b>Net assets at the end of the year</b>		<b>3 473 010 374,58</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>3 457 734 747,38</b>	<b>3 418 016 360,98</b>	<b>98,41</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 285 677 095,21</b>	<b>3 246 655 853,06</b>	<b>93,48</b>
<b>Shares</b>			<b>3 196 597 776,91</b>	<b>3 165 367 187,94</b>	<b>91,14</b>
<b>UNITED STATES</b>			<b>3 025 844 606,23</b>	<b>2 989 733 454,20</b>	<b>86,08</b>
<b>Computing and IT</b>			<b>667 012 105,73</b>	<b>657 087 118,53</b>	<b>18,92</b>
806 774,00	MICROSOFT CORP	USD	168 794 429,25	181 288 944,89	5,22
1 402 556,00	APPLE INC	USD	158 003 619,64	170 751 165,94	4,92
261 349,00	NVIDIA CORP	USD	43 700 708,28	35 786 891,34	1,03
90 073,00	KLA CORP	USD	27 547 523,38	31 820 321,61	0,92
70 705,00	MSCI INC	USD	32 855 314,59	30 817 389,95	0,89
390 273,00	ORACLE CORP	USD	27 054 432,00	29 890 774,57	0,86
80 386,00	SERVICENOW INC	USD	33 535 640,18	29 244 774,94	0,84
684 979,00	MARVELL TECHNOLOGY INC	USD	28 141 885,42	23 772 905,51	0,68
73 547,00	ADOBE INC	USD	23 652 288,51	23 191 176,27	0,67
177 400,00	CROWDSTRIKE HOLDINGS INC -A-	USD	27 827 705,30	17 501 479,76	0,50
296 351,00	FORTINET INC	USD	15 369 126,24	13 575 644,70	0,39
183 981,00	ACTIVISION BLIZZARD INC	USD	13 581 897,78	13 196 300,58	0,38
72 546,00	VEEVA SYSTEMS INC -A-	USD	12 047 150,08	10 969 762,16	0,32
68 228,00	ELECTRONIC ARTS INC	USD	8 825 824,53	7 810 822,89	0,23
158 181,00	MICRON TECHNOLOGY INC	USD	8 836 431,00	7 407 720,67	0,21
52 993,00	SALESFORCE.COM INC	USD	8 585 640,29	6 583 598,02	0,19
36 591,00	TEXAS INSTRUMENTS INC	USD	5 760 843,95	5 664 621,88	0,16
82 166,00	ADVANCED MICRO DEVICES INC	USD	6 326 058,07	4 986 548,77	0,14
40 102,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	4 532 774,51	3 912 694,41	0,11
27 805,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	3 470 007,34	3 670 600,32	0,11
46 173,00	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	4 646 318,25	2 935 431,66	0,08
86 533,00	ROBLOX CORP	USD	3 916 487,14	2 307 547,69	0,07
<b>Health</b>			<b>463 109 629,24</b>	<b>509 610 877,89</b>	<b>14,67</b>
182 607,00	ELI LILLY & CO	USD	52 020 405,36	62 595 431,71	1,80
122 558,00	UNITEDHEALTH GROUP INC	USD	56 819 882,17	60 883 419,29	1,75
105 912,00	THERMO FISHER SCIENTIFIC INC	USD	52 187 960,48	54 649 524,60	1,57
476 673,00	MERCK & CO INC	USD	39 990 812,27	49 554 361,95	1,43
262 532,00	JOHNSON & JOHNSON	USD	44 245 938,34	43 454 015,79	1,25
152 298,00	INTUITIVE SURGICAL INC	USD	35 624 224,11	37 865 816,08	1,09
766 128,00	BOSTON SCIENTIFIC CORP	USD	29 066 697,39	33 215 046,40	0,96
110 592,00	STRYKER CORP	USD	24 583 932,04	25 334 879,42	0,73
294 737,00	GILEAD SCIENCES INC	USD	18 028 503,53	23 708 768,02	0,68
228 343,00	ABBOTT LABORATORIES	USD	22 581 830,44	23 490 081,13	0,68
92 541,00	HCA HEALTHCARE INC	USD	17 215 532,34	20 806 885,17	0,60
423 686,00	PFIZER INC	USD	19 796 246,23	20 341 700,88	0,59
120 441,00	ABBVIE INC	USD	18 137 810,73	18 237 974,83	0,53
33 578,00	HUMANA INC	USD	12 184 496,62	16 114 615,55	0,46
177 000,00	CVS HEALTH CORP	USD	16 226 226,97	15 455 270,38	0,44
23 191,00	MODERNA INC	USD	4 399 130,22	3 903 086,69	0,11
<b>Finance</b>			<b>505 734 414,11</b>	<b>501 140 549,54</b>	<b>14,43</b>
321 393,00	VISA INC -A-	USD	62 165 855,78	62 565 134,01	1,80
357 319,00	JPMORGAN CHASE & CO	USD	43 013 340,31	44 897 164,80	1,29
1 016 952,00	WELLS FARGO & CO	USD	40 586 390,63	39 344 077,48	1,13
1 039 544,00	BANK OF AMERICA CORP	USD	35 248 587,72	32 260 213,20	0,93
47 072,00	BLACKROCK INC	USD	31 999 345,35	31 254 763,31	0,90
143 046,00	AMERICAN TOWER CORP	USD	29 418 706,49	28 396 101,19	0,82
403 449,00	METLIFE INC	USD	24 717 300,57	27 357 804,70	0,79
162 218,00	MARSH & MCLENNAN COS INC	USD	18 534 122,52	25 152 350,94	0,72
235 727,00	PROLOGIS INC	USD	24 912 404,12	24 899 055,04	0,72

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
310 559,00	MORGAN STANLEY	USD	24 190 078,81	24 739 974,59	0,71
259 197,00	CHARLES SCHWAB CORP	USD	16 338 967,12	20 220 896,50	0,58
75 556,00	SBA COMMUNICATIONS CORP	USD	22 834 283,37	19 844 564,77	0,57
122 209,00	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	18 251 177,92	16 680 433,75	0,48
883 187,00	KEYCORP	USD	16 188 691,44	14 415 670,52	0,42
403 170,00	STORE CAPITAL CORP	USD	10 685 104,58	12 111 160,39	0,35
119 920,00	PRUDENTIAL FINANCIAL INC	USD	10 592 870,26	11 175 683,75	0,32
167 451,00	PAYPAL HOLDINGS INC	USD	17 805 044,86	11 174 387,92	0,32
361 022,00	STAG INDUSTRIAL INC	USD	11 249 715,66	10 929 609,74	0,32
277 915,00	SPIRIT REALTY CAPITAL INC	USD	11 265 153,46	10 397 892,59	0,30
58 191,00	CME GROUP INC	USD	10 939 187,61	9 168 801,03	0,26
421 393,00	REGIONS FINANCIAL CORP	USD	8 464 757,57	8 512 754,37	0,25
155 696,00	CITIGROUP INC	USD	7 581 293,21	6 598 391,38	0,19
36 015,00	AMERICAN EXPRESS CO	USD	5 054 635,13	4 985 915,77	0,14
12 454,00	MASTERCARD INC -A-	USD	3 697 399,62	4 057 747,80	0,12
<b>Consumer Retail</b>			<b>376 767 800,41</b>	<b>352 100 421,42</b>	<b>10,14</b>
340 284,00	PROCTER & GAMBLE CO	USD	43 471 875,35	48 323 697,26	1,39
266 950,00	TESLA INC	USD	59 111 150,91	30 810 883,65	0,89
139 365,00	LOWE'S COS INC	USD	23 978 667,21	26 017 423,20	0,75
95 101,00	MCDONALD'S CORP	USD	21 424 851,59	23 482 761,90	0,68
302 000,00	TJX COS INC	USD	21 916 981,03	22 524 441,93	0,65
223 029,00	STARBUCKS CORP	USD	17 683 937,00	20 730 369,27	0,60
185 361,00	NIKE INC -B-	USD	19 431 074,00	20 322 417,64	0,59
65 000,00	LULULEMON ATHLETICA INC	USD	20 164 919,02	19 512 494,01	0,56
245 192,00	COLGATE-PALMOLIVE CO	USD	18 279 497,42	18 101 369,17	0,52
41 775,00	COSTCO WHOLESALE CORP	USD	19 143 980,28	17 868 630,55	0,51
162 000,00	ROSS STORES INC	USD	15 151 844,70	17 618 503,94	0,51
125 501,00	WALMART INC	USD	15 326 612,57	16 673 501,69	0,48
54 465,00	ESTEE LAUDER COS INC -A-	USD	12 779 962,00	12 661 810,39	0,36
90 000,00	TARGET CORP	USD	13 156 135,23	12 568 382,24	0,36
373 941,00	SOUTHWEST AIRLINES CO	USD	15 025 938,45	11 797 235,00	0,34
182 055,00	TRANSUNION	USD	14 864 737,87	9 680 605,13	0,28
57 164,00	VERISK ANALYTICS INC	USD	10 333 729,47	9 449 404,87	0,27
37 590,00	AUTOMATIC DATA PROCESSING INC	USD	8 779 598,56	8 412 978,57	0,24
11 041,00	HOME DEPOT INC	USD	3 072 029,31	3 267 661,57	0,09
256 213,00	WARNER BROS DISCOVERY INC	USD	3 670 278,44	2 275 849,44	0,07
<b>Telecommunication</b>			<b>420 429 220,50</b>	<b>331 833 091,45</b>	<b>9,55</b>
848 505,00	ALPHABET INC -A-	USD	86 144 047,13	70 146 291,24	2,02
890 940,00	AMAZON.COM INC	USD	108 940 718,34	70 123 207,47	2,02
483 119,00	ALPHABET INC -C-	USD	49 872 272,38	40 166 004,09	1,15
136 221,00	MOTOROLA SOLUTIONS INC	USD	33 669 181,06	32 893 445,27	0,95
13 040,00	BOOKING HOLDINGS INC	USD	25 985 684,97	24 623 343,03	0,71
263 713,00	WALT DISNEY CO	USD	34 602 296,08	21 467 693,22	0,62
493 274,00	VERIZON COMMUNICATIONS INC	USD	21 138 668,91	18 210 357,66	0,52
719 771,00	ENDEAVOR GROUP HOLDINGS INC	USD	15 978 887,02	15 201 354,44	0,44
404 488,00	COMCAST CORP -A-	USD	14 065 713,77	13 253 644,07	0,38
110 159,00	META PLATFORMS INC -A-	USD	14 796 349,62	12 421 213,34	0,36
47 160,00	T-MOBILE US INC	USD	6 013 017,95	6 186 369,57	0,18
456 935,00	SNAP INC -A-	USD	3 898 126,77	3 831 876,38	0,11
209 169,00	PARAMOUNT GLOBAL CLASS B	USD	5 324 256,50	3 308 291,67	0,09
<b>Industries</b>			<b>206 909 511,39</b>	<b>215 269 375,33</b>	<b>6,20</b>
336 460,00	AMETEK INC	USD	40 719 006,26	44 047 985,04	1,27
111 177,00	CATERPILLAR INC	USD	21 056 566,50	24 955 328,11	0,72
85 544,00	PARKER-HANNIFIN CORP	USD	23 883 955,38	23 324 727,13	0,67
227 664,00	RAYTHEON TECHNOLOGIES CORP	USD	19 129 382,55	21 528 096,57	0,62
90 389,00	L3HARRIS TECHNOLOGIES INC	USD	20 660 388,68	17 634 014,55	0,51
315 746,00	HEXCEL CORP	USD	15 484 285,32	17 410 785,04	0,50

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity USA

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
47 246,00	MARTIN MARIETTA MATERIALS INC	USD	15 626 762,72	14 961 571,98	0,43
54 583,00	ROCKWELL AUTOMATION INC	USD	13 129 444,25	13 173 061,18	0,38
26 900,00	DEERE & CO	USD	9 140 078,69	10 806 886,03	0,31
211 368,00	BALL CORP	USD	11 621 722,19	10 128 240,16	0,29
300 110,00	GRAPHIC PACKAGING HOLDING CO	USD	4 832 213,36	6 256 688,18	0,18
66 400,00	GENERAL ELECTRIC CO	USD	5 404 646,03	5 213 078,91	0,15
68 346,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	USD	3 729 085,18	3 356 304,00	0,10
12 314,00	HONEYWELL INTERNATIONAL INC	USD	2 491 974,28	2 472 608,45	0,07
<b>Energy</b>			<b>125 752 764,56</b>	<b>152 016 662,61</b>	<b>4,38</b>
351 568,00	CONOCOPHILLIPS	USD	25 588 337,65	38 870 969,68	1,12
160 366,00	HESS CORP	USD	20 966 923,16	21 310 017,52	0,61
749 795,00	BAKER HUGHES A GE CO	USD	19 250 586,16	20 746 269,54	0,60
1 040 526,00	KINDER MORGAN INC	USD	16 400 971,81	17 627 283,60	0,51
158 991,00	EXXON MOBIL CORP	USD	14 554 517,22	16 431 684,30	0,47
128 200,00	VALERO ENERGY CORP	USD	10 410 589,49	15 238 659,37	0,44
73 746,00	CHEVRON CORP	USD	11 617 160,43	12 402 600,52	0,36
187 441,00	SCHLUMBERGER LTD	USD	6 963 678,64	9 389 178,08	0,27
<b>Basic Goods</b>			<b>90 592 051,73</b>	<b>105 042 902,32</b>	<b>3,02</b>
146 579,00	CONSTELLATION BRANDS INC -A-	USD	34 616 363,65	31 829 185,58	0,92
187 210,00	PEPSICO INC	USD	22 365 502,08	31 690 207,16	0,91
427 228,00	PERFORMANCE FOOD GROUP CO	USD	17 881 831,15	23 373 955,47	0,67
151 741,00	MONDELEZ INTERNATIONAL INC -A-	USD	7 147 632,23	9 476 263,42	0,27
91 459,00	PHILIP MORRIS INTERNATIONAL INC	USD	8 580 722,62	8 673 290,69	0,25
<b>Multi-Utilities</b>			<b>102 224 217,47</b>	<b>103 165 573,67</b>	<b>2,97</b>
591 004,00	NEXTERA ENERGY INC	USD	41 230 224,52	46 294 641,65	1,33
448 240,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	28 348 219,42	25 733 124,36	0,74
122 565,00	DUKE ENERGY CORP	USD	11 278 127,46	11 827 570,81	0,34
172 439,00	DOMINION ENERGY INC	USD	12 534 315,10	9 907 673,15	0,29
70 531,00	SOUTHERN CO	USD	4 899 538,63	4 719 251,29	0,14
52 641,00	AMERICAN ELECTRIC POWER CO INC	USD	3 933 792,34	4 683 312,41	0,13
<b>Raw materials</b>			<b>67 312 891,09</b>	<b>62 466 881,44</b>	<b>1,80</b>
239 884,00	CELANESE CORP -A-	USD	26 845 571,22	22 980 324,23	0,66
351 806,00	DUPONT DE NEMOURS INC	USD	23 874 531,80	22 623 055,97	0,65
161 757,00	NEWMONT CORP	USD	7 122 685,69	7 153 838,17	0,21
175 417,00	FREEPORT-MCMORAN INC	USD	5 698 832,41	6 245 817,71	0,18
25 397,00	ECOLAB INC	USD	3 771 269,97	3 463 845,36	0,10
<b>NETHERLANDS</b>			<b>59 494 541,07</b>	<b>58 879 894,74</b>	<b>1,70</b>
<b>Consumer Retail</b>			<b>28 628 922,71</b>	<b>30 679 689,72</b>	<b>0,89</b>
152 847,00	FERRARI NV	USD	28 628 922,71	30 679 689,72	0,89
<b>Computing and IT</b>			<b>30 865 618,36</b>	<b>28 200 205,02</b>	<b>0,81</b>
190 449,00	NXP SEMICONDUCTORS NV	USD	30 865 618,36	28 200 205,02	0,81
<b>IRELAND</b>			<b>57 243 784,43</b>	<b>54 750 007,28</b>	<b>1,58</b>
<b>Industries</b>			<b>28 269 846,37</b>	<b>28 149 338,31</b>	<b>0,81</b>
469 412,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	28 269 846,37	28 149 338,31	0,81
<b>Computing and IT</b>			<b>18 041 137,82</b>	<b>14 803 782,21</b>	<b>0,43</b>
59 209,00	ACCENTURE PLC -A-	USD	18 041 137,82	14 803 782,21	0,43
<b>Raw materials</b>			<b>10 932 800,24</b>	<b>11 796 886,76</b>	<b>0,34</b>
38 599,00	LINDE PLC US TRADED	USD	10 932 800,24	11 796 886,76	0,34

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>22 678 382,35</b>	<b>33 390 452,47</b>	<b>0,96</b>
<b>Finance</b>			<b>22 678 382,35</b>	<b>33 390 452,47</b>	<b>0,96</b>
161 541,00	CHUBB LTD	USD	22 678 382,35	33 390 452,47	0,96
<b>CANADA</b>			<b>16 439 711,06</b>	<b>16 383 827,58</b>	<b>0,47</b>
<b>Industries</b>			<b>16 439 711,06</b>	<b>16 383 827,58</b>	<b>0,47</b>
234 692,00	CANADIAN PACIFIC RAILWAY LTD	CAD	16 439 711,06	16 383 827,58	0,47
<b>JERSEY</b>			<b>14 896 751,77</b>	<b>12 229 551,67</b>	<b>0,35</b>
<b>Consumer Retail</b>			<b>14 896 751,77</b>	<b>12 229 551,67</b>	<b>0,35</b>
140 148,00	APTIV PLC	USD	14 896 751,77	12 229 551,67	0,35
<b>Ordinary Bonds</b>			<b>88 911 998,03</b>	<b>81 061 174,37</b>	<b>2,33</b>
<b>UNITED STATES</b>			<b>88 911 998,03</b>	<b>81 061 174,37</b>	<b>2,33</b>
<b>Government</b>			<b>88 911 998,03</b>	<b>81 061 174,37</b>	<b>2,33</b>
120 000 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2051	USD	88 911 998,03	81 061 174,37	2,33
<b>Warrants</b>			<b>167 320,27</b>	<b>227 490,75</b>	<b>0,01</b>
<b>ITALY</b>			<b>167 320,27</b>	<b>227 490,75</b>	<b>0,01</b>
<b>Consumer Retail</b>			<b>167 320,27</b>	<b>227 490,75</b>	<b>0,01</b>
115 614,00	ERMENEGILDO ZEGNA HOLDITALIA SPA 30/10/2027	USD	167 320,27	227 490,75	0,01
<b>INVESTMENT FUNDS</b>			<b>172 057 652,17</b>	<b>171 360 507,92</b>	<b>4,93</b>
<b>UCI Units</b>			<b>172 057 652,17</b>	<b>171 360 507,92</b>	<b>4,93</b>
<b>LUXEMBOURG</b>			<b>147 406 883,23</b>	<b>147 424 325,45</b>	<b>4,24</b>
<b>Finance</b>			<b>147 406 883,23</b>	<b>147 424 325,45</b>	<b>4,24</b>
1 427 930,56	EURIZON FUND - MONEY MARKET -Z-	EUR	139 593 477,05	139 665 887,88	4,02
81 130,60	EURIZON FUND - MONEY MARKET -Z2-	USD	7 813 406,18	7 758 437,57	0,22
<b>ITALY</b>			<b>24 650 768,94</b>	<b>23 936 182,47</b>	<b>0,69</b>
<b>Finance</b>			<b>24 650 768,94</b>	<b>23 936 182,47</b>	<b>0,69</b>
4 928 182,51	EPSILON U.S. EQUITY ESG INDEX	EUR	24 650 768,94	23 936 182,47	0,69
<b>Total Portfolio</b>			<b>3 457 734 747,38</b>	<b>3 418 016 360,98</b>	<b>98,41</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(13 991 993,69)</b>	<b>340 953 582,83</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 419 433,75</b>	<b>23 371 141,77</b>
100	271	Purchase	XAE ENERGY	17/03/2023	USD	1 419 433,75	23 371 141,77
<b>Unrealised loss on future contracts and commitment</b>						<b>(15 411 427,44)</b>	<b>317 582 441,06</b>
20	832	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(10 611 714,50)	171 853 193,99
100	436	Purchase	XAK TECHNOLOGY	17/03/2023	USD	(2 718 821,63)	51 613 271,88
50	277	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 422 956,83)	50 105 292,76
100	89	Purchase	XAB MATERIALS	17/03/2023	USD	(271 857,70)	6 916 526,84
100	87	Purchase	XAV HEALTH CARE	17/03/2023	USD	(177 709,14)	11 268 227,06
100	217	Purchase	XAI EMINI INDUSTRY	17/03/2023	USD	(169 978,83)	20 257 408,84
250	56	Purchase	XAF FINANCIAL	17/03/2023	USD	(38 388,81)	5 568 519,69

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>2 877 182,71</b>	<b>5 796 511,35</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>2 877 182,71</b>	<b>5 796 511,35</b>	—
2 351	PUT	SKILLZ INC 2,50 20/01/23	USD	321 593,81	440 571,76	—
500	CALL	ROBLOX CORP 100,00 20/01/23	USD	47 005,82	468,49	—
400	CALL	ROBLOX CORP 115,00 20/01/23	USD	24 157,64	374,80	—
6 708	PUT	FUBOTV INC 3,00 20/01/23	USD	439 401,83	804 520,38	—
10 000	PUT	OPENDOOR TECHNOLOGIES INC 3,00 20/01/23	USD	340 411,82	1 639 729,00	—
10 000	PUT	OPENDOOR TECHNOLOGIES INC 3,00 19/01/24	USD	905 372,57	1 948 935,04	—
5 900	PUT	FUBOTV INC 3,00 19/01/24	USD	799 239,22	961 911,88	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>9 392 272,41</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>10 250 768,68</b>
17/01/2023	860 017 425,11	EUR	909 618 930,10	USD	8 471 862,10
17/01/2023	92 109 880,31	EUR	97 422 317,66	USD	907 356,27
17/01/2023	29 065 631,70	EUR	30 823 521,11	USD	209 995,82
16/06/2023	30 344 726,78	EUR	32 585 873,00	USD	128 533,59
17/01/2023	45 109 189,98	EUR	48 052 564,63	USD	124 475,12
17/01/2023	18 708 737,97	EUR	19 859 699,53	USD	116 953,59
17/01/2023	49 446 840,07	EUR	52 722 198,76	USD	90 617,44
16/06/2023	14 720 700,35	EUR	21 408 447,00	CAD	44 542,44
17/01/2023	8 990 833,16	EUR	9 563 818,96	USD	37 603,04
17/01/2023	3 725 422,25	EUR	3 940 285,98	USD	36 698,40
17/01/2023	7 161 490,10	CAD	4 922 155,47	EUR	26 134,55
17/01/2023	5 359 568,94	EUR	5 709 280,81	USD	14 789,30
17/01/2023	2 332 728,09	EUR	2 476 237,52	USD	14 582,54
17/01/2023	6 089 566,56	EUR	6 492 939,45	USD	11 159,88
16/06/2023	4 000 000,00	EUR	5 824 244,00	CAD	7 299,14
17/01/2023	793 844,25	CAD	545 616,17	EUR	2 896,99
17/01/2023	1 496 444,01	EUR	1 595 763,00	USD	2 560,30
17/01/2023	1 777 182,00	EUR	1 897 603,85	USD	728,05
17/01/2023	4 323 067,14	HUF	10 851,32	USD	578,46
17/01/2023	192 872,07	EUR	205 456,97	USD	532,22
17/01/2023	166 979,41	EUR	178 040,13	USD	306,01
16/06/2023	59 384,00	CAD	40 516,82	EUR	192,76
17/01/2023	31 310,34	CAD	21 519,87	EUR	114,26
17/01/2023	1 642,22	EUR	5 934,81	ILS	66,95
16/06/2023	34 200,00	CAD	23 404,97	EUR	40,20
16/06/2023	26 259,00	CAD	17 965,80	EUR	35,56
16/06/2023	10 120,00	CAD	6 903,44	EUR	34,14
16/06/2023	12 250,00	CAD	8 371,62	EUR	26,14
17/01/2023	100 580,97	HUF	252,10	USD	13,80
17/01/2023	108 704,10	HUF	257,77	EUR	12,21
17/01/2023	180 170,15	HUF	466,73	USD	10,55
17/01/2023	90 735,78	HUF	235,54	USD	4,86
17/01/2023	167 574,77	HUF	411,51	EUR	4,69
17/01/2023	31 294,98	HUF	74,16	EUR	3,57
17/01/2023	56 649,79	HUF	138,12	EUR	2,58
17/01/2023	23 804,44	HUF	84,82	CAD	0,51
17/01/2023	426,92	EUR	617,50	CAD	0,25
17/01/2023	28 124,90	HUF	69,66	EUR	0,19
17/01/2023	3,47	EUR	12,54	ILS	0,14
17/01/2023	207,79	HUF	1,78	ILS	0,05
17/01/2023	16,66	EUR	24,09	CAD	0,01
17/01/2023	35,00	HUF	0,12	CAD	0,01
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(858 496,27)</b>
17/01/2023	55 649 270,66	USD	52 365 927,03	EUR	(269 507,37)
17/01/2023	36 582 896,82	USD	34 429 341,51	EUR	(182 029,32)
16/06/2023	135 025 762,00	USD	125 329 053,15	EUR	(122 510,12)
17/01/2023	19 683 495,92	USD	18 527 386,97	EUR	(100 556,72)
16/06/2023	17 296 722,00	USD	16 096 875,40	EUR	(57 989,67)
16/06/2023	9 568 186,00	USD	8 928 853,32	EUR	(56 476,12)
17/01/2023	5 547 493,46	USD	5 220 187,69	EUR	(26 866,31)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
17/01/2023	3 839 035,13	USD	3 613 039,51	EUR	(19 102,29)
17/01/2023	5 009 965,30	EUR	7 271 563,84	CAD	(14 381,07)
16/06/2023	697 479,00	USD	649 725,54	EUR	(2 967,96)
16/06/2023	53 574 442,00	USD	49 680 738,93	EUR	(2 288,10)
17/01/2023	542 652,06	EUR	787 616,05	CAD	(1 557,68)
17/01/2023	227 318,67	USD	213 906,72	EUR	(1 100,90)
17/01/2023	158 886,83	USD	149 533,51	EUR	(790,59)
17/01/2023	2 832 143,23	USD	2 651 521,58	EUR	(192,63)
17/01/2023	163 298,26	CAD	112 899,01	EUR	(66,74)
17/01/2023	21 403,76	EUR	31 065,85	CAD	(61,44)
17/01/2023	302,09	EUR	127 151,86	HUF	(13,71)
17/01/2023	431,99	USD	167 216,81	HUF	(10,90)
17/01/2023	631,07	USD	241 776,80	HUF	(9,71)
17/01/2023	426,00	EUR	175 115,52	HUF	(8,93)
16/06/2023	104 904,00	CAD	71 920,92	EUR	(5,96)
17/01/2023	85,54	CAD	24 152,67	HUF	(0,89)
17/01/2023	96,45	EUR	39 191,32	HUF	(0,89)
17/01/2023	67,42	EUR	27 244,93	HUF	(0,25)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity USA

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>194 616,76</b>	<b>2 222 882,24</b>
USD BBY US SOFR	USD	S	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	02/08/2023	41 393,52	370 110,26
USD RBLX US SOFR	USD	S	77 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/11/2023	2 611,99	(60 604,38)
USD SPOT US SOFR	USD	S	65 000,00	SOCIÉTÉ GÉNÉRALE S.A.	25/07/2023	24 131,11	(88 920,16)
USD WHR US SOFR	USD	S	40 000,00	SOCIÉTÉ GÉNÉRALE S.A.	02/08/2023	31 530,49	169 407,43
USD SOFR DISCA US	USD	S	314 000,00	J.P. MORGAN SE	04/04/2023	9 350,52	564 891,33
USD SOFR DISCK UW	USD	S	314 000,00	GOLDMAN SACHS BANK EUROPE SE	04/04/2023	9 350,52	564 891,33
USD SOFR RBLX US	USD	S	120 000,00	SOCIÉTÉ GÉNÉRALE S.A.	07/02/2023	15 131,50	312 579,20
USD SOFR RBLX US	USD	S	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	08/02/2023	6 974,40	260 482,66
USD SOFR TGT UN	USD	S	125 000,00	SOCIÉTÉ GÉNÉRALE S.A.	14/04/2023	30 431,44	115 952,27
USD SOFR VIAC US	USD	S	376 000,00	SOCIÉTÉ GÉNÉRALE S.A.	23/01/2023	23 711,27	14 092,30

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Japan Equity

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	818 013 132,96	
Banks	(Note 3)	21 807 176,43	
Other banks and broker accounts	(Notes 2, 3, 10)	2 010 606,02	
Receivable on investments sold		54 000,02	
Receivable on subscriptions		946 689,59	
Other assets	(Note 11)	972 631,28	
<b>Total assets</b>		<b>843 804 236,30</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(4 546 699,68)	
Unrealised loss on future contracts	(Notes 2, 10)	(682 653,05)	
Payable on investments purchased		(579 999,99)	
Payable on redemptions		(424 548,45)	
Other liabilities		(1 036 457,63)	
<b>Total liabilities</b>		<b>(7 270 358,80)</b>	
<b>Total net assets</b>		<b>836 533 877,50</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	106,12	3 786 800,329
Class X Units	EUR	115,38	13 593,514
Class Z Units	EUR	247,37	1 106 248,962
Class ZH Units	EUR	102,18	1 560 703,945

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Sustainable Japan Equity

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>731 828 302,96</b>
Net income from investments	(Note 2)	16 578 809,00
Other income	(Note 6)	3 459,55
<b>Total income</b>		<b>16 582 268,55</b>
Management fee	(Note 6)	(9 805 469,77)
Performance fee	(Note 7)	(168 448,73)
Administration fee	(Note 8)	(1 413 877,87)
Subscription tax	(Note 4)	(243 843,97)
Other charges and taxes	(Note 5)	(2 396,95)
<b>Total expenses</b>		<b>(11 634 037,29)</b>
<b>Net investment income / (loss)</b>		<b>4 948 231,26</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	21 228 128,69
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(66 634 849,59)
- forward foreign exchange contracts	(Note 2)	(6 259 563,24)
- foreign currencies	(Note 2)	666 267,05
- future contracts	(Note 2)	(1 234 491,29)
<b>Net result of operations for the year</b>		<b>(47 286 277,12)</b>
Subscriptions for the year		537 862 887,79
Redemptions for the year		(385 871 036,13)
<b>Net assets at the end of the year</b>		<b>836 533 877,50</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Japan Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>881 703 474,56</b>	<b>818 013 132,96</b>	<b>97,79</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>835 930 675,91</b>	<b>772 230 666,81</b>	<b>92,32</b>
<b>Shares</b>			<b>835 930 675,91</b>	<b>772 230 666,81</b>	<b>92,32</b>
<b>JAPAN</b>			<b>835 930 675,91</b>	<b>772 230 666,81</b>	<b>92,32</b>
<b>Consumer Retail</b>			<b>268 189 196,49</b>	<b>241 203 929,07</b>	<b>28,83</b>
3 500 000,00	TOYOTA MOTOR CORP	JPY	49 816 525,40	45 049 207,06	5,38
500 000,00	SONY CORP	JPY	39 459 417,85	35 631 037,86	4,26
775 000,00	NINTENDO CO LTD	JPY	31 914 904,49	30 445 630,02	3,64
1 000 000,00	RECRUIT HOLDINGS CO LTD	JPY	31 673 974,14	29 662 350,80	3,54
1 600 000,00	SEKISUI CHEMICAL CO LTD	JPY	23 114 953,86	20 963 193,57	2,50
450 000,00	DENSO CORP	JPY	24 182 885,46	20 886 498,96	2,50
387 500,00	SECOM CO LTD	JPY	26 354 333,20	20 756 632,97	2,48
1 500 000,00	LION CORP	JPY	21 353 535,55	16 127 172,29	1,93
500 000,00	KADOKAWA CORP	JPY	8 817 100,44	8 521 623,40	1,02
110 000,00	MATSUMOTOKIYOSHI HOLDINGS CO LTD	JPY	3 609 678,89	5 155 582,16	0,62
150 000,00	DAIICHIKOSHO CO LTD	JPY	5 026 784,47	4 239 507,64	0,51
350 000,00	MARUBENI CORP	JPY	2 865 102,74	3 765 492,34	0,45
<b>Industries</b>			<b>200 050 803,42</b>	<b>183 659 447,87</b>	<b>21,96</b>
175 000,00	FANUC CORP	JPY	29 268 902,88	24 649 683,36	2,95
450 000,00	EAST JAPAN RAILWAY CO	JPY	23 754 092,98	24 030 978,00	2,87
1 175 000,00	KOMATSU LTD	JPY	24 927 827,14	23 997 601,64	2,87
1 075 000,00	KAMIGUMI CO LTD	JPY	18 179 605,69	20 512 435,20	2,45
425 000,00	MURATA MANUFACTURING CO LTD	JPY	26 881 672,47	19 883 077,81	2,38
550 000,00	KEISEI ELECTRIC RAILWAY CO LTD	JPY	14 748 670,42	14 666 068,95	1,75
1 937 500,00	AMADA HOLDINGS CO LTD	JPY	15 650 011,97	14 226 672,74	1,70
800 000,00	KYOWA EXEO CORP	JPY	15 896 873,83	12 771 072,94	1,53
300 000,00	TAISEI CORP	JPY	8 778 290,71	9 054 224,87	1,08
1 000 000,00	SANWA HOLDINGS CORP	JPY	10 137 375,16	8 670 751,81	1,04
325 000,00	AMANO CORP	JPY	6 110 322,07	5 615 217,22	0,67
25 000,00	DAIKIN INDUSTRIES LTD	JPY	3 875 143,78	3 586 183,18	0,43
50 000,00	SHO - BOND HOLDINGS CO LTD	JPY	1 842 014,32	1 995 480,15	0,24
<b>Finance</b>			<b>120 800 317,90</b>	<b>126 661 060,70</b>	<b>15,14</b>
2 375 000,00	MIZUHO FINANCIAL GROUP INC	JPY	28 292 854,67	31 302 763,30	3,74
4 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	18 517 437,65	25 252 410,69	3,02
1 625 000,00	JAPAN EXCHANGE GROUP INC	JPY	27 396 582,57	21 896 577,64	2,62
900 000,00	JAPAN POST INSURANCE CO LTD	JPY	14 846 637,06	14 834 015,94	1,77
400 000,00	ZENKOKU HOSHO CO LTD	JPY	15 455 017,33	14 344 732,73	1,71
1 875 000,00	RESONA HOLDINGS INC	JPY	7 233 012,84	9 629 434,45	1,15
625 000,00	MITSUBISHI ESTATE CO LTD	JPY	7 813 990,51	7 594 009,19	0,91
90 000,00	TOKIO MARINE HOLDINGS INC	JPY	1 244 785,27	1 807 116,76	0,22
<b>Computing and IT</b>			<b>69 624 107,61</b>	<b>59 328 962,41</b>	<b>7,09</b>
250 000,00	ROHM CO LTD	JPY	19 347 330,14	16 918 973,13	2,02
500 000,00	OTSUKA CORP	JPY	17 247 324,56	14 753 060,52	1,76
225 000,00	ORACLE CORP JAPAN	JPY	16 744 451,33	13 613 293,39	1,63
375 000,00	NS SOLUTIONS CORP	JPY	9 832 879,19	8 521 623,40	1,02
20 000,00	TOKYO ELECTRON LTD	JPY	6 452 122,39	5 522 011,97	0,66
<b>Basic Goods</b>			<b>43 848 311,44</b>	<b>45 573 641,96</b>	<b>5,45</b>
1 300 000,00	NICHIREI CORP	JPY	24 999 963,81	26 559 769,74	3,18
525 000,00	TOYO SUISAN KAISHA LTD	JPY	18 848 347,63	19 013 872,22	2,27

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Japan Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>46 202 274,84</b>	<b>41 981 156,33</b>	<b>5,02</b>
800 000,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	23 307 092,78	19 133 885,08	2,29
500 000,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	14 211 526,56	14 596 830,76	1,74
362 500,00	NIHON KOHDEN CORP	JPY	8 683 655,50	8 250 440,49	0,99
<b>Raw materials</b>			<b>46 579 946,07</b>	<b>38 440 333,04</b>	<b>4,60</b>
365 000,00	TOKYO OHKA KOGYO CO LTD	JPY	18 109 845,88	15 526 042,77	1,86
500 000,00	SUMITOMO BAKELITE CO LTD	JPY	17 054 887,06	13 900 898,18	1,66
125 000,00	NITTO DENKO CORP	JPY	8 486 018,35	6 790 668,65	0,81
100 000,00	AICA KOGYO CO LTD	JPY	2 929 194,78	2 222 723,44	0,27
<b>Telecommunication</b>			<b>40 635 718,14</b>	<b>35 382 135,43</b>	<b>4,23</b>
7 500 000,00	Z HOLDINGS CORP	JPY	20 078 064,62	17 682 368,56	2,11
325 000,00	KDDI CORP	JPY	8 834 089,18	9 190 215,77	1,10
1 150 000,00	NIPPON TELEVISION HOLDINGS INC	JPY	11 723 564,34	8 509 551,10	1,02
<b>INVESTMENT FUNDS</b>			<b>45 772 798,65</b>	<b>45 782 466,15</b>	<b>5,47</b>
<b>UCI Units</b>			<b>45 772 798,65</b>	<b>45 782 466,15</b>	<b>5,47</b>
<b>LUXEMBOURG</b>			<b>45 772 798,65</b>	<b>45 782 466,15</b>	<b>5,47</b>
<b>Finance</b>			<b>45 772 798,65</b>	<b>45 782 466,15</b>	<b>5,47</b>
322 725,20	EURIZON FUND - BOND SHORT TERM -Z-	EUR	30 736 999,96	30 742 802,46	3,67
153 764,07	EURIZON FUND - MONEY MARKET -Z-	EUR	15 035 798,69	15 039 663,69	1,80
<b>Total Portfolio</b>			<b>881 703 474,56</b>	<b>818 013 132,96</b>	<b>97,79</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Japan Equity

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(682 653,05)</b>	<b>36 938 574,45</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(682 653,05)</b>	<b>36 938 574,45</b>
10 000	275	Purchase	TOPIX INDEX	09/03/2023	JPY	(682 653,05)	36 938 574,45

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Japan Equity

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(4 546 699,68)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(4 546 699,68)</b>
17/01/2023	168 365 366,67	EUR	24 318 525 196,00	JPY	(4 460 828,52)
17/01/2023	514 129 563,00	JPY	3 684 856,21	EUR	(31 055,02)
17/01/2023	696 878 984,00	JPY	4 974 793,22	EUR	(22 233,71)
17/01/2023	646 195 758,00	JPY	4 611 336,15	EUR	(18 970,73)
17/01/2023	330 448 355,00	JPY	2 362 032,56	EUR	(13 611,70)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China A

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	343 667 166,19	
Banks	(Note 3)	30 054 699,46	
Other banks and broker accounts	(Notes 2, 3, 10)	1 849 018,99	
Unrealised profit on future contracts	(Notes 2, 10)	8 821,52	
Unrealised profit on swap contracts	(Notes 2, 9)	374 541,24	
Other interest receivable		16 383,75	
Receivable on investments sold		6 530 153,63	
Receivable on subscriptions		511 041,67	
Other assets	(Note 11)	313 050,76	
<b>Total assets</b>		<b>383 324 877,21</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(110 321,28)	
Unrealised loss on swap contracts	(Notes 2, 9)	(303 452,58)	
Interest payable on swap contracts	(Notes 2, 9)	(16 383,75)	
Payable on investments purchased		(3 112 972,93)	
Payable on redemptions		(189 847,34)	
Other liabilities		(539 769,68)	
<b>Total liabilities</b>		<b>(4 272 747,56)</b>	
<b>Total net assets</b>		<b>379 052 129,65</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	98,78	2 361 188,451
Class X Units	EUR	72,68	24 678,179
Class Z Units	EUR	106,41	1 353 470,752

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China A

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>517 958 026,03</b>
Net income from investments	(Note 2)	7 181 938,75
Interest received on swap contracts	(Note 2)	253 056,93
<b>Total income</b>		<b>7 434 995,68</b>
Management fee	(Note 6)	(5 794 392,15)
Administration fee	(Note 8)	(808 015,82)
Subscription tax	(Note 4)	(146 131,20)
Interest paid on swap contracts	(Note 2)	(614 602,99)
Other charges and taxes	(Note 5)	(57 126,22)
<b>Total expenses</b>		<b>(7 420 268,38)</b>
<b>Net investment income / (loss)</b>		<b>14 727,30</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(138 133 005,30)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(35 177 569,02)
- foreign currencies	(Note 2)	3 682 777,87
- future contracts	(Note 2)	(101 499,76)
- swap contracts	(Note 2)	1 361 684,67
<b>Net result of operations for the year</b>		<b>(168 352 884,24)</b>
Subscriptions for the year		209 461 016,81
Redemptions for the year		(180 014 028,95)
<b>Net assets at the end of the year</b>		<b>379 052 129,65</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China A

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>359 582 281,70</b>	<b>343 667 166,19</b>	<b>90,67</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>359 582 281,70</b>	<b>343 667 166,19</b>	<b>90,67</b>
<b>Shares</b>			<b>359 582 281,70</b>	<b>343 667 166,19</b>	<b>90,67</b>
<b>CHINA</b>			<b>315 192 367,08</b>	<b>300 648 974,73</b>	<b>79,32</b>
<b>Consumer Retail</b>			<b>97 612 748,32</b>	<b>91 408 681,52</b>	<b>24,12</b>
110 977,00	KWEICHOW MOUTAI CO LTD -A-	CNH	26 376 420,97	25 955 262,88	6,85
524 450,00	CHINA INTERNATIONAL TRAVEL -A-	CNH	15 709 313,94	15 343 282,07	4,05
199 016,00	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD -A-	CNH	12 927 662,20	10 603 385,25	2,80
2 267 465,00	HAIER SMART HOME CO LTD -A-	CNH	9 055 031,35	7 510 989,56	1,98
705 545,00	YIFENG PHARMACY CHAIN CO LTD -A-	CNH	5 726 925,91	6 099 829,70	1,61
237 448,00	WULIANGYE YIBIN CO LTD	CNH	5 822 630,30	5 810 356,07	1,53
3 675 480,00	AIR CHINA LTD -A-	CNH	5 732 235,20	5 276 185,34	1,39
228 100,00	OPPEIN HOME GROUP INC -A-	CNH	3 734 415,67	3 754 126,45	0,99
528 900,00	MIDEA GROUP CO LTD	CNH	3 815 740,05	3 710 252,28	0,98
769 802,00	ZHONGJI INNOLIGHT CO LTD -A-	CNH	3 920 444,69	2 817 897,52	0,74
79 900,00	BYD CO LTD -A-	CNH	2 889 961,80	2 780 541,09	0,74
1 047 680,00	CHONGQING CHANGAN AUTOMOBILE CO LTD -A-	CNH	1 901 966,24	1 746 573,31	0,46
<b>Finance</b>			<b>78 020 140,88</b>	<b>75 427 954,72</b>	<b>19,90</b>
4 154 932,00	CITIC SECURITIES CO LTD -A-	CNH	13 075 683,64	11 203 024,72	2,96
2 408 400,00	BANK OF NINGBO CO LTD -A-	CNH	10 313 305,17	10 583 844,08	2,79
1 829 809,00	CHINA MERCHANTS BANK CO LTD -A-	CNH	8 086 558,57	9 233 125,18	2,44
1 100 877,00	SHANGHAI JINJIANG INTERNATIONAL HOTELS CO LTD -A-	CNH	8 501 822,14	8 699 209,15	2,30
1 025 500,00	SHANGHAI INTERNATIONAL AIRPORT CO LTD -A-	CNH	7 982 199,19	8 014 692,28	2,11
2 933 620,00	EAST MONEY INFORMATION CO LTD -A-	CNH	9 690 146,64	7 707 361,01	2,03
1 097 608,00	PING AN INSURANCE GROUP CO OF CHINA LTD -A-	CNH	7 022 729,36	6 986 267,90	1,84
4 190 694,00	BANK OF JIANGSU CO LTD -A-	CNH	4 251 635,79	4 137 267,41	1,09
724 358,00	HUNDSUN TECHNOLOGIES INC -A-	CNH	3 884 593,65	3 968 983,13	1,05
939 231,00	CSC FINANCIAL CO LTD -A-	CNH	3 213 312,91	3 020 898,59	0,80
893 000,00	GF SECURITIES CO LTD -A-	CNH	1 998 153,82	1 873 281,27	0,49
<b>Industries</b>			<b>52 365 601,12</b>	<b>49 162 978,06</b>	<b>12,97</b>
13 264 740,00	CHINA RAILWAY GROUP LTD -A-	CNH	10 849 501,94	9 987 887,62	2,63
764 516,00	ZHEJIANG SUPCON TECHNOLOGY CO LTD -A-	CNH	8 773 134,63	9 404 073,33	2,48
2 698 629,00	NARI TECHNOLOGY CO LTD -A-	CNH	9 781 389,31	8 917 294,77	2,35
536 852,00	SHENZHEN SC NEW ENERGY TECHNOLOGY CORP -A-	CNH	10 081 574,72	8 289 641,05	2,19
507 300,00	SF HOLDING CO LTD -A-	CNH	3 987 803,33	3 968 187,28	1,05
835 250,00	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	CNH	3 951 456,15	3 797 239,06	1,00
1 296 500,00	SANY HEAVY INDUSTRY CO LTD -A-	CNH	2 922 945,11	2 774 148,61	0,73
134 200,00	SHENZHEN KSTAR SCIENCE AND TECHNOLOGY CO LTD -A-	CNH	1 034 535,19	1 046 827,48	0,28
35 917,00	WUXI AUTOWELL TECHNOLOGY CO LTD -A-	CNH	983 260,74	977 678,86	0,26
<b>Computing and IT</b>			<b>36 058 803,56</b>	<b>34 283 689,31</b>	<b>9,04</b>
1 025 248,00	SHENZHEN INOVANCE TECHNOLOGY CO LTD -A-	CNH	9 813 479,32	9 649 700,83	2,55
152 856,00	STARPOWER SEMICONDUCTOR LTD -A-	CNY	8 505 081,69	6 784 490,34	1,79
1 715 673,00	YONYOU NETWORK TECHNOLOGY CO LTD -A-	CNH	6 038 171,53	5 615 795,45	1,48
618 562,00	GLODON CO LTD -A-	CNH	4 198 523,15	5 021 951,77	1,32
1 068 300,00	VENUSTECH GROUP INC -A-	CNH	3 853 140,53	3 773 122,71	0,99
112 700,00	NAURA TECHNOLOGY GROUP CO LTD -A-	CNH	3 650 407,34	3 438 628,21	0,91
<b>Health</b>			<b>16 165 264,63</b>	<b>15 977 295,36</b>	<b>4,21</b>
323 780,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD -A-	CNY	14 030 299,91	13 789 193,82	3,64
91 400,00	TOPCHOICE MEDICAL CORP -A-	CNH	1 875 149,52	1 893 692,04	0,50
54 898,00	DASHENLIN PHARMACEUTICAL GROUP CO LTD -A-	CNH	259 815,20	294 409,50	0,07

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity China A

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>12 767 984,95</b>	<b>12 643 738,37</b>	<b>3,34</b>
112 005,00	SUZHOU MAXWELL TECHNOLOGIES CO LTD -A-	CNH	5 868 059,44	6 246 921,51	1,65
1 221 990,00	MING YANG SMART ENERGY GROUP LTD -A-	CNH	4 744 572,74	4 180 238,99	1,10
146 400,00	SUNGROW POWER SUPPLY CO LTD -A-	CNH	2 155 352,77	2 216 577,87	0,59
<b>Basic Goods</b>			<b>11 373 105,89</b>	<b>11 438 042,75</b>	<b>3,02</b>
561 604,00	TSINGTAO BREWERY CO LTD -A-	CNH	8 318 078,05	8 175 960,23	2,16
107 400,00	LUZHOU LAOJIAO CO LTD -A-	CNH	3 055 027,84	3 262 082,52	0,86
<b>Raw materials</b>			<b>8 949 053,18</b>	<b>8 414 290,57</b>	<b>2,22</b>
670 613,00	WANHUA CHEMICAL GROUP CO LTD -A-	CNH	8 949 053,18	8 414 290,57	2,22
<b>Telecommunication</b>			<b>1 879 664,55</b>	<b>1 892 304,07</b>	<b>0,50</b>
141 700,00	HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD -A-	CNH	1 879 664,55	1 892 304,07	0,50
<b>HONG KONG</b>			<b>22 217 416,37</b>	<b>21 592 249,33</b>	<b>5,70</b>
<b>Multi-Utilities</b>			<b>12 164 668,04</b>	<b>11 360 976,08</b>	<b>3,00</b>
3 994 811,00	CHINA YANGTZE POWER CO LTD	CNH	12 164 668,04	11 360 976,08	3,00
<b>Finance</b>			<b>6 176 403,70</b>	<b>6 507 489,72</b>	<b>1,72</b>
1 294 510,00	CHINA LIFE INSURANCE CO LTD -A-	CNH	6 176 403,70	6 507 489,72	1,72
<b>Consumer Retail</b>			<b>1 982 997,46</b>	<b>1 863 566,75</b>	<b>0,49</b>
1 003 708,00	CHINA JUSHI CO LTD -A-	CNH	1 982 997,46	1 863 566,75	0,49
<b>Basic Goods</b>			<b>1 893 347,17</b>	<b>1 860 216,78</b>	<b>0,49</b>
443 100,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD -A-	CNH	1 893 347,17	1 860 216,78	0,49
<b>CAYMAN ISLANDS</b>			<b>22 172 498,25</b>	<b>21 425 942,13</b>	<b>5,65</b>
<b>Telecommunication</b>			<b>9 635 493,02</b>	<b>9 100 293,77</b>	<b>2,40</b>
70 372,00	PINDUODUO INC -ADR-	USD	5 764 747,88	5 377 221,03	1,42
113 350,00	TRIP.COM GROUP LTD	HKD	3 870 745,14	3 723 072,74	0,98
<b>Consumer Retail</b>			<b>6 602 809,35</b>	<b>6 473 542,10</b>	<b>1,71</b>
625 200,00	ALIBABA GROUP HOLDING LTD	HKD	6 602 809,35	6 473 542,10	1,71
<b>Industries</b>			<b>3 987 057,33</b>	<b>3 982 199,97</b>	<b>1,05</b>
158 169,00	ZTO EXPRESS CAYMAN INC -ADR-	USD	3 987 057,33	3 982 199,97	1,05
<b>Basic Goods</b>			<b>1 947 138,55</b>	<b>1 869 906,29</b>	<b>0,49</b>
440 000,00	CHINA MENGNIU DAIRY CO LTD	HKD	1 947 138,55	1 869 906,29	0,49
<b>Total Portfolio</b>			<b>359 582 281,70</b>	<b>343 667 166,19</b>	<b>90,67</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China A

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(101 499,76)</b>	<b>22 271 710,03</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>8 821,52</b>	<b>7 502 845,21</b>
1	612	Purchase	FTSE CHINA A50 INDEX	30/01/2023	USD	8 821,52	7 502 845,21
<b>Unrealised loss on future contracts and commitment</b>						<b>(110 321,28)</b>	<b>14 768 864,82</b>
25	148	Purchase	MSCI CHINA A50	20/01/2023	USD	(82 515,85)	7 548 731,38
1	596	Purchase	FTSE CHINA A50 INDEX	29/12/2022	USD	(27 805,43)	7 220 133,44

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity China A

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(16 383,75)</b>	<b>71 088,66</b>
USD SOFR 301058 CH	USD	L	1 748 482,72	MORGAN STANLEY BANK AG	25/05/2023	(2 944,29)	(258 906,05)
USD SOFR 601888 C1	USD	L	2 214 926,70	MORGAN STANLEY BANK AG	25/05/2023	(3 609,51)	(22 561,92)
USD SOFR 688223 CH	USD	L	1 985 450,60	MORGAN STANLEY BANK AG	25/05/2023	—	(21 984,61)
USD SOFR 688271 CH	USD	L	2 471 350,66	MORGAN STANLEY BANK AG	25/05/2023	(4 026,66)	153 440,14
USD SOFR 688271 CH	USD	L	896 272,30	MORGAN STANLEY BANK AG	25/05/2023	(1 460,59)	55 647,36
USD SOFR 688271 CH	USD	L	877 839,72	MORGAN STANLEY BANK AG	25/05/2023	(1 430,55)	54 502,94
USD SOFR 688271 CH	USD	L	1 787 005,28	MORGAN STANLEY BANK AG	25/05/2023	(2 912,15)	110 950,80

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Asian Equity Opportunities

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	88 641 065,04	
Banks	(Note 3)	6 380 793,56	
Other banks and broker accounts	(Notes 2, 3, 10)	252 636,42	
Unrealised profit on swap contracts	(Notes 2, 9)	120 645,49	
Other interest receivable		13 374,81	
Receivable on investments sold		130 786,46	
Receivable on subscriptions		48 585,14	
Other assets	(Note 11)	45 499,01	
<b>Total assets</b>		<b>95 633 385,93</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(397,90)	
Unrealised loss on swap contracts	(Notes 2, 9)	(318 897,81)	
Interest payable on swap contracts	(Notes 2, 9)	(13 374,81)	
Payable on redemptions		(229 795,62)	
Other liabilities		(125 163,85)	
<b>Total liabilities</b>		<b>(687 629,99)</b>	
<b>Total net assets</b>		<b>94 945 755,94</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	75,39	505 217,591
Class X Units	EUR	91,83	675,000
Class Z Units	EUR	80,02	709 772,128

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Asian Equity Opportunities

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>115 135 434,77</b>
Net income from investments	(Note 2)	1 611 878,09
Interest received on swap contracts	(Note 2)	22 225,14
<b>Total income</b>		<b>1 634 103,23</b>
Management fee	(Note 6)	(1 154 410,46)
Administration fee	(Note 8)	(180 097,38)
Subscription tax	(Note 4)	(26 622,78)
Interest paid on swap contracts	(Note 2)	(262 684,49)
Other charges and taxes	(Note 5)	(19 867,41)
<b>Total expenses</b>		<b>(1 643 682,52)</b>
<b>Net investment income / (loss)</b>		<b>(9 579,29)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(18 681 174,86)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 662 235,86)
- foreign currencies	(Note 2)	63 333,44
- swap contracts	(Note 2)	(368 934,48)
<b>Net result of operations for the year</b>		<b>(24 658 591,05)</b>
Subscriptions for the year		27 642 001,66
Redemptions for the year		(23 173 089,44)
<b>Net assets at the end of the year</b>		<b>94 945 755,94</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Asian Equity Opportunities

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>97 677 317,08</b>	<b>88 641 065,04</b>	<b>93,36</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>97 677 317,08</b>	<b>88 641 065,04</b>	<b>93,36</b>
<b>Shares</b>			<b>97 677 317,08</b>	<b>88 639 986,00</b>	<b>93,36</b>
<b>CHINA</b>			<b>22 639 865,23</b>	<b>21 067 928,26</b>	<b>22,19</b>
<b>Finance</b>			<b>5 953 755,17</b>	<b>5 839 376,63</b>	<b>6,15</b>
1 019 425,00	CITIC SECURITIES CO LTD -H-	HKD	2 089 949,41	1 931 195,24	2,04
2 840 000,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	1 649 012,54	1 653 575,32	1,74
181 500,00	PING AN INSURANCE GROUP CO OF CHINA LTD -A-	CNY	1 128 624,18	1 149 787,27	1,21
252 600,00	BANK OF NINGBO CO LTD -A-	CNY	1 086 169,04	1 104 818,80	1,16
<b>Industries</b>			<b>5 033 344,98</b>	<b>4 421 592,69</b>	<b>4,66</b>
75 000,00	SUNGROW POWER SUPPLY CO LTD -A-	CNY	1 070 558,83	1 130 175,98	1,19
449 300,00	SANY HEAVY INDUSTRY CO LTD -A-	CNY	979 295,56	956 833,81	1,01
286 750,00	NARI TECHNOLOGY CO LTD -A-	CNY	1 137 732,61	943 053,35	0,99
13 200,00	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD -A-	CNY	954 007,00	699 960,24	0,74
425 800,00	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD -A-	CNY	891 750,98	691 569,31	0,73
<b>Energy</b>			<b>3 012 475,68</b>	<b>2 584 888,40</b>	<b>2,72</b>
251 101,00	LONGI GREEN ENERGY TECHNOLOGY CO LTD -A-	CNY	1 621 756,94	1 430 279,59	1,51
20 800,00	SUZHOU MAXWELL TECHNOLOGIES CO LTD -A-	CNY	1 390 718,74	1 154 608,81	1,21
<b>Consumer Retail</b>			<b>2 344 365,36</b>	<b>2 277 337,59</b>	<b>2,40</b>
123 900,00	SHANGHAI JINJIANG INTERNATIONAL HOTELS CO LTD -A-	CNY	997 774,23	974 440,16	1,03
29 400,00	BYD CO LTD -H-	HKD	687 187,04	679 778,64	0,71
21 400,00	CHINA TOURISM GROUP DUTY F-A	CNY	659 404,09	623 118,79	0,66
<b>Health</b>			<b>2 241 681,36</b>	<b>2 236 513,14</b>	<b>2,36</b>
30 000,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD -A-	CNY	1 331 608,14	1 277 644,74	1,35
46 500,00	TOPCHOICE MEDICAL CORP -A-	CNY	910 073,22	958 868,40	1,01
<b>Multi-Utilities</b>			<b>1 526 989,67</b>	<b>1 265 353,66</b>	<b>1,33</b>
583 100,00	ENN NATURAL GAS CO LTD -A-	CNY	1 526 989,67	1 265 353,66	1,33
<b>Basic Goods</b>			<b>1 339 378,10</b>	<b>1 242 998,14</b>	<b>1,31</b>
4 400,00	KWEICHOW MOUTAI CO LTD -A-	CNY	1 122 540,43	1 024 207,66	1,08
15 100,00	TSINGTAO BREWERY CO LTD -H-	CNY	216 837,67	218 790,48	0,23
<b>Raw materials</b>			<b>696 061,73</b>	<b>660 098,12</b>	<b>0,69</b>
876 100,00	BAOSHAN IRON & STEEL CO LTD -A-	CNY	696 061,73	660 098,12	0,69
<b>Computing and IT</b>			<b>491 813,18</b>	<b>539 769,89</b>	<b>0,57</b>
66 800,00	GLODON CO LTD -A-	CNY	491 813,18	539 769,89	0,57
<b>CAYMAN ISLANDS</b>			<b>21 098 873,99</b>	<b>17 969 387,63</b>	<b>18,93</b>
<b>Telecommunication</b>			<b>12 367 884,02</b>	<b>11 019 757,92</b>	<b>11,61</b>
98 000,00	TENCENT HOLDINGS LTD	HKD	5 031 370,72	3 929 492,34	4,14
97 526,00	JD.COM INC	HKD	2 934 627,44	2 578 111,11	2,72
60 050,00	TRIP.COM GROUP LTD	HKD	1 672 888,39	1 972 390,98	2,08
84 300,00	MEITUAN	HKD	1 913 213,15	1 768 008,64	1,86
10 100,00	PINDUODUO INC -ADR-	USD	815 784,32	771 754,85	0,81
<b>Consumer Retail</b>			<b>8 063 558,91</b>	<b>6 551 936,08</b>	<b>6,90</b>
321 400,00	ALIBABA GROUP HOLDING LTD	HKD	4 673 290,80	3 327 889,37	3,50
222 500,00	LI NING CO LTD	HKD	1 925 643,80	1 809 685,97	1,91
276 500,00	H WORLD GROUP LTD	HKD	930 614,03	1 116 976,68	1,18
6 100,00	SEA LTD	USD	534 010,28	297 384,06	0,31

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Asian Equity Opportunities

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>667 431,06</b>	<b>397 693,63</b>	<b>0,42</b>
516 000,00	LK TECHNOLOGY HOLDINGS LTD	HKD	667 431,06	397 693,63	0,42
<b>INDIA</b>			<b>12 582 148,87</b>	<b>12 187 808,14</b>	<b>12,84</b>
<b>Finance</b>			<b>5 358 955,29</b>	<b>5 432 621,62</b>	<b>5,72</b>
253 863,00	ICICI BANK LTD	INR	2 498 362,79	2 561 385,80	2,70
94 933,00	HDFC BANK LTD	INR	1 718 877,06	1 750 582,66	1,84
81 097,00	INDUSIND BANK LTD	INR	1 141 715,44	1 120 653,16	1,18
<b>Consumer Retail</b>			<b>4 133 974,08</b>	<b>3 815 942,51</b>	<b>4,02</b>
317 845,00	DABUR INDIA LTD	INR	2 107 371,53	2 021 145,01	2,13
11 110,00	MARUTI SUZUKI INDIA LTD	INR	1 225 305,59	1 056 294,63	1,11
25 103,00	TITAN CO LTD	INR	801 296,96	738 502,87	0,78
<b>Basic Goods</b>			<b>1 442 906,57</b>	<b>1 435 104,89</b>	<b>1,51</b>
49 476,00	HINDUSTAN UNILEVER LTD	INR	1 442 906,57	1 435 104,89	1,51
<b>Telecommunication</b>			<b>762 177,61</b>	<b>623 677,37</b>	<b>0,66</b>
928 612,00	ZOMATO LTD	INR	762 177,61	623 677,37	0,66
<b>Computing and IT</b>			<b>529 581,49</b>	<b>493 625,66</b>	<b>0,52</b>
28 898,00	INFOSYS LTD	INR	529 581,49	493 625,66	0,52
<b>Health</b>			<b>354 553,83</b>	<b>386 836,09</b>	<b>0,41</b>
7 628,00	APOLLO HOSPITALS ENTERPRISE LTD	INR	354 553,83	386 836,09	0,41
<b>TAIWAN</b>			<b>14 239 775,92</b>	<b>11 916 383,56</b>	<b>12,55</b>
<b>Computing and IT</b>			<b>9 707 573,56</b>	<b>7 442 737,24</b>	<b>7,84</b>
490 000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	8 847 899,92	6 699 652,45	7,06
39 000,00	MEDIATEK INC	TWD	859 673,64	743 084,79	0,78
<b>Industries</b>			<b>3 605 174,47</b>	<b>3 619 440,25</b>	<b>3,81</b>
269 000,00	DELTA ELECTRONICS INC	TWD	2 241 882,03	2 349 474,05	2,47
220 000,00	HON HAI PRECISION INDUSTRY CO LTD	TWD	729 963,01	670 010,97	0,71
164 000,00	UNIMICRON TECHNOLOGY CORP	TWD	633 329,43	599 955,23	0,63
<b>Energy</b>			<b>927 027,89</b>	<b>854 206,07</b>	<b>0,90</b>
811 000,00	TSEC CORP	TWD	927 027,89	854 206,07	0,90
<b>SOUTH KOREA</b>			<b>13 130 967,51</b>	<b>11 101 085,64</b>	<b>11,69</b>
<b>Computing and IT</b>			<b>7 472 632,33</b>	<b>6 005 880,94</b>	<b>6,33</b>
122 879,00	SAMSUNG ELECTRONICS CO LTD	KRW	6 345 574,41	5 035 214,72	5,31
17 466,00	SK HYNIX INC	KRW	1 127 057,92	970 666,22	1,02
<b>Finance</b>			<b>2 175 566,24</b>	<b>2 002 279,56</b>	<b>2,11</b>
28 362,00	KB FINANCIAL GROUP INC	KRW	1 150 749,37	1 019 280,67	1,07
31 548,00	HANA FINANCIAL GROUP INC	KRW	1 024 816,87	982 998,89	1,04
<b>Telecommunication</b>			<b>1 866 196,36</b>	<b>1 682 519,23</b>	<b>1,77</b>
3 842,00	SAMSUNG SDI CO LTD	KRW	1 866 196,36	1 682 519,23	1,77
<b>Raw materials</b>			<b>1 616 572,58</b>	<b>1 410 405,91</b>	<b>1,48</b>
44 265,00	HANWHA CHEMICAL CORP	KRW	1 616 572,58	1 410 405,91	1,48
<b>HONG KONG</b>			<b>6 154 078,23</b>	<b>6 003 993,46</b>	<b>6,32</b>
<b>Finance</b>			<b>4 658 226,11</b>	<b>4 525 403,72</b>	<b>4,76</b>
282 000,00	AIA GROUP LTD	HKD	2 780 343,07	2 938 547,65	3,09
39 200,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	1 877 883,04	1 586 856,07	1,67

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Asian Equity Opportunities

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>1 495 852,12</b>	<b>1 478 589,74</b>	<b>1,56</b>
1 502 000,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	1 495 852,12	1 478 589,74	1,56
<b>THAILAND</b>			<b>4 014 740,56</b>	<b>4 390 805,30</b>	<b>4,62</b>
<b>Consumer Retail</b>			<b>1 966 949,15</b>	<b>2 062 044,52</b>	<b>2,17</b>
608 900,00	CP ALL PCL	THB	1 078 641,02	1 124 261,83	1,18
749 500,00	CENTRAL RETAIL CORP PCL	THB	888 308,13	937 782,69	0,99
<b>Finance</b>			<b>878 180,00</b>	<b>994 611,34</b>	<b>1,05</b>
245 100,00	BANGKOK BANK PCL REG	THB	878 180,00	994 611,34	1,05
<b>Industries</b>			<b>774 254,86</b>	<b>878 147,26</b>	<b>0,92</b>
432 800,00	AIRPORTS OF THAILAND PCL	THB	774 254,86	878 147,26	0,92
<b>Energy</b>			<b>395 356,55</b>	<b>456 002,18</b>	<b>0,48</b>
95 500,00	PTT EXPLORATION & PRODUCTION PCL	THB	395 356,55	456 002,18	0,48
<b>INDONESIA</b>			<b>2 018 658,88</b>	<b>2 022 979,81</b>	<b>2,13</b>
<b>Finance</b>			<b>1 554 072,16</b>	<b>1 580 171,35</b>	<b>1,66</b>
2 645 200,00	BANK MANDIRI PERSERO TBK PT	IDR	1 554 072,16	1 580 171,35	1,66
<b>Basic Goods</b>			<b>464 586,72</b>	<b>442 808,46</b>	<b>0,47</b>
735 700,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	464 586,72	442 808,46	0,47
<b>SINGAPORE</b>			<b>1 798 207,89</b>	<b>1 979 614,20</b>	<b>2,09</b>
<b>Finance</b>			<b>1 798 207,89</b>	<b>1 979 614,20</b>	<b>2,09</b>
92 300,00	UNITED OVERSEAS BANK LTD	SGD	1 798 207,89	1 979 614,20	2,09
<b>Rights</b>			<b>0,00</b>	<b>1 079,04</b>	<b>0,00</b>
<b>SOUTH KOREA</b>			<b>0,00</b>	<b>1 079,04</b>	<b>0,00</b>
<b>Raw materials</b>			<b>0,00</b>	<b>1 079,04</b>	<b>0,00</b>
293,00	HANWHA SOLUTIONS CORP 09/01/2023	KRW	0,00	1 079,04	0,00
<b>Total Portfolio</b>			<b>97 677 317,08</b>	<b>88 641 065,04</b>	<b>93,36</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Asian Equity Opportunities

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(13 374,81)</b>	<b>(198 252,32)</b>
USD SOFR 005930 KS	USD	L	378 010,86	MORGAN STANLEY BANK AG	17/05/2023	(544,97)	(13 795,57)
USD SOFR 086790 KS	USD	L	268 910,23	MORGAN STANLEY BANK AG	17/05/2023	(387,68)	(6 870,28)
USD SOFR 105560 KS	USD	L	261 930,18	MORGAN STANLEY BANK AG	17/05/2023	(377,62)	(7 693,91)
USD SOFR 2330 TT	USD	L	439 465,60	MORGAN STANLEY BANK AG	17/05/2023	(661,12)	(28 936,72)
USD SOFR 2454 TT	USD	L	400 399,20	MORGAN STANLEY BANK AG	17/05/2023	(602,33)	(32 207,04)
USD SOFR 600519 C1	USD	L	587 745,91	MORGAN STANLEY BANK AG	17/05/2023	(957,80)	(15 329,58)
USD SOFR 600600 C1	USD	L	301 490,64	MORGAN STANLEY BANK AG	17/05/2023	(491,16)	4 397,71
USD SOFR 600754 C1	USD	L	308 632,08	MORGAN STANLEY BANK AG	17/05/2023	(502,94)	6 529,31
USD SOFR 9618 HK	USD	L	418 944,12	MORGAN STANLEY BANK AG	17/05/2023	(564,61)	(3 949,42)
USD SOFR MSEZAENO	USD	L	109 591,40	MORGAN STANLEY BANK AG	22/05/2023	(161,44)	3 531,13
USD SOFR MSEZAENO	USD	L	657 548,40	MORGAN STANLEY BANK AG	17/05/2023	(968,58)	21 186,80
USD SOFR MSEZAENO	USD	L	317 815,06	MORGAN STANLEY BANK AG	17/05/2023	(468,14)	10 240,28
USD SOFR ZOMATO	USD	L	500 663,76	MORGAN STANLEY BANK AG	17/05/2023	(1 130,74)	(86 047,88)
USD SOFR 601888	USD	L	251 339,20	MORGAN STANLEY BANK AG	17/05/2023	(409,58)	(2 560,21)
USD SOFR 6099626	USD	L	446 628,42	MORGAN STANLEY BANK AG	17/05/2023	(1 008,69)	22 907,56
USD SOFR 6099626	USD	L	629 789,50	MORGAN STANLEY BANK AG	17/05/2023	(1 422,38)	(67 934,36)
USD SOFR 6099626	USD	L	255 999,32	MORGAN STANLEY BANK AG	17/05/2023	(578,16)	(29 269,00)
USD SOFR APH	USD	L	361 701,50	MORGAN STANLEY BANK AG	17/05/2023	(507,46)	17 801,36
USD SOFR APH US	USD	L	329 130,72	MORGAN STANLEY BANK AG	17/05/2023	(743,34)	34 051,34
USD SOFR RIL IN	USD	L	392 331,10	MORGAN STANLEY BANK AG	17/05/2023	(886,07)	(24 303,84)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	53 417 757,97	
Banks	(Note 3)	990 714,48	
Other banks and broker accounts	(Notes 2, 3, 10)	12 682,46	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	432,96	
Unrealised profit on future contracts	(Notes 2, 10)	1 218,51	
Other interest receivable		255,39	
Receivable on subscriptions		60 176,34	
Other assets	(Note 11)	390 786,77	
<b>Total assets</b>		<b>54 874 024,88</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(1 174 778,31)	
Payable on redemptions		(5 009,51)	
Other liabilities		(72 836,92)	
<b>Total liabilities</b>		<b>(1 252 624,74)</b>	
<b>Total net assets</b>		<b>53 621 400,14</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	110,08	280 397,958
Class Z Units	EUR	141,05	161 336,196

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>75 390 548,91</b>
Net income from investments	(Note 2)	2 550 078,77
Other income		7 978,04
<b>Total income</b>		<b>2 558 056,81</b>
Management fee	(Note 6)	(831 857,83)
Administration fee	(Note 8)	(121 016,16)
Subscription tax	(Note 4)	(19 614,34)
Other charges and taxes	(Note 5)	(20,21)
<b>Total expenses</b>		<b>(972 508,54)</b>
<b>Net investment income / (loss)</b>		<b>1 585 548,27</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 570 542,91
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(21 619 200,54)
- forward foreign exchange contracts	(Note 2)	4 424,47
- foreign currencies	(Note 2)	(77 750,98)
- future contracts	(Note 2)	1 218,51
<b>Net result of operations for the year</b>		<b>(18 535 217,36)</b>
Subscriptions for the year		30 404 723,99
Redemptions for the year		(33 638 655,40)
<b>Net assets at the end of the year</b>		<b>53 621 400,14</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>62 625 290,87</b>	<b>53 417 757,97</b>	<b>99,62</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>61 121 855,63</b>	<b>52 332 176,54</b>	<b>97,59</b>
<b>Shares</b>			<b>61 121 855,63</b>	<b>52 330 058,74</b>	<b>97,59</b>
<b>VIETNAM</b>			<b>19 669 567,47</b>	<b>15 509 512,26</b>	<b>28,92</b>
<b>Finance</b>			<b>10 204 334,89</b>	<b>7 851 206,72</b>	<b>14,64</b>
458 840,00	MASAN GROUP CORP	VND	1 377 381,95	1 696 002,73	3,16
717 322,00	VINGROUP JSC	VND	2 461 145,46	1 533 835,39	2,86
396 512,00	BANK FOR FOREIGN TRADE OF VIETNAM JSC	VND	1 013 454,14	1 260 749,05	2,35
734 332,00	VINCOM RETAIL JSC	VND	892 367,58	767 592,16	1,43
846 800,00	SSI SECURITIES CORP	VND	811 478,40	595 712,13	1,11
452 590,00	SAIGON THUONG TIN COMMERCIAL JSB	VND	298 968,17	404 734,10	0,76
328 190,00	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY & TRADE	VND	380 920,76	355 446,45	0,66
728 263,00	SAIGON - HANOI COMMERCIAL JOINT STOCK BANK	VND	436 433,93	288 000,77	0,54
182 058,00	BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM JSC	VND	184 944,41	279 305,44	0,52
467 285,00	NO VA LAND INVESTMENT GROUP CORP	VND	1 159 585,22	260 011,29	0,49
81 930,00	BAO VIET HOLDINGS	VND	208 542,12	151 743,89	0,28
231 810,00	PHAT DAT REAL ESTATE DEVELOPMENT CORP	VND	572 130,15	125 300,67	0,23
53 776,00	THAIHOLDINGS JSC	VND	324 400,41	83 355,72	0,16
92 100,00	VNDIRECT SECURITIES CORP	VND	82 582,19	49 416,93	0,09
<b>Basic Goods</b>			<b>3 583 329,08</b>	<b>2 698 994,55</b>	<b>5,03</b>
629 514,00	VIETNAM DAIRY PRODUCTS JSC	VND	2 427 547,25	1 904 023,82	3,55
66 870,00	SAIGON BEER ALCOHOL BEVERAGE CORP	VND	522 065,85	443 577,99	0,83
150 105,00	DUC GIANG CHEMICALS JSC	VND	633 715,98	351 392,74	0,65
<b>Consumer Retail</b>			<b>2 897 954,89</b>	<b>2 188 897,85</b>	<b>4,08</b>
848 221,00	VINHOMES JSC	VND	2 265 691,95	1 618 201,45	3,02
131 132,00	VIETJET AVIATION JSC	VND	632 262,94	570 696,40	1,06
<b>Industries</b>			<b>2 391 368,38</b>	<b>2 175 877,38</b>	<b>4,06</b>
2 536 307,00	HOA PHAT GROUP JSC	VND	1 826 844,07	1 814 498,66	3,38
284 980,00	KHANG DIEN HOUSE TRADING & INVESTMENT JSC	VND	413 954,84	300 152,93	0,56
68 100,00	VIETNAM RUBBER GROUP LTD	VND	79 895,90	37 351,54	0,07
42 006,00	DEVELOPMENT INVESTMENT CONSTRUCTION JSC	VND	70 673,57	23 874,25	0,05
<b>Energy</b>			<b>379 762,17</b>	<b>395 770,02</b>	<b>0,74</b>
82 490,00	PETROVIETNAM GAS JSC	VND	287 908,59	332 774,22	0,62
50 000,00	VIETNAM NATIONAL PETROLEUM GROUP	VND	91 853,58	62 995,80	0,12
<b>Multi-Utilities</b>			<b>212 818,06</b>	<b>198 765,74</b>	<b>0,37</b>
469 580,00	PETROVIETNAM POWER CORP	VND	212 818,06	198 765,74	0,37
<b>KAZAKHSTAN</b>			<b>5 196 750,81</b>	<b>5 251 688,75</b>	<b>9,79</b>
<b>Computing and IT</b>			<b>3 097 915,16</b>	<b>2 906 361,56</b>	<b>5,42</b>
43 382,00	KASPI.KZ JSC GDR	USD	3 097 915,16	2 906 361,56	5,42
<b>Raw materials</b>			<b>1 190 252,72</b>	<b>1 425 417,86</b>	<b>2,66</b>
54 061,00	NAC KAZATOMPROM JSC	USD	1 190 252,72	1 425 417,86	2,66
<b>Finance</b>			<b>908 582,93</b>	<b>919 909,33</b>	<b>1,71</b>
85 043,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC -GDR- REG	USD	871 945,19	884 495,40	1,65
3 405,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC REG	USD	36 637,74	35 413,93	0,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MOROCCO</b>			<b>5 764 243,15</b>	<b>4 748 088,03</b>	<b>8,86</b>
<b>Finance</b>			<b>2 210 092,53</b>	<b>2 046 105,92</b>	<b>3,82</b>
35 529,00	ATTIJARIWABA BANK	MAD	1 388 086,59	1 247 886,85	2,33
30 193,00	BANK OF AFRICA	MAD	459 637,96	465 308,38	0,87
15 287,00	BANQUE CENTRALE POPULAIRE	MAD	347 192,12	316 402,86	0,59
49,00	WABA ASSURANCE	MAD	15 175,86	16 507,83	0,03
<b>Telecommunication</b>			<b>1 756 597,85</b>	<b>1 209 303,19</b>	<b>2,26</b>
142 071,00	MAROC TELECOM	MAD	1 756 597,85	1 209 303,19	2,26
<b>Industries</b>			<b>1 187 473,14</b>	<b>976 230,84</b>	<b>1,82</b>
5 524,00	LAFARGEHOLCIM MAROC SA	MAD	818 762,24	668 180,19	1,25
2 686,00	CIMENTS DU MAROC	MAD	368 710,90	308 050,65	0,57
<b>Basic Goods</b>			<b>448 621,77</b>	<b>371 955,79</b>	<b>0,69</b>
21 849,00	COSUMAR	MAD	448 621,77	371 955,79	0,69
<b>Energy</b>			<b>104 778,81</b>	<b>79 433,11</b>	<b>0,15</b>
683,00	TOTAL MAROC SA	MAD	104 778,81	79 433,11	0,15
<b>Raw materials</b>			<b>56 679,05</b>	<b>65 059,18</b>	<b>0,12</b>
287,00	MANAGEM SA	MAD	56 679,05	65 059,18	0,12
<b>ICELAND</b>			<b>5 465 577,98</b>	<b>4 188 936,73</b>	<b>7,81</b>
<b>Finance</b>			<b>1 657 042,34</b>	<b>1 573 704,88</b>	<b>2,94</b>
766 247,00	ISLANDSBANKI HF	ISK	668 589,41	605 911,14	1,13
495 035,00	ARION BANKI HF SDR	SEK	453 908,55	487 903,14	0,91
423 514,00	ARION BANKI HF	SEK	464 406,38	419 316,90	0,78
61 180,00	ARION BANKI HF	ISK	70 138,00	60 573,70	0,12
<b>Industries</b>			<b>2 556 440,89</b>	<b>1 508 682,28</b>	<b>2,81</b>
376 862,00	MAREL HF	ISK	2 015 224,51	1 218 882,28	2,27
90 000,00	MAREL HF	EUR	541 216,38	289 800,00	0,54
<b>Health</b>			<b>720 335,26</b>	<b>565 385,52</b>	<b>1,05</b>
125 319,00	OSSUR HF	DKK	720 335,26	565 385,52	1,05
<b>Basic Goods</b>			<b>531 759,49</b>	<b>541 164,05</b>	<b>1,01</b>
431 676,00	SILDARVINNSLAN HF	ISK	311 220,53	344 767,73	0,64
328 777,00	BRIM HF	ISK	220 538,96	196 396,32	0,37
<b>NIGERIA</b>			<b>5 643 280,97</b>	<b>4 170 287,08</b>	<b>7,78</b>
<b>Finance</b>			<b>2 073 211,10</b>	<b>1 471 259,80</b>	<b>2,74</b>
13 626 348,00	ZENITH BANK PLC	NGN	797 638,36	665 057,82	1,24
12 967 851,00	GUARANTY TRUST HOLDING CO PLC	NGN	1 030 309,06	606 547,10	1,13
2 624 963,00	STANBIC IBTC HOLDINGS PLC	NGN	214 417,13	178 561,57	0,33
474 808,00	ACCESS BANK PLC	NGN	12 762,61	8 207,40	0,02
517 524,00	AFRICA PRUDENTIAL PLC	NGN	3 110,70	6 314,67	0,01
139 672,00	FBN HOLDINGS PLC	NGN	2 787,46	3 096,03	0,01
2 654 755,00	WAPIC INSURANCE PLC	NGN	10 279,04	2 159,50	0,00
85 129,00	UNITED BANK FOR AFRICA PLC	NGN	1 906,74	1 315,71	0,00
<b>Telecommunication</b>			<b>630 430,99</b>	<b>794 606,61</b>	<b>1,48</b>
1 817 377,00	MTN NIGERIA COMMUNICATIONS PLC	NGN	630 430,99	794 606,61	1,48
<b>Industries</b>			<b>855 900,24</b>	<b>775 684,53</b>	<b>1,45</b>
1 461 423,00	DANGOTE CEMENT PLC	NGN	855 900,24	775 684,53	1,45

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## Eurizon Fund - Equity Emerging Markets New Frontiers

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>1 566 058,15</b>	<b>568 823,47</b>	<b>1,06</b>
147 064,00	NESTLE NIGERIA PLC	NGN	536 526,83	328 978,67	0,61
2 813 412,00	NIGERIAN BREWERIES PLC	NGN	997 464,13	234 577,24	0,44
223 297,00	UNILEVER NIGERIA PLC	NGN	32 067,19	5 267,56	0,01
<b>Energy</b>			<b>503 113,75</b>	<b>539 988,17</b>	<b>1,01</b>
241 392,00	SEPLAT PETROLEUM DEVELOPMENT CO PLC	NGN	503 113,75	539 988,17	1,01
<b>Raw materials</b>			<b>14 566,74</b>	<b>19 924,50</b>	<b>0,04</b>
100 231,00	BUA CEMENT PLC	NGN	14 566,74	19 924,50	0,04
<b>ROMANIA</b>			<b>3 518 512,13</b>	<b>3 925 551,39</b>	<b>7,32</b>
<b>Finance</b>			<b>1 888 825,31</b>	<b>2 131 648,50</b>	<b>3,97</b>
424 854,00	BANCA TRANSILVANIA SA	RON	1 457 839,92	1 710 468,04	3,19
160 302,00	BRD-GROUPE SOCIETE GENERALE SA	RON	430 985,39	421 180,46	0,78
<b>Energy</b>			<b>1 629 686,82</b>	<b>1 793 902,89</b>	<b>3,35</b>
12 911 894,00	OMV PETROM SA	RON	1 013 844,92	1 096 036,86	2,05
91 468,00	SOCIETATEA NATIONALA DE GAZE	RON	615 841,90	697 866,03	1,30
<b>BANGLADESH</b>			<b>4 501 663,30</b>	<b>3 610 603,50</b>	<b>6,73</b>
<b>Health</b>			<b>1 987 346,80</b>	<b>1 781 843,95</b>	<b>3,32</b>
740 635,00	SQUARE PHARMACEUTICALS LTD	BDT	1 581 457,45	1 418 078,21	2,64
20 645,00	RENATA LTD	BDT	209 213,13	229 465,28	0,43
100 656,00	BEXIMCO PHARMACEUTICALS LTD	BDT	196 676,22	134 300,46	0,25
<b>Consumer Retail</b>			<b>984 527,69</b>	<b>673 971,86</b>	<b>1,26</b>
638 842,00	BANGLADESH EXPORT IMPORT CO LTD	BDT	984 527,69	673 971,86	1,26
<b>Telecommunication</b>			<b>788 645,27</b>	<b>584 143,86</b>	<b>1,09</b>
165 401,00	GRAMEENPHONE LTD	BDT	552 904,68	432 618,20	0,81
553 445,00	ROBI AXIATA LTD	BDT	235 740,59	151 525,66	0,28
<b>Basic Goods</b>			<b>403 584,73</b>	<b>333 299,68</b>	<b>0,62</b>
70 409,00	BRITISH AMERICAN TOBACCO BANGLADESH CO LTD	BDT	403 584,73	333 299,68	0,62
<b>Multi-Utilities</b>			<b>173 735,54</b>	<b>123 446,33</b>	<b>0,23</b>
56 641,00	UNITED POWER GENERATION AND DISTRIBUTION CO LTD	BDT	168 484,30	120 803,66	0,23
7 833,00	DHAKA ELECTRIC SUPPLY CO LTD	BDT	5 219,23	2 616,37	0,00
55,00	POWER GRID CO OF BANGLADESH LTD	BDT	32,01	26,30	0,00
<b>Industries</b>			<b>108 365,01</b>	<b>75 206,19</b>	<b>0,14</b>
127 171,00	LAFARGEHOLCIM BANGLADESH LTD	BDT	108 365,01	75 206,19	0,14
<b>Finance</b>			<b>55 364,57</b>	<b>38 635,27</b>	<b>0,07</b>
106 802,00	BRAC BANK LTD	BDT	54 213,15	37 525,85	0,07
3 530,00	ISLAMI BANK BANGLADESH LTD	BDT	1 096,90	1 072,78	0,00
208,00	PRIME BANK LTD	BDT	54,52	36,64	0,00
<b>Energy</b>			<b>93,69</b>	<b>56,36</b>	<b>0,00</b>
151,00	TITAS GAS TRANSMISSION & DISTRIBUTION CO LTD	BDT	93,69	56,36	0,00
<b>KENYA</b>			<b>4 004 747,84</b>	<b>3 450 203,48</b>	<b>6,44</b>
<b>Telecommunication</b>			<b>2 533 140,64</b>	<b>2 065 056,86</b>	<b>3,85</b>
11 261 494,00	SAFARICOM PLC	KES	2 533 140,64	2 065 056,86	3,85
<b>Finance</b>			<b>943 449,27</b>	<b>984 903,82</b>	<b>1,84</b>
2 809 099,00	EQUITY GROUP HOLDINGS LTD	KES	905 437,80	949 174,20	1,77
123 505,00	KCB GROUP LTD	KES	38 011,47	35 729,62	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>528 157,93</b>	<b>400 242,80</b>	<b>0,75</b>
314 695,00	EAST AFRICAN BREWERIES LTD	KES	528 157,93	400 242,80	0,75
<b>SLOVENIA</b>			<b>2 352 776,53</b>	<b>2 781 621,80</b>	<b>5,19</b>
<b>Health</b>			<b>1 499 926,43</b>	<b>1 788 572,00</b>	<b>3,34</b>
19 441,00	KRKA DD NOVO MESTO	EUR	1 499 926,43	1 788 572,00	3,34
<b>Finance</b>			<b>812 357,72</b>	<b>961 553,80</b>	<b>1,79</b>
11 737,00	NOVA LJUBLJANSKA BANKA DD	EUR	627 239,74	732 388,80	1,36
4 370,00	ZAVAROVARNICA TRIGLAV DD	EUR	121 362,28	150 765,00	0,28
3 500,00	POZAVAROVARNICA SAVA DD	EUR	63 755,70	78 400,00	0,15
<b>Consumer Retail</b>			<b>40 492,38</b>	<b>31 496,00</b>	<b>0,06</b>
1 270,00	LUKA KOPER	EUR	40 492,38	31 496,00	0,06
<b>MAURITIUS</b>			<b>1 064 333,19</b>	<b>1 199 331,78</b>	<b>2,24</b>
<b>Finance</b>			<b>1 064 333,19</b>	<b>1 199 331,78</b>	<b>2,24</b>
168 558,00	MCB GROUP LTD	MUR	967 488,81	1 110 804,23	2,07
901 316,00	SBM HOLDINGS LTD	MUR	94 402,83	86 483,72	0,16
5 458,00	LIGHTHOUSE PROPERTIES PLC	ZAR	2 441,55	2 043,83	0,01
<b>SOUTH KOREA</b>			<b>587 121,71</b>	<b>504 226,04</b>	<b>0,94</b>
<b>Computing and IT</b>			<b>587 121,71</b>	<b>504 226,04</b>	<b>0,94</b>
487,00	SAMSUNG ELECTRONICS CO LTD -GDR- REG	USD	587 121,71	504 226,04	0,94
<b>ESTONIA</b>			<b>479 823,52</b>	<b>474 761,17</b>	<b>0,89</b>
<b>Energy</b>			<b>248 350,13</b>	<b>270 262,70</b>	<b>0,51</b>
61 732,00	ENEFIT GREEN AS	EUR	248 350,13	270 262,70	0,51
<b>Finance</b>			<b>121 906,45</b>	<b>129 181,18</b>	<b>0,24</b>
38 677,00	LHV GROUP AS	EUR	121 906,45	129 181,18	0,24
<b>Industries</b>			<b>109 566,94</b>	<b>75 317,29</b>	<b>0,14</b>
144 286,00	TALLINK GRUPP AS	EUR	109 566,94	75 317,29	0,14
<b>OMAN</b>			<b>396 372,47</b>	<b>424 743,83</b>	<b>0,79</b>
<b>Finance</b>			<b>301 226,99</b>	<b>319 092,95</b>	<b>0,59</b>
461 547,00	BANK MUSCAT SAOG	OMR	297 411,23	314 478,43	0,58
5 138,00	NATIONAL BANK OF OMAN SAOG	OMR	2 772,67	3 613,34	0,01
2 351,00	BANK DHOFAR SAOG	OMR	1 043,09	1 001,18	0,00
<b>Telecommunication</b>			<b>95 145,48</b>	<b>105 650,88</b>	<b>0,20</b>
47 192,00	OMAN TELECOMMUNICATIONS CO SAOG	OMR	95 145,48	105 650,88	0,20
<b>LITHUANIA</b>			<b>312 784,81</b>	<b>348 675,88</b>	<b>0,65</b>
<b>Finance</b>			<b>128 028,71</b>	<b>173 003,71</b>	<b>0,32</b>
252 192,00	SIAULIU BANKAS AB	EUR	128 028,71	173 003,71	0,32
<b>Multi-Utilities</b>			<b>156 809,97</b>	<b>142 383,72</b>	<b>0,27</b>
7 486,00	AB IGNITIS GRUPE	EUR	156 809,97	142 383,72	0,27
<b>Telecommunication</b>			<b>27 946,13</b>	<b>33 288,45</b>	<b>0,06</b>
16 770,00	TELIA LIETUVA AB	EUR	27 946,13	33 288,45	0,06
<b>SRI LANKA</b>			<b>567 826,26</b>	<b>295 273,88</b>	<b>0,55</b>
<b>Consumer Retail</b>			<b>161 895,35</b>	<b>132 106,96</b>	<b>0,25</b>
381 673,00	JOHN KEELLS HOLDINGS PLC	LKR	161 895,35	132 106,96	0,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>228 256,97</b>	<b>107 152,08</b>	<b>0,20</b>
229 644,00	EXPOLANKA HOLDINGS PLC	LKR	228 256,97	107 152,08	0,20
<b>Finance</b>			<b>177 673,94</b>	<b>56 014,84</b>	<b>0,10</b>
225 947,00	COMMERCIAL BANK OF CEYLON PLC	LKR	145 954,61	29 150,87	0,05
26 340,00	LOLC HOLDINGS PLC	LKR	31 719,33	26 863,97	0,05
<b>COLOMBIA</b>			<b>307 286,16</b>	<b>281 017,78</b>	<b>0,52</b>
<b>Finance</b>			<b>206 638,99</b>	<b>187 084,50</b>	<b>0,35</b>
6 996,00	BANCOLOMBIA SA -ADR-	USD	206 638,99	187 084,50	0,35
<b>Energy</b>			<b>100 647,17</b>	<b>93 933,28</b>	<b>0,17</b>
9 575,00	ECOPETROL SA -ADR-	USD	100 647,17	93 933,28	0,17
<b>QATAR</b>			<b>297 791,98</b>	<b>273 645,52</b>	<b>0,51</b>
<b>Finance</b>			<b>297 791,98</b>	<b>273 645,52</b>	<b>0,51</b>
59 087,00	QATAR NATIONAL BANK QPSC	QAR	297 791,98	273 645,52	0,51
<b>CROATIA</b>			<b>271 273,74</b>	<b>273 585,11</b>	<b>0,51</b>
<b>Telecommunication</b>			<b>271 227,21</b>	<b>273 536,80</b>	<b>0,51</b>
11 611,00	HRVATSKI TELEKOM DD	HRK	271 227,21	273 536,80	0,51
<b>Basic Goods</b>			<b>46,53</b>	<b>48,31</b>	<b>0,00</b>
1,00	ADRIS GRUPA DD -PREF-	HRK	46,53	48,31	0,00
<b>JORDAN</b>			<b>253 335,24</b>	<b>272 951,83</b>	<b>0,51</b>
<b>Finance</b>			<b>253 335,24</b>	<b>272 951,83</b>	<b>0,51</b>
38 808,00	ARAB BANK PLC	JOD	229 555,80	249 911,47	0,47
4 500,00	JORDAN ISLAMIC BANK	JOD	23 779,44	23 040,36	0,04
<b>SERBIA</b>			<b>236 166,64</b>	<b>207 086,49</b>	<b>0,39</b>
<b>Energy</b>			<b>199 069,64</b>	<b>159 570,95</b>	<b>0,30</b>
27 734,00	NIS AD NOVI SAD	RSD	199 069,64	159 570,95	0,30
<b>Industries</b>			<b>37 097,00</b>	<b>47 515,54</b>	<b>0,09</b>
3 484,00	AERODROM NIKOLA TESLA AD BEOGRAD	RSD	37 097,00	47 515,54	0,09
<b>UNITED STATES</b>			<b>93 868,02</b>	<b>88 931,11</b>	<b>0,17</b>
<b>Industries</b>			<b>93 868,02</b>	<b>88 931,11</b>	<b>0,17</b>
4 964,00	BLOOM ENERGY CORP -A-	USD	93 868,02	88 931,11	0,17
<b>TOGO</b>			<b>85 092,37</b>	<b>32 676,92</b>	<b>0,06</b>
<b>Finance</b>			<b>85 092,37</b>	<b>32 676,92</b>	<b>0,06</b>
1 515 886,00	ECOBANK TRANSNATIONAL INC	NGN	85 092,37	32 676,92	0,06
<b>JERSEY</b>			<b>36 775,10</b>	<b>5 581,12</b>	<b>0,01</b>
<b>Raw materials</b>			<b>36 775,10</b>	<b>5 581,12</b>	<b>0,01</b>
2 017,00	POLYMETAL INTERNATIONAL PLC	GBP	36 775,10	5 581,12	0,01
<b>CYPRUS</b>			<b>11 003,59</b>	<b>5 463,15</b>	<b>0,01</b>
<b>Basic Goods</b>			<b>11 003,59</b>	<b>5 463,15</b>	<b>0,01</b>
827,00	MHP SE -GDR-	USD	8 439,21	2 905,83	0,01
3 475,00	AGROTON PUBLIC LTD	PLN	2 564,38	2 557,32	0,00

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Emerging Markets New Frontiers

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TUNISIA</b>			<b>1 009,59</b>	<b>2 233,54</b>	<b>0,00</b>
<b>Finance</b>			<b>1 009,59</b>	<b>2 233,54</b>	<b>0,00</b>
56,00	BANQUE INTERNATIONALE ARABE DE TUNISIE	TND	929,74	1 480,39	0,00
484,00	BANQUE DE TUNISIE	TND	79,85	753,15	0,00
<b>BAHRAIN</b>			<b>1 398,83</b>	<b>2 047,18</b>	<b>0,00</b>
<b>Telecommunication</b>			<b>1 355,23</b>	<b>1 977,56</b>	<b>0,00</b>
1 657,00	BAHRAIN TELECOMMUNICATIONS CO BSC	BHD	1 355,23	1 977,56	0,00
<b>Finance</b>			<b>43,60</b>	<b>69,62</b>	<b>0,00</b>
56,00	BBK BSC	BHD	43,60	69,62	0,00
<b>BAHAMAS</b>			<b>1 472,23</b>	<b>1 333,39</b>	<b>0,00</b>
<b>Raw materials</b>			<b>1 472,23</b>	<b>1 333,39</b>	<b>0,00</b>
492,00	ALUMINIUM BAHRAIN BSC	BHD	1 472,23	1 333,39	0,00
<b>Ordinary Bonds</b>			<b>0,00</b>	<b>2 088,94</b>	<b>0,00</b>
<b>OMAN</b>			<b>0,00</b>	<b>2 088,94</b>	<b>0,00</b>
<b>Finance</b>			<b>0,00</b>	<b>2 088,94</b>	<b>0,00</b>
21 461,00	BANK MUSCAT SAOG 4.25% 20/11/2050	OMR	0,00	2 088,94	0,00
<b>Rights</b>			<b>0,00</b>	<b>28,86</b>	<b>0,00</b>
<b>TUNISIA</b>			<b>0,00</b>	<b>17,21</b>	<b>0,00</b>
<b>Finance</b>			<b>0,00</b>	<b>17,21</b>	<b>0,00</b>
14,00	BANQUE INTERNATIONALE ARABE DE TUNISIE 29/06/2050	TND	0,00	16,82	0,00
1,00	BANQUE DE TUNISIE 04/05/2048	TND	0,00	0,39	0,00
<b>MOROCCO</b>			<b>0,00</b>	<b>11,65</b>	<b>0,00</b>
<b>Finance</b>			<b>0,00</b>	<b>11,65</b>	<b>0,00</b>
50,00	BANK OF AFRICA 03/10/2023	MAD	0,00	11,65	0,00
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>71 555,59</b>	<b>3 635,99</b>	<b>0,01</b>
<b>Shares</b>			<b>71 555,59</b>	<b>3 635,99</b>	<b>0,01</b>
<b>RUSSIA</b>			<b>71 555,59</b>	<b>3 635,99</b>	<b>0,01</b>
<b>Raw materials</b>			<b>71 555,59</b>	<b>3 635,99</b>	<b>0,01</b>
128,00	MMC NORILSK NICKEL PJSC*	RUB	35 381,74	3 635,99	0,01
1 880,00	SEVERSTAL PAO -GDR- REG*	USD	35 953,21	0,00	0,00
8,00	MMC NORILSK NICKEL PJSC -ADR-*	USD	220,64	0,00	0,00
<b>INVESTMENT FUNDS</b>			<b>1 431 879,65</b>	<b>1 081 945,44</b>	<b>2,02</b>
<b>UCI Units</b>			<b>1 431 879,65</b>	<b>1 081 945,44</b>	<b>2,02</b>
<b>LUXEMBOURG</b>			<b>1 431 879,65</b>	<b>1 081 945,44</b>	<b>2,02</b>
<b>Finance</b>			<b>1 431 879,65</b>	<b>1 081 945,44</b>	<b>2,02</b>
37 141,00	DB X-TRACKERS FTSE VIETNAM SWAP UCITS ETF	EUR	1 201 325,20	905 126,17	1,69
280 354,00	XTRACKERS MSCI PAKISTAN SWAP UCITS ETF	EUR	230 554,45	176 819,27	0,33
<b>Total Portfolio</b>			<b>62 625 290,87</b>	<b>53 417 757,97</b>	<b>99,62</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>1 218,51</b>	<b>284 039,44</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 218,51</b>	<b>284 039,44</b>
50	7	Purchase	HSCEI	30/01/2023	HKD	1 218,51	284 039,44

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Emerging Markets New Frontiers

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>432,96</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>432,96</b>
27/01/2023	814 360,62    EUR	870 000,00    USD	432,96

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Global Equity Infrastructure

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	29 981 014,74	
Banks	(Note 3)	1 034 106,77	
Receivable on subscriptions		47 426,00	
Other assets	(Note 11)	65 277,73	
<b>Total assets</b>		<b>31 127 825,24</b>	
<b>Liabilities</b>			
Payable on redemptions		(661,82)	
Other liabilities		(22 352,96)	
<b>Total liabilities</b>		<b>(23 014,78)</b>	
<b>Total net assets</b>		<b>31 104 810,46</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	94,81	100,000
Class Z Units	EUR	96,72	321 513,264

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Equity Infrastructure

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 10 NOVEMBER 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	122 545,48
<b>Total income</b>		<b>122 545,48</b>
Management fee	(Note 6)	(26 188,55)
Performance fee	(Note 7)	(4,61)
Administration fee	(Note 8)	(6 443,96)
Subscription tax	(Note 4)	(785,43)
<b>Total expenses</b>		<b>(33 422,55)</b>
<b>Net investment income / (loss)</b>		<b>89 122,93</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(214 647,78)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 042 090,23)
- foreign currencies	(Note 2)	(6 933,24)
<b>Net result of operations for the period</b>		<b>(1 174 548,32)</b>
Subscriptions for the period		32 291 308,55
Redemptions for the period		(11 949,77)
<b>Net assets at the end of the period</b>		<b>31 104 810,46</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Equity Infrastructure

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>31 023 104,97</b>	<b>29 981 014,74</b>	<b>96,39</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>31 023 104,97</b>	<b>29 981 014,74</b>	<b>96,39</b>
<b>Shares</b>			<b>31 023 104,97</b>	<b>29 981 014,74</b>	<b>96,39</b>
<b>UNITED STATES</b>			<b>16 557 407,59</b>	<b>16 020 904,94</b>	<b>51,51</b>
<b>Multi-Utilities</b>			<b>10 739 106,63</b>	<b>10 620 378,28</b>	<b>34,14</b>
23 154,00	NEXTERA ENERGY INC	USD	1 879 193,16	1 813 703,69	5,83
22 851,00	XCEL ENERGY INC	USD	1 521 756,79	1 501 133,12	4,83
7 737,00	SEMPRA ENERGY	USD	1 185 603,53	1 120 334,05	3,60
18 572,00	CMS ENERGY CORP	USD	1 065 078,62	1 102 052,27	3,54
23 228,00	EXELON CORP	USD	890 515,70	940 873,16	3,02
36 347,00	NISOURCE INC	USD	931 494,45	933 834,79	3,00
9 942,00	EVERSOURCE ENERGY	USD	771 118,83	781 014,43	2,51
41 767,00	PG&E CORP	USD	622 725,86	636 337,99	2,05
9 426,00	SOUTHERN CO	USD	628 778,08	630 696,61	2,03
21 460,00	CENTERPOINT ENERGY INC	USD	618 479,88	603 031,80	1,94
6 900,00	CONSTELLATION ENERGY CORP	USD	624 361,73	557 366,37	1,79
<b>Energy</b>			<b>3 347 075,82</b>	<b>3 090 018,11</b>	<b>9,94</b>
9 266,00	CHENIERE ENERGY INC	USD	1 512 761,04	1 301 972,34	4,19
13 496,00	ONEOK INC	USD	834 429,50	830 815,27	2,67
20 067,00	WILLIAMS COS INC	USD	657 794,66	618 603,51	1,99
4 917,00	TARGA RESOURCES CORP	USD	342 090,62	338 626,99	1,09
<b>Finance</b>			<b>1 942 462,79</b>	<b>1 815 089,86</b>	<b>5,84</b>
5 206,00	AMERICAN TOWER CORP	USD	1 105 157,30	1 033 444,51	3,33
1 625,00	SBA COMMUNICATIONS CORP	USD	464 742,36	426 801,55	1,37
2 792,00	CROWN CASTLE INTERNATIONAL CORP	USD	372 563,13	354 843,80	1,14
<b>Industries</b>			<b>528 762,35</b>	<b>495 418,69</b>	<b>1,59</b>
1 892,00	WASTE MANAGEMENT INC	USD	297 734,38	278 113,93	0,89
1 120,00	UNION PACIFIC CORP	USD	231 027,97	217 304,76	0,70
<b>CANADA</b>			<b>2 874 612,21</b>	<b>2 609 202,50</b>	<b>8,39</b>
<b>Industries</b>			<b>1 976 491,19</b>	<b>1 806 949,70</b>	<b>5,81</b>
6 708,00	CANADIAN NATIONAL RAILWAY CO	CAD	812 770,66	746 101,44	2,40
9 412,00	CANADIAN PACIFIC RAILWAY LTD	CAD	721 280,38	657 050,88	2,11
3 251,00	WASTE CONNECTIONS INC	USD	442 440,15	403 797,38	1,30
<b>Energy</b>			<b>898 121,02</b>	<b>802 252,80</b>	<b>2,58</b>
15 046,00	ENBRIDGE INC	CAD	595 063,51	550 619,58	1,77
6 741,00	TC ENERGY CORP	CAD	303 057,51	251 633,22	0,81
<b>AUSTRALIA</b>			<b>2 216 533,66</b>	<b>2 104 134,47</b>	<b>6,76</b>
<b>Consumer Retail</b>			<b>1 421 611,00</b>	<b>1 331 159,05</b>	<b>4,28</b>
161 397,00	TRANSURBAN GROUP	AUD	1 421 611,00	1 331 159,05	4,28
<b>Energy</b>			<b>794 922,66</b>	<b>772 975,42</b>	<b>2,48</b>
113 056,00	APA GROUP	AUD	794 922,66	772 975,42	2,48
<b>UNITED KINGDOM</b>			<b>1 883 453,25</b>	<b>1 886 772,79</b>	<b>6,07</b>
<b>Multi-Utilities</b>			<b>1 883 453,25</b>	<b>1 886 772,79</b>	<b>6,07</b>
95 313,00	NATIONAL GRID PLC	GBP	1 117 026,61	1 071 482,82	3,45
749 430,00	CENTRICA PLC	GBP	766 426,64	815 289,97	2,62

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Equity Infrastructure

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>1 896 867,47</b>	<b>1 884 742,65</b>	<b>6,06</b>
<b>Industries</b>			<b>1 572 047,37</b>	<b>1 563 958,08</b>	<b>5,03</b>
44 264,00	FERROVIAL SA	EUR	1 088 748,88	1 083 140,08	3,48
184 930,00	SACYR SA	EUR	483 298,49	480 818,00	1,55
<b>Multi-Utilities</b>			<b>324 820,10</b>	<b>320 784,57</b>	<b>1,03</b>
29 349,00	IBERDROLA SA	EUR	324 820,10	320 784,57	1,03
<b>FRANCE</b>			<b>1 933 524,35</b>	<b>1 874 010,92</b>	<b>6,02</b>
<b>Industries</b>			<b>1 610 107,79</b>	<b>1 572 995,13</b>	<b>5,05</b>
10 041,00	VINCI SA	EUR	965 500,68	936 724,89	3,01
6 922,00	EIFPAGE SA	EUR	644 607,11	636 270,24	2,04
<b>Multi-Utilities</b>			<b>323 416,56</b>	<b>301 015,79</b>	<b>0,97</b>
22 484,00	ENGIE SA	EUR	323 416,56	301 015,79	0,97
<b>ITALY</b>			<b>1 019 936,41</b>	<b>990 482,58</b>	<b>3,18</b>
<b>Multi-Utilities</b>			<b>534 448,83</b>	<b>506 301,30</b>	<b>1,63</b>
73 377,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	534 448,83	506 301,30	1,63
<b>Industries</b>			<b>485 487,58</b>	<b>484 181,28</b>	<b>1,55</b>
122 268,00	ENAV SPA	EUR	485 487,58	484 181,28	1,55
<b>JAPAN</b>			<b>846 183,14</b>	<b>876 000,36</b>	<b>2,82</b>
<b>Industries</b>			<b>846 183,14</b>	<b>876 000,36</b>	<b>2,82</b>
21 532,00	WEST JAPAN RAILWAY CO	JPY	846 183,14	876 000,36	2,82
<b>CHINA</b>			<b>522 417,52</b>	<b>519 658,98</b>	<b>1,67</b>
<b>Energy</b>			<b>365 692,18</b>	<b>352 179,81</b>	<b>1,13</b>
307 505,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	365 692,18	352 179,81	1,13
<b>Industries</b>			<b>156 725,34</b>	<b>167 479,17</b>	<b>0,54</b>
244 321,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD -H-	HKD	156 725,34	167 479,17	0,54
<b>NEW ZEALAND</b>			<b>488 416,85</b>	<b>497 201,81</b>	<b>1,60</b>
<b>Industries</b>			<b>488 416,85</b>	<b>497 201,81</b>	<b>1,60</b>
107 429,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	488 416,85	497 201,81	1,60
<b>MEXICO</b>			<b>452 589,79</b>	<b>379 443,32</b>	<b>1,22</b>
<b>Industries</b>			<b>452 589,79</b>	<b>379 443,32</b>	<b>1,22</b>
28 270,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	452 589,79	379 443,32	1,22
<b>GERMANY</b>			<b>331 162,73</b>	<b>338 459,42</b>	<b>1,09</b>
<b>Multi-Utilities</b>			<b>331 162,73</b>	<b>338 459,42</b>	<b>1,09</b>
8 138,00	RWE AG	EUR	331 162,73	338 459,42	1,09
<b>Total Portfolio</b>			<b>31 023 104,97</b>	<b>29 981 014,74</b>	<b>96,39</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Global Equity

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	669 818 500,95	
Banks	(Note 3)	3 134 644,54	
Other banks and broker accounts	(Notes 2, 3, 10)	1 976 164,30	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	6 463 620,61	
Receivable on investments sold		7 300,03	
Receivable on subscriptions		293 704,53	
Other assets	(Note 11)	497 553,60	
<b>Total assets</b>		<b>682 191 488,56</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 423 107,31)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 447 532,25)	
Payable on investments purchased		(550 000,01)	
Payable on redemptions		(206 087,78)	
Other liabilities		(754 808,58)	
<b>Total liabilities</b>		<b>(4 381 535,93)</b>	
<b>Total net assets</b>		<b>677 809 952,63</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A Units	EUR	114,26	112 325,857
Class R Units	EUR	115,17	2 453 575,382
Class X Units	EUR	110,86	100,000
Class Z Units	EUR	124,52	3 070 798,983

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Sustainable Global Equity

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>791 516 404,13</b>
Net income from investments	(Note 2)	10 569 152,34
Other income	(Note 6)	24 720,27
<b>Total income</b>		<b>10 593 872,61</b>
Management fee	(Note 6)	(7 345 204,86)
Administration fee	(Note 8)	(1 222 747,76)
Subscription tax	(Note 4)	(176 149,15)
Other charges and taxes	(Note 5)	(19 789,94)
<b>Total expenses</b>		<b>(8 763 891,71)</b>
<b>Net investment income / (loss)</b>		<b>1 829 980,90</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(24 558 399,58)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(152 564 089,85)
- forward foreign exchange contracts	(Note 2)	2 487 229,17
- foreign currencies	(Note 2)	(71 861,26)
- future contracts	(Note 2)	(3 205 576,39)
<b>Net result of operations for the year</b>		<b>(176 082 717,01)</b>
Subscriptions for the year		420 067 645,64
Redemptions for the year		(357 691 380,13)
<b>Net assets at the end of the year</b>		<b>677 809 952,63</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Global Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>666 554 313,85</b>	<b>669 818 500,95</b>	<b>98,82</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>649 368 238,08</b>	<b>652 651 060,88</b>	<b>96,29</b>
<b>Shares</b>			<b>643 318 839,23</b>	<b>646 619 739,63</b>	<b>95,40</b>
<b>UNITED STATES</b>			<b>399 233 899,09</b>	<b>404 868 482,18</b>	<b>59,73</b>
<b>Computing and IT</b>			<b>113 076 028,81</b>	<b>105 282 024,16</b>	<b>15,53</b>
145 490,00	MICROSOFT CORP	USD	32 518 220,44	32 692 834,17	4,82
105 104,00	APPLE INC	USD	12 223 881,73	12 795 660,60	1,89
90 810,00	NVIDIA CORP	USD	11 839 082,32	12 434 742,83	1,83
59 892,00	AUTODESK INC	USD	14 247 425,99	10 486 786,60	1,55
31 058,00	ADOBE INC	USD	12 039 005,68	9 793 350,55	1,44
17 669,00	INTUIT INC	USD	5 669 208,79	6 443 786,58	0,95
62 038,00	QUALCOMM INC	USD	7 191 407,31	6 390 687,04	0,94
184 779,00	INTEL CORP	USD	7 127 416,21	4 575 976,70	0,68
185 644,00	HEWLETT PACKARD ENTERPRISE	USD	2 888 600,71	2 776 181,36	0,41
5 578,00	SERVICENOW INC	USD	2 080 301,58	2 029 300,56	0,30
36 260,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	2 435 769,82	1 943 040,82	0,29
9 475,00	ANALOG DEVICES INC	USD	1 206 527,34	1 456 251,99	0,21
6 380,00	TEXAS INSTRUMENTS INC	USD	1 143 521,81	987 682,42	0,15
4 136,00	VMWARE INC -A-	USD	465 659,08	475 741,94	0,07
<b>Health</b>			<b>82 649 292,88</b>	<b>90 327 913,49</b>	<b>13,33</b>
352 122,00	BOSTON SCIENTIFIC CORP	USD	13 040 401,58	15 266 050,28	2,25
37 481,00	AMGEN INC	USD	9 133 435,99	9 223 719,09	1,36
67 064,00	ZOETIS INC	USD	10 722 552,53	9 208 932,82	1,36
69 778,00	MERCK & CO INC	USD	5 124 464,70	7 254 038,45	1,07
20 702,00	ELI LILLY & CO	USD	3 203 769,26	7 096 390,76	1,05
25 631,00	BECTON DICKINSON & CO	USD	6 109 283,40	6 107 253,40	0,90
55 767,00	ABBOTT LABORATORIES	USD	5 426 779,96	5 736 857,95	0,85
19 049,00	DANAHER CORP	USD	4 091 541,31	4 737 397,82	0,70
17 454,00	BIOGEN INC	USD	4 528 830,99	4 528 801,89	0,67
60 067,00	INCYTE CORP	USD	4 443 541,30	4 520 574,92	0,67
89 955,00	BAXTER INTERNATIONAL INC	USD	6 101 176,96	4 296 095,93	0,63
44 030,00	EDWARDS LIFESCIENCES CORP	USD	3 284 503,59	3 078 078,95	0,45
28 501,00	GILEAD SCIENCES INC	USD	1 748 737,60	2 292 632,41	0,34
28 096,00	HOLOGIC INC	USD	1 306 133,29	1 969 419,25	0,29
6 994,00	TELEFLEX INC	USD	1 842 259,29	1 635 898,80	0,24
19 220,00	BRISTOL-MYERS SQUIBB CO	USD	1 072 230,49	1 295 741,03	0,19
1 373,00	REGENERON PHARMACEUTICALS INC	USD	704 258,00	928 185,72	0,14
6 027,00	ABBVIE INC	USD	592 078,53	912 648,30	0,13
884,00	VERTEX PHARMACEUTICALS INC	USD	173 314,11	239 195,72	0,04
<b>Consumer Retail</b>			<b>49 491 494,16</b>	<b>51 374 305,83</b>	<b>7,58</b>
206 826,00	COLGATE-PALMOLIVE CO	USD	14 689 409,14	15 268 988,30	2,25
29 165,00	UNITED RENTALS INC	USD	6 339 245,47	9 712 652,98	1,43
67 682,00	PROCTER & GAMBLE CO	USD	8 050 955,87	9 611 514,14	1,42
75 669,00	LENNAR CORP -A-	USD	6 328 934,03	6 416 535,52	0,95
65 413,00	DR HORTON INC	USD	5 198 046,78	5 463 497,22	0,81
42 464,00	TESLA INC	USD	8 884 902,87	4 901 117,67	0,72
<b>Industries</b>			<b>42 315 228,58</b>	<b>51 120 164,68</b>	<b>7,54</b>
39 236,00	DEERE & CO	USD	12 013 135,53	15 762 787,37	2,33
85 900,00	XYLEM INC	USD	6 910 037,20	8 899 477,36	1,31
36 321,00	ROCKWELL AUTOMATION INC	USD	9 065 205,18	8 765 710,11	1,29
55 137,00	WASTE MANAGEMENT INC	USD	6 061 145,76	8 104 845,53	1,20
129 003,00	TRIMBLE INC	USD	5 737 645,48	6 111 402,74	0,90
43 490,00	OWENS CORNING	USD	2 528 059,43	3 475 941,57	0,51

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Global Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>52 369 228,59</b>	<b>46 077 491,48</b>	<b>6,80</b>
193 245,00	CITIGROUP INC	USD	10 657 882,45	8 189 716,77	1,21
87 748,00	CAPITAL ONE FINANCIAL CORP	USD	10 118 895,84	7 643 061,79	1,13
10 501,00	EQUINIX INC	USD	6 845 224,82	6 445 043,88	0,95
44 322,00	SUN COMMUNITIES INC	USD	7 082 020,86	5 938 673,05	0,88
80 128,00	WELLTOWER INC	USD	4 825 413,62	4 921 426,78	0,73
27 991,00	JPMORGAN CHASE & CO	USD	2 899 061,94	3 517 071,69	0,52
77 999,00	WELLS FARGO & CO	USD	3 066 436,01	3 017 643,60	0,44
41 313,00	BOSTON PROPERTIES INC	USD	3 637 321,32	2 616 007,29	0,38
15 368,00	DISCOVER FINANCIAL SERVICES	USD	1 062 140,72	1 408 715,96	0,21
31 902,00	SYNCHRONY FINANCIAL	USD	819 323,95	982 244,26	0,14
39 300,00	HEALTHPEAK PROPERTIES INC	USD	959 335,31	923 168,36	0,14
1 457,00	MASTERCARD INC -A-	USD	396 171,75	474 718,05	0,07
<b>Basic Goods</b>			<b>29 978 101,90</b>	<b>30 602 375,05</b>	<b>4,51</b>
167 665,00	ARCHER-DANIELS-MIDLAND CO	USD	14 138 986,58	14 586 743,64	2,15
75 235,00	KIMBERLY-CLARK CORP	USD	9 333 950,29	9 569 600,17	1,41
212 047,00	SPROUTS FARMERS MARKET INC	USD	6 487 102,62	6 431 449,46	0,95
3 970,00	GROWGENERATION CORP	USD	18 062,41	14 581,78	0,00
<b>Multi-Utilities</b>			<b>10 865 769,51</b>	<b>10 545 515,19</b>	<b>1,55</b>
176 905,00	EDISON INTERNATIONAL	USD	10 865 769,51	10 545 515,19	1,55
<b>Energy</b>			<b>9 025 151,96</b>	<b>10 140 379,35</b>	<b>1,50</b>
137 188,00	ESSENTIAL UTILITIES INC	USD	5 772 071,29	6 135 381,72	0,91
9 376,00	ENPHASE ENERGY INC	USD	1 665 347,96	2 327 726,46	0,34
45 064,00	HALLIBURTON CO	USD	1 543 793,65	1 661 531,21	0,25
1 358,00	PLUG POWER INC	USD	43 939,06	15 739,96	0,00
<b>Telecommunication</b>			<b>9 463 602,70</b>	<b>9 398 312,95</b>	<b>1,39</b>
66 123,00	ALPHABET INC -A-	USD	5 212 115,06	5 466 418,25	0,81
53 326,00	GODADDY INC -A-	USD	4 052 597,23	3 738 442,81	0,55
39 552,00	LUMEN TECHNOLOGIES INC	USD	198 890,41	193 451,89	0,03
<b>JAPAN</b>			<b>44 317 654,08</b>	<b>42 881 344,27</b>	<b>6,33</b>
<b>Industries</b>			<b>19 713 510,35</b>	<b>17 702 625,88</b>	<b>2,61</b>
123 300,00	OMRON CORP	JPY	7 335 735,32	5 608 197,53	0,83
35 100,00	DAIKIN INDUSTRIES LTD	JPY	5 230 553,63	5 035 001,19	0,74
84 900,00	KINTETSU GROUP HOLDINGS CO LTD	JPY	2 693 653,25	2 625 650,65	0,39
60 900,00	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	2 345 864,63	2 263 560,48	0,33
55 400,00	FUJI ELECTRIC CO LTD	JPY	1 921 697,50	1 978 877,18	0,29
12 800,00	YOKOGAWA ELECTRIC CORP	JPY	186 006,02	191 338,85	0,03
<b>Consumer Retail</b>			<b>9 904 785,34</b>	<b>9 597 703,47</b>	<b>1,42</b>
306 600,00	SEKISUI HOUSE LTD	JPY	4 892 429,68	5 080 670,70	0,75
248 600,00	KOITO MANUFACTURING CO LTD	JPY	3 663 379,41	3 507 842,48	0,52
18 600,00	KAO CORP	JPY	1 025 509,33	694 107,53	0,10
14 600,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	323 466,92	315 082,76	0,05
<b>Telecommunication</b>			<b>5 653 523,19</b>	<b>6 243 691,21</b>	<b>0,92</b>
220 800,00	KDDI CORP	JPY	5 653 523,19	6 243 691,21	0,92
<b>Health</b>			<b>5 473 735,18</b>	<b>4 798 301,74</b>	<b>0,71</b>
110 400,00	TERUMO CORP	JPY	3 503 491,80	2 936 824,12	0,43
21 600,00	SYSMEX CORP	JPY	1 294 426,48	1 226 806,99	0,18
41 300,00	ASAHI INTECC CO LTD	JPY	675 816,90	634 670,63	0,10
<b>Finance</b>			<b>3 572 100,02</b>	<b>4 539 021,97</b>	<b>0,67</b>
774 900,00	RESONA HOLDINGS INC	JPY	2 995 588,75	3 979 652,67	0,59
40 200,00	MITSUBISHI ESTATE CO LTD	JPY	501 822,05	488 446,67	0,07
3 200,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	74 689,22	70 922,63	0,01

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## Eurizon Fund - Sustainable Global Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>27 444 210,40</b>	<b>29 666 863,68</b>	<b>4,38</b>
<b>Finance</b>			<b>9 078 553,26</b>	<b>11 649 449,13</b>	<b>1,72</b>
1 660 627,00	STANDARD CHARTERED PLC	GBP	9 078 553,26	11 649 449,13	1,72
<b>Consumer Retail</b>			<b>7 786 807,27</b>	<b>6 798 938,22</b>	<b>1,00</b>
130 383,00	BERKELEY GROUP HOLDINGS PLC	GBP	6 447 631,96	5 544 616,14	0,82
24 095,00	UNILEVER PLC	GBP	1 218 021,56	1 135 728,88	0,17
26 517,00	BARRATT DEVELOPMENTS PLC	GBP	121 153,75	118 593,20	0,01
<b>Health</b>			<b>5 291 742,90</b>	<b>6 671 903,86</b>	<b>0,99</b>
52 768,00	ASTRAZENECA PLC	GBP	5 291 742,90	6 671 903,86	0,99
<b>Raw materials</b>			<b>4 910 361,19</b>	<b>4 159 948,97</b>	<b>0,61</b>
261 854,00	MONDI PLC	GBP	4 910 361,19	4 159 948,97	0,61
<b>Telecommunication</b>			<b>376 745,78</b>	<b>386 623,50</b>	<b>0,06</b>
36 523,00	PEARSON PLC	GBP	376 745,78	386 623,50	0,06
<b>NETHERLANDS</b>			<b>27 039 652,91</b>	<b>29 153 753,68</b>	<b>4,30</b>
<b>Industries</b>			<b>12 964 721,69</b>	<b>13 157 527,30</b>	<b>1,94</b>
879 220,00	CNH INDUSTRIAL NV	EUR	12 964 721,69	13 157 527,30	1,94
<b>Energy</b>			<b>7 260 918,53</b>	<b>8 925 022,62</b>	<b>1,32</b>
608 386,00	TECHNIP ENERGIES NV	EUR	7 260 918,53	8 925 022,62	1,32
<b>Health</b>			<b>5 411 237,83</b>	<b>5 501 298,24</b>	<b>0,81</b>
117 024,00	QIAGEN NV	EUR	5 411 237,83	5 501 298,24	0,81
<b>Finance</b>			<b>606 856,31</b>	<b>791 636,82</b>	<b>0,12</b>
69 515,00	ING GROEP NV	EUR	606 856,31	791 636,82	0,12
<b>Raw materials</b>			<b>795 918,55</b>	<b>778 268,70</b>	<b>0,11</b>
6 809,00	KONINKLIJKE DSM NV	EUR	795 918,55	778 268,70	0,11
<b>IRELAND</b>			<b>21 028 350,24</b>	<b>25 283 633,67</b>	<b>3,73</b>
<b>Computing and IT</b>			<b>13 963 115,97</b>	<b>16 660 974,43</b>	<b>2,46</b>
66 637,00	ACCENTURE PLC -A-	USD	13 963 115,97	16 660 974,43	2,46
<b>Industries</b>			<b>3 351 242,38</b>	<b>4 643 922,41</b>	<b>0,68</b>
77 441,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	3 351 242,38	4 643 922,41	0,68
<b>Health</b>			<b>3 713 991,89</b>	<b>3 978 736,83</b>	<b>0,59</b>
44 420,00	MEDTRONIC PLC	USD	3 226 358,72	3 234 784,66	0,48
6 977,00	HORIZON THERAPEUTICS PLC	USD	487 633,17	743 952,17	0,11
<b>CANADA</b>			<b>25 862 562,33</b>	<b>23 132 503,11</b>	<b>3,41</b>
<b>Finance</b>			<b>7 967 913,38</b>	<b>8 453 446,32</b>	<b>1,25</b>
49 226,00	ROYAL BANK OF CANADA	CAD	3 831 527,30	4 333 449,21	0,64
42 585,00	TORONTO-DOMINION BANK	CAD	2 285 712,82	2 581 775,16	0,38
105 271,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	1 850 673,26	1 538 221,95	0,23
<b>Consumer Retail</b>			<b>7 569 763,63</b>	<b>4 961 035,40</b>	<b>0,73</b>
226 449,00	ELEMENT FLEET MANAGEMENT CORP	CAD	2 881 471,74	2 889 199,54	0,43
63 704,00	SHOPIFY INC -A-	USD	4 688 291,89	2 071 835,86	0,30
<b>Energy</b>			<b>4 170 929,70</b>	<b>3 409 891,40</b>	<b>0,50</b>
134 342,00	PARKLAND CORP	CAD	3 227 005,03	2 760 102,57	0,41
86 345,00	BALLARD POWER SYSTEMS INC	CAD	685 551,14	386 921,59	0,05
7 183,00	ENBRIDGE INC	CAD	258 373,53	262 867,24	0,04

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## Eurizon Fund - Sustainable Global Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>2 438 426,80</b>	<b>2 900 919,11</b>	<b>0,43</b>
26 704,00	WSP GLOBAL INC	CAD	2 438 426,80	2 900 919,11	0,43
<b>Multi-Utilities</b>			<b>2 369 956,70</b>	<b>2 141 599,27</b>	<b>0,31</b>
83 407,00	NORTHLAND POWER INC	CAD	2 369 956,70	2 141 599,27	0,31
<b>Raw materials</b>			<b>1 345 572,12</b>	<b>1 265 611,61</b>	<b>0,19</b>
15 693,00	WEST FRASER TIMBER CO LTD	CAD	1 138 136,04	1 061 017,02	0,16
2 993,00	NUTRIEN LTD	CAD	207 436,08	204 594,59	0,03
<b>SWEDEN</b>			<b>21 244 914,58</b>	<b>17 919 781,02</b>	<b>2,64</b>
<b>Health</b>			<b>14 982 671,57</b>	<b>10 911 953,51</b>	<b>1,61</b>
896 180,00	SVENSKA CELLULOSA AB SCA -B-	SEK	14 705 170,53	10 633 880,90	1,57
14 296,00	GETINGE AB -B-	SEK	277 501,04	278 072,61	0,04
<b>Consumer Retail</b>			<b>6 262 243,01</b>	<b>7 007 827,51</b>	<b>1,03</b>
285 139,00	ESSITY AB -B-	SEK	6 262 243,01	7 007 827,51	1,03
<b>AUSTRALIA</b>			<b>14 878 371,93</b>	<b>15 741 878,05</b>	<b>2,32</b>
<b>Finance</b>			<b>7 032 217,91</b>	<b>7 937 650,30</b>	<b>1,17</b>
588 644,00	SUNCORP GROUP LTD	AUD	3 489 338,61	4 503 384,28	0,67
570 367,00	INSURANCE AUSTRALIA GROUP LTD	AUD	1 699 407,65	1 721 503,06	0,25
706 259,00	MIRVAC GROUP	AUD	1 036 390,35	955 880,05	0,14
147 766,00	GPT GROUP	AUD	417 420,46	394 351,60	0,06
73 618,00	DEXUS	AUD	389 660,84	362 531,31	0,05
<b>Basic Goods</b>			<b>3 321 293,32</b>	<b>3 508 524,75</b>	<b>0,52</b>
900 750,00	NUFARM LTD	AUD	3 321 293,32	3 508 524,75	0,52
<b>Consumer Retail</b>			<b>1 996 983,60</b>	<b>1 692 059,61</b>	<b>0,25</b>
97 973,00	IDP EDUCATION LTD	AUD	1 996 983,60	1 692 059,61	0,25
<b>Energy</b>			<b>1 538 210,56</b>	<b>1 602 675,62</b>	<b>0,24</b>
89 188,00	AMPOL LTD	AUD	1 538 210,56	1 602 675,62	0,24
<b>Health</b>			<b>776 691,55</b>	<b>780 212,43</b>	<b>0,11</b>
4 267,00	CSL LTD	AUD	776 691,55	780 212,43	0,11
<b>Telecommunication</b>			<b>212 974,99</b>	<b>220 755,34</b>	<b>0,03</b>
87 072,00	TELSTRA CORP LTD	AUD	212 974,99	220 755,34	0,03
<b>FRANCE</b>			<b>15 733 577,15</b>	<b>14 999 022,78</b>	<b>2,21</b>
<b>Computing and IT</b>			<b>6 346 467,43</b>	<b>5 835 599,39</b>	<b>0,86</b>
174 223,00	DASSAULT SYSTEMES SE	EUR	6 346 467,43	5 835 599,39	0,86
<b>Industries</b>			<b>4 722 769,92</b>	<b>4 451 669,60</b>	<b>0,66</b>
34 055,00	SCHNEIDER ELECTRIC SE	EUR	4 722 769,92	4 451 669,60	0,66
<b>Telecommunication</b>			<b>2 778 821,01</b>	<b>2 783 557,52</b>	<b>0,41</b>
299 920,00	ORANGE SA	EUR	2 778 821,01	2 783 557,52	0,41
<b>Basic Goods</b>			<b>1 492 498,43</b>	<b>1 476 850,77</b>	<b>0,22</b>
29 999,00	DANONE SA	EUR	1 492 498,43	1 476 850,77	0,22
<b>Health</b>			<b>393 020,36</b>	<b>451 345,50</b>	<b>0,06</b>
4 491,00	IPSEN SA	EUR	393 020,36	451 345,50	0,06
<b>GERMANY</b>			<b>12 555 755,23</b>	<b>11 223 452,53</b>	<b>1,66</b>
<b>Computing and IT</b>			<b>10 189 351,37</b>	<b>9 804 501,63</b>	<b>1,45</b>
101 717,00	SAP SE	EUR	10 189 351,37	9 804 501,63	1,45

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Global Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>2 366 403,86</b>	<b>1 418 950,90</b>	<b>0,21</b>
23 315,00	LEG IMMOBILIEN AG	EUR	2 366 403,86	1 418 950,90	0,21
<b>SPAIN</b>			<b>9 344 782,17</b>	<b>9 419 450,61</b>	<b>1,39</b>
<b>Multi-Utilities</b>			<b>6 661 432,30</b>	<b>6 474 266,03</b>	<b>0,95</b>
335 413,00	ENAGAS SA	EUR	5 360 521,03	5 207 286,83	0,77
77 920,00	RED ELECTRICA CORP SA	EUR	1 300 911,27	1 266 979,20	0,18
<b>Finance</b>			<b>2 358 231,79</b>	<b>2 633 881,98</b>	<b>0,39</b>
939 833,00	BANCO SANTANDER SA	EUR	2 358 231,79	2 633 881,98	0,39
<b>Computing and IT</b>			<b>325 118,08</b>	<b>311 302,60</b>	<b>0,05</b>
6 412,00	AMADEUS IT GROUP SA	EUR	325 118,08	311 302,60	0,05
<b>NORWAY</b>			<b>10 518 467,49</b>	<b>7 812 012,57</b>	<b>1,15</b>
<b>Telecommunication</b>			<b>10 518 467,49</b>	<b>7 812 012,57</b>	<b>1,15</b>
896 631,00	TELENOR ASA	NOK	10 518 467,49	7 812 012,57	1,15
<b>HONG KONG</b>			<b>4 936 005,57</b>	<b>4 862 795,99</b>	<b>0,72</b>
<b>Finance</b>			<b>4 560 288,68</b>	<b>4 470 633,09</b>	<b>0,66</b>
229 600,00	AIA GROUP LTD	HKD	2 255 362,86	2 392 519,65	0,35
189 700,00	LINK REIT	HKD	1 478 393,16	1 304 925,92	0,19
19 100,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	826 532,66	773 187,52	0,12
<b>Industries</b>			<b>375 716,89</b>	<b>392 162,90</b>	<b>0,06</b>
79 000,00	MTR CORP LTD	HKD	375 716,89	392 162,90	0,06
<b>ITALY</b>			<b>4 522 781,65</b>	<b>4 268 843,62</b>	<b>0,63</b>
<b>Industries</b>			<b>2 746 723,55</b>	<b>2 663 175,57</b>	<b>0,39</b>
858 535,00	MAIRE TECNIMONT SPA	EUR	2 746 723,55	2 663 175,57	0,39
<b>Multi-Utilities</b>			<b>1 776 058,10</b>	<b>1 605 668,05</b>	<b>0,24</b>
354 687,00	SNAM SPA	EUR	1 776 058,10	1 605 668,05	0,24
<b>SINGAPORE</b>			<b>1 963 066,06</b>	<b>2 603 436,56</b>	<b>0,39</b>
<b>Finance</b>			<b>1 204 464,50</b>	<b>1 603 910,97</b>	<b>0,24</b>
65 700,00	DBS GROUP HOLDINGS LTD	SGD	1 152 308,00	1 556 903,51	0,23
34 500,00	MAPLETREE PAN ASIA COMMERCIAL TRUST	SGD	46 661,52	40 250,94	0,01
7 737,00	CDL HOSPITALITY TRUSTS	SGD	5 494,98	6 756,52	0,00
<b>Industries</b>			<b>249 662,64</b>	<b>371 775,77</b>	<b>0,06</b>
73 300,00	KEPPEL CORP LTD	SGD	249 662,64	371 775,77	0,06
<b>Telecommunication</b>			<b>285 029,90</b>	<b>348 317,53</b>	<b>0,05</b>
194 000,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	285 029,90	348 317,53	0,05
<b>Consumer Retail</b>			<b>223 909,02</b>	<b>279 432,29</b>	<b>0,04</b>
48 600,00	CITY DEVELOPMENTS LTD	SGD	223 909,02	279 432,29	0,04
<b>ISRAEL</b>			<b>856 916,83</b>	<b>952 526,78</b>	<b>0,14</b>
<b>Finance</b>			<b>464 230,93</b>	<b>581 226,30</b>	<b>0,08</b>
101 401,00	ISRAEL DISCOUNT BANK LTD -A-	ILS	381 336,79	488 453,73	0,07
1 493,00	AZRIELI GROUP	ILS	82 894,14	92 772,57	0,01
<b>Telecommunication</b>			<b>299 257,26</b>	<b>248 291,46</b>	<b>0,04</b>
1 385,00	NICE LTD	ILS	299 257,26	248 291,46	0,04
<b>Raw materials</b>			<b>93 428,64</b>	<b>123 009,02</b>	<b>0,02</b>
18 116,00	ICL GROUP LTD	ILS	93 428,64	123 009,02	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Global Equity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CAYMAN ISLANDS</b>			<b>581 161,46</b>	<b>657 052,61</b>	<b>0,10</b>
<b>Consumer Retail</b>			<b>531 154,69</b>	<b>611 202,93</b>	<b>0,09</b>
319 800,00	CHOW TAI FOOK JEWELLERY GROUP LTD	HKD	531 154,69	611 202,93	0,09
<b>Industries</b>			<b>50 006,77</b>	<b>45 849,68</b>	<b>0,01</b>
22 000,00	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	50 006,77	45 849,68	0,01
<b>DENMARK</b>			<b>306 008,42</b>	<b>370 965,14</b>	<b>0,06</b>
<b>Health</b>			<b>306 008,42</b>	<b>370 965,14</b>	<b>0,06</b>
938,00	GENMAB A/S	DKK	306 008,42	370 965,14	0,06
<b>NEW ZEALAND</b>			<b>495 235,60</b>	<b>358 889,24</b>	<b>0,05</b>
<b>Health</b>			<b>305 005,21</b>	<b>161 049,52</b>	<b>0,02</b>
50 893,00	RYMAN HEALTHCARE LTD	NZD	305 005,21	161 049,52	0,02
<b>Industries</b>			<b>87 564,05</b>	<b>88 717,77</b>	<b>0,01</b>
19 169,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	87 564,05	88 717,77	0,01
<b>Telecommunication</b>			<b>63 152,72</b>	<b>72 368,65</b>	<b>0,01</b>
22 615,00	SPARK NEW ZEALAND LTD	NZD	63 152,72	72 368,65	0,01
<b>Multi-Utilities</b>			<b>39 513,62</b>	<b>36 753,30</b>	<b>0,01</b>
11 836,00	MERIDIAN ENERGY LTD	NZD	39 513,62	36 753,30	0,01
<b>BERMUDA</b>			<b>237 095,42</b>	<b>223 134,83</b>	<b>0,03</b>
<b>Industries</b>			<b>237 095,42</b>	<b>223 134,83</b>	<b>0,03</b>
45 500,00	CK INFRASTRUCTURE HOLDINGS LTD	HKD	237 095,42	223 134,83	0,03
<b>SWITZERLAND</b>			<b>218 370,62</b>	<b>219 916,71</b>	<b>0,03</b>
<b>Consumer Retail</b>			<b>218 370,62</b>	<b>219 916,71</b>	<b>0,03</b>
101,00	SGS SA REG	CHF	218 370,62	219 916,71	0,03
<b>Zero-Coupon Bonds</b>			<b>6 049 398,85</b>	<b>6 031 321,25</b>	<b>0,89</b>
<b>ITALY</b>			<b>6 049 398,85</b>	<b>6 031 321,25</b>	<b>0,89</b>
<b>Government</b>			<b>6 049 398,85</b>	<b>6 031 321,25</b>	<b>0,89</b>
5 900 000,00	BOT 0.00% 14/08/2023	EUR	5 824 159,06	5 807 606,00	0,86
225 000,00	BOT 0.00% 14/04/2023	EUR	225 239,79	223 715,25	0,03
<b>INVESTMENT FUNDS</b>			<b>17 186 075,77</b>	<b>17 167 440,07</b>	<b>2,53</b>
<b>UCI Units</b>			<b>17 186 075,77</b>	<b>17 167 440,07</b>	<b>2,53</b>
<b>LUXEMBOURG</b>			<b>17 186 075,77</b>	<b>17 167 440,07</b>	<b>2,53</b>
<b>Finance</b>			<b>17 186 075,77</b>	<b>17 167 440,07</b>	<b>2,53</b>
127 670,40	EURIZON FUND - MONEY MARKET -Z-	EUR	12 487 454,29	12 487 442,12	1,84
49 154,48	EURIZON FUND - BOND SHORT TERM -Z-	EUR	4 698 621,48	4 679 997,95	0,69
<b>Total Portfolio</b>			<b>666 554 313,85</b>	<b>669 818 500,95</b>	<b>98,82</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Global Equity

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 447 532,25)</b>	<b>28 760 799,82</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 447 532,25)</b>	<b>28 760 799,82</b>
50	159	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 447 532,25)	28 760 799,82

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Sustainable Global Equity

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>5 040 513,30</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>6 463 620,61</b>
18/01/2023	402 792 024,13	EUR	425 827 700,00	USD	4 176 584,42
18/01/2023	40 120 904,97	EUR	34 478 000,00	GBP	1 283 199,64
18/01/2023	16 394 785,92	EUR	178 371 500,00	SEK	357 042,81
18/01/2023	29 844 805,80	EUR	31 696 100,00	USD	174 225,80
18/01/2023	19 521 751,92	EUR	28 069 800,00	CAD	127 867,62
18/01/2023	13 384 012,05	EUR	20 891 700,00	AUD	114 176,48
18/01/2023	4 323 895,93	EUR	35 550 000,00	HKD	58 696,24
18/01/2023	14 548 639,72	EUR	15 500 000,00	USD	39 157,80
18/01/2023	729 440,96	EUR	2 640 000,00	ILS	28 725,31
18/01/2023	3 400 008,77	EUR	3 000 300,00	GBP	20 324,12
18/01/2023	2 853 204,62	EUR	399 409 900,00	JPY	14 513,90
18/01/2023	671 384,50	EUR	1 110 000,00	NZD	14 064,89
18/01/2023	3 596 940,47	EUR	3 828 200,00	USD	13 379,26
18/01/2023	5 878 365,92	EUR	61 707 000,00	NOK	11 536,45
18/01/2023	10 505 879,60	EUR	11 212 400,00	USD	10 001,21
18/01/2023	1 699 575,64	EUR	18 837 200,00	SEK	5 884,81
18/01/2023	543 178,38	EUR	6 000 000,00	SEK	3 706,22
18/01/2023	2 570 132,56	EUR	27 000 000,00	NOK	3 091,61
18/01/2023	750 000,00	SGD	521 263,38	EUR	2 364,56
18/01/2023	2 420 000,00	USD	2 263 645,90	EUR	1 705,47
18/01/2023	640 703,05	EUR	90 000 000,00	JPY	1 053,99
18/01/2023	1 851 188,22	EUR	2 650 000,00	SGD	1 036,15
18/01/2023	144 693,21	EUR	1 200 000,00	HKD	720,22
18/01/2023	299 280,22	EUR	294 800,00	CHF	561,63
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(1 423 107,31)</b>
18/01/2023	39 091 701,43	EUR	5 658 897 500,00	JPY	(1 127 281,22)
18/01/2023	9 700 000,00	GBP	11 066 704,85	EUR	(140 150,48)
18/01/2023	10 000 000,00	USD	9 401 146,93	EUR	(40 190,85)
18/01/2023	8 000 000,00	USD	7 520 248,03	EUR	(31 483,17)
18/01/2023	5 285 100,00	USD	4 972 756,21	EUR	(25 397,31)
18/01/2023	2 116 096,38	EUR	3 362 500,00	AUD	(19 671,51)
18/01/2023	1 090 000,00	GBP	1 244 182,87	EUR	(16 353,56)
18/01/2023	3 425 900,00	USD	3 216 417,62	EUR	(9 447,68)
18/01/2023	627 894,20	EUR	1 000 000,00	AUD	(7 278,41)
18/01/2023	1 411 265,10	EUR	2 026 900,00	SGD	(3 856,87)
18/01/2023	896 324,86	EUR	1 300 000,00	CAD	(1 866,42)
18/01/2023	347 003,66	EUR	2 581 100,00	DKK	(129,83)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Planet

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 688 052 782,99	
Banks	(Note 3)	9 931 584,52	
Other banks and broker accounts	(Notes 2, 3, 10)	3 465 562,20	
Receivable on investments sold		230 771,95	
Receivable on subscriptions		2 151 381,90	
Other assets	(Note 11)	1 666 159,30	
<b>Total assets</b>		<b>1 705 498 242,86</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(1 702 443,58)	
Payable on investments purchased		(2 244 440,75)	
Payable on redemptions		(349 004,77)	
Other liabilities		(2 602 769,74)	
<b>Total liabilities</b>		<b>(6 898 658,84)</b>	
<b>Total net assets</b>		<b>1 698 599 584,02</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	110,26	10 941 190,687
Class Z Units	EUR	115,45	4 260 336,472
Class Z2 Units	USD	84,40	4 814,000

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Planet

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 802 334 824,89</b>
Net income from investments	(Note 2)	32 941 401,95
Other income	(Note 6)	12 421,29
<b>Total income</b>		<b>32 953 823,24</b>
Management fee	(Note 6)	(25 690 281,85)
Administration fee	(Note 8)	(3 232 479,15)
Subscription tax	(Note 4)	(653 859,89)
Other charges and taxes	(Note 5)	(24 543,24)
<b>Total expenses</b>		<b>(29 601 164,13)</b>
<b>Net investment income / (loss)</b>		<b>3 352 659,11</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	14 462 712,73
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(390 029 122,87)
- foreign currencies	(Note 2)	(45 728,00)
- future contracts	(Note 2)	(1 702 443,58)
<b>Net result of operations for the year</b>		<b>(373 961 922,61)</b>
Subscriptions for the year		686 865 412,87
Redemptions for the year		(416 638 731,13)
<b>Net assets at the end of the year</b>		<b>1 698 599 584,02</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 902 514 896,12</b>	<b>1 688 052 782,99</b>	<b>99,38</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 831 995 850,38</b>	<b>1 620 403 565,81</b>	<b>95,40</b>
<b>Shares</b>			<b>1 831 995 850,38</b>	<b>1 620 403 565,81</b>	<b>95,40</b>
<b>UNITED STATES</b>			<b>1 171 972 056,46</b>	<b>1 013 853 960,69</b>	<b>59,69</b>
<b>Computing and IT</b>			<b>357 985 550,40</b>	<b>288 176 898,89</b>	<b>16,96</b>
271 636,00	MICROSOFT CORP	USD	69 492 665,97	61 038 907,84	3,59
291 322,00	APPLE INC	USD	45 102 659,52	35 466 370,80	2,09
83 705,00	SOLAREEDGE TECHNOLOGIES INC	USD	30 000 814,24	22 217 030,55	1,31
156 030,00	NVIDIA CORP	USD	37 160 316,99	21 365 410,45	1,26
108 940,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	13 671 865,26	14 381 413,35	0,85
525 150,00	INTEL CORP	USD	24 207 520,63	13 005 125,93	0,77
110 183,00	VMWARE INC -A-	USD	9 932 675,31	12 673 760,67	0,75
130 682,00	SPLUNK INC	USD	12 965 395,10	10 541 502,33	0,62
123 433,00	ORACLE CORP	USD	9 269 266,48	9 453 659,30	0,56
75 784,00	SALESFORCE.COM INC	USD	13 428 558,73	9 415 043,35	0,55
25 106,00	SERVICENOW INC	USD	11 185 639,75	9 133 671,53	0,54
54 045,00	TEXAS INSTRUMENTS INC	USD	7 660 013,98	8 366 660,91	0,49
448 978,00	HEWLETT PACKARD ENTERPRISE	USD	6 269 295,95	6 714 164,49	0,39
47 995,00	SNOWFLAKE INC -A-	USD	7 126 341,68	6 455 099,89	0,38
41 764,00	ANALOG DEVICES INC	USD	7 007 257,89	6 418 882,13	0,38
32 900,00	AUTODESK INC	USD	7 874 482,83	5 760 623,78	0,34
149 452,00	DELL TECHNOLOGIES INC	USD	6 116 325,39	5 632 196,86	0,33
53 026,00	QUALCOMM INC	USD	6 678 377,66	5 462 338,74	0,32
68 384,00	ZOOM VIDEO COMMUNICATIONS INC -A-	USD	7 243 436,60	4 340 439,65	0,25
109 029,00	MARVELL TECHNOLOGY INC	USD	5 818 583,90	3 783 964,35	0,22
40 832,00	APPLIED MATERIALS INC	USD	4 209 838,12	3 725 670,58	0,22
17 200,00	ASPEN TECHNOLOGY INC	USD	3 262 157,38	3 310 266,17	0,19
47 292,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	3 545 068,69	2 534 205,37	0,15
41 691,00	NETAPP INC	USD	2 923 142,67	2 346 181,84	0,14
16 752,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	2 661 325,24	2 105 361,21	0,12
15 533,00	PTC INC	USD	1 845 906,53	1 747 090,32	0,10
12 722,00	ENTEGRIS INC	USD	1 326 617,91	781 856,50	0,05
<b>Health</b>			<b>178 468 769,53</b>	<b>180 086 067,91</b>	<b>10,60</b>
608 131,00	BRISTOL-MYERS SQUIBB CO	USD	43 896 157,86	40 997 933,79	2,41
83 066,00	HUMANA INC	USD	39 324 112,06	39 864 692,80	2,35
180 327,00	JOHNSON & JOHNSON	USD	30 791 297,05	29 847 532,13	1,76
490 183,00	PFIZER INC	USD	24 109 948,74	23 534 305,97	1,39
286 911,00	CORTEVA INC	USD	11 987 799,73	15 801 954,61	0,93
128 161,00	MERCK & CO INC	USD	13 195 987,52	13 323 466,15	0,78
38 344,00	DANAHER CORP	USD	8 127 024,98	9 535 974,69	0,56
17 516,00	AMGEN INC	USD	4 407 669,16	4 310 521,69	0,25
18 951,00	ABBVIE INC	USD	2 628 772,43	2 869 686,08	0,17
<b>Finance</b>			<b>142 569 877,24</b>	<b>137 543 158,86</b>	<b>8,10</b>
922 775,00	CITIGROUP INC	USD	38 487 935,57	39 107 174,28	2,30
84 575,00	CIGNA CORP	USD	26 076 515,02	26 257 290,16	1,55
101 030,00	TRAVELERS COS INC	USD	15 641 040,58	17 748 534,17	1,05
155 179,00	DIGITAL REALTY TRUST INC	USD	16 477 687,48	14 579 344,32	0,86
370 717,00	HEALTHPEAK PROPERTIES INC	USD	9 753 527,04	8 708 249,53	0,51
56 671,00	PROLOGIS INC	USD	7 224 865,05	5 985 968,29	0,35
163 634,00	WEYERHAEUSER CO	USD	4 947 407,33	4 753 015,93	0,28
31 120,00	AVALONBAY COMMUNITIES INC	USD	5 853 336,63	4 709 772,43	0,28
100 168,00	UDR INC	USD	3 686 866,25	3 635 051,17	0,21
64 867,00	EQUITY RESIDENTIAL	USD	4 440 686,47	3 585 996,44	0,21
14 559,00	ESSEX PROPERTY TRUST INC	USD	3 596 013,34	2 890 929,63	0,17

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
25 273,00	CAMDEN PROPERTY TRUST	USD	3 201 229,87	2 649 374,09	0,16
3 097,00	EQUINIX INC	USD	2 105 917,53	1 900 800,01	0,11
22 087,00	IRON MOUNTAIN INC	USD	1 076 849,08	1 031 658,41	0,06
<b>Industries</b>			<b>86 045 511,87</b>	<b>83 311 669,16</b>	<b>4,90</b>
142 322,00	XYLEM INC	USD	13 449 462,10	14 744 952,46	0,87
50 827,00	PERKINELMER INC	USD	6 044 926,37	6 677 877,82	0,39
130 234,00	TRIMBLE INC	USD	7 049 461,08	6 169 720,27	0,36
25 339,00	CUMMINS INC	USD	5 474 457,30	5 752 531,30	0,34
24 558,00	CATERPILLAR INC	USD	4 496 980,46	5 512 407,67	0,32
56 835,00	GENERAC HOLDINGS INC	USD	9 720 740,04	5 360 518,75	0,32
36 396,00	WASTE MANAGEMENT INC	USD	5 318 258,13	5 350 018,28	0,31
36 442,00	AGILENT TECHNOLOGIES INC	USD	4 738 235,10	5 109 906,50	0,30
15 889,00	HUBBELL INC	USD	3 495 239,57	3 493 869,45	0,21
28 869,00	REPUBLIC SERVICES INC	USD	3 908 271,34	3 489 167,45	0,21
36 086,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	3 262 245,02	3 374 790,59	0,20
14 507,00	CARLISLE COS INC	USD	3 275 187,13	3 203 163,33	0,19
10 764,00	ROCKWELL AUTOMATION INC	USD	2 633 009,35	2 597 783,75	0,15
28 747,00	EMERSON ELECTRIC CO	USD	2 516 552,41	2 587 433,16	0,15
5 187,00	ROPER TECHNOLOGIES INC	USD	2 222 327,56	2 100 025,13	0,12
15 973,00	ARROW ELECTRONICS INC	USD	1 980 220,11	1 565 047,88	0,09
29 137,00	A O SMITH CORP	USD	1 742 143,64	1 562 710,35	0,09
5 641,00	PARKER-HANNIFIN CORP	USD	1 589 833,36	1 538 094,85	0,09
5 310,00	IDEX CORP	USD	1 078 572,33	1 136 034,52	0,07
3 336,00	MARTIN MARIETTA MATERIALS INC	USD	1 156 915,04	1 056 423,91	0,06
6 238,00	CHART INDUSTRIES INC	USD	680 581,74	673 511,42	0,04
3 199,00	OWENS CORNING	USD	211 892,69	255 680,32	0,02
<b>Consumer Retail</b>			<b>130 630 486,53</b>	<b>77 735 052,77</b>	<b>4,58</b>
302 774,00	TESLA INC	USD	78 382 141,97	34 945 624,60	2,06
9 136 005,00	NIKOLA CORP	USD	27 296 640,54	18 490 306,44	1,09
66 916,00	PACCAR INC	USD	5 941 845,06	6 205 368,43	0,37
506 743,00	FORD MOTOR CO	USD	5 834 411,04	5 522 064,84	0,32
30 650,00	QUANTA SERVICES INC	USD	4 168 644,78	4 092 412,21	0,24
116 903,00	GENERAL MOTORS CO	USD	4 190 626,48	3 684 814,86	0,22
89 194,00	BORGWARNER INC	USD	3 387 630,33	3 363 841,73	0,20
14 608,00	BOOZ ALLEN HAMILTON HOLDING CORP	USD	1 428 546,33	1 430 619,66	0,08
<b>Energy</b>			<b>70 293 629,60</b>	<b>62 991 029,13</b>	<b>3,71</b>
198 222,00	FIRST SOLAR INC	USD	29 093 288,35	27 820 741,66	1,64
103 835,00	ENPHASE ENERGY INC	USD	29 668 025,18	25 778 527,80	1,52
303 030,00	SUNRUN INC	USD	9 283 981,62	6 820 130,08	0,40
57 502,00	ESSENTIAL UTILITIES INC	USD	2 248 334,45	2 571 629,59	0,15
<b>Raw materials</b>			<b>62 949 637,64</b>	<b>62 634 728,66</b>	<b>3,69</b>
62 055,00	SHERWIN-WILLIAMS CO	USD	13 113 780,54	13 799 503,09	0,81
145 620,00	STEEL DYNAMICS INC	USD	10 987 439,35	13 330 597,62	0,79
90 864,00	NUCOR CORP	USD	10 768 462,59	11 222 102,74	0,66
124 567,00	INTERNATIONAL PAPER CO	USD	4 812 246,75	4 041 936,87	0,24
28 657,00	PPG INDUSTRIES INC	USD	4 285 350,89	3 376 278,08	0,20
24 411,00	ECOLAB INC	USD	4 397 984,63	3 329 366,82	0,20
33 554,00	RPM INTERNATIONAL INC	USD	2 957 694,57	3 063 798,31	0,18
23 394,00	CELANESE CORP -A-	USD	2 582 553,44	2 241 090,30	0,13
9 591,00	ALBEMARLE CORP	USD	2 293 790,50	1 948 845,33	0,12
24 348,00	CF INDUSTRIES HOLDINGS INC	USD	2 353 815,56	1 943 734,38	0,11
28 729,00	DUPONT DE NEMOURS INC	USD	1 667 507,98	1 847 432,32	0,11
23 055,00	EASTMAN CHEMICAL CO	USD	2 121 998,30	1 759 287,92	0,10
2 530,00	AIR PRODUCTS & CHEMICALS INC	USD	607 012,54	730 754,88	0,04

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>68 520 812,56</b>	<b>48 867 514,77</b>	<b>2,88</b>
345 049,00	AMAZON.COM INC	USD	46 291 895,56	27 157 768,89	1,60
210 287,00	CISCO SYSTEMS INC	USD	9 321 501,02	9 386 813,89	0,55
141 073,00	CORNING INC	USD	5 014 186,15	4 221 947,64	0,25
135 875,00	JUNIPER NETWORKS INC	USD	3 697 509,54	4 068 931,30	0,24
11 929,00	CDW CORP	USD	2 115 446,62	1 996 047,57	0,12
9 027,00	F5 NETWORKS INC	USD	1 226 629,02	1 213 834,94	0,07
168 096,00	LUMEN TECHNOLOGIES INC	USD	853 644,65	822 170,54	0,05
<b>Multi-Utilities</b>			<b>39 056 459,38</b>	<b>38 049 106,38</b>	<b>2,24</b>
229 186,00	EDISON INTERNATIONAL	USD	15 390 114,91	13 662 047,11	0,80
744 204,00	PG&E CORP	USD	11 241 980,54	11 338 264,14	0,67
145 358,00	EXELON CORP	USD	6 569 710,82	5 887 869,88	0,35
27 279,00	AMERICAN WATER WORKS CO INC	USD	3 388 070,01	3 895 869,78	0,23
36 561,00	CONSOLIDATED EDISON INC	USD	2 466 583,10	3 265 055,47	0,19
<b>Basic Goods</b>			<b>35 451 321,71</b>	<b>34 458 734,16</b>	<b>2,03</b>
492 382,00	DARLING INGREDIENTS INC	USD	30 016 096,13	28 876 273,64	1,70
29 932,00	ARCHER-DANIELS-MIDLAND CO	USD	2 601 148,23	2 604 064,12	0,15
47 600,00	KRAFT HEINZ CO	USD	1 738 064,13	1 815 691,60	0,11
14 799,00	GENERAL MILLS INC	USD	1 096 013,22	1 162 704,80	0,07
<b>JAPAN</b>			<b>125 656 197,02</b>	<b>115 082 538,43</b>	<b>6,78</b>
<b>Finance</b>			<b>53 835 696,47</b>	<b>49 218 137,56</b>	<b>2,90</b>
2 135 300,00	SBI HOLDINGS INC	JPY	41 794 495,53	38 166 576,60	2,25
1 361,00	NIPPON PROLOGIS REIT INC	JPY	3 368 622,68	2 981 634,36	0,18
2 911,00	JAPAN RETAIL FUND INVESTMENT CORP	JPY	2 309 006,05	2 164 362,39	0,13
1 690,00	NOMURA REAL ESTATE MASTER FUND INC	JPY	2 051 003,82	1 956 209,67	0,12
852,00	DAIWA HOUSE REIT INVESTMENT CORP	JPY	1 903 443,79	1 775 173,46	0,10
34 500,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	876 710,86	764 634,62	0,04
47 900,00	ORIX CORP	JPY	819 439,13	720 617,95	0,04
56 700,00	MITSUBISHI ESTATE CO LTD	JPY	712 974,61	688 928,51	0,04
<b>Industries</b>			<b>37 284 286,03</b>	<b>34 293 754,43</b>	<b>2,02</b>
33 200,00	DAIKIN INDUSTRIES LTD	JPY	5 878 613,33	4 762 451,27	0,28
29 000,00	CENTRAL JAPAN RAILWAY CO	JPY	3 378 365,24	3 337 245,26	0,20
53 900,00	EAST JAPAN RAILWAY CO	JPY	2 795 402,56	2 878 377,14	0,17
42 100,00	HITACHI LTD	JPY	2 020 345,78	2 000 387,89	0,12
43 200,00	WEST JAPAN RAILWAY CO	JPY	1 624 836,14	1 757 533,70	0,10
100 800,00	KUBOTA CORP	JPY	1 616 490,31	1 300 638,34	0,08
46 300,00	KEISEI ELECTRIC RAILWAY CO LTD	JPY	1 274 831,73	1 234 616,35	0,07
96 100,00	ODAKYU ELECTRIC RAILWAY CO LTD	JPY	1 334 049,14	1 167 654,85	0,07
52 700,00	KOMATSU LTD	JPY	1 108 728,93	1 076 317,96	0,06
71 100,00	YOKOGAWA ELECTRIC CORP	JPY	1 115 716,68	1 062 827,52	0,06
26 700,00	KURITA WATER INDUSTRIES LTD	JPY	1 060 392,95	1 035 249,42	0,06
32 700,00	KINTETSU GROUP HOLDINGS CO LTD	JPY	1 089 570,50	1 011 293,01	0,06
26 300,00	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	938 949,53	977 531,04	0,06
20 100,00	HAMAMATSU PHOTONICS KK	JPY	903 594,29	902 099,05	0,05
91 600,00	MITSUBISHI ELECTRIC CORP	JPY	1 017 793,03	854 410,63	0,05
23 400,00	FUJII ELECTRIC CO LTD	JPY	1 115 977,09	835 843,43	0,05
65 100,00	TOKYU CORP	JPY	786 579,30	768 801,69	0,05
23 100,00	TOSHIBA CORP	JPY	900 284,02	755 081,88	0,04
53 000,00	LIXIL GROUP CORP	JPY	942 122,75	753 119,77	0,04
21 800,00	TDK CORP	JPY	756 352,43	671 099,15	0,04
13 400,00	OMRON CORP	JPY	741 695,25	609 487,81	0,04
85 900,00	OBAYASHI CORP	JPY	595 534,04	608 786,20	0,04
16 800,00	IBIDEN CO LTD	JPY	511 675,30	570 863,55	0,03
15 700,00	KEIO CORP	JPY	597 031,13	539 617,60	0,03
11 700,00	DAIFUKU CO LTD	JPY	721 283,12	513 470,42	0,03

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 500,00	YASKAWA ELECTRIC CORP	JPY	561 978,19	495 053,06	0,03
20 500,00	TOBU RAILWAY CO LTD	JPY	480 996,77	448 379,42	0,03
15 000,00	HANKYU HANSHIN HOLDINGS INC	JPY	435 148,18	417 559,55	0,02
12 600,00	ASAHI GLASS CO LTD	JPY	430 830,23	393 251,62	0,02
2 200,00	RINNAI CORP	JPY	150 200,53	153 573,86	0,01
6 300,00	NABTESCO CORP	JPY	149 043,23	150 545,13	0,01
27 300,00	SHIMIZU CORP	JPY	134 331,89	136 482,32	0,01
5 200,00	KAWASAKI HEAVY INDUSTRIES LTD	JPY	115 542,44	114 104,54	0,01
<b>Consumer Retail</b>			<b>20 929 379,21</b>	<b>18 748 371,10</b>	<b>1,10</b>
434 600,00	TOYOTA MOTOR CORP	JPY	6 868 019,08	5 593 824,40	0,33
84 700,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	2 047 529,58	1 827 911,65	0,11
75 000,00	HONDA MOTOR CO LTD	JPY	1 881 912,97	1 614 847,63	0,09
54 600,00	MITSUI & CO LTD	JPY	1 177 319,07	1 493 938,58	0,09
120 800,00	NGK INSULATORS LTD	JPY	1 721 615,23	1 439 461,26	0,08
38 300,00	SUZUKI MOTOR CORP	JPY	1 247 218,57	1 161 634,33	0,07
69 800,00	SEKISUI HOUSE LTD	JPY	1 259 867,07	1 156 656,28	0,07
21 600,00	DENSO CORP	JPY	1 161 959,18	1 002 551,95	0,06
115 000,00	PANASONIC CORP	JPY	926 994,19	906 896,02	0,05
13 900,00	TOYOTA INDUSTRIES CORP	JPY	732 454,32	714 651,74	0,04
35 500,00	STANLEY ELECTRIC CO LTD	JPY	660 495,99	637 555,91	0,04
30 300,00	SEKISUI CHEMICAL CO LTD	JPY	410 079,83	396 990,48	0,02
17 500,00	USS CO LTD	JPY	266 915,25	260 353,35	0,02
15 400,00	TOYODA GOSEI CO LTD	JPY	227 717,72	224 517,79	0,01
10 400,00	NGK SPARK PLUG CO LTD	JPY	187 148,82	180 130,08	0,01
38 200,00	HINO MOTORS LTD	JPY	152 132,34	136 449,65	0,01
<b>Computing and IT</b>			<b>6 796 520,09</b>	<b>5 979 069,24</b>	<b>0,35</b>
65 000,00	AZBIL CORP	JPY	1 961 721,30	1 534 779,88	0,09
10 600,00	FUJITSU LTD	JPY	1 354 990,16	1 325 957,50	0,08
33 700,00	TIS INC	JPY	943 915,39	832 818,26	0,05
10 700,00	ROHM CO LTD	JPY	772 443,70	724 132,05	0,04
19 500,00	NEC CORP	JPY	690 234,02	641 838,02	0,04
8 800,00	ORACLE CORP JAPAN	JPY	545 682,12	532 431,03	0,03
17 500,00	NOMURA RESEARCH INSTITUTE LTD	JPY	527 533,40	387 112,50	0,02
<b>Health</b>			<b>4 772 882,41</b>	<b>4 948 325,63</b>	<b>0,29</b>
169 500,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	4 772 882,41	4 948 325,63	0,29
<b>Raw materials</b>			<b>1 396 179,88</b>	<b>1 267 071,17</b>	<b>0,08</b>
67 400,00	ASAHI KASEI CORP	JPY	529 981,47	450 583,39	0,03
72 100,00	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	393 770,43	350 571,56	0,02
21 900,00	JFE HOLDINGS INC	JPY	237 319,57	238 878,15	0,01
9 900,00	MITSUBISHI GAS CHEMICAL CO INC	JPY	129 564,01	128 163,09	0,01
8 600,00	KANSAI PAINT CO LTD	JPY	105 544,40	98 874,98	0,01
<b>Multi-Utilities</b>			<b>641 252,93</b>	<b>627 809,30</b>	<b>0,04</b>
34 200,00	TOKYO GAS CO LTD	JPY	641 252,93	627 809,30	0,04
<b>CANADA</b>			<b>102 801 194,94</b>	<b>92 020 302,15</b>	<b>5,42</b>
<b>Finance</b>			<b>64 815 639,49</b>	<b>60 489 885,21</b>	<b>3,56</b>
1 638 564,00	MANULIFE FINANCIAL CORP	CAD	27 023 891,12	27 364 738,58	1,61
1 142 638,00	GREAT-WEST LIFECO INC	CAD	28 280 438,58	24 732 257,54	1,46
339 364,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	5 105 957,49	4 958 793,54	0,29
98 647,00	BROOKFIELD CORP	CAD	3 697 686,21	2 904 693,41	0,17
19 746,00	BROOKFIELD ASSET MANAGEMENT INC -A-	CAD	707 666,09	529 402,14	0,03
<b>Multi-Utilities</b>			<b>14 407 449,19</b>	<b>10 874 737,41</b>	<b>0,64</b>
280 126,00	NORTHLAND POWER INC	CAD	8 780 620,94	7 192 653,33	0,42
55 614,00	HYDRO ONE LTD	CAD	1 520 496,94	1 394 897,99	0,08

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
46 197,00	BROOKFIELD RENEWABLE CORP -A-	CAD	1 775 046,77	1 190 649,48	0,07
179 781,00	ALGONQUIN POWER & UTILITIES CORP	CAD	2 331 284,54	1 096 536,61	0,07
<b>Raw materials</b>			<b>8 694 880,60</b>	<b>9 115 632,41</b>	<b>0,54</b>
134 825,00	WEST FRASER TIMBER CO LTD	CAD	8 694 880,60	9 115 632,41	0,54
<b>Energy</b>			<b>6 010 484,92</b>	<b>3 616 629,04</b>	<b>0,21</b>
807 083,00	BALLARD POWER SYSTEMS INC	CAD	6 010 484,92	3 616 629,04	0,21
<b>Computing and IT</b>			<b>3 247 354,69</b>	<b>2 698 432,76</b>	<b>0,16</b>
54 167,00	OPEN TEXT CORP	CAD	2 015 882,82	1 502 818,27	0,09
14 814,00	CGI INC	CAD	1 231 471,87	1 195 614,49	0,07
<b>Industries</b>			<b>2 846 344,26</b>	<b>2 690 438,65</b>	<b>0,16</b>
12 583,00	WASTE CONNECTIONS INC	CAD	1 629 844,56	1 561 748,21	0,09
10 390,00	WSP GLOBAL INC	CAD	1 216 499,70	1 128 690,44	0,07
<b>Consumer Retail</b>			<b>2 779 041,79</b>	<b>2 534 546,67</b>	<b>0,15</b>
101 790,00	ELEMENT FLEET MANAGEMENT CORP	CAD	1 315 050,39	1 298 710,18	0,08
23 496,00	MAGNA INTERNATIONAL INC	CAD	1 463 991,40	1 235 836,49	0,07
<b>UNITED KINGDOM</b>			<b>63 321 440,13</b>	<b>53 165 659,77</b>	<b>3,13</b>
<b>Raw materials</b>			<b>13 926 338,22</b>	<b>11 934 246,08</b>	<b>0,70</b>
397 658,00	MONDI PLC	GBP	7 794 099,69	6 317 402,01	0,37
234 294,00	JOHNSON MATTHEY PLC	GBP	6 132 238,53	5 616 844,07	0,33
<b>Energy</b>			<b>10 457 690,06</b>	<b>7 955 547,71</b>	<b>0,47</b>
1 020 409,00	CERES POWER HOLDINGS PLC	GBP	5 286 825,06	4 033 422,87	0,24
3 797 280,00	ITM POWER PLC	GBP	5 170 865,00	3 922 124,84	0,23
<b>Telecommunication</b>			<b>8 434 453,06</b>	<b>7 923 256,95</b>	<b>0,47</b>
7 461 217,00	VODAFONE GROUP PLC	GBP	7 207 010,51	7 084 215,10	0,42
664 367,00	BT GROUP PLC	GBP	1 227 442,55	839 041,85	0,05
<b>Consumer Retail</b>			<b>9 559 052,54</b>	<b>7 245 096,49</b>	<b>0,43</b>
105 989,00	BERKELEY GROUP HOLDINGS PLC	GBP	5 765 565,37	4 507 246,50	0,27
1 028 845,00	KINGFISHER PLC	GBP	3 793 487,17	2 737 849,99	0,16
<b>Multi-Utilities</b>			<b>8 157 494,50</b>	<b>6 941 725,43</b>	<b>0,41</b>
378 308,00	UNITED UTILITIES GROUP PLC	GBP	5 086 182,21	4 227 252,11	0,25
88 250,00	SSE PLC	GBP	1 850 040,43	1 702 872,71	0,10
33 856,00	SEVERN TRENT PLC	GBP	1 221 271,86	1 011 600,61	0,06
<b>Finance</b>			<b>8 124 167,79</b>	<b>6 880 722,59</b>	<b>0,40</b>
408 074,00	LAND SECURITIES GROUP PLC	GBP	3 305 289,31	2 858 076,74	0,17
279 306,00	SEGRO PLC	GBP	3 082 498,98	2 403 864,01	0,14
68 151,00	3I GROUP PLC	GBP	1 146 366,10	1 030 449,29	0,06
132 115,00	BRITISH LAND CO PLC	GBP	590 013,40	588 332,55	0,03
<b>Industries</b>			<b>4 662 243,96</b>	<b>4 285 064,52</b>	<b>0,25</b>
381 299,00	RENEWI PLC	GBP	2 887 218,10	2 569 984,83	0,15
252 994,00	DS SMITH PLC	GBP	892 551,87	916 758,42	0,05
3 595,00	SPIRAX-SARCO ENGINEERING PLC	GBP	507 604,80	430 113,03	0,03
20 437,00	SMITHS GROUP PLC	GBP	374 869,19	368 208,24	0,02
<b>FRANCE</b>			<b>37 810 180,56</b>	<b>35 672 832,40</b>	<b>2,10</b>
<b>Industries</b>			<b>20 966 124,37</b>	<b>20 172 818,09</b>	<b>1,19</b>
323 272,00	ALSTOM SA	EUR	7 568 807,56	7 377 067,04	0,43
36 026,00	SCHNEIDER ELECTRIC SE	EUR	4 184 067,09	4 709 318,72	0,28
26 614,00	VINCI SA	EUR	2 446 657,87	2 482 820,06	0,15
41 112,00	CIE DE SAINT-GOBAIN	EUR	2 511 726,15	1 876 762,80	0,11
19 253,00	LEGRAND SA	EUR	1 531 319,85	1 440 509,46	0,08

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
46 249,00	BOUYGUES SA	EUR	1 451 218,27	1 296 821,96	0,08
66 078,00	GETLINK SE	EUR	1 272 327,58	989 518,05	0,06
<b>Finance</b>			<b>6 052 564,99</b>	<b>6 011 305,18</b>	<b>0,36</b>
279 206,00	KLEPIERRE SA	EUR	6 052 564,99	6 011 305,18	0,36
<b>Consumer Retail</b>			<b>3 846 806,86</b>	<b>3 462 153,91</b>	<b>0,20</b>
89 209,00	VALEO SA	EUR	1 868 143,03	1 489 790,30	0,09
54 136,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 431 268,41	1 406 723,96	0,08
18 086,00	RENAULT SA	EUR	547 395,42	565 639,65	0,03
<b>Computing and IT</b>			<b>4 252 610,28</b>	<b>3 429 218,10</b>	<b>0,20</b>
102 380,00	DASSAULT SYSTEMES SE	EUR	4 252 610,28	3 429 218,10	0,20
<b>Multi-Utilities</b>			<b>2 119 580,38</b>	<b>2 066 880,00</b>	<b>0,12</b>
86 120,00	VEOLIA ENVIRONNEMENT SA	EUR	2 119 580,38	2 066 880,00	0,12
<b>Raw materials</b>			<b>572 493,68</b>	<b>530 457,12</b>	<b>0,03</b>
6 324,00	ARKEMA SA	EUR	572 493,68	530 457,12	0,03
<b>GERMANY</b>			<b>34 431 243,47</b>	<b>35 608 528,28</b>	<b>2,10</b>
<b>Industries</b>			<b>11 460 539,92</b>	<b>12 171 396,63</b>	<b>0,72</b>
33 033,00	SIEMENS AG REG	EUR	3 510 998,34	4 282 398,12	0,25
220 511,00	SIEMENS ENERGY AG	EUR	3 371 081,85	3 875 480,83	0,23
72 547,00	KNORR-BREMSE AG	EUR	4 264 525,18	3 702 798,88	0,22
8 134,00	GEA GROUP AG	EUR	313 934,55	310 718,80	0,02
<b>Consumer Retail</b>			<b>5 311 657,88</b>	<b>5 590 814,66</b>	<b>0,33</b>
37 577,00	MERCEDES-BENZ GROUP AG	EUR	2 162 248,50	2 307 227,80	0,14
21 964,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 776 725,92	1 831 358,32	0,11
50 172,00	DAIMLER TRUCK HOLDING AG	EUR	1 372 683,46	1 452 228,54	0,08
<b>Computing and IT</b>			<b>4 791 138,68</b>	<b>5 154 069,69</b>	<b>0,30</b>
53 471,00	SAP SE	EUR	4 791 138,68	5 154 069,69	0,30
<b>Basic Goods</b>			<b>3 731 114,54</b>	<b>3 899 523,50</b>	<b>0,23</b>
60 835,00	KWS SAAT SE & CO KGAA	EUR	3 731 114,54	3 899 523,50	0,23
<b>Health</b>			<b>3 890 566,37</b>	<b>3 253 432,30</b>	<b>0,19</b>
67 324,00	BAYER AG REG	EUR	3 890 566,37	3 253 432,30	0,19
<b>Multi-Utilities</b>			<b>3 036 635,39</b>	<b>3 195 868,26</b>	<b>0,19</b>
342 390,00	E.ON SE	EUR	3 036 635,39	3 195 868,26	0,19
<b>Raw materials</b>			<b>2 209 590,69</b>	<b>2 343 423,24</b>	<b>0,14</b>
46 406,00	BASF SE	EUR	2 027 969,10	2 152 774,34	0,13
5 057,00	LANXESS AG	EUR	181 621,59	190 648,90	0,01
<b>SPAIN</b>			<b>32 407 424,51</b>	<b>29 758 733,01</b>	<b>1,75</b>
<b>Multi-Utilities</b>			<b>18 397 559,87</b>	<b>16 061 130,11</b>	<b>0,94</b>
357 301,00	EDP RENOVAVEIS SA	EUR	9 143 680,00	7 353 254,58	0,43
350 951,00	IBERDROLA SA	EUR	3 676 696,30	3 835 894,43	0,23
179 627,00	RED ELECTRICA CORP SA	EUR	3 223 154,78	2 920 735,02	0,17
90 601,00	ENAGAS SA	EUR	1 720 672,34	1 406 580,53	0,08
22 405,00	NATURGY ENERGY GROUP SA	EUR	633 356,45	544 665,55	0,03
<b>Industries</b>			<b>14 009 864,64</b>	<b>13 697 602,90</b>	<b>0,81</b>
437 503,00	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	7 894 990,49	7 896 929,15	0,47
17 075,00	ACCIONA SA	EUR	3 365 804,21	2 935 192,50	0,17
56 779,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	1 308 952,42	1 519 973,83	0,09
54 986,00	FERROVIAL SA	EUR	1 440 117,52	1 345 507,42	0,08

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>28 312 314,09</b>	<b>28 782 191,61</b>	<b>1,69</b>
<b>Industries</b>			<b>28 312 314,09</b>	<b>28 782 191,61</b>	<b>1,69</b>
252 596,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	12 201 483,12	15 147 482,94	0,89
131 625,00	KINGSPAN GROUP PLC	EUR	8 349 240,33	6 657 592,50	0,39
21 714,00	EATON CORP PLC US TRADED	USD	3 154 314,61	3 193 266,63	0,19
61 801,00	PENTAIR PLC	USD	2 935 605,84	2 604 647,66	0,15
70 295,00	JAMES HARDIE INDUSTRIES PLC	AUD	1 671 670,19	1 179 201,88	0,07
<b>DENMARK</b>			<b>28 579 948,22</b>	<b>26 485 172,34</b>	<b>1,56</b>
<b>Industries</b>			<b>11 339 744,87</b>	<b>10 579 425,22</b>	<b>0,62</b>
33 920,00	ROCKWOOL INTERNATIONAL A/S -B-	DKK	8 166 184,46	7 448 644,79	0,44
44 431,00	SCHOUW & CO A/S	DKK	3 173 560,41	3 130 780,43	0,18
<b>Energy</b>			<b>8 075 915,75</b>	<b>8 736 074,54</b>	<b>0,52</b>
321 451,00	VESTAS WIND SYSTEMS A/S	DKK	8 075 915,75	8 736 074,54	0,52
<b>Multi-Utilities</b>			<b>6 908 977,18</b>	<b>5 416 332,51</b>	<b>0,32</b>
63 802,00	ORSTED A/S	DKK	6 908 977,18	5 416 332,51	0,32
<b>Raw materials</b>			<b>2 255 310,42</b>	<b>1 753 340,07</b>	<b>0,10</b>
37 052,00	NOVOZYMES A/S -B-	DKK	2 255 310,42	1 753 340,07	0,10
<b>NORWAY</b>			<b>32 142 013,33</b>	<b>26 203 902,82</b>	<b>1,54</b>
<b>Basic Goods</b>			<b>14 994 172,34</b>	<b>10 197 448,88</b>	<b>0,60</b>
209 746,00	SALMAR ASA	NOK	11 714 649,41	7 676 839,49	0,45
158 495,00	MOWI ASA COMMON STOCK NOK7.5	NOK	3 279 522,93	2 520 609,39	0,15
<b>Energy</b>			<b>10 015 846,50</b>	<b>8 322 548,49</b>	<b>0,49</b>
4 323 239,00	AKER CARBON CAPTURE ASA	NOK	5 975 780,61	4 753 579,80	0,28
2 708 211,00	NEL ASA	NOK	4 040 065,89	3 568 968,69	0,21
<b>Raw materials</b>			<b>7 131 994,49</b>	<b>7 683 905,45</b>	<b>0,45</b>
1 010 643,00	NORSK HYDRO ASA	NOK	6 487 526,10	7 048 130,53	0,41
15 523,00	YARA INTERNATIONAL ASA	NOK	644 468,39	635 774,92	0,04
<b>NETHERLANDS</b>			<b>23 385 776,71</b>	<b>23 220 539,72</b>	<b>1,37</b>
<b>Consumer Retail</b>			<b>14 942 853,78</b>	<b>14 958 373,81</b>	<b>0,88</b>
206 703,00	AERCAP HOLDINGS NV	USD	11 141 876,08	11 295 314,41	0,66
18 297,00	FERRARI NV	EUR	3 800 977,70	3 663 059,40	0,22
<b>Industries</b>			<b>4 144 559,16</b>	<b>4 244 898,12</b>	<b>0,25</b>
135 274,00	SIGNIFY NV	EUR	4 144 559,16	4 244 898,12	0,25
<b>Raw materials</b>			<b>2 723 476,43</b>	<b>2 626 404,08</b>	<b>0,16</b>
34 343,00	AKZO NOBEL NV	EUR	2 274 684,16	2 148 498,08	0,13
14 300,00	OCI NV	EUR	448 792,27	477 906,00	0,03
<b>Computing and IT</b>			<b>1 574 887,34</b>	<b>1 390 863,71</b>	<b>0,08</b>
42 141,00	STMICROELECTRONICS NV	EUR	1 574 887,34	1 390 863,71	0,08
<b>SWEDEN</b>			<b>25 018 713,27</b>	<b>21 790 756,41</b>	<b>1,28</b>
<b>Industries</b>			<b>5 794 517,92</b>	<b>5 431 200,46</b>	<b>0,32</b>
171 416,00	NIBE INDUSTRIER AB	SEK	1 614 347,64	1 496 779,19	0,09
63 676,00	EPIROC AB -A-	SEK	1 062 469,62	1 087 110,09	0,06
40 989,00	TRELLEBORG AB -B-	SEK	929 337,94	887 587,05	0,05
38 725,00	INDUTRADE AB	SEK	867 258,96	735 134,51	0,04
44 096,00	SKF AB -B-	SEK	699 972,20	631 092,46	0,04
21 919,00	ALFA LAVAL AB	SEK	621 131,56	593 497,16	0,04

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

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<b>Health</b>			<b>6 053 524,06</b>	<b>5 058 622,27</b>	<b>0,30</b>
426 320,00	SVENSKA CELLULOSA AB SCA -B-	SEK	6 053 524,06	5 058 622,27	0,30
<b>Energy</b>			<b>5 017 626,04</b>	<b>4 205 074,12</b>	<b>0,25</b>
392 787,00	POWERCELL SWEDEN AB	SEK	5 017 626,04	4 205 074,12	0,25
<b>Raw materials</b>			<b>3 983 305,18</b>	<b>3 953 666,47</b>	<b>0,23</b>
75 799,00	HOLMEN AB	SEK	2 985 264,04	2 821 279,11	0,16
32 185,00	BOLIDEN AB	SEK	998 041,14	1 132 387,36	0,07
<b>Consumer Retail</b>			<b>4 169 740,07</b>	<b>3 142 193,09</b>	<b>0,18</b>
435 291,00	VOLVO CAR AB -B-	SEK	2 775 677,98	1 854 649,70	0,11
101 703,00	ELECTROLUX AB -B-	SEK	1 394 062,09	1 287 543,39	0,07
<b>HONG KONG</b>			<b>18 114 952,50</b>	<b>18 120 831,93</b>	<b>1,07</b>
<b>Finance</b>			<b>12 797 642,43</b>	<b>12 980 519,45</b>	<b>0,77</b>
1 495 000,00	SWIRE PROPERTIES LTD	HKD	3 519 016,18	3 560 793,30	0,21
265 500,00	SUN HUNG KAI PROPERTIES LTD	HKD	3 114 359,25	3 404 079,40	0,20
972 000,00	HENDERSON LAND DEVELOPMENT CO LTD	HKD	3 252 078,98	3 179 777,08	0,19
423 000,00	NEW WORLD DEVELOPMENT CO LTD	HKD	1 281 447,23	1 117 189,77	0,07
530 000,00	HANG LUNG PROPERTIES LTD	HKD	901 321,15	970 944,28	0,06
108 700,00	LINK REIT	HKD	729 419,64	747 735,62	0,04
<b>Industries</b>			<b>5 317 310,07</b>	<b>5 140 312,48</b>	<b>0,30</b>
1 035 500,00	MTR CORP LTD	HKD	5 317 310,07	5 140 312,48	0,30
<b>SINGAPORE</b>			<b>18 879 882,14</b>	<b>17 957 159,85</b>	<b>1,06</b>
<b>Finance</b>			<b>14 845 044,36</b>	<b>13 856 176,03</b>	<b>0,82</b>
4 058 500,00	MAPLETREE PAN ASIA COMMERCIAL TRUST	SGD	5 232 760,00	4 735 027,50	0,28
3 248 500,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	4 932 188,82	4 629 707,17	0,27
1 311 300,00	ASCENDAS REAL ESTATE INVESTMENT TRUST	SGD	2 628 762,15	2 510 112,05	0,15
494 700,00	CAPITALAND INVESTMENT LTD	SGD	1 346 119,29	1 278 745,50	0,08
632 500,00	MAPLETREE LOGISTICS TRUST	SGD	705 214,10	702 583,81	0,04
<b>Consumer Retail</b>			<b>2 554 608,40</b>	<b>2 593 085,65</b>	<b>0,15</b>
451 000,00	CITY DEVELOPMENTS LTD	SGD	2 554 608,40	2 593 085,65	0,15
<b>Industries</b>			<b>1 480 229,38</b>	<b>1 507 898,17</b>	<b>0,09</b>
297 300,00	KEPPEL CORP LTD	SGD	1 480 229,38	1 507 898,17	0,09
<b>BELGIUM</b>			<b>16 290 674,84</b>	<b>15 366 779,94</b>	<b>0,90</b>
<b>Raw materials</b>			<b>7 748 004,05</b>	<b>7 630 819,34</b>	<b>0,45</b>
185 184,00	UMICORE SA	EUR	6 600 113,95	6 355 514,88	0,37
13 501,00	SOLVAY SA	EUR	1 147 890,10	1 275 304,46	0,08
<b>Multi-Utilities</b>			<b>5 942 778,05</b>	<b>5 260 208,00</b>	<b>0,31</b>
39 610,00	ELIA GROUP SA	EUR	5 942 778,05	5 260 208,00	0,31
<b>Finance</b>			<b>1 896 885,78</b>	<b>1 688 347,80</b>	<b>0,10</b>
63 234,00	WAREHOUSES DE PAUW CVA	EUR	1 896 885,78	1 688 347,80	0,10
<b>Consumer Retail</b>			<b>703 006,96</b>	<b>787 404,80</b>	<b>0,04</b>
4 394,00	D'IETEREN SA/NV	EUR	703 006,96	787 404,80	0,04
<b>SWITZERLAND</b>			<b>14 886 375,45</b>	<b>14 268 385,64</b>	<b>0,84</b>
<b>Industries</b>			<b>8 676 397,48</b>	<b>8 390 859,68</b>	<b>0,49</b>
78 131,00	ABB LTD REG	CHF	2 198 939,91	2 220 288,73	0,13
4 710,00	GEBERIT AG REG	CHF	2 373 088,02	2 077 339,46	0,12
10 021,00	SCHINDLER HOLDING AG	CHF	1 737 599,87	1 764 855,08	0,10

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## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

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5 468,00	SIKA AG REG	CHF	1 291 360,16	1 227 700,98	0,07
22 699,00	HOLCIM LTD	CHF	1 075 409,52	1 100 675,43	0,07
<b>Health</b>			<b>3 782 198,83</b>	<b>3 651 037,75</b>	<b>0,22</b>
12 410,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	3 782 198,83	3 651 037,75	0,22
<b>Telecommunication</b>			<b>1 443 109,70</b>	<b>1 386 273,54</b>	<b>0,08</b>
2 702,00	SWISSCOM AG REG	CHF	1 443 109,70	1 386 273,54	0,08
<b>Raw materials</b>			<b>984 669,44</b>	<b>840 214,67</b>	<b>0,05</b>
56 631,00	CLARIANT AG REG	CHF	984 669,44	840 214,67	0,05
<b>BERMUDA</b>			<b>9 700 084,25</b>	<b>9 593 277,62</b>	<b>0,57</b>
<b>Finance</b>			<b>9 201 974,21</b>	<b>9 178 884,37</b>	<b>0,54</b>
2 129 600,00	HONGKONG LAND HOLDINGS LTD	USD	9 201 974,21	9 178 884,37	0,54
<b>Industries</b>			<b>498 110,04</b>	<b>414 393,25</b>	<b>0,03</b>
84 500,00	CK INFRASTRUCTURE HOLDINGS LTD	HKD	498 110,04	414 393,25	0,03
<b>AUSTRALIA</b>			<b>10 107 311,60</b>	<b>9 390 828,53</b>	<b>0,55</b>
<b>Finance</b>			<b>7 988 092,33</b>	<b>7 330 683,88</b>	<b>0,43</b>
2 321 800,00	VICINITY CENTRES	AUD	3 158 232,60	2 950 628,97	0,17
485 681,00	GPT GROUP	AUD	1 405 874,32	1 296 164,74	0,08
412 629,00	STOCKLAND	AUD	1 057 478,33	951 757,20	0,06
81 307,00	GOODMAN GROUP	AUD	1 061 823,07	896 886,44	0,05
476 401,00	MIRVAC GROUP	AUD	712 718,15	644 780,76	0,04
322 658,00	SCENTRE GROUP	AUD	591 965,86	590 465,77	0,03
<b>Raw materials</b>			<b>903 245,97</b>	<b>787 039,22</b>	<b>0,05</b>
73 552,00	BLUESCOPE STEEL LTD	AUD	903 245,97	787 039,22	0,05
<b>Energy</b>			<b>697 039,70</b>	<b>753 687,96</b>	<b>0,04</b>
110 235,00	APA GROUP	AUD	697 039,70	753 687,96	0,04
<b>Basic Goods</b>			<b>518 933,60</b>	<b>519 417,47</b>	<b>0,03</b>
133 351,00	NUFARM LTD	AUD	518 933,60	519 417,47	0,03
<b>JERSEY</b>			<b>10 703 738,64</b>	<b>9 160 066,52</b>	<b>0,54</b>
<b>Consumer Retail</b>			<b>10 703 738,64</b>	<b>9 160 066,52</b>	<b>0,54</b>
77 794,00	APTIV PLC	USD	8 257 849,74	6 788 436,10	0,40
20 155,00	FERGUSON PLC	GBP	2 445 888,90	2 371 630,42	0,14
<b>FINLAND</b>			<b>8 874 201,66</b>	<b>8 742 012,20</b>	<b>0,51</b>
<b>Raw materials</b>			<b>4 272 095,85</b>	<b>4 243 014,82</b>	<b>0,25</b>
161 403,00	STORA ENSO OYJ -R-	EUR	2 387 783,85	2 122 449,45	0,13
60 709,00	UPM-KYMMENE OYJ	EUR	1 884 312,00	2 120 565,37	0,12
<b>Industries</b>			<b>2 586 367,55</b>	<b>2 717 083,35</b>	<b>0,16</b>
35 654,00	KONE OYJ -B-	EUR	1 523 982,93	1 722 088,20	0,10
126 461,00	WARTSILA OYJ ABP	EUR	1 062 384,62	994 995,15	0,06
<b>Telecommunication</b>			<b>2 015 738,26</b>	<b>1 781 914,03</b>	<b>0,10</b>
283 482,00	NOKIA OYJ	EUR	1 444 749,23	1 226 626,61	0,07
11 227,00	ELISA OYJ	EUR	570 989,03	555 287,42	0,03
<b>ITALY</b>			<b>7 193 715,35</b>	<b>6 786 877,71</b>	<b>0,40</b>
<b>Multi-Utilities</b>			<b>6 090 490,53</b>	<b>5 841 521,50</b>	<b>0,34</b>
477 493,00	ENEL SPA	EUR	2 325 256,99	2 401 789,79	0,14
258 571,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 957 791,35	1 784 139,90	0,10
365 715,00	SNAM SPA	EUR	1 807 442,19	1 655 591,81	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Planet

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>1 103 224,82</b>	<b>945 356,21</b>	<b>0,06</b>
304 757,00	MAIRE TECNIMONT SPA	EUR	1 103 224,82	945 356,21	0,06
<b>AUSTRIA</b>			<b>7 685 553,53</b>	<b>6 019 506,25</b>	<b>0,35</b>
<b>Multi-Utilities</b>			<b>5 788 220,78</b>	<b>4 428 388,25</b>	<b>0,26</b>
56 305,00	VERBUND AG	EUR	5 788 220,78	4 428 388,25	0,26
<b>Raw materials</b>			<b>1 897 332,75</b>	<b>1 591 118,00</b>	<b>0,09</b>
29 035,00	LENZING AG	EUR	1 897 332,75	1 591 118,00	0,09
<b>NEW ZEALAND</b>			<b>3 720 857,71</b>	<b>3 352 721,99</b>	<b>0,20</b>
<b>Multi-Utilities</b>			<b>3 720 857,71</b>	<b>3 352 721,99</b>	<b>0,20</b>
529 756,00	MERCURY NZ LTD	NZD	2 072 020,01	1 745 463,65	0,10
517 600,00	MERIDIAN ENERGY LTD	NZD	1 648 837,70	1 607 258,34	0,10
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 152 203,92</b>	<b>963 454,53</b>	<b>0,06</b>
<b>Shares</b>			<b>1 152 203,92</b>	<b>963 454,53</b>	<b>0,06</b>
<b>NORWAY</b>			<b>1 152 203,92</b>	<b>963 454,53</b>	<b>0,06</b>
<b>Industries</b>			<b>1 152 203,92</b>	<b>963 454,53</b>	<b>0,06</b>
61 167,00	TOMRA SYSTEMS ASA	NOK	1 152 203,92	963 454,53	0,06
<b>INVESTMENT FUNDS</b>			<b>69 366 841,82</b>	<b>66 685 762,65</b>	<b>3,92</b>
<b>UCI Units</b>			<b>69 366 841,82</b>	<b>66 685 762,65</b>	<b>3,92</b>
<b>ITALY</b>			<b>37 266 251,71</b>	<b>34 557 076,34</b>	<b>2,03</b>
<b>Finance</b>			<b>37 266 251,71</b>	<b>34 557 076,34</b>	<b>2,03</b>
5 243 190,52	EPSILON U.S. EQUITY ESG INDEX	EUR	28 166 251,71	25 466 176,34	1,50
1 820 000,00	EPSILON EUROPEAN EQUITY ESG INDEX	EUR	9 100 000,00	9 090 900,00	0,53
<b>LUXEMBOURG</b>			<b>32 100 590,11</b>	<b>32 128 686,31</b>	<b>1,89</b>
<b>Finance</b>			<b>32 100 590,11</b>	<b>32 128 686,31</b>	<b>1,89</b>
328 480,59	EURIZON FUND - MONEY MARKET -Z-	EUR	32 100 590,11	32 128 686,31	1,89
<b>Total Portfolio</b>			<b>1 902 514 896,12</b>	<b>1 688 052 782,99</b>	<b>99,38</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Planet

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 702 443,58)</b>	<b>33 825 594,75</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 702 443,58)</b>	<b>33 825 594,75</b>
50	187	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 702 443,58)	33 825 594,75

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Innovation

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 655 918 655,18	
Banks	(Note 3)	50 651 200,11	
Other banks and broker accounts	(Notes 2, 3, 10)	12 601 979,01	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	50 752,73	
Receivable on subscriptions		2 277 272,10	
Other assets	(Note 11)	916 691,24	
<b>Total assets</b>		<b>1 722 416 550,37</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(33,69)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(64 148,40)	
Unrealised loss on future contracts	(Notes 2, 10)	(5 246 812,08)	
Payable on redemptions		(347 645,72)	
Other liabilities		(2 716 487,99)	
<b>Total liabilities</b>		<b>(8 375 127,88)</b>	
<b>Total net assets</b>		<b>1 714 041 422,49</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	112,73	11 428 975,176
Class Z Units	EUR	117,73	3 612 875,171
Class Z2 Units	USD	80,76	4 799,422

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Innovation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 933 836 672,50</b>
Net income from investments	(Note 2)	30 437 867,60
Other income		4 341,76
<b>Total income</b>		<b>30 442 209,36</b>
Management fee	(Note 6)	(27 328 919,56)
Performance fee	(Note 7)	(8 409,37)
Administration fee	(Note 8)	(3 358 416,28)
Subscription tax	(Note 4)	(696 433,84)
Other charges and taxes	(Note 5)	(131 405,53)
<b>Total expenses</b>		<b>(31 523 584,58)</b>
<b>Net investment income / (loss)</b>		<b>(1 081 375,22)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(54 708 809,94)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(427 588 124,77)
- forward foreign exchange contracts	(Note 2)	1 801 762,07
- foreign currencies	(Note 2)	(160 810,52)
- future contracts	(Note 2)	(6 940 852,40)
<b>Net result of operations for the year</b>		<b>(488 678 210,78)</b>
Subscriptions for the year		694 363 382,17
Redemptions for the year		(425 480 421,40)
<b>Net assets at the end of the year</b>		<b>1 714 041 422,49</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Innovation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 812 369 785,04</b>	<b>1 655 918 655,18</b>	<b>96,61</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 812 369 785,04</b>	<b>1 655 918 655,18</b>	<b>96,61</b>
<b>Shares</b>			<b>1 812 369 785,04</b>	<b>1 655 918 655,18</b>	<b>96,61</b>
<b>UNITED STATES</b>			<b>1 196 874 342,06</b>	<b>1 076 345 955,95</b>	<b>62,80</b>
<b>Computing and IT</b>			<b>354 274 218,47</b>	<b>322 628 713,59</b>	<b>18,82</b>
708 957,00	APPLE INC	USD	86 391 290,09	86 310 446,32	5,04
272 221,00	MICROSOFT CORP	USD	59 165 383,91	61 170 362,29	3,57
297 527,00	DATADOG INC -A-	USD	28 143 428,07	20 490 273,31	1,19
157 994,00	VMWARE INC -A-	USD	19 010 524,96	18 173 204,06	1,06
118 854,00	NVIDIA CORP	USD	18 671 482,10	16 274 847,75	0,95
253 955,00	ADVANCED MICRO DEVICES INC	USD	18 771 165,55	15 412 202,05	0,90
320 665,00	MICRON TECHNOLOGY INC	USD	17 402 201,96	15 016 953,67	0,88
143 826,00	QUALCOMM INC	USD	17 668 426,35	14 815 870,18	0,86
40 420,00	INTUIT INC	USD	15 864 351,73	14 740 950,45	0,86
159 660,00	APPLIED MATERIALS INC	USD	15 250 174,65	14 567 999,71	0,85
97 524,00	SALESFORCE.COM INC	USD	17 366 193,74	12 115 917,44	0,71
50 647,00	ANALOG DEVICES INC	USD	7 101 613,15	7 784 147,19	0,45
76 013,00	CROWDSTRIKE HOLDINGS INC -A-	USD	12 893 644,47	7 499 097,98	0,44
386 822,00	VEECO INSTRUMENTS INC	USD	6 687 178,59	6 734 275,89	0,39
50 602,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	6 282 268,43	6 680 083,34	0,39
139 517,00	MARVELL TECHNOLOGY INC	USD	7 604 890,72	4 842 081,96	0,28
<b>Telecommunication</b>			<b>242 004 198,95</b>	<b>178 459 032,57</b>	<b>10,41</b>
642 828,00	ALPHABET INC -C-	USD	66 124 195,69	53 444 041,90	3,12
590 404,00	AMAZON.COM INC	USD	75 739 511,55	46 468 922,91	2,71
114 397,00	T-MOBILE US INC	USD	16 809 794,10	15 006 406,28	0,88
105 925,00	PALO ALTO NETWORKS INC	USD	17 525 623,68	13 849 408,34	0,81
297 399,00	CISCO SYSTEMS INC	USD	13 112 645,87	13 275 328,78	0,78
520 150,00	UBER TECHNOLOGIES INC	USD	15 138 481,42	12 052 766,64	0,70
234 191,00	VERIZON COMMUNICATIONS INC	USD	11 058 831,68	8 645 705,78	0,50
71 985,00	META PLATFORMS INC -A-	USD	13 658 716,41	8 116 822,43	0,47
94 862,00	AIRBNB INC -A-	USD	12 836 398,55	7 599 629,51	0,44
<b>Industries</b>			<b>170 484 240,88</b>	<b>173 922 324,38</b>	<b>10,15</b>
140 047,00	ROCKWELL AUTOMATION INC	USD	34 418 320,45	33 798 942,87	1,97
526 336,00	INGERSOLL RAND INC	USD	24 865 771,87	25 768 159,46	1,51
42 339,00	DEERE & CO	USD	15 368 343,75	17 009 395,82	0,99
28 868,00	BROADCOM INC	USD	11 324 672,13	15 123 890,37	0,88
92 383,00	KEYSIGHT TECHNOLOGIES INC	USD	15 161 379,07	14 808 120,70	0,87
130 754,00	TE CONNECTIVITY LTD	USD	15 389 730,13	14 064 713,85	0,82
103 003,00	DOVER CORP	USD	12 578 039,39	13 068 767,78	0,76
91 617,00	AGILENT TECHNOLOGIES INC	USD	11 455 016,29	12 846 559,03	0,75
74 551,00	WASTE MANAGEMENT INC	USD	10 345 939,89	10 958 600,20	0,64
179 352,00	BALL CORP	USD	12 336 505,97	8 594 111,36	0,50
39 249,00	HONEYWELL INTERNATIONAL INC	USD	7 240 521,94	7 881 062,94	0,46
<b>Finance</b>			<b>134 964 342,46</b>	<b>127 579 818,79</b>	<b>7,44</b>
1 244 516,00	BANK OF AMERICA CORP	USD	41 100 765,27	38 621 118,00	2,25
208 030,00	JPMORGAN CHASE & CO	USD	25 784 347,08	26 138 988,39	1,52
171 242,00	PROLOGIS INC	USD	21 072 783,02	18 087 720,04	1,06
25 716,00	EQUINIX INC	USD	16 704 894,65	15 783 330,00	0,92
22 145,00	BLACKROCK INC	USD	13 442 363,00	14 703 788,53	0,86
213 463,00	PAYPAL HOLDINGS INC	USD	16 859 189,44	14 244 873,83	0,83

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## Eurizon Fund - Equity Innovation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>142 270 738,35</b>	<b>105 719 945,01</b>	<b>6,17</b>
86 103,00	HOME DEPOT INC	USD	23 842 766,03	25 482 788,13	1,49
180 926,00	TESLA INC	USD	39 013 002,51	20 882 149,97	1,22
652 514,00	GENERAL MOTORS CO	USD	25 410 393,01	20 567 421,59	1,20
143 008,00	NIKE INC -B-	USD	16 003 957,67	15 678 963,22	0,91
354 707,00	WESTROCK CO	USD	13 691 722,24	11 685 644,08	0,68
441 549,00	VF CORP	USD	24 308 896,89	11 422 978,02	0,67
<b>Raw materials</b>			<b>82 120 821,90</b>	<b>93 901 116,62</b>	<b>5,48</b>
215 353,00	NUCOR CORP	USD	22 856 576,91	26 597 040,53	1,55
527 933,00	FREEPORT-MCMORAN INC	USD	18 128 413,36	18 797 341,66	1,10
62 328,00	AIR PRODUCTS & CHEMICALS INC	USD	14 536 335,06	18 002 565,28	1,05
347 122,00	NEWMONT CORP	USD	15 394 215,06	15 351 759,81	0,90
165 521,00	STEEL DYNAMICS INC	USD	11 205 281,51	15 152 409,34	0,88
<b>Health</b>			<b>70 755 781,05</b>	<b>74 135 004,99</b>	<b>4,33</b>
51 310,00	THERMO FISHER SCIENTIFIC INC	USD	25 365 744,58	26 475 442,89	1,55
66 441,00	AMGEN INC	USD	16 292 015,77	16 350 500,80	0,95
33 248,00	HUMANA INC	USD	13 342 075,99	15 956 243,31	0,93
31 942,00	ELEVANCE HEALTH INC	USD	15 755 944,71	15 352 817,99	0,90
<b>JAPAN</b>			<b>169 652 516,18</b>	<b>155 991 559,94</b>	<b>9,10</b>
<b>Industries</b>			<b>138 578 525,55</b>	<b>128 261 386,06</b>	<b>7,48</b>
90 500,00	SMC CORP	JPY	41 901 564,61	35 719 733,75	2,08
679 400,00	HITACHI LTD	JPY	30 812 607,18	32 281 794,15	1,88
3 282 600,00	mitsubishi electric corp	JPY	33 838 036,63	30 618 868,23	1,79
42 600,00	KEYENCE CORP	JPY	17 297 848,21	15 555 456,58	0,91
100 000,00	FANUC CORP	JPY	14 728 468,92	14 085 533,35	0,82
<b>Consumer Retail</b>			<b>18 479 055,65</b>	<b>16 934 640,49</b>	<b>0,99</b>
1 315 700,00	TOYOTA MOTOR CORP	JPY	18 479 055,65	16 934 640,49	0,99
<b>Computing and IT</b>			<b>12 594 934,98</b>	<b>10 795 533,39</b>	<b>0,63</b>
39 100,00	TOKYO ELECTRON LTD	JPY	12 594 934,98	10 795 533,39	0,63
<b>GERMANY</b>			<b>83 121 247,84</b>	<b>81 742 398,78</b>	<b>4,77</b>
<b>Consumer Retail</b>			<b>64 603 204,86</b>	<b>62 681 673,46</b>	<b>3,66</b>
168 742,00	BAYERISCHE MOTOREN WERKE AG	EUR	13 337 763,18	14 069 707,96	0,82
485 699,00	DAIMLER TRUCK HOLDING AG	EUR	13 129 198,19	14 058 557,56	0,82
220 910,00	MERCEDES-BENZ GROUP AG	EUR	13 155 231,67	13 563 874,00	0,79
114 494,00	DR ING HC F PORSCHE AG	EUR	9 526 511,41	10 848 306,50	0,64
79 564,00	ADIDAS AG	EUR	15 454 500,41	10 141 227,44	0,59
<b>Industries</b>			<b>8 861 676,33</b>	<b>10 300 416,56</b>	<b>0,60</b>
79 454,00	SIEMENS AG REG	EUR	8 861 676,33	10 300 416,56	0,60
<b>Computing and IT</b>			<b>9 656 366,65</b>	<b>8 760 308,76</b>	<b>0,51</b>
90 884,00	SAP SE	EUR	9 656 366,65	8 760 308,76	0,51
<b>FRANCE</b>			<b>76 292 056,98</b>	<b>77 335 901,92</b>	<b>4,51</b>
<b>Industries</b>			<b>34 138 610,09</b>	<b>34 905 197,48</b>	<b>2,04</b>
223 279,00	SAFRAN SA	EUR	25 341 643,85	26 105 780,68	1,52
67 315,00	SCHNEIDER ELECTRIC SE	EUR	8 796 966,24	8 799 416,80	0,52
<b>Multi-Utilities</b>			<b>26 117 254,11</b>	<b>27 492 372,00</b>	<b>1,60</b>
826 310,00	VEOLIA ENVIRONNEMENT SA	EUR	19 729 866,67	19 831 440,00	1,16
638 411,00	ELECTRICITE DE FRANCE SA	EUR	6 387 387,44	7 660 932,00	0,44
<b>Consumer Retail</b>			<b>7 390 884,34</b>	<b>7 683 549,90</b>	<b>0,45</b>
11 301,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	7 390 884,34	7 683 549,90	0,45

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## Eurizon Fund - Equity Innovation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>8 645 308,44</b>	<b>7 254 782,54</b>	<b>0,42</b>
216 593,00	DASSAULT SYSTEMES SE	EUR	8 645 308,44	7 254 782,54	0,42
<b>SPAIN</b>			<b>49 241 093,11</b>	<b>43 601 179,58</b>	<b>2,54</b>
<b>Consumer Retail</b>			<b>13 682 973,71</b>	<b>14 099 641,50</b>	<b>0,82</b>
567 390,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	13 682 973,71	14 099 641,50	0,82
<b>Telecommunication</b>			<b>16 734 428,65</b>	<b>11 470 175,96</b>	<b>0,67</b>
370 963,00	CELLNEX TELECOM SA	EUR	16 734 428,65	11 470 175,96	0,67
<b>Multi-Utilities</b>			<b>10 523 426,87</b>	<b>10 372 711,02</b>	<b>0,60</b>
504 019,00	EDP RENOVAVEIS SA	EUR	10 523 426,87	10 372 711,02	0,60
<b>Industries</b>			<b>8 300 263,88</b>	<b>7 658 651,10</b>	<b>0,45</b>
424 302,00	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	8 300 263,88	7 658 651,10	0,45
<b>DENMARK</b>			<b>39 712 470,22</b>	<b>36 077 230,70</b>	<b>2,11</b>
<b>Energy</b>			<b>20 295 866,65</b>	<b>20 925 557,92</b>	<b>1,22</b>
769 973,00	VESTAS WIND SYSTEMS A/S	DKK	20 295 866,65	20 925 557,92	1,22
<b>Multi-Utilities</b>			<b>19 416 603,57</b>	<b>15 151 672,78</b>	<b>0,89</b>
178 480,00	ORSTED A/S	DKK	19 416 603,57	15 151 672,78	0,89
<b>JERSEY</b>			<b>31 731 913,32</b>	<b>30 932 123,76</b>	<b>1,80</b>
<b>Consumer Retail</b>			<b>16 054 857,98</b>	<b>16 383 135,84</b>	<b>0,95</b>
139 230,00	FERGUSON PLC	GBP	16 054 857,98	16 383 135,84	0,95
<b>Industries</b>			<b>15 677 055,34</b>	<b>14 548 987,92</b>	<b>0,85</b>
1 303 728,00	AMCOR PLC	USD	15 677 055,34	14 548 987,92	0,85
<b>AUSTRALIA</b>			<b>26 968 203,68</b>	<b>23 983 056,07</b>	<b>1,40</b>
<b>Consumer Retail</b>			<b>13 266 650,92</b>	<b>12 256 528,74</b>	<b>0,72</b>
1 598 087,00	BRAMBLES LTD	AUD	13 266 650,92	12 256 528,74	0,72
<b>Basic Goods</b>			<b>13 701 552,76</b>	<b>11 726 527,33</b>	<b>0,68</b>
549 905,00	WOOLWORTHS GROUP LTD	AUD	13 701 552,76	11 726 527,33	0,68
<b>SWEDEN</b>			<b>23 707 335,32</b>	<b>22 009 198,90</b>	<b>1,28</b>
<b>Consumer Retail</b>			<b>23 707 335,32</b>	<b>22 009 198,90</b>	<b>1,28</b>
939 676,00	VOLVO AB -B-	SEK	16 392 160,60	15 926 874,50	0,93
1 427 537,00	VOLVO CAR AB -B-	SEK	7 315 174,72	6 082 324,40	0,35
<b>UNITED KINGDOM</b>			<b>21 799 382,08</b>	<b>21 876 174,32</b>	<b>1,28</b>
<b>Finance</b>			<b>10 091 394,78</b>	<b>12 062 244,44</b>	<b>0,71</b>
2 075 235,00	HSBC HOLDINGS PLC	GBP	10 091 394,78	12 062 244,44	0,71
<b>Raw materials</b>			<b>11 707 987,30</b>	<b>9 813 929,88</b>	<b>0,57</b>
617 752,00	MONDI PLC	GBP	11 707 987,30	9 813 929,88	0,57
<b>IRELAND</b>			<b>18 388 928,84</b>	<b>17 799 870,86</b>	<b>1,04</b>
<b>Industries</b>			<b>18 388 928,84</b>	<b>17 799 870,86</b>	<b>1,04</b>
180 476,00	ALLEGION PLC	USD	18 388 928,84	17 799 870,86	1,04
<b>CAYMAN ISLANDS</b>			<b>20 334 460,42</b>	<b>15 661 661,96</b>	<b>0,91</b>
<b>Telecommunication</b>			<b>20 334 460,42</b>	<b>15 661 661,96</b>	<b>0,91</b>
189 748,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	20 334 460,42	15 661 661,96	0,91

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Innovation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>TAIWAN</b>			<b>15 514 730,90</b>	<b>15 268 554,82</b>	<b>0,89</b>
<b>Computing and IT</b>			<b>15 514 730,90</b>	<b>15 268 554,82</b>	<b>0,89</b>
218 759,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD -ADR-	USD	15 514 730,90	15 268 554,82	0,89
<b>BELGIUM</b>			<b>16 693 085,42</b>	<b>14 145 468,48</b>	<b>0,83</b>
<b>Raw materials</b>			<b>16 693 085,42</b>	<b>14 145 468,48</b>	<b>0,83</b>
412 164,00	UMICORE SA	EUR	16 693 085,42	14 145 468,48	0,83
<b>SWITZERLAND</b>			<b>12 090 555,00</b>	<b>12 744 345,34</b>	<b>0,74</b>
<b>Industries</b>			<b>12 090 555,00</b>	<b>12 744 345,34</b>	<b>0,74</b>
448 468,00	ABB LTD REG	CHF	12 090 555,00	12 744 345,34	0,74
<b>NETHERLANDS</b>			<b>10 247 463,67</b>	<b>10 403 973,80</b>	<b>0,61</b>
<b>Computing and IT</b>			<b>10 247 463,67</b>	<b>10 403 973,80</b>	<b>0,61</b>
20 651,00	ASML HOLDING NV	EUR	10 247 463,67	10 403 973,80	0,61
<b>Total Portfolio</b>			<b>1 812 369 785,04</b>	<b>1 655 918 655,18</b>	<b>96,61</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Innovation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(5 246 812,08)</b>	<b>120 032 960,20</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(5 246 812,08)</b>	<b>120 032 960,20</b>
20	286	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(3 553 267,17)	59 074 535,43
50	337	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 693 544,91)	60 958 424,77

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Innovation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(13 395,67)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>50 752,73</b>
16/06/2023	3 383 604,75	EUR	3 625 881,00	USD	21 401,72
16/06/2023	12 436 853,25	EUR	13 394 777,00	USD	16 158,87
16/06/2023	2 767 754,85	EUR	2 970 587,00	USD	13 192,14
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(64 148,40)</b>
16/06/2023	67 152 257,00	USD	62 329 800,35	EUR	(60 927,87)
16/06/2023	788 285,00	USD	734 069,42	EUR	(3 109,35)
16/06/2023	1 346 953,00	USD	1 249 058,65	EUR	(57,52)
16/06/2023	4 169 314,00	USD	3 866 170,65	EUR	(53,66)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity People

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 083 636 213,31	
Banks	(Note 3)	33 935 066,56	
Other banks and broker accounts	(Notes 2, 3, 10)	8 177 862,94	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	30 190,13	
Receivable on subscriptions		984 922,06	
Other assets	(Note 11)	996 539,70	
<b>Total assets</b>		<b>1 127 760 794,70</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(15,25)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(40 123,26)	
Unrealised loss on future contracts	(Notes 2, 10)	(3 390 051,80)	
Payable on redemptions		(242 083,17)	
Other liabilities		(1 587 533,37)	
<b>Total liabilities</b>		<b>(5 259 806,85)</b>	
<b>Total net assets</b>		<b>1 122 500 987,85</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	101,88	6 779 263,245
Class Z Units	EUR	106,62	4 046 625,962
Class Z2 Units	USD	79,86	4 839,462

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity People

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 319 114 948,52</b>
Net income from investments	(Note 2)	17 201 292,08
<b>Total income</b>		<b>17 201 292,08</b>
Management fee	(Note 6)	(16 321 974,64)
Performance fee	(Note 7)	(2 930,46)
Administration fee	(Note 8)	(2 205 896,43)
Subscription tax	(Note 4)	(404 388,40)
Other charges and taxes	(Note 5)	(121 378,47)
<b>Total expenses</b>		<b>(19 056 568,40)</b>
<b>Net investment income / (loss)</b>		<b>(1 855 276,32)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(33 250 487,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(284 799 735,03)
- forward foreign exchange contracts	(Note 2)	2 492 394,36
- foreign currencies	(Note 2)	(81 882,76)
- future contracts	(Note 2)	(4 545 252,74)
<b>Net result of operations for the year</b>		<b>(322 040 240,28)</b>
Subscriptions for the year		404 823 637,59
Redemptions for the year		(279 397 357,98)
<b>Net assets at the end of the year</b>		<b>1 122 500 987,85</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity People

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 173 789 806,94</b>	<b>1 083 636 213,31</b>	<b>96,54</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 173 789 806,94</b>	<b>1 083 636 213,31</b>	<b>96,54</b>
<b>Shares</b>			<b>1 173 789 806,94</b>	<b>1 083 636 213,31</b>	<b>96,54</b>
<b>UNITED STATES</b>			<b>782 282 924,08</b>	<b>705 927 041,32</b>	<b>62,89</b>
<b>Consumer Retail</b>			<b>223 325 783,35</b>	<b>193 222 726,86</b>	<b>17,21</b>
403 709,00	HASBRO INC	USD	29 925 759,70	23 078 282,51	2,06
165 512,00	TESLA INC	USD	36 032 619,95	19 103 094,12	1,70
156 990,00	HILTON WORLDWIDE HOLDINGS INC	USD	19 520 314,74	18 587 271,20	1,66
660 155,00	VF CORP	USD	20 508 592,18	17 078 367,42	1,52
55 517,00	HOME DEPOT INC	USD	15 225 852,73	16 430 646,42	1,46
63 685,00	MCDONALD'S CORP	USD	14 063 563,13	15 725 383,45	1,40
482 554,00	GENERAL MOTORS CO	USD	19 585 441,66	15 210 235,42	1,36
159 571,00	STARBUCKS CORP	USD	14 406 351,67	14 831 998,33	1,32
374 122,00	TAPESTRY INC	USD	11 957 430,40	13 348 861,16	1,19
165 767,00	ROBERT HALF INTERNATIONAL INC	USD	13 203 448,19	11 467 400,36	1,02
77 526,00	MARRIOTT INTERNATIONAL INC -A-	USD	10 360 986,93	10 815 508,32	0,96
7 927,00	CHIPOTLE MEXICAN GRILL INC	USD	11 995 000,62	10 305 587,35	0,92
50 983,00	PROCTER & GAMBLE CO	USD	6 540 421,45	7 240 090,80	0,64
<b>Computing and IT</b>			<b>161 601 158,96</b>	<b>148 185 342,30</b>	<b>13,20</b>
554 205,00	APPLE INC	USD	72 078 001,77	67 470 496,66	6,01
200 367,00	MICROSOFT CORP	USD	44 002 331,70	45 024 160,45	4,01
78 292,00	AUTODESK INC	USD	16 528 966,69	13 708 533,64	1,22
153 145,00	ORACLE CORP	USD	11 602 958,91	11 729 283,53	1,05
103 926,00	CROWDSTRIKE HOLDINGS INC -A-	USD	17 388 899,89	10 252 868,02	0,91
<b>Health</b>			<b>107 803 305,65</b>	<b>109 930 643,83</b>	<b>9,79</b>
152 595,00	ZOETIS INC	USD	23 861 096,64	20 953 672,67	1,87
386 069,00	PFIZER INC	USD	16 706 340,96	18 535 661,12	1,65
80 642,00	STRYKER CORP	USD	17 335 837,31	18 473 807,75	1,64
178 186,00	GILEAD SCIENCES INC	USD	10 781 421,49	14 333 356,65	1,28
152 268,00	CENTENE CORP	USD	13 601 764,92	11 700 636,42	1,04
43 386,00	DANAHER CORP	USD	12 153 736,40	10 789 896,67	0,96
35 530,00	INSULET CORP	USD	8 716 845,62	9 800 591,55	0,87
20 592,00	BIOGEN INC	USD	4 646 262,31	5 343 021,00	0,48
<b>Telecommunication</b>			<b>128 858 269,66</b>	<b>93 936 873,46</b>	<b>8,37</b>
402 626,00	ALPHABET INC -C-	USD	37 908 205,89	33 473 900,97	2,98
343 917,00	AMAZON.COM INC	USD	46 253 052,03	27 068 672,57	2,41
254 166,00	CISCO SYSTEMS INC	USD	12 118 356,45	11 345 489,44	1,01
132 579,00	AIRBNB INC -A-	USD	14 562 004,70	10 621 231,69	0,95
55 663,00	META PLATFORMS INC -A-	USD	10 471 765,28	6 276 400,46	0,56
63 278,00	WALT DISNEY CO	USD	7 544 885,31	5 151 178,33	0,46
<b>Finance</b>			<b>88 852 794,52</b>	<b>90 202 594,26</b>	<b>8,04</b>
340 865,00	AMERICAN INTERNATIONAL GROUP INC	USD	16 403 701,25	20 197 996,86	1,80
573 444,00	BANK OF AMERICA CORP	USD	18 503 067,29	17 795 712,06	1,59
93 544,00	JPMORGAN CHASE & CO	USD	11 105 289,83	11 753 812,10	1,05
140 874,00	MORGAN STANLEY	USD	9 999 228,06	11 222 405,99	1,00
268 142,00	WELLS FARGO & CO	USD	11 960 769,66	10 373 940,58	0,92
169 635,00	VENTAS INC	USD	7 368 033,64	7 160 515,47	0,64
77 727,00	CHARLES SCHWAB CORP	USD	5 793 657,91	6 063 764,71	0,54
91 737,00	WELLTOWER INC	USD	7 719 046,88	5 634 446,49	0,50
<b>Basic Goods</b>			<b>37 141 536,23</b>	<b>35 126 240,28</b>	<b>3,13</b>
67 236,00	PEPSICO INC	USD	10 573 125,40	11 381 458,09	1,01
173 802,00	DARLING INGREDIENTS INC	USD	13 190 988,92	10 192 805,81	0,91

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity People

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
119 215,00	COCA-COLA CO	USD	6 836 755,71	7 105 429,38	0,63
96 576,00	KELLOGG CO	USD	6 540 666,20	6 446 547,00	0,58
<b>Raw materials</b>			<b>21 714 629,86</b>	<b>20 029 231,98</b>	<b>1,79</b>
146 649,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	16 957 468,11	14 405 891,75	1,29
48 089,00	FMC CORP	USD	4 757 161,75	5 623 340,23	0,50
<b>Industries</b>			<b>12 985 445,85</b>	<b>15 293 388,35</b>	<b>1,36</b>
42 508,00	CATERPILLAR INC	USD	7 571 939,54	9 541 551,65	0,85
21 095,00	PARKER-HANNIFIN CORP	USD	5 413 506,31	5 751 836,70	0,51
<b>UNITED KINGDOM</b>			<b>111 788 938,54</b>	<b>100 227 672,65</b>	<b>8,93</b>
<b>Telecommunication</b>			<b>37 405 962,42</b>	<b>34 800 900,65</b>	<b>3,10</b>
2 212 542,00	PEARSON PLC	GBP	21 181 291,47	23 421 425,16	2,09
11 985 059,00	VODAFONE GROUP PLC	GBP	16 224 670,95	11 379 475,49	1,01
<b>Finance</b>			<b>28 037 037,10</b>	<b>29 174 562,21</b>	<b>2,60</b>
1 354 059,00	PRUDENTIAL PLC	GBP	17 486 387,44	17 207 502,81	1,53
2 058 859,00	HSBC HOLDINGS PLC	GBP	10 550 649,66	11 967 059,40	1,07
<b>Consumer Retail</b>			<b>27 270 167,37</b>	<b>15 667 960,61</b>	<b>1,39</b>
7 293 330,00	DR. MARTENS PLC	GBP	27 270 167,37	15 667 960,61	1,39
<b>Basic Goods</b>			<b>11 388 302,56</b>	<b>11 293 552,24</b>	<b>1,01</b>
274 520,00	DIAGEO PLC	GBP	11 388 302,56	11 293 552,24	1,01
<b>Health</b>			<b>7 687 469,09</b>	<b>9 290 696,94</b>	<b>0,83</b>
73 480,00	ASTRAZENECA PLC	GBP	7 687 469,09	9 290 696,94	0,83
<b>SWITZERLAND</b>			<b>44 240 716,92</b>	<b>46 329 272,03</b>	<b>4,13</b>
<b>Health</b>			<b>17 940 069,70</b>	<b>17 921 812,00</b>	<b>1,60</b>
167 579,00	STRAUMANN HOLDING AG REG	CHF	17 940 069,70	17 921 812,00	1,60
<b>Basic Goods</b>			<b>13 788 244,64</b>	<b>13 522 444,82</b>	<b>1,20</b>
124 625,00	NESTLE SA REG	CHF	13 788 244,64	13 522 444,82	1,20
<b>Consumer Retail</b>			<b>6 945 246,07</b>	<b>7 712 722,74</b>	<b>0,69</b>
28 957,00	SWATCH GROUP AG	CHF	6 945 246,07	7 712 722,74	0,69
<b>Finance</b>			<b>5 567 156,51</b>	<b>7 172 292,47</b>	<b>0,64</b>
411 628,00	UBS GROUP AG REG	CHF	5 567 156,51	7 172 292,47	0,64
<b>IRELAND</b>			<b>45 143 778,90</b>	<b>37 300 980,71</b>	<b>3,32</b>
<b>Basic Goods</b>			<b>21 650 602,00</b>	<b>17 097 097,68</b>	<b>1,52</b>
202 957,00	KERRY GROUP PLC -A-	EUR	21 650 602,00	17 097 097,68	1,52
<b>Computing and IT</b>			<b>12 505 049,63</b>	<b>10 749 362,57</b>	<b>0,96</b>
42 993,00	ACCENTURE PLC -A-	USD	12 505 049,63	10 749 362,57	0,96
<b>Consumer Retail</b>			<b>10 988 127,27</b>	<b>9 454 520,46</b>	<b>0,84</b>
774 326,00	RYANAIR HOLDINGS PLC	EUR	10 988 127,27	9 454 520,46	0,84
<b>GERMANY</b>			<b>44 784 806,04</b>	<b>36 978 055,86</b>	<b>3,29</b>
<b>Consumer Retail</b>			<b>32 990 532,73</b>	<b>26 047 622,64</b>	<b>2,32</b>
241 545,00	PUMA SE	EUR	16 368 320,05	13 695 601,50	1,22
96 909,00	ADIDAS AG	EUR	16 622 212,68	12 352 021,14	1,10
<b>Computing and IT</b>			<b>11 794 273,31</b>	<b>10 930 433,22</b>	<b>0,97</b>
113 398,00	SAP SE	EUR	11 794 273,31	10 930 433,22	0,97

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity People

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>30 582 656,51</b>	<b>33 074 177,33</b>	<b>2,95</b>
<b>Basic Goods</b>			<b>12 062 227,52</b>	<b>11 859 845,40</b>	<b>1,06</b>
134 955,00	HEINEKEN NV	EUR	12 062 227,52	11 859 845,40	1,06
<b>Industries</b>			<b>8 361 502,92</b>	<b>11 467 634,61</b>	<b>1,02</b>
766 297,00	CNH INDUSTRIAL NV	EUR	8 361 502,92	11 467 634,61	1,02
<b>Consumer Retail</b>			<b>10 158 926,07</b>	<b>9 746 697,32</b>	<b>0,87</b>
1 027 699,00	DAVIDE CAMPARI-MILANO NV	EUR	10 158 926,07	9 746 697,32	0,87
<b>FRANCE</b>			<b>25 292 065,26</b>	<b>28 161 529,28</b>	<b>2,51</b>
<b>Health</b>			<b>10 950 404,29</b>	<b>11 967 854,40</b>	<b>1,07</b>
70 732,00	ESSILORLUXOTTICA SA	EUR	10 950 404,29	11 967 854,40	1,07
<b>Consumer Retail</b>			<b>9 629 331,05</b>	<b>11 619 491,00</b>	<b>1,03</b>
17 090,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	9 629 331,05	11 619 491,00	1,03
<b>Basic Goods</b>			<b>4 712 329,92</b>	<b>4 574 183,88</b>	<b>0,41</b>
292 467,00	CARREFOUR SA	EUR	4 712 329,92	4 574 183,88	0,41
<b>BERMUDA</b>			<b>18 585 363,73</b>	<b>21 197 430,12</b>	<b>1,89</b>
<b>Basic Goods</b>			<b>18 585 363,73</b>	<b>21 197 430,12</b>	<b>1,89</b>
226 751,00	BUNGE LTD	USD	18 585 363,73	21 197 430,12	1,89
<b>SINGAPORE</b>			<b>17 578 150,54</b>	<b>18 098 223,62</b>	<b>1,61</b>
<b>Basic Goods</b>			<b>17 578 150,54</b>	<b>18 098 223,62</b>	<b>1,61</b>
6 212 400,00	WILMAR INTERNATIONAL LTD	SGD	17 578 150,54	18 098 223,62	1,61
<b>DENMARK</b>			<b>11 924 356,31</b>	<b>16 652 563,27</b>	<b>1,48</b>
<b>Health</b>			<b>11 924 356,31</b>	<b>16 652 563,27</b>	<b>1,48</b>
132 021,00	NOVO NORDISK A/S -B-	DKK	11 924 356,31	16 652 563,27	1,48
<b>SPAIN</b>			<b>15 473 385,70</b>	<b>16 306 166,89</b>	<b>1,45</b>
<b>Finance</b>			<b>15 473 385,70</b>	<b>16 306 166,89</b>	<b>1,45</b>
5 818 436,00	BANCO SANTANDER SA	EUR	15 473 385,70	16 306 166,89	1,45
<b>AUSTRALIA</b>			<b>13 434 972,47</b>	<b>11 969 772,26</b>	<b>1,07</b>
<b>Health</b>			<b>13 434 972,47</b>	<b>11 969 772,26</b>	<b>1,07</b>
92 287,00	COCHLEAR LTD	AUD	13 434 972,47	11 969 772,26	1,07
<b>JAPAN</b>			<b>6 192 421,88</b>	<b>5 729 137,12</b>	<b>0,51</b>
<b>Computing and IT</b>			<b>6 192 421,88</b>	<b>5 729 137,12</b>	<b>0,51</b>
45 800,00	FUJITSU LTD	JPY	6 192 421,88	5 729 137,12	0,51
<b>SOUTH KOREA</b>			<b>6 485 270,06</b>	<b>5 684 190,85</b>	<b>0,51</b>
<b>Computing and IT</b>			<b>6 485 270,06</b>	<b>5 684 190,85</b>	<b>0,51</b>
5 490,00	SAMSUNG ELECTRONICS CO LTD -GDR- REG -S-	USD	6 485 270,06	5 684 190,85	0,51
<b>Total Portfolio</b>			<b>1 173 789 806,94</b>	<b>1 083 636 213,31</b>	<b>96,54</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity People

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(3 390 051,80)</b>	<b>77 645 595,43</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 390 051,80)</b>	<b>77 645 595,43</b>
20	185	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(2 296 732,04)	38 212 549,14
50	218	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 093 319,76)	39 433 046,29

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity People

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(9 933,13)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>30 190,13</b>
16/06/2023	9 388 034,42	EUR	10 111 129,00	USD	12 197,62
16/06/2023	2 360 990,23	EUR	2 535 364,00	USD	10 000,63
16/06/2023	1 676 722,10	EUR	1 799 599,00	USD	7 991,88
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(40 123,26)</b>
16/06/2023	29 662 958,00	USD	27 532 749,19	EUR	(26 913,47)
16/06/2023	3 083 861,00	USD	2 872 721,97	EUR	(13 122,67)
16/06/2023	4 187 606,00	USD	3 883 132,67	EUR	(53,89)
16/06/2023	778 112,00	USD	721 560,09	EUR	(33,23)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Circular Economy

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	466 048 857,09	
Banks	(Note 3)	2 439 349,00	
Other banks and broker accounts	(Notes 2, 3, 10)	2 335 084,74	
Receivable on subscriptions		1 008 930,24	
Other assets	(Note 11)	415 098,80	
<b>Total assets</b>		<b>472 247 319,87</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 10)	(1 147 101,03)	
Payable on investments purchased		(692 999,99)	
Payable on redemptions		(145 866,49)	
Other liabilities		(781 411,27)	
<b>Total liabilities</b>		<b>(2 767 378,78)</b>	
<b>Total net assets</b>		<b>469 479 941,09</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	89,27	4 422 886,966
Class Z Units	EUR	90,69	822 960,921

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Circular Economy

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 18 MARCH 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	4 053 671,65
Other income	(Note 6)	4 237,29
<b>Total income</b>		<b>4 057 908,94</b>
Management fee	(Note 6)	(4 039 312,17)
Performance fee	(Note 7)	(3 070,20)
Administration fee	(Note 8)	(477 628,01)
Subscription tax	(Note 4)	(124 571,75)
Other charges and taxes	(Note 5)	(713,02)
<b>Total expenses</b>		<b>(4 645 295,15)</b>
<b>Net investment income / (loss)</b>		<b>(587 386,21)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 913 618,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(31 171 589,97)
- foreign currencies	(Note 2)	(22 433,99)
- future contracts	(Note 2)	(1 147 101,03)
<b>Net result of operations for the period</b>		<b>(35 842 129,79)</b>
Subscriptions for the period		571 043 801,84
Redemptions for the period		(65 721 730,96)
<b>Net assets at the end of the period</b>		<b>469 479 941,09</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Circular Economy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>497 220 447,06</b>	<b>466 048 857,09</b>	<b>99,27</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>476 065 824,72</b>	<b>445 431 197,03</b>	<b>94,88</b>
<b>Shares</b>			<b>476 065 824,72</b>	<b>445 431 197,03</b>	<b>94,88</b>
<b>UNITED STATES</b>			<b>278 802 876,78</b>	<b>254 719 641,93</b>	<b>54,26</b>
<b>Computing and IT</b>			<b>63 831 766,36</b>	<b>54 247 520,21</b>	<b>11,56</b>
127 950,00	APPLE INC	USD	19 070 615,58	15 576 997,77	3,32
108 268,00	APPLIED MATERIALS INC	USD	11 091 613,47	9 878 793,64	2,11
436 353,00	DROPBOX INC -A-	USD	9 637 942,78	9 150 231,41	1,95
341 833,00	HP INC	USD	11 167 961,05	8 606 284,17	1,83
33 498,00	MICROSOFT CORP	USD	8 781 600,41	7 527 284,07	1,60
12 393,00	TEXAS INSTRUMENTS INC	USD	2 077 024,35	1 918 549,89	0,41
15 429,00	QUALCOMM INC	USD	2 005 008,72	1 589 379,26	0,34
<b>Consumer Retail</b>			<b>53 351 482,13</b>	<b>41 103 245,71</b>	<b>8,76</b>
109 676,00	NIKE INC -B-	USD	12 144 815,80	12 024 543,87	2,56
78 315,00	TESLA INC	USD	18 707 693,51	9 038 974,91	1,93
701 404,00	FORD MOTOR CO	USD	8 916 397,20	7 643 318,94	1,63
16 821,00	CINTAS CORP	USD	7 258 103,36	7 118 016,76	1,52
19 517,00	MOHAWK INDUSTRIES INC	USD	2 326 471,76	1 869 317,05	0,40
9 684,00	LOWE'S COS INC	USD	1 925 219,18	1 807 862,28	0,38
11 466,00	TARGET CORP	USD	2 072 781,32	1 601 211,90	0,34
<b>Health</b>			<b>33 312 670,86</b>	<b>35 117 872,19</b>	<b>7,48</b>
68 612,00	MERCK & CO INC	USD	5 773 838,86	7 132 822,46	1,52
11 375,00	ELEVANCE HEALTH INC	USD	5 332 953,78	5 467 356,60	1,16
59 874,00	CENTENE CORP	USD	4 873 608,90	4 600 861,01	0,98
14 321,00	MOLINA HEALTHCARE INC	USD	4 398 570,32	4 431 091,79	0,94
19 140,00	IQVIA HOLDINGS INC	USD	3 994 187,35	3 674 487,08	0,78
11 355,00	BIOGEN INC	USD	2 320 364,32	2 946 289,99	0,63
7 446,00	ELI LILLY & CO	USD	2 535 727,39	2 552 397,14	0,54
15 958,00	QUEST DIAGNOSTICS INC	USD	2 074 799,22	2 339 161,98	0,50
10 351,00	JOHNSON & JOHNSON	USD	1 746 426,52	1 713 286,45	0,37
1 057,00	AMGEN INC	USD	262 194,20	260 117,69	0,06
<b>Basic Goods</b>			<b>26 802 983,54</b>	<b>26 541 712,57</b>	<b>5,65</b>
82 568,00	KIMBERLY-CLARK CORP	USD	10 756 444,83	10 502 329,32	2,24
150 309,00	KELLOGG CO	USD	9 928 612,35	10 033 279,84	2,14
60 252,00	COCA-COLA CO	USD	3 604 867,75	3 591 128,06	0,76
30 738,00	GENERAL MILLS INC	USD	2 513 058,61	2 414 975,35	0,51
<b>Finance</b>			<b>25 477 068,44</b>	<b>25 389 465,75</b>	<b>5,41</b>
158 781,00	PAYPAL HOLDINGS INC	USD	11 394 140,76	10 595 819,00	2,26
42 955,00	PROGRESSIVE CORP	USD	4 794 363,29	5 220 609,53	1,11
21 892,00	TRAVELERS COS INC	USD	3 591 347,57	3 845 896,37	0,82
51 300,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	3 390 642,81	3 644 957,34	0,78
39 829,00	BANK OF AMERICA CORP	USD	1 368 534,17	1 236 015,05	0,26
4 703,00	DISCOVER FINANCIAL SERVICES	USD	477 427,61	431 103,02	0,09
1 623,00	ERIE INDEMNITY CO -A-	USD	411 408,72	378 236,34	0,08
392,00	DIGITAL REALTY TRUST INC	USD	49 203,51	36 829,10	0,01
<b>Industries</b>			<b>25 331 423,64</b>	<b>24 841 020,57</b>	<b>5,29</b>
42 408,00	LENNOX INTERNATIONAL INC	USD	9 535 070,69	9 505 992,35	2,02
116 357,00	OWENS CORNING	USD	9 801 475,66	9 299 842,12	1,98
25 982,00	KEYSIGHT TECHNOLOGIES INC	USD	3 786 278,24	4 164 668,74	0,89
24 003,00	CARRIER GLOBAL CORP	USD	928 807,59	927 734,07	0,20
15 167,00	BALL CORP	USD	1 055 529,23	726 765,73	0,15
2 944,00	OTIS WORLDWIDE CORP	USD	224 262,23	216 017,56	0,05

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity Circular Economy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>27 714 677,15</b>	<b>23 354 505,78</b>	<b>4,97</b>
120 761,00	ALPHABET INC -A-	USD	13 396 752,50	9 983 366,36	2,13
162 619,00	CISCO SYSTEMS INC	USD	7 454 693,56	7 259 004,54	1,54
7 340,00	MERCADOLIBRE INC	USD	6 517 354,93	5 820 008,76	1,24
7 518,00	EBAY INC	USD	345 876,16	292 126,12	0,06
<b>Raw materials</b>			<b>18 025 551,17</b>	<b>18 644 386,05</b>	<b>3,97</b>
288 260,00	INTERNATIONAL PAPER CO	USD	10 089 835,99	9 353 430,05	1,99
101 492,00	STEEL DYNAMICS INC	USD	7 935 715,18	9 290 956,00	1,98
<b>Energy</b>			<b>4 955 253,49</b>	<b>5 479 913,10</b>	<b>1,17</b>
9 626,00	ENPHASE ENERGY INC	USD	2 011 438,14	2 389 792,54	0,51
47 176,00	SCHLUMBERGER LTD	USD	2 263 192,87	2 363 110,87	0,50
26 275,00	BAKER HUGHES A GE CO	USD	680 622,48	727 009,69	0,16
<b>JAPAN</b>			<b>36 349 382,43</b>	<b>35 557 973,82</b>	<b>7,57</b>
<b>Industries</b>			<b>15 415 009,21</b>	<b>14 267 837,15</b>	<b>3,04</b>
176 700,00	HITACHI LTD	JPY	8 827 480,49	8 395 927,33	1,79
322 800,00	YOKOGAWA ELECTRIC CORP	JPY	5 449 240,76	4 825 326,64	1,03
11 600,00	HOYA CORP	JPY	1 138 287,96	1 046 583,18	0,22
<b>Consumer Retail</b>			<b>9 271 851,46</b>	<b>9 101 983,24</b>	<b>1,94</b>
287 700,00	SEKISUI HOUSE LTD	JPY	4 869 907,57	4 767 478,67	1,02
106 200,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	2 358 956,46	2 291 903,40	0,49
155 900,00	SEKISUI CHEMICAL CO LTD	JPY	2 042 987,43	2 042 601,17	0,43
<b>Finance</b>			<b>3 738 963,79</b>	<b>4 281 421,96</b>	<b>0,91</b>
543 400,00	JAPAN POST HOLDINGS CO LTD	JPY	3 738 963,79	4 281 421,96	0,91
<b>Basic Goods</b>			<b>2 935 314,81</b>	<b>3 355 474,43</b>	<b>0,71</b>
55 200,00	YAKULT HONSHA CO LTD	JPY	2 935 314,81	3 355 474,43	0,71
<b>Raw materials</b>			<b>2 954 116,76</b>	<b>2 688 216,41</b>	<b>0,57</b>
712 900,00	OJI HOLDINGS CORP	JPY	2 954 116,76	2 688 216,41	0,57
<b>Telecommunication</b>			<b>1 386 867,42</b>	<b>1 266 835,90</b>	<b>0,27</b>
44 800,00	KDDI CORP	JPY	1 386 867,42	1 266 835,90	0,27
<b>Health</b>			<b>647 258,98</b>	<b>596 204,73</b>	<b>0,13</b>
8 300,00	SYSMEX CORP	JPY	510 210,56	471 411,95	0,10
5 700,00	ONO PHARMACEUTICAL CO LTD	JPY	137 048,42	124 792,78	0,03
<b>FRANCE</b>			<b>26 699 446,15</b>	<b>26 129 832,63</b>	<b>5,57</b>
<b>Consumer Retail</b>			<b>11 806 693,58</b>	<b>11 415 792,00</b>	<b>2,43</b>
34 220,00	L'OREAL SA	EUR	11 806 693,58	11 415 792,00	2,43
<b>Industries</b>			<b>9 409 637,82</b>	<b>9 152 474,40</b>	<b>1,95</b>
99 570,00	EIFFAGE SA	EUR	9 409 637,82	9 152 474,40	1,95
<b>Finance</b>			<b>4 251 686,88</b>	<b>4 349 167,65</b>	<b>0,93</b>
202 005,00	KLEPIERRE SA	EUR	4 251 686,88	4 349 167,65	0,93
<b>Basic Goods</b>			<b>1 117 067,18</b>	<b>1 097 385,93</b>	<b>0,23</b>
22 291,00	DANONE SA	EUR	1 117 067,18	1 097 385,93	0,23
<b>Energy</b>			<b>114 360,69</b>	<b>115 012,65</b>	<b>0,03</b>
1 961,00	TOTALENERGIES SE	EUR	114 360,69	115 012,65	0,03

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## Eurizon Fund - Equity Circular Economy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>22 473 948,22</b>	<b>21 301 532,57</b>	<b>4,54</b>
<b>Industries</b>			<b>11 152 297,03</b>	<b>10 664 206,49</b>	<b>2,27</b>
173 343,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	10 843 069,94	10 394 899,90	2,21
16 054,00	JAMES HARDIE INDUSTRIES PLC	AUD	309 227,09	269 306,59	0,06
<b>Raw materials</b>			<b>11 321 651,19</b>	<b>10 637 326,08</b>	<b>2,27</b>
307 793,00	SMURFIT KAPPA GROUP PLC	EUR	11 321 651,19	10 637 326,08	2,27
<b>CANADA</b>			<b>18 930 021,48</b>	<b>17 032 460,68</b>	<b>3,63</b>
<b>Finance</b>			<b>5 978 848,77</b>	<b>5 203 362,15</b>	<b>1,11</b>
53 674,00	BANK OF MONTREAL	CAD	5 316 463,45	4 552 790,66	0,97
4 507,00	INTACT FINANCIAL CORP	CAD	619 038,38	607 480,64	0,13
2 949,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	43 346,94	43 090,85	0,01
<b>Industries</b>			<b>2 795 503,42</b>	<b>2 622 231,57</b>	<b>0,56</b>
95 787,00	CAE INC	CAD	1 867 706,99	1 734 813,65	0,37
8 169,00	WSP GLOBAL INC	CAD	927 796,43	887 417,92	0,19
<b>Raw materials</b>			<b>2 714 056,37</b>	<b>2 487 943,94</b>	<b>0,53</b>
36 798,00	WEST FRASER TIMBER CO LTD	CAD	2 714 056,37	2 487 943,94	0,53
<b>Energy</b>			<b>2 745 773,49</b>	<b>2 285 655,99</b>	<b>0,49</b>
102 386,00	PARKLAND CORP	CAD	2 559 301,67	2 103 555,56	0,45
4 976,00	ENBRIDGE INC	CAD	186 471,82	182 100,43	0,04
<b>Basic Goods</b>			<b>1 443 671,22</b>	<b>1 469 899,69</b>	<b>0,31</b>
12 653,00	GEORGE WESTON LTD	CAD	1 443 671,22	1 469 899,69	0,31
<b>Consumer Retail</b>			<b>1 362 743,32</b>	<b>1 339 757,89</b>	<b>0,28</b>
24 465,00	DOLLARAMA INC	CAD	1 362 743,32	1 339 757,89	0,28
<b>Multi-Utilities</b>			<b>1 494 165,15</b>	<b>1 294 480,40</b>	<b>0,28</b>
50 415,00	NORTHLAND POWER INC	CAD	1 494 165,15	1 294 480,40	0,28
<b>Computing and IT</b>			<b>395 259,74</b>	<b>329 129,05</b>	<b>0,07</b>
11 863,00	OPEN TEXT CORP	CAD	395 259,74	329 129,05	0,07
<b>UNITED KINGDOM</b>			<b>13 598 363,80</b>	<b>13 720 254,57</b>	<b>2,92</b>
<b>Basic Goods</b>			<b>6 541 631,70</b>	<b>7 077 127,41</b>	<b>1,51</b>
136 534,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	6 541 631,70	7 077 127,41	1,51
<b>Multi-Utilities</b>			<b>4 982 717,64</b>	<b>4 622 223,09</b>	<b>0,98</b>
413 655,00	UNITED UTILITIES GROUP PLC	GBP	4 982 717,64	4 622 223,09	0,98
<b>Energy</b>			<b>1 535 731,05</b>	<b>1 512 425,39</b>	<b>0,32</b>
57 690,00	SHELL PLC	GBP	1 535 731,05	1 512 425,39	0,32
<b>Consumer Retail</b>			<b>538 283,41</b>	<b>508 478,68</b>	<b>0,11</b>
11 957,00	BERKELEY GROUP HOLDINGS PLC	GBP	538 283,41	508 478,68	0,11
<b>SWEDEN</b>			<b>14 588 785,73</b>	<b>12 783 633,15</b>	<b>2,72</b>
<b>Consumer Retail</b>			<b>14 588 785,73</b>	<b>12 783 633,15</b>	<b>2,72</b>
1 049 107,00	HENNES & MAURITZ AB -B-	SEK	12 431 952,21	10 588 991,33	2,25
89 297,00	ESSITY AB -B-	SEK	2 156 833,52	2 194 641,82	0,47
<b>FINLAND</b>			<b>10 062 816,71</b>	<b>10 120 604,44</b>	<b>2,16</b>
<b>Industries</b>			<b>5 211 034,55</b>	<b>5 585 750,10</b>	<b>1,19</b>
115 647,00	KONE OYJ -B-	EUR	5 211 034,55	5 585 750,10	1,19

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## Eurizon Fund - Equity Circular Economy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>3 832 922,46</b>	<b>3 469 726,11</b>	<b>0,74</b>
801 878,00	NOKIA OYJ	EUR	3 832 922,46	3 469 726,11	0,74
<b>Finance</b>			<b>1 018 859,70</b>	<b>1 065 128,23</b>	<b>0,23</b>
106 057,00	NORDEA BANK ABP	SEK	1 018 859,70	1 065 128,23	0,23
<b>NETHERLANDS</b>			<b>10 543 194,78</b>	<b>9 981 830,86</b>	<b>2,13</b>
<b>Computing and IT</b>			<b>8 845 872,41</b>	<b>7 982 721,11</b>	<b>1,70</b>
53 911,00	NXP SEMICONDUCTORS NV	USD	8 845 872,41	7 982 721,11	1,70
<b>Finance</b>			<b>1 697 322,37</b>	<b>1 999 109,75</b>	<b>0,43</b>
154 670,00	ABN AMRO GROUP NV -CVA-	EUR	1 697 322,37	1 999 109,75	0,43
<b>AUSTRALIA</b>			<b>10 691 330,10</b>	<b>9 825 544,20</b>	<b>2,09</b>
<b>Finance</b>			<b>3 439 588,29</b>	<b>3 289 738,44</b>	<b>0,70</b>
47 975,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	3 275 113,66	3 127 678,78	0,67
127 522,00	VICINITY CENTRES	AUD	164 474,63	162 059,66	0,03
<b>Raw materials</b>			<b>3 139 285,34</b>	<b>2 743 444,59</b>	<b>0,59</b>
256 386,00	BLUESCOPE STEEL LTD	AUD	3 139 285,34	2 743 444,59	0,59
<b>Consumer Retail</b>			<b>1 956 305,60</b>	<b>1 895 686,97</b>	<b>0,40</b>
33 566,00	WESFARMERS LTD	AUD	1 072 893,38	979 189,35	0,21
119 499,00	BRAMBLES LTD	AUD	883 412,22	916 497,62	0,19
<b>Basic Goods</b>			<b>1 094 239,93</b>	<b>957 743,79</b>	<b>0,20</b>
41 997,00	WOOLWORTHS GROUP LTD	AUD	1 030 942,34	895 571,00	0,19
5 852,00	COLES GROUP LTD	AUD	63 297,59	62 172,79	0,01
<b>Health</b>			<b>811 820,75</b>	<b>719 682,92</b>	<b>0,15</b>
3 361,00	COCHLEAR LTD	AUD	488 510,83	435 927,10	0,09
5 679,00	RAMSAY HEALTH CARE LTD	AUD	270 298,91	233 472,62	0,05
275,00	CSL LTD	AUD	53 011,01	50 283,20	0,01
<b>Energy</b>			<b>250 090,19</b>	<b>219 247,49</b>	<b>0,05</b>
12 201,00	AMPOL LTD	AUD	250 090,19	219 247,49	0,05
<b>SWITZERLAND</b>			<b>8 176 670,08</b>	<b>8 107 224,11</b>	<b>1,73</b>
<b>Finance</b>			<b>3 842 571,93</b>	<b>4 031 370,88</b>	<b>0,86</b>
14 639,00	CHUBB LTD	USD	2 829 518,86	3 025 874,75	0,65
11 187,00	BANQUE CANTONALE VAUDOISE REG	CHF	1 013 053,07	1 005 496,13	0,21
<b>Health</b>			<b>2 663 702,82</b>	<b>2 518 951,26</b>	<b>0,54</b>
8 562,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	2 663 702,82	2 518 951,26	0,54
<b>Industries</b>			<b>1 670 395,33</b>	<b>1 556 901,97</b>	<b>0,33</b>
3 530,00	GEBERIT AG REG	CHF	1 670 395,33	1 556 901,97	0,33
<b>SPAIN</b>			<b>6 232 027,80</b>	<b>6 242 649,37</b>	<b>1,33</b>
<b>Multi-Utilities</b>			<b>2 936 146,68</b>	<b>2 621 747,94</b>	<b>0,56</b>
127 393,00	EDP RENOVAVEIS SA	EUR	2 936 146,68	2 621 747,94	0,56
<b>Finance</b>			<b>2 071 554,18</b>	<b>2 391 199,18</b>	<b>0,51</b>
424 423,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 071 554,18	2 391 199,18	0,51
<b>Consumer Retail</b>			<b>1 224 326,94</b>	<b>1 229 702,25</b>	<b>0,26</b>
49 485,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 224 326,94	1 229 702,25	0,26

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Circular Economy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BERMUDA</b>			<b>3 784 188,80</b>	<b>4 972 225,26</b>	<b>1,06</b>
<b>Finance</b>			<b>3 784 188,80</b>	<b>4 972 225,26</b>	<b>1,06</b>
84 527,00	ARCH CAPITAL GROUP LTD	USD	3 784 188,80	4 972 225,26	1,06
<b>BELGIUM</b>			<b>4 691 487,70</b>	<b>4 476 922,12</b>	<b>0,95</b>
<b>Finance</b>			<b>4 691 487,70</b>	<b>4 476 922,12</b>	<b>0,95</b>
108 086,00	AGEAS	EUR	4 691 487,70	4 476 922,12	0,95
<b>DENMARK</b>			<b>3 698 531,02</b>	<b>4 280 563,04</b>	<b>0,91</b>
<b>Health</b>			<b>3 463 112,05</b>	<b>3 988 032,91</b>	<b>0,85</b>
31 617,00	NOVO NORDISK A/S -B-	DKK	3 463 112,05	3 988 032,91	0,85
<b>Finance</b>			<b>235 418,97</b>	<b>292 530,13</b>	<b>0,06</b>
15 844,00	DANSKE BANK A/S	DKK	235 418,97	292 530,13	0,06
<b>GERMANY</b>			<b>1 836 991,54</b>	<b>1 882 807,20</b>	<b>0,40</b>
<b>Health</b>			<b>1 836 991,54</b>	<b>1 882 807,20</b>	<b>0,40</b>
10 408,00	MERCK KGAA	EUR	1 836 991,54	1 882 807,20	0,40
<b>LUXEMBOURG</b>			<b>2 142 485,38</b>	<b>1 757 240,24</b>	<b>0,37</b>
<b>Health</b>			<b>2 142 485,38</b>	<b>1 757 240,24</b>	<b>0,37</b>
26 204,00	EUROFINS SCIENTIFIC SE	EUR	2 142 485,38	1 757 240,24	0,37
<b>SINGAPORE</b>			<b>1 360 477,29</b>	<b>1 285 102,93</b>	<b>0,27</b>
<b>Finance</b>			<b>1 207 978,43</b>	<b>1 136 921,62</b>	<b>0,24</b>
148 300,00	SINGAPORE EXCHANGE LTD	SGD	979 438,24	927 266,71	0,20
179 700,00	MAPLETREE PAN ASIA COMMERCIAL TRUST	SGD	228 540,19	209 654,91	0,04
<b>Telecommunication</b>			<b>52 735,47</b>	<b>51 170,36</b>	<b>0,01</b>
28 500,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	52 735,47	51 170,36	0,01
<b>Industries</b>			<b>53 299,14</b>	<b>48 998,35</b>	<b>0,01</b>
5 600,00	KEPPEL CORP LTD	SGD	29 257,97	28 403,06	0,01
8 800,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD	SGD	24 041,17	20 595,29	0,00
<b>Consumer Retail</b>			<b>46 464,25</b>	<b>48 012,60</b>	<b>0,01</b>
9 600,00	SINGAPORE AIRLINES LTD	SGD	35 538,20	37 088,29	0,01
1 900,00	CITY DEVELOPMENTS LTD	SGD	10 926,05	10 924,31	0,00
<b>ITALY</b>			<b>783 681,23</b>	<b>683 367,15</b>	<b>0,15</b>
<b>Health</b>			<b>682 045,26</b>	<b>579 045,48</b>	<b>0,13</b>
20 814,00	AMPLIFON SPA	EUR	682 045,26	579 045,48	0,13
<b>Energy</b>			<b>101 635,97</b>	<b>104 321,67</b>	<b>0,02</b>
7 852,00	ENI SPA	EUR	101 635,97	104 321,67	0,02
<b>NORWAY</b>			<b>341 148,88</b>	<b>320 597,69</b>	<b>0,07</b>
<b>Energy</b>			<b>341 148,88</b>	<b>320 597,69</b>	<b>0,07</b>
9 581,00	EQUINOR ASA	NOK	341 148,88	320 597,69	0,07
<b>NEW ZEALAND</b>			<b>277 968,82</b>	<b>249 189,07</b>	<b>0,05</b>
<b>Health</b>			<b>102 512,62</b>	<b>68 222,87</b>	<b>0,02</b>
21 559,00	RYMAN HEALTHCARE LTD	NZD	102 512,62	68 222,87	0,02
<b>Multi-Utilities</b>			<b>59 578,46</b>	<b>62 563,83</b>	<b>0,01</b>
20 148,00	MERIDIAN ENERGY LTD	NZD	59 578,46	62 563,83	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Circular Economy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>57 769,27</b>	<b>60 739,75</b>	<b>0,01</b>
18 981,00	SPARK NEW ZEALAND LTD	NZD	57 769,27	60 739,75	0,01
<b>Industries</b>			<b>58 108,47</b>	<b>57 662,62</b>	<b>0,01</b>
12 459,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	58 108,47	57 662,62	0,01
<b>INVESTMENT FUNDS</b>			<b>21 154 622,34</b>	<b>20 617 660,06</b>	<b>4,39</b>
<b>UCI Units</b>			<b>21 154 622,34</b>	<b>20 617 660,06</b>	<b>4,39</b>
<b>LUXEMBOURG</b>			<b>21 154 622,34</b>	<b>20 617 660,06</b>	<b>4,39</b>
<b>Finance</b>			<b>21 154 622,34</b>	<b>20 617 660,06</b>	<b>4,39</b>
198 229,29	EURIZON FUND - MONEY MARKET -Z2-	USD	19 493 582,03	18 956 468,03	4,04
16 983,87	EURIZON FUND - MONEY MARKET -Z-	EUR	1 661 040,31	1 661 192,03	0,35
<b>Total Portfolio</b>			<b>497 220 447,06</b>	<b>466 048 857,09</b>	<b>99,27</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity Circular Economy

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 147 101,03)</b>	<b>22 791 577,21</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 147 101,03)</b>	<b>22 791 577,21</b>
50	126	Purchase	S&P 500 EMINI	17/03/2023	USD	(1 147 101,03)	22 791 577,21

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity High Dividend

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	245 453 307,53	
Banks	(Note 3)	919 898,37	
Other banks and broker accounts	(Notes 2, 3, 10)	290 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	105 516,88	
Receivable on subscriptions		735 834,12	
Other assets	(Note 11)	316 526,94	
<b>Total assets</b>		<b>247 821 083,84</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(18,83)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(249 590,15)	
Payable on investments purchased		(650 999,98)	
Payable on redemptions		(205 920,76)	
Other liabilities		(245 035,23)	
<b>Total liabilities</b>		<b>(1 351 564,95)</b>	
<b>Total net assets</b>		<b>246 469 518,89</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	92,39	722 103,397
Class Z Units	EUR	92,78	1 937 415,079

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity High Dividend

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 29 MARCH 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	3 352 678,07
Other income	(Note 6)	1 599,09
<b>Total income</b>		<b>3 354 277,16</b>
Management fee	(Note 6)	(1 258 590,51)
Performance fee	(Note 7)	(856,54)
Administration fee	(Note 8)	(237 766,91)
Subscription tax	(Note 4)	(33 761,17)
Other charges and taxes	(Note 5)	(294,41)
<b>Total expenses</b>		<b>(1 531 269,54)</b>
<b>Net investment income / (loss)</b>		<b>1 823 007,62</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 494 938,18)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(9 795 609,34)
- forward foreign exchange contracts	(Note 2)	(144 073,27)
- foreign currencies	(Note 2)	(2 272,35)
<b>Net result of operations for the period</b>		<b>(11 613 885,52)</b>
Subscriptions for the period		291 190 019,09
Redemptions for the period		(33 106 614,68)
<b>Net assets at the end of the period</b>		<b>246 469 518,89</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Equity High Dividend

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>255 248 916,87</b>	<b>245 453 307,53</b>	<b>99,59</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>252 133 879,06</b>	<b>242 336 983,41</b>	<b>98,32</b>
<b>Shares</b>			<b>252 133 879,06</b>	<b>242 336 983,41</b>	<b>98,32</b>
<b>UNITED STATES</b>			<b>170 158 194,60</b>	<b>161 021 857,52</b>	<b>65,33</b>
<b>Health</b>			<b>28 652 718,36</b>	<b>30 384 802,80</b>	<b>12,33</b>
13 442,00	UNITEDHEALTH GROUP INC	USD	6 503 407,73	6 677 613,23	2,71
57 013,00	MERCK & CO INC	USD	4 728 562,84	5 927 004,13	2,41
32 435,00	JOHNSON & JOHNSON	USD	5 400 086,49	5 368 606,50	2,18
51 101,00	CVS HEALTH CORP	USD	4 732 223,88	4 462 032,61	1,81
71 800,00	PFIZER INC	USD	3 436 271,94	3 447 208,84	1,40
9 649,00	AMGEN INC	USD	2 263 131,94	2 374 527,51	0,96
26 452,00	GILEAD SCIENCES INC	USD	1 589 033,54	2 127 809,98	0,86
<b>Computing and IT</b>			<b>35 622 461,08</b>	<b>30 033 172,02</b>	<b>12,18</b>
94 471,00	APPLE INC	USD	13 886 491,13	11 501 168,86	4,67
49 856,00	MICROSOFT CORP	USD	13 032 021,91	11 203 065,09	4,54
18 811,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	2 461 463,33	2 483 282,23	1,01
52 719,00	MARVELL TECHNOLOGY INC	USD	2 780 879,83	1 829 667,49	0,74
9 894,00	TEXAS INSTRUMENTS INC	USD	1 635 651,15	1 531 681,80	0,62
14 409,00	QUALCOMM INC	USD	1 825 953,73	1 484 306,55	0,60
<b>Finance</b>			<b>21 017 278,18</b>	<b>20 093 113,16</b>	<b>8,15</b>
44 609,00	JPMORGAN CHASE & CO	USD	5 307 675,85	5 605 124,90	2,27
24 768,00	VISA INC -A-	USD	4 933 866,42	4 821 552,55	1,96
38 336,00	PRUDENTIAL FINANCIAL INC	USD	3 848 435,50	3 572 640,20	1,45
77 635,00	CITIGROUP INC	USD	3 721 850,01	3 290 168,76	1,33
68 612,00	US BANCORP	USD	3 205 450,40	2 803 626,75	1,14
<b>Consumer Retail</b>			<b>20 557 841,63</b>	<b>19 687 742,24</b>	<b>7,99</b>
26 221,00	LOWE'S COS INC	USD	4 997 810,30	4 895 080,21	1,99
27 954,00	PROCTER & GAMBLE CO	USD	3 912 447,11	3 969 744,78	1,61
13 865,00	MCDONALD'S CORP	USD	3 279 954,02	3 423 607,47	1,39
35 062,00	STARBUCKS CORP	USD	3 177 043,98	3 258 985,19	1,32
17 569,00	TARGET CORP	USD	2 851 835,20	2 453 487,86	1,00
14 615,00	TESLA INC	USD	2 338 751,02	1 686 836,73	0,68
<b>Telecommunication</b>			<b>21 663 752,43</b>	<b>18 350 719,02</b>	<b>7,45</b>
47 349,00	ALPHABET INC -A-	USD	5 342 749,17	3 914 363,20	1,59
1 858,00	BOOKING HOLDINGS INC	USD	3 606 876,42	3 508 448,72	1,42
74 336,00	CISCO SYSTEMS INC	USD	3 407 038,57	3 318 218,42	1,35
40 177,00	AMAZON.COM INC	USD	4 684 876,80	3 162 210,82	1,28
32 152,00	OMNICOM GROUP INC	USD	2 262 870,46	2 457 380,93	1,00
23 937,00	ALPHABET INC -C-	USD	2 359 341,01	1 990 096,93	0,81
<b>Energy</b>			<b>13 888 973,71</b>	<b>14 312 512,95</b>	<b>5,81</b>
38 327,00	CHEVRON CORP	USD	5 874 164,76	6 445 833,95	2,62
25 806,00	EOG RESOURCES INC	USD	3 012 293,90	3 131 782,25	1,27
24 112,00	VALERO ENERGY CORP	USD	2 731 253,89	2 866 104,17	1,16
13 300,00	CHENIERE ENERGY INC	USD	2 271 261,16	1 868 792,58	0,76
<b>Basic Goods</b>			<b>11 014 020,21</b>	<b>11 238 157,26</b>	<b>4,56</b>
110 084,00	COCA-COLA CO	USD	6 488 939,50	6 561 205,29	2,66
49 318,00	PHILIP MORRIS INTERNATIONAL INC	USD	4 525 080,71	4 676 951,97	1,90
<b>Industries</b>			<b>11 508 871,39</b>	<b>11 028 706,27</b>	<b>4,47</b>
19 646,00	L3HARRIS TECHNOLOGIES INC	USD	4 513 928,64	3 832 743,47	1,55
41 805,00	EMERSON ELECTRIC CO	USD	3 516 826,45	3 762 745,45	1,53

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity High Dividend

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 312,00	REPUBLIC SERVICES INC	USD	2 212 539,57	1 971 502,28	0,80
6 512,00	CATERPILLAR INC	USD	1 265 576,73	1 461 715,07	0,59
<b>Multi-Utilities</b>			<b>4 135 281,90</b>	<b>3 873 525,82</b>	<b>1,57</b>
40 140,00	DUKE ENERGY CORP	USD	4 135 281,90	3 873 525,82	1,57
<b>Raw materials</b>			<b>2 096 995,71</b>	<b>2 019 405,98</b>	<b>0,82</b>
16 536,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	1 579 443,22	1 624 394,48	0,66
1 944,00	ALBEMARLE CORP	USD	517 552,49	395 011,50	0,16
<b>FRANCE</b>			<b>17 873 151,00</b>	<b>19 007 447,86</b>	<b>7,71</b>
<b>Energy</b>			<b>3 739 180,46</b>	<b>4 404 263,10</b>	<b>1,79</b>
75 094,00	TOTALENERGIES SE	EUR	3 739 180,46	4 404 263,10	1,79
<b>Health</b>			<b>3 722 600,31</b>	<b>3 793 673,68</b>	<b>1,54</b>
42 227,00	SANOFI	EUR	3 722 600,31	3 793 673,68	1,54
<b>Industries</b>			<b>3 156 491,96</b>	<b>3 161 656,03</b>	<b>1,28</b>
20 351,00	VINCI SA	EUR	1 849 950,97	1 898 544,79	0,77
16 882,00	LEGRAND SA	EUR	1 306 540,99	1 263 111,24	0,51
<b>Finance</b>			<b>2 621 945,04</b>	<b>2 750 841,75</b>	<b>1,12</b>
51 659,00	BNP PARIBAS SA	EUR	2 621 945,04	2 750 841,75	1,12
<b>Multi-Utilities</b>			<b>2 186 077,97</b>	<b>2 403 346,82</b>	<b>0,97</b>
179 515,00	ENGIE SA	EUR	2 186 077,97	2 403 346,82	0,97
<b>Basic Goods</b>			<b>1 417 984,10</b>	<b>1 251 497,16</b>	<b>0,51</b>
80 019,00	CARREFOUR SA	EUR	1 417 984,10	1 251 497,16	0,51
<b>Consumer Retail</b>			<b>1 028 871,16</b>	<b>1 242 169,32</b>	<b>0,50</b>
33 054,00	LA FRANCAISE DES JEUX SAEM	EUR	1 028 871,16	1 242 169,32	0,50
<b>JAPAN</b>			<b>12 474 392,49</b>	<b>11 460 718,53</b>	<b>4,65</b>
<b>Consumer Retail</b>			<b>5 675 259,72</b>	<b>4 949 622,33</b>	<b>2,01</b>
135 400,00	TOYOTA MOTOR CORP	JPY	2 090 382,23	1 742 760,75	0,71
34 200,00	NINTENDO CO LTD	JPY	1 501 248,45	1 343 536,19	0,54
67 800,00	IIDA GROUP HOLDINGS CO LTD	JPY	1 032 174,45	963 424,92	0,39
16 800,00	SECOM CO LTD	JPY	1 051 454,59	899 900,47	0,37
<b>Finance</b>			<b>2 042 393,72</b>	<b>2 293 156,79</b>	<b>0,93</b>
235 900,00	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1 264 282,35	1 489 260,92	0,60
26 800,00	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	778 111,37	803 895,87	0,33
<b>Computing and IT</b>			<b>2 203 377,00</b>	<b>1 601 383,47</b>	<b>0,65</b>
5 800,00	TOKYO ELECTRON LTD	JPY	2 203 377,00	1 601 383,47	0,65
<b>Basic Goods</b>			<b>1 465 396,43</b>	<b>1 439 506,71</b>	<b>0,58</b>
100 800,00	KIRIN HOLDINGS CO LTD	JPY	1 465 396,43	1 439 506,71	0,58
<b>Industries</b>			<b>1 087 965,62</b>	<b>1 177 049,23</b>	<b>0,48</b>
39 000,00	TAISEI CORP	JPY	1 087 965,62	1 177 049,23	0,48
<b>SWITZERLAND</b>			<b>10 042 309,10</b>	<b>10 484 413,18</b>	<b>4,25</b>
<b>Health</b>			<b>4 085 173,71</b>	<b>4 258 062,98</b>	<b>1,73</b>
50 299,00	NOVARTIS AG REG	CHF	4 085 173,71	4 258 062,98	1,73
<b>Finance</b>			<b>3 132 510,18</b>	<b>3 359 901,23</b>	<b>1,36</b>
16 255,00	CHUBB LTD	USD	3 132 510,18	3 359 901,23	1,36
<b>Industries</b>			<b>1 448 286,91</b>	<b>1 564 822,10</b>	<b>0,63</b>
32 271,00	HOLCIM LTD	CHF	1 448 286,91	1 564 822,10	0,63

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## Eurizon Fund - Equity High Dividend

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>1 376 338,30</b>	<b>1 301 626,87</b>	<b>0,53</b>
11 996,00	NESTLE SA REG	CHF	1 376 338,30	1 301 626,87	0,53
<b>IRELAND</b>			<b>8 258 180,73</b>	<b>7 842 998,23</b>	<b>3,18</b>
<b>Industries</b>			<b>4 224 434,89</b>	<b>4 218 873,13</b>	<b>1,71</b>
71 182,00	CRH PLC	EUR	2 744 790,98	2 634 445,82	1,07
10 774,00	EATON CORP PLC US TRADED	USD	1 479 643,91	1 584 427,31	0,64
<b>Computing and IT</b>			<b>4 033 745,84</b>	<b>3 624 125,10</b>	<b>1,47</b>
14 495,00	ACCENTURE PLC -A-	USD	4 033 745,84	3 624 125,10	1,47
<b>UNITED KINGDOM</b>			<b>7 567 131,13</b>	<b>7 000 899,58</b>	<b>2,84</b>
<b>Basic Goods</b>			<b>3 424 335,60</b>	<b>3 168 988,38</b>	<b>1,28</b>
85 681,00	BRITISH AMERICAN TOBACCO PLC	GBP	3 424 335,60	3 168 988,38	1,28
<b>Multi-Utilities</b>			<b>2 302 654,04</b>	<b>1 988 414,37</b>	<b>0,81</b>
176 878,00	NATIONAL GRID PLC	GBP	2 302 654,04	1 988 414,37	0,81
<b>Consumer Retail</b>			<b>1 191 642,38</b>	<b>1 188 107,22</b>	<b>0,48</b>
26 131,00	INTERTEK GROUP PLC	GBP	1 191 642,38	1 188 107,22	0,48
<b>Raw materials</b>			<b>648 499,11</b>	<b>655 389,61</b>	<b>0,27</b>
10 029,00	RIO TINTO PLC	GBP	648 499,11	655 389,61	0,27
<b>NETHERLANDS</b>			<b>6 831 650,93</b>	<b>6 417 839,97</b>	<b>2,60</b>
<b>Finance</b>			<b>1 829 575,93</b>	<b>1 682 932,32</b>	<b>0,68</b>
44 102,00	NN GROUP NV	EUR	1 829 575,93	1 682 932,32	0,68
<b>Basic Goods</b>			<b>1 541 582,64</b>	<b>1 516 674,72</b>	<b>0,61</b>
56 508,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 541 582,64	1 516 674,72	0,61
<b>Consumer Retail</b>			<b>1 208 645,69</b>	<b>1 148 158,37</b>	<b>0,47</b>
86 562,00	STELLANTIS NV	EUR	1 208 645,69	1 148 158,37	0,47
<b>Computing and IT</b>			<b>1 208 885,45</b>	<b>1 116 420,80</b>	<b>0,45</b>
2 216,00	ASML HOLDING NV	EUR	1 208 885,45	1 116 420,80	0,45
<b>Telecommunication</b>			<b>1 042 961,22</b>	<b>953 653,76</b>	<b>0,39</b>
329 984,00	KONINKLIJKE KPN NV	EUR	1 042 961,22	953 653,76	0,39
<b>GERMANY</b>			<b>5 592 832,28</b>	<b>5 859 468,48</b>	<b>2,38</b>
<b>Finance</b>			<b>3 430 515,30</b>	<b>3 921 367,10</b>	<b>1,59</b>
19 519,00	ALLIANZ SE REG	EUR	3 430 515,30	3 921 367,10	1,59
<b>Industries</b>			<b>2 162 316,98</b>	<b>1 938 101,38</b>	<b>0,79</b>
55 091,00	DEUTSCHE POST AG REG	EUR	2 162 316,98	1 938 101,38	0,79
<b>SPAIN</b>			<b>3 847 597,76</b>	<b>4 362 863,40</b>	<b>1,77</b>
<b>Consumer Retail</b>			<b>2 473 945,36</b>	<b>2 690 111,90</b>	<b>1,09</b>
108 254,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 473 945,36	2 690 111,90	1,09
<b>Finance</b>			<b>1 373 652,40</b>	<b>1 672 751,50</b>	<b>0,68</b>
296 903,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 373 652,40	1 672 751,50	0,68
<b>CANADA</b>			<b>4 902 922,25</b>	<b>4 225 011,69</b>	<b>1,72</b>
<b>Finance</b>			<b>3 265 741,65</b>	<b>2 773 917,20</b>	<b>1,13</b>
86 680,00	MANULIFE FINANCIAL CORP	CAD	1 542 778,33	1 447 594,08	0,59
28 911,00	BANK OF NOVA SCOTIA	CAD	1 722 963,32	1 326 323,12	0,54

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity High Dividend

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>1 637 180,60</b>	<b>1 451 094,49</b>	<b>0,59</b>
39 652,00	ENBRIDGE INC	CAD	1 637 180,60	1 451 094,49	0,59
<b>AUSTRALIA</b>			<b>2 778 758,52</b>	<b>2 450 883,11</b>	<b>1,00</b>
<b>Finance</b>			<b>2 778 758,52</b>	<b>2 450 883,11</b>	<b>1,00</b>
96 379,00	ANZ GROUP HOLDINGS LTD	AUD	1 623 211,39	1 448 961,86	0,59
534 505,00	MEDIBANK PRIVATE LTD	AUD	1 155 547,13	1 001 921,25	0,41
<b>DENMARK</b>			<b>1 806 758,27</b>	<b>2 202 581,86</b>	<b>0,89</b>
<b>Health</b>			<b>1 806 758,27</b>	<b>2 202 581,86</b>	<b>0,89</b>
17 462,00	NOVO NORDISK A/S -B-	DKK	1 806 758,27	2 202 581,86	0,89
<b>INVESTMENT FUNDS</b>			<b>3 115 037,81</b>	<b>3 116 324,12</b>	<b>1,27</b>
<b>UCI Units</b>			<b>3 115 037,81</b>	<b>3 116 324,12</b>	<b>1,27</b>
<b>LUXEMBOURG</b>			<b>3 115 037,81</b>	<b>3 116 324,12</b>	<b>1,27</b>
<b>Finance</b>			<b>3 115 037,81</b>	<b>3 116 324,12</b>	<b>1,27</b>
31 861,00	EURIZON FUND - MONEY MARKET -Z-	EUR	3 115 037,81	3 116 324,12	1,27
<b>Total Portfolio</b>			<b>255 248 916,87</b>	<b>245 453 307,53</b>	<b>99,59</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Equity High Dividend

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(144 073,27)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>105 516,88</b>
16/06/2023	584 641 612,00	JPY	4 111 795,84	EUR	91 860,73
16/06/2023	4 996 344,55	EUR	5 381 178,00	USD	6 491,61
16/06/2023	234 062,29	EUR	205 544,00	GBP	3 968,32
16/06/2023	1 010 067,00	SGD	697 863,61	EUR	2 816,79
16/06/2023	66 776,00	AUD	41 984,31	EUR	272,68
16/06/2023	1 377 217,28	EUR	1 485 156,00	USD	63,43
16/06/2023	285 370,00	JPY	2 032,76	EUR	19,09
16/06/2023	3 758,00	CAD	2 564,03	EUR	12,20
16/06/2023	745,00	AUD	464,47	EUR	6,98
16/06/2023	20 423,00	CAD	13 998,18	EUR	2,42
16/06/2023	6 604,00	CHF	6 734,55	EUR	1,27
16/06/2023	247,00	AUD	155,90	EUR	0,41
16/06/2023	187,00	CAD	127,80	EUR	0,39
16/06/2023	186,00	CAD	127,26	EUR	0,25
16/06/2023	186,00	CAD	127,29	EUR	0,22
16/06/2023	4 786,00	DKK	644,38	EUR	0,06
16/06/2023	728,00	DKK	98,01	EUR	0,02
16/06/2023	126,00	DKK	16,96	EUR	0,01
16/06/2023	91,00	DKK	12,25	EUR	0,00
16/06/2023	84,00	DKK	11,31	EUR	0,00
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(249 590,15)</b>
16/06/2023	2 509 353,00	GBP	2 892 209,19	EUR	(83 141,53)
16/06/2023	24 190 888,00	SEK	2 225 472,68	EUR	(53 604,29)
16/06/2023	4 979 430,00	AUD	3 193 879,31	EUR	(42 811,00)
16/06/2023	868 790,00	GBP	1 003 307,44	EUR	(30 750,02)
16/06/2023	6 588 850,00	CAD	4 530 570,88	EUR	(13 708,77)
16/06/2023	346 617,59	EUR	49 645 105,00	JPY	(10 337,80)
16/06/2023	787 177,00	USD	733 282,29	EUR	(3 349,65)
16/06/2023	3 364 097,00	USD	3 122 508,52	EUR	(3 052,28)
16/06/2023	507 192,00	USD	473 302,15	EUR	(2 993,70)
16/06/2023	14 354 437,00	HKD	1 711 442,36	EUR	(2 422,10)
16/06/2023	1 211 632,00	NOK	116 180,67	EUR	(1 250,82)
16/06/2023	70 951,61	EUR	113 184,00	AUD	(673,16)
16/06/2023	123 136,34	EUR	180 510,00	CAD	(608,89)
16/06/2023	128 514,00	USD	119 675,24	EUR	(506,92)
16/06/2023	46 424,00	CHF	47 443,89	EUR	(93,21)
16/06/2023	216 239,71	EUR	212 095,00	CHF	(88,96)
16/06/2023	28 613,00	USD	26 607,12	EUR	(74,89)
16/06/2023	136 014,00	EUR	1 010 516,00	DKK	(52,56)
16/06/2023	2 579,00	GBP	2 931,68	EUR	(44,65)
16/06/2023	64 464,11	EUR	478 865,00	DKK	(15,34)
16/06/2023	236,00	GBP	268,48	EUR	(4,29)
16/06/2023	68 656,00	JPY	496,14	EUR	(2,49)
16/06/2023	140,00	GBP	158,69	EUR	(1,97)
16/06/2023	97,00	CHF	99,48	EUR	(0,54)
16/06/2023	93,00	CHF	95,16	EUR	(0,30)
16/06/2023	165,00	CHF	168,31	EUR	(0,02)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	288 221 984,23	
Banks	(Note 3)	5 012 420,15	
Other banks and broker accounts	(Notes 2, 3, 10)	19 601 982,10	
Option contracts	(Notes 2, 10)	1 457 908,17	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	940 360,43	
Unrealised profit on future contracts	(Notes 2, 10)	233 000,00	
Other interest receivable		2 820 302,85	
Receivable on investments sold		1 635 706,00	
Receivable on subscriptions		247 536,72	
Other assets	(Note 11)	1 766,05	
<b>Total assets</b>		<b>320 172 966,70</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(980 403,55)	
Unrealised loss on future contracts	(Notes 2, 10)	(2 189 392,84)	
Payable on redemptions		(1 952 457,21)	
Other liabilities		(216 168,05)	
<b>Total liabilities</b>		<b>(5 338 421,65)</b>	
<b>Total net assets</b>		<b>314 834 545,05</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	115,76	496 108,938
Class Z Units	EUR	133,84	1 923 198,277

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>452 568 588,93</b>
Net income from investments	(Note 2)	5 853 433,65
Other income	(Note 6)	1 861,96
<b>Total income</b>		<b>5 855 295,61</b>
Management fee	(Note 6)	(2 091 123,04)
Administration fee	(Note 8)	(600 651,15)
Subscription tax	(Note 4)	(57 837,69)
Other charges and taxes	(Note 5)	(22 552,21)
<b>Total expenses</b>		<b>(2 772 164,09)</b>
<b>Net investment income / (loss)</b>		<b>3 083 131,52</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	792 551,54
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(13 053 225,68)
- option contracts	(Note 2)	1 730 381,77
- forward foreign exchange contracts	(Note 2)	140 219,27
- foreign currencies	(Note 2)	(62 104,81)
- future contracts	(Note 2)	(655 453,50)
<b>Net result of operations for the year</b>		<b>(8 024 499,89)</b>
Subscriptions for the year		94 395 837,50
Redemptions for the year		(224 105 381,49)
<b>Net assets at the end of the year</b>		<b>314 834 545,05</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>303 356 633,95</b>	<b>288 221 984,23</b>	<b>91,54</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>303 356 633,95</b>	<b>288 221 984,23</b>	<b>91,54</b>
<b>Ordinary Bonds</b>			<b>245 360 596,65</b>	<b>233 653 230,23</b>	<b>74,21</b>
<b>ITALY</b>			<b>69 082 797,74</b>	<b>63 861 694,44</b>	<b>20,28</b>
<b>Government</b>			<b>51 102 372,45</b>	<b>47 271 620,00</b>	<b>15,01</b>
16 500 000,00	BTP 2.00% 01/12/2025	EUR	16 585 097,58	15 816 900,00	5,02
16 500 000,00	BTP 1.45% 15/05/2025	EUR	16 908 002,78	15 783 900,00	5,01
16 300 000,00	BTP 1.85% 01/07/2025	EUR	17 609 272,09	15 670 820,00	4,98
<b>Finance</b>			<b>15 829 398,29</b>	<b>14 556 152,00</b>	<b>4,62</b>
3 000 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.375% 27/01/2025	EUR	3 129 600,00	2 826 480,00	0,90
2 500 000,00	INTESA SANPAOLO SPA 1.375% 18/01/2024	EUR	2 594 700,00	2 458 300,00	0,78
2 000 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	2 115 000,00	1 951 560,00	0,62
2 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 149 380,00	1 916 100,00	0,61
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 543 050,00	1 411 740,00	0,45
1 400 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	1 462 718,24	1 319 542,00	0,42
1 100 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	1 122 999,05	1 089 198,00	0,34
1 100 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	1 112 155,00	1 018 314,00	0,32
600 000,00	FCA BANK SPA 0.50% 13/09/2024	EUR	599 796,00	564 918,00	0,18
<b>Telecommunication</b>			<b>2 151 027,00</b>	<b>2 033 922,44</b>	<b>0,65</b>
1 300 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	1 354 200,00	1 278 875,00	0,41
756 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	796 827,00	755 047,44	0,24
<b>UNITED STATES</b>			<b>21 222 292,56</b>	<b>20 113 648,58</b>	<b>6,39</b>
<b>Supranational</b>			<b>8 516 602,60</b>	<b>7 948 020,58</b>	<b>2,52</b>
329 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.00% 16/01/2025	INR	3 888 527,85	3 648 775,79	1,16
150 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.70% 25/01/2026	PHP	2 555 293,57	2 348 089,99	0,74
32 000 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 7.25% 15/03/2024	IDR	2 072 781,18	1 951 154,80	0,62
<b>Basic Goods</b>			<b>3 875 261,96</b>	<b>3 758 223,00</b>	<b>1,19</b>
1 500 000,00	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	EUR	1 509 300,00	1 464 570,00	0,46
1 450 000,00	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	EUR	1 498 970,46	1 445 548,50	0,46
850 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	866 991,50	848 104,50	0,27
<b>Health</b>			<b>2 697 140,00</b>	<b>2 412 550,00</b>	<b>0,77</b>
2 500 000,00	UTAH ACQUISITION SUB INC 2.25% 22/11/2024	EUR	2 697 140,00	2 412 550,00	0,77
<b>Finance</b>			<b>2 344 430,00</b>	<b>2 256 529,00</b>	<b>0,72</b>
2 000 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	2 045 000,00	1 958 500,00	0,62
300 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	299 430,00	298 029,00	0,10
<b>Consumer Retail</b>			<b>1 991 000,00</b>	<b>1 966 800,00</b>	<b>0,63</b>
2 000 000,00	VF CORP 0.625% 20/09/2023	EUR	1 991 000,00	1 966 800,00	0,63
<b>Telecommunication</b>			<b>999 930,00</b>	<b>1 008 270,00</b>	<b>0,32</b>
1 000 000,00	BOOKING HOLDINGS INC 4.00% 15/11/2026	EUR	999 930,00	1 008 270,00	0,32
<b>Raw materials</b>			<b>797 928,00</b>	<b>763 256,00</b>	<b>0,24</b>
800 000,00	PPG INDUSTRIES INC 1.875% 01/06/2025	EUR	797 928,00	763 256,00	0,24

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Absolute Active

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SENEGAL</b>			<b>17 870 457,22</b>	<b>17 640 690,40</b>	<b>5,60</b>
<b>Government</b>			<b>17 870 457,22</b>	<b>17 640 690,40</b>	<b>5,60</b>
15 900 000,00	EUROPEAN STABILITY MECHANISM 1.00% 23/09/2025	EUR	15 164 702,25	15 101 820,00	4,79
126 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.90% 12/02/2026	INR	1 462 665,51	1 346 414,72	0,43
13 000 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 5.10% 17/11/2026	IDR	759 812,15	751 656,08	0,24
7 700 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.50% 15/04/2026	IDR	483 277,31	440 799,60	0,14
<b>FRANCE</b>			<b>17 678 344,28</b>	<b>17 049 111,00</b>	<b>5,42</b>
<b>Finance</b>			<b>16 525 034,28</b>	<b>15 973 894,00</b>	<b>5,08</b>
4 000 000,00	BPCE SA 1.00% 01/04/2025	EUR	4 153 088,89	3 763 640,00	1,20
3 200 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 4.30% 24/02/2023	EUR	3 301 817,42	3 210 112,00	1,02
3 400 000,00	CIE DE FINANCEMENT FONCIER SA 0.75% 29/05/2026	EUR	3 138 691,47	3 121 030,00	0,99
2 700 000,00	AXA BANK EUROPE SCF 0.375% 23/03/2023	EUR	2 690 139,09	2 690 199,00	0,86
1 600 000,00	HSBC SFH FRANCE SA 2.00% 16/10/2023	EUR	1 633 040,00	1 587 488,00	0,50
1 200 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	1 113 791,62	1 108 860,00	0,35
500 000,00	AXA BANK EUROPE SCF 3.00% 03/11/2026	EUR	494 465,79	492 565,00	0,16
<b>Industries</b>			<b>1 153 310,00</b>	<b>1 075 217,00</b>	<b>0,34</b>
1 100 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	1 153 310,00	1 075 217,00	0,34
<b>BELGIUM</b>			<b>15 144 469,45</b>	<b>15 086 715,00</b>	<b>4,79</b>
<b>Supranational</b>			<b>15 144 469,45</b>	<b>15 086 715,00</b>	<b>4,79</b>
15 900 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	15 144 469,45	15 086 715,00	4,79
<b>CANADA</b>			<b>12 620 706,90</b>	<b>12 502 454,00</b>	<b>3,97</b>
<b>Finance</b>			<b>12 620 706,90</b>	<b>12 502 454,00</b>	<b>3,97</b>
3 300 000,00	TORONTO-DOMINION BANK 0.25% 26/03/2024	EUR	3 257 184,44	3 179 319,00	1,01
3 500 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	3 189 971,74	3 177 475,00	1,01
3 400 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	3 162 971,90	3 147 006,00	1,00
2 200 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	2 008 069,96	2 001 714,00	0,63
1 000 000,00	BANK OF NOVA SCOTIA 0.375% 10/03/2023	EUR	1 002 508,86	996 940,00	0,32
<b>NETHERLANDS</b>			<b>12 496 436,24</b>	<b>11 921 158,50</b>	<b>3,79</b>
<b>Finance</b>			<b>4 976 481,67</b>	<b>4 960 456,00</b>	<b>1,58</b>
3 200 000,00	ING BANK NV 1.875% 22/05/2023	EUR	3 193 687,00	3 192 736,00	1,02
1 600 000,00	AEGON BANK NV 0.25% 25/05/2023	EUR	1 600 376,94	1 585 968,00	0,50
200 000,00	AEGON BANK NV 0.01% 16/11/2025	EUR	182 417,73	181 752,00	0,06
<b>Basic Goods</b>			<b>4 188 584,57</b>	<b>3 893 223,00</b>	<b>1,24</b>
2 300 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	2 298 695,57	2 044 102,00	0,65
1 300 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	1 293 201,00	1 265 381,00	0,40
600 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	596 688,00	583 740,00	0,19
<b>Multi-Utilities</b>			<b>3 331 370,00</b>	<b>3 067 479,50</b>	<b>0,97</b>
1 500 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	1 618 695,00	1 445 790,00	0,46
1 000 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	1 029 850,00	976 870,00	0,31
650 000,00	EDP FINANCE BV 1.875% 29/09/2023	EUR	682 825,00	644 819,50	0,20
<b>SPAIN</b>			<b>11 727 555,71</b>	<b>11 100 794,00</b>	<b>3,53</b>
<b>Finance</b>			<b>8 410 619,71</b>	<b>7 991 090,00</b>	<b>2,54</b>
2 500 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	2 540 991,38	2 369 600,00	0,75
1 500 000,00	SANTANDER CONSUMER FINANCE SA 0.875% 30/05/2023	EUR	1 525 785,00	1 491 120,00	0,48
1 500 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 505 400,00	1 403 970,00	0,45

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	SANTANDER CONSUMER FINANCE SA 1.125% 09/10/2023	EUR	1 020 240,00	986 330,00	0,31
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	1 011 150,00	948 950,00	0,30
800 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	807 053,33	791 120,00	0,25
<b>Telecommunication</b>			<b>3 316 936,00</b>	<b>3 109 704,00</b>	<b>0,99</b>
2 400 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	2 525 480,00	2 372 376,00	0,75
800 000,00	CELLNEX FINANCE CO SA 2.25% 12/04/2026	EUR	791 456,00	737 328,00	0,24
<b>UNITED KINGDOM</b>			<b>6 423 491,83</b>	<b>6 246 761,00</b>	<b>1,98</b>
<b>Finance</b>			<b>3 147 892,83</b>	<b>3 128 265,00</b>	<b>0,99</b>
3 500 000,00	LLOYDS BANKING GROUP PLC 0.125% 18/06/2026	EUR	3 147 892,83	3 128 265,00	0,99
<b>Basic Goods</b>			<b>3 275 599,00</b>	<b>3 118 496,00</b>	<b>0,99</b>
2 200 000,00	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	EUR	2 234 799,00	2 165 306,00	0,69
1 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	1 040 800,00	953 190,00	0,30
<b>SWEDEN</b>			<b>5 942 591,20</b>	<b>5 771 280,00</b>	<b>1,83</b>
<b>Finance</b>			<b>4 369 247,70</b>	<b>4 359 510,00</b>	<b>1,38</b>
1 700 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	1 554 638,24	1 549 873,00	0,49
1 400 000,00	SWEDISH COVERED BOND CORP 0.25% 19/04/2023	EUR	1 387 540,00	1 391 698,00	0,44
1 100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.25% 20/06/2024	EUR	1 059 861,00	1 052 315,00	0,33
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	367 208,46	365 624,00	0,12
<b>Consumer Retail</b>			<b>1 573 343,50</b>	<b>1 411 770,00</b>	<b>0,45</b>
1 500 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	1 573 343,50	1 411 770,00	0,45
<b>MALAYSIA</b>			<b>5 468 075,79</b>	<b>5 363 400,14</b>	<b>1,70</b>
<b>Government</b>			<b>5 468 075,79</b>	<b>5 363 400,14</b>	<b>1,70</b>
13 000 000,00	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	MYR	2 825 647,17	2 786 302,39	0,88
11 000 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	2 416 602,97	2 360 541,85	0,75
1 000 000,00	MALAYSIA GOVERNMENT BOND 4.392% 15/04/2026	MYR	225 825,65	216 555,90	0,07
<b>LUXEMBOURG</b>			<b>3 859 108,04</b>	<b>3 767 244,17</b>	<b>1,20</b>
<b>Supranational</b>			<b>2 336 092,54</b>	<b>2 278 869,17</b>	<b>0,73</b>
38 000 000 000,00	EIB 5.75% 24/01/2025	IDR	2 336 092,54	2 278 869,17	0,73
<b>Health</b>			<b>1 523 015,50</b>	<b>1 488 375,00</b>	<b>0,47</b>
1 500 000,00	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	1 523 015,50	1 488 375,00	0,47
<b>GERMANY</b>			<b>3 961 449,40</b>	<b>3 595 988,00</b>	<b>1,14</b>
<b>Health</b>			<b>1 858 299,40</b>	<b>1 658 608,00</b>	<b>0,53</b>
1 652 000,00	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	EUR	1 858 299,40	1 658 608,00	0,53
<b>Consumer Retail</b>			<b>1 053 000,00</b>	<b>979 310,00</b>	<b>0,31</b>
1 000 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	1 053 000,00	979 310,00	0,31
<b>Industries</b>			<b>1 050 150,00</b>	<b>958 070,00</b>	<b>0,30</b>
1 000 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	1 050 150,00	958 070,00	0,30
<b>NORWAY</b>			<b>3 436 356,94</b>	<b>3 429 268,00</b>	<b>1,09</b>
<b>Finance</b>			<b>3 436 356,94</b>	<b>3 429 268,00</b>	<b>1,09</b>
2 000 000,00	DNB BOLIGKREDITT AS 0.375% 14/11/2023	EUR	1 957 900,62	1 954 020,00	0,62
1 600 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	1 478 456,32	1 475 248,00	0,47
<b>INDONESIA</b>			<b>3 449 596,26</b>	<b>3 292 707,00</b>	<b>1,05</b>
<b>Government</b>			<b>3 449 596,26</b>	<b>3 292 707,00</b>	<b>1,05</b>
3 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	EUR	3 449 596,26	3 292 707,00	1,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MOROCCO</b>			<b>3 573 851,90</b>	<b>3 282 345,00</b>	<b>1,04</b>
<b>Government</b>			<b>3 573 851,90</b>	<b>3 282 345,00</b>	<b>1,04</b>
3 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 3.50% 19/06/2024	EUR	3 573 851,90	3 282 345,00	1,04
<b>KAZAKHSTAN</b>			<b>3 409 076,00</b>	<b>3 247 101,00</b>	<b>1,03</b>
<b>Government</b>			<b>3 409 076,00</b>	<b>3 247 101,00</b>	<b>1,03</b>
3 300 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.55% 09/11/2023	EUR	3 409 076,00	3 247 101,00	1,03
<b>PHILIPPINES</b>			<b>3 321 500,00</b>	<b>3 245 060,00</b>	<b>1,03</b>
<b>Government</b>			<b>3 321 500,00</b>	<b>3 245 060,00</b>	<b>1,03</b>
3 500 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.25% 28/04/2025	EUR	3 321 500,00	3 245 060,00	1,03
<b>PERU</b>			<b>3 335 521,43</b>	<b>3 223 064,00</b>	<b>1,02</b>
<b>Government</b>			<b>3 335 521,43</b>	<b>3 223 064,00</b>	<b>1,02</b>
3 400 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.75% 30/01/2026	EUR	3 335 521,43	3 223 064,00	1,02
<b>MACEDONIA</b>			<b>3 514 095,82</b>	<b>3 201 280,00</b>	<b>1,02</b>
<b>Government</b>			<b>3 514 095,82</b>	<b>3 201 280,00</b>	<b>1,02</b>
3 200 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/07/2023	EUR	3 514 095,82	3 201 280,00	1,02
<b>IVORY COAST</b>			<b>3 623 937,20</b>	<b>3 184 071,00</b>	<b>1,01</b>
<b>Government</b>			<b>3 623 937,20</b>	<b>3 184 071,00</b>	<b>1,01</b>
3 300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	EUR	3 623 937,20	3 184 071,00	1,01
<b>TURKEY</b>			<b>3 339 457,33</b>	<b>3 179 834,00</b>	<b>1,01</b>
<b>Government</b>			<b>3 339 457,33</b>	<b>3 179 834,00</b>	<b>1,01</b>
2 200 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.625% 31/03/2025	EUR	2 310 000,00	2 177 934,00	0,69
1 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.125% 11/04/2023	EUR	1 029 457,33	1 001 900,00	0,32
<b>JAPAN</b>			<b>2 539 460,00</b>	<b>2 404 080,00</b>	<b>0,76</b>
<b>Finance</b>			<b>2 539 460,00</b>	<b>2 404 080,00</b>	<b>0,76</b>
1 500 000,00	mitsubishi ufj financial group inc 0.978% 09/06/2024	EUR	1 532 460,00	1 449 690,00	0,46
1 000 000,00	mitsubishi ufj financial group inc 0.339% 19/07/2024	EUR	1 007 000,00	954 390,00	0,30
<b>IRELAND</b>			<b>2 391 890,00</b>	<b>2 140 858,00</b>	<b>0,68</b>
<b>Consumer Retail</b>			<b>2 391 890,00</b>	<b>2 140 858,00</b>	<b>0,68</b>
1 200 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 193 880,00	1 072 956,00	0,34
1 100 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	1 198 010,00	1 067 902,00	0,34
<b>MEXICO</b>			<b>1 967 750,00</b>	<b>1 974 441,00</b>	<b>0,63</b>
<b>Government</b>			<b>1 967 750,00</b>	<b>1 974 441,00</b>	<b>0,63</b>
2 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 08/04/2026	EUR	1 967 750,00	1 974 441,00	0,63
<b>JERSEY</b>			<b>1 876 448,57</b>	<b>1 782 252,00</b>	<b>0,57</b>
<b>Raw materials</b>			<b>1 876 448,57</b>	<b>1 782 252,00</b>	<b>0,57</b>
1 800 000,00	GLENCORE FINANCE EUROPE LTD 1.875% 13/09/2023	EUR	1 876 448,57	1 782 252,00	0,57

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ROMANIA</b>			<b>1 606 400,00</b>	<b>1 571 344,00</b>	<b>0,50</b>
<b>Government</b>			<b>1 606 400,00</b>	<b>1 571 344,00</b>	<b>0,50</b>
1 600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 28/10/2024	EUR	1 606 400,00	1 571 344,00	0,50
<b>FINLAND</b>			<b>477 478,84</b>	<b>474 586,00</b>	<b>0,15</b>
<b>Finance</b>			<b>477 478,84</b>	<b>474 586,00</b>	<b>0,15</b>
400 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 1.00% 05/11/2024	EUR	386 376,17	383 708,00	0,12
100 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 0.25% 18/03/2026	EUR	91 102,67	90 878,00	0,03
<b>Floating Rate Notes</b>			<b>44 751 807,93</b>	<b>41 437 632,00</b>	<b>13,16</b>
<b>FRANCE</b>			<b>11 244 536,93</b>	<b>10 316 730,00</b>	<b>3,28</b>
<b>Finance</b>			<b>11 244 536,93</b>	<b>10 316 730,00</b>	<b>3,28</b>
4 000 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	4 057 204,44	3 796 720,00	1,21
3 500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	3 577 682,49	3 262 595,00	1,04
3 500 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	3 609 650,00	3 257 415,00	1,03
<b>UNITED KINGDOM</b>			<b>9 536 890,84</b>	<b>9 039 370,00</b>	<b>2,87</b>
<b>Finance</b>			<b>9 536 890,84</b>	<b>9 039 370,00</b>	<b>2,87</b>
3 500 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	3 751 235,71	3 463 250,00	1,10
3 200 000,00	LLOYDS BANKING GROUP PLC FRN 15/01/2024	EUR	3 210 175,13	3 198 560,00	1,02
1 500 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	1 519 280,00	1 401 960,00	0,44
1 000 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	1 056 200,00	975 600,00	0,31
<b>UNITED STATES</b>			<b>8 469 638,72</b>	<b>7 574 289,00</b>	<b>2,40</b>
<b>Finance</b>			<b>8 469 638,72</b>	<b>7 574 289,00</b>	<b>2,40</b>
3 700 000,00	CITIGROUP INC FRN 06/07/2026	EUR	3 876 558,72	3 450 065,00	1,09
3 400 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	3 577 080,00	3 139 764,00	1,00
1 000 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	1 016 000,00	984 460,00	0,31
<b>SWITZERLAND</b>			<b>7 767 934,44</b>	<b>6 990 255,00</b>	<b>2,22</b>
<b>Finance</b>			<b>7 767 934,44</b>	<b>6 990 255,00</b>	<b>2,22</b>
4 000 000,00	UBS GROUP AG FRN 17/04/2025	EUR	4 152 924,44	3 846 520,00	1,22
3 500 000,00	CREDIT SUISSE GROUP AG REG FRN 17/07/2025	EUR	3 615 010,00	3 143 735,00	1,00
<b>ITALY</b>			<b>4 851 020,00</b>	<b>4 653 720,00</b>	<b>1,48</b>
<b>Finance</b>			<b>4 851 020,00</b>	<b>4 653 720,00</b>	<b>1,48</b>
2 800 000,00	BPER BANCA FRN 30/06/2025	EUR	2 796 920,00	2 731 960,00	0,87
2 000 000,00	UNICREDIT SPA FRN 03/07/2025	EUR	2 054 100,00	1 921 760,00	0,61
<b>SPAIN</b>			<b>1 481 787,00</b>	<b>1 500 900,00</b>	<b>0,48</b>
<b>Finance</b>			<b>1 481 787,00</b>	<b>1 500 900,00</b>	<b>0,48</b>
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	EUR	1 481 787,00	1 500 900,00	0,48
<b>JAPAN</b>			<b>1 400 000,00</b>	<b>1 362 368,00</b>	<b>0,43</b>
<b>Finance</b>			<b>1 400 000,00</b>	<b>1 362 368,00</b>	<b>0,43</b>
1 400 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 14/06/2025	EUR	1 400 000,00	1 362 368,00	0,43
<b>Zero-Coupon Bonds</b>			<b>13 244 229,37</b>	<b>13 131 122,00</b>	<b>4,17</b>
<b>BELGIUM</b>			<b>11 955 630,37</b>	<b>11 894 445,00</b>	<b>3,78</b>
<b>Supranational</b>			<b>11 955 630,37</b>	<b>11 894 445,00</b>	<b>3,78</b>
12 900 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	11 955 630,37	11 894 445,00	3,78

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>1 288 599,00</b>	<b>1 236 677,00</b>	<b>0,39</b>
<b>Multi-Utilities</b>			<b>1 288 599,00</b>	<b>1 236 677,00</b>	<b>0,39</b>
1 300 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	1 288 599,00	1 236 677,00	0,39
<b>Total Portfolio</b>			<b>303 356 633,95</b>	<b>288 221 984,23</b>	<b>91,54</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 956 392,84)</b>	<b>70 193 602,69</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>233 000,00</b>	<b>8 970 500,00</b>
50	1 864	Purchase	EURO STOXX BANK	17/03/2023	EUR	233 000,00	8 970 500,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(2 189 392,84)</b>	<b>61 223 102,69</b>
100 000	196	Purchase	EURO BUND	08/03/2023	EUR	(1 775 295,48)	26 054 280,00
50	340	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(219 020,95)	15 282 086,89
100 000	189	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(195 076,41)	19 886 735,80

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>529 293,95</b>	<b>1 457 908,17</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>529 293,95</b>	<b>1 457 908,17</b>	—
33 300 000	PUT	USD/EUR PUT 0,96 13/01/23	USD	297 067,50	875 394,91	—
33 000 000	PUT	USD/EUR PUT 0,94 17/02/23	USD	232 226,45	582 513,26	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Active

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(40 043,12)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>940 360,43</b>
28/02/2023	3 192 400 000,00	JPY	21 836 268,48	EUR	914 016,49
28/02/2023	6 317 140,77	EUR	5 600 000,00	GBP	19 914,42
30/01/2023	70 000 000,00	INR	837 370,66	USD	6 429,52
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(980 403,55)</b>
28/02/2023	6 215 000,00	USD	6 248 010,74	EUR	(446 186,94)
28/02/2023	8 250 000,00	USD	7 857 910,69	EUR	(156 374,68)
17/01/2023	24 200 000,00	USD	22 767 535,00	EUR	(112 550,65)
17/01/2023	9 100 000,00	USD	8 629 018,67	EUR	(109 995,63)
28/02/2023	1 385 000,00	USD	1 366 199,19	EUR	(73 274,66)
22/02/2023	1 215 509,91	USD	70 000 000,00	PHP	(37 226,22)
28/02/2023	3 920 000,00	USD	3 696 375,56	EUR	(36 979,05)
03/05/2023	1 652 745,69	USD	93 000 000,00	PHP	(7 815,72)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Absolute Green Bonds

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 374 973 243,83	
Banks	(Note 3)	20 654 971,05	
Other banks and broker accounts	(Notes 2, 3, 10)	34 798 026,10	
Swap premium paid	(Notes 2, 9)	1 522 671,56	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	6 077 624,39	
Other interest receivable		12 323 809,63	
Receivable on subscriptions		14 544 878,86	
Other assets	(Note 11)	377,14	
<b>Total assets</b>		<b>1 464 895 602,56</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(31 484,75)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(20 640,24)	
Unrealised loss on swap contracts	(Notes 2, 9)	(1 908 916,46)	
Interest payable on swap contracts	(Notes 2, 9)	(30 000,00)	
Payable on investments purchased		(5 879 970,37)	
Payable on redemptions		(1 019 849,03)	
Other liabilities		(1 084 122,50)	
<b>Total liabilities</b>		<b>(9 974 983,35)</b>	
<b>Total net assets</b>		<b>1 454 920 619,21</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	84,56	6 956 596,422
Class R2 Units	USD	68,01	100,000
Class R7 Units	CHF	71,56	2 260,000
Class X Units	EUR	81,83	113 391,476
Class Z Units	EUR	86,44	9 693 848,116
Class Z2 Units	USD	72,58	17 583,050
Class Z7 Units	CHF	72,80	100,000
Class ZD Units	EUR	79,56	226 627,935

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>2 384 659 463,59</b>
Net income from investments	(Note 2)	33 247 274,43
Interest received on swap contracts	(Note 2)	3 626 567,47
Other income	(Note 6)	7 545,54
<b>Total income</b>		<b>36 881 387,44</b>
Management fee	(Note 6)	(11 175 071,41)
Administration fee	(Note 8)	(3 043 955,81)
Subscription tax	(Note 4)	(435 704,17)
Interest paid on swap contracts	(Note 2)	(1 387 770,54)
Other charges and taxes	(Note 5)	(100 631,32)
<b>Total expenses</b>		<b>(16 143 133,25)</b>
<b>Net investment income / (loss)</b>		<b>20 738 254,19</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(102 556 037,00)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(337 698 362,79)
- option contracts	(Note 2)	(1 137 600,50)
- forward foreign exchange contracts	(Note 2)	4 676 470,46
- foreign currencies	(Note 2)	(224 734,19)
- future contracts	(Note 2)	(8 296 450,96)
- swap contracts	(Note 2)	(2 430 119,96)
<b>Net result of operations for the year</b>		<b>(426 928 580,75)</b>
Subscriptions for the year		547 754 528,02
Redemptions for the year		(1 050 263 862,06)
Dividend distributions	(Note 15)	(300 929,59)
<b>Net assets at the end of the year</b>		<b>1 454 920 619,21</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 713 867 859,04</b>	<b>1 374 973 243,83</b>	<b>94,50</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 616 400 107,90</b>	<b>1 290 371 581,62</b>	<b>88,69</b>
<b>Ordinary Bonds</b>			<b>1 166 353 201,22</b>	<b>915 892 520,58</b>	<b>62,95</b>
<b>UNITED STATES</b>			<b>134 730 282,89</b>	<b>116 483 388,75</b>	<b>8,01</b>
<b>Multi-Utilities</b>			<b>54 252 203,59</b>	<b>45 089 486,69</b>	<b>3,10</b>
7 000 000,00	AVANGRID INC 3.80% 01/06/2029	USD	6 792 064,92	5 958 709,60	0,41
4 500 000,00	DUKE ENERGY PROGRESS LLC 3.45% 15/03/2029	USD	4 345 152,02	3 883 009,45	0,27
4 500 000,00	CONSOLIDATED EDISON CO OF NEW YORK INC 3.35% 01/04/2030	USD	4 257 704,08	3 783 248,34	0,26
3 800 000,00	AVANGRID INC 3.20% 15/04/2025	USD	3 506 719,17	3 403 676,37	0,23
3 500 000,00	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	3 794 895,20	3 271 240,00	0,22
4 000 000,00	DOMINION ENERGY INC 2.25% 15/08/2031	USD	3 413 335,31	2 977 223,15	0,20
3 700 000,00	TUCSON ELECTRIC POWER CO 1.50% 01/08/2030	USD	3 101 212,81	2 658 523,55	0,18
2 800 000,00	MIDAMERICAN ENERGY CO 3.65% 15/04/2029	USD	2 836 945,73	2 460 091,98	0,17
3 000 000,00	DTE ELECTRIC CO 3.95% 01/03/2049	USD	3 192 859,34	2 313 339,04	0,16
3 500 000,00	NSTAR ELECTRIC CO 3.10% 01/06/2051	USD	2 926 400,57	2 269 876,86	0,16
2 800 000,00	MIDAMERICAN ENERGY CO 4.25% 15/07/2049	USD	3 121 892,07	2 253 538,60	0,15
3 300 000,00	UNION ELECTRIC CO 2.625% 15/03/2051	USD	2 745 868,29	1 965 777,40	0,14
2 500 000,00	CONSOLIDATED EDISON CO OF NEW YORK INC 3.95% 01/04/2050	USD	2 503 529,16	1 859 499,54	0,13
1 800 000,00	NSTAR ELECTRIC CO 3.95% 01/04/2030	USD	1 964 585,31	1 584 489,81	0,11
2 000 000,00	DTE ELECTRIC CO 4.05% 15/05/2048	USD	2 178 692,24	1 554 275,69	0,11
2 300 000,00	MIDAMERICAN ENERGY CO 3.15% 15/04/2050	USD	2 106 212,58	1 531 006,53	0,11
1 600 000,00	NSTAR ELECTRIC CO 3.25% 15/05/2029	USD	1 464 134,79	1 361 960,78	0,09
<b>Finance</b>			<b>30 832 568,93</b>	<b>26 712 630,08</b>	<b>1,84</b>
5 000 000,00	BOSTON PROPERTIES LP 3.40% 21/06/2029	USD	4 551 199,49	4 035 373,07	0,28
4 500 000,00	PROLOGIS LP 1.75% 01/02/2031	USD	3 672 143,40	3 320 198,24	0,23
4 500 000,00	PROLOGIS LP 1.25% 15/10/2030	USD	3 779 676,12	3 200 535,50	0,22
4 200 000,00	BOSTON PROPERTIES LP 2.55% 01/04/2032	USD	3 466 895,16	2 998 854,46	0,21
4 000 000,00	EQUINIX INC 1.00% 15/03/2033	EUR	3 969 214,52	2 893 040,00	0,20
3 000 000,00	FEDERAL REALTY INVESTMENT TRUST 1.25% 15/02/2026	USD	2 536 637,26	2 477 330,68	0,17
2 800 000,00	WELLTOWER INC 2.70% 15/02/2027	USD	2 543 709,09	2 363 282,38	0,16
2 500 000,00	PROLOGIS LP 2.875% 15/11/2029	USD	2 325 212,46	2 037 995,75	0,14
2 000 000,00	EQUINIX INC 0.25% 15/03/2027	EUR	1 989 300,00	1 729 460,00	0,12
2 000 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	1 998 581,43	1 656 560,00	0,11
<b>Industries</b>			<b>14 126 721,39</b>	<b>12 704 367,30</b>	<b>0,87</b>
5 000 000,00	XYLEM INC 2.25% 30/01/2031	USD	4 374 981,14	3 804 077,58	0,26
4 200 000,00	OWENS CORNING 3.95% 15/08/2029	USD	4 030 846,05	3 566 607,34	0,24
4 000 000,00	SONOCO PRODUCTS CO 2.25% 01/02/2027	USD	3 525 663,31	3 320 985,31	0,23
2 500 000,00	XYLEM INC 1.95% 30/01/2028	USD	2 195 230,89	2 012 697,07	0,14
<b>Telecommunication</b>			<b>10 994 933,61</b>	<b>9 456 712,55</b>	<b>0,65</b>
7 800 000,00	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	7 667 304,98	6 862 979,85	0,47
4 000 000,00	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	USD	3 327 628,63	2 593 732,70	0,18
<b>Energy</b>			<b>8 490 033,93</b>	<b>8 584 434,82</b>	<b>0,59</b>
6 500 000,00	SK BATTERY AMERICA INC 2.125% 26/01/2026	USD	5 364 775,77	5 214 619,32	0,36
3 800 000,00	SK BATTERY AMERICA INC 1.625% 26/01/2024	USD	3 125 258,16	3 369 815,50	0,23
<b>Computing and IT</b>			<b>7 315 267,18</b>	<b>6 442 118,57</b>	<b>0,44</b>
5 800 000,00	NXP BV VIA NXP FUNDING LLC VIA NXP INC 3.40% 01/05/2030	USD	5 351 143,28	4 689 782,35	0,32
2 000 000,00	INTEL CORP 4.15% 05/08/2032	USD	1 964 123,90	1 752 336,22	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>5 755 497,70</b>	<b>4 911 084,74</b>	<b>0,34</b>
2 500 000,00	WALMART INC 1.80% 22/09/2031	USD	2 108 978,95	1 910 003,19	0,13
2 500 000,00	FORD MOTOR CO 3.25% 12/02/2032	USD	2 157 217,50	1 762 591,55	0,12
1 500 000,00	VF CORP 0.25% 25/02/2028	EUR	1 489 301,25	1 238 490,00	0,09
<b>Government</b>			<b>2 963 056,56</b>	<b>2 582 554,00</b>	<b>0,18</b>
3 500 000,00	TENNESSEE VALLEY AUTHORITY 1.50% 15/09/2031	USD	2 963 056,56	2 582 554,00	0,18
<b>ITALY</b>			<b>150 788 319,34</b>	<b>116 083 200,00</b>	<b>7,98</b>
<b>Finance</b>			<b>49 819 666,47</b>	<b>43 231 329,00</b>	<b>2,97</b>
9 000 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	9 197 478,11	7 426 530,00	0,51
9 000 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	9 358 563,12	7 362 360,00	0,51
7 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	7 519 400,01	6 532 050,00	0,45
7 800 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	7 796 256,00	6 471 348,00	0,44
6 000 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	6 113 919,23	5 549 280,00	0,38
5 000 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	4 982 700,00	5 092 400,00	0,35
3 350 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	3 350 000,00	3 374 656,00	0,23
1 500 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 501 350,00	1 422 705,00	0,10
<b>Government</b>			<b>55 800 546,61</b>	<b>37 274 000,00</b>	<b>2,56</b>
50 000 000,00	BTP 1.50% 30/04/2045	EUR	46 099 666,61	28 020 000,00	1,92
10 000 000,00	BTP 4.00% 30/04/2035	EUR	9 700 880,00	9 254 000,00	0,64
<b>Multi-Utilities</b>			<b>22 681 051,40</b>	<b>17 431 446,00</b>	<b>1,20</b>
4 500 000,00	IREN SPA 1.50% 24/10/2027	EUR	4 693 567,50	3 967 290,00	0,27
4 300 000,00	IREN SPA 0.875% 14/10/2029	EUR	4 336 769,78	3 341 272,00	0,23
4 600 000,00	IREN SPA 0.25% 17/01/2031	EUR	4 555 380,00	3 200 358,00	0,22
3 100 000,00	A2A SPA 1.00% 16/07/2029	EUR	3 157 884,12	2 483 906,00	0,17
3 000 000,00	ACEA SPA 0.25% 28/07/2030	EUR	2 948 760,00	2 224 200,00	0,16
3 000 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 0.75% 24/07/2032	EUR	2 988 690,00	2 214 420,00	0,15
<b>Energy</b>			<b>14 086 281,74</b>	<b>11 498 650,00</b>	<b>0,79</b>
7 000 000,00	ERG SPA 0.50% 11/09/2027	EUR	6 925 478,31	5 927 950,00	0,41
7 500 000,00	ERG SPA 0.875% 15/09/2031	EUR	7 160 803,43	5 570 700,00	0,38
<b>Telecommunication</b>			<b>4 909 453,12</b>	<b>3 803 500,00</b>	<b>0,26</b>
5 000 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	4 909 453,12	3 803 500,00	0,26
<b>Industries</b>			<b>3 491 320,00</b>	<b>2 844 275,00</b>	<b>0,20</b>
3 500 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	3 491 320,00	2 844 275,00	0,20
<b>NETHERLANDS</b>			<b>129 771 890,94</b>	<b>98 604 323,22</b>	<b>6,78</b>
<b>Finance</b>			<b>58 526 902,36</b>	<b>45 018 083,71</b>	<b>3,10</b>
5 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	4 966 544,29	3 950 950,00	0,27
5 400 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	5 378 092,20	3 696 030,00	0,25
4 121 000,00	CTP NV 2.125% 01/10/2025	EUR	4 168 318,76	3 541 834,66	0,24
4 000 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	3 973 080,00	3 221 800,00	0,22
3 300 000,00	ING GROEP NV 4.625% 06/01/2026	USD	3 268 704,79	3 016 645,05	0,21
4 000 000,00	CTP NV 0.75% 18/02/2027	EUR	3 985 320,00	2 997 800,00	0,21
4 000 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	3 948 520,00	2 747 280,00	0,19
3 000 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	3 477 554,22	2 710 740,00	0,19
3 500 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	3 496 111,00	2 639 560,00	0,18
3 300 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	3 361 013,78	2 574 429,00	0,18
3 000 000,00	CTP NV 0.625% 27/09/2026	EUR	2 997 780,00	2 298 510,00	0,16
2 300 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	2 392 176,32	2 055 418,00	0,14
3 000 000,00	CTP NV 1.25% 21/06/2029	EUR	2 979 420,00	1 982 520,00	0,14
2 000 000,00	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	1 972 180,00	1 445 700,00	0,10
2 000 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	1 976 200,00	1 398 060,00	0,10
1 600 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	1 806 192,00	1 382 032,00	0,09

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	1 433 265,00	1 304 865,00	0,09
2 000 000,00	CTP NV 1.50% 27/09/2031	EUR	1 987 860,00	1 197 680,00	0,08
1 000 000,00	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	958 570,00	856 230,00	0,06
<b>Multi-Utilities</b>			<b>52 421 931,43</b>	<b>38 294 786,51</b>	<b>2,63</b>
7 700 000,00	EDP FINANCE BV 1.71% 24/01/2028	USD	6 506 647,44	5 977 179,51	0,41
7 200 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	7 873 441,63	5 061 240,00	0,35
3 500 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	3 595 662,00	2 821 770,00	0,19
5 000 000,00	TENNET HOLDING BV 0.50% 30/11/2040	EUR	4 903 280,00	2 765 500,00	0,19
3 500 000,00	TENNET HOLDING BV 1.25% 24/10/2033	EUR	3 690 956,36	2 646 595,00	0,18
3 000 000,00	REN FINANCE BV 0.50% 16/04/2029	EUR	2 998 830,00	2 396 910,00	0,17
3 500 000,00	TENNET HOLDING BV 0.125% 30/11/2032	EUR	3 473 435,00	2 392 530,00	0,16
3 000 000,00	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	EUR	3 303 447,43	2 373 330,00	0,16
3 000 000,00	ALLIANDER NV 0.875% 24/06/2032	EUR	3 064 381,20	2 333 580,00	0,16
3 500 000,00	TENNET HOLDING BV 1.125% 09/06/2041	EUR	3 483 830,00	2 179 730,00	0,15
2 500 000,00	STEDIN HOLDING NV 0.50% 14/11/2029	EUR	2 458 119,00	2 012 600,00	0,14
2 600 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	2 594 618,00	1 955 122,00	0,13
2 000 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	2 075 593,37	1 814 100,00	0,13
2 000 000,00	TENNET HOLDING BV 1.875% 13/06/2036	EUR	2 399 690,00	1 564 600,00	0,11
<b>Industries</b>			<b>12 879 977,41</b>	<b>10 679 253,00</b>	<b>0,73</b>
4 000 000,00	POSTNL NV 0.625% 23/09/2026	EUR	3 987 969,24	3 543 720,00	0,24
2 200 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	2 183 874,00	1 864 258,00	0,13
2 500 000,00	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	2 527 635,17	1 843 075,00	0,13
2 000 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	2 037 116,01	1 780 900,00	0,12
2 000 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	2 143 382,99	1 647 300,00	0,11
<b>Telecommunication</b>			<b>3 985 424,00</b>	<b>3 355 680,00</b>	<b>0,23</b>
4 000 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	3 985 424,00	3 355 680,00	0,23
<b>Basic Goods</b>			<b>1 957 655,74</b>	<b>1 256 520,00</b>	<b>0,09</b>
2 000 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	1 957 655,74	1 256 520,00	0,09
<b>FRANCE</b>			<b>124 140 515,12</b>	<b>93 639 218,00</b>	<b>6,44</b>
<b>Government</b>			<b>61 463 942,05</b>	<b>44 501 900,00</b>	<b>3,06</b>
41 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	31 292 416,02	23 663 150,00	1,63
15 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	15 638 780,00	12 152 550,00	0,84
8 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.625% 08/04/2042	EUR	7 910 200,00	5 586 400,00	0,38
3 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.70% 25/05/2050	EUR	3 651 813,92	1 944 360,00	0,13
2 000 000,00	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	EUR	1 972 649,38	750 140,00	0,05
1 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.00% 18/02/2070	EUR	998 082,73	405 300,00	0,03
<b>Multi-Utilities</b>			<b>21 428 594,72</b>	<b>15 866 988,00</b>	<b>1,09</b>
8 700 000,00	ENGIE SA 1.375% 21/06/2039	EUR	9 156 791,50	5 612 109,00	0,38
2 500 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	2 478 300,00	2 098 500,00	0,14
2 200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	2 191 288,00	1 993 200,00	0,14
2 300 000,00	ENGIE SA 0.50% 24/10/2030	EUR	2 279 027,22	1 754 969,00	0,12
2 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	2 120 648,00	1 722 100,00	0,12
2 000 000,00	ENGIE SA 2.125% 30/03/2032	EUR	2 226 400,00	1 697 180,00	0,12
1 000 000,00	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	EUR	976 140,00	988 930,00	0,07
<b>Finance</b>			<b>14 666 219,28</b>	<b>11 852 865,00</b>	<b>0,82</b>
4 500 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	4 733 435,97	3 788 910,00	0,26
3 800 000,00	COVIVIO 1.125% 17/09/2031	EUR	3 864 061,31	3 046 118,00	0,21
3 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	2 996 250,00	2 540 100,00	0,18
3 100 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	3 072 472,00	2 477 737,00	0,17

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>13 034 703,60</b>	<b>11 669 535,00</b>	<b>0,80</b>
10 700 000,00	GETLINK SE 3.50% 30/10/2025	EUR	11 076 511,60	10 409 495,00	0,71
2 000 000,00	ILE-DE-FRANCE MOBILITES 0.95% 28/05/2041	EUR	1 958 192,00	1 260 040,00	0,09
<b>Consumer Retail</b>			<b>13 547 055,47</b>	<b>9 747 930,00</b>	<b>0,67</b>
5 000 000,00	FAURECIA SE 2.375% 15/06/2029	EUR	4 986 726,92	3 765 450,00	0,26
4 500 000,00	SNCF RESEAU 2.25% 20/12/2047	EUR	5 874 287,55	3 359 025,00	0,23
2 700 000,00	VALEO SA 5.375% 28/05/2027	EUR	2 686 041,00	2 623 455,00	0,18
<b>GERMANY</b>			<b>90 389 494,38</b>	<b>74 592 007,05</b>	<b>5,13</b>
<b>Finance</b>			<b>38 670 731,41</b>	<b>31 896 612,05</b>	<b>2,19</b>
5 500 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	4 623 987,50	4 623 764,05	0,32
4 000 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	4 137 957,28	3 533 120,00	0,24
3 800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	3 775 490,00	3 260 134,00	0,22
4 000 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	3 978 360,00	3 175 440,00	0,22
3 500 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	3 729 302,53	3 127 250,00	0,21
3 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 1.50% 03/02/2025	GBP	3 559 183,68	3 112 800,00	0,21
3 800 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	3 771 500,00	3 010 094,00	0,21
4 500 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	4 422 738,75	2 260 350,00	0,16
2 200 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	2 208 900,00	2 157 100,00	0,15
2 500 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	2 475 951,67	1 994 000,00	0,14
2 000 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	1 987 360,00	1 642 560,00	0,11
<b>Multi-Utilities</b>			<b>22 846 626,81</b>	<b>18 139 390,00</b>	<b>1,25</b>
4 000 000,00	E.ON SE 0.875% 20/08/2031	EUR	3 952 960,00	3 130 880,00	0,22
4 000 000,00	E.ON SE 0.35% 28/02/2030	EUR	3 920 343,37	3 129 240,00	0,21
3 800 000,00	RWE AG 0.625% 11/06/2031	EUR	3 789 018,00	2 854 370,00	0,20
3 800 000,00	RWE AG 1.00% 26/11/2033	EUR	3 767 244,00	2 710 236,00	0,19
3 400 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	3 457 958,67	2 669 204,00	0,18
2 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	1 998 096,00	1 902 020,00	0,13
2 000 000,00	E.ON SE 0.375% 29/09/2027	EUR	1 961 006,77	1 743 440,00	0,12
<b>Consumer Retail</b>			<b>16 944 548,16</b>	<b>13 450 545,00</b>	<b>0,92</b>
5 000 000,00	ZF FINANCE GMBH 2.00% 06/05/2027	EUR	5 013 720,00	4 089 300,00	0,28
5 000 000,00	ZF FINANCE GMBH 2.25% 03/05/2028	EUR	4 963 100,00	3 903 800,00	0,27
3 500 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	3 493 628,16	2 850 925,00	0,19
3 500 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	3 474 100,00	2 606 520,00	0,18
<b>Government</b>			<b>7 947 440,00</b>	<b>7 560 560,00</b>	<b>0,52</b>
8 000 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	7 947 440,00	7 560 560,00	0,52
<b>Raw materials</b>			<b>2 001 088,00</b>	<b>2 003 220,00</b>	<b>0,14</b>
2 000 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	2 001 088,00	2 003 220,00	0,14
<b>Industries</b>			<b>1 979 060,00</b>	<b>1 541 680,00</b>	<b>0,11</b>
2 000 000,00	HAMBURGER HOCHBAHN AG 0.125% 24/02/2031	EUR	1 979 060,00	1 541 680,00	0,11
<b>BELGIUM</b>			<b>79 395 066,66</b>	<b>60 971 560,00</b>	<b>4,19</b>
<b>Supranational</b>			<b>52 515 743,01</b>	<b>40 973 900,00</b>	<b>2,81</b>
30 000 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	26 639 432,35	20 161 800,00	1,38
23 000 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	20 907 410,66	16 027 550,00	1,10
5 000 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	4 968 900,00	4 784 550,00	0,33
<b>Finance</b>			<b>12 175 083,66</b>	<b>8 704 350,00</b>	<b>0,60</b>
4 700 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	4 719 849,66	3 397 865,00	0,23
4 000 000,00	VGP NV 1.625% 17/01/2027	EUR	3 988 400,00	3 019 200,00	0,21
3 500 000,00	VGP NV 1.50% 08/04/2029	EUR	3 466 834,00	2 287 285,00	0,16
<b>Government</b>			<b>8 268 235,00</b>	<b>6 663 120,00</b>	<b>0,46</b>
8 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	8 268 235,00	6 663 120,00	0,46

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>3 500 114,99</b>	<b>2 629 550,00</b>	<b>0,18</b>
3 500 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	3 500 114,99	2 629 550,00	0,18
<b>Telecommunication</b>			<b>2 935 890,00</b>	<b>2 000 640,00</b>	<b>0,14</b>
3 000 000,00	PROXIMUS SADP 0.75% 17/11/2036	EUR	2 935 890,00	2 000 640,00	0,14
<b>UNITED KINGDOM</b>			<b>66 714 325,57</b>	<b>51 144 769,32</b>	<b>3,52</b>
<b>Finance</b>			<b>26 636 087,71</b>	<b>19 892 858,87</b>	<b>1,37</b>
5 500 000,00	BROOKFIELD FINANCE I UK PLC 2.34% 30/01/2032	USD	4 664 657,42	3 919 289,63	0,27
4 000 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 2.625% 23/04/2025	GBP	4 667 394,11	3 836 749,70	0,26
4 500 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 3.375% 23/04/2028	GBP	5 231 509,44	3 558 896,21	0,25
4 000 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	3 955 100,00	3 254 840,00	0,22
3 000 000,00	LENDLEASE EUROPE FINANCE PLC 3.50% 02/12/2033	GBP	3 582 290,85	2 166 337,57	0,15
2 000 000,00	WORKSPACE GROUP PLC 2.25% 11/03/2028	GBP	2 294 597,44	1 679 631,84	0,12
2 000 000,00	TRITAX BIG BOX REIT PLC 1.50% 27/11/2033	GBP	2 240 538,45	1 477 113,92	0,10
<b>Government</b>			<b>14 538 003,40</b>	<b>12 933 510,04</b>	<b>0,89</b>
20 000 000,00	UNITED KINGDOM GILT 1.50% 31/07/2053	GBP	14 538 003,40	12 933 510,04	0,89
<b>Multi-Utilities</b>			<b>16 503 577,46</b>	<b>11 997 889,29</b>	<b>0,82</b>
4 000 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.125% 24/03/2036	GBP	4 642 932,23	3 099 308,58	0,21
3 200 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	3 191 808,00	2 593 024,00	0,18
3 000 000,00	SOUTH EASTERN POWER NETWORKS PLC 1.75% 30/09/2034	GBP	3 481 818,26	2 362 724,05	0,16
2 500 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	GBP	2 908 469,55	2 350 912,00	0,16
2 000 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	GBP	2 278 549,42	1 591 920,66	0,11
<b>Telecommunication</b>			<b>5 517 205,86</b>	<b>4 064 365,96</b>	<b>0,28</b>
4 700 000,00	VMED O2 UK FINANCING I PLC 4.50% 15/07/2031	GBP	5 517 205,86	4 064 365,96	0,28
<b>Consumer Retail</b>			<b>3 519 451,14</b>	<b>2 256 145,16</b>	<b>0,16</b>
3 000 000,00	BERKELEY GROUP HOLDINGS PLC 2.50% 11/08/2031	GBP	3 519 451,14	2 256 145,16	0,16
<b>SPAIN</b>			<b>57 361 869,58</b>	<b>43 492 942,00</b>	<b>2,99</b>
<b>Government</b>			<b>27 609 125,96</b>	<b>18 228 000,00</b>	<b>1,25</b>
30 000 000,00	SPAIN GOVERNMENT BOND 1.00% 30/07/2042	EUR	27 609 125,96	18 228 000,00	1,25
<b>Finance</b>			<b>16 085 389,08</b>	<b>13 850 916,00</b>	<b>0,95</b>
5 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	4 970 291,11	4 207 700,00	0,29
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	3 040 464,31	2 735 100,00	0,19
3 000 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	3 000 048,91	2 663 940,00	0,18
3 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	2 993 022,75	2 574 090,00	0,18
1 200 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.75% 22/07/2026	EUR	1 154 592,00	965 376,00	0,06
1 000 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.843% 03/11/2028	EUR	926 970,00	704 710,00	0,05
<b>Energy</b>			<b>5 613 731,20</b>	<b>4 779 360,00</b>	<b>0,33</b>
6 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	5 613 731,20	4 779 360,00	0,33
<b>Industries</b>			<b>5 293 971,34</b>	<b>4 555 050,00</b>	<b>0,32</b>
5 000 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	5 293 971,34	4 555 050,00	0,32
<b>Multi-Utilities</b>			<b>2 759 652,00</b>	<b>2 079 616,00</b>	<b>0,14</b>
2 800 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	2 759 652,00	2 079 616,00	0,14

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LUXEMBOURG</b>			<b>52 769 636,00</b>	<b>38 549 819,80</b>	<b>2,65</b>
<b>Finance</b>			<b>49 888 926,00</b>	<b>36 505 289,80</b>	<b>2,51</b>
5 000 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	4 970 850,00	3 754 950,00	0,26
4 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	4 613 334,01	3 385 640,00	0,23
3 900 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.50% 27/01/2028	EUR	3 876 249,00	3 008 772,00	0,21
4 000 000,00	P3 GROUP SARL 1.625% 26/01/2029	EUR	3 967 840,00	2 931 640,00	0,20
3 800 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	3 773 096,00	2 587 002,00	0,18
4 000 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	3 942 520,00	2 520 840,00	0,17
3 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	3 011 522,47	2 407 260,00	0,16
3 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	2 977 920,00	2 236 230,00	0,15
3 000 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	2 975 460,00	2 179 920,00	0,15
2 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	2 685 131,27	1 883 600,00	0,13
2 500 000,00	CPI PROPERTY GROUP SA 2.75% 22/01/2028	GBP	2 893 409,36	1 875 809,80	0,13
2 400 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	2 378 856,00	1 690 656,00	0,12
2 000 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	2 190 790,00	1 568 340,00	0,11
2 000 000,00	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	1 987 280,00	1 470 280,00	0,10
1 200 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	1 198 782,00	1 112 340,00	0,08
1 500 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	1 501 185,89	1 065 450,00	0,07
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	944 700,00	826 560,00	0,06
<b>Consumer Retail</b>			<b>2 880 710,00</b>	<b>2 044 530,00</b>	<b>0,14</b>
3 000 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	2 880 710,00	2 044 530,00	0,14
<b>AUSTRIA</b>			<b>33 633 483,00</b>	<b>26 160 783,00</b>	<b>1,80</b>
<b>Government</b>			<b>20 004 260,00</b>	<b>15 349 000,00</b>	<b>1,06</b>
20 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	20 004 260,00	15 349 000,00	1,06
<b>Finance</b>			<b>8 706 923,00</b>	<b>7 707 183,00</b>	<b>0,53</b>
5 700 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	5 716 283,00	4 876 863,00	0,34
3 000 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	2 990 640,00	2 830 320,00	0,19
<b>Multi-Utilities</b>			<b>4 922 300,00</b>	<b>3 104 600,00</b>	<b>0,21</b>
5 000 000,00	VERBUND AG 0.90% 01/04/2041	EUR	4 922 300,00	3 104 600,00	0,21
<b>IRELAND</b>			<b>32 095 656,66</b>	<b>18 427 771,26</b>	<b>1,27</b>
<b>Industries</b>			<b>24 789 837,16</b>	<b>12 339 681,26</b>	<b>0,85</b>
6 000 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 1.75% 15/09/2030	USD	5 057 311,42	4 480 451,74	0,31
4 300 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	4 294 195,00	3 013 182,00	0,21
4 000 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	EUR	3 976 266,67	2 920 000,00	0,20
9 000 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 0.84% 12/03/2026*	CHF	8 462 064,07	1 121 104,32	0,08
3 000 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 2.20% 23/05/2027*	EUR	3 000 000,00	804 943,20	0,05
<b>Government</b>			<b>5 198 850,00</b>	<b>4 432 650,00</b>	<b>0,31</b>
5 000 000,00	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	5 198 850,00	4 432 650,00	0,31
<b>Multi-Utilities</b>			<b>2 106 969,50</b>	<b>1 655 440,00</b>	<b>0,11</b>
2 000 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	2 106 969,50	1 655 440,00	0,11

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>19 030 128,48</b>	<b>16 137 727,75</b>	<b>1,11</b>
<b>Consumer Retail</b>			<b>10 864 593,51</b>	<b>9 330 962,70</b>	<b>0,64</b>
7 000 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	7 096 337,50	6 155 590,00	0,42
40 000 000,00	ELECTROLUX AB 1.705% 24/02/2027	SEK	3 768 256,01	3 175 372,70	0,22
<b>Finance</b>			<b>4 029 322,75</b>	<b>3 422 414,64</b>	<b>0,24</b>
3 000 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	2 998 740,00	2 484 870,00	0,17
11 000 000,00	SBAB BANK AB 1.00% 20/06/2024	SEK	1 030 582,75	937 544,64	0,07
<b>Raw materials</b>			<b>2 823 090,80</b>	<b>2 253 384,00</b>	<b>0,15</b>
2 800 000,00	SKF AB 0.875% 15/11/2029	EUR	2 823 090,80	2 253 384,00	0,15
<b>Multi-Utilities</b>			<b>1 313 121,42</b>	<b>1 130 966,41</b>	<b>0,08</b>
10 000 000,00	STOCKHOLM EXERGI HOLDING AB 0.893% 11/09/2026	SEK	931 369,64	787 890,05	0,06
4 000 000,00	STOCKHOLM EXERGI HOLDING AB 3.093% 18/05/2026	SEK	381 751,78	343 076,36	0,02
<b>CANADA</b>			<b>15 909 151,47</b>	<b>14 192 687,90</b>	<b>0,98</b>
<b>Government</b>			<b>10 730 896,97</b>	<b>9 771 625,49</b>	<b>0,67</b>
10 000 000,00	CANADIAN GOVERNMENT BOND 2.25% 01/12/2029	CAD	7 166 872,22	6 501 069,55	0,45
3 000 000,00	PROVINCE OF QUEBEC CANADA 3.65% 20/05/2032	CAD	2 228 932,31	2 020 836,14	0,14
1 950 000,00	PROVINCE OF QUEBEC CANADA 1.85% 13/02/2027	CAD	1 335 092,44	1 249 719,80	0,08
<b>Finance</b>			<b>5 178 254,50</b>	<b>4 421 062,41</b>	<b>0,31</b>
3 500 000,00	MANULIFE FINANCIAL CORP 3.703% 16/03/2032	USD	3 187 614,50	2 913 962,41	0,20
2 000 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	1 990 640,00	1 507 100,00	0,11
<b>FINLAND</b>			<b>17 340 081,57</b>	<b>13 560 380,00</b>	<b>0,93</b>
<b>Raw materials</b>			<b>10 919 818,09</b>	<b>8 592 830,00</b>	<b>0,59</b>
4 000 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	3 961 931,43	3 227 080,00	0,22
4 000 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	3 989 506,66	3 099 640,00	0,21
3 000 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	2 968 380,00	2 266 110,00	0,16
<b>Finance</b>			<b>6 420 263,48</b>	<b>4 967 550,00</b>	<b>0,34</b>
4 500 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	4 439 383,48	3 491 190,00	0,24
2 000 000,00	KOJAMO OYJ 0.875% 28/05/2029	EUR	1 980 880,00	1 476 360,00	0,10
<b>HONG KONG</b>			<b>12 794 758,97</b>	<b>11 215 945,01</b>	<b>0,77</b>
<b>Computing and IT</b>			<b>6 560 586,40</b>	<b>6 053 136,44</b>	<b>0,41</b>
6 700 000,00	LENOVO GROUP LTD 6.536% 27/07/2032	USD	6 560 586,40	6 053 136,44	0,41
<b>Industries</b>			<b>2 090 199,73</b>	<b>1 868 518,05</b>	<b>0,13</b>
2 500 000,00	MTR CORP LTD 1.625% 19/08/2030	USD	2 090 199,73	1 868 518,05	0,13
<b>Government</b>			<b>2 451 659,15</b>	<b>1 740 127,26</b>	<b>0,12</b>
3 000 000,00	HONG KONG GOVERNMENT INTERNATIONAL BOND 2.375% 02/02/2051	USD	2 451 659,15	1 740 127,26	0,12
<b>Finance</b>			<b>1 692 313,69</b>	<b>1 554 163,26</b>	<b>0,11</b>
2 000 000,00	PINGAN REAL ESTATE CAPITAL LTD 2.75% 29/07/2024	USD	1 692 313,69	1 554 163,26	0,11
<b>AUSTRALIA</b>			<b>12 194 110,04</b>	<b>10 574 563,15</b>	<b>0,73</b>
<b>Finance</b>			<b>5 500 000,00</b>	<b>4 660 370,00</b>	<b>0,32</b>
5 500 000,00	WESTPAC BANKING CORP 0.766% 13/05/2031	EUR	5 500 000,00	4 660 370,00	0,32
<b>Basic Goods</b>			<b>2 391 449,81</b>	<b>2 300 289,02</b>	<b>0,16</b>
3 700 000,00	WOOLWORTHS GROUP LTD 2.85% 23/04/2024	AUD	2 391 449,81	2 300 289,02	0,16
<b>Government</b>			<b>2 416 914,24</b>	<b>1 989 927,15</b>	<b>0,14</b>
4 000 000,00	NEW SOUTH WALES TREASURY CORP 1.25% 20/11/2030	AUD	2 416 914,24	1 989 927,15	0,14

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Supranational</b>			<b>1 885 745,99</b>	<b>1 623 976,98</b>	<b>0,11</b>
3 000 000,00	EIB 0.75% 15/07/2027	AUD	1 885 745,99	1 623 976,98	0,11
<b>CHILE</b>			<b>12 534 431,93</b>	<b>9 440 229,82</b>	<b>0,65</b>
<b>Government</b>			<b>12 534 431,93</b>	<b>9 440 229,82</b>	<b>0,65</b>
4 500 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 0.83% 02/07/2031	EUR	4 601 834,29	3 507 570,00	0,24
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 25/01/2050	USD	2 739 808,85	2 040 647,43	0,14
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 1.25% 29/01/2040	EUR	2 994 544,28	1 971 960,00	0,14
2 500 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/01/2032	USD	2 198 244,51	1 920 052,39	0,13
<b>INDIA</b>			<b>9 212 544,85</b>	<b>8 875 792,17</b>	<b>0,61</b>
<b>Multi-Utilities</b>			<b>4 639 783,50</b>	<b>4 674 113,10</b>	<b>0,32</b>
5 500 000,00	ADANI GREEN ENERGY LTD 4.375% 08/09/2024	USD	4 639 783,50	4 674 113,10	0,32
<b>Government</b>			<b>4 572 761,35</b>	<b>4 201 679,07</b>	<b>0,29</b>
3 000 000,00	INDIAN RAILWAY FINANCE CORP LTD 3.835% 13/12/2027	USD	2 827 637,35	2 601 322,31	0,18
2 000 000,00	INDIAN RAILWAY FINANCE CORP LTD 3.57% 21/01/2032	USD	1 745 124,00	1 600 356,76	0,11
<b>MAURITIUS</b>			<b>8 855 731,27</b>	<b>7 906 747,43</b>	<b>0,54</b>
<b>Finance</b>			<b>3 320 192,00</b>	<b>3 221 627,10</b>	<b>0,22</b>
4 000 000,00	INDIA GREEN POWER HOLDINGS 4.00% 22/02/2027	USD	3 320 192,00	3 221 627,10	0,22
<b>Multi-Utilities</b>			<b>3 540 438,60</b>	<b>2 981 121,02</b>	<b>0,20</b>
4 000 000,00	INDIA CLEAN ENERGY HOLDINGS 4.50% 18/04/2027	USD	3 540 438,60	2 981 121,02	0,20
<b>Energy</b>			<b>1 995 100,67</b>	<b>1 703 999,31</b>	<b>0,12</b>
2 326 250,00	AZURE POWER ENERGY LTD 3.575% 19/08/2026	USD	1 995 100,67	1 703 999,31	0,12
<b>DENMARK</b>			<b>10 634 532,13</b>	<b>7 644 050,37</b>	<b>0,53</b>
<b>Multi-Utilities</b>			<b>4 085 282,87</b>	<b>3 077 250,37</b>	<b>0,21</b>
2 000 000,00	ORSTED A/S 2.50% 16/05/2033	GBP	2 458 248,47	1 780 665,37	0,12
1 500 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	1 627 034,40	1 296 585,00	0,09
<b>Government</b>			<b>3 570 734,26</b>	<b>2 339 750,00</b>	<b>0,16</b>
3 500 000,00	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	3 570 734,26	2 339 750,00	0,16
<b>Industries</b>			<b>2 978 515,00</b>	<b>2 227 050,00</b>	<b>0,16</b>
3 000 000,00	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	2 978 515,00	2 227 050,00	0,16
<b>SOUTH KOREA</b>			<b>8 181 019,74</b>	<b>7 319 150,59</b>	<b>0,50</b>
<b>Raw materials</b>			<b>4 486 425,51</b>	<b>4 222 803,47</b>	<b>0,29</b>
3 500 000,00	LG CHEM LTD 3.625% 15/04/2029	USD	3 232 518,38	2 995 030,61	0,21
1 500 000,00	LG CHEM LTD 1.375% 07/07/2026	USD	1 253 907,13	1 227 772,86	0,08
<b>Computing and IT</b>			<b>3 694 594,23</b>	<b>3 096 347,12</b>	<b>0,21</b>
4 500 000,00	SK HYNIX INC 2.375% 19/01/2031	USD	3 694 594,23	3 096 347,12	0,21
<b>SINGAPORE</b>			<b>7 323 709,18</b>	<b>7 176 372,89</b>	<b>0,49</b>
<b>Multi-Utilities</b>			<b>4 451 282,01</b>	<b>4 311 456,58</b>	<b>0,29</b>
5 000 000,00	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	USD	4 451 282,01	4 311 456,58	0,29
<b>Energy</b>			<b>2 872 427,17</b>	<b>2 864 916,31</b>	<b>0,20</b>
3 386 250,00	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% 09/02/2027	USD	2 872 427,17	2 864 916,31	0,20

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>HUNGARY</b>			<b>9 663 574,80</b>	<b>7 068 075,00</b>	<b>0,49</b>
<b>Government</b>			<b>9 663 574,80</b>	<b>7 068 075,00</b>	<b>0,49</b>
7 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.75% 05/06/2035	EUR	7 194 224,80	4 587 450,00	0,32
2 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.00% 22/02/2027	EUR	2 469 350,00	2 480 625,00	0,17
<b>POLAND</b>			<b>10 357 762,19</b>	<b>6 039 250,00</b>	<b>0,41</b>
<b>Government</b>			<b>10 357 762,19</b>	<b>6 039 250,00</b>	<b>0,41</b>
8 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 08/03/2049	EUR	10 357 762,19	6 039 250,00	0,41
<b>NORWAY</b>			<b>6 254 391,91</b>	<b>5 423 181,06</b>	<b>0,37</b>
<b>Finance</b>			<b>3 473 785,00</b>	<b>2 843 505,00</b>	<b>0,19</b>
3 500 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	3 473 785,00	2 843 505,00	0,19
<b>Multi-Utilities</b>			<b>2 780 606,91</b>	<b>2 579 676,06</b>	<b>0,18</b>
18 000 000,00	STATKRAFT AS 3.93% 14/06/2032	NOK	1 787 533,01	1 650 230,76	0,11
10 000 000,00	STATKRAFT AS 3.625% 14/06/2027	NOK	993 073,90	929 445,30	0,07
<b>SERBIA</b>			<b>7 172 615,00</b>	<b>5 257 387,00</b>	<b>0,36</b>
<b>Government</b>			<b>7 172 615,00</b>	<b>5 257 387,00</b>	<b>0,36</b>
7 300 000,00	SERBIA GOVERNMENT INTERNATIONAL BOND 1.00% 23/09/2028	EUR	7 172 615,00	5 257 387,00	0,36
<b>ICELAND</b>			<b>5 675 433,00</b>	<b>4 869 738,00</b>	<b>0,33</b>
<b>Finance</b>			<b>5 675 433,00</b>	<b>4 869 738,00</b>	<b>0,33</b>
5 700 000,00	LANDSBANKINN HF 0.375% 23/05/2025	EUR	5 675 433,00	4 869 738,00	0,33
<b>JAPAN</b>			<b>5 192 199,24</b>	<b>4 641 671,38</b>	<b>0,32</b>
<b>Computing and IT</b>			<b>2 643 522,00</b>	<b>2 574 421,38</b>	<b>0,18</b>
3 000 000,00	RENESAS ELECTRONICS CORP 1.543% 26/11/2024	USD	2 643 522,00	2 574 421,38	0,18
<b>Finance</b>			<b>2 548 677,24</b>	<b>2 067 250,00</b>	<b>0,14</b>
2 500 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	2 548 677,24	2 067 250,00	0,14
<b>SUPRANATIONALS</b>			<b>5 500 000,00</b>	<b>4 427 500,00</b>	<b>0,30</b>
<b>Industries</b>			<b>5 500 000,00</b>	<b>4 427 500,00</b>	<b>0,30</b>
5 500 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 2.00% 01/09/2028	EUR	5 500 000,00	4 427 500,00	0,30
<b>CHINA</b>			<b>2 520 096,49</b>	<b>2 535 236,54</b>	<b>0,17</b>
<b>Finance</b>			<b>2 520 096,49</b>	<b>2 535 236,54</b>	<b>0,17</b>
3 000 000,00	CHINA MERCHANTS BANK CO LTD 1.20% 10/09/2025	USD	2 520 096,49	2 535 236,54	0,17
<b>LITHUANIA</b>			<b>3 211 052,00</b>	<b>2 523 390,00</b>	<b>0,17</b>
<b>Multi-Utilities</b>			<b>3 211 052,00</b>	<b>2 523 390,00</b>	<b>0,17</b>
3 000 000,00	LIETUVOS ENERGIJA UAB 1.875% 10/07/2028	EUR	3 211 052,00	2 523 390,00	0,17
<b>LIECHTENSTEIN</b>			<b>3 482 010,00</b>	<b>2 476 110,00</b>	<b>0,17</b>
<b>Finance</b>			<b>3 482 010,00</b>	<b>2 476 110,00</b>	<b>0,17</b>
3 500 000,00	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	EUR	3 482 010,00	2 476 110,00	0,17

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BERMUDA</b>			<b>2 625 965,03</b>	<b>2 335 629,99</b>	<b>0,16</b>
<b>Multi-Utilities</b>			<b>2 625 965,03</b>	<b>2 335 629,99</b>	<b>0,16</b>
3 000 000,00	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK 4.85% 14/10/2038	USD	2 625 965,03	2 335 629,99	0,16
<b>CZECH REPUBLIC</b>			<b>2 503 270,00</b>	<b>2 259 250,00</b>	<b>0,15</b>
<b>Multi-Utilities</b>			<b>2 503 270,00</b>	<b>2 259 250,00</b>	<b>0,15</b>
2 500 000,00	CEZ AS 2.375% 06/04/2027	EUR	2 503 270,00	2 259 250,00	0,15
<b>CAYMAN ISLANDS</b>			<b>2 154 767,36</b>	<b>2 154 692,92</b>	<b>0,15</b>
<b>Finance</b>			<b>1 262 503,31</b>	<b>1 285 355,45</b>	<b>0,09</b>
1 500 000,00	QNB FINANCE LTD 1.625% 22/09/2025	USD	1 262 503,31	1 285 355,45	0,09
<b>Industries</b>			<b>892 264,05</b>	<b>869 337,47</b>	<b>0,06</b>
1 000 000,00	MTR CORP LTD 2.50% 02/11/2026	USD	892 264,05	869 337,47	0,06
<b>INDONESIA</b>			<b>2 457 708,00</b>	<b>2 135 236,36</b>	<b>0,15</b>
<b>Government</b>			<b>2 457 708,00</b>	<b>2 135 236,36</b>	<b>0,15</b>
3 000 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.55% 09/06/2051	USD	2 457 708,00	2 135 236,36	0,15
<b>MEXICO</b>			<b>2 511 700,45</b>	<b>2 132 200,52</b>	<b>0,15</b>
<b>Consumer Retail</b>			<b>2 511 700,45</b>	<b>2 132 200,52</b>	<b>0,15</b>
3 000 000,00	COCA-COLA FEMSA SAB DE CV 1.85% 01/09/2032	USD	2 511 700,45	2 132 200,52	0,15
<b>EGYPT</b>			<b>2 133 536,28</b>	<b>2 102 811,89</b>	<b>0,14</b>
<b>Government</b>			<b>2 133 536,28</b>	<b>2 102 811,89</b>	<b>0,14</b>
2 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.25% 06/10/2025	USD	2 133 536,28	2 102 811,89	0,14
<b>GUERNSEY</b>			<b>2 691 945,00</b>	<b>1 959 400,00</b>	<b>0,13</b>
<b>Finance</b>			<b>2 691 945,00</b>	<b>1 959 400,00</b>	<b>0,13</b>
2 500 000,00	GLOBALWORTH REAL ESTATE INVESTMENTS LTD 2.95% 29/07/2026	EUR	2 691 945,00	1 959 400,00	0,13
<b>SWITZERLAND</b>			<b>2 445 772,48</b>	<b>1 747 390,44</b>	<b>0,12</b>
<b>Supranational</b>			<b>2 445 772,48</b>	<b>1 747 390,44</b>	<b>0,12</b>
2 524 000,00	EUROFIMA 0.15% 10/10/2034	EUR	2 445 772,48	1 747 390,44	0,12
<b>GREECE</b>			<b>1 004 662,22</b>	<b>851 060,00</b>	<b>0,06</b>
<b>Multi-Utilities</b>			<b>1 004 662,22</b>	<b>851 060,00</b>	<b>0,06</b>
1 000 000,00	PUBLIC POWER CORP 3.375% 31/07/2028	EUR	1 004 662,22	851 060,00	0,06
<b>NEW ZEALAND</b>			<b>994 000,00</b>	<b>759 880,00</b>	<b>0,05</b>
<b>Industries</b>			<b>994 000,00</b>	<b>759 880,00</b>	<b>0,05</b>
1 000 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	994 000,00	759 880,00	0,05
<b>Floating Rate Notes</b>			<b>412 504 023,37</b>	<b>348 383 986,04</b>	<b>23,94</b>
<b>NETHERLANDS</b>			<b>80 247 248,58</b>	<b>71 331 855,31</b>	<b>4,90</b>
<b>Multi-Utilities</b>			<b>40 898 057,49</b>	<b>36 285 836,00</b>	<b>2,49</b>
12 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	12 680 667,60	11 663 040,00	0,80
6 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	6 949 693,13	6 155 776,00	0,42
6 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	6 029 707,50	5 527 680,00	0,38
6 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	6 489 253,34	5 513 105,00	0,38

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## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 748 735,92	4 374 675,00	0,30
4 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 000 000,00	3 051 560,00	0,21
<b>Finance</b>			<b>26 776 237,83</b>	<b>23 627 699,31</b>	<b>1,62</b>
8 200 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	8 350 113,30	7 427 150,00	0,51
5 400 000,00	NN GROUP NV FRN 01/03/2043	EUR	5 355 018,00	4 997 862,00	0,34
4 800 000,00	ABN AMRO BANK NV FRN 13/12/2029	USD	4 258 905,60	3 644 898,31	0,25
3 500 000,00	ING GROEP NV FRN 07/12/2028	GBP	3 997 739,93	3 164 844,00	0,22
2 700 000,00	ING GROEP NV FRN 24/08/2033	EUR	2 688 903,00	2 540 457,00	0,17
2 200 000,00	ING GROEP NV FRN 09/06/2032	EUR	2 125 558,00	1 852 488,00	0,13
<b>Telecommunication</b>			<b>12 572 953,26</b>	<b>11 418 320,00</b>	<b>0,79</b>
7 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	7 047 963,26	5 877 970,00	0,41
3 500 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	3 503 570,00	3 495 450,00	0,24
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 021 420,00	2 044 900,00	0,14
<b>GERMANY</b>			<b>56 364 253,02</b>	<b>44 651 471,00</b>	<b>3,07</b>
<b>Finance</b>			<b>29 169 741,99</b>	<b>22 342 257,00</b>	<b>1,54</b>
7 500 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	7 509 679,68	5 594 850,00	0,39
8 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	7 948 400,00	5 594 080,00	0,38
5 200 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	5 213 497,31	4 177 264,00	0,29
4 000 000,00	TALANX AG FRN 01/12/2042	EUR	3 933 572,00	2 889 640,00	0,20
3 100 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	3 085 678,00	2 715 228,00	0,19
1 500 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 478 915,00	1 371 195,00	0,09
<b>Multi-Utilities</b>			<b>19 513 475,26</b>	<b>16 063 975,00</b>	<b>1,10</b>
5 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	4 982 015,63	4 297 350,00	0,30
5 500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	5 500 000,00	4 072 585,00	0,28
5 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	5 016 546,65	4 000 000,00	0,27
4 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	4 014 912,98	3 694 040,00	0,25
<b>Raw materials</b>			<b>7 681 035,77</b>	<b>6 245 239,00</b>	<b>0,43</b>
7 700 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	7 681 035,77	6 245 239,00	0,43
<b>FRANCE</b>			<b>53 784 876,73</b>	<b>44 113 820,00</b>	<b>3,03</b>
<b>Finance</b>			<b>30 783 517,05</b>	<b>25 079 985,00</b>	<b>1,72</b>
11 000 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	11 166 523,86	8 920 780,00	0,61
9 000 000,00	AXA SA FRN 07/10/2041	EUR	8 673 640,56	6 618 960,00	0,45
4 500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	4 490 145,00	3 890 250,00	0,27
4 500 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	4 495 168,63	3 814 695,00	0,26
2 000 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 958 039,00	1 835 300,00	0,13
<b>Multi-Utilities</b>			<b>23 001 359,68</b>	<b>19 033 835,00</b>	<b>1,31</b>
5 500 000,00	ENGIE SA FRN 31/12/2099	EUR	6 019 302,89	5 350 895,00	0,37
5 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	5 034 823,09	4 450 300,00	0,30
5 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	4 982 403,70	3 902 150,00	0,27
4 000 000,00	ENGIE SA FRN 31/12/2099	EUR	3 985 080,00	3 171 360,00	0,22
3 000 000,00	ENGIE SA FRN 31/12/2099	EUR	2 979 750,00	2 159 130,00	0,15
<b>SPAIN</b>			<b>46 401 754,76</b>	<b>40 866 231,59</b>	<b>2,81</b>
<b>Finance</b>			<b>46 401 754,76</b>	<b>40 866 231,59</b>	<b>2,81</b>
7 700 000,00	CAIXABANK SA FRN 18/06/2031	EUR	7 667 121,00	6 569 563,00	0,45
6 000 000,00	CAIXABANK SA FRN 18/11/2026	EUR	5 988 349,10	5 323 080,00	0,37
5 000 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	5 041 066,95	4 471 050,00	0,31
4 700 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	4 695 159,00	3 939 023,00	0,27
4 700 000,00	BANCO DE SABADELL SA FRN 16/06/2028	EUR	4 674 874,48	3 780 351,00	0,26
4 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	4 468 448,26	3 640 770,00	0,25
3 000 000,00	CAIXABANK SA FRN 03/12/2026	GBP	3 466 936,97	2 958 916,59	0,20

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	3 001 720,00	2 819 280,00	0,20
2 700 000,00	ABANCA CORP BANCARIA SA FRN 14/09/2028	EUR	2 692 467,00	2 671 110,00	0,18
1 700 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	1 699 235,00	1 690 718,00	0,12
1 500 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	1 494 372,00	1 502 490,00	0,10
1 500 000,00	UNICAJA BANCO SA FRN 15/11/2027	EUR	1 512 005,00	1 499 880,00	0,10
<b>PORTUGAL</b>			<b>36 786 119,95</b>	<b>31 199 397,00</b>	<b>2,14</b>
<b>Multi-Utilities</b>			<b>30 615 445,95</b>	<b>26 355 089,00</b>	<b>1,81</b>
11 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	12 121 731,97	10 807 500,00	0,74
7 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	6 855 074,16	6 259 260,00	0,43
5 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	4 972 736,82	4 271 750,00	0,30
4 700 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	4 674 103,00	3 384 799,00	0,23
2 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	1 991 800,00	1 631 780,00	0,11
<b>Finance</b>			<b>6 170 674,00</b>	<b>4 844 308,00</b>	<b>0,33</b>
6 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 07/04/2028	EUR	6 170 674,00	4 844 308,00	0,33
<b>ITALY</b>			<b>29 550 916,52</b>	<b>25 974 194,00</b>	<b>1,78</b>
<b>Finance</b>			<b>25 183 058,52</b>	<b>22 211 609,00</b>	<b>1,52</b>
8 800 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	8 799 560,00	7 543 096,00	0,52
8 500 000,00	BANCA POPOLARE DI SONDRIO SCPA FRN 13/07/2027	EUR	8 467 217,53	7 197 035,00	0,49
3 800 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	3 798 024,00	3 859 622,00	0,26
3 000 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	2 918 328,99	2 413 080,00	0,17
1 200 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	1 199 928,00	1 198 776,00	0,08
<b>Multi-Utilities</b>			<b>4 367 858,00</b>	<b>3 762 585,00</b>	<b>0,26</b>
4 500 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	4 367 858,00	3 762 585,00	0,26
<b>DENMARK</b>			<b>28 392 035,40</b>	<b>23 334 628,40</b>	<b>1,60</b>
<b>Multi-Utilities</b>			<b>24 395 275,40</b>	<b>19 700 028,40</b>	<b>1,35</b>
6 500 000,00	ORSTED A/S FRN 24/11/3017	EUR	6 728 873,22	6 154 525,00	0,42
6 000 000,00	ORSTED A/S FRN 09/12/3019	EUR	6 074 787,75	5 131 740,00	0,35
5 700 000,00	ORSTED A/S FRN 18/02/3021	EUR	5 710 585,71	4 245 645,00	0,29
4 500 000,00	ORSTED A/S FRN 18/02/3021	GBP	5 181 028,72	3 456 645,40	0,24
700 000,00	ORSTED A/S FRN 31/12/2099	EUR	700 000,00	711 473,00	0,05
<b>Finance</b>			<b>3 996 760,00</b>	<b>3 634 600,00</b>	<b>0,25</b>
4 000 000,00	DANSKE BANK A/S FRN 17/02/2027	EUR	3 996 760,00	3 634 600,00	0,25
<b>IRELAND</b>			<b>22 138 895,36</b>	<b>19 159 630,00</b>	<b>1,32</b>
<b>Finance</b>			<b>22 138 895,36</b>	<b>19 159 630,00</b>	<b>1,32</b>
10 000 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	10 162 655,86	8 979 300,00	0,62
5 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	4 994 279,50	4 208 550,00	0,29
4 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	3 984 720,00	3 431 320,00	0,24
3 000 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	2 997 240,00	2 540 460,00	0,17
<b>SWEDEN</b>			<b>16 783 716,69</b>	<b>13 782 121,73</b>	<b>0,95</b>
<b>Multi-Utilities</b>			<b>10 727 460,50</b>	<b>8 330 327,37</b>	<b>0,57</b>
3 700 000,00	VATTENFALL AB FRN 29/06/2083	GBP	4 340 454,69	3 254 154,53	0,22
35 000 000,00	VATTENFALL AB FRN 26/05/2083	SEK	3 441 491,73	2 544 219,85	0,18
30 000 000,00	VATTENFALL AB FRN 26/05/2083	SEK	2 945 514,08	2 531 952,99	0,17
<b>Telecommunication</b>			<b>4 936 749,67</b>	<b>4 430 950,00</b>	<b>0,31</b>
5 000 000,00	TELIA CO AB FRN 11/05/2081	EUR	4 936 749,67	4 430 950,00	0,31
<b>Finance</b>			<b>1 119 506,52</b>	<b>1 020 844,36</b>	<b>0,07</b>
12 000 000,00	HUMLEGARDEN FASTIGHETER AB FRN 07/10/2026	SEK	1 119 506,52	1 020 844,36	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>10 210 114,39</b>	<b>9 002 927,01</b>	<b>0,62</b>
<b>Finance</b>			<b>10 210 114,39</b>	<b>9 002 927,01</b>	<b>0,62</b>
5 000 000,00	BARCLAYS PLC FRN 03/11/2026	GBP	5 571 642,90	4 995 772,54	0,34
2 500 000,00	NATWEST GROUP PLC FRN 09/11/2028	GBP	2 938 471,49	2 350 827,47	0,16
1 700 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	1 700 000,00	1 656 327,00	0,12
<b>CZECH REPUBLIC</b>			<b>8 076 276,00</b>	<b>6 366 564,00</b>	<b>0,44</b>
<b>Finance</b>			<b>8 076 276,00</b>	<b>6 366 564,00</b>	<b>0,44</b>
4 100 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	4 094 916,00	3 298 204,00	0,23
4 000 000,00	RAIFFEISENBANK AS FRN 09/06/2028	EUR	3 981 360,00	3 068 360,00	0,21
<b>NORWAY</b>			<b>7 208 970,82</b>	<b>5 111 971,00</b>	<b>0,35</b>
<b>Finance</b>			<b>7 208 970,82</b>	<b>5 111 971,00</b>	<b>0,35</b>
7 300 000,00	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	7 208 970,82	5 111 971,00	0,35
<b>SLOVAKIA</b>			<b>6 473 220,00</b>	<b>4 937 790,00</b>	<b>0,34</b>
<b>Finance</b>			<b>6 473 220,00</b>	<b>4 937 790,00</b>	<b>0,34</b>
6 500 000,00	TATRA BANKA AS FRN 23/04/2028	EUR	6 473 220,00	4 937 790,00	0,34
<b>BELGIUM</b>			<b>5 016 222,01</b>	<b>4 796 485,00</b>	<b>0,33</b>
<b>Finance</b>			<b>5 016 222,01</b>	<b>4 796 485,00</b>	<b>0,33</b>
2 600 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	2 588 872,00	2 591 160,00	0,18
2 500 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 427 350,01	2 205 325,00	0,15
<b>AUSTRIA</b>			<b>5 069 403,14</b>	<b>3 754 900,00</b>	<b>0,26</b>
<b>Finance</b>			<b>5 069 403,14</b>	<b>3 754 900,00</b>	<b>0,26</b>
4 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	4 003 653,14	2 833 640,00	0,20
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 065 750,00	921 260,00	0,06
<b>Zero-Coupon Bonds</b>			<b>34 051 690,19</b>	<b>23 670 240,00</b>	<b>1,63</b>
<b>GERMANY</b>			<b>32 042 230,19</b>	<b>22 021 160,00</b>	<b>1,52</b>
<b>Government</b>			<b>32 042 230,19</b>	<b>22 021 160,00</b>	<b>1,52</b>
43 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	32 042 230,19	22 021 160,00	1,52
<b>FRANCE</b>			<b>2 009 460,00</b>	<b>1 649 080,00</b>	<b>0,11</b>
<b>Industries</b>			<b>2 009 460,00</b>	<b>1 649 080,00</b>	<b>0,11</b>
2 000 000,00	VINCI SA 0.00% 27/11/2028	EUR	2 009 460,00	1 649 080,00	0,11
<b>Asset and Mortgage Backed Securities</b>			<b>3 491 193,12</b>	<b>2 424 835,00</b>	<b>0,17</b>
<b>AUSTRIA</b>			<b>3 491 193,12</b>	<b>2 424 835,00</b>	<b>0,17</b>
<b>Finance</b>			<b>3 491 193,12</b>	<b>2 424 835,00</b>	<b>0,17</b>
3 500 000,00	UNIQA INSURANCE GROUP AG 2.375% 09/12/2041	EUR	3 491 193,12	2 424 835,00	0,17
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>94 912 208,34</b>	<b>82 425 099,96</b>	<b>5,66</b>
<b>Ordinary Bonds</b>			<b>77 672 301,56</b>	<b>65 615 429,11</b>	<b>4,51</b>
<b>UNITED STATES</b>			<b>57 794 264,55</b>	<b>47 729 123,13</b>	<b>3,28</b>
<b>Multi-Utilities</b>			<b>34 268 221,53</b>	<b>27 068 975,21</b>	<b>1,86</b>
4 500 000,00	INTERSTATE POWER & LIGHT CO 3.60% 01/04/2029	USD	4 419 134,55	3 840 423,35	0,26
5 000 000,00	NIAGARA MOHAWK POWER CORP 1.96% 27/06/2030	USD	4 445 035,00	3 704 803,70	0,25
5 000 000,00	NEW YORK STATE ELECTRIC & GAS CORP 2.15% 01/10/2031	USD	4 255 406,16	3 653 972,10	0,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	PUBLIC SERVICE CO OF COLORADO 3.20% 01/03/2050	USD	2 743 883,78	2 014 617,90	0,14
2 800 000,00	SOUTHWESTERN PUBLIC SERVICE CO 3.75% 15/06/2049	USD	2 715 438,20	2 005 585,33	0,14
2 800 000,00	SOUTHWESTERN PUBLIC SERVICE CO 3.15% 01/05/2050	USD	2 564 309,86	1 824 008,30	0,13
2 500 000,00	NORTHERN STATES POWER CO 3.20% 01/04/2052	USD	2 152 199,82	1 678 684,28	0,12
2 700 000,00	NORTHERN STATES POWER CO 2.60% 01/06/2051	USD	2 310 194,46	1 620 734,38	0,11
2 000 000,00	NORTHERN STATES POWER CO 2.25% 01/04/2031	USD	1 677 594,22	1 553 844,68	0,11
2 000 000,00	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	USD	1 992 641,11	1 473 975,82	0,10
2 000 000,00	NORTHERN STATES POWER CO 2.90% 01/03/2050	USD	1 696 989,11	1 289 895,16	0,09
2 000 000,00	PUBLIC SERVICE CO OF COLORADO 2.70% 15/01/2051	USD	1 636 760,61	1 208 733,26	0,08
1 800 000,00	INTERSTATE POWER & LIGHT CO 3.50% 30/09/2049	USD	1 658 634,65	1 199 696,95	0,08
<b>Finance</b>			<b>17 142 325,97</b>	<b>15 024 573,63</b>	<b>1,03</b>
5 000 000,00	EQUINIX INC 3.90% 15/04/2032	USD	4 470 137,75	4 149 591,91	0,28
4 500 000,00	EQUINIX INC 1.55% 15/03/2028	USD	3 857 432,56	3 490 711,32	0,24
4 500 000,00	BOSTON PROPERTIES LP 2.45% 01/10/2033	USD	3 805 866,45	3 049 207,25	0,21
4 000 000,00	EQUINIX INC 2.50% 15/05/2031	USD	3 339 309,74	3 004 920,52	0,21
200 000 000,00	PROLOGIS YEN FINANCE LLC 0.85% 24/06/2030	JPY	1 669 579,47	1 330 142,63	0,09
<b>Computing and IT</b>			<b>6 383 717,05</b>	<b>5 635 574,29</b>	<b>0,39</b>
4 500 000,00	MICRON TECHNOLOGY INC 2.703% 15/04/2032	USD	3 878 811,00	3 163 177,79	0,22
2 800 000,00	APPLE INC 3.00% 20/06/2027	USD	2 504 906,05	2 472 396,50	0,17
<b>CANADA</b>			<b>10 954 174,92</b>	<b>9 555 864,26</b>	<b>0,66</b>
<b>Multi-Utilities</b>			<b>10 022 776,34</b>	<b>8 897 368,22</b>	<b>0,61</b>
4 000 000,00	ONTARIO POWER GENERATION INC 3.215% 08/04/2030	CAD	2 664 569,36	2 508 371,40	0,17
3 500 000,00	ONTARIO POWER GENERATION INC 2.893% 08/04/2025	CAD	2 323 867,80	2 323 660,40	0,16
3 000 000,00	CITY OF TORONTO CANADA 2.60% 24/09/2039	CAD	2 059 589,49	1 591 956,41	0,11
2 000 000,00	BROOKFIELD RENEWABLE PARTNERS ULC 4.25% 15/01/2029	CAD	1 500 377,52	1 330 157,14	0,09
2 000 000,00	ONTARIO POWER GENERATION INC 3.838% 22/06/2048	CAD	1 474 372,17	1 143 222,87	0,08
<b>Government</b>			<b>931 398,58</b>	<b>658 496,04</b>	<b>0,05</b>
1 360 000,00	SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY 2.65% 29/10/2050	CAD	931 398,58	658 496,04	0,05
<b>IRELAND</b>			<b>6 194 560,96</b>	<b>5 866 688,00</b>	<b>0,40</b>
<b>Industries</b>			<b>6 194 560,96</b>	<b>5 866 688,00</b>	<b>0,40</b>
5 500 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.25% 01/09/2028	USD	4 546 842,96	4 380 212,76	0,30
2 000 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 4.00% 01/09/2029	USD	1 647 718,00	1 486 475,24	0,10
<b>CHILE</b>			<b>1 798 362,08</b>	<b>1 563 045,90</b>	<b>0,11</b>
<b>Multi-Utilities</b>			<b>1 798 362,08</b>	<b>1 563 045,90</b>	<b>0,11</b>
2 000 000,00	INTERCHILE SA 4.50% 30/06/2056	USD	1 798 362,08	1 563 045,90	0,11
<b>FRANCE</b>			<b>930 939,05</b>	<b>900 707,82</b>	<b>0,06</b>
<b>Multi-Utilities</b>			<b>930 939,05</b>	<b>900 707,82</b>	<b>0,06</b>
1 000 000,00	ELECTRICITE DE FRANCE SA 3.625% 13/10/2025	USD	930 939,05	900 707,82	0,06
<b>Floating Rate Notes</b>			<b>17 239 906,78</b>	<b>16 809 670,85</b>	<b>1,15</b>
<b>NETHERLANDS</b>			<b>11 689 284,14</b>	<b>11 284 896,32</b>	<b>0,77</b>
<b>Finance</b>			<b>11 689 284,14</b>	<b>11 284 896,32</b>	<b>0,77</b>
7 000 000,00	COOPERATIEVE RABOBANK UA FRN 24/09/2026	USD	5 928 433,00	5 805 165,37	0,40
6 500 000,00	ING GROEP NV FRN 01/07/2026	USD	5 760 851,14	5 479 730,95	0,37

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Absolute Green Bonds

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>5 550 622,64</b>	<b>5 524 774,53</b>	<b>0,38</b>
<b>Finance</b>			<b>3 429 234,88</b>	<b>3 363 869,38</b>	<b>0,23</b>
3 800 000,00	BANK OF AMERICA CORP FRN 22/10/2025	USD	3 429 234,88	3 363 869,38	0,23
<b>Government</b>			<b>2 121 387,76</b>	<b>2 160 905,15</b>	<b>0,15</b>
2 500 000,00	JPMORGAN CHASE & CO FRN 09/08/2025	USD	2 121 387,76	2 160 905,15	0,15
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>2 555 542,80</b>	<b>2 176 562,25</b>	<b>0,15</b>
<b>Ordinary Bonds</b>			<b>2 555 542,80</b>	<b>2 176 562,25</b>	<b>0,15</b>
<b>NEW ZEALAND</b>			<b>2 555 542,80</b>	<b>2 176 562,25</b>	<b>0,15</b>
<b>Multi-Utilities</b>			<b>2 555 542,80</b>	<b>2 176 562,25</b>	<b>0,15</b>
4 000 000,00	MERCURY NZ LTD 2.918% 17/11/2028	AUD	2 555 542,80	2 176 562,25	0,15
<b>Total Portfolio</b>			<b>1 713 867 859,04</b>	<b>1 374 973 243,83</b>	<b>94,50</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>6 056 984,15</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>6 077 624,39</b>
08/03/2023	274 127 989,41	EUR	290 000 000,00	USD	3 559 145,29
08/03/2023	68 200 344,59	EUR	58 900 000,00	GBP	1 991 534,59
08/03/2023	11 836 996,50	EUR	129 200 000,00	SEK	226 800,86
08/03/2023	19 720 745,87	EUR	28 300 000,00	CAD	224 538,46
08/03/2023	7 917 376,30	EUR	12 400 000,00	AUD	51 468,71
08/03/2023	2 490 862,61	EUR	26 000 000,00	NOK	21 980,87
08/03/2023	900 000,00	CAD	617 865,12	EUR	2 155,61
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(20 640,24)</b>
08/03/2023	2 000 000,00	USD	1 886 632,27	EUR	(20 640,24)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Green Bonds

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(30 000,00)</b>	<b>(1 908 916,46)</b>
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	L	45 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(15 000,00)	(921 439,45)
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	L	45 000 000,00	J.P. MORGAN AG	20/12/2027	(15 000,00)	(987 477,01)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	355 757 721,47	
Banks	(Note 3)	2 586 476,78	
Other banks and broker accounts	(Notes 2, 3, 10)	1 059 999,92	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	393 198,10	
Unrealised profit on swap contracts	(Notes 2, 9)	2 706 622,19	
Other interest receivable		4 989 837,13	
Receivable on subscriptions		73 485,00	
Other assets	(Note 11)	12 556,97	
<b>Total assets</b>		<b>367 579 897,56</b>	
<b>Liabilities</b>			
Swap premium received	(Notes 2, 9)	(3 972 953,34)	
Interest payable on swap contracts	(Notes 2, 9)	(75 499,99)	
Payable on investments purchased		(109 999,96)	
Payable on redemptions		(23 454,23)	
Other liabilities		(157 445,09)	
<b>Total liabilities</b>		<b>(4 339 352,61)</b>	
<b>Total net assets</b>		<b>363 240 544,95</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	98,06	273 645,839
Class Z Units	EUR	98,61	3 411 382,394

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>592 339 788,83</b>
Net income from investments	(Note 2)	14 512 889,84
Other income	(Note 6)	36 851,41
<b>Total income</b>		<b>14 549 741,25</b>
Management fee	(Note 6)	(1 292 422,56)
Performance fee	(Note 7)	(11 267,00)
Administration fee	(Note 8)	(686 289,74)
Subscription tax	(Note 4)	(45 688,97)
Interest paid on swap contracts	(Note 2)	(2 823 624,99)
Other charges and taxes	(Note 5)	(9 253,38)
<b>Total expenses</b>		<b>(4 868 546,64)</b>
<b>Net investment income / (loss)</b>		<b>9 681 194,61</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(19 504 533,93)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(19 086 738,86)
- forward foreign exchange contracts	(Note 2)	889 334,81
- foreign currencies	(Note 2)	(52 592,82)
- swap contracts	(Note 2)	3 034 748,34
<b>Net result of operations for the year</b>		<b>(25 038 587,85)</b>
Subscriptions for the year		222 561 714,99
Redemptions for the year		(426 622 371,02)
<b>Net assets at the end of the year</b>		<b>363 240 544,95</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>375 695 453,68</b>	<b>355 757 721,47</b>	<b>97,94</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>342 009 406,01</b>	<b>322 574 167,05</b>	<b>88,81</b>
<b>Ordinary Bonds</b>			<b>249 639 632,27</b>	<b>235 958 197,08</b>	<b>64,96</b>
<b>FRANCE</b>			<b>62 115 536,97</b>	<b>59 032 669,50</b>	<b>16,25</b>
<b>Consumer Retail</b>			<b>26 237 096,91</b>	<b>24 985 611,50</b>	<b>6,88</b>
5 000 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	5 026 850,00	4 886 200,00	1,34
5 100 000,00	RENAULT SA 2.375% 25/05/2026	EUR	4 949 600,00	4 589 643,00	1,26
3 700 000,00	VALEO SA 5.375% 28/05/2027	EUR	3 698 611,00	3 595 105,00	0,99
3 800 000,00	FAURECIA SE 2.625% 15/06/2025	EUR	3 743 025,00	3 456 176,00	0,95
3 000 000,00	CROWN EUROPEAN HOLDINGS SA 3.375% 15/05/2025	EUR	3 240 000,00	2 947 470,00	0,81
2 000 000,00	FAURECIA SE 7.25% 15/06/2026	EUR	2 009 400,00	2 021 980,00	0,56
1 200 000,00	VALEO SA 3.25% 22/01/2024	EUR	1 272 750,00	1 187 352,00	0,33
950 000,00	RENAULT SA 1.00% 08/03/2023	EUR	906 775,00	942 200,50	0,26
1 000 000,00	RENAULT SA 1.25% 24/06/2025	EUR	920 760,91	895 740,00	0,25
500 000,00	ELIS SA 1.00% 03/04/2025	EUR	469 325,00	463 745,00	0,13
<b>Industries</b>			<b>17 315 857,23</b>	<b>16 549 949,00</b>	<b>4,55</b>
5 300 000,00	CMA CGM SA 7.50% 15/01/2026	EUR	5 739 544,15	5 465 784,00	1,50
3 000 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	3 158 850,00	2 932 410,00	0,81
2 400 000,00	NEXANS SA 3.75% 08/08/2023	EUR	2 526 473,08	2 400 360,00	0,66
2 000 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	1 970 000,00	1 961 440,00	0,54
2 000 000,00	ELIS SA 1.75% 11/04/2024	EUR	2 006 000,00	1 941 540,00	0,53
1 900 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 914 990,00	1 848 415,00	0,51
<b>Telecommunication</b>			<b>12 418 333,33</b>	<b>11 735 014,00</b>	<b>3,23</b>
5 000 000,00	ALTICE FRANCE SA 2.50% 15/01/2025	EUR	5 048 333,33	4 487 500,00	1,23
3 700 000,00	ILIAD SA 5.375% 14/06/2027	EUR	3 700 000,00	3 674 544,00	1,01
2 000 000,00	ILIAD SA 0.75% 11/02/2024	EUR	1 925 000,00	1 916 080,00	0,53
900 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	900 000,00	832 500,00	0,23
1 000 000,00	ILIAD SA 1.875% 11/02/2028	EUR	845 000,00	824 390,00	0,23
<b>Basic Goods</b>			<b>6 144 249,50</b>	<b>5 762 095,00</b>	<b>1,59</b>
5 100 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	5 444 249,50	5 128 203,00	1,41
700 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	700 000,00	633 892,00	0,18
<b>ITALY</b>			<b>42 638 837,26</b>	<b>39 665 570,19</b>	<b>10,92</b>
<b>Finance</b>			<b>21 424 546,96</b>	<b>20 011 255,00</b>	<b>5,51</b>
6 900 000,00	INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	7 558 135,96	7 032 756,00	1,94
3 700 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	4 195 000,00	3 730 673,00	1,03
2 400 000,00	ILLIMITY BANK SPA 6.625% 09/12/2025	EUR	2 400 000,00	2 414 160,00	0,66
2 000 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 957 400,00	1 860 500,00	0,51
2 000 000,00	NEXI SPA 1.625% 30/04/2026	EUR	2 000 000,00	1 823 420,00	0,50
1 400 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	1 400 000,00	1 235 304,00	0,34
1 000 000,00	INTESA SANPAOLO SPA 1.75% 12/04/2023	EUR	1 017 125,00	997 810,00	0,28
900 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	896 886,00	916 632,00	0,25
<b>Telecommunication</b>			<b>8 833 557,80</b>	<b>8 313 002,00</b>	<b>2,29</b>
4 400 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	4 685 140,00	4 394 456,00	1,21
1 100 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	1 164 040,90	1 020 591,00	0,28
1 000 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	978 500,00	973 090,00	0,27
800 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	791 900,00	787 000,00	0,22
700 000,00	TELECOM ITALIA SPA 3.625% 19/01/2024	EUR	687 680,00	682 675,00	0,19
500 000,00	TELECOM ITALIA SPA 2.875% 28/01/2026	EUR	526 296,90	455 190,00	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>5 977 630,00</b>	<b>5 726 195,19</b>	<b>1,58</b>
3 000 000,00	AUTOSTRADE PER L'ITALIA SPA 4.375% 16/09/2025	EUR	3 102 900,00	2 979 600,00	0,82
2 791 000,00	PIAGGIO & C SPA 3.625% 30/04/2025	EUR	2 874 730,00	2 746 595,19	0,76
<b>Industries</b>			<b>4 380 512,50</b>	<b>3 901 158,00</b>	<b>1,07</b>
3 000 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	3 080 512,50	2 670 630,00	0,73
1 300 000,00	GAMMA BIDCO SPA 5.125% 15/07/2025	EUR	1 300 000,00	1 230 528,00	0,34
<b>Multi-Utilities</b>			<b>2 022 590,00</b>	<b>1 713 960,00</b>	<b>0,47</b>
2 000 000,00	VERDE BIDCO SPA 4.625% 01/10/2026	EUR	2 022 590,00	1 713 960,00	0,47
<b>GERMANY</b>			<b>28 251 494,53</b>	<b>27 341 932,13</b>	<b>7,53</b>
<b>Consumer Retail</b>			<b>10 751 190,00</b>	<b>10 276 240,00</b>	<b>2,83</b>
4 800 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	4 789 170,00	4 561 200,00	1,26
4 000 000,00	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	EUR	3 971 320,00	3 831 360,00	1,05
2 000 000,00	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	EUR	1 990 700,00	1 883 680,00	0,52
<b>Finance</b>			<b>5 776 594,40</b>	<b>5 900 053,49</b>	<b>1,63</b>
2 400 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	2 294 592,00	2 348 280,00	0,65
2 500 000,00	DEUTSCHE BANK AG 4.50% 01/04/2025	USD	2 160 832,40	2 229 703,49	0,61
1 500 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	1 321 170,00	1 322 070,00	0,37
<b>Health</b>			<b>4 308 969,00</b>	<b>4 027 296,00</b>	<b>1,11</b>
2 000 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	2 055 000,00	1 829 460,00	0,50
1 500 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	EUR	1 357 200,00	1 312 515,00	0,36
900 000,00	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	896 769,00	885 321,00	0,25
<b>Government</b>			<b>3 919 680,00</b>	<b>3 850 960,00</b>	<b>1,06</b>
4 000 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	3 919 680,00	3 850 960,00	1,06
<b>Raw materials</b>			<b>2 318 875,00</b>	<b>2 328 550,00</b>	<b>0,64</b>
2 000 000,00	THYSSENKRUPP AG 1.875% 06/03/2023	EUR	1 957 500,00	1 987 300,00	0,55
350 000,00	THYSSENKRUPP AG 2.50% 25/02/2025	EUR	361 375,00	341 250,00	0,09
<b>Industries</b>			<b>1 176 186,13</b>	<b>958 832,64</b>	<b>0,26</b>
1 152 000,00	PCF GMBH 4.75% 15/04/2026	EUR	1 176 186,13	958 832,64	0,26
<b>UNITED KINGDOM</b>			<b>22 176 778,91</b>	<b>20 846 508,00</b>	<b>5,74</b>
<b>Consumer Retail</b>			<b>14 963 257,96</b>	<b>13 953 678,86</b>	<b>3,84</b>
4 500 000,00	LADBROKES GROUP FINANCE PLC 5.125% 08/09/2023	GBP	5 394 871,60	5 003 645,36	1,38
5 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	5 107 386,36	4 687 500,00	1,29
3 000 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	EUR	3 129 900,00	2 977 500,00	0,82
1 450 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 6.875% 15/11/2026	EUR	1 331 100,00	1 285 033,50	0,35
<b>Industries</b>			<b>6 513 520,95</b>	<b>6 298 816,14</b>	<b>1,74</b>
2 000 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	1 874 400,00	1 880 480,00	0,52
1 800 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	1 835 980,00	1 741 500,00	0,48
2 000 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 609 000,00	1 579 680,00	0,44
1 000 000,00	HEATHROW FINANCE PLC 4.75% 01/03/2024	GBP	1 194 140,95	1 097 156,14	0,30
<b>Raw materials</b>			<b>700 000,00</b>	<b>594 013,00</b>	<b>0,16</b>
700 000,00	INEOS QUATTRO FINANCE 2 PLC 2.50% 15/01/2026	EUR	700 000,00	594 013,00	0,16
<b>NETHERLANDS</b>			<b>18 418 816,77</b>	<b>17 493 236,61</b>	<b>4,82</b>
<b>Industries</b>			<b>8 727 787,50</b>	<b>8 192 538,90</b>	<b>2,26</b>
5 470 000,00	OI EUROPEAN GROUP BV 3.125% 15/11/2024	EUR	5 701 537,50	5 305 188,90	1,46
3 000 000,00	OI EUROPEAN GROUP BV 2.875% 15/02/2025	EUR	3 026 250,00	2 887 350,00	0,80

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## Eurizon Fund - Absolute High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>6 652 940,24</b>	<b>6 630 073,71</b>	<b>1,83</b>
5 000 000,00	ZF EUROPE FINANCE BV 1.25% 23/10/2023	EUR	4 867 000,00	4 862 450,00	1,34
1 090 000,00	ZIGGO BOND CO BV 6.00% 15/01/2027	USD	952 240,24	950 733,71	0,26
1 000 000,00	DUFREY ONE BV 2.00% 15/02/2027	EUR	833 700,00	816 890,00	0,23
<b>Government</b>			<b>3 038 089,03</b>	<b>2 670 624,00</b>	<b>0,73</b>
2 700 000,00	OCI NV 3.625% 15/10/2025	EUR	3 038 089,03	2 670 624,00	0,73
<b>SPAIN</b>			<b>15 666 835,15</b>	<b>15 339 155,00</b>	<b>4,22</b>
<b>Finance</b>			<b>4 949 757,50</b>	<b>4 981 700,00</b>	<b>1,37</b>
3 000 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	3 009 757,50	2 966 700,00	0,82
2 000 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	1 940 000,00	2 015 000,00	0,55
<b>Industries</b>			<b>3 875 690,00</b>	<b>3 906 770,00</b>	<b>1,07</b>
3 500 000,00	CELLNEX FINANCE CO SA 0.75% 15/11/2026	EUR	3 001 440,00	2 996 770,00	0,82
1 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	EUR	874 250,00	910 000,00	0,25
<b>Telecommunication</b>			<b>3 412 270,00</b>	<b>3 262 017,00</b>	<b>0,90</b>
3 300 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	3 412 270,00	3 262 017,00	0,90
<b>Health</b>			<b>3 429 117,65</b>	<b>3 188 668,00</b>	<b>0,88</b>
2 000 000,00	GRIFOLS SA 1.625% 15/02/2025	EUR	2 025 000,00	1 897 140,00	0,52
1 400 000,00	GRIFOLS SA REG 3.20% 01/05/2025	EUR	1 404 117,65	1 291 528,00	0,36
<b>SWEDEN</b>			<b>15 640 227,97</b>	<b>14 637 796,17</b>	<b>4,03</b>
<b>Consumer Retail</b>			<b>13 460 225,00</b>	<b>12 544 304,20</b>	<b>3,45</b>
8 580 000,00	VOLVO CAR AB 2.125% 02/04/2024	EUR	8 847 950,00	8 326 804,20	2,29
3 500 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	3 601 275,00	3 167 500,00	0,87
1 000 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	1 011 000,00	1 050 000,00	0,29
<b>Finance</b>			<b>2 180 002,97</b>	<b>2 093 491,97</b>	<b>0,58</b>
1 563 333,30	INTRUM AB 3.125% 15/07/2024	EUR	1 597 882,97	1 500 799,97	0,42
600 000,00	INTRUM AB 9.25% 15/03/2028	EUR	582 120,00	592 692,00	0,16
<b>UNITED STATES</b>			<b>14 109 866,67</b>	<b>13 482 126,00</b>	<b>3,71</b>
<b>Consumer Retail</b>			<b>10 295 200,00</b>	<b>9 858 076,00</b>	<b>2,71</b>
3 000 000,00	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	EUR	3 050 700,00	2 982 600,00	0,82
3 000 000,00	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	EUR	3 178 800,00	2 935 800,00	0,81
2 700 000,00	BALL CORP 0.875% 15/03/2024	EUR	2 685 500,00	2 605 770,00	0,72
1 400 000,00	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	EUR	1 380 200,00	1 333 906,00	0,36
<b>Computing and IT</b>			<b>2 804 666,67</b>	<b>2 640 400,00</b>	<b>0,73</b>
2 800 000,00	AVANTOR FUNDING INC 2.625% 01/11/2025	EUR	2 804 666,67	2 640 400,00	0,73
<b>Telecommunication</b>			<b>1 010 000,00</b>	<b>983 650,00</b>	<b>0,27</b>
1 000 000,00	NETFLIX INC 3.00% 15/06/2025	EUR	1 010 000,00	983 650,00	0,27
<b>LUXEMBOURG</b>			<b>9 161 429,13</b>	<b>8 371 623,83</b>	<b>2,31</b>
<b>Consumer Retail</b>			<b>2 849 490,00</b>	<b>2 305 125,00</b>	<b>0,64</b>
2 700 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	2 849 490,00	2 305 125,00	0,64
<b>Finance</b>			<b>2 094 000,00</b>	<b>2 048 940,00</b>	<b>0,56</b>
2 000 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	2 094 000,00	2 048 940,00	0,56
<b>Telecommunication</b>			<b>1 863 381,08</b>	<b>1 671 276,42</b>	<b>0,46</b>
1 847 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	1 863 381,08	1 671 276,42	0,46
<b>Raw materials</b>			<b>1 543 655,91</b>	<b>1 586 064,00</b>	<b>0,44</b>
1 600 000,00	ARCELORMITTAL SA 1.00% 19/05/2023	EUR	1 543 655,91	1 586 064,00	0,44

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## Eurizon Fund - Absolute High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>810 902,14</b>	<b>760 218,41</b>	<b>0,21</b>
926 000,00	CANPACK SA VIA EASTERN PA LAND INVESTMENT HOLDING LLC 3.125% 01/11/2025	USD	810 902,14	760 218,41	0,21
<b>NORWAY</b>			<b>4 706 500,00</b>	<b>4 369 731,00</b>	<b>1,20</b>
<b>Consumer Retail</b>			<b>4 706 500,00</b>	<b>4 369 731,00</b>	<b>1,20</b>
4 700 000,00	ADEVINTA ASA 2.625% 15/11/2025	EUR	4 706 500,00	4 369 731,00	1,20
<b>AUSTRIA</b>			<b>4 660 875,01</b>	<b>4 194 810,00</b>	<b>1,16</b>
<b>Computing and IT</b>			<b>4 660 875,01</b>	<b>4 194 810,00</b>	<b>1,16</b>
4 500 000,00	AMS AG 6.00% 31/07/2025	EUR	4 660 875,01	4 194 810,00	1,16
<b>IRELAND</b>			<b>3 615 594,47</b>	<b>3 321 862,00</b>	<b>0,91</b>
<b>Computing and IT</b>			<b>1 793 862,00</b>	<b>1 735 362,00</b>	<b>0,48</b>
1 800 000,00	DELL BANK INTERNATIONAL DAC 1.625% 24/06/2024	EUR	1 793 862,00	1 735 362,00	0,48
<b>Industries</b>			<b>1 821 732,47</b>	<b>1 586 500,00</b>	<b>0,43</b>
1 900 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	1 821 732,47	1 586 500,00	0,43
<b>BELGIUM</b>			<b>3 305 021,74</b>	<b>2 797 278,00</b>	<b>0,77</b>
<b>Basic Goods</b>			<b>3 305 021,74</b>	<b>2 797 278,00</b>	<b>0,77</b>
3 300 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	3 305 021,74	2 797 278,00	0,77
<b>FINLAND</b>			<b>2 499 645,00</b>	<b>2 440 430,00</b>	<b>0,67</b>
<b>Telecommunication</b>			<b>2 499 645,00</b>	<b>2 440 430,00</b>	<b>0,67</b>
2 000 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	1 997 500,00	1 960 180,00	0,54
500 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	502 145,00	480 250,00	0,13
<b>SWITZERLAND</b>			<b>1 913 000,00</b>	<b>1 897 260,00</b>	<b>0,52</b>
<b>Finance</b>			<b>1 913 000,00</b>	<b>1 897 260,00</b>	<b>0,52</b>
2 000 000,00	CREDIT SUISSE AG 2.125% 31/05/2024	EUR	1 913 000,00	1 897 260,00	0,52
<b>PERU</b>			<b>759 172,69</b>	<b>726 208,65</b>	<b>0,20</b>
<b>Raw materials</b>			<b>759 172,69</b>	<b>726 208,65</b>	<b>0,20</b>
898 000,00	VOLCAN CIA MINERA SAA 4.375% 11/02/2026	USD	759 172,69	726 208,65	0,20
<b>Floating Rate Notes</b>			<b>92 369 773,74</b>	<b>86 615 969,97</b>	<b>23,85</b>
<b>ITALY</b>			<b>38 297 104,11</b>	<b>36 442 336,99</b>	<b>10,03</b>
<b>Finance</b>			<b>21 828 219,67</b>	<b>21 257 826,50</b>	<b>5,85</b>
3 950 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	3 983 241,00	4 011 975,50	1,10
4 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	4 182 500,00	3 972 160,00	1,09
3 000 000,00	UNICREDIT SPA FRN 20/01/2026	EUR	2 750 640,00	2 781 150,00	0,77
2 500 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	2 831 066,67	2 514 725,00	0,69
2 400 000,00	BPER BANCA FRN 30/06/2025	EUR	2 397 360,00	2 341 680,00	0,65
2 150 000,00	BPER BANCA FRN 01/02/2028	EUR	2 147 750,50	2 104 678,00	0,58
2 050 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	2 050 661,50	2 038 028,00	0,56
1 500 000,00	BPER BANCA FRN 22/01/2025	EUR	1 485 000,00	1 493 430,00	0,41
<b>Multi-Utilities</b>			<b>7 118 579,98</b>	<b>6 564 522,19</b>	<b>1,81</b>
5 400 000,00	ENEL SPA FRN 24/09/2073	USD	5 466 400,83	5 066 161,06	1,40
1 581 000,00	ENEL SPA FRN 24/05/2080	EUR	1 652 179,15	1 498 361,13	0,41
<b>Energy</b>			<b>4 986 670,00</b>	<b>4 521 600,00</b>	<b>1,24</b>
5 000 000,00	ENI SPA FRN 31/12/2099	EUR	4 986 670,00	4 521 600,00	1,24

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>4 363 634,46</b>	<b>4 098 388,30</b>	<b>1,13</b>
4 330 000,00	MOONEY GROUP SPA FRN 17/12/2026	EUR	4 363 634,46	4 098 388,30	1,13
<b>NETHERLANDS</b>			<b>15 691 625,00</b>	<b>14 544 433,00</b>	<b>4,00</b>
<b>Telecommunication</b>			<b>4 810 000,00</b>	<b>4 541 398,00</b>	<b>1,25</b>
3 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 035 000,00	2 858 520,00	0,79
900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	940 500,00	872 928,00	0,24
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	834 500,00	809 950,00	0,22
<b>Consumer Retail</b>			<b>4 080 000,00</b>	<b>3 783 000,00</b>	<b>1,04</b>
4 000 000,00	TRIVIUM PACKAGING FINANCE BV FRN 15/08/2026	EUR	4 080 000,00	3 783 000,00	1,04
<b>Energy</b>			<b>3 579 975,00</b>	<b>3 304 275,00</b>	<b>0,91</b>
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 905 000,00	1 854 660,00	0,51
1 500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 674 975,00	1 449 615,00	0,40
<b>Multi-Utilities</b>			<b>3 221 650,00</b>	<b>2 915 760,00</b>	<b>0,80</b>
3 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	3 221 650,00	2 915 760,00	0,80
<b>PORTUGAL</b>			<b>7 156 450,00</b>	<b>6 386 250,00</b>	<b>1,76</b>
<b>Multi-Utilities</b>			<b>7 156 450,00</b>	<b>6 386 250,00</b>	<b>1,76</b>
6 500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	7 156 450,00	6 386 250,00	1,76
<b>SPAIN</b>			<b>6 338 750,00</b>	<b>6 113 910,00</b>	<b>1,68</b>
<b>Finance</b>			<b>6 338 750,00</b>	<b>6 113 910,00</b>	<b>1,68</b>
4 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	3 842 500,00	3 759 040,00	1,04
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	1 503 250,00	1 361 500,00	0,37
1 000 000,00	BANCO DE SABADELL SA FRN 08/09/2026	EUR	993 000,00	993 370,00	0,27
<b>UNITED KINGDOM</b>			<b>6 430 598,00</b>	<b>5 903 972,40</b>	<b>1,63</b>
<b>Telecommunication</b>			<b>6 032 950,00</b>	<b>5 593 988,40</b>	<b>1,54</b>
5 720 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	6 032 950,00	5 593 988,40	1,54
<b>Basic Goods</b>			<b>397 648,00</b>	<b>309 984,00</b>	<b>0,09</b>
400 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	397 648,00	309 984,00	0,09
<b>FRANCE</b>			<b>6 372 530,79</b>	<b>5 893 183,58</b>	<b>1,62</b>
<b>Multi-Utilities</b>			<b>6 372 530,79</b>	<b>5 893 183,58</b>	<b>1,62</b>
4 300 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	USD	4 217 530,79	4 017 283,58	1,10
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 155 000,00	1 875 900,00	0,52
<b>GERMANY</b>			<b>6 104 410,00</b>	<b>5 764 300,00</b>	<b>1,59</b>
<b>Finance</b>			<b>3 993 410,00</b>	<b>3 903 280,00</b>	<b>1,08</b>
4 000 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	3 993 410,00	3 903 280,00	1,08
<b>Computing and IT</b>			<b>2 111 000,00</b>	<b>1 861 020,00</b>	<b>0,51</b>
2 000 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	2 111 000,00	1 861 020,00	0,51
<b>LUXEMBOURG</b>			<b>2 099 926,66</b>	<b>1 923 480,00</b>	<b>0,53</b>
<b>Industries</b>			<b>2 099 926,66</b>	<b>1 923 480,00</b>	<b>0,53</b>
2 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	2 099 926,66	1 923 480,00	0,53
<b>BELGIUM</b>			<b>1 888 144,00</b>	<b>1 676 617,00</b>	<b>0,46</b>
<b>Raw materials</b>			<b>1 888 144,00</b>	<b>1 676 617,00</b>	<b>0,46</b>
1 900 000,00	SOLVAY SA FRN 31/12/2099	EUR	1 888 144,00	1 676 617,00	0,46

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IRELAND</b>			<b>1 384 485,18</b>	<b>1 369 365,00</b>	<b>0,38</b>
<b>Finance</b>			<b>1 384 485,18</b>	<b>1 369 365,00</b>	<b>0,38</b>
1 500 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	1 384 485,18	1 369 365,00	0,38
<b>SWEDEN</b>			<b>605 750,00</b>	<b>598 122,00</b>	<b>0,17</b>
<b>Consumer Retail</b>			<b>605 750,00</b>	<b>598 122,00</b>	<b>0,17</b>
600 000,00	VERISURE HOLDING AB FRN 15/04/2025	EUR	605 750,00	598 122,00	0,17
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>9 581 731,39</b>	<b>9 193 247,46</b>	<b>2,53</b>
<b>Ordinary Bonds</b>			<b>8 683 405,39</b>	<b>8 339 364,67</b>	<b>2,30</b>
<b>LUXEMBOURG</b>			<b>5 808 784,32</b>	<b>5 457 325,44</b>	<b>1,50</b>
<b>Finance</b>			<b>2 920 500,00</b>	<b>2 758 800,00</b>	<b>0,76</b>
3 000 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	2 920 500,00	2 758 800,00	0,76
<b>Telecommunication</b>			<b>2 888 284,32</b>	<b>2 698 525,44</b>	<b>0,74</b>
3 200 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028	USD	2 888 284,32	2 698 525,44	0,74
<b>UNITED KINGDOM</b>			<b>2 874 621,07</b>	<b>2 882 039,23</b>	<b>0,80</b>
<b>Raw materials</b>			<b>2 874 621,07</b>	<b>2 882 039,23</b>	<b>0,80</b>
3 180 000,00	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	USD	2 874 621,07	2 882 039,23	0,80
<b>Floating Rate Notes</b>			<b>898 326,00</b>	<b>853 882,79</b>	<b>0,23</b>
<b>UNITED KINGDOM</b>			<b>898 326,00</b>	<b>853 882,79</b>	<b>0,23</b>
<b>Telecommunication</b>			<b>898 326,00</b>	<b>853 882,79</b>	<b>0,23</b>
1 100 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	898 326,00	853 882,79	0,23
<b>INVESTMENT FUNDS</b>			<b>24 104 316,28</b>	<b>23 990 306,96</b>	<b>6,60</b>
<b>UCI Units</b>			<b>24 104 316,28</b>	<b>23 990 306,96</b>	<b>6,60</b>
<b>LUXEMBOURG</b>			<b>24 104 316,28</b>	<b>23 990 306,96</b>	<b>6,60</b>
<b>Finance</b>			<b>24 104 316,28</b>	<b>23 990 306,96</b>	<b>6,60</b>
245 274,58	EURIZON FUND - MONEY MARKET -Z-	EUR	24 104 316,28	23 990 306,96	6,60
<b>Total Portfolio</b>			<b>375 695 453,68</b>	<b>355 757 721,47</b>	<b>97,94</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>393 198,10</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>393 198,10</b>
25/01/2023	14 342 263,77	EUR	15 000 000,00	USD	307 207,21
09/03/2023	6 582 692,82	EUR	7 000 000,00	USD	52 197,23
13/01/2023	6 793 779,80	EUR	6 000 000,00	GBP	33 793,66

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute High Yield

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(75 499,99)</b>	<b>2 706 622,19</b>
CDX.NA.IG.38	EUR	L	11 000 000,00	BOFA SECURITIES EUROPE SA	20/12/2026	(18 333,33)	968 032,21
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	17 000 000,00	BNP PARIBAS S.A.	20/12/2026	(28 333,33)	917 969,58
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 1	EUR	L	17 300 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2026	(28 833,33)	820 620,40

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Prudent

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	372 535 266,75	
Banks	(Note 3)	4 116 299,44	
Other banks and broker accounts	(Notes 2, 3, 10)	7 142 260,62	
Option contracts	(Notes 2, 10)	981 552,46	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	596 270,61	
Unrealised profit on future contracts	(Notes 2, 10)	164 500,00	
Other interest receivable		3 645 599,82	
Receivable on investments sold		2 141 580,42	
Receivable on subscriptions		358 461,48	
Other assets	(Note 11)	955,72	
<b>Total assets</b>		<b>391 682 747,32</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(655 705,46)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 294 670,19)	
Payable on redemptions		(210 459,78)	
Other liabilities		(268 439,95)	
<b>Total liabilities</b>		<b>(2 429 275,38)</b>	
<b>Total net assets</b>		<b>389 253 471,94</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class E Units	EUR	95,49	10 000,000
Class R Units	EUR	116,07	1 378 710,417
Class Z Units	EUR	128,27	1 779 564,155
Class ZD Units	EUR	97,97	100,000

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Prudent

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>579 687 668,56</b>
Net income from investments	(Note 2)	7 815 733,52
Other income	(Note 6)	9 079,83
<b>Total income</b>		<b>7 824 813,35</b>
Management fee	(Note 6)	(2 472 463,61)
Administration fee	(Note 8)	(840 400,91)
Subscription tax	(Note 4)	(110 757,09)
Other charges and taxes	(Note 5)	(25 674,47)
<b>Total expenses</b>		<b>(3 449 296,08)</b>
<b>Net investment income / (loss)</b>		<b>4 375 517,27</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 804 108,91)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(17 021 701,53)
- option contracts	(Note 2)	1 235 349,18
- forward foreign exchange contracts	(Note 2)	102 091,56
- foreign currencies	(Note 2)	(79 884,82)
- future contracts	(Note 2)	(246 658,90)
<b>Net result of operations for the year</b>		<b>(17 439 396,15)</b>
Subscriptions for the year		211 955 562,84
Redemptions for the year		(384 950 253,31)
Dividend distributions	(Note 15)	(110,00)
<b>Net assets at the end of the year</b>		<b>389 253 471,94</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Prudent

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>392 662 430,35</b>	<b>372 535 266,75</b>	<b>95,70</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>392 662 430,35</b>	<b>372 535 266,75</b>	<b>95,70</b>
<b>Ordinary Bonds</b>			<b>317 174 661,57</b>	<b>301 335 022,75</b>	<b>77,41</b>
<b>ITALY</b>			<b>87 273 658,07</b>	<b>80 633 643,34</b>	<b>20,72</b>
<b>Government</b>			<b>64 023 598,23</b>	<b>59 161 340,00</b>	<b>15,20</b>
20 700 000,00	BTP 1.45% 15/05/2025	EUR	21 236 328,00	19 801 620,00	5,09
20 600 000,00	BTP 2.00% 01/12/2025	EUR	20 707 745,00	19 747 160,00	5,07
20 400 000,00	BTP 1.85% 01/07/2025	EUR	22 079 525,23	19 612 560,00	5,04
<b>Finance</b>			<b>20 375 045,34</b>	<b>18 752 089,00</b>	<b>4,82</b>
3 700 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.375% 27/01/2025	EUR	3 859 840,00	3 485 992,00	0,89
3 300 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	3 492 470,00	3 220 074,00	0,83
3 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	3 224 070,00	2 874 150,00	0,74
2 000 000,00	INTESA SANPAOLO SPA 1.375% 18/01/2024	EUR	2 065 800,00	1 966 640,00	0,50
1 800 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	1 837 349,60	1 782 324,00	0,46
1 800 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	1 880 637,74	1 696 554,00	0,44
1 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 645 920,00	1 505 856,00	0,39
1 300 000,00	FCA BANK SPA 0.50% 13/09/2024	EUR	1 299 558,00	1 223 989,00	0,31
1 000 000,00	INTESA SANPAOLO SPA 2.125% 30/08/2023	EUR	1 069 400,00	996 510,00	0,26
<b>Telecommunication</b>			<b>2 875 014,50</b>	<b>2 720 214,34</b>	<b>0,70</b>
1 556 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	1 619 780,00	1 530 715,00	0,39
1 191 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	1 255 234,50	1 189 499,34	0,31
<b>UNITED STATES</b>			<b>27 587 833,72</b>	<b>26 087 377,08</b>	<b>6,70</b>
<b>Supranational</b>			<b>11 095 026,70</b>	<b>10 334 992,68</b>	<b>2,65</b>
416 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.00% 16/01/2025	INR	4 938 534,44	4 613 649,63	1,18
198 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.70% 25/01/2026	PHP	3 371 192,56	3 099 478,79	0,80
43 000 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 7.25% 15/03/2024	IDR	2 785 299,70	2 621 864,26	0,67
<b>Basic Goods</b>			<b>5 532 850,89</b>	<b>5 363 285,40</b>	<b>1,38</b>
2 200 000,00	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	EUR	2 275 464,04	2 193 246,00	0,57
2 000 000,00	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	EUR	2 012 400,00	1 952 760,00	0,50
1 220 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	1 244 986,85	1 217 279,40	0,31
<b>Health</b>			<b>3 297 703,63</b>	<b>2 991 562,00</b>	<b>0,77</b>
3 100 000,00	UTAH ACQUISITION SUB INC 2.25% 22/11/2024	EUR	3 297 703,63	2 991 562,00	0,77
<b>Finance</b>			<b>3 139 800,00</b>	<b>2 937 750,00</b>	<b>0,75</b>
3 000 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	3 139 800,00	2 937 750,00	0,75
<b>Consumer Retail</b>			<b>2 125 392,50</b>	<b>2 099 559,00</b>	<b>0,54</b>
2 135 000,00	VF CORP 0.625% 20/09/2023	EUR	2 125 392,50	2 099 559,00	0,54
<b>Telecommunication</b>			<b>1 299 909,00</b>	<b>1 310 751,00</b>	<b>0,34</b>
1 300 000,00	BOOKING HOLDINGS INC 4.00% 15/11/2026	EUR	1 299 909,00	1 310 751,00	0,34
<b>Raw materials</b>			<b>1 097 151,00</b>	<b>1 049 477,00</b>	<b>0,27</b>
1 100 000,00	PPG INDUSTRIES INC 1.875% 01/06/2025	EUR	1 097 151,00	1 049 477,00	0,27

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Absolute Prudent

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SENEGAL</b>			<b>22 287 275,17</b>	<b>21 992 122,78</b>	<b>5,65</b>
<b>Government</b>			<b>22 287 275,17</b>	<b>21 992 122,78</b>	<b>5,65</b>
19 900 000,00	EUROPEAN STABILITY MECHANISM 1.00% 23/09/2025	EUR	18 979 713,84	18 901 020,00	4,86
160 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.90% 12/02/2026	INR	1 857 353,04	1 709 732,98	0,44
13 000 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 5.10% 17/11/2026	IDR	759 812,15	751 656,08	0,19
11 000 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.50% 15/04/2026	IDR	690 396,14	629 713,72	0,16
<b>FRANCE</b>			<b>22 181 977,14</b>	<b>21 384 300,00</b>	<b>5,49</b>
<b>Finance</b>			<b>20 714 127,14</b>	<b>20 015 842,00</b>	<b>5,14</b>
5 100 000,00	BPCE SA 1.00% 01/04/2025	EUR	5 293 774,92	4 798 641,00	1,23
4 000 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 4.30% 24/02/2023	EUR	4 128 000,00	4 012 640,00	1,03
4 200 000,00	CIE DE FINANCEMENT FONCIER SA 0.75% 29/05/2026	EUR	3 877 050,83	3 855 390,00	0,99
3 400 000,00	AXA BANK EUROPE SCF 0.375% 23/03/2023	EUR	3 388 409,39	3 387 658,00	0,87
2 000 000,00	HSBC SFH FRANCE SA 2.00% 16/10/2023	EUR	2 041 300,00	1 984 360,00	0,51
1 500 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	1 392 233,05	1 386 075,00	0,36
600 000,00	AXA BANK EUROPE SCF 3.00% 03/11/2026	EUR	593 358,95	591 078,00	0,15
<b>Industries</b>			<b>1 467 850,00</b>	<b>1 368 458,00</b>	<b>0,35</b>
1 400 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	1 467 850,00	1 368 458,00	0,35
<b>BELGIUM</b>			<b>18 859 141,60</b>	<b>18 787 230,00</b>	<b>4,83</b>
<b>Supranational</b>			<b>18 859 141,60</b>	<b>18 787 230,00</b>	<b>4,83</b>
19 800 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	18 859 141,60	18 787 230,00	4,83
<b>NETHERLANDS</b>			<b>16 772 821,66</b>	<b>15 918 589,01</b>	<b>4,09</b>
<b>Finance</b>			<b>6 175 133,73</b>	<b>6 155 132,00</b>	<b>1,58</b>
4 000 000,00	ING BANK NV 1.875% 22/05/2023	EUR	3 992 116,00	3 990 920,00	1,02
2 000 000,00	AEGON BANK NV 0.25% 25/05/2023	EUR	2 000 600,00	1 982 460,00	0,51
200 000,00	AEGON BANK NV 0.01% 16/11/2025	EUR	182 417,73	181 752,00	0,05
<b>Basic Goods</b>			<b>5 878 232,93</b>	<b>5 439 056,51</b>	<b>1,40</b>
2 700 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	2 698 773,43	2 399 598,00	0,62
2 323 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	2 383 875,50	2 261 138,51	0,58
800 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	795 584,00	778 320,00	0,20
<b>Multi-Utilities</b>			<b>4 719 455,00</b>	<b>4 324 400,50</b>	<b>1,11</b>
2 500 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	2 697 825,00	2 409 650,00	0,62
1 300 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	1 338 805,00	1 269 931,00	0,33
650 000,00	EDP FINANCE BV 1.875% 29/09/2023	EUR	682 825,00	644 819,50	0,16
<b>SPAIN</b>			<b>16 658 931,10</b>	<b>15 734 350,00</b>	<b>4,04</b>
<b>Finance</b>			<b>12 085 349,10</b>	<b>11 445 141,00</b>	<b>2,94</b>
3 000 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	3 010 800,00	2 807 940,00	0,72
2 700 000,00	SANTANDER CONSUMER FINANCE SA 1.125% 09/10/2023	EUR	2 791 810,00	2 663 091,00	0,69
2 500 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	2 539 687,50	2 369 600,00	0,61
1 700 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	1 715 341,60	1 681 130,00	0,43
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	1 016 560,00	974 430,00	0,25
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	1 011 150,00	948 950,00	0,24
<b>Telecommunication</b>			<b>4 573 582,00</b>	<b>4 289 209,00</b>	<b>1,10</b>
3 500 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	3 683 194,00	3 459 715,00	0,89
900 000,00	CELLNEX FINANCE CO SA 2.25% 12/04/2026	EUR	890 388,00	829 494,00	0,21

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## Eurizon Fund - Absolute Prudent

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>15 540 878,71</b>	<b>15 394 273,00</b>	<b>3,95</b>
<b>Finance</b>			<b>15 540 878,71</b>	<b>15 394 273,00</b>	<b>3,95</b>
4 100 000,00	TORONTO-DOMINION BANK 0.25% 26/03/2024	EUR	4 046 864,00	3 950 063,00	1,01
4 300 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	3 919 108,13	3 903 755,00	1,00
4 200 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	3 907 202,25	3 887 478,00	1,00
2 700 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	2 464 570,81	2 456 649,00	0,63
1 200 000,00	BANK OF NOVA SCOTIA 0.375% 10/03/2023	EUR	1 203 133,52	1 196 328,00	0,31
<b>UNITED KINGDOM</b>			<b>10 590 938,72</b>	<b>10 175 652,00</b>	<b>2,61</b>
<b>Basic Goods</b>			<b>6 633 587,73</b>	<b>6 242 976,00</b>	<b>1,60</b>
2 200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	2 288 000,00	2 171 290,00	0,56
2 200 000,00	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	EUR	2 263 987,73	2 165 306,00	0,55
2 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	2 081 600,00	1 906 380,00	0,49
<b>Finance</b>			<b>3 957 350,99</b>	<b>3 932 676,00</b>	<b>1,01</b>
4 400 000,00	LLOYDS BANKING GROUP PLC 0.125% 18/06/2026	EUR	3 957 350,99	3 932 676,00	1,01
<b>MALAYSIA</b>			<b>7 439 418,16</b>	<b>7 295 658,71</b>	<b>1,87</b>
<b>Government</b>			<b>7 439 418,16</b>	<b>7 295 658,71</b>	<b>1,87</b>
17 000 000,00	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	MYR	3 686 815,85	3 643 626,20	0,93
15 000 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	3 300 951,03	3 218 920,71	0,83
2 000 000,00	MALAYSIA GOVERNMENT BOND 4.392% 15/04/2026	MYR	451 651,28	433 111,80	0,11
<b>SWEDEN</b>			<b>7 348 244,35</b>	<b>7 147 517,00</b>	<b>1,84</b>
<b>Finance</b>			<b>5 512 692,85</b>	<b>5 500 452,00</b>	<b>1,41</b>
2 000 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	1 828 986,17	1 823 380,00	0,47
1 800 000,00	SWEDISH COVERED BOND CORP 0.25% 19/04/2023	EUR	1 783 980,00	1 789 326,00	0,46
1 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.25% 20/06/2024	EUR	1 348 914,00	1 339 310,00	0,34
600 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	550 812,68	548 436,00	0,14
<b>Consumer Retail</b>			<b>1 835 551,50</b>	<b>1 647 065,00</b>	<b>0,43</b>
1 750 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	1 835 551,50	1 647 065,00	0,43
<b>GERMANY</b>			<b>6 686 186,86</b>	<b>6 077 151,00</b>	<b>1,56</b>
<b>Industries</b>			<b>2 940 420,00</b>	<b>2 682 596,00</b>	<b>0,69</b>
2 800 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	2 940 420,00	2 682 596,00	0,69
<b>Health</b>			<b>2 376 866,86</b>	<b>2 121 452,00</b>	<b>0,54</b>
2 113 000,00	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	EUR	2 376 866,86	2 121 452,00	0,54
<b>Consumer Retail</b>			<b>1 368 900,00</b>	<b>1 273 103,00</b>	<b>0,33</b>
1 300 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	1 368 900,00	1 273 103,00	0,33
<b>LUXEMBOURG</b>			<b>5 283 219,60</b>	<b>5 158 570,38</b>	<b>1,33</b>
<b>Health</b>			<b>2 636 417,21</b>	<b>2 579 850,00</b>	<b>0,67</b>
2 600 000,00	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	2 636 417,21	2 579 850,00	0,67
<b>Supranational</b>			<b>2 646 802,39</b>	<b>2 578 720,38</b>	<b>0,66</b>
43 000 000 000,00	EIB 5.75% 24/01/2025	IDR	2 646 802,39	2 578 720,38	0,66
<b>INDONESIA</b>			<b>4 600 152,21</b>	<b>4 390 276,00</b>	<b>1,13</b>
<b>Government</b>			<b>4 600 152,21</b>	<b>4 390 276,00</b>	<b>1,13</b>
4 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	EUR	4 600 152,21	4 390 276,00	1,13

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## Eurizon Fund - Absolute Prudent

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NORWAY</b>			<b>4 300 800,88</b>	<b>4 292 083,00</b>	<b>1,10</b>
<b>Finance</b>			<b>4 300 800,88</b>	<b>4 292 083,00</b>	<b>1,10</b>
2 600 000,00	DNB BOLIGKREDITT AS 0.375% 14/11/2023	EUR	2 545 132,20	2 540 226,00	0,65
1 900 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	1 755 668,68	1 751 857,00	0,45
<b>MACEDONIA</b>			<b>4 610 870,26</b>	<b>4 186 674,00</b>	<b>1,08</b>
<b>Government</b>			<b>4 610 870,26</b>	<b>4 186 674,00</b>	<b>1,08</b>
4 185 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/07/2023	EUR	4 610 870,26	4 186 674,00	1,08
<b>MOROCCO</b>			<b>4 567 483,19</b>	<b>4 177 530,00</b>	<b>1,07</b>
<b>Government</b>			<b>4 567 483,19</b>	<b>4 177 530,00</b>	<b>1,07</b>
4 200 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 3.50% 19/06/2024	EUR	4 567 483,19	4 177 530,00	1,07
<b>PHILIPPINES</b>			<b>4 270 500,00</b>	<b>4 172 220,00</b>	<b>1,07</b>
<b>Government</b>			<b>4 270 500,00</b>	<b>4 172 220,00</b>	<b>1,07</b>
4 500 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.25% 28/04/2025	EUR	4 270 500,00	4 172 220,00	1,07
<b>KAZAKHSTAN</b>			<b>4 340 564,75</b>	<b>4 132 674,00</b>	<b>1,06</b>
<b>Government</b>			<b>4 340 564,75</b>	<b>4 132 674,00</b>	<b>1,06</b>
4 200 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.55% 09/11/2023	EUR	4 340 564,75	4 132 674,00	1,06
<b>TURKEY</b>			<b>4 284 075,55</b>	<b>4 123 288,00</b>	<b>1,06</b>
<b>Government</b>			<b>4 284 075,55</b>	<b>4 123 288,00</b>	<b>1,06</b>
2 900 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.625% 31/03/2025	EUR	2 999 794,11	2 870 913,00	0,74
1 250 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.125% 11/04/2023	EUR	1 284 281,44	1 252 375,00	0,32
<b>PERU</b>			<b>4 218 536,50</b>	<b>4 076 228,00</b>	<b>1,05</b>
<b>Government</b>			<b>4 218 536,50</b>	<b>4 076 228,00</b>	<b>1,05</b>
4 300 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.75% 30/01/2026	EUR	4 218 536,50	4 076 228,00	1,05
<b>IVORY COAST</b>			<b>4 612 407,71</b>	<b>4 052 454,00</b>	<b>1,04</b>
<b>Government</b>			<b>4 612 407,71</b>	<b>4 052 454,00</b>	<b>1,04</b>
4 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	EUR	4 612 407,71	4 052 454,00	1,04
<b>IRELAND</b>			<b>2 898 760,00</b>	<b>2 595 592,00</b>	<b>0,67</b>
<b>Consumer Retail</b>			<b>2 898 760,00</b>	<b>2 595 592,00</b>	<b>0,67</b>
1 600 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 591 840,00	1 430 608,00	0,37
1 200 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	1 306 920,00	1 164 984,00	0,30
<b>MEXICO</b>			<b>2 526 129,31</b>	<b>2 538 567,00</b>	<b>0,65</b>
<b>Government</b>			<b>2 526 129,31</b>	<b>2 538 567,00</b>	<b>0,65</b>
2 700 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 08/04/2026	EUR	2 526 129,31	2 538 567,00	0,65

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## Eurizon Fund - Absolute Prudent

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ROMANIA</b>			<b>2 108 400,00</b>	<b>2 062 389,00</b>	<b>0,53</b>
<b>Government</b>			<b>2 108 400,00</b>	<b>2 062 389,00</b>	<b>0,53</b>
2 100 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 28/10/2024	EUR	2 108 400,00	2 062 389,00	0,53
<b>JERSEY</b>			<b>2 103 800,00</b>	<b>1 980 280,00</b>	<b>0,51</b>
<b>Raw materials</b>			<b>2 103 800,00</b>	<b>1 980 280,00</b>	<b>0,51</b>
2 000 000,00	GLENCORE FINANCE EUROPE LTD 1.875% 13/09/2023	EUR	2 103 800,00	1 980 280,00	0,51
<b>JAPAN</b>			<b>2 009 427,70</b>	<b>1 908 780,00</b>	<b>0,49</b>
<b>Finance</b>			<b>2 009 427,70</b>	<b>1 908 780,00</b>	<b>0,49</b>
2 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	2 009 427,70	1 908 780,00	0,49
<b>FINLAND</b>			<b>664 978,65</b>	<b>661 391,00</b>	<b>0,17</b>
<b>Finance</b>			<b>664 978,65</b>	<b>661 391,00</b>	<b>0,17</b>
500 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 1.00% 05/11/2024	EUR	482 773,32	479 635,00	0,12
200 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 0.25% 18/03/2026	EUR	182 205,33	181 756,00	0,05
<b>RUSSIA</b>			<b>547 250,00</b>	<b>198 162,45</b>	<b>0,05</b>
<b>Government</b>			<b>547 250,00</b>	<b>198 162,45</b>	<b>0,05</b>
500 000,00	RUSSIAN FOREIGN BOND - EUROBOND 2.875% 04/12/2025*	EUR	547 250,00	198 162,45	0,05
<b>Floating Rate Notes</b>			<b>58 491 294,27</b>	<b>54 360 454,00</b>	<b>13,96</b>
<b>FRANCE</b>			<b>13 806 575,10</b>	<b>12 663 425,00</b>	<b>3,25</b>
<b>Finance</b>			<b>13 806 575,10</b>	<b>12 663 425,00</b>	<b>3,25</b>
5 000 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	5 071 459,10	4 745 900,00	1,22
4 500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	4 609 566,00	4 194 765,00	1,08
4 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	4 125 550,00	3 722 760,00	0,95
<b>UNITED KINGDOM</b>			<b>12 250 328,13</b>	<b>11 583 720,00</b>	<b>2,98</b>
<b>Finance</b>			<b>12 250 328,13</b>	<b>11 583 720,00</b>	<b>2,98</b>
4 500 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	4 820 570,00	4 452 750,00	1,14
3 800 000,00	LLOYDS BANKING GROUP PLC FRN 15/01/2024	EUR	3 819 938,13	3 798 290,00	0,98
2 000 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	2 025 520,00	1 869 280,00	0,48
1 500 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	1 584 300,00	1 463 400,00	0,38
<b>UNITED STATES</b>			<b>11 355 585,62</b>	<b>10 265 861,00</b>	<b>2,64</b>
<b>Finance</b>			<b>11 355 585,62</b>	<b>10 265 861,00</b>	<b>2,64</b>
5 300 000,00	CITIGROUP INC FRN 06/07/2026	EUR	5 552 665,62	4 941 985,00	1,27
3 100 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	3 262 920,00	2 862 726,00	0,74
2 500 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	2 540 000,00	2 461 150,00	0,63
<b>SWITZERLAND</b>			<b>9 134 911,42</b>	<b>8 221 348,00</b>	<b>2,11</b>
<b>Finance</b>			<b>9 134 911,42</b>	<b>8 221 348,00</b>	<b>2,11</b>
5 000 000,00	UBS GROUP AG FRN 17/04/2025	EUR	5 200 555,42	4 808 150,00	1,23
3 800 000,00	CREDIT SUISSE GROUP AG REG FRN 17/07/2025	EUR	3 934 356,00	3 413 198,00	0,88
<b>ITALY</b>			<b>6 774 249,00</b>	<b>6 497 176,00</b>	<b>1,67</b>
<b>Finance</b>			<b>6 774 249,00</b>	<b>6 497 176,00</b>	<b>1,67</b>
4 000 000,00	BPER BANCA FRN 30/06/2025	EUR	3 995 600,00	3 902 800,00	1,00
2 700 000,00	UNICREDIT SPA FRN 03/07/2025	EUR	2 778 649,00	2 594 376,00	0,67

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## Eurizon Fund - Absolute Prudent

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>JAPAN</b>			<b>2 700 000,00</b>	<b>2 627 424,00</b>	<b>0,67</b>
<b>Finance</b>			<b>2 700 000,00</b>	<b>2 627 424,00</b>	<b>0,67</b>
2 700 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 14/06/2025	EUR	2 700 000,00	2 627 424,00	0,67
<b>SPAIN</b>			<b>2 469 645,00</b>	<b>2 501 500,00</b>	<b>0,64</b>
<b>Finance</b>			<b>2 469 645,00</b>	<b>2 501 500,00</b>	<b>0,64</b>
2 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	EUR	2 469 645,00	2 501 500,00	0,64
<b>Zero-Coupon Bonds</b>			<b>16 996 474,51</b>	<b>16 839 790,00</b>	<b>4,33</b>
<b>BELGIUM</b>			<b>15 014 014,51</b>	<b>14 937 210,00</b>	<b>3,84</b>
<b>Supranational</b>			<b>15 014 014,51</b>	<b>14 937 210,00</b>	<b>3,84</b>
16 200 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	15 014 014,51	14 937 210,00	3,84
<b>NETHERLANDS</b>			<b>1 982 460,00</b>	<b>1 902 580,00</b>	<b>0,49</b>
<b>Multi-Utilities</b>			<b>1 982 460,00</b>	<b>1 902 580,00</b>	<b>0,49</b>
2 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	1 982 460,00	1 902 580,00	0,49
<b>Total Portfolio</b>			<b>392 662 430,35</b>	<b>372 535 266,75</b>	<b>95,70</b>

\* Please refer to Note 18.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Prudent

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 130 170,19)</b>	<b>43 792 767,71</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>164 500,00</b>	<b>6 333 250,00</b>
50	1 316	Purchase	EURO STOXX BANK	17/03/2023	EUR	164 500,00	6 333 250,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 294 670,19)</b>	<b>37 459 517,71</b>
100 000	114	Purchase	EURO BUND	08/03/2023	EUR	(1 032 569,82)	15 154 020,00
50	213	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(137 210,18)	9 573 777,96
100 000	121	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(124 890,19)	12 731 719,75

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Prudent

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>355 915,67</b>	<b>981 552,46</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>355 915,67</b>	<b>981 552,46</b>	—
22 700 000	PUT	USD/EUR PUT 0,96 13/01/23	USD	202 505,47	596 740,67	—
21 800 000	PUT	USD/EUR PUT 0,94 17/02/23	USD	153 410,20	384 811,79	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Prudent

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(59 434,85)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>596 270,61</b>
28/02/2023	2 007 672 000,00	JPY	13 732 635,26	EUR	574 816,85
28/02/2023	3 891 809,94	EUR	3 450 000,00	GBP	12 268,71
30/01/2023	100 000 000,00	INR	1 196 243,79	USD	9 185,05
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(655 705,46)</b>
28/02/2023	3 257 000,00	USD	3 274 299,43	EUR	(233 826,36)
28/02/2023	5 500 000,00	USD	5 238 607,12	EUR	(104 249,78)
17/01/2023	6 600 000,00	USD	6 258 409,14	EUR	(79 777,04)
17/01/2023	16 100 000,00	USD	15 146 996,43	EUR	(74 878,74)
28/02/2023	1 355 000,00	USD	1 336 606,42	EUR	(71 687,47)
22/02/2023	1 771 171,58	USD	102 000 000,00	PHP	(54 243,92)
28/02/2023	2 920 000,00	USD	2 753 422,61	EUR	(27 545,62)
03/05/2023	2 008 174,87	USD	113 000 000,00	PHP	(9 496,53)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Absolute Return Solution

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	90 059 633,99	
Banks	(Note 3)	1 746 103,38	
Other banks and broker accounts	(Notes 2, 3, 10)	2 138 632,29	
Option contracts	(Notes 2, 10)	1 448 861,70	
Swap premium paid	(Notes 2, 9)	427 437,63	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	294 235,55	
Unrealised profit on future contracts	(Notes 2, 10)	500 634,44	
Other interest receivable		427 635,24	
Receivable on investments sold		254 259,25	
Other assets	(Note 11)	28 521,91	
<b>Total assets</b>		<b>97 325 955,38</b>	
<b>Liabilities</b>			
Option contracts	(Notes 2, 10)	(357 796,66)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(142 723,05)	
Unrealised loss on future contracts	(Notes 2, 10)	(55 566,52)	
Unrealised loss on swap contracts	(Notes 2, 9)	(517 272,10)	
Interest payable on swap contracts	(Notes 2, 9)	(15 000,00)	
Payable on investments purchased		(2 476 851,16)	
Other liabilities		(55 311,91)	
<b>Total liabilities</b>		<b>(3 620 521,40)</b>	
<b>Total net assets</b>		<b>93 705 433,98</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	97,48	100,000
Class Z Units	EUR	97,94	956 636,884

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 28 MARCH 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	686 813,96
Other income	(Note 6)	3 119,57
<b>Total income</b>		<b>689 933,53</b>
Management fee	(Note 6)	(305 124,09)
Performance fee	(Note 7)	(51,55)
Administration fee	(Note 8)	(97 631,37)
Subscription tax	(Note 4)	(7 389,95)
Interest paid on swap contracts	(Note 2)	(127 638,88)
Other charges and taxes	(Note 5)	(29 285,26)
<b>Total expenses</b>		<b>(567 121,10)</b>
<b>Net investment income / (loss)</b>		<b>122 812,43</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	623 693,80
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 405 061,38)
- option contracts	(Note 2)	(62 821,48)
- forward foreign exchange contracts	(Note 2)	151 512,50
- foreign currencies	(Note 2)	(11 600,98)
- future contracts	(Note 2)	445 067,92
- swap contracts	(Note 2)	(517 272,10)
<b>Net result of operations for the period</b>		<b>(1 653 669,29)</b>
Subscriptions for the period		135 154 066,82
Redemptions for the period		(39 794 963,55)
<b>Net assets at the end of the period</b>		<b>93 705 433,98</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>92 464 695,37</b>	<b>90 059 633,99</b>	<b>96,11</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>92 048 550,38</b>	<b>89 684 056,77</b>	<b>95,71</b>
<b>Shares</b>			<b>14 638 206,45</b>	<b>14 064 089,29</b>	<b>15,01</b>
<b>UNITED STATES</b>			<b>4 857 839,66</b>	<b>4 546 645,71</b>	<b>4,85</b>
<b>Health</b>			<b>1 028 921,85</b>	<b>1 030 119,22</b>	<b>1,10</b>
276,00	UNITEDHEALTH GROUP INC	USD	139 835,18	137 109,15	0,15
519,00	WEST PHARMACEUTICAL SERVICES INC	USD	127 767,92	114 449,95	0,12
162,00	REGENERON PHARMACEUTICALS INC	USD	107 530,84	109 516,45	0,12
584,00	JOHNSON & JOHNSON	USD	97 430,46	96 663,06	0,10
169,00	THERMO FISHER SCIENTIFIC INC	USD	89 471,84	87 202,30	0,09
559,00	ABBVIE INC	USD	80 368,33	84 647,49	0,09
1 060,00	EDWARDS LIFESCIENCES CORP	USD	90 046,37	74 103,20	0,08
190,00	ELI LILLY & CO	USD	52 559,14	65 129,66	0,07
593,00	ABBOTT LABORATORIES	USD	64 310,16	61 003,04	0,07
232,00	INTUITIVE SURGICAL INC	USD	48 835,40	57 682,11	0,06
524,00	HOLOGIC INC	USD	35 832,13	36 730,34	0,04
351,00	MERCK & CO INC	USD	26 983,61	36 489,55	0,04
88,00	VERTEX PHARMACEUTICALS INC	USD	20 281,42	23 811,34	0,03
48,00	HUMANA INC	USD	19 225,03	23 035,96	0,02
119,00	ILLUMINA INC	USD	28 444,02	22 545,62	0,02
<b>Consumer Retail</b>			<b>759 840,86</b>	<b>746 381,61</b>	<b>0,80</b>
727,00	ESTEE LAUDER COS INC -A-	USD	168 089,10	169 010,12	0,18
1 154,00	NIKE INC -B-	USD	116 228,50	126 521,06	0,14
337,00	DOLLAR GENERAL CORP	USD	78 575,22	77 757,12	0,08
1 898,00	GXO LOGISTICS INC	USD	97 191,96	75 920,03	0,08
99,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	35 618,64	43 511,78	0,05
98,00	COSTCO WHOLESALE CORP	USD	47 554,21	41 918,03	0,04
286,00	MARRIOTT INTERNATIONAL INC -A-	USD	39 985,12	39 899,33	0,04
484,00	TJX COS INC	USD	32 028,04	36 098,77	0,04
337,00	STARBUCKS CORP	USD	28 435,54	31 323,88	0,03
788,00	TAPESTRY INC	USD	28 319,57	28 116,24	0,03
480,00	COPART INC	USD	26 344,93	27 385,54	0,03
366,00	ROBERT HALF INTERNATIONAL INC	USD	35 782,93	25 319,08	0,03
169,00	TARGET CORP	USD	25 687,10	23 600,63	0,03
<b>Finance</b>			<b>737 218,20</b>	<b>694 051,73</b>	<b>0,74</b>
556,00	AMERICAN TOWER CORP	USD	116 793,15	110 371,71	0,12
851,00	CROWN CASTLE INTERNATIONAL CORP	USD	125 715,88	108 156,19	0,12
399,00	VISA INC -A-	USD	79 258,20	77 672,78	0,08
291,00	SBA COMMUNICATIONS CORP	USD	82 457,88	76 430,31	0,08
935,00	CHARLES SCHWAB CORP	USD	70 948,56	72 942,74	0,08
203,00	GOLDMAN SACHS GROUP INC	USD	68 883,97	65 313,82	0,07
193,00	MASTERCARD INC -A-	USD	62 634,63	62 883,04	0,07
449,00	JPMORGAN CHASE & CO	USD	53 866,25	56 416,89	0,06
1 297,00	BANK OF AMERICA CORP	USD	48 263,37	40 249,86	0,04
377,00	COMERICA INC	USD	28 396,31	23 614,39	0,02
<b>Telecommunication</b>			<b>805 467,88</b>	<b>683 337,08</b>	<b>0,73</b>
1 840,00	AMAZON.COM INC	USD	193 291,35	144 820,87	0,15
1 524,00	ALPHABET INC -C-	USD	157 519,12	126 703,75	0,13
64,00	BOOKING HOLDINGS INC	USD	118 323,94	120 850,76	0,13
799,00	META PLATFORMS INC -A-	USD	99 801,41	90 092,95	0,10
996,00	ALPHABET INC -A-	USD	114 432,51	82 339,77	0,09
325,00	T-MOBILE US INC	USD	43 588,33	42 632,95	0,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
509,00	WALT DISNEY CO	USD	46 326,29	41 435,41	0,04
772,00	CISCO SYSTEMS INC	USD	32 184,93	34 460,62	0,04
<b>Computing and IT</b>			<b>656 390,85</b>	<b>547 406,75</b>	<b>0,58</b>
909,00	MICROSOFT CORP	USD	224 236,24	204 259,99	0,22
2 484,00	MICRON TECHNOLOGY INC	USD	120 881,21	116 327,36	0,12
149,00	ADOBE INC	USD	58 163,49	46 983,36	0,05
332,00	SALESFORCE.COM INC	USD	61 159,77	41 246,10	0,04
301,00	NVIDIA CORP	USD	57 968,43	41 216,36	0,04
290,00	APPLIED MATERIALS INC	USD	34 200,75	26 460,73	0,03
63,00	LAM RESEARCH CORP	USD	30 536,26	24 810,41	0,03
64,00	SERVICENOW INC	USD	31 291,15	23 283,48	0,03
376,00	ADVANCED MICRO DEVICES INC	USD	37 953,55	22 818,96	0,02
<b>Basic Goods</b>			<b>425 986,66</b>	<b>399 962,70</b>	<b>0,43</b>
1 488,00	COCA-COLA CO	USD	88 794,83	88 687,49	0,10
521,00	PEPSICO INC	USD	90 238,61	88 192,93	0,09
348,00	HERSHEY CO	USD	77 521,94	75 508,45	0,08
1 170,00	TYSON FOODS INC -A-	USD	85 716,06	68 243,18	0,07
573,00	GENERAL MILLS INC	USD	44 276,18	45 018,57	0,05
479,00	SYSCO CORP	USD	39 439,04	34 312,08	0,04
<b>Industries</b>			<b>156 785,25</b>	<b>154 583,76</b>	<b>0,16</b>
552,00	AGILENT TECHNOLOGIES INC	USD	77 637,88	77 401,58	0,08
213,00	ROCKWELL AUTOMATION INC	USD	50 882,89	51 405,42	0,05
888,00	CSX CORP	USD	28 264,48	25 776,76	0,03
<b>Multi-Utilities</b>			<b>156 708,23</b>	<b>146 723,01</b>	<b>0,16</b>
1 227,00	SOUTHERN CO	USD	88 715,02	82 098,95	0,09
825,00	NEXTERA ENERGY INC	USD	67 993,21	64 624,06	0,07
<b>Energy</b>			<b>130 519,88</b>	<b>144 079,85</b>	<b>0,15</b>
577,00	EXXON MOBIL CORP	USD	54 591,66	59 632,82	0,06
345,00	CHEVRON CORP	USD	54 314,42	58 022,09	0,06
239,00	CONOCOPHILLIPS	USD	21 613,80	26 424,94	0,03
<b>ITALY</b>			<b>3 288 481,85</b>	<b>3 192 967,08</b>	<b>3,41</b>
<b>Consumer Retail</b>			<b>1 219 307,90</b>	<b>1 181 170,99</b>	<b>1,26</b>
189 105,00	RAI WAY SPA	EUR	1 077 317,48	1 023 058,05	1,09
2 483,00	MONCLER SPA	EUR	115 618,32	122 908,50	0,13
1 678,00	DE' LONGHI SPA	EUR	26 372,10	35 204,44	0,04
<b>Finance</b>			<b>1 011 333,42</b>	<b>991 335,54</b>	<b>1,06</b>
135 731,00	INTESA SANPAOLO SPA	EUR	288 827,85	282 049,02	0,30
11 230,00	FINECOBANK BANCA FINECO SPA	EUR	156 701,19	174 289,60	0,19
15 935,00	POSTE ITALIANE SPA	EUR	147 855,02	145 422,81	0,15
9 823,00	UNICREDIT SPA	EUR	128 109,98	130 370,86	0,14
15 407,00	NEXI SPA	EUR	139 197,82	113 487,96	0,12
11 671,00	BANCA MEDIOLANUM SPA	EUR	93 671,21	91 010,46	0,10
28 424,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	56 970,35	54 704,83	0,06
<b>Industries</b>			<b>530 279,36</b>	<b>505 748,32</b>	<b>0,54</b>
53 723,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	530 279,36	505 748,32	0,54
<b>Telecommunication</b>			<b>177 129,62</b>	<b>177 802,49</b>	<b>0,19</b>
822 018,00	TELECOM ITALIA SPA	EUR	177 129,62	177 802,49	0,19
<b>Energy</b>			<b>169 252,13</b>	<b>163 617,09</b>	<b>0,17</b>
12 315,00	ENI SPA	EUR	169 252,13	163 617,09	0,17
<b>Health</b>			<b>103 367,67</b>	<b>102 493,75</b>	<b>0,11</b>
2 645,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	103 367,67	102 493,75	0,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>77 811,75</b>	<b>70 798,90</b>	<b>0,08</b>
10 567,00	TECHNOPROBE SPA	EUR	77 811,75	70 798,90	0,08
<b>FRANCE</b>			<b>1 735 400,49</b>	<b>1 706 076,14</b>	<b>1,82</b>
<b>Consumer Retail</b>			<b>445 437,84</b>	<b>427 234,15</b>	<b>0,46</b>
265,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	185 351,52	180 173,50	0,19
410,00	L'OREAL SA	EUR	139 247,03	136 776,00	0,15
7 805,00	FAURECIA	EUR	120 839,29	110 284,65	0,12
<b>Health</b>			<b>233 424,93</b>	<b>239 923,31</b>	<b>0,26</b>
2 659,00	SANOFI	EUR	232 266,13	238 884,56	0,26
75,00	EUROAPI SA	EUR	1 158,80	1 038,75	0,00
<b>Multi-Utilities</b>			<b>248 839,67</b>	<b>239 049,86</b>	<b>0,25</b>
4 989,00	VEOLIA ENVIRONNEMENT SA	EUR	129 595,65	119 736,00	0,13
8 912,00	ENGIE SA	EUR	119 244,02	119 313,86	0,12
<b>Basic Goods</b>			<b>194 943,80</b>	<b>192 202,50</b>	<b>0,20</b>
1 046,00	PERNOD RICARD SA	EUR	194 943,80	192 202,50	0,20
<b>Energy</b>			<b>123 251,23</b>	<b>140 408,10</b>	<b>0,15</b>
2 394,00	TOTALENERGIES SE	EUR	123 251,23	140 408,10	0,15
<b>Industries</b>			<b>136 257,73</b>	<b>140 192,23</b>	<b>0,15</b>
2 648,00	CIE DE SAINT-GOBAIN	EUR	117 278,20	120 881,20	0,13
207,00	VINCI SA	EUR	18 979,53	19 311,03	0,02
<b>Telecommunication</b>			<b>120 801,71</b>	<b>119 790,72</b>	<b>0,13</b>
2 016,00	PUBLICIS GROUPE SA	EUR	120 801,71	119 790,72	0,13
<b>Computing and IT</b>			<b>133 128,96</b>	<b>112 609,27</b>	<b>0,12</b>
1 819,00	WORLDLINE SA	EUR	82 597,38	66 448,07	0,07
296,00	CAPGEMINI SE	EUR	50 531,58	46 161,20	0,05
<b>Raw materials</b>			<b>99 314,62</b>	<b>94 666,00</b>	<b>0,10</b>
715,00	AIR LIQUIDE SA	EUR	99 314,62	94 666,00	0,10
<b>UNITED KINGDOM</b>			<b>1 551 384,09</b>	<b>1 504 262,25</b>	<b>1,61</b>
<b>Basic Goods</b>			<b>424 039,64</b>	<b>398 854,80</b>	<b>0,43</b>
6 700,00	DIAGEO PLC	GBP	294 564,40	275 633,11	0,30
1 900,00	RECKITT BENCKISER GROUP PLC	GBP	129 475,24	123 221,69	0,13
<b>Energy</b>			<b>339 242,02</b>	<b>346 340,16</b>	<b>0,37</b>
8 228,00	SHELL PLC	EUR	217 267,80	217 877,44	0,23
24 000,00	BP PLC	GBP	121 974,22	128 462,72	0,14
<b>Health</b>			<b>279 259,10</b>	<b>280 693,35</b>	<b>0,30</b>
2 220,00	ASTRAZENECA PLC	GBP	279 259,10	280 693,35	0,30
<b>Finance</b>			<b>269 926,36</b>	<b>264 184,11</b>	<b>0,28</b>
41 300,00	HSBC HOLDINGS PLC	GBP	242 320,41	240 055,08	0,26
300,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	27 605,95	24 129,03	0,02
<b>Telecommunication</b>			<b>147 817,77</b>	<b>131 217,00</b>	<b>0,14</b>
138 200,00	VODAFONE GROUP PLC	GBP	147 817,77	131 217,00	0,14
<b>Multi-Utilities</b>			<b>91 099,20</b>	<b>82 972,83</b>	<b>0,09</b>
4 300,00	SSE PLC	GBP	91 099,20	82 972,83	0,09

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>1 025 501,04</b>	<b>1 050 010,26</b>	<b>1,12</b>
<b>Multi-Utilities</b>			<b>254 450,14</b>	<b>271 945,93</b>	<b>0,29</b>
5 707,00	RWE AG	EUR	223 381,70	237 354,13	0,25
3 706,00	E.ON SE	EUR	31 068,44	34 591,80	0,04
<b>Consumer Retail</b>			<b>203 866,66</b>	<b>212 664,65</b>	<b>0,23</b>
803,00	ADIDAS AG	EUR	95 671,46	102 350,38	0,11
819,00	DR ING HC F PORSCHE AG	EUR	67 567,50	77 600,25	0,08
281,00	VOLKSWAGEN AG -PREF-	EUR	40 627,70	32 714,02	0,04
<b>Telecommunication</b>			<b>162 086,75</b>	<b>157 211,53</b>	<b>0,17</b>
8 435,00	DEUTSCHE TELEKOM AG REG	EUR	162 086,75	157 211,53	0,17
<b>Industries</b>			<b>135 492,58</b>	<b>134 493,14</b>	<b>0,14</b>
3 823,00	DEUTSCHE POST AG REG	EUR	135 492,58	134 493,14	0,14
<b>Health</b>			<b>100 347,31</b>	<b>97 771,87</b>	<b>0,10</b>
1 229,00	SIEMENS HEALTHINEERS AG	EUR	60 315,88	57 431,17	0,06
223,00	MERCK KGAA	EUR	40 031,43	40 340,70	0,04
<b>Raw materials</b>			<b>77 235,31</b>	<b>81 507,23</b>	<b>0,09</b>
1 757,00	BASF SE	EUR	77 235,31	81 507,23	0,09
<b>Computing and IT</b>			<b>46 507,26</b>	<b>49 062,51</b>	<b>0,05</b>
509,00	SAP SE	EUR	46 507,26	49 062,51	0,05
<b>Finance</b>			<b>45 515,03</b>	<b>45 353,40</b>	<b>0,05</b>
281,00	DEUTSCHE BOERSE AG	EUR	45 515,03	45 353,40	0,05
<b>NETHERLANDS</b>			<b>665 586,67</b>	<b>634 672,42</b>	<b>0,68</b>
<b>Consumer Retail</b>			<b>287 079,33</b>	<b>260 897,49</b>	<b>0,28</b>
14 913,00	DAVIDE CAMPARI-MILANO NV	EUR	144 101,46	141 434,89	0,15
82,00	ADYEN NV	EUR	130 209,61	105 648,80	0,11
69,00	FERRARI NV	EUR	12 768,26	13 813,80	0,02
<b>Computing and IT</b>			<b>165 076,80</b>	<b>151 059,20</b>	<b>0,16</b>
167,00	ASML HOLDING NV	EUR	84 876,77	84 134,60	0,09
284,00	ASM INTERNATIONAL NV	EUR	80 200,03	66 924,60	0,07
<b>Basic Goods</b>			<b>105 205,88</b>	<b>101 992,00</b>	<b>0,11</b>
3 800,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	105 205,88	101 992,00	0,11
<b>Telecommunication</b>			<b>60 525,38</b>	<b>76 759,95</b>	<b>0,08</b>
1 191,00	PROSUS NV	EUR	60 525,38	76 759,95	0,08
<b>Industries</b>			<b>47 699,28</b>	<b>43 963,78</b>	<b>0,05</b>
7 910,00	IVECO GROUP NV	EUR	47 699,28	43 963,78	0,05
<b>DENMARK</b>			<b>208 206,42</b>	<b>218 915,64</b>	<b>0,23</b>
<b>Health</b>			<b>167 805,50</b>	<b>175 785,72</b>	<b>0,19</b>
691,00	COLOPLAST A/S -B-	DKK	80 780,52	75 451,75	0,08
151,00	GENMAB A/S	DKK	53 636,23	59 718,27	0,07
322,00	NOVO NORDISK A/S -B-	DKK	33 388,75	40 615,70	0,04
<b>Finance</b>			<b>40 400,92</b>	<b>43 129,92</b>	<b>0,04</b>
2 336,00	DANSKE BANK A/S	DKK	40 400,92	43 129,92	0,04

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## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>206 291,40</b>	<b>183 336,92</b>	<b>0,20</b>
<b>Health</b>			<b>167 355,68</b>	<b>146 963,92</b>	<b>0,16</b>
235,00	LONZA GROUP AG REG	CHF	124 837,84	107 835,15	0,12
133,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	42 517,84	39 128,77	0,04
<b>Industries</b>			<b>38 935,72</b>	<b>36 373,00</b>	<b>0,04</b>
162,00	SIKA AG REG	CHF	38 935,72	36 373,00	0,04
<b>FINLAND</b>			<b>194 139,45</b>	<b>179 631,30</b>	<b>0,19</b>
<b>Telecommunication</b>			<b>74 199,02</b>	<b>68 254,80</b>	<b>0,07</b>
1 380,00	ELISA OYJ	EUR	74 199,02	68 254,80	0,07
<b>Energy</b>			<b>73 707,40</b>	<b>64 960,20</b>	<b>0,07</b>
1 510,00	NESTE OYJ	EUR	73 707,40	64 960,20	0,07
<b>Industries</b>			<b>46 233,03</b>	<b>46 416,30</b>	<b>0,05</b>
961,00	KONE OYJ -B-	EUR	46 233,03	46 416,30	0,05
<b>SWEDEN</b>			<b>117 780,52</b>	<b>121 964,48</b>	<b>0,13</b>
<b>Industries</b>			<b>79 408,99</b>	<b>81 607,59</b>	<b>0,09</b>
7 372,00	ATLAS COPCO AB	SEK	79 408,99	81 607,59	0,09
<b>Finance</b>			<b>38 371,53</b>	<b>40 356,89</b>	<b>0,04</b>
4 270,00	SVENSKA HANDELSBANKEN AB -A-	SEK	38 371,53	40 356,89	0,04
<b>SPAIN</b>			<b>125 524,28</b>	<b>116 090,99</b>	<b>0,12</b>
<b>Computing and IT</b>			<b>71 977,53</b>	<b>60 930,25</b>	<b>0,06</b>
1 255,00	AMADEUS IT GROUP SA	EUR	71 977,53	60 930,25	0,06
<b>Multi-Utilities</b>			<b>51 220,89</b>	<b>53 097,94</b>	<b>0,06</b>
4 858,00	IBERDROLA SA	EUR	51 220,89	53 097,94	0,06
<b>Industries</b>			<b>2 325,86</b>	<b>2 062,80</b>	<b>0,00</b>
12,00	ACCIONA SA	EUR	2 325,86	2 062,80	0,00
<b>NORWAY</b>			<b>112 394,50</b>	<b>109 561,96</b>	<b>0,12</b>
<b>Finance</b>			<b>81 186,69</b>	<b>78 235,17</b>	<b>0,09</b>
4 230,00	DNB BANK ASA	NOK	81 186,69	78 235,17	0,09
<b>Raw materials</b>			<b>31 207,81</b>	<b>31 326,79</b>	<b>0,03</b>
4 492,00	NORSK HYDRO ASA	NOK	31 207,81	31 326,79	0,03
<b>JAPAN</b>			<b>119 281,37</b>	<b>105 236,37</b>	<b>0,11</b>
<b>Industries</b>			<b>48 008,63</b>	<b>46 520,26</b>	<b>0,05</b>
500,00	HITACHI LTD	JPY	23 080,39	23 757,58	0,03
3 100,00	AMADA HOLDINGS CO LTD	JPY	24 928,24	22 762,68	0,02
<b>Computing and IT</b>			<b>48 098,82</b>	<b>38 240,78</b>	<b>0,04</b>
600,00	NEC CORP	JPY	23 101,18	19 748,86	0,02
2 000,00	MICRONICS JAPAN CO LTD	JPY	24 997,64	18 491,92	0,02
<b>Basic Goods</b>			<b>23 173,92</b>	<b>20 475,33</b>	<b>0,02</b>
700,00	ASAHI GROUP HOLDINGS LTD	JPY	23 173,92	20 475,33	0,02
<b>JERSEY</b>			<b>96 138,51</b>	<b>92 006,81</b>	<b>0,10</b>
<b>Consumer Retail</b>			<b>96 138,51</b>	<b>92 006,81</b>	<b>0,10</b>
700,00	FERGUSON PLC	GBP	81 953,76	82 368,71	0,09
449,00	WIZZ AIR HOLDINGS PLC	GBP	14 184,75	9 638,10	0,01

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## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>58 494,92</b>	<b>66 148,08</b>	<b>0,07</b>
<b>Finance</b>			<b>58 494,92</b>	<b>66 148,08</b>	<b>0,07</b>
1 101,00	KBC GROUP NV	EUR	58 494,92	66 148,08	0,07
<b>AUSTRIA</b>			<b>59 736,30</b>	<b>59 066,15</b>	<b>0,06</b>
<b>Multi-Utilities</b>			<b>59 736,30</b>	<b>59 066,15</b>	<b>0,06</b>
751,00	VERBUND AG	EUR	59 736,30	59 066,15	0,06
<b>TAIWAN</b>			<b>57 355,40</b>	<b>55 836,99</b>	<b>0,06</b>
<b>Computing and IT</b>			<b>57 355,40</b>	<b>55 836,99</b>	<b>0,06</b>
800,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD -ADR-	USD	57 355,40	55 836,99	0,06
<b>CHINA</b>			<b>73 113,28</b>	<b>50 143,77</b>	<b>0,05</b>
<b>Industries</b>			<b>24 094,70</b>	<b>18 428,23</b>	<b>0,02</b>
41 600,00	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD -H-	HKD	24 094,70	18 428,23	0,02
<b>Health</b>			<b>24 445,29</b>	<b>16 826,88</b>	<b>0,02</b>
1 700,00	WUXI APPTec CO LTD -H-	HKD	24 445,29	16 826,88	0,02
<b>Energy</b>			<b>24 573,29</b>	<b>14 888,66</b>	<b>0,01</b>
13 000,00	CHINA LONGYUAN POWER GROUP CORP LTD -H-	HKD	24 573,29	14 888,66	0,01
<b>IRELAND</b>			<b>37 367,61</b>	<b>32 780,48</b>	<b>0,04</b>
<b>Computing and IT</b>			<b>35 947,83</b>	<b>31 253,23</b>	<b>0,04</b>
125,00	ACCENTURE PLC -A-	USD	35 947,83	31 253,23	0,04
<b>Raw materials</b>			<b>1 419,78</b>	<b>1 527,25</b>	<b>0,00</b>
5,00	LINDE PLC GERMANY TRADED	EUR	1 419,78	1 527,25	0,00
<b>HONG KONG</b>			<b>25 372,65</b>	<b>20 007,61</b>	<b>0,02</b>
<b>Computing and IT</b>			<b>25 372,65</b>	<b>20 007,61</b>	<b>0,02</b>
26 000,00	LENOVO GROUP LTD	HKD	25 372,65	20 007,61	0,02
<b>BERMUDA</b>			<b>22 816,04</b>	<b>18 727,88</b>	<b>0,02</b>
<b>Multi-Utilities</b>			<b>22 816,04</b>	<b>18 727,88</b>	<b>0,02</b>
78 000,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	22 816,04	18 727,88	0,02
<b>Ordinary Bonds</b>			<b>55 674 995,05</b>	<b>54 570 594,29</b>	<b>58,24</b>
<b>ITALY</b>			<b>25 000 802,50</b>	<b>24 525 734,00</b>	<b>26,17</b>
<b>Government</b>			<b>20 097 300,00</b>	<b>19 736 800,00</b>	<b>21,06</b>
7 000 000,00	BTP 1.20% 15/08/2025	EUR	6 699 420,00	6 597 500,00	7,04
4 500 000,00	BTP 1.85% 01/07/2025	EUR	4 395 600,00	4 326 300,00	4,62
4 000 000,00	BTP 2.00% 01/12/2025	EUR	3 897 704,00	3 834 400,00	4,09
3 600 000,00	BTP 3.50% 15/01/2026	EUR	3 596 400,00	3 578 400,00	3,82
700 000,00	BTP 1.85% 15/05/2024	EUR	717 052,00	688 100,00	0,73
500 000,00	BTP 0.85% 15/01/2027	EUR	473 295,00	447 800,00	0,48
200 000,00	BTP 3.85% 01/09/2049	EUR	215 960,00	173 040,00	0,18
100 000,00	BTP 2.00% 01/02/2028	EUR	101 869,00	91 260,00	0,10
<b>Finance</b>			<b>2 288 761,50</b>	<b>2 254 201,00</b>	<b>2,41</b>
400 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	384 642,00	384 600,00	0,41
400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	389 840,00	383 220,00	0,41
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 500,00	284 541,00	0,30
250 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	248 927,50	245 855,00	0,26

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## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	242 050,00	235 290,00	0,25
200 000,00	INTESA SANPAOLO SPA 4.00% 30/10/2023	EUR	201 240,00	201 906,00	0,22
200 000,00	BPER BANCA 1.875% 07/07/2025	EUR	193 112,00	183 536,00	0,20
150 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	150 915,00	151 104,00	0,16
100 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	EUR	97 035,00	93 372,00	0,10
100 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	97 500,00	90 777,00	0,10
<b>Telecommunication</b>			<b>1 005 732,00</b>	<b>985 892,00</b>	<b>1,05</b>
500 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	503 355,00	491 875,00	0,52
400 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	405 000,00	399 496,00	0,43
100 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	97 377,00	94 521,00	0,10
<b>Basic Goods</b>			<b>684 719,00</b>	<b>672 511,00</b>	<b>0,72</b>
300 000,00	AUTOSTRAD PER L'ITALIA SPA 1.625% 12/06/2023	EUR	300 375,00	297 198,00	0,32
300 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	295 000,00	292 974,00	0,31
100 000,00	AUTOSTRAD PER L'ITALIA SPA 2.00% 04/12/2028	EUR	89 344,00	82 339,00	0,09
<b>Consumer Retail</b>			<b>518 650,00</b>	<b>492 349,00</b>	<b>0,52</b>
300 000,00	AUTOSTRAD PER L'ITALIA SPA 5.875% 09/06/2024	EUR	320 400,00	306 741,00	0,32
200 000,00	ATLANTIA SPA 1.625% 03/02/2025	EUR	198 250,00	185 608,00	0,20
<b>Multi-Utilities</b>			<b>306 592,00</b>	<b>291 745,00</b>	<b>0,31</b>
100 000,00	2I RETE GAS SPA 3.00% 16/07/2024	EUR	104 272,00	99 042,00	0,11
100 000,00	SNAM SPA 3.375% 05/12/2026	EUR	99 920,00	97 597,00	0,10
100 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	102 400,00	95 106,00	0,10
<b>Energy</b>			<b>99 048,00</b>	<b>92 236,00</b>	<b>0,10</b>
100 000,00	ENI SPA 1.25% 18/05/2026	EUR	99 048,00	92 236,00	0,10
<b>GERMANY</b>			<b>15 905 165,00</b>	<b>15 551 080,00</b>	<b>16,60</b>
<b>Government</b>			<b>15 516 087,00</b>	<b>15 177 292,00</b>	<b>16,20</b>
6 400 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	6 382 656,00	6 161 536,00	6,57
5 100 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2023	EUR	5 153 211,00	5 093 931,00	5,44
3 500 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	3 504 200,00	3 465 665,00	3,70
500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	476 020,00	456 160,00	0,49
<b>Consumer Retail</b>			<b>100 763,00</b>	<b>95 918,00</b>	<b>0,10</b>
100 000,00	CONTINENTAL AG 2.50% 27/08/2026	EUR	100 763,00	95 918,00	0,10
<b>Multi-Utilities</b>			<b>99 685,00</b>	<b>95 101,00</b>	<b>0,10</b>
100 000,00	E.ON SE 0.875% 08/01/2025	EUR	99 685,00	95 101,00	0,10
<b>Computing and IT</b>			<b>93 704,00</b>	<b>91 521,00</b>	<b>0,10</b>
100 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	93 704,00	91 521,00	0,10
<b>Raw materials</b>			<b>94 926,00</b>	<b>91 248,00</b>	<b>0,10</b>
100 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	94 926,00	91 248,00	0,10
<b>UNITED STATES</b>			<b>11 366 060,55</b>	<b>11 184 844,29</b>	<b>11,94</b>
<b>Government</b>			<b>9 396 194,55</b>	<b>9 218 288,29</b>	<b>9,84</b>
9 600 000,00	UNITED STATES TREASURY NOTE 4.50% 30/11/2024	USD	9 159 959,51	8 995 787,59	9,60
239 938,00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.625% 15/04/2023	USD	236 235,04	222 500,70	0,24
<b>Finance</b>			<b>1 276 604,00</b>	<b>1 278 467,00</b>	<b>1,37</b>
800 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	782 004,00	787 424,00	0,84
400 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	389 000,00	391 700,00	0,42
100 000,00	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	105 600,00	99 343,00	0,11

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## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>394 640,00</b>	<b>395 752,00</b>	<b>0,42</b>
400 000,00	AT&T INC 1.30% 05/09/2023	EUR	394 640,00	395 752,00	0,42
<b>Consumer Retail</b>			<b>205 640,00</b>	<b>200 592,00</b>	<b>0,21</b>
200 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	205 640,00	200 592,00	0,21
<b>Basic Goods</b>			<b>92 982,00</b>	<b>91 745,00</b>	<b>0,10</b>
100 000,00	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	92 982,00	91 745,00	0,10
<b>NETHERLANDS</b>			<b>1 267 727,00</b>	<b>1 237 298,00</b>	<b>1,32</b>
<b>Finance</b>			<b>678 648,00</b>	<b>652 800,00</b>	<b>0,70</b>
400 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	383 664,00	363 948,00	0,39
200 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	196 022,00	189 656,00	0,20
100 000,00	ALLIANZ FINANCE II BV 0.25% 06/06/2023	EUR	98 962,00	99 196,00	0,11
<b>Multi-Utilities</b>			<b>199 024,00</b>	<b>198 786,00</b>	<b>0,21</b>
200 000,00	IBERDROLA INTERNATIONAL BV 1.75% 17/09/2023	EUR	199 024,00	198 786,00	0,21
<b>Energy</b>			<b>195 628,00</b>	<b>193 088,00</b>	<b>0,21</b>
200 000,00	SHELL INTERNATIONAL FINANCE BV 0.50% 11/05/2024	EUR	195 628,00	193 088,00	0,21
<b>Raw materials</b>			<b>98 267,00</b>	<b>97 064,00</b>	<b>0,10</b>
100 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	98 267,00	97 064,00	0,10
<b>Health</b>			<b>96 160,00</b>	<b>95 560,00</b>	<b>0,10</b>
100 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	96 160,00	95 560,00	0,10
<b>FRANCE</b>			<b>678 403,00</b>	<b>647 622,00</b>	<b>0,69</b>
<b>Consumer Retail</b>			<b>381 120,00</b>	<b>370 154,00</b>	<b>0,39</b>
100 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	99 378,00	98 180,00	0,11
100 000,00	ACCOR SA 3.00% 04/02/2026	EUR	101 550,00	96 619,00	0,10
100 000,00	KERING SA 0.75% 13/05/2028	EUR	89 347,00	87 800,00	0,09
100 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	90 845,00	87 555,00	0,09
<b>Industries</b>			<b>195 721,00</b>	<b>183 385,00</b>	<b>0,20</b>
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	94 573,00	91 890,00	0,10
100 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	101 148,00	91 495,00	0,10
<b>Computing and IT</b>			<b>101 562,00</b>	<b>94 083,00</b>	<b>0,10</b>
100 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	101 562,00	94 083,00	0,10
<b>BELGIUM</b>			<b>480 411,00</b>	<b>467 485,00</b>	<b>0,50</b>
<b>Basic Goods</b>			<b>480 411,00</b>	<b>467 485,00</b>	<b>0,50</b>
500 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	480 411,00	467 485,00	0,50
<b>LUXEMBOURG</b>			<b>300 540,00</b>	<b>299 658,00</b>	<b>0,32</b>
<b>Industries</b>			<b>300 540,00</b>	<b>299 658,00</b>	<b>0,32</b>
300 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 17/05/2023	EUR	300 540,00	299 658,00	0,32
<b>SPAIN</b>			<b>276 057,00</b>	<b>266 627,00</b>	<b>0,28</b>
<b>Finance</b>			<b>94 007,00</b>	<b>93 938,00</b>	<b>0,10</b>
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	94 007,00	93 938,00	0,10
<b>Basic Goods</b>			<b>96 698,00</b>	<b>89 450,00</b>	<b>0,09</b>
100 000,00	AMADEUS IT GROUP SA 1.875% 24/09/2028	EUR	96 698,00	89 450,00	0,09
<b>Industries</b>			<b>85 352,00</b>	<b>83 239,00</b>	<b>0,09</b>
100 000,00	CELLNEX FINANCE CO SA 1.00% 15/09/2027	EUR	85 352,00	83 239,00	0,09

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>201 400,00</b>	<b>194 576,00</b>	<b>0,21</b>
<b>Finance</b>			<b>201 400,00</b>	<b>194 576,00</b>	<b>0,21</b>
200 000,00	UBS GROUP AG 1.50% 30/11/2024	EUR	201 400,00	194 576,00	0,21
<b>FINLAND</b>			<b>99 490,00</b>	<b>98 151,00</b>	<b>0,11</b>
<b>Industries</b>			<b>99 490,00</b>	<b>98 151,00</b>	<b>0,11</b>
100 000,00	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	99 490,00	98 151,00	0,11
<b>DENMARK</b>			<b>98 939,00</b>	<b>97 519,00</b>	<b>0,10</b>
<b>Finance</b>			<b>98 939,00</b>	<b>97 519,00</b>	<b>0,10</b>
100 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	98 939,00	97 519,00	0,10
<b>Floating Rate Notes</b>			<b>6 180 642,83</b>	<b>5 920 471,19</b>	<b>6,32</b>
<b>ITALY</b>			<b>2 077 345,83</b>	<b>1 992 025,19</b>	<b>2,13</b>
<b>Finance</b>			<b>1 473 994,00</b>	<b>1 437 764,00</b>	<b>1,54</b>
400 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	400 165,00	388 836,00	0,42
250 000,00	CREDITO EMILIANO SPA FRN 25/10/2025	EUR	243 500,00	234 845,00	0,25
250 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	228 120,00	226 550,00	0,24
200 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	200 080,00	197 472,00	0,21
100 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	101 949,00	100 941,00	0,11
100 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	103 100,00	99 304,00	0,11
100 000,00	BPER BANCA FRN 30/06/2025	EUR	99 890,00	97 570,00	0,10
100 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	97 190,00	92 246,00	0,10
<b>Multi-Utilities</b>			<b>603 351,83</b>	<b>554 261,19</b>	<b>0,59</b>
400 000,00	ENEL SPA FRN 24/09/2073	USD	409 333,83	375 271,19	0,40
100 000,00	ENEL SPA FRN 10/01/2074	EUR	104 418,00	99 899,00	0,11
100 000,00	ENEL SPA FRN 31/12/2099	EUR	89 600,00	79 091,00	0,08
<b>FRANCE</b>			<b>1 356 546,00</b>	<b>1 323 982,00</b>	<b>1,41</b>
<b>Finance</b>			<b>1 056 833,00</b>	<b>1 030 980,00</b>	<b>1,10</b>
600 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	566 458,00	559 302,00	0,60
200 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	199 570,00	198 136,00	0,21
200 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	199 158,00	188 684,00	0,20
100 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	91 647,00	84 858,00	0,09
<b>Energy</b>			<b>195 963,00</b>	<b>193 409,00</b>	<b>0,21</b>
100 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	101 060,00	98 981,00	0,11
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	94 903,00	94 428,00	0,10
<b>Raw materials</b>			<b>103 750,00</b>	<b>99 593,00</b>	<b>0,10</b>
100 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	103 750,00	99 593,00	0,10
<b>NETHERLANDS</b>			<b>1 122 581,00</b>	<b>1 067 251,00</b>	<b>1,14</b>
<b>Finance</b>			<b>523 750,00</b>	<b>500 635,00</b>	<b>0,54</b>
500 000,00	ACHMEA BV FRN 04/04/2043	EUR	523 750,00	500 635,00	0,54
<b>Multi-Utilities</b>			<b>204 355,00</b>	<b>193 399,00</b>	<b>0,21</b>
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	101 589,00	97 215,00	0,11
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	102 766,00	96 184,00	0,10
<b>Telecommunication</b>			<b>100 477,00</b>	<b>96 992,00</b>	<b>0,10</b>
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	100 477,00	96 992,00	0,10
<b>Energy</b>			<b>101 595,00</b>	<b>96 641,00</b>	<b>0,10</b>
100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	101 595,00	96 641,00	0,10

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## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>97 205,00</b>	<b>94 956,00</b>	<b>0,10</b>
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	97 205,00	94 956,00	0,10
<b>Industries</b>			<b>95 199,00</b>	<b>84 628,00</b>	<b>0,09</b>
100 000,00	ABERTIS INFRASTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	95 199,00	84 628,00	0,09
<b>GERMANY</b>			<b>708 777,00</b>	<b>675 246,00</b>	<b>0,72</b>
<b>Finance</b>			<b>523 277,00</b>	<b>490 544,00</b>	<b>0,52</b>
300 000,00	ALLIANZ SE FRN 31/12/2049	EUR	315 777,00	297 798,00	0,32
200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	207 500,00	192 746,00	0,20
<b>Multi-Utilities</b>			<b>185 500,00</b>	<b>184 702,00</b>	<b>0,20</b>
200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	185 500,00	184 702,00	0,20
<b>UNITED KINGDOM</b>			<b>412 114,00</b>	<b>389 426,00</b>	<b>0,42</b>
<b>Finance</b>			<b>412 114,00</b>	<b>389 426,00</b>	<b>0,42</b>
200 000,00	BARCLAYS PLC REG FRN 02/04/2025	EUR	208 338,00	197 900,00	0,21
200 000,00	VIRGIN MONEY UK PLC FRN 24/06/2025	EUR	203 776,00	191 526,00	0,21
<b>PORTUGAL</b>			<b>203 508,00</b>	<b>198 001,00</b>	<b>0,21</b>
<b>Finance</b>			<b>99 658,00</b>	<b>99 751,00</b>	<b>0,11</b>
100 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	99 658,00	99 751,00	0,11
<b>Multi-Utilities</b>			<b>103 850,00</b>	<b>98 250,00</b>	<b>0,10</b>
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	103 850,00	98 250,00	0,10
<b>UNITED STATES</b>			<b>109 857,00</b>	<b>96 533,00</b>	<b>0,10</b>
<b>Finance</b>			<b>109 857,00</b>	<b>96 533,00</b>	<b>0,10</b>
100 000,00	BANK OF AMERICA CORP FRN 31/03/2029	EUR	109 857,00	96 533,00	0,10
<b>SWITZERLAND</b>			<b>100 202,00</b>	<b>89 794,00</b>	<b>0,10</b>
<b>Finance</b>			<b>100 202,00</b>	<b>89 794,00</b>	<b>0,10</b>
100 000,00	CREDIT SUISSE GROUP AG FRN 02/04/2026	EUR	100 202,00	89 794,00	0,10
<b>BELGIUM</b>			<b>89 712,00</b>	<b>88 213,00</b>	<b>0,09</b>
<b>Finance</b>			<b>89 712,00</b>	<b>88 213,00</b>	<b>0,09</b>
100 000,00	KBC GROUP NV FRN 16/06/2027	EUR	89 712,00	88 213,00	0,09
<b>Zero-Coupon Bonds</b>			<b>15 554 706,05</b>	<b>15 128 902,00</b>	<b>16,14</b>
<b>ITALY</b>			<b>10 859 315,05</b>	<b>10 785 701,00</b>	<b>11,51</b>
<b>Government</b>			<b>10 765 865,05</b>	<b>10 693 354,00</b>	<b>11,41</b>
3 400 000,00	BTP 0.00% 29/11/2023	EUR	3 353 799,00	3 312 620,00	3,53
3 000 000,00	BOT 0.00% 28/04/2023	EUR	2 980 505,62	2 980 320,00	3,18
1 000 000,00	BOT 0.00% 14/12/2023	EUR	972 874,48	971 900,00	1,04
800 000,00	BOT 0.00% 31/03/2023	EUR	791 811,76	796 072,00	0,85
800 000,00	BOT 0.00% 31/05/2023	EUR	790 670,09	792 784,00	0,85
700 000,00	BTP 0.00% 15/01/2024	EUR	691 802,00	678 930,00	0,72
700 000,00	BTP 0.00% 15/08/2024	EUR	687 064,00	665 518,00	0,71
500 000,00	BOT 0.00% 14/06/2023	EUR	497 338,10	495 210,00	0,53
<b>Industries</b>			<b>93 450,00</b>	<b>92 347,00</b>	<b>0,10</b>
100 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	93 450,00	92 347,00	0,10

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## Eurizon Fund - Absolute Return Solution

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>4 502 682,00</b>	<b>4 154 106,00</b>	<b>4,43</b>
<b>Government</b>			<b>4 502 682,00</b>	<b>4 154 106,00</b>	<b>4,43</b>
3 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	3 367 072,00	3 023 508,00	3,23
1 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 135 610,00	1 130 598,00	1,20
<b>LUXEMBOURG</b>			<b>98 380,00</b>	<b>95 684,00</b>	<b>0,10</b>
<b>Industries</b>			<b>98 380,00</b>	<b>95 684,00</b>	<b>0,10</b>
100 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	98 380,00	95 684,00	0,10
<b>NETHERLANDS</b>			<b>94 329,00</b>	<b>93 411,00</b>	<b>0,10</b>
<b>Finance</b>			<b>94 329,00</b>	<b>93 411,00</b>	<b>0,10</b>
100 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	94 329,00	93 411,00	0,10
<b>INVESTMENT FUNDS</b>			<b>416 144,99</b>	<b>375 577,22</b>	<b>0,40</b>
<b>UCI Units</b>			<b>416 144,99</b>	<b>375 577,22</b>	<b>0,40</b>
<b>IRELAND</b>			<b>416 144,99</b>	<b>375 577,22</b>	<b>0,40</b>
<b>Finance</b>			<b>416 144,99</b>	<b>375 577,22</b>	<b>0,40</b>
82 877,00	INVESCO S&P CHINA A 300 SWAP UCITS ETF	USD	416 144,99	375 577,22	0,40
<b>Total Portfolio</b>			<b>92 464 695,37</b>	<b>90 059 633,99</b>	<b>96,11</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>445 067,92</b>	<b>28 800 161,30</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>500 634,44</b>	<b>16 957 216,11</b>
10	(90)	Sale	EURO STOXX 50	17/03/2023	EUR	121 683,18	3 406 500,00
100 000	(13)	Sale	EURO BTP	08/03/2023	EUR	111 348,74	1 415 960,00
100 000	(61)	Sale	EURO SCHATZ	08/03/2023	EUR	73 400,00	6 430 620,00
5	(19)	Sale	FTSE/MIB INDEX	17/03/2023	EUR	66 610,97	2 252 260,00
50	(6)	Sale	S&P 500 EMINI	17/03/2023	USD	45 945,21	1 085 313,20
100 000	(5)	Sale	EURO BUND	08/03/2023	EUR	42 150,00	664 650,00
250	(9)	Sale	XAF FINANCIAL	17/03/2023	USD	18 349,87	894 940,66
10 000	(4)	Sale	TOPIX INDEX	09/03/2023	JPY	16 274,13	537 288,36
50	(6)	Sale	MSCI EMERGING MARKETS	17/03/2023	USD	4 872,34	269 683,89
<b>Unrealised loss on future contracts and commitment</b>						<b>(55 566,52)</b>	<b>11 842 945,19</b>
100 000	38	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(45 414,64)	3 998 391,32
200 000	29	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(7 005,38)	5 572 516,55
10	(27)	Sale	FTSE 100 INDEX	17/03/2023	GBP	(3 146,50)	2 272 037,32

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>1 153 886,52</b>	<b>1 091 065,04</b>	<b>15 098 164,53</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>1 748 052,47</b>	<b>1 448 861,70</b>	<b>—</b>
24	PUT	S&P 500 INDEX 3 750,00 17/03/23	USD	450 621,64	248 826,53	—
174	PUT	EURO STOXX 50 PR 3 600,00 17/03/23	EUR	237 607,99	130 848,00	—
1 250	CALL	TELECOM ITALIA SPA 0,23 17/03/23	EUR	41 250,00	31 375,00	—
169	CALL	VONOVIA SE 26,00 20/01/23	EUR	20 702,50	1 014,00	—
111	CALL	DEUTSCHE POST AG 40,00 20/01/23	EUR	11 828,94	111,00	—
45	CALL	PROSUS NV 60,00 20/01/23	EUR	27 303,37	24 075,00	—
86	CALL	KONE OYJ 50,00 20/01/23	EUR	16 904,07	3 698,00	—
13	PUT	DAX INDEX 13 500,00 20/01/23	EUR	10 340,58	6 571,50	—
186	PUT	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	204 893,30	268 398,00	—
37	PUT	FTSE/MIB INDEX 24 000,00 17/03/23	EUR	80 650,61	90 557,50	—
99	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 500,00 17/03/23	EUR	68 310,00	76 230,00	—
12	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	158 251,05	165 307,17	—
1 184	CALL	ESTX BANKS PR 100,00 17/03/23	EUR	137 344,05	159 840,00	—
123	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 640,00 17/03/23	EUR	116 302,47	151 290,00	—
144	CALL	STOXX 600 BASIC RESOURCES 670,00 17/03/23	EUR	165 741,90	90 720,00	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(594 165,95)</b>	<b>(357 796,66)</b>	<b>15 098 164,53</b>
(174)	PUT	EURO STOXX 50 PR 3 100,00 17/03/23	EUR	(69 774,00)	(24 186,00)	400 989,96
(186)	PUT	EURO STOXX 50 PR 3 400,00 17/03/23	EUR	(74 980,34)	(69 936,00)	1 017 833,10
(24)	PUT	S&P 500 INDEX 3 250,00 17/03/23	USD	(141 130,92)	(44 008,45)	733 903,35
(12)	PUT	S&P 500 INDEX 3 400,00 17/03/23	USD	(49 518,82)	(37 104,72)	587 122,68
(70)	CALL	INFRASTRUTTURE WIRELESS ITALIA 10,00 20/01/23	EUR	(8 855,00)	(1 148,00)	44 555,00
(129)	CALL	INTESA SANPAOLO SPA 2,20 20/01/23	EUR	(7 533,63)	(851,40)	65 120,49
(147)	CALL	DEUTSCHE TELEKOM AG 20,00 20/01/23	EUR	(3 626,78)	(147,00)	22 191,12
(2)	CALL	ASTRAZENECA PLC 114,00 20/01/23	GBP	(3 692,13)	(2 727,59)	9 838 302,14
(37)	PUT	FTSE/MIB INDEX 22 000,00 17/03/23	EUR	(37 000,00)	(28 027,50)	501 093,78
(99)	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 430,00 17/03/23	EUR	(28 719,33)	(24 750,00)	281 548,57
(123)	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 570,00 17/03/23	EUR	(39 975,00)	(40 590,00)	618 763,06
(144)	CALL	STOXX 600 BASIC RESOURCES 750,00 17/03/23	EUR	(45 360,00)	(16 560,00)	317 666,16
(112)	CALL	STOXX 600 OIL & GAS 370,00 16/06/23	EUR	(84 000,00)	(67 760,00)	669 075,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Absolute Return Solution

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>151 512,50</b>
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>294 235,55</b>
24/02/2023	9 455 189,16	EUR	10 000 000,00	USD 117 410,03
24/02/2023	4 932 242,13	EUR	5 172 393,00	USD 102 375,79
24/02/2023	2 879 689,60	EUR	2 532 687,00	GBP 31 152,96
24/02/2023	590 079,92	EUR	4 836 000,00	HKD 10 928,44
24/02/2023	466 626,99	EUR	490 005,00	USD 9 071,14
24/02/2023	267 437,82	EUR	230 000,00	GBP 8 754,68
24/02/2023	723 254,61	EUR	706 000,00	CHF 6 768,74
24/02/2023	170 709,44	EUR	1 860 000,00	SEK 3 542,38
24/02/2023	300 000 000,00	JPY	2 133 795,37	EUR 3 531,70
24/02/2023	140 717,83	EUR	150 000,00	USD 651,14
24/02/2023	465 810,08	EUR	3 462 000,00	DKK 48,55
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(142 723,05)</b>
24/02/2023	2 528 388,34	EUR	364 634 053,00	JPY (69 419,10)
24/02/2023	894 662,00	GBP	1 100 965,06	USD (21 822,18)
24/02/2023	1 850 000,00	USD	1 748 230,44	EUR (20 741,30)
24/02/2023	1 249 492,32	USD	1 048 514,00	GBP (12 525,12)
24/02/2023	1 108 271,00	USD	929 984,98	GBP (11 083,78)
24/02/2023	3 650 000,00	HKD	442 867,16	EUR (5 749,11)
24/02/2023	706 000,00	CHF	717 847,57	EUR (1 361,70)
24/02/2023	3 462 000,00	DKK	465 782,29	EUR (20,76)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Absolute Return Solution

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(15 000,00)</b>	<b>(517 272,10)</b>
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	1 500 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2027	(2 500,00)	(75 438,66)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	2 500 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(4 166,67)	(170 874,83)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	1 500 000,00	INTESA SANPAOLO S.P.A.	20/12/2027	(2 500,00)	(83 364,41)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	3 500 000,00	J.P. MORGAN AG	20/12/2027	(5 833,33)	(187 594,20)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 276 955 847,16	
Banks	(Note 3)	45 928 792,48	
Other banks and broker accounts	(Notes 2, 3, 10)	10 583 504,81	
Option contracts	(Notes 2, 10)	6 887 798,79	
Swap premium paid	(Notes 2, 9)	7 956 087,70	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	916 645,80	
Unrealised profit on future contracts	(Notes 2, 10)	16 001 611,28	
Unrealised profit on swap contracts	(Notes 2, 9)	737 653,18	
Other interest receivable		7 172 859,99	
Receivable on subscriptions		410 200,51	
Other assets	(Note 11)	480 904,68	
<b>Total assets</b>		<b>1 374 031 906,38</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(809 635,88)	
Option contracts	(Notes 2, 10)	(2 173 343,67)	
Swap premium received	(Notes 2, 9)	(1 276 388,67)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(151 132,56)	
Unrealised loss on future contracts	(Notes 2, 10)	(18 740 346,18)	
Unrealised loss on swap contracts	(Notes 2, 9)	(7 569 080,29)	
Interest payable on swap contracts	(Notes 2, 9)	(235 220,71)	
Payable on redemptions		(1 131 121,02)	
Other liabilities		(1 435 381,60)	
<b>Total liabilities</b>		<b>(33 521 650,58)</b>	
<b>Total net assets</b>		<b>1 340 510 255,80</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	106,11	4 027 609,195
Class RD Units	EUR	89,43	100 000,000
Class X Units	EUR	105,09	471 055,764
Class Z Units	EUR	797,74	1 071 410,306

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 829 649 587,81</b>
Net income from investments	(Note 2)	28 993 513,18
Interest received on swap contracts	(Note 2)	149 945,76
Other income	(Note 6)	341 659,09
<b>Total income</b>		<b>29 485 118,03</b>
Management fee	(Note 6)	(15 026 939,94)
Performance fee	(Note 7)	(11 809,03)
Administration fee	(Note 8)	(2 625 022,24)
Subscription tax	(Note 4)	(303 511,64)
Interest paid on swap contracts	(Note 2)	(4 437 798,60)
Other charges and taxes	(Note 5)	(69 547,62)
<b>Total expenses</b>		<b>(22 474 629,07)</b>
<b>Net investment income / (loss)</b>		<b>7 010 488,96</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(75 801 607,65)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(126 556 457,20)
- option contracts	(Note 2)	1 839 201,28
- forward foreign exchange contracts	(Note 2)	932 663,42
- foreign currencies	(Note 2)	36 140,19
- future contracts	(Note 2)	(7 763 523,92)
- swap contracts	(Note 2)	(6 686 567,92)
<b>Net result of operations for the year</b>		<b>(206 989 662,84)</b>
Subscriptions for the year		411 177 594,27
Redemptions for the year		(693 327 263,44)
<b>Net assets at the end of the year</b>		<b>1 340 510 255,80</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 338 028 323,93</b>	<b>1 276 955 847,16</b>	<b>95,26</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 203 917 624,57</b>	<b>1 156 018 952,00</b>	<b>86,24</b>
<b>Shares</b>			<b>296 571 241,65</b>	<b>304 770 736,03</b>	<b>22,74</b>
<b>ITALY</b>			<b>89 477 355,55</b>	<b>76 425 700,40</b>	<b>5,70</b>
<b>Finance</b>			<b>24 425 593,41</b>	<b>23 868 954,12</b>	<b>1,78</b>
550 000,00	UNICREDIT SPA	EUR	6 635 058,09	7 299 600,00	0,54
3 150 000,00	INTESA SANPAOLO SPA	EUR	7 062 680,85	6 545 700,00	0,49
325 000,00	ASSICURAZIONI GENERALI SPA	EUR	5 246 957,23	5 399 875,00	0,40
500 000,00	NEXI SPA	EUR	4 500 000,00	3 683 000,00	0,28
488 818,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	980 897,24	940 779,12	0,07
<b>Industries</b>			<b>15 491 980,35</b>	<b>22 046 674,34</b>	<b>1,64</b>
2 454 998,00	ENAV SPA	EUR	8 426 816,42	9 721 792,08	0,72
1 022 109,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	4 228 121,74	9 622 134,13	0,72
1 965 635,00	WEBUILD SPA	EUR	2 837 042,19	2 702 748,13	0,20
<b>Energy</b>			<b>11 564 765,01</b>	<b>11 957 400,00</b>	<b>0,89</b>
900 000,00	ENI SPA	EUR	11 564 765,01	11 957 400,00	0,89
<b>Multi-Utilities</b>			<b>12 189 491,86</b>	<b>9 054 000,00</b>	<b>0,68</b>
1 800 000,00	ENEL SPA	EUR	12 189 491,86	9 054 000,00	0,68
<b>Telecommunication</b>			<b>20 606 500,51</b>	<b>5 511 851,90</b>	<b>0,41</b>
20 000 000,00	TELECOM ITALIA SPA	EUR	16 735 748,63	4 326 000,00	0,32
5 693 000,00	TELECOM ITALIA SPA -PREF-	EUR	3 870 751,88	1 185 851,90	0,09
<b>Consumer Retail</b>			<b>5 199 024,41</b>	<b>3 986 820,04</b>	<b>0,30</b>
655 925,00	PIRELLI & C SPA	EUR	4 318 077,66	2 626 323,70	0,20
256 214,00	BASICNET SPA	EUR	880 946,75	1 360 496,34	0,10
<b>UNITED STATES</b>			<b>65 738 057,94</b>	<b>73 313 361,13</b>	<b>5,47</b>
<b>Consumer Retail</b>			<b>30 303 028,93</b>	<b>27 295 149,12</b>	<b>2,04</b>
55 000,00	DR HORTON INC	USD	4 771 955,14	4 593 771,07	0,34
50 000,00	LENNAR CORP -A-	USD	4 723 780,04	4 239 870,70	0,32
25 000,00	MARRIOTT INTERNATIONAL INC -A-	USD	3 808 947,57	3 487 703,58	0,26
750,00	NVR INC	USD	3 693 736,74	3 241 449,08	0,24
75 000,00	PULTEGROUP INC	USD	3 610 815,98	3 199 579,77	0,24
100 000,00	MGM RESORTS INTERNATIONAL	USD	4 202 035,14	3 141 720,76	0,24
100 000,00	DELTA AIR LINES INC	USD	3 849 192,40	3 078 942,57	0,23
31 000,00	TJX COS INC	USD	1 642 565,92	2 312 111,59	0,17
<b>Energy</b>			<b>14 093 511,86</b>	<b>25 128 378,44</b>	<b>1,88</b>
40 000,00	CHEVRON CORP	USD	3 717 418,91	6 727 199,05	0,50
45 000,00	EOG RESOURCES INC	USD	3 183 581,50	5 461 140,86	0,41
45 000,00	CONOCOPHILLIPS	USD	2 611 561,67	4 975 406,28	0,37
40 000,00	VALERO ENERGY CORP	USD	2 340 617,81	4 754 651,91	0,36
15 000,00	PIONEER NATURAL RESOURCES CO	USD	2 240 331,97	3 209 980,34	0,24
<b>Finance</b>			<b>4 347 722,33</b>	<b>6 282 504,54</b>	<b>0,47</b>
50 000,00	JPMORGAN CHASE & CO	USD	4 347 722,33	6 282 504,54	0,47
<b>Telecommunication</b>			<b>5 678 324,69</b>	<b>4 615 171,87</b>	<b>0,34</b>
1 750,00	BOOKING HOLDINGS INC	USD	4 016 498,22	3 304 513,06	0,24
40 000,00	COMCAST CORP -A-	USD	1 661 826,47	1 310 658,81	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>5 853 025,08</b>	<b>4 470 018,38</b>	<b>0,33</b>
7 500,00	SERVICENOW INC	USD	1 879 680,76	2 728 532,48	0,20
10 000,00	ATLISSIAN CORP PLC -A-	USD	1 382 488,09	1 205 716,16	0,09
20 000,00	UNITY SOFTWARE INC	USD	2 590 856,23	535 769,74	0,04
<b>Basic Goods</b>			<b>3 687 688,81</b>	<b>3 499 650,18</b>	<b>0,26</b>
60 000,00	TYSON FOODS INC -A-	USD	3 687 688,81	3 499 650,18	0,26
<b>Health</b>			<b>1 774 756,24</b>	<b>2 022 488,60</b>	<b>0,15</b>
30 000,00	BRISTOL-MYERS SQUIBB CO	USD	1 774 756,24	2 022 488,60	0,15
<b>SWITZERLAND</b>			<b>28 340 448,44</b>	<b>37 460 784,28</b>	<b>2,80</b>
<b>Basic Goods</b>			<b>13 941 925,46</b>	<b>21 701 014,76</b>	<b>1,62</b>
200 000,00	NESTLE SA REG	CHF	13 941 925,46	21 701 014,76	1,62
<b>Health</b>			<b>9 498 014,03</b>	<b>14 710 063,44</b>	<b>1,10</b>
50 000,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	9 498 014,03	14 710 063,44	1,10
<b>Finance</b>			<b>4 900 508,95</b>	<b>1 049 706,08</b>	<b>0,08</b>
375 000,00	CREDIT SUISSE GROUP AG REG	CHF	4 900 508,95	1 049 706,08	0,08
<b>FRANCE</b>			<b>31 926 682,28</b>	<b>34 606 572,95</b>	<b>2,58</b>
<b>Health</b>			<b>14 543 715,16</b>	<b>18 088 425,75</b>	<b>1,35</b>
200 000,00	SANOFI	EUR	14 462 270,36	17 968 000,00	1,34
8 695,00	EUROAPI SA	EUR	81 444,80	120 425,75	0,01
<b>Finance</b>			<b>7 727 494,92</b>	<b>8 205 500,00</b>	<b>0,61</b>
110 000,00	BNP PARIBAS SA	EUR	5 459 966,80	5 857 500,00	0,44
100 000,00	SOCIETE GENERALE SA	EUR	2 267 528,12	2 348 000,00	0,17
<b>Consumer Retail</b>			<b>5 260 250,04</b>	<b>5 478 913,80</b>	<b>0,41</b>
4 500,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 797 260,40	3 059 550,00	0,23
100 000,00	ACCOR SA	EUR	3 340 498,76	2 335 000,00	0,17
5 960,00	FAURECIA SE	EUR	122 490,88	84 363,80	0,01
<b>Basic Goods</b>			<b>4 395 222,16</b>	<b>2 833 733,40</b>	<b>0,21</b>
181 185,00	CARREFOUR SA	EUR	4 395 222,16	2 833 733,40	0,21
<b>NETHERLANDS</b>			<b>21 205 295,36</b>	<b>34 048 296,44</b>	<b>2,54</b>
<b>Consumer Retail</b>			<b>8 667 151,75</b>	<b>19 657 400,00</b>	<b>1,47</b>
75 000,00	FERRARI NV	EUR	6 263 855,86	15 015 000,00	1,12
350 000,00	STELLANTIS NV	EUR	2 403 295,89	4 642 400,00	0,35
<b>Telecommunication</b>			<b>10 076 544,61</b>	<b>12 080 595,72</b>	<b>0,90</b>
2 000 000,00	KONINKLIJKE KPN NV	EUR	5 365 449,85	5 780 000,00	0,43
85 000,00	PROSUS NV	EUR	4 053 114,90	5 478 250,00	0,41
40 000,00	LASTMINUTE.COM NV	CHF	657 979,86	822 345,72	0,06
<b>Energy</b>			<b>2 461 599,00</b>	<b>2 310 300,72</b>	<b>0,17</b>
240 156,00	ARISTON HOLDING NV	EUR	2 461 599,00	2 310 300,72	0,17
<b>UNITED KINGDOM</b>			<b>26 365 635,48</b>	<b>22 097 190,77</b>	<b>1,65</b>
<b>Basic Goods</b>			<b>6 907 121,02</b>	<b>9 610 892,18</b>	<b>0,72</b>
411 737,00	IMPERIAL BRANDS PLC	GBP	6 907 121,02	9 610 892,18	0,72
<b>Telecommunication</b>			<b>15 414 256,33</b>	<b>8 739 469,19</b>	<b>0,65</b>
5 000 000,00	BT GROUP PLC	GBP	8 354 168,79	6 314 596,08	0,47
2 553 918,00	VODAFONE GROUP PLC	GBP	7 060 087,54	2 424 873,11	0,18

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>4 044 258,13</b>	<b>3 746 829,40</b>	<b>0,28</b>
700 000,00	BP PLC	GBP	4 044 258,13	3 746 829,40	0,28
<b>GERMANY</b>			<b>14 006 279,38</b>	<b>13 313 450,00</b>	<b>0,99</b>
<b>Computing and IT</b>			<b>10 540 668,07</b>	<b>9 639 000,00</b>	<b>0,72</b>
100 000,00	SAP SE	EUR	10 540 668,07	9 639 000,00	0,72
<b>Telecommunication</b>			<b>2 476 229,40</b>	<b>2 795 700,00</b>	<b>0,21</b>
150 000,00	DEUTSCHE TELEKOM AG REG	EUR	2 476 229,40	2 795 700,00	0,21
<b>Industries</b>			<b>989 381,91</b>	<b>878 750,00</b>	<b>0,06</b>
50 000,00	SIEMENS ENERGY AG	EUR	989 381,91	878 750,00	0,06
<b>SPAIN</b>			<b>11 627 422,52</b>	<b>7 398 891,18</b>	<b>0,55</b>
<b>Finance</b>			<b>8 463 217,48</b>	<b>4 971 391,18</b>	<b>0,37</b>
1 773 913,00	BANCO SANTANDER SA	EUR	8 463 217,48	4 971 391,18	0,37
<b>Computing and IT</b>			<b>3 164 205,04</b>	<b>2 427 500,00</b>	<b>0,18</b>
50 000,00	AMADEUS IT GROUP SA	EUR	3 164 205,04	2 427 500,00	0,18
<b>IRELAND</b>			<b>7 883 082,40</b>	<b>6 105 000,00</b>	<b>0,46</b>
<b>Consumer Retail</b>			<b>7 883 082,40</b>	<b>6 105 000,00</b>	<b>0,46</b>
500 000,00	RYANAIR HOLDINGS PLC	EUR	7 883 082,40	6 105 000,00	0,46
<b>JAPAN</b>			<b>982,30</b>	<b>1 488,88</b>	<b>0,00</b>
<b>Health</b>			<b>982,30</b>	<b>1 488,88</b>	<b>0,00</b>
51,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	982,30	1 488,88	0,00
<b>Ordinary Bonds</b>			<b>528 698 765,91</b>	<b>501 027 433,66</b>	<b>37,38</b>
<b>ITALY</b>			<b>413 204 412,12</b>	<b>387 800 107,92</b>	<b>28,93</b>
<b>Government</b>			<b>304 091 573,12</b>	<b>284 817 450,00</b>	<b>21,25</b>
60 000 000,00	BTP 3.50% 15/01/2026	EUR	59 940 000,00	59 640 000,00	4,45
57 000 000,00	BTP 0.50% 01/02/2026	EUR	54 455 900,00	51 847 200,00	3,87
55 000 000,00	BTP 0.35% 01/02/2025	EUR	55 974 050,00	51 689 000,00	3,86
42 000 000,00	BTP 1.75% 01/07/2024	EUR	44 695 950,00	41 136 900,00	3,07
25 000 000,00	BTP 1.85% 01/07/2025	EUR	25 727 328,12	24 035 000,00	1,79
20 000 000,00	BTP 1.25% 01/12/2026	EUR	21 425 000,00	18 244 000,00	1,36
15 000 000,00	BTP 2.10% 15/07/2026	EUR	16 762 200,00	14 229 000,00	1,06
15 000 000,00	BTP 1.20% 15/08/2025	EUR	14 070 900,00	14 137 500,00	1,05
5 000 000,00	BTP 4.50% 01/03/2024	EUR	5 729 600,00	5 075 850,00	0,38
5 000 000,00	BTP 1.45% 15/05/2025	EUR	5 310 645,00	4 783 000,00	0,36
<b>Finance</b>			<b>82 789 247,00</b>	<b>78 086 362,50</b>	<b>5,83</b>
14 270 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	14 436 990,00	13 671 373,50	1,02
12 000 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 3.625% 24/09/2024	EUR	12 550 500,00	11 373 960,00	0,85
6 000 000,00	INTESA SANPAOLO SPA 4.00% 30/10/2023	EUR	6 588 000,00	6 057 180,00	0,45
6 000 000,00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	6 085 392,00	5 941 080,00	0,44
5 000 000,00	BANCA IFIS SPA 2.00% 24/04/2023	EUR	5 047 000,00	4 978 900,00	0,37
5 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	4 990 800,00	4 807 500,00	0,36
5 000 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	5 146 485,00	4 712 650,00	0,35
4 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	4 151 700,00	3 952 872,00	0,30
4 000 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	4 169 200,00	3 933 680,00	0,29
4 000 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	4 169 600,00	3 906 840,00	0,29
4 000 000,00	AZIMUT HOLDING SPA 1.625% 12/12/2024	EUR	4 060 500,00	3 798 920,00	0,28
2 000 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	2 146 720,00	1 958 440,00	0,15

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 892 800,00	1 860 500,00	0,14
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 509 150,00	1 511 040,00	0,11
1 500 000,00	FCA BANK SPA 0.50% 18/09/2023	EUR	1 495 200,00	1 468 905,00	0,11
1 500 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 417 500,00	1 422 705,00	0,11
1 400 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	1 396 220,00	1 358 252,00	0,10
1 000 000,00	BPER BANCA 1.875% 07/07/2025	EUR	1 047 990,00	917 680,00	0,07
500 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	EUR	487 500,00	453 885,00	0,04
<b>Telecommunication</b>			<b>11 382 475,00</b>	<b>10 757 993,00</b>	<b>0,80</b>
3 800 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	3 886 675,00	3 738 250,00	0,28
2 700 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	2 728 550,00	2 696 598,00	0,20
2 500 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	2 706 250,00	2 432 725,00	0,18
2 000 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	2 061 000,00	1 890 420,00	0,14
<b>Basic Goods</b>			<b>8 272 665,00</b>	<b>8 080 194,42</b>	<b>0,60</b>
4 049 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	4 007 113,00	3 954 172,42	0,29
3 500 000,00	AUTOSTRAD PER L'ITALIA SPA 1.625% 12/06/2023	EUR	3 550 800,00	3 467 310,00	0,26
800 000,00	AUTOSTRAD PER L'ITALIA SPA 2.00% 04/12/2028	EUR	714 752,00	658 712,00	0,05
<b>Industries</b>			<b>2 719 772,00</b>	<b>2 329 411,00</b>	<b>0,17</b>
1 100 000,00	AUTOSTRAD PER L'ITALIA SPA 1.75% 01/02/2027	EUR	1 135 750,00	959 156,00	0,07
1 000 000,00	AUTOSTRAD PER L'ITALIA SPA 1.875% 04/11/2025	EUR	1 037 490,00	925 150,00	0,07
500 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	546 532,00	445 105,00	0,03
<b>Consumer Retail</b>			<b>1 708 800,00</b>	<b>1 635 952,00</b>	<b>0,12</b>
1 600 000,00	AUTOSTRAD PER L'ITALIA SPA 5.875% 09/06/2024	EUR	1 708 800,00	1 635 952,00	0,12
<b>Multi-Utilities</b>			<b>1 538 550,00</b>	<b>1 426 590,00</b>	<b>0,11</b>
1 500 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 538 550,00	1 426 590,00	0,11
<b>Energy</b>			<b>701 330,00</b>	<b>666 155,00</b>	<b>0,05</b>
700 000,00	ENI SPA 0.625% 19/09/2024	EUR	701 330,00	666 155,00	0,05
<b>UNITED STATES</b>			<b>40 909 656,78</b>	<b>42 458 202,70</b>	<b>3,17</b>
<b>Government</b>			<b>29 746 771,78</b>	<b>31 645 067,70</b>	<b>2,36</b>
25 000 000,00	UNITED STATES TREASURY NOTE 0.125% 28/02/2023	USD	20 581 993,11	23 264 570,16	1,73
10 000 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2032	USD	8 720 611,86	7 946 829,48	0,59
100 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	90 926,84	88 691,77	0,01
100 000,00	UNITED STATES TREASURY NOTE 1.25% 31/08/2024	USD	90 832,71	88 691,77	0,01
100 000,00	UNITED STATES TREASURY NOTE 1.50% 30/11/2024	USD	90 753,62	88 636,87	0,01
100 000,00	UNITED STATES TREASURY BOND 0.375% 30/11/2025	USD	85 821,17	83 845,79	0,01
100 000,00	UNITED STATES TREASURY BOND 0.25% 31/10/2025	USD	85 832,47	83 801,86	0,00
<b>Finance</b>			<b>3 456 250,00</b>	<b>3 443 665,00</b>	<b>0,26</b>
2 000 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	1 945 000,00	1 958 500,00	0,15
1 500 000,00	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	1 511 250,00	1 485 165,00	0,11
<b>Basic Goods</b>			<b>3 100 180,00</b>	<b>2 990 790,00</b>	<b>0,22</b>
3 000 000,00	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	EUR	3 100 180,00	2 990 790,00	0,22
<b>Multi-Utilities</b>			<b>3 018 600,00</b>	<b>2 874 240,00</b>	<b>0,22</b>
3 000 000,00	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	EUR	3 018 600,00	2 874 240,00	0,22
<b>Consumer Retail</b>			<b>1 587 855,00</b>	<b>1 504 440,00</b>	<b>0,11</b>
1 500 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	1 587 855,00	1 504 440,00	0,11

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## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>20 011 397,45</b>	<b>18 979 013,00</b>	<b>1,42</b>
<b>Government</b>			<b>8 140 085,10</b>	<b>7 580 899,00</b>	<b>0,57</b>
8 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	7 853 600,00	7 298 560,00	0,54
100 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	99 645,00	99 220,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	96 634,10	95 746,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	90 206,00	87 373,00	0,01
<b>Finance</b>			<b>4 118 842,35</b>	<b>3 924 520,00</b>	<b>0,29</b>
4 000 000,00	DEUTSCHE BANK AG 4.50% 19/05/2026	EUR	4 118 842,35	3 924 520,00	0,29
<b>Multi-Utilities</b>			<b>3 993 360,00</b>	<b>3 804 040,00</b>	<b>0,29</b>
4 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	3 993 360,00	3 804 040,00	0,29
<b>Raw materials</b>			<b>3 759 110,00</b>	<b>3 669 554,00</b>	<b>0,27</b>
3 000 000,00	THYSSENKRUPP AG 1.875% 06/03/2023	EUR	3 036 500,00	2 980 950,00	0,22
700 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	722 610,00	688 604,00	0,05
<b>NETHERLANDS</b>			<b>11 943 800,00</b>	<b>11 267 988,00</b>	<b>0,84</b>
<b>Consumer Retail</b>			<b>8 350 300,00</b>	<b>7 925 270,00</b>	<b>0,59</b>
5 000 000,00	STELLANTIS NV 3.375% 07/07/2023	EUR	5 344 800,00	5 007 800,00	0,37
3 000 000,00	ZF EUROPE FINANCE BV 1.25% 23/10/2023	EUR	3 005 500,00	2 917 470,00	0,22
<b>Energy</b>			<b>3 193 500,00</b>	<b>2 983 110,00</b>	<b>0,22</b>
3 000 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	EUR	3 193 500,00	2 983 110,00	0,22
<b>Telecommunication</b>			<b>400 000,00</b>	<b>359 608,00</b>	<b>0,03</b>
400 000,00	PROSUS NV 1.207% 19/01/2026	EUR	400 000,00	359 608,00	0,03
<b>FRANCE</b>			<b>11 044 936,00</b>	<b>10 276 137,00</b>	<b>0,77</b>
<b>Consumer Retail</b>			<b>7 465 416,00</b>	<b>7 117 681,00</b>	<b>0,53</b>
2 000 000,00	RENAULT SA 1.00% 18/04/2024	EUR	1 984 600,00	1 911 080,00	0,14
1 700 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	1 771 740,00	1 669 060,00	0,13
1 000 000,00	RCI BANQUE SA 0.75% 10/04/2023	EUR	1 014 250,00	995 280,00	0,07
1 000 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	995 970,00	957 210,00	0,07
800 000,00	KERING SA 0.25% 13/05/2023	EUR	798 856,00	794 392,00	0,06
900 000,00	REXEL SA 2.125% 15/06/2028	EUR	900 000,00	790 659,00	0,06
<b>Finance</b>			<b>3 579 520,00</b>	<b>3 158 456,00</b>	<b>0,24</b>
2 000 000,00	SOCIETE GENERALE SA 4.00% 07/06/2023	EUR	2 258 680,00	2 003 780,00	0,15
1 200 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	1 320 840,00	1 154 676,00	0,09
<b>GREECE</b>			<b>10 776 750,00</b>	<b>10 014 200,00</b>	<b>0,75</b>
<b>Government</b>			<b>10 776 750,00</b>	<b>10 014 200,00</b>	<b>0,75</b>
10 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.50% 30/01/2023	EUR	10 776 750,00	10 014 200,00	0,75
<b>LUXEMBOURG</b>			<b>9 226 267,80</b>	<b>9 152 949,00</b>	<b>0,68</b>
<b>Raw materials</b>			<b>8 925 727,80</b>	<b>8 853 291,00</b>	<b>0,66</b>
5 000 000,00	ARCELORMITTAL SA 1.00% 19/05/2023	EUR	4 979 029,00	4 956 450,00	0,37
3 900 000,00	ARCELORMITTAL SA 0.95% 17/01/2023	EUR	3 946 698,80	3 896 841,00	0,29
<b>Industries</b>			<b>300 540,00</b>	<b>299 658,00</b>	<b>0,02</b>
300 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 17/05/2023	EUR	300 540,00	299 658,00	0,02

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## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>8 441 186,76</b>	<b>8 109 482,04</b>	<b>0,60</b>
<b>Finance</b>			<b>8 441 186,76</b>	<b>8 109 482,04</b>	<b>0,60</b>
8 334 000,00	HSBC HOLDINGS PLC 3.00% 30/06/2025	EUR	8 441 186,76	8 109 482,04	0,60
<b>DENMARK</b>			<b>1 210 200,00</b>	<b>1 163 544,00</b>	<b>0,09</b>
<b>Finance</b>			<b>1 210 200,00</b>	<b>1 163 544,00</b>	<b>0,09</b>
1 200 000,00	NYKREDIT REALKREDIT A/S 0.875% 17/01/2024	EUR	1 210 200,00	1 163 544,00	0,09
<b>PORTUGAL</b>			<b>1 033 300,00</b>	<b>941 360,00</b>	<b>0,07</b>
<b>Finance</b>			<b>1 033 300,00</b>	<b>941 360,00</b>	<b>0,07</b>
1 000 000,00	CAIXA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	EUR	1 033 300,00	941 360,00	0,07
<b>FINLAND</b>			<b>896 859,00</b>	<b>864 450,00</b>	<b>0,06</b>
<b>Telecommunication</b>			<b>896 859,00</b>	<b>864 450,00</b>	<b>0,06</b>
900 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	896 859,00	864 450,00	0,06
<b>Floating Rate Notes</b>			<b>211 966 926,85</b>	<b>192 540 854,31</b>	<b>14,36</b>
<b>ITALY</b>			<b>62 266 288,14</b>	<b>56 153 140,77</b>	<b>4,19</b>
<b>Finance</b>			<b>27 900 155,06</b>	<b>25 625 248,00</b>	<b>1,91</b>
7 100 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	6 990 595,06	6 917 743,00	0,51
6 600 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	7 353 950,00	6 415 794,00	0,48
3 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	3 078 000,00	2 638 380,00	0,20
2 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	2 118 000,00	1 935 000,00	0,14
2 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	1 980 000,00	1 835 500,00	0,14
1 800 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 971 000,00	1 787 472,00	0,13
1 500 000,00	BPER BANCA FRN 30/06/2025	EUR	1 498 350,00	1 463 550,00	0,11
1 100 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	1 165 340,00	1 045 473,00	0,08
800 000,00	INTESA SANPAOLO SPA FRN 04/03/2029	EUR	877 000,00	809 960,00	0,06
800 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	867 920,00	776 376,00	0,06
<b>Multi-Utilities</b>			<b>21 319 266,08</b>	<b>19 447 692,77</b>	<b>1,45</b>
9 000 000,00	ENEL SPA FRN 24/09/2073	USD	8 850 470,83	8 443 601,77	0,63
3 000 000,00	ENEL SPA FRN 24/05/2080	EUR	3 227 121,25	2 843 190,00	0,21
2 700 000,00	ENEL SPA FRN 31/12/2099	EUR	2 811 800,00	2 636 658,00	0,20
1 900 000,00	ENEL SPA FRN 10/01/2074	EUR	2 132 750,00	1 898 081,00	0,14
2 000 000,00	ENEL SPA FRN 24/11/2081	EUR	2 207 500,00	1 807 560,00	0,13
1 200 000,00	ENEL SPA FRN 31/12/2099	EUR	1 191 144,00	1 027 692,00	0,08
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	898 480,00	790 910,00	0,06
<b>Energy</b>			<b>13 046 867,00</b>	<b>11 080 200,00</b>	<b>0,83</b>
9 500 000,00	ENI SPA FRN 31/12/2099	EUR	9 848 297,00	8 591 040,00	0,64
3 000 000,00	ENI SPA FRN 31/12/2099	EUR	3 198 570,00	2 489 160,00	0,19
<b>NETHERLANDS</b>			<b>37 142 788,48</b>	<b>33 454 462,71</b>	<b>2,50</b>
<b>Multi-Utilities</b>			<b>14 869 020,00</b>	<b>13 324 377,00</b>	<b>0,99</b>
3 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 166 530,00	2 916 450,00	0,22
3 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 227 000,00	2 885 520,00	0,21
2 500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 630 000,00	2 303 200,00	0,17
2 300 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 438 000,00	2 235 416,00	0,17
1 800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 831 140,00	1 526 706,00	0,11
1 500 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	1 576 350,00	1 457 085,00	0,11
<b>Energy</b>			<b>5 765 383,81</b>	<b>5 345 213,71</b>	<b>0,40</b>
5 531 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	5 765 383,81	5 345 213,71	0,40

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## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>4 366 000,00</b>	<b>3 992 160,00</b>	<b>0,30</b>
4 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/09/2049	EUR	4 366 000,00	3 992 160,00	0,30
<b>Finance</b>			<b>4 339 250,00</b>	<b>3 985 020,00</b>	<b>0,30</b>
2 000 000,00	ACHMEA BV FRN 04/04/2043	EUR	2 121 750,00	2 002 540,00	0,15
2 000 000,00	NN GROUP NV FRN 08/04/2044	EUR	2 217 500,00	1 982 480,00	0,15
<b>Telecommunication</b>			<b>4 325 139,67</b>	<b>3 951 052,00</b>	<b>0,30</b>
2 600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 680 764,67	2 521 792,00	0,19
1 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 644 375,00	1 429 260,00	0,11
<b>Industries</b>			<b>3 477 995,00</b>	<b>2 856 640,00</b>	<b>0,21</b>
2 000 000,00	FERROVIAL NETHERLANDS BV FRN 31/12/2099	EUR	1 985 000,00	1 587 220,00	0,12
1 500 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 492 995,00	1 269 420,00	0,09
<b>FRANCE</b>			<b>31 018 622,91</b>	<b>29 536 332,99</b>	<b>2,20</b>
<b>Energy</b>			<b>10 627 600,00</b>	<b>10 219 991,00</b>	<b>0,76</b>
6 700 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	6 808 880,00	6 631 727,00	0,49
3 800 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	3 818 720,00	3 588 264,00	0,27
<b>Finance</b>			<b>7 697 129,00</b>	<b>7 628 236,00</b>	<b>0,57</b>
7 700 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	7 697 129,00	7 628 236,00	0,57
<b>Multi-Utilities</b>			<b>4 841 313,90</b>	<b>4 678 655,99</b>	<b>0,35</b>
3 000 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	USD	2 716 610,57	2 802 755,99	0,21
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 124 703,33	1 875 900,00	0,14
<b>Raw materials</b>			<b>4 471 880,01</b>	<b>3 989 680,00</b>	<b>0,30</b>
3 000 000,00	SOLVAY FINANCE SA FRN 29/11/2049	EUR	3 359 580,01	2 987 790,00	0,22
1 000 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	1 112 300,00	1 001 890,00	0,08
<b>Telecommunication</b>			<b>3 380 700,00</b>	<b>3 019 770,00</b>	<b>0,22</b>
3 000 000,00	ORANGE SA FRN 29/12/2049	EUR	3 380 700,00	3 019 770,00	0,22
<b>UNITED KINGDOM</b>			<b>24 112 020,00</b>	<b>22 224 270,00</b>	<b>1,66</b>
<b>Finance</b>			<b>13 641 020,00</b>	<b>12 444 570,00</b>	<b>0,93</b>
8 000 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	8 252 420,00	7 640 000,00	0,57
3 000 000,00	AVIVA PLC FRN 04/12/2045	EUR	3 330 000,00	2 818 770,00	0,21
2 000 000,00	BARCLAYS PLC REG FRN 07/02/2028	EUR	2 058 600,00	1 985 800,00	0,15
<b>Telecommunication</b>			<b>10 471 000,00</b>	<b>9 779 700,00</b>	<b>0,73</b>
10 000 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	10 471 000,00	9 779 700,00	0,73
<b>SPAIN</b>			<b>16 323 432,00</b>	<b>15 088 956,00</b>	<b>1,12</b>
<b>Finance</b>			<b>16 323 432,00</b>	<b>15 088 956,00</b>	<b>1,12</b>
5 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	5 422 980,00	4 868 750,00	0,36
5 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	5 169 400,00	4 802 000,00	0,36
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	3 052 200,00	2 923 140,00	0,22
1 600 000,00	CAIXABANK SA FRN 13/04/2026	EUR	1 598 192,00	1 497 776,00	0,11
1 000 000,00	BANCO DE SABADELL SA FRN 12/12/2028	EUR	1 080 660,00	997 290,00	0,07
<b>GERMANY</b>			<b>15 179 714,00</b>	<b>13 518 328,00</b>	<b>1,01</b>
<b>Finance</b>			<b>12 460 214,00</b>	<b>10 895 660,00</b>	<b>0,81</b>
8 500 000,00	ALLIANZ SE FRN 31/12/2049	EUR	9 719 884,00	8 437 610,00	0,63
1 600 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 702 080,00	1 494 320,00	0,11
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 038 250,00	963 730,00	0,07
<b>Multi-Utilities</b>			<b>1 669 500,00</b>	<b>1 662 318,00</b>	<b>0,13</b>
1 800 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 669 500,00	1 662 318,00	0,13

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## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>1 050 000,00</b>	<b>960 350,00</b>	<b>0,07</b>
1 000 000,00	BAYER AG FRN 01/07/2074	EUR	1 050 000,00	960 350,00	0,07
<b>PORTUGAL</b>			<b>14 955 860,00</b>	<b>13 455 410,00</b>	<b>1,00</b>
<b>Multi-Utilities</b>			<b>11 690 060,00</b>	<b>10 462 880,00</b>	<b>0,78</b>
8 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	8 675 160,00	7 860 000,00	0,58
2 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	2 009 400,00	1 708 700,00	0,13
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	1 005 500,00	894 180,00	0,07
<b>Finance</b>			<b>3 265 800,00</b>	<b>2 992 530,00</b>	<b>0,22</b>
3 000 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	3 265 800,00	2 992 530,00	0,22
<b>LUXEMBOURG</b>			<b>3 153 000,00</b>	<b>2 885 220,00</b>	<b>0,21</b>
<b>Industries</b>			<b>3 153 000,00</b>	<b>2 885 220,00</b>	<b>0,21</b>
3 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	3 153 000,00	2 885 220,00	0,21
<b>AUSTRALIA</b>			<b>2 331 500,00</b>	<b>2 013 140,00</b>	<b>0,15</b>
<b>Raw materials</b>			<b>2 331 500,00</b>	<b>2 013 140,00</b>	<b>0,15</b>
2 000 000,00	BHP BILLITON FINANCE LTD REG FRN 22/10/2079	EUR	2 331 500,00	2 013 140,00	0,15
<b>SWITZERLAND</b>			<b>1 490 601,32</b>	<b>1 310 613,84</b>	<b>0,10</b>
<b>Finance</b>			<b>1 490 601,32</b>	<b>1 310 613,84</b>	<b>0,10</b>
1 600 000,00	CREDIT SUISSE GROUP AG FRN 29/12/2049	USD	1 490 601,32	1 310 613,84	0,10
<b>FINLAND</b>			<b>2 068 800,00</b>	<b>1 161 080,00</b>	<b>0,09</b>
<b>Finance</b>			<b>2 068 800,00</b>	<b>1 161 080,00</b>	<b>0,09</b>
2 000 000,00	CITYCON OYJ FRN 31/12/2099	EUR	2 068 800,00	1 161 080,00	0,09
<b>BELGIUM</b>			<b>1 000 000,00</b>	<b>898 190,00</b>	<b>0,07</b>
<b>Finance</b>			<b>1 000 000,00</b>	<b>898 190,00</b>	<b>0,07</b>
1 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 000 000,00	898 190,00	0,07
<b>IRELAND</b>			<b>924 300,00</b>	<b>841 710,00</b>	<b>0,06</b>
<b>Finance</b>			<b>924 300,00</b>	<b>841 710,00</b>	<b>0,06</b>
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	924 300,00	841 710,00	0,06
<b>Zero-Coupon Bonds</b>			<b>166 680 690,16</b>	<b>157 679 928,00</b>	<b>11,76</b>
<b>ITALY</b>			<b>135 738 866,16</b>	<b>131 235 188,00</b>	<b>9,79</b>
<b>Government</b>			<b>135 365 066,16</b>	<b>130 865 800,00</b>	<b>9,76</b>
45 000 000,00	BTP 0.00% 15/01/2024	EUR	45 248 940,00	43 645 500,00	3,25
30 000 000,00	BTP 0.00% 29/11/2023	EUR	29 958 000,00	29 229 000,00	2,18
30 000 000,00	BTP 0.00% 30/01/2024	EUR	30 213 900,00	29 066 700,00	2,17
20 000 000,00	BTP 0.00% 15/08/2024	EUR	20 060 850,00	19 014 800,00	1,42
10 000 000,00	BOT 0.00% 31/05/2023	EUR	9 883 376,16	9 909 800,00	0,74
<b>Industries</b>			<b>373 800,00</b>	<b>369 388,00</b>	<b>0,03</b>
400 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	373 800,00	369 388,00	0,03
<b>GERMANY</b>			<b>24 446 094,00</b>	<b>20 129 596,00</b>	<b>1,50</b>
<b>Government</b>			<b>24 446 094,00</b>	<b>20 129 596,00</b>	<b>1,50</b>
20 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	19 066 800,00	15 913 200,00	1,19
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	5 196 700,00	4 037 850,00	0,30

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	94 651,00	93 687,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2029	EUR	87 943,00	84 859,00	0,00
<b>LUXEMBOURG</b>			<b>6 495 730,00</b>	<b>6 315 144,00</b>	<b>0,47</b>
<b>Industries</b>			<b>6 495 730,00</b>	<b>6 315 144,00</b>	<b>0,47</b>
6 600 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	6 495 730,00	6 315 144,00	0,47
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>10 833 962,66</b>	<b>223 478,32</b>	<b>0,02</b>
<b>Shares</b>			<b>10 833 962,66</b>	<b>221 724,41</b>	<b>0,02</b>
<b>RUSSIA</b>			<b>6 118 894,86</b>	<b>221 724,41</b>	<b>0,02</b>
<b>Energy</b>			<b>6 118 894,86</b>	<b>221 724,41</b>	<b>0,02</b>
25 000,00	LUKOIL PJSC*	RUB	1 864 622,75	221 724,41	0,02
800 000,00	GAZPROM PJSC -ADR-*	USD	4 254 272,11	0,00	0,00
<b>SWITZERLAND</b>			<b>4 715 067,80</b>	<b>0,00</b>	<b>0,00</b>
<b>Computing and IT</b>			<b>4 715 067,80</b>	<b>0,00</b>	<b>0,00</b>
1 650 305,00	MYRIAD GROUP AG*	CHF	4 715 067,80	0,00	0,00
<b>Warrants</b>			<b>0,00</b>	<b>1 753,91</b>	<b>0,00</b>
<b>ITALY</b>			<b>0,00</b>	<b>1 753,91</b>	<b>0,00</b>
<b>Industries</b>			<b>0,00</b>	<b>1 753,91</b>	<b>0,00</b>
175 391,00	WEBUILD SPA 02/08/2030*	EUR	0,00	1 753,91	0,00
<b>INVESTMENT FUNDS</b>			<b>123 276 736,70</b>	<b>120 713 416,84</b>	<b>9,00</b>
<b>UCI Units</b>			<b>123 276 736,70</b>	<b>120 713 416,84</b>	<b>9,00</b>
<b>LUXEMBOURG</b>			<b>123 276 736,70</b>	<b>120 713 416,84</b>	<b>9,00</b>
<b>Finance</b>			<b>123 276 736,70</b>	<b>120 713 416,84</b>	<b>9,00</b>
289 580,58	EURIZON FUND - MONEY MARKET -Z-	USD	29 762 024,77	27 692 299,92	2,07
260 729,69	EURIZON FUND - MONEY MARKET -Z-	EUR	25 504 202,57	25 501 971,47	1,90
230 029,54	EURIZON FUND - BOND SHORT TERM -Z-	EUR	21 967 326,14	21 901 112,88	1,63
126 857,09	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE -I-	EUR	13 755 721,36	13 339 023,43	0,99
110 018,46	EURIZON FUND - SLJ EMERGING LOCAL MARKET DEBT -Z-	EUR	11 330 999,97	10 618 981,47	0,79
10 000,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	5 000 000,00	5 200 100,00	0,39
36 560,40	EURIZON FUND - BOND EUR FLOATING RATE LTE -Z-	EUR	5 000 000,03	5 108 218,81	0,38
50 095,18	EURIZON FUND - SUSTAINABLE MULTIASSET -Z-	EUR	5 000 000,02	4 494 539,64	0,34
40 695,90	EURIZON FUND - EQUITY CHINA A -Z-	EUR	4 000 000,01	4 279 987,80	0,32
186 738,75	EURIZON AM SICAV - GLOBAL EQUITY -I-	EUR	1 956 461,83	2 577 181,42	0,19
<b>Total Portfolio</b>			<b>1 338 028 323,93</b>	<b>1 276 955 847,16</b>	<b>95,26</b>

\* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(2 738 734,90)</b>	<b>1 250 686 780,86</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>16 001 611,28</b>	<b>326 477 051,25</b>
10	(5 300)	Sale	EURO STOXX 50	17/03/2023	EUR	8 029 500,00	200 605 000,00
100 000	(881)	Sale	EURO BTP	08/03/2023	EUR	7 585 410,00	95 958 520,00
50	2 000	Purchase	EURO STOXX BANK	17/03/2023	EUR	260 000,00	9 625 000,00
50	500	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/01/2023	HKD	126 701,28	20 288 531,25
<b>Unrealised loss on future contracts and commitment</b>						<b>(18 740 346,18)</b>	<b>924 209 729,61</b>
50	1 000	Purchase	S&P 500 EMINI	17/03/2023	USD	(7 654 985,82)	180 885 533,44
100 000	518	Purchase	EURO BUND	08/03/2023	EUR	(4 496 240,00)	68 857 740,00
10 000	425	Purchase	TOPIX INDEX	09/03/2023	JPY	(1 509 037,48)	57 086 887,78
50	400	Purchase	EMINI RUSSELL 2000	17/03/2023	USD	(1 183 415,84)	33 186 240,99
100 000	672	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(1 062 544,39)	78 923 436,24
50	1 250	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(814 158,24)	56 184 142,96
20	50	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(754 743,83)	10 327 715,99
100 000	1 270	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(734 436,95)	133 630 446,90
5	100	Purchase	FTSE/MIB INDEX	17/03/2023	EUR	(318 500,00)	11 854 000,00
100 000	2 900	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(212 283,63)	293 273 585,31

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>2 875 253,84</b>	<b>4 714 455,12</b>	<b>32 557 967,11</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>4 797 850,48</b>	<b>6 887 798,79</b>	<b>—</b>
500	PUT	S&P 500 INDEX 3 850,00 17/03/23	USD	4 797 850,48	6 887 798,79	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(1 922 596,64)</b>	<b>(2 173 343,67)</b>	<b>32 557 967,11</b>
(500)	PUT	S&P 500 INDEX 3 500,00 17/03/23	USD	(1 922 596,64)	(2 173 343,67)	32 557 967,11

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>765 513,24</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>916 645,80</b>
17/03/2023	12 613 534,83	EUR	10 900 000,00	GBP	366 338,11
17/03/2023	9 257 640,24	EUR	8 000 000,00	GBP	268 872,00
17/03/2023	4 281 658,61	EUR	3 700 000,00	GBP	124 353,30
17/03/2023	2 893 012,58	EUR	2 500 000,00	GBP	84 022,51
17/03/2023	63 000 000,00	USD	58 682 712,82	EUR	57 461,38
17/03/2023	22 962 112,51	EUR	22 600 000,00	CHF	7 500,55
17/03/2023	15 646 749,24	EUR	15 400 000,00	CHF	5 111,00
17/03/2023	8 128 181,42	EUR	8 000 000,00	CHF	2 655,06
17/03/2023	1 016 022,68	EUR	1 000 000,00	CHF	331,89
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(151 132,56)</b>
17/03/2023	46 107 845,78	EUR	49 500 000,00	USD	(45 148,23)
17/03/2023	34 464 450,39	EUR	37 000 000,00	USD	(33 747,15)
17/03/2023	23 286 790,80	EUR	25 000 000,00	USD	(22 802,14)
17/03/2023	22 355 319,17	EUR	24 000 000,00	USD	(21 890,05)
17/03/2023	13 506 338,66	EUR	14 500 000,00	USD	(13 225,24)
17/03/2023	11 643 395,40	EUR	12 500 000,00	USD	(11 401,07)
17/03/2023	1 583 501,77	EUR	1 700 000,00	USD	(1 550,55)
17/03/2023	1 397 207,45	EUR	1 500 000,00	USD	(1 368,13)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Active Allocation

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(235 220,71)</b>	<b>(6 831 427,11)</b>
CDX.EM.38	USD	L	28 400 000,00	MORGAN STANLEY BANK AG	20/12/2027	(8 896,18)	(937 794,12)
CDX.NA.HY.37	USD	L	20 000 000,00	BNP PARIBAS S.A.	20/12/2026	(31 324,53)	737 653,18
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	63 000 000,00	BNP PARIBAS S.A.	20/12/2027	(105 000,00)	(3 172 893,36)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	40 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(66 666,67)	(2 733 997,49)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	14 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(23 333,33)	(724 395,32)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Azioni Strategia Flessibile

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	5 985 298 539,29	
Banks	(Note 3)	85 635 011,33	
Other banks and broker accounts	(Notes 2, 3, 10)	43 180 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	43 366 812,53	
Receivable on subscriptions		6 511 156,17	
Other assets	(Note 11)	6 189 788,54	
<b>Total assets</b>		<b>6 170 181 307,86</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(3 259 125,52)	
Payable on investments purchased		(3 511 881,94)	
Payable on redemptions		(4 481 409,55)	
Other liabilities		(9 769 667,41)	
<b>Total liabilities</b>		<b>(21 022 084,42)</b>	
<b>Total net assets</b>		<b>6 149 159 223,44</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A Units	EUR	107,63	178 339,882
Class D Units	EUR	103,74	654,791
Class D2 Units	USD	100,49	293,975
Class D4 Units	AUD	107,73	238,247
Class R Units	EUR	164,23	28 386 896,600
Class R2 Units	USD	111,07	5 152,855
Class R4 Units	AUD	117,31	275,535
Class RD Units	EUR	103,90	22 894,334
Class RL Units	EUR	172,04	1 339 521,155
Class Ru2 Units	USD	129,20	12 491,595
Class Z Units	EUR	192,17	6 415 133,758
Class Z2 Units	USD	116,84	100,000
Class Z7 Units	CHF	108,82	100,000
Class ZD Units	EUR	124,20	2 273,379
Class Zu2 Units	USD	131,09	100,000

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Azioni Strategia Flessibile

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>6 792 332 856,84</b>
Net income from investments	(Note 2)	110 378 026,21
Other income	(Note 6)	455 950,40
<b>Total income</b>		<b>110 833 976,61</b>
Management fee	(Note 6)	(97 439 228,93)
Performance fee	(Note 7)	(76 156,79)
Administration fee	(Note 8)	(11 705 187,91)
Subscription tax	(Note 4)	(2 373 063,00)
Other charges and taxes	(Note 5)	(203 056,38)
<b>Total expenses</b>		<b>(111 796 693,01)</b>
<b>Net investment income / (loss)</b>		<b>(962 716,40)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(96 406 153,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(547 742 524,07)
- forward foreign exchange contracts	(Note 2)	36 592 169,26
- foreign currencies	(Note 2)	(601 219,70)
<b>Net result of operations for the year</b>		<b>(609 120 444,24)</b>
Subscriptions for the year		2 125 297 803,23
Redemptions for the year		(2 159 342 604,93)
Dividend distributions	(Note 15)	(8 387,46)
<b>Net assets at the end of the year</b>		<b>6 149 159 223,44</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Azioni Strategia Flessibile

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>5 830 876 724,11</b>	<b>5 985 298 539,29</b>	<b>97,34</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>5 274 607 823,75</b>	<b>5 429 255 106,95</b>	<b>88,30</b>
<b>Shares</b>			<b>3 606 430 984,60</b>	<b>3 768 952 397,61</b>	<b>61,30</b>
<b>UNITED STATES</b>			<b>1 721 827 428,06</b>	<b>1 890 370 821,90</b>	<b>30,74</b>
<b>Industries</b>			<b>356 668 838,08</b>	<b>404 233 113,46</b>	<b>6,57</b>
146 230,00	CATERPILLAR INC	USD	19 883 254,90	32 823 494,33	0,53
140 791,00	CUMMINS INC	USD	22 560 247,83	31 962 770,21	0,52
351 130,00	EMERSON ELECTRIC CO	USD	21 245 846,59	31 604 181,54	0,51
147 305,00	SNAP-ON INC	USD	22 046 487,71	31 536 879,24	0,51
152 635,00	ILLINOIS TOOL WORKS INC	USD	24 459 907,83	31 506 681,10	0,51
59 873,00	BROADCOM INC	USD	21 382 057,75	31 367 350,97	0,51
362 814,00	CH ROBINSON WORLDWIDE INC	USD	32 290 691,65	31 126 038,48	0,51
657 578,00	SEALED AIR CORP	USD	28 779 983,02	30 733 197,64	0,50
133 086,00	NORFOLK SOUTHERN CORP	USD	29 946 523,18	30 728 570,30	0,50
272 039,00	3M CO	USD	37 759 752,26	30 567 281,65	0,50
186 922,00	UNITED PARCEL SERVICE INC -B-	USD	32 072 509,13	30 446 975,76	0,50
253 355,00	PACKAGING CORP OF AMERICA	USD	31 285 969,59	30 364 630,98	0,49
673 807,00	MASCO CORP	USD	32 955 606,64	29 465 061,26	0,48
<b>Health</b>			<b>236 817 837,26</b>	<b>317 818 002,28</b>	<b>5,17</b>
230 669,00	QUEST DIAGNOSTICS INC	USD	23 457 211,50	33 812 016,26	0,55
311 509,00	MERCK & CO INC	USD	22 663 096,28	32 384 107,63	0,53
66 663,00	ELEVANCE HEALTH INC	USD	22 763 367,76	32 041 353,26	0,52
210 535,00	ABBVIE INC	USD	19 970 008,08	31 880 605,70	0,52
64 041,00	UNITEDHEALTH GROUP INC	USD	22 072 220,78	31 813 794,73	0,52
191 877,00	JOHNSON & JOHNSON	USD	25 856 095,68	31 759 275,78	0,52
392 507,00	GILEAD SCIENCES INC	USD	23 442 805,22	31 573 427,86	0,51
127 591,00	AMGEN INC	USD	23 308 941,44	31 398 936,61	0,51
644 620,00	PFIZER INC	USD	29 157 823,05	30 949 021,73	0,50
448 044,00	BRISTOL-MYERS SQUIBB CO	USD	24 126 267,47	30 205 462,72	0,49
<b>Basic Goods</b>			<b>274 651 551,58</b>	<b>288 178 584,80</b>	<b>4,69</b>
856 362,00	KRAFT HEINZ CO	USD	30 172 246,21	32 665 741,36	0,53
896 899,00	CONAGRA BRANDS INC	USD	32 137 407,70	32 522 845,33	0,53
610 890,00	CAMPBELL SOUP CO	USD	32 672 689,88	32 483 507,02	0,53
338 416,00	PHILIP MORRIS INTERNATIONAL INC	USD	30 264 033,12	32 092 854,10	0,52
537 917,00	COCA-COLA CO	USD	26 531 817,65	32 060 825,05	0,52
510 439,00	MONDELEZ INTERNATIONAL INC -A-	USD	28 607 403,61	31 877 043,27	0,52
658 452,00	MOLSON COORS BREWING CO -B-	USD	36 866 556,85	31 785 862,80	0,52
419 479,00	CHURCH & DWIGHT CO INC	USD	29 472 339,47	31 683 501,69	0,52
394 652,00	GENERAL MILLS INC	USD	27 927 057,09	31 006 404,18	0,50
<b>Consumer Retail</b>			<b>242 449 760,67</b>	<b>250 992 373,97</b>	<b>4,08</b>
435 550,00	COLGATE-PALMOLIVE CO	USD	28 648 098,50	32 154 602,68	0,52
225 772,00	PROCTER & GAMBLE CO	USD	29 878 685,60	32 061 859,44	0,52
375 912,00	LENNAR CORP -A-	USD	29 389 051,31	31 876 365,50	0,52
421 467,00	BEST BUY CO INC	USD	31 790 888,97	31 675 692,72	0,52
632 855,00	LKQ CORP	USD	29 752 639,00	31 670 930,46	0,51
237 315,00	DARDEN RESTAURANTS INC	USD	28 956 381,70	30 759 239,63	0,50
103 108,00	HOME DEPOT INC	USD	34 079 142,51	30 515 537,42	0,50
162 188,00	LOWE'S COS INC	USD	29 954 873,08	30 278 146,12	0,49
<b>Finance</b>			<b>191 504 938,64</b>	<b>192 688 030,86</b>	<b>3,13</b>
2 010 093,00	KEYCORP	USD	40 103 064,21	32 809 403,21	0,53
258 743,00	JPMORGAN CHASE & CO	USD	25 784 559,40	32 511 081,45	0,53
2 455 673,00	HUNTINGTON BANCSHARES INC	USD	27 879 176,60	32 443 199,48	0,53

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Azioni Strategia Flessibile

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
873 403,00	CITIZENS FINANCIAL GROUP INC	USD	33 897 388,54	32 219 153,29	0,52
744 319,00	CITIGROUP INC	USD	39 059 526,32	31 544 214,84	0,51
334 371,00	PRUDENTIAL FINANCIAL INC	USD	24 781 223,57	31 160 978,59	0,51
<b>Computing and IT</b>			<b>105 367 019,72</b>	<b>121 121 653,46</b>	<b>1,97</b>
583 936,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	38 011 875,43	31 290 995,21	0,51
534 682,00	NETAPP INC	USD	27 760 438,90	30 089 496,51	0,49
194 231,00	TEXAS INSTRUMENTS INC	USD	21 278 192,64	30 068 737,45	0,49
83 993,00	KLA CORP	USD	18 316 512,75	29 672 424,29	0,48
<b>Energy</b>			<b>97 451 150,12</b>	<b>97 447 190,87</b>	<b>1,58</b>
336 773,00	PHILLIPS 66	USD	32 706 075,60	32 842 679,20	0,53
152 803,00	PIONEER NATURAL RESOURCES CO	USD	32 033 352,63	32 699 641,73	0,53
1 385 855,00	COTERRA ENERGY INC	USD	32 711 721,89	31 904 869,94	0,52
<b>Multi-Utilities</b>			<b>90 246 886,92</b>	<b>92 568 199,39</b>	<b>1,51</b>
397 639,00	EVERSOURCE ENERGY	USD	30 340 633,14	31 237 356,32	0,51
347 645,00	CONSOLIDATED EDISON INC	USD	29 251 101,81	31 046 202,52	0,51
209 145,00	SEMPRA ENERGY	USD	30 655 151,97	30 284 640,55	0,49
<b>Telecommunication</b>			<b>64 530 489,56</b>	<b>62 798 442,67</b>	<b>1,02</b>
971 808,00	COMCAST CORP -A-	USD	35 008 726,47	31 842 718,03	0,52
693 482,00	CISCO SYSTEMS INC	USD	29 521 763,09	30 955 724,64	0,50
<b>Raw materials</b>			<b>62 138 955,51</b>	<b>62 525 230,14</b>	<b>1,02</b>
733 378,00	NEWMONT CORP	USD	30 799 134,55	32 434 253,40	0,53
927 363,00	INTERNATIONAL PAPER CO	USD	31 339 820,96	30 090 976,74	0,49
<b>UNITED KINGDOM</b>			<b>352 331 304,93</b>	<b>339 839 872,19</b>	<b>5,53</b>
<b>Consumer Retail</b>			<b>145 514 122,48</b>	<b>152 783 888,98</b>	<b>2,48</b>
673 683,00	UNILEVER PLC	GBP	30 616 036,83	31 754 357,30	0,52
475 389,00	NEXT PLC	GBP	32 848 025,00	31 109 273,58	0,50
1 196 298,00	RELX PLC	GBP	25 575 488,11	30 850 279,79	0,50
1 316 153,00	BURBERRY GROUP PLC	GBP	28 577 662,09	30 113 839,14	0,49
931 162,00	BUNZL PLC	GBP	27 896 910,45	28 956 139,17	0,47
<b>Basic Goods</b>			<b>95 448 345,36</b>	<b>94 489 941,30</b>	<b>1,54</b>
1 377 038,00	IMPERIAL BRANDS PLC	GBP	31 207 660,14	32 143 246,16	0,52
854 395,00	BRITISH AMERICAN TOBACCO PLC	GBP	32 827 140,31	31 600 562,78	0,52
747 367,00	DIAGEO PLC	GBP	31 413 544,91	30 746 132,36	0,50
<b>Health</b>			<b>36 933 862,09</b>	<b>31 389 477,11</b>	<b>0,51</b>
1 937 235,00	GSK PLC	GBP	36 933 862,09	31 389 477,11	0,51
<b>Telecommunication</b>			<b>40 077 003,28</b>	<b>30 760 182,08</b>	<b>0,50</b>
32 397 152,00	VODAFONE GROUP PLC	GBP	40 077 003,28	30 760 182,08	0,50
<b>Finance</b>			<b>34 357 971,72</b>	<b>30 416 382,72</b>	<b>0,50</b>
10 816 165,00	LEGAL & GENERAL GROUP PLC	GBP	34 357 971,72	30 416 382,72	0,50
<b>FRANCE</b>			<b>292 643 168,80</b>	<b>311 215 056,15</b>	<b>5,06</b>
<b>Industries</b>			<b>86 904 946,24</b>	<b>96 054 365,26</b>	<b>1,56</b>
273 608,00	THALES SA	EUR	30 928 316,78	32 641 434,40	0,53
341 579,00	VINCI SA	EUR	27 610 278,42	31 865 904,91	0,52
691 063,00	CIE DE SAINT-GOBAIN	EUR	28 366 351,04	31 547 025,95	0,51
<b>Consumer Retail</b>			<b>96 462 332,89</b>	<b>91 610 127,88</b>	<b>1,49</b>
1 286 388,00	BUREAU VERITAS SA	EUR	32 914 723,93	31 658 008,68	0,51
44 773,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	28 223 394,43	30 441 162,70	0,50
62 063,00	KERING SA	EUR	35 324 214,53	29 510 956,50	0,48

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## Eurizon Fund - Azioni Strategia Flessibile

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>58 608 472,15</b>	<b>62 555 730,96</b>	<b>1,02</b>
362 544,00	SANOFI	EUR	30 812 832,19	32 570 952,96	0,53
177 215,00	ESSILORLUXOTTICA SA	EUR	27 795 639,96	29 984 778,00	0,49
<b>Telecommunication</b>			<b>26 991 367,38</b>	<b>31 434 665,50</b>	<b>0,51</b>
529 025,00	PUBLICIS GROUPE SA	EUR	26 991 367,38	31 434 665,50	0,51
<b>Computing and IT</b>			<b>23 676 050,14</b>	<b>29 560 166,55</b>	<b>0,48</b>
189 549,00	CAPGEMINI SE	EUR	23 676 050,14	29 560 166,55	0,48
<b>NETHERLANDS</b>			<b>240 116 844,03</b>	<b>250 047 553,21</b>	<b>4,07</b>
<b>Finance</b>			<b>66 023 585,29</b>	<b>63 818 537,72</b>	<b>1,04</b>
2 618 312,00	ABN AMRO GROUP NV -CVA-	EUR	30 498 197,50	33 841 682,60	0,55
785 557,00	NN GROUP NV	EUR	35 525 387,79	29 976 855,12	0,49
<b>Basic Goods</b>			<b>64 771 269,06</b>	<b>63 325 614,32</b>	<b>1,03</b>
363 232,00	HEINEKEN NV	EUR	31 527 872,51	31 920 828,16	0,52
1 170 074,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	33 243 396,55	31 404 786,16	0,51
<b>Telecommunication</b>			<b>53 130 211,32</b>	<b>62 235 775,69</b>	<b>1,01</b>
11 054 897,00	KONINKLIJKE KPN NV	EUR	31 604 977,54	31 948 652,33	0,52
309 811,00	WOLTERS KLUWER NV	EUR	21 525 233,78	30 287 123,36	0,49
<b>Consumer Retail</b>			<b>28 263 649,98</b>	<b>32 648 788,48</b>	<b>0,53</b>
573 188,00	RANDSTAD NV	EUR	28 263 649,98	32 648 788,48	0,53
<b>Computing and IT</b>			<b>27 928 128,38</b>	<b>28 018 837,00</b>	<b>0,46</b>
55 615,00	ASML HOLDING NV	EUR	27 928 128,38	28 018 837,00	0,46
<b>SWITZERLAND</b>			<b>156 391 786,14</b>	<b>158 896 109,97</b>	<b>2,59</b>
<b>Consumer Retail</b>			<b>57 532 271,87</b>	<b>63 789 175,54</b>	<b>1,04</b>
122 327,00	SWATCH GROUP AG	CHF	29 924 653,04	32 581 905,38	0,53
257 003,00	CIE FINANCIERE RICHEMONT SA REG	CHF	27 607 618,83	31 207 270,16	0,51
<b>Telecommunication</b>			<b>30 564 508,78</b>	<b>32 215 724,76</b>	<b>0,53</b>
62 792,00	SWISSCOM AG REG	CHF	30 564 508,78	32 215 724,76	0,53
<b>Industries</b>			<b>35 283 976,42</b>	<b>32 139 233,65</b>	<b>0,52</b>
147 467,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	35 283 976,42	32 139 233,65	0,52
<b>Health</b>			<b>33 011 029,07</b>	<b>30 751 976,02</b>	<b>0,50</b>
104 527,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	33 011 029,07	30 751 976,02	0,50
<b>SWEDEN</b>			<b>194 301 727,60</b>	<b>152 099 680,81</b>	<b>2,47</b>
<b>Consumer Retail</b>			<b>73 234 912,96</b>	<b>61 624 885,27</b>	<b>1,00</b>
4 054 443,00	SECURITAS AB -B-	SEK	31 281 075,01	31 705 739,00	0,51
2 964 247,00	HENNES & MAURITZ AB -B-	SEK	41 953 837,95	29 919 146,27	0,49
<b>Telecommunication</b>			<b>87 853 943,08</b>	<b>57 861 432,74</b>	<b>0,94</b>
3 782 297,00	TELE2 AB -B-	SEK	42 277 401,26	28 944 918,98	0,47
5 280 092,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	45 576 541,82	28 916 513,76	0,47
<b>Finance</b>			<b>33 212 871,56</b>	<b>32 613 362,80</b>	<b>0,53</b>
2 045 501,00	SWEDBANK AB -A-	SEK	33 212 871,56	32 613 362,80	0,53
<b>GERMANY</b>			<b>120 696 310,08</b>	<b>123 020 636,01</b>	<b>2,00</b>
<b>Health</b>			<b>89 475 386,20</b>	<b>91 330 526,93</b>	<b>1,48</b>
172 017,00	MERCK KGAA	EUR	23 664 966,90	31 117 875,30	0,50
626 721,00	BAYER AG REG	EUR	37 471 756,48	30 286 292,33	0,49
640 410,00	SIEMENS HEALTHINEERS AG	EUR	28 338 662,82	29 926 359,30	0,49

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## Eurizon Fund - Azioni Strategia Flessibile

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>31 220 923,88</b>	<b>31 690 109,08</b>	<b>0,52</b>
244 447,00	SIEMENS AG REG	EUR	31 220 923,88	31 690 109,08	0,52
<b>BELGIUM</b>			<b>91 541 700,97</b>	<b>96 718 750,36</b>	<b>1,57</b>
<b>Raw materials</b>			<b>28 412 552,07</b>	<b>32 511 242,80</b>	<b>0,53</b>
344 180,00	SOLVAY SA	EUR	28 412 552,07	32 511 242,80	0,53
<b>Health</b>			<b>32 782 082,12</b>	<b>32 230 166,88</b>	<b>0,52</b>
438 148,00	UCB SA	EUR	32 782 082,12	32 230 166,88	0,52
<b>Basic Goods</b>			<b>30 347 066,78</b>	<b>31 977 340,68</b>	<b>0,52</b>
568 284,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	30 347 066,78	31 977 340,68	0,52
<b>SPAIN</b>			<b>88 865 381,59</b>	<b>94 543 856,12</b>	<b>1,54</b>
<b>Multi-Utilities</b>			<b>60 257 029,49</b>	<b>62 690 430,32</b>	<b>1,02</b>
2 942 642,00	IBERDROLA SA	EUR	28 616 931,61	32 163 077,06	0,52
1 877 451,00	RED ELECTRICA CORP SA	EUR	31 640 097,88	30 527 353,26	0,50
<b>Consumer Retail</b>			<b>28 608 352,10</b>	<b>31 853 425,80</b>	<b>0,52</b>
1 281 828,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	28 608 352,10	31 853 425,80	0,52
<b>ITALY</b>			<b>93 105 064,61</b>	<b>94 163 322,36</b>	<b>1,53</b>
<b>Finance</b>			<b>61 732 648,10</b>	<b>64 064 444,69</b>	<b>1,04</b>
15 624 396,00	INTESA SANPAOLO SPA	EUR	31 022 522,20	32 467 494,89	0,53
3 462 300,00	POSTE ITALIANE SPA	EUR	30 710 125,90	31 596 949,80	0,51
<b>Multi-Utilities</b>			<b>31 372 416,51</b>	<b>30 098 877,67</b>	<b>0,49</b>
6 648 747,00	SNAM SPA	EUR	31 372 416,51	30 098 877,67	0,49
<b>PORTUGAL</b>			<b>66 324 136,55</b>	<b>66 612 163,56</b>	<b>1,08</b>
<b>Energy</b>			<b>32 506 438,97</b>	<b>34 574 577,18</b>	<b>0,56</b>
2 741 838,00	GALP ENERGIA SGPS SA	EUR	32 506 438,97	34 574 577,18	0,56
<b>Basic Goods</b>			<b>33 817 697,58</b>	<b>32 037 586,38</b>	<b>0,52</b>
1 587 591,00	JERONIMO MARTINS SGPS SA	EUR	33 817 697,58	32 037 586,38	0,52
<b>DENMARK</b>			<b>47 326 932,29</b>	<b>65 062 846,60</b>	<b>1,06</b>
<b>Health</b>			<b>17 207 528,51</b>	<b>32 639 886,78</b>	<b>0,53</b>
258 768,00	NOVO NORDISK A/S -B-	DKK	17 207 528,51	32 639 886,78	0,53
<b>Basic Goods</b>			<b>30 119 403,78</b>	<b>32 422 959,82</b>	<b>0,53</b>
261 169,00	CARLSBERG A/S -B-	DKK	30 119 403,78	32 422 959,82	0,53
<b>FINLAND</b>			<b>71 569 104,27</b>	<b>64 142 350,24</b>	<b>1,04</b>
<b>Basic Goods</b>			<b>35 693 188,39</b>	<b>32 880 487,04</b>	<b>0,53</b>
1 594 592,00	KESKO OYJ -B-	EUR	35 693 188,39	32 880 487,04	0,53
<b>Raw materials</b>			<b>35 875 915,88</b>	<b>31 261 863,20</b>	<b>0,51</b>
2 377 328,00	STORA ENSO OYJ -R-	EUR	35 875 915,88	31 261 863,20	0,51
<b>JERSEY</b>			<b>25 625 461,03</b>	<b>32 274 106,18</b>	<b>0,53</b>
<b>Raw materials</b>			<b>25 625 461,03</b>	<b>32 274 106,18</b>	<b>0,53</b>
5 183 664,00	GLENCORE PLC	GBP	25 625 461,03	32 274 106,18	0,53
<b>IRELAND</b>			<b>43 764 633,65</b>	<b>29 945 271,95</b>	<b>0,49</b>
<b>Energy</b>			<b>43 764 633,65</b>	<b>29 945 271,95</b>	<b>0,49</b>
651 185,00	DCC PLC	GBP	43 764 633,65	29 945 271,95	0,49

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## Eurizon Fund - Azioni Strategia Flessibile

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>1 668 176 839,15</b>	<b>1 660 302 709,34</b>	<b>27,00</b>
<b>SPAIN</b>			<b>646 384 853,81</b>	<b>641 619 470,00</b>	<b>10,43</b>
<b>Government</b>			<b>646 384 853,81</b>	<b>641 619 470,00</b>	<b>10,43</b>
311 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/07/2023	EUR	309 602 962,14	307 149 820,00	4,99
209 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/08/2023	EUR	207 372 832,02	205 770 950,00	3,35
130 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	129 409 059,65	128 698 700,00	2,09
<b>FRANCE</b>			<b>448 490 550,75</b>	<b>448 946 120,00</b>	<b>7,30</b>
<b>Government</b>			<b>448 490 550,75</b>	<b>448 946 120,00</b>	<b>7,30</b>
449 000 000,00	FRANCE TREASURY BILL BTF 0.00% 11/01/2023	EUR	448 490 550,75	448 946 120,00	7,30
<b>GERMANY</b>			<b>297 789 935,59</b>	<b>295 569 000,02</b>	<b>4,81</b>
<b>Government</b>			<b>297 789 935,59</b>	<b>295 569 000,02</b>	<b>4,81</b>
300 000 000,00	GERMAN TREASURY BILL 0.00% 23/08/2023	EUR	297 789 935,59	295 569 000,02	4,81
<b>ITALY</b>			<b>145 201 182,70</b>	<b>144 749 219,32</b>	<b>2,35</b>
<b>Government</b>			<b>145 201 182,70</b>	<b>144 749 219,32</b>	<b>2,35</b>
64 190 000,00	BOT 0.00% 14/06/2023	EUR	63 637 695,76	63 575 059,80	1,03
62 728 000,00	BOT 0.00% 14/08/2023	EUR	62 098 676,32	61 745 679,52	1,00
11 000 000,00	BOT 0.00% 12/05/2023	EUR	10 982 233,19	10 916 400,00	0,18
8 700 000,00	BOT 0.00% 13/10/2023	EUR	8 482 577,43	8 512 080,00	0,14
<b>PORTUGAL</b>			<b>130 310 316,30</b>	<b>129 418 900,00</b>	<b>2,11</b>
<b>Government</b>			<b>130 310 316,30</b>	<b>129 418 900,00</b>	<b>2,11</b>
70 000 000,00	PORTUGAL TREASURY BILL 0.00% 19/05/2023	EUR	70 028 108,50	69 586 300,00	1,13
60 000 000,00	PORTUGAL TREASURY BILL 0.00% 17/03/2023	EUR	60 282 207,80	59 832 600,00	0,98
<b>INVESTMENT FUNDS</b>			<b>556 268 900,36</b>	<b>556 043 432,34</b>	<b>9,04</b>
<b>UCI Units</b>			<b>556 268 900,36</b>	<b>556 043 432,34</b>	<b>9,04</b>
<b>LUXEMBOURG</b>			<b>556 268 900,36</b>	<b>556 043 432,34</b>	<b>9,04</b>
<b>Finance</b>			<b>556 268 900,36</b>	<b>556 043 432,34</b>	<b>9,04</b>
5 539 628,37	EURIZON FUND - MONEY MARKET -Z-	EUR	541 648 507,25	541 831 050,58	8,81
148 620,00	EURIZON FUND - MONEY MARKET -Z2-	USD	14 620 393,11	14 212 381,76	0,23
<b>Total Portfolio</b>			<b>5 830 876 724,11</b>	<b>5 985 298 539,29</b>	<b>97,34</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Azioni Strategia Flessibile

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>40 107 687,01</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>43 366 812,53</b>
18/01/2023	546 041 409,08	EUR	469 242 050,00	GBP	17 464 215,92
18/01/2023	567 805 432,00	EUR	600 000 000,00	USD	6 148 067,24
18/01/2023	567 497 704,00	EUR	600 000 000,00	USD	5 840 339,24
18/01/2023	567 304 537,59	EUR	600 000 000,00	USD	5 647 172,83
18/01/2023	443 401 375,33	EUR	468 759 500,00	USD	4 597 666,20
18/01/2023	141 693 363,00	EUR	1 541 591 200,00	SEK	3 085 773,49
18/01/2023	229 438 189,69	EUR	226 003 500,00	CHF	430 571,19
18/01/2023	13 578 362,39	EUR	150 144 100,00	SEK	78 602,03
18/01/2023	34 619 817,28	EUR	36 948 000,00	USD	32 956,76
18/01/2023	17 413 774,02	EUR	18 578 200,00	USD	22 802,60
18/01/2023	15 161 500,00	USD	14 181 928,66	EUR	10 684,90
18/01/2023	1 355 968,46	EUR	15 000 000,00	SEK	7 288,06
17/01/2023	55 046,16	EUR	58 090,21	USD	664,64
17/01/2023	615,74	EUR	649,79	USD	7,43
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(3 259 125,52)</b>
18/01/2023	96 000 000,00	GBP	109 944 024,75	EUR	(1 804 929,92)
18/01/2023	188 000 000,00	USD	176 836 322,93	EUR	(850 348,64)
18/01/2023	58 873 400,00	USD	55 399 168,56	EUR	(288 037,40)
18/01/2023	15 000 000,00	GBP	17 020 175,71	EUR	(123 442,14)
18/01/2023	28 613 500,00	USD	26 897 577,14	EUR	(112 605,46)
18/01/2023	35 000 000,00	CHF	35 499 873,71	EUR	(34 641,32)
18/01/2023	68 824 898,32	EUR	511 936 800,00	DKK	(25 750,84)
17/01/2023	1 263 806,03	USD	1 194 890,71	EUR	(11 770,63)
18/01/2023	28 996 900,00	CHF	29 388 084,80	EUR	(5 747,74)
18/01/2023	60 000 000,00	DKK	8 070 734,07	EUR	(1 302,55)
17/01/2023	83 151,30	USD	78 140,17	EUR	(297,55)
17/01/2023	13 899,73	USD	13 141,78	EUR	(129,46)
17/01/2023	332 866,72	USD	311 737,17	EUR	(121,87)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Bond Flexible

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	938 271 811,40	
Banks	(Note 3)	22 887 025,01	
Other banks and broker accounts	(Notes 2, 3, 10)	39 565 288,26	
Option contracts	(Notes 2, 10)	211 993,54	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	11 549 135,04	
Unrealised profit on future contracts	(Notes 2, 10)	1 446 924,40	
Unrealised profit on swap contracts	(Notes 2, 9)	1 054 765,53	
Interest receivable on swap contracts	(Notes 2, 9)	585 918,58	
Other interest receivable		6 264 483,85	
Receivable on subscriptions		432 519,57	
Other assets	(Note 11)	10 150,89	
<b>Total assets</b>		<b>1 022 280 016,07</b>	
<b>Liabilities</b>			
Option contracts	(Notes 2, 10)	(1 145 149,17)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(5 950 629,98)	
Unrealised loss on future contracts	(Notes 2, 10)	(5 489 291,20)	
Unrealised loss on swap contracts	(Notes 2, 9)	(15 571 846,89)	
Interest payable on swap contracts	(Notes 2, 9)	(228 631,28)	
Payable on redemptions		(755 626,87)	
Other liabilities		(875 109,02)	
<b>Total liabilities</b>		<b>(30 016 284,41)</b>	
<b>Total net assets</b>		<b>992 263 731,66</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A Units	EUR	90,94	152 582,310
Class R Units	EUR	91,09	4 442 410,161
Class RD Units	EUR	84,92	181 812,430
Class X Units	EUR	94,26	496 383,476
Class Z Units	EUR	97,25	5 078 796,119
Class Z2 Units	USD	92,97	983,836
Class Z7 Units	CHF	87,09	100,000
Class ZD Units	EUR	85,64	204 131,729

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 373 248 875,95</b>
Net income from investments	(Note 2)	17 717 314,26
Interest received on swap contracts	(Note 2)	9 335 859,09
Other income	(Note 6)	58 912,80
<b>Total income</b>		<b>27 112 086,15</b>
Management fee	(Note 6)	(9 363 971,88)
Administration fee	(Note 8)	(1 986 240,03)
Subscription tax	(Note 4)	(319 751,86)
Interest paid on swap contracts	(Note 2)	(1 861 013,87)
Other charges and taxes	(Note 5)	(81 791,17)
<b>Total expenses</b>		<b>(13 612 768,81)</b>
<b>Net investment income / (loss)</b>		<b>13 499 317,34</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(98 570 862,63)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(42 562 487,86)
- option contracts	(Note 2)	(1 548 837,45)
- forward foreign exchange contracts	(Note 2)	6 059 909,76
- foreign currencies	(Note 2)	(237 525,06)
- future contracts	(Note 2)	(7 552 360,21)
- swap contracts	(Note 2)	(7 293 563,79)
<b>Net result of operations for the year</b>		<b>(138 206 409,90)</b>
Subscriptions for the year		697 931 668,24
Redemptions for the year		(940 295 121,94)
Dividend distributions	(Note 15)	(415 280,69)
<b>Net assets at the end of the year</b>		<b>992 263 731,66</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>985 997 271,93</b>	<b>938 271 811,40</b>	<b>94,56</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>897 573 519,90</b>	<b>850 807 707,19</b>	<b>85,74</b>
<b>Ordinary Bonds</b>			<b>570 147 771,01</b>	<b>541 873 764,94</b>	<b>54,61</b>
<b>GERMANY</b>			<b>198 452 634,61</b>	<b>189 104 643,30</b>	<b>19,06</b>
<b>Government</b>			<b>154 541 817,43</b>	<b>147 670 886,10</b>	<b>14,88</b>
30 310 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.00% 15/08/2023	EUR	32 105 940,31	30 313 334,10	3,05
22 890 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2024	EUR	23 486 996,78	22 575 949,20	2,28
18 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	18 327 728,00	18 192 515,50	1,83
18 760 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	19 039 354,00	17 627 834,00	1,78
19 160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	19 185 198,60	17 480 051,20	1,76
13 270 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	15 377 541,40	15 160 842,30	1,53
12 730 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	11 976 129,40	11 802 619,50	1,19
10 660 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2023	EUR	11 149 254,81	10 647 314,60	1,07
3 870 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/02/2023	EUR	3 893 674,13	3 870 425,70	0,39
<b>Finance</b>			<b>26 460 234,17</b>	<b>25 325 112,60</b>	<b>2,55</b>
11 530 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	11 509 163,00	11 410 895,10	1,15
7 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 15/01/2024	EUR	6 829 900,00	6 806 170,00	0,69
1 100 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	1 024 414,99	877 360,00	0,09
900 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	815 695,00	714 474,00	0,07
800 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	824 974,00	706 624,00	0,07
700 000,00	DEUTSCHE BANK AG 4.50% 19/05/2026	EUR	690 130,00	686 791,00	0,07
700 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	721 777,87	625 450,00	0,06
600 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	593 061,84	590 394,00	0,06
500 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	480 211,00	434 015,00	0,04
400 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	399 684,00	384 656,00	0,04
400 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	394 400,00	273 540,00	0,03
300 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	EUR	288 090,00	271 170,00	0,03
300 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	291 328,00	254 640,00	0,03
300 000,00	DZ BANK AG 0.05% 08/12/2027	EUR	298 911,00	245 655,00	0,02
300 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	297 750,00	237 639,00	0,02
230 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	209 829,80	204 711,50	0,02
200 000,00	DEUTSCHE KREDITBANK AG 0.75% 26/09/2024	EUR	198 948,00	188 700,00	0,02
200 000,00	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	EUR	191 271,00	179 410,00	0,02
300 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	301 326,67	150 690,00	0,01
100 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	99 368,00	82 128,00	0,01
<b>Multi-Utilities</b>			<b>8 872 425,44</b>	<b>7 979 355,20</b>	<b>0,81</b>
1 700 000,00	E.ON SE 0.35% 28/02/2030	EUR	1 492 862,04	1 329 927,00	0,13
1 410 000,00	E.ON SE 0.375% 29/09/2027	EUR	1 310 338,57	1 229 125,20	0,12
1 350 000,00	E.ON SE 0.875% 20/08/2031	EUR	1 235 685,70	1 056 672,00	0,11
1 000 000,00	RWE AG 1.00% 26/11/2033	EUR	862 935,00	713 220,00	0,07
900 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	879 648,13	706 554,00	0,07
900 000,00	RWE AG 0.625% 11/06/2031	EUR	794 073,00	676 035,00	0,07
700 000,00	E.ON SE 0.875% 08/01/2025	EUR	684 154,00	665 707,00	0,07
700 000,00	RWE AG 2.125% 24/05/2026	EUR	678 283,00	663 243,00	0,07
600 000,00	RWE AG 0.50% 26/11/2028	EUR	486 114,00	496 902,00	0,05
500 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	448 332,00	441 970,00	0,05
<b>Consumer Retail</b>			<b>6 111 161,07</b>	<b>5 732 508,00</b>	<b>0,58</b>
1 500 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	1 386 562,47	1 221 825,00	0,12
1 300 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	1 118 672,00	968 136,00	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
980 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	823 764,20	809 205,60	0,08
770 000,00	SCHAEFFLER AG 2.875% 26/03/2027	EUR	722 645,00	709 531,90	0,07
800 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	694 000,00	694 000,00	0,07
800 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	691 200,00	673 576,00	0,07
510 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	407 133,00	391 297,50	0,04
280 000,00	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	267 184,40	264 936,00	0,03
<b>Health</b>			<b>1 206 872,00</b>	<b>1 187 312,40</b>	<b>0,12</b>
520 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	496 470,10	490 152,00	0,05
300 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	266 684,00	263 052,00	0,03
300 000,00	BAYER AG 0.625% 12/07/2031	EUR	226 565,00	225 015,00	0,02
270 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.25% 29/11/2029	EUR	217 152,90	209 093,40	0,02
<b>Energy</b>			<b>547 200,00</b>	<b>516 342,00</b>	<b>0,05</b>
600 000,00	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	EUR	547 200,00	516 342,00	0,05
<b>Computing and IT</b>			<b>426 514,00</b>	<b>416 900,00</b>	<b>0,04</b>
500 000,00	SAP SE 0.375% 18/05/2029	EUR	426 514,00	416 900,00	0,04
<b>Raw materials</b>			<b>286 410,50</b>	<b>276 227,00</b>	<b>0,03</b>
200 000,00	BASF SE 0.25% 05/06/2027	EUR	187 204,50	176 066,00	0,02
100 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	99 206,00	100 161,00	0,01
<b>FRANCE</b>			<b>35 636 269,25</b>	<b>33 706 047,32</b>	<b>3,40</b>
<b>Finance</b>			<b>13 875 941,96</b>	<b>13 200 274,38</b>	<b>1,33</b>
1 300 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	1 292 286,82	1 254 513,00	0,13
1 400 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	1 265 122,00	1 158 514,00	0,12
1 060 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	1 023 432,10	1 031 528,40	0,10
1 000 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	982 439,44	971 450,00	0,10
900 000,00	BPCE SA 0.125% 04/12/2024	EUR	854 863,20	847 080,00	0,09
832 000,00	BNP PARIBAS SA 9.25% 31/12/2099	USD	824 606,96	813 337,37	0,08
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	816 465,00	809 370,00	0,08
900 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	808 548,00	727 407,00	0,07
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	649 285,00	592 690,00	0,06
700 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	513 716,00	509 635,00	0,05
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	524 006,00	497 052,00	0,05
500 000,00	ICADE 1.50% 13/09/2027	EUR	506 341,02	433 085,00	0,04
500 000,00	COVIVIO 1.125% 17/09/2031	EUR	507 182,50	400 805,00	0,04
500 000,00	BPCE SA 1.00% 14/01/2032	EUR	382 133,00	377 120,00	0,04
400 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	347 204,00	349 116,00	0,03
400 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	351 432,40	336 792,00	0,03
300 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	288 000,00	287 424,00	0,03
300 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	291 795,52	275 856,00	0,03
300 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	255 866,00	251 055,00	0,03
300 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	246 661,00	243 801,00	0,02
240 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	229 398,20	229 089,60	0,02
300 000,00	GECINA SA 0.875% 25/01/2033	EUR	294 633,00	218 142,00	0,02
200 000,00	SOCIETE GENERALE SA 9.375% 31/12/2099	USD	193 582,80	192 135,01	0,02
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	167 993,00	169 546,00	0,02
200 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	160 600,00	159 226,00	0,02
100 000,00	GECINA SA 0.875% 30/06/2036	EUR	98 349,00	64 505,00	0,01
<b>Multi-Utilities</b>			<b>9 318 655,61</b>	<b>8 289 654,00</b>	<b>0,84</b>
1 200 000,00	ENGIE SA 2.375% 19/05/2026	EUR	1 205 182,00	1 152 792,00	0,12
1 200 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 157 037,50	1 068 624,00	0,11
1 100 000,00	ENGIE SA 1.375% 28/02/2029	EUR	1 053 712,18	947 155,00	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 200 000,00	ENGIE SA 0.50% 24/10/2030	EUR	1 052 817,00	915 636,00	0,09
900 000,00	ENGIE SA 1.75% 27/03/2028	EUR	900 612,50	812 673,00	0,08
1 100 000,00	ENGIE SA 1.375% 21/06/2039	EUR	914 275,30	709 577,00	0,07
800 000,00	ENGIE SA 0.375% 21/06/2027	EUR	748 939,70	691 824,00	0,07
800 000,00	ENGIE SA 2.125% 30/03/2032	EUR	808 588,43	678 872,00	0,07
500 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	450 771,00	442 590,00	0,04
400 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	373 765,00	362 400,00	0,04
300 000,00	ENGIE SA 1.00% 26/10/2036	EUR	274 190,00	196 293,00	0,02
200 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	180 993,00	167 880,00	0,02
200 000,00	RTE RESEAU DE TRANSPORTATION D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	197 772,00	143 338,00	0,01
<b>Consumer Retail</b>			<b>6 065 608,68</b>	<b>6 008 530,24</b>	<b>0,61</b>
840 000,00	REXEL SA 2.125% 15/06/2028	EUR	734 916,00	737 948,40	0,07
770 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	739 200,00	728 119,70	0,07
830 000,00	FAURECIA SE 2.75% 15/02/2027	EUR	721 934,00	699 192,00	0,07
900 000,00	VALEO SA 1.00% 03/08/2028	EUR	695 367,00	692 343,00	0,07
700 000,00	ELIS SA 4.125% 24/05/2027	EUR	688 450,00	680 750,00	0,07
500 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	395 176,00	389 635,00	0,04
400 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	383 550,00	381 288,00	0,04
400 000,00	APRR SA 1.25% 14/01/2027	EUR	372 147,00	365 532,00	0,04
400 000,00	RENAULT SA 2.50% 02/06/2027	EUR	348 960,00	348 076,00	0,04
400 000,00	RENAULT SA 1.125% 04/10/2027	EUR	323 600,00	320 860,00	0,03
300 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	287 906,00	284 970,00	0,03
258 000,00	SODEXO SA 1.00% 27/04/2029	EUR	211 420,68	218 482,14	0,02
100 000,00	KERING SA 0.75% 13/05/2028	EUR	88 551,00	87 800,00	0,01
100 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.25% 02/11/2032	EUR	74 431,00	73 534,00	0,01
<b>Industries</b>			<b>3 586 273,00</b>	<b>3 512 065,70</b>	<b>0,35</b>
770 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	731 115,00	732 339,30	0,07
800 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	705 920,00	687 336,00	0,07
480 000,00	CMA CGM SA 7.50% 15/01/2026	EUR	501 360,00	495 014,40	0,05
500 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	457 322,00	453 600,00	0,04
400 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	371 178,00	362 744,00	0,04
300 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	279 697,60	274 599,00	0,03
300 000,00	LA POSTE SA 1.45% 30/11/2028	EUR	285 548,40	262 755,00	0,03
300 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	254 132,00	243 678,00	0,02
<b>Telecommunication</b>			<b>761 651,00</b>	<b>737 779,00</b>	<b>0,07</b>
400 000,00	ORANGE SA 1.00% 12/09/2025	EUR	380 050,00	374 884,00	0,04
500 000,00	ORANGE SA 0.50% 04/09/2032	EUR	381 601,00	362 895,00	0,03
<b>Raw materials</b>			<b>521 139,00</b>	<b>480 362,00</b>	<b>0,05</b>
200 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	166 925,00	163 072,00	0,02
200 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	155 892,00	161 296,00	0,02
200 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	198 322,00	155 994,00	0,01
<b>Energy</b>			<b>470 053,00</b>	<b>461 460,00</b>	<b>0,05</b>
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	470 053,00	461 460,00	0,05
<b>Health</b>			<b>436 107,00</b>	<b>427 935,00</b>	<b>0,04</b>
300 000,00	SANOFI 0.50% 13/01/2027	EUR	272 999,00	269 217,00	0,03
200 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	163 108,00	158 718,00	0,01
<b>Basic Goods</b>			<b>415 390,00</b>	<b>407 167,00</b>	<b>0,04</b>
400 000,00	DANONE SA 0.52% 09/11/2030	EUR	325 468,00	318 664,00	0,03
100 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	89 922,00	88 503,00	0,01

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>185 450,00</b>	<b>180 820,00</b>	<b>0,02</b>
200 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	185 450,00	180 820,00	0,02
<b>NETHERLANDS</b>			<b>31 276 659,52</b>	<b>29 251 687,26</b>	<b>2,95</b>
<b>Multi-Utilities</b>			<b>12 648 545,52</b>	<b>11 998 275,30</b>	<b>1,21</b>
1 400 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 373 343,00	1 348 032,00	0,14
1 400 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	1 386 719,70	1 269 870,00	0,13
1 300 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 321 256,50	1 236 001,00	0,12
1 200 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	1 212 165,80	1 144 920,00	0,12
1 200 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	1 194 006,22	1 101 396,00	0,11
1 200 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 155 986,48	1 060 716,00	0,11
1 100 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	1 080 884,90	1 028 577,00	0,10
900 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	875 147,62	837 999,00	0,08
710 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	676 562,90	673 555,70	0,07
700 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	670 090,00	647 640,00	0,07
500 000,00	NATURGY FINANCE BV 2.875% 11/03/2024	EUR	497 640,00	494 715,00	0,05
540 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	408 976,20	411 582,60	0,04
400 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	324 332,00	317 748,00	0,03
300 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	272 084,20	225 591,00	0,02
200 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	199 350,00	199 932,00	0,02
<b>Finance</b>			<b>10 349 378,30</b>	<b>9 384 516,94</b>	<b>0,95</b>
1 500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	1 548 356,52	1 355 370,00	0,14
1 000 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	958 906,00	881 880,00	0,09
800 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	787 295,00	748 640,00	0,08
800 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	777 546,66	732 784,00	0,07
670 000,00	LEASEPLAN CORP NV 3.50% 09/04/2025	EUR	705 937,44	655 032,20	0,07
800 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	719 583,00	644 360,00	0,07
800 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	727 950,00	632 152,00	0,06
600 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	602 140,40	536 196,00	0,05
600 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	584 428,68	521 946,00	0,05
570 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	529 269,70	518 625,90	0,05
600 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	534 017,00	484 710,00	0,05
400 000,00	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	375 940,00	402 108,00	0,04
300 000,00	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	275 382,00	256 869,00	0,03
254 000,00	CTP NV 2.125% 01/10/2025	EUR	263 918,70	218 302,84	0,02
200 000,00	CTP BV 0.625% 27/11/2023	EUR	199 668,00	189 834,00	0,02
270 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	190 668,60	184 801,50	0,02
170 000,00	CTP NV 0.75% 18/02/2027	EUR	169 376,10	127 406,50	0,01
200 000,00	CTP NV 1.50% 27/09/2031	EUR	198 786,00	119 768,00	0,01
100 000,00	LEASEPLAN CORP NV 1.375% 07/03/2024	EUR	100 282,50	97 114,00	0,01
100 000,00	CTP NV 0.625% 27/09/2026	EUR	99 926,00	76 617,00	0,01
<b>Energy</b>			<b>2 395 772,31</b>	<b>2 343 677,78</b>	<b>0,24</b>
750 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	656 452,50	641 325,00	0,07
676 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	540 251,92	541 124,48	0,05
680 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	530 151,00	513 712,80	0,05
400 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	389 080,99	383 532,00	0,04
450 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	279 835,90	263 983,50	0,03
<b>Telecommunication</b>			<b>2 064 886,95</b>	<b>1 972 860,40</b>	<b>0,20</b>
990 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	999 889,20	984 911,40	0,10
700 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	658 914,00	655 228,00	0,07
300 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	306 684,75	248 829,00	0,02
100 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	99 399,00	83 892,00	0,01

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>1 409 047,34</b>	<b>1 240 192,74</b>	<b>0,12</b>
670 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	543 824,90	528 938,20	0,05
270 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.25% 09/09/2029	EUR	268 828,20	215 160,30	0,02
224 000,00	B.A.T. NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	200 090,24	205 936,64	0,02
300 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	294 048,00	188 478,00	0,02
110 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	102 256,00	101 679,60	0,01
<b>Consumer Retail</b>			<b>1 123 840,50</b>	<b>1 104 910,50</b>	<b>0,11</b>
480 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 2.125% 29/03/2034	EUR	396 496,80	392 193,60	0,04
560 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	401 512,90	391 630,40	0,04
350 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	325 830,80	321 086,50	0,03
<b>Industries</b>			<b>772 907,80</b>	<b>723 986,60</b>	<b>0,07</b>
330 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	284 638,20	277 239,60	0,03
300 000,00	POSTNL NV 0.625% 23/09/2026	EUR	305 010,60	265 779,00	0,02
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	183 259,00	180 968,00	0,02
<b>Health</b>			<b>412 810,80</b>	<b>393 094,00</b>	<b>0,04</b>
520 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	412 810,80	393 094,00	0,04
<b>Computing and IT</b>			<b>99 470,00</b>	<b>90 173,00</b>	<b>0,01</b>
100 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	99 470,00	90 173,00	0,01
<b>SAUDI ARABIA</b>			<b>27 146 491,13</b>	<b>26 056 330,87</b>	<b>2,63</b>
<b>Government</b>			<b>27 146 491,13</b>	<b>26 056 330,87</b>	<b>2,63</b>
20 950 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 26/10/2026	USD	19 567 373,61	18 748 908,75	1,89
4 060 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 17/04/2030	USD	3 964 596,21	3 770 960,87	0,38
3 580 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.50% 25/10/2032	USD	3 614 521,31	3 536 461,25	0,36
<b>UNITED ARAB EMIRATES</b>			<b>23 578 232,42</b>	<b>22 557 449,03</b>	<b>2,27</b>
<b>Government</b>			<b>23 578 232,42</b>	<b>22 557 449,03</b>	<b>2,27</b>
9 760 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	9 143 818,05	8 719 028,65	0,88
5 770 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 16/04/2030	USD	5 258 004,30	5 021 267,35	0,50
5 920 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.50% 30/09/2029	USD	5 272 542,35	4 971 193,58	0,50
4 960 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.875% 15/09/2031	USD	3 903 867,72	3 845 959,45	0,39
<b>INDONESIA</b>			<b>20 648 372,55</b>	<b>19 626 667,31</b>	<b>1,98</b>
<b>Government</b>			<b>20 648 372,55</b>	<b>19 626 667,31</b>	<b>1,98</b>
8 530 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	8 241 453,95	7 897 716,50	0,80
4 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	3 983 886,07	3 798 320,73	0,38
4 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.65% 20/09/2032	USD	3 988 156,54	3 777 303,15	0,38
3 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 15/10/2030	USD	3 014 511,66	2 828 774,27	0,29
1 740 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.85% 12/03/2031	USD	1 420 364,33	1 324 552,66	0,13

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>19 828 587,03</b>	<b>18 862 763,52</b>	<b>1,90</b>
<b>Government</b>			<b>6 001 846,84</b>	<b>5 513 982,82</b>	<b>0,56</b>
6 400 000,00	UNITED STATES TREASURY NOTE 1.50% 31/01/2027	USD	5 891 860,13	5 413 916,67	0,55
15 000,00	UNITED STATES TREASURY NOTE 2.625% 15/04/2025	USD	14 891,84	13 523,37	0,01
13 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2029	USD	11 463,20	10 566,88	0,00
10 000,00	UNITED STATES TREASURY NOTE 5.375% 15/02/2031	USD	11 422,66	10 267,34	0,00
11 000,00	UNITED STATES TREASURY NOTE 1.50% 15/08/2026	USD	10 197,62	9 396,97	0,00
10 000,00	UNITED STATES TREASURY NOTE 0.875% 31/01/2024	USD	9 870,91	8 988,86	0,00
10 000,00	UNITED STATES TREASURY BOND 1.25% 30/09/2028	USD	8 525,65	8 048,58	0,00
13 000,00	UNITED STATES TREASURY BOND 1.25% 15/05/2050	USD	7 708,37	6 589,08	0,00
7 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2027	USD	6 666,06	6 113,12	0,00
7 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2042	USD	5 457,72	5 283,00	0,00
6 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	4 844,05	4 449,23	0,00
5 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	4 741,07	4 312,34	0,00
4 000,00	UNITED STATES TREASURY BOND 3.875% 15/08/2040	USD	4 120,20	3 658,94	0,00
5 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2045	USD	4 025,25	3 538,59	0,00
3 000,00	UNITED STATES TREASURY BOND 4.75% 15/02/2041	USD	3 467,60	3 060,88	0,00
3 000,00	UNITED STATES TREASURY NOTE 2.875% 15/08/2045	USD	2 584,51	2 268,97	0,00
<b>Finance</b>			<b>3 755 006,70</b>	<b>3 506 940,00</b>	<b>0,35</b>
980 000,00	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	EUR	817 718,55	814 252,60	0,08
900 000,00	EQUINIX INC 1.00% 15/03/2033	EUR	755 082,00	650 934,00	0,07
530 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	526 341,35	438 988,40	0,04
500 000,00	EQUINIX INC 0.25% 15/03/2027	EUR	478 931,00	432 365,00	0,04
430 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	409 779,80	408 887,00	0,04
300 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	289 067,00	288 585,00	0,03
280 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	249 404,00	244 764,80	0,03
240 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	228 683,00	228 163,20	0,02
<b>Basic Goods</b>			<b>1 891 210,70</b>	<b>1 873 577,70</b>	<b>0,19</b>
1 040 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	832 464,00	833 830,40	0,09
580 000,00	PHILIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	EUR	424 761,60	415 320,60	0,04
480 000,00	MONDELEZ INTERNATIONAL INC 0.25% 17/03/2028	EUR	404 505,60	399 499,20	0,04
250 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	229 479,50	224 927,50	0,02
<b>Computing and IT</b>			<b>1 893 649,60</b>	<b>1 858 006,70</b>	<b>0,19</b>
810 000,00	IQVIA INC 2.875% 15/06/2028	EUR	728 838,00	720 900,00	0,07
440 000,00	APPLE INC 1.375% 24/05/2029	EUR	403 076,80	392 493,20	0,04
450 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	EUR	405 124,50	392 422,50	0,04
270 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	249 967,50	245 802,60	0,03
120 000,00	FISERV INC 1.125% 01/07/2027	EUR	106 642,80	106 388,40	0,01
<b>Industries</b>			<b>1 642 216,10</b>	<b>1 642 696,20</b>	<b>0,16</b>
990 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	914 616,10	912 760,20	0,09
800 000,00	BELDEN INC 3.375% 15/07/2027	EUR	727 600,00	729 936,00	0,07
<b>Telecommunication</b>			<b>1 306 129,20</b>	<b>1 271 137,80</b>	<b>0,13</b>
750 000,00	AT&T INC 0.80% 04/03/2030	EUR	615 730,00	597 810,00	0,06
480 000,00	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	410 179,20	395 740,80	0,04
300 000,00	MMS USA INVESTMENTS INC 0.625% 13/06/2025	EUR	280 220,00	277 587,00	0,03
<b>Consumer Retail</b>			<b>1 143 642,80</b>	<b>1 111 515,00</b>	<b>0,11</b>
780 000,00	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	718 926,00	710 775,00	0,07
240 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	234 916,80	235 608,00	0,02
200 000,00	VF CORP 0.25% 25/02/2028	EUR	189 800,00	165 132,00	0,02
<b>Multi-Utilities</b>			<b>981 495,19</b>	<b>906 600,80</b>	<b>0,09</b>
970 000,00	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	981 495,19	906 600,80	0,09
<b>Energy</b>			<b>615 149,70</b>	<b>590 880,50</b>	<b>0,06</b>
790 000,00	EXXON MOBIL CORP 0.835% 26/06/2032	EUR	615 149,70	590 880,50	0,06

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>598 240,20</b>	<b>587 426,00</b>	<b>0,06</b>
410 000,00	STRYKER CORP 1.00% 03/12/2031	EUR	324 221,10	317 905,80	0,03
290 000,00	THERMO FISHER SCIENTIFIC INC 1.75% 15/04/2027	EUR	274 019,10	269 520,20	0,03
<b>ITALY</b>			<b>17 810 264,30</b>	<b>16 764 334,50</b>	<b>1,69</b>
<b>Finance</b>			<b>8 854 244,06</b>	<b>8 541 492,50</b>	<b>0,86</b>
1 450 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	1 272 105,17	1 186 158,00	0,12
1 400 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	1 276 637,50	1 161 524,00	0,12
1 300 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	1 168 370,34	1 072 721,00	0,11
1 000 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	985 025,00	976 710,00	0,10
1 000 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	960 343,75	948 470,00	0,10
900 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	904 050,00	909 324,00	0,09
810 000,00	NEXI SPA 1.625% 30/04/2026	EUR	737 100,00	738 485,10	0,07
600 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	603 891,00	604 416,00	0,06
580 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	518 224,20	515 881,00	0,05
220 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	225 398,80	224 065,60	0,02
210 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	203 098,30	203 737,80	0,02
<b>Multi-Utilities</b>			<b>4 258 800,40</b>	<b>3 816 043,60</b>	<b>0,39</b>
1 200 000,00	IREN SPA 1.95% 19/09/2025	EUR	1 208 793,26	1 143 396,00	0,12
1 080 000,00	IREN SPA 1.50% 24/10/2027	EUR	1 047 522,90	952 149,60	0,10
900 000,00	IREN SPA 0.875% 14/10/2029	EUR	808 563,37	699 336,00	0,07
1 000 000,00	IREN SPA 0.25% 17/01/2031	EUR	833 870,63	695 730,00	0,07
256 000,00	SNAM SPA 1.00% 12/09/2034	EUR	163 466,24	177 152,00	0,02
200 000,00	ACEA SPA 0.25% 28/07/2030	EUR	196 584,00	148 280,00	0,01
<b>Energy</b>			<b>3 218 549,84</b>	<b>2 946 544,30</b>	<b>0,30</b>
1 400 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 292 565,06	1 185 590,00	0,12
1 000 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 015 087,78	960 700,00	0,10
510 000,00	ENI SPA 2.00% 18/05/2031	EUR	427 635,00	428 874,30	0,04
500 000,00	ERG SPA 0.875% 15/09/2031	EUR	483 262,00	371 380,00	0,04
<b>Consumer Retail</b>			<b>739 500,00</b>	<b>736 220,10</b>	<b>0,07</b>
870 000,00	ATLANTIA SPA 1.875% 13/07/2027	EUR	739 500,00	736 220,10	0,07
<b>Telecommunication</b>			<b>739 170,00</b>	<b>724 034,00</b>	<b>0,07</b>
860 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	739 170,00	724 034,00	0,07
<b>MEXICO</b>			<b>15 586 040,95</b>	<b>14 772 194,51</b>	<b>1,49</b>
<b>Government</b>			<b>15 586 040,95</b>	<b>14 772 194,51</b>	<b>1,49</b>
8 390 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 11/01/2028	USD	7 762 244,85	7 431 314,61	0,75
6 460 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.659% 24/05/2031	USD	5 164 932,36	4 877 218,93	0,49
2 860 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.875% 19/05/2033	USD	2 658 863,74	2 463 660,97	0,25
<b>SPAIN</b>			<b>15 263 672,54</b>	<b>14 457 653,27</b>	<b>1,46</b>
<b>Finance</b>			<b>8 804 838,59</b>	<b>8 387 239,00</b>	<b>0,85</b>
1 200 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	1 129 335,23	1 054 824,00	0,11
1 000 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	982 360,54	887 980,00	0,09
1 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	921 938,27	841 540,00	0,08
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	867 407,99	820 530,00	0,08
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	793 498,34	761 080,00	0,08
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	789 454,22	751 504,00	0,08
800 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	744 483,00	746 296,00	0,07
700 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	659 416,00	600 621,00	0,06
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	508 267,00	506 290,00	0,05

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	474 902,00	479 505,00	0,05
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	473 731,00	474 475,00	0,05
300 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	269 280,00	271 674,00	0,03
200 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	190 765,00	190 920,00	0,02
<b>Multi-Utilities</b>			<b>4 645 776,01</b>	<b>4 322 111,00</b>	<b>0,44</b>
1 000 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	977 732,01	928 460,00	0,09
1 000 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	999 906,50	915 170,00	0,09
900 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	893 923,50	771 426,00	0,08
700 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	688 400,00	684 103,00	0,07
600 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	587 662,00	565 956,00	0,06
300 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	259 638,00	222 816,00	0,02
200 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	148 083,00	144 584,00	0,02
100 000,00	ENAGAS FINANCIACIONES SAU 0.75% 27/10/2026	EUR	90 431,00	89 596,00	0,01
<b>Health</b>			<b>734 580,00</b>	<b>733 538,40</b>	<b>0,07</b>
840 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	734 580,00	733 538,40	0,07
<b>Telecommunication</b>			<b>602 621,69</b>	<b>595 952,87</b>	<b>0,06</b>
400 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	371 006,00	361 556,00	0,04
327 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	231 615,69	234 396,87	0,02
<b>Energy</b>			<b>278 235,00</b>	<b>238 968,00</b>	<b>0,02</b>
300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	278 235,00	238 968,00	0,02
<b>Industries</b>			<b>197 621,25</b>	<b>179 844,00</b>	<b>0,02</b>
100 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	101 561,25	91 101,00	0,01
100 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	96 060,00	88 743,00	0,01
<b>QATAR</b>			<b>14 184 959,96</b>	<b>13 542 166,14</b>	<b>1,36</b>
<b>Government</b>			<b>14 184 959,96</b>	<b>13 542 166,14</b>	<b>1,36</b>
9 560 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.25% 02/06/2026	USD	9 021 424,01	8 616 857,98	0,87
5 420 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.40% 16/04/2025	USD	5 163 535,95	4 925 308,16	0,49
<b>URUGUAY</b>			<b>13 630 962,67</b>	<b>13 445 878,34</b>	<b>1,35</b>
<b>Government</b>			<b>13 630 962,67</b>	<b>13 445 878,34</b>	<b>1,35</b>
7 770 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.75% 28/10/2034	USD	7 852 624,16	7 889 547,56	0,79
5 870 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	USD	5 778 338,51	5 556 330,78	0,56
<b>PHILIPPINES</b>			<b>13 288 419,88</b>	<b>12 634 916,44</b>	<b>1,27</b>
<b>Government</b>			<b>13 288 419,88</b>	<b>12 634 916,44</b>	<b>1,27</b>
5 540 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.75% 14/01/2029	USD	5 187 355,83	4 955 194,14	0,50
5 330 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.229% 29/03/2027	USD	4 984 702,56	4 728 157,82	0,47
3 390 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028	USD	3 116 361,49	2 951 564,48	0,30
<b>LUXEMBOURG</b>			<b>12 526 394,92</b>	<b>11 603 978,40</b>	<b>1,17</b>
<b>Government</b>			<b>5 744 963,00</b>	<b>5 708 846,50</b>	<b>0,58</b>
5 950 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 1.50% 15/12/2025	EUR	5 744 963,00	5 708 846,50	0,58

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>4 535 689,12</b>	<b>3 708 012,60</b>	<b>0,37</b>
900 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	829 786,01	722 178,00	0,07
800 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	791 240,17	710 336,00	0,07
700 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	653 913,00	525 693,00	0,05
600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	593 107,08	507 846,00	0,05
625 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	691 100,86	470 900,00	0,05
400 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	378 720,00	330 624,00	0,03
440 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	399 584,00	299 547,60	0,03
200 000,00	SEGRE CAPITAL SARL 0.50% 22/09/2031	EUR	198 238,00	140 888,00	0,02
<b>Health</b>			<b>951 122,50</b>	<b>923 745,40</b>	<b>0,09</b>
530 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	415 885,40	399 259,60	0,04
360 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	287 191,20	279 752,40	0,03
270 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	248 045,90	244 733,40	0,02
<b>Basic Goods</b>			<b>454 662,00</b>	<b>436 972,00</b>	<b>0,04</b>
580 000,00	NESTLE FINANCE INTERNATIONAL LTD 0.375% 12/05/2032	EUR	454 662,00	436 972,00	0,04
<b>Telecommunication</b>			<b>367 000,00</b>	<b>361 260,00</b>	<b>0,04</b>
400 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	367 000,00	361 260,00	0,04
<b>Industries</b>			<b>329 481,30</b>	<b>324 885,90</b>	<b>0,03</b>
370 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	329 481,30	324 885,90	0,03
<b>Consumer Retail</b>			<b>143 477,00</b>	<b>140 256,00</b>	<b>0,02</b>
200 000,00	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	EUR	143 477,00	140 256,00	0,02
<b>UNITED KINGDOM</b>			<b>11 789 133,13</b>	<b>11 506 505,06</b>	<b>1,16</b>
<b>Finance</b>			<b>2 713 951,80</b>	<b>2 662 852,50</b>	<b>0,27</b>
1 160 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	1 113 194,00	1 111 512,00	0,11
980 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	942 466,00	933 224,60	0,09
510 000,00	NATWEST MARKETS PLC 1.375% 02/03/2027	EUR	455 623,80	455 373,90	0,05
200 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	202 668,00	162 742,00	0,02
<b>Telecommunication</b>			<b>2 666 642,00</b>	<b>2 605 683,80</b>	<b>0,26</b>
1 340 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	1 306 965,00	1 301 944,00	0,13
800 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	758 024,00	723 456,00	0,07
470 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	405 770,80	387 797,00	0,04
220 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	195 882,20	192 486,80	0,02
<b>Multi-Utilities</b>			<b>2 283 015,70</b>	<b>2 131 055,00</b>	<b>0,21</b>
700 000,00	SSE PLC 0.875% 06/09/2025	EUR	676 568,85	650 447,00	0,06
700 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	643 055,00	567 224,00	0,06
600 000,00	SSE PLC 1.375% 04/09/2027	EUR	578 887,85	539 940,00	0,05
400 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	384 504,00	373 444,00	0,04
<b>Consumer Retail</b>			<b>1 679 260,02</b>	<b>1 664 675,02</b>	<b>0,17</b>
840 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	734 580,00	725 054,40	0,07
490 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	401 714,60	397 889,80	0,04
310 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	281 654,30	279 244,90	0,03
356 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	261 311,12	262 485,92	0,03
<b>Basic Goods</b>			<b>1 220 637,61</b>	<b>1 217 503,14</b>	<b>0,12</b>
870 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	745 938,00	736 498,50	0,07
361 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	321 224,61	326 430,64	0,03
200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	153 475,00	154 574,00	0,02

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>737 900,00</b>	<b>742 449,60</b>	<b>0,08</b>
940 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	737 900,00	742 449,60	0,08
<b>Energy</b>			<b>487 726,00</b>	<b>482 286,00</b>	<b>0,05</b>
600 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	487 726,00	482 286,00	0,05
<b>PERU</b>			<b>11 592 716,64</b>	<b>10 956 756,41</b>	<b>1,10</b>
<b>Government</b>			<b>11 592 716,64</b>	<b>10 956 756,41</b>	<b>1,10</b>
6 830 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.392% 23/01/2026	USD	6 150 458,76	5 905 640,75	0,59
6 820 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.00% 15/01/2034	USD	5 442 257,88	5 051 115,66	0,51
<b>PANAMA</b>			<b>10 462 976,71</b>	<b>10 124 430,44</b>	<b>1,02</b>
<b>Government</b>			<b>10 462 976,71</b>	<b>10 124 430,44</b>	<b>1,02</b>
5 720 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	5 311 709,94	5 062 651,11	0,51
5 310 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.40% 14/02/2035	USD	5 151 266,77	5 061 779,33	0,51
<b>CHILE</b>			<b>8 810 352,06</b>	<b>8 410 260,27</b>	<b>0,85</b>
<b>Raw materials</b>			<b>6 466 687,82</b>	<b>6 173 197,39</b>	<b>0,62</b>
5 380 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	4 640 172,44	4 410 366,91	0,44
2 000 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	1 826 515,38	1 762 830,48	0,18
<b>Government</b>			<b>2 343 664,24</b>	<b>2 237 062,88</b>	<b>0,23</b>
2 570 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	USD	2 343 664,24	2 237 062,88	0,23
<b>KUWAIT</b>			<b>6 566 957,19</b>	<b>6 265 009,10</b>	<b>0,63</b>
<b>Government</b>			<b>6 566 957,19</b>	<b>6 265 009,10</b>	<b>0,63</b>
6 880 000,00	KUWAIT INTERNATIONAL GOVERNMENT BOND 3.50% 20/03/2027	USD	6 566 957,19	6 265 009,10	0,63
<b>POLAND</b>			<b>7 233 400,55</b>	<b>6 248 227,23</b>	<b>0,63</b>
<b>Government</b>			<b>7 233 400,55</b>	<b>6 248 227,23</b>	<b>0,63</b>
2 120 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	USD	2 112 898,35	1 960 412,39	0,20
2 150 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	USD	2 100 444,97	1 931 586,24	0,20
900 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.125% 07/08/2026	EUR	942 423,19	839 754,00	0,08
960 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 07/03/2029	EUR	929 261,54	827 289,60	0,08
970 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 08/03/2049	EUR	1 148 372,50	689 185,00	0,07
<b>IRELAND</b>			<b>5 898 045,56</b>	<b>5 711 118,00</b>	<b>0,58</b>
<b>Government</b>			<b>5 279 802,86</b>	<b>5 156 756,40</b>	<b>0,52</b>
5 140 000,00	IRELAND GOVERNMENT BOND 3.90% 20/03/2023	EUR	5 279 802,86	5 156 756,40	0,52
<b>Health</b>			<b>221 060,50</b>	<b>217 505,00</b>	<b>0,02</b>
250 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	221 060,50	217 505,00	0,02
<b>Consumer Retail</b>			<b>197 452,20</b>	<b>196 708,60</b>	<b>0,02</b>
220 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	197 452,20	196 708,60	0,02
<b>Industries</b>			<b>199 730,00</b>	<b>140 148,00</b>	<b>0,02</b>
200 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	199 730,00	140 148,00	0,02

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SENEGAL</b>			<b>5 734 561,70</b>	<b>5 708 298,00</b>	<b>0,57</b>
<b>Government</b>			<b>5 734 561,70</b>	<b>5 708 298,00</b>	<b>0,57</b>
6 010 000,00	EUROPEAN STABILITY MECHANISM 1.00% 23/09/2025	EUR	5 734 561,70	5 708 298,00	0,57
<b>CANADA</b>			<b>5 191 735,70</b>	<b>4 991 764,61</b>	<b>0,50</b>
<b>Energy</b>			<b>3 818 924,00</b>	<b>3 617 174,71</b>	<b>0,36</b>
4 400 000,00	PETRONAS ENERGY CANADA LTD 2.112% 23/03/2028	USD	3 818 924,00	3 617 174,71	0,36
<b>Finance</b>			<b>1 372 811,70</b>	<b>1 374 589,90</b>	<b>0,14</b>
770 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	738 981,10	739 469,50	0,08
420 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	403 313,40	404 166,00	0,04
240 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	230 517,20	230 954,40	0,02
<b>JAPAN</b>			<b>5 235 398,90</b>	<b>4 949 632,20</b>	<b>0,50</b>
<b>Finance</b>			<b>4 304 808,50</b>	<b>4 049 738,40</b>	<b>0,41</b>
1 100 000,00	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	1 083 110,20	1 049 829,00	0,10
900 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	873 933,00	865 134,00	0,09
880 000,00	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	841 505,17	803 026,40	0,08
700 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	694 779,75	670 229,00	0,07
800 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	811 480,38	661 520,00	0,07
<b>Consumer Retail</b>			<b>737 612,30</b>	<b>711 280,00</b>	<b>0,07</b>
800 000,00	NIDEC CORP 0.046% 30/03/2026	EUR	737 612,30	711 280,00	0,07
<b>Basic Goods</b>			<b>192 978,10</b>	<b>188 613,80</b>	<b>0,02</b>
230 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	192 978,10	188 613,80	0,02
<b>CHINA</b>			<b>5 110 249,02</b>	<b>4 716 348,59</b>	<b>0,48</b>
<b>Government</b>			<b>5 110 249,02</b>	<b>4 716 348,59</b>	<b>0,48</b>
6 160 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.20% 21/10/2030	USD	5 110 249,02	4 716 348,59	0,48
<b>FINLAND</b>			<b>4 740 442,80</b>	<b>4 362 932,80</b>	<b>0,44</b>
<b>Finance</b>			<b>2 247 298,00</b>	<b>2 122 138,00</b>	<b>0,22</b>
1 000 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	933 120,00	907 500,00	0,10
1 000 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	945 946,00	904 310,00	0,09
400 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	368 232,00	310 328,00	0,03
<b>Raw materials</b>			<b>1 760 574,50</b>	<b>1 512 729,00</b>	<b>0,15</b>
700 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	638 458,50	564 739,00	0,06
600 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	528 484,00	464 946,00	0,04
400 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	395 784,00	302 148,00	0,03
200 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	197 848,00	180 896,00	0,02
<b>Telecommunication</b>			<b>732 570,30</b>	<b>728 065,80</b>	<b>0,07</b>
770 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	732 570,30	728 065,80	0,07
<b>SWITZERLAND</b>			<b>2 598 738,32</b>	<b>2 514 156,80</b>	<b>0,25</b>
<b>Finance</b>			<b>2 598 738,32</b>	<b>2 514 156,80</b>	<b>0,25</b>
1 540 000,00	UBS GROUP FUNDING SWITZERLAND AG 1.25% 01/09/2026	EUR	1 395 515,80	1 387 108,80	0,14
800 000,00	UBS AG 0.01% 29/06/2026	EUR	740 086,00	701 264,00	0,07
480 000,00	CREDIT SUISSE AG 0.45% 19/05/2025	EUR	463 136,52	425 784,00	0,04

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MALAYSIA</b>			<b>2 590 065,71</b>	<b>2 500 380,21</b>	<b>0,25</b>
<b>Energy</b>			<b>2 590 065,71</b>	<b>2 500 380,21</b>	<b>0,25</b>
2 920 000,00	PETRONAS CAPITAL LTD 3.50% 21/04/2030	USD	2 590 065,71	2 500 380,21	0,25
<b>ROMANIA</b>			<b>2 535 134,07</b>	<b>2 371 863,13</b>	<b>0,24</b>
<b>Government</b>			<b>2 535 134,07</b>	<b>2 371 863,13</b>	<b>0,24</b>
1 890 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	USD	1 669 149,65	1 568 209,27	0,16
1 090 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.00% 14/02/2031	USD	865 984,42	803 653,86	0,08
<b>CROATIA</b>			<b>2 385 767,43</b>	<b>2 338 764,78</b>	<b>0,24</b>
<b>Government</b>			<b>2 385 767,43</b>	<b>2 338 764,78</b>	<b>0,24</b>
2 480 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	USD	2 385 767,43	2 338 764,78	0,24
<b>KAZAKHSTAN</b>			<b>2 116 846,12</b>	<b>1 893 750,76</b>	<b>0,19</b>
<b>Energy</b>			<b>2 116 846,12</b>	<b>1 893 750,76</b>	<b>0,19</b>
1 720 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	USD	1 548 662,64	1 483 705,13	0,15
530 000,00	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	USD	568 183,48	410 045,63	0,04
<b>BELGIUM</b>			<b>1 938 618,30</b>	<b>1 728 098,00</b>	<b>0,17</b>
<b>Finance</b>			<b>1 178 389,50</b>	<b>980 122,00</b>	<b>0,10</b>
500 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	481 330,00	430 585,00	0,04
500 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	509 547,50	361 475,00	0,04
200 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	187 512,00	188 062,00	0,02
<b>Basic Goods</b>			<b>760 228,80</b>	<b>747 976,00</b>	<b>0,07</b>
800 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	760 228,80	747 976,00	0,07
<b>SWEDEN</b>			<b>1 796 182,50</b>	<b>1 691 124,50</b>	<b>0,17</b>
<b>Finance</b>			<b>960 332,00</b>	<b>896 135,00</b>	<b>0,09</b>
500 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	479 688,00	414 145,00	0,04
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	199 392,00	200 446,00	0,02
200 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	185 612,00	186 698,00	0,02
100 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	95 640,00	94 846,00	0,01
<b>Consumer Retail</b>			<b>835 850,50</b>	<b>794 989,50</b>	<b>0,08</b>
770 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	730 537,50	707 052,50	0,07
100 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	105 313,00	87 937,00	0,01
<b>AUSTRALIA</b>			<b>1 562 540,60</b>	<b>1 563 426,40</b>	<b>0,16</b>
<b>Finance</b>			<b>1 234 815,40</b>	<b>1 236 139,00</b>	<b>0,13</b>
800 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	738 624,40	742 584,00	0,08
500 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 30/08/2023	EUR	496 191,00	493 555,00	0,05
<b>Consumer Retail</b>			<b>327 725,20</b>	<b>327 287,40</b>	<b>0,03</b>
340 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	327 725,20	327 287,40	0,03
<b>DENMARK</b>			<b>1 548 219,00</b>	<b>1 460 471,00</b>	<b>0,15</b>
<b>Finance</b>			<b>789 405,00</b>	<b>780 152,00</b>	<b>0,08</b>
800 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	789 405,00	780 152,00	0,08
<b>Industries</b>			<b>661 535,00</b>	<b>593 880,00</b>	<b>0,06</b>
800 000,00	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	661 535,00	593 880,00	0,06

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>97 279,00</b>	<b>86 439,00</b>	<b>0,01</b>
100 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	97 279,00	86 439,00	0,01
<b>PORTUGAL</b>			<b>1 201 101,32</b>	<b>1 097 292,00</b>	<b>0,11</b>
<b>Multi-Utilities</b>			<b>1 201 101,32</b>	<b>1 097 292,00</b>	<b>0,11</b>
1 200 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	1 201 101,32	1 097 292,00	0,11
<b>AUSTRIA</b>			<b>1 042 567,55</b>	<b>988 321,40</b>	<b>0,10</b>
<b>Finance</b>			<b>598 622,25</b>	<b>557 279,00</b>	<b>0,06</b>
500 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	498 440,00	471 720,00	0,05
100 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	100 182,25	85 559,00	0,01
<b>Energy</b>			<b>255 548,30</b>	<b>246 464,40</b>	<b>0,02</b>
280 000,00	OMV AG 2.375% 09/04/2032	EUR	255 548,30	246 464,40	0,02
<b>Telecommunication</b>			<b>188 397,00</b>	<b>184 578,00</b>	<b>0,02</b>
200 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	188 397,00	184 578,00	0,02
<b>NORWAY</b>			<b>926 746,40</b>	<b>822 155,04</b>	<b>0,08</b>
<b>Finance</b>			<b>793 268,00</b>	<b>688 564,00</b>	<b>0,07</b>
400 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	396 264,00	363 592,00	0,04
400 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	397 004,00	324 972,00	0,03
<b>Telecommunication</b>			<b>133 478,40</b>	<b>133 591,04</b>	<b>0,01</b>
176 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	133 478,40	133 591,04	0,01
<b>LIECHTENSTEIN</b>			<b>681 312,00</b>	<b>565 968,00</b>	<b>0,06</b>
<b>Finance</b>			<b>681 312,00</b>	<b>565 968,00</b>	<b>0,06</b>
800 000,00	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	EUR	681 312,00	565 968,00	0,06
<b>Floating Rate Notes</b>			<b>131 612 893,53</b>	<b>118 646 745,95</b>	<b>11,96</b>
<b>FRANCE</b>			<b>23 533 519,14</b>	<b>21 552 960,78</b>	<b>2,17</b>
<b>Finance</b>			<b>21 129 531,30</b>	<b>19 297 187,38</b>	<b>1,94</b>
4 480 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	3 977 931,08	3 469 991,89	0,35
1 850 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	1 746 533,91	1 663 986,68	0,17
1 800 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	1 862 289,00	1 561 158,00	0,16
1 645 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 422 534,87	1 193 448,22	0,12
1 170 000,00	AXA SA FRN 20/05/2049	EUR	1 117 716,50	1 129 342,50	0,11
1 300 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	1 202 587,97	1 123 850,00	0,11
1 393 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 152 306,00	1 108 553,09	0,11
1 500 000,00	AXA SA FRN 07/10/2041	EUR	1 339 575,80	1 103 160,00	0,11
1 200 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	1 124 752,92	1 017 252,00	0,10
1 100 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 065 443,34	1 009 415,00	0,10
1 000 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	851 100,00	845 880,00	0,09
900 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	839 535,00	838 953,00	0,08
800 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	743 919,00	744 552,00	0,07
800 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	769 318,20	648 784,00	0,07
500 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	429 930,00	429 435,00	0,04
400 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	344 766,00	350 508,00	0,04
400 000,00	BPCE SA FRN 14/01/2028	EUR	370 764,00	341 632,00	0,03
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	291 230,00	289 248,00	0,03
300 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	305 098,71	254 574,00	0,03
200 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	172 199,00	173 464,00	0,02

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>1 432 621,94</b>	<b>1 289 447,00</b>	<b>0,13</b>
700 000,00	ENGIE SA FRN 31/12/2099	EUR	737 390,40	681 023,00	0,07
400 000,00	ENGIE SA FRN 31/12/2099	EUR	403 622,54	317 136,00	0,03
300 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	291 609,00	291 288,00	0,03
<b>Telecommunication</b>			<b>971 365,90</b>	<b>966 326,40</b>	<b>0,10</b>
960 000,00	ORANGE SA FRN 29/12/2049	EUR	971 365,90	966 326,40	0,10
<b>SPAIN</b>			<b>19 041 774,63</b>	<b>17 068 692,07</b>	<b>1,72</b>
<b>Finance</b>			<b>18 767 162,63</b>	<b>16 824 519,07</b>	<b>1,70</b>
2 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	2 697 332,00	2 497 040,00	0,25
2 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	2 673 182,86	2 474 706,00	0,25
2 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	2 408 124,71	2 336 164,07	0,24
1 800 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 771 880,00	1 266 714,00	0,13
1 600 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 574 186,66	1 110 000,00	0,11
1 200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 197 080,00	1 019 964,00	0,10
1 100 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	926 950,00	904 178,00	0,09
900 000,00	CAIXABANK SA FRN 18/11/2026	EUR	864 372,00	798 462,00	0,08
900 000,00	CAIXABANK SA FRN 18/06/2031	EUR	817 926,00	767 871,00	0,08
900 000,00	CAIXABANK SA FRN 09/02/2029	EUR	816 033,00	728 154,00	0,07
700 000,00	CAIXABANK SA FRN 10/07/2026	EUR	663 596,00	642 726,00	0,07
600 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	586 254,40	536 526,00	0,05
400 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	399 476,00	397 816,00	0,04
400 000,00	ABANCA CORP BANCARIA SA FRN 14/09/2028	EUR	388 225,00	395 720,00	0,04
200 000,00	CAIXABANK SA FRN 14/11/2030	EUR	198 852,00	204 020,00	0,02
200 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	199 492,00	200 332,00	0,02
200 000,00	MAPFRE SA FRN 31/03/2047	EUR	188 700,00	188 556,00	0,02
200 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	195 706,00	187 952,00	0,02
200 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	199 794,00	167 618,00	0,02
<b>Multi-Utilities</b>			<b>274 612,00</b>	<b>244 173,00</b>	<b>0,02</b>
300 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	274 612,00	244 173,00	0,02
<b>NETHERLANDS</b>			<b>18 968 554,92</b>	<b>16 825 328,32</b>	<b>1,70</b>
<b>Finance</b>			<b>15 068 492,64</b>	<b>13 216 502,30</b>	<b>1,33</b>
3 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	3 137 089,20	2 774 130,00	0,28
1 400 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 469 479,37	1 293 264,00	0,13
1 400 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	1 347 530,60	1 268 050,00	0,13
1 600 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1 649 857,60	1 236 768,00	0,12
1 785 000,00	ING GROEP NV FRN 31/12/2099	USD	1 502 876,17	1 221 009,11	0,12
1 805 000,00	ING GROEP NV FRN 31/12/2099	USD	1 512 135,80	1 162 929,59	0,12
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	948 800,00	857 730,00	0,09
770 000,00	AEGON NV FRN 25/04/2044	EUR	760 804,90	754 415,20	0,07
800 000,00	ING GROEP NV FRN 09/06/2032	EUR	732 796,40	673 632,00	0,07
500 000,00	ING GROEP NV FRN 23/05/2026	EUR	483 494,00	475 885,00	0,05
500 000,00	ING GROEP NV FRN 29/09/2028	EUR	413 361,00	413 000,00	0,04
400 000,00	ING GROEP NV FRN 24/08/2033	EUR	385 916,00	376 364,00	0,04
220 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	188 712,00	188 326,60	0,02
200 000,00	NN GROUP NV FRN 01/03/2043	EUR	198 334,00	185 106,00	0,02
200 000,00	ING GROEP NV FRN 13/11/2030	EUR	174 721,00	176 154,00	0,02
170 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	162 584,60	159 738,80	0,01
<b>Multi-Utilities</b>			<b>3 292 587,68</b>	<b>3 057 303,02</b>	<b>0,31</b>
700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	657 812,50	593 719,00	0,06
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	608 550,91	583 290,00	0,06
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	507 231,00	496 045,00	0,05
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	534 975,86	480 920,00	0,05
447 000,00	ALLIANDER NV FRN 31/12/2099	EUR	408 645,00	408 853,02	0,04

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## Eurizon Fund - Bond Flexible

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400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	365 828,00	305 156,00	0,03
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	105 114,41	97 192,00	0,01
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	104 430,00	92 128,00	0,01
<b>Telecommunication</b>			<b>607 474,60</b>	<b>551 523,00</b>	<b>0,06</b>
300 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	300 640,00	299 610,00	0,03
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	306 834,60	251 913,00	0,03
<b>UNITED KINGDOM</b>			<b>14 821 609,95</b>	<b>13 295 390,93</b>	<b>1,34</b>
<b>Finance</b>			<b>14 742 973,95</b>	<b>13 217 891,93</b>	<b>1,33</b>
3 400 000,00	BARCLAYS PLC FRN 31/12/2099	USD	3 157 769,95	3 094 710,20	0,31
2 310 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	2 808 196,64	2 575 828,05	0,26
3 360 000,00	BARCLAYS PLC FRN 31/12/2099	USD	2 819 299,64	2 411 739,65	0,24
1 649 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	1 413 019,94	1 228 642,67	0,13
1 800 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	1 555 821,09	1 211 975,24	0,12
1 073 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	1 298 500,23	1 015 880,72	0,10
1 000 000,00	HSBC HOLDINGS PLC FRN 04/12/2024	EUR	995 560,86	982 230,00	0,10
520 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	411 365,60	412 344,40	0,04
300 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	283 440,00	284 541,00	0,03
<b>Government</b>			<b>78 636,00</b>	<b>77 499,00</b>	<b>0,01</b>
100 000,00	SWISS RE FINANCE UK PLC FRN 04/06/2052	EUR	78 636,00	77 499,00	0,01
<b>GERMANY</b>			<b>13 470 479,04</b>	<b>11 948 794,62</b>	<b>1,20</b>
<b>Finance</b>			<b>11 845 332,40</b>	<b>10 514 973,62</b>	<b>1,06</b>
2 600 000,00	COMMERZBANK AG FRN 31/12/2099	USD	2 367 675,34	2 308 854,62	0,23
1 800 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	1 832 752,80	1 435 230,00	0,14
1 300 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 257 634,00	1 252 849,00	0,13
1 600 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	1 619 250,00	1 195 840,00	0,12
900 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	889 336,11	845 775,00	0,09
700 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	663 866,35	639 891,00	0,06
700 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	648 201,00	613 116,00	0,06
800 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	671 100,00	559 408,00	0,06
400 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	397 732,00	372 272,00	0,04
400 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	362 187,20	298 392,00	0,03
400 000,00	TALANX AG FRN 01/12/2042	EUR	365 582,00	288 964,00	0,03
300 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	283 392,00	276 582,00	0,03
300 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	301 284,60	240 996,00	0,02
200 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	185 339,00	186 804,00	0,02
<b>Multi-Utilities</b>			<b>953 936,64</b>	<b>800 427,00</b>	<b>0,08</b>
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	500 242,31	370 235,00	0,04
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	270 616,00	257 841,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	90 578,33	92 351,00	0,01
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	92 500,00	80 000,00	0,01
<b>Health</b>			<b>472 460,00</b>	<b>471 180,00</b>	<b>0,05</b>
500 000,00	MERCK KGAA FRN 25/06/2079	EUR	472 460,00	471 180,00	0,05
<b>Raw materials</b>			<b>198 750,00</b>	<b>162 214,00</b>	<b>0,01</b>
200 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	198 750,00	162 214,00	0,01
<b>ITALY</b>			<b>9 685 284,49</b>	<b>8 380 831,55</b>	<b>0,85</b>
<b>Finance</b>			<b>9 333 924,49</b>	<b>8 044 008,95</b>	<b>0,81</b>
2 750 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	2 803 829,86	2 463 587,50	0,25
1 660 000,00	FINECOBANCA BANCA FINECO SPA FRN 31/12/2099	EUR	1 793 852,22	1 598 729,40	0,16
1 713 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 647 361,66	1 275 928,05	0,13
1 200 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	1 015 260,00	965 232,00	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 051 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 067 125,75	788 250,00	0,08
600 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	606 515,00	609 414,00	0,06
400 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	399 980,00	342 868,00	0,03
<b>Energy</b>			<b>251 774,00</b>	<b>253 209,60</b>	<b>0,03</b>
280 000,00	ENI SPA FRN 31/12/2099	EUR	251 774,00	253 209,60	0,03
<b>Multi-Utilities</b>			<b>99 586,00</b>	<b>83 613,00</b>	<b>0,01</b>
100 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	99 586,00	83 613,00	0,01
<b>DENMARK</b>			<b>7 597 452,63</b>	<b>7 437 798,03</b>	<b>0,75</b>
<b>Finance</b>			<b>7 497 300,13</b>	<b>7 363 313,03</b>	<b>0,74</b>
6 981 000,00	DANSKE BANK A/S FRN 31/12/2099	USD	6 306 098,13	6 239 110,03	0,63
700 000,00	DANSKE BANK A/S FRN 17/02/2027	EUR	671 694,00	636 055,00	0,06
600 000,00	DANSKE BANK A/S FRN 09/06/2029	EUR	519 508,00	488 148,00	0,05
<b>Multi-Utilities</b>			<b>100 152,50</b>	<b>74 485,00</b>	<b>0,01</b>
100 000,00	ORSTED A/S FRN 18/02/3021	EUR	100 152,50	74 485,00	0,01
<b>SWITZERLAND</b>			<b>6 248 601,50</b>	<b>5 649 442,90</b>	<b>0,57</b>
<b>Finance</b>			<b>6 248 601,50</b>	<b>5 649 442,90</b>	<b>0,57</b>
5 700 000,00	UBS GROUP AG FRN 31/12/2099	USD	4 825 808,24	4 468 032,90	0,45
1 658 000,00	UBS GROUP AG FRN 31/12/2099	USD	1 422 793,26	1 181 410,00	0,12
<b>IRELAND</b>			<b>4 768 997,67</b>	<b>4 276 761,70</b>	<b>0,43</b>
<b>Finance</b>			<b>4 768 997,67</b>	<b>4 276 761,70</b>	<b>0,43</b>
1 750 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	1 835 477,15	1 608 582,50	0,16
1 330 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	1 432 400,32	1 245 119,40	0,13
800 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	725 693,00	677 456,00	0,07
600 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	569 985,60	538 758,00	0,05
210 000,00	BANK OF IRELAND GROUP PLC FRN 08/07/2024	EUR	205 441,60	206 845,80	0,02
<b>BELGIUM</b>			<b>4 776 787,57</b>	<b>4 172 274,00</b>	<b>0,42</b>
<b>Finance</b>			<b>4 776 787,57</b>	<b>4 172 274,00</b>	<b>0,42</b>
3 400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	3 456 431,47	2 945 216,00	0,30
1 200 000,00	KBC GROUP NV FRN 16/06/2027	EUR	1 146 156,10	1 058 556,00	0,10
200 000,00	AGEAS FRN 02/07/2049	EUR	174 200,00	168 502,00	0,02
<b>UNITED STATES</b>			<b>2 382 647,10</b>	<b>2 344 969,00</b>	<b>0,24</b>
<b>Finance</b>			<b>2 382 647,10</b>	<b>2 344 969,00</b>	<b>0,24</b>
1 050 000,00	BANK OF AMERICA CORP FRN 24/05/2032	EUR	825 811,00	805 108,50	0,08
480 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	445 977,60	444 312,00	0,05
350 000,00	CITIGROUP INC FRN 06/07/2026	EUR	327 176,20	326 357,50	0,03
380 000,00	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	327 434,50	324 934,20	0,03
320 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	247 726,00	242 236,80	0,03
280 000,00	JPMORGAN CHASE & CO FRN 17/02/2033	EUR	208 521,80	202 020,00	0,02
<b>NORWAY</b>			<b>1 777 094,25</b>	<b>1 688 292,26</b>	<b>0,17</b>
<b>Finance</b>			<b>1 777 094,25</b>	<b>1 688 292,26</b>	<b>0,17</b>
1 130 000,00	DNB BANK ASA FRN 31/12/2099	USD	1 020 293,25	992 092,26	0,10
800 000,00	DNB BANK ASA FRN 18/01/2028	EUR	756 801,00	696 200,00	0,07
<b>FINLAND</b>			<b>1 548 525,05</b>	<b>1 324 802,27</b>	<b>0,13</b>
<b>Finance</b>			<b>1 548 525,05</b>	<b>1 324 802,27</b>	<b>0,13</b>
1 830 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	1 548 525,05	1 324 802,27	0,13

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## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>1 214 438,59</b>	<b>1 151 731,52</b>	<b>0,12</b>
<b>Finance</b>			<b>1 214 438,59</b>	<b>1 151 731,52</b>	<b>0,12</b>
700 000,00	SWEDBANK AB FRN 20/05/2027	EUR	649 489,00	612 122,00	0,06
600 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/12/2099	USD	564 949,59	539 609,52	0,06
<b>PORTUGAL</b>			<b>725 625,00</b>	<b>733 788,00</b>	<b>0,07</b>
<b>Finance</b>			<b>725 625,00</b>	<b>733 788,00</b>	<b>0,07</b>
900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	725 625,00	733 788,00	0,07
<b>AUSTRIA</b>			<b>851 750,00</b>	<b>634 000,00</b>	<b>0,06</b>
<b>Finance</b>			<b>851 750,00</b>	<b>634 000,00</b>	<b>0,06</b>
800 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	851 750,00	634 000,00	0,06
<b>CZECH REPUBLIC</b>			<b>199 752,00</b>	<b>160 888,00</b>	<b>0,02</b>
<b>Finance</b>			<b>199 752,00</b>	<b>160 888,00</b>	<b>0,02</b>
200 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	199 752,00	160 888,00	0,02
<b>Zero-Coupon Bonds</b>			<b>195 812 855,36</b>	<b>190 287 196,30</b>	<b>19,17</b>
<b>SPAIN</b>			<b>74 499 091,06</b>	<b>74 273 983,80</b>	<b>7,48</b>
<b>Government</b>			<b>74 499 091,06</b>	<b>74 273 983,80</b>	<b>7,48</b>
26 430 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/05/2023	EUR	26 318 092,47	26 225 431,80	2,64
16 130 000,00	SPAIN GOVERNMENT BOND 0.00% 30/04/2023	EUR	16 074 432,15	16 023 542,00	1,61
16 130 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	16 052 253,40	15 968 538,70	1,61
10 720 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/02/2023	EUR	10 697 286,10	10 701 883,20	1,08
5 370 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/03/2023	EUR	5 357 026,94	5 354 588,10	0,54
<b>AUSTRIA</b>			<b>40 730 232,10</b>	<b>40 486 947,00</b>	<b>4,08</b>
<b>Government</b>			<b>40 730 232,10</b>	<b>40 486 947,00</b>	<b>4,08</b>
35 170 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2023	EUR	34 988 777,00	34 763 786,50	3,50
5 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/04/2023	EUR	5 334 217,50	5 319 130,50	0,54
<b>Energy</b>			<b>407 237,60</b>	<b>404 030,00</b>	<b>0,04</b>
440 000,00	OMV AG 0.00% 03/07/2025	EUR	407 237,60	404 030,00	0,04
<b>GERMANY</b>			<b>44 820 744,65</b>	<b>39 992 679,80</b>	<b>4,03</b>
<b>Government</b>			<b>37 121 151,15</b>	<b>32 329 019,30</b>	<b>3,26</b>
12 950 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	12 884 712,62	11 935 497,00	1,20
13 130 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	13 013 406,75	11 931 887,50	1,20
5 080 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	5 069 336,48	4 738 522,40	0,48
7 270 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	6 153 695,30	3 723 112,40	0,38
<b>Finance</b>			<b>6 833 212,50</b>	<b>6 807 832,50</b>	<b>0,68</b>
7 050 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 02/04/2024	EUR	6 833 212,50	6 807 832,50	0,68
<b>Multi-Utilities</b>			<b>866 381,00</b>	<b>855 828,00</b>	<b>0,09</b>
900 000,00	E.ON SE 0.00% 28/08/2024	EUR	866 381,00	855 828,00	0,09
<b>FRANCE</b>			<b>21 806 049,53</b>	<b>21 594 224,00</b>	<b>2,17</b>
<b>Government</b>			<b>21 404 536,53</b>	<b>21 264 408,00</b>	<b>2,14</b>
16 150 000,00	FRANCE TREASURY BILL BTF 0.00% 12/07/2023	EUR	16 071 910,55	15 963 467,50	1,61
5 350 000,00	FRANCE TREASURY BILL BTF 0.00% 14/06/2023	EUR	5 332 625,98	5 300 940,50	0,53
<b>Industries</b>			<b>401 513,00</b>	<b>329 816,00</b>	<b>0,03</b>
400 000,00	VINCI SA 0.00% 27/11/2028	EUR	401 513,00	329 816,00	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>8 190 826,96</b>	<b>8 206 300,80</b>	<b>0,83</b>
<b>Government</b>			<b>7 837 420,96</b>	<b>7 854 428,80</b>	<b>0,79</b>
7 856 000,00	KINGDOM OF BELGIUM TREASURY BILL 0.00% 12/01/2023	EUR	7 837 420,96	7 854 428,80	0,79
<b>Finance</b>			<b>353 406,00</b>	<b>351 872,00</b>	<b>0,04</b>
400 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	353 406,00	351 872,00	0,04
<b>LUXEMBOURG</b>			<b>5 578 718,66</b>	<b>5 549 590,50</b>	<b>0,56</b>
<b>Supranational</b>			<b>5 578 718,66</b>	<b>5 549 590,50</b>	<b>0,56</b>
5 930 000,00	EUROPEAN INVESTMENT BANK 0.00% 25/03/2025	EUR	5 578 718,66	5 549 590,50	0,56
<b>NETHERLANDS</b>			<b>187 192,40</b>	<b>183 470,40</b>	<b>0,02</b>
<b>Industries</b>			<b>187 192,40</b>	<b>183 470,40</b>	<b>0,02</b>
240 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	187 192,40	183 470,40	0,02
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 044 728,58</b>	<b>1 828 812,05</b>	<b>0,19</b>
<b>Floating Rate Notes</b>			<b>2 044 728,58</b>	<b>1 828 812,05</b>	<b>0,19</b>
<b>FRANCE</b>			<b>1 193 280,04</b>	<b>1 031 641,40</b>	<b>0,11</b>
<b>Finance</b>			<b>1 193 280,04</b>	<b>1 031 641,40</b>	<b>0,11</b>
1 355 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 193 280,04	1 031 641,40	0,11
<b>GERMANY</b>			<b>851 448,54</b>	<b>797 170,65</b>	<b>0,08</b>
<b>Finance</b>			<b>851 448,54</b>	<b>797 170,65</b>	<b>0,08</b>
1 000 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	851 448,54	797 170,65	0,08
<b>INVESTMENT FUNDS</b>			<b>86 379 023,45</b>	<b>85 635 292,16</b>	<b>8,63</b>
<b>UCI Units</b>			<b>86 379 023,45</b>	<b>85 635 292,16</b>	<b>8,63</b>
<b>LUXEMBOURG</b>			<b>70 648 175,10</b>	<b>70 464 462,01</b>	<b>7,10</b>
<b>Finance</b>			<b>70 648 175,10</b>	<b>70 464 462,01</b>	<b>7,10</b>
551 526,07	EURIZON FUND - BOND SHORT TERM -Z-	EUR	52 701 728,39	52 510 797,32	5,29
183 556,54	EURIZON FUND - MONEY MARKET -Z-	EUR	17 946 446,71	17 953 664,69	1,81
<b>ITALY</b>			<b>15 730 848,35</b>	<b>15 170 830,15</b>	<b>1,53</b>
<b>Finance</b>			<b>15 730 848,35</b>	<b>15 170 830,15</b>	<b>1,53</b>
3 146 169,67	EPSILON US - CORPORATE SRI BOND INDEX -N-	EUR	15 730 848,35	15 170 830,15	1,53
<b>Total Portfolio</b>			<b>985 997 271,93</b>	<b>938 271 811,40</b>	<b>94,56</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(4 042 366,80)</b>	<b>576 705 955,58</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>1 446 924,40</b>	<b>230 512 680,00</b>
100 000	(690)	Sale	EURO BOBL	08/03/2023	EUR	871 464,02	79 867 500,00
100 000	(1 429)	Sale	EURO SCHATZ	08/03/2023	EUR	575 460,38	150 645 180,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(5 489 291,20)</b>	<b>346 193 275,58</b>
100 000	422	Purchase	EURO BUND	08/03/2023	EUR	(1 511 069,54)	56 096 460,00
100 000	83	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(1 369 684,00)	11 224 920,00
100 000	443	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(830 171,37)	52 028 396,21
100 000	1 037	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(744 553,21)	109 113 994,84
100 000	465	Purchase	US 10YR ULTRA	22/03/2023	USD	(470 354,08)	51 535 072,03
100 000	170	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(462 930,63)	21 394 364,13
100 000	443	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(100 528,37)	44 800 068,37

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## Eurizon Fund - Bond Flexible

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>1 017 730,16</b>	<b>211 993,54</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>1 017 730,16</b>	<b>211 993,54</b>	—
960	CALL	US 10YR FUT OPTN 117,50 24/02/23	USD	556 004,48	112 438,56	—
680	CALL	US 10YR FUT OPTN 117,00 24/02/23	USD	461 725,68	99 554,98	—
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>					<b>(1 145 149,17)</b>	—
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>					<b>(1 145 149,17)</b>	—
347	CALL	EURO BUND FUT OPTN 0.00 24/02/23	EUR		(328 883,13)	—
419	CALL	EURO BUND FUT OPTN 0.00 24/02/23	EUR		(351 993,52)	—
319	CALL	EURO BUND FUT OPTN 141,50 24/02/23	EUR		(235 607,02)	—
350	CALL	EURO BUND FUT OPTN 142,00 24/02/23	EUR		(228 665,50)	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>5 598 505,06</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>11 549 135,04</b>
20/01/2023	330 089 819,75	EUR	344 673 188,00	USD	7 484 645,79
20/01/2023	4 957 115 000,00	JPY	35 863 170,38	USD	1 668 635,49
20/01/2023	43 152 339,38	EUR	44 930 000,00	USD	1 099 023,45
20/01/2023	5 314 155 000,00	JPY	36 824 323,85	EUR	949 183,43
20/01/2023	10 928 913,56	EUR	16 855 000,00	AUD	223 613,26
20/01/2023	9 600 887,16	EUR	8 436 000,00	GBP	98 891,03
20/01/2023	16 397 077,53	AUD	11 100 000,00	USD	25 142,59
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(5 950 629,98)</b>
20/01/2023	73 757 000,00	USD	70 966 252,12	EUR	(1 931 611,06)
20/01/2023	35 750 402,07	USD	4 957 115 000,00	JPY	(1 774 183,71)
20/01/2023	36 691 350,10	EUR	5 314 155 000,00	JPY	(1 082 157,18)
20/01/2023	38 270 000,00	USD	36 277 529,25	EUR	(457 800,77)
20/01/2023	14 650 000,00	USD	13 903 877,60	EUR	(191 857,16)
20/01/2023	16 855 000,00	AUD	10 888 453,91	EUR	(183 153,61)
20/01/2023	6 423 000,00	USD	6 148 041,16	EUR	(136 279,57)
20/01/2023	11 200 000,00	USD	10 579 791,46	EUR	(96 881,64)
20/01/2023	11 100 000,00	USD	16 509 749,68	AUD	(96 705,28)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Bond Flexible

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
<b>INTEREST RATE SWAP CONTRACTS</b>				<b>585 918,58</b>	<b>(228 631,28)</b>	<b>(6 780 625,38)</b>
BARCLAYS BANK PLC	EUR	52 000 000,00	20/12/2024	45 500,00	(50 510,78)	205 316,80
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	32 230 000,00	01/04/2032	306 990,75	(145 035,00)	(4 918 294,78)
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	21 000 000,00	09/06/2032	233 427,83	(33 085,50)	(2 067 647,40)
<b>INFLATION SWAP</b>				<b>—</b>	<b>—</b>	<b>(7 736 455,98)</b>
CITIGROUP GLOBAL MARKETS EUROPE AG	USD	25 000 000,00	31/03/2032	—	—	329 608,96
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	USD	28 650 000,00	05/11/2030	—	—	(3 663 695,71)
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	USD	16 000 000,00	16/06/2031	—	—	(1 229 863,46)
J.P. MORGAN SE	USD	28 520 000,00	04/11/2030	—	—	(3 692 345,54)
MORGAN STANLEY BANK AG	USD	27 500 000,00	07/06/2032	—	—	519 839,77

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - China Opportunity

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	80 809 663,68	
Banks	(Note 3)	2 589 060,31	
Other banks and broker accounts	(Notes 2, 3, 10)	590 843,79	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 708 591,53	
Other interest receivable		922 565,51	
Receivable on investments sold		678 746,86	
Receivable on subscriptions		15 053,37	
<b>Total assets</b>		<b>87 314 525,05</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(756 342,32)	
Unrealised loss on future contracts	(Notes 2, 10)	(178 889,39)	
Payable on redemptions		(11 536,22)	
Other liabilities		(81 224,14)	
<b>Total liabilities</b>		<b>(1 027 992,07)</b>	
<b>Total net assets</b>		<b>86 286 532,98</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	94,38	274 192,180
Class Z Units	EUR	96,63	625 143,764

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - China Opportunity

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>126 678 603,04</b>
Net income from investments	(Note 2)	3 736 531,21
Other income	(Note 6)	327 255,79
<b>Total income</b>		<b>4 063 787,00</b>
Management fee	(Note 6)	(934 400,05)
Administration fee	(Note 8)	(226 912,04)
Subscription tax	(Note 4)	(23 166,52)
Other charges and taxes	(Note 5)	(43 723,26)
<b>Total expenses</b>		<b>(1 228 201,87)</b>
<b>Net investment income / (loss)</b>		<b>2 835 585,13</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 358 022,28)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(8 052 297,01)
- option contracts	(Note 2)	43 374,47
- forward foreign exchange contracts	(Note 2)	1 006 085,53
- foreign currencies	(Note 2)	(26 640,89)
- future contracts	(Note 2)	(178 889,39)
<b>Net result of operations for the year</b>		<b>(10 730 804,44)</b>
Subscriptions for the year		47 062 698,27
Redemptions for the year		(76 723 963,89)
<b>Net assets at the end of the year</b>		<b>86 286 532,98</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - China Opportunity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>86 134 067,44</b>	<b>80 809 663,68</b>	<b>93,65</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>78 839 327,23</b>	<b>74 016 929,34</b>	<b>85,78</b>
<b>Shares</b>			<b>21 993 910,27</b>	<b>19 658 083,61</b>	<b>22,78</b>
<b>CHINA</b>			<b>21 993 910,27</b>	<b>19 658 083,61</b>	<b>22,78</b>
<b>Finance</b>			<b>6 925 808,84</b>	<b>5 891 682,20</b>	<b>6,83</b>
600 000,00	EAST MONEY INFORMATION CO LTD -A-	CNY	1 875 654,21	1 568 902,62	1,82
397 990,00	CITIC SECURITIES CO LTD -A-	CNY	1 235 777,76	1 068 037,32	1,24
182 850,00	CHINA MERCHANTS BANK CO LTD -A-	CNY	1 280 346,32	918 292,05	1,06
416 600,00	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD -A-	CNY	962 901,31	849 573,98	0,98
81 000,00	PING AN INSURANCE GROUP CO OF CHINA LTD -A-	CNY	521 625,23	513 128,20	0,60
287 000,00	PING AN BANK CO LTD -A-	CNY	522 224,23	509 073,85	0,59
337 000,00	GEMDALE CORP -A-	CNY	527 279,78	464 674,18	0,54
<b>Consumer Retail</b>			<b>5 226 401,45</b>	<b>4 948 343,26</b>	<b>5,73</b>
242 600,00	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	CNY	1 195 435,25	1 056 830,06	1,23
1 393 000,00	CHINA EASTERN AIRLINES CORP LTD -A-	CNY	1 045 603,68	1 038 291,40	1,20
42 000,00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO LTD -A-	CNY	770 297,11	844 845,97	0,98
434 000,00	CHONGQING CHANGAN AUTOMOBILE CO LTD	CNY	785 204,38	720 096,65	0,83
18 700,00	BYD CO LTD -A-	CNY	786 747,57	647 689,77	0,75
22 000,00	CHINA TOURISM GROUP DUTY F-A	CNY	643 113,46	640 589,41	0,74
<b>Industries</b>			<b>3 738 200,19</b>	<b>3 343 496,10</b>	<b>3,87</b>
153 800,00	SHANGHAI INTERNATIONAL AIRPORT CO LTD	CNY	1 118 251,66	1 196 328,41	1,39
227 920,00	NARI TECHNOLOGY CO LTD -A-	CNY	962 220,35	749 575,30	0,87
699 980,00	CHINA STATE CONSTRUCTION ENGINEERING CORP LTD -A-	CNY	578 591,33	512 304,85	0,59
310 000,00	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD -A-	CNY	594 086,51	503 491,04	0,58
7 200,00	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD -A-	CNY	485 050,34	381 796,50	0,44
<b>Basic Goods</b>			<b>2 188 462,88</b>	<b>2 214 938,17</b>	<b>2,57</b>
60 950,00	LUZHOU LAOJIAO CO LTD -A-	CNY	1 813 971,90	1 842 499,02	2,14
1 600,00	KWEICHOW MOUTAI CO LTD -A-	CNY	374 490,98	372 439,15	0,43
<b>Health</b>			<b>2 059 291,03</b>	<b>1 912 451,86</b>	<b>2,22</b>
193 000,00	JIANGSU HENGRUI MEDICINE CO LTD -A-	CNY	1 137 263,35	1 002 303,68	1,16
11 000,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD -A-	CNY	471 285,22	468 469,74	0,55
110 000,00	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD -A-	CNY	450 742,46	441 678,44	0,51
<b>Energy</b>			<b>1 326 631,17</b>	<b>922 597,86</b>	<b>1,07</b>
161 972,00	LONGI GREEN ENERGY TECHNOLOGY CO LTD -A-	CNY	1 326 631,17	922 597,86	1,07
<b>Multi-Utilities</b>			<b>529 114,71</b>	<b>424 574,16</b>	<b>0,49</b>
150 000,00	CHINA YANGTZE POWER CO LTD -A-	CNY	529 114,71	424 574,16	0,49
<b>Ordinary Bonds</b>			<b>56 845 416,96</b>	<b>54 358 845,73</b>	<b>63,00</b>
<b>CHINA</b>			<b>43 269 569,90</b>	<b>41 151 517,97</b>	<b>47,69</b>
<b>Government</b>			<b>14 376 198,91</b>	<b>13 662 617,34</b>	<b>15,83</b>
50 000 000,00	CHINA DEVELOPMENT BANK 3.43% 14/01/2027	CNY	7 398 304,28	6 883 973,21	7,98
30 000 000,00	CHINA GOVERNMENT BOND 2.56% 21/10/2023	CNY	4 173 524,96	4 052 484,44	4,69
20 000 000,00	CHINA GOVERNMENT BOND 2.91% 14/10/2028	CNY	2 804 369,67	2 726 159,69	3,16
<b>Finance</b>			<b>14 020 635,85</b>	<b>13 430 449,85</b>	<b>15,57</b>
30 000 000,00	CHINA DEVELOPMENT BANK 3.23% 10/01/2025	CNY	4 117 561,89	4 102 437,73	4,75
20 000 000,00	HSBC BANK CHINA CO LTD 3.10% 21/03/2025	CNY	2 897 650,71	2 692 593,24	3,12
10 000 000,00	BANK OF COMMUNICATIONS CO LTD 3.65% 27/09/2031	CNY	1 403 503,09	1 350 009,70	1,57
10 000 000,00	POSTAL SAVINGS BANK OF CHINA CO LTD 3.54% 08/03/2032	CNY	1 489 127,98	1 339 902,14	1,55

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - China Opportunity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 000 000,00	AGRICULTURAL BANK OF CHINA LTD 3.45% 21/06/2032	CNY	1 466 616,89	1 332 704,60	1,55
10 000 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 3.02% 22/08/2032	CNY	1 323 400,74	1 307 068,41	1,52
10 000 000,00	BANK OF CHINA LTD 3.02% 26/10/2032	CNY	1 322 774,55	1 305 734,03	1,51
<b>Industries</b>			<b>6 949 855,15</b>	<b>6 872 059,32</b>	<b>7,97</b>
30 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.62% 17/02/2052	CNY	4 178 503,14	4 085 173,01	4,74
20 000 000,00	CHINA STATE RAILWAY GROUP CO LTD 3.75% 19/11/2051	CNY	2 771 352,01	2 786 886,31	3,23
<b>Multi-Utilities</b>			<b>3 595 849,65</b>	<b>3 308 271,76</b>	<b>3,83</b>
25 000 000,00	STATE GRID CORP OF CHINA 3.05% 27/07/2027	CNY	3 595 849,65	3 308 271,76	3,83
<b>Consumer Retail</b>			<b>1 402 729,66</b>	<b>1 347 752,04</b>	<b>1,56</b>
10 000 000,00	CHINA CONSTRUCTION BANK CORP 3.60% 09/11/2031	CNY	1 402 729,66	1 347 752,04	1,56
<b>Energy</b>			<b>1 340 570,02</b>	<b>1 346 048,36</b>	<b>1,56</b>
10 000 000,00	CHINA NATIONAL PETROLEUM CORP 2.99% 23/03/2025	CNY	1 340 570,02	1 346 048,36	1,56
<b>Computing and IT</b>			<b>1 583 730,66</b>	<b>1 184 319,30</b>	<b>1,37</b>
39 000,00	NAURA TECHNOLOGY GROUP CO LTD 0.00%	CNY	1 583 730,66	1 184 319,30	1,37
<b>CAYMAN ISLANDS</b>			<b>8 409 526,41</b>	<b>8 217 813,91</b>	<b>9,52</b>
<b>Telecommunication</b>			<b>7 046 481,43</b>	<b>6 934 304,32</b>	<b>8,03</b>
1 500 000,00	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	USD	1 389 103,65	1 358 567,01	1,58
1 500 000,00	TENCENT HOLDINGS LTD 2.88% 22/04/2031	USD	1 180 649,92	1 168 517,74	1,35
1 000 000,00	BAIDU INC 3.875% 29/09/2023	USD	928 978,64	924 104,42	1,07
1 000 000,00	TENCENT HOLDINGS LTD 4.525% 11/04/2049	USD	779 505,21	743 331,32	0,86
1 000 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	704 166,45	709 543,53	0,82
1 000 000,00	TENCENT HOLDINGS LTD 3.29% 03/06/2060	USD	567 300,65	561 921,07	0,65
600 000,00	TENCENT HOLDINGS LTD 2.39% 03/06/2030	USD	454 117,97	457 838,57	0,53
500 000,00	TENCENT HOLDINGS LTD 3.595% 19/01/2028	USD	436 019,99	430 082,18	0,50
500 000,00	ALIBABA GROUP HOLDING LTD 2.125% 09/02/2031	USD	392 798,43	372 298,13	0,43
250 000,00	MEITUAN 2.125% 28/10/2025	USD	213 840,52	208 100,35	0,24
<b>Consumer Retail</b>			<b>1 363 044,98</b>	<b>1 283 509,59</b>	<b>1,49</b>
1 000 000,00	BAIDU INC 4.375% 14/05/2024	USD	991 245,14	921 527,70	1,07
500 000,00	MEITUAN 3.05% 28/10/2030	USD	371 799,84	361 981,89	0,42
<b>NETHERLANDS</b>			<b>2 784 720,15</b>	<b>2 687 263,36</b>	<b>3,12</b>
<b>Consumer Retail</b>			<b>2 784 720,15</b>	<b>2 687 263,36</b>	<b>3,12</b>
20 000 000,00	BMW FINANCE NV 3.10% 21/02/2025	CNY	2 784 720,15	2 687 263,36	3,12
<b>HONG KONG</b>			<b>1 512 598,12</b>	<b>1 474 894,07</b>	<b>1,71</b>
<b>Computing and IT</b>			<b>777 202,45</b>	<b>744 811,76</b>	<b>0,86</b>
1 000 000,00	LENOVO GROUP LTD 3.421% 02/11/2030	USD	777 202,45	744 811,76	0,86
<b>Telecommunication</b>			<b>735 395,67</b>	<b>730 082,31</b>	<b>0,85</b>
1 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD 3.375% 29/04/2030	USD	735 395,67	730 082,31	0,85
<b>BRITISH VIRGIN ISLANDS</b>			<b>869 002,38</b>	<b>827 356,42</b>	<b>0,96</b>
<b>Multi-Utilities</b>			<b>869 002,38</b>	<b>827 356,42</b>	<b>0,96</b>
925 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.50% 04/05/2027	USD	869 002,38	827 356,42	0,96

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - China Opportunity

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>7 294 740,21</b>	<b>6 792 734,34</b>	<b>7,87</b>
<b>UCI Units</b>			<b>7 294 740,21</b>	<b>6 792 734,34</b>	<b>7,87</b>
<b>IRELAND</b>			<b>4 514 864,71</b>	<b>4 487 500,00</b>	<b>5,20</b>
<b>Finance</b>			<b>4 514 864,71</b>	<b>4 487 500,00</b>	<b>5,20</b>
1 000 000,00	ISHARES MSCI CHINA A UCITS ETF	EUR	4 514 864,71	4 487 500,00	5,20
<b>LUXEMBOURG</b>			<b>2 779 875,50</b>	<b>2 305 234,34</b>	<b>2,67</b>
<b>Finance</b>			<b>2 779 875,50</b>	<b>2 305 234,34</b>	<b>2,67</b>
17 976,19	EURIZON FUND - SJ FLEXIBLE GLOBAL MACRO -Z-	EUR	1 850 000,05	1 627 384,66	1,89
6 445,28	EURIZON FUND - EQUITY CHINA A -Z-	EUR	929 875,45	677 849,68	0,78
<b>Total Portfolio</b>			<b>86 134 067,44</b>	<b>80 809 663,68</b>	<b>93,65</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - China Opportunity

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(178 889,39)</b>	<b>4 477 847,51</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(178 889,39)</b>	<b>4 477 847,51</b>
20	12	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(148 891,14)	2 478 651,84
100 000	19	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(29 998,25)	1 999 195,67

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - China Opportunity

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>952 249,21</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>1 708 591,53</b>
15/03/2023	5 000 000,00	EUR	5 122 750,00	USD	222 934,63
15/03/2023	4 958 464,36	EUR	35 000 000,00	CNH	215 479,20
15/03/2023	5 500 000,00	EUR	5 713 565,00	USD	171 988,00
15/03/2023	12 000 000,00	EUR	12 694 724,40	USD	161 919,23
15/03/2023	3 810 771,75	EUR	27 000 000,00	CNH	151 897,48
15/03/2023	6 000 000,00	EUR	6 306 264,00	USD	119 284,50
15/03/2023	38 000 000,00	CNH	5 415 017,64	USD	99 916,05
15/03/2023	6 000 000,00	EUR	6 340 278,00	USD	87 565,77
15/03/2023	1 429 280,56	EUR	10 000 000,00	CNH	74 141,94
15/03/2023	1 429 090,00	EUR	10 000 000,00	CNH	73 951,38
15/06/2023	20 000 000,00	CNH	2 652 785,17	EUR	61 056,57
15/03/2023	1 181 614,89	EUR	1 236 700,00	USD	28 367,76
15/03/2023	1 168 635,33	EUR	1 223 625,00	USD	27 580,89
15/06/2023	1 365 807,06	EUR	1 444 620,00	USD	26 164,87
15/03/2023	751 587,61	EUR	778 756,00	USD	25 382,29
21/06/2023	13 000 000,00	CNH	1 744 235,50	EUR	19 944,53
15/03/2023	457 052,13	EUR	468 813,00	USD	19 874,77
15/03/2023	1 290 643,11	EUR	1 364 880,00	USD	17 865,60
15/06/2023	722 686,98	EUR	760 575,00	USD	17 381,53
15/06/2023	559 812,60	EUR	589 183,00	USD	13 444,42
21/06/2023	20 000 000,00	CNH	2 701 270,66	EUR	12 852,47
15/03/2023	30 000 000,00	CNH	4 053 602,13	EUR	11 813,72
21/06/2023	8 000 000,00	CNH	1 074 322,29	EUR	11 326,96
21/06/2023	10 000 000,00	CNH	1 347 901,63	EUR	9 159,93
15/03/2023	435 203,12	EUR	457 892,00	USD	8 209,80
21/06/2023	756 838,67	EUR	808 431,00	USD	7 411,67
15/06/2023	769 067,30	EUR	821 526,00	USD	7 240,04
21/06/2023	927 077,56	EUR	997 512,00	USD	2 369,80
15/03/2023	77 435,02	EUR	81 889,00	USD	1 071,91
21/06/2023	369 239,08	EUR	397 238,00	USD	993,82
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(756 342,32)</b>
15/03/2023	40 000 000,00	CNH	5 757 446,00	EUR	(336 891,53)
15/03/2023	42 000 000,00	CNH	5 999 265,52	EUR	(307 683,33)
15/03/2023	24 000 000,00	CNH	3 304 460,15	EUR	(52 127,47)
15/03/2023	2 122 226,20	USD	2 000 000,00	EUR	(20 982,23)
15/03/2023	2 695 335,33	EUR	20 000 000,00	CNH	(14 941,90)
15/03/2023	1 342 139,38	EUR	10 000 000,00	CNH	(12 999,24)
15/06/2023	5 000 000,00	CNH	685 498,21	EUR	(7 037,77)
15/03/2023	1 215 945,91	EUR	9 000 000,00	CNH	(3 678,85)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	784 771 499,65	
Banks	(Note 3)	4 068 952,14	
Other banks and broker accounts	(Notes 2, 3, 10)	17 198 788,08	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 327 718,04	
Unrealised profit on future contracts	(Notes 2, 10)	578 847,96	
Unrealised profit on swap contracts	(Notes 2, 9)	936 683,40	
Interest receivable on swap contracts	(Notes 2, 9)	7 831,14	
Other interest receivable		3 801 851,71	
Receivable on subscriptions		371 000,85	
Other assets	(Note 11)	349 290,91	
<b>Total assets</b>		<b>814 412 463,88</b>	
<b>Liabilities</b>			
Swap premium received	(Notes 2, 9)	(2 305 394,71)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(19 269,15)	
Unrealised loss on future contracts	(Notes 2, 10)	(7 172 822,53)	
Payable on investments purchased		(640 606,16)	
Payable on redemptions		(162 394,44)	
Other liabilities		(813 877,93)	
<b>Total liabilities</b>		<b>(11 114 364,92)</b>	
<b>Total net assets</b>		<b>803 298 098,96</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	100,08	3 681 327,270
Class RD Units	EUR	95,13	31 655,717
Class Z Units	EUR	107,47	4 018 358,842

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Conservative Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 044 184 061,88</b>
Net income from investments	(Note 2)	15 024 971,03
Interest received on swap contracts	(Note 2)	223 529,16
Other income	(Note 6)	180 041,19
<b>Total income</b>		<b>15 428 541,38</b>
Management fee	(Note 6)	(7 976 515,17)
Performance fee	(Note 7)	(1 158,01)
Administration fee	(Note 8)	(1 548 724,59)
Subscription tax	(Note 4)	(223 794,32)
Interest paid on swap contracts	(Note 2)	(229 194,45)
Other charges and taxes	(Note 5)	(41 015,78)
<b>Total expenses</b>		<b>(10 020 402,32)</b>
<b>Net investment income / (loss)</b>		<b>5 408 139,06</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(36 118 292,78)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(84 388 751,99)
- forward foreign exchange contracts	(Note 2)	5 937 651,63
- foreign currencies	(Note 2)	(112 336,93)
- future contracts	(Note 2)	(7 933 706,43)
- swap contracts	(Note 2)	1 318 368,31
<b>Net result of operations for the year</b>		<b>(115 888 929,13)</b>
Subscriptions for the year		286 610 118,06
Redemptions for the year		(411 600 745,80)
Dividend distributions	(Note 15)	(6 406,05)
<b>Net assets at the end of the year</b>		<b>803 298 098,96</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>832 137 044,39</b>	<b>784 771 499,65</b>	<b>97,69</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>782 633 326,22</b>	<b>736 831 499,23</b>	<b>91,72</b>
<b>Shares</b>			<b>153 363 839,70</b>	<b>160 553 282,93</b>	<b>19,98</b>
<b>UNITED STATES</b>			<b>72 564 291,73</b>	<b>80 527 792,14</b>	<b>10,02</b>
<b>Industries</b>			<b>14 979 798,08</b>	<b>17 220 192,11</b>	<b>2,14</b>
6 229,00	CATERPILLAR INC	USD	842 977,24	1 398 191,52	0,17
5 998,00	CUMMINS INC	USD	1 003 391,22	1 361 682,89	0,17
14 958,00	EMERSON ELECTRIC CO	USD	836 762,61	1 346 325,71	0,17
6 275,00	SNAP-ON INC	USD	904 068,64	1 343 429,74	0,17
6 502,00	ILLINOIS TOOL WORKS INC	USD	996 788,08	1 342 132,80	0,17
2 551,00	BROADCOM INC	USD	853 830,37	1 336 464,05	0,17
15 455,00	CH ROBINSON WORLDWIDE INC	USD	1 375 505,50	1 325 894,05	0,16
28 012,00	SEALED AIR CORP	USD	1 113 717,17	1 309 195,76	0,16
5 669,00	NORFOLK SOUTHERN CORP	USD	1 277 929,41	1 308 930,05	0,16
11 589,00	3M CO	USD	1 671 245,46	1 302 181,77	0,16
7 963,00	UNITED PARCEL SERVICE INC -B-	USD	1 371 030,93	1 297 061,17	0,16
10 793,00	PACKAGING CORP OF AMERICA	USD	1 332 792,09	1 293 542,51	0,16
28 703,00	MASCO CORP	USD	1 399 759,36	1 255 160,09	0,16
<b>Health</b>			<b>9 707 231,63</b>	<b>13 538 743,39</b>	<b>1,69</b>
9 826,00	QUEST DIAGNOSTICS INC	USD	957 849,78	1 440 318,69	0,18
13 270,00	MERCK & CO INC	USD	948 713,83	1 379 533,52	0,17
2 840,00	ELEVANCE HEALTH INC	USD	904 049,12	1 365 036,73	0,17
8 969,00	ABBVIE INC	USD	780 864,71	1 358 145,45	0,17
2 728,00	UNITEDHEALTH GROUP INC	USD	848 929,84	1 355 194,83	0,17
8 174,00	JOHNSON & JOHNSON	USD	1 069 980,43	1 352 951,74	0,17
16 720,00	GILEAD SCIENCES INC	USD	972 688,57	1 344 963,82	0,17
5 435,00	AMGEN INC	USD	996 188,12	1 337 502,02	0,17
27 460,00	PFIZER INC	USD	1 248 981,20	1 318 389,34	0,16
19 086,00	BRISTOL-MYERS SQUIBB CO	USD	978 986,03	1 286 707,25	0,16
<b>Basic Goods</b>			<b>11 586 558,88</b>	<b>12 276 053,07</b>	<b>1,53</b>
36 480,00	KRAFT HEINZ CO	USD	1 280 405,36	1 391 521,63	0,17
38 207,00	CONAGRA BRANDS INC	USD	1 369 021,45	1 385 440,67	0,17
26 023,00	CAMPBELL SOUP CO	USD	1 391 807,79	1 383 748,80	0,17
14 416,00	PHILIP MORRIS INTERNATIONAL INC	USD	1 290 640,58	1 367 106,12	0,17
22 915,00	COCA-COLA CO	USD	1 073 300,04	1 365 775,40	0,17
21 744,00	MONDELEZ INTERNATIONAL INC -A-	USD	1 198 081,25	1 357 918,24	0,17
28 049,00	MOLSON COORS BREWING CO -B-	USD	1 591 310,57	1 354 026,82	0,17
17 869,00	CHURCH & DWIGHT CO INC	USD	1 208 470,80	1 349 656,34	0,17
16 812,00	GENERAL MILLS INC	USD	1 183 521,04	1 320 859,05	0,17
<b>Consumer Retail</b>			<b>10 359 226,18</b>	<b>10 691 881,07</b>	<b>1,33</b>
18 554,00	COLGATE-PALMOLIVE CO	USD	1 184 425,82	1 369 754,33	0,17
9 618,00	PROCTER & GAMBLE CO	USD	1 252 904,53	1 365 851,23	0,17
16 013,00	LENNAR CORP -A-	USD	1 264 392,54	1 357 860,99	0,17
17 954,00	BEST BUY CO INC	USD	1 354 254,59	1 349 347,37	0,17
26 959,00	LKQ CORP	USD	1 269 797,88	1 349 150,46	0,17
10 109,00	DARDEN RESTAURANTS INC	USD	1 232 161,36	1 310 263,38	0,16
4 392,00	HOME DEPOT INC	USD	1 532 640,57	1 299 843,27	0,16
6 909,00	LOWE'S COS INC	USD	1 268 648,89	1 289 810,04	0,16
<b>Finance</b>			<b>8 232 695,38</b>	<b>8 208 289,36</b>	<b>1,02</b>
85 628,00	KEYCORP	USD	1 787 399,68	1 397 648,56	0,17
11 022,00	JPMORGAN CHASE & CO	USD	1 065 009,90	1 384 915,30	0,17
104 609,00	HUNTINGTON BANCSHARES INC	USD	1 138 884,69	1 382 045,03	0,17

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## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
37 206,00	CITIZENS FINANCIAL GROUP INC	USD	1 439 456,74	1 372 500,23	0,17
31 707,00	CITIGROUP INC	USD	1 742 285,60	1 343 741,62	0,17
14 244,00	PRUDENTIAL FINANCIAL INC	USD	1 059 658,77	1 327 438,62	0,17
<b>Computing and IT</b>			<b>4 294 612,15</b>	<b>5 159 647,63</b>	<b>0,64</b>
24 875,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	1 603 607,61	1 332 960,30	0,16
22 777,00	NETAPP INC	USD	1 043 379,45	1 281 787,05	0,16
8 274,00	TEXAS INSTRUMENTS INC	USD	902 490,70	1 280 890,97	0,16
3 578,00	KLA CORP	USD	745 134,39	1 264 009,31	0,16
<b>Energy</b>			<b>4 152 190,52</b>	<b>4 151 078,64</b>	<b>0,52</b>
14 346,00	PHILLIPS 66	USD	1 394 169,43	1 399 046,47	0,18
6 509,00	PIONEER NATURAL RESOURCES CO	USD	1 364 535,33	1 392 917,47	0,17
59 036,00	COTERRA ENERGY INC	USD	1 393 485,76	1 359 114,70	0,17
<b>Multi-Utilities</b>			<b>3 845 968,77</b>	<b>3 943 228,19</b>	<b>0,49</b>
16 939,00	EVERSOURCE ENERGY	USD	1 294 103,08	1 330 678,28	0,17
14 809,00	CONSOLIDATED EDISON INC	USD	1 246 039,97	1 322 507,77	0,16
8 909,00	SEMPRA ENERGY	USD	1 305 825,72	1 290 042,14	0,16
<b>Telecommunication</b>			<b>2 759 401,08</b>	<b>2 675 165,34</b>	<b>0,33</b>
41 398,00	COMCAST CORP -A-	USD	1 559 847,85	1 356 466,34	0,17
29 542,00	CISCO SYSTEMS INC	USD	1 199 553,23	1 318 699,00	0,16
<b>Raw materials</b>			<b>2 646 609,06</b>	<b>2 663 513,34</b>	<b>0,33</b>
31 241,00	NEWMONT CORP	USD	1 311 555,05	1 381 659,27	0,17
39 505,00	INTERNATIONAL PAPER CO	USD	1 335 054,01	1 281 854,07	0,16
<b>UNITED KINGDOM</b>			<b>14 989 449,78</b>	<b>14 476 764,98</b>	<b>1,80</b>
<b>Consumer Retail</b>			<b>6 104 042,02</b>	<b>6 508 408,41</b>	<b>0,81</b>
28 698,00	UNILEVER PLC	GBP	1 305 491,18	1 352 693,40	0,17
20 251,00	NEXT PLC	GBP	1 424 279,83	1 325 217,66	0,17
50 961,00	RELX PLC	GBP	1 014 865,14	1 314 188,53	0,16
56 067,00	BURBERRY GROUP PLC	GBP	1 246 953,08	1 282 823,97	0,16
39 666,00	BUNZL PLC	GBP	1 112 452,79	1 233 484,85	0,15
<b>Basic Goods</b>			<b>4 038 120,79</b>	<b>4 025 149,34</b>	<b>0,50</b>
58 660,00	IMPERIAL BRANDS PLC	GBP	1 328 003,09	1 369 259,83	0,17
36 396,00	BRITISH AMERICAN TOBACCO PLC	GBP	1 383 033,25	1 346 138,59	0,17
31 837,00	DIAGEO PLC	GBP	1 327 084,45	1 309 750,92	0,16
<b>Health</b>			<b>1 603 219,91</b>	<b>1 337 155,90</b>	<b>0,17</b>
82 524,00	GSK PLC	GBP	1 603 219,91	1 337 155,90	0,17
<b>Telecommunication</b>			<b>1 714 201,19</b>	<b>1 310 348,94</b>	<b>0,16</b>
1 380 082,00	VODAFONE GROUP PLC	GBP	1 714 201,19	1 310 348,94	0,16
<b>Finance</b>			<b>1 529 865,87</b>	<b>1 295 702,39</b>	<b>0,16</b>
460 756,00	LEGAL & GENERAL GROUP PLC	GBP	1 529 865,87	1 295 702,39	0,16
<b>FRANCE</b>			<b>12 444 010,27</b>	<b>13 257 354,46</b>	<b>1,65</b>
<b>Industries</b>			<b>3 665 624,39</b>	<b>4 091 794,64</b>	<b>0,51</b>
11 655,00	THALES SA	EUR	1 316 479,25	1 390 441,50	0,17
14 551,00	VINCI SA	EUR	1 209 524,23	1 357 462,79	0,17
29 439,00	CIE DE SAINT-GOBAIN	EUR	1 139 620,91	1 343 890,35	0,17
<b>Consumer Retail</b>			<b>4 258 822,71</b>	<b>3 902 394,69</b>	<b>0,48</b>
54 799,00	BUREAU VERITAS SA	EUR	1 409 911,51	1 348 603,39	0,17
1 907,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 202 108,71	1 296 569,30	0,16
2 644,00	KERING SA	EUR	1 646 802,49	1 257 222,00	0,15

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## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>2 467 010,83</b>	<b>2 664 779,76</b>	<b>0,33</b>
15 444,00	SANOFI	EUR	1 282 972,65	1 387 488,96	0,17
7 549,00	ESSILORLUXOTTICA SA	EUR	1 184 038,18	1 277 290,80	0,16
<b>Telecommunication</b>			<b>1 154 656,96</b>	<b>1 339 089,12</b>	<b>0,17</b>
22 536,00	PUBLICIS GROUPE SA	EUR	1 154 656,96	1 339 089,12	0,17
<b>Computing and IT</b>			<b>897 895,38</b>	<b>1 259 296,25</b>	<b>0,16</b>
8 075,00	CAPGEMINI SE	EUR	897 895,38	1 259 296,25	0,16
<b>NETHERLANDS</b>			<b>10 307 903,32</b>	<b>10 651 689,31</b>	<b>1,33</b>
<b>Finance</b>			<b>2 864 004,87</b>	<b>2 718 601,97</b>	<b>0,34</b>
111 537,00	ABN AMRO GROUP NV -CVA-	EUR	1 331 886,86	1 441 615,73	0,18
33 464,00	NN GROUP NV	EUR	1 532 118,01	1 276 986,24	0,16
<b>Basic Goods</b>			<b>2 785 059,43</b>	<b>2 697 580,20</b>	<b>0,34</b>
15 473,00	HEINEKEN NV	EUR	1 366 140,86	1 359 767,24	0,17
49 844,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 418 918,57	1 337 812,96	0,17
<b>Telecommunication</b>			<b>2 179 781,07</b>	<b>2 651 212,62</b>	<b>0,33</b>
470 926,00	KONINKLIJKE KPN NV	EUR	1 321 722,53	1 360 976,14	0,17
13 198,00	WOLTERS KLUWER NV	EUR	858 058,54	1 290 236,48	0,16
<b>Consumer Retail</b>			<b>1 256 258,73</b>	<b>1 390 792,32</b>	<b>0,17</b>
24 417,00	RANDSTAD NV	EUR	1 256 258,73	1 390 792,32	0,17
<b>Computing and IT</b>			<b>1 222 799,22</b>	<b>1 193 502,20</b>	<b>0,15</b>
2 369,00	ASML HOLDING NV	EUR	1 222 799,22	1 193 502,20	0,15
<b>SWITZERLAND</b>			<b>6 640 045,74</b>	<b>6 768 954,53</b>	<b>0,84</b>
<b>Consumer Retail</b>			<b>2 463 364,94</b>	<b>2 717 344,39</b>	<b>0,34</b>
5 211,00	SWATCH GROUP AG	CHF	1 269 007,72	1 387 954,49	0,17
10 948,00	CIE FINANCIERE RICHEMONT SA REG	CHF	1 194 357,22	1 329 389,90	0,17
<b>Telecommunication</b>			<b>1 249 374,67</b>	<b>1 372 421,07</b>	<b>0,17</b>
2 675,00	SWISSCOM AG REG	CHF	1 249 374,67	1 372 421,07	0,17
<b>Industries</b>			<b>1 524 751,14</b>	<b>1 369 110,82</b>	<b>0,17</b>
6 282,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	1 524 751,14	1 369 110,82	0,17
<b>Health</b>			<b>1 402 554,99</b>	<b>1 310 078,25</b>	<b>0,16</b>
4 453,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1 402 554,99	1 310 078,25	0,16
<b>SWEDEN</b>			<b>8 690 841,59</b>	<b>6 479 284,26</b>	<b>0,81</b>
<b>Consumer Retail</b>			<b>3 280 329,43</b>	<b>2 625 157,22</b>	<b>0,33</b>
172 715,00	SECURITAS AB -B-	SEK	1 332 540,79	1 350 631,08	0,17
126 274,00	HENNES & MAURITZ AB -B-	SEK	1 947 788,64	1 274 526,14	0,16
<b>Telecommunication</b>			<b>3 950 775,45</b>	<b>2 464 835,14</b>	<b>0,31</b>
161 122,00	TELE2 AB -B-	SEK	1 867 381,95	1 233 024,07	0,16
224 926,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	2 083 393,50	1 231 811,07	0,15
<b>Finance</b>			<b>1 459 736,71</b>	<b>1 389 291,90</b>	<b>0,17</b>
87 136,00	SWEDBANK AB -A-	SEK	1 459 736,71	1 389 291,90	0,17
<b>GERMANY</b>			<b>5 142 850,34</b>	<b>5 240 598,50</b>	<b>0,65</b>
<b>Health</b>			<b>3 752 941,42</b>	<b>3 890 657,18</b>	<b>0,48</b>
7 328,00	MERCK KGAA	EUR	906 176,11	1 325 635,20	0,16
26 698,00	BAYER AG REG	EUR	1 639 559,25	1 290 180,85	0,16
27 281,00	SIEMENS HEALTHINEERS AG	EUR	1 207 206,06	1 274 841,13	0,16

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>1 389 908,92</b>	<b>1 349 941,32</b>	<b>0,17</b>
10 413,00	SIEMENS AG REG	EUR	1 389 908,92	1 349 941,32	0,17
<b>BELGIUM</b>			<b>4 001 280,58</b>	<b>4 120 154,08</b>	<b>0,51</b>
<b>Raw materials</b>			<b>1 210 096,65</b>	<b>1 384 972,52</b>	<b>0,17</b>
14 662,00	SOLVAY SA	EUR	1 210 096,65	1 384 972,52	0,17
<b>Health</b>			<b>1 396 921,54</b>	<b>1 372 997,40</b>	<b>0,17</b>
18 665,00	UCB SA	EUR	1 396 921,54	1 372 997,40	0,17
<b>Basic Goods</b>			<b>1 394 262,39</b>	<b>1 362 184,16</b>	<b>0,17</b>
24 208,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 394 262,39	1 362 184,16	0,17
<b>SPAIN</b>			<b>3 788 776,36</b>	<b>4 027 443,71</b>	<b>0,50</b>
<b>Multi-Utilities</b>			<b>2 570 046,79</b>	<b>2 670 534,31</b>	<b>0,33</b>
125 353,00	IBERDROLA SA	EUR	1 216 035,40	1 370 108,29	0,17
79 977,00	RED ELECTRICA CORP SA	EUR	1 354 011,39	1 300 426,02	0,16
<b>Consumer Retail</b>			<b>1 218 729,57</b>	<b>1 356 909,40</b>	<b>0,17</b>
54 604,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 218 729,57	1 356 909,40	0,17
<b>ITALY</b>			<b>3 980 220,13</b>	<b>4 011 250,82</b>	<b>0,50</b>
<b>Finance</b>			<b>2 631 965,49</b>	<b>2 729 073,14</b>	<b>0,34</b>
665 582,00	INTESA SANPAOLO SPA	EUR	1 308 533,26	1 383 079,40	0,17
147 490,00	POSTE ITALIANE SPA	EUR	1 323 432,23	1 345 993,74	0,17
<b>Multi-Utilities</b>			<b>1 348 254,64</b>	<b>1 282 177,68</b>	<b>0,16</b>
283 229,00	SNAM SPA	EUR	1 348 254,64	1 282 177,68	0,16
<b>PORTUGAL</b>			<b>2 836 030,65</b>	<b>2 837 608,79</b>	<b>0,35</b>
<b>Energy</b>			<b>1 384 735,26</b>	<b>1 472 835,39</b>	<b>0,18</b>
116 799,00	GALP ENERGIA SGPS SA	EUR	1 384 735,26	1 472 835,39	0,18
<b>Basic Goods</b>			<b>1 451 295,39</b>	<b>1 364 773,40</b>	<b>0,17</b>
67 630,00	JERONIMO MARTINS SGPS SA	EUR	1 451 295,39	1 364 773,40	0,17
<b>DENMARK</b>			<b>1 926 818,87</b>	<b>2 771 512,84</b>	<b>0,35</b>
<b>Health</b>			<b>615 427,09</b>	<b>1 390 393,99</b>	<b>0,18</b>
11 023,00	NOVO NORDISK A/S -B-	DKK	615 427,09	1 390 393,99	0,18
<b>Basic Goods</b>			<b>1 311 391,78</b>	<b>1 381 118,85</b>	<b>0,17</b>
11 125,00	CARLSBERG A/S -B-	DKK	1 311 391,78	1 381 118,85	0,17
<b>FINLAND</b>			<b>3 042 814,14</b>	<b>2 732 389,01</b>	<b>0,34</b>
<b>Basic Goods</b>			<b>1 528 953,92</b>	<b>1 400 675,36</b>	<b>0,17</b>
67 928,00	KESKO OYJ -B-	EUR	1 528 953,92	1 400 675,36	0,17
<b>Raw materials</b>			<b>1 513 860,22</b>	<b>1 331 713,65</b>	<b>0,17</b>
101 271,00	STORA ENSO OYJ -R-	EUR	1 513 860,22	1 331 713,65	0,17
<b>JERSEY</b>			<b>1 062 205,16</b>	<b>1 374 839,03</b>	<b>0,17</b>
<b>Raw materials</b>			<b>1 062 205,16</b>	<b>1 374 839,03</b>	<b>0,17</b>
220 818,00	GLENCORE PLC	GBP	1 062 205,16	1 374 839,03	0,17
<b>IRELAND</b>			<b>1 946 301,04</b>	<b>1 275 646,47</b>	<b>0,16</b>
<b>Energy</b>			<b>1 946 301,04</b>	<b>1 275 646,47</b>	<b>0,16</b>
27 740,00	DCC PLC	GBP	1 946 301,04	1 275 646,47	0,16

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Ordinary Bonds</b>			<b>251 524 199,79</b>	<b>221 730 960,94</b>	<b>27,60</b>
<b>ITALY</b>			<b>105 457 091,93</b>	<b>92 928 640,24</b>	<b>11,57</b>
<b>Government</b>			<b>58 917 806,93</b>	<b>50 886 242,24</b>	<b>6,34</b>
19 000 000,00	BTP 0.95% 01/03/2023	EUR	19 230 327,41	18 976 250,00	2,36
16 670 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 0.875% 06/05/2024	USD	13 752 839,72	14 702 563,84	1,83
8 000 000,00	BTP 3.10% 01/03/2040	EUR	9 010 017,89	6 401 600,00	0,80
7 010 000,00	BTP 3.85% 01/09/2049	EUR	8 837 822,90	6 065 052,00	0,76
7 411 000,00	BTP 1.50% 30/04/2045	EUR	7 349 340,48	4 153 124,40	0,52
520 000,00	BTP 7.25% 01/11/2026	EUR	737 458,53	587 652,00	0,07
<b>Finance</b>			<b>46 539 285,00</b>	<b>42 042 398,00</b>	<b>5,23</b>
20 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	20 051 290,00	20 147 200,00	2,51
11 100 000,00	ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032	EUR	10 772 744,00	8 453 427,00	1,05
9 500 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	9 473 970,00	8 410 825,00	1,05
6 150 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	6 241 281,00	5 030 946,00	0,62
<b>GREECE</b>			<b>43 105 971,09</b>	<b>39 765 264,80</b>	<b>4,95</b>
<b>Government</b>			<b>43 105 971,09</b>	<b>39 765 264,80</b>	<b>4,95</b>
21 920 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.45% 02/04/2024	EUR	23 666 279,02	21 960 332,80	2,73
9 830 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15/02/2025	EUR	10 631 694,02	9 807 489,30	1,22
8 510 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 23/07/2026	EUR	8 807 998,05	7 997 442,70	1,00
<b>PORTUGAL</b>			<b>38 804 585,14</b>	<b>32 958 715,40</b>	<b>4,10</b>
<b>Government</b>			<b>38 804 585,14</b>	<b>32 958 715,40</b>	<b>4,10</b>
23 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	24 828 930,00	21 159 400,00	2,63
11 590 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.95% 25/10/2023	EUR	13 975 655,14	11 799 315,40	1,47
<b>SPAIN</b>			<b>24 518 318,00</b>	<b>20 829 501,00</b>	<b>2,60</b>
<b>Government</b>			<b>24 518 318,00</b>	<b>20 829 501,00</b>	<b>2,60</b>
23 100 000,00	SPAIN GOVERNMENT BOND 0.80% 30/07/2027	EUR	24 518 318,00	20 829 501,00	2,60
<b>FRANCE</b>			<b>12 255 186,00</b>	<b>10 457 190,00</b>	<b>1,30</b>
<b>Industries</b>			<b>3 790 808,00</b>	<b>3 362 622,00</b>	<b>0,42</b>
2 400 000,00	BOUYGUES SA 2.25% 29/06/2029	EUR	2 387 808,00	2 159 784,00	0,27
1 400 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	1 403 000,00	1 202 838,00	0,15
<b>Finance</b>			<b>3 781 170,00</b>	<b>3 071 274,00</b>	<b>0,38</b>
3 800 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	3 781 170,00	3 071 274,00	0,38
<b>Telecommunication</b>			<b>2 551 974,00</b>	<b>2 330 900,00</b>	<b>0,29</b>
2 600 000,00	ORANGE SA 2.375% 18/05/2032	EUR	2 551 974,00	2 330 900,00	0,29
<b>Consumer Retail</b>			<b>2 131 234,00</b>	<b>1 692 394,00</b>	<b>0,21</b>
2 200 000,00	VALEO SA 1.00% 03/08/2028	EUR	2 131 234,00	1 692 394,00	0,21
<b>NETHERLANDS</b>			<b>10 597 613,00</b>	<b>9 249 558,00</b>	<b>1,15</b>
<b>Consumer Retail</b>			<b>4 974 819,00</b>	<b>4 643 121,50</b>	<b>0,58</b>
5 050 000,00	UNILEVER FINANCE NETHERLANDS BV 1.75% 16/11/2028	EUR	4 974 819,00	4 643 121,50	0,58
<b>Finance</b>			<b>2 836 331,00</b>	<b>2 135 932,50</b>	<b>0,27</b>
2 850 000,00	CTP NV 0.75% 18/02/2027	EUR	2 836 331,00	2 135 932,50	0,27
<b>Computing and IT</b>			<b>1 790 460,00</b>	<b>1 623 114,00</b>	<b>0,20</b>
1 800 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	1 790 460,00	1 623 114,00	0,20

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## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>996 003,00</b>	<b>847 390,00</b>	<b>0,10</b>
1 000 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	996 003,00	847 390,00	0,10
<b>UNITED STATES</b>			<b>6 257 473,63</b>	<b>5 954 937,50</b>	<b>0,74</b>
<b>Consumer Retail</b>			<b>6 257 473,63</b>	<b>5 954 937,50</b>	<b>0,74</b>
6 250 000,00	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	EUR	6 257 473,63	5 954 937,50	0,74
<b>SWEDEN</b>			<b>5 080 369,00</b>	<b>4 420 624,00</b>	<b>0,55</b>
<b>Telecommunication</b>			<b>5 080 369,00</b>	<b>4 420 624,00</b>	<b>0,55</b>
5 200 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.125% 08/02/2027	EUR	5 080 369,00	4 420 624,00	0,55
<b>IRELAND</b>			<b>3 085 113,00</b>	<b>2 995 778,00</b>	<b>0,37</b>
<b>Finance</b>			<b>3 085 113,00</b>	<b>2 995 778,00</b>	<b>0,37</b>
3 100 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	3 085 113,00	2 995 778,00	0,37
<b>FINLAND</b>			<b>2 362 479,00</b>	<b>2 170 752,00</b>	<b>0,27</b>
<b>Raw materials</b>			<b>2 362 479,00</b>	<b>2 170 752,00</b>	<b>0,27</b>
2 400 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	2 362 479,00	2 170 752,00	0,27
<b>Floating Rate Notes</b>			<b>151 835 706,90</b>	<b>128 430 715,36</b>	<b>15,99</b>
<b>NETHERLANDS</b>			<b>27 037 204,47</b>	<b>22 637 817,20</b>	<b>2,82</b>
<b>Finance</b>			<b>21 429 839,75</b>	<b>17 808 481,60</b>	<b>2,22</b>
8 200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	8 216 495,35	6 338 436,00	0,79
6 800 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	6 946 008,56	6 281 568,00	0,78
5 000 000,00	ING GROEP NV FRN 31/12/2099	USD	4 219 561,84	3 420 193,60	0,43
2 100 000,00	ING GROEP NV FRN 09/06/2032	EUR	2 047 774,00	1 768 284,00	0,22
<b>Multi-Utilities</b>			<b>4 528 756,00</b>	<b>3 901 582,00</b>	<b>0,49</b>
4 600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 528 756,00	3 901 582,00	0,49
<b>Energy</b>			<b>1 078 608,72</b>	<b>927 753,60</b>	<b>0,11</b>
960 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 078 608,72	927 753,60	0,11
<b>ITALY</b>			<b>19 908 984,58</b>	<b>17 118 955,20</b>	<b>2,13</b>
<b>Finance</b>			<b>14 298 784,00</b>	<b>12 016 675,00</b>	<b>1,49</b>
7 700 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	7 684 504,00	7 066 675,00	0,88
6 600 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	6 614 280,00	4 950 000,00	0,61
<b>Energy</b>			<b>3 516 285,00</b>	<b>3 119 904,00</b>	<b>0,39</b>
3 450 000,00	ENI SPA FRN 31/12/2099	EUR	3 516 285,00	3 119 904,00	0,39
<b>Multi-Utilities</b>			<b>2 093 915,58</b>	<b>1 982 376,20</b>	<b>0,25</b>
2 030 000,00	ENEL SPA FRN 31/12/2099	EUR	2 093 915,58	1 982 376,20	0,25
<b>FRANCE</b>			<b>19 308 884,17</b>	<b>16 682 761,24</b>	<b>2,08</b>
<b>Finance</b>			<b>12 324 318,67</b>	<b>11 370 042,24</b>	<b>1,42</b>
7 600 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	6 704 005,60	5 856 399,88	0,73
6 130 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	5 620 313,07	5 513 642,36	0,69
<b>Multi-Utilities</b>			<b>5 271 059,00</b>	<b>3 814 463,00</b>	<b>0,47</b>
5 300 000,00	ENGIE SA FRN 31/12/2099	EUR	5 271 059,00	3 814 463,00	0,47
<b>Energy</b>			<b>1 713 506,50</b>	<b>1 498 256,00</b>	<b>0,19</b>
1 600 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	1 713 506,50	1 498 256,00	0,19

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## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>17 003 958,43</b>	<b>14 941 630,00</b>	<b>1,86</b>
<b>Finance</b>			<b>17 003 958,43</b>	<b>14 941 630,00</b>	<b>1,86</b>
10 000 000,00	BELFIUS BANK SA FRN 31/12/2099	EUR	9 223 360,43	7 875 000,00	0,98
7 400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	7 780 598,00	7 066 630,00	0,88
<b>GERMANY</b>			<b>17 857 315,87</b>	<b>14 218 657,08</b>	<b>1,77</b>
<b>Finance</b>			<b>14 459 815,87</b>	<b>11 701 059,08</b>	<b>1,46</b>
9 600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	9 231 994,00	6 712 896,00	0,84
3 200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	3 203 616,00	3 312 896,00	0,41
2 400 000,00	ALLIANZ SE FRN 31/12/2099	USD	2 024 205,87	1 675 267,08	0,21
<b>Multi-Utilities</b>			<b>3 397 500,00</b>	<b>2 517 598,00</b>	<b>0,31</b>
3 400 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	3 397 500,00	2 517 598,00	0,31
<b>UNITED KINGDOM</b>			<b>10 132 392,32</b>	<b>8 528 038,90</b>	<b>1,06</b>
<b>Finance</b>			<b>6 255 639,50</b>	<b>5 505 694,90</b>	<b>0,68</b>
3 360 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	3 535 577,87	3 208 800,00	0,40
3 200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	2 720 061,63	2 296 894,90	0,28
<b>Basic Goods</b>			<b>3 876 752,82</b>	<b>3 022 344,00</b>	<b>0,38</b>
3 900 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	3 876 752,82	3 022 344,00	0,38
<b>SPAIN</b>			<b>8 461 194,00</b>	<b>6 646 768,00</b>	<b>0,83</b>
<b>Finance</b>			<b>8 461 194,00</b>	<b>6 646 768,00</b>	<b>0,83</b>
5 300 000,00	CAIXABANK SA FRN 09/02/2029	EUR	5 061 194,00	4 288 018,00	0,54
3 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	3 400 000,00	2 358 750,00	0,29
<b>PORTUGAL</b>			<b>6 786 440,96</b>	<b>6 189 750,00</b>	<b>0,77</b>
<b>Multi-Utilities</b>			<b>6 786 440,96</b>	<b>6 189 750,00</b>	<b>0,77</b>
6 300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	6 786 440,96	6 189 750,00	0,77
<b>IRELAND</b>			<b>7 433 603,70</b>	<b>5 852 090,90</b>	<b>0,73</b>
<b>Finance</b>			<b>7 433 603,70</b>	<b>5 852 090,90</b>	<b>0,73</b>
7 430 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO FRN 17/09/2050	EUR	7 433 603,70	5 852 090,90	0,73
<b>SWEDEN</b>			<b>6 428 322,00</b>	<b>5 737 247,00</b>	<b>0,71</b>
<b>Finance</b>			<b>4 375 704,00</b>	<b>3 891 347,00</b>	<b>0,48</b>
4 450 000,00	SWEDBANK AB FRN 20/05/2027	EUR	4 375 704,00	3 891 347,00	0,48
<b>Telecommunication</b>			<b>2 052 618,00</b>	<b>1 845 900,00</b>	<b>0,23</b>
2 100 000,00	TELIA CO AB FRN 30/06/2083	EUR	2 052 618,00	1 845 900,00	0,23
<b>SWITZERLAND</b>			<b>5 382 471,40</b>	<b>4 764 956,34</b>	<b>0,59</b>
<b>Finance</b>			<b>5 382 471,40</b>	<b>4 764 956,34</b>	<b>0,59</b>
3 590 000,00	UBS GROUP AG FRN 31/12/2099	USD	3 196 956,63	2 880 948,95	0,36
2 300 000,00	CREDIT SUISSE GROUP AG FRN 29/12/2049	USD	2 185 514,77	1 884 007,39	0,23
<b>FINLAND</b>			<b>4 642 864,00</b>	<b>3 994 768,50</b>	<b>0,50</b>
<b>Finance</b>			<b>4 642 864,00</b>	<b>3 994 768,50</b>	<b>0,50</b>
4 650 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	4 642 864,00	3 994 768,50	0,50
<b>DENMARK</b>			<b>1 452 071,00</b>	<b>1 117 275,00</b>	<b>0,14</b>
<b>Multi-Utilities</b>			<b>1 452 071,00</b>	<b>1 117 275,00</b>	<b>0,14</b>
1 500 000,00	ORSTED A/S FRN 18/02/3021	EUR	1 452 071,00	1 117 275,00	0,14

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## Eurizon Fund - Conservative Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>225 909 579,83</b>	<b>226 116 540,00</b>	<b>28,15</b>
<b>ITALY</b>			<b>116 142 102,09</b>	<b>116 367 500,00</b>	<b>14,49</b>
<b>Government</b>			<b>116 142 102,09</b>	<b>116 367 500,00</b>	<b>14,49</b>
20 000 000,00	BOT 0.00% 31/03/2023	EUR	19 824 003,50	19 901 800,00	2,48
20 000 000,00	BOT 0.00% 14/04/2023	EUR	19 852 144,00	19 885 800,00	2,48
20 000 000,00	BOT 0.00% 28/04/2023	EUR	19 826 597,61	19 868 800,00	2,47
20 000 000,00	BOT 0.00% 31/05/2023	EUR	19 782 313,20	19 819 600,00	2,47
15 000 000,00	BOT 0.00% 31/01/2023	EUR	14 951 487,00	14 985 300,00	1,87
12 000 000,00	BOT 0.00% 12/05/2023	EUR	11 916 410,54	11 908 800,00	1,48
10 000 000,00	BOT 0.00% 13/01/2023	EUR	9 989 146,24	9 997 400,00	1,24
<b>GREECE</b>			<b>89 948 442,68</b>	<b>89 949 240,00</b>	<b>11,20</b>
<b>Government</b>			<b>89 948 442,68</b>	<b>89 949 240,00</b>	<b>11,20</b>
20 000 000,00	HELLENIC REPUBLIC TREASURY BILL 0.00% 02/06/2023	EUR	19 808 272,73	19 775 800,00	2,46
20 000 000,00	HELLENIC REPUBLIC TREASURY BILL 0.00% 30/06/2023	EUR	19 752 747,25	19 736 400,00	2,46
20 000 000,00	HELLENIC REPUBLIC TREASURY BILL 0.00% 08/12/2023	EUR	19 504 172,70	19 471 600,00	2,42
16 000 000,00	HELLENIC REPUBLIC TREASURY BILL 0.00% 09/01/2023	EUR	15 944 000,00	15 989 440,00	1,99
15 000 000,00	HELLENIC REPUBLIC TREASURY BILL 0.00% 27/01/2023	EUR	14 939 250,00	14 976 000,00	1,87
<b>SPAIN</b>			<b>19 819 035,06</b>	<b>19 799 800,00</b>	<b>2,46</b>
<b>Government</b>			<b>19 819 035,06</b>	<b>19 799 800,00</b>	<b>2,46</b>
20 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	19 819 035,06	19 799 800,00	2,46
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>3 263 263,06</b>	<b>2 893 164,08</b>	<b>0,36</b>
<b>Floating Rate Notes</b>			<b>3 263 263,06</b>	<b>2 893 164,08</b>	<b>0,36</b>
<b>FRANCE</b>			<b>3 263 263,06</b>	<b>2 893 164,08</b>	<b>0,36</b>
<b>Finance</b>			<b>3 263 263,06</b>	<b>2 893 164,08</b>	<b>0,36</b>
3 800 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	3 263 263,06	2 893 164,08	0,36
<b>INVESTMENT FUNDS</b>			<b>46 240 455,11</b>	<b>45 046 836,34</b>	<b>5,61</b>
<b>UCI Units</b>			<b>46 240 455,11</b>	<b>45 046 836,34</b>	<b>5,61</b>
<b>LUXEMBOURG</b>			<b>46 240 455,11</b>	<b>45 046 836,34</b>	<b>5,61</b>
<b>Finance</b>			<b>46 240 455,11</b>	<b>45 046 836,34</b>	<b>5,61</b>
247 622,28	EURIZON FUND - SLJ EMERGING LOCAL MARKET DEBT -Z-	EUR	24 779 959,31	23 900 502,85	2,98
155 512,74	EURIZON FUND - BOND AGGREGATE RMB	EUR	16 036 473,96	15 709 897,20	1,96
23 732,47	EURIZON FUND - MONEY MARKET -Z-	EUR	2 320 556,55	2 321 272,50	0,29
4 094,19	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	2 103 465,18	2 129 020,26	0,26
2 296,94	EURIZON INVESTMENT SICAV - EURO CORPORATE -I-	EUR	1 000 000,11	986 143,53	0,12
<b>Total Portfolio</b>			<b>832 137 044,39</b>	<b>784 771 499,65</b>	<b>97,69</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(6 593 974,57)</b>	<b>508 492 864,78</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>578 847,96</b>	<b>87 150 420,00</b>
100 000	(804)	Sale	EURO SCHATZ	08/03/2023	EUR	425 307,96	84 757 680,00
100 000	(18)	Sale	EURO BUND	08/03/2023	EUR	153 540,00	2 392 740,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(7 172 822,53)</b>	<b>421 342 444,78</b>
20	269	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(4 069 612,35)	55 563 112,00
200 000	1 487	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(1 047 081,03)	285 735 590,08
100 000	411	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(989 832,46)	48 270 137,35
50	160	Purchase	S&P 500 EMINI	17/03/2023	USD	(848 156,69)	28 941 685,35
100 000	26	Purchase	EURO BTP	08/03/2023	EUR	(218 140,00)	2 831 920,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>2 308 448,89</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>2 327 718,04</b>
07/03/2023	143 251 117,08	EUR	151 977 617,00	USD	1 446 259,12
07/03/2023	18 688 514,92	EUR	16 101 176,00	GBP	588 487,48
07/03/2023	9 459 973,61	EUR	10 000 000,00	USD	129 332,64
07/03/2023	5 642 035,78	EUR	61 448 091,00	SEK	120 108,30
07/03/2023	8 851 305,19	EUR	8 695 000,00	CHF	23 177,62
07/03/2023	908 823,64	EUR	10 000 000,00	SEK	10 190,76
07/03/2023	3 227 930,03	EUR	3 450 000,00	USD	8 858,90
07/03/2023	1 020 000,00	CHF	1 034 594,40	EUR	1 022,64
07/03/2023	2 616 553,57	EUR	19 445 000,00	DKK	280,58
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(19 269,15)</b>
07/03/2023	720 000,00	GBP	824 081,49	EUR	(14 698,39)
07/03/2023	1 000 000,00	USD	936 902,52	EUR	(3 838,42)
07/03/2023	2 450 000,00	USD	2 286 739,38	EUR	(732,34)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Conservative Allocation

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### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>7 831,14</b>	<b>936 683,40</b>
CDX.EM.38	USD	S	25 000 000,00	J.P. MORGAN AG	20/12/2027	7 831,14	936 683,40

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Dynamic Asset Allocation

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	459 224 895,83	
Banks	(Note 3)	35 428 649,08	
Other banks and broker accounts	(Notes 2, 3, 10)	23 583 731,57	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	204 099,72	
Unrealised profit on future contracts	(Notes 2, 10)	292 435,01	
Other interest receivable		1 885 178,03	
Receivable on subscriptions		368 707,74	
Other assets	(Note 11)	6 894,40	
<b>Total assets</b>		<b>520 994 591,38</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(249 168,61)	
Unrealised loss on future contracts	(Notes 2, 10)	(8 585 181,80)	
Payable on redemptions		(1 057 869,91)	
Other liabilities		(354 520,03)	
<b>Total liabilities</b>		<b>(10 246 740,35)</b>	
<b>Total net assets</b>		<b>510 747 851,03</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	88,77	6 919,929
Class Z Units	EUR	585,44	871 372,220

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>871 482 597,24</b>
Net income from investments	(Note 2)	7 619 683,14
Interest received on swap contracts	(Note 2)	127 988,33
Other income	(Note 6)	56 270,86
<b>Total income</b>		<b>7 803 942,33</b>
Management fee	(Note 6)	(3 786 331,36)
Performance fee	(Note 7)	(343,49)
Administration fee	(Note 8)	(1 007 881,28)
Subscription tax	(Note 4)	(54 587,57)
Interest paid on swap contracts	(Note 2)	(40 888,89)
Other charges and taxes	(Note 5)	(44 476,14)
<b>Total expenses</b>		<b>(4 934 508,73)</b>
<b>Net investment income / (loss)</b>		<b>2 869 433,60</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(82 397 215,20)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(36 978 640,84)
- forward foreign exchange contracts	(Note 2)	459 260,00
- foreign currencies	(Note 2)	(424 417,96)
- future contracts	(Note 2)	(16 758 823,08)
- swap contracts	(Note 2)	(1 914 368,84)
<b>Net result of operations for the year</b>		<b>(135 144 772,32)</b>
Subscriptions for the year		166 499 489,75
Redemptions for the year		(392 089 463,64)
<b>Net assets at the end of the year</b>		<b>510 747 851,03</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>494 760 293,65</b>	<b>459 224 895,83</b>	<b>89,91</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>435 536 998,04</b>	<b>406 813 253,42</b>	<b>79,65</b>
<b>Shares</b>			<b>12 181 004,69</b>	<b>10 686 853,42</b>	<b>2,09</b>
<b>UNITED STATES</b>			<b>5 607 535,46</b>	<b>5 169 935,78</b>	<b>1,01</b>
<b>Raw materials</b>			<b>2 089 706,31</b>	<b>1 620 831,83</b>	<b>0,32</b>
5 572,00	FMC CORP	USD	706 707,03	651 567,96	0,13
13 169,00	MOSAIC CO	USD	843 889,03	535 644,45	0,10
5 412,00	CF INDUSTRIES HOLDINGS INC	USD	539 110,25	433 619,42	0,09
<b>Industries</b>			<b>1 132 476,01</b>	<b>1 177 855,17</b>	<b>0,23</b>
4 609,00	AGCO CORP	USD	580 152,32	598 943,54	0,12
1 441,00	DEERE & CO	USD	552 323,69	578 911,63	0,11
<b>Consumer Retail</b>			<b>965 203,77</b>	<b>948 541,81</b>	<b>0,18</b>
4 460,00	TRACTOR SUPPLY CO	USD	965 203,77	948 541,81	0,18
<b>Health</b>			<b>765 929,80</b>	<b>772 473,93</b>	<b>0,15</b>
13 978,00	CORTEVA INC	USD	765 929,80	772 473,93	0,15
<b>Basic Goods</b>			<b>654 219,57</b>	<b>650 233,04</b>	<b>0,13</b>
7 474,00	ARCHER-DANIELS-MIDLAND CO	USD	654 219,57	650 233,04	0,13
<b>GERMANY</b>			<b>2 185 521,80</b>	<b>1 464 578,66</b>	<b>0,29</b>
<b>Health</b>			<b>1 183 975,68</b>	<b>867 337,10</b>	<b>0,17</b>
17 948,00	BAYER AG REG	EUR	1 183 975,68	867 337,10	0,17
<b>Raw materials</b>			<b>1 001 546,12</b>	<b>597 241,56</b>	<b>0,12</b>
31 802,00	K&S AG REG	EUR	1 001 546,12	597 241,56	0,12
<b>NETHERLANDS</b>			<b>1 174 644,78</b>	<b>1 236 388,07</b>	<b>0,24</b>
<b>Raw materials</b>			<b>623 105,98</b>	<b>635 199,12</b>	<b>0,12</b>
18 804,00	OCI NV	EUR	623 105,98	635 199,12	0,12
<b>Industries</b>			<b>551 538,80</b>	<b>601 188,95</b>	<b>0,12</b>
40 173,00	CNH INDUSTRIAL NV	EUR	551 538,80	601 188,95	0,12
<b>NORWAY</b>			<b>989 105,09</b>	<b>838 225,18</b>	<b>0,16</b>
<b>Raw materials</b>			<b>989 105,09</b>	<b>838 225,18</b>	<b>0,16</b>
20 466,00	YARA INTERNATIONAL ASA	NOK	989 105,09	838 225,18	0,16
<b>BERMUDA</b>			<b>854 760,20</b>	<b>752 036,85</b>	<b>0,15</b>
<b>Basic Goods</b>			<b>854 760,20</b>	<b>752 036,85</b>	<b>0,15</b>
8 043,00	BUNGE LTD	USD	854 760,20	752 036,85	0,15
<b>JAPAN</b>			<b>565 118,34</b>	<b>613 979,77</b>	<b>0,12</b>
<b>Consumer Retail</b>			<b>565 118,34</b>	<b>613 979,77</b>	<b>0,12</b>
56 900,00	MARUBENI CORP	JPY	565 118,34	613 979,77	0,12
<b>CANADA</b>			<b>804 319,02</b>	<b>611 709,11</b>	<b>0,12</b>
<b>Raw materials</b>			<b>804 319,02</b>	<b>611 709,11</b>	<b>0,12</b>
8 898,00	NUTRIEN LTD	USD	804 319,02	611 709,11	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Ordinary Bonds</b>			<b>232 202 249,49</b>	<b>219 176 756,38</b>	<b>42,91</b>
<b>ITALY</b>			<b>88 286 970,75</b>	<b>85 079 586,08</b>	<b>16,66</b>
<b>Government</b>			<b>87 783 692,85</b>	<b>84 642 143,88</b>	<b>16,57</b>
29 400 000,00	BTP 0.05% 15/01/2023	EUR	29 356 488,00	29 399 706,00	5,76
28 000 000,00	BTP 0.95% 01/03/2023	EUR	28 069 440,00	27 965 000,00	5,48
4 234 000,00	BTP 3.40% 01/04/2028	EUR	4 216 298,00	4 102 407,28	0,80
3 320 000,00	BTP 4.40% 01/05/2033	EUR	3 455 448,26	3 218 076,00	0,63
3 620 000,00	BTP 3.10% 01/03/2040	EUR	3 209 939,10	2 896 724,00	0,57
4 825 000,00	BTP 1.50% 30/04/2045	EUR	4 422 394,40	2 703 930,00	0,53
2 677 000,00	BTP 3.35% 01/03/2035	EUR	2 611 159,80	2 313 998,80	0,45
2 247 000,00	BTP 1.85% 15/05/2024	EUR	2 358 207,01	2 208 801,00	0,43
2 110 000,00	BTP 3.85% 15/12/2029	EUR	2 115 697,00	2 048 556,80	0,40
2 160 000,00	BTP 0.95% 15/09/2027	EUR	1 879 437,60	1 897 344,00	0,37
2 025 000,00	BTP 1.35% 01/04/2030	EUR	1 715 904,00	1 658 475,00	0,32
2 144 000,00	BTP 0.90% 01/04/2031	EUR	1 690 393,92	1 629 654,40	0,32
1 760 000,00	BTP 2.80% 15/06/2029	EUR	1 654 727,36	1 619 728,00	0,32
1 178 000,00	BOT 2.50% 01/12/2032	EUR	1 028 158,40	979 742,60	0,19
<b>Finance</b>			<b>214 825,00</b>	<b>202 072,00</b>	<b>0,04</b>
200 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	214 825,00	202 072,00	0,04
<b>Energy</b>			<b>140 561,40</b>	<b>117 730,20</b>	<b>0,03</b>
140 000,00	ENI SPA 2.00% 18/05/2031	EUR	140 561,40	117 730,20	0,03
<b>Multi-Utilities</b>			<b>147 891,50</b>	<b>117 640,00</b>	<b>0,02</b>
170 000,00	SNAM SPA 1.00% 12/09/2034	EUR	147 891,50	117 640,00	0,02
<b>UNITED STATES</b>			<b>51 206 383,95</b>	<b>46 841 421,91</b>	<b>9,17</b>
<b>Government</b>			<b>48 002 605,40</b>	<b>43 963 302,31</b>	<b>8,61</b>
6 830 000,00	UNITED STATES TREASURY NOTE 2.625% 15/04/2025	USD	6 405 178,37	6 157 642,11	1,21
5 810 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	5 115 823,98	5 010 940,09	0,98
4 140 000,00	UNITED STATES TREASURY NOTE 5.375% 15/02/2031	USD	4 913 170,16	4 250 678,28	0,83
4 770 000,00	UNITED STATES TREASURY NOTE 1.50% 15/08/2026	USD	4 314 534,97	4 074 865,65	0,80
4 080 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2029	USD	3 565 462,42	3 316 375,33	0,65
4 000 000,00	UNITED STATES TREASURY BOND 1.25% 30/09/2028	USD	3 398 970,47	3 219 432,23	0,63
3 070 000,00	UNITED STATES TREASURY NOTE 0.875% 31/01/2024	USD	2 892 535,15	2 759 580,83	0,54
3 110 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2027	USD	2 761 087,30	2 715 969,52	0,53
2 670 000,00	UNITED STATES TREASURY NOTE 1.125% 28/02/2027	USD	2 381 750,68	2 228 909,99	0,44
2 850 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2042	USD	2 325 216,38	2 150 936,48	0,42
2 680 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2045	USD	2 265 068,39	1 896 686,25	0,37
3 710 000,00	UNITED STATES TREASURY BOND 1.25% 15/05/2050	USD	2 582 769,04	1 880 420,73	0,37
2 000 000,00	UNITED STATES TREASURY NOTE 2.875% 15/08/2045	USD	1 775 753,13	1 512 650,00	0,30
1 350 000,00	UNITED STATES TREASURY BOND 3.875% 15/08/2040	USD	1 585 445,83	1 234 891,62	0,24
1 200 000,00	UNITED STATES TREASURY NOTE 0.625% 15/05/2030	USD	917 824,69	889 845,79	0,17
640 000,00	UNITED STATES TREASURY BOND 4.75% 15/02/2041	USD	791 271,52	652 986,94	0,13
11 614,70	UNITED STATES TREASURY INFLATION INDEXED BOND 0.125% 15/10/2024	USD	10 742,92	10 490,47	0,00
<b>Basic Goods</b>			<b>874 055,51</b>	<b>747 954,60</b>	<b>0,15</b>
510 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	501 208,93	408 897,60	0,08
140 000,00	MONDELEZ INTERNATIONAL INC 0.25% 17/03/2028	EUR	123 006,80	116 520,60	0,03
160 000,00	PHILIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	EUR	131 092,58	114 571,20	0,02
120 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	118 747,20	107 965,20	0,02
<b>Finance</b>			<b>721 862,89</b>	<b>691 509,90</b>	<b>0,13</b>
260 000,00	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	EUR	218 565,09	216 026,20	0,04
170 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	169 036,10	163 715,10	0,03
150 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	144 420,00	131 124,00	0,03

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
120 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	119 652,00	114 081,60	0,02
70 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	70 189,70	66 563,00	0,01
<b>Telecommunication</b>			<b>426 530,72</b>	<b>375 340,20</b>	<b>0,07</b>
210 000,00	AT&T INC 0.80% 04/03/2030	EUR	193 685,52	167 386,80	0,03
140 000,00	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	134 753,20	115 424,40	0,02
100 000,00	MMS USA INVESTMENTS INC 0.625% 13/06/2025	EUR	98 092,00	92 529,00	0,02
<b>Computing and IT</b>			<b>400 605,30</b>	<b>365 887,40</b>	<b>0,07</b>
150 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	151 309,50	136 557,00	0,03
130 000,00	APPLE INC 1.375% 24/05/2029	EUR	125 760,70	115 963,90	0,02
130 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	EUR	123 535,10	113 366,50	0,02
<b>Health</b>			<b>273 530,00</b>	<b>241 746,40</b>	<b>0,05</b>
160 000,00	THERMO FISHER SCIENTIFIC INC 1.75% 15/04/2027	EUR	164 192,00	148 700,80	0,03
120 000,00	STRYKER CORP 1.00% 03/12/2031	EUR	109 338,00	93 045,60	0,02
<b>Consumer Retail</b>			<b>218 412,60</b>	<b>201 711,00</b>	<b>0,04</b>
120 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	121 227,60	117 804,00	0,02
100 000,00	MCDONALD'S CORP 1.60% 15/03/2031	EUR	97 185,00	83 907,00	0,02
<b>Industries</b>			<b>171 948,72</b>	<b>156 736,60</b>	<b>0,03</b>
170 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	171 948,72	156 736,60	0,03
<b>Energy</b>			<b>116 832,81</b>	<b>97 233,50</b>	<b>0,02</b>
130 000,00	EXXON MOBIL CORP 0.835% 26/06/2032	EUR	116 832,81	97 233,50	0,02
<b>FRANCE</b>			<b>29 238 865,80</b>	<b>28 070 585,53</b>	<b>5,50</b>
<b>Government</b>			<b>25 822 926,72</b>	<b>24 948 825,00</b>	<b>4,89</b>
27 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/11/2032	EUR	25 822 926,72	24 948 825,00	4,89
<b>Finance</b>			<b>1 504 098,00</b>	<b>1 386 319,53</b>	<b>0,27</b>
202 000,00	BNP PARIBAS SA 9.25% 31/12/2099	USD	199 885,16	197 468,93	0,04
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	194 028,80	179 860,00	0,03
180 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	185 144,58	175 165,20	0,03
120 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	119 490,00	114 758,40	0,02
100 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	97 068,04	95 808,00	0,02
100 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	93 781,25	87 279,00	0,02
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	95 151,00	84 773,00	0,02
100 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	95 973,00	83 685,00	0,02
100 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	92 522,00	81 267,00	0,02
100 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	88 505,50	79 613,00	0,02
100 000,00	BPCE SA 1.00% 14/01/2032	EUR	81 665,67	75 424,00	0,01
100 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	88 197,00	72 805,00	0,01
100 000,00	UNIBAIL-RODAMCO SE 1.75% 01/07/2049	EUR	72 686,00	58 413,00	0,01
<b>Consumer Retail</b>			<b>479 739,09</b>	<b>444 305,00</b>	<b>0,09</b>
100 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	99 304,78	95 322,00	0,02
100 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	100 357,32	94 990,00	0,02
100 000,00	APRR SA 1.25% 14/01/2027	EUR	99 780,99	91 383,00	0,02
100 000,00	SODEXO SA 1.00% 27/04/2029	EUR	96 498,00	84 683,00	0,02
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	83 798,00	77 927,00	0,01
<b>Industries</b>			<b>393 255,25</b>	<b>354 165,00</b>	<b>0,07</b>
100 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	98 868,75	91 533,00	0,02
100 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	100 360,00	90 720,00	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	99 873,00	90 686,00	0,02
100 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	94 153,50	81 226,00	0,01
<b>Health</b>			<b>190 523,50</b>	<b>169 098,00</b>	<b>0,03</b>
100 000,00	SANOFI 0.50% 13/01/2027	EUR	98 237,00	89 739,00	0,02
100 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	92 286,50	79 359,00	0,01
<b>Basic Goods</b>			<b>177 304,58</b>	<b>168 169,00</b>	<b>0,03</b>
100 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	95 401,50	88 503,00	0,02
100 000,00	DANONE SA 0.52% 09/11/2030	EUR	81 903,08	79 666,00	0,01
<b>Telecommunication</b>			<b>188 059,66</b>	<b>166 300,00</b>	<b>0,03</b>
100 000,00	ORANGE SA 1.00% 12/09/2025	EUR	99 928,66	93 721,00	0,02
100 000,00	ORANGE SA 0.50% 04/09/2032	EUR	88 131,00	72 579,00	0,01
<b>Raw materials</b>			<b>182 066,00</b>	<b>162 184,00</b>	<b>0,03</b>
100 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	89 770,00	81 536,00	0,02
100 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	92 296,00	80 648,00	0,01
<b>Energy</b>			<b>100 804,00</b>	<b>92 292,00</b>	<b>0,02</b>
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	100 804,00	92 292,00	0,02
<b>Computing and IT</b>			<b>99 079,00</b>	<b>90 410,00</b>	<b>0,02</b>
100 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	99 079,00	90 410,00	0,02
<b>Multi-Utilities</b>			<b>101 010,00</b>	<b>88 518,00</b>	<b>0,02</b>
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	101 010,00	88 518,00	0,02
<b>SPAIN</b>			<b>19 478 150,54</b>	<b>17 612 095,00</b>	<b>3,45</b>
<b>Government</b>			<b>18 142 914,20</b>	<b>16 388 513,50</b>	<b>3,21</b>
2 332 000,00	SPAIN GOVERNMENT BOND 4.80% 31/01/2024	EUR	2 422 155,12	2 384 330,08	0,47
3 085 000,00	SPAIN GOVERNMENT BOND 1.00% 30/07/2042	EUR	2 540 571,60	1 874 446,00	0,37
1 762 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	1 648 262,90	1 610 890,88	0,32
1 597 000,00	SPAIN GOVERNMENT BOND 2.75% 31/10/2024	EUR	1 621 913,20	1 591 666,02	0,31
1 755 000,00	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	1 954 499,63	1 557 509,85	0,30
1 640 000,00	SPAIN GOVERNMENT BOND 0.80% 30/07/2029	EUR	1 442 347,20	1 399 018,40	0,27
1 110 000,00	SPAIN GOVERNMENT BOND 4.80% 31/01/2024	EUR	1 137 007,23	1 134 908,40	0,22
1 206 000,00	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	1 225 700,43	1 031 503,86	0,20
982 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	981 292,18	962 045,76	0,19
1 234 000,00	SPAIN GOVERNMENT BOND 0.70% 30/04/2032	EUR	1 129 306,96	956 535,10	0,19
1 210 000,00	SPAIN GOVERNMENT BOND 1.90% 31/10/2052	EUR	861 221,45	770 273,90	0,15
645 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	620 786,70	569 618,85	0,11
640 000,00	SPAIN GOVERNMENT BOND 2.90% 31/10/2046	EUR	557 849,60	545 766,40	0,11
<b>Finance</b>			<b>595 965,25</b>	<b>563 388,00</b>	<b>0,11</b>
200 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	195 502,00	186 574,00	0,03
100 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	104 709,00	95 901,00	0,02
100 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	98 133,75	95 460,00	0,02
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	98 730,50	94 895,00	0,02
100 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	98 890,00	90 558,00	0,02
<b>Multi-Utilities</b>			<b>495 700,59</b>	<b>462 283,00</b>	<b>0,09</b>
200 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	201 899,34	195 456,00	0,04
100 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	100 556,25	91 517,00	0,02
100 000,00	ENAGAS FINANCIACIONES SAU 0.75% 27/10/2026	EUR	98 163,00	89 596,00	0,02
100 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	95 082,00	85 714,00	0,01
<b>Telecommunication</b>			<b>243 570,50</b>	<b>197 910,50</b>	<b>0,04</b>
150 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	145 654,50	107 521,50	0,02
100 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	97 916,00	90 389,00	0,02

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## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>2 938 197,06</b>	<b>2 619 959,80</b>	<b>0,51</b>
<b>Energy</b>			<b>804 520,65</b>	<b>680 494,60</b>	<b>0,13</b>
320 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	236 654,80	187 721,60	0,04
220 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	196 935,20	166 201,20	0,03
160 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	154 456,00	128 076,80	0,02
120 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	113 329,65	102 612,00	0,02
100 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	103 145,00	95 883,00	0,02
<b>Multi-Utilities</b>			<b>563 867,67</b>	<b>524 465,30</b>	<b>0,10</b>
200 000,00	NATURGY FINANCE BV 2.875% 11/03/2024	EUR	208 021,44	197 886,00	0,04
140 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	140 137,73	132 813,80	0,03
150 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	120 463,50	114 328,50	0,02
100 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	95 245,00	79 437,00	0,01
<b>Telecommunication</b>			<b>433 501,80</b>	<b>396 128,60</b>	<b>0,08</b>
210 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	236 144,36	208 920,60	0,04
200 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	197 357,44	187 208,00	0,04
<b>Consumer Retail</b>			<b>338 619,80</b>	<b>318 023,20</b>	<b>0,06</b>
140 000,00	GSK CONSUMER HEALTHCARE CAPITAL NL BV 2.125% 29/03/2034	EUR	125 673,80	114 389,80	0,02
160 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	114 307,20	111 894,40	0,02
100 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	98 638,80	91 739,00	0,02
<b>Basic Goods</b>			<b>356 921,20</b>	<b>315 482,20</b>	<b>0,06</b>
180 000,00	B. A. T. NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	182 376,00	165 484,80	0,03
190 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	174 545,20	149 997,40	0,03
<b>Finance</b>			<b>262 806,80</b>	<b>229 967,40</b>	<b>0,05</b>
170 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	172 012,80	154 677,90	0,03
110 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	90 794,00	75 289,50	0,02
<b>Health</b>			<b>128 407,50</b>	<b>113 392,50</b>	<b>0,02</b>
150 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	128 407,50	113 392,50	0,02
<b>Industries</b>			<b>49 551,64</b>	<b>42 006,00</b>	<b>0,01</b>
50 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	49 551,64	42 006,00	0,01
<b>PORTUGAL</b>			<b>2 800 049,92</b>	<b>2 516 493,51</b>	<b>0,49</b>
<b>Government</b>			<b>2 800 049,92</b>	<b>2 516 493,51</b>	<b>0,49</b>
450 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	429 985,91	362 578,50	0,07
365 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	390 941,29	339 705,50	0,07
311 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	326 594,43	320 768,51	0,06
381 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	314 936,65	291 491,67	0,06
241 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	247 143,24	240 718,03	0,05
173 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	187 141,02	181 008,17	0,04
181 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	186 040,85	180 965,61	0,04
260 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	184 106,00	164 704,80	0,03
175 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	143 482,51	125 772,50	0,02
120 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	162 024,83	123 033,60	0,02
74 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	102 777,92	76 760,20	0,01
63 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	69 946,07	55 029,24	0,01
53 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.95% 25/10/2023	EUR	54 929,20	53 957,18	0,01

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## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INDONESIA</b>			<b>2 562 806,25</b>	<b>2 483 624,43</b>	<b>0,49</b>
<b>Government</b>			<b>2 562 806,25</b>	<b>2 483 624,43</b>	<b>0,49</b>
950 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	883 160,54	859 143,97	0,17
920 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	USD	892 645,45	846 745,19	0,17
840 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	787 000,26	777 735,27	0,15
<b>SOUTH AFRICA</b>			<b>1 892 285,13</b>	<b>1 836 102,38</b>	<b>0,36</b>
<b>Government</b>			<b>1 892 285,13</b>	<b>1 836 102,38</b>	<b>0,36</b>
1 120 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 22/06/2030	USD	1 019 792,66	976 459,93	0,19
950 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	872 492,47	859 642,45	0,17
<b>SAUDI ARABIA</b>			<b>1 821 980,93</b>	<b>1 772 785,61</b>	<b>0,35</b>
<b>Government</b>			<b>1 821 980,93</b>	<b>1 772 785,61</b>	<b>0,35</b>
1 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028	USD	1 379 357,92	1 341 349,86	0,26
520 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 26/10/2046	USD	442 623,01	431 435,75	0,09
<b>UNITED ARAB EMIRATES</b>			<b>1 832 071,10</b>	<b>1 728 529,61</b>	<b>0,34</b>
<b>Government</b>			<b>1 832 071,10</b>	<b>1 728 529,61</b>	<b>0,34</b>
890 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	818 312,87	795 075,36	0,16
640 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.875% 16/04/2050	USD	567 657,79	506 986,97	0,10
550 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.875% 15/09/2031	USD	446 100,44	426 467,28	0,08
<b>QATAR</b>			<b>1 759 537,90</b>	<b>1 657 904,32</b>	<b>0,32</b>
<b>Government</b>			<b>1 759 537,90</b>	<b>1 657 904,32</b>	<b>0,32</b>
1 040 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	USD	1 013 492,63	980 392,28	0,19
720 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	USD	746 045,27	677 512,04	0,13
<b>BRAZIL</b>			<b>1 691 160,79</b>	<b>1 630 726,61</b>	<b>0,32</b>
<b>Government</b>			<b>1 691 160,79</b>	<b>1 630 726,61</b>	<b>0,32</b>
1 070 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	970 774,89	961 230,88	0,19
900 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	720 385,90	669 495,73	0,13
<b>URUGUAY</b>			<b>1 627 645,16</b>	<b>1 564 567,29</b>	<b>0,31</b>
<b>Government</b>			<b>1 627 645,16</b>	<b>1 564 567,29</b>	<b>0,31</b>
1 030 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	USD	952 108,28	890 698,26	0,18
720 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	USD	675 536,88	673 869,03	0,13

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## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>MEXICO</b>			<b>1 648 343,62</b>	<b>1 541 529,01</b>	<b>0,30</b>
<b>Government</b>			<b>1 648 343,62</b>	<b>1 541 529,01</b>	<b>0,30</b>
760 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.50% 22/04/2029	USD	701 299,64	679 553,17	0,13
540 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 6.05% 11/01/2040	USD	531 526,33	490 753,84	0,10
470 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	USD	415 517,65	371 222,00	0,07
<b>UNITED KINGDOM</b>			<b>1 489 323,34</b>	<b>1 375 358,90</b>	<b>0,27</b>
<b>Consumer Retail</b>			<b>448 916,20</b>	<b>404 438,80</b>	<b>0,08</b>
200 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	192 014,00	180 158,00	0,04
140 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	119 697,20	113 682,80	0,02
150 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	137 205,00	110 598,00	0,02
<b>Finance</b>			<b>416 914,99</b>	<b>391 794,60</b>	<b>0,08</b>
230 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	229 811,34	220 386,00	0,04
180 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	187 103,65	171 408,60	0,04
<b>Telecommunication</b>			<b>387 730,65</b>	<b>368 130,00</b>	<b>0,07</b>
260 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	260 490,25	252 616,00	0,05
140 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	127 240,40	115 514,00	0,02
<b>Energy</b>			<b>138 295,50</b>	<b>120 571,50</b>	<b>0,02</b>
150 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	138 295,50	120 571,50	0,02
<b>Basic Goods</b>			<b>97 466,00</b>	<b>90 424,00</b>	<b>0,02</b>
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	97 466,00	90 424,00	0,02
<b>NIGERIA</b>			<b>1 390 957,83</b>	<b>1 295 745,06</b>	<b>0,25</b>
<b>Government</b>			<b>1 390 957,83</b>	<b>1 295 745,06</b>	<b>0,25</b>
1 390 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	USD	1 076 784,79	980 756,30	0,19
340 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	USD	314 173,04	314 988,76	0,06
<b>DOMINICAN REPUBLIC</b>			<b>1 318 027,60</b>	<b>1 293 219,79</b>	<b>0,25</b>
<b>Government</b>			<b>1 318 027,60</b>	<b>1 293 219,79</b>	<b>0,25</b>
1 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	970 421,15	949 009,56	0,18
370 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	347 606,45	344 210,23	0,07
<b>PHILIPPINES</b>			<b>1 317 017,15</b>	<b>1 278 096,61</b>	<b>0,25</b>
<b>Government</b>			<b>1 317 017,15</b>	<b>1 278 096,61</b>	<b>0,25</b>
1 330 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	USD	1 317 017,15	1 278 096,61	0,25
<b>AZERBAIJAN</b>			<b>1 238 428,85</b>	<b>1 236 664,21</b>	<b>0,24</b>
<b>Government</b>			<b>704 162,23</b>	<b>695 678,45</b>	<b>0,14</b>
750 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	704 162,23	695 678,45	0,14
<b>Energy</b>			<b>534 266,62</b>	<b>540 985,76</b>	<b>0,10</b>
580 000,00	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	USD	534 266,62	540 985,76	0,10

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CHILE</b>			<b>1 310 544,95</b>	<b>1 202 596,22</b>	<b>0,24</b>
<b>Government</b>			<b>994 522,20</b>	<b>898 507,96</b>	<b>0,18</b>
1 220 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	USD	994 522,20	898 507,96	0,18
<b>Raw materials</b>			<b>316 022,75</b>	<b>304 088,26</b>	<b>0,06</b>
345 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	316 022,75	304 088,26	0,06
<b>COLOMBIA</b>			<b>1 203 304,53</b>	<b>1 135 087,13</b>	<b>0,22</b>
<b>Government</b>			<b>1 203 304,53</b>	<b>1 135 087,13</b>	<b>0,22</b>
950 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	808 125,54	788 075,31	0,15
540 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	395 178,99	347 011,82	0,07
<b>GERMANY</b>			<b>1 246 166,32</b>	<b>1 127 238,70</b>	<b>0,22</b>
<b>Consumer Retail</b>			<b>441 978,37</b>	<b>407 915,70</b>	<b>0,08</b>
210 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	198 096,16	173 401,20	0,03
170 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	139 192,60	130 432,50	0,03
110 000,00	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	104 689,61	104 082,00	0,02
<b>Health</b>			<b>350 456,48</b>	<b>311 158,40</b>	<b>0,06</b>
100 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	101 074,60	94 260,00	0,02
100 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	95 688,00	87 684,00	0,02
100 000,00	BAYER AG 0.625% 12/07/2031	EUR	86 638,50	75 005,00	0,01
70 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.25% 29/11/2029	EUR	67 055,38	54 209,40	0,01
<b>Multi-Utilities</b>			<b>196 660,37</b>	<b>174 448,10</b>	<b>0,03</b>
100 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	99 783,99	88 394,00	0,02
110 000,00	E.ON SE 0.35% 28/02/2030	EUR	96 876,38	86 054,10	0,01
<b>Raw materials</b>			<b>94 919,50</b>	<b>88 033,00</b>	<b>0,02</b>
100 000,00	BASF SE 0.25% 05/06/2027	EUR	94 919,50	88 033,00	0,02
<b>Computing and IT</b>			<b>93 969,50</b>	<b>83 380,00</b>	<b>0,02</b>
100 000,00	SAP SE 0.375% 18/05/2029	EUR	93 969,50	83 380,00	0,02
<b>Finance</b>			<b>68 182,10</b>	<b>62 303,50</b>	<b>0,01</b>
70 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	68 182,10	62 303,50	0,01
<b>PERU</b>			<b>1 129 580,01</b>	<b>1 097 994,77</b>	<b>0,21</b>
<b>Government</b>			<b>1 129 580,01</b>	<b>1 097 994,77</b>	<b>0,21</b>
1 220 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	1 129 580,01	1 097 994,77	0,21
<b>PANAMA</b>			<b>1 066 662,30</b>	<b>1 013 564,09</b>	<b>0,20</b>
<b>Government</b>			<b>1 066 662,30</b>	<b>1 013 564,09</b>	<b>0,20</b>
580 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	524 683,62	513 345,74	0,10
510 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	541 978,68	500 218,35	0,10
<b>ROMANIA</b>			<b>969 276,02</b>	<b>898 730,52</b>	<b>0,18</b>
<b>Government</b>			<b>969 276,02</b>	<b>898 730,52</b>	<b>0,18</b>
744 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	USD	621 895,89	553 951,73	0,11
370 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	USD	347 380,13	344 778,79	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>IVORY COAST</b>			<b>894 525,93</b>	<b>867 975,08</b>	<b>0,17</b>
<b>Government</b>			<b>894 525,93</b>	<b>867 975,08</b>	<b>0,17</b>
660 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	USD	611 463,64	598 097,24	0,12
300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	USD	283 062,29	269 877,84	0,05
<b>SENEGAL</b>			<b>921 383,35</b>	<b>866 364,59</b>	<b>0,17</b>
<b>Government</b>			<b>921 383,35</b>	<b>866 364,59</b>	<b>0,17</b>
1 120 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 23/05/2033	USD	921 383,35	866 364,59	0,17
<b>INDIA</b>			<b>879 632,32</b>	<b>851 574,24</b>	<b>0,17</b>
<b>Government</b>			<b>879 632,32</b>	<b>851 574,24</b>	<b>0,17</b>
980 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	879 632,32	851 574,24	0,17
<b>LUXEMBOURG</b>			<b>708 374,68</b>	<b>627 507,30</b>	<b>0,12</b>
<b>Health</b>			<b>450 218,40</b>	<b>396 608,10</b>	<b>0,08</b>
190 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	174 630,90	147 647,10	0,03
150 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	149 982,00	135 963,00	0,03
150 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	125 605,50	112 998,00	0,02
<b>Industries</b>			<b>151 830,28</b>	<b>140 491,20</b>	<b>0,02</b>
160 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	151 830,28	140 491,20	0,02
<b>Basic Goods</b>			<b>106 326,00</b>	<b>90 408,00</b>	<b>0,02</b>
120 000,00	NESTLE FINANCE INTERNATIONAL LTD 0.375% 12/05/2032	EUR	106 326,00	90 408,00	0,02
<b>GUATEMALA</b>			<b>607 440,00</b>	<b>596 730,55</b>	<b>0,12</b>
<b>Government</b>			<b>607 440,00</b>	<b>596 730,55</b>	<b>0,12</b>
660 000,00	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	USD	607 440,00	596 730,55	0,12
<b>PARAGUAY</b>			<b>576 827,26</b>	<b>570 248,09</b>	<b>0,11</b>
<b>Government</b>			<b>576 827,26</b>	<b>570 248,09</b>	<b>0,11</b>
610 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	USD	576 827,26	570 248,09	0,11
<b>JORDAN</b>			<b>506 572,38</b>	<b>494 505,63</b>	<b>0,10</b>
<b>Government</b>			<b>506 572,38</b>	<b>494 505,63</b>	<b>0,10</b>
590 000,00	JORDAN GOVERNMENT INTERNATIONAL BOND 5.85% 07/07/2030	USD	506 572,38	494 505,63	0,10
<b>ECUADOR</b>			<b>504 294,78</b>	<b>458 748,95</b>	<b>0,09</b>
<b>Government</b>			<b>504 294,78</b>	<b>458 748,95</b>	<b>0,09</b>
760 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.50% 31/07/2030	USD	504 294,78	458 748,95	0,09
<b>ANGOLA</b>			<b>440 247,40</b>	<b>428 673,13</b>	<b>0,08</b>
<b>Government</b>			<b>440 247,40</b>	<b>428 673,13</b>	<b>0,08</b>
520 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.00% 26/11/2029	USD	440 247,40	428 673,13	0,08
<b>SWITZERLAND</b>			<b>429 102,50</b>	<b>405 324,00</b>	<b>0,08</b>
<b>Finance</b>			<b>429 102,50</b>	<b>405 324,00</b>	<b>0,08</b>
450 000,00	UBS GROUP FUNDING SWITZERLAND AG 1.25% 01/09/2026	EUR	429 102,50	405 324,00	0,08

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## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CHINA</b>			<b>412 326,81</b>	<b>394 798,49</b>	<b>0,08</b>
<b>Government</b>			<b>412 326,81</b>	<b>394 798,49</b>	<b>0,08</b>
450 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 2.625% 02/11/2027	USD	412 326,81	394 798,49	0,08
<b>MOROCCO</b>			<b>390 927,21</b>	<b>346 336,16</b>	<b>0,07</b>
<b>Government</b>			<b>390 927,21</b>	<b>346 336,16</b>	<b>0,07</b>
230 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	226 348,16	185 803,88	0,04
200 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	164 579,05	160 532,28	0,03
<b>CANADA</b>			<b>357 940,48</b>	<b>346 260,00</b>	<b>0,07</b>
<b>Finance</b>			<b>357 940,48</b>	<b>346 260,00</b>	<b>0,07</b>
120 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	119 271,60	115 477,20	0,03
120 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	119 396,40	115 476,00	0,02
120 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	119 272,48	115 306,80	0,02
<b>ARMENIA</b>			<b>344 937,03</b>	<b>343 738,17</b>	<b>0,07</b>
<b>Government</b>			<b>344 937,03</b>	<b>343 738,17</b>	<b>0,07</b>
440 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.95% 26/09/2029	USD	344 937,03	343 738,17	0,07
<b>HUNGARY</b>			<b>333 999,33</b>	<b>333 429,62</b>	<b>0,06</b>
<b>Government</b>			<b>333 999,33</b>	<b>333 429,62</b>	<b>0,06</b>
590 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.125% 21/09/2051	USD	333 999,33	333 429,62	0,06
<b>BELGIUM</b>			<b>317 232,45</b>	<b>290 374,70</b>	<b>0,06</b>
<b>Basic Goods</b>			<b>219 800,70</b>	<b>196 343,70</b>	<b>0,04</b>
210 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	219 800,70	196 343,70	0,04
<b>Finance</b>			<b>97 431,75</b>	<b>94 031,00</b>	<b>0,02</b>
100 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	97 431,75	94 031,00	0,02
<b>BAHAMAS</b>			<b>282 430,01</b>	<b>280 419,89</b>	<b>0,05</b>
<b>Government</b>			<b>282 430,01</b>	<b>280 419,89</b>	<b>0,05</b>
350 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.25% 25/01/2033	USD	282 430,01	280 419,89	0,05
<b>OMAN</b>			<b>280 383,17</b>	<b>272 022,70</b>	<b>0,05</b>
<b>Government</b>			<b>280 383,17</b>	<b>272 022,70</b>	<b>0,05</b>
290 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.00% 01/08/2029	USD	280 383,17	272 022,70	0,05
<b>NORWAY</b>			<b>141 676,80</b>	<b>121 446,40</b>	<b>0,02</b>
<b>Telecommunication</b>			<b>141 676,80</b>	<b>121 446,40</b>	<b>0,02</b>
160 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	141 676,80	121 446,40	0,02
<b>IRELAND</b>			<b>124 675,20</b>	<b>113 102,60</b>	<b>0,02</b>
<b>Health</b>			<b>124 675,20</b>	<b>113 102,60</b>	<b>0,02</b>
130 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	124 675,20	113 102,60	0,02

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## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRALIA</b>			<b>99 429,00</b>	<b>96 344,00</b>	<b>0,02</b>
<b>Consumer Retail</b>			<b>99 429,00</b>	<b>96 344,00</b>	<b>0,02</b>
100 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	99 429,00	96 344,00	0,02
<b>JAPAN</b>			<b>102 282,40</b>	<b>90 206,60</b>	<b>0,02</b>
<b>Basic Goods</b>			<b>102 282,40</b>	<b>90 206,60</b>	<b>0,02</b>
110 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	102 282,40	90 206,60	0,02
<b>AUSTRIA</b>			<b>81 871,20</b>	<b>70 418,40</b>	<b>0,01</b>
<b>Energy</b>			<b>81 871,20</b>	<b>70 418,40</b>	<b>0,01</b>
80 000,00	OMV AG 2.375% 09/04/2032	EUR	81 871,20	70 418,40	0,01
<b>Floating Rate Notes</b>			<b>27 595 229,39</b>	<b>25 387 973,47</b>	<b>4,97</b>
<b>FRANCE</b>			<b>5 494 833,33</b>	<b>5 169 047,05</b>	<b>1,01</b>
<b>Finance</b>			<b>4 568 237,73</b>	<b>4 281 467,05</b>	<b>0,84</b>
1 910 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 566 481,09	1 479 393,86	0,29
880 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	819 856,69	791 517,99	0,15
400 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	392 500,00	346 924,00	0,07
423 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	347 124,02	336 624,52	0,06
421 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	348 894,92	305 435,68	0,06
220 000,00	AXA SA FRN 20/05/2049	EUR	231 520,25	212 355,00	0,04
200 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	193 875,55	186 434,00	0,04
200 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	197 106,67	186 138,00	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	108 183,00	96 416,00	0,02
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	88 019,54	87 627,00	0,02
100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	92 970,50	86 732,00	0,02
100 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	93 986,00	84 771,00	0,02
100 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	87 719,50	81 098,00	0,01
<b>Multi-Utilities</b>			<b>393 679,67</b>	<b>370 765,00</b>	<b>0,07</b>
200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	202 186,67	194 192,00	0,04
100 000,00	ENGIE SA FRN 31/12/2099	EUR	101 618,00	97 289,00	0,02
100 000,00	ENGIE SA FRN 31/12/2099	EUR	89 875,00	79 284,00	0,01
<b>Energy</b>			<b>263 592,78</b>	<b>257 350,60</b>	<b>0,05</b>
260 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	263 592,78	257 350,60	0,05
<b>Telecommunication</b>			<b>170 570,65</b>	<b>161 054,40</b>	<b>0,03</b>
160 000,00	ORANGE SA FRN 29/12/2049	EUR	170 570,65	161 054,40	0,03
<b>Basic Goods</b>			<b>98 752,50</b>	<b>98 410,00</b>	<b>0,02</b>
100 000,00	DANONE SA FRN 31/12/2099	EUR	98 752,50	98 410,00	0,02
<b>UNITED KINGDOM</b>			<b>3 716 145,26</b>	<b>3 471 745,40</b>	<b>0,68</b>
<b>Finance</b>			<b>3 716 145,26</b>	<b>3 471 745,40</b>	<b>0,68</b>
1 170 000,00	BARCLAYS PLC FRN 31/12/2099	USD	1 024 780,57	1 064 944,39	0,21
690 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	811 260,02	769 403,18	0,15
800 000,00	BARCLAYS PLC FRN 31/12/2099	USD	684 426,77	574 223,73	0,11
616 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	510 158,81	458 971,43	0,09
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	222 394,99	189 353,35	0,04
170 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	168 301,70	161 239,90	0,03
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	168 081,40	134 663,92	0,03
150 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	126 741,00	118 945,50	0,02
<b>DENMARK</b>			<b>2 565 440,38</b>	<b>2 707 993,61</b>	<b>0,53</b>
<b>Finance</b>			<b>2 565 440,38</b>	<b>2 707 993,61</b>	<b>0,53</b>
3 030 000,00	DANSKE BANK A/S FRN 31/12/2099	USD	2 565 440,38	2 707 993,61	0,53

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## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>2 989 214,41</b>	<b>2 656 666,64</b>	<b>0,52</b>
<b>Finance</b>			<b>2 989 214,41</b>	<b>2 656 666,64</b>	<b>0,52</b>
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	889 490,16	898 524,64	0,18
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	393 458,00	384 160,00	0,08
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	424 740,00	380 724,00	0,07
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	378 000,00	339 988,00	0,07
400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	401 100,00	281 492,00	0,05
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	401 600,00	277 500,00	0,05
100 000,00	MAPFRE SA FRN 31/03/2047	EUR	100 826,25	94 278,00	0,02
<b>ITALY</b>			<b>2 652 017,30</b>	<b>2 380 859,35</b>	<b>0,47</b>
<b>Finance</b>			<b>2 381 846,30</b>	<b>2 128 026,55</b>	<b>0,42</b>
940 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	874 153,00	842 099,00	0,16
350 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	377 825,00	337 081,50	0,07
425 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	376 682,50	316 561,25	0,06
400 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	400 000,00	300 000,00	0,06
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	201 660,00	187 500,00	0,04
180 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	151 525,80	144 784,80	0,03
<b>Energy</b>			<b>148 275,00</b>	<b>135 648,00</b>	<b>0,03</b>
150 000,00	ENI SPA FRN 31/12/2099	EUR	148 275,00	135 648,00	0,03
<b>Multi-Utilities</b>			<b>121 896,00</b>	<b>117 184,80</b>	<b>0,02</b>
120 000,00	ENEL SPA FRN 31/12/2099	EUR	121 896,00	117 184,80	0,02
<b>NETHERLANDS</b>			<b>2 582 981,11</b>	<b>2 189 313,08</b>	<b>0,43</b>
<b>Finance</b>			<b>2 353 058,71</b>	<b>1 971 198,28</b>	<b>0,39</b>
600 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	666 500,00	554 826,00	0,11
400 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	413 640,00	369 504,00	0,07
422 000,00	ING GROEP NV FRN 31/12/2099	USD	356 221,10	288 664,34	0,06
422 000,00	ING GROEP NV FRN 31/12/2099	USD	356 474,83	271 887,14	0,05
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	200 000,00	154 596,00	0,03
140 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	147 749,00	131 549,60	0,03
120 000,00	AEGON NV FRN 25/04/2044	EUR	125 394,44	117 571,20	0,02
100 000,00	ING GROEP NV FRN 29/09/2028	EUR	87 079,34	82 600,00	0,02
<b>Multi-Utilities</b>			<b>229 922,40</b>	<b>218 114,80</b>	<b>0,04</b>
130 000,00	ALLIANDER NV FRN 31/12/2099	EUR	129 155,00	118 905,80	0,02
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	100 767,40	99 209,00	0,02
<b>GERMANY</b>			<b>2 264 475,46</b>	<b>2 057 276,01</b>	<b>0,40</b>
<b>Finance</b>			<b>2 164 467,46</b>	<b>1 963 040,01</b>	<b>0,38</b>
1 000 000,00	COMMERZBANK AG FRN 31/12/2099	USD	895 414,47	888 021,01	0,17
400 000,00	LANDESBANK BADEN-WUERTEMBERG FRN 31/12/2099	EUR	372 480,00	318 940,00	0,06
400 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	400 750,00	298 960,00	0,06
300 000,00	ALLIANZ SE FRN 31/12/2099	EUR	310 964,99	289 119,00	0,06
100 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	97 546,00	93 402,00	0,02
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	87 312,00	74 598,00	0,01
<b>Health</b>			<b>100 008,00</b>	<b>94 236,00</b>	<b>0,02</b>
100 000,00	MERCK KGAA FRN 25/06/2079	EUR	100 008,00	94 236,00	0,02
<b>SWITZERLAND</b>			<b>1 521 722,03</b>	<b>1 380 866,13</b>	<b>0,27</b>
<b>Finance</b>			<b>1 521 722,03</b>	<b>1 380 866,13</b>	<b>0,27</b>
1 428 000,00	UBS GROUP AG FRN 31/12/2099	USD	1 216 003,06	1 119 359,82	0,22
367 000,00	UBS GROUP AG FRN 31/12/2099	USD	305 718,97	261 506,31	0,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>1 191 758,00</b>	<b>1 048 022,00</b>	<b>0,21</b>
<b>Finance</b>			<b>1 091 922,00</b>	<b>950 491,00</b>	<b>0,19</b>
1 000 000,00	KBC GROUP NV FRN 31/12/2099	EUR	990 750,00	866 240,00	0,17
100 000,00	AGEAS FRN 02/07/2049	EUR	101 172,00	84 251,00	0,02
<b>Multi-Utilities</b>			<b>99 836,00</b>	<b>97 531,00</b>	<b>0,02</b>
100 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	99 836,00	97 531,00	0,02
<b>IRELAND</b>			<b>853 384,50</b>	<b>754 097,47</b>	<b>0,15</b>
<b>Finance</b>			<b>853 384,50</b>	<b>754 097,47</b>	<b>0,15</b>
413 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	428 384,50	379 625,47	0,08
400 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	425 000,00	374 472,00	0,07
<b>UNITED STATES</b>			<b>767 023,91</b>	<b>684 710,60</b>	<b>0,13</b>
<b>Finance</b>			<b>767 023,91</b>	<b>684 710,60</b>	<b>0,13</b>
190 000,00	BANK OF AMERICA CORP FRN 24/05/2032	EUR	159 900,20	145 686,30	0,03
140 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	137 165,31	129 591,00	0,02
160 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	142 848,00	121 118,40	0,02
140 000,00	JPMORGAN CHASE & CO FRN 17/02/2033	EUR	123 627,00	101 010,00	0,02
110 000,00	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	103 767,40	94 059,90	0,02
100 000,00	CITIGROUP INC FRN 06/07/2026	EUR	99 716,00	93 245,00	0,02
<b>NORWAY</b>			<b>378 307,33</b>	<b>371 376,13</b>	<b>0,07</b>
<b>Finance</b>			<b>378 307,33</b>	<b>371 376,13</b>	<b>0,07</b>
423 000,00	DNB BANK ASA FRN 31/12/2099	USD	378 307,33	371 376,13	0,07
<b>AUSTRIA</b>			<b>411 450,00</b>	<b>317 000,00</b>	<b>0,06</b>
<b>Finance</b>			<b>411 450,00</b>	<b>317 000,00</b>	<b>0,06</b>
400 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	411 450,00	317 000,00	0,06
<b>SWEDEN</b>			<b>206 476,37</b>	<b>199 000,00</b>	<b>0,04</b>
<b>Consumer Retail</b>			<b>206 476,37</b>	<b>199 000,00</b>	<b>0,04</b>
200 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	206 476,37	199 000,00	0,04
<b>Zero-Coupon Bonds</b>			<b>163 558 514,47</b>	<b>151 561 670,15</b>	<b>29,68</b>
<b>GERMANY</b>			<b>114 381 740,83</b>	<b>102 502 473,45</b>	<b>20,07</b>
<b>Government</b>			<b>114 381 740,83</b>	<b>102 502 473,45</b>	<b>20,07</b>
87 495 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	79 747 064,08	69 616 271,70	13,63
40 245 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	34 634 676,75	32 886 201,75	6,44
<b>ITALY</b>			<b>46 007 069,28</b>	<b>45 965 843,20</b>	<b>9,00</b>
<b>Government</b>			<b>46 007 069,28</b>	<b>45 965 843,20</b>	<b>9,00</b>
20 000 000,00	BOT 0.00% 12/05/2023	EUR	19 859 562,65	19 848 000,00	3,89
19 000 000,00	BOT 0.00% 31/03/2023	EUR	18 914 024,02	18 906 710,00	3,70
4 974 000,00	BTP 0.00% 01/08/2026	EUR	4 393 146,76	4 366 177,20	0,85
2 920 000,00	BTP 0.00% 29/11/2023	EUR	2 840 335,85	2 844 956,00	0,56
<b>SPAIN</b>			<b>2 900 338,56</b>	<b>2 847 834,90</b>	<b>0,56</b>
<b>Government</b>			<b>2 900 338,56</b>	<b>2 847 834,90</b>	<b>0,56</b>
1 842 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	1 656 344,82	1 624 736,10	0,32
1 342 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2026	EUR	1 243 993,74	1 223 098,80	0,24

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>94 470,66</b>	<b>87 968,00</b>	<b>0,02</b>
<b>Finance</b>			<b>94 470,66</b>	<b>87 968,00</b>	<b>0,02</b>
100 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	94 470,66	87 968,00	0,02
<b>NETHERLANDS</b>			<b>97 457,80</b>	<b>84 090,60</b>	<b>0,02</b>
<b>Industries</b>			<b>97 457,80</b>	<b>84 090,60</b>	<b>0,02</b>
110 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	97 457,80	84 090,60	0,02
<b>AUSTRIA</b>			<b>77 437,34</b>	<b>73 460,00</b>	<b>0,01</b>
<b>Energy</b>			<b>77 437,34</b>	<b>73 460,00</b>	<b>0,01</b>
80 000,00	OMV AG 0.00% 03/07/2025	EUR	77 437,34	73 460,00	0,01
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 076 244,21</b>	<b>1 938 334,80</b>	<b>0,38</b>
<b>Ordinary Bonds</b>			<b>1 397 934,57</b>	<b>1 314 922,95</b>	<b>0,26</b>
<b>MALAYSIA</b>			<b>1 397 934,57</b>	<b>1 314 922,95</b>	<b>0,26</b>
<b>Energy</b>			<b>1 397 934,57</b>	<b>1 314 922,95</b>	<b>0,26</b>
950 000,00	PETRONAS CAPITAL LTD 3.50% 18/03/2025	USD	872 450,63	863 817,20	0,17
540 000,00	PETRONAS CAPITAL LTD 4.50% 18/03/2045	USD	525 483,94	451 105,75	0,09
<b>Floating Rate Notes</b>			<b>678 309,64</b>	<b>623 411,85</b>	<b>0,12</b>
<b>GERMANY</b>			<b>336 584,47</b>	<b>318 868,26</b>	<b>0,06</b>
<b>Finance</b>			<b>336 584,47</b>	<b>318 868,26</b>	<b>0,06</b>
400 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	336 584,47	318 868,26	0,06
<b>FRANCE</b>			<b>341 725,17</b>	<b>304 543,59</b>	<b>0,06</b>
<b>Finance</b>			<b>341 725,17</b>	<b>304 543,59</b>	<b>0,06</b>
400 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	341 725,17	304 543,59	0,06
<b>INVESTMENT FUNDS</b>			<b>57 147 051,40</b>	<b>50 473 307,61</b>	<b>9,88</b>
<b>UCI Units</b>			<b>57 147 051,40</b>	<b>50 473 307,61</b>	<b>9,88</b>
<b>LUXEMBOURG</b>			<b>27 770 226,97</b>	<b>24 855 337,90</b>	<b>4,86</b>
<b>Finance</b>			<b>27 770 226,97</b>	<b>24 855 337,90</b>	<b>4,86</b>
277 465,26	EURIZON FUND - BOND EMERGING MARKETS LC LTE -Z-	EUR	27 770 226,97	24 855 337,90	4,86
<b>IRELAND</b>			<b>21 176 824,43</b>	<b>17 709 889,71</b>	<b>3,47</b>
<b>Finance</b>			<b>21 176 824,43</b>	<b>17 709 889,71</b>	<b>3,47</b>
2 834 646,00	ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF	USD	13 723 212,55	10 347 890,10	2,03
179 934,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	7 453 611,88	7 361 999,61	1,44
<b>ITALY</b>			<b>8 200 000,00</b>	<b>7 908 080,00</b>	<b>1,55</b>
<b>Finance</b>			<b>8 200 000,00</b>	<b>7 908 080,00</b>	<b>1,55</b>
1 640 000,00	EPSILON US - CORPORATE SRI BOND INDEX -N-	EUR	8 200 000,00	7 908 080,00	1,55
<b>Total Portfolio</b>			<b>494 760 293,65</b>	<b>459 224 895,83</b>	<b>89,91</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(8 292 746,79)</b>	<b>494 468 307,74</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>292 435,01</b>	<b>79 866 763,58</b>
50	940	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	164 685,01	42 924 263,58
100 000	(350)	Sale	EURO SCHATZ	08/03/2023	EUR	127 750,00	36 942 500,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(8 585 181,80)</b>	<b>414 601 544,16</b>
50	656	Purchase	S&P 500 EMINI	17/03/2023	USD	(4 429 969,12)	118 660 909,93
10	995	Purchase	EURO STOXX 50	17/03/2023	EUR	(1 223 393,25)	38 337 350,00
20	72	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(1 089 124,87)	14 871 911,02
200 000	887	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(844 730,06)	170 442 144,18
100 000	420	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(436 577,85)	44 248 087,07
1 000	25	Purchase	NIKKEI 225	09/03/2023	JPY	(303 582,83)	4 630 082,05
10 000	21	Purchase	TOPIX INDEX	09/03/2023	JPY	(136 452,49)	2 814 798,73
10	305	Purchase	MSCI PACIFIC EX JAPAN	17/03/2023	USD	(121 351,33)	20 596 261,18

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Dynamic Asset Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>(45 068,89)</b>	
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>204 099,72</b>	
31/03/2023	17 575 175,48	EUR	18 800 000,00	USD	64 237,88
31/03/2023	5 233 364,13	EUR	43 500 000,00	HKD	34 022,54
31/03/2023	1 086 577,45	EUR	940 000,00	GBP	31 116,41
31/03/2023	12 895 905,08	EUR	20 300 000,00	AUD	28 140,36
31/03/2023	4 796 743,39	EUR	40 000 000,00	HKD	15 739,62
31/03/2023	784 016,49	EUR	8 162 519,86	NOK	9 324,57
31/03/2023	19 806 473,00	USD	18 439 205,87	EUR	9 193,75
31/03/2023	1 310 348,08	EUR	1 400 000,00	USD	6 342,09
31/03/2023	4 974 410,94	EUR	41 568 078,00	HKD	5 982,50
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(249 168,61)</b>	
31/03/2023	25 000 000,00	USD	23 399 072,87	EUR	(113 251,59)
31/03/2023	21 800 000,00	USD	20 348 928,10	EUR	(43 691,95)
31/03/2023	53 949 634,59	EUR	57 950 000,00	USD	(26 899,13)
31/03/2023	43 733 595,86	EUR	46 976 442,00	USD	(21 805,44)
31/03/2023	632 482,01	EUR	90 506 721,00	JPY	(13 951,72)
31/03/2023	15 667 271,80	EUR	16 829 000,00	USD	(7 811,65)
31/03/2023	2 357 532,25	EUR	3 400 000,00	SGD	(7 049,64)
31/03/2023	12 926 500,02	EUR	13 885 000,00	USD	(6 445,12)
31/03/2023	10 333 752,27	EUR	11 100 000,00	USD	(5 152,38)
31/03/2023	6 237 490,11	EUR	6 700 000,00	USD	(3 109,99)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	483 731 934,30	
Banks	(Note 3)	28 585 931,62	
Other banks and broker accounts	(Notes 2, 3, 10)	15 929 664,79	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	6 719 942,19	
Unrealised profit on future contracts	(Notes 2, 10)	426 690,00	
Other interest receivable		1 489 094,18	
Receivable on subscriptions		24 731,00	
Other assets	(Note 11)	760,73	
<b>Total assets</b>		<b>536 908 748,81</b>	
<b>Liabilities</b>			
Option contracts	(Notes 2, 10)	(4 879 940,92)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(11 360,12)	
Unrealised loss on future contracts	(Notes 2, 10)	(10 522 188,40)	
Payable on redemptions		(88 986,44)	
Other liabilities		(451 300,51)	
<b>Total liabilities</b>		<b>(15 953 776,39)</b>	
<b>Total net assets</b>		<b>520 954 972,42</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	95,73	100,000
Class Z Units	EUR	601,45	866 146,881

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 13 MAY 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	3 693 929,57
Other income	(Note 6)	9 699,35
<b>Total income</b>		<b>3 703 628,92</b>
Management fee	(Note 6)	(2 089 347,85)
Performance fee	(Note 7)	(10 816,74)
Administration fee	(Note 8)	(589 662,89)
Subscription tax	(Note 4)	(33 442,13)
Other charges and taxes	(Note 5)	(26 487,28)
<b>Total expenses</b>		<b>(2 749 756,89)</b>
<b>Net investment income / (loss)</b>		<b>953 872,03</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 587 313,53)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(12 903 036,33)
- option contracts	(Note 2)	1 497 921,27
- forward foreign exchange contracts	(Note 2)	6 708 582,07
- foreign currencies	(Note 2)	(401 547,50)
- future contracts	(Note 2)	(10 095 498,40)
<b>Net result of operations for the period</b>		<b>(28 827 020,39)</b>
Subscriptions for the period		588 478 176,22
Redemptions for the period		(38 696 183,41)
<b>Net assets at the end of the period</b>		<b>520 954 972,42</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Flexible Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>496 634 970,63</b>	<b>483 731 934,30</b>	<b>92,85</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>441 253 616,87</b>	<b>429 869 891,19</b>	<b>82,51</b>
<b>Shares</b>			<b>4 737 848,93</b>	<b>4 514 698,23</b>	<b>0,87</b>
<b>SWITZERLAND</b>			<b>2 075 232,61</b>	<b>1 923 252,43</b>	<b>0,37</b>
<b>Basic Goods</b>			<b>2 075 232,61</b>	<b>1 923 252,43</b>	<b>0,37</b>
17 725,00	NESTLE SA REG	CHF	2 075 232,61	1 923 252,43	0,37
<b>UNITED KINGDOM</b>			<b>1 395 446,72</b>	<b>1 317 690,80</b>	<b>0,25</b>
<b>Basic Goods</b>			<b>1 395 446,72</b>	<b>1 317 690,80</b>	<b>0,25</b>
32 030,00	DIAGEO PLC	GBP	1 395 446,72	1 317 690,80	0,25
<b>FRANCE</b>			<b>1 267 169,60</b>	<b>1 273 755,00</b>	<b>0,25</b>
<b>Basic Goods</b>			<b>1 267 169,60</b>	<b>1 273 755,00</b>	<b>0,25</b>
6 932,00	PERNOD RICARD SA	EUR	1 267 169,60	1 273 755,00	0,25
<b>Ordinary Bonds</b>			<b>147 376 022,18</b>	<b>140 503 070,82</b>	<b>26,97</b>
<b>ITALY</b>			<b>83 296 280,16</b>	<b>81 217 577,77</b>	<b>15,59</b>
<b>Government</b>			<b>37 615 123,31</b>	<b>36 190 301,48</b>	<b>6,95</b>
15 000 000,00	BTP 0.30% 15/08/2023	EUR	15 019 500,00	14 802 900,00	2,84
9 024 307,20	BTP 0.65% 28/10/2027	EUR	9 334 249,80	8 536 092,18	1,64
7 236 271,66	BTP 0.40% 11/04/2024	EUR	7 554 044,51	7 192 709,30	1,38
6 000 000,00	BTP 2.65% 01/12/2027	EUR	5 707 329,00	5 658 600,00	1,09
<b>Finance</b>			<b>34 562 696,11</b>	<b>34 114 498,91</b>	<b>6,55</b>
6 929 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	7 172 138,61	6 986 441,41	1,34
5 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	4 810 500,00	4 807 500,00	0,92
4 000 000,00	UNICREDIT SPA 1.00% 18/01/2023	EUR	4 015 600,00	3 996 840,00	0,77
4 000 000,00	INTESA SANPAOLO SPA 2.125% 30/08/2023	EUR	4 067 560,00	3 986 040,00	0,77
3 000 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	2 781 600,00	2 777 220,00	0,53
3 000 000,00	UNICREDIT SPA 0.325% 19/01/2026	EUR	2 682 600,00	2 665 290,00	0,51
2 250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.75% 25/01/2024	EUR	2 279 317,50	2 215 912,50	0,43
2 000 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	2 015 340,00	1 951 560,00	0,37
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	1 925 600,00	1 920 580,00	0,37
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 416 000,00	1 411 740,00	0,27
1 500 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 396 440,00	1 395 375,00	0,27
<b>Telecommunication</b>			<b>11 118 460,74</b>	<b>10 912 777,38</b>	<b>2,09</b>
6 000 000,00	TELECOM ITALIA SPA 2.50% 19/07/2023	EUR	5 963 580,00	5 902 500,00	1,13
4 000 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	3 958 800,00	3 892 360,00	0,75
1 000 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	1 196 080,74	1 117 917,38	0,21
<b>UNITED STATES</b>			<b>34 613 870,98</b>	<b>31 641 621,83</b>	<b>6,08</b>
<b>Government</b>			<b>31 640 120,98</b>	<b>28 666 131,83</b>	<b>5,51</b>
19 700 000,00	UNITED STATES TREASURY NOTE 2.375% 15/08/2024	USD	18 795 405,15	17 809 726,22	3,42
15 340 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2045	USD	12 844 715,83	10 856 405,61	2,09
<b>Consumer Retail</b>			<b>2 973 750,00</b>	<b>2 975 490,00</b>	<b>0,57</b>
3 000 000,00	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	EUR	2 973 750,00	2 975 490,00	0,57

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>14 303 931,00</b>	<b>12 985 140,00</b>	<b>2,49</b>
<b>Government</b>			<b>11 299 551,00</b>	<b>10 026 510,00</b>	<b>1,92</b>
6 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	5 522 811,00	5 404 020,00	1,04
9 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	5 776 740,00	4 622 490,00	0,88
<b>Finance</b>			<b>3 004 380,00</b>	<b>2 958 630,00</b>	<b>0,57</b>
3 000 000,00	BNP PARIBAS SA 1.125% 22/11/2023	EUR	3 004 380,00	2 958 630,00	0,57
<b>NETHERLANDS</b>			<b>8 338 360,04</b>	<b>8 040 991,22</b>	<b>1,54</b>
<b>Consumer Retail</b>			<b>4 862 040,04</b>	<b>4 675 851,22</b>	<b>0,90</b>
5 000 000,00	STELLANTIS NV 5.25% 15/04/2023	USD	4 862 040,04	4 675 851,22	0,90
<b>Industries</b>			<b>1 979 620,00</b>	<b>1 920 820,00</b>	<b>0,37</b>
2 000 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 05/06/2024	EUR	1 979 620,00	1 920 820,00	0,37
<b>Multi-Utilities</b>			<b>1 496 700,00</b>	<b>1 444 320,00</b>	<b>0,27</b>
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 496 700,00	1 444 320,00	0,27
<b>SPAIN</b>			<b>6 823 580,00</b>	<b>6 617 740,00</b>	<b>1,27</b>
<b>Government</b>			<b>3 795 560,00</b>	<b>3 651 040,00</b>	<b>0,70</b>
4 000 000,00	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	3 795 560,00	3 651 040,00	0,70
<b>Finance</b>			<b>3 028 020,00</b>	<b>2 966 700,00</b>	<b>0,57</b>
3 000 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	3 028 020,00	2 966 700,00	0,57
<b>Floating Rate Notes</b>			<b>10 007 674,81</b>	<b>9 876 423,14</b>	<b>1,89</b>
<b>ITALY</b>			<b>5 020 669,60</b>	<b>5 005 809,60</b>	<b>0,96</b>
<b>Finance</b>			<b>5 020 669,60</b>	<b>5 005 809,60</b>	<b>0,96</b>
3 000 000,00	UNICREDIT SPA FRN 30/06/2023	EUR	3 002 730,00	3 001 800,00	0,58
1 990 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 25/01/2024	EUR	2 017 939,60	2 004 009,60	0,38
<b>UNITED STATES</b>			<b>4 987 005,21</b>	<b>4 870 613,54</b>	<b>0,93</b>
<b>Finance</b>			<b>4 987 005,21</b>	<b>4 870 613,54</b>	<b>0,93</b>
3 300 000,00	GOLDMAN SACHS GROUP INC FRN 30/11/2024	USD	3 034 256,42	3 035 784,90	0,58
2 000 000,00	CITIGROUP GLOBAL MARKETS HOLDINGS INC FRN 12/06/2024	USD	1 952 748,79	1 834 828,64	0,35
<b>Zero-Coupon Bonds</b>			<b>279 132 070,95</b>	<b>274 975 699,00</b>	<b>52,78</b>
<b>ITALY</b>			<b>162 291 632,98</b>	<b>161 539 073,00</b>	<b>31,01</b>
<b>Government</b>			<b>162 291 632,98</b>	<b>161 539 073,00</b>	<b>31,01</b>
49 000 000,00	BOT 0.00% 14/07/2023	EUR	48 633 494,98	48 390 930,00	9,29
28 000 000,00	BOT 0.00% 14/03/2023	EUR	27 987 281,73	27 918 800,00	5,36
20 200 000,00	BOT 0.00% 14/11/2023	EUR	19 673 552,40	19 723 078,00	3,78
15 000 000,00	BOT 0.00% 14/06/2023	EUR	14 914 832,99	14 856 300,00	2,85
15 000 000,00	BTP 0.00% 15/08/2024	EUR	14 673 000,00	14 261 100,00	2,74
13 000 000,00	BOT 0.00% 14/08/2023	EUR	12 872 383,16	12 796 420,00	2,46
10 500 000,00	BOT 0.00% 14/09/2023	EUR	10 290 326,85	10 314 045,00	1,98
8 500 000,00	BOT 0.00% 13/10/2023	EUR	8 299 323,27	8 316 400,00	1,60
5 000 000,00	BOT 0.00% 12/05/2023	EUR	4 947 437,60	4 962 000,00	0,95
<b>GERMANY</b>			<b>108 526 237,97</b>	<b>105 273 806,00</b>	<b>20,21</b>
<b>Government</b>			<b>108 526 237,97</b>	<b>105 273 806,00</b>	<b>20,21</b>
35 000 000,00	GERMAN TREASURY BILL 0.00% 13/04/2023	EUR	35 088 200,00	34 827 100,00	6,68
26 000 000,00	GERMAN TREASURY BILL 0.00% 22/11/2023	EUR	25 438 854,72	25 416 040,00	4,88

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
20 000 000,00	GERMAN TREASURY BILL 0.00% 22/03/2023	EUR	20 050 600,00	19 929 600,00	3,83
24 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	22 025 252,06	19 175 406,00	3,68
6 000 000,00	GERMAN TREASURY BILL 0.00% 19/07/2023	EUR	5 923 331,19	5 925 660,00	1,14
<b>SPAIN</b>			<b>5 377 230,00</b>	<b>5 292 300,00</b>	<b>1,01</b>
<b>Government</b>			<b>5 377 230,00</b>	<b>5 292 300,00</b>	<b>1,01</b>
6 000 000,00	SPAIN GOVERNMENT BOND 0.00% 31/01/2027	EUR	5 377 230,00	5 292 300,00	1,01
<b>LUXEMBOURG</b>			<b>2 936 970,00</b>	<b>2 870 520,00</b>	<b>0,55</b>
<b>Industries</b>			<b>2 936 970,00</b>	<b>2 870 520,00</b>	<b>0,55</b>
3 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	2 936 970,00	2 870 520,00	0,55
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>6 734 049,34</b>	<b>6 500 344,88</b>	<b>1,25</b>
<b>Ordinary Bonds</b>			<b>6 734 049,34</b>	<b>6 500 344,88</b>	<b>1,25</b>
<b>UNITED STATES</b>			<b>6 734 049,34</b>	<b>6 500 344,88</b>	<b>1,25</b>
<b>Computing and IT</b>			<b>6 734 049,34</b>	<b>6 500 344,88</b>	<b>1,25</b>
7 000 000,00	APPLE INC 2.40% 03/05/2023	USD	6 734 049,34	6 500 344,88	1,25
<b>INVESTMENT FUNDS</b>			<b>48 647 304,42</b>	<b>47 361 698,23</b>	<b>9,09</b>
<b>UCI Units</b>			<b>48 647 304,42</b>	<b>47 361 698,23</b>	<b>9,09</b>
<b>LUXEMBOURG</b>			<b>25 840 429,26</b>	<b>24 796 368,24</b>	<b>4,76</b>
<b>Finance</b>			<b>25 840 429,26</b>	<b>24 796 368,24</b>	<b>4,76</b>
5 807 112,00	AMUNDI MSCI EMERGING MARKETS UCITS ETF	EUR	25 840 429,26	24 796 368,24	4,76
<b>IRELAND</b>			<b>22 806 875,16</b>	<b>22 565 329,99</b>	<b>4,33</b>
<b>Finance</b>			<b>22 806 875,16</b>	<b>22 565 329,99</b>	<b>4,33</b>
307 034,00	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF	EUR	16 145 835,55	15 978 049,36	3,07
28 720,77	ALGEBRIS UCITS FUNDS PLC - ALGEBRIS FINANCIAL CREDIT FUND -I-	EUR	4 999 998,85	4 958 928,15	0,95
31 484,00	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF	EUR	1 661 040,76	1 628 352,48	0,31
<b>Total Portfolio</b>			<b>496 634 970,63</b>	<b>483 731 934,30</b>	<b>92,85</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(10 095 498,40)</b>	<b>298 672 228,47</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>426 690,00</b>	<b>31 252 500,00</b>
100 000	(270)	Sale	EURO BOBL	08/03/2023	EUR	426 690,00	31 252 500,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(10 522 188,40)</b>	<b>267 419 728,47</b>
100	1 642	Purchase	MSCI WORLD NET TOTAL RETURN INDEX	17/03/2023	EUR	(4 270 513,60)	62 732 610,00
50	291	Purchase	S&P 500 EMINI	17/03/2023	USD	(2 676 459,37)	52 637 690,23
10	1 000	Purchase	EURO STOXX 50	17/03/2023	EUR	(1 775 000,00)	37 850 000,00
100 000	160	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(570 380,20)	20 135 872,12
100 000	295	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(345 638,54)	29 833 002,64
10 000	79	Purchase	TOPIX INDEX	09/03/2023	JPY	(305 748,75)	10 611 445,02
100 000	278	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(295 077,89)	29 251 389,16
5	105	Purchase	DJIA MINI E-CBOT	17/03/2023	USD	(224 478,90)	16 373 513,93
10	95	Purchase	FTSE 100 INDEX	17/03/2023	GBP	(58 891,15)	7 994 205,37

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>(6 377 862,19)</b>	<b>(4 879 940,92)</b>	<b>56 496 432,20</b>
<b>WRITTEN OPTION CONTRACTS</b>				<b>(6 377 862,19)</b>	<b>(4 879 940,92)</b>	<b>56 496 432,20</b>
(550)	CALL	EURO STOXX 50 PR 3 900,00 17/03/23	EUR	(889 843,50)	(446 600,00)	8 394 808,75
(30)	CALL	S&P 500 INDEX 4 100,00 15/12/23	USD	(746 294,49)	(744 343,27)	5 094 152,64
(30)	PUT	S&P 500 INDEX 3 300,00 15/12/23	USD	(614 026,43)	(386 788,65)	2 255 673,52
(20)	PUT	S+P 500 INDEX 3 800,00 17/03/23	USD	(251 076,89)	(234 621,80)	2 957 198,78
(35)	CALL	S&P 500 INDEX 4 000,00 17/03/23	USD	(454 757,97)	(257 994,96)	4 369 243,21
(35)	CALL	S&P 500 INDEX 3 900,00 17/03/23	USD	(420 776,41)	(437 643,67)	6 031 318,44
(100)	PUT	EURO STOXX 50 PR 3 700,00 17/03/23	EUR	(89 600,00)	(104 900,00)	1 305 906,00
(250)	CALL	EURO STOXX 50 PR 4 000,00 17/03/23	EUR	(345 583,33)	(116 000,00)	2 689 221,35
(20)	CALL	S&P 500 INDEX 4 300,00 16/06/23	USD	(284 683,92)	(118 997,48)	1 690 855,75
(25)	PUT	S&P 500 INDEX 3 700,00 15/12/23	USD	(459 985,69)	(589 365,45)	3 165 857,58
(25)	CALL	S&P 500 INDEX 4 600,00 15/12/23	USD	(403 704,52)	(184 352,39)	1 960 673,16
(20)	PUT	S&P 500 INDEX 3 900,00 17/03/23	USD	(325 862,42)	(313 197,61)	3 691 102,13
(15)	PUT	S&P 500 INDEX 3 700,00 16/06/23	USD	(266 163,03)	(223 654,35)	1 845 551,06
(200)	CALL	EURO STOXX 50 PR 3 800,00 17/03/23	EUR	(342 800,00)	(258 800,00)	3 987 982,33
(75)	CALL	FTSE/MIB INDEX 23 000,00 17/03/23	EUR	(100 937,50)	(234 000,00)	4 445 055,00
(20)	CALL	S&P 500 INDEX 4 100,00 16/06/23	USD	(381 766,09)	(228 681,29)	2 611 832,50

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Allocation

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>6 708 582,07</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>6 719 942,19</b>
20/01/2023	61 400 317,63	EUR	59 153 066,00	USD	6 034 580,43
20/01/2023	6 895 275,25	EUR	7 000 000,00	USD	343 456,61
20/01/2023	3 960 526,23	EUR	4 000 000,00	USD	216 629,86
24/02/2023	5 727 942,77	EUR	6 000 000,00	USD	125 275,29
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(11 360,12)</b>
24/02/2023	750 000 000,00	JPY	5 354 677,79	EUR	(11 360,12)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Europe Strategy

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	45 366 694,68
Banks	(Note 3)	1 661 144,97
Other banks and broker accounts	(Notes 2, 3, 10)	5 760 005,09
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	331 031,08
Other assets	(Note 11)	62 989,73
<b>Total assets</b>		<b>53 181 865,55</b>

<b>Liabilities</b>		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(17 823,91)
Payable on investments purchased		(60 320,45)
Other liabilities		(35 975,52)
<b>Total liabilities</b>		<b>(114 119,88)</b>

**Total net assets** **53 067 745,67**

	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	97,90	100,000
Class Z Units	EUR	102,67	516 803,367

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Europe Strategy

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>11 321 107,47</b>
Net income from investments	(Note 2)	1 092 240,96
Other income	(Note 6)	2 080,53
<b>Total income</b>		<b>1 094 321,49</b>
Management fee	(Note 6)	(276 585,89)
Administration fee	(Note 8)	(73 753,32)
Subscription tax	(Note 4)	(4 495,47)
Other charges and taxes	(Note 5)	(533,06)
<b>Total expenses</b>		<b>(355 367,74)</b>
<b>Net investment income / (loss)</b>		<b>738 953,75</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 789 385,60)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 016 253,16)
- forward foreign exchange contracts	(Note 2)	332 886,31
- foreign currencies	(Note 2)	(7 365,78)
<b>Net result of operations for the year</b>		<b>(3 741 164,48)</b>
Subscriptions for the year		47 464 149,35
Redemptions for the year		(1 976 346,67)
<b>Net assets at the end of the year</b>		<b>53 067 745,67</b>

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Flexible Europe Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>46 553 385,91</b>	<b>45 366 694,68</b>	<b>85,49</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>41 700 457,21</b>	<b>40 518 874,82</b>	<b>76,35</b>
<b>Shares</b>			<b>33 396 341,68</b>	<b>32 260 036,02</b>	<b>60,79</b>
<b>UNITED KINGDOM</b>			<b>6 262 870,21</b>	<b>5 837 393,94</b>	<b>11,00</b>
<b>Consumer Retail</b>			<b>2 647 393,10</b>	<b>2 624 366,06</b>	<b>4,94</b>
11 572,00	UNILEVER PLC	GBP	510 793,36	545 451,53	1,03
8 166,00	NEXT PLC	GBP	586 619,21	534 379,90	1,00
20 549,00	RELX PLC	GBP	547 768,44	529 920,14	1,00
22 607,00	BURBERRY GROUP PLC	GBP	465 592,20	517 252,60	0,97
15 994,00	BUNZL PLC	GBP	536 619,89	497 361,89	0,94
<b>Basic Goods</b>			<b>1 677 022,74</b>	<b>1 623 025,41</b>	<b>3,06</b>
23 653,00	IMPERIAL BRANDS PLC	GBP	536 591,23	552 115,63	1,04
14 676,00	BRITISH AMERICAN TOBACCO PLC	GBP	571 776,45	542 804,98	1,02
12 837,00	DIAGEO PLC	GBP	568 655,06	528 104,80	1,00
<b>Health</b>			<b>630 626,86</b>	<b>539 178,91</b>	<b>1,02</b>
33 276,00	GSK PLC	GBP	630 626,86	539 178,91	1,02
<b>Telecommunication</b>			<b>725 829,21</b>	<b>528 364,91</b>	<b>1,00</b>
556 483,00	VODAFONE GROUP PLC	GBP	725 829,21	528 364,91	1,00
<b>Finance</b>			<b>581 998,30</b>	<b>522 458,65</b>	<b>0,98</b>
185 788,00	LEGAL & GENERAL GROUP PLC	GBP	581 998,30	522 458,65	0,98
<b>FRANCE</b>			<b>5 323 276,61</b>	<b>5 345 617,81</b>	<b>10,07</b>
<b>Industries</b>			<b>1 619 982,34</b>	<b>1 649 907,93</b>	<b>3,11</b>
4 700,00	THALES SA	EUR	531 762,56	560 710,00	1,06
5 867,00	VINCI SA	EUR	518 093,65	547 332,43	1,03
11 870,00	CIE DE SAINT-GOBAIN	EUR	570 126,13	541 865,50	1,02
<b>Consumer Retail</b>			<b>1 635 677,74</b>	<b>1 573 508,66</b>	<b>2,96</b>
22 096,00	BUREAU VERITAS SA	EUR	564 769,49	543 782,56	1,02
769,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	484 751,76	522 843,10	0,99
1 066,00	KERING SA	EUR	586 156,49	506 883,00	0,95
<b>Health</b>			<b>1 039 645,28</b>	<b>1 074 478,48</b>	<b>2,02</b>
6 227,00	SANOFI	EUR	562 203,71	559 433,68	1,05
3 044,00	ESSILORLUXOTTICA SA	EUR	477 441,57	515 044,80	0,97
<b>Telecommunication</b>			<b>462 691,90</b>	<b>539 949,54</b>	<b>1,02</b>
9 087,00	PUBLICIS GROUPE SA	EUR	462 691,90	539 949,54	1,02
<b>Computing and IT</b>			<b>565 279,35</b>	<b>507 773,20</b>	<b>0,96</b>
3 256,00	CAPGEMINI SE	EUR	565 279,35	507 773,20	0,96
<b>NETHERLANDS</b>			<b>4 323 987,14</b>	<b>4 294 910,56</b>	<b>8,09</b>
<b>Finance</b>			<b>1 130 132,09</b>	<b>1 096 181,83</b>	<b>2,06</b>
44 974,00	ABN AMRO GROUP NV -CVA-	EUR	509 656,13	581 288,95	1,09
13 493,00	NN GROUP NV	EUR	620 475,96	514 892,88	0,97
<b>Basic Goods</b>			<b>1 137 948,94</b>	<b>1 087 713,64</b>	<b>2,05</b>
6 239,00	HEINEKEN NV	EUR	567 686,87	548 283,32	1,03
20 098,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	570 262,07	539 430,32	1,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Europe Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>1 054 844,77</b>	<b>1 069 057,93</b>	<b>2,01</b>
189 889,00	KONINKLIJKE KPN NV	EUR	564 976,71	548 779,21	1,03
5 322,00	WOLTERS KLUWER NV	EUR	489 868,06	520 278,72	0,98
<b>Consumer Retail</b>			<b>516 049,20</b>	<b>560 828,16</b>	<b>1,06</b>
9 846,00	RANDSTAD NV	EUR	516 049,20	560 828,16	1,06
<b>Computing and IT</b>			<b>485 012,14</b>	<b>481 129,00</b>	<b>0,91</b>
955,00	ASML HOLDING NV	EUR	485 012,14	481 129,00	0,91
<b>SWITZERLAND</b>			<b>2 770 566,65</b>	<b>2 729 430,25</b>	<b>5,14</b>
<b>Consumer Retail</b>			<b>1 006 708,09</b>	<b>1 095 706,29</b>	<b>2,06</b>
2 101,00	SWATCH GROUP AG	CHF	529 044,66	559 603,22	1,05
4 415,00	CIE FINANCIERE RICHEMONT SA REG	CHF	477 663,43	536 103,07	1,01
<b>Telecommunication</b>			<b>546 610,83</b>	<b>553 585,92</b>	<b>1,04</b>
1 079,00	SWISSCOM AG REG	CHF	546 610,83	553 585,92	1,04
<b>Industries</b>			<b>604 016,42</b>	<b>552 046,76</b>	<b>1,04</b>
2 533,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	604 016,42	552 046,76	1,04
<b>Health</b>			<b>613 231,31</b>	<b>528 091,28</b>	<b>1,00</b>
1 795,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	613 231,31	528 091,28	1,00
<b>SWEDEN</b>			<b>3 205 096,06</b>	<b>2 612 602,40</b>	<b>4,92</b>
<b>Consumer Retail</b>			<b>1 210 628,91</b>	<b>1 058 530,65</b>	<b>1,99</b>
69 643,00	SECURITAS AB -B-	SEK	537 313,43	544 608,17	1,02
50 917,00	HENNES & MAURITZ AB -B-	SEK	673 315,48	513 922,48	0,97
<b>Telecommunication</b>			<b>1 470 139,46</b>	<b>993 881,12</b>	<b>1,87</b>
64 968,00	TELE2 AB -B-	SEK	742 052,33	497 182,93	0,94
90 696,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	728 087,13	496 698,19	0,93
<b>Finance</b>			<b>524 327,69</b>	<b>560 190,63</b>	<b>1,06</b>
35 135,00	SWEDBANK AB -A-	SEK	524 327,69	560 190,63	1,06
<b>GERMANY</b>			<b>2 150 009,61</b>	<b>2 113 166,49</b>	<b>3,98</b>
<b>Health</b>			<b>1 646 060,60</b>	<b>1 568 808,13</b>	<b>2,96</b>
2 955,00	MERCK KGAA	EUR	522 068,97	534 559,50	1,01
10 765,00	BAYER AG REG	EUR	637 232,59	520 218,63	0,98
11 000,00	SIEMENS HEALTHINEERS AG	EUR	486 759,04	514 030,00	0,97
<b>Industries</b>			<b>503 949,01</b>	<b>544 358,36</b>	<b>1,02</b>
4 199,00	SIEMENS AG REG	EUR	503 949,01	544 358,36	1,02
<b>BELGIUM</b>			<b>1 574 493,97</b>	<b>1 661 311,55</b>	<b>3,13</b>
<b>Raw materials</b>			<b>488 252,35</b>	<b>558 447,52</b>	<b>1,05</b>
5 912,00	SOLVAY SA	EUR	488 252,35	558 447,52	1,05
<b>Health</b>			<b>563 069,21</b>	<b>553 612,56</b>	<b>1,04</b>
7 526,00	UCB SA	EUR	563 069,21	553 612,56	1,04
<b>Basic Goods</b>			<b>523 172,41</b>	<b>549 251,47</b>	<b>1,04</b>
9 761,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	523 172,41	549 251,47	1,04
<b>SPAIN</b>			<b>1 564 006,64</b>	<b>1 623 972,89</b>	<b>3,06</b>
<b>Multi-Utilities</b>			<b>1 072 688,59</b>	<b>1 076 825,59</b>	<b>2,03</b>
50 545,00	IBERDROLA SA	EUR	507 159,39	552 456,85	1,04
32 249,00	RED ELECTRICA CORP SA	EUR	565 529,20	524 368,74	0,99

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Europe Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>491 318,05</b>	<b>547 147,30</b>	<b>1,03</b>
22 018,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	491 318,05	547 147,30	1,03
<b>ITALY</b>			<b>1 597 111,28</b>	<b>1 609 370,20</b>	<b>3,03</b>
<b>Finance</b>			<b>1 060 575,67</b>	<b>1 092 364,16</b>	<b>2,06</b>
264 496,00	INTESA SANPAOLO SPA	EUR	536 142,08	549 622,69	1,04
59 472,00	POSTE ITALIANE SPA	EUR	524 433,59	542 741,47	1,02
<b>Multi-Utilities</b>			<b>536 535,61</b>	<b>517 006,04</b>	<b>0,97</b>
114 205,00	SNAM SPA	EUR	536 535,61	517 006,04	0,97
<b>PORTUGAL</b>			<b>1 137 535,43</b>	<b>1 144 189,16</b>	<b>2,16</b>
<b>Energy</b>			<b>558 356,58</b>	<b>593 880,56</b>	<b>1,12</b>
47 096,00	GALP ENERGIA SGPS SA	EUR	558 356,58	593 880,56	1,12
<b>Basic Goods</b>			<b>579 178,85</b>	<b>550 308,60</b>	<b>1,04</b>
27 270,00	JERONIMO MARTINS SGPS SA	EUR	579 178,85	550 308,60	1,04
<b>DENMARK</b>			<b>978 918,81</b>	<b>1 117 590,03</b>	<b>2,11</b>
<b>Health</b>			<b>423 965,32</b>	<b>560 673,25</b>	<b>1,06</b>
4 445,00	NOVO NORDISK A/S -B-	DKK	423 965,32	560 673,25	1,06
<b>Basic Goods</b>			<b>554 953,49</b>	<b>556 916,78</b>	<b>1,05</b>
4 486,00	CARLSBERG A/S -B-	DKK	554 953,49	556 916,78	1,05
<b>FINLAND</b>			<b>1 307 067,61</b>	<b>1 101 762,05</b>	<b>2,08</b>
<b>Basic Goods</b>			<b>642 988,03</b>	<b>564 781,80</b>	<b>1,07</b>
27 390,00	KESKO OYJ -B-	EUR	642 988,03	564 781,80	1,07
<b>Raw materials</b>			<b>664 079,58</b>	<b>536 980,25</b>	<b>1,01</b>
40 835,00	STORA ENSO OYJ -R-	EUR	664 079,58	536 980,25	1,01
<b>JERSEY</b>			<b>473 232,12</b>	<b>554 367,37</b>	<b>1,05</b>
<b>Raw materials</b>			<b>473 232,12</b>	<b>554 367,37</b>	<b>1,05</b>
89 039,00	GLENCORE PLC	GBP	473 232,12	554 367,37	1,05
<b>IRELAND</b>			<b>728 169,54</b>	<b>514 351,32</b>	<b>0,97</b>
<b>Energy</b>			<b>728 169,54</b>	<b>514 351,32</b>	<b>0,97</b>
11 185,00	DCC PLC	GBP	728 169,54	514 351,32	0,97
<b>Zero-Coupon Bonds</b>			<b>8 304 115,53</b>	<b>8 258 838,80</b>	<b>15,56</b>
<b>ITALY</b>			<b>6 071 792,96</b>	<b>6 032 131,40</b>	<b>11,36</b>
<b>Government</b>			<b>6 071 792,96</b>	<b>6 032 131,40</b>	<b>11,36</b>
5 581 000,00	BOT 0.00% 14/03/2023	EUR	5 601 292,07	5 564 815,10	10,48
470 000,00	BOT 0.00% 14/04/2023	EUR	470 500,89	467 316,30	0,88
<b>FRANCE</b>			<b>1 128 719,03</b>	<b>1 129 864,40</b>	<b>2,13</b>
<b>Government</b>			<b>1 128 719,03</b>	<b>1 129 864,40</b>	<b>2,13</b>
1 130 000,00	FRANCE TREASURY BILL BTF 0.00% 11/01/2023	EUR	1 128 719,03	1 129 864,40	2,13
<b>SPAIN</b>			<b>1 103 603,54</b>	<b>1 096 843,00</b>	<b>2,07</b>
<b>Government</b>			<b>1 103 603,54</b>	<b>1 096 843,00</b>	<b>2,07</b>
1 100 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/03/2023	EUR	1 103 603,54	1 096 843,00	2,07

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## Eurizon Fund - Flexible Europe Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>4 852 928,70</b>	<b>4 847 819,86</b>	<b>9,14</b>
<b>UCI Units</b>			<b>4 852 928,70</b>	<b>4 847 819,86</b>	<b>9,14</b>
<b>LUXEMBOURG</b>			<b>4 852 928,70</b>	<b>4 847 819,86</b>	<b>9,14</b>
<b>Finance</b>			<b>4 852 928,70</b>	<b>4 847 819,86</b>	<b>9,14</b>
40 780,10	EURIZON FUND - BOND SHORT TERM -Z-	EUR	3 888 999,97	3 882 672,84	7,32
9 867,57	EURIZON FUND - MONEY MARKET -Z-	EUR	963 928,73	965 147,02	1,82
<b>Total Portfolio</b>			<b>46 553 385,91</b>	<b>45 366 694,68</b>	<b>85,49</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Europe Strategy

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>313 207,17</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>331 031,08</b>
18/01/2023	8 332 884,35	EUR	7 160 885,00	GBP	266 513,29
18/01/2023	2 575 982,76	EUR	28 026 100,00	SEK	56 099,30
18/01/2023	3 885 160,86	EUR	3 827 000,00	CHF	7 291,02
18/01/2023	93 096,55	EUR	82 000,00	GBP	727,74
18/01/2023	640 000,00	CHF	648 155,74	EUR	351,37
18/01/2023	125 780,62	EUR	1 398 600,00	SEK	29,66
18/01/2023	10 151,62	EUR	10 000,00	CHF	18,70
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(17 823,91)</b>
18/01/2023	760 000,00	GBP	870 390,20	EUR	(14 289,03)
18/01/2023	151 700,00	GBP	173 962,50	EUR	(3 080,20)
18/01/2023	1 215 218,63	EUR	9 039 100,00	DKK	(454,68)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	510 637 361,43	
Banks	(Note 3)	9 627 033,42	
Other banks and broker accounts	(Notes 2, 3, 10)	6 122 311,52	
Option contracts	(Notes 2, 10)	531 795,76	
Swap premium paid	(Notes 2, 9)	855 771,59	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	224 054,26	
Unrealised profit on future contracts	(Notes 2, 10)	2 415 851,66	
Unrealised profit on swap contracts	(Notes 2, 9)	635 114,59	
Interest receivable on swap contracts	(Notes 2, 9)	39 506,22	
Other interest receivable		5 854 437,56	
Receivable on subscriptions		331 747,03	
<b>Total assets</b>		<b>537 274 985,04</b>	
<b>Liabilities</b>			
Option contracts	(Notes 2, 10)	(19 429,09)	
Swap premium received	(Notes 2, 9)	(271 845,47)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(294 372,60)	
Unrealised loss on future contracts	(Notes 2, 10)	(5 199 333,03)	
Unrealised loss on swap contracts	(Notes 2, 9)	(715 778,89)	
Interest payable on swap contracts	(Notes 2, 9)	(45 692,12)	
Payable on redemptions		(252 003,40)	
Other liabilities		(378 759,18)	
<b>Total liabilities</b>		<b>(7 177 213,78)</b>	
<b>Total net assets</b>		<b>530 097 771,26</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	93,98	197 888,425
Class RD Units	EUR	95,65	1 182,253
Class Z Units	EUR	100,93	5 066 728,388

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>725 528 484,57</b>
Net income from investments	(Note 2)	10 759 764,12
Interest received on swap contracts	(Note 2)	1 446 154,54
Other income		47 965,16
<b>Total income</b>		<b>12 253 883,82</b>
Management fee	(Note 6)	(3 794 797,34)
Performance fee	(Note 7)	(4 179,32)
Administration fee	(Note 8)	(971 814,93)
Subscription tax	(Note 4)	(64 492,39)
Interest paid on swap contracts	(Note 2)	(1 494 865,29)
Other charges and taxes	(Note 5)	(53 958,48)
<b>Total expenses</b>		<b>(6 384 107,75)</b>
<b>Net investment income / (loss)</b>		<b>5 869 776,07</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(27 815 569,36)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(3 909 038,27)
- option contracts	(Note 2)	924 269,26
- forward foreign exchange contracts	(Note 2)	165 945,10
- foreign currencies	(Note 2)	11 901,65
- future contracts	(Note 2)	(5 550 732,34)
- swap contracts	(Note 2)	(126 655,61)
<b>Net result of operations for the year</b>		<b>(30 430 103,50)</b>
Subscriptions for the year		135 809 537,39
Redemptions for the year		(300 809 793,24)
Dividend distributions	(Note 15)	(353,96)
<b>Net assets at the end of the year</b>		<b>530 097 771,26</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>525 554 455,49</b>	<b>510 637 361,43</b>	<b>96,33</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>472 571 866,65</b>	<b>464 309 117,50</b>	<b>87,59</b>
<b>Ordinary Bonds</b>			<b>247 347 166,25</b>	<b>241 068 155,10</b>	<b>45,48</b>
<b>SPAIN</b>			<b>108 640 045,61</b>	<b>105 762 010,00</b>	<b>19,95</b>
<b>Government</b>			<b>106 241 396,61</b>	<b>103 407 238,00</b>	<b>19,51</b>
103 100 000,00	SPAIN GOVERNMENT BOND 5.40% 31/01/2023	EUR	106 241 396,61	103 407 238,00	19,51
<b>Multi-Utilities</b>			<b>1 697 780,00</b>	<b>1 657 212,00</b>	<b>0,31</b>
1 100 000,00	NATURGY CAPITAL MARKETS SA 1.125% 11/04/2024	EUR	1 093 496,00	1 065 339,00	0,20
300 000,00	EDP - ENERGIAS DE PORTUGAL SA 2.375% 27/11/2023	EUR	302 496,00	298 689,00	0,06
300 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	301 788,00	293 184,00	0,05
<b>Finance</b>			<b>700 869,00</b>	<b>697 560,00</b>	<b>0,13</b>
400 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	401 249,00	398 424,00	0,07
300 000,00	BANCO DE SABADELL SA 0.875% 05/03/2023	EUR	299 620,00	299 136,00	0,06
<b>ITALY</b>			<b>92 491 579,64</b>	<b>89 837 952,60</b>	<b>16,95</b>
<b>Government</b>			<b>91 782 713,64</b>	<b>89 149 649,00</b>	<b>16,82</b>
29 100 000,00	BTP 0.05% 15/01/2023	EUR	29 066 040,30	29 099 709,00	5,49
28 700 000,00	BTP 0.95% 01/03/2023	EUR	28 710 619,00	28 664 125,00	5,41
19 300 000,00	BTP 1.85% 01/07/2025	EUR	20 358 915,54	18 555 020,00	3,50
13 100 000,00	BTP 1.75% 01/07/2024	EUR	13 647 138,80	12 830 795,00	2,42
<b>Multi-Utilities</b>			<b>364 870,00</b>	<b>348 411,60</b>	<b>0,07</b>
340 000,00	ENEL SPA 5.25% 20/05/2024	EUR	364 870,00	348 411,60	0,07
<b>Finance</b>			<b>343 996,00</b>	<b>339 892,00</b>	<b>0,06</b>
350 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	343 996,00	339 892,00	0,06
<b>FRANCE</b>			<b>12 316 680,00</b>	<b>12 137 990,20</b>	<b>2,29</b>
<b>Finance</b>			<b>4 978 408,00</b>	<b>4 860 648,40</b>	<b>0,92</b>
1 700 000,00	HSBC CONTINENTAL EUROPE SA 0.25% 17/05/2024	EUR	1 673 640,00	1 635 553,00	0,31
1 100 000,00	SOCIETE GENERALE SA 4.00% 07/06/2023	EUR	1 120 852,00	1 103 168,00	0,21
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	EUR	922 030,00	894 465,00	0,17
600 000,00	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	EUR	598 776,00	581 340,00	0,11
370 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	363 674,00	353 838,40	0,07
300 000,00	BPCE SA 0.875% 31/01/2024	EUR	299 436,00	292 284,00	0,05
<b>Multi-Utilities</b>			<b>2 190 566,00</b>	<b>2 178 099,00</b>	<b>0,41</b>
1 100 000,00	ENGIE SA 0.375% 28/02/2023	EUR	1 098 352,00	1 096 634,00	0,21
1 100 000,00	VEOLIA ENVIRONNEMENT SA 0.314% 04/10/2023	EUR	1 092 214,00	1 081 465,00	0,20
<b>Consumer Retail</b>			<b>2 135 092,00</b>	<b>2 115 673,80</b>	<b>0,40</b>
900 000,00	APRR SA 1.50% 15/01/2024	EUR	902 270,00	887 859,00	0,17
640 000,00	RCI BANQUE SA 0.25% 08/03/2023	EUR	636 540,00	637 324,80	0,12
300 000,00	KERING SA 0.25% 13/05/2023	EUR	299 698,00	297 966,00	0,06
300 000,00	ALD SA 0.375% 19/10/2023	EUR	296 584,00	292 524,00	0,05
<b>Computing and IT</b>			<b>1 504 985,00</b>	<b>1 491 414,00</b>	<b>0,28</b>
900 000,00	CAPGEMINI SE 2.50% 01/07/2023	EUR	909 935,00	898 632,00	0,17
600 000,00	WORLDLINE SA 0.50% 30/06/2023	EUR	595 050,00	592 782,00	0,11
<b>Industries</b>			<b>905 175,00</b>	<b>898 560,00</b>	<b>0,17</b>
900 000,00	CIE DE SAINT-GOBAIN 1.75% 03/04/2023	EUR	905 175,00	898 560,00	0,17

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Flexible Multistrategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>300 768,00</b>	<b>298 893,00</b>	<b>0,06</b>
300 000,00	SANOFI 0.50% 21/03/2023	EUR	300 768,00	298 893,00	0,06
<b>Basic Goods</b>			<b>301 686,00</b>	<b>294 702,00</b>	<b>0,05</b>
300 000,00	ELO SACA 2.625% 30/01/2024	EUR	301 686,00	294 702,00	0,05
<b>UNITED STATES</b>			<b>7 392 298,00</b>	<b>7 279 645,80</b>	<b>1,37</b>
<b>Finance</b>			<b>3 480 579,00</b>	<b>3 417 208,20</b>	<b>0,64</b>
980 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	967 662,00	943 769,40	0,18
820 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	810 256,00	801 771,40	0,15
560 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	564 176,00	559 389,60	0,11
580 000,00	WELLS FARGO & CO 0.50% 26/04/2024	EUR	569 434,00	558 661,80	0,10
560 000,00	BANK OF AMERICA CORP 2.375% 19/06/2024	EUR	569 051,00	553 616,00	0,10
<b>Health</b>			<b>1 231 999,00</b>	<b>1 198 566,80</b>	<b>0,22</b>
880 000,00	ABBVIE INC 1.25% 01/06/2024	EUR	878 640,00	854 488,80	0,16
350 000,00	DANAHER CORP 1.70% 30/03/2024	EUR	353 359,00	344 078,00	0,06
<b>Computing and IT</b>			<b>1 108 344,00</b>	<b>1 105 220,60</b>	<b>0,21</b>
760 000,00	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	EUR	760 784,00	758 867,60	0,14
350 000,00	FISERV INC 0.375% 01/07/2023	EUR	347 560,00	346 353,00	0,07
<b>Basic Goods</b>			<b>994 182,00</b>	<b>986 871,80</b>	<b>0,19</b>
580 000,00	BAT CAPITAL CORP 1.125% 16/11/2023	EUR	574 270,00	567 808,40	0,11
420 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	419 912,00	419 063,40	0,08
<b>Consumer Retail</b>			<b>577 194,00</b>	<b>571 778,40</b>	<b>0,11</b>
570 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	EUR	577 194,00	571 778,40	0,11
<b>NETHERLANDS</b>			<b>6 006 188,00</b>	<b>5 892 620,80</b>	<b>1,11</b>
<b>Consumer Retail</b>			<b>1 859 764,00</b>	<b>1 832 441,00</b>	<b>0,35</b>
1 480 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.25% 06/11/2023	EUR	1 466 370,00	1 446 848,00	0,28
390 000,00	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	393 394,00	385 593,00	0,07
<b>Finance</b>			<b>1 314 802,00</b>	<b>1 284 502,70</b>	<b>0,24</b>
640 000,00	AEGON BANK NV 0.625% 21/06/2024	EUR	629 286,00	610 342,40	0,12
390 000,00	AEGON NV 1.00% 08/12/2023	EUR	388 658,00	383 865,30	0,07
300 000,00	VONOVIA FINANCE BV 0.75% 15/01/2024	EUR	296 858,00	290 295,00	0,05
<b>Health</b>			<b>836 388,00</b>	<b>822 521,20</b>	<b>0,15</b>
860 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	836 388,00	822 521,20	0,15
<b>Telecommunication</b>			<b>738 216,00</b>	<b>719 418,40</b>	<b>0,14</b>
380 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.875% 30/01/2024	EUR	380 566,00	371 651,40	0,07
350 000,00	AIRBUS FINANCE BV 2.375% 02/04/2024	EUR	357 650,00	347 767,00	0,07
<b>Multi-Utilities</b>			<b>581 634,00</b>	<b>573 767,70</b>	<b>0,11</b>
570 000,00	E.ON INTERNATIONAL FINANCE BV 3.00% 17/01/2024	EUR	581 634,00	573 767,70	0,11
<b>Industries</b>			<b>378 314,00</b>	<b>367 349,80</b>	<b>0,07</b>
380 000,00	ABB FINANCE BV 0.75% 16/05/2024	EUR	378 314,00	367 349,80	0,07
<b>Energy</b>			<b>297 070,00</b>	<b>292 620,00</b>	<b>0,05</b>
300 000,00	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	EUR	297 070,00	292 620,00	0,05

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## Eurizon Fund - Flexible Multistrategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>3 298 384,00</b>	<b>3 262 511,00</b>	<b>0,62</b>
<b>Raw materials</b>			<b>1 093 462,00</b>	<b>1 089 473,00</b>	<b>0,21</b>
1 100 000,00	BASF SE 0.101% 05/06/2023	EUR	1 093 462,00	1 089 473,00	0,21
<b>Finance</b>			<b>968 118,00</b>	<b>951 873,60</b>	<b>0,18</b>
380 000,00	COMMERZBANK AG 1.125% 24/05/2024	EUR	374 386,00	368 094,60	0,07
300 000,00	BERLIN HYP AG 0.50% 26/09/2023	EUR	297 418,00	294 462,00	0,06
300 000,00	LEG IMMOBILIEN SE 1.25% 23/01/2024	EUR	296 314,00	289 317,00	0,05
<b>Consumer Retail</b>			<b>937 250,00</b>	<b>923 894,40</b>	<b>0,17</b>
630 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 2.50% 06/04/2023	EUR	636 534,00	629 672,40	0,12
300 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	300 716,00	294 222,00	0,05
<b>Computing and IT</b>			<b>299 554,00</b>	<b>297 270,00</b>	<b>0,06</b>
300 000,00	INFINEON TECHNOLOGIES AG 0.75% 24/06/2023	EUR	299 554,00	297 270,00	0,06
<b>SWEDEN</b>			<b>2 978 677,00</b>	<b>2 916 370,50</b>	<b>0,55</b>
<b>Finance</b>			<b>2 160 397,00</b>	<b>2 125 185,30</b>	<b>0,40</b>
1 220 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.25% 19/05/2023	EUR	1 214 576,00	1 210 410,80	0,23
610 000,00	AKELIUS RESIDENTIAL PROPERTY AB 1.125% 14/03/2024	EUR	601 844,00	580 811,50	0,11
350 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	343 977,00	333 963,00	0,06
<b>Telecommunication</b>			<b>818 280,00</b>	<b>791 185,20</b>	<b>0,15</b>
820 000,00	TELE2 AB 1.125% 15/05/2024	EUR	818 280,00	791 185,20	0,15
<b>CANADA</b>			<b>2 597 545,00</b>	<b>2 540 152,00</b>	<b>0,48</b>
<b>Finance</b>			<b>2 246 111,00</b>	<b>2 193 277,50</b>	<b>0,41</b>
1 070 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	1 054 052,00	1 029 661,00	0,19
630 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	619 572,00	605 360,70	0,11
580 000,00	BANK OF NOVA SCOTIA 0.50% 30/04/2024	EUR	572 487,00	558 255,80	0,11
<b>Consumer Retail</b>			<b>351 434,00</b>	<b>346 874,50</b>	<b>0,07</b>
350 000,00	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	EUR	351 434,00	346 874,50	0,07
<b>FINLAND</b>			<b>1 853 292,00</b>	<b>1 822 128,60</b>	<b>0,34</b>
<b>Industries</b>			<b>1 042 685,00</b>	<b>1 031 205,00</b>	<b>0,19</b>
1 050 000,00	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	1 042 685,00	1 031 205,00	0,19
<b>Finance</b>			<b>810 607,00</b>	<b>790 923,60</b>	<b>0,15</b>
830 000,00	OP CORPORATE BANK PLC 0.375% 19/06/2024	EUR	810 607,00	790 923,60	0,15
<b>JAPAN</b>			<b>1 696 864,00</b>	<b>1 658 566,30</b>	<b>0,31</b>
<b>Finance</b>			<b>1 696 864,00</b>	<b>1 658 566,30</b>	<b>0,31</b>
640 000,00	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	EUR	631 048,00	613 529,60	0,12
370 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	365 003,00	355 666,20	0,07
350 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	EUR	350 743,00	344 963,50	0,06
350 000,00	MIZUHO FINANCIAL GROUP INC 1.02% 11/10/2023	EUR	350 070,00	344 407,00	0,06
<b>LUXEMBOURG</b>			<b>1 682 365,00</b>	<b>1 655 717,70</b>	<b>0,31</b>
<b>Health</b>			<b>578 427,00</b>	<b>575 603,60</b>	<b>0,11</b>
580 000,00	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	578 427,00	575 603,60	0,11
<b>Telecommunication</b>			<b>405 565,00</b>	<b>400 820,10</b>	<b>0,08</b>
410 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	EUR	405 565,00	400 820,10	0,08

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## Eurizon Fund - Flexible Multistrategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Raw materials</b>			<b>353 336,00</b>	<b>346 503,50</b>	<b>0,06</b>
350 000,00	ARCELORMITTAL SA 2.25% 17/01/2024	EUR	353 336,00	346 503,50	0,06
<b>Finance</b>			<b>345 037,00</b>	<b>332 790,50</b>	<b>0,06</b>
350 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	EUR	345 037,00	332 790,50	0,06
<b>SWITZERLAND</b>			<b>1 270 281,00</b>	<b>1 264 323,10</b>	<b>0,24</b>
<b>Finance</b>			<b>1 270 281,00</b>	<b>1 264 323,10</b>	<b>0,24</b>
1 270 000,00	UBS AG 0.75% 21/04/2023	EUR	1 270 281,00	1 264 323,10	0,24
<b>DENMARK</b>			<b>1 191 043,00</b>	<b>1 171 540,40</b>	<b>0,22</b>
<b>Basic Goods</b>			<b>641 478,00</b>	<b>622 112,40</b>	<b>0,12</b>
630 000,00	CARLSBERG BREWERIES A/S 2.50% 28/05/2024	EUR	641 478,00	622 112,40	0,12
<b>Finance</b>			<b>549 565,00</b>	<b>549 428,00</b>	<b>0,10</b>
550 000,00	NYKREDIT REALKREDIT A/S 0.25% 20/01/2023	EUR	549 565,00	549 428,00	0,10
<b>AUSTRALIA</b>			<b>1 129 583,00</b>	<b>1 091 004,60</b>	<b>0,21</b>
<b>Raw materials</b>			<b>427 122,00</b>	<b>409 635,10</b>	<b>0,08</b>
410 000,00	BHP BILLITON FINANCE LTD 3.00% 29/05/2024	EUR	427 122,00	409 635,10	0,08
<b>Industries</b>			<b>357 210,00</b>	<b>344 165,50</b>	<b>0,07</b>
350 000,00	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	EUR	357 210,00	344 165,50	0,07
<b>Consumer Retail</b>			<b>345 251,00</b>	<b>337 204,00</b>	<b>0,06</b>
350 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	345 251,00	337 204,00	0,06
<b>UNITED KINGDOM</b>			<b>818 062,00</b>	<b>814 014,00</b>	<b>0,15</b>
<b>Health</b>			<b>818 062,00</b>	<b>814 014,00</b>	<b>0,15</b>
820 000,00	GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023	EUR	818 062,00	814 014,00	0,15
<b>IRELAND</b>			<b>405 126,00</b>	<b>395 584,40</b>	<b>0,08</b>
<b>Finance</b>			<b>405 126,00</b>	<b>395 584,40</b>	<b>0,08</b>
410 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	405 126,00	395 584,40	0,08
<b>MEXICO</b>			<b>350 297,00</b>	<b>341 946,50</b>	<b>0,06</b>
<b>Telecommunication</b>			<b>350 297,00</b>	<b>341 946,50</b>	<b>0,06</b>
350 000,00	AMERICA MOVIL SAB DE CV 1.50% 10/03/2024	EUR	350 297,00	341 946,50	0,06
<b>CZECH REPUBLIC</b>			<b>320 966,00</b>	<b>336 364,60</b>	<b>0,06</b>
<b>Multi-Utilities</b>			<b>320 966,00</b>	<b>336 364,60</b>	<b>0,06</b>
380 000,00	EP INFRASTRUCTURE AS 1.659% 26/04/2024	EUR	320 966,00	336 364,60	0,06
<b>AUSTRIA</b>			<b>311 852,00</b>	<b>301 578,00</b>	<b>0,06</b>
<b>Finance</b>			<b>311 852,00</b>	<b>301 578,00</b>	<b>0,06</b>
300 000,00	RAIFFEISEN BANK INTERNATIONAL AG 6.00% 16/10/2023	EUR	311 852,00	301 578,00	0,06
<b>PORTUGAL</b>			<b>298 260,00</b>	<b>295 866,00</b>	<b>0,06</b>
<b>Multi-Utilities</b>			<b>298 260,00</b>	<b>295 866,00</b>	<b>0,06</b>
300 000,00	FLOENE ENERGIAS SA 1.375% 19/09/2023	EUR	298 260,00	295 866,00	0,06
<b>BELGIUM</b>			<b>297 778,00</b>	<b>290 268,00</b>	<b>0,06</b>
<b>Finance</b>			<b>297 778,00</b>	<b>290 268,00</b>	<b>0,06</b>
300 000,00	ARGENTA SPAARBANK NV 1.00% 06/02/2024	EUR	297 778,00	290 268,00	0,06

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## Eurizon Fund - Flexible Multistrategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>225 224 700,40</b>	<b>223 240 962,40</b>	<b>42,11</b>
<b>ITALY</b>			<b>137 723 817,40</b>	<b>135 658 157,00</b>	<b>25,59</b>
<b>Government</b>			<b>137 723 817,40</b>	<b>135 658 157,00</b>	<b>25,59</b>
103 900 000,00	BOT 0.00% 12/05/2023	EUR	103 500 018,05	103 110 360,00	19,45
20 700 000,00	BTP 0.00% 15/12/2024	EUR	20 613 191,35	19 448 685,00	3,67
13 600 000,00	BTP 0.00% 15/04/2024	EUR	13 610 608,00	13 099 112,00	2,47
<b>FRANCE</b>			<b>82 507 003,00</b>	<b>82 601 310,00</b>	<b>15,58</b>
<b>Government</b>			<b>81 309 565,00</b>	<b>81 412 320,00</b>	<b>15,36</b>
81 600 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2023	EUR	81 309 565,00	81 412 320,00	15,36
<b>Health</b>			<b>898 540,00</b>	<b>892 485,00</b>	<b>0,17</b>
900 000,00	ESSILORLUXOTTICA SA 0.00% 27/05/2023	EUR	898 540,00	892 485,00	0,17
<b>Industries</b>			<b>298 898,00</b>	<b>296 505,00</b>	<b>0,05</b>
300 000,00	SCHNEIDER ELECTRIC SE 0.00% 12/06/2023	EUR	298 898,00	296 505,00	0,05
<b>NETHERLANDS</b>			<b>2 155 683,00</b>	<b>2 152 098,60</b>	<b>0,41</b>
<b>Industries</b>			<b>1 098 308,00</b>	<b>1 096 964,00</b>	<b>0,21</b>
1 100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.00% 20/02/2023	EUR	1 098 308,00	1 096 964,00	0,21
<b>Consumer Retail</b>			<b>1 057 375,00</b>	<b>1 055 134,60</b>	<b>0,20</b>
1 060 000,00	BMW FINANCE NV 0.00% 24/03/2023	EUR	1 057 375,00	1 055 134,60	0,20
<b>GERMANY</b>			<b>897 090,00</b>	<b>892 791,00</b>	<b>0,17</b>
<b>Computing and IT</b>			<b>897 090,00</b>	<b>892 791,00</b>	<b>0,17</b>
900 000,00	SAP SE 0.00% 17/05/2023	EUR	897 090,00	892 791,00	0,17
<b>AUSTRIA</b>			<b>814 348,00</b>	<b>810 824,20</b>	<b>0,15</b>
<b>Energy</b>			<b>814 348,00</b>	<b>810 824,20</b>	<b>0,15</b>
820 000,00	OMV AG 0.00% 16/06/2023	EUR	814 348,00	810 824,20	0,15
<b>LUXEMBOURG</b>			<b>777 946,00</b>	<b>776 544,60</b>	<b>0,15</b>
<b>Health</b>			<b>777 946,00</b>	<b>776 544,60</b>	<b>0,15</b>
780 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.00% 15/03/2023	EUR	777 946,00	776 544,60	0,15
<b>SWEDEN</b>			<b>348 813,00</b>	<b>349 237,00</b>	<b>0,06</b>
<b>Consumer Retail</b>			<b>348 813,00</b>	<b>349 237,00</b>	<b>0,06</b>
350 000,00	VOLVO TREASURY AB 0.00% 11/02/2023	EUR	348 813,00	349 237,00	0,06
<b>INVESTMENT FUNDS</b>			<b>52 982 588,84</b>	<b>46 328 243,93</b>	<b>8,74</b>
<b>UCI Units</b>			<b>52 982 588,84</b>	<b>46 328 243,93</b>	<b>8,74</b>
<b>IRELAND</b>			<b>52 982 588,84</b>	<b>46 328 243,93</b>	<b>8,74</b>
<b>Finance</b>			<b>52 982 588,84</b>	<b>46 328 243,93</b>	<b>8,74</b>
319 785,00	ISHARES JP MORGAN USD EMERGING MARKETS BOND EUR HEDGED UCITS ETF -H-	EUR	24 412 425,58	21 156 975,60	3,99
261 621,00	SPDR BLOOMBERG EMERGING MARKETS LOCAL BOND UCITS ETF	EUR	15 773 694,06	13 599 059,58	2,57
178 142,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	8 320 372,53	7 288 679,93	1,37
887 870,00	ISHARES CHINA CNY BOND UCITS ETF -D-	EUR	4 476 096,67	4 283 528,82	0,81
<b>Total Portfolio</b>			<b>525 554 455,49</b>	<b>510 637 361,43</b>	<b>96,33</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)	
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(2 783 481,37)</b>	<b>325 775 260,10</b>	
<b>Unrealised profit on future contracts and commitment</b>						<b>2 415 851,66</b>	<b>147 022 079,31</b>	
	10	(258)	Sale	MSCI WORLD INDEX	17/03/2023	USD	703 471,85	19 540 078,93
	100 000	(237)	Sale	SHORT EURO BTP	08/03/2023	EUR	405 270,00	24 911 070,00
	100 000	(370)	Sale	EURO SCHATZ	08/03/2023	EUR	371 850,00	39 053 500,00
	100	(69)	Sale	XAB MATERIALS	17/03/2023	USD	259 255,21	5 362 251,15
	100 000	(237)	Sale	US 10YR NOTE (CBT)	22/03/2023	USD	253 901,73	24 968 563,42
	50	1 340	Purchase	EURO STOXX BANK	17/03/2023	EUR	172 860,00	6 499 000,00
	50	(50)	Sale	STOXX 600 CHEMICALS	17/03/2023	EUR	88 075,00	2 899 750,00
	50	325	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	71 229,84	14 840 835,81
	50	(64)	Sale	STOXX 600 BASIC RESOURCES	17/03/2023	EUR	39 250,02	2 005 440,00
	50	(289)	Sale	STOXX EUROPE 600	17/03/2023	EUR	31 678,01	6 216 390,00
	50	(28)	Sale	STOXX 600 CONS	17/03/2023	EUR	19 010,00	725 200,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(5 199 333,03)</b>	<b>178 753 180,79</b>	
	50	110	Purchase	S&P 500 EMINI	17/03/2023	USD	(775 120,98)	19 897 408,68
	100 000	195	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(755 117,07)	24 540 594,15
	10 000	172	Purchase	TOPIX INDEX	09/03/2023	JPY	(666 461,96)	23 054 541,98
	100	59	Purchase	XAY CONS DISCRET	17/03/2023	USD	(585 992,30)	7 287 311,73
	10	498	Purchase	EURO STOXX 50	17/03/2023	EUR	(560 250,00)	19 187 940,00
	100	47	Purchase	XAK TECHNOLOGY	17/03/2023	USD	(424 530,52)	5 563 816,01
	100	72	Purchase	XAV HEALTH CARE	17/03/2023	USD	(248 264,34)	9 325 429,29
	20	14	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(211 730,10)	2 891 760,48
	50	72	Purchase	EMINI RUSSELL 2000	17/03/2023	USD	(192 438,60)	5 994 436,95
	250	80	Purchase	S&P EMINI COMPUTER SERVICES	17/03/2023	USD	(190 208,56)	4 738 348,32
	50	407	Purchase	STOXX 600 TLMC	17/03/2023	EUR	(113 960,00)	3 929 585,00
	250	54	Purchase	XAF FINANCIAL	17/03/2023	USD	(110 049,24)	5 369 643,98
	100	93	Purchase	XAU UTILITIES	17/03/2023	USD	(78 903,77)	6 308 056,20
	50	335	Purchase	STOXX 600 UTILITIES	17/03/2023	EUR	(70 350,00)	6 066 850,00
	5	28	Purchase	FTSE/MIB INDEX	17/03/2023	EUR	(67 620,00)	3 368 680,00
	1	441	Purchase	FTSE CHINA A50	30/01/2023	USD	(56 617,50)	5 354 397,31
	100 000	243	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(55 143,09)	24 593 870,71
	50	77	Purchase	STOXX 600 MEDIA	17/03/2023	EUR	(36 575,00)	1 280 510,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>650 718,59</b>	<b>502 694,07</b>	<b>479 195,71</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>666 792,77</b>	<b>514 134,69</b>	<b>—</b>
74	PUT	S&P 500 INDEX 3 800,00 20/01/23	USD	506 102,98	371 646,92	—
74	CALL	S&P 500 INDEX 4 000,00 20/01/23	USD	160 689,79	142 487,77	—
<b>WRITTEN OPTION CONTRACTS</b>				<b>(16 074,18)</b>	<b>(11 440,62)</b>	<b>479 195,71</b>
(74)	CALL	S&P 500 INDEX 4 200,00 20/01/23	USD	(16 074,18)	(11 440,62)	479 195,71
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>					<b>9 672,60</b>	<b>45 594 990,00</b>
<b>PURCHASED FUTURE STYLE OPTION CONTRACTS</b>					<b>17 661,07</b>	<b>—</b>
343	CALL	EURO BUND FUTURES 135,00 27/01/23	EUR		17 661,07	—
<b>WRITTEN FUTURE STYLE OPTION CONTRACTS</b>					<b>(7 988,47)</b>	<b>45 594 990,00</b>
(343)	CALL	EURO BUND FUTURES 138,00 27/01/23	EUR		(7 988,47)	45 594 990,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>				<b>(70 318,34)</b>	
<b>Unrealised profit on forward foreign exchange contracts</b>				<b>224 054,26</b>	
09/03/2023	8 138 212,59	EUR	12 710 000,00	AUD	75 915,75
11/01/2023	3 889 656,49	EUR	3 410 000,00	GBP	47 437,08
11/01/2023	1 882 910,61	EUR	1 648 000,00	GBP	26 025,69
11/01/2023	1 381 569,28	EUR	2 303 000,00	NZD	17 288,17
11/01/2023	1 887 067,55	EUR	3 158 000,00	NZD	16 290,41
11/01/2023	2 160 000,00	AUD	1 357 052,60	EUR	15 159,80
11/01/2023	1 363 076,95	EUR	14 184 000,00	NOK	14 254,62
11/01/2023	1 898 894,66	EUR	2 022 000,00	USD	5 248,86
11/01/2023	543 951,18	EUR	5 991 000,00	SEK	5 246,45
11/01/2023	1 358 206,60	EUR	1 449 000,00	USD	1 187,43
<b>Unrealised loss on forward foreign exchange contracts</b>				<b>(294 372,60)</b>	
09/03/2023	19 100 000,00	USD	18 003 244,17	EUR	(184 320,49)
11/01/2023	3 398 000,00	GBP	3 878 730,21	EUR	(50 031,81)
11/01/2023	5 460 000,00	NZD	3 254 558,32	EUR	(20 092,46)
11/01/2023	1 176 000,00	GBP	1 336 445,65	EUR	(11 386,99)
11/01/2023	484 000,00	GBP	555 306,78	EUR	(9 959,51)
11/01/2023	14 183 000,00	NOK	1 353 891,07	EUR	(5 163,83)
11/01/2023	5 990 000,00	SEK	543 622,26	EUR	(5 007,45)
11/01/2023	1 368 470,71	EUR	2 161 000,00	AUD	(4 376,98)
11/01/2023	3 470 000,00	USD	3 253 761,52	EUR	(4 033,08)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible Multistrategy

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>(6 185,90)</b>	<b>(80 664,30)</b>
CDX.NA.HY.38 VERSION 2	USD	L	4 500 000,00	DEUTSCHE BANK AG	20/06/2027	(7 048,04)	(39 060,10)
CDX.NA.HY.38 VERSION 2	USD	L	9 000 000,00	J.P. MORGAN AG	20/06/2027	(14 096,04)	(487 679,61)
CDX.NA.HY.38 VERSION 2	USD	L	4 500 000,00	J.P. MORGAN AG	20/06/2027	(7 048,04)	(45 352,08)
				BANK OF AMERICA SECURITIES			
CDX.NA.IG.38	USD	S	41 000 000,00	EUROPE S.A.	20/06/2027	12 843,07	457 969,84
CDX.NA.IG.38	USD	S	19 400 000,00	DEUTSCHE BANK AG	20/06/2027	6 076,97	30 847,14
CDX.NA.IG.38	USD	S	20 600 000,00	J.P. MORGAN AG	20/06/2027	6 452,85	31 037,82
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	4 700 000,00	BNP PARIBAS S.A.	20/12/2027	(7 833,33)	(59 582,38)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 1	EUR	L	5 800 000,00	J.P. MORGAN AG	20/12/2027	(9 666,67)	74 653,29
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	S	18 600 000,00	BNP PARIBAS S.A.	20/12/2027	6 200,00	40 606,50
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	S	23 800 000,00	J.P. MORGAN AG	20/12/2027	7 933,33	(84 104,72)

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Flexible US Strategy

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	144 842 988,47	
Banks	(Note 3)	6 611 367,59	
Other banks and broker accounts	(Notes 2, 3, 10)	2 150 005,62	
Other assets	(Note 11)	82 093,13	
<b>Total assets</b>		<b>153 686 454,81</b>	
<b>Liabilities</b>			
Payable on redemptions		(564 962,31)	
Other liabilities		(104 654,21)	
<b>Total liabilities</b>		<b>(669 616,52)</b>	
<b>Total net assets</b>		<b>153 016 838,29</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	98,69	1 416,356
Class Z Units	EUR	132,14	1 156 898,448

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible US Strategy

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>13 232 550,01</b>
Net income from investments	(Note 2)	1 051 643,36
Other income	(Note 6)	3 242,22
<b>Total income</b>		<b>1 054 885,58</b>
Management fee	(Note 6)	(500 392,57)
Administration fee	(Note 8)	(133 248,32)
Subscription tax	(Note 4)	(8 332,45)
Other charges and taxes	(Note 5)	(1 156,76)
<b>Total expenses</b>		<b>(643 130,10)</b>
<b>Net investment income / (loss)</b>		<b>411 755,48</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	888 014,75
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 093 893,27)
- foreign currencies	(Note 2)	(33 294,70)
<b>Net result of operations for the year</b>		<b>172 582,26</b>
Subscriptions for the year		153 752 012,37
Redemptions for the year		(14 140 306,35)
<b>Net assets at the end of the year</b>		<b>153 016 838,29</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible US Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>144 190 582,43</b>	<b>144 842 988,47</b>	<b>94,66</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>129 743 839,25</b>	<b>130 738 804,98</b>	<b>85,44</b>
<b>Shares</b>			<b>92 351 609,48</b>	<b>94 239 537,45</b>	<b>61,59</b>
<b>UNITED STATES</b>			<b>92 351 609,48</b>	<b>94 239 537,45</b>	<b>61,59</b>
<b>Industries</b>			<b>19 675 422,36</b>	<b>20 152 173,74</b>	<b>13,17</b>
7 290,00	CATERPILLAR INC	USD	1 304 138,01	1 636 348,72	1,07
7 019,00	CUMMINS INC	USD	1 408 063,56	1 593 473,19	1,04
17 505,00	EMERSON ELECTRIC CO	USD	1 378 775,25	1 575 573,71	1,03
7 343,00	SNAP-ON INC	USD	1 464 435,17	1 572 080,41	1,03
7 609,00	ILLINOIS TOOL WORKS INC	USD	1 438 983,97	1 570 638,04	1,03
2 985,00	BROADCOM INC	USD	1 428 593,92	1 563 835,83	1,02
18 087,00	CH ROBINSON WORLDWIDE INC	USD	1 609 755,29	1 551 694,97	1,01
32 782,00	SEALED AIR CORP	USD	1 663 746,35	1 532 131,07	1,00
6 635,00	NORFOLK SOUTHERN CORP	USD	1 479 662,23	1 531 972,29	1,00
13 562,00	3M CO	USD	1 711 041,66	1 523 875,16	1,00
9 319,00	UNITED PARCEL SERVICE INC -B-	USD	1 576 914,47	1 517 934,58	0,99
12 630,00	PACKAGING CORP OF AMERICA	USD	1 559 636,89	1 513 707,21	0,99
33 591,00	MASCO CORP	USD	1 651 675,59	1 468 908,56	0,96
<b>Health</b>			<b>14 438 339,59</b>	<b>15 844 098,34</b>	<b>10,35</b>
11 499,00	QUEST DIAGNOSTICS INC	USD	1 443 422,43	1 685 551,05	1,10
15 529,00	MERCK & CO INC	USD	1 294 947,02	1 614 376,49	1,06
3 323,00	ELEVANCE HEALTH INC	USD	1 513 205,55	1 597 189,10	1,04
10 496,00	ABBVIE INC	USD	1 440 465,10	1 589 373,92	1,04
3 193,00	UNITEDHEALTH GROUP INC	USD	1 542 760,82	1 586 193,95	1,04
9 566,00	JOHNSON & JOHNSON	USD	1 549 851,96	1 583 354,09	1,03
19 567,00	GILEAD SCIENCES INC	USD	1 195 739,15	1 573 977,69	1,03
6 361,00	AMGEN INC	USD	1 442 268,67	1 565 381,85	1,02
32 136,00	PFIZER INC	USD	1 488 906,34	1 542 890,02	1,01
22 336,00	BRISTOL-MYERS SQUIBB CO	USD	1 526 772,55	1 505 810,18	0,98
<b>Basic Goods</b>			<b>14 075 302,51</b>	<b>14 366 365,10</b>	<b>9,39</b>
42 692,00	KRAFT HEINZ CO	USD	1 490 361,99	1 628 477,01	1,06
44 713,00	CONAGRA BRANDS INC	USD	1 602 142,40	1 621 357,57	1,06
30 454,00	CAMPBELL SOUP CO	USD	1 628 794,14	1 619 363,10	1,06
16 871,00	PHILIP MORRIS INTERNATIONAL INC	USD	1 487 998,30	1 599 920,04	1,05
26 816,00	COCA-COLA CO	USD	1 524 709,21	1 598 282,05	1,04
25 447,00	MONDELEZ INTERNATIONAL INC -A-	USD	1 472 656,36	1 589 171,52	1,04
32 825,00	MOLSON COORS BREWING CO -B-	USD	1 733 667,87	1 584 581,63	1,04
20 912,00	CHURCH & DWIGHT CO INC	USD	1 661 049,57	1 579 495,96	1,03
19 674,00	GENERAL MILLS INC	USD	1 473 922,67	1 545 716,22	1,01
<b>Consumer Retail</b>			<b>12 132 413,85</b>	<b>12 512 376,12</b>	<b>8,18</b>
21 713,00	COLGATE-PALMOLIVE CO	USD	1 569 140,47	1 602 968,40	1,05
11 255,00	PROCTER & GAMBLE CO	USD	1 518 705,09	1 598 321,44	1,05
18 740,00	LENNAR CORP -A-	USD	1 445 751,70	1 589 103,54	1,04
21 011,00	BEST BUY CO INC	USD	1 584 841,44	1 579 098,67	1,03
31 549,00	LKQ CORP	USD	1 493 140,70	1 578 854,85	1,03
11 831,00	DARDEN RESTAURANTS INC	USD	1 470 843,02	1 533 457,91	1,00
5 140,00	HOME DEPOT INC	USD	1 508 022,26	1 521 219,13	0,99
8 085,00	LOWE'S COS INC	USD	1 541 969,17	1 509 352,18	0,99
<b>Finance</b>			<b>9 791 392,68</b>	<b>9 605 933,17</b>	<b>6,28</b>
100 208,00	KEYCORP	USD	1 784 706,13	1 635 628,14	1,07
12 899,00	JPMORGAN CHASE & CO	USD	1 481 580,39	1 620 760,52	1,06
122 421,00	HUNTINGTON BANCSHARES INC	USD	1 618 880,64	1 617 368,81	1,06

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Flexible US Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
43 541,00	CITIZENS FINANCIAL GROUP INC	USD	1 633 540,77	1 606 193,42	1,05
37 106,00	CITIGROUP INC	USD	1 714 065,92	1 572 551,06	1,03
16 669,00	PRUDENTIAL FINANCIAL INC	USD	1 558 618,83	1 553 431,22	1,01
<b>Computing and IT</b>			<b>6 460 110,53</b>	<b>6 038 144,87</b>	<b>3,95</b>
29 111,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	1 872 655,19	1 559 952,05	1,02
26 655,00	NETAPP INC	USD	1 759 904,13	1 500 023,43	0,98
9 683,00	TEXAS INSTRUMENTS INC	USD	1 532 248,37	1 499 017,07	0,98
4 187,00	KLA CORP	USD	1 295 302,84	1 479 152,32	0,97
<b>Energy</b>			<b>4 858 709,37</b>	<b>4 858 063,81</b>	<b>3,17</b>
16 789,00	PHILLIPS 66	USD	1 630 932,05	1 637 292,01	1,07
7 618,00	PIONEER NATURAL RESOURCES CO	USD	1 597 024,15	1 630 242,02	1,06
69 088,00	COTERRA ENERGY INC	USD	1 630 753,17	1 590 529,78	1,04
<b>Multi-Utilities</b>			<b>4 582 351,14</b>	<b>4 614 677,12</b>	<b>3,01</b>
19 823,00	EVERSOURCE ENERGY	USD	1 595 931,16	1 557 236,88	1,02
17 331,00	CONSOLIDATED EDISON INC	USD	1 458 242,87	1 547 733,28	1,01
10 426,00	SEMPRA ENERGY	USD	1 528 177,11	1 509 706,96	0,98
<b>Telecommunication</b>			<b>3 240 312,99</b>	<b>3 130 665,87</b>	<b>2,05</b>
48 447,00	COMCAST CORP -A-	USD	1 712 450,96	1 587 437,19	1,04
34 572,00	CISCO SYSTEMS INC	USD	1 527 862,03	1 543 228,68	1,01
<b>Raw materials</b>			<b>3 097 254,46</b>	<b>3 117 039,31</b>	<b>2,04</b>
36 561,00	NEWMONT CORP	USD	1 534 898,52	1 616 940,70	1,06
46 231,00	INTERNATIONAL PAPER CO	USD	1 562 355,94	1 500 098,61	0,98
<b>Zero-Coupon Bonds</b>			<b>37 392 229,77</b>	<b>36 499 267,53</b>	<b>23,85</b>
<b>UNITED STATES</b>			<b>37 392 229,77</b>	<b>36 499 267,53</b>	<b>23,85</b>
<b>Government</b>			<b>37 392 229,77</b>	<b>36 499 267,53</b>	<b>23,85</b>
12 800 000,00	UNITED STATES TREASURY BILL 0.00% 18/05/2023	USD	12 195 291,18	11 791 596,70	7,71
8 000 000,00	UNITED STATES TREASURY BILL 0.00% 07/09/2023	USD	7 832 601,01	7 272 675,98	4,75
8 000 000,00	UNITED STATES TREASURY BILL 0.00% 05/10/2023	USD	7 369 658,07	7 244 641,30	4,73
6 000 000,00	UNITED STATES TREASURY BILL 0.00% 20/04/2023	USD	5 485 688,08	5 548 842,94	3,63
5 000 000,00	UNITED STATES TREASURY BILL 0.00% 23/03/2023	USD	4 508 991,43	4 641 510,61	3,03
<b>INVESTMENT FUNDS</b>			<b>14 446 743,18</b>	<b>14 104 183,49</b>	<b>9,22</b>
<b>UCI Units</b>			<b>14 446 743,18</b>	<b>14 104 183,49</b>	<b>9,22</b>
<b>LUXEMBOURG</b>			<b>14 446 743,18</b>	<b>14 104 183,49</b>	<b>9,22</b>
<b>Finance</b>			<b>14 446 743,18</b>	<b>14 104 183,49</b>	<b>9,22</b>
93 848,35	EURIZON FUND - MONEY MARKET -Z2-	USD	9 319 855,66	8 974 623,23	5,87
52 444,13	EURIZON FUND - MONEY MARKET -Z-	EUR	5 126 887,52	5 129 560,26	3,35
<b>Total Portfolio</b>			<b>144 190 582,43</b>	<b>144 842 988,47</b>	<b>94,66</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	307 749 584,88	
Banks	(Note 3)	999 567,35	
Other banks and broker accounts	(Notes 2, 3, 10)	1 644 021,80	
Option contracts	(Notes 2, 10)	87 773,88	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	551 413,70	
Unrealised profit on future contracts	(Notes 2, 10)	907 450,00	
Unrealised profit on swap contracts	(Notes 2, 9)	109 409,61	
Interest receivable on swap contracts	(Notes 2, 9)	2 200,00	
Other interest receivable		3 002 465,01	
Receivable on investments sold		39 658 763,95	
Receivable on subscriptions		40 635,15	
Other assets	(Note 11)	15 076,93	
<b>Total assets</b>		<b>354 768 362,26</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(786 272,96)	
Swap premium received	(Notes 2, 9)	(60 211,25)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(3 922,75)	
Unrealised loss on future contracts	(Notes 2, 10)	(2 802 143,98)	
Payable on investments purchased		(36 138 654,48)	
Payable on redemptions		(14 554,69)	
Other liabilities		(188 285,86)	
<b>Total liabilities</b>		<b>(39 994 045,97)</b>	
<b>Total net assets</b>		<b>314 774 316,29</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	91,90	16 675,349
Class Z Units	EUR	95,94	3 265 028,515

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>352 419 652,41</b>
Net income from investments	(Note 2)	7 633 157,72
Interest received on swap contracts	(Note 2)	137 342,56
Other income	(Note 6)	89 786,08
<b>Total income</b>		<b>7 860 286,36</b>
Management fee	(Note 6)	(1 625 467,89)
Administration fee	(Note 8)	(516 356,89)
Subscription tax	(Note 4)	(30 034,84)
Interest paid on swap contracts	(Note 2)	(721 497,73)
Other charges and taxes	(Note 5)	(13 371,48)
<b>Total expenses</b>		<b>(2 906 728,83)</b>
<b>Net investment income / (loss)</b>		<b>4 953 557,53</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 414 912,90)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(25 737 031,88)
- option contracts	(Note 2)	(26 464,67)
- forward foreign exchange contracts	(Note 2)	993 058,93
- foreign currencies	(Note 2)	(48 263,97)
- future contracts	(Note 2)	(2 663 299,86)
- swap contracts	(Note 2)	288 433,71
<b>Net result of operations for the year</b>		<b>(27 654 923,11)</b>
Subscriptions for the year		96 128 384,51
Redemptions for the year		(106 118 797,52)
<b>Net assets at the end of the year</b>		<b>314 774 316,29</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>331 546 358,14</b>	<b>307 749 584,88</b>	<b>97,77</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>297 003 386,52</b>	<b>275 531 453,25</b>	<b>87,53</b>
<b>Ordinary Bonds</b>			<b>219 152 917,01</b>	<b>202 258 104,47</b>	<b>64,25</b>
<b>UNITED STATES</b>			<b>38 958 892,59</b>	<b>36 578 882,32</b>	<b>11,62</b>
<b>Government</b>			<b>23 447 098,63</b>	<b>22 171 563,32</b>	<b>7,04</b>
9 730 000,00	UNITED STATES TREASURY NOTE 3.00% 30/06/2024	USD	9 223 747,78	8 897 161,89	2,83
8 650 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2051	USD	6 475 560,75	5 843 159,66	1,86
5 261 430,60	UNITED STATES TREASURY INFLATION INDEXED BOND 0.625% 15/07/2032	USD	4 510 502,91	4 513 973,34	1,43
1 840 000,00	UNITED STATES TREASURY NOTE 2.875% 15/05/2032	USD	1 593 927,43	1 589 365,90	0,50
1 691 788,00	UNITED STATES TREASURY BOND 1.00% 15/02/2048	USD	1 643 359,76	1 327 902,53	0,42
<b>Finance</b>			<b>3 650 152,18</b>	<b>3 550 752,90</b>	<b>1,13</b>
1 410 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	1 397 589,85	1 387 834,80	0,44
620 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	637 354,40	619 324,20	0,20
551 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	541 932,93	523 945,90	0,17
400 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	393 477,00	384 780,00	0,12
300 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	294 513,00	285 204,00	0,09
200 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	203 339,00	174 832,00	0,05
200 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	181 946,00	174 832,00	0,06
<b>Basic Goods</b>			<b>2 431 332,22</b>	<b>2 231 469,40</b>	<b>0,71</b>
1 270 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	1 173 025,42	1 018 235,20	0,33
760 000,00	PHILIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	EUR	569 397,80	544 213,20	0,17
200 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	199 725,00	199 554,00	0,06
200 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	199 600,00	199 554,00	0,06
200 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	189 769,00	179 942,00	0,06
100 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	99 815,00	89 971,00	0,03
<b>Industries</b>			<b>2 021 495,88</b>	<b>1 880 684,70</b>	<b>0,60</b>
1 240 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	1 221 480,62	1 143 255,20	0,36
440 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	446 169,15	428 054,00	0,14
350 000,00	BALL CORP 1.50% 15/03/2027	EUR	353 846,11	309 375,50	0,10
<b>Telecommunication</b>			<b>2 051 363,40</b>	<b>1 841 238,20</b>	<b>0,58</b>
940 000,00	AT&T INC 0.80% 04/03/2030	EUR	852 241,40	749 255,20	0,24
650 000,00	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	617 421,00	535 899,00	0,17
400 000,00	MMS USA INVESTMENTS INC 0.625% 13/06/2025	EUR	382 183,00	370 116,00	0,11
200 000,00	AT&T INC 1.80% 05/09/2026	EUR	199 518,00	185 968,00	0,06
<b>Consumer Retail</b>			<b>1 847 719,56</b>	<b>1 762 953,20</b>	<b>0,56</b>
620 000,00	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	EUR	576 520,52	590 729,80	0,19
580 000,00	LEVI STRAUSS & CO 3.375% 15/03/2027	EUR	585 040,04	542 085,40	0,17
400 000,00	MCDONALD'S CORP 1.60% 15/03/2031	EUR	385 174,00	335 628,00	0,11
300 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	300 985,00	294 510,00	0,09
<b>Computing and IT</b>			<b>1 787 880,02</b>	<b>1 617 321,00</b>	<b>0,51</b>
590 000,00	IQVIA INC 2.875% 15/06/2028	EUR	574 604,86	525 100,00	0,17
450 000,00	IQVIA INC 2.25% 15/03/2029	EUR	438 365,66	378 162,00	0,12
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	300 659,00	273 114,00	0,08
300 000,00	IQVIA INC 2.25% 15/01/2028	EUR	285 338,50	263 631,00	0,08
100 000,00	FISERV INC 1.125% 01/07/2027	EUR	99 152,00	88 657,00	0,03
100 000,00	FISERV INC 1.125% 01/07/2027	EUR	89 760,00	88 657,00	0,03
<b>Health</b>			<b>849 793,20</b>	<b>774 949,60</b>	<b>0,25</b>
520 000,00	STRYKER CORP 1.00% 03/12/2031	EUR	453 314,20	403 197,60	0,13
400 000,00	THERMO FISHER SCIENTIFIC INC 1.75% 15/04/2027	EUR	396 479,00	371 752,00	0,12

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>872 057,50</b>	<b>747 950,00</b>	<b>0,24</b>
1 000 000,00	EXXON MOBIL CORP 0.835% 26/06/2032	EUR	872 057,50	747 950,00	0,24
<b>FRANCE</b>			<b>26 284 581,39</b>	<b>23 816 938,89</b>	<b>7,57</b>
<b>Consumer Retail</b>			<b>7 422 554,17</b>	<b>6 770 305,60</b>	<b>2,15</b>
650 000,00	REXEL SA 2.125% 15/12/2028	EUR	616 047,00	562 250,00	0,18
600 000,00	ELIS SA 1.00% 03/04/2025	EUR	585 352,09	556 494,00	0,18
600 000,00	APRR SA 1.25% 14/01/2027	EUR	588 009,00	548 298,00	0,17
560 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	563 313,66	495 650,40	0,16
500 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	496 305,00	476 610,00	0,15
500 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	499 020,00	474 950,00	0,15
500 000,00	FAURECIA SE 2.625% 15/06/2025	EUR	497 806,00	454 760,00	0,14
500 000,00	SODEXO SA 1.00% 27/04/2029	EUR	461 159,00	423 415,00	0,13
450 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	449 008,22	399 627,00	0,13
400 000,00	RENAULT SA 1.00% 18/04/2024	EUR	392 368,00	382 216,00	0,12
400 000,00	RENAULT SA 2.50% 01/04/2028	EUR	386 891,40	337 308,00	0,11
300 000,00	RENAULT SA 2.50% 02/06/2027	EUR	299 990,00	261 057,00	0,08
300 000,00	FAURECIA SE 3.75% 15/06/2028	EUR	312 750,00	255 114,00	0,08
300 000,00	FAURECIA SE 2.375% 15/06/2027	EUR	305 931,75	250 644,00	0,08
220 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	213 845,55	208 034,20	0,07
200 000,00	ELIS SA 2.875% 15/02/2026	EUR	196 812,50	190 822,00	0,06
200 000,00	KERING SA 0.75% 13/05/2028	EUR	188 914,00	175 600,00	0,06
200 000,00	ELIS SA 1.625% 03/04/2028	EUR	196 050,00	170 388,00	0,05
200 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.25% 02/11/2032	EUR	172 981,00	147 068,00	0,05
<b>Finance</b>			<b>6 512 763,72</b>	<b>6 023 816,19</b>	<b>1,91</b>
1 310 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	1 319 301,62	1 274 813,40	0,41
800 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	746 216,00	698 232,00	0,22
700 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	687 993,00	670 943,00	0,21
500 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	467 863,00	418 425,00	0,13
700 000,00	UNIBAIL-RODAMCO SE 1.75% 01/07/2049	EUR	469 406,00	408 891,00	0,13
500 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	451 486,00	406 335,00	0,13
500 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	448 894,00	398 065,00	0,13
500 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	433 034,00	364 025,00	0,12
400 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	372 121,00	356 792,00	0,11
400 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	348 536,00	291 100,00	0,09
300 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	295 160,00	286 362,00	0,09
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	274 847,00	254 319,00	0,08
200 000,00	BNP PARIBAS SA 9.25% 31/12/2099	USD	197 906,10	195 513,79	0,06
<b>Telecommunication</b>			<b>4 867 653,11</b>	<b>4 153 731,50</b>	<b>1,32</b>
1 670 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	1 592 105,67	1 257 960,90	0,40
1 140 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	1 183 131,91	996 291,60	0,32
600 000,00	ORANGE SA 1.00% 12/09/2025	EUR	591 651,00	562 326,00	0,18
700 000,00	ORANGE SA 0.50% 04/09/2032	EUR	612 837,00	508 053,00	0,16
450 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	440 290,00	416 250,00	0,13
460 000,00	ALTICE FRANCE SA 2.50% 15/01/2025	EUR	447 637,53	412 850,00	0,13
<b>Industries</b>			<b>3 169 027,79</b>	<b>2 925 495,60</b>	<b>0,93</b>
670 000,00	CMA CGM SA 7.50% 15/01/2026	EUR	732 309,02	690 957,60	0,22
700 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	674 771,00	635 040,00	0,20
400 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	399 237,00	362 744,00	0,12
400 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	373 464,00	324 904,00	0,10
300 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	298 562,77	285 327,00	0,09
300 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	302 138,00	274 599,00	0,09
300 000,00	BOUYGUES SA 1.125% 24/07/2028	EUR	281 425,00	261 396,00	0,08
100 000,00	SCHNEIDER ELECTRIC SE 1.00% 09/04/2027	EUR	107 121,00	90 528,00	0,03

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>1 138 012,10</b>	<b>1 022 072,00</b>	<b>0,32</b>
500 000,00	SANOFI 0.50% 13/01/2027	EUR	481 139,50	448 695,00	0,14
400 000,00	CHROME BIDCO SASU 3.50% 31/05/2028	EUR	386 557,60	335 300,00	0,11
300 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	270 315,00	238 077,00	0,07
<b>Basic Goods</b>			<b>775 758,50</b>	<b>736 820,00</b>	<b>0,23</b>
400 000,00	DANONE SA 1.125% 14/01/2025	EUR	403 560,50	382 808,00	0,12
400 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	372 198,00	354 012,00	0,11
<b>Raw materials</b>			<b>734 248,00</b>	<b>648 736,00</b>	<b>0,21</b>
400 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	373 828,00	326 144,00	0,11
400 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	360 420,00	322 592,00	0,10
<b>Energy</b>			<b>690 318,00</b>	<b>646 044,00</b>	<b>0,21</b>
700 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	690 318,00	646 044,00	0,21
<b>Multi-Utilities</b>			<b>683 967,00</b>	<b>618 688,00</b>	<b>0,20</b>
500 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	493 719,00	442 590,00	0,14
200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 15/04/2028	EUR	190 248,00	176 098,00	0,06
<b>Computing and IT</b>			<b>290 279,00</b>	<b>271 230,00</b>	<b>0,09</b>
300 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	290 279,00	271 230,00	0,09
<b>ITALY</b>			<b>22 343 983,71</b>	<b>20 915 009,09</b>	<b>6,64</b>
<b>Government</b>			<b>13 771 158,28</b>	<b>13 086 518,00</b>	<b>4,16</b>
6 200 000,00	BTP 0.95% 01/03/2023	EUR	6 229 983,49	6 192 250,00	1,97
4 000 000,00	BTP 1.60% 01/06/2026	EUR	4 312 088,00	3 741 200,00	1,19
1 780 000,00	BTP 0.85% 15/01/2027	EUR	1 644 125,79	1 594 168,00	0,51
2 380 000,00	BTP 2.45% 01/09/2050	EUR	1 584 961,00	1 558 900,00	0,49
<b>Finance</b>			<b>4 492 627,79</b>	<b>4 273 708,90</b>	<b>1,36</b>
1 100 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	1 154 690,00	1 111 396,00	0,35
950 000,00	NEXI SPA 2.125% 30/04/2029	EUR	816 826,00	771 789,50	0,25
580 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	649 463,30	571 247,80	0,18
570 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	586 799,99	556 194,60	0,18
500 000,00	UNICREDIT SPA 1.00% 18/01/2023	EUR	484 432,50	499 605,00	0,16
200 000,00	INTESA SANPAOLO SPA 2.125% 30/08/2023	EUR	199 738,00	199 302,00	0,06
200 000,00	FCA BANK SPA 0.125% 16/11/2023	EUR	197 176,00	194 036,00	0,06
200 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	199 396,00	177 890,00	0,06
100 000,00	INTESA SANPAOLO SPA 2.855% 23/04/2025	EUR	104 140,00	97 401,00	0,03
100 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	99 966,00	94 847,00	0,03
<b>Telecommunication</b>			<b>2 689 730,94</b>	<b>2 383 390,99</b>	<b>0,76</b>
1 150 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	1 429 047,33	1 285 604,99	0,41
780 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	813 490,52	727 350,00	0,23
440 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	447 193,09	370 436,00	0,12
<b>Energy</b>			<b>639 447,40</b>	<b>538 195,20</b>	<b>0,17</b>
640 000,00	ENI SPA 2.00% 18/05/2031	EUR	639 447,40	538 195,20	0,17
<b>Industries</b>			<b>390 215,50</b>	<b>328 716,00</b>	<b>0,10</b>
400 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	390 215,50	328 716,00	0,10
<b>Multi-Utilities</b>			<b>360 803,80</b>	<b>304 480,00</b>	<b>0,09</b>
440 000,00	SNAM SPA 1.00% 12/09/2034	EUR	360 803,80	304 480,00	0,09

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>19 590 921,54</b>	<b>17 996 703,58</b>	<b>5,72</b>
<b>Government</b>			<b>5 317 836,50</b>	<b>5 309 022,50</b>	<b>1,69</b>
5 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	5 317 836,50	5 309 022,50	1,69
<b>Consumer Retail</b>			<b>5 700 377,14</b>	<b>4 965 912,70</b>	<b>1,58</b>
1 240 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	1 126 762,40	1 023 892,80	0,32
800 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	819 667,50	671 704,00	0,21
680 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	665 287,61	596 237,60	0,19
600 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	584 452,86	520 500,00	0,17
700 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	644 846,57	502 782,00	0,16
410 000,00	SCHAEFFLER AG 2.875% 26/03/2027	EUR	415 137,35	377 802,70	0,12
400 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	406 227,60	348 000,00	0,11
400 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	375 517,25	339 716,00	0,11
400 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	383 200,00	336 788,00	0,11
320 000,00	VOLKSWAGEN LEASING GMBH 0.50% 12/01/2029	EUR	279 278,00	248 489,60	0,08
<b>Health</b>			<b>2 911 570,47</b>	<b>2 585 068,30</b>	<b>0,82</b>
653 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	649 954,21	615 517,80	0,20
550 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	552 497,36	482 399,50	0,15
500 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	504 975,00	449 185,00	0,14
500 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.25% 29/11/2029	EUR	464 801,90	387 210,00	0,12
400 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	389 972,00	350 736,00	0,11
400 000,00	BAYER AG 0.625% 12/07/2031	EUR	349 370,00	300 020,00	0,10
<b>Industries</b>			<b>1 714 647,59</b>	<b>1 491 480,90</b>	<b>0,47</b>
880 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	895 436,48	782 038,40	0,25
830 000,00	NOVELIS SHEET INGOT GMBH 3.375% 15/04/2029	EUR	819 211,11	709 442,50	0,22
<b>Raw materials</b>			<b>1 479 622,34</b>	<b>1 430 823,20</b>	<b>0,45</b>
710 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	723 345,45	698 441,20	0,22
400 000,00	BASF SE 0.25% 05/06/2027	EUR	376 760,00	352 132,00	0,11
340 000,00	THYSSENKRUPP AG 2.50% 25/02/2025	EUR	332 152,39	331 500,00	0,10
50 000,00	THYSSENKRUPP AG 2.50% 25/02/2025	EUR	47 364,50	48 750,00	0,02
<b>Multi-Utilities</b>			<b>1 524 859,10</b>	<b>1 372 621,48</b>	<b>0,44</b>
600 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	588 696,00	530 364,00	0,17
363 000,00	E.ON SE 1.00% 07/10/2025	EUR	356 867,00	341 423,28	0,11
380 000,00	E.ON SE 0.875% 20/08/2031	EUR	347 158,20	297 433,60	0,09
260 000,00	E.ON SE 0.35% 28/02/2030	EUR	232 137,90	203 400,60	0,07
<b>Computing and IT</b>			<b>659 713,00</b>	<b>583 660,00</b>	<b>0,19</b>
700 000,00	SAP SE 0.375% 18/05/2029	EUR	659 713,00	583 660,00	0,19
<b>Finance</b>			<b>282 295,40</b>	<b>258 114,50</b>	<b>0,08</b>
290 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	282 295,40	258 114,50	0,08
<b>UNITED KINGDOM</b>			<b>17 188 095,97</b>	<b>15 883 951,33</b>	<b>5,05</b>
<b>Telecommunication</b>			<b>4 161 063,35</b>	<b>3 696 483,60</b>	<b>1,17</b>
1 640 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	1 624 113,90	1 593 424,00	0,51
1 240 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	1 174 961,56	954 105,60	0,30
640 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	726 158,49	623 531,56	0,20
400 000,00	VMED O2 UK FINANCING I PLC 4.00% 31/01/2029	GBP	446 596,40	350 434,44	0,11
200 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	189 233,00	174 988,00	0,05
<b>Consumer Retail</b>			<b>3 746 750,79</b>	<b>3 363 010,99</b>	<b>1,07</b>
680 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	650 726,70	631 990,91	0,20
700 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 6.875% 15/11/2026	EUR	750 882,33	620 361,00	0,20
620 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	536 989,60	457 138,40	0,15
400 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	379 865,00	360 316,00	0,11

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/01/2026	EUR	384 422,25	344 164,00	0,11
250 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	258 681,80	234 375,00	0,07
210 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	GBP	239 208,11	234 130,68	0,07
250 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	230 171,70	215 790,00	0,07
200 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	200 000,00	151 600,00	0,05
114 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	EUR	115 803,30	113 145,00	0,04
<b>Government</b>			<b>3 187 199,01</b>	<b>3 170 286,33</b>	<b>1,01</b>
3 120 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	3 187 199,01	3 170 286,33	1,01
<b>Finance</b>			<b>2 724 798,25</b>	<b>2 657 953,90</b>	<b>0,85</b>
1 490 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	1 459 924,81	1 427 718,00	0,45
640 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	642 253,40	609 452,80	0,20
490 000,00	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	EUR	483 285,97	482 400,10	0,15
140 000,00	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	139 334,07	138 383,00	0,05
<b>Basic Goods</b>			<b>1 967 437,28</b>	<b>1 754 298,24</b>	<b>0,56</b>
1 020 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	977 023,27	863 481,00	0,28
500 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	474 921,00	452 120,00	0,14
310 000,00	BELLIS ACQUISITION CO PLC 3.25% 16/02/2026	GBP	339 361,01	284 123,24	0,09
200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	176 132,00	154 574,00	0,05
<b>Industries</b>			<b>730 359,29</b>	<b>638 291,27</b>	<b>0,20</b>
360 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	382 210,99	348 300,00	0,11
300 000,00	ROLLS-ROYCE PLC 3.375% 18/06/2026	GBP	348 148,30	289 991,27	0,09
<b>Energy</b>			<b>670 488,00</b>	<b>603 627,00</b>	<b>0,19</b>
400 000,00	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	397 337,00	362 484,00	0,11
300 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	273 151,00	241 143,00	0,08
<b>NETHERLANDS</b>			<b>17 364 261,43</b>	<b>15 601 895,56</b>	<b>4,96</b>
<b>Telecommunication</b>			<b>4 669 086,16</b>	<b>4 111 485,76</b>	<b>1,31</b>
1 231 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	1 358 431,77	1 224 672,66	0,39
1 360 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	1 304 914,05	1 088 136,00	0,34
1 000 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	966 395,50	936 040,00	0,30
600 000,00	WP/AP TELECOM HOLDINGS IV BV 3.75% 15/01/2029	EUR	592 351,67	523 800,00	0,17
470 000,00	ZIGGO BOND CO BV 3.375% 28/02/2030	EUR	446 993,17	338 837,10	0,11
<b>Energy</b>			<b>3 388 643,69</b>	<b>3 057 570,40</b>	<b>0,97</b>
950 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	896 090,29	812 345,00	0,26
600 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	599 800,00	575 298,00	0,18
670 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	613 080,10	536 321,60	0,17
500 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	441 189,00	377 730,00	0,12
560 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	362 454,30	328 512,80	0,10
300 000,00	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	EUR	288 621,00	255 657,00	0,08
200 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	EUR	187 409,00	171 706,00	0,06
<b>Consumer Retail</b>			<b>2 497 695,74</b>	<b>2 258 616,80</b>	<b>0,72</b>
500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	EUR	500 542,00	492 595,00	0,16
440 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	426 786,30	403 651,60	0,13
500 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	483 149,00	391 000,00	0,12
450 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	438 664,44	362 421,00	0,12
400 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	374 623,60	344 212,00	0,11
280 000,00	LKQ EUROPEAN HOLDINGS BV 4.125% 01/04/2028	EUR	273 930,40	264 737,20	0,08
<b>Multi-Utilities</b>			<b>2 361 285,69</b>	<b>2 177 413,80</b>	<b>0,69</b>
1 000 000,00	NATURGY FINANCE BV 2.875% 11/03/2024	EUR	1 056 205,00	989 430,00	0,31
540 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	535 831,69	512 281,80	0,16

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	451 056,00	397 185,00	0,13
300 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	318 193,00	278 517,00	0,09
<b>Industries</b>			<b>1 992 869,85</b>	<b>1 801 085,20</b>	<b>0,57</b>
1 300 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	1 304 378,85	1 185 184,00	0,38
410 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	398 807,00	344 449,20	0,11
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	289 684,00	271 452,00	0,08
<b>Basic Goods</b>			<b>1 384 125,10</b>	<b>1 248 639,80</b>	<b>0,40</b>
870 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	789 488,70	686 830,20	0,22
410 000,00	B.A.T. NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	402 316,40	376 937,60	0,12
200 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	192 320,00	184 872,00	0,06
<b>Finance</b>			<b>1 070 555,20</b>	<b>947 083,80</b>	<b>0,30</b>
740 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	725 494,20	673 303,80	0,21
400 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	345 061,00	273 780,00	0,09
<b>SPAIN</b>			<b>9 890 678,26</b>	<b>9 191 009,20</b>	<b>2,92</b>
<b>Finance</b>			<b>3 711 109,66</b>	<b>3 572 279,00</b>	<b>1,14</b>
700 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	698 995,66	671 307,00	0,21
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	677 741,00	664 265,00	0,21
600 000,00	BANKIA SA 0.75% 09/07/2026	EUR	565 914,00	533 262,00	0,17
500 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	503 396,00	497 840,00	0,16
500 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	485 984,00	466 435,00	0,15
500 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	482 203,00	452 790,00	0,15
300 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	296 876,00	286 380,00	0,09
<b>Multi-Utilities</b>			<b>2 525 105,67</b>	<b>2 342 373,00</b>	<b>0,74</b>
700 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	691 454,33	640 619,00	0,20
600 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	604 819,34	586 374,00	0,19
400 000,00	ENAGAS FINANCIACIONES SAU 0.75% 27/10/2026	EUR	387 251,00	358 384,00	0,11
300 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	300 862,00	282 978,00	0,09
300 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	281 278,00	257 142,00	0,08
300 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	259 441,00	216 876,00	0,07
<b>Industries</b>			<b>1 426 178,84</b>	<b>1 271 350,00</b>	<b>0,40</b>
800 000,00	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	676 735,00	640 512,00	0,20
600 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	567 917,84	459 594,00	0,15
200 000,00	CELLNEX FINANCE CO SA 0.75% 15/11/2026	EUR	181 526,00	171 244,00	0,05
<b>Health</b>			<b>1 211 261,68</b>	<b>1 096 441,20</b>	<b>0,35</b>
670 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	635 726,60	561 379,60	0,18
580 000,00	GRIFOLS SA REG 3.20% 01/05/2025	EUR	575 535,08	535 061,60	0,17
<b>Telecommunication</b>			<b>731 222,40</b>	<b>624 994,00</b>	<b>0,20</b>
370 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	357 032,60	331 101,90	0,11
410 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	374 189,80	293 892,10	0,09
<b>Consumer Retail</b>			<b>285 800,01</b>	<b>283 572,00</b>	<b>0,09</b>
300 000,00	GESTAMP AUTOMOCION SA 3.25% 30/04/2026	EUR	285 800,01	283 572,00	0,09
<b>LUXEMBOURG</b>			<b>5 920 178,32</b>	<b>5 394 066,90</b>	<b>1,71</b>
<b>Telecommunication</b>			<b>2 679 127,35</b>	<b>2 336 901,50</b>	<b>0,74</b>
1 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 047 573,76	903 150,00	0,29
1 130 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	1 046 122,59	890 835,50	0,28
600 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	585 431,00	542 916,00	0,17

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## Eurizon Fund - Global Multi Credit

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>1 213 022,57</b>	<b>1 222 036,00</b>	<b>0,39</b>
646 153,54	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	EUR	583 593,00	641 372,00	0,20
400 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	379 440,57	370 280,00	0,12
300 000,00	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	EUR	249 989,00	210 384,00	0,07
<b>Health</b>			<b>740 043,00</b>	<b>660 471,00</b>	<b>0,21</b>
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	298 856,00	271 926,00	0,09
300 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	246 572,00	233 127,00	0,07
200 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	194 615,00	155 418,00	0,05
<b>Industries</b>			<b>666 930,00</b>	<b>632 210,40</b>	<b>0,20</b>
720 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	666 930,00	632 210,40	0,20
<b>Basic Goods</b>			<b>621 055,40</b>	<b>542 448,00</b>	<b>0,17</b>
720 000,00	NESTLE FINANCE INTERNATIONAL LTD 0.375% 12/05/2032	EUR	621 055,40	542 448,00	0,17
<b>MEXICO</b>			<b>4 608 211,22</b>	<b>3 990 573,40</b>	<b>1,27</b>
<b>Government</b>			<b>4 608 211,22</b>	<b>3 990 573,40</b>	<b>1,27</b>
2 050 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.125% 17/01/2030	EUR	1 837 900,00	1 669 704,50	0,53
1 560 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.45% 25/10/2033	EUR	1 252 438,00	1 106 492,40	0,35
830 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	840 323,22	741 264,70	0,24
860 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.125% 25/10/2051	EUR	677 550,00	473 111,80	0,15
<b>INDONESIA</b>			<b>4 479 612,04</b>	<b>3 989 993,38</b>	<b>1,27</b>
<b>Government</b>			<b>4 479 612,04</b>	<b>3 989 993,38</b>	<b>1,27</b>
1 230 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.40% 30/10/2031	EUR	1 170 883,00	962 475,00	0,31
1 050 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.45% 18/09/2026	EUR	1 002 875,00	955 972,50	0,30
1 030 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 0.90% 14/02/2027	EUR	1 002 768,00	906 976,80	0,29
890 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 11/01/2048	USD	754 918,54	718 738,38	0,23
610 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.10% 12/03/2033	EUR	548 167,50	445 830,70	0,14
<b>BRAZIL</b>			<b>3 818 961,20</b>	<b>3 654 612,26</b>	<b>1,16</b>
<b>Government</b>			<b>3 818 961,20</b>	<b>3 654 612,26</b>	<b>1,16</b>
1 700 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	1 545 737,39	1 527 189,25	0,48
1 770 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	1 515 827,57	1 440 645,47	0,46
1 050 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	USD	757 396,24	686 777,54	0,22
<b>IRELAND</b>			<b>4 159 076,54</b>	<b>3 531 760,60</b>	<b>1,12</b>
<b>Industries</b>			<b>2 929 862,58</b>	<b>2 396 272,10</b>	<b>0,76</b>
1 110 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	1 054 060,89	926 239,50	0,29
860 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	GBP	884 626,60	664 732,60	0,21
760 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	EUR	704 451,09	554 800,00	0,18
300 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	286 724,00	250 500,00	0,08

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>758 638,96</b>	<b>695 656,50</b>	<b>0,22</b>
770 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	758 638,96	695 656,50	0,22
<b>Health</b>			<b>281 565,00</b>	<b>261 006,00</b>	<b>0,08</b>
300 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	281 565,00	261 006,00	0,08
<b>Consumer Retail</b>			<b>189 010,00</b>	<b>178 826,00</b>	<b>0,06</b>
200 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	189 010,00	178 826,00	0,06
<b>SOUTH AFRICA</b>			<b>3 069 951,16</b>	<b>2 940 753,40</b>	<b>0,93</b>
<b>Government</b>			<b>3 069 951,16</b>	<b>2 940 753,40</b>	<b>0,93</b>
1 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.30% 12/10/2028	USD	1 246 865,76	1 252 734,22	0,40
1 190 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 20/04/2032	USD	1 051 873,53	1 005 610,38	0,32
720 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 3.75% 24/07/2026	EUR	771 211,87	682 408,80	0,21
<b>AUSTRALIA</b>			<b>3 058 360,68</b>	<b>2 926 676,97</b>	<b>0,93</b>
<b>Government</b>			<b>1 675 177,04</b>	<b>1 615 036,77</b>	<b>0,51</b>
2 040 000,00	AUSTRALIA GOVERNMENT BOND 1.50% 21/06/2031	AUD	1 066 361,37	1 065 481,55	0,34
1 090 000,00	AUSTRALIA GOVERNMENT BOND 3.00% 21/03/2047	AUD	608 815,67	549 555,22	0,17
<b>Telecommunication</b>			<b>986 183,64</b>	<b>926 596,20</b>	<b>0,30</b>
930 000,00	TELSTRA CORP LTD 2.50% 15/09/2023	EUR	986 183,64	926 596,20	0,30
<b>Consumer Retail</b>			<b>397 000,00</b>	<b>385 044,00</b>	<b>0,12</b>
400 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	397 000,00	385 044,00	0,12
<b>DOMINICAN REPUBLIC</b>			<b>2 797 578,96</b>	<b>2 762 178,60</b>	<b>0,88</b>
<b>Government</b>			<b>2 797 578,96</b>	<b>2 762 178,60</b>	<b>0,88</b>
3 010 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	USD	2 797 578,96	2 762 178,60	0,88
<b>SAUDI ARABIA</b>			<b>2 696 832,19</b>	<b>2 609 950,75</b>	<b>0,83</b>
<b>Government</b>			<b>2 696 832,19</b>	<b>2 609 950,75</b>	<b>0,83</b>
2 810 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 17/04/2030	USD	2 696 832,19	2 609 950,75	0,83
<b>ECUADOR</b>			<b>2 525 380,75</b>	<b>2 394 652,08</b>	<b>0,76</b>
<b>Government</b>			<b>2 525 380,75</b>	<b>2 394 652,08</b>	<b>0,76</b>
2 530 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.50% 31/07/2030	USD	1 785 195,75	1 527 151,11	0,48
2 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 2.50% 31/07/2035	USD	740 185,00	867 500,97	0,28
<b>SWEDEN</b>			<b>2 099 407,06</b>	<b>1 947 068,96</b>	<b>0,62</b>
<b>Consumer Retail</b>			<b>1 329 097,47</b>	<b>1 216 284,30</b>	<b>0,39</b>
500 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	497 150,40	452 500,00	0,14
390 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	375 987,50	337 720,50	0,11
300 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	295 200,00	275 475,00	0,09
160 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	160 759,57	150 588,80	0,05
<b>Finance</b>			<b>770 309,59</b>	<b>730 784,66</b>	<b>0,23</b>
302 244,44	INTRUM AB 3.125% 15/07/2024	EUR	293 412,59	290 154,66	0,09
300 000,00	INTRUM AB 3.50% 15/07/2026	EUR	280 435,00	250 938,00	0,08
200 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	196 462,00	189 692,00	0,06

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>1 861 785,30</b>	<b>1 774 282,00</b>	<b>0,56</b>
<b>Finance</b>			<b>1 861 785,30</b>	<b>1 774 282,00</b>	<b>0,56</b>
1 250 000,00	UBS GROUP FUNDING SWITZERLAND AG 2.125% 04/03/2024	EUR	1 289 155,30	1 233 850,00	0,39
600 000,00	UBS GROUP FUNDING SWITZERLAND AG 1.25% 01/09/2026	EUR	572 630,00	540 432,00	0,17
<b>NIGERIA</b>			<b>1 931 244,21</b>	<b>1 738 951,34</b>	<b>0,55</b>
<b>Government</b>			<b>1 931 244,21</b>	<b>1 738 951,34</b>	<b>0,55</b>
1 820 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.25% 28/09/2051	USD	1 273 291,73	1 134 803,97	0,36
510 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	421 804,42	385 143,95	0,12
290 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	236 148,06	219 003,42	0,07
<b>CANADA</b>			<b>1 758 250,50</b>	<b>1 710 986,00</b>	<b>0,54</b>
<b>Finance</b>			<b>1 758 250,50</b>	<b>1 710 986,00</b>	<b>0,54</b>
980 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	966 811,50	941 143,00	0,30
500 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	496 308,00	481 150,00	0,15
300 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	295 131,00	288 693,00	0,09
<b>BELGIUM</b>			<b>1 767 756,04</b>	<b>1 631 087,53</b>	<b>0,52</b>
<b>Basic Goods</b>			<b>1 471 422,04</b>	<b>1 348 994,53</b>	<b>0,43</b>
541 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	EUR	545 689,93	500 062,53	0,16
500 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	492 342,00	467 485,00	0,15
450 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	433 390,11	381 447,00	0,12
<b>Finance</b>			<b>296 334,00</b>	<b>282 093,00</b>	<b>0,09</b>
300 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	296 334,00	282 093,00	0,09
<b>JAPAN</b>			<b>1 638 317,46</b>	<b>1 588 079,32</b>	<b>0,50</b>
<b>Government</b>			<b>1 351 910,46</b>	<b>1 342 061,32</b>	<b>0,42</b>
250 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.40% 20/09/2049	JPY	1 351 910,46	1 342 061,32	0,42
<b>Basic Goods</b>			<b>286 407,00</b>	<b>246 018,00</b>	<b>0,08</b>
300 000,00	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	286 407,00	246 018,00	0,08
<b>ARGENTINA</b>			<b>1 777 916,83</b>	<b>1 529 634,69</b>	<b>0,49</b>
<b>Government</b>			<b>1 777 916,83</b>	<b>1 529 634,69</b>	<b>0,49</b>
6 030 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2030	USD	1 777 916,83	1 529 634,69	0,49
<b>OMAN</b>			<b>1 408 187,93</b>	<b>1 378 873,70</b>	<b>0,44</b>
<b>Government</b>			<b>1 408 187,93</b>	<b>1 378 873,70</b>	<b>0,44</b>
1 470 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.00% 01/08/2029	USD	1 408 187,93	1 378 873,70	0,44
<b>ANGOLA</b>			<b>1 448 568,28</b>	<b>1 360 212,83</b>	<b>0,43</b>
<b>Government</b>			<b>1 448 568,28</b>	<b>1 360 212,83</b>	<b>0,43</b>
1 650 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.00% 26/11/2029	USD	1 448 568,28	1 360 212,83	0,43
<b>IVORY COAST</b>			<b>1 478 712,41</b>	<b>1 291 043,60</b>	<b>0,41</b>
<b>Government</b>			<b>1 478 712,41</b>	<b>1 291 043,60</b>	<b>0,41</b>
1 540 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.875% 17/10/2031	EUR	1 478 712,41	1 291 043,60	0,41

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BAHAMAS</b>			<b>1 265 116,73</b>	<b>1 273 907,52</b>	<b>0,40</b>
<b>Government</b>			<b>1 265 116,73</b>	<b>1 273 907,52</b>	<b>0,40</b>
1 590 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.25% 25/01/2033	USD	1 265 116,73	1 273 907,52	0,40
<b>PHILIPPINES</b>			<b>1 377 720,25</b>	<b>1 227 384,82</b>	<b>0,39</b>
<b>Government</b>			<b>1 377 720,25</b>	<b>1 227 384,82</b>	<b>0,39</b>
670 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 29/03/2047	USD	568 984,42	535 523,12	0,17
410 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.875% 17/05/2027	EUR	410 962,49	360 869,70	0,11
400 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.70% 03/02/2029	EUR	397 773,34	330 992,00	0,11
<b>ROMANIA</b>			<b>1 134 408,00</b>	<b>1 078 176,00</b>	<b>0,34</b>
<b>Government</b>			<b>1 134 408,00</b>	<b>1 078 176,00</b>	<b>0,34</b>
1 320 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 3.624% 26/05/2030	EUR	1 134 408,00	1 078 176,00	0,34
<b>AUSTRIA</b>			<b>1 067 027,20</b>	<b>966 621,80</b>	<b>0,31</b>
<b>Computing and IT</b>			<b>416 628,00</b>	<b>372 872,00</b>	<b>0,12</b>
400 000,00	AMS AG 6.00% 31/07/2025	EUR	416 628,00	372 872,00	0,12
<b>Energy</b>			<b>352 205,20</b>	<b>316 882,80</b>	<b>0,10</b>
360 000,00	OMV AG 2.375% 09/04/2032	EUR	352 205,20	316 882,80	0,10
<b>Telecommunication</b>			<b>298 194,00</b>	<b>276 867,00</b>	<b>0,09</b>
300 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	298 194,00	276 867,00	0,09
<b>CAYMAN ISLANDS</b>			<b>969 771,70</b>	<b>872 131,40</b>	<b>0,28</b>
<b>Telecommunication</b>			<b>969 771,70</b>	<b>872 131,40</b>	<b>0,28</b>
980 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	969 771,70	872 131,40	0,28
<b>MOROCCO</b>			<b>975 935,43</b>	<b>856 590,40</b>	<b>0,27</b>
<b>Government</b>			<b>975 935,43</b>	<b>856 590,40</b>	<b>0,27</b>
1 160 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 1.50% 27/11/2031	EUR	975 935,43	856 590,40	0,27
<b>COLOMBIA</b>			<b>765 186,08</b>	<b>742 487,19</b>	<b>0,24</b>
<b>Government</b>			<b>765 186,08</b>	<b>742 487,19</b>	<b>0,24</b>
1 090 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25% 22/04/2032	USD	765 186,08	742 487,19	0,24
<b>FINLAND</b>			<b>791 797,10</b>	<b>726 229,30</b>	<b>0,23</b>
<b>Telecommunication</b>			<b>791 797,10</b>	<b>726 229,30</b>	<b>0,23</b>
450 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	456 376,00	425 493,00	0,13
210 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	213 995,55	188 292,70	0,06
120 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	121 425,55	112 443,60	0,04
<b>SENEGAL</b>			<b>980 475,00</b>	<b>718 002,10</b>	<b>0,23</b>
<b>Government</b>			<b>980 475,00</b>	<b>718 002,10</b>	<b>0,23</b>
1 070 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 5.375% 08/06/2037	EUR	980 475,00	718 002,10	0,23

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GUATEMALA</b>			<b>648 626,20</b>	<b>660 949,84</b>	<b>0,21</b>
<b>Government</b>			<b>648 626,20</b>	<b>660 949,84</b>	<b>0,21</b>
720 000,00	GUATEMALA GOVERNMENT BOND 5.375% 24/04/2032	USD	648 626,20	660 949,84	0,21
<b>POLAND</b>			<b>754 844,53</b>	<b>611 917,80</b>	<b>0,19</b>
<b>Supranational</b>			<b>754 844,53</b>	<b>611 917,80</b>	<b>0,19</b>
780 000,00	CANPACK SA VIA CANPACK US LLC 2.375% 01/11/2027	EUR	754 844,53	611 917,80	0,19
<b>DENMARK</b>			<b>632 373,32</b>	<b>607 224,50</b>	<b>0,19</b>
<b>Telecommunication</b>			<b>632 373,32</b>	<b>607 224,50</b>	<b>0,19</b>
610 000,00	DKT FINANCE APS 7.00% 17/06/2023	EUR	632 373,32	607 224,50	0,19
<b>UNITED ARAB EMIRATES</b>			<b>573 735,38</b>	<b>554 824,33</b>	<b>0,18</b>
<b>Government</b>			<b>573 735,38</b>	<b>554 824,33</b>	<b>0,18</b>
800 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 30/09/2049	USD	573 735,38	554 824,33	0,18
<b>QATAR</b>			<b>573 214,42</b>	<b>548 154,47</b>	<b>0,17</b>
<b>Government</b>			<b>573 214,42</b>	<b>548 154,47</b>	<b>0,17</b>
640 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.40% 16/04/2050	USD	573 214,42	548 154,47	0,17
<b>EGYPT</b>			<b>450 912,70</b>	<b>455 962,72</b>	<b>0,15</b>
<b>Government</b>			<b>450 912,70</b>	<b>455 962,72</b>	<b>0,15</b>
700 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 16/02/2031	USD	450 912,70	455 962,72	0,15
<b>NORWAY</b>			<b>266 069,00</b>	<b>227 712,00</b>	<b>0,07</b>
<b>Telecommunication</b>			<b>266 069,00</b>	<b>227 712,00</b>	<b>0,07</b>
300 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	266 069,00	227 712,00	0,07
<b>Floating Rate Notes</b>			<b>48 523 814,71</b>	<b>44 421 579,27</b>	<b>14,11</b>
<b>FRANCE</b>			<b>12 364 869,40</b>	<b>11 381 561,10</b>	<b>3,62</b>
<b>Finance</b>			<b>5 969 836,19</b>	<b>5 560 679,06</b>	<b>1,77</b>
1 410 000,00	AXA SA FRN 20/05/2049	EUR	1 432 227,94	1 361 002,50	0,43
600 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	583 551,00	558 414,00	0,18
720 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	636 214,50	557 677,27	0,18
500 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	494 202,00	495 340,00	0,16
500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	486 209,00	466 085,00	0,15
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	417 890,00	385 664,00	0,12
400 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	366 207,00	324 392,00	0,10
290 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	271 769,25	260 841,16	0,08
300 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	286 842,00	260 196,00	0,08
286 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	237 016,50	207 493,13	0,07
200 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	200 000,00	173 462,00	0,06
200 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	187 247,00	172 900,00	0,06
200 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	185 636,00	169 542,00	0,05
200 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	184 824,00	167 670,00	0,05
<b>Multi-Utilities</b>			<b>3 103 816,89</b>	<b>2 625 168,94</b>	<b>0,84</b>
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	999 822,40	722 500,00	0,23
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	498 235,00	485 480,00	0,16
400 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	469 845,99	369 991,94	0,12
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	366 880,00	327 096,00	0,10
300 000,00	ENGIE SA FRN 31/12/2099	EUR	302 084,00	291 867,00	0,09

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	ENGIE SA FRN 31/12/2099	EUR	260 802,00	237 852,00	0,08
200 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	206 147,50	190 382,00	0,06
<b>Energy</b>			<b>1 712 430,74</b>	<b>1 692 575,10</b>	<b>0,54</b>
1 710 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	1 712 430,74	1 692 575,10	0,54
<b>Telecommunication</b>			<b>1 279 480,08</b>	<b>1 207 908,00</b>	<b>0,38</b>
1 200 000,00	ORANGE SA FRN 29/12/2049	EUR	1 279 480,08	1 207 908,00	0,38
<b>Basic Goods</b>			<b>299 305,50</b>	<b>295 230,00</b>	<b>0,09</b>
300 000,00	DANONE SA FRN 31/12/2099	EUR	299 305,50	295 230,00	0,09
<b>NETHERLANDS</b>			<b>10 475 777,98</b>	<b>9 635 063,40</b>	<b>3,06</b>
<b>Telecommunication</b>			<b>3 039 118,40</b>	<b>2 784 954,00</b>	<b>0,89</b>
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	835 978,00	809 950,00	0,26
600 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	658 733,20	595 842,00	0,19
500 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	494 916,40	462 195,00	0,15
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	451 527,40	374 555,00	0,12
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	303 938,40	290 976,00	0,09
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	294 025,00	251 436,00	0,08
<b>Multi-Utilities</b>			<b>2 754 261,87</b>	<b>2 620 195,20</b>	<b>0,83</b>
900 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	891 094,00	892 881,00	0,28
600 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	625 159,87	582 834,00	0,19
620 000,00	ALLIANDER NV FRN 31/12/2099	EUR	596 309,00	567 089,20	0,18
400 000,00	NATURGY FINANCE BV FRN 31/12/2099	EUR	384 195,00	348 524,00	0,11
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	257 504,00	228 867,00	0,07
<b>Finance</b>			<b>2 775 348,61</b>	<b>2 496 840,80</b>	<b>0,79</b>
1 010 000,00	AEGON NV FRN 25/04/2044	EUR	1 036 062,06	989 557,60	0,31
300 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	317 281,00	281 892,00	0,09
300 000,00	ING GROEP NV FRN 13/11/2030	EUR	281 664,00	264 231,00	0,08
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	217 526,75	184 942,00	0,06
200 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	198 240,00	184 752,00	0,06
200 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	186 894,00	171 206,00	0,06
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	200 000,00	154 596,00	0,05
200 000,00	ING GROEP NV FRN 31/12/2099	USD	168 840,40	136 807,74	0,04
200 000,00	ING GROEP NV FRN 31/12/2099	USD	168 840,40	128 856,46	0,04
<b>Energy</b>			<b>1 907 049,10</b>	<b>1 733 073,40</b>	<b>0,55</b>
1 160 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 239 734,80	1 121 035,60	0,36
660 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	667 314,30	612 037,80	0,19
<b>UNITED KINGDOM</b>			<b>6 293 506,67</b>	<b>5 663 418,44</b>	<b>1,80</b>
<b>Telecommunication</b>			<b>3 687 855,17</b>	<b>3 261 109,96</b>	<b>1,04</b>
1 600 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	1 703 770,11	1 448 384,00	0,46
920 000,00	VODAFONE GROUP PLC FRN 03/01/2079	EUR	948 053,27	899 732,40	0,29
723 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	695 244,93	633 868,56	0,20
350 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	340 786,86	279 125,00	0,09
<b>Finance</b>			<b>1 840 968,00</b>	<b>1 681 016,98</b>	<b>0,53</b>
400 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	382 093,00	379 388,00	0,12
410 000,00	BARCLAYS PLC FRN 31/12/2099	USD	384 430,05	373 185,64	0,12
390 000,00	BARCLAYS PLC FRN 31/12/2099	USD	333 658,05	279 934,07	0,09
220 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	274 242,40	245 316,96	0,08
287 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	237 572,26	213 838,96	0,06
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	228 972,24	189 353,35	0,06
<b>Multi-Utilities</b>			<b>583 934,50</b>	<b>566 293,50</b>	<b>0,18</b>
610 000,00	NGG FINANCE PLC FRN 05/12/2079	EUR	583 934,50	566 293,50	0,18

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Government</b>			<b>180 749,00</b>	<b>154 998,00</b>	<b>0,05</b>
200 000,00	SWISS RE FINANCE UK PLC FRN 04/06/2052	EUR	180 749,00	154 998,00	0,05
<b>GERMANY</b>			<b>3 858 588,72</b>	<b>3 618 847,00</b>	<b>1,15</b>
<b>Finance</b>			<b>2 574 593,80</b>	<b>2 401 176,40</b>	<b>0,76</b>
1 600 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 642 534,84	1 541 968,00	0,49
400 000,00	COMMERZBANK AG FRN 31/12/2099	USD	365 905,96	355 208,40	0,11
300 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	293 354,00	280 206,00	0,09
300 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	272 799,00	223 794,00	0,07
<b>Health</b>			<b>683 406,00</b>	<b>659 652,00</b>	<b>0,21</b>
700 000,00	MERCK KGAA FRN 25/06/2079	EUR	683 406,00	659 652,00	0,21
<b>Raw materials</b>			<b>600 588,92</b>	<b>558 018,60</b>	<b>0,18</b>
570 000,00	LANXESS AG FRN 06/12/2076	EUR	600 588,92	558 018,60	0,18
<b>ITALY</b>			<b>3 512 088,83</b>	<b>3 123 194,85</b>	<b>0,99</b>
<b>Finance</b>			<b>2 534 497,83</b>	<b>2 175 542,85</b>	<b>0,69</b>
600 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	567 143,00	550 650,00	0,17
415 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	425 755,22	371 777,75	0,12
250 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	247 500,00	206 497,50	0,07
230 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	221 959,61	201 530,60	0,06
200 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	222 500,00	192 618,00	0,06
250 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	250 100,00	181 875,00	0,06
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	171 624,00	0,05
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	200 000,00	150 000,00	0,05
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	199 540,00	148 970,00	0,05
<b>Multi-Utilities</b>			<b>598 222,00</b>	<b>585 924,00</b>	<b>0,19</b>
600 000,00	ENEL SPA FRN 31/12/2099	EUR	598 222,00	585 924,00	0,19
<b>Energy</b>			<b>379 369,00</b>	<b>361 728,00</b>	<b>0,11</b>
400 000,00	ENI SPA FRN 31/12/2099	EUR	379 369,00	361 728,00	0,11
<b>PORTUGAL</b>			<b>2 133 551,95</b>	<b>1 975 507,00</b>	<b>0,63</b>
<b>Multi-Utilities</b>			<b>1 393 602,44</b>	<b>1 277 250,00</b>	<b>0,41</b>
1 300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	1 393 602,44	1 277 250,00	0,41
<b>Finance</b>			<b>739 949,51</b>	<b>698 257,00</b>	<b>0,22</b>
700 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	739 949,51	698 257,00	0,22
<b>UNITED STATES</b>			<b>2 079 596,30</b>	<b>1 897 542,00</b>	<b>0,60</b>
<b>Finance</b>			<b>2 079 596,30</b>	<b>1 897 542,00</b>	<b>0,60</b>
620 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	603 232,40	573 903,00	0,18
450 000,00	CITIGROUP INC FRN 06/07/2026	EUR	436 191,50	419 602,50	0,13
450 000,00	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	422 497,40	384 790,50	0,12
400 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	359 492,00	302 796,00	0,10
300 000,00	JPMORGAN CHASE & CO FRN 17/02/2033	EUR	258 183,00	216 450,00	0,07
<b>BELGIUM</b>			<b>1 780 190,09</b>	<b>1 581 774,00</b>	<b>0,50</b>
<b>Finance</b>			<b>867 859,59</b>	<b>729 300,00</b>	<b>0,23</b>
400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	406 396,59	346 496,00	0,11
300 000,00	AGEAS FRN 24/11/2051	EUR	274 372,00	214 302,00	0,07
200 000,00	AGEAS FRN 02/07/2049	EUR	187 091,00	168 502,00	0,05
<b>Raw materials</b>			<b>608 733,50</b>	<b>559 881,00</b>	<b>0,18</b>
300 000,00	SOLVAY SA FRN 31/12/2099	EUR	318 510,00	295 152,00	0,09
300 000,00	SOLVAY SA FRN 31/12/2099	EUR	290 223,50	264 729,00	0,09

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>303 597,00</b>	<b>292 593,00</b>	<b>0,09</b>
300 000,00	ELIA GROUP SA/NV FRN 31/12/2049	EUR	303 597,00	292 593,00	0,09
<b>SPAIN</b>			<b>1 688 812,96</b>	<b>1 474 175,86</b>	<b>0,47</b>
<b>Finance</b>			<b>1 688 812,96</b>	<b>1 474 175,86</b>	<b>0,47</b>
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	371 535,96	359 409,86	0,12
300 000,00	MAPFRE SA FRN 31/03/2047	EUR	310 290,00	282 834,00	0,09
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	206 987,00	192 080,00	0,06
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	200 000,00	190 362,00	0,06
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	200 000,00	169 994,00	0,05
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 000,00	140 746,00	0,05
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	200 000,00	138 750,00	0,04
<b>DENMARK</b>			<b>1 114 343,72</b>	<b>1 087 077,99</b>	<b>0,35</b>
<b>Finance</b>			<b>1 014 343,72</b>	<b>1 012 592,99</b>	<b>0,32</b>
1 133 000,00	DANSKE BANK A/S FRN 31/12/2099	USD	1 014 343,72	1 012 592,99	0,32
<b>Multi-Utilities</b>			<b>100 000,00</b>	<b>74 485,00</b>	<b>0,03</b>
100 000,00	ORSTED A/S FRN 18/02/3021	EUR	100 000,00	74 485,00	0,03
<b>SWEDEN</b>			<b>970 417,96</b>	<b>925 350,00</b>	<b>0,29</b>
<b>Consumer Retail</b>			<b>970 417,96</b>	<b>925 350,00</b>	<b>0,29</b>
930 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	970 417,96	925 350,00	0,29
<b>IRELAND</b>			<b>742 565,44</b>	<b>703 750,50</b>	<b>0,22</b>
<b>Finance</b>			<b>742 565,44</b>	<b>703 750,50</b>	<b>0,22</b>
350 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	344 455,44	319 518,50	0,10
200 000,00	BANK OF IRELAND GROUP PLC FRN 08/07/2024	EUR	198 110,00	196 996,00	0,06
200 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	200 000,00	187 236,00	0,06
<b>SWITZERLAND</b>			<b>720 788,38</b>	<b>649 171,40</b>	<b>0,21</b>
<b>Finance</b>			<b>720 788,38</b>	<b>649 171,40</b>	<b>0,21</b>
630 000,00	UBS GROUP AG FRN 31/12/2099	USD	539 189,65	493 835,22	0,16
218 000,00	UBS GROUP AG FRN 31/12/2099	USD	181 598,73	155 336,18	0,05
<b>NORWAY</b>			<b>359 893,01</b>	<b>351 183,10</b>	<b>0,11</b>
<b>Finance</b>			<b>359 893,01</b>	<b>351 183,10</b>	<b>0,11</b>
400 000,00	DNB BANK ASA FRN 31/12/2099	USD	359 893,01	351 183,10	0,11
<b>FINLAND</b>			<b>228 823,30</b>	<b>195 462,63</b>	<b>0,06</b>
<b>Finance</b>			<b>228 823,30</b>	<b>195 462,63</b>	<b>0,06</b>
270 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	228 823,30	195 462,63	0,06
<b>AUSTRIA</b>			<b>200 000,00</b>	<b>158 500,00</b>	<b>0,05</b>
<b>Finance</b>			<b>200 000,00</b>	<b>158 500,00</b>	<b>0,05</b>
200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	200 000,00	158 500,00	0,05
<b>Zero-Coupon Bonds</b>			<b>29 326 654,80</b>	<b>28 851 769,51</b>	<b>9,17</b>
<b>GERMANY</b>			<b>17 273 866,20</b>	<b>16 879 169,11</b>	<b>5,36</b>
<b>Government</b>			<b>17 273 866,20</b>	<b>16 879 169,11</b>	<b>5,36</b>
10 510 452,00	GERMAN TREASURY BILL 0.00% 18/01/2023	EUR	10 568 580,64	10 505 932,51	3,34
8 010 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	6 705 285,56	6 373 236,60	2,02

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ITALY</b>			<b>10 691 959,70</b>	<b>10 701 234,40</b>	<b>3,40</b>
<b>Government</b>			<b>10 691 959,70</b>	<b>10 701 234,40</b>	<b>3,40</b>
10 960 000,00	BOT 0.00% 14/11/2023	EUR	10 691 959,70	10 701 234,40	3,40
<b>BELGIUM</b>			<b>561 213,00</b>	<b>527 808,00</b>	<b>0,17</b>
<b>Finance</b>			<b>561 213,00</b>	<b>527 808,00</b>	<b>0,17</b>
600 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	561 213,00	527 808,00	0,17
<b>AUSTRIA</b>			<b>540 798,90</b>	<b>514 220,00</b>	<b>0,17</b>
<b>Energy</b>			<b>540 798,90</b>	<b>514 220,00</b>	<b>0,17</b>
560 000,00	OMV AG 0.00% 03/07/2025	EUR	540 798,90	514 220,00	0,17
<b>NETHERLANDS</b>			<b>258 817,00</b>	<b>229 338,00</b>	<b>0,07</b>
<b>Industries</b>			<b>258 817,00</b>	<b>229 338,00</b>	<b>0,07</b>
300 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	258 817,00	229 338,00	0,07
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>3 998 598,77</b>	<b>3 418 627,61</b>	<b>1,09</b>
<b>Ordinary Bonds</b>			<b>2 241 905,33</b>	<b>1 912 634,27</b>	<b>0,61</b>
<b>ITALY</b>			<b>779 661,04</b>	<b>585 625,93</b>	<b>0,19</b>
<b>Telecommunication</b>			<b>779 661,04</b>	<b>585 625,93</b>	<b>0,19</b>
770 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	779 661,04	585 625,93	0,19
<b>IRELAND</b>			<b>524 214,61</b>	<b>521 855,47</b>	<b>0,17</b>
<b>Telecommunication</b>			<b>524 214,61</b>	<b>521 855,47</b>	<b>0,17</b>
600 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	524 214,61	521 855,47	0,17
<b>UNITED KINGDOM</b>			<b>604 490,39</b>	<b>483 292,87</b>	<b>0,15</b>
<b>Consumer Retail</b>			<b>604 490,39</b>	<b>483 292,87</b>	<b>0,15</b>
560 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.125% 15/08/2030	GBP	604 490,39	483 292,87	0,15
<b>LUXEMBOURG</b>			<b>333 539,29</b>	<b>321 860,00</b>	<b>0,10</b>
<b>Finance</b>			<b>333 539,29</b>	<b>321 860,00</b>	<b>0,10</b>
350 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	333 539,29	321 860,00	0,10
<b>Floating Rate Notes</b>			<b>1 756 693,44</b>	<b>1 505 993,34</b>	<b>0,48</b>
<b>ITALY</b>			<b>1 406 959,12</b>	<b>1 192 003,34</b>	<b>0,38</b>
<b>Finance</b>			<b>1 406 959,12</b>	<b>1 192 003,34</b>	<b>0,38</b>
1 000 000,00	UNICREDIT SPA FRN 30/06/2035	USD	899 157,04	761 433,93	0,24
500 000,00	UNICREDIT SPA FRN 02/04/2034	USD	507 802,08	430 569,41	0,14
<b>GERMANY</b>			<b>177 562,09</b>	<b>159 434,13</b>	<b>0,05</b>
<b>Finance</b>			<b>177 562,09</b>	<b>159 434,13</b>	<b>0,05</b>
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	177 562,09	159 434,13	0,05
<b>FRANCE</b>			<b>172 172,23</b>	<b>154 555,87</b>	<b>0,05</b>
<b>Finance</b>			<b>172 172,23</b>	<b>154 555,87</b>	<b>0,05</b>
203 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	172 172,23	154 555,87	0,05

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## Eurizon Fund - Global Multi Credit

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>30 544 372,85</b>	<b>28 799 504,02</b>	<b>9,15</b>
<b>UCI Units</b>			<b>30 544 372,85</b>	<b>28 799 504,02</b>	<b>9,15</b>
<b>LUXEMBOURG</b>			<b>28 544 372,85</b>	<b>26 895 220,89</b>	<b>8,54</b>
<b>Finance</b>			<b>28 544 372,85</b>	<b>26 895 220,89</b>	<b>8,54</b>
19 892,31	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	10 290 103,63	10 344 203,24	3,29
69 189,20	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-	EUR	6 885 351,00	5 432 735,91	1,72
52 154,15	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	5 263 918,46	5 134 054,62	1,63
48 000,00	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-	EUR	4 800 000,00	4 762 560,00	1,51
2 637,11	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	1 304 999,76	1 221 667,12	0,39
<b>ITALY</b>			<b>2 000 000,00</b>	<b>1 904 283,13</b>	<b>0,61</b>
<b>Finance</b>			<b>2 000 000,00</b>	<b>1 904 283,13</b>	<b>0,61</b>
402 171,73	EPSILON EMU GOVERNMENT ESG BOND INDEX CAP	EUR	2 000 000,00	1 904 283,13	0,61
<b>Total Portfolio</b>			<b>331 546 358,14</b>	<b>307 749 584,88</b>	<b>97,77</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 894 693,98)</b>	<b>173 379 017,25</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>907 450,00</b>	<b>44 259 050,00</b>
100 000	(155)	Sale	EURO BOBL	08/03/2023	EUR	575 050,00	17 941 250,00
100 000	(120)	Sale	SHORT EURO BTP	08/03/2023	EUR	192 000,00	12 613 200,00
100 000	(130)	Sale	EURO SCHATZ	08/03/2023	EUR	140 400,00	13 704 600,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(2 802 143,98)</b>	<b>129 119 967,25</b>
100 000	68	Purchase	EURO BUXL 30YR BOND	08/03/2023	EUR	(1 879 520,00)	9 196 320,00
100 000	110	Purchase	EURO BUND	08/03/2023	EUR	(679 220,00)	14 622 300,00
200 000	548	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(243 403,98)	105 301 347,25

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>204 159,09</b>	<b>87 773,88</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>204 159,09</b>	<b>87 773,88</b>	—
16 855 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	142 254,31	23 610,44	—
13 480 000	PUT	USD/MXN PUT 19,40 12/01/23	USD	61 904,78	64 163,44	—

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Global Multi Credit

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>547 490,95</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>551 413,70</b>
23/03/2023	58 074 235,07	EUR	261 901,94
23/03/2023	6 527 503,22	EUR	116 767,96
23/03/2023	92 000 000,00	MXN	71 762,98
23/03/2023	450 000 000,00	JPY	39 369,37
23/03/2023	39 100 000,00	ZAR	33 186,97
23/03/2023	3 878 852,00	AUD	20 139,04
23/03/2023	2 253 792,85	EUR	7 256,88
23/03/2023	926 000 000,00	JPY	1 028,56
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(3 922,75)</b>
23/03/2023	1 510 656,69	EUR	(3 922,75)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Global Multi Credit

### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>2 200,00</b>	<b>102 866,19</b>
ITRAXX EUROPE SERIES 37 VERSION 1	EUR	S	6 600 000,00	J.P. MORGAN AG	20/06/2027	2 200,00	102 866,19
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
<b>INFLATION SWAP</b>				—	—	<b>6 543,42</b>	
GOLDMAN SACHS BANK EUROPE SE	USD	1 800 000,00	16/12/2032	—	—	6 543,42	

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	130 094 214,00	
Banks	(Note 3)	1 350 589,14	
Other banks and broker accounts	(Notes 2, 3, 10)	8 714 472,20	
Option contracts	(Notes 2, 10)	6 247,55	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	360 926,69	
Unrealised profit on future contracts	(Notes 2, 10)	233 043,63	
Unrealised profit on swap contracts	(Notes 2, 9)	2 908,19	
Other interest receivable		445 803,57	
Receivable on investments sold		749 590,40	
Other assets	(Note 11)	38 967,84	
<b>Total assets</b>		<b>141 996 763,21</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(8 972,85)	
Unrealised loss on future contracts	(Notes 2, 10)	(169 268,12)	
Payable on investments purchased		(4 040 590,36)	
Other liabilities		(81 851,83)	
<b>Total liabilities</b>		<b>(4 300 683,16)</b>	
<b>Total net assets</b>		<b>137 696 080,05</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	98,68	103,934
Class Z Units	EUR	92,44	1 489 473,360

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 29 MARCH 2022 (LAUNCH DATE) UNTIL 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>0,00</b>
Net income from investments	(Note 2)	2 128 856,79
Other income	(Note 6)	14 701,39
<b>Total income</b>		<b>2 143 558,18</b>
Management fee	(Note 6)	(528 490,87)
Administration fee	(Note 8)	(169 108,81)
Subscription tax	(Note 4)	(12 531,24)
Other charges and taxes	(Note 5)	(4 703,86)
<b>Total expenses</b>		<b>(714 834,78)</b>
<b>Net investment income / (loss)</b>		<b>1 428 723,40</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 538 520,44)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(10 548 673,08)
- option contracts	(Note 2)	(18 090,74)
- forward foreign exchange contracts	(Note 2)	351 953,84
- foreign currencies	(Note 2)	(25 759,23)
- future contracts	(Note 2)	63 775,51
- swap contracts	(Note 2)	2 908,19
<b>Net result of operations for the period</b>		<b>(10 283 682,55)</b>
Subscriptions for the period		179 095 844,76
Redemptions for the period		(31 116 082,16)
<b>Net assets at the end of the period</b>		<b>137 696 080,05</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>140 642 887,08</b>	<b>130 094 214,00</b>	<b>94,48</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>128 074 772,36</b>	<b>117 701 218,50</b>	<b>85,48</b>
<b>Shares</b>			<b>56 250 912,88</b>	<b>51 063 795,68</b>	<b>37,08</b>
<b>UNITED STATES</b>			<b>34 124 045,04</b>	<b>29 678 262,90</b>	<b>21,55</b>
<b>Finance</b>			<b>8 679 090,61</b>	<b>7 722 603,22</b>	<b>5,61</b>
11 175,00	VISA INC -A-	USD	2 288 150,66	2 175 421,91	1,58
48 106,00	BANK OF AMERICA CORP	USD	1 717 558,58	1 492 875,55	1,08
37 563,00	WELLS FARGO & CO	USD	1 684 592,53	1 453 246,15	1,05
14 933,00	CHARLES SCHWAB CORP	USD	1 128 159,40	1 164 977,40	0,85
12 913,00	PAYPAL HOLDINGS INC	USD	1 276 281,39	861 714,00	0,63
7 210,00	MORGAN STANLEY	USD	584 348,05	574 368,21	0,42
<b>Telecommunication</b>			<b>9 886 187,95</b>	<b>7 491 607,12</b>	<b>5,44</b>
34 349,00	AMAZON.COM INC	USD	4 139 197,41	2 703 506,47	1,96
14 026,00	T-MOBILE US INC	USD	1 680 411,56	1 839 907,12	1,34
18 088,00	ALPHABET INC -C-	USD	2 136 920,54	1 503 817,24	1,09
10 413,00	WALT DISNEY CO	USD	1 260 604,54	847 675,65	0,62
316,00	BOOKING HOLDINGS INC	USD	669 053,90	596 700,64	0,43
<b>Consumer Retail</b>			<b>3 096 229,51</b>	<b>3 319 134,31</b>	<b>2,41</b>
12 508,00	WALMART INC	USD	1 697 252,31	1 661 756,95	1,21
17 831,00	STARBUCKS CORP	USD	1 398 977,20	1 657 377,36	1,20
<b>Health</b>			<b>2 767 391,97</b>	<b>2 816 533,30</b>	<b>2,05</b>
9 924,00	JOHNSON & JOHNSON	USD	1 614 057,63	1 642 609,86	1,20
24 451,00	PFIZER INC	USD	1 153 334,34	1 173 923,44	0,85
<b>Computing and IT</b>			<b>3 490 244,32</b>	<b>2 800 990,98</b>	<b>2,03</b>
12 465,00	MICROSOFT CORP	USD	3 490 244,32	2 800 990,98	2,03
<b>Energy</b>			<b>2 132 697,38</b>	<b>2 696 113,82</b>	<b>1,96</b>
15 322,00	EXXON MOBIL CORP	USD	1 159 898,07	1 583 525,27	1,15
9 360,00	VALERO ENERGY CORP	USD	972 799,31	1 112 588,55	0,81
<b>Raw materials</b>			<b>3 453 140,90</b>	<b>2 168 746,43</b>	<b>1,57</b>
49 038,00	NEWMONT CORP	USD	3 453 140,90	2 168 746,43	1,57
<b>Multi-Utilities</b>			<b>619 062,40</b>	<b>662 533,72</b>	<b>0,48</b>
8 458,00	NEXTERA ENERGY INC	USD	619 062,40	662 533,72	0,48
<b>UNITED KINGDOM</b>			<b>7 322 563,66</b>	<b>6 778 541,51</b>	<b>4,92</b>
<b>Consumer Retail</b>			<b>2 294 986,20</b>	<b>1 951 914,29</b>	<b>1,42</b>
36 505,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	2 294 986,20	1 951 914,29	1,42
<b>Basic Goods</b>			<b>2 189 345,77</b>	<b>1 932 887,43</b>	<b>1,40</b>
46 984,00	DIAGEO PLC	GBP	2 189 345,77	1 932 887,43	1,40
<b>Energy</b>			<b>1 691 069,44</b>	<b>1 700 916,32</b>	<b>1,23</b>
64 234,00	SHELL PLC	EUR	1 691 069,44	1 700 916,32	1,23
<b>Raw materials</b>			<b>1 147 162,25</b>	<b>1 192 823,47</b>	<b>0,87</b>
18 253,00	RIO TINTO PLC	GBP	1 147 162,25	1 192 823,47	0,87
<b>FRANCE</b>			<b>5 355 045,64</b>	<b>5 058 544,14</b>	<b>3,67</b>
<b>Consumer Retail</b>			<b>3 509 629,01</b>	<b>3 417 223,82</b>	<b>2,48</b>
3 571,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 327 649,60	2 427 922,90	1,76
38 072,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 181 979,41	989 300,92	0,72

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>1 845 416,63</b>	<b>1 641 320,32</b>	<b>1,19</b>
12 556,00	SCHNEIDER ELECTRIC SE	EUR	1 845 416,63	1 641 320,32	1,19
<b>SWITZERLAND</b>			<b>3 348 720,55</b>	<b>3 042 173,11</b>	<b>2,21</b>
<b>Basic Goods</b>			<b>1 629 018,77</b>	<b>1 494 548,89</b>	<b>1,09</b>
13 774,00	NESTLE SA REG	CHF	1 629 018,77	1 494 548,89	1,09
<b>Health</b>			<b>1 158 415,65</b>	<b>952 329,51</b>	<b>0,69</b>
3 237,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1 158 415,65	952 329,51	0,69
<b>Finance</b>			<b>561 286,13</b>	<b>595 294,71</b>	<b>0,43</b>
2 880,00	CHUBB LTD	USD	561 286,13	595 294,71	0,43
<b>GERMANY</b>			<b>2 659 504,68</b>	<b>2 770 562,19</b>	<b>2,01</b>
<b>Raw materials</b>			<b>1 726 573,87</b>	<b>1 677 096,75</b>	<b>1,22</b>
45 885,00	COVESTRO AG	EUR	1 726 573,87	1 677 096,75	1,22
<b>Industries</b>			<b>932 930,81</b>	<b>1 093 465,44</b>	<b>0,79</b>
20 523,00	HEIDELBERGCEMENT AG	EUR	932 930,81	1 093 465,44	0,79
<b>IRELAND</b>			<b>1 658 547,49</b>	<b>1 730 068,80</b>	<b>1,26</b>
<b>Raw materials</b>			<b>1 658 547,49</b>	<b>1 730 068,80</b>	<b>1,26</b>
5 664,00	LINDE PLC GERMANY TRADED	EUR	1 658 547,49	1 730 068,80	1,26
<b>ITALY</b>			<b>608 481,15</b>	<b>823 899,22</b>	<b>0,60</b>
<b>Finance</b>			<b>608 481,15</b>	<b>823 899,22</b>	<b>0,60</b>
62 078,00	UNICREDIT SPA	EUR	608 481,15	823 899,22	0,60
<b>DENMARK</b>			<b>549 130,29</b>	<b>653 761,41</b>	<b>0,48</b>
<b>Health</b>			<b>549 130,29</b>	<b>653 761,41</b>	<b>0,48</b>
5 183,00	NOVO NORDISK A/S -B-	DKK	549 130,29	653 761,41	0,48
<b>NETHERLANDS</b>			<b>624 874,38</b>	<b>527 982,40</b>	<b>0,38</b>
<b>Computing and IT</b>			<b>624 874,38</b>	<b>527 982,40</b>	<b>0,38</b>
1 048,00	ASML HOLDING NV	EUR	624 874,38	527 982,40	0,38
<b>Ordinary Bonds</b>			<b>39 301 167,76</b>	<b>35 604 858,82</b>	<b>25,86</b>
<b>UNITED STATES</b>			<b>21 375 836,01</b>	<b>19 660 576,67</b>	<b>14,28</b>
<b>Government</b>			<b>21 375 836,01</b>	<b>19 660 576,67</b>	<b>14,28</b>
7 600 000,00	UNITED STATES TREASURY NOTE 3.00% 30/06/2024	USD	7 434 448,46	6 949 478,97	5,05
7 280 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2051	USD	5 583 907,13	4 917 711,24	3,57
3 800 000,00	UNITED STATES TREASURY NOTE 3.00% 31/07/2024	USD	3 586 408,73	3 472 096,88	2,52
3 370 103,10	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	2 959 098,83	2 585 601,05	1,88
2 117 750,00	US TREASURY INFLATION - INDEXED NOTES 0.125% 15/01/2032	USD	1 811 972,86	1 735 688,53	1,26
<b>ITALY</b>			<b>8 568 295,96</b>	<b>7 480 043,50</b>	<b>5,43</b>
<b>Government</b>			<b>8 568 295,96</b>	<b>7 480 043,50</b>	<b>5,43</b>
2 298 796,92	BTP 1.60% 28/06/2030	EUR	2 300 189,00	2 246 614,23	1,63
1 510 000,00	BTP 0.85% 15/01/2027	EUR	1 447 266,66	1 352 356,00	0,98
1 271 143,50	BTP 1.40% 26/05/2025	EUR	1 373 115,85	1 255 762,66	0,91
1 240 584,00	BTP 0.45% 22/05/2023	EUR	1 300 559,73	1 234 492,73	0,90
1 911 891,68	BTP 0.15% 15/05/2051	EUR	1 746 349,72	1 110 617,88	0,81
500 000,00	BTP 1.50% 30/04/2045	EUR	400 815,00	280 200,00	0,20

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>GERMANY</b>			<b>4 535 043,49</b>	<b>3 910 710,77</b>	<b>2,84</b>
<b>Government</b>			<b>4 535 043,49</b>	<b>3 910 710,77</b>	<b>2,84</b>
2 046 314,70	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2033	EUR	2 490 700,60	2 007 004,99	1,46
1 919 542,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	2 044 342,89	1 903 705,78	1,38
<b>UNITED KINGDOM</b>			<b>2 645 948,41</b>	<b>2 621 582,92</b>	<b>1,91</b>
<b>Government</b>			<b>2 645 948,41</b>	<b>2 621 582,92</b>	<b>1,91</b>
2 580 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	2 645 948,41	2 621 582,92	1,91
<b>AUSTRALIA</b>			<b>2 176 043,89</b>	<b>1 931 944,96</b>	<b>1,40</b>
<b>Government</b>			<b>2 176 043,89</b>	<b>1 931 944,96</b>	<b>1,40</b>
2 000 000,00	AUSTRALIA GOVERNMENT BOND 1.50% 21/06/2031	AUD	1 069 336,47	1 044 589,75	0,76
1 760 000,00	AUSTRALIA GOVERNMENT BOND 3.00% 21/03/2047	AUD	1 106 707,42	887 355,21	0,64
<b>Zero-Coupon Bonds</b>			<b>32 522 691,72</b>	<b>31 032 564,00</b>	<b>22,54</b>
<b>GERMANY</b>			<b>14 504 944,65</b>	<b>13 831 615,20</b>	<b>10,05</b>
<b>Government</b>			<b>14 504 944,65</b>	<b>13 831 615,20</b>	<b>10,05</b>
8 720 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	7 629 446,65	6 938 155,20	5,04
7 000 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2023	EUR	6 875 498,00	6 893 460,00	5,01
<b>ITALY</b>			<b>10 248 757,15</b>	<b>10 167 420,00</b>	<b>7,38</b>
<b>Government</b>			<b>10 248 757,15</b>	<b>10 167 420,00</b>	<b>7,38</b>
7 300 000,00	BOT 0.00% 12/05/2023	EUR	7 283 887,15	7 244 520,00	5,26
3 000 000,00	BTP 0.00% 29/11/2023	EUR	2 964 870,00	2 922 900,00	2,12
<b>BELGIUM</b>			<b>7 768 989,92</b>	<b>7 033 528,80</b>	<b>5,11</b>
<b>Supranational</b>			<b>7 768 989,92</b>	<b>7 033 528,80</b>	<b>5,11</b>
8 280 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	7 768 989,92	7 033 528,80	5,11
<b>INVESTMENT FUNDS</b>			<b>12 568 114,72</b>	<b>12 392 995,50</b>	<b>9,00</b>
<b>UCI Units</b>			<b>12 568 114,72</b>	<b>12 392 995,50</b>	<b>9,00</b>
<b>LUXEMBOURG</b>			<b>10 373 162,72</b>	<b>10 186 824,81</b>	<b>7,40</b>
<b>Finance</b>			<b>10 373 162,72</b>	<b>10 186 824,81</b>	<b>7,40</b>
33 486,76	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	3 382 162,76	3 296 436,65	2,39
33 646,87	EURIZON FUND - MONEY MARKET -Z-	EUR	3 290 999,96	3 290 999,96	2,39
30 297,08	EURIZON FUND - GLOBAL MULTI CREDIT -Z-	EUR	3 000 000,00	2 915 488,20	2,12
7 000,00	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-	EUR	700 000,00	683 900,00	0,50
<b>IRELAND</b>			<b>2 194 952,00</b>	<b>2 206 170,69</b>	<b>1,60</b>
<b>Finance</b>			<b>2 194 952,00</b>	<b>2 206 170,69</b>	<b>1,60</b>
330 461,00	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF	USD	2 194 952,00	2 206 170,69	1,60
<b>Total Portfolio</b>			<b>140 642 887,08</b>	<b>130 094 214,00</b>	<b>94,48</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>63 775,51</b>	<b>47 723 986,29</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>233 043,63</b>	<b>13 747 300,54</b>
50	(76)	Sale	S&P 500 EMINI	17/03/2023	USD	233 043,63	13 747 300,54
<b>Unrealised loss on future contracts and commitment</b>						<b>(169 268,12)</b>	<b>33 976 685,75</b>
100 000	19	Purchase	EURO BOBL	08/03/2023	EUR	(70 159,65)	2 199 250,00
100 000	25	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(67 527,53)	3 146 230,02
200 000	149	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(31 580,94)	28 631 205,73

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Inflation Strategy

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>UNQUOTED</b>				<b>24 338,29</b>	<b>6 247,55</b>	<b>—</b>
<b>PURCHASED OPTION CONTRACTS</b>				<b>24 338,29</b>	<b>6 247,55</b>	<b>—</b>
4 460 000	PUT	USD/JPY PUT 130,00 04/01/23	USD	24 338,29	6 247,55	—

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>351 953,84</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>360 926,69</b>
23/03/2023	53 555 180,68	EUR	57 210 054,00	USD	236 785,33
23/03/2023	6 172 769,96	EUR	5 398 983,00	GBP	108 265,21
23/03/2023	1 468 778,85	EUR	1 300 000,00	GBP	8 530,47
23/03/2023	982 892 938,00	JPY	7 522 120,64	USD	5 655,08
23/03/2023	686 692,94	EUR	735 000,00	USD	1 690,60
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(8 972,85)</b>
23/03/2023	1 052 916,35	EUR	1 667 342,00	AUD	(4 249,36)
23/03/2023	3 047 149,42	EUR	3 001 114,00	CHF	(1 739,06)
23/03/2023	968 890,15	EUR	1 530 642,00	AUD	(1 601,95)
23/03/2023	163 969,64	USD	1 616 743,00	NOK	(654,08)
23/03/2023	178 508,58	EUR	260 000,00	CAD	(441,62)
23/03/2023	578 346,94	EUR	4 300 000,00	DKK	(274,41)
23/03/2023	1 130 000,00	NOK	107 277,97	EUR	(12,37)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Inflation Strategy

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### SWAP CONTRACTS AS AT 31 DECEMBER 2022

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
<b>INFLATION SWAP</b>						
GOLDMAN SACHS BANK EUROPE SE	USD	800 000,00	16/12/2032	—	—	2 908,19

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - Securitized Bond Fund

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	900 249 751,93	
Banks	(Note 3)	1 284 092,33	
Other banks and broker accounts	(Notes 2, 3, 10)	17 490 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	3 740 486,85	
Other interest receivable		8 413 695,74	
Receivable on subscriptions		368 789,50	
Other assets	(Note 11)	41 306,36	
<b>Total assets</b>		<b>931 588 122,71</b>	
<b>Liabilities</b>			
Payable on redemptions		(372 468,69)	
Other liabilities		(481 207,43)	
<b>Total liabilities</b>		<b>(853 676,12)</b>	
<b>Total net assets</b>		<b>930 734 446,59</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class E Units	EUR	95,50	18 124,854
Class X Units	EUR	97,53	295 032,530
Class Z Units	EUR	98,46	9 142 722,848
Class Z7 Units	CHF	89,16	100,000
Class ZD Units	EUR	95,95	100,005

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>1 269 353 181,72</b>
Net income from investments	(Note 2)	21 069 919,36
Interest received on swap contracts	(Note 2)	38 269,08
Other income	(Note 6)	143 738,58
<b>Total income</b>		<b>21 251 927,02</b>
Management fee	(Note 6)	(4 788 102,34)
Performance fee	(Note 7)	(1 876,84)
Administration fee	(Note 8)	(1 877 668,54)
Subscription tax	(Note 4)	(110 427,39)
Interest paid on swap contracts	(Note 2)	(775 373,32)
Other charges and taxes	(Note 5)	(47 018,26)
<b>Total expenses</b>		<b>(7 600 466,69)</b>
<b>Net investment income / (loss)</b>		<b>13 651 460,33</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 849 795,19)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(62 591 390,18)
- forward foreign exchange contracts	(Note 2)	7 535 173,77
- foreign currencies	(Note 2)	(89 424,66)
- swap contracts	(Note 2)	(1 230 226,00)
<b>Net result of operations for the year</b>		<b>(46 574 201,93)</b>
Subscriptions for the year		719 970 266,05
Redemptions for the year		(1 012 014 731,25)
Dividend distributions	(Note 15)	(68,00)
<b>Net assets at the end of the year</b>		<b>930 734 446,59</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>952 353 710,89</b>	<b>900 249 751,93</b>	<b>96,72</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>606 727 588,86</b>	<b>574 384 235,97</b>	<b>61,71</b>
<b>Ordinary Bonds</b>			<b>14 683 873,73</b>	<b>13 713 407,67</b>	<b>1,47</b>
<b>UNITED KINGDOM</b>			<b>11 691 881,48</b>	<b>10 980 653,72</b>	<b>1,18</b>
<b>Consumer Retail</b>			<b>11 691 881,48</b>	<b>10 980 653,72</b>	<b>1,18</b>
10 000 000,00	TOWD POINT MORTGAGE FUNDING 2019 - GRANITE4 PLC -A- 3.596% 20/10/2051	GBP	11 691 881,48	10 980 653,72	1,18
<b>IRELAND</b>			<b>2 991 992,25</b>	<b>2 732 753,95</b>	<b>0,29</b>
<b>Finance</b>			<b>2 991 992,25</b>	<b>2 732 753,95</b>	<b>0,29</b>
2 986 616,34	LAST MILE LOGISTICS PAN EURO FINANCE DAC -E- 4.495% 17/08/2033	EUR	2 991 992,25	2 732 753,95	0,29
<b>Floating Rate Notes</b>			<b>14 710 139,50</b>	<b>14 066 506,02</b>	<b>1,51</b>
<b>IRELAND</b>			<b>14 710 139,50</b>	<b>14 066 506,02</b>	<b>1,51</b>
<b>Industries</b>			<b>11 502 076,92</b>	<b>11 044 126,85</b>	<b>1,19</b>
9 000 000,00	AURIUM CLO II DAC -A- FRN 22/06/2034	EUR	9 002 076,92	8 626 616,10	0,93
2 500 000,00	AVOCA CLO XX DAC -A- FRN 15/07/2032	EUR	2 500 000,00	2 417 510,75	0,26
<b>Finance</b>			<b>3 208 062,58</b>	<b>3 022 379,17</b>	<b>0,32</b>
3 215 296,99	ARROW CMBS 2018-1 DAC -E- FRN 22/05/2030	EUR	3 208 062,58	3 022 379,17	0,32
<b>Asset and Mortgage Backed Securities</b>			<b>577 333 575,63</b>	<b>546 604 322,28</b>	<b>58,73</b>
<b>IRELAND</b>			<b>250 357 116,16</b>	<b>236 785 265,33</b>	<b>25,44</b>
<b>Finance</b>			<b>250 357 116,16</b>	<b>236 785 265,33</b>	<b>25,44</b>
10 700 000,00	INVESCO EURO CLO IV DAC -A- 2.308% 15/04/2033	EUR	10 733 900,00	10 355 196,78	1,11
8 000 000,00	BILBAO CLO III DAC -A2AR- 3.295% 17/05/2034	EUR	8 000 000,00	7 320 332,80	0,79
7 500 000,00	INVESCO EURO CLO III DAC -A- 2.298% 15/07/2032	EUR	7 517 625,00	7 273 360,50	0,78
7 234 418,24	ARROW CMBS 2018 DAC -A1- 2.921% 22/05/2030	EUR	7 247 926,46	6 938 892,25	0,74
6 968 771,60	LAST MILE LOGISTICS PAN EURO FINANCE DAC -C- 3.195% 17/08/2033	EUR	6 975 790,05	6 520 679,59	0,70
7 025 000,00	HAYFIN EMERALD CLO I DAC -CR- 3.428% 17/04/2034	EUR	7 027 250,00	6 252 191,69	0,67
6 500 000,00	AVOCA CLO XIV DAC -C1R- 1.70% 12/01/2031	EUR	6 445 200,00	6 027 107,45	0,65
5 858 542,71	FORTUNA CONSUMER LOAN ABS 2021 DAC 2.591% 18/10/2030	EUR	5 858 542,71	5 834 628,72	0,63
5 709 000,00	DILOSK RMBS NO 4 DAC -B- 3.002% 20/02/2060	EUR	5 712 022,50	5 577 122,10	0,60
5 000 000,00	CVC CORDATUS LOAN FUND XIX DAC 3.162% 23/12/2033	EUR	4 817 500,00	4 865 152,50	0,52
5 000 000,00	CLONTARF PARK CLO DAC -A2- 1.50% 05/08/2030	EUR	4 967 500,00	4 814 762,50	0,52
5 000 000,00	VOYA EURO CLO V DAC -A- 2.418% 15/04/2035	EUR	5 000 000,00	4 795 526,00	0,51
5 000 000,00	MADISON PARK EURO FUNDING XVI DAC 2.168% 25/05/2034	EUR	4 757 500,00	4 764 067,50	0,51
5 000 000,00	LOGICLANE I CLO DAC 0.97% 15/03/2035	EUR	4 620 000,00	4 759 752,50	0,51
4 888 400,88	LAST MILE LOGISTICS PAN EURO FINANCE DAC -B- 2.845% 17/08/2033	EUR	4 880 429,81	4 705 085,85	0,50
5 000 000,00	CIFC EUROPEAN FUNDING CLO I DAC -C- 3.578% 15/07/2032	EUR	5 000 000,00	4 627 616,50	0,50
5 000 000,00	AURIUM CLO II DAC -BRR- 3.681% 22/06/2034	EUR	5 000 000,00	4 617 457,50	0,50
5 000 000,00	EURO-GALAXY VII CLO DAC -CR- 3.943% 25/07/2035	EUR	5 000 000,00	4 595 914,50	0,49
5 000 000,00	VOYA EURO CLO V DAC -C- 3.528% 15/04/2035	EUR	5 000 000,00	4 573 492,50	0,49
4 700 174,70	BRUEGEL 2021 DAC -A- 2.621% 22/05/2031	EUR	4 700 174,70	4 487 256,79	0,48
4 600 000,00	NORTH WESTERLY VII ESG CLO DAC -A- 2.602% 15/05/2034	EUR	4 600 000,00	4 386 749,06	0,47
4 400 000,00	FINANCE IRELAND RMBS NO 3 DAC -B- 3.025% 24/06/2061	EUR	4 400 000,00	4 271 520,00	0,46
4 207 689,56	PRIMROSE RESIDENTIAL 2021-1 DAC -A- 2.644% 24/03/2061	EUR	4 190 438,04	4 103 549,24	0,44
4 000 000,00	INVESCO EURO CLO V DAC -A- 2.448% 15/01/2034	EUR	4 015 400,00	3 883 444,80	0,42
4 000 000,00	ALBACORE EURO CLO II DAC -C- 4.546% 15/06/2034	EUR	4 000 000,00	3 697 684,40	0,40

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 000 000,00	BOSPHORUS CLO VI DAC -C- 3.998% 25/05/2034	EUR	4 000 000,00	3 630 270,00	0,39
3 625 558,17	BRUEGEL 2021 DAC -B- 3.071% 22/05/2031	EUR	3 625 558,17	3 625 558,17	0,39
3 769 657,87	TAURUS 2020-1 NL DAC -A- 2.702% 20/02/2030	EUR	3 754 201,95	3 618 871,56	0,39
3 900 000,00	AQUEDUCT EUROPEAN CLO 3-2019 DAC -CR- 3.798% 15/08/2034	EUR	3 900 000,00	3 536 796,90	0,38
3 550 000,00	CVC CORDATUS LOAN FUND VI DAC -B1R- 2.478% 15/04/2032	EUR	3 550 000,00	3 342 564,63	0,36
3 353 730,46	FINANCE IRELAND RMBS NO 3 DAC -A- 2.875% 24/06/2061	EUR	3 385 825,65	3 334 229,52	0,36
3 500 000,00	PRIMROSE RESIDENTIAL 2021-1 DAC -B- 3.244% 24/03/2061	EUR	3 500 000,00	3 327 450,00	0,36
3 600 000,00	SOUND POINT EURO CLO I FUNDING DAC -CR- 3.593% 25/05/2034	EUR	3 600 000,00	3 243 407,76	0,35
3 500 000,00	NORTH WESTERLY VII ESG CLO DAC -C- 3.762% 15/05/2034	EUR	3 500 000,00	3 164 600,25	0,34
3 000 000,00	SOUND POINT EURO CLO V FUNDING DAC -C1- 3.793% 25/07/2035	EUR	3 000 000,00	2 756 772,00	0,30
3 000 000,00	PROVIDUS CLO IV DAC -CR- 3.656% 20/04/2034	EUR	3 000 000,00	2 743 756,50	0,29
3 000 000,00	HAYFIN EMERALD CLO I DAC -B1R- 2.678% 17/04/2034	EUR	3 000 000,00	2 737 491,60	0,29
3 000 000,00	FAIR OAKS LOAN FUNDING II DAC -C- 3.378% 15/04/2034	EUR	2 995 500,00	2 702 017,50	0,29
2 625 000,00	CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2016-2 DAC -BRR- 3.778% 15/04/2034	EUR	2 625 000,00	2 423 797,16	0,26
2 580 000,00	EURO-GALAXY V CLO BV -CRR- 4.198% 15/02/2034	EUR	2 591 310,00	2 409 588,94	0,26
2 490 000,00	FINANCE IRELAND RMBS NO 3 DAC -C- 3.225% 24/06/2061	EUR	2 490 000,00	2 385 669,00	0,26
2 500 000,00	HARVEST CLO XXII DAC -C- 3.678% 15/01/2032	EUR	2 500 000,00	2 322 690,75	0,25
2 625 000,00	BOSPHORUS CLO IV DAC -D- 4.646% 15/12/2030	EUR	2 501 625,00	2 321 542,65	0,25
2 500 000,00	HAYFIN EMERALD CLO V DAC -D- 6.295% 17/11/2032	EUR	2 475 000,00	2 287 583,00	0,25
2 400 000,00	CROSTHWAITE PARK CLO DAC -CR- 5.196% 15/03/2034	EUR	2 400 000,00	2 072 273,52	0,22
2 100 000,00	VOYA EURO CLO III DAC 2.298% 15/04/2033	EUR	2 012 850,00	2 033 921,40	0,22
2 300 000,00	SOUND POINT EURO CLO III FUNDING DAC -D- 4.578% 15/04/2033	EUR	2 321 275,00	2 015 674,00	0,22
2 100 000,00	CAPITAL FOUR CLO II DAC -C- 4.078% 15/01/2034	EUR	2 123 100,00	1 972 288,29	0,21
1 996 562,59	ST PAUL'S CLO III-R DAC 2.128% 15/01/2032	EUR	1 955 050,41	1 951 552,88	0,21
1 959 761,17	BRUEGEL DAC 4.291% 22/05/2031	EUR	1 949 962,37	1 921 741,80	0,21
2 000 000,00	PRIMROSE RESIDENTIAL 2021-1 DAC -C- 3.794% 24/03/2061	EUR	2 000 000,00	1 873 050,00	0,20
2 000 000,00	SOUND POINT EURO CLO I FUNDING DAC -B1R- 3.143% 25/05/2034	EUR	2 000 000,00	1 865 597,00	0,20
2 000 000,00	CVC CORDATUS LOAN FUND V DAC -CR- 3.512% 21/07/2030	EUR	1 680 000,00	1 860 904,00	0,20
2 000 000,00	CAIRN CLO XIII DAC -C- 3.706% 20/10/2033	EUR	2 000 000,00	1 855 772,60	0,20
2 200 000,00	ST PAUL'S CLO X DAC -ER- 7.862% 22/04/2035	EUR	2 095 500,00	1 850 000,02	0,20
2 000 000,00	FAIR OAKS LOAN FUNDING I DAC -CR- 3.778% 15/04/2034	EUR	1 998 533,33	1 848 368,20	0,20
2 000 000,00	FAIR OAKS LOAN FUNDING III DAC -C- 3.528% 15/10/2034	EUR	2 000 000,00	1 826 257,00	0,20
2 000 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING DAC 4.428% 15/10/2031	EUR	2 000 000,00	1 756 891,00	0,19
1 750 000,00	NORTH WESTERLY VII ESG CLO DAC -B1- 3.262% 15/05/2034	EUR	1 750 000,00	1 602 725,43	0,17
1 579 936,54	BERG FINANCE 2021 DAC -A- 2.552% 22/04/2033	EUR	1 579 936,54	1 562 557,24	0,17
1 607 648,50	ARROW CMBS 2018 DAC -B- 1.50% 22/05/2030	EUR	1 610 059,97	1 543 664,09	0,17
1 500 000,00	CIFC EUROPEAN FUNDING CLO III DAC -C- 3.878% 15/01/2034	EUR	1 519 500,00	1 394 673,45	0,15
1 650 000,00	NORTH WESTERLY VII ESG CLO DAC -D- 4.712% 15/05/2034	EUR	1 650 000,00	1 394 516,81	0,15
1 500 000,00	HAYFIN EMERALD CLO II DAC -C1R- 4.398% 27/05/2034	EUR	1 500 000,00	1 389 848,55	0,15
1 336 419,14	SCF RAHOITUSPALVELUT VIII DAC -B- 2.178% 25/10/2029	EUR	1 336 328,54	1 332 686,39	0,14
1 243 195,29	EOS EUROPEAN LOAN CONDUIT NO 35 DAC -C- 3.652% 23/04/2029	EUR	1 246 620,75	1 233 871,33	0,13
1 500 000,00	AURIUM CLO VI DAC -ER- 7.861% 22/05/2034	EUR	1 398 150,00	1 233 081,45	0,13
1 273 844,76	BRUEGEL 2021 DAC -C- 3.621% 22/05/2031	EUR	1 273 844,76	1 160 854,73	0,12
1 171 000,00	PENTA CLO 5 DAC -CR- 3.856% 20/04/2035	EUR	1 176 269,50	1 092 155,98	0,12
1 091 799,13	EOS EUROPEAN LOAN CONDUIT NO 35 DAC -B- 3.152% 23/04/2029	EUR	1 091 799,13	1 083 610,64	0,12
1 000 000,00	AVOCA CLO XVI DAC -B2R- 1.70% 15/07/2031	EUR	1 003 500,00	955 699,40	0,10
1 000 000,00	FINANCE IRELAND RMBS NO 3 DAC -D- 3.675% 24/06/2061	EUR	1 000 000,00	943 600,00	0,10
962 458,05	TAURUS 2019-4 FIN DAC -A- 3.203% 18/11/2031	EUR	962 458,05	935 028,00	0,10
770 520,37	BERG FINANCE 2021 DAC -B- 2.952% 22/04/2033	EUR	770 520,37	770 520,37	0,08

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
353 155,17	BERG FINANCE 2021 DAC -C- 3.852% 22/04/2033	EUR	353 155,17	353 155,17	0,04
136 753,46	EOS EUROPEAN LOAN CONDUIT NO 35 DAC -A- 2.502% 23/04/2029	EUR	137 482,23	135 522,68	0,01
<b>UNITED KINGDOM</b>			<b>139 722 115,56</b>	<b>130 156 751,26</b>	<b>13,99</b>
<b>Finance</b>			<b>139 722 115,56</b>	<b>130 156 751,26</b>	<b>13,99</b>
7 500 000,00	FINSBURY SQUARE 2021-1 PLC -B- 4.409% 16/12/2067	GBP	8 714 465,73	8 004 574,72	0,86
6 500 000,00	CANADA SQUARE FUNDING 2020-2 PLC -B- 5.225% 17/12/2057	GBP	7 632 950,72	7 088 997,46	0,76
6 316 000,00	TOWD POINT MORTGAGE FUNDING 2019 - GRANITE4 PLC -B- 3.776% 20/10/2051	GBP	7 411 970,02	6 752 878,75	0,73
5 850 000,00	RMAC 2018-1 PLC -B- 4.456% 12/06/2046	GBP	6 833 007,46	6 539 175,12	0,70
6 000 000,00	CANADA SQUARE FUNDING 2021-1 PLC -B- 4.925% 17/06/2058	GBP	6 944 385,13	6 307 495,33	0,68
5 743 265,56	FINSBURY SQUARE 2021-1 PLC -AGRN- 4.059% 16/12/2067	GBP	6 673 265,46	6 272 302,25	0,67
5 300 000,00	TWIN BRIDGES PLC 4.387% 01/12/2055	GBP	6 377 701,26	5 511 287,03	0,59
4 873 797,83	TWIN BRIDGES 2021-2 PLC -A- 4.047% 12/09/2055	GBP	5 710 938,47	5 308 333,64	0,57
4 000 000,00	PRECISE MORTGAGE FUNDING 2019-1B PLC 5.737% 12/12/2055	GBP	4 544 934,42	4 413 318,03	0,47
3 983 165,63	CANADA SQUARE FUNDING 2021-1 PLC -A- 4.375% 17/06/2058	GBP	4 610 106,02	4 396 732,10	0,47
4 000 000,00	CANADA SQUARE FUNDING 2020-1 PLC -C- 5.225% 17/12/2056	GBP	4 523 678,17	4 360 594,84	0,47
3 524 000,00	RMAC 2018-1 PLC -D- 5.106% 12/06/2046	GBP	4 186 390,34	3 926 475,24	0,42
3 150 000,00	CHARTER MORTGAGE FUNDING 2018-1 PLC -B- 4.406% 12/06/2055	GBP	3 587 352,62	3 542 930,17	0,38
3 162 935,90	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC -A- 3.576% 20/07/2058	GBP	3 705 730,17	3 448 684,38	0,37
2 989 970,96	TOWER BRIDGE FUNDING 2021-1 -A- 3.851% 21/07/2064	GBP	3 494 316,57	3 336 727,24	0,36
2 999 345,31	TOGETHER ASSET BACKED SECURITISATION 2021-1 PLC -A- 3.518% 12/07/2063	GBP	3 488 149,42	3 304 509,04	0,36
3 206 000,00	TWIN BRIDGES PLC 4.687% 01/12/2055	GBP	3 857 907,59	3 250 337,03	0,35
3 000 000,00	FINSBURY SQUARE 2021-1 PLC -C- 4.659% 16/12/2067	GBP	3 485 786,29	3 153 443,35	0,34
3 000 000,00	CANADA SQUARE FUNDING 2021-1 PLC -C- 5.225% 17/06/2058	GBP	3 456 463,53	3 134 812,33	0,34
2 799 483,83	FINSBURY SQUARE 2020-1 PLC -C- 4.759% 16/03/2070	GBP	3 175 251,88	3 130 208,49	0,34
2 750 000,00	GEMGARTO 2021-1 PLC -B- 4.509% 16/12/2067	GBP	3 123 725,39	2 989 175,40	0,32
2 600 000,00	PARAGON MORTGAGES NO 25 PLC -C- 4.659% 15/05/2050	GBP	2 875 485,25	2 904 589,54	0,31
2 350 000,00	ATLAS FUNDING 2021-1 PLC -D- 5.244% 25/07/2058	GBP	2 735 540,29	2 574 628,35	0,28
2 500 000,00	TWIN BRIDGES 2021-2 PLC -C- 4.537% 12/09/2055	GBP	2 929 408,78	2 551 212,06	0,27
2 250 000,00	LONDON WALL MORTGAGE CAPITAL PLC -B- 4.44% 15/05/2051	GBP	2 590 409,85	2 363 557,12	0,25
2 100 000,00	CANADA SQUARE FUNDING 2021-2 PLC -B- 4.625% 17/06/2058	GBP	2 446 611,77	2 188 451,34	0,24
1 850 000,00	CHARTER MORTGAGE FUNDING 2018-1 PLC -C- 4.706% 12/06/2055	GBP	2 099 364,22	2 079 971,15	0,22
1 799 317,81	TRINIDAD MORTGAGE SECURITIES 2018-1 PLC 4.30% 24/01/2059	GBP	2 042 097,44	2 008 345,23	0,22
1 699 686,61	FINSBURY SQUARE 2020-1 PLC -B- 4.509% 16/03/2070	GBP	2 026 255,17	1 903 752,91	0,20
1 580 000,00	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC-B- 3.876% 20/07/2058	GBP	1 851 145,22	1 657 055,96	0,18
1 499 913,96	HOPS HILL NO 1 PLC -B- 5.032% 27/05/2054	GBP	1 684 542,45	1 656 746,77	0,18
1 499 940,44	HOPS HILL NO 1 PLC -C- 5.282% 27/05/2054	GBP	1 673 879,83	1 639 193,91	0,18
1 305 610,01	RMAC 2018-1 PLC -A- 4.206% 12/06/2046	GBP	1 489 521,71	1 463 522,61	0,16
1 100 000,00	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC -C- 4.176% 20/07/2058	GBP	1 288 771,99	1 126 370,65	0,12
1 000 000,00	RMAC NO 2 PLC -B- 4.956% 12/06/2046	GBP	1 138 001,08	1 119 784,65	0,12
1 100 000,00	TWIN BRIDGES PLC 5.087% 01/12/2055	GBP	1 323 673,85	1 066 983,58	0,12
799 996,72	TOWER BRIDGE FUNDING 2021-2 PLC -C- 4.771% 20/11/2063	GBP	931 078,39	849 769,27	0,09
750 000,00	ATLAS FUNDING 2021-1 PLC -C- 4.694% 25/07/2058	GBP	847 249,10	822 033,78	0,09
699 982,40	HOPS HILL NO 1 PLC -D- 5.782% 27/05/2054	GBP	786 145,13	759 919,01	0,08

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
637 000,00	LONDON WALL MORTGAGE CAPITAL PLC -C- 4.79% 15/05/2051	GBP	733 373,81	654 496,70	0,07
590 000,00	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC -D- 4.576% 20/07/2058	GBP	691 083,57	593 374,73	0,06
<b>NETHERLANDS</b>			<b>52 078 508,23</b>	<b>49 509 771,12</b>	<b>5,32</b>
<b>Finance</b>			<b>52 078 508,23</b>	<b>49 509 771,12</b>	<b>5,32</b>
5 700 000,00	DUTCH PROPERTY FINANCE 2021-1 BV -C- 2.978% 28/07/2058	EUR	5 700 000,00	5 330 876,55	0,57
5 500 000,00	DUTCH PROPERTY FINANCE 2021-1 BV -D- 3.678% 28/07/2058	EUR	5 500 000,00	5 158 360,35	0,55
5 000 000,00	ALME LOAN FUNDING V BV -B1R- 2.978% 15/07/2031	EUR	5 000 000,00	4 772 204,50	0,51
4 815 000,00	MADISON PARK EURO FUNDING V BV -CR- 3.912% 15/05/2031	EUR	4 862 733,15	4 555 017,45	0,49
4 700 000,00	JUBILEE PLACE 2021-1 BV -B- 2.678% 17/07/2058	EUR	4 657 888,00	4 483 330,00	0,48
4 500 000,00	DUTCH PROPERTY FINANCE 2021-2 BV -B- 2.378% 28/04/2059	EUR	4 500 000,00	4 241 095,65	0,46
4 000 000,00	JUBILEE CLO 2014-XI BV -CR- 3.478% 15/04/2030	EUR	4 000 000,00	3 786 994,80	0,41
3 812 000,00	EDML 2019-1 BV -B- 2.428% 28/01/2058	EUR	3 798 658,00	3 686 470,84	0,40
3 211 276,88	JUBILEE PLACE 2021-1 BV -A- 2.208% 17/07/2058	EUR	3 211 276,88	3 160 503,70	0,34
2 750 000,00	JUBILEE PLACE 2021-1 BV -C- 2.878% 17/07/2058	EUR	2 713 287,50	2 613 092,08	0,28
2 200 000,00	DUTCH PROPERTY FINANCE 2020-2 BV -D- 4.328% 28/01/2058	EUR	2 200 000,00	2 116 333,34	0,23
2 200 000,00	DOMI 2021-1 BV -B- 3.046% 15/06/2053	EUR	2 200 000,00	2 087 651,94	0,22
2 000 000,00	TIKEHAU CLO V BV -C1- 3.828% 15/04/2032	EUR	2 000 000,00	1 874 821,80	0,20
1 100 000,00	MADISON PARK EURO FUNDING VII BV -C1- 3.648% 25/05/2031	EUR	1 091 750,00	1 017 837,15	0,11
614 783,00	MAGOI 2019 BV -B- 2.794% 27/07/2039	EUR	616 934,74	599 072,22	0,07
26 647,73	TIKEHAU CLO III BV -A- 0.87% 01/12/2030	EUR	25 979,96	26 108,75	0,00
<b>FRANCE</b>			<b>42 533 090,83</b>	<b>41 260 156,02</b>	<b>4,43</b>
<b>Finance</b>			<b>42 533 090,83</b>	<b>41 260 156,02</b>	<b>4,43</b>
9 000 000,00	HARMONY FRENCH HOME LOANS FCT 2019-1 -B- 2.858% 27/11/2062	EUR	9 054 000,00	8 746 920,00	0,94
8 000 000,00	HARMONY FRENCH HOME LOANS FCT 2020-2 -B- 3.258% 27/08/2061	EUR	8 000 000,00	7 771 200,00	0,83
4 000 000,00	CARS ALLIANCE AUTO LEASES FRANCE V 2020-1 FCT -B- 2.797% 21/10/2036	EUR	4 000 000,00	3 971 200,00	0,43
4 000 000,00	CARS ALLIANCE FUNDING PLC -B- 0.199% 18/08/2031	EUR	3 987 200,00	3 937 832,40	0,42
3 974 375,50	FCT NORIA 2021-1 -D- 3.394% 25/10/2049	EUR	3 985 465,21	3 757 035,19	0,40
3 500 000,00	HARMONY FRENCH HOME LOANS FCT 2021-1-B- 2.858% 27/05/2061	EUR	3 500 000,00	3 284 466,15	0,35
3 100 012,89	FCT NORIA 2021-1 -C- 2.994% 25/10/2049	EUR	3 100 012,89	2 971 418,16	0,32
2 140 847,52	FCT AUTONORIA 2019 -C- 3.094% 25/09/2035	EUR	2 134 832,77	2 101 949,18	0,23
1 860 498,44	FCT AUTONORIA 2019 -B- 0.342% 25/09/2035	EUR	1 860 589,25	1 844 007,35	0,20
1 631 356,91	FCT NORIA 2018-1 -D- 3.394% 25/06/2038	EUR	1 628 057,36	1 603 275,38	0,17
1 284 533,00	FCT NORIA 2018-1 -C- 3.144% 25/06/2038	EUR	1 282 933,35	1 270 852,21	0,14
<b>ITALY</b>			<b>35 742 497,56</b>	<b>33 893 386,41</b>	<b>3,64</b>
<b>Finance</b>			<b>35 742 497,56</b>	<b>33 893 386,41</b>	<b>3,64</b>
7 224 144,02	ERIDANO II SPV SRL -AR- 2.694% 28/05/2035	EUR	7 236 689,32	7 128 749,20	0,77
6 263 977,98	PIETRA NERA UNO SRL -A- 2.971% 22/05/2030	EUR	6 115 087,18	5 672 815,06	0,61
4 949 917,05	PELMO SRL -A- 2.386% 15/12/2036	EUR	4 976 555,67	4 878 499,15	0,52
5 589 395,77	PIETRA NERA UNO SRL -E- 8.571% 22/05/2030	EUR	5 547 751,60	4 852 118,14	0,52
3 079 898,58	AUTOFLORENCE 2 SRL -B- 2.644% 24/12/2044	EUR	3 079 898,58	2 954 793,10	0,32
2 513 034,81	PELMO SRL -B- 2.886% 15/12/2036	EUR	2 513 034,81	2 425 479,67	0,26
2 400 000,00	RED & BLACK AUTO ITALY SRL -B- 2.894% 28/12/2031	EUR	2 400 000,00	2 311 390,56	0,25
1 464 413,97	AUTOFLORENCE 1 SRL -B- 0.892% 25/12/2042	EUR	1 469 510,19	1 442 975,39	0,15
1 493 284,16	AUTOFLORENCE 2 SRL -C- 3.044% 24/12/2044	EUR	1 493 284,16	1 395 384,45	0,15
963 688,92	PIETRA NERA UNO SRL -B- 3.571% 22/05/2030	EUR	910 686,05	831 181,69	0,09

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## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SPAIN</b>			<b>22 225 894,53</b>	<b>21 207 436,24</b>	<b>2,28</b>
<b>Finance</b>			<b>22 225 894,53</b>	<b>21 207 436,24</b>	<b>2,28</b>
7 046 443,90	AUTONORIA SPAIN 2021 FT -C- 2.944% 31/01/2039	EUR	7 053 954,60	6 781 918,99	0,73
5 600 000,00	FTA SANTANDER CONSUMER SPAIN AUTO 2021-1 -B- 2.781% 22/06/2035	EUR	5 600 000,00	5 308 515,52	0,57
5 137 225,80	AUTONORIA SPAIN 2021 FT -B- 2.694% 31/01/2039	EUR	5 137 225,80	5 005 199,61	0,54
2 200 000,00	FTA SANTANDER CONSUMER SPAIN AUTO 2021-1 -C- 3.231% 22/06/2035	EUR	2 200 000,00	2 042 263,52	0,22
1 625 246,64	FTA SANTANDER CONSUMO 4 -C- 2.20% 18/09/2032	EUR	1 625 246,64	1 502 836,96	0,16
609 467,49	FTA SANTANDER CONSUMO 4 -D- 3.70% 18/09/2032	EUR	609 467,49	566 701,64	0,06
<b>LUXEMBOURG</b>			<b>15 404 045,79</b>	<b>14 918 623,99</b>	<b>1,60</b>
<b>Finance</b>			<b>15 404 045,79</b>	<b>14 918 623,99</b>	<b>1,60</b>
3 700 000,00	FACT MASTER SA -B- 2.698% 20/07/2028	EUR	3 700 000,00	3 550 363,49	0,38
3 280 112,94	SC GERMANY SA COMPARTMENT CONSUMER 2021-1 -B- 2.572% 14/11/2035	EUR	3 280 112,94	3 201 028,43	0,34
2 704 250,71	SC GERMANY SA COMPARTMENT CONSUMER 2020-1 -B- 2.772% 14/11/2034	EUR	2 704 250,71	2 657 137,79	0,29
2 411 847,75	SC GERMANY SA COMPARTMENT CONSUMER 2021-1 -D- 3.472% 14/11/2035	EUR	2 422 508,12	2 315 416,77	0,25
1 545 286,12	SC GERMANY SA COMPARTMENT CONSUMER 2020-1 -C- 3.372% 14/11/2034	EUR	1 545 286,12	1 514 927,89	0,16
1 200 000,00	CARTESIAN RESIDENTIAL MORTGAGES 5 SA -C- 3.598% 25/11/2055	EUR	1 200 000,00	1 141 956,00	0,12
551 887,90	SC GERMANY SA COMPARTMENT CONSUMER 2020-1 -D- 4.122% 14/11/2034	EUR	551 887,90	537 793,62	0,06
<b>GERMANY</b>			<b>11 054 747,37</b>	<b>10 868 913,46</b>	<b>1,17</b>
<b>Finance</b>			<b>11 054 747,37</b>	<b>10 868 913,46</b>	<b>1,17</b>
3 600 000,00	RED & BLACK AUTO GERMANY 8 UG -B- 2.436% 15/09/2030	EUR	3 614 076,00	3 523 158,00	0,38
2 545 080,62	RED & BLACK AUTO GERMANY 7 UG -B- 2.886% 15/10/2029	EUR	2 554 024,75	2 517 698,10	0,27
2 181 497,68	RED & BLACK AUTO GERMANY 7 UG -C- 3.636% 15/10/2029	EUR	2 181 497,68	2 152 483,76	0,23
1 733 292,00	RED & BLACK AUTO GERMANY 6 UG -B- 0.397% 15/10/2028	EUR	1 733 118,78	1 720 555,60	0,19
970 643,52	RED & BLACK AUTO GERMANY 6 UG -C- 0.897% 15/10/2028	EUR	972 030,16	955 018,00	0,10
<b>PORTUGAL</b>			<b>8 215 559,60</b>	<b>8 004 018,45</b>	<b>0,86</b>
<b>Finance</b>			<b>8 215 559,60</b>	<b>8 004 018,45</b>	<b>0,86</b>
3 228 065,85	TAGUS - SOCIEDADE DE TITULARIZACAO DE CREDITOS 2009-ENGY SA -A1- 3.502% 12/05/2025	EUR	3 312 663,32	3 239 207,52	0,35
2 458 939,00	TAGUS - SOCIEDADE DE TITULARIZACAO DE CREDITOS 2009-ENG2 SA -A- 3.152% 12/05/2025	EUR	2 515 494,01	2 460 128,63	0,26
2 036 313,70	ARES LUSITANI-STC SA VIA PELICAN FINANCE 2 -B- 3.244% 25/01/2035	EUR	2 036 313,70	1 968 199,01	0,21
351 088,57	ARES LUSITANI-STC SA VIA PELICAN FINANCE 2 -C- 4.144% 25/01/2035	EUR	351 088,57	336 483,29	0,04
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>322 196 801,73</b>	<b>304 293 216,96</b>	<b>32,69</b>
<b>Asset and Mortgage Backed Securities</b>			<b>322 196 801,73</b>	<b>304 293 216,96</b>	<b>32,69</b>
<b>IRELAND</b>			<b>181 514 086,78</b>	<b>171 662 933,95</b>	<b>18,44</b>
<b>Finance</b>			<b>181 514 086,78</b>	<b>171 662 933,95</b>	<b>18,44</b>
10 069 513,45	GLENBEIGH 2 ISSUER 2021-2 DAC -A- 2.875% 24/06/2050	EUR	10 027 724,96	9 758 365,48	1,05
10 000 000,00	SHAMROCK RESIDENTIAL DAC 3.294% 24/01/2061	EUR	9 787 000,00	9 415 000,00	1,01
9 997 723,27	VITA SCIENTIA DAC 3.222% 27/02/2033	EUR	9 997 723,27	9 364 273,52	1,01
9 531 000,00	MULCAIR SECURITIES NO. 3 DAC 3.252% 24/04/2065	EUR	9 392 209,58	9 333 708,30	1,00
9 263 775,37	PRIMROSE RESIDENTIAL DAC 2.894% 24/10/2061	EUR	9 251 732,45	9 013 143,93	0,97

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## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 500 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING DAC 3.028% 15/10/2031	EUR	9 500 000,00	8 946 574,65	0,96
8 000 000,00	PRIMROSE RESIDENTIAL DAC 3.294% 24/10/2061	EUR	7 856 000,00	7 735 200,00	0,83
8 500 000,00	SOUND POINT EURO CLO II FUNDING DAC 3.812% 26/01/2036	EUR	8 500 000,00	7 698 321,65	0,83
8 000 000,00	ALBACORE EURO CLO II DAC 2.876% 15/06/2034	EUR	7 864 000,00	7 674 185,60	0,82
8 000 000,00	BRIDGEPOINT CLO 1 DAC -C- 4.328% 15/01/2034	EUR	8 000 000,00	7 658 856,00	0,82
6 094 280,23	TAURUS 2020-1 NL DAC -B- 3.102% 20/02/2030	EUR	6 094 280,18	5 789 566,22	0,62
6 000 000,00	INVESCO EURO CLO IV DAC -C- 3.628% 15/04/2033	EUR	5 747 500,00	5 531 952,00	0,59
4 900 000,00	MULCAIR SECURITIES NO. 3 DAC 3.502% 24/04/2065	EUR	4 731 346,90	4 704 980,00	0,51
5 000 000,00	HAYFIN EMERALD CLO V DAC -C- 4.795% 17/11/2032	EUR	5 000 000,00	4 618 919,50	0,50
4 750 000,00	ST PAUL'S CLO V LTD -R- 3.302% 20/02/2030	EUR	4 826 162,50	4 517 524,08	0,48
4 497 041,80	SHAMROCK RESIDENTIAL DAC 2.744% 24/01/2061	EUR	4 443 976,71	4 387 988,54	0,47
4 500 000,00	BAIN CAPITAL EURO CLO 2020-1 DAC -C- 4.602% 24/01/2033	EUR	4 500 000,00	4 305 886,65	0,46
4 190 000,00	FINANCE IRELAND RMBS NO 2 DAC -B- 3.325% 24/09/2060	EUR	4 190 890,00	4 139 301,00	0,44
3 800 000,00	FINANCE IRELAND RMBS NO. 4 DAC 2.975% 24/12/2061	EUR	3 800 000,00	3 629 760,00	0,39
3 375 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING 2022-1 DAC -C- 3.428% 15/10/2031	EUR	3 375 000,00	3 122 844,30	0,34
3 225 000,00	AURIUM CLO II DAC 4.231% 22/06/2034	EUR	3 228 225,00	2 946 698,95	0,32
3 500 000,00	TIKEHAU CLO V DAC 7.198% 15/04/2032	EUR	3 272 500,00	2 937 036,20	0,32
3 000 000,00	MADISON PARK EURO FUNDING XIII DAC 7.128% 15/01/2032	EUR	2 880 000,00	2 497 632,00	0,27
3 000 000,00	INVESCO EURO CLO III DAC 7.908% 15/07/2032	EUR	2 911 710,00	2 481 920,70	0,27
2 500 000,00	RICHMOND PARK CLO 1 DAC -B1R- 2.863% 14/07/2031	EUR	2 500 000,00	2 400 029,50	0,26
2 500 000,00	AVOCA CLO XVI DAC -C1R- 2.25% 15/07/2031	EUR	2 500 000,00	2 363 528,50	0,25
2 216 503,08	SCF RAHOITUSPALVELUT IX DAC -B- 2.89% 25/10/2030	EUR	2 216 503,08	2 185 793,43	0,23
2 300 000,00	INVESCO EURO CLO III DAC -D- 5.378% 15/07/2032	EUR	2 309 000,00	2 070 311,42	0,22
2 350 000,00	CIFC EUROPEAN FUNDING CLO V DAC 4.528% 23/11/2034	EUR	2 344 477,50	1 996 848,82	0,21
2 009 560,62	ARROW CMBS 2018 DAC -A1- 3.021% 22/05/2030	EUR	2 018 603,65	1 929 580,11	0,21
2 000 000,00	BLACKROCK EUROPEAN CLO VIII DAC 3.156% 20/01/2036	EUR	2 000 000,00	1 864 561,80	0,20
1 950 000,00	VITA SCIENTIA DAC 3.722% 27/02/2033	EUR	1 950 000,00	1 794 000,00	0,19
2 200 000,00	CAIRN CLO XII DAC -F- 10.618% 15/07/2034	EUR	2 125 200,00	1 680 045,84	0,18
1 700 000,00	FINANCE IRELAND RMBS NO 2 DAC -C- 3.825% 24/09/2060	EUR	1 702 496,00	1 670 590,00	0,18
2 150 000,00	BILBAO CLO II DAC 10.312% 20/08/2035	EUR	1 986 062,50	1 604 643,26	0,17
1 600 000,00	FINANCE IRELAND RMBS NO. 4 DAC 3.775% 24/12/2061	EUR	1 600 000,00	1 468 640,00	0,16
1 350 000,00	SOUND POINT EURO CLO VI FUNDING DAC 3.702% 24/10/2034	EUR	1 346 625,00	1 222 889,94	0,13
1 300 000,00	AVOCA CLO XXII DAC 3.378% 15/04/2035	EUR	1 299 480,00	1 177 035,08	0,13
1 200 000,00	FINANCE IRELAND RMBS NO. 4 DAC 3.225% 24/12/2061	EUR	1 200 000,00	1 126 080,00	0,12
1 200 000,00	AURIUM CLO VIII DAC 3.602% 23/06/2034	EUR	1 199 220,00	1 098 204,60	0,12
1 100 000,00	BAIN CAPITAL EURO CLO 2020-1 DAC -D- 5.752% 24/01/2033	EUR	1 100 000,00	1 001 240,24	0,11
975 000,00	CIFC EUROPEAN FUNDING CLO V DAC 7.638% 23/11/2034	EUR	938 437,50	799 272,14	0,09
<b>UNITED KINGDOM</b>			<b>53 082 121,20</b>	<b>48 267 527,60</b>	<b>5,18</b>
<b>Finance</b>			<b>53 082 121,20</b>	<b>48 267 527,60</b>	<b>5,18</b>
6 000 000,00	STRATTON BTL MORTGAGE FUNDING PLC 3.926% 20/01/2054	GBP	7 167 270,75	6 329 135,71	0,68
5 500 000,00	TOWD POINT MORTGAGE FUNDING 2020-AUBURN 14 PLC -C- 4.721% 20/05/2045	GBP	6 490 069,69	5 693 361,66	0,61
4 200 000,00	TOWD POINT MORTGAGE FUNDING 2020-AUBURN 14 PLC -B- 4.471% 20/05/2045	GBP	4 956 053,22	4 326 922,86	0,46
3 500 000,00	RESIDENTIAL MORTGAGE SECURITIES 32 PLC -B- 5.331% 20/06/2070	GBP	3 880 398,28	3 886 083,01	0,42
3 000 000,00	CHARTER MORTGAGE FUNDING 2020-1 PLC -D- 4.935% 16/01/2057	GBP	3 279 333,65	3 253 546,35	0,35
2 640 000,00	CHARTER MORTGAGE FUNDING 2020-1 PLC -C- 4.585% 16/01/2057	GBP	2 917 203,19	2 904 189,36	0,31
2 600 000,00	STRATTON BTL MORTGAGE FUNDING PLC 4.176% 20/01/2054	GBP	3 105 817,32	2 732 075,79	0,29
2 367 618,85	RESIDENTIAL MORTGAGE SECURITIES 32 PLC -A- 4.681% 20/06/2070	GBP	2 604 594,81	2 656 489,10	0,29
2 500 000,00	CANADA SQUARE FUNDING 6 PLC 4.185% 17/01/2059	GBP	3 002 045,11	2 563 596,39	0,28
2 000 000,00	PRECISE MORTGAGE FUNDING 2020-1B PLC -B- 4.785% 16/10/2056	GBP	2 273 967,81	2 188 620,40	0,23

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 889 283,69	TRINIDAD MORTGAGE SECURITIES PLC 5.10% 24/01/2059	GBP	2 279 165,32	2 097 902,44	0,22
2 000 000,00	CANADA SQUARE FUNDING 6 PLC 4.335% 17/01/2059	GBP	2 401 636,09	2 009 625,13	0,22
1 600 000,00	CHARTER MORTGAGE FUNDING 2020-1 PLC -B- 4.335% 16/01/2057	GBP	1 920 074,19	1 774 984,95	0,19
1 600 000,00	TOWER BRIDGE FUNDING PLC 4.431% 20/11/2063	GBP	1 914 865,07	1 622 487,70	0,17
1 300 000,00	TOWER BRIDGE FUNDING PLC 4.681% 20/11/2063	GBP	1 555 827,87	1 327 795,28	0,14
1 200 000,00	TOWER BRIDGE FUNDING PLC 5.131% 20/11/2063	GBP	1 436 148,81	1 172 097,23	0,13
1 000 000,00	STRATTON MORTGAGE FUNDING PLC 4.987% 12/12/2043	GBP	1 196 874,80	1 080 098,22	0,12
600 000,00	PRECISE MORTGAGE FUNDING 2020-1B PLC -C- 5.035% 16/10/2056	GBP	700 775,22	648 516,02	0,07
<b>NETHERLANDS</b>			<b>42 774 699,01</b>	<b>40 804 098,39</b>	<b>4,38</b>
<b>Finance</b>			<b>42 774 699,01</b>	<b>40 804 098,39</b>	<b>4,38</b>
7 000 000,00	DUTCH PROPERTY FINANCE BV 2.928% 28/10/2059	EUR	6 984 040,00	6 533 450,00	0,70
5 000 000,00	HILL FL BV 3.591% 18/05/2030	EUR	5 000 000,00	4 867 350,00	0,52
4 737 601,32	DUTCH PROPERTY FINANCE 2020-1 BV -A- 2.228% 28/07/2054	EUR	4 728 490,54	4 682 723,79	0,50
3 700 000,00	TIKEHAU CLO V BV -B1- 3.178% 15/04/2032	EUR	3 711 100,00	3 519 212,08	0,38
3 300 000,00	AURORUS 2020 BV -C- 3.105% 13/08/2046	EUR	3 302 275,00	3 233 736,00	0,35
3 000 000,00	HILL FL BV 3.091% 18/05/2030	EUR	3 000 000,00	2 948 685,00	0,32
2 834 446,77	JUBILEE PLACE 2020-1 BV -A- 2.378% 17/10/2057	EUR	2 829 316,42	2 806 310,63	0,30
3 000 000,00	BNPP AM EURO CLO DAC 7.132% 22/07/2032	EUR	2 850 000,00	2 489 087,10	0,27
2 119 000,00	JUBILEE PLACE 2020-1 BV -B- 2.678% 17/10/2057	EUR	2 078 209,25	2 021 314,10	0,22
1 950 000,00	JUBILEE PLACE 2.478% 17/01/2059	EUR	1 950 000,00	1 811 355,00	0,19
1 500 000,00	DUTCH PROPERTY FINANCE BV 3.428% 28/10/2059	EUR	1 496 625,00	1 385 715,00	0,15
1 400 000,00	DUTCH PROPERTY FINANCE 2020-2 BV -B- 2.928% 28/01/2058	EUR	1 400 000,00	1 362 085,76	0,15
1 200 000,00	DUTCH PROPERTY FINANCE 2020-2 BV -C- 3.428% 28/01/2058	EUR	1 200 000,00	1 146 643,20	0,12
1 175 000,00	JUBILEE PLACE 2.978% 17/01/2059	EUR	1 175 000,00	1 064 450,13	0,11
1 080 000,00	JUBILEE PLACE 3.378% 17/01/2059	EUR	1 069 642,80	931 980,60	0,10
<b>LUXEMBOURG</b>			<b>25 278 516,31</b>	<b>24 360 456,31</b>	<b>2,62</b>
<b>Finance</b>			<b>25 278 516,31</b>	<b>24 360 456,31</b>	<b>2,62</b>
12 400 000,00	MIRAVET SARL - COMPARTMENT 2020-1 -B- 3.508% 27/02/2063	EUR	12 225 800,00	11 462 932,00	1,23
8 926 117,08	MIRAVET SARL - COMPARTMENT 2020-1 -A- 2.758% 27/02/2063	EUR	8 781 068,56	8 595 270,55	0,93
2 411 847,75	SC GERMANY SA COMPARTMENT CONSUMER 2021-1 -C- 2.972% 14/11/2035	EUR	2 411 847,75	2 341 820,96	0,25
2 000 000,00	MIRAVET SARL - COMPARTMENT 2020-1 -C- 3.908% 27/02/2063	EUR	1 859 800,00	1 960 432,80	0,21
<b>ITALY</b>			<b>9 005 203,20</b>	<b>8 903 691,64</b>	<b>0,96</b>
<b>Finance</b>			<b>9 005 203,20</b>	<b>8 903 691,64</b>	<b>0,96</b>
7 500 000,00	QUARZO SRL 2.462% 15/11/2038	EUR	7 500 000,00	7 446 075,00	0,80
1 504 000,00	BRIGNOLE CO SRL 2.218% 24/07/2036	EUR	1 505 203,20	1 457 616,64	0,16
<b>PORTUGAL</b>			<b>7 064 288,23</b>	<b>6 947 621,49</b>	<b>0,75</b>
<b>Finance</b>			<b>7 064 288,23</b>	<b>6 947 621,49</b>	<b>0,75</b>
7 021 771,40	ARES LUSITANI-STC SA VIA PELICAN FINANCE 2 -A- 2.594% 25/01/2035	EUR	7 064 288,23	6 947 621,49	0,75
<b>GERMANY</b>			<b>3 000 000,00</b>	<b>2 901 150,00</b>	<b>0,31</b>
<b>Finance</b>			<b>3 000 000,00</b>	<b>2 901 150,00</b>	<b>0,31</b>
3 000 000,00	RED & BLACK AUTO GERMANY 8 UG -C- 2.636% 15/09/2030	EUR	3 000 000,00	2 901 150,00	0,31
<b>SPAIN</b>			<b>477 887,00</b>	<b>445 737,58</b>	<b>0,05</b>
<b>Finance</b>			<b>477 887,00</b>	<b>445 737,58</b>	<b>0,05</b>
477 887,00	FT SANTANDER CONSUMER SPAIN AUTO 2020-1 -C- 3.997% 21/03/2033	EUR	477 887,00	445 737,58	0,05

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>4 211 369,50</b>	<b>3 942 223,04</b>	<b>0,42</b>
<b>Asset and Mortgage Backed Securities</b>			<b>4 211 369,50</b>	<b>3 942 223,04</b>	<b>0,42</b>
<b>ITALY</b>			<b>2 282 878,80</b>	<b>2 251 858,24</b>	<b>0,24</b>
<b>Finance</b>			<b>2 282 878,80</b>	<b>2 251 858,24</b>	<b>0,24</b>
2 300 000,00	BRIGNOLE CQ SRL 2.918% 24/03/2038	EUR	2 282 878,80	2 251 858,24	0,24
<b>IRELAND</b>			<b>1 928 490,70</b>	<b>1 690 364,80</b>	<b>0,18</b>
<b>Finance</b>			<b>1 928 490,70</b>	<b>1 690 364,80</b>	<b>0,18</b>
2 000 000,00	HARVEST CLO XXI DAC 7.568% 15/07/2031	EUR	1 928 490,70	1 690 364,80	0,18
<b>INVESTMENT FUNDS</b>			<b>19 217 950,80</b>	<b>17 630 075,96</b>	<b>1,90</b>
<b>UCI Units</b>			<b>19 217 950,80</b>	<b>17 630 075,96</b>	<b>1,90</b>
<b>LUXEMBOURG</b>			<b>19 217 950,80</b>	<b>17 630 075,96</b>	<b>1,90</b>
<b>Finance</b>			<b>19 217 950,80</b>	<b>17 630 075,96</b>	<b>1,90</b>
38 056,55	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	19 217 950,80	17 630 075,96	1,90
<b>Total Portfolio</b>			<b>952 353 710,89</b>	<b>900 249 751,93</b>	<b>96,72</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Securitized Bond Fund

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>3 740 486,85</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>3 740 486,85</b>
22/03/2023	193 301 183,28    EUR	168 750 000,00    GBP	3 740 486,85

The accompanying notes form an integral part of these financial statements.

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## Eurizon Fund - SLJ Enhanced Currency Basket

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2022 UNTIL 24 FEBRUARY 2022 (LIQUIDATION DATE) IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>8 237 432,43</b>
Net income from investments	(Note 2)	1 679,44
<b>Total income</b>		<b>1 679,44</b>
Management fee	(Note 6)	(9 546,33)
Administration fee	(Note 8)	(1 793,89)
Other charges and taxes	(Note 5)	(254,29)
<b>Total expenses</b>		<b>(11 594,51)</b>
<b>Net investment income / (loss)</b>		<b>(9 915,07)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	65 125,39
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(65 482,14)
- option contracts	(Note 2)	7 775,39
- forward foreign exchange contracts	(Note 2)	48 953,11
- foreign currencies	(Note 2)	(322,66)
<b>Net result of operations for the period</b>		<b>46 134,02</b>
Redemptions for the period		(8 283 566,45)
<b>Net assets at the end of the period</b>		<b>0,00</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Flexible Global Macro

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	13 359 335,42	
Banks	(Note 3)	2 132 433,67	
Other banks and broker accounts	(Notes 2, 3, 10)	533 972,77	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	203 080,16	
Unrealised profit on future contracts	(Notes 2, 10)	75 960,00	
Other interest receivable		34 995,59	
Other assets	(Note 11)	46,22	
<b>Total assets</b>		<b>16 339 823,83</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(9 786,50)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 830,02)	
Unrealised loss on future contracts	(Notes 2, 10)	(287 313,10)	
Other liabilities		(16 402,22)	
<b>Total liabilities</b>		<b>(315 331,84)</b>	
<b>Total net assets</b>		<b>16 024 491,99</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class Z Units	EUR	90,45	177 170,253

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - SLJ Flexible Global Macro

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>18 340 730,66</b>
Net income from investments	(Note 2)	157 247,27
Other income		134,01
<b>Total income</b>		<b>157 381,28</b>
Management fee	(Note 6)	(179 745,46)
Administration fee	(Note 8)	(28 759,25)
Subscription tax	(Note 4)	(1 804,71)
Other charges and taxes	(Note 5)	(6 545,74)
<b>Total expenses</b>		<b>(216 855,16)</b>
<b>Net investment income / (loss)</b>		<b>(59 473,88)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 159 709,78)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(618 111,89)
- option contracts	(Note 2)	15 550,77
- forward foreign exchange contracts	(Note 2)	260 023,39
- foreign currencies	(Note 2)	(4 788,56)
- future contracts	(Note 2)	(235 519,54)
<b>Net result of operations for the year</b>		<b>(2 802 029,49)</b>
Subscriptions for the year		6 097 705,05
Redemptions for the year		(5 611 914,23)
<b>Net assets at the end of the year</b>		<b>16 024 491,99</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Flexible Global Macro

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>13 772 656,02</b>	<b>13 359 335,42</b>	<b>83,37</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>13 772 656,02</b>	<b>13 359 335,42</b>	<b>83,37</b>
<b>Ordinary Bonds</b>			<b>4 604 115,71</b>	<b>4 238 329,50</b>	<b>26,45</b>
<b>ITALY</b>			<b>2 760 165,71</b>	<b>2 594 904,00</b>	<b>16,19</b>
<b>Government</b>			<b>2 760 165,71</b>	<b>2 594 904,00</b>	<b>16,19</b>
3 120 000,00	BOT 2.50% 01/12/2032	EUR	2 760 165,71	2 594 904,00	16,19
<b>MEXICO</b>			<b>653 250,00</b>	<b>611 136,50</b>	<b>3,82</b>
<b>Government</b>			<b>653 250,00</b>	<b>611 136,50</b>	<b>3,82</b>
650 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 08/04/2026	EUR	653 250,00	611 136,50	3,82
<b>SOUTH AFRICA</b>			<b>654 600,00</b>	<b>568 674,00</b>	<b>3,55</b>
<b>Government</b>			<b>654 600,00</b>	<b>568 674,00</b>	<b>3,55</b>
600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 3.75% 24/07/2026	EUR	654 600,00	568 674,00	3,55
<b>MACEDONIA</b>			<b>536 100,00</b>	<b>463 615,00</b>	<b>2,89</b>
<b>Government</b>			<b>536 100,00</b>	<b>463 615,00</b>	<b>2,89</b>
500 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 3.675% 03/06/2026	EUR	536 100,00	463 615,00	2,89
<b>Zero-Coupon Bonds</b>			<b>9 168 540,31</b>	<b>9 121 005,92</b>	<b>56,92</b>
<b>FRANCE</b>			<b>4 044 547,37</b>	<b>4 052 645,00</b>	<b>25,29</b>
<b>Government</b>			<b>4 044 547,37</b>	<b>4 052 645,00</b>	<b>25,29</b>
4 100 000,00	FRANCE TREASURY BILL BTF 0.00% 12/07/2023	EUR	4 044 547,37	4 052 645,00	25,29
<b>GERMANY</b>			<b>2 991 300,00</b>	<b>2 993 910,00</b>	<b>18,68</b>
<b>Government</b>			<b>2 991 300,00</b>	<b>2 993 910,00</b>	<b>18,68</b>
3 000 000,00	GERMAN TREASURY BILL 0.00% 22/02/2023	EUR	2 991 300,00	2 993 910,00	18,68
<b>SPAIN</b>			<b>1 288 268,26</b>	<b>1 286 987,00</b>	<b>8,03</b>
<b>Government</b>			<b>1 288 268,26</b>	<b>1 286 987,00</b>	<b>8,03</b>
1 300 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/06/2023	EUR	1 288 268,26	1 286 987,00	8,03
<b>UNITED STATES</b>			<b>844 424,68</b>	<b>787 463,92</b>	<b>4,92</b>
<b>Government</b>			<b>844 424,68</b>	<b>787 463,92</b>	<b>4,92</b>
850 000,00	UNITED STATES TREASURY BILL 0.00% 13/04/2023	USD	844 424,68	787 463,92	4,92
<b>Total Portfolio</b>			<b>13 772 656,02</b>	<b>13 359 335,42</b>	<b>83,37</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Flexible Global Macro

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(211 353,10)</b>	<b>6 701 415,81</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>75 960,00</b>	<b>980 280,00</b>
100 000	(9)	Sale	EURO BTP	08/03/2023	EUR	75 960,00	980 280,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(287 313,10)</b>	<b>5 721 135,81</b>
20	17	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(211 104,33)	3 511 423,43
100 000	7	Purchase	EURO BUND	08/03/2023	EUR	(58 170,00)	930 510,00
50	3	Purchase	S&P 500 EMINI	17/03/2023	USD	(15 066,77)	542 656,60
100 000	7	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(2 972,00)	736 545,78

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - SLJ Flexible Global Macro

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>201 250,14</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>203 080,16</b>
18/01/2023	347 000 000,00	JPY	2 533 431,99	USD	94 667,91
18/01/2023	6 600 000,00	EUR	6 973 098,66	USD	72 512,97
18/01/2023	14 000 000,00	ZAR	789 280,49	USD	30 467,12
18/01/2023	4 000 000,00	BRL	749 389,11	USD	5 432,16
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(1 830,02)</b>
18/01/2023	15 000 000,00	CNY	2 162 034,76	USD	(1 830,02)

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2022 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	452 315 840,72	
Banks	(Note 3)	9 789 604,73	
Other banks and broker accounts	(Notes 2, 3, 10)	18 420 414,64	
Option contracts	(Notes 2, 10)	186 140,52	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	9 299 946,48	
Unrealised profit on future contracts	(Notes 2, 10)	3 035 987,75	
Other interest receivable		681 925,54	
Receivable on subscriptions		130 180,02	
Other assets	(Note 11)	180 083,74	
<b>Total assets</b>		<b>494 040 124,14</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(1 383,50)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(6 944 753,48)	
Unrealised loss on future contracts	(Notes 2, 10)	(6 244 953,89)	
Payable on redemptions		(143 789,56)	
Other liabilities		(697 325,42)	
<b>Total liabilities</b>		<b>(14 032 205,85)</b>	
<b>Total net assets</b>		<b>480 007 918,29</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class R Units	EUR	86,07	4 242 482,557
Class Z Units	EUR	89,19	1 287 994,056

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2022 IN EUR

<b>Net assets at the beginning of the year</b>	<b>Notes</b>	<b>461 578 325,56</b>
Net income from investments	(Note 2)	5 309 255,75
Other income	(Note 6)	423 106,00
<b>Total income</b>		<b>5 732 361,75</b>
Management fee	(Note 6)	(6 711 688,40)
Administration fee	(Note 8)	(899 568,15)
Subscription tax	(Note 4)	(192 713,65)
Interest paid on swap contracts	(Note 2)	(3 947,22)
Other charges and taxes	(Note 5)	(50 666,14)
<b>Total expenses</b>		<b>(7 858 583,56)</b>
<b>Net investment income / (loss)</b>		<b>(2 126 221,81)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(36 560 350,21)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(41 998 406,34)
- option contracts	(Note 2)	(603 722,68)
- forward foreign exchange contracts	(Note 2)	3 606 655,01
- foreign currencies	(Note 2)	(361 378,24)
- future contracts	(Note 2)	(3 418 089,73)
<b>Net result of operations for the year</b>		<b>(81 461 514,00)</b>
Subscriptions for the year		246 157 656,95
Redemptions for the year		(146 266 550,22)
<b>Net assets at the end of the year</b>		<b>480 007 918,29</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>480 071 363,26</b>	<b>452 315 840,72</b>	<b>94,23</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>449 558 374,27</b>	<b>422 930 571,57</b>	<b>88,11</b>
<b>Shares</b>			<b>219 805 328,39</b>	<b>215 135 955,89</b>	<b>44,82</b>
<b>UNITED STATES</b>			<b>140 748 088,67</b>	<b>139 874 101,74</b>	<b>29,14</b>
<b>Computing and IT</b>			<b>29 970 717,31</b>	<b>26 458 913,13</b>	<b>5,51</b>
16 639,00	MICROSOFT CORP	USD	4 083 108,94	3 738 924,10	0,78
20 347,00	VMWARE INC -A-	USD	1 993 356,66	2 340 406,49	0,49
42 674,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	2 737 175,52	2 286 743,63	0,47
14 405,00	ANALOG DEVICES INC	USD	2 018 703,70	2 213 964,11	0,46
39 074,00	NETAPP INC	USD	2 493 865,60	2 198 908,86	0,46
14 194,00	TEXAS INSTRUMENTS INC	USD	2 231 015,54	2 197 361,18	0,46
32 554,00	MICROCHIP TECHNOLOGY INC	USD	2 072 778,64	2 142 815,19	0,45
36 030,00	ON SEMICONDUCTOR CORP	USD	2 186 934,44	2 105 591,09	0,44
22 595,00	APPLIED MATERIALS INC	USD	2 417 401,28	2 061 655,73	0,43
29 985,00	FORTINET INC	USD	1 675 902,08	1 373 593,16	0,28
44 406,00	VARONIS SYSTEMS INC	USD	1 462 359,20	996 092,87	0,21
9 706,00	CROWDSTRIKE HOLDINGS INC -A-	USD	1 822 260,81	957 549,96	0,20
9 528,00	SPLUNK INC	USD	1 019 417,91	768 578,95	0,16
15 995,00	CLOUDFLARE INC	USD	1 050 673,46	677 567,83	0,14
3 807,00	ZSCALER INC	USD	705 763,53	399 159,98	0,08
<b>Health</b>			<b>22 748 123,14</b>	<b>26 039 995,30</b>	<b>5,42</b>
16 857,00	QUEST DIAGNOSTICS INC	USD	2 039 600,47	2 470 939,56	0,51
33 375,00	HOLOGIC INC	USD	2 082 586,77	2 339 456,41	0,49
15 386,00	ABBVIE INC	USD	1 576 368,72	2 329 850,14	0,49
4 680,00	UNITEDHEALTH GROUP INC	USD	2 323 227,94	2 324 894,35	0,48
22 576,00	ABBOTT LABORATORIES	USD	2 365 682,01	2 322 436,30	0,48
28 684,00	GILEAD SCIENCES INC	USD	1 655 342,55	2 307 353,00	0,48
9 324,00	AMGEN INC	USD	1 841 611,39	2 294 548,09	0,48
3 379,00	REGENERON PHARMACEUTICALS INC	USD	1 962 188,45	2 284 296,83	0,48
9 104,00	DANAHER CORP	USD	2 607 648,98	2 264 122,51	0,47
7 213,00	MOLINA HEALTHCARE INC	USD	1 788 648,00	2 231 790,04	0,46
32 743,00	BRISTOL-MYERS SQUIBB CO	USD	1 845 197,92	2 207 411,47	0,46
12 036,00	CORTEVA INC	USD	660 019,94	662 896,60	0,14
<b>Finance</b>			<b>27 165 157,05</b>	<b>25 677 223,72</b>	<b>5,35</b>
16 485,00	PNC FINANCIAL SERVICES GROUP INC	USD	2 615 429,33	2 439 580,28	0,51
77 444,00	BANK OF AMERICA CORP	USD	2 707 044,25	2 403 322,95	0,50
18 909,00	JPMORGAN CHASE & CO	USD	2 434 025,23	2 375 917,57	0,50
117 531,00	REGIONS FINANCIAL CORP	USD	2 135 743,00	2 374 297,95	0,49
179 460,00	HUNTINGTON BANCSHARES INC	USD	2 312 480,43	2 370 941,32	0,49
76 717,00	FIFTH THIRD BANCORP	USD	2 897 300,37	2 358 478,22	0,49
54 395,00	CITIGROUP INC	USD	2 925 538,99	2 305 258,32	0,48
11 803,00	VISA INC -A-	USD	2 251 783,75	2 297 673,80	0,48
7 017,00	MASTERCARD INC -A-	USD	2 095 101,77	2 286 270,78	0,48
31 543,00	CBRE GROUP INC -A-	USD	2 436 325,90	2 274 584,55	0,47
23 901,00	DISCOVER FINANCIAL SERVICES	USD	2 354 384,03	2 190 897,98	0,46
<b>Industries</b>			<b>25 505 005,87</b>	<b>25 673 218,31</b>	<b>5,35</b>
10 686,00	CATERPILLAR INC	USD	1 919 229,67	2 398 631,34	0,50
25 661,00	EMERSON ELECTRIC CO	USD	2 182 868,20	2 309 671,35	0,48
10 765,00	SNAP-ON INC	USD	2 308 784,10	2 304 704,56	0,48
4 375,00	BROADCOM INC	USD	1 932 049,03	2 292 054,19	0,48
48 056,00	SEALED AIR CORP	USD	2 731 845,72	2 245 991,42	0,47
19 881,00	3M CO	USD	2 315 739,11	2 233 900,75	0,47
13 660,00	UNITED PARCEL SERVICE INC -B-	USD	2 316 552,45	2 225 022,68	0,46

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
57 213,00	CARRIER GLOBAL CORP	USD	2 036 568,53	2 211 325,65	0,46
20 082,00	TE CONNECTIVITY LTD	USD	2 253 875,83	2 160 144,88	0,45
49 242,00	MASCO CORP	USD	2 479 698,35	2 153 314,74	0,45
26 578,00	OWENS CORNING	USD	2 090 479,79	2 124 248,68	0,44
3 968,00	AGCO CORP	USD	469 993,91	515 645,04	0,11
1 241,00	DEERE & CO	USD	467 321,18	498 563,03	0,10
<b>Telecommunication</b>			<b>10 659 003,07</b>	<b>10 344 082,07</b>	<b>2,16</b>
1 232,00	BOOKING HOLDINGS INC	USD	2 272 373,89	2 326 377,19	0,49
32 917,00	GODADDY INC -A-	USD	2 278 993,33	2 307 660,84	0,48
50 679,00	CISCO SYSTEMS INC	USD	2 318 523,71	2 262 214,69	0,47
412 364,00	SIRIUS XM HOLDINGS INC	USD	2 215 597,28	2 256 459,90	0,47
9 112,00	PALO ALTO NETWORKS INC	USD	1 573 514,86	1 191 369,45	0,25
<b>Consumer Retail</b>			<b>7 388 856,41</b>	<b>7 772 649,63</b>	<b>1,62</b>
16 499,00	PROCTER & GAMBLE CO	USD	2 039 290,15	2 343 021,36	0,49
27 472,00	LENNAR CORP -A-	USD	2 192 215,42	2 329 554,56	0,48
530,00	NVR INC	USD	2 317 055,09	2 290 624,02	0,48
3 840,00	TRACTOR SUPPLY CO	USD	840 295,75	809 449,69	0,17
<b>Basic Goods</b>			<b>6 647 663,68</b>	<b>7 435 062,70</b>	<b>1,55</b>
33 510,00	ARCHER-DANIELS-MIDLAND CO	USD	2 233 261,68	2 915 347,74	0,61
34 220,00	KELLOGG CO	USD	2 434 675,97	2 284 220,08	0,48
73 705,00	SPROUTS FARMERS MARKET INC	USD	1 979 726,03	2 235 494,88	0,46
<b>Multi-Utilities</b>			<b>6 864 327,72</b>	<b>6 764 811,41</b>	<b>1,41</b>
29 059,00	EVERSOURCE ENERGY	USD	2 120 560,89	2 282 790,01	0,48
25 406,00	CONSOLIDATED EDISON INC	USD	2 503 535,58	2 268 865,71	0,47
15 284,00	SEMPRA ENERGY	USD	2 240 231,25	2 213 155,69	0,46
<b>Energy</b>			<b>2 104 449,20</b>	<b>2 308 974,71</b>	<b>0,48</b>
51 629,00	ESSENTIAL UTILITIES INC	USD	2 104 449,20	2 308 974,71	0,48
<b>Raw materials</b>			<b>1 694 785,22</b>	<b>1 399 170,76</b>	<b>0,29</b>
4 798,00	FMC CORP	USD	585 342,11	561 059,42	0,11
11 339,00	MOSAIC CO	USD	657 797,18	466 097,12	0,10
4 660,00	CF INDUSTRIES HOLDINGS INC	USD	451 645,93	372 014,22	0,08
<b>JAPAN</b>			<b>13 195 275,27</b>	<b>12 958 084,37</b>	<b>2,70</b>
<b>Consumer Retail</b>			<b>3 072 133,26</b>	<b>3 028 604,83</b>	<b>0,63</b>
78 500,00	MARUBENI CORP	JPY	800 522,31	844 546,14	0,18
14 700,00	WELCIA HOLDINGS CO LTD	JPY	311 423,21	320 998,90	0,07
16 100,00	AEON CO LTD	JPY	315 427,66	318 185,35	0,07
24 200,00	SEKISUI CHEMICAL CO LTD	JPY	343 046,18	317 068,30	0,07
10 600,00	ITOCHU CORP	JPY	275 307,33	312 087,41	0,06
14 400,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	362 338,54	310 766,56	0,06
20 500,00	USS CO LTD	JPY	304 802,83	304 985,35	0,06
5 600,00	SECOM CO LTD	JPY	359 265,20	299 966,82	0,06
<b>Industries</b>			<b>2 773 303,80</b>	<b>2 725 604,33</b>	<b>0,57</b>
45 200,00	OBAYASHI CORP	JPY	314 454,76	320 339,19	0,07
10 100,00	KINTETSU GROUP HOLDINGS CO LTD	JPY	315 779,86	312 356,56	0,07
8 400,00	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	234 977,39	312 215,24	0,07
2 600,00	HIROSE ELECTRIC CO LTD	JPY	360 560,37	306 494,39	0,06
5 700,00	NIPPON EXPRESS HOLDINGS INC	JPY	301 002,54	305 201,94	0,06
6 400,00	HITACHI LTD	JPY	309 744,31	304 096,97	0,06
1 100,00	DISCO CORP	JPY	307 083,65	294 883,68	0,06
19 600,00	YAMATO HOLDINGS CO LTD	JPY	313 834,23	290 482,26	0,06
18 700,00	YOKOGAWA ELECTRIC CORP	JPY	315 866,69	279 534,10	0,06

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>2 179 893,07</b>	<b>2 134 497,65</b>	<b>0,44</b>
11 000,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	283 448,16	321 130,28	0,07
14 600,00	KYOWA KIRIN CO LTD	JPY	309 304,69	313 112,85	0,07
10 000,00	OTSUKA HOLDINGS CO LTD	JPY	335 488,76	305 713,24	0,06
5 700,00	NIPPON SHINYAKU CO LTD	JPY	346 374,43	302 773,28	0,06
12 600,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	331 396,99	301 358,69	0,06
21 000,00	ASTELLAS PHARMA INC	JPY	295 426,85	299 226,15	0,06
13 300,00	ONO PHARMACEUTICAL CO LTD	JPY	278 453,19	291 183,16	0,06
<b>Finance</b>			<b>1 854 024,17</b>	<b>1 913 929,06</b>	<b>0,40</b>
72 600,00	RESONA HOLDINGS INC	JPY	249 142,21	372 851,70	0,08
10 800,00	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	310 040,53	351 874,87	0,08
24 900,00	MITSUBISHI ESTATE CO LTD	JPY	316 946,59	302 545,33	0,06
17 500,00	MITSUI FUDOSAN CO LTD	JPY	335 185,00	300 369,47	0,06
40 200,00	HULIC CO LTD	JPY	338 806,43	296 893,36	0,06
14 400,00	NOMURA REAL ESTATE HOLDINGS INC	JPY	303 903,41	289 394,33	0,06
<b>Computing and IT</b>			<b>1 309 715,59</b>	<b>1 260 816,79</b>	<b>0,26</b>
5 500,00	ORACLE CORP JAPAN	JPY	313 473,40	332 769,39	0,07
14 400,00	ITOCHU TECHNO-SOLUTIONS CORP	JPY	345 035,96	313 936,61	0,07
22 000,00	SCSK CORP	JPY	351 876,20	312 615,75	0,06
12 200,00	TIS INC	JPY	299 330,03	301 495,04	0,06
<b>Telecommunication</b>			<b>621 701,24</b>	<b>649 935,69</b>	<b>0,14</b>
31 000,00	SOFTBANK GROUP CORP	JPY	314 869,50	327 571,20	0,07
11 400,00	KDDI CORP	JPY	306 831,74	322 364,49	0,07
<b>Basic Goods</b>			<b>703 641,63</b>	<b>626 420,28</b>	<b>0,13</b>
9 900,00	SUNTORY BEVERAGE & FOOD LTD	JPY	345 380,89	316 365,27	0,07
10 600,00	ASAHI GROUP HOLDINGS LTD	JPY	358 260,74	310 055,01	0,06
<b>Multi-Utilities</b>			<b>339 550,53</b>	<b>324 918,85</b>	<b>0,07</b>
17 700,00	TOKYO GAS CO LTD	JPY	339 550,53	324 918,85	0,07
<b>Raw materials</b>			<b>341 311,98</b>	<b>293 356,89</b>	<b>0,06</b>
5 400,00	NITTO DENKO CORP	JPY	341 311,98	293 356,89	0,06
<b>FRANCE</b>			<b>8 669 329,18</b>	<b>8 479 695,26</b>	<b>1,77</b>
<b>Health</b>			<b>1 785 681,18</b>	<b>1 826 629,84</b>	<b>0,38</b>
7 052,00	SANOFI	EUR	602 857,12	633 551,68	0,13
6 228,00	BIOMERIEUX	EUR	563 860,72	609 845,76	0,13
3 447,00	ESSILORLUXOTTICA SA	EUR	618 963,34	583 232,40	0,12
<b>Consumer Retail</b>			<b>1 971 692,31</b>	<b>1 781 912,82</b>	<b>0,37</b>
25 022,00	BUREAU VERITAS SA	EUR	616 000,24	615 791,42	0,13
871,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	605 254,79	592 192,90	0,12
1 207,00	KERING SA	EUR	750 437,28	573 928,50	0,12
<b>Telecommunication</b>			<b>1 205 371,88</b>	<b>1 247 579,38</b>	<b>0,26</b>
68 543,00	ORANGE SA	EUR	666 623,69	636 147,58	0,13
10 290,00	PUBLICIS GROUPE SA	EUR	538 748,19	611 431,80	0,13
<b>Finance</b>			<b>1 217 336,22</b>	<b>1 243 311,45</b>	<b>0,26</b>
11 818,00	BNP PARIBAS SA	EUR	601 257,04	629 308,50	0,13
6 453,00	GECINA SA	EUR	616 079,18	614 002,95	0,13
<b>Industries</b>			<b>1 191 705,92</b>	<b>1 186 771,62</b>	<b>0,25</b>
4 545,00	SCHNEIDER ELECTRIC SE	EUR	634 439,82	594 122,40	0,13
7 921,00	LEGRAND SA	EUR	557 266,10	592 649,22	0,12
<b>Basic Goods</b>			<b>637 064,97</b>	<b>618 502,50</b>	<b>0,13</b>
3 366,00	PERNOD RICARD SA	EUR	637 064,97	618 502,50	0,13

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>660 476,70</b>	<b>574 987,65</b>	<b>0,12</b>
3 687,00	CAPGEMINI SE	EUR	660 476,70	574 987,65	0,12
<b>IRELAND</b>			<b>9 530 532,00</b>	<b>8 417 270,48</b>	<b>1,75</b>
<b>Computing and IT</b>			<b>3 656 749,32</b>	<b>3 306 842,26</b>	<b>0,69</b>
13 226,00	ACCENTURE PLC -A-	USD	3 656 749,32	3 306 842,26	0,69
<b>Health</b>			<b>2 765 988,95</b>	<b>2 287 506,88</b>	<b>0,47</b>
31 412,00	MEDTRONIC PLC	USD	2 765 988,95	2 287 506,88	0,47
<b>Industries</b>			<b>2 286 716,73</b>	<b>2 240 419,04</b>	<b>0,47</b>
22 716,00	ALLEGION PLC	USD	2 286 716,73	2 240 419,04	0,47
<b>Energy</b>			<b>821 077,00</b>	<b>582 502,30</b>	<b>0,12</b>
12 667,00	DCC PLC	GBP	821 077,00	582 502,30	0,12
<b>CANADA</b>			<b>8 125 179,79</b>	<b>7 433 521,63</b>	<b>1,55</b>
<b>Finance</b>			<b>3 019 896,23</b>	<b>2 597 182,47</b>	<b>0,54</b>
10 394,00	BANK OF MONTREAL	CAD	904 054,89	881 650,45	0,18
18 857,00	BANK OF NOVA SCOTIA	CAD	1 058 355,76	865 085,09	0,18
22 454,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	1 057 485,58	850 446,93	0,18
<b>Telecommunication</b>			<b>1 805 137,35</b>	<b>1 783 233,62</b>	<b>0,37</b>
21 076,00	ROGERS COMMUNICATIONS INC -B-	CAD	941 060,36	923 597,30	0,19
8 048,00	THOMSON REUTERS CORP	CAD	864 076,99	859 636,32	0,18
<b>Computing and IT</b>			<b>811 977,20</b>	<b>861 885,18</b>	<b>0,18</b>
10 679,00	CGI INC	CAD	811 977,20	861 885,18	0,18
<b>Multi-Utilities</b>			<b>947 942,86</b>	<b>835 513,09</b>	<b>0,18</b>
32 540,00	NORTHLAND POWER INC	CAD	947 942,86	835 513,09	0,18
<b>Consumer Retail</b>			<b>863 441,77</b>	<b>831 478,57</b>	<b>0,17</b>
20 208,00	ALIMENTATION COUCHE-TARD INC	CAD	863 441,77	831 478,57	0,17
<b>Raw materials</b>			<b>676 784,38</b>	<b>524 228,70</b>	<b>0,11</b>
7 661,00	NUTRIEN LTD	USD	676 784,38	524 228,70	0,11
<b>NETHERLANDS</b>			<b>6 618 822,96</b>	<b>6 288 824,14</b>	<b>1,31</b>
<b>Computing and IT</b>			<b>2 644 872,27</b>	<b>2 149 860,47</b>	<b>0,45</b>
14 519,00	NXP SEMICONDUCTORS NV	USD	2 644 872,27	2 149 860,47	0,45
<b>Consumer Retail</b>			<b>1 126 276,20</b>	<b>1 248 759,68</b>	<b>0,26</b>
11 149,00	RANDSTAD NV	EUR	621 249,48	635 047,04	0,13
27 264,00	UNIVERSAL MUSIC GROUP INC	EUR	505 026,72	613 712,64	0,13
<b>Telecommunication</b>			<b>1 167 578,51</b>	<b>1 210 555,80</b>	<b>0,25</b>
215 036,00	KONINKLIJKE KPN NV	EUR	598 600,28	621 454,04	0,13
6 026,00	WOLTERS KLUWER NV	EUR	568 978,23	589 101,76	0,12
<b>Basic Goods</b>			<b>661 753,72</b>	<b>620 872,20</b>	<b>0,13</b>
7 065,00	HEINEKEN NV	EUR	661 753,72	620 872,20	0,13
<b>Raw materials</b>			<b>534 975,68</b>	<b>541 136,64</b>	<b>0,11</b>
16 192,00	OCI NV	EUR	534 975,68	541 136,64	0,11
<b>Industries</b>			<b>483 366,58</b>	<b>517 639,35</b>	<b>0,11</b>
34 590,00	CNH INDUSTRIAL NV	EUR	483 366,58	517 639,35	0,11

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWITZERLAND</b>			<b>5 243 099,24</b>	<b>4 927 626,03</b>	<b>1,03</b>
<b>Industries</b>			<b>2 184 371,47</b>	<b>1 832 478,02</b>	<b>0,38</b>
2 868,00	KUEHNE + NAGEL INTERNATIONAL AG REG	CHF	611 711,68	625 057,28	0,13
3 465,00	SCHINDLER HOLDING AG	CHF	778 369,50	610 240,78	0,13
1 354,00	GEBERIT AG REG	CHF	794 290,29	597 179,96	0,12
<b>Finance</b>			<b>1 151 722,67</b>	<b>1 252 217,49</b>	<b>0,26</b>
36 294,00	UBS GROUP AG REG	CHF	510 794,84	632 394,26	0,13
7 636,00	SWISS PRIME SITE AG REG	CHF	640 927,83	619 823,23	0,13
<b>Telecommunication</b>			<b>597 169,21</b>	<b>626 439,67</b>	<b>0,13</b>
1 221,00	SWISSCOM AG REG	CHF	597 169,21	626 439,67	0,13
<b>Consumer Retail</b>			<b>669 985,25</b>	<b>618 379,67</b>	<b>0,13</b>
284,00	SGS SA REG	CHF	669 985,25	618 379,67	0,13
<b>Health</b>			<b>639 850,64</b>	<b>598 111,18</b>	<b>0,13</b>
2 033,00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	639 850,64	598 111,18	0,13
<b>GERMANY</b>			<b>5 359 957,99</b>	<b>4 920 220,58</b>	<b>1,03</b>
<b>Health</b>			<b>1 566 534,51</b>	<b>1 352 105,95</b>	<b>0,28</b>
15 454,00	BAYER AG REG	EUR	981 853,84	746 814,55	0,15
3 346,00	MERCK KGAA	EUR	584 680,67	605 291,40	0,13
<b>Industries</b>			<b>1 209 866,71</b>	<b>1 224 658,60</b>	<b>0,26</b>
4 755,00	SIEMENS AG REG	EUR	615 410,40	616 438,20	0,13
15 922,00	GEA GROUP AG	EUR	594 456,31	608 220,40	0,13
<b>Telecommunication</b>			<b>641 758,65</b>	<b>653 204,50</b>	<b>0,14</b>
283 632,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	641 758,65	653 204,50	0,14
<b>Basic Goods</b>			<b>602 709,61</b>	<b>622 696,54</b>	<b>0,13</b>
9 577,00	HENKEL AG & CO KGAA -PREF-	EUR	602 709,61	622 696,54	0,13
<b>Computing and IT</b>			<b>542 570,08</b>	<b>564 392,36</b>	<b>0,12</b>
19 852,00	INFINEON TECHNOLOGIES AG	EUR	542 570,08	564 392,36	0,12
<b>Raw materials</b>			<b>796 518,43</b>	<b>503 162,63</b>	<b>0,10</b>
27 383,00	K&S AG REG	EUR	796 518,43	503 162,63	0,10
<b>AUSTRALIA</b>			<b>4 563 614,48</b>	<b>4 504 503,93</b>	<b>0,94</b>
<b>Finance</b>			<b>1 854 052,93</b>	<b>1 651 349,17</b>	<b>0,34</b>
8 536,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	559 607,70	556 495,38	0,12
207 430,00	GPT GROUP	AUD	662 743,88	553 580,34	0,11
49 069,00	GOODMAN GROUP	AUD	631 701,35	541 273,45	0,11
<b>Basic Goods</b>			<b>1 086 831,90</b>	<b>1 152 293,88</b>	<b>0,24</b>
54 489,00	COLES GROUP LTD	AUD	592 002,54	578 901,81	0,12
147 208,00	NUFARM LTD	AUD	494 829,36	573 392,07	0,12
<b>Computing and IT</b>			<b>388 327,49</b>	<b>571 224,89</b>	<b>0,12</b>
34 312,00	COMPUTERSHARE LTD	AUD	388 327,49	571 224,89	0,12
<b>Telecommunication</b>			<b>558 576,67</b>	<b>567 148,43</b>	<b>0,12</b>
223 699,00	TELSTRA CORP LTD	AUD	558 576,67	567 148,43	0,12
<b>Health</b>			<b>675 825,49</b>	<b>562 487,56</b>	<b>0,12</b>
29 537,00	SONIC HEALTHCARE LTD	AUD	675 825,49	562 487,56	0,12

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>4 203 490,08</b>	<b>4 263 585,34</b>	<b>0,89</b>
<b>Consumer Retail</b>			<b>2 508 871,28</b>	<b>2 407 372,19</b>	<b>0,50</b>
13 104,00	UNILEVER PLC	GBP	596 008,82	617 663,05	0,13
14 200,00	BERKELEY GROUP HOLDINGS PLC	GBP	728 720,43	603 863,61	0,13
23 270,00	RELX PLC	GBP	624 386,91	600 089,62	0,12
25 601,00	BURBERRY GROUP PLC	GBP	559 755,12	585 755,91	0,12
<b>Telecommunication</b>			<b>1 081 015,95</b>	<b>1 248 256,08</b>	<b>0,26</b>
59 798,00	PEARSON PLC	GBP	513 125,64	633 006,92	0,13
88 100,00	INFORMA PLC	GBP	567 890,31	615 249,16	0,13
<b>Industries</b>			<b>613 602,85</b>	<b>607 957,07</b>	<b>0,13</b>
33 744,00	SMITHS GROUP PLC	GBP	613 602,85	607 957,07	0,13
<b>SWEDEN</b>			<b>3 960 294,18</b>	<b>3 629 773,93</b>	<b>0,76</b>
<b>Finance</b>			<b>1 221 167,05</b>	<b>1 242 607,61</b>	<b>0,26</b>
66 603,00	SVENSKA HANDELSBANKEN AB -A-	SEK	603 336,69	629 482,49	0,13
56 841,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	617 830,36	613 125,12	0,13
<b>Raw materials</b>			<b>1 273 045,09</b>	<b>1 211 413,01</b>	<b>0,25</b>
16 377,00	HOLMEN AB	SEK	690 870,42	609 560,65	0,13
17 106,00	BOLIDEN AB	SEK	582 174,67	601 852,36	0,12
<b>Consumer Retail</b>			<b>633 413,30</b>	<b>612 726,24</b>	<b>0,13</b>
24 931,00	ESSITY AB -B-	SEK	633 413,30	612 726,24	0,13
<b>Telecommunication</b>			<b>832 668,74</b>	<b>563 027,07</b>	<b>0,12</b>
73 572,00	TELE2 AB -B-	SEK	832 668,74	563 027,07	0,12
<b>BELGIUM</b>			<b>1 980 378,42</b>	<b>1 917 040,60</b>	<b>0,40</b>
<b>Finance</b>			<b>729 984,79</b>	<b>662 622,32</b>	<b>0,14</b>
11 029,00	KBC GROUP NV	EUR	729 984,79	662 622,32	0,14
<b>Raw materials</b>			<b>669 530,51</b>	<b>632 409,70</b>	<b>0,13</b>
6 695,00	SOLVAY SA	EUR	669 530,51	632 409,70	0,13
<b>Basic Goods</b>			<b>580 863,12</b>	<b>622 008,58</b>	<b>0,13</b>
11 054,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	580 863,12	622 008,58	0,13
<b>FINLAND</b>			<b>2 075 324,62</b>	<b>1 884 923,14</b>	<b>0,39</b>
<b>Basic Goods</b>			<b>819 224,68</b>	<b>639 570,54</b>	<b>0,13</b>
31 017,00	KESKO OYJ -B-	EUR	819 224,68	639 570,54	0,13
<b>Finance</b>			<b>544 236,84</b>	<b>637 257,15</b>	<b>0,13</b>
63 453,00	NORDEA BANK ABP	SEK	544 236,84	637 257,15	0,13
<b>Raw materials</b>			<b>711 863,10</b>	<b>608 095,45</b>	<b>0,13</b>
46 243,00	STORA ENSO OYJ -R-	EUR	711 863,10	608 095,45	0,13
<b>SPAIN</b>			<b>1 804 843,36</b>	<b>1 827 419,09</b>	<b>0,38</b>
<b>Multi-Utilities</b>			<b>1 182 814,85</b>	<b>1 219 437,47</b>	<b>0,25</b>
57 239,00	IBERDROLA SA	EUR	539 885,80	625 622,27	0,13
36 520,00	RED ELECTRICA CORP SA	EUR	642 929,05	593 815,20	0,12
<b>Industries</b>			<b>622 028,51</b>	<b>607 981,62</b>	<b>0,13</b>
24 846,00	FERROVIAL SA	EUR	622 028,51	607 981,62	0,13

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>DENMARK</b>			<b>1 085 851,08</b>	<b>1 265 500,27</b>	<b>0,26</b>
<b>Health</b>			<b>399 902,43</b>	<b>634 841,06</b>	<b>0,13</b>
5 033,00	NOVO NORDISK A/S -B-	DKK	399 902,43	634 841,06	0,13
<b>Basic Goods</b>			<b>685 948,65</b>	<b>630 659,21</b>	<b>0,13</b>
5 080,00	CARLSBERG A/S -B-	DKK	685 948,65	630 659,21	0,13
<b>ITALY</b>			<b>1 116 491,35</b>	<b>1 174 749,98</b>	<b>0,24</b>
<b>Health</b>			<b>570 425,21</b>	<b>589 277,60</b>	<b>0,12</b>
4 519,00	DIASORIN SPA	EUR	570 425,21	589 277,60	0,12
<b>Multi-Utilities</b>			<b>546 066,14</b>	<b>585 472,38</b>	<b>0,12</b>
129 329,00	SNAM SPA	EUR	546 066,14	585 472,38	0,12
<b>NORWAY</b>			<b>818 808,17</b>	<b>721 743,58</b>	<b>0,15</b>
<b>Raw materials</b>			<b>818 808,17</b>	<b>721 743,58</b>	<b>0,15</b>
17 622,00	YARA INTERNATIONAL ASA	NOK	818 808,17	721 743,58	0,15
<b>BERMUDA</b>			<b>705 947,55</b>	<b>647 371,80</b>	<b>0,13</b>
<b>Basic Goods</b>			<b>705 947,55</b>	<b>647 371,80</b>	<b>0,13</b>
6 925,00	BUNGE LTD	USD	705 947,55	647 371,80	0,13
<b>Ordinary Bonds</b>			<b>112 408 449,25</b>	<b>94 009 121,38</b>	<b>19,58</b>
<b>ITALY</b>			<b>41 758 571,39</b>	<b>36 372 443,90</b>	<b>7,58</b>
<b>Government</b>			<b>36 649 770,97</b>	<b>32 096 106,00</b>	<b>6,69</b>
10 400 000,00	BTP 2.65% 01/12/2027	EUR	10 071 152,00	9 808 240,00	2,04
10 000 000,00	BTP 1.85% 01/07/2025	EUR	10 332 435,00	9 614 000,00	2,00
12 200 000,00	BTP 0.95% 01/06/2032	EUR	11 310 134,00	8 899 900,00	1,86
4 340 000,00	BTP 1.50% 30/04/2045	EUR	3 487 951,84	2 432 136,00	0,51
1 450 000,00	BTP 4.00% 30/04/2035	EUR	1 448 098,13	1 341 830,00	0,28
<b>Finance</b>			<b>2 123 008,53</b>	<b>1 822 918,50</b>	<b>0,38</b>
500 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	495 876,66	414 830,00	0,09
430 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	445 267,38	354 823,10	0,07
420 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	452 686,49	343 576,80	0,07
300 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	306 771,00	293 013,00	0,06
280 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	272 407,00	265 571,60	0,06
150 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	150 000,00	151 104,00	0,03
<b>Multi-Utilities</b>			<b>1 714 282,04</b>	<b>1 381 487,20</b>	<b>0,29</b>
400 000,00	IREN SPA 1.95% 19/09/2025	EUR	429 454,00	381 132,00	0,08
400 000,00	IREN SPA 1.50% 24/10/2027	EUR	428 590,00	352 648,00	0,07
380 000,00	IREN SPA 0.875% 14/10/2029	EUR	389 480,04	295 275,20	0,06
400 000,00	IREN SPA 0.25% 17/01/2031	EUR	369 691,00	278 292,00	0,06
100 000,00	ACEA SPA 0.25% 28/07/2030	EUR	97 067,00	74 140,00	0,02
<b>Energy</b>			<b>1 271 509,85</b>	<b>1 071 932,20</b>	<b>0,22</b>
520 000,00	ERG SPA 0.50% 11/09/2027	EUR	522 189,80	440 362,00	0,09
410 000,00	ERG SPA 1.875% 11/04/2025	EUR	429 686,05	393 887,00	0,08
320 000,00	ERG SPA 0.875% 15/09/2031	EUR	319 634,00	237 683,20	0,05
<b>FRANCE</b>			<b>18 682 886,51</b>	<b>14 330 957,65</b>	<b>2,98</b>
<b>Government</b>			<b>11 752 118,40</b>	<b>8 549 242,65</b>	<b>1,78</b>
6 910 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	7 615 266,44	5 598 274,70	1,17
5 113 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/06/2044	EUR	4 136 851,96	2 950 967,95	0,61

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>3 559 665,09</b>	<b>2 880 942,00</b>	<b>0,60</b>
500 000,00	ENGIE SA 0.50% 24/10/2030	EUR	488 643,00	381 515,00	0,08
400 000,00	ENGIE SA 1.50% 27/03/2028	EUR	417 165,00	356 208,00	0,07
400 000,00	ENGIE SA 1.375% 28/02/2029	EUR	412 937,00	344 420,00	0,07
300 000,00	ENGIE SA 2.375% 19/05/2026	EUR	291 675,00	288 198,00	0,06
300 000,00	ENGIE SA 1.75% 27/03/2028	EUR	330 451,00	270 891,00	0,06
300 000,00	ENGIE SA 0.375% 21/06/2027	EUR	295 634,66	259 434,00	0,05
400 000,00	ENGIE SA 1.375% 21/06/2039	EUR	410 777,60	258 028,00	0,05
300 000,00	ENGIE SA 2.125% 30/03/2032	EUR	329 668,33	254 577,00	0,05
200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	192 583,00	181 200,00	0,04
200 000,00	ENGIE SA 1.00% 26/10/2036	EUR	197 293,00	130 862,00	0,03
100 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	93 951,50	83 940,00	0,02
100 000,00	RTE RESEAU DE TRANSPORTATION D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	98 886,00	71 669,00	0,02
<b>Finance</b>			<b>3 157 187,02</b>	<b>2 735 191,00</b>	<b>0,57</b>
500 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	494 100,00	413 755,00	0,09
400 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	415 347,20	386 004,00	0,08
300 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	303 605,00	291 435,00	0,06
300 000,00	BPCE SA 0.125% 04/12/2024	EUR	296 260,00	282 360,00	0,06
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	289 045,50	242 469,00	0,05
200 000,00	ICADE 1.50% 13/09/2027	EUR	215 598,67	173 234,00	0,04
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	199 105,99	169 340,00	0,03
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	167 038,67	165 684,00	0,03
200 000,00	COVIVIO 1.125% 17/09/2031	EUR	210 062,99	160 322,00	0,03
200 000,00	GECINA SA 0.875% 25/01/2033	EUR	189 080,66	145 428,00	0,03
200 000,00	GECINA SA 0.875% 30/06/2036	EUR	168 634,00	129 010,00	0,03
100 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	101 371,34	91 952,00	0,02
100 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	107 937,00	84 198,00	0,02
<b>Industries</b>			<b>110 769,00</b>	<b>87 585,00</b>	<b>0,02</b>
100 000,00	LA POSTE SA 1.45% 30/11/2028	EUR	110 769,00	87 585,00	0,02
<b>Raw materials</b>			<b>103 147,00</b>	<b>77 997,00</b>	<b>0,01</b>
100 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	103 147,00	77 997,00	0,01
<b>NETHERLANDS</b>			<b>12 395 732,51</b>	<b>10 396 648,15</b>	<b>2,17</b>
<b>Finance</b>			<b>3 915 129,59</b>	<b>3 319 746,80</b>	<b>0,69</b>
500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	599 576,91	451 790,00	0,09
350 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	349 703,94	320 593,00	0,07
300 000,00	LEASEPLAN CORP NV 3.50% 09/04/2025	EUR	337 828,00	293 298,00	0,06
300 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	293 784,00	280 740,00	0,06
300 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	314 696,05	268 098,00	0,06
300 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	304 365,60	264 564,00	0,05
300 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	298 180,00	241 635,00	0,05
300 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	286 440,00	237 057,00	0,05
200 000,00	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	199 757,95	173 982,00	0,04
200 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	199 113,00	161 570,00	0,03
160 000,00	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	147 156,80	136 996,80	0,03
100 000,00	LEASEPLAN CORP NV 1.375% 07/03/2024	EUR	104 054,00	97 114,00	0,02
100 000,00	CTP BV 0.625% 27/11/2023	EUR	94 835,07	94 917,00	0,02
100 000,00	CTP NV 2.125% 01/10/2025	EUR	88 096,55	85 946,00	0,02
100 000,00	CTP NV 0.625% 27/09/2026	EUR	100 011,50	76 617,00	0,02
100 000,00	CTP NV 0.75% 18/02/2027	EUR	99 228,55	74 945,00	0,01
100 000,00	CTP NV 1.50% 27/09/2031	EUR	98 301,67	59 884,00	0,01

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>3 635 241,83</b>	<b>3 279 050,15</b>	<b>0,68</b>
459 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	490 582,02	416 335,95	0,09
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	415 690,40	381 640,00	0,08
400 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	416 257,40	380 308,00	0,08
400 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	412 755,00	374 028,00	0,08
420 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	416 061,21	371 250,60	0,08
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	422 095,99	367 132,00	0,07
370 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	365 896,31	356 265,60	0,07
300 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	310 579,50	279 333,00	0,06
300 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	281 184,00	277 560,00	0,06
100 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	104 140,00	75 197,00	0,01
<b>Government</b>			<b>4 200 680,33</b>	<b>3 257 528,40</b>	<b>0,68</b>
4 770 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	4 200 680,33	3 257 528,40	0,68
<b>Telecommunication</b>			<b>203 928,00</b>	<b>165 886,00</b>	<b>0,04</b>
200 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	203 928,00	165 886,00	0,04
<b>Basic Goods</b>			<b>195 804,50</b>	<b>142 515,00</b>	<b>0,03</b>
100 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.25% 09/09/2029	EUR	99 349,50	79 689,00	0,02
100 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	96 455,00	62 826,00	0,01
<b>Industries</b>			<b>153 448,26</b>	<b>141 748,80</b>	<b>0,03</b>
160 000,00	POSTNL NV 0.625% 23/09/2026	EUR	153 448,26	141 748,80	0,03
<b>Computing and IT</b>			<b>91 500,00</b>	<b>90 173,00</b>	<b>0,02</b>
100 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	91 500,00	90 173,00	0,02
<b>BELGIUM</b>			<b>11 472 226,75</b>	<b>9 342 063,82</b>	<b>1,95</b>
<b>Supranational</b>			<b>7 941 873,68</b>	<b>6 431 444,92</b>	<b>1,34</b>
5 000 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	4 394 654,14	3 360 300,00	0,70
1 160 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	1 165 455,80	1 110 015,60	0,23
1 540 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	1 376 661,68	1 073 149,00	0,22
993 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	1 005 102,06	887 980,32	0,19
<b>Government</b>			<b>3 332 559,81</b>	<b>2 752 206,90</b>	<b>0,58</b>
2 330 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	2 446 494,44	1 940 633,70	0,41
890 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	886 065,37	811 573,20	0,17
<b>Finance</b>			<b>197 793,26</b>	<b>158 412,00</b>	<b>0,03</b>
100 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	97 161,01	86 117,00	0,02
100 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	100 632,25	72 295,00	0,01
<b>GERMANY</b>			<b>7 776 200,92</b>	<b>6 395 506,27</b>	<b>1,33</b>
<b>Finance</b>			<b>3 422 264,95</b>	<b>2 826 585,50</b>	<b>0,59</b>
400 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	423 696,80	353 312,00	0,07
400 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	412 741,00	319 040,00	0,07
300 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	324 273,75	268 050,00	0,05
300 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	291 765,84	238 158,00	0,05
200 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	201 202,00	196 798,00	0,04
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	199 842,00	192 328,00	0,04
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	EUR	182 424,00	180 780,00	0,04
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	196 155,33	173 606,00	0,04
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	195 215,34	169 760,00	0,03
200 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	198 506,67	158 426,00	0,03
200 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	201 387,34	136 770,00	0,03
200 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	202 754,40	100 460,00	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	DEUTSCHE KREDITBANK AG 0.75% 26/09/2024	EUR	102 558,00	94 350,00	0,02
100 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	99 009,00	82 128,00	0,02
100 000,00	DZ BANK AG 0.05% 08/12/2027	EUR	100 465,60	81 885,00	0,02
90 000,00	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	EUR	90 267,88	80 734,50	0,02
<b>Multi-Utilities</b>			<b>3 083 736,85</b>	<b>2 534 286,42</b>	<b>0,53</b>
543 000,00	E.ON SE 0.35% 28/02/2030	EUR	540 156,41	424 794,33	0,09
505 000,00	E.ON SE 0.875% 20/08/2031	EUR	523 244,08	395 273,60	0,08
447 000,00	E.ON SE 0.375% 29/09/2027	EUR	451 102,27	389 658,84	0,08
350 000,00	RWE AG 0.625% 11/06/2031	EUR	348 053,00	262 902,50	0,06
300 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	311 443,00	235 518,00	0,05
261 000,00	RWE AG 0.50% 26/11/2028	EUR	213 576,30	216 152,37	0,05
224 000,00	RWE AG 2.125% 24/05/2026	EUR	217 211,44	212 237,76	0,04
291 000,00	RWE AG 1.00% 26/11/2033	EUR	281 236,35	207 547,02	0,04
200 000,00	E.ON SE 0.875% 08/01/2025	EUR	197 714,00	190 202,00	0,04
<b>Consumer Retail</b>			<b>867 067,12</b>	<b>674 326,35</b>	<b>0,14</b>
453 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	466 091,94	368 991,15	0,08
410 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	400 975,18	305 335,20	0,06
<b>Raw materials</b>			<b>201 855,00</b>	<b>188 194,00</b>	<b>0,04</b>
100 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	99 206,00	100 161,00	0,02
100 000,00	BASF SE 0.25% 05/06/2027	EUR	102 649,00	88 033,00	0,02
<b>Energy</b>			<b>201 277,00</b>	<b>172 114,00</b>	<b>0,03</b>
200 000,00	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	EUR	201 277,00	172 114,00	0,03
<b>SPAIN</b>			<b>6 516 268,57</b>	<b>5 411 911,00</b>	<b>1,13</b>
<b>Finance</b>			<b>2 560 935,02</b>	<b>2 244 461,00</b>	<b>0,47</b>
400 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	417 085,16	355 192,00	0,08
400 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	404 301,44	351 608,00	0,07
400 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	399 425,60	343 212,00	0,07
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	311 399,52	285 405,00	0,06
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	309 573,00	281 814,00	0,06
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	313 357,80	273 510,00	0,06
300 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	302 945,50	252 462,00	0,05
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	102 847,00	101 258,00	0,02
<b>Government</b>			<b>2 003 648,27</b>	<b>1 470 392,00</b>	<b>0,30</b>
2 420 000,00	SPAIN GOVERNMENT BOND 1.00% 30/07/2042	EUR	2 003 648,27	1 470 392,00	0,30
<b>Multi-Utilities</b>			<b>1 636 916,78</b>	<b>1 437 558,00</b>	<b>0,30</b>
400 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	414 167,00	371 384,00	0,08
400 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	431 892,00	366 068,00	0,08
400 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	403 719,78	342 856,00	0,07
300 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	287 113,00	282 978,00	0,06
100 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	100 025,00	74 272,00	0,01
<b>Industries</b>			<b>213 377,50</b>	<b>179 844,00</b>	<b>0,04</b>
100 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	106 551,50	91 101,00	0,02
100 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	106 826,00	88 743,00	0,02
<b>Energy</b>			<b>101 391,00</b>	<b>79 656,00</b>	<b>0,02</b>
100 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	101 391,00	79 656,00	0,02

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>1 831 507,62</b>	<b>1 557 723,80</b>	<b>0,32</b>
<b>Finance</b>			<b>946 851,13</b>	<b>843 651,80</b>	<b>0,17</b>
380 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	376 468,13	344 850,00	0,07
380 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	370 499,00	343 637,80	0,07
200 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	199 884,00	155 164,00	0,03
<b>Raw materials</b>			<b>884 656,49</b>	<b>714 072,00</b>	<b>0,15</b>
300 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	296 902,00	242 031,00	0,05
300 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	286 621,49	226 611,00	0,05
200 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	201 848,00	154 982,00	0,03
100 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	99 285,00	90 448,00	0,02
<b>JAPAN</b>			<b>1 679 511,02</b>	<b>1 529 302,80</b>	<b>0,32</b>
<b>Finance</b>			<b>1 479 673,02</b>	<b>1 351 482,80</b>	<b>0,28</b>
400 000,00	mitsubishi UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	399 056,00	330 760,00	0,07
300 000,00	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	310 246,00	286 317,00	0,06
300 000,00	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	294 814,49	273 759,00	0,06
280 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	269 217,20	269 152,80	0,05
200 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	206 339,33	191 494,00	0,04
<b>Consumer Retail</b>			<b>199 838,00</b>	<b>177 820,00</b>	<b>0,04</b>
200 000,00	NIDEC CORP 0.046% 30/03/2026	EUR	199 838,00	177 820,00	0,04
<b>LUXEMBOURG</b>			<b>1 894 556,50</b>	<b>1 469 788,90</b>	<b>0,31</b>
<b>Finance</b>			<b>1 894 556,50</b>	<b>1 469 788,90</b>	<b>0,31</b>
335 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	334 642,59	268 810,70	0,06
315 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	342 863,32	237 333,60	0,05
250 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	264 987,50	221 980,00	0,05
250 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	286 667,50	211 602,50	0,04
189 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	183 734,92	141 937,11	0,03
169 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	161 097,37	115 053,51	0,02
133 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	126 297,25	109 932,48	0,02
100 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	95 147,05	92 695,00	0,02
100 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	99 119,00	70 444,00	0,02
<b>IRELAND</b>			<b>1 613 783,25</b>	<b>1 335 954,00</b>	<b>0,28</b>
<b>Government</b>			<b>1 513 133,21</b>	<b>1 258 872,60</b>	<b>0,26</b>
1 420 000,00	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	1 513 133,21	1 258 872,60	0,26
<b>Industries</b>			<b>100 650,04</b>	<b>77 081,40</b>	<b>0,02</b>
110 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	100 650,04	77 081,40	0,02
<b>UNITED KINGDOM</b>			<b>1 352 394,14</b>	<b>1 204 499,90</b>	<b>0,25</b>
<b>Multi-Utilities</b>			<b>972 502,41</b>	<b>869 919,30</b>	<b>0,18</b>
310 000,00	SSE PLC 0.875% 06/09/2025	EUR	309 485,80	288 055,10	0,06
250 000,00	SSE PLC 1.375% 04/09/2027	EUR	254 769,00	224 975,00	0,05
200 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	198 991,55	186 722,00	0,04
210 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	209 256,06	170 167,20	0,03
<b>Telecommunication</b>			<b>279 219,40</b>	<b>253 209,60</b>	<b>0,05</b>
280 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	279 219,40	253 209,60	0,05
<b>Finance</b>			<b>100 672,33</b>	<b>81 371,00</b>	<b>0,02</b>
100 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	100 672,33	81 371,00	0,02

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>1 346 340,48</b>	<b>1 119 678,40</b>	<b>0,23</b>
<b>Finance</b>			<b>821 720,48</b>	<b>663 256,40</b>	<b>0,14</b>
330 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	326 385,48	273 332,40	0,06
300 000,00	EQUINIX INC 1.00% 15/03/2033	EUR	296 503,00	216 978,00	0,04
200 000,00	EQUINIX INC 0.25% 15/03/2027	EUR	198 832,00	172 946,00	0,04
<b>Multi-Utilities</b>			<b>423 839,00</b>	<b>373 856,00</b>	<b>0,08</b>
400 000,00	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	423 839,00	373 856,00	0,08
<b>Consumer Retail</b>			<b>100 781,00</b>	<b>82 566,00</b>	<b>0,01</b>
100 000,00	VF CORP 0.25% 25/02/2028	EUR	100 781,00	82 566,00	0,01
<b>AUSTRIA</b>			<b>1 076 023,70</b>	<b>887 067,50</b>	<b>0,18</b>
<b>Government</b>			<b>877 583,70</b>	<b>698 379,50</b>	<b>0,14</b>
910 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	877 583,70	698 379,50	0,14
<b>Finance</b>			<b>198 440,00</b>	<b>188 688,00</b>	<b>0,04</b>
200 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	198 440,00	188 688,00	0,04
<b>DENMARK</b>			<b>526 786,36</b>	<b>464 297,80</b>	<b>0,10</b>
<b>Finance</b>			<b>215 996,00</b>	<b>214 541,80</b>	<b>0,05</b>
220 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	215 996,00	214 541,80	0,05
<b>Industries</b>			<b>199 809,36</b>	<b>163 317,00</b>	<b>0,03</b>
220 000,00	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	199 809,36	163 317,00	0,03
<b>Multi-Utilities</b>			<b>110 981,00</b>	<b>86 439,00</b>	<b>0,02</b>
100 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	110 981,00	86 439,00	0,02
<b>SWEDEN</b>			<b>490 931,67</b>	<b>447 167,00</b>	<b>0,09</b>
<b>Finance</b>			<b>381 215,67</b>	<b>359 230,00</b>	<b>0,07</b>
200 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	187 812,67	165 658,00	0,03
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	99 696,00	100 223,00	0,02
100 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	93 707,00	93 349,00	0,02
<b>Consumer Retail</b>			<b>109 716,00</b>	<b>87 937,00</b>	<b>0,02</b>
100 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	109 716,00	87 937,00	0,02
<b>SWITZERLAND</b>			<b>446 075,94</b>	<b>405 320,80</b>	<b>0,08</b>
<b>Finance</b>			<b>446 075,94</b>	<b>405 320,80</b>	<b>0,08</b>
260 000,00	UBS AG 0.01% 29/06/2026	EUR	242 504,60	227 910,80	0,05
200 000,00	CREDIT SUISSE AG 0.45% 19/05/2025	EUR	203 571,34	177 410,00	0,03
<b>AUSTRALIA</b>			<b>402 746,58</b>	<b>402 356,49</b>	<b>0,08</b>
<b>Finance</b>			<b>402 746,58</b>	<b>402 356,49</b>	<b>0,08</b>
258 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	238 588,08	239 483,34	0,05
165 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 30/08/2023	EUR	164 158,50	162 873,15	0,03
<b>PORTUGAL</b>			<b>431 144,00</b>	<b>365 764,00</b>	<b>0,08</b>
<b>Multi-Utilities</b>			<b>431 144,00</b>	<b>365 764,00</b>	<b>0,08</b>
400 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	431 144,00	365 764,00	0,08
<b>NORWAY</b>			<b>397 797,34</b>	<b>344 282,00</b>	<b>0,07</b>
<b>Finance</b>			<b>397 797,34</b>	<b>344 282,00</b>	<b>0,07</b>
200 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	198 881,34	181 796,00	0,04
200 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	198 916,00	162 486,00	0,03

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## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>LIECHTENSTEIN</b>			<b>316 964,00</b>	<b>226 387,20</b>	<b>0,05</b>
<b>Finance</b>			<b>316 964,00</b>	<b>226 387,20</b>	<b>0,05</b>
320 000,00	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	EUR	316 964,00	226 387,20	0,05
<b>Floating Rate Notes</b>			<b>15 069 283,03</b>	<b>13 176 472,30</b>	<b>2,75</b>
<b>FRANCE</b>			<b>3 218 259,62</b>	<b>2 673 866,20</b>	<b>0,56</b>
<b>Finance</b>			<b>2 697 671,12</b>	<b>2 223 431,20</b>	<b>0,46</b>
580 000,00	AXA SA FRN 07/10/2041	EUR	583 294,14	426 555,20	0,09
500 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	525 012,51	405 490,00	0,08
400 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	406 885,60	367 060,00	0,08
400 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	402 361,34	345 800,00	0,07
400 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	409 125,50	339 084,00	0,07
200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	170 913,60	169 176,00	0,03
100 000,00	BPCE SA FRN 14/01/2028	EUR	99 362,00	85 408,00	0,02
100 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	100 716,43	84 858,00	0,02
<b>Multi-Utilities</b>			<b>520 588,50</b>	<b>450 435,00</b>	<b>0,10</b>
300 000,00	ENGIE SA FRN 31/12/2099	EUR	326 340,00	291 867,00	0,06
200 000,00	ENGIE SA FRN 31/12/2099	EUR	194 248,50	158 568,00	0,04
<b>SPAIN</b>			<b>2 805 340,25</b>	<b>2 557 102,00</b>	<b>0,53</b>
<b>Finance</b>			<b>2 605 676,25</b>	<b>2 394 320,00</b>	<b>0,50</b>
400 000,00	CAIXABANK SA FRN 18/06/2031	EUR	403 116,00	341 276,00	0,07
400 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	328 520,00	328 792,00	0,07
300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	286 267,00	275 454,00	0,06
300 000,00	CAIXABANK SA FRN 18/11/2026	EUR	300 853,00	266 154,00	0,06
300 000,00	CAIXABANK SA FRN 09/02/2029	EUR	289 353,75	242 718,00	0,05
200 000,00	ABANCA CORP BANCARIA SA FRN 14/09/2028	EUR	198 906,00	197 860,00	0,04
200 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	202 336,50	178 842,00	0,04
200 000,00	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	198 845,00	167 618,00	0,03
100 000,00	CAIXABANK SA FRN 14/11/2030	EUR	99 426,00	102 010,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	99 746,00	100 166,00	0,02
100 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	99 955,00	99 454,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	98 352,00	93 976,00	0,02
<b>Multi-Utilities</b>			<b>199 664,00</b>	<b>162 782,00</b>	<b>0,03</b>
200 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	199 664,00	162 782,00	0,03
<b>NETHERLANDS</b>			<b>2 734 313,26</b>	<b>2 459 143,00</b>	<b>0,51</b>
<b>Finance</b>			<b>1 298 220,21</b>	<b>1 178 554,00</b>	<b>0,24</b>
400 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	414 876,88	362 300,00	0,07
300 000,00	ING GROEP NV FRN 09/06/2032	EUR	301 343,33	252 612,00	0,05
200 000,00	ING GROEP NV FRN 23/05/2026	EUR	194 820,00	190 354,00	0,04
200 000,00	ING GROEP NV FRN 24/08/2033	EUR	188 846,00	188 182,00	0,04
200 000,00	NN GROUP NV FRN 01/03/2043	EUR	198 334,00	185 106,00	0,04
<b>Multi-Utilities</b>			<b>1 234 943,73</b>	<b>1 096 748,00</b>	<b>0,23</b>
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	204 983,50	198 418,00	0,04
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	211 154,00	194 430,00	0,04
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	214 611,60	192 368,00	0,04
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	196 145,63	169 634,00	0,04
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	201 399,00	152 578,00	0,03
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	105 880,00	97 192,00	0,02
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	100 770,00	92 128,00	0,02

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>201 149,32</b>	<b>183 841,00</b>	<b>0,04</b>
100 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	99 920,00	99 870,00	0,02
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	101 229,32	83 971,00	0,02
<b>GERMANY</b>			<b>2 552 368,96</b>	<b>2 149 199,50</b>	<b>0,45</b>
<b>Finance</b>			<b>2 045 036,29</b>	<b>1 735 747,50</b>	<b>0,36</b>
370 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	374 650,04	347 707,50	0,07
300 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	285 851,00	262 764,00	0,06
300 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	295 253,00	209 778,00	0,04
200 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	193 571,00	186 136,00	0,04
200 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	203 783,67	182 826,00	0,04
200 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	200 750,80	160 664,00	0,03
200 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	201 175,00	149 196,00	0,03
200 000,00	TALANX AG FRN 01/12/2042	EUR	190 409,78	144 482,00	0,03
100 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	99 592,00	92 194,00	0,02
<b>Multi-Utilities</b>			<b>407 733,33</b>	<b>332 345,00</b>	<b>0,07</b>
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	101 675,00	92 351,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	104 045,00	85 947,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	102 230,00	80 000,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	99 783,33	74 047,00	0,01
<b>Raw materials</b>			<b>99 599,34</b>	<b>81 107,00</b>	<b>0,02</b>
100 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	99 599,34	81 107,00	0,02
<b>ITALY</b>			<b>937 942,33</b>	<b>822 905,10</b>	<b>0,17</b>
<b>Finance</b>			<b>838 356,33</b>	<b>739 292,10</b>	<b>0,15</b>
410 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	403 675,99	329 787,60	0,07
300 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	284 758,34	257 151,00	0,05
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	149 922,00	152 353,50	0,03
<b>Multi-Utilities</b>			<b>99 586,00</b>	<b>83 613,00</b>	<b>0,02</b>
100 000,00	TERNA RETE ELETTRICA NAZIONALE SPA FRN 31/12/2099	EUR	99 586,00	83 613,00	0,02
<b>DENMARK</b>			<b>579 301,80</b>	<b>527 969,00</b>	<b>0,11</b>
<b>Finance</b>			<b>478 426,80</b>	<b>453 484,00</b>	<b>0,09</b>
320 000,00	DANSKE BANK A/S FRN 17/02/2027	EUR	315 786,80	290 768,00	0,06
200 000,00	DANSKE BANK A/S FRN 09/06/2029	EUR	162 640,00	162 716,00	0,03
<b>Multi-Utilities</b>			<b>100 875,00</b>	<b>74 485,00</b>	<b>0,02</b>
100 000,00	ORSTED A/S FRN 18/02/3021	EUR	100 875,00	74 485,00	0,02
<b>BELGIUM</b>			<b>506 337,91</b>	<b>441 065,00</b>	<b>0,09</b>
<b>Finance</b>			<b>506 337,91</b>	<b>441 065,00</b>	<b>0,09</b>
500 000,00	KBC GROUP NV FRN 16/06/2027	EUR	506 337,91	441 065,00	0,09
<b>IRELAND</b>			<b>515 530,00</b>	<b>433 632,00</b>	<b>0,09</b>
<b>Finance</b>			<b>515 530,00</b>	<b>433 632,00</b>	<b>0,09</b>
300 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	301 688,00	254 046,00	0,05
200 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	213 842,00	179 586,00	0,04
<b>UNITED KINGDOM</b>			<b>332 282,90</b>	<b>324 135,90</b>	<b>0,07</b>
<b>Finance</b>			<b>332 282,90</b>	<b>324 135,90</b>	<b>0,07</b>
330 000,00	HSBC HOLDINGS PLC FRN 04/12/2024	EUR	332 282,90	324 135,90	0,07

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SWEDEN</b>			<b>285 588,00</b>	<b>271 082,60</b>	<b>0,06</b>
<b>Finance</b>			<b>285 588,00</b>	<b>271 082,60</b>	<b>0,06</b>
310 000,00	SWEDBANK AB FRN 20/05/2027	EUR	285 588,00	271 082,60	0,06
<b>NORWAY</b>			<b>299 524,00</b>	<b>261 075,00</b>	<b>0,05</b>
<b>Finance</b>			<b>299 524,00</b>	<b>261 075,00</b>	<b>0,05</b>
300 000,00	DNB BANK ASA FRN 18/01/2028	EUR	299 524,00	261 075,00	0,05
<b>PORTUGAL</b>			<b>202 746,00</b>	<b>174 853,00</b>	<b>0,04</b>
<b>Multi-Utilities</b>			<b>202 746,00</b>	<b>174 853,00</b>	<b>0,04</b>
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	101 190,00	89 418,00	0,02
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	101 556,00	85 435,00	0,02
<b>CZECH REPUBLIC</b>			<b>99 748,00</b>	<b>80 444,00</b>	<b>0,02</b>
<b>Finance</b>			<b>99 748,00</b>	<b>80 444,00</b>	<b>0,02</b>
100 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	99 748,00	80 444,00	0,02
<b>Zero-Coupon Bonds</b>			<b>102 275 313,60</b>	<b>100 609 022,00</b>	<b>20,96</b>
<b>GERMANY</b>			<b>42 199 319,58</b>	<b>40 683 934,20</b>	<b>8,48</b>
<b>Government</b>			<b>41 933 241,18</b>	<b>40 417 676,60</b>	<b>8,42</b>
14 500 000,00	GERMAN TREASURY BILL 0.00% 18/01/2023	EUR	14 583 614,22	14 493 765,00	3,02
10 200 000,00	GERMAN TREASURY BILL 0.00% 20/09/2023	EUR	10 038 293,14	10 021 398,00	2,09
9 900 000,00	GERMAN TREASURY BILL 0.00% 21/06/2023	EUR	9 831 162,74	9 800 406,00	2,04
2 130 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	2 056 840,20	1 766 430,30	0,37
3 370 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	2 450 073,23	1 725 844,40	0,36
2 060 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 956 632,23	1 663 594,20	0,34
1 010 000,00	BUNDES OblIGATION 0.00% 10/10/2025	EUR	1 016 625,42	946 238,70	0,20
<b>Multi-Utilities</b>			<b>266 078,40</b>	<b>266 257,60</b>	<b>0,06</b>
280 000,00	E.ON SE 0.00% 28/08/2024	EUR	266 078,40	266 257,60	0,06
<b>ITALY</b>			<b>29 673 072,32</b>	<b>29 554 822,20</b>	<b>6,16</b>
<b>Government</b>			<b>29 673 072,32</b>	<b>29 554 822,20</b>	<b>6,16</b>
19 377 000,00	BOT 0.00% 14/02/2023	EUR	19 432 853,97	19 349 872,20	4,03
10 500 000,00	BOT 0.00% 14/12/2023	EUR	10 240 218,35	10 204 950,00	2,13
<b>FRANCE</b>			<b>15 327 123,00</b>	<b>15 282 532,00</b>	<b>3,18</b>
<b>Government</b>			<b>15 128 437,00</b>	<b>15 117 624,00</b>	<b>3,15</b>
10 200 000,00	FRANCE TREASURY BILL BTF 0.00% 09/08/2023	EUR	10 050 977,51	10 045 674,00	2,09
5 100 000,00	FRANCE TREASURY BILL BTF 0.00% 19/04/2023	EUR	5 077 459,49	5 071 950,00	1,06
<b>Industries</b>			<b>198 686,00</b>	<b>164 908,00</b>	<b>0,03</b>
200 000,00	VINCI SA 0.00% 27/11/2028	EUR	198 686,00	164 908,00	0,03
<b>SPAIN</b>			<b>14 906 539,21</b>	<b>14 918 077,00</b>	<b>3,11</b>
<b>Government</b>			<b>14 906 539,21</b>	<b>14 918 077,00</b>	<b>3,11</b>
10 300 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/09/2023	EUR	10 104 313,14	10 119 853,00	2,11
4 800 000,00	SPAIN LETRAS DEL TESORO 0.00% 13/01/2023	EUR	4 802 226,07	4 798 224,00	1,00
<b>AUSTRIA</b>			<b>169 259,49</b>	<b>169 656,60</b>	<b>0,03</b>
<b>Government</b>			<b>169 259,49</b>	<b>169 656,60</b>	<b>0,03</b>
170 000,00	AUSTRIA TREASURY BILL 0.00% 23/02/2023	EUR	169 259,49	169 656,60	0,03

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### PORTFOLIO AS AT 31 DECEMBER 2022 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>30 512 988,99</b>	<b>29 385 269,15</b>	<b>6,12</b>
<b>UCI Units</b>			<b>30 512 988,99</b>	<b>29 385 269,15</b>	<b>6,12</b>
<b>IRELAND</b>			<b>24 933 570,53</b>	<b>24 574 190,51</b>	<b>5,12</b>
<b>Finance</b>			<b>24 933 570,53</b>	<b>24 574 190,51</b>	<b>5,12</b>
2 194 456,00	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF -HA-	EUR	8 966 362,32	8 852 874,40	1,85
1 066 737,00	ISHARES EUR HIGH YIELD CORP BOND ESG UCITS ETF	EUR	5 516 366,95	4 984 221,96	1,04
51 787,00	UBS ETF CMCI COMPOSITE SF UCITS ETF	EUR	4 208 053,76	4 895 425,11	1,02
313 611,00	SPDR S&P EMERGING MARKETS DIVIDEND ARISTOCRATS UCITS ETF	EUR	4 166 228,06	3 856 160,86	0,80
492 169,00	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF -HA-	EUR	2 076 559,44	1 985 508,18	0,41
<b>LUXEMBOURG</b>			<b>5 579 418,46</b>	<b>4 811 078,64</b>	<b>1,00</b>
<b>Finance</b>			<b>5 579 418,46</b>	<b>4 811 078,64</b>	<b>1,00</b>
50 262,00	LYXOR BOFAML EUR HIGH YIELD EX-FINANCIAL BOND UCITS ETF	EUR	5 579 418,46	4 811 078,64	1,00
<b>Total Portfolio</b>			<b>480 071 363,26</b>	<b>452 315 840,72</b>	<b>94,23</b>

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### COMMITMENTS ON FUTURE CONTRACTS AS AT 31 DECEMBER 2022

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(3 208 966,14)</b>	<b>352 575 357,04</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>3 035 987,75</b>	<b>80 199 569,70</b>
50	(365)	Sale	S&P 500 EMINI	17/03/2023	USD	2 798 420,07	66 023 219,70
50	2 348	Purchase	EURO STOXX BANK	17/03/2023	EUR	220 712,00	11 299 750,00
10	(76)	Sale	EURO STOXX 50	17/03/2023	EUR	16 855,68	2 876 600,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(6 244 953,89)</b>	<b>272 375 787,34</b>
20	217	Purchase	NASDAQ 100 EMINI	17/03/2023	USD	(3 280 874,73)	44 822 287,37
1 000	71	Purchase	NIKKEI 225	09/03/2023	JPY	(844 492,88)	13 149 433,02
50	846	Purchase	MSCI EMERGING MARKETS	17/03/2023	USD	(503 359,32)	38 025 427,96
100 000	509	Purchase	US 10YR NOTE (CBT)	22/03/2023	USD	(424 172,44)	53 557 399,59
100 000	182	Purchase	US LONG BOND (CBT)	22/03/2023	USD	(371 702,39)	21 375 097,32
200 000	258	Purchase	US 2YR NOTE (CBT)	31/03/2023	USD	(232 740,33)	49 576 181,74
100 000	290	Purchase	US 5YR NOTE (CBT)	31/03/2023	USD	(210 276,51)	29 327 358,53
10 000	56	Purchase	TOPIX INDEX	09/03/2023	JPY	(200 341,29)	7 522 036,98
100 000	44	Purchase	US ULTRA BOND (CBT)	22/03/2023	USD	(118 528,98)	5 537 364,83
5	80	Purchase	FTSE/MIB INDEX	17/03/2023	EUR	(58 465,02)	9 483 200,00

The accompanying notes form an integral part of these financial statements.

## Eurizon Fund - Sustainable Multiasset

### OPTION CONTRACTS AS AT 31 DECEMBER 2022

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>LISTED ON AN OFFICIAL STOCK EXCHANGE</b>				<b>854 660,00</b>	<b>186 140,52</b>	—
<b>PURCHASED OPTION CONTRACTS</b>				<b>854 660,00</b>	<b>186 140,52</b>	—
54	PUT	S&P 500 INDEX 3 600,00 20/01/23	USD	89 504,21	60 919,21	—
527	CALL	EURO STOXX 50 PR 3 900,00 20/01/23	EUR	283 526,00	111 724,00	—
67	CALL	S&P 500 INDEX 4 150,00 20/01/23	USD	481 629,79	13 497,31	—

The accompanying notes form an integral part of these financial statements.



## Eurizon Fund - Sustainable Multiasset

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2022

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>2 355 193,00</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>9 299 946,48</b>
26/01/2023	96 963 303,55	EUR	97 176 681,00	USD	6 043 855,27
26/01/2023	19 257 504,68	EUR	19 551 561,00	USD	964 873,97
26/01/2023	8 746 690,03	EUR	8 765 938,00	USD	545 193,14
26/01/2023	24 391 850,30	EUR	25 703 183,00	USD	343 702,19
26/01/2023	15 104 135,14	EUR	15 790 316,00	USD	330 561,85
26/01/2023	3 052 046,55	EUR	3 000 000,00	USD	245 217,36
26/01/2023	3 962 773,70	EUR	4 000 000,00	USD	220 334,78
26/01/2023	20 036 458,34	EUR	21 197 513,00	USD	203 858,92
26/01/2023	2 050 359,28	EUR	2 000 000,00	USD	179 139,82
26/01/2023	1 517 011,77	EUR	1 500 000,00	USD	113 597,17
26/01/2023	4 901 119,91	EUR	680 000 000,00	JPY	65 818,32
26/01/2023	1 979 523,44	EUR	1 720 000,00	GBP	42 623,95
26/01/2023	1 404 584,34	EUR	1 500 000,00	USD	1 169,74
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(6 944 753,48)</b>
26/01/2023	24 590 000,00	USD	24 732 210,21	EUR	(1 725 566,95)
26/01/2023	14 023 390,00	USD	14 245 440,81	EUR	(1 125 020,68)
26/01/2023	14 563 000,00	CAD	11 059 419,99	EUR	(1 002 471,07)
26/01/2023	16 098 000,00	USD	16 062 652,53	EUR	(1 001 207,10)
27/01/2023	15 160 000,00	AUD	10 303 509,02	EUR	(676 453,26)
26/01/2023	21 040 000,00	USD	20 322 611,80	EUR	(637 383,08)
26/01/2023	5 000 000,00	USD	5 136 766,41	EUR	(458 717,76)
26/01/2023	1 914 959 412,00	JPY	13 802 126,02	EUR	(185 352,05)
26/01/2023	4 000 000,00	USD	3 849 120,26	EUR	(106 681,34)
26/01/2023	3 167 050,00	USD	2 976 582,36	EUR	(13 459,56)
26/01/2023	2 060 027 644,00	JPY	14 660 756,73	EUR	(12 440,63)

The accompanying notes form an integral part of these financial statements.

**1. ACTIVITY**

The Investment Fund Eurizon Fund (hereafter referred to as the "Fund") was established in the Grand Duchy of Luxembourg on 27 July 1988 in accordance with the Law of 30 March 1988 regulating Undertakings for Collective Investment. The Fund is subject to part I of the Luxembourg Law of 17 December 2010 relating to Undertakings for Collective Investment.

The Fund is a joint ownership of transferable securities and other financial assets, administered for the exclusive benefit of its participants by Eurizon Capital S.A. (hereafter referred to as the "Management Company"), a limited company established on 27 July 1988 with its registered office in Luxembourg.

There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

In order to offer investments with different levels of risks, the Fund is subdivided into a wide range of Sub-Funds (each "the Sub-Fund" and together "the Sub-Funds").

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements are prepared in Euro in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following valuation rules:

**a) Valuation of investments in securities**

Investment securities, including zero-coupon bonds and money market instruments quoted on an official stock exchange or on another regulated market are valued according to the last known price at the time when the valuation is carried out, and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith or, in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

The value of each investment in open-ended funds, either listed or not, is based on the last known Net Asset Value on the Valuation Day.

If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation will be done in good faith by the Board of Directors of the Management Company.

Non-listed securities are valued on the basis of their probable sales price as determined in good faith by the Board of Directors of the Management Company.

**b) Net realised profit / (loss) on sales of investments**

Realised profits or losses made on the sales of investments are calculated according to the average weighted cost.

**c) Option contracts**

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

Premiums received on the written option contracts are recorded as liabilities and premiums paid on purchased option contracts are recorded as assets. Unrealised profits and losses on option contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting profits and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

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d) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation. Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

e) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts". Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

f) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

All the Swap contracts are presented at clean price, except for Inflation Swap contracts which are presented at dirty price, therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

g) Reverse repurchase agreements

Reverse repurchase agreements (reverse repos) consist in a purchase of securities with a simultaneous agreement to resell them at a specific future date and price. The sale price corresponds to the purchase price increased by an interest rate. These operations, if any, including accrued interest, are recorded in the Statement of Net Assets under the heading "Reverse repurchase agreements".

For reverse repurchase agreements, interest returns which consist in the difference between the purchase price and the sale price of the securities are accounted for on a pro rata temporis basis over the course of the operation and recorded in the accounts in the Statement of Changes in Net Assets under the heading "Net income from investments".

h) Combined statements of the Fund

The combined statements correspond to the sum of the statements of each Sub-Fund. Cross Sub-Funds investments (where one Sub-Fund has invested in another Sub-Fund of the Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined statements. Cross Sub-Funds investments represent 2,50% of the Combined net assets with value of EUR 1 918 772 997,69 as at 31 December 2022. Excluding the cross Sub-Funds investments from the calculations, the combined TNA as at 31 December 2022 is EUR 74 919 785 258,28. Cross Sub-Funds investments are disclosed in the Portfolio as at 31 December 2022 for the respective Sub-Funds.

i) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is converted in the base currency of the Sub-Fund based on the closing exchange rates of the day of purchase.

j) Income

Dividends are recognised on the date on which the shares/units concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

## k) Swing Pricing

On business days when the net number of a fund's units purchased or redeemed exceeds 2% of the fund's total net assets, the management company may value that fund's assets at offer price or bid price, respectively. This adjustment reflects an assessment of the overall costs incurred in buying and selling investments to satisfy purchases or sales of units (understanding that a fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations).

This mechanism was not activated until 31 December 2022.

## l) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial year.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, assets receivable and liabilities payable denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The exchange rates as at 31 December 2022 are the following:

1 EUR =	3,919633976 AED
1 EUR =	189,025366387 ARS
1 EUR =	1,573766153 AUD
1 EUR =	109,574508958 BDT
1 EUR =	0,402192984 BHD
1 EUR =	5,634810691 BRL
1 EUR =	1,446069747 CAD
1 EUR =	0,987419263 CHF
1 EUR =	909,243234705 CLP
1 EUR =	7,384139391 CNH
1 EUR =	7,419198538 CNY
1 EUR =	5 174,970223738 COP
1 EUR =	24,1539913 CZK
1 EUR =	7,436434618 DKK
1 EUR =	26,419762046 EGP
1 EUR =	0,887230146 GBP
1 EUR =	8,329829197 HKD
1 EUR =	7,534461487 HRK
1 EUR =	400,449845676 HUF
1 EUR =	16 614,407014818 IDR
1 EUR =	3,765789957 ILS
1 EUR =	88,293553386 INR
1 EUR =	151,501406635 ISK
1 EUR =	0,757800527 JOD
1 EUR =	140,818238868 JPY
1 EUR =	131,698591658 KES
1 EUR =	1 349,537027155 KRW
1 EUR =	0,326631718 KWD
1 EUR =	493,83770123 KZT
1 EUR =	392,198192506 LKR
1 EUR =	11,160761931 MAD
1 EUR =	46,585441863 MUR
1 EUR =	20,797758349 MXN
1 EUR =	4,701234167 MYR
1 EUR =	491,735219661 NGN
1 EUR =	10,513475093 NOK
1 EUR =	1,687484792 NZD

1 EUR =	0,41094443 OMR
1 EUR =	4,069956072 PEN
1 EUR =	59,475148028 PHP
1 EUR =	4,681223239 PLN
1 EUR =	3,886655966 QAR
1 EUR =	4,947822171 RON
1 EUR =	117,317404278 RSD
1 EUR =	77,909215486 RUB
1 EUR =	4,010723723 SAR
1 EUR =	11,120206449 SEK
1 EUR =	1,431395066 SGD
1 EUR =	36,964187375 THB
1 EUR =	3,328858 TND
1 EUR =	19,978377525 TRY
1 EUR =	32,802447844 TWD
1 EUR =	1,067249527 USD
1 EUR =	42,439177449 UYU
1 EUR =	25 160,407603939 VND
1 EUR =	18,159250705 ZAR

m) Presentation of the Financial Statements

The Financial Statements are presented on the basis of the last official or tradable Net Asset Value (NAV) of the financial year. In accordance with the Prospectus, the NAVs have been calculated on the basis of the last market price available at the time the calculation was performed.

n) Contingent assets

As of 31 December 2022, some Sub-Funds of the Fund are involved in the assertion of claims arising from securities in the insolvency proceeding of Wirecard AG. In the context of this procedure, the following Sub-Funds could receive, with no certainty, compensations related to losses:

- Eurizon Fund - Equity Euro LTE
- Eurizon Fund - Equity Europe LTE
- Eurizon Fund - Equity Europe ESG LTE
- Eurizon Fund - Bond Corporate EUR Short Term
- Eurizon Fund - Bond Corporate EUR
- Eurizon Fund - Top European Research
- Eurizon Fund - Equity Small Mid Cap Europe

As of 31 December 2022, some of the Sub-Funds of the Fund are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial years. As of 31 December 2022, the following procedures are pending:

<b>Sub-Fund</b>	<b>Action name</b>
Eurizon Fund - Equity USA ESG Leaders LTE	ALTRIA GROUP, INC.
	PORTLAND GENERAL ELECTRIC COMPANY

Eurizon Fund - Equity North America LTE	SEALED AIR CORPORATION
	HARMAN INTERNATIONAL INDUSTRIES
	TWITTER, INC.
	WALGREEN CO.
	MALLINCKRODT PLC
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	CBS CORPORATION
	CANADIAN IMPERIAL BANK OF COMMERCE
	MICROCHIP TECHNOLOGY INC.
	NIelsen HOLDINGS PLC
	PATTERSON COMPANIES, INC.
	ACUITY BRANDS, INC.
	NAVIENT CORPORATION (2016)
	ALTRIA GROUP, INC.
	HONEYWELL INTERNATIONAL, INC.
	ALNYLAAM PHARMACEUTICALS, INC.
	MYLAN NV (SEC)
	ENDO INTERNATIONAL PLC
	COGNIZANT TECHNOLOGY SOLUTIONS
	PORTLAND GENERAL ELECTRIC COMPANY
	VALEANT PHARMACEUTICALS INTERNATIONAL
ILLUMINA, INC.	
STERICYCLE, INC.	
Eurizon Fund - Equity Pacific ex-Japan LTE	BRAMBLES LTD. (AUSTRALIA)
	COMMONWEALTH BANK OF AUSTRALIA
	WOOLWORTHS GROUP LTD
	VOCUS GROUP LIMITED (AUSTRALIA)
Eurizon Fund - Equity Emerging Markets LTE	LUCKIN COFFEE INC.
	TAL EDUCATION GROUP
	NEW ORIENTAL EDUCATION & TECHNOLOGY
	BANCO BRADESCO S.A.
Eurizon Fund - Equity China Smart Volatility	TAL EDUCATION GROUP
	NEW ORIENTAL EDUCATION & TECHNOLOGY
Eurizon Fund - Equity Emerging Markets Smart Volatility	NEW ORIENTAL EDUCATION & TECHNOLOGY
	BANCO BRADESCO S.A.
Eurizon Fund - Equity World Smart Volatility	WALGREEN CO.
	WOOLWORTHS GROUP LTD
	TWITTER, INC.
	COGNIZANT TECHNOLOGY SOLUTIONS
	FLUOR CORPORATION
	NIelsen HOLDINGS PLC
	STERICYCLE, INC.
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	GENERAL ELECTRIC COMPANY (SEC FAIR FUND)
	CANADIAN IMPERIAL BANK OF COMMERCE
	ADVANCE AUTO PARTS, INC.
	COMMONWEALTH BANK OF AUSTRALIA
	NAVIENT CORPORATION (2016)
	ALTRIA GROUP, INC.
	HONEYWELL INTERNATIONAL, INC.
RESIDEO TECHNOLOGIES, INC.	
Eurizon Fund - SLJ Local Emerging Markets Debt	TEVA PHARMACEUTICAL INDUSTRIES LIMITED
Eurizon Fund - Equity Small Mid Cap Europe	LOGITECH INTERNATIONAL, S.A. (SEC FAIR FUND)

Eurizon Fund - Equity USA	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	GENERAL ELECTRIC COMPANY (SEC FAIR FUND)
	TEVA PHARMACEUTICAL INDUSTRIES LIMITED
	ALTRIA GROUP, INC.
	HONEYWELL INTERNATIONAL, INC.
	RESIDEO TECHNOLOGIES, INC.
	ALLERGAN PLC (F/K/A ACTAVIS PLC)
Eurizon Fund - Active Allocation	ENDO INTERNATIONAL PLC
Eurizon Fund - Azioni Strategia Flessibile	NIELSEN HOLDINGS PLC
	ALTRIA GROUP, INC.
Eurizon Fund - Conservative Allocation	NIELSEN HOLDINGS PLC
	ALTRIA GROUP, INC.
Eurizon Fund - Flexible US Strategy	ALTRIA GROUP, INC.
Eurizon Fund - Global Multi Credit	TEVA PHARMACEUTICAL INDUSTRIES LIMITED

As of 31 December, 2022, some of the Sub-Funds of the Fund are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdictions:

<b>Sub-Fund</b>	<b>Country</b>
Eurizon Fund - Azioni Strategia Flessibile	Germany, Italy
Eurizon Fund - Equity Europe LTE	Germany, Italy
Eurizon Fund - Equity Small Mid Cap Europe	Germany, Italy
Eurizon Fund - Equity World Smart Volatility	Germany, Italy
Eurizon Fund - Equity Euro LTE	Germany, Italy
Eurizon Fund - Top European Research	Germany, Italy
Eurizon Fund - Sustainable Global Equity	Germany, Italy
Eurizon Fund - Conservative Allocation	Germany, Italy
Eurizon Fund - Active Allocation	Germany, Italy
Eurizon Fund - Equity Italy Smart Volatility	Italy

**o) Net Asset Value per Unit**

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Unit of each Class of Units is calculated by dividing the Net Asset Value by the number of Units outstanding on the day of calculation in the respective Classes of Units.

**p) Basis of preparation**

These financial statements have been prepared on a going concern basis, using the last official/tradeable Net Asset Value of the financial year (30 December 2022).

**q) Valuation of instruments in the Money Market Funds**

As regards the valuation of the assets of the FCP's Sub-Funds authorised as money market funds in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, such assets are valued by using mark-to-market method (means the valuation of positions at readily available close out prices that are sourced independently, including exchange prices, screen prices, or quotes from several independent reputable brokers) whenever possible.

When using mark-to-market method:

- such assets are valued at the more prudent side of bid and offer unless the asset can be closed out at mid-market;
- only good quality market data are used; such data are assessed on the basis of all of the following factors:
  - the number and quality of the counterparties;
  - the volume and turnover in the market of the asset of the money market fund;
  - the issue size and the portion of the issue that the money market fund plans to buy or sell.

The Net Asset Value of any Unit Class in Sub-Funds authorised as money market funds shall be calculated at least daily and rounded to the nearest basis point or its equivalent when the Net Asset Value is published in a currency unit.

**3. BANKS, BANK OVERDRAFTS, OTHER BANKS AND BROKER ACCOUNTS**

As at 31 December 2022, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The caption "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The caption "Amounts due to brokers" includes amounts payable to brokers. As at 31 December 2022, the counterparties for the "Other banks and broker accounts" and "Amounts due to brokers" accounts are Bank of America Securities Europe S.A., BNP Paribas S.A., Citigroup Global Markets Europe AG, Crédit Agricole Corporate and Investment Bank, Deutsche Bank AG, Goldman Sachs Bank Europe SE, Intesa Sanpaolo S.p.A., J.P. Morgan AG, Morgan Stanley Europe SE, Société Générale S.A., UBS Europe SE.

**4. SUBSCRIPTION TAX**

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated and payable quarterly on the Net Asset Value of each Sub-Fund at the end of each quarter in question. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units, if the Units in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by units/shares held in other Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax.

**5. OTHER CHARGES AND TAXES**

The caption "Other charges and taxes" is mainly composed of Paying Agent transactions fees and miscellaneous fees.

In accordance with the current Depositary Bank and Paying Agent convention, the Depositary Bank has received during the financial year a global amount of EUR 99 981,78 for transaction fees registered in the Statement of Changes in Net Assets under the heading "Other charges and taxes" in relation to Paying Agent services.

The auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media, fees relative to registration with any institution or authority, and the fees relative to the Fund's listing on a stock exchange are borne by the Management Company.

**6. MANAGEMENT FEE**

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. For the year ended 31 December 2022, the rates in force for each Sub-Fund are the following:

Annual management fee rate by Unit Class:						
Eurizon Fund - Line Limited Tracking Error:						
Sub-Fund	Classes R, RD, RDH, RH, RH2, RH9, RL, R2, R4, R7, Ru2, Ru9, D, D2, D4 and Du2	Classes Z, ZD, ZDH, ZH, Z2, Z7, and Zu2	Class A	Classes S, SD, SH and RL	Classes X, XH and X2	Class E
Eurizon Fund - Bond EUR Short Term LTE	0,30%	0,14% <sup>(1)</sup>	-	-	-	-
Eurizon Fund - Bond EUR Medium Term LTE	0,35%	0,16%	-	-	-	-



Annual management fee rate by Unit Class:						
Eurizon Fund - Line Limited Tracking Error:						
Sub-Fund	Classes R, RD, RDH, RH, RH2, RH9, RL, R2, R4, R7, Ru2, Ru9, D, D2, D4 and Du2	Classes Z, ZD, ZDH, ZH, Z2, Z7, and Zu2	Class A	Classes S, SD, SH and RL	Classes X, XH and X2	Class E
Eurizon Fund - Bond EUR Long Term LTE	0,40%	0,22%	-	-	-	-
Eurizon Fund - Bond EUR 1-10 Y LTE	-	0,17%	-	-	-	-
Eurizon Fund - Bond EUR All Maturities LTE	-	0,18%	-	-	-	-
Eurizon Fund - Bond Italy Floating Rate LTE	0,40%	0,14%	-	-	-	-
Eurizon Fund - Bond Italy Short Term LTE	-	0,13%	-	-	-	-
Eurizon Fund - Bond Italy Medium Term LTE	-	0,15%	-	-	-	-
Eurizon Fund - Bond Italy Long Term LTE	-	0,20%	-	-	-	-
Eurizon Fund - Bond GBP LTE	0,40%	0,20%	-	-	-	-
Eurizon Fund - Bond JPY LTE	0,40%	0,20%	-	-	-	-
Eurizon Fund - Bond USD LTE	0,40%	0,20%	-	-	-	-
Eurizon Fund - Bond USD Short Term LTE	0,30%	0,14%	-	-	-	-
Eurizon Fund - Global Bond LTE	0,40%	0,20%	-	-	-	-
Eurizon Fund - Bond Emerging Markets HC LTE	-	0,30%	-	-	-	-
Eurizon Fund - Bond Emerging Markets LC LTE	-	0,30%	-	-	-	-
Eurizon Fund - Bond Corporate EUR Short Term LTE	-	0,15%	-	-	-	-
Eurizon Fund - Equity Euro LTE	-	0,16%	-	-	-	-
Eurizon Fund - Equity Europe LTE	-	0,16%	-	-	-	-
Eurizon Fund - Equity Europe ESG LTE	-	0,20%	-	-	-	-
Eurizon Fund - Equity USA ESG Leaders LTE <sup>(2)</sup>	-	0,20% <sup>(3)</sup>	-	-	-	-
Eurizon Fund - Equity USA ESG LTE	-	0,20%	-	-	-	-
Eurizon Fund - Equity North America LTE	-	0,16%	-	-	-	-
Eurizon Fund - Equity Japan LTE	-	0,16%	-	-	-	-
Eurizon Fund - Equity Pacific Ex-Japan LTE	-	0,20%	-	-	-	-
Eurizon Fund - Equity Emerging Markets LTE	-	0,22%	-	-	-	-
Eurizon Fund - Equity World ESG Leaders LTE <sup>(4)</sup>	-	0,20% <sup>(3)</sup>	-	-	-	-
Eurizon Fund - Line Factors						
Eurizon Fund - Bond Corporate Smart ESG	1,00%	0,35%	-	-	-	-
Eurizon Fund - Equity Italy Smart Volatility	1,50%	0,50%	-	-	-	-
Eurizon Fund - Equity China Smart Volatility	1,50%	0,60%	-	-	-	-
Eurizon Fund - Equity Emerging Markets Smart Volatility	1,50%	0,60%	-	-	-	-
Eurizon Fund - Equity World Smart Volatility	1,50%	0,50%	-	-	-	-
Eurizon Fund - Line Treasury Management						
Eurizon Fund - Money Market EUR T1	-	0,10%	-	-	-	-
Eurizon Fund - Money Market USD T1	-	0,10%	-	-	-	-
Eurizon Fund - Bond Short Term EUR T1	-	0,13%	0,25%	-	-	-
Eurizon Fund - Line Active Market						
Eurizon Fund - Cash EUR	0,30%	0,12%	0,20%	-	-	-
Eurizon Fund - Bond Inflation Linked	0,90%	0,25%	-	-	-	-
Eurizon Fund - Bond Corporate EUR Short Term	0,90%	0,20%	-	-	-	-
Eurizon Fund - Bond Corporate EUR	1,15%	0,30%	-	-	0,40%	-
Eurizon Fund - Green Euro Credit	1,15%	0,30%	-	-	0,40%	-
Eurizon Fund - Bond Aggregate EUR Short Term <sup>(5)</sup>	0,90% <sup>(6)</sup>	0,25%	-	-	-	-
Eurizon Fund - Bond Aggregate EUR	1,10%	0,30%	-	-	-	-
Eurizon Fund - Bond Aggregate RMB	1,30%	0,40%	-	-	0,50% <sup>(7)</sup>	-
Eurizon Fund - European Union Bonds <sup>(8)</sup>	0,90% <sup>(9)</sup>	0,25%	-	-	-	-
Eurizon Fund - Global Bond	1,20%	0,40%	-	-	-	-
Eurizon Fund - Global Bond Inflation Linked <sup>(5)</sup>	1,10% <sup>(6)</sup>	0,30%	-	-	-	-
Eurizon Fund - Bond Euro High Yield	1,20%	0,25%	-	-	-	-
Eurizon Fund - Bond High Yield	1,20%	0,25%	-	-	0,35%	-
Eurizon Fund - Bond Emerging Markets	1,20%	0,40% <sup>(10)</sup>	-	-	0,50%	-
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	1,20% <sup>(9)</sup>	0,40%	-	-	-	-
Eurizon Fund - Euro Emerging Markets Bonds	1,20%	0,40%	-	-	-	-
Eurizon Fund - SLJ Local Emerging Markets Debt	1,40%	0,60%	-	-	-	-
Eurizon Fund - Italian Equity Opportunities	1,70%	0,60%	-	-	0,75%	-

Annual management fee rate by Unit Class:						
Eurizon Fund - Line Active Market						
Sub-Fund	Classes R, RD, RDH, RH, RH2, RH9, RL, R2, R4, R7, Ru2, Ru9, D, D2, D4 and Du2	Classes Z, ZD, ZDH, ZH, Z2, Z7, and Zu2	Class A	Classes S, SD, SH and RL	Classes X, XH and X2	Class E
Eurizon Fund - Top European Research	1,70%	0,60%	-	-	0,75%	-
Eurizon Fund - Equity Small Mid Cap Europe	1,70%	0,60%	-	-	0,75%	-
Eurizon Fund - Equity USA	1,70%	0,60%	-	-	0,75%	-
Eurizon Fund - Sustainable Japan Equity	1,70%	0,70%	-	-	0,85%	-
Eurizon Fund - Equity China A	1,70%	0,70%	-	-	0,85% <sup>(11)</sup>	-
Eurizon Fund - Asian Equity Opportunities	1,70%	0,70%	-	-	0,85% <sup>(12)</sup>	-
Eurizon Fund - Equity Emerging Markets New Frontiers	1,70%	0,70%	-	-	-	-
Eurizon Fund - Global Equity Infrastructure <sup>(13)</sup>	1,80% <sup>(9)</sup>	0,65%	-	-	-	-
Eurizon Fund - Sustainable Global Equity	1,70%	0,60%	1,00%	-	0,75%	-
Eurizon Fund - Equity Planet	1,80%	0,60%	-	-	-	-
Eurizon Fund - Equity Innovation	1,80%	0,60%	-	-	-	-
Eurizon Fund - Equity People	1,80%	0,60%	-	-	-	-
Eurizon Fund - Equity Circular Economy <sup>(14)</sup>	1,80% <sup>(15)</sup>	0,60%	-	-	-	-
Eurizon Fund - Equity High Dividend <sup>(16)</sup>	1,80% <sup>(15)</sup>	0,60%	-	-	-	-
Eurizon Fund - Line Active Strategy						
Eurizon Fund - Absolute Active	1,40%	0,40%	-	-	-	-
Eurizon Fund - Absolute Green Bonds	1,00%	0,35%	-	-	0,60%	-
Eurizon Fund - Absolute High Yield	1,00%	0,25%	-	-	-	-
Eurizon Fund - Absolute Prudent	0,90%	0,30%	-	-	-	0,60%
Eurizon Fund - Absolute Return Solution <sup>(17)</sup>	1,40% <sup>(18)</sup>	0,50%	-	-	-	-
Eurizon Fund - Active Allocation	1,80% <sup>(19)</sup>	0,60%	-	-	0,85%	-
Eurizon Fund - Azioni Strategia Flessibile	1,80%	0,60%	1,00%	1,40%	-	-
Eurizon Fund - Bond Flexible	1,20%	0,40%	0,70%	-	0,65%	-
Eurizon Fund - China Opportunity	1,50%	0,50%	-	-	-	-
Eurizon Fund - Conservative Allocation	1,40%	0,50%	-	-	-	-
Eurizon Fund - Dynamic Asset Allocation	1,60%	0,60%	-	-	-	-
Eurizon Fund - Flexible Allocation <sup>(20)</sup>	1,60% <sup>(21)</sup>	0,60%	-	-	-	-
Eurizon Fund - Flexible Europe Strategy	1,80% <sup>(9)</sup>	0,60%	-	-	-	-
Eurizon Fund - Flexible Multistrategy	1,50%	0,60%	-	-	-	-
Eurizon Fund - Flexible US Strategy	1,80% <sup>(22)</sup>	0,60%	-	-	-	-
Eurizon Fund - Global Multi Credit	1,30%	0,50%	-	-	-	-
Eurizon Fund - Inflation Strategy <sup>(16)</sup>	1,40% <sup>(18)</sup>	0,50%	-	-	-	-
Eurizon Fund - Securitized Bond Fund	-	0,40%	-	-	0,65%	0,70%
Eurizon Fund - SLJ Flexible Global Macro	-	1,00%	-	-	-	-
Eurizon Fund - Sustainable Multiasset	1,60%	0,60%	-	-	-	-

- (1) Class Z5 was launched on 20 October 2022.
- (2) The Sub-Fund Eurizon Fund - Equity USA LTE was renamed to Eurizon Fund - Equity USA ESG Leaders LTE on 19 September 2022.
- (3) Commission rate for this class has been changed from 0,16% to 0,20% since 19 September 2022.
- (4) The Sub-Fund Eurizon Fund - Equity World LTE was renamed to Eurizon Fund - Equity World ESG Leaders LTE on 19 September 2022.
- (5) The Sub-Fund has been launched on 12 December 2022.
- (6) Class R was launched on 13 December 2022.
- (7) Class XH was launched on 20 January 2022.
- (8) The Sub-Fund has been launched on 19 October 2022.
- (9) Class R was launched on 25 November 2022.
- (10) Class Z2 was launched on 16 February 2022.
- (11) Class X was launched on 20 January 2022.
- (12) Class X was launched on 20 June 2022.
- (13) The Sub-Fund has been launched on 10 November 2022.
- (14) The Sub-Fund has been launched on 18 March 2022.
- (15) Class R was launched on 8 April 2022.
- (16) The Sub-Fund has been launched on 29 March 2022.
- (17) The Sub-Fund has been launched on 28 March 2022.
- (18) Class R was launched on 6 September 2022.
- (19) Class RD was launched on 30 March 2022.
- (20) The Sub-Fund has been launched on 13 May 2022.
- (21) Class R was launched on 9 September 2022.

<sup>(22)</sup> Class R was launched on 29 April 2022.

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

Investments done by each Sub-Fund in units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, depositary fees, administrative fees and management fees.

The total amount of the management commissions applied on the "group-related" UCITS or UCI in which a Sub-Fund may invest as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading "Other income" as follows (in EUR):

Eurizon Fund - Bond EUR Short Term LTE	22 492,83
Eurizon Fund - Bond EUR Medium Term LTE	16 368,26
Eurizon Fund - Bond EUR Long Term LTE	23 333,48
Eurizon Fund - Equity Emerging Markets LTE	15 154,17
Eurizon Fund - Bond Inflation Linked	13 619,55
Eurizon Fund - Bond Corporate EUR Short Term	181 727,78
Eurizon Fund - Bond Corporate EUR	234 962,64
Eurizon Fund - Green Euro Credit	9 896,82
Eurizon Fund - Bond Aggregate EUR	311 139,58
Eurizon Fund - Bond Aggregate RMB	25 791,18
Eurizon Fund - Global Bond	29 722,23
Eurizon Fund - Bond Euro High Yield	12 805,03
Eurizon Fund - Bond High Yield	323 552,97
Eurizon Fund - Bond Emerging Markets	80 909,69
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	11 708,37
Eurizon Fund - Euro Emerging Markets Bonds	35 668,07
Eurizon Fund - SLJ Local Emerging Markets Debt	90 091,69
Eurizon Fund - Italian Equity Opportunities	4 320,79
Eurizon Fund - Top European Research	123 360,23
Eurizon Fund - Equity Small Mid Cap Europe	2 754,67
Eurizon Fund - Equity USA	130 678,93
Eurizon Fund - Sustainable Japan Equity	3 459,55
Eurizon Fund - Sustainable Global Equity	24 674,76
Eurizon Fund - Equity Planet	9 050,50
Eurizon Fund - Equity Circular Economy	2 771,68
Eurizon Fund - Equity High Dividend	1 314,24
Eurizon Fund - Absolute Active	1 819,52
Eurizon Fund - Absolute Green Bonds	5 889,28
Eurizon Fund - Absolute High Yield	36 581,03
Eurizon Fund - Absolute Prudent	3 259,41
Eurizon Fund - Absolute Return Solution	2 599,68
Eurizon Fund - Active Allocation	249 472,16
Eurizon Fund - Azioni Strategia Flessibile	435 444,33
Eurizon Fund - Bond Flexible	16 686,92
Eurizon Fund - China Opportunity	17 860,31
Eurizon Fund - Conservative Allocation	179 705,95
Eurizon Fund - Dynamic Asset Allocation	52 884,52
Eurizon Fund - Flexible Allocation	83,81
Eurizon Fund - Flexible Europe Strategy	1 827,19
Eurizon Fund - Flexible US Strategy	2 323,07
Eurizon Fund - Global Multi Credit	88 266,99
Eurizon Fund - Inflation Strategy	13 955,20
Eurizon Fund - Securitized Bond Fund	143 738,58

Eurizon Fund - Sustainable Multiasset

5 130,99

**Total**

**2 998 858,63**

The other Sub-Funds not mentioned above did not receive rebates of management commissions during the year ended 31 December 2022.

**7. PERFORMANCE FEE**

In addition, for the Sub-Funds Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Green Euro Credit, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - Bond Aggregate RMB, Eurizon Fund - European Union Bonds <sup>(1)</sup>, Eurizon Fund - Global Bond, Eurizon Fund - Global Bond Inflation Linked<sup>(2)</sup>, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Sustainable Japan Equity, Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Global Equity Infrastructure <sup>(3)</sup>, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Equity Innovation, Eurizon Fund - Equity People, Eurizon Fund - Equity Circular Economy <sup>(4)</sup>, Eurizon Fund - Equity High Dividend <sup>(5)</sup>, Eurizon Fund - Absolute Active, Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Absolute High Yield, Eurizon Fund - Absolute Prudent, Eurizon Fund - Absolute Return Solution <sup>(6)</sup>, Eurizon Fund - Active Allocation, Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Bond Flexible, Eurizon Fund - China Opportunity, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Allocation <sup>(7)</sup>, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy <sup>(5)</sup>, Eurizon Fund - Securitized Bond Fund, Eurizon Fund - SLJ Enhanced Currency Basket <sup>(8)</sup>, Eurizon Fund - SLJ Flexible Global Macro and Eurizon Fund - Sustainable Multiasset the Management Company will be entitled to receive a performance fee. Calculation methods of the performance fee are described in the Prospectus Appendices.

As at 31 December 2022 performance fee accrued are as follows (in EUR):

Sub-Fund	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon Fund - Bond Aggregate RMB	R	EUR	10,63	0,00
	R7	CHF	6,03	0,00
	RD	EUR	0,68	0,00
	RH	EUR	6,53	0,00
	Z	EUR	33,15	0,00
	ZH	EUR	13 042,74	0,00
Eurizon Fund - Global Bond	R	EUR	311,56	0,00
	Z	EUR	4 294,74	0,00
Eurizon Fund - Bond High Yield	R	EUR	412,36	0,00
	Ru2	USD	0,02	0,00
	Ru9	HUF	0,01	0,00
	Z	EUR	696,60	0,00
	Z7	CHF	0,01	0,00
Eurizon Fund - Bond Emerging Markets	D2	USD	0,01	0,00
	R	EUR	93,25	0,00
	Z	EUR	1,70	0,00
Eurizon Fund - Italian Equity Opportunities	R	EUR	37,63	0,00
	Z	EUR	63,45	0,00
Eurizon Fund - Top European Research	R	EUR	255,75	0,00
	Z	EUR	384,28	0,00

<b>Sub-Fund</b>	<b>Unit Classes</b>	<b>Unit Class Currency</b>	<b>Amount of performance fees in Sub-Fund Currency</b>	<b>% of the average NAV of the Share Class</b>	
Eurizon Fund - Equity Small Mid Cap Europe	R	EUR	130,53	0,00	
	RH9	HUF	(0,02)	0,00	
	Z	EUR	0,25	0,00	
Eurizon Fund - Sustainable Japan Equity	R	EUR	69 713,22	0,02	
	Z	EUR	11 721,13	0,01	
	ZH	EUR	87 014,38	0,07	
Eurizon Fund - Global Equity Infrastructure	Z	EUR	4,61	0,00	
Eurizon Fund - Equity Innovation	R	EUR	8 406,00	0,00	
	Z	EUR	3,36	0,00	
	Z2	USD	0,01	0,00	
Eurizon Fund - Equity People	R	EUR	2 926,28	0,00	
	Z	EUR	4,19	0,00	
	Z2	USD	(0,01)	0,00	
Eurizon Fund - Equity Circular Economy	R	EUR	3 069,53	0,00	
	Z	EUR	0,67	0,00	
Eurizon Fund - Equity High Dividend	R	EUR	765,28	0,00	
	Z	EUR	91,26	0,00	
Eurizon Fund - Absolute High Yield	R	EUR	365,49	0,00	
	Z	EUR	10 901,51	0,00	
Eurizon Fund - Absolute Return Solution	Z	EUR	51,55	0,00	
	R	EUR	1 768,03	0,00	
Eurizon Fund - Active Allocation	Z	EUR	10 041,00	0,00	
	A	EUR	4,82	0,00	
Eurizon Fund - Azioni Strategia Flessibile	D	EUR	0,01	0,00	
	D2	USD	(0,01)	0,00	
	D4	AUD	(0,01)	0,00	
	R	EUR	35 762,34	0,00	
	R4	AUD	(0,02)	0,00	
	RD	EUR	(0,01)	0,00	
	RL	EUR	949,16	0,00	
	Z	EUR	39 440,52	0,00	
	Z2	USD	(0,01)	0,00	
	Eurizon Fund - China Opportunity <sup>(1)</sup>	R	EUR	(4 114,43)	(0,02)
		Z	EUR	(304 289,92)	(0,27)

<b>Sub-Fund</b>	<b>Unit Classes</b>	<b>Unit Class Currency</b>	<b>Amount of performance fees in Sub-Fund Currency</b>	<b>% of the average NAV of the Share Class</b>
Eurizon Fund - Conservative Allocation	R	EUR	1 048,71	0,00
	RD	EUR	0,36	0,00
	Z	EUR	108,94	0,00
Eurizon Fund - Dynamic Asset Allocation	R	EUR	(0,01)	0,00
	Z	EUR	343,50	0,00
Eurizon Fund - Flexible Allocation	Z	EUR	10 816,74	0,00
Eurizon Fund - Flexible Multistrategy	Z	EUR	4 179,32	0,00
Eurizon Fund - Securitized Bond Fund	Z	EUR	1 876,86	0,00
	ZD	EUR	(0,02)	0,00
Eurizon Fund - Sustainable Multiasset <sup>(1)</sup>	R	EUR	104,71	0,00
	Z	EUR	(413 686,23)	(0,35)

<sup>(1)</sup>The Sub-Fund has been launched during the fiscal year 2021, therefore an extended calculation period was considered. The negative balance of performance fees at year-end is due to the fact that performance fees calculated at year-end were lower than the performance fees accrued as at previous year-end. The negative balance is recorded in the Statement of Changes in Net Assets under the heading "Other income".

For the below Sub-Funds there was no performance fees accrued as at 31 December 2022 even if they are subject to a performance fee:

Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Green Euro Credit, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Equity USA, Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Equity Emerging Markets New Frontiers, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Absolute Active, Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Absolute Prudent, Eurizon Fund - Bond Flexible, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy, Eurizon Fund - SLJ Enhanced Currency Basket and Eurizon Fund - SLJ Flexible Global Macro.

As at 31 December 2022, the following Sub-Funds are not subject to performance fee:

- Eurizon Fund - Bond EUR Medium Term LTE
- Eurizon Fund - Cash EUR
- Eurizon Fund - Bond USD LTE
- Eurizon Fund - Bond JPY LTE
- Eurizon Fund - Global Bond LTE
- Eurizon Fund - Bond GBP LTE
- Eurizon Fund - Equity Pacific Ex-Japan LTE
- Eurizon Fund - Equity China Smart Volatility
- Eurizon Fund - Equity Emerging Markets Smart Volatility
- Eurizon Fund - Bond EUR Short Term LTE
- Eurizon Fund - Bond EUR Long Term LTE
- Eurizon Fund - Bond USD Short Term LTE
- Eurizon Fund - Bond Corporate EUR Short Term
- Eurizon Fund - Equity World Smart Volatility
- Eurizon Fund - Equity Euro LTE
- Eurizon Fund - Equity Europe LTE
- Eurizon Fund - Equity Japan LTE
- Eurizon Fund - Equity Italy Smart Volatility
- Eurizon Fund - Equity North America LTE
- Eurizon Fund - Bond Inflation Linked
- Eurizon Fund - Equity Emerging Markets LTE
- Eurizon Fund - Bond Italy Floating Rate LTE
- Eurizon Fund - Equity Emerging Markets New Frontiers

- Eurizon Fund - Bond Short Term EUR T1
- Eurizon Fund - Bond Corporate Smart ESG
- Eurizon Fund - Money Market EUR T1
- Eurizon Fund - Money Market USD T1
- Eurizon Fund - Bond EUR All Maturities LTE
- Eurizon Fund - Bond Italy Long Term LTE
- Eurizon Fund - Bond Italy Medium Term LTE
- Eurizon Fund - Bond Italy Short Term LTE
- Eurizon Fund - Equity USA ESG Leaders LTE <sup>(9)</sup>
- Eurizon Fund - Bond Corporate EUR Short Term LTE
- Eurizon Fund - Bond Emerging Markets HC LTE
- Eurizon Fund - Bond Emerging Markets LC LTE
- Eurizon Fund - Equity Europe ESG LTE
- Eurizon Fund - Equity USA ESG LTE
- Eurizon Fund - Bond EUR 1-10 Y LTE
- Eurizon Fund - Equity World ESG Leaders LTE <sup>(10)</sup>
- Eurizon Fund - Bond Aggregate EUR Short Term <sup>(2)</sup>

<sup>(1)</sup> The Sub-Fund was launched on 19 October 2022.

<sup>(2)</sup> The Sub-Fund was launched on 12 December 2022.

<sup>(3)</sup> The Sub-Fund was launched on 10 November 2022.

<sup>(4)</sup> The Sub-Fund was launched on 18 March 2022.

<sup>(5)</sup> The Sub-Fund was launched on 29 March 2022.

<sup>(6)</sup> The Sub-Fund was launched on 28 March 2022.

<sup>(7)</sup> The Sub-Fund was launched on 13 May 2022.

<sup>(8)</sup> The Sub-Fund was liquidated on 24 February 2022.

<sup>(9)</sup> The Sub-Fund Eurizon Fund - Equity USA LTE was renamed Eurizon Fund - Equity USA ESG Leaders LTE on 19 September 2022.

<sup>(10)</sup> The Sub-Fund Eurizon Fund - Equity World LTE was renamed Eurizon Fund - Equity World ESG Leaders LTE on 19 September 2022.

## 8. ADMINISTRATION FEE

The administration fee is paid to the Management Company as the main entity with responsibility for operational, compliance, accounting and legal activities of the Fund.

Out of this fee, the Management Company pays the services provided by the Administrative Agent, Depository Bank, Registrar and Transfer Agent and the Paying Agent.

This fee, which represents a percentage of the average Net Asset Value of each Sub-Fund, is accrued daily and is paid each month in arrears.

## 9. SWAP CONTRACTS

During the financial year, certain Sub-Funds have taken out swap contracts. Details of open positions as at 31 December 2022 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps, Index Swaps and Inflation Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

For the swap contracts the counterparties are disclosed following the portfolios.

The open positions as at 31 December 2022 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

### Credit Default Swap contracts

Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Fund - Bond Corporate EUR Short Term	EUR	J.P. Morgan SE	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	10 400 000,00
Eurizon Fund - Bond Corporate EUR	EUR	BNP Paribas SA	iTraxx Europe Series 30 Version 1	Fixed 1.000%	L	10 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	J.P. Morgan SE	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	17 000 000,00

Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Fund - Bond Corporate EUR	EUR	J.P. Morgan SE	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	16 900 000,00
Eurizon Fund - Bond High Yield	EUR	Bank of America Securities Europe S.A.	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	60 000 000,00
Eurizon Fund - Bond High Yield	EUR	Goldman Sachs Bank Europe SE	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	48 000 000,00
Eurizon Fund - Absolute Green Bonds	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Series 38 Version 1	Fixed 1.000%	L	45 000 000,00
Eurizon Fund - Absolute Green Bonds	EUR	J.P. Morgan SE	iTraxx Europe Series 38 Version 1	Fixed 1.000%	L	45 000 000,00
Eurizon Fund - Absolute High Yield	EUR	Bank of America Securities Europe SA	CDX.NA.IG.38	Fixed 5.000%	L	11 000 000,00
Eurizon Fund - Absolute High Yield	EUR	Goldman Sachs Bank Europe SE	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	17 300 000,00
Eurizon Fund - Absolute High Yield	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 36 Version 1	Fixed 5.000%	L	17 000 000,00
Eurizon Fund - Absolute Return Solution	EUR	Intesa Sanpaolo S.p.A.	iTRAXX Europe Crossover Series 38 Version 1	Fixed 5.000%	L	1 500 000,00
Eurizon Fund - Absolute Return Solution	EUR	Bank of America Securities Europe S.A.	iTRAXX Europe Crossover Series 38 Version 1	Fixed 5.000%	L	1 500 000,00
Eurizon Fund - Absolute Return Solution	EUR	Citigroup Global Markets Europe AG	iTRAXX Europe Crossover Series 38 Version 1	Fixed 5.000%	L	2 500 000,00
Eurizon Fund - Absolute Return Solution	EUR	J.P. Morgan SE	iTRAXX Europe Crossover Series 38 Version 1	Fixed 5.000%	L	3 500 000,00
Eurizon Fund - Active Allocation	USD	BNP Paribas SA	CDX.NA.HY.37	Fixed 5.000%	L	20 000 000,00
Eurizon Fund - Active Allocation	EUR	BNP Paribas SA	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	63 000 000,00
Eurizon Fund - Active Allocation	USD	Morgan Stanley Bank AG	CDX.EM.38	Fixed 1.000%	L	28 400 000,00
Eurizon Fund - Active Allocation	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	40 000 000,00
Eurizon Fund - Active Allocation	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 1	Fixed 5.000%	L	14 000 000,00
Eurizon Fund - Conservative Allocation	USD	J.P. Morgan SE	CDX.EM.38	Fixed 1.000%	S	25 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.HY.38 Version 2	Fixed 5.000%	L	9 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	Bank of America Securities Europe S.A.	CDX.NA.IG.38	Fixed 1.000%	S	41 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.HY.38 Version 2	Fixed 5.000%	L	4 500 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.IG.38	Fixed 1.000%	S	20 600 000,00
Eurizon Fund - Flexible Multistrategy	USD	Deutsche Bank AG	CDX.NA.IG.38	Fixed 1.000%	S	19 400 000,00
Eurizon Fund - Flexible Multistrategy	USD	Deutsche Bank AG	CDX.NA.HY.38 Version 2	Fixed 5.000%	L	4 500 000,00
Eurizon Fund - Flexible Multistrategy	EUR	J.P. Morgan SE	iTRAXX Europe Crossover Series 38 Version 1	Fixed 5.000%	L	5 800 000,00
Eurizon Fund - Flexible Multistrategy	EUR	J.P. Morgan SE	iTRAXX Europe Series 38 Version 1	Fixed 1.000%	S	23 800 000,00
Eurizon Fund - Flexible Multistrategy	EUR	BNP Paribas SA	iTRAXX Europe Series 38 Version 1	Fixed 1.000%	S	18 600 000,00



Sub-Funds	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Fund - Flexible Multistrategy	EUR	BNP Paribas SA	iTRAXX Europe Crossover Series 38 Version 1	Fixed 5.000%	L	4 700 000,00
Eurizon Fund - Global Multi Credit	EUR	J.P. Morgan SE	iTraxx Europe Series 37 Version 1	Fixed 1.000%	S	6 600 000,00

**Total Return Swap contracts**

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS Europe SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (FP034486_RET EQUITYTRS)	16 173 855,64
Eurizon Fund - Equity Emerging Markets LTE	EUR	Morgan Stanley Bank AG	Floating (EURIBOR 1 MONTH INDEX)	Floating (FP034616_RET EQUITYTRS)	6 203 448,08
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS Europe SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (BIS5K9B39GTIK_RET EQUITYTRS)	9 222 092,00
Eurizon Fund - Equity China Smart Volatility	EUR	UBS Europe SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (BIS5K8ZJ0GTGK_RET EQUITYTRS)	8 467 557,20
Eurizon Fund - Equity China Smart Volatility	EUR	J.P. Morgan SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (BIS5L4UV6GTGK_RET EQUITYTRS)	8 692 794,90
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS Europe SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (FP034485_RET EQUITYTRS)	6 469 542,25
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS Europe SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (BIS5K8ZF8GTIC_RET EQUITYTRS)	7 260 301,52
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	J.P. Morgan SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (BIS5L4S72GTIC_RET EQUITYTRS)	4 428 404,95
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP033112_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	376 000,00
Eurizon Fund - Equity USA	USD	J.P. Morgan SE	Floating (FP034196_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	314 000,00
Eurizon Fund - Equity USA	USD	Goldman Sachs Bank Europe SE	Floating (FP034195_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	314 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP034279_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	125 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP034318_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	120 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP034345_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	100 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP034573_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	65 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP034610_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	100 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP034607_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	40 000,00
Eurizon Fund - Equity USA	USD	Société Générale	Floating (FP035013_RET EQUITYTRS)	Floating (UNITED STATES SOFR RATE INDEX)	77 000,00

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034878_RET EQUITYTRS)	2 471 350,66
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034896_RET EQUITYTRS)	896 272,30
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034930_RET EQUITYTRS)	877 839,72
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034979_RET EQUITYTRS)	2 214 926,70
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP035018_RET EQUITYTRS)	1 748 482,72
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP035028_RET EQUITYTRS)	1 787 005,28
Eurizon Fund - Equity China A	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP035092_RET EQUITYTRS)	1 985 450,60
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP032005_RET EQUITYTRS)	251 339,20
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP032516_RET EQUITYTRS)	446 628,42
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP032551_RET EQUITYTRS)	629 789,50
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP032578_RET EQUITYTRS)	255 999,32
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP032932_RET EQUITYTRS)	361 701,50
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP033099_RET EQUITYTRS)	392 331,10
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP033101_RET EQUITYTRS)	329 130,72
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034763_RET EQUITYTRS)	109 591,40
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034807_RET EQUITYTRS)	657 548,40
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034898_RET EQUITYTRS)	317 815,06
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034993_RET EQUITYTRS)	587 745,91
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034995_RET EQUITYTRS)	301 490,64
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034996_RET EQUITYTRS)	308 632,08
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034984_RET EQUITYTRS)	400 399,20

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034999_RET EQUITYTRS)	500 663,76
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034982_RET EQUITYTRS)	439 465,60
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034985_RET EQUITYTRS)	268 910,23
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034991_RET EQUITYTRS)	378 010,86
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034989_RET EQUITYTRS)	261 930,18
Eurizon Fund - Asian Equity Opportunities	USD	Morgan Stanley Bank AG	Floating (UNITED STATES SOFR RATE INDEX)	Floating (FP034980_RET EQUITYTRS)	418 944,12

**Interest Rate Swap contracts**

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 0.0385%	10 800 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 6 MONTH INDEX)	Fixed 2.987%	27 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	J.P. Morgan SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.002%	50 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	J.P. Morgan SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.337%	50 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	BNP Paribas SA	Floating (EURIBOR 6 MONTH INDEX)	Fixed 1.865%	24 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	Crédit Agricole CIB	Floating (EURIBOR 6 MONTH INDEX)	Fixed 2.990%	20 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	Crédit Agricole CIB	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.015%	12 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.106%	10 000 000,00
Eurizon Fund - Global Bond	CNY	BNP Paribas SA	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.390%	43 200 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	BNP Paribas SA	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.462%	44 800 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	J.P. Morgan AG	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.290%	35 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	J.P. Morgan AG	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.658%	30 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CZK	BNP Paribas SA	Floating (CZECH INTERBANK RATES 6 MONTH INDEX)	Fixed 4.710%	340 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	BNP Paribas SA	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.390%	36 200 000,00
Eurizon Fund - Bond Flexible	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 6 MONTH INDEX)	Fixed 1.270%	32 230 000,00
Eurizon Fund - Bond Flexible	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 6 MONTH INDEX)	Fixed 1.981%	21 000 000,00
Eurizon Fund - Bond Flexible	EUR	Barclays Bank Ireland Plc	Fixed 3.179%	Floating (EURIBOR 6 MONTH INDEX)	52 000 000,00

**Inflation Swap contracts**

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Inflation Linked	EUR	Crédit Agricole Corporate and Investment Bank	Fixed 1.535%	Floating (HICP EX TOBACCO SERIES NSA INDEX)	20 000 000,00
Eurizon Fund - Bond Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Fixed 1.840%	Floating (HICP EX TOBACCO SERIES NSA INDEX)	22 000 000,00
Eurizon Fund - Bond Inflation Linked	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	3 900 000,00
Eurizon Fund - Bond Aggregate EUR	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	6 100 000,00
Eurizon Fund - Global Bond	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	1 400 000,00
Eurizon Fund - Bond Flexible	USD	J.P. Morgan AG	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 1.955%	28 520 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 1.974%	28 650 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.460%	16 000 000,00
Eurizon Fund - Bond Flexible	USD	Citigroup Global Markets Europe AG	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 3.041%	25 000 000,00
Eurizon Fund - Bond Flexible	USD	Morgan Stanley Bank AG	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.965%	27 500 000,00
Eurizon Fund - Global Multi Credit	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	1 800 000,00
Eurizon Fund - Inflation Strategy	USD	Goldman Sachs Bank Europe SE	Fixed 2.502%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	800 000,00

**Index Swap contracts**

Sub-Funds	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Global Bond	INR	Bank of America Securities Europe S.A.	Floating (INDIA NSE INTERBANK OFFER R INDEX)	Fixed 5.211%	320 000 000,00
Eurizon Fund - Global Bond	INR	J.P. Morgan SE	Floating (FBIL OVERNIGHT MUMBAI INTERBAN INDEX)	Fixed 6.480%	270 000 000,00

**Total Return Swaps**

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 31 December 2022:

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Eurizon Fund - Equity Emerging Markets LTE	EUR	Morgan Stanley Bank AG	Germany	77 864,88	0,01
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS Europe SE	Germany	410 016,24	0,04
Eurizon Fund - Equity China Smart Volatility	EUR	J.P. Morgan SE	Germany	149 218,38	0,12
Eurizon Fund - Equity China Smart Volatility	EUR	UBS Europe SE	Germany	326 979,57	0,28
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	J.P. Morgan SE	Germany	76 016,91	0,01
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS Europe SE	Germany	301 920,65	0,06
Eurizon Fund - Equity USA	EUR	Goldman Sachs Bank Europe SE	Germany	564 891,33	0,02
Eurizon Fund - Equity USA	EUR	J.P. Morgan SE	Germany	564 891,33	0,02
Eurizon Fund - Equity USA	EUR	Société Générale S.A.	France	1 093 099,58	0,02
Eurizon Fund - Equity China A	EUR	Morgan Stanley Bank AG	Germany	71 088,66	0,02
Eurizon Fund - Asian Equity Opportunities	EUR	Morgan Stanley Bank AG	Germany	198 252,32	0,21

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 31 December 2022:

Sub-Funds	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Total
<b>(Absolute values)</b>								
Eurizon Fund - Equity Emerging Markets LTE	EUR				131 764,76	356 116,36		487 881,12
Eurizon Fund - Equity China Smart Volatility	EUR					476 197,95		476 197,95
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR				21 559,95	356 377,61		377 937,56
Eurizon Fund - Equity USA	EUR			14 092,30	573 061,86	1 635 728,08		2 222 882,24
Eurizon Fund - Equity China A	EUR					71 088,66		71 088,66
Eurizon Fund - Asian Equity Opportunities	EUR					198 252,32		198 252,32

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 31 December 2022.

Total return swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Portfolio's Manager or any other third parties.

Sub-fund	Change in unrealised	Realized	Return	% of Avg Net Assets
Eurizon Fund - Equity Emerging Markets LTE	(78 999,60)	(10 336 195,83)	(10 415 195,43)	(1,40)
Eurizon Fund - Equity China Smart Volatility	(403 771,86)	(4 130 537,86)	(4 534 309,72)	(3,76)
Eurizon Fund - Equity Emerging Markets Smart Volatility	(164 930,72)	(4 016 338,35)	(4 181 269,07)	(0,83)
Eurizon Fund - Equity USA	3 366 171,99	57 104 853,51	60 471 025,50	1,73
Eurizon Fund - Equity China A	1 361 684,67	(19 447 658,66)	(18 085 973,99)	(3,96)
Eurizon Fund - Asian Equity Opportunities	(368 934,48)	(2 353 124,45)	(2 722 058,93)	(2,59)

The figures disclosed above are the sum of all the types of swap contracts (IRS, TRS, etc.).

Interests received and paid on total return swap contracts are included in the Statement of Changes in Net Assets under the headings "Interest received on swap contracts" and "Interest paid on swap contracts", respectively.

**10. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS**

During the financial year, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts, option contracts. Details of open positions as at 31 December 2022 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 31 December 2022, Intesa Sanpaolo S.p.A. is the broker for all the future contracts.

The counterparties (unquoted options) / brokers (listed options) for the option contracts as at 31 December 2022, are listed below:

<b>Sub-Fund</b>	<b>Counterparty</b>
Eurizon Fund - Equity Italy Smart Volatility	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity China Smart Volatility	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity Emerging Markets Smart Volatility	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity World Smart Volatility	Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Inflation Linked	Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Aggregate EUR	Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A. J.P. Morgan SE
Eurizon Fund - Global Bond	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG J.P. Morgan SE
Eurizon Fund - Global Bond Inflation Linked	Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Emerging Markets	J.P. Morgan SE
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Bank of America Securities Europe S.A. Morgan Stanley Bank AG
Eurizon Fund - Euro Emerging Markets Bonds	J.P. Morgan SE
Eurizon Fund - SLJ Local Emerging Markets Debt	Morgan Stanley Bank AG
Eurizon Fund - Equity USA	Intesa Sanpaolo S.p.A.
Eurizon Fund - Absolute Active	Citigroup Global Markets Europe AG Morgan Stanley Bank AG
Eurizon Fund - Absolute Prudent	Citigroup Global Markets Europe AG Morgan Stanley Bank AG
Eurizon Fund - Absolute Return Solution	Intesa Sanpaolo S.p.A.
Eurizon Fund - Active Allocation	Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Flexible	Intesa Sanpaolo S.p.A.
Eurizon Fund - Flexible Allocation	Intesa Sanpaolo S.p.A.
Eurizon Fund - Flexible Multistrategy	Intesa Sanpaolo S.p.A.
Eurizon Fund - Global Multi Credit	Citigroup Global Markets Europe AG J.P. Morgan SE
Eurizon Fund - Inflation Strategy	Citigroup Global Markets Europe AG
Eurizon Fund - Sustainable Multiasset	Intesa Sanpaolo S.p.A.

The counterparties for the forward foreign exchange contracts as at 31 December 2022, are listed below:

<b>Sub-Fund</b>	<b>Counterparty</b>
Eurizon Fund - Bond GBP LTE	Société Générale S.A.
Eurizon Fund - Bond JPY LTE	J.P. Morgan SE
Eurizon Fund - Bond USD LTE	Intesa Sanpaolo Bank Luxembourg Société Générale S.A.
Eurizon Fund - Global Bond LTE	Société Générale S.A.
Eurizon Fund - Bond Emerging Markets HC LTE	J.P. Morgan SE
Eurizon Fund - Bond Emerging Markets LC LTE	Intesa Sanpaolo Bank Luxembourg
Eurizon Fund - Equity Europe LTE	Société Générale S.A.
Eurizon Fund - Equity Europe ESG LTE	J.P. Morgan SE
Eurizon Fund - Equity USA ESG LTE	J.P. Morgan SE
Eurizon Fund - Equity North America LTE	Société Générale S.A.

<b>Sub-Fund</b>	<b>Counterparty</b>
Eurizon Fund - Equity Japan LTE	Intesa Sanpaolo Bank Luxembourg J.P. Morgan SE
Eurizon Fund - Equity Pacific Ex-Japan LTE	Intesa Sanpaolo Bank Luxembourg J.P. Morgan SE
Eurizon Fund - Equity Emerging Markets LTE	Intesa Sanpaolo Bank Luxembourg
Eurizon Fund - Bond Corporate Smart ESG	J.P. Morgan SE
Eurizon Fund - Equity World Smart Volatility	Société Générale S.A.
Eurizon Fund - Bond Inflation Linked	Deutsche Bank AG Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Corporate EUR Short Term	J.P. Morgan SE Morgan Stanley Europe SE
Eurizon Fund - Bond Corporate EUR	HSBC Bank Plc J.P. Morgan SE Morgan Stanley Europe SE
Eurizon Fund - Bond Aggregate EUR	Deutsche Bank AG Morgan Stanley Europe SE
Eurizon Fund - Bond Aggregate RMB	BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG HSBC Bank Plc J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. State Street International GmbH UBS Europe SE
Eurizon Fund - Global Bond	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Morgan Stanley Europe SE UBS Europe SE
Eurizon Fund - Global Bond Inflation Linked	Morgan Stanley Europe SE
Eurizon Fund - Bond Euro High Yield	UBS Europe SE
Eurizon Fund - Bond High Yield	Crédit Agricole Corporate and Investment Bank HSBC Bank Plc J.P. Morgan SE Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Bond Emerging Markets	Deutsche Bank AG HSBC Bank Plc J.P. Morgan SE
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank HSBC Bank Plc Morgan Stanley Europe SE UBS Europe SE

<b>Sub-Fund</b>	<b>Counterparty</b>
Eurizon Fund - SLJ Local Emerging Markets Debt	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank HSBC Bank Plc Morgan Stanley Europe SE UBS Europe SE
Eurizon Fund - Top European Research	Bank of America Securities Europe S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Bank Plc Morgan Stanley Europe SE Société Générale S.A. UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Equity Small Mid Cap Europe	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Bank Plc J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Equity USA	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE HSBC Bank Plc J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Sustainable Japan Equity	Société Générale S.A.
Eurizon Fund - Equity Emerging Markets New Frontiers	Société Européenne de Banque
Eurizon Fund - Sustainable Global Equity	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG HSBC Bank Plc J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Equity Innovation	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Morgan Stanley Europe SE
Eurizon Fund - Equity People	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Morgan Stanley Europe SE



<b>Sub-Fund</b>	<b>Counterparty</b>
Eurizon Fund - Equity High Dividend	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Bank Plc Morgan Stanley Europe SE Société Générale S.A. UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Absolute Active	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Absolute Green Bonds	Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Deutsche Bank AG HSBC Bank Plc UBS Europe SE
Eurizon Fund - Absolute High Yield	Crédit Agricole Corporate and Investment Bank HSBC Bank Plc J.P. Morgan SE
Eurizon Fund - Absolute Prudent	Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Absolute Return Solution	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Active Allocation	Citigroup Global Markets Europe AG Intesa Sanpaolo S.p.A. UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Azioni Strategia Flessibile	BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Bank Plc Intesa Sanpaolo S.p.A. J.P. Morgan SE Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")

<b>Sub-Fund</b>	<b>Counterparty</b>
Eurizon Fund - Bond Flexible	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG HSBC Bank Plc J.P. Morgan SE Morgan Stanley Europe SE
Eurizon Fund - China Opportunity	Citigroup Global Markets Europe AG Credit Suisse Securities Sociedad de Valores S.A. Deutsche Bank AG HSBC Bank Plc Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Conservative Allocation	BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Dynamic Asset Allocation	BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank Deutsche Bank AG HSBC Bank Plc Intesa Sanpaolo S.p.A. J.P. Morgan SE UBS Europe SE
Eurizon Fund - Flexible Allocation	Citigroup Global Markets Europe AG Deutsche Bank AG Morgan Stanley Europe SE State Street International GmbH
Eurizon Fund - Flexible Europe Strategy	BNP Paribas S.A. Citigroup Global Markets Europe AG HSBC Bank Plc Intesa Sanpaolo S.p.A. J.P. Morgan SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Flexible Multistrategy	BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A. State Street International GmbH UBS Europe SE
Eurizon Fund - Global Multi Credit	Deutsche Bank AG HSBC Bank Plc Morgan Stanley Europe SE Société Générale S.A.

Sub-Fund	Counterparty
Eurizon Fund - Inflation Strategy	Bank of America Securities Europe S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Bank Plc Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Securitized Bond Fund	Crédit Agricole Corporate and Investment Bank
Eurizon Fund - SLJ Flexible Global Macro	Bank of America Securities Europe S.A. HSBC Bank Plc Société Générale S.A.
Eurizon Fund - Sustainable Multiasset	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. State Street International GmbH UBS Europe SE

**11. OTHER ASSETS**

The caption "Other Assets" is mainly composed of dividend receivable, rebates and tax reclaim receivables.

**12. UNITS OF THE FUND**

The Unit Classes available as at 31 December 2022 are the following:

Unit Class	Available to	Minimum initial subscription amount <sup>(1)</sup>	Minimum holding amount at umbrella fund level <sup>(1)</sup>	Maximum commission on transactions <sup>(2)</sup>	
				Issue	Redemption
R, RH, RH2, RH9, RL, R2, RD, RDH, Ru2, Ru9, R4, R7	All Investors	EUR 500	none	4,00%	none
		EUR 50 000 as regards the Line "Limited Tracking Error"			
E	All Investors	EUR 250 000	none	none	none
D, D2, Du2, D4	All Investors	EUR 2 000	none	4,00%	none
A	All Legal Entities	EUR 50 000	none	4,00%	none
X, XH	Institutional Investors	EUR 3 000 000	EUR 3 000 000	none	none
Z, Z2, Z5, ZH, ZD, ZDH, Z7, Zu2	Institutional Investors	EUR 3 000 000	EUR 3 000 000	none	none

<sup>(1)</sup> Minimums apply in EUR or equivalent amount in any other currency. The Management Company may decide, at its sole discretion and at any time, to waive the minimum initial subscription and holding amounts.

<sup>(2)</sup> Investors might be eligible to pay less than the maximum amounts shown. Investors may find out the actual commissions from their financial adviser or distributor.

Not all Classes of Units will be issued in each of the existing Sub-Funds. However, investors should refer to Management Company's website ([www.eurizoncapital.com](http://www.eurizoncapital.com)) for current details of which Classes of Units are in issue.

**13. TRANSACTION COSTS**

For the year ended 31 December 2022, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the year from 1 January 2022 to 31 December 2022, amount as follows (in EUR):

<b>Sub-Fund</b>	<b>Transaction costs (as part of acquisition cost/sale price of the related assets) EUR</b>
Eurizon Fund - Bond EUR Short Term LTE	131 329,88
Eurizon Fund - Bond EUR Medium Term LTE	137 108,47
Eurizon Fund - Bond EUR Long Term LTE	339 692,40
Eurizon Fund - Bond EUR 1-10 Y LTE	68 317,30
Eurizon Fund - Bond EUR All Maturities LTE	81 783,00
Eurizon Fund - Bond Italy Floating Rate LTE	17 008,27
Eurizon Fund - Bond Italy Short Term LTE	39 023,31
Eurizon Fund - Bond Italy Medium Term LTE	57 238,08
Eurizon Fund - Bond Italy Long Term LTE	64 111,70
Eurizon Fund - Bond GBP LTE	17 810,04
Eurizon Fund - Bond JPY LTE	32 149,54
Eurizon Fund - Bond USD LTE	229 467,54
Eurizon Fund - Bond USD Short Term LTE	14 461,00
Eurizon Fund - Global Bond LTE	14 113,04
Eurizon Fund - Bond Emerging Markets HC LTE	10 022,39
Eurizon Fund - Bond Emerging Markets LC LTE	32 406,90
Eurizon Fund - Bond Corporate EUR Short Term LTE	54 540,51
Eurizon Fund - Equity Euro LTE	192 672,28
Eurizon Fund - Equity Europe LTE	1 673 578,90
Eurizon Fund - Equity Europe ESG LTE	1 308 063,99
Eurizon Fund - Equity USA ESG Leaders LTE	178 697,20
Eurizon Fund - Equity USA ESG LTE	645 239,14
Eurizon Fund - Equity North America LTE	3 120 735,59
Eurizon Fund - Equity Japan LTE	817 187,57
Eurizon Fund - Equity Pacific Ex-Japan LTE	489 858,56
Eurizon Fund - Equity Emerging Markets LTE	2 651 003,46
Eurizon Fund - Equity World ESG Leaders LTE	153 226,96
Eurizon Fund - Bond Corporate Smart ESG	20 397,78
Eurizon Fund - Equity Italy Smart Volatility	65 568,31
Eurizon Fund - Equity China Smart Volatility	201 320,47
Eurizon Fund - Equity Emerging Markets Smart Volatility	2 284 863,19
Eurizon Fund - Equity World Smart Volatility	1 548 541,50
Eurizon Fund - Money Market EUR T1	418 031,56
Eurizon Fund - Money Market USD T1	150 579,14
Eurizon Fund - Bond Short Term EUR T1	881 306,46
Eurizon Fund - Cash EUR	260 709,37
Eurizon Fund - Global Bond	50 028,34
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	50 028,34
Eurizon Fund - Italian Equity Opportunities	587 831,66
Eurizon Fund - Top European Research	5 734 211,30
Eurizon Fund - Equity Small Mid Cap Europe	371 994,79
Eurizon Fund - Equity USA	4 907 922,45
Eurizon Fund - Sustainable Japan Equity	241 335,85
Eurizon Fund - Equity China A	4 127 259,05
Eurizon Fund - Asian Equity Opportunities	851 314,26
Eurizon Fund - Equity Emerging Markets New Frontiers	276 693,44
Eurizon Fund - Global Equity Infrastructure	30 794,64
Eurizon Fund - Sustainable Global Equity	525 087,49
Eurizon Fund - Equity Planet	1 689 233,55

Sub-Fund	Transaction costs (as part of acquisition cost/sale price of the related assets) EUR
Eurizon Fund - Equity Innovation	2 051 147,52
Eurizon Fund - Equity People	1 582 190,66
Eurizon Fund - Equity Circular Economy	538 039,03
Eurizon Fund - Equity High Dividend	352 178,49
Eurizon Fund - Absolute Return Solution	612 536,38
Eurizon Fund - Active Allocation	200 310,94
Eurizon Fund - Azioni Strategia Flessibile	6 900 181,05
Eurizon Fund - China Opportunity	92 486,76
Eurizon Fund - Conservative Allocation	245 135,24
Eurizon Fund - Dynamic Asset Allocation	75 289,75
Eurizon Fund - Flexible Allocation	348,50
Eurizon Fund - Flexible Europe Strategy	120 968,94
Eurizon Fund - Flexible US Strategy	44 287,61
Eurizon Fund - Inflation Strategy	93 021,75
Eurizon Fund - Sustainable Multiasset	175 072,29
<b>Total</b>	<b>50 929 094,87</b>

**14. CHANGES IN THE COMPOSITION OF PORTFOLIO**

The list of movements in the portfolio composition for the financial year from 1 January 2022 to 31 December 2022 is available at the Management Company's registered office.

**15. DIVIDEND DISTRIBUTIONS**

Categories "D", "D2", "D4", "Du2", "RD", "RDH", "ZD" and "ZDH" Units allow the distribution of dividends. During the financial year, the following distributions occurred from distributable capital and net income:

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	26/01/2022	EUR	0,200	59 900,09	59 900,09
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	21/07/2022	EUR	0,050	14 975,02	14 975,02
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	21/10/2022	EUR	0,090	26 955,04	26 955,04
<b>Total</b>						<b>101 830,15</b>
Eurizon Fund - Bond GBP LTE	ZD	26/01/2022	EUR	0,640	60,36	60,36
Eurizon Fund - Bond GBP LTE	ZD	21/07/2022	EUR	0,590	55,64	55,64
Eurizon Fund - Bond GBP LTE	ZD	21/10/2022	EUR	0,310	29,24	29,24
<b>Total</b>						<b>145,24</b>
Eurizon Fund - Bond USD LTE	ZD	26/01/2022	EUR	0,630	108,61	108,61
Eurizon Fund - Bond USD LTE	ZD	21/07/2022	EUR	0,530	91,37	91,37
Eurizon Fund - Bond USD LTE	ZD	21/10/2022	EUR	0,330	56,89	56,89
<b>Total</b>						<b>256,87</b>
Eurizon Fund - Bond Inflation Linked	ZD	26/01/2022	EUR	1,350	532 610,64	532 610,64
Eurizon Fund - Bond Inflation Linked	ZD	21/07/2022	EUR	3,150	932 068,62	932 068,62
Eurizon Fund - Bond Inflation Linked	ZD	21/10/2022	EUR	1,210	358 032,71	358 032,71
<b>Total</b>						<b>1 822 711,97</b>
Eurizon Fund - Bond Corporate EUR Short Term	ZD	26/01/2022	EUR	0,390	152 346,29	152 346,29
Eurizon Fund - Bond Corporate EUR Short Term	ZD	21/07/2022	EUR	0,380	169 553,88	169 553,88
Eurizon Fund - Bond Corporate EUR Short Term	ZD	21/10/2022	EUR	0,220	98 162,77	98 162,77
<b>Total</b>						<b>420 062,94</b>

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Corporate EUR	ZD	26/01/2022	EUR	0,440	34 027,50	34 027,50
Eurizon Fund - Bond Corporate EUR	ZD	21/07/2022	EUR	0,430	33 254,15	33 254,15
Eurizon Fund - Bond Corporate EUR	ZD	21/10/2022	EUR	0,230	17 787,10	17 787,10
<b>Total</b>						<b>85 068,75</b>
Eurizon Fund - Bond Aggregate RMB	RD	26/01/2022	EUR	0,600	58 934,44	58 934,44
Eurizon Fund - Bond Aggregate RMB	RD	21/07/2022	EUR	0,700	113 543,19	113 543,19
Eurizon Fund - Bond Aggregate RMB	RD	21/10/2022	EUR	0,480	74 603,07	74 603,07
Eurizon Fund - Bond Aggregate RMB	ZD	26/01/2022	EUR	1,200	218 837,88	218 837,88
Eurizon Fund - Bond Aggregate RMB	ZD	21/07/2022	EUR	1,200	113 985,77	113 985,77
Eurizon Fund - Bond Aggregate RMB	ZD	21/10/2022	EUR	0,740	1 261,22	1 261,22
<b>Total</b>						<b>581 165,57</b>
Eurizon Fund - Bond High Yield	D	17/01/2022	EUR	0,290	110 713,23	110 713,23
Eurizon Fund - Bond High Yield	D	15/02/2022	EUR	0,280	107 535,60	107 535,60
Eurizon Fund - Bond High Yield	D	15/03/2022	EUR	0,270	104 808,57	104 808,57
Eurizon Fund - Bond High Yield	D	19/04/2022	EUR	0,270	105 415,78	105 415,78
Eurizon Fund - Bond High Yield	D	16/05/2022	EUR	0,070	27 367,93	27 367,93
Eurizon Fund - Bond High Yield	D	15/06/2022	EUR	0,060	23 608,43	23 608,43
Eurizon Fund - Bond High Yield	D	15/07/2022	EUR	0,060	23 696,69	23 696,69
Eurizon Fund - Bond High Yield	D	16/08/2022	EUR	0,070	27 730,89	27 730,89
Eurizon Fund - Bond High Yield	D	15/09/2022	EUR	0,060	23 885,02	23 885,02
Eurizon Fund - Bond High Yield	D	17/10/2022	EUR	0,060	24 057,79	24 057,79
Eurizon Fund - Bond High Yield	D	15/11/2022	EUR	0,060	24 093,12	24 093,12
Eurizon Fund - Bond High Yield	D	15/12/2022	EUR	0,060	24 153,92	24 153,92
Eurizon Fund - Bond High Yield	D2	17/01/2022	USD	0,340	2 111,47	1 851,68
Eurizon Fund - Bond High Yield	D2	15/02/2022	USD	0,320	1 982,13	1 745,37
Eurizon Fund - Bond High Yield	D2	15/03/2022	USD	0,300	1 835,61	1 672,77
Eurizon Fund - Bond High Yield	D2	19/04/2022	USD	0,290	1 804,51	1 672,93
Eurizon Fund - Bond High Yield	D2	16/05/2022	USD	0,070	435,06	418,17
Eurizon Fund - Bond High Yield	D2	15/06/2022	USD	0,070	435,21	418,05
Eurizon Fund - Bond High Yield	D2	15/07/2022	USD	0,060	367,45	364,55
Eurizon Fund - Bond High Yield	D2	16/08/2022	USD	0,070	428,09	420,54
Eurizon Fund - Bond High Yield	D2	15/09/2022	USD	0,060	366,98	367,15
Eurizon Fund - Bond High Yield	D2	17/10/2022	USD	0,060	365,20	372,03
Eurizon Fund - Bond High Yield	D2	15/11/2022	USD	0,070	426,12	411,05
Eurizon Fund - Bond High Yield	D2	15/12/2022	USD	0,070	431,56	405,20
Eurizon Fund - Bond High Yield	Du2	17/01/2022	USD	0,210	114,50	100,41
Eurizon Fund - Bond High Yield	Du2	15/02/2022	USD	0,200	109,61	96,52
Eurizon Fund - Bond High Yield	Du2	15/03/2022	USD	0,190	104,68	95,39
Eurizon Fund - Bond High Yield	Du2	19/04/2022	USD	0,190	691,04	640,65
Eurizon Fund - Bond High Yield	Du2	16/05/2022	USD	0,050	181,91	174,85
Eurizon Fund - Bond High Yield	Du2	15/06/2022	USD	0,050	182,05	174,87
Eurizon Fund - Bond High Yield	Du2	15/07/2022	USD	0,040	144,59	143,45
Eurizon Fund - Bond High Yield	Du2	16/08/2022	USD	0,050	180,88	177,69
Eurizon Fund - Bond High Yield	Du2	15/09/2022	USD	0,050	181,03	181,11
Eurizon Fund - Bond High Yield	Du2	17/10/2022	USD	0,040	71,94	73,28
Eurizon Fund - Bond High Yield	Du2	15/11/2022	USD	0,050	90,08	86,90
Eurizon Fund - Bond High Yield	Du2	15/12/2022	USD	0,050	90,29	84,78
Eurizon Fund - Bond High Yield	RD	26/01/2022	EUR	0,560	15 245,89	15 245,89

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond High Yield	ZD	26/01/2022	EUR	1,090	2 104 178,29	2 104 178,29
Eurizon Fund - Bond High Yield	ZD	21/07/2022	EUR	1,230	2 711 536,95	2 711 536,95
Eurizon Fund - Bond High Yield	ZD	21/10/2022	EUR	0,620	1 386 211,17	1 386 211,17
<b>Total</b>						<b>6 856 388,66</b>
Eurizon Fund - Bond Emerging Markets	D	17/01/2022	EUR	0,380	272,95	272,95
Eurizon Fund - Bond Emerging Markets	D	15/02/2022	EUR	0,370	265,98	265,98
Eurizon Fund - Bond Emerging Markets	D	15/03/2022	EUR	0,360	260,64	260,64
Eurizon Fund - Bond Emerging Markets	D	19/04/2022	EUR	0,360	248,84	248,84
Eurizon Fund - Bond Emerging Markets	D	16/05/2022	EUR	0,480	334,28	334,28
Eurizon Fund - Bond Emerging Markets	D	15/06/2022	EUR	0,470	329,53	329,53
Eurizon Fund - Bond Emerging Markets	D	15/07/2022	EUR	0,460	264,76	264,76
Eurizon Fund - Bond Emerging Markets	D	16/08/2022	EUR	0,120	69,70	69,70
Eurizon Fund - Bond Emerging Markets	D	15/09/2022	EUR	0,120	70,32	70,32
Eurizon Fund - Bond Emerging Markets	D	17/10/2022	EUR	0,110	65,03	65,03
Eurizon Fund - Bond Emerging Markets	D	15/11/2022	EUR	0,110	65,61	65,61
Eurizon Fund - Bond Emerging Markets	D	15/12/2022	EUR	0,120	72,19	72,19
Eurizon Fund - Bond Emerging Markets	D2	17/01/2022	USD	0,430	1 959,96	1 718,81
Eurizon Fund - Bond Emerging Markets	D2	15/02/2022	USD	0,420	1 879,55	1 655,04
Eurizon Fund - Bond Emerging Markets	D2	15/03/2022	USD	0,390	1 752,44	1 596,97
Eurizon Fund - Bond Emerging Markets	D2	19/04/2022	USD	0,390	1 734,95	1 608,45
Eurizon Fund - Bond Emerging Markets	D2	16/05/2022	USD	0,500	2 174,19	2 089,76
Eurizon Fund - Bond Emerging Markets	D2	15/06/2022	USD	0,480	2 091,85	2 009,37
Eurizon Fund - Bond Emerging Markets	D2	15/07/2022	USD	0,460	2 011,60	1 995,73
Eurizon Fund - Bond Emerging Markets	D2	16/08/2022	USD	0,120	526,56	517,28
Eurizon Fund - Bond Emerging Markets	D2	15/09/2022	USD	0,120	525,38	525,62
Eurizon Fund - Bond Emerging Markets	D2	17/10/2022	USD	0,110	483,16	492,19
Eurizon Fund - Bond Emerging Markets	D2	15/11/2022	USD	0,120	528,76	510,07
Eurizon Fund - Bond Emerging Markets	D2	15/12/2022	USD	0,120	530,38	497,99
Eurizon Fund - Bond Emerging Markets	RD	26/01/2022	EUR	0,400	15 831,73	15 831,73
Eurizon Fund - Bond Emerging Markets	RD	21/10/2022	EUR	0,760	33 835,77	33 835,77
Eurizon Fund - Bond Emerging Markets	RDH	26/01/2022	EUR	1,140	399 199,64	399 199,64
Eurizon Fund - Bond Emerging Markets	ZD	26/01/2022	EUR	0,720	77 641,14	77 641,14
Eurizon Fund - Bond Emerging Markets	ZD	21/07/2022	EUR	1,880	202 729,62	202 729,62
Eurizon Fund - Bond Emerging Markets	ZD	21/10/2022	EUR	0,960	103 521,51	103 521,51
Eurizon Fund - Bond Emerging Markets	ZDH	26/01/2022	EUR	1,590	19 809,56	19 809,56
Eurizon Fund - Bond Emerging Markets	ZDH	21/07/2022	EUR	1,400	140,00	140,00
Eurizon Fund - Bond Emerging Markets	ZDH	21/10/2022	EUR	0,630	63,00	63,00
<b>Total</b>						<b>870 309,08</b>
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	26/01/2022	EUR	0,500	109,45	109,45
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	21/10/2022	EUR	0,470	102,88	102,88
<b>Total</b>						<b>212,33</b>
Eurizon Fund - Italian Equity Opportunities	RD	26/01/2022	EUR	2,000	8 073,33	8 073,33
Eurizon Fund - Italian Equity Opportunities	RD	21/10/2022	EUR	0,090	857,64	857,64
<b>Total</b>						<b>8 930,97</b>
Eurizon Fund - Top European Research	ZD	26/01/2022	EUR	0,550	52,12	52,12



Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Top European Research	ZD	21/10/2022	EUR	0,300	4 161,39	4 161,39
<b>Total</b>						<b>4 213,51</b>
Eurizon Fund - Absolute Green Bonds	ZD	26/01/2022	EUR	0,540	140 007,93	140 007,93
Eurizon Fund - Absolute Green Bonds	ZD	21/07/2022	EUR	0,480	108 797,23	108 797,23
Eurizon Fund - Absolute Green Bonds	ZD	21/10/2022	EUR	0,230	52 124,43	52 124,43
<b>Total</b>						<b>300 929,59</b>
Eurizon Fund - Absolute Prudent	ZD	26/01/2022	EUR	0,450	45,00	45,00
Eurizon Fund - Absolute Prudent	ZD	21/07/2022	EUR	0,430	43,00	43,00
Eurizon Fund - Absolute Prudent	ZD	21/10/2022	EUR	0,220	22,00	22,00
<b>Total</b>						<b>110,00</b>
Eurizon Fund - Azioni Strategia Flessibile	D	17/01/2022	EUR	0,120	74,51	74,51
Eurizon Fund - Azioni Strategia Flessibile	D	15/02/2022	EUR	0,170	105,83	105,83
Eurizon Fund - Azioni Strategia Flessibile	D	15/03/2022	EUR	0,160	99,88	99,88
Eurizon Fund - Azioni Strategia Flessibile	D	19/04/2022	EUR	0,170	106,42	106,42
Eurizon Fund - Azioni Strategia Flessibile	D	16/05/2022	EUR	0,160	100,44	100,44
Eurizon Fund - Azioni Strategia Flessibile	D	15/06/2022	EUR	0,160	100,72	100,72
Eurizon Fund - Azioni Strategia Flessibile	D	15/07/2022	EUR	0,160	100,87	100,87
Eurizon Fund - Azioni Strategia Flessibile	D	16/08/2022	EUR	0,050	31,57	31,57
Eurizon Fund - Azioni Strategia Flessibile	D	15/09/2022	EUR	0,050	31,62	31,62
Eurizon Fund - Azioni Strategia Flessibile	D	17/10/2022	EUR	0,050	31,66	31,66
Eurizon Fund - Azioni Strategia Flessibile	D	15/11/2022	EUR	0,050	31,92	31,92
Eurizon Fund - Azioni Strategia Flessibile	D	15/12/2022	EUR	0,050	32,50	32,50
Eurizon Fund - Azioni Strategia Flessibile	D2	17/01/2022	USD	0,120	34,94	30,64
Eurizon Fund - Azioni Strategia Flessibile	D2	15/02/2022	USD	0,180	53,12	46,77
Eurizon Fund - Azioni Strategia Flessibile	D2	15/03/2022	USD	0,160	46,68	42,54
Eurizon Fund - Azioni Strategia Flessibile	D2	19/04/2022	USD	0,160	47,34	43,89
Eurizon Fund - Azioni Strategia Flessibile	D2	16/05/2022	USD	0,150	45,02	43,27
Eurizon Fund - Azioni Strategia Flessibile	D2	15/06/2022	USD	0,150	45,65	43,85
Eurizon Fund - Azioni Strategia Flessibile	D2	15/07/2022	USD	0,140	43,23	42,89
Eurizon Fund - Azioni Strategia Flessibile	D2	16/08/2022	USD	0,050	15,66	15,38
Eurizon Fund - Azioni Strategia Flessibile	D2	15/09/2022	USD	0,050	15,89	15,90
Eurizon Fund - Azioni Strategia Flessibile	D2	17/10/2022	USD	0,040	12,52	12,75
Eurizon Fund - Azioni Strategia Flessibile	D2	15/11/2022	USD	0,050	15,87	15,31
Eurizon Fund - Azioni Strategia Flessibile	D2	15/12/2022	USD	0,050	14,39	13,51
Eurizon Fund - Azioni Strategia Flessibile	D4	17/01/2022	AUD	0,120	25,79	16,31
Eurizon Fund - Azioni Strategia Flessibile	D4	15/02/2022	AUD	0,180	38,91	24,46
Eurizon Fund - Azioni Strategia Flessibile	D4	15/03/2022	AUD	0,160	34,79	22,81
Eurizon Fund - Azioni Strategia Flessibile	D4	19/04/2022	AUD	0,160	35,07	23,97
Eurizon Fund - Azioni Strategia Flessibile	D4	16/05/2022	AUD	0,160	35,35	23,56
Eurizon Fund - Azioni Strategia Flessibile	D4	15/06/2022	AUD	0,150	33,41	22,27
Eurizon Fund - Azioni Strategia Flessibile	D4	15/07/2022	AUD	0,150	33,77	22,76
Eurizon Fund - Azioni Strategia Flessibile	D4	16/08/2022	AUD	0,050	11,38	7,84
Eurizon Fund - Azioni Strategia Flessibile	D4	15/09/2022	AUD	0,050	11,49	7,72
Eurizon Fund - Azioni Strategia Flessibile	D4	17/10/2022	AUD	0,050	11,61	7,44
Eurizon Fund - Azioni Strategia Flessibile	D4	15/11/2022	AUD	0,050	11,73	7,67
Eurizon Fund - Azioni Strategia Flessibile	D4	15/12/2022	AUD	0,050	11,82	7,46
Eurizon Fund - Azioni Strategia Flessibile	RD	26/01/2022	EUR	0,130	2 954,67	2 954,67
Eurizon Fund - Azioni Strategia Flessibile	ZD	26/01/2022	EUR	1,000	2 273,38	2 273,38



Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Azioni Strategia Flessibile	ZD	21/07/2022	EUR	0,620	1 409,49	1 409,49
Eurizon Fund - Azioni Strategia Flessibile	ZD	21/10/2022	EUR	0,150	341,01	341,01
<b>Total</b>						<b>8 387,46</b>
Eurizon Fund - Bond Flexible	RD	26/01/2022	EUR	0,340	78 463,33	78 463,33
Eurizon Fund - Bond Flexible	ZD	26/01/2022	EUR	0,770	157 181,43	157 181,43
Eurizon Fund - Bond Flexible	ZD	21/07/2022	EUR	0,570	116 355,09	116 355,09
Eurizon Fund - Bond Flexible	ZD	21/10/2022	EUR	0,310	63 280,84	63 280,84
<b>Total</b>						<b>415 280,69</b>
Eurizon Fund - Conservative Allocation	RD	26/01/2022	EUR	0,150	6 406,05	6 406,05
<b>Total</b>						<b>6 406,05</b>
Eurizon Fund - Flexible Multistrategy	RD	26/01/2022	EUR	0,300	353,96	353,96
<b>Total</b>						<b>353,96</b>
Eurizon Fund - Securitized Bond Fund	ZD	26/01/2022	EUR	0,200	20,00	20,00
Eurizon Fund - Securitized Bond Fund	ZD	21/07/2022	EUR	0,200	20,00	20,00
Eurizon Fund - Securitized Bond Fund	ZD	21/10/2022	EUR	0,280	28,00	28,00
<b>Total</b>						<b>68,00</b>
<b>Total</b>						<b>11 482 831,79</b>

**16. MONEY MARKET FUND REGULATION**

The following Sub-Funds have been identified as falling under the scope of the Money Market Fund Regulation (EU) 2017/1131 (the "Regulation") and accordingly fulfill the requirements of the Regulation as from 21 January 2019:

Sub-Fund	Type of MMF	Impact on the pricing policy
Eurizon Fund - Money Market EUR T1	Standard Variable NAV	No impact
Eurizon Fund - Money Market USD T1	Standard Variable NAV	No impact
Eurizon Fund - Cash EUR	Standard Variable NAV	No impact

**17. SECURITIES LENDING TRANSACTIONS**

The Fund may lend securities but only under the conditions and procedures specified by recognised clearing systems or by another first-bank financial institution specialized in this kind of operations.

Over the course of the financial year, the Fund has entered into various securities lending agreements with a specialized financial institution, authorizing the latter to carry out lending transactions of the Fund's securities. In relation to its lending transactions, the Fund must receive security of a value which, at the conclusion of the lending agreement, must be at least equal to the value of the global valuation of the securities lent.

This collateral must be given in the form of cash and/or of securities issued or guaranteed by member states of the OECD or by their local authorities or by supranational institutions and organizations with EU, regional and worldwide scope and blocked in favor of the Fund until termination of the lending contract.

The following summarises the value of securities lent analysed by borrowing counterparty as at 31 December 2022:

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR Short Term LTE	EUR	Barclays Bank Plc	United Kingdom	24 803 954,93	1,62%	2,39%	25 984 134,99
Eurizon Fund - Bond EUR Short Term LTE	EUR	BNP Paribas	France	58 341 033,00	3,80%	5,61%	60 024 163,11

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR Short Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	23 797 535,86	1,55%	2,29%	24 655 999,39
Eurizon Fund - Bond EUR Short Term LTE	EUR	Merrill Lynch International	United Kingdom	17 910 420,59	1,17%	1,72%	18 731 848,23
Eurizon Fund - Bond EUR Short Term LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	37 829 882,38	2,47%	3,64%	39 296 481,19
Eurizon Fund - Bond EUR Short Term LTE	EUR	Nomura International Plc	United Kingdom	101 615 799,92	6,62%	9,77%	104 249 394,15
Eurizon Fund - Bond EUR Short Term LTE	EUR	UBS A.G.	Switzerland	27 205 386,20	1,77%	2,62%	28 181 829,29
Eurizon Fund - Bond EUR Medium Term LTE	EUR	BNP Paribas	France	24 299 071,16	1,74%	2,61%	25 000 095,80
Eurizon Fund - Bond EUR Medium Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	36 704 061,82	2,62%	3,94%	38 028 110,39
Eurizon Fund - Bond EUR Medium Term LTE	EUR	JP Morgan Securities Plc	United Kingdom	10 092 664,27	0,72%	1,08%	10 295 485,51
Eurizon Fund - Bond EUR Medium Term LTE	EUR	Nomura International Plc	United Kingdom	85 400 695,39	6,10%	9,17%	87 614 039,91
Eurizon Fund - Bond EUR Medium Term LTE	EUR	UBS A.G.	Switzerland	897 671,64	0,06%	0,10%	933 625,57
Eurizon Fund - Bond EUR Long Term LTE	EUR	Barclays Bank Plc	United Kingdom	26 161 042,10	0,68%	1,00%	27 405 792,84
Eurizon Fund - Bond EUR Long Term LTE	EUR	BNP Paribas	France	41 939 213,04	1,09%	1,61%	43 149 153,11
Eurizon Fund - Bond EUR Long Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	91 220 902,40	2,37%	3,50%	94 511 571,11
Eurizon Fund - Bond EUR Long Term LTE	EUR	Deutsche Bank A.G.	Germany	50 080 767,30	1,30%	1,92%	52 048 209,79
Eurizon Fund - Bond EUR Long Term LTE	EUR	Goldman Sachs International	United Kingdom	104 394,00	0,00%	0,00%	110 587,21
Eurizon Fund - Bond EUR Long Term LTE	EUR	JP Morgan Securities Plc	United Kingdom	64 629 331,89	1,68%	2,48%	68 062 853,82
Eurizon Fund - Bond EUR Long Term LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	25 469 756,96	0,66%	0,98%	26 457 175,13
Eurizon Fund - Bond EUR Long Term LTE	EUR	Nomura International Plc	United Kingdom	129 011 537,22	3,35%	4,95%	132 355 151,29
Eurizon Fund - Bond EUR Long Term LTE	EUR	UBS A.G.	Switzerland	95 189 284,59	2,47%	3,65%	98 657 569,69

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Barclays Bank Plc	United Kingdom	5 292 813,72	0,73%	1,08%	5 544 647,41
Eurizon Fund - Bond EUR All Maturities LTE	EUR	BNP Paribas	France	4 939 057,30	0,69%	1,01%	5 081 548,33
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Citigroup Global Markets Limited	United Kingdom	17 626 591,56	2,45%	3,59%	18 262 446,68
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Deutsche Bank A.G.	Germany	2 690 399,07	0,37%	0,55%	2 796 092,41
Eurizon Fund - Bond EUR All Maturities LTE	EUR	JP Morgan Securities Plc	United Kingdom	13 108 839,96	1,82%	2,67%	13 702 208,97
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Merrill Lynch International	United Kingdom	1 347 556,05	0,19%	0,27%	1 409 359,25
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	9 705 792,71	1,35%	1,98%	10 082 069,49
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Nomura International Plc	United Kingdom	37 582 823,04	5,21%	7,65%	38 556 863,49
Eurizon Fund - Bond EUR All Maturities LTE	EUR	UBS A.G.	Switzerland	10 863 366,09	1,51%	2,21%	11 256 898,45
Eurizon Fund - Bond GBP LTE	EUR	Barclays Bank Plc	United Kingdom	2 370 003,78	1,77%	2,02%	2 482 769,32
Eurizon Fund - Bond GBP LTE	EUR	BNP Paribas	France	317 038,70	0,24%	0,27%	333 403,67
Eurizon Fund - Bond GBP LTE	EUR	JP Morgan Securities Plc	United Kingdom	3 523 622,46	2,62%	3,00%	3 659 763,98
Eurizon Fund - Bond GBP LTE	EUR	Macquarie Bank Limited	Australia	1 147 204,32	0,85%	0,98%	1 170 148,23
Eurizon Fund - Bond GBP LTE	EUR	Merrill Lynch International	United Kingdom	4 606 119,92	3,43%	3,92%	4 766 390,23
Eurizon Fund - Bond USD LTE	EUR	Barclays Bank Plc	United Kingdom	195 008 173,42	7,51%	8,68%	214 764 167,00
Eurizon Fund - Bond USD LTE	EUR	BNP Paribas	France	9 157 307,67	0,35%	0,41%	11 982 930,80
Eurizon Fund - Bond USD LTE	EUR	Goldman Sachs International	United Kingdom	5 316 785,16	0,20%	0,24%	5 552 239,99
Eurizon Fund - Bond USD LTE	EUR	Merrill Lynch International	United Kingdom	32 024 612,28	1,23%	1,42%	33 703 716,67
Eurizon Fund - Bond USD LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	108 787 533,22	4,19%	4,84%	113 974 233,27
Eurizon Fund - Bond USD LTE	EUR	RBC Europe Limited	United Kingdom	94 415 591,56	3,64%	4,20%	103 276 920,02
Eurizon Fund - Bond USD LTE	EUR	UBS A.G.	Switzerland	14 415 145,77	0,56%	0,64%	15 856 660,39
Eurizon Fund - Bond USD Short Term LTE	EUR	Barclays Bank Plc	United Kingdom	11 619 723,35	15,30%	18,50%	12 630 349,76
Eurizon Fund - Bond USD Short Term LTE	EUR	Merrill Lynch International	United Kingdom	1 011 586,85	1,33%	1,61%	1 112 745,02
Eurizon Fund - Bond USD Short Term LTE	EUR	RBC Europe Limited	United Kingdom	632 513,94	0,83%	1,01%	695 765,35

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond USD Short Term LTE	EUR	UBS A.G.	Switzerland	837 209,58	1,10%	1,33%	920 930,51
Eurizon Fund - Global Bond LTE	EUR	Barclays Bank Plc	United Kingdom	8 614 749,37	6,56%	9,80%	9 456 874,26
Eurizon Fund - Global Bond LTE	EUR	BNP Paribas	France	811 880,75	0,62%	0,92%	938 561,20
Eurizon Fund - Global Bond LTE	EUR	Citigroup Global Markets Limited	United Kingdom	380 408,36	0,29%	0,43%	394 131,11
Eurizon Fund - Global Bond LTE	EUR	Deutsche Bank A.G.	Germany	311 473,63	0,24%	0,35%	323 710,00
Eurizon Fund - Global Bond LTE	EUR	JP Morgan Securities Plc	United Kingdom	322 231,13	0,25%	0,37%	336 556,65
Eurizon Fund - Global Bond LTE	EUR	Merrill Lynch International	United Kingdom	1 813 288,56	1,38%	2,06%	1 928 525,11
Eurizon Fund - Global Bond LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	4 186 559,66	3,19%	4,76%	4 385 111,18
Eurizon Fund - Global Bond LTE	EUR	Nomura International Plc	United Kingdom	1 591 367,11	1,21%	1,81%	1 634 985,33
Eurizon Fund - Global Bond LTE	EUR	RBC Europe Limited	United Kingdom	3 898 209,98	2,97%	4,44%	4 238 928,16
Eurizon Fund - Global Bond LTE	EUR	UBS A.G.	Switzerland	1 072 050,64	0,82%	1,22%	1 138 487,05
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Barclays Bank Plc	United Kingdom	475 564,58	0,51%	0,58%	498 192,18
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	BNP Paribas	France	430 884,14	0,46%	0,52%	453 125,63
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Deutsche Bank A.G.	Germany	297 750,87	0,32%	0,36%	312 927,64
Eurizon Fund - Bond Emerging Markets LC LTE	EUR	Barclays Bank Plc	United Kingdom	382 983,44	0,13%	0,47%	401 205,91
Eurizon Fund - Bond Emerging Markets LC LTE	EUR	JP Morgan Securities Plc	United Kingdom	806 916,88	0,27%	1,00%	849 785,43
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Barclays Bank Plc	United Kingdom	15 484 579,36	5,66%	6,86%	16 222 760,30
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	BNP Paribas	France	9 150 314,27	3,35%	4,05%	9 616 008,49
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	536 362,80	0,20%	0,24%	555 711,40

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Credit Suisse International	Switzerland	883 548,00	0,32%	0,39%	919 414,55
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Deutsche Bank A.G.	Germany	7 140 445,10	2,61%	3,16%	7 502 436,25
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Goldman Sachs International	United Kingdom	8 910 103,00	3,26%	3,95%	9 438 698,18
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	JP Morgan Securities Plc	United Kingdom	2 678 301,58	0,98%	1,19%	2 820 189,13
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	RBC Europe Limited	United Kingdom	3 392 051,60	1,24%	1,50%	3 523 113,84
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	UBS A.G.	Switzerland	1 979 347,10	0,72%	0,88%	2 050 388,91
Eurizon Fund - Equity Euro LTE	EUR	Barclays Capital Securities Limited	United Kingdom	290 941,32	0,29%	0,37%	311 938,64
Eurizon Fund - Equity Euro LTE	EUR	Citigroup Global Markets Limited	United Kingdom	1 615 779,34	1,64%	2,06%	1 745 273,43
Eurizon Fund - Equity Euro LTE	EUR	Credit Suisse International	Switzerland	1 818,88	0,00%	0,00%	1 911,16
Eurizon Fund - Equity Euro LTE	EUR	Goldman Sachs International	United Kingdom	336 820,38	0,34%	0,43%	354 828,21
Eurizon Fund - Equity Euro LTE	EUR	HSBC Bank Plc	United Kingdom	507 976,95	0,51%	0,65%	548 448,92
Eurizon Fund - Equity Euro LTE	EUR	JP Morgan Securities Plc	United Kingdom	190 455,59	0,19%	0,24%	210 151,77
Eurizon Fund - Equity Euro LTE	EUR	UBS A.G.	Switzerland	232 262,68	0,24%	0,30%	252 562,86
Eurizon Fund - Equity Europe LTE	EUR	Barclays Capital Securities Limited	United Kingdom	13 557 261,68	2,91%	3,70%	14 630 433,45
Eurizon Fund - Equity Europe LTE	EUR	BNP Paribas Arbitrage S.N.C.	France	134 907,31	0,03%	0,04%	141 859,59
Eurizon Fund - Equity Europe LTE	EUR	Citigroup Global Markets Limited	United Kingdom	4 662 050,30	1,00%	1,27%	5 034 816,37
Eurizon Fund - Equity Europe LTE	EUR	Credit Suisse International	Switzerland	123 859,57	0,03%	0,03%	130 143,91
Eurizon Fund - Equity Europe LTE	EUR	Goldman Sachs International	United Kingdom	751 962,47	0,16%	0,21%	792 205,83
Eurizon Fund - Equity Europe LTE	EUR	HSBC Bank Plc	United Kingdom	1 117 330,11	0,24%	0,31%	1 206 351,03
Eurizon Fund - Equity Europe LTE	EUR	ING Bank N.V.	The Netherlands	5 636 926,65	1,21%	1,54%	6 094 207,37
Eurizon Fund - Equity Europe LTE	EUR	JP Morgan Securities Plc	United Kingdom	1 353 191,40	0,29%	0,37%	1 625 438,14

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Europe LTE	EUR	Macquarie Bank Limited	Australia	166 768,02	0,04%	0,05%	187 464,34
Eurizon Fund - Equity Europe LTE	EUR	Merrill Lynch International	United Kingdom	30 528,34	0,01%	0,01%	32 247,57
Eurizon Fund - Equity Europe LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	439 435,08	0,09%	0,12%	491 002,73
Eurizon Fund - Equity Europe LTE	EUR	Société Générale S.A.	France	328 823,11	0,07%	0,09%	355 259,35
Eurizon Fund - Equity Europe LTE	EUR	UBS A.G.	Switzerland	166 878,22	0,04%	0,05%	181 012,18
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	Barclays Bank Plc	United Kingdom	1 287 467,62	1,53%	1,70%	1 357 409,45
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	BNP Paribas Prime Brokerage International, Limited	Ireland	737 950,47	0,88%	0,98%	790 946,41
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	Merrill Lynch International	United Kingdom	79 053,65	0,09%	0,10%	83 641,29
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	UBS A.G.	Switzerland	58 358,92	0,07%	0,08%	62 679,50
Eurizon Fund - Equity North America LTE	EUR	Barclays Bank Plc	United Kingdom	17 308 008,20	0,96%	1,11%	18 268 895,15
Eurizon Fund - Equity North America LTE	EUR	Barclays Capital Securities Limited	United Kingdom	68 713,48	0,00%	0,00%	72 160,96
Eurizon Fund - Equity North America LTE	EUR	BNP Paribas Prime Brokerage International, Limited	Ireland	10 793 403,58	0,60%	0,69%	11 568 532,27
Eurizon Fund - Equity North America LTE	EUR	Citigroup Global Markets Limited	United Kingdom	2 655 649,79	0,15%	0,17%	2 803 538,60
Eurizon Fund - Equity North America LTE	EUR	Goldman Sachs International	United Kingdom	9 998 085,98	0,56%	0,64%	10 536 151,95
Eurizon Fund - Equity North America LTE	EUR	HSBC Bank Plc	United Kingdom	6 363 601,12	0,35%	0,41%	6 816 691,51
Eurizon Fund - Equity North America LTE	EUR	JP Morgan Securities Plc	United Kingdom	1 221 409,20	0,07%	0,08%	1 319 123,79
Eurizon Fund - Equity North America LTE	EUR	Macquarie Bank Limited	Australia	143 284,07	0,01%	0,01%	155 691,92
Eurizon Fund - Equity North America LTE	EUR	Merrill Lynch International	United Kingdom	2 187 158,95	0,12%	0,14%	2 319 942,56
Eurizon Fund - Equity North America LTE	EUR	UBS A.G.	Switzerland	15 785 552,76	0,88%	1,01%	17 062 529,28
Eurizon Fund - Equity Japan LTE	EUR	Barclays Capital Securities Limited	United Kingdom	18 343 297,90	4,81%	5,35%	19 398 242,49

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Japan LTE	EUR	BofA Securities Europe S.A.	France	499 008,58	0,13%	0,15%	550 442,81
Eurizon Fund - Equity Japan LTE	EUR	Citigroup Global Markets Limited	United Kingdom	6 706 371,49	1,76%	1,95%	7 042 229,86
Eurizon Fund - Equity Japan LTE	EUR	Goldman Sachs International	United Kingdom	2 378 259,74	0,62%	0,69%	2 512 006,16
Eurizon Fund - Equity Japan LTE	EUR	JP Morgan Securities Plc	United Kingdom	18 115 772,65	4,75%	5,28%	19 486 386,38
Eurizon Fund - Equity Japan LTE	EUR	Macquarie Bank Limited	Australia	84 396,68	0,02%	0,02%	94 636,39
Eurizon Fund - Equity Japan LTE	EUR	Merrill Lynch International	United Kingdom	7 665 977,03	2,01%	2,23%	8 189 999,63
Eurizon Fund - Equity Japan LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	2 012 679,44	0,53%	0,59%	2 114 541,80
Eurizon Fund - Equity Japan LTE	EUR	UBS A.G.	Switzerland	11 805 803,23	3,10%	3,44%	12 467 812,06
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Barclays Bank Plc	United Kingdom	1 613 877,95	0,35%	0,39%	1 740 338,38
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Barclays Capital Securities Limited	United Kingdom	1 169 555,76	0,26%	0,29%	1 241 759,64
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	BNP Paribas Arbitrage S.N.C.	France	62 049,48	0,01%	0,02%	67 013,70
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Citigroup Global Markets Limited	United Kingdom	1 110 812,65	0,24%	0,27%	1 198 354,23
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Credit Suisse International	Switzerland	236 086,07	0,05%	0,06%	248 064,51
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Goldman Sachs International	United Kingdom	2 789 610,69	0,61%	0,68%	2 946 139,99
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	HSBC Bank Plc	United Kingdom	1 044,74	0,00%	0,00%	1 097,05
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	JP Morgan Securities Plc	United Kingdom	12 972,45	0,00%	0,00%	14 010,22
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Merrill Lynch International	United Kingdom	129 239,21	0,03%	0,03%	137 450,04
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	367 230,06	0,08%	0,09%	385 826,15
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	UBS A.G.	Switzerland	1 669 796,94	0,36%	0,41%	1 793 022,98
Eurizon Fund - Equity Emerging Markets LTE	EUR	Barclays Bank Plc	United Kingdom	835 705,90	0,09%	0,28%	898 951,79

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Emerging Markets LTE	EUR	Barclays Capital Securities Limited	United Kingdom	3 256 640,81	0,35%	1,10%	3 458 491,93
Eurizon Fund - Equity Emerging Markets LTE	EUR	Citigroup Global Markets Limited	United Kingdom	233 507,30	0,03%	0,08%	250 036,57
Eurizon Fund - Equity Emerging Markets LTE	EUR	Credit Suisse International	Switzerland	40 945,82	0.00%	0,01%	43 126,70
Eurizon Fund - Equity Emerging Markets LTE	EUR	Goldman Sachs International	United Kingdom	5 539 252,60	0,60%	1,86%	5 845 107,27
Eurizon Fund - Equity Emerging Markets LTE	EUR	HSBC Bank Plc	United Kingdom	1 199 162,61	0,13%	0,40%	1 269 660,66
Eurizon Fund - Equity Emerging Markets LTE	EUR	JP Morgan Securities Plc	United Kingdom	2 810 395,70	0,31%	0,95%	2 983 598,86
Eurizon Fund - Equity Emerging Markets LTE	EUR	Macquarie Bank Limited	Australia	3 063 598,69	0,33%	1,03%	3 376 645,40
Eurizon Fund - Equity Emerging Markets LTE	EUR	Merrill Lynch International	United Kingdom	772 806,84	0,08%	0,26%	814 002,81
Eurizon Fund - Equity Emerging Markets LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	898 045,95	0,10%	0,30%	955 202,21
Eurizon Fund - Equity Emerging Markets LTE	EUR	Société Générale S.A.	France	205 843,28	0,02%	0,07%	222 903,84
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS A.G.	Switzerland	2 470 646,75	0,27%	0,83%	2 624 332,83
Eurizon Fund - Equity China Smart Volatility	EUR	Barclays Bank Plc	United Kingdom	324 055,86	0,27%	0,37%	349 448,19
Eurizon Fund - Equity China Smart Volatility	EUR	Barclays Capital Securities Limited	United Kingdom	1 642 503,92	1,39%	1,86%	1 743 615,66
Eurizon Fund - Equity China Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	397 686,95	0,34%	0,45%	420 134,80
Eurizon Fund - Equity China Smart Volatility	EUR	Goldman Sachs International	United Kingdom	2 412 138,10	2,04%	2,73%	2 544 370,28
Eurizon Fund - Equity China Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	1 526 890,44	1,29%	1,73%	1 630 872,27
Eurizon Fund - Equity China Smart Volatility	EUR	Macquarie Bank Limited	Australia	1 533 508,83	1,30%	1,73%	1 679 610,22



Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity China Smart Volatility	EUR	Merrill Lynch International	United Kingdom	392 943,58	0,33%	0,44%	415 076,94
Eurizon Fund - Equity China Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	374 385,74	0,32%	0,42%	395 940,36
Eurizon Fund - Equity China Smart Volatility	EUR	UBS A.G.	Switzerland	1 437 813,67	1,22%	1,63%	1 521 821,05
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Barclays Bank Plc	United Kingdom	339 936,50	0,07%	0,23%	365 120,58
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Barclays Capital Securities Limited	United Kingdom	2 241 665,09	0,44%	1,50%	2 380 718,81
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	327 049,71	0,06%	0,22%	349 898,41
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Goldman Sachs International	United Kingdom	1 227 072,61	0,24%	0,82%	1 292 597,78
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	HSBC Bank Plc	United Kingdom	860 324,06	0,17%	0,58%	922 870,43
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	1 186 532,37	0,23%	0,80%	1 265 236,05
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Macquarie Bank Limited	Australia	688 377,75	0,14%	0,46%	748 211,60
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Merrill Lynch International	United Kingdom	311 033,41	0,06%	0,21%	329 806,45
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	246 045,45	0,05%	0,16%	258 497,06
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Société Générale S.A.	France	44 538,10	0,01%	0,03%	48 229,48
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS A.G.	Switzerland	2 690 881,95	0,53%	1,80%	2 839 467,53

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-22 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity World Smart Volatility	EUR	Barclays Bank Plc	United Kingdom	8 687 653,04	0,84%	0,99%	9 148 591,29
Eurizon Fund - Equity World Smart Volatility	EUR	Barclays Capital Securities Limited	United Kingdom	6 261 846,20	0,60%	0,72%	6 759 696,21
Eurizon Fund - Equity World Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	2 314 445,48	0,22%	0,26%	2 462 745,82
Eurizon Fund - Equity World Smart Volatility	EUR	Credit Suisse International	Switzerland	1 182 662,77	0,11%	0,14%	1 242 668,25
Eurizon Fund - Equity World Smart Volatility	EUR	Goldman Sachs International	United Kingdom	18 533 346,17	1,79%	2,12%	19 524 217,09
Eurizon Fund - Equity World Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	8 112 346,65	0,78%	0,93%	8 757 265,40
Eurizon Fund - Equity World Smart Volatility	EUR	Merrill Lynch International	United Kingdom	5 175 261,56	0,50%	0,59%	5 527 804,99
Eurizon Fund - Equity World Smart Volatility	EUR	Société Générale S.A.	France	27 371 418,81	2,64%	3,13%	29 445 215,86
Eurizon Fund - Equity World Smart Volatility	EUR	UBS A.G.	Switzerland	4 164 723,27	0,40%	0,48%	4 439 211,94

The following provides an analysis of the maturity tenor of securities on loan as at 31 December 2022 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Funds	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Eurizon Fund - Bond EUR Short Term LTE						291 504 012,88		291 504 012,88
Eurizon Fund - Bond EUR Medium Term LTE						157 394 164,28		157 394 164,28
Eurizon Fund - Bond EUR Long Term LTE						523 806 229,50		523 806 229,50
Eurizon Fund - Bond EUR All Maturities LTE						103 157 239,50		103 157 239,50
Eurizon Fund - Bond GBP LTE						11 963 989,18		11 963 989,18
Eurizon Fund - Bond USD LTE						459 125 149,08		459 125 149,08
Eurizon Fund - Bond USD Short Term LTE						14 101 033,72		14 101 033,72
Eurizon Fund - Global Bond LTE						23 002 219,19		23 002 219,19
Eurizon Fund - Bond Emerging Markets HC LTE						1 204 199,59		1 204 199,59
Eurizon Fund - Bond Emerging Markets LC LTE						1 189 900,32		1 189 900,32
Eurizon Fund - Bond Corporate EUR Short Term LTE						50 155 052,81		50 155 052,81
Eurizon Fund - Equity Euro LTE							3 176 055,14	3 176 055,14
Eurizon Fund - Equity Europe LTE							28 469 922,26	28 469 922,26
Eurizon Fund - Equity USA ESG Leaders LTE							2 162 830,66	2 162 830,66
Eurizon Fund - Equity North America LTE							66 524 867,13	66 524 867,13
Eurizon Fund - Equity Japan LTE							67 611 566,74	67 611 566,74
Eurizon Fund - Equity Pacific Ex-Japan LTE							9 162 276,00	9 162 276,00

Sub-Funds	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Eurizon Fund - Equity Emerging Markets LTE							21 326 552,25	21 326 552,25
Eurizon Fund - Equity China Smart Volatility							10 041 927,09	10 041 927,09
Eurizon Fund - Equity Emerging Markets Smart Volatility							10 163 457,00	10 163 457,00
Eurizon Fund - Equity World Smart Volatility							81 803 703,95	81 803 703,95

Securities lending transactions are entered into by the Funds under a securities lending agreement. All collateral received by the Funds under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depository for the duration of the transaction.

The income earned from the securities lending is reflected net of fees in the Statement of Changes in Net Assets under the heading "Other Income". State Street Bank GmbH, London Branch receives a 15% fee for its services. As a result, the Fund receives 85% of the gross revenues generated from securities lending which was recorded by Sub-Fund as follows (in EUR):

Sub-Funds	Currency	Gross Income Earned for the year ended 31 December 2022	Fees Charged for the year ended 31 December 2022	Net Income Earned for the year ended 31 December 2022
Eurizon Fund - Bond EUR Short Term LTE	EUR	295 142,36	32 290,56	262 851,80
Eurizon Fund - Bond EUR Medium Term LTE	EUR	233 439,77	35 012,89	198 426,88
Eurizon Fund - Bond EUR Long Term LTE	EUR	888 325,11	133 248,19	755 076,92
Eurizon Fund - Bond EUR All Maturities LTE	EUR	105 405,21	15 802,01	89 603,20
Eurizon Fund - Bond GBP LTE	EUR	20 912,50	3 136,47	17 776,03
Eurizon Fund - Bond USD LTE	EUR	405 253,94	61 046,45	344 207,49
Eurizon Fund - Bond USD Short Term LTE	EUR	10 502,22	1 594,23	8 907,99
Eurizon Fund - Global Bond LTE	EUR	25 430,61	3 834,07	21 596,54
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	2 212,86	330,55	1 882,31
Eurizon Fund - Bond Emerging Markets LC LTE	EUR	8 515,63	6 149,13	2 366,50
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	113 727,53	17 046,89	96 680,64
Eurizon Fund - Equity Euro LTE	EUR	12 300,80	1 842,91	10 457,89
Eurizon Fund - Equity Europe LTE	EUR	140 478,31	21 041,07	119 437,24
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	8 067,61	1 263,42	6 804,19
Eurizon Fund - Equity North America LTE	EUR	267 396,48	41 082,34	226 314,14
Eurizon Fund - Equity Japan LTE	EUR	187 521,77	28 080,07	159 441,70
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	35 345,32	5 301,41	30 043,91
Eurizon Fund - Equity Emerging Markets LTE	EUR	175 555,54	26 392,42	149 163,12
Eurizon Fund - Equity China Smart Volatility	EUR	33 119,37	5 001,00	28 118,37
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	27 570,58	4 164,06	23 406,52
Eurizon Fund - Equity World Smart Volatility	EUR	355 218,10	53 435,07	301 783,03
<b>Total</b>		<b>3 351 441,62</b>	<b>497 095,21</b>	<b>2 854 346,41</b>

## 18. RUSSIA UKRAINE CONFLICT

The direct exposure of the products established by the Fund to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, Eurizon Capital S.A. (hereinafter also referred as the "Company") closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the Company so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2022, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value.

**19. EVENTS OCCURRED DURING THE YEAR**

The following Sub-Fund was liquidated on 24 February 2022:

- Eurizon Fund - SLJ Enhanced Currency Basket

The following Sub-Fund was launched on 18 March 2022:

- Eurizon Fund - Equity Circular Economy

The following Sub-Fund was launched on 28 March 2022:

- Eurizon Fund - Absolute Return Solution

The following Sub-Funds were launched on 29 March 2022:

- Eurizon Fund - Equity High Dividend
- Eurizon Fund - Inflation Strategy

The following Sub-Funds merged on 13 May 2022:

<b>Absorbed Sub-Funds</b>	<b>Share Classes of merging Sub-Funds</b>	<b>Share Classes of absorbing Sub-Funds</b>	<b>Conversion Ratio 9 Decimals</b>	<b>Absorbing Sub-Funds</b>
Eurizon AM SICAV - Saving Opportunity	I	Z	0,033304508	Eurizon Fund - Bond EUR Short Term LTE
	R	R	0,035188758	
Eurizon AM SICAV - Short Term EUR	I	Z	0,024358676	
	R	R	0,025632240	
Eurizon AM SICAV - Protezione Mercati Emergenti	R	R	0,036446719	Eurizon Fund - Absolute Prudent
Eurizon AM SICAV - Focus Italia	R	R	0,017701673	Eurizon Fund - Bond EUR Medium Term LTE
EURIZON INVESTMENT SICAV - Flexible Plus 4	Z	Z	1,000000000	Eurizon Fund - Flexible Allocation

Eurizon Fund - Flexible Allocation was launched on 13 May 2022 following above merger.

Effective from 19 September 2022 the following changes applied to Eurizon Fund - Equity USA LTE and Eurizon Fund - Equity World LTE:

- Respectively adoption of the MSCI USA ESG Leaders Index® (in substitution of the MSCI USA Index®) and the MSCI World ESG Leaders Index® (in substitution of the MSCI World Index®);
- Respectively renaming as Equity USA ESG Leaders LTE and Equity World ESG Leaders LTE;
- Change of SFDR category from article 6 to article 8;
- Change of investment policy including the investment of at least 90% of net assets in equities and equity-related instruments that are traded or issued by companies that are included in the benchmark;
- Increase management fee from 0.16% to 0.20%.

Effective from 19 September 2022 the dividend distribution frequency is increased from half-yearly to quarterly for all the unit classes with suffix -D and unit classes "D", "D2", "D4" and "DU2" are renamed as "RM", "RM2", "RM4" and "RMU2".

The following Sub-Fund was launched on 19 October 2022:

- Eurizon Fund - European Union Bonds

The following Sub-Fund was launched on 10 November 2022:

- Eurizon Fund - Global Equity Infrastructure

Effective from 1 December 2022 the following changes applied to Eurizon Fund - Equity Euro LTE, Eurizon Fund - Equity Europe LTE, Eurizon Fund - Equity North America LTE, Eurizon Fund - Equity Japan LTE, Eurizon Fund - Equity Pacific Ex-Japan LTE and Eurizon Fund - Equity Emerging Markets LTE:

- Change of SFDR category from article 6 to article 8;
- Change of investment policy including the investment of at least 90% of net assets in equities and equity-related instruments that are traded or issued by companies that are included in the benchmark;
- Adoption of the following MSCI ESG Universal Indexes as benchmark in substitution of their previous benchmark:

<b>Previous Name</b>	<b>Previous Benchmark</b>	<b>Current Benchmark</b>
Eurizon Fund - Equity Euro LTE	DJ Euro Stoxx 50 Index <sup>®</sup>	MSCI EMU ESG Universal Index <sup>®</sup>
Eurizon Fund - Equity Europe LTE	MSCI Europe Index <sup>®</sup>	MSCI Europe ESG Universal Index <sup>®</sup>
Eurizon Fund - Equity North America LTE	MSCI North America Index <sup>®</sup>	MSCI North America ESG Universal Index <sup>®</sup>
Eurizon Fund - Equity Japan LTE	MSCI Japan Index <sup>®</sup>	MSCI Japan ESG Universal Index <sup>®</sup>
Eurizon Fund - Equity Pacific Ex-Japan LTE	MSCI Pacific ex Japan Index <sup>®</sup>	MSCI Pacific ex Japan ESG Universal Index <sup>®</sup>
Eurizon Fund - Equity Emerging Markets LTE	MSCI Emerging Markets Index <sup>®</sup>	MSCI Emerging Markets ESG Universal Index <sup>®</sup>

The following Sub-Funds were launched on 12 December 2022:

- Eurizon Fund - Bond Aggregate EUR Short Term
- Eurizon Fund - Global Bond Inflation Linked

**20. SUBSEQUENT EVENTS**

Effective from 1 January 2023 the SFDR category changed from article 6 to article 8 for the following Sub-Funds: Eurizon Fund - Bond EUR 1-10 y LTE, Eurizon Fund - Bond EUR All Maturities LTE, Eurizon Fund - Bond EUR Long Term LTE, Eurizon Fund - Bond EUR Medium Term LTE, Eurizon Fund - Bond EUR Short Term LTE, Eurizon Fund - Cash EUR, Eurizon Fund - Bond Short Term EUR T1 and Eurizon Fund - Money Market EUR T1.

Eurizon Fund - Absolute Green Bonds: effective from 1 January 2023 the performance fee hurdle rate increased from “Bloomberg Euro Treasury Bills + 1.30% p.a.” to “Bloomberg Euro Treasury Bills + 1.90% p.a.”.

Subsequent to year end, the collapse of Silicon Valley Bank, followed by the failure of Signature Bank and the resolution of Credit Suisse by sale to UBS shortly thereafter, has led to significant turmoil in global financial markets. The knock-on effects of these events are still evolving and at this stage it is difficult to predict the broader impact on the banking system and financial marketplace.

**Collateral Disclosures**

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2022:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Bond EUR Short Term LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	301 123 850,35	-	-
<b>Total</b>	<b>301 123 850,35</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond EUR Medium Term LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	161 871 357,18	-	-
<b>Total</b>	<b>161 871 357,18</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond EUR Long Term LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	542 758 063,99	-	-
<b>Total</b>	<b>542 758 063,99</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond EUR All Maturities LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	106 692 134,48	-	-
<b>Total</b>	<b>106 692 134,48</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond GBP LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	12 412 475,43	-	-
<b>Total</b>	<b>12 412 475,43</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond USD LTE</b>			
<b>Equity</b>			
Common Stocks	273 292 826,79	-	-
<b>Fixed Income</b>			
Government Bonds	225 818 041,35	-	-
<b>Total</b>	<b>499 110 868,14</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond USD Short Term LTE</b>			
<b>Equity</b>			
Common Stocks	12 303 343,54	-	-
<b>Fixed Income</b>			
Government Bonds	3 056 447,10	-	-
<b>Total</b>	<b>15 359 790,64</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Global Bond LTE</b>			
<b>Equity</b>			
Common Stocks	11 537 382,30	-	-
<b>Fixed Income</b>			
Government Bonds	13 238 487,75	-	-
<b>Total</b>	<b>24 775 870,05</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond Emerging Markets HC LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	1 264 245,45	-	-
<b>Total</b>	<b>1 264 245,45</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond Emerging Markets LC LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	1 250 991,34	-	-
<b>Total</b>	<b>1 250 991,34</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond Corporate EUR Short Term LTE</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	52 648 721,05	-	-
<b>Total</b>	<b>52 648 721,05</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Euro LTE</b>			
<b>Equity</b>			
Common Stocks	2 907 395,64	-	-
<b>Fixed Income</b>			
Government Bonds	517 719,35	-	-
<b>Total</b>	<b>3 425 114,99</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Europe LTE</b>			
<b>Equity</b>			
Common Stocks	27 204 849,63	-	-
<b>Fixed Income</b>			
Government Bonds	3 697 592,23	-	-
<b>Total</b>	<b>30 902 441,86</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity USA ESG Leaders LTE</b>			
<b>Equity</b>			
Common Stocks	923 225,43	-	-
<b>Fixed Income</b>			
Government Bonds	1 371 451,22	-	-
<b>Total</b>	<b>2 294 676,65</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity North America LTE</b>			
<b>Equity</b>			
Common Stocks	29 738 085,56	-	-
<b>Fixed Income</b>			
Government Bonds	41 185 172,43	-	-
<b>Total</b>	<b>70 923 257,99</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Equity Japan LTE</b>			
<b>Equity</b>			
Common Stocks	22 288 157,39	-	-
<b>Fixed Income</b>			
Government Bonds	49 568 140,19	-	-
<b>Total</b>	<b>71 856 297,58</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Pacific Ex-Japan LTE</b>			
<b>Equity</b>			
Common Stocks	3 335 886,45	-	-
<b>Fixed Income</b>			
Government Bonds	6 437 190,44	-	-
<b>Total</b>	<b>9 773 076,89</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Emerging Markets LTE</b>			
<b>Equity</b>			
Common Stocks	3 194 244,09	-	-
<b>Fixed Income</b>			
Government Bonds	19 547 816,78	-	-
<b>Total</b>	<b>22 742 060,87</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity China Smart Volatility</b>			
<b>Equity</b>			
Common Stocks	1 421 467,25	-	-
<b>Fixed Income</b>			
Government Bonds	9 279 422,52	-	-
<b>Total</b>	<b>10 700 889,77</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Emerging Markets Smart Volatility</b>			
<b>Equity</b>			
Common Stocks	2 062 178,99	-	-
<b>Fixed Income</b>			
Government Bonds	8 738 475,19	-	-
<b>Total</b>	<b>10 800 654,18</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity World Smart Volatility</b>			
<b>Equity</b>			
Common Stocks	46 628 793,74	-	-
<b>Fixed Income</b>			
Government Bonds	40 678 623,11	-	-
<b>Total</b>	<b>87 307 416,85</b>	<b>-</b>	<b>-</b>

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2022:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Eurizon Fund</b>				
<b>Eurizon Fund - Bond EUR Short Term LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	301 123 850,35	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>301 123 850,35</b>	<b>-</b>



	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Eurizon Fund</b>				
<b>Eurizon Fund - Bond EUR Medium Term LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	161 871 357,18	-
<b>Total</b>	-	-	<b>161 871 357,18</b>	-
<b>Eurizon Fund - Bond EUR Long Term LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	542 758 063,99	-
<b>Total</b>	-	-	<b>542 758 063,99</b>	-
<b>Eurizon Fund - Bond EUR All Maturities LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	106 692 134,48	-
<b>Total</b>	-	-	<b>106 692 134,48</b>	-
<b>Eurizon Fund - Bond GBP LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	12 412 475,43	-
<b>OTC derivative transactions</b>				
EUR	-	910 000,00	-	-
<b>Total</b>	-	<b>910 000,00</b>	<b>12 412 475,43</b>	-
<b>Eurizon Fund - Bond USD LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	499 110 868,14	-
<b>OTC derivative transactions</b>				
EUR	-	14 070 000,00	-	-
<b>Total</b>	-	<b>14 070 000,00</b>	<b>499 110 868,14</b>	-
<b>Eurizon Fund - Bond USD Short Term LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	15 359 790,64	-
<b>Total</b>	-	-	<b>15 359 790,64</b>	-
<b>Eurizon Fund - Global Bond LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	24 775 870,05	-
<b>Total</b>	-	-	<b>24 775 870,05</b>	-
<b>Eurizon Fund - Bond Emerging Markets HC LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	1 264 245,45	-
<b>OTC derivative transactions</b>				
EUR	-	110 000,00	-	-
<b>Total</b>	-	<b>110 000,00</b>	<b>1 264 245,45</b>	-
<b>Eurizon Fund - Bond Emerging Markets LC LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	1 250 991,34	-
<b>Total</b>	-	-	<b>1 250 991,34</b>	-
<b>Eurizon Fund - Bond Corporate EUR Short Term LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	52 648 721,05	-
<b>Total</b>	-	-	<b>52 648 721,05</b>	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Eurizon Fund</b>				
<b>Eurizon Fund - Equity Euro LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	3 425 114,99	-
<b>Total</b>	-	-	<b>3 425 114,99</b>	-
<b>Eurizon Fund - Equity Europe LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	30 902 441,86	-
<b>OTC derivative transactions</b>				
EUR	-	710 000,00	-	-
<b>Total</b>	-	<b>710 000,00</b>	<b>30 902 441,86</b>	-
<b>Eurizon Fund - Equity USA ESG Leaders LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	2 294 676,65	-
<b>Total</b>	-	-	<b>2 294 676,65</b>	-
<b>Eurizon Fund - Equity North America LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	70 923 257,99	-
<b>OTC derivative transactions</b>				
EUR	-	3 170 000,00	-	-
<b>Total</b>	-	<b>3 170 000,00</b>	<b>70 923 257,99</b>	-
<b>Eurizon Fund - Equity Japan LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	71 856 297,58	-
<b>OTC derivative transactions</b>				
EUR	2 240 000,00	-	-	-
<b>Total</b>	<b>2 240 000,00</b>	-	<b>71 856 297,58</b>	-
<b>Eurizon Fund - Equity Pacific Ex-Japan LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	9 773 076,89	-
<b>OTC derivative transactions</b>				
EUR	-	560 000,00	-	-
<b>Total</b>	-	<b>560 000,00</b>	<b>9 773 076,89</b>	-
<b>Eurizon Fund - Equity Emerging Markets LTE</b>				
<b>Securities lending transactions</b>				
EUR	-	-	22 742 060,87	-
<b>OTC derivative transactions</b>				
EUR	600 000,00	-	-	-
<b>Total</b>	<b>600 000,00</b>	-	<b>22 742 060,87</b>	-
<b>Eurizon Fund - Equity China Smart Volatility</b>				
<b>Securities lending transactions</b>				
EUR	-	-	10 700 889,77	-
<b>OTC derivative transactions</b>				
EUR	300 000,00	-	-	-
<b>Total</b>	<b>300 000,00</b>	-	<b>10 700 889,77</b>	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Eurizon Fund</b>				
<b>Eurizon Fund - Equity Emerging Markets Smart Volatility</b>				
<b>Securities lending transactions</b>				
EUR	-	-	10 800 654,18	-
<b>OTC derivative transactions</b>				
EUR	430 000,00	-	-	-
<b>Total</b>	<b>430 000,00</b>	<b>-</b>	<b>10 800 654,18</b>	<b>-</b>
<b>Eurizon Fund - Equity World Smart Volatility</b>				
<b>Securities lending transactions</b>				
EUR	-	-	87 307 416,85	-
<b>OTC derivative transactions</b>				
EUR	-	530 000,00	-	-
<b>Total</b>	<b>-</b>	<b>530 000,00</b>	<b>87 307 416,85</b>	<b>-</b>

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2022:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Bond EUR Short Term LTE</b>			
1 day	-	-	-
2 to 7 days	12 280 912,37	-	-
8 to 30 days	42 095 689,17	-	-
31 to 90 days	41 773 914,55	-	-
91 to 365 days	38 860 688,98	-	-
Above one year	166 112 645,28	-	-
Open transactions	-	-	-
<b>Total (EUR)</b>	<b>301 123 850,35</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond EUR Medium Term LTE</b>			
1 day	-	-	-
2 to 7 days	9 315 713,84	-	-
8 to 30 days	24 744 934,59	-	-
31 to 90 days	19 278 252,11	-	-
91 to 365 days	25 177 648,62	-	-
Above one year	83 354 808,02	-	-
Open transactions	-	-	-
<b>Total (EUR)</b>	<b>161 871 357,18</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond EUR Long Term LTE</b>			
1 day	-	-	-
2 to 7 days	17 980 739,33	-	-
8 to 30 days	71 795 777,13	-	-
31 to 90 days	59 990 985,94	-	-
91 to 365 days	55 797 830,98	-	-
Above one year	337 102 961,77	-	-
Open transactions	89 768,84	-	-
<b>Total (EUR)</b>	<b>542 758 063,99</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Bond EUR All Maturities LTE</b>			
1 day	-	-	-
2 to 7 days	4 553 426,92	-	-
8 to 30 days	16 818 885,13	-	-
31 to 90 days	14 141 466,28	-	-
91 to 365 days	13 143 625,97	-	-
Above one year	58 029 907,69	-	-
Open transactions	4 822,49	-	-
<b>Total (EUR)</b>	<b>106 692 134,48</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond GBP LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	617 136,24	-	-
31 to 90 days	1 409 550,48	-	-
91 to 365 days	968 582,18	-	-
Above one year	9 417 206,53	-	-
Open transactions	-	-	-
<b>Total (EUR)</b>	<b>12 412 475,43</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond USD LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	79 489 875,75	-	-
31 to 90 days	28 116 061,28	-	-
91 to 365 days	3 265 291,59	-	-
Above one year	114 939 424,27	-	-
Open transactions	273 300 215,25	-	-
<b>Total (EUR)</b>	<b>499 110 868,14</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond USD Short Term LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	21 144,01	-	-
31 to 90 days	287 709,86	-	-
91 to 365 days	254 931,15	-	-
Above one year	2 492 662,91	-	-
Open transactions	12 303 342,71	-	-
<b>Total (EUR)</b>	<b>15 359 790,64</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Global Bond LTE</b>			
1 day	-	-	-
2 to 7 days	188 688,03	-	-
8 to 30 days	3 548 870,69	-	-
31 to 90 days	1 715 802,80	-	-
91 to 365 days	706 548,41	-	-
Above one year	7 078 021,12	-	-
Open transactions	11 537 939,00	-	-
<b>Total (EUR)</b>	<b>24 775 870,05</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Bond Emerging Markets HC LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	4 245,68	-	-
31 to 90 days	48 133,87	-	-
91 to 365 days	57 424,30	-	-
Above one year	1 154 441,60	-	-
Open transactions	-	-	-
<b>Total (EUR)</b>	<b>1 264 245,45</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond Emerging Markets LC LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	247 298,73	-	-
31 to 90 days	99 974,16	-	-
91 to 365 days	33 463,64	-	-
Above one year	870 254,81	-	-
Open transactions	-	-	-
<b>Total (EUR)</b>	<b>1 250 991,34</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Bond Corporate EUR Short Term LTE</b>			
1 day	-	-	-
2 to 7 days	87 187,41	-	-
8 to 30 days	1 115 207,10	-	-
31 to 90 days	2 043 802,51	-	-
91 to 365 days	2 183 779,05	-	-
Above one year	47 218 443,37	-	-
Open transactions	301,61	-	-
<b>Total (EUR)</b>	<b>52 648 721,05</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Euro LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	21 852,35	-	-
91 to 365 days	145 450,09	-	-
Above one year	498 427,71	-	-
Open transactions	2 759 384,84	-	-
<b>Total (EUR)</b>	<b>3 425 114,99</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Europe LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	38 473,82	-	-
31 to 90 days	24 092,17	-	-
91 to 365 days	473 297,05	-	-
Above one year	9 334 766,43	-	-
Open transactions	21 031 812,39	-	-
<b>Total (EUR)</b>	<b>30 902 441,86</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Equity USA ESG Leaders LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	6 123,36	-	-
91 to 365 days	6 322,45	-	-
Above one year	1 369 995,42	-	-
Open transactions	912 235,42	-	-
<b>Total (EUR)</b>	<b>2 294 676,65</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity North America LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	1 156 556,49	-	-
31 to 90 days	785 390,56	-	-
91 to 365 days	2 371 067,87	-	-
Above one year	40 404 933,57	-	-
Open transactions	26 205 309,50	-	-
<b>Total (EUR)</b>	<b>70 923 257,99</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Japan LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	147 588,46	-	-
31 to 90 days	129 105,96	-	-
91 to 365 days	9 371 211,98	-	-
Above one year	44 268 892,74	-	-
Open transactions	17 939 498,44	-	-
<b>Total (EUR)</b>	<b>71 856 297,58</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Pacific Ex-Japan LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	174 085,58	-	-
31 to 90 days	291 389,69	-	-
91 to 365 days	1 158 973,81	-	-
Above one year	4 872 084,35	-	-
Open transactions	3 276 543,46	-	-
<b>Total (EUR)</b>	<b>9 773 076,89</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Emerging Markets LTE</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	147 804,78	-	-
31 to 90 days	308 291,30	-	-
91 to 365 days	2 509 082,00	-	-
Above one year	17 064 966,48	-	-
Open transactions	2 711 916,31	-	-
<b>Total (EUR)</b>	<b>22 742 060,87</b>	<b>-</b>	<b>-</b>

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Eurizon Fund - Equity China Smart Volatility</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	146 208,13	-	-
31 to 90 days	184 375,48	-	-
91 to 365 days	1 289 210,64	-	-
Above one year	7 757 031,97	-	-
Open transactions	1 324 063,55	-	-
<b>Total (EUR)</b>	<b>10 700 889,77</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity Emerging Markets Smart Volatility</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	57 802,55	-	-
31 to 90 days	47 695,41	-	-
91 to 365 days	1 476 050,32	-	-
Above one year	7 295 563,38	-	-
Open transactions	1 923 542,52	-	-
<b>Total (EUR)</b>	<b>10 800 654,18</b>	<b>-</b>	<b>-</b>
<b>Eurizon Fund - Equity World Smart Volatility</b>			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	20 665,92	-	-
31 to 90 days	177 836,69	-	-
91 to 365 days	446 218,72	-	-
Above one year	46 147 410,75	-	-
Open transactions	40 515 284,77	-	-
<b>Total (EUR)</b>	<b>87 307 416,85</b>	<b>-</b>	<b>-</b>

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2022:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
<b>Eurizon Fund - Bond EUR Short Term LTE</b>		
GERMAN GOVERNMENT	54 027 543,82	3,52%
UNITED KINGDOM	49 115 326,94	3,20%
FRANCE GOVERNMENT	46 419 391,78	3,03%
KINGDOM OF BELGIUM	32 694 954,43	2,13%
UNITED STATES TREASURY	27 735 490,82	1,81%
EUROPEAN UNION	25 929 967,12	1,69%
ASIAN DEVELOPMENT BANK	11 713 173,53	0,76%
AUSTRIA GOVERNMENT	10 860 931,68	0,71%
JAPAN GOVERNMENT	9 379 667,81	0,61%
KINGDOM OF DENMARK	7 600 981,40	0,50%
<b>Total</b>	<b>275 477 429,33</b>	<b>17,96%</b>

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
<b>Eurizon Fund - Bond EUR Medium Term LTE</b>		
GERMAN GOVERNMENT	36 068 692,10	2,58%
FRANCE GOVERNMENT	31 008 624,26	2,21%
KINGDOM OF BELGIUM	25 690 115,51	1,83%
UNITED KINGDOM	18 191 844,32	1,30%
KINGDOM OF DENMARK	11 729 581,35	0,84%
EUROPEAN UNION	11 653 574,32	0,83%
ASIAN DEVELOPMENT BANK	5 158 356,63	0,37%
AUSTRIA GOVERNMENT	4 776 442,11	0,34%
FINLAND GOVERNMENT	3 143 870,44	0,22%
UNITED STATES TREASURY	2 375 023,82	0,17%
<b>Total</b>	<b>149 796 124,86</b>	<b>10,69%</b>
<b>Eurizon Fund - Bond EUR Long Term LTE</b>		
FRANCE GOVERNMENT	89 871 353,54	2,33%
GERMAN GOVERNMENT	84 597 724,58	2,19%
UNITED KINGDOM	62 343 670,76	1,62%
UNITED STATES TREASURY	52 370 144,24	1,36%
KINGDOM OF BELGIUM	50 340 751,55	1,31%
AUSTRALIA GOVERNMENT	30 336 053,80	0,79%
KINGDOM OF DENMARK	29 178 791,50	0,76%
NEW ZELAND GOVERNMENT	23 999 807,40	0,62%
AUSTRIA GOVERNMENT	23 936 959,40	0,62%
EUROPEAN UNION	22 171 872,72	0,57%
<b>Total</b>	<b>469 147 129,49</b>	<b>12,17%</b>
<b>Eurizon Fund - Bond EUR All Maturities LTE</b>		
GERMAN GOVERNMENT	18 153 987,74	2,52%
FRANCE GOVERNMENT	18 151 117,56	2,52%
UNITED KINGDOM	15 060 898,21	2,09%
KINGDOM OF BELGIUM	12 917 139,19	1,79%
UNITED STATES TREASURY	10 135 048,14	1,41%
KINGDOM OF DENMARK	5 629 969,21	0,78%
AUSTRALIA GOVERNMENT	4 031 604,85	0,56%
AUSTRIA GOVERNMENT	4 001 418,58	0,56%
NEW ZELAND GOVERNMENT	3 709 298,32	0,51%
EUROPEAN UNION	2 779 298,01	0,39%
<b>Total</b>	<b>94 569 779,81</b>	<b>13,13%</b>
<b>Eurizon Fund - Bond GBP LTE</b>		
EUROPEAN UNION	2 664 135,65	1,98%
FRANCE GOVERNMENT	1 771 257,03	1,32%
UNITED STATES TREASURY	1 477 065,73	1,10%
UNITED KINGDOM	1 171 149,06	0,87%
KINGDOM OF BELGIUM	927 807,22	0,69%
NEW ZELAND GOVERNMENT	734 486,32	0,55%
AUSTRALIA GOVERNMENT	731 954,61	0,55%
GERMAN GOVERNMENT	705 659,58	0,53%
IBRD	487 134,04	0,36%
CANADA GOVERNMENT	320 841,65	0,24%
<b>Total</b>	<b>10 991 490,89</b>	<b>8,19%</b>



<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
<b>Eurizon Fund - Bond USD LTE</b>		
JAPAN GOVERNMENT	128 633 474,82	4,95%
GERMAN GOVERNMENT	36 526 390,69	1,41%
UNITED KINGDOM	27 507 606,01	1,06%
AGILENT TECHNOLOGIES INC	14 364 766,11	0,55%
UNITED STATES TREASURY	14 171 546,29	0,55%
JOHNSON&JOHNSON	13 555 659,96	0,52%
FRANCE GOVERNMENT	11 540 292,55	0,44%
KEURIG DR PEPPER INC	11 159 181,19	0,43%
APPLE INC	10 807 476,56	0,42%
VERIZON COMMUNICATIONS INC	10 375 457,74	0,40%
<b>Total</b>	<b>278 641 851,92</b>	<b>10,73%</b>
<b>Eurizon Fund - Bond USD Short Term LTE</b>		
UNITED KINGDOM	1 032 360,56	1,36%
AGILENT TECHNOLOGIES INC	911 796,57	1,20%
JOHNSON&JOHNSON	860 438,95	1,13%
KEURIG DR PEPPER INC	708 323,62	0,93%
APPLE INC	685 999,34	0,90%
VERIZON COMMUNICATIONS INC	658 577,16	0,87%
GERMAN GOVERNMENT	620 903,54	0,82%
VULCAN MATERIALS CO	598 816,49	0,79%
ACTIVISION BLIZZARD INC	597 345,75	0,79%
UNION PACIFIC CORP	581 452,56	0,77%
<b>Total</b>	<b>7 256 014,54</b>	<b>9,56%</b>
<b>Eurizon Fund - Global Bond LTE</b>		
JAPAN GOVERNMENT	4 959 964,72	3,77%
GERMAN GOVERNMENT	1 964 218,96	1,49%
FRANCE GOVERNMENT	1 219 072,59	0,93%
UNITED KINGDOM	1 170 830,70	0,89%
UNITED STATES TREASURY	775 044,22	0,59%
AGILENT TECHNOLOGIES INC	639 350,50	0,49%
JOHNSON&JOHNSON	603 338,61	0,46%
KEURIG DR PEPPER INC	496 675,55	0,38%
APPLE INC	481 021,80	0,37%
VERIZON COMMUNICATIONS INC	461 793,40	0,35%
<b>Total</b>	<b>12 771 311,05</b>	<b>9,72%</b>
<b>Eurizon Fund - Bond Emerging Markets HC LTE</b>		
AUSTRIA GOVERNMENT	142 970,22	0,15%
UNITED KINGDOM	142 448,46	0,15%
GERMAN GOVERNMENT	104 680,49	0,11%
ONTARIO TEACHERS	63 959,41	0,07%
UNITED STATES TREASURY	55 671,49	0,06%
KOREA DEVELOPMENT BANK	46 451,25	0,05%
FRANCE GOVERNMENT	41 527,79	0,04%
NESTLE HOLDINGS	31 673,21	0,03%
NETWORK RAIL INFRASTRUCTURE FINANCE PLC	30 610,42	0,03%
KOMMUNALBANKEN AS	30 527,71	0,03%
<b>Total</b>	<b>690 520,45</b>	<b>0,72%</b>

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
<b>Eurizon Fund - Bond Emerging Markets LC LTE</b>		
NEW ZELAND GOVERNMENT	296 756,72	0,10%
AUSTRALIA GOVERNMENT	292 908,67	0,10%
UNITED STATES TREASURY	254 894,00	0,09%
UNITED KINGDOM	110 625,29	0,04%
GERMAN GOVERNMENT	57 881,98	0,02%
SWEDEN GOVERNMENT	21 355,48	0,01%
FRANCE GOVERNMENT	20 229,11	0,01%
AUSTRIA GOVERNMENT	8 604,99	0,00%
<b>Total</b>	<b>1 063 256,24</b>	<b>0,37%</b>
<b>Eurizon Fund - Bond Corporate EUR Short Term LTE</b>		
UNITED KINGDOM	9 635 855,09	3,52%
UNITED STATES TREASURY	8 569 657,62	3,13%
GERMAN GOVERNMENT	5 360 081,06	1,96%
AUSTRIA GOVERNMENT	4 003 976,95	1,46%
CZECH REPUBLIC GOVERNMENT	3 104 999,65	1,14%
FRANCE GOVERNMENT	2 418 340,61	0,88%
ONTARIO TEACHERS	1 471 407,40	0,54%
KOREA DEVELOPMENT BANK	1 182 503,43	0,43%
AUSTRALIA GOVERNMENT	983 490,74	0,36%
NEW ZELAND GOVERNMENT	926 206,66	0,34%
<b>Total</b>	<b>37 656 519,21</b>	<b>13,76%</b>
<b>Eurizon Fund - Equity Euro LTE</b>		
UNITED STATES TREASURY	270 579,04	0,27%
VOLKSWAGEN AG	193 603,61	0,20%
FLUTTER ENTERTAINMENT PLC	181 720,83	0,18%
STMICROELECTRONICS NV	174 527,32	0,18%
DEUTSCHE BANK	174 527,27	0,18%
RWE AG	174 527,13	0,18%
HOMESERVE PLC	169 453,74	0,17%
MOWI ASA	162 823,23	0,17%
PORSCHE AUTOMOBIL HOLGING SE	148 838,59	0,15%
PANDORA A/S	147 069,80	0,15%
<b>Total</b>	<b>1 797 670,56</b>	<b>1,83%</b>
<b>Eurizon Fund - Equity Europe LTE</b>		
UNITED KINGDOM	2 635 936,09	0,57%
FRANCE GOVERNMENT	2 056 371,97	0,44%
UNITED STATES TREASURY	1 518 438,62	0,33%
GERMAN GOVERNMENT	1 286 227,86	0,28%
KINGDOM OF BELGIUM	1 130 880,22	0,24%
ACCENTURE PLC	784 766,62	0,17%
APPLE INC	709 552,67	0,15%
TENCENT HOLDINGS LTD	666 384,60	0,14%
JD.COM INC	642 466,74	0,14%
CK ASSET HOLDINGS LTD	609 420,52	0,13%
<b>Total</b>	<b>12 040 445,91</b>	<b>2,59%</b>

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
<b>Eurizon Fund - Equity USA ESG Leaders LTE</b>		
UNITED STATES TREASURY	1 258 373,54	1,50%
JAPAN GOVERNMENT	65 224,72	0,08%
PAYPAL HOLDINGS PLC	57 406,10	0,07%
SALESFORCE.COM INC	54 701,38	0,07%
S&P GLOBAL INC	51 647,28	0,06%
ADOBE INC	44 118,28	0,05%
EATON CORP PLC	36 159,45	0,04%
CONSTELLATION BRANDS	32 835,35	0,04%
ULTA BEAUTY INC	30 329,51	0,04%
ALPHABET INC	29 386,05	0,03%
<b>Total</b>	<b>1 660 181,66</b>	<b>1,98%</b>
<b>Eurizon Fund - Equity North America LTE</b>		
UNITED STATES TREASURY	23 494 349,49	1,31%
UNITED KINGDOM	6 128 953,37	0,34%
GERMAN GOVERNMENT	5 246 007,34	0,29%
FRANCE GOVERNMENT	4 776 463,96	0,27%
KINGDOM OF BELGIUM	1 893 008,07	0,11%
ENI SPA NPV	1 862 666,53	0,10%
ACCENTURE PLC	1 620 969,95	0,09%
NETHERLANDS GOVERNMENT	1 207 313,75	0,07%
EXPEDIA GROUP INC	1 081 928,17	0,06%
PAYPAL HOLDINGS INC	839 632,53	0,05%
<b>Total</b>	<b>48 151 293,16</b>	<b>2,69%</b>
<b>Eurizon Fund - Equity Japan LTE</b>		
JAPAN GOVERNMENT	14 077 936,27	3,69%
UNITED KINGDOM	7 685 454,47	2,02%
FRANCE GOVERNMENT	7 466 000,44	1,96%
KINGDOM OF BELGIUM	5 604 307,61	1,47%
GERMAN GOVERNMENT	5 209 413,36	1,37%
NETHERLANDS GOVERNMENT	3 724 463,45	0,98%
UNITED STATES TREASURY	3 441 461,50	0,90%
AUSTRIA GOVERNMENT	1 679 409,86	0,44%
AUSTRALIA GOVERNMENT	1 679 407,26	0,44%
FINLAND GOVERNMENT	1 679 395,53	0,44%
<b>Total</b>	<b>52 247 249,75</b>	<b>13,71%</b>
<b>Eurizon Fund - Equity Pacific Ex-Japan LTE</b>		
FRANCE GOVERNMENT	1 323 512,31	0,29%
JAPAN GOVERNMENT	1 191 048,22	0,26%
GERMAN GOVERNMENT	961 933,07	0,21%
UNITED KINGDOM	898 108,50	0,20%
UNITED STATES TREASURY	709 438,26	0,15%
KINGDOM OF BELGIUM	480 158,64	0,10%
NETHERLANDS GOVERNMENT	337 622,60	0,07%
CANADA GOVERNMENT	323 792,76	0,07%
SNAP INC	161 279,47	0,04%
FLUTTER ENTERTAINMENT PLC	139 967,26	0,03%
<b>Total</b>	<b>6 526 861,09</b>	<b>1,42%</b>

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
<b>Eurizon Fund - Equity Emerging Markets LTE</b>		
UNITED STATES TREASURY	5 137 151,44	0,56%
JAPAN GOVERNMENT	4 304 547,68	0,47%
UNITED KINGDOM	2 622 671,60	0,29%
FRANCE GOVERNMENT	2 621 001,98	0,29%
GERMAN GOVERNMENT	1 949 299,97	0,21%
KINGDOM OF BELGIUM	1 119 251,12	0,12%
NETHERLANDS GOVERNMENT	771 742,15	0,08%
CANADA GOVERNMENT	492 685,87	0,05%
AUSTRALIA GOVERNMENT	195 172,34	0,02%
FINLAND GOVERNMENT	195 170,98	0,02%
<b>Total</b>	<b>19 408 695,13</b>	<b>2,11%</b>
<b>Eurizon Fund - Equity China Smart Volatility</b>		
JAPAN GOVERNMENT	2 752 892,23	2,33%
UNITED STATES TREASURY	2 050 977,65	1,74%
FRANCE GOVERNMENT	1 338 739,12	1,13%
UNITED KINGDOM	1 002 247,95	0,85%
GERMAN GOVERNMENT	959 676,36	0,81%
KINGDOM OF BELGIUM	352 355,67	0,30%
NETHERLANDS GOVERNMENT	206 190,04	0,17%
CANADA GOVERNMENT	116 786,32	0,10%
AUSTRALIA GOVERNMENT	99 796,97	0,08%
FINLAND GOVERNMENT	99 796,27	0,08%
<b>Total</b>	<b>8 979 458,58</b>	<b>7,59%</b>
<b>Eurizon Fund - Equity Emerging Markets Smart Volatility</b>		
JAPAN GOVERNMENT	3 767 499,88	0,74%
UNITED STATES TREASURY	1 379 270,18	0,27%
UNITED KINGDOM	809 542,38	0,16%
FRANCE GOVERNMENT	789 811,32	0,16%
GERMAN GOVERNMENT	496 642,50	0,10%
KINGDOM OF BELGIUM	304 016,41	0,06%
NETHERLANDS GOVERNMENT	216 461,53	0,04%
AUSTRALIA GOVERNMENT	184 366,99	0,04%
FINLAND GOVERNMENT	184 365,71	0,04%
AUSTRIA GOVERNMENT	180 380,22	0,04%
<b>Total</b>	<b>8 312 357,12</b>	<b>1,65%</b>
<b>Eurizon Fund - Equity World Smart Volatility</b>		
UNITED STATES TREASURY	17 304 038,83	1,67%
UNITED KINGDOM	10 477 283,61	1,01%
GERMAN GOVERNMENT	8 650 854,16	0,83%
FRANCE GOVERNMENT	3 303 064,58	0,32%
KINGDOM OF BELGIUM	2 699 222,20	0,26%
TENCENT HOLDINGS LTD	2 502 999,18	0,24%
ALIBABA GROUP HOLDING LTD	2 455 048,80	0,24%
JD.COM INC	1 732 858,79	0,17%
EQUINOR ASA	1 620 150,28	0,16%
MEITUAN INC	1 429 822,32	0,14%
<b>Total</b>	<b>52 175 342,75</b>	<b>5,04%</b>

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date.

	<b>Market Value of Non-cash collateral received</b>
<b>Custodian</b>	<b>Securities lending</b>
State Street International GmbH, Luxembourg Branch	2 039 994 255,73
<b>Total (EUR)</b>	<b>2 039 994 255,73</b>

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

**Sustainable Finance Disclosure Regulation (SFDR)**

For each Sub-Fund that has (E) environmental and (S) social characteristics and promotes investment into assets which follow good governance (G) practices in accordance with articles 8 and 9 of the Sustainable Finance Disclosure Regulation ("SFDR"), this part of the Annual Report gathers the periodic information set out according to the template provided in the SFDR regulatory technical standards.

For the rest of the Sub-Funds, Eurizon integrates sustainability risk analysis into its investment process pursuant to article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 (the "SFDR Regulation") on sustainability reporting in the financial services industry.

Without prejudice to the integration of sustainability risk analysis into the investment process, the Sub-Funds do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 (the "Taxonomy Regulation") on the establishment of a framework to encourage sustainable investment and amending Regulation (EU) 2019/2088. In this context, it should be noted that the investments underlying this Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

At the end of year 2022 the following Sub-Funds are categorised article 8 under SFDR:

Azioni Strategia Flessibile, Italian Equity Opportunities, Global Multi Credit, SLJ Local Emerging Markets Debt, Active Allocation, Conservative Allocation, Bond Flexible, Bond Corporate Smart ESG, Equity USA, Equity China A, Equity China Smart Volatility, Equity Emerging Markets Smart Volatility, Equity World Smart Volatility, Bond Inflation Linked, Sustainable Japan Equity, Equity High Dividend, Absolute Return Solution, Equity Circular Economy, Bond Euro High Yield, Bond Emerging Markets in Local Currencies ESG, Flexible Europe Strategy, Flexible US Strategy, Equity USA ESG Leaders LTE\*, Equity World ESG Leaders LTE\*, Equity USA ESG LTE, Equity Europe ESG LTE, Equity Planet, Equity Innovation, Equity People, Asian Equity Opportunities, China Opportunity, Euro Emerging Markets Bonds, Flexible Allocation, Sustainable Multiasset, Global Bond Inflation Linked, Global Equity Infrastructure, European Union Bonds, Bond Corporate EUR, Top European Research, Equity North America LTE\*\*, Equity Europe LTE\*\*, Equity Euro LTE\*\*, Equity Japan LTE\*\*, Equity Emerging Markets LTE\*\*, Equity Pacific ex-Japan LTE\*\*, Equity Italy Smart Volatility, Global Bond, Absolute High Yield, Sustainable Global Equity, Bond Aggregate EUR, Bond Corporate EUR Short Term, Bond High Yield, Bond Emerging Markets, Equity Small Mid Cap Europe, Absolute Prudent, Absolute Active, Bond Aggregate EUR Short Term.

\*Sub-Funds categorised article 8 starting from 19/09/2022.

\*\*Sub-Funds categorised article 8 starting from 01/12/2022.

At the end of year 2022 the following Sub-Funds are categorised article 9 under SFDR:

Absolute Green Bonds, Green Euro Credit.

## Product name: **Eurizon Fund - Equity Euro LTE**

Legal entity identifier: **549300SECH6KW34PHG41**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>63.36%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 99.79%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

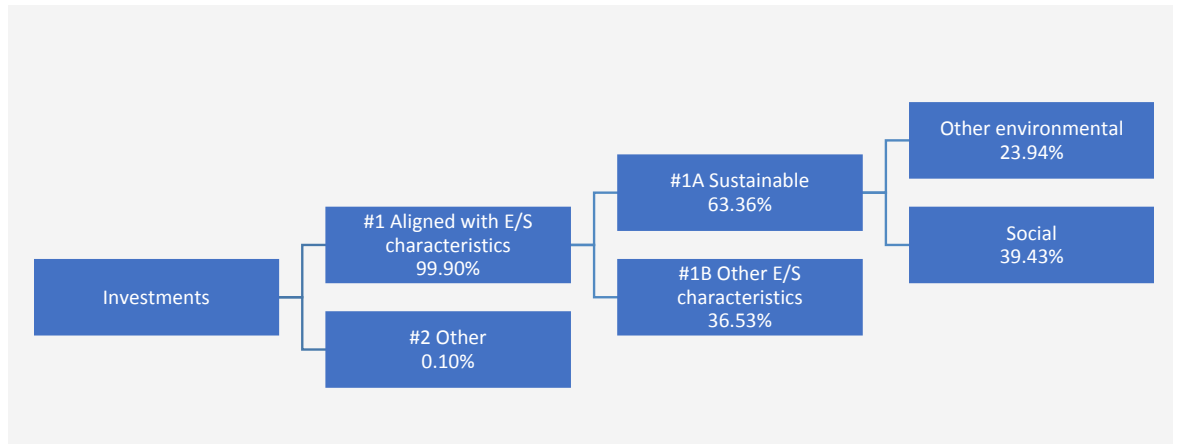
Largest investments	Sector	% Assets	Country
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	5.05	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	4.56	Netherlands
SAP SE COMMON STOCK	COMPUTING AND IT	2.92	Germany
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	2.86	Germany
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	2.37	France
ALLIANZ SE REG COMMON STOCK	FINANCE	2.35	Germany
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	2.13	France
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	2.05	France
IBERDROLA SA COMMON STOCK EUR.75	MULTI-UTILITIES	1.86	Spain
SANOFI COMMON STOCK EUR2.0	HEALTH	1.83	France
BNP PARIBAS COMMON STOCK EUR2.0	FINANCE	1.72	France
PROSUS NV COMMON STOCK EUR.05	CONSUMER RETAIL	1.5	Netherlands
AXA SA COMMON STOCK EUR2.29	FINANCE	1.41	France
ESSILORLUXOTTICA COMMON STOCK EUR.18	HEALTH	1.39	France
ANHEUSER BUSCH INBEV SA/NV COMMON STOCK	BASIC GOODS	1.36	Belgium



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



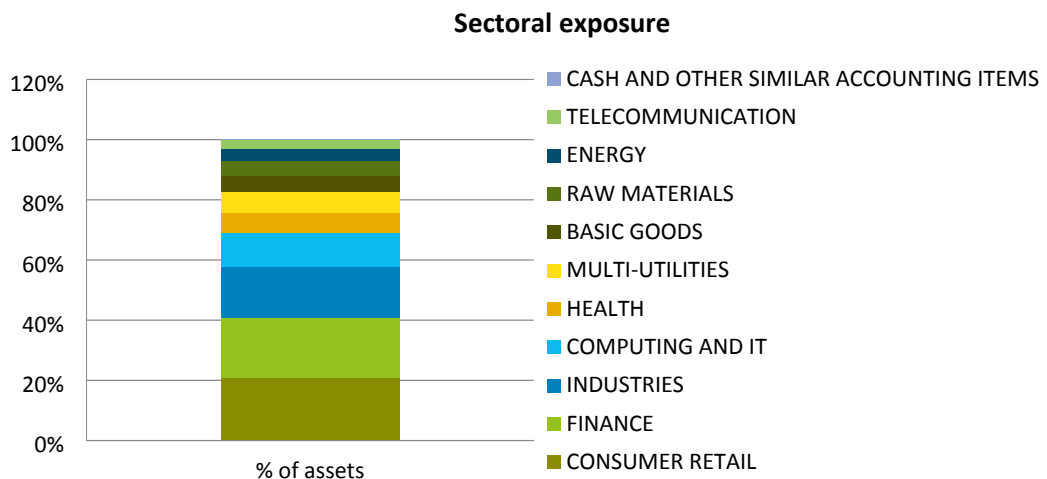
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

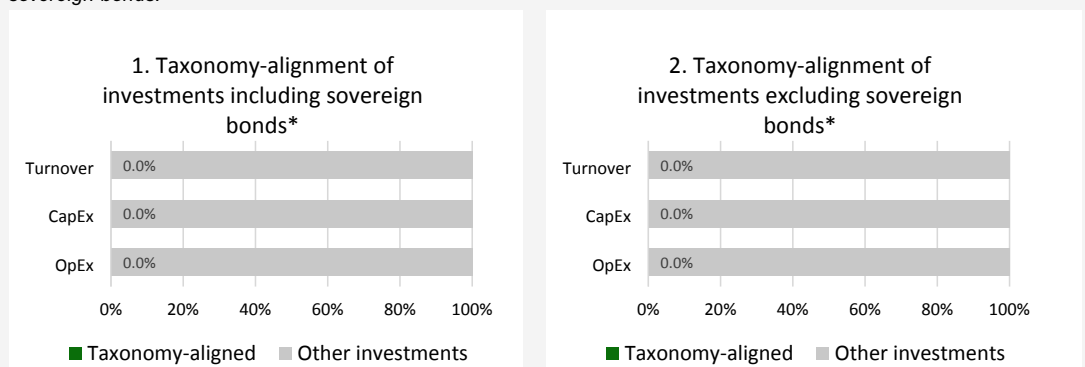
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.94% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.43% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI EMU ESG Universal Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI EMU ESG Universal Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU\*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI EMU index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.79%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 100%

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.16%

## Product name: **Eurizon Fund - Equity Europe LTE**

Legal entity identifier: **549300NIVJZIDZQHY759**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>57.48%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 98.99%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	4.34	Switzerland
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	3.01	Denmark
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	2.87	Netherlands
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.68	United Kingdom
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.61	United Kingdom
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.59	France
NOVARTIS AG REG COMMON STOCK CHF.5	HEALTH	2.37	Switzerland
UNILEVER PLC COMMON STOCK GBP031111	CONSUMER RETAIL	1.65	United Kingdom
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.59	United Kingdom
ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	HEALTH	1.55	Switzerland
SAP SE COMMON STOCK	COMPUTING AND IT	1.4	Germany
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.31	Germany
DIAGEO PLC COMMON STOCK GBP:2893518	CONSUMER RETAIL	1.29	United Kingdom
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.11	France
ALLIANZ SE REG COMMON STOCK	FINANCE	1.1	Germany

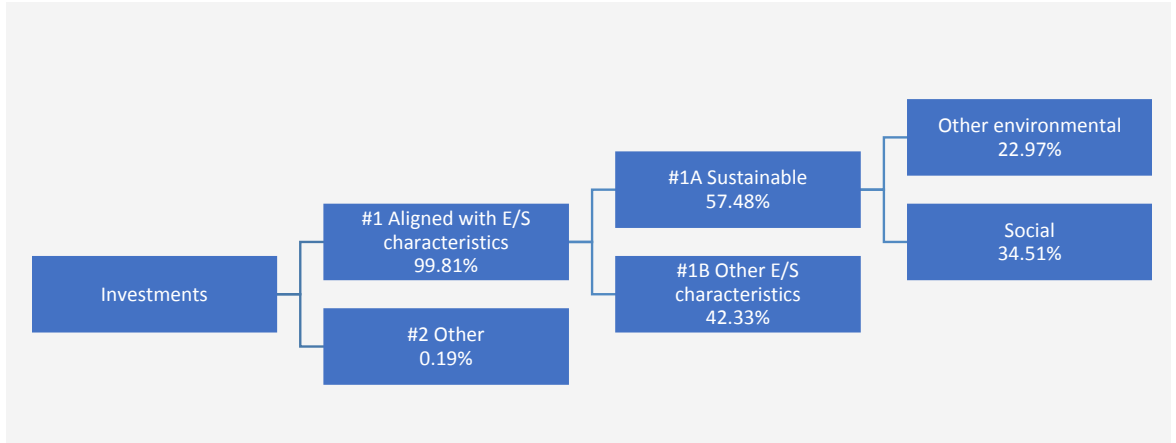




## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



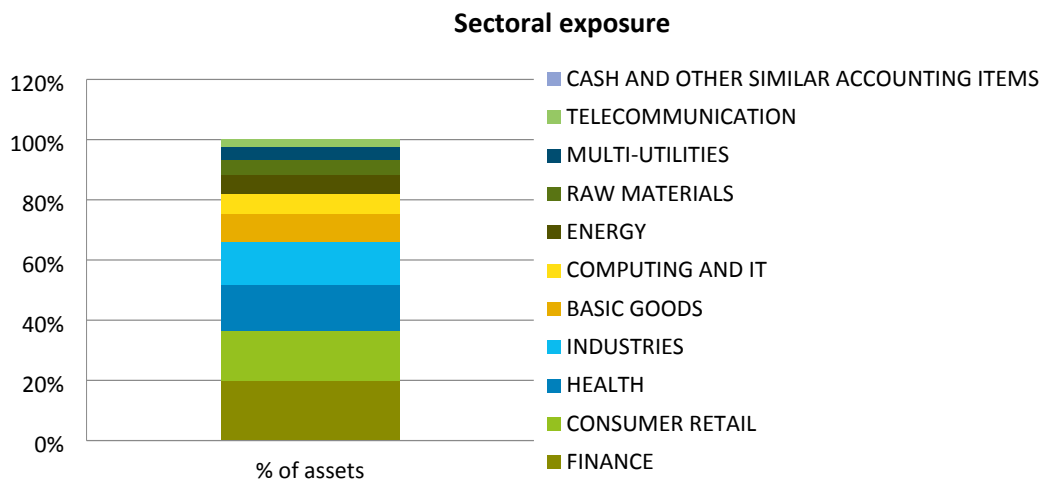
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

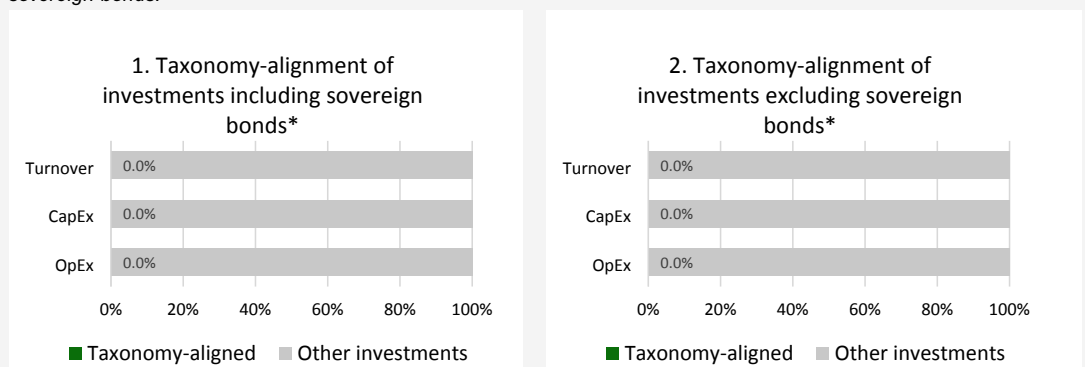
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.97% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 34.51% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Europe ESG Universal Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI Europe ESG Universal Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe\*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Europe index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Index integration: 98.99%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.41%

Issuer exclusion: 0.00%

ESG Index integration: 100%

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.35%

Issuer exclusion: : 0.00%

ESG Index integration: 98.88%

## Product name: **Eurizon Fund - Equity Europe ESG LTE**

Legal entity identifier: **549300JIJPEYMO2VI624**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>57.62%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.88
- Benchmark: 7.70

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

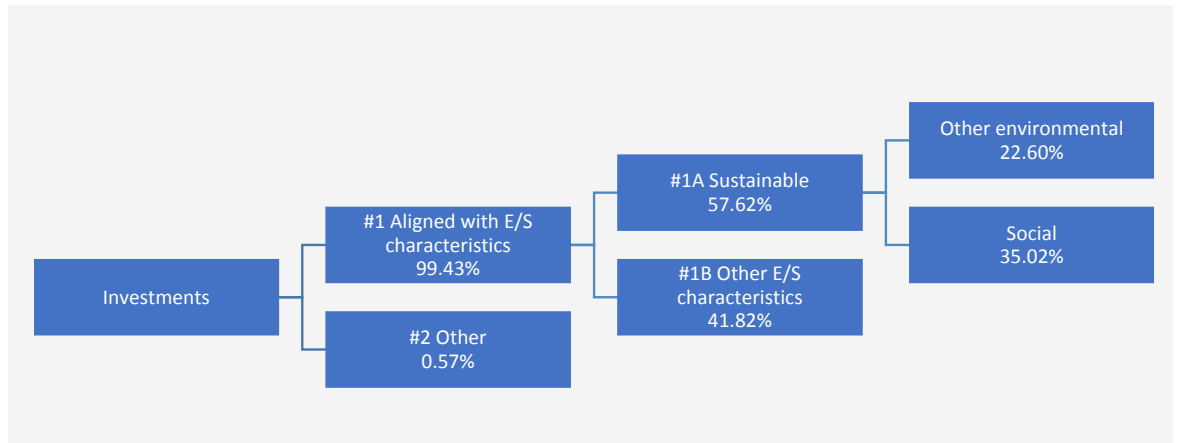
Largest investments	Sector	% Assets	Country
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	3.62	Switzerland
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	2.6	Switzerland
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	2.43	Netherlands
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.36	United Kingdom
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	2.24	Denmark
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.22	United Kingdom
NOVARTIS AG REG COMMON STOCK CHF.5	HEALTH	2.16	Switzerland
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.1	France
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.65	France
UNILEVER PLC COMMON STOCK GBP.031111	CONSUMER RETAIL	1.47	United Kingdom
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.34	United Kingdom
DIAGEO PLC COMMON STOCK GBP2893518	CONSUMER RETAIL	1.24	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	1.23	Germany
SANOFI COMMON STOCK EUR2.0	HEALTH	1.17	France
BP PLC COMMON STOCK USD.25	ENERGY	1.15	United Kingdom



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

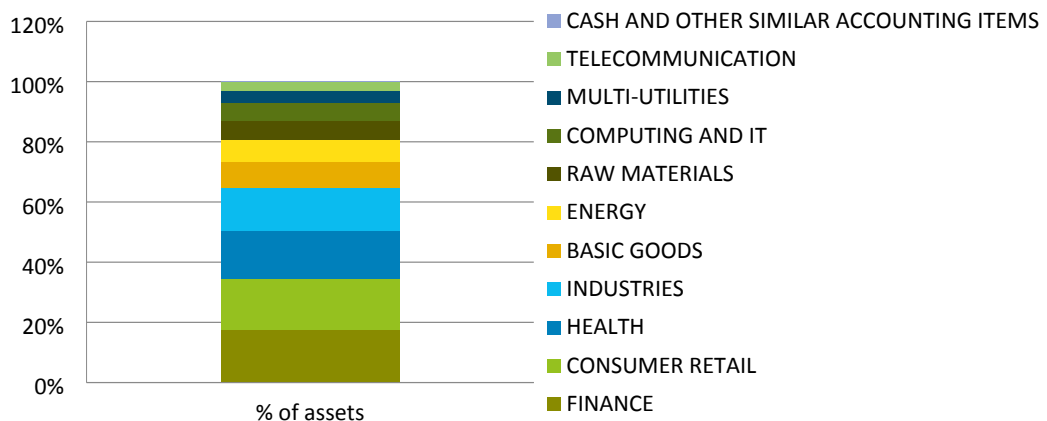
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.



Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

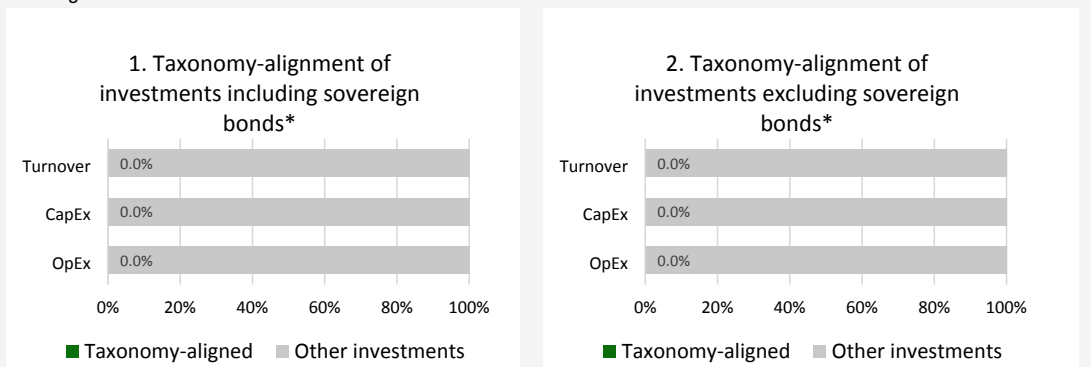
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.60% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.02% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Equity USA ESG Leaders LTE**

Legal entity identifier: **549300GJB82FY5QSQF28**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="checkbox"/> <input checked="" type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>55.74%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 99.21%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

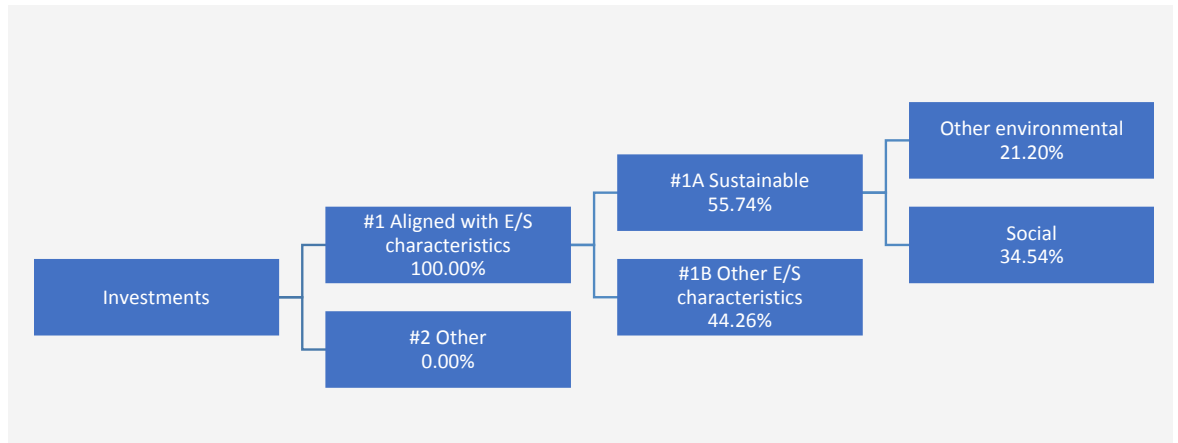
Largest investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	9.8	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	3.4	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	3.22	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.18	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	2.72	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.12	United States
PROCTER + GAMBLE CO/ THE COMMON STOCK	CONSUMER RETAIL	2.01	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.99	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.85	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.71	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.7	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.54	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.49	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.47	United States
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	COMPUTING AND IT	1.25	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

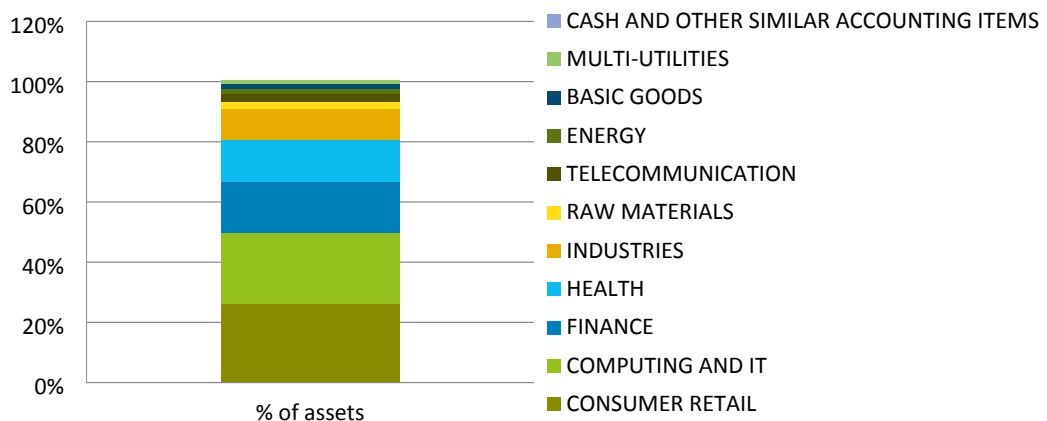
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

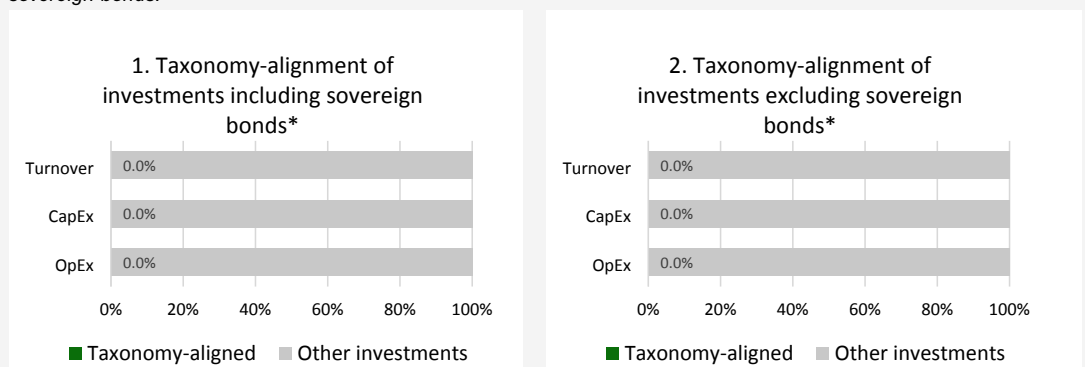
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.20% of total investments.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 34.54% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI USA ESG Leaders Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI USA ESG Leaders Index is based on MSCI USA Index.

The MSCI USA ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI USA ESG Leaders Index consists of large and mid cap companies in the US market. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.21%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 100%

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.13%

Issuer exclusion: 0.04%

ESG Index integration: 49.41%

## Product name: **Eurizon Fund - Equity USA ESG LTE**

Legal entity identifier: **549300UBJ1V4I7301S26**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>43.58%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.56
- Benchmark: 6.35

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

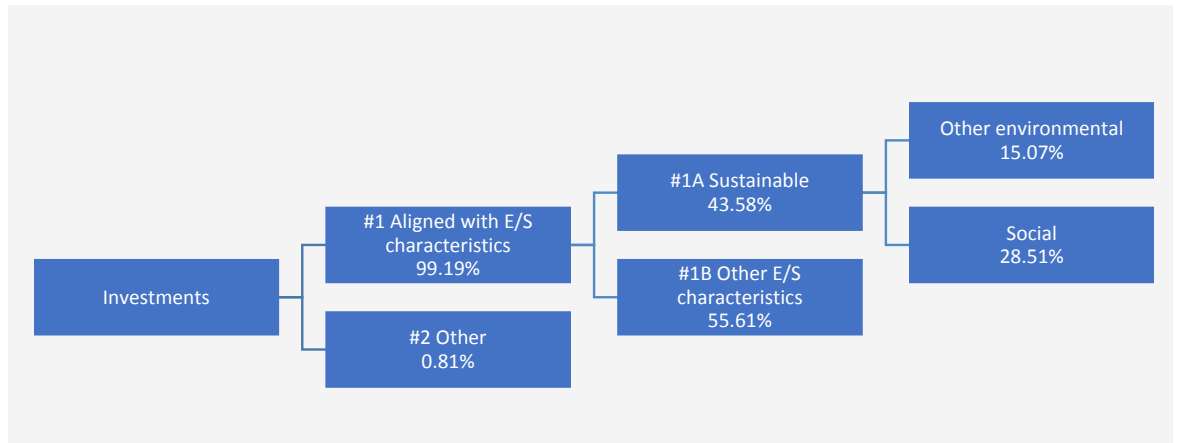
Largest investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	6.7	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.01	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.65	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.65	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.58	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.52	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.52	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.31	United States
EXXON MOBIL CORP COMMON STOCK	ENERGY	1.23	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.11	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.05	United States
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	FINANCE	1.03	United States
CHEVRON CORP COMMON STOCK USD.75	ENERGY	0.97	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	0.97	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	0.92	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

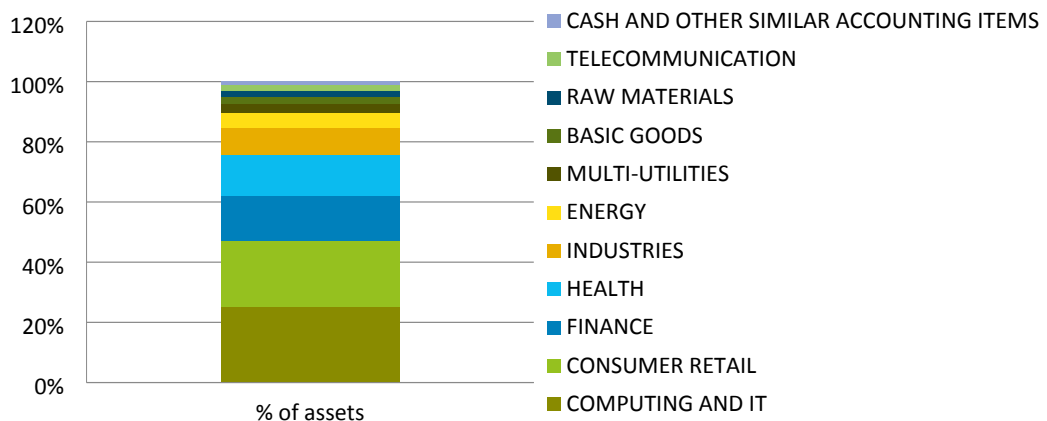
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

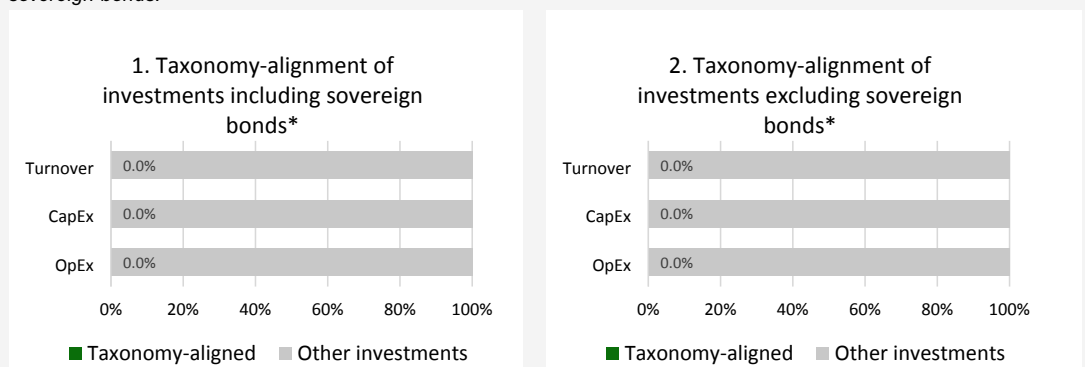
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.07% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 28.51% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Equity North America LTE**

Legal entity identifier: **549300VRUVDGNC6X5K46**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>47.73%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 95.37%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

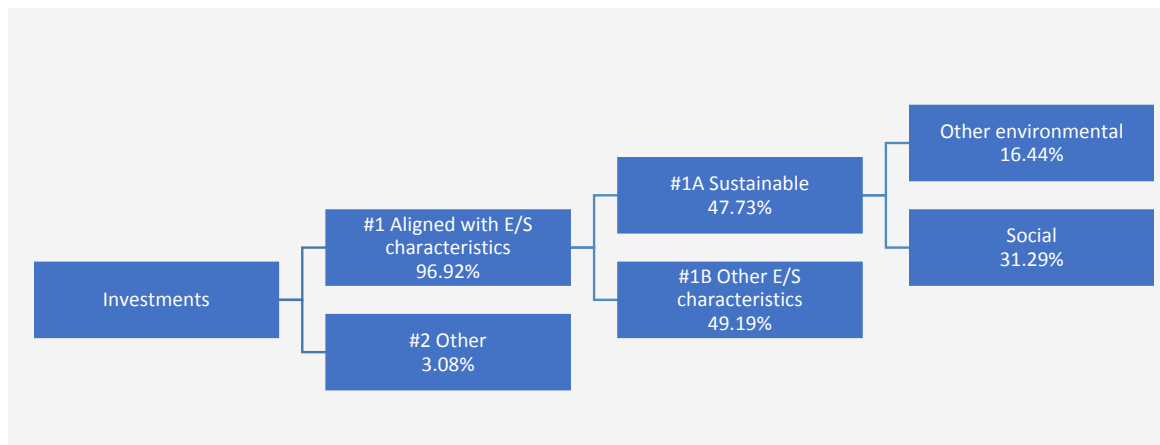
<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.31	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	4.35	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	2.38	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	1.6	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.49	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.4	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.33	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.3	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.14	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.11	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.06	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.05	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.01	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.01	United States
EXXON MOBIL CORP COMMON STOCK	ENERGY	0.97	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



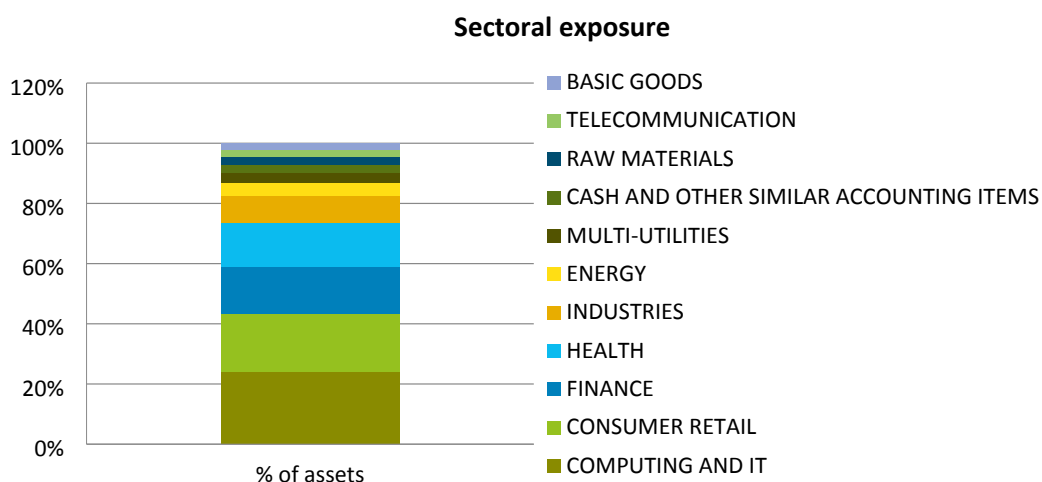
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

## ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

- Yes:
- In fossil gas     In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

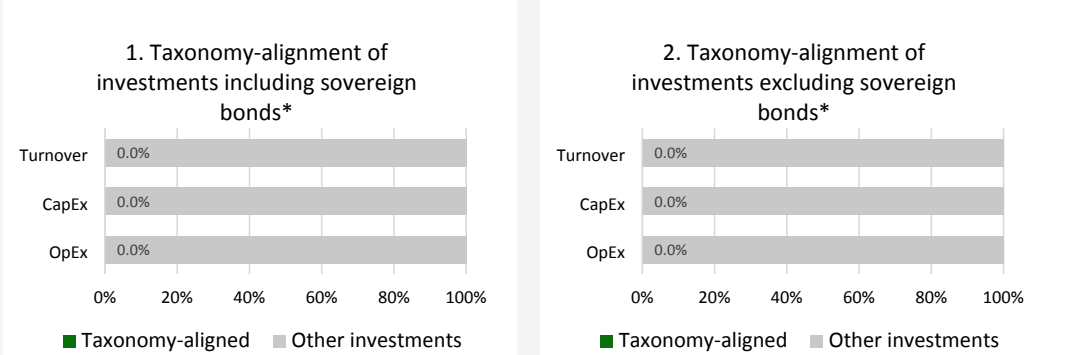
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.44% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 31.29% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI North America ESG Universal Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI North America ESG Universal Index is based on the MSCI North America Index, its parent index, and includes large and mid-cap securities of the US and Canada markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI North America Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 95.37%

### ● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.46%

Issuer exclusion: 0.00%

ESG Index integration: 100%

### ● How did this financial product perform compared with the broad market index?

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.57%

Issuer exclusion: 0.04%

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



ESG Index integration: 98.76%

## Product name: Eurizon Fund - Equity Japan LTE

Legal entity identifier: 5493003BMWBFV1F1H65

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>65.79%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 95.86%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

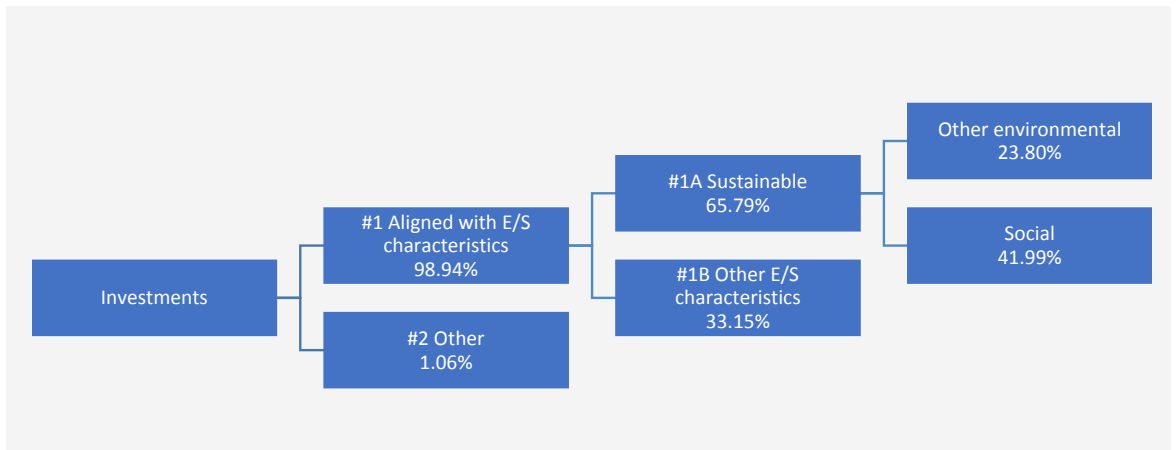
Largest investments	Sector	% Assets	Country
SONY GROUP CORP COMMON STOCK	CONSUMER RETAIL	4.39	Japan
TOYOTA MOTOR CORP COMMON STOCK	CONSUMER RETAIL	4.13	Japan
DAIICHI SANKYO CO LTD COMMON STOCK	HEALTH	2.39	Japan
SUMITOMO MITSUI FINANCIAL GR COMMON STOCK	FINANCE	2.33	Japan
MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK	FINANCE	2.23	Japan
NINTENDO CO LTD COMMON STOCK	CONSUMER RETAIL	2.18	Japan
RECRUIT HOLDINGS CO LTD COMMON STOCK	INDUSTRIES	2.11	Japan
KDDI CORP COMMON STOCK	TELECOMMUNICATION	2.05	Japan
ITOCHU CORP COMMON STOCK	CONSUMER RETAIL	1.9	Japan
KEYENCE CORP COMMON STOCK	INDUSTRIES	1.89	Japan
TOKYO ELECTRON LTD COMMON STOCK	COMPUTING AND IT	1.76	Japan
DAIKIN INDUSTRIES LTD COMMON STOCK	INDUSTRIES	1.75	Japan
TOKIO MARINE HOLDINGS INC COMMON STOCK	FINANCE	1.67	Japan
FAST RETAILING CO LTD COMMON STOCK	CONSUMER RETAIL	1.6	Japan
MIZUHO FINANCIAL GROUP INC COMMON STOCK	FINANCE	1.48	Japan



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



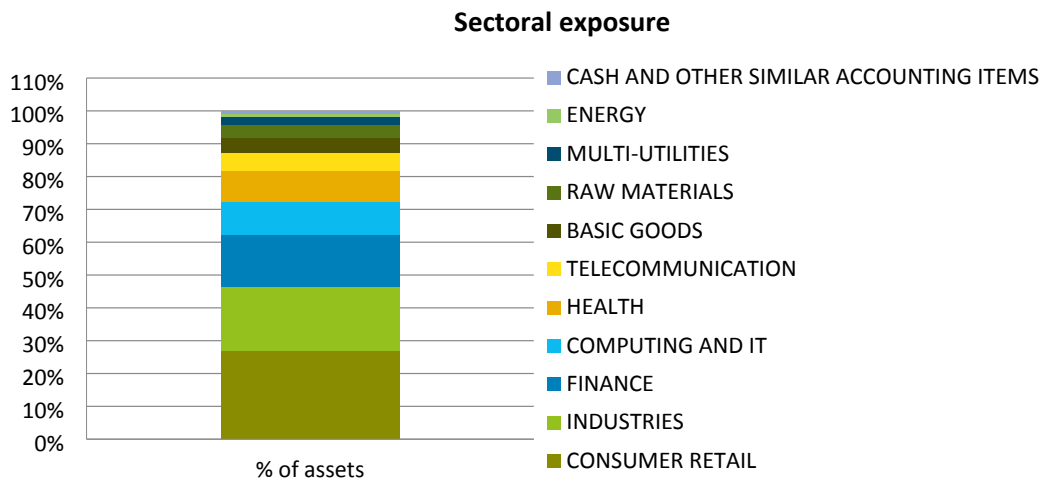
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

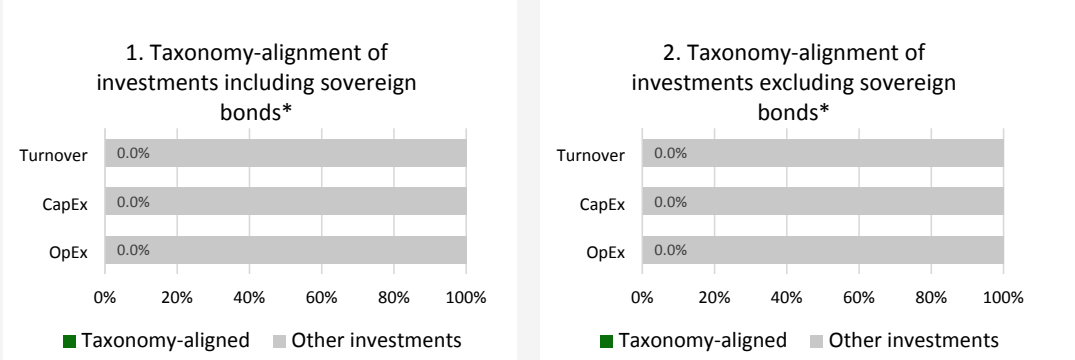
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.80% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 41.99% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at <https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Japan ESG Universal Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI Japan ESG Universal Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Japan Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 95.86%

### ● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.22%

ESG Index integration: 100%

### ● How did this financial product perform compared with the broad market index?

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.81%

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



ESG Index integration: 99.82%

## Product name: **Eurizon Fund - Equity Pacific ex-Japan LTE**

Legal entity identifier: **5493006CRPNDSRR2QJ89**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>73.05%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 94.80%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

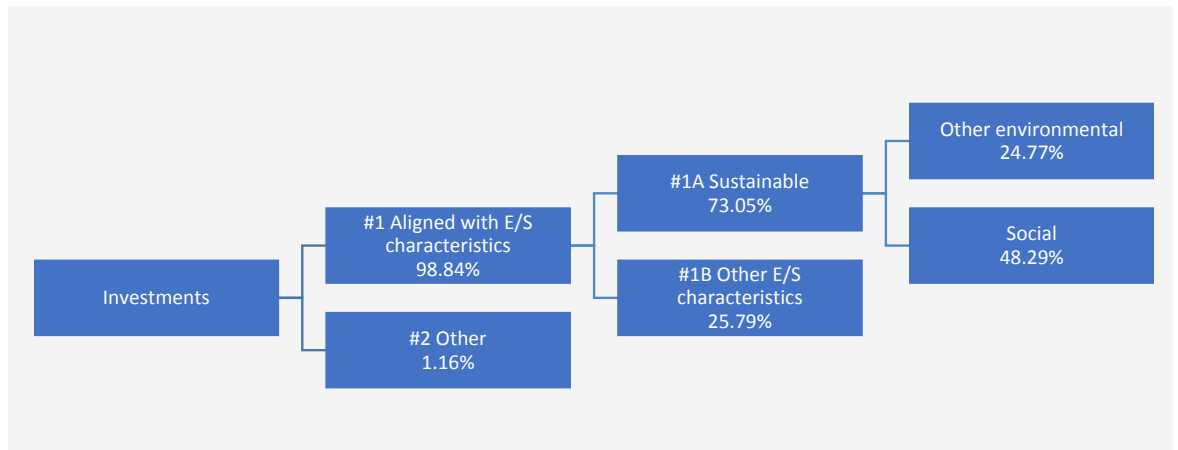
Largest investments	Sector	% Assets	Country
AIA GROUP LTD COMMON STOCK	FINANCE	5.57	Hong Kong
HONG KONG EXCHANGES + CLEAR COMMON STOCK	FINANCE	4.37	Hong Kong
ANZ GROUP HOLDINGS LTD COMMON STOCK	FINANCE	4.04	Australia
CSL LTD COMMON STOCK	HEALTH	3.95	Australia
WOODSIDE ENERGY GROUP LTD COMMON STOCK	ENERGY	3.89	Australia
DBS GROUP HOLDINGS LTD COMMON STOCK	FINANCE	3.85	Singapore
COMMONWEALTH BANK OF AUSTRAL COMMON STOCK	FINANCE	3.74	Australia
MACQUARIE GROUP LTD COMMON STOCK	FINANCE	3.5	Australia
NATIONAL AUSTRALIA BANK LTD COMMON STOCK	FINANCE	2.72	Australia
OVERSEA CHINESE BANKING CORP COMMON STOCK	FINANCE	2.59	Singapore
WESTPAC BANKING CORP COMMON STOCK	FINANCE	2.33	Australia
TRANSURBAN GROUP STAPLED SECURITY	INDUSTRIES	2.28	Australia
UNITED OVERSEAS BANK LTD COMMON STOCK	FINANCE	2.27	Singapore
FORTESCUE METALS GROUP LTD COMMON STOCK	RAW MATERIALS	1.98	Australia
GOODMAN GROUP REIT	FINANCE	1.68	Australia



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



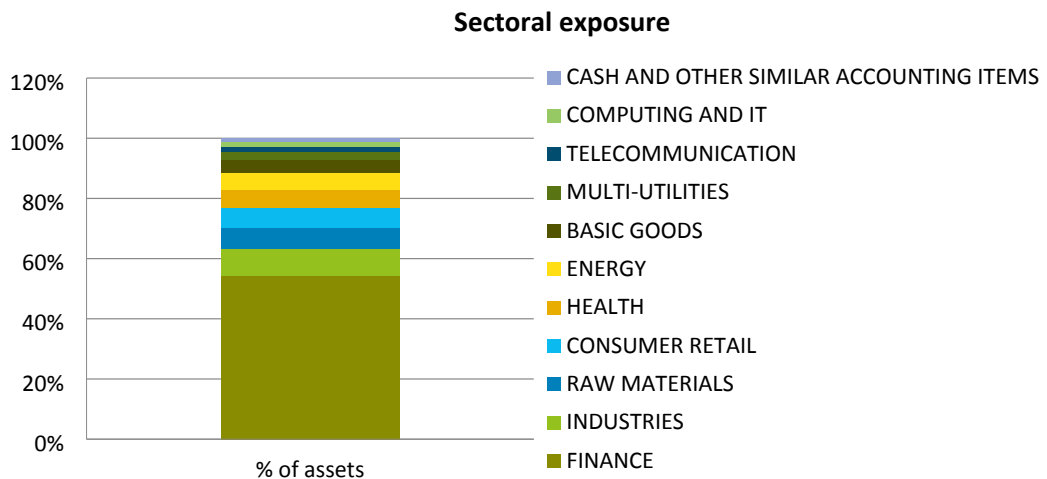
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

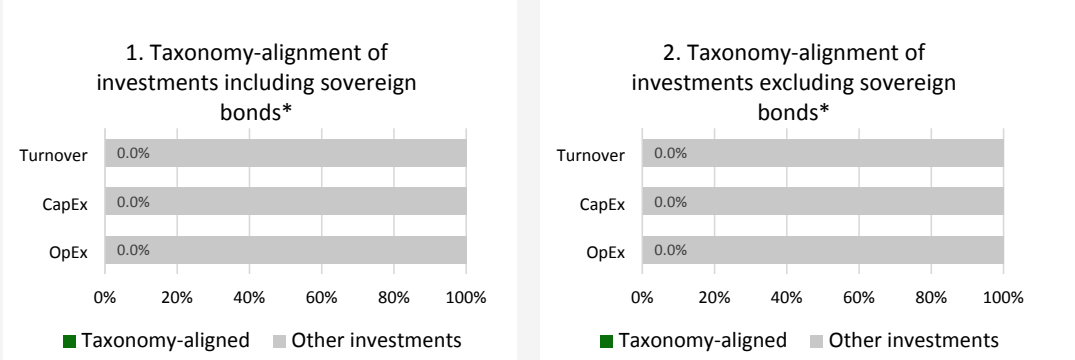
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **What was the share of investments made in transitional and enabling activities?**  
 Transitional activities: 0.00%  
 Enabling activities: 0.00%

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**  
 Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 48.29% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at <https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Pacific ex Japan ESG Universal Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI Pacific ex Japan ESG Universal Index is based on the MSCI Pacific ex Japan Index, its parent index, and includes large and mid-cap companies across 4 of 5 developed markets countries in the Pacific region (excluding Japan)\*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Pacific ex Japan Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

\*DM countries in the MSCI Pacific ex Japan Index include: Australia, Hong Kong, New Zealand and Singapore.

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 94.80%

### ● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.25%

Issuer exclusion: 0.17%

ESG Index integration: 100%

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.32%

Issuer exclusion: 0.45%

ESG Index integration: 91.19%

## Product name: **Eurizon Fund - Equity Emerging Markets LTE**

Legal entity identifier: **5493004QBZF8XSVG1E67**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>	<input type="checkbox"/> <input checked="" type="radio"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>54.42%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.08%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.05%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 93.17%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

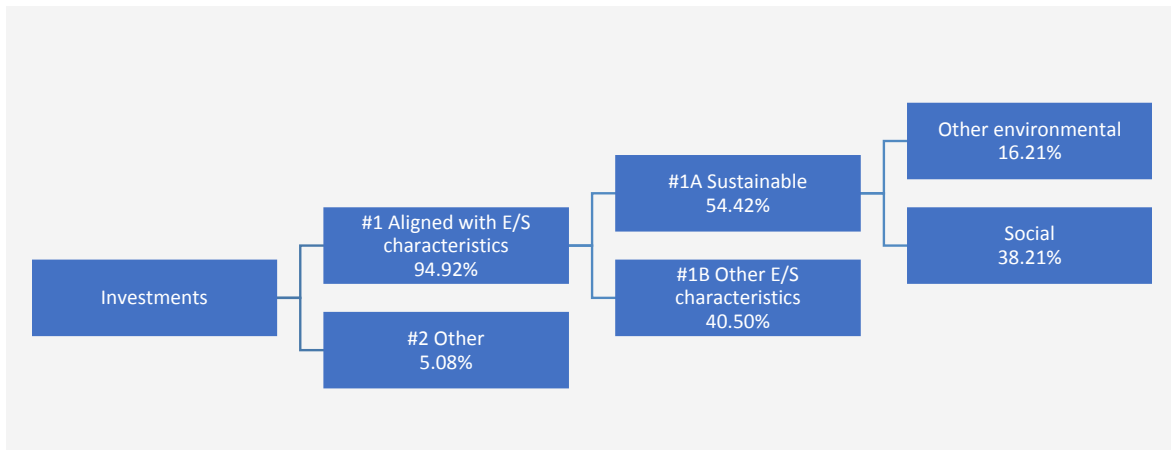
Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.	COMPUTING AND IT	4.08	Taiwan
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	4.03	China
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	3.09	South Korea
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	3.09	China
INFOSYS LTD COMMON STOCK INR5.	COMPUTING AND IT	1.85	India
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.	ENERGY	1.79	India
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	1.12	China
TATA CONSULTANCY SVCS LTD COMMON STOCK INR1.	COMPUTING AND IT	1.09	India
NASPERS LTD N SHS COMMON STOCK ZAR.02	CONSUMER RETAIL	1.08	South Africa
ICICI BANK LTD COMMON STOCK INR2.0	FINANCE	1.05	India
JD.COM INC CL A COMMON STOCK USD.00002	CONSUMER RETAIL	0.92	China
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	0.92	China
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR12.5	FINANCE	0.91	Indonesia
HOUSING DEVELOPMENT FINANCE COMMON STOCK INR2.	FINANCE	0.83	India
AL RAJHI BANK COMMON STOCK SAR10.	FINANCE	0.74	Saudi Arabia



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



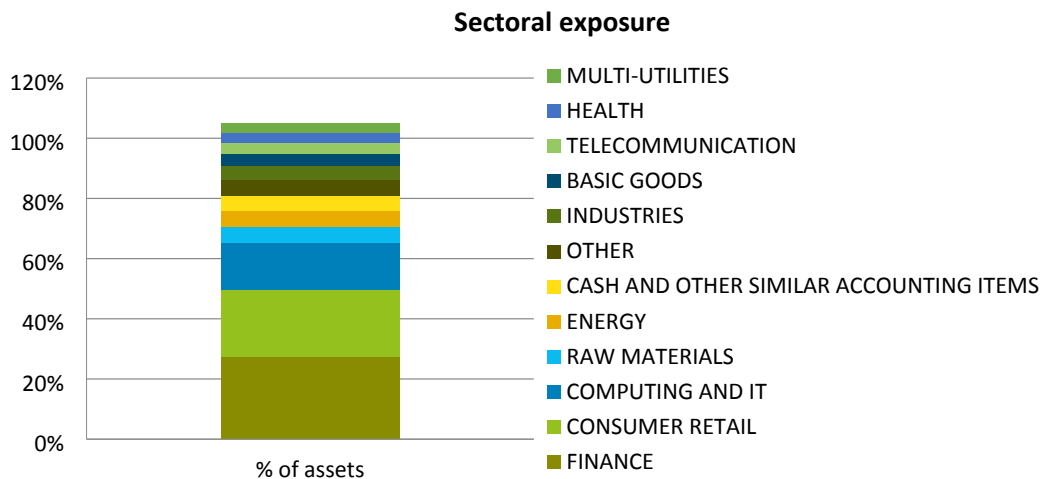
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas
  - In nuclear energy
- No

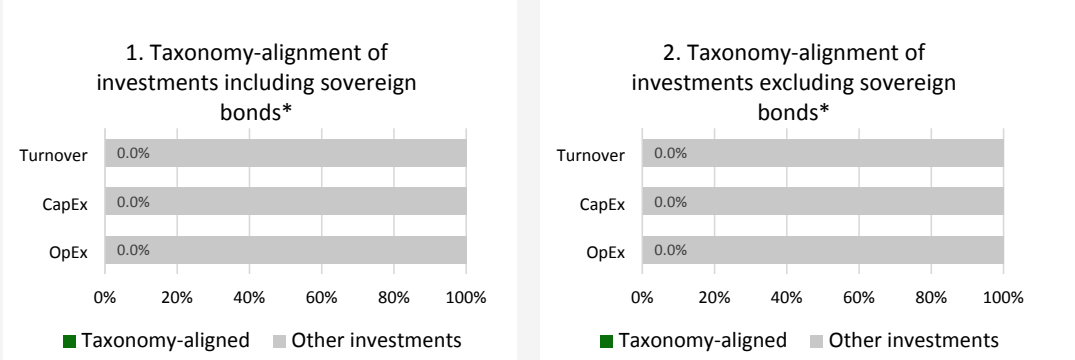
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.21% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.21% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Emerging Markets ESG Universal Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI Emerging Markets ESG Universal Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 25 Emerging Markets (EM) countries\*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Emerging Markets index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.08%

Issuer exclusion: 0.05%

ESG Index integration: 93.17%

### ● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.84%

Issuer exclusion: 1.24%

ESG Index integration: 100%

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.32%

Issuer exclusion: 2.73%

ESG Index integration: 92.02%

## Product name: **Eurizon Fund - Equity World ESG Leaders LTE**

Legal entity identifier: **549300IKJ33RCTJXWG19**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="checkbox"/> <input checked="" type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>58.88%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Index integration:** the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Index integration:** percentage of assets invested in issuers present in the benchmark.

- 99.06%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

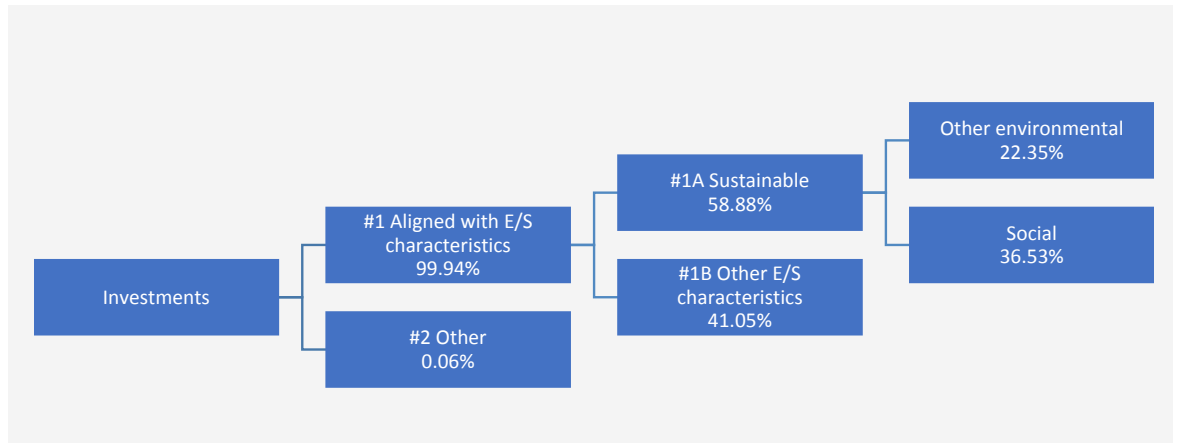
Largest investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	6.94	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.3	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.21	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.19	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.86	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.45	United States
PROCTER + GAMBLE CO/ THE COMMON STOCK	CONSUMER RETAIL	1.37	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.35	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.27	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.17	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.16	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.05	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.02	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1	United States
ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	HEALTH	0.93	Switzerland



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

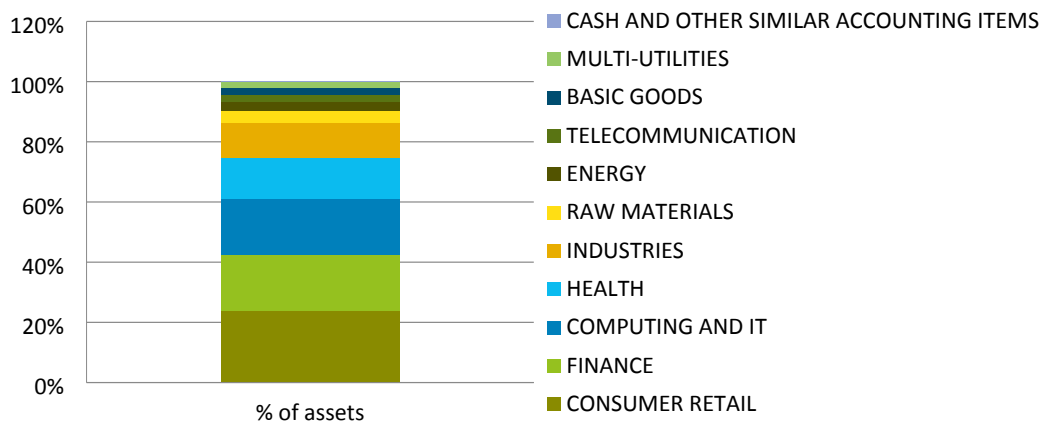
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

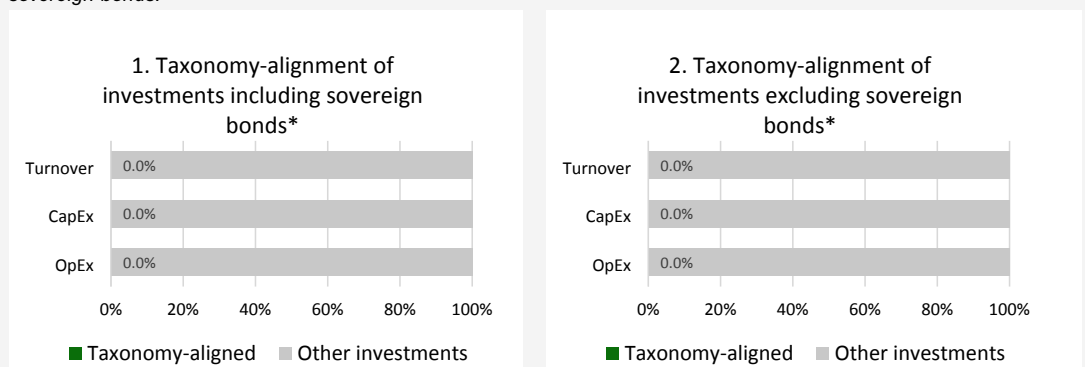
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.35% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 36.53% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI World ESG Leaders Index.

### ● How does the reference benchmark differ from a broad market index?

The MSCI World ESG Leaders Index is based on MSCI World Index.

The MSCI World ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI World ESG Leaders Index is constructed by aggregating the following regional Index MSCI Pacific ESG Leaders Index, MSCI Europe & Middle East ESG Leaders Index, MSCI Canada ESG Leaders Index and MSCI USA ESG Leaders Index. The parent index is MSCI World Index, which consists of large and mid-cap companies in 23 Developed Markets Countries\*. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.06%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 100%

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.16%

Issuer exclusion: 0.09%

ESG Index integration: 49.78%



## Product name: **Eurizon Fund - Bond Corporate Smart ESG**

Legal entity identifier: **549300TTFGY6KESMTQ72**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>57.24%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.42

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

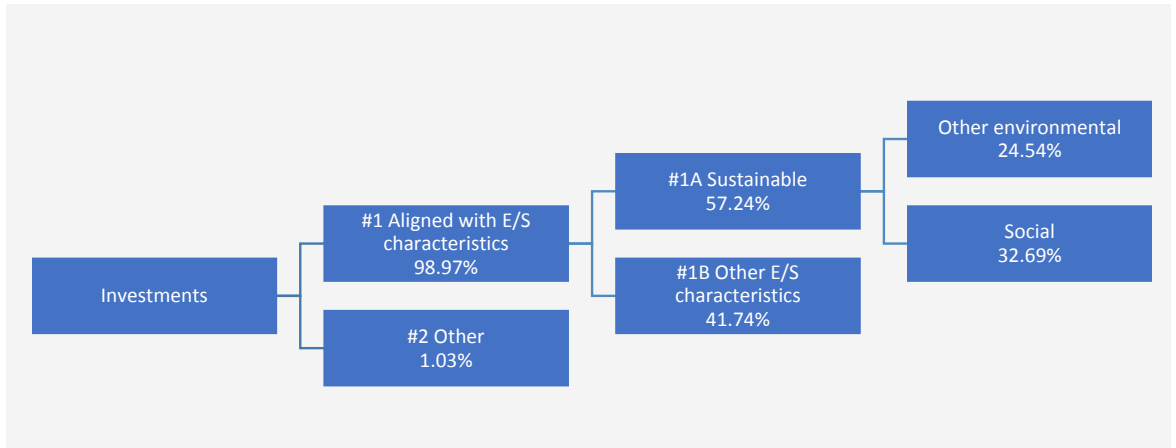
Largest investments	Sector	% Assets	Country
BANCO DE SABADELL SA SR UNSECURED REGS 07/25 0.875	FINANCE	0.43	Spain
DANSKE BANK A/S SR UNSECURED REGS 08/25 VAR	FINANCE	0.38	Denmark
FRESENIUS MEDICAL CARE A COMPANY GUAR REGS 05/30 1.5	HEALTH	0.37	Germany
DEUT PFANDBRIEFBANK AG SR UNSECURED REGS 09/24 0.125	FINANCE	0.37	Germany
PUBLICIS GROUPE SA SR UNSECURED REGS 12/24 1.625	CONSUMER RETAIL	0.35	France
LEASEPLAN CORPORATION NV SR UNSECURED REGS 04/25 3.5	FINANCE	0.35	Netherlands
INTESA SANPAOLO SPA SR UNSECURED REGS 05/25 2.125	FINANCE	0.35	Italy
CREDIT AGRICOLE LONDON SR UNSECURED REGS 03/29 1.75	FINANCE	0.34	United Kingdom
BANQUE FED CRED MUTUEL SR UNSECURED REGS 03/29 1.75	FINANCE	0.34	France
HSBC CONTINENTAL EUROPE SR UNSECURED REGS 05/24 0.25	FINANCE	0.34	France
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 03/33 1	FINANCE	0.34	United States
BANCO SANTANDER SA SR UNSECURED REGS 01/25 1.125	FINANCE	0.34	Spain
ASML HOLDING NV SR UNSECURED REGS 07/26 1.375	COMPUTING AND IT	0.33	Netherlands
RELX FINANCE BV COMPANY GUAR REGS 05/26 1.375	INDUSTRIES	0.33	Netherlands
MORGAN STANLEY SR UNSECURED 10/26 VAR	FINANCE	0.32	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



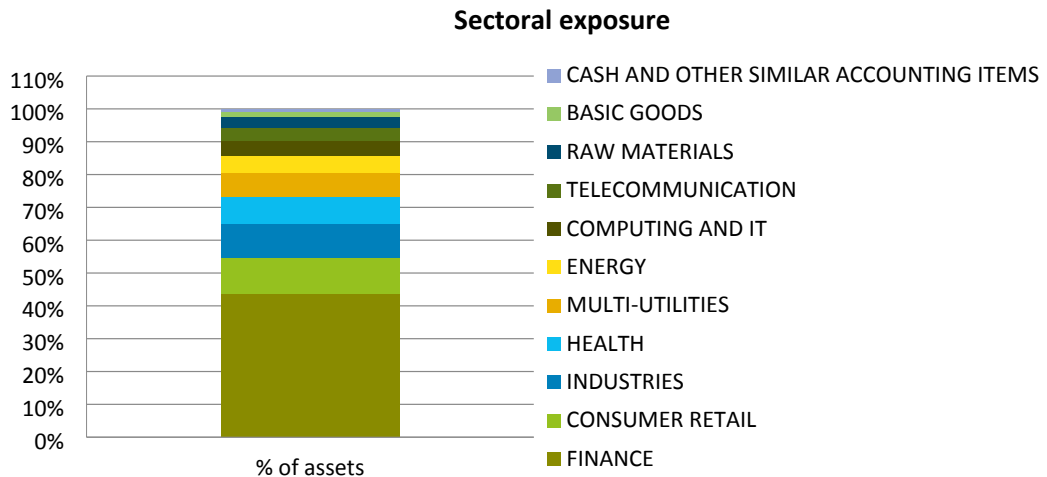
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

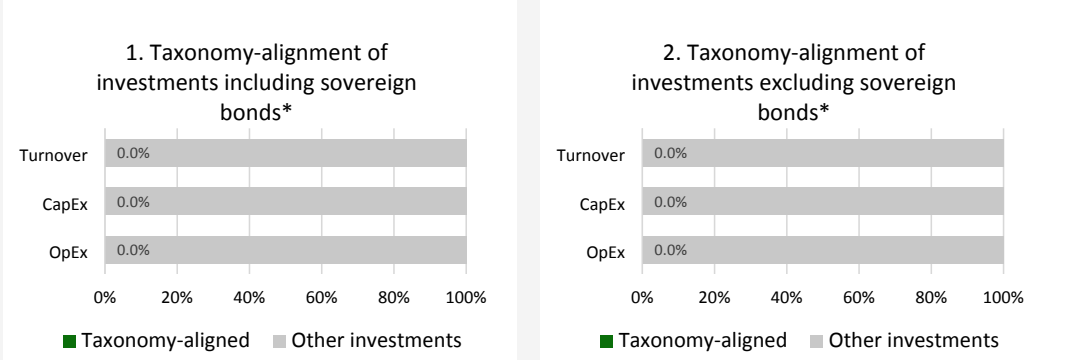
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **What was the share of investments made in transitional and enabling activities?**  
 Transitional activities: 0.00%  
 Enabling activities: 0.00%

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**  
 Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.54% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 32.69% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Equity Italy Smart Volatility**

Legal entity identifier: **549300JK0IG60Q0S6R15**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>64.46%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Fund: 6.85
- Benchmark: 6.77

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

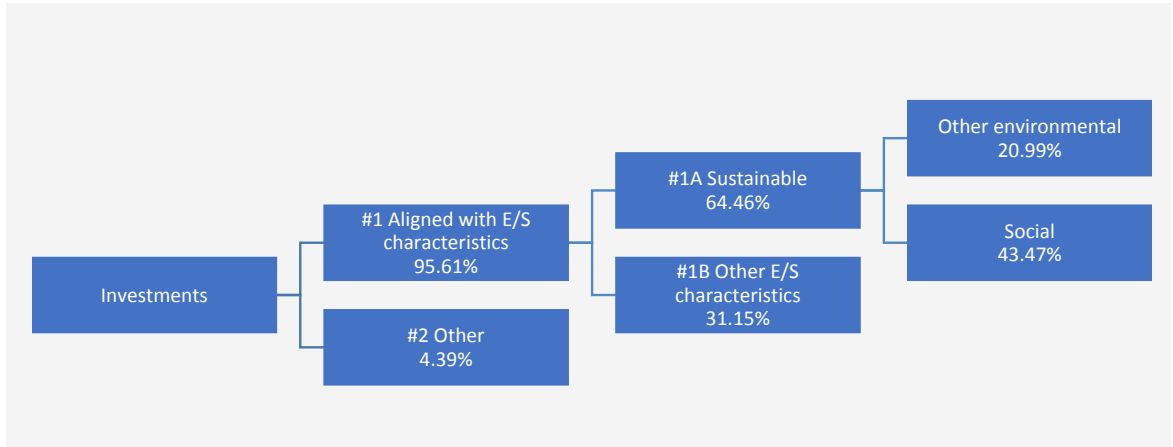
Largest investments	Sector	% Assets	Country
ENEL SPA COMMON STOCK EUR1.	MULTI-UTILITIES	8.59	Italy
ENI SPA COMMON STOCK	ENERGY	8.27	Italy
INTESA SANPAOLO COMMON STOCK NPV	FINANCE	7.93	Italy
STELLANTIS NV COMMON STOCK EUR.01	CONSUMER RETAIL	5.77	Netherlands
STMICROELECTRONICS NV COMMON STOCK EUR1.04	COMPUTING AND IT	4.85	Switzerland
ASSICURAZIONI GENERALI COMMON STOCK	FINANCE	4.51	Italy
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	4.5	Italy
CNH INDUSTRIAL NV COMMON STOCK EUR.01	INDUSTRIES	4.12	United Kingdom
UNICREDIT SPA COMMON STOCK NPV	FINANCE	3.61	Italy
TERNA RETE ELETTRICA NAZIONALE COMMON STOCK EUR.22	MULTI-UTILITIES	3.23	Italy



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



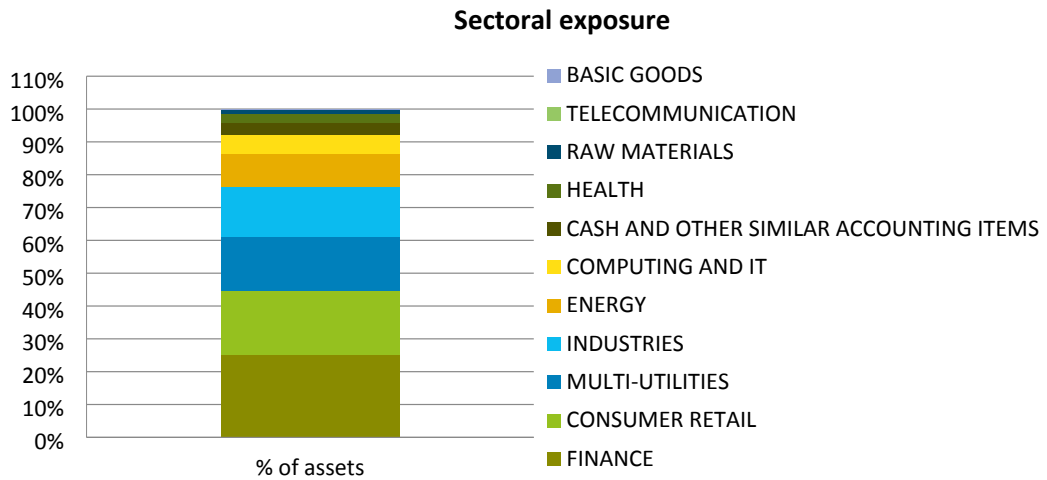
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes:

In fossil gas     In nuclear energy

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

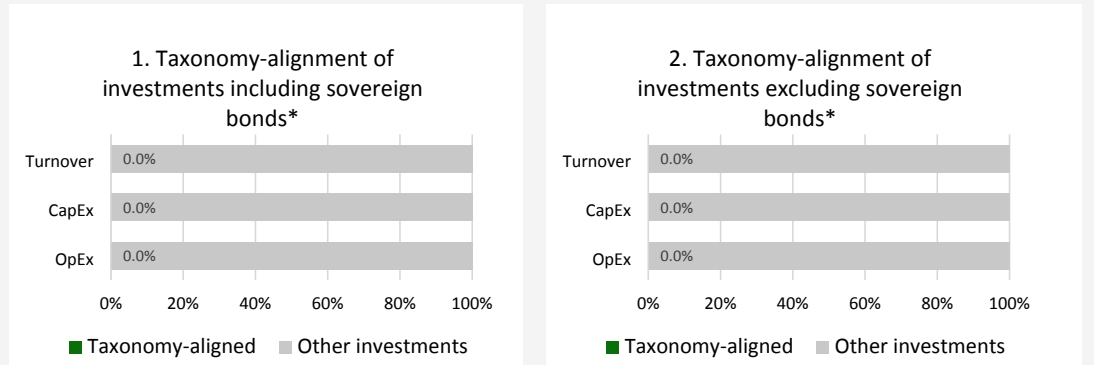
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable

No

power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.  
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.99% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 43.47% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Equity China Smart Volatility**

Legal entity identifier: **549300EKF9MDX2ZN6X42**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="checkbox"/> <input checked="" type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>38.77%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproversiders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.28
- Benchmark: 4.62

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

#### ● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

#### ● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	8.26	China
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	7.99	China
ISHARES EUR GOVT BOND 1 3YR UC ISHARES EUR GOVT 1 3YR	FINANCE	5.72	Ireland
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	4.74	China
INTESA SANPAOLO BANK IRELAND 12/22 0	FINANCE	4.04	Ireland
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	3.49	China
JD.COM INC CL A COMMON STOCK USD.00002	CONSUMER RETAIL	2.85	China
PINDUODUO INC ADR ADR USD.00002	CONSUMER RETAIL	2.48	China
YUM CHINA HOLDINGS INC COMMON STOCK USD.01	CONSUMER RETAIL	1.85	China
BANK OF CHINA LTD H COMMON STOCK CNY1.0	FINANCE	1.84	China
IND + COMM BK OF CHINA H COMMON STOCK CNY1.0	FINANCE	1.74	China
NETEASE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.63	China
PING AN INSURANCE GROUP CO H COMMON STOCK CNY1.0	FINANCE	1.61	China
BAIDU INC CLASS A COMMON STOCK USD.000000625	CONSUMER RETAIL	1.40	China
INTESA SANPAOLO BANK IRELAND 12/22 0	FINANCE	1.35	China

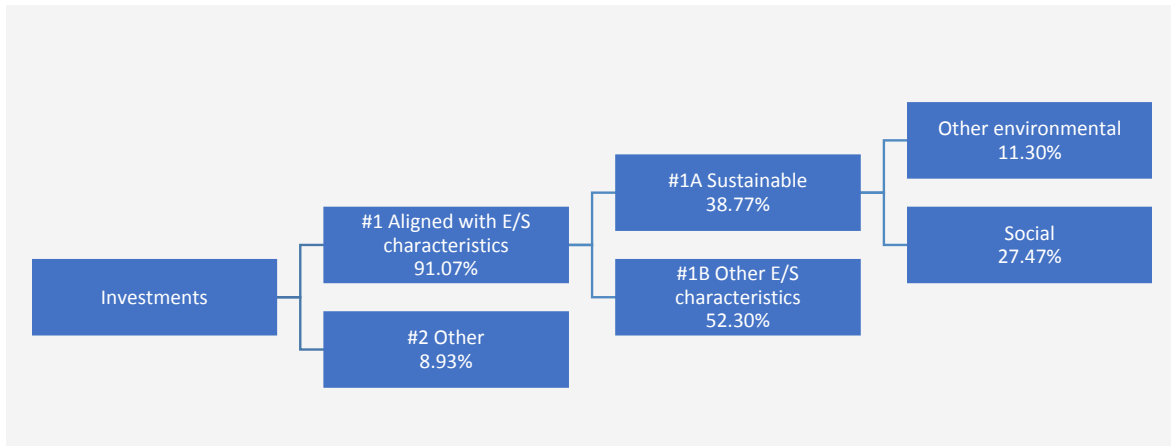




## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



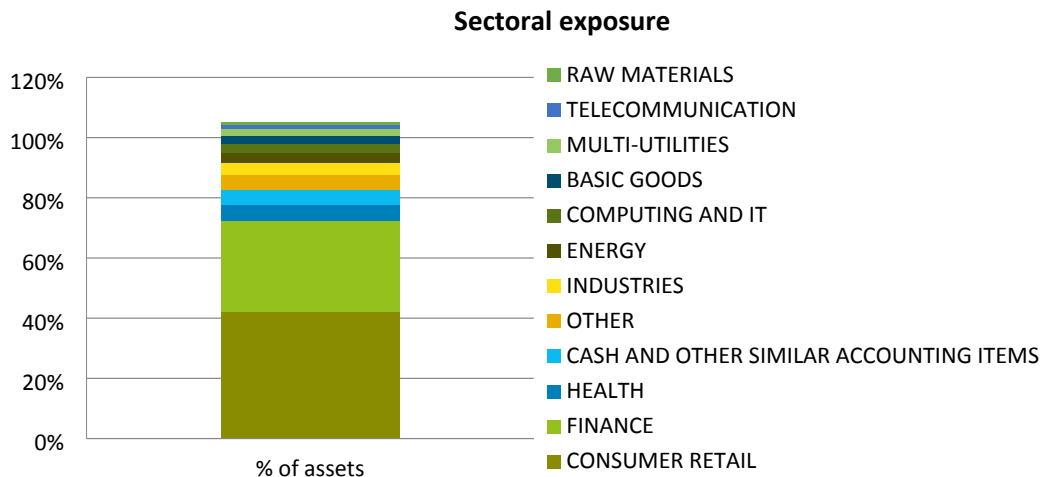
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

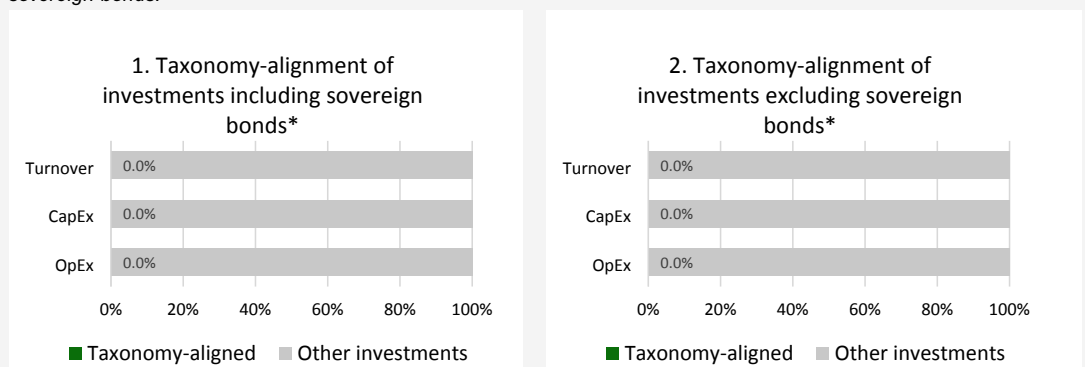
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 11.30% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 27.47% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Equity Emerging Markets Smart Volatility**

Legal entity identifier: **54930083ZR757M6P6736**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <b>Yes</b>	<input checked="" type="radio"/> <input type="radio"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>52.74%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.01%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.86
- Benchmark: 5.35

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

#### ● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

#### ● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

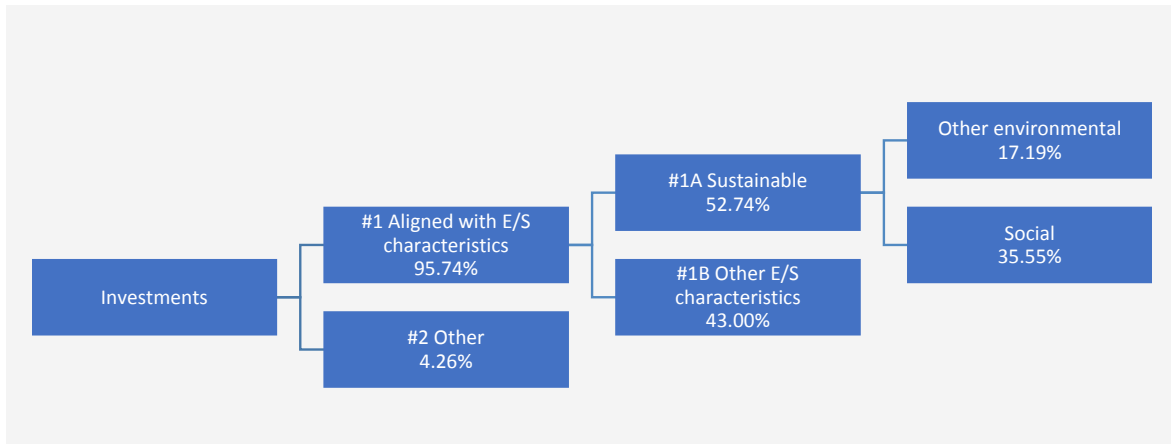
Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.	COMPUTING AND IT	5.51	Taiwan
INTESA SANPAOLO BANK IRELAND 12/22 0	FINANCE	4.23	Ireland
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	3.41	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	2.71	China
INTESA SANPAOLO BANK IRELAND 12/22 0	FINANCE	2.12	Ireland
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	1.97	China
ISHARES EUR GOVT BOND 1 3YR UC ISHARES EUR GOVT 1 3YR	FINANCE	1.86	Ireland
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	1.32	China
TATA CONSULTANCY SVCS LTD COMMON STOCK INR1.	COMPUTING AND IT	1.19	India
ISHARES USD TREASURY BOND 0 1Y ISHARES US TREAS 0 1YR USD A	FINANCE	1.15	Ireland
SAUDI ARABIAN OIL CO COMMON STOCK	ENERGY	1.01	Saudi Arabia
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	0.96	China
CHUNGHWA TELECOM CO LTD COMMON STOCK TWD10.	TELECOMMUNICATION	0.96	Taiwan
IND + COMM BK OF CHINA H COMMON STOCK CNY1.0	FINANCE	0.91	China
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.	ENERGY	0.90	India



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



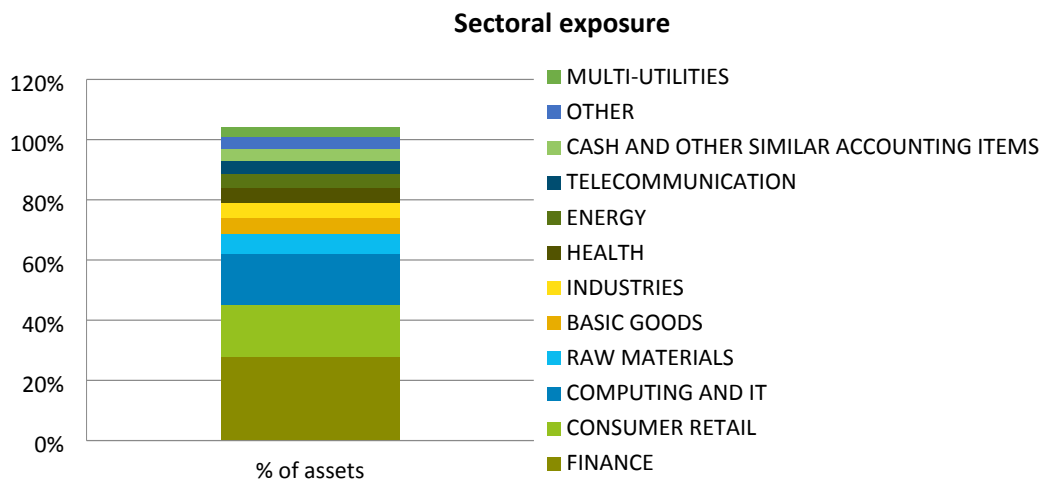
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.



Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

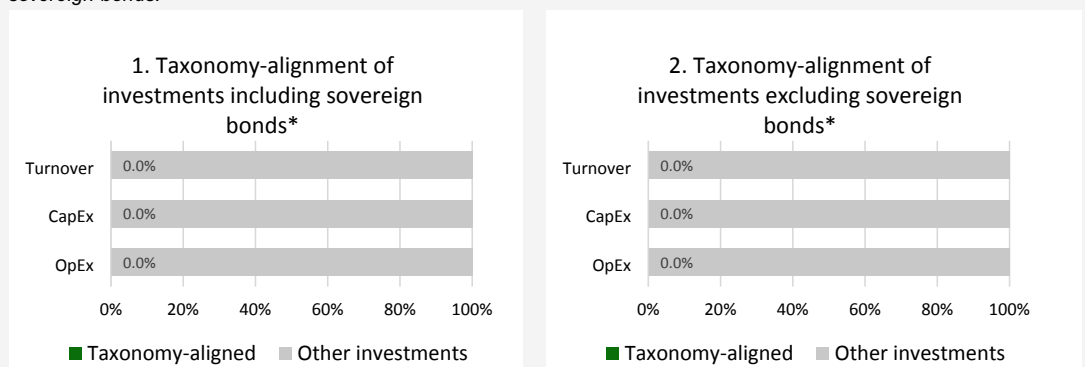
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas     In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.19% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.55% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Equity World Smart Volatility**

Legal entity identifier: **549300KAINZSW5BOH873**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <b>Yes</b>		<input checked="" type="radio"/> <input type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>53.92%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproversiders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.20
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

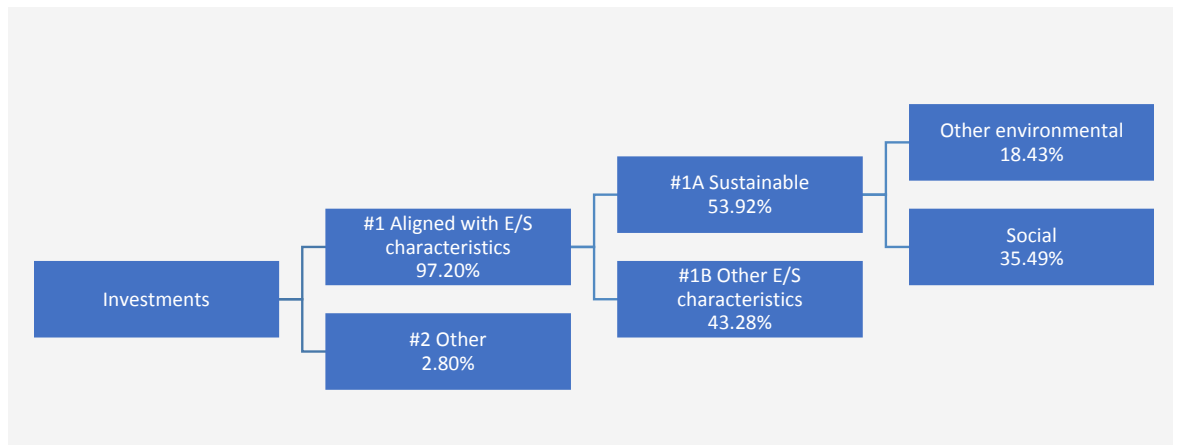
Largest investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	4.73	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	3.77	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.44	United States
KIMBERLY CLARK CORP COMMON STOCK USD1.25	BASIC GOODS	1.59	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.52	United States
ZOETIS INC COMMON STOCK USD.01	HEALTH	1.42	United States
AMGEN INC COMMON STOCK USD.0001	HEALTH	1.41	United States
CANADIAN NATL RAILWAY CO COMMON STOCK	INDUSTRIES	1.35	Canada
MCDONALD S CORP COMMON STOCK USD.01	CONSUMER RETAIL	1.23	United States
MARSH + MCLENNAN COS COMMON STOCK USD1.0	FINANCE	1.23	United States
ABBOTT LABORATORIES COMMON STOCK	HEALTH	1.18	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.11	United States
TEXAS INSTRUMENTS INC COMMON STOCK USD1.0	COMPUTING AND IT	1.06	United States
INTESA SANPAOLO BANK IRELAND 12/22 0	FINANCE	1.04	Ireland
FRANCO NEVADA CORP COMMON STOCK	RAW MATERIALS	0.93	Canada



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

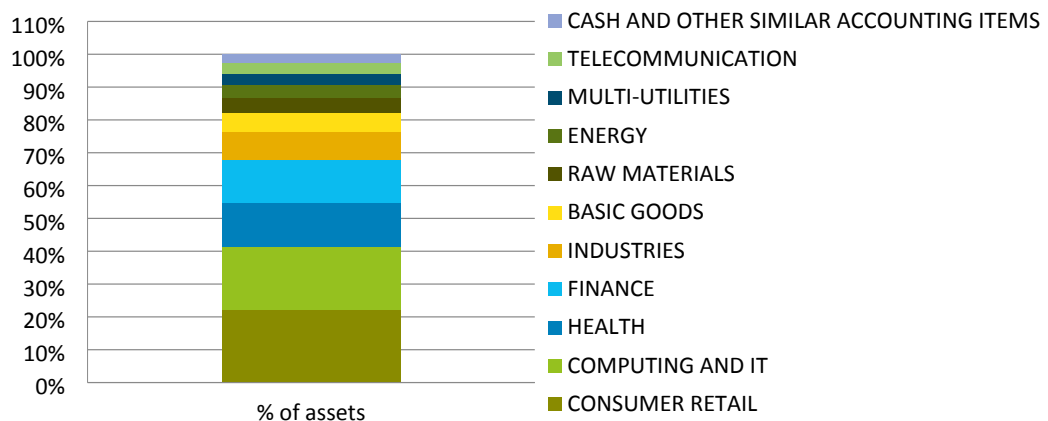
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.

- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

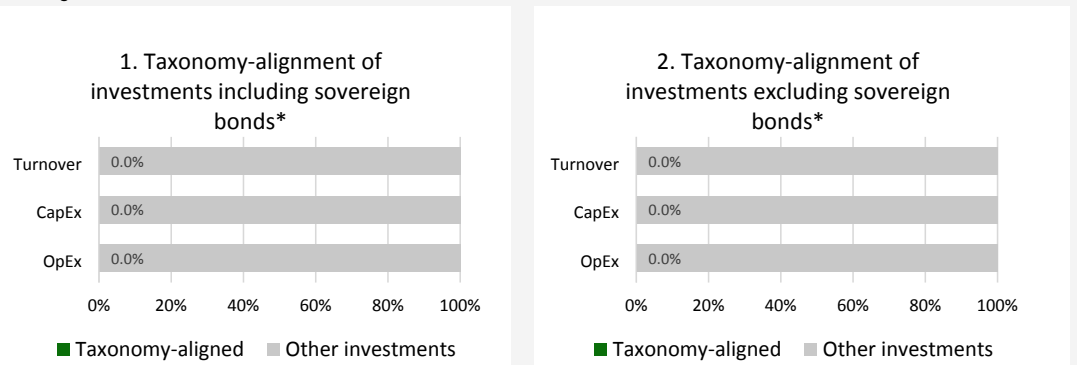
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.43% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.49% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Bond Inflation Linked**

Legal entity identifier: **549300EEAY5G5AB99Z67**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: ____%</p>	<p><input checked="" type="radio"/> <input type="checkbox"/> <b>No</b></p> <p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>0.76%</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.39

- Benchmark: 6.34

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ...and compared to previous periods?

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas

- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

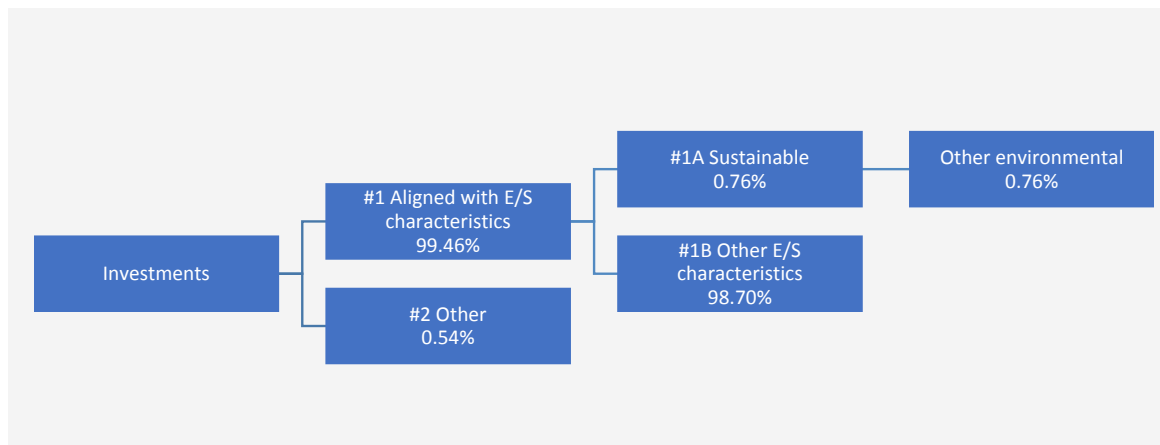
Largest investments	Sector	% Assets	Country
DEUTSCHLAND I/L BOND BONDS REGS 04/26 0.1	GOVERNMENT	7.36	Germany
FRANCE (GOVT OF) BONDS REGS 03/29 0.1	GOVERNMENT	7.06	France
FRANCE (GOVT OF) BONDS 144A REGS 03/26 0.1	GOVERNMENT	6.94	France
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/28 1	GOVERNMENT	6.24	Italy
FRANCE (GOVT OF) BONDS 144A REGS 07/30 0.7	GOVERNMENT	4.97	France
FRANCE (GOVT OF) BONDS 144A REGS 07/40 1.8	GOVERNMENT	4.5	France
SPAIN I/L BOND SR UNSECURED 144A REGS 11/30 1	GOVERNMENT	4.48	Spain
FRANCE (GOVT OF) BONDS REGS 07/27 1.85	GOVERNMENT	4.35	France
FRANCE (GOVT OF) BONDS REGS 07/32 3.15	GOVERNMENT	4.26	France



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



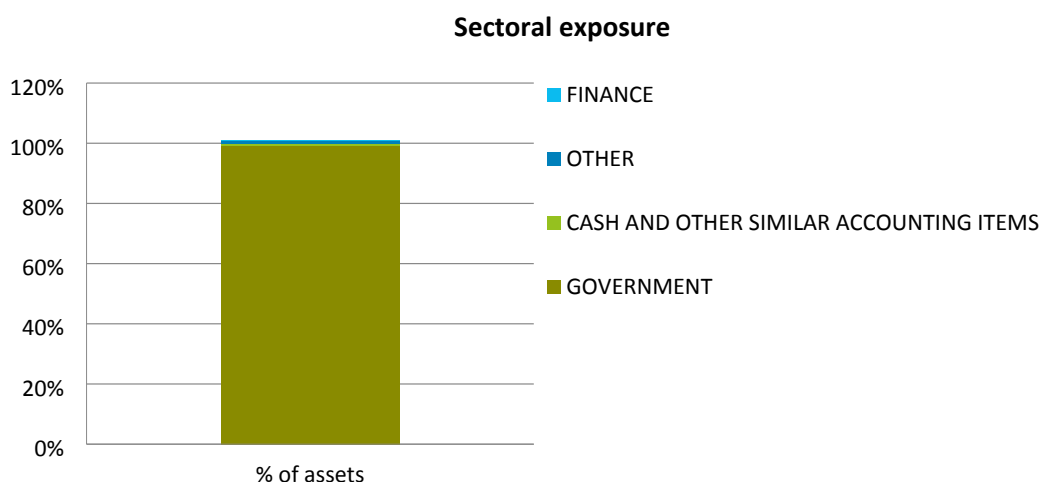
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

## ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes:

In fossil gas  In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

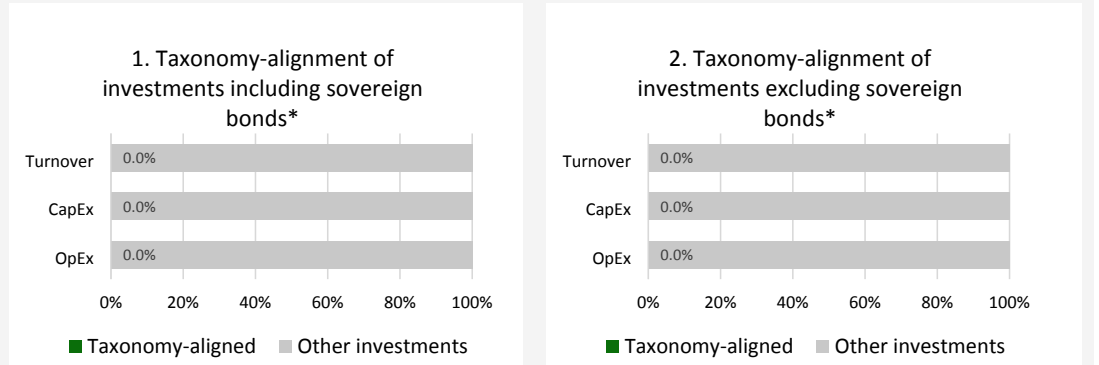
No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 0.76% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investment



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



## Product name: **Eurizon Fund - Bond Corporate EUR Short Term**

Legal entity identifier: **549300GXZQ1AUR953E73**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>42.49%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.19

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 7.15

The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

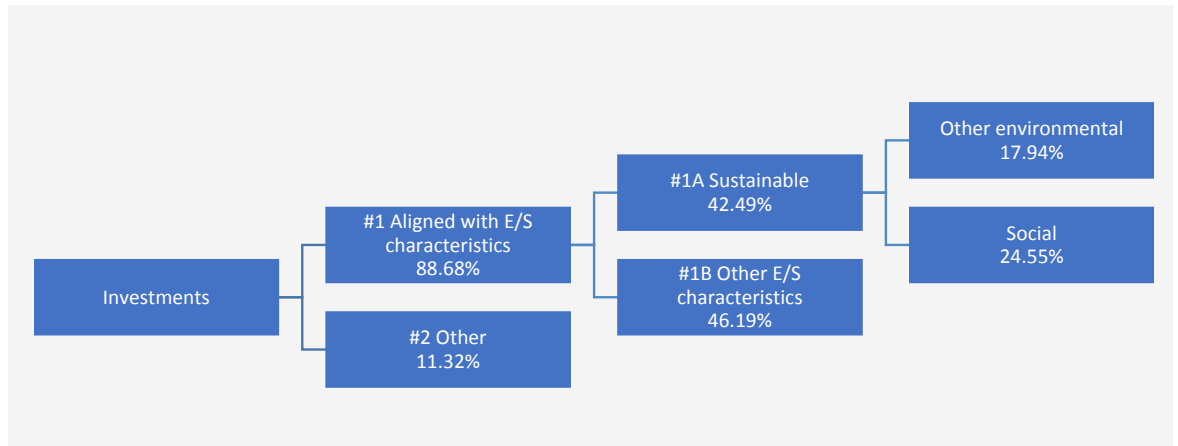
Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	4.93	Luxembourg
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	3.18	Luxembourg
VODAFONE GROUP PLC JR SUBORDINA REGS 01/79 VAR	TELECOMMUNICATION	1.49	United Kingdom
BUONI ORDINARI DEL TES BILLS 08/ 23 0.00000	GOVERNMENT	1.36	Italy
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/23 0.00000	GOVERNMENT	1.22	Germany
BANCO BILBAO VIZCAYA ARG JR SUBORDINA REGS 12/99 VAR	FINANCE	1.09	Spain
LANXESS AG JR SUBORDINA REGS 12/76 VAR	RAW MATERIALS	1.06	Germany
EXXON MOBIL CORPORATION SR UNSECURED 06/24 0.142	ENERGY	0.94	United States
TOTALENERGIES SE JR SUBORDINA REGS 12/49 VAR	ENERGY	0.82	France
UNICREDIT SPA JR SUBORDINA REGS 12/99 VAR	FINANCE	0.78	Italy
ENERGIAS DE PORTUGAL SA JR SUBORDINA REGS 04/79 VAR	MULTI-UTILITIES	0.71	Portugal
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 03/26 VAR	FINANCE	0.68	United States
CREDIT SUISSE GROUP AG SR UNSECURED REGS 01/26 VAR	FINANCE	0.68	Switzerland
BP CAPITAL MARKETS PLC COMPANY GUAR REGS 04/24 1.876	ENERGY	0.64	United Kingdom
INTESA SANPAOLO SPA SUBORDINATED REGS 09/23 6.625	FINANCE	0.63	Italy



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



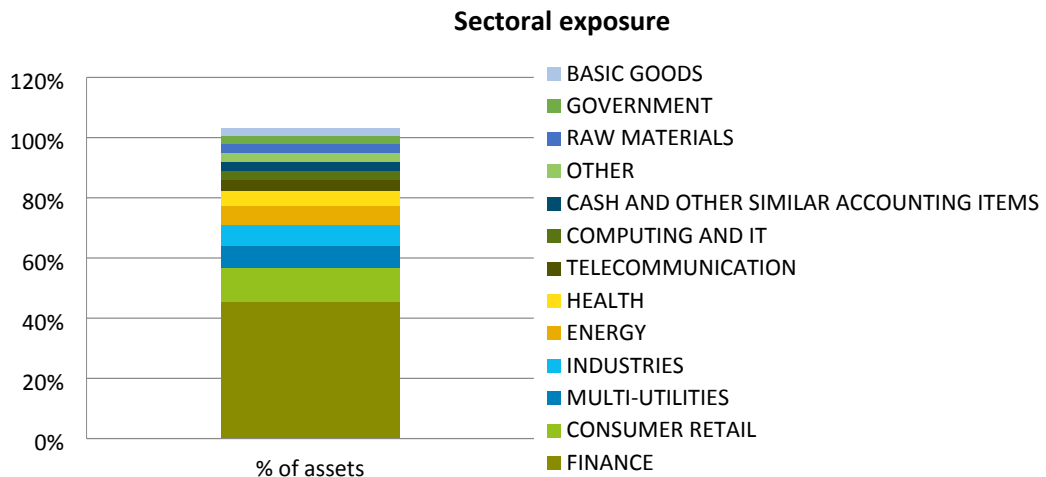
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

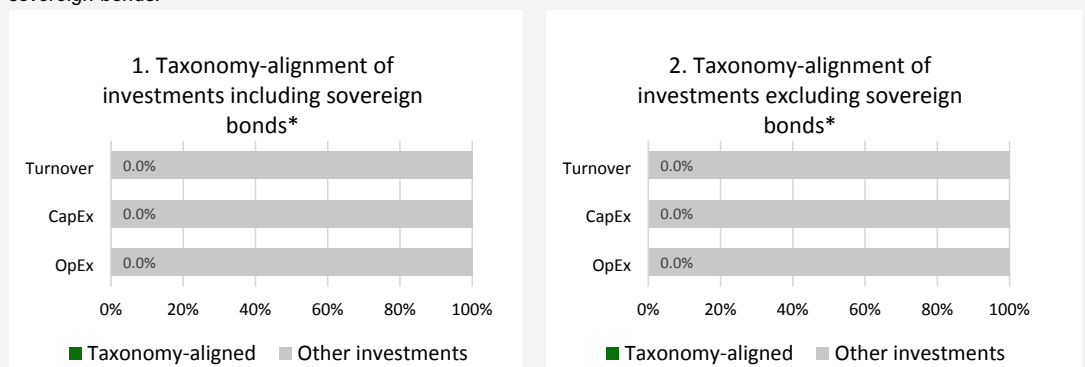
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.94% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.55% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Bond Corporate EUR**

Legal entity identifier: **5493008XGFSGYJTP7781**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>45.41%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.31

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

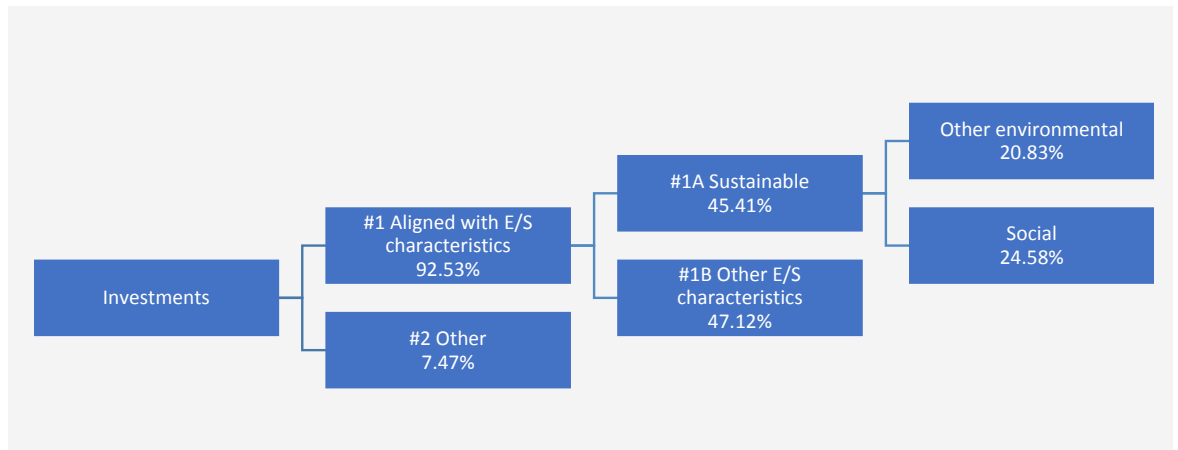
Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	6.9	Luxembourg
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.57	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 06/36 0.2	GOVERNMENT	1.21	Belgium
VODAFONE GROUP PLC JR SUBORDINA REGS 01/79 VAR	TELECOMMUNICATION	0.74	United Kingdom
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	0.7	Luxembourg
HOLCIM FINANCE LUX SA COMPANY GUAR REGS 12/99 VAR	INDUSTRIES	0.59	Luxembourg
ASSICURAZIONI GENERALI SUBORDINATED REGS 07/31 2.429	FINANCE	0.56	Italy
ACHMEA BV SR UNSECURED REGS 05/27 1.5	FINANCE	0.56	Netherlands
SOCIETE GENERALE SR UNSECURED REGS 04/26 VAR	FINANCE	0.55	France
KBC GROUP NV SR UNSECURED REGS 09/26 VAR	FINANCE	0.52	Belgium
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	0.51	United States
UNICREDIT SPA JR SUBORDINA REGS 12/99 VAR	FINANCE	0.51	Italy
ESSILORLUXOTTICA SR UNSECURED REGS 01/26 0.375	HEALTH	0.48	France
NATWEST MARKETS PLC SR UNSECURED REGS 04/25 2.75	FINANCE	0.46	United Kingdom
CREDIT AGRICOLE SA SR UNSECURED REGS 04/26 VAR	FINANCE	0.44	Italy



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



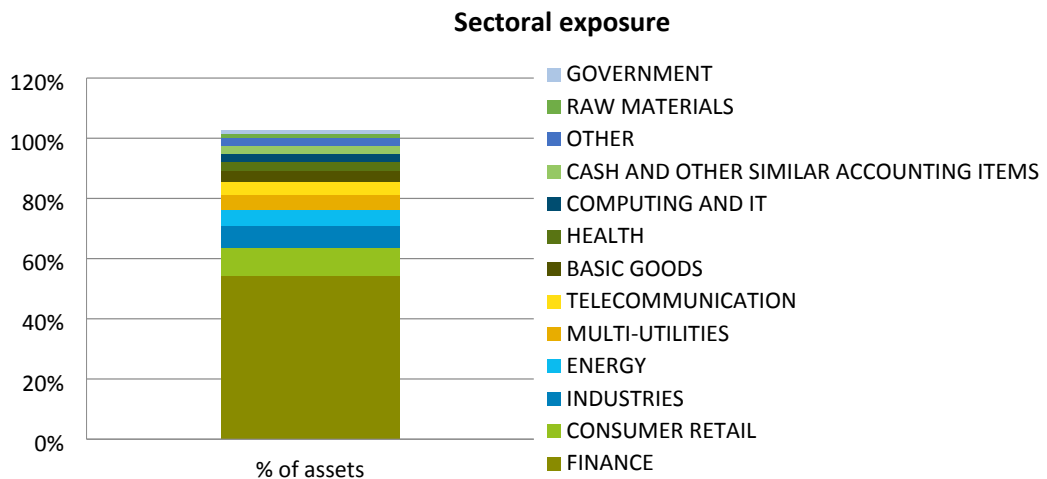
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

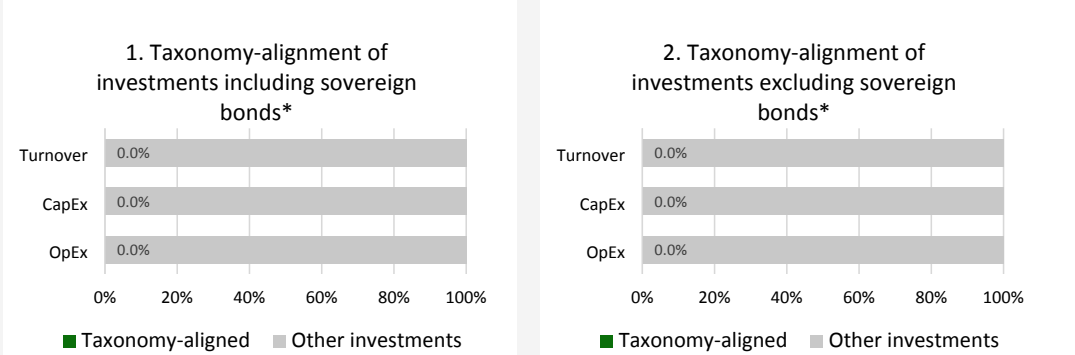
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.83% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.58% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: Eurizon Fund - Green Euro Credit

Legal entity identifier: 549300X4GW71BE843C97

### Sustainable investment objective

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input checked="" type="checkbox"/> Yes	●○ <input type="checkbox"/> No
<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: 96.27%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective</b>: 1.66%</p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>



### To what extent was the sustainable investment objective of this financial product met?

Eurizon Capital S.A. has adopted a sustainable investment selection methodology based on the 17 Sustainable Development Goals (so called "Sustainable Development Goals" or "SDGs") promoted by the United Nations. This methodology, in accordance with good governance practices, aims to propose to select securities issued by companies whose products/services and processes contribute to one or more of the SDGs, provided that said investments do not cause any significant harm to any of the environmental or social objectives set forth in Regulation (EU) 2019/2088.

In addition, Eurizon Capital S.A. considers as sustainable investments, financial instruments of a bond/monetary nature aimed at financing projects that are environmentally friendly and have a positive social impact (green/sustainable bonds).

Therefore, during the reporting period, Eurizon monitored investments that are sustainable in accordance with Regulation (EU) 2019/2088 and investments in bond issues whose proceeds are intended to finance environmental and/or social projects.

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**Impact Investing:** The fund adopts investment selection methodologies aimed at generating a social or environmental impact along with a measurable financial return.

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Impact investing: weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).

- 97.92%

### ● ...and compared to previous periods?

Not Applicable

### ● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

#### ● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

#### ● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Share of consumption of non-renewable energy
- Share of production of non-renewable energy
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity



- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Investee countries subject to social violations



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

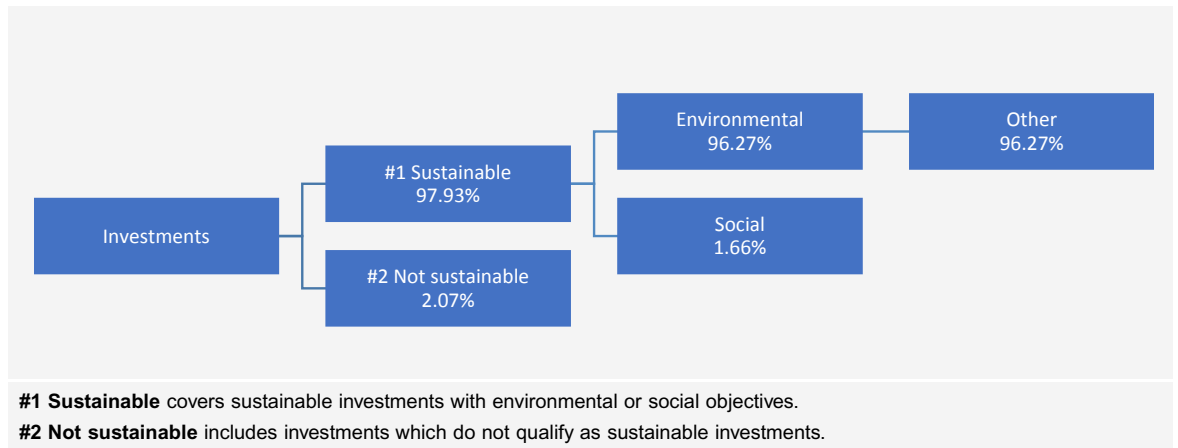
Largest investments	Sector	% Assets	Country
KFW GOVT GUARANT REGS 09/31 0.0000	FINANCE	2.95	Germany
KFW GOVT GUARANT REGS 06/32 1.375	FINANCE	2.93	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/35 4	GOVERNMENT	2.6	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/30 0.00000	GOVERNMENT	2.1	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/31 0.00000	GOVERNMENT	1.95	Germany
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	1.13	France
INTESA SANPAOLO SPA SR UNSECURED REGS 03/28 0.75	FINANCE	0.96	Italy
ENEL FINANCE INTL NV COMPANY GUAR REGS 09/26 1.125	MULTI-UTILITIES	0.96	Netherlands
BANCO SANTANDER SA SR UNSECURED REGS 06/27 1.125	FINANCE	0.96	Spain
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	0.84	Belgium
AXA SA SUBORDINATED REGS 10/41 VAR	FINANCE	0.69	France
DE VOLKSBANK NV SUBORDINATED REGS 10/30 VAR	FINANCE	0.68	Netherlands
ING GROEP NV SUBORDINATED REGS 06/32 VAR	FINANCE	0.68	Netherlands
COMMERZBANK AG SR UNSECURED REGS 03/26 VAR	FINANCE	0.63	Germany
E.ON SE SR UNSECURED REGS 08/31 0.875	MULTI-UTILITIES	0.6	Germany



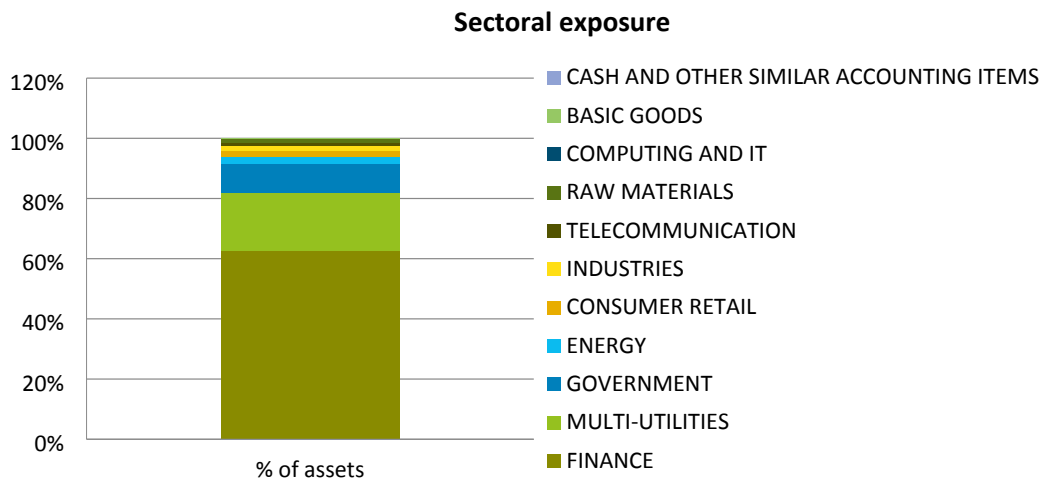
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas     In fossil gas
- No

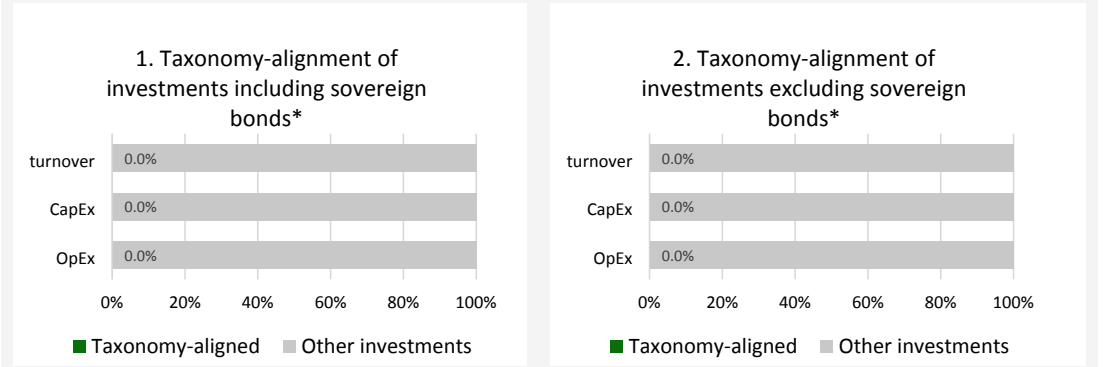
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: : 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU taxonomy and is 96.27% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What was the share of socially sustainable investments?**

The fund had a socially sustainable investment share of 1.66% of total investments



## What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Not sustainable": (i) any other assets according to the fund's investment policy, (ii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, (iii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure according to its investment policy and its sustainable investment objective; (iv) instruments and techniques only used for efficient fund management as detailed in the fund's prospectus.

However "#2 Not sustainable" investments do not prevent the attainment of the sustainable investment objective. Given the nature of these investments, minimum environmental or social safeguards are not applicable



## What actions have been taken to attain the sustainable investment objective during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of the sustainable investment objective is ensured through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

The specific index designated as a reference benchmark to meet the sustainable investment objective of the fund is the following: 100% Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index

### ● How does the reference benchmark differ from a broad market index?

The Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index is based on Bloomberg Euro Corporate Aggregate Index and it is designed for investors who are looking to generate positive social impact through their investments.

The index includes green bonds that are fixed-income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds. Use of proceeds and project bonds are considered eligible if the use of proceeds falls within at least one of seven eligible environmental categories defined by MSCI ESG Research (alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building, climate adaption, and other).

The index offer investors an objective and robust measure of the market for fixed income securities issued to fund projects with direct environmental benefits.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (

<https://www.msci.com/our-solutions/indexes/bloomberg-msci-esg-fixed-income-indexes>).

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 97.92%

### ● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 100%

### ● How did this financial product perform compared with the broad market index?

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.07%

Issuer exclusion: 0.11%

Impact investing: 9.73%

**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective

## Product name: **Eurizon Fund - Bond Aggregate EUR Short Term**

Legal entity identifier: **54930067LEBURNSDNL83**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input checked="" type="radio"/> <input type="checkbox"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>9.21%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.12

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 6.94

The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

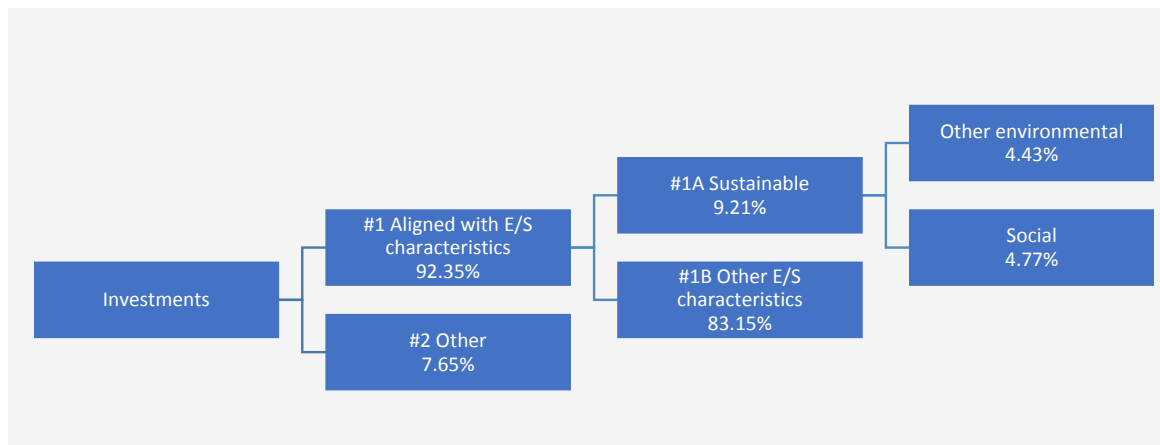
Largest investments	Sector	% Assets	Country
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	13.37	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	11.19	Italy
FRANCE (GOVT OF) BONDS REGS 02/25 0.00000	GOVERNMENT	7.67	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/25 0.00000	GOVERNMENT	6.82	Spain
KFW GOVT GUARANT 09/25 0.25	FINANCE	5.9	Germany
EUROPEAN INVESTMENT BANK SR UNSECURED 04/25 0.125	GOVERNMENT	4.25	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 04/25 0.5	GOVERNMENT	3.43	Belgium



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



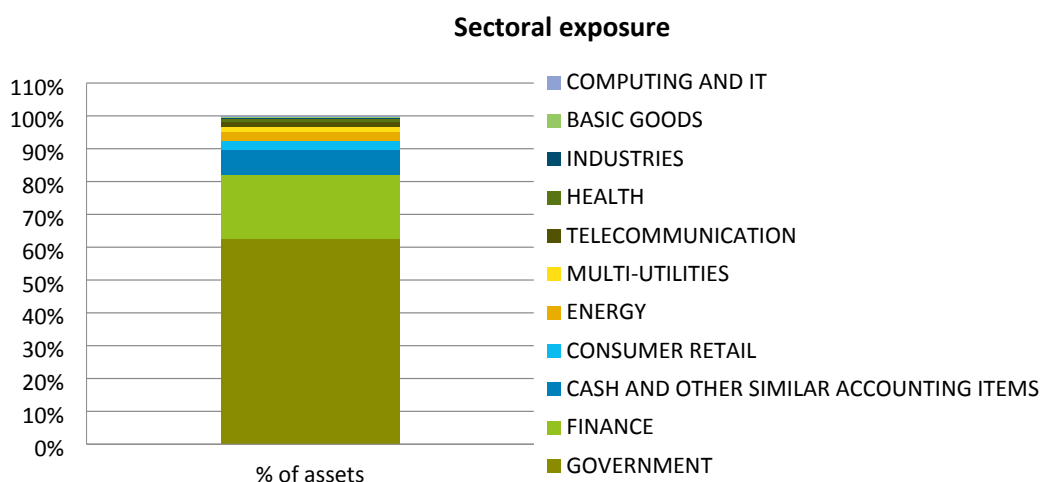
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

## ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

- Yes:
- In fossil gas     In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

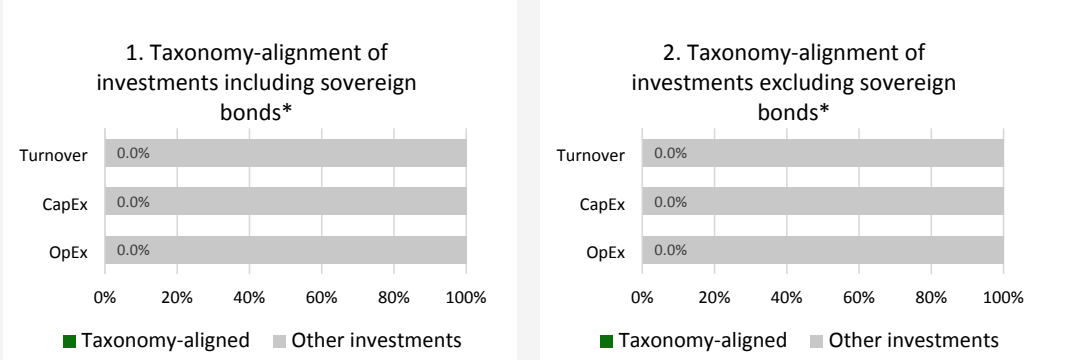
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 4.43% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 4.77% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Bond Aggregate EUR**

Legal entity identifier: **549300YLU5Z1JQP8CC18**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>34.23%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.92

- Benchmark: 6.82

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

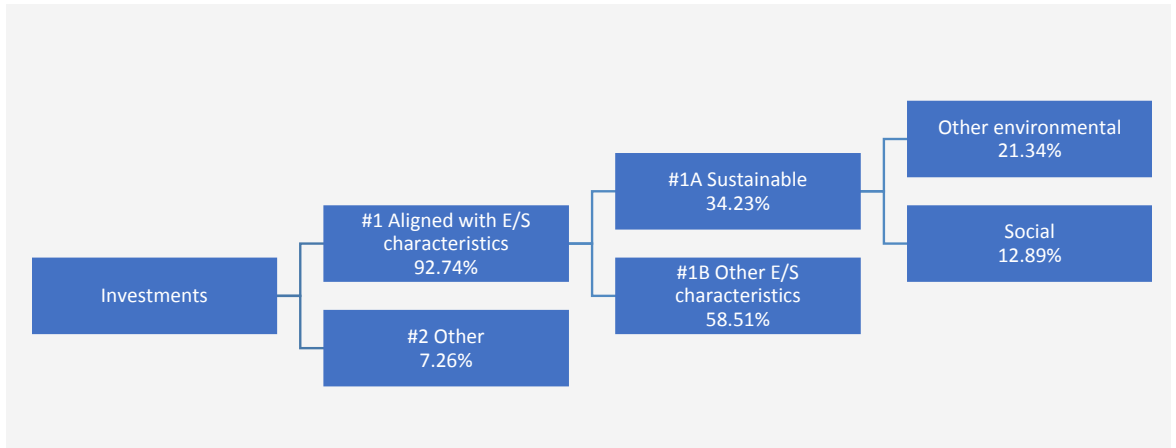
Largest investments	Sector	% Assets	Country
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	3.21	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/28 2.8	GOVERNMENT	3.16	Italy
EURIZON FUND SECURITIZED BON EURIZON FD SECURITIZED BND Z	FINANCE	2.7	Luxembourg
BUNDESobligation BONDS REGS 10/27 1.3	GOVERNMENT	2.01	Germany
BUONI POLIENNALI DEL TES BONDS REGS 06/26 1.6	GOVERNMENT	1.75	Italy
BELGIUM KINGDOM SR UNSECURED 144A REGS 06/32 0	GOVERNMENT	1.48	Belgium
FRANCE (GOVT OF) BONDS REGS 05/31 1.5	GOVERNMENT	1.42	France
BUONI POLIENNALI DEL TES BONDS 144A REGS 09/38 2.95	GOVERNMENT	1.32	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/29 0.25	GOVERNMENT	1.16	Germany
FRANCE (GOVT OF) BONDS 144A REGS 07/38 0.1	GOVERNMENT	1.16	France
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.15	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/46 2.5	GOVERNMENT	1.1	Germany
FRANCE (GOVT OF) BONDS 144A REGS 05/36 1.25	GOVERNMENT	1.09	France
KFW GOVT GUARANT REGS 02/25 0.0000	FINANCE	1.05	Germany
KFW GOVT GUARANT REGS 11/25 2.5	FINANCE	1.04	Germany



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



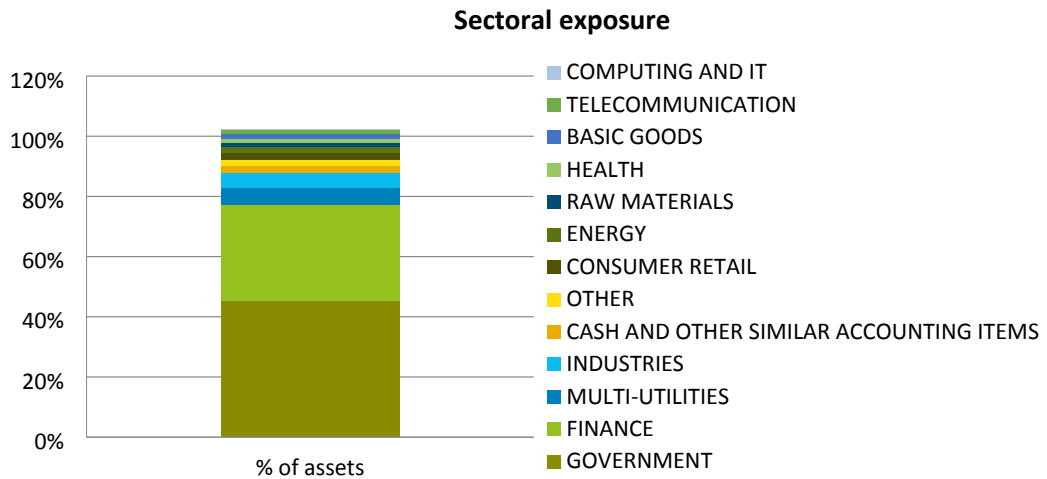
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

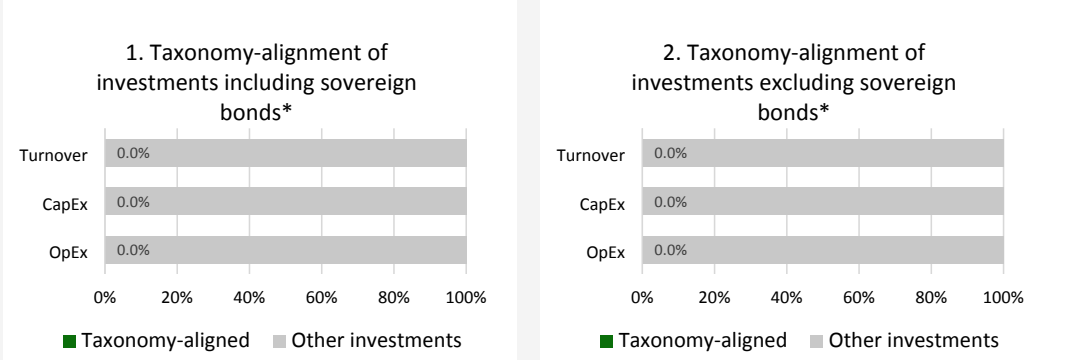
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.34% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.





## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 12.89% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - European Union Bonds**

Legal entity identifier: **549300366AJ31ILIC151**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>67.03%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.82

- Benchmark: 6.75

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

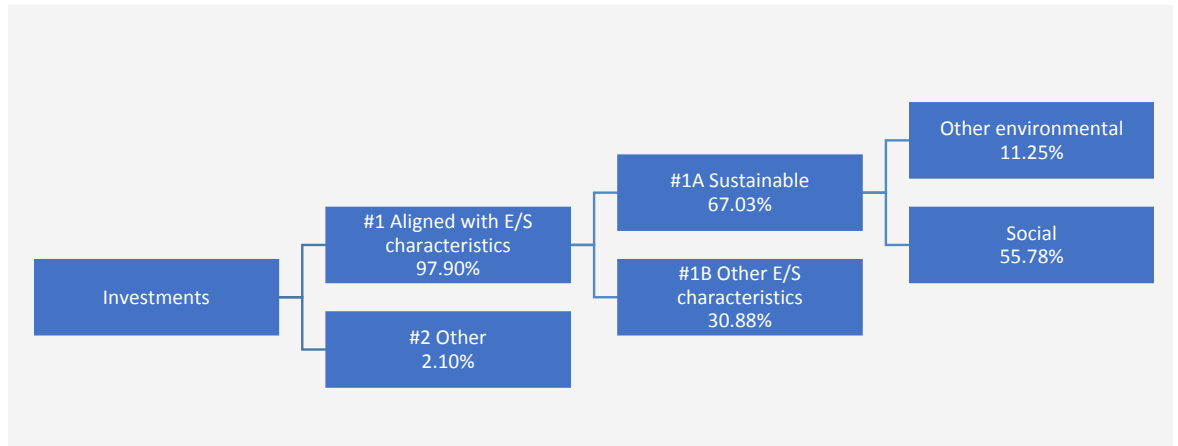
Largest investments	Sector	% Assets	Country
EUROPEAN UNION SR UNSECURED REGS 07/31 0.0000	GOVERNMENT	7.09	Belgium
EUROPEAN UNION SR UNSECURED REGS 12/29 1.625	GOVERNMENT	5.66	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/27 2	GOVERNMENT	5.54	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/36 0.2	GOVERNMENT	5.25	Belgium
EUROPEAN UNION SR UNSECURED REGS 07/29 0.0000	GOVERNMENT	5.17	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	5.08	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/30 0.0000	GOVERNMENT	5.05	Belgium
EUROPEAN UNION SR UNSECURED REGS 07/35 0.0000	GOVERNMENT	4.72	Belgium
EUROPEAN UNION SR UNSECURED REGS 03/26 0.0000	GOVERNMENT	4.69	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/37 1.125	GOVERNMENT	4.61	Belgium



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

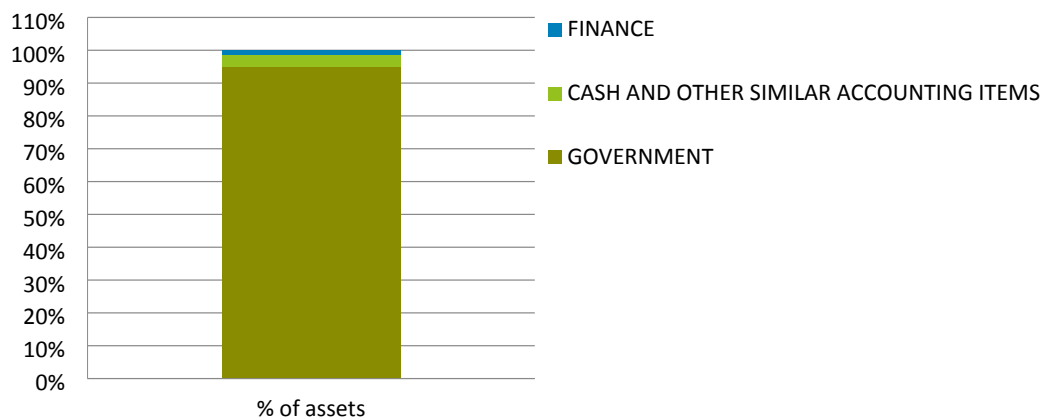
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

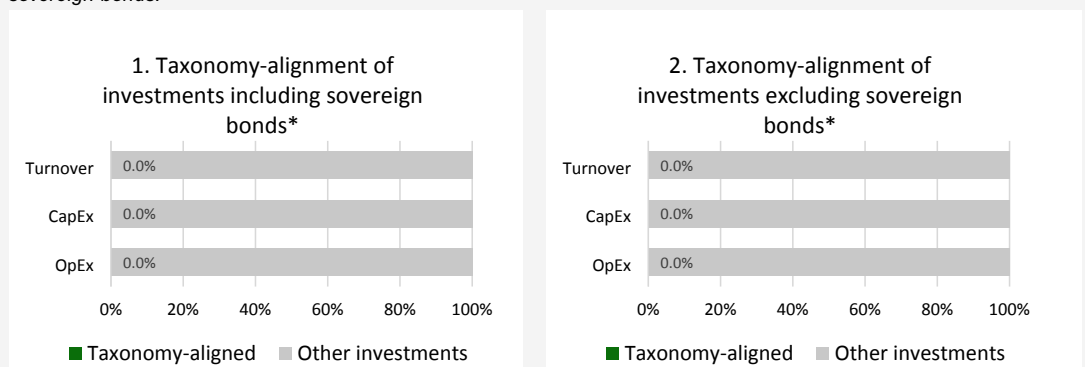
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas     In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 11.25% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 55.78% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable



## Product name: **Eurizon Fund - Global Bond**

Legal entity identifier: **549300I3DB2Q17WKTF05**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>2.91%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.29

- Benchmark: 6.07

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas

- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

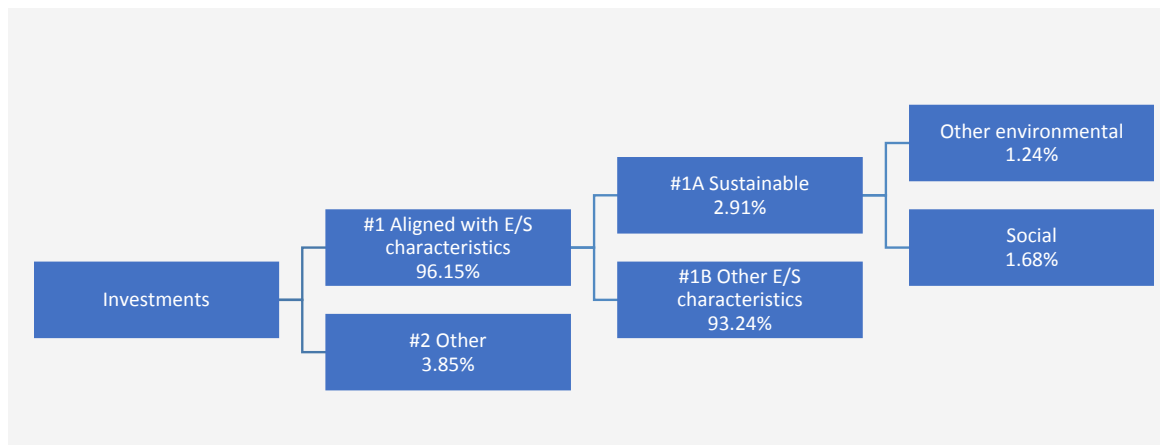
Largest investments	Sector	% Assets	Country
CHINA GOVERNMENT BOND BONDS 12/25 3.22	GOVERNMENT	6.24	China
US TREASURY N/B 01/25 1.125	GOVERNMENT	6.15	United States
KOREA TREASURY BOND BONDS 12/29 1.375	GOVERNMENT	5.67	South Korea
CHINA GOVERNMENT BOND BONDS 08/28 3.54	GOVERNMENT	5.24	China
CANADIAN GOVERNMENT BONDS 02/24 0.75	GOVERNMENT	4.81	Canada
US TREASURY N/B 11/29 1.75	GOVERNMENT	4.46	United States
US TREASURY N/B 05/26 0.75	GOVERNMENT	3.84	United States
US TREASURY N/B 07/24 3	GOVERNMENT	2.69	United States
KOREA TREASURY BOND BONDS 09/25 1.125	GOVERNMENT	2.68	South Korea
CHINA GOVERNMENT BOND BONDS 07/48 3.97	GOVERNMENT	2.49	China
INTL FINANCE CORP SR UNSECURED 11/24 6.3	GOVERNMENT	2.34	United States
BUONI ORDINARI DEL TES BILLS 08/23 0.00000	GOVERNMENT	2.27	Italy
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	2.23	Brazil



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



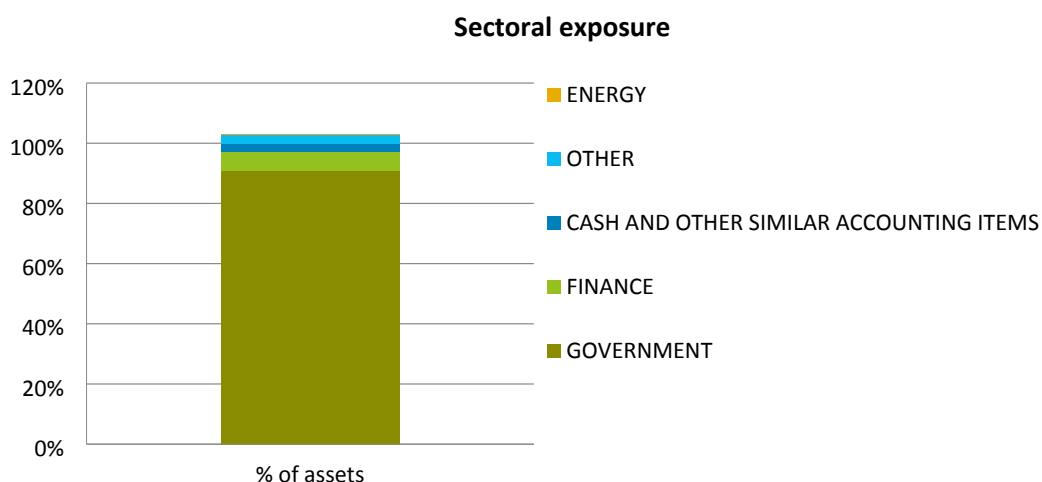
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

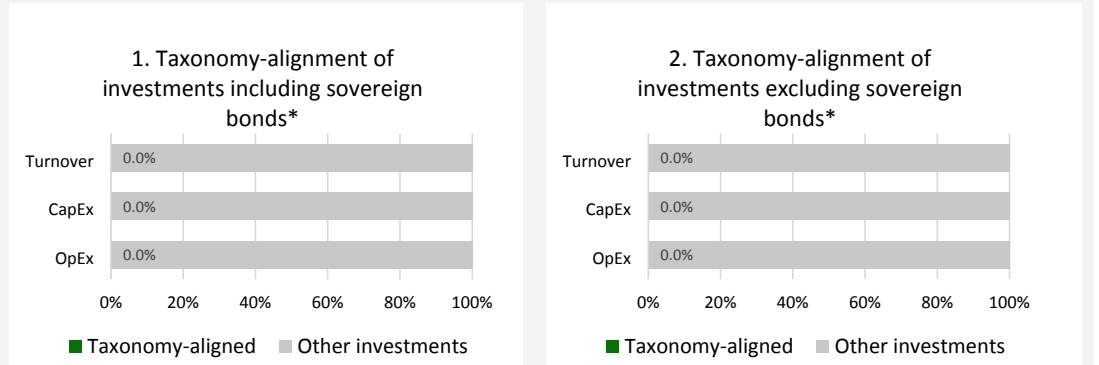
No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.24% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.68% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Global Bond Inflation Linked**

Legal entity identifier: **5493006NFNURN7C0Z680**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="checkbox"/> <input checked="" type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.43

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Benchmark: 6.41

The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. The fund did not invest in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. The fund did not invest in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. The fund did not invest in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. The fund did not invest in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.



## How did this financial product consider principal adverse impacts on sustainability factors?

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies





## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

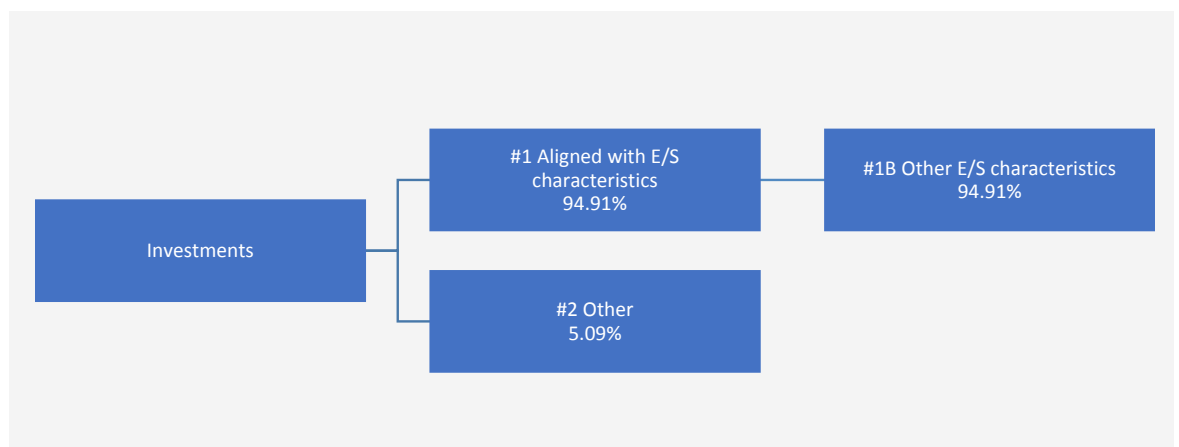
Largest investments	Sector	% Assets	Country
TSY INFL IX N/B 07/25 0.375	GOVERNMENT	7.74	United States
TSY INFL IX N/B 04/26 0.125	GOVERNMENT	5.48	United States
TSY INFL IX N/B 10/24 0.125	GOVERNMENT	5.39	United States
TSY INFL IX N/B 01/26 0.625	GOVERNMENT	3.86	United States
TSY INFL IX N/B 01/27 0.375	GOVERNMENT	3.73	United States
TSY INFL IX N/B 01/28 0.5	GOVERNMENT	3.65	United States
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	3.63	United States
TSY INFL IX N/B 01/29 0.875	GOVERNMENT	3.61	United States
TSY INFL IX N/B 01/30 0.125	GOVERNMENT	3.34	United States
SPAIN I/L BOND SR UNSECURED 144A REGS 11/27 0	GOVERNMENT	3.25	Spain
TSY INFL IX N/B 07/26 0.125	GOVERNMENT	3.01	United States
DEUTSCHLAND I/L BOND BONDS REGS 04/30 0.5	GOVERNMENT	2.96	Germany
FRANCE (GOVT OF) BONDS 144A REGS 07/30 0.7	GOVERNMENT	2.92	France



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



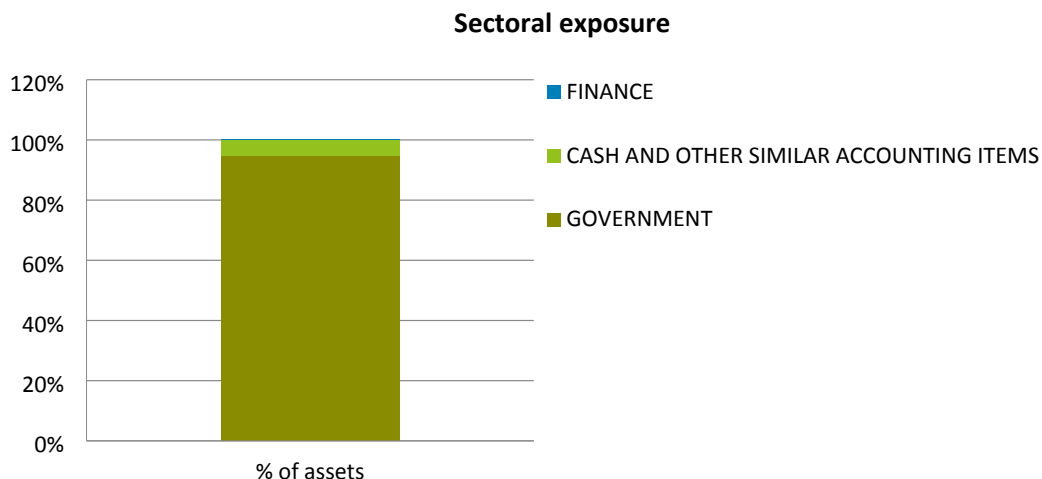
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



● To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup>?

- Yes:
- In fossil gas     In nuclear energy
- No

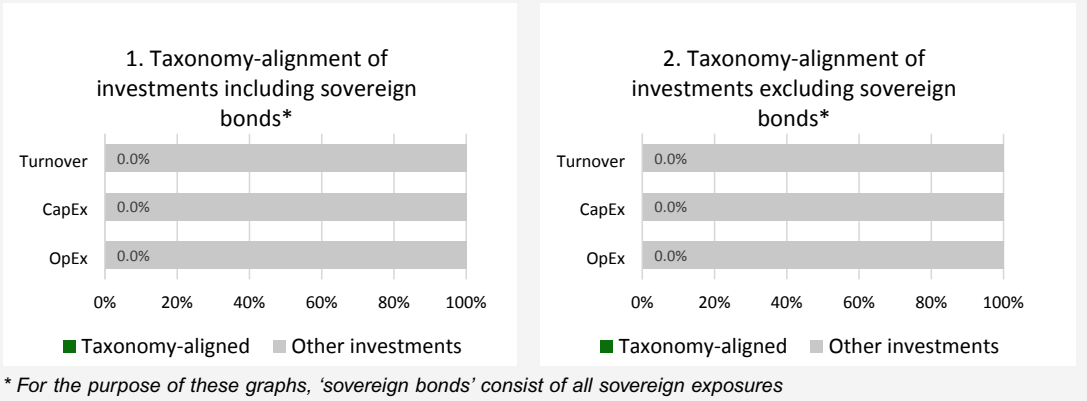
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of socially sustainable investments?**

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Bond Euro High Yield**

Legal entity identifier: **549300W6NNREAW7SI05**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>32.84%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.04%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.87

- Benchmark: 5.67

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	8.16	Luxembourg
UNICREDIT SPA SUBORDINATED REGS 01/32 VAR	FINANCE	1.63	Italy
AMS OSRAM AG SR UNSECURED REGS 07/25 6	COMPUTING AND IT	1.47	Austria
REPSOL INTL FINANCE COMPANY GUAR REGS 03/75 VAR	ENERGY	1.33	Netherlands
INTESA SANPAOLO SPA SUBORDINATED REGS 09/26 3.928	FINANCE	1.31	Italy
THYSSENKRUPP AG SR UNSECURED REGS 02/24 2.875	RAW MATERIALS	1.31	Germany
CELLNEX FINANCE CO SA COMPANY GUAR REGS 06/28 1.5	INDUSTRIES	1.18	Spain
TEREOS FINANCE GROUPE I SR UNSECURED REGS 10/25 7.5	BASIC GOODS	1.11	France
TELENET FINANCE LUX NOTE SR SECURED REGS 03/28 3.5	CONSUMER RETAIL	1.11	Luxembourg
ALTICE FINANCING SA SR SECURED REGS 01/28 3	CONSUMER RETAIL	1.05	Luxembourg
ALTICE FRANCE SA SR SECURED REGS 01/28 3.375	TELECOMMUNICATION	1.04	France
TELEFONICA EUROPE BV COMPANY GUAR REGS 12/99 VAR	TELECOMMUNICATION	1	Netherlands
GRIFOLS SA SR SECURED REGS 11/27 2.25	HEALTH	0.98	Spain
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	0.96	Luxembourg
DUFY ONE BV COMPANY GUAR REGS 04/28 3.375	CONSUMER RETAIL	0.95	Netherlands

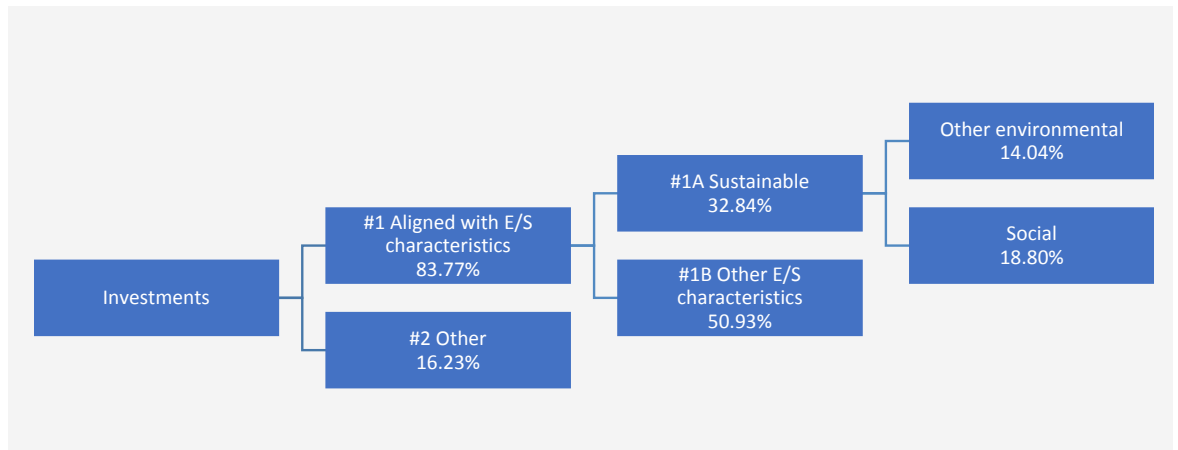


## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**





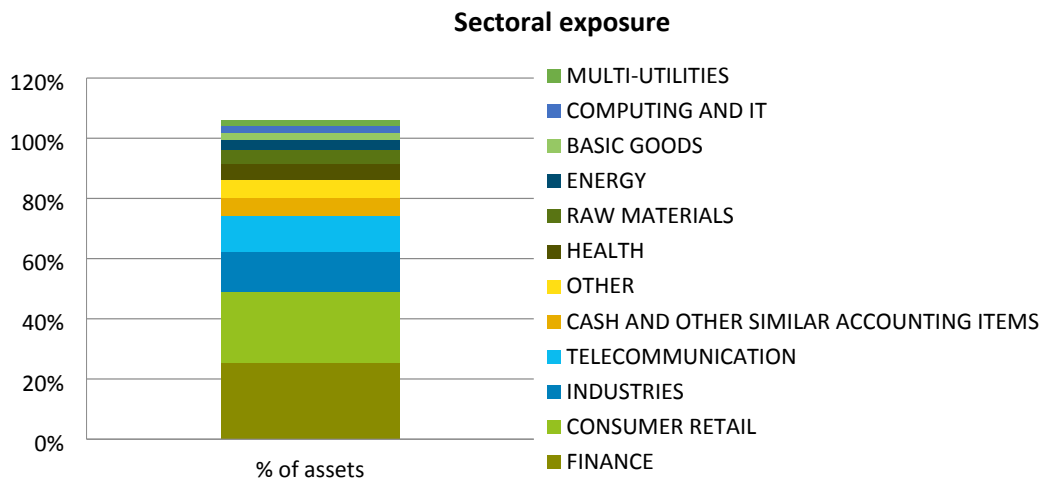
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

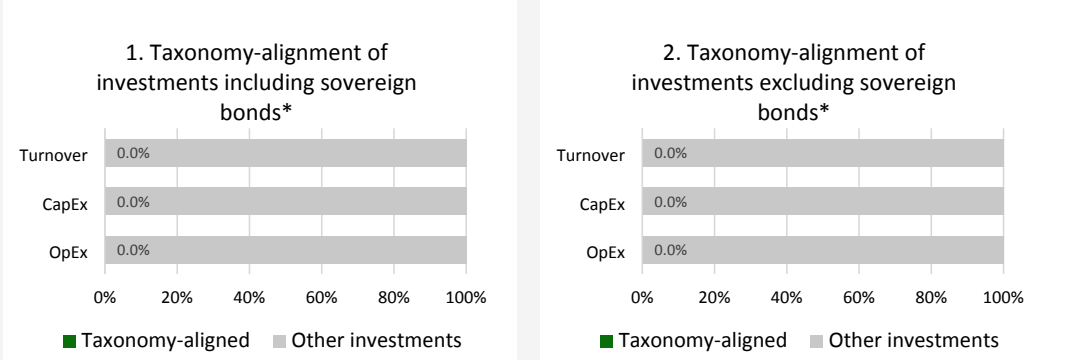
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.04% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 18.80% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Bond High Yield**

Legal entity identifier: **549300IIT8NGJSNR7136**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>34.35%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.05%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.01

- Benchmark: 5.92

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

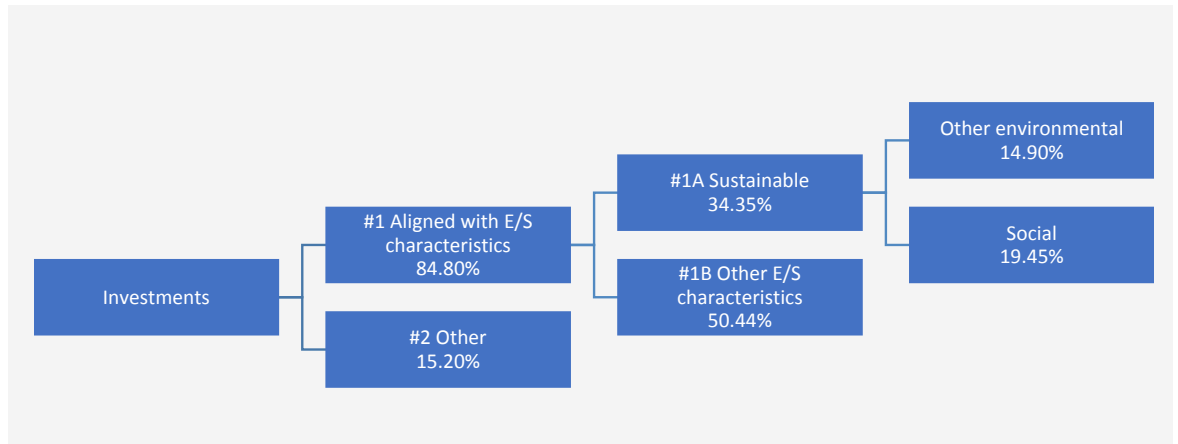
Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	6	Luxembourg
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	1.58	Luxembourg
BUNDESSCHATZANWEISUNGEN BONDS REGS 06/23 0.00000	GOVERNMENT	1.57	Germany
AMS OSRAM AG SR UNSECURED REGS 07/25 6	COMPUTING AND IT	1.44	Austria
WEBUILD SPA SR UNSECURED REGS 12/25 5.875	INDUSTRIES	1.27	Italy
TK ELEVATOR MIDCO GMBH SR SECURED REGS 07/27 4.375	INDUSTRIES	1.21	Germany
CMA CGM SA SR UNSECURED REGS 01/26 7.5	INDUSTRIES	1.14	France
REPSOL INTL FINANCE COMPANY GUAR REGS 03/75 VAR	ENERGY	1.09	Netherlands
THYSSENKRUPP AG SR UNSECURED REGS 02/24 2.875	RAW MATERIALS	1.08	Germany
VIRGIN MEDIA FINANCE PLC COMPANY GUAR REGS 07/30 3.75	CONSUMER RETAIL	1.08	United Kingdom
JAGUAR LAND ROVER AUTOMO COMPANY GUAR REGS 11/26 6.875	CONSUMER RETAIL	1.06	United Kingdom
INTESA SANPAOLO VITA SPA JR SUBORDINA REGS 12/49 VAR	FINANCE	1.02	Italy
UPC HOLDING BV SR SECURED REGS 01/28 5.5	CONSUMER RETAIL	0.83	Netherlands
FAURECIA SR UNSECURED REGS 02/27 2.75	CONSUMER RETAIL	0.81	France
ALTICE FRANCE SA SR SECURED REGS 02/27 5.875	TELECOMMUNICATION	0.80	France



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



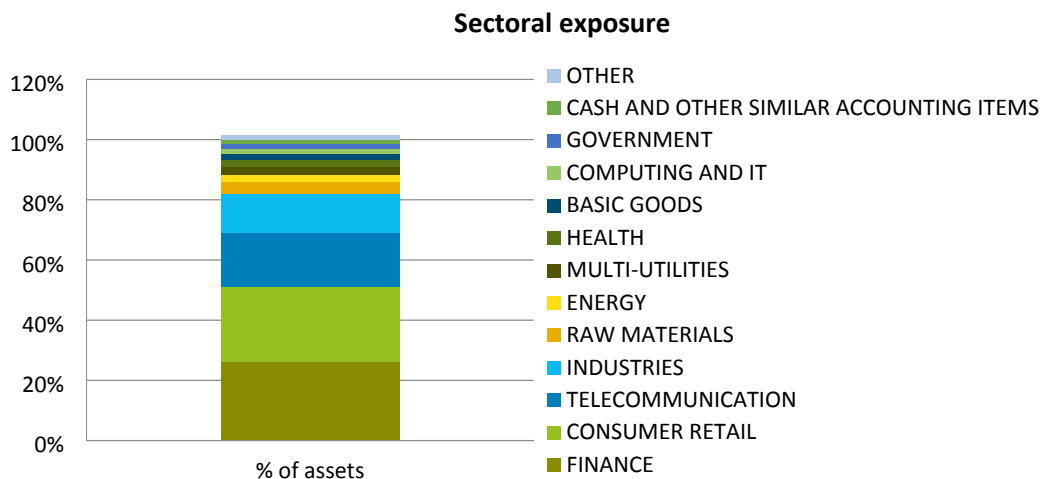
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

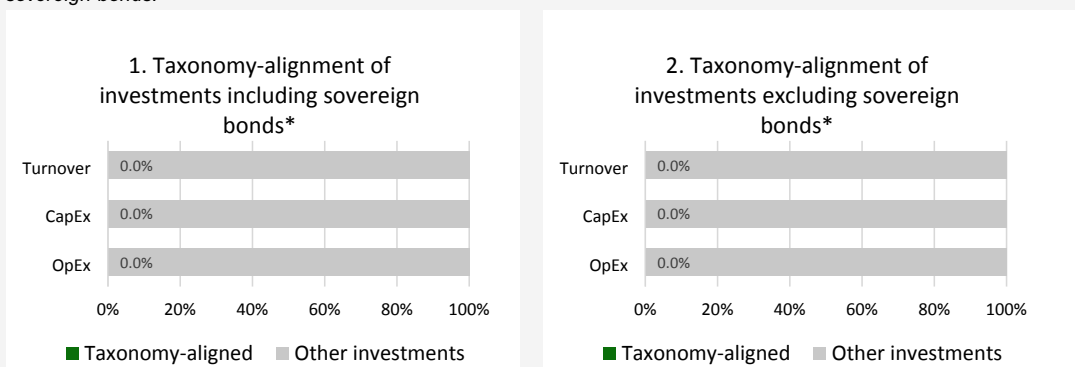
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas     In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.90% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 19.45% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Bond Emerging Markets**

Legal entity identifier: **549300BZGW07V7D5VL89**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>1.98%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.01%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.01

- Benchmark: 4.73

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas

- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

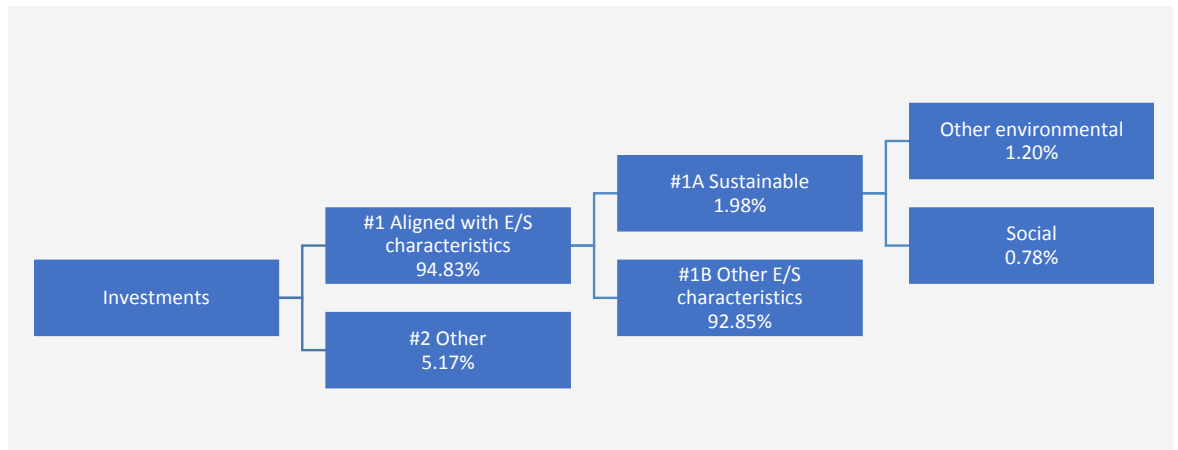
Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	2.31	Luxembourg
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.44	Luxembourg
REPUBLIC OF PERU SR UNSECURED 01/31 2.783	GOVERNMENT	0.81	Perù
KUWAIT INTL BOND SR UNSECURED REGS 03/27 3.5	GOVERNMENT	0.76	Kuwait
OMAN GOV INTERNTL BOND SR UNSECURED REGS 08/29 6	GOVERNMENT	0.67	Oman
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	GOVERNMENT	0.65	Ecuador
STATE OF QATAR SR UNSECURED REGS 03/29 4	GOVERNMENT	0.61	Qatar
REPUBLIC OF SOUTH AFRICA SR UNSECURED 09/49 5.75	GOVERNMENT	0.61	South Africa
STATE OF QATAR SR UNSECURED REGS 04/48 5.103	GOVERNMENT	0.61	Qatar
REPUBLIC OF TURKEY SR UNSECURED 05/47 5.75	GOVERNMENT	0.59	Turkey
STATE OF QATAR SR UNSECURED REGS 03/49 4.817	GOVERNMENT	0.55	Qatar
ABU DHABI GOVT INT L SR UNSECURED REGS 09/29 2.5	GOVERNMENT	0.54	United Arab Emirates
REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1	GOVERNMENT	0.51	Uruguay
OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/28 5.625	GOVERNMENT	0.49	Oman
PETRONAS CAPITAL LTD COMPANY GUAR REGS 04/30 3.5	ENERGY	0.49	Malaysia



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



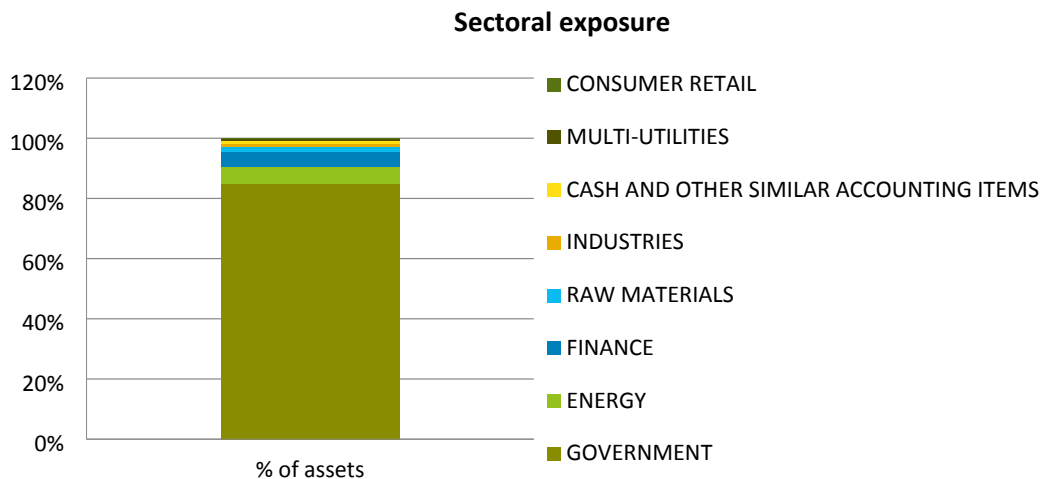
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

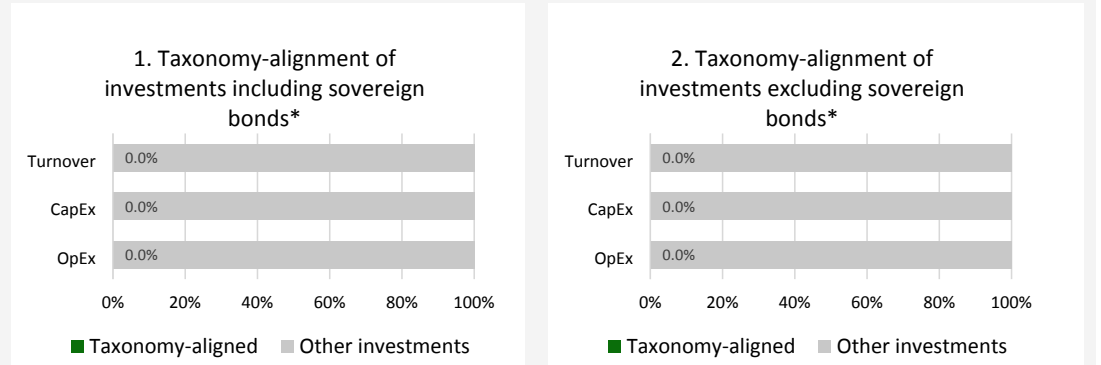
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.

- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.20% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.78% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



## Product name: Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

Legal entity identifier: 549300IX3GUWKBG5M588

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes		<input type="radio"/> <input checked="" type="checkbox"/> No	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>3.17%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.80

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 5.65
- The ESG score is calculated on a scale of 0 to 10

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

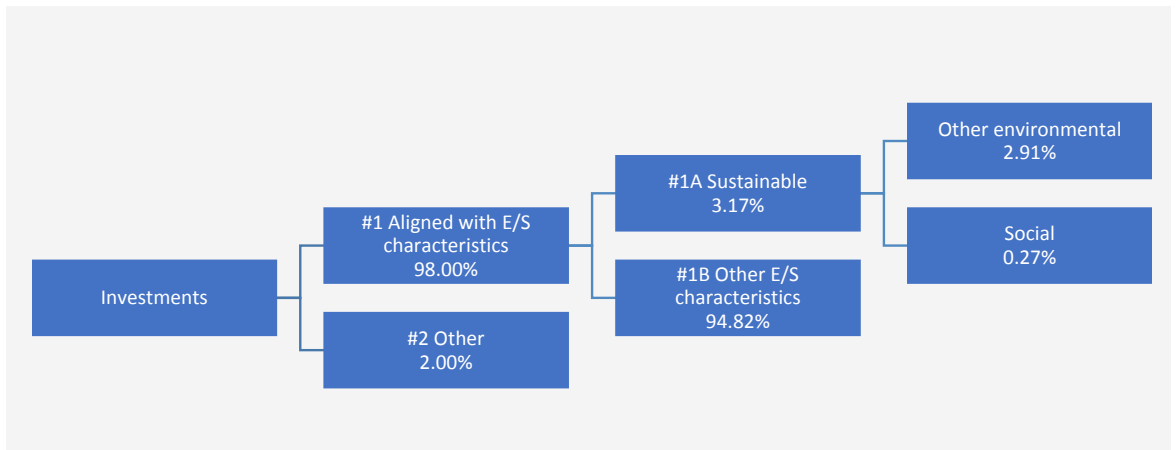
Largest investments	Sector	% Assets	Country
NOTA DO TESOURO NACIONAL NOTES 01/25 10	GOVERNMENT	7.06	Brazil
MEX BONOS DESARR FIX RT BONDS 03/26 5.75	GOVERNMENT	4.48	Mexico
NOTA DO TESOURO NACIONAL NOTES 01/23 10	GOVERNMENT	4.35	Brazil
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/37 8.5	GOVERNMENT	3.85	South Africa
MALAYSIA GOVERNMENT BONDS 05/27 3.502	GOVERNMENT	3.53	Malaysia
THAILAND GOVERNMENT BOND BONDS 12/28 2.875	GOVERNMENT	3.4	Thailand
INDONESIA GOVERNMENT BONDS 05/29 8.25	GOVERNMENT	3.33	Indonesia
MALAYSIA GOVERNMENT BONDS 06/38 4.893	GOVERNMENT	3.29	Malaysia
POLAND GOVERNMENT BOND BONDS 10/29 2.75	GOVERNMENT	3.01	Poland
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/30 8	GOVERNMENT	2.38	South Africa
THAILAND GOVERNMENT BOND BONDS 06/36 3.4	GOVERNMENT	2.28	Thailand
MEXICAN UDIBONOS BONDS 12/25 4.5	GOVERNMENT	2.11	Mexico
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	2.05	Mexico
CZECH REPUBLIC BONDS REGS 06/26 1	GOVERNMENT	2.03	Czech Republic
RUSSIA GOVT BOND OFZ BONDS 07/25 4.5	GOVERNMENT	1.96	Russia



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



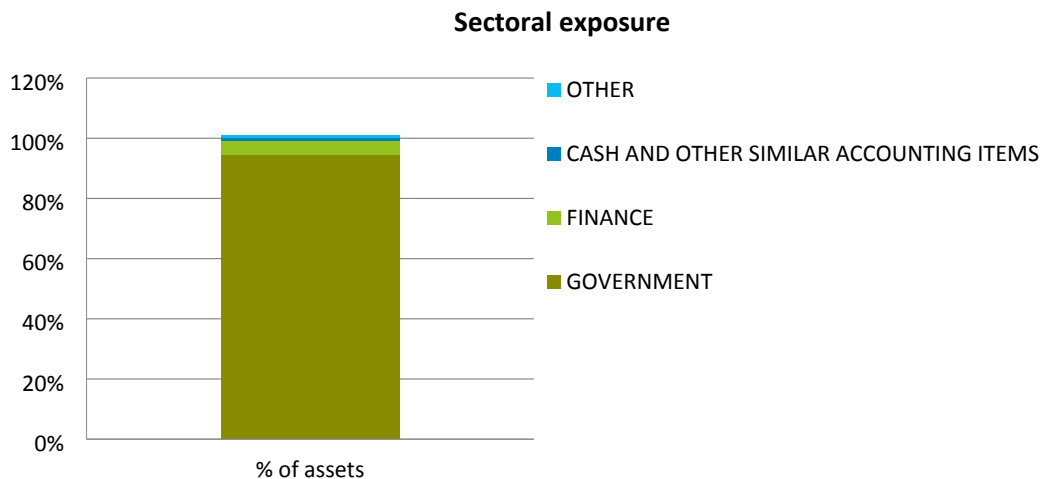
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas
  - In nuclear energy

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

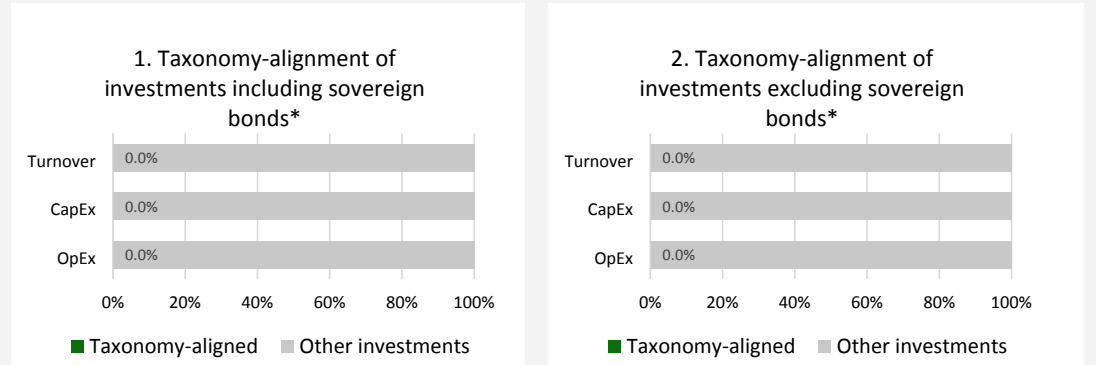
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.

- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### ● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

#### Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

#### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 2.91% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.27% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Euro Emerging Markets Bonds**

Legal entity identifier: **549300EDRIJ1XFVMWO67**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="checkbox"/> <input checked="" type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>6.97%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.20%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.50

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Benchmark: 5.35  
The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.



On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

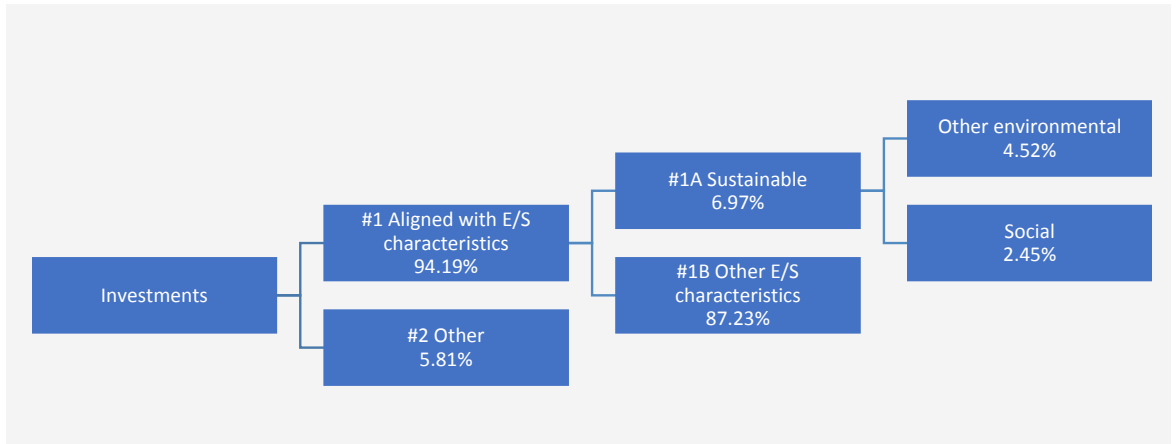
Largest investments	Sector	% Assets	Country
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	5.74	Luxembourg
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.75	Luxembourg
REPUBLIC OF POLAND SR UNSECURED REGS 02/25 0.0000	GOVERNMENT	1.97	Poland
REPUBLIC OF LATVIA SR UNSECURED REGS 10/26 0.375	GOVERNMENT	1.32	Latvia
REPUBLIC OF SERBIA SR UNSECURED REGS 05/27 3.125	GOVERNMENT	1.3	Serbia
CROATIA SR UNSECURED REGS 06/29 1.125	GOVERNMENT	1.28	Croatia
REPUBLIC OF TURKEY SR UNSECURED 07/27 4.375	GOVERNMENT	1.28	Turkey
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 07/39 2	GOVERNMENT	1.21	Saudi Arabia
BULGARIA SR UNSECURED REGS 09/30 0.375	GOVERNMENT	1.13	Bulgaria
CROATIA SR UNSECURED REGS 06/31 1.5	GOVERNMENT	1.08	Croatia
REPUBLIC OF POLAND SR UNSECURED REGS 10/27 1.375	GOVERNMENT	1.05	Poland
REPUBLIC OF LITHUANIA SR UNSECURED REGS 05/27 0.95	GOVERNMENT	1.04	Lithuania
REPUBLIC OF COLOMBIA SR UNSECURED 03/26 3.875	GOVERNMENT	1.02	Colombia
IVORY COAST SR UNSECURED REGS 01/32 4.875	GOVERNMENT	1.01	Ivory Coast
REPUBLIC OF INDONESIA SR UNSECURED 09/26 1.45	GOVERNMENT	0.91	Indonesia



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



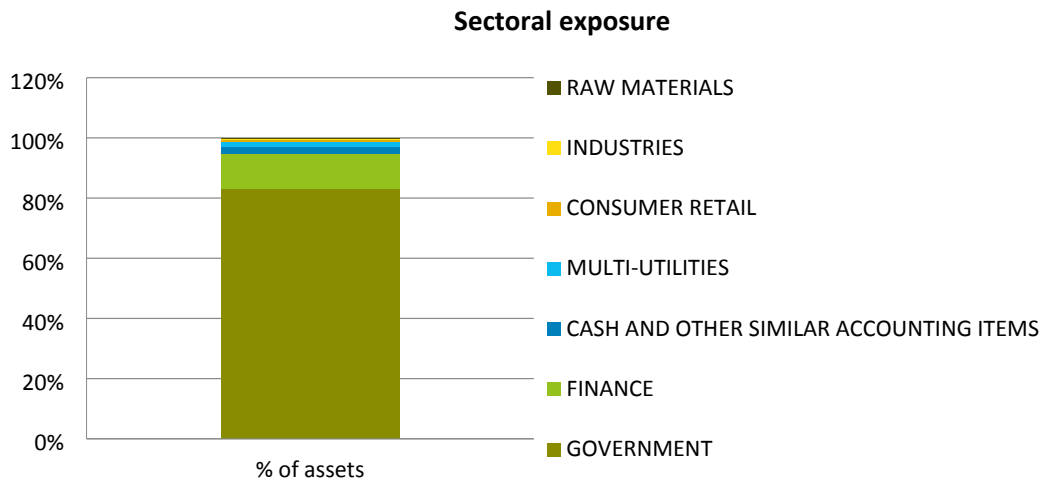
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

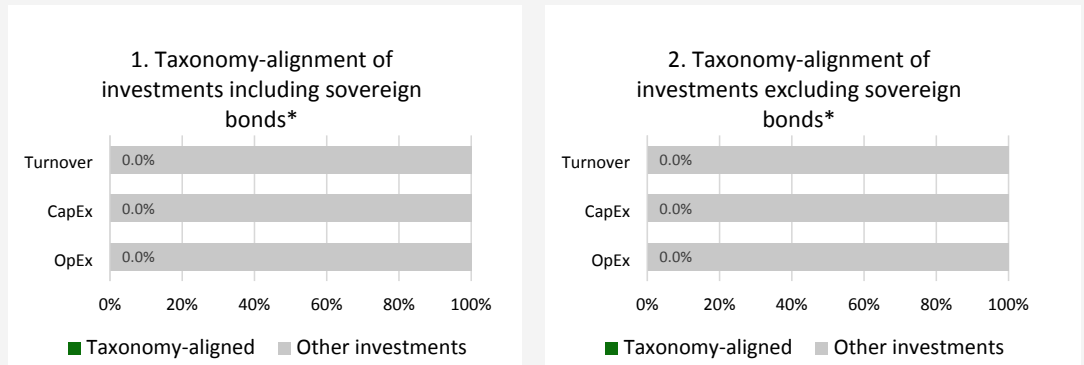
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 4.52% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.45% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - SLJ Local Emerging Markets Debt**

Legal entity identifier: **5493003GXX4SNDCOBJ07**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>		<input type="radio"/> <input checked="" type="radio"/> <b>No</b>	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>3.72%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.97

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 5.55
- The ESG score is calculated on a scale of 0 to 10

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
NOTA DO TESOURO NACIONAL NOTES 01/25 10	GOVERNMENT	5.11	Brazil
CHINA GOVERNMENT BOND BONDS 06/27 2.85	GOVERNMENT	4.94	China
NOTA DO TESOURO NACIONAL NOTES 01/27 10	GOVERNMENT	4.49	Brazil
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	3.44	Brazil
MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75	GOVERNMENT	3.12	Mexico
THAILAND GOVERNMENT BOND BONDS 06/36 3.4	GOVERNMENT	2.98	Thailand
POLAND GOVERNMENT BOND BONDS 07/27 2.5	GOVERNMENT	2.84	Poland
MALAYSIA GOVERNMENT BONDS 05/27 3.502	GOVERNMENT	2.44	Malaysia
INTER AMERICAN DEVEL BK SR UNSECURED 04/26 0.875	GOVERNMENT	2.42	United States
REPUBLIC OF SOUTH AFRICA SR UNSECURED 02/31 7	GOVERNMENT	2.39	South Africa
MALAYSIA GOVERNMENT BONDS 08/29 3.885	GOVERNMENT	2.34	Malaysia
CZECH REPUBLIC BONDS REGS 08/28 2.5	GOVERNMENT	2.33	Czech Republic
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/40 9	GOVERNMENT	2.22	South Africa
REPUBLIC OF SOUTH AFRICA SR UNSECURED 02/48 8.75	GOVERNMENT	2.14	South Africa
THAILAND GOVERNMENT BOND SR UNSECURED 12/31 2	GOVERNMENT	2.10	Thailand

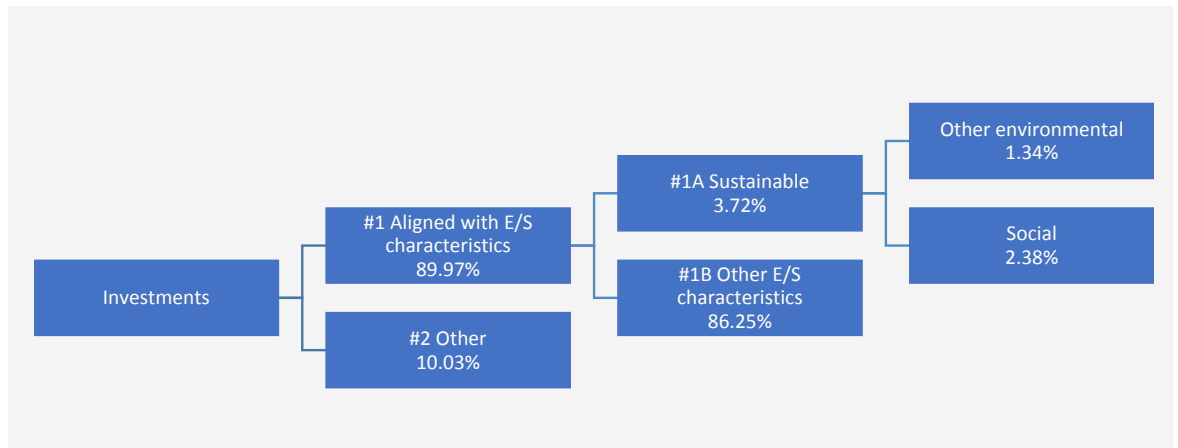


## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**





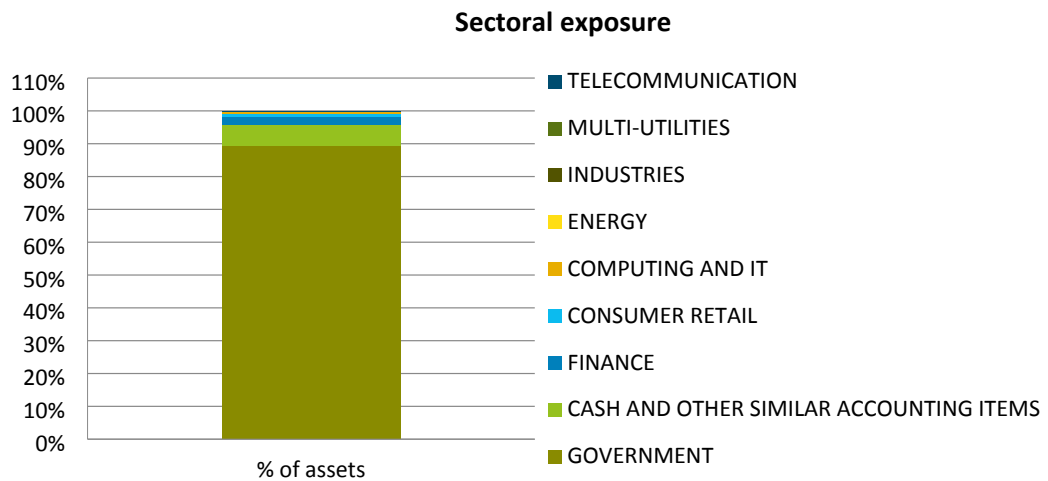
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

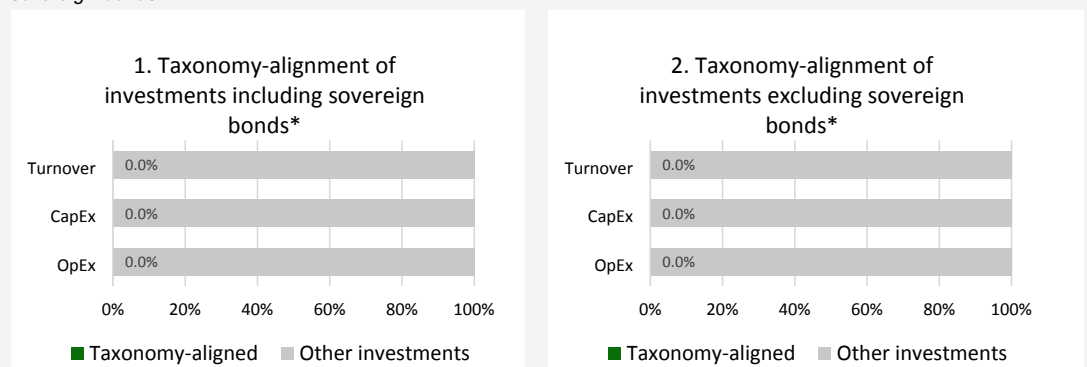
No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.  
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.34% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.38% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Italian Equity Opportunities**

Legal entity identifier: **549300E7MMZJW0KMF648**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: \_\_\_\_%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: \_\_\_\_%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.46%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.50
- Benchmark: 6.36

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

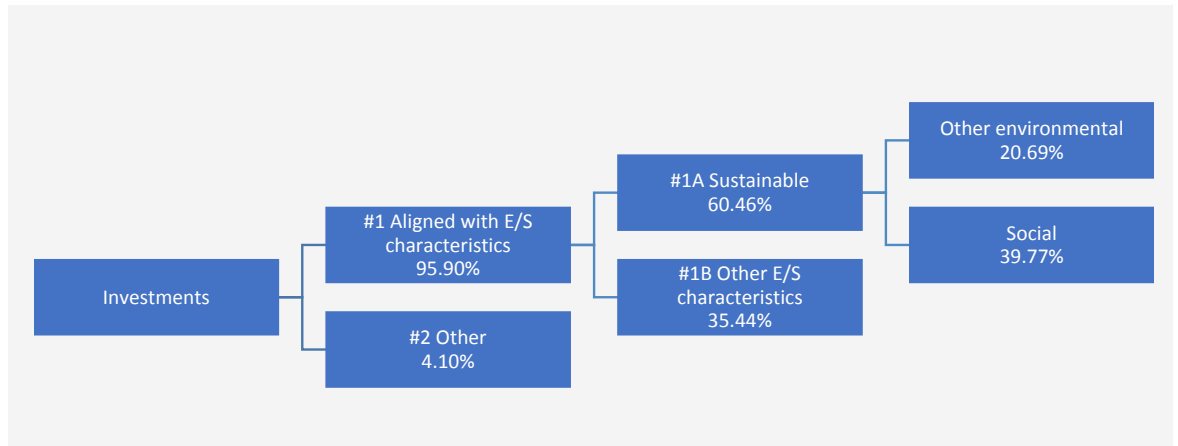
Largest investments	Sector	% Assets	Country
ENEL SPA COMMON STOCK EUR1.	MULTI-UTILITIES	6.58	Italy
INTESA SANPAOLO COMMON STOCK NPV	FINANCE	5.88	Italy
ENI SPA COMMON STOCK	ENERGY	5.6	Italy
STELLANTIS NV COMMON STOCK EUR.01	CONSUMER RETAIL	5.01	Netherlands
UNICREDIT SPA COMMON STOCK NPV	FINANCE	3.62	Italy
STMICROELECTRONICS NV COMMON STOCK EUR1.04	COMPUTING AND IT	3.21	Switzerland
PRYSMIAN SPA COMMON STOCK EUR.1	INDUSTRIES	3.03	Italy
REPLY SPA COMMON STOCK EUR.13	CONSUMER RETAIL	2.82	Italy
ASSICURAZIONI GENERALI COMMON STOCK	FINANCE	2.45	Italy
BFF BANK SPA COMMON STOCK NPV	FINANCE	2.16	Italy
IREN SPA COMMON STOCK EUR1.	MULTI-UTILITIES	2.07	Italy
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	2	Italy
ERG SPA COMMON STOCK EUR.1	ENERGY	1.97	Italy
BANCA POPOLARE DI SONDRIO COMMON STOCK NPV	FINANCE	1.94	Italy
CNH INDUSTRIAL NV COMMON STOCK EUR.01	INDUSTRIES	1.92	United Kingdom



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

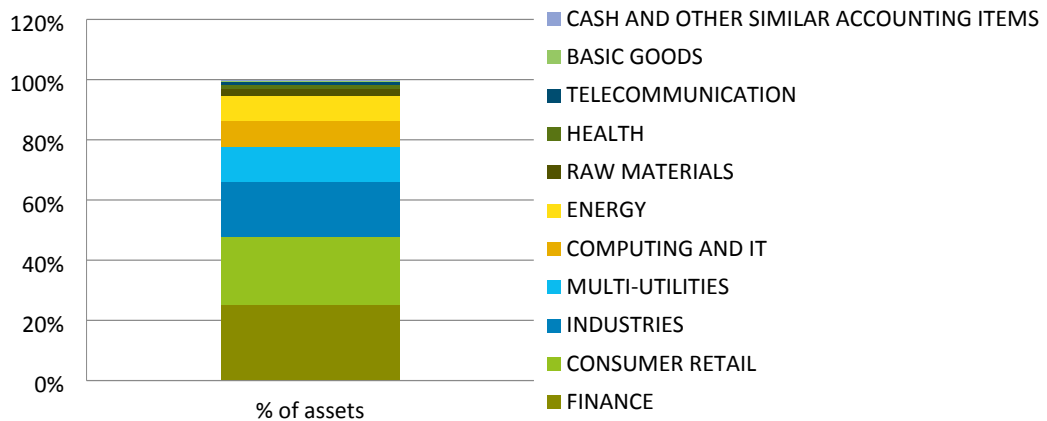
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.



Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

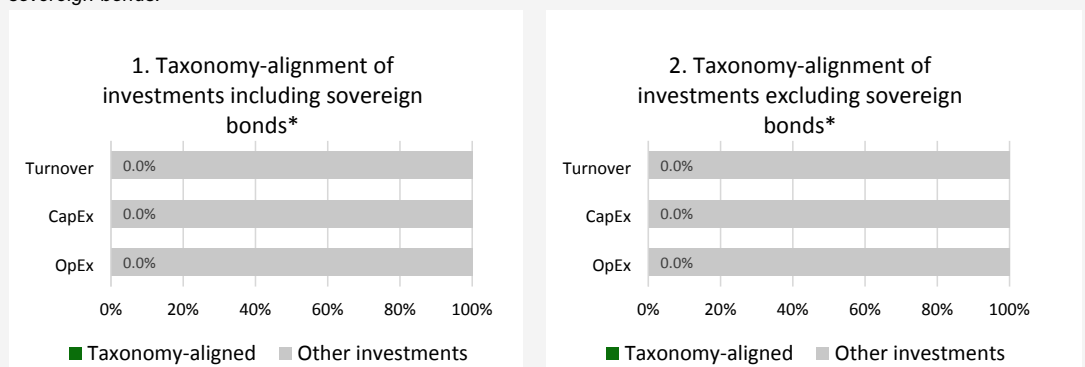
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas     In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.69% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.77% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Top European Research**

Legal entity identifier: **222100EYOSQCH55BIZ36**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>51.14%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.79
- Benchmark: 7.70

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

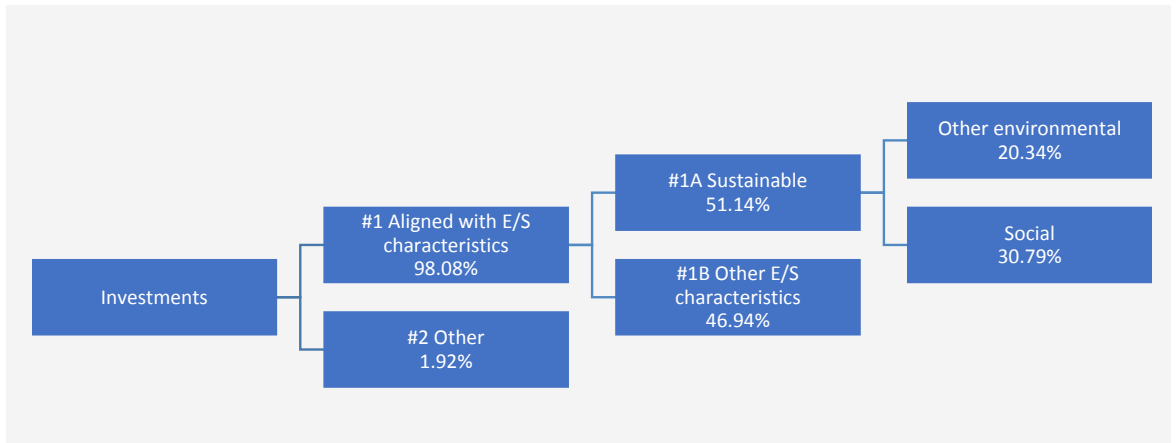
Largest investments	Sector	% Assets	Country
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	4.28	Switzerland
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	3.7	France
SHELL PLC COMMON STOCK EUR.07	ENERGY	3.42	United Kingdom
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	3.29	Denmark
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	3.17	Netherlands
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	3.13	United Kingdom
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	2.96	Switzerland
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.55	Luxembourg
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	2.49	France
DIAGEO PLC COMMON STOCK GBP2893518	CONSUMER RETAIL	2.39	United Kingdom
RIO TINTO PLC COMMON STOCK GBP1	RAW MATERIALS	2.38	United Kingdom
SANOFI COMMON STOCK EUR2.0	HEALTH	2.19	France
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	2.18	Germany
SAP SE COMMON STOCK	COMPUTING AND IT	1.95	Germany
GERMAN TREASURY BILL BILLS REGS 06/23 0.00000	GOVERNMENT	1.88	Germany



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



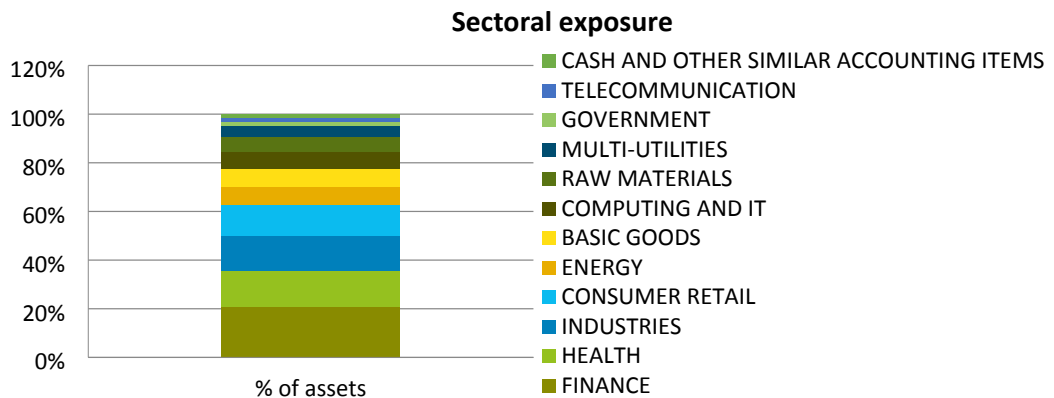
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

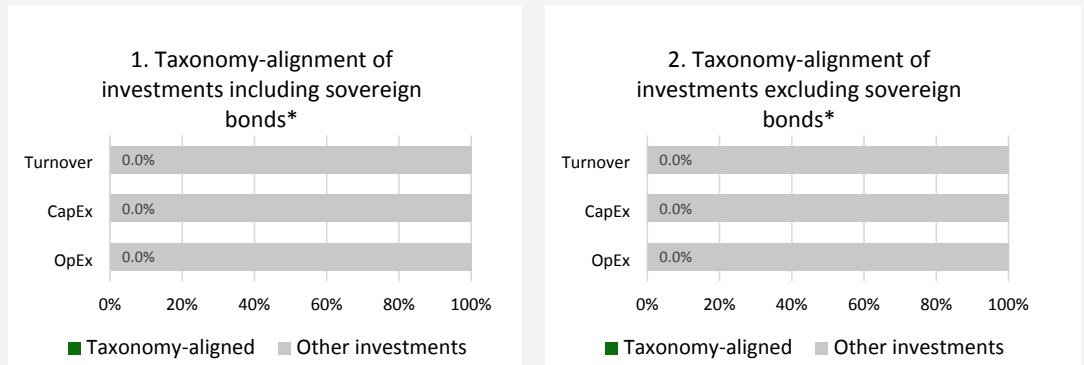
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.34% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 30.79% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: Eurizon Fund - Equity Small Mid Cap Europe

Legal entity identifier: 549300Y48WIIWTP5Z179

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes		<input checked="" type="radio"/> <input type="radio"/> No	
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : ___%	<input checked="" type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>67.68%</b> of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.71
- Benchmark: 7.66

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

#### ● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

#### ● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

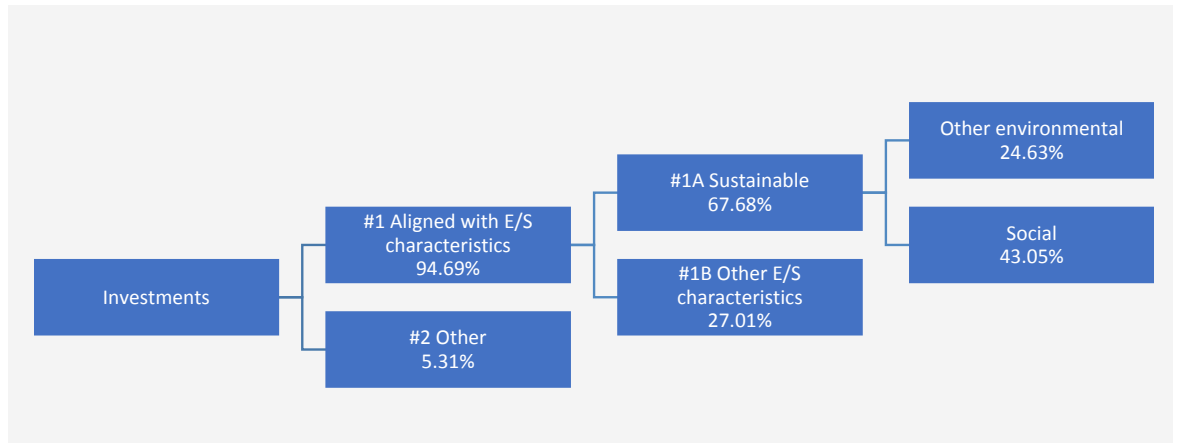
Largest investments	Sector	% Assets	Country
REPSOL SA COMMON STOCK EUR1.	ENERGY	2.78	Spain
EIFFAGE COMMON STOCK EUR4.0	INDUSTRIES	2.55	France
SEGRO PLC REIT GBP.1	FINANCE	2.49	United Kingdom
GENMAB A/S COMMON STOCK DKK1.0	HEALTH	2.08	Denmark
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.0	ENERGY	2.05	France
TELEPERFORMANCE COMMON STOCK EUR2.5	COMPUTING AND IT	2.02	France
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.89	Luxembourg
CARREFOUR SA COMMON STOCK EUR2.5	BASIC GOODS	1.87	France
BURBERRY GROUP PLC COMMON STOCK GBP0005	CONSUMER RETAIL	1.86	United Kingdom
EPIROC AB B COMMON STOCK SEK.412413	INDUSTRIES	1.7	Sweden
NN GROUP NV COMMON STOCK EUR.12	FINANCE	1.64	Netherlands
RENTOKIL INITIAL PLC COMMON STOCK GBP01	CONSUMER RETAIL	1.6	United Kingdom
QIAGEN N.V. COMMON STOCK EUR.01	CONSUMER RETAIL	1.51	Netherlands
AMUNDI SA COMMON STOCK EUR2.5	FINANCE	1.47	France
PHOENIX GROUP HOLDINGS PLC COMMON STOCK GBP.1	FINANCE	1.44	United Kingdom



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



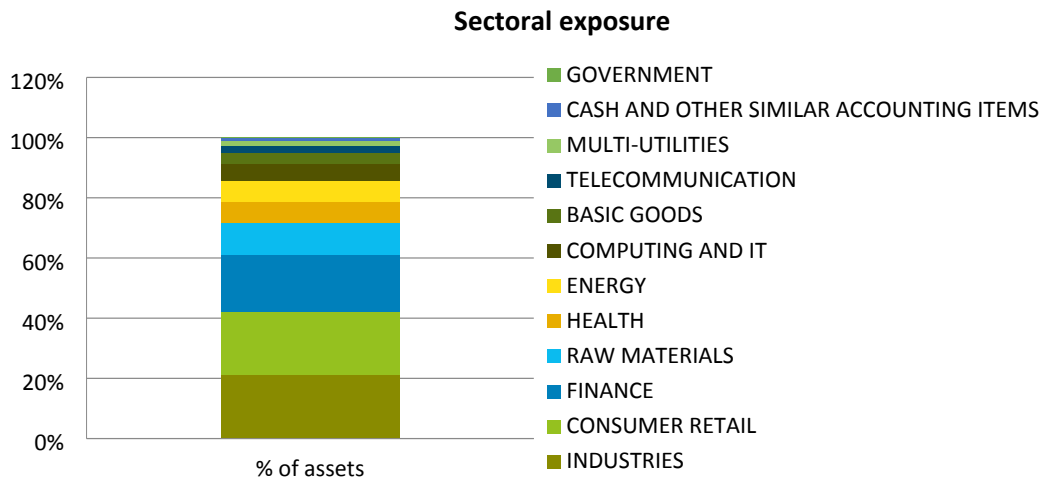
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

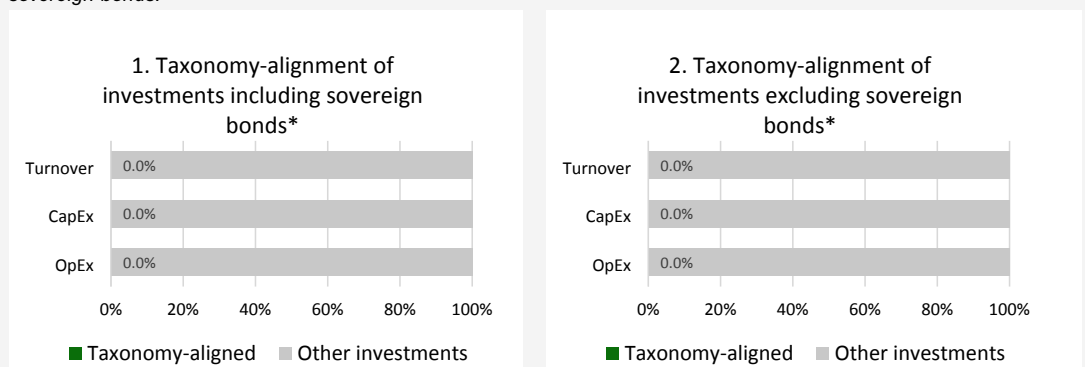
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.63% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 43.05% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable



## Product name: **Eurizon Fund - Equity USA**

Legal entity identifier: **549300N22TZ7NMD10A80**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b></p>	<p><input checked="" type="radio"/> <input type="checkbox"/> <b>No</b></p> <p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>33.85%</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.43
- Benchmark: 6.36

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

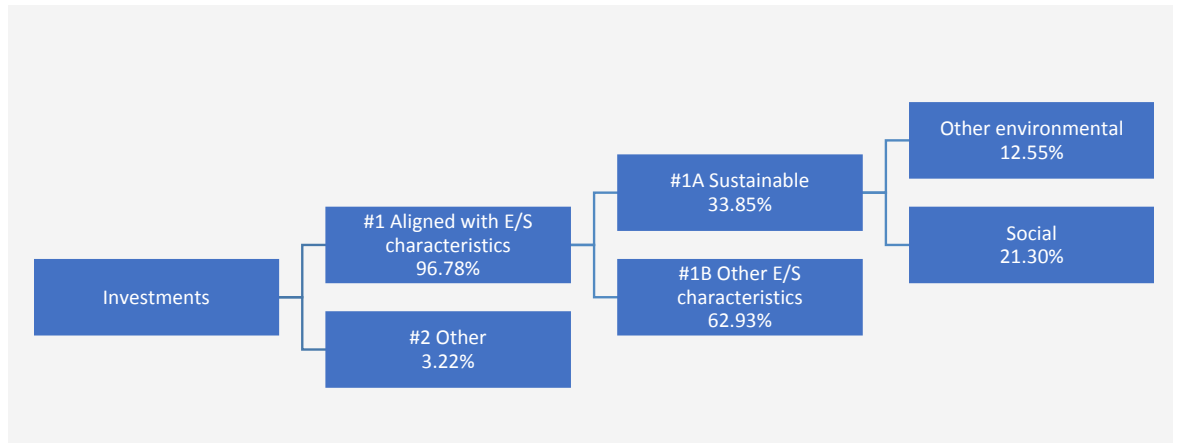
Largest investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.39	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.12	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.44	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.22	United States
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.07	Luxembourg
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.99	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.82	United States
TREASURY BILL 12/22 0.00000	GOVERNMENT	1.77	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.73	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.51	United States
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	COMPUTING AND IT	1.47	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.4	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.33	United States
NEXTERA ENERGY INC COMMON STOCK USD.01	MULTI-UTILITIES	1.32	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.3	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



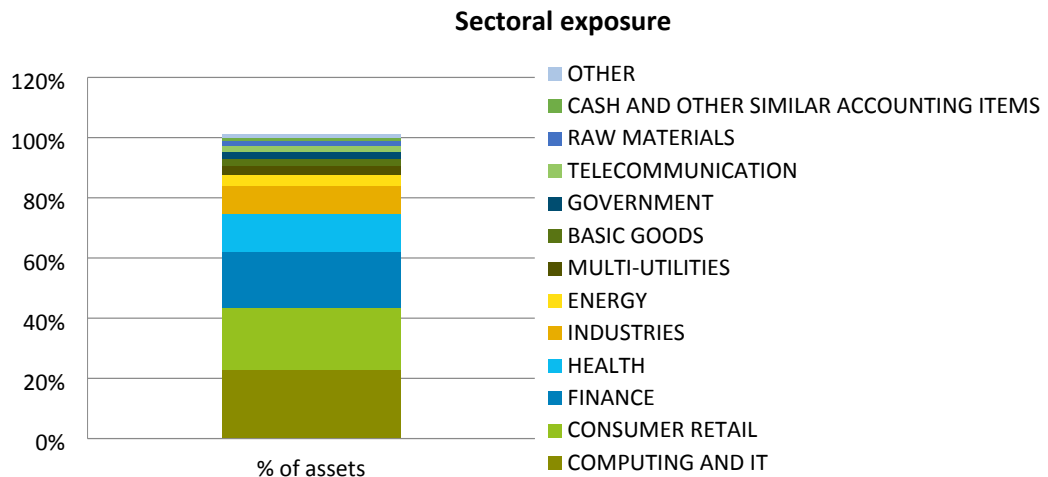
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

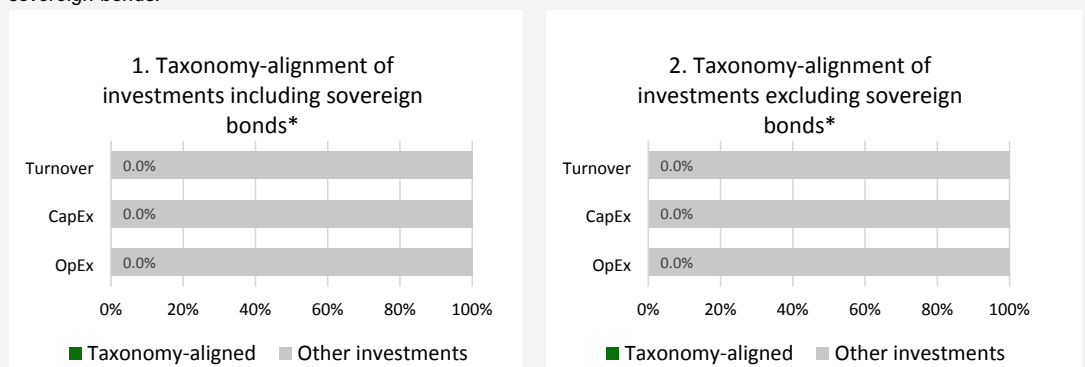
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.55% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.30% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable



## Product name: **Eurizon Fund - Sustainable Japan Equity**

Legal entity identifier: **5493004XOURTUGX04P73**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>60.60%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Fund: 6.67
- Benchmark: 6.38

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

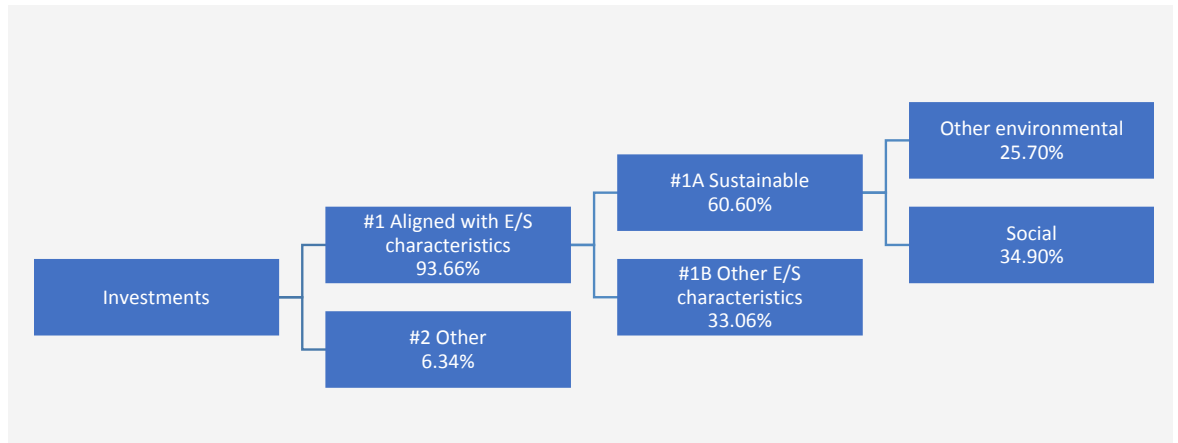
Largest investments	Sector	% Assets	Country
TOYOTA MOTOR CORP COMMON STOCK	CONSUMER RETAIL	5.79	Japan
SONY GROUP CORP COMMON STOCK	CONSUMER RETAIL	4.06	Japan
NINTENDO CO LTD COMMON STOCK	CONSUMER RETAIL	3.73	Japan
MIZUHO FINANCIAL GROUP INC COMMON STOCK	FINANCE	3.37	Japan
RECRUIT HOLDINGS CO LTD COMMON STOCK	INDUSTRIES	3.31	Japan
KOMATSU LTD COMMON STOCK	INDUSTRIES	3	Japan
EAST JAPAN RAILWAY CO COMMON STOCK	INDUSTRIES	2.95	Japan
FANUC CORP COMMON STOCK	INDUSTRIES	2.88	Japan
NICHIREI CORP COMMON STOCK	BASIC GOODS	2.79	Japan
SECOM CO LTD COMMON STOCK	CONSUMER RETAIL	2.71	Japan
DENSO CORP COMMON STOCK	CONSUMER RETAIL	2.69	Japan
JAPAN EXCHANGE GROUP INC COMMON STOCK	FINANCE	2.59	Japan
MURATA MANUFACTURING CO LTD COMMON STOCK	COMPUTING AND IT	2.53	Japan
TOYO SUISAN KAISHA LTD COMMON STOCK	BASIC GOODS	2.51	Japan
KAMIGUMI CO LTD COMMON STOCK	INDUSTRIES	2.49	Japan



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

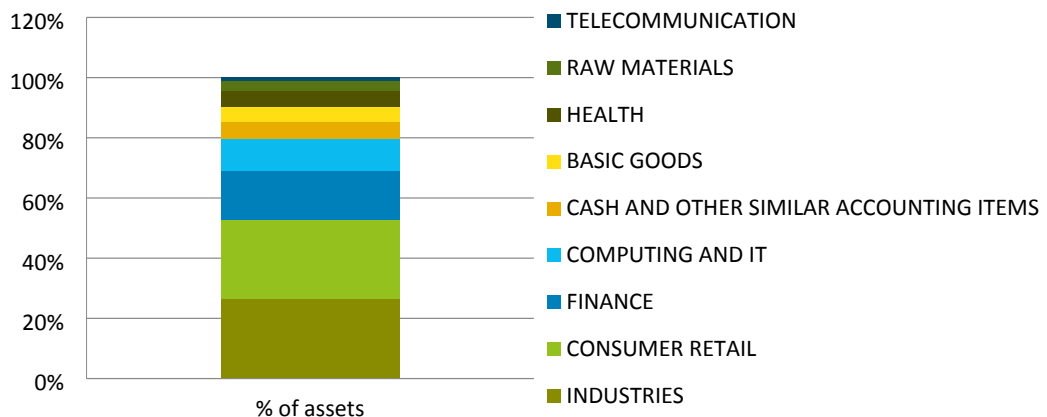
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

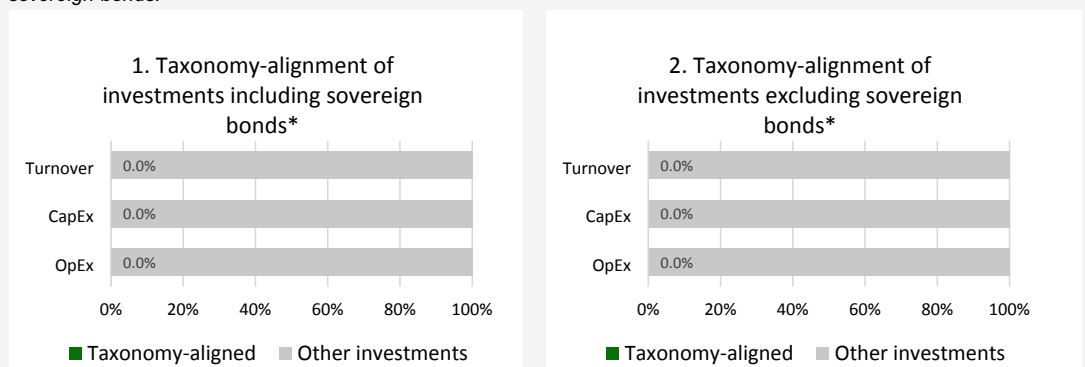
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.70% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 34.90% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Equity China A**

Legal entity identifier: **549300IQSMKIXHBFRJ95**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>32.72%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 2.26%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 3.95
- Benchmark: 3.14

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

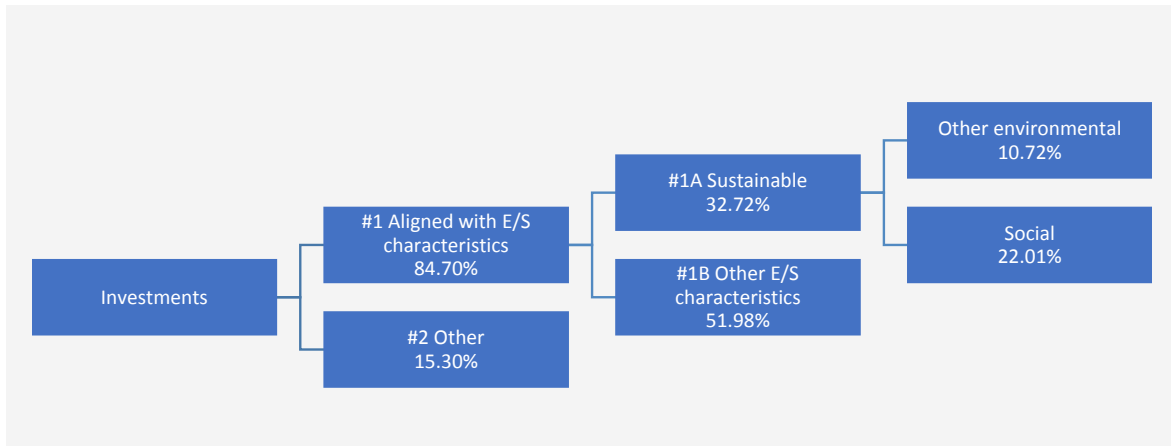
Largest investments	Sector	% Assets	Country
KWEICHOW MOUTAI CO LTD A CNH BP3R2F1	CONSUMER RETAIL	5.05	China
CHINA TOURISM GROUP DUTY F A CNH BP3R466	CONSUMER RETAIL	3.13	China
CHINA YANGTZE POWER CO LTD A CNH BP3R2M8	MULTI-UTILITIES	2.82	China
SHENZHEN MINDRAY BIO MEDIC A COMMON STOCK CNY1.0	HEALTH	2.75	China
HAIER SMART HOME CO LTD A CNH BP3R3G9	CONSUMER RETAIL	2.54	China
CHINA RAILWAY GROUP LTD A CNH BP3R3D6	INDUSTRIES	2.47	China
CITIC SECURITIES CO A CNH BP3R2J5	FINANCE	2.34	China
NARI TECHNOLOGY CO LTD A CNH BP3R444	INDUSTRIES	2.32	China
WANHUA CHEMICAL GROUP CO A CNH BP3R3S1	RAW MATERIALS	2.06	China
CONTEMPORARY AMPEREX TECHN A CNH BHQPSY7	CONSUMER RETAIL	1.95	China
SHENZHEN INOVANCE TECHNOLO A CNH BD5CMN8	COMPUTING AND IT	1.91	China
SUZHOU MAXWELL TECHNOLOGIE A CNH BL61W96	ENERGY	1.75	China
CSPC PHARMACEUTICAL GROUP LT COMMON STOCK	HEALTH	1.74	China
STARPOWER SEMICONDUCTOR LT A COMMON STOCK CNY1.0	COMPUTING AND IT	1.70	China
BANK OF NINGBO CO LTD A CNH BD5CP06	FINANCE	1.61	China



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



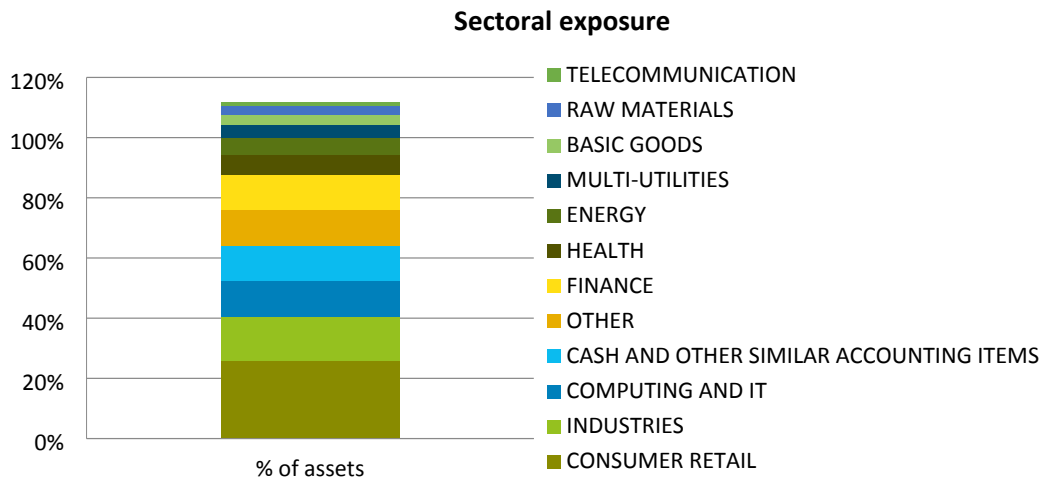
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

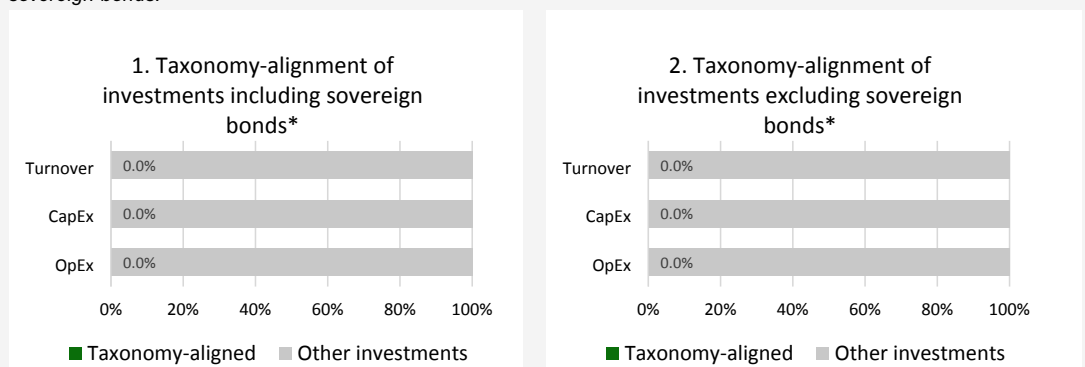
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 10.72% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 22.01% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Asian Equity Opportunities**

Legal entity identifier: **549300FTPG064FH2CT76**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>53.15%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.13%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 5.75
- Benchmark: 5.62

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.	COMPUTING AND IT	7.01	Taiwan
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	4.81	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	3.42	China
ICICI BANK LTD COMMON STOCK INR2.0	FINANCE	3.23	India
DELTA ELECTRONICS INC COMMON STOCK TWD10.	INDUSTRIES	2.74	Taiwan
AIA GROUP LTD COMMON STOCK	FINANCE	2.58	Hong Kong
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	2.17	China
UNITED OVERSEAS BANK LTD COMMON STOCK	FINANCE	2.16	Singapore
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR250.0	FINANCE	1.99	Indonesia
HDFC BANK LIMITED COMMON STOCK INR1.0	FINANCE	1.98	India
JD.COM INC CL A COMMON STOCK USD.00002	CONSUMER RETAIL	1.98	China
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	1.84	China
CSPC PHARMACEUTICAL GROUP LT COMMON STOCK	HEALTH	1.8	China
DABUR INDIA LTD COMMON STOCK INR1.	CONSUMER RETAIL	1.73	India
SAMSUNG SDI CO LTD PFD COMMON STOCK KRW5000.	TELECOMMUNICATION	1.70	South Korea

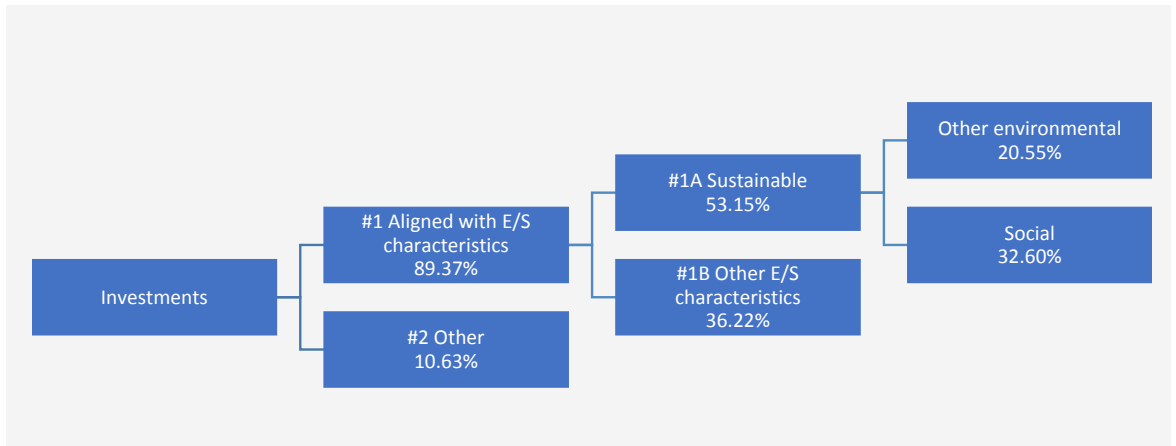




## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



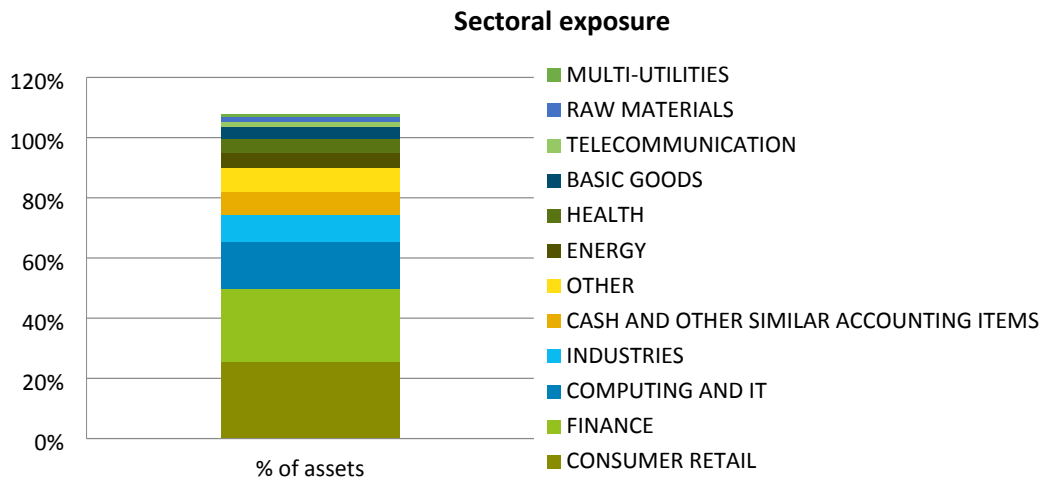
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

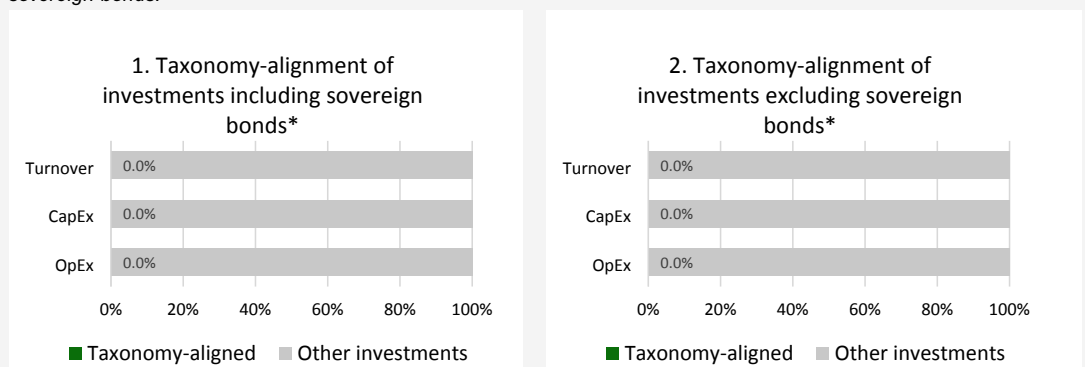
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.55% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 32.60% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Global Equity Infrastructure**

Legal entity identifier: **549300SYG2YH766FGV02**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>42.77%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Carbon footprint:** the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.52

- Investment Universe: 7.00

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO<sub>2</sub>) generated by the investee issuers expressed as weighted average of the CO<sub>2</sub> intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 861.34

- Benchmark: 1149.56

Value represents tons of carbon dioxide (CO<sub>2</sub>) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO<sub>2</sub> emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

### ● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

### ● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

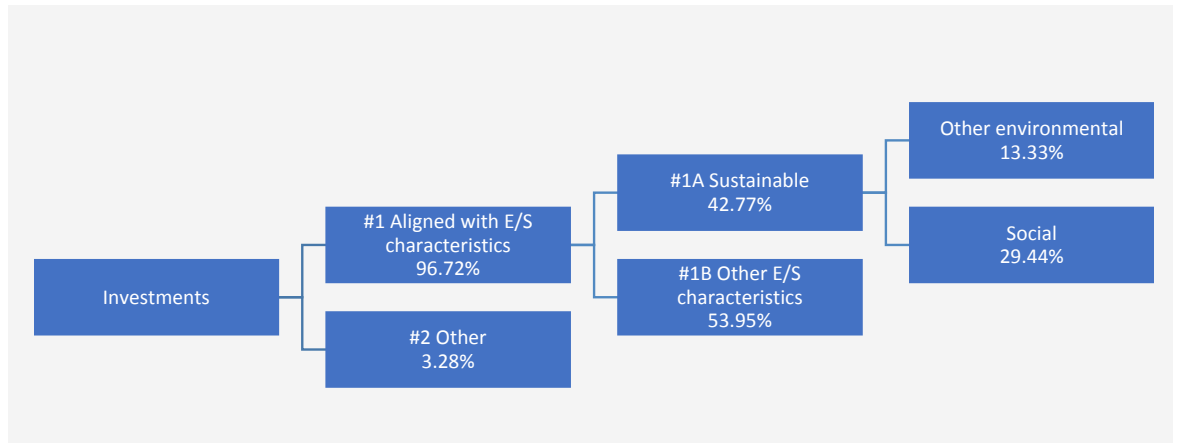
Largest investments	Sector	% Assets	Country
NEXTERA ENERGY INC COMMON STOCK USD.01	MULTI-UTILITIES	5.8	United States
CHENIERE ENERGY INC COMMON STOCK USD.003	INDUSTRIES	4.79	United States
XCEL ENERGY INC COMMON STOCK USD2.5	MULTI-UTILITIES	4.78	United States
TRANSURBAN GROUP STAPLED SECURITY	INDUSTRIES	4.41	Australia
NATIONAL GRID PLC COMMON STOCK GBP.1243129	MULTI-UTILITIES	3.73	United Kingdom
SEMPRA ENERGY COMMON STOCK	MULTI-UTILITIES	3.69	United States
FERROVIAL SA COMMON STOCK EUR.2	INDUSTRIES	3.46	Spain
CMS ENERGY CORP COMMON STOCK USD.01	MULTI-UTILITIES	3.44	United States
AMERICAN TOWER CORP REIT USD.01	FINANCE	3.36	United States
NISOURCE INC COMMON STOCK USD.01	MULTI-UTILITIES	3	United States
VINCI SA COMMON STOCK EUR2.5	INDUSTRIES	2.98	France
EXELON CORP COMMON STOCK	MULTI-UTILITIES	2.93	United States
WEST JAPAN RAILWAY CO COMMON STOCK	INDUSTRIES	2.73	Japan
ONEOK INC COMMON STOCK USD.01	INDUSTRIES	2.67	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

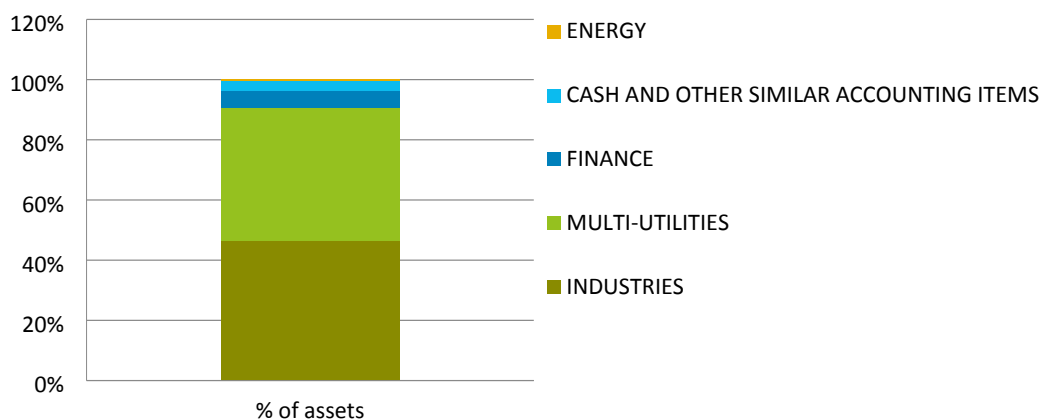
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?

#### Sectoral exposure



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.



Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

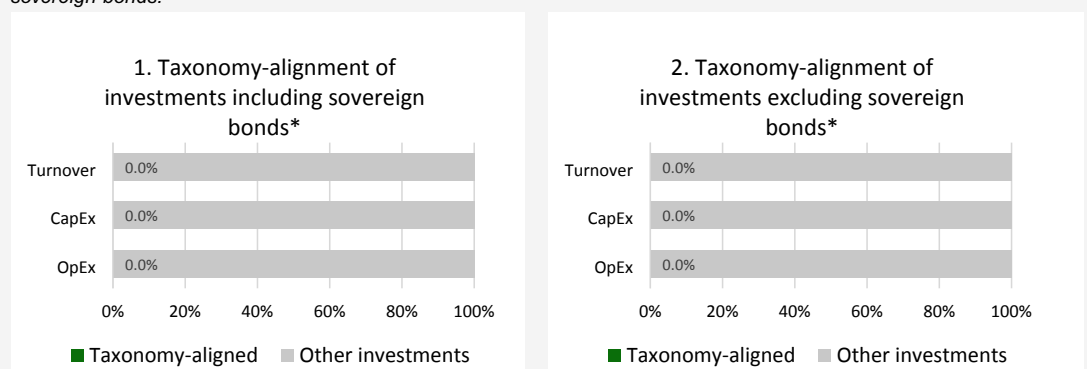
- Yes:
- In fossil gas     In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 13.33% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 29.44% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Sustainable Global Equity**

Legal entity identifier: **549300RNJ0W1IVOBL073**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>65.06%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Carbon footprint:** the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.47

- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO<sub>2</sub>) generated by the investee issuers expressed as weighted average of the CO<sub>2</sub> intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 83.32

- Benchmark: 150.21

Value represents tons of carbon dioxide (CO<sub>2</sub>) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO<sub>2</sub> emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

### ● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

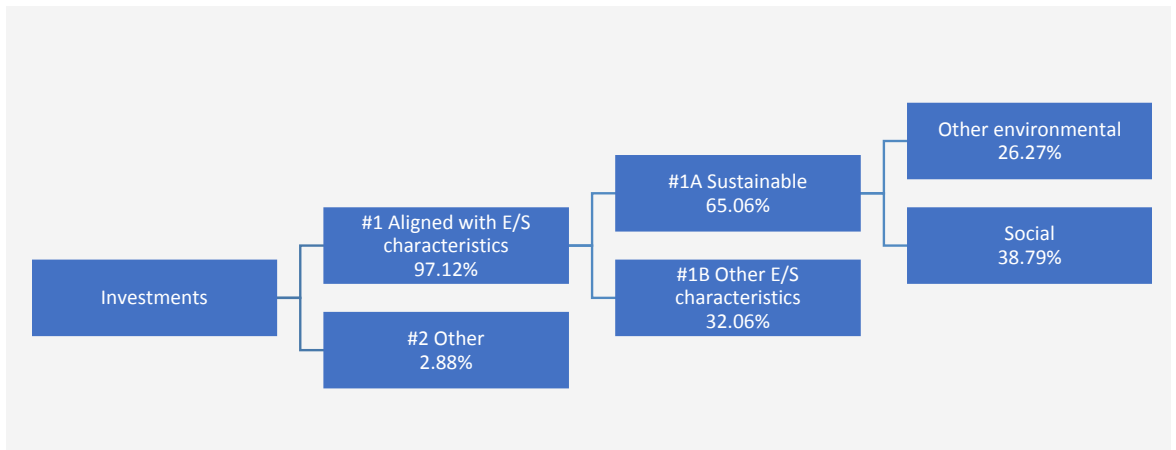
Largest investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.03	United States
DEERE + CO COMMON STOCK USD1.0	INDUSTRIES	2.39	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	2.39	United States
ACCENTURE PLC CL A COMMON STOCK USD.0000225	COMPUTING AND IT	2.37	Ireland
BOSTON SCIENTIFIC CORP COMMON STOCK USD.01	HEALTH	2.24	United States
PROCTER + GAMBLE CO/THE COMMON STOCK	CONSUMER RETAIL	2.09	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.87	United States
AUTODESK INC COMMON STOCK USD.01	COMPUTING AND IT	1.73	United States
CNH INDUSTRIAL NV COMMON STOCK EUR.01	INDUSTRIES	1.71	United Kingdom
STANDARD CHARTERED PLC COMMON STOCK USD.5	FINANCE	1.68	United Kingdom
SVENSKA CELLULOZA AB SCA B COMMON STOCK NPV	RAW MATERIALS	1.54	Sweden
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	1.52	United Kingdom
ADOBE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.49	United States
ZOETIS INC COMMON STOCK USD.01	HEALTH	1.45	United States
CHURCH + DWIGHT CO INC COMMON STOCK USD1.0	BASIC GOODS	1.44	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



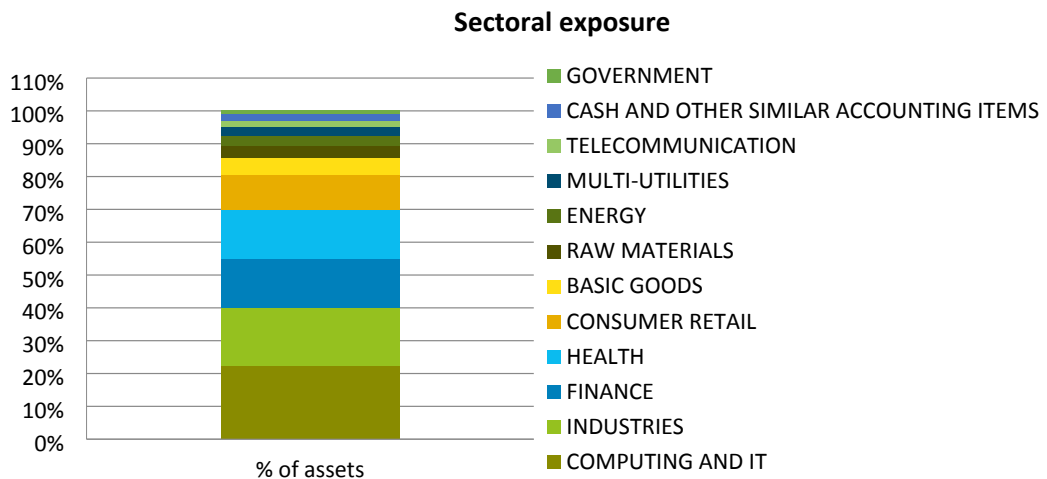
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

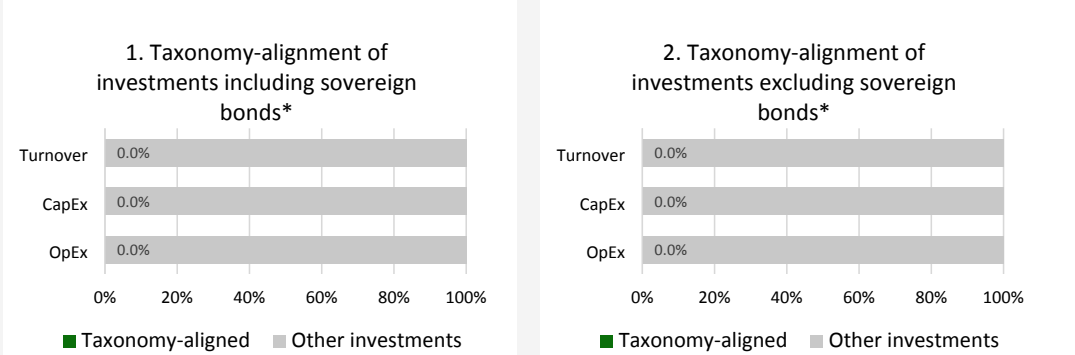
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of



2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.27% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.79% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Equity Planet**

Legal entity identifier: **549300IKPFWCH028ZQ26**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: ____%</p>	<p><input checked="" type="radio"/> <input type="checkbox"/> <b>No</b></p> <p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>66.44%</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Carbon footprint:** the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.43

- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO<sub>2</sub>) generated by the investee issuers expressed as weighted average of the CO<sub>2</sub> intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 111.15

- Benchmark: 150.21

Value represents tons of carbon dioxide (CO<sub>2</sub>) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO<sub>2</sub> emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

### ● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

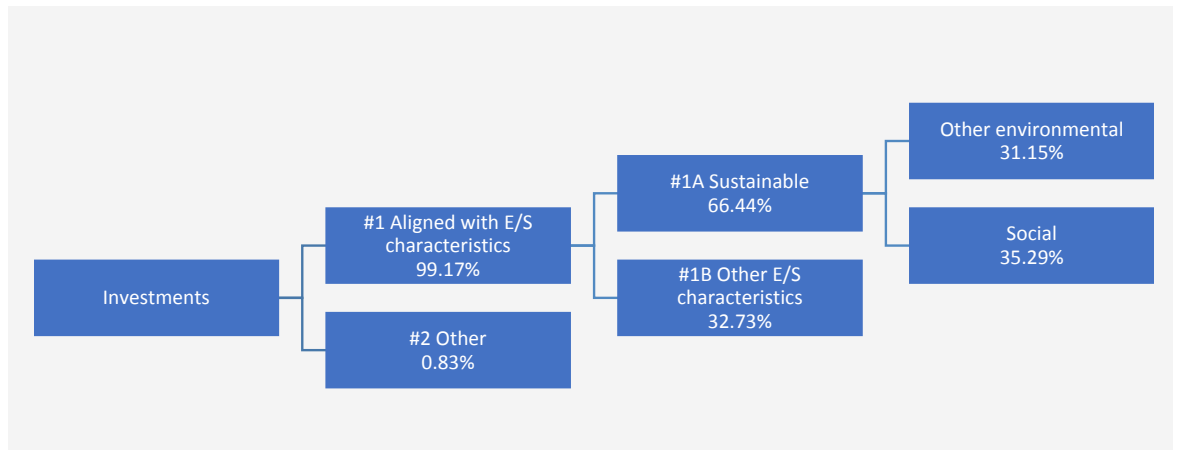
Largest investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	3.81	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.76	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	2.51	United States
BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	HEALTH	2.37	United States
GILEAD SCIENCES INC COMMON STOCK USD.001	HEALTH	2.04	United States
SBI HOLDINGS INC COMMON STOCK	FINANCE	1.93	Japan
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	1.91	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.83	United States
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.8	Luxembourg
EPSILON US EQUITY ESG INDEX EPSN US EQ ESG EURACC	FINANCE	1.52	Italy
GREAT WEST LIFECO INC COMMON STOCK	FINANCE	1.51	Canada
TRAVELERS COS INC/THE COMMON STOCK NPV	FINANCE	1.39	United States
SOLAREEDGE TECHNOLOGIES INC COMMON STOCK USD.0001	ENERGY	1.39	Israel
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.35	United States
CORTEVA INC COMMON STOCK USD.01	HEALTH	1.26	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



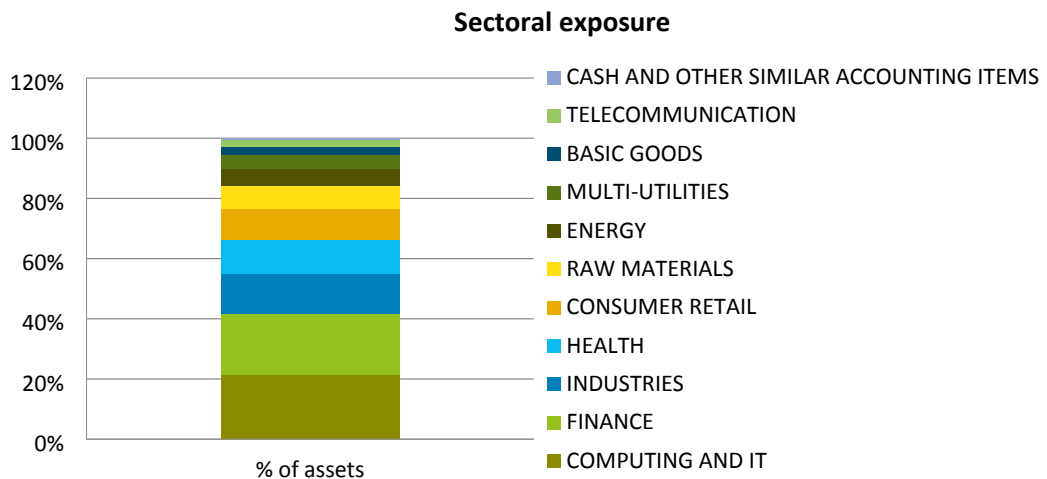
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas
  - In nuclear energy
- No

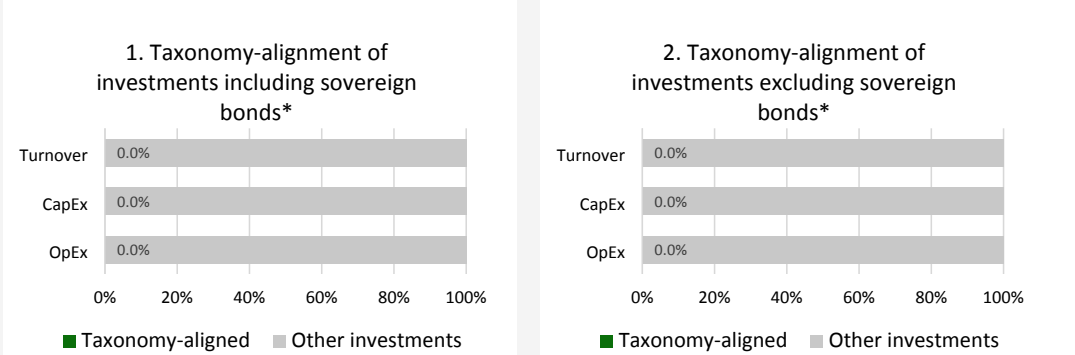
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 31.15% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.





## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.29% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at <https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Equity Innovation**

Legal entity identifier: **549300XJ1BMSX5305U71**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>47.67%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.89
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

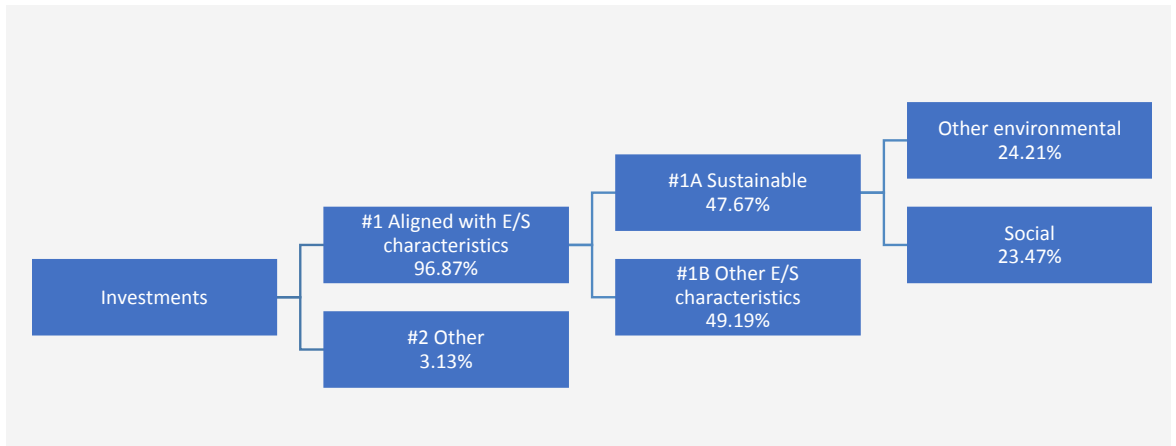
Largest investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.43	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.05	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.39	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.86	United States
BANK OF AMERICA CORP COMMON STOCK USD.01	FINANCE	2.41	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.77	United States
ROCKWELL AUTOMATION INC COMMON STOCK USD1.0	INDUSTRIES	1.76	United States
NUCOR CORP COMMON STOCK USD.4	RAW MATERIALS	1.74	United States
SMC CORP COMMON STOCK	INDUSTRIES	1.67	Japan
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.53	United States
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	COMPUTING AND IT	1.5	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.47	United States
HITACHI LTD COMMON STOCK	INDUSTRIES	1.45	Japan
MITSUBISHI ELECTRIC CORP COMMON STOCK	INDUSTRIES	1.38	Japan
INGERSOLL RAND INC COMMON STOCK USD.01	INDUSTRIES	1.30	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



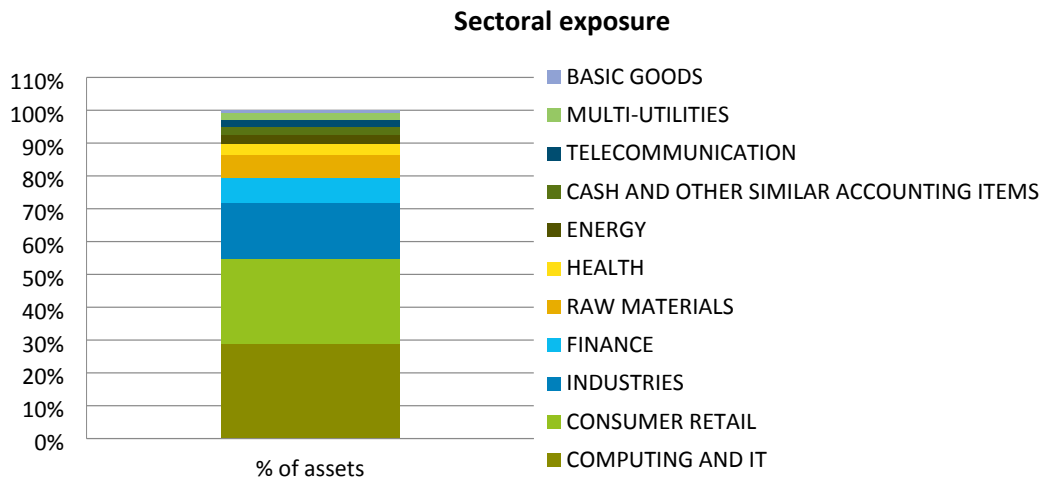
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

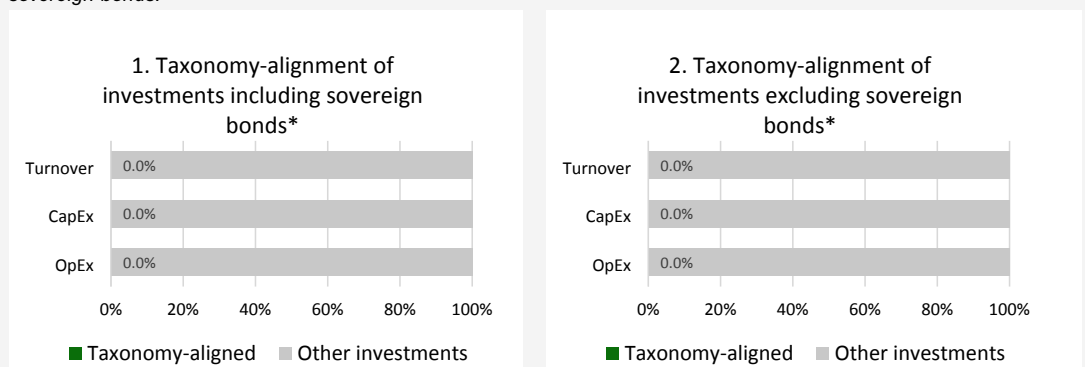
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.21% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 23.47% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable



## Product name: **Eurizon Fund - Equity People**

Legal entity identifier: **549300KTCY7ZH3LX6I58**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>46.43%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.11
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

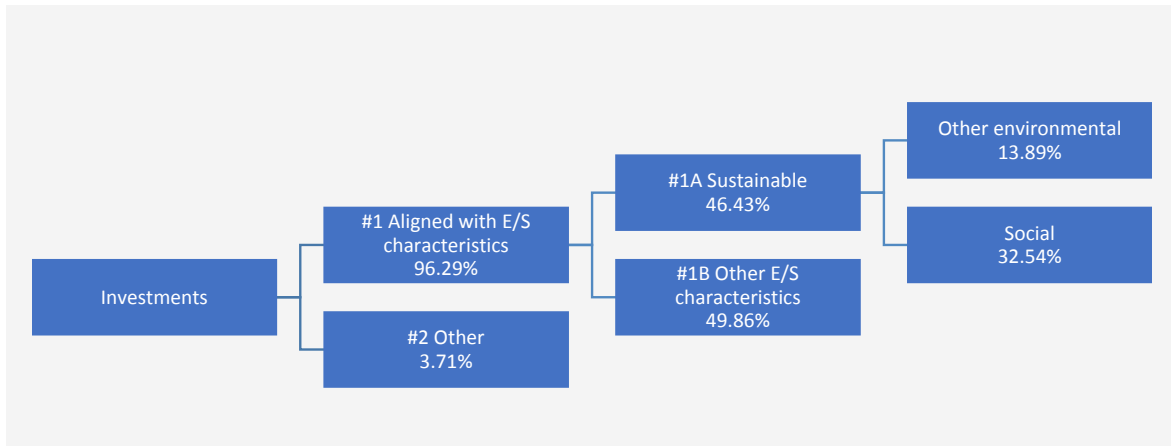
Largest investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	6.56	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.3	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.13	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.92	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.08	United States
PEARSON PLC COMMON STOCK GBP.25	CONSUMER RETAIL	2.05	United Kingdom
HASBRO INC COMMON STOCK USD.5	CONSUMER RETAIL	1.92	United States
ZOETIS INC COMMON STOCK USD.01	HEALTH	1.89	United States
AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5	FINANCE	1.7	United States
BUNGE LTD COMMON STOCK USD.01	BASIC GOODS	1.69	United States
STRAUMANN HOLDING AG REG COMMON STOCK CHF.01	HEALTH	1.61	Switzerland
STRYKER CORP COMMON STOCK USD.1	HEALTH	1.56	United States
KERRY GROUP PLC A COMMON STOCK EUR.125	BASIC GOODS	1.55	Ireland
CNH INDUSTRIAL NV COMMON STOCK EUR.01	INDUSTRIES	1.53	United Kingdom
DR. MARTENS PLC COMMON STOCK	CONSUMER RETAIL	1.51	United Kingdom



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



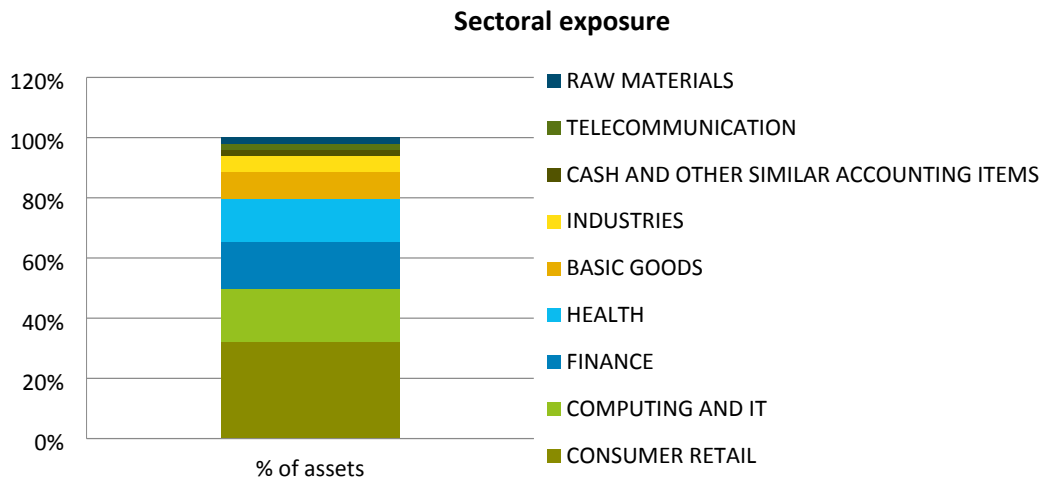
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

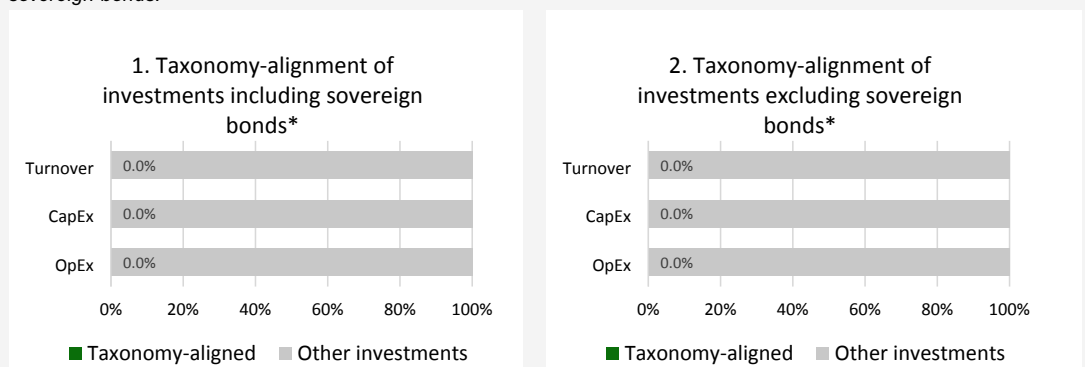
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.  
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 13.89% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 32.54% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable



## Product name: **Eurizon Fund - Equity Circular Economy**

Legal entity identifier: **549300CIDSVFR55QNS56**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>63.72%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Carbon footprint:** the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO<sub>2</sub>) generated by the investee issuers expressed as weighted average of the CO<sub>2</sub> intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.32

- Benchmark: 6.73

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 91.95

- Benchmark: 154.76

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

### ● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?**

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

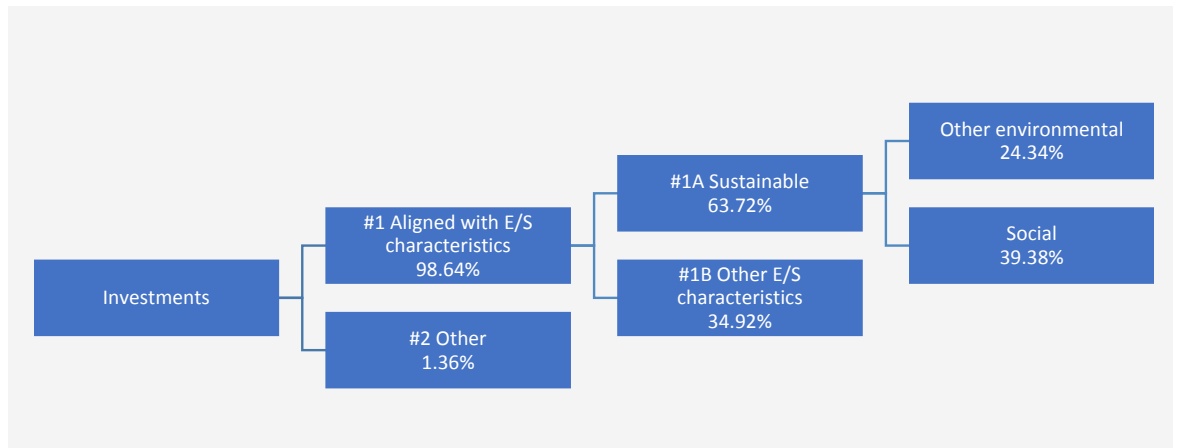
Largest investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.66	United States
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	3.1	Luxembourg
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.84	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.69	United States
NIKE INC CL B COMMON STOCK	CONSUMER RETAIL	2.31	United States
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	2.3	France
KELLOGG CO COMMON STOCK USD.25	BASIC GOODS	2.29	United States
APPLIED MATERIALS INC COMMON STOCK USD.01	COMPUTING AND IT	2.22	United States
OWENS CORNING COMMON STOCK USD.001	INDUSTRIES	2.16	United States
LENNOX INTERNATIONAL INC COMMON STOCK USD.01	INDUSTRIES	2.15	United States
HENNES + MAURITZ AB B SHS COMMON STOCK	CONSUMER RETAIL	2.05	Sweden
STEEL DYNAMICS INC COMMON STOCK USD.005	RAW MATERIALS	1.97	United States
SMURFIT KAPPA GROUP PLC COMMON STOCK EUR.001	RAW MATERIALS	1.94	Ireland
HP INC COMMON STOCK USD.01	COMPUTING AND IT	1.94	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.68	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



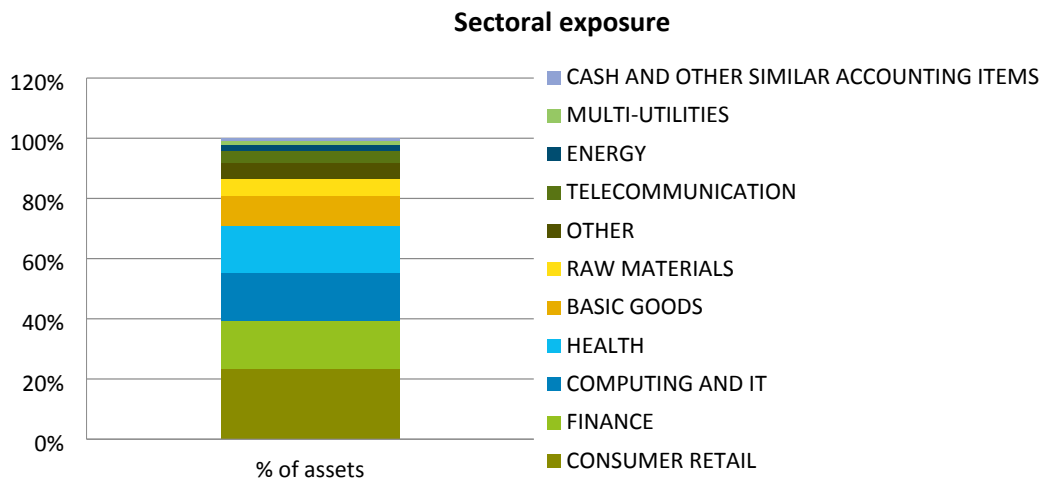
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

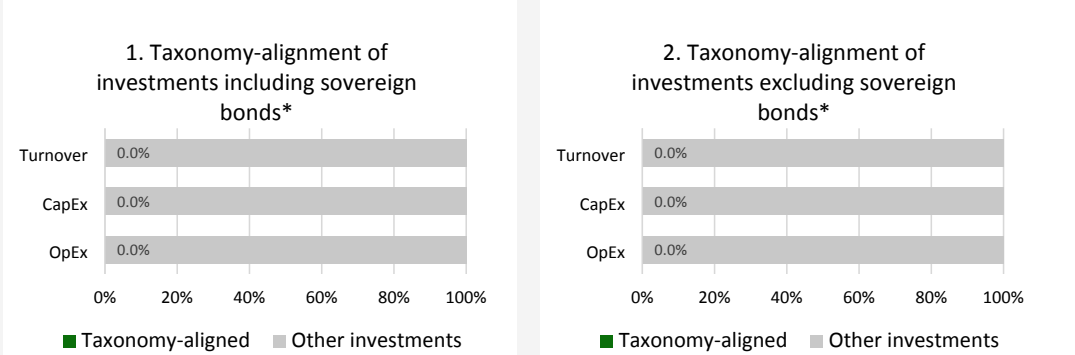
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.34% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.38% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at <https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Equity High Dividend**

Legal entity identifier: **54930019VNMHY4HB4P36**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>35.70%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Fund: 7.07
- Benchmark: 6.73

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

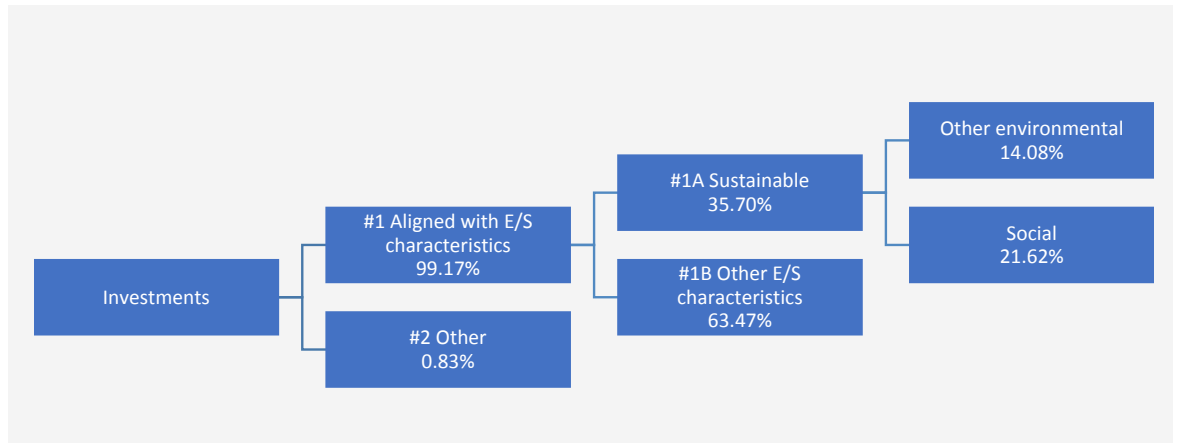
Largest investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.91	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	4.5	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	2.78	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	2.61	United States
CHEVRON CORP COMMON STOCK USD.75	ENERGY	2.54	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	2.17	United States
LOWE S COS INC COMMON STOCK USD.5	CONSUMER RETAIL	2.02	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.93	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.89	United States
PHILIP MORRIS INTERNATIONAL COMMON STOCK	BASIC GOODS	1.87	United States
CVS HEALTH CORP COMMON STOCK USD.01	HEALTH	1.83	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.8	United States
NOVARTIS AG REG COMMON STOCK CHF.5	HEALTH	1.75	Switzerland
PRUDENTIAL FINANCIAL INC COMMON STOCK USD.01	FINANCE	1.71	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.7	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



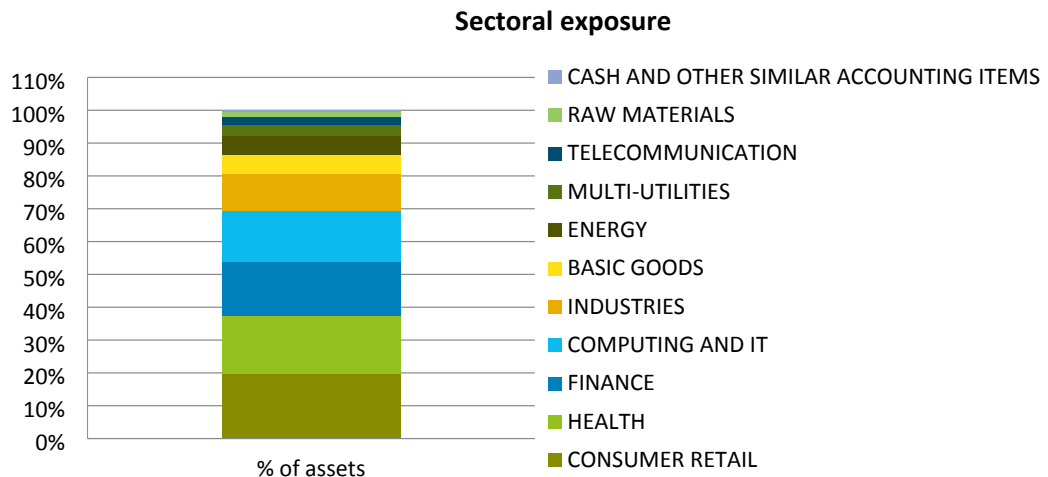
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

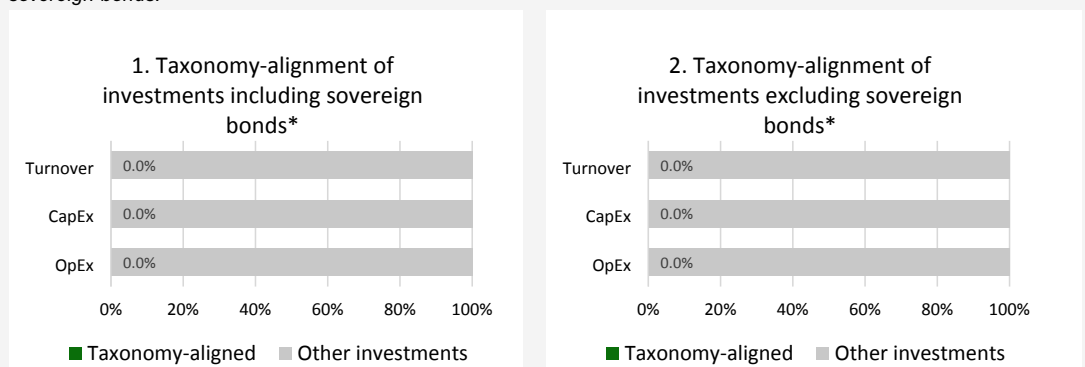
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.08% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.62% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Absolute Active**

Legal entity identifier: **549300DW76EURSOWNE42**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>24.82%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.68

- Investment Universe: 6.51

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies





## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

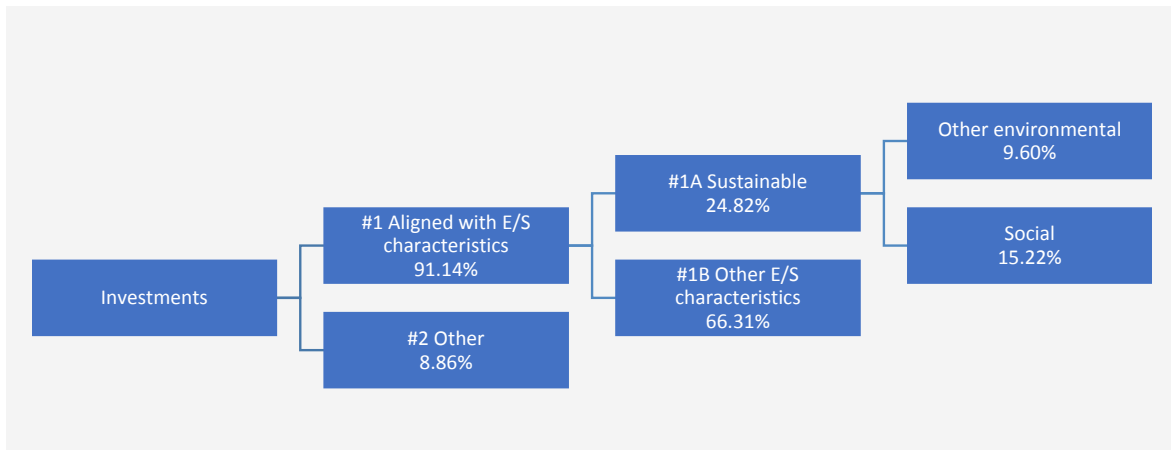
Largest investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES BONDS REGS 12/25 2	GOVERNMENT	5.1	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	5.09	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	5.07	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/24 0.0000	GOVERNMENT	4.47	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/24 0.0000	GOVERNMENT	3.81	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/23 0.3	GOVERNMENT	1.35	Italy
UBS GROUP AG SR UNSECURED REGS 04/25 VAR	FINANCE	1.26	Switzerland
BNP PARIBAS SR UNSECURED REGS 07/25 VAR	FINANCE	1.24	France
BPCE SA SR UNSECURED REGS 04/25 1	FINANCE	1.23	France
EURO STABILITY MECHANISM SR UNSECURED REGS 09/25 1	GOVERNMENT	1.21	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 07/25 0.8	GOVERNMENT	1.21	Belgium
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	1.18	Luxembourg
INTL BK RECON + DEVELOP SR UNSECURED 01/25 6	GOVERNMENT	1.14	United States
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.13	United States
BARCLAYS PLC SR UNSECURED REGS 04/25 VAR	FINANCE	1.10	United Kingdom



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



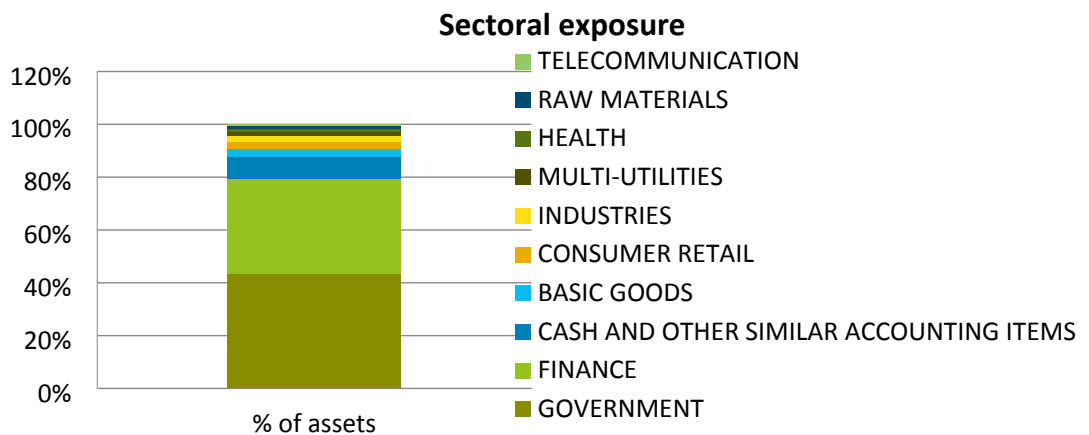
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria

include comprehensive safety and waste management rules.

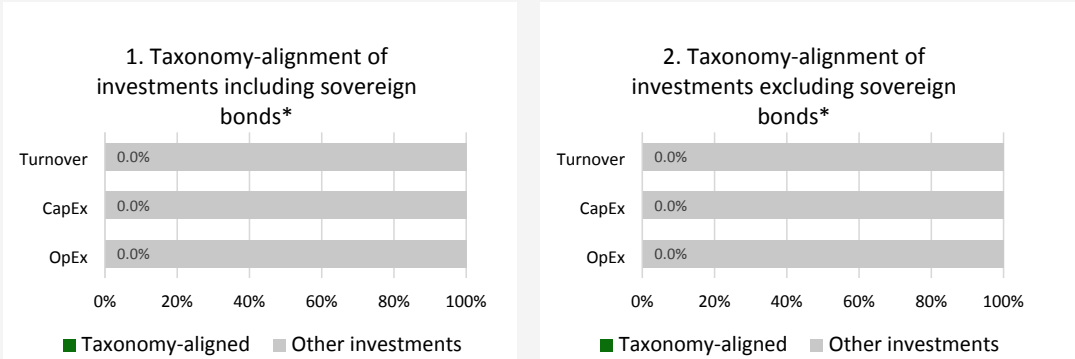
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 9.60% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.22% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Absolute Green Bonds**

Legal entity identifier: **54930037WL2JEAS2P906**

### Sustainable investment objective

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<p><input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <b>Yes</b></p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: 94.61%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective</b>: 1.03%</p>	<p><input type="checkbox"/> <input type="checkbox"/> <b>No</b></p> <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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### To what extent was the sustainable investment objective of this financial product met?

Eurizon Capital S.A. has adopted a sustainable investment selection methodology based on the 17 Sustainable Development Goals (so called "Sustainable Development Goals" or "SDGs") promoted by the United Nations. This methodology, in accordance with good governance practices, aims to propose to select securities issued by companies whose products/services and processes contribute to one or more of the SDGs, provided that said investments do not cause any significant harm to any of the environmental or social objectives set forth in Regulation (EU) 2019/2088.

In addition, Eurizon Capital S.A. considers as sustainable investments, financial instruments of a bond/monetary nature aimed at financing projects that are environmentally friendly and have a positive social impact (green/sustainable bonds).

Therefore, during the reporting period, Eurizon monitored investments that are sustainable in accordance with Regulation (EU) 2019/2088 and investments in bond issues whose proceeds are intended to finance environmental and/or social projects.

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**Impact Investing:** The fund adopts investment selection methodologies aimed at generating a social or environmental impact along with a measurable financial return.

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Impact investing: weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).

- 95.20%

### ● ...and compared to previous periods?

Not Applicable

### ● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

#### ● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

#### ● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Share of consumption of non-renewable energy
- Share of production of non-renewable energy
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity

- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Investee countries subject to social violations



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

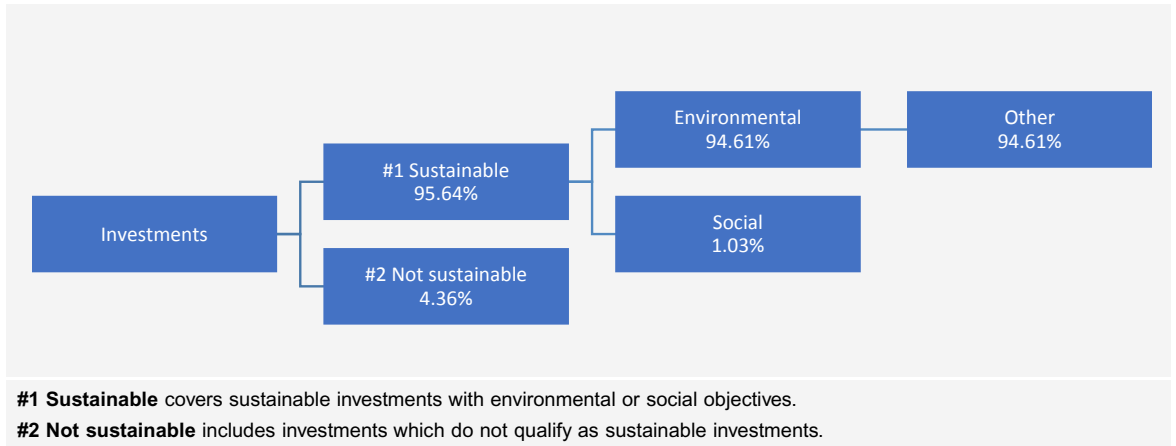
Largest investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/45 1	GOVERNMENT	2.2	Italy
FRANCE (GOVT OF) BONDS 144A REGS 06/44 0.5	GOVERNMENT	1.79	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/50 0.00000	GOVERNMENT	1.7	Germany
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	1.39	Belgium
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/42 1	GOVERNMENT	1.35	Spain
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 05/49 1	GOVERNMENT	1.14	Austria
EUROPEAN UNION SR UNSECURED REGS 02/43 1.25	GOVERNMENT	1.1	Belgium
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	0.86	France
TENNET HOLDING BV JR SUBORDINA REGS 12/99 VAR	MULTI-UTILITIES	0.81	Netherlands
ENERGIAS DE PORTUGAL SA JR SUBORDINA REGS 04/79 VAR	MULTI-UTILITIES	0.76	Portugal
GETLINK SE SR SECURED REGS 10/25 3.5	INDUSTRIES	0.71	France
CNP ASSURANCES SUBORDINATED REGS 07/50 VAR	FINANCE	0.63	France
AIB GROUP PLC SUBORDINATED REGS 05/31 VAR	FINANCE	0.61	Ireland
BUNDESOBLIGATION BONDS REGS 10/27 1.3	GOVERNMENT	0.54	Germany
BANCA POPOLARE SONDRIO SR UNSECURED REGS 07/27 VAR	FINANCE	0.53	Italy



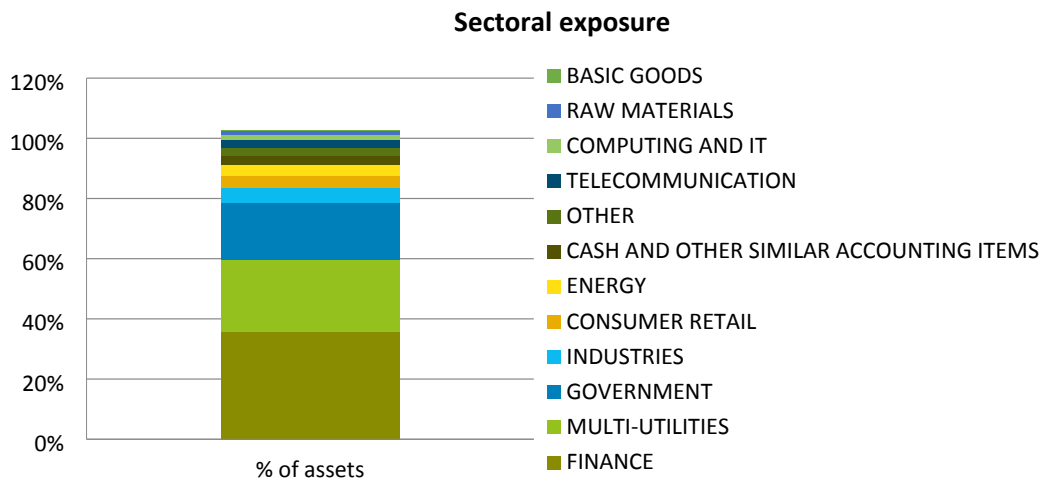
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas     In fossil gas
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

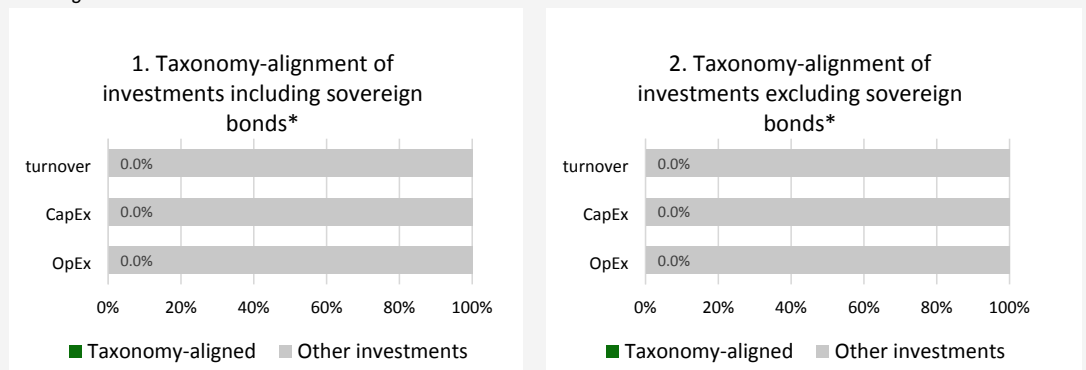
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: : 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU taxonomy and is 94.61% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What was the share of socially sustainable investments?**

The fund had a socially sustainable investment share of 1.03% of total investments



## What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Not sustainable": (i) any other assets according to the fund's investment policy, (ii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, (iii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure according to its investment policy and its sustainable investment objective; (iv) instruments and techniques only used for efficient fund management as detailed in the fund's prospectus.

However "#2 Not sustainable" investments do not prevent the attainment of the sustainable investment objective. Given the nature of these investments, minimum environmental or social safeguards are not applicable



## What actions have been taken to attain the sustainable investment objective during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of the sustainable investment objective is ensured through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective

## Product name: **Eurizon Fund - Absolute High Yield**

Legal entity identifier: **549300DH1CKJGW3MUW81**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>43.46%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.01%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.20

- Investment Universe: 5.96

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

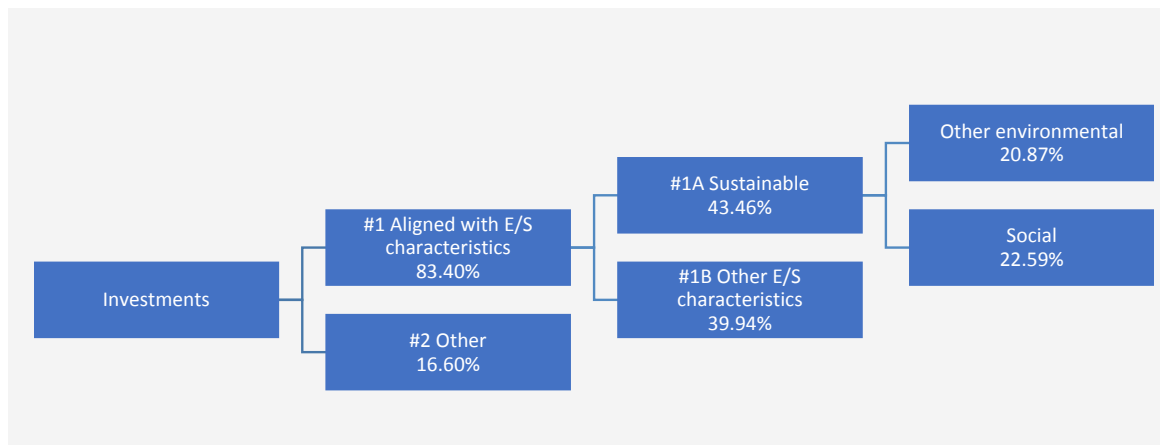
Largest investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	8.68	Luxembourg
VOLVO CAR AB COMPANY GUAR REGS 04/24 2.125	CONSUMER RETAIL	2.31	Sweden
INTESA SANPAOLO SPA SUBORDINATED REGS 09/23 6.625	FINANCE	1.96	Italy
ENERGIAS DE PORTUGAL SA JR SUBORDINA REGS 04/79 VAR	MULTI-UTILITIES	1.77	Portugal
VODAFONE GROUP PLC JR SUBORDINA REGS 01/79 VAR	TELECOMMUNICATION	1.55	United Kingdom
CMA CGM SA SR UNSECURED REGS 01/26 7.5	INDUSTRIES	1.52	France
ENEL SPA JR SUBORDINA 144A 09/73 VAR	MULTI-UTILITIES	1.48	Italy
OI EUROPEAN GROUP BV COMPANY GUAR REGS 11/24 3.125	CONSUMER RETAIL	1.46	Netherlands
TEREOS FINANCE GROUPE I SR UNSECURED REGS 10/25 7.5	BASIC GOODS	1.42	France
LADBROKES GROUP FIN PLC SR SECURED REGS 09/23 5.125	CONSUMER RETAIL	1.42	United Kingdom
ZF EUROPE FINANCE BV COMPANY GUAR REGS 10/23 1.25	CONSUMER RETAIL	1.36	Netherlands
FNAC DARTY SA SR UNSECURED REGS 05/24 1.875	CONSUMER RETAIL	1.33	France
JAGUAR LAND ROVER AUTOMO COMPANY GUAR REGS 11/24 5.875	CONSUMER RETAIL	1.3	United Kingdom
SCHAEFFLER AG SR UNSECURED REGS 10/25 2.75	CONSUMER RETAIL	1.25	Germany
ALTICE FRANCE SA SR SECURED REGS 01/25 2.5	TELECOMMUNICATION	1.25	France



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



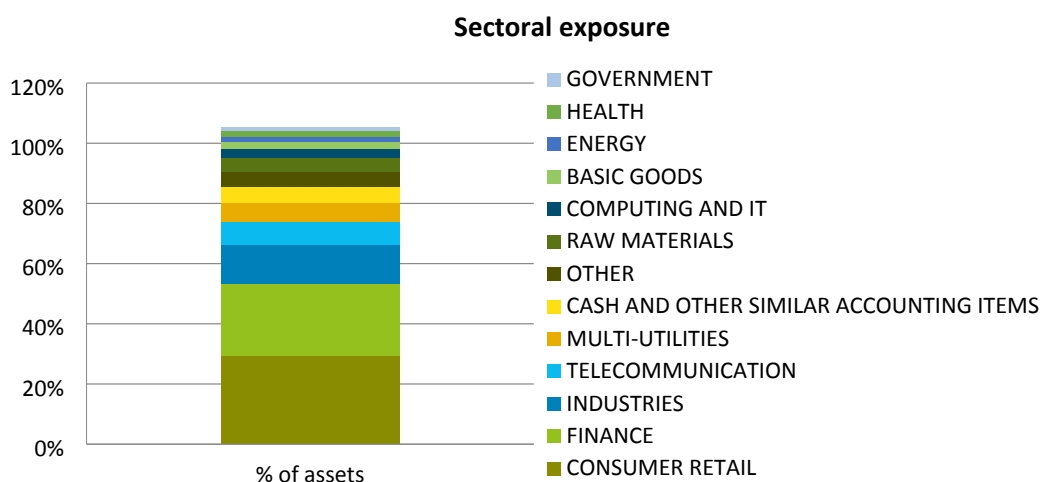
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

## ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

- Yes:
- In fossil gas     In nuclear energy
- No

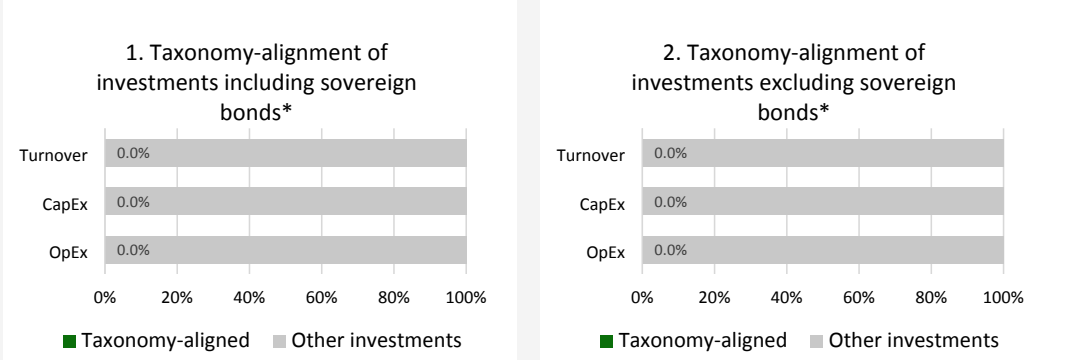
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.87% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.





## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 22.59% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Absolute Prudent**

Legal entity identifier: **549300218827MPVDYO63**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>24.50%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.65

- Investment Universe: 6.50

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

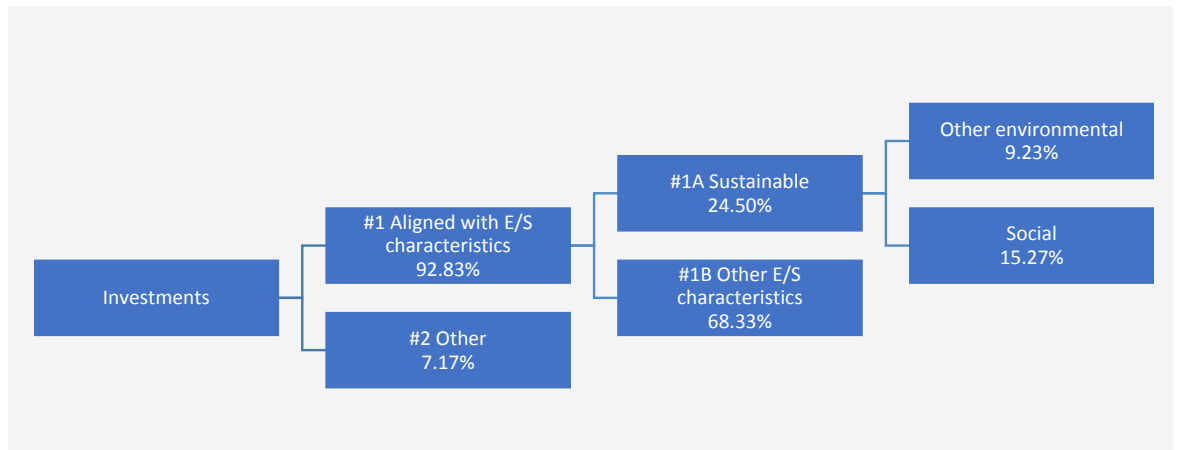
Largest investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES BONDS REGS 12/25 2	GOVERNMENT	5.05	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	5.04	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	5.03	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/23 0.3	GOVERNMENT	3.82	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/24 0.0000	GOVERNMENT	3.74	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/24 0.0000	GOVERNMENT	3.67	Italy
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.28	United States
BPCE SA SR UNSECURED REGS 04/25 1	FINANCE	1.27	France
UBS GROUP AG SR UNSECURED REGS 04/25 VAR	FINANCE	1.27	Switzerland
EURO STABILITY MECHANISM SR UNSECURED REGS 09/25 1	GOVERNMENT	1.23	Luxembourg
BNP PARIBAS SR UNSECURED REGS 07/25 VAR	FINANCE	1.23	France
EUROPEAN UNION SR UNSECURED REGS 07/25 0.8	GOVERNMENT	1.22	Belgium
INTL BK RECON + DEVELOP SR UNSECURED 01/25 6	GOVERNMENT	1.16	United States
BARCLAYS PLC SR UNSECURED REGS 04/25 VAR	FINANCE	1.13	United Kingdom
REPUBLIC OF INDONESIA SR UNSECURED REGS 06/23 2.625	GOVERNMENT	1.11	Indonesia



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



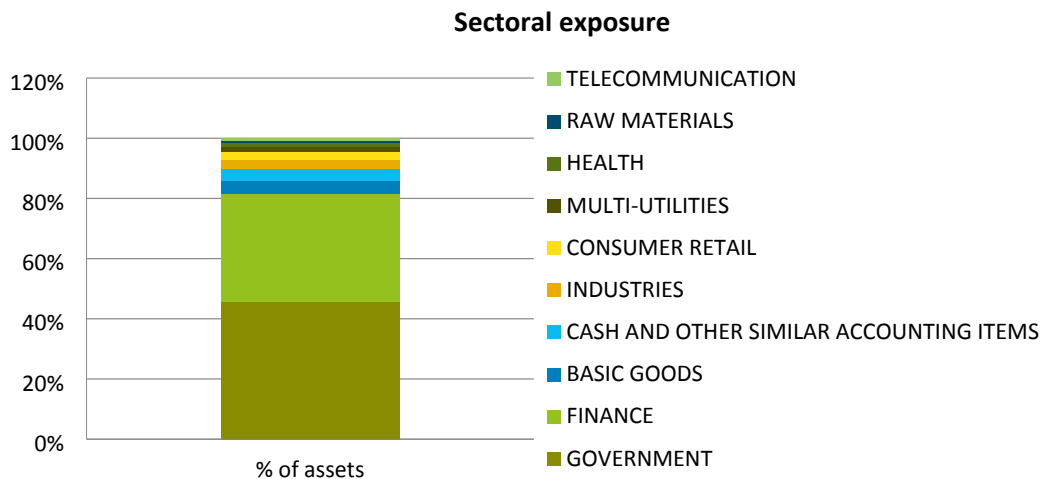
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas
  - In nuclear energy
- No

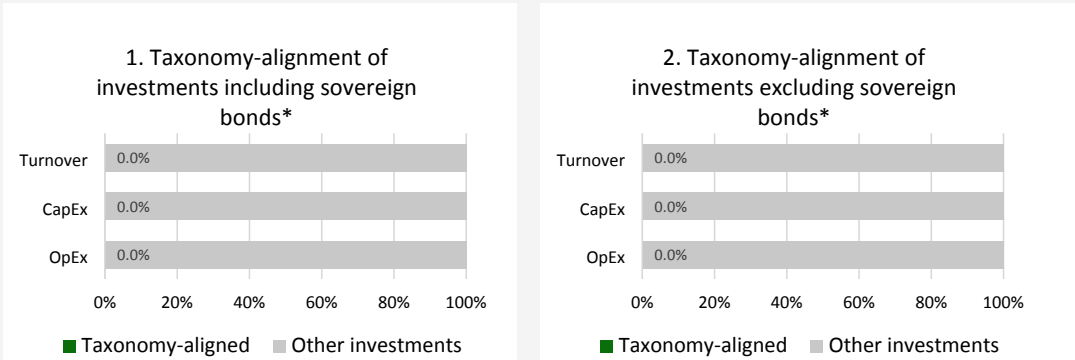
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 9.23% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.27% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



## Product name: **Eurizon Fund - Absolute Return Solution**

Legal entity identifier: **549300TTPCTVI8G4LP50**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>19.96%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.02%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.90
- Investment Universe: 6.53

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

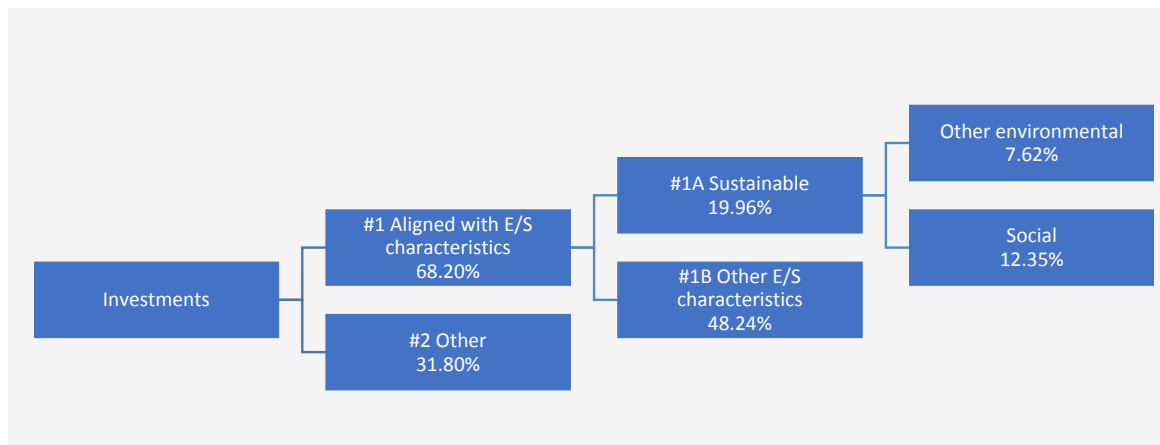
Largest investments	Sector	% Assets	Country
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	7.74	Germany
BUONI ORDINARI DEL TES BILLS 08/23 0.00000	GOVERNMENT	6.57	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/23 1.5	GOVERNMENT	6.35	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 11/23 0.0000	GOVERNMENT	4.13	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	3.89	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	3.32	Italy
BUONI ORDINARI DEL TES BILLS 04/23 0.00000	GOVERNMENT	2.74	Italy
US TREASURY N/B 11/24 4.5	GOVERNMENT	2.36	United States
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	2.04	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	1.86	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	1.73	Italy
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	1.65	Luxembourg
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	1.6	Luxembourg
RAI WAY SPA COMMON STOCK NPV	CONSUMER RETAIL	1.18	Italy
BUONI POLIENNALI DEL TES BONDS REGS 12/25 2	GOVERNMENT	1.01	Italy



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



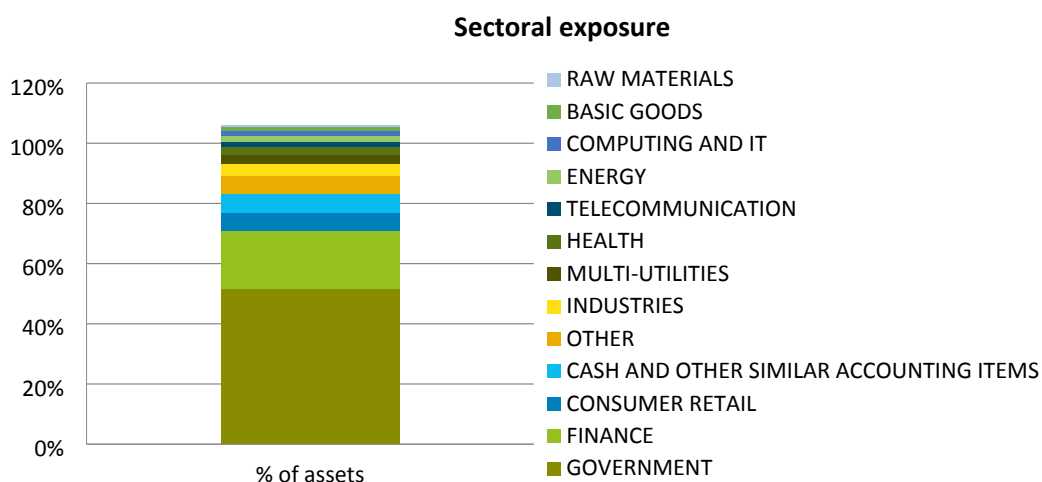
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

## ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

- Yes:
- In fossil gas     In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

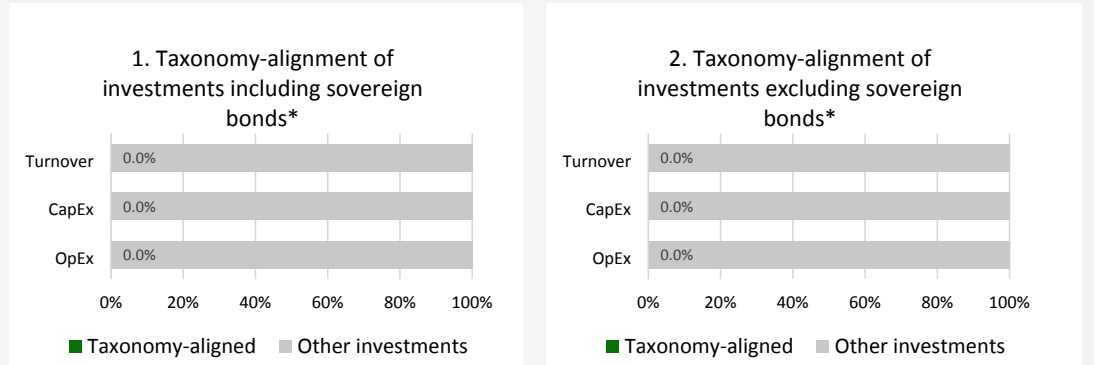
No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 7.62% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 12.35% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at <https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Active Allocation**

Legal entity identifier: **54930048XIABWU68BF17**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>22.46%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Fund: 6.54
- Investment Universe: 6.52

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

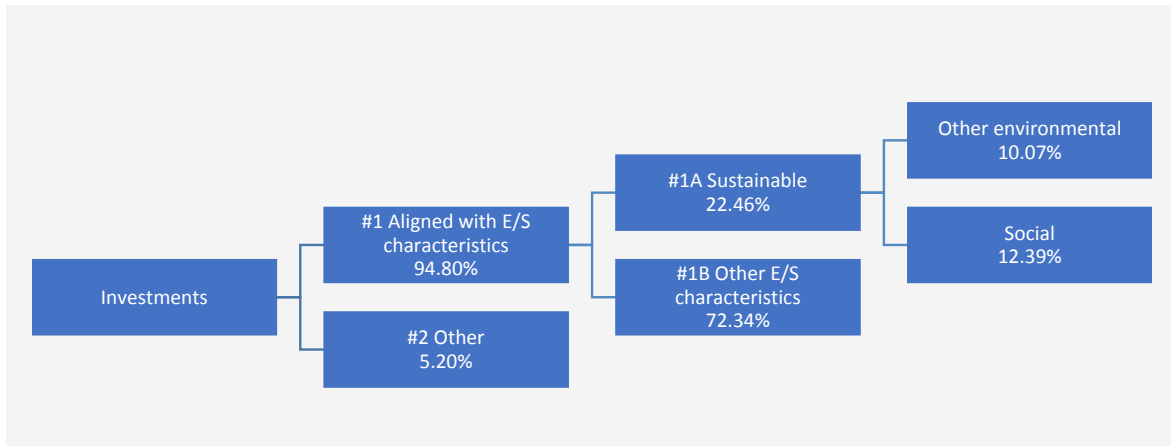
Largest investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/26 0.5	GOVERNMENT	3.8	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/25 0.35	GOVERNMENT	3.78	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/24 0.0000	GOVERNMENT	3.44	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	3.3	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 07/24 1.75	GOVERNMENT	3.01	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	2.72	Italy
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/22 0.00000	GOVERNMENT	2.16	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 11/23 0.0000	GOVERNMENT	2.13	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/24 0.0000	GOVERNMENT	2.12	Italy
US TREASURY N/B 02/23 0.125	GOVERNMENT	1.77	United States
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	1.62	Switzerland
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	1.53	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	1.39	Italy
BUONI POLIENNALI DEL TES BONDS REGS 12/26 1.25	GOVERNMENT	1.34	Italy
SANOFI COMMON STOCK EUR2.0	HEALTH	1.25	France



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



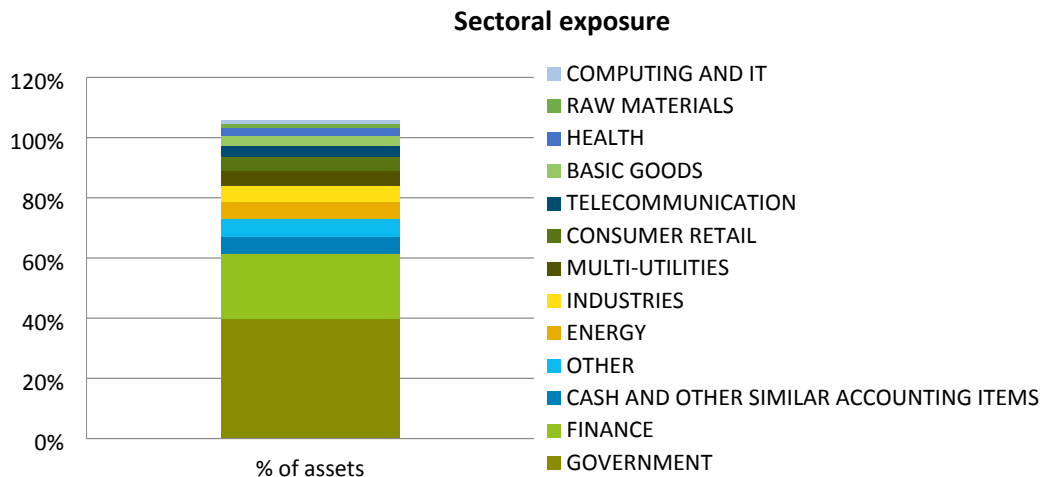
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

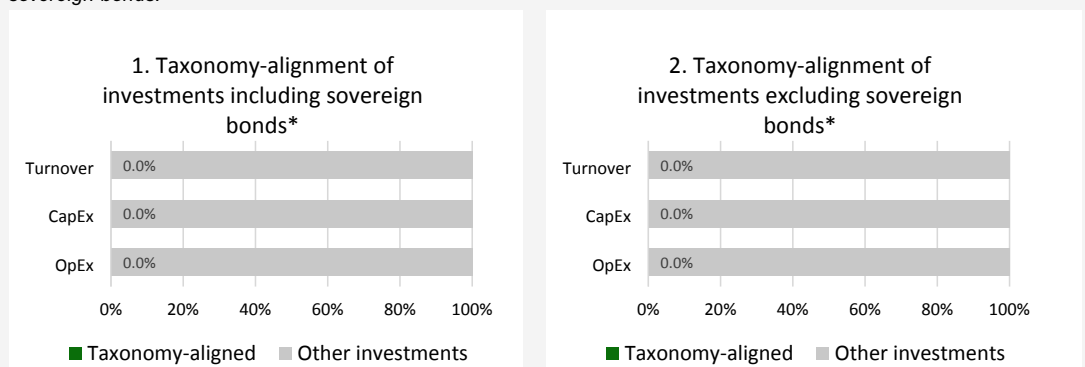
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 10.07% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 12.39% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Azioni Strategia Flessibile**

Legal entity identifier: **549300CWOONLZGXV6352**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>40.11%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Carbon footprint:** the fund also aims to build a portfolio with a lower carbon footprint than that of its investment universe, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.05

- Investment Universe: 6.76

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO<sub>2</sub>) generated by the investee issuers expressed as weighted average of the CO<sub>2</sub> intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 64.04

- Investment Universe: 140.40

Value represents tons of carbon dioxide (CO<sub>2</sub>) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO<sub>2</sub> emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

### ● ...and compared to previous periods?

Not Applicable

### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

### ● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies





## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

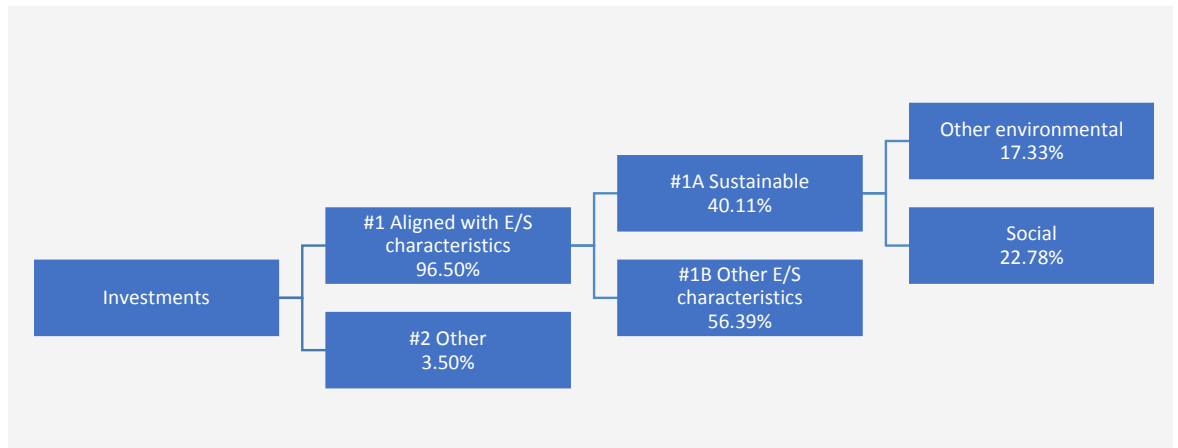
Largest investments	Sector	% Assets	Country
FRENCH DISCOUNT T BILL BILLS REGS 01/23 0.00000	GOVERNMENT	7.39	France
SPAIN LETRAS DEL TESORO BILLS 07/23 0.00000	GOVERNMENT	5.05	Spain
GERMAN TREASURY BILL BILLS REGS 08/23 0.00000	GOVERNMENT	4.87	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	3.43	Luxembourg
SPAIN LETRAS DEL TESORO BILLS 08/23 0.00000	GOVERNMENT	3.39	Spain
SPAIN LETRAS DEL TESORO BILLS 06/23 0.00000	GOVERNMENT	2.12	Spain
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	1.55	Luxembourg
BILHETES DO TESOURO BILLS 05/23 0.00000	GOVERNMENT	1.15	Portugal
BUONI ORDINARI DEL TES BILLS 06/23 0.00000	GOVERNMENT	1.05	Italy
BUONI ORDINARI DEL TES BILLS 08/23 0.00000	GOVERNMENT	1.02	Italy
BILHETES DO TESOURO BILLS 03/23 0.00000	GOVERNMENT	0.99	Portugal
ABN AMRO BANK NV CVA DUTCH CERT EUR1.0	FINANCE	0.58	Netherlands
GILEAD SCIENCES INC COMMON STOCK USD.001	HEALTH	0.58	United States
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	0.58	Netherlands
CATERPILLAR INC COMMON STOCK USD1.0	INDUSTRIES	0.58	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



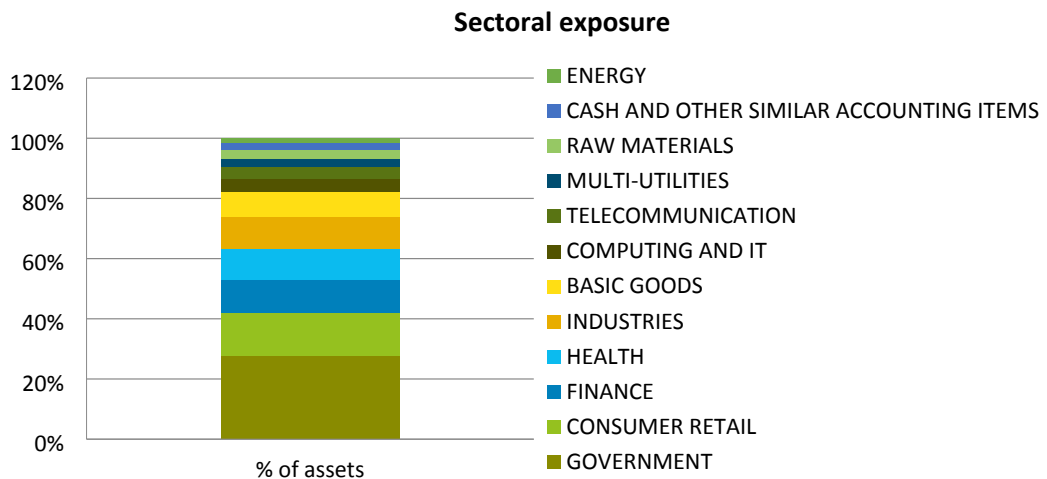
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

## ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

- Yes:
- In fossil gas     In nuclear energy
- No

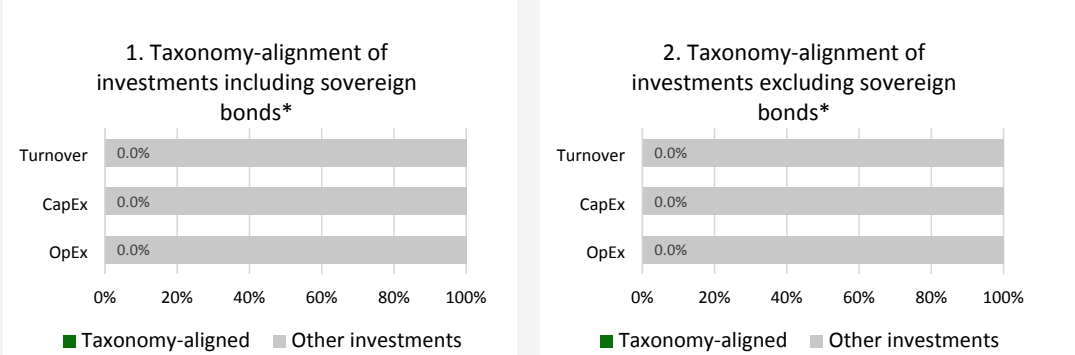
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of

2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.33% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 22.78% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at <https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Bond Flexible**

Legal entity identifier: **549300ZVWJDYNGILI089**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>16.08%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.81

- Investment Universe: 6.07

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas

- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

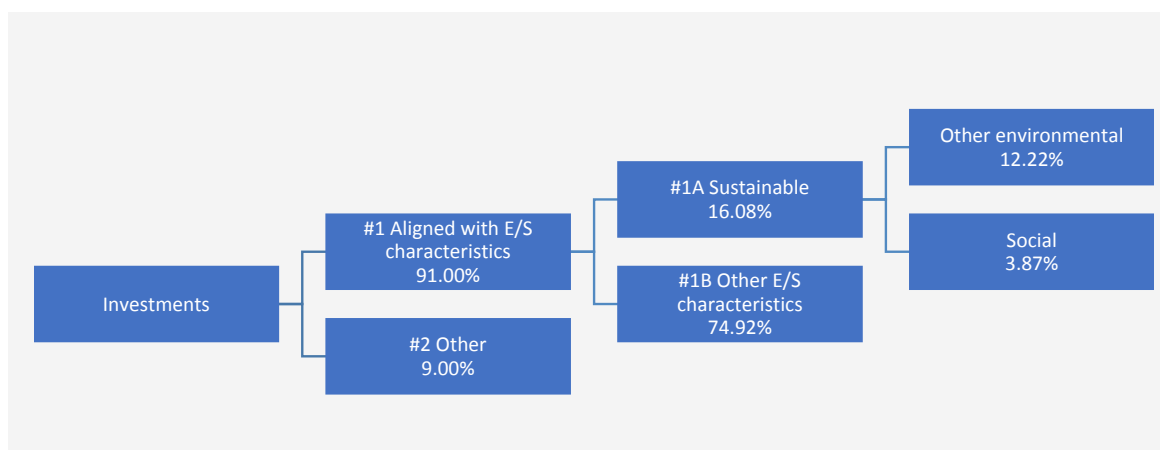
Largest investments	Sector	% Assets	Country
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/23 2	GOVERNMENT	4.1	Germany
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 07/23 0	GOVERNMENT	3.35	Austria
UBS LUX FUND SOLUTIONS BLOOM UBS ETF B. US LQ. C. H. EUR	FINANCE	3.11	Luxembourg
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	2.93	Luxembourg
SPAIN LETRAS DEL TESORO BILLS 05/23 0.00000	GOVERNMENT	2.53	Spain
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/24 1.5	GOVERNMENT	1.91	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/26 0.5	GOVERNMENT	1.72	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/27 0.25	GOVERNMENT	1.72	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 04/23 0.00000	GOVERNMENT	1.54	Spain
FRENCH DISCOUNT T BILL BILLS REGS 07/23 0.00000	GOVERNMENT	1.54	France
SPAIN LETRAS DEL TESORO BILLS 06/23 0.00000	GOVERNMENT	1.54	Spain
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 10/26 3.25	GOVERNMENT	1.5	Saudi Arabia
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.35	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/24 1	GOVERNMENT	1.34	Germany
BUNDES OBLIGATION BONDS REGS 04/26 0.00000	GOVERNMENT	1.30	Germany



## What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

**Asset allocation** describes the share of investments in specific assets.



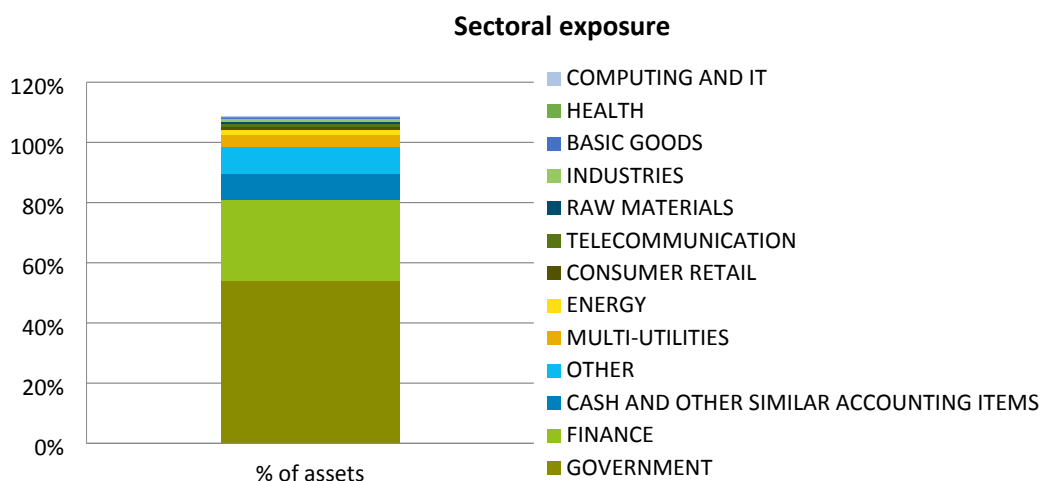
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

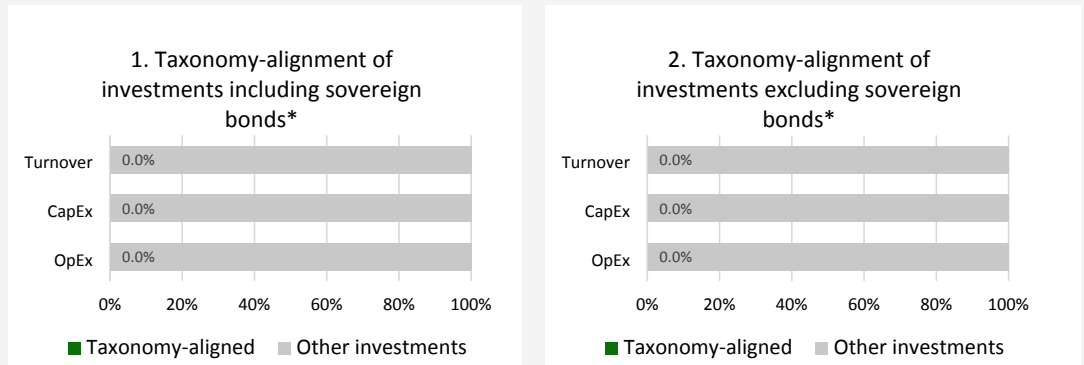
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 12.22% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 3.87% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - China Opportunity**

Legal entity identifier: **5493005OR8IMCNJO7V88**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>16.47%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.07%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 4.45
- Investment Universe: 2.78

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

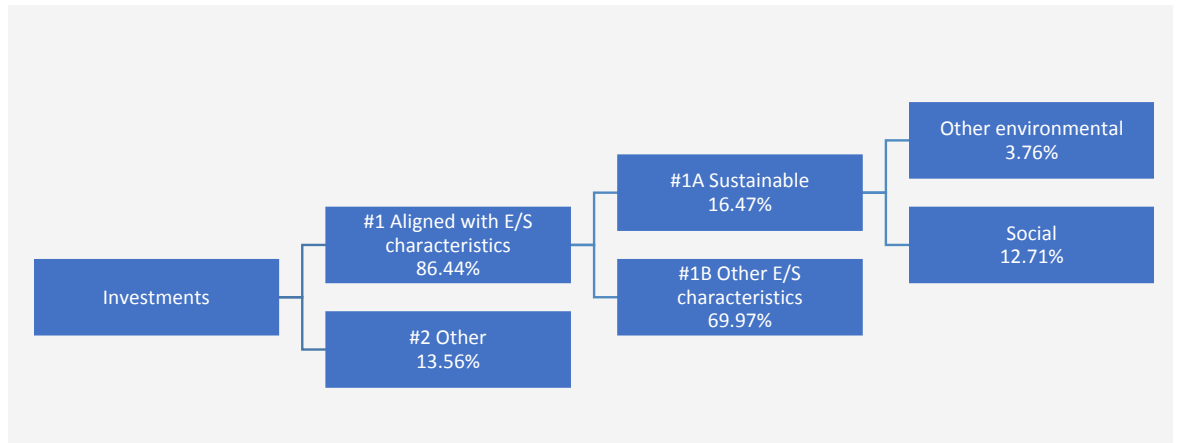
Largest investments	Sector	% Assets	Country
CHINA DEVELOPMENT BANK UNSECURED 01/27 3.43	FINANCE	10.4	China
CHINA GOVERNMENT BOND BONDS 10/28 2.91	GOVERNMENT	5.32	China
CHINA DEVELOPMENT BANK UNSECURED 01/29 3.48	FINANCE	4.03	China
CHINA STATE RAILWAY COMPANY GUAR 02/52 3.62	INDUSTRIES	4	China
STATE GRID CORP OF CHINA UNSECURED 07/27 3.05	MULTI-UTILITIES	3.48	China
ISHARES MSCI CHINA A UCITS ETF ISHARES MSCI CHINA A	FINANCE	3.26	Ireland
CHINA GOVERNMENT BOND BONDS 10/23 2.56	GOVERNMENT	3.23	China
CHINA DEVELOPMENT BANK UNSECURED 01/36 3.8	FINANCE	2.88	China
CHINA DEVELOPMENT BANK UNSECURED 01/32 3	FINANCE	2.78	China
CHINA STATE RAILWAY COMPANY GUAR 11/51 3.75	INDUSTRIES	2.73	China
HSBC BANK CHINA CO LTD UNSECURED REGS 03/25 3.1	FINANCE	2.59	China
BMW FINANCE NV COMPANY GUAR REGS 02/25 3.1	CONSUMER RETAIL	2.58	Netherlands
CHINA DEVELOPMENT BANK UNSECURED 01/25 3.23	FINANCE	2.24	China
AGRICULTURAL BK OF CHINA SUBORDINATED REGS 06/32 3.45	FINANCE	1.87	China



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



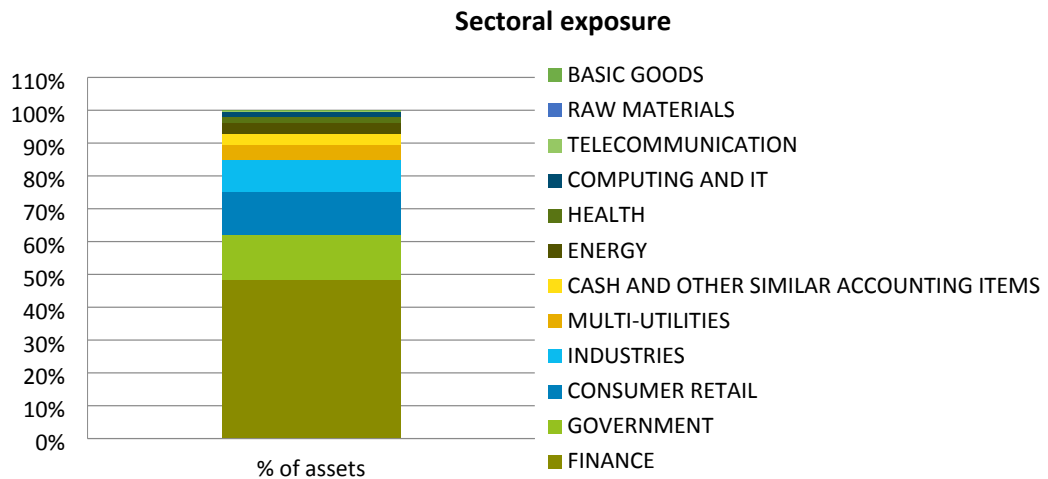
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

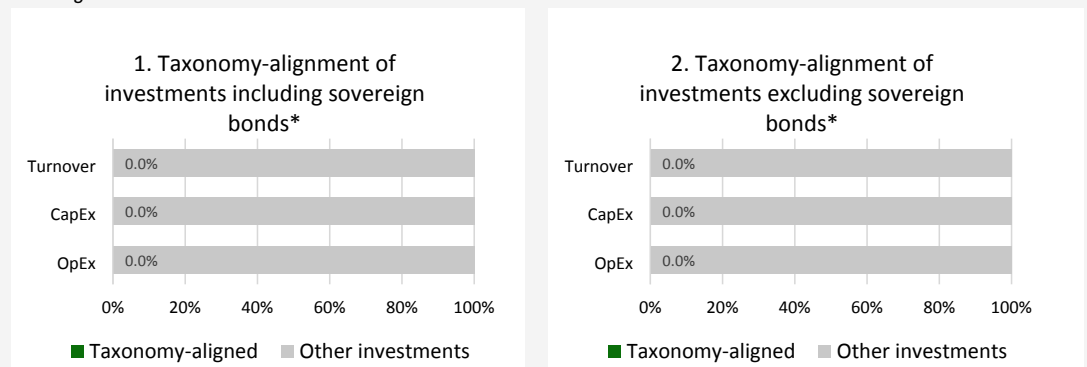
- Yes:
- In fossil gas     In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 3.76% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 12.71% of total investments



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Conservative Allocation**

Legal entity identifier: **549300C7CW2DWMIHKN76**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>30.53%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.60
- Investment Universe: 6.41

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

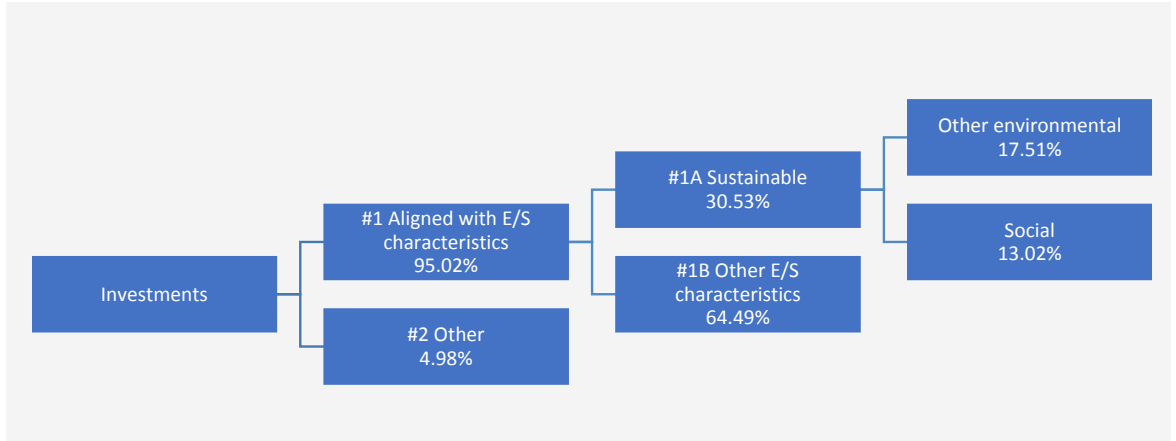
Largest investments	Sector	% Assets	Country
EURIZON FUND SLJ LOCAL EMERG EURIZON SLJ LOC EMRG MKTS ZE	FINANCE	3	Luxembourg
HELLENIC REPUBLIC SR UNSECURED 144A REGS 04/24 3	GOVERNMENT	2.77	Greece
OBRIGACOES DO TESOURO UNSECURED 144A REGS 10/27 0.7	GOVERNMENT	2.69	Portugal
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/27 0	GOVERNMENT	2.65	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 03/23 0.95	GOVERNMENT	2.53	Italy
INTESA SANPAOLO SPA SR UNSECURED REGS 09/27 4.75	FINANCE	2.22	Italy
BUONI ORDINARI DEL TES BILLS 01/23 0.00000	GOVERNMENT	2.19	Italy
BUONI ORDINARI DEL TES BILLS 03/23 0.00000	GOVERNMENT	2.02	Italy
EURIZON FUND BOND AGGREGATE EURIZON BD AGGREGATE RMB ZH	FINANCE	2	Luxembourg
ITALY GOV T INT BOND SR UNSECURED 05/24 0.875	GOVERNMENT	1.92	Italy
CCTS EU SR UNSECURED 12/22 VAR	GOVERNMENT	1.88	Italy
BUONI ORDINARI DEL TES BILLS REGS 12/22 0.00000	GOVERNMENT	1.88	Italy
HELLENIC T BILL BILLS 12/22 0.00000	GOVERNMENT	1.88	Greece
BUONI ORDINARI DEL TES BILLS 01/23 0.00000	GOVERNMENT	1.88	Italy
HELLENIC T BILL BILLS 12/22 0.00000	GOVERNMENT	1.88	Greece



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



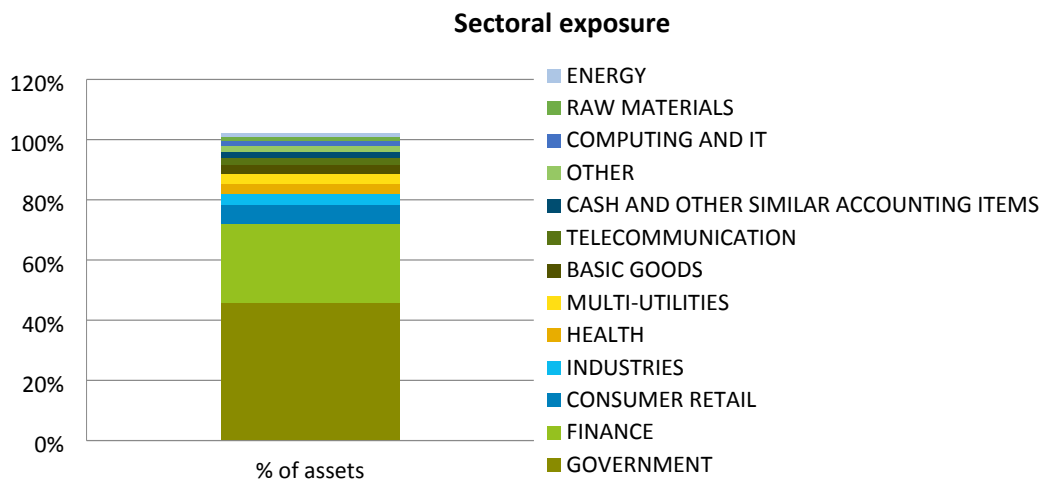
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

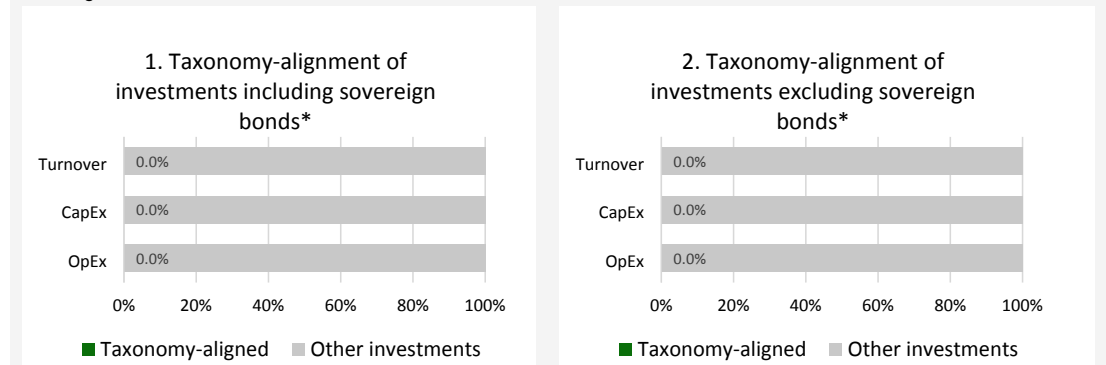
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.  
 - **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.51% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 13.02% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Flexible Allocation**

Legal entity identifier: **549300ZNIKXW5UPBGN63**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>8.72%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.51
- Investment Universe: 6.48

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

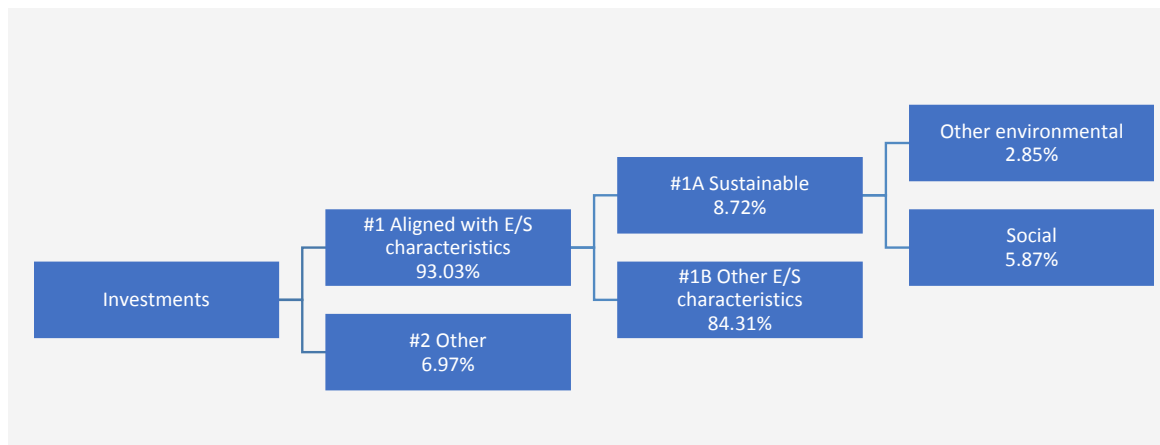
Largest investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 07/23 0.00000	GOVERNMENT	9.14	Italy
GERMAN TREASURY BILL BILLS REGS 04/23 0.00000	GOVERNMENT	6.58	Germany
BUONI ORDINARI DEL TES BILLS 03/23 0.00000	GOVERNMENT	5.27	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	4.56	Germany
US TREASURY N/B 08/24 2.375	GOVERNMENT	4.32	United States
GERMAN TREASURY BILL BILLS REGS 03/23 0.00000	GOVERNMENT	3.76	Germany
BUONI ORDINARI DEL TES BILLS 04/23 0.00000	GOVERNMENT	3.69	Italy
AMUNDI MSCI EMERGING MARKETS U AMUNDI MSCI EMERG MARK	FINANCE	3.64	Luxembourg
ISHARES EDGE MSCI WORLD MINIMU ISH EDG MSCI WLD MNVL USD A	FINANCE	3.59	Ireland
BUONI ORDINARI DEL TES BILLS 06/23 0.00000	GOVERNMENT	2.8	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/23 0.3	GOVERNMENT	2.79	Italy



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- **What was the asset allocation?**



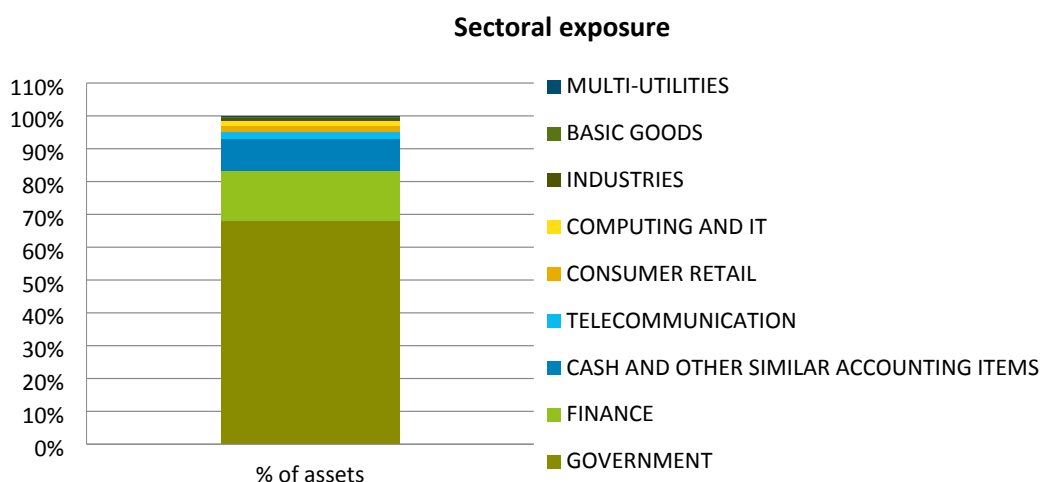
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

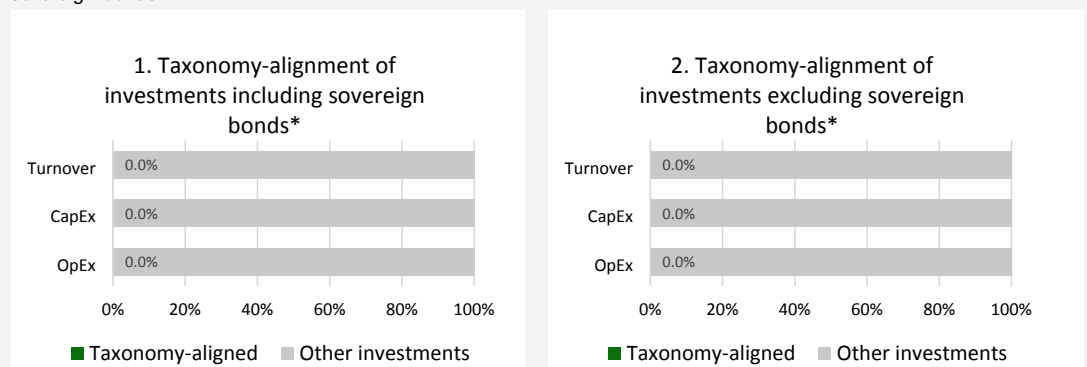
No

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.  
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 2.85% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 5.87% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Flexible Europe Strategy**

Legal entity identifier: **5493001D7WLFSLQ8C47**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>42.87%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



- Fund: 7.34
- Investment Universe: 7.15

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

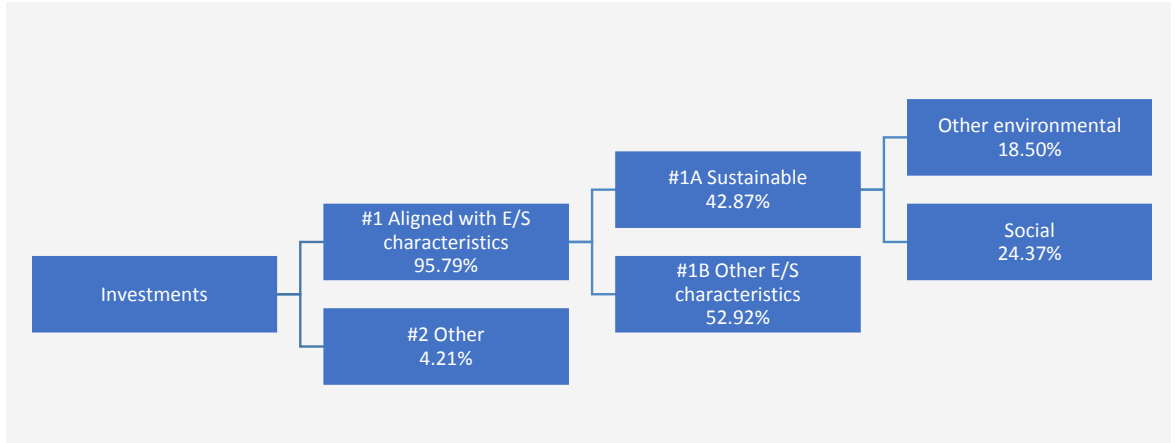
Largest investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 03/23 0.00000	GOVERNMENT	11.83	Italy
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	3.78	Luxembourg
BUONI ORDINARI DEL TES BILLS REGS 12/22 0.00000	GOVERNMENT	3.72	Italy
BUONI ORDINARI DEL TES BILLS REGS 11/22 0.00000	GOVERNMENT	2.88	Italy
FRENCH DISCOUNT T BILL BILLS REGS 01/23 0.00000	GOVERNMENT	2.15	France
SPAIN LETRAS DEL TESORO BILLS 03/23 0.00000	GOVERNMENT	2.08	Spain
SPAIN LETRAS DEL TESORO BILLS 12/22 0.00000	GOVERNMENT	1.48	Spain
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.36	Luxembourg
ABN AMRO BANK NV CVA DUTCH CERT EUR1.0	FINANCE	1.15	Netherlands
SWEDBANK AB A SHARES COMMON STOCK NPV	FINANCE	1.13	Sweden
POSTE ITALIANE SPA COMMON STOCK EUR1.0	INDUSTRIES	1.12	Italy
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	1.11	Netherlands
RANDSTAD NV COMMON STOCK EUR.1	INDUSTRIES	1.11	Netherlands
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.11	Germany
ANHEUSER BUSCH INBEV SA/NV COMMON STOCK	BASIC GOODS	1.10	Belgium



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



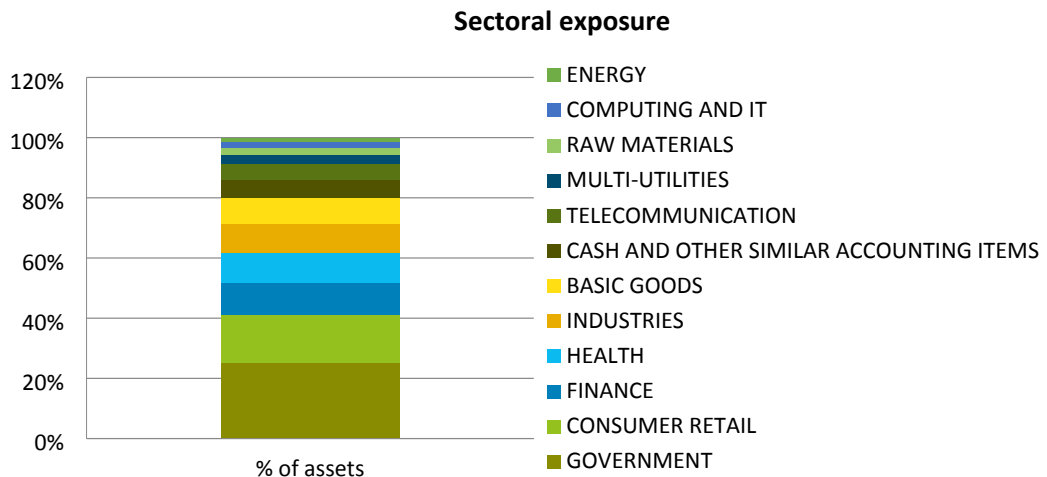
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

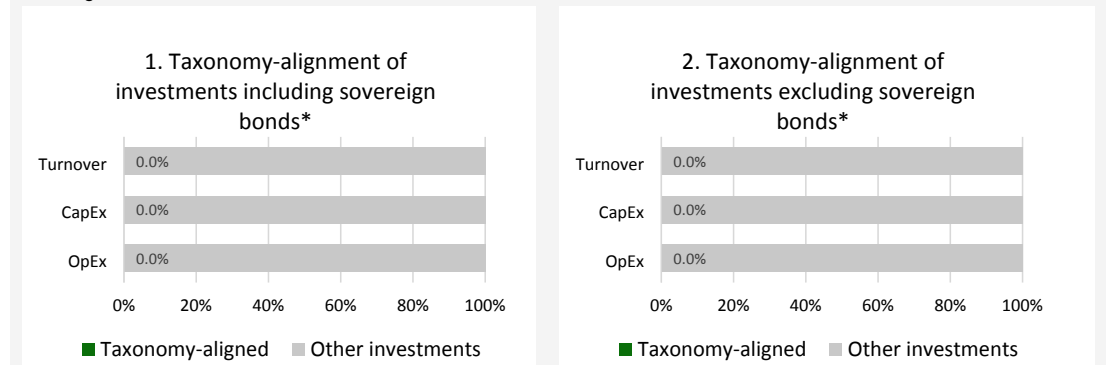
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.  
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.  
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.50% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.37% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Flexible US Strategy**

Legal entity identifier: **549300HDQIRP844RBU87**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b></p> <p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>36.65%</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.67
- Investment Universe: 6.39

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

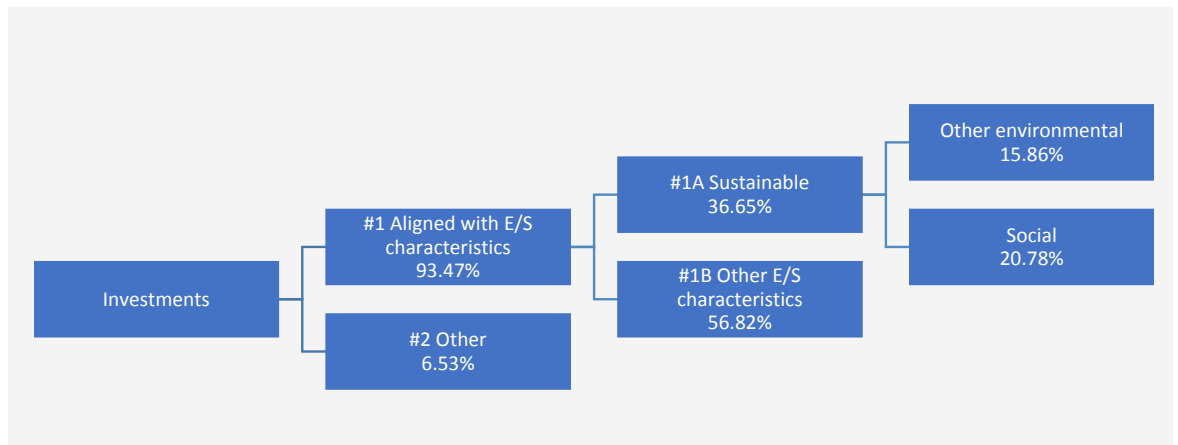
Largest investments	Sector	% Assets	Country
TREASURY BILL 05/23 0.00000	GOVERNMENT	8.46	United States
TREASURY BILL 12/22 0.00000	GOVERNMENT	5.01	United States
TREASURY BILL 04/23 0.00000	GOVERNMENT	4.64	United States
EURIZON FUND MONEY MARKET USD EURIZON MONEY MKT USD T1 ZA	FINANCE	4.61	Luxembourg
TREASURY BILL 03/23 0.00000	GOVERNMENT	3.88	United States
TREASURY BILL 09/23 0.00000	GOVERNMENT	3.6	United States
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.55	Luxembourg
TREASURY BILL 10/23 0.00000	GOVERNMENT	1.18	United States
GILEAD SCIENCES INC COMMON STOCK USD.001	HEALTH	1.15	United States
CATERPILLAR INC COMMON STOCK USD1.0	INDUSTRIES	1.13	United States
QUEST DIAGNOSTICS INC COMMON STOCK USD.01	HEALTH	1.13	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.12	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.12	United States
KLA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.11	United States
CITIZENS FINANCIAL GROUP COMMON STOCK USD.01	FINANCE	1.10	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



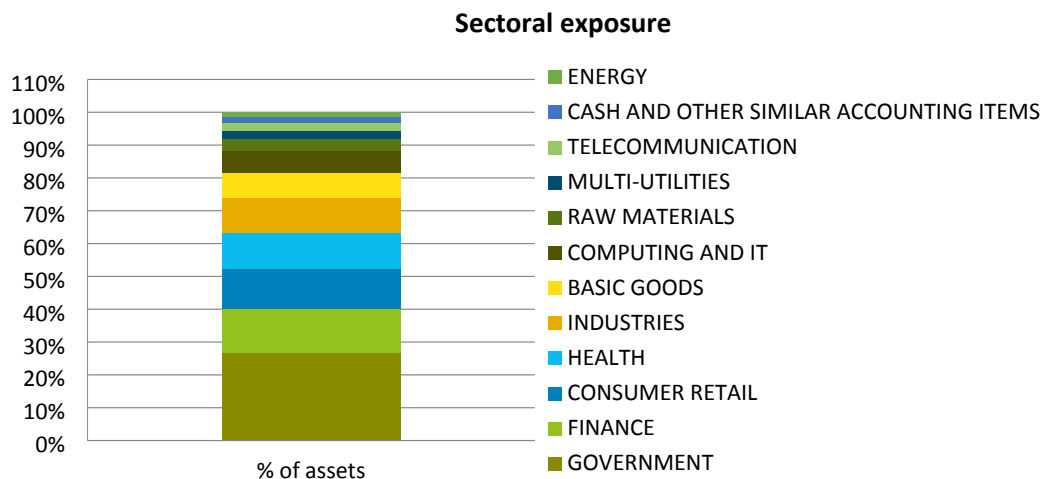
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.

- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

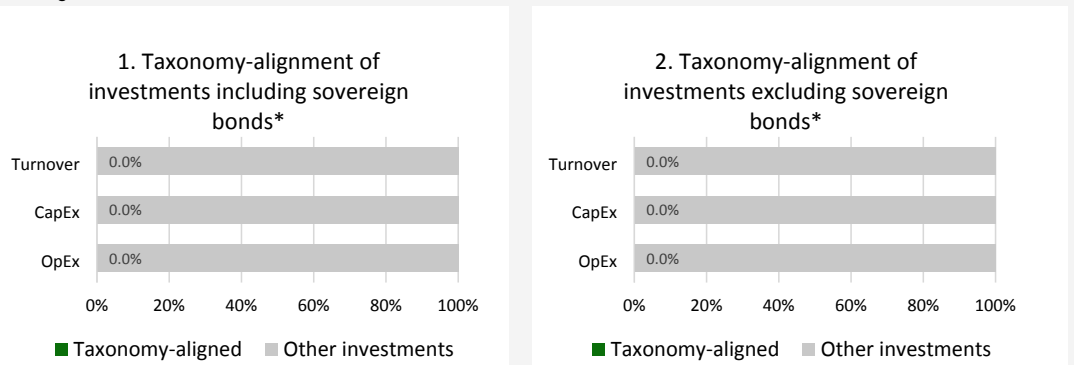
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.86% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 20.78% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

## Product name: **Eurizon Fund - Global Multi Credit**

Legal entity identifier: **5493001INX5MYSRJT14**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>21.46%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.43

- Benchmark: 5.86

The ESG score is calculated on a scale of 0 to 10

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies





## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

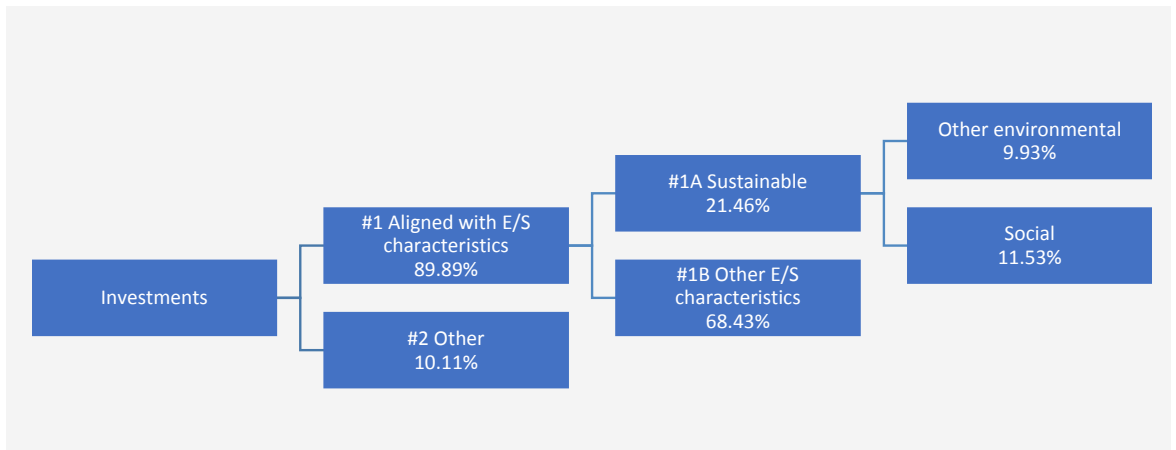
Largest investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 03/23 0.95	GOVERNMENT	4.55	Italy
US TREASURY N/B 03/27 2.5	GOVERNMENT	4.27	United States
GERMAN TREASURY BILL BILLS REGS 01/23 0.00000	GOVERNMENT	4.04	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/23 0.05	GOVERNMENT	3.3	Italy
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	2.69	Luxembourg
US TREASURY N/B 06/24 3	GOVERNMENT	1.76	United States
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	1.69	Luxembourg
EURIZON FUND SECURITIZED BON EURIZON FD SECURITIZED BND Z	FINANCE	1.62	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	1.56	Germany
US TREASURY N/B 05/51 2.375	GOVERNMENT	1.37	United States
BUONI POLIENNALI DEL TES BONDS REGS 06/26 1.6	GOVERNMENT	1.2	Italy
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	1.08	Belgium
FRENCH DISCOUNT T BILL BILLS REGS 01/23 0.00000	GOVERNMENT	0.99	France
BUONI ORDINARI DEL TES BILLS 11/23 0.00000	GOVERNMENT	0.87	Italy
DOMINICAN REPUBLIC SR UNSECURED REGS 01/27 5.95	GOVERNMENT	0,73	Dominican Republic



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

- What was the asset allocation?



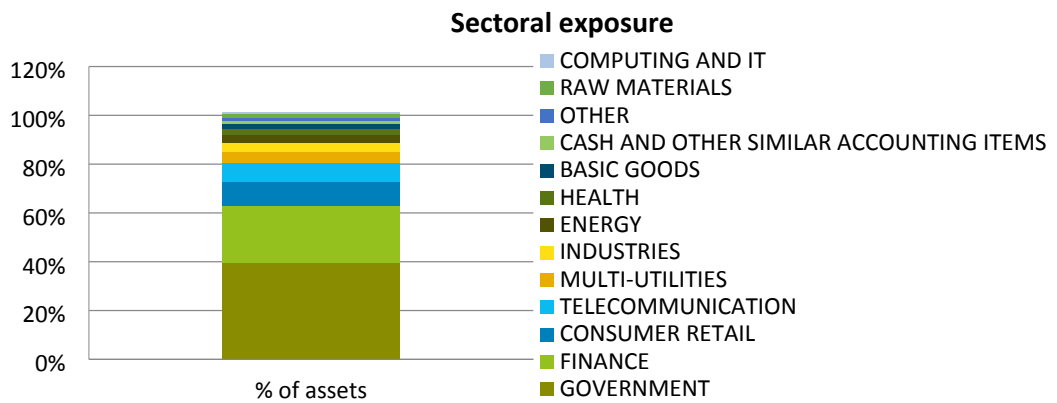
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas     In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

include comprehensive safety and waste management rules.

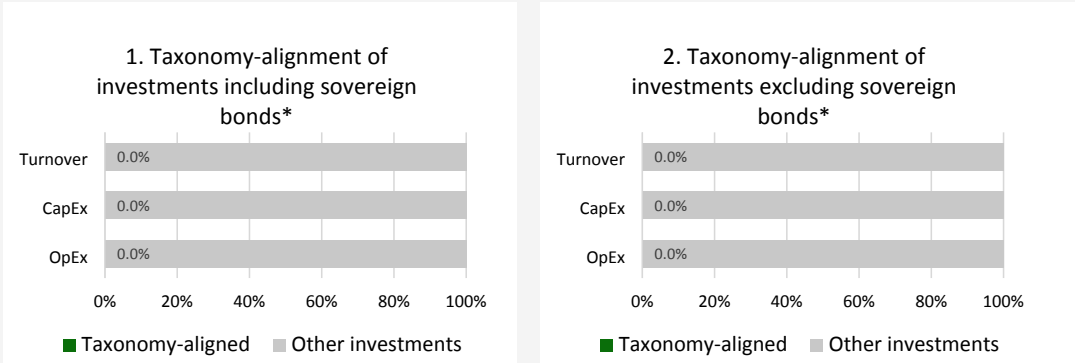
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 9.93% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 11.53% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

### ● How did this financial product perform compared with the reference benchmark?

Not Applicable

### ● How did this financial product perform compared with the broad market index?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## Product name: **Eurizon Fund - Sustainable Multiasset**

Legal entity identifier: **549300N5ZO5BP5ICOJ03**

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good Governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>48.00%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sector exclusion:** the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

**Issuer exclusion:** the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

**ESG Score integration:** in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

**Active ownership - engagement:** the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

#### ● How did the sustainability indicators perform?

**Sector exclusion:** weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

**Issuer exclusion:** weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

**ESG Score integration:** "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.99
- Investment Universe: 6.50

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

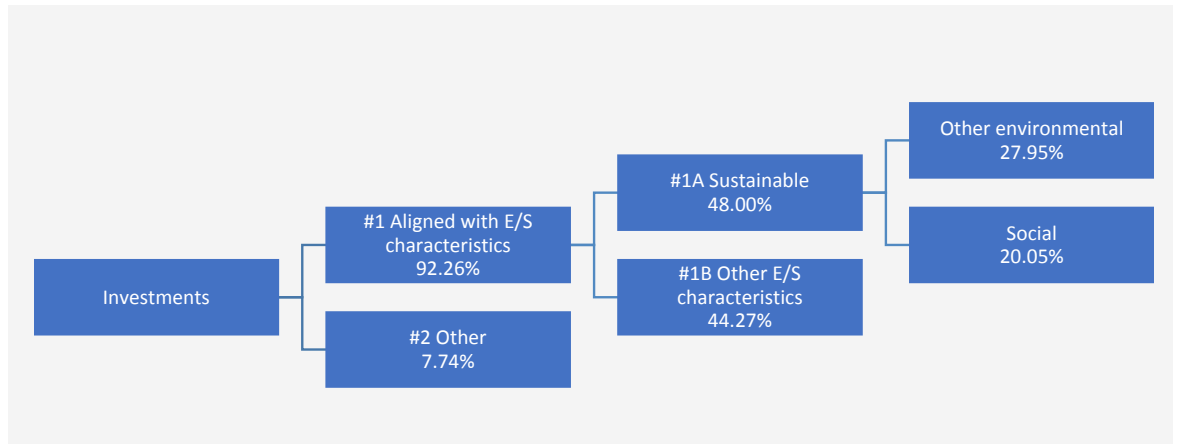
Largest investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 02/23 0.00000	GOVERNMENT	4.05	Italy
GERMAN TREASURY BILL BILLS REGS 01/23 0.00000	GOVERNMENT	3.03	Germany
SPAIN LETRAS DEL TESORO BILLS 09/23 0.00000	GOVERNMENT	2.06	Spain
FRENCH DISCOUNT T BILL BILLS REGS 08/23 0.00000	GOVERNMENT	2.04	France
GERMAN TREASURY BILL BILLS REGS 09/23 0.00000	GOVERNMENT	2.04	Germany
GERMAN TREASURY BILL BILLS REGS 06/23 0.00000	GOVERNMENT	1.99	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	1.96	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/32 0.95	GOVERNMENT	1.86	Italy
SPAIN LETRAS DEL TESORO BILLS 01/23 0.00000	GOVERNMENT	1.77	Spain
FRENCH DISCOUNT T BILL BILLS REGS 01/23 0.00000	GOVERNMENT	1.52	France
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	1.03	France
FRENCH DISCOUNT T BILL BILLS REGS 04/23 0.00000	GOVERNMENT	1.03	France
FRENCH DISCOUNT T BILL BILLS REGS 11/22 0.00000	GOVERNMENT	1.03	France
ISHARES JP MORGAN ESG USD EM B ISHARES ESG USD EM BD EUR HA	FINANCE	1.03	Ireland
UBS ETF CMCI COMPOSITE SF UCIT UBS ETF CMCI COMPOS. USD	FINANCE	1.02	Ireland



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



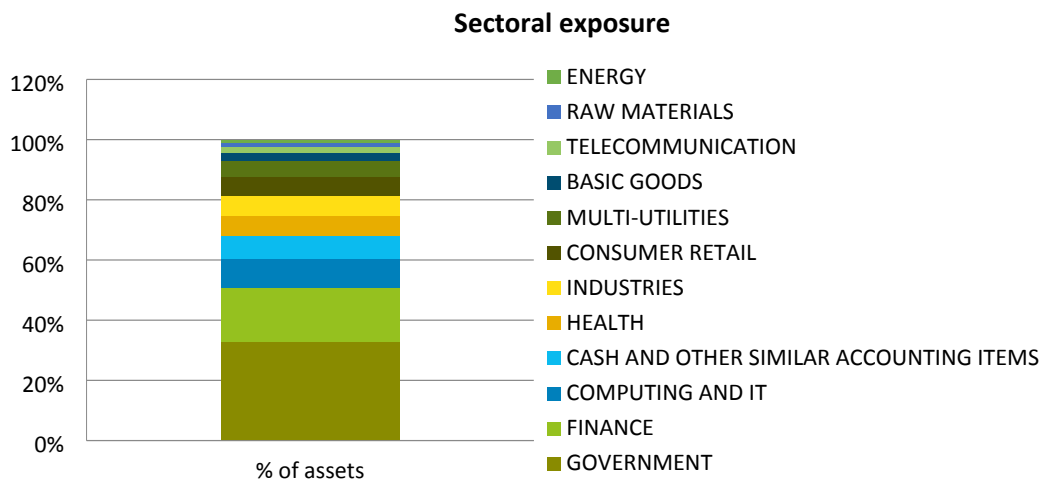
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● In which economic sectors were the investments made?



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.



Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

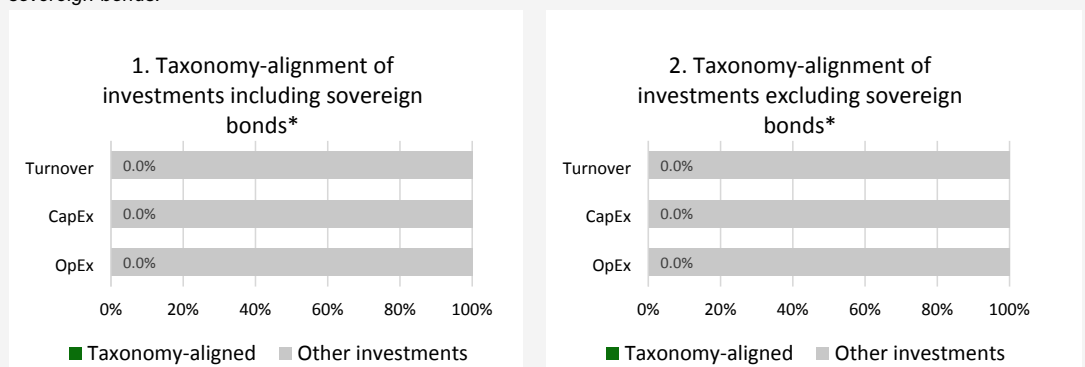
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:  
 In fossil gas    In nuclear energy  
 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%  
 Enabling activities: 0.00%

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 27.95% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 20.05% of total investments



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



## How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

### ● How does the reference benchmark differ from a broad market index?

Not Applicable

### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

