

PIMCO

PIMCO Funds: Global Investors Series plc

年度報告

2023年12月31日

依2014年公司法設立為具可變資本、各基金間債務分離、
責任有限之開放型投資公司，註冊號碼為276928，並經愛
爾蘭中央銀行依修訂後之2011年歐洲共同體（可轉讓有價
證券集體投資事業）規則核准。

*本年度報告之中文簡譯本僅供投資人參考，如中文簡譯本內容與英文版有任何歧異，應以英文版為主。

資產負債表

(單位：千)

	多元收益債券基金		新興市場債券基金	
	(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)		(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)	
	截至西元2023年 12月31日	截至西元2022年 12月31日	截至西元2023年 12月31日	截至西元2022年 12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	\$ 6,280,493	\$ 6,620,617	\$ 3,933,972	\$ 3,267,661
投資基金	739,526	876,630	192,346	52,797
附買回合約	1,221,471	1,746,323	2,599	9,160
信用機構存款	0	0	60,900	2,227
金融衍生性工具	157,414	132,621	71,306	69,071
現金	0	0	11,960	4,943
存放於交易對手之存款	211,549	282,594	32,680	49,025
應收收益	77,767	83,844	65,470	52,462
出售投資應收款	9,984	51,445	3,198	400
出售TBA投資應收款	1,262,381	248,272	162,903	26,106
出售基金股份應收款	11,388	5,685	32,733	714
衍生性金融商品保證金應收款	46,900	113,759	19,143	25,590
其他資產	0	0	0	0
總流動資產	10,018,873	10,161,790	4,589,210	3,560,156
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(67,651)	(150,759)	(43,533)	(49,305)
賣空證券之公平價格	0	0	0	0
應付投資申購款	(86,708)	(586,220)	(16,221)	(10,331)
應付TBA投資申購款	(2,159,820)	(549,539)	(217,275)	(49,405)
應付基金股份贖回款	(11,377)	(7,240)	(1,778)	(13,371)
應付管理費	(6,585)	(8,022)	(2,776)	(2,521)
附賣回合約應付款	(49,676)	(6,646)	(402,727)	(75,356)
出售及買回融資交易應付款	0	0	0	0
應付費用	(155)	(148)	(83)	(12)
銀行透支	(531)	(3,465)	0	0
應付股息	(3,455)	(3,841)	(317)	(276)
衍生性金融商品保證金應付款	(123,820)	(62,209)	(33,004)	(15,372)
交易對手之存款	(69,297)	(31,905)	(25,211)	(38,228)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(2,579,075)	(1,409,994)	(742,925)	(254,177)
屬於可贖回之參與分配股東之淨資產	\$ 7,439,798	\$ 8,751,796	\$ 3,846,285	\$ 3,305,979

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)

(單位：千)

	歐元債券基金		全球債券基金 (基金之配息來源可能為本金)	
	截至西元2023年	截至西元2022年	截至西元2023年	截至西元2022年
	12月31日	12月31日	12月31日	12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	€ 1,547,627	€ 1,747,790	\$ 14,935,571	\$ 11,361,097
投資基金	164,208	181,654	1,311,189	1,120,979
附買回合約	97,581	11,515	371,917	1,346,970
信用機構存款	0	0	0	0
金融衍生性工具	52,302	49,805	701,868	518,391
現金	3,541	3,052	51,511	32,207
存放於交易對手之存款	37,643	59,589	497,830	478,539
應收收益	10,531	8,903	59,192	51,007
出售投資應收款	200	13,467	277,948	279,220
出售TBA投資應收款	319,172	168,280	6,650,551	4,755,367
出售基金股份應收款	1,039	932	24,912	77,660
衍生性金融商品保證金應收款	12,883	105,486	406,567	658,178
其他資產	0	0	0	0
總流動資產	2,246,727	2,350,473	25,289,056	20,679,615
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(32,678)	(122,819)	(696,202)	(859,558)
賣空證券之公平價格	0	0	(930,028)	(721,316)
應付投資申購款	0	(95)	(346,698)	(930,760)
應付TBA投資申購款	(488,304)	(264,938)	(9,559,374)	(6,231,107)
應付基金股份贖回款	(1,343)	(405)	(57,022)	(13,836)
應付管理費	(702)	(807)	(6,410)	(5,736)
附賣回合約應付款	(1,041)	0	(617)	(1,682)
出售及買回融資交易應付款	0	0	0	0
應付費用	(6)	(5)	(173)	(137)
銀行透支	0	0	0	0
應付股息	0	0	(642)	(736)
衍生性金融商品保證金應付款	(34,354)	(41,188)	(451,767)	(407,767)
交易對手之存款	(16,586)	(6,941)	(162,861)	(86,868)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(575,014)	(437,198)	(12,211,794)	(9,259,503)
屬於可贖回之參與分配股東之淨資產	€ 1,671,713	€ 1,913,275	\$ 13,077,262	\$ 11,420,112

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)

(單位：千)

	全球債券(美國除外)基金		全球非投資等級債券基金 (基金之配息來源可能為本金)	
	截至西元2023年	截至西元2022年	截至西元2023年	截至西元2022年
	12月31日	12月31日	12月31日	12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	\$ 962,952	\$ 737,412	\$ 2,863,479	\$ 2,850,786
投資基金	10,172	47,322	76,320	201,583
附買回合約	1,005	1,625	0	11,412
信用機構存款	0	0	0	0
金融衍生性工具	48,425	35,105	17,367	36,885
現金	8,288	5,507	1,951	26
存放於交易對手之存款	41,103	39,796	34,091	28,611
應收收益	4,201	3,559	41,913	40,375
出售投資應收款	16,167	15,805	2,737	23
出售TBA投資應收款	509,310	255,052	0	0
出售基金股份應收款	3,753	460	7,590	7,615
衍生性金融商品變動保證金應收款	32,367	56,123	11,285	788
其他資產	0	0	95	223
總流動資產	1,637,743	1,197,766	3,056,828	3,178,327
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(48,860)	(63,177)	(7,830)	(20,824)
賣空證券之公平價格	(97,971)	(76,200)	0	0
應付投資申購款	(15,657)	(15,641)	(17,070)	0
應付TBA投資申購款	(627,293)	(282,153)	0	0
應付基金股份贖回款	(1,908)	(75)	(3,108)	(13,817)
應付管理費	(370)	(342)	(1,825)	(1,960)
附賣回合約應付款	0	0	(20,553)	(10,397)
出售及買回融資交易應付款	0	0	0	0
應付費用	(6)	(7)	(23)	(123)
銀行透支	0	0	0	0
應付股息	0	0	(3,511)	(4,126)
衍生性金融商品保證金應付款	(42,188)	(41,421)	(9,588)	(3,436)
交易對手之存款	(3,364)	(2,728)	(13,070)	(20,776)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(837,617)	(481,744)	(76,578)	(75,459)
屬於可贖回之參與分配股東之淨資產	\$ 800,126	\$ 716,022	\$ 2,980,250	\$ 3,102,868

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)
(單位：千)

	全球投資級別債券基金		全球實質回報債券基金	
	(基金之配息來源可能為本金)			
	截至西元2023年 12月31日	截至西元2022年 12月31日	截至西元2023年 12月31日	截至西元2022年 12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	\$ 10,091,319	\$ 9,778,544	\$ 3,700,069	\$ 3,391,396
投資基金	1,045,218	1,038,326	23,397	7,043
附買回合約	177,113	75,423	2,878	2,245
信用機構存款	0	0	0	0
金融衍生性工具	179,275	212,298	53,168	106,832
現金	18,362	20,756	9,826	8,086
存放於交易對手之存款	189,977	275,295	53,688	46,251
應收收益	100,050	90,845	10,809	7,667
出售投資應收款	213	34,506	437,235	68,378
出售TBA投資應收款	1,178,395	1,919,603	319,813	191,920
出售基金股份應收款	21,980	30,854	921	4,737
衍生性金融商品保證金應收款	68,902	180,542	30,224	27,734
其他資產	0	0	0	0
總流動資產	13,070,804	13,656,992	4,642,028	3,862,289
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(120,283)	(293,790)	(76,489)	(93,426)
賣空證券之公平價格	0	(136,255)	0	0
應付投資申購款	(192)	0	(5,696)	0
應付TBA投資申購款	(2,021,670)	(2,481,720)	(576,267)	(325,573)
應付基金股份贖回款	(8,457)	(32,381)	(6,207)	(3,628)
應付管理費	(5,770)	(5,738)	(1,299)	(1,447)
附賣回合約應付款	(7,828)	(4,154)	(1,556,968)	(796,152)
出售及買回融資交易應付款	0	0	0	(9,519)
應付費用	(262)	(339)	(36)	(51)
銀行透支	0	0	0	0
應付股息	(7,188)	(6,988)	(1,105)	(2,363)
衍生性金融商品保證金應付款	(85,679)	(82,017)	(16,758)	(35,345)
交易對手之存款	(99,753)	(75,269)	(20,110)	(22,923)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(2,357,082)	(3,118,651)	(2,260,935)	(1,290,427)
屬於可贖回之參與分配股東之淨資產	\$ 10,713,722	\$ 10,538,341	\$ 2,381,093	\$ 2,571,862

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)

(單位：千)

	美國非投資等級債券基金		短年期債券基金	
	(本基金主要投資於符合美國 Rule 144A 規定之私募性質債券)			
	截至西元2023年 12月31日	截至西元2022年 12月31日	截至西元2023年 12月31日	截至西元2022年 12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	\$ 1,770,912	\$ 1,895,465	\$ 1,099,774	\$ 1,235,606
投資基金	74,138	39,162	82,593	85,631
附買回合約	912	9,269	100,744	956
信用機構存款	0	0	0	0
金融衍生性工具	10,460	12,684	3,586	7,284
現金	1,581	550	2,008	2,692
存放於交易對手之存款	18,827	10,449	9,047	24,403
應收收益	29,726	31,884	7,935	6,394
出售投資應收款	111	3,204	257,005	723
出售TBA投資應收款	0	0	239,895	380,707
出售基金股份應收款	1,577	1,390	647	976
衍生性金融商品保證金應收款	3,338	270	8,585	7,914
其他資產	0	186	0	0
總流動資產	1,911,582	2,004,513	1,811,819	1,753,286
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(4,499)	(1,517)	(7,795)	(14,403)
賣空證券之公平價格	0	0	(50,185)	(76,949)
應付投資申購款	(13,824)	(4,262)	(41,000)	(2,924)
應付TBA投資申購款	0	0	(323,595)	(427,587)
應付基金股份贖回款	(3,060)	(2,743)	(627)	(1,987)
應付管理費	(1,080)	(1,173)	(380)	(495)
附賣回合約應付款	(8,200)	0	(525,595)	(144,857)
出售及買回融資交易應付款	0	0	(44,279)	(4,077)
應付費用	(17)	(148)	(187)	(10)
銀行透支	0	0	0	0
應付股息	(42)	(20)	(16)	(13)
衍生性金融商品保證金應付款	(4,851)	(1,779)	(4,015)	(3,315)
交易對手之存款	(3,122)	(7,949)	(4,300)	(3,911)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(38,695)	(19,591)	(1,001,974)	(680,528)
屬於可贖回之參與分配股東之淨資產	\$ 1,872,887	\$ 1,984,922	\$ 809,845	\$ 1,072,758

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)

(單位：千)

	美國股票增益基金		總回報債券基金	
	截至西元2023年 12月31日	截至西元2022年 12月31日	截至西元2023年 12月31日	截至西元2022年 12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	\$ 1,318,561	\$ 711,694	\$ 5,908,989	\$ 4,770,861
投資基金	179,118	92,742	151,381	292,421
附買回合約	544,588	156,445	732	170,895
信用機構存款	0	0	0	0
金融衍生性工具	25,961	12,661	60,519	110,789
現金	4,397	2,178	12,041	15,733
存放於交易對手之存款	57,022	85,945	63,287	120,293
應收收益	6,425	2,660	33,067	25,541
出售投資應收款	61,217	255	80	51,883
出售TBA投資應收款	162,621	0	2,343,513	2,180,028
出售基金股份應收款	2,442	1,226	6,409	12,045
衍生性金融商品保證金應收款	10,848	33,144	58,602	77,114
其他資產	0	0	0	0
總流動資產	2,373,200	1,098,950	8,638,620	7,827,603
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(17,262)	(30,319)	(81,227)	(106,644)
賣空證券之公平價格	0	0	(34,262)	(68,457)
應付投資申購款	(52,179)	(37,060)	(81)	(6,344)
應付TBA投資申購款	(243,902)	0	(3,960,404)	(3,304,650)
應付基金股份贖回款	(2,282)	(1,097)	(6,899)	(3,734)
應付管理費	(1,153)	(656)	(2,720)	(2,652)
附賣回合約應付款	0	0	(3,246)	(1,745)
出售及買回融資交易應付款	0	0	0	(76,810)
應付費用	(13)	(5)	(206)	(210)
銀行透支	0	0	0	0
應付股息	0	0	(143)	(186)
衍生性金融商品保證金應付款	(31,885)	(15,583)	(25,978)	(72,167)
交易對手之存款	(61,536)	(5,491)	(103,403)	(33,287)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(410,212)	(90,211)	(4,218,569)	(3,676,886)
屬於可贖回之參與分配股東之淨資產	\$ 1,962,988	\$ 1,008,739	\$ 4,420,051	\$ 4,150,717

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)

(單位：千)

	動態多元資產基金			
	絕對收益債券基金		(基金之配息來源可能為本金)	
	截至西元2023年 12月31日	截至西元2022年 12月31日	截至西元2023年 12月31日	截至西元2022年 12月31日
流動資產				
以公平價格記入損益帳之金融資產：				
可轉讓證券	\$ 4,176,007	\$ 2,712,201	€ 3,381,141	€ 4,130,924
投資基金	337,503	348,722	312,665	504,414
附買回合約	734,416	1,145,692	358,849	124,604
信用機構存款	0	0	0	0
金融衍生性工具	70,864	74,933	130,271	234,476
現金	9,665	7,730	29,609	38,251
存放於交易對手之存款	90,899	96,997	319,479	395,426
應收收益	19,762	16,752	18,511	5,003
出售投資應收款	116	7,837	3,973	9,331
出售TBA投資應收款	1,853,086	454,635	965,122	0
出售基金股份應收款	5,110	2,056	1,770	2,321
衍生性金融商品保證金應收款	83,836	69,677	47,148	165,342
其他資產	0	0	0	0
總流動資產	7,381,264	4,937,232	5,568,538	5,610,092
流動負債				
以公平價格記入損益帳之金融負債：				
金融衍生性工具	(112,104)	(160,788)	(53,086)	(236,948)
賣空證券之公平價格	(82,577)	(82,152)	0	0
應付投資申購款	(162,221)	(557,164)	(36,114)	(21,731)
應付TBA投資申購款	(3,458,082)	(607,223)	(2,003,102)	0
應付基金股份贖回款	(1,357)	(600)	(7,846)	(13,813)
應付管理費	(2,660)	(2,772)	(3,382)	(5,575)
附賣回合約應付款	(1,354)	(2,164)	0	(17,828)
出售及買回融資交易應付款	0	0	0	0
應付費用	(681)	(68)	(27)	(33)
銀行透支	0	0	0	0
應付股息	(1,043)	(680)	(65)	0
衍生性金融商品保證金應付款	(33,384)	(28,530)	(141,264)	(115,772)
交易對手之存款	(80,228)	(11,490)	(61,607)	(83,222)
其他負債	0	0	0	0
不含可贖回之參與分配股東淨資產之總流動負債	(3,935,691)	(1,453,631)	(2,306,493)	(494,922)
屬於可贖回之參與分配股東之淨資產	\$ 3,445,573	\$ 3,483,601	€ 3,262,045	€ 5,115,170

餘額為零者可能代表實際金額未滿一千。

資產負債表(續)

(單位：千)

新興市場本地貨幣債券基金

(本基金有相當比重投資於非投資等級
之高風險債券)

	截至西元2023年 12月31日	截至西元2022年 12月31日
流動資產		
以公平價格記入損益帳之金融資產：		
可轉讓證券	\$ 2,843,626	\$ 1,772,984
投資基金	233,751	131,643
附買回合約	0	0
信用機構存款	48,155	7,054
金融衍生性工具	135,418	315,328
現金	16,830	35,990
存放於交易對手之存款	68,149	51,091
應收收益	49,909	35,522
出售投資應收款	222,222	26,063
出售TBA投資應收款	0	0
出售基金股份應收款	1,423	4,086
衍生性金融商品保證金應收款	70,465	102,125
其他資產	0	17
總流動資產	3,689,948	2,481,903
流動負債		
以公平價格記入損益帳之金融負債：		
金融衍生性工具	(134,807)	(313,285)
賣空證券之公平價格	0	0
應付投資申購款	(296,249)	(28,070)
應付TBA投資申購款	0	0
應付基金股份贖回款	(610)	(665)
應付管理費	(2,257)	(1,496)
附賣回合約應付款	(281,349)	(85,313)
出售及買回融資交易應付款	0	0
應付費用	(835)	(206)
銀行透支	0	0
應付股息	0	0
衍生性金融商品保證金應付款	(61,675)	(83,123)
交易對手之存款	(31,163)	(50,077)
其他負債	(62)	0
不含可贖回之參與分配股東淨資產之總流動負債	(809,007)	(562,235)
屬於可贖回之參與分配股東之淨資產	\$ 2,880,941	\$ 1,919,668

餘額為零者可能代表實際金額未滿一千。

損益表

(單位：千)

	多元收益債券基金		新興市場債券基金	
	(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)		(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)	
	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入				
利息及股息收入	\$ 411,737	\$ 423,503	\$ 230,979	\$ 190,399
其他收入	1,915	0	1,306	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(479,821)	(732,205)	(117,785)	(411,715)
金融衍生性工具之已實現淨利/(淨損)	10,883	(1,031,422)	4,964	(197,333)
外幣之已實現淨利/(淨損)	(48,678)	(127,348)	1,954	(5,189)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	821,317	(1,569,253)	317,481	(486,975)
金融衍生性工具未實現增值/(貶值)之淨 變動額	125,129	(137,498)	4,407	6,524
外幣未實現增值/(貶值)之淨變動額	(236)	(2,364)	(268)	(79)
總投資收入/(虧損)	842,246	(3,176,587)	443,038	(904,368)
營運費用				
管理費	(85,385)	(117,086)	(30,246)	(31,503)
服務費	(602)	(575)	(26)	(30)
銷售服務費	(712)	(945)	(119)	(146)
其他費用	(753)	(488)	(9)	(5)
總費用	(87,452)	(119,094)	(30,400)	(31,684)
投資顧問補償款	937	1,707	0	0
淨營運費用	(86,515)	(117,387)	(30,400)	(31,684)
淨投資收入/(虧損)	755,731	(3,293,974)	412,638	(936,052)
財務成本				
利息支出	(4,384)	(520)	(7,664)	(2,019)
融資支出	0	0	0	0
可贖回之參與分配股東配息	(121,740)	(139,762)	(42,330)	(45,471)
賒帳及(費用)淨平準值	(3,769)	(5,667)	690	(690)
總財務成本	(129,893)	(145,949)	(49,304)	(48,180)
本期稅前利益/(虧損)	625,838	(3,439,923)	363,334	(984,232)
股息與其他投資收入之扣繳稅額	9	175	(370)	(171)
資本利得稅額	0	0	(76)	0
本期稅後利益/(虧損)	625,847	(3,439,748)	362,888	(984,403)
屬於可贖回之參與分配股東之淨資產				
因營運所生之增額/(減額)	\$ 625,847	\$ (3,439,748)	\$ 362,888	\$ (984,403)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

	全球債券基金			
	歐元債券基金		(基金之配息來源可能為本金)	
	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入				
利息及股息收入	€ 49,273	€ 33,483	\$ 366,989	\$ 280,279
其他收入	359	0	3,704	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(127,635)	(99,204)	(437,741)	(472,968)
金融衍生性工具之已實現淨利/(淨損)	(2,508)	(79,983)	282,536	64,670
外幣之已實現淨利/(淨損)	5,432	423	(69,520)	(37,039)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	135,817	(209,845)	615,232	(1,518,236)
金融衍生性工具未實現增值/(貶值)之 淨變動額	89,992	(36,654)	329,829	(349,556)
外幣未實現增值/(貶值)之淨變動額	748	2,140	(8,718)	3,275
總投資收入/(虧損)	151,478	(389,640)	1,082,311	(2,029,575)
營運費用				
管理費	(9,458)	(11,086)	(75,151)	(73,778)
服務費	(63)	(66)	(1,629)	(1,350)
銷售服務費	0	(9)	(122)	(118)
其他費用	(19)	(3)	(158)	(149)
總費用	(9,540)	(11,164)	(77,060)	(75,395)
投資顧問補償款	605	625	2,817	3,016
淨營運費用	(8,935)	(10,539)	(74,243)	(72,379)
淨投資收入/(虧損)	142,543	(400,179)	1,008,068	(2,101,954)
財務成本				
利息支出	(412)	(204)	(7,095)	(1,977)
融資支出	0	0	0	0
可贖回之參與分配股東配息	(1,143)	(969)	(32,992)	(28,813)
賒帳及(費用)淨平準值	(57)	7	618	2,479
總財務成本	(1,612)	(1,166)	(39,469)	(28,311)
本期稅前利益/(虧損)	140,931	(401,345)	968,599	(2,130,265)
股息與其他投資收入之扣繳稅額	(91)	(2)	(1,008)	(366)
資本利得稅額	0	0	9	(9)
本期稅後利益/(虧損)	140,840	(401,347)	967,600	(2,130,640)
屬於可贖回之參與分配股東之淨資產				
因營運所生之增額/(減額)	€ 140,840	€ (401,347)	\$ 967,600	\$ (2,130,640)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

	全球債券(美國除外)基金		全球非投資等級債券基金 (基金之配息來源可能為本金)	
	截至西元2023年12月 31日之年度	截至西元2022年12月 31日之年度	截至西元2023年12月 31日之年度	截至西元2022年12月 31日之年度
收入				
利息及股息收入	\$ 21,891	\$ 18,377	\$ 169,394	\$ 188,614
其他收入	286	0	999	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(20,413)	(26,490)	(189,918)	(169,761)
金融衍生性工具之已實現淨利/(淨損)	15,144	36,891	39,818	(171,171)
外幣之已實現淨利/(淨損)	(1,482)	(2,783)	(1,037)	(11,131)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	33,442	(98,263)	404,787	(601,507)
金融衍生性工具未實現增資/(貶值)之 淨變動額	26,187	(19,836)	(6,554)	(8,034)
外幣未實現增資/(貶值)之淨變動額	(856)	820	(762)	432
總投資收入/(虧損)	74,199	(91,284)	416,727	(772,558)
營運費用				
管理費	(4,099)	(4,332)	(22,037)	(27,465)
服務費	(23)	(29)	(30)	(59)
銷售服務費	(51)	(57)	(232)	(335)
其他費用	(11)	(4)	(81)	(62)
總費用	(4,184)	(4,422)	(22,380)	(27,921)
投資顧問補償款	1	2	0	0
淨營運費用	(4,183)	(4,420)	(22,380)	(27,921)
淨投資收入/(虧損)	70,016	(95,704)	394,347	(800,479)
財務成本				
利息支出	(456)	(268)	(998)	(436)
融資支出	0	0	(673)	(704)
可贖回之參與分配股東配息	(2,446)	(1,708)	(50,569)	(60,236)
賒帳及(費用)淨平準值	16	(133)	215	(866)
總財務成本	(2,886)	(2,109)	(52,025)	(62,242)
本期稅前利益/(虧損)	67,130	(97,813)	342,322	(862,721)
股息與其他投資收入之扣繳稅額	(65)	(10)	0	0
資本利得稅額	0	0	0	0
本期稅後利益/(虧損)	67,065	(97,823)	342,322	(862,721)
屬於可贖回之參與分配股東之淨資產				
因營運所生之增額/(減額)	\$ 67,065	\$ (97,823)	\$ 342,322	\$ (862,721)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

	全球投資級別債券基金 (基金之配息來源可能為本金)		全球實質回報債券基金	
	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入				
利息及股息收入	\$ 432,793	\$ 390,373	\$ 83,713	\$ 281,845
其他收入	3,979	0	1,734	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(634,780)	(661,979)	(101,995)	(335,981)
金融衍生性工具之已實現淨利/(淨損)	65,395	(643,008)	46,010	206,342
外幣之已實現淨利/(淨損)	(5,486)	(47,103)	(5,486)	(30,133)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	1,090,196	(1,965,880)	223,714	(810,716)
金融衍生性工具未實現增值/(貶值)之 淨變動額	153,446	(65,555)	(38,176)	862
外幣未實現增值/(貶值)之淨變動額	(4,852)	3,046	(1,821)	(1,087)
總投資收入/(虧損)	1,100,691	(2,990,106)	207,693	(688,868)
營運費用				
管理費	(69,518)	(75,989)	(15,905)	(19,357)
服務費	(2,139)	(2,500)	(280)	(434)
銷售服務費	(1,114)	(1,462)	(196)	(283)
其他費用	(156)	(154)	(3)	(4)
總費用	(72,927)	(80,105)	(16,384)	(20,078)
投資顧問補償款	898	900	0	0
淨營運費用	(72,029)	(79,205)	(16,384)	(20,078)
淨投資收入/(虧損)	1,028,662	(3,069,311)	191,309	(708,946)
財務成本				
利息支出	(2,092)	(2,270)	(46,244)	(12,708)
融資支出	0	0	0	0
可贖回之參與分配股東配息	(100,347)	(98,678)	(20,393)	(35,436)
賒帳及(費用)淨平準值	5	(5,052)	1,196	(45)
總財務成本	(102,434)	(106,000)	(65,441)	(48,189)
本期稅前利益/(虧損)	926,228	(3,175,311)	125,868	(757,135)
股息與其他投資收入之扣繳稅額	(496)	(425)	(31)	7
資本利得稅額	18	(18)	2	(2)
本期稅後利益/(虧損)	925,750	(3,175,754)	125,839	(757,130)
屬於可贖回之參與分配股東之淨資產				
因營運所生之增額/(減額)	\$ 925,750	\$ (3,175,754)	\$ 125,839	\$ (757,130)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

美國非投資等級債券基金

(本基金主要投資於符合美國
Rule 144A規定之私募性質債券)

短年期債券基金

	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入				
利息及股息收入	\$ 120,057	\$ 156,507	\$ 47,293	\$ 25,484
其他收入	365	0	447	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(155,169)	(135,436)	(22,219)	(42,813)
金融衍生性工具之已實現淨利/(淨損)	19,377	(77,001)	(5,675)	10,878
外幣之已實現淨利/(淨損)	283	(1,909)	(133)	(1,316)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	271,410	(441,841)	39,445	(57,779)
金融衍生性工具未實現增值/(貶值)之 淨變動額	(5,206)	3,016	1,240	(1,564)
外幣未實現增值/(貶值)之淨變動額	(35)	51	(223)	253
總投資收入/(虧損)	251,082	(496,613)	60,175	(66,857)
營運費用				
管理費	(13,288)	(18,237)	(5,214)	(7,440)
服務費	(924)	(1,231)	(57)	(84)
銷售服務費	0	0	(47)	(59)
其他費用	(39)	(10)	(3)	(3)
總費用	(14,251)	(19,478)	(5,321)	(7,586)
投資顧問補償款	0	0	168	169
淨營運費用	(14,251)	(19,478)	(5,153)	(7,417)
淨投資收入/(虧損)	236,831	(516,091)	55,022	(74,274)
財務成本				
利息支出	(413)	(38)	(9,866)	(1,538)
融資支出	(470)	(553)	0	0
可贖回之參與分配股東配息	(20,197)	(28,068)	(1,606)	(985)
賒帳及(費用)淨平準值	198	(1,127)	(110)	51
總財務成本	(20,882)	(29,786)	(11,582)	(2,472)
本期稅前利益/(虧損)	215,949	(545,877)	43,440	(76,746)
股息與其他投資收入之扣繳稅額	0	(22)	(17)	(33)
資本利得稅額	0	0	(179)	0
本期稅後利益/(虧損)	215,949	(545,899)	43,244	(76,779)
屬於可贖回之參與分配股東之淨資產				
因營運所生之增額/(減額)	\$ 215,949	\$ (545,899)	\$ 43,244	\$ (76,779)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

	美國股票增益基金		總回報債券基金	
	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入				
利息及股息收入	\$ 78,334	\$ 33,258	\$ 179,835	\$ 114,210
其他收入	34	0	0	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(27,114)	(81,088)	(122,939)	(308,687)
金融衍生性工具之已實現淨利/(淨損)	254,209	(489,873)	(6,006)	18,095
外幣之已實現淨利/(淨損)	(3,796)	(4,542)	(2,380)	(10,559)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	48,513	(73,113)	276,545	(628,624)
金融衍生性工具未實現增值/(貶值)之 淨變動額	26,357	(87,127)	(26,913)	2,689
外幣未實現增值/(貶值)之淨變動額	68	(18)	530	(795)
總投資收入/(虧損)	376,605	(702,503)	298,672	(813,671)
營運費用				
管理費	(11,635)	(12,870)	(31,945)	(32,300)
服務費	(85)	(60)	(1,648)	(1,509)
銷售服務費	0	0	(900)	(722)
其他費用	(27)	(6)	(40)	(44)
總費用	(11,747)	(12,936)	(34,533)	(34,575)
投資顧問補償款	0	0	0	512
淨營運費用	(11,747)	(12,936)	(34,533)	(34,063)
淨投資收入/(虧損)	364,858	(715,439)	264,139	(847,734)
財務成本				
利息支出	(953)	(199)	(1,591)	(857)
融資支出	0	0	0	0
可贖回之參與分配股東配息	(1,045)	(218)	(20,419)	(14,771)
賒帳及(費用)淨平準值	29	(322)	(82)	138
總財務成本	(1,969)	(739)	(22,092)	(15,490)
本期稅前利益/(虧損)	362,889	(716,178)	242,047	(863,224)
股息與其他投資收入之扣繳稅額	(20)	10	(161)	(288)
資本利得稅額	0	0	0	0
本期稅後利益/(虧損)	362,869	(716,168)	241,886	(863,512)
屬於可贖回之參與分配股東之淨資產				
因營運所生之增額/(減額)	\$ 362,869	\$ (716,168)	\$ 241,886	\$ (863,512)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

	絕對收益債券基金		動態多元資產基金 (基金之配息來源可能為本金)	
	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入				
利息及股息收入	\$ 174,261	\$ 97,066	€ 112,566	€ 54,199
其他收入	2,045	0	0	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(23,502)	(49,022)	(318,591)	(10,017)
金融衍生性工具之已實現淨利/(淨損)	95,665	(160,148)	(172,340)	(164,295)
外幣之已實現淨利/(淨損)	(20,876)	(14,875)	3,446	21,614
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	126,102	(262,668)	269,114	(805,632)
金融衍生性工具未實現增值/(貶值)之 淨變動額	42,245	(63,001)	68,637	5,000
外幣未實現增值/(貶值)之淨變動額	813	(254)	33,663	(7,889)
總投資收入/(虧損)	396,753	(452,902)	(3,505)	(907,020)
營運費用				
管理費	(32,256)	(29,354)	(52,945)	(78,669)
服務費	(166)	(197)	(35)	(38)
銷售服務費	(118)	(178)	0	0
其他費用	(168)	(147)	(336)	(395)
總費用	(32,708)	(29,876)	(53,316)	(79,102)
投資顧問補償款	452	462	916	1,243
淨營運費用	(32,256)	(29,414)	(52,400)	(77,859)
淨投資收入/(虧損)	364,497	(482,316)	(55,905)	(984,879)
財務成本				
利息支出	(1,666)	(482)	(1,825)	(354)
融資支出	0	0	0	0
可贖回之參與分配股東配息	(9,304)	(7,206)	(5,496)	(6,983)
賒帳及(費用)淨平準值	(96)	(584)	9	555
總財務成本	(11,066)	(8,272)	(7,312)	(6,782)
本期稅前利益/(虧損)	353,431	(490,588)	(63,217)	(991,661)
股息與其他投資收入之扣繳稅額	(62)	12	(3,111)	(10,191)
資本利得稅額	(617)	(41)	0	0
本期稅後利益/(虧損)	352,752	(490,617)	(66,328)	(1,001,852)
屬於可贖回之參與分配股東之淨資產 因營運所生之增額/(減額)	\$ 352,752	\$ (490,617)	€ (66,328)	€ (1,001,852)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

損益表(續)

(單位：千)

新興市場本地貨幣債券基金
(本基金有相當比重投資於非投資等級
之高風險債券)

	截至西元2023年 12月31日之年度	截至西元2022年 12月31日之年度
收入		
利息及股息收入	\$ 182,687	\$ 110,813
其他收入	514	0
可轉讓證券、投資基金、附買回合約 及信用機構存款之已實現淨利/(淨損)	(66,925)	(295,703)
金融衍生性工具之已實現淨利/(淨損)	73,006	64,889
外幣之已實現淨利/(淨損)	7,475	(13,501)
可轉讓證券、投資基金、附買回合約 及信用機構存款未實現增值/(貶值)之 淨變動額	212,424	18,064
金融衍生性工具未實現增值/(貶值)之 淨變動額	10,774	(19,913)
外幣未實現增值/(貶值)之淨變動額	(15,024)	488
總投資收入/(虧損)	404,931	(134,863)
營運費用		
管理費	(24,014)	(18,109)
服務費	(52)	(95)
銷售服務費	0	0
其他費用	(3)	(3)
總費用	(24,069)	(18,207)
投資顧問補償款	0	0
淨營運費用	(24,069)	(18,207)
淨投資收入/(虧損)	380,862	(153,070)
財務成本		
利息支出	(12,909)	(6,817)
融資支出	0	0
可贖回之參與分配股東配息	(16,256)	(11,526)
賒帳及(費用)淨平準值	264	95
總財務成本	(28,901)	(18,248)
本期稅前利益/(虧損)	351,961	(171,318)
股息與其他投資收入之扣繳稅額	(1,835)	(681)
資本利得稅額	(914)	(201)
本期稅後利益/(虧損)	349,212	(172,200)
屬於可贖回之參與分配股東之淨資產		
因營運所生之增額/(減額)	\$ 349,212	\$ (172,200)

餘額為零者可能代表實際金額未滿一千。所有款項均源自於持續之營運。

致 PIMCO Funds: Global Investors Series plc 成員之獨立會計師查核報告

財務報表查核報告

意見

依本所之意見，PIMCO Funds: Global Investors Series plc 之財務報表：

- 真實且允當表達該公司及各基金截至 2023 年 12 月 31 日之資產、負債及財務狀況，暨截至該日之年度經營結果；
- 確已依據愛爾蘭一般公認會計慣例（英國財務報告理事會頒布之會計準則，包括財務報告準則 102「英國及愛爾蘭共和國適用之財務報告準則」以及愛爾蘭法律）妥為編製；及
- 確已依 2014 年公司法及 2011 年歐洲共同體（可轉讓有價證券集體投資事業）規則之規定（及其修訂部分）妥為編製。

本所已查核包含於年度報告中之財務報表，包括：

- 截至 2023 年 12 月 31 日之資產負債表；
- 當年度之損益表；
- 當年度之淨資產變動表；
- 各檔基金截至 2023 年 12 月 31 日之投資組合表；及
- 該公司及其各檔基金之財務報表附註，包括重要會計政策之說明。

意見基礎

本所係依國際審計準則（愛爾蘭）（簡稱「ISAs（愛爾蘭）」）與相關法律執行查核工作。

本所於報告中「會計師查核財務報表之責任」一節，進一步說明本所依 ISAs（愛爾蘭）規定應負之責任。本所認為已取得充足且適切之查核證據，以作為表示查核意見之基礎。

獨立性

本所遵循愛爾蘭之財務報表查核相關倫理規定（包括適用於上市機構之 IAASA 倫理準則），保持與該公司間之獨立性，並已依此等規定履行本所應負之其他倫理責任。

本所查核方法

概要

重大性

- 整體重大性：2023 年 12 月 31 日（2022 年：2022 年 12 月 31 日）該公司各檔基金資產淨值（NAV）的 50 個基本點（2022 年：50 個基本點）。
- 執行重大性：佔整體重大性之 75%。

查核範圍

- 該公司為開放式可變資本投資公司，委由 PIMCO Global Advisors (Ireland) Limited（下稱「管理機構」）就該公司日常管理事務相關之特定職務與責任進行管理。本所考量各基金之投資類型、次頁所列之第三方參與、會計流程與控管，以及該公司營運所處之產業，從而量身設定查核範圍。本所個別檢視各檔基金之狀況。

關鍵查核事項

- 透過損益按公允價值對金融資產及金融負債進行評價。
- 透過損益按公允價值衡量金融資產及金融負債是否存在。



本所查核範圍

作為設計本所查核工作之一環，本所決定重大性，並評估財務報表之重大不實表達風險。本所特別針對董事所作主觀判斷進行檢視，例如評價投資組合之訂價來源選擇。如同本所執行之所有查核，本所亦處理管理階層凌駕內部控制之風險，包括評估是否有證據顯示董事存有偏見而存在因舞弊所生之重大不實表達風險。

關鍵查核事項

關鍵查核事項係指依會計師之專業判斷，對當期財務報表之查核最重要之事項，包括會計師辨識出經評估最顯著之重大不實表達風險（無論是否因舞弊所致），包括對下列事項產生最大影響者：整體查核策略；查核資源分配；以及指揮查核團隊的作業。此等事項及本所對其程序結果表示之任何意見，已於本所查核整體財務報表及形成本所查核意見之過程中予以因應，本所對此等事項不另行表示意見。此非本所查核工作辨識出之所有風險的完整清單。

關鍵查核事項

透過損益按公允價值對金融資產及金融負債進行評估。

請參閱各基金之投資組合表、附註 2 所載重要會計政策、及附註 3 所載按公允價值衡量之投資與公允價值層級。各基金 2023 年 12 月 31 日資產負債表所示之透過損益按公允價值衡量之金融資產及金融負債，係依愛爾蘭一般公認會計慣例按公允價值進行評估。本所認為透過損益按公允價值對金融資產及金融負債進行評估係財務報表之主要元素，因而將其列為關鍵查核事項。

本所之查核工作如何處理關鍵查核事項

本所對可轉讓證券、信用機構存款及於 2023 年 12 月 31 日將證券售予第三方交易商（如有）之公允價值進行評價測試。於某些等級 1 或等級 2 證券缺乏第三方交易商之情況下，本所完成替代測試程序，包括取得經紀商之報價確認或管理階層之訂價支援。

本所考量管理階層用以制訂估計公允價值之方法及數據，對經揭露為等級 3 投資之可轉讓證券的公允價值進行測試。本所將本所獨立評價結果與管理階層之估計價進行比較，以決定管理階層估計之公允價值是否合理。投資基金包括指數股票型基金及集體投資計畫。本所測試第三方交易商對指數股票型基金之評價。針對集體投資計畫，本所核對相關過戶代理機構獨立詢證函所載之公允價值。

本所透過核對交易對手聲明之公允價值來測試附買回合約之公允價值。

本所透過內部評價專家制訂公允價值之獨立估計值並決定管理階層估計之公允價值是否合理，以測試衍生性金融工具之評價，或取得第三方交易商之價格（如有）。本所於執行此等程序時未發現任何重大不實表達。

透過損益按公允價值衡量金融資產及金融負債是否存在。

請參閱各基金之投資組合表、附註 2 所載重要會計政策、及附註 3 所載按公允價值衡量之投資與公允價值層級。各基金資產負債表所示之透過損益按公允價值衡量之金融資產及金融負債於 2023 年 12 月 31 日均以各基金之名義持有。本所認為透過損益按公允價值衡量金融資產及金融負債是否存在係財務報表之主要元素，因而將其列為關鍵查核事項。

本所自存託機構或獨立自交易對手取得對截至 2023 年 12 月 31 日持有之可轉讓證券及信用機構存款之獨立詢證函。本所調節詢證函所載之持有部位與會計紀錄之持有部位，並抽樣調節項目，檢驗相關證明文件。

針對放空證券之公允價值，本所自各交易對手取得獨立詢證函。投資基金包括指數股票型基金及集體投資計畫。就指數股票型基金，本所自存託機構取得獨立詢證函。就集體投資計畫，本所自相關過戶代理機構取得獨立詢證函。

針對附買回合約，本所自交易對手取得獨立詢證函。

針對衍生性金融工具，本所盡可能自各交易對手取得獨立詢證函。於無法自交易對手取得獨立詢證函之情形，本所則就特定部位完成替代測試程序。

就遠期外匯合約，本所盡可能透過銀行報表進行結算。或者，於情事重大且到期日晚於查核結束日時，本所則獨立與交易對手進行確認。

本所於執行此等程序時未發現任何重大不實表達。

本所如何量身設定查核範圍

本所考量該公司組織架構、會計流程與控管措施，及該公司所處產業，量身設定查核範圍，以確保所執行之查核工作足以對整體財務報表表示意見。

截至 2023 年 12 月 31 日，共有 56 檔運作中之基金。該公司的資產負債表、損益表及淨資產變動表係各基金部位與結果之彙總。

董事掌控該公司事務，並對其所決定之整體投資政策負責。該公司委由管理機構就該公司日常管理事務相關之特定職務與責任進行管理。管理機構已將特定責任委諸投資顧問及 State Street Fund Services (Ireland) Limited（下稱「行政管理機構」）。行政管理機構代董事編製財務報表，惟董事仍就財務報表負責。該公司已指派 State Street Custodial Services (Ireland) Limited（下稱「託管機構」）擔任該公司資產之存託機構。於建立整體方法時，本所考量任何不實表達之性質、發生可能性及潛在規模，就個別基金層面對重大不實表達風險進行評估。本所進行風險評估時，亦考量該公司與行政管理機構之互動，並評估行政管理機構既有之控制環境。

重大性

本所對重大性之適用亦影響查核範圍。本所就重大性設定若干量化門檻。該等量化門檻及質性因素協助本所針對個別財務報表單行項目與揭露事項，決定查核範圍及查核程序之性質、時機與程度，並協助評估不實表達對整體財務報表造成之個別及總體影響。

依本所專業判斷，本所判斷該公司各檔基金財務報表重大性之基準如下：

整體重大性及本所之判斷方式	2023 年 12 月 31 日（2022 年：2022 年 12 月 31 日）該公司各檔基金資產淨值（下稱「NAV」）之 50 個基本點（2022 年：50 個基本點）。
採用參考指標之理由	本所採用此項參考指標的理由在於，該公司的主要目標係在個別基金層面，考量本金及收益報酬，提供總報酬予投資人。

本所採用執行重大性，將未更正及未偵出不實表達彙總數超過整體重大性之可能性降低至適當程度。具體而言，本所採用執行重大性以決定查核範圍及本所對科目餘額、交易類別與揭露事項進行測試之性質與程度（例如決定樣本大小）。本所之執行重大性為整體重大性之 75%。

本所於判斷執行重大性時考量諸多因素（例如不實表達之歷史、風險評估與彙總風險、及控制有效性），並得出在本所正常範圍內偏高之金額應屬適當之結論。

本所與董事會達成協議，本所應向其報告於查核過程中所發現就每股 NAV 產生影響之差額超過整體重大性之 10%（2022 年：每股 NAV 產生影響之差額超過整體重大性之 10%）之不實表達，及本所認為出於質性因素有必要進行報告之低於該數額之不實表達。

繼續經營之相關結論

針對董事就該公司及各檔基金持續採用繼續經營會計基礎之能力所進行之評估，本所衡量事項包括：

- 瞭解有關繼續經營假設之受監測關鍵指標，及管理階層在繼續經營期間（自財務報表核准日起 12 個月）對各檔基金的未來計畫；

- 審閱查核期間可得之董事會議事錄及截至本報告之日可取得之董事會議事錄；
- 考量相關會計記錄所載年度終了後之資本活動；
- 向管理階層詢問其已被告知之任何計劃性重大贖回；
- 考量該公司及各檔基金可利用之流動性風險管理技術。

基於本所已執行之工作，本所未發現使該公司及各檔基金繼續經營之能力產生重大疑慮之事件或情況（就個別或彙總而言）在授權公布財務報表之日起至少 12 個月內可能存在重大不確定性。

本所查核財務報表時認為董事採用繼續經營會計基礎編製財務報表係屬適當。

惟因無法預測所有未來的事件或情況，此項結論並非對該公司及各檔基金繼續經營之能力作出保證。

本所及董事有關繼續經營之責任，詳如本報告相關章節之說明。

其他資訊之報告

其他資訊係指年度報告中除財務報表及本所會計師查核報告以外之所有資訊。董事為其他資訊負責。本所對財務報表之意見並未涵蓋其他資訊，故除本報告另有明文外，本所未對其他資訊表示查核意見或任何形式之確信。就財務報表之查核，本所責任在於閱讀其他資訊，並藉此考量其他資訊是否與財務報表或本所於查核中取得之資訊有重大不一致之情事，或是否有重大不實表達。倘本所發現顯有重大不一致或重大不實表達，本所須執行相關程序，以作出財務報表是否有重大不實表達或其他資訊是否有重大不實表達之結論。若本所基於所執行之工作判斷此等其他資訊有重大不實表達，本所應據實呈報。基於此等責任，本所無呈報事項。

就董事報告，本所亦考量是否已納入 2014 年公司法規定之揭露事項。

基於上述責任及本所於查核過程中執行之工作，ISAs（愛爾蘭）及 2014 年公司法規定本所亦須呈報下列意見及事項：

- 本所認為，基於查核過程中執行之工作，截至 2023 年 12 月 31 日當年度之董事報告所載資訊與財務報表相符，並已依相關法律規定編製。
- 依據本所於查核過程中對該公司及其環境的認知與瞭解，本所未發現董事報告有任何重大不實表達。

財務報表及查核的責任

董事對財務報表的責任

如（英文）年度報告第 884 頁董事責任一節所詳述，董事負有依適用之架構編製財務報表並確信該等財務報表屬真實且允當表達之責。

董事亦對其認為編製無重大不實表達（無論係導因於舞弊或錯誤）之財務報表所必要之內部控制負責。

除董事有意清算該公司或停止營運或別無可行之替代方案外，董事於編制財務報表時，應負責評估該公司及各檔基金繼續經營之能力、視情形揭露與繼續經營有關之事項、並採用繼續經營會計基礎。

會計師查核財務報表的責任

本所目標係對整體財務報表無因舞弊或錯誤所致之重大不實表達取得合理確信，並提出包含本所查核意見之會計師報告。合理確信雖屬高度確信，惟非保證依 ISAs（愛爾蘭）執行之查核均可偵出重大不實表達之存在。不實表達可能因舞弊或錯誤引起，且若不實表達（就個別或彙總而言）可合理預期將影響使用者基於此等財務報表所作之經濟決定，該等不實表達則被認為具有重大性。

違規行為（包含舞弊）乃未遵循法令之情事。本所依上述本所之責任設計程序，以發現違規行為（包含舞弊）之重大不實表達。本所程序可發現違規行為（包含舞弊）之程度，詳述如下。

基於本所對該公司及產業之瞭解，本所發現與異常行為（包含舞弊）有關之法遵違規主要風險，乃未遵循法令之情事。本所依上述本所責任設計程序，以偵出異常行為（包含舞弊）之重大不實表達。本所程序可

偵出異常行為(包含舞弊)之程度詳述如後,且本所考量未遵循法令可能對財務報表產生重大影響之程度。本所亦考量對編制財務報表具有直接影響之法令,例如 2014 年公司法及 2011 年歐洲共同體(可轉讓有價證券集體投資事業)規則(及其修訂部分)。本所評估管理階層舞弊操縱財務報表之動機與機會(包括凌駕控制之風險),並判斷主要風險與管理階層凌駕控制之風險有關。

查核團隊執行之查核程序包括:

- 詢問管理階層以辨識任何未遵循法令之情事;
- 辨識並測試符合本所特定風險導向標準之會計分錄;
- 測試會計估計及判斷,並考量管理階層偏頗之可能性;
- 設計查核程序以納入本所測試之性質、時間或範圍的不可預見性;及
- 審閱董事會議事錄。

上述查核程序存在固有限制。本所不太可能知悉與財務報表所載事件及交易非密切相關之未遵循法令情事。又,由於舞弊可能涉及偽造或故意不實表達、或與他人勾結等作為之蓄意隱匿,故未偵出因舞弊所致重大不實表達之風險高於未偵出因錯誤所致重大不實表達之風險。

本所的查核測試可能包含以資料查核技術測試特定交易及餘額之完整母體。惟此情形通常涉及選取數量有限的項目(而非完整母體)進行測試。本所通常會依特定項目的規模或風險特徵將其列為測試目標。於其他情形下,本所將採用查核抽樣,以利本所對選取樣本之母體得出結論。

關於本所就財務報表查核之責任,詳見 IAASA 網站:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

此項說明構成本所會計師報告之一部分。

本報告之使用

本報告(包括查核意見)已依 2014 年公司法第 391 條規定,僅為該公司成員全體而編製,概無其他目的。除經本所事前明示書面同意外,本所不因表示此等意見,而為任何其他目的、或對經提示本報告或取得本報告之任何其他人士接受或承擔責任。

其他法定報告

2014 年公司法下對其他事項的意見

- 本所已取得本所認為查核所需之一切資訊及說明。
- 本所認為,該公司之會計記錄足供妥速查核財務報表。
- 財務報表與會計記錄一致。

2014 年公司法之例外報告

董事薪酬與交易

依 2014 年公司法規定,如本所認為董事之薪酬與交易未依該法第 305 條至第 312 條規定進行揭露,應向台端報告。本所就此項義務無需報告之例外事項。

(簽名)

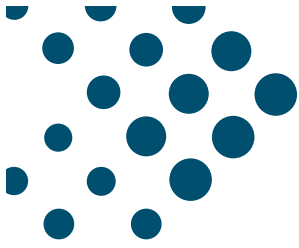
Mary Ruane

代表 PricewaterhouseCoopers

特許會計師暨法定審計事務所

都柏林

2024 年 4 月 25 日



P I M C O

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

Annual Report

31 December 2023



GENERAL CHARACTERISTICS

Fund Type:

UCITS

Number of Funds offered in the Company:

56 Funds

Classes of shares offered in the Company as at 31 December 2023*:

Institutional
Institutional AUD (Hedged)
Institutional BRL (Hedged)
Institutional CAD (Hedged)
Institutional CHF (Hedged)
Institutional CHF (Partially Hedged)
Institutional CZK (Hedged)
Institutional EUR (Currency Exposure)
Institutional EUR (Hedged)
Institutional EUR (Partially Hedged)
Institutional EUR (Unhedged)
Institutional GBP (Currency Exposure)
Institutional GBP (Hedged)
Institutional GBP (Partially Hedged)
Institutional GBP (Unhedged)
Institutional HKD (Unhedged)
Institutional ILS (Hedged)
Institutional JPY (Hedged)
Institutional MXN (Hedged)
Institutional NOK (Hedged)
Institutional NOK (Partially Hedged)
Institutional NZD (Hedged)
Institutional RMB (Hedged)
Institutional RMB (Unhedged)
Institutional SEK (Hedged)
Institutional SGD (Hedged)
Institutional USD (Currency Exposure)
Institutional USD (Hedged)
Investor
Investor AUD (Hedged)
Investor CAD (Hedged)
Investor CHF (Hedged)
Investor EUR (Hedged)
Investor EUR (Unhedged)
Investor GBP (Hedged)
Investor HKD (Unhedged)
Investor JPY (Hedged)
Investor NOK (Hedged)
Investor RMB (Hedged)
Investor SEK (Hedged)
Investor SGD (Hedged)
Investor USD (Hedged)
Investor USD (Unhedged)
Administrative
Administrative AUD (Hedged)
Administrative CHF (Hedged)
Administrative EUR (Hedged)
Administrative GBP (Hedged)
Administrative HKD (Unhedged)
Administrative JPY (Hedged)
Administrative SEK (Hedged)
Administrative SGD (Hedged)
BE Retail
BM Retail
BM Retail AUD (Hedged)

BM Retail Decumulation
BM Retail USD (Hedged)
BN Retail
E Class
E Class AUD (Hedged)
E Class AUD (Partially Hedged)
E Class CHF (Hedged)
E Class EUR (Currency Exposure)
E Class EUR (Hedged)
E Class EUR (Partially Hedged)
E Class EUR (Unhedged)
E Class GBP (Hedged)
E Class GBP (Partially Hedged)
E Class HKD (Unhedged)
E Class JPY (Hedged)
E Class RMB (Hedged)
E Class SGD (Hedged)
E Class SGD (Partially Hedged)
E Class USD (Currency Exposure)
E Class USD (Hedged)
G Retail EUR (Hedged)
H Institutional
H Institutional USD (Currency Exposure)
H Institutional USD (Hedged)
M Retail
M Retail AUD (Hedged)
M Retail Decumulation
M Retail HKD (Unhedged)
M Retail SGD (Hedged)
M Retail USD (Hedged)
N Retail
R Class
R Class AUD (Hedged)
R Class EUR (Hedged)
R Class GBP (Hedged)
T Class
T Class EUR (Hedged)
T Class USD (Hedged)
W Class
W Class CHF (Hedged)
W Class EUR (Hedged)
W Class GBP (Hedged)
W Class NOK (Hedged)
W Class SGD (Hedged)
Z Class
Z Class AUD (Hedged)

Types of shares:

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income), Income II Shares (shares which seek to provide an enhanced yield) and Decumulation Shares (Shares which seek to provide distributions in excess of income).

Net Assets (Amounts in thousands):

USD 165,102,555

Minimum Holding:

The Institutional, Investor, Administrative, H Institutional and W Class share Classes require a minimum holding of USD500,000 or its equivalent in the relevant share Class currency. BE Retail Class, BM Retail Class, BN Retail Class, E Class, G Retail, M Retail, N Retail, R Class and T Class share Classes require a minimum

* Refer to Note 19 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all share Classes that are offered by each Fund.

GENERAL CHARACTERISTICS (Cont.)

holding of USD1,000 or its equivalent in the relevant share Class currency as appropriate. Z Classes require a minimum holding of USD20 million or its equivalent in the relevant share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

Dealing Day:

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

Funds' Functional Currency:

USD (\$), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

GENERAL CHARACTERISTICS (Cont.)

Hong Kong Authorisation:

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong ("SFC") and are subject to the requirements under the Code on Unit Trusts and Mutual Funds ("Code") issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

Fund	Expected Maximum Net derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
PIMCO Balanced Income and Growth Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Income Fund II	up to 50%	Non-derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund
 PIMCO Climate Bond Fund
 PIMCO Credit Opportunities Bond Fund
 Diversified Income Duration Hedged Fund
 Diversified Income ESG Fund
 Dynamic Bond Fund
 Dynamic Multi-Asset Fund
 Emerging Local Bond ESG Fund
 Emerging Markets Bond ESG Fund
 Emerging Markets Corporate Bond Fund
 PIMCO Emerging Markets Opportunities Fund
 PIMCO ESG Income Fund
 Euro Bond Fund
 Euro Credit Fund
 Euro Income Bond Fund
 Euro Long Average Duration Fund
 Euro Short-Term Fund
 PIMCO European High Yield Bond Fund
 PIMCO European Short-Term Opportunities Fund
 Global Advantage Fund
 Global Bond ESG Fund
 Global Bond Ex-US Fund
 Global Investment Grade Credit ESG Fund
 Global Low Duration Real Return Fund
 Inflation Multi-Asset Fund
 Low Duration Global Investment Grade Credit Fund
 Low Duration Income Fund
 Low Duration Opportunities Fund
 Low Duration Opportunities ESG Fund
 PIMCO MLP & Energy Infrastructure Fund
 Mortgage Opportunities Fund
 PIMCO StocksPLUS™ AR Fund
 StocksPLUS™ Fund
 Strategic Income Fund

PIMCO TRENDS Managed Futures Strategy Fund
 UK Corporate Bond Fund
 UK Long Term Corporate Bond Fund
 US Investment Grade Corporate Bond Fund
 US Short-Term Fund

Singapore Authorisation

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

PIMCO Credit Opportunities Bond Fund
 Diversified Income ESG Fund
 Emerging Local Bond ESG Fund
 Emerging Markets Bond ESG Fund
 PIMCO Emerging Markets Opportunities Fund
 Euro Credit Fund
 Euro Income Bond Fund
 Euro Long Average Duration Fund
 Euro Short-Term Fund
 PIMCO European High Yield Bond Fund
 PIMCO European Short-Term Opportunities Fund
 Global Bond ESG Fund
 Global Investment Grade Credit ESG Fund
 Global Low Duration Real Return Fund
 Low Duration Opportunities Fund
 Low Duration Opportunities ESG Fund
 PIMCO MLP & Energy Infrastructure Fund
 Mortgage Opportunities Fund
 PIMCO StocksPLUS™ AR Fund
 PIMCO TRENDS Managed Futures Strategy Fund
 UK Corporate Bond Fund
 UK Long Term Corporate Bond Fund
 US Short-Term Fund

Reuters Page:

PAFPPLC

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FUND	Fund Summary*	Schedule of Investments
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PIMCO Balanced Income and Growth Fund	8	135
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PIMCO Climate Bond Fund	11	157
Commodity Real Return Fund	12	165
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Diversified Income Fund	14	183
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Diversified Income ESG Fund	17	212
Dynamic Bond Fund	18	220
Dynamic Multi-Asset Fund	19	237
Emerging Local Bond Fund	20	247
Emerging Local Bond ESG Fund	21	266
Emerging Markets Bond Fund	22	276
Emerging Markets Bond ESG Fund	23	294
Emerging Markets Corporate Bond Fund	24	310
PIMCO Emerging Markets Opportunities Fund	25	320
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Euro Bond Fund	28	358
Euro Credit Fund	29	366
Euro Income Bond Fund	30	372
Euro Long Average Duration Fund	31	382
Euro Short-Term Fund	32	388
PIMCO European High Yield Bond Fund	33	393
PIMCO European Short-Term Opportunities Fund	34	400
Global Advantage Fund	35	406
Global Bond Fund	36	422
Global Bond ESG Fund	38	445
Global Bond Ex-US Fund	39	460
Global High Yield Bond Fund	40	475
Global Investment Grade Credit Fund	41	485
Global Investment Grade Credit ESG Fund	43	506
Global Low Duration Real Return Fund	44	520
Global Real Return Fund	45	528

FUND	Fund Summary*	Schedule of Investments
Income Fund	46	538
Income Fund II	48	576
Inflation Multi-Asset Fund	49	583
Low Average Duration Fund	50	592
Low Duration Global Investment Grade Credit Fund	51	599
Low Duration Income Fund	52	609
Low Duration Opportunities Fund	53	625
Low Duration Opportunities ESG Fund	54	636
PIMCO MLP & Energy Infrastructure Fund	55	640
Mortgage Opportunities Fund	56	643
StocksPLUS™ Fund	57	652
PIMCO StocksPLUS™ AR Fund	58	660
Strategic Income Fund	59	666
Total Return Bond Fund	60	683
PIMCO TRENDS Managed Futures Strategy Fund	61	697
UK Corporate Bond Fund	62	711
UK Long Term Corporate Bond Fund	63	719
US High Yield Bond Fund	64	725
US Investment Grade Corporate Bond Fund	65	734
US Short-Term Fund	66	745

This annual report and audited financial statements (the "Annual Report") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Annual Report. To the extent that there is any inconsistency between the English language Annual Report and the Annual Report in another language, the English language Annual Report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an Annual Report in a language other than English, the language of the Annual Report on which such action is based shall prevail. Any disputes as to the terms of the Annual Report, regardless of the language of the Annual Report, shall be governed by and construed in accordance with the laws of Ireland.

* This material contains the opinions of the Company and such opinions are subject to change without notice. This material has been distributed for informational purposes only. Forecasts, estimates and certain information contained herein are based upon proprietary research and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. It is not possible to invest directly in an unmanaged index. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America LLC in the United States and throughout the world. ©2024, PIMCO.

Dear Shareholder,

This annual report covers the 12-month reporting period ended 31 December 2023 (the “reporting period”). On the subsequent pages, you will find details regarding investment results and a discussion of certain factors that affected performance during the reporting period.

The global economy continued to grow despite inflation that remains elevated, interest rate increases, tighter credit conditions, and geopolitical concerns affecting many countries. This resilience was particularly evident in the United States (“U.S.”). In contrast, some European economies recently experienced relatively flat growth.

Central banks slowed interest rate hikes

Inflation eased over the reporting period, and several bank officials suggested that central banks may slow aggressive interest-rate hikes. From March 2022 through July 2023, the U.S. Federal Reserve (the “Fed”) raised the federal funds rate a total of 5.25 percentage points. In September, November and December 2023, the Fed did not increase interest rates. In December 2023, Fed communications conveyed a belief that the policy rate may be likely at or near its peak for the tightening cycle. From July 2022 through September 2023, the European Central Bank (“ECB”) raised its deposit facility overnight rate a total of 4.50 percentage points and then held rates steady at its October and December 2023 meetings. Meanwhile, from December 2019 through July 2023, the Bank of England (“BoE”) raised its Bank Rate a total of 5.15 percentage points and then held rates steady in September, November and December 2023. Both the ECB and BoE acknowledged the possibility of rate cuts in 2024.

Mixed financial market returns

The yield on the benchmark 10-year U.S. Treasury increased during the reporting period. In many other developed markets, yields on 10-year government bonds fluctuated. Overall, the global bond market rallied toward the end of 2023, bolstered by central bank officials’ policy pronouncements signaling a possible end to monetary tightening. During the reporting period, lower-rated global bonds generally outperformed their higher-rated counterparts. Global equities rallied sharply, while commodities were mixed given economic uncertainties. The U.S. dollar strengthened against the Japanese yen, but fell relative to the euro and British pound.

We continue to work diligently to navigate dynamic global markets and manage the assets that you have entrusted with us. We encourage you to speak with your financial advisor about your goals and visit global.pimco.com for our latest insights.

Sincerely,



Craig A. Dawson
Chairman

Total Returns of Certain Asset Classes for the Period Ended 31 December 2023	
Asset Class (as measured by, currency)	12-Month
U.S. large cap equities (S&P 500 Index, USD)	26.29%
Global equities (MSCI World Index, USD)	23.79%
European equities (MSCI Europe Index, EUR)	15.83%
Emerging market equities (MSCI Emerging Markets Index, EUR)	9.83%
Japanese equities (Nikkei 225 Index, JPY)	30.90%
Emerging market local bonds (JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, USD Unhedged)	12.70%
Emerging market external debt (JPMorgan Emerging Markets Bond Index (EMBI) Global, USD Hedged)	10.45%
Below investment grade bonds (ICE BofAML Developed Markets High Yield Constrained Index, USD Hedged)	13.78%
Global investment grade credit bonds (Bloomberg Global Aggregate Credit Index, USD Hedged)	8.68%
Fixed-rate, local currency government debt of investment grade countries (Bloomberg Global Treasury Index, USD Hedged)	6.72%

As of 31 December 2023. SOURCE: PIMCO.

U.S. large cap equities represented by the S&P 500 Index, Global equities represented by the MSCI World Index, European equities represented by the MSCI Europe Index, Emerging market equities represented by the MSCI Emerging Markets Index, Japanese equities represented by the Nikkei 225 Index, Emerging market local bonds represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, Emerging market external debt represented by the JPMorgan Emerging Markets Bond Index, Below investment grade bonds represented by the ICE BofAML Developed Markets High Yield Constrained Index, Global investment grade credit bonds represented by the Bloomberg Global Aggregate Credit Index, Fixed-rate, local currency government debt of investment grade countries represented by the Bloomberg Global Treasury Index.

For illustrative purpose only. Please note that the aforementioned indices are not used in the active management of any fund. They are for informational and market context purposes only.

Source: Trading Economics

Statements concerning financial market trends are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long-term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed income securities held by a Fund are likely to decrease in value. The price volatility of fixed income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security's price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Certain Funds may pursue an Environmental, Social and Governance (ESG) investing strategy, which typically selects or excludes securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that a Fund's performance will differ from similar funds that do not utilise an ESG investing strategy. For example, the application of this strategy could affect a Fund's exposure to certain sectors or types of investments, which could negatively impact a Fund's performance. There is no guarantee that the factors utilised by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilised by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact a Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.

Classifications of Fund portfolio holdings in this report are made according to financial reporting standards. The classification of a particular portfolio holding as shown in the Schedule of Investments and other sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the Prospectus and regulatory requirements. Within the Schedule of Investments specific portfolio holdings may be aggregated where investments have the same attributes (i.e. coupon rates and maturity dates).

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund.

On each individual Fund Summary page in this annual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

PIMCO Funds: Global Investors Series plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom; PIMCO Europe GmbH, Seidlstrasse 24-24a, 80335 Munich, Germany; PIMCO Asia Pte Ltd., 8 Marina View #30-01, Asia Square Tower 1, Singapore 018960, PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong and PIMCO Australia Pty Ltd., Level 19, 5 Martin Place, Sydney, New South Wales 2000, Australia; www.pimco.com.

Defined terms used and not otherwise defined in this Annual Report have the meanings set forth in the Prospectus of the Company.

PIMCO Asia High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.
Classes denominated in USD			Fund Insights
Institutional Accumulation (Inception 14-Feb-2019)	0.45%	(2.27%)	The following affected performance (on a gross basis) during the reporting period:
Institutional Income (Inception 14-Feb-2019)	0.42%	(2.26%)	
Investor Accumulation (Inception 25-May-2021)	0.13%	(10.42%)	» Credit selection within tactical non-emerging markets (EM) corporate credit contributed to relative performance.
Investor Income (Inception 20-Aug-2020)	0.06%	(6.55%)	» Overweight exposure to select Korea industrial corporate credit contributed to relative performance.
Administrative Income (Inception 14-Feb-2019)	(0.08%)	(2.75%)	» Underweight to Hong Kong real estate contributed to relative performance.
E Class Accumulation (Inception 01-Jul-2020)	(0.49%)	(5.74%)	» Credit selection within China property detracted from relative performance.
E Class Income (Inception 14-Feb-2019)	(0.48%)	(3.14%)	» Credit selection within EM Asia quasi-sovereign credit detracted from relative performance.
H Institutional Accumulation (Inception 12-Mar-2021)	0.26%	(8.85%)	» Underweight exposure to Sri Lanka sovereign credit detracted from relative performance.
H Institutional Income (Inception 12-Mar-2021)	0.18%	(8.85%)	
M Retail Income II (Inception 14-Feb-2019)	(0.43%)	(3.14%)	
Z Class Accumulation (Inception 14-Feb-2019)	1.20%	(1.61%)	
JPMorgan JACI Non-Investment Grade Index	4.76%	(2.18%) ²	
Classes denominated in AUD			
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(1.57%)	(10.04%)	
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	(2.01%)	(7.40%)	
JPMorgan JACI Non-Investment Grade Index (AUD Hedged)	2.47%	(7.19%) ²	
Classes denominated in CHF			
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(3.73%)	(8.66%)	
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	(3.75%)	(8.66%)	
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(4.59%)	(9.48%)	
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	(4.61%)	(9.48%)	
JPMorgan JACI Non-Investment Grade Index (CHF Hedged)	0.36%	(8.54%)	
Classes denominated in CNH			
Investor RMB (Hedged) Income (Inception 09-Oct-2020)	(2.83%)	(6.59%)	
JPMorgan JACI Non-Investment Grade Index (CNH Hedged)	1.71%	(6.09%)	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(1.79%)	(7.73%)	
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	(1.82%)	(7.71%)	
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	(2.21%)	(8.44%)	
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(2.60%)	(8.51%)	
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	(2.69%)	(8.52%)	
JPMorgan JACI Non-Investment Grade Index (EUR Hedged)	2.32%	(8.14%) ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)	(0.26%)	(9.69%)	
Institutional GBP (Hedged) Income (Inception 06-May-2021)	(0.31%)	(10.22%)	
JPMorgan JACI Non-Investment Grade Index (GBP Hedged)	3.77%	(9.98%) ²	
Classes denominated in HKD			
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	(0.52%)	(3.23%)	
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	(0.47%)	(3.24%)	
JPMorgan JACI Non-Investment Grade Index (HKD Unhedged)	4.81%	(2.28%)	
Classes denominated in SGD			
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(1.08%)	(9.61%)	
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	(1.34%)	(6.94%)	
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	(1.94%)	(3.63%)	
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	(2.00%)	(3.63%)	
JPMorgan JACI Non-Investment Grade Index (SGD Hedged)	3.05%	(2.87%) ²	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Asia Strategic Interest Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.
Classes denominated in USD			
Institutional Accumulation (Inception 02-May-2023)	—	2.60%	
Institutional Income (Inception 04-Sep-2020)	4.55%	(2.51%)	
Investor Accumulation (Inception 02-May-2023)	—	2.40%	
Investor Income (Inception 27-Jul-2023)	—	3.70%	
E Class Accumulation (Inception 04-Sep-2020)	3.60%	(3.35%)	
E Class Income (Inception 01-Jun-2010)	3.62%	2.39%	
Z Class Accumulation (Inception 01-Dec-2020)	5.11%	(2.50%)	
JPMorgan Asia Credit Index ³	7.02%	3.29% ²	
Classes denominated in EUR			Fund Insights
Institutional EUR (Hedged) Accumulation (Inception 02-May-2023)	—	1.30%	The following affected performance (on a gross basis) during the reporting period: » Exposure to ex-China/Hong Kong corporate credit contributed to absolute performance. » Exposure to EM Asia sovereign credit contributed to absolute performance. » Exposure to EM Asia quasi-sovereign credit contributed to absolute performance. » Exposure to China/Hong Kong high yield corporate credit detracted from absolute performance, notably due to China property. » There were no other material detractors for this Fund.
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	2.40%	(5.15%)	
Investor EUR (Hedged) Accumulation (Inception 02-May-2023)	—	1.10%	
Investor EUR (Hedged) Income (Inception 27-Jul-2023)	—	2.89%	
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	1.45%	(5.95%)	
JPMorgan Asia Credit Index (EUR Hedged) ³	4.67%	(4.09%) ²	
Classes denominated in EUR (Unhedged)			
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	0.14%	2.82%	
JPMorgan Asia Credit Index (EUR Unhedged) ³	3.40%	4.18%	
Classes denominated in GBP			
Institutional GBP (Hedged) Income (Inception 13-Aug-2021)	3.77%	(5.03%)	
JPMorgan Asia Credit Index (GBP Hedged) ³	6.11%	(3.78%)	
Classes denominated in HKD			
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	3.71%	(3.11%)	
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	3.71%	1.07%	
JPMorgan Asia Credit Index (HKD Unhedged) ³	7.23%	2.24% ²	
Classes denominated in SGD			
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	3.05%	(2.77%)	
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	2.17%	(3.60%)	
JPMorgan Asia Credit Index (SGD Hedged) ³	5.41%	(2.33%)	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] * [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.

PIMCO Balanced Income and Growth Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	<p>PIMCO Balanced Income and Growth Fund (formerly PIMCO Global Core Asset Allocation Fund) seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).</p>
Classes denominated in USD			
Institutional Accumulation (Inception 15-Apr-2009)	11.40%	5.50%	
Investor Accumulation (Inception 24-Sep-2010)	11.00%	3.72%	
E Class Accumulation (Inception 22-Jun-2009)	10.06%	4.02%	
E Class Income (Inception 28-Jan-2011)	10.08%	2.63%	
H Institutional Accumulation (Inception 29-Apr-2022)	11.24%	2.90%	
H Institutional Income (Inception 29-Apr-2022)	11.16%	2.86%	
M Retail Accumulation (Inception 30-Nov-2023)	—	4.10%	
M Retail Income (Inception 30-Nov-2023)	—	4.07%	
M Retail Income II (Inception 30-Nov-2023)	—	4.10%	
Z Class Accumulation (Inception 06-Jul-2016)	12.43%	6.96%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index ³	16.36%	7.86% ²	Fund Insights
Classes denominated in CNH			<p>The following affected performance (on a gross basis) during the reporting period:</p> <p>» Long exposure to U.S. equities contributed to performance, as U.S. equities had positive returns during the period.</p> <p>» Long exposure to Japanese equities contributed to performance, as Japanese equities had positive returns during the period.</p> <p>» Long exposure to Taiwanese equities contributed to performance, as Taiwanese equities had positive returns during the period.</p> <p>» Long exposure to Chinese equities detracted from performance, as Chinese equities had negative returns during the period.</p> <p>» Long exposure to agency mortgage-backed securities (“MBS”) detracted from performance, as the Fund’s exposure was elevated in periods when spreads widened more than when spreads tightened.</p> <p>» Long exposure to the Japanese yen (“JPY”) detracted from performance, as JPY depreciated against the U.S. dollar (“USD”) during the period.</p>
Institutional RMB (Hedged) Accumulation (Inception 30-Nov-2023)	—	3.47%	
Institutional RMB (Hedged) Income (Inception 30-Nov-2023)	—	3.46%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (RMB Hedged) ³	—	3.76%	
Classes denominated in CNH (Unhedged)			
Institutional RMB (Unhedged) Accumulation (Inception 30-Nov-2023)	—	3.83%	
Institutional RMB (Unhedged) Income (Inception 30-Nov-2023)	—	3.82%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index ³	—	4.11%	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	9.02%	4.54%	
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	7.67%	3.06%	
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	7.77%	1.54%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (EUR Hedged) ³	13.65%	6.69% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	10.61%	3.89%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (GBP Hedged) ³	15.15%	6.14%	
Classes denominated in HKD			
M Retail HKD (Unhedged) Accumulation (Inception 30-Nov-2023)	—	4.00%	
M Retail HKD (Unhedged) Income (Inception 30-Nov-2023)	—	4.07%	
M Retail HKD (Unhedged) Income II (Inception 30-Nov-2023)	—	4.00%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index ³	—	4.39%	
Classes denominated in SGD			
M Retail SGD (Hedged) Accumulation (Inception 30-Nov-2023)	—	3.70%	
M Retail SGD (Hedged) Income (Inception 30-Nov-2023)	—	3.67%	
M Retail SGD (Hedged) Income II (Inception 30-Nov-2023)	—	3.70%	
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (SGD Hedged) ³	—	3.82%	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Balanced Income and Growth Fund represents the following: Inception to 29 November 2023 — 60% MSCI All Country World Index /40% Bloomberg Global Aggregate USD Hedged; 30 November onwards — 60% MSCI All Country World Index and 40% Bloomberg U.S. Aggregate Bond Index.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		Investment Objective and Strategy Overview	
	1 Year	Class Inception	
Classes denominated in USD			<p>PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.</p> <p>Fund Insights</p> <p>The following affected performance (on a gross basis) during the reporting period:</p> <ul style="list-style-type: none"> » Exposure to Additional Tier 1 bonds, and in particular to select U.K., Dutch, Spanish and French issuers, contributed to performance, as interest rates rallied and spreads tightened. » Exposure to senior financials, and in particular to select Swiss, U.K. and Italian issuers, contributed to performance driven by lower yields and tighter spreads. » Exposure to Tier 2 bonds, and in particular to Italian and German issuers, contributed to performance due to a combination of strong results, ratings upgrades and a successful capital raise. » Exposure to AT1s issued by a Swiss bank, which were written down following the acquisition by a local competitor. » There were no other material detractors for this Fund.
Institutional Accumulation (Inception 31-Jul-2013)	9.10%	5.13%	
Institutional Income (Inception 23-Sep-2014)	9.08%	4.34%	
Investor Accumulation (Inception 19-May-2014)	8.72%	3.91%	
Investor Income (Inception 19-May-2014)	8.80%	3.92%	
Administrative Accumulation (Inception 09-Aug-2013)	8.55%	4.54%	
Administrative Income (Inception 09-Aug-2013)	8.51%	4.53%	
Administrative Income II (Inception 12-Aug-2022)	8.53%	4.57%	
E Class Accumulation (Inception 28-Oct-2013)	8.12%	3.91%	
E Class Income (Inception 19-May-2014)	8.12%	3.36%	
M Retail Income II (Inception 23-Dec-2013)	8.11%	3.70%	
R Class Income (Inception 18-Mar-2014)	8.91%	4.24%	
T Class Income (Inception 16-Oct-2014)	7.68%	3.28%	
Z Class Income (Inception 31-Oct-2013)	9.89%	5.63%	
ICE BofA SOFR Overnight Rate Index ³	5.20%	1.46% ²	
Classes denominated in AUD			
Investor AUD (Hedged) Income (Inception 23-May-2018)	6.87%	2.17%	
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	8.23%	4.55%	
Bloomberg AusBond Bank Bills Index	3.89%	1.62% ²	
Classes denominated in BRL			
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	26.09%	0.72%	
ICE BofA SOFR Overnight Rate Index (BRL Hedged) ³	21.60%	0.02%	
Classes denominated in CAD			
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	7.99%	2.99%	
Canadian Overnight Repo Rate (CORRA) ⁴	4.86%	1.83%	
Classes denominated in CHF			
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)	4.57%	2.79%	
E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	3.65%	0.79%	
ICE BofA SARON Overnight Rate Index ⁵	1.49%	(0.57%) ²	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	6.84%	3.36%	
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	6.87%	3.36%	
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	6.90%	2.39%	
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	6.52%	2.97%	
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	6.33%	2.84%	
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	5.94%	2.20%	
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	5.89%	1.37%	
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	6.72%	2.14%	
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.44%	1.27%	
Euro Short-Term Rate (ESTER) ⁶	3.29%	0.13% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	8.44%	4.17%	
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	8.46%	4.24%	
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	8.09%	0.24%	
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	8.28%	2.98%	
ICE BofA SONIA Overnight Rate Index ⁷	4.78%	0.98% ²	

Average Annual Total Return for the Period Ended 31 December 2023¹ (Cont.)

	1 Year	Class Inception
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	8.23%	2.63%
3 Month HIBOR Index	4.85%	1.91%
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	7.53%	(1.93%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	7.16%	2.71%
Administrative SGD (Hedged) Income II (Inception 12-Aug-2022)	7.00%	3.41%
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	6.64%	3.40%
SORA Singapore Interbank Overnight Rate Average ⁸	3.76%	1.35% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR (CAD Hedged) Index; 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

⁵ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁶ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁷ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

⁸ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month GBP LIBOR Index; 01 July 2022 onwards — SORA Singapore Interbank Overnight Rate Average.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.
Classes denominated in USD			
Institutional Accumulation (Inception 23-Sep-2020)	8.62%	(1.30%)	Fund Insights
Investor Accumulation (Inception 28-Feb-2023)	—	7.20%	
Z Class Accumulation (Inception 23-Sep-2020)	9.18%	(0.77%)	The following affected performance (on a gross basis) during the reporting period:
Bloomberg MSCI Green Bond Index (USD Hedged)	9.55%	(3.12%) ²	
Classes denominated in AUD			» Spread tightening and positive carry in investment grade credit, particularly in financials and utilities, contributed to absolute performance.
Institutional AUD (Hedged) Income (Inception 17-Apr-2023)	—	4.72%	
Bloomberg MSCI Green Bond Index (AUD Hedged)	—	5.79%	» Spread tightening and positive carry in high yield corporate credit, contributed to absolute performance.
Classes denominated in CHF			
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	3.92%	(4.17%)	» Long exposure to hard currency emerging market debt, particularly in the utilities sector, contributed to absolute performance, as spreads on these securities tightened.
Bloomberg MSCI Green Bond Index (CHF Hedged)	4.79%	(6.13%)	
Classes denominated in EUR			» Long exposure to U.S. duration detracted from absolute performance as yields on the very front-end of the curve rose.
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	6.32%	(2.91%)	
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	6.40%	(3.35%)	» Long exposure to government-related bonds detracted from absolute performance, as spreads on these securities widened.
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	5.38%	(3.77%)	
Bloomberg MSCI Green Bond Index (EUR Hedged)	7.07%	(4.83%) ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	7.68%	(1.91%)	
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	7.80%	(2.45%)	
Bloomberg MSCI Green Bond Index (GBP Hedged)	8.59%	(3.85%) ²	
Classes denominated in SEK			
Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)	6.27%	(3.89%)	
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	5.73%	(4.76%)	
Bloomberg MSCI Green Bond Index (SEK Hedged)	7.20%	(5.58%) ²	
Classes denominated in SGD			
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	6.95%	(2.19%)	
Bloomberg MSCI Green Bond Index (SGD Hedged)	7.83%	(3.91%)	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Commodity Real Return Fund

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Aug-2006)	(7.77%)	(0.67%)
Investor Accumulation (Inception 11-Aug-2011)	(8.05%)	(2.14%)
E Class Accumulation (Inception 21-Sep-2007)	(8.55%)	(1.98%)
H Institutional Accumulation (Inception 29-Apr-2022)	(7.92%)	(13.86%)
Bloomberg Commodity Index Total Return	(7.91%)	(1.92%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	(9.90%)	(1.23%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	(10.71%)	(3.68%)
Bloomberg Commodity Index Total Return (EUR Hedged)	(10.07%)	(2.35%) ²
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)	(10.94%)	7.01%
Bloomberg Commodity Index Total Return (EUR Unhedged)	(11.10%)	8.23%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	(8.43%)	2.78%
Bloomberg Commodity Index Total Return (GBP Hedged)	(8.61%)	2.13%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Nov-2022)	(12.99%)	(15.43%)
Bloomberg Commodity Index Total Return (GBP Unhedged)	(13.09%)	(15.49%)
Classes denominated in SGD		
E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)	(9.99%)	0.88%
Bloomberg Commodity Index Total Return (SGD Hedged)	(9.40%)	3.68%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Active commodity strategies, including exposure to California Carbon Allowances (CCAs) and an underweight to natural gas, contributed to relative performance as CCAs outperformed, while natural gas underperformed the broader Bloomberg Commodity Index.
- » Duration strategies in Europe, most notably exposure to Eurozone swap spreads as spreads tightened, contributed to relative performance.
- » Exposure to securitised credit, specifically collateralised debt obligations (CDOs), contributed to relative performance as CDO spreads tightened.
- » The structural allocation to global short-term Inflation-Linked Bonds (ILBs) as collateral backing the Fund's commodity exposure detracted from relative performance, as global short-term ILBs, as measured by the Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged), underperformed the U.S. 3-Month Treasury Bill collateral within the commodity index.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the financing cost of the position detracted.
- » An overweight to Italian breakeven inflation detracted from relative performance, as Italian breakevens fell.

PIMCO Credit Opportunities Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).
Classes denominated in USD			
Institutional Accumulation (Inception 14-Oct-2011)	8.77%	3.24%	
E Class Accumulation (Inception 21-Dec-2012)	7.86%	1.73%	
ICE BofA SOFR Overnight Rate Index ³	5.20%	1.31% ²	
Classes denominated in CHF			Fund Insights
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	4.49%	0.62%	The following affected performance (on a gross basis) during the reporting period: » Macro strategies, and in particular long exposure to the U.S. cash rate and U.S. curve positioning, contributed to performance. » Long exposure to industrial sectors, and in particular to select issuers in the real estate and capital goods sectors, contributed to performance, as spreads tightened. » Long exposure to select issuers in the financials sectors contributed to performance, as spreads tightened. » Long exposure to agency mortgages and select securitised assets detracted from performance, as spreads widened. » Short exposure to credit default swap indices detracted from performance, as spreads tightened.
ICE BofA SARON Overnight Rate Index ⁴	1.49%	(0.55%)	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	6.54%	1.88%	
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	5.54%	0.26%	
Euro Short-Term Rate (ESTER) Index ⁵	3.29%	0.21% ²	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁵ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁵ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

Diversified Income Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	9.48%	5.24%
Institutional Income (Inception 08-Sep-2008)	9.48%	5.27%
Investor Accumulation (Inception 30-Apr-2013)	9.14%	2.50%
Investor Income (Inception 30-Apr-2013)	9.03%	2.49%
Administrative Income (Inception 21-Jul-2011)	8.98%	3.38%
BM Retail Decumulation (Inception 21-Dec-2023)	—	0.25%
BM Retail Income II (Inception 28-Apr-2022)	7.44%	0.49%
E Class Accumulation (Inception 11-Sep-2006)	8.49%	4.25%
E Class Income (Inception 31-Jul-2006)	8.49%	4.33%
H Institutional Accumulation (Inception 08-Jun-2011)	9.30%	3.70%
H Institutional Income (Inception 14-May-2020)	9.31%	0.63%
M Retail Decumulation (Inception 21-Dec-2023)	—	0.25%
M Retail Income (Inception 30-Nov-2010)	8.53%	3.20%
M Retail Income II (Inception 23-Dec-2013)	8.46%	2.46%
N Retail Income II (Inception 30-Oct-2020)	8.60%	(2.13%)
T Class Accumulation (Inception 16-Oct-2014)	8.05%	1.82%
T Class Income (Inception 16-Oct-2014)	8.10%	1.83%
W Class Accumulation (Inception 12-Aug-2020)	9.63%	(1.32%)
W Class Income (Inception 12-Aug-2020)	9.65%	(1.32%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) ³	10.84%	5.13% ²
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	6.57%	2.32%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged) ³	8.72%	3.38%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	8.62%	1.19%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged) ³	9.87%	1.77%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	4.74%	1.86%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	4.71%	1.17%
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	3.84%	(3.31%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	4.92%	(3.87%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	4.88%	(3.85%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged) ³	5.91%	2.05% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	6.99%	3.94%
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	7.04%	3.95%
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	6.69%	3.72%
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	6.62%	1.04%
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)	6.50%	3.56%
E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)	6.12%	3.18%
E Class EUR (Hedged) Income (Inception 16-Oct-2009)	6.07%	2.61%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.65%	(0.10%)

Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period

- » Security selection within investment grade credit contributed to performance, including overweight exposure to select issuers in the banking and aircraft leasing sectors, as these securities outperformed.
- » Developed market interest rate positioning contributed to performance, in particular curve positioning in Europe, as yields decreased.
- » Security selection within high yield credit detracted from performance, including overweight exposure to select issuers in the telecommunication, media and technology sectors, as these securities underperformed.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers, as these securities underperformed.
- » Tactical exposure to securitised credit detracted from performance, including non-agency and agency mortgage backed securities, as these securities underperformed.

Diversified Income Fund (Cont.)

Average Annual Total Return for the Period Ended 31 December 2023 ¹ (Cont.)		
	1 Year	Class Inception
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	5.57%	(0.10%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	7.14%	(3.06%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	7.19%	(3.07%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) ³	8.23%	3.64% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	8.58%	4.90%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	8.65%	4.84%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	8.13%	2.68%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	8.86%	(2.00%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	8.72%	(2.01%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) ³	9.74%	4.59% ²
Classes denominated in JPY		
Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)	2.72%	(7.92%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged) and JPMorgan EMBI Global (JPY Hedged) ³	4.28%	(5.67%)
Classes denominated in MXN		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	16.86%	3.23%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged) ³	18.07%	5.03%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	7.05%	4.28%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	6.52%	(4.91%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged) ³	8.24%	3.97% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	7.84%	(0.52%)
Administrative SGD (Hedged) Income (Inception 01-May-2019)	7.25%	0.04%
E Class SGD (Hedged) Income (Inception 01-Oct-2019)	6.90%	(1.41%)
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	7.91%	(1.82%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged) ³	9.04%	1.33% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

Diversified Income Duration Hedged Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	
Classes denominated in USD			Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.
Institutional Accumulation (Inception 31-May-2011)	9.18%	3.65%	
Investor Accumulation (Inception 18-Feb-2014)	8.85%	2.73%	
E Class Accumulation (Inception 16-Aug-2013)	8.29%	2.31%	
E Class Income (Inception 31-May-2011)	8.15%	2.74%	
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) ³	11.51%	3.62% ²	
Classes denominated in EUR			Fund Insights
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	7.00%	2.52%	The following affected performance (on a gross basis) during the reporting period: » Security selection within investment grade credit contributed to performance, including overweight exposure to select issuers in the banking and aircraft leasing sectors, as these securities outperformed. » Tactical exposure to investment grade and emerging markets credit derivative index contributed to performance, as these securities outperformed cash bonds. » Security selection within high yield credit detracted from performance, including overweight exposure to select issuers in the telecommunication, media and technology sectors, as these securities underperformed. » Developed market interest rate positioning detracted from performance, in particular curve positioning in U.S., as yields decreased. » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers, as these securities underperformed.
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	6.93%	1.57%	
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	6.02%	1.70%	
E Class EUR (Hedged) Income (Inception 07-May-2013)	6.10%	0.41%	
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) ³	9.12%	2.64% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	8.61%	3.41%	
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	8.59%	2.27%	
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) ³	10.69%	3.41% ²	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

Diversified Income ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Diversified Income ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund’s Supplement and seeks to invest a portion of its assets in sustainable investments.
Classes denominated in USD			
Institutional Accumulation (Inception 27-Jul-2022)	9.91%	6.01%	
E Class Accumulation (Inception 27-Jul-2022)	8.93%	5.05%	
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	10.58%	6.49%	
Classes denominated in EUR			Fund Insights
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	7.48%	3.40%	The following affected performance (on a gross basis) during the reporting period: » Interest rate positioning contributed to performance, including underweight duration exposure to select developed markets earlier in the year. » An overweight to investment grade credit contributed to performance, in particular over the fourth quarter, as it outperformed on a risk-adjusted basis. » New issue concession contributed to performance, as select bonds purchased in the primary market at attractive valuations outperformed following issuance. » Security selection within emerging markets detracted from performance, including underweight exposure to the debt of select sovereign issuers that outperformed. » Security selection within high yield credit detracted from performance, including overweight exposure to select issuers within the telecommunications and healthcare sectors earlier in the year that underperformed.
E Class EUR (Hedged) Accumulation (Inception 27-Jul-2022)	6.58%	2.50%	
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets (EUR Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (EUR Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (EUR Hedged)	7.97%	3.66%	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	8.95%	4.91%	
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets (GBP Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (GBP Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (GBP Hedged)	9.48%	5.05%	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.
Classes denominated in USD			
Institutional Accumulation (Inception 15-Dec-2008)	7.22%	2.52%	
Institutional Income (Inception 22-Feb-2010)	7.16%	2.20%	
Investor Accumulation (Inception 24-Sep-2010)	6.89%	1.55%	
Investor Income (Inception 24-Sep-2010)	6.84%	1.54%	
Administrative Accumulation (Inception 21-Jan-2010)	6.68%	1.68%	
E Class Accumulation (Inception 11-May-2010)	6.27%	1.16%	
E Class Income (Inception 11-May-2010)	6.20%	1.17%	
H Institutional Accumulation (Inception 12-Dec-2018)	7.08%	1.70%	
R Class Accumulation (Inception 30-Nov-2012)	7.14%	1.55%	
Z Class Accumulation (Inception 15-Sep-2021)	8.13%	(0.13%)	
ICE BofA SOFR Overnight Rate Index ³	5.20%	1.00% ²	
Classes denominated in AUD			Fund Insights
Z Class AUD (Hedged) Income (Inception 18-Mar-2014)	6.49%	3.03%	The following affected performance (on a gross basis) during the reporting period: » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive. » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened. » Long exposure to U.S. duration in the front and intermediate parts of the curve contributed to performance, as U.S. front and intermediate interest rates fell. » Long exposure to AAA-rated collateralised loan obligations ("CLOs") contributed to performance, as spreads on these securities tightened. » Short exposure to the Polish zloty detracted from performance, as it appreciated against the U.S. dollar. » Short exposure to Polish duration detracted from performance, as Polish interest rates fell. » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar. » Short exposure to the euro detracted from performance, as it appreciated against the U.S. dollar.
Bloomberg AusBond Bank Bills Index	3.89%	1.76%	
Classes denominated in CAD			
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	6.55%	1.36%	
Canadian Overnight Repo Rate (CORRA) ⁴	4.86%	1.71%	
Classes denominated in CHF			
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	2.82%	0.15%	
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	1.92%	(0.80%)	
ICE BofA SARON Overnight Rate Index ⁵	1.49%	(0.31%) ²	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	4.98%	1.51%	
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	4.95%	1.11%	
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	4.56%	0.41%	
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	4.50%	0.55%	
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	4.08%	0.21%	
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	4.00%	(0.10%)	
Euro Short-Term Rate (ESTER) Index ⁶	3.29%	0.23% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	6.55%	1.80%	
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	6.56%	1.49%	
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	5.59%	0.79%	
ICE BofA SONIA Overnight Rate Index ⁷	4.78%	0.84% ²	
Classes denominated in NOK			
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	5.39%	1.91%	
1 Month NIBOR Rate Index	3.86%	1.48%	
Classes denominated in SEK			
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	4.59%	0.58%	
ICE BofA SOFR Overnight Rate Index (SEK Hedged) ³	3.22%	0.45%	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month LIBOR Index (CAD Hedged); 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

⁵ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁶ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁷ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 25-Feb-2016)	(0.34%)	2.23%
Institutional Income II (Inception 25-Feb-2016)	(0.39%)	2.23%
Investor Accumulation (Inception 14-Aug-2020)	(0.75%)	(2.28%)
E Class Accumulation (Inception 25-Feb-2016)	(1.35%)	1.19%
E Class Income (Inception 10-Sep-2020)	(1.44%)	(2.76%)
T Class Accumulation (Inception 20-Oct-2016)	(1.75%)	0.11%
Z Class Accumulation (Inception 01-Aug-2019)	0.47%	1.76%
Euro Short-Term Rate (ESTER) Index ³	3.29%	0.09% ²
Classes denominated in AUD		
BM Retail AUD (Hedged) Income II (Inception 28-Apr-2022)	(1.93%)	(5.27%)
M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)	(0.97%)	(5.65%)
Bloomberg AusBond Bank Bills Index	3.89%	1.88% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)	(2.52%)	0.07%
ICE BofA SARON Overnight Rate Index ⁴	1.49%	(0.30%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)	1.03%	3.13%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	1.01%	2.48%
ICE BofA SONIA Overnight Rate Index ⁵	4.78%	1.07% ²
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 27-Sep-2022)	0.10%	(0.40%)
SHIR Shekel Overnight Risk Free Rate	4.60%	4.25%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 30-Jul-2021)	0.23%	(5.23%)
M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)	(0.85%)	(4.29%)
SORA Singapore Interbank Overnight Rate Average	3.76%	1.80% ²
Classes denominated in USD		
Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)	1.98%	4.31%
Institutional USD (Hedged) Income II (Inception 30-Apr-2021)	1.93%	(3.64%)
BM Retail USD (Hedged) Income II (Inception 28-Apr-2022)	(0.06%)	(3.71%)
E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)	1.04%	2.27%
H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)	1.78%	(0.77%)
M Retail USD (Hedged) Income II (Inception 08-Jan-2020)	1.00%	0.76%
T Class USD (Hedged) Accumulation (Inception 09-Sep-2021)	0.59%	(6.51%)
ICE BofA SOFR Overnight Rate Index ⁶	5.20%	1.70% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁴ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁵ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

⁶ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Investment Objective and Strategy Overview

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select emerging market currencies contributed to returns, as these appreciated against the euro.
- » Long exposure to Taiwanese equities contributed to returns, as prices increased.
- » Long exposure to U.K. duration in the second half of the period contributed to returns, as U.K. yields fell.
- » Short exposure to European equities detracted from returns, as prices increased.
- » Short exposure to U.S. equities in the first half of the period detracted from returns, as prices increased.
- » Long exposure to U.S. Treasury Inflation Protected Securities (TIPS) detracted from returns, as U.S. breakeven inflation expectations fell.

Emerging Local Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	
Classes denominated in USD			
Institutional Accumulation (Inception 11-Dec-2007)	15.91%	2.40%	
Institutional Income (Inception 18-Apr-2008)	15.84%	2.21%	
Investor Accumulation (Inception 18-Aug-2010)	15.42%	0.72%	
E Class Accumulation (Inception 19-Nov-2008)	14.74%	3.10%	
E Class Income (Inception 08-Jul-2010)	14.64%	0.40%	
H Institutional Accumulation (Inception 26-Feb-2021)	15.62%	1.01%	
Z Class Income (Inception 18-Nov-2008)	16.90%	4.97%	
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	12.70%	2.08% ²	
Classes denominated in EUR			
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	12.03%	2.81%	
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	11.90%	2.27%	
Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)	11.54%	0.83%	
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	10.85%	3.17%	
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	10.92%	3.35%	
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	8.89%	3.81% ²	
Classes denominated in GBP			
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	9.40%	5.42%	
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	6.34%	5.05%	

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Overweight exposure to European and Australian duration contributed to performance, as yields in Europe and Australia fell.
- » Exposure to the Russian ruble through Russian local bonds detracted from performance, as the Russian ruble weakened.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Emerging Local Bond ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	
Classes denominated in USD			Emerging Local Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments denominated in currencies of countries with emerging securities markets. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.
Institutional Accumulation (Inception 27-Jul-2022)	15.61%	15.05%	
Institutional Income (Inception 27-Jul-2022)	15.64%	15.07%	
Investor Accumulation (Inception 27-Jul-2022)	15.15%	14.65%	
Investor Income (Inception 27-Jul-2022)	15.25%	14.68%	
E Class Accumulation (Inception 27-Jul-2022)	14.43%	13.93%	
E Class Income (Inception 27-Jul-2022)	14.41%	13.88%	
Z Class Accumulation (Inception 23-Sep-2022)	16.71%	19.71%	
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	14.06%	13.94% ²	
Classes denominated in EUR			Fund Insights
Institutional EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	11.68%	8.18%	The following affected performance (on a gross basis) during the reporting period: » Overweight exposure to U.S., European, and Australian duration contributed to performance, as yields in the U.S., Europe, and Australia fell. » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell. » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened. » Underweight exposure to Chinese local duration detracted from performance, as Chinese local yields fell. » Underweight exposure to Romanian local duration detracted from performance, as Romanian local yields fell.
Institutional EUR (Unhedged) Income (Inception 27-Jul-2022)	11.61%	8.20%	
Investor EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	11.29%	7.84%	
Investor EUR (Unhedged) Income (Inception 27-Jul-2022)	11.23%	7.82%	
E Class EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	10.62%	7.16%	
E Class EUR (Unhedged) Income (Inception 27-Jul-2022)	10.63%	7.13%	
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	10.20%	7.16%	
Classes denominated in GBP			
Institutional GBP (Unhedged) Income (Inception 28-Jun-2023)	—	4.54%	
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	—	3.84%	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Emerging Markets Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2001)	11.76%	7.49%
Institutional Income (Inception 13-Dec-2001)	11.73%	6.89%
Investor Accumulation (Inception 25-Apr-2002)	11.38%	6.16%
Administrative Accumulation (Inception 29-May-2003)	11.22%	5.13%
BM Retail Decumulation (Inception 21-Dec-2023)	—	0.32%
BM Retail Income II (Inception 28-Apr-2022)	9.65%	1.88%
E Class Accumulation (Inception 31-Mar-2006)	10.76%	3.89%
E Class Income (Inception 28-Oct-2005)	10.80%	4.04%
H Institutional Accumulation (Inception 17-Oct-2002)	11.57%	7.03%
H Institutional Income (Inception 03-Sep-2020)	11.61%	(2.07%)
M Retail Decumulation (Inception 21-Dec-2023)	—	0.32%
M Retail Income (Inception 30-Nov-2010)	10.80%	2.69%
M Retail Income II (Inception 23-Dec-2013)	10.72%	2.06%
Z Class Income (Inception 18-Nov-2008)	12.66%	7.14%
JPMorgan Emerging Markets Bond Index (EMBI) Global	10.45%	6.73% ²
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	8.81%	1.34%
JPMorgan Emerging Markets Bond Index (EMBI) Global (AUD Hedged)	8.20%	2.12%
Classes denominated in CHF		
Institutional CHF (Hedged) Income (Inception 16-Dec-2005)	6.94%	2.78%
JPMorgan Emerging Markets Bond Index (EMBI) Global (CHF Hedged)	5.50%	2.90%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)	9.24%	5.46%
Institutional EUR (Hedged) Income (Inception 20-Dec-2010)	9.16%	2.24%
Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)	8.82%	(2.90%)
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	8.27%	2.56%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Hedged)	7.78%	5.30% ²
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)	8.00%	3.36%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged)	6.71%	3.09%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	10.85%	5.21%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	10.90%	4.27%
JPMorgan Emerging Markets Bond Index (EMBI) Global (GBP Hedged)	9.23%	5.36% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)	10.02%	1.53%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	9.09%	2.97%
JPMorgan Emerging Markets Bond Index (EMBI) Global (SGD Hedged)	8.60%	4.17% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical exposure to emerging market (EM) duration in local currency and emerging market (EM) duration in euro contributed to performance, as interest rates fell in the belly and the long end of the curves.
- » Overweight exposure to Venezuelan sovereign debt contributed to performance, as spreads tightened.
- » Overweight exposure to Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Security selection within Chinese corporate debt detracted from performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 16-Apr-2010)	10.54%	3.31%
Institutional Income (Inception 10-Jul-2019)	10.60%	(0.91%)
Administrative Accumulation (Inception 10-Jul-2019)	10.08%	(1.40%)
Administrative Income (Inception 10-Jul-2019)	10.05%	(1.41%)
E Class Accumulation (Inception 05-Feb-2021)	9.73%	(5.60%)
E Class Income (Inception 05-Feb-2021)	9.60%	(5.64%)
Z Class Accumulation (Inception 01-Mar-2023)	—	10.60%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified ³	10.26%	3.78% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	5.75%	(6.68%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged) ³	5.31%	(6.42%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	8.13%	0.49%
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	8.14%	(1.83%)
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	7.19%	(1.77%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged) ³	7.59%	0.96% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	9.65%	(2.53%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged) ³	9.03%	(2.79%)
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	4.25%	(3.26%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged) ³	4.04%	(2.93%)
Classes denominated in NOK		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	8.04%	1.20%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged) ³	7.80%	1.73%
Classes denominated in SEK		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	7.83%	0.25%
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	7.66%	(7.72%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged) ³	7.56%	0.98% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019

— JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter;

02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.

Investment Objective and Strategy Overview

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal sustainability screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an exclusion strategy provided by the socially responsible advisor (as defined in the Prospectus) on a periodic basis.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical exposure to emerging market (EM) duration in local currency and emerging market (EM) duration in euro contributed to performance, as interest rates fell in the belly and the long end of the curves.
- » Overweight exposure to Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Underweight exposure to Saudi Arabian debt contributed to performance, as spreads widened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Security selection within Chinese corporate debt detracted from performance, as spreads widened.

Emerging Markets Corporate Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Nov-2009)	6.85%	3.62%
E Class Accumulation (Inception 27-Feb-2012)	5.90%	1.83%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	8.53%	4.89% ²
Classes denominated in CHF		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	1.45%	(0.17%)
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	3.95%	1.92%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	4.56%	2.21%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	3.70%	1.19%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	6.11%	3.41% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical exposure to emerging market (EM) duration in local currency and emerging market (EM) duration in euro contributed to performance, as interest rates fell in the belly and the long end of the curves.
- » Security selection within Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Underweight exposure to Zambian corporate debt contributed to performance, as spreads widened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Security selection within Chinese corporate debt detracted from performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 04-Jun-2019)	11.91%	3.02%
E Class Accumulation (Inception 02-Oct-2023)	—	7.80%
E Class Income (Inception 02-Oct-2023)	—	7.79%
Z Class Accumulation (Inception 08-Jun-2022)	12.67%	8.06%
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	11.60%	0.47% ²
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	9.25%	1.34%
E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)	8.24%	0.70%
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	8.38%	(0.37)% ²
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)	9.58%	2.70%
50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	7.84%	2.54%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Overweight exposure to European and Australian duration contributed to performance, as European and Australian yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Underweight exposure to the Polish zloty detracted from performance, as the Polish currency strengthened.
- » Underweight exposure to the Mexican peso detracted from performance, as the Mexican currency strengthened.

Emerging Markets Short-Term Local Currency Fund

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in USD		
E Class Accumulation (Inception 19-Nov-2008)	9.21%	1.56%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	8.44%	1.44%
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	6.46%	2.95%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	5.46%	2.39%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	4.77%	2.93% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Off-benchmark exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Overweight exposure to the Hungarian forint contributed to performance, as the Hungarian currency strengthened.
- » Underweight exposure to the Polish zloty detracted from performance, as the Polish currency strengthened.
- » Overweight exposure to the Czech koruna detracted from performance, as the Czech currency weakened in the second half of the year.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance (“ESG”) factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.
Classes denominated in USD			
Institutional Accumulation (Inception 29-Apr-2021)	5.95%	(0.08%)	
Institutional Income (Inception 29-Apr-2021)	5.98%	(0.07%)	
E Class Accumulation (Inception 29-Apr-2021)	4.96%	(0.98%)	
E Class Income (Inception 29-Apr-2021)	4.91%	(1.01%)	Fund Insights
Bloomberg U.S. Aggregate Index	5.53%	(2.72%)	
Classes denominated in AUD			
Institutional AUD (Hedged) Income (Inception 19-Nov-2021)	4.04%	(1.76%)	
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	3.88%	(1.36%)	
Bloomberg U.S. Aggregate (AUD Hedged) Index	3.53%	(3.97%) ²	
Classes denominated in CHF			
Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)	1.43%	(2.91%)	
E Class CHF (Hedged) Income (Inception 29-Apr-2021)	0.43%	(3.78%)	
Bloomberg U.S. Aggregate (CHF Hedged) Index	0.82%	(5.71%)	
Classes denominated in EUR			The following affected performance (on a gross basis) during the reporting period: » Long exposure to the cash interest rate in the U.S. contributed to performance, from carry. » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened. » Long exposure to high yield credit contributed to performance, as spreads on these securities tightened. » Holdings of U.S. agency and commercial mortgage-backed securities detracted from performance, as spreads on these securities widened. » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese interest rates fell.
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	3.60%	(1.90%)	
Institutional EUR (Hedged) Income (Inception 21-May-2021)	3.57%	(1.99%)	
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	2.67%	(3.13%)	
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	2.63%	(2.79%)	
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	(4.71%) ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	5.08%	(0.79%)	
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	(3.58%)	
Classes denominated in NOK			
Institutional NOK (Hedged) Accumulation (Inception 01-Mar-2023)	—	3.68%	
Bloomberg U.S. Aggregate (NOK Hedged) Index	—	3.98%	
Classes denominated in SEK			
Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)	3.59%	(2.31%)	
Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)	3.09%	0.14%	
Bloomberg U.S. Aggregate (SEK Hedged) Index	3.07%	(5.91%) ²	
Classes denominated in SGD			
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	4.39%	(0.68%)	
Bloomberg U.S. Aggregate (SGD Hedged) Index	3.78%	(3.43%)	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Dec-1998)	7.88%	3.44%
Institutional Income (Inception 07-Jan-2003)	7.84%	3.12%
Investor Accumulation (Inception 08-May-2002)	7.47%	3.04%
E Class Accumulation (Inception 31-Mar-2006)	6.90%	1.80%
E Class Income (Inception 10-Oct-2005)	6.85%	1.59%
FTSE Euro Broad Investment-Grade Index	7.25%	3.22% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	5.63%	1.88%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	5.00%	1.88%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro Bloc, namely overweight in the belly of the curve, contributed to relative performance, as interest rates fell.
- » Long exposure to securitised credit, mainly via U.K. and European residential mortgage backed securities and European collateralised loan obligations, contributed to relative performance, as spreads tightened.
- » Duration positioning in U.S. rates, including long exposure at the end of the year, contributed to relative performance, as yields fell during November and December.
- » Security selection within bank capital detracted from performance, as exposure to subordinated debt, in particular from a select Swiss bank, underperformed.
- » Short exposure to Japanese duration earlier in the year detracted from relative performance, as yields fell.
- » Underweight exposure to non-financial investment grade corporates contributed to relative performance, as spreads tightened.

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2008)	9.21%	2.81%
Institutional Income II (Inception 01-Oct-2013)	9.19%	1.52%
E Class Accumulation (Inception 25-May-2010)	8.23%	1.41%
H Institutional Accumulation (Inception 07-Jun-2019)	9.32%	(1.39%)
H Institutional Income II (Inception 07-Jun-2019)	9.34%	(1.39%)
Bloomberg Euro-Aggregate Credit Index	7.81%	2.62% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies contributed to performance due to duration positioning in developed markets.
- » Security selection within the banks and brokerage sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within emerging markets external debt contributed to performance, as a select overweight issuer outperformed.
- » Exposure to mortgage backed securities detracted from performance, as the sector underperformed.
- » Underweight exposure to the automotive sector detracted from performance, as the sector outperformed.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.
Classes denominated in EUR			
Institutional Accumulation (Inception 28-Feb-2011)	8.71%	3.26%	
Institutional Income (Inception 28-Feb-2011)	8.60%	3.27%	
Investor Accumulation (Inception 13-Dec-2019)	8.41%	(0.83%)	
Investor Income (Inception 29-May-2012)	8.29%	2.89%	
E Class Accumulation (Inception 28-Feb-2011)	7.69%	2.34%	
E Class Income (Inception 28-Feb-2011)	7.74%	2.34%	
T Class Accumulation (Inception 30-Sep-2014)	7.28%	0.33%	
T Class Income (Inception 30-Sep-2014)	7.32%	0.33%	
Bloomberg Euro Aggregate 1-10 Year Bond Index	6.39%	1.83% ²	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the European cash interest rate contributed to performance, as European cash rates remained positive.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to European interest rates contributed to performance, as European interest rates fell.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads on these securities widened.
- » Long exposure to U.S. dollar debt in China detracted from performance, as the price of these securities depreciated.
- » Long exposure to the Japanese yen and Australian dollar detracted from performance, as it depreciated against the euro.

Euro Long Average Duration Fund

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 21-Apr-2006)	10.09%	4.27%
E Class Accumulation (Inception 03-Nov-2023)	—	13.30%
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index ³	9.04%	3.21% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.

Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro Bloc, namely an overweight in the belly of the curve, as well as instrument selection contributed to performance, as interest rates fell.
- » Long exposure to securitised credit, mainly via U.K. and European residential mortgage backed securities and European collateralised loan obligations contributed to performance, as spreads tightened.
- » Positioning within Japan earlier in the year through an underweight exposure to Japanese duration and an overweight exposure to Japanese currency (JPY) detracted from performance, as Japanese interest rates fell and the JPY weakened versus the USD (the funding currency).
- » Long exposure to Danish mortgages earlier in the year detracted from relative performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2006)	4.40%	1.18%
E Class Accumulation (Inception 31-Mar-2006)	3.65%	0.42%
ICE BofA 3-Month German Treasury Bill Index ³	3.18%	0.84% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 to 31 August 2023 — Euro Short-Term Rate (ESTER) Index; 01 September 2023 onwards — ICE BofA 3-Month German Treasury Bill Index.

Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, mainly via UK and European residential mortgage-backed securities and European collateralised loan obligations, contributed to performance, as spreads tightened.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads tightened.
- » Duration positioning in the Eurozone, including long exposure during the fourth quarter, contributed to performance, as interest rates fell during the fourth quarter.
- » Duration positioning in the U.S., including long exposure during May and June, detracted from performance, as interest rates rose during May and June.
- » Long exposure to the Japanese yen detracted from performance, as the currency depreciated against the U.S. dollar.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2020)	13.77%	2.63%
E Class Accumulation (Inception 22-Dec-2022)	12.80%	12.47%
E Class Income (Inception 17-Apr-2023)	—	9.70%
Z Class Accumulation (Inception 31-Jan-2020)	14.47%	3.19%
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	12.44%	1.17% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » An underweight exposure to and security selection within finance and brokerage contributed to performance, as the sector as well as select underweight issuers underperformed the broader market.
- » Security selection within healthcare contributed to performance, as select overweight issuers outperformed.
- » Security selection within the wireline telecom sector contributed to performance, as a select overweight issuer outperformed.
- » Security selection within the banking sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » An underweight exposure to and security selection within the food and beverage sector detracted from performance, as the sector outperformed the broader market while exposure to a select issuer underperformed.

PIMCO European Short-Term Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 05-Jul-2011)	4.18%	1.10%
E Class Accumulation (Inception 25-Mar-2013)	3.72%	(0.22%)
H Institutional Accumulation (Inception 08-Jan-2020)	3.98%	(0.18%)
Euro Short-Term Rate (ESTER) Index ³	3.31%	1.16% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.

Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, mainly via UK and European residential mortgage backed securities and European collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to European duration contributed to performance, as interest rates fell.
- » Long exposure to senior financials contributed to performance, as spreads tightened.
- » Long exposure to Danish covered bonds detracted from performance, as spreads widened.
- » Long exposure to Italian and U.S. breakevens detracted from performance, as inflation expectations fell.
- » Short exposure to Japanese duration earlier in the year detracted from performance, as yields fell.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 09-Jun-2009)	7.45%	2.47%
PIMCO Global Advantage Bond Index (GLADI) (London Close)	6.63%	1.94%
Classes denominated in CHF		
Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)	1.76%	1.17%
PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)	0.87%	0.62%
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)	4.98%	2.23%
E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)	3.96%	1.23%
PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)	4.18%	1.76% ²
Classes denominated in NOK		
Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)	7.34%	3.56%
PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)	6.59%	3.07%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Select exposure to emerging markets external debt contributed to relative performance, as spreads tightened.
- » Duration positioning in euro bloc rates, including underweight exposure during the first 10 months of the year, contributed to relative performance, as yields rose during the first 10 months of the year.
- » Security selection within financials contributed to relative performance, as select overweight issuers outperformed the broader market.
- » Underweight exposure to non-financial investment grade corporate credit detracted from relative performance, as spreads tightened.
- » Underweight exposure to Chinese duration detracted from relative performance, as yields fell.
- » Positioning within developed market currencies, mainly through a long exposure to the Japanese yen, detracted from relative performance, as the currency depreciated against the U.S. dollar.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Mar-1998)	8.05%	4.88%
Institutional Income (Inception 18-Apr-2001)	8.01%	4.56%
Investor Accumulation (Inception 01-Mar-1999)	7.68%	4.37%
Investor Income (Inception 23-Jan-2001)	7.66%	4.20%
Administrative Accumulation (Inception 14-Jun-2004)	7.51%	3.88%
E Class Accumulation (Inception 31-Mar-2006)	7.10%	3.37%
E Class Income (Inception 28-Oct-2005)	7.08%	3.33%
H Institutional Accumulation (Inception 15-Oct-2002)	7.87%	4.24%
H Institutional Income (Inception 14-Feb-2020)	7.86%	(0.22%)
M Retail Income II (Inception 26-Apr-2017)	7.08%	1.14%
T Class Accumulation (Inception 16-Oct-2014)	6.68%	1.38%
T Class Income (Inception 16-Oct-2014)	6.76%	1.38%
W Class Accumulation (Inception 12-Aug-2020)	8.14%	(0.90%)
W Class Income (Inception 12-Aug-2020)	8.18%	(0.90%)
W Class Income II (Inception 23-Feb-2023)	—	6.54%
Bloomberg Global Aggregate (USD Hedged) Index ³	7.15%	4.14% ²
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	6.90%	3.81%
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	6.87%	3.41%
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	5.96%	1.51%
E Class (Currency Exposure) Income (Inception 19-May-2010)	5.86%	1.51%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	6.73%	(4.70%)
Bloomberg Global Aggregate (USD Unhedged) Index ³	5.72%	2.95% ²
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	7.22%	1.54%
Bloomberg Global Aggregate (CAD Hedged) Index ³	6.33%	1.22%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	3.50%	2.32%
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	3.51%	2.36%
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	3.12%	1.39%
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	2.58%	(1.61%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	3.60%	(3.35%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	3.64%	(3.33%)
Bloomberg Global Aggregate (CHF Hedged) Index ³	2.52%	1.51% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	5.71%	3.33%
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	5.71%	3.18%
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	5.33%	2.82%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	4.76%	2.37%
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	4.74%	(0.39%)
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	4.78%	0.33%
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	5.40%	0.96%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	4.41%	(0.33%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	5.77%	(2.53%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	5.82%	(2.49%)
Bloomberg Global Aggregate (EUR Hedged) Index ³	4.73%	2.46% ²

Investment Objective and Strategy Overview

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro bloc, particularly an overweight to the intermediate section of the curve, contributed to relative performance as yields fell during the third and fourth quarters.
- » Instrument selection in the Euro bloc, namely a preference for interest rate swaps as swap spreads tightened, contributed to relative performance.
- » Overweight exposure to duration in the dollar bloc, particularly in Australia during the first and fourth quarters, contributed to relative performance as yields fell.
- » Underweight exposure to non-financial investment grade credit detracted from relative performance as spreads tightened.
- » Long exposure to the Japanese yen detracted from relative performance as the currency depreciated against the US dollar.
- » Underweight exposure to duration in China detracted from relative performance as yields fell.

Average Annual Total Return for the Period Ended 31 December 2023 ¹ (Cont.)		
	1 Year	Class Inception
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	3.35%	2.65%
Bloomberg Global Aggregate (EUR Unhedged) Index ³	2.14%	2.07%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	7.26%	4.33%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	7.27%	4.34%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	6.90%	3.71%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	7.44%	(1.41%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	7.39%	(1.44%)
Bloomberg Global Aggregate (GBP Hedged) Index ³	6.22%	3.51% ²
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	0.94%	1.28%
Bloomberg Global Aggregate (GBP Unhedged) Index ³	(0.25%)	0.88%
Classes denominated in HKD		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	7.07%	1.18%
Bloomberg Global Aggregate (HKD Unhedged) Index ³	7.20%	1.68%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	6.03%	4.29%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	5.66%	4.24%
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	6.13%	(2.37%)
Bloomberg Global Aggregate (NOK Hedged) Index ³	5.21%	3.41% ²
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	7.55%	6.17%
Bloomberg Global Aggregate (NZD Hedged) Index ³	6.59%	5.27%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	5.73%	3.48%
Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)	5.21%	(3.92%)
Bloomberg Global Aggregate (SEK Hedged) Index ³	4.81%	2.55% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	6.48%	4.27%
Institutional SGD (Hedged) Income (Inception 23-Feb-2023)	—	5.12%
M Retail SGD (Hedged) Income II (Inception 23-Feb-2023)	—	4.26%
W Class SGD (Hedged) Income II (Inception 23-Feb-2023)	—	5.23%
Bloomberg Global Aggregate (SGD Hedged) Index ³	5.49%	2.81% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Jan-2017)	7.46%	1.87%
Institutional Income (Inception 03-Apr-2020)	7.53%	0.26%
Investor Accumulation (Inception 07-Nov-2018)	7.13%	1.54%
E Class Income (Inception 08-Mar-2019)	6.48%	0.48%
Bloomberg Global Aggregate (USD Hedged) Index	7.15%	1.67% ²
Classes denominated in AUD		
Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	6.20%	1.81%
Bloomberg Global Aggregate Index (AUD Hedged)	5.31%	1.09%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	2.94%	(0.81%)
E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022)	2.07%	(1.05%)
Bloomberg Global Aggregate (CHF Hedged) Index	2.52%	(1.06%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)	5.11%	(0.17%)
Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	5.12%	(0.18%)
E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)	4.26%	(1.05%)
Bloomberg Global Aggregate (EUR Hedged) Index	4.73%	(0.40%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)	6.76%	(1.02%)
Institutional GBP (Hedged) Income (Inception 12-Jan-2017)	6.74%	0.88%
Bloomberg Global Aggregate (USD Hedged) denominated in GBP	6.22%	0.65% ²
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022)	0.31%	(2.64%)
Bloomberg Global Aggregate (GBP Unhedged) Index	(0.25%)	(3.20%)
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	1.32%	(0.90%)
Bloomberg Global Aggregate (GBP Unhedged) Index	1.10%	(0.48%)
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)	5.44%	0.92%
Bloomberg Global Aggregate (NOK Hedged) Index	5.21%	0.77%
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 05-Apr-2017)	7.02%	1.60%
Bloomberg Global Aggregate (NZD Hedged) Index	6.59%	1.48%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)	5.17%	(3.35%)
Administrative SEK (Hedged) Accumulation (Inception 18-May-2023)	—	3.14%
Bloomberg Global Aggregate (SEK Hedged) Index	4.81%	(3.18%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Duration positioning in euro bloc rates, including underweight exposure during the first 10 months of the year followed by overweight exposure at the end of the year, contributed to relative performance, as interest rates rose throughout the year and then fell in the last two months.
- » Selection within financials contributed to relative performance, as select overweight issuers outperformed the broader market.
- » Overweight exposure to dollar bloc duration, particularly the belly of the curve in Australia, contributed to relative performance, as interest rates fell.
- » Positioning within developed markets currencies, namely long exposure to the Japanese yen, detracted from relative performance, as the yen depreciated against the U.S. dollar.
- » Underweight exposure to Chinese duration detracted from relative performance, as interest rates fell.
- » Underweight exposure to non-financial investment grade corporate credit detracted from relative performance, as spreads tightened.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Mar-2003)	9.53%	4.41%
Institutional Income (Inception 09-Nov-2005)	9.48%	4.47%
Investor Accumulation (Inception 28-Feb-2006)	9.16%	4.07%
Administrative Accumulation (Inception 14-Sep-2004)	8.97%	4.04%
E Class Income (Inception 30-Apr-2008)	8.52%	3.60%
H Institutional Accumulation (Inception 12-Dec-2018)	9.34%	1.90%
Z Class Accumulation (Inception 30-Oct-2019)	10.04%	1.22%
Bloomberg Global Aggregate ex-USD (USD Hedged) Index ³	8.32%	3.48% ²
Classes denominated in USD (Currency Exposure)		
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	6.42%	(1.50%)
Bloomberg Global Aggregate ex-USD (USD Unhedged) Index ³	5.72%	(1.33%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	7.31%	3.63%
Bloomberg Global Aggregate ex-USD (EUR Hedged) Index ³	5.99%	2.49%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.

Investment Objective and Strategy Overview

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro bloc, particularly an overweight to the intermediate section of the curve, contributed to relative performance as yields fell during the third and fourth quarters.
- » Instrument selection in the Euro bloc, namely a preference for interest rate swaps as swap spreads tightened, contributed to relative performance.
- » Security selection within senior financials contributed to relative performance.
- » Underweight exposure to duration in China detracted from relative performance as yields fell.
- » Long exposure to the Japanese yen detracted from relative performance as the currency depreciated against the U.S. dollar.
- » Underweight exposure to non-financial investment grade credit detracted from relative performance as spreads tightened.

Global High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	13.04%	5.98%
Institutional Income (Inception 30-Dec-2005)	13.05%	6.00%
Investor Accumulation (Inception 22-Jun-2016)	12.63%	4.30%
Investor Income (Inception 31-Oct-2023)	—	8.06%
Administrative Accumulation (Inception 27-Jun-2008)	12.47%	5.54%
Administrative Income (Inception 11-Dec-2015)	12.43%	4.66%
BM Retail Income II (Inception 28-Apr-2022)	10.85%	3.87%
E Class Accumulation (Inception 11-Sep-2006)	12.01%	4.97%
E Class Income (Inception 31-Jul-2006)	12.05%	5.04%
H Institutional Accumulation (Inception 29-Aug-2008)	12.89%	6.00%
H Institutional Income (Inception 22-Mar-2013)	12.75%	4.23%
M Retail Income (Inception 30-Nov-2010)	12.05%	4.48%
M Retail Income II (Inception 23-Dec-2013)	12.08%	3.41%
R Class Accumulation (Inception 30-Nov-2012)	12.78%	4.37%
T Class Accumulation (Inception 16-Oct-2014)	11.57%	3.15%
T Class Income (Inception 16-Oct-2014)	11.60%	3.15%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD ³	13.24%	6.32% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	8.29%	4.00%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	8.27%	2.72%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF ³	8.22%	4.34% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	10.58%	4.60%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	10.55%	4.81%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	10.19%	3.47%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	9.60%	3.79%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	9.57%	1.60%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR ³	10.62%	4.96% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	12.24%	4.42%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	12.06%	5.56%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	11.18%	5.41%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP ³	12.19%	5.73% ²
Classes denominated in SGD		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	10.41%	3.27%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD ³	11.42%	4.58%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.

Investment Objective and Strategy Overview

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing in at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within finance and brokerage contributed to performance, as select underweight issuers underperformed while a new issue from a select issuer outperformed.
- » Underweight exposure to and security selection within the wireline telecom sector contributed to performance, as the sector underperformed the broader market while a select underweight issuer underperformed.
- » Underweight exposure to the real estate sector, as the sector underperformed the broader market.
- » Security selection within the banking sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within the wireless telecom sector, as a select overweight issuer underperformed the broader market.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Apr-2008)	9.30%	4.35%
Institutional Income (Inception 23-Jul-2003)	9.19%	4.51%
Investor Accumulation (Inception 15-Feb-2005)	8.88%	3.91%
Investor Income (Inception 22-Jan-2009)	8.84%	4.59%
Administrative Accumulation (Inception 21-Jan-2009)	8.70%	4.42%
Administrative Income (Inception 21-Jan-2009)	8.68%	4.43%
BM Retail Decumulation (Inception 21-Dec-2023)	—	0.17%
E Class Accumulation (Inception 10-Dec-2008)	8.35%	4.20%
E Class Income (Inception 30-Apr-2008)	8.32%	3.37%
H Institutional Accumulation (Inception 29-Aug-2008)	9.09%	4.31%
H Institutional Income (Inception 25-May-2018)	9.06%	1.40%
M Retail Decumulation (Inception 21-Dec-2023)	—	0.27%
M Retail Income (Inception 28-Sep-2012)	8.22%	1.79%
M Retail Income II (Inception 23-Dec-2013)	8.34%	1.97%
R Class Accumulation (Inception 30-Nov-2012)	9.06%	2.31%
R Class Income (Inception 30-Nov-2012)	9.02%	2.32%
T Class Accumulation (Inception 16-Oct-2014)	7.89%	1.11%
W Class Accumulation (Inception 12-Aug-2020)	9.41%	(1.75%)
W Class Income (Inception 12-Aug-2020)	9.41%	(1.72%)
Bloomberg Global Aggregate Credit Index (USD Hedged)	8.68%	3.83% ²
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	9.96%	1.76%
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	9.90%	0.86%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	9.68%	(4.24%)
Bloomberg Global Aggregate Credit Index (USD Unhedged)	9.24%	1.68% ²
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	7.26%	(0.19%)
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	6.97%	0.30%
Bloomberg Global Aggregate Credit Index (AUD Hedged)	6.66%	1.13% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	4.53%	2.06%
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	4.67%	(0.31%)
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	4.15%	0.96%
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	4.16%	2.80%
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	3.98%	(0.07%)
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	3.65%	0.18%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	4.60%	(4.23%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	3.87%	2.41% ²
Classes denominated in CZK		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	10.71%	1.78%
Bloomberg Global Aggregate Credit Index (CZK Hedged)	10.00%	1.94%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	6.78%	3.51%
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	6.80%	3.46%
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	6.44%	3.00%
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	6.49%	3.44%
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	6.28%	3.17%

Investment Objective and Strategy Overview

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Duration strategies, and in particular duration positioning within EUR duration, contributed to performance.
- » An underweight exposure to the government-related sector contributed to performance, as agency and supranational issuers underperformed the broader market on an excess return basis.
- » Security selection within finance companies contributed to performance, as select overweight issuers outperformed the broader market.
- » Security selection within banking detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within emerging markets external debt detracted from performance amid market movements in connection with select legacy Russian positions.

Global Investment Grade Credit Fund (Cont.)

Average Annual Total Return for the Period Ended 31 December 2023 ¹ (Cont.)		
	1 Year	Class Inception
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	6.34%	3.17%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	5.88%	2.39%
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	5.87%	1.26%
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	6.49%	0.73%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.49%	(0.66%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	6.98%	(3.41%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	6.95%	(3.41%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	6.13%	2.80% ²
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	6.22%	2.67%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	5.20%	0.70%
Bloomberg Global Aggregate Credit Index (EUR Unhedged)	5.54%	2.77% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	8.39%	3.94%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	8.31%	4.10%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	8.04%	4.11%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	7.81%	3.92%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	7.46%	3.61%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	8.04%	1.63%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	8.47%	(2.37%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	8.44%	(2.34%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	7.64%	3.37% ²
Classes denominated in HKD		
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	8.85%	0.91%
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	8.30%	0.51%
Bloomberg Global Aggregate Credit Index (USD Hedged) Index denominated in HKD	8.73%	1.87%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	7.15%	3.05%
Bloomberg Global Aggregate Credit Index (NOK Hedged)	6.57%	2.86%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	6.83%	3.08%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	6.21%	0.68%
Bloomberg Global Aggregate Credit Index (SEK Hedged)	6.18%	2.67% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	7.53%	2.05%
Investor SGD (Hedged) Income (Inception 23-May-2018)	7.26%	0.70%
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	7.00%	0.20%
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	6.69%	1.66%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	7.62%	(2.54%)
Bloomberg Global Aggregate Credit Index (SGD Hedged)	6.91%	2.49% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Sep-2018)	8.55%	2.35%
Institutional Income (Inception 19-Jul-2019)	8.53%	0.66%
Investor Accumulation (Inception 04-May-2021)	8.17%	(2.81%)
E Class Accumulation (Inception 28-Feb-2020)	7.60%	(1.76%)
E Class Income (Inception 28-Feb-2020)	7.59%	(1.76%)
Z Class Accumulation (Inception 20-Jun-2019)	9.14%	1.36%
Bloomberg Global Aggregate Credit Index (USD Hedged)	8.68%	2.13% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	3.83%	(0.46%)
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	3.85%	(3.37%)
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	3.04%	(4.23%)
E Class CHF (Hedged) Income (Inception 28-Feb-2020)	2.85%	(4.26%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	3.87%	(0.71%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	6.18%	0.26%
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	6.26%	(2.56%)
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2023)	—	5.00%
Investor EUR (Hedged) Income (Inception 05-Jan-2023)	—	5.08%
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	5.18%	(3.47%)
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	5.14%	(3.48%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	6.13%	0.01% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	7.75%	1.30%
Institutional GBP (Hedged) Income (Inception 01-May-2019)	7.58%	0.43%
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	6.83%	(2.51%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	7.64%	1.06% ²
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 03-Nov-2022)	6.16%	8.65%
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	5.64%	(2.03%)
Bloomberg Global Aggregate Credit Index (SEK Hedged)	6.18%	(1.67%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies contributed to performance due to duration positioning in developed markets.
- » Security selection within emerging markets external debt, as overweight exposure to select ESG bonds contributed to performance.
- » An underweight to the government-related sector and in particular to supranationals contributed to performance, as the sector underperformed the broader market on an excess return basis during the year.
- » Foreign currencies positioning in developed markets, and in particular a modest long exposure to the Japanese yen, detracted from performance.
- » Security selection within the banking sector detracted from performance amid the broader volatility in the sector earlier in the year.

Global Low Duration Real Return Fund

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Feb-2014)	5.25%	2.22%
Investor Accumulation (Inception 05-Oct-2016)	4.90%	2.53%
E Class Accumulation (Inception 18-Feb-2014)	4.32%	1.30%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	5.03%	2.19% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	1.01%	(0.02%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	0.65%	(0.12%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	3.22%	0.57%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	3.17%	0.82%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	2.22%	(0.34%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	2.83%	0.53% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	4.59%	1.89%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	4.64%	1.53%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	4.36%	1.49% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 22-Sep-2022)	3.78%	3.44%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (SGD Hedged)	3.54%	2.81%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to U.S. agency mortgage-backed securities (MBS) contributed to relative performance, as U.S. agency MBS spreads tightened.
- » Duration strategies in Europe, including short exposure over the first three quarters as yields rose and exposure to Eurozone swap spreads in the second half of the period as spreads tightened, contributed to relative performance.
- » Increasing the overweight to U.S. interest rates near the cycle's peak contributed to relative performance as U.S. interest rates declined significantly in the last quarter of the year.
- » Underweight exposure to German nominal sovereign interest rates detracted from relative performance, as German nominal yields declined.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the expectation for a rise in these rates did not materialize as quickly while the financing cost of the position detracted.
- » Overweight exposure to the Japanese yen (JPY), especially in the beginning of the period and an underweight to the Canadian dollar (CAD), especially in the end of the period, funded by an underweight in the US dollar (USD) detracted from relative performance as JPY depreciated, while CAD appreciated against the USD.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Sep-2003)	4.86%	4.12%
Institutional Income (Inception 30-Dec-2005)	4.92%	3.77%
Investor Accumulation (Inception 04-Mar-2004)	4.51%	3.60%
Investor Income (Inception 24-Feb-2009)	4.50%	4.02%
Administrative Accumulation (Inception 17-Dec-2004)	4.36%	3.34%
E Class Accumulation (Inception 31-Mar-2006)	3.89%	2.98%
E Class Income (Inception 28-Oct-2005)	3.93%	2.89%
H Institutional Accumulation (Inception 21-May-2004)	4.73%	3.92%
R Class Accumulation (Inception 30-Nov-2012)	4.64%	1.96%
Bloomberg World Government Inflation-Linked Bond USD Hedged Index	4.52%	3.89% ²
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	5.95%	0.51%
Bloomberg World Government Inflation-Linked Bond USD Unhedged Index	5.47%	0.23%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	0.38%	1.80%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	0.38%	0.14%
Investor CHF (Hedged) Income (Inception 24-Feb-2009)	0.00%	2.20%
Bloomberg World Government Inflation-Linked Bond CHF Hedged Index	(0.18%)	1.47% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	2.54%	3.10%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	2.56%	2.66%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	2.24%	2.63%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	1.61%	1.90%
Bloomberg World Government Inflation-Linked Bond EUR Hedged Index	2.02%	2.83% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	4.08%	4.06%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	4.05%	3.63%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	3.79%	1.28%
Bloomberg World Government Inflation-Linked Bond GBP Hedged Index	3.52%	3.86% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	3.29%	3.14%
Bloomberg World Government Inflation-Linked Bond SGD Hedged Index	2.80%	2.98%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Duration strategies in Europe, including short exposure over the first three quarters as yields rose and exposure to Eurozone swap spreads in the second half of the period as spreads tightened, contributed to relative performance.
- » Exposure to U.S. agency mortgage-backed securities (MBS) contributed to relative performance, as U.S. agency MBS spreads tightened.
- » Increased exposure to U.S. interest rates near the cycle's peak contributed to relative performance, as subsequently U.S. interest rates declined significantly in the last quarter of the year.
- » Overweight Japanese breakeven inflation as Japanese breakeven inflation rose, and curve positioning in U.K. breakeven inflation, contributed to relative performance.
- » Underweight exposure to German nominal sovereign interest rates detracted from relative performance, as German nominal yields declined.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the expectation for a rise in these rates did not materialise as quickly while the financing cost of the position detracted.
- » Overweight exposure to the Japanese yen (JPY), especially in the beginning of the period and an underweight to the Canadian dollar (CAD), especially in the end of the period, funded by an underweight in the U.S. dollar (USD) detracted from relative performance as JPY depreciated, while CAD appreciated against the USD.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview	
	1 Year	Class Inception		
Classes denominated in USD			<p>Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.</p> <p>Fund Insights</p> <p>The following affected performance (on a gross basis) during the reporting period:</p> <ul style="list-style-type: none"> » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive. » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened. » Long exposure to U.S. duration in the intermediate part of the curve contributed to performance, as U.S. intermediate interest rates fell. » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened. » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads widened. » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar. » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell. 	
Institutional Accumulation (Inception 30-Nov-2012)	8.61%	4.99%		
Institutional Income (Inception 30-Nov-2012)	8.66%	5.00%		
Investor Accumulation (Inception 20-Jan-2015)	8.26%	3.75%		
Investor Income (Inception 18-Apr-2013)	8.30%	3.86%		
Administrative Accumulation (Inception 13-Feb-2017)	8.08%	3.05%		
Administrative Income (Inception 30-Nov-2012)	8.08%	4.48%		
E Class Accumulation (Inception 30-Nov-2012)	7.62%	4.06%		
E Class Income (Inception 30-Nov-2012)	7.74%	4.06%		
H Institutional Accumulation (Inception 25-May-2018)	8.41%	3.29%		
H Institutional Income (Inception 25-May-2018)	8.44%	3.30%		
R Class Accumulation (Inception 07-Nov-2019)	8.34%	2.41%		
R Class Income (Inception 30-Apr-2015)	8.31%	3.66%		
T Class Accumulation (Inception 16-Oct-2014)	7.26%	2.64%		
T Class Income (Inception 16-Oct-2014)	7.17%	2.64%		
Z Class Accumulation (Inception 30-Nov-2012)	9.23%	5.56%		
Bloomberg U.S. Aggregate Index	5.53%	1.43% ²		
Classes denominated in AUD				
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	6.61%	2.06%		
Institutional AUD (Hedged) Income (Inception 07-Sep-2023)	—	3.94%		
Investor AUD (Hedged) Income (Inception 23-May-2018)	6.21%	2.03%		
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	6.11%	2.80%		
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	5.59%	1.82%		
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	7.17%	4.13%		
Bloomberg U.S. Aggregate (AUD Hedged) Index	3.53%	0.95% ²		
Classes denominated in BRL				
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	25.09%	7.06%		
Bloomberg Global Aggregate (BRL Hedged) Index	13.51%	7.65%		
Classes denominated in CAD				
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	7.67%	3.64%		
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	7.77%	3.07%		
Bloomberg U.S. Aggregate Index (CAD Hedged)	4.61%	0.65% ²		
Classes denominated in CHF				
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	3.97%	1.59%		
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	4.02%	1.37%		
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	3.00%	0.94%		
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	3.08%	0.95%		
Bloomberg U.S. Aggregate (CHF Hedged) Index	0.82%	(0.74%) ²		
Classes denominated in CNH				
Institutional RMB (Hedged) Income (Inception 11-Dec-2023)	—	1.94%		
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	5.25%	3.31%		
E Class RMB (Hedged) Income (Inception 22-May-2013)	4.68%	4.69%		
Bloomberg U.S. Aggregate (CNH Hedged) Index	2.45%	3.27% ²		
Classes denominated in EUR				
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	6.17%	3.38%		
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	6.14%	3.36%		
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	6.08%	2.11%		
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	5.83%	1.54%		

Average Annual Total Return for the Period Ended 31 December 2023¹ (Cont.)

	1 Year	Class Inception
Investor EUR (Hedged) Income (Inception 07-May-2015)	5.83%	1.60%
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	5.84%	1.76%
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	5.59%	1.51%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	5.57%	1.31%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	5.15%	2.44%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	5.21%	2.45%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	5.28%	0.53%
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	5.18%	(0.06%)
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	5.29%	0.01%
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	5.86%	1.88%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	4.78%	0.78%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	4.75%	0.78%
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	(0.12%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	7.74%	2.23%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	7.69%	3.52%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	7.42%	1.00%
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	7.19%	2.08%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	6.71%	1.38%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	7.43%	3.96%
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	0.80% ²
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	8.67%	4.15%
Investor HKD (Unhedged) Income (Inception 31-Oct-2023)	—	6.64%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	8.06%	2.92%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	7.72%	3.45%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	5.58%	1.59% ²
Classes denominated in JPY		
Institutional JPY (Hedged) Accumulation (Inception 10-Mar-2023)	—	2.70%
Investor JPY (Hedged) Accumulation (Inception 02-Jun-2023)	—	2.10%
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	1.56%	(0.40%)
E Class JPY (Hedged) Income (Inception 21-Dec-2022)	1.52%	0.69%
Bloomberg U.S. Aggregate (JPY Hedged) Index	(0.86%)	(1.82%) ²
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	6.39%	2.12%
Bloomberg U.S. Aggregate (NOK Hedged) Index	3.44%	0.08%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	6.89%	2.41%
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	6.84%	3.77%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	6.61%	1.24%
Investor SGD (Hedged) Income (Inception 23-May-2018)	6.52%	2.52%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	6.42%	4.19%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	5.95%	3.09%
Bloomberg U.S. Aggregate (SGD Hedged) Index	3.78%	1.21% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Income Fund II

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2021)	8.53%	0.61%
Institutional Income (Inception 03-Mar-2023)	—	7.55%
E Class Income (Inception 29-Jan-2021)	7.59%	(0.27%)
Bloomberg U.S. Aggregate Index	5.53%	(3.16%) ²
Classes denominated in AUD		
E Class AUD (Hedged) Income (Inception 29-Jan-2021)	5.60%	(1.37%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	3.53%	(4.32%)
Classes denominated in EUR		
E Class EUR (Hedged) Income (Inception 17-Feb-2021)	5.03%	(2.17%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	(4.89%)
Classes denominated in GBP		
E Class GBP (Hedged) Income (Inception 17-Feb-2021)	6.56%	(0.96%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	(3.77%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 29-Jan-2021)	7.47%	(0.08%)
Bloomberg U.S. Aggregate (HKD Unhedged) Index	5.58%	(2.93%)
Classes denominated in JPY		
E Class JPY (Hedged) Income (Inception 15-Nov-2023)	—	3.71%
Bloomberg U.S. Aggregate (JPY Hedged) Index	—	4.67%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to U.S. duration in the intermediate part of the curve contributed to performance, as U.S. intermediate interest rates fell.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to securitised credit, namely European residential mortgage backed securities and commercial mortgage backed securities contributed to performance, as spreads on these securities tightened.
- » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell.
- » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads widened.
- » Long exposure to the Japanese yen and Australian dollar detracted from performance, as they depreciated against the U.S. dollar.

Inflation Multi-Asset Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2013)	6.02%	1.53%
Administrative Income II (Inception 22-Mar-2022)	5.56%	(2.35%)
E Class Accumulation (Inception 14-Feb-2013)	5.05%	0.36%
E Class Income II (Inception 02-Aug-2022)	5.06%	(0.61%)
H Institutional Accumulation (Inception 23-Aug-2022)	5.82%	0.00%
M Retail Income II (Inception 02-Aug-2022)	5.01%	(0.66%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged) ³	4.63%	1.34% ²
Classes denominated in AUD		
E Class AUD (Partially Hedged) Accumulation (Inception 18-Aug-2022)	3.53%	(2.35%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (AUD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (AUD Unhedged), 20% Bloomberg Commodity Total Return Index (AUD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (AUD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (AUD Hedged) ³	2.87%	(1.93%)
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)	3.28%	(1.19%)
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	2.37%	(0.48%)
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	2.44%	(0.47%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged) ³	1.69%	0.77% ²
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	3.91%	1.88%
E Class GBP (Partially Hedged) Accumulation (Inception 02-Aug-2022)	3.08%	(2.13%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged) ³	2.20%	1.65% ²
Classes denominated in SGD		
Administrative SGD (Hedged) Income II (Inception 22-Feb-2022)	3.81%	(1.74%)
E Class SGD (Partially Hedged) Accumulation (Inception 02-Aug-2022)	3.42%	(2.27%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged) ³	2.70%	(2.83%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Inflation Multi-Asset Fund represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).

Investment Objective and Strategy Overview

Inflation Multi-Asset Fund seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Active commodity strategies, including exposure to California Carbon Allowances (CCAs) and underweight exposure to natural gas, contributed to relative performance as CCAs outperformed, while natural gas underperformed the broader Bloomberg Commodity Index.
- » Duration strategies in Europe, including short exposure over the first three quarters and exposure to Eurozone swap spreads contributed to relative performance as yields rose and spreads tightened.
- » Exposure to U.S. agency mortgage-backed securities (MBS) contributed to relative performance, as U.S. agency MBS spreads tightened.
- » Overweight Japanese breakeven inflation contributed to relative performance, as Japanese breakeven inflation rose.
- » Tactical underweight allocation to gold detracted from relative performance, as gold prices rose over the period.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the expectation for a rise in these rates did not materialise as quickly while the financing cost of the position detracted.
- » Overweight exposure to the Japanese yen (JPY), especially in the first half of the period and an underweight to the Canadian dollar (CAD), especially at the end of the period, funded by an underweight in the U.S. dollar (USD) detracted from relative performance as JPY depreciated, while CAD appreciated against the USD.
- » Security selection within developed market real estate equities detracted from relative performance.

Low Average Duration Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	
Classes denominated in USD			Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.
Institutional Accumulation (Inception 05-Dec-2002)	5.00%	2.37%	
Institutional Income (Inception 05-Dec-2002)	5.00%	2.36%	
Investor Accumulation (Inception 13-May-2004)	4.65%	2.06%	
Investor Income (Inception 03-Jul-2003)	4.67%	1.95%	
Administrative Accumulation (Inception 08-Sep-2004)	4.49%	1.87%	
E Class Accumulation (Inception 21-Sep-2007)	4.06%	1.27%	
E Class Income (Inception 28-Oct-2005)	4.02%	1.54%	
H Institutional Accumulation (Inception 04-Nov-2009)	4.78%	1.46%	
H Institutional Income (Inception 12-Dec-2018)	4.82%	1.19%	
R Class Accumulation (Inception 30-Nov-2012)	4.69%	0.81%	Fund Insights The following affected performance (on a gross basis) during the reporting period: » United States duration strategies, particularly overweight exposure to the one to five year part of the curve during the second half of 2023, contributed to relative performance as interest rates fell. » Overweight exposure to collateralised loan obligations contributed to relative performance, as spreads tightened. » Holdings of investment grade corporate credit, specifically financials, contributed to relative performance as spreads tightened. » Holdings of emerging market external credit, particularly in Latin and Central America, contributed to relative performance, as spreads tightened. » Short exposure to Japanese duration, specifically the long-end of the curve, detracted from relative performance, as rates fell. » A long bias to the Japanese yen versus the U.S. dollar detracted from relative performance, as the Japanese yen depreciated. » Underweight exposure high yield corporate credit default swap indices detracted from relative performance, as spreads tightened.
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	4.26%	1.84% ²	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	2.88%	(0.01%)	
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	2.80%	1.42%	
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	1.91%	(0.21%)	
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)	2.08%	0.82% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	4.31%	0.24%	
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	4.30%	1.13%	
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)	3.60%	0.64% ²	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Low Duration Global Investment Grade Credit Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).
Classes denominated in USD			
Institutional Accumulation (Inception 28-Feb-2014)	7.16%	2.10%	
Institutional Income (Inception 22-Jun-2021)	7.16%	0.05%	
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	6.83%	2.10% ²	
Classes denominated in EUR			Fund Insights
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	4.91%	0.46%	The following affected performance (on a gross basis) during the reporting period: » Security selection within banking contributed to performance, as overweight exposure to the senior debt of a select Swiss bank outperformed amid its acquisition by a higher-rated competitor. » An underweight exposure to government related contributed to performance, as the sector underperformed. » Security selection within finance companies contributed to performance, as exposure to a select issuer outperformed the broader market. » Duration strategies, and in particular curve positioning in U.S. duration, detracted from performance. » FX strategies, and in particular short exposure to the euro in the fourth quarter, detracted from performance, as the euro appreciated against the U.S. dollar.
Institutional EUR (Hedged) Income (Inception 03-Jun-2021)	5.01%	(1.75%)	
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	4.02%	(0.45%)	
Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)	4.59%	0.43% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	6.50%	1.40%	
Institutional GBP (Hedged) Income (Inception 03-Jun-2021)	6.47%	(0.53%)	
Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)	6.10%	1.39% ²	
Classes denominated in NOK			
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	5.39%	0.91%	
Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)	5.08%	1.11%	
Classes denominated in SEK			
Institutional SEK (Hedged) Accumulation (Inception 25-Aug-2023)	—	3.78%	
Bloomberg Global Aggregate Credit 1-5 Years Index (SEK Hedged)	—	3.46%	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Low Duration Income Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview	
	1 Year	Class Inception		
Classes denominated in USD			<p>Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.</p> <p>Fund Insights</p> <p>The following affected performance (on a gross basis) during the reporting period:</p> <ul style="list-style-type: none"> » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive. » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened. » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened. » Long exposure to securitised credit, including european residential mortgage backed securities and commercial mortgage backed securities contributed to performance, as spreads on these securities tightened. » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads on these securities widened. » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell. » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar. 	
Institutional Accumulation (Inception 31-May-2018)	8.26%	2.99%		
Institutional Income (Inception 31-May-2018)	8.14%	2.99%		
E Class Accumulation (Inception 31-May-2018)	7.25%	2.11%		
E Class Income (Inception 14-Sep-2018)	7.14%	2.11%		
H Institutional Accumulation (Inception 03-Sep-2020)	8.01%	2.68%		
H Institutional Income (Inception 18-Jan-2022)	7.99%	2.14%		
Bloomberg U.S. Aggregate 1-3 Years Index	4.65%	1.58% ²		
Classes denominated in CHF				
Institutional CHF (Hedged) Accumulation (Inception 20-Oct-2023)	—	4.00%		
Bloomberg U.S. Aggregate 1-3 Years Index (CHF Hedged)	—	1.64%		
Classes denominated in EUR				
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	5.94%	0.91%		
Institutional EUR (Hedged) Income (Inception 22-Nov-2021)	5.97%	0.19%		
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	5.03%	0.04%		
E Class EUR (Hedged) Income (Inception 31-May-2018)	4.96%	0.03%		
Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)	2.51%	(0.40%) ²		
Classes denominated in GBP				
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	7.52%	1.97%		
Institutional GBP (Hedged) Income (Inception 31-May-2018)	7.43%	1.94%		
Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)	4.01%	0.72%		
Classes denominated in SGD				
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	6.62%	2.39%		
Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)	3.20%	(0.29%)		

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Low Duration Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Low Duration Opportunities Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor’s views on global fixed income market securities.
Classes denominated in USD			
Institutional Accumulation (Inception 29-Jan-2016)	7.03%	2.03%	
Institutional Income (Inception 07-Mar-2019)	6.95%	1.31%	
Z Class Accumulation (Inception 15-Sep-2021)	7.58%	(0.26%)	
ICE BofA SOFR Overnight Rate Index ³	5.20%	1.68% ²	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	4.91%	0.06%	
Institutional EUR (Hedged) Income (Inception 04-Apr-2018)	4.86%	(0.43%)	
Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018)	4.40%	(0.88%)	
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	4.06%	(1.30%)	
Euro Short-Term Rate (ESTER) Index ⁴	3.29%	0.09% ²	
Classes denominated in GBP			Fund Insights
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	6.34%	1.11%	The following affected performance (on a gross basis) during the reporting period: » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive. » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened. » Long exposure to U.S. duration in the front and intermediate parts of the curve contributed to performance, as U.S. front and intermediate interest rates fell. » Long exposure to AAA-rated collateralised loan obligations (“CLOs”) contributed to performance, as spreads on these securities tightened. » Short exposure to the Polish zloty detracted from performance, as it appreciated against the U.S. dollar. » Long exposure to high yield corporate credit detracted from performance, as these securities posted negative returns given security selection. » Short exposure to Polish duration detracted from performance, as Polish interest rates fell. » Short exposure to the euro detracted from performance, as it appreciated against the U.S. dollar.
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	6.25%	0.61%	
ICE BofA SONIA Overnight Rate Index ⁵	4.78%	1.06% ²	
¹ Annualised performance for periods of at least one year, otherwise cumulative.			
² Benchmark inception performance is calculated from the inception date of the oldest share class.			
³ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.			
⁴ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.			
⁵ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.			

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁵ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

Low Duration Opportunities ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	Low Duration Opportunities ESG Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of this Fund will normally vary from negative 1 year to positive 5 years based on the Investment Advisor’s forecast for interest rates. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund’s Supplement and seeks to invest a portion of its assets in sustainable investments.
Classes denominated in USD			
Institutional Accumulation (Inception 27-Jul-2022)	5.56%	3.13%	
Institutional Income (Inception 27-Jul-2022)	5.43%	3.09%	
ICE BofA SOFR Overnight Rate Index	5.20%	4.59%	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	3.37%	0.77%	
Institutional EUR (Hedged) Income (Inception 27-Jul-2022)	3.26%	0.72%	
Euro Short-Term Rate (ESTER)	3.31%	2.54%	
Classes denominated in GBP			
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	4.87%	2.30%	
Institutional GBP (Hedged) Income (Inception 27-Jul-2022)	4.92%	2.30%	
ICE BofA SONIA Overnight Rate Index	4.78%	4.05%	
Fund Insights			

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Nov-2014)	14.26%	1.66%
Institutional Income (Inception 25-Nov-2014)	14.38%	1.67%
E Class Income (Inception 25-Nov-2014)	13.21%	0.50%
Z Class Accumulation (Inception 07-Jun-2019)	15.45%	9.08%
Alerian MLP Index	26.56%	0.43% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	11.79%	(0.37%)
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	11.88%	(0.34%)
Alerian MLP Index EUR (Hedged)	23.64%	(1.32%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	13.47%	(0.07%)
Alerian MLP Index GBP (Hedged)	25.34%	(1.13%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The “total return” sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships (“MLPs”), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to midstream energy equities contributed to absolute returns as the sector generated positive returns.
- » Security selection in the gathering and processing sub-sector contributed to relative returns, as the Fund’s holdings within this sector outperformed.
- » Security selection within liquefaction companies contributed to relative returns, as the Fund’s holdings in the sector outperformed.
- » Underweight to marketing and distribution companies detracted from relative returns, as the sector generated positive returns.
- » Security selection in the pipeline transportation of petroleum sub-sector sector detracted from relative returns, as the Fund’s holdings in the sector underperformed.
- » Security selection in the pipeline transportation of natural gas sub-sector sector detracted from relative returns, as the Fund’s holdings within this sector underperformed.

Mortgage Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview	
	1 Year	Class Inception		
Classes denominated in USD			<p>Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgage-related Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.</p> <p>Fund Insights</p> <p>The following affected performance (on a gross basis) during the reporting period:</p> <ul style="list-style-type: none"> » Positive duration exposure, particularly to the intermediate portion of the U.S. yield curve, contributed to performance, as rates decreased. » Exposure to senior non-agency residential mortgage-backed securities (RMBS) contributed to performance as spreads tightened. » Exposure to senior asset backed securities (ABS) contributed to performance as the asset class posted positive returns. » Agency mortgage-backed securities (MBS) relative value strategies detracted from performance as spreads modestly widened. » Exposure to a select non-agency commercial mortgage-backed security (CMBS) detracted from performance, as that select security underperformed. » There were no other material detractors for this Fund. 	
Institutional Accumulation (Inception 25-Jan-2017)	6.98%	2.02%		
Institutional Income (Inception 25-Jan-2017)	7.06%	2.04%		
Investor Accumulation (Inception 12-May-2017)	6.60%	1.42%		
Investor Income (Inception 25-Jan-2017)	6.57%	1.67%		
E Class Accumulation (Inception 25-Jan-2017)	5.99%	1.12%		
E Class Income (Inception 25-Jan-2017)	6.03%	1.11%		
H Institutional Accumulation (Inception 14-May-2020)	6.77%	1.51%		
H Institutional Income (Inception 02-Oct-2023)	—	4.00%		
Z Class Accumulation (Inception 03-Sep-2019)	7.77%	4.01%		
ICE BofA SOFR Overnight Rate Index ³	5.20%	2.00% ²		
Classes denominated in CAD				
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	6.37%	(0.58%)		
ICE BofA SOFR Overnight Rate Index (CAD Hedged) ³	4.64%	2.36%		
Classes denominated in CHF				
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	2.68%	(0.60%)		
ICE BofA SOFR Overnight Rate Index (CHF Hedged) ³	0.95%	(0.64%)		
Classes denominated in EUR				
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	4.82%	0.01%		
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	4.76%	0.01%		
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	3.87%	(0.89%)		
ICE BofA SOFR Overnight Rate Index (EUR Hedged) ³	3.11%	0.01%		
Classes denominated in GBP				
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	6.32%	1.06%		
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	6.49%	1.08%		
ICE BofA SOFR Overnight Rate Index (GBP Hedged) ³	4.62%	1.08%		

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Mortgage Opportunities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	StocksPLUS™ Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor’s 500 Composite Stock Price Index (“S&P 500”) by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.
Classes denominated in USD			
Institutional Accumulation (Inception 31-Dec-1998)	26.24%	7.37%	
Institutional Income (Inception 22-Nov-2001)	26.24%	8.59%	
Investor Accumulation (Inception 07-Jan-1999)	25.80%	6.87%	
BE Retail Accumulation (Inception 28-Apr-2022)	23.79%	4.23%	
E Class Accumulation (Inception 11-Sep-2006)	25.11%	8.78%	
H Institutional Accumulation (Inception 08-Jan-2020)	25.98%	10.24%	
S&P 500 Index (Net of Dividend withholding tax)	25.67%	6.96% ²	
Classes denominated in EUR			Fund Insights
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	23.21%	11.11%	The following affected performance (on a gross basis) during the reporting period: » The Fund’s exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 25.67%.
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	22.10%	8.03%	
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	22.19%	10.75% ²	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Mar-2019)	27.08%	12.99%
S&P 500 Index (Net of dividend withholding tax)	25.67%	12.89%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor’s proprietary portfolio management strategy known as “StocksPLUS” (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » The Fund’s exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 25.67%.
- » The Fund’s bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
 - » Long exposure to investment grade corporate credit contributed to returns, as spreads tightened.
 - » Holdings of collateralised loan obligations contributed to returns, as spreads tightened.
 - » Long exposure to U.S. interest rates detracted from returns, during periods when interest rates increased.
 - » Long exposure Brazilian interest rates detracted from returns, as the exposure of the Fund was elevated when interest rates increased.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	
Classes denominated in USD			Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor’s total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.
Institutional Accumulation (Inception 14-Mar-2018)	9.88%	3.69%	
E Class Accumulation (Inception 16-Dec-2013)	8.88%	3.75%	
E Class Income II (Inception 16-Dec-2013)	8.91%	3.75%	
75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index ³	6.53%	3.77% ²	
Classes denominated in EUR			Fund Insights
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	7.34%	3.21%	The following affected performance (on a gross basis) during the reporting period: » Exposure to the cash interest rate in the U.S. contributed to performance, as US cash rates remained positive. » Long exposure to U.S. duration in the intermediate part of the curve contributed to performance, as U.S. intermediate interest rates fell. » Long exposure to a select basket of emerging market currencies contributed to performance, as they appreciated against the U.S. dollar. » Long exposure to U.S. equities contributed to performance, as U.S. equities had positive returns during the period. » Holdings of high yield corporate credit contributed to performance, as spreads on those securities tightened. » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar. » Holdings of non-agency mortgage backed securities detracted from performance, as these securities depreciated in value. » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell. » Long exposure to the Argentine peso detracted from performance, as it depreciated against the U.S. dollar.
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	6.46%	2.27%	
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	6.43%	2.27%	
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.99%	1.17%	
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	6.04%	1.18%	
75% Bloomberg U.S. Aggregate Bond Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged) ³	3.92%	2.35% ²	
Classes denominated in GBP			
Institutional GBP (Hedged) Income (Inception 29-Jul-2022)	8.91%	5.38%	
75% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)/25% MSCI ACWI High Dividend Yield Index (GBP Hedged) ³	5.40%	0.48%	

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards — 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards — 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index.

Total Return Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview	
	1 Year	Class Inception		
Classes denominated in USD			<p>Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.</p> <p>Fund Insights</p> <p>The following affected performance (on a gross basis) during the reporting period:</p> <ul style="list-style-type: none"> » Tactical U.S. duration curve positioning, including overweight exposure to the intermediate section of the curve and underweight exposure to the long end, contributed to relative performance, as U.S. yields rose. » Positions within securitised credit, particularly collateralised loan obligations and non-agency mortgage-backed securities ("MBS"), contributed to relative performance, as spreads tightened. » Selection within investment-grade corporate credit, particularly senior financials, contributed to relative performance, as spreads tightened. » Overweight exposure to agency MBS, contributed to relative performance, as spreads tightened in Q4. » Underweight exposure to high-yield corporate credit detracted from relative performance, as spreads tightened. » Short exposure to duration in Japan detracted from relative performance, as Japanese yields fell in Q1, Q2, and Q4. » Modest exposure to the Japanese yen, detracted from relative performance, as the currency depreciated relative to the U.S. dollar. 	
Institutional Accumulation (Inception 31-Jan-1998)	6.27%	4.42%		
Institutional Income (Inception 25-Apr-2000)	6.29%	4.40%		
Investor Accumulation (Inception 28-Jan-1999)	5.92%	3.87%		
Investor Income (Inception 23-Oct-2000)	5.94%	3.84%		
Administrative Accumulation (Inception 16-May-2003)	5.77%	2.99%		
Administrative Income (Inception 21-Jul-2022)	5.74%	1.03%		
E Class Accumulation (Inception 31-Mar-2006)	5.36%	2.74%		
E Class Income (Inception 10-Oct-2005)	5.35%	2.65%		
H Institutional Accumulation (Inception 15-Oct-2002)	6.11%	3.61%		
H Institutional Income (Inception 25-May-2018)	6.15%	1.04%		
T Class Accumulation (Inception 16-Oct-2014)	5.01%	0.29%		
Bloomberg U.S. Aggregate Index	5.53%	3.99% ²		
Classes denominated in CAD				
Institutional CAD (Hedged) Income (Inception 02-May-2013)	5.37%	1.12%		
Bloomberg U.S. Aggregate (CAD Hedged) Index	4.61%	1.24%		
Classes denominated in CHF				
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	1.74%	(0.03%)		
Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)	1.28%	(0.38%)		
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	0.84%	(1.52%)		
Bloomberg U.S. Aggregate (CHF Hedged) Index	0.82%	(0.07%) ²		
Classes denominated in EUR				
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	3.82%	2.56%		
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	3.78%	2.48%		
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	3.47%	2.08%		
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	3.32%	0.80%		
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	2.88%	1.66%		
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	2.81%	(0.58%)		
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	3.47%	(0.42%)		
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	2.58%	(1.42%)		
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	2.12% ²		
Classes denominated in EUR (Unhedged)				
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	2.66%	3.04%		
Bloomberg U.S. Aggregate Index (EUR Unhedged) Index	1.96%	2.69%		
Classes denominated in GBP				
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	5.39%	1.87%		
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	5.35%	3.32%		
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	2.91% ²		
Classes denominated in HKD				
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	5.43%	0.59%		
Bloomberg U.S. Aggregate (HKD Unhedged) Index	5.58%	1.60%		
Classes denominated in SGD				
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	4.60%	1.88%		
Administrative SGD (Hedged) Income (Inception 23-Feb-2023)	—	3.14%		
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	3.64%	2.17%		
Bloomberg U.S. Aggregate (SGD Hedged) Index	3.78%	2.68% ²		

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

PIMCO TRENDS Managed Futures Strategy Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2015)	(3.52%)	2.49%
Investor Accumulation (Inception 23-Sep-2022)	(3.92%)	(7.47%)
E Class Accumulation (Inception 30-Jun-2015)	(4.58%)	1.38%
H Institutional Accumulation (Inception 23-Aug-2022)	(3.65%)	(1.78%)
Z Class Accumulation (Inception 15-Dec-2021)	(2.15%)	4.49%
ICE BofA SOFR Overnight Rate Index ³	5.20%	1.74% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	(5.14%)	0.81%
Investor EUR (Hedged) Accumulation (Inception 23-Sep-2022)	(5.54%)	(9.00%)
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	(6.25%)	(0.30%)
ICE BofA SOFR Overnight Rate Index (EUR Hedged) ³	3.11%	0.04% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 18-Nov-2022)	(3.74%)	(4.40%)
Institutional GBP (Hedged) Income (Inception 23-Sep-2022)	(3.75%)	(7.42%)
ICE BofA SOFR Overnight Rate Index (GBP Hedged) ³	4.62%	4.16% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO TRENDS Managed Futures Strategy Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Investment Objective and Strategy Overview

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Positioning across a wide range of global rates markets generated losses from several sharp reversals throughout the year. Notable detractors included short positions in Chilean, South African, and long positions in Hungarian rates.
- » Short positioning in Thailand baht, New Zealand dollar, and Indian rupee against the U.S. dollar detracted due to price reversals.
- » Positioning in Asian Pacific equities generated losses from several sharp reversals throughout the year. Notable detractors included positions in Singapore, China, and Korean Indices.
- » Long positions in Mexican peso, Colombian peso, each of which appreciated relative to the U.S. dollar, and short positions in Chinese renminbi, which weakened relative to the U.S. dollar contributed to performance.
- » Short positions in natural gas contributed to performance as energy prices decreased.
- » Short positions in U.S. and European equity implied volatility contributed to performance due to sustained low volatility.

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 28-Sep-2007)	8.52%	4.31%
Institutional Income (Inception 08-Jul-2016)	8.55%	0.79%
Z Class Accumulation (Inception 20-Nov-2019)	9.02%	(1.72%)
ICE BofA Merrill Lynch Sterling Non-Gilts Index	8.62%	4.08% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to sovereigns, and in particular supranationals, contributed to performance, as the sector underperformed.
- » Security selection within the retail sector contributed to performance, as exposure to select issuers outperformed.
- » Security selection within the real estate sector contributed to performance, as select overweight issuers outperformed.
- » Macro strategies, and in particular sterling interest rate positioning, detracted from performance.
- » Security selection within banks and brokerages detracted from performance, as exposure to the subordinated debt of a select issuer underperformed.

UK Long Term Corporate Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023¹

	1 Year	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 30-Jun-2005)	9.57%	4.23%
Institutional Income (Inception 14-Aug-2008)	9.55%	5.21%
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index ³	10.57%	3.86% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.

Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within securitised contributed to performance, as exposure to select issuers outperformed and select void issuers underperformed.
- » Security selection within the retail sector contributed to performance, as exposure to select issuers outperformed.
- » Security selection within banks and brokerages detracted from performance, as exposure to the subordinated debt of a select issuer underperformed.
- » Macro strategies detracted from performance due to sterling interest rate positioning.
- » Security selection within utilities detracted from performance, as a select underweight issuer outperformed.

US High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview	
	1 Year	Class Inception		
Classes denominated in USD			<p>US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.</p> <p>Fund Insights</p> <p>The following affected performance (on a gross basis) during the reporting period:</p> <ul style="list-style-type: none"> » An overweight exposure to and security selection within the building materials sector contributed to performance, as the sector outperformed the broader market over the period. » An underweight exposure to the wireline telecom sector contributed to performance, as the sector underperformed the broader market. » Security selection within consumer services contributed to performance, as select void issuers underperformed. » Security selection within the retail sector detracted from performance, as exposure to a select issuer underperformed. » Security selection within the media, entertainment and publishing sector detracted from performance, as a select overweight issuer underperformed. 	
Institutional Accumulation (Inception 28-May-1998)	12.88%	5.61%		
Institutional Income (Inception 23-Jan-2001)	12.83%	5.93%		
Investor Accumulation (Inception 18-Mar-1999)	12.48%	5.26%		
Investor Income (Inception 14-Jan-1999)	12.49%	5.24%		
E Class Accumulation (Inception 31-Mar-2006)	11.84%	4.42%		
E Class Income (Inception 31-Jul-2006)	11.89%	4.50%		
H Institutional Accumulation (Inception 15-Oct-2002)	12.68%	6.63%		
H Institutional Income (Inception 14-Feb-2020)	12.72%	1.82%		
M Retail Income (Inception 11-Jan-2012)	11.90%	4.23%		
R Class Accumulation (Inception 30-Nov-2012)	12.64%	4.30%		
Z Class Accumulation (Inception 29-Jun-2016)	13.48%	5.22%		
ICE BofA Merrill Lynch US High Yield Constrained Index ³	13.47%	5.83% ²		
Classes denominated in EUR				
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	10.34%	4.95%		
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	10.37%	4.23%		
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	9.96%	4.86%		
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	9.34%	3.24%		
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged) ³	10.77%	5.62% ²		
Classes denominated in GBP				
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	11.91%	5.58%		
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	11.96%	3.32%		
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged) ³	12.35%	6.07% ²		

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.

US Investment Grade Corporate Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.
	1 Year	Class Inception	
Classes denominated in USD			
Institutional Accumulation (Inception 15-Sep-2016)	8.82%	1.91%	
Institutional Income (Inception 15-Sep-2016)	8.85%	1.91%	
E Class Accumulation (Inception 07-Nov-2019)	7.80%	(1.48%)	
E Class Income (Inception 08-Mar-2019)	7.81%	0.45%	
H Institutional Accumulation (Inception 23-Aug-2022)	8.64%	4.10%	
Bloomberg U.S. Credit Index	8.18%	1.92% ²	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	6.29%	(0.28%)	
Bloomberg U.S. Credit Index (EUR Hedged)	5.50%	(0.30%)	
Classes denominated in GBP			
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	7.85%	0.71%	
Bloomberg U.S. Credit Index (GBP Hedged)	6.99%	0.74%	
Fund Insights The following affected performance (on a gross basis) during the reporting period: » Security selection within banking contributed to performance, as overweight exposure to			

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2023 ¹			Investment Objective and Strategy Overview
	1 Year	Class Inception	US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or private-sector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor’s forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.
Classes denominated in USD			
Institutional Accumulation (Inception 30-Jun-2014)	5.81%	1.95%	
Institutional Income (Inception 11-May-2020)	5.87%	2.10%	
Investor Accumulation (Inception 30-Jun-2014)	5.44%	1.60%	
E Class Accumulation (Inception 30-Jun-2014)	5.46%	1.56%	
H Institutional Accumulation (Inception 12-Dec-2018)	5.66%	1.92%	
Z Class Income (Inception 07-Aug-2014)	6.34%	2.44%	
FTSE 3-Month Treasury Bill Index	5.26%	1.32% ²	
Classes denominated in EUR			
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	3.83%	0.36%	
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	3.46%	(0.16%)	
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)	2.93%	(0.34%) ²	
Classes denominated in GBP			Fund Insights
Institutional GBP (Hedged) Income (Inception 31-May-2023)	—	3.48%	The following affected performance (on a gross basis) during the reporting period:
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (GBP Hedged)	—	2.96%	» Underweight U.S. duration, as the inverted

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Benchmark Descriptions

Legal Benchmark Name	Index Description
1 Month NIBOR Rate Index	1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index, JPMorgan ESG Emerging Markets Bond Index Global Diversified; All USD Hedged	The Bloomberg Global Aggregate Credit ex-Emerging Markets Index provides a broad-based measure of the global developed investment-grade fixed income markets. The ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch and adjusts security weightings so as to improve the overall Environmental, Social, Governance ("ESG") risk score of the index. The JPMorgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, and incorporating environmental, social, and governance factors in the index construction.
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	The Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.
3 Month HIBOR Index	3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)	The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.
50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (USD Hedged)	The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg U.S. Aggregate Bond (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 23 emerging market country indices. Bloomberg U.S. Aggregate Bond (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index	Bloomberg U.S. Aggregate (EUR Hedged) Index represents securities that are SEC-registered, taxable, and U.S. dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index. The MSCI ACWI High Dividend Yield Index is based on MSCI ACWI (EUR Hedged), its parent index, and includes large and mid cap stocks across 23 developed markets (DM) and 24 emerging markets (EM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.
Alerian MLP Index	The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.
Bloomberg AusBond Bank Bills Index	The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Commodity Index Total Return	Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro-Aggregate 1-10 Year Bond Index	The Bloomberg Euro-Aggregate 1-10 Year Bond Index represents the Euro-Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro-Aggregate Credit Index	The Bloomberg Euro-Aggregate Credit Index is the credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.
Bloomberg Global Aggregate (USD Hedged) Index	Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes government and securitised securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

Legal Benchmark Name	Index Description
Bloomberg Global Aggregate Credit Index (USD Hedged)	Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes government and securitised securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Global Aggregate ex-USD (USD Hedged) Index	Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
Bloomberg MSCI Green Bond Index (USD Hedged)	The Bloomberg MSCI Green Bond (USD Hedged) Index offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Aggregate Index	Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and U.S. dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Aggregate 1-3 Years Index	Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and U.S. dollar-denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Credit Index	Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.
Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index	Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.
Canadian Overnight Repo Rate (CORRA)	Canadian Overnight Repo Rate (CORRA) measures the cost of overnight general collateral funding in Canadian dollars using Government of Canada treasury bills and bonds as collateral for repurchase transactions.
FTSE 3-Month Treasury Bill Index	FTSE 3-Month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.
FTSE Euro Broad Investment-Grade Index	FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.
ICE BofA 3-Month German Treasury Bill Index	ICE BofA 3-Month German Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding German Treasury Bill that matures closest to three months from the rebalancing date, but not less than one month. To qualify for selection, the bill must have settled on or before the month-end rebalancing date.
ICE BofA 1-3 Year U.S. Treasury Index	The ICE BofA 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least \$1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.
ICE BofA 3-Month Treasury Bill Index (EUR Hedged)	The ICE BofA 3-Month Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Treasury Bill to be selected.

Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
ICE BofA BB-B European Currency High Yield Constrained Index	The ICE BofA BB-B European Currency High Yield Constrained Index is designed to track the performance of Euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%.
ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollar, British pound sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.
ICE BofA Sterling Non-Gilts 10+ Index	The ICE BofA Sterling Non-Gilts 10+ Index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.
ICE BofA Sterling Non-Gilts Index	ICE BofA Sterling Non-Gilts Index tracks the performance of Sterling-denominated investment grade public debt of Corporate, quasi-government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.
ICE BofA U.S. High Yield Constrained Index	The ICE BofA U.S. High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).
ICE BofA SARON Overnight Rate Index	ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
ICE BofA SOFR Overnight Rate Index	ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.
ICE BofA SONIA Overnight Rate Index	ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
JPMorgan Asia Credit Index	The JPMorgan Asia Credit Index measures the performance of Asia ex-Japan U.S. dollar-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Local Markets Index Plus (Unhedged)	JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US\$10 billion of external trade. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Markets Bond Index (EMBI) Global	JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities.
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	The JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified tracks total returns for U.S. dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.

Legal Benchmark Name	Index Description
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	The JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified (JESG GBI-EM) tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	The JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
JPMorgan Asia Credit Index Composite Total Return (EUR Hedged)	The JPMorgan Asia Credit Index (EUR Hedged) measures the performance of Asia ex- Japan U.S. dollar-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
JPMorgan Asia Credit Index Non-Investment Grade	JPMorgan Asia Credit Index Non-Investment Grade comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JPMorgan Asia Credit Index Non-Investment Grade contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US\$150 million and more than one year to maturity.
PIMCO Global Advantage Bond Index (GLADI) (London Close)	The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.
S&P 500 Index	S&P 500 Index is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.
SHIR Shekel Overnight Risk Free Rate	This index stores the Shekel Overnight Interest Rate and is equal to the Bank of Israel rate, except on days when the SHIR is not published, it's value will be what it was on the last day it was published. The Bank of Israel Rate is determined by the Bank of Israel Monetary Committee eight times a year, generally on Mondays at 16:00. The dates of the Bank of Israel interest rate's publication and application are published each year on the Bank of Israel's website. The SHIR will be published on the Bank of Israel website by 11:00 each day, except for Saturdays, Sundays, and additional dates as published on the Bank of Israel website each year, and that will be updated periodically. It is not possible to invest directly in an unmanaged index.
SORA Singapore Interbank Overnight Rate Average	The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank Singapore dollar cash market in Singapore.

Statement of Assets and Liabilities

	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
(Amounts in thousands)				
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,167,937	\$ 2,652,171	\$ 160,430	\$ 276,959
Investment funds	212,144	239,979	11,571	29,746
Repurchase agreements	3,856	20,572	252	820
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	22,105	54,267	1,399	3,700
Cash	1,043	0	432	546
Deposits with counterparty	29,911	34,314	1,742	2,017
Income receivable	37,487	48,231	2,427	3,836
Receivables for investments sold	59,339	18,600	4,588	0
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	505	5,111	851	119
Receivables for financial derivatives margin	31,996	14,965	422	1,946
Other assets	150	0	0	0
Total Current Assets	2,566,473	3,088,210	184,114	319,689
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(13,307)	(27,401)	(756)	(1,065)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(60,920)	(3,578)	(4,588)	0
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(1,920)	(11,061)	(173)	(76)
Payable for management fee	(1,379)	(1,671)	(100)	(164)
Payable for reverse repurchase agreements	(12,951)	0	(505)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(94)	(41)	0	0
Bank overdraft	0	(13,527)	0	0
Dividend payable	(141)	(161)	(1)	0
Payable for financial derivatives margin	(37,183)	(25,632)	(783)	(1,842)
Deposits from counterparty	(3,850)	(23,746)	0	(2,555)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(131,745)	(106,818)	(6,906)	(5,702)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 2,434,728	\$ 2,981,392	\$ 177,208	\$ 313,987

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The PIMCO Balanced Income and Growth Fund changed name from the PIMCO Global Core Asset Allocation Fund on 29 November 2023.

PIMCO Balanced Income and Growth Fund ⁽¹⁾		PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
As at 31 Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 767,569	\$ 473,435	\$ 5,268,327	\$ 6,129,600	\$ 249,832	\$ 248,281	\$ 1,293,427	\$ 1,750,918
881	251,489	147	140	0	0	127	120
12,604	18,536	7,572	10,172	5,800	36,800	83,018	59,113
0	0	0	0	0	0	0	0
13,769	29,087	64,207	107,561	4,659	8,236	25,732	45,313
592	12,189	0	2,624	1,074	1,484	2,517	4,491
6,088	40,674	55,029	110,882	3,188	8,041	15,924	39,055
1,876	1,307	55,730	66,969	2,454	2,192	3,578	4,250
2,752	4,838	2,691	33,701	0	0	679	50,448
290,704	90,163	0	0	0	0	106,892	206,413
8,328	270	6,536	3,060	169	363	1,490	5,062
14,527	35,050	46,739	54,526	3,546	1,167	11,129	17,822
0	0	0	0	0	0	0	0
1,119,690	957,038	5,506,978	6,519,235	270,722	306,564	1,544,513	2,183,005
(16,776)	(43,855)	(62,651)	(86,485)	(4,527)	(5,599)	(40,086)	(50,044)
(2,036)	0	0	0	0	0	0	0
(2,585)	(1,870)	(540)	(1)	0	0	(40,534)	0
(408,618)	(117,381)	0	0	0	0	(190,314)	(288,321)
(212)	(10,695)	(5,504)	(7,922)	(72)	(193)	(3,763)	(3,460)
(800)	(793)	(4,248)	(4,729)	(128)	(145)	(768)	(1,261)
0	0	(232,205)	(578,475)	(803)	0	(396,058)	(425,302)
0	0	0	0	0	0	0	(17,959)
(45)	(3)	(206)	(237)	0	(24)	(7)	(15)
0	0	(609)	0	0	0	0	0
(6)	(40)	(1,070)	(906)	(276)	(157)	(93)	(336)
(11,712)	(18,837)	(32,876)	(77,568)	(2,060)	(3,321)	(5,728)	(18,239)
(6,784)	(13,488)	(29,183)	(41,321)	(540)	(4,470)	(8,260)	(8,191)
0	0	0	0	0	0	0	0
(449,574)	(206,962)	(369,092)	(797,644)	(8,406)	(13,909)	(685,611)	(813,128)
\$ 670,116	\$ 750,076	\$ 5,137,886	\$ 5,721,591	\$ 262,316	\$ 292,655	\$ 858,902	\$ 1,369,877

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 120,305	\$ 80,195	\$ 6,280,493	\$ 6,620,617
Investment funds	3,607	9,649	739,526	876,630
Repurchase agreements	737	6,910	1,221,471	1,746,323
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	1,941	2,563	157,414	132,621
Cash	196	177	0	0
Deposits with counterparty	1,630	1,533	211,549	282,594
Income receivable	1,062	1,002	77,767	83,844
Receivables for investments sold	1	206	9,984	51,445
Receivables for TBA investments sold	39,677	1,296	1,262,381	248,272
Receivables for Fund shares sold	66	138	11,388	5,685
Receivables for financial derivatives margin	1,083	1,075	46,900	113,759
Other assets	0	0	0	0
Total Current Assets	170,305	104,744	10,018,873	10,161,790
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(1,789)	(2,137)	(67,651)	(150,759)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(3,608)	(304)	(86,708)	(586,220)
Payable for TBA investments purchased	(59,979)	(3,587)	(2,159,820)	(549,539)
Payable for Fund shares redeemed	(6)	(50)	(11,377)	(7,240)
Payable for management fee	(91)	(89)	(6,585)	(8,022)
Payable for reverse repurchase agreements	(2,942)	0	(49,676)	(6,646)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	(155)	(148)
Bank overdraft	0	0	(531)	(3,465)
Dividend payable	0	0	(3,455)	(3,841)
Payable for financial derivatives margin	(793)	(833)	(123,820)	(62,209)
Deposits from counterparty	(1,034)	(591)	(69,297)	(31,905)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(70,242)	(7,591)	(2,579,075)	(1,409,994)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 100,063	\$ 97,153	\$ 7,439,798	\$ 8,751,796

A zero balance may reflect actual amounts rounding to less than one thousand.

Diversified Income Duration Hedged Fund		Diversified Income ESG Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 363,886	\$ 401,584	\$ 51,106	\$ 9,978	\$ 4,176,007	\$ 2,712,201	€ 3,381,141	€ 4,130,924
40,652	55,806	5,470	0	337,503	348,722	312,665	504,414
69,552	102,832	3,000	0	734,416	1,145,692	358,849	124,604
0	0	0	0	0	0	0	0
21,706	19,178	517	60	70,864	74,933	130,271	234,476
856	513	419	108	9,665	7,730	29,609	38,251
20,514	20,323	367	113	90,899	96,997	319,479	395,426
4,588	5,122	649	112	19,762	16,752	18,511	5,003
2,756	1,998	0	0	116	7,837	3,973	9,331
88,965	19,854	8,774	603	1,853,086	454,635	965,122	0
58	98	0	0	5,110	2,056	1,770	2,321
21,368	19,031	268	27	83,836	69,677	47,148	165,342
0	0	0	0	0	0	0	0
634,901	646,339	70,570	11,001	7,381,264	4,937,232	5,568,538	5,610,092
(5,107)	(5,030)	(402)	(73)	(112,104)	(160,788)	(53,086)	(236,948)
0	0	(970)	0	(82,577)	(82,152)	0	0
(32,509)	(940)	(161)	0	(162,221)	(557,164)	(36,114)	(21,731)
(143,391)	(39,365)	(11,118)	(1,000)	(3,458,082)	(607,223)	(2,003,102)	0
(345)	(2,623)	(189)	0	(1,357)	(600)	(7,846)	(13,813)
(330)	(438)	(34)	(6)	(2,660)	(2,772)	(3,382)	(5,575)
(529)	0	0	0	(1,354)	(2,164)	0	(17,828)
0	0	0	0	0	0	0	0
(1)	(2)	0	0	(681)	(68)	(27)	(33)
0	0	0	0	0	0	0	0
(1,027)	(870)	0	0	(1,043)	(680)	(65)	0
(35,680)	(29,190)	(133)	(68)	(33,384)	(28,530)	(141,264)	(115,772)
(3,143)	(3,197)	0	0	(80,228)	(11,490)	(61,607)	(83,222)
0	0	0	0	0	0	0	0
(222,062)	(81,655)	(13,007)	(1,147)	(3,935,691)	(1,453,631)	(2,306,493)	(494,922)
\$ 412,839	\$ 564,684	\$ 57,563	\$ 9,854	\$ 3,445,573	\$ 3,483,601	€ 3,262,045	€ 5,115,170

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)

	Emerging Local Bond Fund		Emerging Local Bond ESG Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,843,626	\$ 1,772,984	\$ 83,869	\$ 6,270
Investment funds	233,751	131,643	0	0
Repurchase agreements	0	0	15,600	0
Deposits with credit institutions	48,155	7,054	134	4
Financial derivative instruments	135,418	315,328	1,505	269
Cash	16,830	35,990	961	127
Deposits with counterparty	68,149	51,091	1,388	39
Income receivable	49,909	35,522	1,604	122
Receivables for investments sold	222,222	26,063	10,117	0
Receivables for TBA investments sold	0	0	344	0
Receivables for Fund shares sold	1,423	4,086	0	0
Receivables for financial derivatives margin	70,465	102,125	1,372	11
Other assets	0	17	0	0
Total Current Assets	3,689,948	2,481,903	116,894	6,842
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(134,807)	(313,285)	(1,041)	(215)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(296,249)	(28,070)	(10,705)	0
Payable for TBA investments purchased	0	0	(343)	0
Payable for Fund shares redeemed	(610)	(665)	0	0
Payable for management fee	(2,257)	(1,496)	(60)	(4)
Payable for reverse repurchase agreements	(281,349)	(85,313)	(722)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(835)	(206)	(22)	(2)
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	(61,675)	(83,123)	(1,523)	(12)
Deposits from counterparty	(31,163)	(50,077)	(70)	0
Other liabilities	(62)	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(809,007)	(562,235)	(14,486)	(233)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 2,880,941	\$ 1,919,668	\$ 102,408	\$ 6,609

A zero balance may reflect actual amounts rounding to less than one thousand.

Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 3,933,972	\$ 3,267,661	\$ 2,833,512	\$ 2,422,256	\$ 148,275	\$ 143,387	\$ 264,943	\$ 181,600
192,346	52,797	0	0	6,863	16,518	836	14,797
2,599	9,160	13,694	44,661	993	8,386	6,274	706
60,900	2,227	45,181	1,659	2,753	0	5,043	137
71,306	69,071	55,089	56,599	2,340	4,439	30,376	34,841
11,960	4,943	7,900	2,605	805	262	2,267	1,447
32,680	49,025	23,558	25,425	1,732	1,839	13,141	10,495
65,470	52,462	46,301	37,299	2,052	1,915	3,143	1,549
3,198	400	12,207	215	259	1	20,374	207
162,903	26,106	128,924	4,814	5,331	1,285	22,390	0
32,733	714	7,335	10,705	6	55	357	0
19,143	25,590	11,359	10,516	707	984	6,457	5,129
0	0	14	0	0	0	0	0
4,589,210	3,560,156	3,185,074	2,616,754	172,116	179,071	375,601	250,908
(43,533)	(49,305)	(30,895)	(23,713)	(1,329)	(618)	(29,047)	(31,528)
0	0	0	0	0	0	0	0
(16,221)	(10,331)	(6,098)	(3,745)	(1,746)	(2,163)	(21,839)	0
(217,275)	(49,405)	(128,520)	(7,710)	(8,675)	(2,563)	(22,311)	0
(1,778)	(13,371)	(2,002)	(461)	(80)	(10)	(24)	(586)
(2,776)	(2,521)	(2,046)	(1,929)	(159)	(172)	(99)	(64)
(402,727)	(75,356)	(214,833)	(38,840)	(166)	0	(5,271)	0
0	0	(56,665)	0	0	0	0	0
(83)	(12)	(53)	(1)	(3)	0	(2)	(8)
0	0	0	0	0	0	0	0
(317)	(276)	(2,039)	(2,167)	0	0	(1)	0
(33,004)	(15,372)	(19,603)	(9,012)	(974)	(1,872)	(13,257)	(10,037)
(25,211)	(38,228)	(28,399)	(36,701)	(1,271)	(2,687)	(960)	(3,554)
0	0	0	0	0	0	0	0
(742,925)	(254,177)	(491,153)	(124,279)	(14,403)	(10,085)	(92,811)	(45,777)
\$ 3,846,285	\$ 3,305,979	\$ 2,693,921	\$ 2,492,475	\$ 157,713	\$ 168,986	\$ 282,790	\$ 205,131

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)

	Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 17,763	\$ 15,264	\$ 274,526	\$ 254,108
Investment funds	1,837	2,058	0	0
Repurchase agreements	158	2,766	8,200	44,400
Deposits with credit institutions	363	78	0	0
Financial derivative instruments	1,223	4,060	7,131	5,555
Cash	153	185	1,059	1,533
Deposits with counterparty	305	282	2,915	2,737
Income receivable	112	87	1,980	1,372
Receivables for investments sold	233	1	20	80
Receivables for TBA investments sold	976	0	28,121	78,252
Receivables for Fund shares sold	7	11	459	221
Receivables for financial derivatives margin	233	254	5,731	4,814
Other assets	0	0	0	0
Total Current Assets	23,363	25,046	330,142	393,072
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(803)	(3,067)	(5,389)	(4,277)
Fair value of securities sold short	0	0	(443)	(2,630)
Payable for investments purchased	(1,028)	(109)	(138)	(707)
Payable for TBA investments purchased	(970)	0	(45,457)	(141,114)
Payable for Fund shares redeemed	(1)	(5)	(52)	(12)
Payable for management fee	(24)	(25)	(146)	(118)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	(1)	(2)	(12)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(1)	(1)
Payable for financial derivatives margin	(320)	(631)	(2,491)	(3,190)
Deposits from counterparty	(271)	(271)	(4,815)	(3,050)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(3,417)	(4,109)	(58,934)	(155,111)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 19,946	\$ 20,937	\$ 271,208	\$ 237,961

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Bond Fund		Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
€ 1,547,627	€ 1,747,790	€ 536,515	€ 491,678	€ 1,698,144	€ 1,100,441	€ 890,605	€ 103,959
164,208	181,654	9,501	50,689	135,514	134,815	38,073	4,940
97,581	11,515	14,437	44,621	137,975	120,458	52,334	1,500
0	0	0	0	0	0	0	0
52,302	49,805	5,984	9,083	45,840	26,003	18,572	3,789
3,541	3,052	3,470	12,028	17,714	7,361	1,236	397
37,643	59,589	8,072	26,366	49,751	47,460	20,472	4,382
10,531	8,903	6,584	4,187	10,060	8,869	12,456	1,039
200	13,467	0	2,447	228	53,521	554	0
319,172	168,280	46,380	1,073	615,833	117,074	91,778	6,332
1,039	932	721	242	5,934	1,107	3,473	51
12,883	105,486	10,537	33,489	33,918	19,325	4,174	16,625
0	0	0	0	0	0	0	0
2,246,727	2,350,473	642,201	675,903	2,750,911	1,636,434	1,133,727	143,014
(32,678)	(122,819)	(5,319)	(13,081)	(23,982)	(27,457)	(8,349)	(18,830)
0	0	0	0	0	0	0	0
0	(95)	0	(7,404)	(190)	(22,578)	(3,877)	0
(488,304)	(264,938)	(79,001)	(13,488)	(1,248,173)	(208,728)	(159,831)	(11,721)
(1,343)	(405)	(443)	(85)	(1,212)	(1,033)	(70)	0
(702)	(807)	(228)	(252)	(1,266)	(1,244)	(324)	(46)
(1,041)	0	(8,176)	0	(4,268)	0	(10,485)	0
0	0	0	0	0	0	0	0
(6)	(5)	0	0	(21)	(17)	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(34,354)	(41,188)	(10,718)	(29,619)	(56,332)	(18,036)	(23,159)	(2,369)
(16,586)	(6,941)	(1,130)	(1,966)	(28,240)	(4,361)	(3,663)	0
0	0	0	0	0	0	0	0
(575,014)	(437,198)	(105,015)	(65,895)	(1,363,684)	(283,454)	(209,758)	(32,966)
€ 1,671,713	€ 1,913,275	€ 537,186	€ 610,008	€ 1,387,227	€ 1,352,980	€ 923,969	€ 110,048

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)

	Euro Short-Term Fund		PIMCO European High Yield Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 174,163	€ 330,698	€ 306,261	€ 157,222
Investment funds	0	0	18,291	8,700
Repurchase agreements	12,400	14,100	30,300	3,700
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	208	5,409	4,615	2,007
Cash	448	896	2,070	3,440
Deposits with counterparty	1,628	6,396	9,203	2,986
Income receivable	1,173	1,735	4,039	1,897
Receivables for investments sold	1,971	63	1	32
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	2,058	550	981	71
Receivables for financial derivatives margin	702	5,754	2,730	1,485
Other assets	0	0	0	0
Total Current Assets	194,751	365,601	378,491	181,540
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(1,031)	(2,312)	(924)	(1,105)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	0	0	(1,470)	(4,181)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(143)	(1,514)	(158)	(1)
Payable for management fee	(63)	(105)	(99)	(13)
Payable for reverse repurchase agreements	0	0	(1,858)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	0	0
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	0	(6,452)	(5,955)	(2,078)
Deposits from counterparty	0	(2,123)	(260)	0
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(1,237)	(12,506)	(10,724)	(7,378)
Net Assets Attributable to Redeemable Participating Shareholders	€ 193,514	€ 353,095	€ 367,767	€ 174,162

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO European Short-Term Opportunities Fund		Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
€ 132,036	€ 193,346	\$ 558,153	\$ 443,632	\$ 14,935,571	\$ 11,361,097	\$ 3,995,935	\$ 2,913,880
7,680	18,800	18,210	18,242	1,311,189	1,120,979	0	5,649
1,000	4,400	534	1,408	371,917	1,346,970	165,958	1,157,847
0	0	0	0	0	0	0	0
2,387	7,774	29,981	25,927	701,868	518,391	194,051	94,009
383	640	3,823	3,907	51,511	32,207	13,203	8,552
1,906	4,772	15,196	15,524	497,830	478,539	110,870	125,721
955	1,077	3,128	2,702	59,192	51,007	18,670	10,094
698	1,622	8,712	9,551	277,948	279,220	26,215	26,307
16,715	12,293	271,238	96,161	6,650,551	4,755,367	1,499,812	450,850
635	293	1	3	24,912	77,660	4,091	3,518
2,956	4,861	18,679	22,907	406,567	658,178	102,970	164,909
0	0	0	0	0	0	0	0
167,351	249,878	927,655	639,964	25,289,056	20,679,615	6,131,775	4,961,336
(5,140)	(8,310)	(22,347)	(21,316)	(696,202)	(859,558)	(119,746)	(151,501)
0	0	(42,127)	(28,813)	(930,028)	(721,316)	(277,758)	(119,122)
0	(590)	(8,490)	(8,457)	(346,698)	(930,760)	(116,439)	(622,586)
(30,198)	(23,393)	(391,325)	(140,479)	(9,559,374)	(6,231,107)	(1,839,724)	(792,022)
(68)	(111)	(49)	(35)	(57,022)	(13,836)	(4,171)	(10,843)
(45)	(66)	(256)	(250)	(6,410)	(5,736)	(1,426)	(1,314)
0	0	0	(1,504)	(617)	(1,682)	0	0
0	0	0	0	0	0	0	0
0	0	(21)	(17)	(173)	(137)	(7)	(3)
0	0	0	0	0	0	0	0
0	0	0	0	(642)	(736)	(485)	(399)
(663)	(5,044)	(20,035)	(23,802)	(451,767)	(407,767)	(131,420)	(125,388)
(627)	(1,192)	(10,715)	(4,832)	(162,861)	(86,868)	(79,419)	(31,968)
0	0	0	0	0	0	0	0
(36,741)	(38,706)	(495,365)	(229,505)	(12,211,794)	(9,259,503)	(2,570,595)	(1,855,146)
€ 130,610	€ 211,172	\$ 432,290	\$ 410,459	\$ 13,077,262	\$ 11,420,112	\$ 3,561,180	\$ 3,106,190

Statement of Assets and Liabilities (Cont.)

	Global Bond Ex-US Fund		Global High Yield Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
(Amounts in thousands)				
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 962,952	\$ 737,412	\$ 2,863,479	\$ 2,850,786
Investment funds	10,172	47,322	76,320	201,583
Repurchase agreements	1,005	1,625	0	11,412
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	48,425	35,105	17,367	36,885
Cash	8,288	5,507	1,951	26
Deposits with counterparty	41,103	39,796	34,091	28,611
Income receivable	4,201	3,559	41,913	40,375
Receivables for investments sold	16,167	15,805	2,737	23
Receivables for TBA investments sold	509,310	255,052	0	0
Receivables for Fund shares sold	3,753	460	7,590	7,615
Receivables for financial derivatives margin	32,367	56,123	11,285	788
Other assets	0	0	95	223
Total Current Assets	1,637,743	1,197,766	3,056,828	3,178,327
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(48,860)	(63,177)	(7,830)	(20,824)
Fair value of securities sold short	(97,971)	(76,200)	0	0
Payable for investments purchased	(15,657)	(15,641)	(17,070)	0
Payable for TBA investments purchased	(627,293)	(282,153)	0	0
Payable for Fund shares redeemed	(1,908)	(75)	(3,108)	(13,817)
Payable for management fee	(370)	(342)	(1,825)	(1,960)
Payable for reverse repurchase agreements	0	0	(20,553)	(10,397)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(6)	(7)	(23)	(123)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(3,511)	(4,126)
Payable for financial derivatives margin	(42,188)	(41,421)	(9,588)	(3,436)
Deposits from counterparty	(3,364)	(2,728)	(13,070)	(20,776)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(837,617)	(481,744)	(76,578)	(75,459)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 800,126	\$ 716,022	\$ 2,980,250	\$ 3,102,868

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 10,091,319	\$ 9,778,544	\$ 2,410,642	\$ 1,489,771	\$ 1,923,658	\$ 1,661,693	\$ 3,700,069	\$ 3,391,396
1,045,218	1,038,326	0	0	506	12,424	23,397	7,043
177,113	75,423	1,300	15,240	2,889	1,053	2,878	2,245
0	0	0	0	0	0	0	0
179,275	212,298	34,989	33,293	28,421	50,766	53,168	106,832
18,362	20,756	1,598	2,079	4,962	9,404	9,826	8,086
189,977	275,295	25,954	30,302	24,578	18,687	53,688	46,251
100,050	90,845	24,605	11,400	4,830	2,931	10,809	7,667
213	34,506	1,105	52,816	1,088	94,773	437,235	68,378
1,178,395	1,919,603	251,937	135,728	160,441	72,965	319,813	191,920
21,980	30,854	4,337	1,945	777	574	921	4,737
68,902	180,542	24,763	13,422	21,747	12,290	30,224	27,734
0	0	0	0	0	0	0	0
13,070,804	13,656,992	2,781,230	1,785,996	2,173,897	1,937,560	4,642,028	3,862,289
(120,283)	(293,790)	(22,233)	(17,969)	(39,941)	(29,733)	(76,489)	(93,426)
0	(136,255)	0	(5,887)	0	0	0	0
(192)	0	0	(8,117)	(2,856)	(30,524)	(5,696)	0
(2,021,670)	(2,481,720)	(394,267)	(202,456)	(287,563)	(132,585)	(576,267)	(325,573)
(8,457)	(32,381)	(3,826)	(188)	(778)	(2,607)	(6,207)	(3,628)
(5,770)	(5,738)	(948)	(605)	(606)	(735)	(1,299)	(1,447)
(7,828)	(4,154)	(108,032)	(75,928)	(618,014)	(261,713)	(1,556,968)	(796,152)
0	0	(36,861)	(75,925)	(24,686)	(79,599)	0	(9,519)
(262)	(339)	(188)	(124)	(1)	(2)	(36)	(51)
0	0	0	0	0	0	0	0
(7,188)	(6,988)	(2,767)	(692)	(527)	(446)	(1,105)	(2,363)
(85,679)	(82,017)	(10,054)	(13,852)	(9,704)	(18,182)	(16,758)	(35,345)
(99,753)	(75,269)	(31,847)	(14,363)	(12,169)	(17,059)	(20,110)	(22,923)
0	0	0	0	0	0	0	0
(2,357,082)	(3,118,651)	(611,023)	(416,106)	(996,845)	(573,185)	(2,260,935)	(1,290,427)
\$ 10,713,722	\$ 10,538,341	\$ 2,170,207	\$ 1,369,890	\$ 1,177,052	\$ 1,364,375	\$ 2,381,093	\$ 2,571,862

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Income Fund		Income Fund II	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 96,949,829	\$ 67,246,471	\$ 135,928	\$ 56,970
Investment funds	1,805,212	2,081,428	123	1,740
Repurchase agreements	274,468	3,421,698	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	4,452,969	5,163,114	857	718
Cash	65,968	89,931	2,627	644
Deposits with counterparty	1,594,328	1,852,978	1,493	1,022
Income receivable	463,626	354,824	900	384
Receivables for investments sold	26,720	60,282	5	5
Receivables for TBA investments sold	24,623,052	21,347,671	18,950	8,075
Receivables for Fund shares sold	217,821	88,371	14,089	4,020
Receivables for financial derivatives margin	1,889,968	1,235,828	1,853	637
Other assets	92	236	0	0
Total Current Assets	132,364,053	102,942,832	176,825	74,215
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(3,184,989)	(3,649,860)	(360)	(406)
Fair value of securities sold short	(937,631)	(734,103)	(582)	0
Payable for investments purchased	(228,964)	(205,883)	(823)	(182)
Payable for TBA investments purchased	(53,120,749)	(37,310,306)	(43,381)	(15,917)
Payable for Fund shares redeemed	(91,455)	(145,081)	(741)	0
Payable for management fee	(55,002)	(45,253)	(123)	(48)
Payable for reverse repurchase agreements	(495)	(15,867)	0	0
Payable for sale-buyback financing transactions	0	0	(3,572)	0
Expenses payable	(4,542)	(4,925)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(3,824)	(2,737)	0	0
Payable for financial derivatives margin	(2,987,747)	(2,473,835)	(1,793)	(1,036)
Deposits from counterparty	(1,205,538)	(374,655)	(290)	0
Other liabilities	0	0	0	(3)
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(61,820,936)	(44,962,505)	(51,665)	(17,592)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 70,543,117	\$ 57,980,327	\$ 125,160	\$ 56,623

A zero balance may reflect actual amounts rounding to less than one thousand.

Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 289,304	\$ 320,121	\$ 1,099,774	\$ 1,235,606	\$ 1,024,085	\$ 691,422	\$ 2,692,081	\$ 1,213,608
28,256	68,975	82,593	85,631	16,247	643	199,001	106,140
364	40,720	100,744	956	678	1,604	345,484	98,831
0	0	0	0	0	0	0	0
9,713	14,716	3,586	7,284	8,563	13,518	77,338	79,359
1,667	0	2,008	2,692	892	390	7,667	6,374
6,470	8,179	9,047	24,403	11,190	10,136	47,017	34,272
462	688	7,935	6,394	10,372	5,082	11,731	7,264
1,236	13	257,005	723	0	202	426	2,215
67,319	10,546	239,895	380,707	102,013	69,997	988,905	367,632
59	100	647	976	834	2,763	14,906	2,070
7,218	7,201	8,585	7,914	3,456	11,170	31,081	21,540
0	0	0	0	0	0	0	0
412,068	471,259	1,811,819	1,753,286	1,178,330	806,927	4,415,637	1,939,305
(14,826)	(10,695)	(7,795)	(14,403)	(5,543)	(11,395)	(48,681)	(64,082)
0	0	(50,185)	(76,949)	0	(14,029)	(5,624)	(5,209)
(80)	(2,206)	(41,000)	(2,924)	0	(1,062)	(99,442)	(9,219)
(117,222)	(43,111)	(323,595)	(427,587)	(174,185)	(97,540)	(2,128,585)	(724,143)
(988)	(1,769)	(627)	(1,987)	(1,818)	(422)	(2,117)	(185)
(267)	(445)	(380)	(495)	(417)	(289)	(976)	(565)
(15,063)	0	(525,595)	(144,857)	(6,973)	(12,776)	0	0
(1,229)	0	(44,279)	(4,077)	(4,817)	(1,409)	0	0
(3)	(5)	(187)	(10)	0	0	(24)	(24)
0	(980)	0	0	0	0	0	0
0	0	(16)	(13)	(44)	(20)	(600)	(247)
(4,899)	(6,644)	(4,015)	(3,315)	(4,533)	(4,014)	(54,022)	(28,430)
(4,243)	(2,326)	(4,300)	(3,911)	(7,157)	(9,222)	(45,261)	(22,821)
0	0	0	0	0	0	0	0
(158,820)	(68,181)	(1,001,974)	(680,528)	(205,487)	(152,178)	(2,385,332)	(854,925)
\$ 253,248	\$ 403,078	\$ 809,845	\$ 1,072,758	\$ 972,843	\$ 654,749	\$ 2,030,305	\$ 1,084,380

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)

	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 1,047,330	\$ 1,216,746	\$ 5,199	\$ 5,070
Investment funds	70,798	133,056	0	0
Repurchase agreements	2,805	118,800	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	21,493	55,664	27	22
Cash	3,584	3,357	163	122
Deposits with counterparty	27,622	57,806	69	31
Income receivable	5,531	7,718	37	16
Receivables for investments sold	22	12,795	0	0
Receivables for TBA investments sold	494,771	282,511	466	274
Receivables for Fund shares sold	28	542	0	0
Receivables for financial derivatives margin	32,067	45,871	61	51
Other assets	0	0	0	0
Total Current Assets	1,706,051	1,934,866	6,022	5,586
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(33,847)	(109,833)	(57)	(67)
Fair value of securities sold short	(41,577)	(94,108)	(100)	0
Payable for investments purchased	(9)	(12,575)	0	0
Payable for TBA investments purchased	(796,267)	(347,541)	(624)	(545)
Payable for Fund shares redeemed	(185)	(139)	0	0
Payable for management fee	(311)	(542)	(2)	(2)
Payable for reverse repurchase agreements	(15,085)	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(166)	(8)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(313)	(1,377)	0	0
Payable for financial derivatives margin	(15,582)	(19,443)	(18)	(44)
Deposits from counterparty	(15,085)	(3,519)	0	0
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(918,427)	(589,085)	(801)	(658)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 787,624	\$ 1,345,781	\$ 5,221	\$ 4,928

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 88,045	\$ 106,959	\$ 1,902,209	\$ 1,724,999	\$ 1,318,561	\$ 711,694	\$ 9,254	\$ 7,750
9,668	11,833	4	23	179,118	92,742	1,042	904
631	811	68,968	17,318	544,588	156,445	1,095	1,374
0	0	0	0	0	0	0	0
264	1,447	16,817	44,003	25,961	12,661	295	258
98	552	300	167	4,397	2,178	22	11
970	2,870	13,878	11,602	57,022	85,945	389	861
36	104	5,108	4,660	6,425	2,660	23	21
351	13	0	1,901	61,217	255	433	0
0	0	2,175,726	1,781,393	162,621	0	3,816	1,240
36	59	866	412	2,442	1,226	0	0
0	0	12,095	17,755	10,848	33,144	559	115
0	0	0	0	0	0	0	0
100,099	124,648	4,195,971	3,604,233	2,373,200	1,098,950	16,928	12,534
(296)	(237)	(13,734)	(17,225)	(17,262)	(30,319)	(323)	(293)
0	0	(432,300)	(518,212)	0	0	0	(583)
(963)	(2,379)	(39,100)	(194,452)	(52,179)	(37,060)	0	(583)
0	0	(2,702,052)	(1,654,287)	(243,902)	0	(4,496)	(1,310)
(119)	(834)	(669)	(596)	(2,282)	(1,097)	0	0
(90)	(109)	(585)	(547)	(1,153)	(656)	(7)	(6)
0	0	(55,855)	(316,493)	0	0	0	0
0	0	(823)	0	0	0	0	0
0	0	(8)	(8)	(13)	(5)	0	0
0	0	0	0	0	0	0	0
0	0	(48)	(21)	0	0	0	0
0	0	(5,796)	(18,210)	(31,885)	(15,583)	(637)	(231)
(138)	(952)	(19,745)	(35,034)	(61,536)	(5,491)	(290)	0
0	0	0	0	0	0	0	0
(1,606)	(4,511)	(3,270,715)	(2,755,085)	(410,212)	(90,211)	(5,753)	(3,006)
\$ 98,493	\$ 120,137	\$ 925,256	\$ 849,148	\$ 1,962,988	\$ 1,008,739	\$ 11,175	\$ 9,528

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)

	Strategic Income Fund		Total Return Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 654,744	\$ 610,560	\$ 5,908,989	\$ 4,770,861
Investment funds	179	29,661	151,381	292,421
Repurchase agreements	605	781	732	170,895
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	38,858	53,205	60,519	110,789
Cash	2,419	4,623	12,041	15,733
Deposits with counterparty	8,906	11,922	63,287	120,293
Income receivable	3,085	2,787	33,067	25,541
Receivables for investments sold	65	4,738	80	51,883
Receivables for TBA investments sold	154,850	224,967	2,343,513	2,180,028
Receivables for Fund shares sold	315	385	6,409	12,045
Receivables for financial derivatives margin	17,307	14,864	58,602	77,114
Other assets	0	0	0	0
Total Current Assets	881,333	958,493	8,638,620	7,827,603
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(33,040)	(36,766)	(81,227)	(106,644)
Fair value of securities sold short	(13,890)	(13,092)	(34,262)	(68,457)
Payable for investments purchased	(8)	(741)	(81)	(6,344)
Payable for TBA investments purchased	(319,259)	(367,853)	(3,960,404)	(3,304,650)
Payable for Fund shares redeemed	(579)	(539)	(6,899)	(3,734)
Payable for management fee	(501)	(585)	(2,720)	(2,652)
Payable for reverse repurchase agreements	(33,125)	0	(3,246)	(1,745)
Payable for sale-buyback financing transactions	(1,037)	0	0	(76,810)
Expenses payable	(131)	(17)	(206)	(210)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(143)	(186)
Payable for financial derivatives margin	(21,991)	(21,409)	(25,978)	(72,167)
Deposits from counterparty	(7,823)	(10,934)	(103,403)	(33,287)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(431,384)	(451,936)	(4,218,569)	(3,676,886)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 449,949	\$ 506,557	\$ 4,420,051	\$ 4,150,717

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 203,304	\$ 335,879	£ 365,325	£ 372,745	£ 330,293	£ 309,110	\$ 1,770,912	\$ 1,895,465
23,640	41,693	18,137	5,370	0	0	74,138	39,162
18,466	27,452	5,455	177	6,500	269	912	9,269
0	600	0	0	0	0	0	0
63,061	42,556	2,225	4,161	6,669	8,017	10,460	12,684
4,102	3,994	1,280	1,084	1,177	0	1,581	550
26,538	28,858	3,382	7,199	3,694	14,086	18,827	10,449
1,340	1,601	5,404	4,405	5,519	4,594	29,726	31,884
208	134	57	1,522	0	0	111	3,204
12,700	25,221	19,621	0	25,877	0	0	0
97	11,015	137	61	0	0	1,577	1,390
19,620	17,270	6,788	7,000	1,024	15,391	3,338	270
0	0	0	0	0	0	0	186
373,076	536,273	427,811	403,724	380,753	351,467	1,911,582	2,004,513
(66,665)	(44,109)	(2,583)	(1,718)	(841)	(3,697)	(4,499)	(1,517)
0	0	0	0	0	0	0	0
(203)	(523)	(1,403)	0	(67)	0	(13,824)	(4,262)
(42,429)	(30,301)	(33,437)	0	(43,049)	0	0	0
(81)	(3,552)	(524)	(70)	(4)	0	(3,060)	(2,743)
(242)	(453)	(106)	(127)	(123)	(131)	(1,080)	(1,173)
0	0	(20,592)	0	(3,946)	0	(8,200)	0
0	0	0	0	0	0	0	0
(1)	0	0	0	0	0	(17)	(148)
0	0	0	0	0	(2,154)	0	0
(528)	(317)	(1,838)	(1,865)	(393)	(371)	(42)	(20)
(16,727)	(16,064)	(5,857)	(10,440)	(6,722)	(19,583)	(4,851)	(1,779)
(5,854)	(5,030)	(410)	(331)	(840)	(511)	(3,122)	(7,949)
0	0	0	0	0	0	0	0
(132,730)	(100,349)	(66,750)	(14,551)	(55,985)	(26,447)	(38,695)	(19,591)
\$ 240,346	\$ 435,924	£ 361,061	£ 389,173	£ 324,768	£ 325,020	\$ 1,872,887	\$ 1,984,922

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	US Investment Grade Corporate Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022
Current Assets:		
Financial Assets at fair value through profit or loss:		
Transferable securities	\$ 487,346	\$ 346,399
Investment funds	18,239	38,657
Repurchase agreements	259	15,383
Deposits with credit institutions	0	0
Financial derivative instruments	7,317	8,390
Cash	680	796
Deposits with counterparty	8,358	12,615
Income receivable	5,209	3,400
Receivables for investments sold	8	27,549
Receivables for TBA investments sold	62,254	21,983
Receivables for Fund shares sold	759	2,561
Receivables for financial derivatives margin	2,128	5,621
Other assets	0	0
Total Current Assets	592,557	483,354
Current Liabilities:		
Financial Liabilities at fair value through profit or loss:		
Financial derivative instruments	(1,161)	(7,500)
Fair value of securities sold short	0	(2,035)
Payable for investments purchased	(8)	0
Payable for TBA investments purchased	(100,772)	(39,829)
Payable for Fund shares redeemed	(128)	(58)
Payable for management fee	(235)	(182)
Payable for reverse repurchase agreements	0	0
Payable for sale-buyback financing transactions	0	(38,655)
Expenses payable	0	0
Bank overdraft	0	0
Dividend payable	(394)	(156)
Payable for financial derivatives margin	(7,154)	(4,541)
Deposits from counterparty	(1,844)	(1,876)
Other liabilities	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(111,696)	(94,832)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 480,861	\$ 388,522

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total as of 31 December 2023 and 31 December 2022 has been adjusted to eliminate cross investments and balances in the name of the Company. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

On behalf of the Board of Directors:



Director: Craig A. Dawson



Director: David M. Kennedy

Date: 25 April 2024

US Short-Term Fund		Company Total*	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 1,683,085	\$ 1,891,711	\$ 200,471,776	\$ 158,067,452
184,482	226,018	6,375,691	7,205,963
4,561	154,472	5,072,632	10,455,165
0	0	162,529	11,759
716	10,584	7,073,805	8,087,908
1,292	1,993	363,899	369,095
12,558	18,130	3,986,039	4,738,366
13,665	12,016	1,328,589	1,097,303
314	4,313	1,479,653	1,035,370
0	0	48,619,873	36,037,151
6,660	6,106	416,969	405,829
7,819	5,389	3,338,437	3,520,113
0	0	351	662
1,915,152	2,330,732	278,690,243	231,032,136
(8,435)	(5,824)	(5,397,203)	(7,088,064)
0	0	(2,950,061)	(2,699,152)
0	(1,430)	(1,786,064)	(3,353,495)
0	0	(91,155,892)	(57,317,614)
(5,085)	(2,669)	(246,185)	(417,932)
(583)	(722)	(115,314)	(108,234)
0	0	(4,637,552)	(2,874,391)
(43,894)	0	(217,863)	(303,953)
(2)	(4)	(8,387)	(7,630)
0	0	(1,140)	(20,563)
0	0	(31,351)	(30,796)
(2,187)	(4,603)	(4,700,999)	(4,103,580)
(760)	(5,365)	(2,339,615)	(1,182,210)
0	0	(62)	(3)
(60,946)	(20,617)	(113,587,688)	(79,507,617)
\$ 1,854,206	\$ 2,310,115	\$ 165,102,555	\$ 151,524,519

Statement of Operations

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Income				
Interest and dividend income	\$ 240,534	\$ 215,235	\$ 17,723	\$ 15,190
Other income	0	0	65	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(398,489)	(437,831)	(39,020)	(25,277)
Net realised gain/(loss) on financial derivative instruments	23,335	(75,534)	1,905	(12,295)
Net realised gain/(loss) on foreign currency	1,147	333	96	152
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	179,674	(288,652)	28,190	(26,718)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(20,137)	15,038	(2,175)	2,022
Net change in unrealised appreciation/(depreciation) on foreign currency	82	(22)	6	0
Total Investment Income/(Loss)	26,146	(571,433)	6,790	(46,926)
Operating Expenses				
Management fee	(18,191)	(19,675)	(1,738)	(1,966)
Service fee	(255)	(570)	0	0
Trail fee	(126)	(167)	0	0
Other expenses	(4)	(3)	0	0
Total Expenses	(18,576)	(20,415)	(1,738)	(1,966)
Reimbursement by Investment Advisors	17	17	4	4
Net Operating Expenses	(18,559)	(20,398)	(1,734)	(1,962)
Net Investment Income/(Loss)	7,587	(591,831)	5,056	(48,888)
Finance Costs				
Interest expense	(224)	(165)	(42)	(17)
Credit facility expense	(182)	0	0	0
Distributions to Redeemable Participating Shareholders	(31,183)	(42,838)	(8,398)	(7,980)
Net Equalisation Credits and (Charges)	(586)	(557)	(1,093)	(49)
Total Finance Costs	(32,175)	(43,560)	(9,533)	(8,046)
Profit/(Loss) for the Year before Tax	(24,588)	(635,391)	(4,477)	(56,934)
Withholding taxes on dividends and other investment income	(29)	23	(2)	3
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Year after Tax	(24,617)	(635,368)	(4,479)	(56,931)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (24,617)	\$ (635,368)	\$ (4,479)	\$ (56,931)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

⁽¹⁾ The PIMCO Balanced Income and Growth Fund changed name from the PIMCO Global Core Asset Allocation Fund on 29 November 2023.

PIMCO Balanced Income and Growth Fund ⁽¹⁾		PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 25,321	\$ 15,505	\$ 337,190	\$ 321,673	\$ 9,277	\$ 6,811	\$ 39,408	\$ 118,558
729	0	15	0	0	0	68	0
(28,078)	(53,006)	(652,021)	(339,637)	(16,329)	(21,894)	(60,310)	(70,911)
57,818	(108,236)	(4,525)	281,327	319	(3,655)	(139,912)	302,706
(1,834)	(849)	(22,530)	(92,745)	(22)	(3)	(388)	(8,645)
23,487	(30,206)	875,084	(1,370,283)	36,903	(49,332)	100,823	(183,928)
10,772	(34,286)	(23,075)	9,513	(2,505)	(1,924)	(8,141)	(59,310)
(654)	567	466	473	23	35	(653)	701
87,561	(210,511)	510,604	(1,189,679)	27,666	(69,962)	(69,105)	99,171
(9,476)	(10,327)	(52,909)	(63,252)	(1,638)	(1,683)	(11,156)	(18,878)
(37)	(31)	(1,039)	(1,606)	0	(9)	(113)	(252)
0	0	(1,176)	(1,243)	0	0	0	0
(1)	(2)	(573)	(656)	(11)	(15)	(1)	(2)
(9,514)	(10,360)	(55,697)	(66,757)	(1,649)	(1,707)	(11,270)	(19,132)
327	352	0	302	0	0	0	0
(9,187)	(10,008)	(55,697)	(66,455)	(1,649)	(1,707)	(11,270)	(19,132)
78,374	(220,519)	454,907	(1,256,134)	26,017	(71,669)	(80,375)	80,039
(479)	(235)	(18,823)	(10,267)	(8)	(6)	(18,977)	(6,180)
0	0	0	0	0	0	0	0
(2,909)	(2,897)	(76,063)	(84,957)	(3,580)	(2,206)	(712)	(336)
(4)	(516)	(3,230)	(2,829)	(33)	40	(24)	41
(3,392)	(3,648)	(98,116)	(98,053)	(3,621)	(2,172)	(19,713)	(6,475)
74,982	(224,167)	356,791	(1,354,187)	22,396	(73,841)	(100,088)	73,564
(982)	(721)	(12)	(609)	(5)	3	1	0
(41)	0	0	0	0	0	0	0
73,959	(224,888)	356,779	(1,354,796)	22,391	(73,838)	(100,087)	73,564
\$ 73,959	\$ (224,888)	\$ 356,779	\$ (1,354,796)	\$ 22,391	\$ (73,838)	\$ (100,087)	\$ 73,564

Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Income				
Interest and dividend income	\$ 5,811	\$ 4,895	\$ 411,737	\$ 423,503
Other income	65	0	1,915	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(1,626)	(5,524)	(479,821)	(732,205)
Net realised gain/(loss) on financial derivative instruments	1,275	(2,140)	10,883	(1,031,422)
Net realised gain/(loss) on foreign currency	(48)	(53)	(48,678)	(127,348)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	5,126	(9,050)	821,317	(1,569,253)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(248)	350	125,129	(137,498)
Net change in unrealised appreciation/(depreciation) on foreign currency	6	(9)	(236)	(2,364)
Total Investment Income/(Loss)	10,361	(11,531)	842,246	(3,176,587)
Operating Expenses				
Management fee	(1,056)	(1,271)	(85,385)	(117,086)
Service fee	0	0	(602)	(575)
Trail fee	0	0	(712)	(945)
Other expenses	(2)	(3)	(753)	(488)
Total Expenses	(1,058)	(1,274)	(87,452)	(119,094)
Reimbursement by Investment Advisors	1	1	937	1,707
Net Operating Expenses	(1,057)	(1,273)	(86,515)	(117,387)
Net Investment Income/(Loss)	9,304	(12,804)	755,731	(3,293,974)
Finance Costs				
Interest expense	(56)	(155)	(4,384)	(520)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(121,740)	(139,762)
Net Equalisation Credits and (Charges)	0	0	(3,769)	(5,667)
Total Finance Costs	(56)	(155)	(129,893)	(145,949)
Profit/(Loss) for the Year before Tax	9,248	(12,959)	625,838	(3,439,923)
Withholding taxes on dividends and other investment income	(4)	5	9	175
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Year after Tax	9,244	(12,954)	625,847	(3,439,748)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 9,244	\$ (12,954)	\$ 625,847	\$ (3,439,748)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Diversified Income Duration Hedged Fund		Diversified Income ESG Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 25,508	\$ 32,188	\$ 2,228	\$ 226	\$ 174,261	\$ 97,066	€ 112,566	€ 54,199
197	0	0	0	2,045	0	0	0
(36,982)	(78,712)	(151)	12	(23,502)	(49,022)	(318,591)	(10,017)
15,893	(20,394)	(604)	(135)	95,665	(160,148)	(172,340)	(164,295)
567	(3,436)	(292)	15	(20,876)	(14,875)	3,446	21,614
54,192	(92,998)	1,983	(176)	126,102	(262,668)	269,114	(805,632)
3,446	(15,985)	215	(13)	42,245	(63,001)	68,637	5,000
57	(189)	3	2	813	(254)	33,663	(7,889)
62,878	(179,526)	3,382	(69)	396,753	(452,902)	(3,505)	(907,020)
(4,625)	(7,323)	(299)	(30)	(32,256)	(29,354)	(52,945)	(78,669)
(18)	(27)	0	0	(166)	(197)	(35)	(38)
0	0	0	0	(118)	(178)	0	0
(25)	(11)	(2)	0	(168)	(147)	(336)	(395)
(4,668)	(7,361)	(301)	(30)	(32,708)	(29,876)	(53,316)	(79,102)
2	94	0	0	452	462	916	1,243
(4,666)	(7,267)	(301)	(30)	(32,256)	(29,414)	(52,400)	(77,859)
58,212	(186,793)	3,081	(99)	364,497	(482,316)	(55,905)	(984,879)
(221)	(82)	0	0	(1,666)	(482)	(1,825)	(354)
0	0	0	0	0	0	0	0
(9,001)	(9,289)	0	0	(9,304)	(7,206)	(5,496)	(6,983)
103	(645)	0	0	(96)	(584)	9	555
(9,119)	(10,016)	0	0	(11,066)	(8,272)	(7,312)	(6,782)
49,093	(196,809)	3,081	(99)	353,431	(490,588)	(63,217)	(991,661)
0	12	(5)	(1)	(62)	12	(3,111)	(10,191)
0	0	0	0	(617)	(41)	0	0
49,093	(196,797)	3,076	(100)	352,752	(490,617)	(66,328)	(1,001,852)
\$ 49,093	\$ (196,797)	\$ 3,076	\$ (100)	\$ 352,752	\$ (490,617)	€ (66,328)	€ (1,001,852)

Statement of Operations (Cont.)

(Amounts in thousands)

	Emerging Local Bond Fund		Emerging Local Bond ESG Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
Income				
Interest and dividend income	\$ 182,687	\$ 110,813	\$ 879	\$ 151
Other income	514	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(66,925)	(295,703)	134	4
Net realised gain/(loss) on financial derivative instruments	73,006	64,889	235	73
Net realised gain/(loss) on foreign currency	7,475	(13,501)	33	(13)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	212,424	18,064	2,752	151
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	10,774	(19,913)	422	62
Net change in unrealised appreciation/(depreciation) on foreign currency	(15,024)	488	16	1
Total Investment Income/(Loss)	404,931	(134,863)	4,471	429
Operating Expenses				
Management fee	(24,014)	(18,109)	(110)	(20)
Service fee	(52)	(95)	0	0
Trail fee	0	0	0	0
Other expenses	(3)	(3)	(1)	0
Total Expenses	(24,069)	(18,207)	(111)	(20)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(24,069)	(18,207)	(111)	(20)
Net Investment Income/(Loss)	380,862	(153,070)	4,360	409
Finance Costs				
Interest expense	(12,909)	(6,817)	(30)	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(16,256)	(11,526)	(4)	(1)
Net Equalisation Credits and (Charges)	264	95	(1)	0
Total Finance Costs	(28,901)	(18,248)	(35)	(1)
Profit/(Loss) for the Year before Tax	351,961	(171,318)	4,325	408
Withholding taxes on dividends and other investment income	(1,835)	(681)	(33)	(4)
Capital Gains Tax	(914)	(201)	(21)	(2)
Profit/(Loss) for the Year after Tax	349,212	(172,200)	4,271	402
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 349,212	\$ (172,200)	\$ 4,271	\$ 402

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 230,979	\$ 190,399	\$ 153,857	\$ 120,478	\$ 8,637	\$ 7,612	\$ 12,020	\$ 9,073
1,306	0	0	0	274	0	0	0
(117,785)	(411,715)	(135,800)	(132,949)	(10,598)	(10,629)	(14,456)	(34,162)
4,964	(197,333)	26,172	(169,322)	5,550	(12,531)	14,250	(446)
1,954	(5,189)	(295)	(2,769)	(76)	(101)	(427)	410
317,481	(486,975)	274,519	(496,113)	12,923	(25,227)	16,877	(11,867)
4,407	6,524	(7,160)	23,079	(2,724)	2,628	(687)	(811)
(268)	(79)	(3,116)	(644)	11	5	(26)	24
443,038	(904,368)	308,177	(658,240)	13,997	(38,243)	27,551	(37,779)
(30,246)	(31,503)	(22,835)	(21,416)	(1,941)	(2,073)	(934)	(1,565)
(26)	(30)	(10)	(8)	0	0	0	0
(119)	(146)	(5)	(6)	0	0	0	0
(9)	(5)	(11)	(3)	0	0	0	0
(30,400)	(31,684)	(22,861)	(21,433)	(1,941)	(2,073)	(934)	(1,565)
0	0	0	0	0	0	2	2
(30,400)	(31,684)	(22,861)	(21,433)	(1,941)	(2,073)	(932)	(1,563)
412,638	(936,052)	285,316	(679,673)	12,056	(40,316)	26,619	(39,342)
(7,664)	(2,019)	(3,648)	(719)	(52)	(18)	(301)	(9)
0	0	0	0	0	0	0	0
(42,330)	(45,471)	(28,649)	(28,379)	0	0	(53)	(20)
690	(690)	(798)	482	0	0	0	(1)
(49,304)	(48,180)	(33,095)	(28,616)	(52)	(18)	(354)	(30)
363,334	(984,232)	252,221	(708,289)	12,004	(40,334)	26,265	(39,372)
(370)	(171)	(255)	24	(17)	(3)	(77)	(78)
(76)	0	(52)	0	(3)	0	6	(2)
362,888	(984,403)	251,914	(708,265)	11,984	(40,337)	26,194	(39,452)
\$ 362,888	\$ (984,403)	\$ 251,914	\$ (708,265)	\$ 11,984	\$ (40,337)	\$ 26,194	\$ (39,452)

Statement of Operations (Cont.)

	Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
(Amounts in thousands)				
Income				
Interest and dividend income	\$ 1,143	\$ 630	\$ 12,268	\$ 4,921
Other income	144	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(215)	(1,875)	(3,871)	(1,520)
Net realised gain/(loss) on financial derivative instruments	665	296	431	(1,583)
Net realised gain/(loss) on foreign currency	75	32	616	(62)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	820	(922)	10,748	(20,930)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(464)	480	327	91
Net change in unrealised appreciation/(depreciation) on foreign currency	(4)	(16)	82	(46)
Total Investment Income/(Loss)	2,164	(1,375)	20,601	(19,129)
Operating Expenses				
Management fee	(296)	(361)	(1,632)	(1,005)
Service fee	0	0	0	0
Trail fee	0	0	(39)	(4)
Other expenses	0	0	(12)	(8)
Total Expenses	(296)	(361)	(1,683)	(1,017)
Reimbursement by Investment Advisors	6	7	0	0
Net Operating Expenses	(290)	(354)	(1,683)	(1,017)
Net Investment Income/(Loss)	1,874	(1,729)	18,918	(20,146)
Finance Costs				
Interest expense	(15)	(5)	(261)	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(3,339)	(1,282)
Net Equalisation Credits and (Charges)	0	0	193	40
Total Finance Costs	(15)	(5)	(3,407)	(1,242)
Profit/(Loss) for the Year before Tax	1,859	(1,734)	15,511	(21,388)
Withholding taxes on dividends and other investment income	(4)	(3)	(94)	(9)
Capital Gains Tax	1	0	0	0
Profit/(Loss) for the Year after Tax	1,856	(1,737)	15,417	(21,397)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 1,856	\$ (1,737)	\$ 15,417	\$ (21,397)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Euro Bond Fund		Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
€ 49,273	€ 33,483	€ 17,331	€ 12,380	€ 47,773	€ 40,277	€ 12,247	€ 1,889
359	0	17	0	12	0	62	0
(127,635)	(99,204)	(31,148)	(37,541)	(76,420)	(93,499)	(26,211)	(7,406)
(2,508)	(79,983)	3,702	(74,566)	10,779	(26,595)	(16,677)	(10,447)
5,432	423	728	2,974	(6,071)	9,992	(161)	(10)
135,817	(209,845)	57,872	(64,593)	99,838	(166,879)	51,871	(32,163)
89,992	(36,654)	4,495	(2,141)	23,333	(14,850)	25,783	(10,591)
748	2,140	(41)	711	17,883	2,773	1,379	150
151,478	(389,640)	52,956	(162,776)	117,127	(248,781)	48,293	(58,578)
(9,458)	(11,086)	(2,919)	(3,957)	(14,616)	(18,349)	(1,700)	(597)
(63)	(66)	0	0	(69)	(73)	0	0
0	(9)	0	0	0	0	0	0
(19)	(3)	(1)	(1)	(195)	(156)	0	0
(9,540)	(11,164)	(2,920)	(3,958)	(14,880)	(18,578)	(1,700)	(597)
605	625	157	179	391	313	56	17
(8,935)	(10,539)	(2,763)	(3,779)	(14,489)	(18,265)	(1,644)	(580)
142,543	(400,179)	50,193	(166,555)	102,638	(267,046)	46,649	(59,158)
(412)	(204)	(219)	(179)	(689)	(102)	(179)	(14)
0	0	0	0	0	0	0	0
(1,143)	(969)	(379)	(1,172)	(14,822)	(14,923)	0	0
(57)	7	(38)	(99)	(26)	(1,288)	0	0
(1,612)	(1,166)	(636)	(1,450)	(15,537)	(16,313)	(179)	(14)
140,931	(401,345)	49,557	(168,005)	87,101	(283,359)	46,470	(59,172)
(91)	(2)	0	4	1	4	(27)	0
0	0	0	0	0	0	0	0
140,840	(401,347)	49,557	(168,001)	87,102	(283,355)	46,443	(59,172)
€ 140,840	€ (401,347)	€ 49,557	€ (168,001)	€ 87,102	€ (283,355)	€ 46,443	€ (59,172)

Statement of Operations (Cont.)

(Amounts in thousands)	Euro Short-Term Fund		PIMCO European High Yield Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Income				
Interest and dividend income	€ 7,372	€ 5,127	€ 13,685	€ 6,062
Other income	12	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(4,406)	(11,983)	(6,765)	(4,104)
Net realised gain/(loss) on financial derivative instruments	3,059	8,148	2,707	(2,508)
Net realised gain/(loss) on foreign currency	(215)	1,505	159	192
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	7,990	(12,596)	23,354	(16,840)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(3,920)	3,715	2,633	1,089
Net change in unrealised appreciation/(depreciation) on foreign currency	162	(257)	(47)	38
Total Investment Income/(Loss)	10,054	(6,341)	35,726	(16,071)
Operating Expenses				
Management fee	(797)	(1,714)	(698)	(54)
Service fee	0	0	0	0
Trail fee	0	0	0	0
Other expenses	0	(1)	(6)	0
Total Expenses	(797)	(1,715)	(704)	(54)
Reimbursement by Investment Advisors	0	0	46	28
Net Operating Expenses	(797)	(1,715)	(658)	(26)
Net Investment Income/(Loss)	9,257	(8,056)	35,068	(16,097)
Finance Costs				
Interest expense	(25)	(84)	(24)	(33)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	0	0
Net Equalisation Credits and (Charges)	0	0	0	0
Total Finance Costs	(25)	(84)	(24)	(33)
Profit/(Loss) for the Year before Tax	9,232	(8,140)	35,044	(16,130)
Withholding taxes on dividends and other investment income	(2)	(6)	0	0
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Year after Tax	9,230	(8,146)	35,044	(16,130)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	€ 9,230	€ (8,146)	€ 35,044	€ (16,130)

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PIMCO European Short-Term Opportunities Fund		Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
€ 5,406	€ 5,046	\$ 15,702	\$ 19,358	\$ 366,989	\$ 280,279	\$ 107,374	\$ 45,557
2	0	167	0	3,704	0	0	0
(9,385)	(22,144)	(13,630)	(15,302)	(437,741)	(472,968)	(72,539)	(191,964)
1,733	20,693	6,847	(16,446)	282,536	64,670	35,682	(1,708)
163	383	(38)	(143)	(69,520)	(37,039)	132	(6,537)
12,182	(16,574)	28,378	(65,430)	615,232	(1,518,236)	102,932	(179,201)
(3,611)	2,641	2,302	2,911	329,829	(349,556)	128,516	(74,875)
237	123	(304)	(46)	(8,718)	3,275	(1,905)	1,827
6,727	(9,832)	39,424	(75,098)	1,082,311	(2,029,575)	300,192	(406,901)
(657)	(1,114)	(2,934)	(3,204)	(75,151)	(73,778)	(16,187)	(11,828)
0	0	0	0	(1,629)	(1,350)	(38)	(38)
0	0	0	0	(122)	(118)	(5)	(3)
(6)	0	(11)	(7)	(158)	(149)	(4)	(3)
(663)	(1,114)	(2,945)	(3,211)	(77,060)	(75,395)	(16,234)	(11,872)
47	90	0	0	2,817	3,016	0	0
(616)	(1,024)	(2,945)	(3,211)	(74,243)	(72,379)	(16,234)	(11,872)
6,111	(10,856)	36,479	(78,309)	1,008,068	(2,101,954)	283,958	(418,773)
(29)	(52)	(590)	(311)	(7,095)	(1,977)	(2,164)	(463)
0	0	0	0	0	0	0	0
0	0	(4,221)	(3,851)	(32,992)	(28,813)	(13,441)	(7,667)
0	0	0	19	618	2,479	(362)	624
(29)	(52)	(4,811)	(4,143)	(39,469)	(28,311)	(15,967)	(7,506)
6,082	(10,908)	31,668	(82,452)	968,599	(2,130,265)	267,991	(426,279)
(10)	(1)	(12)	(28)	(1,008)	(366)	(720)	(45)
0	0	(4)	4	9	(9)	0	0
6,072	(10,909)	31,652	(82,476)	967,600	(2,130,640)	267,271	(426,324)
€ 6,072	€ (10,909)	\$ 31,652	\$ (82,476)	\$ 967,600	\$ (2,130,640)	\$ 267,271	\$ (426,324)

Statement of Operations (Cont.)

(Amounts in thousands)	Global Bond Ex-US Fund		Global High Yield Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Income				
Interest and dividend income	\$ 21,891	\$ 18,377	\$ 169,394	\$ 188,614
Other income	286	0	999	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(20,413)	(26,490)	(189,918)	(169,761)
Net realised gain/(loss) on financial derivative instruments	15,144	36,891	39,818	(171,171)
Net realised gain/(loss) on foreign currency	(1,482)	(2,783)	(1,037)	(11,131)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	33,442	(98,263)	404,787	(601,507)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	26,187	(19,836)	(6,554)	(8,034)
Net change in unrealised appreciation/(depreciation) on foreign currency	(856)	820	(762)	432
Total Investment Income/(Loss)	74,199	(91,284)	416,727	(772,558)
Operating Expenses				
Management fee	(4,099)	(4,332)	(22,037)	(27,465)
Service fee	(23)	(29)	(30)	(59)
Trail fee	(51)	(57)	(232)	(335)
Other expenses	(11)	(4)	(81)	(62)
Total Expenses	(4,184)	(4,422)	(22,380)	(27,921)
Reimbursement by Investment Advisors	1	2	0	0
Net Operating Expenses	(4,183)	(4,420)	(22,380)	(27,921)
Net Investment Income/(Loss)	70,016	(95,704)	394,347	(800,479)
Finance Costs				
Interest expense	(456)	(268)	(998)	(436)
Credit facility expense	0	0	(673)	(704)
Distributions to Redeemable Participating Shareholders	(2,446)	(1,708)	(50,569)	(60,236)
Net Equalisation Credits and (Charges)	16	(133)	215	(866)
Total Finance Costs	(2,886)	(2,109)	(52,025)	(62,242)
Profit/(Loss) for the Year before Tax	67,130	(97,813)	342,322	(862,721)
Withholding taxes on dividends and other investment income	(65)	(10)	0	0
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Year after Tax	67,065	(97,823)	342,322	(862,721)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 67,065	\$ (97,823)	\$ 342,322	\$ (862,721)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 432,793	\$ 390,373	\$ 74,378	\$ 38,525	\$ 56,203	\$ 88,002	\$ 83,713	\$ 281,845
3,979	0	0	0	0	0	1,734	0
(634,780)	(661,979)	(59,556)	(94,471)	(32,996)	(45,666)	(101,995)	(335,981)
65,395	(643,008)	25,153	(58,018)	40,846	14,927	46,010	206,342
(5,486)	(47,103)	5,453	(6,533)	(642)	(5,085)	(5,486)	(30,133)
1,090,196	(1,965,880)	154,912	(242,999)	82,088	(130,314)	223,714	(810,716)
153,446	(65,555)	(2,609)	7,204	(32,799)	14,994	(38,176)	862
(4,852)	3,046	(37)	327	(176)	(113)	(1,821)	(1,087)
1,100,691	(2,990,106)	197,694	(355,965)	112,524	(63,255)	207,693	(688,868)
(69,518)	(75,989)	(9,272)	(6,912)	(8,133)	(7,358)	(15,905)	(19,357)
(2,139)	(2,500)	(1)	(1)	(22)	(24)	(280)	(434)
(1,114)	(1,462)	(1,757)	(1,331)	0	0	(196)	(283)
(156)	(154)	(2)	(1)	(2)	(1)	(3)	(4)
(72,927)	(80,105)	(11,032)	(8,245)	(8,157)	(7,383)	(16,384)	(20,078)
898	900	0	0	0	0	0	0
(72,029)	(79,205)	(11,032)	(8,245)	(8,157)	(7,383)	(16,384)	(20,078)
1,028,662	(3,069,311)	186,662	(364,210)	104,367	(70,638)	191,309	(708,946)
(2,092)	(2,270)	(7,379)	(1,223)	(23,559)	(3,723)	(46,244)	(12,708)
0	0	0	0	0	0	0	0
(100,347)	(98,678)	(17,614)	(11,513)	(5,067)	(7,400)	(20,393)	(35,436)
5	(5,052)	(132)	707	(69)	12	1,196	(45)
(102,434)	(106,000)	(25,125)	(12,029)	(28,695)	(11,111)	(65,441)	(48,189)
926,228	(3,175,311)	161,537	(376,239)	75,672	(81,749)	125,868	(757,135)
(496)	(425)	(77)	(38)	(29)	0	(31)	7
18	(18)	0	0	0	0	2	(2)
925,750	(3,175,754)	161,460	(376,277)	75,643	(81,749)	125,839	(757,130)
\$ 925,750	\$ (3,175,754)	\$ 161,460	\$ (376,277)	\$ 75,643	\$ (81,749)	\$ 125,839	\$ (757,130)

Statement of Operations (Cont.)

	Income Fund		Income Fund II	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
(Amounts in thousands)				
Income				
Interest and dividend income	\$ 3,152,681	\$ 2,324,046	\$ 4,946	\$ 1,453
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(1,632,305)	(2,773,433)	(426)	(1,292)
Net realised gain/(loss) on financial derivative instruments	1,805,571	1,069,480	(258)	591
Net realised gain/(loss) on foreign currency	(175,035)	(158,142)	277	29
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	3,151,147	(7,858,396)	3,842	(3,257)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(308,003)	491,740	152	307
Net change in unrealised appreciation/(depreciation) on foreign currency	29,185	(36,840)	18	(18)
Total Investment Income/(Loss)	6,023,241	(6,941,545)	8,551	(2,187)
Operating Expenses				
Management fee	(597,826)	(558,064)	(1,198)	(362)
Service fee	(13,417)	(14,853)	0	0
Trail fee	(33,017)	(29,379)	0	0
Other expenses	(3,814)	(3,771)	(4)	(2)
Total Expenses	(648,074)	(606,067)	(1,202)	(364)
Reimbursement by Investment Advisors	1,008	1,010	0	0
Net Operating Expenses	(647,066)	(605,057)	(1,202)	(364)
Net Investment Income/(Loss)	5,376,175	(7,546,602)	7,349	(2,551)
Finance Costs				
Interest expense	(21,455)	(5,028)	(74)	(2)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(2,035,924)	(1,522,465)	(3,972)	(828)
Net Equalisation Credits and (Charges)	(21,307)	(7,362)	114	(88)
Total Finance Costs	(2,078,686)	(1,534,855)	(3,932)	(918)
Profit/(Loss) for the Year before Tax	3,297,489	(9,081,457)	3,417	(3,469)
Withholding taxes on dividends and other investment income	(12,577)	(5,121)	(30)	(6)
Capital Gains Tax	1,130	(1,130)	0	0
Profit/(Loss) for the Year after Tax	3,286,042	(9,087,708)	3,387	(3,475)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 3,286,042	\$ (9,087,708)	\$ 3,387	\$ (3,475)

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Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 9,392	\$ 18,013	\$ 47,293	\$ 25,484	\$ 34,589	\$ 14,422	\$ 73,744	\$ 39,539
2	0	447	0	0	0	0	0
(8,994)	(11,601)	(22,219)	(42,813)	(11,239)	(20,974)	(32,020)	(56,562)
11,493	(14,589)	(5,675)	10,878	6,089	(52,392)	21,011	(38,394)
(654)	(1,046)	(133)	(1,316)	(737)	(1,354)	2,090	(394)
18,657	(43,168)	39,445	(57,779)	44,578	(35,028)	81,076	(91,374)
(8,175)	3,742	1,240	(1,564)	1,050	(1,725)	11,644	4,463
(5)	46	(223)	253	(152)	115	(488)	(601)
21,716	(48,603)	60,175	(66,857)	74,178	(96,936)	157,057	(143,323)
(4,033)	(4,863)	(5,214)	(7,440)	(4,399)	(3,531)	(9,191)	(7,436)
0	0	(57)	(84)	0	0	0	(1)
(36)	(41)	(47)	(59)	0	0	0	0
0	0	(3)	(3)	(1)	(1)	(11)	(2)
(4,069)	(4,904)	(5,321)	(7,586)	(4,400)	(3,532)	(9,202)	(7,439)
0	0	168	169	0	0	0	0
(4,069)	(4,904)	(5,153)	(7,417)	(4,400)	(3,532)	(9,202)	(7,439)
17,647	(53,507)	55,022	(74,274)	69,778	(100,468)	147,855	(150,762)
(344)	(42)	(9,866)	(1,538)	(1,541)	(323)	(741)	(200)
0	0	0	0	0	0	0	0
(571)	(732)	(1,606)	(985)	(538)	(399)	(8,680)	(4,686)
17	50	(110)	51	0	3	2,000	(564)
(898)	(724)	(11,582)	(2,472)	(2,079)	(719)	(7,421)	(5,450)
16,749	(54,231)	43,440	(76,746)	67,699	(101,187)	140,434	(156,212)
(300)	(369)	(17)	(33)	(10)	0	(8)	(5)
0	0	(179)	0	0	0	0	0
16,449	(54,600)	43,244	(76,779)	67,689	(101,187)	140,426	(156,217)
\$ 16,449	\$ (54,600)	\$ 43,244	\$ (76,779)	\$ 67,689	\$ (101,187)	\$ 140,426	\$ (156,217)

Statement of Operations (Cont.)

(Amounts in thousands)

	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
Income				
Interest and dividend income	\$ 43,539	\$ 55,391	\$ 228	\$ 62
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(39,342)	(193,300)	(30)	2
Net realised gain/(loss) on financial derivative instruments	(10,481)	(377,025)	(20)	(37)
Net realised gain/(loss) on foreign currency	10,187	(6,253)	(5)	9
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	71,442	(143,747)	133	(22)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	39,829	(76,554)	15	(45)
Net change in unrealised appreciation/(depreciation) on foreign currency	167	132	0	1
Total Investment Income/(Loss)	115,341	(741,356)	321	(30)
Operating Expenses				
Management fee	(5,106)	(13,186)	(26)	(11)
Service fee	(15)	(20)	0	0
Trail fee	0	0	0	0
Other expenses	(26)	(7)	0	0
Total Expenses	(5,147)	(13,213)	(26)	(11)
Reimbursement by Investment Advisors	209	214	0	0
Net Operating Expenses	(4,938)	(12,999)	(26)	(11)
Net Investment Income/(Loss)	110,403	(754,355)	295	(41)
Finance Costs				
Interest expense	(752)	(379)	0	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,757)	(7,886)	(1)	0
Net Equalisation Credits and (Charges)	(541)	104	0	0
Total Finance Costs	(7,050)	(8,161)	(1)	0
Profit/(Loss) for the Year before Tax	103,353	(762,516)	294	(41)
Withholding taxes on dividends and other investment income	93	(87)	(2)	0
Capital Gains Tax	(159)	(7)	0	0
Profit/(Loss) for the Year after Tax	103,287	(762,610)	292	(41)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 103,287	\$ (762,610)	\$ 292	\$ (41)

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PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 4,688	\$ 4,517	\$ 48,765	\$ 64,142	\$ 78,334	\$ 33,258	\$ 468	\$ 200
0	0	0	0	34	0	0	0
3,004	12,875	(53,254)	(104,200)	(27,114)	(81,088)	(192)	(38)
10,690	9,251	30,901	(29,390)	254,209	(489,873)	2,220	(2,250)
17	(73)	(2,540)	(5,448)	(3,796)	(4,542)	(26)	18
(1,568)	(1,853)	79,879	(167,826)	48,513	(73,113)	233	(374)
(1,244)	815	(27,098)	(16,819)	26,357	(87,127)	9	(231)
3	3	1,428	(1,441)	68	(18)	0	0
15,590	25,535	78,081	(260,982)	376,605	(702,503)	2,712	(2,675)
(1,104)	(1,351)	(5,672)	(9,762)	(11,635)	(12,870)	(76)	(73)
0	0	(88)	(116)	(85)	(60)	0	0
0	0	(9)	(1)	0	0	0	0
0	0	(8)	(17)	(27)	(6)	0	0
(1,104)	(1,351)	(5,777)	(9,896)	(11,747)	(12,936)	(76)	(73)
0	0	0	0	0	0	1	1
(1,104)	(1,351)	(5,777)	(9,896)	(11,747)	(12,936)	(75)	(72)
14,486	24,184	72,304	(270,878)	364,858	(715,439)	2,637	(2,747)
(39)	(21)	(13,330)	(7,142)	(953)	(199)	0	0
0	0	0	0	0	0	0	0
(1,287)	(1,973)	(3,105)	(9,330)	(1,045)	(218)	0	0
(48)	(158)	(1,042)	(159)	29	(322)	0	0
(1,374)	(2,152)	(17,477)	(16,631)	(1,969)	(739)	0	0
13,112	22,032	54,827	(287,509)	362,889	(716,178)	2,637	(2,747)
(580)	(1,066)	0	0	(20)	10	(1)	0
0	0	0	0	0	0	0	0
12,532	20,966	54,827	(287,509)	362,869	(716,168)	2,636	(2,747)
\$ 12,532	\$ 20,966	\$ 54,827	\$ (287,509)	\$ 362,869	\$ (716,168)	\$ 2,636	\$ (2,747)

Statement of Operations (Cont.)

	Strategic Income Fund		Total Return Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
(Amounts in thousands)				
Income				
Interest and dividend income	\$ 23,182	\$ 24,332	\$ 179,835	\$ 114,210
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(7,187)	(10,791)	(122,939)	(308,687)
Net realised gain/(loss) on financial derivative instruments	19,261	(40,272)	(6,006)	18,095
Net realised gain/(loss) on foreign currency	(452)	(504)	(2,380)	(10,559)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	29,411	(66,591)	276,545	(628,624)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(11,204)	16,280	(26,913)	2,689
Net change in unrealised appreciation/(depreciation) on foreign currency	146	(284)	530	(795)
Total Investment Income/(Loss)	53,157	(77,830)	298,672	(813,671)
Operating Expenses				
Management fee	(6,178)	(7,425)	(31,945)	(32,300)
Service fee	0	0	(1,648)	(1,509)
Trail fee	0	0	(900)	(722)
Other expenses	(100)	(105)	(40)	(44)
Total Expenses	(6,278)	(7,530)	(34,533)	(34,575)
Reimbursement by Investment Advisors	0	0	0	512
Net Operating Expenses	(6,278)	(7,530)	(34,533)	(34,063)
Net Investment Income/(Loss)	46,879	(85,360)	264,139	(847,734)
Finance Costs				
Interest expense	(633)	(225)	(1,591)	(857)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,258)	(5,529)	(20,419)	(14,771)
Net Equalisation Credits and (Charges)	(501)	171	(82)	138
Total Finance Costs	(6,392)	(5,583)	(22,092)	(15,490)
Profit/(Loss) for the Year before Tax	40,487	(90,943)	242,047	(863,224)
Withholding taxes on dividends and other investment income	(1,288)	(1,177)	(161)	(288)
Capital Gains Tax	(121)	(9)	0	0
Profit/(Loss) for the Year after Tax	39,078	(92,129)	241,886	(863,512)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 39,078	\$ (92,129)	\$ 241,886	\$ (863,512)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 16,252	\$ 3,645	£ 15,303	£ 11,760	£ 14,244	£ 11,151	\$ 120,057	\$ 156,507
0	0	30	0	83	0	365	0
775	(4,374)	(27,836)	(30,472)	(17,071)	(27,835)	(155,169)	(135,436)
(24,632)	1,422	6,605	(18,338)	1,241	(26,173)	19,377	(77,001)
(3,823)	(599)	(822)	(25)	(481)	131	283	(1,909)
(2,673)	4,540	41,320	(66,723)	30,886	(80,017)	271,410	(441,841)
(613)	(7,427)	(2,851)	3,502	1,542	1,687	(5,206)	3,016
76	(70)	385	96	603	79	(35)	51
(14,638)	(2,863)	32,134	(100,200)	31,047	(120,977)	251,082	(496,613)
(4,329)	(2,340)	(1,309)	(1,843)	(1,421)	(1,596)	(13,288)	(18,237)
(13)	0	0	0	0	0	(924)	(1,231)
0	0	0	0	0	0	0	0
0	0	(3)	(1)	(8)	(2)	(39)	(10)
(4,342)	(2,340)	(1,312)	(1,844)	(1,429)	(1,598)	(14,251)	(19,478)
81	25	16	12	0	0	0	0
(4,261)	(2,315)	(1,296)	(1,832)	(1,429)	(1,598)	(14,251)	(19,478)
(18,899)	(5,178)	30,838	(102,032)	29,618	(122,575)	236,831	(516,091)
(374)	(89)	(939)	(164)	(243)	(76)	(413)	(38)
0	0	0	0	0	0	(470)	(553)
(2,439)	(319)	(7,360)	(7,385)	(1,587)	(1,401)	(20,197)	(28,068)
(85)	159	(113)	147	(40)	0	198	(1,127)
(2,898)	(249)	(8,412)	(7,402)	(1,870)	(1,477)	(20,882)	(29,786)
(21,797)	(5,427)	22,426	(109,434)	27,748	(124,052)	215,949	(545,877)
0	0	0	6	0	0	0	(22)
0	0	0	0	0	0	0	0
(21,797)	(5,427)	22,426	(109,428)	27,748	(124,052)	215,949	(545,899)
\$ (21,797)	\$ (5,427)	£ 22,426	£ (109,428)	£ 27,748	£ (124,052)	\$ 215,949	\$ (545,899)

Statement of Operations (Cont.)

(Amounts in thousands)	US Investment Grade Corporate Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Income		
Interest and dividend income	\$ 19,606	\$ 18,748
Other income	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(7,531)	(82,238)
Net realised gain/(loss) on financial derivative instruments	(533)	(42,587)
Net realised gain/(loss) on foreign currency	258	(237)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	25,385	(56,269)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	5,246	(8,065)
Net change in unrealised appreciation/(depreciation) on foreign currency	(153)	93
Total Investment Income/(Loss)	42,278	(170,555)
Operating Expenses		
Management fee	(2,511)	(2,797)
Service fee	0	0
Trail fee	0	0
Other expenses	(1)	(1)
Total Expenses	(2,512)	(2,798)
Reimbursement by Investment Advisors	0	0
Net Operating Expenses	(2,512)	(2,798)
Net Investment Income/(Loss)	39,766	(173,353)
Finance Costs		
Interest expense	(59)	(42)
Credit facility expense	0	0
Distributions to Redeemable Participating Shareholders	(4,167)	(6,002)
Net Equalisation Credits and (Charges)	100	(1,021)
Total Finance Costs	(4,126)	(7,065)
Profit/(Loss) for the Year before Tax	35,640	(180,418)
Withholding taxes on dividends and other investment income	(64)	(60)
Capital Gains Tax	0	0
Profit/(Loss) for the Year after Tax	35,576	(180,478)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 35,576	\$ (180,478)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

* The Company Total for the financial year ended 31 December 2023 and financial year ended 31 December 2022 has been adjusted to eliminate cross investments. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

US Short-Term Fund		Company Total*	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 99,844	\$ 55,566	\$ 7,470,870	\$ 6,178,757
0	0	19,696	0
(31,452)	(71,854)	(6,487,698)	(8,968,907)
8,463	58,715	2,712,849	(2,110,326)
(1,056)	(2,268)	(336,990)	(570,612)
64,461	(75,579)	10,751,115	(21,700,661)
(12,479)	16,121	597,760	(473,258)
15	(37)	52,339	(34,364)
127,796	(19,336)	14,779,941	(27,679,371)
(8,363)	(10,218)	(1,330,072)	(1,395,118)
(39)	(51)	(22,947)	(25,946)
0	0	(39,781)	(36,489)
(3)	(3)	(6,703)	(6,292)
(8,405)	(10,272)	(1,399,503)	(1,463,845)
718	874	10,067	12,309
(7,687)	(9,398)	(1,389,436)	(1,451,536)
120,109	(28,734)	13,390,505	(29,130,907)
(449)	(1,332)	(218,100)	(69,903)
0	0	(1,325)	(1,257)
(34,453)	(15,307)	(2,754,277)	(2,279,520)
(69)	896	(28,535)	(23,010)
(34,971)	(15,743)	(3,002,237)	(2,373,690)
85,138	(44,477)	10,388,268	(31,504,597)
(2)	1	(24,685)	(21,859)
0	0	(1,021)	(1,417)
85,136	(44,476)	10,362,562	(31,527,873)
\$ 85,136	\$ (44,476)	\$ 10,362,562	\$ (31,527,873)

Statement of Changes in Net Assets

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund		PIMCO Balanced Income and Growth Fund ⁽¹⁾	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 2,981,392	\$ 3,411,923	\$ 313,987	\$ 361,011	\$ 750,076	\$ 1,035,021
Proceeds from shares issued	628,884	2,053,140	95,633	98,659	110,446	175,286
Proceeds from reinvestment of distributions	3,210	10,176	1,079	762	10	7
Payments on shares redeemed	(1,154,141)	(1,858,479)	(229,012)	(89,514)	(264,375)	(235,350)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(24,617)	(635,368)	(4,479)	(56,931)	73,959	(224,888)
Net Assets at the End of the Year	\$ 2,434,728	\$ 2,981,392	\$ 177,208	\$ 313,987	\$ 670,116	\$ 750,076

	Diversified Income Fund		Diversified Income Duration Hedged Fund		Diversified Income ESG Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 8,751,796	\$ 16,447,733	\$ 564,684	\$ 1,305,365	\$ 9,854	\$ 0
Proceeds from shares issued	1,312,783	1,896,447	28,282	68,633	50,850	9,954
Proceeds from reinvestment of distributions	14,853	16,545	51	34	0	0
Payments on shares redeemed	(3,265,481)	(6,169,181)	(229,271)	(612,551)	(6,217)	0
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	625,847	(3,439,748)	49,093	(196,797)	3,076	(100)
Net Assets at the End of the Year	\$ 7,439,798	\$ 8,751,796	\$ 412,839	\$ 564,684	\$ 57,563	\$ 9,854

	Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 3,305,979	\$ 4,714,744	\$ 2,492,475	\$ 2,635,769	\$ 168,986	\$ 212,894
Proceeds from shares issued	1,315,271	1,975,229	824,351	1,511,574	6,131	26,594
Proceeds from reinvestment of distributions	2,893	3,115	1,110	2,170	0	0
Payments on shares redeemed	(1,140,746)	(2,402,706)	(875,929)	(948,773)	(29,388)	(30,165)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	362,888	(984,403)	251,914	(708,265)	11,984	(40,337)
Net Assets at the End of the Year	\$ 3,846,285	\$ 3,305,979	\$ 2,693,921	\$ 2,492,475	\$ 157,713	\$ 168,986

A zero balance may reflect actual amounts rounding to less than one thousand.

⁽¹⁾ The PIMCO Balanced Income and Growth Fund changed name from the PIMCO Global Core Asset Allocation Fund on 29 November 2023.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 5,721,591	\$ 9,110,409	\$ 292,655	\$ 328,081	\$ 1,369,877	\$ 1,444,182	\$ 97,153	\$ 139,704
1,523,897	1,684,526	115,085	140,136	357,526	1,475,400	7,287	9,058
9,386	10,326	6	136	0	0	0	0
(2,473,767)	(3,728,874)	(167,821)	(101,860)	(768,414)	(1,623,269)	(13,621)	(38,655)
0	0	0	0	0	0	0	0
356,779	(1,354,796)	22,391	(73,838)	(100,087)	73,564	9,244	(12,954)
\$ 5,137,886	\$ 5,721,591	\$ 262,316	\$ 292,655	\$ 858,902	\$ 1,369,877	\$ 100,063	\$ 97,153

Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Local Bond ESG Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
\$ 3,483,601	\$ 3,277,997	€ 5,115,170	€ 7,635,950	\$ 1,919,668	\$ 2,151,129	\$ 6,609	\$ 0
501,746	1,763,140	381,815	862,412	1,657,250	803,400	91,524	6,206
1,248	1,413	55	92	1,946	1,998	4	1
(893,774)	(1,068,332)	(2,168,667)	(2,381,432)	(1,047,135)	(864,659)	0	0
0	0	0	0	0	0	0	0
352,752	(490,617)	(66,328)	(1,001,852)	349,212	(172,200)	4,271	402
\$ 3,445,573	\$ 3,483,601	€ 3,262,045	€ 5,115,170	\$ 2,880,941	\$ 1,919,668	\$ 102,408	\$ 6,609

PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 205,131	\$ 290,475	\$ 20,937	\$ 29,760	\$ 237,961	\$ 125,087	€ 1,913,275	€ 2,574,129
81,173	167,062	3,869	8,145	213,650	172,394	381,446	335,598
51	20	0	0	930	465	1	0
(29,759)	(212,974)	(6,716)	(15,231)	(196,750)	(38,588)	(763,849)	(595,105)
0	0	0	0	0	0	0	0
26,194	(39,452)	1,856	(1,737)	15,417	(21,397)	140,840	(401,347)
\$ 282,790	\$ 205,131	\$ 19,946	\$ 20,937	\$ 271,208	\$ 237,961	€ 1,671,713	€ 1,913,275

Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	€ 610,008	€ 1,017,163	€ 1,352,980	€ 2,482,304	€ 110,048	€ 160,601
Proceeds from shares issued	131,415	434,310	323,596	446,648	819,102	40,010
Proceeds from reinvestment of distributions	0	320	23	1,221	0	0
Payments on shares redeemed	(253,794)	(673,784)	(376,474)	(1,293,838)	(51,624)	(31,391)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	49,557	(168,001)	87,102	(283,355)	46,443	(59,172)
Net Assets at the End of the Year	€ 537,186	€ 610,008	€ 1,387,227	€ 1,352,980	€ 923,969	€ 110,048

	Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 11,420,112	\$ 14,038,846	\$ 3,106,190	\$ 2,302,966	\$ 716,022	\$ 911,707
Proceeds from shares issued	5,083,690	3,949,985	1,603,900	1,882,825	264,163	307,762
Proceeds from reinvestment of distributions	3,136	3,168	7,529	4,271	940	678
Payments on shares redeemed	(4,397,276)	(4,441,247)	(1,423,710)	(657,548)	(248,064)	(406,302)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	967,600	(2,130,640)	267,271	(426,324)	67,065	(97,823)
Net Assets at the End of the Year	\$ 13,077,262	\$ 11,420,112	\$ 3,561,180	\$ 3,106,190	\$ 800,126	\$ 716,022

	Global Real Return Fund		Income Fund		Income Fund II	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 2,571,862	\$ 3,703,379	\$ 57,980,327	\$ 73,579,726	\$ 56,623	\$ 27,770
Proceeds from shares issued	476,053	881,779	25,296,693	18,117,060	135,551	35,679
Proceeds from reinvestment of distributions	2,264	4,676	159,846	124,031	36	62
Payments on shares redeemed	(794,925)	(1,260,842)	(16,179,791)	(24,752,782)	(70,437)	(3,413)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	125,839	(757,130)	3,286,042	(9,087,708)	3,387	(3,475)
Net Assets at the End of the Year	\$ 2,381,093	\$ 2,571,862	\$ 70,543,117	\$ 57,980,327	\$ 125,160	\$ 56,623

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund		Global Advantage Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
€ 353,095	€ 629,859	€ 174,162	€ 170,489	€ 211,172	€ 395,491	\$ 410,459	\$ 521,067
88,943	249,387	239,216	37,975	37,094	69,639	9,823	25,733
0	0	0	0	0	0	0	0
(257,754)	(518,005)	(80,655)	(18,172)	(123,728)	(243,049)	(19,644)	(53,865)
0	0	0	0	0	0	0	0
9,230	(8,146)	35,044	(16,130)	6,072	(10,909)	31,652	(82,476)
€ 193,514	€ 353,095	€ 367,767	€ 174,162	€ 130,610	€ 211,172	\$ 432,290	\$ 410,459
Global High Yield Bond Fund		Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 3,102,868	\$ 5,169,160	\$ 10,538,341	\$ 17,154,925	\$ 1,369,890	\$ 1,189,563	\$ 1,364,375	\$ 1,199,076
959,875	1,424,841	4,964,595	3,907,121	1,183,344	1,086,602	320,911	1,093,289
2,851	2,721	3,812	4,308	25	366	17	2
(1,427,666)	(2,631,133)	(5,718,776)	(7,352,259)	(544,512)	(530,364)	(583,894)	(846,243)
0	0	0	0	0	0	0	0
342,322	(862,721)	925,750	(3,175,754)	161,460	(376,277)	75,643	(81,749)
\$ 2,980,250	\$ 3,102,868	\$ 10,713,722	\$ 10,538,341	\$ 2,170,207	\$ 1,369,890	\$ 1,177,052	\$ 1,364,375
Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 403,078	\$ 164,345	\$ 1,072,758	\$ 1,179,138	\$ 654,749	\$ 806,869	\$ 1,084,380	\$ 1,367,475
18,429	474,503	244,183	1,413,022	385,826	182,884	1,115,457	597,584
141	230	582	309	367	254	120	67
(184,849)	(181,400)	(550,922)	(1,442,932)	(135,788)	(234,071)	(310,078)	(724,529)
0	0	0	0	0	0	0	0
16,449	(54,600)	43,244	(76,779)	67,689	(101,187)	140,426	(156,217)
\$ 253,248	\$ 403,078	\$ 809,845	\$ 1,072,758	\$ 972,843	\$ 654,749	\$ 2,030,305	\$ 1,084,380

Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund		PIMCO MLP & Energy Infrastructure Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 1,345,781	\$ 3,217,260	\$ 4,928	\$ 0	\$ 120,137	\$ 100,538
Proceeds from shares issued	324,163	880,588	0	4,969	12,242	78,857
Proceeds from reinvestment of distributions	2,288	869	1	0	5	6
Payments on shares redeemed	(987,895)	(1,990,326)	0	0	(46,423)	(80,230)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	103,287	(762,610)	292	(41)	12,532	20,966
Net Assets at the End of the Year	\$ 787,624	\$ 1,345,781	\$ 5,221	\$ 4,928	\$ 98,493	\$ 120,137

	Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 4,150,717	\$ 4,944,898	\$ 435,924	\$ 101,789	£ 389,173	£ 592,164
Proceeds from shares issued	1,093,709	1,455,704	127,972	446,424	76,354	89,056
Proceeds from reinvestment of distributions	10,647	8,134	8	2	0	1
Payments on shares redeemed	(1,076,908)	(1,394,507)	(301,761)	(106,864)	(126,892)	(182,620)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	241,886	(863,512)	(21,797)	(5,427)	22,426	(109,428)
Net Assets at the End of the Year	\$ 4,420,051	\$ 4,150,717	\$ 240,346	\$ 435,924	£ 361,061	£ 389,173

	Company Total*	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
Net Assets at the Beginning of the Year	\$ 151,524,519	\$ 209,342,798
Proceeds from shares issued	58,350,142	59,195,422
Proceeds from reinvestment of distributions	265,656	229,935
Payments on shares redeemed	(55,777,199)	(84,448,259)
Notional exchange rate adjustment	376,875	(1,267,504)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	10,362,562	(31,527,873)
Net Assets at the End of the Year	\$ 165,102,555	\$ 151,524,519

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total for the financial year ended 31 December 2023 and financial year ended 31 December 2022 has been adjusted to eliminate cross investments. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund		Strategic Income Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 849,148	\$ 2,238,424	\$ 1,008,739	\$ 3,761,156	\$ 9,528	\$ 11,610	\$ 506,557	\$ 619,928
461,414	944,728	1,446,815	951,977	1,944	1,511	35,988	179,697
482	4,620	1,034	215	0	0	22	15
(440,615)	(2,051,115)	(856,469)	(2,988,441)	(2,933)	(846)	(131,696)	(200,954)
0	0	0	0	0	0	0	0
54,827	(287,509)	362,869	(716,168)	2,636	(2,747)	39,078	(92,129)
\$ 925,256	\$ 849,148	\$ 1,962,988	\$ 1,008,739	\$ 11,175	\$ 9,528	\$ 449,949	\$ 506,557

UK Long Term Corporate Bond Fund		US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
£ 325,020	£ 425,748	\$ 1,984,922	\$ 3,923,786	\$ 388,522	\$ 878,100	\$ 2,310,115	\$ 2,650,198
7,700	108,291	442,006	744,251	260,302	223,870	557,195	1,278,210
2	2	3,440	5,395	66	3,292	29,132	13,355
(35,702)	(84,969)	(773,430)	(2,142,611)	(203,605)	(536,262)	(1,127,372)	(1,587,172)
0	0	0	0	0	0	0	0
27,748	(124,052)	215,949	(545,899)	35,576	(180,478)	85,136	(44,476)
£ 324,768	£ 325,020	\$ 1,872,887	\$ 1,984,922	\$ 480,861	\$ 388,522	\$ 1,854,206	\$ 2,310,115

Schedule of Investments PIMCO Asia High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRALIA											
CORPORATE BONDS & NOTES											
Emeco Pty. Ltd.				11.950% due 22/10/2022 ^	\$ 800	\$ 29	0.00	Yango Justice International Ltd.			
6.250% due 10/07/2026	AUD 11,810	\$ 7,608	0.31	11.950% due 12/11/2023 ^	12,100	439	0.02	7.500% due 15/04/2024 ^	\$ 17,800	\$ 98	0.01
Mineral Resources Ltd.				KWG Group Holdings Ltd.				7.500% due 17/02/2025 ^	3,000	30	0.00
8.000% due 01/11/2027	\$ 6,040	6,201	0.26	5.950% due 10/08/2025 ^	16,723	1,146	0.05	7.875% due 04/09/2024 ^	5,800	32	0.00
Northern Star Resources Ltd.				Longfor Group Holdings Ltd.				8.250% due 25/11/2023 ^	4,400	34	0.00
6.125% due 11/04/2033	5,894	5,927	0.24	3.950% due 16/09/2029	15,100	6,961	0.29	9.250% due 15/04/2023 ^	10,900	60	0.00
Total Australia		19,736	0.81	4.500% due 16/01/2028	3,900	2,024	0.08	Yunda Holding Investment Ltd.			
				Melco Resorts Finance Ltd.				2.250% due 19/08/2025	15,600	14,274	0.59
				4.875% due 06/06/2025	28,160	27,338	1.12	ZhongAn Online P&C Insurance Co. Ltd.			
				5.250% due 26/04/2026	8,324	8,031	0.33	3.125% due 16/07/2025	14,380	13,312	0.55
				5.625% due 17/07/2027	8,250	7,739	0.32			40,239	1.66
				5.750% due 21/07/2028	46,577	43,178	1.77	Total China		47,363	1.95
				MGM China Holdings Ltd.							
				4.750% due 01/02/2027	37,355	35,566	1.47	COLOMBIA			
				5.250% due 18/06/2025	8,500	8,355	0.34	CORPORATE BONDS & NOTES			
				5.875% due 15/05/2026	3,100	3,037	0.13	Ecopetrol S.A.			
				New Metro Global Ltd.				4.625% due 02/11/2031	4,200	3,567	0.15
				4.500% due 02/05/2026	5,200	1,313	0.05	6.875% due 29/04/2030	3,000	2,977	0.12
				PCPD Capital Ltd.				Total Colombia		6,544	0.27
				5.125% due 18/06/2026	7,500	5,937	0.24	FRANCE			
				Sands China Ltd.				CORPORATE BONDS & NOTES			
				4.300% due 08/01/2026	15,060	14,472	0.59	BNP Paribas S.A.			
				4.625% due 18/06/2030	11,300	10,297	0.42	7.750% due 16/08/2029 (d)(f)	4,500	4,605	0.19
				5.375% due 08/08/2025	1,100	1,085	0.05	9.250% due 17/11/2027 (d)(f)	4,100	4,394	0.18
				Seazen Group Ltd.				Credit Agricole S.A.			
				4.450% due 13/07/2025	9,100	2,684	0.11	7.250% due 23/09/2028 (d)(f)	€ 7,900	9,264	0.38
				6.000% due 12/08/2024	10,600	5,936	0.24	Total France		18,263	0.75
				Shui On Development Holding Ltd.				HONG KONG			
				5.500% due 29/06/2026	14,000	6,693	0.28	CONVERTIBLE BONDS & NOTES			
				6.150% due 24/08/2024	1,400	1,085	0.04	Universe Trek Ltd.			
				Sunac China Holdings Ltd.				0.000% due 15/06/2026 (b)	\$ 1,500	1,523	0.06
				6.000% due 30/09/2026	3,681	387	0.02	CORPORATE BONDS & NOTES			
				6.250% due 30/09/2027	3,681	292	0.01	Bank of East Asia Ltd.			
				6.500% due 30/09/2027	7,362	583	0.02	4.000% due 29/05/2030 (f)	7,300	6,886	0.28
				6.750% due 30/09/2028	11,043	502	0.02	4.875% due 22/04/2032 (f)	8,400	7,606	0.31
				7.000% due 30/09/2029	11,043	600	0.02	5.825% due 21/10/2025 (d)(f)	3,100	2,713	0.11
				7.250% due 30/09/2030	5,187	203	0.01	5.875% due 19/09/2024 (d)(f)	3,800	3,568	0.15
				Times China Holdings Ltd.				Dah Sing Bank Ltd.			
				5.550% due 04/06/2024 ^	16,400	424	0.02	7.375% due 15/11/2033 (f)	17,500	18,256	0.75
				6.200% due 22/03/2026 ^	8,000	220	0.01	Fortune Star BVI Ltd.			
				6.600% due 02/03/2023 ^	7,236	174	0.01	3.950% due 02/10/2026	€ 14,824	10,467	0.43
				6.750% due 16/07/2023 ^	2,980	82	0.00	5.000% due 18/05/2026	\$ 27,200	19,953	0.82
				VLL International, Inc.				5.050% due 27/01/2027	8,400	5,567	0.23
				5.750% due 28/11/2024	3,285	3,221	0.13	5.950% due 19/10/2025	14,100	11,755	0.48
				Wynn Macau Ltd.				Franshion Brilliant Ltd.			
				4.875% due 01/10/2024	10,471	10,346	0.43	4.250% due 23/07/2029	800	521	0.02
				5.125% due 15/12/2029	2,851	2,536	0.10	GLP China Holdings Ltd.			
				5.500% due 15/01/2026	32,544	31,792	1.31	2.950% due 29/03/2026	13,450	7,868	0.32
				5.500% due 01/10/2027	24,513	23,177	0.95	4.974% due 26/02/2024	2,200	2,075	0.09
				5.625% due 26/08/2028	23,930	22,185	0.91	Huarong Finance Co. Ltd.			
				Total Cayman Islands		393,257	16.16	3.250% due 13/11/2024	13,900	13,483	0.56
						443,000	18.21	3.750% due 29/05/2024	9,700	9,568	0.39
				SHARES				3.875% due 13/11/2029	7,800	6,629	0.27
				CHINA				4.250% due 07/11/2027	6,569	6,006	0.25
				COMMON STOCKS				4.500% due 29/05/2029	15,400	13,658	0.56
				Sunac Services Holdings Ltd.	29,698,923	7,124	0.29	4.625% due 03/06/2026	7,077	6,732	0.28
								4.750% due 27/04/2027	19,500	18,306	0.75
				CORPORATE BONDS & NOTES				4.875% due 22/11/2026	7,180	6,822	0.28
				Flourish Century				5.000% due 19/11/2025	2,900	2,801	0.12
				6.600% due 04/02/2022 ^ (g)	\$ 10,900	998	0.04	6.914% due 24/02/2025	5,200	5,192	0.21
				Greenland Global Investment Ltd. (6.875% Cash or 1.000% PIK)				Nanyang Commercial Bank Ltd.			
				6.875% due 03/07/2030 (a)	7,150	1,017	0.04	3.800% due 20/11/2029 (f)	1,000	977	0.04
				Greenland Global Investment Ltd. (8.250% Cash or 1.000% PIK)				Pingan Real Estate Capital Ltd.			
				8.250% due 22/01/2031 (a)	17,949	2,610	0.11	3.450% due 29/07/2026	3,600	2,514	0.10
				New Metro Global Ltd.				Vanke Real Estate Hong Kong Co. Ltd.			
				4.625% due 15/10/2025	4,500	1,294	0.05	3.975% due 09/11/2027	3,500	2,357	0.10
				4.800% due 15/12/2024	14,300	5,684	0.24	Yanlord Land HK Co. Ltd.			
				Yango Group Co. Ltd.				5.125% due 20/05/2026	13,599	7,920	0.33
				6.900% due 31/10/2022 ^	CNY 40,000	796	0.03			200,200	8.23
								Total Hong Kong		201,723	8.29

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
Standard Chartered PLC				VIRGIN ISLANDS (BRITISH)				SHORT-TERM INSTRUMENTS			
4.750% due 14/01/2031 (d)(f)	\$ 8,300	\$ 6,774	0.28	CORPORATE BONDS & NOTES				SHORT-TERM NOTES			
6.000% due 26/07/2025 (d)(f)(h)	30,000	29,507	1.21	Celestial Miles Ltd.				Yango Justice International Ltd.			
7.750% due 15/08/2027 (d)(f)(h)	58,600	59,988	2.46	5.750% due 31/01/2024 (d)	\$ 24,504	\$ 24,455	1.00	10.250% due			
Vedanta Resources Finance PLC				Champion Path Holdings Ltd.				15/09/2022 ^	\$ 4,500	\$ 25	0.00
8.950% due 11/03/2025	39,192	29,180	1.20	4.500% due 27/01/2026	17,700	16,525	0.68	Total Short-Term Instruments		25	0.00
Total United Kingdom		127,851	5.25	4.850% due 27/01/2028	7,100	6,104	0.25				
UNITED STATES				Easy Tactic Ltd. (7.500% Cash or 7.500% PIK)				Total Transferable Securities			
CORPORATE BONDS & NOTES				7.500% due 11/07/2025 (a)		91	0.00			\$ 2,167,937	89.05
Cantor Fitzgerald LP				7.500% due 11/07/2027 (a)	53,941	2,647	0.11	SHARES			
7.200% due 12/12/2028	12,200	12,516	0.51	7.500% due 11/07/2028 (a)	44,139	1,931	0.08	INVESTMENT FUNDS			
Hyundai Capital America				LS Finance Ltd.				COLLECTIVE INVESTMENT SCHEMES			
5.950% due 21/09/2026	13,100	13,329	0.55	4.800% due 18/06/2026	800	608	0.03	PIMCO Select Funds			
		25,845	1.06	NWD Finance BVI Ltd.				plc - PIMCO			
U.S. TREASURY OBLIGATIONS				4.125% due 10/03/2028 (d)	23,655	12,892	0.53	US Dollar Short-			
U.S. Treasury Bonds				4.800% due 29/01/2024 (d)	6,100	2,662	0.11	Term Floating			
1.875% due 15/11/2051	2,700	1,708	0.07	5.250% due 22/03/2026 (d)	25,500	16,912	0.69	NAV Fund (e)	19,787,095	197,171	8.10
U.S. Treasury Inflation Protected Securities (c)				6.150% due 16/03/2025 (d)	42,800	34,899	1.43	PIMCO Specialty			
0.125% due 15/01/2032	50,613	44,480	1.83	NWD MTN Ltd.				Funds Ireland			
		46,188	1.90	4.125% due 18/07/2029	891	679	0.03	p.l.c. - PIMCO China			
Total United States		72,033	2.96	Peak RE BVI Holding Ltd.				Bond Fund (e)	744,048	10,117	0.41
VIETNAM				5.350% due 28/10/2025 (d)	8,670	7,287	0.30			207,288	8.51
SOVEREIGN ISSUES				RKPF Overseas Ltd.				EXCHANGE-TRADED FUNDS			
Vietnam Debt & Asset Trading Corp.				5.125% due 26/07/2026	16,550	3,907	0.16	PIMCO ETFs plc -			
1.000% due 10/10/2025	1,300	1,144	0.05	5.200% due 12/01/2026	25,100	6,549	0.27	PIMCO US Dollar			
Vietnam Government International Bond				Studio City Co. Ltd.				Short Maturity			
5.500% due 12/03/2028	912	879	0.03	7.000% due 15/02/2027	9,630	9,483	0.39	UCITS ETF (e)	48,700	4,856	0.20
Total Vietnam		2,023	0.08	Studio City Finance Ltd.				Total Investment Funds			
				5.000% due 15/01/2029	11,600	9,761	0.40			\$ 212,144	8.71
				6.000% due 15/07/2025	18,351	17,982	0.74				
				6.500% due 15/01/2028	5,267	4,892	0.20				
				Total Virgin Islands (British)		180,266	7.40				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 3,856	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (3,933)	\$ 3,856	\$ 3,857	0.16
Total Repurchase Agreements						\$ (3,933)	\$ 3,856	\$ 3,857	0.16

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note March Futures	Long	03/2024	3,002	\$ 6,690	0.27
U.S. Treasury 10-Year Note March Futures	Long	03/2024	313	200	0.01
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	132	738	0.03
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	578	5,086	0.21
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	23	281	0.01
				\$ 12,995	0.53
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 12,995	0.53

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 2,800	\$ 61	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	5,000	200	0.01
				\$ 261	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 40 5-Year Index	(1.000)%	20/12/2028	\$ 16,100	\$ (155)	(0.01)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	0.750%	16/06/2031	\$ 19,400	\$ (550)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	37,550	(366)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	25,700	(57)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2031	2,400	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2051	39,300	(2,054)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	118,200	84	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.603	18/06/2029	90,100	(1,313)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	31,200	311	0.01
Receive ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2029	AUD 105,500	(1,918)	(0.08)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	105,500	3,509	0.14
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	€ 15,500	(502)	(0.02)
					\$ (2,871)	(0.11)
Total Centrally Cleared Financial Derivative Instruments					\$ (2,765)	(0.11)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 9,500	\$ (155)	\$ (2,670)	\$ (2,825)	(0.12)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	24,300	(70)	318	248	0.01
CBK	Vietnam Government International Bond	1.000	20/12/2027	9,100	(263)	257	(6)	0.00
					\$ (488)	\$ (2,095)	\$ (2,583)	(0.11)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 59,110	PHP 3,285,920	\$ (11)	\$ (597)	\$ (608)	(0.02)

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Receive	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 241,500	\$ 209	\$ (4)	\$ 205	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 5,079	\$ 3,363	\$ 0	\$ (103)	\$ (103)	(0.01)
BOA	01/2024	770	510	0	(16)	(16)	0.00
	01/2024	NZD 320	195	0	(8)	(8)	0.00
	01/2024	\$ 5,016	¥ 740,234	238	0	238	0.01
	02/2024	CNY 21,609	\$ 3,058	2	0	2	0.00
	03/2024	CNH 31,638	4,370	0	(98)	(98)	(0.01)
	03/2024	MYR 114,015	24,139	0	(860)	(860)	(0.04)
	03/2024	\$ 81	PHP 4,534	1	0	1	0.00
BPS	01/2024	1,137	AUD 1,729	43	0	43	0.00
	01/2024	7,400	€ 6,821	137	0	137	0.01
	02/2024	CNY 38,537	\$ 5,429	0	(20)	(20)	0.00
	02/2024	TWD 50,024	1,574	0	(79)	(79)	0.00
	03/2024	151,709	4,815	0	(211)	(211)	(0.01)
	03/2024	\$ 1,065	IDR 16,418,819	0	(1)	(1)	0.00
DUB	03/2024	CNH 18,357	\$ 2,548	0	(45)	(45)	0.00
	03/2024	SGD 17,848	13,483	0	(95)	(95)	0.00
GLM	01/2024	\$ 3,323	¥ 488,578	145	0	145	0.01
	02/2024	12,293	TRY 376,655	0	(123)	(123)	(0.01)
	03/2024	CNH 8,603	\$ 1,192	0	(23)	(23)	0.00
	03/2024	\$ 7,179	IDR 110,546,701	0	(11)	(11)	0.00
IND	03/2024	13,043	CNH 93,636	183	0	183	0.01
JPM	02/2024	12,993	INR 1,085,458	21	0	21	0.00
	03/2024	SGD 118	\$ 89	0	(1)	(1)	0.00
	03/2024	TWD 102,530	3,298	0	(100)	(100)	0.00
	03/2024	\$ 8,791	IDR 135,730,054	10	0	10	0.00
MBC	01/2024	AUD 2,382	\$ 1,580	0	(46)	(46)	0.00
	01/2024	\$ 12,077	¥ 1,747,600	327	0	327	0.01
	03/2024	HKD 1,121	\$ 144	0	0	0	0.00
	03/2024	PHP 776,602	13,878	0	(141)	(141)	(0.01)
	03/2024	\$ 10,724	IDR 165,321,472	0	(4)	(4)	0.00
MYI	01/2024	€ 30,708	\$ 33,753	0	(177)	(177)	(0.01)
	01/2024	£ 1	2	0	0	0	0.00
	01/2024	SGD 436	330	0	0	0	0.00
	01/2024	\$ 28	€ 26	0	0	0	0.00
	01/2024	158	£ 124	0	0	0	0.00
	01/2024	2,923	¥ 430,773	135	0	135	0.01
	02/2024	CNY 22,564	\$ 3,187	0	(3)	(3)	0.00
	03/2024	CNH 18,849	2,614	0	(49)	(49)	0.00
	03/2024	IDR 300,139,176	19,500	37	0	37	0.00
	03/2024	\$ 4,757	IDR 73,163,236	0	(12)	(12)	0.00
SCX	01/2024	11,228	MYR 52,446	217	0	217	0.01
	02/2024	1,158	CNY 8,287	13	0	13	0.00
	03/2024	CNH 18,505	\$ 2,556	0	(58)	(58)	0.00
	03/2024	HKD 23,876	3,063	0	0	0	0.00
	03/2024	TWD 82,359	2,609	0	(120)	(120)	(0.01)
	03/2024	\$ 938	IDR 14,368,533	0	(6)	(6)	0.00
	03/2024	61	THB 2,110	1	0	1	0.00
UAG	01/2024	AUD 1,926	\$ 1,278	0	(37)	(37)	0.00
				\$ 1,510	\$ (2,447)	\$ (937)	(0.04)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,293	AUD 1,950	\$ 38	\$ 0	\$ 38	0.00
BOA	01/2024	77	116	2	0	2	0.00
BPS	01/2024	AUD 22	\$ 15	0	0	0	0.00
	01/2024	\$ 2	AUD 4	0	0	0	0.00
MBC	01/2024	499	753	15	0	15	0.00
UAG	01/2024	623	939	18	0	18	0.00
				\$ 73	\$ 0	\$ 73	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 31	\$ 36	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	\$ 218	CHF 190	8	0	8	0.00
CBK	01/2024	CHF 95	\$ 109	0	(4)	(4)	0.00
	01/2024	\$ 42	CHF 37	1	0	1	0.00
GLM	01/2024	CHF 4	\$ 5	0	0	0	0.00
	01/2024	\$ 2,002	CHF 1,754	84	0	84	0.01
MYI	01/2024	2,011	1,755	76	0	76	0.00
SCX	01/2024	9	8	0	0	0	0.00
UAG	01/2024	1,767	1,542	66	0	66	0.00
				\$ 235	\$ (4)	\$ 231	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 582	\$ 633	\$ 0	\$ (10)	\$ (10)	0.00
	01/2024	\$ 18,686	€ 17,080	186	0	186	0.01
BRC	01/2024	134,747	122,522	628	0	628	0.03
CBK	01/2024	€ 260	\$ 286	0	(1)	(1)	0.00
	01/2024	\$ 225	€ 208	6	0	6	0.00
DUB	01/2024	€ 20,428	\$ 22,335	0	(235)	(235)	(0.01)
MBC	01/2024	20,175	22,059	0	(232)	(232)	(0.01)
	01/2024	\$ 53	€ 48	0	0	0	0.00
MYI	01/2024	€ 101	\$ 109	0	(2)	(2)	0.00
	01/2024	\$ 134,666	€ 122,522	709	(1)	708	0.03
UAG	01/2024	134,769	122,522	605	0	605	0.02
				\$ 2,134	\$ (481)	\$ 1,653	0.07

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 4	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 718	£ 565	3	0	3	0.00
BRC	01/2024	12,490	9,868	91	0	91	0.00
CBK	01/2024	£ 394	\$ 499	0	(4)	(4)	0.00
GLM	01/2024	\$ 3	£ 3	0	0	0	0.00
MBC	01/2024	£ 130	\$ 165	0	0	0	0.00
	01/2024	\$ 32	£ 26	0	0	0	0.00
MYI	01/2024	£ 13	\$ 16	0	0	0	0.00
	01/2024	\$ 8	£ 7	0	0	0	0.00
SSB	01/2024	£ 16	\$ 20	0	0	0	0.00
	01/2024	\$ 12,838	£ 10,174	132	0	132	0.01
UAG	01/2024	£ 1	\$ 1	0	0	0	0.00
	01/2024	\$ 12,866	£ 10,166	94	0	94	0.00
				\$ 320	\$ (4)	\$ 316	0.01

As at 31 December 2023, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 148	CNH 1,053	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	CNH 2	\$ 0	0	0	0	0.00
CBK	01/2024	\$ 72	CNH 517	0	0	0	0.00
MBC	01/2024	11	78	0	0	0	0.00
SCX	01/2024	CNH 2	\$ 0	0	0	0	0.00
	01/2024	\$ 2	CNH 16	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 6,420	SGD 8,565	\$ 75	\$ 0	\$ 75	0.01
DUB	01/2024	6,665	8,859	53	0	53	0.00
GLM	01/2024	SGD 19	\$ 14	0	0	0	0.00
	01/2024	\$ 1,232	SGD 1,644	15	0	15	0.00
MBC	01/2024	SGD 191	\$ 143	0	(2)	(2)	0.00
	01/2024	\$ 416	SGD 556	5	0	5	0.00
	02/2024	426	561	0	0	0	0.00
MYI	01/2024	6,217	8,292	72	0	72	0.00
	02/2024	SGD 84	\$ 64	0	0	0	0.00
UAG	01/2024	\$ 49	SGD 65	0	0	0	0.00
				\$ 220	\$ (2)	\$ 218	0.01
Total OTC Financial Derivative Instruments						\$ (1,432)	(0.06)
Total Investments						\$ 2,392,735	98.28
Other Current Assets & Liabilities						\$ 41,993	1.72
Net Assets						\$ 2,434,728	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.04%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2022	25/08/2021 - 27/08/2021	\$ 10,747	\$ 998	0.04

(h) Securities with an aggregate fair value of \$13,246 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$630 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$24,631 (31 December 2022: \$21,668) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$5,280 (31 December 2022: \$12,646) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,166,143	\$ 1,794	\$ 2,167,937
Investment Funds	207,288	4,856	0	212,144
Repurchase Agreements	0	3,856	0	3,856
Financial Derivative Instruments ⁽³⁾	0	8,798	0	8,798
Totals	\$ 207,288	\$ 2,183,653	\$ 1,794	\$ 2,392,735

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,650,199	\$ 1,972	\$ 2,652,171
Investment Funds	235,155	4,824	0	239,979
Repurchase Agreements	0	20,572	0	20,572
Financial Derivative Instruments ⁽³⁾	413	27,752	(1,299)	26,866
Totals	\$ 235,568	\$ 2,703,347	\$ 673	\$ 2,939,588

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.700%	28/09/2023	TBD ⁽¹⁾	\$ (3,947)	\$ (3,996)	(0.16)
	4.750	28/09/2023	TBD ⁽¹⁾	(8,844)	(8,955)	(0.37)
Total Reverse Repurchase Agreements					\$ (12,951)	(0.53)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (65)	\$ 0	\$ (65)	\$ 1,734	\$ (1,360)	\$ 374
BOA	(661)	350	(311)	(199)	350	151
BPS	(2,780)	2,630	(150)	(8,680)	9,734	1,054
BRC	975	(1,700)	(725)	(872)	1,172	300
CBK	(8)	0	(8)	4,080	(4,046)	34
DUB	(322)	440	118	1,048	(1,010)	38
GLM	87	0	87	96	0	96
GST	205	0	205	(732)	660	(72)
IND	183	0	183	N/A	N/A	N/A
JPM	(678)	850	172	(538)	730	192
MBC	(78)	260	182	4,627	(4,030)	597
MYI	785	(1,300)	(515)	479	(240)	239
SCX	47	10	57	4,720	(4,520)	200
SSB	132	(220)	(88)	N/A	N/A	N/A
UAG	746	740	1,486	7,636	(8,540)	(904)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	75.37	70.88
Transferable securities dealt in on another regulated market*	13.68	18.07
Investment funds	8.71	8.05
Repurchase agreements	0.16	0.69
Financial derivative instruments dealt in on a regulated market	0.53	(0.01)
Centrally cleared financial derivative instruments	(0.11)	0.47
OTC financial derivative instruments	(0.06)	0.45
Reverse repurchase agreements	(0.53)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.81	1.12
Brazil	0.30	0.13
Cayman Islands	18.21	26.52
China	1.95	1.91
Colombia	0.27	N/A
France	0.75	0.59
Germany	N/A	0.38
Hong Kong	8.29	6.10
India	8.17	6.45
Indonesia	3.76	3.84
Israel	N/A	0.09
Italy	0.28	N/A
Japan	N/A	0.24
Jersey, Channel Islands	0.63	0.84
Luxembourg	N/A	0.13
Mali Republic	0.29	N/A
Mauritius	6.77	7.22
Mexico	0.30	0.37
Mongolia	1.87	1.30
Netherlands	1.48	1.80
Oman	0.20	0.16

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Pakistan	4.06	2.18
Philippines	3.62	3.53
Singapore	3.36	3.90
South Africa	0.26	N/A
South Korea	0.91	0.20
Sri Lanka	4.11	1.91
Thailand	2.45	2.75
Turkey	0.26	N/A
United Kingdom	5.25	3.67
United States	2.96	1.57
Vietnam	0.08	0.21
Virgin Islands (British)	7.40	9.83
Short-Term Instruments	0.00	0.01
Investment Funds	8.71	8.05
Repurchase Agreements	0.16	0.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.53	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.03
Interest Rate Swaps	(0.11)	0.45
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.09)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.11)	(0.07)
Cross-Currency Swaps	(0.02)	N/A
Interest Rate Swaps	0.01	N/A
Forward Foreign Currency Contracts	(0.04)	0.06
Hedged Forward Foreign Currency Contracts	0.10	0.55
Other Current Assets & Liabilities	1.72	1.40
Net Assets	100.00	100.00

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Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Reliance Industries Ltd. 2.875% due 12/01/2032	\$ 400	\$ 343	0.19	JERSEY, CHANNEL ISLANDS				PHILIPPINES			
ReNew Power Pvt Ltd. 5.875% due 05/03/2027	600	574	0.32	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Shriram Finance Ltd. 4.150% due 18/07/2025	958	918	0.52	West China Cement Ltd. 4.950% due 08/07/2026	\$ 1,100	\$ 804	0.45	San Miguel Corp. 5.500% due 29/07/2025 (c)	\$ 500	\$ 465	0.26
UltraTech Cement Ltd. 4.400% due 13/03/2024	1,080	1,073	0.61	LUXEMBOURG				SMC Global Power Holdings Corp. 7.000% due 21/10/2025 (c)	200	179	0.10
2.800% due 16/02/2031	1,400	1,186	0.67	CORPORATE BONDS & NOTES							
Total India		12,825	7.24	Guara Norte SARL 5.198% due 15/06/2034	514	469	0.26			644	0.36
INDONESIA				MALAYSIA				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				Philippines Government International Bond			
Bank Mandiri Persero Tbk PT 5.500% due 04/04/2026	800	803	0.45	Khazanah Capital Ltd. 4.876% due 01/06/2033	300	302	0.17	3.200% due 06/07/2046	900	700	0.40
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026 (e)	1,020	975	0.55	Khazanah Global Sukuk Bhd. 4.687% due 01/06/2028	700	703	0.40	5.000% due 17/07/2033	400	411	0.23
4.300% due 24/03/2027 (c)(e)	1,250	1,111	0.63	Misc Capital Two Labuan Ltd. 3.625% due 06/04/2025	2,600	2,543	1.44	5.000% due 13/01/2037	200	206	0.12
Bukit Makmur Mandiri Utama PT 7.750% due 10/02/2026	700	667	0.38	Petronas Capital Ltd. 2.480% due 28/01/2032	400	342	0.19	5.609% due 13/04/2033	600	642	0.36
Cikarang Listrindo Tbk PT 4.950% due 14/09/2026	200	192	0.11	3.404% due 28/04/2061	550	396	0.22			1,959	1.11
Freeport Indonesia PT 4.763% due 14/04/2027	700	691	0.39			4,286	2.42	Total Philippines		2,603	1.47
5.315% due 14/04/2032	800	787	0.44	SOVEREIGN ISSUES				SINGAPORE			
Indofood CBP Sukses Makmur Tbk PT 3.541% due 27/04/2032	500	433	0.24	Export-Import Bank of Malaysia Bhd. 1.831% due 26/11/2026	700	640	0.36	CORPORATE BONDS & NOTES			
Indonesia Asahan Aluminium PT 5.800% due 15/05/2050	800	778	0.44	Total Malaysia		4,926	2.78	BOC Aviation Ltd. 3.500% due 10/10/2024	1,000	986	0.56
LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	644	621	0.35	MAURITIUS				Clean Renewable Power Mauritius Pte. Ltd. 4.250% due 25/03/2027	450	412	0.23
Minejasa Capital BV 4.625% due 10/08/2030	200	190	0.11	CORPORATE BONDS & NOTES				GLP Pte. Ltd. 3.875% due 04/06/2025	500	332	0.19
Pakuwon Jati Tbk PT 4.875% due 29/04/2028	200	186	0.11	CA Magnum Holdings 5.375% due 31/10/2026	1,600	1,492	0.84	Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025	350	352	0.20
Pertamina Persero PT 4.175% due 21/01/2050	1,200	1,004	0.57	Greenko Dutch BV 3.850% due 29/03/2026	1,665	1,554	0.88	Medco Bell Pte. Ltd. 6.375% due 30/01/2027	478	455	0.26
6.450% due 30/05/2044	200	220	0.12	India Cleantech Energy 4.700% due 10/08/2026	1,238	1,129	0.64	Medco Maple Tree Pte Ltd. 8.960% due 27/04/2029	400	407	0.23
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% due 21/05/2048	400	411	0.23	India Green Energy Holdings 5.375% due 29/04/2024	1,800	1,782	1.00	Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	768	763	0.43
Saka Energi Indonesia PT 4.450% due 05/05/2024	233	231	0.13	India Toll Roads 5.500% due 19/08/2024	1,300	1,279	0.72	Oversea-Chinese Banking Corp. Ltd. 4.602% due 15/06/2032 (e)	1,800	1,779	1.00
		9,300	5.25	Total Mauritius		7,236	4.08	United Overseas Bank Ltd. 1.750% due 16/03/2031 (e)	500	462	0.26
SOVEREIGN ISSUES				MEXICO				Total Singapore		5,948	3.36
Indonesia Government International Bond				CORPORATE BONDS & NOTES				SOUTH KOREA			
5.250% due 17/01/2042	900	940	0.53	Banco Mercantil del Norte S.A. 5.875% due 24/01/2027 (c)(e)	550	506	0.28	CORPORATE BONDS & NOTES			
5.450% due 20/09/2052	600	644	0.36	6.750% due 27/09/2024 (c)(e)	300	297	0.17	GS Caltex Corp. 5.375% due 07/08/2028	1,100	1,112	0.63
		1,584	0.89	Total Mexico		803	0.45	Hana Bank 3.250% due 30/03/2027	1,000	956	0.54
Total Indonesia		10,884	6.14	MONGOLIA				KB Capital Co. Ltd. 1.500% due 28/10/2025	500	463	0.26
IRELAND				SOVEREIGN ISSUES				Kodit Global Co. Ltd. 4.954% due 25/05/2026	1,000	998	0.56
CORPORATE BONDS & NOTES				Mongolia Government International Bond				Kookmin Bank 2.500% due 04/11/2030 (e)	900	750	0.42
AerCap Ireland Capital DAC 6.100% due 15/01/2027	150	153	0.09	4.450% due 07/07/2031	1,000	841	0.47	POSCO 5.750% due 17/01/2028	2,400	2,464	1.39
SMBC Aviation Capital Finance DAC 5.450% due 03/05/2028	2,100	2,114	1.19	8.650% due 19/01/2028	330	346	0.20	Shinhan Bank Co. Ltd. 4.000% due 23/04/2029 (e)	200	187	0.11
Total Ireland		2,267	1.28	Total Mongolia		1,187	0.67	Shinhan Card Co. Ltd. 2.500% due 27/01/2027	2,200	2,031	1.15
ITALY				NETHERLANDS				SK Hynix, Inc. 1.500% due 19/01/2026	200	184	0.10
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				2.375% due 19/01/2031	1,720	1,396	0.79
Nexi SpA 2.125% due 30/04/2029	€ 500	489	0.28	Mong Duong Finance Holdings BV 5.125% due 07/05/2029	1,383	1,288	0.73	Tongyang Life Insurance Co. Ltd. 5.250% due 22/09/2025 (c)	1,100	1,012	0.57
JAPAN				Prosus NV 4.193% due 19/01/2032	500	432	0.24			11,553	6.52
CORPORATE BONDS & NOTES				Total Netherlands		1,720	0.97	SOVEREIGN ISSUES			
Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025	\$ 1,700	1,694	0.96	PAKISTAN				Korea Electric Power Corp. 5.375% due 06/04/2026	2,000	2,020	1.14
Sumitomo Mitsui Trust Bank Ltd. 4.800% due 15/09/2025	1,900	1,888	1.06	SOVEREIGN ISSUES				Korea Land & Housing Corp. 5.750% due 06/10/2025	1,000	1,012	0.57
Total Japan		3,582	2.02	Pakistan Government International Bond				Korea Mine Rehabilitation & Mineral Resources Corp. 5.375% due 11/05/2028	1,450	1,466	0.83
				6.000% due 08/04/2026	2,950	2,091	1.18	Korea National Oil Corp. 4.875% due 03/04/2028	600	604	0.34
				6.875% due 05/12/2027	1,400	961	0.54				
				8.250% due 30/09/2025	200	171	0.10				
				Total Pakistan		3,223	1.82				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.250% due 14/11/2026	\$ 2,200	\$ 2,221	1.25	Standard Chartered PLC				VIRGIN ISLANDS (BRITISH)			
		7,323	4.13	0.991% due 12/01/2025	\$ 800	\$ 799	0.45	CORPORATE BONDS & NOTES			
Total South Korea		18,876	10.65	1.822% due 23/11/2025	1,400	1,349	0.76	Celestial Miles Ltd.			
				3.603% due 12/01/2033 (f)	500	415	0.23	5.750% due 31/01/2024 (c) \$	700	699	0.40
SRI LANKA				6.000% due 26/07/2025 (c)(e)	1,000	983	0.56	Champion Path Holdings Ltd.			
SOVEREIGN ISSUES				6.170% due 09/01/2027	1,500	1,524	0.86	4.500% due 27/01/2026	600	560	0.32
Sri Lanka Government International Bond				6.187% due 06/07/2027	500	508	0.29	Easy Tactic Ltd. (7.500% Cash or 7.500% PIK)			
5.750% due 18/04/2023 ^	500	257	0.14	7.750% due 15/08/2027 (c)(e)	800	819	0.46	7.500% due 11/07/2027 (a)	726	36	0.02
6.200% due 11/05/2027 ^	1,100	559	0.32	Vedanta Resources Finance PLC				7.500% due 11/07/2028 (a)	1,828	80	0.05
6.350% due 28/06/2024 ^	500	255	0.14	8.950% due 11/03/2025	650	484	0.27	NWD Finance BVI Ltd.			
6.825% due 18/07/2026 ^	500	257	0.14	Total United Kingdom		7,734	4.36	4.125% due 10/03/2028 (c)	850	463	0.26
6.850% due 14/03/2024 ^	800	407	0.23					4.800% due 29/01/2024 (c)	400	174	0.10
7.850% due 14/03/2029 ^	900	455	0.26					5.250% due 22/03/2026 (c)	1,000	663	0.37
Total Sri Lanka		2,190	1.23	UNITED STATES				Peak RE BVI Holding Ltd.			
				CORPORATE BONDS & NOTES				5.350% due 28/10/2025 (c)	800	672	0.38
THAILAND				Cantor Fitzgerald LP				RKPF Overseas Ltd.			
CORPORATE BONDS & NOTES				7.200% due 12/12/2028	800	821	0.46	5.125% due 26/07/2026	1,300	307	0.17
Bangkok Bank PCL				Goldman Sachs Group, Inc.				Studio City Finance Ltd.			
4.300% due 15/06/2027	600	588	0.33	3.272% due 29/09/2025	100	98	0.06	5.000% due 15/01/2029	1,100	926	0.52
5.300% due 21/09/2028	1,150	1,169	0.66	Hanwha Q Cells Americas Holdings Corp.				6.000% due 15/07/2025	400	392	0.22
Kasikornbank PCL				5.000% due 27/07/2028	400	404	0.23	Total Virgin Islands (British)		4,972	2.81
5.275% due 14/10/2025 (c)(e)	1,100	1,055	0.59	Hyundai Capital America				Total Transferable Securities		\$ 160,430	90.53
5.458% due 07/03/2028	1,400	1,428	0.81	2.750% due 27/09/2026	500	467	0.26				
Total Thailand		4,240	2.39	5.950% due 21/09/2026	1,600	1,628	0.92				
				Wells Fargo & Co.							
TURKEY				2.406% due 30/10/2025	100	97	0.05				
CORPORATE BONDS & NOTES						3,515	1.98				
Mersin Uluslararası Liman İşletmeciliği A/S				U.S. TREASURY OBLIGATIONS							
8.250% due 15/11/2028	400	418	0.24	U.S. Treasury Notes							
				3.250% due 31/08/2024	3,400	3,360	1.90				
UNITED ARAB EMIRATES				Total United States		6,875	3.88				
CORPORATE BONDS & NOTES											
Masdar Abu Dhabi Future Energy Co.				VIETNAM							
4.875% due 25/07/2033	800	794	0.45	SOVEREIGN ISSUES							
				Vietnam Debt & Asset Trading Corp.							
UNITED KINGDOM				1.000% due 10/10/2025	1,000	880	0.50				
CORPORATE BONDS & NOTES				Vietnam Government International Bond							
HSBC Holdings PLC				5.500% due 12/03/2028	1,900	1,831	1.03				
8.000% due 07/03/2028 (c)(e)	400	413	0.23	Total Vietnam		2,711	1.53				
Prudential Funding Asia PLC											
2.950% due 03/11/2033	500	440	0.25								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 252	U.S. Treasury Notes 0.250% due 31/10/2025	\$ (257)	\$ 252	\$ 252	0.14
Total Repurchase Agreements						\$ (257)	\$ 252	\$ 252	0.14

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	6	\$ (6)	0.00
U.S. Treasury 2-Year Note March Futures	Long	03/2024	19	18	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	75	130	0.07
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	19	47	0.03
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	40	187	0.11
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	23	116	0.06
				\$ 492	0.28
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 492	0.28

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Atlantia SpA	1.000%	20/06/2025	€ 100	\$ 1	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	100	2	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	400	17	0.01
				\$ 20	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 40 5-Year Index	(1.000)%	20/12/2028	\$ 3,900	\$ (44)	(0.02)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	0.500%	15/06/2024	\$ 4,200	\$ (84)	(0.05)
Pay	3-Month CNY-CNREPOFIX	2.125	16/05/2024	CNY 50,000	1	0.00
Receive	6-Month AUD-BBR-BBSW	0.500	16/12/2025	AUD 800	(5)	0.00
Receive ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2029	6,200	(148)	(0.08)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	6,200	258	0.14
					\$ 22	0.01
Total Centrally Cleared Financial Derivative Instruments					\$ (2)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 600	\$ (10)	\$ (168)	\$ (178)	(0.11)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	1,300	(5)	18	13	0.01
GST	Indonesia Government International Bond	1.000	20/12/2028	5,700	0	77	77	0.04
	Philippines Government International Bond	1.000	20/12/2028	1,400	6	18	24	0.02
					\$ (9)	\$ (55)	\$ (64)	(0.04)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 4,571	PHP 254,080	\$ (1)	\$ (46)	\$ (47)	(0.03)

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	Receive ⁽¹⁾	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 22,260	\$ 20	\$ (1)	\$ 19	0.01

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 1,142	\$ 756	\$ 0	\$ (23)	\$ (23)	(0.01)
	03/2024	\$ 101	CNH 727	2	0	2	0.00
BOA	01/2024	AUD 606	\$ 401	0	(13)	(13)	(0.01)
	02/2024	CNY 1,874	265	0	0	0	0.00
	02/2024	\$ 117	CNY 837	2	0	2	0.00
	03/2024	CNH 769	\$ 106	0	(3)	(3)	0.00
	03/2024	MYR 8,636	1,828	0	(66)	(66)	(0.04)
	03/2024	\$ 128	INR 10,689	0	0	0	0.00
BPS	01/2024	4,619	€ 4,238	65	0	65	0.04
	01/2024	4	HKD 29	0	0	0	0.00
	01/2024	843	¥ 124,100	38	0	38	0.02
	02/2024	CNY 3,343	\$ 471	0	(2)	(2)	0.00
	02/2024	TWD 7,022	221	0	(11)	(11)	(0.01)
	03/2024	5,813	185	0	(8)	(8)	0.00
	03/2024	\$ 444	INR 37,129	1	0	1	0.00
BRC	03/2024	HKD 1,123	\$ 144	0	0	0	0.00
	03/2024	\$ 5	THB 166	0	0	0	0.00
	03/2024	697	TRY 21,833	0	(9)	(9)	0.00
	04/2024	125	4,034	0	(2)	(2)	0.00
CBK	02/2024	62	CNY 448	1	0	1	0.00
DUB	03/2024	SGD 1,337	\$ 1,010	0	(7)	(7)	0.00
GLM	03/2024	\$ 87	TRY 2,724	0	(1)	(1)	0.00
IND	03/2024	462	CNH 3,317	6	0	6	0.01
JPM	03/2024	CNH 1,263	\$ 175	0	(3)	(3)	0.00
	03/2024	SGD 218	164	0	(1)	(1)	0.00
	03/2024	TWD 13,843	445	0	(13)	(13)	(0.01)
	03/2024	\$ 522	IDR 8,056,132	1	0	1	0.00
	03/2024	133	INR 11,129	0	0	0	0.00
MBC	01/2024	AUD 535	\$ 355	0	(10)	(10)	(0.01)
	01/2024	€ 3,363	3,677	0	(40)	(40)	(0.02)
	01/2024	\$ 863	¥ 124,900	23	0	23	0.01
	03/2024	PHP 57,310	\$ 1,024	0	(10)	(10)	(0.01)
	03/2024	\$ 637	IDR 9,812,494	0	0	0	0.00
MYI	01/2024	€ 2,572	\$ 2,828	1	(14)	(13)	(0.01)
	01/2024	SGD 866	656	0	0	0	0.00
	01/2024	\$ 8	€ 7	0	0	0	0.00
	02/2024	CNY 1,957	\$ 276	0	0	0	0.00
SCX	03/2024	CNH 810	112	0	(2)	(2)	0.00
	01/2024	\$ 11	€ 10	0	0	0	0.00
	01/2024	893	MYR 4,169	17	0	17	0.01
	02/2024	522	CNY 3,736	6	0	6	0.00
	03/2024	CNH 796	\$ 110	0	(3)	(3)	0.00
	03/2024	\$ 290	INR 24,228	0	0	0	0.00
SOG	03/2024	HKD 107	\$ 14	0	0	0	0.00
SSB	03/2024	IDR 2,474,567	161	0	0	0	0.00
TOR	03/2024	CNH 488	68	0	(1)	(1)	0.00
				\$ 163	\$ (242)	\$ (79)	(0.04)

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,836	€ 1,677	\$ 17	\$ 0	\$ 17	0.01
CBK	01/2024	€ 10	\$ 11	0	0	0	0.00
MBC	01/2024	12	13	0	0	0	0.00
	01/2024	\$ 5,234	€ 4,777	44	0	44	0.03
MYI	01/2024	2,938	2,673	15	0	15	0.01
SCX	01/2024	€ 52	\$ 57	0	0	0	0.00
	01/2024	\$ 5,471	€ 5,027	84	0	84	0.05
SSB	01/2024	175	158	0	(1)	(1)	0.00
UAG	01/2024	2,646	2,405	12	0	12	0.01
				\$ 172	\$ (1)	\$ 171	0.11

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 8	£ 7	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2024	£ 1	\$ 1	0	0	0	0.00
GLM	01/2024	14	18	0	0	0	0.00
MBC	01/2024	1	1	0	0	0	0.00
	01/2024	\$ 18	£ 14	0	0	0	0.00
SCX	01/2024	151	120	1	0	1	0.00
SSB	01/2024	127	100	2	0	2	0.00
UAG	01/2024	151	119	1	0	1	0.00
				\$ 4	\$ 0	\$ 4	0.00

As at 31 December 2023, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 3,646	SGD 4,863	\$ 41	\$ 0	\$ 41	0.02
BOA	01/2024	3,957	5,280	46	0	46	0.03
GLM	01/2024	986	1,317	12	0	12	0.01
MBC	01/2024	668	891	7	0	7	0.00
	02/2024	627	826	1	(1)	0	0.00
MYI	01/2024	3,630	4,842	42	0	42	0.02
	02/2024	28	37	0	0	0	0.00
UAG	01/2024	78	103	1	0	1	0.00
				\$ 150	\$ (1)	\$ 149	0.08

Total OTC Financial Derivative Instruments						\$ 153	0.09
Total Investments						\$ 172,896	97.57
Other Current Assets & Liabilities						\$ 4,312	2.43
Net Assets						\$ 177,208	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 0.06%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2022	25/08/2021 - 27/08/2021	\$ 1,676	\$ 156	0.09
Standard Chartered PLC	3.603	12/01/2033	06/02/2023	435	415	0.23
				\$ 2,111	\$ 571	0.32

(g) Security with an aggregate fair value of \$546 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,422 (31 December 2022: \$1,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$320 (31 December 2022: \$30) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 159,876	\$ 554	\$ 160,430
Investment Funds	10,564	1,007	0	11,571
Repurchase Agreements	0	252	0	252
Financial Derivative Instruments ⁽³⁾	(6)	649	0	643
Totals	\$ 10,558	\$ 161,784	\$ 554	\$ 172,896

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 276,388	\$ 571	\$ 276,959
Investment Funds	28,745	1,001	0	29,746
Repurchase Agreements	0	820	0	820
Financial Derivative Instruments ⁽³⁾	160	2,557	(82)	2,635
Totals	\$ 28,905	\$ 280,766	\$ 489	\$ 310,160

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.300%	22/11/2023	TBD ⁽¹⁾	\$ (503)	\$ (505)	(0.28)
Total Reverse Repurchase Agreements					\$ (505)	(0.28)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 37	\$ 0	\$ 37	\$ N/A	\$ N/A	\$ N/A
BOA	(34)	0	(34)	(103)	0	(103)
BPS	(95)	270	175	(80)	0	(80)
BRC	2	0	2	(20)	30	10
CBK	1	0	1	917	(820)	97
DUB	(7)	0	(7)	77	0	77
GLM	11	0	11	61	(250)	(189)
GST	120	0	120	N/A	N/A	N/A
IND	6	0	6	N/A	N/A	N/A
JPM	(63)	0	(63)	34	0	34
MBC	14	0	14	661	(670)	(9)
MYI	42	50	92	10	(129)	(119)
SCX	105	0	105	894	(680)	214
SSB	1	0	1	N/A	N/A	N/A
TOR	(1)	0	(1)	N/A	N/A	N/A
UAG	14	0	14	2	0	2

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	77.00	75.24
Transferable securities dealt in on another regulated market*	13.53	12.97
Investment funds	6.53	9.47
Repurchase agreements	0.14	0.26
Financial derivative instruments dealt in on a regulated market	0.28	(0.05)
Centrally cleared financial derivative instruments	0.00	0.11
OTC financial derivative instruments	0.09	0.78
Reverse repurchase agreements	(0.28)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	2.72	2.17
Brazil	0.33	0.10
Cayman Islands	14.34	17.23
China	3.87	4.71
France	0.70	0.56
Germany	N/A	0.68
Hong Kong	7.76	5.57
India	7.24	7.64
Indonesia	6.14	9.42
Ireland	1.28	N/A
Israel	N/A	0.15
Italy	0.28	N/A
Japan	2.02	2.19
Jersey, Channel Islands	0.45	0.38
Luxembourg	0.26	0.22
Malaysia	2.78	2.11
Mauritius	4.08	4.60
Mexico	0.45	0.24
Mongolia	0.67	0.53
Netherlands	0.97	1.40
Pakistan	1.82	0.87
Philippines	1.47	1.62
Singapore	3.36	3.04
South Korea	10.65	7.62
Sri Lanka	1.23	0.70
Thailand	2.39	2.83
Turkey	0.24	N/A
United Arab Emirates	0.45	N/A
United Kingdom	4.36	1.74
United States	3.88	4.01
Vietnam	1.53	N/A
Virgin Islands (British)	2.81	5.88
Investment Funds	6.53	9.47
Repurchase Agreements	0.14	0.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.28	(0.05)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	N/A
Interest Rate Swaps	0.01	0.13
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	(0.04)
Cross-Currency Swaps	(0.03)	N/A
Interest Rate Swaps	0.01	N/A
Forward Foreign Currency Contracts	(0.04)	0.03
Hedged Forward Foreign Currency Contracts	0.19	0.83
Other Current Assets & Liabilities	2.43	1.22
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Sunac China Holdings Ltd.				6.270% due 25/01/2045			
CORPORATE BONDS & NOTES				1.000% due 30/09/2032				\$ 539 \$ 499 0.07			
BANKING & FINANCE								6.390% due 25/10/2044			
Avolon Holdings Funding Ltd.								Washington Mutual Mortgage Pass-Through			
2.528% due 18/11/2027	\$ 216	\$ 192	0.03					Certificates Trust			
Banca Monte dei Paschi di Siena SpA								6.000% due 25/07/2036			
6.750% due 02/03/2026	€ 2,000	2,262	0.34								
Banco Santander S.A.								12,381 1.85			
6.938% due 07/11/2033	\$ 1,200	1,333	0.20					ASSET-BACKED SECURITIES			
Bank of America Corp.								Ames Mortgage Investment Trust			
5.875% due 15/03/2028 (h)	602	578	0.09					5.950% due 25/04/2036			
Barclays PLC								ACE Securities Corp. Home Equity Loan Trust			
4.972% due 16/05/2029	800	786	0.12					5.950% due 25/06/2036			
BPCE S.A.								6.370% due 25/08/2035			
7.003% due 19/10/2034	2,000	2,176	0.32					6.595% due 25/04/2035			
Ford Motor Credit Co. LLC								Aegis Asset-Backed Securities Trust			
3.810% due 09/01/2024	200	200	0.03					6.115% due 25/12/2035			
5.584% due 18/03/2024	600	599	0.09					Apidos CLO			
HSBC Holdings PLC								6.594% due 17/07/2030			
6.254% due 09/03/2034	1,800	1,914	0.29					6.687% due 20/04/2031			
JPMorgan Chase & Co.								Ares European CLO DAC			
2.522% due 22/04/2031	1,200	1,038	0.15					4.843% due 20/04/2032			
Kaisa Group Holdings Ltd.								Argent Securities Trust			
9.375% due 30/06/2024 ^	650	24	0.00					5.770% due 25/07/2036			
9.750% due 28/09/2023 ^	1,100	40	0.01					5.790% due 25/05/2036			
11.700% due 11/11/2025 ^	250	9	0.00					Asset-Backed Funding Certificates Trust			
Nationwide Building Society								5.610% due 25/10/2036			
2.972% due 16/02/2028	2,100	1,955	0.29					6.170% due 25/06/2034			
NatWest Group PLC								6.205% due 25/03/2035			
6.016% due 02/03/2034	1,900	1,997	0.30					Asset-Backed Securities Corp. Home Equity Loan Trust			
Societe Generale S.A.								4.120% due 25/12/2036			
6.691% due 10/01/2034	1,900	2,008	0.30					Cairn CLO DAC			
Sunac China Holdings Ltd.								4.666% due 25/04/2032			
6.000% due 30/09/2026	30	3	0.00					Catamaran CLO Ltd.			
6.250% due 30/09/2027	30	2	0.00					6.774% due 22/04/2030			
6.500% due 30/09/2027	60	5	0.00					Centex Home Equity Loan Trust			
6.750% due 30/09/2028	91	4	0.00					6.520% due 25/10/2035			
7.000% due 30/09/2029	91	5	0.00					Citigroup Mortgage Loan Trust, Inc.			
7.250% due 30/09/2030	43	2	0.00					5.905% due 25/11/2036			
UBS Group AG								6.370% due 25/01/2036			
6.537% due 12/08/2033	3,100	3,310	0.49					Countrywide Asset-Backed Certificates Trust			
UniCredit SpA								4.348% due 25/12/2034			
5.459% due 30/06/2035	1,400	1,318	0.20					5.730% due 25/12/2036			
VICI Properties LP								5.930% due 25/05/2037			
3.875% due 15/02/2029	800	736	0.11					7.420% due 25/08/2035			
4.625% due 01/12/2029	800	755	0.11					Ellington Loan Acquisition Trust			
Yango Justice International Ltd.								6.570% due 25/05/2037			
7.500% due 15/04/2024 ^	1,300	7	0.00					First Franklin Mortgage Loan Trust			
		23,258	3.47					5.590% due 25/11/2036			
INDUSTRIALS								6.070% due 25/07/2035			
American Airlines Pass-Through Trust								6.175% due 25/11/2036			
3.575% due 15/07/2029	400	373	0.06					6.415% due 25/06/2034			
Carvana Co.								Fremont Home Loan Trust			
13.000% due 01/06/2030	1,000	799	0.12					5.620% due 25/10/2036			
Energy Transfer LP								GoldenTree Loan Management EUR CLO DAC			
3.750% due 15/05/2030	2,100	1,951	0.29					4.893% due 20/01/2032			
Las Vegas Sands Corp.								GSAMP Trust			
3.200% due 08/08/2024	200	196	0.03					6.145% due 25/11/2035			
Venture Global Calcasieu Pass LLC								Harvest CLO DAC			
3.875% due 15/08/2029	2,800	2,544	0.38					4.815% due 15/01/2032			
		5,863	0.88					Home Equity Asset Trust			
UTILITIES								6.145% due 25/02/2036			
Pacific Gas & Electric Co.								Invesco Euro CLO DAC			
2.500% due 01/02/2031	1,100	908	0.13					4.615% due 15/07/2031			
5.900% due 15/06/2032	5,700	5,803	0.87					JPMorgan Mortgage Acquisition Trust			
		6,711	1.00					4.414% due 25/03/2047			
Total Corporate Bonds & Notes		35,832	5.35					5.680% due 25/10/2036			
CONVERTIBLE BONDS & NOTES								5.770% due 25/03/2037			
Multiplan Corp. (6.000% Cash or 7.000% PIK)								Lehman ABS Manufactured Housing Contract Trust			
6.000% due 15/10/2027 (c)	1,400	929	0.14					7.170% due 15/04/2040			
								Long Beach Mortgage Loan Trust			
								6.070% due 25/01/2036			
								6.745% due 25/02/2035			
								Man GLG Euro CLO DAC			
								4.835% due 15/01/2030			
								MASTR Asset-Backed Securities Trust			
								5.680% due 25/05/2037			
								\$ 641 609 0.09			

Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS
Merrill Lynch Mortgage Investors Trust 6.400% due 25/07/2035	\$ 615	\$ 610	0.09	Focus Media Information Technology Co. Ltd. 'A'	49,700	\$ 44	0.01	Tofas Turk Otomobil Fabrikasi A/S	7,175	\$ 51	0.01
Morgan Stanley ABS Capital, Inc. Trust 5.580% due 25/03/2037	1,333	571	0.08	Hellenic Telecommunications Organization S.A.	11,007	157	0.02	Tongcheng Travel Holdings Ltd. (d)	71,200	132	0.02
5.600% due 25/10/2036	81	70	0.01	Konami Group Corp. (d)	5,800	303	0.04	Topsports International Holdings Ltd.	107,000	83	0.01
5.610% due 25/10/2036	1,048	453	0.07	Koninklijke KPN NV	159,128	549	0.08	Vipshop Holdings Ltd. (d)	19,498	346	0.05
5.770% due 25/06/2036	244	202	0.03	Meta Platforms, Inc. 'A' (d)	24,921	8,821	1.32	Woolworths Holdings Ltd.	53,891	213	0.03
6.720% due 25/07/2037	800	674	0.10	Nintendo Co. Ltd. (d)	59,600	3,102	0.46	Yadea Group Holdings Ltd.	70,000	123	0.02
Neuberger Berman Loan Advisers CLO Ltd. 6.171% due 20/04/2031	250	250	0.04	PLDT, Inc.	3,380	78	0.01			48,302	7.21
OCP Euro CLO DAC 4.785% due 15/01/2032	€ 826	908	0.13	Telkom Indonesia Persero Tbk PT	2,845,800	730	0.11	CONSUMER STAPLES			
4.882% due 22/09/2034	1,100	1,198	0.18	Tencent Holdings Ltd.	99,300	3,749	0.56	Altria Group, Inc.	102,463	4,133	0.62
Option One Mortgage Loan Trust 6.205% due 25/05/2035	\$ 468	443	0.07	Verizon Communications, Inc. (d)	72,809	2,745	0.41	Ambev S.A.	271,400	763	0.11
6.340% due 25/05/2035	1,151	963	0.14			36,523	5.45	China Feihe Ltd.	208,000	114	0.02
OZLM Ltd. 6.827% due 20/01/2031	241	241	0.04	CONSUMER DISCRETIONARY				Coca-Cola Co.	54,629	3,219	0.48
Palmer Square European Loan Funding DAC 4.685% due 15/10/2031	€ 1,912	2,078	0.31	Aisin Corp. (d)	8,500	296	0.04	Coca-Cola Femsa S.A.B. de C.V.	30,500	290	0.04
4.745% due 15/04/2031	588	640	0.09	Alibaba Group Holding Ltd.	449,100	4,326	0.65	Coles Group Ltd.	17,438	192	0.03
Popular ABS Mortgage Pass-Through Trust 5.965% due 25/07/2036	\$ 254	237	0.03	Amazon.com, Inc. (d)	40,897	6,214	0.93	Colgate-Palmolive Co.	24,288	1,936	0.29
Residential Asset Mortgage Products Trust 5.820% due 25/10/2036	497	473	0.07	Americana Restaurants International PLC	145,048	124	0.02	Empire Co. Ltd. 'A' (d)	8,337	221	0.03
Residential Asset Securities Corp. Trust 5.720% due 25/11/2036	2,896	2,537	0.38	Bayerische Motoren Werke AG	1,538	171	0.03	George Weston Ltd.	3,585	447	0.07
Securitized Asset-Backed Receivables LLC Trust 5.820% due 25/05/2037	122	88	0.01	Booking Holdings, Inc. (d)	2,075	7,361	1.10	Henan Shuanghui Investment & Development Co. Ltd. 'A'	11,900	45	0.01
6.250% due 25/02/2034	267	263	0.04	Bosideng International Holdings Ltd.	220,000	99	0.01	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	21,900	83	0.01
Segovia European CLO DAC 4.873% due 20/07/2032	€ 700	763	0.11	Bridgestone Corp.	32,800	1,355	0.20	Jerónimo Martins SGPS S.A.	16,250	414	0.06
Sound Point CLO Ltd. 6.807% due 18/04/2031	\$ 800	799	0.12	BYD Co. Ltd. 'A'	6,200	173	0.03	Kimberly-Clark Corp.	19,366	2,353	0.35
Structured Asset Investment Loan Trust 6.090% due 25/01/2036	416	383	0.06	Cheng Shin Rubber Industry Co. Ltd.	112,000	164	0.02	Kuala Lumpur Kepong Bhd. (d)	27,900	132	0.02
Structured Asset Securities Corp. Mortgage Loan Trust 6.040% due 25/10/2036	171	166	0.02	Chow Tai Fook Jewellery Group Ltd.	114,800	171	0.03	Loblaws Cos. Ltd.	8,755	852	0.13
6.265% due 25/02/2036	200	192	0.03	Cie Generale des Etablissements Michelin S.C.A.	8,896	320	0.05	MEIJI Holdings Co. Ltd. (d)	13,500	321	0.05
6.475% due 25/11/2035	1,000	985	0.15	D.R. Horton, Inc.	17,620	2,678	0.40	PepsiCo, Inc.	5,715	971	0.15
Toro European CLO DAC 4.908% due 12/01/2032	€ 300	329	0.05	eBay, Inc.	30,694	1,339	0.20	President Chain Store Corp.	33,000	290	0.04
Washington Mutual Asset-Backed Certificates Trust 5.780% due 25/08/2036	\$ 473	447	0.07	Expedia Group, Inc. (d)	7,927	1,203	0.18	Procter & Gamble Co.	9,188	1,346	0.20
		52,885	7.89	Ford Otomotiv Sanayi A/S	4,028	101	0.01	Tesco PLC	294,986	1,093	0.16
SOVEREIGN ISSUES				Fuyao Glass Industry Group Co. Ltd. 'H'	34,800	170	0.03	Want Want China Holdings Ltd.	237,000	143	0.02
Argentina Government International Bond 0.750% due 09/07/2030	994	382	0.06	Garmin Ltd. (d)	8,784	1,129	0.17	Wuliangye Yibin Co. Ltd. 'A'	13,400	265	0.04
3.625% due 09/07/2035	653	216	0.03	General Motors Co.	45,290	1,627	0.24			19,623	2.93
Colombian TES 5.750% due 03/11/2027	COP 16,619,000	3,798	0.57	Gree Electric Appliances, Inc. of Zhuhai 'A'	9,700	44	0.01	ENERGY			
7.750% due 18/09/2030	25,722,500	6,052	0.90	Hankook Tire & Technology Co. Ltd. (d)	4,275	150	0.02	APA Corp. (d)	13,692	491	0.07
Japan Government International Bond 1.700% due 20/09/2044	¥ 600,000	4,461	0.67	Honda Motor Co. Ltd. (d)	60,100	620	0.09	China Shenhua Energy Co. Ltd. 'A'	22,700	100	0.02
Mexico Government International Bond 2.750% due 27/11/2031 (g)	MXN 24,926	1,300	0.19	Industria de Diseno Textil S.A.	24,013	1,048	0.16	China Shenhua Energy Co. Ltd. 'H'	194,000	665	0.10
4.000% due 30/11/2028 (g)	1,386	80	0.01	InterContinental Hotels Group PLC	5,590	504	0.07	Exxaro Resources Ltd.	14,194	159	0.02
Peru Government International Bond 1.862% due 01/12/2032	\$ 1,800	1,414	0.21	Kia Corp. (d)	15,029	1,162	0.17	HF Sinclair Corp.	8,831	491	0.07
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 96,750	5,538	0.83	La Francaise des Jeux SAEM	4,281	156	0.02	Marathon Petroleum Corp.	23,245	3,449	0.51
Spain Government International Bond 0.700% due 30/04/2032	€ 5,000	4,661	0.69	Lennar Corp. 'A'	14,495	2,160	0.32	MOL Hungarian Oil & Gas PLC	26,130	213	0.03
		27,902	4.16	LPP S.A.	64	264	0.04	Motor Oil Hellas Corinth Refineries S.A.	3,814	100	0.02
COMMON STOCKS				Mazda Motor Corp. (d)	32,600	349	0.05	Parkland Corp. (j)	3,819	124	0.02
COMMUNICATION SERVICES				Next PLC	6,913	715	0.11	Petroleo Brasileiro S.A.	213,700	1,707	0.25
Alphabet, Inc. 'A' (d)	47,920	6,694	1.00	NVR, Inc. (d)	186	1,302	0.19	Petronas Dagangan Bhd.	17,100	81	0.01
Alphabet, Inc. 'C' (d)	52,594	7,412	1.11	O'Reilly Automotive, Inc. (d)	579	550	0.08	Phillips 66	14,533	1,935	0.29
Autohome, Inc.	3,890	109	0.02	OPAP S.A.	10,618	180	0.03	Polski Koncern Naftowy ORLEN S.A.	33,356	556	0.08
Electronic Arts, Inc.	14,839	2,030	0.30	PulteGroup, Inc.	12,423	1,282	0.19	Shell PLC (d)	23,563	771	0.12
				Ross Stores, Inc.	16,390	2,268	0.34	Tenaris S.A.	27,097	472	0.07
				Sekisui Chemical Co. Ltd. (d)	22,100	318	0.05	United Tractors Tbk PT	85,700	126	0.02
				Stellantis NV	55,543	1,302	0.19	Valero Energy Corp.	20,445	2,658	0.40
				Subaru Corp. (d)	35,300	644	0.10			14,098	2.10
				Sumitomo Electric Industries Ltd. (d)	41,000	520	0.08	FINANCIALS			
				TJX Cos., Inc. (d)	29,791	2,795	0.42	3i Group PLC	55,854	1,719	0.26
								Aflac, Inc. (d)	32,494	2,681	0.40
								Akbank T.A.S.	179,085	221	0.03
								American Financial Group, Inc.	966	115	0.02

DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS
Ameriprise Financial, Inc.	1,320	\$ 501	0.07	Singapore Exchange Ltd.	49,200	\$ 366	0.05	Fortune Brands Innovations, Inc. (d)	7,273	\$ 554	0.08
Amundi S.A.	3,510	240	0.04	Sompo Holdings, Inc. (d)	17,000	832	0.12	GEA Group AG	8,804	366	0.05
Arch Capital Group Ltd. (d)	7,866	584	0.09	Swiss Re AG	17,510	1,969	0.29	General Dynamics Corp. (d)	5,999	1,558	0.23
Assicurazioni Generali SpA	58,160	1,230	0.18	Türkiye İş Bankası A.S. 'C'	200,896	158	0.02	GS Holdings Corp.	2,683	85	0.01
AXA S.A.	90,822	2,968	0.44	Visa, Inc. 'A'	8,417	2,191	0.33	Hanwha Aerospace Co. Ltd. (d)	2,038	197	0.03
Banco Bilbao Vizcaya Argentaria S.A.	342,321	3,122	0.47	W.R. Berkley Corp.	11,975	847	0.13	Hitachi Ltd. (d)	24,900	1,791	0.27
Banco de Chile	2,642,680	313	0.05	Washington H Soul Pattinson & Co. Ltd.	13,620	305	0.05	HMM Co. Ltd. (d)	14,062	213	0.03
Banco do Brasil S.A.	49,400	563	0.08	Wells Fargo & Co.	2,356	116	0.02	Horizon Construction Development Ltd. (d)	2,741	2	0.00
Banco Santander S.A.	782,775	3,276	0.49	Yapi ve Kredi Bankası A/S	193,941	128	0.02	Huntington Ingalls Industries, Inc.	2,290	595	0.09
Bank of the Philippine Islands	114,340	214	0.03	Zurich Insurance Group AG	1,156	604	0.09	Hyundai Glovis Co. Ltd. (d)	1,078	160	0.02
BB Seguridade Participações S.A.	40,200	279	0.04			52,541	7.84	Industries Qatar QSC	87,941	311	0.05
Berkshire Hathaway, Inc. 'B' (d)	175	62	0.01	HEALTH CARE				International Container Terminal Services, Inc.	32,730	146	0.02
Brookfield Asset Management Ltd. 'A'	1,462	59	0.01	AbbVie, Inc. (d)	48,112	7,456	1.11	ITOCHU Corp. (d)	46,600	1,899	0.28
CaixaBank S.A.	236,775	976	0.15	AstraZeneca PLC	1,690	228	0.04	Kawasaki Kisen Kaisha Ltd. (d)	7,900	338	0.05
Cboe Global Markets, Inc.	6,060	1,082	0.16	Bristol-Myers Squibb Co. (d)	112,820	5,789	0.87	KOC Holding A/S	43,668	209	0.03
China Construction Bank Corp. 'H'	1,715,000	1,020	0.15	Centene Corp. (d)	30,991	2,300	0.34	Korean Air Lines Co. Ltd. (d)	10,588	196	0.03
China Pacific Insurance Group Co. Ltd. 'A'	175,000	385	0.06	Cigna Group	5,904	1,768	0.26	Kuehne + Nagel International AG	3,118	1,075	0.16
Chubb Ltd.	9,679	2,188	0.33	CSPC Pharmaceutical Group Ltd.	512,000	476	0.07	Makita Corp.	7,700	212	0.03
Cincinnati Financial Corp.	9,024	934	0.14	Gilead Sciences, Inc.	70,103	5,679	0.85	Marubeni Corp. (d)	82,800	1,304	0.19
CME Group, Inc.	5,151	1,085	0.16	GSK PLC (d)	57,364	1,060	0.16	Masco Corp.	12,920	865	0.13
DB Insurance Co. Ltd. (d)	2,647	171	0.03	Humana, Inc.	5,312	2,432	0.36	MISC Bhd.	55,800	88	0.01
Erie Indemnity Co. 'A' (d)	1,458	488	0.07	Ipsen S.A.	2,164	258	0.04	Mitsubishi Corp. (d)	198,000	3,154	0.47
Erste Group Bank AG	19,731	800	0.12	Johnson & Johnson	46,328	7,261	1.08	Mitsui & Co. Ltd. (d)	74,200	2,780	0.42
Eurazeo SE	2,529	201	0.03	Kyowa Kirin Co. Ltd.	15,500	260	0.04	Mitsui OSK Lines Ltd. (d)	19,700	630	0.09
Everest Group Ltd.	2,461	870	0.13	Merck & Co., Inc.	52,378	5,710	0.85	Mytilineos S.A.	5,181	210	0.03
EXOR NV	5,432	544	0.08	Novartis AG	41,660	4,205	0.63	Nippon Yusen KK (d)	27,800	859	0.13
Fairfax Financial Holdings Ltd.	1,225	1,136	0.17	Regeneron Pharmaceuticals, Inc. (d)	1,275	1,120	0.17	Orient Overseas International Ltd.	7,500	105	0.02
Far East Horizon Ltd.	74,000	58	0.01	Richter Gedeon Nyrt	7,285	184	0.03	Owens Corning (d)	5,172	767	0.11
FirstRand Ltd.	289,665	1,163	0.17	Roche Holding AG	11,597	3,369	0.50	PACCAR, Inc. (d)	700	68	0.01
Globe Life, Inc. (d)	1,671	203	0.03	UnitedHealth Group, Inc.	3,204	1,687	0.25	ROCKWOOL A/S 'B'	528	155	0.02
Hacı Omer Sabancı Holding A/S	58,559	120	0.02			51,242	7.65	Siemens AG (d)	2,281	428	0.06
Hartford Financial Services Group, Inc.	17,328	1,393	0.21	INDUSTRIALS				Taisei Corp. (d)	8,200	280	0.04
Huatai Securities Co. Ltd. 'A'	25,300	50	0.01	3M Co.	14,829	1,621	0.24	Thales S.A.	6,031	894	0.13
Huatai Securities Co. Ltd. 'H'	75,000	95	0.01	A.O. Smith Corp.	7,149	589	0.09	Toyota Tsusho Corp. (d)	12,200	716	0.11
IGM Financial, Inc.	4,781	127	0.02	AGC, Inc.	11,200	415	0.06	Türkiye Sise ve Cam Fabrikaları A/S	79,122	123	0.02
Industrial & Commercial Bank of China Ltd. 'A'	218,700	147	0.02	Allegion PLC	1,090	138	0.02	Veralt Corp.	13,413	1,103	0.16
Industrial & Commercial Bank of China Ltd. 'H'	107,000	52	0.01	AP Moller - Maersk A/S 'A'	174	309	0.05	Vinci S.A.	28,099	3,538	0.53
Industrivarden AB 'A'	7,539	247	0.04	AP Moller - Maersk A/S 'B'	278	501	0.08	Weichai Power Co. Ltd. 'A'	23,400	45	0.01
JPMorgan Chase & Co. (d)	865	147	0.02	Astra International Tbk PT	1,163,000	427	0.06			46,086	6.88
Julius Baer Group Ltd.	11,819	663	0.10	AviChina Industry & Technology Co. Ltd. 'H'	143,000	61	0.01	INFORMATION TECHNOLOGY			
Mastercard, Inc. 'A' (d)	1,215	518	0.08	BAE Systems PLC	174,929	2,476	0.37	Adobe, Inc. (d)	530	316	0.05
Metropolitan Bank & Trust Co. Muenchener Rückversicherungs-Gesellschaft AG in München	71,160	66	0.01	BOC Aviation Ltd.	11,600	89	0.01	Apple, Inc.	82,221	15,831	2.36
New China Life Insurance Co. Ltd. 'H'	47,500	93	0.01	Brambles Ltd.	34,535	321	0.05	Applied Materials, Inc. (d)	11,375	1,844	0.28
ORIX Corp. (d)	22,400	421	0.06	Brenntag SE	7,982	734	0.11	ASE Technology Holding Co. Ltd.	176,000	771	0.11
OTP Bank Nyrt	11,833	540	0.08	Budimex S.A.	734	117	0.02	Asustek Computer, Inc.	36,000	573	0.09
PayPal Holdings, Inc. (d)	60,614	3,722	0.56	Builders FirstSource, Inc. (d)	7,102	1,186	0.18	Autodesk, Inc. (d)	12,268	2,987	0.45
People's Insurance Co. Group of China Ltd. 'H'	501,000	154	0.02	Bunzl PLC	12,485	507	0.08	Broadcom, Inc.	2,520	2,813	0.42
PICC Property & Casualty Co. Ltd. 'H'	396,000	471	0.07	Carlisle Cos., Inc.	2,799	874	0.13	Brother Industries Ltd. (d)	13,300	212	0.03
Poste Italiane SpA	29,980	341	0.05	Caterpillar, Inc. (d)	7,698	2,276	0.34	Canon, Inc.	57,400	1,473	0.22
Powszechny Zakład Ubezpieczeń S.A.	34,735	418	0.06	China Railway Group Ltd. 'A'	70,800	57	0.01	Check Point Software Technologies Ltd. (d)	5,372	821	0.12
Qifu Technology, Inc.	6,062	96	0.01	Cie de Saint-Gobain S.A.	25,979	1,917	0.29	Cisco Systems, Inc. (d)	171,256	8,652	1.29
Samsung Fire & Marine Insurance Co. Ltd. (d)	1,771	361	0.05	COSCO SHIPPING Holdings Co. Ltd. 'A'	44,100	60	0.01	Compal Electronics, Inc.	240,000	311	0.05
SEI Investments Co.	6,504	413	0.06	COSCO Shipping Holdings Co. Ltd. 'H'	173,500	174	0.03	Dropbox, Inc. 'A' (d)	14,896	439	0.07
				CRRC Corp. Ltd. 'A'	83,800	62	0.01	F5, Inc. (d)	790	141	0.02
				CRRC Corp. Ltd. 'H'	251,000	111	0.02	Fortinet, Inc. (d)	35,222	2,062	0.31
				Cummins, Inc.	318	76	0.01	Foxconn Industrial Internet Co. Ltd. 'A'	34,200	73	0.01
				Daqin Railway Co. Ltd. 'A'	52,200	53	0.01	GoDaddy, Inc. 'A' (d)	8,049	854	0.13
				Dassault Aviation S.A.	993	197	0.03	Hon Hai Precision Industry Co. Ltd.	227,000	772	0.12
				Eiffage S.A.	4,218	453	0.07				
				Ferguson PLC	11,737	2,266	0.34				

Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS			
HP, Inc.	30,263	\$ 911	0.14	Nucor Corp.	14,420	\$ 2,510	0.37	REAL ESTATE INVESTMENT TRUSTS						
Intel Corp.	23,150	1,163	0.17	Packaging Corporation of America	954	155	0.02	Fibra Uno Administracion S.A. de C.V.	168,300	\$ 304	0.04			
Juniper Networks, Inc.	18,460	544	0.08	Reliance Steel & Aluminum Co.	3,375	944	0.14	PAR (000S)						
KLA Corp.	5,384	3,130	0.47	Steel Dynamics, Inc.	8,886	1,050	0.16	SHORT-TERM INSTRUMENTS						
Lam Research Corp.	1,666	1,305	0.19	Wanhua Chemical Group Co. Ltd. 'A'	10,800	117	0.02	ARGENTINA TREASURY BILLS						
Lite-On Technology Corp.	116,000	440	0.07			9,814	1.46	(38.356)% due 20/05/2024 (e)(f)	ARS 9,549	15	0.00			
Logitech International S.A.	9,436	897	0.13	REAL ESTATE				HUNGARY TREASURY BILLS						
MediaTek, Inc. (d)	87,000	2,873	0.43	Aldar Properties PJSC	221,134	322	0.05	0.000% due 04/01/2024 (e)(f)	HUF 387,000	1,118	0.17			
Microchip Technology, Inc.	3,590	324	0.05	Emaar Properties PJSC	380,492	821	0.12	U.S. TREASURY BILLS						
Microsoft Corp. (d)	39,364	14,802	2.21			1,143	0.17	5.371% due 11/01/2024 (e)(f)	\$ 14,900	14,881	2.22			
NetApp, Inc. (d)	11,774	1,038	0.15	UTILITIES				5.371% due 29/02/2024 (e)(f)(k)	3,600	3,569	0.53			
Novatek				Canadian Utilities Ltd. 'A'	7,525	182	0.03	5.371% due 29/02/2024 (e)(f)	1,000	992	0.15			
Microelectronics Corp.	33,000	555	0.08	Centrica PLC	299,277	537	0.08	5.378% due 29/02/2024 (e)(f)	700	694	0.10			
NXP Semiconductors NV	14,909	3,424	0.51	CEZ A/S	9,364	402	0.06	5.382% due 11/01/2024 (e)(f)	6,000	5,992	0.90			
Oracle Corp. Japan (d)	2,200	169	0.03	CGN Power Co. Ltd. 'H'	609,000	159	0.02	5.385% due 22/02/2024 (e)(f)	800	794	0.12			
Otsuka Corp.	6,600	272	0.04	CLP Holdings Ltd.	95,500	789	0.12	5.394% due 23/01/2024 (e)(f)	5,400	5,383	0.80			
Pegatron Corp.	74,000	210	0.03	CPFL Energia S.A.	13,200	105	0.02	5.394% due 25/01/2024 (e)(f)	700	698	0.10			
Qorvo, Inc. (d)	5,661	637	0.09	E.ON SE	128,833	1,732	0.26	5.427% due 26/03/2024 (e)(f)	5,700	5,631	0.84			
QUALCOMM, Inc.	53,894	7,795	1.16	Endesa S.A.	18,227	372	0.05			38,634	5.76			
Quanta Computer, Inc.	10,000	73	0.01	Enel Americas S.A. (d)	1,230,210	137	0.02	Total Short-Term Instruments		39,767	5.93			
Realtek Semiconductor Corp.	28,000	429	0.06	Enel SpA (d)	472,072	3,515	0.52	Total Transferable Securities \$ 767,569 114.54						
Renesas Electronics Corp. (d)	33,400	597	0.09	Kansai Electric Power Co., Inc. (d)	40,400	536	0.08	SHARES						
SAP SE	21,262	3,275	0.49	Kunlun Energy Co. Ltd.	224,000	202	0.03	INVESTMENT FUNDS						
SCSK Corp. (d)	5,200	103	0.02	PGE Polska Grupa Energetyczna S.A. (d)	51,572	114	0.02	COLLECTIVE INVESTMENT SCHEMES						
Shenzhen Transsion Holdings Co. Ltd. 'A'	2,769	54	0.01	Sembcorp Industries Ltd.	51,300	206	0.03	PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (i)				0	0	0.00
Skyworks Solutions, Inc.	9,136	1,027	0.15	Vistra Corp.	16,753	645	0.10	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (i)				88,444	881	0.13
STMicroelectronics NV (d)	36,578	1,836	0.27			9,633	1.44						881	0.13
Taiwan Semiconductor Manufacturing Co. Ltd. (d)	322,000	6,173	0.92			386,849	57.73					Total Investment Funds \$ 881 0.13		
Tokyo Electron Ltd. (d)	1,800	320	0.05	PREFERRED SECURITIES										
Tongwei Co. Ltd. 'A'	15,500	55	0.01	Bancolombia S.A.	26,335	203	0.03							
Trend Micro, Inc.	7,800	416	0.06	Cia Energetica de Minas Gerais	79,900	190	0.03							
United Microelectronics Corp.	645,000	1,099	0.16	Nationwide Building Society	1,490	247	0.04							
VeriSign, Inc. (d)	4,625	953	0.14	Petroleo Brasileiro S.A.	273,400	2,086	0.31							
		97,844	14.60			2,726	0.41							
MATERIALS														
Baoshan Iron & Steel Co. Ltd. 'A'	76,700	64	0.01											
BlueScope Steel Ltd.	9,857	157	0.02											
CRH PLC	18,420	1,268	0.19											
Heidelberg Materials AG	7,864	703	0.11											
Holcim AG	29,905	2,347	0.35											
LyondellBasell Industries NV 'A'	5,250	499	0.07											

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro STOXX 50 March Futures	Short	03/2024	19	\$ 6	0.00
FTSE 100 Index March Futures	Short	03/2024	3	(6)	0.00
FTSE China A50 Index January Futures	Long	01/2024	82	23	0.00
FTSE/JSE Index March Futures	Long	03/2024	1	0	0.00
IBEX 35 January Futures	Long	01/2024	3	(1)	0.00
Mini MSCI Emerging Markets Index March Futures	Short	03/2024	7	(17)	0.00
MSCI Singapore Index January Futures	Short	01/2024	46	(47)	(0.01)
OMXS30 Index January Futures	Long	01/2024	12	0	0.00
S&P CNX Nifty Index January Futures	Long	01/2024	7	3	0.00
S&P/Toronto Stock Exchange 60 March Futures	Short	03/2024	7	(35)	(0.01)
SPI 200 Index March Futures	Short	03/2024	19	(54)	(0.01)
Topix Index March Futures	Short	03/2024	8	(4)	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2024	7	(25)	0.00
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	53	(305)	(0.04)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	48	429	0.07
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	42	(476)	(0.07)
WIG20 Index March Futures	Short	03/2024	8	1	0.00
				\$ (485)	(0.07)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (485)	(0.07)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 40 5-Year Index	(5.000)%	20/12/2028	€ 1,220	\$ (39)	(0.01)
iTraxx Europe Main 39 5-Year Index	(1.000)	20/06/2028	1,980	(10)	0.00
iTraxx Europe Main 40 5-Year Index	(1.000)	20/12/2028	3,000	(15)	0.00
				\$ (64)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 168	\$ 2	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	350	0	0.00
				\$ 2	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500%	20/03/2034	£ 1,100	\$ 59	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 690,000	(17)	0.00
Receive ⁽⁴⁾	1-Day JPY-MUTKCALM Compounded-OIS	0.125	12/10/2024	18,020,000	(18)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	300,000	6	0.00
Receive ⁽⁴⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.000	21/03/2034	594,200	(57)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	0.250	16/03/2024	\$ 14,500	509	0.08
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	800	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	14,300	(300)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	3,100	(186)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	4,000	248	0.04
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	6,100	(150)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	7,400	(605)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	5,100	(175)	(0.03)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	23,920	(1,116)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	12,900	(177)	(0.03)
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.250	20/03/2034	2,200	60	0.01
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.308	21/02/2029	21,700	561	0.08
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.500	02/04/2026	50,600	566	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	26,600	(917)	(0.14)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	27,240	(1,295)	(0.19)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	19,140	683	0.10
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	1,600	29	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	43,100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	6,200	109	0.02
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	4,000	(8)	0.00
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2036	10,100	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	7,135	303	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	4,504	52	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,817	53	0.01

Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.800%	30/08/2033	\$ 4,300	\$ 185	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	475	50	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	52,120	511	0.08
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	13,800	(301)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	1,700	(83)	(0.01)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	7,600	(205)	(0.03)
Pay	1-Year BRL-CDI	11.604	04/01/2027	BRL 27,900	84	0.01
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2034	CAD 600	20	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	€ 1,100	48	0.01
Pay	28-Day MXN-TIIE	8.700	05/11/2027	MXN 63,500	45	0.01
					\$ (1,412)	(0.21)
Total Centrally Cleared Financial Derivative Instruments					\$ (1,474)	(0.22)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	8,200	\$ (253)	\$ (275)	(0.04)
JPM	Cap - OTC CPURNISA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	1,500	0	0	0.00
						\$ (253)	\$ (275)	(0.04)

- (1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,900	\$ (9)	\$ 9	\$ 0	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	12,200	(40)	39	(1)	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(22)	13	(9)	0.00
						\$ (71)	\$ 61	\$ (10) 0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	NDUEACWF Index	35,000	1-Month USD-LIBOR plus a specified spread	\$ 13,584	05/06/2024	\$ 0	\$ (34)	\$ (34)	(0.01)
MEI	Receive	BOVESPA Index	23	0.000%	BRL 2,984	14/02/2024	0	28	28	0.01
MYI	Pay	KOSPI2 Index	3,500,000	0.000	KRW 1,179,290	14/03/2024	0	(70)	(70)	(0.01)
	Pay	SET 50 Index	16,200	0.000	THB 14,050	28/03/2024	0	(3)	(3)	0.00
	Receive	NDUEACWF Index	1	1-Month USD-LIBOR plus a specified spread	\$ 41,539	27/11/2024	0	(188)	(188)	(0.03)
								\$ 0	\$ (267)	\$ (267) (0.04)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 14,630	\$ 9,678	\$ 0	\$ (307)	\$ (307)	(0.05)
	01/2024	\$ 4,285	AUD 6,471	131	0	131	0.02
	01/2024	6,260	¥ 914,500	231	0	231	0.04
	01/2024	459	NZD 746	13	0	13	0.00
	03/2024	CNH 25,240	\$ 3,502	0	(63)	(63)	(0.01)
BOA	03/2024	\$ 634	NZD 1,000	0	(1)	(1)	0.00
	01/2024	COP 33,623,954	\$ 8,370	3	(302)	(299)	(0.04)
	01/2024	PLN 3,200	814	0	0	0	0.00
	01/2024	\$ 8,780	COP 33,623,954	7	(118)	(111)	(0.02)
	01/2024	9,488	¥ 1,400,143	451	0	451	0.07
	02/2024	CNY 2,319	\$ 321	0	(7)	(7)	0.00
	02/2024	\$ 888	CNY 6,274	1	0	1	0.00
	03/2024	CNH 35,524	\$ 4,905	0	(113)	(113)	(0.02)
	03/2024	COP 32,820,935	8,457	114	0	114	0.02
	03/2024	INR 82,329	984	0	(3)	(3)	0.00
	03/2024	\$ 207	COP 803,020	0	(3)	(3)	0.00
	03/2024	100	IDR 1,539,470	0	0	0	0.00
	03/2024	106	INR 8,885	0	0	0	0.00
	03/2024	200	KRW 257,654	1	0	1	0.00
	03/2024	100	MXN 1,718	0	0	0	0.00
BPS	01/2024	AUD 86	\$ 57	0	(2)	(2)	0.00
	01/2024	BRL 40,598	8,322	0	(36)	(36)	(0.01)
	01/2024	€ 3,887	4,254	0	(41)	(41)	(0.01)
	01/2024	HUF 44,927	128	0	(2)	(2)	0.00
	01/2024	¥ 34,200	237	0	(6)	(6)	0.00
	01/2024	NZD 1,323	814	0	(24)	(24)	0.00
	01/2024	\$ 3,709	AUD 5,505	48	0	48	0.01
	01/2024	22	CAD 30	1	0	1	0.00
	01/2024	946	€ 865	9	0	9	0.00
	01/2024	1,627	£ 1,288	15	0	15	0.00
	01/2024	238	HUF 82,910	0	0	0	0.00
	01/2024	4,222	¥ 608,900	100	0	100	0.02
	01/2024	4,810	ZAR 89,087	53	0	53	0.01
	01/2024	ZAR 12,778	\$ 689	0	(8)	(8)	0.00
	02/2024	\$ 8,322	BRL 40,771	58	0	58	0.01
	02/2024	1,576	CNY 11,189	8	0	8	0.00
	02/2024	314	TWD 9,990	13	0	13	0.00
	03/2024	CNH 24,585	\$ 3,416	0	(56)	(56)	(0.01)
	03/2024	INR 285,968	3,419	0	(8)	(8)	0.00
	03/2024	NOK 103	10	0	0	0	0.00
	03/2024	TWD 41,710	1,324	0	(48)	(48)	(0.01)
	03/2024	\$ 911	CAD 1,200	0	0	0	0.00
	03/2024	24,010	CNH 170,117	18	0	18	0.00
	03/2024	369	INR 30,862	1	0	1	0.00
	03/2024	270	SEK 2,677	0	(4)	(4)	0.00
	06/2024	172	KRW 224,972	4	0	4	0.00
BRC	01/2024	BRL 11	\$ 2	0	0	0	0.00
	01/2024	CHF 4,216	4,875	0	(137)	(137)	(0.02)
	01/2024	DKK 340	50	0	(1)	(1)	0.00
	01/2024	PLN 1,225	280	0	(31)	(31)	0.00
	01/2024	\$ 588	CAD 799	19	0	19	0.00
	01/2024	5,522	CHF 4,798	182	0	182	0.02
	01/2024	410	€ 378	8	0	8	0.00
	01/2024	19	£ 15	0	0	0	0.00
	01/2024	429	NOK 4,620	26	0	26	0.00
	01/2024	166	PLN 661	2	0	2	0.00
	03/2024	CNY 107	\$ 15	0	0	0	0.00
	03/2024	SGD 52	40	0	0	0	0.00
	03/2024	\$ 3,026	CLP 2,636,590	0	(18)	(18)	0.00
	03/2024	200	HUF 70,620	2	0	2	0.00
	03/2024	100	ILS 362	1	0	1	0.00
CBK	03/2024	1	THB 22	0	0	0	0.00
	03/2024	132	TRY 4,128	0	(2)	(2)	0.00
	04/2024	1,621	52,085	0	(23)	(23)	0.00
	06/2024	178	KRW 231,887	4	0	4	0.00
	01/2024	AUD 152	\$ 103	0	(1)	(1)	0.00
	01/2024	CAD 5,475	4,092	0	(61)	(61)	(0.01)
	01/2024	£ 2,892	3,675	0	(12)	(12)	0.00
	01/2024	HUF 2,065,993	5,721	7	(247)	(240)	(0.04)
	01/2024	MXN 19,693	1,072	0	(86)	(86)	(0.01)
	01/2024	PLN 5,954	1,357	0	(157)	(157)	(0.02)
	01/2024	SEK 30	3	0	0	0	0.00
	01/2024	\$ 451	CAD 604	7	0	7	0.00
	01/2024	784	£ 617	3	0	3	0.00
	01/2024	29	¥ 4,100	0	0	0	0.00
	01/2024	118	MXN 2,109	6	0	6	0.00
	01/2024	130	NOK 1,400	7	0	7	0.00
	01/2024	3	PLN 12	0	0	0	0.00
	01/2024	101	SEK 1,055	4	0	4	0.00
	01/2024	ZAR 7,744	\$ 412	0	(12)	(12)	0.00
	02/2024	\$ 192	CNY 1,388	5	0	5	0.00

Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	03/2024	BRL 2,610	\$ 531	\$ 0	\$ (3)	\$ (3)	0.00
	03/2024	CAD 300	225	0	(3)	(3)	0.00
	03/2024	PEN 211	56	0	(1)	(1)	0.00
	03/2024	PLN 1,888	475	0	(4)	(4)	0.00
	03/2024	\$ 168	BRL 831	2	0	2	0.00
	03/2024	537	IDR 8,359,975	5	0	5	0.00
	03/2024	451	ILS 1,641	6	0	6	0.00
	03/2024	100	PEN 377	1	0	1	0.00
	06/2024	KRW 322,966	\$ 251	0	(2)	(2)	0.00
	01/2024	NOK 38,810	3,625	0	(197)	(197)	(0.03)
	01/2024	PLN 1,183	300	0	0	0	0.00
	01/2024	\$ 252	PLN 1,000	2	0	2	0.00
	03/2024	BRL 832	\$ 168	0	(3)	(3)	0.00
	03/2024	CNH 16,907	2,346	0	(42)	(42)	(0.01)
	03/2024	\$ 100	BRL 487	0	(1)	(1)	0.00
	03/2024	760	SGD 1,005	5	0	5	0.00
	06/2024	KRW 100,984	\$ 78	0	(2)	(2)	0.00
FAR	06/2024	\$ 193	KRW 250,690	4	0	4	0.00
	01/2024	CAD 55	\$ 41	0	(1)	(1)	0.00
	03/2024	\$ 100	THB 3,409	1	0	1	0.00
GLM	01/2024	MXN 14,741	\$ 840	0	(26)	(26)	0.00
	01/2024	NZD 1,186	739	0	(11)	(11)	0.00
	01/2024	\$ 167	BRL 821	2	0	2	0.00
JPM	01/2024	11,920	CAD 16,198	366	0	366	0.06
	01/2024	1	MXN 17	0	0	0	0.00
	01/2024	4,132	NOK 42,795	82	0	82	0.01
	01/2024	249	NZD 400	4	0	4	0.00
	01/2024	ZAR 384	\$ 21	0	0	0	0.00
	03/2024	CNH 10,993	1,524	0	(29)	(29)	0.00
	03/2024	IDR 25,651,298	1,628	0	(36)	(36)	(0.01)
	03/2024	PHP 220	4	0	0	0	0.00
	03/2024	\$ 892	AUD 1,300	0	(3)	(3)	0.00
	03/2024	600	THB 20,758	12	0	12	0.00
	03/2024	16	TRY 515	0	0	0	0.00
	01/2024	HUF 468,820	\$ 1,295	0	(58)	(58)	(0.01)
	01/2024	\$ 4,917	BRL 24,775	183	0	183	0.03
	01/2024	622	MXN 10,698	6	0	6	0.00
	02/2024	CNY 3,940	\$ 542	0	(16)	(16)	0.00
	02/2024	\$ 7,493	INR 625,952	15	0	15	0.00
	02/2024	800	TRY 24,409	0	(4)	(4)	0.00
	03/2024	CNY 13,627	\$ 1,920	0	(16)	(16)	0.00
MBC	03/2024	IDR 128,916	8	0	0	0	0.00
	03/2024	INR 85,713	1,025	0	(2)	(2)	0.00
	03/2024	\$ 111	INR 9,250	0	0	0	0.00
	03/2024	200	PLN 791	1	0	1	0.00
	03/2024	485	TWD 15,080	11	0	11	0.00
	06/2024	KRW 260,464	\$ 199	0	(5)	(5)	0.00
	06/2024	\$ 173	KRW 223,934	3	0	3	0.00
	01/2024	€ 3,019	\$ 3,267	0	(69)	(69)	(0.01)
	01/2024	HUF 72,257	205	0	(3)	(3)	0.00
	01/2024	¥ 9,100	64	0	(1)	(1)	0.00
	01/2024	\$ 1,758	AUD 2,651	52	0	52	0.01
	01/2024	47,083	€ 42,823	232	0	232	0.03
	01/2024	4,117	£ 3,246	21	0	21	0.00
	01/2024	3,220	HUF 1,181,199	184	0	184	0.03
	01/2024	1,802	ZAR 34,446	79	0	79	0.01
	03/2024	IDR 157,101	\$ 10	0	0	0	0.00
	03/2024	NZD 200	125	0	(1)	(1)	0.00
	03/2024	PHP 1,177	21	0	0	0	0.00
MYI	03/2024	\$ 674	PHP 37,737	7	0	7	0.00
	01/2024	CAD 9,816	\$ 7,222	0	(223)	(223)	(0.03)
	01/2024	€ 7	8	0	0	0	0.00
	01/2024	£ 2	3	0	0	0	0.00
	01/2024	HUF 14,285	41	0	(1)	(1)	0.00
	01/2024	MYR 469	100	0	(2)	(2)	0.00
	01/2024	PLN 200	50	0	(1)	(1)	0.00
	01/2024	\$ 150	€ 136	0	(1)	(1)	0.00
	01/2024	28	£ 22	0	0	0	0.00
	01/2024	3,608	¥ 531,866	167	0	167	0.03
	01/2024	1,021	MYR 4,765	17	0	17	0.00
	01/2024	515	ZAR 9,467	2	0	2	0.00
	01/2024	ZAR 84,901	\$ 4,535	0	(103)	(103)	(0.01)
	02/2024	\$ 925	CNY 6,552	3	0	3	0.00
	03/2024	CNH 24,085	\$ 3,340	0	(62)	(62)	(0.01)
	03/2024	\$ 1,538	BRL 7,662	30	0	30	0.00
	03/2024	3,614	IDR 55,629,663	0	(4)	(4)	0.00
	03/2024	100	MYR 459	0	0	0	0.00
RBC	03/2024	336	NOK 3,388	0	(2)	(2)	0.00
	06/2024	KRW 58,071	\$ 45	0	(1)	(1)	0.00
	06/2024	\$ 70	KRW 90,573	1	0	1	0.00
	01/2024	BRL 1,310	\$ 266	0	(4)	(4)	0.00
	01/2024	MXN 1,987	115	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RYL	01/2024	\$ 2,720	MXN 46,681	\$ 24	\$ 0	\$ 24	0.00
	03/2024	100	CLP 88,690	1	0	1	0.00
	03/2024	480	IDR 7,397,880	0	0	0	0.00
	03/2024	147	INR 12,257	0	0	0	0.00
	04/2024	MXN 21	\$ 1	0	0	0	0.00
	01/2024	€ 46,434	50,859	0	(447)	(447)	(0.07)
	01/2024	\$ 20	£ 16	0	0	0	0.00
	03/2024	384	300	0	(1)	(1)	0.00
	03/2024	100	PHP 5,553	0	0	0	0.00
	01/2024	37	¥ 5,300	1	0	1	0.00
SCX	03/2024	AUD 100	\$ 68	0	(1)	(1)	0.00
	03/2024	CNH 23,646	3,266	0	(74)	(74)	(0.01)
	03/2024	INR 194,978	2,331	0	(5)	(5)	0.00
	03/2024	¥ 44,939	317	0	(5)	(5)	0.00
	03/2024	TWD 22,643	717	0	(27)	(27)	0.00
	03/2024	\$ 110	€ 100	1	0	1	0.00
	03/2024	882	HKD 6,879	0	0	0	0.00
	03/2024	194	INR 16,226	0	0	0	0.00
	06/2024	92	KRW 119,583	2	0	2	0.00
	01/2024	BRL 1,633	\$ 333	0	(3)	(3)	0.00
SOG	01/2024	17,957	3,709	12	0	12	0.00
	01/2024	CLP 2,637,825	2,984	0	(34)	(34)	(0.01)
	01/2024	\$ 3,613	BRL 17,957	84	0	84	0.01
	01/2024	300	CLP 265,248	3	0	3	0.00
	03/2024	IDR 31,496,821	\$ 2,010	0	(34)	(34)	(0.01)
	03/2024	\$ 100	COP 392,191	0	0	0	0.00
	03/2024	334	€ 300	0	(2)	(2)	0.00
	03/2024	300	INR 25,046	0	0	0	0.00
	03/2024	368	¥ 51,715	3	0	3	0.00
	03/2024	200	SGD 263	0	0	0	0.00
TOR	01/2024	3,660	¥ 536,910	151	0	151	0.02
	03/2024	CNH 11,436	\$ 1,584	0	(31)	(31)	0.00
	03/2024	\$ 100	ZAR 1,850	1	0	1	0.00
UAG	01/2024	CAD 799	\$ 591	0	(15)	(15)	0.00
	01/2024	€ 3,497	3,806	0	(57)	(57)	(0.01)
	01/2024	£ 2,816	3,564	0	(26)	(26)	0.00
	01/2024	HUF 1,360	4	0	0	0	0.00
	01/2024	¥ 11,478,400	77,980	0	(3,613)	(3,613)	(0.54)
	01/2024	\$ 1,032	AUD 1,558	32	0	32	0.01
	01/2024	103	£ 81	1	0	1	0.00
	01/2024	3,003	HUF 1,053,015	31	0	31	0.01
	01/2024	56,559	¥ 8,387,000	3,092	0	3,092	0.46
	01/2024	627	SEK 6,395	8	0	8	0.00
	01/2024	ZAR 125,207	\$ 6,559	0	(278)	(278)	(0.04)
	03/2024	CZK 80,572	3,619	22	0	22	0.00
	03/2024	\$ 352	CHF 296	3	0	3	0.00
				\$ 6,541	\$ (7,538)	\$ (997)	(0.15)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 3,987	\$ 2,640	\$ 0	\$ (81)	\$ (81)	(0.01)
	01/2024	603	399	0	(13)	(13)	0.00
BOA	01/2024	£ 317	403	0	(1)	(1)	0.00
	01/2024	INR 81,284	974	0	(3)	(3)	0.00
BPS	01/2024	¥ 1,113,484	7,546	0	(359)	(359)	(0.05)
	01/2024	NZD 402	245	0	(10)	(10)	0.00
	01/2024	\$ 203	NOK 2,161	10	0	10	0.00
	01/2024	BRL 6	\$ 1	0	0	0	0.00
	01/2024	DKK 6,228	919	0	(4)	(4)	0.00
	01/2024	€ 9,110	9,962	0	(103)	(103)	(0.02)
	01/2024	£ 1,210	1,535	0	(8)	(8)	0.00
	01/2024	INR 299,879	3,593	0	(9)	(9)	0.00
	01/2024	¥ 700,426	4,766	0	(206)	(206)	(0.03)
	01/2024	\$ 25,279	€ 23,168	321	0	321	0.05
BRC	01/2024	525	¥ 75,760	12	0	12	0.00
	02/2024	1	BRL 6	0	0	0	0.00
	01/2024	THB 30,392	\$ 864	0	(27)	(27)	(0.01)
	01/2024	\$ 0	CHF 0	0	0	0	0.00
CBK	01/2024	114,911	€ 104,485	536	0	536	0.08
	01/2024	CHF 216	\$ 248	0	(9)	(9)	0.00
	01/2024	€ 1,038	1,142	1	(6)	(5)	0.00
	01/2024	KRW 4,580,205	3,557	24	0	24	0.00
	01/2024	NOK 1	0	0	0	0	0.00
	01/2024	SEK 78	7	0	0	0	0.00

Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 1,231	BRL 6,082	\$ 21	\$ 0	\$ 21	0.00
	01/2024	0	DKK 1	0	0	0	0.00
	01/2024	14	€ 13	0	0	0	0.00
	01/2024	869	MXN 14,723	1	0	1	0.00
	01/2024	49	NOK 523	3	0	3	0.00
	01/2024	ZAR 170	\$ 9	0	0	0	0.00
	02/2024	BRL 6,107	1,231	0	(24)	(24)	(0.01)
	02/2024	MXN 14,723	865	0	(1)	(1)	0.00
DUB	01/2024	SGD 68	52	0	0	0	0.00
FAR	01/2024	BRL 1,745	359	0	0	0	0.00
	02/2024	\$ 359	BRL 1,753	1	0	1	0.00
GLM	01/2024	CAD 10,853	\$ 7,986	0	(246)	(246)	(0.04)
	01/2024	CHF 5,890	6,721	0	(282)	(282)	(0.04)
	01/2024	CNY 24,294	3,440	8	0	8	0.00
	01/2024	CZK 10,186	460	4	0	4	0.00
	01/2024	DKK 8,250	1,217	0	(6)	(6)	0.00
	01/2024	HUF 147,527	421	0	(5)	(5)	0.00
	01/2024	ILS 791	212	0	(7)	(7)	0.00
	01/2024	MYR 3,173	681	0	(9)	(9)	0.00
	01/2024	PLN 2,257	565	0	(9)	(9)	0.00
	01/2024	\$ 164	CLP 144,422	2	0	2	0.00
	01/2024	683	MYR 3,173	8	0	8	0.00
	02/2024	CLP 144,422	\$ 163	0	(2)	(2)	0.00
	02/2024	MYR 3,173	684	0	(9)	(9)	0.00
IND	01/2024	\$ 15	CNY 104	0	0	0	0.00
JPM	01/2024	BRL 8,912	\$ 1,829	0	(5)	(5)	0.00
	01/2024	SGD 8	6	0	0	0	0.00
MBC	01/2024	AUD 2,643	1,752	0	(52)	(52)	(0.01)
	01/2024	CLP 144,422	165	0	(1)	(1)	0.00
	01/2024	€ 6,376	6,968	0	(77)	(77)	(0.01)
	01/2024	MXN 14,723	856	0	(13)	(13)	0.00
	01/2024	\$ 163	CAD 220	4	0	4	0.00
MYI	01/2024	¥ 422,974	\$ 2,869	0	(133)	(133)	(0.02)
	01/2024	PHP 30,830	556	0	0	0	0.00
	01/2024	SGD 1,069	802	0	(9)	(9)	0.00
	01/2024	\$ 154,486	€ 140,554	814	0	814	0.12
SCX	01/2024	CNY 194	\$ 27	0	0	0	0.00
	01/2024	HKD 60,661	7,767	0	(2)	(2)	0.00
	01/2024	SEK 26,930	2,593	0	(80)	(80)	(0.01)
	01/2024	TWD 137,090	4,407	0	(90)	(90)	(0.01)
	01/2024	\$ 2,034	CNY 14,493	13	0	13	0.00
SOG	01/2024	IDR 14,349,923	\$ 923	0	(8)	(8)	0.00
	01/2024	\$ 933	BRL 4,581	10	0	10	0.00
SSB	01/2024	3	KRW 3,930	0	0	0	0.00
UAG	01/2024	£ 6,574	\$ 8,320	0	(61)	(61)	(0.01)
	01/2024	NOK 3,686	346	0	(17)	(17)	0.00
	01/2024	\$ 154,605	€ 140,554	695	0	695	0.10
	01/2024	ZAR 10,717	\$ 578	0	(8)	(8)	0.00
				\$ 2,488	\$ (1,995)	\$ 493	0.07

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 8	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2024	¥ 1,275	9	0	(1)	(1)	0.00
	01/2024	\$ 41	£ 32	0	0	0	0.00
	01/2024	0	NZD 0	0	0	0	0.00
BPS	01/2024	DKK 8	\$ 1	0	0	0	0.00
	01/2024	€ 2	2	0	0	0	0.00
	01/2024	INR 468	6	0	0	0	0.00
	01/2024	¥ 1,042	7	0	0	0	0.00
	01/2024	\$ 34	£ 27	0	0	0	0.00
BRC	01/2024	CHF 1	\$ 1	0	0	0	0.00
	01/2024	HKD 6	1	0	0	0	0.00
	01/2024	¥ 47	0	0	0	0	0.00
	01/2024	THB 42	1	0	0	0	0.00
	01/2024	\$ 0	£ 0	0	0	0	0.00
CBK	01/2024	£ 2	\$ 3	0	0	0	0.00
	01/2024	KRW 6,101	5	0	0	0	0.00
	01/2024	NOK 2	0	0	0	0	0.00
	01/2024	SEK 0	0	0	0	0	0.00
	01/2024	TWD 25	1	0	0	0	0.00
	01/2024	\$ 2	BRL 11	0	0	0	0.00
	01/2024	6	£ 5	0	0	0	0.00
	01/2024	1	MXN 16	0	0	0	0.00
	01/2024	ZAR 0	\$ 0	0	0	0	0.00
	02/2024	BRL 11	2	0	0	0	0.00
	02/2024	MXN 16	1	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
FAR	01/2024	BRL 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
GLM	01/2024	CAD 12	\$ 9	0	0	0	0.00
	01/2024	CHF 7	7	0	0	0	0.00
	01/2024	CNY 12	2	0	0	0	0.00
	01/2024	CZK 2	0	0	0	0	0.00
	01/2024	HUF 48	0	0	0	0	0.00
	01/2024	ILS 3	1	0	0	0	0.00
	01/2024	MYR 3	1	0	0	0	0.00
	01/2024	PLN 3	1	0	0	0	0.00
	01/2024	\$ 0	CLP 120	0	0	0	0.00
	01/2024	1	MYR 3	0	0	0	0.00
	02/2024	CLP 120	\$ 0	0	0	0	0.00
	02/2024	MYR 3	1	0	0	0	0.00
JPM MBC	01/2024	BRL 11	2	0	0	0	0.00
	01/2024	CAD 2	1	0	0	0	0.00
	01/2024	CLP 120	0	0	0	0	0.00
	01/2024	£ 8	10	0	0	0	0.00
MYI	01/2024	MXN 16	1	0	0	0	0.00
	01/2024	\$ 7	£ 6	0	0	0	0.00
	01/2024	€ 24	\$ 27	0	0	0	0.00
	01/2024	£ 1	1	0	0	0	0.00
	01/2024	¥ 484	3	0	0	0	0.00
	01/2024	PHP 8	0	0	0	0	0.00
	01/2024	SGD 1	1	0	0	0	0.00
SCX	01/2024	CNY 0	0	0	0	0	0.00
	01/2024	HKD 69	9	0	0	0	0.00
	01/2024	INR 66	1	0	0	0	0.00
	01/2024	SEK 29	3	0	0	0	0.00
	01/2024	TWD 162	5	0	0	0	0.00
	01/2024	\$ 193	£ 153	1	0	1	0.00
SOG SSB	01/2024	IDR 12,196	\$ 1	0	0	0	0.00
	01/2024	\$ 105	£ 84	1	0	1	0.00
UAG	01/2024	0	KRW 4	0	0	0	0.00
	01/2024	CZK 0	\$ 0	0	0	0	0.00
	01/2024	DKK 11	2	0	0	0	0.00
	01/2024	\$ 195	£ 154	1	0	1	0.00
	01/2024	ZAR 27	\$ 1	0	0	0	0.00
				\$ 3	\$ (1)	\$ 2	0.00

As at 31 December 2023, the Institutional RMB (Hedged) Accumulation and Institutional RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	THB 39	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	01/2024	£ 17	22	0	0	0	0.00
BOA	03/2024	CNY 9	1	0	0	0	0.00
	03/2024	INR 107	1	0	0	0	0.00
BPS	01/2024	€ 45	49	0	(1)	(1)	0.00
	01/2024	¥ 4,862	33	0	(2)	(2)	0.00
	03/2024	INR 370	4	0	0	0	0.00
	06/2024	KRW 2,005	2	0	0	0	0.00
BRC	01/2024	CHF 13	15	0	(1)	(1)	0.00
	03/2024	\$ 32	CNH 228	0	0	0	0.00
	06/2024	KRW 2,066	\$ 2	0	0	0	0.00
CBK	01/2024	DKK 34	5	0	0	0	0.00
	01/2024	NOK 11	1	0	0	0	0.00
	01/2024	SEK 49	5	0	0	0	0.00
	01/2024	\$ 4	BRL 18	0	0	0	0.00
	02/2024	BRL 18	\$ 4	0	0	0	0.00
DUB	03/2024	ILS 3	1	0	0	0	0.00
	06/2024	KRW 2,235	2	0	0	0	0.00
	01/2024	BRL 0	0	0	0	0	0.00
FAR	02/2024	\$ 0	BRL 0	0	0	0	0.00
	01/2024	MXN 28	\$ 2	0	0	0	0.00
GLM	01/2024	\$ 334	CNH 2,383	1	0	1	0.00
	03/2024	IDR 18,762	\$ 1	0	0	0	0.00
	03/2024	INR 111	1	0	0	0	0.00
	03/2024	SGD 3	2	0	0	0	0.00
JPM	03/2024	TWD 306	10	0	0	0	0.00
	06/2024	KRW 3,064	2	0	0	0	0.00
	01/2024	AUD 15	10	0	0	0	0.00
	01/2024	CAD 23	17	0	(1)	(1)	0.00
	01/2024	€ 1	1	0	0	0	0.00
MBC	01/2024	\$ 334	CNH 2,383	1	0	1	0.00
	03/2024	CNY 20	\$ 3	0	0	0	0.00
	01/2024	MYR 4	1	0	0	0	0.00
	01/2024	ZAR 38	2	0	0	0	0.00
MYI	06/2024	KRW 1,285	1	0	0	0	0.00

Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	01/2024	BRL 18	\$ 4	\$ 0	\$ 0	\$ 0	0.00
	03/2024	IDR 19	0	0	0	0	0.00
	04/2024	MXN 0	0	0	0	0	0.00
SCX	01/2024	¥ 153	1	0	0	0	0.00
	03/2024	HKD 131	17	0	0	0	0.00
	03/2024	INR 241	3	0	0	0	0.00
SOG	01/2024	\$ 334	CNH 2,383	1	0	1	0.00
UAG	03/2024	INR 126	\$ 2	0	0	0	0.00
				\$ 3	\$ (5)	\$ (2)	0.00

As at 31 December 2023, the M Retail SGD (Hedged) Accumulation, M Retail SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	THB 40	\$ 1	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2024	£ 17	22	0	0	0	0.00
	03/2024	INR 106	1	0	0	0	0.00
BPS	01/2024	€ 45	49	0	(1)	(1)	0.00
	01/2024	¥ 4,861	33	0	(2)	(2)	0.00
	03/2024	INR 368	4	0	0	0	0.00
	03/2024	TWD 31	1	0	0	0	0.00
	06/2024	KRW 2,028	2	0	0	0	0.00
BRC	01/2024	CHF 13	15	0	(1)	(1)	0.00
	03/2024	SGD 2	1	0	0	0	0.00
	06/2024	KRW 2,091	2	0	0	0	0.00
CBK	01/2024	AUD 1	1	0	0	0	0.00
	01/2024	DKK 33	5	0	0	0	0.00
	01/2024	NOK 11	1	0	0	0	0.00
	01/2024	SEK 50	5	0	0	0	0.00
	01/2024	\$ 4	BRL 18	0	0	0	0.00
	02/2024	BRL 18	\$ 4	0	0	0	0.00
	03/2024	CNY 27	4	0	0	0	0.00
	03/2024	ILS 2	1	0	0	0	0.00
DUB	01/2024	\$ 333	SGD 445	4	0	4	0.00
	03/2024	46	60	0	0	0	0.00
	06/2024	KRW 2,260	\$ 2	0	0	0	0.00
FAR	01/2024	BRL 0	0	0	0	0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
GLM	01/2024	MXN 28	\$ 2	0	0	0	0.00
	01/2024	\$ 333	SGD 445	4	0	4	0.00
	03/2024	INR 79	\$ 1	0	0	0	0.00
JPM	03/2024	IDR 18,976	1	0	0	0	0.00
	03/2024	INR 110	1	0	0	0	0.00
	03/2024	TWD 307	10	0	0	0	0.00
	06/2024	KRW 3,099	2	0	0	0	0.00
MBC	01/2024	AUD 15	10	0	0	0	0.00
	01/2024	CAD 23	17	0	0	0	0.00
	01/2024	€ 1	2	0	0	0	0.00
	01/2024	£ 1	1	0	0	0	0.00
MYI	01/2024	CAD 2	1	0	0	0	0.00
	01/2024	MYR 4	1	0	0	0	0.00
	01/2024	ZAR 38	2	0	0	0	0.00
	06/2024	KRW 1,299	1	0	0	0	0.00
RBC	01/2024	BRL 18	4	0	0	0	0.00
	03/2024	IDR 18	0	0	0	0	0.00
	04/2024	MXN 0	0	0	0	0	0.00
RYL	01/2024	\$ 333	SGD 445	4	0	4	0.00
SCX	01/2024	¥ 211	\$ 1	0	0	0	0.00
	03/2024	HKD 131	17	0	0	0	0.00
	03/2024	INR 240	3	0	0	0	0.00
UAG	03/2024	74	1	0	0	0	0.00
				\$ 12	\$ (4)	\$ 8	0.00

Total OTC Financial Derivative Instruments

\$ (1,048) (0.16)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2054	\$ 2,100	\$ (2,036)	(0.30)
Total Securities Sold Short		\$ (2,036)	(0.30)
Total Investments		\$ 776,011	115.80
Other Current Assets & Liabilities		\$ (105,895)	(15.80)
Net Assets		\$ 670,116	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Restricted Securities (31 December 2022: Nil):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Parkland Corp.	12/12/2023	\$ 124	\$ 124	0.02

(k) Security with an aggregate fair value of \$1,345 (31 December 2022: \$Nil) and cash of \$350 (31 December 2022: \$5,030) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Cash of \$5,701 (31 December 2022: \$35,607) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 247,646	\$ 518,134	\$ 1,789	\$ 767,569
Investment Funds	881	0	0	881
Repurchase Agreements	0	12,604	0	12,604
Financial Derivative Instruments ⁽³⁾	(108)	(2,899)	0	(3,007)
Securities Sold Short	0	(2,036)	0	(2,036)
Totals	\$ 248,419	\$ 525,803	\$ 1,789	\$ 776,011

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 94,207	\$ 379,228	\$ 0	\$ 473,435
Investment Funds	151,214	100,275	0	251,489
Repurchase Agreements	0	18,536	0	18,536
Financial Derivative Instruments ⁽³⁾	(15,794)	1,026	0	(14,768)
Totals	\$ 229,627	\$ 499,065	\$ 0	\$ 728,692

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (77)	\$ 0	\$ (77)	\$ N/A	\$ N/A	\$ N/A
BOA	(346)	342	(4)	(3,503)	1,500	(2,003)
BOM	N/A	N/A	N/A	2	0	2
BPS	90	0	90	485	(1,380)	(895)
BRC	539	(1,130)	(591)	(222)	450	228
BSH	N/A	N/A	N/A	(1)	0	(1)
CBK	(560)	350	(210)	4,514	(4,480)	34
CLY	N/A	N/A	N/A	(53)	0	(53)
DUB	(230)	0	(230)	13	0	13
FAR	1	0	1	N/A	N/A	N/A

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
GLM	\$ (463)	\$ (60)	\$ (523)	\$ (829)	\$ 420	\$ (409)
GST	N/A	N/A	N/A	15	(20)	(5)
JPM	114	0	114	(36)	(590)	(626)
MBC	362	(570)	(208)	1,039	(1,100)	(61)
MEI	28	0	28	7	(440)	(433)
MYC	(1)	0	(1)	(27)	180	153
MYI	231	0	231	(55)	780	725
RBC	19	0	19	(57)	0	(57)
RYL	(444)	732	288	(21)	0	(21)
SAL	(9)	0	(9)	(18)	0	(18)
SCX	(266)	271	5	4,106	(3,980)	126
SOG	N/A	N/A	N/A	(81)	(280)	(361)
SSB	33	0	33	(463)	590	127
TOR	121	0	121	(838)	690	(148)
UAG	(190)	(320)	(510)	(549)	420	(129)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	80.16	25.87
Transferable securities dealt in on another regulated market*	34.38	35.98
Other transferable securities	N/A	1.28
Investment funds	0.13	33.53
Repurchase agreements	1.88	2.47
Financial derivative instruments dealt in on a regulated market	(0.07)	(2.13)
Centrally cleared financial derivative instruments	(0.22)	(0.30)
OTC financial derivative instruments	(0.16)	0.45
Securities sold short	(0.30)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	5.35	3.39
Convertible Bonds & Notes	0.14	0.12
U.S. Government Agencies	24.13	4.77
U.S. Treasury Obligations	6.91	1.20
Non-Agency Mortgage-Backed Securities	1.85	1.66
Asset-Backed Securities	7.89	7.95
Sovereign Issues	4.16	7.97
Common Stocks	57.73	6.88
Preferred Securities	0.41	0.16
Real Estate Investment Trusts	0.04	5.86
Short-Term Instruments	5.93	23.17
Investment Funds	0.13	33.53
Repurchase Agreements	1.88	2.47
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	(2.13)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.07
Interest Rate Swaps	(0.21)	(0.36)
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	(0.04)	(0.06)
Interest Rate Swaptions	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	(0.01)
Interest Rate Swaps	N/A	(0.04)
Total Return Swaps on Indices	(0.04)	0.05
Total Return Swaps on Securities	N/A	0.02
Forward Foreign Currency Contracts	(0.15)	(0.87)
Hedged Forward Foreign Currency Contracts	0.07	1.37
Securities Sold Short	(0.30)	N/A
Other Current Assets & Liabilities	(15.80)	2.85
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRIA				Credit Agricole Assurances S.A.							
CORPORATE BONDS & NOTES				5.875% due 25/10/2033 € 11,700 \$ 14,229 0.28							
Erste Group Bank AG				Credit Agricole S.A.							
4.250% due				6.316% due 03/10/2029 \$ 1,100 1,153 0.02							
15/10/2027 (d)(f) € 67,800 \$ 64,335 1.25				7.250% due 23/09/2028 (d)(f) € 113,400 132,978 2.59							
8.500% due				Electricite de France S.A.							
15/10/2028 (d)(f)(h) 13,200 15,444 0.30				9.125% due 15/03/2033 (d) \$ 31,300 35,022 0.68							
Total Austria 79,779 1.55				Societe Generale S.A.							
				3.337% due 21/01/2033 (h) 20,100 16,921 0.33							
				6.691% due 10/01/2034 26,200 27,696 0.54							
				8.000% due 29/09/2025 (d)(f) 34,750 34,746 0.68							
				10.000% due							
				14/11/2028 (d)(f) 19,500 20,885 0.41							
				Total France 643,500 12.53							
BELGIUM				GERMANY							
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES							
KBC Group NV				Bayer AG							
4.250% due				7.000% due 25/09/2083 € 5,600 6,402 0.13							
24/10/2025 (d)(f) 63,600 64,912 1.26				Commerzbank AG							
6.324% due 21/09/2034 \$ 10,000 10,575 0.21				5.125% due 18/01/2030 1,900 2,200 0.04							
8.000% due				6.500% due 09/10/2029 (d)(f) 30,600 32,198 0.63							
05/09/2028 (d)(f) € 49,800 58,560 1.14				6.500% due 06/12/2032 17,900 20,867 0.41							
Total Belgium 134,047 2.61				Deutsche Bank AG							
				3.729% due 14/01/2032 (g) \$ 13,475 11,302 0.22							
				7.079% due 10/02/2034 23,185 23,854 0.46							
				10.000% due							
				01/12/2027 (d)(f) € 34,600 41,803 0.81							
				Total Germany 138,626 2.70							
CANADA				IRELAND							
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES							
Bank of Nova Scotia				AIB Group PLC							
3.625% due				5.250% due 09/10/2024 (d)(f) 34,660 37,869 0.74							
27/10/2081 (f)(g)(h) \$ 18,500 14,253 0.28				6.250% due 23/06/2025 (d)(f) 38,550 42,318 0.82							
4.900% due				Alfa Bank AO Via Alfa Bond Issuance PLC							
04/06/2025 (d)(f)(h) 26,300 25,187 0.49				5.950% due 15/04/2030 ^ (f) \$ 16,800 1,008 0.02							
Scotiabank Capital Trust				Bank of Ireland Group PLC							
5.650% due 31/12/2056 CAD 18,216 14,899 0.29				6.000% due 01/09/2025 (d)(f) € 6,191 6,759 0.13							
Toronto-Dominion Bank				7.500% due 19/05/2025 (d)(f) 79,300 88,917 1.73							
8.125% due				Permanent TSB Group Holdings PLC							
31/10/2082 (f)(h) \$ 12,500 13,041 0.25				13.250% due							
Total Canada 67,380 1.31				26/10/2027 (d)(f) 21,900 27,962 0.55							
				Total Ireland 204,833 3.99							
DENMARK				ITALY							
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES							
Danske Bank A/S				Banca Monte dei Paschi di Siena SpA							
6.259% due 22/09/2026 (h) 3,200 3,257 0.06				6.750% due 05/09/2027 5,000 5,784 0.11							
				7.708% due 18/01/2028 7,208 7,983 0.16							
				8.000% due 22/01/2030 8,500 9,472 0.18							
				8.500% due 10/09/2030 13,950 15,532 0.30							
				10.500% due 23/07/2029 12,250 14,895 0.29							
				Intesa Sanpaolo SpA							
				4.198% due 01/06/2032 \$ 15,230 12,574 0.25							
				4.950% due 01/06/2042 6,100 4,348 0.09							
				5.875% due 01/09/2031 (d)(f) € 22,900 22,881 0.45							
				7.200% due 28/11/2033 \$ 400 427 0.01							
				7.700% due 17/09/2025 (d)(f) 23,700 23,347 0.45							
				7.750% due 11/01/2027 (d)(f) € 34,800 39,499 0.77							
				7.778% due 20/06/2054 \$ 40,500 41,809 0.81							
				8.248% due 21/11/2033 (h) 38,000 41,267 0.80							
				9.125% due 07/09/2029 (d)(f) € 52,700 64,198 1.25							
				UniCredit SpA							
				2.569% due 22/09/2026 (h) \$ 7,850 7,384 0.14							
				3.127% due 03/06/2032 8,100 6,852 0.13							
				3.127% due 03/06/2032 (h) 14,500 12,266 0.24							
				5.459% due 30/06/2035 17,929 16,883 0.33							
				7.296% due 02/04/2034 3,630 3,737 0.07							
				7.500% due							
				03/06/2026 (d)(f)(h) € 51,685 58,900 1.15							
				8.000% due 03/06/2024 (d)(f) \$ 31,900 31,803 0.62							
				Total Italy 441,841 8.60							
				JAPAN							
				CORPORATE BONDS & NOTES							
				Mitsubishi UFJ Financial Group, Inc.							
				8.200% due 15/01/2029 (d)(f) \$ 57,300 \$ 62,313 1.21							
				JERSEY, CHANNEL ISLANDS							
				CORPORATE BONDS & NOTES							
				HSBC Bank Capital Funding Sterling LP							
				5.844% due 05/11/2031 (d) £ 66,532 88,632 1.73							
				HSBC Capital Funding Dollar LP							
				10.176% due 30/06/2030 (d) \$ 3,817 4,855 0.09							
				Total Jersey, Channel Islands 93,487 1.82							
				NETHERLANDS							
				CORPORATE BONDS & NOTES							
				ABN AMRO Bank NV							
				4.750% due 22/09/2027 (d)(f) € 35,800 36,225 0.71							
				ASR Nederland NV							
				4.625% due 19/10/2027 (d)(f) 41,250 40,782 0.79							
				7.000% due 07/12/2043 10,300 12,871 0.25							
				Athora Netherlands NV							
				7.000% due 19/06/2025 (d)(f) 30,165 32,649 0.64							
				Cooperatieve Rabobank UA							
				3.100% due 29/06/2028 (d)(f) 76,400 69,715 1.36							
				4.375% due 29/06/2027 (d)(f) 29,000 30,077 0.59							
				4.875% due 29/06/2029 (d)(f) 25,000 25,004 0.49							
				de Volksbank NV							
				7.000% due 15/12/2027 (d)(f) 35,000 36,783 0.72							
				ING Groep NV							
				3.875% due 16/05/2027 (d)(f) \$ 51,826 42,173 0.82							
				4.250% due 16/05/2031 (d)(f) 59,300 43,281 0.84							
				4.875% due 16/05/2029 (d)(f) 16,700 13,864 0.27							
				5.750% due 16/11/2026 (d)(f) 58,400 54,567 1.06							
				6.750% due 16/04/2024 (d)(f) 5,900 5,879 0.11							
				7.500% due 16/05/2028 (d)(f) 27,700 27,723 0.54							
				NN Group NV							
				5.250% due 01/03/2043 € 21,500 24,328 0.47							
				Stichting AK Rabobank Certificaten							
				6.500% (d) 149,837 166,188 3.23							
				Total Netherlands 662,109 12.89							
				PORTUGAL							
				CORPORATE BONDS & NOTES							
				Banco Espirito Santo S.A.							
				2.625% due 08/05/2017 ^ 26,300 7,989 0.15							
				4.000% due 21/01/2019 ^ 11,100 3,372 0.07							
				4.750% due 15/01/2018 ^ 20,000 6,076 0.12							
				Total Portugal 17,437 0.34							
				SLOVENIA							
				CORPORATE BONDS & NOTES							
				Nova Ljubljanska Banka d.d.							
				3.650% due 19/11/2029 5,900 5,738 0.11							
				10.750% due 28/11/2032 16,900 20,393 0.40							
				Total Slovenia 26,131 0.51							
				SPAIN							
				CORPORATE BONDS & NOTES							
				Banco Bilbao Vizcaya Argentaria S.A.							
				6.000% due 29/03/2024 (d)(f) 14,600 16,115 0.31							
				6.000% due 15/01/2026 (d)(f) 9,600 10,564 0.21							
				7.883% due 15/11/2034 \$ 29,000 31,574 0.61							
				8.375% due 21/06/2028 (d)(f) € 28,000 33,598 0.65							
				9.375% due 19/03/2029 (d)(f) \$ 56,800 60,895 1.19							
				Banco de Credito Social Cooperativo S.A.							
				1.750% due 09/03/2028 € 11,300 11,021 0.21							
				Banco Santander S.A.							
				3.625% due 21/03/2029 (d)(f) 35,000 28,990 0.56							
				4.125% due							
				12/11/2027 (d)(f)(h) 49,000 46,509 0.91							
				4.375% due 14/01/2026 (d)(f) 52,400 53,425 1.04							
				9.625% due 21/11/2028 (d)(f) \$ 20,200 21,694 0.42							
				9.625% due 21/05/2033 (d)(f) 32,600 35,697 0.70							
				Bankinter S.A.							
				6.250% due 17/01/2026 (d)(f) € 10,600 11,706 0.23							
				7.375% due 15/08/2028 (d)(f) 8,400 9,441 0.18							

Schedule of Investments PIMCO Capital Securities Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CaixaBank S.A.				8.500% due				5.364% due			
3.625% due 14/09/2028 (d)(f)	€ 44,600	\$ 38,156	0.74	27/03/2028 (d)(f)	£ 34,600	\$ 44,640	0.87	16/04/2024 (b)(c)	\$ 4,000	\$ 3,939	0.08
5.250% due 23/03/2026 (d)(f)	6,200	6,382	0.12	Nationwide Building Society				5.365% due			
5.875% due 09/10/2027 (d)(f)	8,400	9,013	0.18	5.750% due				08/02/2024 (b)(c)	50,700	50,426	0.98
6.750% due 13/06/2024 (d)(f)	46,000	50,858	0.99	20/06/2027 (d)(f)	22,270	26,253	0.51	5.369% due			
8.250% due 13/03/2029 (d)(f)	46,200	54,199	1.06	NatWest Group PLC				14/03/2024 (b)(c)(i)	4,400	4,354	0.09
Total Spain		529,837	10.31	4.445% due 08/05/2030	\$ 33,800	32,417	0.63	5.373% due			
SWEDEN				4.500% due				29/02/2024 (b)(c)	27,100	26,870	0.52
CORPORATE BONDS & NOTES				31/03/2028 (d)(f)	£ 12,400	13,269	0.26	5.374% due			
Svenska Handelsbanken AB				4.600% due				21/03/2024 (b)(c)	6,100	6,031	0.12
4.750% due 01/03/2031 (d)(f)	\$ 29,600	24,485	0.48	28/06/2031 (d)(f)	\$ 21,859	16,458	0.32	5.376% due			
SWITZERLAND				4.892% due 18/05/2029	43,026	42,292	0.82	09/01/2024 (b)(c)	2,700	2,697	0.05
CORPORATE BONDS & NOTES				5.076% due 27/01/2030 (h)	11,500	11,334	0.22	5.377% due			
Credit Suisse AG				6.000% due				07/03/2024 (b)(c)(i)	3,000	2,972	0.06
0.495% due 02/02/2024	600	597	0.01	29/12/2025 (d)(f)	70,800	68,627	1.34	5.377% due			
1.250% due 07/08/2026	500	454	0.01	8.000% due				28/03/2024 (b)(c)	13,100	12,937	0.25
4.750% due 09/08/2024	250	249	0.00	10/08/2025 (d)(f)	39,900	40,070	0.78	5.378% due			
5.000% due 09/07/2027	1,100	1,101	0.02	Santander UK Group Holdings PLC				11/01/2024 (b)(c)	49,800	49,735	0.97
7.500% due 15/02/2028	5,550	6,082	0.12	2.896% due 15/03/2032	1,600	1,368	0.03	5.383% due			
7.950% due 09/01/2025	250	256	0.01	6.534% due 10/01/2029	14,600	15,123	0.29	23/01/2024 (b)(c)	22,000	21,932	0.43
UBS AG				6.750% due				5.383% due			
5.125% due 15/05/2024 (f)	5,000	4,965	0.10	24/06/2024 (d)(f)	£ 86,735	110,665	2.16	30/01/2024 (b)(c)	7,400	7,370	0.14
UBS Group AG				7.482% due 29/08/2029	8,200	11,377	0.22	5.384% due			
2.593% due 11/09/2025	850	832	0.02	Standard Chartered PLC				15/02/2024 (a)(b)(c)	6,000	5,962	0.12
2.746% due 11/02/2033 (h)	11,570	9,497	0.18	6.296% due 06/07/2034	\$ 2,600	2,732	0.05	5.385% due			
3.091% due 14/05/2032 (h)	4,500	3,835	0.07	Thames Water Utilities Finance PLC				11/01/2024 (b)(c)	35,000	34,954	0.68
3.750% due 26/03/2025	700	686	0.01	8.250% due 25/04/2040	£ 2,600	3,728	0.07	5.385% due			
3.869% due 12/01/2029	300	283	0.01	Virgin Money UK PLC				16/04/2024 (b)(c)	7,500	7,386	0.14
4.194% due 01/04/2031 (h)	36,000	33,552	0.65	8.250% due				5.394% due			
4.282% due 09/01/2028	300	291	0.01	17/06/2027 (d)(f)	19,300	22,774	0.44	23/01/2024 (b)(c)	3,300	3,290	0.06
4.375% due 10/02/2031 (d)(f)(h)	35,835	28,391	0.55	11.000% due				02/01/2024 (b)(c)	3,100	3,100	0.06
4.375% due 10/02/2031 (d)(f)	4,900	3,882	0.08	08/12/2028 (d)(f)	18,300	23,883	0.47	5.400% due			
4.550% due 17/04/2026	200	197	0.00			1,004,991	19.57	15/02/2024 (a)(b)(c)	6,200	6,160	0.12
4.875% due 12/02/2027 (d)(f)	41,000	37,032	0.72	SHARES				5.410% due			
4.875% due 12/02/2027 (d)(f)(h)	41,600	37,574	0.73	PREFERRED SECURITIES				22/02/2024 (b)(c)(i)	2,600	2,581	0.05
5.959% due 12/01/2034 (h)	5,400	5,587	0.11	Nationwide Building Society				5.418% due			
5.959% due 12/01/2034	700	724	0.01	10.250%	566,146	94,035	1.83	02/01/2024 (b)(c)	24,000	24,000	0.47
6.373% due 15/07/2026	850	860	0.02	Total United Kingdom		1,099,026	21.40	5.430% due			
6.442% due 11/08/2028	2,500	2,598	0.05					01/02/2024 (b)(c)	4,400	4,381	0.09
6.537% due 12/08/2033 (h)	11,050	11,799	0.23	UNITED STATES				5.446% due			
7.750% due 01/03/2029	€ 11,600	14,785	0.29	CORPORATE BONDS & NOTES				18/01/2024 (b)(c)	38,700	38,609	0.75
9.016% due 15/11/2033 (h)	\$ 650	799	0.02	Bank of America Corp.				5.450% due			
9.250% due 13/11/2028 (d)(f)	19,050	20,598	0.40	4.376% due 27/04/2028	\$ 1,000	978	0.02	25/01/2024 (b)(c)	2,100	2,093	0.04
9.250% due 13/11/2033 (d)(f)	17,700	19,661	0.38	4.948% due 22/07/2028	400	400	0.01	5.458% due			
Total Switzerland		247,167	4.81	5.202% due 25/04/2029	25,400	25,573	0.50	25/01/2024 (b)(c)	7,800	7,774	0.15
UNITED KINGDOM				Credit Suisse AG				5.473% due			
CORPORATE BONDS & NOTES				AT1 Claim	254,548	30,540	0.59	27/02/2024 (b)(c)	14,200	14,083	0.27
Barclays PLC				Deutsche Postbank Funding Trust				5.479% due			
2.894% due 24/11/2032	200	164	0.00	2.944% due 02/06/2024 (d)	€ 1,704	1,428	0.03	18/01/2024 (b)(c)	23,200	23,146	0.45
6.125% due 15/12/2025 (d)(f)	18,783	17,989	0.35	3.125% due 07/06/2024 (d)	12,980	10,908	0.21	5.480% due			
7.125% due 15/06/2025 (d)(f)	£ 34,150	42,452	0.83	Doctors Co. An Interinsurance Exchange				04/01/2024 (b)(c)	4,000	3,999	0.08
8.000% due 15/06/2024 (d)(f)	\$ 45,824	45,624	0.89	4.500% due 18/01/2032 (h)	\$ 3,400	2,712	0.05	5.486% due			
9.250% due 15/09/2028 (d)(f)	£ 18,800	23,946	0.47	Goldman Sachs Group, Inc.				20/02/2024 (b)(c)	15,200	15,091	0.29
9.625% due 15/12/2029 (d)(f)	\$ 36,950	38,474	0.75	3.615% due 15/03/2028	21,100	20,245	0.39	5.489% due			
Bupa Finance PLC				JPMorgan Chase & Co.				23/01/2024 (b)(c)	80,600	80,353	1.56
4.000% due 24/09/2031 (d)(f)	£ 6,600	5,676	0.11	3.509% due 23/01/2029	200	190	0.00	5.514% due			
HSBC Holdings PLC				Liberty Mutual Group, Inc.				30/01/2024 (b)(c)	28,700	28,582	0.56
2.804% due 24/05/2032	\$ 200	167	0.00	3.625% due 23/05/2059	€ 15,500	16,763	0.33	5.517% due			
5.875% due 28/09/2026 (d)(f)	£ 200	243	0.01	Morgan Stanley				06/02/2024 (a)(b)(c)	31,400	31,239	0.61
6.000% due 22/05/2027 (d)(f)	\$ 18,600	17,811	0.35	5.123% due 01/02/2029	\$ 21,443	21,553	0.42	Total Short-Term Instruments		585,302	11.39
6.161% due 09/03/2029	20,000	20,665	0.40	5.948% due 19/01/2038 (h)	23,400	23,674	0.46	Total Transferable Securities		\$ 5,268,327	102.55
6.254% due 09/03/2034 (h)	1,000	1,063	0.02	NextEra Energy Capital Holdings, Inc.				SHARES			
6.332% due 09/03/2044 (h)	9,100	9,819	0.19	5.650% due 01/05/2079 (h)	8,224	7,758	0.15	INVESTMENT FUNDS			
6.375% due 30/03/2025 (d)(f)	4,800	4,745	0.09	Wells Fargo & Co.				COLLECTIVE INVESTMENT SCHEMES			
8.201% due 16/11/2034	£ 34,800	49,033	0.96	2.393% due 02/06/2028	300	275	0.01	PIMCO Select Funds plc -			
Lloyds Banking Group PLC				Total United States		162,997	3.17	PIMCO US Dollar			
4.947% due 27/06/2025 (d)(f)	€ 78,622	84,928	1.65	SHORT-TERM INSTRUMENTS				Short-Term Floating			
7.500% due 27/06/2024 (d)(f)	\$ 23,450	23,247	0.45	U.S. TREASURY BILLS				NAV Fund (e)	14,763	147	0.00
7.500% due 27/09/2025 (d)(f)	24,591	24,143	0.47	5.355% due				Total Investment Funds		\$ 147	0.00
7.875% due 27/06/2029 (d)(f)	£ 52,654	65,824	1.28	28/03/2024 (b)(c)	60,000	59,256	1.15				
8.000% due 27/09/2029 (d)(f)	\$ 41,780	41,968	0.82								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 7,572	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (7,724)	\$ 7,572	\$ 7,574	0.15
Total Repurchase Agreements						\$ (7,724)	\$ 7,572	\$ 7,574	0.15

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2024	215	\$ 885	0.02
Euro-Bobl March Futures	Short	03/2024	1,230	(2,630)	(0.05)
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1,170	5,513	0.11
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	94	(1,179)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	1,551	(6,603)	(0.13)
Euro-Schatz March Futures	Short	03/2024	326	2	0.00
U.S. Treasury 2-Year Note March Futures	Long	03/2024	5,017	8,023	0.16
U.S. Treasury 5-Year Note March Futures	Short	03/2024	3,509	(7,696)	(0.15)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	5,035	17,595	0.34
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	312	240	0.00
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	155	1,235	0.02
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	332	3,793	0.07
United Kingdom Long Gilt March Futures	Long	03/2024	467	4,093	0.08
				\$ 23,271	0.45
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 23,271	0.45

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 3,800	\$ 1,167	0.02
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	28,000	(4,585)	(0.09)
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	90,400	(9,163)	(0.18)
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	104,800	(6,553)	(0.13)
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	21,300	678	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	\$ 59,300	(368)	(0.01)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 63,600	(7,235)	(0.14)
					\$ (26,059)	(0.51)
Total Centrally Cleared Financial Derivative Instruments					\$ (26,059)	(0.51)

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 952	\$ 630	\$ 0	\$ (20)	\$ (20)	0.00
	01/2024	£ 28,241	35,826	0	(177)	(177)	0.00
	02/2024	\$ 42	CNY 295	0	0	0	0.00
BPS	01/2024	€ 1,539,682	\$ 1,694,164	0	(7,037)	(7,037)	(0.15)
	01/2024	£ 88,458	112,058	5	(717)	(712)	(0.02)
	01/2024	\$ 1,109	CAD 1,491	22	0	22	0.00
	01/2024	24,261	€ 22,217	314	(28)	286	0.01
CBK	02/2024	74	CNY 526	0	0	0	0.00
	01/2024	€ 7,419	\$ 8,124	0	(73)	(73)	0.00
	01/2024	£ 3,899	4,936	0	(34)	(34)	0.00
	01/2024	\$ 12,507	€ 11,452	149	(2)	147	0.00
DUB	01/2024	5,539	£ 4,368	30	0	30	0.00
	03/2024	SGD 1,829	\$ 1,382	0	(10)	(10)	0.00
GLM	01/2024	CAD 22,312	16,418	0	(504)	(504)	(0.01)

Schedule of Investments PIMCO Capital Securities Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	01/2024	\$ 3,379	£ 2,652	\$ 2	\$ 0	\$ 2	0.00
	03/2024	145	SGD 192	1	0	1	0.00
	01/2024	€ 304,960	\$ 333,440	0	(3,511)	(3,511)	(0.07)
MBC	01/2024	£ 7,991	10,077	0	(110)	(110)	0.00
	01/2024	\$ 21,565	€ 19,708	211	0	211	0.00
	01/2024	2,552	£ 2,008	8	0	8	0.00
MYI	01/2024	€ 4,020	\$ 4,465	24	0	24	0.00
	01/2024	£ 706	902	2	0	2	0.00
	01/2024	\$ 243	€ 219	0	(1)	(1)	0.00
SCX	01/2024	2,276	£ 1,796	15	(2)	13	0.00
	01/2024	61	SGD 81	0	0	0	0.00
	02/2024	44	CNY 308	0	0	0	0.00
UAG	01/2024	24,261	£ 19,300	344	0	344	0.01
	01/2024	2	SGD 2	0	0	0	0.00
	01/2024	€ 106	\$ 115	0	(3)	(3)	0.00
	01/2024	£ 386,823	489,468	0	(3,670)	(3,670)	(0.07)
	01/2024	SEK 4,575	443	0	(11)	(11)	0.00
				\$ 1,127	\$ (15,910)	\$ (14,783)	(0.30)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 32,079	AUD 48,379	\$ 939	\$ 0	\$ 939	0.02
BOA	01/2024	2,438	3,685	78	0	78	0.00
BPS	01/2024	AUD 572	\$ 389	1	(2)	(1)	0.00
BRC	01/2024	\$ 113	AUD 168	1	0	1	0.00
	01/2024	AUD 184	\$ 121	0	(5)	(5)	0.00
	01/2024	350	231	0	(7)	(7)	0.00
CBK	01/2024	\$ 598	AUD 885	6	0	6	0.00
	01/2024	AUD 369	\$ 247	0	(4)	(4)	0.00
	01/2024	25	17	0	0	0	0.00
GLM	01/2024	\$ 12,133	AUD 18,301	357	0	357	0.01
MBC	01/2024	AUD 167	\$ 112	0	(2)	(2)	0.00
RYL	01/2024	\$ 15,435	AUD 23,264	442	0	442	0.01
UAG	01/2024						
				\$ 1,824	\$ (20)	\$ 1,804	0.04

As at 31 December 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	BRL 18,667	\$ 3,806	\$ 0	\$ (37)	\$ (37)	0.00
	01/2024	\$ 3,771	BRL 18,558	49	0	49	0.00
	02/2024	3,806	18,745	47	0	47	0.00
BPS	01/2024	BRL 827	\$ 169	0	(1)	(1)	0.00
	01/2024	\$ 570	BRL 2,783	3	0	3	0.00
	02/2024	133	650	1	0	1	0.00
CBK	01/2024	BRL 20,824	\$ 4,216	0	(71)	(71)	0.00
	01/2024	\$ 4,335	BRL 21,286	48	0	48	0.00
	02/2024	4,207	20,866	81	0	81	0.00
GLM	01/2024	BRL 1,934	\$ 401	3	0	3	0.00
	01/2024	\$ 472	BRL 2,333	8	0	8	0.00
	02/2024	400	1,934	0	(2)	(2)	0.00
JPM	01/2024	BRL 24,565	\$ 4,982	0	(74)	(74)	0.00
	01/2024	\$ 4,387	BRL 21,374	13	0	13	0.00
	02/2024	4,170	20,620	68	0	68	0.00
UAG	01/2024	99	482	0	0	0	0.00
				\$ 321	\$ (185)	\$ 136	0.00

As at 31 December 2023, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 918	CAD 1,249	\$ 29	\$ 0	\$ 29	0.00
CBK	01/2024	23	31	0	0	0	0.00
GLM	01/2024	CAD 46	\$ 35	0	0	0	0.00
	01/2024	\$ 1,007	CAD 1,369	31	0	31	0.00
	01/2024	114	154	3	0	3	0.00
MBC	01/2024	CAD 46	\$ 35	0	0	0	0.00
MYI	01/2024	\$ 92	CAD 121	0	0	0	0.00
UAG	01/2024	1,011	1,371	29	0	29	0.00
				\$ 92	\$ 0	\$ 92	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 31	\$ 36	\$ 0	\$ (1)	\$ (1)	0.00
BRC	01/2024	453	524	0	(15)	(15)	0.00
	01/2024	\$ 1,770	CHF 1,544	65	0	65	0.00
CBK	01/2024	CHF 69	\$ 79	0	(3)	(3)	0.00
	01/2024	\$ 14,580	CHF 12,701	519	0	519	0.01
GLM	01/2024	CHF 41	\$ 48	0	(1)	(1)	0.00
	01/2024	\$ 15,568	CHF 13,642	650	0	650	0.02
MYI	01/2024	15,706	13,710	592	0	592	0.01
				\$ 1,826	\$ (20)	\$ 1,806	0.04

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 9,956	\$ 10,788	\$ 0	\$ (213)	\$ (213)	0.00
	01/2024	\$ 801,692	€ 728,946	3,757	(32)	3,725	0.07
BRC	01/2024	698,011	634,682	3,252	0	3,252	0.06
CBK	01/2024	€ 8,445	\$ 9,282	11	(61)	(50)	0.00
	01/2024	\$ 6,318	€ 5,744	29	0	29	0.00
MBC	01/2024	€ 13,691	\$ 14,948	0	(180)	(180)	0.00
	01/2024	\$ 644,683	€ 589,546	6,711	0	6,711	0.13
				\$ 13,760	\$ (486)	\$ 13,274	0.26

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 10	\$ 13	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 7,682	£ 6,062	46	0	46	0.00
BPS	01/2024	£ 8	\$ 10	0	0	0	0.00
	01/2024	\$ 8,398	£ 6,621	42	0	42	0.00
BRC	01/2024	146	116	1	0	1	0.00
CBK	01/2024	£ 329	\$ 417	0	(3)	(3)	0.00
	01/2024	\$ 23	£ 18	0	0	0	0.00
GLM	01/2024	64	50	0	0	0	0.00
MBC	01/2024	£ 1,151	\$ 1,464	0	(4)	(4)	(0.01)
	01/2024	\$ 1,159	£ 914	6	0	6	0.00
MYI	01/2024	£ 215	\$ 275	1	0	1	0.00
SCX	01/2024	\$ 48,407	£ 38,270	381	0	381	0.01
SSB	01/2024	32,046	25,396	331	0	331	0.01
UAG	01/2024	£ 56	\$ 70	0	(1)	(1)	0.00
	01/2024	\$ 48,397	£ 38,242	355	0	355	0.01
				\$ 1,163	\$ (8)	\$ 1,155	0.02

As at 31 December 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income II and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 23,418	SGD 31,129	\$ 188	\$ 0	\$ 188	0.00
GLM	01/2024	SGD 411	\$ 308	0	(4)	(4)	0.00
	01/2024	\$ 6,468	SGD 8,687	119	0	119	0.00
JPM	01/2024	4,996	6,663	57	0	57	0.00
MBC	01/2024	SGD 558	\$ 417	0	(5)	(5)	0.00
	01/2024	\$ 613	SGD 817	7	0	7	0.00
	02/2024	SGD 76	\$ 57	0	(1)	(1)	0.00
MYI	01/2024	\$ 21,943	SGD 29,270	253	0	253	0.01
	02/2024	SGD 510	\$ 387	0	0	0	0.00
TOR	01/2024	\$ 20,933	SGD 27,930	246	0	246	0.01
	02/2024	SGD 134	\$ 101	0	0	0	0.00
				\$ 870	\$ (10)	\$ 860	0.02

Total OTC Financial Derivative Instruments

\$ 4,344 0.08

Total Investments

\$ 5,277,602 102.72

Other Current Assets & Liabilities

\$ (139,716) (2.72)

Net Assets

\$ 5,137,886 100.00

Schedule of Investments PIMCO Capital Securities Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.66%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	\$ 532	\$ 556	0.01
Bank of Nova Scotia	3.625	27/10/2081	29/09/2021	18,500	14,253	0.28
Deutsche Bank AG	3.729	14/01/2032	17/10/2023 - 24/01/2023	10,595	11,302	0.22
				\$ 29,627	\$ 26,111	0.51

(h) Securities with an aggregate fair value of \$275,063 (31 December 2022: \$627,510) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(i) Securities with an aggregate fair value of \$4,406 (31 December 2022: \$Nil) and cash of \$8,850 (31 December 2022: \$29,992) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Securities with an aggregate fair value of \$7,385 (31 December 2022: \$Nil) and cash of \$12,629 (31 December 2022: \$18,271) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$46,179 (31 December 2022: \$80,890) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,267,319	\$ 1,008	\$ 5,268,327
Investment Funds	147	0	0	147
Repurchase Agreements	0	7,572	0	7,572
Financial Derivative Instruments ⁽³⁾	80	1,476	0	1,556
Totals	\$ 227	\$ 5,276,367	\$ 1,008	\$ 5,277,602

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,129,600	\$ 0	\$ 6,129,600
Investment Funds	140	0	0	140
Repurchase Agreements	0	10,172	0	10,172
Financial Derivative Instruments ⁽³⁾	25,386	(4,310)	0	21,076
Totals	\$ 25,526	\$ 6,135,462	\$ 0	\$ 6,160,988

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.800%	13/10/2023	TBD ⁽¹⁾	€ (2,013)	\$ (2,242)	(0.04)
	6.120	07/07/2023	04/01/2024	\$ (31,031)	(31,918)	(0.62)
BRC	3.950	20/09/2023	TBD ⁽¹⁾	€ (4,620)	(5,159)	(0.10)
IND	5.870	11/10/2023	11/04/2024	\$ (28,999)	(29,387)	(0.57)
JPS	6.010	03/10/2023	03/01/2024	(28,876)	(29,310)	(0.57)
	6.010	28/11/2023	03/01/2024	(1,919)	(1,930)	(0.04)
	6.010	07/12/2023	03/01/2024	(11,613)	(11,661)	(0.23)
MYI	3.500	16/10/2023	TBD ⁽¹⁾	€ (12,002)	(13,355)	(0.26)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
RCE	4.500%	25/09/2023	TBD ⁽¹⁾	\$ (2,346)	\$ (2,375)	(0.05)
SCX	5.880	10/11/2023	08/02/2024	(51,882)	(52,323)	(1.02)
WFS	5.870	11/10/2023	09/01/2024	(51,852)	(52,545)	(1.02)
Total Reverse Repurchase Agreements					\$ (232,205)	(4.52)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 939	\$ (980)	\$ (41)	\$ 137	\$ 0	\$ 137
BOA	(14)	0	(14)	1,028	(1,010)	18
BPS	(3,885)	8,850	4,965	(1,308)	1,490	182
BRC	3,327	(7,000)	(3,673)	37	(10)	27
CBK	619	(610)	9	6,857	(6,830)	27
DUB	178	0	178	N/A	N/A	N/A
GLM	298	(320)	(22)	352	(400)	(48)
GST	N/A	N/A	N/A	(268)	262	(6)
JPM	65	0	65	175	(340)	(165)
MBC	3,492	(5,190)	(1,698)	14,804	(13,250)	1,554
MYI	884	(980)	(96)	771	(650)	121
RBC	N/A	N/A	N/A	34	0	34
RYL	(2)	0	(2)	N/A	N/A	N/A
SCX	725	(960)	(235)	(28,111)	26,890	(1,221)
SSB	331	(450)	(119)	N/A	N/A	N/A
TOR	246	0	246	(140)	1,350	1,210
UAG	(2,859)	4,406	1,547	(147)	0	(147)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	93.20	82.69
Transferable securities dealt in on another regulated market*	8.76	24.44
Other transferable securities	0.59	N/A
Investment funds	0.00	0.00
Repurchase agreements	0.15	0.18
Financial derivative instruments dealt in on a regulated market	0.45	0.42
Centrally cleared financial derivative instruments	(0.51)	0.05
OTC financial derivative instruments	0.08	(0.10)
Reverse repurchase agreements	(4.52)	(10.11)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Austria	1.55	1.85
Belgium	2.61	1.41
Canada	1.31	1.20
Cayman Islands	N/A	0.11
China	N/A	0.01
Denmark	0.06	0.44
Finland	0.87	0.82
France	12.53	13.26
Germany	2.70	3.81
Hong Kong	N/A	0.12
Ireland	3.99	3.56
Israel	N/A	0.26
Italy	8.60	7.66
Japan	1.21	N/A
Jersey, Channel Islands	1.82	1.51
Luxembourg	N/A	0.64
Mexico	N/A	0.71
Netherlands	12.89	15.07
Norway	N/A	0.36
Portugal	0.34	0.16
Slovenia	0.51	0.60
Spain	10.31	8.65
Sweden	0.48	0.72

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Switzerland	4.81	7.67
United Kingdom	21.40	18.81
United States	3.17	1.51
Short-Term Instruments	11.39	16.21
Investment Funds	0.00	0.00
Repurchase Agreements	0.15	0.18
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.45	0.42
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.03)
Interest Rate Swaps	(0.51)	0.08
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.04)
Forward Foreign Currency Contracts	(0.30)	(1.11)
Hedged Forward Foreign Currency Contracts	0.38	1.05
Other Current Assets & Liabilities	(2.72)	(7.68)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				FINLAND				Kreditanstalt fuer Wiederaufbau			
AUSTRALIA				CORPORATE BONDS & NOTES				1.375% due 07/06/2032	€ 15,600	\$ 15,787	6.02
CORPORATE BONDS & NOTES				Nokia Oyj	€ 500	\$ 556	0.21	2.000% due 15/11/2029	10,400	11,225	4.28
GPT Wholesale Office Fund	AUD 500	\$ 272	0.11	4.375% due 21/08/2031	€ 500	\$ 556	0.21	Landwirtschaftliche Rentenbank			
Lendlease Finance Ltd.				Nordea Bank Abp	£ 1,800	2,320	0.88	3.250% due 26/09/2033	1,200	1,403	0.54
3.400% due 27/10/2027	930	577	0.22	6.000% due 02/06/2026	€ 200	207	0.08	Muenchener Rueckversicherungs-Gesellschaft AG			
3.700% due 31/03/2031	200	112	0.04	Tornator Oyj				in Muenchen			
Total Australia		961	0.37	1.250% due 14/10/2026	€ 200	207	0.08	1.000% due 26/05/2042	700	612	0.23
AUSTRIA						3,083	1.17	ZF Finance GmbH	800	819	0.31
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				2.000% due 06/05/2027	600	610	0.23
UniCredit Bank Austria AG	€ 600	674	0.25	Kuntarahoitus Oyj	500	566	0.22	2.250% due 03/05/2028		35,009	13.34
3.125% due 21/09/2029				3.000% due 25/09/2028		3,649	1.39	SOVEREIGN ISSUES			
SOVEREIGN ISSUES				Total Finland				Republic of Germany	1,400	1,340	0.51
Austria Government International Bond	750	678	0.26	FRANCE				0.000% due 15/08/2031 (a)			
1.850% due 23/05/2049				CORPORATE BONDS & NOTES				State of North Rhine-Westphalia	20	16	0.01
Total Austria		1,352	0.51	AXA S.A.	400	474	0.18	0.000% due 12/10/2035 (a)		1,356	0.52
BELGIUM				5.500% due 11/07/2043	100	97	0.04	Total Germany		36,365	13.86
SOVEREIGN ISSUES				Banque Federative du Credit Mutuel S.A.				INDIA			
Belgium Government International Bond	700	755	0.29	0.250% due 29/06/2028				CORPORATE BONDS & NOTES			
2.750% due 22/04/2039				BNP Paribas S.A.	\$ 500	458	0.18	JSW Hydro Energy Ltd.	\$ 1,127	983	0.37
Ministeries van de Vlaamse Gemeenschap	500	548	0.21	1.675% due 30/06/2027	1,000	808	0.31	4.125% due 18/05/2031			
3.250% due 12/01/2043				4.625% due 25/02/2031 (b)(c)	€ 200	192	0.07	ReNew Wind Energy AP2	1,700	1,513	0.58
Total Belgium		1,303	0.50	CNP Assurances SACA	\$ 800	630	0.24	4.500% due 14/07/2028		2,496	0.95
BRAZIL				4.875% due 07/10/2030 (b)(c)				Total India			
SOVEREIGN ISSUES				Credit Agricole S.A.	€ 100	98	0.04	IRELAND			
Brazil Government International Bond	\$ 200	208	0.08	0.125% due 09/12/2027	800	930	0.35	CORPORATE BONDS & NOTES			
6.250% due 18/03/2031				4.375% due 27/11/2033	\$ 500	524	0.20	AIB Group PLC	€ 600	636	0.24
CANADA				6.316% due 03/10/2029				2.875% due 30/05/2031	1,300	1,484	0.57
CORPORATE BONDS & NOTES				Ile-de-France Mobilites	€ 800	749	0.29	4.625% due 23/07/2029			
Brookfield Property Finance ULC	CAD 700	522	0.20	0.400% due 28/05/2031	€ 1,500	1,952	0.74	Bank of Ireland Group PLC	400	473	0.18
7.125% due 13/02/2028 (d)				Kering S.A.	€ 600	638	0.24	5.000% due 04/07/2031	€ 600	798	0.30
SOVEREIGN ISSUES				5.125% due 23/11/2026				7.594% due 06/12/2032			
Canada Government International Bond	6,400	4,647	1.77	SEB S.A.	1,200	1,216	0.46	Smurfit Kappa Treasury ULC	€ 1,000	947	0.36
2.250% due 01/12/2029				1.375% due 16/06/2025		8,766	3.34	0.500% due 22/09/2029			
Total Canada		5,169	1.97	Societe Generale S.A.				Zurich Finance Ireland Designated Activity Co.	\$ 650	529	0.20
CHILE				0.625% due 02/12/2027				3.000% due 19/04/2051	1,200	986	0.38
SOVEREIGN ISSUES				SOVEREIGN ISSUES				3.500% due 02/05/2052		5,853	2.23
Chile Government International Bond	€ 2,100	1,926	0.73	Agence Francaise de Developpement	1,000	1,088	0.42	Total Ireland			
0.830% due 02/07/2031	\$ 400	302	0.12	1.375% due 17/09/2024	800	928	0.35	ITALY			
3.500% due 15/04/2053				3.500% due 25/02/2033				CORPORATE BONDS & NOTES			
Total Chile		2,228	0.85	France Government International Bond	850	589	0.22	Ferrovie dello Stato Italiane SpA	€ 1,200	1,340	0.51
CYPRUS				0.500% due 25/06/2044				3.750% due 14/04/2027			
CORPORATE BONDS & NOTES				Regie Autonome des Transports Parisiens	1,400	1,585	0.60	UniCredit SpA	2,200	2,576	0.98
Atrium Finance PLC	€ 1,100	948	0.36	3.250% due 11/04/2033				5.850% due 15/11/2027		3,916	1.49
2.625% due 05/09/2027				Region of Ile de France	200	225	0.09	SOVEREIGN ISSUES			
CZECH REPUBLIC				3.050% due 03/02/2033				Italy Buoni Poliennali Del Tesoro	1,050	734	0.28
CORPORATE BONDS & NOTES				Societe Du Grand Paris EPIC	1,900	1,735	0.66	1.500% due 30/04/2045	400	460	0.18
UniCredit Bank Czech Republic & Slovakia A/S	600	678	0.26	0.300% due 25/11/2031	100	49	0.02	4.000% due 30/10/2031		1,194	0.46
3.750% due 20/06/2028				1.000% due 18/02/2070	500	562	0.21	Total Italy		5,110	1.95
DENMARK				3.500% due 25/05/2043				JAPAN			
CORPORATE BONDS & NOTES				Societe Nationale SNCF S.A.	800	775	0.30	CORPORATE BONDS & NOTES			
AP Moller - Maersk A/S	\$ 1,000	1,044	0.40	0.625% due 17/04/2030	800	916	0.35	Mitsubishi UFJ Financial Group, Inc.	800	793	0.30
Danske Bank A/S	€ 700	816	0.31	3.375% due 25/05/2033		8,452	3.22	0.848% due 19/07/2029			
TDC Net A/S	1,900	2,170	0.83	Total France		17,218	6.56	Norinchukin Bank	\$ 1,000	820	0.31
5.618% due 06/02/2030				GERMANY				4.867% due 14/09/2027	600	600	0.23
Total Denmark		4,030	1.54	CORPORATE BONDS & NOTES				NTT Finance Corp.	€ 1,300	1,278	0.49
				Amprion GmbH	400	456	0.17	0.399% due 13/12/2028	\$ 2,900	2,870	1.09
				3.875% due 07/09/2028				4.239% due 25/07/2025			
				Commerzbank AG	500	541	0.21	Sumitomo Mitsui Financial Group, Inc.	1,300	1,158	0.44
				3.000% due 14/09/2027	700	780	0.30	2.472% due 14/01/2029			
				3.375% due 12/12/2025	100	116	0.04	Sumitomo Mitsui Trust Bank Ltd.	800	750	0.29
				5.250% due 25/03/2029				2.800% due 10/03/2027		8,269	3.15
				Deutsche Bahn Finance GmbH	600	685	0.26	Total Japan			
				3.250% due 19/05/2033	1,900	1,975	0.75				
				Deutsche Bank AG							
				1.875% due 23/02/2028							

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
JERSEY, CHANNEL ISLANDS				Nationale-Nederlanden Bank NV				0.010% due 23/06/2028 € 2,000 \$ 1,974 0.75			
CORPORATE BONDS & NOTES				0.500% due 21/09/2028 € 1,100 \$ 1,074 0.41				0.150% due 10/10/2034 500 421 0.16			
Aptiv PLC				1.875% due 17/05/2032 200 206 0.08				3.125% due 09/11/2031 800 915 0.35			
3.100% due 01/12/2051 \$ 200 \$ 131 0.05				NE Property BV				European Investment Bank			
LUXEMBOURG				2.000% due 20/01/2030 1,400 1,245 0.47				0.750% due 15/07/2027 AUD 500 304 0.12			
CORPORATE BONDS & NOTES				TenneT Holding BV				1.500% due 15/06/2032 € 5,600 5,704 2.17			
Acef Holding S.C.A.				4.500% due 28/10/2034 700 864 0.33				2.250% due 15/03/2030 1,230 1,345 0.51			
0.750% due 14/06/2028 € 1,600 1,524 0.58				VIA Outlets BV				3.750% due 14/02/2033 \$ 5,000 4,906 1.87			
CBRE Global Investors Open-Ended Fund S.C.A.				1.750% due 15/11/2028 1,100 1,082 0.41				European Union			
SICAV-SIF Pan European Core Fund				Wabtec Transportation Netherlands BV				0.000% due 04/10/2030 (a) € 1,400 1,314 0.50			
0.500% due 27/01/2028 1,200 1,174 0.45				1.250% due 03/12/2027 1,900 1,938 0.74				0.300% due 04/11/2050 100 57 0.02			
0.900% due 12/10/2029 1,000 920 0.35				18,724 7.14				0.400% due 04/02/2037 800 654 0.25			
CPI Property Group S.A.				SOVEREIGN ISSUES				2.625% due 04/02/2048 900 926 0.35			
1.750% due 14/01/2030 100 63 0.02				Nederlandse Waterschapsbank NV				2.750% due 04/02/2033 600 672 0.26			
2.750% due 22/01/2028 £ 400 359 0.14				3.000% due 20/04/2033 900 1,024 0.39				International Bank for Reconstruction & Development			
Prologis International Funding S.A.				Netherlands Government International Bond				2.125% due 03/03/2025 \$ 1,000 971 0.37			
0.750% due 23/03/2033 € 475 402 0.15				3.250% due 15/01/2044 300 369 0.14				International Development Association			
0.875% due 09/07/2029 125 122 0.05				1,393 0.53				0.750% due 21/09/2028 £ 1,450 1,618 0.62			
1.625% due 17/06/2032 1,425 1,326 0.51				20,117 7.67				Total Supranational 21,884 8.34			
3.625% due 07/03/2030 200 220 0.08				NORWAY				SWEDEN			
Segro Capital SARL				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
0.500% due 22/09/2031 1,000 870 0.33				DNB Bank ASA				Castellum AB			
SELP Finance SARL				4.625% due 01/11/2029 400 465 0.18				0.750% due 04/09/2026 € 1,100 1,101 0.42			
0.875% due 27/05/2029 1,500 1,414 0.54				SINGAPORE				EQT AB			
Total Luxembourg 8,394 3.20				CORPORATE BONDS & NOTES				0.875% due 14/05/2031 1,200 1,058 0.40			
MAURITIUS				Clean Renewable Power Mauritius Pte. Ltd.				2,159 0.82			
CORPORATE BONDS & NOTES				4.250% due 25/03/2027 \$ 630 576 0.22				SOVEREIGN ISSUES			
India Green Power Holdings				SOUTH KOREA				Kommuninvest Sverige AB			
4.000% due 22/02/2027 \$ 400 368 0.14				CORPORATE BONDS & NOTES				3.125% due 08/12/2027 500 568 0.22			
MEXICO				LG Energy Solution Ltd.				3.375% due 15/03/2027 200 227 0.09			
CORPORATE BONDS & NOTES				5.750% due 25/09/2028 300 310 0.12				Svensk Exportkredit AB			
Nemak S.A.B. de C.V.				SOVEREIGN ISSUES				2.000% due 30/06/2027 1,100 1,188 0.45			
2.250% due 20/07/2028 € 1,000 983 0.37				Korea Water Resources Corp.				1,983 0.76			
MULTINATIONAL				3.500% due 27/04/2025 700 686 0.26				Total Sweden 4,142 1.58			
CORPORATE BONDS & NOTES				Total South Korea 996 0.38				UNITED ARAB EMIRATES			
Ardagh Metal Packaging Finance USA LLC				SPAIN				CORPORATE BONDS & NOTES			
2.000% due 01/09/2028 500 492 0.19				CORPORATE BONDS & NOTES				Masdar Abu Dhabi Future Energy Co.			
3.000% due 01/09/2029 150 134 0.05				Acciona Energia Financiacion Filiales S.A.				4.875% due 25/07/2033 \$ 600 596 0.23			
NXP BV				5.125% due 23/04/2031 € 400 467 0.18				UNITED KINGDOM			
2.500% due 11/05/2031 \$ 1,200 1,020 0.39				Banco Santander S.A.				CORPORATE BONDS & NOTES			
Total Multinational 1,646 0.63				0.625% due 24/06/2029 900 881 0.34				Assura Financing PLC			
NETHERLANDS				CaixaBank S.A.				1.625% due 30/06/2033 € 1,100 1,052 0.40			
CORPORATE BONDS & NOTES				0.500% due 09/02/2029 100 98 0.04				Berkeley Group PLC			
ABN AMRO Bank NV				1.500% due 03/12/2026 £ 600 713 0.27				2.500% due 11/08/2031 1,300 1,283 0.49			
2.470% due 13/12/2029 2,400 2,114 0.81				3.750% due 07/09/2029 € 1,900 2,156 0.82				British Land Co. PLC			
Arcadis NV				Caja Rural de Navarra SCC				2.375% due 14/09/2029 1,400 1,543 0.59			
4.875% due 28/02/2028 € 400 458 0.17				3.000% due 26/04/2027 2,100 2,324 0.89				Burberry Group PLC			
ASR Nederland NV				EDP Servicios Financieros Espana S.A.				1.125% due 21/09/2025 600 717 0.27			
3.625% due 12/12/2028 400 448 0.17				4.375% due 04/04/2032 1,300 1,533 0.58				Chanel Ceres PLC			
CTP NV				Telefonica Emisiones S.A.				1.000% due 31/07/2031 € 2,200 2,050 0.78			
1.250% due 21/06/2029 2,000 1,834 0.70				4.183% due 21/11/2033 500 581 0.22				Compass Group PLC			
Digital Intrepid Holding BV				8,753 3.34				4.375% due 08/09/2032 € 900 1,159 0.44			
0.625% due 15/07/2031 1,500 1,303 0.50				SOVEREIGN ISSUES				Derwent London PLC			
DSV Finance BV				Autonomous Community of Madrid				1.875% due 17/11/2031 1,200 1,219 0.47			
0.500% due 03/03/2031 500 463 0.18				3.596% due 30/04/2033 300 344 0.13				DS Smith PLC			
EnBW International Finance BV				Spain Government International Bond				4.375% due 27/07/2027 € 400 455 0.17			
4.300% due 23/05/2034 300 351 0.13				1.000% due 30/07/2042 1,700 1,257 0.48				Grainger PLC			
Enel Finance International NV				Xunta de Galicia				3.375% due 24/04/2028 € 700 824 0.31			
1.375% due 12/07/2026 \$ 1,000 911 0.35				0.084% due 30/07/2027 50 50 0.02				Land Securities Capital Markets PLC			
7.500% due 14/10/2032 500 571 0.22				1,651 0.63				4.875% due 15/09/2034 500 656 0.25			
ING Groep NV				10,404 3.97				London & Quadrant Housing Trust			
1.125% due 07/12/2028 £ 200 224 0.08				SUPRANATIONAL				2.000% due 31/03/2032 400 416 0.16			
4.875% due 16/05/2029 (b)(c) \$ 1,000 830 0.32				CORPORATE BONDS & NOTES				Marks & Spencer PLC			
JDE Peet's NV				Eurofima Europaeische Gesellschaft fuer die				4.500% due 10/07/2027 300 370 0.14			
2.250% due 24/09/2031 1,000 802 0.31				Finanzierung von Eisenbahnmaterial				National Grid PLC			
LeasePlan Corp. NV				0.000% due 28/07/2026 (a) 100 103 0.04				3.875% due 16/01/2029 € 300 341 0.13			
0.250% due 07/09/2026 € 1,400 1,422 0.54				CORPORATE BONDS & NOTES				NatWest Group PLC			
Lseg Netherlands BV				CORPORATE BONDS & NOTES				2.057% due 09/11/2028 £ 1,200 1,367 0.52			
4.231% due 29/09/2030 500 584 0.22				Santander UK Group Holdings PLC				2.896% due 15/03/2032 \$ 2,400 2,051 0.78			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Severn Trent Utilities Finance PLC				Community Preservation Corp.				Public Service Co. of Colorado			
2.625% due 22/02/2033	£ 600	\$ 644	0.25	2.867% due 01/02/2030	\$ 360	\$ 316	0.12	2.700% due 15/01/2051	\$ 75	\$ 47	0.02
South Eastern Power Networks PLC				Continental Wind LLC				3.200% due 01/03/2050	425	306	0.12
1.750% due 30/09/2034	2,100	2,033	0.78	6.000% due 28/02/2033	518	528	0.20	Public Service Electric & Gas Co.			
SSE PLC				Crown Cork & Seal Co., Inc.				4.650% due 15/03/2033	1,100	1,101	0.42
4.000% due 05/09/2031	€ 600	694	0.26	7.375% due 15/12/2026	725	762	0.29	Solar Star Funding LLC			
Standard Chartered PLC				Farmers Exchange Capital				5.375% due 30/06/2035	933	927	0.35
0.800% due 17/11/2029	1,800	1,732	0.66	5.454% due 15/10/2054	30	25	0.01	Southern California Edison Co.			
Travis Perkins PLC				Ford Motor Co.				2.500% due 01/06/2031	1,000	858	0.33
3.750% due 17/02/2026 (e)	£ 1,100	1,324	0.51	3.250% due 12/02/2032	200	166	0.06	Southwestern Public Service Co.			
Vodafone Group PLC				Gap, Inc.				3.150% due 01/05/2050	450	309	0.12
5.125% due 04/06/2081	\$ 950	719	0.27	3.625% due 01/10/2029	1,000	856	0.33	3.750% due 15/06/2049	400	307	0.12
Workspace Group PLC				HAT Holdings LLC				TerraForm Power Operating LLC			
2.250% due 11/03/2028	£ 400	438	0.17	6.000% due 15/04/2025	500	499	0.19	5.000% due 31/01/2028	650	632	0.24
Zenith Finco PLC				8.000% due 15/06/2027	400	417	0.16	Topaz Solar Farms LLC			
6.500% due 30/06/2027 (e)	500	520	0.20	Host Hotels & Resorts LP				5.750% due 30/09/2039	762	759	0.29
		23,607	9.00	3.375% due 15/12/2029	600	539	0.20	UDR, Inc.			
				3.500% due 15/09/2030	1,575	1,406	0.54	3.100% due 01/11/2034	150	124	0.05
SOVEREIGN ISSUES				Hudson Pacific Properties LP				Verizon Communications, Inc.			
United Kingdom Gilt				3.950% due 01/11/2027	500	419	0.16	1.500% due 18/09/2030	3,110	2,564	0.98
0.875% due 31/07/2033	3,700	3,695	1.41	5.950% due 15/02/2028	800	708	0.27	VF Corp.			
3.750% due 22/10/2053	800	953	0.36	Hyundai Capital America				4.250% due 07/03/2029	€ 400	426	0.16
		4,648	1.77	5.800% due 26/06/2025	1,700	1,710	0.65	Wisconsin Power & Light Co.			
Total United Kingdom		28,255	10.77	IHG Finance LLC				4.950% due 01/04/2033	\$ 600	602	0.23
				4.375% due 28/11/2029	€ 800	917	0.35	Wisconsin Public Service Corp.			
UNITED STATES				JPMorgan Chase & Co.				2.850% due 01/12/2051	450	298	0.11
ASSET-BACKED SECURITIES				6.070% due 22/10/2027	\$ 1,300	1,338	0.51			41,932	15.99
GoodLeap Sustainable Home Solutions Trust				Kilroy Realty LP				MUNICIPAL BONDS & NOTES			
2.100% due 20/05/2048	\$ 972	751	0.29	2.500% due 15/11/2032	700	531	0.20	New York City Municipal Water Finance Authority			
4.000% due 20/04/2049	969	853	0.33	2.650% due 15/11/2033	100	76	0.03	Revenue Bonds, (BABs), Series 2010			
4.950% due 20/07/2049	1,801	1,658	0.63	MidAmerican Energy Co.				5.724% due 15/06/2042	170	186	0.07
5.520% due 22/02/2055	657	643	0.24	2.700% due 01/08/2052	950	616	0.23	New York City Municipal Water Finance Authority			
Loanpal Solar Loan Ltd.				3.650% due 01/08/2048	750	596	0.23	Revenue Bonds, Series 2010			
2.220% due 20/03/2048	561	419	0.16	4.250% due 15/07/2049	400	349	0.13	5.882% due 15/06/2044	110	123	0.05
		4,324	1.65	Mississippi Power Co.				State Board of Administration Finance Corp., Florida			
CORPORATE BONDS & NOTES				3.100% due 30/07/2051	900	605	0.23	Revenue Notes, Series 2020			
AES Corp.				Moody's Corp.				2.154% due 01/07/2030	170	145	0.05
2.450% due 15/01/2031	300	252	0.10	2.000% due 19/08/2031	300	249	0.09			454	0.17
5.450% due 01/06/2028	700	712	0.27	3.100% due 29/11/2061	840	569	0.22	U.S. GOVERNMENT AGENCIES			
Alexandria Real Estate Equities, Inc.				MSCI, Inc.				Uniform Mortgage-Backed Security			
2.000% due 18/05/2032	1,100	883	0.34	3.250% due 15/08/2033	200	167	0.06	5.000% due 01/10/2053	6,371	6,304	2.40
Amgen, Inc.				4.000% due 15/11/2029	100	94	0.03	U.S. TREASURY OBLIGATIONS			
3.000% due 22/02/2029	1,300	1,224	0.47	New York State Electric & Gas Corp.				U.S. Treasury Notes			
Autodesk, Inc.				2.150% due 01/10/2031	1,100	877	0.33	4.125% due 31/07/2028	1,200	1,213	0.46
2.400% due 15/12/2031	1,000	856	0.33	5.650% due 15/08/2028	2,300	2,360	0.90	Total United States		54,227	20.67
Bank of America Corp.				NextEra Energy Capital Holdings, Inc.				VIRGIN ISLANDS (BRITISH)			
2.456% due 22/10/2025	1,100	1,071	0.41	1.900% due 15/06/2028	2,100	1,865	0.71	CORPORATE BONDS & NOTES			
4.134% due 12/06/2028	€ 1,400	1,596	0.61	Northern States Power Co.				Star Energy Geothermal Wayang Windu Ltd.			
6.204% due 10/11/2028	\$ 500	522	0.20	2.250% due 01/04/2031	600	515	0.20	6.750% due 24/04/2033	811	811	0.31
Boston Properties LP				NSTAR Electric Co.				Total Transferable Securities		\$ 249,832	95.24
2.450% due 01/10/2033	1,020	777	0.30	3.100% due 01/06/2051	1,070	755	0.29				
6.500% due 15/01/2034	150	158	0.06	Oberlin College							
CBRE Services, Inc.				2.874% due 01/10/2051	1,800	1,180	0.45				
2.500% due 01/04/2031	1,370	1,160	0.44	Pacific Gas & Electric Co.							
CenterPoint Energy Houston Electric LLC				6.700% due 01/04/2053	400	435	0.16				
5.300% due 01/04/2053	600	629	0.24	PacifiCorp							
				2.900% due 15/06/2052	600	387	0.15				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 5,800	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (5,930)	\$ 5,800	\$ 5,803	2.21
Total Repurchase Agreements						\$ (5,930)	\$ 5,800	\$ 5,803	2.21

⁽¹⁾ Includes accrued interest.

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2024	256	\$ (1,173)	(0.45)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	29	(367)	(0.14)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	16	(33)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	495	1,318	0.50
U.S. Treasury 10-Year Note March Futures	Long	03/2024	186	767	0.29
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	102	565	0.22
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	70	(793)	(0.30)
United Kingdom Long Gilt March Futures	Short	03/2024	74	(597)	(0.23)
				\$ (313)	(0.12)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (313)	(0.12)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 600	\$ (100)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	\$ 6,400	(153)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.840	08/07/2051	100	33	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.943	15/06/2051	400	122	0.05
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 900	(34)	(0.01)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 1,800	(205)	(0.08)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	6,300	252	0.10
					\$ (85)	(0.03)
Total Centrally Cleared Financial Derivative Instruments					\$ (85)	(0.03)

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 947	\$ 1,202	\$ 0	\$ (5)	\$ (5)	0.00
	01/2024	\$ 623	¥ 91,882	29	0	29	0.01
	01/2024	29	SEK 304	1	0	1	0.00
BPS	01/2024	€ 3,505	\$ 3,817	0	(56)	(56)	(0.02)
	01/2024	£ 3,125	3,963	0	(20)	(20)	(0.01)
	01/2024	\$ 208	€ 190	2	0	2	0.00
BRC	01/2024	603	¥ 88,800	27	0	27	0.01
	01/2024	€ 44,719	\$ 49,181	0	(229)	(229)	(0.09)
	01/2024	\$ 510	€ 465	4	0	4	0.00
CBK	01/2024	£ 309	\$ 392	0	(2)	(2)	0.00
GLM	01/2024	CAD 8,351	6,145	0	(189)	(189)	(0.07)
MBC	01/2024	€ 576	630	0	(6)	(6)	0.00
MYI	01/2024	£ 26	34	0	0	0	0.00
	01/2024	SGD 26	19	0	0	0	0.00
	01/2024	\$ 20	€ 18	0	0	0	0.00
RYL	01/2024	280	£ 219	0	0	0	0.00
	01/2024	CHF 563	\$ 654	0	(15)	(15)	(0.01)
SCX	01/2024	£ 13,537	17,122	0	(135)	(135)	(0.05)
UAG	01/2024	€ 70,359	77,393	0	(348)	(348)	(0.13)
	01/2024	£ 3,463	4,379	0	(35)	(35)	(0.01)
				\$ 63	\$ (1,040)	\$ (977)	(0.37)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 683	AUD 1,025	\$ 17	\$ 0	\$ 17	0.01
BRC	01/2024	AUD 324	\$ 213	0	(8)	(8)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 254	AUD 386	\$ 9	\$ 0	\$ 9	0.00
GLM	01/2024	61	92	2	0	2	0.00
MBC	01/2024	525	792	15	0	15	0.01
SCX	01/2024	115	170	1	0	1	0.00
				\$ 44	\$ (8)	\$ 36	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 4	\$ 5	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	\$ 35	CHF 31	1	0	1	0.00
CBK	01/2024	6	5	0	0	0	0.00
GLM	01/2024	299	262	13	0	13	0.01
MYI	01/2024	303	264	11	0	11	0.00
UAG	01/2024	274	239	10	0	10	0.00
				\$ 35	\$ 0	\$ 35	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,027	\$ 1,123	\$ 0	\$ (12)	\$ (12)	(0.01)
	01/2024	\$ 5,651	€ 5,178	71	0	71	0.03
BRC	01/2024	44,023	40,029	205	0	205	0.08
CBK	01/2024	€ 579	\$ 638	1	(3)	(2)	0.00
	01/2024	\$ 101	€ 94	2	0	2	0.00
MBC	01/2024	€ 272	\$ 294	0	(6)	(6)	0.00
	01/2024	\$ 18	€ 17	0	0	0	0.00
MYI	01/2024	47,043	42,800	249	0	249	0.09
UAG	01/2024	47,079	42,800	212	0	212	0.08
				\$ 740	\$ (21)	\$ 719	0.27

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 24	\$ 31	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 4,825	£ 3,809	30	0	30	0.01
BPS	01/2024	4,487	3,538	23	0	23	0.01
BRC	01/2024	78	62	1	0	1	0.00
CBK	01/2024	£ 68	\$ 86	0	(2)	(2)	0.00
	01/2024	\$ 41	£ 33	0	0	0	0.00
GLM	01/2024	£ 6	\$ 8	0	0	0	0.00
MBC	01/2024	270	344	0	(1)	(1)	0.00
	01/2024	\$ 56	£ 44	0	0	0	0.00
MYI	01/2024	£ 2	\$ 2	0	0	0	0.00
	01/2024	\$ 69	£ 54	0	0	0	0.00
SCX	01/2024	25,778	20,380	204	0	204	0.08
SSB	01/2024	£20	\$ 25	0	0	0	0.00
	01/2024	\$ 16,845	£ 13,349	173	0	173	0.07
UAG	01/2024	£ 9	\$ 11	0	0	0	0.00
	01/2024	\$ 25,774	£ 20,366	189	0	189	0.07
				\$ 620	\$ (3)	\$ 617	0.24

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 6	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 548	SEK 5,718	19	0	19	0.01
BRC	01/2024	1	12	0	0	0	0.00
CBK	01/2024	SEK 81	\$ 8	0	0	0	(0.01)
	01/2024	\$ 73	SEK 755	2	0	2	0.00
GLM	01/2024	SEK 4	\$ 0	0	0	0	0.00
	01/2024	\$ 1	SEK 14	0	0	0	0.00
MBC	01/2024	SEK 26	\$ 3	0	0	0	0.00
	01/2024	\$ 1	SEK 5	0	0	0	0.00
SCX	01/2024	SEK 14	\$ 1	0	0	0	0.00
	01/2024	\$ 575	SEK 5,968	18	0	18	0.01
UAG	01/2024	SEK 38	\$ 4	0	0	0	0.00
	01/2024	\$ 590	SEK 6,084	14	0	14	0.01
				\$ 53	\$ 0	\$ 53	0.02

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,311	SGD 1,749	\$ 15	\$ 0	\$ 15	0.01
BOA	01/2024	1,361	1,816	16	0	16	0.01
GLM	01/2024	SGD 6	\$ 4	0	0	0	0.00
	01/2024	\$ 145	SGD 194	2	0	2	(0.01)
MBC	01/2024	SGD 12	\$ 9	0	0	0	0.00
	01/2024	\$ 17	SGD 23	0	0	0	0.00
	02/2024	24	31	0	0	0	0.00
MYI	01/2024	1,254	1,673	14	0	14	0.01
	02/2024	3	3	0	0	0	0.00
UAG	01/2024	4	5	0	0	0	0.00
				\$ 47	\$ 0	\$ 47	0.02
Total OTC Financial Derivative Instruments						\$ 530	0.20
Total Investments						\$ 255,764	97.50
Other Current Assets & Liabilities						\$ 6,552	2.50
Net Assets						\$ 262,316	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (c) Contingent convertible security.
- (d) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Brookfield Property Finance ULC	7.125%	13/02/2028	09/02/2023	\$ 522	\$ 522	0.20

(e) Securities with an aggregate fair value of \$623 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$3,138 (31 December 2022: \$3,781) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$50 (31 December 2022: \$4,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 249,832	\$ 0	\$ 249,832
Repurchase Agreements	0	5,800	0	5,800
Financial Derivative Instruments ⁽³⁾	(2,137)	2,269	0	132
Totals	\$ (2,137)	\$ 257,901	\$ 0	\$ 255,764

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 248,281	\$ 0	\$ 248,281
Repurchase Agreements	0	36,800	0	36,800
Financial Derivative Instruments ⁽³⁾	2,683	(46)	0	2,637
Totals	\$ 2,683	\$ 285,035	\$ 0	\$ 287,718

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	1.000%	14/11/2023	TBD ⁽¹⁾	£ (250)	\$ (320)	(0.12)
	4.100	14/11/2023	TBD ⁽¹⁾	(377)	(483)	(0.19)
Total Reverse Repurchase Agreements					\$ (803)	(0.31)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 32	\$ 0	\$ 32	\$ N/A	\$ N/A	\$ N/A
BOA	90	0	90	(522)	560	38
BPS	35	0	35	(3,021)	2,670	(351)
BRC	(17)	50	33	(6)	40	34
CBK	(2)	0	(2)	1,594	(1,510)	84
DUB	N/A	N/A	N/A	(1,016)	990	(26)
GLM	(172)	0	(172)	42	(110)	(68)
JPM	N/A	N/A	N/A	16	0	16
MBC	2	0	2	1,318	(1,270)	48
MYI	274	(540)	(266)	43	(20)	23
RBC	N/A	N/A	N/A	0	0	0
RYL	(15)	0	(15)	(113)	0	(113)
SCX	88	0	88	1,674	(1,560)	114
SSB	173	0	173	N/A	N/A	N/A
UAG	42	0	42	86	0	86

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	82.55	73.76
Transferable securities dealt in on another regulated market*	12.69	11.04
Repurchase agreements	2.21	0.04
Financial derivative instruments dealt in on a regulated market	(0.12)	12.57
Centrally cleared financial derivative instruments	(0.03)	0.81
OTC financial derivative instruments	0.20	0.06
Reverse repurchase agreements	(0.31)	0.03

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.37	0.31
Austria	0.51	0.21
Belgium	0.50	0.40
Brazil	0.08	0.07
Canada	1.97	1.62
Chile	0.85	0.70
Cyprus	0.36	0.28
Czech Republic	0.26	N/A
Denmark	1.54	N/A
Finland	1.39	0.28
France	6.56	6.29
Germany	13.86	11.61
India	0.95	1.30
Ireland	2.23	1.49
Italy	1.95	1.97
Japan	3.15	3.29
Jersey, Channel Islands	0.05	0.36
Luxembourg	3.20	2.89
Mauritius	0.14	0.97
Mexico	0.37	0.29
Multinational	0.63	0.87
Netherlands	7.67	8.65
Norway	0.18	N/A
Singapore	0.22	0.20
South Korea	0.38	0.31
Spain	3.97	2.01

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Supranational	8.34	4.97
Sweden	1.58	1.20
Switzerland	N/A	0.30
United Arab Emirates	0.23	N/A
United Kingdom	10.77	8.79
United States	20.67	21.97
Virgin Islands (British)	0.31	0.26
Short-Term Instruments	N/A	0.98
Repurchase Agreements	2.21	12.57
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.81
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.03)	0.06
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.37)	(1.53)
Hedged Forward Foreign Currency Contracts	0.57	1.56
Other Current Assets & Liabilities	2.50	1.69
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRALIA											
SOVEREIGN ISSUES											
Australia Government International Bond											
0.250% due 21/11/2032	AUD 5,612	\$ 3,456	0.40	1.000% due 01/10/2053	DKK 6,281	\$ 679	0.08	Palmer Square European Loan Funding DAC			
0.750% due 21/11/2027	4,276	2,884	0.34	1.500% due 01/10/2053	6,864	815	0.10	4.685% due 15/10/2031	€ 782	\$ 850	0.10
3.000% due 20/09/2025	1,763	1,238	0.14	2.000% due 01/10/2053	2,773	339	0.04	Rockford Tower Europe CLO DAC			
Total Australia		7,578	0.88	2.500% due 01/10/2047	1	0	0.00	4.968% due 20/12/2031	2,344	2,569	0.30
CANADA											
SOVEREIGN ISSUES											
Canadian Government Real Return Bond											
0.500% due 01/12/2050 (c)	CAD 244	148	0.02	Nordea Kredit Realkreditatieselskab				Segovia European CLO DAC			
4.250% due 01/12/2026 (c)	2,889	2,377	0.27	0.500% due 01/10/2043	6,448	777	0.09	4.873% due 20/07/2032	2,300	2,508	0.29
Total Canada		2,525	0.29	1.000% due 01/10/2050	0	0	0.00	Tikehau CLO DAC			
				1.500% due 01/10/2053	3,899	430	0.05	4.844% due 04/08/2034	2,600	2,839	0.33
				2.000% due 01/10/2053	999	122	0.01	Toro European CLO DAC			
				2.500% due 01/10/2047	3	0	0.00	4.812% due 15/02/2034	3,700	4,032	0.47
				Nykredit Realkredit A/S					51,399	5.99	
				1.000% due 01/10/2050	1	0	0.00	NON-AGENCY MORTGAGE-BACKED SECURITIES			
				1.000% due 01/10/2053	10	1	0.00	European Loan Conduit DAC			
				1.500% due 01/10/2053	6,029	721	0.08	4.994% due 17/02/2030	573	625	0.07
				2.000% due 01/10/2053	6,065	702	0.08	Total Ireland		52,024	6.06
				2.500% due 01/10/2047	12	2	0.00	ITALY			
				3.500% due 01/10/2053	14,334	2,058	0.25	SOVEREIGN ISSUES			
				Realkredit Danmark A/S				Italy Buoni Poliennali Del Tesoro			
				1.000% due 01/10/2050	13,621	1,580	0.18	0.400% due 15/05/2030 (c)	18,710	19,321	2.25
				1.000% due 01/10/2053	5,218	575	0.07	1.400% due 26/05/2025 (c)	33,682	36,622	4.26
				1.500% due 01/10/2053	17,576	2,077	0.24	2.350% due 15/09/2024 (c)	26,590	29,443	3.43
				2.000% due 01/10/2053	3,914	442	0.05	2.550% due 15/09/2041 (c)	1,481	1,753	0.21
				2.500% due 01/04/2047	12	2	0.00	Total Italy		87,139	10.15
				Total Denmark		11,385	1.33	JAPAN			
								SOVEREIGN ISSUES			
				FRANCE				Japan Government International Bond			
				SOVEREIGN ISSUES				0.100% due 10/09/2024 (c)			
				France Government International Bond				0.100% due 10/03/2025 (c)			
				0.100% due 01/03/2025 (c)				€ 20,124	21,914	2.55	0.100% due 10/03/2025 (c)
				0.100% due 25/07/2031 (c)				9,818	10,695	1.25	0.100% due 10/03/2026 (c)
				0.100% due 25/07/2038 (c)				7,085	7,337	0.85	0.100% due 10/03/2028 (c)
				Total France					39,946	4.65	0.100% due 10/03/2029 (c)
								Total Japan			
								66,154 7.70			
								NEW ZEALAND			
								SOVEREIGN ISSUES			
								New Zealand Government International Bond			
								2.000% due 20/09/2025			
								NZD 3,229 2,038 0.24			
								PERU			
								SOVEREIGN ISSUES			
								Peru Government International Bond			
								5.940% due 12/02/2029			
								PEN 400 108 0.01			
								SPAIN			
								SOVEREIGN ISSUES			
								Spain Government International Bond			
								0.500% due 30/04/2030			
								€ 2,500 2,419 0.28			
								0.650% due 30/11/2027 (c)			
								27,174 29,951 3.49			
								0.700% due 30/11/2033 (c)			
								1,339 1,431 0.17			
								Total Spain			
								33,801 3.94			
								SWEDEN			
								SOVEREIGN ISSUES			
								Sweden Government International Bond			
								0.125% due 01/06/2026			
								SEK 3,129 304 0.04			
								0.125% due 01/12/2027			
								16,331 1,583 0.18			
								1.000% due 01/06/2025			
								127,059 12,522 1.46			
								Total Sweden			
								14,409 1.68			
								SWITZERLAND			
								CORPORATE BONDS & NOTES			
								UBS Group AG			
								2.593% due 11/09/2025			
								\$ 600 587 0.07			
								4.965% due 16/01/2026			
								€ 400 443 0.05			
								Total Switzerland			
								1,030 0.12			
								UNITED KINGDOM			
								NON-AGENCY MORTGAGE-BACKED SECURITIES			
								Great Hall Mortgages PLC			
								5.469% due 18/03/2039			
								£ 3 4 0.00			
								5.489% due 18/06/2038			
								2 3 0.00			
								CAYMAN ISLANDS			
								ASSET-BACKED SECURITIES			
								Allegro CLO Ltd.			
								6.820% due 16/10/2031			
								\$ 500 501 0.06			
								Atlas Senior Loan Fund Ltd.			
								6.745% due 15/01/2031			
								4,786 4,793 0.56			
								6.805% due 16/01/2030			
								584 584 0.07			
								BlueMountain CLO Ltd.			
								6.854% due 22/10/2030			
								1,347 1,347 0.16			
								Carlyle Global Market Strategies CLO Ltd.			
								6.655% due 15/01/2031			
								545 545 0.06			
								Catamaran CLO Ltd.			
								6.774% due 22/04/2030			
								1,890 1,890 0.22			
								Cedar Funding CLO Ltd.			
								6.764% due 17/07/2031			
								700 700 0.08			
								CIFC Funding Ltd.			
								6.709% due 27/04/2031			
								1,190 1,190 0.14			
								Dryden CLO Ltd.			
								6.651% due 15/05/2031			
								676 676 0.08			
								Greystone Commercial Real Estate Notes Ltd.			
								6.656% due 15/09/2037			
								611 610 0.07			
								ICG U.S. CLO Ltd.			
								6.754% due 22/07/2031			
								2,318 2,319 0.27			
								LCM LP			
								6.717% due 20/07/2031			
								2,888 2,884 0.34			
								6.785% due 15/10/2031			
								1,200 1,199 0.14			
								Madison Park Funding Ltd.			
								0.000% due 29/07/2030			
								386 386 0.04			
								Magnetite Ltd.			
								6.635% due 15/04/2031			
								279 278 0.03			
								Octagon Investment Partners Ltd.			
								6.615% due 16/04/2031			
								3,300 3,298 0.38			
								Octagon Loan Funding Ltd.			
								6.809% due 18/11/2031			
								2,500 2,503 0.29			
								OZLM Ltd.			
								6.744% due 17/04/2031			
								2,559 2,558 0.30			
								6.827% due 20/01/2031			
								2,728 2,731 0.32			
								Regatta Funding Ltd.			
								6.914% due 17/10/2030			
								3,260 3,258 0.38			
								Sound Point CLO Ltd.			
								6.741% due 26/07/2031			
								1,489 1,488 0.17			
								6.797% due 21/01/2031			
								1,203 1,202 0.14			
								6.807% due 18/04/2031			
								2,200 2,198 0.26			
								TIAA CLO Ltd.			
								6.877% due 20/07/2031			
								478 478 0.06			
								Voya CLO Ltd.			
								6.755% due 14/07/2031			
								472 472 0.05			
								6.865% due 15/10/2030			
								1,573 1,571 0.18			
								41,659 4.85			
								CORPORATE BONDS & NOTES			
								Avolon Holdings Funding Ltd.			
								2.528% due 18/11/2027			
								258 229 0.03			
								Total Cayman Islands			
								41,888 4.88			
								DENMARK			
								CORPORATE BONDS & NOTES			
								Jyske Realkredit A/S			
								1.000% due 01/10/2050			
								DKK 542 63 0.01			

Schedule of Investments Commodity Real Return Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Polaris PLC				MUNICIPAL BONDS & NOTES				Residential Funding Mortgage Securities, Inc. Trust			
5.995% due 23/10/2059	£ 2,696	\$ 3,420	0.40	American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010				6.500% due 25/03/2032	\$ 6	\$ 6	0.00
Towd Point Mortgage Funding PLC				7.734% due 15/02/2033	\$ 200	\$ 236	0.03	Sequoia Mortgage Trust			
6.365% due 20/10/2051	684	873	0.10	Bay Area Toll Authority, California Revenue Bonds, (BABs), Series 2010				5.872% due 20/07/2036	406	353	0.04
		4,300	0.50	6.918% due 01/04/2040	600	702	0.08	6.164% due 20/04/2035	13	12	0.00
	SHARES			California State General Obligation Bonds, (BABs), Series 2009				6.170% due 19/10/2026	2	2	0.00
PREFERRED SECURITIES				7.300% due 01/10/2039	500	606	0.07	Structured Asset Mortgage Investments Trust			
Nationwide Building Society				7.500% due 01/04/2034	100	122	0.02	6.050% due 19/07/2034	1	1	0.00
10.250%	1,606	267	0.03	7.550% due 01/04/2039	200	253	0.03	6.130% due 19/10/2034	7	7	0.00
	PAR			Los Angeles Department of Water & Power, California Revenue Bonds, Series 2010				6.170% due 19/03/2034	6	5	0.00
	(0005)			5.516% due 01/07/2027	500	516	0.06	Towd Point Mortgage Trust			
SOVEREIGN ISSUES				New York City Transitional Finance Authority Future Tax Secured Revenue Bonds, (BABs), Series 2010				2.750% due 25/10/2056	87	87	0.01
United Kingdom Gilt				5.508% due 01/08/2037	200	206	0.02	3.250% due 25/03/2058	448	435	0.05
0.125% due 22/03/2024 (c)	£ 17,783	22,466	2.61	New York State Urban Development Corp. Revenue Bonds, (BABs), Series 2009				WaMu Mortgage Pass-Through Certificates Trust			
0.125% due 22/03/2026 (c)	177	225	0.03	5.770% due 15/03/2039	100	103	0.01	6.090% due 25/01/2045	9	9	0.00
0.125% due 10/08/2028 (c)	4,533	5,851	0.68			2,744	0.32	6.210% due 25/01/2045	49	48	0.01
1.250% due 22/11/2027 (c)	22,194	29,856	3.48					6.250% due 25/10/2044	147	139	0.02
2.500% due 17/07/2024	24,593	31,090	3.62					6.412% due 25/06/2042	1	1	0.00
		89,488	10.42						6,786	0.79	
Total United Kingdom		94,055	10.95					U.S. GOVERNMENT AGENCIES			
UNITED STATES				NON-AGENCY MORTGAGE-BACKED SECURITIES				Fannie Mae			
ASSET-BACKED SECURITIES				Banc of America Funding Trust				5.188% due 01/11/2034	151	150	0.02
ACE Securities Corp. Home Equity Loan Trust				6.496% due 20/09/2034	3	3	0.00	6.000% due 25/02/2044	4	4	0.00
6.520% due 25/12/2033	\$ 742	734	0.09	BCAP LLC Trust				6.022% due 25/09/2036	1	1	0.00
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				5.250% due 26/04/2037	186	106	0.01	6.500% due 25/06/2028	3	3	0.00
6.430% due 25/10/2035	1,300	1,191	0.14	Bear Stearns Adjustable Rate Mortgage Trust				Freddie Mac			
Asset-Backed Funding Certificates Trust				3.877% due 25/05/2047	5	5	0.00	5.000% due 15/01/2035	139	138	0.02
5.610% due 25/10/2036	2,125	1,965	0.23	3.974% due 25/09/2034	43	40	0.00	5.732% due 25/09/2031	7	7	0.00
Citigroup Mortgage Loan Trust				4.924% due 25/01/2035	20	19	0.00	5.903% due 15/12/2031	1	1	0.00
5.760% due 25/09/2036	419	401	0.05	5.224% due 25/11/2034	4	3	0.00	5.934% due 01/01/2034	1	1	0.00
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates				5.453% due 25/02/2034	6	6	0.00	5.953% due 15/04/2028	2	2	0.00
6.415% due 25/10/2034	263	252	0.03	Bear Stearns ALT-A Trust				6.000% due 15/04/2036	2	3	0.00
Citigroup Mortgage Loan Trust, Inc.				4.235% due 25/08/2036	12	6	0.00	6.053% due 15/03/2024	0	0	0.00
6.160% due 25/10/2035	800	716	0.08	5.044% due 25/10/2033	0	0	0.00	6.103% due 15/03/2032	40	40	0.01
Countrywide Asset-Backed Certificates Trust				Chase Mortgage Finance Trust				Ginnie Mae			
6.430% due 25/02/2036	1,542	1,485	0.17	4.114% due 25/03/2037	4	4	0.00	5.722% due 20/02/2035	22	22	0.00
Ellington Loan Acquisition Trust				Citigroup Mortgage Loan Trust, Inc.				5.757% due 20/10/2043	374	354	0.04
6.570% due 25/05/2037	563	543	0.06	6.277% due 25/09/2035	1	1	0.00	5.962% due 20/02/2038	12	12	0.00
First Franklin Mortgage Loan Trust				Countrywide Alternative Loan Trust				6.012% due 20/03/2060	11	11	0.00
5.780% due 25/07/2036	143	137	0.02	4.174% due 25/02/2037	5	5	0.00	6.180% due 20/08/2062	486	483	0.06
Home Equity Asset Trust				5.682% due 20/07/2046	8	6	0.00	6.246% due 20/08/2068	499	489	0.06
6.325% due 25/08/2034	88	87	0.01	5.850% due 25/09/2046	7	7	0.00	6.261% due 20/07/2062	263	263	0.03
6.490% due 25/03/2035	1,465	1,401	0.16	Countrywide Home Loan Mortgage Pass-Through Trust				Uniform Mortgage-Backed Security			
Home Equity Mortgage Loan Asset-Backed Trust				4.430% due 25/09/2047	5	4	0.00	4.500% due 01/09/2052	984	955	0.11
5.610% due 25/11/2036	624	570	0.07	6.110% due 25/03/2035	62	57	0.01	Uniform Mortgage-Backed Security, TBA			
Lehman XS Trust				6.230% due 25/09/2034	1	1	0.00	4.000% due 01/02/2054	37,714	35,706	4.16
7.770% due 25/12/2037	766	731	0.08	GreenPoint Mortgage Funding Trust				4.500% due 01/02/2054	30,500	29,586	3.44
Mid-State Capital Corp. Trust				5.910% due 25/06/2045	58	54	0.01	6.000% due 01/02/2054	21,100	21,426	2.49
5.787% due 15/10/2040	72	71	0.01	GSR Mortgage Loan Trust					89,657	10.44	
Morgan Stanley ABS Capital, Inc. Trust				4.381% due 25/06/2034	3	3	0.00	U.S. TREASURY OBLIGATIONS			
6.130% due 25/01/2035	298	287	0.03	4.649% due 25/07/2035	30	27	0.00	U.S. Treasury Inflation Protected Securities (c)			
6.445% due 25/07/2034	135	135	0.02	4.836% due 25/09/2035	2	2	0.00	0.125% due 15/07/2024	14,772	14,519	1.69
New Century Home Equity Loan Trust				HarborView Mortgage Loan Trust				0.125% due 15/10/2024 (e)	58,162	56,898	6.62
6.235% due 25/02/2035	450	435	0.05	6.372% due 20/06/2035	173	156	0.02	0.125% due 15/04/2025 (e)	36,687	35,381	4.12
Option One Mortgage Loan Trust				Impac CMB Trust				0.125% due 15/10/2025 (e)	28,933	27,825	3.24
6.010% due 25/01/2036	1,700	1,548	0.18	6.370% due 25/10/2033	1	1	0.00	0.125% due 15/04/2026 (e)	52,478	49,959	5.82
Renaissance Home Equity Loan Trust				IndyMac Mortgage Loan Trust				0.125% due 15/07/2026	7,073	6,740	0.78
6.670% due 25/11/2034	153	133	0.02	5.950% due 25/07/2035	1,237	1,125	0.13	0.125% due 15/10/2026 (e)	130,498	123,948	14.43
Saxon Asset Securities Trust				6.110% due 25/07/2045	3	2	0.00	0.125% due 15/07/2031	16,209	14,419	1.68
5.780% due 25/09/2037	223	210	0.02	JPMorgan Mortgage Trust				0.250% due 15/01/2025 (e)	45,076	43,756	5.09
5.905% due 25/09/2036	3,000	2,821	0.33	4.916% due 25/04/2035	17	16	0.00	0.250% due 15/07/2029	1,937	1,790	0.21
Securitized Asset-Backed Receivables LLC Trust				5.822% due 25/08/2035	6	6	0.00	0.375% due 15/07/2025	20,219	19,592	2.28
6.190% due 25/10/2035	1,495	1,235	0.14	Mellon Residential Funding Corp. Mortgage Pass-Through Trust				0.375% due 15/01/2027 (e)	34,212	32,519	3.79
		17,088	1.99	5.916% due 15/12/2030	1	1	0.00	0.375% due 15/07/2027 (e)	40,349	38,351	4.47
CORPORATE BONDS & NOTES				Merrill Lynch Mortgage Investors Trust				0.500% due 15/04/2024	37	36	0.00
Broadcom, Inc.				6.160% due 25/08/2036	3,211	3,144	0.37	0.500% due 15/01/2028	41,661	39,435	4.59
3.137% due 15/11/2035	1,459	1,198	0.14	New Residential Mortgage Loan Trust				0.625% due 15/01/2026	21,132	20,393	2.37
Lehman Brothers Holdings, Inc.				4.500% due 25/05/2058	398	385	0.05	0.750% due 15/07/2028	22,222	21,274	2.48
7.875% due 08/05/2018 ^	£ 100	1	0.00	Optimum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates				0.750% due 15/02/2045	784	614	0.07
		1,199	0.14	7.270% due 25/04/2035	500	481	0.06	0.875% due 15/01/2029	25,954	24,848	2.89
				Regal Trust				0.875% due 15/02/2047	892	704	0.08
				1.723% due 29/09/2031	6	5	0.00	1.250% due 15/04/2028	15,592	15,191	1.77

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
3.875% due 15/04/2029	\$ 1,218	\$ 1,344	0.16	INVESTMENT FUNDS			
		720,654	83.90	COLLECTIVE INVESTMENT SCHEMES			
Total United States		838,128	97.58	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	12,743	\$ 127	0.01
SHORT-TERM INSTRUMENTS				Total Investment Funds			
HUNGARY TREASURY BILLS						\$ 127	0.01
10.900% due 04/01/2024 (a)(b)	HUF 422,000	1,219	0.14				
Total Short-Term Instruments		1,219	0.14				
Total Transferable Securities		\$ 1,293,427	150.60				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 40,300	U.S. Treasury Notes 2.750% due 15/08/2032	\$ (41,183)	\$ 40,300	\$ 40,306	4.69
FICC	2.600	29/12/2023	02/01/2024	1,018	U.S. Treasury Notes 4.875% due 30/11/2025	(1,038)	1,018	1,018	0.12
	5.330	29/12/2023	02/01/2024	41,700	U.S. Treasury Notes 1.500% due 30/11/2028	(42,534)	41,700	41,700	4.86
Total Repurchase Agreements						\$ (84,755)	\$ 83,018	\$ 83,024	9.67

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note March Futures	Short	03/2024	69	\$ (50)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	63	(148)	(0.02)
Euro-Bobl March Futures	Long	03/2024	53	113	0.01
Euro-BTP Italy Government Bond March Futures	Long	03/2024	82	400	0.05
Euro-BTP Italy Government Bond March Futures	Short	03/2024	355	(281)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	86	(155)	(0.02)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	18	(228)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	15	(62)	(0.01)
Euro-Schatz March Futures	Short	03/2024	267	(59)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	62	4	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2024	2,006	(4,398)	(0.51)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,416	4,973	0.58
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	274	(1,562)	(0.18)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	540	(5,295)	(0.62)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	123	1,581	0.19
United Kingdom Long Gilt March Futures	Long	03/2024	87	764	0.09
				\$ (4,403)	(0.51)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor April 2024 Futures	\$ 96.750	12/04/2024	312	\$ (211)	\$ (211)	(0.03)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ (4,614)	(0.54)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300%	20/09/2027	¥ 74,880	\$ 3	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	986,000	91	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	2,370,000	(89)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	\$ 1,750	380	0.04
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	400	59	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	152	0.02

Schedule of Investments Commodity Real Return Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499%	20/12/2047	\$ 570	\$ 77	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.840	21/11/2028	13,800	1,275	0.15
Pay	1-Day USD-SOFR Compounded-OIS	1.880	25/01/2052	5,000	(1,514)	(0.18)
Pay	1-Day USD-SOFR Compounded-OIS	1.888	21/11/2053	2,800	(902)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	10,300	2,004	0.23
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	50,700	(2,886)	(0.34)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	18,600	1,095	0.13
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	41,800	(909)	(0.11)
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	17,750	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	58,000	(482)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	4.606	31/10/2025	48,600	558	0.06
Pay	1-Day USD-SOFR Compounded-OIS	4.611	31/10/2025	6,800	79	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	17,750	(185)	(0.02)
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	13	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 1,200	544	0.06
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	900	393	0.05
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	950	472	0.06
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	1,600	696	0.08
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	200	(7)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	4,900	(317)	(0.04)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	2,400	(145)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	2,100	(133)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,700	(233)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,100	(103)	(0.01)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	25,470	(3,467)	(0.40)
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	13,400	409	0.05
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	53,680	3,887	0.45
Pay	CPTFEMU	1.380	15/03/2031	4,000	(817)	(0.10)
Pay	CPTFEMU	1.946	15/03/2048	60	(14)	0.00
Pay	CPTFEMU	2.356	15/11/2033	3,200	78	0.01
Pay	CPTFEMU	2.363	15/11/2033	1,800	43	0.01
Pay	CPTFEMU	2.390	15/11/2033	1,800	46	0.01
Pay	CPTFEMU	2.421	15/05/2052	700	(54)	(0.01)
Receive	CPTFEMU	2.470	15/07/2032	11,900	8	0.00
Pay	CPTFEMU	2.488	15/05/2037	4,790	(150)	(0.02)
Receive	CPTFEMU	2.548	15/11/2053	500	(16)	0.00
Receive	CPTFEMU	2.570	15/06/2032	8,800	54	0.01
Pay	CPTFEMU	2.580	15/03/2052	500	(20)	0.00
Pay	CPTFEMU	2.590	15/03/2052	4,940	(147)	(0.02)
Receive	CPTFEMU	2.600	15/05/2032	10,600	162	0.02
Receive	CPTFEMU	2.620	15/11/2053	200	(12)	0.00
Pay	CPTFEMU	2.680	15/04/2053	2,100	163	0.02
Pay	CPTFEMU	2.682	15/10/2053	600	49	0.01
Pay	CPTFEMU	2.700	15/04/2053	1,100	87	0.01
Pay	CPTFEMU	2.736	15/10/2053	900	83	0.01
Pay	CPTFEMU	2.763	15/09/2053	1,800	191	0.02
Receive	CPTFEMU	4.470	15/09/2024	19,900	(184)	(0.02)
Receive	CPURNSA	1.798	25/08/2027	\$ 1,000	146	0.02
Receive	CPURNSA	1.890	27/08/2027	3,000	417	0.05
Pay	CPURNSA	1.954	03/06/2029	700	(92)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	3,600	(455)	(0.05)
Pay	CPURNSA	2.155	17/10/2027	1,900	(216)	(0.03)
Receive	CPURNSA	2.311	24/02/2031	5,100	531	0.06
Pay	CPURNSA	2.335	05/02/2028	2,680	(243)	(0.03)
Pay	CPURNSA	2.353	09/05/2028	1,790	(153)	(0.02)
Pay	CPURNSA	2.360	09/05/2028	2,690	(227)	(0.03)
Pay	CPURNSA	2.364	10/05/2028	2,750	(231)	(0.03)
Receive	CPURNSA	2.419	05/03/2026	2,300	215	0.03
Pay	CPURNSA	2.560	12/09/2024	3,400	5	0.00
Pay	CPURNSA	2.565	12/09/2024	5,000	8	0.00
Receive	CPURNSA	2.573	26/08/2028	1,100	65	0.01
Receive	CPURNSA	2.645	10/09/2028	1,500	78	0.01
Receive	CPURNSA	2.690	01/06/2026	2,100	156	0.02
Receive	CPURNSA	2.703	25/05/2026	1,270	94	0.01
Receive	CPURNSA	2.768	13/05/2026	3,100	224	0.03
Receive	CPURNSA	2.813	14/05/2026	1,400	98	0.01
Receive	FRCPXTOB	1.030	15/03/2024	€ 3,300	312	0.04
Pay	FRCPXTOB	1.910	15/01/2038	390	(47)	(0.01)
Pay	UKRPI	3.100	15/06/2031	£ 2,300	(455)	(0.05)
Pay	UKRPI	3.400	15/06/2030	1,610	(371)	(0.04)
Pay	UKRPI	3.530	15/10/2031	540	(129)	(0.02)
Pay	UKRPI	4.066	15/09/2031	300	(43)	0.00
Receive	UKRPI	4.125	15/09/2032	590	0	0.00
Receive	UKRPI	4.130	15/09/2032	2,610	(2)	0.00
Receive	UKRPI	4.143	15/10/2032	2,300	(5)	0.00
Receive	UKRPI	5.200	15/06/2024	1,200	62	0.01
Receive	UKRPI	6.600	15/05/2024	4,200	223	0.03
					\$ 360	0.04
Total Centrally Cleared Financial Derivative Instruments					\$ 360	0.04

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS**INFLATION-CAPPED OPTIONS**

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	\$ (54)	\$ (44)	(0.01)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	34,100	\$ (149)	\$ (505)	(0.06)
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.150	06/10/2025	13,100	(151)	(340)	(0.04)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.150	06/10/2025	13,100	(151)	(55)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	10,800	(131)	(252)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	10,800	(131)	(59)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	29,500	(137)	(416)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	35,500	(171)	(198)	(0.02)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	6,800	(89)	(149)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	6,800	(88)	(34)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	14,600	(185)	(298)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	14,600	(185)	(81)	(0.01)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	4,000	(18)	(56)	(0.01)
							\$ (1,586)	\$ (2,443)	(0.28)

⁽¹⁾ Notional Amount represents the number of contracts.**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾**

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 1,497	\$ (104)	\$ 105	\$ 1	0.00
GST	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1,796	(93)	94	1	0.00
						\$ (197)	\$ 199	\$ 2 0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	1.998%	20/06/2028	ILS 890	\$ 0	\$ (12)	\$ (12)	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	810	0	(11)	(11)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	750	(3)	(6)	(9)	0.00
GLM	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	1,430	0	(16)	(16)	(0.01)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	610	0	(8)	(8)	0.00
HUS	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	480	0	(6)	(6)	0.00
							\$ (3)	\$ (59)	\$ (62) (0.01)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMTR Index	9,630	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 2,182	15/02/2024	\$ 0	\$ (6)	\$ (6)	0.00
	Receive	BCOMTR1 Index	1,368,505	3-Month U.S. Treasury Bill rate plus a specified spread	118,440	15/02/2024	0	(388)	(388)	(0.05)
CBK	Receive	BCOMF1TC Index	348,889	3-Month U.S. Treasury Bill rate plus a specified spread	39,186	15/02/2024	0	(128)	(128)	(0.02)
	Receive	BCOMTR Index	18,369	3-Month U.S. Treasury Bill rate plus a specified spread	4,161	15/02/2024	0	(12)	(12)	0.00
	Receive	CIXBSTR3 Index	693,551	3-Month U.S. Treasury Bill rate plus a specified spread	172,357	15/02/2024	0	(448)	(448)	(0.05)
CIB	Receive	BCOMTR Index	41,476	3-Month U.S. Treasury Bill rate plus a specified spread	9,396	15/02/2024	0	(27)	(27)	0.00
GST	Receive	BCOMF1TC Index	235,692	3-Month U.S. Treasury Bill rate plus a specified spread	85,844	15/02/2024	0	(281)	(281)	(0.03)
	Receive	BCOMTR Index	882,893	3-Month U.S. Treasury Bill rate plus a specified spread	200,018	15/02/2024	0	(585)	(585)	(0.07)

Schedule of Investments **Commodity Real Return Fund (cont.)**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Receive	BCOMF1TC Index	315,223	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 60,047	15/02/2024	\$ 0	\$ (197)	\$ (197)	(0.02)
	Receive	BCOMTR Index	200,746	3-Month U.S. Treasury Bill rate plus a specified spread	45,479	15/02/2024	112	(268)	(156)	(0.02)
	Receive	JMABDEWU Index	494,170	0.053%	79,894	15/02/2024	0	(176)	(176)	(0.02)
	Receive	JMABNIU5 Index	164,986	0.000	29,639	15/02/2024	0	(265)	(265)	(0.03)
MAC	Receive	PIMCO DBV Index	155,117	0.600	20,171	16/01/2024	0	105	105	0.01
	Receive	PIMCO DBU Index	539,651	0.150	85,338	15/03/2024	0	(527)	(527)	(0.06)
MEI	Receive	BCOMTR Index	46,584	3-Month U.S. Treasury Bill rate plus a specified spread	10,553	15/02/2024	0	(33)	(33)	(0.01)
SOG	Receive	BCOMTR Index	9,776	3-Month U.S. Treasury Bill rate plus a specified spread	2,215	15/02/2024	0	(7)	(7)	0.00
							\$ 112	\$ (3,243)	\$ (3,131)	(0.37)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 5,456	\$ 3,613	\$ 0	\$ (110)	\$ (110)	(0.01)
BOA	01/2024	828	547	0	(17)	(17)	0.00
	01/2024	£ 3,027	3,844	0	(15)	(15)	0.00
	01/2024	¥ 4,487,180	30,407	0	(1,442)	(1,442)	(0.17)
	01/2024	NZD 3,042	1,853	0	(73)	(73)	(0.01)
	03/2024	CNH 51,959	7,228	0	(111)	(111)	(0.01)
	06/2024	KRW 4,665,657	3,586	0	(46)	(46)	(0.01)
BPS	01/2024	DKK 60,049	8,853	0	(48)	(48)	(0.01)
	01/2024	€ 1,648	1,780	0	(40)	(40)	0.00
	01/2024	£ 11,024	13,983	0	(71)	(71)	(0.01)
	01/2024	HUF 107,077	305	0	(4)	(4)	0.00
	01/2024	¥ 2,733,187	18,638	0	(761)	(761)	(0.09)
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 611	€ 553	0	0	0	0.00
	01/2024	2	HUF 817	0	0	0	0.00
	01/2024	100	IDR 1,546,618	0	0	0	0.00
	01/2024	3,333	ZAR 61,784	41	0	41	0.01
BRC	01/2024	€ 209,914	\$ 230,860	0	(1,076)	(1,076)	(0.12)
	01/2024	KRW 129,230	100	0	0	0	0.00
	01/2024	\$ 913	£ 717	1	0	1	0.00
	01/2024	1,942	MXN 34,068	61	0	61	0.01
	01/2024	99	ZAR 1,849	2	0	2	0.00
	03/2024	1,999	IDR 31,076,634	16	0	16	0.00
CBK	01/2024	AUD 311	\$ 210	0	(2)	(2)	0.00
	01/2024	DKK 3,035	444	0	(6)	(6)	0.00
	01/2024	HUF 8,053	23	0	0	0	0.00
	01/2024	IDR 1,542,854	100	0	0	0	0.00
	03/2024	ILS 327	90	0	(1)	(1)	0.00
	03/2024	PEN 2,078	552	0	(8)	(8)	0.00
	03/2024	\$ 100	IDR 1,543,250	0	0	0	0.00
DUB	01/2024	KRW 64,985	\$ 50	0	0	0	0.00
GLM	01/2024	CAD 15,561	11,451	0	(352)	(352)	(0.04)
	01/2024	DKK 73,154	10,791	0	(52)	(52)	(0.01)
	01/2024	£ 1	2	0	0	0	0.00
JPM	01/2024	HUF 294,979	840	0	(12)	(12)	0.00
	01/2024	\$ 100	IDR 1,538,700	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	2,750	BRL 13,485	22	0	22	0.00
	06/2024	KRW 64,252	\$ 50	0	0	0	0.00
MBC	01/2024	AUD 2,560	1,697	0	(50)	(50)	(0.01)
	01/2024	\$ 18,921	€ 17,304	199	0	199	0.02
MYI	01/2024	£ 28	\$ 36	0	0	0	0.00
	01/2024	HUF 11,276	32	0	(1)	(1)	0.00
	01/2024	¥ 1,704,524	11,562	0	(537)	(537)	(0.06)
	01/2024	SGD 48	36	0	0	0	0.00
	01/2024	\$ 8,733	DKK 59,455	80	0	80	0.01
	01/2024	828	€ 746	0	(3)	(3)	0.00
	01/2024	10	£ 8	0	0	0	0.00
	03/2024	100	IDR 1,549,650	1	0	1	0.00
SCX	01/2024	SEK 143,538	\$ 13,821	0	(426)	(426)	(0.05)
	01/2024	\$ 35	€ 31	0	0	0	0.00
	01/2024	495	£ 389	1	0	1	0.00
	01/2024	1,054	MXN 18,509	34	0	34	0.00
	03/2024	TWD 169,260	\$ 5,442	0	(167)	(167)	(0.02)
	03/2024	\$ 1,812	INR 151,532	3	0	3	0.00
UAG	01/2024	AUD 2,069	\$ 1,373	0	(39)	(39)	0.00
	01/2024	£ 59,889	75,791	0	(558)	(558)	(0.06)
	01/2024	¥ 179,577	1,226	0	(49)	(49)	(0.01)
	01/2024	\$ 158	MXN 2,776	5	0	5	0.00
	03/2024	1,723	INR 144,139	4	0	4	0.00
				\$ 470	\$ (6,078)	\$ (5,608)	(0.65)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 9,257	\$ 10,101	\$ 3	\$ (130)	\$ (127)	(0.01)
	01/2024	\$ 8,355	€ 7,590	32	0	32	0.00
BRC	01/2024	87,498	79,560	408	0	408	0.05
CBK	01/2024	€ 5,437	\$ 5,896	0	(112)	(112)	(0.01)
	01/2024	\$ 2,184	€ 1,974	0	(4)	(4)	0.00
MBC	01/2024	€ 4,368	\$ 4,765	0	(61)	(61)	(0.01)
MYI	01/2024	\$ 87,446	€ 79,560	460	0	460	0.05
UAG	01/2024	87,513	79,560	393	0	393	0.05
				\$ 1,296	\$ (307)	\$ 989	0.12

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 880	£ 694	\$ 5	\$ 0	\$ 5	0.00
BPS	01/2024	1,376	1,084	7	0	7	0.00
BRC	01/2024	28	22	0	0	0	0.00
CBK	01/2024	£ 66	\$ 83	0	(1)	(1)	0.00
	01/2024	\$ 359	£ 283	2	0	2	0.00
GLM	01/2024	£ 68	\$ 87	0	0	0	0.00
MBC	01/2024	234	295	0	(3)	(3)	0.00
	01/2024	\$ 560	£ 442	4	0	4	0.00
MYI	01/2024	9	7	0	0	0	0.00
SCX	01/2024	7,794	6,162	61	0	61	0.01
SSB	01/2024	£ 488	\$ 614	0	(8)	(8)	(0.01)
	01/2024	\$ 6,074	£ 4,813	63	0	63	0.01
UAG	01/2024	£ 17	\$ 21	0	0	0	0.00
	01/2024	\$ 7,793	£ 6,158	57	0	57	0.01
				\$ 199	\$ (12)	\$ 187	0.02

As at 31 December 2023, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 280	SGD 373	\$ 3	\$ 0	\$ 3	0.00
CBK	01/2024	280	373	3	0	3	0.00
GLM	01/2024	SGD 18	\$ 13	0	0	0	0.00
	01/2024	\$ 19	SGD 25	0	0	0	0.00
JPM	01/2024	SGD 9	\$ 7	0	0	0	0.00
	01/2024	\$ 41	SGD 54	0	0	0	0.00
MBC	01/2024	SGD 44	\$ 33	0	0	0	0.00
	01/2024	\$ 51	SGD 68	1	0	1	0.00
	02/2024	9	11	0	0	0	0.00
MYI	01/2024	255	340	3	0	3	0.00
UAG	01/2024	2	2	0	0	0	0.00
				\$ 10	\$ 0	\$ 10	0.00

Total OTC Financial Derivative Instruments	\$ (10,100)	(1.18)
Total Investments	\$ 1,362,218	158.60
Other Current Assets & Liabilities	\$ (503,316)	(58.60)
Net Assets	\$ 858,902	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

(e) Securities with an aggregate fair value of \$397,126 (31 December 2022: \$400,193) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$17,272) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Schedule of Investments Commodity Real Return Fund (Cont.)

Securities with an aggregate fair value of \$777 (31 December 2022: \$157) and cash of \$935 (31 December 2022: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$10,174 (31 December 2022: \$19,275) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$5,750 (31 December 2022: \$18,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,293,241	\$ 186	\$ 1,293,427
Investment Funds	127	0	0	127
Repurchase Agreements	0	83,018	0	83,018
Financial Derivative Instruments ⁽³⁾	83	(14,437)	0	(14,354)
Totals	\$ 210	\$ 1,361,822	\$ 186	\$ 1,362,218

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,750,918	\$ 0	\$ 1,750,918
Investment Funds	120	0	0	120
Repurchase Agreements	0	59,113	0	59,113
Financial Derivative Instruments ⁽³⁾	8,938	(13,669)	0	(4,731)
Totals	\$ 9,058	\$ 1,796,362	\$ 0	\$ 1,805,420

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BSN	5.510%	14/12/2023	04/01/2024	\$ (60,895)	\$ (61,063)	(7.11)
CIB	5.470	07/12/2023	04/01/2024	(107,969)	(108,379)	(12.62)
	5.470	13/12/2023	04/01/2024	(36,056)	(36,160)	(4.21)
	5.470	14/12/2023	04/01/2024	(78,712)	(78,928)	(9.19)
	5.470	19/12/2023	04/01/2024	(70,262)	(70,400)	(8.19)
GRE	5.520	18/12/2023	04/01/2024	(41,040)	(41,128)	(4.79)
Total Reverse Repurchase Agreements					\$ (396,058)	(46.11)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (110)	\$ 0	\$ (110)	\$ N/A	\$ N/A	\$ N/A
BOA	(1,708)	1,650	(58)	(97)	0	(97)
BPS	(1,871)	690	(1,181)	(3,167)	4,390	1,223
BRC	(994)	1,770	776	311	(320)	(9)
CBK	(1,028)	(1,270)	(2,298)	2,368	(1,310)	1,058
CIB	(27)	0	(27)	(334)	470	136
CKL	(9)	0	(9)	(14)	0	(14)
DUB	1	0	1	(1,532)	1,480	(52)
FAR	(416)	400	(16)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	(181)	80	(101)
GLM	(853)	690	(163)	(384)	260	(124)
GSC	N/A	N/A	N/A	(3)	0	(3)
GST	(1,244)	(1,480)	(2,724)	(3,474)	4,890	1,416
HUS	(6)	0	(6)	(10)	0	(10)
JPM	(784)	(390)	(1,174)	(272)	1,520	1,248
MAC	(422)	(10)	(432)	1,137	(840)	297
MBC	90	0	90	(3,160)	2,770	(390)
MEI	(33)	0	(33)	(251)	320	69
MYC	(56)	0	(56)	(26)	260	234

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
MYI	\$ 3	\$ (530)	\$ (527)	\$ (2,190)	\$ 1,630	\$ (560)
RBC	N/A	N/A	N/A	(1)	0	(1)
SAL	N/A	N/A	N/A	(6)	100	94
SCX	(494)	550	56	4,186	(4,010)	176
SOG	(7)	0	(7)	(497)	570	73
SSB	55	0	55	N/A	N/A	N/A
UAG	(187)	0	(187)	(10)	30	20

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	128.93	108.79
Transferable securities dealt in on another regulated market*	21.67	18.76
Other transferable securities	N/A	0.26
Investment funds	0.01	0.01
Repurchase agreements	9.67	4.32
Financial derivative instruments dealt in on a regulated market	(0.54)	0.64
Centrally cleared financial derivative instruments	0.04	(0.43)
OTC financial derivative instruments	(1.18)	(0.56)
Reverse repurchase agreements	(46.11)	(31.05)
Sale-buyback financing transactions	N/A	(1.31)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.88	0.51
Canada	0.29	0.18
Cayman Islands	4.88	5.01
Denmark	1.33	3.73
France	4.65	5.36
Germany	N/A	1.07
Ireland	6.06	4.58
Italy	10.15	6.97
Japan	7.70	4.89
Netherlands	N/A	0.03
New Zealand	0.24	0.14
Peru	0.01	0.04
Qatar	N/A	0.02
Saudi Arabia	N/A	0.02
Spain	3.94	3.61
Sweden	1.68	0.99
Switzerland	0.12	N/A
United Kingdom	10.95	8.89
United States	97.58	81.68
Short-Term Instruments	0.14	0.09
Investment Funds	0.01	0.01
Repurchase Agreements	9.67	4.32
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.51)	0.64
Written Options		
Future Styled Commodity Options	(0.03)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.04	(0.43)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.22
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	0.00
Interest Rate Swaptions	(0.28)	(0.35)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.01)	(0.01)
Total Return Swaps on Indices	(0.37)	(0.68)
Forward Foreign Currency Contracts	(0.65)	(0.62)
Hedged Forward Foreign Currency Contracts	0.14	0.88
Other Current Assets & Liabilities	(58.60)	(31.79)
Net Assets	100.00	100.00

Schedule of Investments PIMCO Credit Opportunities Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CHINA				SOVEREIGN ISSUES			
ARGENTINA				CORPORATE BONDS & NOTES				Mexico Government International Bond			
SOVEREIGN ISSUES				Yango Justice International Ltd.				2.750% due 27/11/2031 (d) MXN 6,305 \$ 329 0.33			
Argentina Government International Bond				7.500% due 15/04/2024 ^ \$ 200 \$ 1 0.00				3.000% due 03/12/2026 (d) 399 22 0.02			
1.000% due 09/07/2029 \$ 13 \$ 5 0.01				9.250% due 15/04/2023 ^ 200 1 0.00				4.000% due 30/11/2028 (d) 798 46 0.05			
3.500% due 09/07/2041 800 273 0.27				Total China 2 0.00				397 0.40			
Provincia de Buenos Aires				CZECH REPUBLIC				Total Mexico 497 0.50			
129.126% due 12/04/2025 (a) ARS 20 0 0.00				CORPORATE BONDS & NOTES				MULTINATIONAL			
Total Argentina 278 0.28				EP Infrastructure A/S				CORPORATE BONDS & NOTES			
AUSTRALIA				1.816% due 02/03/2031 € 400 343 0.34				Delta Air Lines, Inc.			
CORPORATE BONDS & NOTES				2.045% due 09/10/2028 200 185 0.19				4.750% due 20/10/2028 \$ 400 394 0.39			
Santos Finance Ltd.				Total Czech Republic 528 0.53				NETHERLANDS			
3.649% due 29/04/2031 \$ 1,100 959 0.96				FRANCE				CORPORATE BONDS & NOTES			
Virgin Australia Holdings Pty. Ltd				Altice France S.A.				JT International Financial Services BV			
8.125% due 15/11/2024 ^ 377 2 0.00				5.125% due 15/07/2029 \$ 365 284 0.28				3.875% due 28/09/2028 200 191 0.19			
Total Australia 961 0.96				BNP Paribas S.A.				Prosus NV			
BERMUDA				7.750% due 16/08/2029 (e)(g) 200 205 0.21				3.832% due 08/02/2051 300 189 0.19			
CORPORATE BONDS & NOTES				Societe Generale S.A.				Teva Pharmaceutical Finance Netherlands BV			
VOC Escrow Ltd.				3.337% due 21/01/2033 450 379 0.38				3.150% due 01/10/2026 600 556 0.55			
5.000% due 15/02/2028 700 671 0.67				6.691% due 10/01/2034 500 529 0.53				Total Netherlands 936 0.93			
CANADA				Total France 1,397 1.40				PANAMA			
CORPORATE BONDS & NOTES				IRELAND				CORPORATE BONDS & NOTES			
Air Canada Pass-Through Trust				CORPORATE BONDS & NOTES				Carnival Corp.			
3.300% due 15/07/2031 37 34 0.03				AerCap Ireland Capital DAC				4.000% due 01/08/2028 1,100 1,023 1.02			
Fairfax Financial Holdings Ltd.				2.875% due 14/08/2024 1,150 1,129 1.13				SOUTH AFRICA			
6.000% due 07/12/2033 50 51 0.05				ITALY				SOVEREIGN ISSUES			
85 0.08				CORPORATE BONDS & NOTES				South Africa Government International Bond			
LOAN PARTICIPATIONS AND ASSIGNMENTS				Banca Monte dei Paschi di Siena SpA				10.500% due 21/12/2026 ZAR 26,800 1,534 1.53			
Bausch & Lomb Corp.				6.750% due 05/09/2027 € 500 578 0.58				SPAIN			
9.356% due 29/09/2028 499 499 0.50				Intesa Sanpaolo SpA				CORPORATE BONDS & NOTES			
Total Canada 584 0.58				4.950% due 01/06/2042 \$ 200 143 0.14				Cellnex Finance Co. S.A.			
CAYMAN ISLANDS				Mundys SpA				1.500% due 08/06/2028 € 400 406 0.41			
CONVERTIBLE BONDS & NOTES				1.875% due 12/02/2028 € 700 712 0.71				SWITZERLAND			
Sunac China Holdings Ltd.				Nexi SpA				CORPORATE BONDS & NOTES			
1.000% due 30/09/2032 28 2 0.00				2.125% due 30/04/2029 525 514 0.51				Credit Suisse AG			
CORPORATE BONDS & NOTES				Societa per Azioni Esercizi Aeroportuali SEA SpA				5.185% due 31/05/2024 400 443 0.44			
Avolon Holdings Funding Ltd.				3.500% due 09/10/2025 200 217 0.22				UBS Group AG			
2.528% due 18/11/2027 800 710 0.71				Telecom Italia SpA				4.988% due 05/08/2033 \$ 500 484 0.48			
3.950% due 01/07/2024 100 99 0.10				7.875% due 31/07/2028 200 246 0.25				6.442% due 11/08/2028 400 416 0.42			
GGAM Finance Ltd.				Total Italy 2,410 2.41				6.537% due 12/08/2033 250 267 0.27			
8.000% due 15/02/2027 200 205 0.21				LIBERIA				Total Switzerland 1,610 1.61			
Kaisa Group Holdings Ltd.				CORPORATE BONDS & NOTES				UNITED KINGDOM			
11.500% due 30/01/2023 ^ 600 20 0.02				Royal Caribbean Cruises Ltd.				CORPORATE BONDS & NOTES			
Melco Resorts Finance Ltd.				4.250% due 01/07/2026 \$ 500 483 0.48				Barclays PLC			
5.625% due 17/07/2027 725 680 0.68				LUXEMBOURG				5.746% due 09/08/2033 500 506 0.51			
MGM China Holdings Ltd.				SHARES				Gazprom PJSC Via Gaz Finance PLC			
4.750% due 01/02/2027 900 857 0.86				COMMON STOCKS				2.950% due 27/01/2029 500 288 0.29			
Sands China Ltd.				Intelsat Emergence S.A. (c)(h) 7,496 214 0.21				Grainger PLC			
3.500% due 08/08/2031 700 587 0.59				PAR				3.000% due 03/07/2030 £ 200 219 0.22			
4.300% due 08/01/2026 600 577 0.58				(0005)				HSBC Holdings PLC			
4.625% due 18/06/2030 300 273 0.27				CORPORATE BONDS & NOTES				4.600% due 17/12/2030 (e)(g) \$ 300 251 0.25			
5.650% due 08/08/2028 100 99 0.10				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				Imperial Brands Finance PLC			
Sunac China Holdings Ltd.				3.000% due 31/12/2026 (b) \$ 525 382 0.38				5.500% due 28/09/2026 £ 400 514 0.51			
6.000% due 30/09/2026 32 3 0.00				Intelsat Jackson Holdings S.A.				INEOS Quattro Finance PLC			
6.250% due 30/09/2027 32 3 0.00				6.500% due 15/03/2030 562 536 0.54				2.500% due 15/01/2026 € 100 107 0.11			
6.500% due 30/09/2027 64 5 0.01				918 0.92				John Lewis PLC			
6.750% due 30/09/2028 96 4 0.00				Total Luxembourg 1,132 1.13				4.250% due 18/12/2034 £ 300 278 0.28			
7.000% due 30/09/2029 96 5 0.01				MEXICO				Market Bidco Finco PLC			
7.250% due 30/09/2030 45 2 0.00				CORPORATE BONDS & NOTES				4.750% due 04/11/2027 € 800 795 0.79			
Transocean Titan Financing Ltd.				Petroleos Mexicanos				Royalty Pharma PLC			
8.375% due 01/02/2028 300 311 0.31				10.000% due 07/02/2033 100 100 0.10				1.750% due 02/09/2027 \$ 600 538 0.54			
Wynn Macau Ltd.				4,869 4.87				Santander UK Group Holdings PLC			
5.125% due 15/12/2029 375 334 0.33				4,871 4.87				3.823% due 03/11/2028 300 282 0.28			
5.500% due 01/10/2027 100 95 0.09				Virgin Media Secured Finance PLC				4.125% due 15/08/2030 £ 300 330 0.33			
Total Cayman Islands				4,871 4.87				Total United Kingdom			
								4,108 4.11			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
UNITED STATES				5.800% due 15/11/2028	\$ 100	\$ 104	0.10	EPR Properties			
ASSET-BACKED SECURITIES				Amgen, Inc.				4.500% due 01/06/2027	\$ 50	\$ 47	0.05
ACE Securities Corp. Home Equity Loan Trust				5.150% due 02/03/2028	400	410	0.41	Ford Motor Credit Co. LLC			
6.295% due 25/12/2045	\$ 268	\$ 203	0.20	5.250% due 02/03/2030	600	617	0.62	3.375% due 13/11/2025	200	191	0.19
Argent Securities Trust				Ares Capital Corp.				4.389% due 08/01/2026	700	681	0.68
5.620% due 25/09/2036	752	242	0.24	7.000% due 15/01/2027	300	309	0.31	Fortress Transportation & Infrastructure Investors LLC			
5.830% due 25/04/2036	264	86	0.09	Ashtead Capital, Inc.				7.875% due 01/12/2030	200	209	0.21
6.030% due 25/04/2036	646	210	0.21	4.375% due 15/08/2027	800	769	0.77	FS KKR Capital Corp.			
Citigroup Mortgage Loan Trust				Assured Guaranty U.S. Holdings, Inc.				7.875% due 15/01/2029	100	106	0.11
5.790% due 25/12/2036	1,561	872	0.87	6.125% due 15/09/2028	100	105	0.10	Genesis Energy LP			
First Franklin Mortgage Loan Trust				Avangrid, Inc.				8.250% due 15/01/2029	100	103	0.10
6.895% due 25/10/2034	260	260	0.26	3.150% due 01/12/2024	150	147	0.15	Glencore Funding LLC			
GSAMP Trust				Aviation Capital Group LLC				5.400% due 08/05/2028	500	510	0.51
5.560% due 25/01/2037	360	207	0.21	3.500% due 01/11/2027	600	553	0.55	Global Atlantic Fin Co.			
5.590% due 25/12/2036	518	245	0.25	Bank of America Corp.				3.125% due 15/06/2031	300	246	0.25
5.700% due 25/12/2046	634	315	0.31	3.824% due 20/01/2028	675	649	0.65	Global Payments, Inc.			
MASTR Asset-Backed Securities Trust				5.819% due 15/09/2029	600	620	0.62	5.950% due 15/08/2052	400	408	0.41
5.950% due 25/08/2036	463	178	0.18	5.933% due 15/09/2027	175	179	0.18	GLP Capital LP			
Merrill Lynch Mortgage Investors Trust				BGC Group, Inc.				4.000% due 15/01/2030	600	548	0.55
4.471% due 25/11/2037	68	24	0.02	8.000% due 25/05/2028	50	52	0.05	4.000% due 15/01/2031	100	90	0.09
Morgan Stanley ABS Capital, Inc. Trust				Blue Owl Finance LLC				6.750% due 01/12/2033	100	108	0.11
5.600% due 25/01/2037	336	149	0.15	3.125% due 10/06/2031	600	495	0.49	Goldman Sachs Group, Inc.			
5.610% due 25/10/2036	262	113	0.11	Blue Racer Midstream LLC				5.798% due 10/08/2026	100	101	0.10
5.770% due 25/09/2036	1,758	623	0.62	7.625% due 15/12/2025	450	456	0.46	GTCR W-2 Merger Sub LLC			
5.930% due 25/09/2036	58	25	0.03	Boeing Co.				7.500% due 15/01/2031	200	211	0.21
Morgan Stanley Home Equity Loan Trust				3.950% due 01/08/2059	600	460	0.46	HAT Holdings LLC			
5.570% due 25/04/2037	59	31	0.03	5.705% due 01/05/2040	600	621	0.62	3.375% due 15/06/2026	400	376	0.38
Morgan Stanley Mortgage Loan Trust				5.805% due 01/05/2050	100	104	0.10	8.000% due 15/06/2027	300	313	0.31
6.465% due 25/09/2046	609	203	0.20	Booz Allen Hamilton, Inc.				HCA, Inc.			
New Century Home Equity Loan Trust				3.875% due 01/09/2028	300	283	0.28	3.500% due 01/09/2030	850	771	0.77
8.470% due 25/01/2033	57	49	0.05	Boston Scientific Corp.				Host Hotels & Resorts LP			
NovaStar Mortgage Funding Trust				2.650% due 01/06/2030	1,100	983	0.98	2.900% due 15/12/2031	500	420	0.42
5.770% due 25/06/2036	506	359	0.36	Brandywine Operating Partnership LP				3.375% due 15/12/2029	100	90	0.09
5.770% due 25/09/2036	825	344	0.34	3.950% due 15/11/2027	250	224	0.22	3.500% due 15/09/2030	925	826	0.83
Option One Mortgage Loan Trust				7.800% due 15/03/2028	25	25	0.03	Howard Midstream Energy Partners LLC			
5.720% due 25/03/2037	485	237	0.24	British Airways Pass-Through Trust				8.875% due 15/07/2028	300	315	0.31
Residential Asset Mortgage Products Trust				3.300% due 15/06/2034	84	75	0.08	Hudson Pacific Properties LP			
0.000% due 25/12/2035	1,091	902	0.90	Cantor Fitzgerald LP				3.950% due 01/11/2027	300	251	0.25
Residential Asset Securities Corp. Trust				7.200% due 12/12/2028	100	103	0.10	5.950% due 15/02/2028	100	88	0.09
5.843% due 25/08/2034	316	307	0.31	Centene Corp.				Humana, Inc.			
Securitized Asset-Backed Receivables LLC Trust				2.450% due 15/07/2028	625	557	0.56	4.875% due 01/04/2030	500	507	0.51
6.430% due 25/01/2036	104	94	0.09	Charles Schwab Corp.				Hyundai Capital America			
Soundview Home Loan Trust				5.916% due 13/05/2026	100	98	0.10	5.500% due 30/03/2026	100	101	0.10
5.650% due 25/07/2037	234	202	0.20	6.196% due 17/11/2029	100	105	0.10	6.532% due 04/08/2025	100	100	0.10
Specialty Underwriting & Residential Finance Trust				Charter Communications Operating LLC				IHG Finance LLC			
5.770% due 25/09/2037	342	235	0.24	3.950% due 30/06/2062	575	362	0.36	4.375% due 28/11/2029	€ 100	115	0.11
		6,715	6.71	Cheniere Energy Partners LP				Invitation Homes Operating Partnership LP			
SHARES				3.250% due 31/01/2032	600	512	0.51	5.450% due 15/08/2030	\$ 50	50	0.05
COMMON STOCKS				4.500% due 01/10/2029	700	670	0.67	5.500% due 15/08/2033	725	727	0.73
ENERGY				Cheniere Energy, Inc.				Ipalco Enterprises, Inc.			
Constellation Oil Services				4.625% due 15/10/2028	600	586	0.59	3.700% due 01/09/2024	100	98	0.10
Holding S.A. 'B' (c)(h)	580,149	63	0.06	Chesapeake Energy Corp.				JPMorgan Chase & Co.			
FINANCIALS				5.500% due 01/02/2026	100	99	0.10	3.540% due 01/05/2028	1,900	1,813	1.81
Stearns Holdings LLC 'B' (c)	157,159	0	0.00	Choice Hotels International, Inc.				5.000% due 01/08/2024 (e)	100	99	0.10
Total Common Stocks	\$ 63	0.06		3.700% due 01/12/2029	700	621	0.62	JPMorgan Chase Bank N.A.			
				3.700% due 15/01/2031	150	129	0.13	5.110% due 08/12/2026	250	252	0.25
CORPORATE BONDS & NOTES				Clearway Energy Operating LLC				Kinetik Holdings LP			
Alaska Airlines Pass-Through Trust				4.750% due 15/03/2028	275	265	0.26	6.625% due 15/12/2028	100	102	0.10
4.800% due 15/02/2029	\$ 306	298	0.30	Concentrix Corp.				Las Vegas Sands Corp.			
Allstate Corp.				6.650% due 02/08/2026	250	256	0.26	3.200% due 08/08/2024	200	196	0.20
8.579% due 15/08/2053	100	99	0.10	Continental Resources, Inc.				Leidos, Inc.			
Ally Financial, Inc.				5.750% due 15/01/2031	500	498	0.50	2.300% due 15/02/2031	1,200	1,005	1.00
4.750% due 09/06/2027	600	579	0.58	Credit Acceptance Corp.				Marvell Technology, Inc.			
American Airlines Pass-Through Trust				9.250% due 15/12/2028	200	213	0.21	5.750% due 15/02/2029	20	21	0.02
3.375% due 01/11/2028	345	317	0.32	Diamond Sports Group LLC				Mattel, Inc.			
American Builders & Contractors Supply Co., Inc.				5.375% due 15/08/2026 ^	400	20	0.02	3.375% due 01/04/2026	900	857	0.86
4.000% due 15/01/2028	500	474	0.47	Edison International				Mileage Plus Holdings LLC			
American Homes 4 Rent LP				6.950% due 15/11/2029	100	109	0.11	6.500% due 20/06/2027	70	70	0.07
3.375% due 15/07/2051	600	412	0.41	Elevance Health, Inc.				Moody's Corp.			
American Tower Corp.				2.250% due 15/05/2030	600	520	0.52	3.100% due 29/11/2061	475	322	0.32
2.700% due 15/04/2031	300	258	0.26	Endeavor Energy Resources LP				Morgan Stanley			
2.950% due 15/01/2051	1,125	751	0.75	5.750% due 30/01/2028	325	325	0.32	4.210% due 20/04/2028	500	489	0.49
				Energy Transfer LP				4.889% due 20/07/2033	1,300	1,268	1.27
				4.950% due 15/06/2028	300	299	0.30	MSCI, Inc.			
				5.000% due 15/05/2044	500	440	0.44	3.625% due 01/11/2031	1,100	969	0.97
				Entergy Corp.				4.000% due 15/11/2029	100	94	0.09
				3.750% due 15/06/2050	100	76	0.08				

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mutual of Omaha Cos. Global Funding				Wells Fargo & Co.				Morgan Stanley Mortgage Loan Trust			
5.800% due 27/07/2026	\$ 50	\$ 51	0.05	3.526% due 24/03/2028	\$ 100	\$ 95	0.09	3.278% due 25/11/2037	\$ 191	\$ 127	0.13
Netflix, Inc.				4.897% due 25/07/2033	1,100	1,072	1.07	Residential Accredit Loans, Inc. Trust			
4.875% due 15/04/2028	1,100	1,115	1.11	Weyerhaeuser Co.				5.065% due 25/07/2035	2	2	0.00
Newell Brands, Inc.				4.000% due 15/04/2030	500	476	0.48	5.184% due 25/12/2035	15	13	0.01
4.875% due 01/06/2025	275	271	0.27	4.000% due 09/03/2052	1,125	928	0.93	5.500% due 25/02/2035	19	15	0.02
Newfold Digital Holdings Group, Inc.				7.375% due 15/03/2032	99	115	0.11	6.220% due 25/11/2036	497	355	0.36
11.750% due 15/10/2028	100	108	0.11	Zoetis, Inc.				Residential Asset Securitization Trust			
NextEra Energy Operating Partners LP				2.000% due 15/05/2030	500	431	0.43	5.750% due 25/03/2037	227	72	0.07
7.250% due 15/01/2029	100	105	0.10			51,413	51.38	6.000% due 25/02/2036	322	135	0.14
Nissan Motor Acceptance Co. LLC								6.250% due 25/11/2036	480	180	0.18
2.450% due 15/09/2028	500	429	0.43	LOAN PARTICIPATIONS AND ASSIGNMENTS				Structured Adjustable Rate Mortgage Loan Trust			
OneMain Finance Corp.				Al Aqua Merger Sub, Inc.				5.950% due 25/05/2037	73	63	0.06
7.875% due 15/03/2030	300	309	0.31	TBD% due 31/07/2028	400	402	0.40	Washington Mutual Mortgage Pass-Through			
ONEOK, Inc.				BCPE Empire Holdings, Inc.				Certificates Trust			
5.550% due 01/11/2026	500	509	0.51	10.106% due 11/12/2028	500	502	0.50	5.500% due 25/05/2035	1,178	949	0.95
Oracle Corp.				Charter Communications Operating LLC						6,793	6.79
2.300% due 25/03/2028 (h)	220	201	0.20	7.360% due 07/12/2030	200	200	0.20	U.S. GOVERNMENT AGENCIES			
Pacific Gas & Electric Co.				Cloud Software Group, Inc.				Freddie Mac			
2.500% due 01/02/2031	200	165	0.16	9.877% - 9.990%				5.992% due 25/11/2055	631	396	0.40
3.950% due 01/12/2047	425	312	0.31	due 30/03/2029	500	490	0.49	Uniform Mortgage-Backed Security			
4.550% due 01/07/2030	100	95	0.09	LifePoint Health, Inc.				3.000% due 01/05/2052	94	83	0.08
PennyMac Financial Services, Inc.				11.168% due 16/11/2028	500	499	0.50	4.000% due 01/08/2052	395	374	0.37
7.875% due 15/12/2029	200	206	0.21	Mauser Packaging Solutions Holding Co.				4.500% due 01/09/2052	993	963	0.96
Plains All American Pipeline LP				9.343% due 14/08/2026	500	503	0.51	5.000% due 01/09/2053	985	982	0.98
4.500% due 15/12/2026	800	790	0.79	Olympus Water U.S. Holding Corp.				Uniform Mortgage-Backed Security, TBA			
PRA Health Sciences, Inc.				10.348% due 09/11/2028	499	502	0.50	4.500% due 01/02/2054	3,700	3,589	3.59
2.875% due 15/07/2026	300	281	0.28	Trident TPI Holdings, Inc.				5.000% due 01/02/2054	300	297	0.30
Principal Life Global Funding				9.848% due 15/09/2028	199	200	0.20	5.500% due 01/02/2054	2,300	2,311	2.31
1.250% due 16/08/2026	200	181	0.18			3,298	3.30	6.000% due 01/02/2054	6,400	6,499	6.50
Rexford Industrial Realty LP				NON-AGENCY MORTGAGE-BACKED SECURITIES				6.500% due 01/02/2054	8,100	8,300	8.29
2.125% due 01/12/2030	200	164	0.16	Banc of America Funding Trust						23,794	23.78
RGA Global Funding				6.000% due 25/07/2037	180	143	0.14	U.S. TREASURY OBLIGATIONS			
6.000% due 21/11/2028	100	104	0.10	BCAP LLC Trust				U.S. Treasury Inflation Protected Securities (d)			
Rocket Mortgage LLC				5.910% due 25/05/2047	148	140	0.14	0.125% due 15/07/2024 (i)	518	509	0.51
2.875% due 15/10/2026	550	508	0.51	Bear Stearns Adjustable Rate Mortgage Trust				0.125% due 15/04/2025	119	115	0.11
SBA Communications Corp.				4.213% due 25/07/2036	44	39	0.04	0.250% due 15/01/2025	130	126	0.13
3.125% due 01/02/2029	200	180	0.18	Countrywide Alternative Loan Trust				U.S. Treasury Notes			
Sealed Air Corp.				4.756% due 25/07/2035	136	127	0.13	0.500% due 31/10/2027 (i)	2,800	2,462	2.46
1.573% due 15/10/2026	450	406	0.41	5.500% due 25/12/2035	268	148	0.15			3,212	3.21
Silgan Holdings, Inc.				5.662% due 20/09/2046	6	6	0.01	SHARES			
1.400% due 01/04/2026	300	274	0.27	5.850% due 25/09/2046	4	4	0.00	WARRANTS			
SLM Corp.				6.000% due 25/10/2035	11	8	0.01	Guaranteed Rate, Inc. -			
3.125% due 02/11/2026	725	677	0.68	6.000% due 25/08/2037	109	81	0.08	Exp. 31/12/2060	753	0	0.00
Spirit AeroSystems, Inc.				6.412% due 25/08/2035	10	9	0.01	Vistra Corp. - Exp.			
9.750% due 15/11/2030	100	108	0.11	6.500% due 25/08/2037	1,884	805	0.80	02/02/2024	31,815	0	0.00
Tallgrass Energy Partners LP				6.518% due 25/09/2037	286	256	0.26			0	0.00
6.000% due 31/12/2030	100	93	0.09	Countrywide Home Loan Mortgage Pass-Through Trust				Total United States		95,288	95.23
Time Warner Cable Enterprises LLC				3.862% due 25/09/2037	36	32	0.03				
8.375% due 15/07/2033	100	116	0.12	5.750% due 25/07/2037	7	3	0.00				
Travel + Leisure Co.				Credit Suisse First Boston Mortgage Securities Corp.							
6.625% due 31/07/2026	75	76	0.08	6.000% due 25/09/2035	229	69	0.07				
United Airlines Pass-Through Trust				Credit Suisse Mortgage Capital Certificates				VIRGIN ISLANDS (BRITISH)			
4.150% due 11/10/2025	48	48	0.05	3.945% due 29/12/2037	633	342	0.34	CORPORATE BONDS & NOTES			
5.875% due 15/04/2029	65	66	0.07	Credit Suisse Mortgage Capital Mortgage-Backed Trust				Studio City Finance Ltd.			
United Airlines, Inc.				6.000% due 25/07/2036	141	70	0.07	5.000% due 15/01/2029	\$ 75	63	0.06
4.375% due 15/04/2026	250	244	0.24	6.500% due 25/10/2021	160	10	0.01				
United Rentals North America, Inc.				Deutsche ALT-A Securities Mortgage Loan Trust				Total Transferable Securities		\$ 120,305	120.23
3.875% due 15/11/2027	800	764	0.76	5.610% due 25/07/2047	13	12	0.01				
Venture Global Calcasieu Pass LLC				5.620% due 25/02/2047	3,009	1,754	1.75	SHARES			
3.875% due 15/08/2029	1,675	1,522	1.52	5.850% due 25/10/2036	168	49	0.05	INVESTMENT FUNDS			
3.875% due 01/11/2033	300	255	0.25	Deutsche ALT-A Securities, Inc. Mortgage Loan Trust				COLLECTIVE INVESTMENT SCHEMES			
4.125% due 15/08/2031	300	265	0.26	3.702% due 25/08/2035	11	10	0.01	PIMCO Select Funds plc -			
VICI Properties LP				First Horizon Alternative Mortgage Securities Trust				PIMCO US Dollar Short-			
3.875% due 15/02/2029	700	644	0.64	4.594% due 25/08/2035	4	4	0.00	Term Floating NAV			
4.500% due 15/01/2028	125	119	0.12	Impac Secured Assets Trust				Fund (f)	309,298	3,082	3.08
Vistra Operations Co. LLC				5.770% due 25/11/2036	11	11	0.01	PIMCO Specialty Funds			
3.550% due 15/07/2024	300	296	0.30	IndyMac Mortgage Loan Trust				Ireland p.l.c. - PIMCO			
3.700% due 30/01/2027	500	474	0.47	3.669% due 25/05/2037	56	45	0.05	China Bond Fund (f)	9,239	126	0.12
6.950% due 15/10/2033	225	237	0.24	3.766% due 25/12/2034	232	217	0.22			3,208	3.20
Vornado Realty LP				5.970% due 25/02/2037	21	13	0.01	EXCHANGE-TRADED FUNDS			
2.150% due 01/06/2026	275	248	0.25	JPMorgan Mortgage Trust				PIMCO ETFs plc - PIMCO			
Walgreens Boots Alliance, Inc.				6.500% due 25/07/2036	236	89	0.09	US Dollar Short			
3.200% due 15/04/2030	200	176	0.18	Lehman XS Trust				Maturity UCITS ETF (f)	4,000	399	0.40
Warnermedia Holdings, Inc.				5.830% due 25/07/2037	265	243	0.24	Total Investment Funds		\$ 3,607	3.60
4.279% due 15/03/2032	600	549	0.55	6.370% due 25/08/2047	172	143	0.14				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 737	U.S. Treasury Notes 0.250% due 31/07/2025 - 31/10/2025	\$ (752)	\$ 737	\$ 737	0.74
Total Repurchase Agreements						\$ (752)	\$ 737	\$ 737	0.74

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	50	\$ 340	0.34
Euro-Bund 10-Year Bond March Futures	Short	03/2024	3	(14)	(0.02)
Japan Government 10-Year Bond March Futures	Short	03/2024	1	(10)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	12	(49)	(0.05)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	61	(351)	(0.35)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	52	(481)	(0.48)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	13	(151)	(0.15)
				\$ (716)	(0.72)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (716)	(0.72)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AutoZone, Inc.	(1.000)%	20/06/2024	\$ 1,400	\$ 31	0.03
ConocoPhillips	(1.000)	20/12/2024	100	(1)	0.00
Johnson Controls International PLC	(1.000)	20/12/2024	1,500	42	0.04
Tyson Foods, Inc.	(1.000)	20/06/2024	1,400	35	0.04
				\$ 107	0.11

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2027	\$ 100	\$ 2	0.00
AT&T, Inc.	1.000	20/06/2028	100	2	0.00
MetLife, Inc.	1.000	20/12/2024	100	(1)	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 100	21	0.02
Rolls-Royce PLC	1.000	20/12/2025	200	20	0.02
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 300	3	0.00
Toll Brothers Finance Corp.	1.000	20/06/2026	200	4	0.01
Verizon Communications, Inc.	1.000	20/12/2024	100	0	0.00
Verizon Communications, Inc.	1.000	20/12/2028	100	1	0.00
				\$ 52	0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 2,700	\$ (20)	(0.02)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 100	\$ (17)	(0.02)
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	100	(10)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2027	¥ 94,200	9	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	20/09/2043	40,000	9	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	\$ 1,500	353	0.35

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750%	20/06/2029	\$ 3,500	\$ (3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	100	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	100	(6)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 3,600	41	0.04
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 15,500	13	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 1,000	24	0.02
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	100	4	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 440	199	0.20
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	400	(63)	(0.06)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	100	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	(0.01)
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	200	(8)	(0.01)
					\$ 520	0.52
Total Centrally Cleared Financial Derivative Instruments					\$ 659	0.66

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975%	29/05/2024	1,200	\$ 1	\$ 0	0.00

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545%	16/01/2024	100	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	100	(1)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	100	0	0	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	600	(1)	(2)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	100	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	100	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	100	0	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	100	0	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	100	0	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	100	(1)	(2)	(0.01)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955%	08/01/2024	100	\$ (1)	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	100	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	100	0	0	0.00
							\$ (13)	\$ (16)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	100	\$ 0	\$ (1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	100	0	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	100	(1)	(1)	0.00
							\$ (2) \$ (3) 0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Pertamina Persero PT	1.000%	20/12/2024	\$ 100	\$ 0	\$ 1	\$ 1	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113%	\$ 4,800	20/03/2024	\$ 59	\$ (425)	\$ (366)	(0.37)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	03/2024	\$ 39	INR 3,223	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	€ 651	\$ 718	4	(5)	(1)	0.00
	01/2024	£ 161	205	0	(1)	(1)	0.00
	01/2024	\$ 447	¥ 65,800	20	0	20	0.02
	01/2024	ZAR 11,028	\$ 595	0	(7)	(7)	(0.01)
	02/2024	\$ 47	BRL 231	1	0	1	0.00
	03/2024	109	CNH 791	2	0	2	0.00
	03/2024	15	IDR 229,327	0	0	0	0.00
	03/2024	134	INR 11,195	0	0	0	0.00
BRC	02/2024	12	TRY 358	0	0	0	0.00
	04/2024	137	4,385	0	(2)	(2)	0.00
CBK	01/2024	MXN 10,467	\$ 588	0	(27)	(27)	(0.03)
	01/2024	\$ 42	NOK 446	2	0	2	0.00
	01/2024	ZAR 3,990	\$ 210	0	(8)	(8)	(0.01)
	02/2024	\$ 144	BRL 728	6	0	6	0.01
GLM	01/2024	MXN 4,077	\$ 234	0	(6)	(6)	(0.01)
	01/2024	\$ 449	MXN 7,871	14	0	14	0.02
	01/2024	77	ZAR 1,407	0	0	0	0.00
	01/2024	ZAR 2,872	\$ 151	0	(6)	(6)	(0.01)
	03/2024	\$ 29	IDR 438,856	0	0	0	0.00
JPM	03/2024	CNH 791	\$ 110	0	(2)	(2)	0.00
	03/2024	\$ 13	IDR 201,201	0	0	0	0.00
	03/2024	40	INR 3,355	0	0	0	0.00
MBC	01/2024	CAD 949	\$ 701	0	(19)	(19)	(0.02)
	01/2024	€ 147	159	0	(4)	(4)	0.00
	01/2024	\$ 237	AUD 358	7	0	7	0.01
	01/2024	ZAR 2,216	\$ 116	0	(5)	(5)	(0.01)
	03/2024	\$ 16	IDR 245,080	0	0	0	0.00
MYI	01/2024	CAD 91	\$ 69	0	0	0	0.00
	01/2024	€ 4,191	4,607	0	(24)	(24)	(0.03)
	01/2024	\$ 5	€ 5	0	0	0	0.00
	03/2024	206	IDR 3,172,202	0	0	0	0.00
RBC	04/2024	1	MXN 11	0	0	0	0.00
SCX	01/2024	ZAR 3,867	\$ 204	0	(7)	(7)	(0.01)
	03/2024	\$ 13	IDR 200,696	0	0	0	0.00

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	03/2024	\$ 87	INR 7,305	\$ 0	\$ 0	\$ 0	0.00
	03/2024	193	THB 6,659	4	0	4	0.01
	01/2024	£ 920	\$ 1,164	0	(9)	(9)	(0.01)
	01/2024	\$ 187	NOK 1,997	9	0	9	0.01
	01/2024	ZAR 5,687	\$ 298	0	(13)	(13)	(0.01)
				\$ 69	\$ (145)	\$ (76)	(0.08)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 158	CHF 138	\$ 6	\$ 0	\$ 6	0.01
CBK	01/2024	144	125	5	0	5	0.01
DUB	01/2024	CHF 1,180	\$ 1,354	0	(49)	(49)	(0.05)
GLM	01/2024	\$ 4,810	CHF 4,215	201	0	201	0.20
MYI	01/2024	4,838	4,224	182	0	182	0.19
SCX	01/2024	115	100	4	0	4	0.00
UAG	01/2024	4,790	4,180	179	0	179	0.18
				\$ 577	\$ (49)	\$ 528	0.54

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 34	\$ 38	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2024	\$ 444	€ 405	4	0	4	0.00
	01/2024	242	218	0	0	0	0.00
MBK	01/2024	9,438	8,585	47	0	47	0.05
MYI	01/2024	9,248	8,414	49	0	49	0.05
UAG	01/2024	9,209	8,372	41	0	41	0.04
				\$ 141	\$ 0	\$ 141	0.14

Total OTC Financial Derivative Instruments

\$ 209 0.21

Total Investments

\$ 124,801 124.72

Other Current Assets & Liabilities

\$ (24,738) (24.72)

Net Assets

\$ 100,063 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 1.99%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 63	\$ 63	0.06
Intelsat Emergence S.A.	12/11/2019	750	214	0.21
Oracle Corp.2.300% due 25/03/2028	04/10/2023	191	201	0.20
		\$ 1,004	\$ 478	0.47

- (i) Securities with an aggregate fair value of \$2,971 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,360 (31 December 2022: \$1,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$270 (31 December 2022: \$290) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 118,444	\$ 1,861	\$ 120,305
Investment Funds	3,208	399	0	3,607
Repurchase Agreements	0	737	0	737
Financial Derivative Instruments ⁽³⁾	(24)	176	0	152
Totals	\$ 3,184	\$ 119,756	\$ 1,861	\$ 124,801

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8	\$ 79,539	\$ 648	\$ 80,195
Investment Funds	9,253	396	0	9,649
Repurchase Agreements	0	6,910	0	6,910
Financial Derivative Instruments ⁽³⁾	33	393	0	426
Totals	\$ 9,294	\$ 87,238	\$ 648	\$ 97,180

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	5.520%	14/12/2023	04/01/2024	\$ (2,934)	\$ (2,942)	(2.94)
Total Reverse Repurchase Agreements					\$ (2,942)	(2.94)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (14)	\$ 0	\$ (14)
BOA	(2)	0	(2)	(104)	0	(104)
BPS	(349)	270	(79)	(290)	290	0
BRC	5	0	5	5	0	5
CBK	(23)	0	(23)	555	(550)	5
DUB	(49)	0	(49)	4	(40)	(36)
GLM	196	0	196	(23)	0	(23)
GST	(1)	0	(1)	9	0	9
JPM	(5)	0	(5)	(63)	0	(63)
MBC	26	0	26	120	0	120
MYC	(3)	0	(3)	(5)	0	(5)
MYI	207	(260)	(53)	4	0	4
RBC	N/A	N/A	N/A	3	0	3
SAL	(1)	0	(1)	N/A	N/A	N/A
SCX	1	0	1	253	0	253
UAG	207	(260)	(53)	(8)	0	(8)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	52.54	40.41
Transferable securities dealt in on another regulated market*	66.59	40.99
Other transferable securities	1.10	1.15
Investment funds	3.60	9.93
Repurchase agreements	0.74	7.11
Financial derivative instruments dealt in on a regulated market	(0.72)	0.41
Centrally cleared financial derivative instruments	0.66	(0.43)
OTC financial derivative instruments	0.21	0.46
Reverse repurchase agreements	(2.94)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.28	0.24
Australia	0.96	0.90
Bermuda	0.67	N/A
Brazil	N/A	0.41
Canada	0.58	0.94
Cayman Islands	4.87	0.64
China	0.00	0.02
Czech Republic	0.53	N/A
France	1.40	1.06
Ireland	1.13	N/A
Italy	2.41	0.34
Japan	N/A	0.80
Liberia	0.48	N/A
Luxembourg	1.13	1.17
Mexico	0.50	N/A
Multinational	0.39	1.02
Netherlands	0.93	0.95
Panama	1.02	N/A
Peru	N/A	0.74
Qatar	N/A	0.40
South Africa	1.53	1.71
Spain	0.41	0.37
Switzerland	1.61	1.08
United Kingdom	4.11	3.36
United States	95.23	65.91
Virgin Islands (British)	0.06	0.23
Short-Term Instruments	N/A	0.26
Investment Funds	3.60	9.93
Repurchase Agreements	0.74	7.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.72)	0.41
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.11	0.08
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	0.04
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	N/A
Interest Rate Swaps	0.52	(0.55)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.00	0.63
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(1.06)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.03
Total Return Swaps on Indices	(0.37)	(0.16)
Forward Foreign Currency Contracts	(0.08)	(0.04)
Hedged Forward Foreign Currency Contracts	0.68	1.08
Other Current Assets & Liabilities	(24.72)	(0.03)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
ALBANIA				Fairfax Financial Holdings Ltd.				7.000% due 30/09/2029 \$ 18,690 \$ 1,015 0.01			
SOVEREIGN ISSUES				2.750% due 29/03/2028 € 21,750 \$ 22,969 0.31				7.250% due 30/09/2030 8,779 344 0.00			
Albania Government International Bond				4.850% due 17/04/2028 \$ 200 197 0.00				Trafford Centre Finance Ltd.			
3.500% due 16/06/2027 € 16,800 \$ 17,963 0.24				goeasy Ltd.				6.064% due 28/07/2038 £ 3,700 3,797 0.05			
ANGOLA				9.250% due 01/12/2028 3,450 3,688 0.05				Wynn Macau Ltd.			
SOVEREIGN ISSUES				Open Text Corp.				4.875% due 01/10/2024 \$ 300 296 0.00			
Angolan Government International Bond				3.875% due 15/02/2028 3,000 2,789 0.04				5.500% due 15/01/2026 3,900 3,810 0.05			
8.000% due 26/11/2029 \$ 7,600 6,771 0.09				Total Canada				5.625% due 26/08/2028 1,700 1,576 0.02			
9.125% due 26/11/2049 9,900 8,106 0.11								124,830 1.68			
Total Angola								Total Cayman Islands			
								163,757 2.20			
ARGENTINA				CAYMAN ISLANDS				CHILE			
SOVEREIGN ISSUES				ASSET-BACKED SECURITIES				CORPORATE BONDS & NOTES			
Argentina Government International Bond				Atlas Senior Loan Fund Ltd.				Empresa de Transporte de Pasajeros Metro S.A.			
3.500% due 09/07/2041 133,299 45,537 0.61				6.805% due 16/01/2030 842 841 0.01				3.650% due 07/05/2030 3,800 3,504 0.05			
3.625% due 09/07/2035 16,928 5,773 0.08				Catamaran CLO Ltd.				GNL Quintero S.A.			
Total Argentina				6.774% due 22/04/2030 3,038 3,038 0.04				4.634% due 31/07/2029 2,965 2,919 0.04			
				CIFC Funding Ltd.				Total Chile			
				6.710% due 24/04/2030 20,394 20,351 0.27				6,423 0.09			
				OZLM Ltd.							
				6.682% due 16/05/2030 3,056 3,052 0.04							
				Venture CLO Ltd.							
				6.631% due 07/09/2030 6,697 6,685 0.09							
				6.777% due 20/01/2029 3,310 3,311 0.04							
				Vibrant CLO Ltd.							
				6.717% due 15/09/2030 1,235 1,232 0.02							
				38,510 0.51							
</											

Schedule of Investments Diversified Income Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
7.500% due 16/02/2061	\$ 36,675	\$ 21,536	0.29	ZF Finance GmbH				Adagio CLO DAC			
8.500% due 31/01/2047	9,500	5,937	0.08	2.750% due 25/05/2027	€ 16,200	\$ 17,075	0.23	4.685% due 15/10/2031	€ 5,800	\$ 6,320	0.08
Total Egypt		41,842	0.56	3.750% due 21/09/2028	32,000	34,198	0.46	Ares European CLO DAC			
						169,635	2.28	4.575% due 15/04/2030	1,630	1,786	0.02
FINLAND				LOAN PARTICIPATIONS AND ASSIGNMENTS				4.625% due 15/10/2030	1,899	2,082	0.03
CORPORATE BONDS & NOTES				SCUR-Alpha 1503 GmbH				4.745% due 15/10/2031	9,771	10,692	0.14
Balder Finland Oyj				10.883% due 29/03/2030	\$ 2,481	2,290	0.03	4.843% due 20/04/2032	500	544	0.01
1.000% due 18/01/2027	€ 200	188	0.00	Total Germany		171,925	2.31	Armada Euro CLO DAC			
1.000% due 20/01/2029	300	253	0.01					4.685% due 15/07/2031	11,041	12,067	0.16
1.375% due 24/05/2030	4,900	3,946	0.05	GHANA				Aurium CLO DAC			
2.000% due 18/01/2031	300	243	0.00	SOVEREIGN ISSUES				4.695% due 16/01/2031	4,789	5,233	0.07
Total Finland		4,630	0.06	Ghana Government International Bond				4.966% due 23/03/2032	10,400	11,399	0.15
FRANCE				7.750% due 07/04/2029 ^	14,200	6,242	0.08	Avoca CLO DAC			
CORPORATE BONDS & NOTES				8.125% due 26/03/2032 ^	4,200	1,858	0.03	4.785% due 15/10/2032	2,900	3,164	0.04
Altarea S.C.A.				8.750% due 11/03/2061 ^	5,100	2,215	0.03	Bain Capital Euro CLO DAC			
1.750% due 16/01/2030	500	428	0.01	8.950% due 26/03/2051 ^	5,600	2,433	0.03	4.733% due 20/01/2032	5,410	5,903	0.08
1.875% due 17/01/2028	600	558	0.01	Total Ghana		12,748	0.17	Black Diamond CLO DAC			
Altareit S.C.A.				GUATEMALA				4.853% due 20/01/2032	1,512	1,660	0.02
2.875% due 02/07/2025	100	106	0.00	SOVEREIGN ISSUES				4.982% due 15/05/2032	4,299	4,689	0.06
Altice France S.A.				Guatemala Government International Bond				Blackrock European CLO DAC			
3.375% due 15/01/2028	3,100	2,727	0.04	7.050% due 04/10/2032	14,600	15,551	0.21	4.585% due 15/10/2031	10,704	11,640	0.16
4.000% due 15/07/2029 (j)	10,900	9,435	0.13	GUERNSEY, CHANNEL ISLANDS				BlueMountain Fuji EUR CLO DAC			
4.250% due 15/10/2029	20,100	17,734	0.24	CORPORATE BONDS & NOTES				1.050% due 15/01/2031	993	1,039	0.01
5.500% due 15/01/2028	\$ 600	495	0.01	Globalworth Real Estate Investments Ltd.				4.685% due 15/01/2031	7,747	8,465	0.11
11.500% due 01/02/2027 (a)(i)	€ 4,870	5,420	0.07	3.000% due 29/03/2025	€ 16,606	16,804	0.22	BNPP AM Euro CLO DAC			
BPCE S.A.				Sirius Real Estate Ltd.				4.565% due 15/04/2031	1,000	1,088	0.01
6.714% due 19/10/2029	\$ 7,000	7,378	0.10	1.125% due 22/06/2026	200	200	0.00	Bridgepoint CLO DAC			
7.003% due 19/10/2034	5,000	5,440	0.07	1.750% due 24/11/2028	500	460	0.01	5.175% due 15/01/2034	1,300	1,426	0.02
CGG S.A.				Total Guernsey, Channel Islands		17,464	0.23	Cairn CLO DAC			
8.750% due 01/04/2027	2,000	1,824	0.02	HONG KONG				4.745% due 15/10/2031	8,594	9,338	0.13
Electricite de France S.A.				CORPORATE BONDS & NOTES				Carlyle Euro CLO DAC			
4.500% due 21/09/2028	5,700	5,623	0.07	Fortune Star BVI Ltd.				4.632% due 15/08/2030	3,886	4,254	0.06
6.900% due 23/05/2053	1,700	1,926	0.02	3.950% due 02/10/2026	8,300	5,861	0.08	4.665% due 15/01/2031	11,503	12,583	0.17
9.125% due 15/03/2033 (f)	12,400	13,875	0.19	HUNGARY				4.892% due 15/08/2032	4,400	4,796	0.06
La Mondiale SAM				SOVEREIGN ISSUES				Carlyle Global Market Strategies Euro CLO Ltd.			
5.050% due 17/12/2025 (f)	€ 12,665	14,037	0.19	Hungary Government International Bond				4.752% due 15/11/2031	7,436	8,101	0.11
Loxam S.A.S.				5.375% due 12/09/2033	20,675	24,466	0.33	CVC Cordatus Loan Fund DAC			
2.875% due 15/04/2026	1,600	1,718	0.02	Magyar Export-Import Bank				4.615% due 15/10/2031	13,172	14,356	0.19
3.750% due 15/07/2026	1,900	2,080	0.03	6.000% due 16/05/2029	6,000	7,051	0.09	4.661% due 27/01/2031	1,372	1,495	0.02
4.500% due 15/02/2027	5,500	6,084	0.08	Total Hungary		31,517	0.42	4.725% due 15/04/2032	1,322	1,447	0.02
New Immo Holding S.A.				INDONESIA				4.782% due 15/08/2032	2,380	2,605	0.04
2.750% due 26/11/2026	200	203	0.00	CORPORATE BONDS & NOTES				Dryden Euro CLO DAC			
Renault S.A.				Pertamina Persero PT				4.625% due 15/04/2033	12,734	13,862	0.19
2.375% due 25/05/2026	18,200	19,504	0.26	6.500% due 07/11/2048	\$ 33,400	37,416	0.50	4.862% due 15/05/2034	14,674	15,964	0.21
TDF Infrastructure SASU				Perusahaan Perseroan Persero PT Perusahaan				Euro-Galaxy CLO DAC			
1.750% due 01/12/2029	45,500	43,976	0.59	Listrik Negara				4.589% due 24/04/2034	9,590	10,408	0.14
Ubisoft Entertainment S.A.				3.000% due 30/06/2030	17,600	15,706	0.21	4.693% due 11/04/2031	1,123	1,228	0.02
0.878% due 24/11/2027 (j)	6,000	5,657	0.08	6.150% due 21/05/2048	15,000	15,405	0.21	GoldenTree Loan Management EUR CLO DAC			
Verallia S.A.						68,527	0.92	4.893% due 20/01/2032	1,700	1,859	0.02
1.875% due 10/11/2031	8,100	7,885	0.11	SOVEREIGN ISSUES				Griffith Park CLO DAC			
		174,113	2.34	Indonesia Government International Bond				4.704% due 21/11/2031	31,267	33,994	0.46
LOAN PARTICIPATIONS AND ASSIGNMENTS				1.400% due 30/10/2031	€ 4,960	4,654	0.06	Harvest CLO DAC			
Altice France S.A.				4.850% due 11/01/2033	\$ 2,800	2,855	0.04	1.040% due 15/07/2031	1,600	1,674	0.02
9.465% due 15/08/2028	3,064	3,049	0.04	5.650% due 11/01/2053	1,100	1,214	0.02	4.566% due 26/06/2030	1,786	1,952	0.03
Total France		177,162	2.38			8,723	0.12	4.673% due 20/10/2031	18,497	20,132	0.27
GERMANY				INTERNATIONAL				4.725% due 15/07/2031	10,400	11,324	0.15
CORPORATE BONDS & NOTES				LOAN PARTICIPATIONS AND ASSIGNMENTS				4.815% due 15/01/2032	17,600	19,194	0.26
Deutsche Bank AG				Project Mercury				Invesco Euro CLO DAC			
3.729% due 14/01/2032 (i)	\$ 2,900	2,432	0.03	8.127% due 11/08/2030	€ 8,000	8,865	0.12	4.615% due 15/07/2031	850	924	0.01
3.742% due 07/01/2033	1,900	1,561	0.02	IRELAND				Jubilee CLO DAC			
5.882% due 08/07/2031	37,300	36,234	0.49	ASSET-BACKED SECURITIES				4.565% due 15/04/2030	3,851	4,216	0.06
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				Accunia European CLO DAC				4.575% due 15/04/2030	1,795	1,971	0.03
2.500% due 25/01/2027	€ 1,200	1,142	0.02	4.895% due 15/10/2030	567	626	0.01	4.615% due 15/04/2031	5,850	6,341	0.09
Fraport AG Frankfurt Airport Services Worldwide				INTERNATIONAL				Laurelin DAC			
1.625% due 09/07/2024	17,200	18,756	0.25	LOAN PARTICIPATIONS AND ASSIGNMENTS				4.713% due 20/10/2031	10,356	11,327	0.15
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)				Man GLG Euro CLO DAC				Madison Park Euro Funding DAC			
3.750% due 15/09/2026 (b)	19,950	21,790	0.29	4.615% due 15/12/2031	9,880	10,789	0.15	4.715% due 15/01/2032	35,500	38,644	0.52
INEOS Styrolution Ludwigshafen GmbH				4.775% due 15/10/2032	4,965	5,418	0.07	4.765% due 15/07/2032	5,600	6,102	0.08
2.250% due 16/01/2027 (j)	19,000	19,427	0.26	Oak Hill European Credit Partners DAC				Man GLG Euro CLO DAC			
Volkswagen Bank GmbH				4.723% due 20/01/2032	2,006	2,194	0.03	4.615% due 15/12/2031	9,880	10,789	0.15
2.500% due 31/07/2026	15,800	17,020	0.23	4.733% due 20/10/2031	15,161	16,563	0.22	4.775% due 15/10/2032	4,965	5,418	0.07
				OCF Euro CLO DAC				Oak Hill European Credit Partners DAC			
				4.785% due 15/01/2032	2,252	2,476	0.03	4.723% due 20/01/2032	2,006	2,194	0.03
				4.882% due 22/09/2034	12,700	13,829	0.19	4.733% due 20/10/2031	15,161	16,563	0.22

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
OZLME DAC			
4.758% due 27/07/2032	€ 1,987	\$ 2,175	0.03
Palmer Square European Loan Funding DAC			
4.745% due 15/04/2031	5,289	5,761	0.08
5.015% due 15/10/2031	4,547	4,966	0.07
Palmerston Park CLO DAC			
4.625% due 18/04/2030	748	822	0.01
Sculptor European CLO DAC			
4.755% due 14/01/2032	6,700	7,295	0.10
Segovia European CLO DAC			
4.873% due 20/07/2032	10,100	11,015	0.15
Tikehau CLO DAC			
4.844% due 04/08/2034	9,400	10,264	0.14
Toro European CLO DAC			
4.812% due 15/02/2034	7,650	8,336	0.11
4.885% due 15/07/2030	99	109	0.00
4.908% due 12/01/2032	2,500	2,740	0.04
	<u>454,666</u>	<u>6.11</u>	

CORPORATE BONDS & NOTES			
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/06/2023 ^	26,550	4,399	0.06
AerCap Ireland Capital DAC			
3.150% due 15/02/2024	\$ 12,900	12,850	0.17
4.625% due 15/10/2027	34,750	34,056	0.46
SMBC Aviation Capital Finance DAC			
2.300% due 15/06/2028	900	792	0.01
	<u>52,097</u>	<u>0.70</u>	
Total Ireland		<u>506,763</u>	<u>6.81</u>

ISRAEL			
SOVEREIGN ISSUES			
Israel Government International Bond			
5.000% due 30/10/2026	€ 6,000	6,783	0.09

ITALY			
CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA			
1.750% due 30/07/2031	3,400	3,249	0.04
Banca Monte dei Paschi di Siena SpA			
2.625% due 28/04/2025	30,685	33,090	0.45
3.625% due 24/09/2024	9,656	10,597	0.14
8.500% due 10/09/2030	20,780	23,137	0.31
Intesa Sanpaolo SpA			
3.250% due 23/09/2024	\$ 7,900	7,759	0.11
4.000% due 23/09/2029	10,276	9,363	0.13
5.148% due 10/06/2030	€ 6,000	6,938	0.09
Mundys SpA			
1.625% due 03/02/2025	€ 7,200	7,740	0.10
1.875% due 13/07/2027	3,000	3,106	0.04
1.875% due 12/02/2028	78,050	79,418	1.07
Nexi SpA			
2.125% due 30/04/2029 (j)	40,500	39,607	0.53
Societa per Azioni Esercizi Aeroportuali SEA SpA			
3.500% due 09/10/2025	100	109	0.00
Telecom Italia SpA			
7.875% due 31/07/2028	10,000	12,303	0.17
UniCredit SpA			
1.982% due 03/06/2027	\$ 10,500	9,608	0.13
7.296% due 02/04/2034	4,401	4,530	0.06
Total Italy		<u>250,554</u>	<u>3.37</u>

IVORY COAST			
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
6.625% due 22/03/2048	€ 10,400	9,193	0.13
6.875% due 17/10/2040	3,400	3,155	0.04
Total Ivory Coast		<u>12,348</u>	<u>0.17</u>

JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	\$ 20,700	19,818	0.26
4.810% due 17/09/2030	3,000	2,807	0.04
Total Japan		<u>22,625</u>	<u>0.30</u>

JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
AA Bond Co. Ltd.			
5.500% due 31/07/2050	£ 21,190	\$ 25,670	0.34
7.375% due 31/07/2050	7,300	9,323	0.13
Adient Global Holdings Ltd.			
3.500% due 15/08/2024	€ 687	754	0.01
Corsair International Ltd.			
8.802% due 28/01/2027	18,800	20,767	0.28
9.152% due 28/01/2029	8,200	9,058	0.12
G City Europe Ltd.			
4.250% due 11/09/2025	19,820	20,167	0.27
Kennedy Wilson Europe Real Estate Ltd.			
3.250% due 12/11/2025	900	904	0.01
Total Jersey, Channel Islands		<u>86,643</u>	<u>1.16</u>

JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
7.500% due 13/01/2029	\$ 4,000	4,061	0.05

KAZAKHSTAN			
CORPORATE BONDS & NOTES			
KazMunayGas National Co. JSC			
5.375% due 24/04/2030	1,500	1,491	0.02
5.750% due 19/04/2047	3,400	2,989	0.04
6.375% due 24/10/2048	6,000	5,663	0.08
Total Kazakhstan		<u>10,143</u>	<u>0.14</u>

LUXEMBOURG			
SHARES			
COMMON STOCKS			
Corestate Capital Holding S.A. (c)(i)	3,586,721	0	0.00
DrillCo Holding Lux S.A. (c)	25	1	0.00
DrillCo Holding Lux S.A. (c)(i)	443,430	11,011	0.15
Intelsat Emergence S.A. (c)(i)	184,535	5,257	0.07
Total Common Stocks		<u>16,269</u>	<u>0.22</u>

PAR (0005)			
CONVERTIBLE BONDS & NOTES			
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)			
8.000% due 31/12/2026 ^ (b)	€ 3,057	1,769	0.02

CORPORATE BONDS & NOTES			
Albion Financing SARL			
5.250% due 15/10/2026	15,600	17,276	0.23
6.125% due 15/10/2026	\$ 5,500	5,455	0.07
Altice Financing S.A.			
5.750% due 15/08/2029	26,500	23,552	0.32
Altice France Holding S.A.			
6.000% due 15/02/2028	23,300	11,212	0.15
Aroundtown S.A.			
5.375% due 21/03/2029	14,700	12,118	0.16
Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)			
3.000% due 31/12/2026 (b)	773	562	0.01
Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)			
10.000% due 31/12/2026 (b)	€ 1,700	1,878	0.02
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)			
8.000% due 31/12/2026 ^ (b)	7,151	4,138	0.05
CPI Property Group S.A.			
1.500% due 27/01/2031	8,900	5,201	0.07
1.625% due 23/04/2027	6,500	5,293	0.07
1.750% due 14/01/2030	7,200	4,546	0.06
2.750% due 22/01/2028	£ 3,200	2,874	0.04
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	€ 600	626	0.01
FORESEA Holding S.A.			
7.500% due 15/06/2030	\$ 4,579	4,244	0.06

DESCRIPTION			
PAR (0005)			
FAIR VALUE (0005)			
% OF NET ASSETS			
Gazprom PJSC Via Gaz Capital S.A.			
4.250% due 06/04/2024	£ 15,900	\$ 16,519	0.22
Greensaf Pipelines Bidco SARL			
6.129% due 23/02/2038	\$ 2,900	3,028	0.04
6.510% due 23/02/2042	4,700	4,977	0.07
Intelsat Jackson Holdings S.A.			
6.500% due 15/03/2030	13,710	13,094	0.18
Logicor Financing SARL			
0.750% due 15/07/2024	€ 1,100	1,187	0.02
3.250% due 13/11/2028	13,900	14,631	0.20
Petrorio Luxembourg Trading SARL			
6.125% due 09/06/2026	\$ 3,700	3,636	0.05
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	3,900	234	0.00
Tierra Mojada Luxembourg SARL			
5.750% due 01/12/2040	21,169	19,124	0.26
TMS Issuer SARL			
5.780% due 23/08/2032	2,100	2,196	0.03
		<u>177,601</u>	<u>2.39</u>

LOAN PARTICIPATIONS AND ASSIGNMENTS			
Albion Financing SARL			
9.252% due 17/08/2026	€ 6,946	7,705	0.10
Total Luxembourg		<u>203,344</u>	<u>2.73</u>

MACEDONIA			
SOVEREIGN ISSUES			
North Macedonia Government International Bond			
2.750% due 18/01/2025	1,600	1,731	0.02
3.675% due 03/06/2026	5,200	5,588	0.08
Total Macedonia		<u>7,319</u>	<u>0.10</u>

SHARES			
MEXICO			
COMMON STOCKS			
Hipotecaria Su Casita S.A. de C.V. (c)	28,925	0	0.00
Urbi Desarrollos Urbanos S.A.B. de C.V. (c)	477	0	0.00
Total Common Stocks		<u>0</u>	<u>0.00</u>

PAR (0005)			
CORPORATE BONDS & NOTES			
Petroleos Mexicanos			
6.350% due 12/02/2048	\$ 3,800	2,416	0.03
6.625% due 15/06/2035	76,800	58,997	0.79
6.625% due 15/06/2038	3,900	2,755	0.04
6.700% due 16/02/2032	33,787	28,076	0.38
6.750% due 21/09/2047	20,900	13,702	0.19
7.690% due 23/01/2050	8,400	5,984	0.08
		<u>111,930</u>	<u>1.51</u>

SOVEREIGN ISSUES			
Mexico Government International Bond			
3.771% due 24/05/2061	7,360	5,013	0.07
4.500% due 31/01/2050	26,100	21,400	0.29
5.750% due 12/10/2110	10,000	8,987	0.12
6.350% due 09/02/2035	15,300	16,066	0.21
		<u>51,466</u>	<u>0.69</u>
Total Mexico		<u>163,396</u>	<u>2.20</u>

MULTINATIONAL			
CORPORATE BONDS & NOTES			
Connect Finco SARL			
6.750% due 01/10/2026	13,400	13,331	0.18

NETHERLANDS			
CORPORATE BONDS & NOTES			
ASR Nederland NV			
7.000% due 07/12/2043	€ 1,400	1,750	0.02
Athora Netherlands NV			
7.000% due 19/06/2025 (f)(h)	4,300	4,654	0.06
Citycon Treasury BV			
1.625% due 12/03/2028	3,400	3,012	0.04

Schedule of Investments Diversified Income Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS				
CTP NV				PHILIPPINES				SOUTH AFRICA							
0.500% due 21/06/2025	€ 1,200	\$ 1,250	0.02	SOVEREIGN ISSUES				CORPORATE BONDS & NOTES							
1.250% due 21/06/2029	200	184	0.00	Philippines Government International Bond				AngloGold Ashanti Holdings PLC							
1.500% due 27/09/2031	1,500	1,294	0.02	5.000% due 17/07/2033				\$ 2,000	\$ 2,058	0.03	3.750% due 01/10/2030	\$ 2,000	\$ 1,740	0.02	
Enel Finance International NV				PORTUGAL				Sasol Financing USA LLC							
5.000% due 15/06/2032	\$ 5,000	4,881	0.07	CORPORATE BONDS & NOTES				6.500% due 27/09/2028				8,800	8,393	0.11	
Imperial Brands Finance Netherlands BV				Banco Espirito Santo S.A.				8.750% due 03/05/2029				5,600	5,720	0.08	
1.750% due 18/03/2033	€ 28,800	24,960	0.34	4.750% due 15/01/2018 ^				€ 200	61	0.00			15,853	0.21	
ING Groep NV				Galp Energia SGPS S.A.											
5.750% due				2.000% due 15/01/2026				12,300	13,148	0.18					
16/11/2026 (f)(h)	\$ 9,000	8,409	0.11	Total Portugal					13,209	0.18					
6.500% due	18,702	18,248	0.24												
6.750% due															
16/04/2024 (f)(h)	14,280	14,229	0.19												
NE Property BV															
3.375% due 14/07/2027	€ 25,250	26,405	0.35												
NN Group NV															
4.500% due 15/01/2026 (f)	17,900	19,761	0.27												
Q-Park Holding BV															
3.500% due 01/02/2025	33,350	35,648	0.48												
Sandoz Finance BV															
4.220% due 17/04/2030	1,225	1,406	0.02												
4.500% due 17/11/2033	2,300	2,702	0.04												
Syngenta Finance NV															
4.892% due 24/04/2025	\$ 19,895	19,639	0.26												
Teva Pharmaceutical Finance Netherlands BV															
4.375% due 09/05/2030	€ 100	104	0.00												
4.500% due 01/03/2025	1,808	2,001	0.03												
United Group BV															
3.625% due 15/02/2028	1,600	1,643	0.02												
5.250% due 01/02/2030	4,300	4,515	0.06												
Volkswagen International Finance NV															
3.500% due 17/06/2025 (f)	10,100	10,864	0.15												
		207,559	2.79												
NON-AGENCY MORTGAGE-BACKED SECURITIES															
EMF-NL Prime BV															
4.785% due 17/04/2041	18	19	0.00												
Eurosail BV															
5.485% due 17/10/2040	22	24	0.00												
		43	0.00												
Total Netherlands		207,602	2.79												
NIGERIA															
SOVEREIGN ISSUES															
Nigeria Government International Bond															
7.625% due 28/11/2047	\$ 17,700	14,089	0.19												
7.875% due 16/02/2032	23,600	21,281	0.29												
Total Nigeria		35,370	0.48												
OMAN															
SOVEREIGN ISSUES															
Oman Government International Bond															
6.750% due 17/01/2048	21,300	22,340	0.30												
PANAMA															
SOVEREIGN ISSUES															
Panama Government International Bond															
6.700% due 26/01/2036	20,600	20,466	0.27												
6.853% due 28/03/2054	2,000	1,876	0.03												
6.875% due 31/01/2036	5,700	5,702	0.08												
Total Panama		28,044	0.38												
PERU															
CORPORATE BONDS & NOTES															
Credicorp Capital Sociedad Titulizadora S.A.															
10.100% due 15/12/2043	PEN 68,400	18,639	0.25												
SOVEREIGN ISSUES															
Peru Government International Bond															
8.750% due 21/11/2033	\$ 15,000	18,924	0.26												
Total Peru		37,563	0.51												

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
State Agency of Roads of Ukraine			
6.250% due 24/06/2030	\$ 1,400	\$ 360	0.01
Ukraine Government International Bond			
4.375% due 27/01/2032	€ 67,619	15,537	0.21
6.750% due 20/06/2028	6,300	1,681	0.02
6.876% due 21/05/2031	\$ 6,400	1,490	0.02
7.375% due 25/09/2034	5,300	1,265	0.02
8.994% due 01/02/2026	8,200	2,462	0.03
		22,795	0.31
Total Ukraine		23,067	0.31
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
DAE Sukuk Dific Ltd.			
3.750% due 15/02/2026	11,800	11,357	0.15
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
AGPS BondCo PLC			
4.625% due 14/01/2026	€ 1,100	430	0.01
5.500% due 13/11/2026	2,000	778	0.01
Barclays PLC			
0.577% due 09/08/2029	2,500	2,380	0.03
6.125% due 15/12/2025 (f)(h)	\$ 11,100	10,631	0.14
7.437% due 02/11/2033	8,500	9,524	0.13
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 21,500	25,502	0.34
Greene King Finance PLC			
5.106% due 15/03/2034	343	424	0.01
HSBC Holdings PLC			
2.848% due 04/06/2031	\$ 4,200	3,615	0.05
3.973% due 22/05/2030	9,300	8,695	0.12
5.887% due 14/08/2027	2,400	2,434	0.03
Informa PLC			
1.250% due 22/04/2028	€ 7,500	7,594	0.10
John Lewis PLC			
4.250% due 18/12/2034	£ 3,210	2,978	0.04
6.125% due 21/01/2025	5,600	7,125	0.09
Lloyds Banking Group PLC			
4.976% due 11/08/2033	\$ 1,300	1,267	0.02
Market Bidco Finco PLC			
4.750% due 04/11/2027	€ 19,800	19,670	0.26
Marks & Spencer PLC			
3.750% due 19/05/2026	£ 100	124	0.00
4.500% due 10/07/2027	10,138	12,495	0.17
Mitchells & Butlers Finance PLC			
5.789% due 15/12/2030	3,152	3,711	0.05
6.013% due 15/12/2030	337	407	0.01
6.135% due 15/12/2030	\$ 1,271	1,180	0.01
6.469% due 15/09/2032	£ 1,700	1,975	0.03
Nationwide Building Society			
5.750% due 20/06/2027 (f)(h)	4,300	5,069	0.07
NatWest Group PLC			
6.000% due 29/12/2025 (f)(h)	\$ 17,800	17,254	0.23
Pinnacle Bidco PLC			
8.250% due 11/10/2028	€ 6,000	6,910	0.09
10.000% due 11/10/2028	£ 1,000	1,329	0.02
Rolls-Royce PLC			
5.750% due 15/10/2027	3,300	4,233	0.06
Royalty Pharma PLC			
3.300% due 02/09/2040	\$ 5,000	3,761	0.05
Santander UK Group Holdings PLC			
3.823% due 03/11/2028	15,824	14,883	0.20
6.750% due 24/06/2024 (f)(h)	£ 11,835	15,100	0.20
SW Finance PLC			
7.375% due 12/12/2041	3,000	4,106	0.05
Tesco Property Finance PLC			
5.744% due 13/04/2040	1,933	2,492	0.03
TP ICAP Finance PLC			
5.250% due 29/05/2026	5,182	6,406	0.09
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	27,700	30,433	0.41
4.250% due 15/01/2030	17,900	20,012	0.27
Virgin Money UK PLC			
2.875% due 24/06/2025	€ 21,500	23,605	0.32

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.125% due 22/06/2025	£ 500	\$ 624	0.01
3.375% due 24/04/2026	1,400	1,707	0.02
4.000% due 25/09/2026	4,200	5,145	0.07
4.000% due 03/09/2027	4,700	5,688	0.08
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 4,975	5,070	0.07
4.000% due 31/01/2029	£ 38,700	43,846	0.59
4.500% due 15/07/2031	8,200	9,068	0.12
		349,680	4.70
LOAN PARTICIPATIONS AND ASSIGNMENTS			
INEOS Finance PLC			
6.593% due 08/11/2028	€ 7,075	7,610	0.10
INEOS Quattro Holdings U.K. Ltd.			
6.593% due 29/01/2026	4,900	5,440	0.08
		13,050	0.18
Total United Kingdom		362,730	4.88
UNITED STATES			
ASSET-BACKED SECURITIES			
Accredited Mortgage Loan Trust			
5.369% due 25/01/2035	\$ 212	205	0.00
5.730% due 25/09/2036	484	478	0.01
6.190% due 25/09/2035	240	239	0.00
6.415% due 25/09/2035	7,750	6,402	0.09
ACE Securities Corp. Home Equity Loan Trust			
5.650% due 25/02/2037	2,963	1,253	0.02
5.680% due 25/02/2037	2,993	1,291	0.02
5.770% due 25/04/2036	280	270	0.00
5.770% due 25/07/2036	11,208	2,639	0.04
5.780% due 25/08/2036	474	451	0.01
5.790% due 25/08/2036	2,325	569	0.01
6.070% due 25/02/2036	389	382	0.01
6.130% due 25/11/2035	187	190	0.00
6.265% due 25/01/2035	584	542	0.01
6.370% due 25/12/2034	1,010	915	0.01
6.400% due 25/02/2036	66	61	0.00
6.445% due 25/06/2034	416	387	0.01
Aegis Asset-Backed Securities Trust			
6.115% due 25/12/2035	667	607	0.01
6.470% due 25/03/2035	198	186	0.00
Ameriquest Mortgage Securities, Inc. Asset-Backed			
Pass-Through Certificates			
4.532% due 25/11/2034	80	80	0.00
6.340% due 25/07/2034	88	87	0.00
6.400% due 25/05/2035	346	341	0.01
6.475% due 25/07/2035	3,500	2,933	0.04
6.490% due 25/09/2034	681	670	0.01
6.490% due 25/10/2034	75	75	0.00
6.520% due 25/11/2034	277	271	0.00
6.580% due 25/03/2035	177	173	0.00
Amortizing Residential Collateral Trust			
6.470% due 25/10/2034	81	80	0.00
Argent Securities Trust			
6.010% due 25/05/2036	782	191	0.00
Asset-Backed Funding Certificates Trust			
5.580% due 25/01/2037	173	99	0.00
5.630% due 25/01/2037	601	345	0.01
5.690% due 25/01/2037	200	115	0.00
6.520% due 25/03/2034	247	236	0.00
6.720% due 25/06/2037	11,498	8,117	0.11
Bear Stearns Asset-Backed Securities Trust			
5.031% due 25/11/2035	28	27	0.00
5.401% due 25/06/2035	472	462	0.01
6.670% due 25/01/2045	25	25	0.00
6.720% due 25/08/2037	224	220	0.00
Carrington Mortgage Loan Trust			
5.630% due 25/10/2036	692	537	0.01
5.690% due 25/01/2037	1,200	849	0.01
5.720% due 25/10/2036	692	537	0.01
5.730% due 25/02/2037	2,113	1,947	0.03
5.950% due 25/06/2036	2,379	2,257	0.03
Chase Funding Trust			
6.333% due 25/04/2032	40	39	0.00
Citigroup Mortgage Loan Trust			
5.630% due 25/01/2037	717	224	0.00
5.670% due 25/05/2037	775	508	0.01
5.790% due 25/09/2036	582	423	0.01
5.870% due 25/11/2046	567	549	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.890% due 25/12/2036	\$ 1,285	\$ 1,254	0.02
Citigroup Mortgage Loan Trust, Inc.			
5.730% due 25/03/2037	945	816	0.01
6.205% due 25/09/2035	128	127	0.00
Countrywide Asset-Backed Certificates			
5.970% due 25/01/2046	6,624	6,197	0.08
6.370% due 25/03/2047	53	41	0.00
6.570% due 25/05/2047	741	583	0.01
Countrywide Asset-Backed Certificates Trust			
4.512% due 25/07/2036	30	28	0.00
4.512% due 25/07/2036	1,334	1,202	0.02
5.610% due 25/07/2037	368	363	0.01
5.690% due 25/06/2037	843	813	0.01
5.690% due 25/09/2037	66	67	0.00
5.700% due 25/10/2047	790	776	0.01
5.770% due 25/03/2047	701	683	0.01
5.780% due 25/09/2037	654	533	0.01
5.950% due 25/02/2037	2,600	2,357	0.03
5.995% due 25/08/2036	3,829	3,701	0.05
6.070% due 25/06/2036	50	49	0.00
6.160% due 25/05/2036	181	179	0.00
6.170% due 25/03/2036	1,291	1,126	0.02
6.310% due 25/10/2047	3,517	3,365	0.05
6.460% due 25/02/2036	10,608	9,256	0.12
6.565% due 25/07/2035	68	68	0.00
7.045% due 25/11/2034	704	693	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
6.190% due 25/07/2034	27	26	0.00
6.325% due 25/08/2034	71	71	0.00
Countrywide Asset-Backed Certificates, Inc.			
6.030% due 25/04/2034	16	15	0.00
6.220% due 25/03/2034	20	20	0.00
6.270% due 25/08/2047	23	23	0.00
6.970% due 25/02/2035	110	108	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.077% due 25/01/2032	17	17	0.00
Credit-Based Asset Servicing & Securitization LLC			
5.677% due 25/07/2037	174	111	0.00
Credit-Based Asset Servicing & Securitization Trust			
3.400% due 25/07/2036	3,511	3,231	0.04
Ellington Loan Acquisition Trust			
6.520% due 25/05/2037	1,972	1,917	0.03
EMC Mortgage Loan Trust			
6.570% due 25/11/2041	3	3	0.00
First Franklin Mortgage Loan Trust			
5.790% due 25/04/2036	116	111	0.00
5.950% due 25/04/2036	400	362	0.01
5.950% due 25/08/2036	140	128	0.00
6.415% due 25/03/2035	43	43	0.00
6.670% due 25/01/2035	66	66	0.00
6.895% due 25/10/2034	169	169	0.00
7.345% due 25/07/2034	881	881	0.01
First NLC Trust			
2.842% due 25/05/2035	174	154	0.00
Fremont Home Loan Trust			
5.810% due 25/02/2036	1,623	1,538	0.02
5.810% due 25/02/2037	1,058	355	0.01
6.400% due 25/06/2035	3,077	2,660	0.04
GSA Home Equity Trust			
5.590% due 25/11/2036	405	95	0.00
5.710% due 25/04/2047	66	62	0.00
6.370% due 25/08/2037	40	38	0.00
GSAMP Trust			
3.689% due 25/11/2034	319	299	0.00
5.520% due 25/12/2046	230	114	0.00
5.560% due 25/01/2037	263	152	0.00
5.610% due 25/12/2036	5,688	2,991	0.04
6.010% due 25/04/2036	2,807	1,777	0.02
6.055% due 25/01/2036	20	21	0.00
Home Equity Loan Trust			
5.810% due 25/04/2037	2,000	1,667	0.02
Home Equity Mortgage Loan Asset-Backed Trust			
5.610% due 25/11/2036	277	253	0.00
5.710% due 25/04/2037	762	493	0.01
5.850% due 25/06/2036	58	57	0.00
HSI Asset Securitization Corp. Trust			
5.690% due 25/12/2036	489	130	0.00
5.750% due 25/01/2037	2,866	2,009	0.03
5.970% due 25/07/2036	2,451	1,076	0.02

Schedule of Investments Diversified Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
JPMorgan Mortgage Acquisition Trust				5.620% due 25/03/2037	\$ 1,069	\$ 360	0.01	Structured Asset Investment Loan Trust			
4.470% due 25/01/2037	\$ 473	\$ 250	0.00	5.630% due 25/09/2037	753	743	0.01	5.620% due 25/09/2036	\$ 89	\$ 87	0.00
4.724% due 25/11/2036	7,700	7,770	0.10	5.670% due 25/01/2037	1,006	355	0.01	5.770% due 25/06/2036	20	19	0.00
5.660% due 25/03/2047	302	300	0.00	5.890% due 25/01/2037	1,200	424	0.01	6.070% due 25/01/2036	77	75	0.00
5.710% due 25/08/2036	172	169	0.00	7.345% due 25/03/2035	487	478	0.01	6.145% due 25/11/2035	7,202	6,244	0.08
5.730% due 25/03/2037	105	102	0.00	Option One Mortgage Loan Trust				6.235% due 25/08/2035	3,913	3,753	0.05
5.730% due 25/06/2037	45	45	0.00	5.610% due 25/01/2037	147	84	0.00	6.370% due 25/09/2034	43	41	0.00
5.750% due 25/01/2037	43	42	0.00	5.640% due 25/05/2037	127	68	0.00	6.400% due 25/01/2035	227	220	0.00
5.770% due 25/03/2037	4,349	3,998	0.05	5.650% due 25/04/2037	444	212	0.00	6.595% due 25/07/2033	20	20	0.00
5.875% due 25/07/2036	141	137	0.00	5.720% due 25/07/2037	2,232	1,421	0.02	6.850% due 25/04/2033	11	11	0.00
Lehman ABS Mortgage Loan Trust				5.750% due 25/07/2036	13,419	7,546	0.10	Structured Asset Securities Corp. Mortgage Loan Trust			
5.560% due 25/06/2037	241	154	0.00	6.010% due 25/01/2036	400	364	0.01	5.700% due 25/01/2037	2,025	1,204	0.02
5.670% due 25/06/2037	123	79	0.00	6.040% due 25/01/2036	5,043	3,626	0.05	5.810% due 25/12/2036	70	65	0.00
Long Beach Mortgage Loan Trust				6.235% due 25/08/2035	350	335	0.00	5.810% due 25/12/2036	90	88	0.00
5.650% due 25/09/2036	14,012	3,888	0.05	Option One Mortgage Loan Trust				5.890% due 25/02/2037	124	120	0.00
6.010% due 25/05/2046	2,479	751	0.01	Asset-Backed Certificates				6.370% due 25/08/2037	30	29	0.00
6.070% due 25/02/2036	11,128	8,920	0.12	6.160% due 25/11/2035	384	362	0.01	Structured Asset Securities Corp. Trust			
6.115% due 25/11/2035	20	20	0.00	Ownit Mortgage Loan Trust				6.160% due 25/09/2035	150	140	0.00
6.520% due 25/06/2035	249	240	0.00	6.370% due 25/10/2036	122	116	0.00	Truman Capital Mortgage Loan Trust			
6.745% due 25/02/2035	1,762	1,720	0.02	Park Place Securities, Inc.				5.730% due 25/03/2036	300	297	0.00
MASTR Asset-Backed Securities Trust				6.205% due 25/09/2035	164	160	0.00	WaMu Asset-Backed Certificates WaMu Trust			
5.670% due 25/08/2036	4,923	1,523	0.02	Park Place Securities, Inc. Asset-Backed				5.620% due 25/01/2037	1,455	1,227	0.02
5.690% due 25/08/2036	1,888	728	0.01	Pass-Through Certificates				Washington Mutual Asset-Backed Certificates Trust			
5.740% due 25/08/2036	3,260	1,285	0.02	6.205% due 25/08/2035	316	308	0.00	5.950% due 25/05/2036	630	473	0.01
5.770% due 25/03/2036	996	900	0.01	6.205% due 25/09/2035	5,162	4,982	0.07	Wells Fargo Home Equity Asset-Backed Securities Trust			
5.830% due 25/02/2036	325	124	0.00	6.265% due 25/07/2035	72	71	0.00	5.965% due 25/05/2036	1,288	1,284	0.02
5.950% due 25/03/2036	982	603	0.01	6.295% due 25/07/2035	400	360	0.01	Wells Fargo Home Equity Trust Mortgage			
6.220% due 25/10/2035	280	262	0.00	6.520% due 25/10/2034	233	228	0.00	Pass-Through Certificates			
6.250% due 25/02/2034	435	438	0.01	6.595% due 25/03/2035	222	216	0.00	6.210% due 25/04/2034	139	134	0.00
6.370% due 25/04/2034	284	265	0.00	6.715% due 25/01/2036	1,282	1,262	0.02				
6.370% due 25/10/2035	1,325	1,172	0.02	7.270% due 25/12/2034	395	389	0.01				
MASTR Specialized Loan Trust				People's Choice Home Loan Securities Trust							
6.595% due 25/11/2035	133	126	0.00	6.820% due 25/01/2035	388	372	0.01				
Merrill Lynch Mortgage Investors Trust				People's Financial Realty Mortgage Securities Trust							
4.471% due 25/11/2037	2,770	973	0.01	5.610% due 25/09/2036	981	252	0.00				
5.770% due 25/08/2037	2,672	1,382	0.02	Popular ABS Mortgage Pass-Through Trust							
6.190% due 25/05/2036	49	48	0.00	5.680% due 25/01/2037	334	321	0.00				
6.370% due 25/02/2047	103	61	0.00	5.730% due 25/11/2036	0	0	0.00				
6.520% due 25/04/2035	88	83	0.00	6.055% due 25/02/2036	31	30	0.00				
Morgan Stanley ABS Capital, Inc. Trust				RAAC Trust							
5.540% due 25/10/2036	65	28	0.00	6.070% due 25/06/2044	47	40	0.00				
5.600% due 25/11/2036	297	134	0.00	6.070% due 25/09/2045	72	70	0.00				
5.600% due 25/01/2037	864	384	0.01	6.170% due 25/11/2046	152	142	0.00				
5.610% due 25/10/2036	1,887	815	0.01	6.670% due 25/10/2045	0	0	0.00				
5.610% due 25/11/2036	184	86	0.00	6.970% due 25/09/2047	388	372	0.01				
5.610% due 25/05/2037	3,203	2,343	0.03	Renaissance Home Equity Loan Trust							
5.620% due 25/10/2036	170	89	0.00	5.340% due 25/01/2037	1,247	423	0.01				
5.620% due 25/11/2036	2,863	1,630	0.02	Residential Asset Mortgage Products Trust							
5.670% due 25/09/2036	3	1	0.00	6.110% due 25/01/2036	388	358	0.01				
5.690% due 25/11/2036	230	107	0.00	Residential Asset Securities Corp. Trust							
5.720% due 25/03/2037	896	384	0.01	5.730% due 25/11/2036	233	214	0.00				
5.790% due 25/09/2036	1,161	497	0.01	5.810% due 25/11/2036	62	58	0.00				
6.050% due 25/01/2035	686	684	0.01	6.030% due 25/04/2036	25	25	0.00				
6.090% due 25/12/2035	114	110	0.00	6.070% due 25/02/2036	124	122	0.00				
6.175% due 25/12/2034	78	73	0.00	6.100% due 25/12/2035	41	41	0.00				
6.175% due 25/01/2035	1,380	1,330	0.02	6.130% due 25/11/2035	10	10	0.00				
6.265% due 25/03/2034	569	569	0.01	6.130% due 25/12/2035	144	128	0.00				
6.325% due 25/03/2034	340	340	0.01	6.310% due 25/12/2034	4	4	0.00				
6.340% due 25/09/2035	4,318	3,512	0.05	Saxon Asset Securities Trust							
6.460% due 25/06/2035	834	815	0.01	5.770% due 25/05/2047	6,212	4,347	0.06				
6.720% due 25/07/2037	400	337	0.00	5.870% due 25/09/2047	11,523	10,529	0.14				
9.270% due 25/02/2047	676	551	0.01	5.935% due 25/03/2036	1,465	1,401	0.02				
Morgan Stanley Capital, Inc. Trust				Securitized Asset-Backed Receivables LLC Trust							
5.830% due 25/03/2036	92	73	0.00	5.650% due 25/07/2036	240	83	0.00				
Morgan Stanley Dean Witter Capital, Inc. Trust				5.750% due 25/07/2036	688	563	0.01				
6.820% due 25/02/2033	204	206	0.00	5.970% due 25/03/2036	1,215	744	0.01				
Morgan Stanley Home Equity Loan Trust				5.970% due 25/05/2036	248	130	0.00				
5.570% due 25/12/2036	1,401	680	0.01	6.010% due 25/03/2036	105	94	0.00				
5.700% due 25/04/2037	2,315	1,206	0.02	6.130% due 25/08/2035	108	86	0.00				
5.790% due 25/04/2036	66	47	0.00	SG Mortgage Securities Trust							
5.820% due 25/04/2037	15,810	8,255	0.11	5.680% due 25/10/2036	1,500	1,068	0.01				
Morgan Stanley Mortgage Loan Trust				Soundview Home Loan Trust							
6.000% due 25/02/2037	52	29	0.00	5.590% due 25/11/2036	33	10	0.00				
6.000% due 25/04/2037	9,877	3,514	0.05	5.935% due 25/06/2036	15,508	12,919	0.17				
7.049% due 25/11/2036	220	78	0.00	5.950% due 25/07/2036	200	174	0.00				
New Century Home Equity Loan Trust				Specialty Underwriting & Residential Finance Trust							
5.830% due 25/05/2036	6	6	0.00	4.074% due 25/02/2037	477	173	0.00				
6.190% due 25/03/2035	167	164	0.00	5.740% due 25/04/2037	114	79	0.00				
NovaStar Mortgage Funding Trust				5.770% due 25/11/2037	626	343	0.01				
5.570% due 25/03/2037	853	287	0.00								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.930% due 01/05/2060	\$ 10,000	\$ 10,373	0.14	4.125% due 17/08/2027	\$ 6,100	\$ 5,780	0.08	NuStar Logistics LP			
Booz Allen Hamilton, Inc.				4.271% due 09/01/2027	1,700	1,631	0.02	5.625% due 28/04/2027	\$ 20,400	\$ 20,331	0.27
3.875% due 01/09/2028	1,200	1,132	0.02	4.389% due 08/01/2026	1,800	1,751	0.02	Occidental Petroleum Corp.			
British Airways Pass-Through Trust				4.535% due 06/03/2025	£ 2,800	3,520	0.05	6.625% due 01/09/2030	20,900	22,253	0.30
2.900% due 15/09/2036	1,202	1,031	0.01	4.542% due 01/08/2026	\$ 1,900	1,841	0.02	8.875% due 15/07/2030	2,915	3,415	0.05
4.250% due 15/05/2034	2,301	2,148	0.03	5.125% due 16/06/2025	1,525	1,507	0.02	Omega Healthcare Investors, Inc.			
Broadcom, Inc.				5.584% due 18/03/2024	4,600	4,594	0.06	4.750% due 15/01/2028	200	193	0.00
2.450% due 15/02/2031	8,900	7,616	0.10	7.350% due 04/11/2027	1,100	1,161	0.02	OneMain Finance Corp.			
3.187% due 15/11/2036	2,600	2,108	0.03	Fortress Transportation & Infrastructure Investors LLC				6.875% due 15/03/2025	11,800	11,954	0.16
4.926% due 15/05/2037	1,242	1,203	0.02	5.500% due 01/05/2028	19,600	18,864	0.25	7.125% due 15/03/2026	3,458	3,525	0.05
Cantor Fitzgerald LP				6.500% due 01/10/2025	13,461	13,430	0.18	Organon & Co.			
7.200% due 12/12/2028	4,875	5,001	0.07	Freedom Mortgage Corp.				2.875% due 30/04/2028	€ 41,400	42,124	0.57
Centene Corp.				6.625% due 15/01/2027	13,100	12,516	0.17	Pacific Gas & Electric Co.			
3.000% due 15/10/2030	5,000	4,337	0.06	7.625% due 01/05/2026	23,900	23,606	0.32	2.100% due 01/08/2027	\$ 300	271	0.00
4.625% due 15/12/2029	3,500	3,360	0.05	General Motors Co.				2.500% due 01/02/2031	1,300	1,074	0.01
Charter Communications Operating LLC				6.800% due 01/10/2027 (i)	700	743	0.01	3.150% due 01/01/2026	8,400	8,060	0.11
3.850% due 01/04/2061	11,300	7,052	0.09	Genesis Energy LP				3.300% due 15/03/2027	3,100	2,901	0.04
4.200% due 15/03/2028	4,300	4,134	0.06	8.875% due 15/04/2030	1,400	1,449	0.02	3.300% due 01/12/2027	2,900	2,709	0.04
5.375% due 01/04/2038	3,800	3,432	0.05	Global Atlantic Fin Co.				3.300% due 01/08/2040	25,900	18,998	0.26
Chesapeake Energy Corp.				4.400% due 15/10/2029	11,620	10,711	0.14	3.400% due 15/08/2024	1,900	1,869	0.02
5.500% due 01/02/2026	1,500	1,488	0.02	GLP Capital LP				3.450% due 01/07/2025	2,250	2,179	0.03
Citigroup, Inc.				5.750% due 01/06/2028	3,700	3,736	0.05	3.500% due 15/06/2025	2,000	1,939	0.03
2.572% due 03/06/2031 (i)	6,900	5,898	0.08	GN Bondco LLC				3.750% due 01/07/2028	2,350	2,203	0.03
Cloud Software Group, Inc.				9.500% due 15/10/2031	7,700	7,528	0.10	3.950% due 01/12/2047	800	587	0.01
6.500% due 31/03/2029	4,000	3,813	0.05	Goldman Sachs Group, Inc.				4.200% due 01/06/2041	1,100	882	0.01
CommScope, Inc.				2.615% due 22/04/2032	5,000	4,199	0.06	4.250% due 15/03/2046	2,000	1,543	0.02
4.750% due 01/09/2029	9,100	6,118	0.08	Gray Oak Pipeline LLC				4.450% due 15/04/2042	3,500	2,833	0.04
Community Health Systems, Inc.				3.450% due 15/10/2027	6,900	6,425	0.09	4.500% due 01/07/2040	9,396	7,961	0.11
6.000% due 15/01/2029	2,200	1,983	0.03	GTCR W-2 Merger Sub LLC				4.600% due 15/06/2043	3,600	2,972	0.04
8.000% due 15/03/2026	2,124	2,119	0.03	7.500% due 15/01/2031	4,125	4,362	0.06	4.650% due 01/08/2028	100	96	0.00
Coty, Inc.				HAT Holdings LLC				Plains All American Pipeline LP			
3.875% due 15/04/2026	€ 16,400	18,126	0.24	8.000% due 15/06/2027	3,300	3,441	0.05	5.150% due 01/06/2042	12,177	11,036	0.15
Credit Acceptance Corp.				HCA, Inc.				6.650% due 15/01/2037	6,790	7,278	0.10
9.250% due 15/12/2028	\$ 5,000	5,336	0.07	3.500% due 15/07/2051	5,000	3,527	0.05	Rio Oil Finance Trust			
Credit Suisse AG AT1 Claim	10,400	1,248	0.02	5.500% due 01/06/2033	1,600	1,626	0.02	9.750% due 06/01/2027	1,330	1,386	0.02
Crown Castle, Inc.				5.900% due 01/06/2053	1,775	1,822	0.02	RLJ Lodging Trust LP			
2.100% due 01/04/2031	6,500	5,298	0.07	IQVIA, Inc.				3.750% due 01/07/2026	1,600	1,517	0.02
2.250% due 15/01/2031	4,000	3,315	0.04	5.700% due 15/05/2028	2,000	2,040	0.03	Rockies Express Pipeline LLC			
2.500% due 15/07/2031	5,000	4,173	0.06	JetBlue Pass-Through Trust				3.600% due 15/05/2025	100	97	0.00
5.000% due 11/01/2028	6,500	6,480	0.09	2.750% due 15/11/2033	817	691	0.01	4.800% due 15/05/2030	14,400	13,195	0.18
CVS Health Corp.				4.000% due 15/05/2034	9,162	8,410	0.11	4.950% due 15/07/2029	5,000	4,787	0.06
3.250% due 15/08/2029	8,330	7,767	0.10	JPMorgan Chase & Co.				Sabine Pass Liquefaction LLC			
DAE Funding LLC				4.586% due 26/04/2033	5,000	4,832	0.06	5.625% due 01/03/2025	40,625	40,731	0.54
1.550% due 01/08/2024	15,800	15,396	0.21	Kennedy-Wilson, Inc.				Santander Holdings USA, Inc.			
1.625% due 15/02/2024	13,500	13,428	0.18	4.750% due 01/02/2030	24,300	19,727	0.26	3.450% due 02/06/2025	7,900	7,681	0.10
2.625% due 20/03/2025	7,700	7,395	0.10	Las Vegas Sands Corp.				Sirius XM Radio, Inc.			
3.375% due 20/03/2028	8,700	8,030	0.11	3.200% due 08/08/2024	5,610	5,505	0.07	3.125% due 01/09/2026	4,300	4,044	0.05
Dell International LLC				3.500% due 18/08/2026	6,500	6,200	0.08	4.125% due 01/07/2030	3,000	2,677	0.04
8.100% due 15/07/2036	2,337	2,877	0.04	3.900% due 08/08/2029	3,100	2,860	0.04	Sitio Royalties Operating Partnership LP			
DISH DBS Corp.				LifePoint Health, Inc.				7.875% due 01/11/2028	2,000	2,074	0.03
5.750% due 01/12/2028	7,100	5,676	0.08	11.000% due 15/10/2030	13,350	14,076	0.19	Spirit AeroSystems, Inc.			
Edison International				Marriott International, Inc.				9.375% due 30/11/2029	900	986	0.01
5.750% due 15/06/2027	100	102	0.00	4.625% due 15/06/2030	900	884	0.01	9.750% due 15/11/2030	3,100	3,336	0.04
El Paso Natural Gas Co. LLC				Marvell Technology, Inc.				Spirit Airlines Pass-Through Trust			
8.375% due 15/06/2032	1,000	1,168	0.02	5.750% due 15/02/2029	2,300	2,378	0.03	4.100% due 01/10/2029	282	259	0.00
Elevance Health, Inc.				Mattel, Inc.				Sprint Capital Corp.			
4.750% due 15/02/2033	2,400	2,402	0.03	3.375% due 01/04/2026	2,800	2,665	0.04	8.750% due 15/03/2032	12,000	14,825	0.20
Energy Transfer LP				McAfee Corp.				Sprint LLC			
4.950% due 15/05/2028	14,763	14,703	0.20	7.375% due 15/02/2030	2,000	1,829	0.02	7.625% due 01/03/2026	1,125	1,176	0.02
5.950% due 01/10/2043	200	198	0.00	Medline Borrower LP				Standard Industries, Inc.			
6.050% due 01/06/2041	3,811	3,841	0.05	3.875% due 01/04/2029	6,000	5,432	0.07	2.250% due 21/11/2026	€ 37,000	38,776	0.52
6.100% due 15/02/2042	800	805	0.01	5.250% due 01/10/2029	6,000	5,664	0.08	4.750% due 15/01/2028	\$ 3,450	3,324	0.04
6.500% due 01/02/2042	7,140	7,554	0.10	Midwest Connector Capital Co. LLC				Synchrony Financial			
6.625% due 15/10/2036	800	863	0.01	3.900% due 01/04/2024	1,300	1,293	0.02	5.150% due 19/03/2029	300	292	0.00
7.500% due 01/07/2038	12,865	14,913	0.20	Morgan Stanley				T-Mobile USA, Inc.			
EQT Corp.				5.250% due 21/04/2034	5,000	5,002	0.07	4.950% due 15/03/2028	1,000	1,014	0.01
6.125% due 01/02/2025	28,205	28,348	0.38	National Fuel Gas Co.				5.650% due 15/01/2053	2,000	2,084	0.03
Fidelity National Financial, Inc.				2.950% due 01/03/2031	1,017	853	0.01	Tallgrass Energy Partners LP			
3.400% due 15/06/2030	200	178	0.00	Netflix, Inc.				5.500% due 15/01/2028	3,400	3,217	0.04
First Student Bidco, Inc.				4.875% due 15/06/2030	21,000	21,285	0.29	6.000% due 31/12/2030	7,450	6,936	0.09
4.000% due 31/07/2029	1,400	1,215	0.02	NextEra Energy Operating Partners LP				8.375% due 15/06/2032	1,351	1,577	0.02
Ford Motor Credit Co. LLC				7.250% due 15/01/2029	2,650	2,776	0.04	Time Warner Cable LLC			
2.386% due 17/02/2026	€ 4,200	4,516	0.06	NGPL PipeCo LLC				4.500% due 15/09/2042	1,200	943	0.01
2.700% due 10/08/2026	\$ 13,600	12,602	0.17	7.768% due 15/12/2037	21,356	23,815	0.32	6.750% due 15/06/2039	1,700	1,688	0.02
2.748% due 14/06/2024	£ 6,500	8,176	0.11	Noble Finance LLC				TransDigm, Inc.			
3.250% due 15/09/2025	€ 4,000	4,367	0.06	8.000% due 15/04/2030	3,050	3,176	0.04	7.125% due 01/12/2031	7,375	7,738	0.10
3.815% due 02/11/2027	\$ 1,200	1,121	0.01								

Schedule of Investments Diversified Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. Acute Care Solutions LLC				MUNICIPAL BONDS & NOTES				Citigroup Mortgage Loan Trust, Inc.			
6.375% due 01/03/2026	\$ 1,250	\$ 1,046	0.01	Massachusetts Port Authority Revenue Bonds, Series 2011				4.429% due 25/02/2034	\$ 9	\$ 8	0.00
U.S. Airways Pass-Through Trust				6.202% due 01/07/2031	\$ 425	\$ 444	0.01	7.198% due 25/09/2035	7	7	0.00
United Airlines Pass-Through Trust				NON-AGENCY MORTGAGE-BACKED SECURITIES				CitiMortgage Alternative Loan Trust			
2.700% due 01/11/2033	1,417	1,202	0.02	Adjustable Rate Mortgage Trust				6.000% due 25/01/2037	41	36	0.00
2.900% due 01/11/2029	2,152	1,878	0.03	3.874% due 25/01/2036	59	55	0.00	6.000% due 25/06/2037	507	443	0.01
3.100% due 07/01/2030	683	624	0.01	4.611% due 25/02/2036	79	51	0.00	Countrywide Alternative Loan Resecuritization Trust			
3.450% due 01/06/2029	765	711	0.01	American Home Mortgage Assets Trust				6.000% due 25/05/2036	212	121	0.00
3.450% due 07/01/2030	1,367	1,221	0.02	5.850% due 25/09/2046	1,409	1,264	0.02	Countrywide Alternative Loan Trust			
3.500% due 01/09/2031	1,781	1,626	0.02	6.750% due 25/06/2037	97	83	0.00	1.575% due 25/02/2036	265	216	0.00
4.000% due 11/10/2027	535	512	0.01	American Home Mortgage Investment Trust				4.326% due 25/05/2036	157	137	0.00
4.150% due 11/10/2025	1,811	1,803	0.02	7.549% due 25/12/2035	703	229	0.00	5.250% due 25/06/2035	217	166	0.00
4.150% due 25/02/2033	291	269	0.00	Angel Oak Mortgage Trust				5.500% due 25/02/2035	826	766	0.01
5.875% due 15/04/2029	26,203	26,559	0.36	1.469% due 25/06/2065	161	151	0.00	5.500% due 25/11/2035	1,689	977	0.01
Univision Communications, Inc.				Banc of America Alternative Loan Trust				5.500% due 25/12/2035	505	321	0.01
6.625% due 01/06/2027	1,800	1,796	0.02	6.000% due 25/06/2046	89	77	0.00	5.500% due 25/05/2036	306	114	0.00
Venture Global Calcasieu Pass LLC				6.000% due 25/07/2046	91	77	0.00	5.652% due 20/02/2047	152	117	0.00
6.250% due 15/01/2030	8,900	8,864	0.12	Banc of America Funding Trust				5.662% due 20/09/2046	109	110	0.00
Venture Global LNG, Inc.				4.423% due 20/09/2047	76	64	0.00	5.682% due 20/07/2046	57	46	0.00
8.125% due 01/06/2028	18,775	18,978	0.25	4.817% due 20/09/2035	81	64	0.00	5.750% due 25/01/2035	174	167	0.00
8.375% due 01/06/2031	21,725	21,746	0.29	5.061% due 20/01/2047	227	195	0.00	5.750% due 25/07/2037	339	196	0.00
9.500% due 01/02/2029	3,380	3,579	0.05	5.750% due 25/03/2036	73	55	0.00	5.750% due 25/08/2037	322	281	0.01
Verizon Communications, Inc.				5.892% due 20/04/2047	240	189	0.00	5.750% due 25/04/2047	3,938	3,465	0.05
2.355% due 15/03/2032	26,800	22,300	0.30	6.050% due 25/07/2037	226	211	0.00	5.810% due 25/11/2036	3	355	0.01
VICI Properties LP				6.270% due 25/05/2037	56	47	0.00	5.820% due 25/08/2036	54	26	0.00
3.500% due 15/02/2025	3,200	3,120	0.04	Banc of America Mortgage Trust				5.830% due 25/11/2036	28	32	0.00
3.875% due 15/02/2029	3,750	3,448	0.05	3.887% due 25/02/2036	2	2	0.00	5.850% due 25/07/2046	32	32	0.00
4.500% due 15/01/2028	2,750	2,625	0.04	5.033% due 25/01/2035	25	24	0.00	5.850% due 25/09/2046	179	166	0.00
VMware LLC				5.217% due 25/07/2035	6	6	0.00	5.892% due 20/03/2046	77	62	0.00
4.700% due 15/05/2030	3,900	3,849	0.05	6.000% due 25/10/2036	26	21	0.00	5.892% due 20/05/2046	1,298	1,095	0.02
Walgreens Boots Alliance, Inc.				BCAP LLC Trust				5.950% due 25/12/2046	2,314	1,536	0.02
3.600% due 20/11/2025	£ 5,850	7,120	0.10	3.667% due 26/05/2037	4,110	3,667	0.05	5.970% due 25/06/2035	71	62	0.00
Wells Fargo & Co.				5.910% due 25/05/2047	174	164	0.00	5.970% due 25/04/2036	3,068	1,248	0.02
1.741% due 04/05/2030	€ 5,800	5,833	0.08	6.250% due 26/08/2036	1,925	850	0.01	5.990% due 25/07/2035	55	47	0.00
5.557% due 25/07/2034	\$ 5,000	5,093	0.07	6.770% due 25/09/2047	51	44	0.00	6.000% due 25/03/2035	4,194	1,968	0.03
Western Midstream Operating LP				Bear Stearns Adjustable Rate Mortgage Trust				6.000% due 25/02/2036	140	71	0.00
5.250% due 01/02/2050	1,500	1,347	0.02	3.648% due 25/05/2034	18	16	0.00	6.000% due 25/03/2036	337	153	0.00
WMG Acquisition Corp.				4.067% due 25/06/2047	89	80	0.00	6.000% due 25/08/2036	150	87	0.00
3.000% due 15/02/2031	5,000	4,290	0.06	4.213% due 25/07/2036	19	17	0.00	6.000% due 25/08/2036	53	31	0.00
3.875% due 15/07/2030	3,000	2,717	0.04	4.329% due 25/03/2035	24	21	0.00	6.000% due 25/01/2037	510	410	0.01
Wynn Las Vegas LLC				4.635% due 25/02/2036	31	28	0.00	6.000% due 25/02/2037	1,988	811	0.01
5.250% due 15/05/2027	700	682	0.01	4.647% due 25/06/2035	1	1	0.00	6.000% due 25/03/2037	491	188	0.00
Wynn Resorts Finance LLC				4.892% due 25/01/2035	88	82	0.00	6.000% due 25/04/2037	1,459	697	0.01
5.125% due 01/10/2029	9,400	8,882	0.12	4.924% due 25/01/2035	2	2	0.00	6.000% due 25/05/2037	196	91	0.00
XPO, Inc.				5.099% due 25/07/2034	16	15	0.00	6.000% due 25/06/2037	203	97	0.00
6.250% due 01/06/2028	5,000	5,069	0.07	5.566% due 25/10/2035	23	22	0.00	6.000% due 25/08/2037	41	21	0.00
Zayo Group Holdings, Inc.				8.065% due 25/12/2046	54	44	0.00	6.000% due 25/02/2047	309	155	0.00
4.000% due 01/03/2027	765	614	0.01	Bear Stearns ALT-A Trust				6.090% due 25/08/2035	76	67	0.00
		1,197,934	16.09	4.027% due 25/05/2036	349	161	0.00	6.132% due 20/11/2035	264	237	0.00
LOAN PARTICIPATIONS AND ASSIGNMENTS				4.180% due 25/03/2036	278	169	0.00	6.250% due 25/12/2036	238	101	0.00
Avolon TLB Borrower (U.S.) LLC				4.228% due 25/11/2036	235	130	0.00	6.492% due 25/01/2036	328	301	0.01
7.708% due 22/06/2028	28,362	28,424	0.38	4.235% due 25/08/2036	245	124	0.00	6.500% due 25/08/2032	12	12	0.00
Carnival Corp.				4.730% due 25/09/2035	61	36	0.00	6.500% due 25/09/2037	8,976	3,487	0.05
8.357% due 08/08/2027	3,731	3,745	0.05	5.790% due 25/01/2047	124	101	0.00	6.500% due 25/11/2037	798	379	0.01
CenturyLink, Inc.				5.910% due 25/04/2036	69	61	0.00	Countrywide Home Loan Mortgage Pass-Through Trust			
7.720% due 15/03/2027	19,038	13,200	0.18	6.445% due 25/07/2035	8,500	7,735	0.11	3.701% due 20/10/2035	3	2	0.00
Charter Communications Operating LLC				Bear Stearns Structured Products, Inc. Trust				3.862% due 25/09/2037	19	17	0.00
7.133% due 01/02/2027	48,220	48,281	0.65	4.805% due 26/01/2036				4.301% due 25/10/2035	212	168	0.00
CommScope, Inc.				Chase Mortgage Finance Trust				4.377% due 25/03/2037	43	36	0.00
8.720% due 06/04/2026	766	687	0.01	4.114% due 25/03/2037	44	41	0.00	4.430% due 25/09/2047	4	3	0.00
DirecTV Financing LLC				4.501% due 25/01/2036	188	168	0.00	4.488% due 20/12/2035	19	17	0.00
10.650% due 02/08/2027	6,140	6,151	0.08	4.885% due 25/03/2037	188	179	0.00	5.116% due 20/11/2035	71	58	0.00
INEOS Styrolution U.S. Holding LLC				6.000% due 25/11/2036	57	24	0.00	5.500% due 25/10/2034	327	323	0.01
8.220% due 29/01/2026	9,205	9,228	0.13	6.000% due 25/02/2037	45	14	0.00	5.500% due 25/09/2035	112	101	0.00
Level 3 Financing, Inc.				6.000% due 25/03/2037	111	63	0.00	5.500% due 25/10/2035	47	27	0.00
7.220% due 01/03/2027	17,978	17,182	0.23	ChaseFlex Trust				5.970% due 25/03/2036	87	69	0.00
Marriott Ownership Resorts, Inc.				6.070% due 25/07/2037	138	115	0.00	5.972% due 25/04/2046	747	232	0.00
7.206% due 29/08/2025	871	874	0.01	6.300% due 25/06/2036	53	45	0.00	6.000% due 25/05/2036	116	53	0.00
Standard Industries, Inc.				Citicorp Mortgage Securities Trust				6.000% due 25/02/2037	431	302	0.01
7.721% due 22/09/2028	11,165	11,201	0.15	6.000% due 25/09/2037	21	21	0.00	6.000% due 25/03/2037	30	13	0.00
		138,973	1.87	Citigroup Mortgage Loan Trust				6.000% due 25/09/2037	26	13	0.00
				3.772% due 25/10/2046	57	51	0.00	6.010% due 25/04/2046	7,068	2,049	0.03
				3.826% due 25/09/2037	14	14	0.00	6.150% due 25/03/2035	44	39	0.00
				3.840% due 25/03/2037	2,474	2,129	0.03	6.250% due 25/09/2036	618	249	0.01
				4.318% due 25/03/2034	3	2	0.00	6.500% due 25/11/2036	158	54	0.00
				4.523% due 25/09/2037	66	58	0.00	Credit Suisse First Boston Mortgage Securities Corp.			
				4.783% due 25/09/2037	129	116	0.00	4.631% due 25/06/2033	9	8	0.00
				4.816% due 25/07/2046	156	142	0.00	6.000% due 25/01/2036	192	105	0.00
								6.500% due 25/04/2033	0	0	0.00
								Credit Suisse Mortgage Capital Certificates			
								3.913% due 28/04/2037	153	142	0.00
								4.817% due 27/09/2035	1,352	1,136	0.02

Schedule of Investments Diversified Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA				SHORT-TERM INSTRUMENTS				PIMCO Funds: Global Investors Series plc - US Short-Term Fund (g)			
5.000% due 01/01/2054	\$ 185,800	\$ 183,843	2.47	ARGENTINA TREASURY BILLS				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)			
5.500% due 01/02/2054	205,600	206,532	2.78	(34.368)% due							
6.000% due 01/02/2054	209,900	213,139	2.86	20/05/2024 (d)(e) ARS							
6.500% due 01/02/2054	309,650	317,306	4.27	HUNGARY TREASURY BILLS							
		935,984	12.58	10.900% due							
U.S. TREASURY OBLIGATIONS				04/01/2024 (d)(e) HUF							
U.S. Treasury Bonds				11,991,000							
4.000% due 15/11/2042	98,500	95,757	1.29	Total Short-Term Instruments							
Total United States		2,699,124	36.27	Total Transferable Securities							
VENEZUELA				\$ 6,280,493 84.41				EXCHANGE-TRADED FUNDS			
CORPORATE BONDS & NOTES				INVESTMENT FUNDS				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)			
Petroleos de Venezuela S.A.				COLLECTIVE INVESTMENT SCHEMES							
6.000% due 16/05/2034				PIMCO Funds:				Total Investment Funds			
8,400 966 0.01				Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)				\$ 739,526 9.94			
SOVEREIGN ISSUES				3,514,066 32,470 0.44							
Venezuela Government International Bond				PIMCO Funds:							
6.000% due 09/12/2020 ^				Global Investors Series plc - Asia Strategic Interest Bond Fund (g)							
2,651 371 0.01				329,154 3,045 0.04							
7.000% due 31/03/2048 ^											
16,792 2,569 0.03											
9.250% due 07/05/2038 ^											
7,813 4,304 0.06											
Total Venezuela											
5,270 0.07											

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BSN	4.980%	28/12/2023	03/01/2024	CAD 110,000	Canada Government International Bond 1.500% due 01/12/2031	\$ (84,905)	\$ 83,422	\$ 83,512	1.12
CEW	4.960	27/12/2023	03/01/2024	200,000	Province of Ontario 3.500% due 02/06/2024	(155,333)	151,676	151,866	2.04
	4.980	11/12/2023	03/01/2024	1,000,000	Province of Ontario 2.800% - 3.650% due 02/06/2033 - 02/06/2048	(674,322)	758,380	761,518	10.20
DEU	5.480	02/01/2024	03/01/2024	\$ 81,300	Province of Quebec 3.100% - 3.250% due 01/09/2032 - 01/12/2051	(127,655)			
	5.510	02/01/2024	03/01/2024	100	U.S. Treasury Notes 1.750% due 31/01/2029	(83,024)	81,300	81,312	1.09
FICC	2.600	29/12/2023	02/01/2024	42,525	U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2042	(103)	100	100	0.00
	5.330	29/12/2023	02/01/2024	62,000	U.S. Treasury Notes 4.875% due 30/11/2025	(43,376)	42,525	42,534	0.57
IND	5.215	18/12/2023	03/01/2024	£ 33,000	U.S. Treasury Notes 1.375% due 31/12/2028	(63,240)	62,000	62,000	0.83
					United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	(43,772)	42,068	42,144	0.57
Total Repurchase Agreements						\$ (1,275,730)	\$ 1,221,471	\$ 1,224,986	16.42

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	156	\$ 355	0.01
Euro-Bobl March Futures	Short	03/2024	648	(4)	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1,311	6,291	0.08
Euro-Schatz March Futures	Short	03/2024	4,548	(3,124)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	3,590	6,821	0.09
U.S. Treasury 5-Year Note March Futures	Long	03/2024	5,643	12,633	0.17
U.S. Treasury 10-Year Note March Futures	Long	03/2024	4,100	15,578	0.21
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	2,350	27,868	0.38
United Kingdom Long Gilt March Futures	Long	03/2024	207	1,814	0.02
				\$ 68,232	0.92
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 68,232	0.92

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 18,200	\$ 49	0.00
AT&T, Inc.	1.000	20/06/2026	12,800	(110)	0.00
AT&T, Inc.	1.000	20/06/2028	4,400	69	0.00
Boeing Co.	1.000	20/12/2026	500	10	0.00
Boeing Co.	1.000	20/06/2027	1,200	17	0.00
Carnival Corp.	1.000	20/12/2028	6,200	778	0.01
Cellnex Telecom S.A.	5.000	20/12/2030	€ 12,400	734	0.01
Charter Communications, Inc.	5.000	20/12/2027	\$ 21,000	675	0.01
Ford Motor Credit Co. LLC	5.000	20/12/2024	600	1	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	1,300	27	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	800	36	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	6,900	248	0.00
General Electric Co.	1.000	20/06/2024	14,300	358	0.01
General Electric Co.	1.000	20/06/2026	35,000	330	0.00
General Electric Co.	1.000	20/12/2026	4,300	35	0.00
General Motors Co.	5.000	20/06/2026	4,200	(378)	(0.01)
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 20,900	(2,705)	(0.04)
Glencore Finance Europe Ltd.	5.000	20/12/2027	26,000	(3,048)	(0.04)
Marks & Spencer PLC	1.000	20/12/2024	18,600	1,082	0.02
Marks & Spencer PLC	1.000	20/12/2028	11,000	853	0.01
Rolls-Royce PLC	1.000	20/12/2024	40,600	252	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 1,400	14	0.00
Volkswagen International Finance NV	1.000	20/12/2026	€ 5,200	(43)	0.00
Volkswagen International Finance NV	1.000	20/06/2027	8,300	341	0.01
				\$ (375)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 569,844	\$ 29,055	0.40
CDX.IG-40 5-Year Index	1.000	20/06/2028	2,900	26	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	245,700	1,743	0.02
				\$ 30,824	0.42

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£ 21,100	\$ 1,978	0.03
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	4,600	766	0.01
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	45,700	(3,329)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 12,250,000	1,092	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	\$ 1,200	55	0.00
Pay	3-Month CAD-Bank Bill	0.880	03/03/2024	CAD 273,400	(4,814)	(0.06)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	91,700	(6,553)	(0.09)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	80,700	1,089	0.01
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 103,000	1,515	0.02
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	€ 127,500	(3,611)	(0.05)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	38,500	(350)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	83,700	92	0.00
					\$ (12,070)	(0.16)
Total Centrally Cleared Financial Derivative Instruments					\$ 18,379	0.25

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments Diversified Income Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/12/2028	\$ 23,600	\$ (466)	\$ 143	\$ (323)	(0.01)
	South Africa Government International Bond	1.000	20/06/2028	22,000	(1,915)	1,155	(760)	(0.01)
BPS	Brazil Government International Bond	1.000	20/12/2028	23,700	(458)	134	(324)	(0.01)
BRC	Indonesia Government International Bond	1.000	20/06/2031	61,600	(2,646)	2,486	(160)	0.00
	Intrum AB	5.000	20/12/2024	€ 1,200	113	(123)	(10)	0.00
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	\$ 5,000	0	434	434	0.01
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 7,400	(46)	(1,407)	(1,453)	(0.02)
	Intrum AB	5.000	20/12/2024	19,600	1,957	(2,124)	(167)	0.00
JPM	Intrum AB	5.000	20/12/2024	1,000	92	(101)	(9)	0.00
MYC	Intrum AB	5.000	20/12/2024	3,300	350	(378)	(28)	0.00
	South Africa Government International Bond	1.000	20/06/2028	\$ 22,400	(1,302)	528	(774)	(0.01)
MYI	Intrum AB	5.000	20/12/2024	€ 12,600	604	(711)	(107)	0.00
	South Africa Government International Bond	1.000	20/06/2028	\$ 26,700	(1,555)	633	(922)	(0.01)
					\$ (5,272)	\$ 669	\$ (4,603)	(0.06)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 2,316	\$ 1,533	\$ 0	\$ (47)	\$ (47)	0.00
BOA	01/2024	CAD 4,322	3,191	0	(87)	(87)	0.00
	01/2024	£ 15,291	19,390	0	(103)	(103)	0.00
	01/2024	¥ 234,997	1,592	0	(76)	(76)	0.00
	01/2024	PEN 63,643	17,151	0	(28)	(28)	0.00
	02/2024	\$ 220	CNY 1,558	0	0	0	0.00
	03/2024	INR 6,822	\$ 82	0	0	0	0.00
BPS	01/2024	CAD 1,049,447	774,869	0	(21,028)	(21,028)	(0.28)
	01/2024	€ 1,572,882	1,730,859	0	(7,026)	(7,026)	(0.10)
	01/2024	£ 32,260	40,921	0	(206)	(206)	0.00
	01/2024	HUF 4,952,122	14,094	0	(216)	(216)	0.00
	01/2024	PEN 4,992	1,340	0	(7)	(7)	0.00
	01/2024	\$ 1,086	AUD 1,597	3	0	3	0.00
	01/2024	14,007	CAD 18,582	87	0	87	0.00
	01/2024	7,542	€ 6,843	40	(21)	19	0.00
	01/2024	5	HUF 1,882	0	0	0	0.00
	01/2024	1,104	ZAR 20,474	14	0	14	0.00
	02/2024	391	CNY 2,778	1	0	1	0.00
	03/2024	CNH 43	\$ 6	0	0	0	0.00
	03/2024	INR 23,695	283	0	0	0	0.00
BRC	01/2024	CAD 8,484	6,346	0	(89)	(89)	0.00
	01/2024	£ 497	631	0	(2)	(2)	0.00
	01/2024	\$ 6,834	CAD 9,283	207	0	207	0.00
	01/2024	1,888	€ 1,727	20	0	20	0.00
	01/2024	761	PLN 3,326	85	0	85	0.00
	04/2024	7,095	TRY 229,806	0	(97)	(97)	0.00
CBK	01/2024	CAD 358	\$ 264	0	(8)	(8)	0.00
	01/2024	£ 2,450	3,080	0	(43)	(43)	0.00
	01/2024	HUF 1,010,007	2,883	0	(35)	(35)	0.00
	01/2024	NOK 1,680	157	0	(8)	(8)	0.00
	01/2024	TRY 89	3	0	0	0	0.00
	01/2024	\$ 1,017	AUD 1,513	15	0	15	0.00
	01/2024	1,133	CAD 1,533	29	0	29	0.00
	01/2024	3,266	€ 3,023	74	0	74	0.00
DUB	01/2024	CAD 200,190	\$ 150,899	0	(924)	(924)	(0.01)
GLM	01/2024	11,430	8,411	0	(258)	(258)	(0.01)
	01/2024	£ 38,015	48,546	89	(4)	85	0.00
	01/2024	MXN 73,023	4,163	0	(130)	(130)	0.00
	02/2024	TRY 92	3	0	0	0	0.00
JPM	01/2024	HUF 5,364,791	15,274	0	(229)	(229)	0.00
	03/2024	INR 7,102	85	0	0	0	0.00
	03/2024	SGD 477	359	0	(3)	(3)	0.00
MBC	01/2024	AUD 1,574	1,044	0	(31)	(31)	0.00
	01/2024	CAD 651	481	0	(13)	(13)	0.00
	01/2024	HUF 205,761	585	0	(10)	(10)	0.00
	01/2024	\$ 47,273	€ 43,376	654	0	654	0.01
MYI	01/2024	AUD 11	\$ 8	0	0	0	0.00
	01/2024	CAD 114,090	86,255	0	(270)	(270)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	£ 88	\$ 112	\$ 0	\$ 0	\$ 0	0.00
	01/2024	HUF 418,814	1,190	0	(20)	(20)	0.00
	01/2024	¥ 89,277	606	0	(28)	(28)	0.00
	01/2024	MXN 1,200	71	0	0	0	0.00
	01/2024	SGD 959	727	0	0	0	0.00
	01/2024	\$ 2	AUD 3	0	0	0	0.00
	01/2024	2,009	€ 1,824	9	(3)	6	0.00
	01/2024	3,695	£ 2,894	0	(6)	(6)	0.00
	02/2024	230	CNY 1,627	0	0	0	0.00
RBC	04/2024	MXN 106	\$ 6	0	0	0	0.00
SCX	01/2024	CAD 863	636	0	(19)	(19)	0.00
	01/2024	\$ 1,761	CAD 2,324	2	0	2	0.00
	03/2024	INR 15,462	\$ 185	0	0	0	0.00
TOR	01/2024	¥ 146,800	1,001	0	(41)	(41)	0.00
	01/2024	MXN 78	4	0	0	0	0.00
UAG	01/2024	AUD 878	583	0	(17)	(17)	0.00
	01/2024	£ 173,965	220,151	0	(1,627)	(1,627)	(0.02)
	01/2024	SEK 2,168	210	0	(5)	(5)	0.00
				\$ 1,329	\$ (32,765)	\$ (31,436)	(0.42)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 14,485	AUD 21,845	\$ 424	\$ 0	\$ 424	0.01
BOA	01/2024	1,006	1,520	32	0	32	0.00
BPS	01/2024	AUD 368	\$ 246	0	(5)	(5)	0.00
	01/2024	\$ 147	AUD 219	2	0	2	0.00
BRC	01/2024	AUD 22	\$ 15	0	(1)	(1)	0.00
CBK	01/2024	6	4	0	0	0	0.00
	01/2024	\$ 32	AUD 48	1	0	1	0.00
GLM	01/2024	AUD 5	\$ 4	0	0	0	0.00
MBC	01/2024	19	13	0	0	0	0.00
	01/2024	\$ 5,626	AUD 8,486	166	0	166	0.00
RYL	01/2024	24	36	0	0	0	0.00
UAG	01/2024	6,978	10,517	200	0	200	0.00
				\$ 825	\$ (6)	\$ 819	0.01

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CAD 430	\$ 316	\$ 0	\$ (10)	\$ (10)	0.00
BRC	01/2024	\$ 98,124	CAD 133,436	3,082	0	3,082	0.04
CBK	01/2024	CAD 157	\$ 118	0	(1)	(1)	0.00
GLM	01/2024	200	147	0	(4)	(4)	0.00
	01/2024	\$ 109,098	CAD 148,259	3,351	0	3,351	0.04
MBC	01/2024	14,943	20,222	395	0	395	0.01
MYI	01/2024	11,947	15,753	0	0	0	0.00
UAG	01/2024	109,717	148,825	3,161	0	3,161	0.04
				\$ 9,989	\$ (15)	\$ 9,974	0.13

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 13	\$ 16	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 175	CHF 151	4	0	4	0.00
BRC	01/2024	CHF 25	\$ 29	0	(1)	(1)	0.00
	01/2024	\$ 1,283	CHF 1,119	47	0	47	0.00
CBK	01/2024	CHF 43	\$ 50	0	(1)	(1)	0.00
	01/2024	\$ 8,717	CHF 7,595	311	0	311	0.00
GLM	01/2024	CHF 151	\$ 173	0	(7)	(7)	0.00
	01/2024	\$ 9,797	CHF 8,585	408	0	408	0.01
MYI	01/2024	CHF 136	\$ 156	0	(6)	(6)	0.00
	01/2024	\$ 9,729	CHF 8,493	367	0	367	0.00
SCX	01/2024	CHF 38	\$ 45	0	0	0	0.00
				\$ 1,137	\$ (15)	\$ 1,122	0.01

Schedule of Investments Diversified Income Fund (Cont.)

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 56,744	\$ 61,407	\$ 2	\$ (1,293)	\$ (1,291)	(0.02)
	01/2024	\$ 997,328	€ 906,033	3,751	0	3,751	0.05
BRC	01/2024	995,833	905,484	4,640	0	4,640	0.06
CBK	01/2024	€ 16,591	\$ 18,239	17	(109)	(92)	0.00
MBC	01/2024	1,826	1,980	0	(38)	(38)	0.00
	01/2024	\$ 881,967	€ 806,608	9,256	0	9,256	0.13
SCX	01/2024	129,008	118,226	1,620	0	1,620	0.02
				\$ 19,286	\$ (1,440)	\$ 17,846	0.24

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 7	\$ 9	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 59,359	£ 46,849	366	0	366	0.00
BPS	01/2024	£ 195	\$ 246	0	(3)	(3)	0.00
	01/2024	\$ 268,768	£ 212,698	2,388	0	2,388	0.03
BRC	01/2024	974	770	8	0	8	0.00
CBK	01/2024	£ 20,260	\$ 25,648	0	(181)	(181)	0.00
	01/2024	\$ 545	£ 433	7	0	7	0.00
GLM	01/2024	£ 15	\$ 19	0	0	0	0.00
MBC	01/2024	2,961	3,770	0	(5)	(5)	0.00
	01/2024	\$ 976	£ 774	11	0	11	0.00
MYI	01/2024	£ 54	\$ 67	0	(1)	(1)	0.00
	01/2024	\$ 86	£ 67	0	0	0	0.00
SCX	01/2024	333,799	263,898	2,629	0	2,629	0.04
SSB	01/2024	£ 76	\$ 96	0	(1)	(1)	0.00
UAG	01/2024	10	12	0	0	0	0.00
	01/2024	\$ 333,775	£ 263,735	2,445	0	2,445	0.03
				\$ 7,854	\$ (191)	\$ 7,663	0.10

As at 31 December 2023, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 393	¥ 57,969	\$ 19	\$ 0	\$ 19	0.00
BPS	01/2024	849	124,592	35	0	35	0.00
GLM	01/2024	654	96,198	28	0	28	0.00
MYI	01/2024	519	76,469	24	0	24	0.00
				\$ 106	\$ 0	\$ 106	0.00

As at 31 December 2023, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2024	\$ 71	MXN 1,200	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	MXN 131,113	\$ 7,732	0	(8)	(8)	0.00
	02/2024	\$ 7,697	MXN 131,113	9	0	9	0.00
BRC	01/2024	224	3,871	5	0	5	0.00
CBK	01/2024	MXN 131,113	\$ 7,736	0	(4)	(4)	0.00
	01/2024	\$ 239	MXN 4,201	9	0	9	0.00
	02/2024	7,701	131,113	5	0	5	0.00
GLM	01/2024	MXN 61,150	\$ 3,540	0	(70)	(70)	0.00
MBC	01/2024	6,600	386	0	(4)	(4)	0.00
	01/2024	\$ 9,286	MXN 159,781	146	0	146	0.00
MYI	01/2024	MXN 20,955	\$ 1,233	0	(4)	(4)	0.00
	01/2024	\$ 8,248	MXN 142,218	147	0	147	0.00
RBC	01/2024	974	16,893	23	0	23	0.00
SCX	01/2024	MXN 131,113	\$ 7,734	0	(6)	(6)	0.00
	01/2024	\$ 8,996	MXN 155,081	158	0	158	0.01
	02/2024	7,699	131,113	7	0	7	0.00
				\$ 509	\$ (96)	\$ 413	0.01

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 4,917	SEK 51,286	\$ 173	\$ 0	\$ 173	0.01
CBK	01/2024	708	7,390	26	0	26	0.00
GLM	01/2024	274	2,782	2	0	2	0.00
SCX	01/2024	5,413	56,221	167	0	167	0.00
UAG	01/2024	5,468	56,437	133	0	133	0.00
				\$ 501	\$ 0	\$ 501	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 17,707	SGD 23,614	\$ 199	\$ 0	\$ 199	0.00
BOA	01/2024	21,213	28,300	248	0	248	0.01
GLM	01/2024	SGD 1,240	\$ 925	0	(15)	(15)	0.00
	01/2024	\$ 325	SGD 433	4	0	4	0.00
JPM	01/2024	4,924	6,568	56	0	56	0.00
MBC	01/2024	SGD 85	\$ 64	0	(1)	(1)	0.00
	01/2024	\$ 2,040	SGD 2,729	29	0	29	0.00
	02/2024	705	930	2	(1)	1	0.00
MYI	01/2024	19,516	26,034	225	0	225	0.00
	02/2024	SGD 299	\$ 227	0	0	0	0.00
UAG	01/2024	\$ 128	SGD 171	1	0	1	0.00
				\$ 764	\$ (17)	\$ 747	0.01
Total OTC Financial Derivative Instruments						\$ 3,152	0.04
Total Investments						\$ 8,331,253	111.98
Other Current Assets & Liabilities						\$ (891,455)	(11.98)
Net Assets						\$ 7,439,798	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2022: 0.18%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A. 11.500% due 01/02/2027	20/12/2023	\$ 5,184	\$ 5,420	0.07
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	6,900	5,898	0.08
Constellation Oil Services Holding S.A. 'B'	10/06/2022	92	91	0.00
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
Deutsche Bank AG 3.729% due 14/01/2032	12/08/2022 - 16/08/2022	2,348	2,432	0.03
DrillCo Holding Lux S.A.	08/06/2023	8,869	11,011	0.15
General Motors Co. 6.800% due 01/10/2027	07/05/2020	699	743	0.01
Intelsat Emergence S.A.	24/02/2020 - 29/10/2021	16,083	5,257	0.07
		\$ 40,175	\$ 30,852	0.41

(j) Securities with an aggregate fair value of \$51,497 (31 December 2022: \$6,805) and cash of \$35,459 (31 December 2022: \$4,245) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$2,346 (31 December 2022: \$277) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$146,278 (31 December 2022: \$268,487) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$29,812 (31 December 2022: \$9,202) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Schedule of Investments Diversified Income Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,229,045	\$ 51,448	\$ 6,280,493
Investment Funds	470,418	269,108	0	739,526
Repurchase Agreements	0	1,221,471	0	1,221,471
Financial Derivative Instruments ⁽³⁾	5,332	83,997	434	89,763
Totals	\$ 475,750	\$ 7,803,621	\$ 51,882	\$ 8,331,253

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,595,189	\$ 25,428	\$ 6,620,617
Investment Funds	609,289	267,341	0	876,630
Repurchase Agreements	0	1,746,323	0	1,746,323
Financial Derivative Instruments ⁽³⁾	69	(18,207)	0	(18,138)
Totals	\$ 609,358	\$ 8,590,646	\$ 25,428	\$ 9,225,432

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.000%	28/09/2023	TBD ⁽¹⁾	€ (1,134)	\$ (1,261)	(0.02)
BRC	0.500	20/09/2023	TBD ⁽¹⁾	(14,151)	(15,723)	(0.21)
	3.250	20/09/2023	TBD ⁽¹⁾	(3,218)	(3,576)	(0.05)
	3.250	30/11/2023	TBD ⁽¹⁾	(2,611)	(2,893)	(0.04)
	3.550	20/09/2023	TBD ⁽¹⁾	(663)	(737)	(0.01)
JML	(1.000)	14/11/2023	TBD ⁽¹⁾	(436)	(481)	(0.01)
	0.500	06/07/2023	TBD ⁽¹⁾	(3,575)	(3,982)	(0.05)
	0.500	30/10/2023	TBD ⁽¹⁾	(1,291)	(1,428)	(0.02)
	3.000	08/06/2023	TBD ⁽¹⁾	(2,124)	(2,380)	(0.03)
	3.000	12/06/2023	TBD ⁽¹⁾	(1,273)	(1,426)	(0.02)
	3.000	29/11/2023	TBD ⁽¹⁾	(4,222)	(4,674)	(0.06)
MYI	0.500	02/08/2023	TBD ⁽¹⁾	(8,240)	(9,162)	(0.12)
	0.500	07/08/2023	TBD ⁽¹⁾	(1,757)	(1,953)	(0.03)
Total Reverse Repurchase Agreements					\$ (49,676)	(0.67)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 576	\$ (650)	\$ (74)	\$ 58	\$ 0	\$ 58
BOA	(539)	420	(119)	941	(920)	21
BPS	(23,811)	26,170	2,359	650	(800)	(150)
BRC	7,734	(12,990)	(5,256)	(2,633)	2,650	17
CBK	104	0	104	(1,931)	1,730	(201)
DUB	(490)	280	(210)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	(104)	260	156
GLM	3,394	(3,020)	374	233	(250)	(17)
GST	(1,620)	1,522	(98)	(2,878)	2,952	74
JPM	(185)	0	(185)	2,534	(3,820)	(1,286)
MBC	10,556	(15,430)	(4,874)	27,060	(25,160)	1,900
MYC	(802)	790	(12)	(152)	260	108
MYI	(595)	630	35	(196)	260	64
RBC	23	0	23	(385)	430	45
SCX	4,558	(5,960)	(1,402)	561	(330)	231
SSB	(1)	0	(1)	N/A	N/A	N/A
TOR	(41)	0	(41)	(772)	660	(112)
UAG	4,291	(3,950)	341	302	0	302

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	53.89	48.23
Transferable securities dealt in on another regulated market*	30.36	25.74
Other transferable securities	0.16	1.67
Investment funds	9.94	10.02
Repurchase agreements	16.42	19.95
Financial derivative instruments dealt in on a regulated market	0.92	(0.32)
Centrally cleared financial derivative instruments	0.25	(0.15)
OTC financial derivative instruments	0.04	0.27
Reverse repurchase agreements	(0.67)	(0.08)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Albania	0.24	0.18
Angola	0.20	N/A
Argentina	0.69	0.52
Australia	0.12	0.07
Belarus	N/A	0.03
Bermuda	1.14	0.72
Brazil	0.07	0.00
Canada	0.67	0.29
Cayman Islands	2.20	2.14
Chile	0.09	0.08
China	0.01	0.03
Colombia	0.78	0.42
Costa Rica	0.07	N/A
Cyprus	0.11	0.17
Denmark	0.19	0.14
Dominican Republic	0.52	0.38
Ecuador	0.39	0.25
Egypt	0.56	0.56
Finland	0.06	0.08
France	2.38	3.16
Germany	2.31	3.24
Ghana	0.17	0.06
Guatemala	0.21	N/A
Guernsey, Channel Islands	0.23	0.54
Hong Kong	0.08	0.98
Hungary	0.42	N/A
India	N/A	0.02
Indonesia	1.04	0.60
International	0.12	N/A
Ireland	6.81	6.34
Israel	0.09	0.11
Italy	3.37	3.95
Ivory Coast	0.17	0.12
Japan	0.30	0.92
Jersey, Channel Islands	1.16	1.02
Jordan	0.05	N/A
Kazakhstan	0.14	N/A
Luxembourg	2.73	3.92
Macedonia	0.10	0.08
Mauritius	N/A	0.08
Mexico	2.20	1.79
Multinational	0.18	0.33
Netherlands	2.79	3.82
Nigeria	0.48	0.41
Oman	0.30	0.31
Panama	0.38	0.25
Peru	0.51	N/A
Philippines	0.03	N/A
Portugal	0.18	0.14
Qatar	N/A	0.12
Romania	0.69	0.07
Russia	0.10	0.29
Saudi Arabia	0.86	N/A
Senegal	0.04	N/A
Serbia	0.23	0.07
Singapore	0.18	0.15
Slovenia	0.21	0.16
South Africa	0.36	0.09
Spain	0.64	0.97
Sri Lanka	0.15	0.08
Sweden	0.46	0.37
Switzerland	0.36	1.22
Turkey	0.94	0.70
Ukraine	0.31	0.22
United Arab Emirates	0.15	0.13

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
United Kingdom	4.88	7.14
United States	36.27	22.65
Venezuela	0.07	0.03
Virgin Islands (British)	N/A	0.06
Short-Term Instruments	0.47	2.87
Investment Funds	9.94	10.02
Repurchase Agreements	16.42	19.95
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.92	(0.32)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.42	0.18
Interest Rate Swaps	(0.16)	(0.21)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.02)
Forward Foreign Currency Contracts	(0.42)	(0.76)
Hedged Forward Foreign Currency Contracts	0.52	1.05
Other Current Assets & Liabilities	(11.98)	(5.41)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				EGYPT				EGYPT			
ANGOLA				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				Gaci First Investment Co.				Egypt Government International Bond			
Angolan Government International Bond				4.750% due 14/02/2030	\$ 2,000	\$ 2,003	0.49	6.375% due 11/04/2031	€ 1,300	\$ 927	0.22
8.000% due 26/11/2029	\$ 500	\$ 446	0.11	5.125% due 14/02/2053	800	726	0.18	7.500% due 16/02/2061	\$ 3,000	1,762	0.43
9.125% due 26/11/2049	600	491	0.12	Kaisa Group Holdings Ltd.				Total Egypt		2,689	0.65
Total Angola		937	0.23	9.375% due 30/06/2024 ^	1,100	40	0.01	FINLAND			
ARGENTINA				9.750% due 28/09/2023 ^	3,000	110	0.03	CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				10.500% due 15/01/2025 ^	2,200	80	0.02	Balder Finland Oyj			
Argentina Government International Bond				10.875% due 23/07/2023 ^	400	13	0.00	1.375% due 24/05/2030	€ 200	161	0.04
3.500% due 09/07/2041	7,422	2,535	0.62	11.250% due 16/04/2025 ^	1,500	49	0.01	2.000% due 18/01/2031	100	81	0.02
3.625% due 09/07/2035	1,252	427	0.10	11.650% due 01/06/2026 ^	1,000	34	0.01	Nokia Oyj			
Provincia de Buenos Aires				11.700% due 11/11/2025 ^	400	14	0.00	6.625% due 15/05/2039	\$ 600	595	0.14
129.126% due 12/04/2025 (a)	ARS 610	1	0.00	Lima Metro Line Finance Ltd.				Total Finland		837	0.20
Total Argentina		2,963	0.72	5.875% due 05/07/2034	400	396	0.10	FRANCE			
AUSTRALIA				Melco Resorts Finance Ltd.				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				4.875% due 06/06/2025	700	680	0.16	Altice France S.A.			
Santos Finance Ltd.				5.375% due 04/12/2029	500	442	0.11	3.375% due 15/01/2028	€ 100	88	0.02
6.875% due 19/09/2033	\$ 500	531	0.13	Sands China Ltd.				4.000% due 15/07/2029	900	779	0.19
BERMUDA				3.500% due 08/08/2031	900	755	0.18	4.250% due 15/10/2029	600	529	0.13
CORPORATE BONDS & NOTES				Seagate HDD Cayman				5.500% due 15/10/2029	\$ 1,600	1,256	0.31
Aircastle Ltd.				4.125% due 15/01/2031	325	291	0.07	BNP Paribas S.A.			
2.850% due 26/01/2028	1,100	982	0.24	9.625% due 01/12/2032	460	526	0.13	1.904% due 30/09/2028	2,800	2,490	0.60
5.250% due 11/08/2025	1,250	1,233	0.30	Spirit Loyalty Cayman Ltd.				Electricite de France S.A.			
NCL Corp. Ltd.				8.000% due 20/09/2025	300	216	0.05	9.125% due 15/03/2033 (f)	900	1,007	0.24
8.375% due 01/02/2028	500	530	0.13	Sunac China Holdings Ltd.				Loxam S.A.S.			
Valaris Ltd.				6.000% due 30/09/2026	583	61	0.02	2.875% due 15/04/2026	€ 200	215	0.05
8.375% due 30/04/2030	300	308	0.07	6.250% due 30/09/2027	583	46	0.01	Renault S.A.			
Total Bermuda		3,053	0.74	6.500% due 30/09/2027	1,166	92	0.02	2.375% due 25/05/2026	600	643	0.16
BRAZIL				6.750% due 30/09/2028	1,749	79	0.02	TDF Infrastructure SASU			
CORPORATE BONDS & NOTES				7.000% due 30/09/2029	1,749	95	0.02	1.750% due 01/12/2029	1,800	1,740	0.42
Odebrecht Oil & Gas Finance Ltd.				7.250% due 30/09/2030	821	32	0.01	Ubisoft Entertainment S.A.			
0.000% due 29/01/2024 (d)(f)	2,332	80	0.02	Trafford Centre Finance Ltd.				0.878% due 24/11/2027	400	377	0.09
CANADA				6.064% due 28/07/2038	£ 300	308	0.07	Total France		9,124	2.21
CORPORATE BONDS & NOTES				Total Cayman Islands				GERMANY			
Air Canada Pass-Through Trust				CHINA				CORPORATE BONDS & NOTES			
5.250% due 01/10/2030	436	428	0.11	CORPORATE BONDS & NOTES				Deutsche Bank AG			
B.C. Unlimited Liability Co.				Yango Justice International Ltd.				5.882% due 08/07/2031	\$ 1,700	1,651	0.40
4.375% due 15/01/2028	700	669	0.16	7.500% due 15/04/2024 ^	\$ 2,600	14	0.00	IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
Bausch & Lomb Escrow Corp.				7.500% due 17/02/2025 ^	1,900	19	0.01	3.750% due 15/09/2026 (b)	€ 1,550	1,693	0.41
8.375% due 01/10/2028	300	317	0.08	7.875% due 04/09/2024 ^	1,900	11	0.00	INEOS Styrolution Ludwigshafen GmbH			
Fairfax Financial Holdings Ltd.				Total China		44	0.01	2.250% due 16/01/2027	2,400	2,454	0.59
2.750% due 29/03/2028	€ 2,000	2,112	0.51	COLOMBIA				ZF Finance GmbH			
goeasy Ltd.				SOVEREIGN ISSUES				2.750% due 25/05/2027	1,200	1,265	0.31
9.250% due 01/12/2028	\$ 400	427	0.10	Colombia Government International Bond						7,063	1.71
Open Text Corp.				4.500% due 15/03/2029	1,000	940	0.23	LOAN PARTICIPATIONS AND ASSIGNMENTS			
3.875% due 15/02/2028	700	651	0.16	5.000% due 15/06/2045	3,300	2,572	0.62	SCUR-Alpha 1503 GmbH			
Total Canada		4,604	1.12	8.000% due 14/11/2035	400	438	0.11	10.883% due 29/03/2030	\$ 496	458	0.11
CAYMAN ISLANDS				Total Colombia		3,950	0.96	Total Germany		7,521	1.82
ASSET-BACKED SECURITIES				COSTA RICA				GHANA			
CIFC Funding Ltd.				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
6.640% due 24/04/2031	988	988	0.24	Costa Rica Government International Bond				Ghana Government International Bond			
6.710% due 24/04/2030	1,993	1,989	0.48	7.300% due 13/11/2054	300	326	0.08	7.750% due 07/04/2029 ^	800	352	0.09
Vibrant CLO Ltd.				DENMARK				8.125% due 26/03/2032 ^	400	177	0.04
6.717% due 15/09/2030	176	176	0.05	CORPORATE BONDS & NOTES				8.750% due 11/03/2061 ^	300	130	0.03
Total Cayman Islands		3,153	0.77	TDC Net A/S				8.950% due 26/03/2051 ^	200	87	0.02
CONVERTIBLE BONDS & NOTES				5.056% due 31/05/2028	€ 800	920	0.22	Total Ghana		746	0.18
CORPORATE BONDS & NOTES				DOMINICAN REPUBLIC				GUATEMALA			
Sunac China Holdings Ltd.				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
1.000% due 30/09/2032	510	40	0.01	Dominican Republic Government International Bond				Guatemala Government International Bond			
GUERNSEY, CHANNEL ISLANDS				6.500% due 15/02/2048	\$ 2,600	2,493	0.60	7.050% due 04/10/2032	1,000	1,065	0.26
CORPORATE BONDS & NOTES				ECUADOR				GUERNSEY, CHANNEL ISLANDS			
Avolon Holdings Funding Ltd.				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
2.125% due 21/02/2026	500	464	0.11	Ecuador Government International Bond				Globalworth Real Estate Investments Ltd.			
2.528% due 18/11/2027	1,627	1,443	0.35	0.000% due 31/07/2030 (d)	1,416	408	0.10	3.000% due 29/03/2025	€ 394	399	0.10
Diamond Foreign Asset Co.				2.500% due 31/07/2040	1,026	328	0.08				
8.500% due 01/10/2030	500	512	0.12	6.000% due 31/07/2030	1,914	896	0.22				
				Total Ecuador		1,632	0.40				

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
HONG KONG				Mundys SpA				Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)			
CORPORATE BONDS & NOTES				1.875% due 12/02/2028 € 3,775 \$ 3,841 0.93				8.000% due 31/12/2026 ^ (b) € 756 \$ 438 0.10			
Fortune Star BVI Ltd.				Nexi SpA				CPI Property Group S.A.			
3.950% due 02/10/2026	€ 600	\$ 424	0.10	2.125% due 30/04/2029 2,600 2,543 0.62				1.500% due 27/01/2031 1,000 584 0.14			
HUNGARY				Telecom Italia SpA				1.750% due 14/01/2030 650 410 0.10			
SOVEREIGN ISSUES				7.875% due 31/07/2028 500 615 0.15				Cromwell Ereit Lux Finco SARL			
Hungary Government International Bond				UniCredit SpA				2.125% due 19/11/2025 400 417 0.10			
5.375% due 12/09/2033	1,400	1,657	0.40	7.296% due 02/04/2034 \$ 900 926 0.22				FORESEA Holding S.A.			
Magyar Export-Import Bank				Total Italy 11,788 2.86				7.500% due 15/06/2030 \$ 638 591 0.14			
6.000% due 16/05/2029	500	587	0.14	IVORY COAST				Gazprom PJSC Via Gaz Capital S.A.			
Total Hungary 2,244 0.54				SOVEREIGN ISSUES				4.250% due 06/04/2024 £ 1,900 1,974 0.48			
INDONESIA				Ivory Coast Government International Bond				Greensaif Pipelines Bidco SARL			
CORPORATE BONDS & NOTES				5.750% due 31/12/2032 1,928 1,826 0.44				6.129% due 23/02/2038 \$ 1,100 1,149 0.28			
Pertamina Persero PT				JAPAN				Intelsat Jackson Holdings S.A.			
6.500% due 07/11/2048	\$ 1,700	1,904	0.46	CORPORATE BONDS & NOTES				6.500% due 15/03/2030 1,072 1,024 0.25			
Perusahaan Perseroan Persero PT Perusahaan				Nissan Motor Co. Ltd.				Logicor Financing SARL			
Listrik Negara				4.345% due 17/09/2027 1,500 1,436 0.35				3.250% due 13/11/2028 € 1,000 1,053 0.25			
1.875% due 05/11/2031	€ 500	450	0.11	JERSEY, CHANNEL ISLANDS				Tierra Mojada Luxembourg SARL			
6.150% due 21/05/2048	\$ 1,000	1,027	0.25	CORPORATE BONDS & NOTES				5.750% due 01/12/2040 \$ 1,267 1,144 0.28			
		3,381	0.82	AA Bond Co. Ltd.				12,801 3.10			
SOVEREIGN ISSUES				5.500% due 31/07/2050 £ 2,200 2,665 0.65				LOAN PARTICIPATIONS AND ASSIGNMENTS			
Indonesia Government International Bond				Adient Global Holdings Ltd.				Albion Financing SARL			
1.100% due 12/03/2033	€ 1,000	877	0.21	3.500% due 15/08/2024 € 45 49 0.01				9.252% due 17/08/2026 € 2,000 2,218 0.54			
1.400% due 30/10/2031	700	657	0.16	Corsair International Ltd.				Total Luxembourg 17,213 4.17			
		1,534	0.37	8.802% due 28/01/2027 1,600 1,768 0.43				MACEDONIA			
Total Indonesia 4,915 1.19				9.152% due 28/01/2029 600 663 0.16				SOVEREIGN ISSUES			
IRELAND				G City Europe Ltd.				North Macedonia Government International Bond			
ASSET-BACKED SECURITIES				4.250% due 11/09/2025 1,100 1,119 0.27				2.750% due 18/01/2025 300 325 0.08			
Aurium CLO DAC				Total Jersey, Channel Islands 6,264 1.52				MEXICO			
4.695% due 16/01/2031	299	327	0.08	KAZAKHSTAN				CORPORATE BONDS & NOTES			
Bain Capital Euro CLO DAC				CORPORATE BONDS & NOTES				Petroleos Mexicanos			
4.733% due 20/01/2032	1,967	2,147	0.52	KazMunayGas National Co. JSC				5.625% due 23/01/2046 \$ 1,416 859 0.21			
GoldenTree Loan Management EUR CLO DAC				5.375% due 24/04/2030 \$ 200 199 0.05				6.625% due 15/06/2035 1,000 768 0.18			
4.893% due 20/01/2032	200	219	0.05	5.750% due 19/04/2047 200 176 0.04				6.750% due 21/09/2047 3,700 2,426 0.59			
Harvest CLO DAC				6.375% due 24/10/2048 400 377 0.09				7.690% due 23/01/2050 1,384 986 0.24			
4.815% due 15/01/2032	2,500	2,726	0.66	Total Kazakhstan 752 0.18				5,039 1.22			
Laurelin DAC				SHARES				SOVEREIGN ISSUES			
4.713% due 20/10/2031	1,045	1,143	0.28	LUXEMBOURG				Mexico Government International Bond			
Palmerston Park CLO DAC				COMMON STOCKS				3.771% due 24/05/2061 1,600 1,089 0.26			
4.625% due 18/04/2030	199	219	0.05	Adler Group S.A. (c)				4.500% due 31/01/2050 600 492 0.12			
Sculptor European CLO DAC				12,561 7 0.00				5.400% due 09/02/2028 2,800 2,873 0.70			
4.755% due 14/01/2032	800	871	0.21	Corestate Capital Holding				4,454 1.08			
Toro European CLO DAC				S.A. (c)(i) 210,984 0 0.00				Total Mexico 9,493 2.30			
4.812% due 15/02/2034	750	817	0.20	DrillCo Holding Lux S.A. (c)(i) 61,796 1,535 0.37				NETHERLANDS			
4.908% due 12/01/2032	300	329	0.08	Intelsat Emergence S.A. (c)(i) 14,429 411 0.10				CORPORATE BONDS & NOTES			
		8,798	2.13	Total Common Stocks 1,953 0.47				ASR Nederland NV			
CORPORATE BONDS & NOTES				PAR (000S)				7.000% due 07/12/2043 € 100 125 0.03			
ABH Financial Ltd. Via Alfa Holding Issuance PLC				CONVERTIBLE BONDS & NOTES				Athora Netherlands NV			
2.700% due 11/06/2023 ^	2,800	464	0.11	Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				7.000% due 19/06/2025 (f)(h) 200 217 0.05			
LOAN PARTICIPATIONS AND ASSIGNMENTS				8.000% due 31/12/2026 ^ (b) € 416 241 0.06				CTP NV			
Setanta Aircraft Leasing DAC				CORPORATE BONDS & NOTES				0.500% due 21/06/2025 100 104 0.03			
7.610% due 05/11/2028	\$ 2,600	2,611	0.64	Albion Financing SARL				1.500% due 27/09/2031 100 86 0.02			
Total Ireland 11,873 2.88				5.250% due 15/10/2026 400 443 0.11				Imperial Brands Finance Netherlands BV			
ISRAEL				Altice Financing S.A.				1.750% due 18/03/2033 2,000 1,733 0.42			
SOVEREIGN ISSUES				5.750% due 15/08/2029 \$ 1,500 1,333 0.32				ING Groep NV			
Israel Government International Bond				Altice France Holding S.A.				6.500% due 16/04/2025 (f)(h) \$ 1,300 1,269 0.31			
5.000% due 30/10/2026	€ 400	452	0.11	6.000% due 15/02/2028 700 337 0.08				6.750% due 16/04/2024 (f)(h) 600 598 0.14			
ITALY				Aroundtown S.A.				NE Property BV			
CORPORATE BONDS & NOTES				5.375% due 21/03/2029 800 660 0.16				3.375% due 14/07/2027 € 1,500 1,569 0.38			
Banca Monte dei Paschi di Siena SpA				Chile Electricity Lux MPC SARL				NN Group NV			
2.625% due 28/04/2025	900	971	0.23	6.010% due 20/01/2033 1,000 1,026 0.25				4.500% due 15/01/2026 (f) 1,100 1,214 0.29			
8.000% due 22/01/2030	1,800	2,006	0.49	Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				Q-Park Holding BV			
Intesa Sanpaolo SpA				3.000% due 31/12/2026 (b) 148 108 0.03				3.500% due 01/02/2025 1,600 1,710 0.41			
5.148% due 10/06/2030	€ 100	116	0.03	Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)				Sandoz Finance BV			
5.500% due 01/03/2028 (f)(h)	€ 750	770	0.19	10.000% due 31/12/2026 (b) € 100 110 0.03				4.220% due 17/04/2030 400 459 0.11			
								Syngenta Finance NV			
								4.892% due 24/04/2025 \$ 1,076 1,062 0.26			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
United Group BV			
5.250% due 01/02/2030	€ 300	\$ 315	0.08
Volkswagen International Finance NV			
3.500% due 17/06/2025 (f)	900	968	0.23
ZF Europe Finance BV			
2.000% due 23/02/2026	100	106	0.03
Total Netherlands		11,535	2.79
NIGERIA			
SOVEREIGN ISSUES			
Nigeria Government International Bond			
7.696% due 23/02/2038	\$ 400	329	0.08
7.875% due 16/02/2032	1,400	1,263	0.31
Total Nigeria		1,592	0.39
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.750% due 17/01/2048	1,000	1,049	0.25
PANAMA			
SOVEREIGN ISSUES			
Panama Government International Bond			
6.853% due 28/03/2054	1,550	1,454	0.35
PERU			
CORPORATE BONDS & NOTES			
Credicorp Capital Sociedad Titulizadora S.A.			
10.100% due 15/12/2043	PEN 3,900	1,063	0.26
SOVEREIGN ISSUES			
Peru Government International Bond			
8.750% due 21/11/2033	\$ 1,000	1,261	0.30
Total Peru		2,324	0.56
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 14/04/2033	€ 600	498	0.12
2.875% due 13/04/2042	600	450	0.11
5.000% due 27/09/2026	2,000	2,271	0.55
6.375% due 18/09/2033	600	702	0.17
Total Romania		3,921	0.95
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
5.250% due 23/06/2047 ^	\$ 200	71	0.02
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
3.450% due 02/02/2061	1,400	988	0.24
4.500% due 26/10/2046	1,200	1,065	0.26
4.875% due 18/07/2033	2,500	2,556	0.62
Total Saudi Arabia		4,609	1.12
SENEGAL			
SOVEREIGN ISSUES			
Senegal Government International Bond			
5.375% due 08/06/2037	€ 200	164	0.04
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.500% due 26/06/2029	800	747	0.18
6.500% due 26/09/2033	\$ 1,000	1,029	0.25
Total Serbia		1,776	0.43
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Kreditna Banka Maribor d.d.			
1.875% due 27/01/2025	€ 1,000	1,100	0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 600	\$ 575	0.14
Total Slovenia		1,675	0.41
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	\$ 200	174	0.04
Sasol Financing USA LLC			
6.500% due 27/09/2028	600	572	0.14
		746	0.18
SOVEREIGN ISSUES			
South Africa Government International Bond			
5.650% due 27/09/2047	1,200	963	0.23
Total South Africa		1,709	0.41
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
6.000% due 15/01/2026 (f)(h)	€ 800	880	0.21
6.138% due 14/09/2028	\$ 600	617	0.15
Lorca Telecom Bondco S.A.			
4.000% due 18/09/2027	€ 300	324	0.08
Total Spain		1,821	0.44
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
7.550% due 28/03/2030 ^	\$ 525	265	0.07
7.850% due 14/03/2029 ^	600	303	0.07
Total Sri Lanka		568	0.14
SWEDEN			
CORPORATE BONDS & NOTES			
Volvo Car AB			
4.250% due 31/05/2028 (j)	€ 500	559	0.14
SWITZERLAND			
CORPORATE BONDS & NOTES			
UBS Group AG			
4.282% due 09/01/2028	\$ 700	679	0.16
TURKEY			
SOVEREIGN ISSUES			
Turkey Government International Bond			
4.875% due 16/04/2043	1,200	879	0.21
5.750% due 11/05/2047	3,525	2,773	0.67
Total Turkey		3,652	0.88
UKRAINE			
CORPORATE BONDS & NOTES			
NPC Ukrenargo			
6.875% due 09/11/2028	800	217	0.05
SOVEREIGN ISSUES			
Ukraine Government International Bond			
4.375% due 27/01/2032	€ 4,400	1,011	0.25
6.750% due 20/06/2028	200	54	0.01
8.994% due 01/02/2026	\$ 300	90	0.02
		1,155	0.28
Total Ukraine		1,372	0.33
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
DAE Sukuk Dift Ltd.			
3.750% due 15/02/2026	900	866	0.21
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
AGPS BondCo PLC			
4.625% due 14/01/2026	€ 100	39	0.01
5.000% due 27/04/2027	500	186	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 13/11/2026	€ 500	\$ 195	0.05
Bellis Acquisition Co. PLC			
3.250% due 16/02/2026	£ 500	593	0.14
Greene King Finance PLC			
5.106% due 15/03/2034	257	318	0.08
HSBC Holdings PLC			
2.804% due 24/05/2032	\$ 300	251	0.06
2.848% due 04/06/2031	200	172	0.04
3.973% due 22/05/2030	600	561	0.14
4.041% due 13/03/2028	300	289	0.07
5.210% due 11/08/2028	1,600	1,599	0.39
John Lewis PLC			
4.250% due 18/12/2034	£ 400	371	0.09
6.125% due 21/01/2025	300	382	0.09
Lloyds Banking Group PLC			
4.976% due 11/08/2033	\$ 400	390	0.09
Market Bidco Finco PLC			
4.750% due 04/11/2027	€ 1,500	1,490	0.36
Mitchells & Butlers Finance PLC			
5.789% due 15/12/2030	£ 178	210	0.05
6.135% due 15/12/2030	\$ 713	662	0.16
6.469% due 15/09/2032	£ 332	386	0.09
NatWest Group PLC			
6.000% due 29/12/2025 (f)(h)	\$ 1,700	1,648	0.40
Pinnacle Bidco PLC			
10.000% due 11/10/2028	£ 600	797	0.19
Santander UK Group Holdings PLC			
3.823% due 03/11/2028	\$ 1,500	1,411	0.34
6.750% due 24/06/2024 (f)(h)	£ 700	893	0.22
SW Finance PLC			
7.375% due 12/12/2041	300	411	0.10
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	2,800	3,130	0.76
Virgin Money UK PLC			
4.000% due 03/09/2027	1,400	1,694	0.41
Vmed O2 UK Financing PLC			
3.250% due 31/01/2031	€ 400	408	0.10
		18,486	4.48
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Towd Point Mortgage Funding PLC			
6.365% due 20/10/2051	£ 1,340	1,710	0.41
Total United Kingdom		20,196	4.89
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
6.250% due 25/10/2035	\$ 88	86	0.02
Accredited Mortgage Loan Trust			
6.190% due 25/09/2035	22	22	0.01
ACE Securities Corp. Home Equity Loan Trust			
5.840% due 25/02/2037	2,416	1,022	0.25
6.070% due 25/02/2036	58	57	0.01
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
5.940% due 25/11/2035	50	48	0.01
8.845% due 25/11/2032	450	446	0.11
Argent Securities Trust			
5.790% due 25/05/2036	559	137	0.03
Bear Stearns Asset-Backed Securities Trust			
5.401% due 25/06/2035	472	462	0.11
7.270% due 25/07/2034	21	22	0.01
Carrington Mortgage Loan Trust			
5.730% due 25/02/2037	682	628	0.15
6.520% due 25/05/2035	244	235	0.06
Countrywide Asset-Backed Certificates			
6.570% due 25/05/2047	741	583	0.14
Countrywide Asset-Backed Certificates Trust			
3.508% due 25/03/2036	56	54	0.01
5.650% due 25/11/2047	524	500	0.12
5.950% due 25/02/2037	1,600	1,451	0.35
5.995% due 25/08/2036	1,961	1,896	0.46
6.310% due 25/10/2047	1,753	1,677	0.41
6.520% due 25/11/2034	38	38	0.01
7.045% due 25/11/2034	117	116	0.03
Countrywide Asset-Backed Certificates, Inc.			
6.030% due 25/04/2034	176	162	0.04

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Credit Suisse First Boston Mortgage Securities Corp.				COMMON STOCKS				2.700% due 10/08/2026	\$ 700	\$ 649	0.16
5.077% due 25/01/2032	\$ 3	\$ 3	0.00	ENERGY				3.375% due 13/11/2025	300	287	0.07
Ellington Loan Acquisition Trust				Constellation Oil Services				Fortress Transportation & Infrastructure Investors LLC			
6.520% due 25/05/2037	310	301	0.07	Holding S.A. 'B' (c)(i)	161,700	\$ 18	0.00	5.500% due 01/05/2028	1,400	1,347	0.33
First Franklin Mortgage Loan Trust								6.500% due 01/10/2025	1,237	1,234	0.30
6.745% due 25/07/2034	103	101	0.02					Freedom Mortgage Corp.			
Fremont Home Loan Trust								6.625% due 15/01/2027	1,100	1,051	0.25
6.010% due 25/04/2036	279	256	0.06	CORPORATE BONDS & NOTES				Global Atlantic Fin Co.			
6.400% due 25/06/2035	700	605	0.15	Alaska Airlines Pass-Through Trust				4.400% due 15/10/2029	1,000	922	0.22
GSAA Home Equity Trust				4.800% due 15/02/2029	\$ 459	447	0.11	GLP Capital LP			
5.590% due 25/11/2036	74	17	0.00	AMC Networks, Inc.				5.750% due 01/06/2028	300	303	0.07
GSAMP Trust				4.250% due 15/02/2029	100	76	0.02	GN Bondco LLC			
5.520% due 25/12/2046	24	12	0.00	American Airlines Pass-Through Trust				9.500% due 15/10/2031	500	489	0.12
5.560% due 25/01/2037	40	23	0.01	3.000% due 15/04/2030	67	61	0.01	Goldman Sachs Group, Inc.			
5.950% due 25/06/2036	188	99	0.02	3.150% due 15/08/2033	81	71	0.02	2.615% due 22/04/2032	700	588	0.14
5.950% due 25/08/2036	558	435	0.11	3.200% due 15/12/2029	540	492	0.12	GTCR W-2 Merger Sub LLC			
6.205% due 25/09/2035	71	69	0.02	3.350% due 15/04/2031	211	191	0.05	7.500% due 15/01/2031	500	529	0.13
Home Equity Asset Trust				3.375% due 01/11/2028	345	317	0.08	Haleon U.S. Capital LLC			
6.565% due 25/05/2035	51	50	0.01	3.575% due 15/07/2029	267	249	0.06	3.375% due 24/03/2029	600	568	0.14
Home Equity Mortgage Loan Asset-Backed Trust				3.650% due 15/12/2029	67	60	0.01	HCA, Inc.			
5.850% due 25/06/2036	17	17	0.00	3.650% due 15/08/2030	206	191	0.05	5.500% due 01/06/2033	1,000	1,016	0.25
JPMorgan Mortgage Acquisition Trust				3.700% due 01/04/2028	53	49	0.01	IQVIA, Inc.			
4.258% due 25/07/2036	133	130	0.03	American Tower Corp.				5.700% due 15/05/2028	600	612	0.15
5.660% due 25/03/2047	53	52	0.01	3.950% due 15/03/2029	700	669	0.16	JPMorgan Chase & Co.			
5.730% due 25/06/2037	23	23	0.01	5.900% due 15/11/2033	800	848	0.21	4.586% due 26/04/2033	1,000	966	0.23
5.770% due 25/07/2036	633	269	0.07	Amgen, Inc.				Kinder Morgan Energy Partners LP			
5.770% due 25/03/2037	400	368	0.09	5.650% due 02/03/2053	600	632	0.15	6.500% due 01/02/2037	400	422	0.10
Long Beach Mortgage Loan Trust				AT&T, Inc.				6.950% due 15/01/2038	200	220	0.05
6.010% due 25/05/2046	551	167	0.04	3.800% due 01/12/2057	800	595	0.14	Las Vegas Sands Corp.			
6.070% due 25/02/2036	880	705	0.17	Aviation Capital Group LLC				3.200% due 08/08/2024	500	491	0.12
MASTR Asset-Backed Securities Trust				3.500% due 01/11/2027	600	553	0.13	3.500% due 18/08/2026	600	572	0.14
5.670% due 25/08/2036	3,669	1,135	0.27	5.500% due 15/12/2024	800	796	0.19	3.900% due 08/08/2029	300	277	0.07
5.770% due 25/03/2036	990	895	0.22	Bank of America Corp.				LifePoint Health, Inc.			
6.220% due 25/12/2034	11	11	0.00	4.571% due 27/04/2033	1,000	954	0.23	11.000% due 15/10/2030	600	633	0.15
6.250% due 25/02/2034	435	438	0.11	BAT Capital Corp.				Marvell Technology, Inc.			
6.370% due 25/04/2034	83	77	0.02	3.557% due 15/08/2027	27	26	0.01	5.750% due 15/02/2029	500	517	0.13
Morgan Stanley ABS Capital, Inc. Trust				Boeing Co.				Medline Borrower LP			
5.610% due 25/05/2037	188	138	0.03	3.950% due 01/08/2059	500	383	0.09	3.875% due 01/04/2029	500	453	0.11
5.790% due 25/09/2036	232	99	0.02	5.705% due 01/05/2040	500	517	0.13	5.250% due 01/10/2029	500	472	0.11
6.050% due 25/01/2035	560	558	0.14	Booz Allen Hamilton, Inc.				Midwest Connector Capital Co. LLC			
6.175% due 25/01/2035	290	279	0.07	3.875% due 01/09/2028	500	471	0.11	3.900% due 01/04/2024	100	99	0.02
9.270% due 25/02/2047	113	92	0.02	British Airways Pass-Through Trust				Morgan Stanley			
New Century Home Equity Loan Trust				4.250% due 15/05/2034	100	93	0.02	5.250% due 21/04/2034	700	700	0.17
8.470% due 25/01/2033	172	146	0.04	Broadcom, Inc.				National Fuel Gas Co.			
NovaStar Mortgage Funding Trust				3.137% due 15/11/2035	508	417	0.10	5.200% due 15/07/2025	200	199	0.05
5.630% due 25/09/2037	161	158	0.04	3.187% due 15/11/2036	1,015	823	0.20	NCR Atleos Corp.			
Option One Mortgage Loan Trust				Cantor Fitzgerald LP				9.500% due 01/04/2029	600	638	0.15
5.690% due 25/01/2037	245	139	0.03	7.200% due 12/12/2028	400	410	0.10	Netflix, Inc.			
Park Place Securities, Inc. Asset-Backed				Charter Communications Operating LLC				4.875% due 15/06/2030	1,400	1,419	0.34
Pass-Through Certificates				3.850% due 01/04/2061	1,200	749	0.18	Newell Brands, Inc.			
6.520% due 25/09/2034	15	15	0.00	Community Health Systems, Inc.				6.500% due 01/04/2046	400	333	0.08
7.270% due 25/12/2034	461	454	0.11	8.000% due 15/03/2026	149	149	0.04	NextEra Energy Operating Partners LP			
Renaissance Home Equity Loan Trust				Coty, Inc.				7.250% due 15/01/2029	400	419	0.10
5.340% due 25/01/2037	1,336	453	0.11	6.625% due 15/07/2030	1,000	1,028	0.25	NGPL PipeCo LLC			
Residential Asset Securities Corp. Trust				Credit Acceptance Corp.				7.768% due 15/12/2037	1,400	1,561	0.38
6.160% due 25/11/2035	47	47	0.01	9.250% due 15/12/2028	400	427	0.10	Noble Finance LLC			
6.175% due 25/09/2035	609	572	0.14	Crown Castle, Inc.				8.000% due 15/04/2030	450	469	0.11
6.355% due 25/01/2034	22	22	0.01	2.100% due 01/04/2031	700	571	0.14	NuStar Logistics LP			
Saxon Asset Securities Trust				2.250% due 15/01/2031	800	663	0.16	5.625% due 28/04/2027	600	598	0.15
5.935% due 25/03/2036	285	272	0.07	5.000% due 11/01/2028	700	698	0.17	Occidental Petroleum Corp.			
Securitized Asset-Backed Receivables LLC Trust				CVS Health Corp.				6.625% due 01/09/2030	700	745	0.18
5.650% due 25/07/2036	85	29	0.01	3.250% due 15/08/2029	500	466	0.11	7.875% due 15/09/2031	1,700	1,936	0.47
6.145% due 25/01/2035	18	16	0.00	DAE Funding LLC				OneMain Finance Corp.			
Soundview Home Loan Trust				3.375% due 20/03/2028	600	554	0.13	9.000% due 15/01/2029	500	529	0.13
5.935% due 25/06/2036	4,824	4,018	0.97	DISH DBS Corp.				Organon & Co.			
Structured Asset Investment Loan Trust				5.750% due 01/12/2028	600	480	0.12	2.875% due 30/04/2028	€ 3,100	3,154	0.76
5.850% due 25/03/2036	71	69	0.02	Elevance Health, Inc.				Pacific Gas & Electric Co.			
6.100% due 25/11/2035	258	248	0.06	4.750% due 15/02/2033	600	600	0.15	3.300% due 15/03/2027	\$ 100	94	0.02
Structured Asset Securities Corp. Mortgage Loan Trust				Energy Transfer LP				3.300% due 01/08/2040	1,800	1,320	0.32
6.470% due 25/08/2037	91	90	0.02	7.500% due 01/07/2038	2,000	2,318	0.56	3.750% due 01/07/2028	200	187	0.05
Structured Asset Securities Corp. Trust				EnLink Midstream LLC				4.450% due 15/04/2042	100	81	0.02
6.160% due 25/09/2035	199	187	0.05	5.375% due 01/06/2029	300	294	0.07	4.500% due 01/07/2040	850	720	0.17
Truman Capital Mortgage Loan Trust				EQT Corp.				4.600% due 15/06/2043	200	165	0.04
5.730% due 25/03/2036	300	297	0.07	3.625% due 15/05/2031	400	358	0.09	4.650% due 01/08/2028	300	288	0.07
WaMu Asset-Backed Certificates WaMu Trust				Ford Motor Credit Co. LLC				Plains All American Pipeline LP			
5.620% due 25/01/2037	165	139	0.03	2.330% due 25/11/2025	€ 1,500	1,611	0.39	5.150% due 01/06/2042	1,500	1,359	0.33
		24,437	5.92	2.386% due 17/02/2026	300	323	0.08	6.650% due 15/01/2037	200	214	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PRA Group, Inc. 8.375% due 01/02/2028				\$ 700 \$ 674 0.16				NON-AGENCY MORTGAGE-BACKED SECURITIES			
RLJ Lodging Trust LP 3.750% due 01/07/2026				200 190 0.05				Banc of America Alternative Loan Trust 5.870% due 25/01/2037			
Rockies Express Pipeline LLC 4.800% due 15/05/2030				700 641 0.16				5.870% due 25/01/2037 \$ 79 \$ 59 0.01			
4.950% due 15/07/2029				300 287 0.07				Banc of America Funding Trust 5.061% due 20/01/2047			
San Diego Gas & Electric Co. 4.950% due 15/08/2028				600 613 0.15				41 35 0.01			
Sirius XM Radio, Inc. 4.125% due 01/07/2030				400 357 0.09				BCAP LLC Trust 6.250% due 26/08/2036			
Sitio Royalties Operating Partnership LP 7.875% due 01/11/2028				450 467 0.11				1,925 850 0.21			
Southern California Edison Co. 4.000% due 01/04/2047				200 163 0.04				Bear Stearns Adjustable Rate Mortgage Trust 7.660% due 25/02/2036			
Spirit AeroSystems, Inc. 9.375% due 30/11/2029				100 110 0.03				88 75 0.02			
9.750% due 15/11/2030				400 430 0.10				Citigroup Mortgage Loan Trust 3.772% due 25/10/2046			
Sprint Capital Corp. 6.875% due 15/11/2028				1,385 1,502 0.36				58 56 0.01			
Standard Industries, Inc. 2.250% due 21/11/2026				€ 1,800 1,886 0.46				Countrywide Alternative Loan Trust 5.870% due 25/07/2036			
T-Mobile USA, Inc. 2.550% due 15/02/2031				\$ 400 345 0.08				3 1 0.00			
4.950% due 15/03/2028				500 507 0.12				5.892% due 20/05/2046			
Tallgrass Energy Partners LP 5.500% due 15/01/2028				500 473 0.11				269 227 0.06			
6.000% due 31/12/2030				300 279 0.07				537 218 0.05			
Time Warner Cable LLC 5.875% due 15/11/2040				500 453 0.11				6.000% due 25/05/2036			
TransDigm, Inc. 7.125% due 01/12/2031				400 420 0.10				133 71 0.02			
U.S. Acute Care Solutions LLC 6.375% due 01/03/2026				75 63 0.02				6.000% due 25/02/2037			
U.S. Airways Pass-Through Trust 3.950% due 15/05/2027				152 145 0.04				850 362 0.09			
United Airlines Pass-Through Trust 2.900% due 01/11/2029				83 72 0.02				6.000% due 25/04/2037			
3.450% due 01/06/2029				127 118 0.03				6.492% due 25/01/2036			
3.450% due 07/01/2030				137 122 0.03				Countrywide Home Loan Mortgage Pass-Through Trust 4.377% due 25/03/2037			
3.500% due 01/09/2031				152 139 0.03				8 7 0.00			
4.150% due 11/10/2025				242 241 0.06				5.972% due 25/04/2046			
5.875% due 15/04/2029				2,135 2,164 0.52				17 5 0.00			
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030				1,000 996 0.24				334 136 0.03			
Venture Global LNG, Inc. 8.125% due 01/06/2028				2,200 2,224 0.54				6.000% due 25/07/2037			
Verizon Communications, Inc. 2.355% due 15/03/2032				2,200 1,831 0.44				6.010% due 25/04/2046			
VICI Properties LP 3.500% due 15/02/2025				200 195 0.05				103 35 0.01			
3.875% due 15/02/2029				250 230 0.06				Credit Suisse First Boston Mortgage Securities Corp. 6.500% due 25/04/2033			
4.500% due 15/01/2028				250 239 0.06				0 0 0.00			
Walgreens Boots Alliance, Inc. 3.600% due 20/11/2025				£ 300 365 0.09				Credit Suisse Mortgage Capital Certificates 3.500% due 26/04/2038			
Wells Fargo & Co. 5.574% due 25/07/2029				\$ 850 868 0.21				72 70 0.02			
WMG Acquisition Corp. 3.000% due 15/02/2031				1,100 944 0.23				91 77 0.02			
XPO, Inc. 6.250% due 01/06/2028				500 507 0.12				First Horizon Mortgage Pass-Through Trust 5.967% due 25/09/2035			
				74,785 18.11				12 11 0.00			
LOAN PARTICIPATIONS AND ASSIGNMENTS								HarborView Mortgage Loan Trust 5.910% due 19/05/2035			
Avolon TLB Borrower (U.S.) LLC 7.708% due 22/06/2028				0 0 0.00				5.950% due 19/06/2035			
CenturyLink, Inc. 7.720% due 15/03/2027				1,222 847 0.21				3 3 0.00			
Charter Communications Operating LLC 7.133% due 01/02/2027				2,568 2,571 0.62				6.012% due 20/10/2045			
CommScope, Inc. 8.720% due 06/04/2026				479 429 0.10				286 253 0.06			
Standard Industries, Inc. 7.721% due 22/09/2028				1,303 1,307 0.32				6.090% due 19/11/2035			
				5,154 1.25				3 2 0.00			
								HSI Asset Securitization Corp. Trust 5.910% due 25/11/2035			
								1,341 1,271 0.31			
								IndyMac Mortgage Loan Trust 3.088% due 25/06/2037			
								10 9 0.00			
								4.259% due 25/12/2036			
								2 2 0.00			
								5.830% due 25/07/2047			
								53 36 0.01			
								Lehman Mortgage Trust 6.000% due 25/09/2037			
								100 93 0.02			
								Luminent Mortgage Trust 5.870% due 25/10/2046			
								638 560 0.14			
								Merrill Lynch Mortgage Investors Trust 4.347% due 25/05/2036			
								3 3 0.00			
								6.130% due 25/11/2029			
								1 1 0.00			
								Morgan Stanley Mortgage Loan Trust 4.768% due 25/03/2036			
								29 18 0.01			
								Nomura Asset Acceptance Corp. Alternative Loan Trust 5.470% due 25/08/2035			
								0 0 0.00			
								Residential Accredit Loans, Inc. Trust 5.870% due 25/05/2047			
								58 51 0.01			
								Structured Adjustable Rate Mortgage Loan Trust 5.910% due 25/06/2037			
								174 141 0.03			
								Structured Asset Mortgage Investments Trust 5.870% due 25/05/2036			
								432 340 0.08			
								5.890% due 25/09/2047			
								526 437 0.11			
								SunTrust Alternative Loan Trust 5.750% due 25/12/2035			
								1 1 0.00			
								Thornburg Mortgage Securities Trust 6.720% due 25/06/2037			
								10 9 0.00			
								WaMu Mortgage Pass-Through Certificates Trust 6.212% due 25/11/2042			
								5 5 0.00			
								Washington Mutual Mortgage Pass-Through Certificates Trust 4.052% due 25/09/2036			
								125 37 0.01			
								6,357 1.54			
								U.S. GOVERNMENT AGENCIES			
								Uniform Mortgage-Backed Security 5.500% due 01/12/2052			
								\$ 919 \$ 925 0.22			
								Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054			
								9,200 9,106 2.21			
								5.500% due 01/02/2054			
								11,100 11,150 2.70			
								6.000% due 01/02/2054			
								13,600 13,810 3.34			
								6.500% due 01/02/2054			
								20,900 21,417 5.19			
								56,408 13.66			
								U.S. TREASURY OBLIGATIONS			
								U.S. Treasury Bonds 3.875% due 15/05/2043			
								4,100 3,910 0.95			
								4.375% due 15/08/2043			
								2,900 2,961 0.72			
								6,871 1.67			
								Total United States			
								174,030 42.15			
								VENEZUELA			
								CORPORATE BONDS & NOTES			
								Petroleos de Venezuela S.A. 6.000% due 16/05/2034			
								1,600 184 0.04			
								SOVEREIGN ISSUES			
								Venezuela Government International Bond 6.000% due			
								09/12/2020 ^			
								241 34 0.01			
								7.000% due			
								31/03/2048 ^			
								1,528 234 0.06			
								7.750% due			
								13/10/2029 ^			
								1,900 270 0.06			
								538 0.13			
								Total Venezuela			
								722 0.17			
								SHORT-TERM INSTRUMENTS			
								ARGENTINA TREASURY BILLS			
								(34.368)% due			
								20/05/2024 (d)(e)			
								ARS 2,951 5 0.00			
								HUNGARY TREASURY BILLS			
								10.900% due			
								04/01/2024 (d)(e)			
								HUF 664,000 1,918 0.46			
								Total Short-Term Instruments			
								1,923 0.46			
								Total Transferable Securities			
								\$ 363,886 88.14			
								SHARES			
								INVESTMENT FUNDS			
								COLLECTIVE INVESTMENT SCHEMES			
								PIMCO Funds: Global Investors Series plc - US Short-Term Fund (g)			
								2,699,973 27,324 6.62			
								PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (g)			
								1,281,816 12,773 3.09			
								40,097 9.71			
								EXCHANGE-TRADED FUNDS			
								PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)			
								5,570 555 0.14			
								Total Investment Funds			
								\$ 40,652 9.85			

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 32,200	U.S. Treasury Notes 1.250% due 15/08/2031	\$ (32,903)	\$ 32,200	\$ 32,205	7.80
	5.510	02/01/2024	03/01/2024	100	U.S. Treasury Notes 2.125% due 15/05/2025	(102)	100	100	0.02
BSN	5.340	29/12/2023	02/01/2024	34,900	U.S. Treasury Notes 2.625% due 31/07/2029	(35,656)	34,900	34,921	8.46
FICC	2.600	29/12/2023	02/01/2024	2,352	U.S. Treasury Notes 4.875% due 30/11/2025	(2,399)	2,352	2,353	0.57
Total Repurchase Agreements						\$ (71,060)	\$ 69,552	\$ 69,579	16.85

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	8	\$ 17	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	25	114	0.03
U.S. Treasury 2-Year Note March Futures	Long	03/2024	160	343	0.08
U.S. Treasury 5-Year Note March Futures	Short	03/2024	8	(1)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2024	479	1,837	0.45
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	115	(662)	(0.16)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	103	1,332	0.32
United Kingdom Long Gilt March Futures	Long	03/2024	13	116	0.03
				\$ 3,096	0.75
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 3,096	0.75

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 1,900	\$ (15)	0.00
AT&T, Inc.	1.000	20/06/2028	300	5	0.00
Boeing Co.	1.000	20/12/2026	500	6	0.00
Carnival Corp.	1.000	20/12/2028	400	50	0.01
Charter Communications, Inc.	5.000	20/12/2027	1,000	33	0.01
Ford Motor Credit Co. LLC	5.000	20/06/2027	1,000	42	0.01
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 2,400	(309)	(0.08)
Marks & Spencer PLC	1.000	20/12/2024	2,600	150	0.04
Rolls-Royce PLC	1.000	20/12/2024	4,000	26	0.01
				\$ (12)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 33,165	\$ 1,783	0.43

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 500	\$(111)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	900	(104)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	2,800	(204)	(0.05)
Receive	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	4,000	(101)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 940,000	69	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	\$ 67,100	(146)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	22,300	3,695	0.89
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2025	33,800	3,204	0.78
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	20,600	(62)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	14,000	517	0.13
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	23,300	1,900	0.46
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	43,600	2,052	0.50
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	82,000	599	0.15
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2026	27,700	(287)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	1,900	(5)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.750%	21/06/2025	\$ 27,900	\$ 553	0.13
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	6,400	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/12/2026	13,700	145	0.03
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 1,200	16	0.00
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 7,600	112	0.03
Receive	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 3,600	(220)	(0.05)
Pay	6-Month EUR-EURIBOR	3.000	20/03/2034	2,100	2	0.00
Receive	6-Month EUR-EURIBOR	3.250	20/03/2029	22,900	(926)	(0.22)
Receive	6-Month EUR-EURIBOR	3.500	20/03/2026	23,000	(408)	(0.10)
					\$ 10,295	2.49
Total Centrally Cleared Financial Derivative Instruments					\$ 12,066	2.92

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/12/2028	\$ 1,400	\$ (28)	\$ 9	\$ (19)	(0.01)
	South Africa Government International Bond	1.000	20/06/2028	2,000	(174)	105	(69)	(0.02)
BPS	Brazil Government International Bond	1.000	20/12/2028	1,300	(25)	7	(18)	0.00
BRC	Indonesia Government International Bond	1.000	20/06/2031	5,500	(236)	222	(14)	0.00
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 700	(4)	(134)	(138)	(0.03)
MYC	South Africa Government International Bond	1.000	20/06/2028	\$ 2,200	(128)	52	(76)	(0.02)
					\$ (595)	\$ 261	\$ (334)	(0.08)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 511	\$ 649	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	PEN 3,534	952	0	(1)	(1)	0.00
BPS	01/2024	€ 2,231	2,424	0	(41)	(41)	(0.01)
	01/2024	£ 1,950	2,473	0	(12)	(12)	0.00
	01/2024	HUF 133,784	381	0	(5)	(5)	0.00
	01/2024	¥ 28,700	195	0	(9)	(9)	0.00
	01/2024	\$ 814	£ 643	6	0	6	0.00
	01/2024	3	HUF 1,017	0	0	0	0.00
BRC	01/2024	£ 144	\$ 181	0	(3)	(3)	0.00
	01/2024	\$ 5,300	€ 4,848	56	0	56	0.01
	04/2024	450	TRY 14,577	0	(6)	(6)	0.00
	01/2024	HUF 9,566	\$ 27	0	0	0	0.00
CBK	01/2024	\$ 1,101	€ 1,019	25	0	25	0.01
	02/2024	BRL 1,403	\$ 274	0	(15)	(15)	(0.01)
GLM	01/2024	£ 163	208	0	0	0	0.00
	01/2024	PEN 380	102	0	(1)	(1)	0.00
	01/2024	\$ 99	MXN 1,736	3	0	3	0.00
JPM	01/2024	HUF 498,012	\$ 1,417	0	(22)	(22)	(0.01)
MBC	01/2024	AUD 32	21	0	(1)	(1)	0.00
	01/2024	\$ 1,902	€ 1,746	28	0	28	0.01
MYI	01/2024	€ 21	\$ 24	0	0	0	0.00
	01/2024	HUF 21,372	61	0	(1)	(1)	0.00
	01/2024	\$ 334	€ 302	0	0	0	0.00
	01/2024	£ 1,027	€ 804	0	(2)	(2)	0.00
RYL	01/2024	£ 177	\$ 223	0	(3)	(3)	0.00
UAG	01/2024	€ 75,288	82,814	0	(372)	(372)	(0.09)
	01/2024	£ 10,592	13,404	0	(99)	(99)	(0.03)
				\$ 118	\$ (595)	\$ (477)	(0.12)

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,788	\$ 1,954	\$ 0	\$ (22)	\$ (22)	(0.01)
	01/2024	\$ 2,105	€ 1,926	24	0	24	0.01
CBK	01/2024	€ 3,556	\$ 3,851	1	(79)	(78)	(0.02)
	01/2024	\$ 86	€ 80	2	0	2	0.00
DUB	01/2024	€ 8,839	\$ 9,534	0	(232)	(232)	(0.06)
MBC	01/2024	707	766	0	(15)	(15)	0.00
	01/2024	\$ 34,607	€ 31,475	171	0	171	0.04
MYI	01/2024	34,608	31,487	182	0	182	0.05
UAG	01/2024	33,198	30,181	149	0	149	0.04
				\$ 529	\$ (348)	\$ 181	0.05

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 8,497	£ 6,699	\$ 43	\$ 0	\$ 43	0.01
BPS	01/2024	27,777	21,943	196	0	196	0.05
BRC	01/2024	374	296	3	0	3	0.00
CBK	01/2024	£ 115	\$ 146	0	(1)	(1)	0.00
	01/2024	\$ 39	£ 31	0	0	0	0.00
GLM	01/2024	£ 111	\$ 141	0	0	0	0.00
MBC	01/2024	804	1,024	0	(1)	(1)	0.00
	01/2024	\$ 2,284	£ 1,801	12	0	12	0.00
MYI	01/2024	£ 74	\$ 93	0	(1)	(1)	0.00
SCX	01/2024	\$ 81,647	£ 64,550	643	0	643	0.16
SSB	01/2024	£ 38	\$ 48	0	(1)	(1)	0.00
	01/2024	\$ 81,452	£ 64,550	839	0	839	0.20
UAG	01/2024	£ 29,548	\$ 37,404	0	(265)	(265)	(0.06)
	01/2024	\$ 81,636	£ 64,507	600	0	600	0.14
				\$ 2,336	\$ (269)	\$ 2,067	0.50

Total OTC Financial Derivative Instruments

\$ 1,437 0.35

Total Investments

\$ 490,689 118.86

Other Current Assets & Liabilities

\$ (77,850) (18.86)

Net Assets

\$ 412,839 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2022: 0.17%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 18	\$ 18	0.00
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
DrillCo Holding Lux S.A.	08/06/2023	1,233	1,535	0.37
Intelsat Emergence S.A.	24/02/2020 - 01/05/2020	1,289	411	0.10
		\$ 2,540	\$ 1,964	0.47

(j) Security with an aggregate fair value of \$559 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$20,224 (31 December 2022: \$19,045) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$290 (31 December 2022: \$1,278) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5	\$ 360,156	\$ 3,725	\$ 363,886
Investment Funds	40,097	555	0	40,652
Repurchase Agreements	0	69,552	0	69,552
Financial Derivative Instruments ⁽³⁾	247	16,352	0	16,599
Totals	\$ 40,349	\$ 446,615	\$ 3,725	\$ 490,689

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 399,799	\$ 1,785	\$ 401,584
Investment Funds	55,254	552	0	55,806
Repurchase Agreements	0	102,832	0	102,832
Financial Derivative Instruments ⁽³⁾	1,425	12,723	0	14,148
Totals	\$ 56,679	\$ 515,906	\$ 1,785	\$ 574,370

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	0.500%	30/10/2023	TBD ⁽¹⁾	€ (478)	\$ (529)	(0.13)
Total Reverse Repurchase Agreements					\$ (529)	(0.13)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (14)	\$ 0	\$ (14)
BOA	(48)	0	(48)	(31)	0	(31)
BPS	119	0	119	104	0	104
BRC	36	0	36	(270)	208	(62)
CBK	(67)	0	(67)	1,636	(1,510)	126
DUB	(232)	290	58	N/A	N/A	N/A
GLM	2	0	2	(204)	270	66
GST	(138)	0	(138)	(179)	0	(179)
JPM	(22)	0	(22)	27	(80)	(53)
MBC	194	(390)	(196)	(1,015)	800	(215)
MYC	(76)	0	(76)	N/A	N/A	N/A
MYI	178	(390)	(212)	4	(28)	(24)
RYL	(3)	0	(3)	N/A	N/A	N/A
SCX	643	(910)	(267)	1,547	(1,450)	97
SSB	838	(730)	108	N/A	N/A	N/A
TOR	N/A	N/A	N/A	65	(120)	(55)
UAG	13	0	13	26	0	26

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	49.72	38.87
Transferable securities dealt in on another regulated market*	38.05	30.57
Other transferable securities	0.37	1.69
Investment funds	9.85	9.88
Repurchase agreements	16.85	18.21
Financial derivative instruments dealt in on a regulated market	0.75	0.25
Centrally cleared financial derivative instruments	2.92	1.95
OTC financial derivative instruments	0.35	0.30
Reverse repurchase agreements	(0.13)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Angola	0.23	N/A
Argentina	0.72	0.45
Australia	0.13	N/A
Belarus	N/A	0.05
Bermuda	0.74	0.54
Brazil	0.02	0.00
Canada	1.12	0.42
Cayman Islands	3.08	2.11
Chile	N/A	0.09
China	0.01	0.08
Colombia	0.96	0.40
Costa Rica	0.08	N/A
Cyprus	N/A	0.17
Denmark	0.22	0.15
Dominican Republic	0.60	0.38
Ecuador	0.40	0.24
Egypt	0.65	0.59
Finland	0.20	0.09
France	2.21	3.32
Germany	1.82	3.45
Ghana	0.18	0.06
Guatemala	0.26	N/A
Guernsey, Channel Islands	0.10	0.43
Hong Kong	0.10	1.08
Hungary	0.54	N/A
India	N/A	0.05
Indonesia	1.19	0.45
Ireland	2.88	2.38
Israel	0.11	N/A
Italy	2.86	4.15
Ivory Coast	0.44	N/A
Japan	0.35	1.11
Jersey, Channel Islands	1.52	1.16
Kazakhstan	0.18	N/A
Luxembourg	4.17	5.22
Macedonia	0.08	0.05
Mauritius	N/A	0.13
Mexico	2.30	1.67
Multinational	N/A	0.42
Netherlands	2.79	3.96
Nigeria	0.39	0.44
Oman	0.25	0.27
Panama	0.35	N/A
Peru	0.56	N/A
Qatar	N/A	0.22
Romania	0.95	0.14
Russia	0.02	0.14
Saudi Arabia	1.12	N/A
Senegal	0.04	N/A
Serbia	0.43	N/A
Slovenia	0.41	0.27
South Africa	0.41	0.07
Spain	0.44	0.62
Sri Lanka	0.14	0.09
Sweden	0.14	0.35
Switzerland	0.16	0.58
Turkey	0.88	0.85
Ukraine	0.33	0.20
United Arab Emirates	0.21	0.15
United Kingdom	4.89	4.30
United States	42.15	22.26
Venezuela	0.17	0.07
Virgin Islands (British)	N/A	0.08
Short-Term Instruments	0.46	5.18

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Investment Funds	9.85	9.88
Repurchase Agreements	16.85	18.21
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.75	0.25
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.43	0.23
Interest Rate Swaps	2.49	1.84
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaps on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	(0.01)
Forward Foreign Currency Contracts	(0.12)	(0.46)
Hedged Forward Foreign Currency Contracts	0.55	0.77
Other Current Assets & Liabilities	(18.86)	(1.72)
Net Assets	100.00	100.00

Schedule of Investments Diversified Income ESG Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				EGYPT				INDONESIA			
ARGENTINA				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				Egypt Government International Bond				Perusahaan Penerbit SBSN Indonesia			
Argentina Government International Bond				6.375% due 11/04/2031	€ 400	\$ 285	0.50	4.700% due 06/06/2032	\$ 500	\$ 505	0.88
3.500% due 09/07/2041	\$ 900	\$ 308	0.53	EL SALVADOR				IRELAND			
BERMUDA				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				El Salvador Government International Bond				AIB Group PLC			
NCL Corp. Ltd.				7.650% due 15/06/2035	\$ 150	118	0.20	5.250% due 23/10/2031	€ 100	120	0.21
8.375% due 01/02/2028	200	212	0.37	FRANCE				Bank of Ireland Group PLC			
BRAZIL				CORPORATE BONDS & NOTES				6.253% due 16/09/2026	\$ 200	202	0.35
CORPORATE BONDS & NOTES				Altice France S.A.				GE Capital UK Funding Unlimited Co.			
Banco BTG Pactual S.A.				5.125% due 15/07/2029	300	234	0.41	5.875% due 18/01/2033	£ 50	69	0.12
2.750% due 11/01/2026	100	94	0.16	11.500% due 01/02/2027 (a)(g)	€ 150	167	0.29	Perrigo Finance Unlimited Co.			
SOVEREIGN ISSUES				AXA S.A.				4.650% due 15/06/2030	\$ 200	182	0.32
Brazil Government International Bond				5.500% due 11/07/2043	100	119	0.21	Total Ireland		573	1.00
5.000% due 27/01/2045	200	164	0.29	BNP Paribas S.A.				ITALY			
6.250% due 18/03/2031	200	208	0.36	8.500% due 14/08/2028 (d)(f)	\$ 200	210	0.37	CORPORATE BONDS & NOTES			
		372	0.65	Cerba Healthcare SACA				Intesa Sanpaolo SpA			
Total Brazil		466	0.81	3.500% due 31/05/2028	€ 200	185	0.32	8.248% due 21/11/2033	50	54	0.10
CANADA				Crown European Holdings S.A.				Mundys SpA			
CORPORATE BONDS & NOTES				2.875% due 01/02/2026	100	109	0.19	1.875% due 12/02/2028	€ 200	203	0.35
Air Canada Pass-Through Trust				Electricite de France S.A.				Nexi SpA			
5.250% due 01/10/2030	374	367	0.64	9.125% due 15/03/2033 (d)	\$ 125	140	0.24	2.125% due 30/04/2029	100	98	0.17
CAYMAN ISLANDS				Forvia SE				Telecom Italia SpA			
CORPORATE BONDS & NOTES				2.375% due 15/06/2029	€ 200	202	0.35	1.625% due 18/01/2029	100	96	0.17
Avolon Holdings Funding Ltd.				JCDecaux SE				7.875% due 31/07/2028	100	123	0.21
2.528% due 18/11/2027	100	89	0.16	5.000% due 11/01/2029	100	116	0.20	Total Italy		574	1.00
Seagate HDD Cayman				Loxam S.A.S.				IVORY COAST			
3.125% due 15/07/2029	50	41	0.07	4.500% due 15/02/2027	100	111	0.19	SOVEREIGN ISSUES			
5.750% due 01/12/2034	200	192	0.33	Societe Generale S.A.				Ivory Coast Government International Bond			
Total Cayman Islands		322	0.56	6.691% due 10/01/2034	\$ 200	211	0.37	6.125% due 15/06/2033	\$ 100	92	0.16
CHILE				Vilmorin & Cie S.A.				JAPAN			
SOVEREIGN ISSUES				1.375% due 26/03/2028	€ 100	93	0.16	CORPORATE BONDS & NOTES			
Chile Government International Bond				Total France		1,897	3.30	Mitsubishi UFJ Financial Group, Inc.			
3.100% due 07/05/2041	300	229	0.40	GERMANY				5.475% due 22/02/2031	200	205	0.36
COLOMBIA				CORPORATE BONDS & NOTES				Mizuho Financial Group, Inc.			
SOVEREIGN ISSUES				Deutsche Bank AG				3.490% due 05/09/2027	€ 300	333	0.58
Colombia Government International Bond				1.625% due 20/01/2027	100	104	0.18	Norinchukin Bank			
5.000% due 15/06/2045	300	234	0.41	1.875% due 23/02/2028	100	104	0.18	5.430% due 09/03/2028	\$ 200	204	0.35
7.500% due 02/02/2034	300	317	0.55	3.742% due 07/01/2033	\$ 200	164	0.28	Sumitomo Mitsui Financial Group, Inc.			
Total Colombia		551	0.96	Fraport AG Frankfurt Airport Services Worldwide				2.472% due 14/01/2029	100	89	0.15
COSTA RICA				1.875% due 31/03/2028	€ 50	52	0.09	Sumitomo Mitsui Trust Bank Ltd.			
SOVEREIGN ISSUES				Schaeffler AG				5.500% due 09/03/2028	200	205	0.36
Costa Rica Government International Bond				3.375% due 12/10/2028	100	107	0.19	Total Japan		1,036	1.80
5.625% due 30/04/2043	150	138	0.24	ZF Finance GmbH				KAZAKHSTAN			
DENMARK				2.000% due 06/05/2027	100	103	0.18	SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				Total Germany		634	1.10	Kazakhstan Government International Bond			
TDC Net A/S				GHANA				6.500% due 21/07/2045	200	229	0.40
5.618% due 06/02/2030	€ 300	343	0.59	SOVEREIGN ISSUES				LIBERIA			
DOMINICAN REPUBLIC				Ghana Government International Bond				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				7.875% due 11/02/2035 ^	\$ 350	154	0.27	Royal Caribbean Cruises Ltd.			
Dominican Republic Government International Bond				HONG KONG				4.250% due 01/07/2026	350	338	0.59
4.500% due 30/01/2030	\$ 100	92	0.16	CORPORATE BONDS & NOTES				LUXEMBOURG			
6.500% due 15/02/2048	200	192	0.33	Lenovo Group Ltd.				CORPORATE BONDS & NOTES			
Total Dominican Republic		284	0.49	6.536% due 27/07/2032	200	213	0.37	Altice Financing S.A.			
ECUADOR				HUNGARY				5.750% due 15/08/2029	200	178	0.31
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Logicor Financing SARL			
Ecuador Government International Bond				Hungary Government International Bond				1.625% due 17/01/2030	€ 200	189	0.33
3.500% due 31/07/2035	400	144	0.25	2.125% due 22/09/2031	200	162	0.28	Total Luxembourg		367	0.64
6.000% due 31/07/2030	228	107	0.18	6.750% due 25/09/2052	200	224	0.39	MEXICO			
Total Ecuador		251	0.43	Total Hungary		386	0.67	SOVEREIGN ISSUES			
				INDIA				Mexico Government International Bond			
				CORPORATE BONDS & NOTES				4.875% due 19/05/2033	\$ 200	193	0.34
				ReNew Power Pvt Ltd.				5.750% due 12/10/2110	175	157	0.27
				5.875% due 05/03/2027	275	263	0.46	Total Mexico		350	0.61

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
MOROCCO				PHILIPPINES				UNITED KINGDOM			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
Morocco Government International Bond				Philippines Government International Bond				Atlantica Sustainable Infrastructure PLC			
3.000% due 15/12/2032	\$ 200	\$ 165	0.29	5.500% due 17/01/2048	\$ 250	\$ 264	0.46	4.125% due 15/06/2028	\$ 250	\$ 235	0.41
MULTINATIONAL				POLAND				Barclays PLC			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				7.437% due 02/11/2033	200	224	0.39
Allied Universal Holdco LLC				Poland Government International Bond				Berkeley Group PLC			
3.625% due 01/06/2028	€ 100	97	0.17	4.875% due 04/10/2033	125	127	0.22	2.500% due 11/08/2031	€ 100	99	0.17
American Airlines, Inc.				ROMANIA				HSBC Holdings PLC			
5.750% due 20/04/2029	\$ 300	293	0.51	SOVEREIGN ISSUES				3.973% due 22/05/2030	\$ 100	93	0.16
Ardagh Packaging Finance PLC				Romania Government International Bond				Land Securities Capital Markets PLC			
2.125% due 15/08/2026	€ 200	198	0.34	1.750% due 13/07/2030	€ 100	89	0.16	4.875% due 15/09/2034	€ 100	131	0.23
NXP BV				6.625% due 27/09/2029	75	89	0.15	Lloyds Banking Group PLC			
5.350% due 01/03/2026	\$ 50	50	0.09	7.625% due 17/01/2053	\$ 200	225	0.39	7.500% due 27/06/2024 (d)(f)	\$ 50	50	0.09
Total Multinational		638	1.11	Total Romania		403	0.70	Marks & Spencer PLC			
NETHERLANDS				SENEGAL				4.500% due 10/07/2027	€ 100	123	0.21
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				National Grid PLC			
AerCap Holdings NV				Senegal Government International Bond				3.875% due 16/01/2029	€ 300	341	0.59
5.875% due 10/10/2079	200	198	0.34	4.750% due 13/03/2028	€ 100	102	0.18	NatWest Group PLC			
Citycon Treasury BV				SERBIA				0.780% due 26/02/2030	400	381	0.66
1.625% due 12/03/2028	€ 100	89	0.15	SOVEREIGN ISSUES				Standard Chartered PLC			
Cooperatieve Rabobank UA				Serbia Government International Bond				0.800% due 17/11/2029	200	193	0.34
3.758% due 06/04/2033	\$ 300	269	0.47	1.650% due 03/03/2033	200	164	0.28	6.301% due 09/01/2029	\$ 50	51	0.09
CTP NV				SINGAPORE				Virgin Media Secured Finance PLC			
1.250% due 21/06/2029	€ 100	92	0.16	CORPORATE BONDS & NOTES				4.125% due 15/08/2030	€ 100	110	0.19
Digital Dutch Finco BV				Flex Ltd.				4.250% due 15/01/2030	100	112	0.20
1.000% due 15/01/2032	200	176	0.31	4.875% due 15/06/2029	\$ 50	49	0.09	Vmed O2 UK Financing PLC			
Enel Finance International NV				SOUTH AFRICA				4.500% due 15/07/2031	200	221	0.38
2.250% due 12/07/2031	\$ 350	285	0.50	SOVEREIGN ISSUES				Vodafone Group PLC			
ING Groep NV				South Africa Government International Bond				5.125% due 04/06/2081	\$ 300	227	0.39
4.125% due 24/08/2033	€ 100	111	0.19	4.850% due 30/09/2029	60	56	0.10	Weir Group PLC			
JDE Peet's NV				5.650% due 27/09/2047	60	48	0.08	2.200% due 13/05/2026	200	186	0.32
2.250% due 24/09/2031	\$ 50	40	0.07	5.750% due 30/09/2049	300	241	0.42	Total United Kingdom		2,777	4.82
NE Property BV				Total South Africa		345	0.60	UNITED STATES			
3.375% due 14/07/2027	€ 100	104	0.18	SPAIN				ASSET-BACKED SECURITIES			
Prosus NV				CORPORATE BONDS & NOTES				GoodLeap Sustainable Home Solutions Trust			
3.061% due 13/07/2031	\$ 200	162	0.28	Abertis Infraestructuras S.A.				5.520% due 22/02/2055	94	92	0.16
Sensata Technologies BV				3.375% due 27/11/2026	€ 100	122	0.21	Home Equity Mortgage Loan Asset-Backed Trust			
4.000% due 15/04/2029	300	279	0.49	Banco Bilbao Vizcaya Argentaria S.A.				5.770% due 25/08/2036	26	26	0.05
Universal Music Group NV				6.138% due 14/09/2028	\$ 200	206	0.36			118	0.21
4.000% due 13/06/2031	€ 100	116	0.20	Banco de Sabadell S.A.				CORPORATE BONDS & NOTES			
Wabtec Transportation Netherlands BV				0.875% due 16/06/2028	€ 100	100	0.17	AES Corp.			
1.250% due 03/12/2027	50	51	0.09	CaixaBank S.A.				2.450% due 15/01/2031	250	210	0.36
Total Netherlands		1,972	3.43	3.750% due 07/09/2029	100	113	0.20	5.450% due 01/06/2028	150	153	0.27
OMAN				Cellnex Finance Co. S.A.				Albertsons Cos., Inc.			
SOVEREIGN ISSUES				2.000% due 15/09/2032	300	284	0.49	3.500% due 15/03/2029	100	91	0.16
Oman Government International Bond				Grifols S.A.				Ally Financial, Inc.			
6.750% due 17/01/2048	\$ 200	210	0.36	2.250% due 15/11/2027	300	313	0.55	8.000% due 01/11/2031	140	153	0.27
PANAMA				Total Spain		1,138	1.98	American Tower Corp.			
CORPORATE BONDS & NOTES				SRI LANKA				2.900% due 15/01/2030	50	45	0.08
Carnival Corp.				SOVEREIGN ISSUES				2.950% due 15/01/2051	200	133	0.23
4.000% due 01/08/2028	100	93	0.16	Sri Lanka Government International Bond				Amgen, Inc.			
SOVEREIGN ISSUES				6.750% due 18/04/2028 ^	\$ 200	101	0.18	3.000% due 22/02/2029	450	423	0.73
Panama Government International Bond				SWEDEN				AT&T, Inc.			
6.700% due 26/01/2036	700	696	1.21	CORPORATE BONDS & NOTES				4.300% due 15/02/2030	300	294	0.51
Total Panama		789	1.37	EQT AB				Avantor Funding, Inc.			
PARAGUAY				0.875% due 14/05/2031	€ 300	265	0.46	3.875% due 01/11/2029	200	182	0.32
SOVEREIGN ISSUES				SWITZERLAND				Aviation Capital Group LLC			
Paraguay Government International Bond				CORPORATE BONDS & NOTES				5.500% due 15/12/2024	50	50	0.09
5.400% due 30/03/2050	100	89	0.15	UBS Group AG				Axalta Coating Systems LLC			
PERU				3.091% due 14/05/2032	\$ 250	213	0.37	3.375% due 15/02/2029	200	180	0.31
SOVEREIGN ISSUES				UNITED STATES				Ball Corp.			
Peru Government International Bond				CORPORATE BONDS & NOTES				2.875% due 15/08/2030	400	344	0.60
3.000% due 15/01/2034	200	170	0.29	Bank of America Corp.				Bank of America Corp.			
3.300% due 11/03/2041	300	234	0.41	6.204% due 10/11/2028	600	625	1.10	6.204% due 10/11/2028	600	625	1.10
Total Peru		404	0.70	Bank of New York Mellon Corp.				4.706% due 01/02/2034	200	196	0.34
				4.706% due 01/02/2034	200	196	0.34	Beacon Roofing Supply, Inc.			
				UNITED STATES				4.500% due 15/11/2026	200	195	0.34
				CORPORATE BONDS & NOTES				Black Knight InfoServ LLC			
				CORPORATE BONDS & NOTES				3.625% due 01/09/2028	300	285	0.49
				CORPORATE BONDS & NOTES				Boise Cascade Co.			
				CORPORATE BONDS & NOTES				4.875% due 01/07/2030	250	235	0.41

Schedule of Investments Diversified Income ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Builders FirstSource, Inc. 4.250% due 01/02/2032	\$ 200	\$ 181	0.31	JPMorgan Chase & Co. 2.580% due 22/04/2032	\$ 600	\$ 508	0.88	T-Mobile USA, Inc. 2.250% due 15/02/2026	\$ 100	\$ 95	0.16
Cable One, Inc. 4.000% due 15/11/2030	100	81	0.14	Kilroy Realty LP 2.650% due 15/11/2033	200	152	0.26	TEGNA, Inc. 5.000% due 15/09/2029	200	183	0.32
Catalent Pharma Solutions, Inc. 2.375% due 01/03/2028	€ 100	96	0.17	Kraft Heinz Foods Co. 3.750% due 01/04/2030	50	48	0.08	Tenet Healthcare Corp. 4.625% due 15/06/2028	350	334	0.58
CCO Holdings LLC 4.500% due 01/05/2032	\$ 275	236	0.41	6.500% due 09/02/2040	100	112	0.19	TerraForm Power Operating LLC 5.000% due 31/01/2028	200	194	0.34
CenterPoint Energy Houston Electric LLC 5.300% due 01/04/2053	200	209	0.36	Lamb Weston Holdings, Inc. 4.375% due 31/01/2032	200	183	0.32	Topaz Solar Farms LLC 5.750% due 30/09/2039	192	191	0.33
Charter Communications Operating LLC 3.850% due 01/04/2061	100	62	0.11	Level 3 Financing, Inc. 3.625% due 15/01/2029	50	26	0.05	TopBuild Corp. 3.625% due 15/03/2029	250	227	0.39
3.950% due 30/06/2062	200	126	0.22	LPL Holdings, Inc. 4.000% due 15/03/2029	50	46	0.08	Travel + Leisure Co. 4.625% due 01/03/2030	250	224	0.39
Chobani LLC 4.625% due 15/11/2028	300	281	0.49	Marvell Technology, Inc. 4.875% due 22/06/2028	50	50	0.09	Twilio, Inc. 3.625% due 15/03/2029	200	183	0.32
Clearway Energy Operating LLC 3.750% due 15/02/2031	275	243	0.42	Moody's Corp. 2.000% due 19/08/2031	250	208	0.36	Uber Technologies, Inc. 4.500% due 15/08/2029	200	191	0.33
Comcast Corp. 4.650% due 15/02/2033	200	201	0.35	Morgan Stanley 5.123% due 01/02/2029	330	332	0.58	United Airlines Pass-Through Trust 5.875% due 15/04/2029	65	66	0.11
CommScope, Inc. 4.750% due 01/09/2029	200	134	0.23	MPH Acquisition Holdings LLC 5.750% due 01/11/2028	100	81	0.14	United Airlines, Inc. 4.625% due 15/04/2029	200	187	0.32
Community Health Systems, Inc. 4.750% due 15/02/2031	200	157	0.27	MSCI, Inc. 3.625% due 01/09/2030	50	45	0.08	United Rentals North America, Inc. 3.875% due 15/02/2031	200	182	0.32
Coty, Inc. 5.000% due 15/04/2026	157	155	0.27	National Rural Utilities Cooperative Finance Corp. 1.350% due 15/03/2031	200	157	0.27	Verizon Communications, Inc. 1.500% due 18/09/2030	50	41	0.07
Covanta Holding Corp. 4.875% due 01/12/2029	200	175	0.30	NCR Voyix Corp. 5.125% due 15/04/2029	200	190	0.33	2.850% due 03/09/2041	300	222	0.39
Credit Acceptance Corp. 6.625% due 15/03/2026	200	200	0.35	Netflix, Inc. 4.875% due 15/06/2030	300	304	0.53	VMware LLC 2.200% due 15/08/2031	200	166	0.29
Crocs, Inc. 4.250% due 15/03/2029	50	45	0.08	Newell Brands, Inc. 6.500% due 01/04/2046	240	200	0.35	4.500% due 15/05/2025	50	49	0.09
Crown Castle, Inc. 2.500% due 15/07/2031	300	250	0.43	OneMain Finance Corp. 3.500% due 15/01/2027	250	231	0.40	Wells Fargo & Co. 4.540% due 15/08/2026	100	99	0.17
3.100% due 15/11/2029	50	45	0.08	Open Text Holdings, Inc. 4.125% due 15/02/2030	100	91	0.16	Wisconsin Power & Light Co. 4.950% due 01/04/2033	200	201	0.35
CVS Health Corp. 3.750% due 01/04/2030	300	282	0.49	Organon & Co. 2.875% due 30/04/2028	€ 300	305	0.53	WMG Acquisition Corp. 2.250% due 15/08/2031	€ 400	389	0.68
Dell International LLC 3.375% due 15/12/2041	100	76	0.13	Pacific Gas & Electric Co. 6.700% due 01/04/2053	\$ 225	245	0.43	Yum! Brands, Inc. 4.625% due 31/01/2032	\$ 100	94	0.16
6.020% due 15/06/2026	27	28	0.05	Park Intermediate Holdings LLC 4.875% due 15/05/2029	100	93	0.16	ZF North America Capital, Inc. 7.125% due 14/04/2030	200	213	0.37
DISH DBS Corp. 5.250% due 01/12/2026	100	86	0.15	PennyMac Financial Services, Inc. 7.875% due 15/12/2029	100	103	0.18			20,775	36.10
DISH Network Corp. 11.750% due 15/11/2027	50	52	0.09	PNC Financial Services Group, Inc. 2.200% due 01/11/2024	300	292	0.51	NON-AGENCY MORTGAGE-BACKED SECURITIES			
Edgewell Personal Care Co. 5.500% due 01/06/2028	50	49	0.09	Post Holdings, Inc. 5.500% due 15/12/2029	150	145	0.25	Downey Savings & Loan Association Mortgage Loan Trust 6.310% due 19/09/2044	27	24	0.04
Elanco Animal Health, Inc. 6.650% due 28/08/2028	200	208	0.36	Prime Security Services Borrower LLC 6.250% due 15/01/2028	250	249	0.43	U.S. GOVERNMENT AGENCIES			
Embecka Corp. 5.000% due 15/02/2030	200	170	0.30	Quanta Services, Inc. 2.350% due 15/01/2032	200	166	0.29	Uniform Mortgage-Backed Security 4.500% due 01/03/2053	996	966	1.68
Equinix, Inc. 2.500% due 15/05/2031	150	127	0.22	Ritchie Bros Holdings, Inc. 7.750% due 15/03/2031	50	53	0.09	5.000% due 01/04/2053	1,757	1,739	3.02
Ford Motor Co. 3.250% due 12/02/2032	275	229	0.40	Rocket Mortgage LLC 4.000% due 15/10/2033	200	170	0.30	5.500% due 01/11/2052 - 01/05/2053	1,138	1,143	1.98
Frontier Communications Holdings LLC 8.750% due 15/05/2030	48	49	0.09	San Diego Gas & Electric Co. 4.950% due 15/08/2028	75	77	0.13	6.000% due 01/10/2053	100	102	0.18
Goldman Sachs Group, Inc. 3.102% due 24/02/2033	100	86	0.15	Santander Holdings USA, Inc. 5.807% due 09/09/2026	200	201	0.35	Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	800	804	1.40
Haleon U.S. Capital LLC 3.375% due 24/03/2029	350	331	0.57	SBA Communications Corp. 3.125% due 01/02/2029	500	450	0.78	6.000% due 01/02/2054	1,000	1,015	1.76
HAT Holdings LLC 3.375% due 15/06/2026	50	47	0.08	Scripps Escrow, Inc. 3.875% due 15/01/2029	100	89	0.15	6.500% due 01/02/2054	1,500	1,537	2.67
8.000% due 15/06/2027	100	104	0.18	Sirius XM Radio, Inc. 3.875% due 01/09/2031	150	128	0.22			7,306	12.69
HCA, Inc. 4.125% due 15/06/2029	350	335	0.58	SLM Corp. 3.125% due 02/11/2026	150	140	0.24	U.S. TREASURY OBLIGATIONS			
Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	200	175	0.30	Solar Star Funding LLC 5.375% due 30/06/2035	272	270	0.47	U.S. Treasury Bonds 3.875% due 15/05/2043	500	477	0.83
Hilton Grand Vacations Borrower Escrow LLC 4.875% due 01/07/2031	200	177	0.31	Southern California Edison Co. 2.500% due 01/06/2031	500	429	0.75	4.000% due 15/11/2042	175	170	0.29
Host Hotels & Resorts LP 2.900% due 15/12/2031	250	210	0.36	Sprint Capital Corp. 8.750% due 15/03/2032	400	494	0.86			647	1.12
Ingevity Corp. 3.875% due 01/11/2028	50	45	0.08	Standard Industries, Inc. 4.375% due 15/07/2030	200	184	0.32	Total United States		28,870	50.16
IQVIA, Inc. 2.250% due 15/01/2028	€ 250	260	0.45					URUGUAY			
								SOVEREIGN ISSUES			
								Uruguay Government International Bond 5.100% due 18/06/2050	300	302	0.52

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS				INVESTMENT FUNDS			
HUNGARY TREASURY BILLS				COLLECTIVE INVESTMENT SCHEMES			
10.900% due 04/01/2024 (b)(c)	HUF 81,000	\$ 234	0.40	PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (e)	352,401	\$ 3,898	6.77
Total Short-Term Instruments		234	0.40	PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (e)	147,887	1,572	2.73
Total Transferable Securities		\$ 51,106	88.80			5,470	9.50
				Total Investment Funds		\$ 5,470	9.50

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 3,000	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (3,067)	\$ 3,000	\$ 3,002	5.21
Total Repurchase Agreements						\$ (3,067)	\$ 3,000	\$ 3,002	5.21

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2024	4	\$ 17	0.03
Euro-Bobl March Futures	Short	03/2024	7	(15)	(0.03)
Euro-Bund 10-Year Bond March Futures	Long	03/2024	6	27	0.05
Euro-Schatz March Futures	Short	03/2024	2	(2)	0.00
U.S. Treasury 2-Year Note March Futures	Long	03/2024	7	14	0.02
U.S. Treasury 5-Year Note March Futures	Short	03/2024	19	(44)	(0.08)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	24	(99)	(0.17)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	25	(128)	(0.22)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	11	120	0.21
United Kingdom Long Gilt March Futures	Short	03/2024	1	(9)	(0.02)
				\$ (119)	(0.21)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (119)	(0.21)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2030	€ 100	\$ 6	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 30	\$ 5	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	100	10	0.02
Receive	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	100	(8)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	200	(6)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 10,000	1	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	70,000	(4)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/12/2026	\$ 3,800	41	0.06
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 300	4	0.01
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 1,000	15	0.03

Schedule of Investments Diversified Income ESG Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month EUR-EURIBOR	2.750%	20/03/2054	€ 300	\$ 1	0.00
Pay	6-Month EUR-EURIBOR	3.000	20/03/2034	800	1	0.00
					\$ 60	0.10
Total Centrally Cleared Financial Derivative Instruments					\$ 66	0.11

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2028	\$ 300	\$ (17)	\$ 15	\$ (2)	(0.01)
	South Africa Government International Bond	1.000	20/06/2028	200	(17)	10	(7)	(0.01)
BRC	Turkey Government International Bond	1.000	20/12/2027	100	(17)	12	(5)	(0.01)
GST	Indonesia Government International Bond	1.000	20/12/2028	400	0	5	5	0.01
MYC	Turkey Government International Bond	1.000	20/06/2028	200	(36)	24	(12)	(0.02)
					\$ (87)	\$ 66	\$ (21)	(0.04)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 34	\$ 43	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	€ 274	299	0	(4)	(4)	(0.01)
	01/2024	£ 44	56	0	0	0	0.00
	04/2024	\$ 33	TRY 1,053	0	(1)	(1)	0.00
CBK	01/2024	HUF 19,697	\$ 56	0	(1)	(1)	0.00
GLM	01/2024	AUD 14	9	0	0	0	0.00
MBC	01/2024	€ 6,776	7,450	0	(37)	(37)	(0.07)
	01/2024	HUF 26,516	75	0	(1)	(1)	0.00
	01/2024	¥ 2,100	15	0	0	0	0.00
MYI	01/2024	HUF 35,185	100	0	(2)	(2)	0.00
	01/2024	\$ 401	€ 367	5	(1)	4	0.01
SCX	01/2024	4	HUF 1,312	0	0	0	0.00
UAG	01/2024	£ 683	\$ 864	0	(6)	(6)	(0.01)
				\$ 5	\$ (53)	\$ (48)	(0.08)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	€ 131	\$ 142	\$ 0	\$ (3)	\$ (3)	(0.01)
	01/2024	\$ 1,870	€ 1,713	23	0	23	0.04
CBK	01/2024	€ 118	\$ 129	0	(1)	(1)	0.00
MBC	01/2024	32	35	0	(1)	(1)	0.00
	01/2024	\$ 15,203	€ 13,827	75	0	75	0.13
MYI	01/2024	€ 96	\$ 104	0	(1)	(1)	0.00
	01/2024	\$ 15,071	€ 13,712	79	0	79	0.14
SCX	01/2024	€ 240	\$ 264	0	(2)	(2)	0.00
	01/2024	\$ 442	€ 404	5	0	5	0.01
UAG	01/2024	13,283	12,076	60	0	60	0.10
				\$ 242	\$ (8)	\$ 234	0.41

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 5	£ 4	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	11	8	0	0	0	0.00
SCX	01/2024	84	66	1	0	1	0.00
SSB	01/2024	67	53	1	0	1	0.00
UAG	01/2024	84	66	1	0	1	0.00
				\$ 3	\$ 0	\$ 3	0.00
Total OTC Financial Derivative Instruments						\$ 168	0.29

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	\$ 1,000	\$ (970)	(1.69)
Total Securities Sold Short		\$ (970)	(1.69)
Total Investments		\$ 58,721	102.01
Other Current Assets & Liabilities		\$ (1,158)	(2.01)
Net Assets		\$ 57,563	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	\$ 160	\$ 167	0.29

Cash of \$367 (31 December 2022: \$113) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 51,082	\$ 24	\$ 51,106
Investment Funds	5,470	0	0	5,470
Repurchase Agreements	0	3,000	0	3,000
Financial Derivative Instruments ⁽³⁾	19	96	0	115
Securities Sold Short	0	(970)	0	(970)
Totals	\$ 5,489	\$ 53,208	\$ 24	\$ 58,721

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,978	\$ 0	\$ 9,978
Financial Derivative Instruments ⁽³⁾	41	(54)	0	(13)
Totals	\$ 41	\$ 9,924	\$ 0	\$ 9,965

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Diversified Income ESG Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (9)	\$ 0	\$ (9)	\$ 1	\$ 0	\$ 1
BRC	10	0	10	N/A	N/A	N/A
CBK	(2)	0	(2)	N/A	N/A	N/A
GLM	N/A	N/A	N/A	2	0	2
GST	5	0	5	N/A	N/A	N/A
MBC	36	0	36	N/A	N/A	N/A
MYC	(12)	0	(12)	N/A	N/A	N/A
MYI	80	0	80	N/A	N/A	N/A
SCX	4	0	4	(57)	0	(57)
SSB	1	0	1	N/A	N/A	N/A
UAG	55	0	55	N/A	N/A	N/A

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	54.77	61.68
Transferable securities dealt in on another regulated market*	34.03	39.58
Investment funds	9.50	N/A
Repurchase agreements	5.21	N/A
Financial derivative instruments dealt in on a regulated market	(0.21)	0.31
Centrally cleared financial derivative instruments	0.11	0.10
OTC financial derivative instruments	0.29	(0.54)
Securities sold short	(1.69)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.53	0.58
Bermuda	0.37	N/A
Brazil	0.81	3.50
Canada	0.64	0.72
Cayman Islands	0.56	1.75
Chile	0.40	1.46
Colombia	0.96	1.39
Costa Rica	0.24	N/A
Denmark	0.59	1.07
Dominican Republic	0.49	1.68
Ecuador	0.43	0.47
Egypt	0.50	N/A
El Salvador	0.20	N/A
Finland	N/A	1.03
France	3.30	6.29
Germany	1.10	3.73
Ghana	0.27	N/A
Guernsey, Channel Islands	N/A	0.95
Hong Kong	0.37	N/A
Hungary	0.67	N/A
India	0.46	1.95
Indonesia	0.88	N/A
Ireland	1.00	1.24
Italy	1.00	0.88
Ivory Coast	0.16	0.77
Japan	1.80	1.71
Jersey, Channel Islands	N/A	0.91
Kazakhstan	0.40	N/A
Liberia	0.59	N/A
Luxembourg	0.64	1.95
Mexico	0.61	0.86
Morocco	0.29	1.40
Multi-Countries	N/A	1.01
Multinational	1.11	0.49
Netherlands	3.43	2.45
Oman	0.36	1.91
Panama	1.37	1.06
Paraguay	0.15	N/A
Peru	0.70	0.74
Philippines	0.46	N/A
Poland	0.22	N/A

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Romania	0.70	0.76
Senegal	0.18	N/A
Serbia	0.28	N/A
Singapore	0.09	0.96
South Africa	0.60	N/A
Spain	1.98	3.85
Sri Lanka	0.18	N/A
Sweden	0.46	0.75
Switzerland	0.37	N/A
United Kingdom	4.82	7.18
United States	50.16	27.59
Uruguay	0.52	N/A
Short-Term Instruments	0.40	16.22
Investment Funds	9.50	N/A
Repurchase Agreements	5.21	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.21)	0.31
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	N/A
Interest Rate Swaps	0.10	0.10
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	N/A
Forward Foreign Currency Contracts	(0.08)	(0.61)
Hedged Forward Foreign Currency Contracts	0.41	0.07
Securities Sold Short	(1.69)	N/A
Other Current Assets & Liabilities	(2.01)	(1.13)
Net Assets	100.00	100.00

Schedule of Investments Dynamic Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
American Airlines, Inc. 10.427% due 20/04/2028	\$ 810	\$ 833	0.03	Banco Santander S.A. 4.375% due 14/01/2026 (h)(j)	€ 3,200	\$ 3,263	0.09	Digital Dutch Finco BV 1.500% due 15/03/2030	€ 1,100	\$ 1,059	0.03
BCP Modular Services Holdings Ltd. 8.350% due 15/12/2028	€ 4,900	5,189	0.15	Bank of America Corp. 2.687% due 22/04/2032	\$ 200	169	0.00	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH			
Carnival Corp. 8.357% due 08/08/2027	\$ 2,886	2,896	0.09	4.300% due 28/01/2025 (h)	3,600	3,394	0.10	2.500% due 25/01/2027	3,500	3,330	0.10
Charter Communications Operating LLC 7.133% due 01/02/2027	186	186	0.01	Bank of Ireland Group PLC 7.500% due 19/05/2025 (h)(j)	€ 3,700	4,149	0.12	EQT AB 2.375% due 06/04/2028	1,200	1,254	0.04
Delos Aircraft DAC 7.348% due 31/10/2027	1,840	1,850	0.05	Barclays PLC 2.645% due 24/06/2031	\$ 900	760	0.02	Equinix, Inc. 0.250% due 15/03/2027	1,500	1,509	0.04
Hertz Corp. 8.720% due 30/06/2028	2,779	2,775	0.08	3.330% due 24/11/2042	3,600	2,663	0.08	3.900% due 15/04/2032	\$ 300	279	0.01
Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	4,774	4,796	0.14	3.375% due 02/04/2025	€ 1,100	1,212	0.03	Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030	2,500	2,405	0.07
IRB Holding Corp. 8.456% due 15/12/2027	1,799	1,805	0.05	4.337% due 10/01/2028	\$ 300	292	0.01	Federation des Caisses Desjardins du Quebec 5.860% due 30/11/2026	€ 1,700	2,167	0.06
LifePoint Health, Inc. 11.168% due 16/11/2028	4,201	4,196	0.12	4.972% due 16/05/2029	300	295	0.01	Ford Motor Credit Co. LLC 2.330% due 25/11/2025	€ 200	215	0.01
MPH Acquisition Holdings LLC 9.900% due 01/09/2028	4,399	4,253	0.12	5.304% due 09/08/2026	2,500	2,491	0.07	2.700% due 10/08/2026	\$ 3,900	3,614	0.10
Nouryon Finance BV 8.182% due 03/04/2028	€ 5,476	6,064	0.18	5.501% due 09/08/2028	600	603	0.02	2.748% due 14/06/2024	€ 2,300	2,893	0.08
United Airlines, Inc. 9.220% due 21/04/2028	\$ 1,161	1,167	0.03	6.375% due 15/12/2025 (h)(j)	€ 1,700	2,067	0.06	2.900% due 16/02/2028	\$ 1,800	1,617	0.05
		36,010	1.05	7.125% due 15/06/2025 (h)(j)	900	1,119	0.03	3.021% due 06/03/2024	€ 900	991	0.03
CORPORATE BONDS & NOTES				7.437% due 02/11/2033	2,700	3,025	0.09	3.250% due 15/09/2025	100	109	0.00
BANKING & FINANCE				8.000% due 15/06/2024 (h)(j)	400	398	0.01	4.535% due 06/03/2025	€ 200	251	0.01
ABN AMRO Bank NV 4.375% due 22/09/2025 (h)(j)	€ 700	741	0.02	Bevco Lux SARL 1.000% due 16/01/2030	€ 4,400	4,078	0.12	G City Europe Ltd. 4.250% due 11/09/2025	€ 1,200	1,221	0.04
Acef Holding S.C.A. 1.250% due 26/04/2030	2,000	1,778	0.05	BGC Group, Inc. 4.375% due 15/12/2025	\$ 1,100	1,056	0.03	Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026	1,300	1,185	0.03
Adler Financing SARL (12.500% Cash or 12.500% PIK) 12.500% due 30/06/2025 (c)	2,989	3,486	0.10	Blue Owl Capital Corp. 2.875% due 11/06/2028	1,900	1,670	0.05	3.000% due 29/03/2025	3,100	3,137	0.09
AerCap Ireland Capital DAC 2.450% due 29/10/2026	\$ 500	463	0.01	Blue Owl Finance LLC 3.125% due 10/06/2031	4,500	3,713	0.11	Goldman Sachs Group, Inc. 1.875% due 16/12/2030	€ 2,500	2,659	0.08
3.000% due 29/10/2028	200	183	0.01	BNP Paribas S.A. 1.904% due 30/09/2028	7,800	6,936	0.20	2.615% due 22/04/2032	\$ 200	168	0.00
3.650% due 21/07/2027	1,350	1,284	0.04	2.125% due 23/01/2027	€ 2,400	2,577	0.07	3.615% due 15/03/2028	2,000	1,919	0.06
4.450% due 01/10/2025	2,850	2,799	0.08	BPCE S.A. 2.125% due 13/10/2046 (j)	3,800	3,418	0.10	3.691% due 05/06/2028	300	287	0.01
4.450% due 03/04/2026	2,300	2,260	0.07	Brown & Brown, Inc. 4.200% due 15/09/2024	\$ 7,500	7,422	0.22	5.798% due 10/08/2026	4,200	4,243	0.12
AGFC Capital Trust 7.405% due 15/01/2067	2,500	1,271	0.04	CaixaBank S.A. 6.750% due 13/06/2024 (h)(j)	€ 1,000	1,106	0.03	HSBC Holdings PLC 1.750% due 24/07/2027	€ 3,200	3,750	0.11
AGPS BondCo PLC 5.000% due 27/04/2027	€ 4,300	1,601	0.05	Capitaland Ascendas REIT 0.750% due 23/06/2028	3,200	3,032	0.09	2.357% due 18/08/2031	\$ 2,200	1,824	0.05
Aircastle Ltd. 2.850% due 26/01/2028	\$ 1,500	1,340	0.04	CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund				2.804% due 24/05/2032	800	668	0.02
Altairea S.C.A. 1.750% due 16/01/2030	€ 1,800	1,539	0.04	0.500% due 27/01/2028	2,000	1,957	0.06	2.871% due 22/11/2032	5,000	4,157	0.12
1.875% due 17/01/2028	1,700	1,582	0.05	0.900% due 12/10/2029	2,300	2,116	0.06	3.973% due 22/05/2030	4,700	4,394	0.13
AMCO - Asset Management Co. SpA 2.250% due 17/07/2027	2,600	2,730	0.08	Constellation Insurance, Inc. 6.800% due 24/01/2030	\$ 3,500	3,321	0.10	4.583% due 19/06/2029	4,170	4,047	0.12
American Tower Corp. 0.400% due 15/02/2027	3,100	3,123	0.09	Cooperatieve Rabobank UA 4.375% due 29/06/2027 (h)(j)	€ 1,800	1,867	0.05	4.750% due 04/07/2029 (h)(j)	€ 2,200	2,204	0.06
2.300% due 15/09/2031	\$ 300	248	0.01	5.500% due 05/10/2026	\$ 3,000	3,071	0.09	5.210% due 11/08/2028	\$ 2,600	2,599	0.08
Annington Funding PLC 2.308% due 06/10/2032	€ 1,000	995	0.03	Coventry Building Society 2.625% due 07/12/2026	€ 1,100	1,202	0.03	6.375% due 30/03/2025 (h)(j)	500	494	0.01
Antares Holdings LP 3.950% due 15/07/2026	\$ 1,600	1,489	0.04	CPI Property Group S.A. 1.500% due 27/01/2031	800	467	0.01	ING Groep NV 5.750% due 16/11/2026 (h)(j)	900	841	0.02
Aroundtown S.A. 0.375% due 15/04/2027	€ 1,100	981	0.03	1.625% due 23/04/2027	6,650	5,415	0.16	Intesa Sanpaolo SpA 0.750% due 16/03/2028	€ 3,100	3,086	0.09
5.375% due 21/03/2029	\$ 16,200	13,354	0.39	2.750% due 12/05/2026	1,100	1,017	0.03	3.250% due 23/09/2024	\$ 5,800	5,696	0.17
Atrium Finance PLC 2.625% due 05/09/2027	€ 5,200	4,483	0.13	4.875% due 16/07/2025 (h)	2,200	723	0.02	4.000% due 23/09/2029	400	364	0.01
Aviation Capital Group LLC 3.500% due 01/11/2027	\$ 3,600	3,320	0.10	Credit Suisse AG 0.250% due 01/09/2028	3,700	3,558	0.10	5.148% due 10/06/2030	€ 1,400	1,619	0.05
5.500% due 15/12/2024	200	199	0.01	0.495% due 02/02/2024	\$ 1,800	1,792	0.05	JAB Holdings BV 2.200% due 23/11/2030	\$ 1,638	1,319	0.04
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	4,290	3,805	0.11	7.500% due 15/02/2028	300	329	0.01	JPMorgan Chase & Co. 2.595% due 24/02/2026	6,400	6,201	0.18
Balder Finland Oyj 1.000% due 18/01/2027 (l)	€ 1,800	1,687	0.05	Credit Suisse AG AT1 Claim 10,500	1,260	0.04	4.005% due 23/04/2029	4,500	4,333	0.13	
Banca Monte dei Paschi di Siena SpA 6.750% due 02/03/2026	6,500	7,353	0.21	Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 3,100	3,233	0.09	JPMorgan Chase Bank N.A. 5.110% due 08/12/2026	2,100	2,120	0.06
				Crown Castle, Inc. 3.100% due 15/11/2029	\$ 250	224	0.01	Kennedy-Wilson, Inc. 4.750% due 01/02/2030	3,000	2,435	0.07
				3.800% due 15/02/2028	2,250	2,139	0.06	Lazard Group LLC 4.375% due 11/03/2029	15,300	14,821	0.43
				CTP NV 0.625% due 27/09/2026	€ 1,800	1,790	0.05	Legal & General Group PLC 5.625% due 24/03/2031 (h)(j)	€ 800	868	0.03
				1.250% due 21/06/2029	5,100	4,677	0.14	LFS Topco LLC 5.875% due 15/10/2026	\$ 1,500	1,382	0.04
				1.500% due 27/09/2031	1,700	1,467	0.04	Lloyds Banking Group PLC 4.375% due 22/03/2028	900	881	0.03
				Deutsche Bank AG 0.898% due 28/05/2024 (k)	\$ 1,900	1,866	0.05	4.947% due 27/06/2025 (h)(j)	€ 1,100	1,188	0.03
				1.375% due 17/02/2032	€ 4,600	4,183	0.12	4.976% due 11/08/2033	\$ 2,900	2,827	0.08
				1.625% due 20/01/2027	1,900	1,974	0.06	Logicor Financing SARL 0.625% due 17/11/2025	€ 300	309	0.01
				2.625% due 16/12/2024	€ 1,200	1,483	0.04	1.500% due 13/07/2026	2,300	2,383	0.07
				3.035% due 28/05/2032 (k)	\$ 800	669	0.02	1.625% due 17/01/2030	900	853	0.02
				3.742% due 07/01/2033	1,200	986	0.03	2.000% due 17/01/2034	1,000	867	0.03
				3.875% due 12/02/2024	€ 3,500	4,451	0.13	2.750% due 15/01/2030	€ 900	946	0.03
								Mizuho Financial Group, Inc. 0.470% due 06/09/2029	€ 3,000	2,867	0.08
								2.564% due 13/09/2031	\$ 1,600	1,303	0.04

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Morgan Stanley				UniCredit SpA				4.908% due 23/07/2025	\$ 2,970	\$ 2,943	0.09
0.000% due 02/04/2032 (k)	\$ 3,600	\$ 2,188	0.06	2.569% due 22/09/2026	\$ 350	\$ 329	0.01	6.384% due 23/10/2035	875	889	0.03
Mutuelle Assurance Des Commerçants et Industriels de				VICI Properties LP				6.484% due 23/10/2045	1,100	1,082	0.03
France et Des Cadres et Sal				3.500% due 15/02/2025	1,700	1,658	0.05	6.834% due 23/10/2055	150	150	0.00
0.625% due 21/06/2027	€ 1,200	1,203	0.03	3.750% due 15/02/2027	3,300	3,117	0.09	Cloud Software Group, Inc.			
2.125% due 21/06/2052	3,400	2,904	0.08	4.125% due 15/08/2030	2,500	2,280	0.07	6.500% due 31/03/2029	3,800	3,622	0.10
National Bank of Canada				4.750% due 15/02/2028	2,300	2,253	0.07	Constellation Oil Services Holding S.A.			
3.500% due 25/04/2028	1,800	2,037	0.06	Virgin Money UK PLC				13.500% due 30/06/2025	314	311	0.01
Nationwide Building Society				3.375% due 24/04/2026	£ 200	244	0.01	Constellation Oil Services Holding S.A. (3.000% Cash or			
3.960% due 18/07/2030	\$ 900	841	0.02	Volkswagen Financial Services NV				4.000% PIK)			
4.302% due 08/03/2029	6,800	6,521	0.19	0.875% due 20/02/2025	3,200	3,875	0.11	3.000% due 31/12/2026 (c)	954	694	0.02
5.875% due 20/12/2024 (h)(j)	£ 1,600	2,007	0.06	Wells Fargo & Co.				Coty, Inc.			
NatWest Group PLC				3.000% due 22/04/2026	\$ 2,100	2,012	0.06	3.875% due 15/04/2026	€ 4,200	4,642	0.13
2.000% due 04/03/2025	€ 4,500	4,952	0.14	3.526% due 24/03/2028	2,600	2,482	0.07	4.750% due 15/01/2029	\$ 2,000	1,909	0.06
4.892% due 18/05/2029	£ 1,700	1,671	0.05	6.303% due 23/10/2029	6,100	6,433	0.19	DAE Funding LLC			
5.125% due 12/05/2027 (h)(j)	£ 200	230	0.01	Wells Fargo Bank N.A.				1.625% due 15/02/2024	2,500	2,487	0.07
NatWest Markets PLC				5.254% due 11/12/2026	8,000	8,101	0.23	DISH DBS Corp.			
1.000% due 28/05/2024	€ 1,700	1,856	0.05	Workspace Group PLC				5.250% due 01/12/2026	1,000	859	0.02
Nissan Motor Acceptance Co. LLC				2.250% due 11/03/2028	£ 2,700	2,956	0.09	5.750% due 01/12/2028	2,000	1,599	0.05
1.850% due 16/09/2026	\$ 1,600	1,440	0.04	WPC Eurobond BV				DISH Network Corp.			
2.000% due 09/03/2026	1,400	1,287	0.04	1.350% due 15/04/2028	€ 1,700	1,720	0.05	11.750% due 15/11/2027	6,400	6,686	0.19
2.450% due 15/09/2028	700	600	0.02			479,883	13.93	Exela Intermediate LLC			
Nova Ljubljanska Banka d.d.								11.500% due 15/04/2026	953	171	0.00
3.400% due 05/02/2030 (l)	€ 2,500	2,397	0.07					Expedia Group, Inc.			
3.650% due 19/11/2029	2,900	2,821	0.08					2.950% due 15/03/2031	540	476	0.01
Nuveen Finance LLC				AA Bond Co. Ltd.				6.250% due 01/05/2025	2,069	2,090	0.06
4.125% due 01/11/2024	\$ 500	493	0.01	3.250% due 31/07/2050	£ 2,300	2,495	0.07	Ford Motor Co.			
Park Aerospace Holdings Ltd.				Accor S.A.				3.250% due 12/02/2032	1,300	1,082	0.03
5.500% due 15/02/2024	28	28	0.00	2.375% due 29/11/2028	€ 3,500	3,696	0.11	Fraport AG Frankfurt Airport Services Worldwide			
PRA Group, Inc.				Adani Ports & Special Economic Zone Ltd.				2.125% due 09/07/2027	€ 1,900	2,044	0.06
7.375% due 01/09/2025	1,100	1,095	0.03	3.100% due 02/02/2031	\$ 5,000	3,820	0.11	Global Payments, Inc.			
Prologis International Funding S.A.				3.375% due 24/07/2024	409	401	0.01	5.300% due 15/08/2029	\$ 1,800	1,813	0.05
3.125% due 01/06/2031	€ 2,200	2,353	0.07	Aeroporti di Roma SpA				GN Store Nord A/S			
RLJ Lodging Trust LP				1.750% due 30/07/2031	€ 3,800	3,631	0.11	0.875% due 25/11/2024	€ 3,400	3,600	0.10
3.750% due 01/07/2026	\$ 1,600	1,517	0.04	Air Canada				Grifols S.A.			
Sagax AB				3.875% due 15/08/2026	\$ 1,300	1,243	0.04	3.875% due 15/10/2028	3,100	3,138	0.09
1.125% due 30/01/2027	€ 3,800	3,783	0.11	Air Canada Pass-Through Trust				Haleon U.S. Capital LLC			
2.000% due 17/01/2024	190	210	0.01	3.600% due 15/09/2028	996	938	0.03	3.375% due 24/03/2029	\$ 1,850	1,751	0.05
2.250% due 13/03/2025	2,200	2,366	0.07	Alaska Airlines Pass-Through Trust				Haleon UK Capital PLC			
Sagax Euro MTN NL BV				4.800% due 15/02/2029	841	819	0.02	3.125% due 24/03/2025	3,000	2,931	0.09
0.750% due 26/01/2028 (l)	2,200	2,080	0.06	Allegiant Travel Co.				HCA, Inc.			
1.000% due 17/05/2029	1,200	1,086	0.03	7.250% due 15/08/2027	2,600	2,547	0.07	5.375% due 01/09/2026	900	905	0.03
Santander UK Group Holdings PLC				Altice France S.A.				Hilton Domestic Operating Co., Inc.			
3.823% due 03/11/2028	\$ 3,100	2,916	0.08	4.250% due 15/10/2029	€ 2,300	2,029	0.06	3.750% due 01/05/2029	300	278	0.01
6.750% due 24/06/2024 (h)(j)	£ 400	510	0.01	5.500% due 15/10/2029	\$ 2,500	1,963	0.06	4.000% due 01/05/2031	3,200	2,934	0.09
7.482% due 29/08/2029	5,400	7,492	0.22	11.500% due 01/02/2027 (b)(k)	€ 2,010	2,237	0.06	Hilton Grand Vacations Borrower Escrow LLC			
SELP Finance SARL				AMC Networks, Inc.				5.000% due 01/06/2029	4,000	3,695	0.11
3.750% due 10/08/2027	€ 3,300	3,652	0.11	4.750% due 01/08/2025	\$ 1,700	1,657	0.05	Holding d'Infrastructures des Metiers de			
Sirius Real Estate Ltd.				American Airlines Pass-Through Trust				l'Environnement			
1.125% due 22/06/2026	4,800	4,795	0.14	3.000% due 15/04/2030	403	365	0.01	0.125% due 16/09/2025	€ 1,600	1,663	0.05
Societe Generale S.A.				3.250% due 15/04/2030	135	118	0.00	0.625% due 16/09/2028	2,200	2,118	0.06
4.677% due 15/06/2027	\$ 3,700	3,668	0.11	3.350% due 15/04/2031	773	699	0.02	IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
Sofina S.A.				3.375% due 01/11/2028	920	844	0.02	3.750% due 15/09/2026 (c)	3,200	3,495	0.10
1.000% due 23/09/2028	€ 2,900	2,705	0.08	3.575% due 15/07/2029	934	872	0.03	Imperial Brands Finance Netherlands BV			
Spirit Realty LP				3.700% due 01/04/2028	158	148	0.00	1.750% due 18/03/2033	1,700	1,473	0.04
4.000% due 15/07/2029	\$ 400	380	0.01	American Airlines, Inc.				Intelsat Jackson Holdings S.A.			
Stichting AK Rabobank Certificaten				5.500% due 20/04/2026	1,083	1,076	0.03	6.500% due 15/03/2030	\$ 1,406	1,343	0.04
6.500% (h)	€ 1,996	2,214	0.06	5.750% due 20/04/2029	3,900	3,806	0.11	JetBlue Pass-Through Trust			
STORE Capital Corp.				Becton Dickinson Euro Finance SARL				2.750% due 15/11/2033	163	138	0.00
4.625% due 15/03/2029	\$ 200	185	0.01	1.336% due 13/08/2041	€ 3,100	2,368	0.07	Kraft Heinz Foods Co.			
Sumitomo Mitsui Trust Bank Ltd.				Boeing Co.				5.000% due 15/07/2035	73	73	0.00
3.629% due 06/04/2026	€ 3,300	3,677	0.11	1.950% due 01/02/2024	\$ 700	698	0.02	Las Vegas Sands Corp.			
Synchrony Financial				2.750% due 01/02/2026	5,100	4,883	0.14	3.900% due 08/08/2029	200	185	0.01
4.500% due 23/07/2025	\$ 800	782	0.02	British Airways Pass-Through Trust				Melco Resorts Finance Ltd.			
5.150% due 19/03/2029	9,000	8,754	0.25	2.900% due 15/09/2036	1,480	1,268	0.04	5.375% due 04/12/2029	200	177	0.01
Toronto-Dominion Bank				4.250% due 15/05/2034	650	607	0.02	Mileage Plus Holdings LLC			
3.879% due 13/03/2026	€ 23,400	26,324	0.76	Broadcom, Inc.				6.500% due 20/06/2027	4,620	4,637	0.13
TP ICAP Finance PLC				3.137% due 15/11/2035	4	3	0.00	MPH Acquisition Holdings LLC			
2.625% due 18/11/2028	£ 1,200	1,281	0.04	4.926% due 15/05/2037	4	4	0.00	5.500% due 01/09/2028	3,300	2,959	0.09
5.250% due 29/05/2026	3,500	4,327	0.13	Caesars Entertainment, Inc.				Mundys SpA			
UBS Group AG				6.250% due 01/07/2025	400	401	0.01	1.875% due 12/02/2028	€ 10,100	10,277	0.30
3.091% due 14/05/2032	\$ 950	810	0.02	Carnival Holdings Bermuda Ltd.				Nidec Corp.			
3.869% due 12/01/2029	4,750	4,482	0.13	10.375% due 01/05/2028	2,500	2,723	0.08	0.046% due 30/03/2026	1,100	1,122	0.03
4.194% due 01/04/2031	2,100	1,957	0.06	CCO Holdings LLC				Nissan Motor Co. Ltd.			
4.375% due 10/02/2031 (h)(j)	1,300	1,030	0.03	5.000% due 01/02/2028	1,550	1,484	0.04	3.522% due 17/09/2025	\$ 7,500	7,224	0.21
6.442% due 11/08/2028	4,750	4,936	0.14	Charter Communications Operating LLC				4.345% due 17/09/2027	1,700	1,628	0.05
7.750% due 01/03/2029	€ 400	510	0.01	3.500% due 01/06/2041	2,000	1,415	0.04	4.810% due 17/09/2030	500	468	0.01

Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Penske Truck Leasing Co. LP 3.950% due 10/03/2025	\$ 2,000	\$ 1,965	0.06	3.250% due 01/06/2031	\$ 2,400	\$ 2,081	0.06	1.157% due 15/04/2042 (a)	\$ 138	\$ 15	0.00
Petroleos Mexicanos 6.700% due 16/02/2032	4,981	4,139	0.12	3.300% due 01/12/2027	3,000	2,803	0.08	1.500% due 25/12/2035 (a)	7,912	349	0.01
10.000% due 07/02/2033	900	905	0.03	3.500% due 15/06/2025	200	194	0.01	2.000% due 25/12/2050 (a)	19,393	1,745	0.05
Prosus NV 3.680% due 21/01/2030	600	526	0.02	3.500% due 01/08/2050	300	208	0.01	4.000% due 15/01/2033 -			
Sabine Pass Liquefaction LLC 4.200% due 15/03/2028	4,000	3,920	0.11	4.300% due 15/03/2045	500	393	0.01	25/07/2050 (a)	16,498	3,259	0.10
5.000% due 15/03/2027	800	804	0.02	4.550% due 01/07/2030	4,100	3,908	0.11	4.000% due 01/07/2047	103	100	0.00
Sandoz Finance BV 4.220% due 17/04/2030	€ 3,200	3,674	0.11	4.950% due 08/06/2025	1,500	1,491	0.04	4.575% due 01/09/2027	0	0	0.00
Sands China Ltd. 3.100% due 08/03/2029	\$ 900	785	0.02	5.450% due 15/06/2027	200	202	0.01	5.500% due 01/04/2027 -			
3.500% due 08/08/2031	1,100	923	0.03	6.150% due 15/01/2033	3,800	3,943	0.12	01/01/2040	412	424	0.01
5.650% due 08/08/2028	7,800	7,740	0.22	Southern California Gas Co. 2.950% due 15/04/2027	1,900	1,803	0.05	5.732% due 25/09/2031	76	76	0.00
Sartorius Finance BV 4.375% due 14/09/2029	€ 700	802	0.02	Sprint LLC 7.125% due 15/06/2024	800	804	0.02	6.412% due 25/07/2044	310	288	0.01
4.875% due 14/09/2035	600	701	0.02	Telecom Italia SpA 7.875% due 31/07/2028	€ 5,900	7,258	0.21	Ginnie Mae 2.750% due 20/11/2029	2	2	0.00
Scripps Escrow, Inc. 5.375% due 15/01/2031	\$ 1,600	1,176	0.03	Total Corporate Bonds & Notes		36,176	1.05	3.500% due 15/07/2045 (I)	10,481	9,767	0.28
Southern Co. 3.700% due 30/04/2030	400	377	0.01	CONVERTIBLE BONDS & NOTES		743,778	21.59	3.625% due 20/09/2031	99	97	0.00
Studio City Finance Ltd. 5.000% due 15/01/2029	600	505	0.01	Southwest Airlines Co. 1.250% due 01/05/2025	\$ 7,500	7,607	0.22	4.000% due 20/10/2042 (a)	3,445	578	0.02
Syngenta Finance NV 3.375% due 16/04/2026	€ 1,000	1,099	0.03	MUNICIPAL BONDS & NOTES				4.000% due 15/02/2052 (I)	3,988	3,856	0.11
T-Mobile USA, Inc. 2.250% due 15/11/2031	\$ 2,300	1,916	0.06	California State General Obligation Bonds, (BABs), (AGM/CR Insured), Series 2010 6.875% due 01/11/2026	2,345	2,492	0.07	4.000% due 15/03/2052	232	223	0.01
3.300% due 15/02/2051	2,700	1,953	0.06	Commonwealth of Puerto Rico General Obligation Bonds, Series 2022 0.000% due 01/11/2043	37	20	0.00	4.500% due 20/10/2045 (a)	2,264	449	0.01
3.875% due 15/04/2030	4,200	3,984	0.12	Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 1.711% due 01/06/2024	1,900	1,871	0.05	Ginnie Mae, TBA 4.000% due 01/01/2054	3,000	2,869	0.08
TD SYNEX Corp. 2.375% due 09/08/2028	5,800	5,011	0.15	Illinois State General Obligation Bonds, (BABs), Series 2010 7.350% due 01/07/2035	643	699	0.02	Uniform Mortgage-Backed Security 3.500% due 01/04/2037 -			
TDF Infrastructure SASU 1.750% due 01/12/2029	€ 6,400	6,186	0.18	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 0.000% due 01/06/2047 (e)	23,300	2,065	0.06	01/12/2047	1,621	1,512	0.05
Tesco Corporate Treasury Services PLC 0.875% due 29/05/2026	2,200	2,304	0.07	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020 3.151% due 01/06/2032	1,500	1,251	0.04	3.500% due 01/07/2048 (I)	10,128	9,372	0.27
Thales S.A. 4.125% due 18/10/2028	1,500	1,732	0.05	3.301% due 01/06/2033	800	660	0.02	4.000% due 01/05/2047 -			
United Airlines Pass-Through Trust 5.875% due 15/04/2029	\$ 2,782	2,820	0.08	U.S. GOVERNMENT AGENCIES		9,058	0.26	01/03/2049	1,525	1,469	0.04
United Airlines, Inc. 4.625% due 15/04/2029	200	187	0.01	Fannie Mae 0.000% due 25/09/2060 (a)	12,214	1,310	0.04	4.000% due 01/04/2048 (I)	7,178	6,924	0.20
Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033	6,400	5,431	0.16	0.448% due 25/12/2056 (a)	3,349	511	0.02	4.500% due 01/04/2028	4	4	0.00
6.250% due 15/01/2030	4,800	4,780	0.14	0.540% due 25/07/2042 (a)	18,899	259	0.01	5.500% due 01/07/2026 -			
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 4,000	4,472	0.13	0.598% due 25/07/2059 (a)	8,501	1,114	0.03	01/08/2040	432	439	0.01
Vmed O2 UK Financing PLC 4.500% due 15/07/2031	2,800	3,096	0.09	0.608% due 25/11/2046 (a)	5,098	95	0.00	6.000% due 01/10/2025 -			
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	€ 4,600	4,691	0.14	0.618% due 25/06/2042 (a)	14,816	160	0.01	01/05/2041	231	238	0.01
WMG Acquisition Corp. 2.250% due 15/08/2031	2,300	2,236	0.06	0.648% due 25/07/2050 (a)	4,049	465	0.01	Uniform Mortgage-Backed Security, TBA 2.500% due 01/01/2054	30,200	25,696	0.75
Wynn Macau Ltd. 5.500% due 15/01/2026	\$ 400	391	0.01	0.698% due 25/07/2043 (a)	1,046	131	0.00	3.000% due 01/02/2054	50,300	44,579	1.29
5.500% due 01/10/2027	200	189	0.01	0.748% due 25/05/2048 (a)	1,702	213	0.01	3.500% due 01/02/2054	119,800	110,029	3.19
		227,719	6.61	1.048% due 25/03/2042 (a)	6,678	765	0.02	4.000% due 01/01/2054	160,200	151,626	4.40
UTILITIES				1.148% due 25/11/2035 (a)	60	1	0.00	4.500% due 01/02/2054	120,300	116,696	3.39
AES Corp. 2.450% due 15/01/2031	2,200	1,850	0.05	1.178% due 25/10/2039 (a)	679	7	0.00	5.000% due 01/01/2054	1,092,500	1,081,253	31.38
CK Hutchison Group Telecom Finance S.A. 1.500% due 17/10/2031	€ 2,500	2,330	0.07	2.000% due 25/11/2050 (a)	6,896	701	0.02	5.500% due 01/02/2054	63,800	64,089	1.86
2.625% due 17/10/2034	£ 2,500	2,345	0.07	2.215% due 25/06/2043 (a)	4,731	294	0.01	6.000% due 01/02/2054	77,500	78,696	2.29
Entergy Corp. 2.400% due 15/06/2031	\$ 300	251	0.01	3.795% due 01/12/2034	2	2	0.00	6.500% due 01/02/2054	68,400	70,091	2.04
Georgia Power Co. 4.700% due 15/05/2032	1,200	1,196	0.04	4.000% due 25/06/2050 (a)	5,438	1,039	0.03				
NextEra Energy Capital Holdings, Inc. 4.625% due 15/07/2027	350	350	0.01	4.564% due 01/02/2035	3	3	0.00	U.S. TREASURY OBLIGATIONS			
ONEOK, Inc. 4.350% due 15/03/2029	100	97	0.00	4.576% due 25/03/2036	234	263	0.01	U.S. Treasury Inflation Protected Securities (g) 0.625% due 15/07/2032	77,727	71,056	2.06
Pacific Gas & Electric Co. 3.000% due 15/06/2028	2,400	2,189	0.06	5.563% due 25/03/2034	23	23	0.00	1.125% due 15/01/2033	71,064	67,276	1.95
3.150% due 01/01/2026	500	480	0.01	5.582% due 25/11/2031	2	2	0.00	1.375% due 15/07/2033	66,659	64,679	1.88
				5.592% due 25/02/2032	23	23	0.00	U.S. Treasury Notes 0.250% due 31/08/2025	12,200	11,391	0.33
				5.622% due 25/11/2032	6	6	0.00	1.250% due 31/08/2024 (I)	84,500	82,433	2.39
				5.802% due 25/03/2037	17	17	0.00				
				5.852% due 25/09/2032	2	2	0.00				
				5.903% due 18/10/2030	3	3	0.00				
				6.129% due 01/11/2042	10	10	0.00				
				Freddie Mac 0.000% due 15/08/2042	1,021	733	0.02				
				0.477% due 15/12/2037 (a)	285	23	0.00				
				0.648% due 25/06/2050 (a)	8,799	1,062	0.03				
				0.697% due 15/07/2047 (a)	127	16	0.00				
				0.698% due 25/06/2050 (a)	11,671	1,503	0.04				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Banc of America Funding Trust				Chevy Chase Funding LLC Mortgage-Backed Certificates				5.800% due 25/02/2035	\$ 34	\$ 28	0.00
3.395% due 20/10/2046	\$ 69	\$ 58	0.00	5.650% due 25/05/2036	\$ 25	\$ 22	0.00	5.930% due 25/05/2035	35	28	0.00
4.306% due 20/06/2037	53	44	0.00	Citicorp Mortgage Securities Trust				6.000% due 25/09/2037	83	41	0.00
4.379% due 20/05/2036	147	126	0.00	6.000% due 25/09/2037	25	24	0.00	6.050% due 25/04/2035	24	22	0.00
4.410% due 20/12/2034	11	8	0.00	Citigroup Global Markets Mortgage Securities, Inc.				6.050% due 25/04/2035	14	12	0.00
4.732% due 20/04/2035	768	685	0.02	5.970% due 25/05/2032	26	25	0.00	6.110% due 25/03/2035	256	221	0.01
4.982% due 20/06/2036	11	9	0.00	Citigroup Mortgage Loan Trust				6.130% due 25/02/2035	3	2	0.00
5.061% due 20/01/2047	360	308	0.01	3.772% due 25/10/2046	290	258	0.01	6.210% due 25/02/2035	755	643	0.02
5.404% due 20/11/2034	356	323	0.01	4.318% due 25/03/2034	65	58	0.00	6.500% due 25/12/2037	1,430	615	0.02
5.490% due 20/02/2036	82	76	0.00	4.504% due 25/07/2037	8	7	0.00	7.884% due 20/02/2036	23	19	0.00
5.530% due 25/01/2037	97	84	0.00	5.322% due 25/08/2035	38	36	0.00	Countrywide Home Loan Reperforming REMIC Trust			
5.792% due 20/02/2047	585	600	0.02	5.720% due 25/09/2037	77	68	0.00	6.500% due 25/11/2034	13	12	0.00
5.852% due 20/07/2036	3,051	2,982	0.09	6.980% due 25/05/2035	42	41	0.00	6.500% due 25/03/2035	368	360	0.01
5.852% due 20/12/2046	193	158	0.01	7.860% due 25/11/2035	66	65	0.00	Credit Suisse First Boston Mortgage Securities Corp.			
6.270% due 25/05/2037	568	474	0.01	Citigroup Mortgage Loan Trust, Inc.				6.000% due 25/01/2036	480	297	0.01
Banc of America Mortgage Trust				4.429% due 25/02/2034	7	7	0.00	6.050% due 25/03/2032	25	23	0.00
3.815% due 25/02/2035	57	54	0.00	6.277% due 25/09/2035	1	1	0.00	6.500% due 25/04/2033	3	3	0.00
4.397% due 25/05/2035	216	191	0.01	CitiMortgage Alternative Loan Trust				Credit Suisse First Boston Mortgage-Backed Pass-through Certificates			
4.578% due 25/06/2035	44	39	0.00	6.000% due 25/09/2036	1,444	1,191	0.04	6.401% due 25/10/2033	6	6	0.00
5.033% due 25/01/2035	24	23	0.00	6.000% due 25/01/2037	1,064	868	0.03	Credit Suisse Mortgage Capital Certificates			
5.750% due 20/07/2032	0	0	0.00	6.000% due 25/06/2037	1,545	1,284	0.04	3.193% due 30/11/2037	3,549	3,219	0.09
BCAP LLC Trust				6.000% due 25/10/2037	663	588	0.02	Credit Suisse Mortgage Capital Mortgage-Backed Trust			
3.790% due 26/11/2036	1,300	1,316	0.04	Countrywide Alternative Loan Resecuritization Trust				6.000% due 25/02/2037	3,699	1,679	0.05
4.533% due 26/03/2037	1,145	1,625	0.05	6.000% due 25/05/2036	95	54	0.00	6.250% due 25/08/2036	42	17	0.00
5.250% due 26/02/2036	560	241	0.01	Countrywide Alternative Loan Trust				7.000% due 25/08/2037	371	192	0.01
5.250% due 26/06/2036	12,620	5,321	0.15	0.000% due 25/12/2035 (a)	1,074	72	0.00	Credit Suisse Mortgage Capital Trust			
5.250% due 26/04/2037	606	347	0.01	5.000% due 25/03/2035	5	4	0.00	4.146% due 25/06/2050	1,756	1,499	0.04
5.250% due 26/06/2037	126	113	0.00	5.500% due 25/04/2035	118	82	0.00	Deutsche ALT-A Securities Mortgage Loan Trust			
5.810% due 25/01/2037	1,821	1,692	0.05	5.500% due 25/09/2035	230	139	0.00	5.610% due 25/07/2047	366	336	0.01
5.830% due 25/03/2037	701	603	0.02	5.500% due 25/11/2035	169	100	0.00	5.770% due 25/03/2037	227	203	0.01
6.770% due 25/09/2047	861	744	0.02	5.500% due 25/12/2035	4,250	2,472	0.07	5.770% due 25/09/2047	663	564	0.02
Bear Stearns Adjustable Rate Mortgage Trust				5.500% due 25/01/2036	20	12	0.00	5.800% due 25/08/2037	1,353	1,071	0.03
3.250% due 25/02/2033	1	0	0.00	5.500% due 25/05/2036	398	310	0.01	Downey Savings & Loan Association Mortgage Loan Trust			
3.877% due 25/05/2047	558	500	0.01	5.652% due 20/02/2047	304	235	0.01	5.660% due 19/10/2036	595	491	0.01
3.974% due 25/09/2034	249	229	0.01	5.662% due 20/03/2047	4,848	3,971	0.12	6.046% due 19/07/2044	174	159	0.00
4.746% due 25/07/2034	42	39	0.00	5.667% due 20/12/2046	10,496	9,031	0.26	Dutch Property Finance BV			
4.828% due 25/04/2033	5	5	0.00	5.670% due 25/04/2047	184	173	0.01	4.602% due 28/07/2054	€ 1,184	1,307	0.04
4.892% due 25/01/2035	248	236	0.01	5.750% due 25/02/2035	134	93	0.00	EMF-NL Prime BV			
5.030% due 25/08/2035	45	41	0.00	5.750% due 25/07/2035	660	416	0.01	4.785% due 17/04/2041	1,011	1,073	0.03
5.224% due 25/11/2034	35	32	0.00	5.750% due 25/05/2036	433	173	0.01	European Loan Conduit DAC			
5.308% due 25/04/2033	3	3	0.00	5.750% due 25/03/2037	378	208	0.01	4.994% due 17/02/2030	4,109	4,480	0.13
5.710% due 25/11/2034	37	31	0.00	5.750% due 25/06/2037	640	568	0.02	Eurosail BV			
5.820% due 25/01/2034	33	33	0.00	5.750% due 25/04/2047	1,175	1,034	0.03	5.485% due 17/10/2040	59	65	0.00
6.055% due 25/08/2033	93	89	0.00	5.752% due 20/09/2046	566	414	0.01	Eurosail PLC			
6.136% due 25/01/2035	34	31	0.00	5.790% due 25/09/2047	541	489	0.01	4.208% due 13/03/2045	3,632	3,785	0.11
6.239% due 25/01/2035	18	17	0.00	5.810% due 25/05/2047	548	467	0.01	5.589% due 13/03/2045	€ 7,250	8,717	0.25
Bear Stearns ALT-A Trust				5.830% due 25/05/2047	754	642	0.02	5.819% due 10/06/2044	4,816	6,000	0.17
3.250% due 25/02/2034	8	7	0.00	5.840% due 25/02/2037	1,936	682	0.02	6.289% due 13/06/2045	10,049	12,435	0.36
3.905% due 25/04/2035	44	38	0.00	5.850% due 25/07/2046	290	286	0.01	First Horizon Alternative Mortgage Securities Trust			
3.971% due 25/05/2036	486	238	0.01	5.850% due 25/09/2046	16	15	0.00	5.029% due 25/01/2036	\$ 313	165	0.01
4.189% due 25/09/2035	3,846	1,648	0.05	5.892% due 20/03/2046	48	39	0.00	5.754% due 25/09/2034	31	29	0.00
4.196% due 25/11/2036	1,120	502	0.02	5.892% due 20/05/2046	289	244	0.01	First Horizon Mortgage Pass-Through Trust			
4.228% due 25/11/2036	3,112	1,722	0.05	5.950% due 25/01/2037	2,053	1,675	0.05	5.464% due 25/08/2035	24	17	0.00
4.240% due 25/03/2036	222	177	0.01	6.000% due 25/10/2035	1,264	902	0.03	Friary PLC			
4.488% due 25/05/2035	284	267	0.01	6.000% due 25/04/2036	782	385	0.01	5.940% due 21/11/2067	£ 513	655	0.02
4.816% due 25/09/2034	83	76	0.00	6.000% due 25/07/2036	535	195	0.01	GMAC Mortgage Corp. Loan Trust			
5.679% due 25/01/2034	40	35	0.00	6.000% due 25/08/2036	119	71	0.00	3.357% due 19/04/2036	\$ 45	35	0.00
5.790% due 25/02/2034	127	118	0.00	6.000% due 25/12/2036	1,240	523	0.02	Great Hall Mortgage PLC			
5.810% due 25/08/2036	176	162	0.01	6.000% due 25/02/2037	226	99	0.00	5.812% due 18/06/2039	11	11	0.00
5.870% due 25/02/2034	630	570	0.02	6.000% due 25/03/2037	287	110	0.00	GreenPoint Mortgage Funding Trust			
5.910% due 25/04/2036	399	352	0.01	6.000% due 25/04/2037	554	268	0.01	6.010% due 25/11/2045	137	120	0.00
5.950% due 25/02/2036	283	250	0.01	6.000% due 25/05/2037	92	45	0.00	6.090% due 25/10/2045	12	11	0.00
Bear Stearns Mortgage Funding Trust				6.000% due 25/08/2037	643	334	0.01	GSR Mortgage Loan Trust			
5.650% due 25/06/2037	574	529	0.02	6.012% due 25/12/2035	2,077	1,723	0.05	1.180% due 25/01/2037 (a)	3,066	296	0.01
Bear Stearns Structured Products, Inc. Trust				6.030% due 25/02/2037	718	579	0.02	4.511% due 25/11/2035	52	46	0.00
3.993% due 26/12/2046	420	317	0.01	6.050% due 25/02/2036	1,651	1,459	0.04	4.836% due 25/09/2035	127	120	0.00
Canada Square Funding PLC				6.112% due 20/11/2035	20	17	0.00	4.976% due 25/11/2035	90	50	0.00
6.070% due 17/01/2059	£ 2,064	2,615	0.08	6.370% due 25/12/2036	639	230	0.01	5.750% due 25/03/2036	9	8	0.00
Charter Mortgage Funding PLC				6.500% due 25/08/2032	39	38	0.00	5.750% due 25/01/2037	18	11	0.00
5.796% due 16/01/2057	1,185	1,511	0.04	6.500% due 25/09/2037	554	215	0.01	6.000% due 25/03/2032	0	0	0.00
Chase Mortgage Finance Trust				Countrywide Home Loan Mortgage Pass-Through Trust				6.000% due 25/11/2035	828	325	0.01
3.847% due 25/03/2037	\$ 316	292	0.01	3.673% due 20/05/2036	629	587	0.02	6.000% due 25/03/2037	47	26	0.00
4.114% due 25/03/2037	26	24	0.00	3.695% due 25/04/2035	28	20	0.00	6.000% due 25/05/2037	118	85	0.00
5.342% due 25/02/2037	13	13	0.00	4.039% due 20/05/2036	340	313	0.01	6.500% due 25/09/2036	79	38	0.00
ChaseFlex Trust				4.110% due 20/02/2036	455	400	0.01	HarborView Mortgage Loan Trust			
6.070% due 25/07/2037	11	9	0.00	4.241% due 20/07/2034	73	67	0.00	3.685% due 19/10/2033	27	23	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust				5.250% due 25/12/2027	21	13	0.00	4.935% due 19/06/2045	1,099	545	0.02
4.204% due 25/08/2037	540	423	0.01	5.500% due 25/11/2035	4	2	0.00				
4.204% due 25/08/2037	241	184	0.01	5.750% due 25/02/2037	356	162	0.01				
				5.750% due 25/05/2037	22	11	0.00				
				5.750% due 25/08/2037	2,070	1,108	0.03				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Accunia European CLO DAC				BNPP AM Euro CLO DAC				Delta Funding Home Equity Loan Trust			
4.895% due 15/10/2030	€ 1,539	\$ 1,699	0.05	4.615% due 15/10/2031	€ 1,477	\$ 1,611	0.05	6.296% due 15/09/2029	\$ 4	\$ 4	0.00
4.915% due 15/07/2030	2,556	2,821	0.08	4.822% due 22/07/2032	5,800	6,324	0.18	Dryden Euro CLO DAC			
ACE Securities Corp. Home Equity Loan Trust				Bosphorus CLO DAC				4.625% due 15/04/2033	€ 8,854	9,638	0.28
5.710% due 25/08/2036	\$ 1,521	371	0.01	4.745% due 15/12/2030	813	890	0.03	4.862% due 15/05/2034	5,790	6,299	0.18
6.295% due 25/12/2045	951	721	0.02	4.960% due 12/12/2032	3,400	3,711	0.11	4.965% due 17/01/2033	5,000	5,441	0.16
Ameriquest Mortgage Securities, Inc. Asset-Backed				Cairn CLO BV				EMC Mortgage Loan Trust			
Pass-Through Certificates				4.745% due 15/10/2031	5,296	5,755	0.17	6.210% due 25/05/2040	\$ 92	91	0.00
5.940% due 25/11/2035	2,714	2,639	0.08	Cairn CLO DAC				Euro-Galaxy CLO DAC			
6.340% due 25/01/2036	600	567	0.02	4.552% due 30/04/2031	2,082	2,273	0.07	4.589% due 24/04/2034	€ 3,796	4,120	0.12
6.490% due 25/09/2034	1,085	1,068	0.03	4.618% due 31/01/2030	3,632	3,976	0.12	Fieldstone Mortgage Investment Trust			
AMMC CLO Ltd.				Carlyle Euro CLO DAC				5.777% due 25/11/2036	\$ 1,129	654	0.02
6.894% due 02/11/2030	1,677	1,679	0.05	4.632% due 15/08/2030	1,282	1,403	0.04	6.137% due 25/04/2047	3,741	2,622	0.08
Amortizing Residential Collateral Trust				4.665% due 15/01/2031	6,445	7,051	0.20	First Franklin Mortgage Loan Trust			
6.170% due 25/10/2031	20	19	0.00	Carlyle Global Market Strategies Euro CLO DAC				5.750% due 25/12/2036	1,104	451	0.01
Amresco Residential Securities Corp. Mortgage				4.925% due 16/01/2033	5,600	6,091	0.18	6.070% due 25/07/2035	1,762	1,735	0.05
Loan Trust				Carlyle Global Market Strategies Euro CLO Ltd.				6.190% due 25/11/2035	1,260	1,164	0.03
6.410% due 25/06/2029	6	5	0.00	4.752% due 15/11/2031	11,079	12,070	0.35	First NLC Trust			
Aqueduct European CLO DAC				Carrington Mortgage Loan Trust				5.650% due 25/08/2037	6,819	3,390	0.10
4.633% due 20/07/2030	€ 1,905	2,089	0.06	5.630% due 25/10/2036	\$ 2,427	2,356	0.07	Fremont Home Loan Trust			
Ares European CLO DAC				5.720% due 25/10/2036	900	698	0.02	5.600% due 25/11/2036	1,844	639	0.02
4.843% due 20/04/2032	2,900	3,153	0.09	5.950% due 25/06/2036	966	917	0.03	5.605% due 25/10/2036	3,295	2,893	0.08
5.122% due 21/10/2033	8,500	9,294	0.27	6.370% due 25/05/2034	388	384	0.01	5.670% due 25/08/2036	606	195	0.01
Argent Securities Trust				Centex Home Equity Loan Trust				5.750% due 25/02/2037	7,004	5,363	0.16
5.620% due 25/09/2036	\$ 2,005	644	0.02	6.400% due 25/09/2034	291	282	0.01	5.810% due 25/02/2037	1,640	551	0.02
5.690% due 25/05/2036	534	130	0.00	CIT Mortgage Loan Trust				5.970% due 25/05/2036	1,283	749	0.02
5.770% due 25/06/2036	1,662	441	0.01	6.970% due 25/10/2037	10,423	10,315	0.30	6.085% due 25/11/2035	5,788	5,075	0.15
5.770% due 25/07/2036	5,570	4,854	0.14	Citigroup Mortgage Loan Trust				6.340% due 25/05/2034	1,457	1,373	0.04
5.790% due 25/05/2036	3,577	873	0.03	5.640% due 25/07/2045	1,302	898	0.03	GE-WMC Mortgage Securities Trust			
Argent Securities, Inc. Asset-Backed Pass-				5.670% due 25/05/2037	3,912	2,564	0.07	5.770% due 25/08/2036	10,090	4,196	0.12
Through Certificates				5.790% due 25/12/2036	242	158	0.00	GoldenTree Loan Management EUR CLO DAC			
5.950% due 25/05/2035	1,907	1,608	0.05	5.970% due 25/08/2036	2,531	2,469	0.07	4.893% due 20/01/2032	€ 2,900	3,171	0.09
Armada Euro CLO DAC				5.990% due 25/09/2036	659	566	0.02	5.013% due 20/07/2034	3,000	3,256	0.09
4.685% due 15/07/2031	€ 1,542	1,685	0.05	7.250% due 25/05/2036	519	270	0.01	Greystone Commercial Real Estate Notes Ltd.			
Asset-Backed Funding Certificates Trust				Citigroup Mortgage Loan Trust Asset-Backed Pass-				6.656% due 15/09/2037	\$ 1,561	1,559	0.05
5.580% due 25/01/2037	\$ 982	563	0.02	Through Certificates				GSAA Home Equity Trust			
5.630% due 25/01/2037	401	230	0.01	6.415% due 25/10/2034	284	273	0.01	5.590% due 25/05/2036	641	152	0.00
6.170% due 25/06/2034	685	671	0.02	Citigroup Mortgage Loan Trust, Inc.				5.610% due 25/03/2036	2,524	864	0.03
6.520% due 25/03/2034	345	330	0.01	5.730% due 25/03/2037	403	348	0.01	5.985% due 25/06/2036	6,244	1,658	0.05
Asset-Backed Securities Corp. Home Equity Loan Trust				Clarinda Park CLO DAC				6.070% due 25/05/2047	107	65	0.00
6.565% due 25/02/2035	730	749	0.02	4.902% due 15/02/2034	€ 7,550	8,192	0.24	6.370% due 25/08/2037	76	72	0.00
Aurium CLO DAC				Contego CLO DAC				6.502% due 25/11/2036	42	16	0.00
4.695% due 16/01/2031	€ 10,376	11,338	0.33	4.642% due 23/01/2030	4,186	4,558	0.13	GSAMP Trust			
4.966% due 23/03/2032	10,000	10,962	0.32	Countrywide Asset-Backed Certificates				5.540% due 25/12/2036	326	154	0.00
Avoca CLO DAC				6.150% due 25/12/2036	\$ 87	67	0.00	5.670% due 25/11/2036	2,804	1,332	0.04
4.655% due 15/07/2030	2,886	3,172	0.09	Countrywide Asset-Backed Certificates Trust				5.790% due 25/04/2036	34	21	0.00
4.798% due 12/01/2031	2,073	2,271	0.07	4.434% due 25/10/2032	711	706	0.02	5.990% due 25/06/2036	2,226	2,130	0.06
4.855% due 15/04/2033	3,500	3,801	0.11	4.512% due 25/07/2036	2,589	2,333	0.07	6.010% due 25/04/2036	533	337	0.01
Avoca Static CLO DAC				5.610% due 25/06/2035	410	359	0.01	Harvest CLO DAC			
5.690% due 15/10/2030	500	552	0.02	5.610% due 25/07/2037	1,170	1,064	0.03	4.566% due 26/06/2030	€ 8,601	9,398	0.27
Barings CLO Ltd.				5.610% due 25/08/2037	152	137	0.00	Home Equity Asset Trust			
6.605% due 15/04/2031	\$ 4,777	4,773	0.14	5.650% due 25/11/2047	33	37	0.00	6.565% due 25/05/2035	\$ 127	125	0.00
6.667% due 20/01/2031	4,998	4,995	0.14	5.670% due 25/09/2037	618	548	0.02	Home Equity Mortgage Loan Asset-Backed Trust			
Barings Euro CLO DAC				5.670% due 25/06/2047	4,868	4,355	0.13	5.630% due 25/07/2037	771	416	0.01
4.836% due 25/11/2029	€ 1,008	1,112	0.03	5.680% due 25/05/2047	1,827	1,615	0.05	5.690% due 25/04/2037	855	648	0.02
Bear Stearns Asset-Backed Securities Trust				5.690% due 25/09/2037	230	234	0.01	5.710% due 25/04/2037	864	559	0.02
4.724% due 25/07/2036	\$ 18	18	0.00	5.859% due 25/10/2046	7	8	0.00	HSI Asset Securitization Corp. Trust			
5.031% due 25/11/2035	731	710	0.02	5.910% due 25/09/2047	1,615	1,556	0.05	5.660% due 25/01/2037	842	586	0.02
5.236% due 25/06/2043	42	38	0.00	5.930% due 25/05/2037	219	208	0.01	5.690% due 25/12/2036	4,196	1,118	0.03
5.500% due 25/08/2036	13	13	0.00	6.095% due 25/08/2035	95	91	0.00	5.910% due 25/12/2036	3,810	1,009	0.03
5.639% due 25/08/2034	42	40	0.00	6.565% due 25/04/2036	300	284	0.01	5.995% due 25/02/2036	7,100	5,869	0.17
5.700% due 25/02/2037	3,784	3,538	0.10	7.195% due 25/05/2035	646	636	0.02	6.250% due 25/01/2036	3,968	3,276	0.09
5.770% due 25/11/2036	1,060	1,029	0.03	7.420% due 25/08/2035	1,485	1,329	0.04	IXIS Real Estate Capital Trust			
6.100% due 25/02/2036	1,180	1,177	0.03	Credit Suisse First Boston Mortgage Securities Corp.				5.930% due 25/01/2037	272	97	0.00
6.325% due 25/07/2034	1,411	1,365	0.04	5.077% due 25/01/2032	2	2	0.00	JPMorgan Mortgage Acquisition Trust			
6.520% due 25/08/2037	89	78	0.00	Credit-Based Asset Servicing & Securitization LLC				4.470% due 25/01/2037	815	431	0.01
Belle Haven ABS CDO Ltd.				3.072% due 25/12/2036	554	456	0.01	5.730% due 25/06/2037	26	26	0.00
5.156% due 03/11/2044	11,399	3,486	0.10	Credit-Based Asset Servicing & Securitization Mortgage				5.770% due 25/07/2036	633	269	0.01
Black Diamond CLO DAC				Loan Trust				5.875% due 25/07/2036	2,333	2,268	0.07
4.853% due 20/01/2032	€ 786	863	0.02	3.319% due 25/03/2037	9,313	3,474	0.10	Jubilee CLO DAC			
4.982% due 15/05/2032	5,374	5,861	0.17	Credit-Based Asset Servicing & Securitization Trust				4.615% due 15/04/2031	€ 3,100	3,374	0.10
Blackrock European CLO DAC				3.201% due 25/01/2037	143	45	0.00	Lehman XS Trust			
4.585% due 15/10/2031	3,044	3,310	0.10	3.311% due 25/01/2037	139	44	0.00	4.719% due 25/06/2036	\$ 724	682	0.02
BlueMountain CLO Ltd.				3.400% due 25/07/2036	1,854	1,706	0.05	5.790% due 25/05/2036	1,792	1,548	0.04
6.735% due 15/07/2031	\$ 3,863	3,859	0.11	CSAB Mortgage-Backed Trust				Long Beach Mortgage Loan Trust			
BlueMountain Fuji EUR CLO DAC				6.220% due 25/09/2036	3,409	1,026	0.03	5.690% due 25/11/2036	9,165	2,841	0.08
1.050% due 15/01/2031	€ 497	519	0.02	CVC Cordatus Loan Fund DAC				5.910% due 25/02/2036	1,447	1,405	0.04
4.685% due 15/01/2031	9,436	10,310	0.30	4.555% due 15/09/2031	€ 2,987	3,250	0.09	6.070% due 25/02/2036	259	207	0.01
4.795% due 15/04/2034	2,200	2,385	0.07	4.652% due 21/07/2030	12,253	13,383	0.39				
				4.852% due 26/08/2032	500	546	0.02				

Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.115% due 25/11/2035	\$ 238	\$ 237	0.01	OZLME DAC				Symphony CLO Ltd.			
6.385% due 25/08/2035	700	619	0.02	4.723% due 24/08/2030	€ 2,677	\$ 2,929	0.08	6.535% due 15/04/2028	\$ 70	\$ 70	0.00
Madison Park Euro Funding DAC				Palmer Square European Loan Funding DAC				Tikehau CLO DAC			
4.715% due 15/01/2032	€ 9,800	10,668	0.31	4.695% due 15/07/2031	7,578	8,268	0.24	4.844% due 04/08/2034	€ 500	546	0.02
Madison Park Funding Ltd.				4.745% due 15/04/2031	4,261	4,641	0.13	Toro European CLO DAC			
6.405% due 15/04/2029	\$ 3,721	3,707	0.11	5.938% due 12/04/2032	8,949	9,916	0.29	4.885% due 15/07/2030	157	173	0.01
Man GLG Euro CLO DAC				Palmerston Park CLO DAC				4.908% due 12/01/2032	6,200	6,795	0.20
4.615% due 15/12/2031	€ 3,232	3,529	0.10	4.625% due 18/04/2030	1,196	1,315	0.04	Triaxx Prime CDO Ltd.			
4.835% due 15/01/2030	184	203	0.01	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				5.715% due 02/10/2039	\$ 1,842	11	0.00
Massachusetts Educational Financing Authority				6.790% due 25/01/2036	\$ 1,700	1,581	0.05	Voya Euro CLO DAC			
6.590% due 25/04/2038	\$ 397	397	0.01	People's Choice Home Loan Securities Trust				4.715% due 15/10/2030	€ 1,907	2,087	0.06
MASTR Specialized Loan Trust				6.415% due 25/05/2035	2,440	2,225	0.06	WaMu Asset-Backed Certificates WaMu Trust			
6.170% due 25/05/2037	71	66	0.00	6.820% due 25/01/2035	330	316	0.01	5.620% due 25/01/2037	\$ 9,655	4,523	0.13
6.210% due 25/01/2037	1,162	475	0.01	Popular ABS Mortgage Pass-Through Trust				5.695% due 25/05/2037	3,041	2,819	0.08
Merrill Lynch Mortgage Investors Trust				5.680% due 25/01/2037	790	760	0.02	Washington Mutual Asset-Backed Certificates Trust			
5.730% due 25/03/2037	2,214	1,972	0.06	RAAC Trust				5.770% due 25/05/2036	787	586	0.02
5.790% due 25/03/2037	780	696	0.02	6.070% due 25/06/2044	110	93	0.00	5.950% due 25/05/2036	644	483	0.01
5.810% due 25/07/2037	55	24	0.00	6.230% due 25/10/2046	1,249	1,197	0.03	Wells Fargo Home Equity Asset-Backed Securities Trust			
5.950% due 25/08/2037	11,580	6,042	0.18	6.325% due 25/03/2037	19	19	0.00	6.070% due 25/04/2037	2,967	2,020	0.06
5.990% due 25/04/2037	1,403	693	0.02	6.670% due 25/10/2045	0	0	0.00	7.195% due 25/11/2035	5,487	5,447	0.16
5.990% due 25/05/2037	1,035	599	0.02	Red & Black Auto Germany				Willow Park CLO DAC			
Morgan Stanley ABS Capital, Inc. Trust				4.393% due 15/09/2031	€ 1,672	1,854	0.05	4.805% due 15/01/2031	€ 667	732	0.02
5.530% due 25/12/2036	1,106	562	0.02	Regatta Funding Ltd.						582,602	16.91
5.600% due 25/10/2036	645	561	0.02	6.734% due 17/07/2031	\$ 957	958	0.03				
5.610% due 25/10/2036	26	11	0.00	Renaissance Home Equity Loan Trust				SOVEREIGN ISSUES			
5.610% due 25/11/2036	689	322	0.01	3.269% due 25/09/2037	700	474	0.01	Argentina Government International Bond			
5.610% due 25/05/2037	2,858	2,424	0.07	5.612% due 25/04/2037	3,152	854	0.02	0.750% due 09/07/2030	\$ 3,875	1,534	0.04
5.620% due 25/10/2036	6,516	3,404	0.10	6.170% due 25/08/2032	10	9	0.00	1.000% due 09/07/2029	483	193	0.01
5.620% due 25/11/2036	1,062	605	0.02	Residential Asset Mortgage Products Trust				3.625% due 09/07/2035	10,189	3,466	0.10
5.620% due 25/12/2036	226	115	0.00	6.210% due 25/05/2037	2,379	2,120	0.06	Brazil Letras do Tesouro Nacional			
5.650% due 25/03/2037	1,055	452	0.01	Residential Asset Securities Corp. Trust				0.000% due			
5.690% due 25/10/2036	1,048	453	0.01	5.810% due 25/11/2036	1,783	1,666	0.05	01/01/2024 (e)	BRL 88,970	18,316	0.53
5.700% due 25/10/2036	3,853	2,020	0.06	5.810% due 25/04/2037	2,470	2,336	0.07	0.000% due			
5.720% due 25/07/2036	717	630	0.02	5.990% due 25/07/2036	849	764	0.02	01/07/2024 (e)	266,600	52,227	1.52
5.720% due 25/03/2037	527	226	0.01	6.010% due 25/07/2036	1,209	1,056	0.03	Israel Government International Bond			
5.770% due 25/06/2036	14	12	0.00	Saxon Asset Securities Trust				5.000% due 30/10/2026	€ 14,600	16,506	0.48
5.770% due 25/07/2036	1,499	560	0.02	5.640% due 25/10/2046	223	216	0.01	Mexico Government International Bond			
5.770% due 25/09/2036	65	23	0.00	Sculptor European CLO DAC				2.750% due			
6.250% due 25/01/2035	923	900	0.03	4.755% due 14/01/2032	€ 11,100	12,086	0.35	27/11/2031 (g)	MXN 239,448	12,486	0.36
6.520% due 25/09/2033	58	58	0.00	Securitized Asset-Backed Receivables LLC Trust				4.000% due			
6.720% due 25/07/2037	2,100	1,769	0.05	5.790% due 25/10/2036	\$ 9,599	3,233	0.09	30/11/2028 (g)	85,084	4,913	0.14
Morgan Stanley Capital, Inc. Trust				6.130% due 25/08/2035	1,806	1,443	0.04	6.350% due 09/02/2035	\$ 3,700	3,885	0.11
5.830% due 25/03/2036	1,040	823	0.02	6.235% due 25/02/2034	191	189	0.01	Peru Government International Bond			
Morgan Stanley IXIS Real Estate Capital Trust				6.430% due 25/01/2036	223	202	0.01	5.940% due 12/02/2029	PEN 3,800	1,026	0.03
5.770% due 25/07/2036	1,570	632	0.02	SG Mortgage Securities Trust				Provincia de Buenos Aires			
Morgan Stanley Mortgage Loan Trust				5.680% due 25/10/2036	1,800	1,282	0.04	129.126% due			
6.465% due 25/09/2046	1,035	345	0.01	Sierra Madre Funding Ltd.				12/04/2025 (a)	ARS 315,510	263	0.01
Navient Student Loan Trust				5.854% due 07/09/2039	1,840	1,295	0.04	Republic of Greece Government International Bond			
6.502% due 27/12/2066	3,456	3,445	0.10	5.874% due 07/09/2039	10,557	7,445	0.22	1.875% due 24/01/2052	€ 1,700	1,347	0.04
New Century Home Equity Loan Trust				Soundview Home Loan Trust				3.750% due 30/01/2028	360	417	0.01
6.190% due 25/03/2035	552	543	0.02	5.550% due 25/06/2037	565	373	0.01	3.900% due 30/01/2033	2,035	2,394	0.07
Newcastle Investment Trust				5.590% due 25/11/2036	265	80	0.00	4.000% due 30/01/2037	1,120	1,309	0.04
0.000% due 01/05/2033	1,139	1,121	0.03	5.640% due 25/07/2037	737	630	0.02	Romania Government International Bond			
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				5.640% due 25/08/2037	2,119	1,789	0.05	1.750% due 13/07/2030	5,100	4,569	0.13
5.620% due 25/07/2036	1,633	1,510	0.04	5.680% due 25/06/2037	2,620	1,730	0.05	Russia Government International Bond			
6.130% due 25/10/2036	2,138	477	0.01	5.750% due 25/06/2037	3,775	2,493	0.07	5.250% due			
6.270% due 25/02/2037	573	168	0.00	6.030% due 25/10/2036	353	343	0.01	23/06/2047 ^	\$ 200	71	0.00
6.355% due 25/09/2035	3	2	0.00	6.370% due 25/10/2037	4,797	3,768	0.11	South Africa Government International Bond			
NovaStar Mortgage Funding Trust				Specialty Underwriting & Residential Finance Trust				4.850% due 30/09/2029	10,100	9,496	0.28
5.630% due 25/09/2037	454	448	0.01	4.074% due 25/02/2037	1,478	535	0.02	10.500% due			
5.670% due 25/09/2037	581	562	0.02	5.076% due 25/12/2036	861	821	0.02	21/12/2026	ZAR 894,100	51,184	1.49
5.810% due 25/11/2036	2,105	635	0.02	5.770% due 25/09/2037	465	152	0.00	Turkey Government International Bond			
5.890% due 25/01/2037	1,371	484	0.01	St. Paul's CLO DAC				5.750% due 22/03/2024	\$ 1,800	1,802	0.05
7.345% due 25/03/2035	705	694	0.02	4.715% due 15/01/2032	€ 1,291	1,412	0.04	6.350% due 10/08/2024	9,400	9,459	0.28
OCP Euro CLO DAC				Structured Asset Investment Loan Trust						196,863	5.72
4.785% due 15/01/2032	€ 3,003	3,301	0.10	6.445% due 25/01/2035	\$ 4,321	3,908	0.11	SHARES			
4.882% due 22/09/2034	6,800	7,405	0.21	6.595% due 25/01/2035	418	346	0.01	COMMON STOCKS			
5.873% due 20/01/2033	10,000	11,047	0.32	7.045% due 25/01/2035	456	351	0.01	COMMUNICATION SERVICES			
Octagon Investment Partners Ltd.				7.195% due 25/01/2035	329	145	0.00	Intelsat Emergence			
6.625% due 15/04/2031	\$ 806	806	0.02	Structured Asset Securities Corp. Mortgage Loan Trust				S.A. (d)(k)	19,367	552	0.02
Option One Mortgage Loan Trust				5.625% due 25/09/2036	7,059	4,383	0.13	ENERGY			
5.610% due 25/01/2037	815	509	0.01	5.650% due 25/01/2037	818	477	0.01	Constellation Oil			
5.610% due 25/02/2037	800	519	0.02	5.970% due 25/11/2037	1,978	1,807	0.05	Services Holding			
5.610% due 25/03/2037	136	120	0.00	6.475% due 25/11/2035	6,700	6,597	0.19	S.A. 'B' (d)(k)	1,038,200	112	0.00
5.690% due 25/04/2037	4,427	3,036	0.09	6.957% due 25/04/2035	49	48	0.00				
5.690% due 25/05/2037	3,568	2,114	0.06	Structured Asset Securities Corp. Trust							
Ownit Mortgage Loan Trust				6.160% due 25/09/2035	3,690	3,463	0.10				
5.757% due 25/05/2037	620	477	0.01								
OZLM Ltd.											
6.682% due 16/05/2030	2,603	2,600	0.08								

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
FINANCIALS				SHORT-TERM INSTRUMENTS				INVESTMENT FUNDS			
National Bank of Greece S.A. (d)				ARGENTINA TREASURY BILLS				COLLECTIVE INVESTMENT SCHEMES			
	307,710	\$ 2,139	0.06	(34.368)% due 20/05/2024 (e)(f) ARS	157,563	\$ 249	0.01	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (i)	770,713	\$ 7,121	0.21
REAL ESTATE				(32.600)% due 14/10/2024 (e)(f)	26,125	92	0.00	PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (i)	1,496,908	13,846	0.40
Adler Group S.A. (d)	33,602	18	0.00			341	0.01	PIMCO Funds: Global Investors Series plc - US Short-Term Fund (i)	9,812,414	99,302	2.88
Adler Group S.A.	74,405	44	0.00	HUNGARY TREASURY BILLS				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	9,350,727	93,177	2.71
		62	0.00	10.900% due 04/01/2024 (e)(f) HUF	16,036,000	46,316	1.34			213,446	6.20
		2,865	0.08	U.S. TREASURY BILLS				EXCHANGE-TRADED FUNDS			
WARRANTS				5.363% due 11/01/2024 (e)(f)	\$ 198,000	197,742	5.74	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	1,244,050	124,057	3.60
Constellation Oil Services Holding S.A. - Exp. 10/06/2071 (k)	1	0	0.00	Total Short-Term Instruments		244,399	7.09	Total Investment Funds		\$ 337,503	9.80
PREFERRED SECURITIES				Total Transferable Securities		\$ 4,176,007	121.20				
Nationwide Building Society 10.250%	7,094	1,178	0.03								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.220%	18/12/2023	03/01/2024	£ 50,000	United Kingdom Inflation-Linked Gilt 1.125% due 22/11/2037	\$ (66,329)	\$ 63,740	\$ 63,854	1.85
	5.240	14/12/2023	04/01/2024	250,000	United Kingdom Inflation-Linked Gilt 0.125% - 4.000% due 22/11/2055 - 22/03/2068	(346,931)	318,700	319,454	9.25
BRC	5.540	29/12/2023	02/01/2024	\$ 136,800	U.S. Treasury Notes 2.625% due 31/05/2027	(139,745)	136,800	136,884	3.97
DEU	5.600	29/12/2023	02/01/2024	100	Freddie Mac 7.000% due 01/01/2054	(104)	100	100	0.00
	5.480	02/01/2024	03/01/2024	100	U.S. Treasury Bonds 2.750% due 15/08/2042	(103)	100	100	0.00
	5.510	02/01/2024	03/01/2024	159,900	U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053	(164,281)	159,900	159,924	4.64
FICC	2.600	29/12/2023	02/01/2024	1,376	U.S. Treasury Notes 4.875% due 30/11/2025	(1,404)	1,376	1,376	0.04
	5.330	29/12/2023	02/01/2024	53,700	U.S. Treasury Bonds 1.875% due 15/02/2051	(54,774)	53,700	53,700	1.56
Total Repurchase Agreements						\$ (773,671)	\$ 734,416	\$ 735,392	21.31

⁽¹⁾ Includes accrued interest.**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)**

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	4	\$ (18)	0.00
Canada Government 10-Year Bond March Futures	Long	03/2024	162	302	0.01
Euro-Bobl March Futures	Short	03/2024	922	(2,008)	(0.06)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	629	(3,020)	(0.09)
Euro-Schatz March Futures	Short	03/2024	1,155	(788)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	2,230	4,237	0.12
U.S. Treasury 5-Year Note March Futures	Long	03/2024	1,826	3,992	0.12
U.S. Treasury 10-Year Note March Futures	Short	03/2024	6,907	(23,465)	(0.68)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	2,044	(2,210)	(0.06)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	536	(5,229)	(0.15)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	877	(10,508)	(0.31)
				\$ (38,715)	(1.12)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (38,715)	(1.12)

Schedule of Investments Dynamic Bond Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 500	\$ (53)	0.00
AT&T, Inc.	1.000	20/06/2024	5,300	32	0.00
AT&T, Inc.	1.000	20/06/2026	2,700	(24)	0.00
AT&T, Inc.	1.000	20/06/2028	300	5	0.00
Boeing Co.	1.000	20/06/2026	100	2	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 7,000	41	0.00
General Electric Co.	1.000	20/06/2026	\$ 4,300	25	0.00
General Electric Co.	1.000	20/12/2026	400	3	0.00
Tesco PLC	1.000	20/06/2028	€ 4,300	85	0.00
				\$ 116	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	\$ 87	\$ (6)	0.00
CDX.HY-40 5-Year Index	(5.000)	20/06/2028	7,920	(451)	(0.01)
				\$ (457)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	\$ 200	\$ (1)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	700	(6)	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	3,200	22	0.00
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 14,400	734	0.02
				\$ 749	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 37,900	\$ (2,690)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	19/09/2028	\$ 62,000	1,309	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.725	19/09/2028	59,800	1,273	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	24,100	1,882	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	85,800	(6,742)	(0.20)
Receive	1-Day USD-SOFR Compounded-OIS	1.842	19/09/2053	12,500	(567)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.857	15/07/2032	29,320	(3,609)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	1.874	19/09/2053	11,700	(575)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.999	03/07/2053	17,500	3,644	0.11
Pay	1-Day USD-SOFR Compounded-OIS	2.000	27/10/2028	38,000	(2,857)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/12/2029	40	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	7,600	1,785	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.250	20/06/2028	104,830	294	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	3,700	(54)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	3,700	(50)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	31,200	183	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	3,700	(50)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	2,500	(136)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	3,700	(43)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	3,700	(42)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	3,700	(40)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	9,600	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	10,800	(84)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	3,200	(63)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	7,400	(13)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	3,200	(79)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	3,200	(86)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	6,000	(169)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	5,800	(207)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	3,400	(143)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	22,900	1,312	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	17,000	997	0.03
Pay	1-Year BRL-CDI	9.628	02/01/2026	BRL 537,000	(14)	0.00
Pay	1-Year BRL-CDI	10.231	04/01/2027	13,900	(69)	0.00
Pay	1-Year BRL-CDI	11.073	04/01/2027	136,700	149	0.00
Pay	1-Year BRL-CDI	11.078	04/01/2027	126,600	142	0.00
Pay	1-Year BRL-CDI	11.115	04/01/2027	82,400	93	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	11.126%	04/01/2027	BRL 114,100	\$ 137	0.00
Pay	1-Year BRL-CDI	11.144	04/01/2027	271,000	2,179	0.06
Receive	1-Year BRL-CDI	11.219	04/01/2027	577,900	(3,704)	(0.11)
Pay	1-Year BRL-CDI	11.494	04/01/2027	145,000	654	0.02
Pay	1-Year BRL-CDI	11.821	02/01/2025	128,000	(36)	0.00
Pay	1-Year BRL-CDI	11.846	04/01/2027	76,300	460	0.01
Pay	1-Year BRL-CDI	11.856	02/01/2025	129,000	(19)	0.00
Pay	1-Year BRL-CDI	11.900	04/01/2027	68,000	432	0.01
Pay	1-Year BRL-CDI	12.535	04/01/2027	185,800	1,921	0.06
Receive ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	CAD 20,900	(332)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	387,200	532	0.02
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 412,900	7,536	0.22
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€ 6,700	(433)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	5,800	(350)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	3,400	(215)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(357)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(172)	(0.01)
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	8,800	41	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	9,000	42	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	41,200	2,596	0.07
Receive	6-Month PLN-WIBOR	6.160	16/09/2027	PLN 93,100	(1,367)	(0.04)
Receive	6-Month PLN-WIBOR	6.210	26/04/2027	116,600	(2,519)	(0.07)
Receive	6-Month PLN-WIBOR	6.240	23/09/2027	78,600	(1,220)	(0.04)
Receive	6-Month PLN-WIBOR	6.270	20/09/2027	89,800	(1,415)	(0.04)
Receive	6-Month PLN-WIBOR	6.280	26/09/2027	26,700	(426)	(0.01)
Receive	6-Month PLN-WIBOR	6.310	19/09/2027	94,800	(1,529)	(0.04)
Receive	6-Month PLN-WIBOR	6.985	11/10/2027	113,000	(2,563)	(0.07)
Receive	6-Month PLN-WIBOR	7.156	13/10/2027	58,300	(1,416)	(0.04)
					\$ (6,981)	(0.20)
Total Centrally Cleared Financial Derivative Instruments					\$ (6,573)	(0.19)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	300	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	300	(1)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	2,300	(11)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	1,500	(7)	(19)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	2,300	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	1,500	(7)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	5,800	(24)	(18)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	5,800	(24)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	2,000	(8)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	2,000	(8)	(6)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	3,200	(15)	(23)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	3,700	(16)	(48)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	3,200	(15)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	3,700	(16)	(1)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,600	(10)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,800	(7)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	5,000	(21)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	4,300	(22)	(45)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	4,300	(21)	(55)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	5,000	(23)	(81)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,600	(10)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,800	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	5,000	(21)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	4,300	(22)	0	0.00

Schedule of Investments Dynamic Bond Fund (cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044%	05/01/2024	4,300	\$ (21)	\$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	2,000	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	2,700	(11)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	600	(3)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,700	(8)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	2,000	(9)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	2,700	(11)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	600	(3)	(1)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,700	(8)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	6,000	(29)	(34)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	2,600	(12)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,000	(5)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	6,100	(29)	(110)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	6,000	(29)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	2,600	(12)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,000	(5)	0	0.00
UAG	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	6,100	(29)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	600	(3)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	600	(3)	(1)	0.00
							\$ (567)	\$ (633)	(0.02)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Brazil Government International Bond	1.000%	20/12/2024	\$ 100	\$ (2)	\$ 3	\$ 1	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	400	(6)	9	3	0.00
	South Africa Government International Bond	1.000	20/06/2024	15,500	(686)	742	56	0.01
	Turkey Government International Bond	1.000	20/06/2024	300	(36)	37	1	0.00
HUS	Brazil Government International Bond	1.000	20/06/2024	300	(9)	10	1	0.00
MYC	California State General Obligation Bonds, Series 2003	1.000	20/09/2024	2,900	23	(5)	18	0.00
					\$ (716)	\$ 796	\$ 80	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 800	\$ (24)	\$ 24	\$ 0	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	11,000	(379)	378	(1)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	10,900	(378)	377	(1)	0.00
					\$ (781)	\$ 779	\$ (2)	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 10,041	AUD 15,157	\$ 304	\$ 0	\$ 304	0.01
	03/2024	CNH 69,844	\$ 9,690	0	(175)	(175)	(0.01)
BOA	01/2024	COP 10,548,516	2,758	38	0	38	0.00
	01/2024	£ 4,705	5,976	0	(22)	(22)	0.00
	01/2024	HUF 285,073	774	0	(48)	(48)	0.00
	01/2024	NZD 1,020	621	0	(24)	(24)	0.00
	01/2024	PLN 14,241	3,365	0	(256)	(256)	(0.01)
	01/2024	\$ 2,623	COP 10,548,516	97	0	97	0.00
	01/2024	1,079	£ 853	9	0	9	0.00
	01/2024	4,146	HUF 1,452,759	40	0	40	0.00
	01/2024	42,843	¥ 6,322,296	2,030	0	2,030	0.06
	01/2024	199	MXN 3,391	0	0	0	0.00
	01/2024	2,811	PLN 11,745	175	0	175	0.01
	02/2024	824	CNY 5,825	0	(1)	(1)	0.00
	03/2024	CNH 98,304	\$ 13,573	0	(312)	(312)	(0.01)
	03/2024	IDR 33,744,797	2,146	0	(42)	(42)	0.00
	03/2024	\$ 2,718	COP 10,548,516	0	(37)	(37)	0.00
	03/2024	342	IDR 5,344,547	4	0	4	0.00
	03/2024	6,548	INR 547,937	14	0	14	0.00
BPS	06/2024	KRW 1,879,223	\$ 1,445	0	(18)	(18)	0.00
	01/2024	AUD 1,128	746	0	(24)	(24)	0.00
	01/2024	BRL 232,898	48,249	304	0	304	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	€ 618,007	\$ 680,282	\$ 0	\$ (2,555)	\$ (2,555)	(0.07)
	01/2024	£ 17,939	22,754	0	(115)	(115)	0.00
	01/2024	HUF 722,771	2,057	0	(32)	(32)	0.00
	01/2024	KRW 591,201	450	0	(7)	(7)	0.00
	01/2024	\$ 8,815	AUD 13,198	192	0	192	0.01
	01/2024	400	BRL 1,966	5	0	5	0.00
	01/2024	1,390	CAD 1,890	44	0	44	0.00
	01/2024	4	HUF 1,514	0	0	0	0.00
	01/2024	1,150	IDR 17,787,756	4	0	4	0.00
	01/2024	6	KRW 7,894	0	0	0	0.00
	01/2024	8,209	ZAR 152,186	102	0	102	0.00
	02/2024	TWD 528,566	\$ 16,599	0	(870)	(870)	(0.03)
	02/2024	\$ 1,463	CNY 10,388	5	0	5	0.00
	03/2024	CNH 68,032	\$ 9,453	0	(156)	(156)	(0.01)
	03/2024	TWD 503	16	0	0	0	0.00
	03/2024	\$ 105	CNH 760	2	0	2	0.00
	03/2024	2,776	IDR 42,544,938	0	(17)	(17)	0.00
	03/2024	22,754	INR 1,903,238	38	0	38	0.00
	04/2024	48,249	BRL 235,248	0	(218)	(218)	(0.01)
	06/2024	KRW 8,086,540	\$ 6,190	0	(105)	(105)	0.00
	01/2024	1,356,915	1,050	2	0	2	0.00
	01/2024	PLN 222,164	50,809	0	(5,673)	(5,673)	(0.17)
	01/2024	\$ 3,976	TRY 118,431	2	(7)	(5)	0.00
	01/2024	993	ZAR 18,486	17	0	17	0.00
	02/2024	5,347	TRY 163,011	0	(34)	(34)	0.00
	03/2024	700	IDR 10,876,829	6	0	6	0.00
	03/2024	7,935	TRY 249,645	0	(91)	(91)	0.00
	04/2024	11,895	383,083	0	(167)	(167)	(0.01)
	06/2024	KRW 8,327,056	\$ 6,380	0	(102)	(102)	0.00
BSH	01/2024	BRL 286,000	57,383	0	(1,494)	(1,494)	(0.04)
	01/2024	AUD 877	584	0	(15)	(15)	0.00
	01/2024	£ 502	636	0	(4)	(4)	0.00
CBK	01/2024	HUF 144,811	413	0	(6)	(6)	0.00
	01/2024	IDR 15,428,538	1,002	1	0	1	0.00
	01/2024	MXN 238,137	13,507	0	(492)	(492)	(0.01)
DUB	01/2024	PLN 9,204	2,294	0	(46)	(46)	0.00
	01/2024	\$ 2,984	AUD 4,438	45	0	45	0.00
	01/2024	70,134	BRL 341,480	165	0	165	0.00
	01/2024	4,672	£ 3,720	70	0	70	0.00
	01/2024	3,537	MXN 64,972	283	0	283	0.01
	01/2024	4,624	PLN 19,508	336	0	336	0.01
	01/2024	ZAR 222,403	\$ 11,701	0	(447)	(447)	(0.01)
	03/2024	PEN 22,378	5,943	0	(87)	(87)	0.00
	03/2024	\$ 1,002	IDR 15,432,497	0	(2)	(2)	0.00
	03/2024	169	ILS 617	2	0	2	0.00
	04/2024	BRL 344,938	\$ 70,134	0	(292)	(292)	(0.01)
	06/2024	KRW 63,684	49	0	0	0	0.00
	01/2024	£ 250,000	313,124	0	(5,577)	(5,577)	(0.16)
	01/2024	KRW 779,820	600	0	(2)	(2)	0.00
	01/2024	\$ 551	PLN 2,149	0	(4)	(4)	0.00
	01/2024	ZAR 118	\$ 6	0	0	0	0.00
	03/2024	CNH 46,786	6,493	0	(115)	(115)	0.00
	03/2024	SGD 23,590	17,821	0	(126)	(126)	0.00
	03/2024	\$ 294	IDR 4,597,112	4	0	4	0.00
	06/2024	KRW 9,002,272	\$ 6,916	0	(91)	(91)	0.00
	01/2024	AUD 2,591	1,737	0	(31)	(31)	0.00
	01/2024	CAD 112,748	82,967	0	(2,548)	(2,548)	(0.07)
	01/2024	£ 50,000	63,874	134	0	134	0.00
	01/2024	¥ 147,100	1,003	0	(41)	(41)	0.00
	01/2024	MXN 15,344	885	0	(17)	(17)	0.00
	01/2024	\$ 52,295	BRL 253,700	0	(68)	(68)	0.00
	01/2024	46,412	MXN 814,004	1,440	0	1,440	0.04
	01/2024	ZAR 11,398	\$ 599	0	(24)	(24)	0.00
	02/2024	BRL 242	50	0	0	0	0.00
	02/2024	\$ 43,115	BRL 220,212	2,144	0	2,144	0.06
	03/2024	CNH 30,420	\$ 4,216	0	(81)	(81)	0.00
	03/2024	\$ 946	IDR 14,580,607	0	0	0	0.00
	03/2024	1,655	TRY 51,977	0	(19)	(19)	0.00
	07/2024	BRL 266,600	\$ 53,825	0	(95)	(95)	0.00
JPM	01/2024	77,391	15,617	27	(342)	(315)	(0.01)
	01/2024	HUF 1,491,165	4,249	0	(60)	(60)	0.00
	01/2024	MXN 9,574	556	0	(7)	(7)	0.00
	01/2024	PLN 4,198	1,066	0	(1)	(1)	0.00
	01/2024	\$ 1,150	IDR 17,695,050	0	(2)	(2)	0.00
	01/2024	451	KRW 583,270	0	0	0	0.00
	01/2024	889	PLN 3,831	85	0	85	0.00
	02/2024	TWD 65,952	\$ 2,059	0	(121)	(121)	0.00
	02/2024	\$ 7,713	BRL 37,828	62	0	62	0.00
	02/2024	2,831	TRY 86,403	0	(16)	(16)	0.00
	03/2024	IDR 103,073,387	\$ 6,649	0	(35)	(35)	0.00
	03/2024	TWD 988,719	31,801	0	(961)	(961)	(0.03)
	03/2024	\$ 6,823	INR 570,453	8	0	8	0.00

Schedule of Investments Dynamic Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	04/2024	\$ 4,293	BRL 20,930	\$ 0	\$ (19)	\$ (19)	0.00
	06/2024	KRW 8,619,753	\$ 6,651	1	(60)	(59)	0.00
	01/2024	AUD 1,149	761	0	(23)	(23)	0.00
	01/2024	£ 184	233	0	(2)	(2)	0.00
	01/2024	HUF 974,913	2,653	0	(158)	(158)	(0.01)
	01/2024	\$ 4,094	AUD 6,174	120	0	120	0.00
	01/2024	1,669	£ 1,316	9	0	9	0.00
MYI	03/2024	CNH 733	\$ 101	0	(2)	(2)	0.00
	03/2024	TWD 2,337	74	0	(3)	(3)	0.00
	01/2024	£ 1,814	2,316	4	0	4	0.00
	01/2024	HUF 104,499	297	0	(5)	(5)	0.00
	01/2024	PLN 4,532	1,131	0	(21)	(21)	0.00
	01/2024	\$ 48	€ 44	0	0	0	0.00
	01/2024	1,041	£ 815	0	(2)	(2)	0.00
	01/2024	16,290	¥ 2,401,622	756	0	756	0.02
	01/2024	377	PLN 1,557	19	0	19	0.00
	01/2024	2,919	ZAR 53,622	10	0	10	0.00
	02/2024	859	CNY 6,082	1	0	1	0.00
	03/2024	CNH 66,650	\$ 9,242	0	(172)	(172)	(0.01)
RBC	03/2024	\$ 24,182	IDR 372,343,242	7	(44)	(37)	0.00
	06/2024	KRW 5,253,050	\$ 4,039	0	(50)	(50)	0.00
	04/2024	\$ 66	MXN 1,167	2	0	2	0.00
	01/2024	AUD 578	\$ 389	0	(6)	(6)	0.00
	01/2024	ZAR 36,919	1,946	0	(70)	(70)	0.00
	03/2024	CNH 65,434	9,038	0	(204)	(204)	(0.01)
	03/2024	HKD 6,415	823	0	0	0	0.00
	03/2024	IDR 16,448,116	1,048	0	(19)	(19)	0.00
	03/2024	\$ 1,925	IDR 30,198,460	33	0	33	0.00
	03/2024	14,851	INR 1,241,945	22	0	22	0.00
SSB	06/2024	KRW 4,294,240	\$ 3,308	0	(35)	(35)	0.00
	01/2024	\$ 4,719	CLP 4,171,754	54	0	54	0.00
	01/2024	26,925	¥ 3,949,489	1,107	0	1,107	0.03
	03/2024	CNH 31,645	\$ 4,383	0	(87)	(87)	0.00
UAG	03/2024	IDR 14,852,726	941	0	(22)	(22)	0.00
	01/2024	DKK 1,796	264	0	(3)	(3)	0.00
	01/2024	£ 97,497	123,385	0	(909)	(909)	(0.03)
	01/2024	\$ 3,311	AUD 4,991	95	0	95	0.00
	01/2024	171	HUF 62,783	10	0	10	0.00
	01/2024	540	MXN 9,555	22	0	22	0.00
	01/2024	ZAR 314,929	\$ 16,498	0	(700)	(700)	(0.02)
				\$ 10,512	\$ (26,993)	\$ (16,481)	(0.48)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 5,873	AUD 8,857	\$ 172	\$ 0	\$ 172	0.01
BOA	01/2024	743	1,124	24	0	24	0.00
BPS	01/2024	AUD 438	\$ 290	0	(9)	(9)	0.00
	01/2024	\$ 96	AUD 141	0	0	0	0.00
BRC	01/2024	AUD 91	\$ 60	0	(2)	(2)	0.00
CBK	01/2024	263	174	0	(5)	(5)	0.00
	01/2024	\$ 93	AUD 138	1	0	1	0.00
GLM	01/2024	AUD 33	\$ 22	0	(1)	(1)	0.00
MBC	01/2024	\$ 1,909	AUD 2,879	56	0	56	0.00
RYL	01/2024	AUD 22	\$ 15	0	0	0	0.00
UAG	01/2024	\$ 2,824	AUD 4,256	81	0	81	0.00
				\$ 334	\$ (17)	\$ 317	0.01

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 51	CAD 69	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2024	2,587	3,517	81	0	81	0.01
CBK	01/2024	2,615	3,553	80	0	80	0.00
MBC	01/2024	54	73	2	0	2	0.00
MYI	01/2024	11	15	0	0	0	0.00
UAG	01/2024	2,577	3,496	74	0	74	0.00
				\$ 238	\$ 0	\$ 238	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 105	CHF 90	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2024	119	103	4	0	4	0.00
CBK	01/2024	197	170	6	0	6	0.00
GLM	01/2024	3,867	3,388	162	0	162	0.01
MYI	01/2024	3,891	3,396	147	0	147	0.00
UAG	01/2024	3,810	3,324	142	0	142	0.00
				\$ 462	\$ 0	\$ 462	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 2,954	\$ 3,205	\$ 1	\$ (59)	\$ (58)	(0.01)
	01/2024	\$ 4,209	€ 3,847	42	0	42	0.00
BRC	01/2024	57,689	52,455	269	0	269	0.01
CBK	01/2024	€ 1,431	\$ 1,573	0	(8)	(8)	0.00
MBC	01/2024	839	916	0	(11)	(11)	0.00
MYI	01/2024	\$ 58,786	€ 53,484	309	0	309	0.01
NGF	01/2024	16,461	15,070	190	0	190	0.01
UAG	01/2024	58,831	53,484	264	0	264	0.01
				\$ 1,075	\$ (78)	\$ 997	0.03

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 66,070	£ 52,086	\$ 331	\$ 0	\$ 331	0.01
BPS	01/2024	210,490	166,187	1,375	(4)	1,371	0.04
BRC	01/2024	2,858	2,261	24	0	24	0.00
CBK	01/2024	£ 992	\$ 1,256	0	(10)	(10)	0.00
	01/2024	\$ 3,054	£ 2,417	27	0	27	0.00
GLM	01/2024	2,134	1,675	2	0	2	0.00
MBC	01/2024	£ 219	\$ 279	0	0	0	0.00
	01/2024	\$ 29,557	£ 23,338	196	0	196	0.01
MYI	01/2024	1,345	1,061	8	(1)	7	0.00
RYL	01/2024	531,940	420,290	3,863	0	3,863	0.11
SCX	01/2024	855,958	676,711	6,742	0	6,742	0.19
SSB	01/2024	20,072	15,907	207	0	207	0.01
UAG	01/2024	837,107	661,447	6,134	0	6,134	0.18
				\$ 18,909	\$ (15)	\$ 18,894	0.55

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 86	NOK 918	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2024	2	23	0	0	0	0.00
CBK	01/2024	96	1,027	5	0	5	0.00
RYL	01/2024	NOK 22	\$ 2	0	0	0	0.00
	01/2024	\$ 2	NOK 24	0	0	0	0.00
UAG	01/2024	140	1,489	7	0	7	0.00
				\$ 16	\$ 0	\$ 16	0.00

As at 31 December 2023, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 34	\$ 3	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 1,751	SEK 18,262	62	0	62	0.00
BRC	01/2024	SEK 81	\$ 8	0	0	0	0.00
CBK	01/2024	66	6	0	0	0	0.00
	01/2024	\$ 80	SEK 822	2	0	2	0.00
GLM	01/2024	SEK 8	\$ 1	0	0	0	0.00
	01/2024	\$ 29	SEK 307	1	0	1	0.00
MBC	01/2024	SEK 45	\$ 4	0	0	0	0.00
	01/2024	\$ 0	SEK 2	0	0	0	0.00
SCX	01/2024	1,730	17,967	53	0	53	0.00
UAG	01/2024	SEK 29	\$ 3	0	0	0	0.00
	01/2024	\$ 1,750	SEK 18,062	42	0	42	0.00
				\$ 160	\$ 0	\$ 160	0.00

Total OTC Financial Derivative Instruments

\$ 4,048 0.12

Schedule of Investments Dynamic Bond Fund (Cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2054	\$ 4,000	\$ (3,270)	(0.10)
2.000% due 01/02/2054	96,900	(79,307)	(2.30)
Total Securities Sold Short		\$ (82,577)	(2.40)
Total Investments		\$ 5,124,109	148.72
Other Current Assets & Liabilities		\$ (1,678,536)	(48.72)
Net Assets		\$ 3,445,573	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Contingent convertible security.
- (k) Restricted Securities (31 December 2022: 0.24%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A. 11.500% due 01/02/2027	20/12/2023	\$ 2,140	\$ 2,237	0.06
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	113	112	0.00
Deutsche Bank AG 0.898% due 28/05/2024	25/05/2021	1,900	1,866	0.05
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021	800	669	0.02
Intelsat Emergence S.A.	05/09/2018	2,000	552	0.02
Morgan Stanley 0.000% due 02/04/2032	29/07/2022	2,512	2,188	0.06
		\$ 9,465	\$ 7,624	0.21

- (l) Securities with an aggregate fair value of \$35,754 (31 December 2022: \$2,041) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$69,247 (31 December 2022: \$45,907) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$21,652 (31 December 2022: \$48,797) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 44	\$ 4,172,220	\$ 3,743	\$ 4,176,007
Investment Funds	213,446	124,057	0	337,503
Repurchase Agreements	0	734,416	0	734,416
Financial Derivative Instruments ⁽³⁾	(5,514)	(35,726)	0	(41,240)
Securities Sold Short	0	(82,577)	0	(82,577)
Totals	\$ 207,976	\$ 4,912,390	\$ 3,743	\$ 5,124,109

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,707,373	\$ 4,828	\$ 2,712,201
Investment Funds	217,139	131,583	0	348,722
Repurchase Agreements	0	1,145,692	0	1,145,692
Financial Derivative Instruments ⁽³⁾	(2,766)	(83,089)	0	(85,855)
Securities Sold Short	0	(82,152)	0	(82,152)
Totals	\$ 214,373	\$ 3,819,407	\$ 4,828	\$ 4,038,608

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD ⁽¹⁾	€ (482)	\$ (537)	(0.01)
JML	(1.000)	14/11/2023	TBD ⁽¹⁾	(174)	(192)	(0.01)
MBC	3.100	06/11/2023	TBD ⁽¹⁾	(563)	(625)	(0.02)
Total Reverse Repurchase Agreements					\$ (1,354)	(0.04)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 301	\$ (350)	\$ (49)	\$ 36	\$ 0	\$ 36
BOA	2,067	(2,059)	8	(3,100)	3,170	70
BPS	(2,092)	5,240	3,148	(3,900)	3,880	(20)
BRC	(5,671)	5,892	221	(359)	320	(39)
BSH	(1,494)	1,850	356	N/A	N/A	N/A
CBK	(437)	270	(167)	4,410	(4,530)	(120)
CLY	N/A	N/A	N/A	(250)	0	(250)
DUB	(5,911)	6,570	659	24	(100)	(76)
FAR	(72)	0	(72)	(1,982)	1,690	(292)
GLM	726	(670)	56	(17,283)	17,179	(104)
GST	60	0	60	(48)	208	160
HUS	1	0	1	N/A	N/A	N/A
JPM	(1,504)	1,540	36	(2,303)	310	(1,993)
MBC	184	0	184	2,683	(3,440)	(757)
MYC	(160)	290	130	(2,059)	1,970	(89)
MYI	966	(1,160)	(194)	1,202	(910)	292
NGF	190	0	190	N/A	N/A	N/A
RBC	2	0	2	(86)	60	(26)
RYL	3,857	(4,790)	(933)	(76)	0	(76)
SAL	N/A	N/A	N/A	(40)	0	(40)
SCX	6,522	(8,040)	(1,518)	(8,642)	8,280	(362)
SSB	261	(290)	(29)	(2,124)	1,540	(584)
TOR	998	(930)	68	(12,777)	9,630	(3,147)
UAG	5,254	0	5,254	(667)	560	(107)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	45.63	30.35
Transferable securities dealt in on another regulated market*	75.48	46.36
Other transferable securities	0.09	1.16
Investment funds	9.80	10.00
Repurchase agreements	21.31	32.89
Financial derivative instruments dealt in on a regulated market	(1.12)	0.08
Centrally cleared financial derivative instruments	(0.19)	(1.19)
OTC financial derivative instruments	0.12	(1.36)
Securities sold short	(2.40)	(2.36)
Reverse repurchase agreements	(0.04)	(0.06)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.05	1.91
Corporate Bonds & Notes	21.59	22.11
Convertible Bonds & Notes	0.22	0.40
Municipal Bonds & Notes	0.26	0.35
U.S. Government Agencies	52.17	8.36
U.S. Treasury Obligations	8.61	2.61
Non-Agency Mortgage-Backed Securities	7.47	8.21
Asset-Backed Securities	16.91	18.00
Sovereign Issues	5.72	3.20
Common Stocks	0.08	0.05
Rights	N/A	0.00
Warrants	0.00	0.00
Preferred Securities	0.03	0.17
Short-Term Instruments	7.09	12.50
Investment Funds	9.80	10.00
Repurchase Agreements	21.31	32.89
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.12)	0.08
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.03
Interest Rate Swaps	(0.20)	(1.19)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.34
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.95)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.02
Forward Foreign Currency Contracts	(0.48)	(1.05)
Hedged Forward Foreign Currency Contracts	0.61	0.29
Securities Sold Short	(2.40)	(2.36)
Other Current Assets & Liabilities	(48.72)	(15.93)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				INDUSTRIALS							
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AMCO - Asset Management Co. SpA				Amgen, Inc.				6.000% due 25/01/2037	\$ 255	€ 119	0.00
4.625% due 06/02/2027	€ 4,800	€ 4,939	0.15	5.150% due 02/03/2028	\$ 2,600	€ 2,411	0.07	6.000% due 25/07/2037	105	47	0.00
American Express Co.				CVS Health Corp.				6.070% due 25/08/2035	570	474	0.02
4.900% due 13/02/2026	\$ 14,400	13,070	0.40	5.000% due 20/02/2026	29,300	26,656	0.82	6.112% due 20/12/2035	93	76	0.00
6.156% due 13/02/2026	14,400	13,013	0.40	Doosan Enerbility Co. Ltd.				Countrywide Asset-Backed Certificates Trust			
ANZ New Zealand International Ltd.				5.500% due 17/07/2026	5,000	4,582	0.14	5.950% due 25/04/2036	301	237	0.01
3.951% due 17/07/2026	€ 1,100	1,126	0.03	Hanwha Q Cells Americas Holdings Corp.				Countrywide Home Loan Mortgage Pass-Through Trust			
Arkea Home Loans SFH S.A.				5.000% due 27/07/2028	6,000	5,484	0.17	4.418% due 25/11/2037	71	59	0.00
3.000% due 30/03/2027	4,700	4,738	0.14	Oracle Corp.				6.000% due 25/07/2036	66	31	0.00
Banco Santander S.A.				4.500% due 06/05/2028	868	786	0.02	6.050% due 25/04/2035	1,550	1,283	0.04
3.250% due 14/02/2028	3,500	3,555	0.11	Sandoz Finance BV				6.070% due 25/05/2035	139	101	0.00
Bank of Nova Scotia				3.970% due 17/04/2027	€ 1,400	1,429	0.04	6.500% due 25/12/2037	97	38	0.00
4.750% due 02/02/2026	\$ 7,500	6,777	0.21	SK Hynix, Inc.				Countrywide Home Loan Reperforming REMIC Trust			
Banque Federative du Credit Mutuel S.A.				6.250% due 17/01/2026	\$ 16,200	14,827	0.45	4.415% due 25/01/2034	577	439	0.01
5.896% due 13/07/2026	11,800	10,913	0.33	Smurfit Kappa Acquisitions ULC				Downey Savings & Loan Association Mortgage			
CaixaBank S.A.				2.875% due 15/01/2026	€ 500	493	0.02	Loan Trust			
6.750% due 13/06/2024 (e)(g)	€ 400	400	0.01	Union Pacific Corp.				5.660% due 19/10/2036	86	64	0.00
Commerzbank AG				4.750% due 21/02/2026	\$ 14,600	13,304	0.41	Dutch Property Finance BV			
0.125% due 09/01/2024	5,500	5,497	0.17			69,972	2.14	4.852% due 28/04/2064	€ 1,280	1,283	0.04
Credit Agricole Public Sector SCF S.A.				UTILITIES							
3.750% due 13/07/2026	3,800	3,887	0.12	Contemporary Ruiding Development Ltd.				6.020% due 28/07/2047	€ 2,832	3,264	0.10
Credit Suisse AG AT1 Claim	\$ 3,400	368	0.01	1.875% due 17/09/2025	4,800	4,112	0.13	FWD Securitization Trust			
Deutsche Bank AG				EP Infrastructure A/S				2.240% due 25/01/2050	\$ 113	94	0.00
7.146% due 13/07/2027	11,400	10,718	0.33	1.698% due 30/07/2026	€ 9,026	8,128	0.25	GreenPoint Mortgage Funding Trust			
Digital Euro Finco LLC				2.045% due 09/10/2028	€ 6,974	5,845	0.18	5.710% due 25/10/2045	792	700	0.02
2.500% due 16/01/2026	€ 900	877	0.03	National Rural Utilities Cooperative Finance Corp.				GSMPS Mortgage Loan Trust			
DNB Bank ASA				4.450% due 13/03/2026	\$ 2,989	2,703	0.08	5.820% due 25/03/2035	1,869	1,489	0.05
3.625% due 16/02/2027	7,700	7,728	0.24	Optus Finance Pty. Ltd.				HarborView Mortgage Loan Trust			
European Financial Stability Facility				1.000% due 20/06/2029	€ 700	615	0.02	5.880% due 19/12/2036	510	369	0.01
0.000% due 19/04/2024 (b)	15,000	14,843	0.45			21,403	0.66	7.012% due 19/10/2035	79	39	0.00
Goldman Sachs Group, Inc.				Total Corporate Bonds & Notes		347,977	10.67	Harbour Energy PLC			
4.956% due 07/02/2025	17,700	17,717	0.54	CONVERTIBLE BONDS & NOTES				6.020% due 28/01/2054	€ 1,223	1,412	0.04
HSBC Holdings PLC				Luminar Technologies, Inc.				Impac CMB Trust			
5.887% due 14/08/2027	\$ 1,733	1,591	0.05	1.250% due 15/12/2026	\$ 17,000	7,215	0.22	6.110% due 25/03/2035	\$ 43	34	0.00
ING Bank NV				Sunnova Energy International, Inc.				IndyMac Mortgage Loan Trust			
3.000% due 15/02/2026	€ 9,900	9,935	0.30	2.625% due 15/02/2028	5,400	3,260	0.10	3.601% due 25/08/2037	2,700	1,779	0.06
KeyBank N.A.						10,475	0.32	3.758% due 25/06/2036	1,586	1,195	0.04
4.700% due 26/01/2026	\$ 14,600	12,913	0.40	U.S. GOVERNMENT AGENCIES				5.830% due 25/02/2037	74	62	0.00
Kreditanstalt fuer Wiederaufbau				Uniform Mortgage-Backed Security, TBA				6.050% due 25/01/2036	495	308	0.01
0.500% due 15/09/2027	€ 10,000	9,331	0.29	4.000% due 01/01/2054	210,900	180,662	5.54	JPMorgan Chase Commercial Mortgage Securities Trust			
2.875% due 07/06/2033	10,400	10,668	0.33	4.500% due 01/02/2054	229,900	201,885	6.19	4.248% due 05/07/2033	1,000	797	0.02
Lloyds Bank PLC				5.000% due 01/01/2054	268,200	240,303	7.36	6.785% due 05/07/2033	546	458	0.01
3.250% due 02/02/2026	3,100	3,115	0.10	5.500% due 01/02/2054	331,800	301,726	9.26	Kentmere PLC			
Mitsubishi UFJ Financial Group, Inc.				6.000% due 01/02/2054	163,200	150,019	4.60	6.020% due 28/01/2042	€ 1,110	1,279	0.04
6.339% due 20/02/2026	\$ 14,200	12,858	0.39			1,074,595	32.95	Lehman XS Trust			
Morgan Stanley Bank N.A.				U.S. TREASURY OBLIGATIONS				5.970% due 25/08/2037	\$ 1,479	1,235	0.04
5.479% due 16/07/2025	12,000	10,967	0.34	U.S. Treasury Inflation Protected Securities (d)				London Wall Mortgage Capital PLC			
Nasdaq, Inc.				0.625% due 15/07/2032	126,968	105,075	3.22	5.970% due 15/05/2051	€ 19,042	21,839	0.67
3.850% due 30/06/2026	100	88	0.00	NON-AGENCY MORTGAGE-BACKED SECURITIES				Miravet SARL			
NatWest Group PLC				Adjustable Rate Mortgage Trust				4.806% due 26/05/2065	€ 2,645	2,624	0.08
2.000% due 04/03/2025	€ 7,000	6,974	0.21	4.983% due 25/04/2035	26	23	0.00	Mortgage Equity Conversion Asset Trust			
Nordea Bank Abp				American Home Mortgage Assets Trust				5.340% due 25/05/2042	\$ 80	69	0.00
3.625% due 10/02/2026	1,900	1,896	0.06	6.750% due 25/11/2046	52	41	0.00	New Residential Mortgage Loan Trust			
Nordic Investment Bank				Ashford Hospitality Trust				4.500% due 25/05/2058	361	317	0.01
3.875% due 19/02/2026	€ 9,600	11,004	0.34	6.534% due 15/06/2035	2,818	2,515	0.08	Polaris PLC			
Sparebanken Vest Boligkreditt A/S				BCAP LLC Trust				5.985% due 23/12/2058	€ 747	861	0.03
3.375% due 15/11/2028	€ 1,300	1,336	0.04	4.533% due 26/03/2037	252	222	0.01	6.496% due 23/05/2059	9,414	10,903	0.33
State Street Corp.				6.770% due 25/09/2047	162	127	0.00	Precise Mortgage Funding PLC			
4.857% due 26/01/2026	\$ 15,200	13,702	0.42	Bear Stearns Adjustable Rate Mortgage Trust				6.420% due 12/12/2055	1,626	1,878	0.06
Stichting AK Rabobank Certificaten				3.586% due 25/07/2036	430	329	0.01	Residential Accredit Loans, Inc. Trust			
6.500% (e)	€ 1,051	1,055	0.03	Bear Stearns ALT-A Trust				5.791% due 25/10/2037	\$ 297	227	0.01
Sumitomo Mitsui Banking Corp.				4.140% due 25/09/2047	4,969	2,154	0.07	6.500% due 25/07/2036	82	58	0.00
3.602% due 16/02/2026	1,600	1,610	0.05	7.195% due 25/07/2034	721	669	0.02	Stanlington PLC			
Temasek Financial Ltd.				Citigroup Mortgage Loan Trust				6.170% due 12/06/2045	€ 18,175	20,952	0.64
3.250% due 15/02/2027	6,700	6,774	0.21	4.523% due 25/09/2037	48	38	0.00	Stratton BTL Mortgage Funding PLC			
Toronto-Dominion Bank				Countrywide Alternative Loan Trust				5.951% due 20/01/2054	7,396	8,510	0.26
4.443% due 20/01/2025	12,900	12,931	0.40	4.120% due 25/06/2037	373	311	0.01	Stratton Mortgage Funding PLC			
5.532% due 17/07/2026	\$ 8,330	7,688	0.24	5.790% due 25/02/2047	52	44	0.00	6.069% due 25/09/2051	2,724	3,143	0.10
		256,602	7.87					Towd Point Mortgage Funding PLC			
								6.365% due 20/10/2051	1,397	1,614	0.05
								6.571% due 20/07/2045	5,546	6,418	0.20
								6.690% due 20/02/2045	323	371	0.01
								Tower Bridge Funding PLC			
								6.000% due 20/11/2063	4,228	4,869	0.15
								6.120% due 21/07/2064	390	451	0.01
								6.721% due 20/10/2064	25,465	29,562	0.91

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Tudor Rose Mortgages				CVC Cordatus Loan Fund DAC				4.695% due 15/07/2031	€ 2,684	€ 2,651	0.08
5.820% due 20/06/2048	£ 1,441	€ 1,654	0.05	4.555% due 15/09/2031	€ 2,689	€ 2,648	0.08	4.745% due 15/04/2031	1,469	1,449	0.04
WaMu Mortgage Pass-Through Certificates Trust				4.615% due 15/10/2031	8,681	8,565	0.26	Palmerston Park CLO DAC			
3.787% due 25/02/2037	\$ 32	26	0.00	4.652% due 21/07/2030	4,440	4,390	0.13	4.625% due 18/04/2030	598	595	0.02
6.060% due 25/08/2046	7,811	5,723	0.18	Dryden Euro CLO DAC				PBD Germany Auto Lease Master S.A., Compartment			
6.270% due 25/06/2044	282	234	0.01	4.625% due 15/04/2033	4,974	4,902	0.15	4.576% due 26/11/2030	5,888	5,899	0.18
		147,541	4.52	4.862% due 15/05/2034	5,889	5,800	0.18	Renaissance Home Equity Loan Trust			
ASSET-BACKED SECURITIES				Ellington Loan Acquisition Trust				5.285% due 25/01/2037	\$ 227	69	0.00
Accredited Mortgage Loan Trust				6.570% due 25/05/2037	\$ 85	75	0.00	5.545% due 25/01/2037	334	106	0.00
6.340% due 25/09/2035	2,800	2,369	0.07	Euro-Galaxy CLO DAC				Residential Asset Securities Corp. Trust			
Accunia European CLO DAC				4.589% due 24/04/2034	€ 3,696	3,631	0.11	6.150% due 25/05/2037	1,033	916	0.03
4.895% due 15/10/2030	€ 445	445	0.01	First Franklin Mortgage Loan Trust				Saxon Asset Securities Trust			
4.915% due 15/07/2030	852	851	0.03	6.175% due 25/11/2036	\$ 6,491	5,638	0.17	5.905% due 25/09/2036	7,500	6,384	0.20
ACE Securities Corp. Home Equity Loan Trust				Fremont Home Loan Trust				Segovia European CLO DAC			
5.770% due 25/04/2036	\$ 199	174	0.01	5.610% due 25/01/2037	381	170	0.01	4.873% due 20/07/2032	€ 4,100	4,048	0.12
5.770% due 25/07/2036	232	69	0.00	FTA Santander Consumo				Silver Arrow Merfina SRL			
Adagio CLO DAC				4.773% due 21/03/2036	€ 1,986	1,991	0.06	4.559% due 20/07/2033	6,321	6,331	0.19
4.685% due 15/10/2031	€ 2,500	2,466	0.08	GoldenTree Loan Management EUR CLO DAC				Silver Arrow S.A.			
Aqueduct European CLO DAC				4.893% due 20/01/2032	900	891	0.03	4.533% due 15/09/2027	88	88	0.00
4.633% due 20/07/2030	2,477	2,459	0.08	Griffith Park CLO DAC				Soundview Home Loan Trust			
Ares European CLO DAC				4.704% due 21/11/2031	16,032	15,779	0.48	5.620% due 25/03/2037	\$ 52	44	0.00
4.625% due 15/10/2030	2,848	2,828	0.09	GSAA Home Equity Trust				5.640% due 25/07/2037	716	554	0.02
4.745% due 15/10/2031	6,317	6,257	0.19	5.570% due 25/12/2046	\$ 925	404	0.01	5.640% due 25/08/2037	818	626	0.02
Armada Euro CLO DAC				5.985% due 25/06/2036	1,129	271	0.01	5.970% due 25/10/2036	146	124	0.00
4.685% due 15/07/2031	6,266	6,200	0.19	Harvest CLO DAC				6.370% due 25/10/2037	1,847	1,313	0.04
Aurium CLO DAC				1.040% due 15/07/2031	€ 500	474	0.01	Tikehau CLO DAC			
4.635% due 16/04/2030	594	588	0.02	4.566% due 26/06/2030	2,646	2,618	0.08	4.844% due 04/08/2034	€ 2,300	2,273	0.07
Avoca CLO DAC				4.605% due 15/10/2031	4,299	4,227	0.13	Toro European CLO DAC			
4.655% due 15/07/2030	978	973	0.03	4.673% due 20/10/2031	7,281	7,174	0.22	4.812% due 15/02/2034	5,300	5,228	0.16
4.785% due 15/10/2032	1,900	1,877	0.06	4.725% due 15/07/2031	4,000	3,943	0.12	4.908% due 12/01/2032	1,700	1,687	0.05
Bain Capital Euro CLO DAC				4.815% due 15/01/2032	19,900	19,647	0.60			295,891	9.07
4.733% due 20/01/2032	2,853	2,818	0.09	Hill FL BV				SOVEREIGN ISSUES			
Bear Stearns Asset-Backed Securities Trust				4.544% due 18/05/2030	8,745	8,772	0.27	Agence Francaise de Developpement			
6.520% due 25/08/2037	\$ 157	123	0.00	Invesco Euro CLO DAC				0.375% due 30/04/2024	2,100	2,076	0.06
Black Diamond CLO DAC				4.615% due 15/07/2031	500	492	0.02	Bpifrance Financement S.A.			
4.853% due 20/01/2032	€ 1,209	1,202	0.04	JPMorgan Mortgage Acquisition Trust				4.000% due 30/01/2026	€ 2,400	2,743	0.08
4.982% due 15/05/2032	2,931	2,894	0.09	5.680% due 25/10/2036	\$ 67	60	0.00	Caisse des Depots et Consignations			
Blackrock European CLO DAC				5.770% due 25/03/2037	12,800	10,653	0.33	3.375% due 25/11/2030	€ 4,500	4,724	0.14
4.585% due 15/10/2031	4,910	4,833	0.15	Jubilee CLO DAC				Caisse Francaise de Financement Local			
BlueMountain Fuji EUR CLO DAC				4.565% due 15/04/2030	€ 1,284	1,272	0.04	3.625% due 17/01/2029	700	729	0.02
1.050% due 15/01/2031	397	376	0.01	4.575% due 15/04/2030	3,589	3,568	0.11	Development Bank of Japan, Inc.			
4.615% due 15/07/2030	1,036	1,032	0.03	4.615% due 15/04/2031	4,300	4,230	0.13	4.500% due 06/06/2025	€ 1,100	1,262	0.04
4.685% due 15/01/2031	3,079	3,045	0.09	Koromo Italy SRL				Export Development Canada			
4.875% due 15/01/2033	1,000	985	0.03	4.676% due 26/02/2035	2,100	2,106	0.06	4.000% due 19/02/2026	12,500	14,345	0.44
BNPP AM Euro CLO DAC				Laurelin DAC				France Government International Bond			
4.565% due 15/04/2031	300	295	0.01	4.713% due 20/10/2031	4,465	4,421	0.14	0.000% due 25/03/2024 (b)	€ 10,150	10,068	0.31
4.615% due 15/10/2031	246	243	0.01	Madison Park Euro Funding DAC				Italy Buoni Poliennali Del Tesoro			
Cairn CLO DAC				4.765% due 15/07/2032	3,200	3,157	0.10	0.000% due 15/01/2024 (b)	19,800	19,777	0.61
4.552% due 30/04/2031	3,501	3,460	0.11	Man GLG Euro CLO DAC				4.500% due 01/03/2024	30,000	30,032	0.92
4.618% due 31/01/2030	591	586	0.02	4.615% due 15/12/2031	4,063	4,016	0.12	Romania Government International Bond			
4.745% due 15/10/2031	3,698	3,637	0.11	4.645% due 15/10/2030	1,175	1,167	0.04	5.000% due 27/09/2026	26,000	26,729	0.82
Carlyle Euro CLO DAC				4.835% due 15/01/2030	262	262	0.01	Serbia Government International Bond			
4.632% due 15/08/2030	160	159	0.01	Marlay Park CLO DAC				6.250% due 26/05/2028	\$ 300	279	0.01
4.665% due 15/01/2031	4,958	4,910	0.15	4.705% due 15/10/2030	815	809	0.03	SNCF Réseau			
4.892% due 15/08/2032	1,450	1,431	0.04	MASTR Asset-Backed Securities Trust				4.500% due 30/01/2024	€ 119,300	119,333	3.66
Carlyle Global Market Strategies Euro CLO DAC				6.250% due 25/02/2034	\$ 1,139	1,037	0.03	Stockholms Lans Landsting			
4.925% due 16/01/2033	1,000	985	0.03	Morgan Stanley ABS Capital, Inc. Trust				0.750% due 26/02/2025	7,000	6,802	0.21
Carlyle Global Market Strategies Euro CLO Ltd.				5.720% due 25/07/2036	127	101	0.00	Ville de Paris			
4.752% due 15/11/2031	3,643	3,593	0.11	5.770% due 25/07/2036	256	87	0.00	0.010% due 02/01/2024	16,550	16,543	0.51
Carrington Mortgage Loan Trust				Morgan Stanley Home Equity Loan Trust						255,442	7.83
6.070% due 25/01/2036	\$ 8,850	7,693	0.24	5.570% due 25/04/2037	98	46	0.00	SHARES			
CIT Mortgage Loan Trust				NovaStar Mortgage Funding Trust				COMMON STOCKS			
6.970% due 25/10/2037	397	356	0.01	5.670% due 25/09/2037	117	102	0.00	COMMUNICATION SERVICES			
Citigroup Mortgage Loan Trust				Oak Hill European Credit Partners DAC				Alphabet, Inc. 'A' (a)	96,100	12,152	0.37
4.215% due 25/10/2037	738	572	0.02	4.723% due 20/01/2032	€ 820	812	0.03	CONSUMER DISCRETIONARY			
7.250% due 25/05/2036	104	49	0.00	4.733% due 20/02/2031	8,179	8,089	0.25	Airbnb, Inc. 'A' (a)	41,060	5,060	0.15
Contego CLO BV				OCP Euro CLO DAC				Best Buy Co., Inc.	58,300	4,131	0.13
4.735% due 15/10/2030	€ 998	989	0.03	4.882% due 22/09/2034	5,200	5,126	0.16	Booking Holdings, Inc. (a)	1,738	5,581	0.17
Contego CLO DAC				5.873% due 20/01/2033	20,900	20,901	0.64	Luminar Technologies, Inc. (a)	679,800	2,074	0.06
4.642% due 23/01/2030	2,292	2,260	0.07	Option One Mortgage Loan Trust				QuantumScape Corp. (a)	78,600	495	0.02
Countrywide Asset-Backed Certificates Trust				5.610% due 25/03/2037	\$ 160	128	0.00			17,341	0.53
5.610% due 25/08/2037	\$ 536	481	0.01	5.690% due 25/04/2037	472	292	0.01				
5.690% due 25/09/2037	49	45	0.00	5.690% due 25/05/2037	343	184	0.01				
5.720% due 25/02/2036	101	86	0.00	6.250% due 25/11/2034	106	92	0.00				
				Palmer Square European Loan Funding DAC							
				4.685% due 15/10/2031	€ 3,650	3,592	0.11				

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ENERGY				Taiwan Semiconductor Manufacturing Co. Ltd.				FRANCE TREASURY BILLS			
Exxon Mobil Corp.	110,100	€ 9,965	0.31	544,809	€ 9,455	0.29		3.827% due 02/05/2024 (b)(c)	€ 25,000	€ 24,702	0.76
Neste Oyj	394,100	12,691	0.39	111,200	10,924	0.34		3.842% due 28/02/2024 (b)(c)	18,970	18,863	0.58
		22,656	0.70	144,100	6,940	0.21				43,565	1.34
HEALTH CARE				Unimicron Technology Corp.				GERMANY TREASURY BILLS			
Centene Corp. (a)	183,600	12,334	0.38	513,100	2,654	0.08		3.630% due 20/03/2024 (b)(c)	6,030	5,984	0.18
Elevance Health, Inc.	25,970	11,086	0.34	United Microelectronics Corp.				JAPAN TREASURY BILLS			
Humana, Inc.	12,135	5,029	0.15	3,749,819	5,784	0.18		(0.257)% due 04/04/2024 (b)(c)	¥ 14,150,000	90,908	2.79
Incyte Corp. (a)	91,900	5,224	0.16		234,641	7.19		(0.238)% due 15/01/2024 (b)(c)	6,442,000	41,367	1.27
Regeneron Pharmaceuticals, Inc. (a)	15,070	11,982	0.37	MATERIALS				(0.226)% due 15/01/2024 (b)(c)	2,778,000	17,839	0.55
Vertex Pharmaceuticals, Inc. (a)	34,360	12,657	0.39	Calix Ltd. (a)	1,188,128	2,514	0.08	(0.174)% due 18/03/2024 (b)(c)	2,042,000	13,117	0.40
		58,312	1.79	Canfor Corp. (a)	504,023	6,177	0.19	(0.156)% due 18/03/2024 (b)(c)	328,000	2,107	0.06
INDUSTRIALS				CF Industries Holdings, Inc.	149,600	10,766	0.33			165,338	5.07
ABB Ltd.	363,540	14,601	0.45	DS Smith PLC	1,808,600	6,407	0.20	SWITZERLAND TREASURY BILLS			
Aker Carbon Capture ASA (a)	6,124,174	7,397	0.23	Hanwha Solutions Corp. (a)	190,574	5,244	0.16	1.636% due 22/02/2024 (b)(c) CHF	8,800	9,445	0.29
Ballard Power Systems, Inc. (a)	489,000	1,648	0.05	Holmen AB 'B'	377,300	14,438	0.44	1.697% due 14/03/2024 (b)(c)	30,000	32,168	0.99
Fastenal Co.	104,400	6,121	0.19	LG Chem Ltd.	14,750	5,136	0.16			41,613	1.28
FuelCell Energy, Inc. (a)	1,446,800	2,096	0.06	Nucor Corp.	69,600	10,966	0.33	U.K. TREASURY BILLS			
Hitachi Zosen Corp.	2,829,100	16,975	0.52	Steel Dynamics, Inc.	113,500	12,134	0.37	5.265% due 05/02/2024 (b)(c)	£ 25,000	28,712	0.88
Industrie De Nora SpA	99,276	1,561	0.05	Stora Enso Oyj 'R'	739,500	9,281	0.28	5.270% due 18/03/2024 (b)(c)	20,000	22,831	0.70
ITM Power PLC (a)	2,154,624	1,480	0.04	thyssenkrupp AG	768,400	4,842	0.15	5.280% due 11/03/2024 (b)(c)	26,100	29,825	0.91
NEL ASA (a)	7,840,925	4,796	0.15	Umicore S.A.	156,400	3,897	0.12	5.289% due 11/03/2024 (b)(c)	26,100	29,825	0.91
Paychex, Inc.	50,900	5,488	0.17	UPM-Kymmene Oyj	426,900	14,587	0.45	5.299% due 11/03/2024 (b)(c)	27,850	31,824	0.98
PowerCell Sweden AB (a)	198,703	826	0.02	West Fraser Timber Co. Ltd.	78,800	6,133	0.19			143,017	4.38
Rexel S.A.	428,900	10,663	0.33			112,522	3.45	Total Short-Term Instruments		544,311	16.69
Rockwell Automation, Inc.	14,740	4,143	0.13			594,005	18.21	Total Transferable Securities € 3,381,141 103.66			
Schneider Electric SE	69,500	12,673	0.39	PREFERRED SECURITIES				SHARES			
Sensata Technologies Holding PLC	199,676	6,791	0.21	Hanwha Solutions Corp. 0.000%	4,662	85	0.00	INVESTMENT FUNDS			
Siemens AG (a)	60,700	10,316	0.31	REAL ESTATE INVESTMENT TRUSTS				COLLECTIVE INVESTMENT SCHEMES			
Valmet Oyj	318,300	8,338	0.25	Weyerhaeuser Co.	182,500	5,744	0.18	PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (f)			
Vestas Wind Systems A/S	714,100	20,468	0.63			PAR (000S)		2,064,482	21,025	0.65	
		136,381	4.18	SHORT-TERM INSTRUMENTS				6,473,317	106,770	3.26	
INFORMATION TECHNOLOGY				COMMERCIAL PAPER				PIMCO Funds: Global Investors Series plc - PIMCO TRENDS Managed Futures Strategy Fund (f)			
Applied Materials, Inc.	79,700	11,693	0.36	Bpifrance 3.974% due 11/03/2024	€ 10,000	9,921	0.30	3,189,591	31,589	0.97	
Arista Networks, Inc. (a)	40,300	8,592	0.26	Fidelity National Information Services, Inc. 4.086% due 10/01/2024	12,500	12,483	0.38			159,384	4.88
Canadian Solar, Inc. (a)	157,400	3,737	0.11	Fiserv, Inc. 4.076% due 22/02/2024	15,000	14,909	0.46	EXCHANGE-TRADED FUNDS			
Chipbond Technology Corp.	581,908	1,240	0.04	Oesterreichische Kontrollbank AG 3.990% due 22/01/2024	65,000	64,831	1.99	PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)			
Cisco Systems, Inc.	220,500	10,084	0.31	3.995% due 02/04/2024	16,250	16,084	0.49	1,536,500	149,880	4.60	
Delta Electronics, Inc.	728,112	6,722	0.21	SGS Nederland Holding BV 4.339% due 22/01/2024	13,300	13,265	0.41	PIMCO ETFs plc - PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF (f)			
Elan Microelectronics Corp.	529,109	2,533	0.08			131,493	4.03	310,100	3,401	0.10	
Enphase Energy, Inc. (a)	147,500	17,644	0.54	AUSTRIA TREASURY BILLS						153,281	4.70
EPAM Systems, Inc. (a)	48,250	12,988	0.40	3.892% due 25/01/2024 (b)(c)	700	699	0.02	Total Investment Funds € 312,665 9.58			
First Solar, Inc. (a)	97,000	15,128	0.46	3.935% due 25/04/2024 (b)(c)	1,300	1,285	0.04				
Flex Ltd. (a)	360,300	9,935	0.30			1,984	0.06				
Globalwafers Co. Ltd.	185,309	3,201	0.10	EUROPEAN STABILITY MECHANISM TREASURY BILLS							
Keysight Technologies, Inc. (a)	77,700	11,190	0.34	3.855% due 23/05/2024 (b)(c)	10,000	9,858	0.30				
KLA Corp.	23,720	12,482	0.38	EUROPEAN UNION TREASURY BILLS							
Lam Research Corp.	17,450	12,373	0.38	3.707% due 12/01/2024 (b)(c)	730	730	0.03				
MediaTek, Inc.	96,008	2,870	0.09	3.717% due 12/01/2024 (b)(c)	730	729	0.02				
Nanya Technology Corp.	881,907	2,026	0.06			1,459	0.05				
NetApp, Inc.	132,800	10,599	0.33								
Novatek Microelectronics Corp.	175,204	2,668	0.08								
QUALCOMM, Inc.	95,200	12,464	0.38								
Realtek Semiconductor Corp.	205,407	2,851	0.09								
Samsung Electronics Co. Ltd.	211,200	11,605	0.36								
SMA Solar Technology AG (a)	99,102	6,014	0.18								
SolarEdge Technologies, Inc. (a)	97,300	8,245	0.25								

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 256,700	Belgium Government International Bond 3.300% due 22/06/2054	€ (253,574)	€ 256,700	€ 256,800	7.86
CEW	3.700	29/12/2023	02/01/2024	70,000	European Union 2.000% due 04/10/2027	(72,014)	70,000	70,029	2.15
FICC	2.600	29/12/2023	02/01/2024	\$ 35,513	U.S. Treasury Notes 4.875% due 30/11/2025	(32,792)	32,149	32,156	0.99
Total Repurchase Agreements						€ (358,380)	€ 358,849	€ 358,985	11.00

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	7,529	€ 15,471	0.47
Canada Government 10-Year Bond March Futures	Long	03/2024	1,614	6,000	0.18
E-mini Russell 2000 Index March Futures	Long	03/2024	1,120	5,161	0.16
E-mini S&P 500 Index March Futures	Long	03/2024	2,422	17,720	0.54
Euro STOXX 50 March Futures	Long	03/2024	728	(215)	(0.01)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	900	4,055	0.12
Euro-Bund 10-Year Bond March Futures	Long	03/2024	2,467	10,715	0.33
U.S. Treasury 5-Year Note March Futures	Long	03/2024	1,916	3,142	0.10
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,696	5,849	0.18
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	1,707	(7,989)	(0.24)
United Kingdom Long Gilt March Futures	Long	03/2024	606	4,795	0.15
				€ 64,704	1.98

PURCHASED OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value	% of Net Assets
Put - EUREX Euro-Bund March 2024 Futures	€ 118.000	23/02/2024	200	€ 2	€ 2	0.00

OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value	% of Net Assets
Put - CBOE S&P 500 Index	€ 4,250.000	19/01/2024	361	€ 3,832	€ 47	0.00
Put - CBOE S&P 500 Index	4,400.000	15/03/2024	231	1,270	478	0.02
Put - EUREX EURO STOXX 50 Index	3,900.000	19/01/2024	1,636	1,281	19	0.00
Put - EUREX EURO STOXX 50 Index	4,050.000	19/01/2024	1,695	1,336	31	0.00
				€ 7,719	€ 575	0.02

WRITTEN OPTIONS

OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOE S&P 500 Index	€ 4,000.000	19/01/2024	361	€ (2,002)	€ (28)	0.00
Call - CBOE S&P 500 Index	4,650.000	19/01/2024	361	(1,021)	(4,743)	(0.14)
Put - CBOE S&P 500 Index	4,200.000	15/03/2024	231	(698)	(260)	(0.01)
Call - CBOE S&P 500 Index	4,900.000	15/03/2024	231	(454)	(1,236)	(0.04)
Put - EUREX EURO STOXX 50 Index	3,700.000	19/01/2024	1,636	(707)	(10)	0.00
Put - EUREX EURO STOXX 50 Index	3,850.000	19/01/2024	1,695	(709)	(17)	0.00
Call - EUREX EURO STOXX 50 Index	4,300.000	19/01/2024	1,636	(661)	(3,821)	(0.12)
Call - EUREX EURO STOXX 50 Index	4,450.000	19/01/2024	1,695	(656)	(1,694)	(0.05)
				€ (6,908)	€ (11,809)	(0.36)
Total Financial Derivative Instruments Dealt in on a Regulated Market					€ 53,472	1.64

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 500	€ (3)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	100	2	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,000	13	0.00
Verizon Communications, Inc.	1.000	20/12/2028	200	2	0.00
				€ 14	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 1,069,500	€ 6,577	0.20

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 235,600	€ 15,294	0.47
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	\$ 110,400	2,612	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	324,500	2,612	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	30,500	674	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	174,400	(449)	(0.02)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	CAD 82,272	(4,287)	(0.13)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	181	(17)	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	£ 17,200	604	0.02
					€ 17,043	0.52
Total Centrally Cleared Financial Derivative Instruments					€ 23,634	0.72

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	IXUTR Index	27,667	1-Month USD-LIBOR plus a specified spread	\$ 88,529	02/10/2024	€ 0	€ (347)	€ (347)	(0.01)
BPS	Pay	EURO STOXX Banks Index	448,000	3.909%	€ 53,034	23/10/2024	0	273	273	0.01
	Receive	EURO STOXX Insurance Index	148,400	4.009	51,918	23/10/2024	0	(284)	(284)	(0.01)
JPM	Pay	SPSIHOTR Index	700	1-Month USD-LIBOR plus a specified spread	\$ 8,620	20/03/2024	0	30	30	0.00
RBC	Pay	SPSIHOTR Index	1,544	1-Month USD-LIBOR plus a specified spread	19,014	01/05/2024	0	67	67	0.00
							€ 0	€ (261)	€ (261)	(0.01)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 1,556	AUD 2,522	€ 2	€ 0	€ 2	0.00
	01/2024	¥ 5,286	€ 34	0	0	0	0.00
BOA	01/2024	COP 83,766,468	\$ 21,900	274	0	274	0.01
	01/2024	€ 5,060	AUD 8,346	95	0	95	0.00
	01/2024	1,605	CAD 2,366	19	0	19	0.00
	01/2024	2,178	£ 1,877	0	(13)	(13)	0.00
	01/2024	HUF 41,835	\$ 113	0	(7)	(7)	0.00

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	¥ 9,220,000	€ 59,477	€ 197	€ 0	€ 197	0.01
	01/2024	\$ 20,826	COP 83,766,468	698	0	698	0.02
	02/2024	66	CNY 469	0	0	0	0.00
	03/2024	88	CNH 636	2	0	2	0.00
	03/2024	21,584	COP 83,766,468	0	(262)	(262)	(0.01)
	03/2024	13,958	INR 1,167,988	26	0	26	0.00
	01/2024	AUD 49,533	€ 29,838	0	(757)	(757)	(0.02)
	01/2024	€ 3,766	AUD 6,123	17	0	17	0.00
	01/2024	5,165	£ 4,469	6	(14)	(8)	0.00
	01/2024	1,047	¥ 168,100	32	0	32	0.00
	01/2024	56,835	\$ 62,145	2	(593)	(591)	(0.02)
	01/2024	£ 26,534	€ 30,864	249	0	249	0.01
	01/2024	\$ 111,258	101,490	795	0	795	0.02
	01/2024	26,248	ZAR 486,601	294	0	294	0.01
	02/2024	TWD 494,528	\$ 15,558	0	(710)	(710)	(0.02)
	02/2024	\$ 118	CNY 836	0	0	0	0.00
	03/2024	TWD 3,796,556	\$ 120,530	0	(4,755)	(4,755)	(0.15)
	03/2024	\$ 48,503	INR 4,056,958	73	0	73	0.00
	06/2024	KRW 4,881,735	\$ 3,737	0	(57)	(57)	0.00
BRC	01/2024	€ 14,477	AUD 23,681	150	0	150	0.00
	01/2024	2,643	CAD 3,873	15	0	15	0.00
	01/2024	2,601	£ 2,256	3	(1)	2	0.00
	01/2024	114,693	\$ 123,964	0	(2,499)	(2,499)	(0.08)
	01/2024	NOK 3,090	€ 263	0	(12)	(12)	0.00
	01/2024	\$ 67,071	MXN 1,176,720	1,906	0	1,906	0.06
	01/2024	1,279	PLN 5,594	129	0	129	0.00
	01/2024	396	TRY 12,048	6	0	6	0.00
	02/2024	1,397	42,630	0	(6)	(6)	0.00
	03/2024	7,012	220,261	0	(74)	(74)	0.00
	04/2024	7,756	249,935	0	(94)	(94)	0.00
	06/2024	KRW 5,031,803	\$ 3,855	0	(55)	(55)	0.00
	01/2024	DKK 96,571	€ 12,958	2	0	2	0.00
	01/2024	MXN 2,124,639	\$ 121,190	0	(3,360)	(3,360)	(0.10)
	03/2024	ILS 436,268	119,827	0	(1,448)	(1,448)	(0.04)
	03/2024	TWD 172,157	5,448	0	(231)	(231)	(0.01)
	03/2024	\$ 80,416	PEN 302,813	1,061	0	1,061	0.03
	01/2024	€ 49,167	NOK 564,530	1,151	0	1,151	0.03
	03/2024	SGD 20	\$ 15	0	0	0	0.00
CBK	04/2024	¥ 14,150,000	€ 91,229	0	(584)	(584)	(0.02)
	06/2024	KRW 5,439,816	\$ 4,179	0	(50)	(50)	0.00
	01/2024	CHF 20,990	€ 21,821	0	(763)	(763)	(0.02)
	01/2024	DKK 19,056	2,557	0	0	0	0.00
	01/2024	€ 2,859	\$ 3,087	0	(65)	(65)	0.00
	01/2024	HUF 7,802,845	22,332	0	(139)	(139)	0.00
	01/2024	¥ 4,103,826	€ 25,420	0	(944)	(944)	(0.03)
	01/2024	NOK 117,693	10,035	0	(455)	(455)	(0.01)
	01/2024	SEK 196,329	17,273	0	(362)	(362)	(0.01)
	01/2024	\$ 36,821	33,691	367	0	367	0.01
	02/2024	74,362	BRL 379,806	3,344	0	3,344	0.10
	03/2024	1,614	TRY 50,700	0	(16)	(16)	0.00
	03/2024	TWD 82,687	\$ 2,617	0	(111)	(111)	0.00
	03/2024	\$ 118	CNH 850	2	0	2	0.00
	03/2024	14,545	INR 1,215,982	15	0	15	0.00
	03/2024	11,000	TWD 341,994	300	0	300	0.01
	06/2024	KRW 4,859,238	\$ 3,747	0	(32)	(32)	0.00
	01/2024	AUD 9,781	€ 5,982	0	(59)	(59)	0.00
	01/2024	€ 1,502	CAD 2,206	12	0	12	0.00
	01/2024	3,288	£ 2,828	0	(25)	(25)	0.00
GLM	01/2024	29,506	\$ 32,308	0	(266)	(266)	(0.01)
	01/2024	\$ 57,590	COP 232,669,704	2,004	0	2,004	0.06
	01/2024	90,356	HUF 33,148,534	4,676	0	4,676	0.14
	03/2024	53	TWD 1,674	2	0	2	0.00
	01/2024	CHF 29,742	€ 31,515	0	(486)	(486)	(0.02)
	01/2024	€ 1,844	CAD 2,720	23	0	23	0.00
	01/2024	3,735	£ 3,222	1	(18)	(17)	0.00
	01/2024	24,844	\$ 27,254	1	(179)	(178)	(0.01)
	01/2024	£ 454	€ 522	0	(1)	(1)	0.00
	01/2024	\$ 118,894	108,912	1,306	0	1,306	0.04
	02/2024	69	CNY 490	0	0	0	0.00
	06/2024	KRW 3,128,221	\$ 2,405	0	(27)	(27)	0.00
	01/2024	€ 1,421	CAD 2,085	10	0	10	0.00
	03/2024	£ 99,008	€ 114,991	1,008	0	1,008	0.03
	01/2024	CAD 144,651	96,932	0	(2,363)	(2,363)	(0.07)
	01/2024	€ 3,362	AUD 5,457	9	0	9	0.00
	01/2024	9,110	¥ 1,415,500	0	(16)	(16)	0.00
	01/2024	£ 234,045	€ 269,565	0	(477)	(477)	(0.01)
	01/2024	\$ 36,412	MXN 639,308	1,060	0	1,060	0.03
	03/2024	HKD 322,019	\$ 41,311	0	(1)	(1)	0.00
MYI	03/2024	TWD 2,197,626	69,622	0	(2,885)	(2,885)	(0.09)
	03/2024	\$ 31,656	INR 2,647,341	43	0	43	0.00
	06/2024	KRW 2,594,887	\$ 1,999	0	(19)	(19)	0.00
	01/2024	\$ 85,471	CLP 75,558,232	891	0	891	0.03
SSB							

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	€ 1,987	AUD 3,275	€ 36	€ 0	€ 36	0.00
	01/2024	\$ 786,212	€ 714,761	3,196	0	3,196	0.10
	01/2024	5,458	MXN 95,896	163	0	163	0.01
	01/2024	41,653	ZAR 795,113	1,599	0	1,599	0.05
	03/2024	¥ 2,370,000	€ 15,488	140	0	140	0.00
				€ 27,412	€ (25,291)	€ 2,121	0.06

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the BM Retail AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 86	AUD 142	€ 1	€ 0	€ 1	0.00
MYI	01/2024	12	19	0	0	0	0.00
SCX	01/2024	87	144	2	0	2	0.00
UAG	01/2024	100	164	2	0	2	0.00
				€ 5	€ 0	€ 5	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 709	CHF 676	€ 19	€ 0	€ 19	0.00
BRC	01/2024	33	32	1	0	1	0.00
CBK	01/2024	751	721	24	0	24	0.00
GLM	01/2024	812	782	28	0	28	0.00
RYL	01/2024	CHF 16	€ 17	0	0	0	0.00
	01/2024	€ 54	CHF 51	1	0	1	0.00
UAG	01/2024	182	173	4	0	4	0.00
				€ 77	€ 0	€ 77	0.00

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 313	€ 365	€ 4	€ 0	€ 4	0.00
BPS	01/2024	37	42	0	0	0	0.00
BRC	01/2024	€ 76,107	£ 65,629	0	(385)	(385)	(0.01)
DUB	01/2024	£ 406	€ 473	4	0	4	0.00
GLM	01/2024	€ 83,327	£ 72,073	0	(169)	(169)	(0.01)
JPM	01/2024	155,732	134,965	0	(9)	(9)	0.00
MYI	01/2024	£ 6,749	€ 7,868	82	0	82	0.00
NGF	01/2024	52	60	0	0	0	0.00
RYL	01/2024	€ 10,341	£ 8,907	1	(65)	(64)	0.00
	01/2024	£ 1,662	€ 1,923	5	0	5	0.00
SCX	01/2024	€ 154,899	£ 134,488	275	0	275	0.01
	01/2024	£ 376	€ 438	4	0	4	0.00
SSB	01/2024	537	626	6	0	6	0.00
				€ 381	€ (628)	€ (247)	(0.01)

As at 31 December 2023, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	€ 1,298	ILS 5,270	€ 27	€ 0	€ 27	0.00
CBK	01/2024	1,298	5,270	26	0	26	0.00
	01/2024	ILS 44	€ 11	0	0	0	0.00
GLM	01/2024	€ 8	ILS 34	0	0	0	0.00
MBC	01/2024	26	106	0	0	0	0.00
MYI	01/2024	1,326	5,388	28	0	28	0.01
				€ 81	€ 0	€ 81	0.01

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	02/2024	SGD 64	€ 44	€ 0	€ 0	€ 0	0.00
GLM	01/2024	€ 20,115	SGD 29,303	0	(4)	(4)	0.00
MBC	01/2024	20,116	29,303	0	(5)	(5)	0.00
	01/2024	SGD 444	€ 305	0	0	0	0.00
RYL	01/2024	€ 20,116	SGD 29,303	0	(5)	(5)	0.00
	01/2024	SGD 174	€ 119	0	(1)	(1)	0.00
SOG	01/2024	€ 404	SGD 588	0	0	0	0.00
				€ 0	€ (15)	€ (15)	0.00

As at 31 December 2023, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, BM Retail USD (Hedged) Income II, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income, E Class USD (Hedged) Income II, H Institutional USD (Hedged) Accumulation, M Retail USD (Hedged) Income II and T Class USD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 1,213	\$ 1,329	€ 0	€ (11)	€ (11)	0.00
	01/2024	\$ 5,730	€ 5,192	18	(12)	6	0.00
BPS	01/2024	€ 88,974	\$ 97,940	0	(333)	(333)	(0.01)
BRC	01/2024	88,974	97,852	0	(413)	(413)	(0.01)
	01/2024	\$ 254	€ 234	4	0	4	0.00
GLM	01/2024	1,093	991	2	0	2	0.00
IND	01/2024	2,552	2,321	12	(1)	11	0.00
MBC	01/2024	€ 77,741	\$ 85,004	0	(808)	(808)	(0.02)
	01/2024	\$ 792	€ 727	10	0	10	0.00
MYI	01/2024	398	369	8	0	8	0.00
RYL	01/2024	1,082	991	12	0	12	0.00
SCX	01/2024	198	184	4	0	4	0.00
UAG	01/2024	€ 12,874	\$ 14,033	0	(174)	(174)	(0.01)
				€ 70	€ (1,752)	€ (1,682)	(0.05)

Total OTC Financial Derivative Instruments	€ 79	0.00
Total Investments	€ 4,129,840	126.60
Other Current Assets & Liabilities	€ (867,795)	(26.60)
Net Assets	€ 3,262,045	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

Securities with an aggregate fair value of €Nil (31 December 2022: €17,831) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €160,662 (31 December 2022: €68,086) has been pledged as collateral as at 31 December 2023 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

Cash of €139,157 (31 December 2022: €287,910) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €20,700 (31 December 2022: €38,420) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 350,997	€ 3,029,852	€ 292	€ 3,381,141
Investment Funds	309,264	3,401	0	312,665
Repurchase Agreements	0	358,849	0	358,849
Financial Derivative Instruments ⁽³⁾	63,704	13,481	0	77,185
Totals	€ 723,965	€ 3,405,583	€ 292	€ 4,129,840

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,030,499	€ 3,100,425	€ 0	€ 4,130,924
Investment Funds	159,134	345,280	0	504,414
Repurchase Agreements	0	124,604	0	124,604
Financial Derivative Instruments ⁽³⁾	40,774	(43,246)	0	(2,472)
Totals	€ 1,230,407	€ 3,527,063	€ 0	€ 4,757,470

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	€ (2)	€ 0	€ (2)	€ 50	€ 0	€ 50
BOA	686	(2,500)	(1,814)	3,446	(3,570)	(124)
BPS	(5,743)	7,890	2,147	4,322	(10,200)	(5,878)
BRC	(1,298)	2,490	1,192	(7,900)	5,060	(2,840)
CBK	(3,926)	3,590	(336)	10,257	(9,740)	517
CLY	N/A	N/A	N/A	(8)	0	(8)
DUB	521	(750)	(229)	12,986	(12,970)	16
GLM	824	(730)	94	(7,033)	6,920	(113)
GST	N/A	N/A	N/A	(2)	0	(2)
IND	11	0	11	N/A	N/A	N/A
JPM	195	1,160	1,355	7,259	(7,080)	179
MBC	5,541	(5,910)	(369)	36,023	(33,640)	2,383
MEI	N/A	N/A	N/A	80	(4,040)	(3,960)
MYI	738	(1,120)	(382)	(126)	0	(126)
RBC	67	2,220	2,287	(3,115)	2,470	(645)
RYL	966	(1,220)	(254)	(7,748)	7,780	32
SCX	(4,364)	3,350	(1,014)	(15,297)	14,720	(577)
SOG	N/A	N/A	N/A	(1,445)	1,300	(145)
SSB	897	0	897	N/A	N/A	N/A
UAG	4,966	(8,660)	(3,694)	(341)	170	(171)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	62.16	65.24
Transferable securities dealt in on another regulated market*	40.00	15.48
Other transferable securities	1.50	0.05
Investment funds	9.58	9.86
Repurchase agreements	11.00	2.44
Financial derivative instruments dealt in on a regulated market	1.64	0.48
Centrally cleared financial derivative instruments	0.72	(1.15)
OTC financial derivative instruments	0.00	0.61
Reverse repurchase agreements	N/A	(0.35)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	10.67	3.28
Convertible Bonds & Notes	0.32	0.26
U.S. Government Agencies	32.95	N/A
U.S. Treasury Obligations	3.22	N/A
Non-Agency Mortgage-Backed Securities	4.52	1.78
Asset-Backed Securities	9.07	6.77
Sovereign Issues	7.83	0.72
Common Stocks	18.21	39.19
Rights	N/A	0.00
Preferred Securities	0.00	N/A
Real Estate Investment Trusts	0.18	0.26
Short-Term Instruments	16.69	28.51
Investment Funds	9.58	9.86
Repurchase Agreements	11.00	2.44
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	1.98	0.51
Purchased Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	N/A
Options on Indices	0.02	0.00
Written Options		
Options on Indices	(0.36)	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices - Sell Protection	0.20	0.30
Interest Rate Swaps	0.52	(1.45)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.14
Written Options		
Credit Default Swaptions on Credit indices	N/A	0.00
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	N/A	(0.05)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Total Return Swaps on Indices	(0.01)	0.01
Forward Foreign Currency Contracts	0.06	1.12
Hedged Forward Foreign Currency Contracts	(0.05)	(0.57)
Other Current Assets & Liabilities	(26.60)	6.99
Net Assets	100.00	100.00

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Schedule of Investments Emerging Local Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Magyar Export-Import Bank				ISRAEL				CORPORATE BONDS & NOTES			
6.000% due				SOVEREIGN ISSUES				America Movil S.A.B. de C.V.			
16/05/2029 (k)	€	6,500	\$ 7,638 0.26	Israel Government International Bond				8.460% due			
Total Hungary			43,691 1.52	5.000% due				18/12/2036	MXN	1,800	\$ 91 0.00
INDONESIA				30/10/2026 (k)				Corp. GEO S.A.B. de C.V.			
SOVEREIGN ISSUES				IVORY COAST				8.875% due			
Indonesia Government International Bond				LOAN PARTICIPATIONS AND ASSIGNMENTS				25/09/2014 ^	\$	250	0 0.00
6.125% due				Republic of Cote d'Ivoire				9.250% due			
15/05/2028	IDR	524,551,000	33,673 1.17	9.055% due 19/03/2027				30/06/2020 ^		700	0 0.00
6.375% due				JERSEY, CHANNEL ISLANDS				Hipotecaria Su Casita S.A. de C.V.			
15/08/2028		443,530,000	28,754 1.00	CORPORATE BONDS & NOTES				9.620% due			
6.375% due				Corsair International Ltd.				28/06/2018	MXN	22,130	0 0.00
15/04/2032		221,556,000	14,258 0.50	8.802% due 28/01/2027				Urbi Desarrollos Urbanos S.A.B. de C.V.			
6.500% due				9.152% due 28/01/2029				8.790% due			
15/02/2031		646,184,000	41,914 1.46	Total Jersey, Channel Islands				09/12/2014 ^		29,700	0 0.00
6.875% due				SHARES							91 0.00
15/04/2029		62,053,000	4,100 0.14	LUXEMBOURG				SOVEREIGN ISSUES			
7.000% due				COMMON STOCKS				Mexico Government International Bond			
15/09/2030		472,005,000	31,411 1.09	DrillCo Holding Lux				2.750% due			
7.000% due				S.A. (d)				27/11/2031 (g)		706,372	36,833 1.28
15/02/2033		157,625,000	10,612 0.37	S.A. (d)(j)				5.500% due			
7.125% due				Total Common Stocks				04/03/2027		60,800	3,213 0.11
15/06/2038		148,515,000	10,102 0.35	PAR				7.500% due			
7.125% due				(0005)				03/06/2027		697,100	39,053 1.36
15/06/2042		34,279,000	2,309 0.08	CORPORATE BONDS & NOTES				7.500% due			
7.125% due				Constellation Oil Services Holding S.A. (3.000% Cash or				26/05/2033		317,600	17,046 0.59
15/06/2043		104,185,000	7,026 0.24	4.000% PIK)				7.750% due			
7.500% due				3.000% due				29/05/2031		385,002	21,282 0.74
15/06/2035		236,780,000	16,446 0.57	31/12/2026 (c)				7.750% due			
7.500% due				\$				23/11/2034		10,900	591 0.02
15/05/2038		109,016,000	7,586 0.26	344				7.750% due			
7.500% due				7.500% due 15/06/2030				13/11/2042		322,900	16,835 0.58
15/04/2040		213,559,000	14,832 0.52	137				8.000% due			
8.250% due				95,588				07/11/2047		344,800	18,278 0.63
15/05/2029		83,961,000	5,881 0.20	378 0.01				8.000% due			
8.250% due				652 0.02				31/07/2053		118,100	6,224 0.22
15/05/2036		2,102,000	154 0.01	MALAYSIA				8.500% due			
8.375% due				SOVEREIGN ISSUES				01/03/2029		418,000	24,117 0.84
15/03/2034		345,830,000	25,405 0.88	Malaysia Government International Bond				8.500% due			
9.000% due				2.632% due 15/04/2031				31/05/2029		216,840	12,569 0.44
15/03/2029		77,897,000	5,599 0.19	MYR				8.500% due			
Total Indonesia			260,062 9.03	41,320				18/11/2038		578,200	32,714 1.13
INTERNATIONAL				26,980							228,755 7.94
LOAN PARTICIPATIONS AND ASSIGNMENTS				38,090				Total Mexico			228,846 7.94
Project Mercury				19,662				PERU			
8.127% due				26,300				CORPORATE BONDS & NOTES			
11/08/2030	€	5,000	5,540 0.19	38,880				Credicorp Capital Sociedad Titulizadora S.A.			
State Oil Co. of the Azerbaijan Republic				26,115				10.100% due			
8.305% due				40,000				15/12/2043	PEN	104,600	28,504 0.99
26/11/2024	\$	5,467	5,425 0.19	35,490				SOVEREIGN ISSUES			
Total International			10,965 0.38	6,420				Peru Government International Bond			
IRELAND				1,455 0.05				5.350% due			
ASSET-BACKED SECURITIES				50,917				12/08/2040		11,100	2,573 0.09
Avoca Static CLO DAC				11,967				5.400% due			
5.690% due				22,494				12/08/2034		19,200	4,699 0.16
15/10/2030	€	1,000	1,104 0.04	95,588				6.150% due			
Black Diamond CLO DAC				17,220				12/08/2032		10,706	2,827 0.10
4.853% due				Malaysia Government Investment Issue				6.850% due			
20/01/2032		544	597 0.02	3.422% due 30/09/2027				12/02/2042		26,900	7,317 0.25
BNPP AM Euro CLO DAC				40,470				6.900% due			
4.565% due				24,190				12/08/2037		14,000	3,812 0.13
15/04/2031		500	544 0.02	5,002 0.17				6.950% due			
Carlyle Euro CLO DAC				38,004 1.32				12/08/2031		16,100	4,497 0.16
4.665% due				24,600 0.19							25,725 0.89
15/01/2031		4,561	4,990 0.17	153,961 1.18				Total Peru			54,229 1.88
Carlyle Global Market Strategies Euro CLO Ltd.				5,910 0.05				PHILIPPINES			
4.752% due				56,920 0.44				SOVEREIGN ISSUES			
15/11/2031		1,896	2,066 0.07	38,880 0.30				Philippines Government International Bond			
Dryden Euro CLO DAC				33,593 0.26				6.250% due			
4.862% due				18,490 0.15				14/01/2036	PHP	52,000	896 0.03
15/05/2034		7,387	8,036 0.28	12,777 0.11				6.750% due			
Total Ireland			17,337 0.60	232,594 8.07				15/09/2032		105,040	2,001 0.07
MEXICO				SHARES				Total Philippines			2,897 0.10
COMMON STOCKS				Hipotecaria Su Casita							
				S.A. de C.V. (d)							
				212,074							
				0 0.00							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
POLAND				7.000% due 28/02/2031 ZAR 588,446 \$ 26,960 0.94				UKRAINE			
SOVEREIGN ISSUES				8.000% due 31/01/2030 1,967,327 99,011 3.44				SOVEREIGN ISSUES			
Poland Government International Bond				8.250% due 31/03/2032 498,080 23,799 0.83				Ukraine Government International Bond			
1.250% due 25/10/2030 PLN 2,486 \$ 501 0.02				8.500% due 31/01/2037 697,900 29,780 1.03				7.253% due 15/03/2035 \$ 7,800 \$ 1,853 0.07			
1.750% due 25/04/2032 (k) 50,900 10,070 0.35				8.750% due 31/01/2044 432,400 17,546 0.61				7.750% due 01/08/2041 4,600 2,071 0.07			
2.500% due 25/07/2027 (k) 65,700 15,446 0.53				8.875% due 28/02/2035 213,800 9,870 0.34				Total Ukraine		3,924	0.14
2.750% due 25/04/2028 (k) 243,700 56,870 1.97				9.000% due 31/01/2040 489,800 20,889 0.73				UNITED ARAB EMIRATES			
2.750% due 25/10/2029 (k) 107,700 24,471 0.85				10.500% due 21/12/2026 1,916,532 109,713 3.81				CORPORATE BONDS & NOTES			
3.750% due 25/05/2027 (k) 201,200 49,320 1.71				351,627 12.21				ADCB Finance Cayman Ltd.			
6.000% due 25/10/2033 (k) 120,400 32,477 1.13				370,126 12.85				7.500% due 15/10/2029 IDR 29,000,000 1,917 0.06			
7.500% due 25/07/2028 (k) 97,600 27,328 0.95				SUPRANATIONAL				8.160% due 29/04/2029 323,000,000 21,797 0.76			
Total Poland		216,483	7.51	CORPORATE BONDS & NOTES				23,714 0.82			
QATAR				Asian Development Bank				LOAN PARTICIPATIONS AND ASSIGNMENTS			
CORPORATE BONDS & NOTES				4.700% due 12/03/2024 MXN 68,600 3,995 0.14				NMC Healthcare LLC			
QNB Finance Ltd.				International Bank for Reconstruction & Development				11.640% due 25/03/2025 AED 12,368 3,426 0.12			
6.900% due 23/01/2025 IDR 276,200,000 17,912 0.62				6.250% due 12/01/2028 IDR 191,500,000 12,478 0.43				11.640% due 25/03/2027 16,490 4,569 0.16			
ROMANIA				Total Supranational				7,995 0.28			
SOVEREIGN ISSUES				TANZANIA				Total United Arab Emirates		31,709	1.10
Romania Government International Bond				LOAN PARTICIPATIONS AND ASSIGNMENTS				UNITED KINGDOM			
4.150% due 26/01/2028 RON 153,900 31,805 1.11				Ivory Coast Government International Bond				CORPORATE BONDS & NOTES			
4.250% due 28/04/2036 103,700 19,108 0.66				6.915% due 28/06/2024 € 17,000 18,788 0.65				Petra Diamonds U.S. Treasury PLC			
4.750% due 11/10/2034 62,000 12,150 0.42				The Ministry of Finance and Planning, Government of the United Republic of Tanzania				9.750% due 08/03/2026 \$ 859 657 0.02			
5.000% due 12/02/2029 12,600 2,652 0.09				9.502% due 26/04/2028 7,364 8,073 0.28				NON-AGENCY MORTGAGE-BACKED SECURITIES			
6.375% due 18/09/2033 (k) € 3,800 4,447 0.16				Total Tanzania				Canada Square Funding PLC			
7.350% due 28/04/2031 RON 41,600 9,799 0.34				26,861 0.93				6.070% due 17/01/2059 £ 1,568 1,988 0.07			
Total Romania		79,961	2.78	THAILAND				Rochester Financing PLC			
RUSSIA				SOVEREIGN ISSUES				5.920% due 18/12/2044 1,513 1,914 0.07			
SOVEREIGN ISSUES				Thailand Government International Bond				Stratton Mortgage Funding PLC			
Russia Government International Bond				2.000% due 17/06/2042 THB 145,900 3,624 0.13				6.120% due 12/03/2052 344 438 0.01			
7.700% due 23/03/2033 ^ RUB 1,088,800 4,476 0.16				2.250% due 17/03/2027 1,681,280 49,051 1.70				Tower Bridge Funding PLC			
SERBIA				2.400% due 17/03/2029 1,932,209 56,465 1.96				5.940% due 20/12/2063 740 938 0.03			
SOVEREIGN ISSUES				2.650% due 17/06/2028 504,571 14,922 0.52				Warwick Finance Residential Mortgages PLC			
Serbia Government International Bond				3.300% due 17/06/2038 480,990 14,562 0.50				0.000% due 21/12/2049 (e) 0 516 0.02			
4.500% due 20/08/2032 RSD 371,800 3,136 0.11				3.350% due 17/06/2033 447,020 13,814 0.48				5,794 0.20			
SOUTH AFRICA				3.390% due 17/06/2037 1,339,685 41,599 1.44				Total United Kingdom		6,451	0.22
CORPORATE BONDS & NOTES				3.400% due 17/06/2036 415,204 12,657 0.44				UNITED STATES			
Development Bank of Southern Africa				3.450% due 17/06/2043 524,575 16,109 0.56				ASSET-BACKED SECURITIES			
8.600% due 21/10/2024 (j) ZAR 221,300 12,064 0.42				3.775% due 25/06/2032 108,429 3,459 0.12				Citigroup Mortgage Loan Trust			
Eskom Holdings SOC Ltd.				4.875% due 22/06/2029 438,082 14,388 0.50				5.790% due 25/12/2036 \$ 1,226 685 0.02			
0.000% due 18/08/2027 (e) 100,100 3,109 0.11				Total Thailand				6.070% due 25/10/2036 423 248 0.01			
0.000% due 31/12/2032 (e) 254,000 3,007 0.10				240,650 8.35				GSAMP Trust			
7.850% due 02/04/2026 6,000 319 0.01				TURKEY				5.520% due 25/12/2046 440 218 0.01			
Total South Africa		18,499	0.64	LOAN PARTICIPATIONS AND ASSIGNMENTS				5.560% due 25/01/2037 854 493 0.02			
SOVEREIGN ISSUES				SOCAR Turkey Enerji A/S				Lehman XS Trust			
South Africa Government International Bond				7.387% due 11/08/2026 € 12,200 13,308 0.46				5.011% due 25/01/2036 1,483 1,303 0.05			
2.000% due 31/01/2025 (g) 71,535 3,826 0.13				SOVEREIGN ISSUES				MASTR Asset-Backed Securities Trust			
6.250% due 31/03/2036 114,500 4,116 0.14				Turkey Government International Bond				6.620% due 25/08/2037 629 535 0.02			
6.500% due 28/02/2041 184,751 6,117 0.21				26.200% due 05/10/2033 TRY 241,300 8,488 0.30				Morgan Stanley ABS Capital, Inc. Trust			
				Total Turkey				5.700% due 25/11/2036 6,926 3,948 0.14			
				21,796 0.76				5.770% due 25/06/2036 163 135 0.00			
								6.625% due 25/01/2035 1,732 1,604 0.06			
								NovaStar Mortgage Funding Trust			
								5.810% due 25/01/2037 1,714 605 0.02			
								Option One Mortgage Loan Trust			
								5.690% due 25/04/2037 465 311 0.01			
								Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
								6.205% due 25/08/2035 77 75 0.00			
								Residential Asset Securities Corp. Trust			
								7.120% due 25/07/2035 2,085 2,063 0.07			
								Structured Asset Securities Corp. Mortgage Loan Trust			
								5.690% due 25/10/2037 4,957 3,099 0.11			
								Wells Fargo Home Equity Asset-Backed Securities Trust			
								5.790% due 25/07/2036 1,300 1,244 0.04			
								16,566 0.58			

Schedule of Investments Emerging Local Bond Fund (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS				JPMorgan Resecuritization Trust				JAPAN TREASURY BILLS			
ENERGY				2.500% due 25/03/2056	\$ 137	\$ 131	0.01	(0.210)% due			
Constellation Oil Services				Lehman XS Trust				19/02/2024 (e)(f)	¥ 5,620,000	\$ 39,872	1.38
Holding S.A. 'B' (d)(j)	376,971	\$ 41	0.00	5.850% due 25/09/2046	1,438	1,211	0.04	(0.200)% due			
	PAR			Morgan Stanley Mortgage Loan Trust				04/03/2024 (e)(f)	920,000	6,528	0.23
	(000S)			7.035% due 25/06/2036	1	1	0.00	(0.180)% due			
CORPORATE BONDS & NOTES				Residential Accredit Loans, Inc. Trust				11/03/2024 (e)(f)	3,850,000	27,317	0.95
Ford Motor Credit Co. LLC				5.500% due 25/03/2037	284	219	0.01	(0.170)% due			
4.535% due 06/03/2025	£ 400	503	0.02	Sequoia Mortgage Trust				13/02/2024 (e)(f)	800,000	5,676	0.20
Rio Oil Finance Trust				3.731% due 20/01/2038	228	176	0.01	(0.144)% due			
8.200% due 06/04/2028 (k)	\$ 2,701	2,767	0.09	Structured Asset Mortgage Investments Trust				10/01/2024 (e)(f)	390,000	2,766	0.09
9.750% due 06/01/2027	480	500	0.02	5.770% due 25/02/2037	587	537	0.02	(0.024)% due			
		3,770	0.13	WaMu Mortgage Pass-Through Certificates Trust				22/01/2024 (e)(f)	1,750,000	12,414	0.43
LOAN PARTICIPATIONS AND ASSIGNMENTS				3.858% due 25/02/2037	22	19	0.00			94,573	3.28
Ecopetrol S.A.				5.840% due 25/05/2034	110	98	0.00				
TBD% due 17/08/2024	10,700	10,501	0.36	Wells Fargo Mortgage-Backed Securities Trust							
NON-AGENCY MORTGAGE-BACKED SECURITIES				6.478% due 25/10/2036	244	228	0.01				
Banc of America Mortgage Trust						21,540	0.75				
3.887% due 25/02/2036	1	1	0.00	Total United States		52,418	1.82				
BCAP LLC Trust				URUGUAY				MALAYSIA TREASURY BILLS			
3.671% due 26/05/2037	3,288	2,930	0.10	SOVEREIGN ISSUES				3.289% due			
Bear Stearns Adjustable Rate Mortgage Trust				Uruguay Government International Bond				06/02/2024 (e)(f) MYR	51,700	11,217	0.39
3.877% due 25/05/2047	11	10	0.00	3.700% due				Total Short-Term Instruments		137,681	4.78
4.329% due 25/03/2035	6	5	0.00	26/06/2037 (g) UYU	141,560	3,728	0.13	Total Transferable Securities			
4.924% due 25/01/2035	1	1	0.00	3.875% due						2,843,626	98.71
Bear Stearns ALT-A Trust				02/07/2040 (g)(k)	263,159	7,088	0.25	INVESTMENT FUNDS			
3.884% due 25/04/2037	5,988	4,343	0.15	Total Uruguay		10,816	0.38	COLLECTIVE INVESTMENT SCHEMES			
4.795% due 25/10/2035	237	200	0.01	ZAMBIA				PIMCO Funds: Global			
Citigroup Mortgage Loan Trust				SOVEREIGN ISSUES				Investors Series plc -			
4.318% due 25/03/2034	1	1	0.00	Zambia Government International Bond				Asia Strategic			
4.523% due 25/09/2037	2,602	2,299	0.08	10.000% due				Interest Bond Fund (i)	250,000	2,312	0.08
Countrywide Alternative Loan Trust				28/06/2024 ZMW	28,500	1,084	0.03	PIMCO Funds: Global			
5.830% due 25/04/2046	90	80	0.00	11.000% due				Investors Series plc -			
6.000% due 25/06/2036	3,929	2,211	0.08	17/06/2024	29,383	1,137	0.04	Emerging Local Bond			
6.112% due 20/12/2035	407	366	0.01	11.000% due				ESG Fund (i)	122,324	1,538	0.05
Countrywide Home Loan Mortgage Pass-Through Trust				27/04/2025	7,050	256	0.01	PIMCO Funds: Global			
4.418% due 25/11/2037	305	281	0.01	12.000% due				Investors Series plc -			
6.270% due 25/03/2035	33	29	0.00	04/07/2025	61,700	2,256	0.08	PIMCO Emerging			
FWD Securitization Trust				Total Zambia		4,733	0.16	Markets			
2.240% due 25/01/2050	522	478	0.02	SHORT-TERM INSTRUMENTS				Opportunities			
GSMPs Mortgage Loan Trust				ARGENTINA TREASURY BILLS				Fund (i)	2,527,794	28,539	0.99
5.820% due 25/01/2036	124	100	0.00	(34.368)% due				PIMCO Select Funds plc			
GSR Mortgage Loan Trust				20/05/2024 (e)(f) ARS	53,531	85	0.00	- PIMCO US Dollar			
4.630% due 25/01/2036	3	3	0.00	HUNGARY TREASURY BILLS				Short-Term Floating			
Impac CMB Trust				10.900% due				NAV Fund (i)	19,683,120	196,136	6.81
6.110% due 25/03/2035	73	65	0.00	04/01/2024 (e)(f) HUF	11,012,000	31,806	1.11	PIMCO Specialty Funds			
IndyMac Mortgage Loan Trust								Ireland p.l.c. - PIMCO			
3.506% due 25/11/2037	202	168	0.01					China Bond Fund (i)	384,409	5,226	0.18
5.810% due 25/11/2036	5,053	4,979	0.17					Total Investment Funds			
5.830% due 25/02/2037	369	370	0.01						\$ 233,751	8.11	

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	271	\$ 1,241	0.04
U.S. Treasury 5-Year Note March Futures	Short	03/2024	35	(82)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2024	5	18	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	3	(39)	0.00
				\$ 1,138	0.04
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,138	0.04

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 684,300	\$ (2,199)	(0.08)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 800	\$ 89	0.00
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	168,200	3,094	0.11
Pay ⁽³⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	INR 1,978,230	60	0.00
Receive ⁽³⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	1,369,700	(77)	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	6.600	20/12/2033	859,590	237	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	6.621	20/12/2028	1,148,310	(209)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	6.625	20/12/2025	3,168,130	(189)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 41,960,000	(550)	(0.02)
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	0.350	21/03/2026	40,895,000	(692)	(0.02)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	3.322	20/12/2028	SGD 11,820	(96)	0.00
Pay ⁽³⁾	1-Day THB-THORON Compounded-OIS	2.250	20/03/2026	THB 2,103,541	(18)	0.00
Pay ⁽³⁾	1-Day THB-THORON Compounded-OIS	2.500	20/03/2026	7,375,510	836	0.03
Receive ⁽³⁾	1-Day THB-THORON Compounded-OIS	2.500	20/03/2029	871,019	16	0.00
Receive ⁽³⁾	1-Day THB-THORON Compounded-OIS	2.750	20/03/2029	2,901,970	(1,122)	(0.04)
Pay	1-Day THB-THORON Compounded-OIS	2.770	20/12/2028	214,600	125	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	\$ 26,400	847	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	4,000	(465)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	3,900	(186)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	23,660	2,029	0.07
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	8,400	(500)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2035	3,800	132	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	2,400	(33)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	2,800	50	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	3,100	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	82,800	(2,675)	(0.09)
Pay ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	86,900	373	0.01
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	2,400	(47)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	2,200	(54)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	1,200	118	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,800	(48)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	4,700	(132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	2,000	212	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	500	54	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	3,600	(129)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	900	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	3,000	(126)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	3,200	184	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	5,700	327	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	5,200	302	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	7,000	410	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	4,000	236	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,400	152	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,900	122	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	4,600	(273)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,200	146	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	2,300	190	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	2,600	217	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	4,200	353	0.01
Pay	1-Year BRL-CDI	4.870	02/01/2024	BRL 242,300	(5,019)	(0.17)
Pay	1-Year BRL-CDI	5.680	02/01/2024	19,200	(341)	(0.01)
Pay	1-Year BRL-CDI	6.151	04/01/2027	528,200	(10,028)	(0.35)
Receive	1-Year BRL-CDI	8.075	02/01/2024	120,000	2,039	0.07
Pay	1-Year BRL-CDI	9.630	04/01/2027	85,900	(1)	0.00
Pay	1-Year BRL-CDI	9.830	02/01/2026	540,400	341	0.01
Pay	1-Year BRL-CDI	10.076	04/01/2027	325,100	(54)	0.00
Receive	1-Year BRL-CDI	10.164	02/01/2026	14,390	2	0.00
Pay	1-Year BRL-CDI	10.512	04/01/2027	115,000	388	0.01
Receive	1-Year BRL-CDI	10.529	02/01/2026	178,300	(404)	(0.01)
Receive	1-Year BRL-CDI	10.583	02/01/2029	67,500	(298)	(0.01)
Pay	1-Year BRL-CDI	10.602	04/01/2027	259,100	564	0.02
Pay	1-Year BRL-CDI	10.691	02/01/2026	193,000	596	0.02
Pay	1-Year BRL-CDI	10.751	02/01/2026	73,100	241	0.01
Receive	1-Year BRL-CDI	10.768	04/01/2027	59,800	(266)	(0.01)
Pay	1-Year BRL-CDI	10.792	04/01/2027	356,400	1,537	0.05
Pay	1-Year BRL-CDI	10.811	02/01/2025	542,910	(88)	0.00
Receive	1-Year BRL-CDI	10.872	04/01/2027	135,200	(663)	(0.02)
Pay	1-Year BRL-CDI	11.064	04/01/2027	259,100	1,473	0.05
Pay	1-Year BRL-CDI	11.169	04/01/2027	96,950	1,077	0.04
Pay	1-Year BRL-CDI	11.439	02/01/2029	80,100	293	0.01

Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	12.040%	01/04/2024	BRL 1,275,900	\$ (81)	0.00
Receive	1-Year BRL-CDI	12.260	01/04/2024	1,117,600	(74)	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	288,000	(101)	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	312,400	(199)	(0.01)
Pay	1-Year BRL-CDI	13.080	01/07/2024	542,300	1,019	0.03
Pay ⁽³⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 516,220	91	0.00
Pay	3-Month CNY-CNREPOFIX	2.405	20/12/2028	118,100	109	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.115	01/02/2031	COP 14,558,000	171	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.120	01/02/2031	10,388,000	123	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.155	15/01/2031	5,060,000	66	0.00
Receive	3-Month COP-IBR Compounded-OIS	5.675	18/06/2031	20,000,000	472	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.380	21/01/2029	9,688,000	35	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.590	17/07/2033	66,033,000	231	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.680	17/07/2028	111,053,000	(141)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	62,868,510	(194)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.020	04/12/2030	24,925,400	(166)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.215	14/11/2028	81,386,200	(376)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.820	05/06/2028	50,580,700	255	0.01
Pay	3-Month COP-IBR Compounded-OIS	9.050	03/10/2028	21,836,600	284	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.300	26/03/2031	35,440,700	(883)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	9.490	30/06/2032	6,936,040	203	0.01
Pay	3-Month COP-IBR Compounded-OIS	9.790	20/01/2028	45,916,600	797	0.03
Pay	3-Month COP-IBR Compounded-OIS	9.800	17/01/2028	54,120,000	936	0.03
Receive	3-Month COP-IBR Compounded-OIS	9.820	27/02/2033	9,049,540	(315)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.130	25/01/2028	42,970,500	887	0.03
Receive	3-Month COP-IBR Compounded-OIS	10.400	21/11/2029	3,111,360	(106)	0.00
Receive	3-Month ILS-TELBOR	3.590	18/05/2028	ILS 28,600	(283)	(0.01)
Receive	3-Month ILS-TELBOR	3.792	06/11/2028	38,100	(60)	0.00
Pay	3-Month KRW-KORIBOR	3.580	20/12/2033	KRW 8,804,430	303	0.01
Receive	3-Month KRW-KORIBOR	3.700	20/12/2025	35,867,400	(194)	(0.01)
Pay	3-Month KRW-KORIBOR	3.820	20/12/2028	40,181,300	1,191	0.04
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	ZAR 178,200	182	0.01
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	137,000	138	0.00
Receive	3-Month ZAR-JIBAR	7.565	22/03/2026	300,200	62	0.00
Receive	3-Month ZAR-JIBAR	7.808	28/11/2025	272,900	17	0.00
Receive	3-Month ZAR-JIBAR	8.070	30/11/2028	83,300	(10)	0.00
Pay	3-Month ZAR-JIBAR	8.120	13/03/2028	4,890	2	0.00
Receive	3-Month ZAR-JIBAR	8.140	16/11/2028	268,100	(77)	0.00
Receive	3-Month ZAR-JIBAR	8.185	31/07/2026	106,600	(60)	0.00
Receive	3-Month ZAR-JIBAR	8.195	21/12/2026	505,800	(321)	(0.01)
Pay	3-Month ZAR-JIBAR	8.276	28/02/2028	263,600	209	0.01
Pay	3-Month ZAR-JIBAR	8.410	13/07/2025	312,500	(12)	0.00
Receive	3-Month ZAR-JIBAR	8.410	10/11/2028	260,400	(236)	(0.01)
Pay	3-Month ZAR-JIBAR	8.440	02/11/2028	366,800	330	0.01
Pay	3-Month ZAR-JIBAR	8.500	21/12/2026	330,800	357	0.01
Receive	3-Month ZAR-JIBAR	8.530	31/01/2030	120,000	(72)	0.00
Receive	3-Month ZAR-JIBAR	8.548	31/01/2030	120,000	(78)	0.00
Pay	3-Month ZAR-JIBAR	8.650	31/10/2028	82,100	120	0.00
Receive	3-Month ZAR-JIBAR	8.650	31/01/2030	64,630	(60)	0.00
Pay	3-Month ZAR-JIBAR	8.670	21/12/2026	363,400	482	0.02
Receive	3-Month ZAR-JIBAR	8.695	31/01/2030	141,100	(148)	(0.01)
Receive	3-Month ZAR-JIBAR	8.700	31/01/2030	140,400	(149)	(0.01)
Receive	3-Month ZAR-JIBAR	8.735	31/01/2030	110,200	(127)	0.00
Receive	3-Month ZAR-JIBAR	8.820	31/01/2030	95,300	(132)	0.00
Pay	3-Month ZAR-JIBAR	9.220	28/11/2033	86,100	17	0.00
Receive	3-Month ZAR-JIBAR	9.290	26/05/2028	221,400	(187)	(0.01)
Pay	3-Month ZAR-JIBAR	9.455	31/01/2030	41,200	128	0.00
Pay	3-Month ZAR-JIBAR	9.470	31/01/2030	400,000	1,261	0.04
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033	121,800	501	0.02
Pay	6-Month AUD-BBR-BBSW	4.390	30/12/2028	AUD 74,740	1,067	0.04
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	264,690	4,361	0.15
Receive	6-Month CLP-CHILIBOR	3.420	01/09/2030	CLP 1,005,150	82	0.00
Receive	6-Month CLP-CHILIBOR	4.410	01/09/2030	2,839,400	119	0.00
Receive ⁽³⁾	6-Month CLP-CHILIBOR	4.640	01/10/2028	4,335,000	9	0.00
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033	5,309,140	3	0.00
Receive	6-Month CLP-CHILIBOR	5.160	01/10/2028	6,310,500	(63)	0.00
Receive	6-Month CLP-CHILIBOR	5.175	01/10/2028	9,739,070	(105)	0.00
Pay	6-Month CLP-CHILIBOR	5.175	29/11/2033	2,062,000	28	0.00
Receive	6-Month CLP-CHILIBOR	5.220	01/10/2028	4,896,800	(69)	0.00
Pay	6-Month CLP-CHILIBOR	5.230	17/11/2033	721,200	20	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	3,103,000	(46)	0.00
Receive	6-Month CLP-CHILIBOR	5.260	17/11/2028	4,919,000	(110)	0.00
Receive	6-Month CLP-CHILIBOR	5.300	18/05/2033	2,475,470	(79)	0.00
Pay	6-Month CLP-CHILIBOR	5.310	16/11/2028	3,386,800	87	0.00
Pay	6-Month CLP-CHILIBOR	5.320	16/11/2028	1,693,500	45	0.00
Receive	6-Month CLP-CHILIBOR	5.350	01/09/2030	4,575,000	(106)	0.00
Receive	6-Month CLP-CHILIBOR	5.360	18/05/2033	2,594,000	(98)	0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/04/2033	3,613,700	(123)	0.00
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033	4,525,900	180	0.01
Receive	6-Month CLP-CHILIBOR	5.500	13/11/2028	4,865,500	(111)	0.00
Receive	6-Month CLP-CHILIBOR	5.550	01/10/2028	3,722,930	(85)	0.00
Receive	6-Month CLP-CHILIBOR	5.690	01/09/2030	598,400	(31)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	5.780%	03/10/2028	CLP 4,803,000	\$ (205)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.790	06/10/2033	8,590,000	(622)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.820	01/09/2030	1,514,470	(87)	0.00
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033	8,427,000	(638)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.870	11/10/2033	4,522,700	(355)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.890	29/11/2025	7,606,200	(60)	0.00
Receive	6-Month CLP-CHILIBOR	5.920	02/10/2028	1,891,000	(93)	0.00
Receive	6-Month CLP-CHILIBOR	5.940	20/10/2033	1,991,300	(171)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.990	20/10/2033	18,919,110	(1,701)	(0.06)
Receive	6-Month CLP-CHILIBOR	6.000	02/10/2028	3,721,000	(199)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.146	30/10/2032	32,521,400	(3,296)	(0.11)
Receive	6-Month CLP-CHILIBOR	6.235	26/10/2033	5,823,100	(660)	(0.02)
Pay	6-Month CZK-PRIBOR	4.070	23/11/2028	CZK 255,900	(17)	0.00
Receive	6-Month CZK-PRIBOR	4.388	15/11/2028	257,400	(300)	(0.01)
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	441,490	1,023	0.04
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 12,700	(1,445)	(0.05)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	4,000	(60)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	4,900	(99)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	5,200	(177)	(0.01)
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	3,000	(110)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	8,600	(188)	(0.01)
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	3,300	(81)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	4,300	(178)	(0.01)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	3,700	(160)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	37,600	2,139	0.07
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	3,600	(181)	(0.01)
Pay	6-Month EUR-EURIBOR	3.100	20/09/2030	40,700	1,777	0.06
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	2,500	(140)	(0.01)
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	3,200	(183)	(0.01)
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	3,200	(109)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	38,400	601	0.02
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	800	(30)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	6,800	(254)	(0.01)
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	2,200	(154)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	20,600	1,642	0.06
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	500	(36)	0.00
Pay	6-Month EUR-EURIBOR	3.329	27/10/2033	29,300	2,182	0.08
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,500	68	0.00
Pay	6-Month HUF-BBR	1.500	19/06/2024	HUF 5,281,500	(300)	(0.01)
Pay	6-Month HUF-BBR	1.760	21/01/2030	1,296,900	235	0.01
Pay	6-Month HUF-BBR	2.420	02/08/2026	3,964,700	(1,588)	(0.06)
Pay	6-Month HUF-BBR	2.680	29/06/2031	1,938,800	(576)	(0.02)
Pay	6-Month HUF-BBR	4.790	17/01/2027	7,857,000	(999)	(0.04)
Pay	6-Month HUF-BBR	7.330	06/11/2028	1,824,800	129	0.00
Pay	6-Month HUF-BBR	7.610	03/11/2028	2,414,000	478	0.02
Pay	6-Month HUF-BBR	8.670	23/05/2029	1,828,200	933	0.03
Receive	6-Month HUF-BBR	8.700	16/01/2028	1,002,200	(333)	(0.01)
Pay	6-Month HUF-BBR	8.740	28/04/2028	1,920,800	556	0.02
Pay	6-Month HUF-BBR	9.230	26/08/2032	1,440,400	884	0.03
Pay	6-Month PLN-WIBOR	0.925	16/10/2030	PLN 1,500	(44)	0.00
Receive	6-Month PLN-WIBOR	1.460	28/05/2026	67,700	(281)	(0.01)
Receive	6-Month PLN-WIBOR	2.585	14/10/2029	15,200	289	0.01
Receive	6-Month PLN-WIBOR	2.920	13/12/2031	3,800	97	0.00
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	37,000	22	0.00
Pay	6-Month PLN-WIBOR	4.560	06/11/2028	25,600	120	0.00
Receive	6-Month PLN-WIBOR	4.680	03/11/2028	14,200	(67)	0.00
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	73,900	(380)	(0.01)
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	62,400	(206)	(0.01)
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	46,000	(244)	(0.01)
Pay	6-Month PLN-WIBOR	4.885	30/11/2033	17,800	121	0.00
Receive	6-Month PLN-WIBOR	4.910	25/07/2027	29,920	(49)	0.00
Receive	6-Month PLN-WIBOR	5.220	30/11/2025	75,900	(51)	0.00
Receive	6-Month PLN-WIBOR	5.220	20/03/2033	4,100	(86)	0.00
Receive	6-Month PLN-WIBOR	5.310	21/03/2033	40,800	(771)	(0.03)
Receive	6-Month PLN-WIBOR	5.870	22/04/2027	1,000	(18)	0.00
Receive	6-Month PLN-WIBOR	5.960	25/04/2027	67,900	(1,274)	(0.04)
Receive	6-Month PLN-WIBOR	6.456	25/05/2027	20,800	(487)	(0.02)
Receive	6-Month PLN-WIBOR	6.480	25/05/2027	45,100	(1,069)	(0.04)
Receive	6-Month PLN-WIBOR	6.560	25/05/2027	15,800	(386)	(0.01)
Receive	6-Month PLN-WIBOR	6.830	19/08/2024	52,600	(79)	0.00
Receive	6-Month PLN-WIBOR	6.890	22/08/2024	119,500	(200)	(0.01)
Receive	6-Month PLN-WIBOR	7.310	30/06/2027	15,300	(483)	(0.02)
Receive	28-Day MXN-TIE	8.035	31/05/2029	MXN 42,010	55	0.00
Pay	28-Day MXN-TIE	8.300	16/06/2028	437,770	(203)	(0.01)
Receive	28-Day MXN-TIE	8.400	23/11/2034	10,100	4	0.00
Receive	28-Day MXN-TIE	8.700	17/11/2033	79,700	(76)	0.00
Receive	28-Day MXN-TIE	8.720	01/03/2029	228,800	(80)	0.00
Receive	28-Day MXN-TIE	8.828	16/11/2033	304,500	(445)	(0.02)
Receive	28-Day MXN-TIE	9.295	30/10/2028	291,300	(357)	(0.01)
Pay	28-Day MXN-TIE	9.440	04/03/2027	485,300	309	0.01
Pay	28-Day MXN-TIE	9.620	21/09/2033	311,500	1,053	0.04

Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	10.055%	04/03/2027	MXN 248,000	\$ 412	0.01
Pay	28-Day MXN-TIIE	10.090	04/03/2027	130,800	225	0.01
					\$ (1,875)	(0.06)
Total Centrally Cleared Financial Derivative Instruments					\$ (4,074)	(0.14)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 92.600	16/06/2025	2,200	\$ 132	\$ 10	0.00
	Put - OTC USD versus INR	92.600	16/06/2025	2,200	132	180	0.01
GLM	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	9,422	482	167	0.00
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	3,065	768	1,785	0.06
MYI	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	109,508	435	234	0.01
					\$ 1,949	\$ 2,376	0.08

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus BRL	BRL 4.923	26/06/2024	17,100	\$ (706)	\$ (655)	(0.02)
	Put - OTC USD versus BRL	4.923	26/06/2024	17,100	(706)	(607)	(0.02)
	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	17,100	(591)	(576)	(0.02)
	Put - OTC USD versus MXN	17.449	26/06/2024	17,100	(591)	(593)	(0.02)
CBK	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	51,900	(2,155)	(1,747)	(0.06)
	Put - OTC USD versus BRL	4.968	20/06/2024	51,900	(2,155)	(2,085)	(0.07)
	Call - OTC USD versus MXN	MXN 17.450	01/07/2024	15,800	(551)	(546)	(0.02)
	Put - OTC USD versus MXN	17.450	01/07/2024	15,800	(551)	(548)	(0.02)
DUB	Call - OTC USD versus TRY	TRY 40.385	28/10/2024	3,287	(330)	(220)	(0.01)
	Put - OTC USD versus TRY	40.385	28/10/2024	3,287	(330)	(354)	(0.01)
GLM	Call - OTC USD versus TRY	40.250	30/10/2024	3,318	(333)	(228)	(0.01)
	Put - OTC USD versus TRY	40.250	30/10/2024	3,318	(333)	(349)	(0.01)
	Call - OTC USD versus TRY	39.800	31/10/2024	1,664	(167)	(121)	0.00
	Put - OTC USD versus TRY	39.800	31/10/2024	1,664	(167)	(161)	(0.01)
	Call - OTC USD versus TRY	40.930	07/11/2024	1,705	(161)	(115)	0.00
	Put - OTC USD versus TRY	40.930	07/11/2024	1,705	(161)	(195)	(0.01)
	Call - OTC USD versus TRY	41.150	07/11/2024	1,705	(161)	(113)	0.00
	Put - OTC USD versus TRY	41.150	07/11/2024	1,705	(161)	(202)	(0.01)
	Call - OTC USD versus TRY	41.160	11/11/2024	1,701	(161)	(115)	0.00
	Put - OTC USD versus TRY	41.160	11/11/2024	1,701	(161)	(199)	(0.01)
	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	7,469	(104)	(217)	(0.01)
JPM	Call - OTC USD versus IDR	IDR 14,950.000	06/06/2024	7,776	(263)	(311)	(0.01)
	Put - OTC USD versus IDR	14,950.000	06/06/2024	7,776	(238)	(52)	0.00
	Put - OTC USD versus TWD	TWD 31.000	01/03/2024	20,196	(273)	(581)	(0.02)
MYI	Call - OTC USD versus IDR	IDR 15,370.000	13/08/2024	15,626	(499)	(431)	(0.02)
	Put - OTC USD versus IDR	15,370.000	13/08/2024	15,626	(499)	(304)	(0.01)
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	22,599	(256)	(35)	0.00
	Call - OTC USD versus MXN	17.449	26/06/2024	23,800	(823)	(803)	(0.03)
	Put - OTC USD versus MXN	17.449	26/06/2024	23,800	(823)	(824)	(0.03)
SOG	Put - OTC EUR versus PLN	PLN 4.220	15/03/2024	52,060	(290)	(127)	0.00
	Call - OTC EUR versus PLN	4.430	15/03/2024	52,060	(355)	(430)	(0.02)
					\$ (15,055)	\$ (13,844)	(0.48)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494%	08/01/2024	900	\$ (4)	\$ (7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	4,800	(22)	(60)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	900	(4)	0	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995%	16/01/2024	4,800	\$ (22)	\$ (1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	800	(3)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	800	(3)	(2)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	3,500	(13)	(39)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	3,500	(13)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	5,000	(21)	(14)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	2,700	(12)	(35)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	5,000	(21)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	2,700	(12)	(1)	0.00
GST	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	1,400	(6)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	1,700	(7)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,200	(10)	(36)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	1,400	(6)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	1,700	(7)	(2)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	3,700	(9)	(13)	0.00
MYC	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	3,700	(8)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	2,300	(10)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	100	0	0	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	2,300	(10)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	3,600	(14)	(28)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	4,300	(16)	(68)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	3,600	(14)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	4,300	(16)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	900	(4)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,000	(5)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	900	(4)	0	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,000	(5)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,400	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,400	(6)	(2)	0.00
							\$ (313)	\$ (381)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Turkey Government International Bond	(1.000)%	20/12/2024	\$ 2,700	\$ 165	\$ (177)	\$ (12)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Petroleos Mexicanos	1.000%	20/06/2024	\$ 12,000	\$ (371)	\$ 339	\$ (32)	0.00
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	11,200	0	972	972	0.03
GST	Poland Government International Bond	1.000	20/06/2024	3,400	15	1	16	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	6,500	(146)	143	(3)	0.00
					\$ (502)	\$ 1,455	\$ 953	0.03

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	\$ 107,616	PHP 6,147,000	\$ (561)	\$ (850)	\$ (1,411)	(0.05)

Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 13,274	PHP 737,900	\$ (2)	\$ (134)	\$ (136)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.061% based on the notional amount of currency received	Floating rate equal to 3-Month IDR-LIBOR based on the notional amount of currency delivered	20/03/2029	38,086	IDR 596,123,530	(78)	(369)	(447)	(0.02)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.051% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	4,357	PHP 242,866	5	(14)	(9)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	4,376	243,240	(1)	(44)	(45)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.056% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	16,657	947,960	(19)	(185)	(204)	(0.01)
JPM	Floating rate equal to 6-Month USD-LIBOR Plus 0.330% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	28/05/2024	1,900	ARS 85,633	0	1,842	1,842	0.07
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	4,820	214,249	(15)	4,688	4,673	0.17
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	2,090	93,789	(3)	2,078	2,075	0.07
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	13,078	PHP 724,510	3	(200)	(197)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.056% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	16,923	963,240	(22)	(186)	(208)	(0.01)
						\$ (693)	\$ 6,626	\$ 5,933	0.21

INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive ⁽¹⁾	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 50	\$ 0	\$ 0	\$ 0	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	ILS 28,900	0	(392)	(392)	(0.01)
BSH	Receive	6-Month CLP-CHILIBOR	3.300	21/06/2029	CLP 3,450,000	0	273	273	0.01

Counterparty	Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Pay	6-Month CLP-CHILIBOR		3.750%	22/03/2026	CLP 8,000,000	\$ 0	\$ (410)	\$ (410)	(0.01)
	Pay	6-Month CLP-CHILIBOR		3.790	14/03/2026	3,885,000	7	(208)	(201)	(0.01)
	Receive	3-Month COP-IBR Compounded-OIS		5.960	10/05/2029	COP 27,236,900	0	511	511	0.02
	Pay	6-Month CLP-CHILIBOR		3.763	24/05/2029	CLP 1,841,700	10	(188)	(178)	(0.01)
GLM	Pay	6-Month CLP-CHILIBOR		3.770	19/03/2026	64,800	0	(3)	(3)	0.00
	Receive	1-Year BRL-CDI		11.708	02/01/2025	BRL 18,800	0	4	4	0.00
	Receive	6-Month CLP-CHILIBOR		3.015	20/06/2026	CLP 5,555,000	0	304	304	0.01
	Pay	6-Month CLP-CHILIBOR		3.265	14/06/2029	4,122,200	0	(341)	(341)	(0.01)
GST	Pay	6-Month CLP-CHILIBOR		3.830	22/05/2029	7,729,900	0	(424)	(424)	(0.02)
	Pay	6-Month CLP-CHILIBOR		4.095	01/06/2027	12,230,000	0	(377)	(377)	(0.01)
	Pay ⁽¹⁾	6-Month CLP-CHILIBOR		4.319	22/05/2029	19,808,000	0	(127)	(127)	0.00
	Pay ⁽¹⁾	3-Month MYR-KLIBOR		3.500	20/03/2027	MYR 476,920	64	31	95	0.00
JPM	Receive ⁽¹⁾	3-Month MYR-KLIBOR		3.500	20/03/2029	481,150	469	(62)	407	0.01
	Pay	3-Month MYR-KLIBOR		3.868	20/12/2028	28,100	0	82	82	0.00
JPM	Receive	6-Month CLP-CHILIBOR		3.540	04/06/2029	CLP 4,115,000	0	284	284	0.01
MYC	Pay	1-Year BRL-CDI		7.800	04/01/2027	BRL 12,200	17	(117)	(100)	0.00
							\$ 567	\$ (1,160)	\$ (593)	(0.02)

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 2,535	AUD 3,828	\$ 77	\$ 0	\$ 77	0.00
BOA	03/2024	CNH 12,314	\$ 1,708	0	(31)	(31)	0.00
	01/2024	CLP 1,964,976	2,256	6	0	6	0.00
	01/2024	DOP 141,594	2,473	48	0	48	0.00
	01/2024	£ 381	484	0	(2)	(2)	0.00
	01/2024	HUF 7,266,296	19,860	0	(1,080)	(1,080)	(0.04)
	01/2024	KZT 1,731,131	3,636	0	(133)	(133)	0.00
	01/2024	PEN 101,314	27,303	0	(45)	(45)	0.00
	01/2024	PLN 18,631	4,355	0	(382)	(382)	(0.01)
	01/2024	\$ 384	AUD 581	12	0	12	0.00
	01/2024	4,366	COP 16,699,329	0	(60)	(60)	0.00
	01/2024	7,129	HUF 2,629,653	449	0	449	0.02
	01/2024	2,626	¥ 387,559	124	0	124	0.00
	01/2024	3,563	KZT 1,657,857	46	0	46	0.00
	01/2024	35,104	MXN 609,593	733	0	733	0.03
	01/2024	653	MYR 3,030	9	0	9	0.00
	01/2024	789	NOK 8,386	37	0	37	0.00
	01/2024	11,495	PLN 48,125	740	0	740	0.03
	01/2024	1,120	TRY 33,068	0	(3)	(3)	0.00
	02/2024	CNY 17,120	\$ 2,373	0	(48)	(48)	0.00
	02/2024	DOP 311,118	5,381	50	0	50	0.00
	02/2024	EGP 7,943	228	41	0	41	0.00
	02/2024	KZT 239,796	495	0	(27)	(27)	0.00
	02/2024	\$ 32,113	CNY 226,960	0	(24)	(24)	0.00
	02/2024	8,063	EGP 279,769	0	(480)	(480)	(0.02)
	02/2024	927	KES 147,671	2	0	2	0.00
	02/2024	11,245	TRY 353,321	310	0	310	0.01
	03/2024	CNH 50,569	\$ 6,978	0	(164)	(164)	(0.01)
	03/2024	COP 16,699,329	4,303	58	0	58	0.00
	03/2024	DOP 14,158	247	5	0	5	0.00
	03/2024	MYR 116,846	24,720	0	(900)	(900)	(0.03)
	03/2024	\$ 24,720	CNH 179,665	657	0	657	0.02
	03/2024	14,783	IDR 235,463,987	486	0	486	0.02
	03/2024	483	INR 40,380	1	0	1	0.00
	03/2024	17	PHP 947	0	0	0	0.00
	04/2024	MYR 54,906	\$ 11,996	0	(59)	(59)	0.00
	04/2024	\$ 11,970	MYR 55,218	153	0	153	0.01
	06/2024	2,167	BRL 10,667	0	(9)	(9)	0.00
	06/2024	625	KES 104,721	6	0	6	0.00
	06/2024	3,069	MXN 53,552	2	0	2	0.00
	03/2030	12,534	IDR 246,110,438	1,275	0	1,275	0.04
BPS	01/2024	BRL 41,740	\$ 8,571	0	(22)	(22)	0.00
	01/2024	EGP 26,122	746	0	(30)	(30)	0.00
	01/2024	€ 21,976	23,999	0	(282)	(282)	(0.01)
	01/2024	£ 1,452	1,842	0	(9)	(9)	0.00
	01/2024	¥ 2,277,500	16,064	0	(127)	(127)	0.00
	01/2024	PEN 3,662	983	0	(5)	(5)	0.00
	01/2024	PLN 65,363	14,864	0	(1,754)	(1,754)	(0.06)
	01/2024	TRY 11	0	0	0	0	0.00
	01/2024	\$ 7,168	AUD 10,699	134	0	134	0.00
	01/2024	4,148	CAD 5,624	118	0	118	0.00
	01/2024	1,147	EGP 37,804	0	(17)	(17)	0.00
	01/2024	5,399	€ 4,917	50	(16)	34	0.00
	01/2024	99,469	HUF 34,908,407	1,129	0	1,129	0.04
	01/2024	58,128	¥ 8,205,000	109	0	109	0.00
	01/2024	6,215	MXN 113,983	486	0	486	0.02

Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 18,756	PLN 79,225	\$ 1,386	\$ 0	\$ 1,386	0.05
	01/2024	ZAR 1,865,846	\$ 100,648	0	(1,245)	(1,245)	(0.04)
	02/2024	EGP 44,730	1,153	0	(8)	(8)	0.00
	02/2024	KZT 451,638	953	0	(30)	(30)	0.00
	02/2024	TWD 164,941	5,189	0	(262)	(262)	(0.01)
	02/2024	\$ 8,968	CNY 63,615	25	0	25	0.00
	03/2024	CLP 2,695,790	\$ 3,114	39	0	39	0.00
	03/2024	CNH 29,566	4,079	0	(97)	(97)	0.00
	03/2024	IDR 382,188,319	24,384	26	(425)	(399)	(0.01)
	03/2024	THB 127,731	3,594	0	(173)	(173)	(0.01)
	03/2024	TWD 382,317	12,291	0	(357)	(357)	(0.01)
	03/2024	\$ 68,521	CNH 496,297	1,578	0	1,578	0.05
	03/2024	15,590	IDR 243,952,096	230	(1)	229	0.01
	03/2024	1,677	INR 140,257	3	0	3	0.00
	03/2024	10,757	PEN 40,195	73	0	73	0.00
	12/2024	1,899	EGP 92,680	0	(76)	(76)	0.00
BRC	01/2024	NZD 12,038	\$ 7,406	0	(216)	(216)	(0.01)
	01/2024	TRY 1,119	37	0	0	0	0.00
	01/2024	\$ 783	HUF 278,189	19	0	19	0.00
	01/2024	9,879	MXN 173,326	310	0	310	0.01
	01/2024	4,882	MYR 22,335	0	(8)	(8)	0.00
	01/2024	124,586	PLN 543,145	13,504	0	13,504	0.46
	01/2024	23,233	TRY 689,977	5	(55)	(50)	0.00
	02/2024	11,312	RON 51,773	176	0	176	0.01
	02/2024	20,990	TRY 650,743	185	(50)	135	0.00
	03/2024	1,015	RSD 108,697	10	0	10	0.00
	03/2024	13	THB 452	0	0	0	0.00
	03/2024	18,797	TRY 590,201	61	(78)	(17)	0.00
	04/2024	2,390	77,029	0	(35)	(35)	0.00
BSH	02/2024	CLP 4,347,403	\$ 4,901	0	(69)	(69)	0.00
	02/2024	¥ 5,620,000	40,031	0	(121)	(121)	0.00
CBK	01/2024	BRL 54,752	11,245	0	(26)	(26)	0.00
	01/2024	CLP 25,703,966	29,474	98	(54)	44	0.00
	01/2024	COP 335,445,850	83,950	235	(2,715)	(2,480)	(0.09)
	01/2024	EGP 29,698	807	0	(81)	(81)	0.00
	01/2024	HUF 42,548	123	0	0	0	0.00
	01/2024	¥ 2,217,900	15,590	0	(151)	(151)	(0.01)
	01/2024	MXN 2,344,810	128,939	0	(8,905)	(8,905)	(0.31)
	01/2024	PLN 45,336	11,257	1	(270)	(269)	(0.01)
	01/2024	\$ 3,724	AUD 5,504	36	(3)	33	0.00
	01/2024	8,533	BRL 41,709	53	0	53	0.00
	01/2024	5,379	CAD 7,197	80	0	80	0.00
	01/2024	3,614	CHF 3,148	129	0	129	0.00
	01/2024	16,902	CLP 14,986,793	258	0	258	0.01
	01/2024	41,121	COP 161,929,065	678	0	678	0.02
	01/2024	2,806	€ 2,594	60	0	60	0.00
	01/2024	447	HUF 156,759	5	0	5	0.00
	01/2024	15,819	¥ 2,233,500	34	0	34	0.00
	01/2024	191,264	MXN 3,370,725	6,892	0	6,892	0.24
	01/2024	190	NOK 2,028	10	0	10	0.00
	01/2024	6,923	PEN 25,750	28	0	28	0.00
	01/2024	8,561	PLN 36,980	841	0	841	0.03
	01/2024	3,010	ZAR 56,761	89	0	89	0.00
	01/2024	1,219	ZMW 30,108	0	(50)	(50)	0.00
	01/2024	ZAR 593,400	\$ 32,183	0	(222)	(222)	(0.01)
	02/2024	BRL 41,709	8,497	0	(75)	(75)	0.00
	02/2024	EGP 227,732	6,386	500	0	500	0.02
	02/2024	RON 72,699	15,779	0	(353)	(353)	(0.01)
	02/2024	\$ 139,492	BRL 705,788	5,568	0	5,568	0.19
	02/2024	26,678	CNY 190,332	233	0	233	0.01
	02/2024	3,165	EGP 110,309	0	(304)	(304)	(0.01)
	02/2024	5,396	RON 24,705	86	0	86	0.00
	02/2024	565	UYU 22,441	9	0	9	0.00
	02/2024	ZMW 57,765	\$ 2,517	275	0	275	0.01
	03/2024	CLP 15,048,484	16,902	0	(262)	(262)	(0.01)
	03/2024	CNH 74,212	10,257	0	(225)	(225)	(0.01)
	03/2024	EGP 9,371	266	51	0	51	0.00
	03/2024	IDR 86,157,354	5,529	0	(58)	(58)	0.00
	03/2024	ILS 1,754	482	0	(7)	(7)	0.00
	03/2024	¥ 920,000	6,564	0	(22)	(22)	0.00
	03/2024	PEN 11,511	3,044	0	(57)	(57)	0.00
	03/2024	\$ 80,112	BRL 395,801	878	0	878	0.03
	03/2024	4,571	EGP 168,891	0	(719)	(719)	(0.03)
	03/2024	8,960	IDR 138,429,735	18	(2)	16	0.00
	03/2024	30,513	PEN 113,429	90	(41)	49	0.00
	03/2024	ZMW 77,313	\$ 3,135	155	0	155	0.01
	04/2024	\$ 11,245	BRL 55,307	47	0	47	0.00
	04/2024	6,074	EGP 230,221	0	(857)	(857)	(0.03)
	04/2024	2,417	KES 396,910	25	0	25	0.00
	04/2024	1,941	TRY 65,210	33	0	33	0.00
	06/2024	£ 4,181	\$ 5,250	0	(82)	(82)	0.00
	06/2024	\$ 6,706	BRL 33,312	37	0	37	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	06/2024	\$ 1,956	KES 329,541	\$ 31	\$ 0	\$ 31	0.00
	07/2024	2,819	MXN 49,190	0	(1)	(1)	0.00
	10/2024	7,613	COP 33,207,906	527	0	527	0.02
	12/2024	1,453	EGP 70,419	0	(68)	(68)	0.00
	01/2025	7,613	COP 33,558,104	494	0	494	0.02
	04/2025	7,613	34,144,305	531	0	531	0.02
	10/2025	3,831	18,664,632	508	0	508	0.02
	01/2024	HUF 1,590,298	\$ 4,281	0	(302)	(302)	(0.01)
	01/2024	NGN 384,375	625	244	0	244	0.01
	01/2024	PLN 3,186	797	0	(13)	(13)	0.00
	01/2024	\$ 332	MXN 5,927	16	0	16	0.00
	01/2024	611	PLN 2,394	2	(4)	(2)	0.00
	01/2024	129	ZAR 2,458	5	0	5	0.00
	01/2024	1,184	ZMW 29,553	0	(37)	(37)	0.00
	02/2024	EGP 225,836	\$ 6,512	391	0	391	0.01
	02/2024	\$ 65,325	BRL 320,413	529	0	529	0.02
	02/2024	8,173	EGP 287,242	0	(767)	(767)	(0.03)
	02/2024	2,139	ZMW 50,267	0	(188)	(188)	(0.01)
	03/2024	CNH 19,140	\$ 2,656	0	(47)	(47)	0.00
	03/2024	\$ 5,177	CNH 37,439	111	0	111	0.00
	03/2024	28,169	CZK 629,254	0	(71)	(71)	0.00
	03/2024	1,462	SGD 1,935	10	0	10	0.00
	04/2024	TRY 2,282	\$ 73	3	0	3	0.00
	04/2024	\$ 793	KES 129,656	4	0	4	0.00
	08/2024	€ 20,306	PLN 93,764	1,078	0	1,078	0.04
	10/2024	\$ 1,118	TRY 45,133	48	0	48	0.00
	11/2024	¥ 1,030,144	\$ 7,297	0	(337)	(337)	(0.01)
GLM	01/2024	AUD 6,553	4,394	0	(79)	(79)	0.00
	01/2024	CAD 17,030	12,532	0	(385)	(385)	(0.01)
	01/2024	CHF 10,648	12,151	0	(507)	(507)	(0.02)
	01/2024	COP 66,990,836	15,796	0	(1,496)	(1,496)	(0.05)
	01/2024	DOP 2,163,811	37,841	746	0	746	0.03
	01/2024	EGP 101,314	2,695	0	(334)	(334)	(0.01)
	01/2024	HUF 2,273,778	6,126	0	(427)	(427)	(0.02)
	01/2024	MXN 2,410,262	137,587	2	(4,108)	(4,106)	(0.14)
	01/2024	\$ 17,527	COP 66,990,836	0	(235)	(235)	(0.01)
	01/2024	3,055	EGP 100,557	0	(49)	(49)	0.00
	01/2024	564	HUF 196,745	3	0	3	0.00
	01/2024	11,990	MXN 208,993	296	0	296	0.01
	01/2024	12,927	TRY 389,484	148	0	148	0.01
	01/2024	ZAR 160,293	\$ 9,119	360	0	360	0.01
	02/2024	DOP 963,461	16,744	212	0	212	0.01
	02/2024	EGP 22,626	647	116	0	116	0.00
	02/2024	KZT 397,826	846	0	(20)	(20)	0.00
	02/2024	\$ 907	EGP 32,747	0	(137)	(137)	(0.01)
	02/2024	3,627	KZT 1,683,848	38	0	38	0.00
	02/2024	4,038	TRY 123,409	2	0	2	0.00
	03/2024	CNH 17,421	\$ 2,414	0	(46)	(46)	0.00
	03/2024	DOP 1,515,719	26,498	563	0	563	0.02
	03/2024	IDR 101,964,502	6,576	0	(36)	(36)	0.00
	03/2024	\$ 35,293	CZK 787,923	0	(110)	(110)	0.00
	03/2024	704	TRY 22,094	0	(8)	(8)	0.00
	03/2024	3,557	TWD 110,186	88	0	88	0.00
	04/2024	DOP 143,308	\$ 2,492	50	0	50	0.00
	08/2024	\$ 3,630	COP 15,688,860	249	0	249	0.01
	10/2024	1,128	TRY 45,402	43	0	43	0.00
	11/2024	7,297	¥ 1,031,316	346	0	346	0.01
	11/2024	2,355	TRY 96,033	109	0	109	0.00
IND	04/2025	15,796	COP 72,164,026	1,417	0	1,417	0.05
	01/2024	42,058	€ 38,361	327	0	327	0.01
	01/2024	7,576	ZAR 138,703	0	(3)	(3)	0.00
JPM	06/2024	7,206	TWD 185,403	0	(997)	(997)	(0.03)
	01/2024	BRL 26,149	\$ 5,417	34	0	34	0.00
	01/2024	EGP 65,662	1,817	0	(141)	(141)	(0.01)
	01/2024	PLN 138,195	31,514	0	(3,621)	(3,621)	(0.13)
	01/2024	\$ 5,440	BRL 26,237	0	(39)	(39)	0.00
	01/2024	499	EGP 16,406	0	(8)	(8)	0.00
	01/2024	4,327	HUF 1,521,537	58	0	58	0.00
	01/2024	30,744	MXN 542,237	1,133	0	1,133	0.04
	01/2024	82	NGN 67,814	0	(15)	(15)	0.00
	01/2024	22,023	PLN 92,010	1,370	0	1,370	0.05
	01/2024	18,170	TRY 539,342	0	(49)	(49)	0.00
	01/2024	531	ZAR 10,213	27	0	27	0.00
	01/2024	ZMW 43,329	\$ 1,888	206	0	206	0.01
	02/2024	EGP 144,800	4,035	518	0	518	0.02
	02/2024	KZT 178,766	379	0	(10)	(10)	0.00
	02/2024	\$ 491	EGP 17,695	0	(75)	(75)	0.00
	02/2024	11,121	INR 929,100	18	0	18	0.00
	02/2024	3,050	TRY 93,092	0	(17)	(17)	0.00
	03/2024	AED 29,435	\$ 8,021	1	0	1	0.00
	03/2024	CLP 2,581,710	2,863	0	(82)	(82)	0.00
	03/2024	CNH 171,068	23,599	0	(564)	(564)	(0.02)

Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	CZK 272,835	\$ 12,145	\$ 0	\$ (37)	\$ (37)	0.00
	03/2024	EGP 71,883	\$ 1,773	133	0	133	0.00
	03/2024	IDR 61,095,991	3,935	0	(27)	(27)	0.00
	03/2024	\$ 3,419	CNH 24,285	11	0	11	0.00
	03/2024	19,589	IDR 304,089,389	130	0	130	0.00
	03/2024	503	INR 42,039	1	0	1	0.00
	03/2024	10,556	TWD 327,284	269	0	269	0.01
	04/2024	KES 802,538	\$ 5,222	282	0	282	0.01
	04/2024	TRY 267,487	8,535	350	0	350	0.01
	04/2024	\$ 5,417	BRL 26,412	0	(25)	(25)	0.00
	04/2024	2,684	KES 438,883	19	0	19	0.00
	04/2024	2,330	TRY 69,917	0	(190)	(190)	(0.01)
	06/2024	1,104	IDR 16,560,000	0	(31)	(31)	0.00
	06/2024	354	KRW 458,914	3	0	3	0.00
	08/2024	PLN 93,519	€ 20,306	0	(1,016)	(1,016)	(0.04)
	08/2024	\$ 7,568	COP 32,729,708	525	0	525	0.02
	09/2024	€ 4,640	PLN 22,010	388	0	388	0.01
	09/2024	PLN 10,106	€ 2,231	0	(66)	(66)	0.00
	12/2024	\$ 2,519	EGP 121,881	0	(122)	(122)	0.00
	03/2030	IDR 252,540,875	\$ 12,118	0	(2,052)	(2,052)	(0.07)
	03/2030	\$ 11,598	IDR 246,110,438	2,211	0	2,211	0.08
MBC	01/2024	€ 48,414	\$ 52,644	0	(849)	(849)	(0.03)
	01/2024	HUF 10,922,002	29,553	0	(1,921)	(1,921)	(0.07)
	01/2024	¥ 8,557,500	59,870	0	(869)	(869)	(0.03)
	01/2024	PLN 18,619	4,701	0	(33)	(33)	0.00
	01/2024	\$ 1,191	AUD 1,795	35	0	35	0.00
	01/2024	992	EGP 32,681	0	(15)	(15)	0.00
	01/2024	1,685	€ 1,540	16	0	16	0.00
	01/2024	2,869	PLN 11,534	64	0	64	0.00
	01/2024	1,018	ZAR 18,621	2	(2)	0	0.00
	02/2024	CLP 1,131,755	\$ 1,291	0	(1)	(1)	0.00
	02/2024	CNY 113,835	15,756	0	(339)	(339)	(0.01)
	02/2024	¥ 800,000	5,635	0	(74)	(74)	0.00
	02/2024	\$ 4,978	CNY 35,262	6	0	6	0.00
	02/2024	1,419	EGP 54,891	10	(129)	(119)	0.00
	03/2024	CNH 266,788	\$ 36,756	0	(926)	(926)	(0.03)
	03/2024	PHP 162,297	2,900	0	(29)	(29)	0.00
	03/2024	\$ 9,023	CNH 65,040	163	0	163	0.01
	03/2024	5,188	IDR 81,983,796	129	0	129	0.00
	03/2024	3,114	INR 259,463	0	(7)	(7)	0.00
MYI	01/2024	NGN 317,955	\$ 517	202	0	202	0.01
	01/2024	PLN 9,685	2,384	0	(79)	(79)	0.00
	01/2024	TRY 198	7	0	0	0	0.00
	01/2024	\$ 3,143	EGP 105,605	0	(102)	(102)	0.00
	01/2024	3,424	€ 3,121	24	0	24	0.00
	01/2024	3,586	£ 2,850	48	0	48	0.00
	01/2024	162	HUF 57,544	4	0	4	0.00
	01/2024	999	¥ 147,220	46	0	46	0.00
	01/2024	138	KZT 64,386	2	0	2	0.00
	01/2024	24,480	MYR 114,235	448	0	448	0.02
	01/2024	3,035	NZD 4,935	90	0	90	0.00
	01/2024	586	PLN 2,391	22	0	22	0.00
	01/2024	12,018	ZAR 221,812	97	0	97	0.00
	02/2024	EGP 21,106	\$ 563	19	0	19	0.00
	02/2024	KZT 585,717	1,241	0	(34)	(34)	0.00
	02/2024	\$ 61,942	CNY 438,578	68	0	68	0.00
	02/2024	245	EGP 8,859	0	(37)	(37)	0.00
	02/2024	1,613	KZT 746,819	11	0	11	0.00
	03/2024	CNH 11,751	\$ 1,629	0	(30)	(30)	0.00
	03/2024	IDR 293,030,009	18,409	0	(593)	(593)	(0.02)
	03/2024	MXN 28,927	1,639	0	(50)	(50)	0.00
	03/2024	THB 137,573	4,020	0	(37)	(37)	0.00
	03/2024	\$ 591	EGP 21,199	0	(104)	(104)	0.00
	03/2024	18,305	IDR 286,163,042	272	(20)	252	0.01
	06/2024	£ 4,180	\$ 5,249	0	(82)	(82)	0.00
	06/2024	\$ 10,513	£ 8,361	150	0	150	0.01
	06/2024	123	KRW 159,802	2	0	2	0.00
	06/2024	4,253	MXN 74,208	2	0	2	0.00
	08/2024	2,812	IDR 43,220,440	0	(17)	(17)	0.00
RBC	01/2024	14,290	MXN 245,146	121	0	121	0.00
	04/2024	MXN 3,262	\$ 184	0	(5)	(5)	0.00
RYL	01/2024	AUD 6,545	4,400	0	(67)	(67)	0.00
	01/2024	\$ 313	ZAR 5,748	1	0	1	0.00
	03/2024	1,938	THB 67,324	47	0	47	0.00
SCX	01/2024	€ 106	\$ 117	0	0	0	0.00
	01/2024	\$ 8,329	BRL 41,020	116	0	116	0.00
	01/2024	1,039	EGP 34,170	0	(17)	(17)	0.00
	01/2024	88	€ 79	0	0	0	0.00
	01/2024	5,363	MXN 94,168	173	0	173	0.01
	01/2024	55,777	MYR 260,539	1,077	0	1,077	0.04
	01/2024	854	NGN 701,988	0	(159)	(159)	(0.01)
	01/2024	2,797	PEN 10,387	6	0	6	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	01/2024	\$ 2,483	TRY 73,526	\$ 0	\$ (6)	\$ (6)	0.00
	01/2024	2,178	ZMW 53,410	0	(103)	(103)	0.00
	02/2024	CNY 46,204	\$ 6,398	0	(135)	(135)	(0.01)
	02/2024	EGP 81,649	2,119	5	0	5	0.00
	02/2024	MYR 69,594	14,790	1	(418)	(417)	(0.01)
	02/2024	\$ 117	CNY 836	1	0	1	0.00
	02/2024	3,203	EGP 112,637	0	(367)	(367)	(0.01)
	02/2024	804	KES 128,238	3	0	3	0.00
	02/2024	3,971	MYR 18,395	49	0	49	0.00
	03/2024	CNH 57,781	\$ 7,981	0	(180)	(180)	(0.01)
	03/2024	IDR 1,098,623,976	68,744	0	(2,498)	(2,498)	(0.09)
	03/2024	TWD 147,714	4,745	0	(143)	(143)	(0.01)
	03/2024	\$ 2,643	CNH 19,178	66	0	66	0.00
	03/2024	407	EGP 14,579	0	(72)	(72)	0.00
	03/2024	236	HKD 1,842	0	0	0	0.00
	03/2024	11,290	IDR 175,269,112	75	0	75	0.00
	03/2024	1,094	INR 91,524	2	0	2	0.00
	03/2024	33,521	THB 1,158,668	651	0	651	0.02
	06/2024	KES 411,269	\$ 2,677	197	0	197	0.01
	06/2024	\$ 543	KRW 704,915	6	0	6	0.00
	08/2024	3,425	COP 14,823,400	240	0	240	0.01
	12/2024	2,119	EGP 103,245	0	(88)	(88)	0.00
	03/2030	IDR 239,680,000	\$ 10,700	0	(2,748)	(2,748)	(0.10)
	01/2024	\$ 1,697	EGP 55,237	0	(55)	(55)	0.00
	01/2024	236	MXN 4,330	19	0	19	0.00
	01/2024	55,327	PLN 222,066	1,132	0	1,132	0.04
	02/2024	CNY 17,169	\$ 2,378	0	(49)	(49)	0.00
	02/2024	KZT 569,687	1,193	0	(46)	(46)	0.00
	02/2024	\$ 2,540	CNY 18,244	38	0	38	0.00
	02/2024	29,094	RON 133,438	516	0	516	0.02
	03/2024	CZK 362,124	\$ 16,066	0	(104)	(104)	0.00
	03/2024	\$ 1,881	CNH 13,655	48	0	48	0.00
SSB	01/2024	CLP 15,572,153	\$ 17,615	0	(203)	(203)	(0.01)
	01/2024	£ 4	5	0	0	0	0.00
	01/2024	\$ 2,775	BRL 13,763	58	0	58	0.00
	03/2024	IDR 105,043,447	\$ 6,770	0	(42)	(42)	0.00
	03/2024	\$ 2,831	COP 11,298,719	41	0	41	0.00
TOR	03/2024	3,225	IDR 50,352,876	40	0	40	0.00
	01/2024	HUF 429,071	\$ 1,152	0	(84)	(84)	0.00
	01/2024	\$ 1,650	¥ 242,105	68	0	68	0.00
UAG	03/2024	CNH 12,946	\$ 1,793	0	(35)	(35)	0.00
	01/2024	€ 140,851	154,931	0	(696)	(696)	(0.02)
	01/2024	£ 8,670	10,967	0	(86)	(86)	0.00
	01/2024	HUF 1,656	5	0	0	0	0.00
	01/2024	PLN 14,586	3,446	0	(263)	(263)	(0.01)
	01/2024	\$ 963	AUD 1,451	28	0	28	0.00
	01/2024	16,560	HUF 6,089,292	988	0	988	0.03
	01/2024	22,209	MXN 383,410	331	0	331	0.01
	01/2024	4,373	NOK 46,649	221	0	221	0.01
	01/2024	4,155	PLN 16,573	59	0	59	0.00
	01/2024	286	SEK 2,956	7	0	7	0.00
	01/2024	3,217	ZAR 61,394	136	0	136	0.00
	03/2024	¥ 3,850,000	\$ 27,507	0	(85)	(85)	0.00
	03/2024	\$ 8,924	CZK 198,655	0	(53)	(53)	0.00
	04/2024	6,557	TRY 198,196	0	(492)	(492)	(0.02)
				\$ 68,348	\$ (59,233)	\$ 9,115	0.31
Total OTC Financial Derivative Instruments						\$ 3,547	0.12

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 1,270,000	\$ 331	0.01
11.679% due 12/05/2025	17,176,800	4,412	0.15
12.950% due 08/03/2026	12,221,099	3,281	0.11
13.183% due 06/06/2026	10,745,000	2,922	0.10
13.455% due 13/06/2025	7,290,000	1,940	0.07
13.456% due 07/06/2025	14,592,000	3,883	0.13
13.456% due 09/06/2025	4,874,000	1,297	0.05
13.501% due 13/12/2024	12,258,000	3,233	0.11
15.389% due 21/02/2024	3,100,500	809	0.03
Bancolombia S.A.			
5.917% due 27/01/2024	14,430,300	3,725	0.13
10.388% due 20/04/2026	23,408,300	6,039	0.21
13.320% due 08/06/2025	6,362,000	1,672	0.06
13.456% due 14/06/2025	11,991,000	3,183	0.11
13.637% due 14/12/2024	17,049,000	4,464	0.16
16.137% due 01/09/2024	6,849,000	1,814	0.06

Schedule of Investments Emerging Local Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BBVA Colombia S.A.			
13.093% due 28/04/2026	COP 6,344,000	\$ 1,730	0.06
13.229% due 10/05/2026	2,726,000	746	0.03
13.365% due 04/05/2026	3,966,000	1,065	0.04
14.460% due 13/01/2024	6,028,200	1,551	0.05
16.412% due 25/04/2024	225,000	58	0.00
Total Certificates of Deposit		\$ 48,155	1.67
Total Investments		\$ 3,126,143	108.51
Other Current Assets & Liabilities		\$ (245,202)	(8.51)
Net Assets		\$ 2,880,941	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Restricted Securities (31 December 2022: 0.76%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 41	\$ 41	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	14,861	12,064	0.42
DrillCo Holding Lux S.A.	08/06/2023	158	196	0.01
Flourish Century 6.600% due 04/02/2022	25/08/2021	2,759	256	0.01
		\$ 17,819	\$ 12,557	0.44

- (k) Securities with an aggregate fair value of \$294,989 (31 December 2022: \$86,429) and cash of \$Nil (31 December 2022: \$1,840) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,885 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$55,945 (31 December 2022: \$21,557) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$12,200 (31 December 2022: \$28,320) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,660,342	\$ 183,284	\$ 2,843,626
Investment Funds	233,751	0	0	233,751
Financial Derivative Instruments ⁽³⁾	1,240	(1,601)	972	611
Deposits with Credit Institutions	0	48,155	0	48,155
Totals	\$ 234,991	\$ 2,706,896	\$ 184,256	\$ 3,126,143

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,695,287	\$ 77,697	\$ 1,772,984
Investment Funds	131,643	0	0	131,643
Financial Derivative Instruments ⁽³⁾	739	1,315	(11)	2,043
Deposits with Credit Institutions	0	3,012	4,042	7,054
Totals	\$ 132,382	\$ 1,699,614	\$ 81,728	\$ 1,913,724

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.100%	19/12/2023	TBD ⁽¹⁾	€ (31,948)	\$ (35,343)	(1.23)
	5.540	27/12/2023	TBD ⁽¹⁾	\$ (4,861)	(4,865)	(0.17)
	5.550	27/12/2023	TBD ⁽¹⁾	(6,379)	(6,384)	(0.22)
	5.700	27/12/2023	TBD ⁽¹⁾	(1,851)	(1,853)	(0.06)
	5.720	27/12/2023	TBD ⁽¹⁾	(12,108)	(12,117)	(0.42)
	5.740	27/12/2023	TBD ⁽¹⁾	(3,509)	(3,512)	(0.12)
	6.000	11/12/2023	TBD ⁽¹⁾	PLN (156,122)	(39,737)	(1.38)
BRC	4.150	19/12/2023	TBD ⁽¹⁾	€ (6,404)	(7,085)	(0.25)
	5.450	27/12/2023	TBD ⁽¹⁾	\$ (1,938)	(1,940)	(0.07)
	5.900	12/12/2022	TBD ⁽¹⁾	PLN (197,832)	(53,716)	(1.87)
	5.900	16/03/2023	TBD ⁽¹⁾	(91,297)	(24,401)	(0.85)
	5.900	31/07/2023	TBD ⁽¹⁾	(193,551)	(50,504)	(1.75)
	5.900	11/12/2023	TBD ⁽¹⁾	(15,022)	(3,820)	(0.13)
	5.900	11/12/2023	TBD ⁽¹⁾	(50,037)	(12,725)	(0.44)
JML	4.750	27/11/2023	TBD ⁽¹⁾	\$ (6,380)	(6,409)	(0.22)
MBC	11.300	08/12/2023	TBD ⁽¹⁾	PLN (66,276)	(16,938)	(0.59)
Total Reverse Repurchase Agreements					\$ (281,349)	(9.77)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 46	\$ 0	\$ 46	\$ N/A	\$ N/A	\$ N/A
BOA	(2,401)	(1,960)	(4,361)	13,050	(12,520)	530
BPS	382	(1,630)	(1,248)	(16,890)	15,580	(1,310)
BRC	13,436	(14,670)	(1,234)	(1,554)	1,440	(114)
BSH	(528)	470	(58)	(1,101)	0	(1,101)
BSS	N/A	N/A	N/A	0	920	920
CBK	(671)	(4,000)	(4,671)	6,571	(6,325)	246
CKL	N/A	N/A	N/A	(265)	0	(265)
CLY	N/A	N/A	N/A	2,606	0	2,606
DUB	1,073	(1,610)	(537)	50	0	50
FAR	(58)	0	(58)	N/A	N/A	N/A
GLM	2,281	(2,840)	(559)	10,551	(10,070)	481
GST	587	(490)	97	(180)	190	10
HUS	N/A	N/A	N/A	6,780	(6,910)	(130)
IND	(673)	500	(173)	(834)	(1,510)	(2,344)
JPM	100	0	100	1,710	(1,280)	430
MBC	(4,769)	5,390	621	5,248	(4,930)	318
MYC	(128)	310	182	(365)	410	45
MYI	(1,841)	560	(1,281)	(4,865)	3,730	(1,135)
RBC	116	0	116	(4,253)	4,420	167
RYL	(19)	0	(19)	274	(260)	14
SCX	(4,266)	4,300	34	1,418	(1,120)	298
SOG	942	(1,390)	(448)	(587)	590	3
SSB	(106)	(280)	(386)	(924)	1,040	116
TOR	(51)	180	129	309	(270)	39
UAG	95	490	585	4,355	(4,700)	(345)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Schedule of Investments Emerging Local Bond Fund (Cont.)

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	80.36	63.67
Transferable securities dealt in on another regulated market*	14.63	27.35
Other transferable securities	3.72	1.33
Investment funds	8.11	6.86
Financial derivative instruments dealt in on a regulated market	0.04	0.04
Centrally cleared financial derivative instruments	(0.14)	(1.03)
OTC financial derivative instruments	0.12	1.10
Certificates of deposit	1.67	0.37
Reverse repurchase agreements	(9.77)	(4.45)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.00	0.16
Azerbaijan	0.10	0.23
Bahamas	N/A	0.13
Brazil	2.30	4.48
Cayman Islands	0.74	0.44
Chile	3.98	2.06
China	5.25	5.74
Colombia	3.74	3.65
Czech Republic	4.32	2.89
Denmark	0.00	0.00
Dominican Republic	3.34	1.30
Ecuador	0.35	N/A
Egypt	0.22	N/A
Hungary	1.52	0.40
Indonesia	9.03	5.26
International	0.38	N/A
Ireland	0.60	0.83
Israel	1.14	1.75
Ivory Coast	0.21	0.38
Jersey, Channel Islands	0.24	0.51
Kazakhstan	N/A	0.05
Luxembourg	0.02	0.01
Malaysia	8.07	9.11
Mexico	7.94	8.11
Netherlands	N/A	0.20
Nigeria	N/A	0.22
Peru	1.88	2.32
Philippines	0.10	0.04
Poland	7.51	4.79
Qatar	0.62	0.92
Romania	2.78	3.99
Russia	0.16	0.26
Serbia	0.11	0.15
South Africa	12.85	13.70
South Korea	N/A	0.18
Supranational	0.57	0.37
Tanzania	0.93	0.49
Thailand	8.35	4.23
Turkey	0.76	0.53
Ukraine	0.14	N/A
United Arab Emirates	1.10	1.60
United Kingdom	0.22	0.58
United States	1.82	2.50
Uruguay	0.38	N/A
Virgin Islands (British)	N/A	0.31
Zambia	0.16	N/A
Short-Term Instruments	4.78	7.48
Investment Funds	8.11	6.86
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.04	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	N/A
Interest Rate Swaps	(0.06)	(1.03)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.08	0.13
Written Options		
Foreign Currency Options	(0.48)	(0.01)
Interest Rate Swaptions	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.14)
Cross-Currency Swaps	0.21	0.42
Interest Rate Swaps	(0.02)	0.19

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.31	0.52
Certificates of Deposit	1.67	0.37
Other Current Assets & Liabilities	(8.51)	0.31
Net Assets	100.00	100.00

Schedule of Investments Emerging Local Bond ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				4.750% due 24/11/2032 HUF	2,000	\$ 5	0.00	1.750% due 25/04/2032 PLN	1,250	\$ 247	0.24
CHILE				6.125% due 22/05/2028 \$	200	208	0.20	2.500% due 25/07/2026 (d)	2,800	671	0.66
SOVEREIGN ISSUES				6.750% due 22/10/2028 HUF	22,800	68	0.07	2.500% due 25/07/2027	3,190	750	0.73
Bonos de la Tesoreria de la Republica en Pesos				Total Hungary		2,404	2.35	2.750% due 25/10/2029	6,100	1,386	1.35
2.300% due 01/10/2028 CLP	200,000	\$ 200	0.19	INDONESIA				3.750% due 25/05/2027	9,000	2,206	2.15
2.800% due 01/10/2033	45,000	41	0.04	SOVEREIGN ISSUES				6.000% due 25/10/2033 (d)	6,000	1,619	1.58
3.400% due 01/10/2039	312,710	405	0.40	Indonesia Government International Bond				7.500% due 25/07/2028 (d)	1,300	364	0.36
4.700% due 01/09/2030	35,000	39	0.04	6.375% due 15/08/2028 IDR	11,778,000	764	0.74	Total Poland		7,275	7.10
5.000% due 01/10/2028	1,145,000	1,295	1.26	6.375% due 15/04/2032	19,987,000	1,286	1.25	ROMANIA			
5.300% due 01/11/2037	160,000	181	0.18	6.375% due 15/04/2042	7,704,000	491	0.48	SOVEREIGN ISSUES			
5.800% due 01/10/2034	480,000	567	0.55	6.500% due 15/02/2031	493,000	32	0.03	Romania Government International Bond			
6.000% due 01/04/2033	1,325,000	1,596	1.56	7.000% due 15/09/2030	6,136,000	408	0.40	4.150% due 26/01/2028 RON	4,100	847	0.83
7.000% due 01/05/2034	20,000	26	0.03	7.000% due 15/02/2033	2,254,000	152	0.15	4.150% due 24/10/2030	2,800	553	0.54
Total Chile		4,350	4.25	7.125% due 15/06/2042	17,000	1	0.00	4.250% due 28/04/2036	5,965	1,099	1.07
COLOMBIA				7.375% due 15/10/2030	5,246,000	354	0.34	4.750% due 11/10/2034	1,340	263	0.26
SOVEREIGN ISSUES				7.500% due 15/06/2035	1,938,000	135	0.13	4.850% due 22/04/2026	4,400	952	0.93
Colombia Government International Bond				7.500% due 15/05/2038	3,214,000	224	0.22	Total Romania		3,714	3.63
1.000% due 18/09/2030 COP	97,900	23	0.02	7.500% due 15/04/2040	6,130,000	426	0.42	SOUTH AFRICA			
1.000% due 26/03/2031	204,600	46	0.05	8.250% due 15/05/2036	23,024,000	1,688	1.65	SOVEREIGN ISSUES			
1.000% due 30/06/2032	61,000	13	0.01	8.375% due 15/03/2034	9,868,000	725	0.71	South Africa Government International Bond			
8.000% due 14/11/2035 \$	200	219	0.22	8.750% due 15/05/2031	15,247,000	1,113	1.09	2.000% due 31/01/2025 (c) ZAR	8,763	469	0.46
Colombian TES				Total Indonesia		7,799	7.61	6.250% due 31/03/2036	7,100	255	0.25
7.000% due 26/03/2031 COP	16,410,400	3,670	3.58	MALAYSIA				7.000% due 28/02/2031	14,500	664	0.65
13.250% due 09/02/2033	2,259,100	695	0.68	SOVEREIGN ISSUES				8.000% due 31/01/2030 (d)	77,600	3,906	3.82
Total Colombia		4,666	4.56	Malaysia Government International Bond				8.250% due 31/03/2032 (d)	16,800	803	0.78
CZECH REPUBLIC				2.632% due 15/04/2031 MYR	3,880	784	0.77	8.500% due 31/01/2037	33,200	1,417	1.37
SOVEREIGN ISSUES				3.502% due 31/05/2027	70	15	0.02	8.750% due 31/01/2044	21,500	872	0.85
Czech Republic Government International Bond				3.733% due 15/06/2028	110	24	0.02	8.750% due 28/02/2048	3,900	157	0.15
0.050% due 29/11/2029 CZK	45,100	1,634	1.60	3.757% due 22/05/2040	12	3	0.00	8.875% due 28/02/2035	6,200	286	0.28
0.250% due 10/02/2027	1,300	52	0.05	3.885% due 15/08/2029	3,650	803	0.78	9.000% due 31/01/2040	20,400	870	0.85
0.950% due 15/05/2030	30,600	1,158	1.13	3.899% due 16/11/2027	110	24	0.02	10.500% due 21/12/2026 (d)	35,100	2,009	1.96
1.200% due 13/03/2031	1,200	45	0.04	4.065% due 15/06/2050	1,522	324	0.32	Total South Africa		11,708	11.42
1.500% due 24/04/2040	400	13	0.01	4.232% due 30/06/2031	1,400	314	0.31	SUPRANATIONAL			
1.750% due 23/06/2032	20,300	782	0.76	4.254% due 31/05/2035	960	215	0.21	CORPORATE BONDS & NOTES			
1.950% due 30/07/2037	200	7	0.01	4.696% due 15/10/2042	1,464	344	0.34	Asian Development Bank			
2.000% due 13/10/2033	20,300	782	0.76	4.762% due 07/04/2037	2,222	523	0.51	4.700% due 12/03/2024 MXN	2,200	128	0.13
2.400% due 17/09/2025	4,800	208	0.20	4.893% due 08/06/2038	50	12	0.01	6.000% due 05/02/2026 BRL	750	148	0.14
2.500% due 25/08/2028	10,300	437	0.43	Malaysia Government Investment Issue				12.750% due 03/03/2025 COP	588,000	154	0.15
4.200% due 04/12/2036	5,600	261	0.26	3.422% due 30/09/2027	110	24	0.02	Asian Infrastructure Investment Bank			
4.900% due 14/04/2034	1,100	54	0.05	3.465% due 15/10/2030	2,500	535	0.52	4.250% due 27/01/2027 PHP	600	11	0.01
5.000% due 30/09/2030	25,100	1,208	1.18	3.599% due 31/07/2028	70	15	0.01	European Bank for Reconstruction & Development			
Total Czech Republic		6,641	6.48	3.990% due 15/10/2025	88	19	0.02	3.010% due 13/03/2028 PLN	600	141	0.14
DOMINICAN REPUBLIC				4.130% due 09/07/2029	3,710	825	0.81	5.080% due 15/12/2025 MXN	1,900	102	0.10
SOVEREIGN ISSUES				4.245% due 30/09/2030	70	16	0.02	European Investment Bank			
Dominican Republic Central Bank Notes				4.369% due 31/10/2028	2,100	472	0.46	2.875% due 15/11/2029 PLN	4,900	1,100	1.07
12.000% due 03/10/2025 DOP	900	16	0.02	4.417% due 30/09/2041	1,864	420	0.41	International Bank for Reconstruction & Development			
13.000% due 05/12/2025	47,400	856	0.84	4.662% due 31/03/2038	1,500	352	0.34	4.500% due 22/01/2026 ZAR	2,200	112	0.11
13.000% due 30/01/2026	19,600	355	0.35	Total Malaysia		6,063	5.92	4.750% due 21/01/2027 IDR	2,880,000	180	0.18
Dominican Republic Government International Bond				MEXICO				6.750% due 09/02/2029 ZAR	10,300	522	0.51
11.250% due 15/09/2035	54,700	1,019	0.99	SOVEREIGN ISSUES				7.070% due 26/06/2029 MXN	1,400	76	0.07
13.625% due 03/02/2033	45,500	956	0.93	Mexico Government International Bond				8.500% due 06/04/2026	2,300	133	0.13
13.625% due 10/02/2034	10,500	219	0.21	2.750% due 27/11/2031 (c) MXN	31,527	1,644	1.60	9.750% due 21/01/2027 BRL	750	158	0.15
Total Dominican Republic		3,421	3.34	7.500% due 03/06/2027	19,800	1,109	1.08	Total Supranational		2,965	2.89
ECUADOR				7.500% due 26/05/2033	1,600	86	0.08	THAILAND			
SOVEREIGN ISSUES				7.750% due 29/05/2031	31,300	1,730	1.69	SOVEREIGN ISSUES			
Ecuador Government International Bond				7.750% due 13/11/2042	9,300	485	0.47	Thailand Government International Bond			
3.500% due 31/07/2035 \$	7	3	0.00	8.000% due 24/05/2035	19,000	1,032	1.01	1.585% due 17/12/2035 THB	45,696	1,182	1.15
6.000% due 31/07/2030	250	117	0.12	8.000% due 07/11/2047	429	23	0.02	2.000% due 17/12/2031	11,540	322	0.32
Total Ecuador		120	0.12	8.000% due 31/07/2053	14,300	754	0.74	2.000% due 17/06/2042	2,900	72	0.07
GERMANY				8.500% due 01/03/2029	2,600	150	0.15	2.250% due 17/03/2027	32,630	952	0.93
CORPORATE BONDS & NOTES				8.500% due 18/11/2038	21,300	1,205	1.18	2.400% due 17/03/2029	26,870	785	0.77
Kreditanstalt fuer Wiederaufbau				Total Mexico		8,218	8.02	2.650% due 17/06/2028	60,024	1,775	1.73
0.625% due 25/07/2025 PLN	500	117	0.12	PERU				2.875% due 17/06/2046	2,100	57	0.06
5.800% due 19/01/2028 ZAR	2,500	124	0.12	SOVEREIGN ISSUES				3.300% due 17/06/2038	1,160	35	0.03
Total Germany		241	0.24	Peru Government International Bond				3.350% due 17/06/2033	4,360	135	0.13
HUNGARY				5.350% due 12/08/2040 PEN	200	46	0.04	3.390% due 17/06/2037	56,226	1,746	1.71
SOVEREIGN ISSUES				6.900% due 12/08/2037	900	245	0.24	3.400% due 17/06/2036	1,451	44	0.04
Hungary Government International Bond				7.300% due 12/08/2033	5,950	1,686	1.65				
4.000% due 28/04/2051 HUF	205,700	415	0.41	Total Peru		1,977	1.93				
4.500% due 27/05/2032	647,900	1,708	1.67	POLAND							
				SOVEREIGN ISSUES							
				Poland Government International Bond							
				1.250% due 25/10/2030 PLN	159	32	0.03				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.450% due 17/06/2043	THB 30,013	\$ 922	0.90	SHORT-TERM INSTRUMENTS			
3.775% due 25/06/2032	2,667	85	0.08	HUNGARY TREASURY BILLS			
4.260% due 12/12/2037	1,710	56	0.06	10.900% due			
Total Thailand		8,168	7.98	04/01/2024 (a)(b)	HUF 693,000	\$ 2,001	1.96
TURKEY				MALAYSIA TREASURY BILLS			
SOVEREIGN ISSUES				3.289% due			
Turkey Government International Bond				06/02/2024 (a)(b)	MYR 160	35	0.03
26.200% due 05/10/2033	TRY 300	11	0.01	U.S. TREASURY BILLS			
URUGUAY				2.070% due			
SOVEREIGN ISSUES				23/01/2024 (a)(b)	\$ 1,700	1,695	1.66
Uruguay Government International Bond				Total Short-Term Instruments		3,731	3.65
3.700% due 26/06/2037 (c)	UYU 6,276	165	0.16				
3.875% due 02/07/2040 (c)	5,672	153	0.15	Total Transferable Securities			
8.500% due 15/03/2028	3,200	79	0.08			\$ 83,869	81.89
Total Uruguay		397	0.39				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.450%	29/12/2023	02/01/2024	\$ 15,600	U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044	\$ (15,987)	\$ 15,600	\$ 15,609	15.23
Total Repurchase Agreements						\$ (15,987)	\$ 15,600	\$ 15,609	15.23

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	9	\$ 17	0.02
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1	(1)	0.00
				\$ 16	0.02
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 16	0.02

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 5,900	\$ 109	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 1,490,000	(22)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.350	21/03/2026	1,575,000	(21)	(0.02)
Pay	1-Day THB-THORON Compounded-OIS	2.500	20/03/2026	THB 12,560	1	0.00
Receive	1-Day THB-THORON Compounded-OIS	2.750	20/03/2029	48,200	(6)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	\$ 60	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	25	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1350	21	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	200	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	2,700	11	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	100	6	0.01
Pay	1-Year BRL-CDI	9.808	02/01/2026	BRL 18,000	10	0.01
Pay	1-Year BRL-CDI	10.076	04/01/2027	1,100	0	0.00
Pay	1-Year BRL-CDI	10.083	02/01/2026	110	0	0.00
Pay	1-Year BRL-CDI	10.386	02/01/2029	100	0	0.00
Pay	1-Year BRL-CDI	10.512	04/01/2027	60,300	91	0.09
Receive	1-Year BRL-CDI	10.529	02/01/2026	300	(1)	0.00
Pay	1-Year BRL-CDI	10.602	04/01/2027	900	2	0.00
Pay	1-Year BRL-CDI	10.691	02/01/2026	1,100	3	0.00
Pay	1-Year BRL-CDI	10.751	02/01/2026	5,800	6	0.01
Receive	1-Year BRL-CDI	10.768	04/01/2027	200	(1)	0.00
Pay	1-Year BRL-CDI	10.811	02/01/2025	1,310	0	0.00

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	10.872%	04/01/2027	BRL 500	\$ (2)	0.00
Pay	1-Year BRL-CDI	11.064	04/01/2027	400	2	0.00
Pay	1-Year BRL-CDI	11.169	04/01/2027	520	6	0.01
Receive	1-Year BRL-CDI	11.540	02/01/2024	2,700	0	0.00
Pay	1-Year BRL-CDI	12.040	01/04/2024	3,700	0	0.00
Receive	1-Year BRL-CDI	12.260	01/04/2024	3,200	0	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	900	0	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	900	(1)	0.00
Pay	1-Year BRL-CDI	12.595	01/07/2024	900	1	0.00
Pay	1-Year BRL-CDI	13.080	01/07/2024	1,800	3	0.00
Pay	1-Year BRL-CDI	13.800	02/01/2024	3,400	4	0.00
Pay	1-Year BRL-CDI	13.995	02/01/2024	900	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	COP 906,800	(5)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.715	18/09/2030	83,500	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.800	30/06/2032	44,500	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.190	13/06/2029	180,300	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.305	28/04/2028	39,570	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.950	24/03/2030	81,280	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.300	26/03/2031	122,840	(3)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.370	17/03/2030	47,800	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.393	21/03/2030	53,400	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.410	26/03/2031	123,400	(3)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.423	17/03/2030	100,800	(2)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.500	19/10/2033	220,600	6	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.930	07/03/2033	34,420	(1)	0.00
Receive	3-Month ZAR-JIBAR	7.680	22/11/2025	ZAR 600	0	0.00
Receive	3-Month ZAR-JIBAR	8.070	30/11/2028	3,500	0	0.00
Pay	3-Month ZAR-JIBAR	8.120	13/03/2028	300	0	0.00
Receive	3-Month ZAR-JIBAR	8.140	16/11/2028	1,000	0	0.00
Receive	3-Month ZAR-JIBAR	8.210	21/12/2026	700	0	0.00
Pay	3-Month ZAR-JIBAR	8.225	31/08/2028	400	1	0.00
Receive	3-Month ZAR-JIBAR	8.410	10/11/2028	700	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.650	31/10/2028	200	0	0.00
Receive	3-Month ZAR-JIBAR	8.735	31/01/2030	300	0	0.00
Receive	3-Month ZAR-JIBAR	8.820	31/01/2030	37,370	(6)	(0.01)
Pay	3-Month ZAR-JIBAR	9.455	31/01/2030	800	2	0.00
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033	300	1	0.00
Pay	6-Month AUD-BBR-BBSW	4.390	30/12/2028	AUD 220	3	0.00
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	12,470	121	0.12
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033	CLP 5,340	0	0.00
Receive	6-Month CLP-CHILIBOR	5.230	17/11/2033	2,480,700	(28)	(0.03)
Receive	6-Month CLP-CHILIBOR	5.260	17/11/2028	8,100	0	0.00
Pay	6-Month CLP-CHILIBOR	5.310	16/11/2028	5,600	0	0.00
Receive	6-Month CLP-CHILIBOR	5.320	16/11/2028	736,100	(12)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033	13,100	1	0.00
Receive	6-Month CLP-CHILIBOR	5.631	23/08/2028	15,700	0	0.00
Receive	6-Month CLP-CHILIBOR	5.690	01/09/2030	1,800	0	0.00
Receive	6-Month CLP-CHILIBOR	5.770	21/11/2027	28,300	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.780	03/10/2028	14,200	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.790	06/10/2033	15,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033	33,000	(3)	0.00
Receive	6-Month CLP-CHILIBOR	5.870	11/10/2033	14,200	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.920	02/10/2028	18,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.940	20/10/2033	6,100	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.990	20/10/2033	60,410	(6)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.000	02/10/2028	35,000	(2)	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028	55,800	(3)	0.00
Receive	6-Month CLP-CHILIBOR	6.146	30/10/2032	97,000	(10)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.235	26/10/2033	25,300	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.760	03/01/2029	€ 100	(2)	0.00
Pay	6-Month EUR-EURIBOR	2.880	19/12/2028	900	(4)	(0.01)
Pay	6-Month EUR-EURIBOR	3.000	20/03/2034	2,080	36	0.03
Pay	6-Month EUR-EURIBOR	3.250	20/03/2029	1,700	9	0.01
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	100	8	0.01
Pay	6-Month EUR-EURIBOR	3.329	27/10/2033	100	7	0.01
Pay	6-Month HUF-BBR	10.570	22/08/2027	HUF 4,800	2	0.00
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	PLN 600	(3)	0.00
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	200	(1)	0.00
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.910	25/07/2027	170	0	0.00
Receive	6-Month PLN-WIBOR	5.295	25/01/2028	15,750	(95)	(0.09)
Receive	6-Month PLN-WIBOR	6.830	19/08/2024	100	0	0.00
Receive	6-Month PLN-WIBOR	6.890	22/08/2024	300	(1)	0.00
Pay	28-Day MXN-TIE	8.900	21/05/2027	MXN 1,300	(1)	0.00
Receive	28-Day MXN-TIE	8.994	03/09/2026	1,490	1	0.00
Receive	28-Day MXN-TIE	9.055	03/09/2026	300	0	0.00
Pay	28-Day MXN-TIE	9.620	21/09/2033	1,300	4	0.00
					\$ 214	0.21
Total Centrally Cleared Financial Derivative Instruments					\$ 214	0.21

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS**FOREIGN CURRENCY OPTIONS**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	9	\$ 2	\$ 5	0.01
MYI	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	3,681	15	8	0.01
SCX	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	28	1	1	(0.01)
					\$ 18	\$ 14	0.01

WRITTEN OPTIONS**FOREIGN CURRENCY OPTIONS**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	100	\$ (3)	\$ (3)	(0.01)
	Put - OTC USD versus MXN	17.449	26/06/2024	100	(3)	(3)	(0.01)
CBK	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	100	(4)	(3)	0.00
	Put - OTC USD versus BRL	4.968	20/06/2024	100	(4)	(4)	(0.01)
GLM	Call - OTC USD versus TRY	TRY 40.250	30/10/2024	10	(1)	(1)	0.00
	Put - OTC USD versus TRY	40.250	30/10/2024	10	(1)	(1)	0.00
	Call - OTC USD versus TRY	39.800	31/10/2024	5	(1)	0	0.00
	Put - OTC USD versus TRY	39.800	31/10/2024	5	(1)	(1)	0.00
	Call - OTC USD versus TRY	40.930	07/11/2024	5	0	0	0.00
	Put - OTC USD versus TRY	40.930	07/11/2024	5	0	(1)	0.00
	Call - OTC USD versus TRY	41.150	07/11/2024	5	(1)	0	0.00
	Put - OTC USD versus TRY	41.150	07/11/2024	5	0	(1)	0.00
	Call - OTC USD versus TRY	41.160	11/11/2024	5	(1)	0	0.00
	Put - OTC USD versus TRY	41.160	11/11/2024	5	(1)	(1)	0.00
	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	21	0	(1)	0.00
JPM	Call - OTC USD versus IDR	IDR 14,950.000	06/06/2024	21	(1)	(1)	0.00
	Put - OTC USD versus IDR	14,950.000	06/06/2024	21	(1)	0	0.00
	Put - OTC USD versus TWD	TWD 31.000	01/03/2024	58	(1)	(2)	0.00
MYI	Call - OTC USD versus IDR	IDR 15,370.000	13/08/2024	45	(1)	(1)	0.00
	Put - OTC USD versus IDR	15,370.000	13/08/2024	45	(1)	(1)	0.00
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	67	(1)	0	0.00
	Call - OTC USD versus MXN	17.449	26/06/2024	50	(2)	(2)	0.00
	Put - OTC USD versus MXN	17.449	26/06/2024	50	(2)	(2)	0.00
					\$ (31)	\$ (29)	(0.03)

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545%	16/01/2024	300	\$ (1)	\$ (4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	300	(1)	0	0.01
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	100	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	1,800	(4)	(6)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	1,800	(4)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	800	(3)	(6)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	800	(3)	(1)	0.00
							\$ (18)	\$ (17)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.**CROSS-CURRENCY SWAPS**

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.048% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	\$ 10,000	PHP 552,500	\$ 10	\$ (29)	\$ (19)	(0.02)
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	123	6,830	0	(1)	(1)	0.00
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	13	730	0	0	0	0.00
						\$ 10	\$ (30)	\$ (20)	(0.02)

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 80	\$ 0	\$ 0	\$ 0	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/03/2029	410	1	(1)	0	0.00
						\$ 1	\$ (1)	\$ 0	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	CLP 9,581	\$ 11	\$ 0	\$ 0	\$ 0	0.00
	01/2024	COP 160,986	42	1	0	1	0.00
	01/2024	DOP 458	8	0	0	0	0.00
	01/2024	HUF 558	2	0	0	0	0.00
	01/2024	KZT 4,244	9	0	0	0	0.00
	01/2024	NZD 38	23	0	(1)	(1)	0.00
	01/2024	\$ 53	COP 213,294	2	0	2	0.00
	01/2024	24	HUF 8,682	1	0	1	0.00
	01/2024	79	MXN 1,380	2	0	2	0.00
	01/2024	34	PLN 142	2	0	2	0.00
	01/2024	950	TRY 28,188	0	(3)	(3)	0.00
	02/2024	DOP 289	\$ 5	0	0	0	0.00
	02/2024	EGP 66	2	0	0	0	0.00
	02/2024	\$ 535	EGP 20,357	0	(7)	(7)	(0.01)
	02/2024	10	KES 1,593	0	0	0	0.00
	02/2024	45	TRY 1,414	1	0	1	0.00
	03/2024	DOP 172	\$ 3	0	0	0	0.00
	03/2024	IDR 156,603	10	0	0	0	0.00
	03/2024	\$ 41	COP 160,986	0	(1)	(1)	0.00
	03/2024	525	IDR 8,171,901	5	0	5	0.00
	03/2024	6	INR 490	0	0	0	0.00
	06/2024	18	MXN 314	0	0	0	0.00
BPS	01/2024	COP 819,443	\$ 207	0	(4)	(4)	0.00
	01/2024	€ 280	306	0	(3)	(3)	0.00
	01/2024	HUF 381,022	1,087	0	(14)	(14)	(0.01)
	01/2024	MXN 499	28	0	(1)	(1)	0.00
	01/2024	MYR 433	93	0	(1)	(1)	0.00
	01/2024	PLN 141	32	0	(4)	(4)	0.00
	01/2024	\$ 369	AUD 555	10	0	10	0.01
	01/2024	9,386	BRL 46,145	113	0	113	0.11
	01/2024	131	CAD 177	4	0	4	0.00
	01/2024	72	€ 66	1	0	1	0.00
	01/2024	306	HUF 106,647	3	(1)	2	0.00
	01/2024	2,011	¥ 284,300	7	0	7	0.01
	01/2024	9	NZD 14	0	0	0	0.00
	01/2024	47	PLN 199	3	0	3	0.00
	02/2024	EGP 2,031	\$ 52	0	0	0	0.00
	02/2024	KZT 1,173	2	0	0	0	0.00
	02/2024	\$ 3	EGP 105	0	0	0	0.00
	02/2024	13	TWD 399	1	0	1	0.00
	03/2024	IDR 1,067,922	\$ 68	0	(1)	(1)	0.00
	03/2024	TWD 900	29	0	(1)	(1)	0.00
	03/2024	\$ 44	IDR 685,495	0	0	0	0.00
	03/2024	20	INR 1,703	0	0	0	0.00
	03/2024	209	THB 7,221	4	0	4	0.00
	03/2024	135	TWD 4,094	1	0	1	0.00
BRC	12/2024	52	EGP 2,554	0	(2)	(2)	0.00
	01/2024	PLN 118	\$ 28	0	(3)	(3)	0.00
	01/2024	\$ 2,839	HUF 1,009,066	69	0	69	0.07
	01/2024	536	MYR 2,474	4	0	4	0.00
	02/2024	107	RON 488	2	0	2	0.00
	02/2024	51	TRY 1,591	0	0	0	0.00
	03/2024	1	THB 18	0	0	0	0.00
	03/2024	105	TRY 3,288	0	(1)	(1)	0.00
CBK	04/2024	42	1,349	0	(1)	(1)	0.00
	01/2024	AUD 118	\$ 78	0	(3)	(3)	0.00
	01/2024	BRL 49,261	10,117	0	(24)	(24)	(0.02)
	01/2024	CAD 516	380	0	(11)	(11)	(0.01)
	01/2024	CLP 33,844	39	0	0	0	0.00
	01/2024	COP 655,579	164	1	(7)	(6)	(0.01)
	01/2024	€ 104	113	0	(2)	(2)	0.00
	01/2024	¥ 78,300	550	0	(5)	(5)	(0.01)
	01/2024	MXN 11,495	655	0	(21)	(21)	(0.02)
	01/2024	PLN 518	128	0	(4)	(4)	0.00
	01/2024	\$ 177	CAD 237	3	0	3	0.00
	01/2024	49	CLP 43,499	1	0	1	0.00
	01/2024	363	COP 1,422,714	6	(2)	4	0.00
	01/2024	12	HUF 4,300	1	0	1	0.00
	01/2024	533	¥ 75,300	1	0	1	0.00
	01/2024	554	MXN 9,781	21	0	21	0.02
	01/2024	3	NOK 32	0	0	0	0.00
	01/2024	233	PLN 924	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	01/2024	ZAR 67,089	\$ 3,545	\$ 0	\$ (119)	\$ (119)	(0.12)
	02/2024	EGP 2,792	74	1	0	1	0.00
	02/2024	\$ 438	BRL 2,247	24	0	24	0.02
	02/2024	43	EGP 1,513	0	(4)	(4)	0.00
	02/2024	7	UYU 278	0	0	0	0.00
	03/2024	CLP 43,678	\$ 49	0	(1)	(1)	0.00
	03/2024	COP 1,687,333	425	1	(5)	(4)	0.00
	03/2024	EGP 106	3	1	0	1	0.00
	03/2024	ILS 28	8	0	0	0	0.00
	03/2024	\$ 12	EGP 455	0	(2)	(2)	0.00
	03/2024	179	IDR 2,755,379	0	0	0	0.00
	03/2024	532	PEN 1,986	4	(1)	3	0.00
	04/2024	10,117	BRL 49,760	42	0	42	0.04
	04/2024	19	EGP 716	0	(3)	(3)	0.00
	06/2024	£ 141	\$ 176	0	(3)	(3)	0.00
	06/2024	\$ 13	BRL 65	0	0	0	0.00
	10/2024	24	COP 104,688	2	0	2	0.00
	12/2024	66	EGP 3,197	0	(3)	(3)	0.00
	01/2025	24	COP 105,792	2	0	2	0.00
	04/2025	24	107,640	2	0	2	0.00
	10/2025	12	58,464	2	0	2	0.00
	01/2024	CHF 211	\$ 242	0	(9)	(9)	(0.01)
	01/2024	COP 216,291	51	0	(5)	(5)	0.00
	01/2024	DOP 76,905	1,346	28	0	28	0.03
	01/2024	EGP 761	20	0	(2)	(2)	0.00
	01/2024	£ 62	79	0	0	0	0.00
	01/2024	HUF 5,032	14	0	(1)	(1)	0.00
	01/2024	MXN 352	20	0	(1)	(1)	0.00
	01/2024	\$ 57	COP 216,291	0	(1)	(1)	0.00
	01/2024	10	EGP 329	0	0	0	0.00
	01/2024	1,972	MXN 34,501	56	0	56	0.06
	01/2024	429	ZAR 8,022	9	0	9	0.01
	01/2024	ZAR 599	\$ 34	1	0	1	0.00
	02/2024	DOP 47,881	838	17	0	17	0.02
	02/2024	EGP 842	24	3	0	3	0.00
	02/2024	KZT 4,061	8	0	0	0	0.00
	02/2024	\$ 10	BRL 52	1	0	1	0.00
	02/2024	9	EGP 318	0	(1)	(1)	0.00
	02/2024	15	KZT 6,963	0	0	0	0.00
	02/2024	268	RON 1,221	2	0	2	0.00
	02/2024	UYU 2,346	\$ 59	0	(1)	(1)	0.00
	03/2024	DOP 16,252	284	6	0	6	0.01
	03/2024	\$ 25	TRY 792	0	0	0	0.00
	03/2024	10	TWD 310	0	0	0	0.00
	04/2024	DOP 44,281	\$ 770	15	0	15	0.02
	08/2024	\$ 10	COP 43,220	1	0	1	0.00
	10/2024	3	TRY 121	0	0	0	0.00
	11/2024	8	316	0	0	0	0.00
	04/2025	51	COP 232,994	5	0	5	0.00
JPM	01/2024	BRL 1,890	\$ 388	0	(1)	(1)	0.00
	01/2024	EGP 147	4	0	0	0	0.00
	01/2024	HUF 290,882	829	0	(11)	(11)	(0.01)
	01/2024	PLN 591	135	0	(15)	(15)	(0.01)
	01/2024	\$ 121	BRL 590	0	0	0	0.00
	01/2024	42	HUF 15,179	1	0	1	0.00
	01/2024	111	MXN 1,920	1	0	1	0.00
	01/2024	53	PLN 222	3	0	3	0.00
	01/2024	2,838	TRY 84,207	0	(8)	(8)	(0.01)
	02/2024	KZT 511	\$ 1	0	0	0	0.00
	02/2024	\$ 75	BRL 370	1	0	1	0.00
	02/2024	21	EGP 739	0	(1)	(1)	0.00
	02/2024	720	RON 3,319	16	0	16	0.02
	02/2024	122	TRY 3,731	0	(1)	(1)	0.00
	03/2024	CLP 156,003	\$ 173	0	(5)	(5)	0.00
	03/2024	THB 4,301	121	0	(6)	(6)	(0.01)
	03/2024	\$ 267	BRL 1,310	1	0	1	0.00
	03/2024	57	IDR 894,383	1	0	1	0.00
	03/2024	6	INR 510	0	0	0	0.00
	03/2024	952	SGD 1,263	8	0	8	0.01
	03/2024	292	THB 10,379	14	0	14	0.01
	03/2024	112	TWD 3,489	3	0	3	0.00
	04/2024	TRY 533	\$ 17	1	0	1	0.00
	04/2024	\$ 121	BRL 596	1	0	1	0.00
	06/2024	3	IDR 45,000	0	0	0	0.00
	08/2024	€ 60	PLN 277	3	0	3	0.00
	08/2024	PLN 276	€ 60	0	(3)	(3)	0.00
	08/2024	\$ 22	COP 95,145	1	0	1	0.00
	09/2024	€ 14	PLN 66	1	0	1	0.00
	09/2024	PLN 30	€ 7	0	0	0	0.00
MBC	01/2024	CAD 51	\$ 38	0	(1)	(1)	0.00
	01/2024	€ 125	136	0	(2)	(2)	0.00
	01/2024	¥ 280,500	1,962	0	(29)	(29)	(0.03)

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	PLN 68	\$ 17	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 9	AUD 13	0	0	0	0.00
	01/2024	4	EGP 125	0	0	0	0.00
	01/2024	5	€ 5	0	0	0	0.00
	01/2024	66	HUF 24,304	4	0	4	0.00
	01/2024	1,916	PLN 7,707	44	0	44	0.04
	02/2024	0	EGP 0	0	0	0	0.00
	03/2024	PHP 1,053	\$ 19	0	0	0	0.00
	03/2024	\$ 146	IDR 2,304,219	3	0	3	0.00
	03/2024	118	INR 9,832	0	0	0	0.00
	03/2024	31	TRY 975	0	0	0	0.00
	03/2024	9	TWD 289	0	0	0	0.00
MYI	01/2024	EGP 21	\$ 1	0	0	0	0.00
	01/2024	€ 142	156	0	(1)	(1)	0.00
	01/2024	£ 2	3	0	0	0	0.00
	01/2024	HUF 24,565	70	0	(1)	(1)	0.00
	01/2024	PLN 188	47	0	(1)	(1)	0.00
	01/2024	\$ 9	CHF 8	0	0	0	0.00
	01/2024	11	EGP 356	0	0	0	0.00
	01/2024	9	KZT 4,238	0	0	0	0.00
	01/2024	10,199	MYR 47,601	189	0	189	0.18
	01/2024	228	PLN 903	1	0	1	0.00
	01/2024	164	RON 739	0	0	0	0.00
	01/2024	337	ZAR 6,199	2	0	2	0.00
	01/2024	ZAR 9,494	\$ 509	2	(11)	(9)	(0.01)
	02/2024	EGP 157	4	0	0	0	0.00
	02/2024	KZT 1,675	4	0	0	0	0.00
	02/2024	\$ 5	KZT 2,315	0	0	0	0.00
	03/2024	IDR 105,147,387	\$ 6,764	0	(55)	(55)	(0.05)
	03/2024	MXN 86	5	0	0	0	0.00
	03/2024	THB 4,552	133	0	(1)	(1)	0.00
	03/2024	\$ 182	CZK 4,086	0	0	0	0.00
	03/2024	1	EGP 51	0	0	0	0.00
	03/2024	13	IDR 202,419	0	0	0	0.00
	03/2024	2,170	TWD 67,409	64	0	64	0.06
	06/2024	£ 141	\$ 176	0	(3)	(3)	0.00
	06/2024	\$ 353	£ 281	5	0	5	0.01
	06/2024	9	MXN 157	0	0	0	0.00
	08/2024	8	IDR 122,960	0	0	0	0.00
RYL	01/2024	NZD 219	\$ 135	0	(4)	(4)	0.00
	01/2024	\$ 226	NOK 2,455	16	0	16	0.02
	03/2024	8,177	IDR 126,868,150	50	0	50	0.05
SCX	01/2024	MXN 3,486	\$ 201	0	(4)	(4)	0.00
	01/2024	MYR 21,801	4,669	0	(89)	(89)	(0.09)
	01/2024	\$ 278	BRL 1,369	4	0	4	0.00
	01/2024	0	EGP 7	0	0	0	0.00
	01/2024	121	¥ 17,400	2	0	2	0.00
	01/2024	83	SEK 865	3	0	3	0.00
	01/2024	14	ZMW 346	0	(1)	(1)	0.00
	02/2024	EGP 3,023	\$ 79	2	0	2	0.00
	02/2024	MYR 159	33	0	(1)	(1)	0.00
	02/2024	\$ 8	KES 1,276	0	0	0	0.00
	03/2024	IDR 7,095,783	\$ 456	0	(4)	(4)	0.00
	03/2024	THB 18,872	545	0	(12)	(12)	(0.01)
	03/2024	TWD 18,928	611	0	(16)	(16)	(0.02)
	03/2024	\$ 1	EGP 51	0	0	0	0.00
	03/2024	8	IDR 130,805	0	0	0	0.00
	03/2024	13	INR 1,111	0	0	0	0.00
	03/2024	1,392	THB 48,126	27	0	27	0.03
	03/2024	17	TWD 548	1	0	1	0.00
	08/2024	9	COP 38,952	1	0	1	0.00
	12/2024	66	EGP 3,242	0	(3)	(3)	0.00
SSB	01/2024	CLP 1,704,803	\$ 1,928	0	(22)	(22)	(0.02)
	01/2024	£ 80	101	0	(1)	(1)	0.00
	03/2024	\$ 146	CLP 126,862	0	(1)	(1)	0.00
	03/2024	109	COP 435,027	2	0	2	0.00
	03/2024	493	INR 41,221	1	0	1	0.00
UAG	01/2024	€ 3,591	\$ 3,877	0	(92)	(92)	(0.09)
	01/2024	£ 14	18	0	0	0	0.00
	01/2024	PLN 46	11	0	(1)	(1)	0.00
	01/2024	\$ 620	BRL 3,049	8	0	8	0.01
	01/2024	24	HUF 8,810	1	0	1	0.00
	01/2024	90	MXN 1,592	4	0	4	0.00
	01/2024	13	NOK 143	1	0	1	0.00
	01/2024	52	ZAR 954	1	(1)	0	0.00
	03/2024	1,000	CZK 22,256	0	(6)	(6)	(0.01)
	04/2024	18	TRY 544	0	(1)	(1)	0.00
				\$ 991	\$ (705)	\$ 286	0.28
Total OTC Financial Derivative Instruments						\$ 234	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
11.679% due 12/05/2025	COP 47,700	\$ 12	0.01
12.950% due 08/03/2026	34,677	9	0.01
13.183% due 06/06/2026	30,000	8	0.01
13.455% due 13/06/2025	20,000	5	0.01
13.456% due 07/06/2025	41,000	11	0.01
13.456% due 09/06/2025	14,000	4	0.00
13.501% due 13/12/2024	33,000	9	0.01
15.389% due 21/02/2024	9,500	3	0.00
Bancolombia S.A.			
5.917% due 27/01/2024	46,200	12	0.01
10.388% due 20/04/2026	65,000	16	0.02
13.320% due 08/06/2025	17,000	4	0.00
13.456% due 14/06/2025	33,000	9	0.01
13.637% due 14/12/2024	47,000	12	0.01
16.137% due 01/09/2024	18,000	5	0.01
BBVA Colombia S.A.			
13.093% due 28/04/2026	18,000	5	0.01
13.229% due 10/05/2026	7,000	2	0.00
13.365% due 04/05/2026	11,000	3	0.00
14.460% due 13/01/2024	18,800	5	0.00
Total Certificates of Deposit		\$ 134	0.13
Total Investments		\$ 100,067	97.71
Other Current Assets & Liabilities		\$ 2,341	2.29
Net Assets		\$ 102,408	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Securities with an aggregate fair value of \$8,738 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,388 (31 December 2022: \$39) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 83,869	\$ 0	\$ 83,869
Repurchase Agreements	0	15,600	0	15,600
Financial Derivative Instruments ⁽³⁾	17	447	0	464
Deposits with Credit Institutions	0	134	0	134
Totals	\$ 17	\$ 100,050	\$ 0	\$ 100,067

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,270	\$ 0	\$ 6,270
Financial Derivative Instruments ⁽³⁾	0	54	0	54
Deposits with Credit Institutions	0	0	4	4
Totals	\$ 0	\$ 6,324	\$ 4	\$ 6,328

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	6.100%	31/07/2023	TBD ⁽¹⁾	PLN (206)	\$ (54)	(0.05)
	6.100	09/08/2023	TBD ⁽¹⁾	(1,050)	(273)	(0.27)
	9.000	31/07/2023	TBD ⁽¹⁾	ZAR (1,425)	(81)	(0.08)
	9.000	02/10/2023	TBD ⁽¹⁾	(1,004)	(57)	(0.05)
	9.000	16/11/2023	TBD ⁽¹⁾	(4,649)	(257)	(0.25)
Total Reverse Repurchase Agreements					\$ (722)	(0.70)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (23)	\$ 0	\$ (23)	\$ 3	\$ 0	\$ 3
BPS	111	0	111	N/A	N/A	N/A
BRC	70	0	70	33	0	33
CBK	(110)	0	(110)	26	0	26
GLM	115	(70)	45	30	0	30
GST	(6)	0	(6)	N/A	N/A	N/A
MBC	19	0	19	N/A	N/A	N/A
MYI	192	0	192	(2)	0	(2)
RYL	62	0	62	N/A	N/A	N/A
SCX	(89)	0	(89)	(35)	0	(35)
SSB	(21)	0	(21)	N/A	N/A	N/A
UAG	(86)	0	(86)	N/A	N/A	N/A

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	73.55	69.10
Transferable securities dealt in on another regulated market*	7.67	24.21
Other transferable securities	0.67	1.57
Repurchase agreements	15.23	N/A
Financial derivative instruments dealt in on a regulated market	0.02	N/A
Centrally cleared financial derivative instruments	0.21	(0.02)
OTC financial derivative instruments	0.23	0.83
Certificates of deposit	0.13	0.06
Reverse repurchase agreements	(0.70)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Chile	4.25	2.02
Colombia	4.56	3.54
Czech Republic	6.48	6.84
Dominican Republic	3.34	0.23
Ecuador	0.12	N/A
Germany	0.24	1.45
Hungary	2.35	2.17
Indonesia	7.61	5.33
Israel	N/A	2.52
Malaysia	5.92	8.58
Mexico	8.02	5.26
Peru	1.93	2.20
Poland	7.10	2.47
Romania	3.63	4.38
South Africa	11.42	10.65
Supranational	2.89	14.91
Thailand	7.98	4.28
Turkey	0.01	N/A
Uruguay	0.39	1.12
Short-Term Instruments	3.65	16.93
Repurchase Agreements	15.23	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.02	N/A

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.21	(0.02)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.01	0.09
Written Options		
Foreign Currency Options	(0.03)	0.00
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.09)
Cross-Currency Swaps	(0.02)	N/A
Interest Rate Swaps	0.00	N/A
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.28	0.83
Certificates of Deposit	0.13	0.06
Other Current Assets & Liabilities	2.29	4.25
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				4.875% due 13/05/2036	€ 5,200	\$ 6,168	0.16	New Metro Global Ltd.			
ANGOLA				Total Bulgaria		10,587	0.27	4.500% due 02/05/2026	\$ 2,600	\$ 657	0.02
SOVEREIGN ISSUES				CAMEROON				Poinsettia Finance Ltd.			
Angolan Government International Bond				SOVEREIGN ISSUES				6.625% due 17/06/2031	11,679	9,919	0.26
8.000% due 26/11/2029	\$ 9,700	\$ 8,643	0.22	Republic of Cameroon Government International Bond				Seazen Group Ltd.			
8.250% due 09/05/2028	11,200	10,353	0.27	5.950% due 07/07/2032	11,880	9,731	0.25	4.450% due 13/07/2025	2,300	679	0.02
8.750% due 14/04/2032	300	265	0.01	9.500% due 19/11/2025	\$ 1,478	1,446	0.04	Suci Second Investment Co.			
9.125% due 26/11/2049	10,000	8,187	0.21	Total Cameroon		11,177	0.29	6.000% due 25/10/2028	15,500	16,400	0.43
9.375% due 08/05/2048	7,000	5,843	0.15	CANADA				Sunac China Holdings Ltd.			
9.500% due 12/11/2025	6,100	6,003	0.16	CORPORATE BONDS & NOTES				6.000% due 30/09/2026	511	54	0.00
Total Angola		39,294	1.02	Frontiera Energy Corp.				6.250% due 30/09/2027	511	40	0.00
ARGENTINA				7.875% due 21/06/2028	1,300	974	0.03	6.500% due 30/09/2027	1,022	81	0.00
SOVEREIGN ISSUES				CAYMAN ISLANDS				6.750% due 30/09/2028	1,533	70	0.00
Argentina Government International Bond				ASSET-BACKED SECURITIES				7.000% due 30/09/2029	1,533	83	0.00
0.750% due 09/07/2030	18,162	7,296	0.19	Betony CLO Ltd.				7.250% due 30/09/2030	720	28	0.00
1.000% due 09/07/2029	11,837	4,726	0.12	6.732% due 30/04/2031	1,877	1,877	0.05	Tencent Holdings Ltd.			
3.500% due 09/07/2041	54,655	18,671	0.48	CIFC Funding Ltd.				3.840% due 22/04/2051	200	150	0.00
3.625% due 09/07/2035	59,367	20,245	0.53	6.657% due 18/04/2031	982	981	0.03	Zhongsheng Group Holdings Ltd.			
4.250% due 09/01/2038	43,156	17,156	0.45	Dryden CLO Ltd.				3.000% due 13/01/2026	3,900	3,637	0.10
Provincia de Buenos Aires				6.775% due 15/01/2031	319	319	0.01	Total Cayman Islands		113,511	2.95
6.375% due 01/09/2037	5,000	1,927	0.05	Dryden Senior Loan Fund						124,786	3.24
Provincia de Cordoba				6.852% due 15/08/2030	2,023	2,022	0.05	CHILE			
6.875% due 10/12/2025	1,527	1,390	0.04	Golub Capital Partners CLO 26B Ltd.				CORPORATE BONDS & NOTES			
Provincia de la Rioja				6.697% due 20/04/2031	937	938	0.02	Banco del Estado de Chile			
6.500% due 24/02/2028	6,321	3,666	0.09	KKR CLO Ltd.				2.704% due 09/01/2025	4,300	4,162	0.11
Provincia de Neuquen				6.655% due 15/04/2031	951	950	0.02	Banco Santander Chile			
6.750% due 27/04/2030	2,210	1,901	0.05	6.785% due 16/10/2030	1,357	1,358	0.04	2.700% due 10/01/2025	5,200	5,061	0.13
Total Argentina		76,978	2.00	Northwoods Capital Ltd.				Corp. Nacional del Cobre de Chile			
AZERBAIJAN				7.246% due 15/06/2031	976	978	0.03	3.625% due 01/08/2027	6,700	6,361	0.16
CORPORATE BONDS & NOTES				Voya CLO Ltd.				4.500% due 01/08/2047	3,200	2,633	0.07
SOCAR Turkey Enerji AS Via Steas Funding DAC				6.608% due 19/04/2031	880	879	0.02	4.875% due 04/11/2044 (j)	5,600	4,877	0.13
7.230% due 17/03/2026	12,500	12,406	0.32	Wind River CLO Ltd.				5.125% due 02/02/2033	2,800	2,718	0.07
Southern Gas Corridor CJSC				6.707% due 18/07/2031	905	905	0.02	5.950% due 08/01/2034	4,400	4,472	0.12
6.875% due 24/03/2026	26,700	27,162	0.71			11,207	0.29	6.150% due 24/10/2036	1,000	1,026	0.03
		39,568	1.03	CONVERTIBLE BONDS & NOTES				6.300% due 08/09/2053	8,100	8,236	0.21
SOVEREIGN ISSUES				Sunac China Holdings Ltd.				Embotelladora Andina S.A.			
Azerbaijan Government International Bond				1.000% due 30/09/2032	880	68	0.00	3.950% due 21/01/2050	3,900	2,977	0.08
4.750% due 18/03/2024	3,239	3,227	0.08	CORPORATE BONDS & NOTES				Empresa de los Ferrocarriles del Estado			
Total Azerbaijan		42,795	1.11	AAC Technologies Holdings, Inc.				3.068% due 18/08/2050	1,500	915	0.02
BAHRAIN				2.625% due 02/06/2026	4,600	4,093	0.11	3.830% due 14/09/2061	7,000	4,816	0.12
SOVEREIGN ISSUES				Biocanico Sovereign Certificate Ltd.				Empresa de Transporte de Pasajeros Metro S.A.			
Bahrain Government International Bond				0.000% due 05/06/2034 (c)	12,669	9,077	0.24	3.650% due 07/05/2030	1,600	1,475	0.04
4.250% due 25/01/2028	11,300	10,685	0.28	Country Garden Holdings Co. Ltd.				Empresa Nacional del Petroleo			
5.625% due 30/09/2031	700	660	0.01	2.700% due 12/07/2026 ^	500	38	0.00	3.450% due 16/09/2031	8,700	7,342	0.19
Total Bahrain		11,345	0.29	3.125% due 22/10/2025 ^	400	35	0.00	4.500% due 14/09/2047	3,000	2,269	0.06
BRAZIL				5.400% due 27/05/2025 ^	1,300	108	0.00	6.150% due 10/05/2033	6,300	6,328	0.16
CORPORATE BONDS & NOTES				6.150% due 17/09/2025 ^	900	76	0.00	GNL Quintero S.A.			
Banco do Brasil S.A.				Gaci First Investment Co.				4.634% due 31/07/2029	6,566	6,463	0.17
3.250% due 30/09/2026	2,700	2,565	0.07	4.875% due 14/02/2035	1,300	1,273	0.03			72,131	1.87
8.500% due 29/07/2026	MXN 294,000	16,337	0.43	5.000% due 13/10/2027 (j)	22,200	22,438	0.58	SOVEREIGN ISSUES			
Brazil Minas SPE Via State of Minas Gerais				5.125% due 14/02/2053	15,600	14,167	0.37	Chile Government International Bond			
5.333% due 15/02/2028	\$ 25,095	24,727	0.64	ICD Funding Ltd.				3.100% due 07/05/2041	3,000	2,291	0.06
CSN Inova Ventures				3.223% due 28/04/2026	8,230	7,765	0.20	3.240% due 06/02/2028	600	572	0.02
6.750% due 28/01/2028	15,800	15,450	0.40	Interoceanica Finance Ltd.				3.250% due 21/09/2071	11,900	8,019	0.21
Odebrecht Oil & Gas Finance Ltd.				0.000% due 30/11/2025 (c)	401	373	0.01	4.340% due 07/03/2042	11,300	10,131	0.26
0.000% due 29/01/2024 (c)(f)	14,563	500	0.01	0.000% due 15/05/2030 (c)	6,095	4,190	0.11	4.950% due 05/01/2036	8,400	8,322	0.22
Vale S.A.				7.860% due 15/05/2030	3,350	3,427	0.09	5.330% due 05/01/2054	3,241	3,232	0.08
0.000% (f)	BRL 188,860	13,773	0.36	Kaisa Group Holdings Ltd.						32,567	0.85
		73,352	1.91	8.500% due 30/06/2022 ^	600	23	0.00	Total Chile		104,698	2.72
SOVEREIGN ISSUES				9.375% due 30/06/2024 ^	4,100	148	0.01	SHARES			
Brazil Government International Bond				9.750% due 28/09/2023 ^	3,200	117	0.00	CHINA			
4.750% due 14/01/2050	\$ 4,700	3,631	0.09	11.250% due 09/04/2022 ^	1,100	40	0.00	COMMON STOCKS			
Total Brazil		76,983	2.00	11.500% due 30/01/2023 ^	200	7	0.00	Sunac Services			
BULGARIA				11.700% due 11/11/2025 ^	3,300	119	0.00	Holdings Ltd.	4,121,446	988	0.03
SOVEREIGN ISSUES				11.950% due 12/11/2023 ^	2,600	94	0.00				
Bulgaria Government International Bond				KSA Sukuk Ltd.				CORPORATE BONDS & NOTES			
4.375% due 13/05/2031	€ 3,800	4,419	0.11	5.268% due 25/10/2028	12,300	12,790	0.33	Yango Justice International Ltd.			
				Lima Metro Line Finance Ltd.				7.500% due 15/04/2024 ^	\$ 4,700	26	0.00
				4.350% due 05/04/2036	350	321	0.01	Total China		1,014	0.03
				5.875% due 05/07/2034	1,004	994	0.03				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
COLOMBIA				EGYPT				5.050% due 27/01/2027			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				6.850% due 02/07/2024			
Banco Davivienda S.A.				Egypt Government International Bond				Huarong Finance Co. Ltd.			
6.650% due				4.750% due 11/04/2025	€ 2,452	\$ 2,473	0.07	3.875% due 13/11/2029	300	255	0.01
22/04/2031 (f)(h)	\$ 900	\$ 645	0.02	5.250% due 06/10/2025 (j)	\$ 6,000	5,471	0.14	4.500% due 29/05/2029	3,650	3,237	0.08
Ecopetrol S.A.				5.625% due 16/04/2030	€ 1,670	1,183	0.03	5.000% due 19/11/2025	3,700	3,574	0.09
4.625% due 02/11/2031	9,800	8,324	0.22	5.750% due 29/05/2024 (j)	\$ 800	784	0.02	5.500% due 16/01/2025	200	198	0.01
5.375% due 26/06/2026	2,200	2,159	0.05	6.375% due 11/04/2031	€ 20,000	14,262	0.37			13,205	0.35
5.875% due 28/05/2045	3,100	2,452	0.06	6.875% due 30/04/2040	\$ 5,100	3,097	0.08	SOVEREIGN ISSUES			
6.875% due 29/04/2030	200	198	0.01	7.053% due 15/01/2032	6,100	4,197	0.11	Airport Authority Hong Kong			
7.375% due 18/09/2043	2,400	2,294	0.06	7.300% due 30/09/2033	16,200	10,742	0.28	2.100% due 08/03/2026 (f)	7,500	7,009	0.18
		16,072	0.42	7.500% due 16/02/2061	6,500	3,817	0.10	2.625% due 04/02/2051	1,000	693	0.02
SOVEREIGN ISSUES				7.625% due 29/05/2032	11,800	8,231	0.21	4.875% due 12/01/2030	9,100	9,259	0.24
Colombia Government International Bond				7.903% due 21/02/2048	22,000	13,328	0.35	Hong Kong Government International Bond			
3.125% due 15/04/2031	15,507	12,663	0.33	8.150% due 20/11/2059	2,100	1,296	0.03	3.750% due 07/06/2032	€ 7,700	8,902	0.23
3.875% due 15/02/2061 (j)	13,000	8,130	0.21	8.500% due 31/01/2047	10,300	6,437	0.17			25,863	0.67
4.125% due 15/05/2051	13,700	9,151	0.24	8.750% due 30/09/2051	2,000	1,270	0.03			39,068	1.02
4.500% due 28/01/2026	7,900	7,790	0.20	8.875% due 29/05/2050	12,300	7,873	0.21	Total Hong Kong			
4.500% due 15/03/2029	400	376	0.01	Total Egypt		84,461	2.20	HUNGARY			
5.000% due 15/06/2045	3,400	2,650	0.07	EL SALVADOR				CORPORATE BONDS & NOTES			
5.200% due 15/05/2049	12,700	9,963	0.26	SOVEREIGN ISSUES				MVM Energetika Zrt			
5.625% due 26/02/2044	4,800	4,051	0.10	El Salvador Government International Bond				7.500% due 29/06/2028	\$ 5,600	5,859	0.15
7.375% due 18/09/2037	1,400	1,458	0.04	6.375% due 18/01/2027	1,100	976	0.03	SOVEREIGN ISSUES			
7.500% due 02/02/2034	5,800	6,136	0.16	7.125% due 20/01/2050	12,707	9,048	0.24	Hungarian Development Bank			
8.000% due 14/11/2035	4,300	4,713	0.12	7.625% due 21/09/2034	3,800	2,829	0.07	6.500% due 29/06/2028	15,300	15,778	0.41
8.750% due 14/11/2053	3,600	4,148	0.11	7.625% due 21/02/2041	530	400	0.01	Hungary Government International Bond			
		71,229	1.85	8.250% due 10/04/2032	2,610	2,222	0.06	3.125% due 21/09/2051	2,500	1,703	0.04
Total Colombia		87,301	2.27	8.625% due 28/02/2029	185	166	0.00	5.250% due 16/06/2029	8,400	8,463	0.22
COSTA RICA				9.500% due 15/07/2052	1,400	1,173	0.03	5.500% due 16/06/2034	700	713	0.02
SOVEREIGN ISSUES				Total El Salvador		16,814	0.44	6.125% due 22/05/2028	4,300	4,478	0.12
Costa Rica Government International Bond				GABON				6.250% due 22/09/2032	7,000	7,486	0.19
5.625% due 30/04/2043	3,000	2,765	0.07	SOVEREIGN ISSUES				6.750% due 25/09/2052	3,500	3,925	0.10
7.300% due 13/11/2054	6,300	6,851	0.18	Gabon Government International Bond				7.625% due 29/03/2041	5,000	5,991	0.16
Total Costa Rica		9,616	0.25	6.375% due 12/12/2024	540	520	0.01	Magyar Export-Import Bank			
DOMINICAN REPUBLIC				6.625% due 06/02/2031	400	335	0.01	6.000% due 16/05/2029	€ 8,400	9,871	0.26
SOVEREIGN ISSUES				Total Gabon		855	0.02	6.125% due 04/12/2027	\$ 5,500	5,604	0.15
Dominican Republic Central Bank Notes				GEORGIA						64,012	1.67
12.000% due 03/10/2025	DOP 48,600	854	0.02	CORPORATE BONDS & NOTES				Total Hungary			
13.000% due 05/12/2025	787,600	14,226	0.37	Georgian Railway JSC				INDIA			
13.000% due 30/01/2026	350,100	6,340	0.16	4.000% due 17/06/2028	300	277	0.01	CORPORATE BONDS & NOTES			
Dominican Republic Government International Bond				GHANA				NTPC Ltd.			
4.875% due 23/09/2032	\$ 6,200	5,660	0.15	SOVEREIGN ISSUES				3.750% due 03/04/2024	2,000	1,991	0.05
5.300% due 21/01/2041	7,700	6,679	0.17	Ghana Government International Bond				Reliance Industries Ltd.			
5.500% due 27/01/2025	9,600	9,564	0.25	6.375% due 11/02/2027 ^	11,100	4,985	0.13	2.875% due 12/01/2032	2,400	2,058	0.06
5.500% due 22/02/2029	17,500	17,150	0.45	7.625% due 16/05/2029 ^	800	351	0.01			4,049	0.11
5.875% due 30/01/2060	7,650	6,636	0.17	7.750% due 07/04/2029 ^	6,800	2,990	0.08	SOVEREIGN ISSUES			
5.950% due 25/01/2027	16,600	16,697	0.43	7.875% due 11/02/2035 ^	4,029	1,774	0.05	Export-Import Bank of India			
6.000% due 19/07/2028	12,400	12,450	0.32	8.125% due 26/03/2032 ^	6,100	2,698	0.07	3.375% due 05/08/2026	600	577	0.01
6.000% due 22/02/2033	10,800	10,679	0.28	8.625% due 07/04/2034 ^	12,600	5,533	0.14	3.875% due 12/03/2024	4,100	4,087	0.11
6.400% due 05/06/2049	250	236	0.01	8.750% due 11/03/2061 ^	1,750	760	0.02			4,664	0.12
6.875% due 29/01/2026	8,600	8,775	0.23	8.875% due 07/05/2042 ^	1,600	691	0.02	Total India			
7.450% due 30/04/2044	100	106	0.00	8.950% due 26/03/2051 ^	4,600	1,998	0.05			8,713	0.23
9.750% due 05/06/2026	DOP 207,150	3,572	0.09	Total Ghana		21,780	0.57	INDONESIA			
11.250% due 15/09/2035	320,900	5,981	0.16	GUATEMALA				CORPORATE BONDS & NOTES			
13.625% due 03/02/2033	420,200	8,829	0.23	SOVEREIGN ISSUES				Indonesia Asahan Aluminium PT			
13.625% due 10/02/2034	326,900	6,811	0.18	Guatemala Government International Bond				5.450% due 15/05/2030	8,000	8,080	0.21
Total Dominican Republic		141,245	3.67	4.375% due 05/06/2027	8,200	7,884	0.20	5.800% due 15/05/2050	3,000	2,918	0.08
ECUADOR				4.500% due 03/05/2026	6,900	6,716	0.17	LLPL Capital Pte. Ltd.			
CORPORATE BONDS & NOTES				4.650% due 07/10/2041	800	656	0.02	6.875% due 04/02/2039	885	854	0.02
Ecuador Social Bond SARL				4.875% due 13/02/2028	7,120	6,948	0.18	Pelabuhan Indonesia Persero PT			
0.000% due 30/01/2035 (c)	\$ 622	472	0.01	5.375% due 24/04/2032	300	291	0.01	4.250% due 05/05/2025	6,500	6,381	0.17
SOVEREIGN ISSUES				6.600% due 13/06/2036	7,400	7,640	0.20	4.875% due 01/10/2024	3,100	3,079	0.08
Ecuador Government International Bond				Total Guatemala		30,135	0.78	5.375% due 05/05/2045	3,693	3,594	0.09
0.000% due 31/07/2030 (c)	5,432	1,567	0.04	HONG KONG				Pertamina Persero PT			
2.500% due 31/07/2040	23,343	7,470	0.20	CORPORATE BONDS & NOTES				1.400% due 09/02/2026	600	557	0.01
3.500% due 31/07/2035	33,551	12,062	0.31	AIA Group Ltd.				4.175% due 21/01/2050	5,000	4,183	0.11
6.000% due 31/07/2030	44,006	20,595	0.54	3.200% due 16/09/2040	900	684	0.02	5.625% due 20/05/2043	1,800	1,825	0.05
		41,694	1.09	Fortune Star BVI Ltd.				6.000% due 03/05/2042	18,900	19,949	0.52
Total Ecuador		42,166	1.10	3.950% due 02/10/2026	€ 3,000	2,118	0.06	6.450% due 30/05/2044	12,400	13,607	0.35
				5.000% due 18/05/2026	\$ 200	147	0.00	6.500% due 07/11/2048	9,500	10,642	0.28

Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				SOVEREIGN ISSUES				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)			
4.000% due 30/06/2050	\$ 16,800	\$ 13,032	0.34	Ivory Coast Government International Bond	€ 6,300	\$ 5,885	0.15	3.000% due 31/12/2026 (a)	\$ 3,893	\$ 2,832	0.07
4.125% due 15/05/2027	5,600	5,452	0.14	4.875% due 30/01/2032	300	265	0.01	FORESEA Holding S.A.			
4.375% due 05/02/2050	2,900	2,404	0.06	6.625% due 22/03/2048		6,150	0.16	7.500% due 15/06/2030	6,316	5,855	0.15
5.250% due 24/10/2042	2,300	2,179	0.06	Total Ivory Coast		9,358	0.24	Greensaif Pipelines Bidco SARL			
5.250% due 15/05/2047	8,400	7,888	0.20	JAMAICA				6.129% due 23/02/2038	4,700	4,909	0.13
6.150% due 21/05/2048	2,700	2,773	0.07	CORPORATE BONDS & NOTES				6.510% due 23/02/2042	4,600	4,871	0.13
6.250% due 25/01/2049	7,800	8,131	0.21	TransJamaican Highway Ltd.				Guara Norte SARL			
	117,528	3.05		5.750% due 10/10/2036	\$ 3,216	2,820	0.07	5.198% due 15/06/2034	13,366	12,191	0.32
SOVEREIGN ISSUES				JAPAN				Petrorio Luxembourg Trading SARL			
Indonesia Government International Bond				CORPORATE BONDS & NOTES				6.125% due 09/06/2026	7,100	6,977	0.18
4.750% due 18/07/2047 (j)	2,700	2,680	0.07	Mitsubishi UFJ Financial Group, Inc.	16,500	16,442	0.43	TMS Issuer SARL			
5.350% due 11/02/2049	200	214	0.01	5.063% due 12/09/2025				5.780% due 23/08/2032	6,600	6,902	0.18
5.650% due 11/01/2053	800	883	0.02	JERSEY, CHANNEL ISLANDS				Unigel Luxembourg S.A.			
6.625% due 17/02/2037	5,900	6,932	0.18	CORPORATE BONDS & NOTES				8.750% due 01/10/2026^	3,900	1,073	0.03
6.750% due 15/01/2044	7,000	8,635	0.23	Corsair International Ltd.	€ 15,900	17,564	0.45		56,196	1.46	
7.750% due 17/01/2038	1,000	1,285	0.03	8.802% due 28/01/2027	6,900	7,622	0.20	Total Luxembourg		68,788	1.79
Perusahaan Penerbit SBSN Indonesia				9.152% due 28/01/2029		25,186	0.65	MACEDONIA			
3.800% due 23/06/2050	7,000	5,862	0.15	Total Jersey, Channel Islands				SOVEREIGN ISSUES			
	26,491	0.69		JORDAN				North Macedonia Government International Bond			
Total Indonesia		144,019	3.74	SOVEREIGN ISSUES				6.960% due 13/03/2027	€ 7,700	8,907	0.23
INTERNATIONAL				Jordan Government International Bond				MALAYSIA			
LOAN PARTICIPATIONS AND ASSIGNMENTS				4.950% due 07/07/2025	\$ 2,200	2,158	0.06	CORPORATE BONDS & NOTES			
Project Mercury				5.750% due 31/01/2027	2,400	2,364	0.06	Axiata SPV2 Bhd.			
8.127% due 11/08/2030	€ 6,700	7,424	0.20	6.125% due 29/01/2026	6,250	6,245	0.16	2.163% due 19/08/2030	\$ 1,900	1,618	0.04
State Oil Co. of the Azerbaijan Republic				7.375% due 10/10/2047	700	624	0.02	Khazanah Capital Ltd.			
8.305% due 26/11/2024	\$ 500	496	0.01	Total Jordan		11,391	0.30	4.876% due 01/06/2033	6,100	6,133	0.16
Total International		7,920	0.21	KAZAKHSTAN				Khazanah Global Sukuk Bhd.			
IRAQ				CORPORATE BONDS & NOTES				4.687% due 01/06/2028	8,200	8,230	0.22
SOVEREIGN ISSUES				KazMunayGas National Co. JSC				Petronas Capital Ltd.			
Iraq Government International Bond				3.500% due 14/04/2033	1,800	1,500	0.04	4.550% due 21/04/2050	9,700	8,928	0.23
5.800% due 15/01/2028	3,375	3,164	0.08	4.750% due 19/04/2027	16,600	16,177	0.42	Total Malaysia		24,909	0.65
IRELAND				5.750% due 19/04/2047	15,490	13,617	0.35	SHARES			
ASSET-BACKED SECURITIES				6.375% due 24/10/2048	4,300	4,058	0.10	MEXICO			
Avoca Static CLO DAC				Tengizchevroil Finance Co. International Ltd.				COMMON STOCKS			
5.690% due 15/10/2030	€ 1,700	1,877	0.05	3.250% due 15/08/2030	5,400	4,463	0.12	Hipotecaria Su Casita S.A. de C.V. (b)			
CORPORATE BONDS & NOTES				Total Kazakhstan		39,815	1.03	39,443	0	0.00	
Alfa Bank AO Via Alfa Bond Issuance PLC				KENYA				Urbi Desarrollos Urbanos S.A.B. de C.V. (b)			
5.950% due 15/04/2030 ^ (h)	\$ 6,600	396	0.01	SOVEREIGN ISSUES				2,622	1	0.00	
Republic of Angola Via Avenir Issuer Ireland DAC				Kenya Government International Bond				Total Common Stocks		1	0.00
6.927% due 19/02/2027	19,815	18,478	0.48	6.875% due 24/06/2024	3,750	3,652	0.10	PAR (0005)			
Saderea DAC				7.000% due 22/05/2027	2,400	2,258	0.06	CORPORATE BONDS & NOTES			
12.500% due 30/11/2026 ^	10,373	4,512	0.12	7.250% due 28/02/2028	800	734	0.02	Banco Mercantil del Norte S.A.			
	23,386	0.61		8.000% due 22/05/2032	1,900	1,725	0.04	6.625% due 24/01/2032 (f)(h)	\$ 4,100	3,494	0.09
Total Ireland		25,263	0.66	Total Kenya		8,369	0.22	6.750% due 27/09/2024 (f)(h)	3,000	2,968	0.08
ISRAEL				LEBANON				7.500% due 27/06/2029 (f)(h)	5,400	5,102	0.13
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Comision Federal de Electricidad			
Bank Hapoalim B.M.				Lebanon Government International Bond				6.264% due 15/02/2052	5,700	5,008	0.13
3.255% due 21/01/2032 (h)	9,900	8,606	0.22	8.250% due 17/05/2034 ^	9,700	604	0.02	Corp. GEO S.A.B. de C.V.			
Israel Electric Corp. Ltd.				SHARES				8.875% due 25/09/2014 ^	13,920	0	0.00
4.250% due 14/08/2028	5,000	4,692	0.12	LUXEMBOURG				9.250% due 30/06/2020 ^	1,000	0	0.00
5.000% due 12/11/2024	200	198	0.01	COMMON STOCKS				Industrias Penoles S.A.B. de C.V.			
Leviathan Bond Ltd.				DrillCo Holding Lux S.A. (b)	143,033	3,552	0.09	4.750% due 06/08/2050	3,900	3,148	0.08
6.125% due 30/06/2025	2,100	2,041	0.05	DrillCo Holding Lux S.A. (b)(i)	364,034	9,040	0.24	Petroleos Mexicanos			
6.500% due 30/06/2027	6,800	6,414	0.17	Total Common Stocks		12,592	0.33	3.625% due 24/11/2025	€ 1,400	1,453	0.04
	21,951	0.57		PAR (0005)				4.875% due 21/02/2028	1,300	1,255	0.03
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				6.350% due 12/02/2048	\$ 30,367	19,307	0.50
Israel Government International Bond				Chile Electricity Lux MPC SARL				6.500% due 02/06/2041	2,000	1,366	0.04
5.000% due 30/10/2026 (j)	€ 39,500	44,656	1.16	6.010% due 20/01/2033	\$ 8,800	9,032	0.23	6.625% due 15/06/2035	7,850	6,030	0.16
Total Israel		66,607	1.73	Constellation Oil Services Holding S.A.				6.625% due 15/06/2038	200	141	0.00
IVORY COAST				13.500% due 30/06/2025	1,568	1,554	0.04	6.700% due 16/02/2032	12,558	10,435	0.27
LOAN PARTICIPATIONS AND ASSIGNMENTS				COMMON STOCKS				6.750% due 21/09/2047	17,180	11,263	0.29
Republic of Cote d'Ivoire				PAR (0005)				6.840% due 23/01/2030	278	241	0.01
9.055% due 19/03/2027	3,010	3,208	0.08	CORPORATE BONDS & NOTES				6.950% due 28/01/2060	29,647	19,563	0.51
				Sitios Latinoamerica S.A.B. de C.V.				7.690% due 23/01/2050	66,636	47,474	1.23
				5.375% due 04/04/2032	7,250	6,746	0.18	10.000% due 07/02/2033 (j)	9,950	10,002	0.26
						154,996	4.03				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Mexico Government International Bond			
2.750% due 27/11/2031 (e)	MXN 263,393	\$ 13,734	0.36
3.000% due 03/12/2026 (e)	820,381	45,003	1.17
3.750% due 19/04/2071	\$ 9,200	6,168	0.16
3.771% due 24/05/2061	15,400	10,489	0.27
4.000% due 30/11/2028 (e)	MXN 124,441	7,186	0.19
5.000% due 27/04/2051 (j)	\$ 14,100	12,276	0.32
5.750% due 12/10/2110	53,450	48,034	1.25
6.338% due 04/05/2053	1,285	1,311	0.03
6.350% due 09/02/2035	15,700	16,487	0.43
6.750% due 27/09/2034	4,570	4,970	0.13
	165,658	4.31	
Total Mexico		320,655	8.34
MONGOLIA			
SOVEREIGN ISSUES			
Mongolia Government International Bond			
7.875% due 05/06/2029	1,300	1,331	0.03
MOROCCO			
CORPORATE BONDS & NOTES			
OCP S.A.			
3.750% due 23/06/2031	10,650	9,184	0.24
5.125% due 23/06/2051	4,300	3,275	0.09
	12,459	0.33	
SOVEREIGN ISSUES			
Morocco Government International Bond			
5.500% due 11/12/2042	9,000	8,212	0.21
Total Morocco		20,671	0.54
MULTINATIONAL			
CORPORATE BONDS & NOTES			
ATP Tower Holdings LLC			
4.050% due 27/04/2026	10,600	9,636	0.25
NAMIBIA			
SOVEREIGN ISSUES			
Namibia Government International Bond			
5.250% due 29/10/2025	6,000	5,943	0.15
NETHERLANDS			
CORPORATE BONDS & NOTES			
Metinvest BV			
8.500% due 23/04/2026	5,700	4,018	0.10
Prosus NV			
1.539% due 03/08/2028	€ 2,400	2,294	0.06
2.031% due 03/08/2032	1,200	1,017	0.03
3.257% due 19/01/2027	\$ 2,400	2,219	0.06
3.832% due 08/02/2051	2,100	1,321	0.03
4.027% due 03/08/2050	1,600	1,051	0.03
Total Netherlands		11,920	0.31
NIGERIA			
CORPORATE BONDS & NOTES			
BOI Finance BV			
7.500% due 16/02/2027	€ 14,400	14,663	0.38
SOVEREIGN ISSUES			
Nigeria Government International Bond			
6.125% due 28/09/2028	\$ 2,000	1,778	0.05
6.500% due 28/11/2027	3,544	3,249	0.09
7.143% due 23/02/2030	5,800	5,241	0.14
7.375% due 28/09/2033	600	513	0.01
7.625% due 28/11/2047	9,846	7,837	0.20
7.696% due 23/02/2038	4,800	3,949	0.10
7.875% due 16/02/2032	8,100	7,304	0.19
8.250% due 28/09/2051	4,400	3,624	0.09
8.375% due 24/03/2029	2,600	2,503	0.07
	35,998	0.94	
Total Nigeria		50,661	1.32

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
4.875% due 01/02/2025	\$ 1,100	\$ 1,093	0.03
5.625% due 17/01/2028	6,690	6,830	0.18
6.000% due 01/08/2029	16,100	16,715	0.43
6.250% due 25/01/2031	7,000	7,377	0.19
6.500% due 08/03/2047	3,473	3,552	0.09
6.750% due 28/10/2027	13,300	14,066	0.36
6.750% due 17/01/2048	3,900	4,091	0.11
7.000% due 25/01/2051	2,400	2,597	0.07
Total Oman		56,321	1.46
PAKISTAN			
SOVEREIGN ISSUES			
Pakistan Government International Bond			
6.000% due 08/04/2026	5,952	4,220	0.11
6.875% due 05/12/2027	4,747	3,258	0.08
7.375% due 08/04/2031	5,439	3,334	0.09
8.250% due 15/04/2024	2,866	2,725	0.07
8.875% due 08/04/2051	27,405	16,658	0.43
Pakistan Water & Power Development Authority			
7.500% due 04/06/2031	5,020	2,664	0.07
Total Pakistan		32,859	0.85
PANAMA			
CORPORATE BONDS & NOTES			
Aeropuerto Internacional de Tocumen S.A.			
5.125% due 11/08/2061	7,100	5,416	0.14
Banco General S.A.			
5.250% due 07/05/2031 (f)(h)	400	344	0.01
5.250% due 07/05/2031 (f)	8,300	7,137	0.19
Banco Nacional de Panama			
2.500% due 11/08/2030	6,100	4,533	0.12
	17,430	0.46	
SOVEREIGN ISSUES			
Panama Government International Bond			
3.870% due 23/07/2060	1,400	842	0.02
4.300% due 29/04/2053	9,900	6,656	0.17
4.500% due 15/05/2047	6,100	4,349	0.11
4.500% due 16/04/2050	6,600	4,596	0.12
4.500% due 01/04/2056	3,400	2,292	0.06
4.500% due 19/01/2063	8,200	5,385	0.14
6.400% due 14/02/2035	13,900	13,602	0.35
6.700% due 26/01/2036	3,800	3,775	0.10
6.853% due 28/03/2054	5,400	5,066	0.13
6.875% due 31/01/2036	2,500	2,501	0.07
8.125% due 28/04/2034	300	319	0.01
8.875% due 30/09/2027	1,700	1,862	0.05
	51,245	1.33	
Total Panama		68,675	1.79
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
2.739% due 29/01/2033	1,900	1,568	0.04
3.849% due 28/06/2033	2,200	1,957	0.05
4.700% due 27/03/2027	1,800	1,778	0.05
5.400% due 30/03/2050	4,400	3,924	0.10
5.850% due 21/08/2033	3,600	3,666	0.10
6.100% due 11/08/2044	2,400	2,364	0.06
Total Paraguay		15,257	0.40
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru S.A.			
4.650% due 17/09/2024	PEN 26,100	6,846	0.18
Credicorp Capital Sociedad Titulizadora S.A.			
10.100% due 15/12/2043	14,200	3,869	0.10
InRetail Consumer			
3.250% due 22/03/2028	\$ 4,600	4,132	0.11
Petroleos del Peru S.A.			
4.750% due 19/06/2032	2,600	1,869	0.05
5.625% due 19/06/2047	17,869	11,025	0.28
	27,741	0.72	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Peru Government International Bond			
3.230% due 28/07/2121	\$ 1,900	\$ 1,186	0.03
3.600% due 15/01/2072	2,600	1,840	0.05
6.550% due 14/03/2037	14,243	15,907	0.41
8.750% due 21/11/2033	185	234	0.01
	19,167	0.50	
Total Peru		46,908	1.22
PHILIPPINES			
SOVEREIGN ISSUES			
Philippines Government International Bond			
2.650% due 10/12/2045	7,400	5,280	0.14
2.950% due 05/05/2045	1,600	1,205	0.03
3.700% due 01/03/2041	650	559	0.01
5.000% due 17/07/2033	6,800	6,997	0.18
6.375% due 23/10/2034	847	962	0.03
9.500% due 02/02/2030	4,179	5,268	0.14
Total Philippines		20,271	0.53
POLAND			
SOVEREIGN ISSUES			
Bank Gospodarstwa Krajowego			
6.250% due 31/10/2028	8,000	8,459	0.22
Poland Government International Bond			
4.875% due 04/10/2033	13,400	13,618	0.35
5.500% due 16/11/2027	10,250	10,657	0.28
5.500% due 04/04/2053	9,500	9,931	0.26
Total Poland		42,665	1.11
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
1.375% due 12/09/2026	15,800	14,519	0.37
2.250% due 12/07/2031	9,000	7,673	0.20
3.125% due 12/07/2041	27,350	21,082	0.55
3.300% due 12/07/2051	1,200	879	0.02
3.300% due 12/07/2051 (j)	41,100	30,111	0.78
Ras Laffan Liquefied Natural Gas Co. Ltd.			
5.838% due 30/09/2027	1,037	1,056	0.03
6.332% due 30/09/2027	258	264	0.01
	75,584	1.96	
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.400% due 16/04/2050	7,100	6,558	0.17
4.625% due 02/06/2046	300	287	0.01
4.817% due 14/03/2049	1,800	1,756	0.05
5.103% due 23/04/2048	12,280	12,460	0.32
	21,061	0.55	
Total Qatar		96,645	2.51
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 08/12/2026 (j)	€ 5,600	5,824	0.15
2.125% due 07/03/2028 (j)	3,600	3,617	0.09
2.625% due 02/12/2040 (j)	7,400	5,519	0.14
2.875% due 13/04/2042 (j)	3,400	2,551	0.07
5.000% due 27/09/2026 (j)	13,300	15,103	0.39
6.125% due 22/01/2044	\$ 4,050	4,006	0.11
6.375% due 18/09/2033 (j)	€ 11,400	13,340	0.35
7.625% due 17/01/2053	\$ 9,500	10,675	0.28
Total Romania		60,635	1.58
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
1.125% due 20/11/2027 ^	€ 100	45	0.00
5.250% due 23/06/2047 ^	\$ 200	71	0.00
7.500% due 31/03/2030 ^	174	114	0.01
Total Russia		230	0.01

Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SAUDI ARABIA				THAILAND				THAILAND			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.				5.000% due 12/10/2046	\$ 10,200	\$ 7,579	0.20	Bangkok Bank PCL			
1.625% due 24/11/2025	\$ 6,075	\$ 5,724	0.15	5.375% due 24/07/2044	400	320	0.01	3.733% due 25/09/2034 (h)	\$ 800	\$ 712	0.02
2.250% due 24/11/2030	4,500	3,875	0.10	5.750% due 30/09/2049	6,400	5,130	0.13	PTTEP Treasury Center Co. Ltd.			
2.875% due 16/04/2024	600	595	0.02	7.300% due 20/04/2052	5,300	5,035	0.13	2.587% due 10/06/2027	1,300	1,208	0.03
3.500% due 16/04/2029	3,000	2,844	0.07	10.500% due 21/12/2026	ZAR 921,000	52,723	1.37	3.903% due 06/12/2059	550	438	0.01
3.500% due 24/11/2070	45,000	31,050	0.81			81,974	2.13	Total Thailand		2,358	0.06
		44,088	1.15	Total South Africa		172,236	4.48				
SOVEREIGN ISSUES				SOUTH KOREA				TRINIDAD AND TOBAGO			
Saudi Arabia Government International Bond				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES			
0.000% due 03/03/2024 (c)	€ 1,500	1,645	0.04	Kodit Global Co. Ltd.				Trinidad & Tobago Government International Bond			
2.250% due 02/02/2033	\$ 1,700	1,411	0.04	4.954% due 25/05/2026	\$ 1,700	1,697	0.04	5.950% due 14/01/2031	5,800	6,019	0.16
3.250% due 22/10/2030	2,000	1,859	0.05	SK on Co. Ltd.							
3.450% due 02/02/2061	9,900	6,985	0.18	5.375% due 11/05/2026	4,900	4,934	0.13				
3.750% due 21/01/2055	8,600	6,567	0.17			6,631	0.17				
4.500% due 26/10/2046 (j)	26,600	23,609	0.61	SOVEREIGN ISSUES				TUNISIA			
4.625% due 04/10/2047	300	270	0.01	Korea Electric Power Corp.				SOVEREIGN ISSUES			
4.750% due 18/01/2028	8,300	8,396	0.22	5.375% due 31/07/2026	10,000	10,114	0.26	Banque Centrale de Tunisie Government			
4.750% due 18/01/2028 (j)	27,600	27,918	0.72	Korea National Oil Corp.				International Bond			
		78,660	2.04	4.875% due 03/04/2028	15,800	15,896	0.42	3.280% due 09/08/2027	¥ 200,000	788	0.02
Total Saudi Arabia		122,748	3.19			26,010	0.68	5.625% due 17/02/2024	€ 9,470	10,136	0.27
SENEGAL				Total South Korea		32,641	0.85	5.750% due 30/01/2025	\$ 12,200	10,045	0.26
SOVEREIGN ISSUES				SPAIN				6.375% due 15/07/2026	€ 5,505	4,254	0.11
Senegal Government International Bond				CORPORATE BONDS & NOTES				Total Tunisia		25,223	0.66
4.750% due 13/03/2028	€ 3,400	3,480	0.09	Banco Santander S.A.				TURKEY			
5.375% due 08/06/2037	25,500	20,901	0.54	5.147% due 18/08/2025	13,600	13,526	0.35	CORPORATE BONDS & NOTES			
Total Senegal		24,381	0.63	SRI LANKA				Turkish Airlines Pass-Through Trust			
SERBIA				SOVEREIGN ISSUES				4.200% due 15/09/2028	\$ 4,022	3,810	0.10
SOVEREIGN ISSUES				Sri Lanka Government International Bond				Türkiye İř Bankası A/Ş			
Serbia Government International Bond				5.750% due 18/04/2023 ^	3,770	1,939	0.05	6.125% due 25/04/2024	2,200	2,200	0.06
1.500% due 26/06/2029	12,400	11,589	0.30	5.875% due 25/07/2022 ^	2,050	1,086	0.03	Yapi ve Kredi Bankası A/Ş			
6.250% due 26/05/2028	\$ 9,600	9,846	0.26	6.125% due 03/06/2025 ^	5,100	2,633	0.07	5.850% due 21/06/2024	600	599	0.01
6.500% due 26/09/2033	1,150	1,183	0.03	6.200% due 11/05/2027 ^	8,700	4,418	0.11			6,609	0.17
6.500% due 26/09/2033 (j)	24,000	24,690	0.64	6.350% due 28/06/2024 ^	1,420	723	0.02	LOAN PARTICIPATIONS AND ASSIGNMENTS			
Total Serbia		47,308	1.23	6.825% due 18/07/2026 ^	1,200	617	0.02	SOCAR Turkey Enerji A/Ş			
SINGAPORE				6.850% due 14/03/2024 ^	4,000	2,037	0.05	7.387% due 11/08/2026	€ 18,884	20,600	0.54
CORPORATE BONDS & NOTES				6.850% due 03/11/2025 ^	6,500	3,364	0.09	SOVEREIGN ISSUES			
Flex Ltd.				7.550% due 28/03/2030 ^	17,700	8,936	0.23	Export-Credit Bank of Turkey			
4.875% due 15/06/2029	1,300	1,279	0.03	7.850% due 14/03/2029 ^	4,200	2,121	0.05	5.750% due 06/07/2026	\$ 3,500	3,411	0.09
Singapore Airlines Ltd.				Total Sri Lanka		27,874	0.72	Hazine Mustesarligi Varlik Kiralama A/Ş			
3.375% due 19/01/2029	7,800	7,311	0.19	SUPRANATIONAL				8.509% due 14/01/2029	12,600	13,382	0.35
Total Singapore		8,590	0.22	CORPORATE BONDS & NOTES				Turkey Government International Bond			
SLOVENIA				Eastern & Southern African Trade & Development Bank				4.875% due 16/04/2043	7,500	5,496	0.14
SOVEREIGN ISSUES				4.125% due 30/06/2028	7,300	6,325	0.16	5.125% due 17/02/2028	22,300	21,299	0.55
Slovenia Government International Bond				SOVEREIGN ISSUES				5.750% due 11/05/2047 (j)	59,500	46,805	1.22
5.000% due 19/09/2033	12,500	12,744	0.33	Ghana Government International Bond				5.950% due 15/01/2031	19,600	18,521	0.48
SOUTH AFRICA				10.750% due 14/10/2030	1,050	665	0.02	6.000% due 14/01/2041	18,635	15,887	0.41
CORPORATE BONDS & NOTES				Total Supranational		6,990	0.18	6.125% due 24/10/2028	5,200	5,126	0.13
AngloGold Ashanti Holdings PLC				SWITZERLAND				6.875% due 17/03/2036	17,970	17,229	0.45
3.750% due 01/10/2030	3,600	3,132	0.08	CORPORATE BONDS & NOTES				9.125% due 13/07/2030	12,000	13,274	0.35
6.500% due 15/04/2040	200	196	0.01	Credit Suisse AG				9.875% due 15/01/2028	15,900	17,683	0.46
Development Bank of Southern Africa				4.750% due 09/08/2024	6,000	5,965	0.15			178,113	4.63
8.600% due 21/10/2024 (i)	ZAR 467,300	25,473	0.66	UBS Group AG				Total Turkey		205,322	5.34
Eskom Holdings SOC Ltd.				2.593% due 11/09/2025	1,100	1,077	0.03	UKRAINE			
4.314% due 23/07/2027	\$ 13,650	12,788	0.33	6.373% due 15/07/2026	4,500	4,554	0.12	CORPORATE BONDS & NOTES			
6.350% due 10/08/2028	14,400	14,046	0.37	Total Switzerland		11,596	0.30	NPC Ukrenergo			
7.125% due 11/02/2025	4,588	4,596	0.12	TANZANIA				6.875% due 09/11/2028	1,700	462	0.01
8.450% due 10/08/2028	13,200	13,420	0.35	LOAN PARTICIPATIONS AND ASSIGNMENTS				SOVEREIGN ISSUES			
Sasol Financing USA LLC				Ivory Coast Government International Bond				Ukraine Government International Bond			
5.875% due 27/03/2024	5,815	5,785	0.15	6.915% due 28/06/2024	€ 25,500	28,181	0.73	6.876% due 21/05/2031	2,400	558	0.01
8.750% due 03/05/2029	10,600	10,826	0.28	The Ministry of Finance and Planning, Government of				7.253% due 15/03/2035	11,139	2,646	0.07
		90,262	2.35	the United Republic of Tanzania				7.375% due 25/09/2034	5,020	1,199	0.03
SOVEREIGN ISSUES				9.502% due 26/04/2028	10,064	11,033	0.29	7.750% due 01/09/2026	5,000	1,402	0.04
South Africa Government International Bond				Total Tanzania		39,214	1.02	7.750% due 01/09/2027	3,300	907	0.02
4.300% due 12/10/2028	800	750	0.02					7.750% due 01/08/2041	18,700	8,420	0.22
4.850% due 30/09/2029	11,100	10,437	0.27					8.994% due 01/02/2026	7,500	2,252	0.06
										17,384	0.45
								Total Ukraine		17,846	0.46

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Abu Dhabi Crude Oil Pipeline LLC			
3.650% due 02/11/2029	\$ 4,200	\$ 3,996	0.10
4.600% due 02/11/2047	5,600	5,156	0.13
Abu Dhabi National Energy Co. PJSC			
4.375% due 24/01/2029	6,500	6,471	0.17
4.696% due 24/04/2033	5,500	5,582	0.15
DP World Ltd.			
4.700% due 30/09/2049	1,800	1,527	0.04
5.625% due 25/09/2048	2,175	2,090	0.05
6.850% due 02/07/2037	4,880	5,399	0.14
First Abu Dhabi Bank PJSC			
4.774% due 06/06/2028	9,100	9,067	0.24
Kuwait Projects Co. SPC Ltd.			
4.500% due 23/02/2027	4,000	3,529	0.09
Masdar Abu Dhabi Future Energy Co.			
4.875% due 25/07/2033	14,500	14,391	0.37
MDGH GMTN RSC Ltd.			
3.950% due 21/05/2050	1,600	1,334	0.04
5.084% due 22/05/2053	2,700	2,656	0.07
5.875% due 01/05/2034	6,000	6,565	0.17
		<u>67,763</u>	<u>1.76</u>
LOAN PARTICIPATIONS AND ASSIGNMENTS			
NMC Healthcare LLC			
11.640% due 25/03/2025	AED 15,761	4,366	0.12
11.640% due 25/03/2027	21,014	5,822	0.15
		<u>10,188</u>	<u>0.27</u>
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
3.125% due 30/09/2049	\$ 900	664	0.02
3.875% due 16/04/2050	14,500	12,190	0.31
Emirate of Dubai Government International Bond			
3.900% due 09/09/2050	1,700	1,283	0.03
Finance Department Government of Sharjah			
4.000% due 28/07/2050	9,000	6,033	0.16
		<u>20,170</u>	<u>0.52</u>
Total United Arab Emirates		<u>98,121</u>	<u>2.55</u>
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Antofagasta PLC			
2.375% due 14/10/2030	2,200	1,803	0.05
Barclays PLC			
5.304% due 09/08/2026	8,400	8,370	0.22
HSBC Holdings PLC			
3.973% due 22/05/2030	400	374	0.01
Lloyds Banking Group PLC			
4.716% due 11/08/2026	3,700	3,654	0.09
NatWest Group PLC			
2.875% due 19/09/2026	£ 400	489	0.01
4.269% due 22/03/2025	\$ 200	199	0.01
4.800% due 05/04/2026	1,100	1,091	0.03
5.076% due 27/01/2030	200	197	0.01
Santander UK Group Holdings PLC			
6.833% due 21/11/2026	900	917	0.02
Ukraine Railways Via Rail Capital Markets PLC			
8.250% due 09/07/2026	16,100	8,855	0.23
Ukreximbank Via Biz Finance PLC			
9.750% due 22/01/2025	1,093	1,019	0.02
		<u>26,968</u>	<u>0.70</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
6.070% due 17/01/2059	£ 2,476	3,139	0.08
Formentera Issuer PLC			
6.020% due 28/07/2047	142	180	0.00
Rochester Financing PLC			
5.920% due 18/12/2044	2,618	3,313	0.09
Stratton Mortgage Funding PLC			
6.120% due 12/03/2052	630	803	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Towd Point Mortgage Funding PLC			
6.570% due 20/05/2045	£ 1,039	\$ 1,326	0.03
6.571% due 20/07/2045	624	798	0.02
Tower Bridge Funding PLC			
5.940% due 20/12/2063	1,085	1,376	0.04
Warwick Finance Residential Mortgages PLC			
0.000% due			
21/12/2049 (c)	0	588	0.02
6.170% due 21/12/2049	2,869	3,667	0.10
6.870% due 21/12/2049	735	929	0.02
7.370% due 21/12/2049	367	461	0.01
7.870% due 21/12/2049	210	263	0.01
8.370% due 21/12/2049	210	259	0.01
		<u>17,102</u>	<u>0.45</u>
Total United Kingdom		<u>44,070</u>	<u>1.15</u>
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
5.950% due 25/04/2036	\$ 2,805	2,553	0.07
Argent Securities Trust			
5.770% due 25/07/2036	902	786	0.02
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
5.950% due 25/05/2035	425	358	0.01
Countrywide Asset-Backed Certificates Trust			
5.950% due 25/02/2037	1,378	1,322	0.03
6.595% due 25/11/2035	3,299	3,226	0.08
GSAA Home Equity Trust			
5.910% due 25/05/2047	691	403	0.01
5.950% due 25/11/2036	257	84	0.00
6.502% due 25/11/2036	856	332	0.01
Home Equity Asset Trust			
6.820% due 25/02/2033	202	190	0.00
Humboldt Americas LLC			
0.000% due 31/07/2022	COP 20,000,000	4,478	0.12
JPMorgan Mortgage Acquisition Trust			
5.740% due 25/08/2036	\$ 100	91	0.00
Lehman XS Trust			
5.011% due 25/01/2036	1,977	1,738	0.05
MASTR Asset-Backed Securities Trust			
5.910% due 25/11/2036	1,060	627	0.02
Morgan Stanley ABS Capital, Inc. Trust			
5.670% due 25/02/2037	1,385	657	0.02
6.235% due 25/01/2035	185	178	0.00
Morgan Stanley Mortgage Loan Trust			
5.930% due 25/02/2037	174	37	0.00
Option One Mortgage Loan Trust			
5.690% due 25/04/2037	704	481	0.01
5.690% due 25/05/2037	541	321	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
6.250% due 25/09/2035	3,900	3,383	0.09
Renaissance Home Equity Loan Trust			
5.797% due 25/08/2036	780	313	0.01
Saxon Asset Securities Trust			
5.780% due 25/09/2037	243	230	0.01
Soundview Home Loan Trust			
5.640% due 25/08/2037	570	481	0.01
5.970% due 25/11/2036	67	63	0.00
5.995% due 25/03/2036	421	418	0.01
6.370% due 25/10/2037	1,259	989	0.03
		<u>23,739</u>	<u>0.62</u>
COMMON STOCKS			
ENERGY			
Constellation Oil Services Holding S.A. 'B' (b)(i)	4,243,669	460	0.01
	PAR (000S)		
CORPORATE BONDS & NOTES			
Cantor Fitzgerald LP			
7.200% due 12/12/2028	\$ 9,250	9,490	0.25

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DAE Funding LLC			
2.625% due 20/03/2025	\$ 3,500	\$ 3,361	0.09
Gran Tierra Energy, Inc.			
9.500% due 15/10/2029	416	366	0.01
Prcoa Global Funding			
4.200% due 28/08/2025	450	445	0.01
Rio Oil Finance Trust			
8.200% due 06/04/2028	6,602	6,763	0.18
9.750% due 06/01/2027	5,710	5,948	0.15
Rutas 2 and 7 Finance Ltd.			
0.000% due 30/09/2036 (c)	4,853	3,231	0.08
		<u>29,604</u>	<u>0.77</u>
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Ecopetrol S.A.			
TBD% due 17/08/2024	15,200	14,918	0.39
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Merrill Lynch Commercial Mortgage, Inc.			
4.407% due 15/11/2061	3,700	3,598	0.09
Banc of America Mortgage Trust			
3.887% due 25/02/2036	4	4	0.00
BCAP LLC Trust			
3.671% due 26/05/2037	3,451	3,075	0.08
Bear Stearns Adjustable Rate Mortgage Trust			
3.877% due 25/05/2047	82	74	0.00
4.924% due 25/01/2035	4	4	0.00
Bear Stearns ALT-A Trust			
4.488% due 25/05/2035	57	53	0.00
Benchmark Mortgage Trust			
3.666% due 15/01/2051	1,700	1,591	0.04
4.261% due 10/10/2051	4,800	4,556	0.12
Citigroup Mortgage Loan Trust			
4.523% due 25/09/2037	162	143	0.00
CitiMortgage Alternative Loan Trust			
6.000% due 25/10/2036	991	823	0.02
Countrywide Alternative Loan Trust			
5.820% due 25/05/2036	996	411	0.01
6.112% due 20/12/2035	569	513	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
3.673% due 20/05/2036	82	77	0.00
4.418% due 25/11/2037	418	384	0.01
Countrywide Home Loan Reperforming REMIC Trust			
5.877% due 25/11/2034	174	155	0.01
Deutsche ALT-A Securities Mortgage Loan Trust			
5.800% due 25/08/2037	676	536	0.01
GSMPs Mortgage Loan Trust			
5.820% due 25/01/2036	137	110	0.00
GSR Mortgage Loan Trust			
4.630% due 25/01/2036	21	20	0.00
HarborView Mortgage Loan Trust			
7.012% due 19/10/2035	98	53	0.00
HomeBanc Mortgage Trust			
5.990% due 25/01/2036	187	177	0.01
Impac CMB Trust			
6.110% due 25/03/2035	70	62	0.00
IndyMac Mortgage Loan Trust			
3.506% due 25/11/2037	202	168	0.01
5.830% due 25/02/2037	1,268	1,248	0.03
6.110% due 25/07/2045	320	255	0.01
JPMorgan Resecuritization Trust			
2.500% due 25/03/2056	191	183	0.01
Lehman XS Trust			
5.850% due 25/09/2046	1,931	1,627	0.04
Residential Accredit Loans, Inc. Trust			
6.000% due 25/08/2036	326	266	0.01
Structured Adjustable Rate Mortgage Loan Trust			
4.974% due 25/09/2037	21	19	0.00
Structured Asset Mortgage Investments Trust			
5.770% due 25/02/2037	704	644	0.02
SunTrust Adjustable Rate Mortgage Loan Trust			
4.456% due 25/10/2037	455	392	0.01
TBW Mortgage-Backed Trust			
6.540% due 25/01/2037	1,257	295	0.01

Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
WaMu Mortgage Pass-Through Certificates Trust				Uzbekistan Government International Bond				SHORT-TERM INSTRUMENTS			
3.858% due 25/02/2037	\$ 153	\$ 133	0.00	3.700% due 25/11/2030	\$ 200	\$ 168	0.01	HUNGARY TREASURY BILLS			
3.864% due 25/03/2036	862	780	0.02	3.900% due 19/10/2031	8,600	7,245	0.19	10.900% due			
5.840% due 25/05/2034	133	119	0.00	Uzbekneftegaz JSC				04/01/2024 (c)(d) HUF 20,515,000 \$ 59,253 1.54			
6.082% due 25/01/2046	83	71	0.00	4.750% due 16/11/2028	4,800	4,010	0.10	JAPAN TREASURY BILLS			
Wells Fargo Mortgage-Backed Securities Trust				Total Uzbekistan		14,208	0.37	(0.210)% due			
6.478% due 25/10/2036	300	280	0.01	VENEZUELA				19/02/2024 (c)(d) ¥ 7,320,000 51,933 1.35			
		22,899	0.59	CORPORATE BONDS & NOTES				(0.200)% due			
U.S. GOVERNMENT AGENCIES				Petroleos de Venezuela S.A.				04/03/2024 (c)(d) 1,180,000 8,372 0.22			
Fannie Mae				5.375% due 12/04/2037				(0.190)% due			
4.323% due 01/03/2036	13	14	0.00	5.500% due 12/04/2047	73,690	8,216	0.21	10/01/2024 (c)(d) 520,000 3,689 0.10			
Uniform Mortgage-Backed Security				6.000% due 16/05/2034	19,365	2,179	0.06	(0.180)% due			
5.500% due 01/02/2038	1	1	0.00		3,500	403	0.01	11/03/2024 (c)(d) 5,040,000 35,761 0.93			
Uniform Mortgage-Backed Security, TBA						10,798	0.28	(0.170)% due			
4.000% due 01/02/2054	13,050	12,355	0.32	SOVEREIGN ISSUES				13/02/2024 (c)(d) 1,060,000 7,520 0.19			
4.500% due 01/02/2054	13,150	12,756	0.33	Venezuela Government International Bond				(0.024)% due			
5.000% due 01/02/2054	16,600	16,431	0.43	7.000% due 31/03/2048 ^				22/01/2024 (c)(d) 2,280,000 16,174 0.42			
5.500% due 01/02/2054	16,100	16,173	0.42	7.650% due 21/04/2035 ^							
		57,730	1.50	7.750% due 13/10/2029 ^				123,449 3.21			
U.S. TREASURY OBLIGATIONS				Total Venezuela				182,702 4.75			
U.S. Treasury Bonds				VIETNAM				Total Short-Term Instruments			
1.750% due 15/08/2041	12,300	8,559	0.22	SOVEREIGN ISSUES				Total Transferable Securities \$ 3,933,972 102.28			
2.375% due 15/02/2042	25,000	19,192	0.50	Vietnam Government International Bond				SHARES			
3.250% due 15/05/2042 (j)	113,500	99,632	2.59	4.800% due 19/11/2024				INVESTMENT FUNDS			
3.375% due 15/08/2042	14,700	13,114	0.34					COLLECTIVE INVESTMENT SCHEMES			
U.S. Treasury Notes				2,930				PIMCO Funds:			
2.375% due 15/05/2029 (j)	7,900	7,324	0.19	15,645 0.41				Global			
2.625% due 31/07/2029	30,000	28,098	0.73	26,443 0.69				Investors Series			
3.125% due 31/08/2029 (j)	52,000	49,950	1.30	VIRGIN ISLANDS (BRITISH)				plc - PIMCO			
3.500% due 15/02/2033	200	194	0.01	CORPORATE BONDS & NOTES				Emerging			
4.000% due 28/02/2030 (j)	33,100	33,264	0.86	CLP Power Hong Kong Financing Ltd.				Markets			
		259,327	6.74	2.125% due 30/06/2030				Opportunities			
SHARES				ZAMBIA				Fund (g) 2,357,350 26,614 0.69			
WARRANTS				SOVEREIGN ISSUES				PIMCO Select			
Constellation Oil Services				Zambia Government International Bond				Funds plc -			
Holding S.A. -				5.375% due 20/09/2022 ^				PIMCO			
Exp. 10/06/2071 (i)				650 365 0.01				US Dollar			
Total United States	5	0	0.00	VIRGIN ISLANDS (BRITISH)				Short-Term			
		408,677	10.62	CORPORATE BONDS & NOTES				Floating NAV			
PAR				CLP Power Hong Kong Financing Ltd.				Fund (g) 16,107,560 160,506 4.17			
(000S)				2.125% due 30/06/2030				PIMCO Specialty			
UZBEKISTAN				ZAMBIA				Funds Ireland			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				p.l.c. - PIMCO			
National Bank of Uzbekistan				Zambia Government International Bond				China Bond			
4.850% due 21/10/2025	\$ 3,000	2,785	0.07	5.375% due 20/09/2022 ^				Fund (g) 384,360 5,226 0.14			
								Total Investment Funds \$ 192,346 5.00			

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,599	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,651)	\$ 2,599	\$ 2,600	0.07
Total Repurchase Agreements						\$ (2,651)	\$ 2,599	\$ 2,600	0.07

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	462	\$ 987	0.03
Euro-Bund 10-Year Bond March Futures	Short	03/2024	443	(2,073)	(0.05)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	68	(852)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	252	365	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2024	865	2,052	0.05
U.S. Treasury 10-Year Note March Futures	Long	03/2024	4,556	15,110	0.39
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	116	(661)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	65	(737)	(0.02)
				\$ 14,191	0.37
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 14,191	0.37

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 500	\$ 2	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 1,100	\$ 123	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	21/09/2024	\$ 90,600	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	11,100	(1,102)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	21/06/2027	13,700	(1,916)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	400	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	93,700	(477)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	5,700	(885)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.250	21/12/2046	1,200	540	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.500	15/06/2046	600	279	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	152,400	(4,412)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	40,500	2,137	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	12,640	723	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	3,300	59	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	3,700	70	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	2,100	97	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	2,300	226	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	1,900	201	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	2,300	248	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	300	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	4,500	258	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	6,200	355	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	7,200	418	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	8,900	522	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	5,300	313	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	4,000	253	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	2,200	141	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	12,500	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,400	159	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	400	31	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	3,800	317	0.01
Pay	1-Year BRL-CDI	11.850	02/01/2025	BRL 87,000	25	0.00
Pay	1-Year BRL-CDI	12.240	02/01/2025	210,200	79	0.00
Receive	1-Year BRL-CDI	13.055	04/01/2027	102,700	(1,400)	(0.04)
Receive	1-Year BRL-CDI	13.216	02/01/2025	36,500	(190)	(0.01)
Receive	1-Year BRL-CDI	13.241	02/01/2025	38,600	(204)	(0.01)
Receive	1-Year BRL-CDI	13.427	02/01/2025	86,600	(514)	(0.01)
Pay	1-Year BRL-CDI	13.428	02/01/2025	124,500	743	0.02
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 560,000	655	0.02
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	AUD 138,400	2,124	0.05
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	59,100	1,524	0.04
Pay	6-Month CLP-CHILIBOR	4.855	18/12/2033	CLP 10,615,700	(70)	0.00
Receive	6-Month CLP-CHILIBOR	5.511	13/11/2033	11,556,400	(562)	(0.01)
Pay	6-Month CZK-PRIBOR	4.175	07/11/2028	CZK 1,701,000	1,909	0.05
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	186,600	354	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 16,000	(720)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	30,200	656	0.02
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	70,700	3,504	0.09
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	5,100	399	0.01
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,800	82	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	8,200	408	0.01
Receive	6-Month PLN-WIBOR	5.455	10/01/2028	PLN 24,000	(340)	(0.01)
Receive	6-Month PLN-WIBOR	5.490	10/01/2028	22,800	(332)	(0.01)
Receive	28-Day MXN-TIE	9.769	27/09/2028	MXN 170,620	(458)	(0.01)
					\$ 6,190	0.16

Total Centrally Cleared Financial Derivative Instruments**\$ 6,192 0.16**

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments Emerging Markets Bond Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	58	\$ 0	\$ 0	0.00
MYI	Put - OTC GBP versus USD	1.160	12/06/2024	73,182	291	156	0.00
					\$ 291	\$ 156	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	(1.000)%	20/12/2028	\$ 3,800	\$ (78)	\$ (10)	\$ (88)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	2,300	75	(79)	(4)	0.00
	Saudi Arabia Government International Bond	(1.000)	20/12/2028	54,600	(827)	(375)	(1,202)	(0.03)
BPS	Chile Government International Bond	(1.000)	20/12/2028	2,590	(52)	(8)	(60)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	1,100	36	(38)	(2)	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	2,400	64	(68)	(4)	0.00
GST	Chile Government International Bond	(1.000)	20/12/2028	190	(4)	0	(4)	0.00
	South Korea Government International Bond	(1.000)	20/12/2028	15,400	(453)	(64)	(517)	(0.01)
HUS	Dubai Government International Bond	(1.000)	20/12/2024	3,600	(12)	(18)	(30)	0.00
JPM	Chile Government International Bond	(1.000)	20/12/2028	4,500	(91)	(13)	(104)	0.00
	Dubai Government International Bond	(1.000)	20/12/2024	1,500	(2)	(11)	(13)	0.00
	South Africa Government International Bond	(1.000)	20/06/2026	27,250	1,274	(1,240)	34	0.00
	Turkey Government International Bond	(1.000)	20/12/2025	6,300	608	(552)	56	0.00
MYC	Chile Government International Bond	(1.000)	20/12/2028	6,320	(128)	(18)	(146)	(0.01)
	Turkey Government International Bond	(1.000)	20/12/2026	800	135	(113)	22	0.00
					\$ 545	\$ (2,607)	\$ (2,062)	(0.05)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	1.000%	20/06/2024	\$ 8,100	\$ 26	\$ 13	\$ 39	0.00
	Chile Government International Bond	1.000	20/12/2026	700	4	12	16	0.00
	Chile Government International Bond	1.000	20/12/2027	5,000	(18)	139	121	0.00
	Egypt Government International Bond	1.000	20/12/2024	1,300	(156)	68	(88)	0.00
	Indonesia Government International Bond	1.000	20/12/2028	12,900	(17)	192	175	0.01
	Mexico Government International Bond	1.000	20/06/2024	13,200	4	56	60	0.00
	Nigeria Government International Bond	1.000	20/12/2028	1,300	(289)	59	(230)	(0.01)
	Peru Government International Bond	1.000	20/06/2026	2,900	26	23	49	0.00
	Peru Government International Bond	1.000	20/12/2031	2,000	(84)	67	(17)	0.00
	Qatar Government International Bond	1.000	20/12/2028	60,850	1,130	368	1,498	0.04
	South Africa Government International Bond	1.000	20/12/2025	9,600	(526)	564	38	0.00
BPS	Brazil Government International Bond	1.000	20/12/2027	2,500	(171)	175	4	0.00
	Chile Government International Bond	1.000	20/12/2024	5,400	6	44	50	0.00
	Chile Government International Bond	1.000	20/12/2026	6,800	39	112	151	0.01
	Chile Government International Bond	1.000	20/06/2027	10,000	(182)	414	232	0.01
	China Government International Bond	1.000	20/12/2028	74,700	895	491	1,386	0.04
	Egypt Government International Bond	1.000	20/06/2024	1,000	(93)	65	(28)	0.00
	Egypt Government International Bond	1.000	20/12/2024	200	(24)	10	(14)	0.00
	Indonesia Government International Bond	1.000	20/12/2028	63,500	0	860	860	0.02
	Mexico Government International Bond	1.000	20/06/2024	3,900	(6)	24	18	0.00
	Mexico Government International Bond	1.000	20/12/2024	12,000	65	37	102	0.00
	Mexico Government International Bond	1.000	20/12/2026	4,900	6	73	79	0.00
	Peru Government International Bond	1.000	20/06/2026	32,100	116	422	538	0.02
	Serbia Government International Bond	1.000	20/12/2027	1,800	(160)	117	(43)	0.00
BRC	Chile Government International Bond	1.000	20/06/2024	4,500	12	10	22	0.00
	Indonesia Government International Bond	1.000	20/12/2028	400	0	5	5	0.00
	Poland Government International Bond	1.000	20/06/2028	3,200	24	31	55	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	15,687	(277)	405	128	0.00
CBK	Brazil Government International Bond	1.000	20/12/2026	5,000	(237)	285	48	0.00
	Chile Government International Bond	1.000	20/12/2024	3,300	8	23	31	0.00
	China Government International Bond	1.000	20/12/2028	4,100	20	56	76	0.00
	Mexico Government International Bond	1.000	20/12/2026	6,000	11	86	97	0.00
	Mexico Government International Bond	1.000	20/06/2028	7,100	(8)	74	66	0.00
	Panama Government International Bond	1.000	20/06/2024	3,400	6	5	11	0.00
	Panama Government International Bond	1.000	20/12/2024	5,900	0	28	28	0.00
	Peru Government International Bond	1.000	20/06/2026	2,200	19	18	37	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	50,000	429	(209)	220	0.01
	Saudi Arabia Government International Bond	1.000	20/12/2024	1,200	(41)	51	10	0.00
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	16,000	0	1,389	1,389	0.04
	South Africa Government International Bond	1.000	20/06/2024	10,000	(131)	167	36	0.00
GLM	Nigeria Government International Bond	1.000	20/12/2028	1,250	(270)	49	(221)	(0.01)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Brazil Government International Bond	1.000%	20/06/2026	\$ 600	\$ (32)	\$ 38	\$ 6	0.00
	Chile Government International Bond	1.000	20/12/2026	3,600	33	47	80	0.00
	Chile Government International Bond	1.000	20/06/2028	9,300	18	202	220	0.01
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2028	700	(7)	11	4	0.00
	Panama Government International Bond	1.000	20/12/2024	15,000	73	(1)	72	0.00
	Panama Government International Bond	1.000	20/12/2025	10,000	22	10	32	0.00
	Peru Government International Bond	1.000	20/06/2026	29,100	118	370	488	0.01
	Philippines Government International Bond	1.000	20/12/2028	12,200	52	158	210	0.01
	Poland Government International Bond	1.000	20/06/2028	4,200	38	34	72	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	3,000	29	(16)	13	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	3,413	36	(8)	28	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(1)	1	0	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	9,700	103	(60)	43	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	9,800	(220)	216	(4)	0.00
	Chile Government International Bond	1.000	20/12/2026	7,700	41	130	171	0.01
	Chile Government International Bond	1.000	20/06/2027	10,000	(178)	410	232	0.01
	Nigeria Government International Bond	1.000	20/12/2024	5,950	(244)	169	(75)	0.00
	Nigeria Government International Bond	1.000	20/12/2028	5,000	(1,158)	273	(885)	(0.02)
	Nigeria Government International Bond	5.000	20/06/2024	10,000	38	82	120	0.00
	Panama Government International Bond	1.000	20/12/2024	10,000	47	1	48	0.00
	Peru Government International Bond	1.000	20/06/2026	1,500	13	12	25	0.00
	Poland Government International Bond	1.000	20/06/2028	1,300	(3)	25	22	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	11,100	140	(91)	49	0.00
	Brazil Government International Bond	1.000	20/06/2027	9,100	(564)	615	51	0.00
	Egypt Government International Bond	1.000	20/06/2024	1,000	(87)	59	(28)	0.00
	Indonesia Government International Bond	1.000	20/12/2028	8,400	2	112	114	0.00
	Mexico Government International Bond	1.000	20/06/2024	1,500	(1)	8	7	0.00
	Mexico Government International Bond	1.000	20/12/2024	4,100	(15)	50	35	0.00
MYC	Mexico Government International Bond	1.000	20/06/2027	200	(1)	4	3	0.00
	Mexico Government International Bond	1.000	20/06/2028	500	(10)	15	5	0.00
	Nigeria Government International Bond	1.000	20/12/2028	5,000	(1,139)	253	(886)	(0.02)
	Peru Government International Bond	1.000	20/06/2026	37,300	105	521	626	0.02
	Peru Government International Bond	1.000	20/12/2026	3,000	(10)	65	55	0.00
	Qatar Government International Bond	1.000	20/12/2026	5,300	77	26	103	0.00
	Qatar Government International Bond	1.000	20/12/2028	5,700	86	54	140	0.01
	Saudi Arabia Government International Bond	1.000	20/06/2024	18,000	98	(19)	79	0.00
	Peru Government International Bond	1.000	20/06/2026	2,700	23	22	45	0.00
					\$ (2,323)	\$ 10,678	\$ 8,355	0.22

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 2,051	AUD 3,097	\$ 63	\$ 0	\$ 63	0.00
	03/2024	CNH 8,813	\$ 1,223	0	(22)	(22)	0.00
BOA	01/2024	CAD 1,417	\$ 1,046	0	(29)	(29)	0.00
	01/2024	COP 228,201,723	56,735	0	(2,101)	(2,101)	(0.06)
	01/2024	DOP 142,697	2,493	46	0	46	0.00
	01/2024	£ 728	925	0	(3)	(3)	0.00
	01/2024	HUF 236,678	651	0	(31)	(31)	0.00
	01/2024	PEN 13,560	3,654	0	(6)	(6)	0.00
	01/2024	PLN 5,625	1,353	0	(77)	(77)	0.00
	01/2024	\$ 59,661	COP 228,201,723	0	(823)	(823)	(0.02)
	01/2024	4,367	HUF 1,614,506	286	0	286	0.01
	01/2024	2,477	¥ 365,529	117	0	117	0.00
	01/2024	614	NOK 6,530	29	0	29	0.00
	01/2024	3,729	PLN 15,274	154	0	154	0.00
	01/2024	1,756	TRY 52,056	0	(6)	(6)	0.00
	02/2024	DOP 399,889	\$ 6,926	74	0	74	0.00
	02/2024	\$ 6	CNY 40	0	0	0	0.00
	03/2024	CNH 12,404	\$ 1,713	0	(39)	(39)	0.00
	03/2024	COP 228,201,723	58,800	790	0	790	0.02
	03/2024	EGP 50,687	1,448	284	0	284	0.01
	03/2024	IDR 21,051,063	1,334	0	(31)	(31)	0.00
	03/2024	\$ 301	INR 25,155	1	0	1	0.00
	03/2024	14	PHP 796	0	0	0	0.00

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	04/2024	MYR 20,480	\$ 4,475	\$ 0	\$ (22)	\$ (22)	0.00
	04/2024	\$ 1,262	EGP 50,112	0	(139)	(139)	0.00
	04/2024	4,465	MYR 20,596	57	0	57	0.00
	01/2024	CAD 980	\$ 721	0	(22)	(22)	0.00
	01/2024	€ 49,768	54,351	4	(641)	(637)	(0.02)
	01/2024	£ 2,776	3,521	0	(18)	(18)	0.00
	01/2024	HUF 5,092,251	14,502	0	(213)	(213)	(0.01)
	01/2024	IDR 117,148,900	7,580	0	(26)	(26)	0.00
	01/2024	¥ 2,280,000	16,163	0	(53)	(53)	0.00
	01/2024	PEN 688	185	0	(1)	(1)	0.00
	01/2024	PLN 25,025	5,878	0	(484)	(484)	(0.01)
	01/2024	\$ 7,378	AUD 10,960	102	0	102	0.00
	01/2024	4,019	BRL 19,766	50	0	50	0.00
	01/2024	1,435	CAD 1,945	41	0	41	0.00
	01/2024	63,637	€ 57,792	251	(33)	218	0.01
	01/2024	1,677	HUF 594,996	38	0	38	0.00
	01/2024	1,014	IDR 15,655,050	2	0	2	0.00
	01/2024	2,809	¥ 409,400	97	0	97	0.00
	01/2024	1,314	PLN 5,674	129	0	129	0.00
	01/2024	ZAR 265,390	\$ 14,316	0	(177)	(177)	0.00
	02/2024	EGP 22,149	633	113	0	113	0.00
	02/2024	TWD 37,726	1,186	0	(61)	(61)	0.00
	02/2024	\$ 262	EGP 9,414	0	(40)	(40)	0.00
	03/2024	CLP 2,273,328	\$ 2,626	33	0	33	0.00
	03/2024	CNH 8,584	1,193	0	(20)	(20)	0.00
	03/2024	IDR 53,081,818	3,405	0	(37)	(37)	0.00
	03/2024	PEN 12,538	3,376	0	(2)	(2)	0.00
	03/2024	THB 77,328	2,199	0	(82)	(82)	0.00
	03/2024	\$ 3,382	IDR 53,145,084	64	0	64	0.00
	03/2024	2,663	ILS 9,639	20	0	20	0.00
	03/2024	1,045	INR 87,374	2	0	2	0.00
	03/2024	2,204	PEN 8,301	33	0	33	0.00
	03/2024	750	THB 25,911	14	0	14	0.00
	06/2024	102	£ 81	2	0	2	0.00
	06/2024	2,676	KRW 3,441,788	3	0	3	0.00
BRC	01/2024	€ 245,386	\$ 269,871	0	(1,257)	(1,257)	(0.03)
	01/2024	NZD 9,123	5,612	0	(164)	(164)	0.00
	01/2024	PLN 14,785	3,381	0	(378)	(378)	(0.01)
	01/2024	\$ 1,378	AUD 2,095	52	0	52	0.00
	01/2024	1,072	HUF 381,469	28	0	28	0.00
	01/2024	8,225	TRY 246,649	53	(10)	43	0.00
	02/2024	EGP 109,243	\$ 3,123	555	0	555	0.01
	02/2024	\$ 2,122	TRY 64,694	0	(14)	(14)	0.00
	03/2024	6,031	189,470	10	(45)	(35)	0.00
	04/2024	13,765	440,765	0	(181)	(181)	0.00
	06/2024	£ 5,790	\$ 7,284	0	(100)	(100)	0.00
	02/2024	¥ 7,320,000	52,140	0	(158)	(158)	0.00
BSH CBK	01/2024	BRL 43,245	8,882	0	(21)	(21)	0.00
	01/2024	CAD 2,002	1,500	0	(18)	(18)	0.00
	01/2024	CLP 10,186,369	11,488	0	(175)	(175)	0.00
	01/2024	COP 20,000,000	4,886	0	(247)	(247)	(0.01)
	01/2024	€ 1,419	1,542	0	(26)	(26)	0.00
	01/2024	£ 232	294	0	(2)	(2)	0.00
	01/2024	HUF 909,915	2,557	4	(74)	(70)	0.00
	01/2024	MXN 729,388	40,843	0	(2,035)	(2,035)	(0.05)
	01/2024	PLN 9,702	2,294	0	(173)	(173)	0.00
	01/2024	\$ 1,302	AUD 1,936	19	0	19	0.00
	01/2024	3,308	BRL 16,285	45	0	45	0.00
	01/2024	5,208	CAD 6,969	78	0	78	0.00
	01/2024	2,062	CHF 1,796	74	0	74	0.00
	01/2024	11,599	CLP 10,169,137	44	0	44	0.00
	01/2024	1,097	€ 1,014	24	0	24	0.00
	01/2024	17,360	¥ 2,451,100	37	0	37	0.00
	01/2024	8,695	MXN 151,374	204	0	204	0.01
	01/2024	148	NOK 1,579	8	0	8	0.00
	01/2024	5,730	PLN 24,008	374	0	374	0.01
	01/2024	1,741	SEK 18,225	68	0	68	0.00
	01/2024	863	ZAR 16,268	26	0	26	0.00
	01/2024	ZAR 12,375	\$ 672	0	(4)	(4)	0.00
	02/2024	\$ 2,165	BRL 10,953	86	0	86	0.00
	02/2024	2,010	EGP 72,647	0	(303)	(303)	(0.01)
	03/2024	ILS 6,779	\$ 1,862	0	(25)	(25)	0.00
	03/2024	¥ 1,180,000	8,419	0	(28)	(28)	0.00
	03/2024	PEN 34,641	9,199	0	(134)	(134)	0.00
	03/2024	\$ 11,488	CLP 10,228,300	178	0	178	0.00
	03/2024	1,006	IDR 15,600,344	6	0	6	0.00
	03/2024	6,766	PEN 25,193	40	(18)	22	0.00
	04/2024	8,882	BRL 43,683	37	0	37	0.00
	04/2024	4,586	TRY 154,052	78	0	78	0.00
DUB	01/2024	NGN 135,300	\$ 220	86	0	86	0.00
	01/2024	\$ 1,444	ZAR 27,412	53	0	53	0.00
	02/2024	1,861	EGP 67,006	0	(287)	(287)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	03/2024	CNH 5,903	\$ 819	\$ 0	\$ (15)	\$ (15)	0.00
	03/2024	\$ 1,664	SGD 2,203	12	0	12	0.00
	04/2024	EGP 70,919	\$ 1,861	271	0	271	0.01
	04/2024	\$ 1,573	EGP 62,146	0	(180)	(180)	(0.01)
	01/2024	AUD 4,142	\$ 2,777	0	(50)	(50)	0.00
	01/2024	CAD 17,928	13,220	0	(378)	(378)	(0.01)
	01/2024	CHF 7,894	9,008	0	(376)	(376)	(0.01)
	01/2024	DOP 1,447,741	25,378	558	0	558	0.01
	01/2024	HUF 726,758	2,004	0	(90)	(90)	0.00
	01/2024	MXN 843,867	48,107	0	(1,500)	(1,500)	(0.04)
	01/2024	NOK 3,775	364	0	(7)	(7)	0.00
	01/2024	\$ 5,518	HUF 1,999,083	243	0	243	0.01
	01/2024	2,155	MXN 37,281	37	0	37	0.00
	01/2024	8,563	PLN 33,915	60	0	60	0.00
	01/2024	703	TRY 21,370	11	0	11	0.00
	01/2024	1,058	ZAR 20,062	38	0	38	0.00
	01/2024	ZAR 959,411	\$ 51,340	0	(1,040)	(1,040)	(0.03)
	02/2024	\$ 46	EGP 1,665	0	(7)	(7)	0.00
	03/2024	CNH 3,838	\$ 532	0	(10)	(10)	0.00
	03/2024	DOP 167,242	2,924	63	0	63	0.00
	03/2024	\$ 2,283	PEN 8,484	3	0	3	0.00
	03/2024	564	TRY 17,707	0	(6)	(6)	0.00
	04/2024	DOP 160,100	\$ 2,784	56	0	56	0.00
JPM	04/2024	\$ 2,442	EGP 96,337	0	(282)	(282)	(0.01)
	01/2024	HUF 6,615,722	\$ 18,831	0	(287)	(287)	(0.01)
	01/2024	\$ 744	BRL 3,675	13	0	13	0.00
	01/2024	258	MXN 4,802	24	0	24	0.00
	01/2024	81	NGN 66,987	0	(15)	(15)	0.00
	01/2024	3,986	TRY 118,303	0	(11)	(11)	0.00
	02/2024	EGP 55,500	\$ 1,593	289	0	289	0.01
	02/2024	\$ 8,652	BRL 42,436	69	0	69	0.00
	02/2024	1,000	EGP 36,046	0	(153)	(153)	0.00
	02/2024	10,529	INR 879,612	17	0	17	0.00
	02/2024	2,946	TRY 89,936	0	(16)	(16)	0.00
	03/2024	AED 37,511	\$ 10,221	2	0	2	0.00
	03/2024	CLP 2,744,025	3,043	0	(87)	(87)	0.00
	03/2024	IDR 21,657,544	1,396	0	(8)	(8)	0.00
	03/2024	THB 64,518	1,815	0	(88)	(88)	0.00
	03/2024	TWD 19,460	626	0	(19)	(19)	0.00
	03/2024	\$ 1,037	IDR 16,011,487	1	0	1	0.00
	03/2024	313	INR 26,188	0	0	0	0.00
	04/2024	709	EGP 27,991	0	(81)	(81)	0.00
MBC	06/2024	KRW 602,380	\$ 461	0	(8)	(8)	0.00
	01/2024	AUD 1,667	1,129	0	(9)	(9)	0.00
	01/2024	€ 37,460	40,868	0	(522)	(522)	(0.01)
	01/2024	HUF 2,102,208	5,670	0	(388)	(388)	(0.01)
	01/2024	¥ 520,000	3,643	0	(49)	(49)	0.00
	01/2024	\$ 963	AUD 1,453	28	0	28	0.00
	01/2024	4,595	CAD 6,234	133	0	133	0.00
	01/2024	1,748	£ 1,388	21	0	21	0.00
	01/2024	690	HUF 242,371	9	0	9	0.00
	01/2024	1,887	¥ 269,000	22	0	22	0.00
	01/2024	1,043	NOK 11,305	71	0	71	0.00
	01/2024	ZAR 144,060	\$ 7,538	0	(330)	(330)	(0.01)
	02/2024	¥ 1,060,000	7,467	0	(98)	(98)	0.00
	03/2024	PHP 136,267	2,435	0	(25)	(25)	0.00
	03/2024	TWD 56,481	1,814	0	(57)	(57)	0.00
	03/2024	\$ 3,088	CNH 21,851	0	(2)	(2)	0.00
	03/2024	3,361	INR 280,000	0	(8)	(8)	0.00
	04/2024	4,551	EGP 182,950	0	(449)	(449)	(0.01)
MYI	01/2024	AUD 18	\$ 13	0	0	0	0.00
	01/2024	€ 318	353	2	0	2	0.00
	01/2024	£ 50	64	0	0	0	0.00
	01/2024	HUF 1,290,164	3,667	0	(61)	(61)	0.00
	01/2024	MYR 4,927	1,056	0	(19)	(19)	0.00
	01/2024	NGN 322,875	525	205	0	205	0.01
	01/2024	PLN 9,528	2,310	0	(112)	(112)	0.00
	01/2024	SGD 283	215	0	0	0	0.00
	01/2024	\$ 1,786	£ 1,415	20	(1)	19	0.00
	01/2024	1,390	HUF 490,251	23	0	23	0.00
	01/2024	942	¥ 138,852	44	0	44	0.00
	01/2024	135	SGD 178	0	0	0	0.00
	01/2024	3,673	ZAR 67,686	23	0	23	0.00
	02/2024	EGP 29,660	\$ 847	151	0	151	0.00
	02/2024	\$ 11	CNY 80	0	0	0	0.00
	02/2024	25	EGP 905	0	(4)	(4)	0.00
	03/2024	CNH 8,410	\$ 1,166	0	(22)	(22)	0.00
	03/2024	IDR 27,010,172	1,755	3	0	3	0.00
	03/2024	THB 26,336	761	0	(16)	(16)	0.00
	03/2024	\$ 582	EGP 20,855	0	(103)	(103)	0.00
	04/2024	EGP 59,622	\$ 1,562	225	0	225	0.01
	04/2024	\$ 3,020	EGP 120,817	0	(311)	(311)	(0.01)

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	06/2024	KRW 209,363	\$ 161	\$ 0	\$ (2)	\$ (2)	0.00
	06/2024	\$ 7,167	£ 5,709	114	0	114	0.00
RBC	04/2024	MXN 1,229	\$ 69	0	(2)	(2)	0.00
RYL	01/2024	AUD 2,612	1,756	0	(27)	(27)	0.00
	01/2024	\$ 1,479	£ 1,156	0	(5)	(5)	0.00
SCX	01/2024	€ 18	\$ 20	0	0	0	0.00
	01/2024	¥ 1,279,000	8,897	0	(181)	(181)	(0.01)
	01/2024	\$ 88	€ 79	0	0	0	0.00
	01/2024	149	MYR 698	3	0	3	0.00
	01/2024	557	NGN 457,854	0	(104)	(104)	0.00
	01/2024	783	TRY 23,176	0	(2)	(2)	0.00
	02/2024	MYR 11,150	\$ 2,437	0	0	0	0.00
	02/2024	\$ 801	EGP 28,824	0	(123)	(123)	0.00
	02/2024	2,413	MYR 11,177	30	0	30	0.00
	03/2024	CNH 8,257	\$ 1,140	0	(26)	(26)	0.00
	03/2024	THB 92,277	2,670	0	(52)	(52)	0.00
	03/2024	\$ 853	EGP 30,605	0	(150)	(150)	0.00
	03/2024	7,761	IDR 120,023,865	22	0	22	0.00
	03/2024	682	INR 57,015	1	0	1	0.00
	04/2024	3,000	EGP 118,215	0	(350)	(350)	(0.01)
SSB	01/2024	CLP 10,916,650	\$ 12,349	0	(142)	(142)	0.00
	03/2024	IDR 26,871,161	1,731	0	(11)	(11)	0.00
	03/2024	\$ 688	IDR 10,714,513	7	0	7	0.00
TOR	01/2024	1,557	¥ 228,343	64	0	64	0.00
	03/2024	CNH 3,993	\$ 553	0	(11)	(11)	0.00
UAG	01/2024	£ 16,023	20,269	0	(158)	(158)	0.00
	01/2024	HUF 1,641	5	0	0	0	0.00
	01/2024	\$ 779	AUD 1,175	22	0	22	0.00
	01/2024	719	BRL 3,543	10	0	10	0.00
	01/2024	6,556	IDR 101,444,549	30	0	30	0.00
	01/2024	3,405	NOK 36,325	172	0	172	0.00
	01/2024	1,044	NZD 1,697	30	0	30	0.00
	01/2024	140	SEK 1,446	3	0	3	0.00
	01/2024	ZAR 100,853	\$ 5,283	0	(224)	(224)	(0.01)
	03/2024	CZK 363,202	16,315	98	0	98	0.00
	03/2024	IDR 101,499,619	6,556	0	(26)	(26)	0.00
	03/2024	¥ 5,040,000	36,009	0	(112)	(112)	0.00
				\$ 8,519	\$ (20,124)	\$ (11,605)	(0.30)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,620	AUD 2,443	\$ 47	\$ 0	\$ 47	0.00
BOA	01/2024	86	130	3	0	3	0.00
BPS	01/2024	AUD 16	\$ 11	0	0	0	0.00
	01/2024	\$ 49	AUD 73	1	0	1	0.00
BRC	01/2024	3	5	0	0	0	0.00
CBK	01/2024	80	118	1	0	1	0.00
GLM	01/2024	52	78	1	0	1	0.00
MBC	01/2024	673	1,015	20	0	20	0.00
RYL	01/2024	3	5	0	0	0	0.00
UAG	01/2024	780	1,176	22	0	22	0.00
				\$ 95	\$ 0	\$ 95	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 4,277	CHF 3,730	\$ 158	\$ 0	\$ 158	0.00
CBK	01/2024	25,313	22,054	904	0	904	0.02
GLM	01/2024	28,222	24,731	1,178	0	1,178	0.04
MYI	01/2024	CHF 11	\$ 13	0	(1)	(1)	0.00
	01/2024	\$ 28,368	CHF 24,763	1,070	0	1,070	0.03
				\$ 3,310	\$ (1)	\$ 3,309	0.09

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 18,529	\$ 20,239	\$ 1	\$ (235)	\$ (234)	(0.01)
	01/2024	\$ 539,487	€ 490,734	2,731	(4)	2,727	0.07
BRC	01/2024	449,859	409,045	2,096	0	2,096	0.06
CBK	01/2024	€ 20,731	\$ 22,535	10	(381)	(371)	(0.01)
MBC	01/2024	78	85	0	(2)	(2)	0.00
	01/2024	\$ 400,182	€ 366,005	4,219	0	4,219	0.10
				\$ 9,057	\$ (622)	\$ 8,435	0.21

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 284	\$ 359	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 4,229	£ 3,338	27	0	27	0.00
BPS	01/2024	£ 14	\$ 17	0	0	0	0.00
	01/2024	\$ 3,386	£ 2,670	17	0	17	0.00
BRC	01/2024	55	43	0	0	0	0.00
CBK	01/2024	£ 237	\$ 299	0	(2)	(2)	0.00
	01/2024	\$ 95	£ 75	1	0	1	0.00
GLM	01/2024	£ 44	\$ 56	0	0	0	0.00
MBC	01/2024	214	273	0	0	0	0.00
	01/2024	\$ 17	£ 13	0	0	0	0.00
MYI	01/2024	£ 84	\$ 106	0	(1)	(1)	0.00
	01/2024	\$ 8	£ 6	0	0	0	0.00
SCX	01/2024	19,415	15,349	153	0	153	0.01
SSB	01/2024	11,885	9,419	123	0	123	0.00
UAG	01/2024	£ 0	\$ 0	0	0	0	0.00
	01/2024	\$ 19,413	£ 15,339	142	0	142	0.00
				\$ 463	\$ (6)	\$ 457	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 8,020	SGD 10,661	\$ 64	\$ 0	\$ 64	0.00
GLM	01/2024	SGD 157	\$ 117	0	(1)	(1)	0.00
	01/2024	\$ 248	SGD 329	2	0	2	0.00
JPM	01/2024	2,036	2,715	23	0	23	0.00
MBC	01/2024	SGD 635	\$ 475	0	(7)	(7)	0.00
	01/2024	\$ 7	SGD 10	0	0	0	0.00
	02/2024	SGD 182	\$ 139	0	0	0	0.00
MYI	01/2024	\$ 7,502	SGD 10,007	87	0	87	0.01
	02/2024	146	193	0	0	0	0.00
TOR	01/2024	6,949	9,271	82	0	82	0.00
	02/2024	SGD 39	\$ 30	0	0	0	0.00
UAG	01/2024	45	34	0	0	0	0.00
				\$ 258	\$ (8)	\$ 250	0.01

Total OTC Financial Derivative Instruments

\$ 7,390 0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 1,520,000	\$ 396	0.01
11.679% due 12/05/2025	20,903,700	5,369	0.14
12.950% due 08/03/2026	15,954,589	4,283	0.11
13.183% due 06/06/2026	13,699,000	3,725	0.10
13.455% due 13/06/2025	8,845,000	2,353	0.06
13.456% due 07/06/2025	17,680,000	4,705	0.12
13.456% due 09/06/2025	5,906,000	1,572	0.04
13.501% due 13/12/2024	15,106,000	3,984	0.10
15.389% due 21/02/2024	4,622,500	1,207	0.03
Bancolombia S.A.			
5.917% due 27/01/2024	21,517,000	5,555	0.15
10.388% due 20/04/2026	29,093,800	7,506	0.20
13.320% due 08/06/2025	7,817,000	2,055	0.05
13.456% due 14/06/2025	14,569,000	3,867	0.10
13.637% due 14/12/2024	20,654,000	5,408	0.14
16.137% due 01/09/2024	8,476,000	2,245	0.06

Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BBVA Colombia S.A.			
13.093% due 28/04/2026	COP 7,588,000	\$ 2,069	0.06
13.229% due 10/05/2026	3,293,000	901	0.02
13.365% due 04/05/2026	4,790,000	1,287	0.03
14.460% due 13/01/2024	9,047,900	2,327	0.06
16.412% due 25/04/2024	334,000	86	0.00
Total Certificates of Deposit		\$ 60,900	1.58
Total Investments		\$ 4,217,590	109.65
Other Current Assets & Liabilities		\$ (371,305)	(9.65)
Net Assets		\$ 3,846,285	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.89%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	\$ 0	\$ 0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	460	460	0.01
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	31,381	25,473	0.66
DrillCo Holding Lux S.A.	08/06/2023	7,281	9,040	0.24
		\$ 39,122	\$ 34,973	0.91

- (j) Securities with an aggregate fair value of \$422,139 (31 December 2022: \$84,485) and cash of \$Nil (31 December 2022: \$842) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$4,698 (31 December 2022: \$Nil) and cash of \$3,381 (31 December 2022: \$3,002) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$27,700 (31 December 2022: \$36,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$4,980 (31 December 2022: \$11,680) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,834,962	\$ 99,009	\$ 3,933,972
Investment Funds	192,346	0	0	192,346
Repurchase Agreements	0	2,599	0	2,599
Financial Derivative Instruments ⁽³⁾	(1,938)	28,322	1,389	27,773
Deposits with Credit Institutions	0	60,900	0	60,900
Totals	\$ 190,409	\$ 3,926,783	\$ 100,398	\$ 4,217,590

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,210,349	\$ 57,311	\$ 3,267,661
Investment Funds	52,797	0	0	52,797
Repurchase Agreements	0	9,160	0	9,160
Financial Derivative Instruments ⁽³⁾	5,730	14,061	(25)	19,766
Deposits with Credit Institutions	0	0	2,227	2,227
Totals	\$ 58,528	\$ 3,233,570	\$ 59,513	\$ 3,351,611

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.050%	27/12/2023	TBD ⁽¹⁾	€ (38,488)	\$ (42,540)	(1.11)
	4.500	22/11/2023	TBD ⁽¹⁾	\$ (714)	(717)	(0.02)
	5.540	19/12/2023	TBD ⁽¹⁾	(21,425)	(21,468)	(0.56)
	5.680	19/12/2023	TBD ⁽¹⁾	(17,119)	(17,154)	(0.45)
	5.690	19/12/2023	TBD ⁽¹⁾	(23,158)	(23,206)	(0.60)
	5.990	18/07/2023	16/01/2024	(16,646)	(17,108)	(0.45)
BRC	4.000	02/11/2023	TBD ⁽¹⁾	(7,423)	(7,473)	(0.19)
BSN	5.510	19/12/2023	04/01/2024	(180,465)	(180,824)	(4.70)
MYI	3.750	01/11/2023	TBD ⁽¹⁾	(751)	(756)	(0.02)
	4.000	13/11/2023	TBD ⁽¹⁾	(4,389)	(4,413)	(0.11)
NOM	5.250	13/10/2023	TBD ⁽¹⁾	(421)	(426)	(0.01)
	5.450	05/12/2023	TBD ⁽¹⁾	(9,554)	(9,554)	(0.25)
SCX	4.080	20/11/2023	TBD ⁽¹⁾	€ (37,848)	(42,005)	(1.09)
	5.560	17/11/2023	TBD ⁽¹⁾	\$ (25,689)	(25,868)	(0.67)
	5.580	17/11/2023	TBD ⁽¹⁾	(9,151)	(9,215)	(0.24)
Total Reverse Repurchase Agreements					\$ (402,727)	(10.47)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 88	\$ 0	\$ 88	\$ 2	\$ 0	\$ 2
BOA	(1,075)	1,740	665	(9,485)	8,490	(995)
BPS	4,872	(7,810)	(2,938)	1,829	(690)	1,139
BRC	1,009	(1,900)	(891)	(897)	860	(37)
BSH	(158)	0	(158)	N/A	N/A	N/A
CBK	(696)	1,140	444	20,215	(19,290)	925
CLY	N/A	N/A	N/A	(454)	0	(454)
DUB	1,429	(1,270)	159	126	(230)	(104)
FAR	0	(290)	(290)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	(33)	0	(33)
GLM	(1,718)	940	(778)	46	(120)	(74)
GST	705	(690)	15	(1,298)	1,330	32
HUS	13	(150)	(137)	58	(150)	(92)
IND	N/A	N/A	N/A	0	270	270
JPM	(659)	620	(39)	1,107	(1,310)	(203)
MBC	2,577	(4,680)	(2,103)	3,472	(2,910)	562
MYC	180	(380)	(200)	(27)	(60)	(87)
MYI	1,515	(1,480)	35	70	(160)	(90)
RBC	(2)	0	(2)	1	0	1
RYL	(32)	0	(32)	1,375	(1,300)	75
SCX	(779)	540	(239)	8,586	(8,150)	436
SOG	N/A	N/A	N/A	(37)	0	(37)
SSB	(23)	0	(23)	N/A	N/A	N/A
TOR	135	0	135	8	(20)	(12)
UAG	9	0	9	(678)	730	52

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	91.76	83.54
Transferable securities dealt in on another regulated market*	10.19	15.12
Other transferable securities	0.33	0.17
Investment funds	5.00	1.60
Repurchase agreements	0.07	0.28
Financial derivative instruments dealt in on a regulated market	0.37	0.01
Centrally cleared financial derivative instruments	0.16	(0.14)
OTC financial derivative instruments	0.19	0.73
Certificates of deposit	1.58	0.07
Reverse repurchase agreements	(10.47)	(2.28)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Albania	N/A	0.09
Angola	1.02	0.19
Argentina	2.00	1.46
Azerbaijan	1.11	1.31
Bahamas	N/A	0.36
Bahrain	0.29	0.36
Belarus	N/A	0.02
Benin	N/A	0.18
Brazil	2.00	2.04
Bulgaria	0.27	N/A
Cameroon	0.29	0.18
Canada	0.03	N/A
Cayman Islands	3.24	3.52
Chile	2.72	2.67
China	0.03	0.32
Colombia	2.27	2.78
Costa Rica	0.25	0.27
Dominican Republic	3.67	2.69
Ecuador	1.10	1.11
Egypt	2.20	2.10
El Salvador	0.44	0.28
Ethiopia	N/A	0.06
Gabon	0.02	N/A
Georgia	0.01	0.01
Germany	N/A	0.33
Ghana	0.57	0.74
Guatemala	0.78	0.68
Hong Kong	1.02	0.83
Hungary	1.82	0.96
India	0.23	0.30
Indonesia	3.74	4.75
International	0.21	N/A
Iraq	0.08	N/A
Ireland	0.66	0.73
Israel	1.73	1.74
Ivory Coast	0.24	0.67
Jamaica	0.07	0.08
Japan	0.43	0.50
Jersey, Channel Islands	0.65	0.71
Jordan	0.30	0.72
Kazakhstan	1.03	1.37
Kenya	0.22	0.03
Lebanon	0.02	0.02
Luxembourg	1.79	0.45
Macedonia	0.23	N/A
Malaysia	0.65	0.33
Mauritius	N/A	0.08
Mexico	8.34	6.66
Mongolia	0.03	0.05
Morocco	0.54	0.51
Multinational	0.25	0.28
Namibia	0.15	0.17
Netherlands	0.31	0.61
Nigeria	1.32	1.62
Oman	1.46	1.73
Pakistan	0.85	0.34
Panama	1.79	1.59
Paraguay	0.40	0.35
Peru	1.22	1.17
Philippines	0.53	0.42
Poland	1.11	0.38
Qatar	2.51	1.66
Romania	1.58	1.80

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Russia	0.01	0.22
Saudi Arabia	3.19	2.32
Senegal	0.63	0.23
Serbia	1.23	0.69
Singapore	0.22	0.50
Slovenia	0.33	N/A
South Africa	4.48	4.48
South Korea	0.85	N/A
Spain	0.35	0.41
Sri Lanka	0.72	0.50
Supranational	0.18	0.21
Switzerland	0.30	0.82
Tanzania	1.02	0.50
Thailand	0.06	0.10
Trinidad and Tobago	0.16	N/A
Tunisia	0.66	0.28
Turkey	5.34	5.16
Ukraine	0.46	0.27
United Arab Emirates	2.55	1.89
United Kingdom	1.15	2.07
United States	10.62	9.86
Uzbekistan	0.37	0.21
Venezuela	0.69	0.40
Vietnam	0.01	0.02
Virgin Islands (British)	0.12	0.64
Zambia	0.01	0.11
Short-Term Instruments	4.75	9.58
Investment Funds	5.00	1.60
Repurchase Agreements	0.07	0.28
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.37	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	(0.02)
Interest Rate Swaps	0.16	(0.12)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.05)	0.08
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.22	(0.11)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.30)	(0.14)
Hedged Forward Foreign Currency Contracts	0.32	0.90
Certificates of Deposit	1.58	0.07
Other Current Assets & Liabilities	(9.65)	(1.38)
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Bond ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				BULGARIA				6.750% due 30/09/2028 \$ 1,223 \$ 56 0.00			
ARGENTINA				SOVEREIGN ISSUES				7.000% due 30/09/2029 1,223 66 0.00			
SOVEREIGN ISSUES				Bulgaria Government International Bond				7.250% due 30/09/2030 575 23 0.00			
Argentina Government International Bond				4.375% due 13/05/2031 € 2,850 \$ 3,315 0.12				Xiaomi Best Time International Ltd.			
0.750% due 09/07/2030 \$ 13,162 \$ 5,287 0.20				4.500% due 27/01/2033 5,400 6,281 0.24				4.100% due 14/07/2051 10,500 7,477 0.28			
1.000% due 09/07/2029 6,194 2,473 0.09				4.875% due 13/05/2036 3,900 4,626 0.17				Zhongsheng Group Holdings Ltd.			
3.500% due 09/07/2041 104,129 35,572 1.32				Total Bulgaria 14,222 0.53				3.000% due 13/01/2026 1,000 933 0.03			
3.625% due 09/07/2035 11,079 3,778 0.14				CAYMAN ISLANDS				54,913 2.04			
4.250% due 09/01/2038 16,013 6,366 0.23				ASSET-BACKED SECURITIES				Total Cayman Islands 62,465 2.32			
Provincia de Buenos Aires				Betony CLO Ltd.				CHILE			
6.375% due 01/09/2037 7,000 2,698 0.10				6.732% due 30/04/2031 \$ 938 939 0.04				CORPORATE BONDS & NOTES			
Provincia de la Rioja				Dryden Senior Loan Fund				Corp. Nacional del Cobre de Chile			
6.500% due 24/02/2028 425 247 0.01				6.852% due 15/08/2030 879 879 0.03				3.150% due 14/01/2030 1,050 939 0.03			
Provincia de Neuquen				Golub Capital Partners CLO 26B Ltd.				3.625% due 01/08/2027 600 570 0.02			
6.750% due 27/04/2030 320 276 0.01				6.697% due 20/04/2031 937 938 0.03				3.700% due 30/01/2050 700 507 0.02			
Total Argentina 56,697 2.10				KKR CLO Ltd.				4.375% due 05/02/2049 200 162 0.01			
ARMENIA				6.655% due 15/04/2031 951 949 0.04				4.500% due 01/08/2047 500 412 0.02			
SOVEREIGN ISSUES				6.785% due 16/10/2030 905 905 0.03				4.875% due 04/11/2044 300 261 0.01			
Republic of Armenia Government International Bond				Madison Park Funding Ltd.				5.125% due 02/02/2033 3,900 3,786 0.14			
3.600% due 02/02/2031 7,100 5,824 0.22				6.608% due 19/04/2030 1,058 1,057 0.04				5.950% due 08/01/2034 1,400 1,423 0.05			
3.950% due 26/09/2029 800 699 0.02				Northwoods Capital Ltd.				6.300% due 08/09/2053 5,800 5,897 0.22			
Total Armenia 6,523 0.24				7.246% due 15/06/2031 976 978 0.04				Empresa de los Ferrocarriles del Estado			
BAHAMAS				Voya CLO Ltd.				3.068% due 18/08/2050 600 366 0.01			
SOVEREIGN ISSUES				6.608% due 19/04/2031 880 879 0.03				3.830% due 14/09/2061 2,300 1,582 0.06			
Bahamas Government International Bond				CONVERTIBLE BONDS & NOTES				Sociedad Quimica y Minera de Chile S.A.			
9.000% due 16/06/2029 4,400 4,279 0.16				Sunac China Holdings Ltd.				4.250% due 07/05/2029 1,600 1,514 0.06			
BAHRAIN				1.000% due 30/09/2032 356 28 0.00				6.500% due 07/11/2033 12,100 12,862 0.48			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				30,281 1.13			
Bahrain Government International Bond				AAC Technologies Holdings, Inc.				SOVEREIGN ISSUES			
4.250% due 25/01/2028 14,500 13,711 0.51				2.625% due 02/06/2026 6,600 5,872 0.22				Chile Government International Bond			
5.250% due 25/01/2033 3,000 2,678 0.10				Adib Sukuk Co. Ltd.				2.550% due 27/01/2032 (g) 12,200 10,513 0.39			
5.625% due 30/09/2031 9,200 8,672 0.32				5.695% due 15/11/2028 10,000 10,287 0.38				3.100% due 07/05/2041 11,700 8,936 0.33			
6.000% due 19/09/2044 1,300 1,072 0.04				Alibaba Group Holding Ltd.				3.100% due 22/01/2061 7,900 5,326 0.20			
Total Bahrain 26,133 0.97				2.700% due 09/02/2041 5,000 3,425 0.13				3.240% due 06/02/2028 600 572 0.02			
BENIN				Baidu, Inc.				3.250% due 21/09/2071 4,800 3,235 0.12			
SOVEREIGN ISSUES				2.375% due 23/08/2031 1,900 1,575 0.06				3.500% due 25/01/2050 8,600 6,563 0.24			
Benin Government International Bond				Bioceanico Sovereign Certificate Ltd.				3.500% due 15/04/2053 (g) 13,600 10,276 0.38			
4.875% due 19/01/2032 € 3,000 2,716 0.10				0.000% due 05/06/2034 (a) 4,512 3,233 0.12				4.340% due 07/03/2042 7,700 6,904 0.26			
4.950% due 22/01/2035 15,100 13,183 0.49				CIFI Holdings Group Co. Ltd.				52,325 1.94			
Total Benin 15,899 0.59				4.450% due 17/08/2026 ^ 2,900 199 0.01				Total Chile 82,606 3.07			
BERMUDA				Country Garden Holdings Co. Ltd.				CHINA			
CORPORATE BONDS & NOTES				2.700% due 12/07/2026 ^ 2,300 177 0.01				CORPORATE BONDS & NOTES			
Star Energy Geothermal Darajat				3.875% due 22/10/2030 ^ 1,800 142 0.01				Yango Justice International Ltd.			
4.850% due 14/10/2038 \$ 3,800 3,485 0.13				Hongkong Land Finance Cayman Islands Co. Ltd.				7.500% due 17/02/2025 ^ 3,300 33 0.00			
BRAZIL				2.250% due 15/07/2031 13,000 10,652 0.40				7.875% due 04/09/2024 ^ 2,000 11 0.00			
CORPORATE BONDS & NOTES				ICD Funding Ltd.				Total China 44 0.00			
Brazil Minas SPE Via State of Minas Gerais				3.223% due 28/04/2026 400 377 0.01				COLOMBIA			
5.333% due 15/02/2028 11,305 11,139 0.42				IHS Holding Ltd.				CORPORATE BONDS & NOTES			
CSN Inova Ventures				5.625% due 29/11/2026 1,500 1,309 0.05				Banco Davivienda S.A.			
6.750% due 28/01/2028 8,300 8,116 0.30				Interoceanica Finance Ltd.				6.650% due 22/04/2031 (d)(e) 6,720 4,813 0.18			
Rede D'or Finance SARL				0.000% due 30/11/2025 (a) 237 219 0.01				SOVEREIGN ISSUES			
4.500% due 22/01/2030 263 239 0.01				0.000% due 15/05/2030 (a) 2,328 1,601 0.06				Colombia Government International Bond			
Suzano Austria GmbH				7.860% due 15/05/2030 2,510 2,568 0.10				3.000% due 30/01/2030 300 254 0.01			
3.125% due 15/01/2032 3,000 2,492 0.09				Kaisa Group Holdings Ltd.				3.125% due 15/04/2031 4,200 3,430 0.13			
SOVEREIGN ISSUES				9.375% due 30/06/2024 ^ 1,850 67 0.00				3.875% due 25/04/2027 4,000 3,825 0.14			
Brazil Government International Bond				9.750% due 28/09/2023 ^ 300 11 0.00				3.875% due 15/02/2061 9,500 5,941 0.22			
4.750% due 14/01/2050 20,475 15,819 0.58				11.250% due 09/04/2022 ^ 1,000 37 0.00				4.125% due 15/05/2051 17,700 11,822 0.44			
5.000% due 27/01/2045 8,495 6,957 0.26				11.500% due 30/01/2023 ^ 200 7 0.00				4.500% due 28/01/2026 8,000 7,889 0.29			
6.250% due 18/03/2031 19,200 19,951 0.74				11.650% due 01/06/2026 ^ 3,600 121 0.00				5.000% due 15/06/2045 1,100 857 0.03			
42,727 1.58				11.700% due 11/11/2025 ^ 1,450 52 0.00				5.200% due 15/05/2049 7,700 6,040 0.23			
Total Brazil 64,713 2.40				11.950% due 12/11/2023 ^ 300 11 0.00				5.625% due 26/02/2044 1,000 844 0.03			
BULGARIA				Lima Metro Line Finance Ltd.				6.125% due 18/01/2041 1,300 1,186 0.04			
SOVEREIGN ISSUES				5.875% due 05/07/2034 444 440 0.02				7.375% due 18/09/2037 10,565 11,000 0.41			
Bulgaria Government International Bond				MAF Sukuk Ltd.				7.500% due 02/02/2034 10,010 10,591 0.39			
4.375% due 13/05/2031 € 2,850 \$ 3,315 0.12				4.638% due 14/05/2029 3,600 3,534 0.13				8.000% due 20/04/2033 5,000 5,463 0.20			
4.500% due 27/01/2033 5,400 6,281 0.24				Powerlong Real Estate Holdings Ltd.				8.000% due 14/11/2035 6,300 6,905 0.26			
4.875% due 13/05/2036 3,900 4,626 0.17				5.950% due 30/04/2025 ^ 3,400 302 0.01				8.750% due 14/11/2053 2,600 2,996 0.11			
Total Bulgaria 14,222 0.53				Sunac China Holdings Ltd.				10.375% due 28/01/2033 1,350 1,636 0.06			
CAYMAN ISLANDS				6.000% due 30/09/2026 408 43 0.00				80,679 2.99			
ASSET-BACKED SECURITIES				6.250% due 30/09/2027 408 32 0.00				Total Colombia 85,492 3.17			
Betony CLO Ltd.				6.500% due 30/09/2027 815 65 0.00							
6.732% due 30/04/2031 \$ 938 939 0.04											
Dryden Senior Loan Fund											
6.852% due 15/08/2030 879 879 0.03											
Golub Capital Partners CLO 26B Ltd.											
6.697% due 20/04/2031 937 938 0.03											
KKR CLO Ltd.											
6.655% due 15/04/2031 951 949 0.04											
6.785% due 16/10/2030 905 905 0.03											
Madison Park Funding Ltd.											
6.608% due 19/04/2030 1,058 1,057 0.04											
Northwoods Capital Ltd.											
7.246% due 15/06/2031 976 978 0.04											
Voya CLO Ltd.											
6.608% due 19/04/2031 880 879 0.03											

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
COSTA RICA				EL SALVADOR				HUNGARY			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
Costa Rica Government International Bond				El Salvador Government International Bond				MVM Energetika Zrt			
5.625% due 30/04/2043	\$ 20,050	\$ 18,481	0.69	6.375% due 18/01/2027	\$ 3,500	\$ 3,105	0.11	7.500% due 09/06/2028	\$ 4,400	\$ 4,604	0.17
6.550% due 03/04/2034	1,200	1,246	0.05	7.125% due 20/01/2050	13,600	9,684	0.36	SOVEREIGN ISSUES			
7.158% due 12/03/2045	2,400	2,554	0.09	7.625% due 21/09/2034	1,100	819	0.03	Hungarian Development Bank			
7.300% due 13/11/2054	4,200	4,567	0.17	7.625% due 01/02/2041	250	189	0.01	6.500% due 29/06/2028	10,700	11,034	0.41
Total Costa Rica		26,848	1.00	7.650% due 15/06/2035	1,000	784	0.03	Hungary Government International Bond			
CYPRUS				9.500% due 15/07/2052	10,550	8,836	0.33	1.625% due 28/04/2032	€ 1,200	1,082	0.04
CORPORATE BONDS & NOTES				Total El Salvador		23,417	0.87	1.750% due 05/06/2035 (g)	8,400	7,142	0.27
Atrium Finance PLC				GABON				2.125% due 22/09/2031	\$ 18,650	15,081	0.56
2.625% due 05/09/2027	€ 8,000	6,897	0.26	SOVEREIGN ISSUES				3.125% due 21/09/2051	7,600	5,176	0.19
DOMINICAN REPUBLIC				Gabon Government International Bond				5.250% due 16/06/2029	9,600	9,672	0.36
SOVEREIGN ISSUES				6.625% due 06/02/2031	600	502	0.02	5.375% due 12/09/2033	€ 1,600	1,893	0.07
Dominican Republic Central Bank Notes				GEORGIA				5.500% due 16/06/2034	\$ 8,100	8,257	0.31
12.000% due 03/10/2025	DOP 36,900	648	0.02	CORPORATE BONDS & NOTES				6.125% due 22/05/2028	5,600	5,831	0.22
13.000% due 05/12/2025	647,400	11,693	0.44	Georgian Railway JSC				6.750% due 25/09/2052	16,200	18,168	0.67
13.000% due 30/01/2026	273,800	4,958	0.18	4.000% due 17/06/2028	10,700	9,876	0.37	7.625% due 29/03/2041	500	599	0.02
Dominican Republic Government International Bond				GHANA				Magyar Export-Import Bank			
4.500% due 30/01/2030	\$ 3,000	2,771	0.10	SOVEREIGN ISSUES				6.000% due 16/05/2029	€ 6,200	7,286	0.27
4.875% due 23/09/2032	7,800	7,121	0.27	Ghana Government International Bond				6.125% due 04/12/2027	\$ 4,000	4,076	0.15
5.300% due 21/01/2041	8,800	7,634	0.28	0.000% due 07/04/2025 ^	1,400	539	0.02			95,297	3.54
5.500% due 27/01/2025	2,500	2,491	0.09	6.375% due 11/02/2027 ^	8,200	3,682	0.14	Total Hungary		99,901	3.71
5.500% due 22/02/2029	8,800	8,624	0.32	7.625% due 16/05/2029 ^	3,300	1,447	0.05	INDIA			
5.875% due 30/01/2060	31,800	27,587	1.03	7.750% due 07/04/2029 ^	2,700	1,187	0.04	CORPORATE BONDS & NOTES			
5.950% due 25/01/2027	8,400	8,449	0.31	7.875% due 11/02/2035 ^	5,700	2,510	0.09	Adani Renewable Energy RJ Ltd.			
6.000% due 19/07/2028	1,520	1,526	0.06	8.125% due 26/03/2032 ^	11,300	4,998	0.19	4.625% due 15/10/2039	3,856	3,031	0.11
6.000% due 22/02/2033	1,700	1,681	0.06	8.625% due 07/04/2034 ^	7,900	3,470	0.13	Indian Railway Finance Corp. Ltd.			
6.400% due 05/06/2049	2,500	2,362	0.09	8.627% due 16/06/2049 ^	1,600	689	0.03	3.570% due 21/01/2032	16,100	14,470	0.54
6.500% due 15/02/2048	200	192	0.01	8.750% due 11/03/2061 ^	29,450	12,789	0.47	3.835% due 13/12/2027	3,500	3,351	0.13
6.850% due 27/01/2045	2,800	2,800	0.10	8.875% due 07/05/2042 ^	1,100	475	0.02	JSW Hydro Energy Ltd.			
6.875% due 29/01/2026	4,200	4,286	0.16	8.950% due 26/03/2051 ^	6,700	2,911	0.11	4.125% due 18/05/2031	3,824	3,336	0.12
8.625% due 20/04/2027	6,500	6,819	0.25	Total Ghana		34,697	1.29	ReNew Power Pvt Ltd.			
9.750% due 05/06/2026	DOP 129,900	2,240	0.08	GUERNSEY, CHANNEL ISLANDS				5.875% due 05/03/2027	1,202	1,150	0.04
11.250% due 15/09/2035	374,000	6,969	0.26	CORPORATE BONDS & NOTES				ReNew Wind Energy AP2			
13.625% due 03/02/2033	330,100	6,936	0.26	Globalworth Real Estate Investments Ltd.				4.500% due 14/07/2028	10,000	8,896	0.33
13.625% due 10/02/2034	113,700	2,369	0.09	2.950% due 29/07/2026	€ 3,500	3,191	0.12	Wipro IT Services LLC			
Total Dominican Republic		120,156	4.46	HONG KONG				1.500% due 23/06/2026	4,800	4,400	0.16
ECUADOR				CORPORATE BONDS & NOTES				Total India		38,634	1.43
CORPORATE BONDS & NOTES				AIA Group Ltd.				INDONESIA			
Ecuador Social Bond SARL				3.200% due 16/09/2040	\$ 200	152	0.01	CORPORATE BONDS & NOTES			
0.000% due 30/01/2035 (a)	\$ 8,667	6,587	0.24	Fortune Star BVI Ltd.				Bank Mandiri Persero Tbk PT			
SOVEREIGN ISSUES				3.950% due 02/10/2026	€ 1,500	1,059	0.04	2.000% due 19/04/2026	6,700	6,220	0.23
Ecuador Government International Bond				5.000% due 18/05/2026	\$ 200	147	0.01	Pelabuhan Indonesia Persero PT			
0.000% due 31/07/2030 (a)	10,286	2,968	0.11	5.050% due 27/01/2027	200	132	0.00	4.250% due 05/05/2025	6,500	6,381	0.23
2.500% due 31/07/2040	5,157	1,650	0.06	5.950% due 19/10/2025	4,000	3,335	0.12	5.375% due 05/05/2045 (g)	3,000	2,920	0.11
3.500% due 31/07/2035	67,953	24,429	0.91	Huarong Finance Co. Ltd.				Perusahaan Penerbit SBSN Indonesia			
6.000% due 31/07/2030	31,524	14,753	0.55	3.875% due 13/11/2029	900	765	0.03	4.700% due 06/06/2032	24,800	25,065	0.93
		43,800	1.63	4.500% due 29/05/2029	4,200	3,725	0.14			40,586	1.50
Total Ecuador		50,387	1.87	4.750% due 27/04/2027	800	751	0.02	SOVEREIGN ISSUES			
EGYPT				Lenovo Group Ltd.				Indonesia Government International Bond			
SOVEREIGN ISSUES				3.421% due 02/11/2030 (g)	1,500	1,325	0.05	1.300% due 23/03/2034	€ 13,100	11,390	0.42
Egypt Government International Bond				6.536% due 27/07/2032 (g)	6,800	7,245	0.27	4.750% due 18/07/2047 (g)	\$ 4,400	4,367	0.16
4.750% due 11/04/2025	€ 7,500	7,565	0.28	MTR Corp. Ltd.				5.125% due 15/01/2045	1,200	1,241	0.05
5.250% due 06/10/2025 (g)	\$ 14,400	13,132	0.49	1.625% due 19/08/2030	6,300	5,269	0.19	5.125% due 15/01/2045 (g)	1,264	1,308	0.05
5.750% due 29/05/2024 (g)	700	686	0.02			23,905	0.88	5.250% due 08/01/2047	200	209	0.01
5.875% due 16/02/2031	1,500	987	0.04	SOVEREIGN ISSUES				5.650% due 11/01/2053	700	772	0.03
6.375% due 11/04/2031	€ 19,500	13,906	0.52	Airport Authority Hong Kong				7.750% due 17/01/2038	3,280	4,216	0.16
7.053% due 15/01/2032	\$ 5,400	3,715	0.14	2.100% due 08/03/2026 (d)	1,200	1,121	0.04	8.500% due 12/10/2035	1,055	1,406	0.05
7.300% due 30/09/2033	6,900	4,575	0.17	2.400% due 08/03/2028 (d)	3,600	3,192	0.12	Perusahaan Penerbit SBSN Indonesia			
7.500% due 16/02/2061	10,800	6,342	0.23	2.500% due 12/01/2032	200	173	0.01	3.550% due 09/06/2051	9,100	7,348	0.27
7.625% due 29/05/2032	9,300	6,487	0.24	4.875% due 12/01/2030	6,300	6,410	0.24			32,257	1.20
7.903% due 21/02/2048	5,700	3,453	0.13	Hong Kong Government International Bond				Total Indonesia		72,843	2.70
8.150% due 20/11/2059	3,500	2,160	0.08	2.375% due 02/02/2051	1,200	816	0.03	INTERNATIONAL			
8.500% due 31/01/2047	4,000	2,500	0.09	3.750% due 07/06/2032	€ 5,500	6,358	0.23	LOAN PARTICIPATIONS AND ASSIGNMENTS			
8.750% due 30/09/2051	8,500	5,397	0.20	5.250% due 11/01/2053	\$ 3,500	3,951	0.15	Project Mercury			
Total Egypt		70,905	2.63			22,021	0.82	8.127% due 11/08/2030	€ 4,800	5,319	0.20
				Total Hong Kong		45,926	1.70				

Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IRELAND				6.960% due 13/03/2027	€ 6,500	\$ 7,519	0.28	NAMIBIA			
CORPORATE BONDS & NOTES				Total Macedonia		11,415	0.42	SOVEREIGN ISSUES			
Alfa Bank AO Via Alfa Bond Issuance PLC				MALAYSIA				Namibia Government International Bond			
5.950% due 15/04/2030 ^ (e)	\$ 3,900	\$ 234	0.01	CORPORATE BONDS & NOTES				5.250% due 29/10/2025			
Sovcombank Via SovCom Capital DAC				Axiata SPV5 Labuan Ltd.							
3.400% due 26/01/2025 ^	5,400	146	0.01	3.064% due 19/08/2050	\$ 4,600	3,182	0.12	NETHERLANDS			
Total Ireland		380	0.02	Khazanah Capital Ltd.				CORPORATE BONDS & NOTES			
IVORY COAST				4.876% due 01/06/2033	4,300	4,324	0.16	IHS Netherlands Holdco BV			
LOAN PARTICIPATIONS AND ASSIGNMENTS				Khazanah Global Sukuk Bhd.				8.000% due 18/09/2027	10,500	9,387	0.35
Republic of Cote d'Ivoire				4.687% due 01/06/2028	5,600	5,620	0.21	ING Groep NV			
9.055% due 19/03/2027	€ 1,050	1,119	0.04	Total Malaysia		13,126	0.49	1.125% due 07/12/2028 (g)	€ 4,000	4,482	0.17
SOVEREIGN ISSUES				MAURITIUS				1.400% due 01/07/2026 (g)	\$ 7,900	7,439	0.28
Ivory Coast Government International Bond				CORPORATE BONDS & NOTES				InterCement Financial Operations BV			
5.250% due 22/03/2030	17,900	17,819	0.66	India Green Energy Holdings				5.750% due 17/07/2024	200	142	0.01
5.875% due 17/10/2031 (g)	4,200	4,171	0.15	5.375% due 29/04/2024	9,400	9,307	0.35	Metinvest BV			
6.625% due 22/03/2048	2,900	2,563	0.10	MEXICO				8.500% due 23/04/2026	1,100	775	0.03
		24,553	0.91	CORPORATE BONDS & NOTES				NE Property BV			
Total Ivory Coast		25,672	0.95	Banco Mercantil del Norte S.A.				2.000% due 20/01/2030 (g)	€ 5,600	4,979	0.18
JAMAICA				6.625% due				3.375% due 14/07/2027 (g)	2,300	2,405	0.09
SOVEREIGN ISSUES				24/01/2032 (d)(e)	2,000	1,704	0.06	Prosus NV			
Jamaica Government International Bond				7.500% due				1.539% due 03/08/2028	800	765	0.03
7.875% due 28/07/2045	\$ 3,300	4,026	0.15	27/06/2029 (d)(e)	3,400	3,212	0.12	2.031% due 03/08/2032	400	339	0.01
JERSEY, CHANNEL ISLANDS				7.625% due				3.257% due 19/01/2027	\$ 2,200	2,034	0.07
CORPORATE BONDS & NOTES				10/01/2028 (d)(e)	300	289	0.01	4.027% due 03/08/2050	800	525	0.02
Corsair International Ltd.				8.375% due				Total Netherlands		33,272	1.24
8.802% due 28/01/2027	€ 7,900	8,727	0.32	14/10/2030 (d)(e)	400	395	0.02	OMAN			
9.152% due 28/01/2029	3,400	3,756	0.14	Corp. GEO S.A.B. de C.V.				SOVEREIGN ISSUES			
Total Jersey, Channel Islands		12,483	0.46	8.875% due 25/09/2014 ^	500	0	0.00	Oman Government International Bond			
JORDAN				Metalsa S.A. de C.V.				4.750% due 15/06/2026	4,600	4,553	0.17
SOVEREIGN ISSUES				3.750% due 04/05/2031	10,600	8,733	0.32	4.875% due 01/02/2025	3,000	2,981	0.11
Jordan Government International Bond				Sitios Latinoamerica S.A.B. de C.V.				5.375% due 08/03/2027	5,600	5,650	0.21
5.750% due 31/01/2027	\$ 300	295	0.01	5.375% due 04/04/2032	6,300	5,862	0.22	5.625% due 17/01/2028	8,200	8,371	0.31
6.125% due 29/01/2026	3,000	2,998	0.11	Trust Fibra Uno				6.000% due 01/08/2029	18,200	18,895	0.70
7.375% due 10/10/2047	7,100	6,330	0.24	6.390% due 15/01/2050	1,000	811	0.03	6.250% due 25/01/2031	4,900	5,164	0.19
7.500% due 13/01/2029	8,500	8,630	0.32			21,006	0.78	6.500% due 08/03/2047	2,650	2,710	0.10
Total Jordan		18,253	0.68	SOVEREIGN ISSUES				6.750% due 28/10/2027	14,400	15,230	0.57
KAZAKHSTAN				Mexico Government International Bond				6.750% due 17/01/2048	6,700	7,027	0.26
SOVEREIGN ISSUES				1.350% due 18/09/2027	€ 600	620	0.02	7.000% due 25/01/2051	4,400	4,761	0.18
Kazakhstan Government International Bond				2.250% due 12/08/2036	9,700	8,456	0.31	Total Oman		75,342	2.80
4.875% due 14/10/2044	8,700	8,442	0.31	2.750% due 27/11/2031 (c)	MXN 197,146	10,280	0.38	PAKISTAN			
6.500% due 21/07/2045	14,600	16,738	0.62	3.000% due 03/12/2026 (c)	612,987	33,626	1.25	SOVEREIGN ISSUES			
Total Kazakhstan		25,180	0.93	3.750% due 19/04/2071	\$ 1,100	737	0.03	Pakistan Government International Bond			
KENYA				4.000% due 30/11/2028 (c)	MXN 89,218	5,152	0.19	6.875% due 05/12/2027	5,515	3,786	0.14
SOVEREIGN ISSUES				4.875% due 19/05/2033	\$ 25,700	24,818	0.92	7.375% due 08/04/2031	5,418	3,321	0.12
Kenya Government International Bond				5.750% due 12/10/2110	23,940	21,515	0.80	8.250% due 15/04/2024	3,090	2,938	0.11
6.300% due 23/01/2034	5,700	4,588	0.17	6.338% due 04/05/2053	3,900	3,980	0.15	8.875% due 08/04/2051	3,000	1,823	0.07
6.875% due 24/06/2024	6,100	5,941	0.22			109,184	4.05	Total Pakistan		11,868	0.44
Total Kenya		10,529	0.39	MONGOLIA				PANAMA			
LUXEMBOURG				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				Mongolia Government International Bond				Aeropuerto Internacional de Tocumen S.A.			
Amaggi Luxembourg International SARL				3.500% due 07/07/2027	7,000	6,264	0.23	5.125% due 11/08/2061	2,900	2,212	0.08
5.250% due 28/01/2028	6,000	5,765	0.21	5.125% due 07/04/2026	1,100	1,070	0.04	Banco General S.A.			
Chile Electricity Lux MPC SARL				7.875% due 05/06/2029	800	819	0.03	5.250% due 07/05/2031 (d)	6,500	5,589	0.21
6.010% due 20/01/2033	6,600	6,774	0.25	8.650% due 19/01/2028	268	281	0.01	Banco Nacional de Panama			
MHP Lux S.A.				Total Mongolia		8,434	0.31	2.500% due 11/08/2030	600	446	0.01
6.950% due 03/04/2026	522	406	0.02	MOROCCO				Empresa de Transmision Electrica S.A.			
Unigel Luxembourg S.A.				SOVEREIGN ISSUES				5.125% due 02/05/2049	1,000	727	0.03
8.750% due 01/10/2026 ^	3,400	935	0.04	Morocco Government International Bond						8,974	0.33
Total Luxembourg		13,880	0.52	4.000% due 15/12/2050	19,500	14,113	0.52	SOVEREIGN ISSUES			
MACEDONIA				5.500% due 11/12/2042	4,100	3,741	0.14	Panama Government International Bond			
SOVEREIGN ISSUES				Total Morocco		17,854	0.66	2.252% due 29/09/2032	2,600	1,902	0.07
North Macedonia Government International Bond				MULTINATIONAL				3.160% due 23/01/2030	800	683	0.03
2.750% due 18/01/2025	€ 3,600	3,896	0.14	CORPORATE BONDS & NOTES				3.870% due 23/07/2060	8,500	5,112	0.19
				NXP BV				4.300% due 29/04/2053	1,500	1,009	0.04
				3.400% due 01/05/2030	500	460	0.02	4.500% due 15/05/2047	8,500	6,060	0.22

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.875% due 31/01/2036	\$ 2,600	\$ 2,601	0.10	2.875% due 13/04/2042 (g)	€ 8,100	\$ 6,077	0.23	Hyundai Capital Services, Inc.			
8.125% due 28/04/2034	1,000	1,062	0.04	3.375% due 28/01/2050 (g)	6,200	4,684	0.17	1.250% due 08/02/2026	\$ 8,200	\$ 7,538	0.28
		74,049	2.75	3.500% due 03/04/2034 (g)	10,300	9,695	0.36	KB Kookmin Card Co. Ltd.			
Total Panama		83,023	3.08	3.750% due 07/02/2034	950	905	0.03	1.500% due 13/05/2026	10,000	9,156	0.34
PARAGUAY				4.125% due 11/03/2039	1,000	921	0.03	4.000% due 09/06/2025	7,900	7,746	0.29
SOVEREIGN ISSUES				4.625% due 03/04/2049 (g)	2,200	2,047	0.08	Kodit Global Co. Ltd.			
Paraguay Government International Bond				5.000% due 27/09/2026	1,450	1,647	0.06	4.954% due 25/05/2026	1,200	1,198	0.04
2.739% due 29/01/2033	1,900	1,568	0.06	6.125% due 22/01/2044	\$ 1,200	1,187	0.04	Kookmin Bank			
3.849% due 28/06/2033	1,900	1,690	0.06	6.375% due 18/09/2033	€ 2,200	2,574	0.10	2.500% due			
4.700% due 27/03/2027	2,300	2,272	0.09	6.625% due 27/09/2029	1,900	2,248	0.08	04/11/2030 (e)	2,500	2,084	0.08
5.400% due 30/03/2050	14,900	13,287	0.49	7.625% due 17/01/2053	\$ 8,300	9,326	0.35	Mirae Asset Securities Co. Ltd.			
5.600% due 13/03/2048	1,800	1,646	0.06	Total Romania		93,774	3.48	1.375% due 07/07/2024	17,600	17,205	0.63
5.850% due 21/08/2033	2,700	2,749	0.10	RUSSIA				NongHyup Bank			
6.100% due 11/08/2044	1,800	1,774	0.07	CORPORATE BONDS & NOTES				1.250% due 28/07/2026	13,000	11,833	0.44
Total Paraguay		24,986	0.93	MMK International Capital DAC				Shinhan Bank Co. Ltd.			
PERU				4.375% due 13/06/2024 ^	2,800	168	0.01	4.375% due			
CORPORATE BONDS & NOTES				SENEGAL				13/04/2032 (e)	9,000	8,344	0.31
InRetail Consumer				SOVEREIGN ISSUES				Shinhan Card Co. Ltd.			
3.250% due 22/03/2028	3,700	3,324	0.12	Senegal Government International Bond				1.375% due 19/10/2025	3,000	2,800	0.10
SOVEREIGN ISSUES				4.750% due 13/03/2028	€ 1,200	1,228	0.04	1.375% due 23/06/2026	3,000	2,742	0.10
Fondo MIVIVIENDA S.A.				5.375% due 08/06/2037	11,800	9,672	0.36	Shinhan Financial Group Co. Ltd.			
4.625% due 12/04/2027	12,072	11,806	0.44	6.250% due 23/05/2033	\$ 5,600	5,019	0.19	2.875% due			
Peru Government International Bond				Total Senegal		15,919	0.59	12/05/2026 (d)(e)	8,000	7,310	0.27
1.950% due 17/11/2036	€ 8,300	6,942	0.26	SERBIA				3.340% due			
3.000% due 15/01/2034	\$ 8,700	7,370	0.27	SOVEREIGN ISSUES				05/02/2030 (e)	5,100	4,970	0.18
3.600% due 15/01/2072	8,200	5,804	0.22	Serbia Government International Bond				SK Hynix, Inc.			
		31,922	1.19	1.000% due 23/09/2028	€ 23,100	21,597	0.80	2.375% due 19/01/2031	5,300	4,302	0.16
Total Peru		35,246	1.31	1.500% due 26/06/2029	3,000	2,804	0.11	Woori Card Co. Ltd.			
PHILIPPINES				1.650% due 03/03/2033	11,900	9,757	0.36	1.750% due 23/03/2026	6,000	5,512	0.21
CORPORATE BONDS & NOTES				6.500% due 26/09/2033	\$ 9,500	9,773	0.36			117,987	4.37
Globe Telecom, Inc.				Total Serbia		43,931	1.63	SOVEREIGN ISSUES			
4.200% due 02/08/2026 (d)	6,500	6,154	0.23	SINGAPORE				Export-Import Bank of Korea			
PLDT, Inc.				CORPORATE BONDS & NOTES				2.125% due 18/01/2032	16,500	13,859	0.52
3.450% due 23/06/2050	3,900	2,698	0.10	Clean Renewable Power Mauritius Pte. Ltd.				4.875% due 11/01/2026	200	201	0.01
		8,852	0.33	4.250% due 25/03/2027	5,040	4,610	0.17	5.125% due 11/01/2033	8,400	8,737	0.32
SOVEREIGN ISSUES				Flex Ltd.				Korea Expressway Corp.			
Philippines Government International Bond				4.875% due 15/06/2029	200	197	0.01	1.125% due 17/05/2026	4,800	4,402	0.16
4.200% due 29/03/2047	9,000	8,068	0.30	United Overseas Bank Ltd.				Korea Water Resources Corp.			
5.500% due 17/01/2048	18,200	19,240	0.71	1.250% due 14/04/2026	6,500	6,011	0.22	3.500% due 27/04/2025	6,500	6,373	0.24
9.500% due 02/02/2030	1,100	1,387	0.05	Total Singapore		10,818	0.40			33,572	1.25
		28,695	1.06	SLOVENIA				Total South Korea		151,559	5.62
Total Philippines		37,547	1.39	SOVEREIGN ISSUES				SPAIN			
POLAND				Slovenia Government International Bond				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				5.000% due 19/09/2033	9,100	9,278	0.34	Banco Santander S.A.			
Poland Government International Bond				SOUTH AFRICA				5.147% due 18/08/2025 (g)	9,600	9,548	0.35
4.875% due 04/10/2033 (g)	22,000	22,358	0.83	CORPORATE BONDS & NOTES				SRI LANKA			
5.500% due 04/04/2053	11,200	11,707	0.43	Development Bank of Southern Africa				SOVEREIGN ISSUES			
Total Poland		34,065	1.26	8.600% due 21/10/2024 (f)	ZAR 253,300	13,808	0.51	Sri Lanka Government International Bond			
QATAR				SOVEREIGN ISSUES				5.750% due 18/04/2023 ^	5,600	2,881	0.11
SOVEREIGN ISSUES				South Africa Government International Bond				5.875% due 25/07/2022 ^	1,236	654	0.02
Qatar Government International Bond				4.850% due 30/09/2029	\$ 7,000	6,582	0.25	6.125% due 03/06/2025 ^	3,700	1,910	0.07
4.400% due 16/04/2050	20,100	18,567	0.69	4.875% due 14/04/2026	4,200	4,152	0.15	6.200% due 11/05/2027 ^	4,100	2,082	0.08
4.817% due 14/03/2049	12,465	12,162	0.45	5.375% due 24/07/2044	4,300	3,442	0.13	6.750% due 18/04/2028 ^	5,800	2,932	0.11
5.103% due 23/04/2048	6,000	6,088	0.23	5.750% due 30/09/2049	19,200	15,391	0.57	6.825% due 18/07/2026 ^	3,800	1,955	0.07
Total Qatar		36,817	1.37	10.500% due 21/12/2026 (g)	ZAR 565,700	32,384	1.20	6.850% due 14/03/2024 ^	6,100	3,106	0.12
ROMANIA						61,951	2.30	6.850% due 03/11/2025 ^	3,000	1,553	0.06
SOVEREIGN ISSUES				Total South Africa		75,759	2.81	7.550% due 28/03/2030 ^	16,800	8,482	0.31
Romania Government International Bond				SOUTH KOREA				7.850% due 14/03/2029 ^	1,600	808	0.03
1.750% due 13/07/2030 (g)	€ 4,200	3,763	0.14	CORPORATE BONDS & NOTES				Total Sri Lanka		26,363	0.98
2.000% due 08/12/2026 (g)	500	520	0.02	Doosan Enerbility Co. Ltd.				SUPRANATIONAL			
2.000% due 14/04/2033 (g)	11,300	9,371	0.35	5.500% due 17/07/2026	\$ 13,000	13,160	0.49	CORPORATE BONDS & NOTES			
2.124% due 16/07/2031 (g)	28,810	25,436	0.94	Hana Bank				African Export-Import Bank			
2.125% due 07/03/2028 (g)	1,600	1,608	0.06	3.500% due 19/10/2026 (d)(e)	6,500	5,906	0.22	2.634% due 17/05/2026	5,300	4,901	0.18
2.125% due 07/03/2028	3,000	3,014	0.11	Hanwha Life Insurance Co. Ltd.				Asian Development Bank			
2.625% due 02/12/2040	3,950	2,946	0.11	3.379% due 04/02/2032	6,700	6,181	0.23	4.700% due 12/03/2024	MXN 89,800	5,229	0.20
2.750% due 14/04/2041	7,800	5,805	0.22					6.550% due 26/01/2025	ZAR 118,000	6,300	0.23
								Banque Ouest Africaine de Developpement			
								2.750% due 22/01/2033	€ 5,400	4,594	0.17
								5.000% due 27/07/2027	\$ 800	747	0.03
								Eastern & Southern African Trade & Development Bank			
								4.125% due 30/06/2028	5,900	5,112	0.19

Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
International Bank for Reconstruction & Development				7.253% due 15/03/2035	\$ 23,400	\$ 5,557	0.21	Stratton Mortgage Funding PLC			
5.310% due 05/02/2026	ZAR 114,000	\$ 5,916	0.22	7.375% due 25/09/2034	5,900	1,409	0.05	6.120% due 12/03/2052	£ 470	\$ 599	0.02
		<u>32,799</u>	<u>1.22</u>	7.750% due 01/09/2024	3,900	1,197	0.04	Towd Point Mortgage Funding PLC			
				7.750% due 01/09/2025	6,800	2,033	0.08	6.570% due 20/05/2045	779	995	0.04
SOVEREIGN ISSUES				7.750% due 01/09/2026	12,300	3,450	0.13	Tower Bridge Funding PLC			
Ghana Government International Bond				7.750% due 01/09/2027	6,800	1,868	0.07	5.940% due 20/12/2063	838	1,063	0.04
10.750% due 14/10/2030	\$ 200	127	0.00	7.750% due 01/08/2041	11,900	5,359	0.20			<u>13,316</u>	<u>0.49</u>
Total Supranational		<u>32,926</u>	<u>1.22</u>	8.994% due 01/02/2026	4,300	1,291	0.05	Total United Kingdom		<u>31,577</u>	<u>1.17</u>
						<u>25,656</u>	<u>0.95</u>				
SWITZERLAND				Total Ukraine		<u>26,633</u>	<u>0.99</u>				
CORPORATE BONDS & NOTES								UNITED STATES			
Credit Suisse AG				UNITED ARAB EMIRATES				ASSET-BACKED SECURITIES			
4.750% due 09/08/2024	4,100	4,076	0.15	CORPORATE BONDS & NOTES				Countrywide Asset-Backed Certificates Trust			
UBS Group AG				Abu Dhabi Commercial Bank PJSC				5.950% due 25/02/2037	\$ 626	601	0.02
4.490% due 05/08/2025	4,200	4,170	0.16	5.500% due 12/01/2029	7,500	7,655	0.29	6.595% due 25/11/2035	577	564	0.02
6.373% due 15/07/2026	3,200	3,238	0.12	First Abu Dhabi Bank PJSC				Credit-Based Asset Servicing & Securitization Trust			
Total Switzerland		<u>11,484</u>	<u>0.43</u>	4.774% due 06/06/2028	6,500	6,476	0.24	3.201% due 25/01/2037	2,289	713	0.03
				Masdar Abu Dhabi Future Energy Co.				Long Beach Mortgage Loan Trust			
TANZANIA				4.875% due 25/07/2033	18,000	17,865	0.66	5.770% due 25/09/2036	788	504	0.02
LOAN PARTICIPATIONS AND ASSIGNMENTS				MDGH GMTN RSC Ltd.				MASTR Asset-Backed Securities Trust			
Ivory Coast Government International Bond				3.700% due 07/11/2049	3,000	2,414	0.09	5.910% due 25/11/2036	871	515	0.02
6.915% due 28/06/2024	€ 16,000	17,682	0.66	3.950% due 21/05/2050	800	667	0.03	Morgan Stanley ABS Capital, Inc. Trust			
The Ministry of Finance and Planning, Government of the United Republic of Tanzania				5.084% due 22/05/2053	2,000	1,967	0.07	6.265% due 25/03/2034	701	702	0.03
9.502% due 26/04/2028	\$ 2,500	2,486	0.09	5.875% due 01/05/2034	7,300	7,988	0.30	Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
9.502% due 26/04/2028	€ 4,745	5,203	0.19	Sweihan PV Power Co. PJSC				5.620% due 25/07/2036	156	142	0.01
Total Tanzania		<u>25,371</u>	<u>0.94</u>	3.625% due 31/01/2049	4,945	4,079	0.15	Option One Mortgage Loan Trust			
						<u>49,111</u>	<u>1.83</u>	5.690% due 25/05/2037	221	131	0.00
TRINIDAD AND TOBAGO				LOAN PARTICIPATIONS AND ASSIGNMENTS				Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
SOVEREIGN ISSUES				NMC Healthcare LLC				6.250% due 25/09/2035	1,000	867	0.03
Trinidad & Tobago Government International Bond				11.640% due 25/03/2025	AED 10,940	3,031	0.11	Saxon Asset Securities Trust			
5.950% due 14/01/2031	\$ 4,400	4,566	0.17	11.640% due 25/03/2027	14,587	4,041	0.15	5.780% due 25/09/2037	41	38	0.00
						<u>7,072</u>	<u>0.26</u>	Soundview Home Loan Trust			
TUNISIA				SOVEREIGN ISSUES				5.650% due 25/02/2037	190	53	0.00
SOVEREIGN ISSUES				Emirate of Abu Dhabi Government International Bond				6.370% due 25/10/2037	119	93	0.00
Banque Centrale de Tunisie Government International Bond				3.125% due 30/09/2049	\$ 800	590	0.02			<u>4,923</u>	<u>0.18</u>
5.625% due 17/02/2024	€ 6,320	6,764	0.25	3.875% due 16/04/2050	2,700	2,270	0.08	CORPORATE BONDS & NOTES			
5.750% due 30/01/2025	\$ 9,267	7,630	0.29	Emirate of Dubai Government International Bond				Alphabet, Inc.			
6.375% due 15/07/2026	€ 2,900	2,241	0.08	3.900% due 09/09/2050	700	529	0.02	2.250% due 15/08/2060	4,000	2,478	0.09
Total Tunisia		<u>16,635</u>	<u>0.62</u>	Finance Department Government of Sharjah				Bank of America Corp.			
				4.000% due 28/07/2050	4,600	3,083	0.12	0.981% due 25/09/2025 (g)	8,700	8,399	0.31
TURKEY				4.375% due 10/03/2051	3,000	2,156	0.08	Cantor Fitzgerald LP			
CORPORATE BONDS & NOTES				6.500% due 23/11/2032	15,900	16,727	0.62	7.200% due 12/12/2028	9,250	9,490	0.36
Akbank T.A.S.						<u>25,355</u>	<u>0.94</u>	Credit Suisse AG AT1 Claim	2,100	252	0.01
6.800% due 22/06/2031 (e)	\$ 6,500	6,453	0.24	Total United Arab Emirates		<u>81,538</u>	<u>3.03</u>	Ford Motor Co.			
Turkish Airlines Pass-Through Trust				UNITED KINGDOM				3.250% due 12/02/2032	12,000	9,985	0.37
4.200% due 15/09/2028	178	168	0.01	CORPORATE BONDS & NOTES				Hanwha Q Cells Americas Holdings Corp.			
		<u>6,621</u>	<u>0.25</u>	Barclays PLC				5.000% due 27/07/2028	14,200	14,338	0.53
SOVEREIGN ISSUES				5.304% due 09/08/2026	6,000	5,979	0.22	Morgan Stanley			
Export-Credit Bank of Turkey				5.746% due 09/08/2033	1,000	1,012	0.04	0.864% due 21/10/2025	2,500	2,402	0.09
5.750% due 06/07/2026	10,800	10,526	0.39	HSBC Holdings PLC				Rutas 2 and 7 Finance Ltd.			
8.250% due 24/01/2024	900	902	0.03	3.803% due 11/03/2025	300	299	0.01	0.000% due 30/09/2036 (a)	4,507	3,000	0.11
Hazine Mustesarligi Varlik Kiralama A/S				5.210% due 11/08/2028	2,500	2,499	0.09	Santander Holdings USA, Inc.			
8.509% due 14/01/2029	8,900	9,452	0.35	Lloyds Banking Group PLC				5.807% due 09/09/2026 (g)	12,000	12,039	0.45
Turkey Government International Bond				4.716% due 11/08/2026	2,600	2,568	0.10			<u>62,383</u>	<u>2.32</u>
4.875% due 16/04/2043	8,200	6,009	0.22	NatWest Group PLC				NON-AGENCY MORTGAGE-BACKED SECURITIES			
5.750% due 11/05/2047	23,000	18,093	0.67	4.269% due 22/03/2025	200	199	0.01	Banc of America Merrill Lynch Commercial Mortgage, Inc.			
9.125% due 13/07/2030	15,700	17,367	0.65	5.076% due 27/01/2030	300	296	0.01	4.407% due 15/11/2061	3,300	3,209	0.12
Total Turkey		<u>62,349</u>	<u>2.31</u>	Ukraine Railways Via Rail Capital Markets PLC				Benchmark Mortgage Trust			
		<u>68,970</u>	<u>2.56</u>	7.875% due 15/07/2028	6,500	3,250	0.12	4.261% due 10/10/2051	4,400	4,176	0.16
UKRAINE				8.250% due 09/07/2026	3,100	1,705	0.06	CitiMortgage Alternative Loan Trust			
CORPORATE BONDS & NOTES				Ukreximbank Via Biz Finance PLC				6.000% due 25/10/2036	73	61	0.00
NPC Ukrenerg				9.750% due 22/01/2025	488	454	0.02	Countrywide Alternative Loan Trust			
6.875% due 09/11/2028	3,600	977	0.04			<u>18,261</u>	<u>0.68</u>	5.820% due 25/05/2036	114	47	0.00
SOVEREIGN ISSUES				NON-AGENCY MORTGAGE-BACKED SECURITIES				Credit Suisse Mortgage Capital Certificates			
State Agency of Roads of Ukraine				Canada Square Funding PLC				3.193% due 30/11/2037	546	495	0.02
6.250% due 24/06/2030	7,900	2,025	0.07	6.070% due 17/01/2059	£ 1,816	2,302	0.09	IndyMac Mortgage Loan Trust			
Ukraine Government International Bond				Polaris PLC				3.506% due 25/11/2037	202	168	0.01
6.876% due 21/05/2031	6,300	1,467	0.05	6.496% due 23/05/2059	4,749	6,075	0.22	5.830% due 25/02/2037	246	247	0.01
				Rochester Financing PLC				6.110% due 25/07/2045	53	43	0.00
				5.920% due 18/12/2044	1,803	2,282	0.08	JPMorgan Resecuritization Trust			
								2.500% due 25/03/2056	27	26	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Lehman XS Trust				URUGUAY				ZAMBIA			
5.850% due 25/09/2046	\$ 205	\$ 173	0.01	SOVEREIGN ISSUES				SOVEREIGN ISSUES			
5.970% due 25/08/2037	697	643	0.02	Uruguay Government International Bond				Zambia Government International Bond			
Structured Asset Mortgage Investments Trust				4.975% due 20/04/2055	\$ 14,600	\$ 14,302	0.53	5.375% due			
5.770% due 25/02/2037	387	354	0.01	5.100% due 18/06/2050	13,818	13,909	0.52	20/09/2022 ^	\$ 600	\$ 337	0.01
SunTrust Adjustable Rate Mortgage Loan Trust				5.750% due 28/10/2034	20,900	22,635	0.84				
4.456% due 25/10/2037	51	44	0.00	Total Uruguay		50,846	1.89				
WaMu Mortgage Pass-Through Certificates Trust				UZBEKISTAN				SHORT-TERM INSTRUMENTS			
3.864% due 25/03/2036	181	164	0.01	SOVEREIGN ISSUES				HUNGARY TREASURY BILLS			
		9,850	0.37	National Bank of Uzbekistan				10.900% due			
U.S. GOVERNMENT AGENCIES				4.850% due 21/10/2025	3,078	2,857	0.11	04/01/2024 (a)(b) HUF	14,308,000	41,326	1.54
Uniform Mortgage-Backed Security				VIETNAM				JAPAN TREASURY BILLS			
5.000% due 01/05/2053	87,653	86,751	3.22	SOVEREIGN ISSUES				(0.170)% due			
U.S. TREASURY OBLIGATIONS				Vietnam Government International Bond				13/02/2024 (a)(b) ¥	800,000	5,676	0.21
U.S. Treasury Bonds				4.800% due 19/11/2024	1,000	990	0.04	(0.144)% due			
2.375% due 15/02/2042	8,600	6,602	0.24	VIRGIN ISLANDS (BRITISH)				10/01/2024 (a)(b)	390,000	2,766	0.10
3.250% due 15/05/2042 (h)	58,600	51,440	1.90	CORPORATE BONDS & NOTES						8,442	0.31
3.375% due 15/08/2042	25,500	22,748	0.84	Star Energy Geothermal Wayang Windu Ltd.				Total Short-Term Instruments		49,768	1.85
4.375% due 15/08/2043 (g)	6,800	6,944	0.26	6.750% due 24/04/2033	6,243	6,246	0.23	Total Transferable Securities		\$ 2,833,512	105.17
U.S. Treasury Notes											
3.125% due 31/08/2029 (g)	27,400	26,320	0.98								
		114,054	4.22								
Total United States		277,961	10.31								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
DEU	5.150%	29/12/2023	02/01/2024	\$ 3,400	U.S. Treasury Notes 0.625% due 15/05/2030	\$ (3,472)	\$ 3,400	\$ 3,402	0.13
FICC	2.600	29/12/2023	02/01/2024	3,494	U.S. Treasury Notes 4.875% due 30/11/2025	(3,564)	3,494	3,495	0.13
SAL	5.400	29/12/2023	02/01/2024	6,800	U.S. Treasury Notes 1.125% due 31/10/2026	(6,950)	6,800	6,804	0.25
Total Repurchase Agreements						\$ (13,986)	\$ 13,694	\$ 13,701	0.51

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	415	\$ (904)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	475	(2,280)	(0.09)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	17	(215)	(0.01)
Euro-Schatz March Futures	Long	03/2024	432	322	0.01
U.S. Treasury 2-Year Note March Futures	Short	03/2024	353	(550)	(0.02)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	2,626	6,507	0.24
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,769	6,746	0.26
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	114	(860)	(0.03)
				\$ 8,766	0.33
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 8,766	0.33

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/(Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 300	\$ 1	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 900	\$ 100	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	21/09/2024	\$ 63,400	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	68,300	(348)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	1,800	(279)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	70,600	(2,045)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	9,250	529	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	2,300	41	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	2,700	51	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	1,700	167	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	1,400	148	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	1,700	183	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	1,300	60	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	3,400	195	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	4,500	258	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	5,500	320	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	5,900	346	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	4,000	236	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	3,100	196	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	2,800	180	0.01
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	9,100	(90)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,200	146	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	200	16	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	2,500	209	0.01
Pay	1-Year BRL-CDI	11.850	02/01/2025	BRL 68,400	19	0.00
Pay	1-Year BRL-CDI	12.240	02/01/2025	160,300	60	0.00
Receive	1-Year BRL-CDI	13.055	04/01/2027	81,200	(1,108)	(0.04)
Receive	1-Year BRL-CDI	13.216	02/01/2025	28,100	(146)	(0.01)
Receive	1-Year BRL-CDI	13.241	02/01/2025	28,200	(149)	(0.01)
Receive	1-Year BRL-CDI	13.427	02/01/2025	66,100	(392)	(0.01)
Pay	1-Year BRL-CDI	13.428	02/01/2025	93,200	556	0.02
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 346,600	406	0.01
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	AUD 101,000	1,871	0.07
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	43,400	1,119	0.04
Pay	6-Month CLP-CHILIBOR	4.855	18/12/2033	CLP 8,000,000	(53)	0.00
Receive	6-Month CLP-CHILIBOR	5.511	13/11/2033	8,456,600	(411)	(0.02)
Pay	6-Month CZK-PRIBOR	4.175	07/11/2028	CZK 1,243,200	1,389	0.05
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	139,300	264	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 12,000	(540)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	15,500	337	0.01
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	3,700	289	0.01
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,000	46	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	4,300	214	0.01
Receive	6-Month PLN-WIBOR	5.455	10/01/2028	PLN 18,000	(255)	(0.01)
Receive	6-Month PLN-WIBOR	5.490	10/01/2028	17,100	(249)	(0.01)
Receive	28-Day MXN-TIE	9.769	27/09/2028	MXN 79,850	(214)	(0.01)
					\$ 3,668	0.14
Total Centrally Cleared Financial Derivative Instruments					\$ 3,669	0.14

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
MYI	Put - OTC GBP vesrus USD	\$ 1.160	12/06/2024	52,520	\$ 209	\$ 112	0.00

- (1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	(1.000)%	20/12/2028	\$ 2,800	\$ (57)	\$ (8)	\$ (65)	0.00
	Mexico Government International Bond	(1.000)	20/12/2028	9,900	4	(59)	(55)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	2,200	72	(76)	(4)	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	4,300	715	(598)	117	0.00
BPS	Chile Government International Bond	(1.000)	20/12/2028	1,740	(35)	(5)	(40)	0.00
	Mexico Government International Bond	(1.000)	20/12/2028	2,800	1	(17)	(16)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	700	23	(24)	(1)	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	3,400	91	(97)	(6)	0.00
CBK	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	106	(61)	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	2,800	467	(391)	76	0.00
GST	Chile Government International Bond	(1.000)	20/12/2028	60	(1)	(1)	(2)	0.00
	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	106	(61)	0.00
	South Korea Government International Bond	(1.000)	20/12/2028	62,500	(1,841)	(257)	(2,098)	(0.08)
JPM	Chile Government International Bond	(1.000)	20/12/2028	3,600	(73)	(10)	(83)	0.00
	South Korea Government International Bond	(1.000)	20/12/2028	1,700	(51)	(6)	(57)	0.00
MYC	Chile Government International Bond	(1.000)	20/12/2028	4,800	(97)	(14)	(111)	(0.01)
	Turkey Government International Bond	(1.000)	20/12/2026	2,500	423	(355)	68	0.00
					\$ (693)	\$ (1,706)	\$ (2,399)	(0.09)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2031	\$ 1,200	\$ (181)	\$ 106	\$ (75)	0.00
	Chile Government International Bond	1.000	20/06/2024	200	1	0	1	0.00
	Egypt Government International Bond	1.000	20/12/2024	1,000	(120)	52	(68)	0.00
	Indonesia Government International Bond	1.000	20/12/2028	11,300	(15)	168	153	0.01
	Mexico Government International Bond	1.000	20/12/2024	18,100	13	140	153	0.01
	Peru Government International Bond	1.000	20/06/2026	6,400	26	81	107	0.00
	Peru Government International Bond	1.000	20/12/2031	11,900	(502)	402	(100)	0.00
	South Africa Government International Bond	1.000	20/06/2024	9,400	(90)	124	34	0.00
	South Africa Government International Bond	1.000	20/12/2025	1,200	(66)	71	5	0.00
	Turkey Government International Bond	1.000	20/06/2027	100	(20)	16	(4)	0.00
BPS	Brazil Government International Bond	1.000	20/12/2026	10,400	(639)	739	100	0.00
	Brazil Government International Bond	1.000	20/12/2027	8,200	(589)	603	14	0.00
	Chile Government International Bond	1.000	20/06/2024	3,300	9	7	16	0.00
	Chile Government International Bond	1.000	20/12/2024	4,000	5	32	37	0.00
	Egypt Government International Bond	1.000	20/12/2024	200	(24)	10	(14)	0.00
	Mexico Government International Bond	1.000	20/12/2024	2,100	(5)	23	18	0.00
	Peru Government International Bond	1.000	20/06/2026	6,100	54	48	102	0.00
	Serbia Government International Bond	1.000	20/12/2027	1,600	(142)	103	(39)	0.00
	South Africa Government International Bond	1.000	20/06/2028	32,000	(2,762)	1,656	(1,106)	(0.04)
	Turkey Government International Bond	1.000	20/06/2027	3,800	(751)	603	(148)	(0.01)
BRC	Chile Government International Bond	1.000	20/06/2024	5,800	18	10	28	0.00
	Chile Government International Bond	1.000	20/12/2026	2,500	14	41	55	0.00
	Peru Government International Bond	1.000	20/12/2025	17,500	360	(93)	267	0.01
	Poland Government International Bond	1.000	20/06/2028	6,500	49	63	112	0.01
CBK	Colombia Government International Bond	1.000	20/06/2024	300	(3)	4	1	0.00
	Colombia Government International Bond	1.000	20/12/2024	800	3	3	6	0.00
	Panama Government International Bond	1.000	20/06/2024	2,300	4	4	8	0.00
	Panama Government International Bond	1.000	20/12/2024	4,300	0	21	21	0.00
	Peru Government International Bond	1.000	20/06/2026	2,100	18	17	35	0.00
	Qatar Government International Bond	1.000	20/12/2026	5,000	140	(42)	98	0.00
DUB	Egypt Government International Bond	1.000	20/12/2024	800	(108)	54	(54)	0.00
	Qatar Government International Bond	1.000	20/12/2028	5,300	80	50	130	0.01
	South Africa Government International Bond	1.000	20/06/2024	13,800	(148)	197	49	0.00
	South Africa Government International Bond	1.000	20/06/2026	900	(15)	14	(1)	0.00
	South Africa Government International Bond	1.000	20/12/2026	10,400	(638)	572	(66)	0.00
GST	Brazil Government International Bond	1.000	20/06/2026	200	(11)	13	2	0.00
	Brazil Government International Bond	1.000	20/06/2031	1,500	(227)	133	(94)	0.00
	Chile Government International Bond	1.000	20/06/2028	8,900	17	194	211	0.01
	Colombia Government International Bond	1.000	20/12/2024	14,000	(34)	145	111	0.01
	Peru Government International Bond	1.000	20/06/2026	13,700	99	131	230	0.01
	Poland Government International Bond	1.000	20/06/2024	11,200	50	1	51	0.00
	Poland Government International Bond	1.000	20/06/2028	8,500	77	70	147	0.01
	Qatar Government International Bond	1.000	20/12/2028	3,800	64	29	93	0.00
	South Africa Government International Bond	1.000	20/06/2024	1,000	(10)	14	4	0.00
	Turkey Government International Bond	1.000	20/06/2027	4,300	(840)	672	(168)	(0.01)
HUS	Mexico Government International Bond	1.000	20/06/2024	100	(1)	1	0	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	8,000	(180)	177	(3)	0.00
	Brazil Government International Bond	1.000	20/06/2028	1,100	(38)	31	(7)	0.00
	Hungary Government International Bond	1.000	20/06/2027	5,700	(290)	275	(15)	0.00
	Indonesia Government International Bond	1.000	20/12/2024	7,400	60	0	60	0.00
	Poland Government International Bond	1.000	20/06/2028	900	(2)	18	16	0.00
MYC	Chile Government International Bond	1.000	20/12/2024	2,400	6	16	22	0.00
	Chile Government International Bond	1.000	20/06/2026	15,000	208	87	295	0.01
	Chile Government International Bond	1.000	20/12/2026	16,300	112	250	362	0.01
	Indonesia Government International Bond	1.000	20/12/2028	1,500	0	20	20	0.00
	Mexico Government International Bond	1.000	20/12/2024	4,800	19	22	41	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYI	Peru Government International Bond	1.000%	20/06/2026	\$ 9,800	\$ 45	\$ 119	\$ 164	0.01
	Peru Government International Bond	1.000	20/12/2026	20,000	80	285	365	0.01
	Qatar Government International Bond	1.000	20/12/2026	3,900	57	19	76	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,600	(206)	177	(29)	0.00
	Turkey Government International Bond	1.000	20/06/2027	1,800	(356)	286	(70)	0.00
	Peru Government International Bond	1.000	20/06/2026	1,300	11	11	22	0.00
					\$ (7,314)	\$ 9,095	\$ 1,781	0.07

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,508	AUD 2,277	\$ 46	\$ 0	\$ 46	0.00
	01/2024	CAD 1,056	\$ 779	0	(22)	(22)	0.00
BOA	01/2024	COP 170,024,801	42,271	0	(1,565)	(1,565)	(0.06)
	01/2024	DOP 187,420	3,275	61	0	61	0.00
	01/2024	£ 555	704	0	(3)	(3)	0.00
	01/2024	HUF 177,249	488	0	(23)	(23)	0.00
	01/2024	NZD 6,855	4,177	0	(164)	(164)	(0.01)
	01/2024	PLN 3,089	743	0	(42)	(42)	0.00
	01/2024	\$ 44,451	COP 170,024,801	0	(613)	(613)	(0.02)
	01/2024	3,553	HUF 1,313,648	233	0	233	0.01
	01/2024	1,801	¥ 265,757	85	0	85	0.00
	01/2024	503	NOK 5,344	24	0	24	0.00
	01/2024	2,753	PLN 11,293	118	0	118	0.00
	01/2024	1,371	TRY 40,629	0	(4)	(4)	0.00
	02/2024	DOP 374,153	\$ 6,486	75	0	75	0.00
	02/2024	\$ 4	CNY 28	0	0	0	0.00
	03/2024	COP 170,024,801	\$ 43,810	589	0	589	0.02
	03/2024	EGP 38,362	1,096	215	0	215	0.01
	03/2024	\$ 3,859	IDR 59,519,224	1	0	1	0.00
	03/2024	302	INR 25,232	1	0	1	0.00
	03/2024	13	PHP 703	0	0	0	0.00
	04/2024	886	EGP 35,185	0	(97)	(97)	0.00
BPS	01/2024	CAD 708	\$ 521	0	(16)	(16)	0.00
	01/2024	COP 7,391,156	1,883	0	(25)	(25)	0.00
	01/2024	€ 13,102	14,274	4	(206)	(202)	(0.01)
	01/2024	£ 2,114	2,682	0	(14)	(14)	0.00
	01/2024	HUF 3,661,387	10,427	0	(153)	(153)	(0.01)
	01/2024	IDR 92,730,000	6,000	0	(20)	(20)	0.00
	01/2024	PLN 19,746	4,614	0	(407)	(407)	(0.02)
	01/2024	\$ 3,900	AUD 5,773	40	0	40	0.00
	01/2024	4,726	BRL 23,265	63	0	63	0.00
	01/2024	1,039	CAD 1,409	29	0	29	0.00
	01/2024	1,934	COP 7,391,156	0	(26)	(26)	0.00
	01/2024	12,746	€ 11,673	152	0	152	0.01
	01/2024	1,478	HUF 524,374	34	0	34	0.00
	01/2024	803	IDR 12,391,878	2	0	2	0.00
	01/2024	2,311	¥ 339,000	95	0	95	0.00
	01/2024	1,772	PLN 7,729	193	0	193	0.01
	01/2024	ZAR 755,428	\$ 40,749	0	(504)	(504)	(0.02)
	02/2024	EGP 17,565	502	89	0	89	0.00
	02/2024	TWD 28,245	888	0	(46)	(46)	0.00
	02/2024	\$ 5	CNY 39	0	0	0	0.00
	02/2024	349	EGP 12,570	0	(54)	(54)	0.00
	03/2024	CLP 1,852,598	\$ 2,140	27	0	27	0.00
	03/2024	IDR 36,173,169	2,317	0	(29)	(29)	0.00
	03/2024	PEN 4,969	1,338	0	(1)	(1)	0.00
	03/2024	THB 55,669	1,583	0	(59)	(59)	0.00
	03/2024	\$ 1,853	COP 7,391,156	26	0	26	0.00
	03/2024	2,459	IDR 38,647,355	47	0	47	0.00
	03/2024	1,870	ILS 6,768	14	0	14	0.00
	03/2024	1,048	INR 87,644	2	0	2	0.00
	03/2024	1,849	PEN 6,964	27	0	27	0.00
	03/2024	535	THB 18,483	10	0	10	0.00
	06/2024	1,866	KRW 2,399,991	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	€ 229,654	\$ 252,568	\$ 0	\$ (1,177)	\$ (1,177)	(0.04)
	01/2024	PLN 12,395	2,835	0	(317)	(317)	(0.01)
	01/2024	\$ 799	BRL 3,921	8	0	8	0.00
	01/2024	528	HUF 187,551	12	0	12	0.00
	01/2024	799	MXN 13,634	3	0	3	0.00
	01/2024	6,518	TRY 195,841	51	(6)	45	0.00
	02/2024	1,535	46,786	0	(10)	(10)	0.00
	03/2024	IDR 8,292,724	\$ 536	0	(2)	(2)	0.00
	03/2024	\$ 8,188	TRY 256,943	26	(36)	(10)	0.00
	04/2024	9,557	306,020	0	(125)	(125)	0.00
	06/2024	£ 4,144	\$ 5,214	0	(72)	(72)	0.00
CBK	01/2024	BRL 31,125	6,392	0	(15)	(15)	0.00
	01/2024	CAD 1,065	798	0	(10)	(10)	0.00
	01/2024	CLP 3,235,742	3,649	0	(56)	(56)	0.00
	01/2024	COP 7,391,156	1,934	26	0	26	0.00
	01/2024	€ 2,544	2,773	0	(38)	(38)	0.00
	01/2024	£ 160	203	0	(1)	(1)	0.00
	01/2024	HUF 11,000	32	0	0	0	0.00
	01/2024	MXN 484,444	27,077	0	(1,401)	(1,401)	(0.05)
	01/2024	PLN 7,307	1,728	0	(130)	(130)	(0.01)
	01/2024	\$ 1,072	AUD 1,594	16	0	16	0.00
	01/2024	3,734	CAD 4,997	56	0	56	0.00
	01/2024	1,553	CHF 1,353	55	0	55	0.00
	01/2024	3,685	CLP 3,230,268	14	0	14	0.00
	01/2024	1,875	COP 7,391,156	32	0	32	0.00
	01/2024	1,121	HUF 386,724	0	(3)	(3)	0.00
	01/2024	13,337	¥ 1,883,100	29	0	29	0.00
	01/2024	6,761	MXN 117,695	158	0	158	0.01
	01/2024	121	NOK 1,293	6	0	6	0.00
	01/2024	4,322	PLN 18,093	278	0	278	0.01
	01/2024	1,382	SEK 14,465	54	0	54	0.00
	02/2024	3,382	BRL 17,111	135	0	135	0.01
	02/2024	0	EGP 1	0	0	0	0.00
	03/2024	ILS 4,306	\$ 1,183	0	(16)	(16)	0.00
	03/2024	PEN 6,775	1,792	0	(34)	(34)	0.00
	03/2024	\$ 3,649	CLP 3,249,062	57	0	57	0.00
	03/2024	749	IDR 11,614,968	4	0	4	0.00
	03/2024	4,545	PEN 16,918	26	(13)	13	0.00
	04/2024	6,392	BRL 31,440	27	0	27	0.00
DUB	01/2024	€ 10	\$ 11	0	0	0	0.00
	01/2024	\$ 31,703	ZAR 601,809	1,166	0	1,166	0.04
	02/2024	1,069	EGP 38,470	0	(165)	(165)	(0.01)
	03/2024	558	SGD 738	4	0	4	0.00
	04/2024	EGP 43,739	\$ 1,148	167	0	167	0.01
GLM	04/2024	\$ 1,151	EGP 45,448	0	(132)	(132)	(0.01)
	01/2024	AUD 1,971	\$ 1,322	0	(24)	(24)	0.00
	01/2024	CAD 13,437	9,907	0	(285)	(285)	(0.01)
	01/2024	CHF 6,172	7,043	0	(294)	(294)	(0.01)
	01/2024	DOP 979,288	17,164	376	0	376	0.01
	01/2024	HUF 887,957	2,432	0	(127)	(127)	0.00
	01/2024	MXN 554,532	31,613	0	(987)	(987)	(0.04)
	01/2024	NOK 5,530	534	0	(11)	(11)	0.00
	01/2024	\$ 4,098	HUF 1,484,967	182	0	182	0.01
	01/2024	1,297	MXN 22,662	35	0	35	0.00
	01/2024	1,057	NOK 11,560	82	0	82	0.00
	01/2024	6,393	PLN 25,322	45	0	45	0.00
	01/2024	532	TRY 16,177	9	0	9	0.00
	01/2024	1,310	ZAR 24,858	47	0	47	0.00
	02/2024	429	EGP 15,479	0	(65)	(65)	0.00
JPM	03/2024	DOP 194,982	\$ 3,409	73	0	73	0.00
	03/2024	\$ 1,607	PEN 5,972	2	0	2	0.00
	03/2024	406	TRY 12,738	0	(5)	(5)	0.00
	04/2024	DOP 78,670	\$ 1,368	27	0	27	0.00
	04/2024	\$ 1,689	EGP 66,631	0	(195)	(195)	(0.01)
	01/2024	HUF 4,755,878	\$ 13,537	0	(206)	(206)	(0.01)
	01/2024	\$ 801	BRL 3,957	14	0	14	0.00
	01/2024	240	MXN 4,477	23	0	23	0.00
	01/2024	3,111	TRY 92,344	0	(8)	(8)	0.00
	02/2024	EGP 43,975	\$ 1,262	229	0	229	0.01
	02/2024	\$ 7,978	BRL 39,131	64	0	64	0.00
	02/2024	790	EGP 28,471	0	(121)	(121)	0.00
	02/2024	8,057	INR 673,050	13	0	13	0.00
	02/2024	1,601	TRY 48,882	0	(9)	(9)	0.00
	03/2024	AED 26,039	\$ 7,095	1	0	1	0.00
	03/2024	CLP 1,925,236	2,135	0	(61)	(61)	0.00
	03/2024	THB 46,271	1,302	0	(63)	(63)	0.00
	03/2024	TWD 22,756	732	0	(22)	(22)	0.00
	03/2024	\$ 314	INR 26,269	0	0	0	0.00
	04/2024	6,033	EGP 240,962	0	(630)	(630)	(0.02)
	06/2024	KRW 416,207	\$ 318	0	(6)	(6)	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2024	AUD 1,187	\$ 804	\$ 0	\$ (6)	\$ (6)	0.00
	01/2024	€ 32,316	35,186	0	(520)	(520)	(0.02)
	01/2024	HUF 1,455,505	3,922	0	(272)	(272)	(0.01)
	01/2024	¥ 390,000	2,732	0	(37)	(37)	0.00
	01/2024	\$ 1,722	AUD 2,597	51	0	51	0.00
	01/2024	3,634	CAD 4,930	106	0	106	0.00
	01/2024	1,359	£ 1,079	16	0	16	0.00
	01/2024	514	HUF 180,728	7	0	7	0.00
	01/2024	ZAR 193,580	\$ 10,129	0	(444)	(444)	(0.02)
	02/2024	¥ 800,000	5,635	0	(74)	(74)	0.00
	02/2024	\$ 183	EGP 6,596	0	(28)	(28)	0.00
	03/2024	PHP 120,495	\$ 2,153	0	(22)	(22)	0.00
	03/2024	TWD 32,382	1,040	0	(33)	(33)	0.00
	03/2024	\$ 1,605	INR 133,731	0	(3)	(3)	0.00
	04/2024	830	EGP 33,366	0	(82)	(82)	0.00
MYI	01/2024	£ 4	\$ 5	0	0	0	0.00
	01/2024	HUF 927,336	2,636	0	(44)	(44)	0.00
	01/2024	MYR 2,649	568	0	(10)	(10)	0.00
	01/2024	NZD 848	528	0	(8)	(8)	0.00
	01/2024	PLN 7,974	1,933	0	(94)	(94)	0.00
	01/2024	\$ 106	€ 96	0	0	0	0.00
	01/2024	1,945	£ 1,523	0	(3)	(3)	0.00
	01/2024	1,036	HUF 365,230	17	0	17	0.00
	01/2024	685	¥ 100,951	32	0	32	0.00
	01/2024	1,618	ZAR 29,717	5	0	5	0.00
	02/2024	EGP 104,685	\$ 2,991	531	0	531	0.02
	02/2024	\$ 4	CNY 29	0	0	0	0.00
	02/2024	1,379	EGP 49,859	0	(208)	(208)	(0.01)
	03/2024	IDR 65,037,042	\$ 4,225	8	0	8	0.00
	03/2024	\$ 528	CLP 463,045	0	0	0	0.00
	03/2024	548	EGP 19,629	0	(96)	(96)	0.00
	03/2024	510	IDR 7,928,103	4	0	4	0.00
	04/2024	EGP 51,122	\$ 1,339	193	0	193	0.01
	04/2024	\$ 624	EGP 24,799	0	(68)	(68)	0.00
	06/2024	KRW 152,116	\$ 117	0	(1)	(1)	0.00
	06/2024	\$ 5,203	£ 4,144	83	0	83	0.00
RBC	04/2024	MXN 808	\$ 46	0	(1)	(1)	0.00
RYL	01/2024	AUD 1,971	1,325	0	(20)	(20)	0.00
	01/2024	€ 99	110	1	0	1	0.00
SCX	01/2024	NOK 5,510	528	0	(15)	(15)	0.00
	01/2024	\$ 1,293	NZD 2,114	45	0	45	0.00
SCX	01/2024	¥ 848,600	\$ 5,903	0	(120)	(120)	0.00
	01/2024	\$ 95	£ 74	0	0	0	0.00
	01/2024	36	MYR 169	1	0	1	0.00
	01/2024	611	TRY 18,080	0	(2)	(2)	0.00
	02/2024	MYR 7,742	\$ 1,692	0	0	0	0.00
	02/2024	\$ 409	EGP 14,732	0	(63)	(63)	0.00
	02/2024	1,675	MYR 7,761	21	0	21	0.00
	03/2024	THB 61,679	\$ 1,784	0	(35)	(35)	0.00
	03/2024	\$ 522	EGP 18,722	0	(92)	(92)	0.00
	03/2024	5,833	IDR 90,207,345	17	0	17	0.00
	03/2024	601	INR 50,266	1	0	1	0.00
	04/2024	1,158	EGP 45,626	0	(135)	(135)	(0.01)
SSB	01/2024	CLP 3,769,579	\$ 4,264	0	(49)	(49)	0.00
TOR	03/2024	IDR 27,996,464	1,799	0	(16)	(16)	0.00
	01/2024	\$ 1,132	¥ 166,016	47	0	47	0.00
UAG	01/2024	€ 15,878	\$ 17,416	0	(128)	(128)	0.00
	01/2024	£ 11,770	14,895	0	(110)	(110)	0.00
	01/2024	\$ 573	AUD 864	16	0	16	0.00
	01/2024	5,189	IDR 80,299,109	24	0	24	0.00
	01/2024	2,787	NOK 29,728	141	0	141	0.01
	01/2024	ZAR 128,505	\$ 6,732	0	(286)	(286)	(0.01)
	03/2024	CZK 266,807	11,985	72	0	72	0.00
	03/2024	IDR 80,342,700	5,189	0	(20)	(20)	0.00
				\$ 7,375	\$ (14,116)	\$ (6,741)	(0.25)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 438	\$ 513	\$ 0	\$ (8)	\$ (8)	0.00
	01/2024	\$ 31	CHF 27	1	0	1	0.00
BRC	01/2024	31,373	27,364	1,156	0	1,156	0.05
CBK	01/2024	CHF 5	\$ 6	0	0	0	0.00
	01/2024	\$ 76,655	CHF 66,784	2,736	0	2,736	0.10
GLM	01/2024	CHF 62	\$ 71	0	(3)	(3)	0.00
	01/2024	\$ 86,733	CHF 76,007	3,621	0	3,621	0.14
MYI	01/2024	87,267	76,178	3,290	0	3,290	0.12
SCX	01/2024	CHF 12	\$ 14	0	0	0	0.00
	01/2024	\$ 2,106	CHF 1,832	72	0	72	0.00
				\$ 10,876	\$ (11)	\$ 10,865	0.41

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 3,077	\$ 3,368	\$ 1	\$ (32)	\$ (31)	0.00
	01/2024	\$ 468,808	€ 426,362	2,289	(7)	2,282	0.08
BRC	01/2024	403,846	367,206	1,882	0	1,882	0.07
CBK	01/2024	€ 13,429	\$ 14,712	5	(131)	(126)	0.00
	01/2024	\$ 28	€ 26	0	0	0	0.00
MBC	01/2024	€ 27,200	\$ 29,381	0	(672)	(672)	(0.03)
	01/2024	\$ 352,539	€ 322,415	3,700	0	3,700	0.14
				\$ 7,877	\$ (842)	\$ 7,035	0.26

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 7	\$ 9	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 9,440	£ 7,451	59	0	59	0.00
BPS	01/2024	£ 331	\$ 418	0	(4)	(4)	0.00
	01/2024	\$ 8,197	£ 6,462	42	0	42	0.00
BRC	01/2024	165	130	1	0	1	0.00
CBK	01/2024	£ 684	\$ 863	0	(9)	(9)	0.00
GLM	01/2024	\$ 66	£ 51	0	0	0	0.00
MBC	01/2024	£ 4,355	\$ 5,506	0	(46)	(46)	0.00
	01/2024	\$ 186	£ 146	0	0	0	0.00
MYI	01/2024	£ 941	\$ 1,184	0	(16)	(16)	0.00
	01/2024	\$ 365	£ 286	0	(1)	(1)	0.00
SCX	01/2024	47,462	37,523	374	0	374	0.02
SSB	01/2024	£ 1,633	\$ 2,055	0	(27)	(27)	0.00
	01/2024	\$ 29,123	£ 23,080	300	0	300	0.01
UAG	01/2024	£ 409	\$ 512	0	(10)	(10)	0.00
	01/2024	\$ 47,451	£ 37,494	348	0	348	0.01
				\$ 1,124	\$ (113)	\$ 1,011	0.04

As at 31 December 2023, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 109	NOK 1,158	\$ 5	\$ 0	\$ 5	0.00
CBK	01/2024	123	1,316	6	0	6	0.00
UAG	01/2024	176	1,880	9	0	9	0.00
				\$ 20	\$ 0	\$ 20	0.00

As at 31 December 2023, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 53	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 732	SEK 7,631	26	0	26	0.00
CBK	01/2024	SEK 96	\$ 9	0	0	0	0.00
	01/2024	\$ 129	SEK 1,342	4	0	4	0.00
GLM	01/2024	SEK 49	\$ 5	0	0	0	0.00
	01/2024	\$ 14	SEK 142	0	0	0	0.00
MBC	01/2024	SEK 46	\$ 5	0	0	0	0.00
SCX	01/2024	21	2	0	0	0	0.00
	01/2024	\$ 812	SEK 8,430	25	0	25	0.00
UAG	01/2024	SEK 59	\$ 6	0	0	0	0.00
	01/2024	\$ 934	SEK 9,611	20	0	20	0.00
				\$ 75	\$ 0	\$ 75	0.00
Total OTC Financial Derivative Instruments						\$ 11,759	0.44

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 1,060,000	\$ 276	0.01
11.679% due 12/05/2025	15,923,200	4,090	0.15
12.950% due 08/03/2026	11,878,809	3,189	0.12
13.183% due 06/06/2026	10,206,000	2,775	0.10
13.455% due 13/06/2025	6,749,000	1,796	0.07
13.456% due 07/06/2025	13,621,000	3,625	0.14
13.456% due 09/06/2025	4,550,000	1,211	0.05
13.501% due 13/12/2024	10,517,000	2,773	0.10
15.389% due 21/02/2024	3,593,000	938	0.04
Bancolombia S.A.			
5.917% due 27/01/2024	16,789,000	4,334	0.16
10.388% due 20/04/2026	21,845,200	5,636	0.21
13.320% due 08/06/2025	5,439,000	1,430	0.05
13.456% due 14/06/2025	11,102,000	2,947	0.11
13.637% due 14/12/2024	14,365,000	3,762	0.14
16.137% due 01/09/2024	5,832,000	1,545	0.06
BBVA Colombia S.A.			
13.093% due 28/04/2026	5,275,000	1,438	0.05
13.229% due 10/05/2026	2,290,000	627	0.02
13.365% due 04/05/2026	3,329,000	894	0.03
14.460% due 13/01/2024	7,110,900	1,829	0.07
16.412% due 25/04/2024	258,000	66	0.00
Total Certificates of Deposit		\$ 45,181	1.68
Total Investments		\$ 2,916,581	108.27
Other Current Assets & Liabilities		\$ (222,660)	(8.27)
Net Assets		\$ 2,693,921	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2022: 0.64%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa	8.600%	21/10/2024	07/10/2021	\$ 17,010	\$ 13,808	0.51

(g) Securities with an aggregate fair value of \$228,436 (31 December 2022: \$38,910) and cash of \$Nil (31 December 2022: \$300) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(h) Securities with an aggregate fair value of \$55,830 (31 December 2022: \$Nil) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$301 (31 December 2022: \$Nil) and cash of \$6,296 (31 December 2022: \$807) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$19,878 (31 December 2022: \$18,655) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$3,680 (31 December 2022: \$6,470) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,794,082	\$ 39,430	\$ 2,833,512
Repurchase Agreements	0	13,694	0	13,694
Financial Derivative Instruments ⁽³⁾	(3,078)	27,272	0	24,194
Deposits with Credit Institutions	0	45,181	0	45,181
Totals	\$ (3,078)	\$ 2,880,229	\$ 39,430	\$ 2,916,581

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,396,551	\$ 25,705	\$ 2,422,256
Repurchase Agreements	0	44,661	0	44,661
Financial Derivative Instruments ⁽³⁾	5,273	27,624	(11)	32,886
Deposits with Credit Institutions	0	0	1,659	1,659
Totals	\$ 5,273	\$ 2,468,836	\$ 27,353	\$ 2,501,462

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.050%	28/09/2023	TBD ⁽¹⁾	\$ (329)	\$ (333)	(0.01)
	4.150	20/09/2023	TBD ⁽¹⁾	€ (19,570)	(21,868)	(0.81)
	4.300	22/11/2023	TBD ⁽¹⁾	\$ (2,523)	(2,535)	(0.09)
	4.500	22/11/2023	TBD ⁽¹⁾	(1,249)	(1,255)	(0.05)
	5.000	13/10/2023	TBD ⁽¹⁾	(2,293)	(2,315)	(0.09)
	5.400	10/11/2023	TBD ⁽¹⁾	£ (3,224)	(4,142)	(0.15)
	5.520	19/12/2023	TBD ⁽¹⁾	\$ (9,581)	(9,600)	(0.36)
	9.000	11/12/2023	TBD ⁽¹⁾	ZAR (586,920)	(32,258)	(1.20)
BRC	4.500	11/12/2023	TBD ⁽¹⁾	\$ (2,609)	(2,615)	(0.10)
	4.750	19/09/2023	TBD ⁽¹⁾	(2,557)	(2,592)	(0.10)
	4.750	11/12/2023	TBD ⁽¹⁾	(8,000)	(8,022)	(0.30)
	4.750	12/12/2023	TBD ⁽¹⁾	(1,747)	(1,751)	(0.06)
	4.750	19/12/2023	TBD ⁽¹⁾	(2,297)	(2,301)	(0.09)
BSN	5.510	14/12/2023	04/01/2024	(15,401)	(15,443)	(0.57)
MYI	3.750	01/11/2023	TBD ⁽¹⁾	(657)	(662)	(0.02)
	4.000	28/09/2023	TBD ⁽¹⁾	(2,790)	(2,819)	(0.10)
	4.000	13/11/2023	TBD ⁽¹⁾	(10,374)	(10,431)	(0.39)
	4.000	29/11/2023	TBD ⁽¹⁾	(1,734)	(1,740)	(0.06)
	4.200	05/05/2023	TBD ⁽¹⁾	(1,518)	(1,552)	(0.06)
	4.200	06/07/2023	TBD ⁽¹⁾	(3,759)	(3,837)	(0.14)
	4.650	25/10/2023	TBD ⁽¹⁾	(1,063)	(1,071)	(0.04)
SCX	4.100	02/08/2023	TBD ⁽¹⁾	€ (1,477)	(1,658)	(0.06)
	4.100	10/11/2023	TBD ⁽¹⁾	(40,343)	(44,826)	(1.66)
	4.140	10/11/2023	TBD ⁽¹⁾	(3,036)	(3,374)	(0.13)
TDM	5.490	11/12/2023	TBD ⁽¹⁾	\$ (35,719)	(35,833)	(1.33)
Total Reverse Repurchase Agreements					\$ (214,833)	(7.97)

⁽¹⁾ Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BRC	5.730%	28/12/2023	02/01/2024	\$ (44,855)	\$ (44,884)	(1.66)
GSC	5.530	18/12/2023	04/01/2024	(11,756)	(11,781)	(0.44)
Total Sale-Buyback Financing Transactions					\$ (56,665)	(2.10)

⁽¹⁾ Payable for sale-buyback transactions includes \$13 of deferred price drop.

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 46	\$ 0	\$ 46	\$ N/A	\$ N/A	\$ N/A
BOA	(842)	1,300	458	5	0	5
BPS	501	(3,470)	(2,969)	(1,369)	2,060	691
BRC	1,850	(2,610)	(760)	(218)	320	102
CBK	2,051	(2,440)	(389)	22,572	(21,703)	869
DUB	1,098	(740)	358	(250)	270	20
FBF	N/A	N/A	N/A	(5)	0	(5)
GLM	2,503	(2,430)	73	619	(580)	39
GST	(1,574)	1,570	(4)	(2,119)	2,110	(9)
HUS	N/A	N/A	N/A	1	0	1
JPM	(871)	810	(61)	(645)	680	35
MBC	1,641	(3,320)	(1,679)	5,068	(4,320)	748
MYC	1,203	(1,190)	13	(538)	760	222
MYI	3,748	(4,290)	(542)	23	0	23
RBC	(1)	0	(1)	(189)	0	(189)
RYL	11	0	11	N/A	N/A	N/A
SCX	64	(310)	(246)	9,690	(9,190)	500
SOG	N/A	N/A	N/A	(20)	0	(20)
SSB	208	(360)	(152)	N/A	N/A	N/A
TOR	47	0	47	N/A	N/A	N/A
UAG	76	0	76	(311)	270	(41)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	93.42	84.95
Transferable securities dealt in on another regulated market*	11.74	12.05
Other transferable securities	0.01	0.17
Repurchase agreements	0.51	1.79
Financial derivative instruments dealt in on a regulated market	0.33	0.04
Centrally cleared financial derivative instruments	0.14	(0.02)
OTC financial derivative instruments	0.44	1.30
Certificates of deposit	1.68	0.07
Reverse repurchase agreements	(7.97)	(1.56)
Sale-buyback financing transactions	(2.10)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	2.10	1.90
Armenia	0.24	0.27
Bahamas	0.16	0.33
Bahrain	0.97	0.93
Benin	0.59	0.36
Bermuda	0.13	0.13
Brazil	2.40	3.00
Bulgaria	0.53	N/A
Cayman Islands	2.32	2.06
Chile	3.07	2.80
China	0.00	0.01
Colombia	3.17	2.57
Costa Rica	1.00	1.12
Cyprus	0.26	0.24
Dominican Republic	4.46	2.95
Ecuador	1.87	2.19
Egypt	2.63	2.28
El Salvador	0.87	0.48
France	N/A	0.10
Gabon	0.02	N/A
Georgia	0.37	0.39
Germany	N/A	0.02
Ghana	1.29	1.16
Guernsey, Channel Islands	0.12	0.12
Hong Kong	1.70	1.28
Hungary	3.71	2.09
India	1.43	1.69
Indonesia	2.70	2.63
International	0.20	N/A
Ireland	0.02	0.08

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Israel	N/A	2.24
Ivory Coast	0.95	1.27
Jamaica	0.15	0.17
Jersey, Channel Islands	0.46	0.48
Jordan	0.68	0.38
Kazakhstan	0.93	1.46
Kenya	0.39	0.54
Luxembourg	0.52	0.36
Macedonia	0.42	N/A
Malaysia	0.49	0.13
Mauritius	0.35	0.85
Mexico	4.83	2.31
Mongolia	0.31	0.65
Morocco	0.66	0.77
Multinational	0.02	0.02
Namibia	0.08	0.09
Netherlands	1.24	0.87
Oman	2.80	3.07
Pakistan	0.44	N/A
Panama	3.08	2.85
Paraguay	0.93	0.91
Peru	1.31	1.36
Philippines	1.39	1.24
Poland	1.26	0.40
Qatar	1.37	1.81
Romania	3.48	2.26
Russia	0.01	0.04
Senegal	0.59	0.41
Serbia	1.63	0.84
Singapore	0.40	0.43
Slovenia	0.34	N/A
South Africa	2.81	3.59
South Korea	5.62	4.60
Spain	0.35	0.38
Sri Lanka	0.98	0.67
Supranational	1.22	1.81
Switzerland	0.43	0.58
Tanzania	0.94	0.24
Trinidad and Tobago	0.17	N/A
Tunisia	0.62	0.34
Turkey	2.56	2.08
Ukraine	0.99	0.78
United Arab Emirates	3.03	1.00
United Kingdom	1.17	1.65
United States	10.31	7.06
Uruguay	1.89	1.65
Uzbekistan	0.11	0.03
Vietnam	0.04	0.04
Virgin Islands (British)	0.23	0.73
Zambia	0.01	0.12
Short-Term Instruments	1.85	8.43
Repurchase Agreements	0.51	1.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.33	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.14	(0.02)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.09)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.07	(0.18)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.25)	0.21
Hedged Forward Foreign Currency Contracts	0.71	1.27
Certificates of Deposit	1.68	0.07
Other Current Assets & Liabilities	(8.27)	(0.35)
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Corporate Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Ecopetrol S.A.				Gaci First Investment Co.				Sunac China Holdings Ltd.			
TBD% due 17/08/2024	\$ 1,000	\$ 982	0.62	5.125% due 14/02/2053	\$ 500	\$ 454	0.29	6.000% due 30/09/2026	\$ 40	\$ 4	0.00
Republic of Cote d'Ivoire				GLP Pte. Ltd.				6.250% due 30/09/2027	40	3	0.00
9.055% due 19/03/2027	€ 700	746	0.48	3.875% due 04/06/2025	200	133	0.08	6.500% due 30/09/2027	80	6	0.00
SOCAR Turkey Enerji A/S				4.500% due 17/05/2026 (e)	300	96	0.06	6.750% due 30/09/2028	120	5	0.00
7.387% due 11/08/2026	1,000	1,091	0.69	Goldman Sachs Group, Inc.				7.000% due 30/09/2029	120	6	0.00
		2,819	1.79	3.272% due 29/09/2025	500	492	0.31	7.250% due 30/09/2030	56	2	0.00
CORPORATE BONDS & NOTES				Hipotecaria Su Casita S.A. de C.V.				Trust Fibra Uno			
BANKING & FINANCE				9.620% due 28/06/2018	MXN 34,709	0	0.00	6.390% due 15/01/2050	600	486	0.31
Abu Dhabi Commercial Bank PJSC				Huarong Finance Co. Ltd.				WE Soda Investments Holding PLC			
3.500% due 31/03/2027	\$ 700	667	0.42	3.375% due 24/02/2030	\$ 200	166	0.11	9.500% due 06/10/2028	400	414	0.26
AerCap Ireland Capital DAC				IIRSA Norte Finance Ltd.				Wells Fargo & Co.			
6.100% due 15/01/2027	200	204	0.13	8.750% due 30/05/2024	3	3	0.00	2.406% due 30/10/2025	500	487	0.31
AIA Group Ltd.				Indian Railway Finance Corp. Ltd.				Yango Justice International Ltd.			
3.600% due 09/04/2029	1,100	1,041	0.66	3.570% due 21/01/2032	800	719	0.46	7.500% due 17/02/2025 ^	400	4	0.00
Alfa Bank AO Via Alfa Bond Issuance PLC				Interoceanica Finance Ltd.				7.875% due 04/09/2024 ^	200	1	0.00
5.950% due 15/04/2030 ^ (g)	1,300	78	0.05	0.000% due 30/11/2025 (c)	20	18	0.01	Yanlord Land HK Co. Ltd.			
Banco BTG Pactual S.A.				Kaisa Group Holdings Ltd.				5.125% due 20/05/2026	400	233	0.15
4.500% due 10/01/2025	200	197	0.13	9.375% due 30/06/2024 ^	300	11	0.01	Yapi ve Kredi Bankasi A/S			
Banco de Chile				9.750% due 28/09/2023 ^	1,400	51	0.03	9.250% due 16/10/2028	1,000	1,062	0.67
2.990% due 09/12/2031	1,400	1,208	0.77	Kasikornbank PCL						39,725	25.19
Banco de Credito del Peru S.A.				3.343% due 02/10/2031 (g)	600	552	0.35	INDUSTRIALS			
2.700% due 11/01/2025	1,300	1,263	0.80	Kookmin Bank				Adani Electricity Mumbai Ltd.			
Banco de Credito e Inversiones S.A.				2.500% due 04/11/2030 (g)	1,100	917	0.58	3.949% due 12/02/2030	349	286	0.18
3.500% due 12/10/2027	400	379	0.24	Kuwait Projects Co. SPC Ltd.				Alfa Desarrollo SpA			
Banco do Brasil S.A.				4.500% due 23/02/2027	482	425	0.27	4.550% due 27/09/2051	994	777	0.49
8.500% due 29/07/2026	MXN 13,000	722	0.46	Longfor Group Holdings Ltd.				ALROSA Finance S.A.			
Banco Inbursa S.A.				4.500% due 16/01/2028	200	104	0.07	3.100% due 25/06/2027 ^	1,100	66	0.04
4.375% due 11/04/2027	\$ 1,325	1,282	0.81	MDGH GMTN RSC Ltd.				Andrade Gutierrez International S.A.			
Banco Internacional del Peru SAA Interbank				5.500% due 28/04/2033	300	319	0.20	9.000% due 28/12/2029	1	0	0.00
3.250% due 04/10/2026	1,000	944	0.60	NBK SPC Ltd.				AngloGold Ashanti Holdings PLC			
Banco Mercantil del Norte S.A.				1.625% due 15/09/2027	2,000	1,813	1.15	3.375% due 01/11/2028	200	180	0.11
5.875% due 24/01/2027 (e)(g)	400	369	0.23	NE Property BV				3.750% due 01/10/2030	300	261	0.17
6.625% due 24/01/2032 (e)(g)	250	213	0.14	1.875% due 09/10/2026	€ 500	506	0.32	6.500% due 15/04/2040	500	491	0.31
Banco Santander Mexico S.A.				2.000% due 20/01/2030	100	89	0.06	Antofagasta PLC			
5.375% due 17/04/2025	1,800	1,798	1.14	Nexi SpA				2.375% due 14/10/2030	700	574	0.36
Bangkok Bank PCL				2.125% due 30/04/2029	400	391	0.25	5.625% due 13/05/2032	200	201	0.13
3.733% due 25/09/2034 (g)	400	356	0.23	NWD Finance BVI Ltd.				Arcelik A/S			
Bank Hapoalim B.M.				4.125% due 10/03/2028 (e)	\$ 200	109	0.07	8.500% due 25/09/2028	300	317	0.20
3.255% due 21/01/2032 (g)	900	782	0.50	6.250% due 07/03/2024 (e)	200	108	0.07	ATP Tower Holdings LLC			
Bank Leumi Le-Israel B.M.				OEC Finance Ltd. (4.375% Cash or 4.375% PIK)				4.050% due 27/04/2026	500	455	0.29
7.129% due 18/07/2033 (g)	1,300	1,280	0.81	4.375% due 25/10/2029 (a)	765	38	0.02	Axiata SPV2 Bhd.			
Bank Mandiri Persero Tbk PT				OEC Finance Ltd. (5.250% Cash or 5.250% PIK)				2.163% due 19/08/2030	300	256	0.16
2.000% due 19/04/2026	800	743	0.47	5.250% due 27/12/2033 (a)	473	20	0.01	Axiata SPV5 Labuan Ltd.			
Bank Negara Indonesia Persero Tbk PT				OEC Finance Ltd. (7.125% Cash or 7.125% PIK)				3.064% due 19/08/2050	500	346	0.22
3.750% due 30/03/2026 (g)	800	765	0.49	7.125% due 26/12/2046 (a)	1,739	109	0.07	Bimbo Bakeries USA, Inc.			
BBVA Bancomer S.A.				OTP Bank Nyrt				6.050% due 15/01/2029	400	421	0.27
8.450% due 29/06/2038 (g)	800	854	0.54	8.750% due 15/05/2033	200	206	0.13	Braskem Netherlands Finance BV			
BNP Paribas S.A.				Powerlong Real Estate Holdings Ltd.				8.500% due 12/01/2031	400	373	0.24
7.750% due 16/08/2029 (e)(g)	400	409	0.26	5.950% due 30/04/2025 ^	1,300	115	0.07	Canacol Energy Ltd.			
BOC Aviation Ltd.				QNB Finance Ltd.				5.750% due 24/11/2028	700	511	0.32
1.750% due 21/01/2026	700	655	0.42	1.375% due 26/01/2026	1,400	1,295	0.82	Celulosa Arauco y Constitucion S.A.			
Cantor Fitzgerald LP				2.625% due 12/05/2025	500	481	0.31	5.500% due 30/04/2049	700	605	0.38
7.200% due 12/12/2028	350	359	0.23	Sberbank of Russia Via SB Capital S.A.				Champion Path Holdings Ltd.			
Cibanco S.A. Ibm				5.250% due 23/05/2023 ^ (g)	1,700	102	0.06	4.850% due 27/01/2028	200	172	0.11
4.962% due 18/07/2029	900	860	0.55	Seazen Group Ltd.				China Modern Dairy Holdings Ltd.			
Country Garden Holdings Co. Ltd.				4.450% due 13/07/2025	1,000	295	0.19	2.125% due 14/07/2026	600	533	0.34
3.125% due 22/10/2025 ^	200	17	0.01	Shinhan Bank Co. Ltd.				CK Hutchison International Ltd.			
Credicorp Capital Sociedad Titulizadora S.A.				4.500% due 26/03/2028 (g)	900	870	0.55	4.750% due 21/04/2028	500	501	0.32
10.100% due 15/12/2043	PEN 600	163	0.10	Shinhan Card Co. Ltd.				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)			
Credicorp Ltd.				2.500% due 27/01/2027	500	462	0.29	3.000% due 31/12/2026 (a)	310	225	0.14
2.750% due 17/06/2025	\$ 500	477	0.30	Shinhan Financial Group Co. Ltd.				Corp. GEO S.A.B. de C.V.			
Development Bank of Southern Africa				5.000% due 24/07/2028	700	700	0.44	8.875% due 25/09/2014 ^	850	0	0.00
8.600% due 21/10/2024 (h)	ZAR 22,300	1,216	0.77	Shriram Finance Ltd.				CSN Inova Ventures			
Emaar Sukuk Ltd.				4.150% due 18/07/2025	327	314	0.20	6.750% due 28/01/2028	700	684	0.43
3.635% due 15/09/2026	\$ 400	383	0.24	SNB Funding Ltd.				CSN Resources S.A.			
Emirates NBD Bank PJSC				2.900% due 29/01/2027	1,700	1,596	1.01	8.875% due 05/12/2030	300	313	0.20
5.875% due 11/10/2028	500	518	0.33	Sovcombank Via SovCom Capital DAC				CT Trust			
First Abu Dhabi Bank PJSC				3.400% due 26/01/2025 ^	1,100	30	0.02	5.125% due 03/02/2032	1,000	875	0.56
5.125% due 13/10/2027	900	908	0.58	Standard Chartered PLC				Ecopetrol S.A.			
				6.170% due 09/01/2027	500	508	0.32	6.875% due 29/04/2030	1,800	1,786	1.13
				7.767% due 16/11/2028	700	756	0.48	7.375% due 18/09/2043	800	764	0.48
				Suci Second Investment Co.							
				6.000% due 25/10/2028	500	529	0.34				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Endeavour Mining PLC 5.000% due 14/10/2026	\$ 300	\$ 278	0.18	MGM China Holdings Ltd. 5.375% due 15/05/2024	\$ 800	\$ 797	0.51	Telecomunicaciones Digitales S.A. 4.500% due 30/01/2030	\$ 300	\$ 259	0.16
Energian Israel Finance Ltd. 5.375% due 30/03/2028	700	617	0.39	Nakilat, Inc. 6.067% due 31/12/2033	345	357	0.23	Telefonica Celular del Paraguay S.A. 5.875% due 15/04/2027	600	585	0.37
First Quantum Minerals Ltd. 6.875% due 15/10/2027	700	596	0.38	OAS Restructuring BVI Ltd. 5.000% due 31/03/2035 (h)	BRL 475	5	0.00	Tengizchevroil Finance Co. International Ltd. 3.250% due 15/08/2030	700	578	0.37
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€ 200	141	0.09	OCP S.A. 5.125% due 23/06/2051	\$ 1,400	1,066	0.68	Teva Pharmaceutical Finance Netherlands BV 3.750% due 09/05/2027	€ 1,900	2,029	1.29
5.950% due 19/10/2025	\$ 300	250	0.16	6.875% due 25/04/2044	500	476	0.30	TMS Issuer SARL 5.780% due 23/08/2032	\$ 200	209	0.13
Freeport Indonesia PT 4.763% due 14/04/2027	900	889	0.56	Odebrecht Holdco Finance Ltd. 0.000% due 10/09/2058 (c)	3,424	3	0.00	Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028	578	547	0.35
6.200% due 14/04/2052	800	795	0.50	Odebrecht Oil & Gas Finance Ltd. 0.000% due 29/01/2024 (c)(e)	1,416	49	0.03	Unigel Luxembourg S.A. 8.750% due 01/10/2026^	900	248	0.16
Fresnillo PLC 4.250% due 02/10/2050	800	612	0.39	ONGC Videsh Vankorneft Pte. Ltd. 3.750% due 27/07/2026	1,000	967	0.61	Vale Overseas Ltd. 3.750% due 08/07/2030	400	369	0.23
GEMS MENASA Cayman Ltd. 7.125% due 31/07/2026	200	197	0.13	Periama Holdings LLC 5.950% due 19/04/2026	300	296	0.19	6.875% due 21/11/2036	700	765	0.49
Geopark Ltd. 5.500% due 17/01/2027	300	266	0.17	Pertamina Persero PT 5.625% due 20/05/2043	800	811	0.51	Vale S.A. 0.000% (e)	BRL 6,700	489	0.31
Gold Fields Orogen Holdings BVI Ltd. 6.125% due 15/05/2029	700	719	0.46	Petron Corp. 5.950% due 19/04/2026 (e)	300	281	0.18	Wynn Macau Ltd. 4.875% due 01/10/2024	\$ 500	494	0.31
Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038	500	522	0.33	Petronas Capital Ltd. 3.404% due 28/04/2061	700	504	0.32	5.500% due 15/01/2026	500	488	0.31
6.510% due 23/02/2042	200	212	0.13	Petrório Luxembourg Trading SARL 6.125% due 09/06/2026	500	491	0.31	YPF S.A. 6.950% due 21/07/2027	800	717	0.45
Grupo Bimbo S.A.B. de C.V. 4.000% due 06/09/2049	500	404	0.26	Prosus NV 3.061% due 13/07/2031	1,300	1,051	0.67	Yunda Holding Investment Ltd. 2.250% due 19/08/2025	500	457	0.29
Guara Norte SARL 5.198% due 15/06/2034	857	781	0.50	3.257% due 19/01/2027	200	185	0.12	Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026	700	653	0.41
Hanwha Q Cells Americas Holdings Corp. 5.000% due 27/07/2028	200	202	0.13	4.987% due 19/01/2052	1,000	753	0.48			69,168	43.85
Health & Happiness International Holdings Ltd. 13.500% due 26/06/2026	800	774	0.49	Ras Laffan Liquefied Natural Gas Co. Ltd. 6.332% due 30/09/2027	517	528	0.33	UTILITIES			
Hikma Finance USA LLC 3.250% due 09/07/2025	1,000	960	0.61	Rede D'or Finance SARL 4.500% due 22/01/2030	713	646	0.41	C&W Senior Financing DAC 6.875% due 15/09/2027	200	187	0.12
Hunt Oil Co. of Peru LLC Sucursal Del Peru 8.550% due 18/09/2033	400	438	0.28	Reliance Industries Ltd. 2.875% due 12/01/2032	900	772	0.49	Chile Electricity Lux MPC SARL 6.010% due 20/01/2033	600	616	0.39
IHS Netherlands Holdco BV 8.000% due 18/09/2027	760	679	0.43	ReNew Power Pvt Ltd. 5.875% due 05/03/2027	700	670	0.43	Cikarang Listrindo Tbk PT 4.950% due 14/09/2026	500	481	0.31
Indofood CBP Sukses Makmur Tbk PT 3.398% due 09/06/2031	500	433	0.27	Sable International Finance Ltd. 5.750% due 07/09/2027	200	189	0.12	Empresa Electrica Cochrane SpA 5.500% due 14/05/2027	157	149	0.09
Industrias Penoles S.A.B. de C.V. 4.750% due 06/08/2050	800	645	0.41	Sands China Ltd. 3.100% due 08/03/2029	300	262	0.17	EP Infrastructure A/S 1.816% due 02/03/2031	€ 500	429	0.27
InRetail Consumer 3.250% due 22/03/2028	1,200	1,078	0.68	4.300% due 08/01/2026	200	192	0.12	Greenko Solar Mauritius Ltd. 5.550% due 29/01/2025	\$ 700	687	0.44
Invepar Holdings LLC 1.000% due 31/12/2049 (h)	210	0	0.00	4.625% due 18/06/2030	450	410	0.26	IHS Holding Ltd. 5.625% due 29/11/2026	400	349	0.22
Inversiones CMPC S.A. 3.000% due 06/04/2031	500	426	0.27	5.375% due 08/08/2025	300	296	0.19	India Green Energy Holdings 5.375% due 29/04/2024	250	248	0.16
JSW Steel Ltd. 5.050% due 05/04/2032	600	517	0.33	5.650% due 08/08/2028	1,700	1,687	1.07	Israel Electric Corp. Ltd. 3.750% due 22/02/2032	200	170	0.11
KazMunayGas National Co. JSC 5.750% due 19/04/2047	200	176	0.11	Sasol Financing USA LLC 5.875% due 27/03/2024	500	497	0.32	4.250% due 14/08/2028	1,600	1,501	0.95
6.375% due 24/10/2048	1,500	1,416	0.90	6.500% due 27/09/2028	1,700	1,621	1.03	Korea Southern Power Co. Ltd. 5.375% due 21/09/2026	400	404	0.26
Kosmos Energy Ltd. 7.125% due 04/04/2026	810	771	0.49	Saudi Arabian Oil Co. 2.250% due 24/11/2030	1,600	1,378	0.87	LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	644	621	0.39
7.750% due 01/05/2027	200	187	0.12	4.250% due 16/04/2039	1,500	1,345	0.85	Medco Maple Tree Pte Ltd. 8.960% due 27/04/2029	1,000	1,017	0.64
Lenovo Group Ltd. 3.421% due 02/11/2030 (i)	900	795	0.50	Seplat Energy PLC 7.750% due 01/04/2026	400	369	0.23	MSU Energy S.A. 6.875% due 01/02/2025	400	306	0.19
Leviathan Bond Ltd. 6.500% due 30/06/2027	800	755	0.48	Severstal OAO Via Steel Capital S.A. 3.150% due 16/09/2024 ^	800	38	0.02	Peru LNG SRL 5.375% due 22/03/2030	500	414	0.26
LG Energy Solution Ltd. 5.750% due 25/09/2028	400	413	0.26	Sitios Latinoamerica S.A.B. de C.V. 5.375% due 04/04/2032	900	837	0.53	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
Masdar Abu Dhabi Future Energy Co. 4.875% due 25/07/2033	800	794	0.50	SK Hynix, Inc. 2.375% due 19/01/2031	800	649	0.41	5.250% due 24/10/2042	300	284	0.18
Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	700	696	0.44	6.375% due 17/01/2028	400	413	0.26	Rio Oil Finance Trust 8.200% due 06/04/2028	825	845	0.54
Melco Resorts Finance Ltd. 4.875% due 06/06/2025	600	582	0.37	SK on Co. Ltd. 5.375% due 11/05/2026	700	705	0.45	9.750% due 06/01/2027	443	462	0.29
5.375% due 04/12/2029	400	354	0.22	SMC Global Power Holdings Corp. 5.450% due 09/12/2026 (e)	400	320	0.20	Saudi Electricity Sukuk Programme Co. 5.684% due 11/04/2053	400	411	0.26
5.625% due 17/07/2027	400	375	0.24	Sociedad Quimica y Minera de Chile S.A. 6.500% due 07/11/2033	600	638	0.40	Southern Gas Corridor CJSC 6.875% due 24/03/2026	400	407	0.26
5.750% due 21/07/2028	400	371	0.24	Stillwater Mining Co. 4.000% due 16/11/2026	1,000	892	0.57	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	405	406	0.26
Mersin Uluslararası Liman Isletmeciligi A/S 8.250% due 15/11/2028	700	732	0.46	Studio City Co. Ltd. 7.000% due 15/02/2027	800	787	0.50			10,394	6.59
Metalsa S.A. de C.V. 3.750% due 04/05/2031	800	659	0.42	Suzano Austria GmbH 3.125% due 15/01/2032	500	415	0.26	Total Corporate Bonds & Notes		119,287	75.63
Metinvest BV 5.625% due 17/06/2025	€ 550	480	0.30	3.750% due 15/01/2031	300	263	0.17				
				TAV Havalimanlari Holding A/S 8.500% due 07/12/2028	400	410	0.26				

Schedule of Investments Emerging Markets Corporate Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
CONVERTIBLE BONDS & NOTES				REAL ESTATE				REAL ESTATE			
Sunac China Holdings Ltd. 1.000% due 30/09/2032	\$ 69	\$ 5	0.00	Chile Government International Bond 4.340% due 07/03/2042	\$ 900	\$ 807	0.51	Sunac Services Holdings Ltd.	321,644	\$ 77	0.05
Wynn Macau Ltd. 4.500% due 07/03/2029	400	410	0.26	Colombia Government International Bond 4.500% due 28/01/2026	1,000	986	0.63			412	0.26
		415	0.26	Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 25,900	468	0.30	WARRANTS			
U.S. GOVERNMENT AGENCIES				Dominican Republic Government International Bond 5.300% due 21/01/2041	\$ 200	174	0.11	OAS S.A. - Exp. 21/01/2039 (h)	175,616	0	0.00
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	450	426	0.27	7.050% due 03/02/2031	200	210	0.13		PAR (0005)		
4.500% due 01/02/2054	450	437	0.28	11.250% due 15/09/2035	DOP 44,200	824	0.52	SHORT-TERM INSTRUMENTS			
5.000% due 01/02/2054	2,050	2,029	1.28	Ecuador Government International Bond 6.000% due 31/07/2030	\$ 100	47	0.03	SHORT-TERM NOTES			
5.500% due 01/02/2054	550	552	0.35	Export-Credit Bank of Turkey 9.375% due 31/01/2026	900	943	0.60	Digicel International Finance Ltd. 8.750% due 25/05/2024	\$ 145	136	0.09
		3,444	2.18	Hungarian Development Bank 6.500% due 29/06/2028	200	206	0.13	HUNGARY TREASURY BILLS			
U.S. TREASURY OBLIGATIONS				Israel Government International Bond 5.000% due 30/10/2026	€ 400	452	0.29	10.900% due 04/01/2024 (c)(d)	HUF 275,000	794	0.50
U.S. Treasury Bonds 3.000% due 15/05/2045	8,000	6,603	4.19	Korea Electric Power Corp. 5.375% due 31/07/2026	\$ 300	303	0.19	JAPAN TREASURY BILLS			
NON-AGENCY MORTGAGE-BACKED SECURITIES				Magyar Export-Import Bank 6.000% due 16/05/2029	€ 100	118	0.08	(0.210)% due 29/01/2024 (c)(d)	¥ 360,000	2,554	1.62
Canada Square Funding PLC 6.070% due 17/01/2059	£ 83	105	0.06	Malaysia Government Investment Issue 3.465% due 15/10/2030	MYR 220	47	0.03	(0.190)% due 10/01/2024 (c)(d)	20,000	142	0.09
Chevy Chase Funding LLC Mortgage-Backed Certificates 5.700% due 25/10/2035	\$ 373	343	0.22	4.245% due 30/09/2030	210	47	0.03	(0.170)% due 13/02/2024 (c)(d)	50,000	355	0.22
Citigroup Mortgage Loan Trust 4.546% due 25/08/2036	249	218	0.14	Panama Government International Bond 6.875% due 31/01/2036	\$ 200	200	0.13			3,051	1.93
Countrywide Alternative Loan Trust 6.112% due 20/12/2035	46	42	0.03	Peru Government International Bond 7.300% due 12/08/2033	PEN 800	227	0.14	MALAYSIA TREASURY BILLS			
Countrywide Home Loan Mortgage Pass-Through Trust 4.418% due 25/11/2037	31	28	0.02	Romania Government International Bond 2.000% due 14/04/2033	€ 400	332	0.21	3.289% due 06/02/2024 (c)(d)	MYR 3,110	675	0.43
Rochester Financing PLC 5.920% due 18/12/2044	£ 116	147	0.09	4.625% due 03/04/2049	500	465	0.30	Total Short-Term Instruments		4,656	2.95
Tower Bridge Funding PLC 5.940% due 20/12/2063	49	63	0.04	Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 300	307	0.20	Total Transferable Securities			
		946	0.60	5.000% due 18/01/2053	200	189	0.12		\$ 148,275	94.01	
ASSET-BACKED SECURITIES				Turkey Government International Bond 9.375% due 19/01/2033	500	566	0.36	INVESTMENT FUNDS			
Citigroup Mortgage Loan Trust 7.250% due 25/05/2036	\$ 347	181	0.12	Ukraine Government International Bond 4.375% due 27/01/2032	€ 300	69	0.04	COLLECTIVE INVESTMENT SCHEMES			
Countrywide Asset-Backed Certificates Trust 5.690% due 25/09/2037	33	33	0.02	7.750% due 01/09/2026	\$ 300	84	0.05	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)	644,282	6,420	4.07
Home Equity Mortgage Loan Asset-Backed Trust 5.660% due 25/04/2037	132	85	0.05			8,293	5.26	PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	25,272	343	0.22
JPMorgan Mortgage Acquisition Corp. 6.445% due 25/12/2035	1,100	1,004	0.64	COMMON STOCKS						6,763	4.29
NovaStar Mortgage Funding Trust 5.670% due 25/09/2037	100	97	0.06	ENERGY				EXCHANGE-TRADED FUNDS			
		1,400	0.89	Constellation Oil Services Holding S.A. 'B' (b)(h)	361,648	39	0.02	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	1,000	100	0.06
SOVEREIGN ISSUES				FINANCIALS				Total Investment Funds			
Argentina Government International Bond 0.750% due 09/07/2030	18	7	0.00	Hipotecaria Su Casita S.A. de C.V. (b)	332,624	0	0.00		\$ 6,863	4.35	
3.625% due 09/07/2035	11	4	0.00	MATERIALS							
Bank Gospodarstwa Krajowego 6.250% due 31/10/2028	200	211	0.13	Petra Diamonds Ltd. (b)	331,402	296	0.19				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 993	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (1,013)	\$ 993	\$ 993	0.63
Total Repurchase Agreements						\$ (1,013)	\$ 993	\$ 993	0.63

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	15	\$ 32	0.02
Euro-Bund 10-Year Bond March Futures	Short	03/2024	6	(27)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	151	325	0.21
U.S. Treasury 5-Year Note March Futures	Long	03/2024	36	84	0.05
U.S. Treasury 10-Year Note March Futures	Long	03/2024	18	66	0.04
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	7	(36)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	42	(506)	(0.32)
				\$ (62)	(0.04)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (62)	(0.04)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 100	\$ 2	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	600	44	0.03
				\$ 46	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 700	\$ 17	0.01
CDX.EM-40 5-Year Index	1.000	20/12/2028	3,000	62	0.04
CDX.IG-41 5-Year Index	1.000	20/12/2028	2,300	15	0.01
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 1,000	51	0.03
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	1,700	15	0.01
				\$ 160	0.10

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	1.750%	21/06/2047	\$ 1,700	\$ 217	0.14
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	300	(8)	(0.01)
Pay	1-Year BRL-CDI	12.131	04/01/2027	BRL 6,500	10	0.01
Receive ⁽³⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 2,520	0	0.00
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	ZAR 7,200	7	0.00
Pay	3-Month ZAR-JIBAR	7.210	22/04/2027	35,600	19	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 3,000	78	0.05
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 12,800	29	0.02
Receive	6-Month PLN-WIBOR	4.930	29/06/2028	PLN 1,700	(22)	(0.01)
Pay	28-Day MXN-TIIE	8.207	19/06/2028	MXN 6,900	(8)	(0.01)
					\$ 322	0.20
Total Centrally Cleared Financial Derivative Instruments					\$ 528	0.33

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	America Movil S.A.B. de C.V.	1.000%	20/12/2025	\$ 1,200	\$ (30)	\$ 45	\$ 15	0.01
	Turkey Government International Bond	1.000	20/06/2028	500	(88)	55	(33)	(0.02)
CBK	Mexico Government International Bond	1.000	20/06/2026	50	1	0	1	0.00
	South Africa Government International Bond	1.000	20/12/2026	900	(42)	36	(6)	0.00
GST	Poland Government International Bond	1.000	20/06/2024	300	1	0	1	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	400	(9)	9	0	0.00
MYC	Mexico Government International Bond	1.000	20/12/2028	400	(4)	6	2	0.00
					\$ (171)	\$ 151	\$ (20)	(0.01)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 242	PHP 13,460	\$ 0	\$ (2)	\$ (2)	0.00
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	16	890	0	0	0	0.00
						\$ 0	\$ (2)	\$ (2)	0.00

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Receive ⁽¹⁾	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 3,140	\$ 2	\$ 1	\$ 3	0.00

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	03/2024	CNH 1,648	\$ 229	\$ 0	\$ (4)	\$ (4)	0.00
BOA	01/2024	CAD 60	44	0	(1)	(1)	0.00
	01/2024	COP 11,062,049	2,750	0	(102)	(102)	(0.06)
	01/2024	NZD 514	313	0	(12)	(12)	(0.01)
	01/2024	PEN 551	148	0	0	0	0.00
	01/2024	PLN 185	44	0	(3)	(3)	0.00
	01/2024	\$ 2,892	COP 11,062,049	0	(40)	(40)	(0.03)
	01/2024	163	PLN 669	7	0	7	0.00
	02/2024	334	CNY 2,357	0	0	0	0.00
	03/2024	CNH 2,542	\$ 351	0	(8)	(8)	(0.01)
	03/2024	COP 11,062,049	2,850	39	0	39	0.02
	03/2024	\$ 78	INR 6,501	0	0	0	0.00
	04/2024	MYR 9,655	\$ 2,109	0	(10)	(10)	(0.01)
	04/2024	\$ 2,105	MYR 9,710	27	0	27	0.02
BPS	01/2024	COP 370,327	\$ 94	0	(1)	(1)	0.00
	01/2024	€ 114	124	0	(2)	(2)	0.00
	01/2024	HUF 86,861	247	0	(4)	(4)	0.00
	01/2024	¥ 8,900	62	0	(1)	(1)	0.00
	01/2024	PEN 51	14	0	0	0	0.00
	01/2024	PLN 1,104	260	0	(21)	(21)	(0.01)
	01/2024	\$ 184	CAD 250	5	0	5	0.00
	01/2024	97	COP 370,327	0	(1)	(1)	0.00
	01/2024	198	HUF 70,029	4	0	4	0.00
	01/2024	832	¥ 121,700	32	0	32	0.02
	01/2024	75	PLN 329	8	0	8	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	02/2024	TWD 1,683	\$ 53	\$ 0	\$ (3)	\$ (3)	0.00
	02/2024	\$ 592	CNY 4,204	2	0	2	0.00
	03/2024	CLP 108,213	\$ 125	2	0	2	0.00
	03/2024	CNH 1,832	254	0	(4)	(4)	0.00
	03/2024	IDR 2,648,144	171	1	(2)	(1)	0.00
	03/2024	PEN 524	141	0	0	0	0.00
	03/2024	THB 3,271	93	0	(3)	(3)	0.00
	03/2024	TWD 1,151	37	0	(1)	(1)	0.00
	03/2024	\$ 93	COP 370,327	1	0	1	0.00
	03/2024	124	IDR 1,955,982	3	0	3	0.00
	03/2024	110	ILS 397	1	0	1	0.00
	03/2024	270	INR 22,583	0	0	0	0.00
	03/2024	93	PEN 350	1	0	1	0.00
	03/2024	47	THB 1,624	1	0	1	0.00
	06/2024	109	KRW 140,192	0	0	0	0.00
	01/2024	PLN 702	\$ 161	0	(18)	(18)	(0.01)
	01/2024	\$ 31	BRL 154	1	0	1	0.00
	01/2024	76	TRY 2,270	0	0	0	0.00
	03/2024	HKD 701	\$ 90	0	0	0	0.00
	04/2024	\$ 375	TRY 11,983	0	(5)	(5)	0.00
CBK	01/2024	BRL 660	\$ 135	0	(1)	(1)	0.00
	01/2024	CAD 83	62	0	(1)	(1)	0.00
	01/2024	COP 370,327	97	1	0	1	0.00
	01/2024	€ 43	46	0	(1)	(1)	0.00
	01/2024	MXN 3,444	195	0	(7)	(7)	0.00
	01/2024	PLN 434	103	0	(8)	(8)	(0.01)
	01/2024	\$ 203	CAD 271	3	0	3	0.00
	01/2024	94	COP 370,327	2	0	2	0.00
	01/2024	245	MXN 4,508	20	0	20	0.01
	01/2024	29	NOK 306	2	0	2	0.00
	01/2024	242	PLN 1,013	16	0	16	0.01
	01/2024	ZAR 7,619	\$ 401	0	(16)	(16)	(0.01)
DUB GLM	03/2024	ILS 294	81	0	(1)	(1)	0.00
	03/2024	PEN 1,022	271	0	(4)	(4)	0.00
	03/2024	\$ 46	IDR 713,336	0	0	0	0.00
	03/2024	281	PEN 1,046	2	(1)	1	0.00
	04/2024	76	BRL 374	0	0	0	0.00
	06/2024	KRW 26,559	\$ 21	0	0	0	0.00
	01/2024	\$ 134	ZAR 2,553	5	0	5	0.00
	01/2024	CAD 63	\$ 47	0	0	0	0.00
	01/2024	CHF 312	356	0	(15)	(15)	(0.01)
	01/2024	DOP 24,930	438	10	0	10	0.01
	01/2024	HUF 73,283	197	0	(14)	(14)	(0.01)
	01/2024	MXN 12,662	722	0	(22)	(22)	(0.01)
	01/2024	\$ 100	BRL 506	5	0	5	0.00
	01/2024	47	HUF 16,254	0	0	0	0.00
	01/2024	106	NOK 1,160	8	0	8	0.01
	03/2024	94	PEN 349	0	0	0	0.00
	08/2024	43	COP 185,846	3	0	3	0.00
	01/2024	HUF 151,520	\$ 431	0	(7)	(7)	0.00
	01/2024	\$ 78	CAD 103	0	0	0	0.00
	02/2024	373	BRL 1,831	3	0	3	0.00
	03/2024	CLP 112,719	\$ 125	0	(4)	(4)	0.00
	03/2024	CNH 1,402	194	0	(4)	(4)	0.00
	03/2024	SGD 60	45	0	0	0	0.00
	03/2024	THB 2,737	77	0	(4)	(4)	0.00
MBC	03/2024	\$ 81	INR 6,769	0	0	0	0.00
	08/2024	88	COP 380,578	6	0	6	0.00
	01/2024	CAD 615	\$ 454	0	(12)	(12)	(0.01)
	01/2024	€ 6,929	7,618	0	(38)	(38)	(0.02)
	01/2024	HUF 47,613	130	0	(7)	(7)	(0.01)
	01/2024	¥ 26,800	187	0	(3)	(3)	0.00
	01/2024	MXN 204	11	0	(1)	(1)	0.00
	01/2024	\$ 242	AUD 365	7	0	7	0.00
	01/2024	193	£ 153	2	0	2	0.00
	01/2024	ZAR 8,643	\$ 452	0	(20)	(20)	(0.01)
	02/2024	¥ 50,000	352	0	(5)	(5)	0.00
	03/2024	HKD 31	4	0	0	0	0.00
MYI	03/2024	PHP 6,728	120	0	(1)	(1)	0.00
	03/2024	TWD 1,899	61	0	(2)	(2)	0.00
	03/2024	\$ 109	INR 9,082	0	0	0	0.00
	01/2024	HUF 35,854	\$ 102	0	(2)	(2)	0.00
	01/2024	PLN 435	105	0	(6)	(6)	0.00
	01/2024	\$ 31	BRL 151	0	0	0	0.00
	01/2024	77	CHF 67	3	0	3	0.00
	01/2024	74	€ 67	0	0	0	0.00
	01/2024	59	HUF 20,720	1	0	1	0.00
	01/2024	251	MYR 1,172	5	0	5	0.00
	01/2024	160	NZD 252	0	0	0	0.00
	02/2024	348	CNY 2,461	0	0	0	0.00
	03/2024	CLP 27,098	\$ 31	0	0	0	0.00
	03/2024	CNH 1,573	218	0	(4)	(4)	0.00

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	THB 1,627	\$ 47	\$ 0	\$ (1)	\$ (1)	0.00
	03/2024	\$ 84	IDR 1,291,714	0	0	0	0.00
	06/2024	KRW 9,171	\$ 7	0	0	0	0.00
RBC	01/2024	¥ 430,000	2,916	0	(146)	(146)	(0.09)
	04/2024	MXN 18	1	0	0	0	0.00
RYL	01/2024	NOK 480	46	0	(1)	(1)	0.00
SCX	01/2024	MYR 1,909	409	0	(8)	(8)	(0.01)
	02/2024	3,083	648	0	(25)	(25)	(0.02)
	03/2024	CNH 1,544	213	0	(5)	(5)	0.00
	03/2024	THB 3,632	105	0	(2)	(2)	0.00
	03/2024	\$ 169	INR 14,136	0	0	0	0.00
	08/2024	40	COP 173,120	3	0	3	0.00
SSB	03/2024	IDR 1,665,213	\$ 107	0	(1)	(1)	0.00
TOR	03/2024	CNH 947	131	0	(3)	(3)	0.00
UAG	01/2024	£ 712	901	0	(6)	(6)	0.00
	01/2024	\$ 30	MXN 532	1	0	1	0.00
	01/2024	128	NOK 1,368	7	0	7	0.00
	01/2024	ZAR 5,421	\$ 284	0	(12)	(12)	(0.01)
	03/2024	CZK 7,501	337	2	0	2	0.00
				\$ 252	\$ (667)	\$ (415)	(0.26)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 301	CHF 262	\$ 10	\$ 0	\$ 10	0.01
CBK	01/2024	2,988	2,603	107	0	107	0.07
GLM	01/2024	CHF 51	\$ 58	0	(2)	(2)	0.00
	01/2024	\$ 3,266	CHF 2,862	136	0	136	0.08
MYI	01/2024	3,283	2,866	124	0	124	0.08
				\$ 377	\$ (2)	\$ 375	0.24

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 193	\$ 210	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	\$ 4,493	€ 4,118	57	0	57	0.04
BRC	01/2024	36,247	32,959	169	0	169	0.11
CBK	01/2024	€ 95	\$ 105	0	(1)	(1)	0.00
	01/2024	\$ 19	€ 17	0	0	0	0.00
MBC	01/2024	€ 548	\$ 598	0	(7)	(7)	(0.01)
MYI	01/2024	\$ 39,927	€ 36,326	210	0	210	0.13
UAG	01/2024	39,958	36,326	180	0	180	0.11
				\$ 616	\$ (12)	\$ 604	0.38
Total OTC Financial Derivative Instruments						\$ 545	0.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
11.679% due 12/05/2025	COP 1,262,200	\$ 324	0.20
12.950% due 08/03/2026	715,416	192	0.12
13.183% due 06/06/2026	621,000	169	0.11
13.455% due 13/06/2025	404,000	108	0.07
13.456% due 07/06/2025	818,000	218	0.14
13.456% due 09/06/2025	273,000	73	0.05
13.501% due 13/12/2024	714,000	188	0.12
Bancolombia S.A.			
5.917% due 27/01/2024	1,097,400	283	0.18
10.388% due 20/04/2026	1,318,900	340	0.21
13.320% due 08/06/2025	369,000	97	0.06
13.456% due 14/06/2025	663,000	176	0.11
13.637% due 14/12/2024	978,000	256	0.16
16.137% due 01/09/2024	400,000	106	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BBVA Colombia S.A.			
13.229% due 10/05/2026	COP 154,000	\$ 42	0.03
13.365% due 04/05/2026	225,000	61	0.04
14.460% due 13/01/2024	467,400	120	0.08
Total Certificates of Deposit		\$ 2,753	1.75
Total Investments		\$ 159,895	101.38
Other Current Assets & Liabilities		\$ (2,182)	(1.38)
Net Assets		\$ 157,713	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.79%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 39	\$ 39	0.02
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	1,498	1,216	0.77
Inepar Holdings LLC 1.000% due 31/12/2049	16/11/2018	0	0	0.00
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035	16/11/2018	14	5	0.00
OAS S.A. - Exp. 16/05/2039	16/11/2018	5	0	0.00
		\$ 1,556	\$ 1,260	0.79

- (i) Security with an aggregate fair value of \$177 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,731 (31 December 2022: \$1,839) have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 296	\$ 145,730	\$ 2,249	\$ 148,275
Investment Funds	6,763	100	0	6,863
Repurchase Agreements	0	993	0	993
Financial Derivative Instruments ⁽³⁾	4	1,007	0	1,011
Deposits with Credit Institutions	0	2,753	0	2,753
Totals	\$ 7,063	\$ 150,583	\$ 2,249	\$ 159,895

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 458	\$ 140,620	\$ 2,309	\$ 143,387
Investment Funds	16,419	99	0	16,518
Repurchase Agreements	0	8,386	0	8,386
Financial Derivative Instruments ⁽³⁾	191	3,630	0	3,821
Totals	\$ 17,068	\$ 152,735	\$ 2,309	\$ 172,112

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.050%	28/09/2023	TBD ⁽¹⁾	\$ (165)	\$ (166)	(0.11)
Total Reverse Repurchase Agreements					\$ (166)	(0.11)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures
AZD	\$ (4)	\$ 0	\$ (4)	\$ (141)	\$ 0	\$ (141)
BOA	(103)	0	(103)	92	(40)	52
BPS	71	0	71	(36)	0	(36)
BRC	139	(340)	(201)	(2)	0	(2)
CBK	107	0	107	1,221	(1,150)	71
DUB	5	0	5	N/A	N/A	N/A
GLM	107	0	107	1	0	1
GST	4	0	4	N/A	N/A	N/A
JPM	(10)	0	(10)	14	0	14
MBC	(87)	0	(87)	648	(550)	98
MYC	2	0	2	(5)	0	(5)
MYI	330	(540)	(210)	76	0	76
RBC	(146)	0	(146)	N/A	N/A	N/A
RYL	(1)	0	(1)	N/A	N/A	N/A
SCX	(37)	0	(37)	981	(940)	41
SSB	(1)	0	(1)	N/A	N/A	N/A
TOR	(3)	0	(3)	N/A	N/A	N/A
UAG	172	(390)	(218)	(36)	0	(36)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	77.71	67.07
Transferable securities dealt in on another regulated market*	16.30	17.79
Investment funds	4.35	9.77
Repurchase agreements	0.63	4.96
Financial derivative instruments dealt in on a regulated market	(0.04)	0.10
Centrally cleared financial derivative instruments	0.33	0.50
OTC financial derivative instruments	0.35	1.66
Certificates of deposit	1.75	N/A
Reverse repurchase agreements	(0.11)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.79	1.15
Corporate Bonds & Notes	75.63	70.02
Convertible Bonds & Notes	0.26	N/A
U.S. Government Agencies	2.18	0.76
U.S. Treasury Obligations	4.19	3.90
Non-Agency Mortgage-Backed Securities	0.60	0.77
Asset-Backed Securities	0.89	0.84
Sovereign Issues	5.26	3.53
Common Stocks	0.26	0.52
Warrants	0.00	0.00
Short-Term Instruments	2.95	3.37
Investment Funds	4.35	9.77
Repurchase Agreements	0.63	4.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.04)	0.10
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.10	0.20
Interest Rate Swaps	0.20	0.31

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Cross-Currency Swaps	0.00	N/A
Interest Rate Swaps	0.00	N/A
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.26)	(0.24)
Hedged Forward Foreign Currency Contracts	0.62	1.92
Certificates of Deposit	1.75	N/A
Other Current Assets & Liabilities	(1.38)	(1.85)
Net Assets	100.00	100.00

Schedule of Investments PIMCO Emerging Markets Opportunities Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				SOVEREIGN ISSUES				HONG KONG			
ANGOLA				Colombia Government International Bond				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				8.000% due 14/11/2035 \$ 300 \$ 329 0.12				Fortune Star BVI Ltd.			
Angolan Government International Bond				8.750% due 14/11/2053 500 576 0.20				3.950% due 02/10/2026 € 1,900 \$ 1,342 0.47			
8.750% due 14/04/2032 \$ 4,400 \$ 3,882 1.37				Total Colombia 1,459 0.52				HUNGARY			
BRAZIL				CONGO				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Hungary Government International Bond			
Banco BTG Pactual S.A.				Congolese Government International Bond				6.125% due 22/05/2028 \$ 900 937 0.33			
8.300% due 15/08/2024 BRL 10,000 2,020 0.72				6.000% due 30/06/2029 585 479 0.17				Magyar Export-Import Bank			
Banco do Brasil S.A.				COSTA RICA				6.000% due 16/05/2029 € 1,200 1,410 0.50			
8.500% due 29/07/2026 MXN 38,000 2,112 0.75				SOVEREIGN ISSUES				Total Hungary 2,347 0.83			
Oi S.A.				Costa Rica Government International Bond				INDIA			
0.000% due 25/02/2035 BRL 350 38 0.01				7.300% due 13/11/2054 800 870 0.31				CORPORATE BONDS & NOTES			
Vale S.A.				CZECH REPUBLIC				JSW Hydro Energy Ltd.			
0.000% (d) 46,580 3,397 1.20				CORPORATE BONDS & NOTES				4.125% due 18/05/2031 \$ 564 492 0.17			
Total Brazil 7,567 2.68				EP Infrastructure A/S				IRELAND			
CAMEROON				1.816% due 02/03/2031 € 1,400 1,201 0.43				ASSET-BACKED SECURITIES			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Black Diamond CLO DAC			
Republic of Cameroon Government International Bond				Czech Republic Government International Bond				4.853% due 20/01/2032 € 302 332 0.12			
5.950% due 07/07/2032 € 800 655 0.23				2.000% due 13/10/2033 CZK 19,400 747 0.26				Cairn CLO DAC			
CAYMAN ISLANDS				2.750% due 23/07/2029 49,000 2,082 0.74				4.745% due 15/10/2031 799 869 0.31			
CONVERTIBLE BONDS & NOTES				2,829 1.00				Carlyle Euro CLO DAC			
Sunac China Holdings Ltd.				Total Czech Republic 4,030 1.43				4.665% due 15/01/2031 1,388 1,518 0.53			
1.000% due 30/09/2032 \$ 38 3 0.00				DENMARK				Carlyle Global Market Strategies Euro CLO Ltd.			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				4.752% due 15/11/2031 1,298 1,414 0.50			
Kaisa Group Holdings Ltd.				Nordea Kredit Realkreditaktieselskab				Harvest CLO DAC			
9.375% due 30/06/2024 ^ 3,400 123 0.05				1.000% due 01/10/2050 DKK 0 0 0.00				4.566% due 26/06/2030 926 1,012 0.36			
9.750% due 28/09/2023 ^ 700 26 0.01				1.500% due 01/10/2053 0 0 0.00				Oak Hill European Credit Partners DAC			
11.700% due 11/11/2025 ^ 200 7 0.00				Nykredit Realkredit A/S				4.733% due 20/10/2031 499 545 0.19			
Peru Payroll Deduction Finance Ltd.				1.000% due 01/10/2050 0 0 0.00				5,690 2.01			
0.000% due 01/11/2029 (a) 1,408 1,166 0.41				1.500% due 01/10/2053 0 0 0.00				CORPORATE BONDS & NOTES			
Poinsettia Finance Ltd.				Realkredit Danmark A/S				Alfa Bank AO Via Alfa Bond Issuance PLC			
6.625% due 17/06/2031 767 652 0.23				1.000% due 01/10/2050 0 0 0.00				5.950% due 15/04/2030 ^ (f) \$ 900 54 0.02			
Suci Second Investment Co.				1.000% due 01/10/2053 0 0 0.00				Sovcombank Via SovCom Capital DAC			
6.000% due 25/10/2028 1,200 1,270 0.45				1.500% due 01/10/2053 0 0 0.00				8.000% due 07/04/2030 ^ (f) 400 24 0.01			
Sunac China Holdings Ltd.				Total Denmark 0 0.00				78 0.03			
6.000% due 30/09/2026 22 2 0.00				DOMINICAN REPUBLIC				NON-AGENCY MORTGAGE-BACKED SECURITIES			
6.250% due 30/09/2027 22 2 0.00				SOVEREIGN ISSUES				European Loan Conduit DAC			
6.500% due 30/09/2027 44 3 0.00				Dominican Republic Central Bank Notes				4.994% due 17/02/2030 € 287 312 0.11			
6.750% due 30/09/2028 65 3 0.00				12.000% due 03/10/2025 DOP 84,300 1,481 0.52				Total Ireland 6,080 2.15			
7.000% due 30/09/2029 65 3 0.00				13.000% due 05/12/2025 244,600 4,418 1.56				ISRAEL			
7.250% due 30/09/2030 31 1 0.00				Dominican Republic Government International Bond				CORPORATE BONDS & NOTES			
Total Cayman Islands 3,261 1.15				11.250% due 15/09/2035 157,300 2,931 1.04				Israel Electric Corp. Ltd.			
CHILE				13.625% due 03/02/2033 50,200 1,055 0.37				8.100% due 15/12/2096 \$ 1,100 1,268 0.45			
SOVEREIGN ISSUES				13.625% due 10/02/2034 56,700 1,181 0.42				SOVEREIGN ISSUES			
Bonos de la Tesoreria de la Republica en Pesos				Total Dominican Republic 11,066 3.91				Israel Government International Bond			
5.800% due 01/10/2034 CLP 5,300,000 6,257 2.21				ECUADOR				5.000% due 30/10/2026 € 5,300 5,992 2.12			
6.000% due 01/04/2033 4,070,000 4,902 1.74				SOVEREIGN ISSUES				Total Israel 7,260 2.57			
Total Chile 11,159 3.95				Ecuador Government International Bond				IVORY COAST			
CHINA				2.500% due 31/07/2040 \$ 90 29 0.01				LOAN PARTICIPATIONS AND ASSIGNMENTS			
COMMON STOCKS				3.500% due 31/07/2035 580 208 0.07				Republic of Cote d'Ivoire			
Sunac Services Holdings Ltd.				6.000% due 31/07/2030 7,820 3,660 1.30				9.055% due 19/03/2027 700 746 0.26			
176,012 42 0.02				Total Ecuador 3,897 1.38				JAMAICA			
CORPORATE BONDS & NOTES				EGYPT				CORPORATE BONDS & NOTES			
Yango Justice International Ltd.				SOVEREIGN ISSUES				TransJamaican Highway Ltd.			
7.500% due 17/02/2025 ^ \$ 1,100 11 0.00				Egypt Government International Bond				5.750% due 10/10/2036 \$ 735 645 0.23			
Total China 53 0.02				7.903% due 21/02/2048 3,100 1,878 0.66				KENYA			
COLOMBIA				8.750% due 30/09/2051 3,100 1,969 0.70				LOAN PARTICIPATIONS AND ASSIGNMENTS			
CORPORATE BONDS & NOTES				Total Egypt 3,847 1.36				Republic of Kenya			
Ecopetrol S.A.				GUATEMALA				TBD% due 29/06/2025 1,169 1,161 0.41			
5.875% due 28/05/2045 700 554 0.20				SOVEREIGN ISSUES							
				Guatemala Government International Bond							
				6.600% due 13/06/2036 900 929 0.33							

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS			
SHORT-TERM INSTRUMENTS				(0.226)% due 15/01/2024 (a)(b) (0.216)% due 22/01/2024 (a)(b) (0.197)% due 22/01/2024 (a)(b)	¥ 183,000 2,866,000 278,000	\$ 1,298 20,331 1,972 36,314 44,413	0.46 7.19 0.70 12.84 15.71	INVESTMENT FUNDS						
HUNGARY TREASURY BILLS								COLLECTIVE INVESTMENT SCHEMES						
10.900% due 04/01/2024 (a)(b)	HUF 2,804,000	\$ 8,099	2.87					PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)				20,899	\$ 208	0.08
JAPAN TREASURY BILLS								EXCHANGE-TRADED FUNDS						
(0.252)% due 26/02/2024 (a)(b)	¥ 1,158,000	8,216	2.90					PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)				6,300	628	0.22
(0.238)% due 15/01/2024 (a)(b)	322,000	2,284	0.81	Total Short-Term Instruments				Total Investment Funds						
(0.231)% due 26/02/2024 (a)(b)	312,000	2,213	0.78					\$ 836 0.30						
				Total Transferable Securities		\$ 264,943	93.69							

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 6,274	U.S. Treasury Notes 0.250% due 31/10/2025	\$ (6,400)	\$ 6,274	\$ 6,275	2.22
Total Repurchase Agreements						\$ (6,400)	\$ 6,274	\$ 6,275	2.22

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	7	\$ 32	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2024	272	628	0.22
U.S. Treasury 10-Year Note March Futures	Short	03/2024	148	(523)	(0.18)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	1	(5)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	30	(388)	(0.14)
				\$ (256)	(0.09)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (256)	(0.09)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.900%	25/08/2028	£ 11,000	\$ 699	0.25
Receive ⁽¹⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	INR 1,520,420	(46)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 15,220,000	(194)	(0.07)
Pay ⁽¹⁾	1-Day THB-THORON Compounded-OIS	2.250	20/03/2026	THB 866,415	(7)	0.00
Receive ⁽¹⁾	1-Day THB-THORON Compounded-OIS	2.500	20/03/2029	358,480	6	0.00
Pay ⁽¹⁾	1-Day THB-THORON Compounded-OIS	2.750	20/03/2029	204,760	78	0.03
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	\$ 2,500	313	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2025	400	(30)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	1,500	632	0.22
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	4,500	1,038	0.37
Pay	1-Day USD-SOFR Compounded-OIS	1.500	21/06/2024	7,100	(49)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2024	270	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	4,100	402	0.14
Receive	1-Day USD-SOFR Compounded-OIS	1.562	14/02/2024	22,300	839	0.30
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	2,700	423	0.15
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	8,900	(1,140)	(0.40)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.319	30/05/2033	12,400	(249)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	17,800	(221)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	21,200	766	0.27
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	1,300	(49)	(0.02)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	200	(3)	0.00
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	200	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	400	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	300	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	100	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	300	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	400	23	0.01

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Day USD-SOFR Compounded-OIS	4.170%	03/10/2033	\$ 1,200	\$ 70	0.03
Pay		1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	100	6	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	13	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	6	0.00
Receive		1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	300	(18)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	8	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	200	17	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	400	34	0.01
Pay		1-Year BRL-CDI	5.585	02/01/2025	BRL 10,000	(278)	(0.10)
Pay		1-Year BRL-CDI	6.225	02/01/2025	4,600	(95)	(0.03)
Receive		1-Year BRL-CDI	6.750	02/01/2025	10,500	154	0.05
Pay		1-Year BRL-CDI	6.962	04/01/2027	8,300	(157)	(0.06)
Receive		1-Year BRL-CDI	8.589	04/01/2027	11,900	178	0.06
Pay		1-Year BRL-CDI	8.621	02/01/2025	6,000	(26)	(0.01)
Pay		1-Year BRL-CDI	9.772	04/01/2027	56,200	19	0.01
Pay		1-Year BRL-CDI	10.145	04/01/2027	2,500	(14)	0.00
Pay		1-Year BRL-CDI	10.231	04/01/2027	9,400	(46)	(0.02)
Pay		1-Year BRL-CDI	10.472	04/01/2027	28,200	(87)	(0.03)
Receive		1-Year BRL-CDI	10.559	02/01/2025	45,000	21	0.01
Pay		1-Year BRL-CDI	10.602	04/01/2027	45,800	59	0.02
Pay		1-Year BRL-CDI	10.665	02/01/2024	5,800	(46)	(0.02)
Pay		1-Year BRL-CDI	10.755	02/01/2024	22,000	(165)	(0.06)
Receive		1-Year BRL-CDI	10.800	02/01/2024	51,900	378	0.13
Pay		1-Year BRL-CDI	10.831	02/01/2025	125,300	(16)	(0.01)
Pay		1-Year BRL-CDI	10.833	02/01/2024	31,800	(230)	(0.08)
Pay		1-Year BRL-CDI	10.995	02/01/2024	15,300	(100)	(0.04)
Pay		1-Year BRL-CDI	11.065	02/01/2024	10,600	(65)	(0.02)
Pay		1-Year BRL-CDI	11.083	04/01/2027	22,200	14	0.00
Receive		1-Year BRL-CDI	11.134	04/01/2027	27,200	(122)	(0.04)
Pay		1-Year BRL-CDI	11.148	02/01/2024	2,600	(15)	(0.01)
Receive		1-Year BRL-CDI	11.199	04/01/2027	24,800	(42)	(0.01)
Pay		1-Year BRL-CDI	11.439	04/01/2027	15,500	95	0.03
Pay		1-Year BRL-CDI	11.449	04/01/2027	15,500	95	0.03
Pay		1-Year BRL-CDI	11.456	02/01/2026	38,300	164	0.06
Receive		1-Year BRL-CDI	11.839	02/01/2025	65,900	(73)	(0.03)
Receive		1-Year BRL-CDI	11.920	02/01/2024	99,100	389	0.14
Pay		1-Year BRL-CDI	11.920	02/01/2025	88,400	9	0.00
Receive		1-Year BRL-CDI	11.946	04/01/2027	37,800	(323)	(0.11)
Pay		1-Year BRL-CDI	12.026	02/01/2025	22,100	7	0.00
Receive		1-Year BRL-CDI	12.131	04/01/2027	25,200	(82)	(0.03)
Pay		1-Year BRL-CDI	12.132	04/01/2027	21,700	203	0.07
Pay		1-Year BRL-CDI	12.231	02/01/2025	15,500	17	0.01
Receive		1-Year BRL-CDI	12.260	01/04/2024	466,000	(26)	(0.01)
Pay		1-Year BRL-CDI	12.290	02/01/2024	54,800	(201)	(0.07)
Receive		1-Year BRL-CDI	12.350	01/07/2024	52,300	(18)	(0.01)
Receive		1-Year BRL-CDI	12.490	01/07/2024	56,100	(36)	(0.01)
Receive		1-Year BRL-CDI	12.569	02/01/2029	16,000	(232)	(0.08)
Pay		1-Year BRL-CDI	12.595	01/07/2024	46,000	44	0.02
Pay		1-Year BRL-CDI	12.721	02/01/2029	19,000	293	0.10
Pay		1-Year BRL-CDI	12.784	02/01/2029	20,500	323	0.11
Pay		1-Year BRL-CDI	12.981	04/01/2027	27,000	359	0.13
Pay		1-Year BRL-CDI	13.080	01/07/2024	100,300	188	0.07
Receive		1-Year BRL-CDI	13.257	02/01/2029	39,300	(730)	(0.26)
Pay ⁽¹⁾		3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 62,560	12	0.00
Receive		3-Month COP-IBR Compounded-OIS	2.690	24/07/2024	COP 7,257,000	123	0.04
Pay		3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,084,900	(120)	(0.04)
Receive		3-Month COP-IBR Compounded-OIS	3.100	26/11/2025	2,651,000	73	0.03
Receive		3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	14,071,000	322	0.11
Pay		3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	4,493,200	(90)	(0.03)
Pay		3-Month COP-IBR Compounded-OIS	4.651	26/11/2025	2,624,800	(53)	(0.02)
Receive		3-Month COP-IBR Compounded-OIS	6.130	26/10/2026	25,320,800	378	0.13
Receive		3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	24,609,000	267	0.09
Receive		3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	1,622,900	13	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,750,200	12	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	8,865,000	67	0.02
Receive		3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	618,500	4	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	1,855,800	12	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	2,908,000	10	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,424,200	23	0.01
Pay		3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	26,334,600	158	0.06
Receive		3-Month COP-IBR Compounded-OIS	8.830	31/03/2028	4,898,000	(54)	(0.02)
Receive		3-Month COP-IBR Compounded-OIS	8.940	24/03/2030	11,638,000	(210)	(0.07)
Pay		3-Month COP-IBR Compounded-OIS	9.140	28/04/2028	3,977,000	51	0.02
Pay		3-Month COP-IBR Compounded-OIS	9.520	15/03/2028	20,872,100	351	0.12
Pay		3-Month COP-IBR Compounded-OIS	9.800	17/01/2028	9,809,000	170	0.06
Receive		3-Month COP-IBR Compounded-OIS	10.265	12/04/2025	41,439,000	(25)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	11.640	21/10/2025	11,114,000	(127)	(0.04)
Pay		3-Month COP-IBR Compounded-OIS	11.930	10/11/2025	5,929,100	80	0.03
Receive		3-Month COP-IBR Compounded-OIS	12.000	26/11/2025	427,000	(6)	0.00
Pay		3-Month COP-IBR Compounded-OIS	12.060	09/11/2025	4,198,000	59	0.02
Pay ⁽¹⁾		3-Month KRW-KORIBOR	3.750	20/03/2034	KRW 5,813,150	56	0.02
Pay		3-Month ZAR-JIBAR	5.757	14/04/2026	ZAR 96,300	(248)	(0.09)
Pay		6-Month AUD-BBR-BBSW	4.650	05/10/2033	AUD 12,200	446	0.16

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month AUD-BBR-BBSW	4.750%	20/12/2028	AUD 32,700	\$ 867	0.31
Pay ⁽¹⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	18,700	198	0.07
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	CLP 999,000	121	0.04
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	1,239,600	(113)	(0.04)
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027	851,000	104	0.04
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	1,300,000	(117)	(0.04)
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(290)	(0.10)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	795,000	65	0.02
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	1,995,000	146	0.05
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	1,019,000	63	0.02
Pay	6-Month CLP-CHILIBOR	5.050	01/04/2033	2,200,000	6	0.00
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	790,000	(12)	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	1,286,000	(23)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	620,000	6	0.00
Receive	6-Month CLP-CHILIBOR	5.360	27/03/2028	1,914,900	(31)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	3,136,000	(68)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	460,000	(14)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.548	10/04/2028	833,000	23	0.01
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	245,000	(10)	0.00
Receive	6-Month CLP-CHILIBOR	5.600	12/12/2027	1,803,000	(65)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.635	12/12/2027	3,695,000	(133)	(0.05)
Receive	6-Month CLP-CHILIBOR	5.700	17/05/2028	1,602,100	(68)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.734	18/05/2028	9,093,000	(377)	(0.13)
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033	5,448,000	(351)	(0.12)
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	190,000	13	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028	3,391,700	(150)	(0.05)
Receive	6-Month CLP-CHILIBOR	6.170	30/10/2033	3,885,900	(422)	(0.15)
Pay	6-Month CLP-CHILIBOR	6.194	10/03/2028	1,681,200	91	0.03
Pay	6-Month CLP-CHILIBOR	6.223	13/03/2028	680,300	37	0.01
Pay	6-Month CLP-CHILIBOR	6.255	13/03/2028	478,200	31	0.01
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	415,700	18	0.01
Pay	6-Month CLP-CHILIBOR	6.330	09/03/2028	526,800	35	0.01
Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	24,600	1	0.00
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	1,861,000	103	0.04
Pay	6-Month CLP-CHILIBOR	6.440	07/03/2028	1,344,000	85	0.03
Receive	6-Month CLP-CHILIBOR	6.500	12/12/2025	2,564,000	(71)	(0.03)
Pay	6-Month CLP-CHILIBOR	6.535	09/01/2026	9,540,000	112	0.04
Receive	6-Month CLP-CHILIBOR	6.567	12/12/2025	1,464,000	(44)	(0.02)
Receive	6-Month CLP-CHILIBOR	6.570	22/12/2025	1,277,000	(42)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.590	22/12/2025	3,565,000	(111)	(0.04)
Pay	6-Month CLP-CHILIBOR	6.590	21/03/2027	4,540,300	162	0.06
Pay	6-Month CLP-CHILIBOR	6.805	06/03/2027	1,852,000	107	0.04
Pay	6-Month CLP-CHILIBOR	7.000	27/09/2032	1,785,800	304	0.11
Pay	6-Month CLP-CHILIBOR	7.265	07/03/2026	262,400	13	0.00
Pay	6-Month CLP-CHILIBOR	7.270	07/03/2026	2,463,000	107	0.04
Pay	6-Month CLP-CHILIBOR	7.370	06/03/2026	1,686,000	80	0.03
Pay ⁽¹⁾	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK 35,800	(143)	(0.05)
Pay	6-Month CZK-PRIBOR	1.224	28/01/2031	44,500	(318)	(0.11)
Pay	6-Month CZK-PRIBOR	1.575	26/03/2026	28,100	(76)	(0.03)
Pay	6-Month CZK-PRIBOR	1.725	22/07/2026	23,800	(84)	(0.03)
Receive	6-Month CZK-PRIBOR	1.815	28/01/2031	34,200	181	0.06
Pay	6-Month CZK-PRIBOR	2.000	19/06/2024	26,100	(28)	(0.01)
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	10,600	0	0.00
Receive	6-Month CZK-PRIBOR	3.680	03/03/2027	78,400	(56)	(0.02)
Receive	6-Month CZK-PRIBOR	4.164	14/03/2027	73,600	(76)	(0.03)
Receive	6-Month CZK-PRIBOR	4.220	14/03/2027	73,500	(83)	(0.03)
Pay	6-Month CZK-PRIBOR	4.300	18/03/2027	143,400	208	0.07
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	19,100	(24)	(0.01)
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	7,200	(9)	0.00
Receive	6-Month CZK-PRIBOR	4.560	14/07/2032	111,300	(228)	(0.08)
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	118,100	267	0.09
Pay	6-Month CZK-PRIBOR	4.640	18/05/2028	64,400	176	0.06
Pay	6-Month CZK-PRIBOR	4.740	28/02/2033	91,700	460	0.16
Receive	6-Month CZK-PRIBOR	4.740	28/02/2033	91,700	(239)	(0.08)
Pay	6-Month CZK-PRIBOR	5.040	17/04/2028	27,900	96	0.03
Pay	6-Month CZK-PRIBOR	5.100	18/04/2028	11,800	42	0.01
Receive	6-Month CZK-PRIBOR	5.110	22/03/2026	72,500	(129)	(0.05)
Receive	6-Month CZK-PRIBOR	5.125	22/03/2026	50,000	(90)	(0.03)
Pay	6-Month CZK-PRIBOR	5.480	15/03/2026	216,500	483	0.17
Pay	6-Month CZK-PRIBOR	5.606	28/06/2027	54,800	217	0.08
Receive	6-Month EUR-EURIBOR	0.550	15/12/2040	€ 300	129	0.05
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	3,400	(387)	(0.14)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	400	(6)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	300	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	500	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	1,500	(62)	(0.02)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	600	(26)	(0.01)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	12,800	421	0.15
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	100	(6)	0.00
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	1,500	(61)	(0.02)
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	500	(33)	(0.01)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month EUR-EURIBOR	3.255%	22/11/2028	€ 200	\$ (8)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	600	(22)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	14,200	1,148	0.41
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,200	55	0.02
Pay	6-Month HUF-BBR	1.500	19/06/2024	HUF 1,427,600	(174)	(0.06)
Receive	6-Month HUF-BBR	1.760	21/01/2030	380,000	270	0.10
Pay	6-Month HUF-BBR	1.958	19/03/2026	398,600	(126)	(0.04)
Receive	6-Month HUF-BBR	5.500	04/03/2027	2,382,600	47	0.02
Pay	6-Month HUF-BBR	6.280	18/03/2027	2,363,300	208	0.07
Receive	6-Month HUF-BBR	13.600	12/12/2024	1,418,700	(192)	(0.07)
Receive	6-Month PLN-WIBOR	1.110	12/01/2031	PLN 9,800	544	0.19
Pay	6-Month PLN-WIBOR	1.165	28/01/2031	4,400	(87)	(0.03)
Receive ⁽¹⁾	6-Month PLN-WIBOR	1.215	29/07/2030	10,300	314	0.11
Pay	6-Month PLN-WIBOR	1.855	28/01/2031	6,000	(251)	(0.09)
Pay	6-Month PLN-WIBOR	1.933	17/01/2025	11,800	(198)	(0.07)
Receive	6-Month PLN-WIBOR	2.635	28/10/2026	32,900	(352)	(0.12)
Receive	6-Month PLN-WIBOR	3.035	09/12/2026	42,000	475	0.17
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	28,700	(22)	(0.01)
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	12,000	(62)	(0.02)
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	12,100	(40)	(0.01)
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	7,100	(38)	(0.01)
Pay	6-Month PLN-WIBOR	4.830	18/03/2027	17,300	172	0.06
Pay	6-Month PLN-WIBOR	4.895	17/03/2027	7,200	59	0.02
Pay	6-Month PLN-WIBOR	4.920	17/03/2027	15,000	128	0.05
Receive	6-Month PLN-WIBOR	6.300	25/04/2028	11,900	(218)	(0.08)
Pay	6-Month PLN-WIBOR	6.670	28/06/2027	6,200	158	0.06
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	20,700	(540)	(0.19)
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	1,500	41	0.01
Receive	6-Month PLN-WIBOR	7.310	30/06/2027	11,000	(347)	(0.12)
Pay	28-Day MXN-TIE	5.080	16/06/2025	MXN 16,400	(73)	(0.03)
Pay	28-Day MXN-TIE	5.700	12/09/2030	35,400	(301)	(0.11)
Receive	28-Day MXN-TIE	5.770	09/10/2030	150,700	1,261	0.45
Pay	28-Day MXN-TIE	5.850	19/08/2030	12,100	(96)	(0.03)
Pay	28-Day MXN-TIE	5.875	16/08/2030	16,800	(133)	(0.05)
Pay	28-Day MXN-TIE	5.880	16/08/2030	8,700	(69)	(0.02)
Pay	28-Day MXN-TIE	5.920	16/08/2030	9,100	(71)	(0.02)
Pay	28-Day MXN-TIE	6.240	10/07/2026	113,600	(426)	(0.15)
Pay	28-Day MXN-TIE	6.480	28/05/2040	16,700	(64)	(0.02)
Receive	28-Day MXN-TIE	6.495	17/07/2026	140,500	563	0.20
Receive	28-Day MXN-TIE	6.505	17/07/2026	102,100	408	0.14
Pay	28-Day MXN-TIE	6.580	01/01/2025	29,700	(78)	(0.03)
Pay	28-Day MXN-TIE	6.830	27/12/2029	19,900	(94)	(0.03)
Pay	28-Day MXN-TIE	7.570	19/11/2026	300	(1)	0.00
Pay	28-Day MXN-TIE	7.675	04/06/2029	65,100	(144)	(0.05)
Receive	28-Day MXN-TIE	8.465	16/08/2027	167,300	132	0.05
Pay	28-Day MXN-TIE	8.480	24/03/2027	121,900	(149)	(0.05)
Receive	28-Day MXN-TIE	8.560	18/05/2028	14,500	5	0.00
Receive	28-Day MXN-TIE	8.585	18/05/2028	14,700	4	0.00
Receive	28-Day MXN-TIE	8.600	18/05/2028	7,400	2	0.00
Receive	28-Day MXN-TIE	8.610	18/05/2028	7,600	2	0.00
Receive	28-Day MXN-TIE	8.645	18/05/2028	7,600	1	0.00
Receive	28-Day MXN-TIE	8.656	18/05/2028	17,300	2	0.00
Pay	28-Day MXN-TIE	8.700	05/11/2027	8,700	(2)	0.00
Receive	28-Day MXN-TIE	8.740	07/03/2028	192,900	(72)	(0.03)
Pay	28-Day MXN-TIE	8.743	05/11/2027	37,900	(6)	0.00
Pay	28-Day MXN-TIE	8.760	05/11/2027	25,400	(3)	0.00
Pay	28-Day MXN-TIE	8.773	05/11/2027	20,000	(2)	0.00
Pay	28-Day MXN-TIE	8.845	04/12/2028	214,700	(34)	(0.01)
Pay	28-Day MXN-TIE	9.045	04/11/2027	17,200	7	0.00
Pay	28-Day MXN-TIE	9.053	04/11/2027	18,900	8	0.00
Pay	28-Day MXN-TIE	9.117	04/11/2027	47,100	27	0.01
Pay	28-Day MXN-TIE	9.165	05/11/2026	25,600	(2)	0.00
					\$ 7,323	2.59
Total Centrally Cleared Financial Derivative Instruments					\$ 7,323	2.59

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	1,708	\$ 87	\$ 30	0.01
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	585	147	341	0.12
					\$ 234	\$ 371	0.13

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus BRL	BRL 4.923	26/06/2024	2,800	\$ (115)	\$ (107)	(0.04)
	Put - OTC USD versus BRL	4.923	26/06/2024	2,800	(116)	(99)	(0.04)
	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	2,800	(97)	(94)	(0.03)
CBK	Put - OTC USD versus MXN	17.449	26/06/2024	2,800	(97)	(97)	(0.03)
	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	8,800	(365)	(296)	(0.11)
	Put - OTC USD versus BRL	4.968	20/06/2024	8,800	(365)	(354)	(0.13)
	Call - OTC USD versus MXN	MXN 17.450	01/07/2024	2,600	(91)	(90)	(0.03)
	Put - OTC USD versus MXN	17.450	01/07/2024	2,600	(91)	(90)	(0.03)
DUB	Call - OTC USD versus TRY	TRY 40.385	28/10/2024	610	(61)	(41)	(0.01)
	Put - OTC USD versus TRY	40.385	28/10/2024	610	(61)	(66)	(0.02)
GLM	Call - OTC USD versus TRY	40.250	30/10/2024	616	(62)	(42)	(0.02)
	Put - OTC USD versus TRY	40.250	30/10/2024	616	(62)	(65)	(0.02)
	Call - OTC USD versus TRY	39.800	31/10/2024	306	(30)	(22)	(0.01)
	Put - OTC USD versus TRY	39.800	31/10/2024	306	(30)	(30)	(0.01)
	Call - OTC USD versus TRY	40.930	07/11/2024	304	(29)	(20)	(0.01)
	Put - OTC USD versus TRY	40.930	07/11/2024	304	(29)	(35)	(0.01)
	Call - OTC USD versus TRY	41.150	07/11/2024	304	(29)	(20)	(0.01)
	Put - OTC USD versus TRY	41.150	07/11/2024	304	(29)	(36)	(0.01)
	Call - OTC USD versus TRY	41.160	11/11/2024	304	(29)	(21)	(0.01)
	Put - OTC USD versus TRY	41.160	11/11/2024	304	(29)	(36)	(0.01)
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	4,072	(46)	(6)	0.00
	Put - OTC USD versus MXN	17.449	26/06/2024	3,900	(135)	(132)	(0.05)
MYI	Put - OTC USD versus MXN	17.449	26/06/2024	3,900	(135)	(135)	(0.05)
					\$ (2,133)	\$ (1,934)	(0.69)

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	200	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	200	(1)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	500	(2)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	100	0	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	100	(1)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	1,000	(4)	(3)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	100	0	0	0.00
GST	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	1,000	(4)	(1)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	800	(2)	(3)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	800	(2)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	(1)	(2)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,200	(5)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,200	(5)	(2)	0.00
							\$ (36)	\$ (30)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Egypt Government International Bond	1.000%	20/12/2024	\$ 2,600	\$ (221)	\$ 44	\$ (177)	(0.06)
BRC	Colombia Government International Bond	1.000	20/12/2027	1,200	(84)	78	(6)	0.00
GST	Poland Government International Bond	1.000	20/06/2024	400	2	0	2	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	600	(13)	13	0	0.00
					\$ (316)	\$ 135	\$ (181)	(0.06)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	INR 180,139	\$ 2,154	\$ 6	\$ 28	\$ 34	0.01
GLM	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	709,400	8,482	26	109	135	0.05
JPM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	\$ 100	ARS 4,488	0	99	99	0.04
SCX	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	INR 180,040	\$ 2,153	6	28	34	0.01
			20/03/2029	444,906	5,319	16	69	85	0.03
						\$ 54	\$ 333	\$ 387	0.14

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	Receive ⁽¹⁾	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 3,310	\$ 2	\$ 1	\$ 3	0.00
JPM	Pay	6-Month CLP-CHILIBOR	3.020	06/06/2024	CLP 770,000	0	(21)	(21)	(0.01)
						\$ 2	\$ (20)	\$ (18)	(0.01)

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 840	AUD 1,268	\$ 26	\$ 0	\$ 26	0.01
	03/2024	CNH 2,561	\$ 355	0	(6)	(6)	0.00
BOA	01/2024	COP 13,509,292	3,532	49	0	49	0.02
	01/2024	DOP 34,076	595	11	0	11	0.00
	01/2024	£ 106	134	0	(1)	(1)	0.00
	01/2024	HUF 845,089	2,286	0	(150)	(150)	(0.05)
	01/2024	NZD 1,972	1,202	0	(47)	(47)	(0.02)
	01/2024	PEN 18,603	5,013	0	(8)	(8)	0.00
	01/2024	PLN 2,032	477	0	(40)	(40)	(0.01)
	01/2024	\$ 445	AUD 673	14	0	14	0.01
	01/2024	3,359	COP 13,509,292	124	0	124	0.04
	01/2024	20,164	HUF 7,181,003	530	0	530	0.19
	01/2024	2,356	¥ 347,638	112	0	112	0.04
	01/2024	161	NOK 1,707	8	0	8	0.00
	01/2024	618	PLN 2,582	38	0	38	0.01
	02/2024	CNY 16,572	\$ 2,291	0	(52)	(52)	(0.02)
	02/2024	\$ 1,801	CNY 12,726	0	(1)	(1)	0.00
	02/2024	131	KES 20,868	0	0	0	0.00
	02/2024	ZMW 8,652	\$ 377	41	0	41	0.01
	03/2024	CNH 3,604	498	0	(11)	(11)	0.00
	03/2024	DOP 2,637	46	1	0	1	0.00
	03/2024	\$ 3,481	COP 13,509,292	0	(47)	(47)	(0.02)
	03/2024	2,275	IDR 35,930,668	55	0	55	0.02
	03/2024	464	PEN 1,764	11	0	11	0.00
	03/2024	25	PHP 1,377	0	0	0	0.00
	04/2024	MYR 29,355	\$ 6,414	0	(31)	(31)	(0.01)
	04/2024	\$ 6,400	MYR 29,521	82	0	82	0.03
	06/2024	355	BRL 1,748	0	(1)	(1)	0.00
	06/2024	105	KES 17,655	1	0	1	0.00
	06/2024	503	MXN 8,777	0	0	0	0.00
BPS	01/2024	€ 2,605	\$ 2,847	0	(31)	(31)	(0.01)
	01/2024	£ 404	512	0	(3)	(3)	0.00
	01/2024	HUF 14,820	42	0	(1)	(1)	0.00
	01/2024	¥ 53,900	374	0	(9)	(9)	0.00
	01/2024	PEN 1,970	529	0	(3)	(3)	0.00

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 617	AUD 935	\$ 22	\$ 0	\$ 22	0.01
	01/2024	714	€ 652	7	(1)	6	0.00
	01/2024	10,012	¥ 1,412,100	11	0	11	0.00
	01/2024	3,215	PLN 13,498	217	0	217	0.08
	01/2024	ZAR 38,465	\$ 2,075	0	(26)	(26)	(0.01)
	02/2024	TWD 19,674	619	0	(31)	(31)	(0.01)
	02/2024	\$ 3,197	CNY 22,696	12	0	12	0.00
	03/2024	CNH 2,494	\$ 347	0	(6)	(6)	0.00
	03/2024	IDR 35,779,097	2,291	0	(29)	(29)	(0.01)
	03/2024	\$ 5,521	COP 22,160,797	112	0	112	0.04
	03/2024	3,420	IDR 54,446,468	111	0	111	0.04
	03/2024	290	TWD 9,114	12	0	12	0.00
	01/2024	¥ 505,000	\$ 3,453	0	(135)	(135)	(0.05)
	01/2024	PLN 104,976	24,008	0	(2,681)	(2,681)	(0.95)
	01/2024	TRY 71,673	2,355	0	(38)	(38)	(0.01)
	01/2024	\$ 3,722	MYR 17,324	58	0	58	0.02
	01/2024	607	TRY 18,103	1	(1)	0	0.00
	02/2024	¥ 1,470,000	\$ 9,914	0	(598)	(598)	(0.21)
	02/2024	\$ 5,317	TRY 166,141	68	(3)	65	0.02
	03/2024	1	THB 43	0	0	0	0.00
	03/2024	2,541	TRY 79,778	12	(4)	8	0.00
CBK	04/2024	35	1,131	0	(1)	(1)	0.00
	01/2024	BRL 7,177	\$ 1,474	0	(3)	(3)	0.00
	01/2024	CLP 1,909,412	2,178	0	(8)	(8)	0.00
	01/2024	€ 24,171	26,379	0	(328)	(328)	(0.12)
	01/2024	£ 7,647	9,613	0	(135)	(135)	(0.05)
	01/2024	HUF 48,170	131	0	(8)	(8)	0.00
	01/2024	¥ 391,200	2,750	0	(27)	(27)	(0.01)
	01/2024	MXN 4,567	262	0	(6)	(6)	0.00
	01/2024	PLN 2,045	507	0	(13)	(13)	0.00
	01/2024	\$ 753	AUD 1,112	7	(1)	6	0.00
	01/2024	2,157	CLP 1,912,648	33	0	33	0.01
	01/2024	286	£ 226	2	0	2	0.00
	01/2024	8,627	HUF 2,977,029	0	(24)	(24)	(0.01)
	01/2024	2,799	¥ 395,200	6	0	6	0.00
	01/2024	27,649	MXN 490,330	1,176	0	1,176	0.42
	01/2024	39	NOK 413	2	0	2	0.00
	01/2024	1,079	PLN 4,497	65	0	65	0.02
	01/2024	225	ZMW 5,566	0	(9)	(9)	0.00
	02/2024	EGP 6,270	\$ 167	4	0	4	0.00
	02/2024	\$ 6,223	BRL 31,921	338	0	338	0.12
	02/2024	409	EGP 14,313	0	(39)	(39)	(0.01)
	03/2024	CLP 1,920,521	\$ 2,157	0	(33)	(33)	(0.01)
	03/2024	ILS 450	124	0	(2)	(2)	0.00
	03/2024	PEN 24,202	6,429	0	(92)	(92)	(0.03)
	03/2024	\$ 751	EGP 27,760	0	(118)	(118)	(0.04)
	03/2024	3,072	PEN 11,616	58	0	58	0.02
DUB	03/2024	ZMW 14,042	\$ 569	28	0	28	0.01
	04/2024	\$ 1,474	BRL 7,249	6	0	6	0.00
	04/2024	441	EGP 16,704	0	(62)	(62)	(0.02)
	04/2024	404	KES 66,341	4	0	4	0.00
	06/2024	KRW 18,257	\$ 14	0	0	0	0.00
	06/2024	\$ 1,137	BRL 5,648	6	0	6	0.00
	06/2024	328	KES 55,179	5	0	5	0.00
	07/2024	464	MXN 8,097	0	0	0	0.00
	01/2024	PLN 732	\$ 183	0	(3)	(3)	0.00
	01/2024	\$ 111	PLN 433	0	(1)	(1)	0.00
	01/2024	182	ZMW 4,528	0	(6)	(6)	0.00
	02/2024	EGP 15,155	\$ 437	26	0	26	0.01
	02/2024	\$ 2,218	EGP 77,705	0	(210)	(210)	(0.07)
	02/2024	388	ZMW 9,118	0	(34)	(34)	(0.01)
	03/2024	CNH 1,715	\$ 238	0	(4)	(4)	0.00
	03/2024	SGD 10,065	7,604	0	(54)	(54)	(0.02)
	04/2024	\$ 242	KES 39,485	1	0	1	0.00
	08/2024	€ 3,876	PLN 17,898	206	0	206	0.07
	10/2024	\$ 207	TRY 8,376	9	0	9	0.00
	11/2024	¥ 186,742	\$ 1,323	0	(61)	(61)	(0.02)
	01/2024	BRL 1,448	297	0	(1)	(1)	0.00
	03/2024	IDR 71,409,818	4,539	0	(92)	(92)	(0.03)
	04/2024	\$ 297	BRL 1,463	2	0	2	0.00
GLM	01/2024	CHF 1,561	\$ 1,782	0	(74)	(74)	(0.03)
	01/2024	DOP 260,663	4,576	107	0	107	0.04
	01/2024	HUF 1,656,121	4,446	0	(326)	(326)	(0.12)
	01/2024	MXN 573,733	32,707	0	(1,021)	(1,021)	(0.36)
	01/2024	\$ 1,046	HUF 388,096	73	0	73	0.03
	01/2024	5,700	MXN 97,986	60	0	60	0.02
	01/2024	5,894	TRY 179,131	96	0	96	0.03
	02/2024	BRL 54	\$ 11	0	(1)	(1)	0.00
	02/2024	DOP 67,652	1,177	17	0	17	0.01
	03/2024	CNH 1,115	155	0	(3)	(3)	0.00
	03/2024	DOP 124,789	2,181	46	0	46	0.02
	03/2024	\$ 24	TRY 764	0	0	0	0.00
	04/2024	DOP 25,763	\$ 448	9	0	9	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
IND JPM	10/2024	\$ 209	TRY 8,412	\$ 8	\$ 0	\$ 8	0.00
	11/2024	1,323	¥ 186,955	63	0	63	0.02
	11/2024	422	TRY 17,219	19	0	19	0.01
	06/2024	815	TWD 20,969	0	(113)	(113)	(0.04)
	01/2024	BRL 26,892	\$ 5,513	0	(23)	(23)	(0.01)
	01/2024	MXN 1,192	69	0	(1)	(1)	0.00
	01/2024	PLN 10,484	2,396	0	(269)	(269)	(0.09)
	01/2024	\$ 296	BRL 1,443	1	0	1	0.00
	01/2024	50	EGP 1,641	0	(1)	(1)	0.00
	01/2024	3,646	PLN 14,403	16	0	16	0.01
	02/2024	EGP 47,299	\$ 1,248	28	0	28	0.01
	02/2024	\$ 5,308	BRL 26,033	43	0	43	0.02
	02/2024	7,191	INR 600,715	12	0	12	0.00
	02/2024	5,995	TRY 184,301	33	(1)	32	0.01
	03/2024	TWD 50,584	\$ 1,627	0	(49)	(49)	(0.02)
MBC	03/2024	\$ 5,513	BRL 27,078	28	0	28	0.01
	04/2024	KES 133,703	\$ 870	47	0	47	0.02
	04/2024	\$ 446	KES 72,905	3	0	3	0.00
	08/2024	PLN 17,851	€ 3,876	0	(194)	(194)	(0.07)
	01/2024	CAD 846	\$ 625	0	(17)	(17)	(0.01)
	01/2024	€ 16,086	17,686	0	(87)	(87)	(0.03)
	01/2024	HUF 3,160,975	8,616	0	(493)	(493)	(0.17)
	01/2024	¥ 2,020,000	14,132	0	(206)	(206)	(0.07)
	01/2024	\$ 394	AUD 595	12	0	12	0.00
	01/2024	64	EGP 2,100	0	(1)	(1)	0.00
	01/2024	318	€ 292	4	0	4	0.00
	01/2024	3	PLN 10	0	0	0	0.00
	03/2024	PHP 235,809	\$ 4,214	0	(43)	(43)	(0.01)
	01/2024	EGP 18,824	507	0	(44)	(44)	(0.02)
	01/2024	€ 53	59	0	0	0	0.00
MYI	01/2024	MYR 27,193	5,827	0	(107)	(107)	(0.04)
	01/2024	NGN 116,850	190	74	0	74	0.03
	01/2024	PLN 746	189	0	(1)	(1)	0.00
	01/2024	\$ 306	EGP 10,285	0	(10)	(10)	0.00
	01/2024	16	€ 14	0	0	0	0.00
	01/2024	896	¥ 132,056	42	0	42	0.01
	01/2024	2,212	PLN 9,188	124	0	124	0.04
	01/2024	680	ZAR 12,498	2	0	2	0.00
	02/2024	EGP 38,449	\$ 923	2	(76)	(74)	(0.03)
	02/2024	\$ 1,877	CNY 13,289	2	0	2	0.00
	02/2024	431	EGP 14,958	0	(26)	(26)	(0.01)
	03/2024	CNH 2,444	\$ 339	0	(6)	(6)	0.00
	03/2024	MXN 5,212	295	0	(9)	(9)	0.00
	03/2024	\$ 11,550	IDR 177,777,105	0	(22)	(22)	(0.01)
	06/2024	KRW 2,500	\$ 2	0	0	0	0.00
RBC	06/2024	\$ 697	MXN 12,162	0	0	0	0.00
	01/2024	5,530	BRL 26,892	6	0	6	0.00
	01/2024	270	MXN 4,630	2	0	2	0.00
SCX	04/2024	MXN 835	\$ 47	0	(1)	(1)	0.00
	01/2024	\$ 1,458	BRL 7,181	20	0	20	0.01
	01/2024	0	EGP 13	0	0	0	0.00
SOG	01/2024	7,139	MYR 33,344	138	0	138	0.05
	01/2024	142	NGN 116,724	0	(26)	(26)	(0.01)
	01/2024	441	ZMW 10,814	0	(21)	(21)	(0.01)
	02/2024	MYR 1,517	\$ 332	0	0	0	0.00
	02/2024	\$ 114	KES 18,183	0	0	0	0.00
	02/2024	328	MYR 1,521	4	0	4	0.00
	03/2024	CNH 2,399	\$ 331	0	(7)	(7)	0.00
	03/2024	\$ 2,849	THB 98,480	55	0	55	0.02
	03/2024	220	TWD 6,940	10	0	10	0.00
	06/2024	KES 68,980	\$ 449	33	0	33	0.01
	01/2024	\$ 147	EGP 4,785	0	(5)	(5)	0.00
	02/2024	5,003	RON 22,945	89	0	89	0.03
	03/2024	1,288	CZK 29,037	8	0	8	0.00
	03/2024	106	TWD 3,347	5	0	5	0.00
SSB	01/2024	CLP 5,057,673	\$ 5,721	0	(66)	(66)	(0.02)
	03/2024	\$ 4,547	IDR 71,097,847	63	0	63	0.02
	03/2024	3,722	PHP 207,275	20	0	20	0.01
TOR	01/2024	HUF 427,806	\$ 1,124	0	(109)	(109)	(0.04)
	01/2024	\$ 1,480	¥ 217,167	61	0	61	0.02
	03/2024	CNH 1,160	\$ 161	0	(3)	(3)	0.00
UAG	01/2024	€ 1,289	1,414	0	(10)	(10)	0.00
	01/2024	£ 2,193	2,776	0	(20)	(20)	(0.01)
	01/2024	HUF 960,337	2,558	0	(210)	(210)	(0.07)
	01/2024	¥ 3,144,000	21,326	0	(1,035)	(1,035)	(0.37)
	01/2024	\$ 6,927	HUF 2,571,155	482	0	482	0.17
	01/2024	890	NOK 9,498	45	0	45	0.02
	01/2024	ZAR 154,191	\$ 8,078	0	(343)	(343)	(0.12)
	03/2024	CZK 30,600	1,375	8	0	8	0.00
				\$ 5,750	\$ (10,450)	\$ (4,700)	(1.66)

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,173	\$ 1,288	\$ 0	\$ (9)	\$ (9)	0.00
	01/2024	INR 138,619	1,661	0	(4)	(4)	0.00
	01/2024	\$ 2,854	€ 2,569	2	(18)	(16)	(0.01)
BRC	01/2024	509	THB 17,888	16	0	16	0.01
	02/2024	TRY 50,496	\$ 1,611	0	(24)	(24)	(0.01)
CBK	01/2024	€ 19	21	0	0	0	0.00
	01/2024	HUF 148,036	429	1	0	1	0.00
	01/2024	¥ 321,277	2,275	0	(5)	(5)	0.00
	01/2024	MXN 20,510	1,210	0	(1)	(1)	0.00
	01/2024	\$ 99	BRL 487	2	0	2	0.00
	01/2024	4,965	€ 4,595	112	0	112	0.04
	01/2024	390	£ 310	5	0	5	0.00
	01/2024	1	HUF 455	0	0	0	0.00
	01/2024	351	RON 1,604	5	0	5	0.00
	01/2024	12	ZAR 235	0	0	0	0.00
	02/2024	BRL 489	\$ 99	0	(2)	(2)	0.00
	02/2024	\$ 1,204	MXN 20,510	1	0	1	0.00
	01/2024	BRL 0	\$ 0	0	0	0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
FAR	01/2024	MYR 2,016	\$ 434	0	(5)	(5)	0.00
	01/2024	\$ 2,444	CNY 17,257	0	(6)	(6)	0.00
GLM	01/2024	935	CZK 20,693	0	(9)	(9)	0.00
	01/2024	433	MYR 2,016	6	0	6	0.00
	01/2024	2,897	PLN 11,581	48	0	48	0.02
	02/2024	TRY 33,598	\$ 1,089	0	(18)	(18)	(0.01)
	02/2024	\$ 435	MYR 2,016	6	0	6	0.00
	01/2024	BRL 487	\$ 100	0	0	0	0.00
	01/2024	TRY 774	26	0	0	0	0.00
	01/2024	\$ 26,618	€ 24,211	134	0	134	0.05
	01/2024	1,192	MXN 20,510	19	0	19	0.01
	01/2024	5	TRY 161	0	0	0	0.00
MYI	01/2024	13,757	€ 12,516	72	0	72	0.02
	01/2024	43	PLN 171	0	0	0	0.00
SCX	01/2024	19	CNY 138	0	0	0	0.00
SOG	01/2024	IDR 5,170,544	\$ 333	0	(3)	(3)	0.00
UAG	01/2024	HUF 913,322	2,661	22	0	22	0.01
	01/2024	\$ 0	CZK 8	0	0	0	0.00
	01/2024	238	£ 188	2	0	2	0.00
	01/2024	140	PLN 560	2	0	2	0.00
	01/2024	797	ZAR 14,794	11	0	11	0.00
				\$ 466	\$ (104)	\$ 362	0.13

As at 31 December 2023, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 19	£ 15	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	6	THB 223	0	0	0	0.00
CBK	01/2024	¥ 4,029	\$ 29	0	0	0	0.00
	01/2024	MXN 255	15	0	0	0	0.00
	01/2024	TRY 47	2	0	0	0	0.00
	01/2024	\$ 8	£ 7	0	0	0	0.00
	01/2024	0	HUF 9	0	0	0	0.00
	01/2024	0	ZAR 3	0	0	0	0.00
	02/2024	15	MXN 255	0	0	0	0.00
	01/2024	MYR 25	\$ 5	0	0	0	0.00
	01/2024	\$ 31	CNY 220	0	0	0	0.00
	01/2024	12	CZK 262	0	0	0	0.00
GLM	01/2024	5	MYR 25	0	0	0	0.00
	01/2024	38	PLN 152	1	0	1	0.00
	02/2024	TRY 478	\$ 15	0	0	0	0.00
	02/2024	\$ 5	MYR 25	0	0	0	0.00
	01/2024	TRY 557	\$ 19	0	0	0	0.00
	01/2024	\$ 1	TRY 45	0	0	0	0.00
MBC	01/2024	15	MXN 255	0	0	0	0.00
MYI	01/2024	£ 11	\$ 14	0	0	0	0.00
	01/2024	\$ 37	€ 34	0	0	0	0.00
SCX	01/2024	52	£ 41	1	0	1	0.00
	01/2024	HUF 1,823	\$ 5	0	0	0	0.00
	01/2024	INR 1,743	21	0	0	0	0.00
	01/2024	\$ 0	CNY 2	0	0	0	0.00
	01/2024	135	£ 107	1	0	1	0.00
SOG	01/2024	IDR 50,560	\$ 3	0	0	0	0.00
SSB	01/2024	\$ 14	€ 12	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	HUF 11,167	\$ 33	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 0	CZK 0	0	0	0	0.00
	01/2024	331	£ 262	2	0	2	0.00
	01/2024	2	PLN 7	0	0	0	0.00
	01/2024	10	ZAR 184	0	0	0	0.00
				\$ 5	\$ 0	\$ 5	0.00

Total OTC Financial Derivative Instruments

\$ (5,738) (2.03)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 100,000	\$ 26	0.01
11.679% due 12/05/2025	1,420,000	365	0.13
12.950% due 08/03/2026	1,800,246	483	0.17
13.183% due 06/06/2026	1,772,000	482	0.17
13.455% due 13/06/2025	1,172,000	312	0.11
13.456% due 07/06/2025	1,189,000	316	0.11
13.456% due 09/06/2025	397,000	106	0.04
13.501% due 13/12/2024	1,000,000	264	0.09
15.389% due 21/02/2024	289,500	76	0.03
Bancolombia S.A.			
5.917% due 27/01/2024	1,311,000	338	0.12
10.388% due 20/04/2026	2,361,700	609	0.22
13.320% due 08/06/2025	540,000	142	0.05
13.456% due 14/06/2025	2,146,000	570	0.20
13.637% due 14/12/2024	1,432,000	375	0.13
16.137% due 01/09/2024	561,000	148	0.05
BBVA Colombia S.A.			
13.093% due 28/04/2026	520,000	142	0.05
13.229% due 10/05/2026	224,000	61	0.02
13.365% due 04/05/2026	327,000	88	0.03
14.460% due 13/01/2024	543,100	140	0.05
Total Certificates of Deposit		\$ 5,043	1.78
Total Investments		\$ 278,425	98.46
Other Current Assets & Liabilities		\$ 4,365	1.54
Net Assets		\$ 282,790	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Security with an aggregate fair value of \$5,239 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$7,361 (31 December 2022: \$4,974) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$5,780 (31 December 2022: \$5,521) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 250,859	\$ 14,084	\$ 264,943
Investment Funds	208	628	0	836
Repurchase Agreements	0	6,274	0	6,274
Financial Derivative Instruments ⁽³⁾	32	1,297	0	1,329
Deposits with Credit Institutions	0	5,043	0	5,043
Totals	\$ 240	\$ 264,101	\$ 14,084	\$ 278,425

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 180,287	\$ 1,313	\$ 181,600
Investment Funds	14,173	624	0	14,797
Repurchase Agreements	0	706	0	706
Financial Derivative Instruments ⁽³⁾	126	3,194	(7)	3,313
Deposits with Credit Institutions	0	0	137	137
Totals	\$ 14,299	\$ 184,811	\$ 1,443	\$ 200,553

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.540%	29/12/2023	02/01/2024	\$ (5,269)	\$ (5,271)	(1.86)
Total Reverse Repurchase Agreements					\$ (5,271)	(1.86)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 20	\$ 0	\$ 20	\$ (17)	\$ 0	\$ (17)
BOA	323	(610)	(287)	(2,672)	2,460	(212)
BPS	158	0	158	(2,204)	1,480	(724)
BRC	(3,336)	3,320	(16)	(334)	510	176
CBK	115	(350)	(235)	(169)	10	(159)
CLY	N/A	N/A	N/A	(239)	0	(239)
DUB	(238)	0	(238)	653	(650)	3
FAR	(92)	0	(92)	N/A	N/A	N/A
GLM	(974)	1,080	106	(338)	440	102
GST	2	0	2	203	(260)	(57)
HUS	N/A	N/A	N/A	(8)	0	(8)
IND	(113)	80	(33)	(94)	340	246
JPM	20	0	20	224	0	224
MBC	(678)	570	(108)	847	(804)	43
MYC	(5)	0	(5)	84	0	84
MYI	(255)	20	(235)	(104)	281	177
RBC	7	0	7	(4)	0	(4)
SCX	292	0	292	922	(790)	132
SOG	94	0	94	86	0	86
SSB	17	0	17	630	(630)	0
TOR	(51)	0	(51)	151	0	151
UAG	(1,044)	710	(334)	251	(420)	(169)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	86.38	54.96
Transferable securities dealt in on another regulated market*	7.31	32.75
Other transferable securities	N/A	0.83
Investment funds	0.30	7.21
Repurchase agreements	2.22	0.34
Financial derivative instruments dealt in on a regulated market	(0.09)	0.34
Centrally cleared financial derivative instruments	2.59	2.31
OTC financial derivative instruments	(2.03)	(1.04)
Certificates of deposit	1.78	0.07
Reverse repurchase agreements	(1.86)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	N/A	0.49
Angola	1.37	N/A
Bahamas	N/A	0.37
Belarus	N/A	0.08
Brazil	2.68	2.65
Cameroon	0.23	N/A
Cayman Islands	1.15	0.70
Chile	3.95	N/A
China	0.02	0.02
Colombia	0.52	N/A
Congo	0.17	0.27
Costa Rica	0.31	N/A
Czech Republic	1.43	N/A
Denmark	0.00	2.08
Dominican Republic	3.91	1.52
Ecuador	1.38	N/A
Egypt	1.36	N/A
Ghana	N/A	0.48
Guatemala	0.33	N/A
Hong Kong	0.47	N/A
Hungary	0.83	N/A
India	0.17	N/A
Ireland	2.15	3.14
Israel	2.57	2.82
Ivory Coast	0.26	0.45
Jamaica	0.23	N/A
Jersey, Channel Islands	N/A	1.29
Kenya	0.41	N/A
Luxembourg	0.43	1.19
Mexico	6.82	4.32
Netherlands	0.42	2.16
Pakistan	0.47	N/A
Panama	0.16	N/A
Peru	3.24	3.18
Poland	8.42	1.16
Romania	1.80	N/A
Russia	N/A	0.05
Serbia	0.04	0.05
South Africa	6.45	5.04
South Korea	0.20	N/A
Supranational	0.19	N/A
Tanzania	0.78	N/A
Tunisia	0.93	0.09
Turkey	1.24	0.91
Ukraine	0.75	N/A
United Arab Emirates	0.19	0.26
United Kingdom	0.61	1.36
United States	18.29	20.18
Uzbekistan	0.47	0.62
Virgin Islands (British)	N/A	1.24
Zambia	0.18	N/A
Short-Term Instruments	15.71	30.37
Investment Funds	0.30	7.21
Repurchase Agreements	2.22	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	0.34
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.08
Interest Rate Swaps	2.59	2.23
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.13	0.29
Written Options		
Foreign Currency Options	(0.69)	N/A
Interest Rate Swaptions	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.42)
Cross-Currency Swaps	0.14	0.04
Interest Rate Swaps	(0.01)	0.12
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(1.66)	(1.81)
Hedged Forward Foreign Currency Contracts	0.13	0.75
Certificates of Deposit	1.78	0.07
Other Current Assets & Liabilities	1.54	2.23
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Short-Term Local Currency Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Nordea Kredit Realkreditatieselskab				CORPORATE BONDS & NOTES			
AZERBAIJAN				1.000% due 01/10/2050	DKK	0 \$	0 0.00	FORESEA Holding S.A.			
CORPORATE BONDS & NOTES				1.500% due 01/10/2053		0	0 0.00	7.500% due 15/06/2030	€	14 \$	13 0.06
SOCAR Turkey Enerji AS Via Steas Funding DAC				Nykredit Realkredit A/S				Sberbank of Russia Via SB Capital S.A.			
7.230% due 17/03/2026	\$	200	199 1.00	1.000% due 01/10/2050		0	0 0.00	5.250% due 23/05/2023 ^ (h)	200	12	0.06
BRAZIL				1.000% due 01/10/2053		0	0 0.00			25	0.12
CORPORATE BONDS & NOTES				1.500% due 01/10/2053		0	0 0.00	Total Luxembourg		52	0.26
Banco do Brasil S.A.				Realkredit Danmark A/S				MALAYSIA			
8.500% due 29/07/2026	MXN	2,000	111 0.55	1.000% due 01/10/2050		0	0 0.00	SOVEREIGN ISSUES			
Odebrecht Oil & Gas Finance Ltd.				1.500% due 01/10/2053		0	0 0.00	Malaysia Government International Bond			
0.000% due 29/01/2024 (c)(f)	\$	23	1 0.01	Total Denmark				4.696% due 15/10/2042	MYR	147	35 0.18
Oi S.A.						0	0 0.00	4.762% due 07/04/2037		66	15 0.07
0.000% due 25/02/2035	BRL	50	5 0.02	DOMINICAN REPUBLIC				Malaysia Government Investment Issue			
Vale S.A.				SOVEREIGN ISSUES				3.990% due 15/10/2025		182	40 0.20
0.000% (f)		1,490	109 0.55	Dominican Republic Central Bank Notes				Total Malaysia		90	0.45
Total Brazil		226	1.13	12.000% due 03/10/2025	DOP	3,800	67 0.34	MEXICO			
CAYMAN ISLANDS				13.000% due 30/01/2026		3,200	58 0.29	CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				Dominican Republic Government International Bond				Urbi Desarrollos Urbanos S.A.B. de C.V.			
Interoceanica Finance Ltd.				11.250% due 15/09/2035		8,000	149 0.75	8.790% due 09/12/2014 ^	MXN	5,000	0 0.00
0.000% due 30/11/2025 (c)	\$	10	9 0.05	13.625% due 03/02/2033		8,000	168 0.84	SOVEREIGN ISSUES			
CHILE				13.625% due 10/02/2034		200	4 0.02	Mexico Government International Bond			
SOVEREIGN ISSUES				Total Dominican Republic				2.750% due 27/11/2031 (e)		1,089	57 0.28
Bonos de la Tesoreria de la Republica en Pesos				ECUADOR				3.000% due 03/12/2026 (e)		3,991	219 1.10
3.400% due 01/10/2039	CLP	36,789	47 0.24	SOVEREIGN ISSUES				5.750% due 05/03/2026		2,000	109 0.55
5.000% due 01/10/2028		250,000	283 1.42	Ecuador Government International Bond				7.500% due 03/06/2027		2,100	117 0.59
5.300% due 01/11/2037		5,000	6 0.03	3.500% due 31/07/2035	\$	39	14 0.07			502	2.52
5.800% due 01/10/2034		115,000	136 0.68	6.000% due 31/07/2030		110	52 0.26	Total Mexico		502	2.52
6.000% due 01/04/2033		125,000	150 0.75	Total Ecuador				PERU			
Total Chile		622	3.12			66	0.33	CORPORATE BONDS & NOTES			
CHINA				HUNGARY				Banco de Credito del Peru S.A.			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				4.650% due 17/09/2024	PEN	1,230	322 1.61
Flourish Century				Hungary Government International Bond				Credicorp Capital Sociedad Titulizadora S.A.			
6.600% due 04/02/2022 ^ (i)	\$	200	18 0.09	4.750% due 24/11/2032	HUF	6,200	16 0.08	10.100% due 15/12/2043		700	191 0.96
SOVEREIGN ISSUES				6.750% due 22/10/2028		4,200	13 0.07			513	2.57
China Government International Bond				Total Hungary				SOVEREIGN ISSUES			
2.750% due 17/02/2032	CNY	30	4 0.02	IRELAND				Fondo MIVIVIENDA S.A.			
3.020% due 27/05/2031		600	88 0.44	ASSET-BACKED SECURITIES				7.000% due 14/02/2024		130	35 0.18
			92 0.46	Black Diamond CLO DAC				Total Peru		548	2.75
Total China			110 0.55	4.853% due 20/01/2032	€	60	67 0.33	POLAND			
COLOMBIA				Carlyle Global Market Strategies Euro CLO Ltd.				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				4.752% due 15/11/2031		100	109 0.55	Poland Government International Bond			
Empresas Publicas de Medellin ESP				Harvest CLO DAC				1.250% due 25/10/2030	PLN	50	10 0.05
7.625% due 10/09/2024	COP	540,000	134 0.67	4.566% due 26/06/2030		66	72 0.36	1.750% due 25/04/2032		100	20 0.10
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				2.500% due 25/07/2027		770	181 0.91
Colombia Government International Bond				Alfa Bank AO Via Alfa Bond Issuance PLC				6.000% due 25/10/2033		200	54 0.27
1.000% due 18/09/2030		323,700	76 0.38	9.350% due 06/08/2022 ^	RUB	33,000	11 0.06	7.500% due 25/07/2028		600	168 0.84
1.000% due 26/03/2031		676,600	151 0.76	Total Ireland				Total Poland		433	2.17
1.000% due 30/06/2032		153,000	33 0.17			259	1.30	ROMANIA			
Financiera de Desarrollo Territorial S.A. Findeter				ISRAEL				SOVEREIGN ISSUES			
7.875% due 12/08/2024		12,000	3 0.01	SOVEREIGN ISSUES				Romania Government International Bond			
			263 1.32	Israel Government International Bond				4.250% due 28/04/2036	RON	100	18 0.09
Total Colombia			397 1.99	5.000% due 30/10/2026	€	200	226 1.13	6.375% due 18/09/2033	€	100	117 0.59
CZECH REPUBLIC				JERSEY, CHANNEL ISLANDS				Total Romania		135	0.68
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				SOUTH AFRICA			
Czech Republic Government International Bond				Corsair International Ltd.				CORPORATE BONDS & NOTES			
2.000% due 13/10/2033	CZK	400	15 0.07	8.802% due 28/01/2027		100	110 0.55	Development Bank of Southern Africa			
2.500% due 25/08/2028		1,900	81 0.41	LUXEMBOURG				8.600% due 21/10/2024 (i)	ZAR	3,200	174 0.87
Total Czech Republic			96 0.48	COMMON STOCKS				Eskom Holdings SOC Ltd.			
DENMARK				DrillCo Holding Lux S.A. (b)				7.850% due 02/04/2026		5,000	266 1.33
CORPORATE BONDS & NOTES				DrillCo Holding Lux S.A. (b)(i)		787	19 0.10			440	2.20
Jyske Realkredit A/S				Total Common Stocks		27	0.14	SOVEREIGN ISSUES			
1.500% due 01/10/2053	DKK	0	0 0.00	South Africa Government International Bond				2.000% due 31/01/2025 (e)		2,683	144 0.72
				8.000% due 31/01/2030		3,500	176 0.88				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.500% due 21/12/2026	ZAR 13,500	\$ 773	3.88	NON-AGENCY MORTGAGE-BACKED SECURITIES				(0.210)% due 19/02/2024 (c)(d)	¥ 40,000	\$ 283	1.42
Total South Africa		1,093	5.48	Banc of America Mortgage Trust	\$ 0	\$ 0	0.00	(0.200)% due 04/03/2024 (c)(d)	10,000	71	0.35
		1,533	7.68	Bear Stearns Adjustable Rate Mortgage Trust	5	5	0.02	(0.180)% due 11/03/2024 (c)(d)	30,000	213	1.07
SOUTH KOREA				Bear Stearns ALT-A Trust	172	125	0.63	(0.170)% due 13/02/2024 (c)(d)	10,000	71	0.36
CORPORATE BONDS & NOTES				Bear Stearns Structured Products, Inc. Trust	12	9	0.04	(0.144)% due 10/01/2024 (c)(d)	10,000	71	0.36
Korea Southern Power Co. Ltd.				Citigroup Mortgage Loan Trust	78	69	0.35	(0.024)% due 22/01/2024 (c)(d)	10,000	71	0.36
5.375% due 21/09/2026	\$ 200	202	1.01	4.523% due 25/09/2037	2	2	0.01			3,263	16.36
THAILAND				5.540% due 25/01/2037				MALAYSIA TREASURY BILLS			
SOVEREIGN ISSUES				First Horizon Mortgage Pass-Through Trust	3	2	0.01	3.228% due 06/02/2024 (c)(d)	MYR 570	124	0.62
Thailand Government International Bond				5.464% due 25/08/2035				3.289% due 06/02/2024 (c)(d)	410	89	0.45
3.300% due 17/06/2038	THB 10	0	0.00	GreenPoint Mortgage Funding Trust Pass-Through Certificates	1	1	0.01	3.407% due 09/04/2024 (c)(d)	3,100	669	3.35
3.350% due 17/06/2033	10	1	0.01	IndyMac Mortgage Loan Trust	67	56	0.28			882	4.42
3.450% due 17/06/2043	5	0	0.00	3.506% due 25/11/2037	3	2	0.01	U.S. TREASURY BILLS			
Total Thailand		1	0.01	4.699% due 25/12/2034	27	21	0.10	5.364% due 16/04/2024 (c)(d)	\$ 200	197	0.99
UNITED KINGDOM				6.110% due 25/07/2045				5.383% due 23/01/2024 (c)(d)	200	199	1.00
NON-AGENCY MORTGAGE-BACKED SECURITIES				Lehman XS Trust	103	86	0.43	5.386% due 29/02/2024 (c)(d)	500	496	2.49
Harbour Energy PLC				5.850% due 25/09/2046	43	36	0.18	5.399% due 15/02/2024 (a)(c)(d)	1,100	1,093	5.46
6.120% due 28/01/2054	£ 100	127	0.64	Residential Accredit Loans, Inc. Trust	2	2	0.01	5.405% due 08/02/2024 (c)(d)	500	497	2.49
UNITED STATES				Structured Asset Securities Corp. Mortgage Loan Trust	7	6	0.03	5.479% due 18/01/2024 (c)(d)	500	499	2.50
ASSET-BACKED SECURITIES				WaMu Mortgage Pass-Through Certificates Trust	422	2.11		5.506% due 30/01/2024 (c)(d)	200	199	1.00
Bear Stearns Asset-Backed Securities Trust				Total United States	906	4.54				3,180	15.93
5.788% due 25/01/2035	\$ 34	35	0.17	URUGUAY				Total Short-Term Instruments		10,379	52.02
Citigroup Mortgage Loan Trust	7	4	0.02	SOVEREIGN ISSUES				Total Transferable Securities			
5.530% due 25/07/2045				Uruguay Government International Bond				\$ 17,763 89.05			
Countrywide Asset-Backed Certificates Trust				3.700% due 26/06/2037 (e)	UYU 697	18	0.09	SHARES			
5.950% due 25/02/2037	42	40	0.20	3.875% due 02/07/2040 (e)	126	4	0.02	INVESTMENT FUNDS			
6.595% due 25/11/2035	54	53	0.27					COLLECTIVE INVESTMENT SCHEMES			
Credit-Based Asset Servicing & Securitization Trust	2	1	0.01	ZAMBIA				PIMCO Specialty Funds			
5.590% due 25/11/2036				SOVEREIGN ISSUES				Ireland p.l.c. - PIMCO			
Fieldstone Mortgage Investment Trust	71	50	0.25	Zambia Government International Bond				China Bond Fund (g)	15,103	205	1.03
5.850% due 25/05/2036				11.000% due 17/06/2024	ZMW 500	20	0.10	PIMCO Select Funds plc -			
GSAMP Trust	45	26	0.13	12.000% due 04/07/2025	500	18	0.09	PIMCO US Dollar			
5.560% due 25/01/2037				Total Zambia	38	0.19		Short-Term Floating			
Home Equity Asset Trust	4	3	0.01	SHORT-TERM INSTRUMENTS				NAV Fund (g)	10,616	106	0.53
6.070% due 25/11/2032				HUNGARY TREASURY BILLS						311	1.56
HSI Asset Loan Obligation Trust	2	1	0.01	10.900% due 04/01/2024 (c)(d)	HUF 692,000	1,999	10.02	EXCHANGE-TRADED FUNDS			
4.646% due 25/12/2036				ISRAEL TREASURY BILLS				PIMCO ETFs plc - PIMCO			
Morgan Stanley ABS Capital, Inc. Trust	3	2	0.01	4.701% due 03/01/2024 (c)(d)	ILS 3,800	1,055	5.29	US Dollar Short			
5.530% due 25/05/2037	23	22	0.11	JAPAN TREASURY BILLS				Maturity UCITS ETF (g)	15,300	1,526	7.65
6.235% due 25/01/2035	43	43	0.22	(0.270)% due 13/02/2024 (c)(d)	¥ 200,000	1,419	7.11	Total Investment Funds			
6.265% due 25/03/2034				(0.217)% due 19/02/2024 (c)(d)	150,000	1,064	5.33			\$ 1,837	9.21
Morgan Stanley Dean Witter Capital, Inc. Trust	13	13	0.06								
6.820% due 25/02/2033											
New Century Home Equity Loan Trust	6	6	0.03								
5.830% due 25/05/2036											
Saxon Asset Securities Trust	10	10	0.05								
5.780% due 25/09/2037											
Soundview Home Loan Trust	4	3	0.01								
5.550% due 25/06/2037	55	47	0.24								
5.640% due 25/07/2037											
Structured Asset Securities Corp. Mortgage Loan Trust	131	82	0.41								
5.690% due 25/10/2037											
WaMu Asset-Backed Certificates WaMu Trust	49	42	0.21								
5.710% due 25/05/2037											
Washington Mutual Asset-Backed Certificates Trust	4	1	0.01								
4.290% due 25/10/2036											
		484	2.43								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 158	U.S. Treasury Notes 0.250% due 31/10/2025	\$ (161)	\$ 158	\$ 158	0.79
Total Repurchase Agreements						\$ (161)	\$ 158	\$ 158	0.79

(1) Includes accrued interest.

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1	\$ 5	0.03
U.S. Treasury 5-Year Note March Futures	Long	03/2024	2	0	0.00
				\$ 5	0.03
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 5	0.03

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 4,800	\$ (16)	(0.08)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 600	\$ 12	0.06
Pay	1-Day INR-MIBOR Compounded-OIS	6.600	20/12/2033	INR 5,930	1	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	6.621	20/12/2028	8,869	(2)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	6.625	20/12/2025	23,134	(1)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 150,000	(2)	(0.01)
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	0.350	21/03/2026	155,000	(3)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	3.322	20/12/2028	SGD 84	(1)	0.00
Pay	1-Day THB-THORON Compounded-OIS	2.770	20/12/2028	THB 1,579	0	0.00
Pay ⁽³⁾	1-Day THB-THORON Compounded-OIS	3.000	20/03/2034	217	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	\$ 1,450	42	0.21
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	65	(8)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	90	(7)	(0.03)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	100	2	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	700	9	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	200	(8)	(0.04)
Pay ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	400	2	0.01
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.05
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	100	6	0.03
Pay	1-Year BRL-CDI	9.830	02/01/2026	BRL 2,200	1	0.01
Receive	1-Year BRL-CDI	9.946	04/01/2027	400	0	0.00
Receive	1-Year BRL-CDI	10.164	02/01/2026	300	0	0.00
Receive	1-Year BRL-CDI	10.491	02/01/2025	800	1	0.00
Receive	1-Year BRL-CDI	10.529	02/01/2026	1,000	(2)	(0.01)
Pay	1-Year BRL-CDI	10.691	02/01/2026	1,600	5	0.03
Receive	1-Year BRL-CDI	10.768	04/01/2027	500	(2)	(0.01)
Pay	1-Year BRL-CDI	10.792	04/01/2027	3,900	17	0.08
Receive	1-Year BRL-CDI	10.872	04/01/2027	800	(4)	(0.02)
Receive	1-Year BRL-CDI	11.280	02/01/2026	90	0	0.00
Pay	1-Year BRL-CDI	11.439	02/01/2029	700	3	0.02
Receive	1-Year BRL-CDI	11.773	02/01/2025	200	0	0.00
Pay	1-Year BRL-CDI	12.040	01/04/2024	4,600	0	0.00
Receive	1-Year BRL-CDI	12.260	01/04/2024	4,000	0	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	1,300	(1)	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	1,400	(1)	0.00
Receive	1-Year BRL-CDI	12.569	02/01/2029	200	(3)	(0.01)
Pay	1-Year BRL-CDI	12.595	01/07/2024	1,200	1	0.01
Pay	1-Year BRL-CDI	13.080	01/07/2024	2,600	5	0.02
Receive	1-Year BRL-CDI	13.241	02/01/2025	200	(1)	(0.01)
Receive ⁽³⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 2,886	(1)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.405	20/12/2028	918	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	COP 1,002,000	50	0.25
Pay	3-Month COP-IBR Compounded-OIS	4.200	18/09/2030	514,560	(10)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	7.500	15/02/2025	112,850	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.590	17/07/2033	475,000	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.680	17/07/2028	799,000	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	548,600	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.800	30/06/2032	112,500	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.960	01/09/2028	540,900	(5)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.020	04/12/2030	235,500	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.190	13/06/2029	494,700	4	0.02

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month COP-IBR Compounded-OIS	8.820%	05/06/2028	COP 185,700	\$ (1)	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.890	12/05/2029	269,000	4	0.02
Receive		3-Month COP-IBR Compounded-OIS	8.940	24/03/2030	291,130	(5)	(0.03)
Pay		3-Month COP-IBR Compounded-OIS	9.050	02/05/2033	35,360	1	0.00
Receive		3-Month COP-IBR Compounded-OIS	9.055	26/08/2026	200,000	(1)	0.00
Receive		3-Month COP-IBR Compounded-OIS	9.370	17/03/2030	73,900	(2)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	9.393	21/03/2030	172,000	(4)	(0.02)
Receive		3-Month COP-IBR Compounded-OIS	9.423	17/03/2030	218,700	(5)	(0.03)
Receive		3-Month COP-IBR Compounded-OIS	9.470	01/07/2025	285,000	0	0.00
Receive		3-Month ILS-TELBOR	3.792	06/11/2028	ILS 270	(1)	0.00
Receive ⁽³⁾		3-Month KRW-KORIBOR	3.500	20/03/2029	KRW 249,007	(2)	(0.01)
Pay		3-Month KRW-KORIBOR	3.580	20/12/2033	63,344	2	0.01
Receive		3-Month KRW-KORIBOR	3.700	20/12/2025	257,908	(1)	(0.01)
Pay		3-Month KRW-KORIBOR	3.820	20/12/2028	295,105	4	0.02
Receive		3-Month ZAR-JIBAR	6.067	21/12/2026	ZAR 3,100	6	0.03
Receive		3-Month ZAR-JIBAR	6.635	04/02/2027	3,290	(3)	(0.01)
Receive		3-Month ZAR-JIBAR	7.205	22/04/2027	1,200	1	0.01
Receive		3-Month ZAR-JIBAR	7.210	22/04/2027	900	1	0.00
Receive		3-Month ZAR-JIBAR	7.565	22/03/2026	2,900	1	0.00
Receive		3-Month ZAR-JIBAR	8.185	31/07/2026	3,500	(2)	(0.01)
Receive		3-Month ZAR-JIBAR	8.195	21/12/2026	5,500	0	0.00
Receive		3-Month ZAR-JIBAR	8.210	21/12/2026	9,000	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.410	13/07/2025	2,200	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.410	10/11/2028	900	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.440	02/11/2028	300	0	0.00
Pay		3-Month ZAR-JIBAR	8.500	17/10/2027	8,760	10	0.05
Receive		3-Month ZAR-JIBAR	8.650	31/01/2030	200	0	0.00
Receive		3-Month ZAR-JIBAR	8.695	31/01/2030	1,100	(1)	(0.01)
Receive		3-Month ZAR-JIBAR	8.700	31/01/2030	1,000	(1)	(0.01)
Receive		3-Month ZAR-JIBAR	8.735	31/01/2030	400	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.820	31/01/2030	860	(1)	(0.01)
Pay		3-Month ZAR-JIBAR	9.290	26/05/2028	3,100	6	0.03
Pay		3-Month ZAR-JIBAR	9.435	13/07/2033	600	1	0.00
Pay		3-Month ZAR-JIBAR	9.455	31/01/2030	1,800	6	0.03
Pay		6-Month AUD-BBR-BBSW	4.390	30/12/2028	AUD 260	4	0.02
Pay		6-Month AUD-BBR-BBSW	4.750	20/12/2028	840	21	0.10
Receive		6-Month CLP-CHILIBOR	3.215	14/01/2030	CLP 86,260	9	0.05
Receive ⁽³⁾		6-Month CLP-CHILIBOR	4.640	01/10/2028	245,000	1	0.00
Pay		6-Month CLP-CHILIBOR	4.995	17/07/2033	15,400	0	0.00
Receive		6-Month CLP-CHILIBOR	5.240	01/09/2030	37,210	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.250	20/03/2028	95,100	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.350	01/09/2030	37,500	(1)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.400	01/04/2033	22,100	(1)	0.00
Pay		6-Month CLP-CHILIBOR	5.400	16/11/2033	17,400	1	0.00
Receive		6-Month CLP-CHILIBOR	5.470	01/09/2030	50,000	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.500	13/11/2028	15,100	0	0.00
Pay		6-Month CLP-CHILIBOR	5.550	05/06/2028	81,300	5	0.02
Receive		6-Month CLP-CHILIBOR	5.631	23/08/2028	56,700	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.690	01/09/2030	2,400	0	0.00
Receive		6-Month CLP-CHILIBOR	5.780	03/10/2028	19,400	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.790	06/10/2033	18,000	(1)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.855	05/10/2033	46,000	(4)	(0.02)
Receive		6-Month CLP-CHILIBOR	5.870	11/10/2033	18,200	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.920	02/10/2028	36,000	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.940	20/10/2033	8,000	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.990	20/10/2033	76,260	(7)	(0.04)
Receive		6-Month CLP-CHILIBOR	6.115	17/07/2025	66,200	0	0.00
Receive		6-Month CLP-CHILIBOR	6.146	30/10/2032	125,400	(13)	(0.07)
Receive		6-Month CLP-CHILIBOR	6.235	26/10/2033	37,300	(4)	(0.02)
Pay		6-Month CLP-CHILIBOR	6.370	29/06/2029	39,000	4	0.02
Pay		6-Month CLP-CHILIBOR	6.380	03/06/2027	116,000	8	0.04
Receive		6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 4,390	(11)	(0.06)
Receive ⁽³⁾		6-Month EUR-EURIBOR	2.750	20/03/2054	€ 100	(11)	(0.06)
Receive		6-Month EUR-EURIBOR	2.880	19/12/2028	400	(8)	(0.04)
Pay		6-Month EUR-EURIBOR	3.100	20/09/2030	290	13	0.06
Receive		6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	(0.02)
Pay ⁽³⁾		6-Month EUR-EURIBOR	3.250	20/03/2029	600	9	0.05
Pay		6-Month EUR-EURIBOR	3.329	27/10/2033	100	7	0.04
Pay		6-Month HUF-BBR	7.330	06/11/2028	HUF 33,500	4	0.02
Pay		6-Month HUF-BBR	7.610	03/11/2028	24,000	5	0.02
Receive		6-Month HUF-BBR	7.840	07/02/2033	6,600	(3)	(0.01)
Receive		6-Month HUF-BBR	8.740	28/04/2028	15,800	(5)	(0.03)
Receive		6-Month HUF-BBR	13.600	12/12/2024	5,100	(1)	0.00
Receive		6-Month PLN-WIBOR	0.980	09/06/2030	PLN 300	14	0.07
Receive		6-Month PLN-WIBOR	2.950	13/12/2026	1,500	18	0.09
Receive		6-Month PLN-WIBOR	4.075	07/03/2027	800	0	0.00
Receive		6-Month PLN-WIBOR	4.320	09/03/2027	150	0	0.00
Receive		6-Month PLN-WIBOR	4.560	06/11/2028	340	(1)	0.00
Receive		6-Month PLN-WIBOR	4.735	09/10/2028	300	(1)	(0.01)
Receive		6-Month PLN-WIBOR	4.910	25/07/2027	340	(1)	0.00
Receive		6-Month PLN-WIBOR	5.220	20/03/2033	200	(4)	(0.02)

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month	PLN-WIBOR	5.310%	21/03/2033	PLN 70	\$ (2)	(0.01)
Receive	6-Month	PLN-WIBOR	5.340	28/03/2027	100	(1)	(0.01)
Receive	6-Month	PLN-WIBOR	5.380	20/09/2025	500	1	0.00
Pay	6-Month	PLN-WIBOR	5.430	16/03/2028	570	6	0.03
Pay	6-Month	PLN-WIBOR	5.520	20/03/2026	500	5	0.03
Pay	6-Month	PLN-WIBOR	5.620	21/03/2026	300	3	0.02
Receive	6-Month	PLN-WIBOR	6.830	19/08/2024	3,000	(5)	(0.02)
Receive	28-Day	MXN-TIE	8.714	12/12/2028	MXN 2,000	(1)	0.00
Receive	28-Day	MXN-TIE	8.728	22/05/2028	2,350	1	0.00
Pay	28-Day	MXN-TIE	9.295	30/10/2028	50	0	0.00
						\$ 149	0.75
Total Centrally Cleared Financial Derivative Instruments						\$ 133	0.67

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	72	\$ 4	\$ 1	0.01
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	28	7	16	0.08
MYI	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	760	3	2	0.01
					\$ 14	\$ 19	0.10

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus BRL	BRL 4.923	26/06/2024	100	\$ (4)	\$ (4)	(0.02)
	Put - OTC USD versus BRL	4.923	26/06/2024	100	(4)	(4)	(0.02)
	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	100	(3)	(3)	(0.02)
	Put - OTC USD versus MXN	17.449	26/06/2024	100	(3)	(3)	(0.02)
CBK	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	400	(17)	(13)	(0.07)
	Put - OTC USD versus BRL	4.968	20/06/2024	400	(17)	(16)	(0.08)
DUB	Call - OTC USD versus TRY	TRY 40.385	28/10/2024	26	(3)	(2)	(0.01)
	Put - OTC USD versus TRY	40.385	28/10/2024	26	(3)	(3)	(0.01)
GLM	Call - OTC USD versus TRY	40.250	30/10/2024	26	(3)	(2)	(0.01)
	Put - OTC USD versus TRY	40.250	30/10/2024	26	(3)	(3)	(0.01)
	Call - OTC USD versus TRY	39.800	31/10/2024	13	(1)	(1)	(0.01)
	Put - OTC USD versus TRY	39.800	31/10/2024	13	(1)	(1)	(0.01)
	Call - OTC USD versus TRY	40.930	07/11/2024	13	(1)	(1)	0.00
	Put - OTC USD versus TRY	40.930	07/11/2024	13	(1)	(1)	(0.01)
	Call - OTC USD versus TRY	41.150	07/11/2024	13	(1)	(1)	0.00
	Put - OTC USD versus TRY	41.150	07/11/2024	13	(1)	(2)	(0.01)
	Call - OTC USD versus TRY	41.160	11/11/2024	13	(1)	(1)	0.00
	Put - OTC USD versus TRY	41.160	11/11/2024	13	(1)	(2)	(0.01)
	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	52	(1)	(2)	(0.01)
JPM	Call - OTC USD versus IDR	IDR 14,950.000	06/06/2024	58	(2)	(2)	(0.01)
	Put - OTC USD versus IDR	14,950.000	06/06/2024	58	(2)	0	0.00
	Put - OTC USD versus TWD	TWD 31.000	01/03/2024	141	(2)	(4)	(0.02)
MYI	Call - OTC USD versus IDR	IDR 15,370.000	13/08/2024	114	(4)	(3)	(0.02)
	Put - OTC USD versus IDR	15,370.000	13/08/2024	114	(4)	(2)	(0.01)
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	211	(2)	0	0.00
	Call - OTC USD versus MXN	17.449	26/06/2024	200	(7)	(7)	(0.03)
SOG	Put - OTC USD versus MXN	17.449	26/06/2024	200	(7)	(7)	(0.03)
	Put - OTC EUR versus PLN	PLN 4.220	15/03/2024	366	(2)	(1)	0.00
	Call - OTC EUR versus PLN	4.430	15/03/2024	366	(2)	(3)	(0.02)
					\$ (103)	\$ (94)	(0.47)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310%	18/01/2024	200	\$ (1)	\$ (1)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	200	(1)	0	0.00
							\$ (2)	\$ (1)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Poland Government International Bond	1.000%	20/06/2024	\$ 100	\$ 0	\$ 0	\$ 0	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	100	(2)	2	0	0.00
					\$ (2)	\$ 2	\$ 0	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	\$ 170	ARS 7,557	\$ (1)	\$ 165	\$ 164	0.81
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	60	2,693	0	60	60	0.30
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.051% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	56	PHP 3,131	0	0	0	0.00
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	161	8,940	0	(1)	(1)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	4	220	0	0	0	0.00
						\$ (1)	\$ 224	\$ 223	1.11

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive ⁽¹⁾	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 2,005	\$ 3	\$ (1)	\$ 2	0.01
	Pay	3-Month MYR-KLIBOR	3.868	20/12/2028	231	1	0	1	0.00
GLM	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	CLP 11,100	0	(1)	(1)	0.00
GST	Receive ⁽¹⁾	3-Month MYR-KLIBOR	3.500	20/03/2029	MYR 60	0	0	0	0.00
						\$ 4	\$ (2)	\$ 2	0.01

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD BOA	03/2024	\$ 25	CNH 183	\$ 0	\$ 0	\$ 0	0.00
	01/2024	CLP 22,646	\$ 26	0	0	0	0.00
	01/2024	COP 1,628,481	405	0	(15)	(15)	(0.07)
	01/2024	DOP 687	12	0	0	0	0.00
	01/2024	HUF 188,034	511	0	(31)	(31)	(0.16)
	01/2024	¥ 97,704	662	0	(32)	(32)	(0.16)
	01/2024	KZT 11,254	24	0	(1)	(1)	0.00
	01/2024	NZD 93	57	0	(2)	(2)	(0.01)
	01/2024	PEN 652	176	0	0	0	0.00
	01/2024	PLN 23	5	0	0	0	0.00
	01/2024	\$ 444	COP 1,698,225	0	(6)	(6)	(0.03)
	01/2024	631	HUF 221,010	6	0	6	0.03
	01/2024	390	MXN 6,774	8	0	8	0.04
	01/2024	51	PLN 213	3	0	3	0.02
	01/2024	29	TRY 871	0	0	0	0.00
	02/2024	DOP 867	\$ 15	0	0	0	0.00
	02/2024	EGP 174	5	1	0	1	0.00
	02/2024	KZT 1,725	4	0	0	0	0.00
	02/2024	\$ 428	CNY 3,023	0	0	0	0.00
	02/2024	5	KES 797	0	0	0	0.00
	02/2024	173	TRY 5,448	5	0	5	0.02
	02/2024	16	ZMW 376	0	(1)	(1)	(0.01)
	02/2024	ZMW 436	\$ 19	2	0	2	0.01
	03/2024	CNH 339	47	0	(1)	(1)	(0.01)
	03/2024	COP 1,698,225	438	6	0	6	0.03
	03/2024	DOP 696	12	0	0	0	0.00
	03/2024	EGP 273	8	1	0	1	0.01
	03/2024	IDR 314,642	20	0	0	0	0.00
	03/2024	INR 292	3	0	0	0	0.00
	03/2024	MYR 917	194	0	(7)	(7)	(0.04)
	03/2024	\$ 194	CNH 1,410	5	0	5	0.03
	04/2024	MYR 3,023	\$ 661	0	(3)	(3)	(0.02)
	06/2024	\$ 13	BRL 64	0	0	0	0.00
	06/2024	5	KES 804	0	0	0	0.00
	06/2024	44	KRW 57,478	1	0	1	0.00
	06/2024	18	MXN 314	0	0	0	0.00
BPS	01/2024	BRL 425	\$ 87	0	0	0	0.00
	01/2024	EGP 625	18	0	(1)	(1)	0.00
	01/2024	€ 22	24	0	0	0	0.00
	01/2024	HUF 156,603	447	0	(6)	(6)	(0.03)
	01/2024	ILS 6,236	1,753	21	0	21	0.10
	01/2024	¥ 70,369	483	0	(18)	(18)	(0.08)
	01/2024	PEN 51	14	0	0	0	0.00
	01/2024	PLN 105	24	0	(2)	(2)	(0.01)
	01/2024	\$ 16	€ 14	0	0	0	0.00
	01/2024	27	HUF 9,654	1	0	1	0.00
	01/2024	676	ILS 2,582	42	0	42	0.21
	01/2024	400	¥ 56,400	0	0	0	0.00
	01/2024	23	NZD 38	1	0	1	0.00
	01/2024	155	PLN 649	11	0	11	0.05
	01/2024	ZAR 7,639	\$ 418	5	(4)	1	0.00
	02/2024	EGP 419	11	0	0	0	0.00
	02/2024	KZT 3,101	7	0	0	0	0.00
	02/2024	\$ 760	CNY 5,392	3	0	3	0.01
	02/2024	7	EGP 253	0	(1)	(1)	(0.01)
	02/2024	153	TWD 4,861	8	0	8	0.04
	03/2024	CNH 154	\$ 21	0	(1)	(1)	0.00
	03/2024	IDR 2,174,125	138	0	(3)	(3)	(0.01)
	03/2024	INR 1,013	12	0	0	0	0.00
	03/2024	THB 817	23	0	(1)	(1)	(0.01)
	03/2024	TWD 2,866	93	0	(2)	(2)	(0.01)
	03/2024	\$ 457	CNH 3,317	12	0	12	0.06
	03/2024	20	IDR 304,759	0	0	0	0.00
	03/2024	36	ILS 130	0	0	0	0.00
	03/2024	21	THB 746	1	0	1	0.01
	03/2024	480	TWD 15,088	21	0	21	0.10
	06/2024	360	KRW 470,237	6	0	6	0.03
	12/2024	29	EGP 1,398	0	(1)	(1)	(0.01)
BRC	01/2024	PLN 172	\$ 41	0	(2)	(2)	(0.01)
	01/2024	\$ 20	AUD 30	1	0	1	0.00
	01/2024	28	HUF 9,618	0	0	0	0.00
	01/2024	36	MXN 623	0	0	0	0.00
	01/2024	435	PLN 1,902	50	0	50	0.24
	01/2024	629	TRY 19,128	9	0	9	0.05
	02/2024	97	3,045	1	0	1	0.01
	03/2024	RSD 6,017	\$ 56	0	(1)	(1)	0.00
	03/2024	\$ 24	CZK 532	0	0	0	0.00
	03/2024	33	SGD 44	0	0	0	0.00
	03/2024	0	THB 14	0	0	0	0.00
	03/2024	174	TRY 5,462	0	(1)	(1)	(0.01)
	04/2024	28	892	0	0	0	0.00
	06/2024	371	KRW 484,693	6	0	6	0.03

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	02/2024	CLP 245,701	\$ 277	\$ 0	\$ (4)	\$ (4)	(0.02)
	02/2024	¥ 40,000	285	0	(1)	(1)	0.00
CBK	01/2024	BRL 5,225	1,073	0	(3)	(3)	(0.01)
	01/2024	CLP 134,636	155	0	0	0	0.00
	01/2024	COP 1,430,518	358	0	(11)	(11)	(0.05)
	01/2024	€ 13	14	0	0	0	0.00
	01/2024	HUF 993	3	0	0	0	0.00
	01/2024	¥ 15,900	112	0	(1)	(1)	(0.01)
	01/2024	MXN 2,974	169	0	(5)	(5)	(0.03)
	01/2024	PLN 373	89	0	(6)	(6)	(0.03)
	01/2024	\$ 21	AUD 31	0	0	0	0.00
	01/2024	52	BRL 255	0	0	0	0.00
	01/2024	46	CAD 61	1	0	1	0.00
	01/2024	178	CLP 157,548	3	0	3	0.01
	01/2024	173	COP 678,998	3	0	3	0.01
	01/2024	22	EGP 736	0	0	0	0.00
	01/2024	114	¥ 16,100	0	0	0	0.00
	01/2024	1,742	MXN 30,937	78	0	78	0.38
	01/2024	8	NOK 87	0	0	0	0.00
	01/2024	201	PLN 864	20	0	20	0.09
	01/2024	10	ZMW 238	0	0	0	0.00
	01/2024	ZAR 7,254	\$ 385	0	(11)	(11)	(0.06)
	02/2024	BRL 255	52	0	0	0	0.00
	02/2024	EGP 840	22	0	0	0	0.00
	02/2024	\$ 31	EGP 1,071	0	(3)	(3)	(0.01)
	02/2024	57	UYU 2,264	1	0	1	0.00
	03/2024	CLP 158,197	\$ 178	0	(3)	(3)	(0.01)
	03/2024	IDR 340,201	22	0	0	0	0.00
	03/2024	¥ 10,000	71	0	0	0	0.00
	03/2024	PEN 850	226	0	(3)	(3)	(0.01)
	03/2024	\$ 78	IDR 1,207,916	0	0	0	0.00
	03/2024	211	ILS 767	3	0	3	0.01
	03/2024	84	PEN 312	0	0	0	0.00
	03/2024	ZMW 159	\$ 6	0	0	0	0.00
	04/2024	\$ 1,073	BRL 5,278	4	0	4	0.02
	04/2024	22	KES 3,597	0	0	0	0.00
	06/2024	£ 29	\$ 36	0	(1)	(1)	0.00
	06/2024	\$ 52	BRL 258	0	0	0	0.00
	06/2024	15	KES 2,595	0	0	0	0.00
	07/2024	18	MXN 314	0	0	0	0.00
	10/2024	32	COP 139,584	2	0	2	0.01
	12/2024	14	EGP 659	0	(1)	(1)	0.00
	01/2025	32	COP 141,056	2	0	2	0.01
	04/2025	32	143,520	2	0	2	0.01
	10/2025	16	77,952	2	0	2	0.01
DUB	01/2024	HUF 9,583	\$ 26	0	(2)	(2)	(0.01)
	01/2024	NGN 3,075	5	2	0	2	0.01
	01/2024	\$ 3	PLN 11	0	0	0	0.00
	01/2024	14	ZAR 285	1	0	1	0.01
	01/2024	7	ZMW 175	0	0	0	0.00
	02/2024	128	EGP 4,496	0	(13)	(13)	(0.06)
	03/2024	1,490	SGD 1,972	10	0	10	0.05
	04/2024	10	KES 1,553	0	0	0	0.00
	06/2024	403	KRW 523,996	5	0	5	0.03
	08/2024	€ 185	PLN 854	10	0	10	0.05
	10/2024	\$ 9	TRY 357	0	0	0	0.00
	11/2024	¥ 7,872	\$ 56	0	(3)	(3)	(0.01)
	02/2024	CNY 374	52	0	(1)	(1)	0.00
	01/2024	CHF 70	79	0	(3)	(3)	(0.02)
	01/2024	COP 279,906	66	0	(6)	(6)	(0.03)
FAR GLM	01/2024	DOP 7,841	136	2	0	2	0.01
	01/2024	EGP 1,105	29	0	(4)	(4)	(0.02)
	01/2024	HUF 38,361	103	0	(7)	(7)	(0.04)
	01/2024	MXN 20,284	1,158	0	(35)	(35)	(0.17)
	01/2024	\$ 978	BRL 4,970	47	0	47	0.23
	01/2024	73	COP 279,906	0	(1)	(1)	0.00
	01/2024	37	MXN 652	1	0	1	0.00
	01/2024	230	TRY 6,975	3	0	3	0.02
	02/2024	DOP 881	\$ 15	0	0	0	0.00
	02/2024	EGP 2,266	65	7	0	7	0.04
	02/2024	KZT 2,905	6	0	0	0	0.00
	02/2024	\$ 26	KZT 12,071	0	0	0	0.00
	02/2024	22	TRY 670	0	0	0	0.00
	02/2024	UYU 1,537	\$ 39	0	0	0	0.00
	03/2024	DOP 10,832	189	4	0	4	0.02
	03/2024	PHP 105	2	0	0	0	0.00
	03/2024	\$ 21	IDR 325,060	0	0	0	0.00
	03/2024	14	TRY 433	0	0	0	0.00
	03/2024	55	TWD 1,700	2	0	2	0.01
	04/2024	DOP 863	\$ 15	0	0	0	0.00
	08/2024	\$ 26	COP 112,372	2	0	2	0.01
	10/2024	9	TRY 362	0	0	0	0.00

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
IND	11/2024	\$ 56	¥ 7,881	\$ 3	\$ 0	\$ 3	0.01
	11/2024	19	TRY 757	1	0	1	0.00
	04/2025	66	COP 301,521	6	0	6	0.03
JPM	03/2024	CNY 141	\$ 20	0	0	0	0.00
	06/2024	\$ 82	TWD 2,110	0	(11)	(11)	(0.06)
	01/2024	BRL 221	\$ 46	0	0	0	0.00
	01/2024	EGP 626	18	0	(1)	(1)	0.00
	01/2024	HUF 118,387	338	0	(5)	(5)	(0.02)
	01/2024	PLN 256	59	0	(6)	(6)	(0.03)
	01/2024	\$ 46	BRL 222	0	0	0	0.00
	01/2024	32	EGP 1,065	0	(1)	(1)	0.00
	01/2024	153	MXN 2,627	2	0	2	0.01
	01/2024	134	PLN 559	8	0	8	0.04
	01/2024	103	TRY 3,056	0	0	0	0.00
	01/2024	ZMW 826	\$ 36	4	0	4	0.02
	02/2024	EGP 455	12	0	0	0	0.00
	02/2024	KZT 1,305	3	0	0	0	0.00
	02/2024	\$ 138	BRL 678	1	0	1	0.01
	02/2024	4	EGP 127	0	(1)	(1)	0.00
	02/2024	1,781	INR 148,774	3	0	3	0.01
	02/2024	8	TRY 237	0	0	0	0.00
	03/2024	CLP 37,874	\$ 42	0	(1)	(1)	(0.01)
	03/2024	CNH 1,645	227	0	(5)	(5)	(0.03)
	03/2024	INR 304	4	0	0	0	0.00
	03/2024	\$ 47	IDR 729,279	0	0	0	0.00
	03/2024	546	TWD 16,961	17	0	17	0.08
	04/2024	KES 7,223	\$ 47	3	0	3	0.01
	04/2024	\$ 46	BRL 223	0	0	0	0.00
	04/2024	24	KES 3,924	0	0	0	0.00
	06/2024	8	IDR 120,000	0	0	0	0.00
	06/2024	361	KRW 468,071	3	0	3	0.02
	08/2024	PLN 852	€ 185	0	(9)	(9)	(0.05)
	08/2024	\$ 56	COP 242,186	4	0	4	0.02
	09/2024	€ 36	PLN 171	3	0	3	0.02
	09/2024	PLN 79	€ 17	0	(1)	(1)	0.00
	12/2024	\$ 18	EGP 872	0	(1)	(1)	0.00
MBC	01/2024	CAD 127	\$ 94	0	(3)	(3)	(0.01)
	01/2024	€ 1,272	1,395	0	(10)	(10)	(0.05)
	01/2024	HUF 110,940	302	0	(18)	(18)	(0.09)
	01/2024	¥ 66,700	467	0	(7)	(7)	(0.03)
	01/2024	\$ 24	AUD 36	1	0	1	0.00
	01/2024	25	CAD 34	1	0	1	0.00
	01/2024	41	EGP 1,358	0	(1)	(1)	0.00
	01/2024	14	€ 13	0	0	0	0.00
	02/2024	¥ 10,000	\$ 70	0	(1)	(1)	0.00
	02/2024	\$ 15	EGP 556	0	(2)	(2)	(0.01)
	03/2024	CNH 2,110	\$ 291	0	(7)	(7)	(0.04)
	03/2024	\$ 321	PHP 17,974	3	0	3	0.02
	03/2024	75	TRY 2,354	0	0	0	0.00
	01/2024	EGP 654	\$ 18	0	(2)	(2)	(0.01)
	01/2024	HUF 15,932	45	0	(1)	(1)	0.00
	01/2024	¥ 37,114	252	0	(13)	(13)	(0.06)
	01/2024	MYR 341	73	0	(1)	(1)	(0.01)
	01/2024	NGN 3,075	5	2	0	2	0.01
	01/2024	PLN 52	13	0	0	0	0.00
	01/2024	\$ 31	EGP 1,035	0	(1)	(1)	(0.01)
	01/2024	24	KZT 11,205	0	0	0	0.00
	01/2024	21	MYR 98	0	0	0	0.00
	01/2024	23	PLN 92	1	0	1	0.00
	01/2024	27	ZAR 488	0	0	0	0.00
	02/2024	EGP 259	\$ 7	0	0	0	0.00
	02/2024	KZT 4,277	9	0	0	0	0.00
	02/2024	\$ 446	CNY 3,157	0	0	0	0.00
	02/2024	11	EGP 404	0	(2)	(2)	(0.01)
	02/2024	11	KZT 5,093	0	0	0	0.00
	03/2024	MXN 270	\$ 15	0	0	0	0.00
	03/2024	THB 761	22	0	0	0	0.00
	03/2024	\$ 24	CNH 175	0	0	0	0.00
	03/2024	4	EGP 137	0	(1)	(1)	0.00
	03/2024	718	IDR 11,051,398	0	(1)	(1)	(0.01)
	06/2024	£ 29	\$ 36	0	(1)	(1)	0.00
	06/2024	\$ 73	£ 58	1	0	1	0.01
	06/2024	232	KRW 301,328	3	0	3	0.01
	06/2024	36	MXN 628	0	0	0	0.00
	08/2024	21	IDR 322,770	0	0	0	0.00
RBC	04/2024	42	MXN 751	1	0	1	0.01
	06/2024	KRW 25,775	\$ 20	0	0	0	0.00
	03/2024	IDR 296,298	19	0	0	0	0.00
RYL	03/2024	\$ 24	IDR 369,990	0	0	0	0.00
	01/2024	€ 4	\$ 5	0	0	0	0.00
	01/2024	\$ 59	BRL 291	1	0	1	0.00
SCX	01/2024	23	CHF 20	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 0	EGP 13	\$ 0	\$ 0	\$ 0	0.00
	01/2024	1,086	MYR 5,074	21	0	21	0.11
	01/2024	7	NGN 5,754	0	(1)	(1)	(0.01)
	01/2024	36	TRY 1,076	0	0	0	0.00
	01/2024	17	ZMW 417	0	(1)	(1)	0.00
	02/2024	EGP 1,244	\$ 34	4	0	4	0.02
	02/2024	MYR 968	208	0	(3)	(3)	(0.02)
	02/2024	\$ 4	KES 638	0	0	0	0.00
	03/2024	CNH 165	\$ 23	0	(1)	(1)	0.00
	03/2024	INR 661	8	0	0	0	0.00
	03/2024	TWD 767	25	0	(1)	(1)	0.00
	03/2024	\$ 4	EGP 136	0	(1)	(1)	0.00
	03/2024	14	IDR 212,126	0	0	0	0.00
	03/2024	936	THB 32,362	18	0	18	0.09
	03/2024	246	TWD 7,766	11	0	11	0.06
	06/2024	KES 3,226	\$ 21	2	0	2	0.01
	06/2024	\$ 236	KRW 305,968	3	0	3	0.01
	08/2024	25	COP 108,200	2	0	2	0.01
	12/2024	14	EGP 668	0	(1)	(1)	0.00
SOG	01/2024	18	586	0	(1)	(1)	0.00
	02/2024	KZT 3,799	\$ 8	0	0	0	0.00
	02/2024	\$ 355	RON 1,627	6	0	6	0.03
	03/2024	42	CNY 298	0	0	0	0.00
SSB	01/2024	27	BRL 134	1	0	1	0.00
	01/2024	133	CLP 117,642	2	0	2	0.01
	03/2024	39	INR 3,263	0	0	0	0.00
	06/2024	30	KRW 38,429	0	0	0	0.00
TOR	01/2024	HUF 6,515	\$ 17	0	(2)	(2)	(0.01)
	03/2024	CNH 101	14	0	0	0	0.00
UAG	01/2024	£ 136	172	0	(1)	(1)	(0.01)
	01/2024	HUF 50,534	135	0	(12)	(12)	(0.06)
	01/2024	PLN 214	51	0	(3)	(3)	(0.01)
	01/2024	\$ 94	HUF 34,665	6	0	6	0.03
	01/2024	249	MXN 4,400	10	0	10	0.05
	01/2024	36	NOK 388	2	0	2	0.01
	01/2024	24	ZAR 453	1	0	1	0.01
	02/2024	¥ 150,000	\$ 1,008	0	(65)	(65)	(0.32)
	03/2024	30,000	214	0	(1)	(1)	0.00
	03/2024	\$ 627	CZK 13,955	0	(4)	(4)	(0.02)
	03/2024	68	INR 5,675	0	0	0	0.00
				\$ 616	\$ (483)	\$ 133	0.67
Total OTC Financial Derivative Instruments						\$ 282	1.41

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 10,000	\$ 3	0.01
11.679% due 12/05/2025	124,400	32	0.16
12.950% due 08/03/2026	89,415	24	0.12
13.183% due 06/06/2026	77,000	21	0.11
13.455% due 09/06/2025	35,000	9	0.04
13.455% due 13/06/2025	51,000	14	0.07
13.456% due 07/06/2025	105,000	28	0.14
13.501% due 13/12/2024	91,000	24	0.12
15.389% due 21/02/2024	30,000	8	0.04
Bancolombia S.A.			
5.917% due 27/01/2024	141,800	37	0.19
10.388% due 20/04/2026	165,900	43	0.22
13.320% due 08/06/2025	47,000	12	0.06
13.456% due 14/06/2025	85,000	23	0.12
13.637% due 14/12/2024	124,000	32	0.16
16.137% due 01/09/2024	51,000	13	0.07
BBVA Colombia S.A.			
13.093% due 28/04/2026	45,000	12	0.06
13.229% due 10/05/2026	20,000	5	0.02
13.365% due 04/05/2026	29,000	8	0.04
14.460% due 13/01/2024	58,400	15	0.07
Total Certificates of Deposit		\$ 363	1.82
Total Investments		\$ 20,541	102.98
Other Current Assets & Liabilities		\$ (595)	(2.98)
Net Assets		\$ 19,946	100.00

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.99%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	\$ 215	\$ 174	0.87
DrillCo Holding Lux S.A.	08/06/2023	16	19	0.10
Flourish Century 6.600% due 04/02/2022	25/08/2021	197	18	0.09
		\$ 428	\$ 211	1.06

Cash of \$305 (31 December 2022: \$282) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 17,495	\$ 268	\$ 17,763
Investment Funds	311	1,526	0	1,837
Repurchase Agreements	0	158	0	158
Financial Derivative Instruments ⁽³⁾	5	415	0	420
Deposits with Credit Institutions	0	363	0	363
Totals	\$ 316	\$ 19,957	\$ 268	\$ 20,541

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 15,014	\$ 250	\$ 15,264
Investment Funds	205	1,853	0	2,058
Repurchase Agreements	0	2,766	0	2,766
Financial Derivative Instruments ⁽³⁾	0	993	0	993
Deposits with Credit Institutions	0	34	44	78
Totals	\$ 205	\$ 20,660	\$ 294	\$ 21,159

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (72)	\$ 0	\$ (72)	\$ 95	\$ 0	\$ 95
BPS	92	0	92	(152)	0	(152)
BRC	63	0	63	21	0	21
BSH	(5)	0	(5)	N/A	N/A	N/A
CBK	43	0	43	98	0	98
CLY	N/A	N/A	N/A	(4)	0	(4)
DUB	5	0	5	13	0	13
FAR	(1)	0	(1)	N/A	N/A	N/A
GLM	228	(270)	(42)	404	(270)	134
IND	(11)	0	(11)	(9)	0	(9)

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
JPM	\$ 27	\$ 0	\$ 27	\$ 49	\$ 0	\$ 49
MBC	(44)	0	(44)	(34)	0	(34)
MYC	N/A	N/A	N/A	(14)	0	(14)
MYI	(33)	0	(33)	25	0	25
RBC	1	0	1	1	0	1
SCX	54	0	54	124	0	124
SOG	1	0	1	38	0	38
SSB	3	0	3	N/A	N/A	N/A
TOR	(2)	0	(2)	(213)	0	(213)
UAG	(67)	0	(67)	116	0	116

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	77.08	27.93
Transferable securities dealt in on another regulated market*	10.53	44.26
Other transferable securities	1.44	0.70
Investment funds	9.21	9.83
Repurchase agreements	0.79	13.22
Financial derivative instruments dealt in on a regulated market	0.03	0.09
Centrally cleared financial derivative instruments	0.67	1.99
OTC financial derivative instruments	1.41	2.67
Certificates of deposit	1.82	0.37

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	N/A	0.22
Azerbaijan	1.00	0.93
Brazil	1.13	2.81
Cayman Islands	0.05	0.21
Chile	3.12	0.03
China	0.55	0.11
Colombia	1.99	1.99
Czech Republic	0.48	0.85
Denmark	0.00	1.89
Dominican Republic	2.24	0.31
Ecuador	0.33	N/A
Hungary	0.15	0.93
Indonesia	N/A	0.00
Ireland	1.30	1.52
Israel	1.13	2.07
Jersey, Channel Islands	0.55	0.51
Luxembourg	0.26	0.13
Malaysia	0.45	N/A
Mauritius	N/A	0.87
Mexico	2.52	1.62
Netherlands	N/A	0.05
Peru	2.75	1.60
Poland	2.17	0.37
Qatar	N/A	0.45
Romania	0.68	N/A
South Africa	7.68	3.99
South Korea	1.01	N/A
Thailand	0.01	N/A
United Kingdom	0.64	1.48
United States	4.54	5.71
Uruguay	0.11	N/A
Zambia	0.19	0.13
Short-Term Instruments	52.02	42.11
Investment Funds	9.21	9.83
Repurchase Agreements	0.79	13.22
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.09
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	N/A
Interest Rate Swaps	0.75	1.99
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.10	0.13

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

31 December 2023

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Written Options		
Foreign Currency Options	(0.47)	0.00
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	1.11	1.01
Interest Rate Swaps	0.01	0.00
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.67	1.53
Certificates of Deposit	1.82	0.37
Other Current Assets & Liabilities	(2.98)	(1.06)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Wm Morrison Supermarkets Ltd. 8.752% due 04/11/2027				€	800	\$ 842	0.31				
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
ABN AMRO Bank NV 2.470% due 13/12/2029				\$	400	352	0.13				
Acef Holding S.C.A. 0.750% due 14/06/2028 1.250% due 26/04/2030				€	100	95	0.03				
AIB Group PLC 2.875% due 30/05/2031 5.250% due 23/10/2031 6.608% due 13/09/2029					400	424	0.16				
				\$	500	598	0.22				
						527	0.19				
Ally Financial, Inc. 2.200% due 02/11/2028 8.000% due 01/11/2031					600	511	0.19				
					350	384	0.14				
American Express Co. 4.050% due 03/05/2029					500	495	0.18				
American Tower Corp. 3.100% due 15/06/2050 3.800% due 15/08/2029					200	137	0.05				
					150	143	0.05				
Asian Development Bank 6.550% due 26/01/2025				ZAR	42,000	2,242	0.83				
Banco BTG Pactual S.A. 2.750% due 11/01/2026				\$	600	567	0.21				
Banco de Sabadell S.A. 0.875% due 16/06/2028				€	100	100	0.04				
Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (c)(d)				\$	200	170	0.06				
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026					200	186	0.07				
Bank of America Corp. 2.687% due 22/04/2032 6.204% due 10/11/2028					1,100	929	0.34				
					300	313	0.12				
Bank of Ireland Group PLC 4.875% due 16/07/2028 7.594% due 06/12/2032				€	500	578	0.21				
				£	400	532	0.20				
Banque Ouest Africaine de Developpement 2.750% due 22/01/2033				€	470	400	0.15				
Barclays PLC 4.836% due 09/05/2028 5.501% due 09/08/2028				\$	400	391	0.14				
					500	503	0.19				
BNP Paribas S.A. 1.675% due 30/06/2027 4.625% due 25/02/2031 (c)(d) 7.750% due 16/08/2029 (c)(d)					400	367	0.14				
					200	162	0.06				
					800	819	0.30				
Boston Properties LP 2.550% due 01/04/2032					400	319	0.12				
BPCE S.A. 2.045% due 19/10/2027					300	272	0.10				
Brookfield Finance UK PLC 2.340% due 30/01/2032					550	440	0.16				
CaixaBank S.A. 3.625% due 14/09/2028 (c)(d) 3.750% due 07/09/2029 6.208% due 18/01/2029				€	200	171	0.06				
					300	340	0.13				
				\$	500	510	0.19				
Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029				€	300	256	0.09				
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029					500	460	0.17				
Citigroup, Inc. 2.976% due 05/11/2030 6.075% due 25/01/2026 (e)				\$	200	178	0.07				
					500	497	0.18				
Citycon Treasury BV 1.625% due 12/03/2028				€	300	266	0.10				
CNP Assurances SACA 1.250% due 27/01/2029					400	391	0.14				
Cooperatieve Rabobank UA 1.004% due 24/09/2026				\$	900	836	0.31				
Corporate Office Properties LP 2.000% due 15/01/2029					100	83	0.03				
CPI Property Group S.A. 1.750% due 14/01/2030 2.750% due 22/01/2028				€	300	\$ 189	0.07				
				£	300	269	0.10				
Credit Agricole Assurances S.A. 1.500% due 06/10/2031				€	200	181	0.07				
Crown Castle, Inc. 3.100% due 15/11/2029				\$	550	493	0.18				
CTP NV 1.250% due 21/06/2029 1.500% due 27/09/2031				€	400	367	0.14				
					400	345	0.13				
Deutsche Bank AG 3.035% due 28/05/2032 (e) 3.742% due 07/01/2033 6.720% due 18/01/2029 7.079% due 10/02/2034				\$	350	293	0.11				
					500	411	0.15				
					500	524	0.19				
					500	514	0.19				
Digital Dutch Finco BV 0.625% due 15/07/2025 1.000% due 15/01/2032				€	600	628	0.23				
					500	441	0.16				
EQT AB 0.875% due 14/05/2031 2.375% due 06/04/2028					600	529	0.20				
					700	732	0.27				
Equinix, Inc. 2.500% due 15/05/2031 3.900% due 15/04/2032				\$	50	42	0.02				
					260	242	0.09				
Equitable Financial Life Global Funding 1.800% due 08/03/2028					700	614	0.23				
First American Financial Corp. 2.400% due 15/08/2031					600	475	0.18				
Ford Motor Credit Co. LLC 4.687% due 09/06/2025 5.584% due 18/03/2024					200	197	0.07				
					200	200	0.07				
FS KKR Capital Corp. 3.125% due 12/10/2028					450	393	0.14				
Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026				€	400	365	0.13				
Goldman Sachs Group, Inc. 2.383% due 21/07/2032				\$	800	658	0.24				
Goodman U.S. Finance Five LLC 4.625% due 04/05/2032					700	652	0.24				
Goodman U.S. Finance Three LLC 3.700% due 15/03/2028					500	466	0.17				
GPT Wholesale Office Fund 3.222% due 05/11/2031				AUD	400	217	0.08				
Grainger PLC 3.000% due 03/07/2030				£	100	109	0.04				
Hanwha Life Insurance Co. Ltd. 3.379% due 04/02/2032				\$	300	277	0.10				
HAT Holdings LLC 3.375% due 15/06/2026 3.750% due 15/09/2030 8.000% due 15/06/2027					610	574	0.21				
					230	194	0.07				
					300	313	0.12				
Host Hotels & Resorts LP 2.900% due 15/12/2031 3.375% due 15/12/2029 3.500% due 15/09/2030					100	84	0.03				
					800	719	0.26				
					240	214	0.08				
Howard Hughes Corp. 4.375% due 01/02/2031					700	608	0.22				
HSBC Holdings PLC 3.973% due 22/05/2030 4.583% due 19/06/2029 6.254% due 09/03/2034					200	187	0.07				
					500	485	0.18				
					600	638	0.24				
Hudson Pacific Properties LP 3.950% due 01/11/2027 5.950% due 15/02/2028					250	210	0.08				
					150	133	0.05				
ING Groep NV 4.125% due 24/08/2033 4.250% due 16/05/2031 (c)(d) 4.875% due 16/05/2029 (c)(d)				€	300	333	0.12				
				\$	200	146	0.05				
					700	581	0.21				
Intesa Sanpaolo SpA 4.198% due 01/06/2032 5.017% due 26/06/2024 6.625% due 31/05/2033 6.625% due 20/06/2033					200	165	0.06				
					200	198	0.07				
				£	600	809	0.30				
				\$	1,000	1,026	0.38				
JAB Holdings BV 5.000% due 12/06/2033				€	200	239	0.09				
Jones Lang LaSalle, Inc. 6.875% due 01/12/2028				\$	1,300	1,378	0.51				
KBC Group NV 5.796% due 19/01/2029 8.000% due 05/09/2028 (c)(d)				\$	1,250	\$ 1,272	0.47				
				€	200	235	0.09				
Kilroy Realty LP 2.500% due 15/11/2032 2.650% due 15/11/2033					\$ 640	485	0.18				
					200	152	0.06				
Kookmin Bank 2.500% due 04/11/2030 (d)					200	167	0.06				
Lendlease Finance Ltd. 3.400% due 27/10/2027				AUD	1,100	683	0.25				
Logicor Financing SARL 2.000% due 17/01/2034				€	500	433	0.16				
Mitsubishi UFJ Financial Group, Inc. 2.494% due 13/10/2032 5.475% due 22/02/2031				\$	700	588	0.22				
					800	820	0.30				
Mizuho Financial Group, Inc. 2.201% due 10/07/2031					800	666	0.25				
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.875% due 23/05/2042					400	402	0.15				
Nationstar Mortgage Holdings, Inc. 5.750% due 15/11/2031					300	280	0.10				
NE Property BV 2.000% due 20/01/2030 3.375% due 14/07/2027				€	200	178	0.07				
					300	314	0.12				
New Immo Holding S.A. 2.750% due 26/11/2026					200	203	0.07				
Nexi SpA 1.625% due 30/04/2026					259	272	0.10				
Nomura Holdings, Inc. 2.172% due 14/07/2028				\$	600	528	0.19				
OneMain Finance Corp. 3.500% due 15/01/2027					826	765	0.28				
PennyMac Financial Services, Inc. 5.750% due 15/09/2031					200	185	0.07				
Protective Life Global Funding 1.737% due 21/09/2030					800	649	0.24				
Rayonier LP 2.750% due 17/05/2031					600	501	0.18				
Reinsurance Group of America, Inc. 6.000% due 15/09/2033					200	210	0.08				
Rexford Industrial Realty LP 2.150% due 01/09/2031					100	80	0.03				
Santander Holdings USA, Inc. 5.807% due 09/09/2026					800	803	0.30				
Santander UK Group Holdings PLC 3.823% due 03/11/2028 6.534% due 10/01/2029					200	188	0.07				
					400	414	0.15				
Segro Capital SARL 1.875% due 23/03/2030				€	250	254	0.09				
Sirius Real Estate Ltd. 1.125% due 22/06/2026 1.750% due 24/11/2028					400	400	0.15				
					200	184	0.07				
SLM Corp. 3.125% due 02/11/2026				\$	900	840	0.31				
Societe Generale S.A. 6.691% due 10/01/2034					1,000	1,057	0.39				
Sofina S.A. 1.000% due 23/09/2028				€	200	187	0.07				
Standard Chartered PLC 2.678% due 29/06/2032 3.603% due 12/01/2033 (e) 6.301% due 09/01/2029				\$	500	407	0.15				
					200	166	0.06				
					700	719	0.26				
SVB Financial Group 4.570% due 29/04/2033 ^					770	509	0.19				
Svenska Handelsbanken AB 4.750% due 01/03/2031 (c)(d)					200	165	0.06				
UBS Group AG 4.375% due 10/02/2031 (c)(d) 5.959% due 12/01/2034					200	158	0.06				
					400	414	0.15				
UniCredit SpA 5.459% due 30/06/2035					300	283	0.10				
VIA Outlets BV 1.750% due 15/11/2028				€	500	492	0.18				
Workspace Group PLC 2.250% due 11/03/2028				£	500	547	0.20				

Schedule of Investments PIMCO ESG Income Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
ZF Finance GmbH				Pinnacle Bidco PLC				TDC Net A/S			
2.000% due 06/05/2027	€ 400	\$ 410	0.15	8.250% due 11/10/2028	€ 250	\$ 288	0.11	5.056% due 31/05/2028	€ 300	\$ 345	0.13
2.250% due 03/05/2028	100	102	0.04	RELX Capital, Inc.				5.618% due 06/02/2030	2,700	3,083	1.14
		<u>56,035</u>	<u>20.66</u>	4.750% due 20/05/2032	\$ 800	807	0.30	TerraForm Power Operating LLC			
INDUSTRIALS				ReNew Power Pvt Ltd.				5.000% due 31/01/2028	\$ 230	224	0.08
Accor S.A.				5.875% due 05/03/2027	200	191	0.07	Verizon Communications, Inc.			
2.375% due 29/11/2028	900	950	0.35	S&P Global, Inc.				2.850% due 03/09/2041	300	222	0.08
Amgen, Inc.				2.700% due 01/03/2029	700	648	0.24	5.050% due 09/05/2033	1,500	1,531	0.56
5.600% due 02/03/2043	\$ 900	931	0.34	Schaeffler AG				Vodafone Group PLC			
Arcadis NV				3.375% due 12/10/2028	€ 200	215	0.08	5.125% due 04/06/2081	113	86	0.03
4.875% due 28/02/2028	€ 200	229	0.08	SK Hynix, Inc.					<u>14,030</u>	<u>5.17</u>	
Ardagh Metal Packaging Finance USA LLC				6.375% due 17/01/2028	\$ 600	620	0.23	Total Corporate Bonds & Notes		<u>93,141</u>	<u>34.34</u>
3.000% due 01/09/2029	600	536	0.20	Standard Industries, Inc.				U.S. GOVERNMENT AGENCIES			
Ball Corp.				2.250% due 21/11/2026	€ 600	629	0.23	Fannie Mae			
3.125% due 15/09/2031	\$ 580	501	0.18	Tesco Corporate Treasury Services PLC				3.500% due 01/08/2059	2,977	2,705	1.00
BCP Modular Services Finance PLC				0.375% due 27/07/2029	300	282	0.10	4.000% due 01/11/2059	129	122	0.04
4.750% due 30/11/2028	€ 100	103	0.04	Teva Pharmaceutical Finance Netherlands BV				Ginnie Mae			
Boise Cascade Co.				3.75% due 15/09/2031	400	502	0.19	5.500% due 20/07/2053	4,552	4,587	1.69
4.875% due 01/07/2030	\$ 380	357	0.13	Transurban Finance Co. Pty. Ltd.				Ginnie Mae, TBA			
CDW LLC				2.450% due 16/03/2031	\$ 500	416	0.15	5.000% due 01/01/2054	2,500	2,483	0.92
3.569% due 01/12/2031	500	444	0.16	Travis Perkins PLC				Uniform Mortgage-Backed Security			
Cellnex Finance Co. S.A.				3.750% due 17/02/2026	€ 400	481	0.18	3.000% due 01/07/2052	486	430	0.16
3.875% due 07/07/2041	200	155	0.06	VeriSign, Inc.				4.000% due 01/05/2053	20,543	19,428	7.16
Centene Corp.				2.700% due 15/06/2031	\$ 650	557	0.21	4.500% due 01/07/2052 -			
3.000% due 15/10/2030	600	520	0.19	Vilmorin & Cie S.A.				01/09/2053	7,799	7,564	2.79
Fair Isaac Corp.				1.375% due 26/03/2028	€ 300	281	0.10	5.000% due 01/08/2053	23,829	23,580	8.69
4.000% due 15/06/2028	610	578	0.21	Vmed O2 UK Financing PLC				5.500% due 01/06/2053	28,682	28,853	10.64
Flex Ltd.				4.500% due 15/07/2031	€ 200	221	0.08	Uniform Mortgage-Backed Security, TBA			
6.000% due 15/01/2028	300	310	0.11	4.750% due 15/07/2031	\$ 600	536	0.20	2.000% due 01/02/2054	500	409	0.15
Ford Motor Co.				Wabtec Transportation Netherlands BV				3.500% due 01/02/2054	800	735	0.27
3.250% due 12/02/2032	80	67	0.02	1.250% due 03/12/2027	€ 400	408	0.15	5.500% due 01/02/2054	1,400	1,406	0.52
Gap, Inc.				Weir Group PLC				6.000% due 01/02/2054	7,400	7,514	2.77
3.625% due 01/10/2029	200	171	0.06	2.200% due 13/05/2026	\$ 400	372	0.14	6.500% due 01/02/2054	5,500	5,636	2.08
3.875% due 01/10/2031	300	247	0.09	Zenith Finco PLC					<u>105,452</u>	<u>38.88</u>	
GN Store Nord A/S				6.500% due 30/06/2027	€ 200	208	0.08	U.S. TREASURY OBLIGATIONS			
0.875% due 25/11/2024	€ 400	424	0.16	ZF North America Capital, Inc.				U.S. Treasury Inflation Protected Securities (b)			
Graphic Packaging International LLC				6.875% due 14/04/2028	\$ 150	156	0.06	0.125% due 15/07/2024	1,788	1,757	0.65
2.625% due 01/02/2029	400	410	0.15			<u>23,076</u>	<u>8.51</u>	0.125% due 15/10/2024	2,027	1,983	0.73
HCA, Inc.				UTILITIES				0.125% due 15/07/2031	1,423	1,266	0.47
4.500% due 15/02/2027	\$ 500	494	0.18	AES Corp.				0.125% due 15/01/2032	6,882	6,048	2.23
Hilton Domestic Operating Co., Inc.				2.450% due 15/01/2031	300	252	0.09	0.250% due 15/01/2025	2,598	2,522	0.93
3.625% due 15/02/2032	380	332	0.12	5.450% due 01/06/2028	700	712	0.26	0.500% due 15/04/2024	49	48	0.02
4.000% due 01/05/2031	200	183	0.07	CenterPoint Energy Houston Electric LLC				0.625% due 15/01/2024	1,094	1,091	0.40
InterContinental Hotels Group PLC				5.300% due 01/04/2053	800	838	0.31	0.750% due 15/02/2045	209	164	0.06
3.375% due 08/10/2028	€ 500	595	0.22	Clean Renewable Power Mauritius Pte. Ltd.				1.000% due 15/02/2046	532	436	0.16
JCDecaux SE				4.250% due 25/03/2027	180	165	0.06	1.375% due 15/02/2044	832	744	0.27
1.625% due 07/02/2030	€ 300	290	0.11	Enel Finance America LLC				1.500% due 15/02/2053	621	564	0.21
JDE Peet's NV				7.100% due 14/10/2027	800	854	0.32	U.S. Treasury Notes			
2.250% due 24/09/2031	\$ 600	481	0.18	Enel Finance International NV				2.375% due 31/03/2029	2,100	1,950	0.72
4.125% due 23/01/2030	€ 800	910	0.34	1.375% due 12/07/2026	300	273	0.10	3.875% due 30/09/2029	2,400	2,396	0.88
John Lewis PLC				2.250% due 12/07/2031	400	325	0.12		<u>20,969</u>	<u>7.73</u>	
6.125% due 21/01/2025	€ 200	254	0.09	Iberdrola International BV				NON-AGENCY MORTGAGE-BACKED SECURITIES			
Lenovo Group Ltd.				6.750% due 15/09/2033	250	267	0.10	1211 Avenue of the Americas Trust			
3.421% due 02/11/2030	\$ 400	354	0.13	India Green Energy Holdings				4.142% due 10/08/2035	1,895	1,710	0.63
Liberty Utilities Finance GP				5.375% due 29/04/2024	250	248	0.09	225 Liberty Street Trust			
2.050% due 15/09/2030	300	244	0.09	India Green Power Holdings				4.501% due 10/02/2036	1,200	1,000	0.37
Lindblad Expeditions LLC				4.000% due 22/02/2027	250	230	0.09	245 Park Avenue Trust			
6.750% due 15/02/2027	300	299	0.11	National Grid PLC				3.657% due 05/06/2037	1,250	1,089	0.40
Marks & Spencer PLC				0.250% due 01/09/2028	€ 400	386	0.14	280 Park Avenue Mortgage Trust			
4.500% due 10/07/2027	€ 350	431	0.16	NextEra Energy Capital Holdings, Inc.				6.738% due 15/09/2034	2,297	2,152	0.79
Metalsa S.A. de C.V.				1.900% due 15/06/2028	\$ 400	355	0.13	Banc of America Funding Trust			
3.750% due 04/05/2031	\$ 150	124	0.05	2.200% due 02/12/2026	AUD 400	254	0.09	6.479% due 25/10/2036	60	52	0.02
MSCI, Inc.				Pacific Gas & Electric Co.				Barclays Commercial Mortgage Securities Trust			
3.625% due 01/09/2030	400	362	0.13	6.700% due 01/04/2053	\$ 1,300	1,414	0.52	0.597% due 10/08/2033 (a)	9,200	77	0.03
Nemak S.A.B. de C.V.				PacifiCorp				4.216% due 10/08/2033	105	94	0.03
2.250% due 20/07/2028	€ 400	393	0.15	5.350% due 01/12/2053	700	674	0.25	4.498% due 10/08/2035	1,600	1,401	0.52
Newell Brands, Inc.				Pattern Energy Operations LP				4.563% due 10/08/2033	2,190	1,762	0.65
4.875% due 01/06/2025	\$ 200	197	0.07	4.500% due 15/08/2028	500	473	0.17	4.957% due 10/08/2035	550	401	0.15
NextEra Energy Operating Partners LP				Southern California Edison Co.				Bear Stearns ALT-A Trust			
7.250% due 15/01/2029	1,000	1,048	0.39	2.500% due 01/06/2031	400	343	0.13	5.790% due 25/06/2046	753	664	0.24
NXP BV				3.650% due 01/06/2051	200	151	0.06	Bridgegate Funding PLC			
2.500% due 11/05/2031	250	213	0.08	Star Energy Geothermal Wayang Windu Ltd.				9.220% due 16/10/2062	€ 950	1,208	0.45
5.000% due 15/01/2033	1,000	1,002	0.37	6.750% due 24/04/2033	324	325	0.12	10.220% due 16/10/2062	950	1,204	0.44
Pearson Funding PLC								Commercial Mortgage Trust			
3.750% due 04/06/2030	€ 100	119	0.04					3.832% due 10/02/2036	\$ 3,000	2,723	1.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Downey Savings & Loan Association Mortgage Loan Trust				ASSET-BACKED SECURITIES				Mosaic Solar Loans LLC			
5.610% due 19/03/2037	\$ 1,268	\$ 1,058	0.39	Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				4.450% due 20/06/2042	\$ 445	\$ 419	0.15
EMF-UK PLC				6.520% due 25/05/2035	\$ 1,275	\$ 1,110	0.41	Soundview Home Loan Trust			
6.319% due 13/03/2046	£ 2,825	3,566	1.31	Argent Securities Trust				5.970% due 25/10/2036	548	514	0.19
Great Hall Mortgages PLC				5.770% due 25/06/2036	1,984	566	0.21	Structured Asset Investment Loan Trust			
5.599% due 18/06/2038	2,040	2,527	0.93	Bear Stearns Asset-Backed Securities Trust				6.445% due 25/05/2035	1,405	1,235	0.46
Independence Plaza Trust				5.970% due 25/08/2036	1,287	1,164	0.43	Structured Asset Securities Corp. Mortgage Loan Trust			
3.763% due 10/07/2035	\$ 345	330	0.12	6.595% due 25/02/2035	57	57	0.02	5.760% due 25/07/2036	1,323	1,280	0.47
3.911% due 10/07/2035	1,940	1,831	0.68	BNC Mortgage Loan Trust				Structured Asset Securities Corp. Trust			
4.158% due 10/07/2035	132	124	0.05	4.291% due 25/10/2036	102	72	0.03	7.099% due 25/05/2031	67	52	0.02
4.356% due 10/07/2035	1,050	968	0.36	Centex Home Equity Loan Trust				Wells Fargo Home Equity Asset-Backed Securities Trust			
Madison Avenue Mortgage Trust				6.385% due 25/10/2035	14	13	0.00	6.470% due 25/10/2034	1,051	1,043	0.38
3.366% due 15/08/2034	690	580	0.21	Countrywide Asset-Backed Certificates Trust						16,583	6.12
3.484% due 15/08/2034	225	183	0.07	5.610% due 25/06/2047	67	60	0.02				
3.976% due 15/08/2034	1,900	1,428	0.53	5.990% due 25/12/2036	283	263	0.10				
MortgageIT Trust				First Franklin Mortgage Loan Trust				SOVEREIGN ISSUES			
6.070% due 25/08/2035	331	315	0.12	4.757% due 25/03/2036	1,448	1,344	0.50	Chile Government International Bond			
Natixis Commercial Mortgage Securities Trust				6.220% due 25/12/2035	921	887	0.33	2.750% due 31/01/2027	300	284	0.10
3.790% due 15/11/2032	1,220	886	0.33	GoodLeap Sustainable Home Solutions Trust				3.500% due 31/01/2034	300	268	0.10
Residential Accredit Loans, Inc. Trust				5.520% due 22/02/2055	657	643	0.24	Fondo MIVIVIENDA S.A.			
5.850% due 25/12/2036	72	62	0.02	GSAMP Trust				4.625% due 12/04/2027	300	293	0.11
Residential Funding Mortgage Securities, Inc. Trust				5.950% due 25/06/2036	1,767	932	0.34	Mexico Government International Bond			
4.657% due 25/04/2037	42	35	0.01	6.370% due 25/11/2035	100	95	0.04	2.250% due 12/08/2036	€ 870	758	0.28
Structured Adjustable Rate Mortgage Loan Trust				JPMorgan Mortgage Acquisition Trust				Romania Government International Bond			
6.115% due 25/04/2035	36	35	0.01	4.470% due 25/01/2037	4,141	2,189	0.81	1.750% due 13/07/2030	600	538	0.20
Towd Point Mortgage Funding PLC				Lehman XS Trust				5.500% due 18/09/2028	350	398	0.15
5.891% due 20/10/2051	£ 3,000	3,811	1.41	5.790% due 25/02/2037	528	512	0.19	6.375% due 18/09/2033	350	410	0.15
WaMu Mortgage Pass-Through Certificates Trust				Long Beach Mortgage Loan Trust				Serbia Government International Bond			
4.020% due 25/11/2036	\$ 84	72	0.03	5.770% due 25/11/2036	492	353	0.13	1.000% due 23/09/2028	400	374	0.14
Worldwide Plaza Trust				5.780% due 25/08/2036	2,515	1,333	0.49	South Africa Government International Bond			
3.596% due 10/11/2036	1,795	410	0.15	Morgan Stanley ABS Capital, Inc. Trust				10.500% due 21/12/2026	ZAR 8,000	458	0.17
		33,758	12.45	6.145% due 25/09/2035	477	447	0.16			3,781	1.40
								Total Transferable Securities		\$ 274,526	101.23

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 8,200	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (8,383)	\$ 8,200	\$ 8,205	3.02
Total Repurchase Agreements						\$ (8,383)	\$ 8,200	\$ 8,205	3.02

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	20	\$ (78)	(0.03)
3-Month SOFR December Futures	Short	03/2025	3	11	0.01
3-Month SOFR December Futures	Short	03/2026	4	9	0.00
3-Month SOFR June Futures	Short	09/2024	4	21	0.01
3-Month SOFR June Futures	Short	09/2025	2	5	0.00
3-Month SOFR March Futures	Short	06/2024	4	25	0.01
3-Month SOFR March Futures	Short	06/2025	2	6	0.00
3-Month SOFR March Futures	Short	06/2026	3	7	0.00
3-Month SOFR September Futures	Short	12/2024	3	13	0.01
3-Month SOFR September Futures	Short	12/2025	3	7	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	2	9	0.01
U.S. Treasury 5-Year Note March Futures	Short	03/2024	10	(24)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	46	(163)	(0.06)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	10	(51)	(0.02)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	1	9	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	14	(182)	(0.07)
				\$ (376)	(0.14)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (376)	(0.14)

Schedule of Investments PIMCO ESG Income Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 200	\$ 4	0.00
British Telecommunications PLC	1.000	20/12/2028	900	24	0.01
Tesco PLC	1.000	20/06/2028	100	1	0.00
				\$ 29	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 100	\$ 11	0.00
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	1,500	(153)	(0.06)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 330,000	11	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	890,000	108	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	1,690,000	(105)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	226,300	37	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	101,000	58	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	\$ 150	13	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	100	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	6,000	(522)	(0.19)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	40	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	200	16	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	550	44	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	500	(40)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	250	(20)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.420	24/02/2027	400	31	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	500	(39)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	500	(38)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	500	38	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	50	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	800	(94)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	110	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	150	(16)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	200	(30)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	700	(50)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	200	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	100	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.573	28/02/2027	300	(28)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	300	(21)	(0.01)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	2,700	90	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	2,200	(151)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.618	09/02/2029	200	(24)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.620	18/04/2027	300	(26)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	150	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	24/02/2027	1,300	(86)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	08/02/2032	250	(39)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.655	24/01/2032	150	(22)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	500	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	2,100	(136)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	400	(39)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	150	(22)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.735	12/01/2032	150	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	300	(43)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.770	14/02/2032	150	(22)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	400	(32)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	50	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	500	(40)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	50	(16)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	150	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	50	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	150	(20)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.888	22/03/2029	200	(20)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	300	(23)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	2,820	(30)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	2,600	(29)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	200	(23)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	9,850	(56)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	200	(67)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.250	17/06/2027	400	(24)	(0.01)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	2,000	65	0.02
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	3,500	79	0.03
Pay	1-Day USD-SOFR Compounded-OIS	2.370	21/06/2027	400	(22)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.430	30/09/2027	460	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	6,800	159	0.06
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	460	22	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	2.468%	27/07/2028	\$ 200	\$ (7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	100	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.605	28/06/2027	400	(18)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	200	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	3,200	275	0.10
Pay	1-Day USD-SOFR Compounded-OIS	2.765	27/07/2024	1,100	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	1,000	(31)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.880	30/09/2027	1,300	(33)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	1,300	(32)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	500	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	300	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	200	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	1,570	19	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	40	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	600	(14)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	600	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	500	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.052	24/07/2024	1,100	(18)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	600	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	4,810	(119)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	200	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	400	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	200	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	300	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	300	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	300	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	300	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	400	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	600	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	21,620	(19)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	100	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	200	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	400	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	400	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	200	2	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	12,640	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	400	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	400	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	10,300	178	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	4,800	(60)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	200	4	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	400	9	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	200	5	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	100	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	100	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	200	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	500	19	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	400	19	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.040	20/06/2024	1,500	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	6,000	(45)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	2,500	(17)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	400	23	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	300	18	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	13	0.00

Schedule of Investments PIMCO ESG Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.230%	23/10/2033	\$ 100	\$ 6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	14,400	129	0.05
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	200	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	100	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	200	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	47,760	(98)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	27,590	58	0.02
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	92,690	(98)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	53,540	57	0.02
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 700	(35)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	400	(20)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	400	1	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	800	2	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	500	2	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	400	2	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	400	2	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	400	15	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	300	(34)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	200	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	300	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	200	(8)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	200	(9)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	6,400	(402)	(0.15)
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	100	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	100	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	13,600	(550)	(0.20)
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	200	(13)	(0.01)
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	200	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	100	7	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	100	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	400	31	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	100	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	200	9	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	200	10	0.00
					\$ (2,362)	(0.87)
Total Centrally Cleared Financial Derivative Instruments					\$ (2,333)	(0.86)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	200	\$ 32	\$ 20	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	300	49	67	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	2,600	20	2	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	2,600	20	33	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	200	26	13	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	200	26	38	0.01
							\$ 173	\$ 173	0.06

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	100	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	200	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	200	(1)	0	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	100	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	100	0	0	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	200	(2)	(3)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	500	(4)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	500	(4)	(8)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	200	(2)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	200	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	200	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	200	0	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	200	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	200	(1)	(4)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	100	0	0	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	100	(1)	0	0.00
							\$ (46)	\$ (50)	(0.02)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	1-Year USD-LIBOR	0.026%	23/07/2025	2,600	\$ (23)	\$ (36)	(0.02)
	Put - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.030	24/07/2024	5,200	(20)	0	0.00
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	2,600	(23)	(5)	0.00
						\$ (66)	\$ (41)	(0.02)

⁽¹⁾ Notional Amount represents the number of contracts.

⁽²⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 1,000	\$ (44)	\$ 38	\$ (6)	0.00

Schedule of Investments PIMCO ESG Income Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	CMBX.NA.AAA.14 Index	0.500%	16/12/2072	\$ 1,600	\$ (39)	\$ 23	\$ (16)	(0.01)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 814	\$ 539	\$ 0	\$ (16)	\$ (16)	(0.01)
BOA	01/2024	814	538	0	(17)	(17)	(0.01)
	01/2024	£ 538	683	0	(2)	(2)	0.00
	01/2024	\$ 2,384	¥ 351,860	113	0	113	0.04
BPS	01/2024	€ 551	\$ 601	0	(7)	(7)	0.00
	01/2024	£ 2,050	2,601	0	(13)	(13)	(0.01)
	01/2024	¥ 25,700	175	0	(7)	(7)	0.00
	01/2024	\$ 344	¥ 50,600	15	0	15	0.01
	01/2024	ZAR 9,848	\$ 531	0	(7)	(7)	0.00
CBK	01/2024	MXN 38	2	0	0	0	0.00
	01/2024	\$ 330	£ 261	2	0	2	0.00
	01/2024	422	MXN 7,749	34	0	34	0.01
GLM	01/2024	MXN 7	\$ 0	0	0	0	0.00
	01/2024	\$ 1,148	¥ 168,767	50	0	50	0.02
	01/2024	2,624	MXN 46,028	82	0	82	0.03
MBC	01/2024	€ 23,613	\$ 25,947	0	(144)	(144)	(0.05)
	01/2024	£ 68	86	0	(1)	(1)	0.00
	01/2024	¥ 146,400	1,027	0	(12)	(12)	0.00
MYI	01/2024	€ 16	18	0	0	0	0.00
	01/2024	\$ 907	¥ 133,659	42	0	42	0.01
	03/2024	IDR 1,297,927	\$ 84	0	0	0	0.00
UAG	01/2024	£ 11,127	14,081	0	(104)	(104)	(0.04)
				\$ 338	\$ (330)	\$ 8	0.00

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 33,419	AUD 50,400	\$ 978	\$ 0	\$ 978	0.36
BOA	01/2024	2,465	3,727	79	0	79	0.03
BPS	01/2024	AUD 1,384	\$ 937	0	(8)	(8)	0.00
	01/2024	\$ 554	AUD 822	7	0	7	0.00
CBK	01/2024	AUD 800	\$ 547	1	0	1	0.00
	01/2024	\$ 558	AUD 826	6	0	6	0.00
GLM	01/2024	AUD 822	\$ 551	0	(10)	(10)	0.00
MBC	01/2024	\$ 12,738	AUD 19,213	375	0	375	0.14
RYL	01/2024	AUD 821	\$ 552	0	(8)	(8)	0.00
UAG	01/2024	\$ 16,103	AUD 24,272	461	0	461	0.17
				\$ 1,907	\$ (26)	\$ 1,881	0.70

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 59	CHF 52	\$ 2	\$ 0	\$ 2	(0.01)
CBK	01/2024	CHF 2	\$ 3	0	0	0	0.00
	01/2024	\$ 1	CHF 1	0	0	0	0.00
GLM	01/2024	466	408	19	0	19	0.01
MYI	01/2024	469	409	18	0	18	0.01
UAG	01/2024	422	368	16	0	16	0.01
				\$ 55	\$ 0	\$ 55	0.02

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 6,865	\$ 7,503	\$ 1	\$ (82)	\$ (81)	(0.03)
	01/2024	\$ 3,370	€ 3,085	40	0	40	0.01
CBK	01/2024	€ 207	\$ 229	0	0	0	0.00
	01/2024	\$ 450	€ 416	10	0	10	0.00
MBC	01/2024	€ 2,349	\$ 2,541	0	(54)	(54)	(0.02)
	01/2024	\$ 36,745	€ 33,420	181	0	181	0.07
MYI	01/2024	€ 111	\$ 120	0	(3)	(3)	0.00
	01/2024	\$ 36,632	€ 33,329	193	0	193	0.07
UAG	01/2024	33,626	30,570	151	0	151	0.06
				\$ 576	\$ (139)	\$ 437	0.16

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 19	£ 15	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	28	22	0	0	0	0.00
BRC	01/2024	0	0	0	0	0	0.00
CBK	01/2024	£ 3	\$ 4	0	0	0	0.00
MBC	01/2024	1	1	0	0	0	0.00
SCX	01/2024	\$ 161	£ 127	2	0	2	0.00
SSB	01/2024	105	83	1	0	1	0.00
UAG	01/2024	161	127	1	0	1	0.00
				\$ 4	\$ 0	\$ 4	0.00

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 5,952	NOK 63,288	\$ 280	\$ 0	\$ 280	0.11
CBK	01/2024	8,347	89,319	449	0	449	0.17
GLM	01/2024	7,754	83,294	449	0	449	0.17
MBC	01/2024	467	5,069	32	0	32	0.01
RYL	01/2024	NOK 803	\$ 77	0	(2)	(2)	0.00
	01/2024	\$ 2,807	NOK 29,644	114	(1)	113	0.04
SCX	01/2024	557	5,996	33	0	33	0.01
				\$ 1,357	\$ (3)	\$ 1,354	0.51

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 1	\$ 0	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 6,527	SEK 68,082	230	0	230	0.08
CBK	01/2024	SEK 1,713	\$ 164	0	(6)	(6)	0.00
	01/2024	\$ 895	SEK 9,316	30	(1)	29	0.01
GLM	01/2024	SEK 582	\$ 57	0	(1)	(1)	0.00
MBC	01/2024	842	82	0	(2)	(2)	0.00
SCX	01/2024	\$ 7,195	SEK 74,725	222	0	222	0.08
UAG	01/2024	SEK 1,526	\$ 152	1	0	1	0.00
	01/2024	\$ 7,228	SEK 74,601	176	0	176	0.07
				\$ 659	\$ (10)	\$ 649	0.24

As at 31 December 2023, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 97	SGD 129	\$ 1	\$ 0	\$ 1	0.00
DUB	01/2024	99	132	1	0	1	0.00
GLM	01/2024	13	17	0	0	0	0.00
MYI	01/2024	93	123	1	0	1	0.00
	02/2024	SGD 3	\$ 3	0	0	0	0.00
				\$ 3	\$ 0	\$ 3	0.00
Total OTC Financial Derivative Instruments						\$ 4,451	1.64

Schedule of Investments PIMCO ESG Income Fund (Cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 3.000% due 01/03/2054	\$ 500	\$ (443)	(0.16)
Total Securities Sold Short		\$ (443)	(0.16)
Total Investments		\$ 284,025	104.73
Other Current Assets & Liabilities		\$ (12,817)	(4.73)
Net Assets		\$ 271,208	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.
- (e) Restricted Securities (31 December 2022: 0.38%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	6.075%	25/01/2026	19/07/2022	\$ 490	\$ 497	0.18
Deutsche Bank AG	3.035	28/05/2032	25/08/2021 - 02/09/2021	358	293	0.11
Standard Chartered PLC	3.603	12/01/2033	05/01/2022	200	166	0.06
				\$ 1,048	\$ 956	0.35

Cash of \$2,915 (31 December 2022: \$1,927) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 274,513	\$ 13	\$ 274,526
Repurchase Agreements	0	8,200	0	8,200
Financial Derivative Instruments ⁽³⁾	9	1,733	0	1,742
Securities Sold Short	0	(443)	0	(443)
Totals	\$ 9	\$ 284,003	\$ 13	\$ 284,025

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 254,108	\$ 0	\$ 254,108
Repurchase Agreements	0	44,400	0	44,400
Financial Derivative Instruments ⁽³⁾	(9)	1,287	0	1,278
Securities Sold Short	0	(2,630)	0	(2,630)
Totals	\$ (9)	\$ 297,165	\$ 0	\$ 297,156

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 962	\$ (1,000)	\$ (38)	\$ 4	\$ 0	\$ 4
BOA	684	(660)	24	43	0	43
BPS	(64)	0	(64)	(571)	550	(21)
BRC	2	0	2	59	0	59
CBK	520	(620)	(100)	1,021	(950)	71
DUB	(2)	(10)	(12)	(9)	0	(9)
GLM	655	(510)	145	3	260	263
GST	(1)	0	(1)	N/A	N/A	N/A
JPM	(8)	0	(8)	187	0	187
MBC	375	(260)	115	660	(350)	310
MYC	15	0	15	(69)	0	(69)
MYI	251	(450)	(199)	263	(20)	243
RYL	103	0	103	88	0	88
SAL	N/A	N/A	N/A	(6)	0	(6)
SCX	257	(300)	(43)	799	(780)	19
SSB	1	0	1	N/A	N/A	N/A
UAG	701	(990)	(289)	164	0	164

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	39.24	36.58
Transferable securities dealt in on another regulated market*	61.99	69.50
Other transferable securities	N/A	0.71
Repurchase agreements	3.02	18.66
Financial derivative instruments dealt in on a regulated market	(0.14)	0.05
Centrally cleared financial derivative instruments	(0.86)	(0.62)
OTC financial derivative instruments	1.64	1.11
Securities sold short	(0.16)	(1.11)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.31	0.52
Corporate Bonds & Notes	34.34	34.38
U.S. Government Agencies	38.88	29.05
U.S. Treasury Obligations	7.73	5.52
Non-Agency Mortgage-Backed Securities	12.45	12.90
Asset-Backed Securities	6.12	6.03
Sovereign Issues	1.40	1.19
Short-Term Instruments	N/A	17.20
Repurchase Agreements	3.02	18.66
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	0.05
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.01)
Interest Rate Swaps	(0.87)	(0.61)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.06	0.08
Written Options		
Interest Rate Swaptions	(0.02)	(0.10)
Interest Rate-Capped Options	(0.02)	(0.04)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	(0.01)
Forward Foreign Currency Contracts	0.00	(0.10)
Hedged Forward Foreign Currency Contracts	1.63	1.30
Securities Sold Short	(0.16)	(1.11)
Other Current Assets & Liabilities	(4.73)	(24.88)
Net Assets	100.00	100.00

Schedule of Investments Euro Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				LEASEPLAN CORP. NV				UTILITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS				1.375% due 07/03/2024	€ 6,100	€ 6,072	0.36	Electricite de France S.A.			
Hilton Domestic Operating Co., Inc.				3.625% due 23/05/2059	9,700	9,497	0.57	2.875% due 15/12/2026 (e)	€ 12,800	€ 11,899	0.71
7.455% due 08/11/2030	\$ 214	€ 195	0.01	Lloyds Banking Group PLC				Total Corporate Bonds & Notes		272,043	16.27
CORPORATE BONDS & NOTES				7.500% due 27/09/2025 (e)(g)	\$ 1,700	1,511	0.09	U.S. GOVERNMENT AGENCIES			
BANKING & FINANCE				MUFG Bank Ltd.				Fannie Mae			
Banco di Desio e della Brianza SpA				3.750% due 10/03/2024	1,700	1,534	0.09	5.692% due 25/07/2037	\$ 4	4	0.00
4.000% due 13/03/2028	€ 5,000	5,149	0.31	Nordea Kredit Realkreditatieselskab				5.852% due 25/06/2036	29	26	0.00
Bank of America Corp.				1.000% due 01/10/2050	DKK 10,637	1,067	0.06	Freddie Mac			
4.962% due 24/08/2025	2,950	2,964	0.18	1.000% due 01/10/2053	867	85	0.01	0.000% due 15/01/2038 (a)	423	20	0.00
Barclays PLC				1.500% due 01/10/2050	0	0	0.00	3.500% due 01/10/2047	2,571	2,176	0.13
4.375% due 15/03/2028 (e)(g)	\$ 200	141	0.01	2.000% due 01/10/2047	0	0	0.00	5.334% due 15/01/2038	423	377	0.02
5.829% due 09/05/2027	9,800	8,954	0.54	2.000% due 01/10/2050	8,261	942	0.06	5.750% due 01/09/2037	772	715	0.04
6.125% due 15/12/2025 (e)(g)	800	694	0.04	Nova Kreditna Banka Maribor d.d.				Ginnie Mae			
BNP Paribas S.A.				1.875% due 27/01/2025	€ 5,200	5,177	0.31	5.887% due 20/08/2066	4	3	0.00
4.500% due 25/02/2030 (e)(g)	200	145	0.01	Nova Ljubljanska Banka d.d.				Uniform Mortgage-Backed Security			
BPER Banca				10.750% due 28/11/2032	5,700	6,227	0.37	4.500% due 01/10/2029 -			
0.625% due 28/10/2029	€ 6,600	5,899	0.35	Nykredit Realkredit A/S				01/08/2041	553	501	0.03
CaixaBank S.A.				0.500% due 01/10/2043	DKK 8,425	916	0.05	Uniform Mortgage-Backed Security, TBA			
3.625% due 14/09/2028 (e)(g)	200	155	0.01	1.000% due 01/01/2024	19,500	2,616	0.16	4.000% due 01/02/2054	49,700	42,596	2.55
6.750% due 13/06/2024 (e)(g)	2,000	2,002	0.12	1.000% due 01/10/2050	11	1	0.00	4.500% due 01/02/2054	55,200	48,473	2.90
Cooperatieve Rabobank UA				1.000% due 01/10/2053	24	2	0.00	6.000% due 01/02/2054	55,700	51,201	3.07
3.250% due 29/12/2026 (e)(g)	1,400	1,250	0.07	1.500% due 01/10/2037	0	0	0.00	6.500% due 01/02/2054	35,500	32,932	1.97
4.625% due 29/12/2025 (e)(g)	3,800	3,669	0.22	1.500% due 01/10/2047	4	0	0.00		179,024	10.71	
Credit Suisse AG				1.500% due 01/10/2050	0	0	0.00	U.S. TREASURY OBLIGATIONS			
5.185% due 31/05/2024	6,800	6,824	0.41	1.500% due 01/10/2053	6,537	713	0.04	U.S. Treasury Inflation Protected Securities (d)			
Credit Suisse AG AT1 Claim	\$ 9,500	1,032	0.06	2.000% due 01/10/2047	0	0	0.00	0.125% due 15/07/2024	7,515	6,687	0.40
Credit Suisse Schweiz AG				2.000% due 01/10/2050	57,180	6,524	0.39	0.125% due 15/02/2051	6,618	3,714	0.22
3.390% due 05/12/2025	€ 7,700	7,715	0.46	2.000% due 01/10/2053	5,632	624	0.04	0.500% due 15/04/2024	7,442	6,652	0.40
CTP NV				2.500% due 01/10/2036	338	44	0.00	0.500% due 15/01/2028	8,981	7,696	0.46
0.500% due 21/06/2025	3,200	3,018	0.18	2.500% due 01/10/2047	27	3	0.00	0.625% due 15/01/2024	5,670	5,119	0.31
Deutsche Bank AG				3.000% due 01/10/2053	4,550	573	0.03	1.125% due 15/01/2033	16,113	13,809	0.83
1.000% due 19/11/2025	2,400	2,335	0.14	3.500% due 01/10/2053	24,673	3,206	0.19	1.375% due 15/07/2033	10,941	9,610	0.57
2.129% due 24/11/2026 (h)	\$ 6,600	5,604	0.34	5.000% due 01/10/2053	23,931	3,221	0.19	1.625% due 15/10/2027	29,497	26,508	1.58
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				Realkredit Danmark A/S				2.375% due 15/01/2025	3,101	2,786	0.17
2.500% due 25/01/2027	€ 6,500	5,599	0.34	1.000% due 01/01/2024	41,000	5,500	0.33		82,581	4.94	
European Union				1.500% due 01/10/2047	63	7	0.00	NON-AGENCY MORTGAGE-BACKED SECURITIES			
0.450% due 04/07/2041	8,600	5,645	0.34	1.500% due 01/10/2053	95,873	9,902	0.59	Adjustable Rate Mortgage Trust			
0.450% due 02/05/2046	930	552	0.03	2.000% due 01/10/2047	0	0	0.00	3.874% due 25/01/2036	5	4	0.00
0.750% due 04/01/2047	1,600	1,014	0.06	2.000% due 01/10/2050	14,832	1,692	0.10	Alba PLC			
1.625% due 04/12/2029	3,000	2,864	0.17	2.500% due 01/04/2036	1	0	0.00	5.509% due 15/12/2038	€ 2,883	3,243	0.19
2.625% due 04/02/2048	2,000	1,863	0.11	Royal Bank of Canada				5.529% due 25/11/2042	209	235	0.01
Federation des Caisses Desjardins du Quebec				4.415% due 17/01/2025	€ 5,000	5,010	0.30	American Home Mortgage Investment Trust			
2.875% due 28/11/2024	3,400	3,379	0.20	Societe Generale S.A.				6.500% due 25/03/2047	\$ 400	257	0.02
Ford Motor Credit Co. LLC				1.125% due 21/04/2026	2,400	2,317	0.14	Atlas Funding PLC			
1.744% due 19/07/2024	3,500	3,451	0.21	1.250% due 15/02/2024	7,300	7,276	0.44	6.348% due 20/01/2061	€ 1,645	1,908	0.11
2.748% due 14/06/2024	€ 6,500	7,401	0.44	UBS Group AG				Avon Finance PLC			
General Motors Financial Co., Inc.				1.250% due 17/04/2025	1,600	1,586	0.10	0.000% due 28/12/2049	4,900	5,643	0.34
1.000% due 24/02/2025	€ 3,400	3,299	0.20	3.250% due 02/04/2026	6,000	5,948	0.36	Bank of America Funding Trust			
Goldman Sachs Group, Inc.				4.194% due 01/04/2031	\$ 2,500	2,109	0.13	6.072% due 20/05/2047	\$ 55	45	0.00
4.956% due 07/02/2025	7,300	7,307	0.44	UniCredit SpA				Barley Hill PLC			
6.813% due 15/03/2024	\$ 1,700	1,541	0.09	2.569% due 22/09/2026	9,100	7,749	0.46	6.118% due 27/08/2058	€ 1,068	1,229	0.07
Hamburg Commercial Bank AG				3.127% due 03/06/2032	4,400	3,369	0.20	Bear Stearns Adjustable Rate Mortgage Trust			
4.875% due 17/03/2025	€ 3,050	3,062	0.18			223,448	13.37	3.990% due 25/07/2036	\$ 222	144	0.01
HSBC Holdings PLC				INDUSTRIALS				5.142% due 25/07/2033	3	3	0.00
4.292% due 12/09/2026	\$ 1,400	1,242	0.07	BMW Finance NV				7.670% due 25/10/2035	23	20	0.00
ING Groep NV				4.119% due 09/12/2024	€ 10,400	10,406	0.62	Bear Stearns Structured Products, Inc. Trust			
3.875% due 16/05/2027 (e)(g)	200	147	0.01	Fidelity National Information Services, Inc.				3.993% due 26/12/2046	58	40	0.00
4.875% due 16/05/2029 (e)(g)	8,200	6,163	0.37	0.625% due 03/12/2025	1,700	1,617	0.10	Canada Square Funding PLC			
Intesa Sanpaolo SpA				Fraport AG Frankfurt Airport Services Worldwide				6.070% due 17/01/2059	€ 4,127	4,735	0.28
2.125% due 26/05/2025	€ 4,400	4,314	0.26	1.625% due 09/07/2024	6,000	5,923	0.35	Charter Mortgage Funding PLC			
5.500% due 01/03/2028 (e)(g)	250	232	0.01	GN Store Nord A/S				5.796% due 16/01/2057	1,293	1,493	0.09
Jyske Realkredit A/S				0.875% due 25/11/2024	3,300	3,163	0.19	Chase Mortgage Finance Trust			
0.375% due 01/07/2024	800	787	0.05	IMCD NV				4.457% due 25/01/2036	\$ 1,881	1,543	0.09
1.000% due 01/10/2050	DKK 15	2	0.00	2.500% due 26/03/2025	2,100	2,070	0.12	6.000% due 25/05/2037	90	37	0.00
1.500% due 01/10/2037	0	0	0.00	Market Bidco Finco PLC				Citigroup Mortgage Loan Trust			
1.500% due 01/07/2050	0	0	0.00	4.750% due 04/11/2027	4,200	3,777	0.23	4.318% due 25/03/2034	1	1	0.00
1.500% due 01/10/2050	22	2	0.00	Molnlycke Holding AB				7.860% due 25/11/2035	13	12	0.00
2.000% due 01/10/2047	0	0	0.00	1.875% due 28/02/2025	400	391	0.02	Citigroup Mortgage Loan Trust, Inc.			
2.000% due 01/10/2050	0	0	0.00	Mundys SpA				5.252% due 25/08/2035	221	185	0.01
Kreditanstalt fuer Wiederaufbau				1.875% due 12/02/2028	10,150	9,349	0.56	Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
5.000% due 19/03/2024	AUD 200	124	0.01			36,696	2.19	4.150% due 25/09/2035	464	372	0.02
Landesbank Baden-Wuerttemberg											
2.000% due 24/02/2025	\$ 3,300	2,888	0.17								

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Countrywide Alternative Loan Trust				Precise Mortgage Funding PLC				Asset-Backed European Securitisation Transaction			
4.120% due 25/06/2037	\$ 30	€ 25	0.00	6.420% due 12/12/2055	£ 2,787	€ 3,219	0.19	Twenty-One BV			
5.250% due 25/06/2035	3	2	0.00	Primrose Residential DAC				4.553% due 21/09/2031	€ 1,883	€ 1,888	0.11
5.500% due 25/09/2035	1,348	739	0.04	4.626% due 24/03/2061	€ 8,252	8,227	0.49	Asset-Backed Funding Certificates Trust			
5.890% due 25/07/2046	109	86	0.01	4.876% due 24/10/2061	4,921	4,893	0.29	6.470% due 25/06/2037	\$ 70	49	0.00
6.000% due 25/03/2036	187	77	0.01	Residential Accredit Loans, Inc. Trust				Aurium CLO DAC			
6.000% due 25/08/2037	291	138	0.01	5.790% due 25/03/2047	\$ 966	774	0.05	4.635% due 16/04/2030	€ 6,042	5,976	0.36
6.012% due 25/12/2035	3	2	0.00	5.830% due 25/07/2036	1,214	443	0.03	4.695% due 16/01/2031	4,589	4,540	0.27
6.132% due 20/11/2035	257	209	0.01	5.830% due 25/06/2046	322	69	0.00	Auto ABS French Leases FCT			
Countrywide Home Loan Mortgage Pass-Through Trust				6.000% due 25/05/2037	44	31	0.00	4.543% due 29/06/2033	4,163	4,167	0.25
3.673% due 20/05/2036	45	38	0.00	6.000% due 25/06/2037	315	215	0.01	Autonoria FCT			
3.695% due 25/04/2035	85	55	0.00	Residential Asset Securitization Trust				4.346% due 26/01/2043	2,876	2,876	0.17
6.050% due 25/04/2035	101	84	0.01	5.750% due 25/02/2036	1,251	860	0.05	Autonoria Spain			
6.110% due 25/03/2035	141	110	0.01	Residential Mortgage Securities PLC				4.576% due 30/09/2041	4,000	4,013	0.24
6.210% due 25/02/2035	142	109	0.01	6.470% due 20/06/2070	£ 3,746	4,331	0.26	Bain Capital Euro CLO DAC			
Deutsche ALT-A Securities Mortgage Loan Trust				Resloc UK PLC				4.733% due 20/01/2032	4,722	4,664	0.28
5.850% due 25/08/2047	3,002	2,193	0.13	4.085% due 15/12/2043	€ 705	681	0.04	Bear Stearns Asset-Backed Securities Trust			
Dilosk RMBS DAC				Ripon Mortgages PLC				7.270% due 25/07/2035	\$ 554	492	0.03
4.638% due 20/12/2060	€ 4,549	4,553	0.27	5.920% due 28/08/2056	£ 5,881	6,767	0.41	BlueMountain Fuji EUR CLO DAC			
4.752% due 20/02/2060	2,883	2,884	0.17	RMAC PLC				1.050% due 15/01/2031	€ 99	94	0.01
4.956% due 20/10/2062	3,764	3,780	0.23	0.000% due 15/02/2047	4,400	5,094	0.31	4.615% due 15/07/2030	1,678	1,670	0.10
Dutch Property Finance BV				RMAC Securities PLC				4.685% due 15/01/2031	4,569	4,519	0.27
4.602% due 28/07/2058	2,277	2,272	0.14	5.489% due 12/06/2044	54	61	0.00	4.875% due 15/01/2033	2,000	1,970	0.12
4.652% due 28/04/2059	3,529	3,518	0.21	5.509% due 12/06/2044	952	1,059	0.06	BNPP AM Euro CLO DAC			
4.702% due 28/10/2059	1,126	1,125	0.07	Stanington PLC				4.615% due 15/10/2031	1,034	1,021	0.06
5.202% due 28/04/2050	1,387	1,381	0.08	6.170% due 12/06/2045	3,254	3,752	0.23	Bridgepoint CLO DAC			
EMF-UK PLC				Stratton Mortgage Funding PLC				5.175% due 15/01/2034	1,600	1,588	0.10
6.319% due 13/03/2046	£ 3,639	4,158	0.25	6.069% due 25/09/2051	2,945	3,398	0.20	Bumper UK Finance PLC			
European Loan Conduit DAC				6.120% due 12/03/2052	4,810	5,551	0.33	5.698% due 20/12/2030	£ 512	591	0.04
4.994% due 17/02/2030	€ 5,065	4,999	0.30	6.121% due 20/07/2060	12,439	14,353	0.86	Cairn CLO DAC			
Eurosail PLC				Structured Asset Mortgage Investments Trust				4.618% due 31/01/2030	€ 4,645	4,605	0.28
4.108% due 13/03/2045	419	417	0.03	3.907% due 25/02/2036	\$ 173	131	0.01	4.666% due 25/04/2032	1,392	1,380	0.08
First Horizon Alternative Mortgage Securities Trust				5.850% due 25/06/2036	46	40	0.00	Carlyle Euro CLO DAC			
5.207% due 25/03/2035	\$ 26	14	0.00	5.970% due 19/07/2035	2	2	0.00	4.632% due 15/08/2030	5,969	5,915	0.35
Glenbeigh Issuer DAC				6.170% due 19/12/2034	49	39	0.00	Carlyle Global Market Strategies Euro CLO DAC			
4.666% due 24/03/2046	€ 972	972	0.06	6.170% due 19/02/2035	61	51	0.00	4.686% due 25/01/2032	4,891	4,834	0.29
4.666% due 24/06/2050	2,372	2,370	0.14	Towd Point Mortgage Funding PLC				Carlyle Global Market Strategies Euro CLO Ltd.			
Great Hall Mortgages PLC				5.891% due 20/10/2051	£ 500	575	0.04	4.752% due 15/11/2031	4,591	4,528	0.27
4.062% due 18/03/2039	73	72	0.01	6.365% due 20/10/2051	5,616	6,488	0.39	Citizen Irish Auto Receivables Trust DAC			
5.489% due 18/06/2038	£ 14	16	0.00	6.570% due 20/05/2045	4,026	4,653	0.28	4.653% due 15/12/2029	901	903	0.05
5.812% due 18/06/2039	\$ 27	25	0.00	6.571% due 20/07/2045	8,403	9,723	0.58	Compartment VCL			
GSR Mortgage Loan Trust				Tower Bridge Funding PLC				4.273% due 21/08/2029	4,752	4,755	0.28
4.630% due 25/01/2036	3	3	0.00	6.000% due 20/11/2063	3,455	3,979	0.24	4.553% due 21/01/2028	1,200	1,202	0.07
HarborView Mortgage Loan Trust				Trinity Square PLC				Contego CLO BV			
5.285% due 19/05/2033	3	2	0.00	6.070% due 15/07/2059	5,712	6,592	0.40	4.735% due 15/10/2030	3,741	3,710	0.22
Harbour Energy PLC				Tudor Rose Mortgages				Contego CLO DAC			
6.020% due 28/01/2054	£ 3,853	4,447	0.27	5.820% due 20/06/2048	4,569	5,245	0.31	4.642% due 23/01/2030	4,584	4,519	0.27
Hops Hill PLC				Twin Bridges PLC				Countrywide Asset-Backed Certificates Trust			
6.197% due 21/12/2055	5,129	5,899	0.35	5.880% due 12/09/2055	4,544	5,200	0.31	4.512% due 25/07/2036	\$ 52	44	0.00
6.498% due 27/11/2054	3,092	3,584	0.22	6.070% due 12/03/2055	3,642	4,188	0.25	5.610% due 25/06/2035	3,950	3,130	0.19
IndyMac Mortgage Loan Trust				6.470% due 12/12/2054	5,327	6,157	0.37	5.690% due 25/06/2047	2,822	2,415	0.14
3.751% due 25/11/2035	\$ 73	61	0.00	WaMu Mortgage Pass-Through Certificates Trust				5.730% due 25/11/2037	1,826	1,498	0.09
5.850% due 25/09/2046	552	426	0.03	3.847% due 25/05/2037	\$ 573	443	0.03	6.310% due 25/10/2047	1,052	911	0.05
Jubilee Place BV				Washington Mutual Mortgage Pass-Through				CVC Cordatus Loan Fund DAC			
4.985% due 17/10/2057	€ 1,651	1,656	0.10	Certificates Trust				4.615% due 15/10/2031	€ 3,393	3,347	0.20
Kentmere PLC				5.762% due 25/02/2047	2,349	1,858	0.11	4.782% due 15/08/2032	3,273	3,243	0.19
6.020% due 28/01/2042	£ 1,025	1,181	0.07	Wells Fargo Alternative Loan Trust				Ellington Loan Acquisition Trust			
Lanebrook Mortgage Transaction PLC				5.332% due 25/07/2037	21	17	0.00	6.520% due 25/05/2037	\$ 2,570	2,261	0.14
6.320% due 12/06/2057	5,094	5,893	0.35			222,641	13.32	FCT Pulse France			
Mansard Mortgages PLC								4.626% due 25/01/2035	€ 2,409	2,412	0.14
5.989% due 15/12/2049	749	853	0.05					First Franklin Mortgage Loan Trust			
MASTR Asset Securitization Trust								5.630% due 25/11/2036	\$ 102	91	0.01
6.000% due 25/06/2036	\$ 90	48	0.00					Ginkgo Sales Finance			
Miravet SARL				Accunia European CLO DAC				4.576% due 25/11/2049	€ 4,051	4,063	0.24
4.806% due 26/05/2065	€ 4,581	4,544	0.27	4.915% due 15/07/2030	€ 4,442	4,438	0.27	Harvest CLO DAC			
Newgate Funding PLC				ACE Securities Corp. Home Equity Loan Trust				4.605% due 15/10/2031	5,471	5,380	0.32
6.340% due 15/12/2050	£ 214	238	0.01	5.770% due 25/07/2036	\$ 528	158	0.01	4.673% due 20/10/2031	4,231	4,168	0.25
Oak PLC				Adagio CLO DAC				4.695% due 15/10/2030	5,141	5,092	0.30
5.840% due 26/02/2065	3,381	3,913	0.23	4.882% due 10/10/2031	€ 5,000	4,945	0.30	4.695% due 15/01/2031	4,969	4,926	0.30
Paragon Mortgages PLC				Ameritrust Mortgage Securities, Inc. Asset-Backed				4.725% due 15/07/2031	5,400	5,323	0.32
6.270% due 15/05/2045	398	460	0.03	Pass-Through Certificates				4.815% due 15/01/2032	5,400	5,331	0.32
Pierpont BTL PLC				6.175% due 25/01/2036	\$ 36	33	0.00	Invesco Euro CLO DAC			
6.320% due 21/09/2054	4,569	5,285	0.32	Aqueduct European CLO DAC				4.615% due 15/07/2031	1,550	1,526	0.09
Polaris PLC				4.633% due 20/07/2030	€ 3,620	3,594	0.22	JPMorgan Mortgage Acquisition Trust			
5.985% due 23/12/2058	2,008	2,313	0.14	Ares European CLO DAC				5.740% due 25/07/2036	\$ 70	55	0.00
5.995% due 23/10/2059	4,444	5,104	0.31	4.575% due 15/04/2030	3,116	3,091	0.19	Laurelin DAC			
				4.625% due 15/10/2030	4,462	4,430	0.27	4.713% due 20/10/2031	€ 5,700	5,644	0.34
				5.122% due 21/10/2033	4,000	3,959	0.24				

Schedule of Investments Euro Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Lehman XS Trust				Toro European CLO DAC				2.350% due 30/07/2033	€ 12,400	€ 11,792	0.71
6.500% due 25/06/2046	\$ 2,274	€ 1,724	0.10	4.908% due 12/01/2032	€ 3,900	€ 3,869	0.23	3.150% due 30/04/2033	1,254	1,275	0.08
Long Beach Mortgage Loan Trust				Voya Euro CLO DAC				3.450% due 30/07/2043	9,100	9,022	0.54
5.770% due 25/05/2036	2,010	980	0.06	4.715% due 15/10/2030	2,712	2,687	0.16	3.450% due 30/07/2066	9,400	8,814	0.53
5.770% due 25/06/2036	4,660	1,973	0.12			237,134	14.19	3.550% due 31/10/2033	5,870	6,148	0.37
Man GLG Euro CLO DAC								3.900% due 30/07/2039	1,600	1,696	0.10
4.645% due 15/10/2030	€ 1,583	1,573	0.09							386,001	23.09
4.775% due 15/10/2032	4,106	4,056	0.24								
4.835% due 15/01/2030	2,990	2,988	0.18								
MASTR Asset-Backed Securities Trust											
5.620% due 25/10/2036	\$ 2,966	892	0.05								
Morgan Stanley ABS Capital, Inc. Trust											
5.720% due 25/07/2036	335	266	0.02								
Morgan Stanley Home Equity Loan Trust											
5.610% due 25/12/2036	2,689	1,184	0.07								
Nomura Home Equity Loan, Inc. Home Equity Loan Trust											
5.620% due 25/07/2036	468	386	0.02								
NovaStar Mortgage Funding Trust											
5.670% due 25/09/2037	430	376	0.02								
6.175% due 25/01/2036	79	71	0.00								
OCF Euro CLO DAC											
4.785% due 15/01/2032	€ 3,116	3,100	0.19								
4.882% due 22/09/2034	5,600	5,520	0.33								
Palmer Square European Loan Funding DAC											
4.685% due 15/10/2031	3,563	3,506	0.21								
PBD Germany Auto Lease Master S.A., Compartment											
4.576% due 26/11/2030	1,619	1,622	0.10								
Red & Black Auto Italy SRL											
4.865% due 28/07/2034	4,141	4,158	0.25								
Red & Black Auto Lease France											
4.556% due 27/06/2035	2,500	2,504	0.15								
Revocar UG											
4.513% due 21/04/2036	3,474	3,484	0.21								
SC Germany S.A. Compartment Consumer											
4.578% due 15/09/2037	4,500	4,519	0.27								
SCF Rahoituspalvelut DAC											
4.535% due 25/06/2033	5,300	5,318	0.32								
Sculptor European CLO DAC											
4.755% due 14/01/2032	4,600	4,534	0.27								
Silver Arrow Athlon NL BV											
4.576% due 26/04/2031	1,903	1,906	0.11								
Silver Arrow Merfina SRL											
4.559% due 20/07/2033	1,495	1,497	0.09								
Silver Arrow S.A.											
4.273% due 15/02/2030	1,932	1,934	0.12								
SLC Student Loan Trust											
6.481% due 25/11/2042	\$ 394	358	0.02								
SLM Student Loan Trust											
4.356% due 25/10/2039	€ 400	373	0.02								
Soundview Home Loan Trust											
5.970% due 25/10/2036	\$ 4,534	3,845	0.23								
Tikehau CLO DAC											
4.844% due 04/08/2034	€ 4,000	3,954	0.24								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
COM	3.600%	29/12/2023	02/01/2024	€ 95,300	State of North Rhine-Westphalia 2.350% due 13/12/2029	€ (99,142)	€ 95,300	€ 95,338	5.70
FICC	2.600	29/12/2023	02/01/2024	\$ 2,520	U.S. Treasury Notes 4.875 due 30/11/2025	(2,327)	2,281	2,282	0.14
Total Repurchase Agreements						€ (101,469)	€ 97,581	€ 97,620	5.84

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	640	€ (496)	(0.03)
3-Month Euribor September Futures	Long	09/2026	640	393	0.02
Euro-Bobl March Futures	Long	03/2024	2,895	5,240	0.31
Euro-BTP Italy Government Bond March Futures	Long	03/2024	1,011	3,244	0.19
Euro-Bund 10-Year Bond March Futures	Long	03/2024	185	(116)	(0.01)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	379	3,787	0.23
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	1,502	3,309	0.20
Euro-Schatz March Futures	Short	03/2024	2,017	(207)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	591	(860)	(0.05)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	2,535	(5,431)	(0.32)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,731	4,906	0.29
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	389	(1,507)	(0.09)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	117	956	0.06
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	403	(4,182)	(0.25)
				€ 9,036	0.54

WRITTEN OPTIONS**FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund February 2024 Futures	€ 137.000	26/01/2024	73	€ (50)	€ (103)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

€ 8,933 0.53

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	2.865%	13/02/2054	\$ 19,400	€ 1,003	0.06
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	59,500	(1,147)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	25,400	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.827	15/12/2025	31,400	(266)	(0.02)
Receive	6-Month EUR-EURIBOR	1.700	15/03/2073	€ 4,900	343	0.02
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	44,600	290	0.02
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	20,400	(163)	(0.01)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	88,500	(10,361)	(0.62)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	241,950	15,070	0.90
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2044	2,000	(253)	(0.01)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	29,900	1,107	0.07
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	182,000	219	0.01
					€ 5,882	0.35

Total Centrally Cleared Financial Derivative Instruments

€ 5,882 0.35

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)**

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS**INTEREST RATE SWAPIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	16/01/2024	31,400	€ (138)	€ (396)	(0.02)
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.150	06/10/2025	24,800	(272)	(583)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.150	06/10/2025	24,800	(272)	(94)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	20,600	(234)	(435)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	20,600	(234)	(102)	(0.01)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	12,900	(153)	(256)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	12,900	(154)	(59)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	27,900	(326)	(515)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	27,900	(326)	(140)	(0.01)
							€ (2,109)	€ (2,580)	(0.15)

⁽¹⁾ Notional Amount represents the number of contracts.

Schedule of Investments Euro Bond Fund (Cont.)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	South Africa Government International Bond	1.000%	20/06/2024	\$ 16,800	€ (655)	€ 710	€ 55	0.00

- ⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	€ 1,188	£ 1,024	€ 0	€ (7)	€ (7)	0.00
	02/2024	¥ 2,121,000	€ 13,520	0	(148)	(148)	(0.01)
	03/2024	CNH 101,408	\$ 14,106	0	(196)	(196)	(0.01)
	06/2024	KRW 9,136,912	7,023	0	(80)	(80)	0.00
BPS	01/2024	AUD 215	€ 131	0	(2)	(2)	0.00
	01/2024	€ 985	£ 846	0	(9)	(9)	0.00
	01/2024	12,008	\$ 13,072	0	(177)	(177)	(0.01)
	01/2024	£ 1,187	€ 1,377	7	0	7	0.00
	01/2024	HUF 357,786	\$ 1,019	0	(14)	(14)	0.00
	01/2024	KRW 131,378	100	0	(1)	(1)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	4,175	€ 3,805	26	0	26	0.00
	01/2024	3	HUF 928	0	0	0	0.00
	01/2024	250	IDR 3,867,095	1	0	1	0.00
	01/2024	6,465	ZAR 119,852	72	0	72	0.00
	03/2024	IDR 325,562	\$ 21	0	0	0	0.00
	01/2024	€ 2,487	£ 2,159	4	0	4	0.00
	01/2024	278	\$ 300	0	(6)	(6)	0.00
BRC	01/2024	KRW 258,460	200	0	0	0	0.00
	01/2024	\$ 14,093	€ 12,813	61	(3)	58	0.00
	01/2024	3,664	MXN 64,282	104	0	104	0.01
	01/2024	199	ZAR 3,697	3	0	3	0.00
	03/2024	3,898	IDR 60,599,446	29	0	29	0.00
	01/2024	DKK 186,640	€ 25,043	4	0	4	0.00
	01/2024	HUF 85,075	\$ 243	0	(3)	(3)	0.00
	01/2024	IDR 3,085,708	200	0	0	0	0.00
	01/2024	\$ 1,700	€ 1,545	6	0	6	0.00
	01/2024	ZAR 4,388	\$ 233	0	(6)	(6)	0.00
CBK	03/2024	\$ 200	IDR 3,086,499	0	0	0	0.00
	06/2024	15	KRW 19,554	0	0	0	0.00
	01/2024	KRW 129,970	\$ 100	0	0	0	0.00
	02/2024	¥ 1,300,000	€ 8,274	0	(112)	(112)	(0.01)
	01/2024	DKK 36,454	4,891	0	0	0	0.00
	01/2024	€ 2,939	DKK 21,910	0	0	0	0.00
	01/2024	5,483	£ 4,706	0	(53)	(53)	0.00
	01/2024	3,539	¥ 571,338	131	0	131	0.01
	01/2024	3,528	\$ 3,810	0	(80)	(80)	0.00
	01/2024	¥ 26,100	€ 165	0	(3)	(3)	0.00
GLM	01/2024	\$ 628	MXN 10,978	16	0	16	0.00
	01/2024	ZAR 2,850	\$ 150	0	(5)	(5)	0.00
	03/2024	IDR 436,576	28	0	0	0	0.00
	01/2024	€ 1,183	£ 1,025	0	0	0	0.00
	01/2024	65	\$ 70	0	(1)	(1)	0.00
	01/2024	HUF 871,211	2,481	0	(33)	(33)	0.00
	01/2024	\$ 250	IDR 3,846,750	0	0	0	0.00
	01/2024	100	KRW 129,616	0	0	0	0.00
	02/2024	5,349	BRL 26,234	39	0	39	0.00
	03/2024	CNH 1,074	\$ 149	0	(2)	(2)	0.00
MBC	06/2024	KRW 277,205	214	0	(2)	(2)	0.00
	01/2024	DKK 13,430	€ 1,802	0	0	0	0.00
	01/2024	€ 4,843	\$ 5,228	0	(112)	(112)	(0.01)
	03/2024	¥ 7,244,771	€ 44,868	0	(1,973)	(1,973)	(0.12)
MYI	01/2024	€ 1,134	£ 978	0	(6)	(6)	0.00
	01/2024	5,969	\$ 6,541	0	(49)	(49)	0.00
	01/2024	\$ 223,541	€ 203,400	1,084	0	1,084	0.06
	03/2024	IDR 3,855,935	\$ 251	1	0	1	0.00
	03/2024	\$ 250	IDR 3,874,125	2	0	2	0.00
	06/2024	KRW 20,389	\$ 16	0	0	0	0.00
	02/2024	¥ 5,700,000	€ 36,183	0	(585)	(585)	(0.03)
RYL	01/2024	CAD 23,712	15,891	0	(386)	(386)	(0.02)
	01/2024	€ 16,778	¥ 2,597,000	0	(94)	(94)	(0.01)
	01/2024	£ 159,429	€ 183,631	4	(322)	(318)	(0.02)
	01/2024	\$ 1,989	MXN 34,924	58	0	58	0.00
	03/2024	IDR 284,903	\$ 19	0	0	0	0.00
	03/2024	TWD 330,611	10,629	0	(294)	(294)	(0.02)
	03/2024	\$ 3,547	INR 296,662	5	0	5	0.00
SCX	01/2024	€ 16,778	¥ 2,597,000	0	(94)	(94)	(0.01)
	01/2024	£ 159,429	€ 183,631	4	(322)	(318)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	DKK 60,331	€ 8,108	€ 15	€ 0	€ 15	0.00
	01/2024	€ 1,568	£ 1,351	0	(9)	(9)	0.00
	01/2024	¥ 6,280,000	€ 40,223	0	(182)	(182)	(0.01)
	01/2024	\$ 298	MXN 5,239	9	0	9	0.00
	03/2024	¥ 5,560,000	€ 36,334	329	0	329	0.02
	03/2024	\$ 3,372	INR 282,187	6	0	6	0.00
				€ 2,017	€ (4,955)	€ (2,938)	(0.18)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 102,090	CHF 97,379	€ 2,684	€ 0	€ 2,684	0.16
BRC	01/2024	3,632	3,435	64	0	64	0.00
CBK	01/2024	100,937	96,869	3,288	0	3,288	0.20
DUB	01/2024	CHF 35	€ 37	0	(1)	(1)	0.00
GLM	01/2024	€ 107,252	CHF 103,168	3,749	0	3,749	0.22
MYI	01/2024	CHF 15	€ 16	0	0	0	0.00
RYL	01/2024	2,551	2,695	0	(49)	(49)	0.00
	01/2024	€ 5,667	CHF 5,341	79	0	79	0.01
TOR	01/2024	CHF 56	€ 60	0	(1)	(1)	0.00
UAG	01/2024	€ 20,065	CHF 19,075	459	0	459	0.03
				€ 10,323	€ (51)	€ 10,272	0.62
Total OTC Financial Derivative Instruments						€ 4,809	0.29
Total Investments						€ 1,829,040	109.41
Other Current Assets & Liabilities						€ (157,327)	(9.41)
Net Assets						€ 1,671,713	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	2.129%	24/11/2026	26/07/2023 - 03/08/2023	€ 5,519	€ 5,604	0.34

(i) Security with an aggregate fair value of €1,087 (31 December 2022: €Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(j) Security with an aggregate fair value of €1,233 (31 December 2022: €4,360) and cash of €3,318 (31 December 2022: €5,628) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Cash of €34,315 (31 December 2022: €53,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,547,394	€ 233	€ 1,547,627
Investment Funds	164,208	0	0	164,208
Repurchase Agreements	0	97,581	0	97,581
Financial Derivative Instruments ⁽³⁾	15,051	4,573	0	19,624
Totals	€ 179,259	€ 1,649,548	€ 233	€ 1,829,040

Schedule of Investments Euro Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,747,790	€ 0	€ 1,747,790
Investment Funds	180,784	870	0	181,654
Repurchase Agreements	0	11,515	0	11,515
Financial Derivative Instruments ⁽³⁾	(33,951)	(39,063)	0	(73,014)
Totals	€ 146,833	€ 1,721,112	€ 0	€ 1,867,945

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.500%	28/09/2023	TBD ⁽¹⁾	€ (1,031)	€ (1,041)	(0.06)
Total Reverse Repurchase Agreements					€ (1,041)	(0.06)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (431)	€ 373	€ (58)	€ (136)	€ 0	€ (136)
BPS	2,192	(2,230)	(38)	(3,776)	1,243	(2,533)
BRC	(421)	420	(1)	(672)	250	(422)
CBK	2,752	(3,316)	(564)	(250)	0	(250)
DUB	(113)	0	(113)	N/A	N/A	N/A
GLM	3,440	(2,974)	466	(662)	553	(109)
GST	(600)	624	24	(1,966)	1,883	(83)
JPM	1	0	1	(3,086)	3,064	(22)
MBC	(2,085)	2,046	(39)	(236)	(390)	(626)
MYC	N/A	N/A	N/A	(26)	70	44
MYI	1,032	(2,110)	(1,078)	(46)	37	(9)
RBC	N/A	N/A	N/A	(30)	0	(30)
RYL	(555)	390	(165)	(198)	30	(168)
SCX	(1,029)	698	(331)	(313)	373	60
SSB	N/A	N/A	N/A	2,746	(1,770)	976
TOR	(1)	0	(1)	N/A	N/A	N/A
UAG	627	(1,010)	(383)	(962)	(4,040)	(5,002)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	76.27	71.54
Transferable securities dealt in on another regulated market*	16.25	19.58
Other transferable securities	0.06	0.23
Investment funds	9.82	9.49
Repurchase agreements	5.84	0.60
Financial derivative instruments dealt in on a regulated market	0.53	(1.69)
Centrally cleared financial derivative instruments	0.35	(1.62)
OTC financial derivative instruments	0.29	(0.50)
Reverse repurchase agreements	(0.06)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.01	0.01
Corporate Bonds & Notes	16.27	26.04
U.S. Government Agencies	10.71	5.29
U.S. Treasury Obligations	4.94	2.26
Non-Agency Mortgage-Backed Securities	13.32	12.23
Asset-Backed Securities	14.19	12.40
Sovereign Issues	23.09	20.18
Preferred Securities	0.01	0.07
Short-Term Instruments	10.04	12.87
Investment Funds	9.82	9.49
Repurchase Agreements	5.84	0.60
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.54	(1.69)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.13)
Interest Rate Swaps	0.35	(1.49)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.51
Written Options		
Interest Rate Swaptions	(0.15)	(1.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.18)	0.07
Hedged Forward Foreign Currency Contracts	0.62	(0.04)
Other Current Assets & Liabilities	(9.41)	2.37
Net Assets	100.00	100.00

Schedule of Investments Euro Credit Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
ABN AMRO Bank NV								Nordea Kredit Realkreditaktieselskab			
2.375% due 01/06/2027	€ 3,100	€ 3,019	0.56	0.600% due 16/06/2028	€ 2,900	€ 2,584	0.48	0.500% due 01/10/2043	DKK 0	€ 0	0.00
2.470% due 13/12/2029	\$ 2,300	1,834	0.34	European Financial Stability Facility				1.000% due 01/10/2050	0	0	0.00
AerCap Ireland Capital DAC				1.250% due 24/05/2033	7,000	6,207	1.16	1.000% due 01/10/2053	0	0	0.00
2.875% due 14/08/2024	1,300	1,155	0.21	2.375% due 11/04/2028	6,300	6,291	1.17	1.500% due 01/10/2037	139	17	0.00
Aroundtown S.A.				European Investment Bank				1.500% due 01/10/2050	0	0	0.00
0.375% due 15/04/2027	€ 900	726	0.13	0.050% due 13/10/2034	12,700	9,602	1.79	2.500% due 01/10/2047	0	0	0.00
1.450% due 09/07/2028	100	78	0.01	0.250% due 20/01/2032	7,500	6,282	1.17	Nykredit Realkredit A/S			
Avolon Holdings Funding Ltd.				2.250% due 15/03/2030	6,600	6,535	1.22	0.500% due 01/10/2043	0	0	0.00
2.528% due 18/11/2027	\$ 172	138	0.03	European Stability Mechanism				1.000% due 01/10/2050	0	0	0.00
3.950% due 01/07/2024	100	89	0.02	0.750% due 15/03/2027	6,700	6,363	1.18	1.000% due 01/10/2053	0	0	0.00
Balder Finland Oyj				European Union				1.500% due 01/10/2037	270	33	0.01
1.000% due 18/01/2027 (c)	€ 1,200	1,018	0.19	0.000% due 04/10/2030 (a)	15,400	13,087	2.44	1.500% due 01/10/2050	0	0	0.00
Banca Monte dei Paschi di Siena SpA				0.000% due 04/07/2031 (a)	1,900	1,576	0.29	2.000% due 01/10/2053	0	0	0.00
2.625% due 28/04/2025	1,900	1,855	0.35	0.000% due 04/07/2035 (a)	4,300	3,139	0.58	2.500% due 01/10/2036	33	4	0.00
Banco Bilbao Vizcaya Argentaria S.A.				0.400% due 04/02/2037	8,900	6,592	1.23	2.500% due 01/10/2047	0	0	0.00
6.138% due 14/09/2028	\$ 4,200	3,908	0.73	0.450% due 04/07/2041	9,700	6,367	1.19	4.625% due 19/01/2029	€ 1,900	1,966	0.37
Banco Santander S.A.				2.750% due 04/02/2033	7,600	7,702	1.43	P3 Group SARL			
2.375% due 08/09/2027	€ 1,600	1,575	0.29	Fairfax Financial Holdings Ltd.				1.625% due 26/01/2029	2,400	2,116	0.39
4.875% due 18/10/2031	1,400	1,493	0.28	2.750% due 29/03/2028	3,200	3,059	0.57	Prologis International Funding S.A.			
Bank of America Corp.				GA Global Funding Trust				3.125% due 01/06/2031	900	872	0.16
2.824% due 27/04/2033	2,400	2,257	0.42	1.625% due 15/01/2026	\$ 200	167	0.03	Realkredit Danmark A/S			
4.134% due 12/06/2028	3,100	3,200	0.60	Goldman Sachs Group, Inc.				2.500% due 01/04/2036	DKK 3	0	0.00
Banque Federative du Credit Mutuel S.A.				0.875% due 09/05/2029	€ 4,000	3,484	0.65	2.500% due 01/04/2047	0	0	0.00
0.625% due 19/11/2027	6,600	5,943	1.11	Grainger PLC				Sagax AB			
4.125% due 13/03/2029	2,700	2,806	0.52	3.375% due 24/04/2028	£ 1,100	1,173	0.22	1.125% due 30/01/2027	€ 1,600	1,442	0.27
Barclays PLC				Hamburg Commercial Bank AG				Sagax Euro MTN NL BV			
4.918% due 08/08/2030	3,000	3,128	0.58	6.250% due 18/11/2024	€ 4,200	4,212	0.78	0.750% due 26/01/2028 (c)	800	685	0.13
BNP Paribas S.A.				HSBC Holdings PLC				Santander UK Group Holdings PLC			
2.750% due 25/07/2028	10,700	10,427	1.95	3.019% due 15/06/2027	1,400	1,384	0.26	0.603% due 13/09/2029	5,200	4,479	0.83
BPCE S.A.				Indigo Group S.A.S.				SELP Finance SARL			
0.500% due 15/09/2027	7,200	6,647	1.24	4.500% due 18/04/2030	1,500	1,566	0.29	3.750% due 10/08/2027	400	401	0.07
BPCE SFH S.A.				ING Groep NV				Sirius Real Estate Ltd.			
3.375% due 27/06/2033	1,100	1,142	0.21	4.500% due 23/05/2029	6,100	6,294	1.17	1.125% due 22/06/2026	2,500	2,261	0.42
CaixaBank S.A.				International Development Association				Societe Generale S.A.			
4.375% due 29/11/2033	1,600	1,684	0.31	1.750% due 05/05/2037	7,400	6,527	1.21	1.792% due 09/06/2027	\$ 2,400	1,979	0.37
5.375% due 14/11/2030	700	757	0.14	Intesa Sanpaolo SpA				Sofina S.A.			
Caja Rural de Navarra SCC				3.625% due 30/06/2028	900	923	0.17	1.000% due 23/09/2028	€ 2,500	2,111	0.39
3.000% due 26/04/2027	1,600	1,603	0.30	4.000% due 23/09/2029	\$ 3,700	3,052	0.57	Sumitomo Mitsui Banking Corp.			
CBRE Global Investors Open-Ended Fund S.C.A.				JAB Holdings BV				3.602% due 16/02/2026	700	704	0.13
SICAV-SIF Pan European Core Fund				4.750% due 29/06/2032	€ 3,100	3,309	0.62	Sumitomo Mitsui Trust Bank Ltd.			
0.500% due 27/01/2028	500	443	0.08	JPMorgan Chase & Co.				3.629% due 06/04/2026	1,200	1,211	0.23
0.900% due 12/10/2029	2,300	1,916	0.36	1.963% due 23/03/2030	2,000	1,864	0.35	Toronto-Dominion Bank			
Clydesdale Bank PLC				4.457% due 13/11/2031	2,800	2,954	0.55	3.879% due 13/03/2026	800	815	0.15
3.750% due 22/08/2028	500	517	0.10	Jyske Realkredit A/S				TP ICAP Finance PLC			
Commerzbank AG				0.500% due 01/10/2043	DKK 0	0	0.00	2.625% due 18/11/2028	£ 1,600	1,547	0.29
3.375% due 28/08/2028	1,600	1,648	0.31	1.000% due 01/10/2050	0	0	0.00	UBS Group AG			
5.250% due 25/03/2029	600	631	0.12	1.000% due 01/10/2053	0	0	0.00	3.869% due 12/01/2029	\$ 2,100	1,794	0.33
Commonwealth Bank of Australia				1.500% due 01/10/2037	247	30	0.01	4.194% due 01/04/2031	400	338	0.06
3.768% due 31/08/2027	1,300	1,337	0.25	1.500% due 01/10/2050	0	0	0.00	4.282% due 09/01/2028	1,200	1,053	0.20
Cooperatieve Rabobank UA				LeasePlan Corp. NV				7.750% due 01/03/2029	€ 5,100	5,884	1.10
4.233% due 25/04/2029	5,100	5,253	0.98	0.250% due 07/09/2026	€ 1,300	1,196	0.22	Vonovia Finance BV			
Credit Agricole Home Loan SFH S.A.				Lloyds Bank PLC				0.500% due 14/09/2029	2,400	1,981	0.37
3.250% due 08/06/2033	1,900	1,953	0.36	3.250% due 02/02/2026	700	703	0.13	1.625% due 07/10/2039	2,200	1,527	0.28
Credit Agricole Public Sector SCF S.A.				Logicor Financing SARL				WEA Finance LLC			
3.750% due 13/07/2026	1,600	1,637	0.30	0.875% due 14/01/2031	600	465	0.09	3.750% due 17/09/2024	\$ 1,700	1,512	0.28
Credit Agricole S.A.				3.250% due 13/11/2028	1,400	1,334	0.25	WPC Eurobond BV			
1.907% due 16/06/2026	\$ 2,600	2,234	0.42	Metropolitan Life Global Funding				1.350% due 15/04/2028	€ 2,100	1,924	0.36
3.875% due 20/04/2031	€ 3,100	3,210	0.60	4.000% due 05/04/2028	2,200	2,273	0.42			272,694	50.77
Cromwell Ereit Lux Finco SARL				Mizuho Financial Group, Inc.				INDUSTRIALS			
2.125% due 19/11/2025	1,600	1,511	0.28	2.096% due 08/04/2032	1,800	1,619	0.30	Amgen, Inc.			
CTP NV				Morgan Stanley				5.250% due 02/03/2033	\$ 1,500	1,393	0.26
0.625% due 27/09/2026	600	540	0.10	0.497% due 07/02/2031	2,000	1,660	0.31	Arcadis NV			
0.875% due 20/01/2026	3,100	2,877	0.54	4.656% due 02/03/2029	3,200	3,325	0.62	4.875% due 28/02/2028	€ 2,000	2,074	0.39
Danske Mortgage Bank PLC				Nationale-Nederlanden Bank NV				Becton Dickinson Euro Finance SARL			
3.500% due 29/01/2029	900	929	0.17	3.250% due 28/05/2027	1,400	1,423	0.26	3.553% due 13/09/2029	1,900	1,942	0.36
Deutsche Bank AG				NatWest Group PLC				Boston Scientific Corp.			
3.125% due 19/05/2033	1,600	1,643	0.31	4.771% due 16/02/2029	1,100	1,144	0.21	0.625% due 01/12/2027	1,450	1,326	0.25
Deutsche Boerse AG				NE Property BV				Cellnex Finance Co. S.A.			
3.875% due 28/09/2033	3,000	3,197	0.59	1.875% due 09/10/2026	200	183	0.03	1.000% due 15/09/2027	1,800	1,650	0.31
EQT AB				3.375% due 14/07/2027	2,200	2,083	0.39	Chanel Ceres PLC			
2.375% due 06/04/2028	2,100	1,987	0.37	NN Group NV				0.500% due 31/07/2026	4,100	3,824	0.71
				Nordea Bank Abp				DAE Funding LLC			
				4.125% due 05/05/2028	2,200	2,274	0.42	1.550% due 01/08/2024	\$ 1,400	1,235	0.23
								3.375% due 20/03/2028	900	752	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Davide Campari-Milano NV				T-Mobile USA, Inc.				NON-AGENCY MORTGAGE-BACKED SECURITIES			
1.250% due 06/10/2027	€ 1,100	€ 1,006	0.19	4.800% due 15/07/2028	\$ 800	€ 731	0.14	Canada Square Funding PLC			
Deutsche Bahn Finance GmbH				5.750% due 15/01/2054	500	479	0.09	6.170% due 17/06/2058	£ 875	€ 1,008	0.19
4.000% due 23/11/2043	700	766	0.14	Tapestry, Inc.				Countrywide Home Loan Mortgage Pass-Through Trust			
DS Smith PLC				5.875% due 27/11/2031	€ 1,900	1,999	0.37	6.084% due 25/08/2034	\$ 20	17	0.00
4.375% due 27/07/2027	500	515	0.10	Teleperformance SE				Domi BV			
ELO SACA				3.750% due 24/06/2029 (c)	1,300	1,299	0.24	4.555% due 15/06/2053	€ 872	870	0.16
6.000% due 22/03/2029	1,800	1,830	0.34	TenneT Holding BV				Dutch Property Finance BV			
Fraport AG Frankfurt Airport Services Worldwide				4.750% due 28/10/2042	1,100	1,282	0.24	4.602% due 28/07/2058	2,001	1,996	0.37
1.875% due 31/03/2028	1,500	1,421	0.26	Tesco Corporate Treasury Services PLC				4.702% due 28/10/2059	3,204	3,203	0.60
General Electric Co.				4.250% due 27/02/2031	1,100	1,145	0.21	Great Hall Mortgages PLC			
4.125% due 19/09/2035	1,100	1,182	0.22	Thames Water Utilities Finance PLC				5.812% due 18/06/2039	\$ 120	108	0.02
Global Payments, Inc.				1.250% due 31/01/2032	1,800	1,360	0.25	Jubilee Place BV			
4.875% due 17/03/2031	1,100	1,158	0.22	4.375% due 18/01/2031	2,200	2,086	0.39	4.835% due 17/01/2059	€ 2,105	2,107	0.39
GN Store Nord A/S				Ubisoft Entertainment S.A.				4.985% due 17/10/2057	413	414	0.08
0.875% due 25/11/2024	1,800	1,725	0.32	0.878% due 24/11/2027	1,700	1,451	0.27	Landmark Mortgage Securities PLC			
H Lundbeck A/S				Universal Music Group NV				5.620% due 17/04/2044	£ 727	817	0.15
0.875% due 14/10/2027	2,100	1,905	0.35	3.750% due 30/06/2032	1,600	1,651	0.31	Miravet SARL			
Holding d'Infrastructures de Transport SASU				4.000% due 13/06/2031	1,600	1,675	0.31	4.806% due 26/05/2065	€ 1,742	1,728	0.32
1.625% due 18/09/2029	2,700	2,432	0.45	Vilmorin & Cie S.A.				Newgate Funding PLC			
4.250% due 18/03/2030	2,300	2,369	0.44	1.375% due 26/03/2028	2,200	1,864	0.35	4.525% due 15/12/2050	161	158	0.03
IMCD NV				Werfen S.A.				Primrose Residential DAC			
2.125% due 31/03/2027	100	96	0.02	4.625% due 06/06/2028	3,100	3,165	0.59	4.876% due 24/10/2061	2,222	2,210	0.41
4.875% due 18/09/2028	2,000	2,098	0.39	Worldline S.A.				RMAC Securities PLC			
InterContinental Hotels Group PLC				4.125% due 12/09/2028	900	894	0.17	5.489% due 12/06/2044	£ 79	88	0.02
3.375% due 08/10/2028	£ 2,400	2,585	0.48	Worley U.S. Finance Sub Ltd.				Structured Asset Mortgage Investments Trust			
International Distributions Services PLC				0.875% due 09/06/2026	2,500	2,338	0.44	6.170% due 19/12/2034	\$ 49	39	0.01
5.250% due 14/09/2028	€ 1,600	1,662	0.31			99,855	18.59	Towd Point Mortgage Funding PLC			
International Flavors & Fragrances, Inc.								6.365% due 20/10/2051	£ 969	1,120	0.21
1.800% due 25/09/2026	850	809	0.15	UTILITIES				Twin Bridges PLC			
ISS Global A/S				Cadent Finance PLC				6.070% due 12/03/2055	1,879	2,161	0.40
0.875% due 18/06/2026	1,500	1,408	0.26	4.250% due 05/07/2029	1,500	1,569	0.29			18,044	3.36
JDE Peet's NV				Electricite de France S.A.				ASSET-BACKED SECURITIES			
0.500% due 16/01/2029	3,850	3,342	0.62	4.250% due 25/01/2032	2,700	2,837	0.53	Ares European CLO DAC			
John Lewis PLC				EnBW International Finance BV				4.575% due 15/04/2030	€ 479	476	0.09
4.250% due 18/12/2034	£ 1,050	882	0.16	4.000% due 24/01/2035	1,000	1,035	0.19	Aurium CLO DAC			
6.125% due 21/01/2025	800	921	0.17	Enel Finance International NV				4.966% due 23/03/2032	1,300	1,290	0.24
Medtronic Global Holdings S.C.A.				0.500% due 17/06/2030	3,500	2,939	0.55	Bastille Euro CLO DAC			
1.500% due 02/07/2039	€ 1,700	1,302	0.24	EP Infrastructure A/S				5.115% due 15/01/2034	2,700	2,666	0.50
2.250% due 07/03/2039	2,000	1,710	0.32	1.816% due 02/03/2031	2,400	1,863	0.35	BlueMountain Fuji EUR CLO DAC			
Mitchells & Butlers Finance PLC				Fluvius System Operator CVBA				4.615% due 15/07/2030	247	246	0.05
6.013% due 15/12/2030	£ 101	111	0.02	3.875% due 09/05/2033	1,100	1,139	0.21	Bosphorus CLO DAC			
6.135% due 15/12/2030	\$ 357	300	0.06	Fortum Oyj				4.960% due 12/12/2032	1,900	1,877	0.35
Molnlycke Holding AB				4.500% due 26/05/2033	3,000	3,189	0.59	Cairn CLO DAC			
4.250% due 08/09/2028	€ 900	925	0.17	Koninklijke KPN NV				4.666% due 25/04/2032	597	591	0.11
Mondelez International Holdings Netherlands BV				0.875% due 14/12/2032	1,500	1,227	0.23	Carlyle Euro CLO DAC			
0.625% due 09/09/2032	2,100	1,701	0.32	National Grid North America, Inc.				4.632% due 15/08/2030	561	556	0.10
Motability Operations Group PLC				4.151% due 12/09/2027	1,700	1,748	0.32	Carlyle Global Market Strategies Euro CLO DAC			
3.500% due 17/07/2031	2,000	2,054	0.38	National Grid PLC				4.925% due 16/01/2033	1,600	1,575	0.29
Mundys SpA				3.875% due 16/01/2029	1,600	1,646	0.31	Contego CLO BV			
1.875% due 12/02/2028	2,800	2,579	0.48	Orange S.A.				4.735% due 15/10/2030	698	692	0.13
Netflix, Inc.				3.875% due 11/09/2035	2,900	3,093	0.57	CVC Cordatus Loan Fund DAC			
3.875% due 15/11/2029	4,500	4,663	0.87	Orsted A/S				4.782% due 15/08/2032	992	983	0.18
Pernod Ricard S.A.				2.875% due 14/06/2033	1,000	949	0.18	4.832% due 17/06/2032	900	889	0.17
3.750% due 15/09/2033	900	939	0.17	4.125% due 01/03/2035	300	313	0.06	Dryden Euro CLO DAC			
Robert Bosch GmbH				TDC Net A/S				4.815% due 15/07/2031	671	668	0.12
4.375% due 02/06/2043	1,400	1,506	0.28	5.618% due 06/02/2030	3,100	3,204	0.60	4.862% due 15/05/2034	200	197	0.04
Sandoz Finance BV				Verizon Communications, Inc.				GoldenTree Loan Management EUR CLO DAC			
4.220% due 17/04/2030	1,600	1,663	0.31	4.750% due 31/10/2034	3,600	4,000	0.74	4.893% due 20/01/2032	100	99	0.02
Sartorius Finance BV						30,751	5.72	Harvest CLO DAC			
4.500% due 14/09/2032	800	836	0.16			403,300	75.08	4.815% due 15/01/2032	200	197	0.04
4.875% due 14/09/2035	1,100	1,163	0.22	U.S. GOVERNMENT AGENCIES				Invesco Euro CLO DAC			
Siemens Energy Finance BV				Ginnie Mae, TBA				4.615% due 15/07/2031	500	492	0.09
4.250% due 05/04/2029	1,100	1,076	0.20	4.500% due 01/02/2054	\$ 4,000	3,537	0.66	Jubilee CLO DAC			
Siemens Financieringsmaatschappij NV				Uniform Mortgage-Backed Security, TBA				4.565% due 15/04/2030	917	909	0.17
3.625% due 24/02/2043	2,600	2,712	0.50	3.000% due 01/02/2054	1,300	1,042	0.19	Madison Park Euro Funding DAC			
Silfin NV				4.000% due 01/02/2054	3,400	2,914	0.54	4.765% due 15/07/2032	600	592	0.11
2.875% due 11/04/2027	900	845	0.16	4.500% due 01/02/2054	3,400	2,986	0.55	Man GLG Euro CLO DAC			
Societa per Azioni Esercizi Aeroportuali SEA SpA				5.000% due 01/02/2054	8,200	7,348	1.37	4.775% due 15/10/2032	2,674	2,641	0.49
3.500% due 09/10/2025 (c)	2,100	2,062	0.38	5.500% due 01/02/2054	4,300	3,910	0.73	OCF Euro CLO DAC			
Suez SACA				6.000% due 01/02/2054	5,300	4,872	0.91	4.785% due 15/01/2032	278	276	0.05
2.375% due 24/05/2030	1,700	1,605	0.30	6.500% due 01/02/2054	7,300	6,772	1.26	Palmer Square European Loan Funding DAC			
Sydney Airport Finance Co. Pty. Ltd.						33,381	6.21	4.685% due 15/10/2031	2,390	2,352	0.44
4.375% due 03/05/2033	600	633	0.12					5.015% due 15/10/2031	810	801	0.15
Syngenta Finance NV											
4.892% due 24/04/2025	\$ 1,951	1,743	0.32								

Schedule of Investments Euro Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Renaissance Home Equity Loan Trust 5.340% due 25/01/2037	\$ 1,291	€ 397	0.07	European Financial Stability Facility 3.000% due 15/12/2028	€ 11,000	€ 11,282	2.10	Romania Government International Bond 5.500% due 18/09/2028	€ 2,600	€ 2,677	0.50
Segovia European CLO DAC 4.873% due 20/07/2032	€ 500	494	0.09	European Union 1.500% due 04/10/2035	7,400	6,471	1.21	6.375% due 18/09/2033	1,600	1,695	0.32
Toro European CLO DAC 4.812% due 15/02/2034	500	493	0.09	Korea Housing Finance Corp. 4.082% due 25/09/2027	3,100	3,204	0.60	6.625% due 27/09/2029	1,700	1,821	0.34
4.908% due 12/01/2032	200	198	0.04	Mexico Government International Bond 1.125% due 17/01/2030	900	775	0.14				
Voya Euro CLO DAC 4.715% due 15/10/2030	170	168	0.03	6.350% due 09/02/2035	\$ 2,200	2,091	0.39				
		22,815	4.25	Poland Government International Bond 3.875% due 14/02/2033	€ 1,300	1,356	0.25				
SOVEREIGN ISSUES				Province of Ontario 0.010% due 25/11/2030	3,800	3,154	0.59	Total Transferable Securities			
Adif Alta Velocidad 3.500% due 30/07/2028	3,000	3,071	0.57	Province of Quebec 3.000% due 24/01/2033	4,200	4,249	0.79		€ 536,515	99.88	
BNG Bank NV 3.500% due 27/09/2038 (c)	5,800	6,142	1.14	Region of Ile de France 3.050% due 03/02/2033	7,200	7,320	1.36	INVESTMENT FUNDS			
CPPIB Capital, Inc. 0.050% due 24/02/2031	3,800	3,139	0.58	3.700% due 14/06/2038	500	528	0.10	EXCHANGE-TRADED FUNDS			
								SHARES			
								PIMCO ETFs plc - PIMCO			
								Euro Short Maturity			
								UCITS ETF (b)			
								96,000	9,501	1.77	
								Total Investment Funds			
									€ 9,501	1.77	

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 13,700	Belgium Government International Bond 3.300% due 22/06/2054	€ (13,533)	€ 13,700	€ 13,705	2.55
FICC	2.600	29/12/2023	02/01/2024	\$ 814	U.S. Treasury Notes 4.875% due 30/11/2025	(752)	737	737	0.14
Total Repurchase Agreements						€ (14,285)	€ 14,437	€ 14,442	2.69

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	23	€ (33)	(0.01)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	475	(2,065)	(0.38)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	130	1,488	0.28
Euro-Schatz March Futures	Long	03/2024	1,133	506	0.09
U.S. Treasury 2-Year Note March Futures	Long	03/2024	175	350	0.06
U.S. Treasury 5-Year Note March Futures	Short	03/2024	59	(79)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	128	(409)	(0.08)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	14	137	0.03
				€ (105)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (105)	(0.02)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 5,000	€ 7	0.00
AT&T, Inc.	1.000	20/06/2028	1,300	3	0.00
Cellnex Telecom S.A.	5.000	20/12/2033	€ 1,300	58	0.01
Electricite de France S.A.	1.000	20/12/2026	1,300	4	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	100	0	0.00
Volkswagen International Finance NV	1.000	20/12/2030	5,600	36	0.01
				€ 108	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050%	15/12/2031	¥ 1,860,000	€ (125)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 27,600	(464)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	15,100	(626)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	23,000	305	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	3,400	(252)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/09/2025	37,000	(199)	(0.04)
Pay	3-Month EUR-EURIBOR	0.500	09/02/2024	€ 52,200	148	0.03
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	8,000	(900)	(0.17)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	30,650	1,635	0.31
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	35,500	1,094	0.20
					€ 616	0.11
Total Centrally Cleared Financial Derivative Instruments					€ 724	0.13

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 130	€ 151	€ 1	€ 0	€ 1	0.00
BPS	01/2024	€ 1,386	\$ 1,513	0	(16)	(16)	0.00
	01/2024	£ 94	€ 109	1	0	1	0.00
	01/2024	\$ 670	€ 611	4	0	4	0.00
BRC	01/2024	€ 1,881	\$ 2,057	0	(19)	(19)	0.00
	01/2024	¥ 20,200	€ 129	0	(1)	(1)	0.00
	01/2024	\$ 342	€ 314	4	0	4	0.00
GLM	01/2024	€ 2,035	\$ 2,198	0	(46)	(46)	(0.01)
	01/2024	£ 978	€ 1,131	2	0	2	0.00
	01/2024	\$ 58	MXN 1,019	2	0	2	0.00
JPM	03/2024	CNH 452	\$ 63	0	(1)	(1)	0.00
MBC	01/2024	€ 5,915	€ 6,467	0	(61)	(61)	(0.01)
	01/2024	\$ 43,554	€ 39,609	193	(3)	190	0.03
MYI	01/2024	582	533	6	0	6	0.00
SCX	01/2024	£ 9,716	11,191	0	(20)	(20)	0.00
				€ 213	€ (167)	€ 46	0.01
Total OTC Financial Derivative Instruments						€ 46	0.01
Total Investments						€ 561,118	104.46
Other Current Assets & Liabilities						€ (23,932)	(4.46)
Net Assets						€ 537,186	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Affiliated to the Fund.
- (c) Securities with an aggregate fair value of €8,413 (31 December 2022: €262) and cash of €Nil (31 December 2022: €1,150) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €8,072 (31 December 2022: €25,216) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Schedule of Investments Euro Credit Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 536,476	€ 39	€ 536,515
Investment Funds	9,501	0	0	9,501
Repurchase Agreements	0	14,437	0	14,437
Financial Derivative Instruments ⁽³⁾	(104)	769	0	665
Totals	€ 9,397	€ 551,682	€ 39	€ 561,118

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 491,678	€ 0	€ 491,678
Investment Funds	50,689	0	0	50,689
Repurchase Agreements	0	44,621	0	44,621
Financial Derivative Instruments ⁽³⁾	(2,892)	(1,106)	0	(3,998)
Totals	€ 47,797	€ 535,193	€ 0	€ 582,990

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.000%	28/09/2023	TBD ⁽¹⁾	€ (1,233)	€ (1,241)	(0.23)
	3.200	28/09/2023	TBD ⁽¹⁾	(161)	(162)	(0.03)
JML	2.000	14/11/2023	TBD ⁽¹⁾	(872)	(874)	(0.16)
	3.500	06/12/2023	TBD ⁽¹⁾	(5,158)	(5,171)	(0.96)
MBC	3.100	31/10/2023	TBD ⁽¹⁾	(724)	(728)	(0.14)
Total Reverse Repurchase Agreements					€ (8,176)	(1.52)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ 1	€ 0	€ 1	€ 60	€ 0	€ 60
BPS	(11)	0	(11)	40	0	40
BRC	(16)	0	(16)	15	0	15
CBK	N/A	N/A	N/A	(4)	0	(4)
GLM	(42)	0	(42)	(1,545)	1,412	(133)
JPM	(1)	0	(1)	26	0	26
MBC	129	(300)	(171)	2,095	(1,900)	195
MYC	N/A	N/A	N/A	(5)	0	(5)
MYI	6	0	6	(139)	(50)	(189)
RBC	N/A	N/A	N/A	(30)	0	(30)
SCX	(20)	0	(20)	18	0	18
SSB	N/A	N/A	N/A	292	0	292
UAG	N/A	N/A	N/A	11	0	11

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	90.72	72.82
Transferable securities dealt in on another regulated market*	9.16	7.71
Other transferable securities	N/A	0.07
Investment funds	1.77	8.31
Repurchase agreements	2.69	7.31
Financial derivative instruments dealt in on a regulated market	(0.02)	(0.47)
Centrally cleared financial derivative instruments	0.13	(0.30)
OTC financial derivative instruments	0.01	0.12
Reverse repurchase agreements	(1.52)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	N/A	1.36
Corporate Bonds & Notes	75.08	62.43
U.S. Government Agencies	6.21	2.01
Non-Agency Mortgage-Backed Securities	3.36	4.11
Asset-Backed Securities	4.25	5.19
Sovereign Issues	10.98	0.03
Short-Term Instruments	N/A	5.47
Investment Funds	1.77	8.31
Repurchase Agreements	2.69	7.31
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.02)	(0.47)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.19)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.02
Interest Rate Swaps	0.11	(0.13)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.24)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Forward Foreign Currency Contracts	0.01	0.36
Other Current Assets & Liabilities	(4.46)	4.43
Net Assets	100.00	100.00

Schedule of Investments Euro Income Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Charter Communications Operating LLC				CTP NV				Sirius Real Estate Ltd.			
7.133% due 01/02/2027	\$ 2,507	€ 2,272	0.16	0.625% due 27/09/2026	€ 1,600	€ 1,441	0.10	1.125% due 22/06/2026	€ 3,700	€ 3,346	0.24
SCUR-Alpha 1503 GmbH				1.250% due 21/06/2029	7,000	5,812	0.42	1.750% due 24/11/2028	3,500	2,915	0.21
9.448% due 29/03/2030	€ 1,200	1,102	0.08	1.500% due 27/09/2031	1,500	1,172	0.09	Societe Generale S.A.			
10.883% due 29/03/2030	\$ 2,481	2,073	0.15	Deutsche Bank AG				2.797% due 19/01/2028	\$ 10,800	9,012	0.65
Sigma Bidco BV				1.375% due 17/02/2032	700	576	0.04	6.446% due 10/01/2029	7,700	7,217	0.52
7.413% due 02/07/2025	€ 0	0	0.00	1.750% due 19/11/2030	6,200	5,398	0.39	6.691% due 10/01/2034	300	287	0.02
Windstream Services LLC				2.129% due 24/11/2026 (h)	\$ 2,800	2,377	0.17	Standard Chartered PLC			
11.706% due 21/09/2027	\$ 2,892	2,484	0.18	2.552% due 07/01/2028	3,600	2,993	0.22	6.750% due 08/02/2028	8,500	7,932	0.57
Wm Morrison Supermarkets Ltd.				3.035% due 28/05/2032 (h)	200	151	0.01	Sunac China Holdings Ltd.			
8.752% due 04/11/2027	€ 4,500	4,286	0.31	3.547% due 18/09/2031	1,100	874	0.06	6.000% due 30/09/2026	231	22	0.00
		12,217	0.88	Digital Euro Finco LLC				6.250% due 30/09/2027	231	17	0.00
CORPORATE BONDS & NOTES				1.125% due 09/04/2028	€ 1,300	1,177	0.09	6.500% due 30/09/2027	462	33	0.00
BANKING & FINANCE				DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				6.750% due 30/09/2028	693	29	0.00
ABH Financial Ltd. Via Alfa Holding Issuance PLC				2.500% due 25/01/2027	6,400	5,512	0.40	7.000% due 30/09/2029	693	34	0.00
2.700% due 11/06/2023 ^	8,200	1,230	0.09	EQT AB				7.250% due 30/09/2030	325	12	0.00
ABN AMRO Bank NV				2.375% due 06/04/2028	1,300	1,230	0.09	UBS Group AG			
2.470% due 13/12/2029	\$ 1,300	1,036	0.08	G City Europe Ltd.				3.750% due 26/03/2025	1,550	1,376	0.10
6.575% due 13/10/2026	11,200	10,311	0.74	4.250% due 11/09/2025	6,400	5,895	0.43	6.246% due 22/09/2029	6,900	6,521	0.47
ADLER Real Estate AG				Globalworth Real Estate Investments Ltd.				7.750% due 01/03/2029	€ 5,600	6,461	0.47
3.000% due 27/04/2026	€ 600	457	0.03	3.000% due 29/03/2025	6,600	6,046	0.44	UniCredit SpA			
AIB Group PLC				HSBC Holdings PLC				1.982% due 03/06/2027	\$ 500	414	0.03
5.250% due 23/10/2031	6,380	6,903	0.50	2.099% due 04/06/2026	\$ 600	517	0.04	3.127% due 03/06/2032	6,000	4,595	0.33
Altarea S.C.A.				3.973% due 22/05/2030	1,800	1,523	0.11	VICI Properties LP			
1.750% due 16/01/2030	1,500	1,161	0.08	5.402% due 11/08/2033	12,000	10,916	0.79	3.875% due 15/02/2029	300	250	0.02
1.875% due 17/01/2028	6,000	5,055	0.36	Hudson Pacific Properties LP				4.500% due 15/01/2028	300	259	0.02
Aroundtown S.A.				5.950% due 15/02/2028	800	641	0.05	Yango Justice International Ltd.			
0.375% due 15/04/2027	1,900	1,533	0.11	Intesa Sanpaolo SpA				7.875% due 04/09/2024 ^	12,600	63	0.00
1.450% due 09/07/2028	700	548	0.04	8.248% due 21/11/2033	14,275	14,034	1.01			332,913	24.00
1.500% due 28/05/2026	2,000	1,792	0.13	Jyske Realkredit A/S				INDUSTRIALS			
5.375% due 21/03/2029	\$ 3,600	2,686	0.19	0.500% due 01/10/2043	DKK 0	0	0.00	Altice Financing S.A.			
Atrium Finance PLC				1.000% due 01/10/2050	0	0	0.00	5.750% due 15/08/2029	1,200	965	0.07
2.625% due 05/09/2027	€ 2,200	1,717	0.12	1.000% due 01/10/2053	0	0	0.00	Altice France S.A.			
Avolon Holdings Funding Ltd.				1.500% due 01/10/2037	0	0	0.00	3.375% due 15/01/2028	€ 5,000	3,982	0.29
2.875% due 15/02/2025	\$ 6,000	5,243	0.38	1.500% due 01/10/2050	0	0	0.00	Carvana Co.			
Balder Finland Oyj				Kaisa Group Holdings Ltd.				12.000% due 01/12/2028	\$ 786	576	0.04
1.000% due 20/01/2029	€ 800	611	0.04	10.875% due 23/07/2023 ^	\$ 5,400	159	0.01	13.000% due 01/06/2030	2,266	1,639	0.12
2.000% due 18/01/2031	6,500	4,773	0.34	11.500% due 30/01/2023 ^	3,500	108	0.01	14.000% due 01/06/2031	3,147	2,303	0.17
Banca Monte dei Paschi di Siena SpA				11.650% due 01/06/2026 ^	4,000	122	0.01	DISH DBS Corp.			
3.625% due 24/09/2024	6,200	6,160	0.44	KBC Group NV				5.250% due 01/12/2026	473	368	0.03
Banco Santander S.A.				5.796% due 19/01/2029	2,000	1,843	0.13	Fortune Star BVI Ltd.			
4.379% due 12/04/2028	\$ 4,200	3,697	0.27	Kennedy Wilson Europe Real Estate Ltd.				3.950% due 02/10/2026	€ 10,100	6,456	0.46
Barclays PLC				3.250% due 12/11/2025 (i)	€ 5,800	5,272	0.38	Las Vegas Sands Corp.			
7.437% due 02/11/2033	24,076	24,421	1.76	Lloyds Banking Group PLC				2.900% due 25/06/2025	\$ 1,600	1,393	0.10
BNP Paribas S.A.				4.750% due 21/09/2031	10,300	10,898	0.79	Mitchells & Butlers Finance PLC			
1.904% due 30/09/2028	2,300	1,851	0.13	Logicor Financing SARL				5.789% due 15/12/2030	£ 392	418	0.03
BPCE S.A.				1.500% due 13/07/2026	2,600	2,439	0.18	6.135% due 15/12/2030	\$ 678	570	0.04
5.748% due 19/07/2033	12,100	11,009	0.79	1.625% due 17/01/2030	3,600	3,087	0.22	Nissan Motor Co. Ltd.			
CaixaBank S.A.				Nationwide Building Society				4.345% due 17/09/2027	1,200	1,040	0.07
6.208% due 18/01/2029	5,000	4,621	0.33	4.500% due 01/11/2026	4,100	4,231	0.31	Q-Park Holding BV			
6.684% due 13/09/2027	2,300	2,136	0.15	6.557% due 18/10/2027	\$ 9,100	8,533	0.62	3.500% due 01/02/2025	€ 7,800	7,548	0.54
Castellum Helsinki Finance Holding Abp				NatWest Group PLC				Roadster Finance DAC			
0.875% due 17/09/2029	€ 4,700	3,636	0.26	6.016% due 02/03/2034	12,200	11,607	0.84	1.625% due 09/12/2029	200	194	0.01
2.000% due 24/03/2025	5,500	5,314	0.38	Nordea Kredit Realkreditaktieselskab				2.375% due 08/12/2032	400	353	0.03
Citycon Treasury BV				0.500% due 01/10/2043	DKK 0	0	0.00	Sandoz Finance BV			
1.625% due 12/03/2028	10,600	8,502	0.61	1.000% due 01/10/2050	0	0	0.00	4.220% due 17/04/2030	3,500	3,638	0.26
Cooperatieve Rabobank UA				1.000% due 01/10/2053	0	0	0.00	Syngenta Finance NV			
4.655% due 22/08/2028	\$ 6,800	6,067	0.44	1.500% due 01/10/2050	0	0	0.00	4.892% due 24/04/2025	\$ 4,864	4,346	0.31
Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)				Nykredit Realkredit A/S				Ubisoft Entertainment S.A.			
10.000% due 31/12/2026 (b)	€ 600	600	0.04	0.500% due 01/10/2043	0	0	0.00	0.878% due 24/11/2027 (i)	€ 8,600	7,341	0.53
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				1.000% due 01/10/2050	0	0	0.00	United Airlines Pass-Through Trust			
8.000% due 31/12/2026 ^ (b)	2,506	1,313	0.10	1.000% due 01/10/2053	0	0	0.00	5.875% due 15/04/2029	\$ 259	237	0.02
Country Garden Holdings Co. Ltd.				1.500% due 01/10/2037	0	0	0.00	Venture Global LNG, Inc.			
2.700% due 12/07/2026 ^	\$ 2,600	181	0.01	1.500% due 01/10/2050	0	0	0.00	9.500% due 01/02/2029	4,875	4,673	0.34
3.125% due 22/10/2025 ^	1,500	118	0.01	2.500% due 01/10/2036	0	0	0.00	9.875% due 01/02/2032	1,625	1,533	0.11
CPI Property Group S.A.				Realkredit Danmark A/S				Windstream Escrow LLC			
1.625% due 23/04/2027	€ 9,300	6,855	0.49	2.500% due 01/04/2036	0	0	0.00	7.750% due 15/08/2028	1,800	1,429	0.10
2.750% due 12/05/2026	100	84	0.01	Sagax AB						51,002	3.67
Cromwell Ereit Lux Finco SARL				1.125% due 30/01/2027	€ 7,082	6,383	0.46	UTILITIES			
2.125% due 19/11/2025	10,000	9,441	0.68	2.000% due 17/01/2024	332	332	0.02	Pacific Gas & Electric Co.			
				2.250% due 13/03/2025	5,100	4,966	0.36	3.150% due 01/01/2026	1,000	869	0.06
				Sagax Euro MTN NL BV				3.300% due 01/12/2027	3,275	2,770	0.20
				0.750% due 26/01/2028 (i)	1,400	1,198	0.09	6.100% due 15/01/2029	6,800	6,376	0.46
				1.000% due 17/05/2029	1,700	1,392	0.10	6.400% due 15/06/2033	5,000	4,767	0.35
				Santander UK Group Holdings PLC							
				2.896% due 15/03/2032	\$ 13,185	10,201	0.74				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.950% due 15/03/2034	\$ 9,500	€ 9,457	0.68	Bear Stearns Mortgage Funding Trust				Dutch Property Finance BV			
		24,239	1.75	7.500% due 25/08/2036	\$ 2	€ 2	0.00	4.702% due 28/10/2059	€ 6,409	€ 6,406	0.46
Total Corporate Bonds & Notes		408,154	29.42	Bridgegate Funding PLC				4.852% due 28/04/2064	15,359	15,401	1.11
CONVERTIBLE BONDS & NOTES				7.470% due 16/10/2062	€ 24,122	27,996	2.02	EuroMASTR PLC			
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				BX Trust				5.531% due 15/06/2040	€ 115	125	0.01
8.000% due 31/12/2026 ^{(b)}	€ 1,685	883	0.07	7.429% due 15/05/2030	\$ 1,015	907	0.07	First Horizon Alternative Mortgage Securities Trust			
Sunac China Holdings Ltd.				8.844% due 15/07/2034	895	810	0.06	5.029% due 25/01/2036	\$ 141	67	0.01
1.000% due 30/09/2032	\$ 398	28	0.00	9.944% due 15/07/2034	3,400	3,041	0.22	6.143% due 25/04/2036	46	35	0.00
		911	0.07	Chase Mortgage Finance Trust				First Horizon Mortgage Pass-Through Trust			
U.S. GOVERNMENT AGENCIES				3.847% due 25/03/2037	21	18	0.00	5.673% due 25/11/2037	17	12	0.00
Ginnie Mae, TBA				4.501% due 25/01/2036	178	144	0.01	Glenbeigh Issuer DAC			
5.000% due 01/01/2054	3,100	2,787	0.20	6.000% due 25/05/2037	96	40	0.00	4.666% due 24/06/2050	€ 11,384	11,376	0.82
Uniform Mortgage-Backed Security				ChaseFlex Trust				4.916% due 24/03/2046	4,630	4,620	0.33
3.000% due 01/05/2052	1,255	1,005	0.07	5.000% due 25/07/2037	71	21	0.00	GSC Capital Corp. Mortgage Trust			
Uniform Mortgage-Backed Security, TBA				ChaseFlex Trust Multi-Class Mortgage Pass-Through				5.830% due 25/05/2036	\$ 59	50	0.00
3.000% due 01/03/2054	19,300	15,493	1.12	Certificates Trust				GSR Mortgage Loan Trust			
4.000% due 01/02/2054	1,800	1,543	0.11	4.204% due 25/08/2037	22	15	0.00	5.500% due 25/06/2035	95	85	0.01
5.000% due 01/01/2054	155,300	139,106	10.03	Citigroup Mortgage Loan Trust				HarborView Mortgage Loan Trust			
5.500% due 01/01/2054	216,400	196,761	14.18	3.840% due 25/03/2037	34	27	0.00	4.041% due 19/06/2036	90	42	0.00
6.000% due 01/02/2054	268,100	246,445	17.77	4.752% due 25/04/2037	119	92	0.01	4.672% due 19/12/2035	172	81	0.01
6.500% due 01/02/2054	55,400	51,392	3.70	5.500% due 25/12/2035	109	53	0.00	5.927% due 19/12/2035	14	12	0.00
		654,532	47.18	5.800% due 25/12/2034	4	3	0.00	Harbour Energy PLC			
U.S. TREASURY OBLIGATIONS				6.250% due 25/11/2037	139	58	0.01	6.120% due 28/01/2054	€ 5,700	6,534	0.47
U.S. Treasury Bonds				CitiMortgage Alternative Loan Trust				Hops Hill PLC			
4.375% due 15/08/2043	5,300	4,899	0.35	6.000% due 25/01/2037	206	164	0.01	6.148% due 27/05/2054	831	959	0.07
U.S. Treasury Inflation Protected Securities (f)				6.000% due 25/06/2037	344	272	0.02	HSI Asset Loan Obligation Trust			
1.375% due 15/07/2033	9,320	8,186	0.59	Countrywide Alternative Loan Resecuritization Trust				6.000% due 25/06/2037	\$ 70	54	0.00
1.500% due 15/02/2053	3,519	2,892	0.21	4.080% due 25/08/2037	55	24	0.00	Impac Secured Assets Trust			
		15,977	1.15	6.000% due 25/08/2037	49	22	0.00	5.770% due 25/11/2036	12	11	0.00
NON-AGENCY MORTGAGE-BACKED SECURITIES				Countrywide Alternative Loan Trust				IndyMac Mortgage Loan Trust			
Alba PLC				3.879% due 25/05/2036	10	7	0.00	3.355% due 25/06/2036	39	29	0.00
5.599% due 15/12/2038	€ 1,407	1,499	0.11	4.120% due 25/06/2037	41	34	0.00	3.751% due 25/11/2035	79	66	0.01
American Home Mortgage Assets Trust				5.237% due 25/09/2034	3	3	0.00	3.940% due 25/06/2037	1,044	563	0.04
5.680% due 25/12/2046	\$ 1,308	980	0.07	5.500% due 25/03/2035	5,019	4,003	0.29	5.720% due 25/09/2037	3,672	3,349	0.24
5.932% due 25/11/2046	443	113	0.01	5.500% due 25/11/2035	71	39	0.00	6.090% due 25/10/2036	10,157	4,469	0.32
Atlas Funding PLC				5.500% due 25/12/2035	62	31	0.00	6.190% due 25/01/2035	46	29	0.00
6.120% due 25/07/2058	€ 673	778	0.06	5.500% due 25/02/2036	45	24	0.00	6.250% due 25/11/2037	42	17	0.00
Atrium Hotel Portfolio Trust				5.750% due 25/04/2047	96	48	0.00	JPMorgan Alternative Loan Trust			
7.309% due 15/06/2035	\$ 9,700	8,527	0.62	6.000% due 25/03/2036	198	81	0.01	4.531% due 25/12/2036	4	3	0.00
Avon Finance PLC				6.000% due 25/05/2036	1,133	526	0.04	5.950% due 25/10/2036	2,700	2,173	0.16
0.000% due 28/12/2049	€ 8,300	9,558	0.69	6.000% due 25/08/2036	234	125	0.01	5.957% due 27/06/2037	161	101	0.01
Banc of America Alternative Loan Trust				6.000% due 25/04/2037	58	30	0.00	6.500% due 25/03/2036	182	95	0.01
1.170% due 25/06/2037 (a)	\$ 225	19	0.00	6.000% due 25/05/2037	782	331	0.02	6.550% due 25/05/2036	3	3	0.00
5.500% due 25/10/2033	162	142	0.01	6.000% due 25/08/2037	313	149	0.01	Jubilee Place BV			
5.830% due 25/06/2037	207	140	0.01	6.250% due 25/07/2036	1,309	544	0.04	4.835% due 17/01/2059	€ 5,304	5,309	0.38
6.000% due 25/07/2046	206	158	0.01	6.250% due 25/12/2036	20	8	0.00	4.985% due 17/10/2057	1,115	1,118	0.08
Banc of America Funding Trust				6.500% due 25/12/2036	59	24	0.00	Jupiter Mortgage PLC			
4.503% due 20/09/2046	32	25	0.00	6.500% due 25/08/2037	340	131	0.01	6.621% due 20/07/2060	€ 26,960	31,109	2.24
4.732% due 20/04/2035	52	42	0.00	Countrywide Asset-Backed Certificates Trust				7.721% due 20/07/2060	8,760	10,093	0.73
5.652% due 20/09/2046	24	21	0.00	5.950% due 25/04/2036	143	113	0.01	Lavender Trust			
5.852% due 20/10/2036	66	45	0.00	Countrywide Home Loan Mortgage Pass-Through Trust				6.250% due 26/10/2036	\$ 162	73	0.01
5.890% due 25/04/2037	59	44	0.00	4.008% due 25/01/2036	24	20	0.00	Lehman Mortgage Trust			
6.000% due 25/08/2037	245	175	0.01	4.110% due 20/02/2036	122	97	0.01	4.505% due 25/12/2035	159	26	0.00
6.245% due 20/11/2035	70	57	0.01	4.294% due 25/11/2037	77	62	0.01	5.032% due 25/01/2036	45	37	0.00
Banc of America Mortgage Trust				4.430% due 25/09/2047	63	50	0.00	Lehman XS Trust			
6.000% due 25/10/2036	9	6	0.00	4.543% due 20/12/2035	52	40	0.00	5.830% due 25/12/2036	678	588	0.04
BCAP LLC Trust				4.970% due 20/09/2036	23	18	0.00	Ludgate Funding PLC			
3.840% due 26/03/2037	50	36	0.00	5.750% due 25/12/2035	65	29	0.00	4.115% due 01/01/2061	€ 5,039	4,850	0.35
4.502% due 27/03/2037	221	164	0.01	6.000% due 25/03/2037	92	36	0.00	4.155% due 01/12/2060	3,065	2,949	0.21
5.500% due 25/11/2034	11	9	0.00	6.000% due 25/04/2037	14	6	0.00	Mansard Mortgages PLC			
Bear Stearns Adjustable Rate Mortgage Trust				6.000% due 25/07/2037	161	63	0.01	5.989% due 15/12/2049	€ 839	955	0.07
4.761% due 25/02/2035	5	4	0.00	6.070% due 25/03/2035	262	155	0.01	MASTR Adjustable Rate Mortgages Trust			
5.478% due 25/08/2035	4	4	0.00	6.090% due 25/03/2035	14	11	0.00	3.989% due 25/03/2035	\$ 11	9	0.00
8.065% due 25/12/2046	152	113	0.01	6.210% due 25/02/2035	173	133	0.01	Merrill Lynch Alternative Note Asset Trust			
Bear Stearns ALT-A Trust				6.500% due 25/11/2036	255	79	0.01	6.000% due 25/05/2037	124	87	0.01
3.971% due 25/05/2036	293	130	0.01	Credit Suisse First Boston Mortgage Securities Corp.				Merrill Lynch Mortgage Investors Trust			
4.196% due 25/11/2036	63	25	0.00	6.000% due 25/01/2036	160	90	0.01	3.853% due 25/03/2036	263	129	0.01
4.454% due 25/09/2035	146	51	0.00	6.620% due 25/09/2034	21	26	0.00	Miravet SARL			
5.238% due 25/07/2035	305	193	0.01	Credit Suisse Mortgage Capital Mortgage-Backed Trust				4.806% due 26/05/2065	€ 4,903	4,864	0.35
Bear Stearns Asset-Backed Securities Trust				5.770% due 25/08/2036	1,190	331	0.02	Morgan Stanley Mortgage Loan Trust			
5.750% due 25/11/2034	160	125	0.01	6.000% due 25/07/2036	180	80	0.01	4.768% due 25/03/2036	\$ 99	55	0.01
				6.500% due 25/10/2021	202	12	0.00	5.962% due 25/06/2036	4,303	1,130	0.08
				6.500% due 25/02/2022	513	56	0.01	6.000% due 25/10/2037	112	55	0.01
				Credit Suisse Mortgage Capital Trust				6.201% due 25/02/2047	2,931	962	0.07
				7.344% due 15/07/2032	1,024	853	0.06	Mortimer BTL PLC			
				Deutsche ALT-B Securities Mortgage Loan Trust				0.000% due 22/12/2056	€ 5,800	6,710	0.48
				5.770% due 25/04/2037	176	108	0.01				
				Deutsche Mortgage Securities, Inc. Re-REMIC							
				Trust Certificates							
				4.042% due 27/06/2037	2,861	2,232	0.16				

Schedule of Investments Euro Income Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Newgate Funding PLC				ALME Loan Funding DAC				First NLC Trust			
4.525% due 15/12/2050	€ 179	€ 176	0.01	4.715% due 15/01/2032	€ 291	€ 288	0.02	5.610% due 25/08/2037	\$ 137	€ 62	0.00
5.584% due 01/12/2050	£ 1,013	1,142	0.08	Amerquest Mortgage Securities Trust				5.750% due 25/08/2037	46	21	0.00
6.340% due 15/12/2050	142	158	0.01	5.710% due 25/10/2036	\$ 3,098	826	0.06	Fremont Home Loan Trust			
Nomura Resecuritization Trust				Amerquest Mortgage Securities, Inc. Asset-Backed				5.590% due 25/01/2037	10,169	4,184	0.30
6.370% due 25/03/2037	\$ 3,426	2,971	0.22	Pass-Through Certificates				5.620% due 25/01/2037	209	86	0.01
Primrose Residential DAC				3.793% due 25/04/2034	1,412	1,229	0.09	5.790% due 25/08/2036	181	53	0.00
4.876% due 24/10/2061	€ 4,286	4,262	0.31	6.190% due 25/07/2035	316	279	0.02	5.810% due 25/02/2037	635	193	0.01
Residential Accredited Loans, Inc. Trust				Aqueduct European CLO DAC				6.340% due 25/11/2034	1,266	1,009	0.07
5.890% due 25/06/2037	\$ 45	36	0.00	4.633% due 20/07/2030	€ 2,287	2,270	0.16	6.400% due 25/04/2035	3,025	2,615	0.19
6.000% due 25/06/2036	54	38	0.00	4.932% due 15/08/2034	1,000	985	0.07	Golden Bar Securitisation SRL			
6.000% due 25/05/2037	44	31	0.00	Ares European CLO DAC				6.816% due 22/09/2043	€ 1,700	1,723	0.12
6.250% due 25/02/2037	117	82	0.01	4.625% due 15/10/2030	665	660	0.05	Griffith Park CLO DAC			
Residential Asset Securitization Trust				4.843% due 20/04/2032	2,100	2,067	0.15	4.704% due 21/11/2031	3,286	3,234	0.23
6.000% due 25/02/2036	322	123	0.01	5.122% due 21/10/2033	8,500	8,414	0.61	GSAA Home Equity Trust			
6.000% due 25/06/2036	145	56	0.01	Argent Securities Trust				5.772% due 25/11/2036	\$ 123	33	0.00
6.000% due 25/11/2036	121	40	0.00	5.620% due 25/09/2036	\$ 844	246	0.02	GSAMP Trust			
6.000% due 25/03/2037	97	29	0.00	5.670% due 25/06/2036	455	109	0.01	5.570% due 25/12/2046	181	81	0.01
6.000% due 25/05/2037	631	298	0.02	Argent Securities, Inc. Asset-Backed				5.610% due 25/12/2036	832	396	0.03
6.250% due 25/11/2036	83	28	0.00	Pass-Through Certificates				5.620% due 25/12/2046	498	224	0.02
Residential Funding Mortgage Securities, Inc. Trust				6.110% due 25/01/2036	465	373	0.03	5.670% due 25/11/2036	187	80	0.01
6.000% due 25/10/2036	48	33	0.00	Asset-Backed Funding Certificates Trust				5.700% due 25/12/2046	91	41	0.00
RMAC PLC				6.470% due 25/06/2037	70	49	0.00	5.770% due 25/09/2036	701	226	0.02
0.000% due 15/02/2047	£ 11,100	12,851	0.93	6.520% due 25/03/2034	111	96	0.01	Harvest CLO DAC			
RMAC Securities PLC				Aurium CLO DAC				4.605% due 15/10/2031	€ 1,368	1,345	0.10
4.220% due 12/06/2044	€ 3,651	3,458	0.25	4.635% due 16/04/2030	€ 2,080	2,057	0.15	4.695% due 15/01/2031	782	776	0.06
5.509% due 12/06/2044	£ 381	424	0.03	Bain Capital Euro CLO DAC				4.872% due 18/11/2030	2,048	2,030	0.15
5.609% due 12/06/2044	3,775	4,157	0.30	5.102% due 24/01/2033	400	397	0.03	4.943% due 20/10/2032	2,000	1,980	0.14
Shamrock Residential DAC				Bastille Euro CLO DAC				HSI Asset Securitization Corp. Trust			
4.726% due 24/01/2061	€ 7,579	7,554	0.55	5.115% due 15/01/2034	8,200	8,097	0.58	5.690% due 25/12/2036	\$ 196	47	0.00
4.876% due 24/06/2071	13,919	13,853	1.00	Bear Stearns Asset-Backed Securities Trust				5.810% due 25/12/2036	940	224	0.02
Southern Pacific Securities PLC				4.812% due 25/10/2036	\$ 33	14	0.00	5.845% due 25/05/2037	4,600	4,020	0.29
4.499% due 10/03/2044	2,167	2,131	0.15	6.370% due 25/08/2034	1,033	904	0.07	5.910% due 25/12/2036	544	131	0.01
Stratton Mortgage Funding PLC				Blackrock European CLO DAC				JPMorgan Mortgage Acquisition Corp.			
7.721% due 20/07/2060	£ 5,594	6,452	0.47	4.825% due 15/12/2032	€ 600	593	0.04	6.400% due 25/06/2035	4,968	4,069	0.29
Structured Adjustable Rate Mortgage Loan Trust				BlueMountain Fuji EUR CLO DAC				JPMorgan Mortgage Acquisition Trust			
4.669% due 25/02/2036	\$ 51	37	0.00	4.615% due 15/07/2030	1,777	1,768	0.13	6.337% due 25/08/2036	88	45	0.00
5.906% due 25/10/2035	109	87	0.01	4.875% due 15/01/2033	2,300	2,266	0.16	Jubilee CLO DAC			
SunTrust Adjustable Rate Mortgage Loan Trust				BNPP AM Euro CLO DAC				4.575% due 15/04/2030	€ 661	657	0.05
5.068% due 25/02/2037	72	56	0.01	4.615% due 15/10/2031	1,133	1,118	0.08	Lehman XS Trust			
TBW Mortgage-Backed Trust				BNPP IP Euro CLO DAC				5.640% due 25/02/2037	\$ 904	620	0.04
6.300% due 25/03/2037	8,300	1,650	0.12	4.755% due 15/10/2030	961	952	0.07	Mackay Shields Euro CLO DAC			
Tower Bridge Funding PLC				Bosphorus CLO DAC				4.923% due 20/10/2032	€ 1,300	1,286	0.09
6.721% due 20/10/2064	£ 10,108	11,735	0.85	4.745% due 15/12/2030	596	591	0.04	Man GLG Euro CLO DAC			
8.371% due 20/10/2064	2,300	2,678	0.19	Cairn CLO DAC				4.645% due 15/10/2030	357	355	0.03
Twin Bridges PLC				4.618% due 31/01/2030	4,139	4,102	0.30	4.835% due 15/01/2030	1,836	1,835	0.13
6.432% due 15/05/2056	9,100	10,524	0.76	Carlyle Euro CLO DAC				Marlay Park CLO DAC			
UBS Commercial Mortgage Trust				4.632% due 15/08/2030	5,128	5,081	0.37	4.705% due 15/10/2030	1,141	1,133	0.08
6.909% due 15/02/2032	\$ 7,520	6,751	0.49	Carlyle Global Market Strategies Euro CLO DAC				MASTR Asset-Backed Securities Trust			
Uropa Securities PLC				4.715% due 15/07/2030	1,050	1,044	0.08	5.570% due 25/11/2036	\$ 133	39	0.00
4.333% due 10/10/2040	€ 1,612	1,478	0.11	Carrington Mortgage Loan Trust				5.770% due 25/08/2036	231	81	0.01
WaMu Mortgage Pass-Through Certificates Trust				5.730% due 25/02/2037	\$ 136	114	0.01	5.950% due 25/06/2036	125	41	0.00
3.847% due 25/05/2037	\$ 37	29	0.00	Centex Home Equity Loan Trust				5.950% due 25/08/2036	139	48	0.00
3.972% due 25/10/2036	27	21	0.00	6.520% due 25/10/2035	4,024	3,561	0.26	Merrill Lynch Mortgage Investors Trust			
4.063% due 25/12/2036	224	173	0.01	Citigroup Mortgage Loan Trust				4.471% due 25/11/2037	599	189	0.01
4.727% due 25/12/2035	6	5	0.00	6.851% due 25/05/2036	126	44	0.00	6.010% due 25/04/2047	1,504	555	0.04
6.250% due 25/10/2044	54	46	0.00	Contego CLO BV				Morgan Stanley ABS Capital, Inc. Trust			
Washington Mutual Mortgage Pass-Through				4.735% due 15/10/2030	€ 1,297	1,286	0.09	5.580% due 25/02/2037	473	139	0.01
Certificates Trust				Contego CLO DAC				5.600% due 25/01/2037	96	39	0.00
5.782% due 25/04/2047	342	240	0.02	4.642% due 23/01/2030	5,531	5,453	0.39	5.610% due 25/10/2036	105	41	0.00
6.000% due 25/07/2036	92	56	0.00	Countrywide Asset-Backed Certificates Trust				5.650% due 25/03/2037	316	123	0.01
6.000% due 25/06/2037	24	20	0.00	5.750% due 25/12/2046	\$ 3,057	2,587	0.19	5.670% due 25/09/2036	55	18	0.00
Wells Fargo Alternative Loan Trust				6.010% due 25/03/2036	979	773	0.06	5.670% due 25/02/2037	106	46	0.00
6.250% due 25/11/2037	28	22	0.00	Credit-Based Asset Servicing & Securitization Trust				5.720% due 25/03/2037	316	123	0.01
		291,596	21.02	3.201% due 25/01/2037	2,060	581	0.04	5.770% due 25/09/2036	325	104	0.01
				CVC Cordatus Loan Fund DAC				6.445% due 25/02/2035	2,379	1,600	0.12
ASSET-BACKED SECURITIES				4.652% due 21/07/2030	€ 10,300	10,184	0.73	6.520% due 25/06/2033	3	2	0.00
Accunia European CLO DAC				4.782% due 15/08/2032	198	197	0.01	Morgan Stanley Home Equity Loan Trust			
4.915% due 15/07/2030	€ 487	486	0.04	4.832% due 17/06/2032	1,300	1,284	0.09	5.640% due 25/04/2037	252	119	0.01
ACE Securities Corp. Home Equity Loan Trust				4.852% due 26/08/2032	500	494	0.04	Morgan Stanley Mortgage Loan Trust			
5.690% due 25/10/2036	\$ 1,854	621	0.05	Dryden Euro CLO DAC				6.000% due 25/04/2037	2,266	740	0.05
5.690% due 25/12/2036	408	97	0.01	4.752% due 15/05/2032	576	568	0.04	6.010% due 25/04/2037	2,266	740	0.05
5.750% due 25/07/2036	100	70	0.01	4.862% due 15/05/2034	299	295	0.02	6.465% due 25/09/2046	284	86	0.01
5.750% due 25/02/2037	2,756	1,055	0.08	Fieldstone Mortgage Investment Trust				Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
5.770% due 25/01/2037	6,819	3,325	0.24	6.250% due 25/12/2035	\$ 9,291	7,319	0.53	6.532% due 25/10/2036	153	32	0.00
6.445% due 25/11/2033	685	605	0.04					NovaStar Mortgage Funding Trust			
								5.770% due 25/06/2036	80	51	0.00
								5.770% due 25/09/2036	146	55	0.00
								5.790% due 25/05/2036	252	224	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Oak Hill European Credit Partners DAC				5.750% due 25/06/2037	\$ 133	€ 80	0.01	SHORT-TERM INSTRUMENTS			
4.723% due 20/01/2032	€ 2,873	€ 2,845	0.21	6.145% due 25/06/2035	2,253	1,991	0.14	EUROPEAN STABILITY MECHANISM TREASURY BILLS			
OCF Euro CLO DAC				6.470% due 25/09/2037	7,573	4,767	0.34	3.711% due			
4.785% due 15/01/2032	3,566	3,548	0.26	Specialty Underwriting & Residential Finance Trust				25/01/2024 (d)(e)	€ 1,700	€ 1,696	0.12
Option One Mortgage Loan Trust				5.770% due 25/09/2037	64	40	0.00	GERMANY TREASURY BILLS			
5.570% due 25/07/2036	\$ 10,280	4,299	0.31	St. Paul's CLO DAC				3.604% due			
5.650% due 25/04/2037	13,110	6,691	0.48	4.745% due 17/07/2030	€ 1,491	1,478	0.11	20/03/2024 (d)(e)	1,690	1,677	0.12
5.690% due 25/01/2037	245	126	0.01	Structured Asset Investment Loan Trust				3.651% due			
5.800% due 25/04/2037	679	293	0.02	5.620% due 25/09/2036	\$ 20	18	0.00	21/02/2024 (d)(e)	7,360	7,324	0.53
Palmer Square European Loan Funding DAC				Structured Asset Securities Corp. Mortgage Loan Trust				3.655% due			
4.685% due 15/10/2031	€ 5,127	5,045	0.36	7.220% due 25/04/2031	1,879	1,704	0.12	20/03/2024 (d)(e)	9,500	9,428	0.68
Palmerston Park CLO DAC				Toro European CLO DAC				3.677% due			
4.625% due 18/04/2030	947	943	0.07	4.705% due 15/10/2030	€ 890	884	0.06	20/03/2024 (d)(e)	8,120	8,059	0.58
Park Place Securities, Inc. Asset-Backed				4.885% due 15/07/2030	560	561	0.04				
Pass-Through Certificates				4.908% due 12/01/2032	9,200	9,127	0.66				
6.205% due 25/08/2035	\$ 355	312	0.02	Voya Euro CLO DAC							
Purple Finance CLO DAC				4.715% due 15/10/2030	3,644	3,611	0.26				
4.993% due 20/04/2032	€ 1,200	1,187	0.09			202,231	14.58				
Renaissance Home Equity Loan Trust				SOVEREIGN ISSUES				JAPAN TREASURY BILLS			
5.879% due 25/06/2037	\$ 3,494	868	0.06	France Government International Bond				(0.305)% due			
7.238% due 25/09/2037	210	81	0.01	0.000% due 25/03/2024 (d)	9,800	9,721	0.70	09/01/2024 (d)(e)	¥ 2,497,000	16,034	1.16
7.270% due 25/09/2037	141	105	0.01	Mexico Government International Bond				(0.271)% due			
Residential Asset Mortgage Products Trust				2.750% due				09/01/2024 (d)(e)	7,314,000	46,966	3.38
6.415% due 25/10/2035	3,000	2,257	0.16	27/11/2031 (f)	MXN 30,330	1,432	0.10	(0.269)% due			
Residential Asset Securities Corp. Trust				4.000% due				09/01/2024 (d)(e)	35,000	225	0.02
5.730% due 25/11/2036	659	548	0.04	30/11/2028 (f)	75,426	3,943	0.29	(0.260)% due			
6.430% due 25/01/2036	3,300	2,722	0.20	Russia Government International Bond				09/01/2024 (d)(e)	34,000	218	0.01
Rockford Tower Europe CLO DAC				2.875% due							
4.968% due 20/12/2031	€ 521	517	0.04	04/12/2025 ^	€ 4,000	3,640	0.26				
Securitized Asset-Backed Receivables LLC Trust				Ukraine Government International Bond							
5.650% due 25/07/2036	\$ 187	59	0.00	7.750% due 01/09/2025	\$ 6,500	1,759	0.13				
5.790% due 25/07/2036	183	57	0.00			20,495	1.48				
5.950% due 25/07/2036	157	49	0.00								
5.970% due 25/03/2036	2,976	1,650	0.12								
5.970% due 25/05/2036	645	306	0.02								
Segovia European CLO DAC											
4.745% due 18/01/2031	€ 237	235	0.02								
4.873% due 20/07/2032	2,000	1,975	0.14								
SLM Student Loan Trust											
6.252% due 25/03/2026	\$ 13,052	11,697	0.84								
Soundview Home Loan Trust											
4.350% due 25/04/2035	1,650	1,472	0.11								
5.580% due 25/02/2037	257	64	0.00								
5.650% due 25/02/2037	380	96	0.01								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
COM	3.600%	29/12/2023	02/01/2024	€ 133,900	Land Brandenburg 0.010% due 26/06/2028 Landesbank Baden-Wuerttemberg 0.010% due 08/04/2025	€ (80,782)	€ 133,900	€ 133,954	9.66
FICC	2.600	29/12/2023	02/01/2024	\$ 4,501	U.S. Treasury Notes 4.875% due 30/11/2025	(57,106)			
						(4,156)	4,075	4,075	0.29
Total Repurchase Agreements						€ (142,044)	€ 137,975	€ 138,029	9.95

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	204	€ 845	0.06
Euro-Schatz March Futures	Short	03/2024	3,569	(2,206)	(0.16)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,006	3,493	0.25
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	662	3,309	0.24
United Kingdom Long Gilt March Futures	Short	03/2024	21	(170)	(0.01)
				€ 5,271	0.38
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ 5,271	0.38

Schedule of Investments Euro Income Bond Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 13,000	€ (116)	(0.01)
AT&T, Inc.	1.000	20/06/2026	2,400	(17)	0.00
AT&T, Inc.	1.000	20/06/2028	1,100	16	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	200	3	0.00
General Electric Co.	1.000	20/06/2026	8,700	66	0.00
				€ (48)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 686	€ 47	0.01
CDX.HY-41 5-Year Index	5.000	20/12/2028	16,830	716	0.05
CDX.IG-41 5-Year Index	1.000	20/12/2028	36,900	181	0.01
				€ 944	0.07

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 2,300	€ 343	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	900	91	0.01
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	5,300	(346)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 5,164,600	863	0.06
Pay	1-Day USD-SOFR Compounded-OIS	1.868	05/05/2032	\$ 15,100	(1,787)	(0.13)
Pay	1-Day USD-SOFR Compounded-OIS	2.040	25/05/2032	7,800	(811)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	2.068	11/05/2032	15,400	(1,600)	(0.12)
Pay	1-Day USD-SOFR Compounded-OIS	2.153	18/05/2032	15,400	(1,482)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	39,900	3,180	0.23
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	3,085	(99)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	2,600	(60)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	9,700	(177)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	2,800	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	7,600	(79)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	40,200	(530)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	5,000	(57)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	12,200	(60)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	194,100	(2,417)	(0.17)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	8,100	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	248,300	(364)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	1,800	(16)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	4,600	40	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,200	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	1,300	21	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	1,500	26	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	74,000	(1,094)	(0.08)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	302,700	(949)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/03/2030	46,000	1,048	0.08
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	4,000	67	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,200	(21)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	4,700	93	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	5,000	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	8,500	99	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,200	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	2,300	53	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,200	(27)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	700	63	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,200	(29)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	2,200	(56)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	700	67	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	700	68	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	4,700	144	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	2,400	(78)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	4,500	190	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	2,200	(84)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	2,100	110	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	2,100	113	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	1,800	100	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,200	126	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,100	64	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	2,200	(118)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	1,100	66	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.393%	25/10/2033	\$ 1,100	€ 78	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	1,100	82	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	1,300	98	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	2,200	168	0.01
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 10,600	(8)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	5,400	(3)	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	9,200	(4)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	15,500	(1)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	4,200	1	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	17,100	2	0.00
Pay	1-Year BRL-CDI	10.052	02/01/2026	21,000	(3)	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	20,900	(1)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	32,200	10	0.00
Pay	1-Year BRL-CDI	10.105	02/01/2026	20,700	0	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	8,000	4	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 23,100	330	0.02
Pay	3-Month EUR-EURIBOR	0.500	09/02/2024	€ 115,000	(289)	(0.02)
Pay ⁽³⁾	3-Month EUR-EURIBOR	3.150	30/01/2025	667,700	(745)	(0.05)
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 26,500	21	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	11,700	10	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	26,500	23	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	12,600	11	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	28,300	25	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	7,900	7	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	10,100	9	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	11,800	11	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	37,700	35	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	12,000	11	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	15,200	14	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	25,100	23	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	25,700	26	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	26,100	26	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	26,100	26	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	12,000	14	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	24,200	28	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 13,200	239	0.02
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	€ 26,700	1,401	0.10
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	9,600	(397)	(0.03)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	40,400	(4,173)	(0.30)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	1,800	(24)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	2,600	(48)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	2,100	(65)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	1,400	(47)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	3,100	(61)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	1,700	(38)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	2,200	(82)	(0.01)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	1,800	(70)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	293,450	16,980	1.22
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	1,300	(59)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	1,000	(50)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	1,600	(83)	(0.01)
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	1,300	(40)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	563,000	5,818	0.42
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	1,600	(95)	(0.01)
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,200	(41)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	2,600	(88)	(0.01)
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	1,600	108	0.01
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	800	(51)	0.00
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	1,700	(111)	(0.01)
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	2,700	122	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	11,300	(180)	(0.01)
Pay	28-Day MXN-TIE	8.300	16/06/2028	MXN 20,600	(6)	0.00
Pay	28-Day MXN-TIE	8.444	25/07/2028	48,100	(20)	0.00
Pay	28-Day MXN-TIE	8.471	26/07/2028	24,200	(9)	0.00
Pay	28-Day MXN-TIE	8.512	24/07/2028	36,400	(10)	0.00
Pay	28-Day MXN-TIE	8.550	27/07/2028	12,300	(2)	0.00
Pay	28-Day MXN-TIE	8.556	27/07/2028	73,000	(13)	0.00
Pay	28-Day MXN-TIE	8.600	31/07/2028	23,500	0	0.00
Pay	28-Day MXN-TIE	8.620	28/07/2028	12,000	0	0.00
Pay	28-Day MXN-TIE	8.636	28/07/2028	23,800	0	0.00
Pay	28-Day MXN-TIE	8.640	28/07/2028	4,800	0	0.00
Pay	28-Day MXN-TIE	8.650	28/07/2028	12,100	0	0.00
Pay	28-Day MXN-TIE	8.660	28/07/2028	11,900	0	0.00
Receive	CPTFEMU	2.500	15/01/2025	€ 68,100	(64)	0.00
					€ 13,466	0.97
Total Centrally Cleared Financial Derivative Instruments					€ 14,362	1.03

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Euro Income Bond Fund (Cont.)

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	700	€ (3)	€ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	700	(3)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	1,200	(5)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,400	(10)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	1,200	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,400	(10)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	2,300	(9)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	2,300	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	1,000	(4)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	1,600	(5)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	1,000	(4)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	1,600	(5)	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	1,300	(5)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	1,300	(6)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	1,100	(4)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	1,300	(5)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	1,300	(6)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	1,100	(4)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,300	(8)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,200	(4)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	2,300	(9)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	2,300	(11)	(22)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	2,300	(11)	(27)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,300	(10)	(34)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,300	(8)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,200	(5)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	2,300	(9)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	2,300	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	2,300	(11)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	2,600	(5)	(8)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	2,600	(5)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	1,200	(5)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	1,300	(5)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	1,200	(5)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,100	(5)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	1,200	(5)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	1,300	(5)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	1,200	(5)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,100	(5)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	1,600	(6)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	2,200	(7)	(31)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	1,600	(6)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	2,200	(7)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	2,500	(11)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	1,200	(5)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,100	(5)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	2,500	(11)	(40)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	2,500	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	1,200	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,100	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	2,500	(11)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,500	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,500	(6)	(2)	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	1,200	(5)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	1,200	(5)	(2)	0.00
							€ (361)	€ (393)	(0.03)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 1,200	€ (6)	€ (207)	€ (213)	(0.01)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	AUD 567	€ 342	€ 0	€ (9)	€ (9)	0.00
	01/2024	€ 27,631	\$ 30,219	5	(286)	(281)	(0.02)
	01/2024	£ 1,040	€ 1,206	6	0	6	0.00
	01/2024	\$ 16,606	15,233	203	0	203	0.01
	01/2024	178	ZAR 3,304	2	0	2	0.00
	02/2024	TWD 493	\$ 16	0	(1)	(1)	0.00
	03/2024	1,267	41	0	(1)	(1)	0.00
	03/2024	\$ 176	IDR 2,719,663	0	0	0	0.00
	01/2024	DKK 743	€ 100	0	0	0	0.00
	01/2024	€ 5,285	\$ 5,785	0	(49)	(49)	0.00
BRC	01/2024	¥ 54,300	€ 346	0	(2)	(2)	0.00
	01/2024	\$ 14,632	13,484	241	0	241	0.02
	01/2024	1,473	TRY 44,155	3	(1)	2	0.00
	02/2024	TRY 59	\$ 2	0	0	0	0.00
	02/2024	\$ 2,402	TRY 73,239	2	(8)	(6)	0.00
	03/2024	4,482	140,627	0	(36)	(36)	0.00
	04/2024	4,520	145,688	0	(55)	(55)	0.00
	01/2024	BRL 70,418	\$ 14,463	0	(31)	(31)	0.00
	01/2024	MXN 107,439	6,026	0	(263)	(263)	(0.02)
	01/2024	\$ 17,800	€ 16,368	258	0	258	0.02
CBK	01/2024	5,650	MXN 103,209	378	0	378	0.03
	04/2024	14,463	BRL 71,131	54	0	54	0.00
	06/2024	15	KRW 18,727	0	0	0	0.00
	01/2024	€ 12,574	¥ 2,029,876	467	0	467	0.03
	01/2024	4,924	\$ 5,317	0	(112)	(112)	(0.01)
	01/2024	MXN 78	4	0	0	0	0.00
	01/2024	\$ 13,986	BRL 70,459	470	0	470	0.03
	01/2024	4,698	€ 4,283	31	0	31	0.00
	01/2024	9,404	MXN 164,936	265	0	265	0.02
	01/2024	891	TRY 27,198	11	0	11	0.00
GLM	01/2024	173	ZAR 3,226	3	0	3	0.00
	03/2024	1,168	IDR 17,978,700	0	(1)	(1)	0.00
	03/2024	804	TRY 25,236	0	(8)	(8)	0.00
	01/2024	£ 5,678	€ 6,552	0	0	0	0.00
	02/2024	\$ 6,855	INR 572,704	10	0	10	0.00
	02/2024	368	TRY 11,248	0	(1)	(1)	0.00
	03/2024	CNH 934	\$ 130	0	(2)	(2)	0.00
	03/2024	\$ 1,422	IDR 21,956,651	2	0	2	0.00
	01/2024	€ 2,885	\$ 3,160	0	(25)	(25)	0.00
	01/2024	MXN 5,043	271	0	(23)	(23)	0.00
MBC	01/2024	\$ 2,858	€ 2,616	30	0	30	0.00
	03/2024	TWD 2,139	\$ 68	0	(3)	(3)	0.00
	03/2024	\$ 1,735	IDR 26,743,584	0	(1)	(1)	0.00
	01/2024	€ 2,517	\$ 2,716	0	(58)	(58)	0.00
	01/2024	£ 1,049	€ 1,217	7	0	7	0.00
	01/2024	TRY 114	\$ 4	0	0	0	0.00
	01/2024	\$ 382,891	€ 348,421	1,884	0	1,884	0.13
	02/2024	4	TRY 117	0	0	0	0.00
	03/2024	2,779	IDR 42,769,560	0	(5)	(5)	0.00
	06/2024	2	KRW 2,565	0	0	0	0.00
RBC	04/2024	13	MXN 236	0	0	0	0.00
RYL	01/2024	¥ 9,880,000	€ 63,248	0	(224)	(224)	(0.02)
SCX	01/2024	CAD 3,090	2,071	0	(50)	(50)	0.00
	01/2024	£ 121,097	139,477	0	(246)	(246)	(0.02)
	03/2024	\$ 155	IDR 2,380,042	0	(1)	(1)	0.00
UAG	01/2024	TRY 4,128	\$ 140	1	0	1	0.00
	01/2024	\$ 16	ZAR 313	1	0	1	0.00
	02/2024	140	TRY 4,257	0	(1)	(1)	0.00
				€ 4,334	€ (1,503)	€ 2,831	0.20

Total OTC Financial Derivative Instruments

€ 2,225 0.16

Total Investments

€ 1,993,491 143.70

Other Current Assets & Liabilities

€ (606,264) (43.70)

Net Assets

€ 1,387,227 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

Schedule of Investments Euro Income Bond Fund (Cont.)

- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Affiliated to the Fund.
- (h) Restricted Securities (31 December 2022: 0.06%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Corestate Capital Holding S.A.	22/08/2023	€ 0	€ 0	0.00
Deutsche Bank AG 2.129% due 24/11/2026	11/01/2023	2,385	2,377	0.17
Deutsche Bank AG 3.035% due 28/05/2032	29/07/2021	173	151	0.01
		€ 2,558	€ 2,528	0.18

- (i) Securities with an aggregate fair value of €4,450 (31 December 2022: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €49,537 (31 December 2022: €41,642) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €317 (31 December 2022: €5,462) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,696,971	€ 1,173	€ 1,698,144
Investment Funds	135,514	0	0	135,514
Repurchase Agreements	0	137,975	0	137,975
Financial Derivative Instruments ⁽³⁾	(1,531)	23,389	0	21,858
Totals	€ 133,983	€ 1,858,335	€ 1,173	€ 1,993,491

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,098,581	€ 1,860	€ 1,100,441
Investment Funds	134,815	0	0	134,815
Repurchase Agreements	0	120,458	0	120,458
Financial Derivative Instruments ⁽³⁾	3,623	(5,077)	0	(1,454)
Totals	€ 138,438	€ 1,213,962	€ 1,860	€ 1,354,260

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD ⁽¹⁾	€ (321)	€ (324)	(0.03)
BRC	3.250	30/11/2023	TBD ⁽¹⁾	(3,754)	(3,765)	(0.27)
JML	2.250	14/11/2023	TBD ⁽¹⁾	(179)	(179)	(0.01)
Total Reverse Repurchase Agreements					€ (4,268)	(0.31)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (4)	€ 0	€ (4)	€ 149	€ (272)	€ (123)
BPS	(117)	0	(117)	275	(290)	(15)
BRC	95	0	95	175	0	175
CBK	361	(290)	71	(16)	0	(16)
FAR	(26)	0	(26)	N/A	N/A	N/A
GLM	1,014	(643)	371	(3,563)	3,382	(181)
GST	(221)	317	96	(289)	328	39
JPM	(74)	0	(74)	(2,314)	1,752	(562)
MBC	(22)	0	(22)	3,869	(3,429)	440
MYC	(82)	0	(82)	N/A	N/A	N/A
MYI	1,828	(3,757)	(1,929)	(128)	0	(128)
RBC	N/A	N/A	N/A	(168)	0	(168)
RYL	(224)	(40)	(264)	83	0	83
SCX	(297)	0	(297)	(42)	0	(42)
SSB	N/A	N/A	N/A	428	(272)	156
UAG	(6)	0	(6)	65	0	65

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	54.60	60.94
Transferable securities dealt in on another regulated market*	67.81	19.96
Other transferable securities	0.00	0.44
Investment funds	9.77	9.96
Repurchase agreements	9.95	8.90
Financial derivative instruments dealt in on a regulated market	0.38	0.20
Centrally cleared financial derivative instruments	1.03	(0.20)
OTC financial derivative instruments	0.16	(0.11)
Reverse repurchase agreements	(0.31)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.88	2.26
Corporate Bonds & Notes	29.42	43.78
Convertible Bonds & Notes	0.07	0.11
U.S. Government Agencies	47.18	6.78
U.S. Treasury Obligations	1.15	N/A
Non-Agency Mortgage-Backed Securities	21.02	3.46
Asset-Backed Securities	14.58	11.18
Sovereign Issues	1.48	1.15
Common Stocks	0.03	N/A
Short-Term Instruments	6.60	12.62
Investment Funds	9.77	9.96
Repurchase Agreements	9.95	8.90
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.38	0.20
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.16
Interest Rate Swaps	0.97	(0.34)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.03)	(0.24)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Forward Foreign Currency Contracts	0.20	0.15
Other Current Assets & Liabilities	(43.70)	(0.09)
Net Assets	100.00	100.00

Schedule of Investments Euro Long Average Duration Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				6.000% due 01/02/2054	\$ 16,500	€ 15,167	1.64	Ripon Mortgages PLC			
CORPORATE BONDS & NOTES						70,528	7.63	5.920% due 28/08/2056	£ 0	€ 0	0.00
BANKING & FINANCE				U.S. TREASURY OBLIGATIONS				RMAC Securities PLC			
AMCO - Asset Management Co. SpA				U.S. Treasury Inflation Protected Securities (d)				5.489% due 12/06/2044	172	190	0.02
4.625% due 06/02/2027	€ 500	€ 514	0.06	0.125% due 15/07/2024	518	461	0.05	Silverstone Master Issuer PLC			
Banco BPM SpA				0.125% due 15/01/2032	3,885	3,091	0.33	5.510% due 21/01/2070	1,516	1,744	0.19
3.750% due 27/06/2028	300	308	0.03	0.500% due 15/01/2028	1,996	1,710	0.19	Stratton Mortgage Funding PLC			
Banco di Desio e della Brianza SpA				1.125% due 15/01/2033	4,958	4,249	0.46	5.920% due 12/12/2043	1,394	1,598	0.17
4.000% due 13/03/2028	1,600	1,648	0.18	1.375% due 15/07/2033	6,382	5,606	0.61	6.069% due 25/09/2051	245	283	0.03
Barclays PLC				1.625% due 15/10/2027	23,681	21,281	2.30	6.120% due 12/03/2052	172	198	0.02
5.829% due 09/05/2027	\$ 1,900	1,736	0.19			36,398	3.94	Structured Asset Mortgage Investments Trust			
Credit Suisse Schweiz AG				NON-AGENCY MORTGAGE-BACKED SECURITIES				5.970% due 19/07/2035	\$ 9	8	0.00
3.390% due 05/12/2025	€ 1,100	1,102	0.12	Alba PLC				Thornburg Mortgage Securities Trust			
Federation des Caisses Desjardins du Quebec				4.085% due 15/12/2038	€ 180	174	0.02	6.110% due 25/09/2043	16	14	0.00
3.250% due 18/04/2028	2,600	2,635	0.29	Atlas Funding PLC				Towd Point Mortgage Funding PLC			
Hamburg Commercial Bank AG				6.348% due 20/01/2061	£ 774	898	0.10	6.570% due 20/05/2045	£ 3,117	3,602	0.39
4.875% due 17/03/2025	150	151	0.02	Barley Hill PLC				Tower Bridge Funding PLC			
Jyske Realkredit A/S				6.118% due 27/08/2058	76	88	0.01	0.000% due 20/01/2066 (a)	1,800	2,081	0.22
1.000% due 01/10/2050	DKK 12	1	0.00	Bear Stearns Adjustable Rate Mortgage Trust				5.940% due 20/12/2063	99	113	0.01
1.000% due 01/10/2053	0	0	0.00	5.142% due 25/07/2033	\$ 3	3	0.00	Tudor Rose Mortgages			
1.500% due 01/10/2050	3	0	0.00	Brants Bridge PLC				5.820% due 20/06/2048	1,029	1,181	0.13
2.000% due 01/10/2050	16	2	0.00	6.120% due 14/06/2066	£ 3,258	3,753	0.41	Twin Bridges PLC			
Liberty Mutual Group, Inc.				Canada Square Funding PLC				5.880% due 12/09/2055	2,321	2,657	0.29
3.625% due 23/05/2059	€ 1,600	1,566	0.17	6.000% due 17/06/2058	1,451	1,667	0.18	5.990% due 01/12/2055	606	694	0.07
National Bank of Canada				6.070% due 17/01/2059	1,760	2,019	0.22	6.432% due 15/05/2056	1,500	1,735	0.19
3.500% due 25/04/2028	100	102	0.01	6.170% due 17/06/2058	292	336	0.04			42,121	4.56
Nordea Kredit Realkreditaktieselskab				Charter Mortgage Funding PLC				ASSET-BACKED SECURITIES			
1.000% due 01/10/2050	DKK 0	0	0.00	5.796% due 16/01/2057	54	62	0.01	Accunia European CLO DAC			
1.500% due 01/10/2050	0	0	0.00	Cheshire PLC				4.895% due 15/10/2030	€ 81	81	0.01
2.000% due 01/10/2047	0	0	0.00	6.120% due 20/08/2045	1,115	1,285	0.14	4.915% due 15/07/2030	426	426	0.05
2.000% due 01/10/2050	19	2	0.00	Credit Suisse First Boston Mortgage-Backed				Ares European CLO DAC			
Nykredit Realkredit A/S				Pass-Through Certificates				4.625% due 15/10/2030	190	188	0.02
1.000% due 01/10/2050	0	0	0.00	4.858% due 25/07/2033	\$ 3	2	0.00	4.843% due 20/04/2032	1,000	984	0.11
1.000% due 01/10/2053	10	1	0.00	Dilosk RMBS DAC				5.122% due 21/10/2033	1,100	1,089	0.12
1.500% due 01/10/2047	1	0	0.00	4.863% due 20/07/2061	€ 382	383	0.04	Asset-Backed European Securitisation Transaction			
1.500% due 01/10/2050	0	0	0.00	4.956% due 20/10/2062	1,411	1,417	0.15	Twenty-One BV			
1.500% due 01/10/2053	0	0	0.00	Domi BV				4.553% due 21/09/2031	1,412	1,416	0.15
2.000% due 01/10/2047	0	0	0.00	4.815% due 15/04/2054	784	786	0.08	Aurium CLO DAC			
2.000% due 01/10/2050	22	3	0.00	4.882% due 15/11/2052	736	738	0.08	4.635% due 16/04/2030	1,783	1,763	0.19
2.000% due 01/10/2053	0	0	0.00	Dutch Property Finance BV				Avoca CLO DAC			
3.000% due 01/10/2053	0	0	0.00	4.702% due 28/10/2059	2,858	2,857	0.31	4.855% due 15/04/2033	2,000	1,966	0.21
3.500% due 01/10/2053	0	0	0.00	4.852% due 28/04/2064	190	190	0.02	Avoca Static CLO DAC			
5.000% due 01/10/2053	10	1	0.00	5.202% due 28/04/2050	105	104	0.01	5.690% due 15/10/2030	1,700	1,699	0.18
Permanent TSB Group Holdings PLC				Eurohome UK Mortgages PLC				Bain Capital Euro CLO DAC			
5.250% due 30/06/2025	€ 100	100	0.01	5.490% due 15/06/2044	£ 100	113	0.01	4.733% due 20/01/2032	197	194	0.02
Realkredit Danmark A/S				Friary PLC				Bavarian Sky S.A.			
1.000% due 01/10/2050	DKK 0	0	0.00	0.000% due 21/10/2071	1,600	1,853	0.20	4.309% due 20/11/2031	1,400	1,401	0.15
1.500% due 01/10/2053	0	0	0.00	Great Hall Mortgages PLC				BBVA Consumer Auto			
2.000% due 01/10/2047	0	0	0.00	4.062% due 18/03/2039	€ 19	19	0.00	0.270% due 20/07/2031	30	29	0.00
3.000% due 01/10/2053	0	0	0.00	5.812% due 18/06/2039	\$ 11	10	0.00	Black Diamond CLO DAC			
SLM Student Loan Trust				Jubilee Place BV				4.853% due 20/01/2032	302	301	0.03
4.475% due 15/12/2033	€ 402	374	0.04	4.985% due 17/10/2057	€ 83	83	0.01	4.982% due 15/05/2032	977	965	0.10
Sumitomo Mitsui Banking Corp.				Jupiter Mortgage PLC				BlueMountain Fuji EUR CLO DAC			
0.267% due 18/06/2026	900	836	0.09	6.021% due 20/07/2060	£ 1,250	1,443	0.16	1.050% due 15/01/2031	99	94	0.01
3.602% due 16/02/2026	100	101	0.01	Landmark Mortgage Securities PLC				4.875% due 15/01/2033	400	394	0.04
UniCredit Bank Czech Republic & Slovakia A/S				5.539% due 17/06/2039	152	170	0.02	BNPP AM Euro CLO DAC			
3.625% due 15/02/2026	100	101	0.01	London Wall Mortgage Capital PLC				4.615% due 15/10/2031	246	243	0.03
UniCredit SpA				5.970% due 15/05/2051	614	704	0.08	Bumper BE NV/S.A.			
3.375% due 31/01/2027	1,500	1,519	0.16	Ludgate Funding PLC				4.576% due 23/10/2031	505	506	0.06
		12,803	1.39	5.539% due 01/12/2060	175	195	0.02	Bumper De S.A.			
INDUSTRIALS				5.574% due 01/01/2061	69	77	0.01	4.456% due 23/08/2032	3,000	3,006	0.33
Nokia Oyj				Mortimer BTL PLC				Cairn CLO DAC			
4.375% due 21/08/2031	100	101	0.01	0.000% due 22/12/2056	1,000	1,157	0.13	4.745% due 15/10/2031	600	590	0.06
SK Hynix, Inc.				5.920% due 23/06/2053	1,388	1,592	0.17	Carlyle Global Market Strategies Euro CLO Ltd.			
1.000% due 19/01/2024	\$ 200	181	0.02	Newgate Funding PLC				4.752% due 15/11/2031	299	295	0.03
		282	0.03	4.525% due 15/12/2050	€ 628	616	0.07	Cars Alliance Auto Leases France			
Total Corporate Bonds & Notes		13,085	1.42	Pierpont BTL PLC				4.503% due 21/10/2038	3,000	3,009	0.33
U.S. GOVERNMENT AGENCIES				6.320% due 21/09/2054	£ 286	330	0.04	Citizen Irish Auto Receivables Trust DAC			
Fannie Mae				Precise Mortgage Funding PLC				4.653% due 15/12/2029	380	381	0.04
4.560% due 01/08/2036	1	1	0.00	6.420% due 12/12/2055	116	134	0.01	Compartment VCL			
5.692% due 25/07/2037	5	4	0.00	Primrose Residential DAC				4.273% due 21/08/2029	1,677	1,678	0.18
Uniform Mortgage-Backed Security, TBA				4.626% due 24/03/2061	€ 292	291	0.03	Contego CLO DAC			
4.000% due 01/02/2054	33,850	29,012	3.14	4.876% due 24/10/2061	476	474	0.05	4.785% due 15/01/2031	1,797	1,780	0.19
4.500% due 01/02/2054	30,000	26,344	2.85								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cumulus Static CLO DAC 5.499% due 25/04/2033	€ 1,800	€ 1,799	0.20	Red & Black Auto Lease France 4.556% due 27/06/2035	€ 5,900	€ 5,910	0.64	Netherlands Government International Bond 0.000% due 15/01/2038 (b)	€ 27,300	€ 19,326	2.09
CVC Cordatus Loan Fund DAC 4.652% due 21/07/2030	1,687	1,668	0.18	Revocar UG 4.513% due 21/04/2036	254	255	0.03	0.000% due 15/01/2052 (b)	35,500	18,304	1.98
Driver UK Multi-Compartment S.A. 5.847% due 25/04/2031	£ 1,600	1,850	0.20	SC Germany S.A. Compartment Consumer 4.578% due 15/09/2037	1,600	1,607	0.17	2.000% due 15/01/2054	10,600	9,573	1.04
Dryden Euro CLO DAC 4.752% due 15/05/2032	€ 3,070	3,027	0.33	Silver Arrow Athlon NL BV 4.576% due 26/04/2031	533	533	0.06	2.750% due 15/01/2047	28,950	30,359	3.29
FCT CA Leasing 4.736% due 26/02/2042	1,439	1,444	0.16	Silver Arrow S.A. 4.313% due 15/09/2030	1,512	1,514	0.16	4.000% due 15/01/2037	7,100	8,287	0.90
FTA Santander Consumo 4.773% due 21/03/2036	1,555	1,558	0.17	SLM Student Loan Trust 4.475% due 15/12/2033	119	110	0.01	Region Wallonne Belgium 3.500% due 15/03/2043	2,000	2,021	0.22
Ginkgo Personal Loans 4.666% due 23/09/2044	1,600	1,605	0.17	Tikehau CLO DAC 4.844% due 04/08/2034	400	395	0.04	Republic of Germany 1.800% due 15/08/2053 (g)	1,200	1,083	0.12
Ginkgo Sales Finance 4.576% due 25/11/2049	221	222	0.02	Toro European CLO DAC 4.812% due 15/02/2034	400	395	0.04	2.500% due 04/07/2044	13,500	13,963	1.51
Harvest CLO DAC 4.725% due 15/07/2031	300	296	0.03	Vesey Park CLO DAC 4.947% due 16/11/2032	2,000	1,977	0.21	4.250% due 04/07/2039	1,400	1,763	0.19
Hayfin Emerald CLO DAC 0.000% due 25/01/2037 (a)	1,800	1,800	0.20	Voya Euro CLO DAC 4.715% due 15/10/2030	339	336	0.04	4.750% due 04/07/2040	13,300	17,810	1.93
Laurelin DAC 4.713% due 20/10/2031	380	376	0.04			81,386	8.81	Slovenia Government International Bond 0.000% due 12/02/2031 (b)	4,600	3,780	0.41
Madison Park Euro Funding DAC 4.696% due 25/10/2030	1,688	1,664	0.18	SOVEREIGN ISSUES				1.500% due 25/03/2035 (f)	16,700	14,115	1.53
Man GLG Euro CLO DAC 4.645% due 15/10/2030	204	203	0.02	Action Logement Services 3.625% due 25/05/2043	4,800	4,925	0.53	3.625% due 11/03/2033	100	106	0.01
Marlay Park CLO DAC 4.705% due 15/10/2030	1,630	1,619	0.18	Austria Government International Bond 0.850% due 30/06/2120	110	52	0.01	Societe Du Grand Paris EPIC 3.500% due 25/05/2043	3,300	3,360	0.36
Marzio Finance SRL 4.955% due 28/02/2048	1,119	1,124	0.12	Belgium Government International Bond 1.400% due 22/06/2053	12,300	8,252	0.89	Ville de Paris 0.010% due 02/01/2024	1,800	1,799	0.19
NovaStar Mortgage Funding Trust 6.175% due 25/01/2036	\$ 197	176	0.02	Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026	\$ 600	543	0.06			639,714	69.23
Oak Hill European Credit Partners DAC 4.723% due 20/01/2032	€ 2,656	2,635	0.29	European Union 3.000% due 04/03/2053	€ 300	295	0.03				
Palmer Square European Loan Funding DAC 0.000% due 15/05/2033	1,100	1,097	0.12	France Government International Bond 0.500% due 25/05/2072	6,750	2,832	0.31	SHORT-TERM INSTRUMENTS			
Pony S.A. Compartment German Auto Loans 4.502% due 14/11/2032	1,600	1,605	0.17	0.750% due 25/05/2052	9,200	5,277	0.57	COMMERCIAL PAPER			
Providus CLO DAC 4.732% due 14/05/2031	984	974	0.11	0.750% due 25/05/2053	17,800	10,000	1.08	SGS Nederland Holding BV 4.339% due 15/01/2024	1,700	1,697	0.18
Red & Black Auto Italy SRL 4.865% due 28/07/2034	1,412	1,418	0.15	1.250% due 25/05/2038	15,300	12,454	1.35	4.339% due 22/01/2024	1,800	1,795	0.20
				1.500% due 25/05/2050	20,600	14,971	1.62	4.481% due 24/01/2024	1,800	1,795	0.19
				1.750% due 25/05/2066	14,370	10,291	1.11			5,287	0.57
				2.000% due 25/05/2048	14,800	12,246	1.32	HUNGARY TREASURY BILLS			
				2.500% due 25/05/2043	39,100	36,394	3.94	10.900% due 04/01/2024 (b)(c)	HUF 798,000	2,086	0.23
				3.000% due 25/05/2054	56,100	55,130	5.97	Total Short-Term Instruments		7,373	0.80
				3.250% due 25/05/2045	40,100	41,855	4.53	Total Transferable Securities		€ 890,605	96.39
				4.000% due 25/10/2038	44,600	51,022	5.52				
				4.000% due 25/04/2055	49,600	58,616	6.34	SHARES			
				4.000% due 25/04/2060	39,450	47,255	5.11	INVESTMENT FUNDS			
				4.500% due 25/04/2041	94,850	115,681	12.52	EXCHANGE-TRADED FUNDS			
								PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (e)	384,700	38,073	4.12
								Total Investment Funds		€ 38,073	4.12

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.650%	29/12/2023	02/01/2024	€ 50,700	Bpifrance SACA 3.000% due 10/09/2026	€ (51,761)	€ 50,700	€ 50,721	5.48
FICC	2.600	29/12/2023	02/01/2024	\$ 1,805	U.S. Treasury Notes 4.875% due 30/11/2025	(1,667)	1,634	1,634	0.18
Total Repurchase Agreements						€ (53,428)	€ 52,334	€ 52,355	5.66

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	131	€ 183	0.02
Euro-BTP Italy Government Bond March Futures	Long	03/2024	3	9	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2024	109	(277)	(0.03)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	1,944	9,930	1.07

Schedule of Investments Euro Long Average Duration Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	22	€ (58)	(0.01)
Euro-Schatz March Futures	Short	03/2024	1,498	(779)	(0.08)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	595	(847)	(0.09)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,074	(1,760)	(0.19)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	570	1,354	0.15
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	342	753	0.08
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	215	(1,002)	(0.11)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	107	(659)	(0.07)
				€ 6,847	0.74
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ 6,847	0.74

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/12/2028	€ 100	€ 1	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.500%	20/03/2026	£ 15,000	€ 202	0.02
Pay ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	\$ 1,100	51	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	5,300	(443)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	6,300	247	0.03
Pay	1-Day USD-SOFR Compounded-OIS	4.611	31/10/2025	49,900	297	0.03
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 9,500	(655)	(0.07)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	72,000	3,006	0.32
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2039	19,800	1,134	0.12
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2044	4,800	333	0.04
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	20,200	(502)	(0.05)
Pay	6-Month EUR-EURIBOR	3.345	04/04/2044	5,300	373	0.04
					€ 4,043	0.44
Total Centrally Cleared Financial Derivative Instruments				€ 4,044	0.44	

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950%	15/09/2025	16,000	€ (181)	€ (338)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	16,000	(181)	(79)	(0.01)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	4,500	(53)	(89)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	4,500	(54)	(21)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	9,800	(115)	(181)	(0.02)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	9,800	(115)	(49)	(0.01)
							€ (699)	€ (757)	(0.08)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 557	\$ 600	€ 0	€ (14)	€ (14)	0.00
BOA	01/2024	\$ 100	MXN 1,702	0	0	0	0.00
	02/2024	34	CNY 243	0	0	0	0.00
	03/2024	CNH 35,256	\$ 4,904	0	(68)	(68)	(0.01)
	06/2024	KRW 3,175,239	2,441	0	(28)	(28)	0.00
BPS	01/2024	€ 1,167	1,274	0	(14)	(14)	0.00
	01/2024	£ 205	€ 238	1	0	1	0.00
	01/2024	HUF 183,844	\$ 523	0	(8)	(8)	0.00
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 1,232	BRL 6,014	6	0	6	0.00
	01/2024	5,770	€ 5,321	99	0	99	0.01
	01/2024	2	HUF 660	0	0	0	0.00
	01/2024	100	IDR 1,546,618	0	0	0	0.00
	01/2024	2,240	ZAR 41,523	25	0	25	0.00
	02/2024	61	CNY 434	0	0	0	0.00
BRC	01/2024	KRW 129,230	\$ 100	0	0	0	0.00
	01/2024	\$ 2,584	€ 2,336	0	(3)	(3)	0.00
	01/2024	1,282	MXN 22,499	36	0	36	0.00
	01/2024	99	ZAR 1,849	2	0	2	0.00
	03/2024	CNY 124	\$ 18	0	0	0	0.00
	03/2024	\$ 1,349	IDR 20,976,731	10	0	10	0.00
CBK	01/2024	BRL 5,768	\$ 1,185	0	(2)	(2)	0.00
	01/2024	HUF 71,161	203	0	(2)	(2)	0.00
	01/2024	IDR 1,542,854	100	0	0	0	0.00
	03/2024	CNY 12,996	1,833	0	(8)	(8)	0.00
	03/2024	ILS 146	40	0	0	0	0.00
	03/2024	\$ 100	IDR 1,543,250	0	0	0	0.00
	04/2024	1,185	BRL 5,826	4	0	4	0.00
	06/2024	KRW 2,030,924	\$ 1,579	0	(1)	(1)	0.00
DUB	01/2024	CAD 2,038	€ 1,389	0	(9)	(9)	0.00
	01/2024	KRW 64,985	\$ 50	0	0	0	0.00
GLM	01/2024	€ 1,251	¥ 201,891	46	0	46	0.01
	01/2024	1,787	\$ 1,930	0	(41)	(41)	0.00
	01/2024	£ 5,056	€ 5,891	58	0	58	0.01
	01/2024	\$ 1,265	MXN 21,907	21	0	21	0.00
	01/2024	1,267	ZAR 23,670	23	0	23	0.00
JPM	01/2024	£ 874	€ 1,009	0	0	0	0.00
	01/2024	HUF 333,175	\$ 950	0	(11)	(11)	0.00
	01/2024	\$ 150	IDR 2,308,050	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	1,850	BRL 9,072	13	0	13	0.00
	03/2024	CNH 839	\$ 116	0	(2)	(2)	0.00
	06/2024	KRW 64,252	50	0	0	0	0.00
MBC	01/2024	€ 1,008	£ 869	0	(5)	(5)	0.00
	01/2024	\$ 36,701	€ 33,522	305	0	305	0.03
MYI	01/2024	€ 2,932	\$ 3,193	0	(42)	(42)	0.00
	01/2024	HUF 207,592	590	0	(9)	(9)	0.00
	01/2024	\$ 1,140	€ 1,044	13	0	13	0.00
	02/2024	36	CNY 254	0	0	0	0.00
	03/2024	100	IDR 1,549,650	1	0	1	0.00
RBC	03/2024	TWD 14,472	\$ 468	0	(11)	(11)	0.00
SCX	01/2024	CAD 10,471	€ 7,045	0	(143)	(143)	(0.02)
	01/2024	£ 24,476	28,193	2	(49)	(47)	(0.01)
	01/2024	\$ 696	MXN 12,224	20	0	20	0.00
	03/2024	CNY 7,680	\$ 1,086	0	(2)	(2)	0.00
	03/2024	TWD 128,186	4,122	0	(113)	(113)	(0.01)
	03/2024	\$ 880	IDR 13,653,162	5	0	5	0.00
	03/2024	1,225	INR 102,444	2	0	2	0.00
SSB	03/2024	TWD 39,748	\$ 1,291	0	(24)	(24)	0.00
	03/2024	\$ 1,463	INR 122,308	2	0	2	0.00
UAG	01/2024	104	MXN 1,834	3	0	3	0.00
	03/2024	1,165	INR 97,446	2	0	2	0.00
				€ 699	€ (610)	€ 89	0.01
Total OTC Financial Derivative Instruments						€ (668)	(0.07)
Total Investments						€ 991,235	107.28
Other Current Assets & Liabilities						€ (67,266)	(7.28)
Net Assets						€ 923,969	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.

Schedule of Investments Euro Long Average Duration Fund (Cont.)

(e) Affiliated to the Fund.

(f) Security with an aggregate fair value of €10,903 (31 December 2022: €Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(g) Security with an aggregate fair value of €84 (31 December 2022: €Nil) and cash of €Nil (31 December 2022: €190) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Cash of €743 (31 December 2022: €Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €20,472 (31 December 2022: €4,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 888,522	€ 2,083	€ 890,605
Investment Funds	38,073	0	0	38,073
Repurchase Agreements	0	52,334	0	52,334
Financial Derivative Instruments ⁽³⁾	9,008	1,215	0	10,223
Totals	€ 47,081	€ 942,071	€ 2,083	€ 991,235

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 103,959	€ 0	€ 103,959
Investment Funds	4,940	0	0	4,940
Repurchase Agreements	0	1,500	0	1,500
Financial Derivative Instruments ⁽³⁾	(7,079)	(7,962)	0	(15,041)
Totals	€ (2,139)	€ 97,497	€ 0	€ 95,358

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	3.250%	13/07/2023	TBD ⁽¹⁾	€ (5,175)	€ (5,254)	(0.57)
	3.250	31/07/2023	TBD ⁽¹⁾	(5,159)	(5,231)	(0.56)
Total Reverse Repurchase Agreements					€ (10,485)	(1.13)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	€ (14)	€ 0	€ (14)	€ N/A	€ N/A	€ N/A
BOA	(96)	84	(12)	(20)	0	(20)
BPS	108	0	108	(57)	190	133
BRC	45	0	45	(84)	0	(84)
CBK	(426)	0	(426)	(44)	0	(44)
DUB	(9)	0	(9)	N/A	N/A	N/A
GLM	(3)	0	(3)	(46)	0	(46)
GST	(230)	0	(230)	(68)	0	(68)
JPM	N/A	N/A	N/A	(85)	0	(85)
MBC	300	(470)	(170)	3	0	3
MYC	N/A	N/A	N/A	4	0	4
MYI	(37)	0	(37)	33	0	33
RBC	(11)	0	(11)	27	0	27
RYL	N/A	N/A	N/A	(3)	0	(3)
SCX	(278)	0	(278)	(8)	0	(8)
SSB	(22)	0	(22)	167	0	167
UAG	5	0	5	5	0	5

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.69	87.44
Transferable securities dealt in on another regulated market*	11.18	7.03
Other transferable securities	0.52	N/A
Investment funds	4.12	4.49
Repurchase agreements	5.66	1.36
Financial derivative instruments dealt in on a regulated market	0.74	(6.40)
Centrally cleared financial derivative instruments	0.44	(7.11)
OTC financial derivative instruments	(0.07)	(0.16)
Reverse repurchase agreements	(1.13)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	1.42	7.89
U.S. Government Agencies	7.63	5.28
U.S. Treasury Obligations	3.94	3.51
Non-Agency Mortgage-Backed Securities	4.56	12.44
Asset-Backed Securities	8.81	10.28
Sovereign Issues	69.23	53.89
Short-Term Instruments	0.80	1.18
Investment Funds	4.12	4.49
Repurchase Agreements	5.66	1.36
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.74	(6.40)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.09)
Interest Rate Swaps	0.44	(7.02)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.33
Written Options		
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	(0.08)	(0.74)
Forward Foreign Currency Contracts	0.01	0.29
Other Current Assets & Liabilities	(7.28)	13.35
Net Assets	100.00	100.00

Schedule of Investments Euro Short-Term Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				TRANSFERABLE SECURITIES				TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
BANKING & FINANCE				BANKING & FINANCE				BANKING & FINANCE			
American Honda Finance Corp. 6.094% due 22/11/2024	\$ 500	€ 453	0.23	Federation des Caisses Desjardins du Quebec 0.010% due 08/04/2026	€ 900	€ 842	0.44	3.629% due 06/04/2026	€ 1,700	€ 1,715	0.89
American Tower Corp. 0.450% due 15/01/2027	€ 600	549	0.28	2.000% due 31/08/2026	900	878	0.45	4.800% due 15/09/2025	\$ 400	360	0.19
1.375% due 04/04/2025	1,100	1,068	0.55	Hamburg Commercial Bank AG 1.375% due 27/05/2025	1,500	1,458	0.75	6.553% due 14/09/2026	600	547	0.28
ANZ New Zealand International Ltd. 0.895% due 23/03/2027	1,000	939	0.49	5.560% due 05/12/2025	600	600	0.31	Toronto-Dominion Bank 0.864% due 24/03/2027	€ 1,000	938	0.49
AyT Cedula Cajas Fondo de Titulizacion de Activos 3.750% due 30/06/2025	1,100	1,104	0.57	Hana Bank 0.010% due 26/01/2026	1,000	937	0.48	3.250% due 27/04/2026	900	905	0.47
Banca Monte dei Paschi di Siena SpA 2.125% due 26/11/2025	919	898	0.46	3.750% due 04/05/2026	1,400	1,417	0.73	UniCredit Bank Czech Republic & Slovakia A/S 3.625% due 15/02/2026	900	906	0.47
2.875% due 16/07/2024	2,500	2,482	1.28	ING Bank Australia Ltd. 4.700% due 08/12/2025	AUD 2,400	1,484	0.77	Vseobecna Uverova Banka A/S 3.500% due 13/10/2026	900	908	0.47
Banco BPM SpA 1.500% due 02/12/2025	500	485	0.25	5.158% due 26/05/2025	1,200	743	0.38	Wells Fargo & Co. 1.338% due 04/05/2025	1,470	1,455	0.75
3.875% due 18/09/2026	900	917	0.47	ING Groep NV 0.125% due 29/11/2025	€ 300	290	0.15	Westpac Securities NZ Ltd. 1.777% due 14/01/2026	900	876	0.45
Banco Santander S.A. 4.734% due 21/11/2024	200	201	0.10	JAB Holdings BV 1.750% due 25/06/2026	700	675	0.35			87,660	45.29
Banco Santander Totta S.A. 3.750% due 11/09/2026	900	916	0.47	Komerční Banka A/S 0.010% due 20/01/2026	800	750	0.39	INDUSTRIALS			
Bank of America Corp. 4.962% due 24/08/2025	1,600	1,607	0.83	Kookmin Bank 2.375% due 27/01/2026	1,000	984	0.51	Burberry Group PLC 1.125% due 21/09/2025	£ 1,100	1,189	0.61
Bank of Montreal 0.125% due 26/01/2027	1,000	918	0.47	Kreditanstalt fuer Wiederaufbau 0.375% due 09/03/2026	600	574	0.30	Carrier Global Corp. 4.375% due 29/05/2025	€ 500	505	0.26
1.000% due 05/04/2026	900	861	0.45	2.875% due 29/05/2026	600	605	0.31	Coca-Cola HBC Finance BV 1.000% due 14/05/2027	400	375	0.19
Bank of Nova Scotia 0.010% due 14/01/2027	1,000	917	0.47	Landesbank Baden-Wuerttemberg 2.000% due 24/02/2025	\$ 1,200	1,050	0.54	Comcast Corp. 0.250% due 20/05/2027	400	367	0.19
Banque Federative du Credit Mutuel S.A. 5.720% due 26/01/2025	£ 1,200	1,382	0.71	Liberty Mutual Finance Europe DAC 1.750% due 27/03/2024	€ 1,600	1,590	0.82	DH Europe Finance SARL 0.200% due 18/03/2026	400	376	0.19
Barclays PLC 3.375% due 02/04/2025	€ 600	598	0.31	Lloyds Bank PLC 0.125% due 18/06/2026	900	841	0.44	Eni SpA 3.625% due 19/05/2027	300	305	0.16
Bendigo & Adelaide Bank Ltd. 4.020% due 04/10/2026	900	923	0.48	Lloyds Banking Group PLC 0.500% due 12/11/2025	900	874	0.45	Haleon Netherlands Capital BV 1.250% due 29/03/2026	700	672	0.35
BNP Paribas S.A. 0.500% due 15/07/2025	1,200	1,178	0.61	3.500% due 01/04/2026	700	698	0.36	Heineken NV 3.625% due 15/11/2026	200	203	0.10
BNZ International Funding Ltd. 0.625% due 03/07/2025	2,700	2,595	1.34	Lseg Netherlands BV 4.125% due 29/09/2026	400	411	0.21	JDE Peet's NV 0.000% due 16/01/2026 (a)	800	748	0.39
CaixaBank S.A. 0.375% due 03/02/2025	900	869	0.45	Mediobanca Banca di Credito Finanziario SpA 0.500% due 01/10/2026	1,000	936	0.48	Medtronic Global Holdings S.C.A. 1.125% due 07/03/2027	400	378	0.20
4.625% due 16/05/2027	700	715	0.37	Mitsubishi HC Capital UK PLC 0.250% due 03/02/2025	1,000	961	0.50	Netflix, Inc. 3.625% due 15/05/2027	700	710	0.37
Canadian Imperial Bank of Commerce 0.010% due 07/10/2026	1,000	923	0.48	Mitsubishi UFJ Financial Group, Inc. 2.264% due 14/06/2025	600	595	0.31	Sandoz Finance BV 3.970% due 17/04/2027	300	306	0.16
0.375% due 10/03/2026	1,000	944	0.49	3.273% due 19/09/2025	900	895	0.46	Sartorius Finance BV 4.250% due 14/09/2026	800	819	0.42
3.250% due 31/03/2027	900	908	0.47	National Australia Bank Ltd. 5.820% due 17/06/2026	£ 600	693	0.36	Tesco Corporate Treasury Services PLC 0.875% due 29/05/2026	1,200	1,138	0.59
Cedulas TDA Fondo de Titulizacion de Activos 3.875% due 23/05/2025	2,800	2,816	1.45	National Bank of Canada 0.010% due 29/09/2026	€ 1,000	926	0.48			8,091	4.18
Cie de Financement Foncier S.A. 0.375% due 09/04/2027	1,000	926	0.48	0.125% due 27/01/2027	1,000	920	0.48	UTILITIES			
Citigroup, Inc. 6.780% due 24/05/2025	\$ 1,700	1,543	0.80	Nationwide Building Society 4.473% due 10/11/2025	500	501	0.26	BP Capital Markets PLC 1.573% due 16/02/2027	400	382	0.20
Clydesdale Bank PLC 0.010% due 22/09/2026	€ 500	460	0.24	5.264% due 10/11/2026	\$ 900	830	0.43	Cadent Finance PLC 0.625% due 22/09/2024	500	488	0.25
Commonwealth Bank of Australia 0.500% due 27/07/2026	1,000	940	0.49	NatWest Group PLC 0.750% due 15/11/2025	€ 300	292	0.15	EnBW International Finance BV 3.625% due 22/11/2026	700	713	0.37
4.928% due 09/12/2026	\$ 2,600	2,360	1.22	7.472% due 10/11/2026	\$ 700	656	0.34	Enel Finance International NV 0.000% due 28/05/2026 (a)	600	557	0.29
Coventry Building Society 0.125% due 20/06/2026	€ 1,000	932	0.48	Nomura Holdings, Inc. 2.648% due 16/01/2025	1,500	1,318	0.68	Fortum Oyj 1.625% due 27/02/2026	1,200	1,157	0.60
Credit Agricole Italia SpA 0.625% due 13/01/2026	900	857	0.44	Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2024	DKK 13,500	1,780	0.92	GAS Networks Ireland 0.125% due 04/12/2024	600	580	0.30
Credit Suisse AG 5.185% due 31/05/2024	1,600	1,606	0.83	PKO Bank Hipoteczny S.A. 2.125% due 25/06/2025	€ 1,000	981	0.51	Orsted A/S 3.625% due 01/03/2026	300	302	0.15
Credit Suisse Schweiz AG 3.390% due 05/12/2025	700	701	0.36	Prima Banka Slovensko A/S 4.250% due 06/10/2025	900	913	0.47	Verizon Communications, Inc. 0.875% due 08/04/2027	400	374	0.19
Deutsche Bank S.A. Espanola 3.625% due 23/11/2026	500	509	0.26	Royal Bank of Canada 0.010% due 21/01/2027	1,000	917	0.47	Vodafone Group PLC 0.900% due 24/11/2026	400	380	0.20
Deutsche Boerse AG 3.875% due 28/09/2026	300	307	0.16	0.625% due 23/03/2026	900	855	0.44			4,933	2.55
Deutsche Pfandbriefbank AG 6.220% due 26/04/2024	£ 1,500	1,733	0.90	Santander UK Group Holdings PLC 6.833% due 21/11/2026	\$ 400	369	0.19	Total Corporate Bonds & Notes		100,684	52.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main				Societe Generale S.A. 1.125% due 23/01/2025	€ 400	389	0.20	NON-AGENCY MORTGAGE-BACKED SECURITIES			
4.637% due 16/11/2026	€ 600	601	0.31	Sparebanken Soer Boligkredit A/S 0.010% due 26/10/2026	900	833	0.43	Atlas Funding PLC 6.120% due 25/07/2058	£ 1,122	1,296	0.67
				Standard Chartered PLC 1.214% due 23/03/2025 (c)	\$ 1,500	1,349	0.70	Barley Hill PLC 6.118% due 27/08/2058	382	439	0.23
				Sumitomo Mitsui Banking Corp. 0.267% due 18/06/2026	€ 1,000	929	0.48				
				3.602% due 16/02/2026	690	694	0.36				
				Sumitomo Mitsui Trust Bank Ltd. 2.550% due 10/03/2025	\$ 200	176	0.09				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Cheshire PLC				Bavarian Sky UK PLC				SOVEREIGN ISSUES			
6.120% due 20/08/2045	£ 637	€ 735	0.38	5.818% due 20/04/2031	£ 700	€ 810	0.42	Cassa Depositi e Prestiti SpA			
Dilosk RMBS DAC				Black Diamond CLO DAC				5.750% due 05/05/2026	\$ 800	€ 724	0.37
4.863% due 20/07/2061	€ 763	765	0.39	4.853% due 20/01/2032	€ 121	120	0.06	State of North Rhine-Westphalia			
Domi BV				BlueMountain Fuji EUR CLO DAC				3.150% due 20/11/2026	€ 600	610	0.32
4.775% due 15/06/2051	90	90	0.05	4.615% due 15/07/2030	494	491	0.25	Ville de Paris			
4.882% due 15/11/2052	818	820	0.42	BNPP AM Euro CLO DAC				0.010% due 02/01/2024	600	600	0.31
Dutch Property Finance BV				4.565% due 15/04/2031	200	197	0.10			1,934	1.00
4.652% due 28/04/2059	576	574	0.30	Cairn CLO DAC							
4.702% due 28/10/2059	1,212	1,212	0.63	4.552% due 30/04/2031	946	935	0.48	SHORT-TERM INSTRUMENTS			
Eurosail PLC				Cars Alliance Auto Loans Germany				COMMERCIAL PAPER			
6.289% due 13/06/2045	£ 544	625	0.32	4.354% due 18/03/2035	900	902	0.47	Banco Santander S.A.			
Formentera Issuer PLC				Citizen Irish Auto Receivables Trust DAC				4.045% due 06/06/2024	600	590	0.31
6.020% due 28/07/2047	1,133	1,306	0.67	4.623% due 15/12/2032	538	541	0.28	Bayer AG			
Harbour Energy PLC				Cumulus Static CLO DAC				4.279% due 30/08/2024	800	780	0.40
6.020% due 28/01/2054	489	565	0.29	5.499% due 25/04/2033	300	300	0.16	SGS Nederland Holding BV			
Hops Hill PLC				CVC Cordatus Loan Fund DAC				4.339% due 15/01/2024	600	599	0.31
6.148% due 27/05/2054	302	349	0.18	4.652% due 21/07/2030	533	527	0.27	4.339% due 22/01/2024	600	599	0.31
Kinbane DAC				Euro-Galaxy CLO DAC				4.481% due 24/01/2024	600	598	0.31
4.685% due 25/09/2062	€ 1,168	1,158	0.60	4.693% due 11/04/2031	518	513	0.27			3,166	1.64
Lanebrook Mortgage Transaction PLC				FCT CA Leasing							
6.320% due 12/06/2057	£ 459	531	0.27	4.736% due 26/02/2042	480	481	0.25	EUROPEAN STABILITY MECHANISM TREASURY BILLS			
Mansard Mortgages PLC				Ginkgo Auto Loans				3.873% due			
5.989% due 15/12/2049	470	535	0.28	4.576% due 25/07/2043	500	501	0.26	08/02/2024 (a)(b)	110	110	0.06
Mortimer BTL PLC				Ginkgo Personal Loans							
0.000% due 22/12/2056	500	578	0.30	4.666% due 23/09/2044	700	702	0.36	FRANCE TREASURY BILLS			
Precise Mortgage Funding PLC				Ginkgo Sales Finance				3.859% due			
6.126% due 16/10/2056	28	33	0.02	4.576% due 25/11/2049	589	591	0.31	04/04/2024 (a)(b)	640	634	0.33
Residential Mortgage Securities PLC				Harvest CLO DAC				3.867% due			
6.470% due 20/06/2070	54	62	0.03	4.566% due 26/06/2030	1,059	1,047	0.54	04/04/2024 (a)(b)	2,780	2,754	1.42
Rochester Financing PLC				4.695% due 15/01/2031	782	776	0.40			3,388	1.75
5.920% due 18/12/2044	640	733	0.38	Jubilee CLO DAC				HUNGARY TREASURY BILLS			
Stanlington PLC				4.575% due 15/04/2030	94	94	0.05	10.900% due			
6.170% due 12/06/2045	715	825	0.43	Man GLG Euro CLO DAC				04/01/2024 (a)(b)	HUF 132,000	345	0.18
Stratton BTL Mortgage Funding PLC				4.645% due 15/10/2030	536	533	0.28				
5.951% due 20/01/2054	643	740	0.38	4.835% due 15/01/2030	105	105	0.05	JAPAN TREASURY BILLS			
Stratton Mortgage Funding PLC				OCP Euro CLO DAC				(0.238)% due			
5.920% due 12/12/2043	303	347	0.18	4.785% due 15/01/2032	601	598	0.31	15/01/2024 (a)(b)	¥ 92,000	591	0.30
6.069% due 25/09/2051	2,025	2,336	1.21	OZLME DAC				(0.226)% due			
Towd Point Mortgage Funding PLC				4.723% due 24/08/2030	1,428	1,414	0.73	15/01/2024 (a)(b)	268,000	1,721	0.89
5.891% due 20/10/2051	1,700	1,955	1.01	Palmer Square European Loan Funding DAC				(0.217)% due			
6.365% due 20/10/2051	656	758	0.39	0.000% due 15/05/2033	500	499	0.26	19/02/2024 (a)(b)	531,000	3,410	1.76
6.570% due 20/05/2045	390	450	0.23	4.685% due 15/10/2031	521	513	0.27	(0.198)% due			
6.571% due 20/07/2045	572	662	0.34	4.695% due 15/07/2031	710	702	0.36	19/02/2024 (a)(b)	59,000	379	0.20
6.690% due 20/02/2045	1,987	2,287	1.18	4.745% due 15/04/2031	220	217	0.11	(0.184)% due			
Tudor Rose Mortgages				PBD Germany Auto Lease Master S.A., Compartment				11/03/2024 (a)(b)	222,000	1,426	0.74
5.820% due 20/06/2048	1,276	1,465	0.76	4.576% due 26/11/2030	883	885	0.46	(0.177)% due			
Twin Bridges PLC				Pony S.A. Compartment German Auto Loans				11/03/2024 (a)(b)	248,000	1,593	0.82
6.432% due 15/05/2056	500	578	0.30	4.502% due 14/11/2032	500	501	0.26			9,120	4.71
		24,809	12.82	Retail Automotive CP Germany UG				SWITZERLAND TREASURY BILLS			
ASSET-BACKED SECURITIES				4.553% due 21/07/2034	589	590	0.30	1.625% due			
Accunia European CLO DAC				Revocar UG				29/02/2024 (a)(b)	CHF 3,800	4,077	2.11
4.863% due 20/01/2031	€ 2,924	2,897	1.50	4.513% due 21/04/2036	2,542	2,549	1.32	1.636% due			
4.895% due 15/10/2030	202	202	0.10	Silver Arrow S.A.				22/02/2024 (a)(b)	800	859	0.44
Asset-Backed European Securitisation Transaction				4.273% due 15/02/2030	520	521	0.27			4,936	2.55
Twenty-One BV				4.313% due 15/09/2030	472	473	0.24	Total Short-Term Instruments			21,065 10.89
4.553% due 21/09/2031	471	472	0.24	Toro European CLO DAC				Total Transferable Securities		€ 174,163	89.99
Autonoria FCT				4.705% due 15/10/2030	371	368	0.19				
4.346% due 26/01/2043	719	719	0.37	Willow Park CLO DAC							
Bavarian Sky S.A.				4.805% due 15/01/2031	800	796	0.41				
4.269% due 20/03/2030	588	589	0.30			25,671	13.26				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.650%	29/12/2023	02/01/2024	€ 12,400	Bpifrance SACA 3.000% due 10/09/2026	€ (12,736)	€ 12,400	€ 12,405	6.41
Total Repurchase Agreements						€ (12,736)	€ 12,400	€ 12,405	6.41

⁽¹⁾ Includes accrued interest.

Schedule of Investments Euro Short-Term Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	78	€ (61)	(0.03)
3-Month Euribor September Futures	Long	09/2026	78	48	0.02
Euro-Bobl March Futures	Short	03/2024	118	(221)	(0.11)
Euro-Schatz March Futures	Short	03/2024	430	(290)	(0.15)
				€ (524)	(0.27)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (524)	(0.27)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 1,000	€ 0	0.00
Total Centrally Cleared Financial Derivative Instruments				€ 0	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	¥ 740,000	€ 4,774	€ 16	€ 0	€ 16	0.01
BPS	01/2024	AUD 3,408	2,056	0	(49)	(49)	(0.03)
	01/2024	CHF 3,835	4,022	0	(104)	(104)	(0.05)
	01/2024	€ 643	\$ 702	0	(8)	(8)	(0.01)
	01/2024	£ 410	€ 476	2	0	2	0.00
	01/2024	HUF 18,239	\$ 52	0	(1)	(1)	0.00
	01/2024	\$ 219	€ 200	2	0	2	0.00
	01/2024	2	HUF 819	0	0	0	0.00
BRC	01/2024	€ 887	£ 769	0	0	0	0.00
	01/2024	£ 126	€ 145	0	0	0	0.00
	01/2024	\$ 377	341	0	0	0	0.00
CBK	01/2024	CHF 673	701	0	(23)	(23)	(0.01)
	01/2024	HUF 3,152	\$ 9	0	0	0	0.00
DUB	01/2024	\$ 30	CAD 41	1	0	1	0.00
GLM	01/2024	€ 885	¥ 142,940	33	0	33	0.02
JPM	01/2024	HUF 89,152	\$ 254	0	(3)	(3)	0.00
MBC	01/2024	€ 679	£ 582	0	(7)	(7)	0.00
	01/2024	HUF 21,822	\$ 62	0	(1)	(1)	0.00
	01/2024	¥ 75,200	€ 479	0	(4)	(4)	0.00
	01/2024	\$ 14,178	12,895	64	0	64	0.03
	10/2024	DKK 13,040	1,755	1	0	1	0.00
RBC	01/2024	€ 2,402	¥ 380,000	41	0	41	0.02
SCX	01/2024	£ 23,845	€ 27,464	0	(49)	(49)	(0.03)
UAG	01/2024	€ 241	£ 208	0	(1)	(1)	0.00
	02/2024	¥ 590,000	€ 3,698	0	(112)	(112)	(0.05)
	03/2024	470,000	2,944	0	(97)	(97)	(0.05)
				€ 160	€ (459)	€ (299)	(0.15)
Total OTC Financial Derivative Instruments						€ (299)	(0.15)
Total Investments						€ 185,740	95.98
Other Current Assets & Liabilities						€ 7,774	4.02
Net Assets						€ 193,514	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Restricted Securities (31 December 2022: 0.48%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Standard Chartered PLC	1.214%	23/03/2025	24/10/2022	€ 1,455	€ 1,349	0.70

Cash of €1,368 (31 December 2022: €6,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €260 (31 December 2022: €20) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 174,163	€ 0	€ 174,163
Repurchase Agreements	0	12,400	0	12,400
Financial Derivative Instruments ⁽³⁾	(524)	(299)	0	(823)
Totals	€ (524)	€ 186,264	€ 0	€ 185,740

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 330,698	€ 0	€ 330,698
Repurchase Agreements	0	14,100	0	14,100
Financial Derivative Instruments ⁽³⁾	2,474	623	0	3,097
Totals	€ 2,474	€ 345,421	€ 0	€ 347,895

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ 16	€ 0	€ 16	€ 57	€ 0	€ 57
BPS	(158)	0	(158)	(9)	0	(9)
BRC	N/A	N/A	N/A	(9)	0	(9)
CBK	(23)	0	(23)	77	0	77
DUB	1	0	1	N/A	N/A	N/A
GLM	33	0	33	N/A	N/A	N/A
JPM	(3)	0	(3)	31	0	31
MBC	53	0	53	371	(230)	141
MYI	N/A	N/A	N/A	(25)	0	(25)
RBC	41	0	41	(190)	20	(170)
SCX	(49)	0	(49)	1,972	(1,890)	82
UAG	(210)	260	50	(51)	0	(51)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.63	82.88
Transferable securities dealt in on another regulated market*	5.05	10.78
Other transferable securities	0.31	N/A
Repurchase agreements	6.41	3.99
Financial derivative instruments dealt in on a regulated market	(0.27)	0.70
Centrally cleared financial derivative instruments	0.00	(0.45)
OTC financial derivative instruments	(0.15)	0.63

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	52.02	56.35
U.S. Government Agencies	N/A	1.90
Non-Agency Mortgage-Backed Securities	12.82	14.24
Asset-Backed Securities	13.26	6.88
Sovereign Issues	1.00	3.88
Short-Term Instruments	10.89	10.41
Repurchase Agreements	6.41	3.99
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.27)	0.70
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	(0.45)
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.15)	0.63
Other Current Assets & Liabilities	4.02	1.47
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS			
TRANSFERABLE SECURITIES								ITALY						
AUSTRIA								CORPORATE BONDS & NOTES						
ams-OSRAM AG								Banca Monte dei Paschi di Siena SpA						
10.500% due 30/03/2029	€ 1,600	€ 1,741	0.47	0.878% due 24/11/2027	€ 2,100	€ 1,793	0.49	1.875% due 09/01/2026	€ 2,900	€ 2,758	0.75			
Erste Group Bank AG				Unibail-Rodamco-Westfield SE	900	903	0.25	2.625% due 28/04/2025	500	488	0.13			
4.250% due 15/10/2027 (e)(g)	600	515	0.14	Vallourec SACA	750	756	0.21	6.750% due 02/03/2026	1,300	1,331	0.36			
Total Austria		2,256	0.61	8.500% due 30/06/2026				7.708% due 18/01/2028	900	902	0.25			
				Total France		42,102	11.44	10.500% due 23/07/2029	100	110	0.03			
BELGIUM								Cerved Group SpA						
CORPORATE BONDS & NOTES								6.000% due 15/02/2029				1,400	1,282	0.35
KBC Group NV								FIS Fabbrica Italiana Sintetici SpA						
8.000% due 05/09/2028 (e)(g)	800	851	0.23	Bayer AG	2,500	2,587	0.70	5.625% due 01/08/2027	700	655	0.18			
Ontex Group NV				Cheplapharm Arzneimittel GmbH	800	776	0.21	Inter Media and Communication SpA						
3.500% due 15/07/2026	2,200	2,128	0.58	3.500% due 11/02/2027	\$ 700	600	0.16	6.750% due 09/02/2027	800	773	0.21			
Total Belgium		2,979	0.81	5.500% due 15/01/2028	€ 1,400	1,495	0.41	Intesa Sanpaolo SpA						
				7.500% due 15/05/2030				4.198% due 01/06/2032	\$ 4,200	3,139	0.85			
CHINA								5.875% due 01/09/2031 (e)(g)				€ 800	724	0.20
CORPORATE BONDS & NOTES								Italmatch Chemicals SpA						
Yango Justice International Ltd.				Clearstream Banking AG	100	95	0.02	9.393% due 06/02/2028	100	100	0.03			
8.250% due 25/11/2023 ^	\$ 300	2	0.00	0.000% due 01/12/2025 (c)				10.000% due 06/02/2028	400	414	0.11			
CZECH REPUBLIC								Mundys SpA						
CORPORATE BONDS & NOTES								1.875% due 12/02/2028				3,300	3,040	0.83
EP Infrastructure A/S				Commerzbank AG	2,000	1,968	0.53	Nexi SpA						
1.816% due 02/03/2031	€ 4,300	3,338	0.91	4.000% due 05/12/2030	100	106	0.03	2.125% due 30/04/2029	4,400	3,895	1.06			
				6.500% due 06/12/2032	€ 1,300	1,598	0.43	Telecom Italia SpA						
FRANCE								1.625% due 18/01/2029				600	520	0.14
CORPORATE BONDS & NOTES								2.375% due 12/10/2027				3,000	2,812	0.77
Accor S.A.				CT Investment GmbH	€ 800	797	0.22	6.875% due 15/02/2028	2,000	2,135	0.58			
7.250% due 11/01/2029 (e)	700	763	0.21	5.500% due 15/04/2026				7.875% due 31/07/2028	4,800	5,346	1.45			
Altea S.A.				Ctec GmbH	100	90	0.02	UniCredit SpA						
1.875% due 17/01/2028	2,200	1,854	0.50	Deutsche Bank AG	500	507	0.14	5.459% due 30/06/2035	\$ 1,600	1,364	0.37			
Altice France S.A.				7.079% due 10/02/2034	\$ 300	279	0.08	7.296% due 02/04/2034	400	373	0.10			
2.125% due 15/02/2025	1,200	1,160	0.32	Douglas GmbH	€ 2,300	2,280	0.62	Total Italy						
2.500% due 15/01/2025	500	483	0.13	IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)	1,300	1,277	0.35			32,161	8.75			
3.375% due 15/01/2028	1,400	1,115	0.30	3.875% due 15/05/2027 (b)				JAPAN						
4.125% due 15/01/2029	1,200	963	0.26	IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)	\$ 1,100	978	0.26	CORPORATE BONDS & NOTES						
4.250% due 15/10/2029	1,000	799	0.22	6.375% due 15/05/2029 (b)				SoftBank Group Corp.						
5.875% due 01/02/2027	700	626	0.17	IHO Verwaltungs GmbH (8.750% Cash or 9.500% PIK)	€ 500	546	0.15	2.875% due 06/01/2027	€ 300	281	0.08			
11.500% due 01/02/2027 (a)(h)	1,500	1,511	0.41	8.750% due 15/05/2028 (b)				3.375% due 06/07/2029	300	270	0.07			
BNP Paribas S.A.				Nidda Healthcare Holding GmbH	2,800	2,891	0.79	4.000% due 19/09/2029	600	550	0.15			
7.750% due 16/08/2029 (e)(g)	\$ 900	834	0.23	PrestigeBidCo GmbH	500	509	0.14	5.000% due 15/04/2028	2,200	2,189	0.60			
8.500% due 14/08/2028 (e)(g)	500	475	0.13	9.965% due 15/07/2027				Total Japan		3,290	0.90			
CAB SELAS				ProGroup AG	2,100	2,047	0.56	JERSEY, CHANNEL ISLANDS						
3.375% due 01/02/2028	€ 1,900	1,698	0.46	3.000% due 31/03/2026				CORPORATE BONDS & NOTES						
Cerba Healthcare SACA				Schaeffler AG	2,300	2,234	0.61	CPUK Finance Ltd.						
3.500% due 31/05/2028	2,400	2,016	0.55	TK Elevator Holdco GmbH	900	834	0.23	4.875% due 28/02/2047	€ 1,600	1,793	0.49			
Crown European Holdings S.A.				TK Elevator Midco GmbH	2,100	2,037	0.55	G City Europe Ltd.						
4.750% due 15/03/2029	1,300	1,327	0.36	ZF Finance GmbH	700	649	0.18	4.250% due 11/09/2025	€ 700	645	0.17			
Electricite de France S.A.				2.000% due 06/05/2027	500	460	0.12	Kennedy Wilson Europe Real Estate Ltd.						
2.625% due 01/12/2027 (e)	1,000	892	0.24	2.250% due 03/05/2028	2,700	2,576	0.70	3.250% due 12/11/2025	1,900	1,727	0.47			
2.875% due 15/12/2026 (e)	3,600	3,347	0.91	2.750% due 25/05/2027	200	207	0.06	Total Jersey, Channel Islands		4,165	1.13			
3.000% due 03/09/2027 (e)	1,400	1,280	0.35	5.750% due 03/08/2026				LUXEMBOURG						
3.375% due 15/06/2030 (e)	1,000	880	0.24	Total Germany		30,423	8.27	CONVERTIBLE BONDS & NOTES						
4.000% due 04/07/2024 (e)	600	596	0.16	IRELAND				Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)						
5.875% due 22/01/2029 (e)	€ 100	106	0.03	CORPORATE BONDS & NOTES				8.000% due 31/12/2026 ^ (b)				43	23	0.01
6.000% due 29/01/2026 (e)	2,200	2,479	0.67	AIB Group PLC				CORPORATE BONDS & NOTES						
9.125% due 15/03/2033 (e)	\$ 200	203	0.05	6.250% due 23/06/2025 (e)(g)	900	894	0.24	Albion Financing SARL						
ELO SACA				Bank of Ireland Group PLC				5.250% due 15/10/2026				800	802	0.22
6.000% due 22/03/2029	€ 300	305	0.08	6.750% due 01/03/2033	200	216	0.06	Altice Financing S.A.						
Eramet S.A.				7.594% due 06/12/2032	€ 600	723	0.20	3.000% due 15/01/2028	1,900	1,702	0.46			
7.000% due 22/05/2028	1,300	1,331	0.36	James Hardie International Finance DAC	€ 200	198	0.05	4.250% due 15/08/2029	400	356	0.10			
Forvia SE				3.625% due 01/10/2026				Altice France Holding S.A.						
2.750% due 15/02/2027	4,400	4,223	1.14	Permanent TSB Group Holdings PLC	1,200	1,136	0.31	8.000% due 15/05/2027	450	260	0.07			
iliad S.A.				3.000% due 19/08/2031				ARD Finance S.A. (5.000% Cash or 5.750% PIK)						
5.375% due 14/06/2027	2,700	2,780	0.76	Total Ireland		3,167	0.86	5.000% due 30/06/2027 (b)	350	176	0.05			
5.375% due 15/02/2029	1,400	1,440	0.39	ISRAEL				ARD Finance S.A. (6.500% Cash or 7.250% PIK)						
				CORPORATE BONDS & NOTES				6.500% due 30/06/2027 (b)				\$ 500	212	0.06
Loxam S.A.S.				Energian Israel Finance Ltd.				Cidron Aida Finco SARL						
2.875% due 15/04/2026	500	486	0.13	8.500% due 30/09/2033	\$ 2,000	1,736	0.47	5.000% due 01/04/2028	€ 600	579	0.16			
4.500% due 15/02/2027	200	200	0.05					6.250% due 01/04/2028	£ 1,700	1,857	0.51			
4.500% due 15/04/2027	300	286	0.08											
6.375% due 15/05/2028	2,100	2,192	0.60											

Schedule of Investments PIMCO European High Yield Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cirsa Finance International SARL				Teva Pharmaceutical Finance Netherlands BV				SWITZERLAND			
4.500% due 15/03/2027	€ 4,100	€ 3,958	1.08	1.875% due 31/03/2027	€ 6,200	€ 5,658	1.54	CORPORATE BONDS & NOTES			
8.448% due 31/07/2028	250	254	0.07	3.750% due 09/05/2027	100	97	0.03	UBS Group AG			
CPI Property Group S.A.				7.375% due 15/09/2029	1,300	1,426	0.39	6.442% due 11/08/2028	\$ 1,550	€ 1,458	0.40
4.875% due 16/07/2025 (e)	300	89	0.02	United Group BV				9.016% due 15/11/2033	600	668	0.18
4.875% due 18/08/2026 (e)	300	90	0.02	3.625% due 15/02/2028	800	744	0.20	9.250% due 13/11/2028 (e)(g)	250	245	0.07
Ephios Subco SARL				4.000% due 15/11/2027	1,200	1,139	0.31	Total Switzerland		2,371	0.65
7.875% due 31/01/2031	900	933	0.25	Wintershall Dea Finance BV				UNITED KINGDOM			
InPost S.A.				2.499% due 20/04/2026 (e)	4,100	3,733	1.01	CORPORATE BONDS & NOTES			
2.250% due 15/07/2027	700	652	0.18	ZF Europe Finance BV				Barclays PLC			
LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK)				2.000% due 23/02/2026	500	478	0.13	8.875% due 15/09/2027 (e)(g)	€ 600	692	0.19
7.250% due 02/10/2025 (b)	416	414	0.11	3.000% due 23/10/2029	100	92	0.02	9.625% due 15/12/2029 (e)(g)	€ 600	566	0.15
Loarre Investments SARL				6.125% due 13/03/2029	1,400	1,492	0.40	BCP Modular Services Finance PLC			
6.500% due 15/05/2029	2,400	2,371	0.64	Ziggo BV				4.750% due 30/11/2028	€ 2,000	1,863	0.51
Logicor Financing SARL				4.875% due 15/01/2030	\$ 400	323	0.09	6.750% due 30/11/2029	500	413	0.11
0.625% due 17/11/2025	200	187	0.05			33,933	9.22	Bellis Acquisition Co. PLC			
2.250% due 13/05/2025	2,400	2,326	0.63	LOAN PARTICIPATIONS AND ASSIGNMENTS				3.250% due 16/02/2026	€ 3,100	3,329	0.90
Monitchem HoldCo S.A.				Nouryon Finance BV				Burford Capital PLC			
8.750% due 01/05/2028	400	410	0.11	8.182% due 03/04/2028	€ 944	947	0.26	5.000% due 01/12/2026	1,500	1,625	0.44
PLT Finance SARL				Total Netherlands		34,880	9.48	Deuce Finco PLC			
4.625% due 05/01/2026	1,400	1,396	0.38	NORWAY				5.500% due 15/06/2027	1,600	1,727	0.47
Stena International S.A.				CORPORATE BONDS & NOTES				Gatwick Airport Finance PLC			
3.750% due 01/02/2025	400	399	0.11	Var Energi ASA				4.375% due 07/04/2026	3,200	3,550	0.96
Summer BC Holdco SARL				7.862% due 15/11/2083	1,700	1,815	0.49	Harbour Energy PLC			
5.750% due 31/10/2026	750	721	0.20	PANAMA				5.500% due 15/10/2026	\$ 1,400	1,240	0.34
Telecom Italia Capital S.A.				CORPORATE BONDS & NOTES				Heathrow Finance PLC			
6.375% due 15/11/2033	\$ 700	621	0.17	Carnival Corp.				3.875% due 01/03/2027	€ 400	427	0.12
Trafigura Funding S.A.				7.000% due 15/08/2029	\$ 100	95	0.03	4.125% due 01/09/2029	1,214	1,215	0.33
3.875% due 02/02/2026	€ 700	669	0.18	SPAIN				Iceland Bondco PLC			
		21,434	5.83	CORPORATE BONDS & NOTES				4.375% due 15/05/2028	100	97	0.03
Total Luxembourg		21,457	5.84	INEOS Finance PLC				INEOS Quattro Finance PLC			
MULTINATIONAL				Spain				2.125% due 15/11/2025	€ 500	485	0.13
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				2.875% due 01/05/2026	900	874	0.24
Ardagh Packaging Finance PLC				Aedas Homes Opco SLU				John Lewis PLC			
2.125% due 15/08/2026	2,800	2,504	0.68	4.000% due 15/08/2026	€ 700	663	0.18	4.250% due 18/12/2034	€ 540	453	0.12
Clarios Global LP				Banco Santander S.A.				6.125% due 21/01/2025	400	461	0.12
4.375% due 15/05/2026	900	896	0.24	4.375% due 14/01/2026 (e)(g)	800	738	0.20	Lloyds Banking Group PLC			
Total Multinational		3,400	0.92	CaixaBank S.A.				4.947% due 27/06/2025 (e)(g)	€ 700	684	0.19
NETHERLANDS				5.875% due 09/10/2027 (e)(g)	600	583	0.16	7.500% due 27/09/2025 (e)(g)	\$ 600	533	0.14
CORPORATE BONDS & NOTES				Cellnex Finance Co. S.A.				Market Bidco Finco PLC			
ABN AMRO Bank NV				2.000% due 15/09/2032	800	686	0.18	4.750% due 04/11/2027	€ 1,300	1,169	0.32
4.750% due 22/09/2027 (e)(g)	700	641	0.17	Grifols S.A.				5.500% due 04/11/2027	€ 1,500	1,530	0.42
Boels Topholding BV				2.250% due 15/11/2027	300	283	0.08	Pinnacle Bidco PLC			
6.250% due 15/02/2029	900	943	0.26	3.200% due 01/05/2025	3,600	3,532	0.96	8.250% due 11/10/2028	€ 1,700	1,772	0.48
Citycon Treasury BV				3.875% due 15/10/2028	1,600	1,466	0.40	10.000% due 11/10/2028	€ 1,500	1,804	0.49
1.250% due 08/09/2026 (i)	2,300	2,012	0.55	Grupo Antolin-Irausa S.A.				SIG PLC			
Cooperatieve Rabobank UA				3.500% due 30/04/2028	1,700	1,300	0.35	5.250% due 30/11/2026	€ 200	181	0.05
4.875% due 29/06/2029 (e)(g)	600	543	0.15	Lorca Telecom Bondco S.A.				Thames Water Kemble Finance PLC			
CTP NV				4.000% due 18/09/2027	1,800	1,762	0.48	4.625% due 19/05/2026	€ 300	177	0.05
0.500% due 21/06/2025	1,600	1,509	0.41	Total Spain		11,013	2.99	Travis Perkins PLC			
Dufry One BV				SWEDEN				3.750% due 17/02/2026	700	763	0.21
2.000% due 15/02/2027	1,800	1,688	0.46	CORPORATE BONDS & NOTES				Virgin Media Secured Finance PLC			
3.625% due 15/04/2026	CHF 1,700	1,822	0.49	Akelius Residential Property AB				4.250% due 15/01/2030	5,000	5,060	1.38
Energizer Gamma Acquisition BV				2.249% due 17/05/2081	1,300	1,098	0.30	Vmed O2 UK Financing PLC			
3.500% due 30/06/2029	€ 1,700	1,471	0.40	Castellum AB				3.250% due 31/01/2031	€ 700	646	0.17
GTCR W-2 Merger Sub LLC				3.125% due 02/12/2026 (e)	1,600	1,221	0.33	4.000% due 31/01/2029	€ 1,600	1,641	0.45
8.500% due 15/01/2031	€ 2,200	2,753	0.75	Dometic Group AB				4.250% due 31/01/2031	\$ 200	158	0.04
ING Groep NV				2.000% due 29/09/2028	900	790	0.21	Zenith Finco PLC			
3.875% due 16/05/2027 (e)(g)	\$ 700	516	0.14	3.000% due 08/05/2026	500	493	0.13	6.500% due 30/06/2027	€ 800	754	0.20
IPD BV				Intrum AB						38,626	10.50
8.000% due 15/06/2028	€ 1,300	1,392	0.38	4.875% due 15/08/2025	1,400	1,313	0.36	LOAN PARTICIPATIONS AND ASSIGNMENTS			
OI European Group BV				9.250% due 15/03/2028 (i)	1,700	1,560	0.42	Lorca Holdco Ltd.			
6.250% due 15/05/2028	1,100	1,155	0.31	Verisure Holding AB				7.604% due 17/09/2027	€ 2,300	2,295	0.63
Q-Park Holding BV				3.250% due 15/02/2027	3,600	3,466	0.94	Total United Kingdom		40,921	11.13
3.500% due 01/02/2025	1,200	1,161	0.32	3.875% due 15/07/2026	2,000	1,969	0.54	UNITED STATES			
Sagax Euro MTN NL BV				Verisure Midholding AB				CORPORATE BONDS & NOTES			
1.000% due 17/05/2029	100	82	0.02	5.250% due 15/02/2029	600	574	0.16	American Airlines Pass-Through Trust			
Sigma Holdco BV				Total Sweden		12,484	3.39	3.375% due 01/11/2028	\$ 892	740	0.20
5.750% due 15/05/2026	900	810	0.22	Summer BidCo BV (9.000% Cash or 9.750% PIK)				3.700% due 01/04/2028	1,740	1,467	0.40
9.000% due 15/11/2025 (b)	254	253	0.07								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AT&T, Inc. 2.875% due 02/03/2025 (e)	€ 4,100	€ 3,950	1.07	Olympus Water U.S. Holding Corp. 3.875% due 01/10/2028	€ 2,900	€ 2,666	0.73	3.867% due 08/02/2024 (c)(d)	€ 300	€ 299	0.08
Avantor Funding, Inc. 3.875% due 15/07/2028	900	884	0.24	Organon & Co. 2.875% due 30/04/2028	2,000	1,842	0.50	3.869% due 08/02/2024 (c)(d)	2,940	2,929	0.80
Boxer Parent Co., Inc. 6.500% due 02/10/2025	600	601	0.16	Rio Oil Finance Trust 8.200% due 06/04/2028	\$ 1,275	1,183	0.32			12,953	3.53
Burford Capital Global Finance LLC 9.250% due 01/07/2031	\$ 300	289	0.08	SCIL LLC 9.500% due 15/07/2028 (i)	€ 600	641	0.18	FRANCE TREASURY BILLS			
Chemours Co. 4.000% due 15/05/2026	€ 1,600	1,580	0.43	Spectrum Brands, Inc. 4.000% due 01/10/2026	2,600	2,573	0.70	3.816% due 04/01/2024 (c)(d)	800	800	0.22
Coty, Inc. 3.875% due 15/04/2026	2,100	2,101	0.57	Standard Industries, Inc. 2.250% due 21/11/2026	3,300	3,131	0.85	3.818% due 04/01/2024 (c)(d)	2,010	2,010	0.55
Credit Suisse AG AT1 Claim	\$ 800	87	0.02	UGI International LLC 2.500% due 01/12/2029	1,400	1,196	0.33	3.823% due 04/01/2024 (c)(d)	1,280	1,280	0.35
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	1,700	1,328	0.36	Venture Global LNG, Inc. 8.125% due 01/06/2028	\$ 900	824	0.22	3.853% due 04/04/2024 (c)(d)	500	495	0.13
Freedom Mortgage Corp. 12.000% due 01/10/2028	1,100	1,088	0.30	8.375% due 01/06/2031	900	815	0.22	3.854% due 14/02/2024 (c)(d)	300	299	0.08
Gap, Inc. 3.875% due 01/10/2031	900	672	0.18	WMG Acquisition Corp. 2.250% due 15/08/2031	€ 1,500	1,320	0.36	3.867% due 04/04/2024 (c)(d)	940	931	0.25
Graphic Packaging International LLC 2.625% due 01/02/2029	€ 200	186	0.05	Total United States		33,438	9.09			5,815	1.58
IQVIA, Inc. 2.250% due 15/03/2029	800	735	0.20	SHORT-TERM INSTRUMENTS				Total Short-Term Instruments		18,768	5.11
Kronos International, Inc. 3.750% due 15/09/2025	1,600	1,539	0.42	EUROPEAN STABILITY MECHANISM TREASURY BILLS				Total Transferable Securities		€ 306,261	83.27
				3.711% due 25/01/2024 (c)(d)	2,900	2,893	0.79	SHARES			
				3.849% due 23/05/2024 (c)(d)	6,930	6,832	1.86	INVESTMENT FUNDS			
								EXCHANGE-TRADED FUNDS			
								PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	184,900	18,291	4.97
								Total Investment Funds		€ 18,291	4.97

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 30,300	Belgium Government International Bond 0.650% due 22/06/2071	€ (29,918)	€ 30,300	€ 30,312	8.24
Total Repurchase Agreements						€ (29,918)	€ 30,300	€ 30,312	8.24

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	165	€ 319	0.09
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1	0	0.00
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	1	11	0.00
Euro-Schatz March Futures	Long	03/2024	591	384	0.11
U.S. Treasury 2-Year Note March Futures	Short	03/2024	20	(38)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	136	(327)	(0.09)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	29	(135)	(0.04)
United Kingdom Long Gilt March Futures	Long	03/2024	27	218	0.06
				€ 432	0.12
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ 432	0.12

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2030	€ 4,400	€ 212	0.05
Jaguar Land Rover Automotive PLC	5.000	20/12/2027	100	22	0.01
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	1,000	70	0.02
United Group BV	5.000	20/12/2027	700	177	0.05
				€ 481	0.13

Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 40 5-Year Index	5.000%	20/12/2028	€ 35,300	€ 1,600	0.44

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 400	€ (71)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	1,500	(99)	(0.03)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	4,400	70	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2025	\$ 3,800	317	0.09
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	3,000	447	0.12
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	800	22	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	1,300	(17)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	1,300	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	1,300	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	400	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	1,300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	1,300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	1,300	(13)	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 1,500	53	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	200	(21)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	11,200	476	0.13
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	1,100	15	0.00
					€ 1,119	0.30

Total Centrally Cleared Financial Derivative Instruments

€ 3,200 0.87

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721%	08/04/2024	100	€ 0	€ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	100	(1)	(1)	0.00
							€ (1)	€ (1)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Deutsche Bank AG	1.000%	20/06/2027	€ 600	€ (81)	€ 69	€ (12)	0.00
GST	EP Infrastructure A/S	5.000	20/06/2028	600	(12)	70	58	0.01
						€ (93)	€ 139	€ 46 0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	€ 373	£ 321	€ 0	€ (2)	€ (2)	0.00
BPS	01/2024	866	\$ 945	0	(11)	(11)	0.00
	01/2024	£ 1,252	€ 1,453	8	0	8	0.00
	01/2024	\$ 457	416	3	0	3	0.00
GLM	01/2024	CHF 1,517	1,577	0	(55)	(55)	(0.02)
	01/2024	\$ 264	241	2	0	2	0.00
MBC	01/2024	28,521	25,944	131	0	131	0.05
SCX	01/2024	£ 30,513	35,144	0	(62)	(62)	(0.02)
				€ 144	€ (130)	€ 14	0.01
Total OTC Financial Derivative Instruments						€ 59	0.02
Total Investments						€ 358,543	97.49
Other Current Assets & Liabilities						€ 9,224	2.51
Net Assets						€ 367,767	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Alice France S.A.	11.500%	01/02/2027	20/12/2023	€ 1,455	€ 1,511	0.41

- (i) Securities with an aggregate fair value of €1,895 (31 December 2022: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €9,183 (31 December 2022: €2,986) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €20 (31 December 2022: €Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 306,261	€ 0	€ 306,261
Investment Funds	18,291	0	0	18,291
Repurchase Agreements	0	30,300	0	30,300
Financial Derivative Instruments ⁽³⁾	932	2,759	0	3,691
Totals	€ 19,223	€ 339,320	€ 0	€ 358,543

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 157,222	€ 0	€ 157,222
Investment Funds	8,700	0	0	8,700
Repurchase Agreements	0	3,700	0	3,700
Financial Derivative Instruments ⁽³⁾	(769)	1,671	0	902
Totals	€ 7,931	€ 162,593	€ 0	€ 170,524

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.500%	22/11/2023	TBD ⁽¹⁾	€ (598)	€ (601)	(0.17)
MYI	0.750	02/08/2023	TBD ⁽¹⁾	(632)	(638)	(0.17)
	3.000	02/08/2023	TBD ⁽¹⁾	(614)	(619)	(0.17)
Total Reverse Repurchase Agreements					€ (1,858)	(0.51)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (2)	€ 0	€ (2)	€ (11)	€ 0	€ (11)
BPS	(12)	20	8	(22)	0	(22)
BRC	N/A	N/A	N/A	80	0	80
CBK	N/A	N/A	N/A	19	0	19
GLM	(54)	0	(54)	(198)	0	(198)
GST	58	0	58	N/A	N/A	N/A
MBC	131	(260)	(129)	230	0	230
MYI	N/A	N/A	N/A	(8)	0	(8)
SCX	(62)	0	(62)	207	0	207

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	75.86	80.86
Transferable securities dealt in on another regulated market*	7.39	8.16
Other transferable securities	0.02	1.26
Investment funds	4.97	5.00
Repurchase agreements	8.24	2.12
Financial derivative instruments dealt in on a regulated market	0.12	(0.40)
Centrally cleared financial derivative instruments	0.87	0.74
OTC financial derivative instruments	0.02	0.17
Reverse repurchase agreements	(0.51)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Austria	0.61	N/A
Belgium	0.81	N/A
Cayman Islands	N/A	0.02
China	0.00	0.01
Czech Republic	0.91	1.23
Denmark	N/A	1.34
France	11.44	12.16
Germany	8.27	6.94
Ireland	0.86	1.03
Isle of Man	N/A	1.03
Israel	0.47	N/A
Italy	8.75	8.16
Japan	0.90	0.97
Jersey, Channel Islands	1.13	1.28
Luxembourg	5.84	8.62
Multinational	0.92	0.53
Netherlands	9.48	6.59
Norway	0.49	N/A
Panama	0.03	0.74
Spain	2.99	2.40
Sweden	3.39	4.04
Switzerland	0.65	0.90
United Kingdom	11.13	12.74
United States	9.09	8.45
Short-Term Instruments	5.11	11.10
Investment Funds	4.97	5.00
Repurchase Agreements	8.24	2.12

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.12	(0.40)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.13	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.44	0.17
Interest Rate Swaps	0.30	0.57
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	0.00	(0.12)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Forward Foreign Currency Contracts	0.01	0.31
Other Current Assets & Liabilities	2.51	2.09
Net Assets	100.00	100.00

Schedule of Investments PIMCO European Short-Term Opportunities Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
TRANSFERABLE SECURITIES												
CORPORATE BONDS & NOTES												
BANKING & FINANCE												
ABN AMRO Bank NV 4.375% due 22/09/2025 (d)(f)	€ 800	€ 767	0.59	1.000% due 01/10/2053	DKK 2	€ 0	0.00	Glenbeigh Issuer DAC 4.666% due 24/06/2050	€ 256	€ 256	0.20	
Banco Santander S.A. 3.625% due 21/03/2029 (d)(f)	600	450	0.35	1.500% due 01/10/2053	273	28	0.02	Harbour Energy PLC 6.020% due 28/01/2054	£ 489	565	0.43	
Bank of Ireland Group PLC 7.500% due 19/05/2025 (d)(f)	300	305	0.23	2.000% due 01/10/2053	37,231	3,804	2.91	Harmony French Home Loans 4.606% due 27/05/2062	€ 299	300	0.23	
Barclays PLC 2.885% due 31/01/2027	900	886	0.68	3.000% due 01/10/2053	29	4	0.00	Hops Hill PLC 6.498% due 27/11/2054	£ 281	326	0.25	
Cooperative Rabobank UA 4.875% due 29/06/2029 (d)(f)	200	181	0.14	5.000% due 01/10/2053	20,800	2,807	2.15	Jubilee Place BV 4.985% due 17/10/2057	€ 165	166	0.13	
Credit Suisse AG 5.185% due 31/05/2024	900	903	0.69	Santander UK Group Holdings PLC 6.534% due 10/01/2029	\$ 800	750	0.57	Landmark Mortgage Securities PLC 5.620% due 17/04/2044	£ 523	587	0.45	
Credit Suisse AG AT1 Claim	\$ 700	76	0.06	Sirius Real Estate Ltd. 1.125% due 22/06/2026	€ 400	362	0.28	Lanebrook Mortgage Transaction PLC 5.871% due 20/07/2058	450	516	0.40	
Credit Suisse Schweiz AG 3.390% due 05/12/2025	€ 900	902	0.69	Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	400	404	0.31	6.320% due 12/06/2057	321	372	0.29	
CTP NV 0.500% due 21/06/2025	800	754	0.58	Virgin Money UK PLC 4.625% due 29/10/2028	500	500	0.38	Miravet SARL 4.806% due 26/05/2065	€ 452	448	0.34	
0.625% due 27/09/2026	500	450	0.34	Volkswagen Bank GmbH 1.875% due 31/01/2024	2,700	2,695	2.06	Polaris PLC 5.985% due 23/12/2058	£ 607	699	0.54	
Deutsche Bank AG 3.875% due 12/02/2024	£ 500	576	0.44	Volkswagen Leasing GmbH 4.500% due 25/03/2026	400	409	0.31	5.995% due 23/10/2059	364	418	0.32	
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	€ 1,400	1,206	0.92	Westpac Banking Corp. 3.457% due 04/04/2025	700	701	0.54	Precise Mortgage Funding PLC 6.420% due 12/12/2055	194	224	0.17	
Ford Motor Credit Co. LLC 1.744% due 19/07/2024	400	394	0.30				33,568	25.70	Primrose Residential DAC 4.626% due 24/03/2061	€ 2,337	2,330	1.78
2.748% due 14/06/2024	£ 900	1,025	0.79	INDUSTRIALS				4.876% due 24/10/2061	714	710	0.54	
Goldman Sachs Group, Inc. 4.956% due 07/02/2025	€ 1,100	1,101	0.84	GN Store Nord A/S 0.875% due 25/11/2024	1,300	1,246	0.95	Residential Mortgage Securities PLC 6.470% due 20/06/2070	£ 375	433	0.33	
ING Groep NV 4.875% due 16/05/2029 (d)(f)	\$ 200	150	0.12	Prosus NV 3.257% due 19/01/2027	\$ 1,100	920	0.71	Resloc UK PLC 5.499% due 15/12/2043	247	276	0.21	
Jyske Realkredit A/S 0.500% due 01/10/2040	DKK 0	0	0.00	Silfin NV 2.875% due 11/04/2027	€ 700	657	0.50	Stanlington PLC 6.170% due 12/06/2045	429	495	0.38	
1.000% due 01/10/2050	1	0	0.00				2,823	2.16	Stratton Mortgage Funding PLC 5.920% due 12/12/2043	424	486	0.37
1.000% due 01/10/2053	0	0	0.00	UTILITIES				6.069% due 25/09/2051	798	920	0.70	
1.500% due 01/10/2050	0	0	0.00	Electricite de France S.A. 2.625% due 01/12/2027 (d)	800	713	0.55	6.120% due 12/03/2052	458	529	0.41	
LeasePlan Corp. NV 3.500% due 09/04/2025	€ 1,200	1,200	0.92	2.875% due 15/12/2026 (d)	1,000	930	0.71	6.121% due 20/07/2060	1,453	1,677	1.28	
Liberty Living Finance PLC 2.625% due 28/11/2024	£ 1,200	1,347	1.03	Total Corporate Bonds & Notes			38,034	29.12	Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	500	575	0.44
Lloyds Banking Group PLC 6.942% due 07/08/2027	\$ 600	544	0.42	U.S. GOVERNMENT AGENCIES				6.570% due 20/05/2045	584	675	0.52	
Logicor Financing SARL 0.750% due 15/07/2024	€ 700	684	0.52	Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	\$ 3,050	2,614	2.00	6.571% due 20/07/2045	260	301	0.23	
NatWest Group PLC 3.073% due 22/05/2028	\$ 200	168	0.13	4.500% due 01/02/2054	10,100	8,869	6.79	Tower Bridge Funding PLC 6.000% due 20/11/2063	500	576	0.44	
4.269% due 22/03/2025	300	271	0.21	6.000% due 01/02/2054	2,900	2,666	2.04	Trinity Square PLC 6.070% due 15/07/2059	679	783	0.60	
Nordea Kredit Realkreditatieselskab 0.500% due 01/10/2040	DKK 0	0	0.00	U.S. TREASURY OBLIGATIONS				Tudor Rose Mortgages 5.820% due 20/06/2048	206	236	0.18	
1.000% due 01/10/2050	0	0	0.00	U.S. Treasury Inflation Protected Securities (c) 0.125% due 15/07/2031	1,492	1,202	0.92	Twin Bridges PLC 6.470% due 12/12/2054	450	520	0.40	
1.000% due 01/10/2053	0	0	0.00	0.375% due 15/07/2025	7,266	6,373	4.88	ASSET-BACKED SECURITIES				
1.500% due 01/10/2050	21	2	0.00	0.500% due 15/01/2028	873	748	0.57	Adagio CLO DAC 4.685% due 15/10/2031	€ 300	296	0.23	
1.500% due 01/10/2053	599	62	0.05	1.625% due 15/10/2027	2,493	2,240	1.72	Ares European CLO DAC 4.745% due 15/10/2031	494	489	0.37	
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	€ 800	796	0.61	2.375% due 15/01/2025	490	440	0.34	Armada Euro CLO DAC 4.685% due 15/07/2031	696	689	0.53	
Nova Ljubljanska Banka d.d. 3.650% due 19/11/2029	400	352	0.27	NON-AGENCY MORTGAGE-BACKED SECURITIES				Aurium CLO DAC 4.635% due 16/04/2030	198	196	0.15	
10.750% due 28/11/2032	900	983	0.75	Alba PLC 5.509% due 15/12/2038	£ 563	633	0.48	4.695% due 16/01/2031	998	987	0.76	
Nykredit Realkredit A/S 0.500% due 01/10/2040	DKK 0	0	0.00	Atlas Funding PLC 6.348% due 20/01/2061	97	112	0.09	4.966% due 23/03/2032	754	748	0.57	
1.000% due 01/01/2024	1,700	228	0.18	Barley Hill PLC 6.118% due 27/08/2058	191	219	0.17	Bain Capital Euro CLO DAC 4.733% due 20/01/2032	590	583	0.45	
1.000% due 01/10/2050	2	0	0.00	Canterbury Finance PLC 6.046% due 16/05/2058	421	485	0.37	BBVA Consumer Auto 0.270% due 20/07/2031	66	65	0.05	
1.000% due 01/10/2053	2	0	0.00	Charter Mortgage Funding PLC 5.796% due 16/01/2057	135	156	0.12	Black Diamond CLO DAC 4.853% due 20/01/2032	363	361	0.28	
1.500% due 01/10/2050	0	0	0.00	Cheshire PLC 6.120% due 20/08/2045	212	245	0.19	4.982% due 15/05/2032	489	482	0.37	
1.500% due 01/10/2053	1,287	119	0.09	Dilosk RMBS DAC 4.638% due 20/12/2060	€ 731	732	0.56	BlueMountain Fuji EUR CLO DAC 1.050% due 15/01/2031	99	94	0.07	
2.000% due 01/10/2053	42	5	0.00	4.752% due 20/02/2060	331	332	0.25	4.615% due 15/07/2030	395	393	0.30	
3.000% due 01/10/2053	2,130	268	0.21	Domi BV 4.775% due 15/06/2051	126	127	0.10	4.685% due 15/01/2031	596	589	0.45	
3.500% due 01/10/2053	12,494	1,624	1.24	Dutch Property Finance BV 4.602% due 28/07/2058	621	620	0.47	4.875% due 15/01/2033	800	788	0.60	
5.000% due 01/10/2053	8,727	1,175	0.90	4.652% due 28/04/2059	648	646	0.49	BNPP AM Euro CLO DAC 4.615% due 15/10/2031	295	292	0.22	
Permanent TSB Group Holdings PLC 5.250% due 30/06/2025	€ 600	600	0.46	4.702% due 28/10/2059	693	693	0.53	4.822% due 22/07/2032	800	790	0.60	
Realkredit Danmark A/S 1.000% due 01/01/2024	DKK 4,100	550	0.42	5.202% due 28/04/2050	235	234	0.18					
1.000% due 01/10/2050	0	0	0.00									

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bridgepoint CLO DAC				Marzio Finance SRL				Slovenia Government International Bond			
5.175% due 15/01/2034	€ 300	€ 298	0.23	4.955% due 28/02/2048	€ 466	€ 468	0.36	1.175% due 13/02/2062	€ 1,200	€ 739	0.57
Bumper UK Finance PLC				Palmer Square European Loan Funding DAC				South Korea Government International Bond			
5.698% due 20/12/2030	£ 55	63	0.05	4.685% due 15/10/2031	956	941	0.72	0.000% due 16/09/2025 (a)	500	473	0.36
Carlyle Euro CLO DAC				4.695% due 15/07/2031	789	780	0.60			16,786	12.85
4.632% due 15/08/2030	€ 401	397	0.30	5.015% due 15/10/2031	1,170	1,157	0.89				
4.665% due 15/01/2031	397	393	0.30	Red & Black Auto Italy SRL				SHARES			
4.892% due 15/08/2032	800	789	0.60	4.865% due 28/07/2034	471	473	0.36	PREFERRED SECURITIES			
Carlyle Global Market Strategies Euro CLO DAC				Red & Black Auto Lease France				Nationwide Building Society			
4.686% due 25/01/2032	783	773	0.59	4.556% due 27/06/2035	400	401	0.31	10.250%	3,504	527	0.40
Carlyle Global Market Strategies Euro CLO Ltd.				Sculptor European CLO DAC				PAR			
4.752% due 15/11/2031	1,098	1,083	0.83	4.755% due 14/01/2032	700	690	0.53	(000S)			
Citizen Irish Auto Receivables Trust DAC				Segovia European CLO DAC				SHORT-TERM INSTRUMENTS			
4.653% due 15/12/2029	99	99	0.08	4.745% due 18/01/2031	158	157	0.12	HUNGARY TREASURY BILLS			
Contego CLO DAC				4.873% due 20/07/2032	800	790	0.60	10.900% due			
4.642% due 23/01/2030	498	491	0.38	Silver Arrow Merfina SRL				04/01/2024 (a)(b)	HUF 116,000	303	0.23
CVC Cordatus Loan Fund DAC				4.559% due 20/07/2033	234	234	0.18	Total Short-Term Instruments		303	0.23
4.555% due 15/09/2031	299	294	0.23	Tikehau CLO DAC							
4.615% due 15/10/2031	1,796	1,772	1.36	4.844% due 04/08/2034	600	593	0.45	Total Transferable Securities	€ 132,036	101.09	
Dryden Euro CLO DAC				Toro European CLO DAC				SHARES			
4.625% due 15/04/2033	398	392	0.30	4.812% due 15/02/2034	1,000	986	0.75	INVESTMENT FUNDS			
Harvest CLO DAC				4.908% due 12/01/2032	1,200	1,191	0.91	EXCHANGE-TRADED FUNDS			
1.040% due 15/07/2031	400	379	0.29	Voya Euro CLO DAC				PIMCO ETFs plc -			
4.566% due 26/06/2030	463	458	0.35	4.715% due 15/10/2030	254	252	0.19	PIMCO Euro			
4.605% due 15/10/2031	586	576	0.44			29,601	22.67	Short Maturity			
4.673% due 20/10/2031	1,771	1,745	1.34	SOVEREIGN ISSUES				UCITS ETF (e)	77,600	7,680	5.88
4.725% due 15/07/2031	700	690	0.53	Italy Buoni Poliennali Del Tesoro				Total Investment Funds	€ 7,680	5.88	
4.815% due 15/01/2032	1,200	1,185	0.91	1.400% due 26/05/2025 (c)	9,795	9,641	7.38				
Man GLG Euro CLO DAC				2.350% due 15/09/2024 (c)	2,989	2,996	2.29				
4.645% due 15/10/2030	204	203	0.16	4.100% due 01/02/2029	2,800	2,937	2.25				
4.775% due 15/10/2032	573	566	0.43								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 1,000	Belgium Government International Bond 0.650% due 22/06/2071	€ (987)	€ 1,000	€ 1,000	0.77
Total Repurchase Agreements						€ (987)	€ 1,000	€ 1,000	0.77

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	54	€ (42)	(0.03)
3-Month Euribor September Futures	Long	09/2026	54	33	0.03
Euro-Bobl March Futures	Long	03/2024	60	116	0.09
Euro-BTP Italy Government Bond March Futures	Short	03/2024	4	(16)	(0.01)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	44	(191)	(0.15)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	11	(126)	(0.10)
Euro-Schatz March Futures	Long	03/2024	260	145	0.11
U.S. Treasury 2-Year Note March Futures	Short	03/2024	75	(110)	(0.08)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	211	(511)	(0.39)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	144	538	0.41
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	79	(411)	(0.31)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	15	(125)	(0.10)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	6	66	0.05
United Kingdom Long Gilt March Futures	Short	03/2024	2	(16)	(0.01)
				€ (650)	(0.49)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund February 2024 Futures	€ 137.000	26/01/2024	6	€ (4)	€ (8)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					€ (658)	(0.50)

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 40 5-Year Index	(5.000)%	20/12/2028	€ 3,000	€ (131)	(0.10)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 1,700	€ 10	0.01
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	€ 5,200	26	0.02
				€ 36	0.03

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾		1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 200	€ (30)	(0.02)
Receive ⁽⁴⁾		1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	\$ 1,200	61	0.05
Pay ⁽⁴⁾		1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	5,000	(96)	(0.07)
Receive		1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	3,000	87	0.07
Pay		1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	6,900	(76)	(0.06)
Receive		1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	1,400	2	0.00
Receive		1-Day USD-SOFR Compounded-OIS	4.827	15/12/2025	2,700	(23)	(0.02)
Pay		6-Month EUR-EURIBOR	0.550	10/08/2024	€ 800	(24)	(0.02)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	0.819	19/12/2034	6,800	(499)	(0.38)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	0.854	19/12/2039	3,100	(421)	(0.32)
Receive		6-Month EUR-EURIBOR	1.700	15/03/2073	300	21	0.01
Pay		6-Month EUR-EURIBOR	2.547	09/03/2033	700	25	0.02
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	2.750	20/03/2054	8,200	(953)	(0.73)
Pay		6-Month EUR-EURIBOR	2.804	19/05/2033	2,700	189	0.14
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/03/2034	14,650	941	0.72
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/03/2044	200	(25)	(0.02)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.250	20/03/2029	3,500	3	0.00
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	3.500	20/03/2026	42,400	(676)	(0.52)
						€ (1,494)	(1.15)
Total Centrally Cleared Financial Derivative Instruments						€ (1,589)	(1.22)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	16/01/2024	2,700	€ (12)	€ (34)	(0.03)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	7,400	(88)	(147)	(0.11)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	7,400	(88)	(34)	(0.02)
MYC	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(142)	(0.11)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(342)	(127)	(0.10)
							€ (882)	€ (484)	(0.37)

- (1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	03/2024	CNH 8,360	\$ 1,163	€ 0	€ (16)	€ (16)	(0.01)
	06/2024	KRW 777,610	598	0	(7)	(7)	(0.01)
BPS	01/2024	€ 139	DKK 1,035	0	0	0	0.00
	01/2024	745	\$ 815	0	(8)	(8)	(0.01)
	01/2024	£ 88	€ 102	1	0	1	0.00
	01/2024	HUF 32,217	\$ 92	0	(1)	(1)	0.00
	01/2024	\$ 365	€ 334	4	0	4	0.00
	01/2024	557	ZAR 10,326	6	0	6	0.01
BRC	01/2024	DKK 1,200	€ 161	0	0	0	0.00
	01/2024	\$ 1,893	1,728	15	0	15	0.01
	03/2024	300	IDR 4,661,496	2	0	2	0.00
CBK	01/2024	DKK 42,500	€ 5,702	1	0	1	0.00
	01/2024	HUF 2,276	\$ 7	0	0	0	0.00
	01/2024	MXN 2	0	0	0	0	0.00
GLM	01/2024	DKK 29,080	€ 3,902	0	0	0	0.00
	01/2024	€ 323	¥ 52,188	12	0	12	0.01
	01/2024	330	\$ 356	0	(7)	(7)	(0.01)
	01/2024	\$ 75	MXN 1,314	2	0	2	0.00
JPM	01/2024	HUF 77,433	\$ 220	0	(3)	(3)	0.00
	01/2024	\$ 506	MXN 8,703	5	0	5	0.01
	02/2024	450	BRL 2,207	3	0	3	0.00
MBC	01/2024	DKK 1,300	€ 174	0	0	0	0.00
	01/2024	\$ 14,531	13,216	66	0	66	0.05
MYI	01/2024	€ 779	£ 670	0	(6)	(6)	0.00
	01/2024	953	\$ 1,045	0	(7)	(7)	(0.01)
	01/2024	HUF 3,976	11	0	0	0	0.00
	01/2024	\$ 210	€ 195	5	0	5	0.00
RBC	04/2024	0	MXN 2	0	0	0	0.00
RYL	01/2024	€ 140	£ 122	0	0	0	0.00
SCX	01/2024	CAD 1,932	€ 1,295	0	(32)	(32)	(0.02)
	01/2024	£ 16,290	18,763	0	(34)	(34)	(0.02)
	03/2024	TWD 26,892	\$ 865	0	(24)	(24)	(0.02)
	03/2024	\$ 281	INR 23,477	0	0	0	0.00
UAG	01/2024	DKK 5,715	€ 768	1	0	1	0.00
	01/2024	€ 200	£ 172	0	(1)	(1)	0.00
	03/2024	\$ 267	INR 22,331	1	0	1	0.00
				€ 124	€ (146)	€ (22)	(0.02)
Total OTC Financial Derivative Instruments						€ (506)	(0.39)
Total Investments						€ 137,963	105.63
Other Current Assets & Liabilities						€ (7,353)	(5.63)
Net Assets						€ 130,610	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.

Cash of €1,867 (31 December 2022: €3,688) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €39 (31 December 2022: €1,165) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 132,036	€ 0	€ 132,036
Investment Funds	7,680	0	0	7,680
Repurchase Agreements	0	1,000	0	1,000
Financial Derivative Instruments ⁽³⁾	(105)	(2,648)	0	(2,753)
Totals	€ 7,575	€ 130,388	€ 0	€ 137,963

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 193,346	€ 0	€ 193,346
Investment Funds	18,800	0	0	18,800
Repurchase Agreements	0	4,400	0	4,400
Financial Derivative Instruments ⁽³⁾	731	(1,267)	0	(536)
Totals	€ 19,531	€ 196,479	€ 0	€ 216,010

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	€ N/A	€ N/A	€ N/A	€ 3	€ 0	€ 3
BOA	(23)	0	(23)	(9)	(440)	(449)
BPS	(32)	0	(32)	(397)	360	(37)
BRC	17	0	17	(93)	0	(93)
CBK	1	0	1	(65)	290	225
CLY	N/A	N/A	N/A	1	0	1
GLM	(174)	0	(174)	(80)	(169)	(249)
GST	N/A	N/A	N/A	(312)	253	(59)
JPM	5	0	5	(326)	262	(64)
MBC	66	0	66	(27)	0	(27)
MYC	(269)	(244)	(513)	(309)	(253)	(562)
MYI	(8)	9	1	(18)	0	(18)
RYL	N/A	N/A	N/A	6	0	6
SCX	(90)	30	(60)	6	0	6
SSB	N/A	N/A	N/A	391	(328)	63
UAG	1	0	1	N/A	N/A	N/A

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	89.78	78.37
Transferable securities dealt in on another regulated market*	10.88	13.20
Other transferable securities	0.43	N/A
Investment funds	5.88	8.90
Repurchase agreements	0.77	2.08
Financial derivative instruments dealt in on a regulated market	(0.50)	0.34
Centrally cleared financial derivative instruments	(1.22)	(0.02)
OTC financial derivative instruments	(0.39)	(0.58)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	29.12	39.32
U.S. Government Agencies	10.83	5.19
U.S. Treasury Obligations	8.43	2.49
Non-Agency Mortgage-Backed Securities	16.56	14.49
Asset-Backed Securities	22.67	15.94
Sovereign Issues	12.85	7.09
Preferred Securities	0.40	0.30
Short-Term Instruments	0.23	6.75
Investment Funds	5.88	8.90
Repurchase Agreements	0.77	2.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.49)	0.34
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.10)	(0.21)
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.01
Interest Rate Swaps	(1.15)	0.18

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.48
Written Options		
Interest Rate Swaptions	(0.37)	(1.25)
Forward Foreign Currency Contracts	(0.02)	0.19
Other Current Assets & Liabilities	(5.63)	(2.29)
Net Assets	100.00	100.00

Schedule of Investments Global Advantage Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
ARGENTINA											
SOVEREIGN ISSUES											
Argentina Government International Bond								2.500% due 01/04/2036 DKK 0 \$ 0 0.00			
0.750% due 09/07/2030 \$ 254 \$ 100 0.02								2.500% due 01/04/2047 0 0 0.00			
1.000% due 09/07/2029 3 1 0.00								Total Denmark 10,781 2.49			
3.625% due 09/07/2035 91 30 0.01											
Total Argentina 131 0.03											
AUSTRALIA								DOMINICAN REPUBLIC			
NON-AGENCY MORTGAGE-BACKED SECURITIES								SOVEREIGN ISSUES			
RESIMAC Bastille Trust								Dominican Republic Government International Bond			
6.390% due 05/09/2057 36 36 0.01								4.875% due 23/09/2032 \$ 600 548 0.12			
SOVEREIGN ISSUES								6.500% due 15/02/2048 800 767 0.18			
Australia Government International Bond								Total Dominican Republic 1,315 0.30			
0.500% due 21/09/2026 AUD 4,100 2,575 0.60											
0.750% due 21/11/2027 2,565 1,731 0.40											
1.000% due 21/12/2030 700 397 0.09											
1.250% due 21/05/2032 500 277 0.06											
1.750% due 21/06/2051 700 282 0.07											
2.500% due 21/05/2030 500 317 0.07											
4.500% due 21/04/2033 2,100 1,495 0.35											
7,074 1.64											
Total Australia 7,110 1.65											
BRAZIL								FRANCE			
CORPORATE BONDS & NOTES								CORPORATE BONDS & NOTES			
Odebrecht Oil & Gas Finance Ltd.								BNP Paribas S.A.			
0.000% due 29/01/2024 (c)(f) \$ 254 9 0.00								3.800% due 10/01/2024 300 300 0.07			
BULGARIA								Societe Generale S.A.			
SOVEREIGN ISSUES								1.488% due 14/12/2026 2,800 2,579 0.60			
Bulgaria Government International Bond								6.446% due 10/01/2029 900 932 0.22			
4.375% due 13/05/2031 € 1,600 1,861 0.43								6.691% due 10/01/2034 1,000 1,057 0.24			
CANADA								4,868 1.13			
CORPORATE BONDS & NOTES								SOVEREIGN ISSUES			
Air Canada Pass-Through Trust								France Government International Bond			
3.300% due 15/07/2031 \$ 372 335 0.08								0.100% due 25/07/2031 (e) € 1,774 1,933 0.45			
Fairfax Financial Holdings Ltd.								0.250% due 25/07/2024 (e) 1,888 2,072 0.48			
2.750% due 29/03/2028 € 400 422 0.10								0.500% due 25/05/2072 100 46 0.01			
Royal Bank of Canada								0.750% due 25/05/2052 3,550 2,249 0.52			
4.851% due 14/12/2026 \$ 1,000 1,008 0.23								1.500% due 25/05/2050 200 161 0.04			
1,765 0.41								3.000% due 25/05/2054 400 434 0.10			
SOVEREIGN ISSUES								3.250% due 25/05/2045 200 231 0.05			
Canada Government International Bond								7,126 1.65			
2.750% due 01/12/2033 CAD 4,000 3,073 0.71								Total France 11,994 2.78			
Canadian Government Real Return Bond								GERMANY			
1.500% due 01/12/2044 (e) 2,607 1,957 0.45								CORPORATE BONDS & NOTES			
5,030 1.16								Deutsche Bank AG			
Total Canada 6,795 1.57								0.050% due 20/11/2024 3,800 4,069 0.94			
CAYMAN ISLANDS								1.375% due 03/09/2026 400 423 0.10			
ASSET-BACKED SECURITIES								1.375% due 17/02/2032 400 364 0.09			
Atlas Senior Loan Fund Ltd.								1.625% due 20/01/2027 2,500 2,597 0.60			
6.745% due 15/01/2031 \$ 801 802 0.19								1.750% due 19/11/2030 400 384 0.09			
6.805% due 16/01/2030 608 607 0.14								3.035% due 28/05/2032 (h) \$ 1,050 878 0.20			
Bain Capital Credit CLO								Total Germany 8,715 2.02			
6.634% due 23/04/2031 1,140 1,141 0.26								GUATEMALA			
Barings CLO Ltd.								SOVEREIGN ISSUES			
6.667% due 20/01/2031 1,052 1,051 0.24								Guatemala Government International Bond			
CBAM Ltd.								5.375% due 24/04/2032 400 388 0.09			
6.684% due 17/04/2031 1,238 1,236 0.29								HUNGARY			
Dryden CLO Ltd.								SOVEREIGN ISSUES			
6.675% due 15/04/2031 1,353 1,353 0.31								Hungary Government International Bond			
Dryden Senior Loan Fund								5.000% due 22/02/2027 € 100 116 0.03			
6.852% due 15/08/2030 1,143 1,143 0.26								5.375% due 12/09/2033 1,300 1,538 0.36			
OCP CLO Ltd.								6.250% due 22/09/2032 \$ 1,500 1,604 0.37			
6.797% due 20/07/2029 755 755 0.18								6.750% due 25/09/2052 500 561 0.13			
Octagon Loan Funding Ltd.								Magyar Export-Import Bank			
6.809% due 18/11/2031 1,300 1,302 0.30								6.125% due 04/12/2027 2,100 2,140 0.49			
								Total Hungary 5,959 1.38			
								INDONESIA			
								CORPORATE BONDS & NOTES			
								Perusahaan Perseroan Persero PT Perusahaan			
								Listrik Negara			
								3.000% due 30/06/2030 3,500 3,124 0.72			
								SOVEREIGN ISSUES			
								Indonesia Government International Bond			
								8.375% due 15/03/2034 IDR 22,982,000 1,688 0.39			
								Total Indonesia 4,812 1.11			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IRELAND				Italy Government International Bond				NON-AGENCY MORTGAGE-BACKED SECURITIES			
ASSET-BACKED SECURITIES				6.000% due 04/08/2028	£ 1,000	\$ 1,340	0.31	Miravet SARL			
Accunia European CLO DAC						28,280	6.54	4.806% due 26/05/2065	€ 452	\$ 495	0.11
4.915% due 15/07/2030	€ 365	\$ 403	0.09	Total Italy		31,473	7.28	Total Luxembourg		5,375	1.24
Ares European CLO DAC				IVORY COAST				MALAYSIA			
4.745% due 15/10/2031	1,086	1,188	0.27	SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
Armada Euro CLO DAC				Ivory Coast Government International Bond				Petronas Capital Ltd.			
4.685% due 15/07/2031	398	435	0.10	5.250% due 22/03/2030	€ 1,600	1,593	0.37	2.480% due 28/01/2032	\$ 500	427	0.10
Aurium CLO DAC				5.875% due 17/10/2031	700	695	0.16	3.500% due 21/04/2030	200	188	0.04
4.695% due 16/01/2031	1,097	1,199	0.28	Total Ivory Coast		2,288	0.53	4.550% due 21/04/2050	200	184	0.04
BNPP AM Euro CLO DAC				JAPAN				4.800% due 21/04/2060	200	190	0.05
4.822% due 22/07/2032	1,000	1,090	0.25	CORPORATE BONDS & NOTES					989	0.23	
Cairn CLO DAC				Nomura Holdings, Inc.				SOVEREIGN ISSUES			
4.552% due 30/04/2031	379	413	0.10	2.329% due 22/01/2027	\$ 400	367	0.09	Malaysia Government International Bond			
Carlyle Euro CLO DAC				Sumitomo Mitsui Banking Corp.				3.519% due 20/04/2028	MYR 4,621	1,004	0.23
4.665% due 15/01/2031	992	1,085	0.25	0.409% due 07/11/2029	€ 1,300	1,227	0.28	Total Malaysia		1,993	0.46
Dryden Euro CLO DAC				Sumitomo Mitsui Financial Group, Inc.				MULTINATIONAL			
4.625% due 15/04/2033	696	758	0.18	5.520% due 13/01/2028	\$ 1,200	1,229	0.28	CORPORATE BONDS & NOTES			
4.862% due 15/05/2034	998	1,086	0.25	Sumitomo Mitsui Trust Bank Ltd.				Preferred Term Securities Ltd.			
GoldenTree Loan Management EUR CLO DAC				0.010% due 15/10/2027	€ 1,000	984	0.23	6.039% due 23/06/2035	\$ 949	912	0.21
4.893% due 20/01/2032	1,000	1,093	0.25			3,807	0.88	NETHERLANDS			
Harvest CLO DAC				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
4.566% due 26/06/2030	728	795	0.18	Japan Government International Bond				Cooperatieve Rabobank UA			
4.673% due 20/10/2031	787	857	0.20	0.005% due 01/10/2024	¥ 1,050,000	7,452	1.72	3.758% due 06/04/2033	400	359	0.08
4.725% due 15/07/2031	1,100	1,198	0.28	0.100% due 10/03/2028 (e)	907,398	6,764	1.57	CTP NV			
4.815% due 15/01/2032	1,100	1,200	0.28	0.100% due 10/03/2029 (e)	535,115	3,999	0.93	0.500% due 21/06/2025	€ 1,100	1,146	0.27
Jubilee CLO DAC				0.500% due 20/03/2049	238,000	1,310	0.30	ING Groep NV			
4.565% due 15/04/2030	550	602	0.14	0.700% due 20/06/2051	254,000	1,432	0.33	2.125% due 23/05/2026	500	541	0.13
4.615% due 15/04/2031	400	435	0.10	1.500% due 20/09/2043	360,000	2,601	0.60	Prosus NV			
Madison Park Euro Funding DAC						23,558	5.45	1.207% due 19/01/2026	1,500	1,563	0.36
4.765% due 15/07/2032	1,100	1,199	0.28	Total Japan		27,365	6.33	3.257% due 19/01/2027	\$ 1,600	1,479	0.34
Man GLG Euro CLO DAC				KAZAKHSTAN					5,088	1.18	
4.615% due 15/12/2031	554	605	0.14	CORPORATE BONDS & NOTES				NON-AGENCY MORTGAGE-BACKED SECURITIES			
Oak Hill European Credit Partners DAC				KazMunayGas National Co. JSC				Jubilee Place BV			
4.733% due 20/10/2031	1,097	1,199	0.28	3.500% due 14/04/2033	\$ 1,550	1,292	0.30	4.985% due 17/10/2057	€ 413	457	0.10
OCP Euro CLO DAC				5.750% due 19/04/2047	200	176	0.04	Total Netherlands		5,545	1.28
4.882% due 22/09/2034	800	871	0.20	6.375% due 24/10/2048	400	377	0.09	NEW ZEALAND			
Palmer Square European Loan Funding DAC				Total Kazakhstan		1,845	0.43	SOVEREIGN ISSUES			
4.695% due 15/07/2031	868	948	0.22	LUXEMBOURG				New Zealand Government International Bond			
Sculptor European CLO DAC				COMMON STOCKS				1.500% due 15/05/2031	NZD 600	314	0.07
4.755% due 14/01/2032	1,100	1,198	0.28	DrillCo Holding Lux S.A. (b)	6,700	166	0.04	NORWAY			
		19,857	4.60	DrillCo Holding Lux S.A. (b)(h)	16,048	399	0.09	SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				Total Common Stocks		565	0.13	Kommunalbanken A/S			
AerCap Ireland Capital DAC				ISRAEL				1.900% due 19/01/2027	AUD 400	255	0.06
2.450% due 29/10/2026	\$ 400	370	0.08	SOVEREIGN ISSUES				Norway Government International Bond			
3.000% due 29/10/2028	500	457	0.11	Israel Government International Bond				1.750% due 13/03/2025	NOK 6,000	576	0.13
		827	0.19	1.750% due 31/08/2025	ILS 2,100	564	0.13	Total Norway		831	0.19
Total Ireland		20,684	4.79	2.000% due 31/03/2027	2,700	713	0.17	PERU			
ISRAEL				4.500% due 17/01/2033	\$ 2,200	2,095	0.48	CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				5.000% due 30/10/2026	€ 4,200	4,748	1.10	Banco de Credito del Peru S.A.			
Israel Government International Bond				Total Israel		8,120	1.88	4.650% due 17/09/2024	PEN 1,700	446	0.11
1.750% due 31/08/2025	ILS 2,100	564	0.13	ITALY				Credicorp Capital Sociedad Titulizadora S.A.			
2.000% due 31/03/2027	2,700	713	0.17	CORPORATE BONDS & NOTES				10.100% due 15/12/2043	4,000	1,090	0.25
4.500% due 17/01/2033	\$ 2,200	2,095	0.48	AMCO - Asset Management Co. SpA					1,536	0.36	
5.000% due 30/10/2026	€ 4,200	4,748	1.10	4.625% due 06/02/2027	600	682	0.16	SOVEREIGN ISSUES			
Total Israel		8,120	1.88	Banca Monte dei Paschi di Siena SpA				Peru Government International Bond			
ITALY				0.875% due 08/10/2027	1,300	1,340	0.31	8.200% due 12/08/2026	2,100	603	0.14
CORPORATE BONDS & NOTES				6.750% due 05/09/2027	400	463	0.11	Total Peru		2,139	0.50
Intesa Sanpaolo SpA				Intesa Sanpaolo SpA				PHILIPPINES			
5.125% due 29/08/2031	600	708	0.16	5.125% due 29/08/2031	600	708	0.16	SOVEREIGN ISSUES			
		3,193	0.74					Philippines Government International Bond			
SOVEREIGN ISSUES				Logicor Financing SARL				6.250% due 14/01/2036	PHP 21,000	362	0.08
Cassa Depositi e Prestiti SpA				0.625% due 17/11/2025	€ 200	206	0.05				
5.750% due 05/05/2026	\$ 600	600	0.14	0.750% due 15/07/2024	300	324	0.08				
Italy Buoni Poliennali Del Tesoro				TMS Issuer SARL							
2.350% due 15/09/2024 (e)	€ 23,788	26,340	6.09	5.780% due 23/08/2032	\$ 800	837	0.19				
						4,315	1.00				

Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
POLAND				SLOVENIA				MDGH GMTN RSC Ltd.			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				5.500% due 28/04/2033	\$ 200	\$ 212	0.05
Poland Government International Bond				Nova Kreditna Banka Maribor d.d.				Total United Arab Emirates		1,999	0.46
3.875% due 14/02/2033	€ 1,300	\$ 1,497	0.35	1.875% due 27/01/2025	€ 400	\$ 440	0.10				
4.250% due 14/02/2043	900	1,049	0.24	Nova Ljubljanska Banka d.d.							
4.875% due 04/10/2033	\$ 400	406	0.09	3.400% due 05/02/2030	400	383	0.09				
5.500% due 16/11/2027	100	104	0.03	Total Slovenia		823	0.19				
5.500% due 04/04/2053	300	314	0.07								
Total Poland		3,370	0.78	SOUTH AFRICA				UNITED KINGDOM			
PORTUGAL				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				South Africa Government International Bond				Antofagasta PLC			
Banco Espirito Santo S.A.				5.375% due 24/07/2044	\$ 300	240	0.05	2.375% due 14/10/2030	400	328	0.08
4.000% due 21/01/2019 ^	€ 1,900	577	0.14	5.750% due 30/09/2049	200	160	0.04	Barclays PLC			
4.750% due 15/01/2018 ^	600	182	0.04	Total South Africa		400	0.09	6.224% due 09/05/2034	600	623	0.14
Total Portugal		759	0.18					7.437% due 02/11/2033	300	336	0.08
QATAR				SOUTH KOREA				Haleon UK Capital PLC			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				3.125% due 24/03/2025	700	684	0.16
QatarEnergy				South Korea Government International Bond				HSBC Holdings PLC			
2.250% due 12/07/2031	\$ 200	170	0.04	2.000% due 10/06/2031	KRW 1,018,830	730	0.17	2.251% due 22/11/2027	400	367	0.09
3.300% due 12/07/2051	200	147	0.03	2.125% due 10/06/2027	680,000	510	0.12	4.041% due 13/03/2028	200	193	0.04
Total Qatar		317	0.07	2.375% due 10/12/2028	3,873,730	2,902	0.67	4.583% due 19/06/2029	1,000	970	0.22
ROMANIA				2.625% due 10/06/2028	981,020	745	0.17	5.887% due 14/08/2027	400	406	0.09
SOVEREIGN ISSUES				3.250% due 10/03/2028	975,810	768	0.18	Nationwide Building Society			
Romania Government International Bond				3.250% due 10/06/2033	1,160,490	906	0.21	2.972% due 16/02/2028	1,300	1,210	0.28
1.375% due 02/12/2029	€ 360	328	0.08	3.250% due 10/09/2042	347,960	275	0.06	NatWest Group PLC			
1.750% due 13/07/2030	1,300	1,165	0.27	4.250% due 10/12/2032	4,950,810	4,155	0.96	5.076% due 27/01/2030	1,100	1,084	0.25
2.000% due 28/01/2032	100	86	0.02	5.500% due 10/03/2028	640,000	541	0.13	Santander UK Group Holdings PLC			
2.000% due 14/04/2033	800	663	0.15	Total South Korea		11,532	2.67	2.469% due 11/01/2028	500	456	0.11
2.124% due 16/07/2031	300	265	0.06	SPAIN				6.534% due 10/01/2029	1,300	1,347	0.31
2.625% due 12/12/2040	100	74	0.02	ASSET-BACKED SECURITIES				7.482% due 29/08/2029	£ 1,000	1,387	0.32
2.750% due 14/04/2041	200	149	0.03	BBVA Consumer Auto				Standard Chartered PLC			
2.875% due 13/04/2042	500	375	0.09	0.270% due 20/07/2031	€ 81	88	0.02	0.991% due 12/01/2025	\$ 800	799	0.18
6.375% due 18/09/2033	500	585	0.13	CORPORATE BONDS & NOTES				2.608% due 12/01/2028	600	549	0.13
6.625% due 27/09/2029	800	947	0.22	Banco Santander S.A.				2.678% due 29/06/2032	400	326	0.08
Total Romania		4,637	1.07	1.849% due 25/03/2026	\$ 200	185	0.05	2.819% due 30/01/2026	400	387	0.09
RUSSIA				3.496% due 24/03/2025	800	784	0.18	TP ICAP Finance PLC			
SOVEREIGN ISSUES						969	0.23	2.625% due 18/11/2028	£ 400	427	0.10
Russia Government International Bond				SOVEREIGN ISSUES						11,879	2.75
1.125% due 20/11/2027 ^	500	224	0.05	Autonomous Community of Catalonia				NON-AGENCY MORTGAGE-BACKED SECURITIES			
7.700% due 23/03/2033 ^	RUB 33,500	138	0.03	4.220% due 26/04/2035	€ 300	340	0.08	Alba PLC			
Total Russia		362	0.08	Spain Government International Bond				5.509% due 17/03/2039	783	968	0.22
SAUDI ARABIA				1.450% due 31/10/2071	500	279	0.06	Canada Square Funding PLC			
SOVEREIGN ISSUES				3.450% due 30/07/2066	2,000	2,072	0.48	6.000% due 17/06/2058	539	684	0.16
Saudi Arabia Government International Bond				Total Spain		3,748	0.87	Eurosail PLC			
3.250% due 22/10/2030	\$ 200	186	0.04	SUPRANATIONAL				5.489% due 13/03/2045	125	159	0.04
4.750% due 18/01/2028	1,200	1,214	0.28	CORPORATE BONDS & NOTES				Great Hall Mortgages PLC			
4.875% due 18/07/2033	1,300	1,329	0.31	Asian Development Bank				5.469% due 18/03/2039	9	12	0.00
5.000% due 18/01/2053	900	850	0.20	6.150% due 25/02/2030	INR 252,300	2,905	0.67	5.479% due 18/06/2039	120	152	0.03
Total Saudi Arabia		3,579	0.83			2,691	0.62	5.812% due 18/06/2039	\$ 82	81	0.02
SERBIA				SWITZERLAND				Paragon Mortgages PLC			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				6.270% due 15/05/2045	£ 88	112	0.03
Serbia Government International Bond				UBS Group AG				Polaris PLC			
1.650% due 03/03/2033	€ 700	574	0.14	4.125% due 24/09/2025	\$ 200	196	0.05	5.985% due 23/12/2058	467	594	0.14
2.050% due 23/09/2036	400	309	0.07	6.327% due 22/12/2027	300	309	0.07	Resloc UK PLC			
3.125% due 15/05/2027	2,500	2,647	0.61	6.373% due 15/07/2026	500	506	0.12	5.499% due 15/12/2043	445	549	0.13
Total Serbia		3,530	0.82	6.537% due 12/08/2033	300	320	0.07	Ripon Mortgages PLC			
SINGAPORE				7.000% due 30/09/2027	£ 300	399	0.09	5.920% due 28/08/2056	2,667	3,390	0.78
CORPORATE BONDS & NOTES				7.750% due 01/03/2029	€ 1,900	2,422	0.56	RMAC PLC			
CapitaLand Ascendas REIT				9.016% due 15/11/2033	\$ 500	615	0.14	0.000% due 15/02/2047	1,500	1,918	0.44
0.750% due 23/06/2028	1,000	948	0.22	Total Switzerland		4,767	1.10	RMAC Securities PLC			
SOVEREIGN ISSUES				THAILAND				5.509% due 12/06/2044	508	624	0.14
Singapore Government International Bond				SOVEREIGN ISSUES				Stratton Mortgage Funding PLC			
2.250% due 01/08/2036	SGD 890	641	0.15	Thailand Government International Bond				6.069% due 25/09/2051	798	1,017	0.24
3.375% due 01/09/2033	260	209	0.05	3.390% due 17/06/2037	THB 30,641	951	0.22	6.120% due 12/03/2052	515	657	0.15
		850	0.20	UNITED ARAB EMIRATES				6.121% due 20/07/2060	1,104	1,408	0.33
Total Singapore		1,798	0.42	CORPORATE BONDS & NOTES				Towd Point Mortgage Funding PLC			
				Masdar Abu Dhabi Future Energy Co.				6.571% due 20/07/2045	832	1,064	0.25
				4.875% due 25/07/2033	\$ 1,800	1,787	0.41	Trinity Square PLC			
								6.070% due 15/07/2059	509	649	0.15
										14,038	3.25
								SOVEREIGN ISSUES			
								United Kingdom Gilt			
								0.125% due 22/03/2024 (e)	5,611	7,088	1.64
								0.125% due 22/03/2051 (e)	295	300	0.07
								0.125% due 22/03/2068 (e)	166	159	0.03
								0.625% due 22/11/2042 (e)	178	221	0.05
								0.625% due 22/10/2050	1,300	732	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.250% due 31/07/2051	£ 370	\$ 251	0.06
1.500% due 31/07/2053	300	213	0.05
		8,964	2.07
Total United Kingdom		34,881	8.07
UNITED STATES			
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
5.750% due 25/07/2036	\$ 85	66	0.01
6.070% due 25/02/2036	107	105	0.02
6.130% due 25/11/2035	157	160	0.04
Bear Stearns Asset-Backed Securities Trust			
4.724% due 25/07/2036	5	5	0.00
Carrington Mortgage Loan Trust			
5.690% due 25/01/2037	1,100	778	0.18
Citigroup Mortgage Loan Trust			
4.254% due 25/10/2037	494	475	0.11
5.990% due 25/03/2036	1,001	901	0.21
Countrywide Asset-Backed Certificates Trust			
5.610% due 25/08/2037	762	686	0.16
5.610% due 25/06/2047	228	205	0.05
5.670% due 25/06/2047	948	849	0.20
5.930% due 25/04/2047	1,267	1,149	0.27
5.990% due 25/12/2036	2,765	2,579	0.60
First Franklin Mortgage Loan Trust			
6.190% due 25/11/2035	99	91	0.02
First NLC Trust			
5.540% due 25/08/2037	383	190	0.04
GSAMP Trust			
5.620% due 25/12/2046	181	90	0.02
5.700% due 25/12/2046	91	45	0.01
5.950% due 25/09/2036	3,036	1,082	0.25
Home Equity Asset Trust			
6.565% due 25/05/2035	344	339	0.08
HSI Asset Securitization Corp. Trust			
5.810% due 25/12/2036	198	52	0.01
6.085% due 25/01/2036	2,300	2,123	0.49
Long Beach Mortgage Loan Trust			
6.115% due 25/11/2035	20	20	0.00
Massachusetts Educational Financing Authority			
6.590% due 25/04/2038	29	29	0.01
MASTR Asset-Backed Securities Trust			
5.680% due 25/05/2037	250	238	0.05
5.770% due 25/08/2036	278	107	0.02
5.950% due 25/06/2036	3,511	1,283	0.30
Morgan Stanley ABS Capital, Inc. Trust			
5.600% due 25/10/2036	633	551	0.13
5.600% due 25/01/2037	1,871	831	0.19
5.720% due 25/03/2037	686	294	0.07
5.950% due 25/06/2036	1,311	690	0.16
New Century Home Equity Loan Trust			
6.190% due 25/03/2035	377	370	0.08
NovaStar Mortgage Funding Trust			
5.770% due 25/09/2036	194	81	0.02
Option One Mortgage Loan Trust			
5.610% due 25/03/2037	300	265	0.06
RAAC Trust			
6.970% due 25/09/2047	388	372	0.09
Residential Asset Mortgage Products Trust			
6.110% due 25/01/2036	310	287	0.07
6.520% due 25/09/2035	1,300	1,119	0.26
Residential Asset Securities Corp. Trust			
6.030% due 25/04/2036	51	50	0.01
Securitized Asset-Backed Receivables LLC Trust			
5.970% due 25/05/2036	397	208	0.05
6.130% due 25/08/2035	593	474	0.11
6.430% due 25/01/2036	30	27	0.01
Soundview Home Loan Trust			
6.030% due 25/05/2036	474	455	0.10
Structured Asset Investment Loan Trust			
5.620% due 25/09/2036	20	20	0.00
6.090% due 25/01/2036	1,872	1,723	0.40
6.520% due 25/08/2033	9	8	0.00
Texas Natural Gas Securitization Finance Corp.			
5.102% due 01/04/2035	200	204	0.05
		21,676	5.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES			
7-Eleven, Inc.			
0.800% due 10/02/2024	\$ 100	\$ 99	0.02
Ally Financial, Inc.			
5.800% due 01/05/2025	400	401	0.09
American Tower Corp.			
3.800% due 15/08/2029	500	475	0.11
Bank of America Corp.			
1.949% due 27/10/2026	€ 700	751	0.17
3.384% due 02/04/2026	\$ 600	584	0.14
4.962% due 24/08/2025	€ 600	666	0.15
Bayer U.S. Finance LLC			
4.250% due 15/12/2025	\$ 400	390	0.09
Charter Communications Operating LLC			
2.250% due 15/01/2029	300	260	0.06
3.950% due 30/06/2062	800	504	0.12
5.125% due 01/07/2049	500	407	0.09
Credit Suisse AG AT1 Claim			
	300	36	0.01
Doctors Co. An Interinsurance Exchange			
4.500% due 18/01/2032	100	80	0.02
Ford Motor Credit Co. LLC			
2.748% due 14/06/2024	€ 100	126	0.03
3.375% due 13/11/2025	\$ 500	479	0.11
3.664% due 08/09/2024	200	197	0.05
5.125% due 16/06/2025	500	494	0.11
GA Global Funding Trust			
2.250% due 06/01/2027	300	273	0.06
Goldman Sachs Group, Inc.			
3.615% due 15/03/2028	100	96	0.02
4.452% due 30/04/2024	€ 800	884	0.21
4.956% due 07/02/2025	500	553	0.13
JPMorgan Chase & Co.			
2.595% due 24/02/2026	\$ 1,300	1,260	0.29
4.080% due 26/04/2026	1,300	1,279	0.30
Morgan Stanley			
2.103% due 08/05/2026	€ 1,000	1,080	0.25
Organon & Co.			
2.875% due 30/04/2028	100	102	0.02
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	\$ 100	90	0.02
3.150% due 01/01/2026	100	96	0.02
3.450% due 01/07/2025	100	97	0.02
3.950% due 01/12/2047	100	73	0.02
4.000% due 01/12/2046	100	73	0.02
4.500% due 01/07/2040	100	85	0.02
4.550% due 01/07/2030	100	95	0.02
Penske Truck Leasing Co. LP			
3.950% due 10/03/2025	1,400	1,375	0.32
Principal Life Global Funding			
1.375% due 10/01/2025	300	288	0.07
Southern California Edison Co.			
1.100% due 01/04/2024	300	297	0.07
		14,045	3.25
LOAN PARTICIPATIONS AND ASSIGNMENTS			
CenturyLink, Inc.			
7.720% due 15/03/2027	591	410	0.09
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Ashford Hospitality Trust			
6.434% due 15/04/2035	1,051	1,038	0.24
6.534% due 15/06/2035	304	300	0.07
Banc of America Funding Trust			
5.852% due 20/10/2036	44	33	0.01
Barclays Commercial Mortgage Securities Trust			
6.659% due 15/07/2037	1,361	1,340	0.31
Chase Mortgage Finance Trust			
4.523% due 25/07/2037	37	30	0.01
Citigroup Commercial Mortgage Trust			
3.251% due 10/05/2035	946	894	0.21
Citigroup Mortgage Loan Trust, Inc.			
3.906% due 25/05/2035	20	19	0.00
Countrywide Alternative Loan Trust			
5.892% due 20/03/2046	19	16	0.00
5.892% due 20/05/2046	23	20	0.00
6.000% due 25/03/2036	375	169	0.04
6.000% due 25/05/2037	197	92	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Countrywide Home Loan Mortgage Pass-Through Trust			
6.090% due 25/03/2035	\$ 241	\$ 205	0.05
GSR Mortgage Loan Trust			
5.750% due 25/02/2036	143	125	0.03
HarborView Mortgage Loan Trust			
4.082% due 19/06/2036	161	71	0.02
Lehman XS Trust			
5.990% due 25/02/2046	185	163	0.04
Morgan Stanley Capital Trust			
6.559% due 15/07/2035	1,300	1,289	0.30
Residential Accredit Loans, Inc. Trust			
6.000% due 25/06/2036	255	196	0.04
6.000% due 25/09/2036	274	117	0.03
Residential Asset Securitization Trust			
5.750% due 25/02/2036	930	706	0.16
Sequoia Mortgage Trust			
3.701% due 20/01/2047	15	9	0.00
Structured Adjustable Rate Mortgage Loan Trust			
4.471% due 25/10/2036	60	32	0.01
5.790% due 25/10/2035	140	128	0.03
5.910% due 25/05/2037	25	21	0.00
Structured Asset Mortgage Investments Trust			
5.830% due 25/07/2046	407	336	0.08
5.870% due 25/05/2036	190	150	0.03
5.890% due 25/04/2036	13	12	0.00
6.310% due 19/10/2033	2	1	0.00
Structured Asset Securities Corp.			
5.750% due 25/01/2036	135	112	0.03
Structured Asset Securities Corp. Mortgage Loan Trust			
5.760% due 25/10/2036	483	388	0.09
WaMu Mortgage Pass-Through Certificates Trust			
4.063% due 25/12/2036	56	48	0.01
6.030% due 25/11/2045	123	111	0.03
6.412% due 25/06/2042	1	1	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
6.000% due 25/06/2037	381	337	0.08
		8,509	1.97
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
3.000% due 01/03/2060	391	345	0.08
3.500% due 01/01/2059	1,233	1,120	0.26
5.852% due 25/06/2036	15	15	0.01
Freddie Mac			
0.000% due 15/01/2038 (a)	225	12	0.00
5.334% due 15/01/2038	225	222	0.05
Ginnie Mae			
3.000% due 20/07/2046 - 20/05/2047	8	8	0.00
5.777% due 20/12/2062	274	272	0.06
Ginnie Mae, TBA			
3.000% due 01/02/2054	2,700	2,447	0.57
Uniform Mortgage-Backed Security			
2.500% due 01/02/2051 - 01/01/2052	1,914	1,632	0.38
3.000% due 01/10/2042 - 01/10/2049	1,490	1,345	0.31
3.500% due 01/10/2034 - 01/07/2050	836	787	0.18
4.000% due 01/09/2040 - 01/06/2050	493	474	0.11
4.500% due 01/04/2041	58	58	0.01
5.500% due 01/07/2037 - 01/04/2039	141	144	0.03
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/02/2054	6,100	5,197	1.20
3.500% due 01/02/2054	1,800	1,653	0.38
4.000% due 01/01/2054	17,800	16,841	3.90
4.500% due 01/02/2054	21,800	21,147	4.89
5.000% due 01/01/2054	29,600	29,298	6.78
5.500% due 01/02/2054	23,300	23,405	5.42
6.000% due 01/02/2054	24,300	24,675	5.71
6.500% due 01/02/2054	39,700	40,682	9.41
		171,779	39.74

Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS				SHORT-TERM INSTRUMENTS				INVESTMENT FUNDS			
U.S. Treasury Bonds				ARGENTINA TREASURY BILLS				COLLECTIVE INVESTMENT SCHEMES			
1.625% due 15/11/2050	\$ 1,300	\$ 775	0.18	(34.368)% due				PIMCO Select Funds plc -			
1.875% due 15/02/2041	9,000	6,475	1.50	20/05/2024 (c)(d) ARS	4,433	\$ 7	0.00	PIMCO US Dollar			
2.875% due 15/05/2052	300	239	0.05					Short-Term Floating			
4.000% due 15/11/2052	400	395	0.09					NAV Fund (g)	1,218,209	\$ 12,139	2.81
U.S. Treasury Inflation Protected Securities (e)				HUNGARY TREASURY BILLS				PIMCO Specialty Funds			
0.125% due 15/04/2025	3,157	3,044	0.70	10.900% due				Ireland p.l.c. - PIMCO			
0.125% due 15/07/2030	2,040	1,844	0.43	04/01/2024 (c)(d) HUF	1,771,000	5,115	1.18	China Bond Fund (g)	446,527	6,071	1.40
0.125% due 15/07/2031	1,263	1,123	0.26								
0.125% due 15/01/2032	3,996	3,512	0.81	JAPAN TREASURY BILLS				Total Investment Funds			
0.250% due 15/01/2025	6,755	6,557	1.52	(0.211)% due					\$ 18,210	4.21	
0.250% due 15/02/2050	1,197	781	0.18	29/01/2024 (c)(d) ¥	202,000	1,433	0.33				
0.500% due 15/01/2028	10,228	9,681	2.24	(0.207)% due							
0.625% due 15/07/2032	1,694	1,549	0.36	05/02/2024 (c)(d)	1,428,000	10,131	2.35				
0.750% due 15/07/2028	2,084	1,995	0.46	(0.193)% due							
1.125% due 15/01/2033	3,925	3,716	0.86	29/01/2024 (c)(d)	38,000	270	0.06				
U.S. Treasury Notes				(0.189)% due							
2.875% due 30/04/2025	9,300	9,099	2.11	05/02/2024 (c)(d)	292,000	2,071	0.48				
3.500% due 15/02/2033	1,300	1,261	0.29			13,905	3.22				
4.000% due 29/02/2028	300	301	0.07	Total Short-Term Instruments		19,027	4.40				
		52,347	12.11								
Total United States		268,766	62.17	Total Transferable Securities		\$ 558,153	129.12				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 534	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (545)	\$ 534	\$ 534	0.12
Total Repurchase Agreements						\$ (545)	\$ 534	\$ 534	0.12

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ Depreciation	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	154	\$ 26	0.01
3-Month Euribor March Futures	Long	03/2025	154	139	0.03
3-Month Euribor September Futures	Short	09/2024	308	(203)	(0.05)
3-Month SOFR December Futures	Long	03/2024	7	(33)	(0.01)
3-Month SOFR December Futures	Short	03/2025	326	(427)	(0.10)
3-Month SOFR June Futures	Short	09/2024	25	(3)	0.00
3-Month SOFR June Futures	Long	09/2025	82	122	0.03
3-Month SOFR March Futures	Long	06/2024	276	112	0.03
3-Month SOFR September Futures	Short	12/2024	87	(56)	(0.01)
3-Month SOFR September Futures	Long	12/2025	82	122	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	28	(20)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	136	(317)	(0.07)
Canada Government 10-Year Bond March Futures	Long	03/2024	6	22	0.01
Euro-Bobl March Futures	Short	03/2024	55	(118)	(0.03)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	5	(63)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	149	(666)	(0.15)
Euro-Schatz March Futures	Short	03/2024	14	(10)	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	16	(138)	(0.03)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	10	(21)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	229	(619)	(0.14)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	94	(332)	(0.08)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	67	(381)	(0.09)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	24	(222)	(0.05)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	3	37	0.01
United Kingdom Long Gilt March Futures	Short	03/2024	220	(1,971)	(0.46)
				\$ (5,020)	(1.16)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (5,020)	(1.16)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/06/2025	\$ 400	\$ 8	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 10-Year Index	(1.000)%	20/06/2033	\$ 4,600	\$ (47)	(0.01)
CDX.IG-41 10-Year Index	(1.000)	20/12/2033	\$ 56,300	(652)	(0.15)
iTraxx Europe Main 40 10-Year Index	(1.000)	20/12/2033	€ 6,500	(92)	(0.02)
				\$ (791)	(0.18)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 500	\$ 3	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	\$ 54,800	376	0.09
				\$ 379	0.09

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 11,700	\$ 28	0.01
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	2,500	(6)	0.00
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	800	133	0.03
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	25,800	2,708	0.63
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	18,700	714	0.16
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	900	29	0.01
Receive ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 109,640	2	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	602,600	21	0.00
Receive ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	56,810	(4)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 250,000	(34)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	230,000	(57)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	440,000	(68)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	280,000	251	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	570,000	(56)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.789	23/01/2033	1,356,000	(81)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	300,000	298	0.07
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	130,000	(4)	0.00
Receive ⁽⁴⁾	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 11,645	(82)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	\$ 10,400	844	0.19
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	10,080	(492)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	1.249	31/08/2024	9,500	465	0.11
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	10,200	933	0.21
Receive	1-Day USD-SOFR Compounded-OIS	1.298	25/08/2024	8,100	406	0.09
Receive	1-Day USD-SOFR Compounded-OIS	1.430	31/03/2024	200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2024	200	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	9,900	(1,182)	(0.27)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	800	(86)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	2,300	(234)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	500	(50)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	10,740	72	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	19,230	265	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.850	21/04/2024	21,900	522	0.12
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	2,000	(753)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	2.209	31/03/2024	2,236	71	0.02
Pay	1-Day USD-SOFR Compounded-OIS	2.400	21/06/2024	600	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	1,080	(74)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	400	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	900	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	1,200	(18)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	16,400	400	0.09
Pay	1-Day USD-SOFR Compounded-OIS	2.968	30/06/2024	13,100	(307)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	400	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	500	(7)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.070	15/11/2032	2,500	83	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.083	15/11/2032	2,300	74	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.086	15/11/2032	2,600	56	0.01

Schedule of Investments Global Advantage Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.088%	07/11/2024	\$ 300	\$ (3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	600	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.106	15/11/2032	1,900	57	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.139	15/11/2032	2,400	66	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	600	(7)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	32,800	229	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.163	30/09/2029	3,100	(72)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.173	15/11/2032	1,700	44	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.174	15/11/2032	1,800	45	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	600	(7)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	2,700	25	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.203	05/10/2053	220	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	500	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	2,100	(43)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.240	03/10/2053	600	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	7,400	38	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	9,600	(1,160)	(0.27)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	2,900	(37)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	31,271	1,208	0.28
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	1,000	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	1,300	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	1,600	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	900	(7)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	9,600	134	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	11,104	(354)	(0.08)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	150	(3)	0.00
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	8,620	22	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	200	3	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	150	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	400	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	600	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	4,000	59	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.898	30/06/2029	3,200	37	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	500	(18)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.981	30/11/2027	8,600	103	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	9,200	238	0.05
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	1,600	(29)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	500	(21)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	14,500	209	0.05
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	3,000	60	0.01
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	5,300	(22)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	54,396	(215)	(0.05)
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	7,200	73	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	310	26	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	1,100	92	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	600	50	0.01
Receive	1-Year BRL-CDI	6.291	04/01/2027	BRL 1,600	29	0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,700	(288)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	2,600	(112)	(0.03)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	1,600	(90)	(0.02)
Receive	3-Month CAD-Bank Bill	1.750	16/12/2046	1,400	122	0.03
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	3,700	(243)	(0.06)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	1,900	26	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	5,700	174	0.04
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,400	(146)	(0.03)
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	45,500	(73)	(0.02)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	4,600	(176)	(0.04)
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	6,700	47	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 1,700	(73)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	4,400	(178)	(0.04)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	1,700	(72)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,300	(51)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	900	(45)	(0.01)
Receive ⁽⁴⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 80,920	(64)	(0.02)
Pay ⁽⁴⁾	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 1,508,010	6	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 350	(1)	0.00
Pay	3-Month NZD-BBR	3.250	21/03/2028	2,600	(252)	(0.06)
Pay	3-Month NZD-BBR	3.750	15/06/2027	4,100	20	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	24,900	(80)	(0.02)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.750	20/03/2025	12,400	(15)	0.00
Pay ⁽⁴⁾	3-Month NZD-BBR	5.250	20/03/2025	11,700	20	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 12,700	(35)	(0.01)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	16,100	(145)	(0.03)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,700	466	0.11
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	1,900	(90)	(0.02)
Receive	6-Month AUD-BBR-BBSW	1.750	16/06/2031	1,750	176	0.04
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	14,600	109	0.02
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,100	0	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	12,400	(88)	(0.02)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032	22,500	143	0.03
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	28,700	401	0.09

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.054%	27/05/2050	€ 200	\$ 52	0.01
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	500	168	0.04
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035	300	73	0.02
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	500	(17)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	1,400	(90)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	900	(54)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	700	(44)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	1,600	(79)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	700	(34)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	3,900	10	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	8,800	25	0.01
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	1,800	5	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	1,300	7	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	1,300	6	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	1,200	6	0.00
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	1,400	18	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	16,200	(1,846)	(0.43)
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	100	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	400	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	600	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	100	(4)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	17,660	223	0.05
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	15/03/2033	7,860	(104)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	54,510	3,187	0.74
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	37,100	1,182	0.27
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,200	(45)	(0.01)
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	300	(21)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	500	39	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	400	(29)	(0.01)
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,600	73	0.02
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	22,100	312	0.07
Receive	6-Month EUR-EURIBOR	3.536	18/09/2025	26,000	(275)	(0.06)
Receive	6-Month NOK-NIBOR	1.635	18/03/2025	NOK 6,200	32	0.01
Receive	6-Month NOK-NIBOR	1.993	12/11/2024	4,200	25	0.01
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 41,500	(83)	(0.02)
Pay	28-Day MXN-TIIE	6.080	26/02/2025	10,500	(33)	(0.01)
Pay	28-Day MXN-TIIE	6.380	25/02/2025	12,300	(42)	(0.01)
Pay	28-Day MXN-TIIE	6.415	25/02/2025	300	(1)	0.00
					\$ 7,491	1.73
Total Centrally Cleared Financial Derivative Instruments					\$ 7,087	1.64

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	8,600	\$ 17	\$ 6	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	1,900	54	203	0.04
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	10,500	14	0	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750	10/07/2024	37,800	103	27	0.01
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	11,300	17	0	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	11,100	17	0	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	13,000	17	1	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	12,200	17	1	0.00
							\$ 256	\$ 238	0.05

Schedule of Investments Global Advantage Fund (Cont.)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	800	\$ 61	\$ 328	0.08

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	580	\$ (8)	\$ (17)	(0.01)
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	1,401	(19)	(40)	(0.01)
					\$ (27)	\$ (57)	(0.02)

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	16,900	\$ (55)	\$ (392)	(0.09)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	8,600	(9)	(2)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	300	(1)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	300	(1)	0	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	800	(61)	(304)	(0.07)
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	1,700	(13)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	1,700	(13)	(25)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	10/07/2024	37,800	(57)	(9)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	400	(2)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	200	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	200	(1)	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	2,000	(16)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	2,000	(16)	(32)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	500	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	600	(3)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	300	(2)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	300	(1)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	600	(3)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	300	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	300	(1)	0	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	4,600	(33)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	900	(3)	(14)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	900	(3)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	300	(1)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	100	0	0	0.00
							\$ (325)	\$ (832)	(0.19)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 1,000	\$ (29)	\$ (4)	\$ (33)	0.00
MYC	South Korea Government International Bond	(1.000)	20/12/2028	1,000	(29)	(5)	(34)	(0.01)
					\$ (58)	\$ (9)	\$ (67)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 500	\$ (12)	\$ 18	\$ 6	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	400	(10)	14	4	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	500	(12)	18	6	0.00
					\$ (34)	\$ 50	\$ 16	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 700	\$ 527	\$ 3	\$ (1)	\$ 2	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,900	4,071	(1)	18	17	0.01
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,600	3,864	(11)	18	7	0.00
						\$ (9)	\$ 35	\$ 26	0.01

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 3,320	\$ 17	\$ (15)	\$ 2	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	32,480	121	(99)	22	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	4,230	0	(1)	(1)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	13,530	86	(64)	22	0.01
JPM	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP 15,800	0	0	0	0.00
						\$ 224	\$ (179)	\$ 45	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 694	AUD 1,048	\$ 21	\$ 0	\$ 21	0.01
	03/2024	1,719	CNH 12,391	31	0	31	0.01
BOA	01/2024	COP 2,851,625	\$ 746	10	0	10	0.00
	01/2024	£ 659	836	0	(4)	(4)	0.00
	01/2024	PEN 3,691	995	0	(2)	(2)	0.00
	01/2024	\$ 368	AUD 556	12	0	12	0.00
	01/2024	709	COP 2,851,625	26	0	26	0.01
	01/2024	7,378	¥ 1,088,722	350	0	350	0.08
	01/2024	448	NOK 4,762	21	0	21	0.00
	01/2024	854	NZD 1,401	33	0	33	0.01
	02/2024	8,586	CNY 60,682	0	(6)	(6)	0.00
	03/2024	IDR 1,569,517	\$ 100	0	(2)	(2)	0.00
	03/2024	\$ 2,113	CNH 15,305	49	0	49	0.01
	03/2024	735	COP 2,851,625	0	(10)	(10)	0.00
	03/2024	47	INR 3,947	0	0	0	0.00
	04/2024	340	KZT 171,575	27	0	27	0.01
	06/2024	KRW 64,801	\$ 50	0	(1)	(1)	0.00
BPS	01/2024	DKK 25,830	3,810	0	(19)	(19)	0.00
	01/2024	€ 1,230	1,342	0	(17)	(17)	0.00
	01/2024	£ 1,468	1,863	0	(9)	(9)	0.00
	01/2024	HUF 62,063	177	0	(2)	(2)	0.00
	01/2024	KRW 130,724	100	0	(1)	(1)	0.00
	01/2024	PEN 323	87	0	0	0	0.00
	01/2024	\$ 674	AUD 1,000	9	0	9	0.00
	01/2024	256	BRL 1,252	2	0	2	0.00
	01/2024	4,083	€ 3,745	55	0	55	0.01
	01/2024	4	HUF 1,426	0	0	0	0.00
	01/2024	50	IDR 773,309	0	0	0	0.00

Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 2,483	ZAR 46,025	\$ 31	\$ 0	\$ 31	0.01
	02/2024	CNY 30	\$ 4	0	0	0	0.00
	02/2024	TWD 19,350	609	0	(31)	(31)	(0.01)
	02/2024	\$ 15,245	CNY 108,220	56	0	56	0.01
	03/2024	CNH 15,792	\$ 2,176	0	(54)	(54)	(0.01)
	03/2024	IDR 5,320,995	347	2	0	2	0.00
	03/2024	INR 91,173	1,093	1	0	1	0.00
	03/2024	TWD 15,745	501	0	(20)	(20)	0.00
	03/2024	\$ 3,134	CNH 22,574	54	0	54	0.01
	03/2024	276	IDR 4,255,165	0	0	0	0.00
	03/2024	164	INR 13,711	0	0	0	0.00
	03/2024	15	THB 538	0	0	0	0.00
	06/2024	KRW 1,793,286	\$ 1,373	0	(23)	(23)	(0.01)
	01/2024	129,230	100	0	0	0	0.00
	01/2024	\$ 2,167	PLN 9,474	242	0	242	0.06
	01/2024	99	ZAR 1,849	2	0	2	0.00
	03/2024	CNH 5,631	\$ 792	0	(3)	(3)	0.00
	03/2024	\$ 50	IDR 776,911	0	0	0	0.00
	03/2024	1	THB 23	0	0	0	0.00
CBK	06/2024	KRW 1,775,575	\$ 1,360	0	(22)	(22)	(0.01)
	01/2024	AUD 312	211	0	(2)	(2)	0.00
	01/2024	BRL 45,762	9,398	0	(23)	(23)	(0.01)
	01/2024	CHF 1,625	1,873	0	(59)	(59)	(0.01)
	01/2024	DKK 3,120	454	0	(9)	(9)	0.00
	01/2024	HUF 2,802	8	0	0	0	0.00
	01/2024	IDR 771,427	50	0	0	0	0.00
	01/2024	¥ 379,100	2,685	0	(6)	(6)	0.00
	01/2024	MXN 1,096	60	0	(5)	(5)	0.00
	01/2024	\$ 496	AUD 737	7	0	7	0.00
	01/2024	481	£ 380	3	0	3	0.00
	01/2024	296	MXN 5,220	11	0	11	0.00
	01/2024	108	NOK 1,152	6	0	6	0.00
	01/2024	128	PLN 515	3	0	3	0.00
	02/2024	260	BRL 1,278	2	0	2	0.00
	03/2024	CNH 20,502	\$ 2,891	0	(5)	(5)	0.00
	03/2024	CNY 1,954	275	0	(1)	(1)	0.00
	03/2024	PEN 1,220	324	0	(5)	(5)	0.00
	03/2024	\$ 596	BRL 2,950	8	0	8	0.00
	03/2024	896	CNH 6,406	9	0	9	0.00
	03/2024	1,416	IDR 22,295,057	30	0	30	0.01
	04/2024	9,136	BRL 44,935	38	0	38	0.01
	04/2024	1,038	VND 25,691,912	29	0	29	0.01
DUB	06/2024	KRW 960,756	\$ 745	0	(3)	(3)	0.00
	01/2024	HUF 71,734	193	0	(14)	(14)	0.00
	01/2024	\$ 52	CNY 369	0	0	0	0.00
	03/2024	1,011	CNH 7,284	18	0	18	0.00
	03/2024	969	SGD 1,283	7	0	7	0.00
	06/2024	KRW 1,919,550	\$ 1,475	0	(20)	(20)	0.00
GLM	01/2024	AUD 707	474	0	(9)	(9)	0.00
	01/2024	DKK 34,220	5,048	0	(25)	(25)	(0.01)
	01/2024	\$ 8,630	BRL 43,477	320	0	320	0.07
	01/2024	3,598	CHF 3,153	150	0	150	0.03
	01/2024	445	£ 349	0	0	0	0.00
	01/2024	8,633	MXN 151,401	267	0	267	0.06
	01/2024	1,060	PLN 4,246	19	0	19	0.00
	03/2024	CNH 16,517	\$ 2,290	0	(43)	(43)	(0.01)
	03/2024	\$ 656	CNH 4,736	13	0	13	0.00
	03/2024	372	IDR 5,706,207	0	(2)	(2)	0.00
	03/2024	310	TWD 9,607	8	0	8	0.00
	01/2024	HUF 155,620	\$ 443	0	(7)	(7)	0.00
JPM	01/2024	\$ 100	IDR 1,538,700	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	CNY 50,028	\$ 6,965	0	(108)	(108)	(0.03)
	02/2024	\$ 422	BRL 2,072	3	0	3	0.00
	02/2024	16,775	INR 1,401,374	27	0	27	0.01
	03/2024	IDR 4,788,647	\$ 309	0	(2)	(2)	0.00
	03/2024	TWD 19,486	627	0	(19)	(19)	0.00
	03/2024	\$ 579	CNH 4,145	6	0	6	0.00
	03/2024	49	INR 4,110	0	0	0	0.00
	03/2024	700	TWD 21,715	18	0	18	0.00
	06/2024	KRW 2,103,169	\$ 1,620	0	(17)	(17)	0.00
	10/2024	¥ 110,000	890	78	0	78	0.02
	01/2024	CAD 4,884	3,609	0	(95)	(95)	(0.02)
	01/2024	¥ 234,600	1,646	0	(19)	(19)	0.00
	01/2024	\$ 326	AUD 492	10	0	10	0.00
	01/2024	1,025	DKK 7,080	25	0	25	0.01
	01/2024	1,106	€ 1,011	11	0	11	0.00
	01/2024	376	HUF 137,894	21	0	21	0.01
MBC	02/2024	CNY 2,049	\$ 284	0	(5)	(5)	0.00
	02/2024	\$ 495	CNY 3,568	10	0	10	0.00
	03/2024	CNH 25,348	\$ 3,500	0	(80)	(80)	(0.02)
	03/2024	TWD 487	15	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	03/2024	\$ 506	CNH 3,601	\$ 3	\$ 0	\$ 3	0.00
	03/2024	1,005	PHP 56,229	10	0	10	0.00
	10/2024	¥ 340,000	\$ 2,725	217	0	217	0.05
	01/2024	DKK 1,735	257	0	(1)	(1)	0.00
	01/2024	€ 28,634	31,472	0	(166)	(166)	(0.04)
	01/2024	HUF 704	2	0	0	0	0.00
	01/2024	MYR 557	119	0	(2)	(2)	0.00
	01/2024	\$ 3,512	CNY 25,236	53	0	53	0.01
	01/2024	2	€ 2	0	0	0	0.00
	01/2024	2,805	¥ 413,568	130	0	130	0.03
	02/2024	12,311	CNY 87,698	89	0	89	0.02
	03/2024	1,544	CNH 11,133	29	0	29	0.01
	03/2024	3,094	IDR 47,687,837	4	(6)	(2)	0.00
	03/2024	214	ILS 772	1	0	1	0.00
	06/2024	KRW 1,103,551	\$ 848	0	(11)	(11)	0.00
RBC	10/2024	¥ 600,000	4,906	480	0	480	0.11
	03/2024	\$ 213	IDR 3,292,435	1	0	1	0.00
	04/2024	12	MXN 216	0	0	0	0.00
RYL	01/2024	AUD 707	\$ 475	0	(7)	(7)	0.00
SCX	01/2024	MYR 204	44	0	(1)	(1)	0.00
	01/2024	\$ 3,618	CNY 25,996	55	0	55	0.01
SOG	01/2024	2,817	SEK 29,255	87	0	87	0.02
	02/2024	CNY 25,887	\$ 3,608	0	(52)	(52)	(0.01)
	02/2024	\$ 21	CNY 151	0	0	0	0.00
	03/2024	IDR 788,880	\$ 50	0	(1)	(1)	0.00
	03/2024	TWD 46,401	1,495	0	(42)	(42)	(0.01)
	03/2024	\$ 1,407	CNH 10,187	32	0	32	0.01
	03/2024	1,072	HKD 8,353	0	0	0	0.00
	03/2024	292	IDR 4,500,602	2	(2)	0	0.00
	03/2024	158	INR 13,251	0	0	0	0.00
	03/2024	1,557	THB 53,823	30	0	30	0.01
	03/2024	920	TWD 28,601	28	0	28	0.01
	06/2024	KRW 915,660	\$ 705	0	(7)	(7)	0.00
	02/2024	\$ 812	RON 3,722	14	0	14	0.00
	03/2024	TWD 5,202	\$ 165	0	(7)	(7)	0.00
SSB	01/2024	CLP 214,482	243	0	(3)	(3)	0.00
	01/2024	\$ 439	£ 349	6	0	6	0.00
TOR	03/2024	299	INR 24,955	0	0	0	0.00
	01/2024	4,637	¥ 680,116	191	0	191	0.04
	02/2024	¥ 1,720,000	\$ 11,624	0	(635)	(635)	(0.15)
UAG	03/2024	IDR 780,507	49	0	(1)	(1)	0.00
	03/2024	\$ 682	CNH 4,927	13	0	13	0.00
	01/2024	£ 7,618	\$ 9,641	0	(71)	(71)	(0.02)
	01/2024	HUF 6,200	17	0	(1)	(1)	0.00
	01/2024	\$ 209	BRL 1,033	4	0	4	0.00
	01/2024	173	HUF 63,543	10	0	10	0.00
	01/2024	100	MXN 1,769	4	0	4	0.00
	01/2024	2,483	NOK 26,491	126	0	126	0.03
	01/2024	317	SEK 3,180	0	(1)	(1)	0.00
	01/2024	1,029	ZAR 19,639	44	0	44	0.01
	03/2024	762	CZK 16,964	0	(5)	(5)	0.00
				\$ 3,854	\$ (1,832)	\$ 2,022	0.47

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 1,630	\$ 1,079	\$ 0	\$ (33)	\$ (33)	(0.01)
BOA	01/2024	865	572	0	(18)	(18)	0.00
	01/2024	£ 254	322	0	(2)	(2)	0.00
BPS	01/2024	¥ 517,889	3,509	0	(166)	(166)	(0.04)
	01/2024	NOK 1,165	110	0	(5)	(5)	0.00
	01/2024	NZD 652	397	0	(16)	(16)	0.00
	01/2024	DKK 1,531	226	0	(1)	(1)	0.00
	01/2024	€ 923	1,013	1	(8)	(7)	0.00
BRC	01/2024	£ 507	643	0	(3)	(3)	0.00
	01/2024	¥ 368,245	2,510	0	(104)	(104)	(0.02)
CBK	01/2024	\$ 2,844	CHF 2,481	105	0	105	0.02
	01/2024	NOK 282	\$ 26	0	(1)	(1)	0.00
	01/2024	SEK 26	2	0	0	0	0.00
	01/2024	\$ 4,492	CHF 3,914	160	0	160	0.04
	01/2024	0	DKK 2	0	0	0	0.00
GLM	01/2024	191	€ 173	0	0	0	0.00
	01/2024	0	NOK 0	0	0	0	0.00
	01/2024	CAD 3,527	\$ 2,595	0	(80)	(80)	(0.02)
MBC	01/2024	\$ 40,629	CHF 35,605	1,696	0	1,696	0.39
	01/2024	AUD 986	\$ 654	0	(19)	(19)	0.00

Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	01/2024	CAD 281	\$ 207	\$ 0	\$ (5)	\$ (5)	0.00
	01/2024	€ 21,904	24,083	0	(119)	(119)	(0.03)
	01/2024	£ 148	188	0	0	0	0.00
	01/2024	¥ 196,728	1,334	0	(62)	(62)	(0.01)
SCX	01/2024	\$ 39,511	CHF 34,490	1,490	0	1,490	0.34
UAG	01/2024	SEK 8,947	\$ 861	0	(27)	(27)	(0.01)
	01/2024	DKK 2,031	298	0	(3)	(3)	0.00
	01/2024	£ 2,754	3,485	0	(26)	(26)	(0.01)
	01/2024	NOK 6,483	608	0	(31)	(31)	(0.01)
				\$ 3,452	\$ (729)	\$ 2,723	0.63

As at 31 December 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 2,977	\$ 1,972	\$ 0	\$ (60)	\$ (60)	(0.01)
BOA	01/2024	£ 249	316	0	(1)	(1)	0.00
	01/2024	¥ 977,859	6,626	0	(314)	(314)	(0.07)
BPS	01/2024	NOK 2,138	201	0	(10)	(10)	0.00
	01/2024	NZD 817	497	0	(20)	(20)	(0.01)
	01/2024	DKK 2,850	420	0	(2)	(2)	0.00
	01/2024	€ 14	15	0	0	0	0.00
BRC	01/2024	£ 949	1,204	0	(6)	(6)	0.00
	01/2024	¥ 626,927	4,274	0	(175)	(175)	(0.04)
	01/2024	\$ 2,131	€ 1,954	27	0	27	0.01
	01/2024	0	CHF 0	0	0	0	0.00
CBK	01/2024	€ 6	\$ 7	0	0	0	0.00
	01/2024	NOK 517	48	0	(3)	(3)	0.00
GLM	01/2024	SEK 48	5	0	0	0	0.00
	01/2024	\$ 0	DKK 1	0	0	0	0.00
	01/2024	11	€ 10	0	0	0	0.00
	01/2024	0	NOK 1	0	0	0	0.00
MBC	01/2024	CAD 6,655	\$ 4,897	0	(151)	(151)	(0.04)
	01/2024	CHF 1,952	2,227	0	(93)	(93)	(0.02)
	01/2024	DKK 3,776	557	0	(3)	(3)	0.00
MYI	01/2024	AUD 2,328	1,543	0	(46)	(46)	(0.01)
	01/2024	CAD 378	279	0	(7)	(7)	0.00
	01/2024	€ 20	22	0	0	0	0.00
	01/2024	¥ 16,937	119	0	(1)	(1)	0.00
SCX	01/2024	\$ 1,012	€ 922	6	0	6	0.00
	01/2024	¥ 371,455	\$ 2,520	0	(117)	(117)	(0.03)
	01/2024	\$ 75,622	€ 68,802	398	0	398	0.09
UAG	01/2024	SEK 16,648	\$ 1,603	0	(49)	(49)	(0.01)
	01/2024	AUD 1,129	749	0	(22)	(22)	(0.01)
	01/2024	£ 5,158	6,528	0	(48)	(48)	(0.01)
	01/2024	NOK 11,895	1,115	0	(56)	(56)	(0.01)
	01/2024	\$ 39,650	€ 36,047	178	0	178	0.04
				\$ 609	\$ (1,184)	\$ (575)	(0.13)

As at 31 December 2023, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 782	\$ 518	\$ 0	\$ (16)	\$ (16)	0.00
BOA	01/2024	782	517	0	(16)	(16)	0.00
	01/2024	£ 136	172	0	(1)	(1)	0.00
BPS	01/2024	¥ 237,879	1,612	0	(76)	(76)	(0.02)
	01/2024	NZD 253	154	0	(6)	(6)	0.00
	01/2024	\$ 13,953	NOK 148,353	657	0	657	0.15
	01/2024	AUD 95	\$ 65	0	0	0	0.00
BRC	01/2024	DKK 756	112	0	(1)	(1)	0.00
	01/2024	€ 396	432	0	(5)	(5)	0.00
	01/2024	£ 233	296	0	(2)	(2)	0.00
	01/2024	¥ 175,550	1,196	0	(50)	(50)	(0.01)
CBK	01/2024	DKK 1,004	147	0	(2)	(2)	0.00
	01/2024	\$ 0	CHF 0	0	0	0	0.00
GLM	01/2024	€ 190	\$ 209	0	(1)	(1)	0.00
	01/2024	£ 72	91	0	(1)	(1)	0.00
	01/2024	SEK 12	1	0	0	0	0.00
	01/2024	\$ 0	DKK 2	0	0	0	0.00
JPM	01/2024	6,550	NOK 70,101	354	0	354	0.08
	01/2024	CAD 1,750	\$ 1,290	0	(37)	(37)	(0.01)
	01/2024	CHF 492	561	0	(23)	(23)	(0.01)
MBC	01/2024	\$ 7	NOK 74	0	0	0	0.00
	01/2024	CAD 111	\$ 84	0	0	0	0.00
	01/2024	132	98	0	(3)	(3)	0.00
	01/2024	€ 10,310	11,336	0	(56)	(56)	(0.01)
	01/2024	¥ 16,187	114	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	01/2024	\$ 230	NOK 2,506	\$ 17	\$ 0	\$ 17	0.00
	01/2024	¥ 90,362	\$ 613	0	(28)	(28)	(0.01)
SCX	01/2024	SEK 4,137	398	0	(12)	(12)	0.00
UAG	01/2024	£ 1,266	1,603	0	(12)	(12)	0.00
	01/2024	\$ 20,502	NOK 218,539	1,021	0	1,021	0.23
				\$ 2,049	\$ (349)	\$ 1,700	0.39
Total OTC Financial Derivative Instruments						\$ 5,567	1.29

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	\$ 7,000	\$ (6,277)	(1.45)
2.000% due 01/01/2054	27,750	(22,685)	(5.25)
3.000% due 01/03/2054	2,500	(2,217)	(0.52)
5.500% due 01/01/2054	10,900	(10,948)	(2.53)
Total Securities Sold Short		\$ (42,127)	(9.75)
Total Investments		\$ 542,404	125.47
Other Current Assets & Liabilities		\$ (110,114)	(25.47)
Net Assets		\$ 432,290	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Restricted Securities (31 December 2022: 0.46%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 3.035% due 28/05/2032	21/06/2021	\$ 1,061	\$ 878	0.20
DrillCo Holding Lux S.A.	08/06/2023	321	399	0.09
		\$ 1,382	\$ 1,277	0.29

Security with an aggregate fair value of \$Nil (31 December 2022: \$1,525) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$14,326 (31 December 2022: \$13,884) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$870 (31 December 2022: \$1,120) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 556,360	\$ 1,793	\$ 558,153
Investment Funds	18,210	0	0	18,210
Repurchase Agreements	0	534	0	534
Financial Derivative Instruments ⁽³⁾	(3,319)	10,953	0	7,634
Securities Sold Short	0	(42,127)	0	(42,127)
Totals	\$ 14,891	\$ 525,720	\$ 1,793	\$ 542,404

Schedule of Investments Global Advantage Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 442,801	\$ 831	\$ 443,632
Investment Funds	18,242	0	0	18,242
Repurchase Agreements	0	1,408	0	1,408
Financial Derivative Instruments ⁽³⁾	4,652	(41)	0	4,611
Securities Sold Short	0	(28,813)	0	(28,813)
Totals	\$ 22,894	\$ 415,355	\$ 831	\$ 439,080

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (55)	\$ 0	\$ (55)	\$ 7	\$ 0	\$ 7
BOA	332	(270)	62	1,000	(730)	270
BOM	N/A	N/A	N/A	24	0	24
BPS	(275)	280	5	(629)	560	(69)
BRC	326	(230)	96	272	0	272
BSH	N/A	N/A	N/A	3	0	3
CBK	559	(600)	(41)	1,063	(1,120)	(57)
CLY	N/A	N/A	N/A	(8)	0	(8)
DUB	(17)	(50)	(67)	(125)	20	(105)
FAR	(5)	0	(5)	N/A	N/A	N/A
GLM	1,938	(1,980)	(42)	150	(370)	(220)
GST	10	0	10	4	0	4
HUS	N/A	N/A	N/A	(4)	0	(4)
IND	N/A	N/A	N/A	110	0	110
JPM	(82)	0	(82)	1,248	(760)	488
MBC	(127)	320	193	264	(90)	174
MYC	(42)	0	(42)	(5)	0	(5)
MYI	2,281	(2,710)	(429)	(909)	540	(369)
RBC	1	0	1	116	0	116
RYL	(7)	0	(7)	(2)	0	(2)
SCX	41	0	41	992	(910)	82
SOG	7	0	7	77	(70)	7
SSB	3	0	3	N/A	N/A	N/A
TOR	(432)	270	(162)	6	0	6
UAG	1,111	(1,380)	(269)	85	0	85

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.54	65.89
Transferable securities dealt in on another regulated market*	54.44	41.33
Other transferable securities	0.14	0.88
Investment funds	4.21	4.44
Repurchase agreements	0.12	0.34
Financial derivative instruments dealt in on a regulated market	(1.16)	1.08
Centrally cleared financial derivative instruments	1.64	(0.87)
OTC financial derivative instruments	1.29	0.91
Securities sold short	(9.75)	(7.03)
Reverse repurchase agreements	N/A	(0.37)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.03	0.02
Australia	1.65	1.74
Brazil	0.00	0.76
Bulgaria	0.43	N/A
Canada	1.57	0.73
Cayman Islands	3.87	5.78
Chile	0.29	0.56
China	0.07	N/A
Colombia	0.50	0.02
Czech Republic	0.11	0.10
Denmark	2.49	2.67
Dominican Republic	0.30	0.16
France	2.78	2.83
Germany	2.02	2.33
Guatemala	0.09	0.10
Hong Kong	N/A	0.21
Hungary	1.38	0.03
Indonesia	1.11	1.10
Ireland	4.79	5.34
Israel	1.88	0.98
Italy	7.28	7.32
Ivory Coast	0.53	0.35
Japan	6.33	4.40
Kazakhstan	0.43	N/A
Luxembourg	1.24	0.67
Malaysia	0.46	0.98
Mexico	N/A	0.28
Morocco	N/A	0.37
Multinational	0.21	0.25
Netherlands	1.28	1.59
New Zealand	0.07	0.07
Norway	0.19	0.20
Peru	0.50	1.68
Philippines	0.08	0.08
Poland	0.78	0.03
Portugal	0.18	0.09
Qatar	0.07	0.08
Romania	1.07	0.63
Russia	0.08	0.20
Saudi Arabia	0.83	N/A
Serbia	0.82	0.88
Singapore	0.42	0.20
Slovenia	0.19	0.18
South Africa	0.09	0.09
South Korea	2.67	0.78
Spain	0.87	1.04
Supranational	0.67	0.71
Switzerland	1.10	1.64
Thailand	0.22	0.26
United Arab Emirates	0.46	0.05
United Kingdom	8.07	9.05
United States	62.17	45.54
Short-Term Instruments	4.40	2.95
Investment Funds	4.21	4.44
Repurchase Agreements	0.12	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.16)	1.09
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.18)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	0.09	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	1.73	(0.73)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.05
Options on Securities	0.08	0.08
Written Options		
Foreign Currency Options	(0.02)	N/A
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.19)	(0.27)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Cross-Currency Swaps	0.01	0.00
Interest Rate Swaps	0.01	0.00
Forward Foreign Currency Contracts	0.47	0.37
Hedged Forward Foreign Currency Contracts	0.89	0.68
Securities Sold Short	(9.75)	(7.03)
Other Current Assets & Liabilities	(25.47)	(6.97)
Net Assets	100.00	100.00

Schedule of Investments Global Bond Fund

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	
TRANSFERABLE SECURITIES												
AUSTRALIA												
NON-AGENCY MORTGAGE-BACKED SECURITIES												
RESIMAC Bastille Trust				OZLM Ltd.				1.000% due 01/10/2053	DKK	34,560	\$ 3,967	0.03
6.390% due 05/09/2057	\$	631	\$ 631	6.682% due 16/05/2030	\$	5,206	\$ 5,200	1.500% due 01/10/2053		8,425	1,016	0.01
			0.00	6.827% due 20/01/2031		3,129	3,133	2.000% due 01/10/2050		0	0	0.00
SOVEREIGN ISSUES												
Australia Government International Bond				Palmer Square CLO Ltd.				2.500% due 01/04/2036		0	0	0.00
0.500% due 21/09/2026	AUD	146,900	92,252	6.794% due 17/01/2031		2,466	2,470	2.500% due 01/04/2047		0	0	0.00
1.000% due 21/12/2030		14,400	8,155	Regatta Funding Ltd.				3.000% due 01/07/2046		0	0	0.00
1.250% due 21/05/2032		13,600	7,538	6.914% due 17/10/2030		6,595	6,593	4.820% due 01/01/2038		0	0	0.00
1.750% due 21/06/2051		16,900	6,818	Sound Point CLO Ltd.				Total Denmark			264,682	2.02
2.500% due 21/05/2030		17,800	11,288	6.741% due 26/07/2031		1,191	1,190					
4.500% due 21/04/2033		108,700	77,379	Venture CLO Ltd.								
			203,430	6.535% due 15/04/2027		837	837					
			1.56									
Total Australia			204,061									
			1.56									
CANADA												
CORPORATE BONDS & NOTES												
Fairfax Financial Holdings Ltd.												
2.750% due 29/03/2028	€	12,300	12,989	Avolon Holdings Funding Ltd.								
			0.10	2.528% due 18/11/2027		431	382					
Royal Bank of Canada				Gaci First Investment Co.								
4.851% due 14/12/2026	\$	20,400	20,563	4.750% due 14/02/2030		23,000	23,029					
			0.15	4.875% due 14/02/2035		22,100	21,633					
			33,552	5.125% due 14/02/2053		14,400	13,077					
			0.25	KSA Sukuk Ltd.								
NON-AGENCY MORTGAGE-BACKED SECURITIES												
Real Estate Asset Liquidity Trust				5.268% due 25/10/2028		8,500	8,839					
3.650% due 12/08/2053	CAD	5,218	3,799	QNB Finance Ltd.								
			0.03	1.375% due 26/01/2026		2,060	1,906					
SOVEREIGN ISSUES												
Canada Government International Bond				Sands China Ltd.								
2.000% due 01/06/2028		650	470	5.375% due 08/08/2025		4,100	4,046					
2.750% due 01/12/2033		115,680	88,872	5.650% due 08/08/2028		9,300	9,228					
			0.68	Suci Second Investment Co.								
Canadian Government Real Return Bond				6.000% due 25/10/2028		29,600	31,319					
1.500% due												
01/12/2044 (e)		10,701	8,035									
			0.06									
CPPIB Capital, Inc.				Total Cayman Islands			113,459					
0.750% due 02/02/2037	€	2,200	1,829					255,179	1.95			
			0.02									
Ontario Teachers' Finance Trust												
0.900% due 20/05/2041		9,700	7,405									
			0.06									
Province of Ontario												
0.010% due 25/11/2030		30,200	27,694									
			0.21									
			134,305									
			1.03									
Total Canada			171,656									
			1.31									
CAYMAN ISLANDS												
ASSET-BACKED SECURITIES												
Apidos CLO												
6.735% due 15/04/2031	\$	4,387	4,386									
6.847% due 20/10/2031		12,240	12,253									
			0.09									
Atlas Senior Loan Fund Ltd.												
6.805% due 16/01/2030		5,423	5,416									
			0.04									
Benefit Street Partners CLO Ltd.												
6.767% due 20/04/2031		8,067	8,053									
			0.06									
BlueMountain CLO Ltd.												
6.735% due 15/07/2031		8,171	8,164									
			0.06									
Carbone CLO Ltd.												
6.817% due 20/01/2031		6,075	6,079									
			0.05									
Carlyle Global Market Strategies CLO Ltd.												
6.691% due 15/05/2031		5,527	5,522									
6.755% due 15/10/2030		2,349	2,350									
			0.02									
Catamaran CLO Ltd.												
6.774% due 22/04/2030		17,486	17,484									
			0.13									
CBAM Ltd.												
6.927% due 20/07/2030		14,043	14,044									
			0.11									
Deer Creek CLO Ltd.												
6.857% due 20/10/2030		3,270	3,268									
			0.03									
Dryden Senior Loan Fund												
6.625% due 15/04/2031		9,771	9,760									
			0.07									
ICG U.S. CLO Ltd.												
6.754% due 22/07/2031		12,705	12,709									
			0.10									
Marble Point CLO Ltd.												
6.837% due 18/12/2030		12,806	12,809									
			0.10									

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IRELAND				4.908% due 12/01/2032	€ 9,300	\$ 10,192	0.08	Japan Finance Organization for Municipalities			
ASSET-BACKED SECURITIES						633,892	4.85	0.625% due 02/09/2025	\$ 1,400	\$ 1,305	0.01
Accunia European CLO DAC				CORPORATE BONDS & NOTES				3.000% due 12/03/2024	13,100	13,037	0.10
4.915% due 15/07/2030	€ 4,290	\$ 4,735	0.04	AerCap Ireland Capital DAC				Japan Government International Bond			
Adagio CLO DAC				1.650% due 29/10/2024	\$ 5,450	5,263	0.04	0.005% due 01/02/2024	¥ 700,000	4,966	0.04
4.685% due 15/10/2031	10,250	11,169	0.08	1.750% due 29/10/2024	5,300	5,121	0.03	0.005% due 01/03/2024	15,550,000	110,326	0.84
Aqueduct European CLO DAC				2.450% due 29/10/2026	200	185	0.00	0.005% due 01/04/2024	8,140,000	57,762	0.44
4.633% due 20/07/2030	9,527	10,447	0.08	3.000% due 29/10/2028	900	822	0.01	0.005% due 01/05/2024	5,580,000	39,600	0.30
Ares European CLO DAC				3.500% due 15/01/2025	1,300	1,271	0.01	0.005% due 01/10/2024	17,912,450	127,122	0.97
4.575% due 15/04/2030	6,807	7,460	0.06			12,662	0.09	0.100% due 10/03/2028 (e)	14,755,458	110,001	0.84
4.625% due 15/10/2030	14,907	16,347	0.12	NON-AGENCY MORTGAGE-BACKED SECURITIES				0.200% due 20/06/2036	362,750	2,369	0.02
4.745% due 15/10/2031	23,787	26,029	0.20	Bruegel DAC				0.500% due 20/09/2046	8,768,000	50,253	0.39
4.843% due 20/04/2032	9,100	9,894	0.08	4.762% due 22/05/2031	€ 339	359	0.00	0.500% due 20/03/2049	11,468,000	63,119	0.48
Armada Euro CLO DAC				European Loan Conduit DAC				0.700% due 20/12/2048	7,461,650	43,424	0.33
4.685% due 15/07/2031	8,952	9,784	0.07	4.994% due 17/02/2030	3,058	3,334	0.03	0.700% due 20/06/2051	202,000	1,139	0.01
Aurium CLO DAC						3,693	0.03	1.000% due 20/03/2052	70,000	425	0.00
4.695% due 16/01/2031	28,733	31,397	0.24	Total Ireland		650,247	4.97	1.300% due 20/06/2052	500,000	3,268	0.03
Avoca CLO DAC				ISRAEL				1.500% due 20/09/2043	11,670,000	84,317	0.65
4.785% due 15/10/2032	9,800	10,692	0.08	SOVEREIGN ISSUES				Tokyo Metropolitan Government			
Bain Capital Euro CLO DAC				Israel Government International Bond				0.750% due 16/07/2025	\$ 18,600	17,458	0.13
4.733% due 20/01/2032	12,296	13,417	0.10	1.000% due 31/03/2030	ILS 800	188	0.00			755,485	5.78
Black Diamond CLO DAC				2.000% due 31/03/2027	87,900	23,197	0.18	Total Japan		995,834	7.62
4.982% due 15/05/2032	5,276	5,755	0.04	4.500% due 17/01/2033	\$ 11,300	10,761	0.08	JERSEY, CHANNEL ISLANDS			
Blackrock European CLO DAC				5.000% due 30/10/2026	€ 109,000	123,229	0.94	CORPORATE BONDS & NOTES			
4.585% due 15/10/2031	10,606	11,533	0.09	Total Israel		157,375	1.20	G City Europe Ltd.			
BlueMountain Fuji EUR CLO DAC				ITALY				4.250% due 11/09/2025	€ 10,000	10,175	0.08
4.685% due 15/01/2031	11,174	12,209	0.09	CORPORATE BONDS & NOTES				LUXEMBOURG			
BNPP AM Euro CLO DAC				AMCO - Asset Management Co. SpA				CORPORATE BONDS & NOTES			
4.822% due 22/07/2032	12,700	13,847	0.11	0.750% due 20/04/2028	300	292	0.00	Aroundtown S.A.			
Cairn CLO BV				4.625% due 06/02/2027	17,500	19,891	0.15	0.000% due 16/07/2026 (c)	11,000	10,228	0.08
4.745% due 15/10/2031	16,389	17,808	0.14	Banca Monte dei Paschi di Siena SpA				0.375% due 15/04/2027	1,700	1,515	0.01
Carlyle Euro CLO DAC				0.875% due 08/10/2027	8,000	8,250	0.06	5.375% due 21/03/2029	\$ 2,700	2,226	0.02
4.632% due 15/08/2030	5,648	6,183	0.05	2.000% due 29/01/2024	26,600	29,342	0.23	CBRE Global Investors Open-Ended Fund S.C.A.			
4.892% due 15/08/2032	3,200	3,488	0.03	2.625% due 28/04/2025	2,800	3,019	0.02	SICAV-SIF Pan European Core Fund			
Carlyle Global Market Strategies Euro CLO Ltd.				6.750% due 05/09/2027	12,000	13,881	0.11	0.900% due 12/10/2029	€ 200	184	0.00
4.752% due 15/11/2031	11,479	12,505	0.10	Intesa Sanpaolo SpA				CPI Property Group S.A.			
Contego CLO DAC				5.125% due 29/08/2031	17,600	20,762	0.16	1.625% due 23/04/2027	16,100	13,110	0.10
4.642% due 23/01/2030	6,279	6,837	0.05	Nexi SpA				1.750% due 14/01/2030	17,000	10,733	0.08
CVC Cordatus Loan Fund DAC				1.625% due 30/04/2026	6,639	6,974	0.06	2.750% due 12/05/2026	1,400	1,295	0.01
4.652% due 21/07/2030	20,067	21,917	0.17			102,411	0.79	2.750% due 22/01/2028	€ 1,000	898	0.01
Dryden Euro CLO DAC				SOVEREIGN ISSUES				Logisor Financing SARL			
4.625% due 15/04/2033	6,566	7,148	0.05	Cassa Depositi e Prestiti SpA				0.625% due 17/11/2025	€ 4,600	4,743	0.03
4.862% due 15/05/2034	23,408	25,466	0.19	5.750% due 05/05/2026	\$ 21,500	21,485	0.16	0.750% due 15/07/2024	5,200	5,612	0.04
Griffith Park CLO DAC				Italy Government International Bond				2.250% due 13/05/2025	2,000	2,142	0.02
4.704% due 21/11/2031	14,240	15,481	0.12	6.000% due 04/08/2028	€ 5,684	7,619	0.06	Sberbank of Russia Via SB Capital S.A.			
Harvest CLO DAC						29,104	0.22	5.125% due 29/10/2022 ^	\$ 500	30	0.00
4.566% due 26/06/2030	6,583	7,193	0.05	Total Italy		131,515	1.01			52,716	0.40
4.673% due 20/10/2031	15,251	16,598	0.13	JAPAN				NON-AGENCY MORTGAGE-BACKED SECURITIES			
4.725% due 15/07/2031	9,850	10,725	0.08	CORPORATE BONDS & NOTES				Miravet SARL			
4.815% due 15/01/2032	22,300	24,320	0.19	Mitsubishi UFJ Financial Group, Inc.				4.806% due 26/05/2065	€ 12,452	13,643	0.11
Jubilee CLO DAC				1.412% due 17/07/2025	\$ 29,800	28,128	0.21	Total Luxembourg		66,359	0.51
4.565% due 15/04/2030	19,072	20,881	0.16	2.193% due 25/02/2025	33,700	32,569	0.25	MALAYSIA			
4.615% due 15/04/2031	1,100	1,197	0.01	Nissan Motor Co. Ltd.				CORPORATE BONDS & NOTES			
Laurelin DAC				3.522% due 17/09/2025	2,100	2,023	0.02	Petronas Capital Ltd.			
4.713% due 20/10/2031	14,251	15,588	0.12	Nomura Holdings, Inc.				2.480% due 28/01/2032	\$ 5,500	4,701	0.04
Madison Park Euro Funding DAC				2.329% due 22/01/2027	11,100	10,182	0.08	3.500% due 21/04/2030	8,600	8,081	0.06
4.715% due 15/01/2032	22,900	24,928	0.19	Sumitomo Mitsui Banking Corp.				4.550% due 21/04/2050	6,100	5,614	0.04
4.765% due 15/07/2032	7,300	7,955	0.06	0.010% due 10/09/2025	€ 43,700	45,616	0.35	4.800% due 21/04/2060	5,000	4,751	0.04
Man GLG Euro CLO DAC				0.409% due 07/11/2029	26,500	25,010	0.19			23,147	0.18
4.775% due 15/10/2032	9,835	10,732	0.08	2.440% due 18/06/2024	\$ 26,400	26,016	0.20	SOVEREIGN ISSUES			
Oak Hill European Credit Partners DAC				Sumitomo Mitsui Financial Group, Inc.				Malaysia Government International Bond			
4.733% due 20/10/2031	24,038	26,261	0.20	5.520% due 13/01/2028	35,700	36,561	0.28	3.519% due 20/04/2028	MYR 394,244	85,650	0.65
OCP Euro CLO DAC				Sumitomo Mitsui Trust Bank Ltd.				Total Malaysia		108,797	0.83
4.882% due 22/09/2034	22,300	24,283	0.19	0.010% due 15/10/2027	€ 34,800	34,244	0.26	MEXICO			
Palmer Square European Loan Funding DAC						240,349	1.84	SOVEREIGN ISSUES			
4.685% due 15/10/2031	11,036	11,997	0.09	SOVEREIGN ISSUES				Mexico Government International Bond			
4.695% due 15/07/2031	3,157	3,445	0.03	Development Bank of Japan, Inc.				4.000% due 15/03/2115	€ 800	685	0.01
4.745% due 15/04/2031	14,471	15,763	0.12	1.750% due 28/08/2024	\$ 13,400	13,104	0.10	5.000% due 27/04/2051	\$ 7,800	6,791	0.05
Sculptor European CLO DAC				1.875% due 02/10/2024	12,800	12,490	0.10	Total Mexico		7,476	0.06
4.755% due 14/01/2032	35,800	38,981	0.30								
Segovia European CLO DAC											
4.873% due 20/07/2032	13,700	14,942	0.11								
Tikehau CLO DAC											
4.844% due 04/08/2034	10,600	11,574	0.09								
Toro European CLO DAC											
4.812% due 15/02/2034	22,750	24,789	0.19								

Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MULTINATIONAL				PORTUGAL				2.125% due 10/06/2027			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				KRW 16,365,000 \$ 12,273 0.09			
Preferred Term Securities Ltd.				Banco Espirito Santo S.A.				2.375% due 10/12/2027			
5.956% due 22/12/2036	\$ 8,587	\$ 8,115	0.06	4.000% due 21/01/2019 ^	€ 6,900	\$ 2,096	0.02	14,900,000 11,233 0.08			
6.046% due 22/03/2038	2,913	2,621	0.02	4.750% due 15/01/2018 ^	1,900	577	0.00	113,474,130 85,023 0.65			
Total Multinational		10,736	0.08	Total Portugal		2,673	0.02	2.625% due 10/06/2028			
NETHERLANDS				QATAR				79,616,800 60,509 0.46			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				3.250% due 10/03/2028			
ABN AMRO Bank NV				QatarEnergy				26,805,520 21,088 0.16			
1.125% due 12/01/2032	€ 300	293	0.00	2.250% due 12/07/2031	\$ 8,000	6,821	0.05	3.250% due 10/06/2033			
Cooperatieve Rabobank UA				3.300% due 12/07/2051	5,100	3,736	0.03	50,045,520 39,069 0.30			
3.758% due 06/04/2033	\$ 2,300	2,066	0.02	Total Qatar		10,557	0.08	3.250% due 10/09/2042			
CTP NV				ROMANIA				11,134,180 8,788 0.07			
0.625% due 27/09/2026	€ 10,500	10,444	0.08	SOVEREIGN ISSUES				4.250% due 10/12/2032			
0.875% due 20/01/2026	14,100	14,453	0.11	Romania Government International Bond				166,494,540 139,727 1.07			
1.500% due 27/09/2031	6,500	5,608	0.04	1.375% due 02/12/2029	€ 6,560	5,987	0.04	5.500% due 10/03/2028			
Sagax Euro MTN NL BV				1.750% due 13/07/2030	16,600	14,872	0.11	14,900,000 12,610 0.10			
1.625% due 24/02/2026	11,900	12,476	0.10	2.000% due 28/01/2032 (i)	1,000	857	0.01	Total South Korea			
		45,340	0.35	2.000% due 14/04/2033	2,150	1,783	0.01	433,976 3.32			
NON-AGENCY MORTGAGE-BACKED SECURITIES				2.124% due 16/07/2031	2,600	2,296	0.02	SPAIN			
Domi BV				2.125% due 07/03/2028	19,300	19,392	0.15	ASSET-BACKED SECURITIES			
4.775% due 15/06/2051	90	100	0.00	2.625% due 02/12/2040	7,400	5,518	0.04	BBVA Consumer Auto			
Dutch Property Finance BV				2.750% due 14/04/2041	7,000	5,209	0.04	0.270% due 20/07/2031			
4.602% due 28/07/2054	197	218	0.00	2.875% due 13/04/2042	17,300	12,979	0.10	€ 2,917 3,153 0.02			
4.602% due 28/07/2058	13,146	14,487	0.11	5.000% due 27/09/2026	6,800	7,722	0.06	CORPORATE BONDS & NOTES			
Eurosail BV				6.375% due 18/09/2033	13,300	15,564	0.12	Banco Santander S.A.			
5.485% due 17/10/2040	8	9	0.00	6.625% due 27/09/2029	8,500	10,057	0.08	1.849% due 25/03/2026			
Jubilee Place BV				Total Romania		102,236	0.78	\$ 5,800 5,372 0.04			
4.815% due 17/07/2058	9,711	10,742	0.08	SAUDI ARABIA				6.607% due 07/11/2028			
4.985% due 17/10/2057	5,226	5,791	0.05	CORPORATE BONDS & NOTES				12,800 13,639 0.11			
		31,347	0.24	Saudi Arabian Oil Co.				Total Spain			
Total Netherlands		76,687	0.59	2.250% due 24/11/2030	\$ 12,600	10,851	0.08	Fondo de Titulizacion de Activos Santander Hipotecario			
NEW ZEALAND				3.250% due 24/11/2050	6,500	4,629	0.04	4.125% due 18/01/2049			
SOVEREIGN ISSUES				3.500% due 24/11/2070	1,600	1,104	0.01	€ 328 359 0.00			
Auckland Council				SOVEREIGN ISSUES				Fondo de Titulizacion de Activos UCI			
1.000% due 19/01/2027	5,800	6,097	0.04	Saudi Arabia Government International Bond				4.065% due 15/09/2041			
New Zealand Government International Bond				3.250% due 22/10/2030	3,100	2,880	0.02	648 703 0.01			
1.500% due 15/05/2031	NZD 22,600	11,833	0.09	4.750% due 18/01/2028	32,400	32,774	0.25	Total New Zealand			
2.000% due 20/09/2025	1,313	828	0.01	4.875% due 18/07/2033	33,500	34,259	0.26	18,758 0.14			
				5.000% due 18/01/2053	2,700	2,549	0.02	SOVEREIGN ISSUES			
				Total Saudi Arabia		89,046	0.68	Autonomous Community of Catalonia			
NORWAY				SINGAPORE				4.220% due 26/04/2035			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				3,900 4,426 0.03			
Kommunalbanken A/S				Singapore Government International Bond				Autonomous Community of Madrid			
0.625% due 20/04/2026	€ 600	632	0.00	2.250% due 01/08/2036	SGD 16,910	12,186	0.10	1.571% due 30/04/2029			
1.900% due 19/01/2027	AUD 22,000	14,001	0.11	3.375% due 01/09/2033	6,740	5,408	0.04	1,300 1,349 0.01			
5.250% due 15/07/2024	3,300	2,259	0.02	Total Singapore		17,594	0.14	Spain Government International Bond			
Norway Government International Bond				SLOVENIA				1.450% due 31/10/2071			
1.250% due 17/09/2031	NOK 1,900	162	0.00	CORPORATE BONDS & NOTES				7,375 4,117 0.03			
1.750% due 13/03/2025	86,700	8,330	0.06	Nova Kreditna Banka Maribor d.d.				1.900% due 31/10/2052			
1.750% due 17/02/2027	1,100	103	0.00	1.875% due 27/01/2025	€ 11,200	12,317	0.09	2,700 2,065 0.02			
2.000% due 26/04/2028	7,300	684	0.01	Nova Ljubljanska Banka d.d.				3.450% due 30/07/2066			
Total Norway		26,171	0.20	3.400% due 05/02/2030 (i)	3,500	3,356	0.03	53,300 55,207 0.42			
PERU				3.650% due 19/11/2029	8,300	8,072	0.06	5.250% due 06/04/2029			
SOVEREIGN ISSUES				Total Slovenia		23,745	0.18	£ 800 1,073 0.01			
Peru Government International Bond				SWEDEN				68,237 0.52			
2.780% due 01/12/2060	\$ 6,000	3,755	0.03	CORPORATE BONDS & NOTES				Total Spain			
3.230% due 28/07/2121	4,200	2,622	0.02	European Investment Bank				91,463 0.70			
5.940% due 12/02/2029	PEN 5,817	1,571	0.01	4.600% due 30/01/2037				Supranational			
6.150% due 12/08/2032	40,948	10,814	0.08	Inter-American Development Bank				2.500% due 14/04/2027			
Total Peru		18,762	0.14	2.500% due 14/04/2027				AUD 15,200 9,856 0.07			
POLAND				Total Supranational				10,695 0.08			
SOVEREIGN ISSUES				SWEDEN				CORPORATE BONDS & NOTES			
Poland Government International Bond				South Korea Government International Bond				Molnlycke Holding AB			
3.875% due 14/02/2033	€ 15,400	17,740	0.13	1.375% due 10/12/2029	KRW 16,465,950	11,578	0.09	1.875% due 28/02/2025			
4.250% due 14/02/2043	3,400	3,962	0.03	1.500% due 10/12/2030	14,561,570	10,132	0.08	€ 400 432 0.00			
4.875% due 04/10/2033	\$ 6,400	6,504	0.05	2.000% due 10/06/2031	30,643,570	21,946	0.17				
5.500% due 16/11/2027	2,700	2,807	0.02								
5.500% due 04/04/2053	5,800	6,063	0.05								
Total Poland		37,076	0.28								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
0.250% due 05/01/2026	€ 11,800	\$ 12,240	0.09
UBS Group AG			
2.193% due 05/06/2026	\$ 400	381	0.00
2.875% due 02/04/2032	€ 19,700	20,372	0.16
3.091% due 14/05/2032	\$ 27,800	23,690	0.18
3.869% due 12/01/2029	12,550	11,842	0.09
4.194% due 01/04/2031	1,600	1,491	0.01
4.488% due 12/05/2026	1,500	1,478	0.01
4.550% due 17/04/2026	400	395	0.00
6.373% due 15/07/2026	900	911	0.01
6.442% due 11/08/2028	30,600	31,797	0.24
6.537% due 12/08/2033	5,700	6,086	0.05
7.375% due 07/09/2033	£ 6,900	10,149	0.08
7.750% due 01/03/2029	€ 15,900	20,266	0.16
Total Switzerland		141,098	1.08
THAILAND			
SOVEREIGN ISSUES			
Thailand Government International Bond			
3.390% due 17/06/2037	THB 945,547	29,360	0.23
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
MDGH GMTN RSC Ltd.			
5.500% due 28/04/2033	\$ 7,000	7,435	0.06
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays PLC			
2.885% due 31/01/2027	€ 13,900	15,107	0.12
3.125% due 17/01/2024	£ 800	1,019	0.01
4.375% due 12/01/2026	\$ 2,200	2,171	0.02
6.496% due 13/09/2027	23,600	24,272	0.19
6.515% due 26/06/2024	AUD 4,000	2,744	0.02
Haleon UK Capital PLC			
3.125% due 24/03/2025	\$ 16,600	16,220	0.12
HSBC Holdings PLC			
2.848% due 04/06/2031	9,900	8,521	0.07
2.999% due 10/03/2026	1,300	1,261	0.01
3.973% due 22/05/2030	21,700	20,288	0.16
4.041% due 13/03/2028	7,300	7,037	0.05
4.583% due 19/06/2029	19,600	19,021	0.15
4.755% due 09/06/2028	11,200	11,042	0.08
5.210% due 11/08/2028	19,400	19,394	0.15
John Lewis PLC			
6.125% due 21/01/2025	£ 100	127	0.00
Lloyds Banking Group PLC			
4.650% due 24/03/2026	\$ 1	1	0.00
Nationwide Building Society			
2.972% due 16/02/2028	8,800	8,191	0.06
NatWest Group PLC			
5.076% due 27/01/2030	19,200	18,922	0.14
NatWest Markets PLC			
0.125% due 12/11/2025	€ 7,721	8,038	0.06
Santander UK Group Holdings PLC			
6.534% due 10/01/2029	\$ 1,900	1,968	0.02
7.482% due 29/08/2029	£ 24,800	34,409	0.26
Santander UK PLC			
5.770% due 12/02/2027	16,900	21,582	0.16
Standard Chartered PLC			
0.991% due 12/01/2025	\$ 13,400	13,384	0.10
1.822% due 23/11/2025	28,100	27,070	0.21
2.608% due 12/01/2028	12,700	11,623	0.09
2.678% due 29/06/2032	600	488	0.00
TP ICAP Finance PLC			
2.625% due 18/11/2028	£ 9,800	10,465	0.08
		304,365	2.33
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Alba PLC			
4.085% due 15/12/2038	€ 90	96	0.00
5.509% due 15/12/2038	£ 4,122	5,121	0.04
Brass PLC			
5.940% due 16/11/2066	2,977	3,802	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Canada Square Funding PLC			
6.000% due 17/06/2058	£ 14,562	\$ 18,478	0.14
6.170% due 17/06/2058	233	297	0.00
6.470% due 17/12/2057	4,403	5,633	0.04
Eurohome UK Mortgages PLC			
5.490% due 15/06/2044	109	137	0.00
Eurosail PLC			
4.165% due 15/12/2044	€ 116	127	0.00
4.198% due 13/03/2045	375	407	0.00
5.489% due 13/03/2045	£ 33	42	0.00
6.039% due 13/09/2045	774	974	0.01
6.289% due 13/06/2045	41	51	0.00
Great Hall Mortgages PLC			
4.062% due 18/03/2039	€ 123	136	0.00
4.082% due 18/06/2038	57	63	0.00
5.579% due 18/03/2039	£ 4,670	5,728	0.04
5.812% due 18/06/2039	\$ 33	32	0.00
Ludgate Funding PLC			
4.115% due 01/01/2061	€ 416	442	0.00
Mansard Mortgages PLC			
5.989% due 15/12/2049	£ 4,909	6,177	0.05
Newgate Funding PLC			
4.195% due 01/12/2050	€ 1,493	1,517	0.01
4.205% due 01/12/2050	395	415	0.00
4.525% due 15/12/2050	610	661	0.01
5.175% due 15/12/2050	1,816	1,864	0.02
5.425% due 15/12/2050	3,170	3,086	0.02
5.509% due 01/12/2050	£ 557	685	0.01
5.510% due 01/12/2050	465	569	0.01
5.549% due 01/12/2050	332	395	0.00
6.340% due 15/12/2050	2,279	2,798	0.02
6.590% due 15/12/2050	2,030	2,408	0.02
Paragon Mortgages PLC			
5.861% due 15/11/2038	\$ 20	19	0.00
6.270% due 15/05/2045	£ 1,828	2,334	0.02
Polaris PLC			
5.985% due 23/12/2058	4,204	5,347	0.04
Residential Mortgage Securities PLC			
6.470% due 20/06/2070	14,610	18,660	0.14
Resloc UK PLC			
5.499% due 15/12/2043	49	61	0.00
5.559% due 15/12/2043	2,347	2,780	0.02
5.578% due 15/12/2043	\$ 124	120	0.00
Ripon Mortgages PLC			
5.920% due 28/08/2056	£ 72,353	91,962	0.70
RMAC Securities PLC			
4.200% due 12/06/2044	€ 786	830	0.01
5.489% due 12/06/2044	£ 324	402	0.00
5.509% due 12/06/2044	222	273	0.00
Southern Pacific Financing PLC			
5.607% due 10/03/2044	446	561	0.00
Stratton Mortgage Funding PLC			
6.120% due 12/03/2052	14,315	18,249	0.14
6.121% due 20/07/2060	37,229	47,452	0.36
Towd Point Mortgage Funding PLC			
6.365% due 20/10/2051	10,235	13,061	0.10
6.571% due 20/07/2045	18,730	23,943	0.18
Trinity Square PLC			
6.070% due 15/07/2059	13,065	16,654	0.13
Twin Bridges PLC			
6.070% due 12/03/2055	10,000	12,701	0.10
Uropa Securities PLC			
5.540% due 10/10/2040	45	56	0.00
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (c)	1	5,837	0.05
6.170% due 21/12/2049	29,110	37,205	0.29
6.870% due 21/12/2049	7,280	9,204	0.07
7.370% due 21/12/2049	3,640	4,576	0.04
7.870% due 21/12/2049	2,080	2,606	0.02
8.370% due 21/12/2049	2,080	2,561	0.02
		379,595	2.90
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.625% due 22/10/2050	46,810	26,357	0.20
1.250% due 31/07/2051	31,025	21,078	0.16
1.500% due 31/07/2053 (i)	11,300	8,034	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.500% due 07/06/2028	£ 23,100	\$ 30,710	0.24
		86,179	0.66
Total United Kingdom		770,139	5.89
UNITED STATES			
ASSET-BACKED SECURITIES			
Accredited Mortgage Loan Trust			
5.730% due 25/09/2036	\$ 1,091	1,077	0.01
ACE Securities Corp. Home Equity Loan Trust			
5.590% due 25/10/2036	4	2	0.00
5.730% due 25/12/2036	5,848	3,189	0.03
5.770% due 25/07/2036	2,139	706	0.01
6.265% due 25/01/2035	688	637	0.01
6.370% due 25/12/2034	909	823	0.01
6.370% due 25/08/2035	3,908	3,789	0.03
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
6.220% due 25/01/2036	600	580	0.01
6.445% due 25/07/2035	800	757	0.01
6.520% due 25/11/2034	554	541	0.00
Amortizing Residential Collateral Trust			
6.170% due 25/10/2031	24	23	0.00
Amresco Residential Securities Corp. Mortgage Loan Trust			
6.410% due 25/06/2029	40	38	0.00
Argent Securities Trust			
5.770% due 25/07/2036	5,890	5,134	0.04
Asset-Backed Funding Certificates Trust			
6.170% due 25/06/2034	227	222	0.00
Bear Stearns Asset-Backed Securities Trust			
5.401% due 25/06/2035	1,322	1,293	0.01
6.085% due 25/02/2036	2,094	2,048	0.02
6.110% due 25/12/2034	2	2	0.00
6.130% due 25/10/2032	1	1	0.00
6.470% due 25/11/2042	15	15	0.00
6.520% due 25/08/2037	2,058	1,791	0.01
Centex Home Equity Loan Trust			
5.930% due 25/07/2032	15	14	0.00
Citigroup Mortgage Loan Trust			
5.530% due 25/07/2045	59	40	0.00
5.764% due 25/01/2037	126	52	0.00
5.890% due 25/01/2037	399	391	0.00
7.250% due 25/05/2036	1,282	666	0.01
Citigroup Mortgage Loan Trust, Inc.			
5.860% due 25/06/2037	2,797	2,762	0.02
Countrywide Asset-Backed Certificates			
6.150% due 25/12/2036	116	89	0.00
Countrywide Asset-Backed Certificates Trust			
5.610% due 25/06/2037	1,343	1,239	0.01
5.610% due 25/07/2037	702	639	0.01
5.610% due 25/08/2037	506	503	0.00
5.690% due 25/08/2037	15,000	13,477	0.10
5.690% due 25/09/2037	394	401	0.00
5.690% due 25/06/2047	11,455	10,831	0.08
5.790% due 25/05/2047	7,634	5,284	0.04
5.870% due 25/09/2047	2,115	1,978	0.02
5.990% due 25/12/2036	5,251	4,897	0.04
5.990% due 25/09/2046	3,570	3,365	0.03
6.130% due 25/08/2035	1,599	1,551	0.01
6.160% due 25/05/2036	1,681	1,661	0.01
6.310% due 25/10/2047	2,501	2,393	0.02
6.445% due 25/01/2036	4,412	4,285	0.03
6.520% due 25/11/2034	38	37	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
6.190% due 25/07/2034	80	79	0.00
Countrywide Asset-Backed Certificates, Inc.			
5.270% due 25/02/2035	252	238	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.077% due 25/01/2032	12	12	0.00
Credit-Based Asset Servicing & Securitization Trust			
5.590% due 25/11/2036	30	13	0.00
CSAB Mortgage-Backed Trust			
6.672% due 25/06/2036	198	57	0.00
Delta Funding Home Equity Loan Trust			
6.116% due 15/08/2030	8	8	0.00
Ellington Loan Acquisition Trust			
6.570% due 25/05/2037	291	280	0.00

Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
EMC Mortgage Loan Trust				New Century Home Equity Loan Trust				Wells Fargo Home Equity Asset-Backed Securities Trust			
6.210% due 25/05/2040	\$ 11	\$ 11	0.00	3.699% due 20/06/2031	\$ 163	\$ 147	0.00	5.815% due 25/01/2037	\$ 4,875	\$ 4,705	0.04
Encore Credit Receivables Trust				Nomura Home Equity Loan, Inc. Home Equity Loan Trust						303,638	2.32
6.370% due 25/01/2036	6,000	5,698	0.04	6.100% due 25/02/2036	3,934	3,533	0.03				
Fieldstone Mortgage Investment Trust				Nomura Resecuritization Trust				CORPORATE BONDS & NOTES			
5.697% due 25/11/2036	1,992	1,154	0.01	3.950% due 26/12/2037	948	805	0.01	7-Eleven, Inc.			
First Franklin Mortgage Loan Trust				NovaStar Mortgage Funding Trust				0.800% due 10/02/2024	12,300	12,231	0.09
5.690% due 25/12/2037	2,395	2,262	0.02	2.907% due 25/01/2036	109	107	0.00	American Tower Corp.			
Fremont Home Loan Trust				5.810% due 25/01/2037	1,354	478	0.00	2.950% due 15/01/2025	14,600	14,254	0.11
5.605% due 25/10/2036	2,130	1,870	0.01	6.010% due 25/05/2036	3,600	3,394	0.03	3.800% due 15/08/2029	7,400	7,033	0.05
5.610% due 25/01/2037	2,329	1,148	0.01	Option One Mortgage Loan Trust				Aviation Capital Group LLC			
6.180% due 25/06/2035	4,763	4,569	0.04	5.610% due 25/01/2037	709	443	0.00	4.125% due 01/08/2025	23,600	22,924	0.18
GSAA Home Equity Trust				5.610% due 25/03/2037	2,630	2,007	0.02	Bank of America Corp.			
5.930% due 25/04/2047	303	145	0.00	5.650% due 25/04/2037	14,222	6,789	0.05	1.949% due 27/10/2026	€ 17,600	18,883	0.14
5.950% due 25/06/2036	2,762	790	0.01	5.690% due 25/04/2037	3,711	2,594	0.02	3.384% due 02/04/2026	\$ 11,800	11,483	0.09
6.070% due 25/03/2037	283	111	0.00	5.690% due 25/05/2037	4,639	2,748	0.02	4.916% due 22/09/2026	€ 6,200	6,880	0.05
6.070% due 25/05/2047	107	65	0.00	6.150% due 25/11/2034	47	46	0.00	4.962% due 24/08/2025	15,400	17,090	0.13
GSAMP Trust				6.340% due 25/05/2035	3,867	3,235	0.03	5.202% due 25/04/2029	\$ 27,100	27,285	0.21
5.600% due 25/12/2046	7,911	4,231	0.03	Ownit Mortgage Loan Trust				Bayer U.S. Finance LLC			
5.610% due 25/12/2036	5,827	3,064	0.02	5.757% due 25/05/2037	1,551	1,193	0.01	4.250% due 15/12/2025	5,700	5,557	0.04
5.700% due 25/12/2046	6,932	3,438	0.03	Park Place Securities, Inc.				British Airways Pass-Through Trust			
5.750% due 25/06/2036	119	115	0.00	6.205% due 25/09/2035	164	160	0.00	3.300% due 15/06/2034	5,271	4,696	0.04
5.970% due 25/05/2046	442	413	0.00	People's Choice Home Loan Securities Trust				Broadcom, Inc.			
6.145% due 25/11/2035	2,179	2,065	0.02	6.820% due 25/01/2035	97	93	0.00	2.450% due 15/02/2031	200	171	0.00
Home Equity Asset Trust				Renaissance Home Equity Loan Trust				Charter Communications Operating LLC			
6.030% due 25/08/2036	337	329	0.00	5.340% due 25/01/2037	15,587	5,287	0.04	3.750% due 15/02/2028	10,900	10,298	0.08
6.390% due 25/02/2033	2	2	0.00	5.879% due 25/06/2037	19,229	5,276	0.04	3.850% due 01/04/2061	5,100	3,183	0.02
Home Equity Mortgage Loan Asset-Backed Trust				5.893% due 25/06/2037	9,958	2,739	0.02	4.500% due 01/02/2024	3,800	3,794	0.03
5.630% due 25/11/2036	5,955	5,210	0.04	6.170% due 25/08/2032	1	1	0.00	5.125% due 01/07/2049	600	488	0.00
5.790% due 25/04/2037	3,007	2,576	0.02	Residential Asset Mortgage Products Trust				6.384% due 23/10/2035	6,000	6,097	0.05
HSI Asset Securitization Corp. Trust				5.910% due 25/12/2036	449	434	0.00	7.289% due 01/02/2024	7,700	7,700	0.06
6.010% due 25/02/2036	1,836	1,794	0.01	6.150% due 25/12/2035	3,448	3,024	0.02	Citigroup, Inc.			
Humboldt Americas LLC				Residential Asset Securities Corp. Trust				3.290% due 17/03/2026 (h)	33,100	32,241	0.25
0.000% due 31/07/2022	COP 20,000,000	4,478	0.03	6.175% due 25/11/2035	600	576	0.00	Corebridge Financial, Inc.			
JPMorgan Mortgage Acquisition Trust				Saxon Asset Securities Trust				3.500% due 04/04/2025	7,500	7,317	0.06
5.690% due 25/08/2036	\$ 2,679	1,875	0.01	5.670% due 25/05/2047	7,795	6,807	0.05	Credit Suisse AG AT1 Claim	1,200	144	0.00
5.730% due 25/08/2036	168	167	0.00	5.780% due 25/09/2037	2,011	1,898	0.02	Dell International LLC			
5.740% due 25/08/2036	8,000	7,272	0.06	Securitized Asset-Backed Receivables LLC Trust				6.020% due 15/06/2026	1,407	1,441	0.01
5.950% due 25/04/2036	4,535	4,430	0.03	5.570% due 25/12/2036	5	3	0.00	Doctors Co. An Interinsurance Exchange			
Lehman ABS Mortgage Loan Trust				5.590% due 25/12/2036	81	19	0.00	4.500% due 18/01/2032	3,900	3,110	0.02
5.560% due 25/06/2037	88	56	0.00	5.600% due 25/05/2037	144	106	0.00	Energy Transfer LP			
Lehman XS Trust				6.190% due 25/10/2035	523	432	0.00	4.500% due 15/04/2024	1,300	1,295	0.01
5.022% due 25/04/2037	1	3	0.00	6.295% due 25/10/2035	2,208	2,030	0.02	Ford Motor Credit Co. LLC			
Long Beach Mortgage Loan Trust				SG Mortgage Securities Trust				2.748% due 14/06/2024	£ 2,600	3,270	0.02
5.770% due 25/05/2036	3,678	1,982	0.02	5.790% due 25/07/2036	3,109	676	0.01	2.900% due 16/02/2028	\$ 700	629	0.00
6.030% due 25/10/2034	538	515	0.00	SLM Student Loan Trust				3.375% due 13/11/2025	2,700	2,585	0.02
6.745% due 25/02/2035	6,545	6,387	0.05	4.356% due 25/10/2039	€ 150	154	0.00	3.664% due 08/09/2024	1,100	1,083	0.01
Louisiana Local Government Environmental Facilities & Community Development Authority				4.475% due 15/12/2033	832	851	0.01	3.815% due 02/11/2027	1,400	1,308	0.01
5.048% due 01/12/2034	6,600	6,759	0.05	Soundview Home Loan Trust				4.389% due 08/01/2026	1,000	973	0.01
MASTR Asset-Backed Securities Trust				5.620% due 25/03/2037	\$ 545	508	0.00	4.687% due 09/06/2025	600	590	0.00
5.670% due 25/08/2036	16,133	5,930	0.05	5.640% due 25/07/2037	1,762	1,506	0.01	5.584% due 18/03/2024	2,400	2,397	0.02
MASTR Specialized Loan Trust				5.640% due 25/08/2037	242	204	0.00	GA Global Funding Trust			
7.120% due 25/06/2043	183	191	0.00	5.650% due 25/07/2037	148	127	0.00	2.250% due 06/01/2027	9,400	8,543	0.07
Merrill Lynch Mortgage Investors Trust				5.670% due 25/06/2037	6,217	4,382	0.03	GLP Capital LP			
5.630% due 25/09/2037	12	2	0.00	5.680% due 25/06/2037	11,991	7,918	0.06	5.250% due 01/06/2025	1,500	1,496	0.01
6.190% due 25/05/2036	166	163	0.00	5.875% due 25/12/2036	5,895	5,749	0.04	5.300% due 15/01/2029	2,500	2,487	0.02
Morgan Stanley ABS Capital, Inc. Trust				5.970% due 25/10/2036	8,229	7,708	0.06	Goldman Sachs Group, Inc.			
5.530% due 25/05/2037	218	185	0.00	5.970% due 25/11/2036	5,166	4,863	0.04	4.452% due 30/04/2024	€ 18,600	20,555	0.16
5.600% due 25/01/2037	2,591	1,151	0.01	6.220% due 25/03/2036	822	806	0.01	4.956% due 07/02/2025	6,800	7,519	0.06
5.610% due 25/10/2036	2,988	1,290	0.01	6.370% due 25/10/2037	4,995	3,924	0.03	6.079% due 24/01/2025	\$ 19,000	18,993	0.15
5.700% due 25/10/2036	10,069	5,278	0.04	Specialty Underwriting & Residential Finance Trust				HCA, Inc.			
5.720% due 25/07/2036	471	414	0.00	5.076% due 25/12/2036	223	212	0.00	5.375% due 01/09/2026	2,170	2,181	0.02
5.790% due 25/09/2036	4,297	1,838	0.01	Structured Asset Investment Loan Trust				JPMorgan Chase & Co.			
5.970% due 25/04/2036	4,357	4,088	0.03	6.090% due 25/01/2036	2,786	2,565	0.02	2.595% due 24/02/2026	21,600	20,929	0.16
6.145% due 25/09/2035	477	447	0.00	6.745% due 25/11/2034	1,953	1,944	0.02	4.080% due 26/04/2026	33,800	33,268	0.25
7.720% due 25/03/2033	47	45	0.00	Structured Asset Securities Corp. Mortgage Loan Trust				Lehman Brothers Holdings, Inc.			
9.270% due 25/02/2047	1,253	1,021	0.01	5.605% due 25/07/2036	136	136	0.00	0.000% due 25/05/2010 ^	8,800	15	0.00
Morgan Stanley Home Equity Loan Trust				6.957% due 25/04/2035	5	5	0.00	5.625% due 24/01/2013 ^	12,700	25	0.00
5.640% due 25/04/2037	3,523	1,833	0.01	Terwin Mortgage Trust				6.200% due 26/09/2014 ^	9,800	20	0.00
5.700% due 25/04/2037	10,771	5,612	0.04	0.099% due 25/08/2037	208	80	0.00	7.875% due 08/05/2018 ^	£ 14,000	86	0.00
Morgan Stanley IXIS Real Estate Capital Trust				6.410% due 25/11/2033	4	4	0.00	Morgan Stanley			
5.520% due 25/11/2036	2	1	0.00	Texas Natural Gas Securitization Finance Corp.				2.103% due 08/05/2026	€ 30,000	32,401	0.25
Morgan Stanley Mortgage Loan Trust				5.169% due 01/04/2041	11,000	11,388	0.09	2.630% due 18/02/2026	\$ 11,600	11,232	0.09
5.750% due 25/04/2037	103	50	0.00	WaMu Asset-Backed Certificates WaMu Trust				Organon & Co.			
5.930% due 25/02/2037	174	37	0.00	5.620% due 25/01/2037	2,580	2,176	0.02	2.875% due 30/04/2028	€ 3,400	3,459	0.03
6.000% due 25/02/2037	131	74	0.00	Washington Mutual Asset-Backed Certificates Trust				4.125% due 30/04/2028	\$ 4,900	4,515	0.03
6.190% due 25/04/2037	292	82	0.00	4.290% due 25/10/2036	48	17	0.00	Pacific Gas & Electric Co.			
								2.100% due 01/08/2027	500	451	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.950% due 01/03/2026	\$ 1,900	\$ 1,801	0.01	Banc of America Funding Trust				5.870% due 25/05/2036	\$ 68	\$ 59	0.00
3.150% due 01/01/2026	5,300	5,086	0.04	4.443% due 20/10/2046	\$ 99	\$ 82	0.00	5.890% due 25/07/2046	49	40	0.00
3.300% due 01/12/2027	800	747	0.01	5.061% due 20/01/2047	101	87	0.00	5.892% due 20/03/2046	1,502	1,219	0.01
3.400% due 15/08/2024	1,300	1,279	0.01	5.490% due 20/02/2036	211	197	0.00	5.930% due 25/11/2036	5,537	4,505	0.04
3.450% due 01/07/2025	400	387	0.00	5.750% due 25/11/2035	6	5	0.00	5.932% due 20/05/2046	2,368	2,004	0.02
3.750% due 01/07/2028	1,500	1,406	0.01	5.792% due 20/02/2047	563	486	0.00	6.000% due 25/03/2036	1,799	814	0.01
4.000% due 01/12/2046	1,600	1,175	0.01	6.245% due 20/11/2035	87	78	0.00	6.000% due 25/02/2037	177	78	0.00
4.250% due 15/03/2046	800	617	0.00	Banc of America Mortgage Trust				6.030% due 25/02/2037	836	674	0.01
4.300% due 15/03/2045	1,500	1,178	0.01	5.998% due 25/09/2033	6	5	0.00	6.110% due 25/11/2035	10	8	0.00
4.500% due 01/07/2040	800	678	0.01	6.330% due 25/09/2035	5	4	0.00	6.112% due 20/11/2035	349	321	0.00
4.600% due 15/06/2043	1,000	826	0.01	BCAP LLC Trust				6.112% due 20/12/2035	1,546	1,391	0.01
4.750% due 15/02/2044	200	167	0.00	4.705% due 26/01/2047	244	232	0.00	6.132% due 20/11/2035	27	25	0.00
4.950% due 01/07/2050	600	514	0.00	5.250% due 26/04/2037	537	308	0.00	6.150% due 25/10/2046	715	514	0.01
Penske Truck Leasing Co. LP				5.810% due 25/01/2037	23	21	0.00	6.220% due 25/07/2036	268	122	0.00
3.450% due 01/07/2024	4,800	4,743	0.04	5.910% due 25/05/2047	156	147	0.00	6.250% due 25/11/2036	118	89	0.00
Principal Life Global Funding				Bear Stearns Adjustable Rate Mortgage Trust				6.250% due 25/08/2037	454	225	0.00
1.375% due 10/01/2025	7,200	6,918	0.05	3.877% due 25/05/2047	93	84	0.00	6.457% due 25/03/2037	182	100	0.00
Sabine Pass Liquefaction LLC				4.091% due 25/05/2034	68	57	0.00	6.500% due 25/08/2032	3	3	0.00
5.750% due 15/05/2024	1,082	1,082	0.01	4.393% due 25/08/2033	5	5	0.00	6.512% due 25/11/2035	301	256	0.00
Southern California Edison Co.				5.453% due 25/02/2034	8	7	0.00	7.010% due 25/11/2035	244	197	0.00
1.100% due 01/04/2024	5,700	5,638	0.04	5.500% due 25/08/2033	34	31	0.00	7.052% due 25/11/2035	233	202	0.00
6.266% due 01/04/2024	2,900	2,901	0.02	5.561% due 25/05/2034	63	57	0.00	Countrywide Home Loan Mortgage Pass-Through Trust			
T-Mobile USA, Inc.				5.611% due 25/10/2033	25	23	0.00	3.695% due 25/04/2035	125	89	0.00
5.050% due 15/07/2033	10,900	10,989	0.08	6.043% due 25/02/2036	36	31	0.00	3.991% due 25/09/2033	10	8	0.00
Wells Fargo & Co.				7.660% due 25/02/2036	47	40	0.00	4.042% due 20/04/2036	894	797	0.01
3.908% due 25/04/2026	8,700	8,533	0.07	Bear Stearns ALT-A Trust				4.126% due 20/09/2036	48	41	0.00
		463,270	3.54	4.180% due 25/03/2036	217	132	0.00	4.366% due 19/01/2034	33	29	0.00
LOAN PARTICIPATIONS AND ASSIGNMENTS				4.196% due 25/11/2036	440	197	0.00	4.703% due 20/02/2036	0	2	0.00
CenturyLink, Inc.				4.235% due 25/08/2036	1,198	606	0.01	4.765% due 25/11/2034	126	114	0.00
7.720% due 15/03/2027	9,085	6,298	0.05	4.255% due 25/08/2036	10	6	0.00	5.000% due 25/11/2035	63	31	0.00
Organon & Co.				4.488% due 25/05/2035	39	37	0.00	5.750% due 25/07/2037	308	151	0.00
8.472% due 02/06/2028	5,933	5,955	0.04	4.492% due 25/11/2036	2,537	1,324	0.01	5.930% due 25/05/2035	385	309	0.00
		12,253	0.09	4.600% due 25/11/2035	443	338	0.00	6.000% due 25/07/2036	290	152	0.00
MUNICIPAL BONDS & NOTES				4.730% due 25/09/2035	1,516	899	0.01	6.000% due 25/05/2037	1,063	483	0.00
American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010				5.151% due 25/01/2036	1,022	951	0.01	6.050% due 25/04/2035	175	160	0.00
6.270% due 15/02/2050	90	98	0.00	5.790% due 25/02/2034	104	97	0.00	6.050% due 25/04/2035	10	9	0.00
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010				6.190% due 25/08/2035	8,579	8,109	0.06	6.110% due 25/03/2035	1,048	926	0.01
7.734% due 15/02/2033	100	118	0.00	Bear Stearns Mortgage Funding Trust				6.130% due 25/02/2035	210	191	0.00
7.834% due 15/02/2041	1,700	2,127	0.02	5.630% due 25/12/2046	342	286	0.00	6.150% due 25/02/2035	88	74	0.00
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021				Bear Stearns Structured Products, Inc. Trust				6.170% due 25/02/2036	3	1	0.00
3.850% due 01/06/2050	3,560	3,300	0.03	3.993% due 26/12/2046	1,422	1,075	0.01	6.230% due 25/09/2034	21	19	0.00
Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021				Chase Mortgage Finance Trust				6.500% due 25/12/2037	672	289	0.00
2.346% due 01/06/2030	200	172	0.00	4.114% due 25/03/2037	505	470	0.00	6.500% due 25/11/2047	506	259	0.00
Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021				4.523% due 25/07/2037	37	30	0.00	7.884% due 20/02/2036	11	10	0.00
2.687% due 01/06/2030	6,000	5,192	0.04	4.885% due 25/03/2037	47	45	0.00	7.884% due 20/02/2036	19	16	0.00
2.787% due 01/06/2031	4,400	3,730	0.03	5.342% due 25/02/2037	110	107	0.00	Countrywide Home Loan Reperforming REMIC Trust			
3.037% due 01/06/2032	8,045	6,785	0.05	Citicorp Mortgage Securities Trust				5.830% due 25/03/2035	552	503	0.01
Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010				6.000% due 25/04/2037	59	48	0.00	6.000% due 25/03/2035	37	36	0.00
7.618% due 01/08/2040	2,800	3,466	0.03	Citigroup Mortgage Loan Trust				Credit Suisse First Boston Mortgage Securities Corp.			
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010				5.322% due 25/08/2035	61	58	0.00	6.050% due 25/03/2032	34	32	0.00
6.655% due 01/04/2057	286	326	0.00	5.737% due 25/08/2036	9,237	3,870	0.03	6.500% due 25/04/2033	3	3	0.00
New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010				6.980% due 25/05/2035	5	5	0.00	Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
5.754% due 15/12/2028	200	204	0.00	7.780% due 25/10/2035	8	8	0.00	4.858% due 25/07/2033	3	3	0.00
		25,518	0.20	Citigroup Mortgage Loan Trust, Inc.				Credit Suisse Mortgage Capital Mortgage-Backed Trust			
NON-AGENCY MORTGAGE-BACKED SECURITIES				5.252% due 25/08/2035	221	204	0.00	6.079% due 25/04/2037	65	18	0.00
Adjustable Rate Mortgage Trust				5.972% due 25/09/2035	106	104	0.00	Credit Suisse Mortgage Capital Trust			
4.820% due 25/09/2035	48	42	0.00	7.198% due 25/09/2035	10	10	0.00	3.850% due 25/09/2057	8,649	8,231	0.06
6.620% due 25/03/2035	534	454	0.00	Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates				4.146% due 25/06/2050	4,362	3,725	0.03
American Home Mortgage Assets Trust				4.150% due 25/09/2035	464	411	0.00	DBGS Mortgage Trust			
5.660% due 25/05/2046	240	199	0.00	CitiMortgage Alternative Loan Trust				6.254% due 15/06/2033	1,120	1,029	0.01
5.680% due 25/10/2046	64	34	0.00	6.000% due 25/01/2037	288	254	0.00	Deutsche ALT-A Securities Mortgage Loan Trust			
5.850% due 25/09/2046	696	625	0.01	6.000% due 25/02/2037	1,521	1,279	0.01	5.710% due 25/08/2036	1,493	1,365	0.01
5.932% due 25/11/2046	7,390	2,082	0.02	Commercial Mortgage Trust				5.770% due 25/03/2037	1,624	1,452	0.01
American Home Mortgage Investment Trust				3.545% due 10/02/2036	28,500	26,618	0.20	5.770% due 25/09/2047	2,606	2,218	0.02
7.430% due 25/09/2035	3,449	1,468	0.01	3.590% due 10/11/2047	15,500	15,177	0.12	5.800% due 25/08/2037	2,625	2,078	0.02
				Countrywide Alternative Loan Trust				5.850% due 25/08/2047	3,366	2,716	0.02
				4.394% due 25/10/2035	9	7	0.00	Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
				5.250% due 25/06/2035	161	123	0.00	3.354% due 25/10/2035	0	0	0.00
				5.500% due 25/09/2035	788	573	0.01	Deutsche ALT-B Securities Mortgage Loan Trust			
				5.500% due 25/11/2035	1,412	943	0.01	5.570% due 25/10/2036	6	5	0.00
				5.652% due 20/02/2047	4,646	3,581	0.03	Downey Savings & Loan Association Mortgage Loan Trust			
				5.667% due 20/12/2046	2,246	1,933	0.02	5.660% due 19/10/2036	1,206	996	0.01
				5.680% due 25/05/2035	30	27	0.00	6.310% due 19/09/2044	29	26	0.00
				5.682% due 20/07/2046	228	183	0.00	First Horizon Alternative Mortgage Securities Trust			
				5.710% due 25/06/2036	894	792	0.01	5.850% due 25/04/2035	65	63	0.00
				5.752% due 20/09/2046	1,195	873	0.01	6.250% due 25/11/2036	155	48	0.00
				5.790% due 25/02/2047	120	112	0.00	6.250% due 25/08/2037	165	69	0.00
				5.810% due 25/05/2047	3,156	2,689	0.02	First Horizon Mortgage Pass-Through Trust			
				5.820% due 25/05/2037	529	182	0.00	5.464% due 25/08/2035	50	36	0.00

Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GreenPoint Mortgage Funding Trust				MASTR Alternative Loan Trust				5.850% due 25/06/2036	\$ 40	\$ 39	0.00
5.830% due 25/01/2037	\$ 596	\$ 524	0.01	5.870% due 25/03/2036	\$ 676	\$ 74	0.00	5.870% due 25/10/2036	2,282	1,962	0.02
5.890% due 25/04/2036	278	237	0.00	MASTR Asset Securitization Trust				5.890% due 25/05/2036	444	299	0.00
5.910% due 25/06/2045	41	39	0.00	6.000% due 25/06/2036	144	84	0.00	5.890% due 25/09/2047	1,973	1,637	0.01
6.010% due 25/04/2036	182	174	0.00	Mellon Residential Funding Corp. Mortgage Pass-Through Certificates				5.910% due 25/05/2036	2,221	1,747	0.01
6.010% due 25/11/2045	62	55	0.00	6.176% due 15/11/2031	35	33	0.00	5.910% due 25/05/2046	2,459	856	0.01
6.110% due 25/09/2046	1,019	832	0.01	Mellon Residential Funding Corp. Mortgage Pass-Through Trust				5.910% due 25/09/2047	21	18	0.00
6.150% due 25/10/2046	1,279	931	0.01	5.916% due 15/12/2030	36	34	0.00	5.970% due 19/07/2035	22	21	0.00
GreenPoint Mortgage Funding Trust Pass-Through Certificates				6.020% due 20/10/2029	15	15	0.00	5.990% due 25/05/2046	47	28	0.00
5.725% due 25/10/2033	6	6	0.00	Merrill Lynch Alternative Note Asset Trust				6.030% due 25/02/2036	278	228	0.00
GS Mortgage Securities Corp. Trust				5.790% due 25/01/2037	8,585	2,516	0.02	6.050% due 19/07/2034	18	16	0.00
6.559% due 15/07/2031	5,000	4,169	0.03	Merrill Lynch Mortgage Investors Trust				6.130% due 19/09/2032	15	15	0.00
GSMSC Pass-Through Trust				4.757% due 25/12/2034	113	106	0.00	6.170% due 19/03/2034	4	4	0.00
7.500% due 25/10/2036	51	8	0.00	5.214% due 25/06/2037	13	12	0.00	6.412% due 25/12/2035	68	54	0.00
GSR Mortgage Loan Trust				5.307% due 25/02/2033	62	56	0.00	6.512% due 25/08/2047	1,130	913	0.01
4.240% due 25/06/2034	19	19	0.00	6.130% due 25/06/2028	11	10	0.00	Structured Asset Securities Corp.			
4.489% due 25/11/2035	14	13	0.00	Merrill Lynch Mortgage-Backed Securities Trust				5.750% due 25/01/2036	68	56	0.00
4.630% due 25/01/2036	33	30	0.00	3.628% due 25/04/2037	586	505	0.01	Structured Asset Securities Corp. Mortgage Loan Trust			
4.836% due 25/09/2035	32	30	0.00	Morgan Stanley Bank of America Merrill Lynch Trust				5.760% due 25/10/2036	501	403	0.00
5.500% due 25/01/2037	99	129	0.00	3.732% due 15/05/2048	8,100	7,841	0.06	TBW Mortgage-Backed Trust			
5.700% due 25/05/2037	9,606	4,742	0.04	Morgan Stanley Mortgage Loan Trust				6.130% due 25/01/2037	26	7	0.00
6.000% due 25/03/2032	0	0	0.00	3.278% due 25/11/2037	473	315	0.00	Thornburg Mortgage Securities Trust			
6.780% due 25/03/2033	13	13	0.00	4.581% due 25/11/2035	24	17	0.00	3.826% due 25/09/2037	11	11	0.00
6.970% due 25/04/2032	73	59	0.00	5.730% due 25/04/2035	143	134	0.00	6.720% due 25/06/2037	526	479	0.00
HarborView Mortgage Loan Trust				MortgageIT Securities Corp. Mortgage Loan Trust				6.765% due 25/06/2037	1,254	1,051	0.01
4.209% due 19/07/2035	48	35	0.00	5.930% due 25/06/2047	3,891	3,208	0.03	6.815% due 25/06/2037	1,439	1,245	0.01
4.725% due 19/08/2036	19	18	0.00	New Century Alternative Mortgage Loan Trust				6.815% due 25/06/2047	929	812	0.01
5.660% due 19/09/2037	474	403	0.00	6.173% due 25/07/2036	4,841	1,042	0.01	6.815% due 25/06/2047	2	2	0.00
5.862% due 19/12/2036	285	240	0.00	New Residential Mortgage Loan Trust				6.865% due 25/03/2037	636	521	0.01
5.870% due 19/09/2046	544	476	0.00	3.500% due 25/12/2057	2,021	1,934	0.02	Towd Point Mortgage Trust			
5.880% due 19/12/2036	8,416	6,724	0.05	Nomura Asset Acceptance Corp. Alternative Loan Trust				3.750% due 25/05/2058	8,233	7,964	0.06
5.950% due 19/03/2036	114	105	0.00	4.389% due 25/10/2035	28	15	0.00	Verus Securitization Trust			
5.970% due 19/01/2036	312	189	0.00	NovaStar Mortgage Funding Trust				1.829% due 25/10/2066	6,166	5,381	0.04
6.170% due 19/01/2035	84	74	0.00	0.523% due 25/09/2046	1,306	458	0.00	WaMu Mortgage Pass-Through Certificates Trust			
6.970% due 19/10/2035	214	145	0.00	Residential Accredited Loans, Inc. Trust				3.315% due 25/05/2037	901	700	0.01
7.012% due 19/10/2035	376	205	0.00	4.261% due 25/08/2035	39	15	0.00	3.596% due 25/03/2036	951	820	0.01
HSI Asset Loan Obligation Trust				5.620% due 25/02/2047	403	146	0.00	3.835% due 25/08/2035	25	23	0.00
6.000% due 25/06/2037	32	28	0.00	5.770% due 25/06/2037	934	866	0.01	3.847% due 25/05/2037	1,237	1,058	0.01
Impac CMB Trust				5.790% due 25/03/2047	1,435	1,271	0.01	3.864% due 25/03/2036	45	41	0.00
6.110% due 25/03/2035	6	5	0.00	5.830% due 25/06/2046	4,580	1,086	0.01	4.009% due 25/03/2033	6	6	0.00
6.470% due 25/07/2033	2	2	0.00	5.890% due 25/04/2046	3,480	984	0.01	4.172% due 25/09/2036	221	189	0.00
Impac Secured Assets Trust				5.970% due 25/08/2037	456	415	0.00	4.272% due 25/12/2036	433	378	0.00
5.990% due 25/01/2037	3,759	3,102	0.02	6.000% due 25/06/2036	344	265	0.00	4.335% due 27/02/2034	62	58	0.00
IndyMac Mortgage Loan Trust				6.288% due 25/11/2037	1,567	1,281	0.01	4.379% due 25/03/2034	4	4	0.00
3.265% due 25/01/2036	40	37	0.00	Residential Asset Securitization Trust				4.397% due 25/12/2046	18	16	0.00
3.355% due 25/06/2036	154	129	0.00	5.750% due 25/02/2036	1,738	1,320	0.01	4.469% due 25/09/2036	2,571	2,147	0.02
3.478% due 25/03/2036	480	337	0.00	5.750% due 25/04/2037	1,117	532	0.01	4.821% due 25/06/2033	33	32	0.00
3.494% due 25/10/2035	97	78	0.00	5.870% due 25/01/2046	11	3	0.00	4.926% due 25/12/2035	216	193	0.00
3.551% due 25/03/2036	1,779	1,292	0.01	6.000% due 25/07/2037	774	313	0.00	5.255% due 25/08/2034	57	54	0.00
3.674% due 25/08/2035	86	63	0.00	6.500% due 25/08/2036	1,093	315	0.00	5.662% due 25/09/2033	5	5	0.00
4.699% due 25/12/2034	47	45	0.00	Residential Funding Mortgage Securities, Inc. Trust				5.892% due 25/10/2046	2,175	1,814	0.02
5.830% due 25/02/2037	1,446	1,333	0.01	5.091% due 25/09/2035	221	147	0.00	5.907% due 25/09/2033	9	8	0.00
5.870% due 25/06/2046	847	657	0.01	6.500% due 25/03/2032	7	7	0.00	5.930% due 25/04/2045	14	14	0.00
5.950% due 25/06/2037	107	97	0.00	Sequoia Mortgage Trust				5.992% due 25/06/2046	556	497	0.01
JPMBB Commercial Mortgage Securities Trust				3.701% due 20/01/2047	246	160	0.00	6.010% due 25/12/2045	13	13	0.00
0.559% due 15/04/2047 (a)	11,023	6	0.00	3.917% due 20/07/2037	609	448	0.00	6.012% due 25/02/2046	1,376	1,208	0.01
JPMorgan Alternative Loan Trust				6.164% due 20/04/2035	22	21	0.00	6.012% due 25/08/2046	71	64	0.00
5.500% due 25/11/2036	12	5	0.00	6.170% due 19/10/2026	20	19	0.00	6.050% due 25/07/2045	225	212	0.00
5.623% due 25/12/2035	641	473	0.00	6.172% due 20/07/2033	116	106	0.00	6.050% due 25/10/2045	63	60	0.00
5.950% due 25/10/2036	2,749	2,443	0.02	6.232% due 20/10/2027	2	2	0.00	6.090% due 25/01/2045	130	125	0.00
5.957% due 27/06/2037	133	92	0.00	Structured Adjustable Rate Mortgage Loan Trust				6.110% due 25/01/2045	40	37	0.00
JPMorgan Mortgage Trust				4.021% due 25/11/2035	42	37	0.00	6.210% due 25/11/2034	155	145	0.00
4.528% due 25/08/2034	62	59	0.00	4.562% due 25/07/2035	710	604	0.01	6.212% due 25/11/2042	22	20	0.00
4.658% due 25/02/2036	369	270	0.00	4.672% due 25/08/2035	87	75	0.00	6.262% due 25/01/2047	330	292	0.00
4.704% due 25/02/2036	122	83	0.00	5.475% due 25/12/2035	376	272	0.00	6.290% due 25/11/2045	264	239	0.00
4.735% due 25/11/2033	54	49	0.00	5.736% due 25/09/2034	165	156	0.00	6.290% due 25/12/2045	3,106	2,795	0.02
4.856% due 25/06/2036	196	142	0.00	5.790% due 25/10/2035	335	306	0.00	6.412% due 25/08/2042	0	0	0.00
4.917% due 25/07/2035	34	32	0.00	5.910% due 25/05/2037	8	7	0.00	6.512% due 25/10/2046	8	8	0.00
5.044% due 25/07/2035	76	73	0.00	5.926% due 25/09/2034	3	3	0.00	Washington Mutual Mortgage Pass-Through Certificates Trust			
5.789% due 25/12/2034	169	157	0.00	6.478% due 25/02/2034	44	42	0.00	5.500% due 25/04/2035	116	94	0.00
Lehman XS Trust				6.624% due 25/04/2034	32	31	0.00	5.952% due 25/07/2046	438	267	0.00
4.369% due 25/05/2046	148	0	0.00	Structured Asset Mortgage Investments Trust				6.000% due 25/07/2036	63	42	0.00
5.830% due 25/12/2036	2,350	2,251	0.02	3.743% due 25/05/2047	2,274	1,816	0.02	Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
Luminent Mortgage Trust				5.590% due 25/08/2036	1,495	1,279	0.01	4.661% due 25/06/2033	3	3	0.00
5.830% due 25/12/2036	203	185	0.00	5.650% due 25/01/2037	1,857	1,566	0.01	Wells Fargo Alternative Loan Trust			
5.870% due 25/10/2046	341	299	0.00	5.790% due 25/01/2037	1,065	937	0.01	5.674% due 28/12/2037	212	190	0.00
MASTR Adjustable Rate Mortgages Trust				5.830% due 25/09/2047	1,439	1,292	0.01	6.250% due 25/07/2037	376	320	0.00
5.386% due 21/11/2034	75	71	0.00							234,355	1.79

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES											
Fannie Mae				5.680% due 01/06/2028	\$ 2	\$ 2	0.00	(0.246)% due			
3.000% due 01/03/2060	\$ 7,337	\$ 6,467	0.05	6.220% due 01/12/2028	33	33	0.00	04/03/2024 (c)(d)	¥ 30,900,000	\$ 219,241	1.68
3.500% due 01/01/2059	22,547	20,482	0.16	Tennessee Valley Authority				(0.245)% due			
4.560% due 01/08/2036	1	1	0.00	5.880% due 01/04/2036	500	572	0.01	04/03/2024 (c)(d)	26,021,000	184,624	1.41
5.248% due 01/06/2035	2	2	0.00	Uniform Mortgage-Backed Security				(0.242)% due			
5.260% due 25/05/2035	1	1	0.00	2.500% due 01/05/2030 -				04/03/2024 (c)(d)	8,000,000	56,761	0.43
5.503% due 25/12/2036	167	163	0.00	01/01/2052	55,541	47,576	0.36	(0.233)% due			
5.563% due 25/03/2034	25	25	0.00	3.000% due 01/01/2027 -				26/02/2024 (c)(d)	29,120,000	206,602	1.58
5.593% due 25/08/2034	5	5	0.00	01/06/2051	25,690	23,040	0.18	(0.231)% due			
5.620% due 01/12/2034	33	33	0.00	3.500% due 01/11/2034 -				26/02/2024 (c)(d)	15,635,000	110,928	0.85
5.649% due 01/10/2034	14	14	0.00	01/07/2050	31,175	29,254	0.22	(0.218)% due			
5.802% due 25/09/2042 -				4.000% due 01/01/2026 -				19/02/2024 (c)(d)	29,358,000	208,284	1.59
25/03/2044	38	38	0.00	01/10/2053	230,565	218,343	1.67	(0.216)% due			
5.840% due 01/08/2033	20	20	0.00	4.500% due 01/04/2024 -				22/01/2024 (c)(d)	28,633,000	203,117	1.55
5.852% due 25/06/2029 -				01/10/2053	362,280	351,441	2.69	(0.212)% due			
25/06/2036	191	189	0.00	5.500% due 01/01/2035 -				22/01/2024 (c)(d)	9,998,000	70,924	0.54
6.000% due 25/04/2043 -				01/09/2053	153,792	154,452	1.18	(0.198)% due			
25/07/2044	562	565	0.00	6.500% due 01/06/2036 -				19/02/2024 (c)(d)	6,462,000	45,845	0.35
6.021% due 01/11/2043	234	241	0.00	01/09/2053	101,703	104,258	0.80	(0.197)% due			
6.128% due 01/06/2043	3	3	0.00	Uniform Mortgage-Backed Security, TBA				22/01/2024 (c)(d)	11,389,000	80,791	0.62
6.129% due 01/11/2042 -				2.500% due 01/01/2054	238,050	202,693	1.55	(0.184)% due			
01/10/2044	42	40	0.00	3.500% due 01/01/2054	73,900	67,871	0.52	11/03/2024 (c)(d)	27,064,000	192,034	1.47
6.295% due 01/08/2035	69	69	0.00	4.000% due 01/01/2054	396,900	375,737	2.87	(0.156)% due			
6.329% due 01/09/2040	11	10	0.00	4.500% due 01/01/2054	284,860	276,324	2.11	11/03/2024 (c)(d)	4,436,000	31,476	0.24
6.500% due 01/11/2036	75	76	0.00	5.000% due 01/01/2054	882,000	872,887	6.68			2,339,586	17.89
6.633% due 01/12/2030	1	1	0.00	5.500% due 01/01/2054	366,900	368,547	2.82	Total Short-Term Instruments		2,454,586	18.77
6.825% due 01/01/2033	12	12	0.00	6.000% due 01/01/2054	673,950	684,360	5.23	Total Transferable Securities	\$ 14,935,571	114.21	
7.000% due 25/07/2042	64	67	0.00	6.500% due 01/01/2054	972,200	996,265	7.62				
7.356% due 01/04/2033	31	31	0.00			4,896,583	37.44				
7.420% due 01/04/2033	49	49	0.00								
Freddie Mac				U.S. TREASURY OBLIGATIONS				SHARES			
3.000% due 01/11/2026 -				U.S. Treasury Bonds				INVESTMENT FUNDS			

Schedule of Investments Global Bond Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 76,000	U.S. Treasury Notes 2.750% due 31/05/2029	\$ (77,604)	\$ 76,000	\$ 76,012	0.58
CEW	4.960	27/12/2023	03/01/2024	CAD 100,000	Province of Alberta 2.050% due 01/06/2030	(15,562)	75,838	75,933	0.58
					Province of Quebec 2.850% due 01/12/2053	(61,993)			
	4.970	28/12/2023	04/01/2024	110,000	Province of Ontario 2.050% - 2.650% due 02/06/2030 - 02/12/2050	(84,805)	83,422	83,527	0.64
FICC	2.600	29/12/2023	02/01/2024	\$ 14,614	U.S. Treasury Notes 4.875% due 30/11/2025	(14,906)	14,614	14,617	0.11
	5.330	29/12/2023	02/01/2024	78,700	U.S. Treasury Notes 1.375% - 1.500% due 30/11/2028 - 31/12/2028	(80,274)	78,700	78,700	0.60
IND	5.215	18/12/2023	03/01/2024	£ 34,000	United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	(45,099)	43,343	43,421	0.33
Total Repurchase Agreements						\$ (380,243)	\$ 371,917	\$ 372,210	2.84

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	4,786	\$ 818	0.01
3-Month Euribor March Futures	Long	03/2025	4,786	4,314	0.03
3-Month Euribor September Futures	Short	09/2024	9,572	(6,299)	(0.05)
3-Month SOFR December Futures	Long	03/2024	222	(1,031)	(0.01)
3-Month SOFR December Futures	Short	03/2025	10,214	(13,397)	(0.10)
3-Month SOFR June Futures	Short	09/2024	832	(132)	0.00
3-Month SOFR June Futures	Long	09/2025	2,550	3,817	0.03
3-Month SOFR March Futures	Long	06/2024	8,536	3,496	0.03
3-Month SOFR September Futures	Short	12/2024	2,601	(1,662)	(0.01)
3-Month SOFR September Futures	Long	12/2025	2,553	3,808	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	1,037	(755)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	4,222	(9,529)	(0.07)
Canada Government 10-Year Bond March Futures	Long	03/2024	698	1,981	0.01
Euro-Bobl March Futures	Short	03/2024	1,366	(2,975)	(0.02)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	2,168	10,404	0.08
Euro-Bund 10-Year Bond March Futures	Long	03/2024	207	395	0.00
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	17	215	0.00
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	3,106	(13,643)	(0.10)
Euro-Schatz March Futures	Short	03/2024	516	(384)	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	194	(1,590)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,203	(2,835)	(0.02)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	2,688	(9,917)	(0.08)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	643	(2,913)	(0.02)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	36	354	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	66	(748)	(0.01)
United Kingdom Long Gilt March Futures	Short	03/2024	3,863	(33,316)	(0.26)
				\$ (71,524)	(0.55)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (71,524)	(0.55)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/06/2026	\$ 800	\$ 39	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 10-Year Index	(1.000)%	20/12/2032	\$ 2,060	\$ (27)	0.00
CDX.IG-40 10-Year Index	(1.000)	20/06/2033	63,070	(715)	(0.01)
CDX.IG-41 10-Year Index	(1.000)	20/12/2033	813,500	(9,560)	(0.07)
				\$ (10,302)	(0.08)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 1,400	\$ 19	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	16,600	94	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	2,695,700	17,575	0.14
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	€ 48,600	479	0.00
				\$ 18,167	0.14

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 357,180	\$ 849	0.01
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	77,260	(171)	0.00
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	24,600	4,095	0.03
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	602,100	61,998	0.47
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	575,670	23,745	0.18
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	120,600	(3,835)	(0.03)
Receive ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 7,875,990	110	0.00
Pay ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	2,854,640	101	0.00
Receive ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	1,775,710	(125)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 14,710,000	(3,874)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	19,820,000	(2,302)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	6,440,000	(2,013)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	13,160,000	10,413	0.08
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	770,000	391	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	23,400,000	(2,281)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	3,460,000	3,434	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	2,070,000	(68)	0.00
Receive ⁽⁴⁾	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 350,490	(2,373)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	0.400	15/01/2028	\$ 578,050	(75,558)	(0.58)
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	16,880	(799)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.249	31/08/2024	178,000	4,926	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	444,500	40,890	0.31
Receive	1-Day USD-SOFR Compounded-OIS	1.298	25/08/2024	155,100	4,235	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.360	17/09/2024	53,950	1,411	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.430	31/03/2024	256,050	(10,256)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.488	15/08/2031	25,600	(3,755)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	233,690	(27,917)	(0.21)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	9,430	(1,011)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	63,600	(6,461)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	610,261	7,206	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2025	6,500	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	632,731	13,551	0.10
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	25,110	(1,787)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	66,000	(24,756)	(0.19)
Pay	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	71,610	(4,566)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	14,900	(217)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	25,900	(352)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	31,800	(478)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	565,100	13,665	0.10
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	17,400	(233)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	9,500	(132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	34,180	(496)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	13,000	(175)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	11,300	(276)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	10,800	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	31,000	(667)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.100	15/11/2032	42,410	(1,067)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	14,200	(165)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	971,400	6,775	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.163	30/09/2029	37,000	(862)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	13,700	(154)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	78,400	736	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	14,200	(155)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	5,200	(122)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	16,280	(200)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	230,900	(28,030)	(0.21)
Receive	1-Day USD-SOFR Compounded-OIS	3.300	31/05/2027	100,800	2,187	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	34,000	(689)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	82,000	(1,037)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	15,800	(204)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	32,300	(176)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	2,800	19	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	898,208	39,124	0.30
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	16,200	(160)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	24,600	(225)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	31,200	(281)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	38,900	(314)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	22,800	(177)	0.00

Schedule of Investments Global Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.750%	21/06/2025	\$ 186,000	\$ 2,602	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	314,900	(10,179)	(0.08)
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	121,990	175	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	10,300	(18)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	2,800	276	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.849	31/03/2030	15,900	238	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	82,200	1,207	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.898	30/06/2029	66,300	768	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	24,420	944	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.951	31/03/2030	33,000	694	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.981	30/11/2027	107,800	1,289	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	63,700	777	0.01
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	57,200	(1,097)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.050	10/10/2028	77,200	1,466	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	214,600	3,180	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	21,100	1,237	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	14,500	857	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	193,700	3,878	0.03
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	21,200	1,340	0.01
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	205,300	(886)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	997,819	(5,035)	(0.04)
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	197,750	1,903	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	9,200	760	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	19,900	1,672	0.01
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 57,400	(2,411)	(0.02)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	89,200	(2,063)	(0.02)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	207,300	(15,735)	(0.12)
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	81,100	(6,009)	(0.05)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	107,300	(7,976)	(0.06)
Receive	3-Month CAD-Bank Bill	2.500	28/01/2052	700	(15)	0.00
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	88,700	1,198	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	71,300	1,998	0.02
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,900	271	0.00
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	1,348,900	(2,103)	(0.02)
Receive ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	55,800	(1,149)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	143,400	(5,479)	(0.04)
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	255,100	1,810	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 47,000	(2,022)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	19,900	(805)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	31,300	(1,234)	(0.01)
Pay ⁽⁴⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 275,190	219	0.00
Pay ⁽⁴⁾	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 16,971,380	66	0.00
Pay ⁽⁴⁾	3-Month KRW-KORIBOR	3.500	20/03/2034	5,365,160	38	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 10,000	(73)	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	102,300	(185)	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	624,400	(1,373)	(0.01)
Pay ⁽⁴⁾	3-Month NZD-BBR	5.000	20/03/2025	324,700	253	0.00
Pay ⁽⁴⁾	3-Month NZD-BBR	5.250	20/03/2025	15,800	27	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 260,100	(992)	(0.01)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	56,700	(573)	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 128,300	16,631	0.13
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	92,600	(4,369)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	454,100	3,604	0.03
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032	40,100	(5)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	206,600	(1,662)	(0.01)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032	866,100	5,797	0.04
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	766,800	11,446	0.09
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 158,300	(624)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 7,450	3,376	0.03
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	17,650	9,306	0.07
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	12,500	(414)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	34,400	(2,223)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	24,400	(1,471)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	19,200	(1,215)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	30/03/2024	76,900	(666)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	41,000	(2,036)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	18,100	(888)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	103,300	266	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	218,700	631	0.01
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	55,200	166	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	32,200	177	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	38,500	178	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	32,900	151	0.00
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	55,870	(325)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	457,400	(51,154)	(0.39)
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	21,000	(870)	(0.01)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	27,600	(1,190)	(0.01)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	489,180	5,969	0.05
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	15/03/2033	221,155	(2,932)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	1,423,870	78,833	0.60
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	26,900	(912)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.250%	20/03/2029	€ 1,249,580	\$ 44,108	0.34
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	600	47	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	28,200	1,403	0.01
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	1,556,600	22,638	0.17
Receive	6-Month EUR-EURIBOR	3.535	18/09/2025	909,200	(9,593)	(0.07)
Pay	28-Day MXN-TIE	4.870	07/07/2025	MXN 393,200	(1,811)	(0.01)
					\$ 112,884	0.86

Total Centrally Cleared Financial Derivative Instruments**\$ 120,788 0.92**

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)*** A zero balance may reflect actual amounts rounding to less than one thousand.****PURCHASED OPTIONS****INTEREST RATE SWAPIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	230,900	\$ 462	\$ 164	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	49,700	1,420	5,318	0.04
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	220,900	298	6	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750	10/07/2024	1,210,100	3,297	861	0.01
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	500,000	750	13	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	260,000	402	7	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	428,200	546	11	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	408,500	564	11	0.00
							\$ 7,739	\$ 6,391	0.05

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	26,800	\$ 2,027	\$ 11,007	0.08

WRITTEN OPTIONS**FOREIGN CURRENCY OPTIONS**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	18,458	\$ (257)	\$ (537)	0.00
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	43,637	(590)	(1,255)	(0.01)
					\$ (847)	\$ (1,792)	(0.01)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	441,600	\$ (1,424)	\$ (10,237)	(0.08)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	230,900	(231)	(55)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	3,500	(16)	(26)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	7,750	(35)	(97)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	3,500	(16)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	7,750	(35)	(2)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	26,800	(2,027)	(10,171)	(0.08)
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	33,700	(265)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	33,700	(265)	(540)	(0.01)

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
DUB	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235%	22/01/2024	19,500	\$ (80)	\$ (62)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	19,500	(80)	(57)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	39,000	(300)	(13)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	39,000	(300)	(579)	(0.01)
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	10/07/2024	1,210,100	(1,815)	(285)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	14,400	(113)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	14,400	(113)	(231)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	5,300	(23)	(15)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	5,750	(27)	(41)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	5,450	(24)	(70)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	5,300	(23)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	5,750	(27)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	5,450	(24)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	6,300	(49)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	6,300	(49)	(100)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	15,300	(115)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	15,300	(115)	(237)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	3,900	(16)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	13,800	(59)	(46)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	9,900	(51)	(104)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	9,900	(49)	(126)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	4,050	(18)	(66)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	3,900	(16)	(13)	0.00
GST	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	13,800	(59)	(19)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	9,900	(51)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	9,900	(49)	0	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	26,600	(61)	(93)	0.00
JPM	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	26,600	(61)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	123,600	(873)	(147)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	24,600	(106)	(77)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	5,200	(21)	(14)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	8,000	(37)	(126)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	24,600	(106)	(126)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	5,200	(21)	(18)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	8,000	(37)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	11,000	(44)	(85)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	1,600	(6)	(25)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	11,000	(44)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	1,600	(6)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	9,250	(45)	(52)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	2,400	(11)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	5,350	(25)	(96)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	9,250	(45)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	2,400	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	5,350	(25)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	10,200	(43)	(27)	0.00
UAG	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	10,200	(43)	(18)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	25,300	(123)	(128)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	25,300	(123)	(45)	0.00
							\$ (9,876)	\$ (24,336)	(0.19)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 29,900	\$ (880)	\$ (123)	\$ (1,003)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2028	30,500	(869)	(155)	(1,024)	(0.01)
					\$ (1,749)	\$ (278)	\$ (2,027)	(0.02)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 11,810	\$ (285)	\$ 419	\$ 134	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	17,350	(421)	619	198	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	4,020	(97)	143	46	0.00
					\$ (803)	\$ 1,181	\$ 378	0.00

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 106,300	\$ 80,086	\$ 527	\$ (211)	\$ 316	0.01
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	105,500	72,795	(26)	332	306	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	101,200	69,828	(205)	326	121	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	65,900	47,343	287	(86)	201	0.00
						\$ 583	\$ 361	\$ 944	0.01

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 123,500	\$ 653	\$ (571)	\$ 82	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	1,013,770	3,822	(3,150)	672	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	360,850	(37)	(72)	(109)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	275,030	1,742	(1,296)	446	0.00
						\$ 6,180	\$ (5,089)	\$ 1,091	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 225,680	\$ 149,555	\$ 0	\$ (4,468)	\$ (4,468)	(0.04)
	01/2024	NZD 280	177	0	0	0	0.00
	03/2024	CNH 205,765	28,548	0	(515)	(515)	0.00
BOA	01/2024	£ 36,720	46,562	0	(250)	(250)	0.00
	01/2024	HUF 490,778	1,401	0	(14)	(14)	0.00
	01/2024	¥ 35,060,597	237,588	0	(11,262)	(11,262)	(0.09)
	01/2024	\$ 503	MXN 8,564	0	0	0	0.00
	01/2024	3,645	NOK 38,753	172	0	172	0.00
	02/2024	600	CNY 4,239	0	0	0	0.00
	03/2024	CNH 289,610	\$ 39,985	0	(920)	(920)	(0.01)
	03/2024	IDR 52,579,111	3,344	0	(65)	(65)	0.00
	03/2024	\$ 469	IDR 7,316,971	5	0	5	0.00
	03/2024	22,735	INR 1,902,402	47	0	47	0.00
	06/2024	KRW 2,916,036	\$ 2,241	0	(28)	(28)	0.00
BPS	01/2024	CAD 25,454	18,809	0	(497)	(497)	0.00
	01/2024	DKK 885,802	130,660	0	(641)	(641)	(0.01)
	01/2024	€ 2,182,038	2,401,917	0	(9,025)	(9,025)	(0.07)
	01/2024	£73,997	93,860	0	(474)	(474)	0.00
	01/2024	HUF 3,075,654	8,744	0	(144)	(144)	0.00
	01/2024	¥ 20,443,153	139,430	0	(5,669)	(5,669)	(0.04)
	01/2024	KRW 2,693,250	2,050	0	(31)	(31)	0.00
	01/2024	\$ 38,313	AUD 57,267	771	0	771	0.01
	01/2024	1,200	BRL 5,908	16	0	16	0.00
	01/2024	1,449	CAD 1,952	31	0	31	0.00
	01/2024	7,522	DKK 51,395	101	(5)	96	0.00
	01/2024	130,001	€ 118,628	1,122	(51)	1,071	0.01
	01/2024	8,066	£ 6,324	13	(17)	(4)	0.00

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 83	HUF 28,729	\$ 0	\$ 0	\$ 0	0.00
	01/2024	2,500	IDR 38,668,747	9	0	9	0.00
	01/2024	316,358	¥ 46,562,600	14,129	0	14,129	0.11
	01/2024	58,889	ZAR 1,091,704	728	0	728	0.01
	02/2024	TWD 1,481,818	\$ 46,582	0	(2,390)	(2,390)	(0.02)
	02/2024	\$ 1,065	CNY 7,559	4	0	4	0.00
	03/2024	CNH 197,990	\$ 27,510	0	(455)	(455)	0.00
	03/2024	IDR 82,393,995	5,376	33	0	33	0.00
	03/2024	INR 2,761,129	33,095	29	0	29	0.00
	03/2024	¥ 45,124,593	306,523	0	(16,520)	(16,520)	(0.13)
	03/2024	TWD 874,637	27,793	0	(1,188)	(1,188)	(0.01)
	03/2024	\$ 10,950	CNH 79,516	282	0	282	0.00
	03/2024	3,192	IDR 49,199,829	0	(2)	(2)	0.00
	03/2024	79,001	INR 6,607,916	132	0	132	0.00
	03/2024	478	THB 16,602	12	0	12	0.00
BRC	06/2024	KRW 133,024,898	\$ 102,005	0	(1,545)	(1,545)	(0.01)
	01/2024	3,036,905	2,350	5	0	5	0.00
	01/2024	NZD 20,075	12,350	0	(361)	(361)	0.00
	01/2024	\$ 2,934	AUD 4,467	115	0	115	0.00
	01/2024	23,981	CAD 32,610	753	0	753	0.01
	01/2024	437	CHF 380	15	0	15	0.00
	01/2024	670	PLN 2,931	75	0	75	0.00
	01/2024	2,283	ZAR 42,518	39	0	39	0.00
	02/2024	¥ 166,090,000	\$ 1,119,224	0	(68,263)	(68,263)	(0.52)
	03/2024	37,025,407	251,426	0	(13,637)	(13,637)	(0.11)
	03/2024	SGD 1,428	1,085	0	(2)	(2)	0.00
	03/2024	THB 415	12	0	0	0	0.00
	03/2024	\$ 1,099	IDR 17,092,146	9	0	9	0.00
	03/2024	498	SGD 661	5	0	5	0.00
	04/2024	¥ 8,140,195	\$ 66,630	8,100	0	8,100	0.06
	05/2024	5,580,000	45,133	4,834	0	4,834	0.04
CBK	06/2024	KRW 121,149,405	92,821	0	(1,485)	(1,485)	(0.01)
	01/2024	BRL 425,843	87,460	0	(205)	(205)	0.00
	01/2024	CHF 53,783	61,979	0	(1,956)	(1,956)	(0.02)
	01/2024	COP 20,000,000	4,886	0	(247)	(247)	0.00
	01/2024	DKK 70,595	10,233	0	(231)	(231)	0.00
	01/2024	£ 25,156	31,899	0	(171)	(171)	0.00
	01/2024	HUF 1,041,415	2,973	0	(36)	(36)	0.00
	01/2024	IDR 33,942,783	2,205	3	0	3	0.00
	01/2024	¥ 10,502,300	74,383	0	(159)	(159)	0.00
	01/2024	\$ 9,532	AUD 14,175	142	0	142	0.00
	01/2024	2,283	CAD 3,103	71	0	71	0.00
	01/2024	411	CHF 358	15	0	15	0.00
	01/2024	20,759	DKK 142,220	322	0	322	0.00
	01/2024	14,795	€ 13,614	247	0	247	0.00
	01/2024	8,776	£ 6,941	72	0	72	0.00
	01/2024	4,050	¥ 574,200	25	0	25	0.00
	01/2024	60,897	MXN 1,078,457	2,503	0	2,503	0.02
	01/2024	446	NOK 4,774	24	0	24	0.00
	01/2024	4,841	PLN 19,441	102	0	102	0.00
	01/2024	ZAR 31,146	\$ 1,652	0	(49)	(49)	0.00
	03/2024	CNH 553,640	78,036	0	(162)	(162)	0.00
	03/2024	ILS 72,830	20,004	0	(268)	(268)	0.00
	03/2024	PEN 63,669	16,908	0	(247)	(247)	0.00
	03/2024	TWD 1,382	45	0	(1)	(1)	0.00
	03/2024	\$ 18,761	BRL 92,917	252	0	252	0.00
	03/2024	2,205	IDR 33,951,493	0	(4)	(4)	0.00
	04/2024	87,460	BRL 430,155	365	0	365	0.00
	06/2024	KRW 29,186,588	\$ 22,642	0	(77)	(77)	0.00
	06/2024	\$ 37	KRW 47,337	0	0	0	0.00
DUB	01/2024	CAD 210,200	\$ 158,853	0	(562)	(562)	(0.01)
	01/2024	KRW 1,754,595	1,350	0	(4)	(4)	0.00
	01/2024	\$ 16	CNY 113	0	0	0	0.00
	03/2024	CNH 137,834	\$ 19,128	0	(340)	(340)	0.00
	03/2024	IDR 20,612	1	0	0	0	0.00
	03/2024	SGD 24,712	18,670	0	(131)	(131)	0.00
	03/2024	\$ 491	IDR 7,661,853	6	0	6	0.00
FAR	06/2024	KRW 127,823,921	\$ 98,203	0	(1,298)	(1,298)	(0.01)
	01/2024	\$ 28	KRW 36,132	0	0	0	0.00
	06/2024	KRW 36,132	\$ 28	0	0	0	0.00
GLM	01/2024	AUD 23,592	15,818	0	(283)	(283)	0.00
	01/2024	CAD 346,515	254,987	0	(7,833)	(7,833)	(0.06)
	01/2024	DKK 799,095	117,876	0	(573)	(573)	(0.01)
	01/2024	£ 34,000	43,434	91	0	91	0.00
	01/2024	HKD 5	1	0	0	0	0.00
	01/2024	¥ 50,298,600	357,325	0	(406)	(406)	0.00
	01/2024	MXN 243	13	0	(1)	(1)	0.00
	01/2024	\$ 83,890	BRL 422,610	3,110	0	3,110	0.02
	01/2024	8,144	CAD 10,765	21	0	21	0.00
	01/2024	1,980	CHF 1,735	83	0	83	0.00
	01/2024	3,098	£ 2,432	2	0	2	0.00
	01/2024	68,581	MXN 1,202,760	2,126	0	2,126	0.02

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	01/2024	\$ 1,456	NZD 2,339	\$ 25	\$ 0	\$ 25	0.00
	01/2024	34,582	PLN 138,468	623	0	623	0.00
	01/2024	423	SEK 4,285	2	0	2	0.00
	01/2024	ZAR 3,381	\$ 178	0	(7)	(7)	0.00
	02/2024	BRL 485	100	0	0	0	0.00
	03/2024	CNH 584,527	81,177	0	(1,384)	(1,384)	(0.01)
	03/2024	SGD 2,453	1,853	0	(13)	(13)	0.00
	03/2024	\$ 9,387	IDR 144,420,161	0	(22)	(22)	0.00
	03/2024	9,869	TWD 305,730	244	0	244	0.00
	01/2024	HUF 6,673,185	\$ 19,017	0	(267)	(267)	0.00
	01/2024	MXN 14,945	868	0	(10)	(10)	0.00
	01/2024	\$ 2,650	IDR 40,775,550	0	(5)	(5)	0.00
	01/2024	2,054	KRW 2,657,118	0	(1)	(1)	0.00
	02/2024	CNY 15,389	\$ 2,143	0	(33)	(33)	0.00
	02/2024	TWD 79,507	2,482	0	(145)	(145)	0.00
	02/2024	\$ 12,047	BRL 59,086	97	0	97	0.00
	03/2024	IDR 159,621,638	\$ 10,296	0	(55)	(55)	0.00
	03/2024	TWD 2,371,234	76,268	0	(2,304)	(2,304)	(0.02)
	03/2024	\$ 5,458	IDR 84,268,424	6	0	6	0.00
	03/2024	22,193	INR 1,855,380	26	0	26	0.00
	03/2024	120	SGD 159	1	0	1	0.00
	03/2024	21,818	TWD 676,362	551	0	551	0.00
	06/2024	KRW 129,859,293	\$ 100,084	3	(1,005)	(1,002)	(0.01)
	10/2024	¥ 7,740,000	62,332	5,242	0	5,242	0.04
	01/2024	AUD 96,610	64,046	0	(1,889)	(1,889)	(0.02)
	01/2024	DKK 53,330	7,829	0	(76)	(76)	0.00
	01/2024	£ 7,587	9,660	0	(12)	(12)	0.00
	01/2024	HUF 81,656	232	0	(4)	(4)	0.00
	01/2024	¥ 1,425,000	9,848	0	(266)	(266)	0.00
	01/2024	\$ 33,994	DKK 234,755	803	0	803	0.01
	01/2024	47,834	€ 43,831	595	0	595	0.00
	01/2024	14,041	£ 11,102	112	0	112	0.00
	01/2024	1,447	HUF 539,426	107	0	107	0.00
MBC	01/2024	4,785	¥ 682,000	55	0	55	0.00
	02/2024	¥ 700,018	\$ 5,675	688	0	688	0.01
	03/2024	15,550,388	127,046	15,775	0	15,775	0.12
	03/2024	\$ 6,598	CNH 46,685	0	(4)	(4)	0.00
	03/2024	6,658	IDR 102,640,355	0	(2)	(2)	0.00
	03/2024	14	TWD 435	1	0	1	0.00
	10/2024	¥ 10,172,450	\$ 81,581	6,549	0	6,549	0.05
	01/2024	CAD 15,455	11,721	0	0	0	0.00
	01/2024	€ 555	617	3	0	3	0.00
	01/2024	£ 400	511	1	0	1	0.00
	01/2024	HUF 81,277	231	0	(4)	(4)	0.00
	01/2024	¥ 13,318,308	90,337	0	(4,192)	(4,192)	(0.03)
	01/2024	MYR 28,198	6,043	0	(111)	(111)	0.00
	01/2024	NOK 9	1	0	0	0	0.00
	01/2024	NZD 26	16	0	0	0	0.00
	01/2024	SGD 775	587	0	0	0	0.00
	01/2024	\$ 1,080	CNY 7,758	16	0	16	0.00
	01/2024	1,104	€ 994	0	(6)	(6)	0.00
	01/2024	2,756	£ 2,158	0	(5)	(5)	0.00
	01/2024	0	NOK 2	0	0	0	0.00
	01/2024	90	NZD 143	0	0	0	0.00
	01/2024	761	ZAR 13,974	2	0	2	0.00
	02/2024	1,659	CNY 11,907	25	0	25	0.00
	03/2024	CNH 196,354	\$ 27,228	0	(506)	(506)	0.00
	03/2024	¥ 31,500,000	216,515	0	(9,238)	(9,238)	(0.07)
	03/2024	\$ 63,655	IDR 981,841,514	113	(99)	14	0.00
	06/2024	KRW 73,634,048	\$ 56,613	0	(705)	(705)	(0.01)
	04/2024	\$ 98	MXN 1,725	3	0	3	0.00
RBC RYL	01/2024	AUD 23,608	\$ 15,870	0	(242)	(242)	0.00
	01/2024	HUF 1,501	4	0	0	0	0.00
	01/2024	NZD 507	314	0	(7)	(7)	0.00
	01/2024	\$ 1,165	CAD 1,558	17	0	17	0.00
	01/2024	501	NZD 806	10	0	10	0.00
	01/2024	€ 98,436	\$ 107,414	0	(1,349)	(1,349)	(0.01)
	01/2024	£ 280,669	355,012	0	(2,796)	(2,796)	(0.02)
	01/2024	MYR 401,032	85,855	0	(1,658)	(1,658)	(0.01)
	01/2024	SEK 29,050	2,797	0	(86)	(86)	0.00
	01/2024	\$ 1,112	CNY 7,992	17	0	17	0.00
	01/2024	772	¥ 112,500	27	0	27	0.00
	02/2024	CNY 7,958	\$ 1,109	0	(16)	(16)	0.00
	03/2024	CNH 192,772	26,628	0	(600)	(600)	(0.01)
	03/2024	IDR 26,614,760	1,696	0	(30)	(30)	0.00
	03/2024	THB 957,289	27,695	0	(537)	(537)	(0.01)
	03/2024	TWD 1,555,986	50,077	0	(1,481)	(1,481)	(0.01)
	03/2024	\$ 5,624	IDR 87,193,901	49	(18)	31	0.00
	03/2024	48,301	INR 4,039,389	72	0	72	0.00
	03/2024	29,888	TWD 929,615	915	0	915	0.01
	06/2024	KRW 62,476,417	\$ 48,130	0	(503)	(503)	0.00
	02/2024	RON 1,298	283	0	(5)	(5)	0.00
SOG							

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SSB	01/2024	\$ 769	£ 611	\$ 10	\$ 0	\$ 10	0.00
TOR	03/2024	CNH 93,229	\$ 12,913	0	(255)	(255)	0.00
	03/2024	IDR 22,667,083	1,436	0	(34)	(34)	0.00
	03/2024	SGD 505	381	0	(3)	(3)	0.00
UAG	01/2024	CAD 139,774	103,045	0	(2,969)	(2,969)	(0.02)
	01/2024	DKK 374,675	55,005	0	(533)	(533)	0.00
	01/2024	£ 116,642	147,547	0	(1,153)	(1,153)	(0.01)
	01/2024	HKD 7	1	0	0	0	0.00
	01/2024	HUF 295,156	803	0	(48)	(48)	0.00
	01/2024	¥ 1,403,127	9,578	0	(381)	(381)	0.00
	01/2024	MXN 47,854	2,703	0	(110)	(110)	0.00
	01/2024	\$ 20,639	NOK 220,164	1,043	0	1,043	0.01
	01/2024	8,727	ZAR 166,587	370	0	370	0.00
	03/2024	CZK 40,670	\$ 1,827	11	0	11	0.00
				\$ 75,377	\$ (192,352)	\$ (116,975)	(0.89)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 12,098	CAD 16,451	\$ 380	\$ 0	\$ 380	0.01
CBK	01/2024	10,873	14,780	337	0	337	0.00
MBC	01/2024	1,302	1,762	35	0	35	0.00
MYI	01/2024	1,269	1,674	0	0	0	0.00
UAG	01/2024	12,042	16,334	347	0	347	0.00
				\$ 1,099	\$ 0	\$ 1,099	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 122	\$ 142	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 1,019	CHF 875	21	0	21	0.00
BRC	01/2024	CHF 314	\$ 361	0	(13)	(13)	0.00
	01/2024	\$ 27,666	CHF 24,130	1,020	0	1,020	0.01
CBK	01/2024	CHF 534	\$ 614	0	(20)	(20)	0.00
	01/2024	\$ 177,752	CHF 154,864	6,344	0	6,344	0.05
GLM	01/2024	CHF 195	\$ 223	0	(8)	(8)	0.00
	01/2024	\$ 246,528	CHF 216,040	10,292	0	10,292	0.08
MYI	01/2024	CHF 43	\$ 49	0	(2)	(2)	0.00
	01/2024	\$ 247,920	CHF 216,416	9,347	0	9,347	0.07
SCX	01/2024	84	72	2	0	2	0.00
UAG	01/2024	50,315	43,904	1,876	0	1,876	0.01
				\$ 28,902	\$ (46)	\$ 28,856	0.22

As at 31 December 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 5,382	AUD 8,124	\$ 163	\$ 0	\$ 163	0.00
BOA	01/2024	COP 2,967,380	\$ 772	6	0	6	0.00
	01/2024	PEN 1,112	301	1	0	1	0.00
	01/2024	\$ 22,100	CNY 156,799	47	0	47	0.00
	01/2024	5,647	£ 4,459	38	0	38	0.00
	01/2024	36,782	¥ 5,427,905	1,743	0	1,743	0.01
	01/2024	1,384	NZD 2,271	54	0	54	0.00
	01/2024	299	PEN 1,112	2	0	2	0.00
	02/2024	767	COP 2,967,380	0	(6)	(6)	0.00
	02/2024	301	PEN 1,112	0	(1)	(1)	0.00
BPS	01/2024	€ 2,007	\$ 2,198	0	(20)	(20)	0.00
	01/2024	¥ 68,149	473	0	(11)	(11)	0.00
	01/2024	\$ 596	DKK 4,044	3	0	3	0.00
	01/2024	20,567	€ 18,850	261	0	261	0.00
	01/2024	4,046	£ 3,190	20	0	20	0.00
	01/2024	9,779	¥ 1,439,232	436	0	436	0.00
BRC	01/2024	CHF 0	\$ 0	0	0	0	0.00
	01/2024	CNY 37,216	5,243	0	(13)	(13)	0.00
	01/2024	MYR 2,428	529	0	0	0	0.00
	01/2024	\$ 695	CHF 604	23	0	23	0.00
	01/2024	153	CNY 1,081	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2024	\$ 737	COP 2,967,380	\$ 29	\$ 0	\$ 29	0.00
	01/2024	519	¥ 75,415	16	0	16	0.00
	01/2024	522	MYR 2,428	6	0	6	0.00
	01/2024	1,611	THB 56,684	50	0	50	0.00
	01/2024	AUD 1,139	\$ 769	0	(8)	(8)	0.00
	01/2024	CAD 1,984	1,487	0	(18)	(18)	0.00
	01/2024	DKK 1	0	0	0	0	0.00
	01/2024	£ 1,788	2,265	0	(14)	(14)	0.00
	01/2024	MXN 43,239	2,551	0	(2)	(2)	0.00
	01/2024	NOK 1	0	0	0	0	0.00
	01/2024	\$ 476	AUD 716	12	0	12	0.00
	01/2024	7,265	CNY 51,499	9	0	9	0.00
	01/2024	3,587	€ 3,292	51	(1)	50	0.00
	01/2024	8,648	KRW 11,144,114	0	(54)	(54)	0.00
DUB GLM	01/2024	102	NOK 1,095	5	0	5	0.00
	01/2024	648	SEK 6,742	21	0	21	0.00
	02/2024	2,539	MXN 43,239	2	0	2	0.00
	01/2024	93	SGD 123	1	0	1	0.00
	01/2024	CLP 241,555	\$ 274	0	(3)	(3)	0.00
	01/2024	MYR 12,270	2,640	0	(30)	(30)	0.00
	01/2024	\$ 17,766	CAD 24,143	546	0	546	0.01
	01/2024	3,409	CHF 2,988	142	0	142	0.00
	01/2024	21,571	CNY 152,344	0	(53)	(53)	0.00
	01/2024	1,184	CZK 26,206	0	(11)	(11)	0.00
	01/2024	790	DKK 5,357	4	0	4	0.00
	01/2024	478	HUF 167,467	6	0	6	0.00
	01/2024	909	ILS 3,389	32	0	32	0.00
	01/2024	2,642	MYR 12,270	29	0	29	0.00
JPM MBC	01/2024	1,448	PLN 5,790	24	0	24	0.00
	02/2024	273	CLP 241,555	3	0	3	0.00
	02/2024	2,647	MYR 12,270	34	0	34	0.00
	01/2024	11	SGD 14	0	0	0	0.00
	01/2024	€ 11,681	\$ 12,823	0	(84)	(84)	0.00
	01/2024	¥ 892,318	6,261	0	(72)	(72)	0.00
	01/2024	\$ 2,977	AUD 4,491	88	0	88	0.00
	01/2024	2,796	CAD 3,783	74	0	74	0.00
	01/2024	275	CLP 241,555	1	0	1	0.00
	01/2024	528	CNY 3,740	0	0	0	0.00
	01/2024	633	¥ 90,536	9	0	9	0.00
	01/2024	655	KRW 849,670	0	0	0	0.00
	01/2024	2,508	MXN 43,239	45	0	45	0.00
	01/2024	1,267	CAD 1,671	0	0	0	0.00
MYI	01/2024	154,247	€ 140,336	811	0	811	0.01
	01/2024	13,986	¥ 2,061,874	649	0	649	0.01
	01/2024	1,444	SGD 1,926	17	0	17	0.00
	01/2024	453	IDR 7,016,330	3	0	3	0.00
	01/2024	CNY 6,637	\$ 937	0	0	0	0.00
	01/2024	TWD 3,920	126	0	(3)	(3)	0.00
	01/2024	\$ 22,515	CNY 159,799	56	0	56	0.00
	01/2024	629	¥ 90,385	13	0	13	0.00
	01/2024	2,127	SEK 22,093	66	0	66	0.00
	01/2024	KRW 8,690	\$ 7	0	0	0	0.00
	01/2024	\$ 2,843	IDR 44,204,227	24	0	24	0.00
	01/2024	23,116	¥ 3,390,770	951	0	951	0.01
	01/2024	1,775	AUD 2,675	51	0	51	0.00
	01/2024	0	CZK 10	0	0	0	0.00
	01/2024	21,931	£ 17,330	161	0	161	0.00
RBC SCX	01/2024	459	NOK 4,898	23	0	23	0.00
				\$ 6,861	\$ (404)	\$ 6,457	0.05

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 30,967	\$ 33,820	\$ 0	\$ (395)	\$ (395)	0.00
BRC	01/2024	\$ 1,268,505	€ 1,152,383	4,772	(5)	4,767	0.04
	01/2024	1,263,641	1,148,995	5,887	0	5,887	0.04
CBK	01/2024	€ 4,942	\$ 5,448	8	(19)	(11)	0.00
MBC	01/2024	\$ 4,087	€ 3,758	65	0	65	0.00
	01/2024	€ 5,760	\$ 6,254	0	(110)	(110)	0.00
	01/2024	\$ 1,276,965	€ 1,168,080	13,651	0	13,651	0.10
				\$ 24,383	\$ (529)	\$ 23,854	0.18

Schedule of Investments Global Bond Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 302	\$ 382	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 20,861	£ 16,462	125	0	125	0.00
BPS	01/2024	23,898	18,841	122	(1)	121	0.00
BRC	01/2024	410	325	3	0	3	0.00
CBK	01/2024	£ 480	\$ 607	0	(5)	(5)	0.00
	01/2024	\$ 1,326	£ 1,048	10	0	10	0.00
GLM	01/2024	53	41	0	0	0	0.00
MBC	01/2024	£ 407	\$ 518	0	(1)	(1)	0.00
	01/2024	\$ 9,991	£ 7,906	88	0	88	0.00
MYI	01/2024	£ 139	\$ 175	0	(2)	(2)	0.00
	01/2024	\$ 37	£ 29	0	0	0	0.00
SCX	01/2024	136,191	107,671	1,073	0	1,073	0.01
SSB	01/2024	88,970	70,507	916	0	916	0.01
UAG	01/2024	£ 804	\$ 1,007	0	(19)	(19)	0.00
	01/2024	\$ 136,154	£ 107,583	997	0	997	0.01
				\$ 3,334	\$ (31)	\$ 3,303	0.03

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 61,219	NOK 650,913	\$ 2,885	\$ 0	\$ 2,885	0.02
BPS	01/2024	NOK 138	\$ 14	0	0	0	0.00
	01/2024	\$ 582	NOK 5,987	8	0	8	0.00
CBK	01/2024	68,281	730,632	3,673	0	3,673	0.03
GLM	01/2024	NOK 50	\$ 5	0	0	0	0.00
	01/2024	\$ 510	NOK 5,579	39	0	39	0.00
MBC	01/2024	NOK 209	\$ 19	0	(1)	(1)	0.00
	01/2024	\$ 1,212	NOK 13,136	82	0	82	0.00
MYI	01/2024	NOK 1,446	\$ 135	0	(8)	(8)	0.00
	01/2024	\$ 2	NOK 18	0	0	0	0.00
RYL	01/2024	NOK 314	\$ 29	0	(2)	(2)	0.00
	01/2024	\$ 2,327	NOK 25,359	170	0	170	0.00
UAG	01/2024	99,094	1,055,907	4,894	0	4,894	0.04
				\$ 11,751	\$ (11)	\$ 11,740	0.09

As at 31 December 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 28,602	NZD 46,943	\$ 1,120	\$ 0	\$ 1,120	0.01
BPS	01/2024	26,967	43,856	801	0	801	0.01
BRC	01/2024	28,752	46,736	840	0	840	0.01
CBK	01/2024	2,468	3,998	63	0	63	(0.01)
MBC	01/2024	NZD 84	\$ 52	0	(1)	(1)	0.00
MYI	01/2024	143	90	0	0	0	0.00
	01/2024	\$ 24	NZD 38	0	0	0	0.00
RYL	01/2024	1,772	2,896	62	0	62	0.00
				\$ 2,886	\$ (1)	\$ 2,885	0.02

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 1,084	\$ 104	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	\$ 16,928	SEK 176,568	596	0	596	0.01
BRC	01/2024	SEK 1,002	\$ 98	0	(2)	(2)	0.00
CBK	01/2024	4,807	464	0	(13)	(13)	0.00
	01/2024	\$ 1,970	SEK 20,557	70	0	70	0.00
GLM	01/2024	SEK 2,904	\$ 281	0	(7)	(7)	0.00
MBC	01/2024	1,975	194	1	(3)	(2)	0.00
SCX	01/2024	402	39	0	(1)	(1)	0.00
	01/2024	\$ 18,313	SEK 190,197	564	0	564	0.00
UAG	01/2024	SEK 510	\$ 50	0	0	0	0.00
	01/2024	\$ 18,470	SEK 190,628	450	0	450	0.00
				\$ 1,681	\$ (30)	\$ 1,651	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 66,534	SGD 88,444	\$ 534	\$ 0	\$ 534	0.00
GLM	01/2024	SGD 649	\$ 484	0	(8)	(8)	0.00
	01/2024	\$ 1,026	SGD 1,376	17	0	17	0.00
JPM	01/2024	14,323	19,102	162	0	162	0.00
MBC	01/2024	SGD 24,460	\$ 18,299	0	(249)	(249)	0.00
	01/2024	\$ 784	SGD 1,047	10	0	10	0.00
	02/2024	SGD 81	\$ 61	0	0	0	0.00
	02/2024	\$ 685	SGD 903	1	(1)	0	0.00
MYI	01/2024	62,121	82,865	716	0	716	0.01
	02/2024	94	123	0	0	0	0.00
TOR	01/2024	58,914	78,607	694	0	694	0.01
				\$ 2,134	\$ (258)	\$ 1,876	0.02
Total OTC Financial Derivative Instruments						\$ (43,598)	(0.33)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Fannie Mae, TBA			
2.000% due 01/02/2039	\$ 95,000	\$ (85,277)	(0.65)
Ginnie Mae, TBA			
4.000% due 01/02/2054	7,500	(7,168)	(0.06)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	104,400	(93,618)	(0.72)
2.000% due 01/01/2054	210,150	(171,798)	(1.31)
2.000% due 01/02/2054	449,000	(367,478)	(2.81)
3.000% due 01/02/2054	37,800	(33,478)	(0.26)
3.000% due 01/03/2054	43,000	(38,131)	(0.29)
5.500% due 01/01/2054 (g)	132,500	(133,080)	(1.01)
Total Securities Sold Short		\$ (930,028)	(7.11)
Total Investments		\$ 15,694,315	120.01
Other Current Assets & Liabilities		\$ (2,617,053)	(20.01)
Net Assets		\$ 13,077,262	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Security sold short as at 31 December 2023 is covered by long portfolio investments in transferable securities and money market instruments.

(h) Restricted Securities (31 December 2022: 0.40%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 33,100	\$ 32,241	0.25
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	2,004	1,677	0.01
				\$ 35,104	\$ 33,918	0.26

(i) Securities with an aggregate fair value of \$2,151 (31 December 2022: \$1,610) and cash of \$323 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$394,447 (31 December 2022: \$312,124) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$103,060 (31 December 2022: \$142,980) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Schedule of Investments Global Bond Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 14,901,954	\$ 33,617	\$ 14,935,571
Investment Funds	875,438	435,751	0	1,311,189
Repurchase Agreements	0	371,917	0	371,917
Financial Derivative Instruments ⁽³⁾	(50,364)	56,030	0	5,666
Securities Sold Short	0	(930,028)	0	(930,028)
Totals	\$ 825,074	\$ 14,835,624	\$ 33,617	\$ 15,694,315

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 11,352,524	\$ 8,573	\$ 11,361,097
Investment Funds	322,306	798,673	0	1,120,979
Repurchase Agreements	0	1,346,970	0	1,346,970
Financial Derivative Instruments ⁽³⁾	73,477	(414,644)	0	(341,167)
Securities Sold Short	0	(721,316)	0	(721,316)
Totals	\$ 395,783	\$ 12,362,207	\$ 8,573	\$ 12,766,563

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.500%	28/09/2023	TBD ⁽¹⁾	€ (295)	\$ (328)	0.00
JML	(1.000)	14/11/2023	TBD ⁽¹⁾	(261)	(289)	0.00
Total Reverse Repurchase Agreements					\$ (617)	0.00

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (4,504)	\$ 5,510	\$ 1,006	\$ (1,118)	\$ 1,920	\$ 802
BOA	(10,306)	9,930	(376)	(61,601)	51,870	(9,731)
BPS	(14,522)	19,830	5,308	2,102	(1,850)	252
BRC	(61,368)	56,470	(4,898)	1,917	(1,260)	657
CBK	10,530	(12,210)	(1,680)	57,544	(56,500)	1,044
CLY	N/A	N/A	N/A	(438)	0	(438)
DUB	(1,810)	1,710	(100)	(789)	220	(569)
FAR	(358)	0	(358)	(224)	0	(224)
FBF	N/A	N/A	N/A	40	0	40
GLM	5,715	(7,530)	(1,815)	(7,627)	6,700	(927)
GST	(88)	710	622	(287)	280	(7)
HUS	N/A	N/A	N/A	(120)	140	20
IND	N/A	N/A	N/A	2,835	(2,760)	75
JPM	392	(910)	(518)	3,194	(3,600)	(406)
MBC	35,995	(42,350)	(6,355)	(13,437)	11,460	(1,977)
MYC	(1,021)	1,360	339	(35)	350	315
MYI	(3,178)	1,180	(1,998)	(9,902)	7,130	(2,772)
RBC	6	0	6	(363)	320	(43)
RYL	8	0	8	2	0	2
SCX	(6,224)	6,360	136	(36,806)	34,940	(1,866)
SOG	19	0	19	394	(300)	94
SSB	926	(800)	126	2,274	(1,930)	344
TOR	1,353	(1,250)	103	(12,186)	12,810	624
UAG	4,837	(4,470)	367	(15,867)	14,840	(1,027)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	67.03	67.82
Transferable securities dealt in on another regulated market*	47.18	30.98
Other transferable securities	0.00	0.69
Investment funds	10.03	9.82
Repurchase agreements	2.84	11.79
Financial derivative instruments dealt in on a regulated market	(0.55)	0.62
Centrally cleared financial derivative instruments	0.92	(2.82)
OTC financial derivative instruments	(0.33)	(0.79)
Securities sold short	(7.11)	(6.32)
Reverse repurchase agreements	0.00	(0.01)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.56	1.53
Austria	N/A	0.07
Brazil	N/A	0.00
Canada	1.31	0.68
Cayman Islands	1.95	2.31
China	0.07	0.01
Czech Republic	0.00	0.00
Denmark	2.02	2.36
Finland	0.01	0.01
France	2.14	2.98
Germany	1.35	2.15
Hong Kong	N/A	0.25
Hungary	0.18	0.04
International	0.21	N/A
Ireland	4.97	5.70
Israel	1.20	0.46
Italy	1.01	1.23
Japan	7.62	6.06
Jersey, Channel Islands	0.08	0.08
Luxembourg	0.51	0.55
Malaysia	0.83	0.60
Mexico	0.06	0.12
Multinational	0.08	0.10
Netherlands	0.59	1.10
New Zealand	0.14	0.21
Norway	0.20	0.27
Peru	0.14	0.52
Poland	0.28	0.03
Portugal	0.02	0.01
Qatar	0.08	0.13
Romania	0.78	0.51
Saudi Arabia	0.68	0.14
Serbia	N/A	0.22
Singapore	0.14	N/A
Slovenia	0.18	0.19
South Africa	N/A	0.00
South Korea	3.32	0.98
Spain	0.70	0.96
Supranational	0.08	0.20
Sweden	0.00	0.00
Switzerland	1.08	1.25
Thailand	0.23	0.29
United Arab Emirates	0.06	0.07
United Kingdom	5.89	8.24
United States	53.69	39.76
Short-Term Instruments	18.77	17.12
Investment Funds	10.03	9.82
Repurchase Agreements	2.84	11.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.55)	0.63
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	0.14	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	0.86	(2.67)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.05
Options on Securities	0.08	0.09

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.19)	(0.28)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.01	0.00
Interest Rate Swaps	0.01	(0.01)
Forward Foreign Currency Contracts	(0.89)	(1.70)
Hedged Forward Foreign Currency Contracts	0.63	1.07
Securities Sold Short	(7.11)	(6.32)
Other Current Assets & Liabilities	(20.01)	(11.79)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AerCap Ireland Capital DAC				Doctors Co. An Interinsurance Exchange				Nykredit Realkredit A/S			
1.650% due 29/10/2024	\$ 1,000	\$ 966	0.03	4.500% due 18/01/2032	\$ 600	\$ 479	0.01	0.375% due 17/01/2028	€ 1,400	\$ 1,364	0.04
AIB Group PLC				EQT AB				1.000% due 01/04/2024	DKK 160,400	23,625	0.66
4.625% due 23/07/2029	€ 7,000	7,988	0.22	2.375% due 06/04/2028	€ 5,000	5,226	0.15	1.000% due 01/10/2050	122,874	14,100	0.40
American Tower Corp.				Eurofima Europaeische Gesellschaft fuer die				1.000% due 01/10/2053	27	3	0.00
5.250% due 15/07/2028	\$ 5,000	5,083	0.14	Finanzierung von Eisenbahnmaterial				1.500% due 01/10/2050	0	0	0.00
Asian Development Bank				3.125% due 09/11/2031	8,000	9,149	0.26	1.500% due 01/10/2053	14,978	1,770	0.05
4.700% due 12/03/2024	MXN 79,400	4,624	0.13	European Investment Bank				2.000% due 01/10/2047	0	0	0.00
Aviation Capital Group LLC				0.750% due 15/07/2027	AUD 5,000	3,036	0.09	2.000% due 01/10/2050	0	0	0.00
4.125% due 01/08/2025	\$ 1,000	971	0.03	3.300% due 03/02/2028	1,000	661	0.02	2.500% due 01/10/2047	0	0	0.00
Banco de Sabadell S.A.				Goldman Sachs Group, Inc.				Pacific Life Global Funding			
1.125% due 11/03/2027	€ 2,700	2,833	0.08	2.650% due 21/10/2032	\$ 6,900	5,752	0.16	5.500% due 18/07/2028	\$ 3,800	3,890	0.11
Banco Santander S.A.				3.000% due 15/03/2024	5,900	5,868	0.16	Realkredit Danmark A/S			
1.849% due 25/03/2026	\$ 400	370	0.01	4.452% due 30/04/2024	€ 3,200	3,536	0.10	1.000% due 01/01/2024	DKK 80,600	11,944	0.34
Bank of America Corp.				4.956% due 07/02/2025	5,200	5,750	0.16	1.000% due 01/04/2024	128,400	18,901	0.53
2.687% due 22/04/2032	2,000	1,689	0.05	6.484% due 24/10/2029	\$ 5,000	5,309	0.15	1.000% due 01/10/2050	23,719	2,751	0.08
4.916% due 22/09/2026	€ 8,000	8,878	0.25	Hana Bank				1.500% due 01/10/2053	19,749	2,346	0.07
4.962% due 24/08/2025	1,700	1,887	0.05	3.750% due 04/05/2026	€ 16,200	18,112	0.51	2.000% due 01/10/2050	0	0	0.00
5.015% due 22/07/2033	\$ 6,000	5,938	0.17	HAT Holdings LLC				Royal Bank of Canada			
5.288% due 25/04/2034	2,900	2,908	0.08	3.375% due 15/06/2026	\$ 10,940	10,289	0.29	0.010% due 05/10/2028	€ 5,600	5,409	0.15
Banque Federative du Credit Mutuel S.A.				HSBC Holdings PLC				Santander UK Group Holdings PLC			
5.896% due 13/07/2026	7,700	7,866	0.22	2.804% due 24/05/2032	10,000	8,353	0.23	3.530% due 25/08/2028	€ 6,100	6,696	0.19
Barclays PLC				2.999% due 10/03/2026	300	291	0.01	3.625% due 14/01/2026	€ 300	370	0.01
2.667% due 10/03/2032	6,100	5,035	0.14	3.973% due 22/05/2030	200	187	0.01	3.823% due 03/11/2028	\$ 300	282	0.01
3.125% due 17/01/2024	£ 1,200	1,528	0.04	4.300% due 08/03/2026	1,600	1,574	0.04	7.482% due 29/08/2029	€ 9,000	12,487	0.35
4.375% due 12/01/2026	\$ 2,900	2,861	0.08	6.254% due 09/03/2034	11,200	11,910	0.33	Santander UK PLC			
4.918% due 08/08/2030	€ 3,300	3,801	0.11	IHG Finance LLC				5.770% due 12/02/2027	700	894	0.02
6.224% due 09/05/2034	\$ 10,900	11,311	0.32	4.375% due 28/11/2029	€ 6,400	7,336	0.21	Sirius Real Estate Ltd.			
6.692% due 13/09/2034	8,000	8,558	0.24	ING Groep NV				1.125% due 22/06/2026	€ 3,300	3,297	0.09
BlueHub Loan Fund, Inc.				Inter-American Development Bank				Societe Generale S.A.			
2.890% due 01/01/2027	900	803	0.02	2.500% due 14/04/2027	AUD 600	389	0.01	1.488% due 14/12/2026	\$ 4,400	4,053	0.11
3.099% due 01/01/2030	1,900	1,579	0.04	Intesa Sanpaolo SpA				2.226% due 21/01/2026	4,500	4,324	0.12
BNP Paribas S.A.				4.000% due 23/09/2029	\$ 5,568	5,073	0.14	6.691% due 10/01/2034	12,000	12,685	0.36
2.219% due 09/06/2026	3,600	3,438	0.10	JAB Holdings BV				Standard Chartered PLC			
4.375% due 13/01/2029	€ 6,500	7,443	0.21	5.000% due 12/06/2033	€ 6,600	7,874	0.22	2.678% due 29/06/2032	6,100	4,965	0.14
BPCE S.A.				JPMorgan Chase & Co.				Sumitomo Mitsui Banking Corp.			
5.748% due 19/07/2033	\$ 6,100	6,131	0.17	2.595% due 24/02/2026	\$ 3,900	3,779	0.11	0.010% due 10/09/2025	€ 3,900	4,071	0.11
Brookfield Finance, Inc.				4.565% due 14/06/2030	5,100	4,994	0.14	0.409% due 07/11/2029	1,300	1,227	0.03
2.724% due 15/04/2031	3,350	2,832	0.08	4.912% due 25/07/2033	3,700	3,660	0.10	2.440% due 18/06/2024	\$ 1,000	985	0.03
Caja Rural de Navarra SCC				5.350% due 01/06/2034	10,600	10,757	0.30	Sumitomo Mitsui Trust Bank Ltd.			
0.875% due 08/05/2025	€ 2,000	2,138	0.06	Jyske Realkredit A/S				0.010% due 15/10/2027	€ 2,500	2,460	0.07
CBRE Global Investors Open-Ended Fund S.C.A.				1.000% due 01/04/2024	DKK 45,900	6,762	0.19	Toronto-Dominion Bank			
SICAV-SIF Pan European Core Fund				1.000% due 01/10/2050	10,589	1,168	0.03	5.920% due 12/06/2028	€ 6,200	7,901	0.22
0.900% due 12/10/2029	6,000	5,521	0.15	1.500% due 01/07/2050	0	0	0.00	UBS Group AG			
Community Preservation Corp.				1.500% due 01/10/2050	0	0	0.00	2.593% due 11/09/2025	\$ 2,080	2,035	0.06
2.867% due 01/02/2030	\$ 3,300	2,893	0.08	1.500% due 01/10/2053	111,715	12,870	0.36	2.875% due 02/04/2032	€ 8,100	8,376	0.23
Cooperative Rabobank UA				2.000% due 01/10/2047	0	0	0.00	3.750% due 26/03/2025	\$ 250	245	0.01
3.758% due 06/04/2033	1,600	1,437	0.04	Kookmin Bank				3.869% due 12/01/2029	2,000	1,887	0.05
Coventry Building Society				0.052% due 15/07/2025	€ 2,100	2,206	0.06	4.194% due 01/04/2031	1,800	1,678	0.05
0.010% due 07/07/2028	€ 600	583	0.02	Kreditanstalt fuer Wiederaufbau				4.550% due 17/04/2026	1,950	1,925	0.05
CPI Property Group S.A.				3.250% due 24/03/2031	6,100	7,090	0.20	4.965% due 16/01/2026	€ 340	376	0.01
1.500% due 27/01/2031	2,700	1,578	0.04	Lloyds Banking Group PLC				6.246% due 22/09/2029	\$ 500	522	0.01
1.625% due 23/04/2027	1,200	977	0.03	3.900% due 12/03/2024	\$ 500	498	0.01	6.442% due 11/08/2028	2,650	2,754	0.08
1.750% due 14/01/2030	5,200	3,283	0.09	Logicor Financing SARL				6.537% due 12/08/2033	4,500	4,805	0.13
2.750% due 22/01/2028	€ 1,000	898	0.03	0.625% due 17/11/2025	€ 3,500	3,609	0.10	7.750% due 01/03/2029	€ 2,100	2,677	0.08
Credit Suisse AG				Low Income Investment Fund				9.016% due 15/11/2033	\$ 5,700	7,011	0.20
0.250% due 05/01/2026	€ 900	934	0.03	3.386% due 01/07/2026	\$ 750	708	0.02	UniCredit SpA			
3.625% due 09/09/2024	\$ 3,800	3,748	0.11	3.711% due 01/07/2029	1,950	1,749	0.05	3.127% due 03/06/2032	4,700	3,976	0.11
7.500% due 15/02/2028	4,100	4,493	0.13	MDGH GMTN RSC Ltd.				Workspace Group PLC			
CTP NV				Mitsubishi UFJ Financial Group, Inc.				2.250% due 11/03/2028	€ 2,300	2,518	0.07
0.500% due 21/06/2025	€ 3,100	3,229	0.09	0.978% due 09/06/2024	€ 2,200	2,399	0.07			609,365	17.11
0.625% due 27/09/2026	1,200	1,194	0.03	Mizuho Financial Group, Inc.				INDUSTRIALS			
0.875% due 20/01/2026	1,300	1,333	0.04	0.956% due 16/10/2024	4,200	4,538	0.13	Broadcom, Inc.			
1.500% due 27/09/2031	1,100	949	0.03	Morgan Stanley				2.450% due 15/02/2031	\$ 1,600	1,369	0.04
Deutsche Bank AG				3.622% due 01/04/2031	\$ 14,700	13,548	0.38	3.419% due 15/04/2033	800	703	0.02
0.050% due 20/11/2024	3,300	3,533	0.10	Nationwide Building Society				Continental Wind LLC			
1.375% due 17/02/2032	1,800	1,637	0.05	4.302% due 08/03/2029	300	288	0.01	6.000% due 28/02/2033	1,604	1,637	0.05
1.750% due 19/11/2030	2,800	2,693	0.08	Nordea Kredit Realkreditatieselskab				Dell International LLC			
1.875% due 23/02/2028	4,100	4,261	0.12	1.000% due 01/04/2024	DKK 102,700	15,123	0.42	6.200% due 15/07/2030	2,500	2,684	0.08
2.625% due 16/12/2024	€ 600	742	0.02	1.000% due 01/10/2050	31,510	3,490	0.10	Ford Motor Co.			
3.961% due 26/11/2025	\$ 24,200	23,809	0.67	1.500% due 01/10/2050	0	0	0.00	3.250% due 12/02/2032	3,900	3,245	0.09
4.100% due 13/01/2026	4,200	4,086	0.11	1.500% due 01/10/2053	44,290	5,062	0.14	Hanwha Q Cells Americas Holdings Corp.			
DNB Boligkreditt A/S				2.000% due 01/10/2047	0	0	0.00	5.000% due 27/07/2028	6,500	6,563	0.18
0.625% due 19/06/2025	€ 1,600	1,705	0.05	2.500% due 01/10/2047	0	0	0.00	Oracle Corp.			
								4.500% due 06/05/2028	10,100	10,106	0.28
								4.900% due 06/02/2033	7,900	7,868	0.22

Schedule of Investments Global Bond ESG Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
T-Mobile USA, Inc.				2.500% due 15/01/2029	\$ 4,227	\$ 4,372	0.12	JPMorgan Alternative Loan Trust			
5.050% due 15/07/2033	\$ 7,600	\$ 7,662	0.22	3.875% due 15/04/2029	749	826	0.03	5.950% due 25/10/2036	\$ 219	\$ 195	0.01
		41,837	1.18					JPMorgan Mortgage Trust			
UTILITIES				U.S. Treasury Notes				5.652% due 25/08/2035	96	93	0.00
AES Corp.				0.375% due 30/09/2027	2,900	2,544	0.07	6.000% due 25/06/2037	762	313	0.01
5.450% due 01/06/2028	11,700	11,902	0.33	0.625% due 30/11/2027	12,800	11,284	0.32	Lehman XS Trust			
Electricite de France S.A.				0.750% due 31/01/2028	11,700	10,317	0.29	6.512% due 25/03/2047	420	360	0.01
6.250% due 23/05/2033	4,000	4,333	0.12	2.875% due 30/04/2025	4,200	4,109	0.11	Ludgate Funding PLC			
6.900% due 23/05/2053	3,000	3,399	0.10			228,754	6.43	5.574% due 01/01/2061	£ 1,766	2,175	0.06
National Grid PLC				NON-AGENCY MORTGAGE-BACKED SECURITIES				6.014% due 01/01/2061	2,040	2,513	0.07
5.809% due 12/06/2033	3,800	3,996	0.11	American Home Mortgage Assets Trust				Merrill Lynch Alternative Note Asset Trust			
New York State Electric & Gas Corp.				5.660% due 25/10/2046	1,034	547	0.02	3.489% due 25/10/2047	\$ 10,384	3,263	0.09
5.650% due 15/08/2028	4,000	4,105	0.12	5.952% due 25/10/2046	78	53	0.00	Miravet SARL			
Pacific Gas & Electric Co.				American Home Mortgage Investment Trust				4.806% due 26/05/2065	€ 1,226	1,343	0.04
6.700% due 01/04/2053	8,000	8,703	0.24	7.430% due 25/09/2035	167	71	0.00	Mortimer BTL PLC			
Southern Power Co.				Atlas Funding PLC				5.920% due 23/06/2053	£ 2,012	2,550	0.07
0.900% due 15/01/2026	6,000	5,530	0.16	6.120% due 25/07/2058	£ 1,646	2,100	0.06	New Residential Mortgage Loan Trust			
Verizon Communications, Inc.				Atrium Hotel Portfolio Trust				3.500% due 25/12/2057	\$ 870	832	0.02
5.050% due 09/05/2033	5,400	5,512	0.15	6.589% due 15/12/2036	\$ 4,844	4,609	0.13	Paragon Mortgages PLC			
		47,480	1.33	Bear Stearns ALT-A Trust				6.270% due 15/05/2045	£ 70	90	0.00
Total Corporate Bonds & Notes		698,682	19.62	4.492% due 25/11/2036	597	311	0.01	Polaris PLC			
MUNICIPAL BONDS & NOTES				Bear Stearns Mortgage Funding Trust				5.985% due 23/12/2058	1,448	1,842	0.05
California State General Obligation Bonds, Series 2023				5.810% due 25/06/2047	928	784	0.02	Residential Accredit Loans, Inc. Trust			
5.125% due 01/03/2038	3,600	3,643	0.10	Brass PLC				5.770% due 25/06/2037	\$ 258	239	0.01
U.S. GOVERNMENT AGENCIES				5.940% due 16/11/2066	£ 248	317	0.01	6.000% due 25/06/2036	344	265	0.01
Fannie Mae				Canada Square Funding PLC				6.288% due 25/11/2037	234	192	0.01
3.000% due 01/03/2060	1,007	887	0.02	6.000% due 17/06/2058	1,618	2,053	0.06	Residential Mortgage Securities PLC			
3.500% due 01/01/2059	617	560	0.02	6.170% due 17/06/2058	2,944	3,749	0.10	6.470% due 20/06/2070	£ 1,070	1,367	0.04
Freddie Mac				6.470% due 17/12/2057	1,340	1,714	0.05	RESIMAC Bastille Trust			
3.500% due 01/05/2048	5,140	4,806	0.14	Charter Mortgage Funding PLC				6.390% due 05/09/2057	\$ 32	32	0.00
4.000% due 01/06/2048	3,740	3,613	0.10	5.796% due 16/01/2057	431	550	0.02	RESIMAC Premier			
Ginnie Mae				Chase Mortgage Finance Trust				6.524% due 07/02/2052	397	397	0.01
3.000% due 20/07/2046 -				4.523% due 25/07/2037	\$ 7	5	0.00	Ripon Mortgages PLC			
20/05/2047	20	19	0.00	Citigroup Commercial Mortgage Trust				5.920% due 28/08/2056	£ 12,378	15,733	0.44
4.500% due 20/06/2053	199	194	0.01	3.209% due 10/05/2049	2,100	1,988	0.06	RMAC PLC			
6.464% due 20/04/2067	185	185	0.01	Citigroup Mortgage Loan Trust, Inc.				0.000% due 15/02/2047	12,767	16,328	0.46
Ginnie Mae, TBA				4.907% due 25/12/2035	327	217	0.01	RMAC Securities PLC			
3.000% due 01/02/2054	20,800	18,848	0.53	Commercial Mortgage Trust				5.509% due 12/06/2044	32	39	0.00
Uniform Mortgage-Backed Security				3.590% due 10/11/2047	2,000	1,958	0.05	Sequoia Mortgage Trust			
2.500% due 01/12/2051 -				3.611% due 10/08/2049	1,000	929	0.03	3.917% due 20/07/2037	\$ 184	136	0.00
01/03/2052	46,409	39,519	1.11	4.228% due 10/05/2051	1,700	1,598	0.04	Stratton Mortgage Funding PLC			
3.000% due 01/07/2052	8,069	7,144	0.20	Countrywide Alternative Loan Trust				6.069% due 25/09/2051	£ 2,332	2,972	0.08
3.500% due 01/03/2047 -				5.500% due 25/11/2034	106	103	0.00	6.120% due 12/03/2052	1,832	2,336	0.07
01/04/2053	28,356	26,093	0.73	5.710% due 25/06/2036	70	62	0.00	6.121% due 20/07/2060	2,703	3,445	0.10
4.000% due 01/07/2048 -				5.890% due 25/07/2046	412	335	0.01	Structured Asset Securities Corp.			
01/07/2053	147,912	139,968	3.93	5.950% due 25/08/2047	727	637	0.02	5.750% due 25/01/2036	\$ 135	112	0.00
4.500% due 01/08/2052 -				6.250% due 25/12/2036	1,033	454	0.01	Structured Asset Securities Corp. Mortgage Loan Trust			
01/07/2053	161,958	157,108	4.41	Countrywide Home Loan Mortgage Pass-Through Trust				5.760% due 25/10/2036	278	224	0.01
5.000% due 01/02/2053	144,365	142,914	4.01	6.000% due 25/07/2036	246	129	0.00	TBW Mortgage-Backed Trust			
5.500% due 01/02/2053	93,478	93,902	2.64	6.000% due 25/12/2036	602	246	0.01	5.965% due 25/07/2037	2,296	706	0.02
6.000% due 01/01/2053	39,416	40,048	1.12	6.000% due 25/03/2037	598	290	0.01	Towd Point Mortgage Funding PLC			
Uniform Mortgage-Backed Security, TBA				6.010% due 25/04/2046	1,851	537	0.01	6.365% due 20/10/2051	£ 542	691	0.02
2.500% due 01/01/2054	13,000	11,061	0.31	6.050% due 25/03/2035	311	256	0.01	6.571% due 20/07/2045	937	1,197	0.03
5.000% due 01/01/2054	62,700	62,048	1.74	6.150% due 25/03/2035	67	59	0.00	Trinity Square PLC			
5.500% due 01/01/2054	70,100	70,417	1.98	6.500% due 25/11/2047	92	47	0.00	6.070% due 15/07/2059	1,527	1,947	0.05
6.000% due 01/02/2054	129,800	131,803	3.70	Deutsche ALT-A Securities Mortgage Loan Trust				Twin Bridges PLC			
6.500% due 01/02/2054	319,700	327,605	9.20	5.770% due 25/09/2047	697	593	0.02	6.070% due 12/03/2055	2,483	3,154	0.09
		1,278,742	35.91	6.030% due 25/08/2036	3,835	3,451	0.10	Uropa Securities PLC			
U.S. TREASURY OBLIGATIONS				Dutch Property Finance BV				5.690% due 10/10/2040	258	299	0.01
U.S. Treasury Bonds				4.602% due 28/07/2058	€ 2,139	2,358	0.07	WaMu Mortgage Pass-Through Certificates Trust			
1.625% due 15/11/2050	10,100	6,020	0.17	EMF-UK PLC				3.858% due 25/02/2037	\$ 2,628	2,293	0.06
1.875% due 15/02/2041	42,500	30,578	0.86	6.319% due 13/03/2046	£ 177	224	0.01	4.172% due 25/09/2036	57	48	0.00
2.875% due 15/05/2052	6,900	5,496	0.16	Eurohome UK Mortgages PLC				4.615% due 25/10/2035	77	69	0.00
4.000% due 15/11/2052	5,200	5,132	0.14	5.490% due 15/06/2044	18	23	0.00	5.662% due 25/09/2033	39	36	0.00
U.S. Treasury Inflation Protected Securities (c)				EuroMASTR PLC				6.012% due 25/02/2046	249	218	0.01
0.125% due 15/10/2024	3,837	3,754	0.11	5.531% due 15/06/2040	43	52	0.00	Washington Mutual Mortgage Pass-Through Certificates Trust			
0.125% due 15/04/2025	25,133	24,238	0.68	First Horizon Alternative Mortgage Securities Trust				5.500% due 25/04/2035	286	231	0.01
0.125% due 15/07/2031	21,696	19,300	0.54	6.250% due 25/11/2036	\$ 32	10	0.00			114,432	3.21
0.125% due 15/01/2032	28,081	24,679	0.69	Genesis Mortgage Funding PLC				ASSET-BACKED SECURITIES			
0.250% due 15/01/2025	32,215	31,272	0.88	6.420% due 15/09/2059	£ 6,181	7,906	0.22	Accunia European CLO DAC			
0.500% due 15/01/2028	10,602	10,036	0.28	GSR Mortgage Loan Trust				4.915% due 15/07/2030	€ 304	336	0.01
0.625% due 15/07/2032	1,588	1,452	0.04	4.489% due 25/11/2035	\$ 46	45	0.00	ACE Securities Corp. Home Equity Loan Trust			
1.125% due 15/01/2033	35,222	33,345	0.94	5.349% due 25/10/2035	21	20	0.00	6.370% due 25/12/2034	\$ 101	91	0.00
				Impac Secured Assets Trust				6.370% due 25/08/2035	1,331	1,290	0.04
				5.990% due 25/01/2037	436	360	0.01				
				IndyMac Mortgage Loan Trust							
				4.699% due 25/12/2034	115	109	0.00				
				5.810% due 25/11/2036	2,332	2,298	0.06				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Adagio CLO DAC				4.673% due 20/10/2031	€ 1,181	\$ 1,285	0.04	Saxon Asset Securities Trust			
4.685% due 15/10/2031	€ 2,400	\$ 2,615	0.07	4.725% due 15/07/2031	3,300	3,593	0.10	2.011% due 25/05/2035	\$ 2,780	\$ 2,606	0.07
Apidos CLO				4.815% due 15/01/2032	4,700	5,126	0.14	Sculptor European CLO DAC			
6.687% due 20/04/2031	\$ 5,581	5,581	0.16	Home Equity Asset Trust				4.755% due 14/01/2032	€ 4,900	5,335	0.15
Aqueduct European CLO DAC				6.145% due 25/02/2036	\$ 738	713	0.02	Securitized Asset-Backed Receivables LLC Trust			
4.633% due 20/07/2030	€ 1,969	2,159	0.06	Home Equity Mortgage Loan Asset-Backed Trust				6.190% due 25/10/2035	\$ 5,600	4,626	0.13
Ares CLO Ltd.				5.690% due 25/04/2037	247	187	0.01	Segovia European CLO DAC			
6.825% due 15/10/2030	\$ 3,996	4,000	0.11	7.420% due 25/03/2035	1,295	1,178	0.03	4.873% due 20/07/2032	€ 2,700	2,945	0.08
Ares European CLO DAC				HSI Asset Securitization Corp. Trust				Soundview Home Loan Trust			
4.745% due 15/10/2031	€ 2,665	2,916	0.08	5.610% due 25/01/2037	1,435	1,084	0.03	5.875% due 25/12/2036	\$ 1,300	1,268	0.04
4.843% due 20/04/2032	4,100	4,458	0.13	IndyMac Home Equity Mortgage Loan Asset-Backed Trust				5.970% due 25/11/2036	898	846	0.02
Argent Securities Trust				4.652% due 25/03/2035	1,611	1,571	0.04	Steele Creek CLO Ltd.			
5.830% due 25/04/2036	\$ 4,991	1,621	0.05	KKR CLO Ltd.				6.905% due 15/10/2030	5,060	5,058	0.14
Atlas Senior Loan Fund Ltd.				6.835% due 15/01/2031	2,608	2,608	0.07	Structured Asset Securities Corp. Mortgage Loan Trust			
6.805% due 16/01/2030	1,777	1,774	0.05	Laurelin DAC				5.995% due 25/07/2036	1,073	1,023	0.03
Aurium CLO DAC				4.713% due 20/10/2031	€ 1,425	1,559	0.04	Terwin Mortgage Trust			
4.695% due 16/01/2031	€ 4,789	5,233	0.15	LCM Loan Income Fund Income Note Issuer Ltd.				6.410% due 25/11/2033	4	4	0.00
Bain Capital Euro CLO DAC				6.735% due 16/07/2031	\$ 4,264	4,264	0.12	TIAA CLO Ltd.			
4.733% due 20/01/2032	1,967	2,147	0.06	Long Beach Mortgage Loan Trust				6.877% due 20/07/2031	2,436	2,436	0.07
Bayview Financial Asset Trust				6.070% due 25/01/2036	673	586	0.02	Toro European CLO DAC			
6.970% due 25/03/2037	\$ 93	95	0.00	LT Autorahoitus DAC				4.812% due 15/02/2034	€ 5,000	5,448	0.15
Benefit Street Partners CLO Ltd.				4.534% due 18/07/2033	€ 5,545	6,144	0.17	4.885% due 15/07/2030	115	128	0.00
6.777% due 20/01/2031	2,197	2,199	0.06	Madison Park Euro Funding DAC				Trinitas CLO Ltd.			
Black Diamond CLO DAC				4.715% due 15/01/2032	3,200	3,483	0.10	6.777% due 20/07/2031	\$ 2,528	2,529	0.07
4.982% due 15/05/2032	€ 4,592	5,009	0.14	4.765% due 15/07/2032	5,200	5,666	0.16	Venture CLO Ltd.			
BlueMountain Fuji EUR CLO DAC				Madison Park Funding Ltd.				6.535% due 15/04/2027	56	56	0.00
4.685% due 15/01/2031	1,987	2,170	0.06	0.000% due 29/07/2030	\$ 1,929	1,929	0.05	6.777% due 20/01/2029	1,736	1,737	0.05
4.875% due 15/01/2033	2,850	3,101	0.09	Man GLG Euro CLO DAC				6.915% due 15/01/2032	3,000	2,994	0.08
BNPP AM Euro CLO DAC				4.775% due 15/10/2032	€ 4,965	5,418	0.15	Voya CLO Ltd.			
4.822% due 22/07/2032	4,800	5,234	0.15	MASTR Asset-Backed Securities Trust				6.805% due 15/10/2031	11,100	11,085	0.31
Bridgepoint CLO DAC				5.790% due 25/08/2036	\$ 12,198	4,514	0.13	Wells Fargo Home Equity Asset-Backed Securities Trust			
5.175% due 15/01/2034	3,400	3,729	0.11	Merrill Lynch Mortgage Investors Trust				5.815% due 25/01/2037	2,475	2,389	0.07
Cairn CLO BV				5.710% due 25/02/2037	622	187	0.01	Wind River CLO Ltd.			
4.745% due 15/10/2031	1,299	1,412	0.04	6.190% due 25/05/2036	166	163	0.01	6.707% due 18/07/2031	905	905	0.03
Carlyle Euro CLO DAC				Morgan Stanley ABS Capital, Inc. Trust							283,485 7.96
4.665% due 15/01/2031	2,182	2,386	0.07	5.540% due 25/10/2036	794	343	0.01	SOVEREIGN ISSUES			
4.892% due 15/08/2032	3,000	3,270	0.09	5.570% due 25/11/2036	5,681	2,649	0.08	Adif Alta Velocidad			
Carlyle Global Market Strategies CLO Ltd.				5.720% due 25/07/2036	59	52	0.00	0.550% due 31/10/2031	€ 5,000	4,513	0.13
6.634% due 17/04/2031	\$ 3,141	3,139	0.09	6.070% due 25/12/2034	478	430	0.01	Auckland Council			
Carlyle Global Market Strategies Euro CLO Ltd.				6.145% due 25/09/2035	3,148	2,951	0.08	0.250% due 17/11/2031	5,000	4,537	0.13
4.752% due 15/11/2031	€ 1,497	1,631	0.05	6.430% due 25/09/2034	650	643	0.02	Australia Government International Bond			
Carlyle U.S. CLO Ltd.				Morgan Stanley Structured Trust				0.500% due 21/09/2026	AUD 5,800	3,642	0.10
6.835% due 15/01/2030	\$ 3,171	3,171	0.09	5.770% due 25/06/2037	2,720	2,485	0.07	1.000% due 21/12/2030	2,600	1,472	0.04
Catamaran CLO Ltd.				Neuberger Berman Loan Advisers CLO Ltd.				1.250% due 21/05/2032	1,200	665	0.02
6.774% due 22/04/2030	2,903	2,903	0.08	6.717% due 20/04/2031	2,500	2,498	0.07	1.750% due 21/06/2051	1,400	565	0.02
Cedar Funding CLO Ltd.				New Century Home Equity Loan Trust				4.500% due 21/04/2033	6,000	4,271	0.12
6.764% due 17/07/2031	4,400	4,400	0.12	6.235% due 25/02/2035	2,343	2,264	0.06	Autonomous Community of Andalusia			
CIFC Funding Ltd.				Nomura Home Equity Loan, Inc. Home Equity Loan Trust				0.500% due 30/04/2031	€ 4,000	3,676	0.10
6.640% due 24/04/2031	2,965	2,965	0.08	6.100% due 25/02/2036	3,934	3,533	0.10	Autonomous Community of Catalonia			
6.709% due 27/04/2031	2,282	2,281	0.06	Northwoods Capital Ltd.				4.220% due 26/04/2035	200	227	0.01
6.844% due 16/11/2030	4,179	4,182	0.12	6.758% due 19/04/2031	4,567	4,572	0.13	Autonomous Community of Madrid			
6.864% due 17/10/2031	6,600	6,604	0.19	NovaStar Mortgage Funding Trust				0.420% due 30/04/2031	4,200	3,854	0.11
Countrywide Asset-Backed Certificates Trust				5.670% due 25/01/2037	2,445	864	0.02	BNG Bank NV			
5.610% due 25/07/2037	1,923	1,750	0.05	6.010% due 25/05/2036	1,700	1,603	0.05	0.250% due 12/01/2032	4,000	3,658	0.10
5.690% due 25/09/2037	164	167	0.01	OCP CLO Ltd.				3.300% due 17/07/2028	AUD 3,000	1,961	0.05
5.720% due 25/02/2036	545	514	0.01	6.797% due 20/07/2029	1,950	1,951	0.06	Bpifrance Financement S.A.			
5.930% due 25/04/2047	5,554	5,036	0.14	OCP Euro CLO DAC				2.000% due 02/09/2030	€ 4,200	4,454	0.12
6.445% due 25/01/2036	1,954	1,898	0.05	4.882% due 22/09/2034	€ 2,700	2,940	0.08	Canada Government International Bond			
CVC Cordatus Loan Fund DAC				Option One Mortgage Loan Trust				2.750% due 01/12/2033	CAD 31,300	24,047	0.67
4.661% due 27/01/2031	€ 5,587	6,088	0.17	5.610% due 25/01/2037	\$ 248	155	0.00	Canadian Government Real Return Bond			
Dryden Euro CLO DAC				5.610% due 25/03/2037	1,113	769	0.02	1.500% due 01/12/2044 (c)	549	412	0.01
4.862% due 15/05/2034	1,248	1,357	0.04	5.650% due 25/04/2037	2,964	1,415	0.04	Cassa Depositi e Prestiti SpA			
Encore Credit Receivables Trust				OZLM Ltd.				5.750% due 05/05/2026	\$ 5,300	5,296	0.15
6.160% due 25/07/2035	\$ 422	406	0.01	6.674% due 17/07/2029	1,162	1,161	0.03	China Government International Bond			
Fremont Home Loan Trust				6.682% due 16/05/2030	2,150	2,148	0.06	3.190% due 15/04/2053	CNY 28,440	4,268	0.12
6.180% due 25/06/2035	122	117	0.00	6.902% due 30/10/2030	789	790	0.02	Communaute Francaise de Belgique			
Greenwood Park CLO Ltd.				Palmer Square CLO Ltd.				3.750% due 22/06/2033	€ 16,300	19,080	0.54
6.665% due 15/04/2031	2,267	2,269	0.06	6.755% due 16/07/2031	3,241	3,246	0.09	CPIB Capital, Inc.			
Griffith Park CLO DAC				Palmer Square European Loan Funding DAC				1.500% due 23/06/2028	AUD 2,300	1,385	0.04
4.704% due 21/11/2031	€ 996	1,083	0.03	4.685% due 15/10/2031	€ 5,040	5,479	0.15	Development Bank of Japan, Inc.			
GSAMP Trust				4.695% due 15/07/2031	3,710	4,048	0.11	1.875% due 02/10/2024	\$ 3,900	3,806	0.11
5.970% due 25/05/2046	\$ 1,237	1,157	0.03	Renaissance Home Equity Loan Trust				2.125% due 01/09/2026	€ 6,000	6,511	0.18
6.190% due 25/11/2035	3,800	3,082	0.09	5.762% due 25/08/2036	\$ 708	282	0.01				
Harvest CLO DAC				Residential Asset Securities Corp. Trust							
4.566% due 26/06/2030	€ 2,117	2,313	0.07	6.130% due 25/12/2035	4,997	4,803	0.14				
4.605% due 15/10/2031	3,126	3,396	0.10								

Schedule of Investments Global Bond ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
France Government International Bond				Poland Government International Bond				SHORT-TERM INSTRUMENTS			
0.000% due				3.875% due 14/02/2033	€ 7,700	\$ 8,870	0.25	COMMERCIAL PAPER			
25/11/2029 (a)	€ 9,900	\$ 9,596	0.27	4.250% due 14/02/2043		900	1,049	0.03	AT+T, Inc.		
0.750% due 25/05/2052	7,700	4,879	0.14	4.875% due 04/10/2033	\$ 2,200	2,236	0.06	5.700% due			
2.000% due 25/11/2032	6,200	6,596	0.18	5.500% due 16/11/2027	600	624	0.02	19/03/2024	\$ 12,700	\$ 12,540	0.35
Hungary Government International Bond				5.500% due 04/04/2053	1,600	1,672	0.05	Southern California Edison			
5.000% due 22/02/2027	900	1,039	0.03	Region of Ile de France				5.800% due			
6.250% due 22/09/2032	\$ 9,500	10,160	0.28	2.230% due 19/07/2032	€ 6,000	6,300	0.18	02/01/2024	6,000	5,996	0.17
Israel Government International Bond				Republic of Germany						18,536	0.52
2.000% due 31/03/2027	ILS 7,800	2,058	0.06	0.000% due				HUNGARY TREASURY BILLS			
3.800% due 13/05/2060	\$ 1,700	1,224	0.03	15/08/2031 (a)	53,800	51,478	1.44	10.900% due			
4.500% due 17/01/2033	2,100	2,000	0.06	Romania Government International Bond				04/01/2024 (a)(b) HUF	6,097,000	17,610	0.49
Italy Buoni Poliennali Del Tesoro				1.375% due 02/12/2029	1,170	1,068	0.03	JAPAN TREASURY BILLS			
4.000% due 30/10/2031	€ 20,000	23,024	0.65	2.000% due 28/01/2032	200	171	0.00	(0.305)% due			
Japan Finance Organization for Municipalities				2.000% due 14/04/2033	5,600	4,644	0.13	09/01/2024 (a)(b)	¥ 3,533,000	25,061	0.70
0.010% due 02/02/2028	3,600	3,561	0.10	2.124% due 16/07/2031	100	88	0.00	(0.271)% due			
Japan Government International Bond				2.125% due 07/03/2028	18,400	18,487	0.52	09/01/2024 (a)(b)	6,782,000	48,107	1.35
0.005% due 01/03/2024	¥ 4,110,000	29,160	0.82	2.625% due 02/12/2040	500	373	0.01	(0.269)% due			
0.005% due 01/04/2024	1,690,000	11,992	0.34	2.750% due 14/04/2041	600	447	0.01	09/01/2024 (a)(b)	2,259,000	16,024	0.45
0.005% due 01/05/2024	1,370,000	9,723	0.27	2.875% due 13/04/2042	2,000	1,500	0.04	(0.260)% due			
0.005% due 01/10/2024	6,820,000	48,400	1.36	3.750% due 07/02/2034	2,100	2,001	0.06	09/01/2024 (a)(b)	26,000	184	0.01
0.100% due				6.625% due 27/09/2029	8,600	10,175	0.29	(0.253)% due			
10/03/2028 (c)	2,989,457	22,286	0.63	Serbia Government International Bond				26/02/2024 (a)(b)	26,038,000	184,736	5.19
0.200% due 20/06/2036	500,000	3,265	0.09	1.000% due 23/09/2028	3,100	2,898	0.08	(0.245)% due			
0.500% due 20/09/2046	477,000	2,734	0.08	1.650% due 03/03/2033	3,000	2,460	0.07	04/03/2024 (a)(b)	14,870,000	105,505	2.96
0.500% due 20/03/2049	2,600,000	14,310	0.40	2.050% due 23/09/2036	2,550	1,966	0.05	(0.238)% due			
0.700% due 20/12/2048	132,000	768	0.02	Singapore Government International Bond				15/01/2024 (a)(b)	2,347,000	16,648	0.47
0.700% due 20/06/2051	1,502,000	8,469	0.24	2.250% due 01/08/2036 SGD	4,410	3,178	0.09	(0.226)% due			
1.300% due 20/06/2052	620,000	4,053	0.11	3.375% due 01/09/2033	2,050	1,645	0.05	15/01/2024 (a)(b)	1,333,000	9,456	0.27
1.400% due 20/09/2052	260,000	1,739	0.05	Societe Du Grand Paris EPIC				(0.225)% due			
1.500% due 20/09/2043	3,270,000	23,626	0.66	0.700% due 15/10/2060	€ 4,400	2,080	0.06	26/02/2024 (a)(b)	7,422,000	52,658	1.48
Kommunalbanken A/S				South Korea Government International Bond				(0.216)% due			
1.900% due 19/01/2027	AUD 800	509	0.01	1.375% due 10/12/2029 KRW	7,771,200	5,464	0.15	22/01/2024 (a)(b)	11,514,000	81,678	2.29
Korea Housing Finance Corp.				2.000% due 10/06/2031	34,358,800	24,607	0.69	(0.215)% due			
0.010% due 29/06/2026	€ 1,300	1,329	0.04	2.375% due 10/12/2028	6,642,280	4,977	0.14	19/02/2024 (a)(b)	5,340,000	37,885	1.06
3.714% due 11/04/2027	5,000	5,632	0.16	2.625% due 10/06/2028	7,131,400	5,420	0.15	(0.211)% due			
4.475% due 06/04/2026	AUD 10,900	7,365	0.21	3.250% due 10/03/2028	7,093,580	5,581	0.16	29/01/2024 (a)(b)	11,162,000	79,184	2.22
Malaysia Government International Bond				3.250% due 10/06/2033	31,594,560	24,665	0.69	(0.197)% due			
3.519% due 20/04/2028	MYR 104,662	22,738	0.64	3.250% due 10/09/2042	2,914,800	2,301	0.06	22/01/2024 (a)(b)	1,116,000	7,917	0.22
Mexico Government International Bond				4.250% due 10/12/2032	26,799,020	22,491	0.63	(0.193)% due			
5.000% due 27/04/2051	\$ 500	435	0.01	Spain Government International Bond				29/01/2024 (a)(b)	38,000	269	0.01
Ministeries van de Vlaamse Gemeenschap				1.000% due 30/07/2042	€ 3,200	2,366	0.07	(0.188)% due			
0.875% due 21/03/2046	€ 3,800	2,603	0.07	1.450% due 31/10/2071	500	279	0.01	11/03/2024 (a)(b)	2,962,000	21,017	0.59
New Zealand Government International Bond				3.450% due 30/07/2066	9,600	9,943	0.28	(0.184)% due			
1.500% due 15/05/2031	NZD 1,500	785	0.02	Svensk Exportkredit AB				11/03/2024 (a)(b)	813,000	5,769	0.16
Ontario Teachers' Finance Trust				2.000% due 30/06/2027	5,500	5,941	0.17	(0.151)% due			
0.900% due 20/05/2041	€ 1,400	1,069	0.03	Thailand Government International Bond				11/03/2024 (a)(b)	875,000	6,209	0.18
1.850% due 03/05/2032	4,000	4,036	0.11	3.390% due 17/06/2037 THB	241,295	7,493	0.21			698,307	19.61
Peru Government International Bond				Tokyo Metropolitan Government				Total Short-Term Instruments			
2.780% due 01/12/2060	\$ 1,500	939	0.03	2.625% due 29/05/2024	\$ 400	396	0.01			734,453	20.62
5.940% due 12/02/2029	PEN 4,800	1,296	0.04	United Kingdom Gilt				Total Transferable Securities			
6.150% due 12/08/2032	2,100	555	0.02	1.250% due 31/07/2051	£ 7,100	4,824	0.14			\$ 3,995,935	112.21
				1.500% due 31/07/2053	7,500	5,333	0.15				
						653,744	18.36				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.490%	02/01/2024	03/01/2024	\$ 91,000	U.S. Treasury Notes 0.750% due 30/04/2026	\$ (92,883)	\$ 91,000	\$ 91,014	2.56
FICC	2.600	29/12/2023	02/01/2024	2,258	U.S. Treasury Notes 4.875% due 30/11/2023	(2,303)	2,258	2,258	0.06
	5.330	29/12/2023	02/01/2024	72,700	U.S. Treasury Notes 5.330% due 30/11/2028	(74,154)	72,700	72,700	2.04
Total Repurchase Agreements						\$ (169,340)	\$ 165,958	\$ 165,972	4.66

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	1,282	\$ 220	0.01
3-Month Euribor March Futures	Long	03/2025	1,282	1,155	0.03
3-Month Euribor September Futures	Short	09/2024	2,564	(1,687)	(0.05)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	47	\$ (218)	(0.01)
3-Month SOFR December Futures	Short	03/2025	2,602	(3,409)	(0.10)
3-Month SOFR June Futures	Short	09/2024	214	(30)	0.00
3-Month SOFR June Futures	Long	09/2025	650	972	0.03
3-Month SOFR March Futures	Long	06/2024	2,202	895	0.03
3-Month SOFR September Futures	Short	12/2024	688	(440)	(0.01)
3-Month SOFR September Futures	Long	12/2025	650	969	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	73	(53)	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	877	(1,979)	(0.06)
Canada Government 10-Year Bond March Futures	Long	03/2024	409	661	0.02
Euro-Bobl March Futures	Short	03/2024	1,083	(2,359)	(0.07)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	400	1,986	0.06
Euro-Bund 10-Year Bond March Futures	Long	03/2024	88	168	0.01
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	15	(190)	(0.01)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	13	53	0.00
Euro-Schatz March Futures	Short	03/2024	94	(70)	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	69	(581)	(0.02)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	68	(184)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	710	(2,533)	(0.07)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	166	(946)	(0.03)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	20	196	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	175	1,964	0.06
United Kingdom Long Gilt March Futures	Short	03/2024	937	(8,043)	(0.23)
				\$ (13,483)	(0.38)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (13,483)	(0.38)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 95,700	\$ 227	0.01
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	20,700	(46)	0.00
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	13,800	2,297	0.06
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	153,050	15,814	0.44
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	165,300	6,979	0.20
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	30,200	(965)	(0.03)
Receive ⁽¹⁾	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 2,217,490	31	0.00
Pay ⁽¹⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	440,980	16	0.00
Receive ⁽¹⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	280,960	(20)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 180,000	(14)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	1,500,000	(209)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.035	29/11/2029	1,500,000	(161)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	3,010,000	(443)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	1,060,000	(119)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	430,000	202	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	505,230	(192)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	4,600,000	(449)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	820,000	(27)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.200	20/09/2053	20,000	(6)	0.00
Receive ⁽¹⁾	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 100,811	(704)	(0.02)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.684	30/04/2025	\$ 900	28	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.696	30/04/2025	900	28	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.710	30/04/2025	1,000	31	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.714	30/04/2025	1,900	59	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	5,300	(43)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.430	31/03/2024	33,000	(307)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	20,200	(500)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/06/2052	13,400	(2,129)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	12,300	(344)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	20/01/2029	8,200	(231)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	10,300	(298)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	2,300	(65)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	139,200	1,631	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	27,180	(887)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	26,100	(3,652)	(0.10)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	3,000	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	3,000	(41)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	5,600	(84)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	67,260	1,975	0.05
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	9,600	(133)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	2,500	(34)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.048	15/11/2032	8,100	285	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	14,000	(342)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	3,070	(167)	(0.01)

Schedule of Investments Global Bond ESG Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.088%	07/11/2024	\$ 5,400	\$ (62)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.089	15/11/2032	100	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	2,400	(52)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.104	15/11/2032	2,990	91	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.139	15/11/2032	7,830	216	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	2,500	(29)	0.00
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	277,800	1,943	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.163	30/09/2029	6,800	(158)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.174	15/11/2032	12,000	299	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	2,500	(28)	0.00
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	22,500	211	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.224	30/06/2024	7,091	136	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	2,600	(28)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	800	(19)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	5,800	(166)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	64,100	(7,771)	(0.22)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	3,610	(46)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	4,900	(63)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	4,400	(24)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	255,525	10,536	0.30
Pay	1-Day USD-SOFR Compounded-OIS	3.521	30/11/2027	19,640	(100)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	700	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	4,600	(42)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	6,200	(56)	0.00
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	5,500	(77)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	5,100	(41)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	5,200	(40)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	38,900	659	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	79,700	(2,625)	(0.07)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,950	(38)	0.00
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	43,640	151	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	5,800	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	2,580	33	0.00
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,950	(48)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,600	(43)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.849	31/03/2030	3,000	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	3,400	(96)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	17,000	250	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.951	31/03/2030	41,600	874	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	62,800	964	0.03
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	15,200	(302)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.050	10/10/2028	12,100	230	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	34,000	516	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	42,200	845	0.02
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	40,500	(172)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	394,553	(3,222)	(0.09)
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	36,300	312	0.01
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 20,500	242	0.01
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	19,300	210	0.01
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	600	7	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	27,900	338	0.01
Receive	3-Month CAD-Bank Bill	3.250	15/03/2028	15,410	263	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/12/2028	24,600	327	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	37,500	1,207	0.03
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,600	243	0.01
Pay ⁽¹⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	385,200	(609)	(0.02)
Receive ⁽¹⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	49,100	(680)	(0.02)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	36,200	(1,383)	(0.04)
Pay ⁽¹⁾	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	50,500	361	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 4,200	(77)	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	15,500	(286)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	6,300	(97)	0.00
Pay ⁽¹⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 60,070	48	0.00
Pay ⁽¹⁾	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 11,383,400	44	0.00
Pay ⁽¹⁾	3-Month KRW-KORIBOR	3.500	20/03/2034	4,433,800	31	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 950	24	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	35,300	(579)	(0.02)
Pay	3-Month NZD-BBR	4.000	14/06/2024	93,500	(519)	(0.02)
Pay ⁽¹⁾	3-Month NZD-BBR	5.000	20/03/2025	54,500	36	0.00
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	SEK 11,700	19	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 4,800	(49)	0.00
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	3,000	10	0.00
Receive	6-Month AUD-BBR-BBSW	1.750	16/06/2031	6,450	(18)	0.00
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	141,900	1,360	0.04
Pay ⁽¹⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032	5,700	(1)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	40,300	(396)	(0.01)
Pay ⁽¹⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032	233,470	1,535	0.04
Pay ⁽¹⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	195,100	2,691	0.08
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 7,400	15	0.00
Receive ⁽¹⁾	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 600	73	0.00
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	1,300	192	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	0.250%	15/09/2036	€ 1,400	\$ (103)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	6,000	(193)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	4,300	(127)	0.00
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	3,300	(108)	0.00
Pay	6-Month EUR-EURIBOR	1.000	30/03/2024	130,139	(906)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(229)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(109)	0.00
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	18,200	47	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	41,200	119	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	9,300	28	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	5,800	32	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	6,800	31	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	6,400	29	0.00
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	11,890	(246)	(0.01)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	6,060	(778)	(0.02)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	83,900	(8,687)	(0.24)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	7,700	(115)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	8,300	(168)	(0.01)
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	2,300	(78)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	1,700	(62)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	4,100	(90)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	200	(9)	0.00
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	136,070	1,696	0.05
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.000	15/03/2033	58,910	(777)	(0.02)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	231,490	12,230	0.34
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	1,600	(80)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	2,800	(160)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	329,300	12,169	0.34
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	2,500	(175)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	10,900	852	0.02
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	3,200	(232)	(0.01)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	358,400	5,106	0.14
Receive	6-Month EUR-EURIBOR	3.535	18/09/2025	133,100	(1,404)	(0.04)
Receive	6-Month EUR-EURIBOR	3.536	18/09/2025	34,600	(365)	(0.01)
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 20,400	8	0.00
					\$ 41,617	1.17
Total Centrally Cleared Financial Derivative Instruments					\$ 41,617	1.17

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	384,700	\$ 769	\$ 273	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	8,600	246	920	0.02
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	66,300	89	2	0.00
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	89,300	134	2	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	89,100	138	2	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	104,200	133	3	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	107,200	148	3	0.00
							\$ 1,657	\$ 1,205	0.03

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	2,200	\$ 166	\$ 904	0.03

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	4,378	\$ (61)	\$ (127)	0.00
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	11,402	(154)	(328)	(0.01)
					\$ (215)	\$ (455)	(0.01)

Schedule of Investments Global Bond ESG Fund (Cont.)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	76,400	\$ (246)	\$ (1,771)	(0.05)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	384,700	(385)	(92)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,200	(10)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,200	(10)	(1)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	2,200	(166)	(835)	(0.03)
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	4,400	(17)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	400	(1)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	4,400	(17)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	400	(1)	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	2,600	(12)	(19)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	1,300	(6)	(17)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	2,600	(12)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	1,300	(6)	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	9,300	(73)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	9,300	(73)	(148)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	2,800	(21)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	2,800	(21)	(43)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,000	(8)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	2,500	(13)	(26)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	2,500	(12)	(32)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,100	(10)	(34)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,000	(8)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	2,500	(13)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	2,500	(13)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	20,100	(142)	(24)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	1,700	(7)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	2,100	(10)	(33)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	1,700	(7)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	2,100	(10)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	400	(1)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	400	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	2,200	(11)	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	700	(3)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	200	(1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	2,900	(14)	(52)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	2,200	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	700	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	2,900	(14)	0	0.00
							\$ (1,394)	\$ (3,241)	(0.09)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 7,600	\$ (222)	\$ (33)	\$ (255)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2028	7,800	(222)	(40)	(262)	(0.01)
					\$ (444)	\$ (73)	\$ (517)	(0.02)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,700	\$ (41)	\$ 60	\$ 19	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,100	(27)	40	13	0.00
					\$ (68)	\$ 100	\$ 32	0.00

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 14,600	\$ 11,000	\$ 72	\$ (29)	\$ 43	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,100	3,519	(1)	16	15	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,000	3,450	(10)	16	6	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	10,100	7,256	44	(13)	31	0.00
						\$ 105	\$ (10)	\$ 95	0.00

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 12,560	\$ 67	\$ (59)	\$ 8	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	301,220	1,078	(878)	200	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	95,800	(10)	(19)	(29)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	59,060	374	(278)	96	0.00
						\$ 1,509	\$ (1,234)	\$ 275	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 14,568	\$ 9,650	\$ 0	\$ (292)	\$ (292)	(0.01)
	03/2024	CNH 19,752	2,740	0	(49)	(49)	0.00
BOA	01/2024	CAD 1,900	1,402	0	(39)	(39)	0.00
	01/2024	£ 8,426	10,680	0	(62)	(62)	0.00
	01/2024	HUF 64,766	185	0	(2)	(2)	0.00
	01/2024	¥ 1,574,979	10,673	0	(506)	(506)	(0.01)
	01/2024	NZD 2,085	1,270	0	(50)	(50)	0.00
	01/2024	\$ 150	MXN 2,547	0	0	0	0.00
	01/2024	1,310	NOK 13,926	62	0	62	0.00
	02/2024	CNY 3,063	\$ 433	0	0	0	0.00
	03/2024	CNH 32,916	4,545	0	(105)	(105)	0.00
	03/2024	IDR 13,343,733	849	0	(17)	(17)	0.00
	03/2024	\$ 5,980	INR 500,360	12	0	12	0.00
	06/2024	KRW 712,809	\$ 548	0	(7)	(7)	0.00
BPS	01/2024	DKK 204,416	30,225	20	(91)	(71)	0.00
	01/2024	£ 13,386	16,980	0	(86)	(86)	0.00
	01/2024	HUF 720,998	2,051	0	(32)	(32)	0.00
	01/2024	¥ 14,578,840	99,358	0	(4,117)	(4,117)	(0.12)
	01/2024	KRW 1,177,821	900	0	(10)	(10)	0.00
	01/2024	\$ 6,179	AUD 9,321	182	0	182	0.01
	01/2024	3,078	BRL 15,202	52	0	52	0.00
	01/2024	5,398	CAD 7,340	169	0	169	0.00
	01/2024	28,612	€ 26,128	267	(10)	257	0.01
	01/2024	2,817	£ 2,218	16	(6)	10	0.00
	01/2024	4	HUF 1,353	0	0	0	0.00
	01/2024	700	IDR 10,827,425	3	0	3	0.00
	01/2024	1,155	¥ 164,400	12	0	12	0.00
	01/2024	7	KRW 9,649	0	0	0	0.00
	01/2024	13,191	ZAR 244,535	163	0	163	0.00
	02/2024	CNY 5,462	\$ 769	0	(3)	(3)	0.00
	02/2024	TWD 188,295	5,924	0	(299)	(299)	(0.01)
	03/2024	CNH 225,115	31,293	0	(503)	(503)	(0.01)
	03/2024	IDR 48,864,725	3,189	20	0	20	0.00
	03/2024	INR 710,282	8,514	8	0	8	0.00
	03/2024	¥ 6,873,647	46,691	0	(2,516)	(2,516)	(0.07)
	03/2024	TWD 679,979	21,633	0	(898)	(898)	(0.03)
	03/2024	\$ 1,393	CNH 10,112	36	0	36	0.00
	03/2024	6,402	IDR 100,473,007	114	0	114	0.00
	03/2024	20,778	INR 1,737,979	35	0	35	0.00
	03/2024	122	THB 4,248	3	0	3	0.00

Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	04/2024	DKK 86,673	\$ 12,926	\$ 23	\$ 0	\$ 23	0.00
	06/2024	KRW 35,023,990	26,814	0	(449)	(449)	(0.01)
	01/2024	€ 519,675	571,528	0	(2,663)	(2,663)	(0.08)
	01/2024	¥ 3,680,000	25,162	0	(986)	(986)	(0.03)
	01/2024	\$ 1,961	€ 1,794	21	0	21	0.00
	01/2024	596	ZAR 11,092	10	0	10	0.00
	02/2024	¥ 38,800,000	\$ 261,538	0	(15,888)	(15,888)	(0.45)
	03/2024	7,996,353	54,300	0	(2,945)	(2,945)	(0.08)
	03/2024	THB 102	3	0	0	0	0.00
	03/2024	\$ 301	IDR 4,675,923	2	0	2	0.00
CBK	04/2024	DKK 204,732	\$ 30,585	107	0	107	0.00
	04/2024	¥ 1,690,042	13,839	1,687	0	1,687	0.05
	05/2024	1,370,000	11,081	1,187	0	1,187	0.03
	06/2024	KRW 39,110,028	30,004	0	(440)	(440)	(0.01)
	01/2024	BRL 14,465	2,971	0	(7)	(7)	0.00
	01/2024	CHF 14,237	16,407	0	(518)	(518)	(0.01)
	01/2024	DKK 13,365	1,955	0	(26)	(26)	0.00
	01/2024	HUF 321,834	919	0	(11)	(11)	0.00
	01/2024	IDR 9,257,123	601	1	0	1	0.00
	01/2024	¥ 3,342,300	23,672	0	(51)	(51)	0.00
	01/2024	KRW 840,262	650	1	0	1	0.00
	01/2024	\$ 3,299	AUD 4,906	49	0	49	0.00
	01/2024	1,017	CHF 887	37	0	37	0.00
	01/2024	2,263	DKK 15,510	36	0	36	0.00
	01/2024	5,471	£ 4,322	39	0	39	0.00
	01/2024	700	IDR 10,765,650	0	(2)	(2)	0.00
	01/2024	10,178	MXN 178,636	323	0	323	0.01
	01/2024	160	NOK 1,716	9	0	9	0.00
	01/2024	1,549	PLN 6,221	33	0	33	0.00
	01/2024	1,578	ZAR 29,171	15	0	15	0.00
	01/2024	ZAR 8,326	\$ 442	0	(13)	(13)	0.00
	03/2024	CNH 158,320	22,317	0	(45)	(45)	0.00
	03/2024	ILS 5,579	1,532	0	(21)	(21)	0.00
	03/2024	PEN 11,581	3,076	0	(44)	(44)	0.00
	03/2024	TWD 355	11	0	0	0	0.00
	03/2024	\$ 4,844	BRL 23,993	65	0	65	0.00
	03/2024	1,921	CNH 13,900	42	0	42	0.00
	03/2024	2,287	IDR 35,632,973	25	(1)	24	0.00
	04/2024	2,971	BRL 14,611	12	0	12	0.00
	06/2024	KRW 7,493,446	\$ 5,813	0	(20)	(20)	0.00
	06/2024	\$ 9	KRW 12,103	0	0	0	0.00
	01/2024	CAD 87,091	\$ 64,087	0	(1,969)	(1,969)	(0.06)
	01/2024	CHF 621	708	0	(30)	(30)	0.00
	01/2024	DKK 165,984	24,485	0	(119)	(119)	0.00
	01/2024	¥ 12,692,000	90,158	0	(108)	(108)	0.00
	01/2024	\$ 1,148	£ 901	1	0	1	0.00
	01/2024	20,324	MXN 356,500	633	0	633	0.02
	01/2024	9,038	PLN 36,188	163	0	163	0.00
	02/2024	21,832	BRL 111,508	1,086	0	1,086	0.03
JPM	03/2024	CNH 134,717	\$ 18,668	0	(360)	(360)	(0.01)
	03/2024	SGD 1,614	1,220	0	(8)	(8)	0.00
	03/2024	\$ 2,045	IDR 31,448,395	0	(5)	(5)	0.00
	03/2024	2,341	TWD 72,515	58	0	58	0.00
	06/2024	KRW 2,674,367	\$ 2,062	0	(20)	(20)	0.00
	01/2024	HUF 1,262,781	3,601	0	(48)	(48)	0.00
	01/2024	\$ 551	KRW 712,886	0	0	0	0.00
	02/2024	3,102	BRL 15,214	25	0	25	0.00
	03/2024	CNH 15,679	\$ 2,174	0	(40)	(40)	0.00
	03/2024	CZK 2,716	121	0	0	0	0.00
	03/2024	IDR 40,671,010	2,623	0	(14)	(14)	0.00
	03/2024	SGD 7,280	5,490	0	(48)	(48)	0.00
	03/2024	TWD 279,806	9,000	0	(272)	(272)	(0.01)
	03/2024	\$ 1,543	IDR 23,821,605	2	0	2	0.00
	03/2024	6,231	INR 520,920	7	0	7	0.00
	03/2024	8,096	TWD 250,676	199	0	199	0.01
	06/2024	KRW 35,014,695	\$ 27,003	1	(254)	(253)	(0.01)
	10/2024	¥ 4,060,000	32,677	2,728	0	2,728	0.08
	01/2024	AUD 12,832	8,505	0	(252)	(252)	(0.01)
	01/2024	CAD 6,668	4,927	0	(130)	(130)	0.00
MBC	01/2024	DKK 11,825	1,736	0	(17)	(17)	0.00
	01/2024	€ 25,664	28,062	0	(294)	(294)	(0.01)
	01/2024	¥ 10,888,400	76,400	0	(882)	(882)	(0.03)
	01/2024	\$ 6,919	€ 6,337	83	0	83	0.00
	01/2024	2,741	£ 2,165	19	0	19	0.00
	01/2024	689	HUF 253,318	41	0	41	0.00
	03/2024	CNH 366	\$ 50	0	(1)	(1)	0.00
	03/2024	¥ 4,110,103	33,566	4,155	0	4,155	0.12
	03/2024	\$ 1,882	IDR 29,015,105	0	(1)	(1)	0.00
	10/2024	¥ 2,760,000	\$ 22,134	1,776	0	1,776	0.05
MYI	01/2024	CAD 3,687	2,796	0	0	0	0.00
	01/2024	€ 900	995	1	0	1	0.00
	01/2024	£ 192	245	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC RYL SCX SSB TOR UAG	01/2024	HUF 675,200	\$ 1,919	\$ 0	\$ (32)	\$ (32)	0.00
	01/2024	¥ 598,280	\$ 4,058	0	(188)	(188)	(0.01)
	01/2024	MYR 10,355	2,219	0	(41)	(41)	0.00
	01/2024	\$ 740	€ 666	0	(4)	(4)	0.00
	01/2024	689	£ 540	0	(1)	(1)	0.00
	01/2024	202	ZAR 3,719	1	0	1	0.00
	02/2024	CNY 3,198	\$ 452	0	(1)	(1)	0.00
	03/2024	CNH 18,849	2,614	0	(49)	(49)	0.00
	03/2024	¥ 4,650,000	31,962	0	(1,364)	(1,364)	(0.04)
	03/2024	\$ 8,632	IDR 133,390,589	29	(11)	18	0.00
	04/2024	DKK 86,200	\$ 12,983	150	0	150	0.00
	06/2024	KRW 16,477,857	12,669	0	(158)	(158)	0.00
	04/2024	\$ 29	MXN 515	1	0	1	0.00
	01/2024	AUD 6,261	\$ 4,209	0	(64)	(64)	0.00
	04/2024	DKK 55,000	8,260	72	0	72	0.00
	01/2024	MYR 101,239	21,674	0	(418)	(418)	(0.01)
	01/2024	\$ 50	£ 40	0	0	0	0.00
	02/2024	CNY 11,925	\$ 1,654	0	(32)	(32)	0.00
	03/2024	CNH 21,910	3,026	0	(68)	(68)	0.00
	03/2024	IDR 7,040,723	449	0	(8)	(8)	0.00
	03/2024	THB 234,875	6,795	0	(132)	(132)	0.00
	03/2024	TWD 606,584	19,418	0	(681)	(681)	(0.02)
	03/2024	\$ 1,068	IDR 16,590,288	12	(4)	8	0.00
	03/2024	13,136	INR 1,098,530	20	0	20	0.00
	03/2024	7,241	TWD 225,235	222	0	222	0.01
	06/2024	KRW 18,320,811	\$ 14,114	0	(148)	(148)	0.00
	03/2024	IDR 296,373	19	0	0	0	0.00
	03/2024	TWD 53,261	1,719	0	(46)	(46)	0.00
	03/2024	CNH 10,596	1,468	0	(29)	(29)	0.00
	03/2024	IDR 6,253,296	396	0	(9)	(9)	0.00
	01/2024	AUD 4,797	3,182	0	(91)	(91)	0.00
	01/2024	CAD 35,194	25,946	0	(748)	(748)	(0.02)
	01/2024	£ 73,350	92,826	0	(684)	(684)	(0.02)
	01/2024	MXN 12,407	701	0	(29)	(29)	0.00
	01/2024	\$ 751	CAD 1,020	23	0	23	0.00
	01/2024	7,417	NOK 79,117	375	0	375	0.01
	01/2024	2,765	ZAR 52,784	117	0	117	0.00
	03/2024	4,737	IDR 74,875,658	118	0	118	0.00
				\$ 17,017	\$ (43,742)	\$ (26,725)	(0.75)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 154,212	AUD 232,571	\$ 4,513	\$ 0	\$ 4,513	0.13
BOA	01/2024	12,732	19,251	406	0	406	0.01
BPS	01/2024	AUD 1,834	\$ 1,236	0	(16)	(16)	0.00
BRC	01/2024	\$ 336	AUD 499	5	0	5	0.00
	01/2024	289	440	12	0	12	0.00
CBK	01/2024	AUD 1,584	\$ 1,083	2	0	2	0.00
GLM	01/2024	\$ 666	AUD 988	9	0	9	0.00
	01/2024	1,047	1,558	17	0	17	0.00
MBC	01/2024	58,910	88,839	1,721	0	1,721	0.05
RYL	01/2024	16,282	24,650	541	0	541	0.01
UAG	01/2024	74,332	112,036	2,130	0	2,130	0.06
				\$ 9,356	\$ (16)	\$ 9,340	0.26

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 78	\$ 91	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 242	CHF 207	4	0	4	0.00
BRC	01/2024	CHF 184	\$ 213	0	(6)	(6)	0.00
	01/2024	\$ 25,282	CHF 22,052	932	0	932	0.03
CBK	01/2024	CHF 642	\$ 741	0	(22)	(22)	0.00
	01/2024	\$ 645	CHF 561	22	0	22	0.00
GLM	01/2024	CHF 69	\$ 79	0	(3)	(3)	0.00
	01/2024	\$ 220,127	CHF 192,903	9,188	0	9,188	0.26
MYI	01/2024	CHF 44	\$ 50	0	(2)	(2)	0.00
	01/2024	\$ 220,835	CHF 192,773	8,326	0	8,326	0.23
SCX	01/2024	CHF 482	\$ 576	3	0	3	0.00
	01/2024	\$ 359	CHF 312	12	0	12	0.00
UAG	01/2024	202,947	177,088	7,568	0	7,568	0.21
				\$ 26,055	\$ (35)	\$ 26,020	0.73

Schedule of Investments Global Bond ESG Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Currency Exposure) Income and Institutional EUR (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 6	AUD 9	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2024	COP 3,700	\$ 1	0	0	0	0.00
	01/2024	PEN 2	0	0	0	0	0.00
	01/2024	\$ 6	AUD 9	0	0	0	0.00
	01/2024	1	CNY 5	0	0	0	0.00
	01/2024	2	£ 1	0	0	0	0.00
	01/2024	46	¥ 6,798	2	0	2	0.00
	01/2024	0	KRW 182	0	0	0	0.00
	01/2024	1	NZD 2	0	0	0	0.00
	01/2024	0	PEN 2	0	0	0	0.00
	01/2024	2	SGD 2	0	0	0	0.00
	02/2024	1	COP 3,700	0	0	0	0.00
	02/2024	0	PEN 2	0	0	0	0.00
BRC	01/2024	THB 128	\$ 4	0	0	0	0.00
	01/2024	\$ 0	CHF 0	0	0	0	0.00
	01/2024	1	CNY 10	0	0	0	0.00
	01/2024	1	COP 3,700	0	0	0	0.00
	01/2024	7	€ 6	0	0	0	0.00
	01/2024	1	£ 1	0	0	0	0.00
	01/2024	4	IDR 57,162	0	0	0	0.00
	01/2024	0	KRW 72	0	0	0	0.00
CBK	01/2024	DKK 0	\$ 0	0	0	0	0.00
	01/2024	MXN 49	3	0	0	0	0.00
	01/2024	\$ 1	CNY 8	0	0	0	0.00
	01/2024	10	KRW 12,964	0	0	0	0.00
	01/2024	0	NOK 1	0	0	0	0.00
	01/2024	1	RON 3	0	0	0	0.00
	02/2024	3	MXN 49	0	0	0	0.00
GLM	01/2024	CLP 548	\$ 1	0	0	0	0.00
	01/2024	MYR 13	3	0	0	0	0.00
	01/2024	\$ 22	CAD 30	1	0	1	0.00
	01/2024	4	CHF 4	0	0	0	0.00
	01/2024	76	CNY 536	0	0	0	0.00
	01/2024	1	CZK 32	0	0	0	0.00
	01/2024	1	HUF 322	0	0	0	0.00
	01/2024	1	ILS 4	0	0	0	0.00
	01/2024	0	¥ 7	0	0	0	0.00
	01/2024	3	MYR 13	0	0	0	0.00
	01/2024	1	PLN 5	0	0	0	0.00
	02/2024	1	CLP 548	0	0	0	0.00
	02/2024	3	MYR 13	0	0	0	0.00
MBC	01/2024	1	CLP 548	0	0	0	0.00
	01/2024	181	€ 165	1	0	1	0.00
	01/2024	0	¥ 53	0	0	0	0.00
	01/2024	3	MXN 49	0	0	0	0.00
	01/2024	1	CAD 1	0	0	0	0.00
MYI	01/2024	KRW 11	\$ 0	0	0	0	0.00
SSB	01/2024	\$ 1	DKK 10	0	0	0	0.00
UAG	01/2024	31	£ 24	0	0	0	0.00
	01/2024	44	¥ 6,456	2	0	2	0.00
	01/2024	1	NOK 5	0	0	0	0.00
	01/2024	0	PLN 1	0	0	0	0.00
	01/2024	3	SEK 32	0	0	0	0.00
				\$ 6	\$ 0	\$ 6	0.00

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 16,139	\$ 17,675	\$ 1	\$ (158)	\$ (157)	0.00
	01/2024	\$ 336,174	€ 305,707	1,603	(1)	1,602	0.05
BRC	01/2024	343,423	312,265	1,600	0	1,600	0.04
CBK	01/2024	€ 2,260	\$ 2,468	1	(30)	(29)	0.00
	01/2024	\$ 3,010	€ 2,787	69	0	69	0.00
MBC	01/2024	€ 2,305	\$ 2,531	0	(16)	(16)	0.00
	01/2024	\$ 83,613	€ 76,897	1,351	0	1,351	0.04
UAG	01/2024	343,480	312,265	1,543	0	1,543	0.04
				\$ 6,168	\$ (205)	\$ 5,963	0.17

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 174	\$ 220	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 12,930	£ 10,203	78	0	78	0.00
BPS	01/2024	14,365	11,324	73	(1)	72	0.00
BRC	01/2024	244	193	2	0	2	0.00
CBK	01/2024	£ 4,635	\$ 5,886	0	(22)	(22)	0.00
	01/2024	\$ 715	£ 565	5	0	5	0.00
GLM	01/2024	41	32	0	0	0	0.00
MBC	01/2024	£ 1,293	\$ 1,639	0	(10)	(10)	0.00
MYI	01/2024	12,704	15,988	0	(208)	(208)	(0.01)
	01/2024	\$ 155	£ 123	2	0	2	0.00
SCX	01/2024	81,901	64,750	645	0	645	0.02
SSB	01/2024	52,949	41,961	545	0	545	0.02
UAG	01/2024	£ 99	\$ 123	0	(2)	(2)	0.00
	01/2024	\$ 81,882	£ 64,700	600	0	600	0.02
				\$ 1,950	\$ (245)	\$ 1,705	0.05

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 153,483	NOK 1,631,931	\$ 7,232	\$ 0	\$ 7,232	0.20
BPS	01/2024	13,623	140,221	186	0	186	0.01
CBK	01/2024	98,339	1,052,939	5,356	0	5,356	0.15
GLM	01/2024	NOK 144,778	\$ 13,896	0	(363)	(363)	(0.01)
	01/2024	\$ 70,956	NOK 762,924	4,178	0	4,178	0.12
MYI	01/2024	2,137	22,937	122	0	122	0.00
RYL	01/2024	NOK 33,828	\$ 3,108	0	(223)	(223)	(0.01)
	01/2024	\$ 7,630	NOK 79,218	172	0	172	0.01
SCX	01/2024	1,219	13,114	73	0	73	0.00
UAG	01/2024	248,490	2,647,814	12,273	0	12,273	0.35
				\$ 29,592	\$ (586)	\$ 29,006	0.82

As at 31 December 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 13,742	NZD 22,553	\$ 538	\$ 0	\$ 538	0.02
BRC	01/2024	13,808	22,445	403	0	403	0.01
UAG	01/2024	14,328	23,215	371	0	371	0.01
				\$ 1,312	\$ 0	\$ 1,312	0.04

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 12,774	SEK 133,234	\$ 450	\$ 0	\$ 450	0.01
BRC	01/2024	163	1,675	3	0	3	0.00
CBK	01/2024	SEK 4,647	\$ 444	0	(17)	(17)	0.00
	01/2024	\$ 2,031	SEK 21,114	66	(1)	65	0.00
GLM	01/2024	SEK 2,122	\$ 208	0	(2)	(2)	0.00
	01/2024	\$ 55	SEK 561	0	0	0	0.00
MBC	01/2024	SEK 2,418	\$ 231	0	(9)	(9)	0.00
	01/2024	\$ 69	SEK 685	0	(1)	(1)	0.00
SCX	01/2024	13,615	141,403	420	0	420	0.01
UAG	01/2024	14,020	144,651	337	0	337	0.01
				\$ 1,276	\$ (30)	\$ 1,246	0.03
Total OTC Financial Derivative Instruments						\$ 46,171	1.30

Schedule of Investments Global Bond ESG Fund (Cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
4.500% due 01/02/2054	\$ 200	\$ (195)	(0.01)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	29,000	(26,005)	(0.73)
2.000% due 01/01/2054	15,550	(12,712)	(0.36)
2.000% due 01/02/2054	99,000	(81,025)	(2.27)
3.000% due 01/02/2054	19,500	(17,270)	(0.48)
4.000% due 01/01/2054	100	(95)	0.00
4.000% due 01/02/2054	27,000	(25,563)	(0.72)
4.500% due 01/02/2054	35,610	(34,543)	(0.97)
5.500% due 01/01/2054 (d)	80,000	(80,350)	(2.26)
Total Securities Sold Short		\$ (277,758)	(7.80)
Total Investments		\$ 3,958,440	111.16
Other Current Assets & Liabilities		\$ (397,260)	(11.16)
Net Assets		\$ 3,561,180	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Security sold short as at 31 December 2023 is covered by long portfolio investments in transferable securities and money market instruments.

Cash of \$84,363 (31 December 2022: \$78,217) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$23,400 (31 December 2022: \$44,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,995,856	\$ 79	\$ 3,995,935
Repurchase Agreements	0	165,958	0	165,958
Financial Derivative Instruments ⁽³⁾	(10,719)	85,024	0	74,305
Securities Sold Short	0	(277,758)	0	(277,758)
Totals	\$ (10,719)	\$ 3,969,080	\$ 79	\$ 3,958,440

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,913,880	\$ 0	\$ 2,913,880
Investment Funds	5,649	0	0	5,649
Repurchase Agreements	0	1,157,847	0	1,157,847
Financial Derivative Instruments ⁽³⁾	10,275	(67,767)	0	(57,492)
Securities Sold Short	0	(119,122)	0	(119,122)
Totals	\$ 15,924	\$ 3,884,838	\$ 0	\$ 3,900,762

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 4,215	\$ (4,700)	\$ (485)	\$ 569	\$ (270)	\$ 299
BOA	7,328	(7,150)	178	(19,412)	16,030	(3,382)
BOM	N/A	N/A	N/A	68	0	68
BPS	(6,163)	5,020	(1,143)	(119)	70	(49)
BRC	(16,941)	17,930	989	511	(350)	161
CBK	5,364	(5,430)	(66)	21,756	(21,180)	576
FAR	(34)	0	(34)	N/A	N/A	N/A
GLM	11,917	(11,610)	307	(1,813)	1,600	(213)
GSC	N/A	N/A	N/A	(6)	0	(6)
GST	12	140	152	(69)	70	1
HUS	N/A	N/A	N/A	(2)	0	(2)
JPM	1,887	(1,950)	(63)	634	(560)	74
MBC	7,534	(7,750)	(216)	(11,665)	10,830	(835)
MYC	(300)	310	10	(127)	50	(77)
MYI	6,573	(7,840)	(1,267)	(1,837)	1,310	(527)
RBC	1	0	1	128	0	128
RYL	498	(270)	228	(29)	0	(29)
SCX	(84)	(230)	(314)	9,488	(8,580)	908
SSB	499	(430)	69	488	(420)	68
TOR	(38)	0	(38)	(8,559)	7,570	(989)
UAG	23,903	(24,320)	(417)	(8,383)	7,240	(1,143)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	69.21	34.52
Transferable securities dealt in on another regulated market*	43.00	58.42
Other transferable securities	N/A	0.85
Investment funds	N/A	0.18
Repurchase agreements	4.66	37.28
Financial derivative instruments dealt in on a regulated market	(0.38)	0.30
Centrally cleared financial derivative instruments	1.17	(1.56)
OTC financial derivative instruments	1.30	(0.59)
Securities sold short	(7.80)	(3.83)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	19.62	15.77
Municipal Bonds & Notes	0.10	0.00
U.S. Government Agencies	35.91	16.84
U.S. Treasury Obligations	6.43	3.33
Non-Agency Mortgage-Backed Securities	3.21	3.93
Asset-Backed Securities	7.96	8.18
Sovereign Issues	18.36	10.32
Preferred Securities	N/A	0.00
Short-Term Instruments	20.62	35.42
Investment Funds	N/A	0.18
Repurchase Agreements	4.66	37.28
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.38)	0.30
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps — Basis Swaps	N/A	0.00
Interest Rate Swaps	1.17	(1.56)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.03
Options on Securities	0.03	0.03
Written Options		
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.09)	(0.15)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.01	(0.01)
Forward Foreign Currency Contracts	(0.75)	(1.97)
Hedged Forward Foreign Currency Contracts	2.10	1.48
Securities Sold Short	(7.80)	(3.83)
Other Current Assets & Liabilities	(11.16)	(25.57)
Net Assets	100.00	100.00

Schedule of Investments Global Bond Ex-US Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				GERMANY				GERMANY			
AUSTRALIA				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
NON-AGENCY MORTGAGE-BACKED SECURITIES				Sands China Ltd.				Deutsche Bank AG			
RESIMAC Bastille Trust				5.375% due 08/08/2025	\$ 500	\$ 493	0.06	0.050% due 20/11/2024	€ 4,900	\$ 5,247	0.65
6.390% due 05/09/2057	\$ 68	\$ 68	0.01	5.650% due 08/08/2028	900	893	0.11	1.375% due 03/09/2026	3,400	3,600	0.45
SOVEREIGN ISSUES				Suci Second Investment Co.				1.375% due 17/02/2032	1,500	1,364	0.17
Australia Government International Bond				6.000% due 25/10/2028	1,500	1,587	0.20	1.625% due 20/01/2027	1,600	1,662	0.21
0.500% due 21/09/2026	AUD 12,200	7,661	0.96	U.S. Capital Funding Ltd.				1.750% due 19/11/2030	1,000	962	0.12
1.000% due 21/12/2030	1,100	623	0.08	6.389% due 01/08/2034	66	66	0.01	3.729% due 14/01/2032 (f)	\$ 300	251	0.03
1.000% due 21/11/2031	1,200	661	0.08	Total Cayman Islands				3.961% due 26/11/2025	900	885	0.11
1.250% due 21/05/2032	900	499	0.06	CHINA				Kreditanstalt fuer Wiederaufbau			
1.750% due 21/06/2051	1,300	524	0.07	SOVEREIGN ISSUES				5.000% due 19/03/2024	AUD 100	68	0.01
2.500% due 21/05/2030	800	507	0.06	China Development Bank				Landwirtschaftliche Rentenbank			
4.500% due 21/04/2033	6,300	4,485	0.56	4.040% due 10/04/2027	CNY 1,580	234	0.03	5.375% due 23/04/2024	NZD 1,100	696	0.09
Total Australia				China Government International Bond				Total Germany			
		14,960	1.87	2.370% due 20/01/2027	25,000	3,529	0.44			14,735	1.84
		15,028	1.88	2.440% due 15/10/2027	149,740	21,156	2.65	HUNGARY			
BELGIUM				3.010% due 13/05/2028	13,300	1,925	0.24	SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				3.190% due 15/04/2053	1,100	165	0.02	Hungary Government International Bond			
KBC Group NV				3.530% due 18/10/2051	29,100	4,591	0.57	5.000% due 22/02/2027	€ 200	231	0.03
5.796% due 19/01/2029	\$ 800	814	0.10	Total China				6.250% due 22/09/2032	\$ 1,000	1,069	0.14
CANADA				DENMARK				Magyar Export-Import Bank			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				6.000% due 16/05/2029	€ 700	823	0.10
Fairfax Financial Holdings Ltd.				Jyske Realkredit A/S				Total Hungary			
2.750% due 29/03/2028	€ 800	845	0.10	1.000% due 01/10/2050	DKK 39,383	4,388	0.55			2,123	0.27
SOVEREIGN ISSUES				1.500% due 01/10/2037	0	0	0.00	IRELAND			
Canada Government International Bond				1.500% due 01/07/2050	0	0	0.00	ASSET-BACKED SECURITIES			
1.750% due 01/12/2053	CAD 1,050	598	0.07	1.500% due 01/10/2050	0	0	0.00	Accunia European CLO DAC			
2.000% due 01/12/2051	650	397	0.05	1.500% due 01/10/2053	2,081	237	0.03	4.915% due 15/07/2030	487	537	0.07
2.750% due 01/12/2033	7,700	5,916	0.74	2.000% due 01/10/2047	0	0	0.00	Armada Euro CLO DAC			
2.750% due 01/12/2048	400	288	0.04	Nordea Kredit Realkreditatieselskab				4.685% due 15/07/2031	796	870	0.11
Canadian Government Real Return Bond				1.000% due 01/10/2050	25,079	2,778	0.35	Aurium CLO DAC			
1.500% due 01/12/2044 (d)	960	721	0.09	1.500% due 01/10/2037	0	0	0.00	4.695% due 16/01/2031	2,095	2,289	0.29
Ontario Teachers' Finance Trust				1.500% due 01/10/2050	0	0	0.00	Black Diamond CLO DAC			
0.900% due 20/05/2041	€ 700	534	0.07	1.500% due 01/10/2053	5,875	710	0.09	4.982% due 15/05/2032	2,345	2,558	0.32
1.850% due 03/05/2032	3,300	3,330	0.42	2.000% due 01/10/2047	0	0	0.00	BNPP AM Euro CLO DAC			
Province of Ontario				2.500% due 01/10/2047	0	0	0.00	4.822% due 22/07/2032	2,200	2,399	0.30
0.010% due 25/11/2030	2,300	2,109	0.26	Nykredit Realkredit A/S				Cairn CLO DAC			
Total Canada				1.000% due 01/04/2024	7,300	1,075	0.13	4.552% due 30/04/2031	1,514	1,653	0.21
		13,893	1.74	1.000% due 01/10/2050	37,191	4,315	0.54	4.745% due 15/10/2031	849	923	0.11
		14,738	1.84	1.500% due 01/10/2037	0	0	0.00	Carlyle Euro CLO DAC			
CAYMAN ISLANDS				1.500% due 01/10/2050	0	0	0.00	4.665% due 15/01/2031	1,487	1,627	0.20
ASSET-BACKED SECURITIES				1.500% due 01/10/2053	23,076	2,671	0.33	Carlyle Global Market Strategies Euro CLO DAC			
Apidos CLO				2.000% due 01/10/2047	0	0	0.00	4.925% due 16/01/2033	1,900	2,067	0.26
6.687% due 20/04/2031	\$ 2,270	2,270	0.28	2.000% due 01/10/2050	0	0	0.00	Dryden Euro CLO DAC			
BlueMountain CLO Ltd.				2.500% due 01/10/2036	0	0	0.00	4.625% due 15/04/2033	1,194	1,299	0.16
6.735% due 15/07/2031	1,981	1,979	0.25	2.500% due 01/10/2047	0	0	0.00	4.862% due 15/05/2034	1,198	1,303	0.16
Catamaran CLO Ltd.				Realkredit Danmark A/S				GoldenTree Loan Management EUR CLO DAC			
6.774% due 22/04/2030	1,755	1,755	0.22	1.000% due 01/10/2050	13,260	1,538	0.19	4.893% due 20/01/2032	2,000	2,187	0.27
CBAM Ltd.				2.000% due 01/10/2047	0	0	0.00	Griffith Park CLO DAC			
6.684% due 17/04/2031	1,905	1,902	0.24	2.000% due 01/10/2053	0	0	0.00	4.704% due 21/11/2031	996	1,083	0.13
Regatta Funding Ltd.				2.500% due 01/04/2036	0	0	0.00	Harvest CLO DAC			
6.914% due 17/10/2030	834	834	0.10	2.500% due 01/04/2047	0	0	0.00	4.673% due 20/10/2031	984	1,071	0.13
TIAA CLO Ltd.				FRANCE				4.725% due 15/07/2031	2,100	2,287	0.29
6.877% due 20/07/2031	2,102	2,102	0.26	CORPORATE BONDS & NOTES				4.815% due 15/01/2032	2,100	2,290	0.29
Venture CLO Ltd.				Societe Generale S.A.				Jubilee CLO DAC			
6.535% due 15/04/2027	140	139	0.02	1.488% due 14/12/2026	\$ 700	645	0.08	4.565% due 15/04/2030	1,100	1,205	0.15
6.727% due 20/07/2030	2,249	2,248	0.28	2.797% due 19/01/2028	700	645	0.08	4.615% due 15/04/2031	800	864	0.11
Voya CLO Ltd.				3.337% due 21/01/2033	2,100	1,768	0.22	Laurelin DAC			
6.865% due 15/10/2030	1,415	1,414	0.18	Total Denmark				4.713% due 20/10/2031	1,995	2,182	0.27
		14,643	1.83			17,712	2.21	Madison Park Euro Funding DAC			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				4.765% due 15/07/2032	2,200	2,397	0.30
Gaci First Investment Co.				Agence Francaise de Developpement				Oak Hill European Credit Partners DAC			
4.750% due 14/02/2030	1,400	1,402	0.18	1.125% due 02/03/2037	€ 2,900	2,526	0.32	4.733% due 20/10/2031	2,194	2,397	0.30
4.875% due 14/02/2035	1,500	1,468	0.18	France Government International Bond				Sculptor European CLO DAC			
5.125% due 14/02/2053	700	636	0.08	0.500% due 25/05/2072	900	417	0.05	4.755% due 14/01/2032	2,100	2,287	0.29
KSA Sukuk Ltd.				0.750% due 25/05/2052	8,100	5,132	0.64	Segovia European CLO DAC			
5.268% due 25/10/2028	600	624	0.08	2.000% due 25/05/2048	11,500	10,511	1.31	4.873% due 20/07/2032	2,000	2,181	0.27
QNB Finance Ltd.				3.250% due 25/05/2045	200	231	0.03	Toro European CLO DAC			
1.375% due 26/01/2026	200	185	0.02	Total France				4.812% due 15/02/2034	2,200	2,397	0.30
						18,817	2.35			42,353	5.29
						21,875	2.73				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES			
AerCap Ireland Capital DAC			
1.650% due 29/10/2024	\$ 500	\$ 483	0.06
1.750% due 29/10/2024	500	483	0.06
AIB Group PLC			
5.250% due 23/10/2031	€ 2,000	2,390	0.30
		3,356	0.42
Total Ireland		45,709	5.71
ISRAEL			
SOVEREIGN ISSUES			
Israel Government International Bond			
2.000% due 31/03/2027	ILS 7,600	2,006	0.25
4.500% due 17/01/2033	\$ 500	476	0.06
5.000% due 30/10/2026	€ 7,200	8,140	1.02
Total Israel		10,622	1.33
ITALY			
CORPORATE BONDS & NOTES			
AMCO - Asset Management Co. SpA			
4.625% due 06/02/2027	1,100	1,250	0.16
Banca Monte dei Paschi di Siena SpA			
0.875% due 08/10/2027	200	206	0.03
2.000% due 29/01/2024	2,200	2,427	0.30
2.625% due 28/04/2025	100	108	0.01
6.750% due 05/09/2027	700	810	0.10
Intesa Sanpaolo SpA			
5.125% due 29/08/2031	1,000	1,180	0.15
		5,981	0.75
SOVEREIGN ISSUES			
Cassa Depositi e Prestiti SpA			
5.750% due 05/05/2026	\$ 1,100	1,099	0.14
Italy Government International Bond			
6.000% due 04/08/2028	€ 100	134	0.01
		1,233	0.15
Total Italy		7,214	0.90
JAPAN			
CORPORATE BONDS & NOTES			
Sumitomo Mitsui Banking Corp.			
0.409% due 07/11/2029	€ 1,800	1,699	0.21
Sumitomo Mitsui Trust Bank Ltd.			
0.010% due 15/10/2027	2,000	1,968	0.25
		3,667	0.46
SOVEREIGN ISSUES			
Japan Government International Bond			
0.005% due 01/03/2024	¥ 620,000	4,399	0.55
0.005% due 01/04/2024	690,000	4,896	0.61
0.005% due 01/05/2024	310,000	2,200	0.28
0.005% due 01/10/2024	1,320,000	9,368	1.17
0.100% due 10/03/2028 (d)	1,039,952	7,753	0.97
0.500% due 20/03/2049	976,000	5,372	0.67
0.700% due 20/12/2048	1,188,000	6,913	0.87
0.700% due 20/09/2051	660,000	3,712	0.46
1.500% due 20/09/2043	710,000	5,130	0.64
Tokyo Metropolitan Government			
0.750% due 16/07/2025	\$ 800	751	0.09
		50,494	6.31
Total Japan		54,161	6.77
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aroundtown S.A.			
0.000% due 16/07/2026 (b)	€ 700	651	0.08
0.375% due 15/04/2027	100	89	0.01
CPI Property Group S.A.			
2.750% due 12/05/2026	2,100	1,942	0.24
Cromwell Ereit Lux Finco SARL			
2.125% due 19/11/2025	500	522	0.07
Logicor Financing SARL			
0.625% due 17/11/2025	1,400	1,444	0.18
		4,648	0.58

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Miravet SARL			
4.806% due 26/05/2065	€ 839	\$ 919	0.12
Total Luxembourg		5,567	0.70
MALAYSIA			
CORPORATE BONDS & NOTES			
Petronas Capital Ltd.			
2.480% due 28/01/2032	\$ 400	342	0.04
3.500% due 21/04/2030	400	376	0.05
4.550% due 21/04/2050	300	276	0.03
4.800% due 21/04/2060	300	285	0.04
		1,279	0.16
SOVEREIGN ISSUES			
Malaysia Government International Bond			
3.519% due 20/04/2028	MYR 44,429	9,652	1.21
Total Malaysia		10,931	1.37
MEXICO			
SOVEREIGN ISSUES			
Mexico Government International Bond			
4.000% due 15/03/2115	€ 400	343	0.04
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Preferred Term Securities Ltd.			
6.039% due 23/06/2035	\$ 764	733	0.09
NETHERLANDS			
CORPORATE BONDS & NOTES			
Cooperatieve Rabobank UA			
3.758% due 06/04/2033	600	539	0.07
CTP NV			
0.625% due 27/09/2026	€ 600	597	0.07
0.875% due 20/01/2026	900	922	0.12
1.500% due 27/09/2031	600	518	0.07
ING Groep NV			
2.125% due 23/05/2026	400	432	0.05
		3,008	0.38
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Jubilee Place BV			
4.985% due 17/10/2057	826	915	0.11
Total Netherlands		3,923	0.49
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
1.500% due 15/05/2031	NZD 1,300	681	0.08
NORWAY			
SOVEREIGN ISSUES			
Kommunalbanken A/S			
1.900% due 19/01/2027	AUD 1,600	1,018	0.13
Norway Government International Bond			
1.750% due 13/03/2025	NOK 6,300	606	0.07
Total Norway		1,624	0.20
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru S.A.			
4.650% due 17/09/2024	PEN 2,400	630	0.08
SOVEREIGN ISSUES			
Peru Government International Bond			
6.150% due 12/08/2032	100	26	0.00
Total Peru		656	0.08
POLAND			
SOVEREIGN ISSUES			
Poland Government International Bond			
3.875% due 14/02/2033	€ 900	1,037	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.250% due 14/02/2043	€ 200	\$ 233	0.03
4.875% due 04/10/2033	\$ 500	508	0.06
5.500% due 16/11/2027	200	208	0.03
5.500% due 04/04/2053	400	418	0.05
Total Poland		2,404	0.30
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.000% due			
21/01/2019 ^	€ 400	121	0.01
4.750% due			
15/01/2018 ^	700	213	0.03
Total Portugal		334	0.04
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
2.250% due 12/07/2031	\$ 400	341	0.04
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 630	575	0.07
1.750% due 13/07/2030	1,000	896	0.11
2.000% due 28/01/2032	600	514	0.06
2.000% due 14/04/2033	700	581	0.07
2.124% due 16/07/2031	400	353	0.04
2.625% due 02/12/2040	600	447	0.06
2.875% due 13/04/2042	800	600	0.08
3.750% due 07/02/2034	800	763	0.10
5.000% due 27/09/2026	1,700	1,931	0.24
Total Romania		6,660	0.83
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
3.250% due 22/10/2030	\$ 400	371	0.05
4.750% due 18/01/2028	1,900	1,922	0.24
4.875% due 18/07/2033	2,200	2,250	0.28
Total Saudi Arabia		4,543	0.57
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.000% due 23/09/2028	€ 600	561	0.07
2.050% due 23/09/2036	900	694	0.09
Total Serbia		1,255	0.16
SINGAPORE			
SOVEREIGN ISSUES			
Singapore Government International Bond			
2.250% due 01/08/2036	SGD 2,300	1,657	0.21
3.375% due 01/09/2033	320	257	0.03
Total Singapore		1,914	0.24
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Kreditna Banka Maribor d.d.			
1.875% due 27/01/2025	€ 700	770	0.10
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	1,000	959	0.12
Total Slovenia		1,729	0.22
SOUTH KOREA			
SOVEREIGN ISSUES			
South Korea Government International Bond			
1.375% due 10/12/2029	KRW 1,834,280	1,290	0.16
1.500% due 10/12/2030	1,622,130	1,129	0.14
2.000% due 10/06/2031	1,769,360	1,267	0.16
2.125% due 10/06/2027	2,095,000	1,571	0.20
2.375% due 10/12/2027	2,480,000	1,870	0.23
2.375% due 10/12/2028	13,776,070	10,322	1.29
2.625% due 10/06/2028	7,891,650	5,998	0.75
3.250% due 10/03/2028	1,472,700	1,158	0.15

Schedule of Investments Global Bond Ex-US Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.250% due 10/06/2033 KRW	3,580,720	\$ 2,795	0.35	4.041% due 13/03/2028	\$ 300	\$ 289	0.04	MASTR Asset-Backed Securities Trust			
3.250% due 10/09/2042	746,990	589	0.07	4.583% due 19/06/2029	1,300	1,262	0.16	5.710% due 25/10/2036	\$ 1,960	\$ 1,717	0.22
4.250% due 10/12/2032	10,509,430	8,820	1.10	NatWest Markets PLC				5.790% due 25/08/2036	5,020	1,858	0.23
5.500% due 10/03/2028	2,480,000	2,099	0.26	0.125% due 12/11/2025	€ 1,000	1,041	0.13	Merrill Lynch Mortgage Investors Trust			
Total South Korea		38,908	4.86	Santander UK Group Holdings PLC				5.630% due 25/09/2037	4	1	0.00
SPAIN				7.482% due 29/08/2029	£ 1,800	2,497	0.31	5.710% due 25/02/2037	2,987	897	0.11
ASSET-BACKED SECURITIES				Standard Chartered PLC				Morgan Stanley ABS Capital, Inc. Trust			
BBVA Consumer Auto				1.822% due 23/11/2025	\$ 1,800	1,734	0.22	5.570% due 25/11/2036	1,099	625	0.08
0.270% due 20/07/2031	€ 192	207	0.02	2.678% due 29/06/2032	2,700	2,198	0.28	5.720% due 25/07/2036	95	83	0.01
CORPORATE BONDS & NOTES				TP ICAP Finance PLC				New Century Home Equity Loan Trust			
Banco Santander S.A.				2.625% due 18/11/2028	£ 700	747	0.09	3.699% due 20/06/2031	244	221	0.03
1.849% due 25/03/2026	\$ 200	185	0.02			17,959	2.25	Option One Mortgage Loan Trust			
6.607% due 07/11/2028	1,000	1,066	0.14	NON-AGENCY MORTGAGE-BACKED SECURITIES				5.610% due 25/01/2037	549	343	0.04
		1,251	0.16	Canada Square Funding PLC				5.610% due 25/02/2037	1,999	1,297	0.16
SOVEREIGN ISSUES				6.000% due 17/06/2058	1,011	1,283	0.16	Residential Asset Securities Corp. Trust			
Autonomous Community of Catalonia				Eurosail PLC				6.130% due 25/11/2035	16	16	0.00
4.220% due 26/04/2035	€ 400	454	0.06	6.289% due 13/06/2045	388	493	0.06	Securitized Asset-Backed Receivables LLC Trust			
Spain Government International Bond				Genesis Mortgage Funding PLC				5.590% due 25/12/2036	14	3	0.00
1.450% due 31/10/2071	2,200	1,228	0.15	6.420% due 15/09/2059	2,017	2,580	0.32	SLC Student Loan Trust			
1.900% due 31/10/2052	300	230	0.03	Mansard Mortgages PLC				6.481% due 25/11/2042	250	250	0.03
3.450% due 30/07/2066	4,200	4,350	0.54	5.989% due 15/12/2049	347	436	0.06	Soundview Home Loan Trust			
5.250% due 06/04/2029	£ 500	671	0.09	Newgate Funding PLC				5.875% due 25/12/2036	2,601	2,536	0.32
		6,933	0.87	4.525% due 15/12/2050	€ 395	428	0.05	5.970% due 25/11/2036	2,022	1,903	0.24
Total Spain		8,391	1.05	Polaris PLC				6.175% due 25/11/2035	179	176	0.02
SUPRANATIONAL				5.985% due 23/12/2058	£ 794	1,010	0.13	Structured Asset Securities Corp. Mortgage Loan Trust			
CORPORATE BONDS & NOTES				Ripon Mortgages PLC				6.957% due 25/04/2035	25	25	0.00
Inter-American Development Bank				5.920% due 28/08/2056	4,992	6,345	0.79	Texas Natural Gas Securitization Finance Corp.			
2.500% due 14/04/2027 AUD	1,300	843	0.11	RMAC PLC				5.102% due 01/04/2035	400	408	0.05
SWEDEN				0.000% due 15/02/2047	3,000	3,837	0.48	Wells Fargo Home Equity Asset-Backed Securities Trust			
CORPORATE BONDS & NOTES				Stratton Mortgage Funding PLC				5.815% due 25/01/2037	1,950	1,882	0.24
EQT AB				6.120% due 31/03/2052	1,088	1,387	0.17			20,884	2.61
2.375% due 06/04/2028	€ 700	732	0.09	6.121% due 20/07/2060	2,063	2,630	0.33	CORPORATE BONDS & NOTES			
SWITZERLAND				Towd Point Mortgage Funding PLC				American Tower Corp.			
CORPORATE BONDS & NOTES				6.365% due 20/10/2051	855	1,091	0.14	2.950% due 15/01/2025	1,400	1,367	0.17
Credit Suisse AG				6.571% due 20/07/2045	2,133	2,727	0.34	3.800% due 15/08/2029	800	760	0.10
3.625% due 09/09/2024	\$ 500	493	0.06	Trinity Square PLC				Bank of America Corp.			
UBS Group AG				6.070% due 15/07/2059	961	1,226	0.15	1.949% due 27/10/2026	€ 1,000	1,073	0.13
3.869% due 12/01/2029	1,150	1,085	0.14			25,473	3.18	3.384% due 02/04/2026	\$ 600	584	0.07
4.282% due 09/01/2028	450	436	0.05	SOVEREIGN ISSUES				Charter Communications Operating LLC			
4.488% due 12/05/2026	400	394	0.05	United Kingdom Gilt				3.500% due 01/03/2042	1,000	696	0.09
4.550% due 17/04/2026	750	741	0.09	0.625% due 22/10/2050	2,700	1,520	0.19	5.125% due 01/07/2049	700	569	0.07
6.327% due 22/12/2027	1,100	1,134	0.14	1.250% due 31/07/2051	3,500	2,378	0.30	6.384% due 23/10/2035	800	813	0.10
6.373% due 15/07/2026	1,250	1,265	0.16	1.500% due 31/07/2053	1,600	1,137	0.14	Citigroup, Inc.			
6.442% due 11/08/2028	1,100	1,143	0.14	1.750% due 22/01/2049	2,200	1,775	0.22	3.290% due 17/03/2026 (f)	2,200	2,143	0.27
7.750% due 01/03/2029	€ 600	765	0.10	3.250% due 22/01/2044	1,700	1,910	0.24	Credit Suisse AG AT1 Claim	1,400	168	0.02
9.016% due 15/11/2033	\$ 1,300	1,599	0.20	4.250% due 07/12/2040	1,700	2,223	0.28	Doctors Co. An Interinsurance Exchange			
Total Switzerland		9,055	1.13			10,943	1.37	4.500% due 18/01/2032	200	159	0.02
THAILAND				Total United Kingdom		54,375	6.80	Ford Motor Credit Co. LLC			
SOVEREIGN ISSUES				UNITED STATES				2.748% due 14/06/2024	£ 600	755	0.10
Thailand Government International Bond				ASSET-BACKED SECURITIES				2.900% due 16/02/2028	\$ 100	90	0.01
3.390% due 17/06/2037 THB	121,650	3,777	0.47	Amortizing Residential Collateral Trust				3.375% due 13/11/2025	800	766	0.10
UNITED ARAB EMIRATES				6.170% due 25/10/2031	\$ 2	2	0.00	4.687% due 09/06/2025	600	590	0.07
CORPORATE BONDS & NOTES				Asset-Backed Funding Certificates Trust				GA Global Funding Trust			
MDGH GMTN RSC Ltd.				6.170% due 25/06/2034	89	87	0.01	2.250% due 06/01/2027	600	545	0.07
5.500% due 28/04/2033	\$ 500	531	0.07	Bear Stearns Asset-Backed Securities Trust				Goldman Sachs Group, Inc.			
UNITED KINGDOM				6.085% due 25/02/2036	2,066	2,020	0.25	4.956% due 07/02/2025	€ 1,000	1,106	0.14
CORPORATE BONDS & NOTES				Citigroup Mortgage Loan Trust				JPMorgan Chase & Co.			
Barclays PLC				5.790% due 25/12/2036	1,691	945	0.12	2.595% due 24/02/2026	\$ 1,800	1,744	0.22
4.375% due 12/01/2026	200	197	0.02	Countrywide Asset-Backed Certificates				Lehman Brothers Holdings, Inc.			
6.224% due 09/05/2034	2,300	2,387	0.30	6.150% due 25/12/2036	10	7	0.00	0.000% due 16/11/2009 ^	700	1	0.00
Haleon UK Capital PLC				Countrywide Asset-Backed Certificates Trust				5.625% due 24/01/2013 ^	600	1	0.00
3.125% due 24/03/2025	1,200	1,172	0.15	5.610% due 25/06/2037	1,173	1,083	0.14	6.200% due 26/09/2014 ^	1,400	3	0.00
HSBC Holdings PLC				5.610% due 25/07/2037	338	308	0.04	7.875% due 08/05/2018 ^	£ 1,800	11	0.00
2.251% due 22/11/2027	2,300	2,112	0.26	Credit Suisse First Boston Mortgage Securities Corp.				Morgan Stanley			
2.804% due 24/05/2032	2,200	1,838	0.23	5.077% due 25/01/2032	1	1	0.00	2.630% due 18/02/2026	\$ 1,300	1,259	0.16
2.999% due 10/03/2026	500	485	0.06	IndyMac Home Equity Mortgage Loan Asset-Backed Trust				Organon & Co.			
				4.652% due 25/03/2035	1,566	1,527	0.19	4.125% due 30/04/2028	400	369	0.05
				Long Beach Mortgage Loan Trust				Pacific Gas & Electric Co.			
				5.770% due 25/05/2036	1,094	589	0.07	2.100% due 01/08/2027	100	90	0.01
				Massachusetts Educational Financing Authority				2.950% due 01/03/2026	100	95	0.01
				6.590% due 25/04/2038	75	74	0.01	3.150% due 01/01/2026	100	96	0.01
								3.450% due 01/07/2025	100	97	0.01
								3.950% due 01/12/2047	100	73	0.01
								4.250% due 15/03/2046	300	231	0.03
								4.300% due 15/03/2045	100	78	0.01
								4.550% due 01/07/2030	200	191	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Penske Truck Leasing Co. LP			
3.950% due 10/03/2025	\$ 1,500	\$ 1,474	0.18
Southern California Edison Co.			
6.266% due 01/04/2024	500	500	0.06
WEA Finance LLC			
3.750% due 17/09/2024	600	589	0.07
Wells Fargo & Co.			
3.908% due 25/04/2026	800	785	0.10
4.897% due 25/07/2033	1,600	1,560	0.20
		<u>21,431</u>	<u>2.68</u>

LOAN PARTICIPATIONS AND ASSIGNMENTS

CenturyLink, Inc.			
7.720% due 15/03/2027	812	563	0.07

MUNICIPAL BONDS & NOTES

Golden State, California Tobacco Securitization Corp.			
Revenue Notes, Series 2021			
2.158% due 01/06/2026	900	840	0.10

NON-AGENCY MORTGAGE-BACKED SECURITIES

Adjustable Rate Mortgage Trust			
4.820% due 25/09/2035	11	9	0.00
American Home Mortgage Assets Trust			
5.660% due 25/05/2046	182	151	0.02
5.952% due 25/10/2046	843	574	0.07
Banc of America Funding Trust			
4.443% due 20/10/2046	78	64	0.01
5.061% due 20/01/2047	34	29	0.00
5.792% due 20/02/2047	632	545	0.07
Bear Stearns Adjustable Rate Mortgage Trust			
3.877% due 25/05/2047	123	111	0.01
4.091% due 25/05/2034	11	9	0.00
4.393% due 25/08/2033	4	4	0.00
5.611% due 25/10/2033	6	5	0.00
Bear Stearns ALT-A Trust			
4.492% due 25/11/2036	365	190	0.02
4.600% due 25/11/2035	90	68	0.01
4.730% due 25/09/2035	238	141	0.02
Bear Stearns Structured Products, Inc. Trust			
3.993% due 26/12/2046	350	264	0.03
Chase Mortgage Finance Trust			
4.523% due 25/07/2037	41	32	0.00
Citigroup Mortgage Loan Trust			
4.523% due 25/09/2037	222	196	0.02
Citigroup Mortgage Loan Trust, Inc.			
5.252% due 25/08/2035	221	204	0.03
5.972% due 25/09/2035	15	15	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage			
Pass-Through Certificates			
4.150% due 25/09/2035	293	259	0.03
CitiMortgage Alternative Loan Trust			
6.000% due 25/02/2037	1,813	1,524	0.19
Countrywide Alternative Loan Trust			
4.174% due 25/02/2037	100	87	0.01
5.250% due 25/06/2035	17	13	0.00
5.652% due 20/02/2047	691	533	0.07
5.682% due 20/07/2046	167	134	0.02
5.820% due 25/05/2037	66	23	0.00
6.000% due 25/07/2037	1,991	984	0.12
6.250% due 25/08/2037	51	25	0.00
6.500% due 25/06/2036	152	73	0.01
6.512% due 25/11/2035	55	47	0.01
7.010% due 25/11/2035	122	99	0.01
7.052% due 25/11/2035	22	19	0.00
7.062% due 20/10/2035	1,085	763	0.10
Countrywide Home Loan Mortgage Pass-Through Trust			
4.765% due 25/11/2034	4	4	0.00
5.930% due 25/05/2035	19	15	0.00
6.000% due 25/02/2037	893	425	0.05
6.110% due 25/03/2035	90	80	0.01
6.130% due 25/02/2035	45	41	0.01
6.230% due 25/09/2034	4	4	0.00
Countrywide Home Loan Reperforming REMIC Trust			
5.810% due 25/06/2035	89	84	0.01
Deutsche ALT-A Securities Mortgage Loan Trust			
5.710% due 25/08/2036	363	332	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Deutsche ALT-B Securities Mortgage Loan Trust			
5.570% due 25/10/2036	\$ 3	\$ 3	0.00
Downey Savings & Loan Association Mortgage			
Loan Trust			
5.990% due 19/08/2045	47	40	0.01
6.110% due 19/07/2045	3	0	0.00
First Horizon Mortgage Pass-Through Trust			
5.464% due 25/08/2035	13	9	0.00
GreenPoint Mortgage Funding Trust			
6.010% due 25/11/2045	9	8	0.00
GSR Mortgage Loan Trust			
6.780% due 25/03/2033	3	2	0.00
HarborView Mortgage Loan Trust			
5.862% due 19/12/2036	115	97	0.01
7.012% due 19/10/2035	376	205	0.03
Impac CMB Trust			
6.470% due 25/07/2033	0	0	0.00
IndyMac Mortgage Loan Trust			
3.478% due 25/03/2036	480	337	0.04
4.699% due 25/12/2034	8	7	0.00
JPMorgan Alternative Loan Trust			
5.500% due 25/11/2036	2	1	0.00
5.950% due 25/10/2036	243	216	0.03
JPMorgan Mortgage Trust			
3.750% due 27/07/2037	157	144	0.02
4.704% due 25/02/2036	85	58	0.01
4.735% due 25/11/2033	4	4	0.00
Madison Avenue Mortgage Trust			
3.555% due 10/09/2035	868	782	0.10
MASTR Alternative Loan Trust			
5.870% due 25/03/2036	87	10	0.00
Mellon Residential Funding Corp. Mortgage			
Pass-Through Trust			
5.916% due 15/12/2030	8	8	0.00
Merrill Lynch Alternative Note Asset Trust			
5.690% due 25/03/2037	5,979	1,473	0.18
Residential Accredit Loans, Inc. Trust			
5.620% due 25/02/2047	164	59	0.01
5.770% due 25/06/2037	277	257	0.03
5.790% due 25/03/2047	676	599	0.08
5.830% due 25/07/2036	1,093	441	0.06
5.830% due 25/06/2046	792	188	0.02
6.000% due 25/06/2036	344	265	0.03
6.270% due 25/10/2045	62	50	0.01
6.288% due 25/11/2037	672	549	0.07
Residential Funding Mortgage Securities, Inc. Trust			
5.091% due 25/09/2035	37	25	0.00
6.500% due 25/03/2032	0	0	0.00
Sequoia Mortgage Trust			
3.917% due 20/07/2037	438	323	0.04
6.172% due 20/07/2033	11	10	0.00
Structured Adjustable Rate Mortgage Loan Trust			
6.478% due 25/02/2034	10	9	0.00
6.624% due 25/04/2034	6	6	0.00
Structured Asset Mortgage Investments Trust			
5.790% due 25/01/2037	997	877	0.11
5.850% due 25/07/2046	316	222	0.03
5.890% due 25/05/2036	129	87	0.01
5.910% due 25/05/2036	609	479	0.06
6.050% due 19/07/2034	5	4	0.00
6.170% due 19/03/2034	2	2	0.00
Structured Asset Securities Corp.			
5.750% due 25/01/2036	158	130	0.02
Structured Asset Securities Corp. Mortgage Loan Trust			
5.760% due 25/10/2036	445	358	0.05
Thornburg Mortgage Securities Trust			
6.815% due 25/06/2047	81	71	0.01
Wachovia Mortgage Loan Trust			
1.850% due 25/01/2037	1,404	516	0.07
WaMu Mortgage Pass-Through Certificates Trust			
3.787% due 25/02/2037	624	567	0.07
3.834% due 25/06/2037	100	85	0.01
3.847% due 25/05/2037	333	284	0.04
4.172% due 25/09/2036	129	110	0.01
4.335% due 27/02/2034	6	6	0.00
4.379% due 25/03/2034	1	1	0.00
6.012% due 25/02/2046	181	159	0.02
6.090% due 25/01/2045	13	13	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Washington Mutual Mortgage Pass-Through			
Certificates Trust			
5.952% due 25/07/2046	\$ 76	\$ 46	0.01
		<u>18,381</u>	<u>2.30</u>

U.S. GOVERNMENT AGENCIES

Fannie Mae			
2.944% due 25/07/2039	323	294	0.04
3.000% due 01/03/2060	727	641	0.08
3.500% due 01/01/2059	1,629	1,480	0.19
5.563% due 25/03/2034	2	2	0.00
5.593% due 25/08/2034	2	2	0.00
5.620% due 01/12/2034	9	9	0.00
5.765% due 25/03/2036	3	3	0.00
5.852% due 25/06/2036	17	16	0.00
5.952% due 25/10/2040	35	34	0.00
6.000% due 25/04/2043 -			
25/07/2044	76	76	0.01
6.021% due 01/11/2034	38	39	0.00
6.129% due 01/09/2044	37	35	0.00
Freddie Mac			
0.000% due 15/01/2038 (a)	254	13	0.00
5.334% due 15/01/2038	254	250	0.03
6.021% due 01/09/2035	1	1	0.00
6.053% due 15/12/2037 -			
15/07/2040	111	111	0.01
6.212% due 25/10/2044 -			
25/02/2045	159	146	0.02
6.452% due 25/05/2043	18	19	0.00
Ginnie Mae			
3.000% due 20/07/2046 -			
20/05/2047	20	19	0.00
Ginnie Mae, TBA			
3.000% due 01/02/2054	5,000	4,531	0.57
Uniform Mortgage-Backed Security			
2.500% due 01/02/2051 -			
01/01/2052	2,689	2,292	0.29
3.000% due 01/04/2043 -			
01/06/2051	1,835	1,646	0.21
3.500% due 01/10/2034 -			
01/07/2050	1,405	1,322	0.17
4.000% due 01/06/2050	676	646	0.08
4.500% due 01/03/2053	23,718	23,007	2.88
5.500% due 01/06/2053	21,170	21,270	2.66
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/01/2054	29,100	27,532	3.44
4.500% due 01/02/2054	18,300	17,752	2.22
5.000% due 01/01/2054	36,400	36,019	4.50
5.500% due 01/02/2054	7,500	7,534	0.94
6.000% due 01/02/2054	43,500	44,171	5.52
6.500% due 01/02/2054	76,600	78,494	9.80
		<u>269,406</u>	<u>33.66</u>

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
1.625% due 15/11/2050	400	239	0.03
4.000% due 15/11/2052	200	197	0.03
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/04/2025	5,658	5,456	0.68
0.125% due 15/07/2031	2,985	2,655	0.33
0.125% due 15/01/2032	1,221	1,073	0.13
0.250% due 15/01/2025	8,444	8,196	1.03
0.500% due 15/01/2028	6,611	6,258	0.78
0.625% due 15/07/2032	424	387	0.05
1.125% due 15/01/2033	5,474	5,183	0.65
1.750% due 15/01/2028	587	584	0.07
2.375% due 15/01/2025	1,469	1,458	0.18
2.375% due 15/01/2027	763	770	0.10
2.500% due 15/01/2029	5,159	5,335	0.67
3.875% due 15/04/2029	1,684	1,857	0.23
U.S. Treasury Notes			
3.500% due 15/02/2033	600	582	0.07
		<u>40,230</u>	<u>5.03</u>
Total United States		<u>371,735</u>	<u>46.45</u>

SHORT-TERM INSTRUMENTS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
COMMERCIAL PAPER			
AT+T, Inc.			
5.700% due 19/03/2024	2,750	2,715	0.34

Schedule of Investments Global Bond Ex-US Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
HUNGARY TREASURY BILLS				(0.207)% due 05/02/2024 (b)(c)	¥ 3,164,000	\$ 22,446	2.81	INVESTMENT FUNDS			
10.900% due 04/01/2024 (b)(c)	HUF 1,356,000	\$ 3,917	0.49	(0.202)% due 13/02/2024 (b)(c)	4,100,000	29,087	3.63	COLLECTIVE INVESTMENT SCHEMES			
JAPAN TREASURY BILLS				(0.197)% due 22/01/2024 (b)(c)	203,000	1,440	0.18	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	471,149	\$ 4,695	0.59
(0.269)% due 09/01/2024 (b)(c)	¥ 4,173,000	29,600	3.70	(0.193)% due 29/01/2024 (b)(c)	382,000	2,710	0.34	PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (e)	402,852	5,477	0.68
(0.260)% due 09/01/2024 (b)(c)	33,000	234	0.03	(0.189)% due 05/02/2024 (b)(c)	646,000	4,583	0.57	Total Investment Funds		\$ 10,172	1.27
(0.238)% due 15/01/2024 (b)(c)	34,000	241	0.03	(0.188)% due 11/03/2024 (b)(c)	3,949,000	28,020	3.50				
(0.218)% due 15/01/2024 (b)(c)	1,001,000	7,101	0.89	(0.156)% due 11/03/2024 (b)(c)	1,261,000	8,948	1.12				
(0.216)% due 22/01/2024 (b)(c)	289,000	2,050	0.26			166,007	20.75				
(0.211)% due 29/01/2024 (b)(c)	2,087,000	14,805	1.85	Total Short-Term Instruments		172,639	21.58				
	2,078,000	14,742	1.84	Total Transferable Securities		\$ 962,952	120.34				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 1,005	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (1,025)	\$ 1,005	\$ 1,005	0.13
Total Repurchase Agreements						\$ (1,025)	\$ 1,005	\$ 1,005	0.13

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	295	\$ 51	0.01
3-Month Euribor March Futures	Long	03/2025	295	265	0.03
3-Month Euribor September Futures	Short	09/2024	590	(389)	(0.05)
3-Month SOFR December Futures	Long	03/2024	13	(60)	(0.01)
3-Month SOFR December Futures	Short	03/2025	600	(786)	(0.10)
3-Month SOFR June Futures	Short	09/2024	41	(6)	0.00
3-Month SOFR June Futures	Long	09/2025	151	226	0.03
3-Month SOFR March Futures	Long	06/2024	495	203	0.03
3-Month SOFR September Futures	Short	12/2024	153	(98)	(0.01)
3-Month SOFR September Futures	Long	12/2025	150	223	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	56	(41)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	226	(510)	(0.06)
Canada Government 10-Year Bond March Futures	Long	03/2024	82	243	0.03
Euro-BTP Italy Government Bond March Futures	Long	03/2024	249	1,236	0.15
Euro-Bund 10-Year Bond March Futures	Long	03/2024	25	48	0.01
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	15	190	0.02
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	143	(640)	(0.08)
Euro-Schatz March Futures	Short	03/2024	5	(4)	0.00
Japan Government 10-Year Bond March Futures	Long	03/2024	18	174	0.02
U.S. Treasury 2-Year Note March Futures	Short	03/2024	47	(97)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	582	(1,573)	(0.20)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	306	(1,086)	(0.14)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	77	(438)	(0.05)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	3	28	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	9	(105)	(0.01)
United Kingdom Long Gilt March Futures	Short	03/2024	261	(2,344)	(0.29)
				\$ (5,290)	(0.66)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (5,290)	(0.66)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 100	\$ (2)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 10-Year Index	(1.000)%	20/06/2033	\$ 6,600	\$ (118)	(0.01)
CDX.IG-41 10-Year Index	(1.000)	20/12/2033	82,000	(928)	(0.12)
iTraxx Europe Main 40 10-Year Index	(1.000)	20/12/2033	€ 5,400	(77)	(0.01)
				\$ (1,123)	(0.14)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 1,000	\$ 6	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	117,400	843	0.11
				\$ 849	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 21,900	\$ 52	0.01
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	4,700	(10)	0.00
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	2,800	448	0.06
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	40,900	4,305	0.54
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	41,600	1,415	0.18
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	12,000	310	0.04
Receive ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 501,570	7	0.00
Pay ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	162,160	6	0.00
Receive ⁽⁴⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	103,220	(7)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 970,000	1	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	10,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	610,000	(161)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	851,000	(101)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	540,000	484	0.06
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/12/2051	80,000	(123)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	170,000	(56)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	640,000	(340)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	120,000	(9)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.200	20/09/2053	290,000	79	0.01
Receive ⁽⁴⁾	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 21,489	(160)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	0.400	15/01/2028	\$ 24,600	(2,139)	(0.27)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	15,710	1,868	0.23
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	16,900	1,236	0.15
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	26,260	(1,864)	(0.23)
Receive	1-Day USD-SOFR Compounded-OIS	1.249	31/08/2024	11,650	570	0.07
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	63,400	5,811	0.73
Receive	1-Day USD-SOFR Compounded-OIS	1.298	25/08/2024	10,200	511	0.06
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	19,300	(2,314)	(0.29)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	1,500	(161)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	4,400	(447)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	9,600	113	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	21,830	22	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	800	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	1,700	(23)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	1,900	(29)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.965	30/06/2024	15,900	(374)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	27,900	680	0.08
Pay	1-Day USD-SOFR Compounded-OIS	2.968	30/06/2024	15,900	(373)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	1,100	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	700	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	800	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	500	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	2,100	(45)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	900	(10)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	56,600	397	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	800	(9)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	4,600	43	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	900	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	2,800	(56)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	4,800	49	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	20,590	(2,474)	(0.31)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	5,400	(68)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	1,100	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	1,800	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	60,942	2,685	0.33
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	700	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	1,500	(14)	0.00

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.650%	05/12/2024	\$ 1,900	\$ (17)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	500	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	3,000	(24)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	1,400	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	14,800	208	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	33,097	(871)	(0.11)
Pay ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	5,390	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	500	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,100	(30)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.849	31/03/2030	700	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	1,600	(45)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	3,600	53	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.898	30/06/2029	5,000	58	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.951	31/03/2030	8,500	179	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.981	30/11/2027	13,300	159	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	10,600	274	0.03
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	3,200	(58)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	35,100	513	0.06
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	9,100	182	0.02
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	11,700	(50)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	119,651	(547)	(0.07)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.500	04/10/2025	2,900	(27)	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,900	(297)	(0.04)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	9,600	(331)	(0.04)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	9,200	(580)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	250	(27)	0.00
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	2,100	(140)	(0.02)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	24,500	(1,612)	(0.20)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2028	9,640	165	0.02
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	4,900	66	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	4,600	126	0.02
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,300	215	0.03
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	78,600	(125)	(0.02)
Receive ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	5,700	(104)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	9,000	(344)	(0.04)
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	14,600	104	0.01
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	5.000	04/10/2025	4,000	43	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 900	(39)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	8,500	(344)	(0.04)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,900	(75)	(0.01)
Pay ⁽⁴⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 286,920	229	0.03
Pay ⁽⁴⁾	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 2,155,640	8	0.00
Pay ⁽⁴⁾	3-Month KRW-KORIBOR	3.500	20/03/2034	1,749,240	12	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 650	(2)	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	9,400	7	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	32,500	(95)	(0.01)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.750	20/03/2025	22,600	(28)	0.00
Pay ⁽⁴⁾	3-Month NZD-BBR	5.000	20/03/2025	24,900	29	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 56,200	(155)	(0.02)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,100	417	0.05
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	6,600	(311)	(0.04)
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	27,900	270	0.03
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,900	0	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	14,500	(204)	(0.03)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032	43,700	303	0.04
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	65,300	985	0.12
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 24,300	(100)	(0.01)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 450	117	0.01
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	1,000	336	0.04
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	900	(30)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	2,400	(155)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	1,800	(108)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	1,400	(88)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	2,200	(109)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,300	(64)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	6,500	17	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	14,700	43	0.01
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	4,000	12	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	1,600	9	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	2,200	10	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	2,100	10	0.00
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	8,950	(535)	(0.07)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	1,260	(162)	(0.02)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	26,700	(3,073)	(0.38)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	800	(12)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	2,100	(43)	(0.01)
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	700	(24)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	1,000	(37)	(0.01)
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	700	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	1,700	(42)	(0.01)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	300	(13)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	30,530	388	0.05

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000%	15/03/2033	€ 13,460	\$ (181)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	87,520	5,230	0.65
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	200	(10)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	112,620	4,379	0.55
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,800	(68)	(0.01)
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	500	(35)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	900	70	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	800	(58)	(0.01)
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	2,900	133	0.02
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	109,700	1,585	0.20
Receive	6-Month EUR-EURIBOR	3.536	18/09/2025	9,900	(104)	(0.01)
Pay	6-Month HUF-BBR	1.500	20/03/2024	HUF 342,600	(35)	0.00
Pay	28-Day MXN-TIE	4.870	07/07/2025	MXN 86,100	(173)	(0.02)
					\$ 14,808	1.85
Total Centrally Cleared Financial Derivative Instruments					\$ 14,532	1.82

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	14,100	\$ 28	\$ 10	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	3,600	103	385	0.05
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	23,000	31	1	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750	10/07/2024	66,800	182	47	0.01
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	43,400	67	1	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	25,800	33	1	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	24,100	33	1	0.00
							\$ 477	\$ 446	0.06

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	1,600	\$ 121	\$ 657	0.08

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	1,055	\$ (14)	\$ (31)	(0.01)
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	2,801	(38)	(80)	(0.01)
					\$ (52)	\$ (111)	(0.02)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	31,500	\$ (102)	\$ (730)	(0.09)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	14,100	(14)	(4)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	800	(4)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	800	(4)	0	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	1,600	(121)	(607)	(0.08)

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310%	18/01/2024	600	\$ (2)	\$ (2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	600	(2)	(2)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	2,800	(22)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	2,800	(22)	(42)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	10/07/2024	66,800	(100)	(16)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	3,400	(27)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	3,400	(27)	(54)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	900	(7)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	900	(7)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	400	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	600	(3)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	600	(3)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	600	(3)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	400	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	600	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	600	(3)	0	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	8,700	(62)	(10)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	100	0	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	550	(3)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	650	(3)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	500	(2)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	700	(3)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	550	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	650	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	500	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	700	(3)	0	0.00
							\$ (564)	\$ (1,550)	(0.19)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 2,000	\$ (59)	\$ (8)	\$ (67)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2028	1,900	(54)	(10)	(64)	(0.01)
					\$ (113)	\$ (18)	\$ (131)	(0.02)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,500	\$ (37)	\$ 54	\$ 17	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,000	(24)	36	12	0.00
					\$ (61)	\$ 90	\$ 29	0.00

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 5,900	\$ 4,445	\$ 29	\$ (12)	\$ 17	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	7,100	4,899	(2)	23	21	0.01

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	AUD 7,000	\$ 4,830	\$ (14)	\$ 23	\$ 9	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	2,000	1,437	9	(3)	6	0.00
						\$ 22	\$ 31	\$ 53	0.01

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 11,550	\$ 61	\$ (53)	\$ 8	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	57,380	227	(189)	38	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	40,670	(4)	(8)	(12)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	11,320	72	(54)	18	0.00
						\$ 356	\$ (304)	\$ 52	0.01

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113%	\$ 18,800	20/03/2024	\$ 227	\$ (1,387)	\$ (1,160)	(0.14)
JPM	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113	5,300	20/03/2024	66	(434)	(368)	(0.05)
MYC	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113	1,700	20/03/2024	20	(105)	(85)	(0.01)
							\$ 313	\$ (1,926)	\$ (1,613)	(0.20)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 13,850	\$ 9,174	\$ 0	\$ (278)	\$ (278)	(0.03)
	03/2024	CNH 43,275	6,004	0	(108)	(108)	(0.01)
BOA	01/2024	£ 2,237	2,836	0	(15)	(15)	0.00
	01/2024	¥ 4,319,979	29,274	0	(1,388)	(1,388)	(0.17)
	01/2024	NZD 2,389	1,456	0	(57)	(57)	(0.01)
	01/2024	\$ 242	NOK 2,569	11	0	11	0.00
	03/2024	CNH 67,820	\$ 9,366	0	(213)	(213)	(0.03)
	03/2024	IDR 3,531,433	225	0	(4)	(4)	0.00
	06/2024	KRW 194,402	149	0	(2)	(2)	0.00
BPS	01/2024	DKK 48,773	7,194	0	(35)	(35)	0.00
	01/2024	€ 10,064	10,981	0	(139)	(139)	(0.02)
	01/2024	£ 4,741	6,014	0	(30)	(30)	0.00
	01/2024	HUF 201,260	574	0	(8)	(8)	0.00
	01/2024	¥ 2,651,496	18,091	0	(729)	(729)	(0.09)
	01/2024	KRW 197,067	150	0	(2)	(2)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	2,383	CAD 3,225	63	0	63	0.01
	01/2024	10,883	€ 9,956	118	(1)	117	0.01
	01/2024	3	HUF 901	0	0	0	0.00
	01/2024	150	IDR 2,319,926	1	0	1	0.00
	01/2024	13,442	¥ 1,978,700	602	0	602	0.08
	01/2024	3,661	ZAR 67,871	45	0	45	0.01
	02/2024	TWD 74,676	\$ 2,349	0	(119)	(119)	(0.02)
	03/2024	CNH 91,502	12,710	0	(214)	(214)	(0.03)
	03/2024	IDR 8,037,182	524	3	0	3	0.00
	03/2024	INR 175,655	2,105	2	0	2	0.00
	03/2024	TWD 115,492	3,676	0	(151)	(151)	(0.02)
	03/2024	\$ 490	CNH 3,539	10	0	10	0.00
	03/2024	2,674	IDR 42,034,861	52	0	52	0.01
	03/2024	61	THB 2,122	2	0	2	0.00
	06/2024	KRW 10,662,748	\$ 8,167	0	(133)	(133)	(0.02)
BRC	01/2024	¥ 1,290,000	8,820	0	(346)	(346)	(0.04)
	01/2024	KRW 193,845	150	0	0	0	0.00
	01/2024	\$ 917	€ 839	10	0	10	0.00
	01/2024	100	MXN 1,705	0	0	0	0.00
	01/2024	149	ZAR 2,773	3	0	3	0.00
	03/2024	THB 51	\$ 1	0	0	0	0.00

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	03/2024	\$ 50	IDR 776,911	\$ 0	\$ 0	\$ 0	0.00
	04/2024	¥ 690,018	\$ 5,644	683	0	683	0.09
	05/2024	310,000	2,507	269	0	269	0.03
	06/2024	KRW 11,037,302	8,464	0	(127)	(127)	(0.02)
	01/2024	BRL 28,305	5,813	0	(14)	(14)	0.00
	01/2024	CHF 3,426	3,949	0	(124)	(124)	(0.02)
	01/2024	DKK 3,775	552	0	(7)	(7)	0.00
	01/2024	HUF 8,405	24	0	0	0	0.00
	01/2024	IDR 2,314,281	150	0	0	0	0.00
	01/2024	¥ 709,600	5,026	0	(11)	(11)	0.00
	01/2024	\$ 1,056	AUD 1,570	16	0	16	0.00
	01/2024	1,192	DKK 8,235	29	0	29	0.00
	01/2024	2,090	£ 1,660	26	0	26	0.00
	01/2024	2,887	MXN 51,056	115	0	115	0.01
	01/2024	387	PLN 1,553	8	0	8	0.00
	03/2024	CNH 35,246	\$ 4,968	0	(10)	(10)	0.00
	03/2024	ILS 7,739	2,126	0	(28)	(28)	0.00
	03/2024	PEN 3,539	940	0	(14)	(14)	0.00
	03/2024	\$ 1,197	BRL 5,928	16	0	16	0.00
	03/2024	870	CNH 6,295	19	0	19	0.00
DUB	03/2024	150	IDR 2,314,875	0	0	0	0.00
	04/2024	5,813	BRL 28,592	24	0	24	0.00
	06/2024	KRW 1,875,289	\$ 1,455	0	(5)	(5)	0.00
	01/2024	129,970	100	0	0	0	0.00
	03/2024	CNH 31,511	4,373	0	(78)	(78)	(0.01)
GLM	03/2024	SGD 2,686	2,029	0	(14)	(14)	0.00
	06/2024	KRW 11,157,417	8,572	0	(113)	(113)	(0.01)
	01/2024	CAD 23,335	17,172	0	(528)	(528)	(0.07)
	01/2024	DKK 64,615	9,531	0	(46)	(46)	(0.01)
	01/2024	¥ 2,245,500	15,952	0	(18)	(18)	0.00
JPM	01/2024	MXN 12	1	0	0	0	0.00
	01/2024	\$ 5,573	BRL 28,073	207	0	207	0.03
	01/2024	924	£ 725	1	0	1	0.00
	01/2024	5,366	MXN 94,131	167	0	167	0.02
	01/2024	2,250	PLN 9,011	41	0	41	0.01
	03/2024	CNH 47,275	\$ 6,545	0	(133)	(133)	(0.02)
	03/2024	IDR 39,278	3	0	0	0	0.00
	03/2024	SGD 343	259	0	(2)	(2)	0.00
	03/2024	\$ 175	IDR 2,692,063	0	(1)	(1)	0.00
	03/2024	564	TWD 17,475	14	0	14	0.00
	01/2024	HUF 459,463	\$ 1,308	0	(20)	(20)	0.00
	01/2024	\$ 150	IDR 2,308,050	0	0	0	0.00
	01/2024	150	KRW 194,424	0	0	0	0.00
	02/2024	834	BRL 4,091	7	0	7	0.00
	02/2024	11,119	INR 928,889	18	0	18	0.00
	03/2024	IDR 10,774,363	\$ 695	0	(4)	(4)	0.00
	03/2024	TWD 119,653	3,848	0	(116)	(116)	(0.01)
	03/2024	\$ 2,186	TWD 67,683	53	0	53	0.01
	06/2024	KRW 11,404,015	\$ 8,787	1	(91)	(90)	(0.01)
	10/2024	¥ 330,000	2,646	212	0	212	0.03
MBC	01/2024	AUD 7,382	4,894	0	(144)	(144)	(0.02)
	01/2024	CAD 2,025	1,496	0	(40)	(40)	(0.01)
	01/2024	¥ 2,317,100	16,258	0	(188)	(188)	(0.02)
	01/2024	MXN 513	28	0	(3)	(3)	0.00
	01/2024	\$ 2,056	AUD 3,035	16	0	16	0.00
MYI	01/2024	4,668	€ 4,279	59	0	59	0.01
	01/2024	121	HUF 44,333	7	0	7	0.00
	02/2024	¥ 4,100,000	\$ 27,716	0	(1,544)	(1,544)	(0.19)
	03/2024	CNH 3,514	485	0	(12)	(12)	0.00
	03/2024	¥ 620,016	5,070	634	0	634	0.08
	03/2024	\$ 632	CNH 4,487	1	0	1	0.00
	10/2024	¥ 730,000	\$ 5,853	468	0	468	0.06
	01/2024	CAD 1,896	1,438	0	0	0	0.00
	01/2024	DKK 2,710	401	0	(1)	(1)	0.00
	01/2024	HUF 29,555	84	0	(1)	(1)	0.00
	01/2024	¥ 1,641,010	11,131	0	(517)	(517)	(0.06)
	01/2024	MYR 1,783	382	0	(7)	(7)	0.00
	01/2024	\$ 12	€ 11	0	0	0	0.00
	03/2024	CNH 41,296	\$ 5,726	0	(106)	(106)	(0.01)
	03/2024	¥ 5,210,000	35,811	0	(1,528)	(1,528)	(0.19)
	03/2024	THB 13,620	398	0	(4)	(4)	0.00
	03/2024	\$ 483	CNH 3,436	2	0	2	0.00
	03/2024	2,912	IDR 44,962,124	7	(4)	3	0.00
	06/2024	KRW 6,424,754	\$ 4,940	0	(62)	(62)	(0.01)
	10/2024	¥ 260,000	2,126	208	0	208	0.03
RBC	04/2024	\$ 8	MXN 137	0	0	0	0.00
RYL	01/2024	AUD 987	\$ 664	0	(10)	(10)	0.00
SCX	04/2024	DKK 7,300	1,096	10	0	10	0.00
	01/2024	MYR 44,252	9,474	0	(183)	(183)	(0.02)
	03/2024	CNH 40,542	5,600	0	(126)	(126)	(0.02)
	03/2024	IDR 1,577,776	100	0	(2)	(2)	0.00
	03/2024	THB 117,860	3,410	0	(66)	(66)	(0.01)
	03/2024	TWD 124,229	3,986	0	(130)	(130)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	03/2024	\$ 212	IDR 3,310,448	\$ 3	\$ (1)	\$ 2	0.00
	03/2024	2,092	TWD 65,082	64	0	64	0.01
	06/2024	KRW 5,322,282	\$ 4,100	0	(43)	(43)	(0.01)
	03/2024	CNH 2,785	384	0	(9)	(9)	0.00
	03/2024	\$ 396	CNH 2,873	10	0	10	0.00
SSB	03/2024	479	IDR 7,547,172	10	0	10	0.00
TOR	02/2024	¥ 3,810,000	\$ 25,747	0	(1,409)	(1,409)	(0.18)
	03/2024	CNH 21,314	2,952	0	(58)	(58)	(0.01)
	03/2024	IDR 780,507	49	0	(1)	(1)	0.00
UAG	01/2024	AUD 4,560	3,026	0	(87)	(87)	(0.01)
	01/2024	CAD 8,681	6,400	0	(184)	(184)	(0.02)
	01/2024	€ 123,307	135,633	0	(609)	(609)	(0.08)
	01/2024	£ 25,759	32,599	0	(240)	(240)	(0.03)
	01/2024	¥ 172,886	1,180	0	(47)	(47)	(0.01)
	01/2024	MXN 3,545	200	0	(8)	(8)	0.00
	01/2024	\$ 1,340	NOK 14,290	68	0	68	0.01
	01/2024	653	ZAR 12,472	28	0	28	0.00
				\$ 4,444	\$ (12,850)	\$ (8,406)	(1.05)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 193	\$ 214	\$ 1	\$ 0	\$ 1	0.00
CBK	01/2024	\$ 999	€ 915	12	0	12	0.00
	01/2024	€ 6	\$ 7	0	0	0	0.00
MBC	01/2024	\$ 6	€ 5	0	0	0	0.00
	01/2024	€ 21	\$ 23	0	(1)	(1)	(0.01)
	01/2024	\$ 8,039	€ 7,312	40	0	40	0.01
MYI	01/2024	8,064	7,337	42	0	42	0.01
UAG	01/2024	7,557	6,870	34	0	34	0.00
				\$ 129	\$ (1)	\$ 128	0.01

As at 31 December 2023, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 652	AUD 984	\$ 20	\$ 0	\$ 20	0.00
BOA	01/2024	PEN 278	\$ 75	0	0	0	0.00
	01/2024	\$ 345	AUD 522	11	0	11	0.00
	01/2024	235	£ 186	1	0	1	0.00
	01/2024	4,982	¥ 735,162	237	0	237	0.03
	01/2024	190	NZD 312	7	0	7	0.00
BPS	01/2024	75	PEN 278	0	0	0	0.00
	02/2024	75	278	0	0	0	0.00
	01/2024	€ 58	\$ 63	0	(1)	(1)	0.00
	01/2024	\$ 96	DKK 653	1	0	1	0.00
	01/2024	528	€ 484	7	0	7	0.00
BRC	01/2024	562	£ 443	3	0	3	0.00
	01/2024	217	¥ 31,974	10	0	10	0.00
	01/2024	CHF 0	\$ 0	0	0	0	0.00
	01/2024	¥ 8,462	59	0	(1)	(1)	0.00
	01/2024	\$ 422	IDR 6,573,507	4	0	4	0.00
CBK	01/2024	367	THB 12,894	11	0	11	0.00
	01/2024	DKK 1	\$ 0	0	0	0	0.00
	01/2024	€ 159	175	0	(1)	(1)	0.00
	01/2024	HUF 1	0	0	0	0	0.00
	01/2024	MXN 5,926	350	0	0	0	0.00
DUB GLM	01/2024	NOK 0	0	0	0	0	0.00
	01/2024	\$ 204	CNY 1,446	0	0	0	0.00
	01/2024	1,162	KRW 1,497,492	0	(9)	(9)	0.00
	01/2024	20	NOK 209	1	0	1	0.00
	01/2024	1	SEK 10	0	0	0	0.00
	02/2024	348	MXN 5,926	0	0	0	0.00
	01/2024	14	SGD 19	0	0	0	0.00
	01/2024	CLP 38,146	\$ 43	0	0	0	0.00
	01/2024	MYR 1,559	335	0	(4)	(4)	0.00
	01/2024	\$ 2,482	CAD 3,372	76	0	76	0.01
	01/2024	538	CHF 472	23	0	23	0.00
	01/2024	8,635	CNY 60,986	0	(22)	(22)	0.00
	01/2024	161	CZK 3,570	0	(1)	(1)	0.00
	01/2024	66	HUF 23,188	1	0	1	0.00
	01/2024	107	ILS 400	4	0	4	0.00
DUB GLM	01/2024	335	MYR 1,559	5	0	5	0.00
	01/2024	198	PLN 792	3	0	3	0.00
	02/2024	43	CLP 38,146	1	0	1	0.00
	02/2024	336	MYR 1,559	4	0	4	0.00

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2024	CNY 314	\$ 44	\$ 0	\$ 0	\$ 0	0.00
	01/2024	€ 51	55	0	(1)	(1)	0.00
	01/2024	¥ 7,522	53	0	(1)	(1)	0.00
	01/2024	\$ 306	AUD 462	9	0	9	0.00
	01/2024	76	CAD 102	2	0	2	0.00
	01/2024	43	CLP 38,146	0	0	0	0.00
	01/2024	16,485	€ 14,993	81	0	81	0.01
MYI	01/2024	344	MXN 5,926	5	0	5	0.00
	01/2024	61	CAD 80	0	0	0	0.00
	01/2024	4,357	€ 3,964	23	0	23	0.01
	01/2024	1,894	¥ 279,262	88	0	88	0.01
	01/2024	197	SGD 262	2	0	2	0.00
SCX	01/2024	CNY 1,065	\$ 150	0	0	0	0.00
	01/2024	TWD 470	15	0	0	0	0.00
	01/2024	\$ 240	CNY 1,706	1	0	1	0.00
	01/2024	349	SEK 3,628	11	0	11	0.00
SSB	01/2024	KRW 1,221	\$ 1	0	0	0	0.00
TOR	01/2024	\$ 3,131	¥ 459,250	130	0	130	0.02
UAG	01/2024	0	CZK 1	0	0	0	0.00
	01/2024	127	DKK 866	1	0	1	0.00
	01/2024	3,047	£ 2,408	23	0	23	0.01
	01/2024	88	NOK 934	4	0	4	0.00
	01/2024	10	PLN 38	0	0	0	0.00
				\$ 810	\$ (41)	\$ 769	0.10

Total OTC Financial Derivative Instruments

\$ (9,677) (1.21)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	\$ 13,300	\$ (11,926)	(1.49)
2.000% due 01/02/2054	75,650	(61,915)	(7.73)
2.500% due 01/02/2054	3,300	(2,812)	(0.35)
3.000% due 01/02/2054	7,400	(6,554)	(0.82)
5.500% due 01/01/2054	14,700	(14,764)	(1.85)
Total Securities Sold Short		\$ (97,971)	(12.24)
Total Investments		\$ 875,723	109.45
Other Current Assets & Liabilities		\$ (75,597)	(9.45)
Net Assets		\$ 800,126	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

(f) Restricted Securities (31 December 2022: 0.76%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 2,200	\$ 2,143	0.27
Deutsche Bank AG	3.729	14/01/2032	22/01/2021	301	251	0.03
				\$ 2,501	\$ 2,394	0.30

Cash of \$28,089 (31 December 2022: \$25,647) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$10,080 (31 December 2022: \$12,800) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 962,859	\$ 93	\$ 962,952
Investment Funds	10,172	0	0	10,172
Repurchase Agreements	0	1,005	0	1,005
Financial Derivative Instruments ⁽³⁾	(1,720)	1,285	0	(435)
Securities Sold Short	0	(97,971)	0	(97,971)
Totals	\$ 8,452	\$ 867,178	\$ 93	\$ 875,723

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 737,412	\$ 0	\$ 737,412
Investment Funds	46,863	459	0	47,322
Repurchase Agreements	0	1,625	0	1,625
Financial Derivative Instruments ⁽³⁾	1,705	(29,777)	0	(28,072)
Securities Sold Short	0	(76,200)	0	(76,200)
Totals	\$ 48,568	\$ 633,519	\$ 0	\$ 682,087

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (349)	\$ 300	\$ (49)	\$ 27	\$ 0	\$ 27
BOA	(1,743)	1,570	(173)	(4,371)	3,760	(611)
BOM	N/A	N/A	N/A	(9)	0	(9)
BPS	(1,750)	1,990	240	633	(530)	103
BRC	524	(450)	74	488	(400)	88
CBK	60	0	60	979	(680)	299
CLY	N/A	N/A	N/A	(11)	0	(11)
DUB	(217)	0	(217)	(252)	280	28
GLM	(324)	0	(324)	(593)	420	(173)
GST	(23)	0	(23)	(35)	0	(35)
HUS	N/A	N/A	N/A	(5)	0	(5)
IND	N/A	N/A	N/A	193	(330)	(137)
JPM	(399)	260	(139)	165	0	165
MBC	(612)	620	8	(4,349)	3,720	(629)
MYC	(170)	10	(160)	15	10	25
MYI	(1,858)	1,890	32	(894)	490	(404)
RBC	N/A	N/A	N/A	(1)	0	(1)
RYL	N/A	N/A	N/A	(3)	0	(3)
SCX	(472)	340	(132)	(688)	600	(88)
SOG	1	0	1	N/A	N/A	N/A
SSB	10	0	10	N/A	N/A	N/A
TOR	(1,338)	1,280	(58)	(3,747)	3,130	(617)
UAG	(1,017)	1,820	803	(553)	390	(163)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.23	51.35
Transferable securities dealt in on another regulated market*	46.09	51.26
Other transferable securities	0.02	0.37
Investment funds	1.27	6.61
Repurchase agreements	0.13	0.23
Financial derivative instruments dealt in on a regulated market	(0.66)	0.23
Centrally cleared financial derivative instruments	1.82	(2.33)
OTC financial derivative instruments	(1.21)	(1.82)
Securities sold short	(12.24)	(10.64)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.88	1.91
Belgium	0.10	N/A
Brazil	N/A	0.21
Canada	1.84	1.68
Cayman Islands	2.75	2.86
China	3.95	2.16
Denmark	2.21	2.57
France	2.73	3.25
Germany	1.84	2.47
Hong Kong	N/A	0.08
Hungary	0.27	0.03
Ireland	5.71	6.51
Israel	1.33	1.22
Italy	0.90	1.29
Japan	6.77	4.87
Luxembourg	0.70	0.71
Malaysia	1.37	0.92
Mexico	0.04	0.04
Multinational	0.09	0.11
Netherlands	0.49	0.77
New Zealand	0.08	0.09
Norway	0.20	0.22
Peru	0.08	1.21
Poland	0.30	0.03
Portugal	0.04	0.14
Qatar	0.04	0.05
Romania	0.83	0.55
Saudi Arabia	0.57	N/A
Serbia	0.16	0.26
Singapore	0.24	N/A
Slovenia	0.22	0.22
South Korea	4.86	2.27
Spain	1.05	1.50
Supranational	0.11	0.51
Sweden	0.09	0.09
Switzerland	1.13	0.95
Thailand	0.47	0.51
United Arab Emirates	0.07	0.07
United Kingdom	6.80	9.28
United States	46.45	30.13
Short-Term Instruments	21.58	21.24
Investment Funds	1.27	6.61
Repurchase Agreements	0.13	0.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.66)	0.24
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.14)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	0.11	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	1.85	(2.19)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.06	0.05
Options on Securities	0.08	0.09
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	(0.02)	N/A
Interest Rate Swaptions	(0.19)	(0.28)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.01	0.00
Interest Rate Swaps	0.01	(0.02)
Total Return Swaps on Indices	(0.20)	0.07
Forward Foreign Currency Contracts	(1.05)	(2.07)
Hedged Forward Foreign Currency Contracts	0.11	0.35
Securities Sold Short	(12.24)	(10.64)
Other Current Assets & Liabilities	(9.45)	4.74
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CAYMAN ISLANDS				ZF Finance GmbH			
AUSTRIA				CORPORATE BONDS & NOTES				3.750% due 21/09/2028	€ 4,000	\$ 4,275	0.14
CORPORATE BONDS & NOTES				Diamond Foreign Asset Co.				Total Germany		102,641	3.44
ams-OSRAM AG				8.500% due 01/10/2030	\$ 1,125	\$ 1,151	0.04	GIBRALTAR			
10.500% due 30/03/2029	€ 1,300	\$ 1,562	0.05	Spirit Loyalty Cayman Ltd.				LOAN PARTICIPATIONS AND ASSIGNMENTS			
12.250% due 30/03/2029	\$ 4,800	5,344	0.18	8.000% due 20/09/2025	6,300	4,538	0.15	GVC Holdings (Gibraltar) Ltd.			
Total Austria		6,906	0.23	Transocean, Inc.				8.948% due 31/10/2029	\$ 591	593	0.02
BELGIUM				8.750% due 15/02/2030	2,138	2,235	0.07	ITALY			
CORPORATE BONDS & NOTES				UPCB Finance Ltd.				CORPORATE BONDS & NOTES			
Ontex Group NV				3.625% due 15/06/2029	€ 3,000	3,177	0.11	Banca Monte dei Paschi di Siena SpA			
3.500% due 15/07/2026	€ 7,500	8,014	0.27	Wynn Macau Ltd.				6.750% due 05/09/2027	€ 15,300	17,698	0.59
BERMUDA				5.500% due 01/10/2027	\$ 800	756	0.03	7.708% due 18/01/2028	2,000	2,215	0.07
CORPORATE BONDS & NOTES						11,857	0.40	8.000% due 22/01/2030	2,000	2,229	0.07
NCL Corp. Ltd.				LOAN PARTICIPATIONS AND ASSIGNMENTS				10.500% due 23/07/2029	3,000	3,648	0.12
5.875% due 15/02/2027	\$ 1,875	1,860	0.06	American Airlines, Inc.				Cerved Group SpA			
8.375% due 01/02/2028	3,000	3,179	0.11	10.427% due 20/04/2028	765	787	0.02	6.000% due 15/02/2029	6,098	6,167	0.21
Seadrill Finance Ltd.				Total Cayman Islands		12,644	0.42	FIS Fabbrica Italiana Sintetici SpA			
8.375% due 01/08/2030	4,100	4,281	0.14	CZECH REPUBLIC				5.625% due 01/08/2027	2,000	2,066	0.07
Valaris Ltd.				CORPORATE BONDS & NOTES				IMA Industria Macchine Automatiche SpA			
8.375% due 30/04/2030	8,375	8,588	0.29	EP Infrastructure A/S				3.750% due 15/01/2028	12,000	12,399	0.42
Viking Cruises Ltd.				1.816% due 02/03/2031	€ 19,500	16,723	0.56	Inter Media and Communication SpA			
5.875% due 15/09/2027	4,000	3,863	0.13	FRANCE				6.750% due 09/02/2027	3,000	3,203	0.11
VOC Escrow Ltd.				CORPORATE BONDS & NOTES				Intesa Sanpaolo SpA			
5.000% due 15/02/2028	4,000	3,834	0.13	Accor S.A.				4.198% due 01/06/2032	\$ 8,700	7,183	0.24
Total Bermuda		25,605	0.86	7.250% due 11/01/2029 (c)	700	843	0.03	4.950% due 01/06/2042	2,000	1,426	0.05
CANADA				Altice France S.A.				5.710% due 15/01/2026	3,600	3,585	0.12
CORPORATE BONDS & NOTES				2.500% due 15/01/2025	3,900	4,165	0.14	7.700% due 17/09/2025 (c)(e)	3,500	3,448	0.12
Air Canada				3.375% due 15/01/2028	7,000	6,158	0.21	7.750% due 11/01/2027 (c)(e)	€ 2,000	2,270	0.08
3.875% due 15/08/2026	3,250	3,107	0.10	4.125% due 15/01/2029	3,000	2,659	0.09	Italmatch Chemicals SpA			
4.625% due 15/08/2029	CAD 3,000	2,109	0.07	4.250% due 15/10/2029	1,700	1,500	0.05	9.393% due 06/02/2028	4,787	5,282	0.18
Air Canada Pass-Through Trust				5.125% due 15/07/2029	\$ 3,700	2,884	0.10	10.000% due 06/02/2028	500	572	0.02
3.600% due 15/09/2028	\$ 374	352	0.01	5.500% due 15/01/2028	20,100	16,570	0.55	Mundys SpA			
B.C. Unlimited Liability Co.				5.875% due 01/02/2027	€ 600	593	0.02	1.875% due 12/02/2028	12,500	12,719	0.43
3.500% due 15/02/2029	11,400	10,523	0.35	11.500% due 01/02/2027 (a)(f)	2,730	3,038	0.10	Nexi SpA			
4.000% due 15/10/2030	17,600	15,807	0.53	CAB SELAS				1.625% due 30/04/2026	8,000	8,403	0.28
4.375% due 15/01/2028	2,500	2,390	0.08	3.375% due 01/02/2028	11,000	10,861	0.36	2.125% due 30/04/2029 (g)	21,200	20,732	0.69
Bausch & Lomb Escrow Corp.				Cerba Healthcare SACA				Shiba BidCo SpA			
8.375% due 01/10/2028	9,000	9,506	0.32	3.500% due 31/05/2028	15,300	14,198	0.48	4.500% due 31/10/2028	5,000	5,207	0.17
Bombardier, Inc.				Chrome Holdco S.A.S.				Telecom Italia SpA			
7.125% due 15/06/2026	4,655	4,637	0.16	5.000% due 31/05/2029	3,850	2,973	0.10	1.625% due 18/01/2029	5,000	4,789	0.16
7.500% due 01/02/2029	4,000	4,070	0.14	Electricite de France S.A.				5.303% due 30/05/2024	\$ 2,000	1,992	0.07
7.875% due 15/04/2027	2,610	2,613	0.09	9.125% due 15/03/2033 (c)	\$ 26,800	29,987	1.01	7.875% due 31/07/2028	€ 25,725	31,648	1.06
8.750% due 15/11/2030	5,300	5,650	0.19	Eramet S.A.				UniCredit SpA			
Garda World Security Corp.				7.000% due 22/05/2028	€ 4,300	4,861	0.16	5.459% due 30/06/2035	\$ 24,400	22,977	0.77
7.750% due 15/02/2028	1,200	1,243	0.04	Total France		101,290	3.40	7.296% due 02/04/2034	800	823	0.03
GFL Environmental, Inc.				GERMANY				Total Italy		182,681	6.13
3.500% due 01/09/2028	5,000	4,625	0.15	CORPORATE BONDS & NOTES				JERSEY, CHANNEL ISLANDS			
4.000% due 01/08/2028	3,000	2,775	0.09	Bayer AG				CORPORATE BONDS & NOTES			
6.750% due 15/01/2031	1,050	1,083	0.04	7.000% due 25/09/2083	5,600	6,402	0.21	Adient Global Holdings Ltd.			
goeasy Ltd.				Cheplapharm Arzneimittel GmbH				3.500% due 15/08/2024	€ 747	819	0.03
9.250% due 01/12/2028	10,300	11,009	0.37	3.500% due 11/02/2027	4,350	4,661	0.16	G City Europe Ltd.			
Intelligent Packaging Ltd. Finco, Inc.				4.375% due 15/01/2028	13,550	14,633	0.49	4.250% due 11/09/2025	2,000	2,035	0.07
6.000% due 15/09/2028	4,800	4,483	0.15	5.500% due 15/01/2028	\$ 200	189	0.01	Kennedy Wilson Europe Real Estate Ltd.			
Strathcona Resources Ltd.				7.500% due 15/05/2030	€ 3,850	4,542	0.15	3.250% due 12/11/2025 (g)	7,700	7,731	0.26
6.875% due 01/08/2026	875	836	0.03	CT Investment GmbH				Total Jersey, Channel Islands		10,585	0.36
		86,818	2.91	5.500% due 15/04/2026	8,700	9,572	0.32	LIBERIA			
LOAN PARTICIPATIONS AND ASSIGNMENTS				IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)				CORPORATE BONDS & NOTES			
Air Canada				3.750% due 15/09/2026 (b)	4,000	4,369	0.15	Royal Caribbean Cruises Ltd.			
9.139% due 11/08/2028	1,331	1,337	0.05	IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)				4.250% due 01/07/2026	\$ 5,000	4,833	0.16
B.C. Unlimited Liability Co.				3.875% due 15/05/2027 (b)	2,000	2,170	0.07	5.375% due 15/07/2027	5,400	5,349	0.18
7.606% due 20/09/2030	1,614	1,617	0.05	IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)				5.500% due 31/08/2026	10,000	9,908	0.33
NorthRiver Midstream Finance LP				4.750% due 15/09/2026 (b)	\$ 5,000	4,795	0.16	5.500% due 01/04/2028	7,800	7,705	0.26
8.395% due 16/08/2030	499	500	0.02	Nidda Healthcare Holding GmbH				7.250% due 15/01/2030	3,000	3,135	0.11
		3,454	0.12	7.500% due 21/08/2026	€ 22,250	25,377	0.85	Total Liberia		30,930	1.04
Total Canada		90,272	3.03	TK Elevator Midco GmbH				LUXEMBOURG			
				4.375% due 15/07/2027	14,400	15,433	0.52	CORPORATE BONDS & NOTES			
				WEPA Hygieneprodukte GmbH				Albion Financing SARL			
				2.875% due 15/12/2027	6,000	6,223	0.21	6.125% due 15/10/2026	6,125	6,074	0.20

Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029	€ 7,600 \$ 5,000	\$ 7,522 4,444	0.25 0.15	LeasePlan Corp. NV 7.375% due 29/05/2024 (c)(e)	€ 7,000	\$ 7,780	0.26	Verisure Midholding AB 5.250% due 15/02/2029	€ 2,650	\$ 2,803	0.10
Altice France Holding S.A. 4.000% due 15/02/2028	€ 3,000	1,481	0.05	OI European Group BV 6.250% due 15/05/2028	800	928	0.03	Total Sweden		33,247	1.12
Birkenstock Financing SARL 5.250% due 30/04/2029	5,000	5,510	0.19	Q-Park Holding BV 2.000% due 01/03/2027	7,000	7,168	0.24	SWITZERLAND			
Camelot Finance S.A. 4.500% due 01/11/2026	\$ 4,750	4,641	0.16	Sensata Technologies BV 5.000% due 01/10/2025	\$ 1,000	1,002	0.03	CORPORATE BONDS & NOTES			
Cidron Aida Finco SARL 5.000% due 01/04/2028	€ 17,500	18,669	0.63	Trivium Packaging Finance BV 3.750% due 15/08/2026	€ 5,000	5,366	0.18	UBS Group AG 9.250% due 13/11/2028 (c)(e)	\$ 300	324	0.01
Cirsa Finance International SARL 4.500% due 15/03/2027 8.448% due 31/07/2028	14,000 100	14,929 112	0.50 0.00	United Group BV 3.125% due 15/02/2026 3.625% due 15/02/2028 4.000% due 15/11/2027	5,000 18,830 1,500	5,309 19,339 1,573	0.18 0.65 0.05	UNITED KINGDOM			
InPost S.A. 2.250% due 15/07/2027	2,925	3,011	0.10	UPC Holding BV 3.875% due 15/06/2029	3,000	3,083	0.10	CORPORATE BONDS & NOTES			
LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK) 7.250% due 02/10/2025 (b)	3,796	4,178	0.14	Wintershall Dea Finance BV 2.499% due 20/04/2026 (c)	3,000	3,017	0.10	BCP Modular Services Finance PLC 4.750% due 30/11/2028	€ 10,000	10,291	0.35
Loarre Investments SARL 6.500% due 15/05/2029	15,500	16,915	0.57	ZF Europe Finance BV 2.000% due 23/02/2026 3.000% due 23/10/2029 6.125% due 13/03/2029	3,000 3,000 10,000	3,171 3,059 11,770	0.11 0.10 0.40	Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 5,000	5,931	0.20
Summer BC Holdco SARL 5.750% due 31/10/2026	2,300	2,442	0.08	Ziggo BV 2.875% due 15/01/2030 4.875% due 15/01/2030	5,000 \$ 1,300	4,934 1,161	0.17 0.04	Carnival PLC 1.000% due 28/10/2029	€ 8,000	6,431	0.22
Telecom Italia Capital S.A. 6.375% due 15/11/2033 7.200% due 18/07/2036	\$ 7,000 3,000	6,856 3,015	0.23 0.10			137,226	4.61	Deuce Finco PLC 5.500% due 15/06/2027	£ 7,000	8,345	0.28
		99,799	3.35					Harbour Energy PLC 5.500% due 15/10/2026	\$ 17,300	16,927	0.57
LOAN PARTICIPATIONS AND ASSIGNMENTS				LOAN PARTICIPATIONS AND ASSIGNMENTS				Heathrow Finance PLC 4.125% due 01/09/2029	£ 3,333	3,686	0.12
Albion Financing SARL 10.924% due 17/08/2026	287	289	0.01	Stars Group Holdings BV 8.863% due 22/07/2028	62	62	0.00	INEOS Finance PLC 2.875% due 01/05/2026	€ 5,000	5,366	0.18
ICON Luxembourg SARL 7.860% due 03/07/2028	725	729	0.02	Total Netherlands		137,288	4.61	INEOS Quattro Finance PLC 8.500% due 15/03/2029 9.625% due 15/03/2029	800 \$ 5,500	935 5,861	0.03 0.20
Jazz Financing Lux SARL 8.970% due 05/05/2028	661	665	0.02	NORWAY				Market Bidco Finco PLC 5.500% due 04/11/2027	£ 10,300	11,604	0.39
PRA Health Sciences, Inc. 7.860% due 03/07/2028	195	195	0.01	CORPORATE BONDS & NOTES				Pinnacle Bidco PLC 8.250% due 11/10/2028 10.000% due 11/10/2028	€ 7,300 £ 5,400	8,407 7,174	0.28 0.24
Samsonite International S.A. 8.106% due 21/06/2030	398	399	0.01	Var Energi ASA 7.862% due 15/11/2083	€ 1,900	2,240	0.08	Rolls-Royce PLC 5.750% due 15/10/2027	4,000	5,131	0.17
		2,277	0.07	PANAMA				Thames Water Kemble Finance PLC 4.625% due 19/05/2026	2,843	1,852	0.06
Total Luxembourg		102,076	3.42	CORPORATE BONDS & NOTES				Virgin Media Secured Finance PLC 4.250% due 15/01/2030	20,000	22,360	0.75
MULTINATIONAL				CARNIVAL CORP.				Vmed O2 UK Financing PLC 3.250% due 31/01/2031 4.750% due 15/07/2031	€ 10,750 \$ 6,250	10,955 5,587	0.37 0.19
CORPORATE BONDS & NOTES				American Airlines, Inc. 5.500% due 20/04/2026 5.750% due 20/04/2029	13,583 10,800	13,495 10,540	0.45 0.35	Zenith Finco PLC 6.500% due 30/06/2027	£ 3,000	3,122	0.10
Ardagh Metal Packaging Finance USA LLC 3.250% due 01/09/2028	3,000	2,628	0.09	Cellnex Finance Co. S.A. 2.000% due 15/09/2032 3.875% due 07/07/2041	€ 6,400 \$ 2,400	6,064 1,861	0.20 0.06			139,965	4.70
Clarios Global LP 4.375% due 15/05/2026	€ 10,000	10,991	0.37	Cellnex Telecom S.A. 1.000% due 20/04/2027	€ 4,100	4,189	0.14	LOAN PARTICIPATIONS AND ASSIGNMENTS			
Connect Finco SARL 6.750% due 01/10/2026	\$ 5,000	4,974	0.17	Grifols S.A. 3.875% due 15/10/2028	14,800	14,979	0.50	Delta SARL 7.598% due 15/01/2030	\$ 600	602	0.02
Total Multinational		42,628	1.43	SPAIN				Froneri International Ltd. 7.706% due 29/01/2027	352	353 955	0.01 0.03
NETHERLANDS				CORPORATE BONDS & NOTES				Total United Kingdom		140,920	4.73
CORPORATE BONDS & NOTES				Grupo Antolin-Irausa S.A. 3.500% due 30/04/2028	4,500	3,800	0.13	UNITED STATES			
Ashland Services BV 2.000% due 30/01/2028	€ 9,625	9,908	0.33	Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	14,000	15,136	0.51	CORPORATE BONDS & NOTES			
Axalta Coating Systems Dutch Holding BV 7.250% due 15/02/2031	\$ 9,400	9,870	0.33	Total Spain		46,029	1.54	Academy Ltd. 6.000% due 15/11/2027	1,075	1,057	0.04
Boels Topholding BV 6.250% due 15/02/2029	€ 1,100	1,273	0.04	SWEDEN				Acadia Healthcare Co., Inc. 5.000% due 15/04/2029	5,000	4,819	0.16
Clear Channel International BV 6.625% due 01/08/2025	\$ 3,000	3,017	0.10	CORPORATE BONDS & NOTES				Acushnet Co. 7.375% due 15/10/2028	350	365	0.01
Dufry One BV 2.000% due 15/02/2027 (g) 3.375% due 15/04/2028	€ 14,250 10,000	14,765 10,565	0.50 0.35	Castellum AB 3.125% due 02/12/2026 (c)	7,700	6,489	0.22	AdaptHealth LLC 5.125% due 01/03/2030 6.125% due 01/08/2028	1,000 300	781 259	0.03 0.01
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	6,082	5,814	0.20	Dometic Group AB 2.000% due 29/09/2028 (g)	5,000	4,847	0.16	ADT Security Corp. 4.875% due 15/07/2032	4,000	3,704	0.12
GTCR W-2 Merger Sub LLC 8.500% due 15/01/2031	£ 1,400	1,935	0.07	Intrum AB 3.000% due 15/09/2027 3.500% due 15/07/2026 9.250% due 15/03/2028 (g)	3,500 2,000 3,584	2,960 1,881 3,632	0.10 0.06 0.12	Advantage Sales & Marketing, Inc. 6.500% due 15/11/2028	2,000	1,845	0.06
IPD BV 8.000% due 15/06/2028	€ 1,200	1,419	0.05	Verisure Holding AB 3.250% due 15/02/2027	10,000	10,635	0.36	Allegiant Travel Co. 7.250% due 15/08/2027	10,500	10,286	0.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Allison Transmission, Inc.				4.250% due 15/01/2034	\$ 7,000	\$ 5,698	0.19	Diamond Sports Group LLC			
3.750% due 30/01/2031	\$ 2,000	\$ 1,769	0.06	4.500% due 15/08/2030	10,000	9,028	0.30	5.375% due 15/08/2026 ^	\$ 6,000	\$ 308	0.01
4.750% due 01/10/2027	2,000	1,934	0.07	4.500% due 01/05/2032	10,000	8,578	0.29	Directv Financing LLC			
AMC Networks, Inc.				4.500% due 01/06/2033	5,000	4,237	0.14	5.875% due 15/08/2027	12,500	11,755	0.39
4.250% due 15/02/2029	7,000	5,348	0.18	4.750% due 01/03/2030	7,000	6,406	0.22	DISH DBS Corp.			
4.750% due 01/08/2025	8,300	8,088	0.27	5.125% due 01/05/2027	9,000	8,701	0.29	5.250% due 01/12/2026	6,750	5,796	0.19
American Airlines Pass-Through Trust				5.375% due 01/06/2029	3,500	3,304	0.11	5.750% due 01/12/2028	5,000	3,997	0.13
3.375% due 01/11/2028	288	264	0.01	CD&R Smokey Buyer, Inc.				5.875% due 15/11/2024	2,000	1,877	0.06
American Builders & Contractors Supply Co., Inc.				6.750% due 15/07/2025	2,275	2,253	0.08	7.750% due 01/07/2026	2,000	1,395	0.05
3.875% due 15/11/2029	2,000	1,785	0.06	Central Garden & Pet Co.				DISH Network Corp.			
Amsted Industries, Inc.				4.125% due 30/04/2031	4,000	3,539	0.12	11.750% due 15/11/2027	5,000	5,223	0.18
4.625% due 15/05/2030	5,000	4,583	0.15	Central Parent LLC				DT Midstream, Inc.			
AmWINS Group, Inc.				8.000% due 15/06/2029	4,700	4,909	0.17	4.125% due 15/06/2029	5,000	4,606	0.15
4.875% due 30/06/2029	5,000	4,573	0.15	Charles River Laboratories International, Inc.				4.375% due 15/06/2031	4,000	3,613	0.12
Antero Midstream Partners LP				3.750% due 15/03/2029	2,000	1,834	0.06	Edgewell Personal Care Co.			
5.375% due 15/06/2029	5,000	4,813	0.16	4.000% due 15/03/2031	1,000	905	0.03	4.125% due 01/04/2029	1,500	1,367	0.05
5.750% due 01/03/2027	200	199	0.01	Chesapeake Energy Corp.				5.500% due 01/06/2028	2,500	2,456	0.08
APi Group DE, Inc.				5.500% due 01/02/2026	2,000	1,984	0.07	Element Solutions, Inc.			
4.750% due 15/10/2029	3,000	2,821	0.09	5.875% due 01/02/2029	1,500	1,472	0.05	3.875% due 01/09/2028	3,200	2,949	0.10
Aramark Services, Inc.				6.750% due 15/04/2029	12,000	12,124	0.41	Embecka Corp.			
5.000% due 01/02/2028	3,000	2,912	0.10	Churchill Downs, Inc.				5.000% due 15/02/2030 (g)	6,700	5,692	0.19
Ascent Resources Utica Holdings LLC				5.750% due 01/04/2030	3,750	3,661	0.12	Emerald Debt Merger Sub LLC			
5.875% due 30/06/2029	3,000	2,794	0.09	6.750% due 01/05/2031	5,000	5,081	0.17	6.625% due 15/12/2030	6,425	6,570	0.22
AT&T, Inc.				Cinemark USA, Inc.				Endeavor Energy Resources LP			
2.875% due 02/03/2025 (c)	€ 7,500	7,982	0.27	5.250% due 15/07/2028	1,800	1,653	0.06	5.750% due 30/01/2028	10,000	10,016	0.34
Avantor Funding, Inc.				5.875% due 15/03/2026	775	759	0.03	EnLink Midstream LLC			
3.875% due 15/07/2028	4,750	5,151	0.17	CITGO Petroleum Corp.				5.375% due 01/06/2029	7,500	7,347	0.25
4.625% due 15/07/2028	\$ 2,500	2,418	0.08	8.375% due 15/01/2029	4,150	4,271	0.14	5.625% due 15/01/2028	1,000	990	0.03
B&G Foods, Inc.				Clarivate Science Holdings Corp.				6.500% due 01/09/2030	1,750	1,789	0.06
8.000% due 15/09/2028	4,000	4,205	0.14	3.875% due 01/07/2028	3,750	3,539	0.12	EQM Midstream Partners LP			
Ball Corp.				4.875% due 01/07/2029	4,000	3,758	0.13	4.000% due 01/08/2024	1,871	1,855	0.06
2.875% due 15/08/2030	2,500	2,148	0.07	Clearway Energy Operating LLC				4.500% due 15/01/2029	11,750	11,111	0.37
3.125% due 15/09/2031	1,500	1,295	0.04	3.750% due 15/01/2032	2,150	1,876	0.06	4.750% due 15/01/2031	5,050	4,707	0.16
Bath & Body Works, Inc.				4.750% due 15/03/2028	2,000	1,928	0.06	6.000% due 01/07/2025	735	735	0.02
6.875% due 01/11/2035	7,000	7,098	0.24	Cloud Software Group, Inc.				6.500% due 01/07/2027	5,800	5,909	0.20
BCPE Empire Holdings, Inc.				6.500% due 31/03/2029	8,000	7,626	0.26	6.500% due 15/07/2048	4,000	4,105	0.14
7.625% due 01/05/2027	12,600	12,163	0.41	CommScope, Inc.				7.500% due 01/06/2027	1,000	1,031	0.03
Beacon Roofing Supply, Inc.				6.000% due 01/03/2026	2,000	1,784	0.06	7.500% due 01/06/2030	2,000	2,152	0.07
6.500% due 01/08/2030	1,550	1,586	0.05	Community Health Systems, Inc.				Fertitta Entertainment LLC			
Blue Racer Midstream LLC				4.750% due 15/02/2031	5,000	3,938	0.13	4.625% due 15/01/2029	2,000	1,817	0.06
7.625% due 15/12/2025	4,475	4,538	0.15	5.250% due 15/05/2030	5,000	4,189	0.14	First Student Bidco, Inc.			
Boxer Parent Co., Inc.				5.625% due 15/03/2027	8,700	8,095	0.27	4.000% due 31/07/2029	5,000	4,341	0.15
6.500% due 02/10/2025	€ 3,000	3,318	0.11	6.000% due 15/01/2029	1,625	1,465	0.05	Ford Motor Co.			
Boyd Gaming Corp.				8.000% due 15/03/2026	692	690	0.02	6.100% due 19/08/2032	4,250	4,286	0.14
4.750% due 01/12/2027	\$ 2,000	1,928	0.06	Comstock Resources, Inc.				Ford Motor Credit Co. LLC			
4.750% due 15/06/2031	4,000	3,676	0.12	5.875% due 15/01/2030	2,000	1,737	0.06	2.700% due 10/08/2026	4,000	3,707	0.12
Boyne USA, Inc.				6.750% due 01/03/2029	4,000	3,663	0.12	3.375% due 13/11/2025	2,500	2,393	0.08
4.750% due 15/05/2029	5,000	4,707	0.16	CoreLogic, Inc.				4.000% due 13/11/2030	12,000	10,776	0.36
Brandywine Operating Partnership LP				4.500% due 01/05/2028	4,197	3,681	0.12	4.125% due 17/08/2027	2,500	2,369	0.08
3.950% due 15/11/2027	100	89	0.00	Coty, Inc.				4.134% due 04/08/2025	6,000	5,835	0.20
4.550% due 01/10/2029	300	263	0.01	5.000% due 15/04/2026	523	515	0.02	Fortrea Holdings, Inc.			
7.800% due 15/03/2028	200	202	0.01	5.750% due 15/09/2028	€ 700	816	0.03	7.500% due 01/07/2030	2,000	2,056	0.07
Buckeye Partners LP				6.625% due 15/07/2030	\$ 2,750	2,827	0.10	Fortress Transportation & Infrastructure Investors LLC			
4.125% due 01/03/2025	3,000	2,912	0.10	Covanta Holding Corp.				5.500% due 01/05/2028	2,950	2,839	0.10
4.500% due 01/03/2028	1,000	943	0.03	4.875% due 01/12/2029	3,000	2,625	0.09	6.500% due 01/10/2025	1,287	1,284	0.04
Builders FirstSource, Inc.				5.000% due 01/09/2030	3,000	2,560	0.09	Freedom Mortgage Corp.			
4.250% due 01/02/2032	3,000	2,710	0.09	Credit Acceptance Corp.				12.000% due 01/10/2028	10,900	11,913	0.40
5.000% due 01/03/2030	5,000	4,834	0.16	9.250% due 15/12/2028	1,700	1,814	0.06	12.250% due 01/10/2030	7,650	8,404	0.28
Burford Capital Global Finance LLC				Credit Suisse AG AT1 Claim				Frontier Communications Holdings LLC			
9.250% due 01/07/2031	7,650	8,140	0.27	Crocs, Inc.				5.000% due 01/05/2028	2,500	2,313	0.08
Calpine Corp.				4.125% due 15/08/2031	4,000	3,390	0.11	5.875% due 15/10/2027	3,000	2,901	0.10
3.750% due 01/03/2031	7,000	6,148	0.21	Crown Americas LLC				Gap, Inc.			
4.500% due 15/02/2028	4,000	3,807	0.13	4.250% due 30/09/2026	5,000	4,855	0.16	3.625% due 01/10/2029	10,600	9,076	0.30
4.625% due 01/02/2029	1,500	1,395	0.05	4.750% due 01/02/2026	2,000	1,982	0.07	3.875% due 01/10/2031	4,900	4,042	0.14
5.125% due 15/03/2028	4,000	3,838	0.13	CrownRock LP				Gartner, Inc.			
5.250% due 01/06/2026	663	655	0.02	5.625% due 15/10/2025	2,500	2,498	0.08	3.625% due 15/06/2029	4,000	3,615	0.12
Cantor Fitzgerald LP				CSC Holdings LLC				3.750% due 01/10/2030	2,000	1,770	0.06
7.200% due 12/12/2028	1,550	1,590	0.05	3.375% due 15/02/2031	5,000	3,653	0.12	4.500% due 01/07/2028	2,000	1,898	0.06
Capstone Borrower, Inc.				4.125% due 01/12/2030	3,500	2,667	0.09	Genesis Energy LP			
8.000% due 15/06/2030	3,100	3,229	0.11	5.500% due 15/04/2027	2,000	1,850	0.06	6.250% due 15/05/2026	2,000	2,000	0.07
Cargo Aircraft Management, Inc.				Curo Group Holdings Corp.				8.250% due 15/01/2029	2,875	2,961	0.10
4.750% due 01/02/2028	9,900	9,072	0.30	7.500% due 01/08/2028	200	68	0.00	8.875% due 15/04/2030	700	725	0.02
Catalent Pharma Solutions, Inc.				Cushman & Wakefield U.S. Borrower LLC				GN Bondco LLC			
2.375% due 01/03/2028	€ 13,300	12,828	0.43	8.875% due 01/09/2031	1,800	1,909	0.06	9.500% due 15/10/2031	7,000	6,843	0.23
CCO Holdings LLC				DaVita, Inc.				Go Daddy Operating Co. LLC			
4.250% due 01/02/2031	\$ 5,000	4,376	0.15	4.625% due 01/06/2030	12,000	10,487	0.35	3.500% due 01/03/2029	5,000	4,534	0.15
				Diamond Offshore Drilling, Inc.				GoTo Group, Inc.			
				13.000% due 21/12/2026	44	43	0.00	5.500% due 01/09/2027	2,000	969	0.03

Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Graphic Packaging International LLC				LFS Topco LLC				OneMain Finance Corp.			
2.625% due 01/02/2029	€ 1,000	\$ 1,026	0.03	5.875% due 15/10/2026	\$ 2,500	\$ 2,303	0.08	3.500% due 15/01/2027	\$ 5,000	\$ 4,631	0.16
3.500% due 01/03/2029	\$ 2,500	2,260	0.08	LifePoint Health, Inc.				5.375% due 15/11/2029	5,000	4,689	0.16
Gray Television, Inc.				11.000% due 15/10/2030	8,200	8,646	0.29	6.625% due 15/01/2028	2,000	2,021	0.07
5.875% due 15/07/2026	500	487	0.02	Light & Wonder International, Inc.				6.875% due 15/03/2025	5,000	5,065	0.17
Greystar Real Estate Partners LLC				7.500% due 01/09/2031	2,825	2,949	0.10	7.125% due 15/03/2026	2,000	2,039	0.07
7.750% due 01/09/2030	1,225	1,285	0.04	Lindblad Expeditions Holdings, Inc.				9.000% due 15/01/2029	3,325	3,518	0.12
GTCR W-2 Merger Sub LLC				9.000% due 15/05/2028	5,000	5,192	0.17	Organon & Co.			
7.500% due 15/01/2031	5,400	5,710	0.19	Lindblad Expeditions LLC				2.875% due 30/04/2028	€ 7,500	7,631	0.26
HAT Holdings LLC				6.750% due 15/02/2027	2,800	2,788	0.09	4.125% due 30/04/2028	\$ 3,000	2,764	0.09
3.375% due 15/06/2026	5,400	5,079	0.17	Live Nation Entertainment, Inc.				5.125% due 30/04/2031	14,600	12,504	0.42
3.750% due 15/09/2030	4,300	3,627	0.12	6.500% due 15/05/2027	4,000	4,073	0.14	Outfront Media Capital LLC			
8.000% due 15/06/2027	14,150	14,753	0.50	Madison IAQ LLC				4.250% due 15/01/2029	2,500	2,258	0.08
HealthEquity, Inc.				4.125% due 30/06/2028	1,225	1,115	0.04	4.625% due 15/03/2030	2,000	1,785	0.06
4.500% due 01/10/2029	2,000	1,860	0.06	Marriott Ownership Resorts, Inc.				5.000% due 15/08/2027	3,000	2,902	0.10
Hilton Domestic Operating Co., Inc.				4.500% due 15/06/2029	2,000	1,765	0.06	Owens & Minor, Inc.			
3.625% due 15/02/2032	2,000	1,748	0.06	Mauser Packaging Solutions Holding Co.				6.625% due 01/04/2030 (g)	1,950	1,864	0.06
3.750% due 01/05/2029	3,500	3,249	0.11	7.875% due 15/08/2026	6,000	6,111	0.21	Owens-Brockway Glass Container, Inc.			
4.000% due 01/05/2031	3,000	2,751	0.09	Medline Borrower LP				7.250% due 15/05/2031	2,400	2,436	0.08
Hilton Grand Vacations Borrower Escrow LLC				3.875% due 01/04/2029	18,250	16,523	0.55	Oxford Finance LLC			
4.875% due 01/07/2031	5,000	4,432	0.15	5.250% due 01/10/2029	10,000	9,439	0.32	6.375% due 01/02/2027	5,300	5,015	0.17
5.000% due 01/06/2029	4,000	3,695	0.12	MGM Resorts International				Pactiv Evergreen Group Issuer LLC			
Hilton Worldwide Finance LLC				4.625% due 01/09/2026	5,000	4,883	0.16	4.375% due 15/10/2028	3,000	2,808	0.09
4.875% due 01/04/2027	2,500	2,464	0.08	5.750% due 15/06/2025	1,000	997	0.03	Pactiv Evergreen Group Issuer, Inc.			
Hologic, Inc.				Midcap Financial Issuer Trust				4.000% due 15/10/2027	10,000	9,356	0.31
3.250% due 15/02/2029	4,000	3,631	0.12	6.500% due 01/05/2028	2,700	2,529	0.09	Park Intermediate Holdings LLC			
4.625% due 01/02/2028	5,000	4,805	0.16	Midwest Gaming Borrower LLC				4.875% due 15/05/2029	3,000	2,780	0.09
Howard Hughes Corp.				4.875% due 01/05/2029	6,000	5,587	0.19	7.500% due 01/06/2025	1,000	1,006	0.03
4.125% due 01/02/2029	4,000	3,571	0.12	MPH Acquisition Holdings LLC				PBF Holding Co. LLC			
4.375% due 01/02/2031	3,000	2,607	0.09	5.500% due 01/09/2028	11,045	9,902	0.33	7.875% due 15/09/2030	750	765	0.03
5.375% due 01/08/2028	1,000	963	0.03	Murphy Oil USA, Inc.				PDC Energy, Inc.			
Howard Midstream Energy Partners LLC				3.750% due 15/02/2031	600	523	0.02	5.750% due 15/05/2026	2,000	1,997	0.07
6.750% due 15/01/2027	450	445	0.02	Nabors Industries, Inc.				PennyMac Financial Services, Inc.			
8.875% due 15/07/2028	5,775	6,068	0.20	7.375% due 15/05/2027	2,750	2,697	0.09	4.250% due 15/02/2029	7,500	6,760	0.23
Howmet Aerospace, Inc.				Nationstar Mortgage Holdings, Inc.				5.750% due 15/09/2031	2,000	1,854	0.06
5.950% due 01/02/2037	3,000	3,135	0.11	5.500% due 15/08/2028	5,000	4,813	0.16	Performance Food Group, Inc.			
Icahn Enterprises LP				NCR Atleos Corp.				4.250% due 01/08/2029	3,000	2,755	0.09
5.250% due 15/05/2027	700	629	0.02	9.500% due 01/04/2029	12,475	13,266	0.45	5.500% due 15/10/2027	5,000	4,932	0.17
6.250% due 15/05/2026	300	286	0.01	NCR Voyix Corp.				Permian Resources Operating LLC			
iHeartCommunications, Inc.				5.250% due 01/10/2030	2,500	2,299	0.08	5.375% due 15/01/2026	2,000	1,975	0.07
4.750% due 15/01/2028	1,500	1,155	0.04	Newell Brands, Inc.				5.875% due 01/07/2029	3,000	2,929	0.10
5.250% due 15/08/2027	300	239	0.01	6.375% due 15/09/2027 (g)	1,250	1,245	0.04	6.875% due 01/04/2027	4,000	4,002	0.13
Imola Merger Corp.				6.375% due 01/04/2036	1,525	1,397	0.05	7.000% due 15/01/2032	200	206	0.01
4.750% due 15/05/2029	7,500	7,135	0.24	Newfold Digital Holdings Group, Inc.				PetSmart, Inc.			
IQVIA, Inc.				11.750% due 15/10/2028	9,100	9,797	0.33	4.750% due 15/02/2028	3,775	3,562	0.12
2.250% due 15/01/2028	€ 5,000	5,206	0.18	Nexstar Media, Inc.				7.750% due 15/02/2029	1,000	974	0.03
2.250% due 15/03/2029	3,000	3,045	0.10	4.750% due 01/11/2028	4,000	3,689	0.12	Post Holdings, Inc.			
2.875% due 15/06/2028	3,500	3,696	0.12	5.625% due 15/07/2027	4,000	3,871	0.13	4.500% due 15/09/2031	1,864	1,673	0.06
5.000% due 15/05/2027	\$ 1,000	982	0.03	NextEra Energy Operating Partners LP				4.625% due 15/04/2030	5,000	4,604	0.15
Jeld-Wen, Inc.				3.875% due 15/10/2026	200	191	0.01	5.500% due 15/12/2029	5,000	4,823	0.16
4.625% due 15/12/2025	500	484	0.02	4.250% due 15/07/2024	2,000	1,979	0.07	5.625% due 15/01/2028	5,000	4,958	0.17
4.875% due 15/12/2027	2,000	1,892	0.06	4.250% due 15/09/2024	262	254	0.01	PRA Group, Inc.			
Kaiser Aluminum Corp.				4.500% due 15/09/2027	5,975	5,756	0.19	7.375% due 01/09/2025	4,400	4,378	0.15
4.500% due 01/06/2031	2,000	1,727	0.06	7.250% due 15/01/2029	3,000	3,143	0.11	Prime Security Services Borrower LLC			
4.625% due 01/03/2028	4,000	3,704	0.12	NGL Energy Operating LLC				3.375% due 31/08/2027	5,000	4,639	0.16
KFC Holding Co.				7.500% due 01/02/2026	3,900	3,942	0.13	5.250% due 15/04/2024	267	266	0.01
4.750% due 01/06/2027	3,500	3,450	0.12	Noble Finance LLC				5.750% due 15/04/2026	4,000	4,024	0.14
Kinetik Holdings LP				8.000% due 15/04/2030	8,700	9,060	0.30	6.250% due 15/01/2028	5,000	4,975	0.17
5.875% due 15/06/2030	3,000	2,947	0.10	Novelis Corp.				PTC, Inc.			
6.625% due 15/12/2028	1,200	1,223	0.04	3.250% due 15/11/2026	3,000	2,826	0.10	4.000% due 15/02/2028	1,250	1,186	0.04
Kronos International, Inc.				3.875% due 15/08/2031	8,000	7,061	0.24	Raising Cane's Restaurants LLC			
3.750% due 15/09/2025	€ 8,200	8,711	0.29	4.750% due 30/01/2030	7,000	6,594	0.22	9.375% due 01/05/2029	900	962	0.03
LABL, Inc.				NRG Energy, Inc.				Range Resources Corp.			
5.875% due 01/11/2028	\$ 6,675	6,060	0.20	3.375% due 15/02/2029	4,250	3,758	0.13	4.750% due 15/02/2030	2,000	1,851	0.06
6.750% due 15/07/2026	5,000	4,868	0.16	NSG Holdings LLC				Resorts World Las Vegas LLC			
Lamb Weston Holdings, Inc.				7.750% due 15/12/2025	141	140	0.00	4.625% due 16/04/2029	250	218	0.01
4.125% due 31/01/2030	2,000	1,846	0.06	NuStar Logistics LP				8.450% due 27/07/2030	2,000	2,065	0.07
4.875% due 15/05/2028	2,000	1,958	0.07	5.750% due 01/10/2025	2,500	2,486	0.08	RHP Hotel Properties LP			
Las Vegas Sands Corp.				6.375% due 01/10/2030	2,000	2,006	0.07	4.500% due 15/02/2029	2,500	2,327	0.08
3.900% due 08/08/2029	20,500	18,914	0.63	Olympus Water U.S. Holding Corp.				4.750% due 15/10/2027	1,500	1,450	0.05
Legacy LifePoint Health LLC				3.875% due 01/10/2028	€ 10,000	10,156	0.34	Ritchie Bros Holdings, Inc.			
4.375% due 15/02/2027	4,425	4,090	0.14	4.250% due 01/10/2028	\$ 2,700	2,433	0.08	6.750% due 15/03/2028	1,400	1,443	0.05
Lehman Brothers Holdings, Inc.				5.375% due 01/10/2029 (g)	€ 10,000	9,482	0.32	7.750% due 15/03/2031	2,500	2,668	0.09
0.000% due 25/05/2010 ^	14,200	25	0.00	7.125% due 01/10/2027	\$ 325	326	0.01	RLJ Lodging Trust LP			
Level 3 Financing, Inc.				ON Semiconductor Corp.				4.000% due 15/09/2029	5,000	4,498	0.15
3.625% due 15/01/2029	2,000	1,050	0.04	3.875% due 01/09/2028	3,500	3,249	0.11	Rockcliff Energy LLC			
3.750% due 15/07/2029	3,000	1,560	0.05					5.500% due 15/10/2029	5,000	4,732	0.16
4.250% due 01/07/2028	5,000	2,975	0.10								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Rocket Mortgage LLC				Travel + Leisure Co.				LOAN PARTICIPATIONS AND ASSIGNMENTS			
3.625% due 01/03/2029	\$ 1,750	\$ 1,586	0.05	4.625% due 01/03/2030	\$ 5,000	\$ 4,478	0.15	American Builders & Contractors Supply Co., Inc.			
3.875% due 01/03/2031	3,000	2,642	0.09	6.625% due 31/07/2026	4,000	4,039	0.14	7.356% - 7.456% due 15/01/2027	\$ 170	\$ 171	0.01
4.000% due 15/10/2033	2,000	1,701	0.06	TriNet Group, Inc.				API Group, Inc.			
Rockies Express Pipeline LLC				3.500% due 01/03/2029	5,000	4,479	0.15	7.970% due 03/01/2029	753	754	0.03
3.600% due 15/05/2025	1,500	1,453	0.05	Triumph Group, Inc.				AppLovin Corp.			
4.800% due 15/05/2030	2,000	1,833	0.06	9.000% due 15/03/2028	5,125	5,456	0.18	8.456% due 16/08/2030	1,015	1,017	0.03
4.950% due 15/07/2029	4,000	3,829	0.13	Twilio, Inc.				Avis Budget Car Rental LLC			
Sabre GLBL, Inc.				3.625% due 15/03/2029	4,000	3,654	0.12	8.456% due 16/03/2029	268	269	0.01
8.625% due 01/06/2027	2,000	1,822	0.06	3.875% due 15/03/2031	3,000	2,678	0.09	Axalta Coating Systems U.S. Holdings, Inc.			
11.250% due 15/12/2027	2,280	2,242	0.08	U.S. Foods, Inc.				7.848% due 20/12/2029	678	681	0.02
SBA Communications Corp.				4.625% due 01/06/2030	1,650	1,539	0.05	B&G Foods, Inc.			
3.125% due 01/02/2029	7,000	6,297	0.21	4.750% due 15/02/2029	6,400	6,083	0.20	7.856% due 10/10/2026	201	200	0.01
3.875% due 15/02/2027	7,000	6,727	0.23	6.875% due 15/09/2028	1,250	1,288	0.04	Barnes Group, Inc.			
SCIL LLC				7.250% due 15/01/2032	1,800	1,879	0.06	8.456% due 03/09/2030	324	326	0.01
9.500% due 15/07/2028	€ 2,475	2,922	0.10	Uber Technologies, Inc.				Brookfield Property REIT, Inc.			
Scotts Miracle-Gro Co.				4.500% due 15/08/2029	7,000	6,691	0.22	7.856% due 27/08/2025	739	738	0.03
4.375% due 01/02/2032	\$ 1,150	973	0.03	UGI International LLC				Calpine Construction Finance Co. LP			
Sensata Technologies, Inc.				2.500% due 01/12/2029	€ 11,430	10,783	0.36	7.606% due 31/07/2030	499	499	0.02
3.750% due 15/02/2031	6,000	5,297	0.18	United Airlines, Inc.				Calpine Corp.			
Silgan Holdings, Inc.				4.375% due 15/04/2026	\$ 5,400	5,266	0.18	7.970% due 16/12/2027	350	351	0.01
2.250% due 01/06/2028	€ 5,750	5,864	0.20	4.625% due 15/04/2029	11,900	11,142	0.37	Carnival Corp.			
Sirius XM Radio, Inc.				Univision Communications, Inc.				8.357% due 08/08/2027	2,427	2,436	0.08
3.875% due 01/09/2031	\$ 1,775	1,521	0.05	4.500% due 01/05/2029	8,000	7,147	0.24	Central Parent, Inc.			
4.000% due 15/07/2028	7,000	6,478	0.22	5.125% due 15/02/2025	922	919	0.03	9.348% - 9.360% due 06/07/2029	246	248	0.01
5.000% due 01/08/2027	4,400	4,253	0.14	6.625% due 01/06/2027	5,000	4,990	0.17	Ciena Corp.			
SM Energy Co.				8.000% due 15/08/2028	1,760	1,817	0.06	7.358% due 24/10/2030	300	301	0.01
6.500% due 15/07/2028	2,000	2,003	0.07	USI, Inc.				CQP Holdco LP			
6.625% due 15/01/2027	2,000	1,991	0.07	7.500% due 15/01/2032	500	513	0.02	8.360% due 31/12/2030	1,293	1,297	0.04
Southwestern Energy Co.				Venture Global Calcasieu Pass LLC				Cushman & Wakefield U.S. Borrower LLC			
5.375% due 01/02/2029	2,500	2,442	0.08	3.875% due 15/08/2029	4,500	4,088	0.14	8.706% due 31/01/2030	770	766	0.03
5.375% due 15/03/2030	5,000	4,888	0.16	3.875% due 01/11/2033	2,500	2,122	0.07	DirectTV Financing LLC			
Spectrum Brands, Inc.				4.125% due 15/08/2031	3,775	3,331	0.11	10.650% due 02/08/2027	1,321	1,324	0.05
3.875% due 15/03/2031	3,000	2,733	0.09	6.250% due 15/01/2030	10,000	9,959	0.33	E.W. Scripps Co.			
5.000% due 01/10/2029	2,000	1,910	0.06	Venture Global LNG, Inc.				8.033% due 01/05/2026	734	733	0.03
Spirit AeroSystems, Inc.				8.125% due 01/06/2028	5,300	5,357	0.18	Elanco Animal Health, Inc.			
9.375% due 30/11/2029	3,000	3,287	0.11	8.375% due 01/06/2031	10,100	10,110	0.34	7.193% due 01/08/2027	474	472	0.02
9.750% due 15/11/2030	6,880	7,404	0.25	9.500% due 01/02/2029	2,200	2,329	0.08	Emrld Borrower LP			
SRS Distribution, Inc.				9.875% due 01/02/2032	2,200	2,293	0.08	8.356% - 8.380% due 31/05/2030	599	601	0.02
4.625% due 01/07/2028	7,000	6,649	0.22	Vertiv Group Corp.				FinCo LLC			
Standard Industries, Inc.				4.125% due 15/11/2028	3,000	2,817	0.09	8.383% due 27/06/2029	624	627	0.02
2.250% due 21/11/2026	€ 19,700	20,645	0.69	Viavi Solutions, Inc.				Foundation Building Materials Holding Co. LLC			
3.375% due 15/01/2031	\$ 2,000	1,724	0.06	3.750% due 01/10/2029	2,375	2,082	0.07	8.895% due 31/01/2028	788	787	0.03
4.375% due 15/07/2030	2,000	1,839	0.06	Victoria's Secret & Co.				Go Daddy Operating Co. LLC			
4.750% due 15/01/2028	2,000	1,927	0.06	4.625% due 15/07/2029	4,000	3,346	0.11	7.856% due 09/11/2029	807	811	0.03
Star Parent, Inc.				Vistra Operations Co. LLC				Great Outdoors Group LLC			
9.000% due 01/10/2030	500	528	0.02	7.750% due 15/10/2031	6,000	6,236	0.21	9.220% due 06/03/2028	1,183	1,185	0.04
Station Casinos LLC				White Cap Buyer LLC				Grifols Worldwide Operations USA, Inc.			
4.500% due 15/02/2028	3,000	2,831	0.10	6.875% due 15/10/2028	7,375	7,148	0.24	7.538% due 15/11/2027	399	399	0.01
Suburban Propane Partners LP				White Cap Parent LLC (8.250% Cash or 9.000% PIK)				Hilton Domestic Operating Co., Inc.			
5.000% due 01/06/2031	5,000	4,540	0.15	8.250% due 15/03/2026 (b)	3,000	2,990	0.10	7.455% due 08/11/2030	375	377	0.01
Summer BC Bidco LLC				Williams Scotsman, Inc.				Hilton Grand Vacations Borrower LLC			
5.500% due 31/10/2026	1,300	1,219	0.04	7.375% due 01/10/2031	6,600	6,926	0.23	8.220% due 02/08/2028	199	200	0.01
Tallgrass Energy Partners LP				WMG Acquisition Corp.				Hudson River Trading LLC			
5.500% due 15/01/2028	5,000	4,730	0.16	2.250% due 15/08/2031	€ 3,500	3,403	0.11	8.470% due 20/03/2028	326	326	0.01
6.000% due 31/12/2030	1,000	931	0.03	3.875% due 15/07/2030	\$ 5,000	4,529	0.15	II-VI, Inc.			
7.500% due 01/10/2025	2,000	2,012	0.07	Wyndham Hotels & Resorts, Inc.				8.220% due 02/07/2029	1,305	1,312	0.04
Tapestry, Inc.				4.375% due 15/08/2028	5,000	4,679	0.16	Informatica LLC			
7.700% due 27/11/2030	4,375	4,609	0.16	Wynn Las Vegas LLC				8.220% due 27/10/2028	347	348	0.01
TEGNA, Inc.				5.250% due 15/05/2027	5,000	4,870	0.16	Ingram Micro Inc.			
4.625% due 15/03/2028	3,000	2,806	0.09	5.500% due 01/03/2025	830	826	0.03	8.610% due 30/06/2028	600	603	0.02
4.750% due 15/03/2026	2,000	1,947	0.07	Wynn Resorts Finance LLC				Iridium Satellite LLC			
5.000% due 15/09/2029	5,000	4,588	0.15	7.125% due 15/02/2031	2,500	2,606	0.09	7.856% due 20/09/2030	313	315	0.01
Tenet Healthcare Corp.				XPO, Inc.				Jane Street Group LLC			
4.375% due 15/01/2030	6,750	6,263	0.21	7.125% due 01/06/2031	100	104	0.00	8.220% due 26/01/2028	657	660	0.02
4.625% due 15/06/2028	5,000	4,775	0.16	Yum! Brands, Inc.				LifePoint Health, Inc.			
4.875% due 01/01/2026	2,000	1,979	0.07	3.625% due 15/03/2031	5,000	4,515	0.15	11.168% due 16/11/2028	1,200	1,199	0.04
5.125% due 01/11/2027	5,000	4,891	0.16	4.625% due 31/01/2032	1,000	936	0.03	MH Sub LLC			
6.125% due 15/06/2030	5,000	5,062	0.17	6.875% due 15/11/2037	2,000	2,198	0.07	9.606% due 03/05/2028	1,486	1,463	0.05
TerraForm Power Operating LLC				Zayo Group Holdings, Inc.				MKS Instruments, Inc.			
4.750% due 15/01/2030	1,500	1,397	0.05	4.000% due 01/03/2027	1,000	803	0.03	7.841% due 17/08/2029	1,077	1,082	0.04
5.000% due 31/01/2028	6,500	6,319	0.21	ZF North America Capital, Inc.				Option Care Health, Inc.			
TransDigm, Inc.				6.875% due 14/04/2028	1,000	1,037	0.04	8.220% due 27/10/2028	520	522	0.02
4.625% due 15/01/2029	18,600	17,475	0.59	7.125% due 14/04/2030	1,000	1,067	0.04	Organon & Co.			
5.500% due 15/11/2027	8,000	7,845	0.26	ZoomInfo Technologies LLC				8.472% due 02/06/2028	700	703	0.02
6.250% due 15/03/2026	6,000	5,996	0.20	3.875% due 01/02/2029	5,000	4,538	0.15				
6.750% due 15/08/2028	2,000	2,049	0.07			1,555,221	52.18				
6.875% due 15/12/2030	10,200	10,513	0.35								
7.125% due 01/12/2031	2,200	2,308	0.08								

Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Oryx Midstream Services Permian Basin LLC 8.710% due 05/10/2028	\$ 314	\$ 315	0.01	Station Casinos LLC 7.706% due 08/02/2027	\$ 1,174	\$ 1,177	0.04	U.S. TREASURY OBLIGATIONS			
Pacific Gas & Electric Co. 7.856% due 23/06/2025	550	552	0.02	Tempo Acquisition LLC 8.106% due 31/08/2028	932	937	0.03	U.S. Treasury Notes 3.500% due 15/09/2025	\$ 30,000	\$ 29,562	0.99
PetSmart, Inc. 9.206% due 11/02/2028	1,470	1,456	0.05	TransDigm, Inc. 8.598% due 22/02/2027	384	386	0.01	4.250% due 15/10/2025 (g)	58,000	57,899	1.94
Polaris Newco LLC 9.470% due 02/06/2028	432	427	0.01	Trident TPI Holdings, Inc. 9.610% due 15/09/2028	685	684	0.02	5.000% due 31/10/2025	59,100	59,782	2.01
Prime Security Services Borrower LLC 7.841% due 14/10/2030	550	552	0.02	U.S. Foods, Inc. 7.970% due 22/11/2028	811	816	0.03			147,243	4.94
Rand Parent LLC 9.598% due 17/03/2030	299	299	0.01	U.S. Renal Care, Inc. 10.470% due 20/06/2028	0	0	0.00	Total United States		1,745,681	58.57
Red Ventures LLC 8.356% due 03/03/2030	349	349	0.01	United Airlines, Inc. 9.220% due 21/04/2028	2,140	2,151	0.07	Total Transferable Securities		\$ 2,863,479	96.08
Reynolds Consumer Products LLC 7.206% due 04/02/2027	350	351	0.01	USI, Inc. 8.348% due 22/11/2029	355	356	0.01	SHARES			
Scientific Games Holdings LP 8.598% - 8.914% due 04/04/2029	249	250	0.01	Vertiv Group Corp. 7.974% due 02/03/2027	933	937	0.03	INVESTMENT FUNDS			
Scientific Games International, Inc. 8.465% due 14/04/2029	399	401	0.01	WMG Acquisition Corp. 7.481% due 20/01/2028	1,000	1,002	0.03	COLLECTIVE INVESTMENT SCHEMES			
Sotera Health Holdings LLC 8.395% due 11/12/2026	650	650	0.02	Worldpay LLC TBD% due 31/01/2031	1,500	1,508	0.05	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (d)	1,219,084	11,264	0.38
Spirit Aerosystems, Inc. 9.633% due 15/01/2027	590	592	0.02			43,213	1.45	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (d)	4,496,448	56,176	1.88
SS&C Technologies, Inc. 7.706% due 22/03/2029	959	962	0.03	NON-AGENCY MORTGAGE-BACKED SECURITIES				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	891,085	8,880	0.30
				Washington Mutual Mortgage Pass-Through Certificates Trust 5.852% due 25/05/2047	28	4	0.00			76,320	2.56
								Total Investment Funds		\$ 76,320	2.56

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	1,146	\$ (2,496)	(0.08)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	146	(669)	(0.02)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	131	307	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	129	(735)	(0.03)
United Kingdom Long Gilt March Futures	Long	03/2024	12	107	0.00
				\$ (3,486)	(0.12)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (3,486)	(0.12)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2030	€ 17,900	\$ 684	0.02
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	15,700	530	0.02
Newell Brands, Inc.	1.000	20/06/2028	\$ 2,400	60	0.00
				\$ 1,274	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 21,087	\$ 586	0.02
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 23,400	952	0.03
				\$ 1,538	0.05

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250%	20/03/2029	€ 69,600	\$ 2,290	0.08
Total Centrally Cleared Financial Derivative Instruments					\$ 5,102	0.17

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JLN	Cellnex Telecom S.A.	5.000%	20/06/2028	€ 200	\$ 30	\$ 7	\$ 37	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 5,485	\$ 6,951	\$ 0	\$ (41)	\$ (41)	0.00
BPS	01/2024	€ 715,978	788,034	3	(3,056)	(3,053)	(0.10)
	01/2024	£ 7,727	9,801	0	(50)	(50)	0.00
	01/2024	\$ 3,418	€ 3,129	40	0	40	0.00
CBK	01/2024	€ 496	\$ 543	0	(5)	(5)	0.00
MBC	01/2024	CAD 2,138	1,580	0	(42)	(42)	0.00
	01/2024	€ 1,344	1,465	0	(20)	(20)	0.00
	01/2024	\$ 5,758	€ 5,338	140	0	140	0.00
MYI	01/2024	€ 1,744	\$ 1,934	8	0	8	0.00
	01/2024	£ 427	546	1	0	1	0.00
	01/2024	SGD 160	121	0	0	0	0.00
	01/2024	\$ 3,777	£ 2,958	0	(6)	(6)	0.00
UAG	01/2024	£ 41,900	\$ 53,026	0	(390)	(390)	(0.01)
				\$ 192	\$ (3,610)	\$ (3,418)	(0.11)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 1,467	CHF 1,280	\$ 55	\$ 0	\$ 55	0.00
CBK	01/2024	CHF 10	\$ 12	0	0	0	0.00
	01/2024	\$ 9,258	CHF 8,066	330	0	330	0.01
GLM	01/2024	10,228	8,963	427	0	427	0.02
MYI	01/2024	10,277	8,971	387	0	387	0.01
				\$ 1,199	\$ 0	\$ 1,199	0.04

Schedule of Investments Global High Yield Bond Fund (Cont.)

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,998	\$ 2,158	\$ 0	\$ (50)	\$ (50)	0.00
	01/2024	\$ 455,726	€ 414,549	2,315	(3)	2,312	0.08
BRC	01/2024	385,584	350,601	1,796	0	1,796	0.06
CBK	01/2024	€ 18,029	\$ 19,715	0	(207)	(207)	(0.01)
	01/2024	\$ 385	€ 356	8	0	8	0.00
MBC	01/2024	€ 258	\$ 283	0	(2)	(2)	0.00
	01/2024	\$ 343,336	€ 314,000	3,605	0	3,605	0.12
				\$ 7,724	\$ (262)	\$ 7,462	0.25

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 809	\$ 1,023	\$ 0	\$ (8)	\$ (8)	0.00
	01/2024	\$ 19,141	£ 15,106	117	0	117	0.00
BPS	01/2024	19,713	15,539	98	(1)	97	0.00
BRC	01/2024	327	258	3	0	3	0.00
CBK	01/2024	£ 2,008	\$ 2,542	0	(18)	(18)	0.00
GLM	01/2024	203	258	0	0	0	0.00
MBC	01/2024	3,395	4,319	0	(9)	(9)	0.00
	01/2024	\$ 89	£ 71	1	0	1	0.00
MYI	01/2024	£ 648	\$ 815	0	(11)	(11)	0.00
	01/2024	\$ 214	£ 168	0	(1)	(1)	0.00
SCX	01/2024	111,228	87,936	876	0	876	0.03
SSB	01/2024	£ 202	\$ 254	0	(3)	(3)	0.00
	01/2024	\$ 70,735	£ 56,056	728	0	728	0.03
UAG	01/2024	£ 314	\$ 393	0	(7)	(7)	0.00
	01/2024	\$ 111,207	£ 87,871	814	0	814	0.03
				\$ 2,637	\$ (58)	\$ 2,579	0.09

As at 31 December 2023, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 1,848	SGD 2,456	\$ 15	\$ 0	\$ 15	0.00
GLM	01/2024	SGD 20	\$ 15	0	0	0	0.00
	01/2024	\$ 288	SGD 385	4	0	4	0.00
MBC	01/2024	148	198	2	0	2	0.00
	02/2024	224	295	0	0	0	0.00
MYI	01/2024	1,723	2,299	20	0	20	0.00
	02/2024	SGD 38	\$ 29	0	0	0	0.00
TOR	01/2024	\$ 1,786	SGD 2,383	21	0	21	0.00
	02/2024	SGD 12	\$ 9	0	0	0	0.00
UAG	01/2024	\$ 7	SGD 10	0	0	0	0.00
				\$ 62	\$ 0	\$ 62	0.00

Total OTC Financial Derivative Instruments	\$ 7,921	0.27
Total Investments	\$ 2,949,336	98.96
Other Current Assets & Liabilities	\$ 30,914	1.04
Net Assets	\$ 2,980,250	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 0.00%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	\$ 2,906	\$ 3,038	0.10

(g) Securities with an aggregate fair value of \$21,426 (31 December 2022: \$10,952) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$566 (31 December 2022: \$205) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$31,571 (31 December 2022: \$20,021) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$2,520 (31 December 2022: \$8,590) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,863,432	\$ 47	\$ 2,863,479
Investment Funds	76,320	0	0	76,320
Financial Derivative Instruments ⁽³⁾	(3,058)	12,595	0	9,537
Totals	\$ 73,262	\$ 2,876,027	\$ 47	\$ 2,949,336

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,850,743	\$ 43	\$ 2,850,786
Investment Funds	201,583	0	0	201,583
Repurchase Agreements	0	11,412	0	11,412
Financial Derivative Instruments ⁽³⁾	933	15,128	0	16,061
Totals	\$ 202,516	\$ 2,877,283	\$ 43	\$ 3,079,842

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	0.000%	13/10/2023	TBD ⁽¹⁾	€ (1,688)	\$ (1,871)	(0.06)
	4.500	22/11/2023	TBD ⁽¹⁾	\$ (1,400)	(1,407)	(0.05)
	5.000	22/11/2023	TBD ⁽¹⁾	(409)	(412)	(0.01)
BRC	2.900	20/09/2023	TBD ⁽¹⁾	€ (1,784)	(1,985)	(0.07)
BSN	5.510	14/12/2023	04/01/2024	\$ (6,092)	(6,109)	(0.21)
JML	2.250	14/11/2023	TBD ⁽¹⁾	€ (268)	(297)	(0.01)
	3.000	08/06/2023	TBD ⁽¹⁾	(2,124)	(2,380)	(0.08)
	3.000	12/06/2023	TBD ⁽¹⁾	(1,273)	(1,426)	(0.05)
	3.000	19/10/2023	TBD ⁽¹⁾	(2,528)	(2,809)	(0.09)
MYI	2.500	17/05/2023	TBD ⁽¹⁾	(1,266)	(1,421)	(0.05)
TDM	2.000	27/10/2023	TBD ⁽¹⁾	\$ (434)	(436)	(0.01)
Total Reverse Repurchase Agreements					\$ (20,553)	(0.69)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 68	\$ 0	\$ 68	\$ 1,580	\$ (1,340)	\$ 240
BPS	(704)	2,520	1,816	33	0	33
BRC	1,854	(3,880)	(2,026)	9	0	9

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
CBK	\$ 108	\$ 0	\$ 108	\$ 11,688	\$ (11,530)	\$ 158
DUB	15	0	15	N/A	N/A	N/A
GLM	431	(420)	11	3	(10)	(7)
JLN	37	0	37	N/A	N/A	N/A
JPM	0	(40)	(40)	(416)	50	(366)
MBC	3,675	(5,510)	(1,835)	8,000	(7,460)	540
MYI	398	(400)	(2)	(51)	0	(51)
SCX	876	(1,240)	(364)	(9,114)	8,540	(574)
SSB	725	(630)	95	N/A	N/A	N/A
TOR	21	0	21	100	(180)	(80)
UAG	417	(370)	47	5	0	5

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	47.81	49.58
Transferable securities dealt in on another regulated market*	47.88	42.29
Other transferable securities	0.39	0.01
Investment funds	2.56	6.50
Repurchase agreements	N/A	0.37
Financial derivative instruments dealt in on a regulated market	(0.12)	0.03
Centrally cleared financial derivative instruments	0.17	0.10
OTC financial derivative instruments	0.27	0.38
Reverse repurchase agreements	(0.69)	(0.34)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Austria	0.23	N/A
Belgium	0.27	0.22
Bermuda	0.86	0.40
Canada	3.03	1.55
Cayman Islands	0.42	0.78
Denmark	N/A	0.09
Czech Republic	0.56	N/A
France	3.40	1.95
Germany	3.44	2.67
Gibraltar	0.02	N/A
Ireland	N/A	0.22
Italy	6.13	3.75
Jersey, Channel Islands	0.36	0.20
Liberia	1.04	0.67
Luxembourg	3.42	2.47
Multinational	1.43	1.67
Netherlands	4.61	5.00
Norway	0.08	0.34
Panama	0.81	0.53
Spain	1.54	1.70
Sweden	1.12	0.91
Switzerland	0.01	0.11
United Kingdom	4.73	3.84
United States	58.57	59.77
Short-Term Instruments	N/A	3.04
Investment Funds	2.56	6.50
Repurchase Agreements	N/A	0.37
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.10
Interest Rate Swaps	0.08	N/A
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Forward Foreign Currency Contracts	(0.11)	(0.64)
Hedged Forward Foreign Currency Contracts	0.38	1.02
Other Current Assets & Liabilities	1.04	0.74
Net Assets	100.00	100.00

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRALIA											
CORPORATE BONDS & NOTES											
Aurizon Network Pty. Ltd. 3.125% due 01/06/2026	€ 5,700	\$ 6,242	0.06	Bacardi Ltd. 2.750% due 15/07/2026	\$ 1,543	\$ 1,455	0.01	Betony CLO Ltd. 6.732% due 30/04/2031	\$ 3,753	\$ 3,755	0.03
Australia & New Zealand Banking Group Ltd. 3.437% due 04/04/2025	800	885	0.01	4.450% due 15/05/2025	10,410	10,273	0.10	Blackbird Capital Aircraft Lease Securitization Ltd. 4.213% due 16/12/2041	4,155	3,920	0.04
Boral Finance Pty. Ltd. 3.750% due 01/05/2028	\$ 415	383	0.00	4.700% due 15/05/2028	26,330	25,822	0.24	Carlyle Global Market Strategies CLO Ltd. 6.691% due 15/05/2031	7,614	7,607	0.07
CIMIC Finance Ltd. 1.500% due 28/05/2029	€ 4,300	4,137	0.04	Seadrill Finance Ltd. 8.375% due 01/08/2030	300	313	0.00	6.795% due 15/07/2031	5,390	5,384	0.05
GAIF Bond Issuer Pty. Ltd. 1.900% due 14/12/2028	AUD 23,500	13,681	0.13	VOC Escrow Ltd. 5.000% due 15/02/2028	1,200	1,150	0.01	CIFC Funding Ltd. 6.640% due 24/04/2031	3,953	3,954	0.04
GTA Finance Co. Pty. Ltd. 2.200% due 26/08/2027	7,200	4,399	0.04	Total Bermuda		49,699	0.46	6.864% due 17/10/2031	4,800	4,803	0.04
Lendlease Finance Ltd. 3.400% due 27/10/2027	9,900	6,148	0.06			55,895	0.52	Elevation CLO Ltd. 6.775% due 15/07/2031	995	995	0.01
Macquarie University 3.500% due 07/09/2028	250	160	0.00	BRAZIL				KDAC Aviation Finance Ltd. 4.212% due 15/12/2042	3,494	2,944	0.03
Network Finance Co. Pty. Ltd. 6.061% due 19/06/2030	700	495	0.00	CORPORATE BONDS & NOTES				Madison Park Funding Ltd. 6.405% due 15/04/2029	2,840	2,829	0.03
Optus Finance Pty. Ltd. 1.000% due 20/06/2029	€ 6,700	6,497	0.06	Banco BTG Pactual S.A. 4.500% due 10/01/2025	14,000	13,765	0.13	Northwoods Capital Ltd. 6.758% due 19/04/2031	9,717	9,728	0.09
Pacific National Finance Pty. Ltd. 4.750% due 22/03/2028	\$ 15,700	14,723	0.14	CSN Resources S.A. 5.875% due 08/04/2032	8,100	7,052	0.06	7.246% due 15/06/2031	976	978	0.01
Qantas Airways Ltd. 3.150% due 27/09/2028	AUD 500	309	0.00	Total Brazil		20,817	0.19	Palmer Square CLO Ltd. 6.687% due 18/04/2031	1,970	1,969	0.02
Santos Finance Ltd. 4.125% due 14/09/2027	\$ 7,800	7,428	0.07	CANADA				Romark WM-R Ltd. 6.707% due 20/04/2031	2,813	2,813	0.02
5.250% due 13/03/2029	21,303	20,867	0.20	CORPORATE BONDS & NOTES				Sapphire Aviation Finance Ltd. 4.250% due 15/03/2040	4,395	3,919	0.04
6.875% due 19/09/2033	4,800	5,095	0.05	Air Canada Pass-Through Trust 3.300% due 15/07/2031	2,332	2,098	0.02	Sound Point CLO Ltd. 6.655% due 15/04/2031	5,123	5,114	0.05
Woodside Finance Ltd. 3.700% due 15/03/2028	600	564	0.01	3.600% due 15/09/2028	5,245	4,939	0.05	6.797% due 21/01/2031	3,780	3,776	0.03
4.500% due 04/03/2029	26,115	25,115	0.23	3.750% due 15/06/2029	2,553	2,352	0.02	6.821% due 26/10/2031	6,500	6,504	0.06
		117,128	1.10	4.125% due 15/11/2026	3,134	3,018	0.03	Steele Creek CLO Ltd. 6.744% due 21/04/2031	971	972	0.01
SOVEREIGN ISSUES				5.250% due 01/10/2030	3,114	3,057	0.03	Thunderbolt Aircraft Lease Ltd. 4.212% due 17/05/2032	2,049	1,900	0.02
Australia Government International Bond 1.000% due 21/11/2031	AUD 51,800	28,514	0.27	Bank of Montreal 4.689% due 28/07/2029	5,000	5,035	0.05	Trinitas CLO Ltd. 6.777% due 20/07/2031	5,868	5,871	0.05
1.250% due 21/05/2032	24,000	13,302	0.12	Bank of Nova Scotia 4.900% due 04/06/2025 (g)(i)	17,869	17,112	0.16	Wind River CLO Ltd. 6.707% due 18/07/2031	905	905	0.01
3.500% due 21/12/2034	77,700	50,754	0.47	Brookfield Finance, Inc. 3.500% due 30/03/2051	19,100	13,992	0.13		98,138	0.91	
4.500% due 21/04/2033	58,518	41,657	0.39	3.900% due 25/01/2028	3,000	2,892	0.03	CORPORATE BONDS & NOTES			
		134,227	1.25	4.700% due 20/09/2047	1,801	1,570	0.01	Alibaba Group Holding Ltd. 2.125% due 09/02/2031	2,000	1,659	0.02
Total Australia		251,355	2.35	4.850% due 29/03/2029	8,834	8,789	0.08	4.400% due 06/12/2057	8,000	6,524	0.06
AUSTRIA				Canadian Pacific Railway Co. 3.100% due 02/12/2051	8,000	5,787	0.05	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	14,256	12,643	0.12
CORPORATE BONDS & NOTES				CI Financial Corp. 4.100% due 15/06/2051	11,237	6,608	0.06	2.875% due 15/02/2025	8,300	8,012	0.08
Erste Group Bank AG 5.125% due 15/10/2025 (g)(i)	€ 5,400	5,659	0.05	Enbridge, Inc. 4.250% due 01/12/2026	10,504	10,368	0.10	4.250% due 15/04/2026	3,013	2,912	0.03
BELGIUM				5.700% due 08/03/2033	2,068	2,150	0.02	4.375% due 01/05/2026	2,310	2,237	0.02
CORPORATE BONDS & NOTES				6.000% due 15/11/2028	11,800	12,398	0.12	5.500% due 15/01/2026	18,600	18,492	0.17
KBC Bank NV 3.750% due 28/09/2026	6,000	6,794	0.06	Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€ 29,201	30,837	0.29	China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	9,200	8,171	0.08
Sofina S.A. 1.000% due 23/09/2028	9,200	8,581	0.08	4.850% due 17/04/2028	\$ 100	99	0.00	Gaci First Investment Co. 4.750% due 14/02/2030	2,600	2,603	0.02
Total Belgium		15,375	0.14	Honda Canada Finance, Inc. 1.646% due 25/02/2028	CAD 7,082	4,828	0.05	4.875% due 14/02/2035	1,700	1,664	0.02
BERMUDA				Royal Bank of Canada 3.500% due 25/07/2028	€ 1,000	1,134	0.01	5.125% due 14/02/2053	13,000	11,805	0.11
ASSET-BACKED SECURITIES				4.851% due 14/12/2026	\$ 8,900	8,971	0.08	GGAM Finance Ltd. 8.000% due 15/02/2027	2,700	2,771	0.03
MAPS Ltd. 4.212% due 15/05/2043	\$ 4,143	3,719	0.04	Toronto-Dominion Bank 4.680% due 08/01/2029	CAD 14,396	11,045	0.10	Goodman HK Finance 4.375% due 19/06/2024	3,500	3,474	0.03
START Ltd. 4.089% due 15/03/2044	2,723	2,477	0.02			159,079	1.49	Melco Resorts Finance Ltd. 4.875% due 06/06/2025	16,760	16,271	0.15
		6,196	0.06	SOVEREIGN ISSUES				5.250% due 26/04/2026	3,650	3,522	0.03
CORPORATE BONDS & NOTES				Canada Government International Bond 2.750% due 01/12/2048	500	360	0.00	5.375% due 04/12/2029	3,027	2,678	0.03
Aircastle Ltd. 2.850% due 26/01/2028	6,300	5,626	0.05	Province of Ontario 2.050% due 02/06/2030	9,927	6,878	0.06	5.625% due 17/07/2027	8,241	7,731	0.07
4.250% due 15/06/2026	3,050	2,949	0.03	2.600% due 02/06/2025	151,500	112,285	1.05	5.750% due 21/07/2028	2,100	1,947	0.02
Arch Capital Group Ltd. 3.635% due 30/06/2050	2,760	2,111	0.02	Province of Quebec 1.900% due 01/09/2030	4,500	3,079	0.03	MGM China Holdings Ltd. 4.750% due 01/02/2027	9,900	9,426	0.09
				Total Canada		281,681	2.63	5.250% due 18/06/2025	8,100	7,961	0.07
				CAYMAN ISLANDS				5.375% due 15/05/2024	1,255	1,250	0.01
				ASSET-BACKED SECURITIES				5.875% due 15/05/2026	6,746	6,609	0.06
				Ares CLO Ltd. 6.825% due 15/10/2030	\$ 8,970	8,979	0.08	Sands China Ltd. 2.550% due 08/03/2027 (k)	1,000	910	0.01
				Atlas Senior Loan Fund Ltd. 6.745% due 15/01/2031	7,574	7,585	0.07	3.100% due 08/03/2029	1,500	1,309	0.01
				6.805% due 16/01/2030	935	934	0.01	4.300% due 08/01/2026	10,000	9,609	0.09
								5.650% due 08/08/2028	24,248	24,061	0.22
								Suci Second Investment Co. 6.000% due 25/10/2028	800	847	0.01

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
Sunny Optical Technology Group Co. Ltd.				OP Mortgage Bank				GERMANY			
5.950% due 17/07/2026	\$ 10,500	\$ 10,605	0.10	3.375% due 15/02/2027	€ 6,000	\$ 6,744	0.06	CORPORATE BONDS & NOTES			
Tencent Holdings Ltd.				SATO Oyj				Bayer AG			
2.390% due 03/06/2030	8,266	7,048	0.07	1.375% due 24/02/2028	6,571	6,061	0.06	0.625% due 12/07/2031	€ 1,000	\$ 876	0.01
3.240% due 03/06/2050	5,200	3,472	0.03	Teollisuuden Voima Oyj				Commerzbank AG			
3.290% due 03/06/2060	700	444	0.00	4.750% due 01/06/2030	1,200	1,391	0.01	3.375% due 12/12/2025	900	1,004	0.01
Tencent Music Entertainment Group				Total Finland		28,647	0.27	Deutsche Bank AG			
2.000% due 03/09/2030	2,800	2,275	0.02	FRANCE				1.750% due 19/11/2030	40,300	38,758	0.36
Tingyi Cayman Islands Holding Corp.				CORPORATE BONDS & NOTES				2.625% due 16/12/2024	£ 15,000	18,541	0.17
1.625% due 24/09/2025	11,300	10,655	0.10	Altarea S.C.A.				Deutsche Boerse AG			
Wynn Macau Ltd.				1.750% due 16/01/2030	11,200	9,578	0.09	3.875% due 28/09/2033	€ 8,800	10,361	0.10
4.875% due 01/10/2024	2,135	2,110	0.02	1.875% due 17/01/2028	5,700	5,305	0.05	Fraport AG Frankfurt Airport Services Worldwide			
5.500% due 15/01/2026	8,554	8,356	0.08	Altice France S.A.				1.625% due 09/07/2024	9,200	10,032	0.09
5.500% due 01/10/2027	2,000	1,891	0.02	5.125% due 15/07/2029	\$ 1,200	935	0.01	1.875% due 31/03/2028	8,353	8,738	0.08
Xiaomi Best Time International Ltd.				BNP Paribas S.A.				2.125% due 09/07/2027	14,700	15,812	0.15
2.875% due 14/07/2031	1,900	1,582	0.01	2.219% due 09/06/2026	21,000	20,058	0.19	Hamburg Commercial Bank AG			
Zhongsheng Group Holdings Ltd.				2.871% due 19/04/2032	3,700	3,132	0.03	0.500% due 22/09/2026	100	102	0.00
3.000% due 13/01/2026	7,100	6,622	0.06	3.500% due 16/11/2027	20,000	18,886	0.18	IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)			
		232,158	2.17	5.198% due 10/01/2030	15,000	15,030	0.14	3.750% due 15/09/2026 (b)	19,590	21,397	0.20
Total Cayman Islands		330,296	3.08	8.500% due 14/08/2028 (g)(i)	6,000	6,298	0.06	Robert Bosch GmbH			
CHILE				BPCE S.A.				3.625% due 02/06/2030	2,000	2,272	0.02
CORPORATE BONDS & NOTES				6.612% due 19/10/2027	4,500	4,635	0.04	4.000% due 02/06/2035	2,200	2,581	0.02
Celeo Redes Operacion Chile S.A.				6.714% due 19/10/2029	30,000	31,621	0.29	4.375% due 02/06/2043	300	356	0.00
5.200% due 22/06/2047	1,505	1,344	0.01	Bureau Veritas S.A.				Sixt SE			
Empresa Electrica Cochrane SpA				1.875% due 06/01/2025	€ 15,200	16,435	0.15	1.750% due 09/12/2024	10,958	11,894	0.11
5.500% due 14/05/2027	839	796	0.01	Credit Agricole S.A.				Volkswagen Bank GmbH			
Total Chile		2,140	0.02	6.316% due 03/10/2029	\$ 6,100	6,395	0.06	4.375% due 03/05/2028	400	456	0.01
CHINA				Electricite de France S.A.				4.625% due 03/05/2031	5,300	6,152	0.06
CORPORATE BONDS & NOTES				4.625% due 25/01/2043	€ 1,700	1,981	0.02	Volkswagen Leasing GmbH			
State Grid Overseas Investment BVI Ltd.				4.875% due 21/09/2038	\$ 12,600	11,673	0.11	1.500% due 19/06/2026	7,500	7,936	0.08
0.797% due 05/08/2026	€ 12,223	12,609	0.12	5.500% due 25/01/2035	£ 5,000	6,450	0.06	Vonovia SE			
2.125% due 02/05/2030	5,217	5,140	0.05	5.625% due 25/01/2053	5,300	6,638	0.06	0.250% due 01/09/2028	8,900	8,371	0.08
Total China		17,749	0.17	6.900% due 23/05/2053	\$ 4,100	4,645	0.04	Total Germany		165,639	1.55
COLOMBIA				9.125% due 15/03/2033 (g)	3,400	3,804	0.04	GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES				Holding d'Infrastructures de Transport SASU				CORPORATE BONDS & NOTES			
Ecopetrol S.A.				1.475% due 18/01/2031	€ 9,200	8,735	0.08	Amdocs Ltd.			
8.875% due 13/01/2033	\$ 7,900	8,593	0.08	1.625% due 18/09/2029	3,600	3,583	0.03	2.538% due 15/06/2030	\$ 5,875	5,071	0.05
CZECH REPUBLIC				Holding d'Infrastructures des Metiers de l'Environnement				Globalworth Real Estate Investments Ltd.			
CORPORATE BONDS & NOTES				0.625% due 16/09/2028	3,200	3,081	0.03	2.950% due 29/07/2026	€ 16,713	15,237	0.14
EP Infrastructure A/S				Indigo Group S.A.S.				3.000% due 29/03/2025	421	426	0.00
1.659% due 26/04/2024	€ 5,400	5,888	0.06	1.625% due 19/04/2028	9,700	9,980	0.09	Sirius Real Estate Ltd.			
1.816% due 02/03/2031	8,000	6,861	0.06	Kering S.A.				1.125% due 22/06/2026	8,300	8,292	0.08
2.045% due 09/10/2028	3,300	3,055	0.03	5.125% due 23/11/2026	£ 2,000	2,602	0.02	1.750% due 24/11/2028	10,100	9,292	0.09
Total Czech Republic		15,804	0.15	New Immo Holding S.A.				Total Guernsey, Channel Islands		38,318	0.36
DENMARK				2.750% due 26/11/2026	€ 2,800	2,845	0.03	HONG KONG			
CORPORATE BONDS & NOTES				Peugeot Invest				CORPORATE BONDS & NOTES			
GN Store Nord A/S				1.875% due 30/10/2026	18,300	19,332	0.18	AIA Group Ltd.			
0.875% due 25/11/2024	13,661	14,465	0.14	SEB S.A.				4.950% due 04/04/2033	\$ 300	302	0.00
Jyske Realkredit A/S				1.375% due 16/06/2025	6,800	7,233	0.07	Lenovo Group Ltd.			
1.500% due 01/10/2053	DKK 8,634	1,042	0.01	Societe Generale S.A.				3.421% due 02/11/2030 (k)	6,400	5,656	0.05
Nordea Kredit Realkreditaktieselskab				2.889% due 09/06/2032	\$ 24,213	20,000	0.19			5,958	0.05
1.000% due 01/10/2050	4,010	469	0.00	6.691% due 10/01/2034	26,900	28,436	0.27	SOVEREIGN ISSUES			
Nykredit Realkredit A/S				Societe Generale SFH S.A.				Airport Authority Hong Kong			
1.000% due 01/10/2050	94,058	10,912	0.10	3.625% due 31/07/2026	€ 9,000	10,148	0.09	2.400% due 08/03/2028 (g)	2,350	2,083	0.02
1.000% due 01/10/2053	9,219	1,044	0.01	TDF Infrastructure SASU				3.450% due 21/02/2029	5,500	5,234	0.05
1.500% due 01/10/2053	6,805	820	0.01	1.750% due 01/12/2029	9,100	8,795	0.08			7,317	0.07
4.625% due 19/01/2029	€ 6,600	7,543	0.07	2.500% due 07/04/2026	7,100	7,656	0.07	Total Hong Kong		13,275	0.12
Realkredit Danmark A/S				Teleperformance SE				INDIA			
1.000% due 01/10/2050	DKK 29,867	3,465	0.03	5.250% due 22/11/2028	1,400	1,619	0.02	CORPORATE BONDS & NOTES			
1.000% due 01/10/2053	3,664	395	0.00	Thales S.A.				Adani Transmission Step-One Ltd.			
1.500% due 01/10/2053	6,816	822	0.01	4.000% due 18/10/2025	2,600	2,912	0.03	4.250% due 21/05/2036	16,249	13,115	0.12
Total Denmark		40,977	0.38	Ubisoft Entertainment S.A.				Bharti Airtel Ltd.			
FINLAND				0.878% due 24/11/2027	18,400	17,349	0.16	4.375% due 10/06/2025	5,000	4,932	0.05
CORPORATE BONDS & NOTES				Worldline S.A.				ReNew Power Pvt Ltd.			
Balder Finland Oyj				4.125% due 12/09/2028	8,000	8,774	0.08	5.875% due 05/03/2027	4,778	4,574	0.04
1.000% due 20/01/2029	€ 13,904	11,738	0.11			336,579	3.14	Total India		22,621	0.21
Nokia Oyj				LOAN PARTICIPATIONS AND ASSIGNMENTS				SOVEREIGN ISSUES			
4.375% due 12/06/2027	\$ 2,800	2,713	0.03	Altice France S.A.				Caisse d'Amortissement de la Dette Sociale			
				9.465% due 15/08/2028	4,195	4,175	0.04	3.000% due 25/11/2031	4,300	4,878	0.05
				SOVEREIGN ISSUES				Total France		345,632	3.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
INDONESIA				JAPAN				CPI Property Group S.A.			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				1.500% due 27/01/2031	€ 10,269	\$ 6,001	0.06
Perusahaan Penerbit SBSN Indonesia				Mitsubishi UFJ Financial Group, Inc.				1.750% due 14/01/2030	10,150	6,408	0.06
2.800% due 23/06/2030	\$ 6,600	\$ 5,965	0.05	0.953% due 19/07/2025	\$ 14,400	\$ 14,033	0.13	Cromwell Ereit Lux Finco SARL			
4.450% due 20/02/2029	600	599	0.01	1.538% due 20/07/2027	9,500	8,685	0.08	2.125% due 19/11/2025	19,376	20,208	0.19
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				2.048% due 17/07/2030	15,400	12,966	0.12	Helvetia Europe S.A.			
4.000% due 30/06/2050	7,800	6,050	0.06	3.195% due 18/07/2029	5,600	5,150	0.05	2.750% due 30/09/2041	4,600	4,415	0.04
4.125% due 15/05/2027	1,400	1,363	0.01	3.273% due 19/09/2025	€ 3,100	3,404	0.03	Logicor Financing SARL			
4.875% due 17/07/2049	700	621	0.01	5.422% due 22/02/2029	\$ 2,700	2,751	0.03	1.625% due 15/07/2027	23,701	24,102	0.22
6.150% due 21/05/2048	2,300	2,362	0.02	5.475% due 22/02/2031	3,837	3,935	0.04	Sberbank of Russia Via SB Capital S.A.			
Total Indonesia		16,960	0.16	Mizuho Financial Group, Inc.				5.125% due 29/10/2022 ^	\$ 61,150	3,669	0.03
IRELAND				1.979% due 08/09/2031	7,100	5,794	0.05	5.250% due 23/05/2023 ^ (i)	12,200	732	0.01
ASSET-BACKED SECURITIES				2.201% due 10/07/2031	9,100	7,581	0.07	TMS Issuer SARL			
Cumulus Static CLO DAC				4.416% due 20/05/2033	€ 5,000	5,826	0.05	5.780% due 23/08/2032	7,000	7,319	0.07
5.499% due 25/04/2033	€ 5,000	5,520	0.05	5.739% due 27/05/2031	\$ 568	585	0.01	Total Luxembourg		96,879	0.90
CORPORATE BONDS & NOTES				Nippon Life Insurance Co.				MAURITIUS			
AerCap Ireland Capital DAC				6.250% due 13/09/2053	4,300	4,516	0.04	CORPORATE BONDS & NOTES			
1.650% due 29/10/2024	\$ 2,900	2,801	0.03	Nissan Motor Co. Ltd.				India Green Energy Holdings			
2.450% due 29/10/2026	3,200	2,964	0.03	4.345% due 17/09/2027	13,557	12,980	0.12	5.375% due 29/04/2024	9,900	9,802	0.09
2.875% due 14/08/2024	3,300	3,238	0.03	4.810% due 17/09/2030	3,100	2,900	0.03	SHARES			
3.150% due 15/02/2024	6,200	6,176	0.06	Nomura Holdings, Inc.				MEXICO			
4.450% due 01/10/2025	400	393	0.00	1.851% due 16/07/2025	15,950	15,110	0.14	COMMON STOCKS			
4.450% due 03/04/2026	5,475	5,380	0.05	2.172% due 14/07/2028	5,000	4,396	0.04	Desarrolladora Homex S.A.B. de C.V. (c)	427,064	0	0.00
AIB Group PLC				2.679% due 16/07/2030	1,800	1,535	0.01	PAR (000S)			
4.263% due 10/04/2025	11,100	11,043	0.10	2.710% due 22/01/2029	9,800	8,686	0.08	CORPORATE BONDS & NOTES			
Perrigo Finance Unlimited Co.				3.103% due 16/01/2030	3,873	3,425	0.03	Banco Mercantil del Norte S.A.			
4.900% due 15/12/2044	4,800	3,791	0.04	5.842% due 18/01/2028	9,500	9,709	0.09	6.625% due 24/01/2032 (g)(i)	\$ 9,400	8,009	0.08
SMBC Aviation Capital Finance DAC				6.181% due 18/01/2033 (k)	8,000	8,578	0.08	Petroleos Mexicanos			
3.550% due 15/04/2024	3,800	3,775	0.03	Sumitomo Mitsui Banking Corp.				2.750% due 21/04/2027	€ 200	186	0.00
STERIS Irish FinCo UnLtd Co.				2.440% due 18/06/2024	11,500	11,333	0.11	3.750% due 21/02/2024	100	110	0.00
2.700% due 15/03/2031	2,900	2,496	0.02	Sumitomo Mitsui Financial Group, Inc.				4.875% due 21/02/2028	500	483	0.00
Zurich Finance Ireland Designated Activity Co.				2.130% due 08/07/2030	3,500	2,950	0.03	10.000% due 07/02/2033	\$ 8,000	8,042	0.08
5.125% due 23/11/2052	£ 3,600	4,430	0.04	2.696% due 16/07/2024	4,700	4,632	0.04	Trust Fibra Uno			
		46,487	0.43	2.750% due 15/01/2030	2,018	1,786	0.02	4.869% due 15/01/2030	1,900	1,722	0.02
LOAN PARTICIPATIONS AND ASSIGNMENTS				5.464% due 13/01/2026	6,000	6,060	0.06			18,552	0.18
Delos Aircraft DAC				5.520% due 13/01/2028	5,000	5,121	0.05	SOVEREIGN ISSUES			
7.348% due 31/10/2027	\$ 10,425	10,479	0.10	5.710% due 13/01/2030	10,000	10,392	0.10	Mexico Government International Bond			
Total Ireland		62,486	0.58	5.716% due 14/09/2028	5,400	5,595	0.05	2.750% due 27/11/2031 (f)	MXN 414,165	21,596	0.20
ISRAEL				5.766% due 13/01/2033	4,500	4,758	0.04	3.000% due 03/12/2026 (f)	161,468	8,858	0.08
SOVEREIGN ISSUES				6.796% due 13/01/2026	1,400	1,411	0.01	4.000% due 30/11/2028 (f)	273,729	15,807	0.15
Israel Government International Bond				Suntory Holdings Ltd.						46,261	0.43
5.000% due 30/10/2026	€ 8,500	9,610	0.09	2.250% due 16/10/2024	900	876	0.01	Total Mexico		64,813	0.61
ITALY				Total Japan		197,459	1.84	MULTINATIONAL			
CORPORATE BONDS & NOTES				JERSEY, CHANNEL ISLANDS				CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA				CORPORATE BONDS & NOTES				Delta Air Lines, Inc.			
1.750% due 30/07/2031	1,700	1,624	0.02	AA Bond Co. Ltd.				4.750% due 20/10/2028	\$ 3,125	3,076	0.03
AMCO - Asset Management Co. SpA				5.500% due 31/07/2050	£ 7,682	9,306	0.09	NETHERLANDS			
4.625% due 06/02/2027	4,609	5,239	0.05	G City Europe Ltd.				CORPORATE BONDS & NOTES			
Banca Monte dei Paschi di Siena SpA				4.250% due 11/09/2025	€ 24,641	25,072	0.23	ABN AMRO Bank NV			
1.875% due 09/01/2026	26,749	28,106	0.26	Gatwick Funding Ltd.				6.575% due 13/10/2026	10,000	10,170	0.10
2.625% due 28/04/2025	16,100	17,362	0.16	2.500% due 15/04/2032	£ 300	337	0.00	Achmea Bank NV			
6.750% due 05/09/2027	13,300	15,384	0.14	2.625% due 07/10/2048	1,200	986	0.01	3.750% due 19/10/2026	€ 5,500	6,219	0.06
Intesa Sanpaolo SpA				3.125% due 28/09/2041	1,600	1,566	0.02	Arcadis NV			
4.000% due 23/09/2029	\$ 10,600	9,658	0.09	Heathrow Funding Ltd.				4.875% due 28/02/2028	6,900	7,905	0.07
5.017% due 26/06/2024	5,900	5,841	0.06	1.875% due 12/07/2032	€ 3,800	3,686	0.04	ASR Nederland NV			
5.710% due 15/01/2026	14,506	14,444	0.14	2.750% due 13/10/2031	£ 1,200	1,388	0.01	3.375% due 02/05/2049	4,300	4,423	0.04
9.125% due 07/09/2029 (g)(i)	€ 9,400	11,451	0.11	HSBC Bank Capital Funding Sterling LP				7.000% due 07/12/2043	2,600	3,249	0.03
Mundys SpA				5.844% due 05/11/2031 (g)	8,867	11,812	0.11	BMW Finance NV			
1.625% due 03/02/2025	4,100	4,407	0.04	Total Jersey, Channel Islands		54,153	0.51	4.125% due 04/10/2033	3,900	4,650	0.04
1.875% due 13/07/2027	15,770	16,329	0.15	LIBERIA				BP Capital Markets BV			
1.875% due 12/02/2028	1,323	1,346	0.01	CORPORATE BONDS & NOTES				4.323% due 12/05/2035	2,500	2,935	0.03
Nexi SpA				Altice Financing S.A.				Cooperatieve Rabobank UA			
2.125% due 30/04/2029	6,450	6,308	0.06	4.250% due 15/08/2029	€ 1,300	1,279	0.01	4.375% due 29/06/2027 (g)(i)	19,000	19,705	0.18
Societa per Azioni Esercizi Aeroportuali SEA SpA				Aroundtown S.A.				CTP NV			
3.500% due 09/10/2025 (k)	2,800	3,038	0.03	3.000% due 16/10/2029	£ 1,300	1,200	0.01	0.500% due 21/06/2025	9,199	9,583	0.09
Telecom Italia SpA				5.375% due 21/03/2029	\$ 16,200	13,354	0.12	1.250% due 21/06/2029	12,800	11,739	0.11
7.875% due 31/07/2028	18,600	22,883	0.21	Becton Dickinson Euro Finance SARL							
Total Italy		163,420	1.53	0.334% due 13/08/2028	€ 4,347	4,235	0.04				
				1.336% due 13/08/2041	5,180	3,957	0.04				

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Danfoss Finance BV				SOVEREIGN ISSUES				SLOVAKIA			
0.125% due 28/04/2026	€ 2,000	\$ 2,054	0.02	BNG Bank NV				SOVEREIGN ISSUES			
Digital Dutch Finco BV				2.375% due 16/03/2026	\$ 9,200	\$ 8,815	0.08	Slovakia Government International Bond			
1.000% due 15/01/2032	2,600	2,294	0.02	Total Netherlands		315,431	2.94	1.875% due 09/03/2037	€ 500	\$ 458	0.00
1.250% due 01/02/2031	12,188	11,291	0.11					SLOVENIA			
EnBW International Finance BV				NORWAY				CORPORATE BONDS & NOTES			
3.500% due 24/07/2028	5,000	5,618	0.05	CORPORATE BONDS & NOTES				Nova Kreditna Banka Maribor d.d.			
4.000% due 24/01/2035	7,175	8,201	0.08	Sparebanken Vest Boligkreditt A/S				1.875% due 27/01/2025	10,600	11,657	0.11
Enel Finance International NV				3.375% due 15/11/2028	€ 2,000	2,270	0.02				
1.875% due 12/07/2028	\$ 600	524	0.01	Var Energi ASA				SOUTH AFRICA			
5.500% due 15/06/2052	5,000	4,732	0.04	8.000% due 15/11/2032	\$ 9,800	11,018	0.10	CORPORATE BONDS & NOTES			
IMCD NV				Yara International ASA				AngloGold Ashanti Holdings PLC			
4.875% due 18/09/2028	€ 4,600	5,330	0.05	4.750% due 01/06/2028	15,147	14,795	0.14	3.375% due 01/11/2028	\$ 5,300	4,775	0.05
Imperial Brands Finance Netherlands BV				Total Norway		28,083	0.26	3.750% due 01/10/2030	7,800	6,787	0.06
5.250% due 15/02/2031	7,000	8,015	0.07						11,562	0.11	
ING Groep NV				PERU				SOVEREIGN ISSUES			
6.250% due 20/05/2033	£ 4,900	6,298	0.06	CORPORATE BONDS & NOTES				South Africa Government International Bond			
JAB Holdings BV				Banco de Credito del Peru S.A.				10.500% due 21/12/2026	ZAR 1,231,200	70,481	0.66
1.000% due 20/12/2027	€ 5,000	5,079	0.05	4.650% due 17/09/2024	PEN 9,800	2,571	0.02	Total South Africa		82,043	0.77
2.200% due 23/11/2030	\$ 6,735	5,423	0.05					SOUTH KOREA			
2.250% due 19/12/2039	€ 4,800	4,144	0.04	POLAND				CORPORATE BONDS & NOTES			
5.000% due 12/06/2033	3,300	3,937	0.04	SOVEREIGN ISSUES				Kookmin Bank			
JDE Peet's NV				Poland Government International Bond				4.000% due 13/04/2027	€ 3,600	4,089	0.04
4.125% due 23/01/2030	8,500	9,669	0.09	3.875% due 14/02/2033	€ 7,300	8,409	0.08	Shinhan Bank Co. Ltd.			
4.500% due 23/01/2034	21,200	24,652	0.23	4.250% due 14/02/2043	2,300	2,680	0.02	1.183% due 29/09/2025	AUD 7,200	4,614	0.04
LeasePlan Corp. NV				Total Poland		11,089	0.10	Shinhan Financial Group Co. Ltd.			
2.875% due 24/10/2024	\$ 1,020	997	0.01					3.340% due			
7.375% due 29/05/2024 (g)(i)	€ 1,000	1,111	0.01	PORTUGAL				05/02/2030 (i)	\$ 3,000	2,924	0.03
Lseg Netherlands BV				CORPORATE BONDS & NOTES					11,627	0.11	
4.231% due 29/09/2030	7,000	8,174	0.08	Banco Santander Totta S.A.				SOVEREIGN ISSUES			
Nationale-Nederlanden Bank NV				3.750% due 11/09/2026	13,200	14,845	0.14	Korea Housing Finance Corp.			
3.625% due 16/10/2026	3,400	3,835	0.04					4.082% due 25/09/2027	€ 8,200	9,362	0.09
NE Property BV				QATAR				Total South Korea		20,989	0.20
1.875% due 09/10/2026	3,500	3,540	0.03	SOVEREIGN ISSUES				SPAIN			
2.000% due 20/01/2030	7,000	6,224	0.06	Qatar Government International Bond				CORPORATE BONDS & NOTES			
3.375% due 14/07/2027	9,111	9,528	0.09	4.400% due 16/04/2050	\$ 11,100	10,254	0.10	Banco Santander S.A.			
NN Group NV								4.875% due 18/10/2031	3,200	3,770	0.03
4.625% due 13/01/2048	2,000	2,223	0.02	ROMANIA				6.527% due 07/11/2027	\$ 11,600	12,003	0.11
Prosus NV				SOVEREIGN ISSUES				CaixaBank S.A.			
1.539% due 03/08/2028	3,700	3,537	0.03	Romania Government International Bond				3.625% due			
2.031% due 03/08/2032	25,387	21,512	0.20	1.375% due 02/12/2029	€ 2,984	2,723	0.02	14/09/2028 (g)(i)	€ 5,400	4,620	0.04
4.027% due 03/08/2050	\$ 3,800	2,497	0.02	1.750% due 13/07/2030	7,650	6,854	0.06	Deutsche Bank S.A. Espanola			
4.193% due 19/01/2032	3,800	3,281	0.03	2.125% due 07/03/2028	7,200	7,234	0.07	3.625% due 23/11/2026	2,400	2,700	0.03
Sagax Euro MTN NL BV				2.625% due 02/12/2040	22,600	16,854	0.16	Werfen S.A.			
0.750% due 26/01/2028 (k)	€ 5,817	5,500	0.05	2.875% due 13/04/2042	8,200	6,152	0.06	4.625% due 06/06/2028	11,000	12,405	0.12
1.000% due 17/05/2029	1,400	1,267	0.01	Total Romania		39,817	0.37	Total Spain		35,498	0.33
1.625% due 24/02/2026	5,900	6,185	0.06					SUPRANATIONAL			
Sandoz Finance BV				RUSSIA				CORPORATE BONDS & NOTES			
3.970% due 17/04/2027	7,400	8,344	0.08	CORPORATE BONDS & NOTES				European Bank for Reconstruction & Development			
4.220% due 17/04/2030	600	689	0.01	MMK International Capital DAC				1.500% due 13/02/2025	\$ 5,200	5,017	0.05
4.500% due 17/11/2033	700	822	0.01	4.375% due 13/06/2024 ^	\$ 4,900	294	0.00	1.625% due 27/09/2024	400	390	0.00
Siemens Energy Finance BV				SAUDI ARABIA				European Investment Bank			
4.250% due 05/04/2029	3,300	3,566	0.03	SOVEREIGN ISSUES				0.750% due 15/11/2024	£ 15,196	18,705	0.18
Syngenta Finance NV				Saudi Arabia Government International Bond				Total Supranational		24,112	0.23
4.892% due 24/04/2025	\$ 5,284	5,216	0.05	2.250% due 02/02/2033	18,705	15,529	0.15	SWEDEN			
Teva Pharmaceutical Finance Netherlands BV				4.750% due 18/01/2028	52,000	52,599	0.49	CORPORATE BONDS & NOTES			
3.150% due 01/10/2026	6,000	5,560	0.05	4.875% due 18/07/2033	25,000	25,567	0.24	Fastighets AB Balder			
Volkswagen Financial Services NV				5.000% due 18/01/2053	6,000	5,665	0.05	1.125% due 29/01/2027	€ 4,500	4,263	0.04
0.875% due 20/02/2025	£ 6,400	7,750	0.07	Total Saudi Arabia		99,360	0.93	Sagax AB			
1.875% due 03/12/2024	1,800	2,218	0.02					1.125% due 30/01/2027	4,200	4,181	0.04
Volkswagen International Finance NV				SINGAPORE				2.250% due 13/03/2025	8,400	9,035	0.08
7.875% due 06/09/2032 (g)	€ 2,900	3,614	0.03	CORPORATE BONDS & NOTES				Total Sweden		17,479	0.16
Vonovia Finance BV				Oversea-Chinese Banking Corp. Ltd.				SWITZERLAND			
0.500% due 14/09/2029	400	365	0.00	1.832% due 10/09/2030 (i)	13,300	12,516	0.12	CORPORATE BONDS & NOTES			
1.125% due 14/09/2034	1,000	827	0.01	Pfizer Investment Enterprises Pte. Ltd.				UBS AG			
		306,221	2.86	5.110% due 19/05/2043	18,100	18,047	0.17	5.650% due 11/09/2028	\$ 12,500	12,972	0.12
NON-AGENCY MORTGAGE-BACKED SECURITIES				SP PowerAssets Ltd.							
EMF-NL Prime BV				3.000% due 26/09/2027	2,400	2,282	0.02				
4.785% due 17/04/2041	343	364	0.00	United Overseas Bank Ltd.							
Eurosail BV				1.750% due 16/03/2031 (i)	3,500	3,231	0.03				
5.485% due 17/10/2040	28	31	0.00	Total Singapore		40,775	0.38				
		395	0.00								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UBS Group AG			
1.494% due 10/08/2027	\$ 5,000	\$ 4,520	0.04
2.593% due 11/09/2025	18,030	17,644	0.17
3.091% due 14/05/2032	1,500	1,278	0.01
3.126% due 13/08/2030	400	357	0.00
4.125% due 24/09/2025	58,990	57,749	0.54
4.750% due 17/03/2032	€ 11,040	12,872	0.12
4.965% due 16/01/2026	3,550	3,929	0.04
6.301% due 22/09/2034	\$ 3,100	3,284	0.03
7.750% due 01/03/2029	€ 5,000	6,373	0.06
9.250% due 13/11/2028 (g)(i)	\$ 5,800	6,272	0.06
9.250% due 13/11/2033 (g)(i)	4,200	4,665	0.04
Total Switzerland		131,915	1.23

THAILAND**CORPORATE BONDS & NOTES**

Bangkok Bank PCL			
3.466% due 23/09/2036 (i)	9,000	7,561	0.07

TURKEY**CORPORATE BONDS & NOTES**

Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	3,644	3,452	0.03

UNITED ARAB EMIRATES**CORPORATE BONDS & NOTES**

DAE Sukuk Dfc Ltd.			
3.750% due 15/02/2026	8,183	7,876	0.07

UNITED KINGDOM**CORPORATE BONDS & NOTES**

Barclays PLC			
2.645% due 24/06/2031	8,000	6,752	0.06
4.918% due 08/08/2030	€ 5,500	6,335	0.06
5.501% due 09/08/2028	\$ 7,550	7,589	0.07
6.224% due 09/05/2034	5,531	5,740	0.05
6.490% due 13/09/2029	7,500	7,816	0.07
6.692% due 13/09/2034	7,800	8,344	0.08
7.090% due 06/11/2029	€ 9,500	12,912	0.12
8.000% due 15/06/2024 (g)(i)	\$ 4,300	4,281	0.04
BAT International Finance PLC			
2.250% due 26/06/2028	€ 8,100	9,210	0.09
BP Capital Markets PLC			
5.773% due 25/05/2038	1,091	1,523	0.01
Broadgate Financing PLC			
4.851% due 05/04/2033	49	64	0.00
Cadent Finance PLC			
2.625% due 22/09/2038	300	278	0.00
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 11,800	12,157	0.11
1.000% due 31/07/2031	6,599	6,150	0.06
Clydesdale Bank PLC			
5.820% due 22/09/2028	€ 8,500	10,837	0.10
Direct Line Insurance Group PLC			
4.000% due 05/06/2032	1,200	1,249	0.01
DWR Cymru Financing UK PLC			
3.514% due 31/03/2030	33	47	0.00
Ferguson Finance PLC			
3.250% due 02/06/2030	\$ 4,300	3,850	0.04
Gazprom PJSC Via Gaz Finance PLC			
3.250% due 25/02/2030	7,700	4,504	0.04
Greene King Finance PLC			
0.000% due 15/03/2036	€ 900	907	0.01
4.064% due 15/03/2035	4,307	5,022	0.05
5.106% due 15/03/2034	86	106	0.00
5.318% due 15/09/2031	213	266	0.00
HSBC Holdings PLC			
1.750% due 24/07/2027	19,060	22,335	0.21
2.357% due 18/08/2031	\$ 5,539	4,592	0.04
2.848% due 04/06/2031	8,500	7,316	0.07
3.973% due 22/05/2030	11,300	10,564	0.10
4.041% due 13/03/2028	17,400	16,774	0.16
4.292% due 12/09/2026	2,500	2,450	0.02
4.600% due 17/12/2030 (g)(i)	11,900	9,954	0.09
Imperial Brands Finance PLC			
3.125% due 26/07/2024	1,300	1,279	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.500% due 26/07/2026	\$ 21,311	\$ 20,343	0.19
3.875% due 26/07/2029	9,040	8,441	0.08
5.500% due 28/09/2026	€ 3,300	4,244	0.04
Informa PLC			
1.250% due 22/04/2028	€ 8,823	8,934	0.08
2.125% due 06/10/2025	17,190	18,473	0.17
3.125% due 05/07/2026	€ 100	122	0.00
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 15,000	16,292	0.15
3.375% due 08/10/2028	€ 7,572	9,010	0.08
John Lewis PLC			
4.250% due 18/12/2034	2,800	2,597	0.03
6.125% due 21/01/2025	1,950	2,481	0.02
Lloyds Bank PLC			
0.000% due 02/04/2032	\$ 24,400	15,776	0.15
Lloyds Banking Group PLC			
4.947% due 27/06/2025 (g)(i)	€ 5,200	5,617	0.05
M&G PLC			
6.340% due 19/12/2063	€ 500	611	0.01
Market Bidco Finco PLC			
4.750% due 04/11/2027	€ 11,381	11,306	0.11
Marks & Spencer PLC			
3.750% due 19/05/2026	€ 100	124	0.00
Mitchells & Butlers Finance PLC			
5.789% due 15/12/2030	535	630	0.01
6.013% due 15/12/2030	404	489	0.01
National Grid Electricity Distribution East Midlands PLC			
3.530% due 20/09/2028	€ 3,000	3,367	0.03
National Grid PLC			
5.602% due 12/06/2028	\$ 1,400	1,444	0.01
5.809% due 12/06/2033	21,500	22,611	0.21
Nationwide Building Society			
3.375% due 27/11/2028	€ 1,600	1,811	0.02
4.500% due 01/11/2026	7,300	8,322	0.08
5.264% due 10/11/2026	\$ 500	510	0.01
5.875% due 20/12/2024 (g)(i)	€ 8,150	10,223	0.10
6.557% due 18/10/2027	\$ 20,000	20,716	0.19
NatWest Group PLC			
4.269% due 22/03/2025	8,800	8,770	0.08
4.800% due 05/04/2026	3,800	3,768	0.04
4.892% due 18/05/2029	8,625	8,478	0.08
5.076% due 27/01/2030	7,978	7,863	0.07
6.016% due 02/03/2034	25,900	27,221	0.25
Quadgas Finance PLC			
3.375% due 17/09/2029	€ 300	339	0.00
Royalty Pharma PLC			
2.200% due 02/09/2030	\$ 5,593	4,703	0.04
3.300% due 02/09/2040	5,000	3,761	0.04
Sage Group PLC			
1.625% due 25/02/2031	€ 1,400	1,465	0.01
Santander UK Group Holdings PLC			
2.896% due 15/03/2032	\$ 500	427	0.00
2.920% due 08/05/2026	€ 2,700	3,294	0.03
3.530% due 25/08/2028	€ 2,000	2,195	0.02
6.750% due 24/06/2024 (g)(i)	€ 12,950	16,523	0.16
7.482% due 29/08/2029	8,900	12,348	0.12
Santander UK PLC			
5.770% due 12/02/2027	11,800	15,069	0.14
Standard Chartered PLC			
1.456% due 14/01/2027	\$ 16,100	14,758	0.14
2.819% due 30/01/2026	2,300	2,225	0.02
3.265% due 18/02/2036	5,700	4,671	0.04
3.603% due 12/01/2033	5,900	4,893	0.05
4.644% due 01/04/2031	2,700	2,547	0.02
6.296% due 06/07/2034	600	631	0.01
6.301% due 09/01/2029	11,533	11,845	0.11
SW Finance PLC			
7.375% due 12/12/2041	€ 7,000	9,580	0.09
Telereal Secured Finance PLC			
4.010% due 10/12/2033	213	257	0.00
Thames Water Utilities Finance PLC			
4.375% due 18/01/2031	€ 3,000	3,142	0.03
8.250% due 25/04/2040	€ 6,225	8,926	0.08
TP ICAP Finance PLC			
2.625% due 18/11/2028	5,568	5,946	0.06
5.250% due 29/05/2026	16,900	20,893	0.20
7.875% due 17/04/2030	4,800	6,527	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Virgin Money UK PLC			
2.875% due 24/06/2025	€ 6,700	\$ 7,356	0.07
3.375% due 24/04/2026	€ 2,300	2,804	0.03
4.000% due 03/09/2027	1,000	1,210	0.01
4.625% due 29/10/2028	€ 389	429	0.00
Weir Group PLC			
2.200% due 13/05/2026	\$ 8,500	7,907	0.07
		618,468	5.77

NON-AGENCY MORTGAGE-BACKED SECURITIES

Canary Wharf Finance PLC			
5.952% due 22/10/2037	€ 55	72	0.00
Great Hall Mortgages PLC			
5.812% due 18/06/2039	\$ 398	396	0.01
Newgate Funding PLC			
5.509% due 01/12/2050	€ 111	137	0.00
RMAC PLC			
0.000% due 15/02/2047	18,600	23,788	0.22
		24,393	0.23
Total United Kingdom		642,861	6.00

UNITED STATES**ASSET-BACKED SECURITIES**

AASET Trust			
3.967% due 16/05/2042	\$ 445	407	0.00
ACE Securities Corp. Home Equity Loan Trust			
6.370% due 25/12/2034	960	869	0.01
6.415% due 25/05/2035	1,900	1,710	0.02
Aegis Asset-Backed Securities Trust			
5.640% due 25/01/2037	3,616	2,644	0.03
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
6.175% due 25/01/2036	153	153	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
4.453% due 25/08/2032	92	87	0.00
Fremont Home Loan Trust			
5.790% due 25/08/2036	6,862	2,208	0.02
GSAMP Trust			
5.640% due 25/01/2037	1,193	1,156	0.01
Home Equity Mortgage Loan Asset-Backed Trust			
5.660% due 25/04/2037	4,562	2,949	0.03
JPMorgan Mortgage Acquisition Trust			
5.680% due 25/10/2036	833	819	0.01
L2L Education Loan Trust			
5.816% due 15/06/2031	832	832	0.01
Labrador Aviation Finance Ltd.			
4.300% due 15/01/2042	11,854	10,136	0.10
Long Beach Mortgage Loan Trust			
5.790% due 25/12/2036	4,120	2,814	0.03
6.520% due 25/06/2035	4,166	4,019	0.04
MASTR Asset-Backed Securities Trust			
6.190% due 25/12/2034	1,648	1,535	0.01
Morgan Stanley ABS Capital, Inc. Trust			
6.520% due 25/04/2035	1,485	1,407	0.01
New Century Home Equity Loan Trust			
6.400% due 25/11/2034	212	208	0.00
Option One Mortgage Loan Trust			
5.610% due 25/01/2037	4,418	2,506	0.02
Residential Asset Mortgage Products Trust			
0.000% due 25/12/2035	379	313	0.00
Residential Asset Securities Corp. Trust			
6.130% due 25/11/2035	143	143	0.00
Securitized Asset-Backed Receivables LLC Trust			
6.050% due 25/12/2035	350	337	0.00
6.145% due 25/01/2035	89	78	0.00
SLM Private Credit Student Loan Trust			
5.886% due 16/12/2041	1,238	1,203	0.01
Soundview Home Loan Trust			
5.930% due 25/06/2036	3,569	3,402	0.03
Structured Asset Investment Loan Trust			
6.090% due 25/01/2036	3,489	3,212	0.03
		45,147	0.42

Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS				5.450% due 23/01/2039	\$ 7,000	\$ 7,388	0.07	Booz Allen Hamilton, Inc.			
FINANCIALS				Antares Holdings LP				5.950% due 04/08/2033	\$ 2,900	\$ 3,067	0.03
Stearns Holdings LLC 'B' (c)	1,508,783	\$ 0	0.00	2.750% due 15/01/2027	5,800	5,143	0.05	Boston Gas Co.			
	PAR			3.950% due 15/07/2026	3,500	3,258	0.03	6.119% due 20/07/2053	3,000	3,137	0.03
	(000S)			7.950% due 11/08/2028	5,000	5,181	0.05	Boston Scientific Corp.			
CORPORATE BONDS & NOTES				Apple, Inc.				2.650% due 01/06/2030	5,749	5,136	0.05
7-Eleven, Inc.				4.300% due 10/05/2033 (k)	2,200	2,235	0.02	Brandywine Operating Partnership LP			
1.800% due 10/02/2031	\$ 2,150	1,749	0.02	Ares Capital Corp.				3.950% due 15/11/2027	1,450	1,297	0.01
Adventist Health System				2.875% due 15/06/2027	8,400	7,681	0.07	British Airways Pass-Through Trust			
5.430% due 01/03/2032	2,000	2,036	0.02	Ares Finance Co. LLC				3.300% due 15/06/2034	11,321	10,086	0.09
AEP Texas, Inc.				3.250% due 15/06/2030	15,444	13,664	0.13	3.350% due 15/12/2030	724	656	0.01
2.100% due 01/07/2030	7,935	6,665	0.06	Ares Management Corp.				3.800% due 20/03/2033	64	60	0.00
AES Corp.				6.375% due 10/11/2028	14,000	14,688	0.14	4.125% due 20/03/2033	65	59	0.00
3.300% due 15/07/2025	9,500	9,157	0.09	Ashtead Capital, Inc.				4.250% due 15/05/2034	650	607	0.01
3.950% due 15/07/2030	5,589	5,174	0.05	1.500% due 12/08/2026	1,200	1,089	0.01	4.625% due 20/12/2025	311	310	0.00
5.450% due 01/06/2028	4,468	4,545	0.04	4.000% due 01/05/2028	7,041	6,633	0.06	Broadcom, Inc.			
Alaska Airlines Pass-Through Trust				Assured Guaranty U.S. Holdings, Inc.				2.450% due 15/02/2031	12,900	11,038	0.10
4.800% due 15/02/2029	7,381	7,183	0.07	6.125% due 15/09/2028	3,900	4,098	0.04	3.187% due 15/11/2036	34,991	28,374	0.26
Alexandria Real Estate Equities, Inc.				AT&T, Inc.				3.469% due 15/04/2034	18,649	16,233	0.15
4.300% due 15/01/2026	12,027	11,845	0.11	3.550% due 15/09/2055	7,171	5,161	0.05	3.500% due 15/02/2041	200	159	0.00
Allegion U.S. Holding Co., Inc.				3.650% due 15/09/2059	15,243	10,938	0.10	4.926% due 15/05/2037	11,422	11,061	0.10
3.550% due 01/10/2027	9,700	9,225	0.09	4.300% due 18/11/2034	€ 3,400	3,978	0.04	Brookfield Capital Finance LLC			
Ally Financial, Inc.				Atmos Energy Corp.				6.087% due 14/06/2033	7,700	8,041	0.08
2.200% due 02/11/2028	800	681	0.01	5.900% due 15/11/2033	\$ 1,000	1,086	0.01	Brooklyn Union Gas Co.			
6.848% due 03/01/2030	6,100	6,272	0.06	Aviation Capital Group LLC				3.865% due 04/03/2029	204	189	0.00
6.992% due 13/06/2029	6,000	6,202	0.06	3.500% due 01/11/2027	8,030	7,406	0.07	Burlington Northern Santa Fe LLC			
8.000% due 01/11/2031	12,001	13,151	0.12	4.375% due 30/01/2024	13,999	13,977	0.13	4.450% due 15/01/2053	344	325	0.00
American Airlines Pass-Through Trust				Bank of America Corp.				5.200% due 15/04/2054	10,828	11,282	0.11
3.000% due 15/04/2030	2,015	1,821	0.02	0.580% due 08/08/2029	€ 9,500	9,225	0.09	Cameron LNG LLC			
3.150% due 15/08/2033	6,712	5,885	0.05	1.898% due 23/07/2031	\$ 4,200	3,438	0.03	2.902% due 15/07/2031	1,900	1,668	0.02
3.200% due 15/12/2029	9,024	8,229	0.08	2.551% due 04/02/2028	26,100	24,191	0.23	3.402% due 15/01/2038	4,172	3,526	0.03
3.250% due 15/04/2030	1,514	1,324	0.01	2.592% due 29/04/2031	15,000	12,935	0.12	3.701% due 15/01/2039	8,325	7,066	0.07
3.350% due 15/04/2031	7,304	6,605	0.06	2.651% due 11/03/2032	10,000	8,449	0.08	Cantor Fitzgerald LP			
3.375% due 01/11/2028	8,019	7,356	0.07	2.687% due 22/04/2032	1,710	1,445	0.01	4.500% due 14/04/2027	100	96	0.00
3.500% due 15/08/2033	11,139	9,500	0.09	3.093% due 01/10/2025	9,000	8,827	0.08	4.875% due 01/05/2024	3,500	3,474	0.03
3.575% due 15/07/2029	1,934	1,806	0.02	4.271% due 23/07/2029	2,300	2,222	0.02	7.200% due 12/12/2028	7,900	8,105	0.08
3.600% due 22/03/2029	903	846	0.01	4.300% due 28/01/2025 (g)	27,900	26,305	0.25	Capital One Financial Corp.			
3.600% due 15/04/2031	4,003	3,514	0.03	4.827% due 22/07/2026	1,700	1,688	0.02	6.312% due 08/06/2029	9,621	9,875	0.09
3.650% due 15/08/2030	1,316	1,220	0.01	5.015% due 22/07/2033	5,000	4,948	0.05	Carlyle Holdings Finance LLC			
4.000% due 15/01/2027	2,138	2,050	0.02	5.288% due 25/04/2034	14,600	14,641	0.14	5.625% due 30/03/2043	100	98	0.00
4.100% due 15/07/2029	990	914	0.01	5.819% due 15/09/2029	11,200	11,568	0.11	Carrier Global Corp.			
American Electric Power Co., Inc.				5.872% due 15/09/2034	1,250	1,309	0.01	4.375% due 29/05/2025	€ 13,400	14,936	0.14
3.875% due 15/02/2062	6,200	5,235	0.05	5.933% due 15/09/2027	5,000	5,104	0.05	5.800% due 30/11/2025	\$ 5,000	5,069	0.05
4.300% due 01/12/2028	4,600	4,503	0.04	Bank of America N.A.				CDW LLC			
5.200% due 15/01/2029	10,000	10,141	0.09	5.526% due 18/08/2026	22,300	22,719	0.21	3.569% due 01/12/2031	6,400	5,684	0.05
5.625% due 01/03/2033	1,198	1,249	0.01	5.650% due 18/08/2025	5,825	5,899	0.06	Centene Corp.			
American Homes 4 Rent LP				6.000% due 15/10/2036	7,150	7,760	0.07	2.450% due 15/07/2028	20,384	18,169	0.17
4.250% due 15/02/2028	500	486	0.00	BAT Capital Corp.				3.000% due 15/10/2030	21,000	18,213	0.17
4.900% due 15/02/2029	9,100	9,010	0.08	2.726% due 25/03/2031	2,894	2,429	0.02	Charles Schwab Corp.			
American Tower Corp.				6.421% due 02/08/2033	1,300	1,361	0.01	6.196% due 17/11/2029	20,300	21,300	0.20
0.500% due 15/01/2028	€ 17,900	17,657	0.16	Bayer U.S. Finance LLC				Charter Communications Operating LLC			
1.000% due 15/01/2032	11,300	10,244	0.10	4.250% due 15/12/2025	400	390	0.00	2.250% due 15/01/2029	7,920	6,876	0.06
1.450% due 15/09/2026	\$ 5,900	5,379	0.05	4.375% due 15/12/2028	22,280	21,193	0.20	2.300% due 01/02/2032	11,000	8,762	0.08
1.875% due 15/10/2030	4,800	3,938	0.04	6.375% due 21/11/2030	15,500	15,959	0.15	3.500% due 01/06/2041	9,200	6,511	0.06
1.950% due 22/05/2026	€ 8,800	9,383	0.09	Becton Dickinson & Co.				3.700% due 01/04/2051	6,800	4,430	0.04
2.100% due 15/06/2030	\$ 6,500	5,457	0.05	0.034% due 13/08/2025	€ 2,300	2,408	0.02	3.900% due 01/06/2052	1,700	1,145	0.01
2.300% due 15/09/2031	2,700	2,234	0.02	Berry Global, Inc.				4.400% due 01/12/2061	750	519	0.00
2.400% due 15/03/2025	3,800	3,674	0.03	1.000% due 15/01/2025	9,900	10,631	0.10	4.800% due 01/03/2050	8,400	6,513	0.06
2.950% due 15/01/2025	9,670	9,441	0.09	1.500% due 15/01/2027	9,100	9,439	0.09	5.125% due 01/07/2049	12,300	10,005	0.09
3.125% due 15/01/2027	5,900	5,581	0.05	4.875% due 15/07/2026	\$ 2,870	2,822	0.03	5.375% due 01/04/2038	5,632	5,086	0.05
3.800% due 15/08/2029	9,134	8,681	0.08	BGC Group, Inc.				6.150% due 10/11/2026	4,500	4,602	0.04
3.950% due 15/03/2029	600	573	0.01	8.000% due 25/05/2028	5,500	5,747	0.05	Cheniere Corpus Christi Holdings LLC			
5.250% due 15/07/2028	3,000	3,050	0.03	Black Hills Corp.				3.700% due 15/11/2029	8,332	7,875	0.07
5.550% due 15/07/2033	1,000	1,035	0.01	1.037% due 23/08/2024	1,100	1,068	0.01	5.125% due 30/06/2027	13,132	13,205	0.12
5.650% due 15/03/2033	9,000	9,359	0.09	5.950% due 15/03/2028	2,990	3,100	0.03	Cheniere Energy Partners LP			
5.900% due 15/11/2033	6,200	6,569	0.06	6.150% due 15/05/2034	2,500	2,607	0.02	3.250% due 31/01/2032	8,600	7,338	0.07
American Transmission Systems, Inc.				Blackstone Private Credit Fund				4.000% due 01/03/2031	16,200	14,750	0.14
5.000% due 01/09/2044	1,052	978	0.01	2.350% due 22/11/2024	12,969	12,551	0.12	5.950% due 30/06/2033	9,900	10,177	0.10
Amgen, Inc.				Blue Owl Finance LLC				Cheniere Energy, Inc.			
5.150% due 02/03/2028	3,600	3,687	0.03	3.125% due 10/06/2031	5,700	4,703	0.04	4.625% due 15/10/2028	3,600	3,517	0.03
5.250% due 02/03/2030	7,571	7,786	0.07	Boeing Co.				Choice Hotels International, Inc.			
5.600% due 02/03/2043	35,984	37,206	0.35	2.196% due 04/02/2026	23,500	22,209	0.21	3.700% due 01/12/2029	1,700	1,508	0.01
5.650% due 02/03/2053	5,900	6,212	0.06	3.250% due 01/02/2028	4,400	4,177	0.04	Citibank N.A.			
5.750% due 02/03/2063	10,000	10,504	0.10	5.150% due 01/05/2030	1,137	1,158	0.01	5.803% due 29/09/2028	7,650	7,993	0.07
Anheuser-Busch Cos. LLC				5.930% due 01/05/2060	5,000	5,186	0.05	5.864% due 29/09/2025	10,000	10,170	0.10
4.900% due 01/02/2046	1,644	1,613	0.02	Booking Holdings, Inc.				Citigroup, Inc.			
Anheuser-Busch InBev Worldwide, Inc.				4.125% due 12/05/2033	€ 1,900	2,245	0.02	2.572% due 03/06/2031 (j)	24,439	20,889	0.20
4.600% due 15/04/2048	1,179	1,117	0.01								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cleveland Electric Illuminating Co.				Duke Energy Indiana LLC				Glencore Funding LLC			
3.500% due 01/04/2028	\$ 2,965	\$ 2,779	0.03	5.400% due 01/04/2053	\$ 1,218	\$ 1,243	0.01	5.400% due 08/05/2028	\$ 500	\$ 510	0.00
CNA Financial Corp.				Duke Energy Ohio, Inc.				Global Payments, Inc.			
5.500% due 15/06/2033	1,000	1,032	0.01	5.650% due 01/04/2053	1,868	1,961	0.02	4.875% due 17/03/2031	€ 8,600	9,998	0.09
Columbia Pipelines Holding Co. LLC				Duke Energy Progress LLC				5.950% due 15/08/2052	\$ 2,031	2,074	0.02
6.042% due 15/08/2028	3,400	3,512	0.03	5.250% due 15/03/2033	5,283	5,449	0.05	GLP Capital LP			
Columbia Pipelines Operating Co. LLC				Edison International				4.000% due 15/01/2030	1,500	1,370	0.01
5.927% due 15/08/2030	2,300	2,380	0.02	8.125% due 15/06/2053	1,230	1,259	0.01	4.000% due 15/01/2031	4,000	3,607	0.03
6.036% due 15/11/2033	13,500	14,145	0.13	Enel Finance America LLC				5.300% due 15/01/2029	15,224	15,145	0.14
Comcast Corp.				7.100% due 14/10/2027	2,600	2,776	0.03	5.375% due 15/04/2026	5,600	5,569	0.05
5.350% due 15/05/2053	12,889	13,344	0.12	Energy Transfer LP				5.750% due 01/06/2028	13,929	14,065	0.13
ConocoPhillips Co.				4.400% due 15/03/2027	6,745	6,599	0.06	Goldman Sachs Group, Inc.			
5.050% due 15/09/2033	12,000	12,335	0.12	5.150% due 01/02/2043	2,294	2,046	0.02	2.383% due 21/07/2032	4,100	3,370	0.03
Constellation Energy Generation LLC				5.150% due 15/03/2045	7,503	6,896	0.06	2.600% due 07/02/2030	4,187	3,681	0.03
5.600% due 01/03/2028	1,500	1,546	0.01	5.300% due 01/04/2044	4,130	3,809	0.04	3.272% due 29/09/2025	15,500	15,240	0.14
5.750% due 01/10/2041	2,500	2,500	0.02	5.350% due 15/05/2045	7,181	6,685	0.06	4.223% due 01/05/2029	19,400	18,779	0.18
6.125% due 15/01/2034	2,500	2,677	0.03	6.050% due 01/12/2026	4,200	4,321	0.04	4.482% due 23/08/2028	17,300	17,002	0.16
Consumers Securitization Funding LLC				7.500% due 01/07/2038	5,257	6,094	0.06	6.484% due 24/10/2029	31,500	33,446	0.31
5.550% due 01/03/2028	1,000	1,005	0.01	Entergy Louisiana LLC				6.811% due 15/05/2026	14,800	14,899	0.14
Continental Resources, Inc.				3.780% due 01/04/2025	25,100	24,662	0.23	7.250% due 10/04/2028	£ 3,817	5,330	0.05
2.875% due 01/04/2032	15,595	12,664	0.12	Entergy Mississippi LLC				Golub Capital BDC, Inc.			
5.750% due 15/01/2031	170	169	0.00	5.000% due 01/09/2033	1,000	1,008	0.01	7.050% due 05/12/2028	\$ 3,000	3,148	0.03
Corporate Office Properties LP				Enterprise Products Operating LLC				Goodman U.S. Finance Four LLC			
2.250% due 15/03/2026	5,100	4,759	0.04	5.250% due 16/08/2077	4,739	4,542	0.04	4.500% due 15/10/2037	7,182	6,144	0.06
CoStar Group, Inc.				5.375% due 15/02/2078	5,614	5,046	0.05	Goodman U.S. Finance Three LLC			
2.800% due 15/07/2030	5,100	4,340	0.04	8.638% due 16/08/2077	5,838	5,812	0.05	3.700% due 15/03/2028	15,779	14,702	0.14
Cox Communications, Inc.				EPR Properties				Guardian Life Global Funding			
5.450% due 15/09/2028	3,385	3,457	0.03	4.500% due 01/04/2025	4,420	4,339	0.04	1.100% due 23/06/2025	3,000	2,833	0.03
Credit Acceptance Corp.				4.500% due 01/06/2027	6,264	5,915	0.06	Gulfstream Natural Gas System LLC			
9.250% due 15/12/2028	2,300	2,455	0.02	4.750% due 15/12/2026	4,425	4,237	0.04	4.600% due 15/09/2025	4,560	4,478	0.04
Credit Suisse AG AT1 Claim				4.950% due 15/04/2028	1,986	1,886	0.02	Haleon U.S. Capital LLC			
Crown Castle Towers LLC				Equifax, Inc.				3.625% due 24/03/2032	500	461	0.00
4.241% due 15/07/2048	5,800	5,508	0.05	5.100% due 01/06/2028	7,800	7,870	0.07	Hanover Insurance Group, Inc.			
Crown Castle, Inc.				Equitable Financial Life Global Funding				4.500% due 15/04/2026	740	727	0.01
2.250% due 15/01/2031	12,500	10,359	0.10	1.300% due 12/07/2026	1,000	902	0.01	HAT Holdings LLC			
3.100% due 15/11/2029	10,305	9,230	0.09	Evergy Missouri West, Inc.				8.000% due 15/06/2027	3,950	4,118	0.04
3.800% due 15/02/2028	3,765	3,579	0.03	5.150% due 15/12/2027	2,000	2,014	0.02	HCA, Inc.			
4.300% due 15/02/2029	3,597	3,466	0.03	Eversource Energy				3.500% due 01/09/2030	7,475	6,778	0.06
CVS Health Corp.				5.125% due 15/05/2033	8,300	8,349	0.08	3.500% due 15/07/2051	3,800	2,681	0.03
5.000% due 30/01/2029	7,000	7,132	0.07	5.950% due 01/02/2029	2,000	2,096	0.02	4.125% due 15/06/2029	3,100	2,966	0.03
5.250% due 30/01/2031	18,900	19,396	0.18	Exelon Corp.				4.500% due 15/02/2027	3,800	3,757	0.04
5.875% due 01/06/2053	6,500	6,845	0.06	4.050% due 15/04/2030	3,417	3,262	0.03	5.500% due 01/06/2033	22,127	22,484	0.21
CVS Pass-Through Trust				Expedia Group, Inc.				HEICO Corp.			
4.704% due 10/01/2036	202	187	0.00	3.250% due 15/02/2030	6,708	6,153	0.06	5.350% due 01/08/2033	1,000	1,024	0.01
5.926% due 10/01/2034	1,860	1,886	0.02	3.800% due 15/02/2028	10,805	10,426	0.10	Highwoods Realty LP			
6.036% due 10/12/2028	1,008	1,019	0.01	6.250% due 01/05/2025	983	993	0.01	2.600% due 01/02/2031	6,700	5,216	0.05
7.507% due 10/01/2032	1,032	1,086	0.01	Extra Space Storage LP				4.200% due 15/04/2029	2,500	2,265	0.02
8.353% due 10/07/2031	219	237	0.00	5.900% due 15/01/2031	2,800	2,924	0.03	Host Hotels & Resorts LP			
DAE Funding LLC				Fells Point Funding Trust				2.900% due 15/12/2031	2,173	1,825	0.02
1.550% due 01/08/2024	6,333	6,171	0.06	3.046% due 31/01/2027	6,150	5,799	0.05	3.375% due 15/12/2029	4,700	4,224	0.04
1.625% due 15/02/2024	3,100	3,084	0.03	FirstEnergy Transmission LLC				3.500% due 15/09/2030	2,600	2,322	0.02
3.375% due 20/03/2028	24,600	22,706	0.21	4.550% due 01/04/2049	2,083	1,807	0.02	3.875% due 01/04/2024	8,200	8,157	0.08
Daimler Truck Finance North America LLC				Fiserv, Inc.				4.000% due 15/06/2025	1,625	1,588	0.01
1.625% due 13/12/2024	2,900	2,796	0.03	3.000% due 01/07/2031	£ 800	916	0.01	Howard Midstream Energy Partners LLC			
2.000% due 14/12/2026	7,360	6,774	0.06	Flex Intermediate Holdco LLC				8.875% due 15/07/2028	1,000	1,051	0.01
Dell International LLC				3.363% due 30/06/2031	\$ 33,661	27,577	0.26	Hudson Pacific Properties LP			
4.900% due 01/10/2026	11,010	11,032	0.10	Ford Foundation				3.250% due 15/01/2030	2,325	1,710	0.02
6.020% due 15/06/2026	12,036	12,324	0.12	2.815% due 01/06/2070	1,600	1,022	0.01	3.950% due 01/11/2027	3,500	2,934	0.03
Delta Air Lines, Inc.				Ford Motor Credit Co. LLC				4.650% due 01/04/2029	2,700	2,194	0.02
2.900% due 28/10/2024	14,442	14,068	0.13	2.330% due 25/11/2025	€ 5,450	5,852	0.05	5.950% due 15/02/2028	2,200	1,947	0.02
3.750% due 28/10/2029	18,900	17,319	0.16	3.021% due 06/03/2024	13,290	14,639	0.14	Humana, Inc.			
Discovery Communications LLC				3.250% due 15/09/2025	1,400	1,528	0.01	4.875% due 01/04/2030	1,000	1,014	0.01
2.500% due 20/09/2024	£ 2,400	2,992	0.03	4.535% due 06/03/2025	£ 2,607	3,278	0.03	5.875% due 01/03/2033	5,895	6,283	0.06
DISH DBS Corp.				4.675% due 01/12/2024	€ 3,187	3,529	0.03	Hyundai Capital America			
5.250% due 01/12/2026	\$ 3,000	2,576	0.02	7.350% due 06/03/2030	\$ 4,600	4,945	0.05	0.875% due 14/06/2024	12,010	11,739	0.11
5.750% due 01/12/2028	3,100	2,478	0.02	Fortress Transportation & Infrastructure Investors LLC				1.500% due 15/06/2026	9,947	9,088	0.08
Doctors Co. An Interinsurance Exchange				7.875% due 01/12/2030	7,500	7,820	0.07	6.000% due 11/07/2025	1,200	1,210	0.01
4.500% due 18/01/2032	900	718	0.01	Freedom Mortgage Corp.				6.532% due 04/08/2025	10,000	9,998	0.09
DTE Electric Co.				12.000% due 01/10/2028	5,800	6,339	0.06	Illumina, Inc.			
1.900% due 01/04/2028	4,600	4,142	0.04	FS KKR Capital Corp.				5.750% due 13/12/2027	2,000	2,054	0.02
5.200% due 01/04/2033	3,500	3,639	0.03	1.650% due 12/10/2024	9,700	9,362	0.09	Infor, Inc.			
Duke Energy Carolinas LLC				2.625% due 15/01/2027	5,211	4,683	0.04	1.750% due 15/07/2025	4,575	4,316	0.04
4.000% due 30/09/2042	122	105	0.00	7.875% due 15/01/2029	600	636	0.01	Integris Baptist Medical Center, Inc.			
Duke Energy Corp.				Georgia Power Co.				3.875% due 15/08/2050	8,200	6,302	0.06
3.850% due 15/06/2034	€ 16,000	17,535	0.16	3.250% due 15/03/2051	200	145	0.00	Intercontinental Exchange, Inc.			
4.300% due 15/03/2028	\$ 3,613	3,565	0.03	4.950% due 17/05/2033	5,000	5,044	0.05	3.000% due 15/09/2060	9,350	6,333	0.06
								Invitation Homes Operating Partnership LP			
								4.150% due 15/04/2032	1,500	1,380	0.01

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.450% due 15/08/2030	\$ 3,400	\$ 3,430	0.03	MetLife, Inc.				OneMain Finance Corp.			
5.500% due 15/08/2033	1,500	1,504	0.01	5.875% due 15/03/2028 (g)	\$ 7,079	\$ 6,956	0.06	6.875% due 15/03/2025	\$ 2,800	\$ 2,837	0.03
Ipalco Enterprises, Inc.				Metropolitan Edison Co.				7.875% due 15/03/2030	4,900	5,048	0.05
3.700% due 01/09/2024	2,858	2,814	0.03	4.000% due 15/04/2025	6,300	6,152	0.06	ONEOK, Inc.			
4.250% due 01/05/2030	200	185	0.00	Mid-America Apartments LP				4.350% due 15/03/2029	21,030	20,455	0.19
Jackson National Life Global Funding				1.100% due 15/09/2026	2,600	2,360	0.02	6.050% due 01/09/2033	12,300	13,038	0.12
2.650% due 21/06/2024	600	589	0.01	3.600% due 01/06/2027	1,811	1,752	0.02	6.625% due 01/09/2053	17,000	19,047	0.18
Jefferies Financial Group, Inc.				3.950% due 15/03/2029	1,857	1,806	0.02	Oracle Corp.			
5.875% due 21/07/2028	3,325	3,411	0.03	Mid-Atlantic Interstate Transmission LLC				3.600% due 01/04/2040	9,300	7,424	0.07
Jersey Central Power & Light Co.				4.100% due 15/05/2028	7,140	6,901	0.06	3.600% due 01/04/2050	500	371	0.00
4.300% due 15/01/2026	880	862	0.01	MidAmerican Energy Co.				3.850% due 01/04/2060	1,345	977	0.01
4.700% due 01/04/2024	3,800	3,787	0.04	3.950% due 01/08/2047	4,903	4,115	0.04	4.100% due 25/03/2061 (j)	6,600	5,040	0.05
JetBlue Pass-Through Trust				5.750% due 01/11/2035	2,200	2,355	0.02	6.150% due 09/11/2029 (j)	10,000	10,765	0.10
4.000% due 15/05/2034	884	812	0.01	Midwest Connector Capital Co. LLC				6.250% due 09/11/2032 (j)	24,500	26,663	0.25
JPMorgan Chase & Co.				3.900% due 01/04/2024	29,977	29,811	0.28	Organon & Co.			
2.069% due 01/06/2029	6,600	5,855	0.05	Mileage Plus Holdings LLC				2.875% due 30/04/2028	€ 2,300	2,340	0.02
2.301% due 15/10/2025	33,500	32,650	0.30	6.500% due 20/06/2027	5,530	5,550	0.05	Ovintiv, Inc.			
2.545% due 08/11/2032	10,000	8,347	0.08	Mississippi Power Co.				6.250% due 15/07/2033	\$ 2,888	2,988	0.03
2.580% due 22/04/2032	16,700	14,133	0.13	3.950% due 30/03/2028	100	97	0.00	Pacific Gas & Electric Co.			
2.739% due 15/10/2030	35,800	31,856	0.30	4.250% due 15/03/2042	2,600	2,222	0.02	2.500% due 01/02/2031	500	413	0.00
3.540% due 01/05/2028	3,100	2,960	0.03	Monongahela Power Co.				2.950% due 01/03/2026	6,700	6,350	0.06
3.702% due 06/05/2030	9,300	8,758	0.08	5.400% due 15/12/2043	150	147	0.00	3.000% due 15/06/2028	16,330	14,895	0.14
3.782% due 01/02/2028	3,569	3,449	0.03	Morgan Stanley				3.150% due 01/01/2026	8,009	7,685	0.07
4.005% due 23/04/2029	6,100	5,874	0.05	0.000% due 02/04/2032 (j)	46,900	28,508	0.27	3.300% due 15/03/2027	11,935	11,168	0.10
4.457% due 13/11/2031	€ 2,000	2,331	0.02	5.123% due 01/02/2029	1,100	1,106	0.01	3.300% due 01/12/2027	15,869	14,825	0.14
4.565% due 14/06/2030	\$ 8,536	8,359	0.08	5.250% due 21/04/2034	2,315	2,316	0.02	3.400% due 15/08/2024	9,676	9,518	0.09
5.350% due 01/06/2034	14,700	14,918	0.14	5.424% due 21/07/2034	11,300	11,474	0.11	3.450% due 01/07/2025	5,877	5,691	0.05
6.070% due 22/10/2027	16,950	17,443	0.16	5.449% due 20/07/2029	4,900	4,996	0.05	3.500% due 15/06/2025	13,400	12,992	0.12
6.087% due 23/10/2029	10,000	10,519	0.10	6.407% due 01/11/2029	14,000	14,847	0.14	3.750% due 15/08/2042	3,300	2,445	0.02
JPMorgan Chase Bank N.A.				Morgan Stanley Bank N.A.				4.000% due 01/12/2046	100	73	0.00
5.110% due 08/12/2026	14,650	14,787	0.14	5.882% due 30/10/2026	21,000	21,602	0.20	4.200% due 01/06/2041	2,173	1,743	0.02
Kenvue, Inc.				MSCI, Inc.				4.300% due 15/03/2045	500	393	0.00
4.900% due 22/03/2033	1,100	1,134	0.01	3.250% due 15/08/2033	700	586	0.01	4.450% due 15/04/2042	8,543	6,914	0.06
5.000% due 22/03/2030	400	413	0.00	3.625% due 01/09/2030	2,400	2,174	0.02	4.500% due 15/12/2041	3,400	2,671	0.02
5.100% due 22/03/2043	6,700	6,957	0.06	3.875% due 15/02/2031	100	91	0.00	4.750% due 15/02/2044	1,889	1,581	0.01
Kilroy Realty LP				4.000% due 15/11/2029	5,350	5,035	0.05	6.700% due 01/04/2053	7,000	7,615	0.07
2.500% due 15/11/2032	1,100	834	0.01	Nasdaq, Inc.				6.950% due 15/03/2034	5,200	5,719	0.05
4.250% due 15/08/2029	1,000	918	0.01	5.350% due 28/06/2028	400	412	0.00	Pacific Life Global Funding			
Kinder Morgan, Inc.				National Fuel Gas Co.				1.200% due 24/06/2025	8,000	7,590	0.07
7.420% due 15/02/2037	3,388	3,676	0.03	2.950% due 01/03/2031	3,700	3,103	0.03	PacificCorp			
8.050% due 15/10/2030	36	42	0.00	National Health Investors, Inc.				5.350% due 01/12/2053	16,855	16,238	0.15
Kinetik Holdings LP				3.000% due 01/02/2031	1,800	1,441	0.01	5.500% due 15/05/2054	5,000	4,917	0.05
6.625% due 15/12/2028	700	714	0.01	Nationwide Financial Services, Inc.				6.250% due 15/10/2037	3,600	3,848	0.04
KKR Financial Holdings LLC				3.900% due 30/11/2049	8,700	6,911	0.06	Pactiv Evergreen Group Issuer LLC			
5.400% due 23/05/2033	10,400	10,053	0.09	Nationwide Mutual Insurance Co.				4.375% due 15/10/2028	1,700	1,591	0.01
KKR Group Finance Co. LLC				9.375% due 15/08/2039	200	265	0.00	PECO Energy Co.			
3.625% due 25/02/2050	1,146	824	0.01	Netflix, Inc.				3.000% due 15/09/2049	200	143	0.00
Kraft Heinz Foods Co.				3.625% due 15/06/2030	€ 29,473	33,201	0.31	Pennsylvania Electric Co.			
4.125% due 01/07/2027	£ 6,150	7,759	0.07	3.875% due 15/11/2029	17,481	20,009	0.19	3.600% due 01/06/2029	6,770	6,287	0.06
4.375% due 01/06/2046	\$ 24,570	21,470	0.20	Neuberger Berman Group LLC				4.150% due 15/04/2025	2,205	2,163	0.02
Las Vegas Sands Corp.				4.500% due 15/03/2027	\$ 12,077	11,586	0.11	6.150% due 01/10/2038	4,415	4,596	0.04
3.200% due 08/08/2024	51,200	50,238	0.47	Newfold Digital Holdings Group, Inc.				PennyMac Financial Services, Inc.			
3.500% due 18/08/2026	5,556	5,300	0.05	11.750% due 15/10/2028	1,500	1,615	0.02	7.875% due 15/12/2029	100	103	0.00
3.900% due 08/08/2029	3,300	3,045	0.03	NextEra Energy Capital Holdings, Inc.				Penske Truck Leasing Co. LP			
Lazard Group LLC				1.900% due 15/06/2028	2,500	2,220	0.02	3.350% due 01/11/2029	16,854	15,106	0.14
4.375% due 11/03/2029	4,868	4,716	0.04	4.800% due 01/12/2077	140	121	0.00	Philip Morris International, Inc.			
Lehman Brothers Holdings, Inc.				5.250% due 28/02/2053	4,229	4,162	0.04	5.625% due 17/11/2029	6,700	7,030	0.07
0.000% due 23/12/2010 ^		2	0.00	5.650% due 01/05/2079	500	472	0.00	Physicians Realty LP			
5.259% due 12/06/2013 ^	€ 2,807	16	0.00	NGPL PipeCo LLC				3.950% due 15/01/2028	11,672	11,131	0.10
6.875% due 02/05/2018 ^	\$ 3,000	6	0.00	4.875% due 15/08/2027	8,755	8,604	0.08	4.300% due 15/03/2027	7,400	7,205	0.07
Leidos, Inc.				Nissan Motor Acceptance Co. LLC				Piedmont Natural Gas Co., Inc.			
2.300% due 15/02/2031	1,885	1,579	0.01	1.850% due 16/09/2026	15,000	13,496	0.13	5.400% due 15/06/2033	5,000	5,145	0.05
Liberty Mutual Group, Inc.				6.282% due 08/03/2024	1,000	1,000	0.01	Pioneer Natural Resources Co.			
3.625% due 23/05/2059	€ 2,800	3,028	0.03	NVR, Inc.				7.200% due 15/01/2028	2,394	2,574	0.02
4.569% due 01/02/2029	\$ 800	783	0.01	3.000% due 15/05/2030	21,622	19,275	0.18	Plains All American Pipeline LP			
Marriott International, Inc.				Oaktree Specialty Lending Corp.				4.500% due 15/12/2026	1,000	988	0.01
3.500% due 15/10/2032	10,981	9,796	0.09	3.500% due 25/02/2025	2,000	1,940	0.02	6.700% due 15/05/2036	300	316	0.00
5.550% due 15/10/2028	2,000	2,064	0.02	Occidental Petroleum Corp.				Principal Life Global Funding			
Marvell Technology, Inc.				6.200% due 15/03/2040	3,622	3,744	0.04	3.000% due 18/04/2026	5,600	5,337	0.05
2.450% due 15/04/2028	14,850	13,410	0.13	6.600% due 15/03/2046	2,000	2,168	0.02	Progress Energy, Inc.			
MassMutual Global Funding				6.625% due 01/09/2030	1,000	1,065	0.01	7.750% due 01/03/2031	397	458	0.00
3.400% due 08/03/2026	3,700	3,606	0.03	8.875% due 15/07/2030	12,950	15,169	0.14	Prologis Euro Finance LLC			
Merck & Co., Inc.				Oklahoma Gas & Electric Co.				3.875% due 31/01/2030	€ 2,100	2,366	0.02
5.150% due 17/05/2063	2,100	2,192	0.02	5.400% due 15/01/2033	3,269	3,402	0.03	4.250% due 31/01/2043	5,000	5,584	0.05
Meta Platforms, Inc.				Omega Healthcare Investors, Inc.				Protective Life Corp.			
5.600% due 15/05/2053	12,671	13,743	0.13	5.250% due 15/01/2026	4,100	4,079	0.04	3.400% due 15/01/2030	\$ 21,076	18,665	0.17
MetLife Capital Trust								Protective Life Global Funding			
7.875% due 15/12/2067	2,995	3,224	0.03					5.467% due 08/12/2028	1,800	1,851	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Provident Funding Associates LP				Southern Power Co.				3.450% due 07/01/2030	\$ 1,636	\$ 1,462	0.01
6.375% due 15/06/2025	\$ 4,100	\$ 3,783	0.04	5.250% due 15/07/2043	\$ 2,800	\$ 2,654	0.02	3.500% due 01/09/2031	14,956	13,653	0.13
Realty Income Corp.				Southwest Airlines Co.				3.700% due 01/09/2031	4,975	4,360	0.04
2.200% due 15/06/2028	5,000	4,484	0.04	5.125% due 15/06/2027	7,412	7,450	0.07	4.000% due 11/10/2027	1,680	1,606	0.02
4.875% due 01/06/2026	3,471	3,476	0.03	Spirit AeroSystems, Inc.				4.150% due 11/10/2025	1,595	1,587	0.01
4.875% due 06/07/2030	€ 500	586	0.01	3.850% due 15/06/2026	1,200	1,155	0.01	4.150% due 25/02/2033	9,530	8,807	0.08
Regency Centers LP				9.375% due 30/11/2029	4,000	4,382	0.04	4.300% due 15/02/2027	1,604	1,556	0.01
2.950% due 15/09/2029	\$ 1,200	1,077	0.01	9.750% due 15/11/2030	12,990	13,980	0.13	4.550% due 25/02/2033	946	841	0.01
Reliance Standard Life Global Funding				Spirit Airlines Pass-Through Trust				5.800% due 15/07/2037	6,500	6,617	0.06
2.750% due 21/01/2027	6,000	5,520	0.05	4.100% due 01/10/2029	2,326	2,139	0.02	5.875% due 15/04/2029	5,488	5,563	0.05
Retail Opportunity Investments Partnership LP				Spirit Realty LP				UnitedHealth Group, Inc.			
6.750% due 15/10/2028	4,800	5,048	0.05	3.200% due 15/01/2027	4,800	4,545	0.04	3.875% due 15/08/2059	200	163	0.00
RGA Global Funding				3.200% due 15/02/2031	2,245	1,983	0.02	5.875% due 15/02/2053	22,500	25,504	0.24
6.000% due 21/11/2028	9,000	9,344	0.09	4.000% due 15/07/2029	853	810	0.01	6.050% due 15/02/2063	9,579	11,063	0.10
Rio Oil Finance Trust				4.450% due 15/09/2026	6,100	5,986	0.06	Venture Global Calcasieu Pass LLC			
8.200% due 06/04/2028	3,413	3,497	0.03	Sprint Spectrum Co. LLC				3.875% due 01/11/2033	7,800	6,619	0.06
9.750% due 06/01/2027	139	144	0.00	4.738% due 20/09/2029	906	899	0.01	4.125% due 15/08/2031	400	353	0.00
Rockies Express Pipeline LLC				5.152% due 20/09/2029	3,400	3,386	0.03	6.250% due 15/01/2030	39,200	39,040	0.36
4.800% due 15/05/2030	6,500	5,956	0.06	Standard Industries, Inc.				Venture Global LNG, Inc.			
RTX Corp.				2.250% due 21/11/2026	€ 14,299	14,985	0.14	8.125% due 01/06/2028	14,700	14,859	0.14
6.100% due 15/03/2034	2,700	2,931	0.03	STORE Capital Corp.				8.375% due 01/06/2031	14,600	14,614	0.14
6.400% due 15/03/2054	2,400	2,780	0.03	2.750% due 18/11/2030	\$ 2,000	1,565	0.01	Verizon Communications, Inc.			
S&P Global, Inc.				4.500% due 15/03/2028	800	736	0.01	2.100% due 22/03/2028	1,000	905	0.01
4.250% due 01/05/2029	13,394	13,350	0.12	Stryker Corp.				2.355% due 15/03/2032	736	612	0.01
4.750% due 01/08/2028	2,600	2,646	0.02	1.950% due 15/06/2030	9,550	8,170	0.08	6.218% due 20/03/2026	782	783	0.01
Sabine Pass Liquefaction LLC				Sun Communities Operating LP				VICI Properties LP			
4.200% due 15/03/2028	5,700	5,586	0.05	4.200% due 15/04/2032	3,400	3,105	0.03	3.875% due 15/02/2029	9,075	8,344	0.08
5.000% due 15/03/2027	7,300	7,335	0.07	Synchrony Bank				4.250% due 01/12/2026	5,200	5,008	0.05
5.750% due 15/05/2024	423	423	0.00	5.625% due 23/08/2027	7,550	7,427	0.07	4.500% due 15/01/2028	6,483	6,189	0.06
Sabra Health Care LP				Synchrony Financial				4.625% due 01/12/2029	2,825	2,665	0.02
3.200% due 01/12/2031	4,050	3,317	0.03	3.950% due 01/12/2027	5,066	4,743	0.04	5.750% due 01/02/2027	2,000	2,007	0.02
Sammons Financial Group, Inc.				System Energy Resources, Inc.				Virginia Electric and Power Co.			
4.450% due 12/05/2027	700	659	0.01	2.140% due 09/12/2025	16,809	15,656	0.15	5.000% due 01/04/2033	4,830	4,889	0.05
San Diego Gas & Electric Co.				T-Mobile USA, Inc.				Vistra Operations Co. LLC			
3.750% due 01/06/2047	100	80	0.00	2.050% due 15/02/2028	13,940	12,585	0.12	3.550% due 15/07/2024	9,500	9,369	0.09
4.100% due 15/06/2049	3,400	2,809	0.03	2.250% due 15/11/2031	16,100	13,413	0.13	3.700% due 30/01/2027	7,817	7,410	0.07
5.350% due 01/04/2053	2,683	2,720	0.03	2.550% due 15/02/2031	6,963	6,001	0.06	VMware LLC			
Santander Holdings USA, Inc.				3.300% due 15/02/2051	2,200	1,591	0.01	1.000% due 15/08/2024	5,000	4,858	0.05
2.490% due 06/01/2028	3,895	3,569	0.03	3.875% due 15/04/2030	13,200	12,521	0.12	3.900% due 21/08/2027	7,900	7,669	0.07
3.244% due 05/10/2026	2,500	2,357	0.02	4.800% due 15/07/2028	8,400	8,475	0.08	4.700% due 15/05/2030	19,078	18,830	0.18
3.500% due 07/06/2024	9,500	9,402	0.09	Tapestry, Inc.				Volkswagen Group of America Finance LLC			
4.500% due 17/07/2025	4,000	3,956	0.04	5.350% due 27/11/2025	€ 7,000	7,895	0.07	6.366% due 07/06/2024	1,500	1,502	0.01
SBA Tower Trust				7.350% due 27/11/2028	\$ 2,000	2,099	0.02	Vornado Realty LP			
1.884% due 15/07/2050	25,172	23,370	0.22	7.700% due 27/11/2030	1,700	1,791	0.02	2.150% due 01/06/2026	700	632	0.01
2.836% due 15/01/2050	7,009	6,771	0.06	Targa Resources Corp.				Walgreens Boots Alliance, Inc.			
SCE Recovery Funding LLC				6.125% due 15/03/2033	3,361	3,541	0.03	3.450% due 01/06/2026	2,000	1,902	0.02
5.112% due 14/12/2049	3,100	3,073	0.03	6.150% due 01/03/2029	4,700	4,917	0.05	Warnermedia Holdings, Inc.			
Sempra				TD SYNNEX Corp.				3.755% due 15/03/2027	1,500	1,438	0.01
4.125% due 01/04/2052	4,100	3,539	0.03	1.750% due 09/08/2026	5,950	5,398	0.05	4.279% due 15/03/2032	5,732	5,248	0.05
5.500% due 01/08/2033	6,200	6,431	0.06	2.375% due 09/08/2028	9,836	8,498	0.08	5.141% due 15/03/2052	9,090	7,808	0.07
SLM Corp.				Teachers Insurance & Annuity Association of America				WEA Finance LLC			
3.125% due 02/11/2026	900	840	0.01	4.375% due 15/09/2054	18,016	17,600	0.16	3.750% due 17/09/2024	7,800	7,662	0.07
4.200% due 29/10/2025	2,200	2,136	0.02	Time Warner Cable Enterprises LLC				WEC Energy Group, Inc.			
Southern California Edison Co.				8.375% due 15/07/2033	400	464	0.00	4.750% due 09/01/2026	7,200	7,175	0.07
2.250% due 01/06/2030	1,110	953	0.01	Times Square Hotel Trust				Wells Fargo & Co.			
2.500% due 01/06/2031	4,631	3,971	0.04	8.528% due 01/08/2026	3,579	3,572	0.03	2.393% due 02/06/2028	11,500	10,538	0.10
2.750% due 01/02/2032	1,900	1,636	0.02	Trans-Allegheny Interstate Line Co.				2.406% due 30/10/2025	5,700	5,546	0.05
2.950% due 01/02/2051	6,400	4,351	0.04	3.850% due 01/06/2025	1,157	1,134	0.01	3.196% due 17/06/2027	5,800	5,547	0.05
3.450% due 01/02/2052	5,800	4,239	0.04	Transcontinental Gas Pipe Line Co. LLC				3.584% due 22/05/2028	7,000	6,672	0.06
3.650% due 01/06/2051	3,598	2,716	0.03	3.250% due 15/05/2030	5,800	5,260	0.05	4.897% due 25/07/2033	14,599	14,230	0.13
3.900% due 01/12/2041	450	367	0.00	TransDigm, Inc.				5.389% due 24/04/2034	1,600	1,608	0.02
4.000% due 01/04/2047	11,644	9,517	0.09	6.250% due 15/03/2026	1,000	999	0.01	5.557% due 25/07/2034	80,400	81,898	0.76
4.125% due 01/03/2048	3,755	3,161	0.03	Truist Financial Corp.				5.574% due 25/07/2029	3,300	3,371	0.03
5.625% due 01/02/2036	2,053	2,096	0.02	4.873% due 26/01/2029	4,900	4,831	0.05	6.303% due 23/10/2029	13,000	13,709	0.13
5.650% due 01/10/2028	3,100	3,234	0.03	5.122% due 26/01/2034	1,700	1,647	0.02	West Virginia United Health System Obligated Group			
5.950% due 01/02/2038	1,490	1,565	0.01	U.S. Airways Pass-Through Trust				3.129% due 01/06/2050	1,500	994	0.01
6.650% due 01/04/2029	10,800	11,523	0.11	5.900% due 01/04/2026	913	913	0.01	Western Midstream Operating LP			
Southern California Gas Co.				U.S. Bancorp				6.350% due 15/01/2029	6,400	6,688	0.06
5.200% due 01/06/2033	10,000	10,291	0.10	4.653% due 01/02/2029	3,500	3,447	0.03	Westinghouse Air Brake Technologies Corp.			
Southern Co.				6.787% due 26/10/2027	10,200	10,654	0.10	4.150% due 15/03/2024	8,860	8,824	0.08
1.875% due 15/09/2081	€ 2,800	2,660	0.02	UDR, Inc.				4.700% due 15/09/2028	5,471	5,414	0.05
5.200% due 15/06/2033	\$ 1,000	1,021	0.01	3.000% due 15/08/2031	7,000	6,189	0.06	Weyerhaeuser Co.			
Southern Co. Gas Capital Corp.				United Airlines Pass-Through Trust				4.000% due 15/11/2029	1,820	1,741	0.02
1.750% due 15/01/2031	11,390	9,324	0.09	2.700% due 01/11/2033	6,406	5,433	0.05	4.750% due 15/05/2026	12,100	12,049	0.11
3.250% due 15/06/2026	1,100	1,059	0.01	2.875% due 07/04/2030	481	431	0.00	6.875% due 15/12/2033	649	715	0.01
4.400% due 30/05/2047	600	511	0.00	3.450% due 01/06/2029	637	593	0.01	7.350% due 01/07/2026	12,350	12,836	0.12
5.875% due 15/03/2041	1,567	1,600	0.01					7.375% due 15/03/2032	2,889	3,356	0.03
								Xcel Energy, Inc.			
								4.600% due 01/06/2032	17,820	17,387	0.16
								5.450% due 15/08/2033	6,000	6,191	0.06

Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Yellowstone Energy LP				5.500% due 25/10/2034	\$ 338	\$ 334	0.00	Structured Asset Securities Corp. Mortgage			
7.550% due 31/12/2026	\$ 3,883	\$ 3,871	0.04	5.500% due 25/07/2035	33	14	0.00	Pass-Through Certificates			
Zimmer Biomet Holdings, Inc.				5.500% due 25/12/2035	194	141	0.00	7.074% due 25/07/2033	\$ 153	141	0.00
1.164% due 15/11/2027	€ 4,220	4,329	0.04	5.930% due 25/05/2035	4	3	0.00	7.323% due 25/06/2033	1	1	0.00
2.425% due 13/12/2026	4,500	4,882	0.05	6.000% due 25/11/2037	25	10	0.00	Thornburg Mortgage Securities Trust			
Zoetis, Inc.				7.884% due 20/02/2036	16	14	0.00	3.826% due 25/09/2037	131	128	0.00
2.000% due 15/05/2030	\$ 800	689	0.01	Credit Suisse First Boston Mortgage Securities Corp.				Towd Point Mortgage Trust			
		4,063,793	37.93	4.631% due 25/06/2033	4	3	0.00	2.750% due 25/06/2057	3,640	3,502	0.03
				Credit Suisse First Boston Mortgage-Backed				3.250% due 25/07/2056	1,000	972	0.01
LOAN PARTICIPATIONS AND ASSIGNMENTS				Pass-Through Certificates				WaMu Mortgage Pass-Through Certificates Trust			
Avolon TLB Borrower (U.S.) LLC				4.858% due 25/07/2033	2	2	0.00	2.909% due 25/11/2041	158	141	0.00
7.708% due 22/06/2028	10,870	10,894	0.10	6.500% due 25/12/2033	13	12	0.00	4.077% due 25/03/2035	48	45	0.00
Carnival Corp.				Credit Suisse Mortgage Capital Certificates				5.840% due 25/05/2034	1,484	1,327	0.01
8.357% due 08/08/2027	6,368	6,392	0.06	3.834% due 26/06/2037	4,338	3,970	0.04	6.010% due 25/12/2045	4	4	0.00
Catalent Pharma Solutions, Inc.				Credit Suisse Mortgage Capital Trust				6.012% due 25/08/2046	6	5	0.00
8.356% due 22/02/2028	1,200	1,203	0.01	3.599% due 27/05/2037	3,572	2,433	0.02	6.090% due 25/01/2045	12	12	0.00
Charter Communications Operating LLC				Deutsche ALT-A Securities Mortgage Loan Trust				Washington Mutual Mortgage Pass-Through			
7.133% due 01/02/2027	4,611	4,616	0.04	5.610% due 25/07/2047	416	383	0.01	Certificates Trust			
7.360% due 07/12/2030	12,000	11,979	0.11	GSC Capital Corp. Mortgage Trust				5.850% due 25/06/2037	3,002	2,779	0.03
Forward Air Corp.				5.830% due 25/05/2036	367	343	0.00	5.852% due 25/11/2046	1,947	1,570	0.02
9.856% due 19/12/2030	8,000	7,607	0.07	GSMPs Mortgage Loan Trust				Washington Mutual MSC Mortgage Pass-Through			
SkyMiles IP Ltd.				5.820% due 25/01/2036	1,799	1,451	0.01	Certificates Trust			
9.166% due 20/10/2027	9,760	10,009	0.10	GSR Mortgage Loan Trust				4.661% due 25/06/2033	69	65	0.00
		52,700	0.49	5.778% due 25/09/2035	0	0	0.00	Wells Fargo Alternative Loan Trust			
				6.970% due 25/04/2032	98	79	0.00	5.332% due 25/07/2037	128	115	0.00
MUNICIPAL BONDS & NOTES				HarborView Mortgage Loan Trust				6.000% due 25/03/2037	1,109	871	0.01
Illinois State General Obligation Bonds, (BABs), Series 2010				5.573% due 19/04/2034	5	5	0.00	Wells Fargo Mortgage-Backed Securities Trust			
6.725% due 01/04/2035	92	97	0.00	5.660% due 19/08/2037	4,210	3,613	0.04	5.742% due 25/08/2036	257	242	0.00
7.350% due 01/07/2035	429	466	0.01	5.880% due 19/12/2036	3,058	2,443	0.02			62,472	0.58
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010				6.152% due 20/06/2035	1,434	1,299	0.01	U.S. GOVERNMENT AGENCIES			
6.637% due 01/04/2057	191	219	0.00	HomeBanc Mortgage Trust				Fannie Mae			
New York City Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2010				5.970% due 25/03/2035	248	201	0.00	3.916% due 01/01/2037	0	0	0.00
5.267% due 01/05/2027	2,200	2,242	0.02	Impac CMB Trust				4.003% due 01/02/2037	1	1	0.00
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020				6.170% due 25/03/2035	98	91	0.00	4.073% due 01/03/2037	23	23	0.00
1.258% due 01/07/2025	24,984	23,713	0.22	IndyMac Mortgage Loan Trust				4.375% due 01/03/2037	0	0	0.00
1.705% due 01/07/2027	6,785	6,147	0.06	3.551% due 25/03/2036	693	503	0.01	4.520% due 01/04/2037	0	0	0.00
		32,884	0.31	JPMorgan Alternative Loan Trust				5.500% due 25/05/2036	242	246	0.00
NON-AGENCY MORTGAGE-BACKED SECURITIES				5.843% due 26/05/2037	204	153	0.00	5.585% due 01/12/2034	10	10	0.00
American Home Mortgage Assets Trust				JPMorgan Mortgage Trust				5.692% due 25/07/2037	2	2	0.00
9.552% due 25/10/2046	6,215	4,235	0.04	5.442% due 25/07/2035	17	15	0.00	5.802% due 25/05/2042	22	22	0.00
Banc of America Funding Trust				Lehman Mortgage Trust				5.883% due 01/10/2036	0	0	0.00
6.496% due 20/09/2034	0	0	0.00	5.750% due 25/02/2037	1,421	936	0.01	6.128% due 01/06/2043	7	7	0.00
Bear Stearns Adjustable Rate Mortgage Trust				MASTR Adjustable Rate Mortgages Trust				6.129% due 01/10/2044	4	4	0.00
4.782% due 25/01/2035	305	291	0.00	5.386% due 21/11/2034	5	5	0.00	6.153% due 01/09/2037	1	1	0.00
5.030% due 25/08/2035	28	26	0.00	MASTR Alternative Loan Trust				6.352% due 25/04/2032	0	0	0.00
5.453% due 25/02/2034	4	4	0.00	5.500% due 25/02/2034	14	13	0.00	6.451% due 01/09/2037	2	2	0.00
6.035% due 25/11/2034	106	94	0.00	Merrill Lynch Mortgage Investors Trust				6.625% due 15/11/2030	16,854	19,410	0.18
Bear Stearns ALT-A Trust				4.340% due 25/02/2035	16	15	0.00	Freddie Mac			
4.196% due 25/11/2036	387	173	0.00	4.347% due 25/05/2036	253	227	0.00	1.020% due 25/08/2029 (a)	2,897	125	0.00
5.790% due 25/06/2046	2,040	1,801	0.02	4.970% due 25/05/2033	2	2	0.00	3.943% due 01/01/2037	0	0	0.00
BWAY Mortgage Trust				6.000% due 25/04/2036	32	14	0.00	4.311% due 01/03/2037	2	2	0.00
2.809% due 10/03/2033	161	157	0.00	6.130% due 25/06/2028	0	0	0.00	4.315% due 01/03/2036	1	1	0.00
Chase Mortgage Finance Trust				6.485% due 25/01/2029	66	62	0.00	4.410% due 01/04/2037	0	0	0.00
5.459% due 25/02/2037	7	7	0.00	MortgageIT Trust				4.500% due 01/01/2040	26	26	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates				6.210% due 25/12/2034	81	78	0.00	4.660% due 01/03/2036	0	0	0.00
5.700% due 25/10/2035	57	53	0.00	NAAC Reperforming Loan REMIC Trust Certificates				5.992% due 25/11/2055	5,861	3,679	0.03
5.750% due 25/01/2035	58	55	0.00	5.920% due 25/02/2035	214	172	0.00	6.008% due 01/10/2038	0	0	0.00
Citigroup Mortgage Loan Trust, Inc.				Natixis Commercial Mortgage Securities Trust				6.212% due 25/02/2045	16	15	0.00
5.972% due 25/09/2035	10	10	0.00	3.790% due 15/11/2032	4,300	3,650	0.04	Ginnie Mae, TBA			
Commercial Mortgage Trust				Residential Accredit Loans, Inc. Trust				4.000% due 01/02/2054	3,000	2,867	0.03
3.178% due 10/02/2035	10,100	9,601	0.09	5.890% due 25/04/2046	5,463	1,545	0.02	Small Business Administration			
Countrywide Alternative Loan Trust				6.000% due 25/02/2037	2,466	1,878	0.02	4.720% due 01/02/2024	3	3	0.00
5.682% due 20/07/2046	3,894	3,123	0.03	6.512% due 25/08/2035	165	135	0.00	Uniform Mortgage-Backed Security			
5.750% due 25/04/2047	562	313	0.00	Residential Asset Securitization Trust				3.000% due 01/06/2042 -			
6.030% due 25/02/2037	35	29	0.00	6.500% due 25/04/2037	2,122	575	0.01	01/10/2046	33,389	30,702	0.29
6.090% due 25/08/2035	439	388	0.01	Sequoia Mortgage Trust				3.500% due 01/10/2045	3,183	2,972	0.03
6.170% due 25/12/2035	1,195	1,010	0.01	5.872% due 20/05/2035	109	98	0.00	4.000% due 01/05/2030 -			
6.362% due 25/08/2035	1,597	1,281	0.01	6.437% due 20/05/2034	393	372	0.00	01/01/2041	164	159	0.00
Countrywide Home Loan Mortgage Pass-Through Trust				Structured Adjustable Rate Mortgage Loan Trust				4.500% due 01/07/2052 -			
4.008% due 25/01/2036	142	130	0.00	5.121% due 25/04/2035	181	164	0.00	01/01/2053	82,435	79,965	0.75
4.765% due 25/11/2034	16	15	0.00	Structured Asset Mortgage Investments Trust				5.000% due 01/02/2053	31,321	30,998	0.29
				5.850% due 25/07/2046	164	115	0.00	Uniform Mortgage-Backed Security, TBA			
				5.890% due 25/04/2036	88	78	0.00	3.500% due 01/02/2054	51,600	47,391	0.44
				5.890% due 25/05/2036	9	6	0.00	4.000% due 01/01/2054	502,000	475,129	4.43
				5.970% due 19/07/2035	1	1	0.00	5.000% due 01/01/2054	108,530	107,390	1.00
				6.030% due 25/02/2036	15	12	0.00	5.500% due 01/02/2054	100,000	100,453	0.94
				6.472% due 25/03/2046	99	88	0.00	6.000% due 01/02/2054	133,000	135,052	1.26
								6.500% due 01/02/2054	15,800	16,191	0.15
										1,052,848	9.82

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Treasury Obligations				Virgin Islands (British)				Investment Funds			
U.S. Treasury Bonds				Corporate Bonds & Notes				Collective Investment Schemes			
1.375% due 15/11/2040	\$ 29	\$ 19	0.00	Champion Path Holdings Ltd.				PIMCO Funds: Global			
1.875% due 15/02/2041	183,662	132,143	1.23	4.500% due				Investors Series plc -			
2.000% due 15/11/2041	14,806	10,715	0.10	27/01/2026	\$ 9,662	\$ 9,021	0.08	PIMCO Asia High			
2.250% due 15/05/2041	67,320	51,312	0.48	4.850% due 27/01/2028	13,700	11,777	0.11	Yield Bond Fund (h)	11,356,637	\$ 104,935	0.98
2.375% due 15/02/2042	38,663	29,681	0.28	CLP Power Hong Kong Financing Ltd.				PIMCO Funds: Global			
2.750% due 15/11/2047	105,800	82,392	0.77	2.125% due 30/06/2030	16,700	14,170	0.13	Investors Series plc -			
3.125% due 15/08/2044	43	36	0.00	Gold Fields Orogen Holdings BVI Ltd.				Asia Strategic			
3.250% due 15/05/2042	139,903	122,809	1.15	6.125% due 15/05/2029	3,800	3,905	0.04	Interest Bond			
3.375% due 15/08/2042	2,000	1,784	0.02	JMH Co. Ltd.				Fund (h)	3,787,451	35,034	0.33
4.375% due 15/08/2043	25,400	25,936	0.24	2.500% due 09/04/2031	4,900	4,175	0.04	PIMCO Funds: Global			
4.750% due 15/11/2043	64,200	68,885	0.64	Total Virgin Islands (British)		43,048	0.40	Investors Series plc -			
U.S. Treasury Inflation Protected Securities (f)				Short-Term Instruments				PIMCO European			
0.125% due 15/07/2024	3,628	3,566	0.03	Commercial Paper				High Yield Bond			
0.125% due 15/10/2024	35,377	34,608	0.32	AT+T, Inc.				Fund (h)	3,637,652	45,447	0.42
0.125% due 15/04/2025	6,551	6,318	0.06	5.700% due 19/03/2024	32,000	31,597	0.30	PIMCO Select Funds			
0.250% due 15/01/2025	99,894	96,970	0.91	L3Harris Technologies, Inc.				plc - PIMCO US Dollar			
1.125% due 15/01/2033	13,221	12,517	0.12	5.800% due 16/01/2024	5,500	5,485	0.05	Short-Term Floating			
1.500% due 15/02/2053	96,979	88,019	0.82			37,082	0.35	NAV Fund (h)	59,946,504	597,345	5.58
2.375% due 15/01/2025	16,486	16,358	0.15	Hungary Treasury Bills				PIMCO Specialty Funds			
U.S. Treasury STRIPS				10.900% due				Ireland p.l.c. - PIMCO			
0.000% due 15/11/2042 (d)	9,000	3,923	0.04	04/01/2024 (d)(e) HUF 7,901,000				China Bond Fund (h)	329,257	4,477	0.04
0.000% due 15/05/2043 (d)	25	11	0.00	Total Short-Term Instruments						787,238	7.35
		788,002	7.36	Total Transferable Securities				Exchange-Traded Funds			
Shares								PIMCO ETFs plc - PIMCO			
Warrants								US Dollar Short			
Guaranteed Rate, Inc. -								Maturity UCITS			
Exp. 31/12/2060	7,228	0	0.00					ETF (h)			
Total United States		6,097,846	56.91					2,587,040			
								Total Investment Funds			
								\$ 1,045,218 9.76			

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
CEW	4.980%	11/12/2023	03/01/2024	CAD 200,000	Province of Ontario 3.650% due 02/06/2033 Province of Quebec 3.250% due 01/09/2032	\$ (151,161)	\$ 151,676	\$ 152,304	1.41
DEU	5.150	29/12/2023	02/01/2024	\$ 22,200	U.S. Treasury Notes 0.625% due 15/05/2030	(22,670)	22,200	22,213	0.21
FICC	2.600	29/12/2023	02/01/2024	3,237	U.S. Treasury Notes 4.875% due 30/11/2025	(3,302)	3,237	3,238	0.03
Total Repurchase Agreements						\$ (185,548)	\$ 177,113	\$ 177,755	1.65

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2024	434	\$ 1,788	0.02
Euro-BTP Italy Government Bond March Futures	Long	03/2024	453	2,249	0.02
Euro-Bund 10-Year Bond March Futures	Long	03/2024	3,621	15,885	0.15
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	15	190	0.00
Euro-Schatz March Futures	Long	03/2024	2,192	1,167	0.01
Japan Government 10-Year Bond March Futures	Short	03/2024	71	(600)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	583	1,575	0.02
U.S. Treasury 10-Year Note March Futures	Short	03/2024	325	(1,153)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	54	(612)	(0.01)
United Kingdom Long Gilt March Futures	Long	03/2024	695	6,036	0.06
				\$ 26,525	0.25
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 26,525	0.25

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Toll Brothers Finance Corp.	(1.000)%	20/06/2024	\$ 23,500	\$ (101)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 7,900	\$ (884)	(0.01)
AES Corp.	5.000	20/06/2026	2,400	(244)	0.00
Airbus SE	1.000	20/12/2028	€ 10,300	202	0.00
American International Group, Inc.	1.000	20/12/2027	\$ 8,000	198	0.00
AT&T, Inc.	1.000	20/06/2024	3,400	11	0.00
AT&T, Inc.	1.000	20/12/2024	7,600	(89)	0.00
AT&T, Inc.	1.000	20/12/2025	2,000	(9)	0.00
AT&T, Inc.	1.000	20/06/2026	54,000	(364)	0.00
AT&T, Inc.	1.000	20/12/2026	1,300	(7)	0.00
AT&T, Inc.	1.000	20/06/2028	29,600	459	0.00
Atlantia SpA	1.000	20/12/2025	€ 1,800	93	0.00
Boeing Co.	1.000	20/06/2025	\$ 7,000	168	0.00
Boeing Co.	1.000	20/12/2025	900	26	0.00
Boeing Co.	1.000	20/06/2026	1,000	20	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 6,800	(15)	0.00
British Telecommunications PLC	1.000	20/06/2028	23,600	379	0.00
British Telecommunications PLC	1.000	20/12/2028	1,600	34	0.00
Cellnex Telecom S.A.	5.000	20/12/2030	7,400	164	0.00
Ford Motor Co.	5.000	20/12/2024	\$ 5,000	(360)	0.00
General Electric Co.	1.000	20/06/2024	32,050	200	0.00
General Electric Co.	1.000	20/12/2024	27,900	545	0.01
General Electric Co.	1.000	20/06/2026	18,750	87	0.00
General Electric Co.	1.000	20/12/2026	2,000	16	0.00
General Motors Co.	5.000	20/12/2026	2,050	(171)	0.00
General Motors Co.	5.000	20/06/2028	2,435	68	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 2,700	44	0.00
Hess Corp.	1.000	20/06/2026	\$ 7,000	158	0.00
Lennar Corp.	5.000	20/12/2026	3,200	(254)	0.00
MetLife, Inc.	1.000	20/06/2028	600	19	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	11,300	(116)	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 25,300	(125)	0.00
Rolls-Royce PLC	1.000	20/12/2024	9,000	30	0.00
Southwest Airlines Co.	1.000	20/12/2026	\$ 3,100	44	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	7,800	69	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 24,800	293	0.00
Tesco PLC	1.000	20/12/2024	63,700	667	0.01
Tesco PLC	1.000	20/12/2027	1,750	40	0.00
Tesco PLC	1.000	20/06/2028	2,800	32	0.00
Verizon Communications, Inc.	1.000	20/12/2024	\$ 14,400	35	0.00
Verizon Communications, Inc.	1.000	20/06/2026	1,900	(23)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	500	16	0.00
Verizon Communications, Inc.	1.000	20/06/2028	9,400	144	0.00
Verizon Communications, Inc.	1.000	20/12/2028	2,300	33	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 12,700	(110)	0.00
Volkswagen International Finance NV	1.000	20/12/2026	4,100	(52)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1000	14	0.00
Volkswagen International Finance NV	1.000	20/06/2028	11,100	(37)	0.00
				\$ 1,448	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 1,200	\$ 17	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	10,000	60	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	1,090,200	7,812	0.07
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 11,300	576	0.01
				\$ 8,465	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.175%	28/02/2052	£ 7,200	\$ (3,824)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	3,000	335	0.00
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	71,000	5,173	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2024	¥ 1,829,900	15	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	1,192,900	60	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	20/09/2043	4,000,000	865	0.01
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	\$ 4,400	(61)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	200	9	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	4,600	(90)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	4,600	(114)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	4,900	(132)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	9,000	(253)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	9,200	(329)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	CAD 244,800	(11,510)	(0.11)
Receive	3-Month CAD-CAONREPO Compounded-OIS	0.000	21/06/2025	17,500	(25)	0.00
Receive ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	55,400	(1,820)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	111,000	1,328	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	381,100	4,356	0.04
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	17,500	85	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 30,700	1,025	0.01
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	9,800	442	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 88,530	40,024	0.37
Pay	6-Month EUR-EURIBOR	0.175	17/03/2033	214,110	(47,747)	(0.45)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	31,200	(1,034)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	88,900	(5,746)	(0.05)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	5,400	(342)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	62,700	(3,113)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	28,000	(1,374)	(0.01)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	7,200	(107)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	6,700	(165)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	101,600	6,671	0.06
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	58,900	2,382	0.02
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	7,400	578	0.01
					\$ (14,438)	(0.13)
Total Centrally Cleared Financial Derivative Instruments					\$ (4,626)	(0.04)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.600%	13/12/2024	70,300	\$ 798	\$ 488	0.01
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975	29/05/2024	119,800	132	46	0.00
							\$ 930	\$ 534	0.01

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	2,800	\$ (12)	\$ (11)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	2,800	(12)	(6)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	4,600	(21)	(34)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	9,300	(42)	(117)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	4,600	(21)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	9,300	(42)	(2)	0.00

Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235%	22/01/2024	9,300	\$ (38)	\$ (29)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	9,300	(38)	(27)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	4,200	(16)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	6,400	(23)	(72)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	4,200	(16)	(12)	0.00
FAR	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	6,400	(23)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	5,000	(21)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	5,000	(23)	(36)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	5,000	(22)	(64)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	5,000	(21)	(8)	0.00
GLM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	5,000	(23)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	5,000	(22)	(1)	0.00
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	59,900	(132)	(222)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	8,800	(36)	(25)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	4,500	(19)	(18)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	9,000	(38)	(30)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	9,000	(46)	(95)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	9,000	(45)	(115)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	8,700	(39)	(141)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	8,800	(36)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	4,500	(19)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	9,000	(38)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	9,000	(46)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	9,000	(45)	0	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	10,300	(23)	(36)	0.00
GST	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	10,300	(24)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	4,800	(21)	(15)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	4,800	(20)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	5,000	(25)	(26)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	5,000	(23)	(79)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	4,800	(21)	(25)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	4,800	(20)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	5,000	(25)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	5,000	(23)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	6,500	(26)	(50)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	8,500	(31)	(134)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	6,500	(26)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	8,500	(31)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	9,300	(45)	(53)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	4,600	(22)	(30)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	4,900	(22)	(77)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	9,300	(44)	(167)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	9,300	(45)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	4,600	(22)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	4,900	(22)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	9,300	(44)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	6,400	(27)	(17)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	6,400	(27)	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	4,900	(24)	(25)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	4,900	(24)	(9)	0.00
							\$ (1,682)	\$ (1,941)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	10,300	\$ (40)	\$ (117)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	8,200	(33)	(66)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	5,200	(28)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	5,200	(19)	(38)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	10,300	(57)	(46)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	10,300	(54)	(56)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	5,100	(13)	(4)	0.00
					\$ (244)	\$ (330)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 1,100	\$ (38)	\$ 49	\$ 11	0.00
BRC	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	7,800	170	(80)	90	0.00
	South Africa Government International Bond	1.000	20/12/2024	31,400	(1,185)	1,372	187	0.00
CBK	Intrum AB	5.000	20/12/2024	€ 3,000	286	(311)	(25)	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(5)	69	64	0.00
GST	Equinix, Inc.	5.000	20/06/2027	4,500	629	(98)	531	0.01
	Intrum AB	5.000	20/12/2024	€ 15,100	1,696	(1,825)	(129)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(7)	71	64	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2026	1,400	33	(7)	26	0.00
	South Africa Government International Bond	1.000	20/12/2024	5,700	(229)	263	34	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JLN	Intrum AB	5.000%	20/12/2024	€ 5,000	\$ 560	\$ (602)	\$ (42)	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	\$ 4,400	(99)	97	(2)	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/06/2024	16,300	223	(154)	69	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2024	8,100	112	(54)	58	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	7,600	(1)	87	86	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	15,800	(978)	1,066	88	0.00
	Brookfield Asset Management, Inc.	1.000	20/06/2025	7,900	0	76	76	0.00
	Consolidated Edison Co. of New York, Inc.	1.000	20/12/2024	16,500	323	(175)	148	0.00
	Pioneer Natural Resources Co.	1.000	20/06/2025	8,400	(408)	513	105	0.00
MYI	Intrum AB	5.000	20/12/2024	€ 2,700	311	(334)	(23)	0.00
					\$ 1,393	\$ 23	\$ 1,416	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	iTraxx Japan 40 5-Year Index	1.000%	20/12/2028	¥ 2,637,000	\$ 284	\$ 104	\$ 388	0.00
DBL	iTraxx Japan 40 5-Year Index	1.000	20/12/2028	1,332,000	127	69	196	0.00
JPM	iTraxx Japan 40 5-Year Index	1.000	20/12/2028	11,370,000	1,145	528	1,673	0.02
					\$ 1,556	\$ 701	\$ 2,257	0.02

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 50,097	\$ 33,186	\$ 0	\$ (1,005)	\$ (1,005)	(0.01)
BOA	01/2024	COP 135,913,333	33,790	0	(1,252)	(1,252)	(0.01)
	01/2024	£ 15,319	19,433	0	(96)	(96)	0.00
	01/2024	\$ 35,533	COP 135,913,333	0	(490)	(490)	0.00
	01/2024	23,954	¥ 3,534,930	1,135	0	1,135	0.01
	01/2024	3,426	NOK 36,426	161	0	161	0.00
	03/2024	CNH 100	\$ 14	0	0	0	0.00
	03/2024	COP 135,913,333	35,020	471	0	471	0.00
	03/2024	PEN 4,550	1,198	0	(28)	(28)	0.00
	03/2024	\$ 4,047	INR 338,665	8	0	8	0.00
BPS	01/2024	AUD 34,549	\$ 22,832	0	(747)	(747)	(0.01)
	01/2024	CAD 200,628	148,051	0	(4,104)	(4,104)	(0.04)
	01/2024	DKK 62,549	9,226	0	(45)	(45)	0.00
	01/2024	€ 1,401,843	1,542,672	0	(6,229)	(6,229)	(0.06)
	01/2024	£ 38,163	48,407	0	(245)	(245)	0.00
	01/2024	HUF 1,247,443	3,546	0	(59)	(59)	0.00
	01/2024	¥ 294,300	2,006	0	(83)	(83)	0.00
	01/2024	MXN 62,364	3,401	0	(265)	(265)	0.00
	01/2024	\$ 4,895	CAD 6,554	76	0	76	0.00
	01/2024	41,439	€ 37,868	451	(49)	402	0.00
	01/2024	1,859	£ 1,453	0	(7)	(7)	0.00
	01/2024	4	HUF 1,429	0	0	0	0.00
	01/2024	ZAR 602,435	\$ 32,497	0	(402)	(402)	0.00
	03/2024	\$ 1,917	IDR 29,550,353	0	(1)	(1)	0.00
	03/2024	14,064	INR 1,176,339	23	0	23	0.00
BRC	01/2024	PLN 1,426	\$ 326	0	(36)	(36)	0.00
	01/2024	\$ 2,093	CAD 2,793	25	0	25	0.00
	02/2024	1,205	TRY 36,759	0	(8)	(8)	0.00
	03/2024	SGD 224	\$ 169	0	(2)	(2)	0.00
	03/2024	\$ 9	THB 306	0	0	0	0.00
	03/2024	6,122	TRY 192,235	0	(75)	(75)	0.00
	04/2024	6,551	211,086	0	(94)	(94)	0.00
CBK	01/2024	CHF 115	\$ 132	0	(5)	(5)	0.00
	01/2024	COP 131,077,730	33,311	0	(524)	(524)	(0.01)
	01/2024	£ 7,248	9,112	0	(128)	(128)	0.00
	01/2024	HUF 606,318	1,731	0	(21)	(21)	0.00
	01/2024	MXN 548,922	30,871	0	(1,399)	(1,399)	(0.01)
	01/2024	\$ 4,636	CAD 6,286	132	0	132	0.00
	01/2024	67,606	COP 262,691,763	533	(460)	73	0.00
	01/2024	1,787	€ 1,620	3	0	3	0.00
	01/2024	5,727	£ 4,522	38	0	38	0.00
	01/2024	420	NOK 4,487	22	0	22	0.00
	01/2024	ZAR 264,545	\$ 13,906	0	(543)	(543)	(0.01)
	02/2024	\$ 19,892	BRL 99,477	554	0	554	0.01

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	COP 130,876,200	\$ 34,242	\$ 459	\$ 0	\$ 459	0.00
	01/2024	\$ 32,900	COP 130,876,200	883	0	883	0.01
	01/2024	ZAR 142	\$ 8	0	0	0	0.00
GLM	01/2024	AUD 73,392	48,272	0	(1,817)	(1,817)	(0.02)
	01/2024	CAD 279,793	205,889	0	(6,325)	(6,325)	(0.06)
	01/2024	DKK 82,866	12,224	0	(59)	(59)	0.00
	01/2024	MXN 180,377	10,283	0	(321)	(321)	0.00
	01/2024	\$ 577	HUF 210,850	31	0	31	0.00
	01/2024	675	MXN 11,766	17	0	17	0.00
	03/2024	3,799	IDR 58,400,847	0	(12)	(12)	0.00
JPM	03/2024	1,336	TRY 41,953	0	(15)	(15)	0.00
	01/2024	HUF 5,276,379	\$ 15,043	0	(204)	(204)	0.00
	03/2024	\$ 1,863	IDR 28,761,962	2	0	2	0.00
	03/2024	4,217	INR 352,581	5	0	5	0.00
	03/2024	289	SGD 384	3	0	3	0.00
MBC	06/2024	KRW 326,333	\$ 250	0	(4)	(4)	0.00
	01/2024	AUD 20,405	13,530	0	(396)	(396)	0.00
	01/2024	€ 38,644	41,977	0	(721)	(721)	(0.01)
	01/2024	HUF 8,280,310	22,595	0	(1,268)	(1,268)	(0.01)
	01/2024	¥ 290,500	2,038	0	(24)	(24)	0.00
MYI	01/2024	\$ 1,794	AUD 2,649	14	0	14	0.00
	01/2024	495	COP 2,000,000	19	0	19	0.00
	01/2024	4,846	£ 3,836	45	0	45	0.00
	01/2024	ZAR 147,042	\$ 7,694	0	(337)	(337)	0.00
	03/2024	\$ 2,273	IDR 35,032,549	0	(1)	(1)	0.00
	01/2024	CAD 28,617	\$ 21,700	0	(3)	(3)	0.00
	01/2024	€ 1,289	1,429	5	0	5	0.00
	01/2024	£ 1,118	1,426	1	0	1	0.00
	01/2024	HUF 527,775	1,500	0	(25)	(25)	0.00
	01/2024	SEK 617	62	1	0	1	0.00
	01/2024	SGD 297	225	0	0	0	0.00
	01/2024	\$ 434	CHF 367	2	0	2	0.00
	01/2024	924	€ 832	0	(5)	(5)	0.00
	01/2024	7,196	£ 5,635	0	(13)	(13)	0.00
	01/2024	9,108	¥ 1,342,798	423	0	423	0.00
	01/2024	49	SEK 496	0	0	0	0.00
	01/2024	81	SGD 107	0	0	0	0.00
	01/2024	3,530	ZAR 64,841	12	0	12	0.00
	03/2024	19,756	IDR 303,988,143	0	(43)	(43)	0.00
RBC	06/2024	KRW 44,749	\$ 34	0	0	0	0.00
	04/2024	MXN 263	15	0	0	0	0.00
SCX	01/2024	CAD 7,794	5,814	0	(98)	(98)	0.00
	03/2024	\$ 1,688	IDR 25,860,271	0	(11)	(11)	0.00
	03/2024	9,179	INR 767,612	14	0	14	0.00
	03/2024	20,396	THB 704,992	396	0	396	0.00
TOR	01/2024	15,054	¥ 2,208,244	619	0	619	0.01
	01/2024	AUD 16,495	\$ 10,944	0	(314)	(314)	0.00
UAG	01/2024	£ 207,356	262,414	0	(1,933)	(1,933)	(0.02)
	01/2024	\$ 19,400	NOK 206,943	980	0	980	0.01
	01/2024	ZAR 334,210	\$ 17,508	0	(743)	(743)	(0.01)
				\$ 7,563	\$ (33,094)	\$ (25,531)	(0.24)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 4,900	AUD 7,390	\$ 143	\$ 0	\$ 143	0.00
BOA	01/2024	314	475	10	0	10	0.00
BPS	01/2024	AUD 120	\$ 82	0	0	0	0.00
BRC	01/2024	15	10	0	(1)	(1)	0.00
CBK	01/2024	7	5	0	0	0	0.00
GLM	01/2024	7	5	0	0	0	0.00
MBC	01/2024	\$ 1,937	AUD 2,922	57	0	57	0.00
RYL	01/2024	AUD 3	\$ 2	0	0	0	0.00
UAG	01/2024	\$ 2,361	AUD 3,558	68	0	68	0.00
				\$ 278	\$ (1)	\$ 277	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 1,086	\$ 1,265	\$ 0	\$ (26)	\$ (26)	0.00
	01/2024	\$ 9,324	CHF 7,952	129	0	129	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	CHF 889	\$ 1,022	\$ 0	\$ (34)	\$ (34)	0.00
	01/2024	\$ 36,566	CHF 31,858	1,305	0	1,305	0.01
CBK	01/2024	CHF 2,125	\$ 2,455	0	(72)	(72)	0.00
	01/2024	\$ 205,294	CHF 178,856	7,323	0	7,323	0.07
GLM	01/2024	CHF 477	\$ 545	0	(21)	(21)	0.00
	01/2024	\$ 229,994	CHF 201,538	9,587	0	9,587	0.10
MYI	01/2024	229,241	200,109	8,641	0	8,641	0.08
SCX	01/2024	CHF 453	\$ 541	3	0	3	0.00
	01/2024	\$ 6,369	CHF 5,539	216	0	216	0.00
				\$ 27,204	\$ (153)	\$ 27,051	0.26

As at 31 December 2023, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	01/2024	\$ 2,863	CZK 63,389	\$ 0	\$ (27)	\$ (27)	0.00
MYI	01/2024	2,941	65,740	0	0	0	0.00
SCX	01/2024	CZK 1,720	\$ 77	0	0	0	0.00
UAG	01/2024	\$ 2,773	CZK 61,872	0	(6)	(6)	0.00
				\$ 0	\$ (33)	\$ (33)	0.00

As at 31 December 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 938	AUD 1,417	\$ 29	\$ 0	\$ 29	0.00
BOA	01/2024	497	752	16	0	16	0.00
	01/2024	814	£ 642	5	0	5	0.00
	01/2024	557	¥ 82,267	26	0	26	0.00
	01/2024	101	NZD 165	4	0	4	0.00
	01/2024	63	SEK 658	2	0	2	0.00
BPS	01/2024	€ 597	\$ 652	0	(8)	(8)	0.00
	01/2024	\$ 7,350	€ 6,744	102	0	102	0.00
	01/2024	1,543	£ 1,216	8	0	8	0.00
	01/2024	905	¥ 133,148	41	0	41	0.00
BRC	01/2024	CHF 0	\$ 0	0	0	0	0.00
CBK	01/2024	€ 136	150	0	(1)	(1)	0.00
	01/2024	SEK 1	0	0	0	0	0.00
	01/2024	\$ 336	CAD 453	7	0	7	0.00
	01/2024	832	€ 771	20	0	20	0.00
	01/2024	347	£ 274	3	0	3	0.00
GLM	01/2024	5,925	CAD 8,052	182	0	182	0.00
	01/2024	845	CHF 741	35	0	35	0.00
MBC	01/2024	€ 114	\$ 124	0	(2)	(2)	0.00
	01/2024	\$ 689	AUD 1,040	20	0	20	0.00
	01/2024	547	CAD 740	15	0	15	0.00
	01/2024	62,577	€ 56,920	314	0	314	0.01
MYI	01/2024	346	CAD 456	0	0	0	0.00
	01/2024	305	£ 239	0	(1)	(1)	0.00
SSB	01/2024	263	209	3	0	3	0.00
UAG	01/2024	8,362	6,607	62	0	62	0.00
				\$ 894	\$ (12)	\$ 882	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 11,546	\$ 12,674	\$ 1	\$ (84)	\$ (83)	0.00
	01/2024	\$ 822,087	€ 747,897	4,269	(2)	4,267	0.04
BRC	01/2024	705,134	641,159	3,285	0	3,285	0.03
CBK	01/2024	€ 712	\$ 769	0	(17)	(17)	0.00
	01/2024	\$ 3,461	€ 3,170	42	0	42	0.00
MBC	01/2024	€ 4,633	\$ 5,072	0	(46)	(46)	0.00
	01/2024	\$ 615,266	€ 562,732	6,499	0	6,499	0.06
				\$ 14,096	\$ (149)	\$ 13,947	0.13

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 14,563	\$ 18,431	\$ 0	\$ (134)	\$ (134)	0.00
	01/2024	\$ 21,326	£ 16,791	79	0	79	0.00
BPS	01/2024	£ 243	\$ 307	0	(3)	(3)	0.00
	01/2024	\$ 354,502	£ 280,582	3,196	0	3,196	0.03
BRC	01/2024	1,327	1,049	11	0	11	0.00
CBK	01/2024	£ 6,815	\$ 8,648	0	(40)	(40)	0.00
	01/2024	\$ 2,330	£ 1,840	16	0	16	0.00
DUB	01/2024	£ 50,541	\$ 63,659	0	(774)	(774)	(0.01)
GLM	01/2024	22	28	0	0	0	0.00
MBC	01/2024	6,141	7,818	0	(11)	(11)	0.00
	01/2024	\$ 1,433	£ 1,126	2	0	2	0.00
MYI	01/2024	4,645	3,680	49	(2)	47	0.00
SCX	01/2024	365,122	288,662	2,876	0	2,876	0.03
SSB	01/2024	£ 13,863	\$ 17,445	0	(228)	(228)	0.00
UAG	01/2024	1,161	1,453	0	(27)	(27)	0.00
	01/2024	\$ 365,046	£ 288,446	2,677	0	2,677	0.02
				\$ 8,906	\$ (1,219)	\$ 7,687	0.07

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 7,002	NOK 74,447	\$ 330	\$ 0	\$ 330	0.00
CBK	01/2024	7,842	83,922	423	0	423	0.00
RYL	01/2024	NOK 20	\$ 2	0	0	0	0.00
UAG	01/2024	\$ 11,334	NOK 120,770	559	0	559	0.01
				\$ 1,312	\$ 0	\$ 1,312	0.01

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 79,893	SEK 833,307	\$ 2,814	\$ 0	\$ 2,814	0.03
BRC	01/2024	SEK 221	\$ 22	0	0	0	0.00
CBK	01/2024	1,228	118	0	(4)	(4)	0.00
	01/2024	\$ 11,874	SEK 123,909	424	0	424	0.00
GLM	01/2024	SEK 560	\$ 54	0	(2)	(2)	0.00
	01/2024	\$ 30	SEK 315	1	0	1	0.00
MBC	01/2024	46	468	1	0	1	0.00
SCX	01/2024	SEK 314	\$ 30	0	(1)	(1)	0.00
	01/2024	\$ 88,201	SEK 916,038	2,717	0	2,717	0.03
UAG	01/2024	SEK 111	\$ 11	0	0	0	0.00
	01/2024	\$ 89,144	SEK 920,034	2,170	0	2,170	0.02
				\$ 8,127	\$ (7)	\$ 8,120	0.08

As at 31 December 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 45,202	SGD 60,087	\$ 363	\$ 0	\$ 363	0.00
GLM	01/2024	SGD 370	\$ 277	0	(4)	(4)	0.00
	01/2024	\$ 1,035	SGD 1,385	16	0	16	0.00
JPM	01/2024	11,095	14,800	128	0	128	0.00
MBC	01/2024	SGD 554	\$ 416	0	(4)	(4)	0.00
	01/2024	\$ 324	SGD 433	4	0	4	0.00
	02/2024	SGD 113	\$ 85	0	(1)	(1)	0.00
	02/2024	\$ 193	SGD 253	0	0	0	0.00
MYI	01/2024	42,159	56,237	486	0	486	0.01
	02/2024	SGD 1,448	\$ 1,098	0	(1)	(1)	0.00
TOR	01/2024	\$ 38,997	SGD 52,032	459	0	459	0.00
	02/2024	SGD 292	\$ 221	0	(1)	(1)	0.00
				\$ 1,456	\$ (11)	\$ 1,445	0.01

Total OTC Financial Derivative Instruments						\$ 37,093	0.35
Total Investments						\$ 11,372,642	106.15
Other Current Assets & Liabilities						\$ (658,920)	(6.15)
Net Assets						\$ 10,713,722	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2022: 0.70%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.572%	03/06/2031	26/05/2020 - 09/07/2020	\$ 24,742	\$ 20,889	0.20
Morgan Stanley	0.000	02/04/2032	11/02/2020	41,265	28,508	0.27
Oracle Corp.	4.100	25/03/2061	24/03/2021 - 26/03/2021	6,834	5,040	0.05
Oracle Corp.	6.150	09/11/2029	13/07/2023	10,486	10,765	0.10
Oracle Corp.	6.250	09/11/2032	07/11/2022 - 12/07/2023	25,064	26,663	0.25
				<u>\$ 108,391</u>	<u>\$ 91,865</u>	<u>0.87</u>

- (k) Securities with an aggregate fair value of \$8,265 (31 December 2022: \$4,048) and cash of \$3,891 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$260 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$177,696 (31 December 2022: \$213,307) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$8,110 (31 December 2022: \$55,028) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 10,078,308	\$ 13,011	\$ 10,091,319
Investment Funds	787,238	257,980	0	1,045,218
Repurchase Agreements	0	177,113	0	177,113
Financial Derivative Instruments ⁽³⁾	26,715	32,277	0	58,992
Totals	\$ 813,953	\$ 10,545,678	\$ 13,011	\$ 11,372,642

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 9,770,167	\$ 8,376	\$ 9,778,544
Investment Funds	782,040	256,286	0	1,038,326
Repurchase Agreements	0	75,423	0	75,423
Financial Derivative Instruments ⁽³⁾	(44,604)	(36,888)	0	(81,492)
Securities Sold Short	0	(136,255)	0	(136,255)
Totals	\$ 737,437	\$ 9,928,733	\$ 8,376	\$ 10,674,546

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD ⁽¹⁾	€ (2,248)	\$ (2,504)	(0.03)
	4.050	28/09/2023	TBD ⁽¹⁾	\$ (1,399)	(1,414)	(0.01)
	4.300	22/11/2023	TBD ⁽¹⁾	(335)	(337)	0.00
	4.500	28/09/2023	TBD ⁽¹⁾	(199)	(202)	0.00
BRC	2.500	04/12/2023	TBD ⁽¹⁾	(2,080)	(2,084)	(0.02)
JML	2.000	14/11/2023	TBD ⁽¹⁾	€ (1,162)	(1,287)	(0.01)
Total Reverse Repurchase Agreements					\$ (7,828)	(0.07)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (833)	\$ 940	\$ 107	\$ 32	\$ 0	\$ 32
BOA	2,872	(3,410)	(538)	5,200	(5,790)	(590)
BOM	N/A	N/A	N/A	360	(470)	(110)
BPS	(4,216)	6,880	2,664	(21,024)	20,550	(474)
BRC	5,041	(8,780)	(3,739)	977	0	977
BSH	N/A	N/A	N/A	(11)	0	(11)
CBK	6,148	(8,080)	(1,932)	36,530	(37,360)	(830)
CLY	N/A	N/A	N/A	24	0	24
DBL	196	0	196	N/A	N/A	N/A
DUB	995	(770)	225	(3,383)	3,210	(173)
FAR	365	(390)	(25)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	189	(250)	(61)
GLM	616	(190)	426	(8,272)	8,408	136
GST	490	(470)	20	1,037	(1,030)	7
JLN	(42)	0	(42)	(237)	0	(237)
JPM	1,401	(1,300)	101	(9,156)	8,080	(1,076)
MBC	4,179	(7,500)	(3,321)	20,345	(19,090)	1,255
MYC	60	0	60	(594)	630	36
MYI	9,504	(11,110)	(1,606)	(342)	280	(62)
RBC	N/A	N/A	N/A	236	(350)	(114)
RYL	N/A	N/A	N/A	14	0	14
SAL	(106)	0	(106)	(90)	0	(90)
SCX	6,112	(7,970)	(1,858)	(14,373)	13,840	(533)
SOG	N/A	N/A	N/A	(88)	30	(58)
SSB	(225)	290	65	N/A	N/A	N/A
TOR	1,077	(1,020)	57	365	(2,890)	(2,525)
UAG	3,459	(4,341)	(882)	623	0	623

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	64.03	63.86
Transferable securities dealt in on another regulated market*	30.03	28.59
Other transferable securities	0.12	0.33
Investment funds	9.76	9.85
Repurchase agreements	1.65	0.72
Financial derivative instruments dealt in on a regulated market	0.25	(0.41)
Centrally cleared financial derivative instruments	(0.04)	(0.44)
OTC financial derivative instruments	0.35	0.08
Securities sold short	N/A	(1.29)
Reverse repurchase agreements	(0.07)	(0.04)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	2.35	1.72
Austria	0.05	0.21
Belgium	0.14	0.12
Bermuda	0.52	0.66
Brazil	0.19	0.32
Canada	2.63	2.14
Cayman Islands	3.08	3.29
Chile	0.02	0.06
China	0.17	0.27
Colombia	0.08	N/A
Cyprus	N/A	0.09
Czech Republic	0.15	N/A
Denmark	0.38	0.30
Finland	0.27	0.20
France	3.23	2.51
Germany	1.55	1.98
Guernsey, Channel Islands	0.36	0.33
Hong Kong	0.12	0.27
India	0.21	0.25
Indonesia	0.16	0.17
Ireland	0.58	0.78
Israel	0.09	N/A
Italy	1.53	2.62
Japan	1.84	1.59
Jersey, Channel Islands	0.51	0.53
Liberia	0.03	N/A
Luxembourg	0.90	2.33
Mauritius	0.09	0.37
Mexico	0.61	0.18
Multinational	0.03	0.03
Netherlands	2.94	2.56
Norway	0.26	0.13
Panama	N/A	0.18
Peru	0.02	1.25
Poland	0.10	N/A
Portugal	0.14	N/A
Qatar	0.10	0.10
Romania	0.37	0.31
Russia	0.00	0.02
Saudi Arabia	0.93	0.16
Singapore	0.38	0.17
Slovakia	0.00	0.00
Slovenia	0.11	0.10
South Africa	0.77	0.95
South Korea	0.20	0.07
Spain	0.33	0.25
Supranational	0.23	0.22
Sweden	0.16	0.32
Switzerland	1.23	2.23
Thailand	0.07	0.07
Turkey	0.03	0.04
Ukraine	N/A	0.02
United Arab Emirates	0.07	0.08
United Kingdom	6.00	5.72
United States	56.91	51.20
Virgin Islands (British)	0.40	0.40
Short-Term Instruments	0.56	2.91
Investment Funds	9.76	9.85
Repurchase Agreements	1.65	0.72
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.25	(0.41)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.07)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.01
Interest Rate Swaps	(0.13)	(0.38)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.01	0.45
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.81)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.05
Forward Foreign Currency Contracts	(0.24)	(0.50)
Hedged Forward Foreign Currency Contracts	0.57	0.86
Securities Sold Short	N/A	(1.29)
Other Current Assets & Liabilities	(6.15)	(1.29)
Net Assets	100.00	100.00

Schedule of Investments Global Investment Grade Credit ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Region Wallonne Belgium				CZECH REPUBLIC			
AUSTRALIA				3.500% due 15/03/2043 € 5,800 \$ 6,473 0.30				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				12,056 0.56				UniCredit Bank Czech Republic & Slovakia A/S			
APPF Commercial Finance Pty. Ltd.				31,588 1.46				3.750% due 20/06/2028 € 4,100 \$ 4,633 0.21			
3.600% due 11/11/2031 AUD 800 \$ 440 0.02				BRAZIL				DENMARK			
Boral Finance Pty. Ltd.				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
3.750% due 01/05/2028 \$ 52 48 0.00				Brazil Government International Bond				AP Moller - Maersk A/S			
GAIF Bond Issuer Pty. Ltd.				6.250% due 18/03/2031 \$ 700 727 0.03				5.875% due 14/09/2033 \$ 7,701 8,042 0.37			
3.400% due 30/09/2026 850 805 0.03				CANADA				Danske Bank A/S			
Goodman Australia Finance Pty. Ltd.				CORPORATE BONDS & NOTES				4.500% due 09/11/2028 € 1,200 1,369 0.06			
1.375% due 27/09/2025 € 400 428 0.02				Bank of Montreal				6.259% due 22/09/2026 \$ 4,100 4,173 0.19			
GPT Wholesale Office Fund				1.758% due 10/03/2026 CAD 2,900 2,083 0.10				GN Store Nord A/S			
3.222% due 05/11/2031 AUD 1,740 945 0.04				Bank of Nova Scotia				0.875% due 25/11/2024 € 1,539 1,629 0.08			
Lendlease Finance Ltd.				4.900% due 04/06/2025 (e)(f) \$ 3,000 2,873 0.13				Nykredit Realkredit A/S			
3.400% due 27/10/2027 1,370 851 0.04				5.767% due 31/07/2024 500 500 0.02				1.375% due 12/07/2027 1,650 1,707 0.08			
Macquarie University				Brookfield Finance, Inc.				4.625% due 19/01/2029 200 229 0.01			
2.250% due 22/05/2030 750 435 0.02				2.724% due 15/04/2031 4,850 4,100 0.19				Orsted A/S			
3.500% due 07/09/2028 250 160 0.01				Brookfield Property Finance ULC				5.125% due 13/09/2034 £ 1,300 1,653 0.08			
Sydney Airport Finance Co. Pty. Ltd.				7.125% due 13/02/2028 (g) CAD 1,100 821 0.04				TDC Net A/S			
3.375% due 30/04/2025 \$ 150 146 0.01				Canadian Imperial Bank of Commerce				5.056% due 31/05/2028 € 4,200 4,831 0.22			
Transurban Finance Co. Pty. Ltd.				4.414% due 08/06/2028 \$ 3,100 3,087 0.14				5.618% due 06/02/2030 1,000 1,142 0.05			
2.450% due 16/03/2031 2,100 1,749 0.08				5.852% due 13/04/2026 £ 3,000 3,829 0.18				6.500% due 01/06/2031 2,800 3,287 0.15			
4.125% due 02/02/2026 600 587 0.03				CGI, Inc.				Total Denmark			
Vicinity Centres Trust				2.300% due 14/09/2031 \$ 1,000 818 0.04				28,062 1.29			
4.927% due 02/06/2028 AUD 2,500 1,686 0.08				Manulife Financial Corp.				FINLAND			
Worley Financial Services Pty. Ltd.				3.703% due 16/03/2032 1,000 938 0.04				CORPORATE BONDS & NOTES			
5.950% due 13/10/2028 1,700 1,184 0.05				Open Text Corp.				Balder Finland Oyj			
9,464 0.43				6.900% due 01/12/2027 1,400 1,456 0.07				1.000% due 20/01/2029 400 338 0.01			
SOVEREIGN ISSUES				Royal Bank of Canada				Kemira Oyj			
Australia Government International Bond				3.500% due 25/07/2028 € 3,700 4,197 0.19				1.000% due 30/03/2028 1,000 995 0.05			
4.250% due 21/04/2026 525 363 0.02				4.851% due 14/12/2026 \$ 1,000 1,008 0.05				Nokia Oyj			
Total Australia				Toronto-Dominion Bank				4.375% due 21/08/2031 2,800 3,117 0.14			
9,827 0.45				1.952% due 08/04/2030 € 3,700 3,759 0.17				Nordea Bank Abp			
AUSTRIA				4.701% due 05/06/2027 \$ 2,400 2,402 0.11				3.750% due 01/03/2029 (e)(f) \$ 3,300 2,615 0.12			
CORPORATE BONDS & NOTES				5.264% due 11/12/2026 8,900 9,079 0.42				4.125% due 05/05/2028 € 2,500 2,855 0.13			
Erste Group Bank AG				40,950 1.89				6.000% due 02/06/2026 £ 300 387 0.02			
0.125% due 17/05/2028 € 1,400 1,359 0.06				SOVEREIGN ISSUES				Tornator Oyj			
4.000% due 16/01/2031 1,000 1,144 0.05				Canada Government International Bond				1.250% due 14/10/2026 € 200 207 0.01			
4.250% due 15/10/2027 (e)(f) 2,400 2,277 0.11				2.250% due 01/12/2029 CAD 12,200 8,857 0.41				Total Finland			
UniCredit Bank Austria AG				Province of Quebec				10,514 0.48			
3.125% due 21/09/2029 2,800 3,146 0.15				1.850% due 13/02/2027 500 360 0.01				SOVEREIGN ISSUES			
Total Austria				9,217 0.42				Kuntarahoitus Oyj			
7,926 0.37				Total Canada				3.000% due 25/09/2028 2,200 2,489 0.12			
BELGIUM				50,167 2.31				Total Finland			
CORPORATE BONDS & NOTES				CAYMAN ISLANDS				13,003 0.60			
ING Belgium S.A.				CORPORATE BONDS & NOTES				FRANCE			
3.375% due 31/05/2027 5,000 5,634 0.26				Goodman HK Finance				CORPORATE BONDS & NOTES			
KBC Bank NV				4.375% due 19/06/2024 \$ 300 298 0.02				Altarea S.C.A.			
3.750% due 28/09/2026 300 340 0.02				Health & Happiness International Holdings Ltd.				1.875% due 17/01/2028 1,200 1,117 0.05			
KBC Group NV				5.625% due 24/10/2024 1,200 1,164 0.05				Arkea Home Loans SFH S.A.			
1.500% due 29/03/2026 500 537 0.02				MAF Sukuk Ltd.				3.250% due 01/08/2033 9,900 11,249 0.52			
4.375% due 06/12/2031 4,000 4,664 0.22				3.933% due 28/02/2030 400 375 0.02				AXA S.A.			
5.796% due 19/01/2029 \$ 400 407 0.02				Total Cayman Islands				1.375% due 07/10/2041 500 458 0.02			
8.000% due 05/09/2028 (e)(f) € 600 706 0.03				1,837 0.09				5.500% due 11/07/2043 2,500 2,965 0.14			
Proximus SADP				CHILE				Banque Federative du Credit Mutuel S.A.			
4.125% due 17/11/2033 3,000 3,543 0.16				CORPORATE BONDS & NOTES				0.250% due 29/06/2028 900 876 0.04			
Silfin NV				Banco de Credito e Inversiones S.A.				1.750% due 19/12/2024 £ 100 123 0.01			
2.875% due 11/04/2027 2,400 2,488 0.11				2.875% due 14/10/2031 3,100 2,631 0.12				4.000% due 21/11/2029 € 2,000 2,291 0.11			
Sofina S.A.				SOVEREIGN ISSUES				4.125% due 18/09/2030 800 929 0.04			
1.000% due 23/09/2028 1,300 1,213 0.06				Chile Government International Bond				4.375% due 02/05/2030 1,100 1,265 0.06			
19,532 0.90				1.250% due 29/01/2040 € 800 620 0.03				BNP Paribas Home Loan SFH S.A.			
SOVEREIGN ISSUES				1.250% due 22/01/2051 2,200 1,372 0.06				3.000% due 31/01/2030 1,500 1,683 0.08			
Belgium Government International Bond				3.500% due 25/01/2050 \$ 300 229 0.01				BNP Paribas S.A.			
2.750% due 22/04/2039 700 755 0.03				3.500% due 15/04/2053 (h) 1,600 1,209 0.06				1.675% due 30/06/2027 \$ 6,650 6,094 0.28			
Communaute Francaise de Belgique				4.340% due 07/03/2042 1,000 896 0.04				2.219% due 09/06/2026 2,500 2,388 0.11			
0.625% due 11/06/2035 2,000 1,676 0.08				4,326 0.20				2.819% due 19/11/2025 1,300 1,267 0.06			
Ministeries van de Vlaamse Gemeenschap				6,957 0.32				3.132% due 20/01/2033 1,400 1,191 0.05			
1.500% due 11/04/2044 300 244 0.01				Total Chile				4.400% due 14/08/2028 2,833 2,763 0.13			
3.250% due 12/01/2043 2,100 2,302 0.11								4.625% due 25/02/2031 (e)(f) 2,100 1,697 0.08			
4.000% due 26/09/2042 500 606 0.03								BPCE S.A.			
								2.045% due 19/10/2027 4,000 3,633 0.17			
								3.116% due 19/10/2032 300 245 0.01			
								6.612% due 19/10/2027 3,000 3,090 0.14			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cie de Financement Foncier S.A.				0.250% due 16/07/2035	€ 1,000	\$ 834	0.04	HONG KONG			
3.125% due 17/05/2029	€ 4,200	\$ 4,715	0.22			53,481	2.46	SOVEREIGN ISSUES			
CNP Assurances SACA				Total France		143,520	6.61	Hong Kong Government International Bond			
1.250% due 27/01/2029	2,200	2,150	0.10					2.375% due 02/02/2051	\$ 300	\$ 204	0.01
4.875% due 07/10/2030 (e)(f)	\$ 800	630	0.03					3.750% due 07/06/2032	€ 3,500	4,046	0.18
Credit Agricole Assurances S.A.				GERMANY				5.250% due 11/01/2053	\$ 3,200	3,612	0.17
1.500% due 06/10/2031	€ 3,400	3,076	0.14	CORPORATE BONDS & NOTES				Total Hong Kong		7,862	0.36
Credit Agricole S.A.				Amprion GmbH				INDIA			
0.125% due 09/12/2027	700	687	0.03	3.875% due 07/09/2028	2,600	2,965	0.14	CORPORATE BONDS & NOTES			
0.375% due 21/10/2025	400	421	0.02	Commerzbank AG				Bharti Airtel Ltd.			
4.375% due 27/11/2033	2,400	2,789	0.13	3.125% due 13/06/2033	2,400	2,724	0.13	4.375% due 10/06/2025	1,200	1,184	0.05
5.301% due 12/07/2028	\$ 1,700	1,740	0.08	5.250% due 25/03/2029	3,700	4,297	0.20	JSW Hydro Energy Ltd.			
Electricite de France S.A.				Deutsche Bahn Finance GmbH				4.125% due 18/05/2031	3,462	3,020	0.14
4.625% due 25/01/2043	€ 1,500	1,748	0.08	4.000% due 23/11/2043	300	362	0.02	ReNew Power Pvt Ltd.			
5.500% due 25/01/2035	€ 300	387	0.02	Deutsche Bank AG				5.875% due 05/03/2027	1,765	1,689	0.08
Engie S.A.				1.447% due 01/04/2025 (g)	\$ 2,000	1,976	0.09	ReNew Wind Energy AP2			
3.625% due 11/01/2030	€ 1,000	1,136	0.05	1.875% due 23/02/2028	€ 2,500	2,598	0.12	4.500% due 14/07/2028	3,000	2,669	0.12
4.000% due 11/01/2035	2,000	2,302	0.11	2.129% due 24/11/2026 (g)	\$ 400	375	0.02	Total India		8,562	0.39
4.250% due 11/01/2043	1,200	1,393	0.06	2.311% due 16/11/2027	3,000	2,745	0.13				
Holding d'Infrastructures des Metiers de l'Environnement				2.552% due 07/01/2028	1,600	1,470	0.07	INDONESIA			
0.125% due 16/09/2025	3,500	3,637	0.17	3.125% due 19/05/2033	€ 1,300	1,474	0.07	CORPORATE BONDS & NOTES			
Kering S.A.				3.547% due 18/09/2031	\$ 450	395	0.02	Bank Mandiri Persero Tbk PT			
5.125% due 23/11/2026	€ 900	1,171	0.05	3.742% due 07/01/2033	1,300	1,068	0.05	2.000% due 19/04/2026	800	743	0.03
New Immo Holding S.A.				Deutsche Boerse AG				IRELAND			
2.750% due 26/11/2026	€ 900	914	0.04	3.875% due 28/09/2026	€ 1,500	1,694	0.08	ASSET-BACKED SECURITIES			
SEB S.A.				3.875% due 28/09/2033	3,000	3,532	0.16	Cumulus Static CLO DAC			
1.500% due 31/05/2024	200	218	0.01	E.ON SE				5.499% due 25/04/2033	€ 1,400	1,546	0.07
Societe Generale S.A.				3.875% due 12/01/2035	1,000	1,152	0.05	OCF Euro CLO DAC			
0.500% due 12/06/2029	400	384	0.02	Eurogrid GmbH				5.873% due 20/01/2033	2,000	2,209	0.10
2.625% due 22/01/2025	\$ 200	194	0.01	3.279% due 05/09/2031	1,000	1,101	0.05			3,755	0.17
3.625% due 01/03/2041	1,050	717	0.03	Fraport AG Frankfurt Airport Services Worldwide				CORPORATE BONDS & NOTES			
4.000% due 12/01/2027	2,200	2,105	0.10	2.125% due 09/07/2027	400	430	0.02	AIB Group PLC			
6.691% due 10/01/2034	3,100	3,277	0.15	IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)				2.250% due 04/04/2028	2,800	2,969	0.14
7.367% due 10/01/2053	2,500	2,639	0.12	3.750% due 15/09/2026 (b)	300	328	0.01	4.625% due 23/07/2029	2,700	3,081	0.14
10.000% due 14/11/2028 (e)(f)	500	536	0.02	Kreditanstalt fuer Wiederaufbau				5.250% due 23/10/2031	1,900	2,271	0.11
Societe Generale SFH S.A.				0.000% due 15/09/2028 (c)	7,450	7,363	0.34	5.750% due 16/02/2029	2,000	2,378	0.11
3.625% due 31/07/2026	€ 2,800	3,157	0.14	0.750% due 30/09/2030	\$ 1,100	894	0.04	Bank of Ireland Group PLC			
Suez SACA				1.375% due 07/06/2032	€ 1,300	1,316	0.06	4.875% due 16/07/2028	1,500	1,735	0.08
5.000% due 03/11/2032	1,200	1,469	0.07	2.750% due 14/02/2033	750	843	0.04	6.253% due 16/09/2026	\$ 250	253	0.01
Vilmorin & Cie S.A.				4.875% due 03/02/2031	€ 2,400	3,281	0.15	7.594% due 06/12/2032	€ 3,000	3,991	0.18
1.375% due 26/03/2028	1,200	1,123	0.05	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen				CCEP Finance Ireland DAC			
		90,039	4.15	1.000% due 26/05/2042	€ 1,700	1,486	0.07	0.500% due 06/09/2029	€ 1,900	1,821	0.08
SOVEREIGN ISSUES				Robert Bosch GmbH				Smurfit Kappa Acquisitions ULC			
Action Logement Services				4.375% due 02/06/2043	1,000	1,188	0.05	2.875% due 15/01/2026	300	327	0.02
1.375% due 13/04/2032	2,500	2,461	0.11	Vonovia SE						18,826	0.87
3.125% due 28/09/2037	400	435	0.02	0.000% due 01/12/2025 (c)	200	206	0.01	Total Ireland		22,581	1.04
3.625% due 25/05/2043	5,000	5,667	0.26	0.250% due 01/09/2028	1,900	1,787	0.08				
Agence Francaise de Developpement				1.625% due 01/09/2051	100	64	0.00	ITALY			
1.625% due 25/05/2032	2,000	2,016	0.09	ZF Finance GmbH				ASSET-BACKED SECURITIES			
3.750% due 20/09/2038	1,400	1,653	0.07	2.250% due 03/05/2028	1,800	1,830	0.08	Koromo Italy SRL			
						50,944	2.35	4.676% due 26/02/2035	1,764	1,954	0.09
Caisse d'Amortissement de la Dette Sociale				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
1.375% due 20/01/2031	\$ 6,800	5,641	0.26	Land Berlin				Intesa Sanpaolo SpA			
2.750% due 25/11/2032	€ 1,000	1,113	0.05	2.750% due 14/02/2033	2,600	2,915	0.14	2.625% due 11/03/2036	€ 1,000	932	0.04
3.000% due 25/05/2028	1,200	1,353	0.06	State of Hesse				3.625% due 30/06/2028	€ 1,400	1,586	0.07
Caisse Francaise de Financement Local				2.875% due 04/07/2033	1,200	1,361	0.06	3.875% due 12/01/2028	\$ 1,400	1,300	0.06
3.500% due 20/03/2029	600	686	0.03	State of North Rhine-Westphalia				4.000% due 23/09/2029	1,300	1,184	0.05
3.625% due 17/01/2029	2,800	3,219	0.15	0.500% due 25/11/2039	200	154	0.01	4.198% due 01/06/2032	900	743	0.03
France Government International Bond				2.900% due 07/06/2033	1,975	2,238	0.10	4.950% due 01/06/2042	2,100	1,497	0.07
0.500% due 25/06/2044	2,100	1,454	0.07			6,668	0.31	5.017% due 26/06/2024	4,600	4,554	0.21
2.000% due 25/11/2032	950	1,011	0.05	Total Germany		57,612	2.66	6.625% due 31/05/2033	€ 900	1,214	0.06
Region of Ile de France				GUERNSEY, CHANNEL ISLANDS				6.625% due 20/06/2033	\$ 800	820	0.04
0.675% due 24/11/2036	1,900	1,562	0.07	CORPORATE BONDS & NOTES				7.778% due 20/06/2054	400	413	0.02
3.050% due 03/02/2033	4,000	4,492	0.21	Globalworth Real Estate Investments Ltd.				9.125% due 07/09/2029 (e)(f)	€ 1,500	1,827	0.08
3.700% due 14/06/2038	3,900	4,549	0.21	2.950% due 29/07/2026	1,850	1,687	0.08	Mundys SpA			
SNCF Réseau				Sirius Real Estate Ltd.				1.875% due 12/02/2028	2,900	2,951	0.14
0.750% due 25/05/2036	500	420	0.02	1.125% due 22/06/2026	1,100	1,099	0.05	Nexi SpA			
Societe Du Grand Paris EPIC				1.750% due 24/11/2028	2,300	2,116	0.10	2.125% due 30/04/2029	1,800	1,760	0.08
3.500% due 25/05/2043	2,200	2,475	0.11	Total Guernsey, Channel Islands		4,902	0.23	Telecom Italia SpA			
3.700% due 25/05/2053	2,000	2,312	0.11					7.875% due 31/07/2028	1,650	2,030	0.09
Societe Nationale SNCF S.A.											
3.125% due 02/11/2027	4,600	5,154	0.24								
3.375% due 25/05/2033	4,100	4,694	0.22								
UNEDIC ASSEO											
0.000% due 19/11/2030 (c)	300	280	0.01								

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UniCredit SpA				CBRE Global Investors Open-Ended Fund S.C.A.				3.649% due 06/04/2028	\$ 3,400	\$ 3,243	0.15
1.982% due 03/06/2027	\$ 1,900	\$ 1,739	0.08	SICAV-SIF Pan European Core Fund				4.875% due 29/06/2029 (e)(f)	€ 2,800	2,801	0.13
3.500% due 31/07/2030	€ 2,500	2,827	0.13	0.500% due 27/01/2028	€ 600	\$ 587	0.03	5.250% due 14/09/2027	£ 1,200	1,549	0.07
4.625% due 12/04/2027	\$ 1,000	978	0.05	0.900% due 12/10/2029	3,700	3,405	0.16	CTP NV			
5.459% due 30/06/2035	1,500	1,413	0.07	CPI Property Group S.A.				0.500% due 21/06/2025	€ 3,800	3,958	0.18
7.296% due 02/04/2034	3,400	3,500	0.16	1.625% due 23/04/2027	700	570	0.03	0.875% due 20/01/2026	2,900	2,973	0.14
		33,268	1.53	1.750% due 14/01/2030	1,550	979	0.04	1.250% due 21/06/2029	500	459	0.02
Total Italy		35,222	1.62	2.750% due 12/05/2026	1,062	982	0.05	1.500% due 27/09/2031	2,500	2,157	0.10
				2.750% due 22/01/2028	£ 500	449	0.02	Danfoss Finance BV			
JAPAN				Logicor Financing SARL				0.125% due 28/04/2026	1,500	1,540	0.07
CORPORATE BONDS & NOTES				1.625% due 17/01/2030	€ 500	474	0.02	Digital Dutch Finco BV			
East Japan Railway Co.				2.000% due 17/01/2034 (h)	2,900	2,514	0.12	1.000% due 15/01/2032	350	309	0.01
3.976% due 05/09/2032	€ 750	883	0.04	Segro Capital SARL				1.250% due 01/02/2031	1,900	1,760	0.08
4.389% due 05/09/2043	3,100	3,729	0.17	1.875% due 23/03/2030	950	966	0.04	Digital Intrepid Holding BV			
Mitsubishi UFJ Financial Group, Inc.				SELP Finance SARL				0.625% due 15/07/2031	1,600	1,390	0.06
0.337% due 08/06/2027	900	925	0.04	0.875% due 27/05/2029	1,950	1,837	0.08	1.375% due 18/07/2032	1,000	902	0.04
0.962% due 11/10/2025	\$ 400	386	0.02			16,738	0.77	EDP Finance BV			
1.538% due 20/07/2027	1,650	1,508	0.07	SOVEREIGN ISSUES				6.300% due 11/10/2027	\$ 4,100	4,304	0.20
1.640% due 13/10/2027	300	273	0.01	State of the Grand-Duchy of Luxembourg				EnBW International Finance BV			
2.048% due 17/07/2030	700	589	0.03	0.000% due 14/09/2032 (c)	2,000	1,795	0.08	4.300% due 23/05/2034	€ 1,700	1,989	0.09
2.341% due 19/01/2028	450	417	0.02	Total Luxembourg		18,533	0.85	Enel Finance International NV			
2.494% due 13/10/2032	2,900	2,434	0.11	MAURITIUS				0.375% due 28/05/2029	1,500	1,429	0.07
2.757% due 13/09/2026	3,932	3,715	0.17	CORPORATE BONDS & NOTES				1.875% due 12/07/2028	\$ 1,700	1,486	0.07
3.273% due 19/09/2025	€ 2,000	2,196	0.10	India Green Energy Holdings				2.250% due 12/07/2031	4,600	3,741	0.17
3.837% due 17/04/2026	\$ 1,400	1,374	0.06	5.375% due 29/04/2024	\$ 3,550	3,515	0.16	2.650% due 10/09/2024	200	195	0.01
5.475% due 22/02/2031	200	205	0.01	India Green Power Holdings				2.875% due 11/04/2029	£ 3,100	3,628	0.17
Mizuho Financial Group, Inc.				4.000% due 22/02/2027	1,200	1,102	0.05	7.750% due 14/10/2052	\$ 2,000	2,465	0.11
0.184% due 13/04/2026	€ 600	619	0.03	Total Mauritius		4,617	0.21	Holcim Sterling Finance Netherlands BV			
2.201% due 10/07/2031	\$ 2,900	2,416	0.11	MEXICO				2.250% due 04/04/2034	£ 1,800	1,777	0.08
2.839% due 13/09/2026	8,261	7,838	0.36	CORPORATE BONDS & NOTES				Iberdrola International BV			
3.170% due 11/09/2027	10,226	9,612	0.44	Banco Mercantil del Norte S.A.				6.750% due 15/09/2033	\$ 1,200	1,280	0.06
3.261% due 22/05/2030	4,800	4,380	0.20	6.625% due 24/01/2032 (e)(f)	3,300	2,812	0.13	ING Groep NV			
Nippon Life Insurance Co.				Metalsa S.A. de C.V.				1.250% due 16/02/2027	€ 1,200	1,261	0.06
2.900% due 16/09/2051	700	577	0.03	3.750% due 04/05/2031	3,900	3,213	0.15	1.400% due 01/07/2026	\$ 1,800	1,695	0.08
Nomura Holdings, Inc.						6,025	0.28	2.125% due 23/05/2026	€ 2,700	2,919	0.14
2.172% due 14/07/2028	4,100	3,605	0.17	SOVEREIGN ISSUES				3.875% due 16/05/2027 (e)(f)	\$ 100	81	0.00
2.329% due 22/01/2027	3,900	3,578	0.17	Mexico Government International Bond				4.125% due 24/08/2033	€ 2,100	2,332	0.11
Norinchukin Bank				6.338% due 04/05/2053	2,000	2,041	0.09	4.250% due 16/05/2031 (e)(f)	\$ 500	365	0.02
1.284% due 22/09/2026	2,000	1,807	0.08	Total Mexico		8,066	0.37	4.252% due 28/03/2033	2,200	2,064	0.10
2.080% due 22/09/2031	800	656	0.03	MULTINATIONAL				6.500% due 16/04/2025 (e)(f)	300	293	0.01
NTT Finance Corp.				CORPORATE BONDS & NOTES				JAB Holdings BV			
4.142% due 26/07/2024	2,900	2,882	0.13	NXP BV				4.500% due 08/04/2052	4,800	3,756	0.17
4.239% due 25/07/2025	300	297	0.01	2.500% due 11/05/2031	2,660	2,261	0.10	5.000% due 12/06/2033	€ 200	239	0.01
4.372% due 27/07/2027	800	793	0.04	3.875% due 18/06/2026	150	146	0.01	JDE Peet's NV			
ORIX Corp.				5.000% due 15/01/2033	4,500	4,510	0.21	1.125% due 16/06/2033	300	267	0.01
1.919% due 20/04/2026	€ 3,000	3,220	0.15	Total Multinational		6,917	0.32	2.250% due 24/09/2031	\$ 2,050	1,643	0.08
Sumitomo Mitsui Financial Group, Inc.				NETHERLANDS				4.125% due 23/01/2030	€ 800	910	0.04
2.130% due 08/07/2030	\$ 2,300	1,939	0.09	ASSET-BACKED SECURITIES				LeasePlan Corp. NV			
2.348% due 15/01/2025	3,000	2,914	0.13	Bumper NL BV				0.250% due 07/09/2026	3,500	3,556	0.16
2.472% due 14/01/2029	4,800	4,275	0.20	4.529% due 22/03/2035	€ 2,400	2,655	0.12	Lseg Netherlands BV			
3.010% due 19/10/2026	1,395	1,329	0.06	CORPORATE BONDS & NOTES				4.125% due 29/09/2026	1,500	1,701	0.08
3.202% due 17/09/2029 (f)	400	364	0.02	ABN AMRO Bank NV				4.231% due 29/09/2030	2,300	2,686	0.12
Sumitomo Mitsui Trust Bank Ltd.				2.470% due 13/12/2029	\$ 6,800	5,988	0.28	Mondelez International Holdings Netherlands BV			
1.350% due 16/09/2026	2,500	2,276	0.11	4.000% due 16/01/2028	€ 400	454	0.02	0.250% due 09/09/2029	2,000	1,907	0.09
2.800% due 10/03/2027	1,200	1,126	0.05	4.750% due 28/07/2025	\$ 1,500	1,471	0.07	Nationale-Nederlanden Bank NV			
3.629% due 06/04/2026	€ 3,500	3,900	0.18	5.250% due 26/05/2026	£ 2,000	2,571	0.12	0.500% due 21/09/2028	3,200	3,124	0.14
		79,037	3.64	Achmea Bank NV				1.875% due 17/05/2032	500	514	0.02
SOVEREIGN ISSUES				3.000% due 31/01/2030	€ 2,100	2,351	0.11	3.250% due 28/05/2027	2,000	2,245	0.10
Development Bank of Japan, Inc.				Arcadis NV				NE Property BV			
5.125% due 01/09/2026	\$ 1,800	1,835	0.09	4.875% due 28/02/2028	1,900	2,177	0.10	2.000% due 20/01/2030	4,200	3,734	0.17
Japan Finance Organization for Municipalities				ASR Nederland NV				3.375% due 14/07/2027	600	627	0.03
3.375% due 22/02/2028	€ 2,100	2,376	0.11	3.625% due 12/12/2028	2,500	2,801	0.13	NN Group NV			
		4,211	0.20	Compass Group Finance Netherlands BV				4.500% due 15/01/2026 (e)	200	221	0.01
Total Japan		83,248	3.84	3.000% due 08/03/2030	1,700	1,875	0.09	4.625% due 13/01/2048	200	222	0.01
				Cooperatieve Rabobank UA				OCI NV			
JERSEY, CHANNEL ISLANDS				1.004% due 24/09/2026	\$ 3,500	3,252	0.15	6.700% due 16/03/2033	\$ 2,000	2,044	0.09
CORPORATE BONDS & NOTES				1.106% due 24/02/2027	800	733	0.03	Prosus NV			
Aptiv PLC				LUXEMBOURG				2.085% due 19/01/2030	€ 1,300	1,204	0.06
3.100% due 01/12/2051	\$ 1,800	1,175	0.05	CORPORATE BONDS & NOTES				2.778% due 19/01/2034	200	173	0.01
Acef Holding S.C.A.				Siemens Energy Finance BV				3.257% due 19/01/2027	\$ 2,200	2,033	0.09
0.750% due 14/06/2028	€ 1,700	1,619	0.07					Sandoz Finance BV			
1.250% due 26/04/2030	2,650	2,356	0.11					4.220% due 17/04/2030	€ 2,900	3,329	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sika Capital BV				ROMANIA				SPAIN			
3.750% due 03/11/2026	€ 2,000	\$ 2,248	0.10	SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
Stedin Holding NV				Romania Government International Bond				Acciona Energia Financiacion Filiales S.A.			
0.500% due 14/11/2029	100	95	0.01	1.375% due 02/12/2029	€ 500	\$ 456	0.02	5.125% due 23/04/2031	€ 3,400	\$ 3,972	0.18
Telefonica Europe BV				1.750% due 13/07/2030	2,500	2,240	0.10	Banco Bilbao Vizcaya Argentaria S.A.			
6.135% due 03/02/2030 (e)	1,500	1,708	0.08	2.625% due 02/12/2040	3,400	2,536	0.12	5.862% due 14/09/2026	\$ 1,200	1,206	0.05
TenneT Holding BV				3.750% due 07/02/2034	900	858	0.04	6.138% due 14/09/2028	1,000	1,028	0.05
4.250% due 28/04/2032	1,000	1,201	0.06	4.625% due 03/04/2049	100	93	0.01	Banco Santander S.A.			
Thermo Fisher Scientific Finance BV				5.000% due 27/09/2026	400	454	0.02	0.625% due 24/06/2029	€ 800	784	0.04
1.625% due 18/10/2041	700	586	0.03	Total Romania		6,637	0.31	3.490% due 28/05/2030	\$ 200	180	0.01
Universal Music Group NV				SERBIA				3.625% due 21/03/2029 (e)(f)	€ 600	497	0.02
4.000% due 13/06/2031	600	694	0.03	SOVEREIGN ISSUES				4.125% due 12/11/2027 (e)(f)	€ 1,000	949	0.04
Van Lanschot Kempen NV				Serbia Government International Bond				4.175% due 24/03/2028	\$ 1,000	963	0.04
3.500% due 31/05/2026	1,000	1,119	0.05	1.000% due 23/09/2028	1,500	1,402	0.06	4.375% due 14/01/2026 (e)(f)	€ 400	408	0.02
Vesteda Finance BV				1.650% due 03/03/2033	400	328	0.02	4.875% due 18/10/2031	700	825	0.04
0.750% due 18/10/2031	5,300	4,716	0.22	Total Serbia		1,730	0.08	6.921% due 08/08/2033	\$ 5,000	5,333	0.24
Vonovia Finance BV				SINGAPORE				Bankinter S.A.			
0.500% due 14/09/2029	100	91	0.00	CORPORATE BONDS & NOTES				0.625% due 06/10/2027	€ 1,000	1,007	0.05
1.125% due 14/09/2034	200	166	0.01	Clean Renewable Power Mauritius Pte. Ltd.				CaixaBank S.A.			
Wabtec Transportation Netherlands BV				4.250% due 25/03/2027	\$ 1,170	1,070	0.05	0.625% due 21/01/2028	3,000	3,060	0.14
1.250% due 03/12/2027	4,200	4,283	0.20	Pfizer Investment Enterprises Pte. Ltd.				0.750% due 10/07/2026	600	637	0.03
WPC Eurobond BV				5.340% due 19/05/2063	1,250	1,263	0.06	1.500% due 03/12/2026	£ 700	831	0.04
1.350% due 15/04/2028	300	304	0.01	SingTel Group Treasury Pte. Ltd.				4.625% due 16/05/2027	€ 1,000	1,128	0.05
		137,347	6.33	3.875% due 28/08/2028	900	878	0.04	5.375% due 14/11/2030	100	119	0.01
NON-AGENCY MORTGAGE-BACKED SECURITIES				United Overseas Bank Ltd.				5.875% due 09/10/2027 (e)(f)	800	858	0.04
Green Lion BV				3.863% due 07/10/2032 (f)	4,000	3,827	0.17	Caja Rural de Navarra SCC			
4.440% due 23/07/2065	4,900	5,429	0.25	Total Singapore		7,038	0.32	3.000% due 26/04/2027	1,700	1,882	0.09
Green Storm BV				SOUTH KOREA				Cellnex Finance Co. S.A.			
4.712% due 22/02/2068	200	223	0.01	CORPORATE BONDS & NOTES				3.875% due 07/07/2041	\$ 1,000	776	0.04
		5,652	0.26	Hana Bank				Telefonica Emisiones S.A.			
SOVEREIGN ISSUES				3.750% due 04/05/2026	€ 7,500	8,385	0.39	4.183% due 21/11/2033	€ 3,100	3,603	0.17
BNG Bank NV				KB Kookmin Card Co. Ltd.				Werfen S.A.			
0.050% due 20/11/2029	700	669	0.03	1.500% due 13/05/2026	\$ 2,600	2,381	0.11	4.625% due 06/06/2028	2,200	2,481	0.11
0.500% due 26/11/2025	500	530	0.02	Kodit Global Co. Ltd.						32,527	1.50
3.000% due 11/01/2033	5,000	5,647	0.26	4.954% due 25/05/2026	3,700	3,693	0.17	SOVEREIGN ISSUES			
3.250% due 29/08/2033	14,000	16,171	0.75	Kookmin Bank				Autonomous Community of Andalusia			
3.500% due 19/05/2028	\$ 1,600	1,562	0.07	2.500% due 04/11/2030 (f)	900	750	0.03	3.950% due 30/04/2033	2,500	2,918	0.13
Nederlandse Waterschapsbank NV				4.000% due 13/04/2027	€ 2,000	2,272	0.11	Junta de Castilla y Leon			
0.125% due 03/09/2035	€ 2,000	1,622	0.08	LG Energy Solution Ltd.				3.500% due 30/04/2033	1,400	1,577	0.07
2.750% due 17/12/2029	500	559	0.03	5.750% due 25/09/2028	\$ 2,100	2,166	0.10	Spain Government International Bond			
3.000% due 20/04/2033	6,500	7,396	0.34	Shinhan Bank Co. Ltd.				1.000% due 30/07/2042	3,170	2,344	0.11
Netherlands Government International Bond				1.183% due 29/09/2025	AUD 1,100	705	0.03	Xunta de Galicia			
2.500% due 15/07/2033	5,600	6,278	0.29	4.000% due 23/04/2029 (f)	\$ 1,100	1,028	0.05	0.084% due 30/07/2027	150	151	0.01
3.250% due 15/01/2044	2,150	2,645	0.12	4.375% due 13/04/2032 (f)	2,200	2,040	0.09			6,990	0.32
		43,079	1.99	6.338% due 16/11/2025	AUD 1,500	1,042	0.05	Total Spain		39,517	1.82
Total Netherlands		188,733	8.70	Shinhan Financial Group Co. Ltd.				SUPRANATIONAL			
NEW ZEALAND				1.350% due 10/01/2026	\$ 300	279	0.01	CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				5.000% due 24/07/2028	900	900	0.04	Asian Development Bank			
ANZ New Zealand International Ltd.				SK Hynix, Inc.				1.500% due 04/05/2028	CAD 2,000	1,393	0.06
3.951% due 17/07/2026	500	566	0.03	1.000% due 19/01/2024	600	599	0.03	6.550% due 26/01/2025	ZAR 64,000	3,417	0.16
NORWAY				2.375% due 19/01/2031	1,000	812	0.04	Banque Ovest Africaine de Developpement			
CORPORATE BONDS & NOTES				6.375% due 17/01/2028	3,400	3,511	0.16	2.750% due 22/01/2033	€ 3,800	3,233	0.15
DNB Bank ASA						30,563	1.41	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial			
0.375% due 18/01/2028	2,400	2,432	0.11	SOVEREIGN ISSUES				0.000% due 28/07/2026 (c)	1,000	1,032	0.05
4.625% due 01/11/2029	2,700	3,138	0.14	Export-Import Bank of Korea				3.125% due 09/11/2031	3,200	3,660	0.17
Statkraft A/S				2.125% due 18/01/2032	2,000	1,680	0.08	European Bank for Reconstruction & Development			
3.125% due 13/12/2031	500	557	0.03	Korea Expressway Corp.				1.500% due 13/02/2025	\$ 880	849	0.04
Total Norway		6,127	0.28	1.125% due 17/05/2026	1,000	917	0.04	1.625% due 27/09/2024	500	488	0.02
PERU				Korea Housing Finance Corp.				European Investment Bank			
SOVEREIGN ISSUES				0.010% due 05/02/2025	€ 400	425	0.02	0.750% due 15/07/2027	AUD 2,100	1,275	0.06
Peru Government International Bond				4.625% due 24/02/2028	\$ 2,200	2,197	0.10	1.500% due 15/06/2032	€ 3,000	3,056	0.14
1.950% due 17/11/2036	2,000	1,673	0.08	Korea Land & Housing Corp.				European Union			
POLAND				5.750% due 06/10/2025	3,000	3,035	0.14	0.000% due 04/11/2025 (c)	1,400	1,478	0.07
SOVEREIGN ISSUES				Korea Water Resources Corp.				0.000% due 04/10/2030 (c)	3,700	3,473	0.16
Poland Government International Bond				3.500% due 27/04/2025	3,500	3,432	0.16	0.000% due 04/07/2035 (c)	1,700	1,372	0.06
4.875% due 04/10/2033	\$ 1,500	1,524	0.07			11,686	0.54	0.300% due 04/11/2050	1,900	1,078	0.05
				Total South Korea		42,249	1.95	0.400% due 04/02/2037	2,150	1,759	0.08
								1.250% due 04/02/2043	8,000	6,626	0.31
								2.625% due 04/02/2048	5,160	5,310	0.24
								2.750% due 04/02/2033	2,370	2,653	0.12
								2.750% due 04/12/2037	25,300	27,451	1.26

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
International Bank for Reconstruction & Development				British Telecommunications PLC				NatWest Group PLC			
0.125% due 03/01/2051	€ 1,600	\$ 844	0.04	3.250% due 08/11/2029	\$ 700	\$ 640	0.03	0.780% due 26/02/2030	€ 1,200	\$ 1,144	0.05
2.900% due 19/01/2033	2,400	2,717	0.13	Brookfield Finance UK PLC				2.000% due 04/03/2025	300	330	0.02
3.100% due 14/04/2038	2,900	3,295	0.15	2.340% due 30/01/2032	3,000	2,400	0.11	2.057% due 09/11/2028	£ 1,900	2,164	0.10
		76,459	3.52	Burberry Group PLC				4.269% due 22/03/2025	\$ 2,500	2,492	0.11
SOVEREIGN ISSUES				1.125% due 21/09/2025	£ 500	597	0.03	4.600% due 28/06/2031 (e)(f)	£ 1,200	904	0.04
European Union				Cadent Finance PLC				4.699% due 14/03/2028	€ 3,000	3,414	0.16
4.000% due 04/04/2044	3,900	4,886	0.23	4.250% due 05/07/2029	€ 800	924	0.04	4.771% due 16/02/2029	900	1,034	0.05
Total Supranational		81,345	3.75	5.750% due 14/03/2034	£ 1,500	1,996	0.09	4.892% due 18/05/2029	\$ 1,200	1,180	0.05
SWEDEN				Chanel Ceres PLC				5.125% due 12/05/2027 (e)(f)	£ 400	459	0.02
CORPORATE BONDS & NOTES				0.500% due 31/07/2026	€ 800	824	0.04	7.472% due 10/11/2026	\$ 3,800	3,936	0.18
EQT AB				1.000% due 31/07/2031	2,801	2,610	0.12	NatWest Markets PLC			
0.875% due 14/05/2031	3,200	2,821	0.13	Clarion Funding PLC				5.899% due 23/08/2028	AUD 900	629	0.03
2.375% due 06/04/2028	1,000	1,045	0.05	1.250% due 13/11/2032	£ 700	674	0.03	Peabody Capital PLC			
2.875% due 06/04/2032	3,000	2,964	0.14	1.875% due 22/01/2035	200	190	0.01	2.750% due 02/03/2034	£ 500	529	0.02
Sagax AB				CSL Finance PLC				Pearson Funding PLC			
1.125% due 30/01/2027	800	796	0.04	4.250% due 27/04/2032	\$ 1,100	1,073	0.05	3.750% due 04/06/2030	500	595	0.03
Skandinaviska Enskilda Banken AB				Derwent London PLC				Pinnacle Bidco PLC			
4.000% due 09/11/2026	1,500	1,687	0.08	1.875% due 17/11/2031	£ 2,700	2,744	0.13	8.250% due 11/10/2028	€ 2,000	2,303	0.11
Svenska Handelsbanken AB				Direct Line Insurance Group PLC				Places for People Treasury PLC			
0.125% due 03/11/2026	300	305	0.01	4.000% due 05/06/2032	300	312	0.01	2.500% due 26/01/2036	£ 2,200	2,119	0.10
		9,618	0.45	DS Smith PLC				6.250% due 06/12/2041	2,300	3,161	0.15
SOVEREIGN ISSUES				4.375% due 27/07/2027	€ 1,300	1,479	0.07	Prudential Funding Asia PLC			
Kommuninvest Sverige AB				ENW Finance PLC				2.950% due 03/11/2033	\$ 600	528	0.02
3.375% due 15/03/2027	700	796	0.04	4.893% due 24/11/2032	£ 1,700	2,229	0.10	Reckitt Benckiser Treasury Services PLC			
Sweden Government International Bond				Ferguson Finance PLC				1.750% due 19/05/2032	£ 100	107	0.00
0.125% due 09/09/2030	SEK 9,000	793	0.03	3.250% due 02/06/2030	\$ 900	806	0.04	Santander UK Group Holdings PLC			
		1,589	0.07	4.650% due 20/04/2032	2,850	2,756	0.13	1.673% due 14/06/2027	\$ 800	728	0.03
Total Sweden		11,207	0.52	Grainger PLC				3.823% due 03/11/2028	2,300	2,163	0.10
SWITZERLAND				3.000% due 03/07/2030	£ 1,260	1,378	0.06	6.833% due 21/11/2026	1,500	1,529	0.07
CORPORATE BONDS & NOTES				HSBC Holdings PLC				Severn Trent Utilities Finance PLC			
UBS AG				1.750% due 24/07/2027	3,100	3,633	0.17	2.000% due 02/06/2040	£ 300	255	0.01
1.375% due 13/01/2025	\$ 200	192	0.01	2.013% due 22/09/2028	\$ 1,500	1,336	0.06	2.625% due 22/02/2033	1,900	2,039	0.09
5.650% due 11/09/2028	3,300	3,425	0.16	2.804% due 24/05/2032	1,200	1,002	0.05	5.250% due 04/04/2036	1,900	2,508	0.12
5.800% due 11/09/2025	4,000	4,048	0.19	2.848% due 04/06/2031	1,600	1,377	0.06	SSE PLC			
UBS Group AG				2.871% due 22/11/2032	1,300	1,081	0.05	2.875% due 01/08/2029	€ 300	328	0.02
2.593% due 11/09/2025	800	783	0.04	2.999% due 10/03/2026	1,450	1,407	0.06	4.000% due 05/09/2031	3,700	4,280	0.20
4.125% due 24/09/2025	4,300	4,209	0.19	3.000% due 22/07/2028	£ 100	119	0.01	Standard Chartered PLC			
4.125% due 15/04/2026	3,602	3,519	0.16	3.973% due 22/05/2030	\$ 4,300	4,020	0.19	0.800% due 17/11/2029	1,100	1,059	0.05
4.194% due 01/04/2031	10,350	9,646	0.44	4.041% due 13/03/2028	2,790	2,690	0.12	1.214% due 23/03/2025	\$ 800	795	0.04
4.282% due 09/01/2028	1,050	1,018	0.05	4.300% due 08/03/2026	5,987	5,889	0.27	1.456% due 14/01/2027	3,018	2,767	0.13
4.375% due 10/02/2031 (e)(f)	1,600	1,267	0.06	5.402% due 11/08/2033	600	603	0.03	2.678% due 29/06/2032	500	407	0.02
5.959% due 12/01/2034	800	828	0.04	6.332% due 09/03/2044	250	270	0.01	4.874% due 10/05/2031	€ 2,500	2,897	0.13
9.250% due 13/11/2028 (e)(f)	1,300	1,406	0.06	7.336% due 03/11/2026	600	623	0.03	6.301% due 09/01/2029	\$ 500	514	0.02
9.250% due 13/11/2033 (e)(f)	900	1,000	0.04	Informa PLC				7.767% due 16/11/2028	900	973	0.04
Total Switzerland		31,341	1.44	2.125% due 06/10/2025	€ 3,000	3,224	0.15	Tesco Corporate Treasury Services PLC			
UNITED ARAB EMIRATES				InterContinental Hotels Group PLC				1.875% due 02/11/2028	£ 2,600	2,926	0.13
CORPORATE BONDS & NOTES				3.375% due 08/10/2028	£ 4,400	5,235	0.24	2.750% due 27/04/2030	500	564	0.03
Masdar Abu Dhabi Future Energy Co.				John Lewis PLC				Tesco Property Finance PLC			
4.875% due 25/07/2033	4,300	4,268	0.20	4.250% due 18/12/2034	300	278	0.01	5.744% due 13/04/2040	189	244	0.01
UNITED KINGDOM				6.125% due 21/01/2025	200	254	0.01	Thames Water Utilities Finance PLC			
CORPORATE BONDS & NOTES				Land Securities Capital Markets PLC				0.875% due 31/01/2028	€ 3,000	2,835	0.13
Anglian Water Services Financing PLC				4.875% due 15/09/2034	5,000	6,555	0.30	1.250% due 31/01/2032	100	83	0.00
2.750% due 26/10/2029	£ 100	116	0.01	Legal & General Group PLC				4.375% due 18/01/2031	100	105	0.00
Assura Financing PLC				5.625% due 24/03/2031 (e)(f)	500	543	0.03	8.250% due 25/04/2040	£ 2,400	3,442	0.16
1.625% due 30/06/2033	1,200	1,148	0.05	Lloyds Banking Group PLC				TP ICAP Finance PLC			
Barclays PLC				3.750% due 18/03/2028	\$ 1,600	1,532	0.07	2.625% due 18/11/2028	300	320	0.01
2.667% due 10/03/2032	\$ 1,000	825	0.04	4.582% due 10/12/2025	2,000	1,959	0.09	7.875% due 17/04/2030	1,200	1,632	0.08
2.894% due 24/11/2032	300	246	0.01	5.985% due 07/08/2027	4,900	4,989	0.23	Travis Perkins PLC			
4.918% due 08/08/2030	€ 1,150	1,325	0.06	6.942% due 07/08/2027	1,400	1,402	0.06	3.750% due 17/02/2026 (h)	1,000	1,203	0.06
5.501% due 09/08/2028	\$ 300	302	0.01	London & Quadrant Housing Trust				Virgin Money UK PLC			
5.746% due 09/08/2033	3,350	3,392	0.16	2.000% due 31/03/2032	£ 1,400	1,456	0.07	4.000% due 25/09/2026	200	245	0.01
6.224% due 09/05/2034	4,400	4,566	0.21	LSEGA Financing PLC				4.000% due 03/09/2027	3,000	3,631	0.17
7.090% due 06/11/2029	£ 3,000	4,077	0.19	2.500% due 06/04/2031	\$ 3,000	2,570	0.12	4.625% due 29/10/2028	€ 500	552	0.03
7.325% due 02/11/2026	\$ 800	827	0.04	3.200% due 06/04/2041	1,000	775	0.04	Vmed O2 UK Financing PLC			
7.437% due 02/11/2033	2,300	2,577	0.12	Marks & Spencer PLC				3.250% due 31/01/2031	700	713	0.03
Berkeley Group PLC				4.500% due 10/07/2027	£ 300	370	0.02	4.500% due 15/07/2031	£ 1,000	1,106	0.05
2.500% due 11/08/2031	£ 3,550	3,503	0.16	Motability Operations Group PLC				Vodafone Group PLC			
				1.500% due 20/01/2041	400	322	0.01	5.125% due 04/06/2081	\$ 2,659	2,012	0.09
				3.500% due 17/07/2031	€ 2,300	2,609	0.12	Weir Group PLC			
				National Grid PLC				2.200% due 13/05/2026	11,800	10,976	0.51
				3.875% due 16/01/2029	1,600	1,818	0.08	Workspace Group PLC			
				Nationwide Building Society				2.250% due 11/03/2028	£ 1,600	1,752	0.08
				4.302% due 08/03/2029	\$ 900	863	0.04	Yorkshire Building Society			
				4.500% due 01/11/2026	€ 3,900	4,446	0.21	3.511% due 11/10/2030	2,400	2,742	0.13
								6.375% due 15/11/2028	2,000	2,603	0.12

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Zenith Finco PLC				Bank of America Corp.				Corebridge Financial, Inc.			
6.500% due 30/06/2027 (h)	£ 2,300	\$ 2,393	0.11	0.583% due 24/08/2028	€ 200	\$ 199	0.01	3.900% due 05/04/2032	\$ 6,150	\$ 5,564	0.26
		204,135	9.41	1.102% due 24/05/2032	300	277	0.01	Corporate Office Properties LP			
				1.734% due 22/07/2027	\$ 300	275	0.01	2.000% due 15/01/2029	700	584	0.03
				1.898% due 23/07/2031	2,700	2,210	0.10	2.250% due 15/03/2026	500	467	0.02
				2.087% due 14/06/2029	2,400	2,116	0.10	2.750% due 15/04/2031	400	324	0.01
				2.299% due 21/07/2032	600	490	0.02	Crown Castle, Inc.			
				2.456% due 22/10/2025	2,000	1,948	0.09	2.500% due 15/07/2031	1,000	835	0.04
				2.687% due 22/04/2032	6,600	5,575	0.26	3.100% due 15/11/2029	2,500	2,239	0.10
				2.824% due 27/04/2033	€ 700	727	0.03	3.250% due 15/01/2051	800	560	0.03
				2.884% due 22/10/2030	\$ 1,100	977	0.05	5.000% due 11/01/2028	2,600	2,592	0.12
				2.972% due 04/02/2033	300	255	0.01	CVS Health Corp.			
				3.384% due 02/04/2026	7,800	7,591	0.35	4.300% due 25/03/2028	192	189	0.01
				3.458% due 15/03/2025	1,100	1,095	0.05	5.125% due 21/02/2030	3,800	3,861	0.18
				3.559% due 23/04/2027	2,600	2,504	0.12	CVS Pass-Through Trust			
				3.824% due 20/01/2028	2,214	2,129	0.10	4.163% due 11/08/2036	109	97	0.00
				4.962% due 24/08/2025	€ 1,400	1,554	0.07	Dell International LLC			
				5.015% due 22/07/2033	\$ 4,900	4,849	0.22	3.375% due 15/12/2041	1,470	1,111	0.05
				6.204% due 10/11/2028	4,060	4,238	0.20	6.020% due 15/06/2026	626	641	0.03
				Bank of New York Mellon Corp.				8.350% due 15/07/2046	11	14	0.00
				4.543% due 01/02/2029	4,300	4,271	0.20	Digital Euro Finco LLC			
				4.706% due 01/02/2034	2,800	2,740	0.13	2.500% due 16/01/2026	€ 950	1,023	0.05
				5.802% due 25/10/2028	3,500	3,631	0.17	Digital Stout Holding LLC			
				Blackstone Holdings Finance Co. LLC				3.300% due 19/07/2029	£ 100	118	0.01
				2.850% due 05/08/2051	600	381	0.02	3.750% due 17/10/2030	400	476	0.02
				6.200% due 22/04/2033	400	427	0.02	Discover Bank			
				BlueHub Loan Fund, Inc.				3.450% due 27/07/2026	\$ 3,860	3,651	0.17
				3.099% due 01/01/2030	650	540	0.02	Discovery Communications LLC			
				BMW U.S. Capital LLC				4.875% due 01/04/2043	1,900	1,592	0.07
				3.625% due 18/04/2029	3,591	3,446	0.16	5.200% due 20/09/2047	2,000	1,726	0.08
				Booking Holdings, Inc.				Doris Duke Charitable Foundation			
				4.125% due 12/05/2033	€ 600	709	0.03	2.345% due 01/07/2050	400	243	0.01
				Boston Properties LP				DTE Electric Co.			
				2.550% due 01/04/2032	\$ 930	741	0.03	1.900% due 01/04/2028	1,500	1,351	0.06
				6.500% due 15/01/2034	2,800	2,957	0.14	3.250% due 01/04/2051	1,100	810	0.04
				Brandywine Operating Partnership LP				3.950% due 01/03/2049	700	590	0.03
				3.950% due 15/11/2027	1,617	1,446	0.07	Duke Energy Florida LLC			
				Bush Foundation				2.500% due 01/12/2029	300	268	0.01
				2.754% due 01/10/2050	375	266	0.01	Duke Energy Progress LLC			
				Capital One Financial Corp.				3.450% due 15/03/2029	1,300	1,241	0.06
				6.377% due 08/06/2034	2,200	2,266	0.10	Edison International			
				Carrier Global Corp.				7.875% due 15/06/2054	4,169	4,211	0.19
				4.125% due 29/05/2028	€ 1,500	1,708	0.08	Elevance Health, Inc.			
				CBRE Services, Inc.				2.875% due 15/09/2029	1,812	1,662	0.08
				2.500% due 01/04/2031	\$ 1,000	847	0.04	Eli Lilly & Co.			
				Centene Corp.				1.375% due 14/09/2061	€ 700	488	0.02
				2.625% due 01/08/2031	600	499	0.02	Enel Finance America LLC			
				3.000% due 15/10/2030	7,000	6,071	0.28	2.875% due 12/07/2041	\$ 2,500	1,705	0.08
				Charles Schwab Corp.				7.100% due 14/10/2027	1,250	1,335	0.06
				2.000% due 20/03/2028	300	267	0.01	Entergy Louisiana LLC			
				4.000% due 01/12/2030 (e)	1,400	1,111	0.05	4.750% due 15/09/2052	1,700	1,566	0.07
				5.643% due 19/05/2029	600	616	0.03	Equifax, Inc.			
				5.853% due 19/05/2034	600	620	0.03	5.100% due 01/06/2028	1,200	1,211	0.06
				Church & Dwight Co., Inc.				Equinix, Inc.			
				5.600% due 15/11/2032	1,200	1,287	0.06	2.500% due 15/05/2031	1,600	1,359	0.06
				Citibank N.A.				Equitable Financial Life Global Funding			
				5.803% due 29/09/2028	2,500	2,612	0.12	0.600% due 16/06/2028	€ 1,300	1,280	0.06
				Citigroup, Inc.				1.300% due 12/07/2026	\$ 4,450	4,014	0.19
				2.520% due 03/11/2032	1,400	1,155	0.05	5.500% due 02/12/2025	1,600	1,602	0.07
				2.572% due 03/06/2031 (g)	8,100	6,923	0.32	ERAC USA Finance LLC			
				6.075% due 25/01/2026 (g)	2,000	1,989	0.09	3.800% due 01/11/2025	5,000	4,882	0.23
				6.780% due 24/05/2025	1,400	1,404	0.06	Essential Properties LP			
				Citizens Bank N.A.				2.950% due 15/07/2031	200	157	0.01
				5.284% due 26/01/2026	3,650	3,533	0.16	Eversource Energy			
				Clearway Energy Operating LLC				1.650% due 15/08/2030	800	650	0.03
				3.750% due 15/01/2032	700	611	0.03	F&G Global Funding			
				Comcast Corp.				2.300% due 11/04/2027	700	630	0.03
				4.650% due 15/02/2033	3,810	3,834	0.18	FactSet Research Systems, Inc.			
				5.500% due 15/05/2064	2,000	2,107	0.10	3.450% due 01/03/2032	2,600	2,331	0.11
				CommonSpirit Health				Farmers Exchange Capital			
				2.782% due 01/10/2030	600	521	0.02	5.454% due 15/10/2054	400	336	0.02
				Commonwealth Edison Co.				Fifth Third Bancorp			
				2.200% due 01/03/2030	1,000	865	0.04	6.361% due 27/10/2028	2,200	2,284	0.11
				Community Preservation Corp.				First American Financial Corp.			
				2.867% due 01/02/2030	1,225	1,074	0.05	2.400% due 15/08/2031	3,600	2,851	0.13
				Continental Wind LLC				4.000% due 15/05/2030	700	630	0.03
				6.000% due 28/02/2033	2,329	2,377	0.11				

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Fiserv, Inc.				6.070% due 22/10/2027	\$ 2,100	\$ 2,161	0.10	Pacific Gas & Electric Co.			
3.000% due 01/07/2031	£ 100	\$ 115	0.01	6.087% due 23/10/2029	2,900	3,051	0.14	6.700% due 01/04/2053	\$ 3,200	\$ 3,481	0.16
Ford Motor Credit Co. LLC				JPMorgan Chase Bank N.A.				Pacific Life Global Funding			
1.744% due 19/07/2024	€ 900	980	0.05	6.402% due 08/12/2026	3,000	3,012	0.14	1.375% due 14/04/2026	605	559	0.03
3.021% due 06/03/2024	300	330	0.02	Kaiser Foundation Hospitals				1.600% due 21/09/2028	1,000	858	0.04
4.535% due 06/03/2025	£ 400	503	0.02	2.810% due 01/06/2041	2,850	2,137	0.10	2.450% due 11/01/2032	2,000	1,660	0.08
4.675% due 01/12/2024	€ 200	221	0.01	Kilroy Realty LP				6.216% due 06/12/2024	2,000	1,992	0.09
6.798% due 07/11/2028	\$ 1,750	1,832	0.08	2.650% due 15/11/2033	6,400	4,860	0.22	Pacific LifeCorp.			
FS KKR Capital Corp.				3.050% due 15/02/2030	400	341	0.02	3.350% due 15/09/2050	200	145	0.01
3.125% due 12/10/2028	1,300	1,134	0.05	Lazard Group LLC				PacificCorp			
Gap, Inc.				4.375% due 11/03/2029	200	194	0.01	5.350% due 01/12/2053	1,200	1,156	0.05
3.625% due 01/10/2029	550	471	0.02	Liberty Mutual Group, Inc.				5.500% due 15/05/2054	4,700	4,622	0.21
Goldman Sachs Group, Inc.				3.625% due 23/05/2059	€ 200	216	0.01	Penn Mutual Life Insurance Co.			
1.000% due 16/12/2025	£ 200	244	0.01	Liberty Utilities Finance GP				3.800% due 29/04/2061	1,800	1,216	0.06
1.500% due 07/12/2027	800	913	0.04	2.050% due 15/09/2030	\$ 1,800	1,461	0.07	Physicians Realty LP			
1.542% due 10/09/2027	\$ 400	363	0.02	Low Income Investment Fund				3.950% due 15/01/2028	800	763	0.04
1.875% due 16/12/2030	£ 1,100	1,170	0.05	3.711% due 01/07/2029	300	269	0.01	Piedmont Operating Partnership LP			
1.992% due 27/01/2032	\$ 1,000	808	0.04	McLaren Health Care Corp.				9.250% due 20/07/2028	3,100	3,277	0.15
2.383% due 21/07/2032	900	740	0.03	4.386% due 15/05/2048	200	174	0.01	PNC Bank N.A.			
2.615% due 22/04/2032	7,400	6,214	0.29	Mercedes-Benz Finance North America LLC				2.700% due 22/10/2029	600	526	0.02
2.640% due 24/02/2028	3,300	3,060	0.14	4.300% due 22/02/2029	2,979	2,952	0.14	PNC Financial Services Group, Inc.			
2.650% due 21/10/2032	900	750	0.03	Micron Technology, Inc.				4.758% due 26/01/2027	5,880	5,836	0.27
3.102% due 24/02/2033	1,100	945	0.04	2.703% due 15/04/2032	1,800	1,513	0.07	Principal Life Global Funding			
3.125% due 25/07/2029	£ 400	473	0.02	MidAmerican Energy Co.				1.250% due 16/08/2026	2,750	2,495	0.12
3.691% due 05/06/2028	\$ 500	478	0.02	2.700% due 01/08/2052	1,250	810	0.04	1.375% due 10/01/2025	2,000	1,922	0.09
4.452% due 30/04/2024	€ 300	332	0.02	3.150% due 15/04/2050	1,650	1,181	0.05	Prologis Euro Finance LLC			
5.900% due 02/05/2024	AUD 2,000	1,366	0.06	3.650% due 01/08/2048	4,629	3,679	0.17	1.500% due 08/02/2034	€ 3,250	2,941	0.14
Golub Capital BDC, Inc.				3.950% due 01/08/2047	1,060	890	0.04	Prologis LP			
7.050% due 05/12/2028	\$ 4,100	4,302	0.20	5.850% due 15/09/2054	600	665	0.03	2.250% due 15/01/2032	\$ 600	501	0.02
Goodman U.S. Finance Five LLC				Moody's Corp.				Protective Life Global Funding			
4.625% due 04/05/2032	4,100	3,821	0.18	2.000% due 19/08/2031	700	581	0.03	1.618% due 15/04/2026	800	739	0.03
Great-West Lifeco Finance LP				2.550% due 18/08/2060	500	289	0.01	1.737% due 21/09/2030	800	649	0.03
4.047% due 17/05/2028	500	487	0.02	3.100% due 29/11/2061	400	271	0.01	1.900% due 06/07/2028	300	266	0.01
Haleon U.S. Capital LLC				3.250% due 15/01/2028	300	287	0.01	6.469% due 11/12/2024	5,000	5,022	0.23
3.375% due 24/03/2029	2,550	2,413	0.11	Morgan Stanley				Providence St. Joseph Health Obligated Group			
Hanover Insurance Group, Inc.				1.102% due 29/04/2033	€ 600	539	0.02	5.403% due 01/10/2033	2,900	2,956	0.14
2.500% due 01/09/2030	300	246	0.01	1.375% due 27/10/2026	1,350	1,418	0.07	Public Service Co. of Colorado			
Hanwha Q Cells Americas Holdings Corp.				1.928% due 28/04/2032	\$ 8,900	7,160	0.33	2.700% due 15/01/2051	625	394	0.02
5.000% due 27/07/2028	3,300	3,332	0.15	3.875% due 27/01/2026	11,743	11,507	0.53	3.200% due 01/03/2050	2,827	2,032	0.09
HAT Holdings LLC				5.050% due 28/01/2027	1,000	1,001	0.05	Public Service Co. of Oklahoma			
3.375% due 15/06/2026	255	240	0.01	5.123% due 01/02/2029	8,100	8,141	0.38	2.200% due 15/08/2031	2,800	2,323	0.11
3.750% due 15/09/2030	3,200	2,699	0.12	6.342% due 18/10/2033	6,000	6,473	0.30	3.150% due 15/08/2051	3,900	2,677	0.12
8.000% due 15/06/2027	4,100	4,275	0.20	MSCI, Inc.				Public Service Electric & Gas Co.			
HCA, Inc.				3.250% due 15/08/2033	1,200	1,004	0.05	3.100% due 15/03/2032	2,950	2,636	0.12
4.125% due 15/06/2029	4,700	4,497	0.21	3.625% due 01/09/2030	500	453	0.02	4.650% due 15/03/2033	3,200	3,203	0.15
4.500% due 15/02/2027	1,700	1,681	0.08	3.875% due 15/02/2031	200	183	0.01	Qorvo, Inc.			
5.000% due 15/03/2024	2,000	1,997	0.09	4.000% due 15/11/2029	100	94	0.00	1.750% due 15/12/2024	4,900	4,704	0.22
Healthpeak OP LLC				Mutual of Omaha Cos. Global Funding				Quanta Services, Inc.			
2.125% due 01/12/2028	1,750	1,540	0.07	5.450% due 12/12/2028	2,100	2,146	0.10	0.950% due 01/10/2024	3,000	2,892	0.13
Host Hotels & Resorts LP				Netflix, Inc.				2.900% due 01/10/2030	5,500	4,829	0.22
2.900% due 15/12/2031	2,900	2,435	0.11	3.625% due 15/06/2030	€ 500	563	0.03	Rayonier LP			
3.375% due 15/12/2029	4,800	4,314	0.20	3.875% due 15/11/2029	3,400	3,892	0.18	2.750% due 17/05/2031	2,500	2,088	0.10
3.875% due 01/04/2024	100	99	0.00	Neuberger Berman Group LLC				Realty Income Corp.			
4.000% due 15/06/2025	500	489	0.02	4.875% due 15/04/2045	\$ 200	166	0.01	1.750% due 13/07/2033	£ 2,000	1,940	0.09
4.500% due 01/02/2026	100	98	0.00	New York State Electric & Gas Corp.				Reinsurance Group of America, Inc.			
Hudson Pacific Properties LP				2.150% due 01/10/2031	400	319	0.01	6.000% due 15/09/2033	\$ 1,500	1,574	0.07
3.250% due 15/01/2030	200	147	0.01	5.850% due 15/08/2033	2,000	2,096	0.10	Reliance Steel & Aluminum Co.			
3.950% due 01/11/2027	300	251	0.01	NextEra Energy Capital Holdings, Inc.				2.150% due 15/08/2030	1,000	845	0.04
5.950% due 15/02/2028	3,600	3,186	0.15	1.900% due 15/06/2028	7,830	6,954	0.32	RELX Capital, Inc.			
Humana, Inc.				NextEra Energy Operating Partners LP				4.000% due 18/03/2029	700	689	0.03
1.350% due 03/02/2027	1,250	1,128	0.05	7.250% due 15/01/2029	5,000	5,238	0.24	Retail Opportunity Investments Partnership LP			
3.700% due 23/03/2029	1,700	1,634	0.08	Niagara Mohawk Power Corp.				6.750% due 15/10/2028	1,200	1,262	0.06
3.950% due 15/03/2027	95	93	0.00	1.960% due 27/06/2030	4,000	3,322	0.15	RGA Global Funding			
5.875% due 01/03/2033	3,000	3,197	0.15	5.783% due 16/09/2052	2,690	2,789	0.13	2.700% due 18/01/2029	1,000	888	0.04
IQVIA, Inc.				Northern States Power Co.				S&P Global, Inc.			
5.700% due 15/05/2028	3,000	3,059	0.14	2.600% due 01/06/2051	1,300	852	0.04	2.700% due 01/03/2029	5,500	5,090	0.23
John Deere Capital Corp.				2.900% due 01/03/2050	1,700	1,194	0.06	Salesforce, Inc.			
3.350% due 18/04/2029	1,900	1,822	0.08	NSTAR Electric Co.				1.500% due 15/07/2028	1,750	1,557	0.07
Jones Lang LaSalle, Inc.				3.100% due 01/06/2051	1,675	1,181	0.05	San Diego Gas & Electric Co.			
6.875% due 01/12/2028	1,000	1,060	0.05	4.950% due 15/09/2052	3,900	3,811	0.18	2.950% due 15/08/2051	1,750	1,234	0.06
JPMorgan Chase & Co.				Nuveen LLC				Santander Holdings USA, Inc.			
1.045% due 19/11/2026	1,500	1,390	0.06	4.000% due 01/11/2028	300	293	0.01	2.490% due 06/01/2028	1,400	1,283	0.06
2.545% due 08/11/2032	8,750	7,304	0.34	Oracle Corp.				SBA Tower Trust			
2.580% due 22/04/2032	7,400	6,263	0.29	3.950% due 25/03/2051 (g)	300	235	0.01	1.631% due 15/05/2051	1,000	894	0.04
2.739% due 15/10/2030	1,800	1,602	0.07	Organon & Co.				SCE Recovery Funding LLC			
4.203% due 23/07/2029	1,500	1,459	0.07	4.125% due 30/04/2028	300	276	0.01	4.697% due 15/06/2042	1,928	1,904	0.09
4.323% due 26/04/2028	4,500	4,435	0.20								
4.912% due 25/07/2033	5,600	5,539	0.26								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ServiceNow, Inc. 1.400% due 01/09/2030	\$ 3,200	\$ 2,632	0.12	U.S. Bank N.A. 2.800% due 27/01/2025	\$ 600	\$ 584	0.03	University of Pittsburgh of the Commonwealth System of Higher Education, Pennsylvania Revenue Bonds, Series 2017 3.646% due 15/09/2036	\$ 2,000	\$ 1,785	0.08
SLM Corp. 3.125% due 02/11/2026	1,400	1,307	0.06	UnitedHealth Group, Inc. 5.350% due 15/02/2033	1,400	1,482	0.07				
Solar Star Funding LLC 5.375% due 30/06/2035	4,199	4,170	0.19	5.875% due 15/02/2053	3,100	3,514	0.16			4,806	0.22
Southern California Edison Co. 2.500% due 01/06/2031	200	172	0.01	USAA Capital Corp. 2.125% due 01/05/2030	1,000	841	0.04	U.S. GOVERNMENT AGENCIES			
2.750% due 01/02/2032	2,500	2,153	0.10	3.375% due 01/05/2025	1,300	1,274	0.06	Freddie Mac 0.375% due 23/09/2025	1,700	1,587	0.07
3.600% due 01/02/2045	1,600	1,246	0.06	VeriSign, Inc. 2.700% due 15/06/2031	1,100	943	0.04	1.020% due 25/08/2029 (a)	2,318	100	0.00
3.650% due 01/06/2051	2,500	1,887	0.09	Verizon Communications, Inc. 0.375% due 22/03/2029	€ 800	769	0.04	Uniform Mortgage-Backed Security 3.000% due 01/07/2052	6,514	5,767	0.27
3.900% due 01/12/2041	100	82	0.00	1.500% due 18/09/2030	\$ 5,560	4,583	0.21	3.500% due 01/12/2052	98	90	0.00
4.500% due 01/09/2040	190	171	0.01	2.100% due 22/03/2028	700	634	0.03	4.000% due 01/12/2052 - 01/07/2053	20,414	19,310	0.89
4.875% due 01/03/2049	200	184	0.01	2.850% due 03/09/2041	1,550	1,146	0.05	4.500% due 01/07/2052 - 01/07/2053	28,795	27,930	1.29
5.950% due 01/11/2032	3,750	4,031	0.19	3.400% due 22/03/2041	500	398	0.02	5.000% due 01/02/2053	23,660	23,414	1.08
Southwestern Electric Power Co. 3.250% due 01/11/2051	3,200	2,163	0.10	3.700% due 22/03/2061	261	200	0.01	Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2054	35,570	33,665	1.55
Southwestern Public Service Co. 5.150% due 01/06/2052	2,000	1,815	0.08	3.875% due 08/02/2029	2,400	2,328	0.11	6.000% due 01/02/2054	111,500	113,220	5.22
Spirit Realty LP 4.450% due 15/09/2026	100	98	0.00	4.329% due 21/09/2028	600	594	0.03			225,083	10.37
Standard Industries, Inc. 2.250% due 21/11/2026	€ 1,600	1,677	0.08	5.050% due 09/05/2033	2,000	2,041	0.09	U.S. TREASURY OBLIGATIONS			
State Street Corp. 5.751% due 04/11/2026	\$ 2,600	2,642	0.12	VF Corp. 2.950% due 23/04/2030	3,500	2,922	0.13	U.S. Treasury Bonds 1.875% due 15/02/2041 (h)	13,050	9,390	0.43
Stryker Corp. 4.850% due 08/12/2028	2,500	2,530	0.12	4.250% due 07/03/2029	€ 500	532	0.02	2.000% due 15/11/2041	39,500	28,586	1.32
Synchrony Financial 2.875% due 28/10/2031	500	401	0.02	VMware LLC 4.700% due 15/05/2030	\$ 3,000	2,961	0.14	2.250% due 15/05/2041	28,900	22,028	1.02
4.250% due 15/08/2024	1,000	989	0.05	Warnermedia Holdings, Inc. 4.279% due 15/03/2032	4,100	3,754	0.17	2.375% due 15/02/2042 (h)	58,900	45,217	2.08
4.375% due 19/03/2024	650	648	0.03	5.391% due 15/03/2062	500	429	0.02	3.250% due 15/05/2042 (h)	38,800	34,059	1.57
7.250% due 02/02/2033	800	794	0.04	Wells Fargo & Co. 4.540% due 15/08/2026	3,100	3,069	0.14	3.375% due 15/08/2042	9,700	8,653	0.40
T-Mobile USA, Inc. 2.550% due 15/02/2031	2,000	1,724	0.08	Westinghouse Air Brake Technologies Corp. 4.700% due 15/09/2028	2,500	2,474	0.11	3.875% due 15/05/2043 (h)	10,100	9,632	0.44
2.625% due 15/02/2029	1,000	901	0.04	Weyerhaeuser Co. 4.000% due 15/11/2029	3,000	2,870	0.13	4.000% due 15/11/2042	27,600	26,831	1.24
3.300% due 15/02/2051	900	651	0.03	6.875% due 15/12/2033	70	77	0.00	4.750% due 15/11/2043 (i)	33,800	36,266	1.67
3.600% due 15/11/2060	300	219	0.01	Wisconsin Electric Power Co. 4.750% due 30/09/2032	1,250	1,261	0.06	U.S. Treasury Inflation Protected Securities (d)			
Tapestry, Inc. 5.350% due 27/11/2025	€ 2,000	2,256	0.10	Wisconsin Power & Light Co. 4.950% due 01/04/2033	8,249	8,275	0.38	0.125% due 15/10/2024	1,199	1,173	0.05
5.375% due 27/11/2027	1,600	1,832	0.08	Wisconsin Public Service Corp. 2.850% due 01/12/2051	2,250	1,490	0.07	0.125% due 15/02/2051	6,382	3,956	0.18
5.875% due 27/11/2031	800	930	0.04	WP Carey, Inc. 2.450% due 01/02/2032	1,200	976	0.05	0.250% due 15/01/2025	4,806	4,666	0.22
7.850% due 27/11/2033	\$ 3,500	3,735	0.17	Xylem, Inc. 2.250% due 30/01/2031	1,080	926	0.04	0.625% due 15/07/2032	31,874	29,139	1.34
Teachers Insurance & Annuity Association of America 4.270% due 15/05/2047	400	349	0.02			646,378	29.79	1.375% due 15/07/2033	12,562	12,188	0.56
Topaz Solar Farms LLC 5.750% due 30/09/2039	1,271	1,265	0.06	LOAN PARTICIPATIONS AND ASSIGNMENTS				1.500% due 15/02/2053	4,244	3,852	0.18
Toyota Motor Credit Corp. 3.050% due 22/03/2027	1,300	1,246	0.06	Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	1,200	1,206	0.06	U.S. Treasury Notes 0.750% due 30/04/2026	7,400	6,847	0.32
Travel + Leisure Co. 5.650% due 01/04/2024	300	300	0.01	MUNICIPAL BONDS & NOTES				3.125% due 31/08/2027	3,250	3,159	0.15
Truist Financial Corp. 1.267% due 02/03/2027	1,900	1,740	0.08	California Health Facilities Financing Authority Revenue Bonds, Series 2022 4.190% due 01/06/2037	2,100	1,946	0.09	4.250% due 31/05/2025 (h)	30,800	30,692	1.41
4.873% due 26/01/2029	5,250	5,176	0.24	University of Michigan Revenue Bonds, Series 2022 3.504% due 01/04/2052	1,300	1,075	0.05	4.625% due 15/03/2026	310	313	0.01
5.122% due 26/01/2034	2,750	2,665	0.12					U.S. Treasury STRIPS 0.000% due 15/05/2046 (c)	2,200	857	0.04
U.S. Bancorp 5.727% due 21/10/2026	1,800	1,813	0.08							317,504	14.63
5.836% due 12/06/2034	600	619	0.03					Total United States		1,210,249	55.77
								VIRGIN ISLANDS (BRITISH)			
								CORPORATE BONDS & NOTES			
								TSMC Global Ltd. 1.250% due 23/04/2026	3,600	3,325	0.15
								Total Transferable Securities	\$ 2,410,642	111.08	

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 1,300	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (1,326)	\$ 1,300	\$ 1,300	0.06
Total Repurchase Agreements						\$ (1,326)	\$ 1,300	\$ 1,300	0.06

⁽¹⁾ Includes accrued interest.

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	357	\$ 812	0.04
Canada Government 10-Year Bond March Futures	Long	03/2024	80	330	0.01
Euro-Bobl March Futures	Short	03/2024	315	(686)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	609	(2,924)	(0.14)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	178	(2,220)	(0.10)
Euro-Schatz March Futures	Long	03/2024	85	63	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	19	(161)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	465	1,008	0.05
U.S. Treasury 5-Year Note March Futures	Short	03/2024	91	(246)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	562	(1,996)	(0.09)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	938	(4,244)	(0.20)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	145	1,308	0.06
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	208	(1,813)	(0.08)
United Kingdom Long Gilt March Futures	Short	03/2024	131	(896)	(0.04)
				\$ (11,665)	(0.54)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (11,665)	(0.54)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/12/2027	\$ 1,100	\$ 11	0.00
American International Group, Inc.	1.000	20/12/2026	900	1	0.00
American International Group, Inc.	1.000	20/12/2027	1,000	1	0.00
AT&T, Inc.	1.000	20/06/2026	2,500	1	0.00
AT&T, Inc.	1.000	20/06/2028	700	0	0.00
British Telecommunications PLC	1.000	20/12/2025	€ 100	0	0.00
British Telecommunications PLC	1.000	20/12/2027	300	1	0.00
British Telecommunications PLC	1.000	20/06/2028	3,200	12	0.00
British Telecommunications PLC	1.000	20/12/2028	400	2	0.00
Ford Motor Co.	5.000	20/12/2028	\$ 4,200	24	0.01
Ford Motor Credit Co. LLC	5.000	20/06/2027	600	2	0.00
General Electric Co.	1.000	20/06/2024	300	0	0.00
General Electric Co.	1.000	20/12/2024	800	0	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2026	3,000	2	0.00
MetLife, Inc.	1.000	20/06/2028	1,700	2	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 1,000	3	0.00
Tesco PLC	1.000	20/06/2028	600	2	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 700	1	0.00
Verizon Communications, Inc.	1.000	20/12/2026	2,200	3	0.00
Verizon Communications, Inc.	1.000	20/12/2027	700	1	0.00
Verizon Communications, Inc.	1.000	20/06/2028	6,700	16	0.00
Verizon Communications, Inc.	1.000	20/12/2028	1,700	4	0.00
				\$ 89	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.750%	15/06/2024	\$ 40,600	\$ (739)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	800	(20)	0.00
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 13,800	28	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	600	(6)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	1,100	(10)	0.00
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	600	(6)	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	300	(3)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	200	(2)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	500	3	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	43,900	(44)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	181,400	181	0.01
Receive	6-Month EUR-EURIBOR	0.600	15/12/2050	€ 2,300	(24)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	16,600	(343)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	30,400	445	0.02
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	68,300	768	0.03
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	10,700	62	0.00
Receive	CPURNSA	2.475	16/06/2031	\$ 2,600	4	0.00
					\$ 294	0.01
Total Centrally Cleared Financial Derivative Instruments					\$ 383	0.02

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/12/2026	\$ 2,300	\$ 11	\$ 26	\$ 37	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 3,865	\$ 2,559	\$ 0	\$ (78)	\$ (78)	0.00
BOA	01/2024	691	457	0	(15)	(15)	0.00
	01/2024	£ 21,606	27,356	0	(188)	(188)	(0.01)
	01/2024	\$ 4,624	¥ 682,388	219	0	219	0.01
	01/2024	610	NOK 6,491	29	0	29	0.00
	01/2024	113	SEK 1,182	4	0	4	0.00
BPS	01/2024	€ 231,522	\$ 254,340	0	(1,470)	(1,470)	(0.07)
	01/2024	£ 10,398	13,189	0	(67)	(67)	0.00
	01/2024	¥ 398,600	2,764	0	(65)	(65)	0.00
	01/2024	\$ 1,035	CAD 1,368	3	0	3	0.00
	01/2024	ZAR 32,223	\$ 1,738	0	(22)	(22)	0.00
BRC	01/2024	€ 341,824	375,931	0	(1,751)	(1,751)	(0.08)
	01/2024	\$ 1,272	£ 1,004	8	0	8	0.00
CBK	01/2024	BRL 31,624	\$ 6,495	0	(15)	(15)	0.00
	01/2024	€ 4,276	4,612	0	(113)	(113)	(0.01)
	01/2024	\$ 1,076	CAD 1,455	28	0	28	0.00
	01/2024	147	NOK 1,570	8	0	8	0.00
	02/2024	BRL 5,349	\$ 1,043	0	(57)	(57)	0.00
	04/2024	\$ 6,495	BRL 31,945	27	0	27	0.00
GLM	01/2024	CAD 29,892	\$ 21,996	0	(676)	(676)	(0.03)
	01/2024	\$ 6,406	BRL 31,643	108	0	108	0.01
	01/2024	2,226	¥ 327,303	97	0	97	0.00
	02/2024	2	BRL 9	0	0	0	0.00
MBC	01/2024	AUD 1,813	\$ 1,202	0	(35)	(35)	0.00
	01/2024	€ 8,609	9,293	0	(219)	(219)	(0.01)
	01/2024	£ 175	223	0	0	0	0.00
MYI	01/2024	ZAR 30,846	1,614	0	(71)	(71)	0.00
	01/2024	£ 69	88	0	0	0	0.00
	01/2024	SEK 23,761	2,389	31	0	31	0.00
	01/2024	\$ 20	CHF 17	0	0	0	0.00
	01/2024	2,506	€ 2,256	0	(14)	(14)	0.00
	01/2024	2,770	£ 2,169	0	(5)	(5)	0.00
	01/2024	1,758	¥ 259,216	82	0	82	0.00
RYL	01/2024	CHF 4,560	\$ 5,299	0	(121)	(121)	(0.01)
SCX	01/2024	SEK 13,502	1,300	0	(40)	(40)	0.00
UAG	01/2024	AUD 1,728	1,147	0	(33)	(33)	0.00
	01/2024	£ 59,300	75,043	0	(555)	(555)	(0.03)
	01/2024	\$ 3,384	NOK 36,105	171	0	171	0.01
				\$ 815	\$ (5,610)	\$ (4,795)	(0.22)

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 87	\$ 102	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 116	CHF 99	2	0	2	0.00
BRC	01/2024	CHF 90	\$ 104	0	(3)	(3)	0.00
	01/2024	\$ 10,141	CHF 8,845	374	0	374	0.02
CBK	01/2024	CHF 358	\$ 414	0	(11)	(11)	0.00
	01/2024	\$ 230	CHF 200	8	0	8	0.00
GLM	01/2024	CHF 236	\$ 270	0	(10)	(10)	0.00
	01/2024	\$ 70,687	CHF 61,946	2,951	0	2,951	0.14
MYI	01/2024	CHF 281	\$ 323	0	(12)	(12)	0.00
	01/2024	\$ 71,049	CHF 62,020	2,679	0	2,679	0.12
SCX	01/2024	CHF 138	\$ 164	1	(1)	0	0.00
UAG	01/2024	\$ 63,468	CHF 55,381	2,367	0	2,367	0.11
				\$ 8,382	\$ (38)	\$ 8,344	0.39

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 7,091	\$ 7,783	\$ 17	\$ (70)	\$ (53)	(0.01)
	01/2024	\$ 298,936	€ 271,895	1,481	0	1,481	0.07
BRC	01/2024	281,817	256,249	1,313	0	1,313	0.06
CBK	01/2024	€ 2,482	\$ 2,734	4	(12)	(8)	0.00
	01/2024	\$ 513	€ 469	5	0	5	0.00
MBC	01/2024	€ 2,404	\$ 2,627	0	(30)	(30)	0.00
	01/2024	\$ 152	€ 140	2	0	2	0.00
UAG	01/2024	281,865	256,249	1,266	0	1,266	0.06
				\$ 4,088	\$ (112)	\$ 3,976	0.18

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 793	\$ 1,003	\$ 0	\$ (8)	\$ (8)	0.00
	01/2024	\$ 12,601	£ 9,947	80	0	80	0.00
BPS	01/2024	£ 4	\$ 5	0	0	0	0.00
	01/2024	\$ 10,038	£ 7,914	51	0	51	0.00
CBK	01/2024	£ 1,758	\$ 2,234	0	(8)	(8)	0.00
	01/2024	\$ 48	£ 38	1	0	1	0.00
GLM	01/2024	2,522	1,979	2	0	2	0.00
MBC	01/2024	£ 2,167	\$ 2,759	0	(4)	(4)	0.00
	01/2024	\$ 67,355	£ 53,473	815	0	815	0.04
MYI	01/2024	£ 551	\$ 704	1	0	1	0.00
	01/2024	\$ 67,160	£ 53,371	880	0	880	0.04
RYL	01/2024	64,362	50,849	462	0	462	0.02
SCX	01/2024	72,609	57,404	572	0	572	0.03
UAG	01/2024	£ 48	\$ 60	0	(1)	(1)	0.00
	01/2024	\$ 80,292	£ 63,441	586	0	586	0.03
				\$ 3,450	\$ (21)	\$ 3,429	0.16

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 120,378	SEK 1,255,579	\$ 4,240	\$ 0	\$ 4,240	0.19
BRC	01/2024	513	\$ 5,257	9	0	9	0.00
CBK	01/2024	SEK 1,370	\$ 131	0	(5)	(5)	0.00
	01/2024	\$ 31,588	SEK 328,483	1,039	(25)	1,014	0.05
GLM	01/2024	SEK 7,276	\$ 697	0	(25)	(25)	0.00
	01/2024	\$ 2,434	SEK 24,916	39	0	39	0.00
MBC	01/2024	2,534	25,712	30	(12)	18	0.00
SCX	01/2024	140,199	1,456,102	4,322	0	4,322	0.20
UAG	01/2024	141,726	1,462,553	3,437	(2)	3,435	0.16
				\$ 13,116	\$ (69)	\$ 13,047	0.60

Total OTC Financial Derivative Instruments

\$ 24,038 1.11

Total Investments

\$ 2,424,698 111.73

Other Current Assets & Liabilities

\$ (254,491) (11.73)

Net Assets

\$ 2,170,207 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.
 (b) Payment in-kind security.
 (c) Zero coupon security.
 (d) Principal amount of security is adjusted for inflation.
 (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 (f) Contingent convertible security.
 (g) Restricted Securities (31 December 2022: 0.87%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
AT&T, Inc.	4.850%	25/05/2047	23/09/2021	\$ 1,322	\$ 1,058	0.05
Brookfield Property Finance ULC	7.125	13/02/2028	09/02/2023	820	821	0.04
Citigroup, Inc.	2.572	03/06/2031	29/12/2021	8,152	6,923	0.32
Citigroup, Inc.	6.075	25/01/2026	18/01/2022	2,000	1,989	0.09
Deutsche Bank AG	1.447	01/04/2025	23/09/2021	2,001	1,976	0.09
Deutsche Bank AG	2.129	24/11/2026	29/11/2023	368	375	0.02
Oracle Corp.	3.950	25/03/2051	22/03/2021	300	235	0.01
				\$ 14,963	\$ 13,377	0.62

(h) Securities with an aggregate fair value of \$106,702 (31 December 2022: \$74,895) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(i) Security with an aggregate fair value of \$36,266 (31 December 2022: \$22,792) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$25,394 (31 December 2022: \$28,652) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$560 (31 December 2022: \$1,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,410,642	\$ 0	\$ 2,410,642
Repurchase Agreements	0	1,300	0	1,300
Financial Derivative Instruments ⁽³⁾	(5,681)	18,437	0	12,756
Totals	\$ (5,681)	\$ 2,430,379	\$ 0	\$ 2,424,698

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,489,771	\$ 0	\$ 1,489,771
Repurchase Agreements	0	15,240	0	15,240
Financial Derivative Instruments ⁽³⁾	3,729	11,595	0	15,324
Securities Sold Short	0	(5,887)	0	(5,887)
Totals	\$ 3,729	\$ 1,510,719	\$ 0	\$ 1,514,448

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.350%	29/12/2023	02/01/2024	\$ (2,190)	\$ (2,191)	(0.10)
BPS	4.300	22/11/2023	TBD ⁽¹⁾	(614)	(617)	(0.03)
BRC	5.500	14/12/2023	04/01/2024	(30,646)	(30,730)	(1.42)
JML	1.000	14/11/2023	TBD ⁽¹⁾	£ (998)	(1,274)	(0.06)
	4.100	14/11/2023	TBD ⁽¹⁾	(377)	(481)	(0.02)
MBC	3.400	15/08/2023	TBD ⁽¹⁾	€ (342)	(382)	(0.02)
SCX	5.750	28/12/2023	04/01/2024	\$ (72,311)	(72,357)	(3.33)
Total Reverse Repurchase Agreements					\$ (108,032)	(4.98)

⁽¹⁾ Open maturity reverse repurchase agreement.

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	(0.500)%	28/12/2023	02/01/2024	\$ (36,863)	\$ (36,861)	(1.70)
Total Sale-Buyback Financing Transactions					\$ (36,861)	(1.70)

⁽¹⁾ Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (78)	\$ 0	\$ (78)	\$ N/A	\$ N/A	\$ N/A
BOA	4,398	(5,630)	(1,232)	631	(740)	(109)
BPS	(141)	0	(141)	1	0	1
BRC	(50)	560	510	524	(240)	284
CBK	874	(1,340)	(466)	7,658	(7,770)	(112)
GLM	2,486	(2,440)	46	N/A	N/A	N/A
JPM	N/A	N/A	N/A	(244)	0	(244)
MBC	476	(570)	(94)	(1,588)	1,380	(208)
MYI	3,642	(4,170)	(528)	312	(100)	212
RYL	341	(570)	(229)	N/A	N/A	N/A
SCX	4,854	(6,830)	(1,976)	4,744	(4,520)	224
UAG	7,236	(5,610)	1,626	1,133	(520)	613

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.95	81.73
Transferable securities dealt in on another regulated market*	26.04	26.66
Other transferable securities	0.09	0.36
Repurchase agreements	0.06	1.11
Financial derivative instruments dealt in on a regulated market	(0.54)	0.46
Centrally cleared financial derivative instruments	0.02	(0.30)
OTC financial derivative instruments	1.11	0.96
Securities sold short	N/A	(0.43)
Reverse repurchase agreements	(4.98)	(5.54)
Sale-buyback financing transactions	(1.70)	(5.54)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.45	0.41
Austria	0.37	0.22
Belgium	1.46	0.65
Brazil	0.03	0.02
Canada	2.31	1.75
Cayman Islands	0.09	0.27
Chile	0.32	0.44
Colombia	N/A	0.09
Cyprus	N/A	0.08
Czech Republic	0.21	N/A
Denmark	1.29	0.79
Finland	0.60	0.63
France	6.61	5.16
Germany	2.66	2.94
Guernsey, Channel Islands	0.23	0.32
Hong Kong	0.36	0.01
India	0.39	0.96
Indonesia	0.03	N/A
Ireland	1.04	1.40
Italy	1.62	1.33
Japan	3.84	3.85
Jersey, Channel Islands	0.05	0.09
Luxembourg	0.85	1.23
Mauritius	0.21	0.18
Mexico	0.37	0.32
Multinational	0.32	0.63

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Netherlands	8.70	7.21
New Zealand	0.03	N/A
Norway	0.28	0.16
Peru	0.08	0.11
Poland	0.07	N/A
Romania	0.31	0.29
Serbia	0.08	0.13
Singapore	0.32	0.35
South Africa	N/A	0.02
South Korea	1.95	1.02
Spain	1.82	1.34
Supranational	3.75	2.90
Sweden	0.52	0.70
Switzerland	1.44	0.63
United Arab Emirates	0.20	N/A
United Kingdom	9.90	8.14
United States	55.77	55.93
Virgin Islands (British)	0.15	0.24
Short-Term Instruments	N/A	5.81
Repurchase Agreements	0.06	1.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.54)	0.46
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Interest Rate Swaps	0.01	(0.28)
OTC Financial Derivative Instruments		
Written Options		
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.22)	(0.50)
Hedged Forward Foreign Currency Contracts	1.33	1.46
Securities Sold Short	N/A	(0.43)
Other Current Assets & Liabilities	(11.73)	(10.55)
Net Assets	100.00	100.00

Schedule of Investments Global Low Duration Real Return Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				ITALY				ASSET-BACKED SECURITIES			
AUSTRALIA				ASSET-BACKED SECURITIES				Marzio Finance SRL			
SOVEREIGN ISSUES				Germany				4.955% due 28/02/2048 € 2,239 \$ 2,483 0.21			
Australia Government International Bond				1.850% due 25/07/2027 (d) 14,175 16,562 1.41				Red & Black Auto Italy SRL			
0.750% due 21/11/2027 AUD 13,315 \$ 8,983 0.76				Germany				4.865% due 28/07/2034 3,011 3,341 0.29			
3.000% due 20/09/2025 6,440 4,521 0.39				ASSET-BACKED SECURITIES				5,824 0.50			
Total Australia 13,504 1.15				Retail Automotive CP Germany UG				CORPORATE BONDS & NOTES			
CANADA				4.553% due 21/07/2034 2,775 3,071 0.26				UniCredit SpA			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				3.375% due 31/01/2027 4,100 4,586 0.39			
Canadian Government Real Return Bond				Kreditanstalt fuer Wiederaufbau				SOVEREIGN ISSUES			
4.250% due 01/12/2026 (d) CAD 2,709 2,228 0.19				3.125% due 10/10/2028 26,000 29,663 2.52				Italy Buoni Poliennali Del Tesoro			
CAYMAN ISLANDS				SOVEREIGN ISSUES				0.400% due 15/05/2030 (d) 3,598 3,715 0.31			
ASSET-BACKED SECURITIES				Republic of Germany				0.650% due 15/05/2026 (d) 3,783 4,116 0.35			
Atlas Senior Loan Fund Ltd.				0.100% due 15/04/2026 (d) 21,232 23,068 1.96				1.400% due 26/05/2025 (d) 40,928 44,501 3.78			
6.805% due 16/01/2030 \$ 1,075 1,074 0.09				Germany				1.500% due 15/05/2029 (d) 33,001 36,557 3.11			
Carlyle Global Market Strategies CLO Ltd.				55,802 4.74				2.350% due 15/09/2024 (d) 57,364 63,520 5.40			
6.755% due 15/10/2030 1,093 1,094 0.09				IRELAND				2.400% due 15/05/2039 (d) 11,351 13,006 1.10			
Sound Point CLO Ltd.				ASSET-BACKED SECURITIES				165,415 14.05			
6.605% due 15/04/2029 993 993 0.09				Adagio CLO DAC				175,825 14.94			
Total Cayman Islands 3,161 0.27				4.882% due 10/10/2031 3,000 3,277 0.28				JAPAN			
DENMARK				Ares European CLO DAC				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				4.575% due 15/04/2030 5,464 5,989 0.51				Japan Government International Bond			
Jyske Realkredit A/S				4.745% due 15/10/2031 4,145 4,536 0.38				0.100% due 10/09/2024 (d) ¥ 595,650 4,291 0.36			
0.500% due 01/10/2053 DKK 369 40 0.00				4.843% due 20/04/2032 2,000 2,175 0.18				0.100% due 10/03/2025 (d) 1,402,905 10,200 0.87			
1.000% due 01/10/2050 18 2 0.00				Aurium CLO DAC				0.100% due 10/03/2026 (d) 2,917,121 21,509 1.83			
1.000% due 01/10/2053 2,746 297 0.03				4.966% due 23/03/2032 1,700 1,863 0.16				0.100% due 10/03/2028 (d) 2,694,714 20,089 1.71			
1.500% due 01/10/2050 490 58 0.00				Bain Capital Euro CLO DAC				0.100% due 10/03/2029 (d) 2,554,639 19,090 1.62			
1.500% due 01/10/2053 15,133 1,727 0.15				4.773% due 20/04/2032 293 321 0.03				Total Japan 75,179 6.39			
2.500% due 01/10/2047 3 0 0.00				Barings Euro CLO DAC				LUXEMBOURG			
Nordea Kredit Realkreditatieselskab				4.918% due 27/07/2031 1,499 1,637 0.14				ASSET-BACKED SECURITIES			
0.500% due 01/10/2043 10,231 1,233 0.10				Cairn CLO DAC				Bavarian Sky S.A.			
1.000% due 01/10/2050 1 0 0.00				4.745% due 15/10/2031 1,699 1,846 0.16				4.309% due 20/11/2031 € 3,100 3,427 0.29			
2.500% due 01/10/2047 13 2 0.00				Carlyle Euro CLO DAC				Compartment VCL			
Nykredit Realkredit A/S				4.665% due 15/01/2031 793 868 0.07				4.273% due 21/08/2029 2,609 2,884 0.25			
0.500% due 01/10/2053 2,958 316 0.03				Citizen Irish Auto Receivables Trust DAC				Driver UK Multi-Compartment S.A.			
1.000% due 01/01/2024 12,900 1,912 0.16				4.623% due 15/12/2032 2,691 2,985 0.25				5.847% due 25/04/2031 £ 3,100 3,959 0.34			
1.000% due 01/10/2050 0 0 0.00				Fidelity Grand Harbour CLO DAC				Pony S.A. Compartment German Auto Loans			
1.000% due 01/10/2053 0 0 0.00				5.125% due 15/03/2032 3,480 3,831 0.33				4.502% due 14/11/2032 € 3,300 3,656 0.31			
1.500% due 01/10/2050 0 0 0.00				Harvest CLO DAC				SC Germany S.A. Compartment Consumer			
1.500% due 01/10/2053 83,150 9,886 0.84				4.815% due 15/01/2032 1,600 1,745 0.15				4.578% due 15/09/2037 2,900 3,217 0.27			
2.000% due 01/10/2053 8,595 1,052 0.09				4.872% due 18/11/2030 1,707 1,869 0.16				17,143 1.46			
2.500% due 01/10/2047 2 0 0.00				Madison Park Euro Funding DAC				NON-AGENCY MORTGAGE-BACKED SECURITIES			
3.000% due 01/10/2053 49,467 6,887 0.59				4.696% due 25/10/2030 3,277 3,567 0.30				Miravet SARL			
3.500% due 01/10/2053 3,172 455 0.04				Man GLG Euro CLO DAC				4.806% due 26/05/2065 1,871 2,050 0.17			
5.000% due 01/10/2053 7,141 1,062 0.09				5.779% due 15/10/2036 2,100 2,325 0.20				Total Luxembourg 19,193 1.63			
Realkredit Danmark A/S				Palmer Square European Loan Funding DAC				NETHERLANDS			
1.000% due 01/01/2024 31,600 4,683 0.40				0.000% due 15/05/2033 2,000 2,204 0.19				NON-AGENCY MORTGAGE-BACKED SECURITIES			
1.000% due 01/10/2050 7,343 852 0.07				5.015% due 15/10/2031 5,312 5,802 0.49				Dutch Property Finance BV			
1.000% due 01/10/2053 6,212 712 0.06				5.589% due 15/01/2033 5,900 6,551 0.56				4.852% due 28/04/2064 1,801 1,995 0.17			
1.500% due 01/10/2050 16,175 1,899 0.16				Palmerston Park CLO DAC				Eurosail BV			
1.500% due 01/10/2053 0 0 0.00				4.625% due 18/04/2030 797 877 0.07				5.485% due 17/10/2040 96 106 0.01			
2.500% due 01/04/2047 8 1 0.00				St. Paul's CLO DAC				Total Netherlands 2,101 0.18			
3.000% due 01/10/2053 26,557 3,692 0.31				4.786% due 25/04/2030 4,968 5,432 0.46				NEW ZEALAND			
Total Denmark 36,768 3.12				59,700 5.07				SOVEREIGN ISSUES			
FRANCE				LOAN PARTICIPATIONS AND ASSIGNMENTS				New Zealand Government International Bond			
ASSET-BACKED SECURITIES				Delos Aircraft DAC				2.000% due 20/09/2025 NZD 10,475 6,611 0.56			
FCT CA Leasing				7.348% due 31/10/2027 \$ 40 40 0.00							
4.736% due 26/02/2042 € 3,166 3,509 0.30				NON-AGENCY MORTGAGE-BACKED SECURITIES							
Ginkgo Personal Loans				Dilosk RMBS DAC							
4.666% due 23/09/2044 4,100 4,543 0.38				4.956% due 20/10/2062 € 2,446 2,714 0.23							
8,052 0.68				European Loan Conduit DAC							
SOVEREIGN ISSUES				4.994% due 17/02/2030 1,242 1,354 0.12							
France Government International Bond				Glenbeigh Issuer DAC							
0.100% due 01/03/2025 (d)(f) 10,239 11,149 0.95				4.666% due 24/06/2050 4,615 5,095 0.43							
0.100% due 01/03/2026 (d) 4,016 4,394 0.37				Primrose Residential DAC							
0.100% due 01/03/2028 (d) 14,451 15,758 1.34				4.626% due 24/03/2061 3,067 3,378 0.29							
0.100% due 01/03/2029 (d) 596 654 0.06				Shamrock Residential DAC							
0.100% due 25/07/2031 (d) 8,162 8,891 0.75				5.126% due 24/02/2071 2,762 3,046 0.26							
0.100% due 25/07/2036 (d) 244 255 0.02				15,587 1.33							
0.100% due 25/07/2038 (d) 232 241 0.02				Total Ireland 75,327 6.40							
0.250% due 25/07/2024 (d) 15,484 16,992 1.44											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.000% due 20/09/2030	NZD 1,301	\$ 859	0.07
Total New Zealand		7,470	0.63
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
5.940% due 12/02/2029	PEN 700	189	0.02
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	€ 600	575	0.05
SPAIN			
ASSET-BACKED SECURITIES			
Autonoria Spain			
4.576% due 30/09/2041	2,600	2,881	0.25
BBVA Consumer Auto			
0.270% due 20/07/2031	155	168	0.01
		3,049	0.26
SOVEREIGN ISSUES			
Spain Government International Bond			
0.700% due 30/11/2033 (d)	4,503	4,813	0.41
Total Spain		7,862	0.67
SUPRANATIONAL			
SOVEREIGN ISSUES			
European Union			
3.125% due 05/12/2028	4,000	4,555	0.39
SWEDEN			
SOVEREIGN ISSUES			
Sweden Government International Bond			
0.125% due 01/06/2026	SEK 50,623	4,922	0.42
0.125% due 01/12/2027	5,401	523	0.04
1.000% due 01/06/2025	65,222	6,428	0.55
Total Sweden		11,873	1.01
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
5.779% due 02/02/2024	\$ 1,650	1,649	0.14
UBS Group AG			
4.965% due 16/01/2026	€ 600	664	0.05
6.537% due 12/08/2033	\$ 750	801	0.07
Total Switzerland		3,114	0.26
UNITED KINGDOM			
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Alba PLC			
5.509% due 17/03/2039	£ 747	924	0.08
Atlas Funding PLC			
6.120% due 25/07/2058	2,020	2,577	0.22
Avon Finance PLC			
0.000% due 28/12/2049	3,000	3,816	0.32
Canada Square Funding PLC			
6.000% due 17/06/2058	1,483	1,882	0.16
6.070% due 17/01/2059	3,467	4,394	0.37
6.170% due 17/06/2058	1,312	1,670	0.14
Canterbury Finance PLC			
6.046% due 16/05/2058	2,525	3,213	0.27
Eurosail PLC			
4.108% due 13/03/2045	€ 467	513	0.04
4.219% due 10/06/2044	449	494	0.04
4.219% due 10/09/2044	719	789	0.07
5.489% due 13/03/2045	£ 580	735	0.06
Friary PLC			
0.000% due 21/10/2071	2,300	2,942	0.25
Great Hall Mortgages PLC			
5.469% due 18/03/2039	9	12	0.00
5.489% due 18/06/2038	180	229	0.02
Jupiter Mortgage PLC			
6.021% due 20/07/2060	2,375	3,028	0.26

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Lanebrook Mortgage Transaction PLC			
5.871% due 20/07/2058	£ 2,753	\$ 3,485	0.30
London Wall Mortgage Capital PLC			
6.020% due 15/05/2052	790	1,002	0.09
Mortimer BTL PLC			
5.920% due 23/06/2053	2,637	3,342	0.28
Polaris PLC			
5.995% due 23/10/2059	2,186	2,773	0.24
Precise Mortgage Funding PLC			
6.126% due 16/10/2056	199	253	0.02
6.420% due 12/12/2055	813	1,037	0.09
RMAC PLC			
0.000% due 15/02/2047	3,000	3,837	0.33
RMAC Securities PLC			
5.489% due 12/06/2044	1,388	1,709	0.15
Rochester Financing PLC			
5.920% due 18/12/2044	2,618	3,313	0.28
Stratton BTL Mortgage Funding PLC			
5.951% due 20/01/2054	3,501	4,450	0.38
Stratton Mortgage Funding PLC			
5.920% due 12/12/2043	5,602	7,092	0.60
6.120% due 12/03/2052	687	876	0.07
Towd Point Mortgage Funding PLC			
6.570% due 20/05/2045	2,792	3,564	0.30
6.571% due 20/07/2045	1,925	2,461	0.21
Tower Bridge Funding PLC			
0.000% due 20/01/2066 (a)	2,100	2,682	0.23
5.940% due 20/12/2063	789	1,001	0.08
6.000% due 20/11/2063	3,351	4,262	0.36
6.721% due 20/10/2064	4,374	5,609	0.48
Tudor Rose Mortgages			
5.820% due 20/06/2048	1,194	1,514	0.13
Twin Bridges PLC			
5.880% due 12/09/2055	2,246	2,840	0.24
6.470% due 12/12/2054	2,101	2,682	0.23
		87,002	7.39
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.125% due 22/03/2024 (d)	31,077	39,262	3.34
0.125% due 22/03/2026 (d)	206	262	0.02
1.250% due 22/11/2027 (d)	60,639	81,572	6.93
1.625% due 22/10/2028	13,300	15,702	1.33
		136,798	11.62
Total United Kingdom		223,800	19.01
UNITED STATES			
ASSET-BACKED SECURITIES			
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
6.370% due 25/10/2034	\$ 312	316	0.03
Renaissance Home Equity Loan Trust			
6.410% due 25/05/2034	1,868	1,665	0.14
Structured Asset Investment Loan Trust			
6.420% due 25/10/2033	734	724	0.06
		2,705	0.23
CORPORATE BONDS & NOTES			
Sabine Pass Liquefaction LLC			
5.750% due 15/05/2024	100	100	0.01
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Structured Asset Mortgage Investments Trust			
5.950% due 19/04/2035	229	216	0.02
5.970% due 19/07/2035	44	40	0.00
WaMu Mortgage Pass-Through Certificates Trust			
6.050% due 25/07/2045	381	357	0.03
6.110% due 25/07/2045	73	69	0.01
		682	0.06
U.S. GOVERNMENT AGENCIES			
Ginnie Mae			
6.137% due 20/08/2066	106	106	0.01
6.138% due 20/08/2072 - 20/04/2073	9,303	9,233	0.78

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.238% due 20/10/2072	\$ 5,021	\$ 4,925	0.42
6.246% due 20/08/2068	1,043	1,023	0.09
6.338% due 20/03/2073	5,692	5,613	0.48
6.438% due 20/05/2073	3,255	3,272	0.28
Uniform Mortgage-Backed Security			
4.500% due 01/08/2052	993	964	0.08
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/02/2054	30,500	28,876	2.45
4.500% due 01/02/2054	56,300	54,613	4.63
6.000% due 01/02/2054	26,900	27,315	2.32
6.500% due 01/02/2054	18,500	18,957	1.61
		154,897	13.15
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/10/2024 (f)	57,322	56,077	4.76
0.125% due 15/04/2025 (g)	55,472	53,497	4.54
0.125% due 15/10/2025 (f)	53,123	51,089	4.34
0.125% due 15/04/2026 (g)	54,003	51,411	4.37
0.125% due 15/07/2026 (f)	72,259	68,865	5.85
0.125% due 15/10/2026 (f)	71,160	67,588	5.74
0.125% due 15/04/2027	22,775	21,406	1.82
0.125% due 15/01/2030	2,272	2,060	0.18
0.125% due 15/07/2030	6,360	5,749	0.49
0.125% due 15/07/2031	4,913	4,371	0.37
0.125% due 15/01/2032	1,665	1,463	0.12
0.125% due 15/02/2051	355	220	0.02
0.250% due 15/01/2025 (f)	73,654	71,498	6.07
0.250% due 15/02/2050	479	313	0.03
0.375% due 15/07/2025 (f)	58,643	56,824	4.83
0.375% due 15/01/2027 (f)	70,181	66,709	5.67
0.375% due 15/07/2027	48,424	46,026	3.91
0.500% due 15/01/2028 (f)	108,020	102,247	8.69
0.625% due 15/01/2026 (f)	66,595	64,265	5.46
0.625% due 15/07/2032	7,307	6,680	0.57
0.750% due 15/07/2028	30,766	29,453	2.50
0.750% due 15/02/2045	1,960	1,534	0.13
0.875% due 15/01/2029 (f)	54,101	51,795	4.40
0.875% due 15/02/2047	765	603	0.05
1.375% due 15/07/2033	6,686	6,487	0.55
1.375% due 15/02/2044	1,188	1,063	0.09
1.625% due 15/10/2027 (f)	64,396	63,926	5.43
2.125% due 15/02/2041	843	867	0.07
		954,086	81.05
Total United States		1,112,470	94.50
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
AT+T, Inc.			
5.700% due 19/03/2024	3,800	3,752	0.32
HUNGARY TREASURY BILLS			
10.900% due 04/01/2024 (b)(c)	HUF 929,000	2,683	0.23
Total Short-Term Instruments		6,435	0.55
Total Transferable Securities		\$ 1,923,658	163.42
SHARES			
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	50,773	506	0.04
Total Investment Funds		\$ 506	0.04

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,889	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,947)	\$ 2,889	\$ 2,890	0.25
Total Repurchase Agreements						\$ (2,947)	\$ 2,889	\$ 2,890	0.25

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	438	\$ (378)	(0.03)
3-Month Euribor September Futures	Long	09/2026	438	297	0.02
Australia Government 10-Year Bond March Futures	Short	03/2024	16	(37)	0.00
Euro-Bobl March Futures	Short	03/2024	182	(389)	(0.03)
Euro-BTP Italy Government Bond March Futures	Short	03/2024	304	(931)	(0.08)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	491	(2,040)	(0.17)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	29	(367)	(0.03)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	15	(62)	(0.01)
Euro-Schatz March Futures	Short	03/2024	1,032	(650)	(0.06)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	148	(146)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,374	(3,364)	(0.29)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	377	1,446	0.12
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	271	(1,561)	(0.13)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	183	1,040	0.09
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	217	(2,754)	(0.23)
United Kingdom Long Gilt March Futures	Long	03/2024	12	107	0.01
				\$ (9,789)	(0.83)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund February 2024 Futures	€ 137.000	26/01/2024	51	\$ (37)	\$ (79)	(0.01)
Call - ICE Euribor April 2024 Futures	96.750	12/04/2024	420	(284)	(285)	(0.02)
					(364)	(0.03)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ (10,153)	(0.86)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 23,300	\$ (1,697)	(0.14)
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	34,900	549	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 1,952,000	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	\$ 8,700	1,693	0.14
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	43,000	(2,448)	(0.21)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	13,500	780	0.07
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	44,400	(966)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	2,700	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	7,300	(78)	(0.01)
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	23,700	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	68,000	(621)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	23,700	(247)	(0.02)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 41,660	(5,042)	(0.43)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	148,920	9,334	0.79
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2044	1,400	(192)	(0.02)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	16,400	656	0.06
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	54,500	(962)	(0.08)
Pay	CPTFEMU	1.355	15/02/2050	1,200	(54)	0.00
Pay	CPTFEMU	1.375	15/02/2040	1,600	(151)	(0.01)
Pay	CPTFEMU	1.946	15/03/2048	800	(134)	(0.01)
Pay	CPTFEMU	2.356	15/11/2033	4,200	103	0.01
Receive	CPTFEMU	2.359	15/08/2030	1,500	36	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	CPTFEMU		2.363%	15/11/2033	€ 2,300	\$ 54	0.00
Pay	CPTFEMU		2.390	15/11/2033	2,400	62	0.01
Pay	CPTFEMU		2.488	15/05/2037	2,290	(72)	(0.01)
Receive	CPTFEMU		2.548	15/11/2053	700	(22)	0.00
Pay	CPTFEMU		2.580	15/03/2052	1,400	(57)	0.00
Pay	CPTFEMU		2.590	15/12/2052	1,700	57	0.00
Receive	CPTFEMU		2.620	15/11/2053	1,500	(91)	(0.01)
Pay	CPTFEMU		2.700	15/04/2053	5,500	500	0.04
Pay	CPTFEMU		2.763	15/09/2053	2,400	255	0.02
Receive	CPTFEMU		2.975	15/08/2027	19,700	(153)	(0.01)
Receive	CPTFEMU		3.000	15/05/2027	5,400	44	0.00
Receive	CPTFEMU		3.130	15/05/2027	100	1	0.00
Pay	CPTFEMU		3.520	15/09/2024	5,200	(21)	0.00
Pay	CPTFEMU		3.720	15/09/2024	3,300	0	0.00
Pay	CPTFEMU		3.850	15/09/2024	7,700	6	0.00
Receive	CPURNSA		1.794	24/08/2027	\$ 6,700	177	0.01
Receive	CPURNSA		1.798	25/08/2027	3,400	90	0.01
Pay	CPURNSA		1.883	20/11/2029	7,400	(197)	(0.02)
Receive	CPURNSA		1.890	27/08/2027	6,500	173	0.01
Pay	CPURNSA		1.954	03/06/2029	4,700	(128)	(0.01)
Pay	CPURNSA		1.998	25/07/2029	4,300	(119)	(0.01)
Receive	CPURNSA		2.311	24/02/2031	6,600	185	0.02
Pay	CPURNSA		2.335	05/02/2028	6,110	(187)	(0.02)
Pay	CPURNSA		2.353	09/05/2028	960	(29)	0.00
Pay	CPURNSA		2.364	10/05/2028	7,960	(243)	(0.02)
Pay	CPURNSA		2.379	09/07/2028	1,900	(59)	(0.01)
Receive	CPURNSA		2.419	05/03/2026	400	11	0.00
Pay	CPURNSA		2.420	24/08/2024	17,800	(9)	0.00
Pay	CPURNSA		2.560	12/09/2024	4,400	7	0.00
Pay	CPURNSA		2.565	12/09/2024	4,200	7	0.00
Receive	CPURNSA		2.690	01/06/2026	1,300	37	0.00
Receive	CPURNSA		2.703	25/05/2026	2,450	70	0.01
Receive	CPURNSA		2.768	13/05/2026	3,500	102	0.01
Receive	CPURNSA		2.813	14/05/2026	1,600	47	0.00
Pay	FRCPXT0B		1.280	15/11/2034	€ 1,700	(138)	(0.01)
Pay	FRCPXT0B		1.410	15/11/2039	2,000	(152)	(0.01)
Pay	UKRPI		3.330	15/01/2025	£ 400	(51)	0.00
Pay	UKRPI		3.346	15/05/2030	550	(39)	0.00
Pay	UKRPI		3.850	15/09/2024	2,500	(338)	(0.03)
						\$ 323	0.03
Total Centrally Cleared Financial Derivative Instruments						\$ 323	0.03

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,500	\$ (68)	\$ (55)	0.00
JPM	Cap - OTC CPURNSA	\$ 233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	1,000	(7)	0	0.00
	Cap - OTC CPURNSA	\$ 234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	100	(1)	0	0.00
						\$ (76)	\$ (55)	0.00

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	44,000	\$ (192)	\$ (651)	(0.05)
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.150	06/10/2025	16,800	(194)	(437)	(0.04)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.150	06/10/2025	16,800	(194)	(70)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	14,000	(169)	(327)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	14,000	(169)	(77)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	39,200	(182)	(553)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	47,400	(229)	(264)	(0.02)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	8,800	(115)	(193)	(0.02)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	8,800	(115)	(44)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	18,900	(239)	(385)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	18,900	(239)	(105)	(0.01)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	4,000	(18)	(56)	0.00
							\$ (2,055)	\$ (3,162)	(0.27)

(1) Notional Amount represents the number of contracts.

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 599	\$ (40)	\$ 40	\$ 0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	(3)	(6)	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	893	(79)	80	1	0.00
					\$ (122)	\$ 117	\$ (5)	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 10,845	\$ 7,184	\$ 0	\$ (218)	\$ (218)	(0.02)
BOA	01/2024	£ 6,911	8,777	0	(32)	(32)	0.00
	01/2024	¥ 4,500,834	30,500	0	(1,446)	(1,446)	(0.12)
	01/2024	\$ 100	MXN 1,702	0	0	0	0.00
	03/2024	CNH 67,588	\$ 9,402	0	(145)	(145)	(0.01)
	06/2024	KRW 6,091,275	4,682	0	(59)	(59)	(0.01)
BPS	01/2024	DKK 101,129	14,911	0	(79)	(79)	(0.01)
	01/2024	€ 25,619	28,201	0	(106)	(106)	(0.01)
	01/2024	£ 27,611	35,012	0	(188)	(188)	(0.02)
	01/2024	HUF 247,002	702	0	(12)	(12)	0.00
	01/2024	¥ 2,624,349	17,899	0	(728)	(728)	(0.06)
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	2,932	DKK 19,910	19	0	19	0.00
	01/2024	1,878	€ 1,698	0	(2)	(2)	0.00
	01/2024	2,182	£ 1,716	5	0	5	0.00
	01/2024	1	HUF 405	0	0	0	0.00
	01/2024	150	IDR 2,319,926	1	0	1	0.00
	01/2024	4,328	ZAR 80,230	54	0	54	0.01
BRC	01/2024	€ 350,531	\$ 385,507	0	(1,796)	(1,796)	(0.15)
	01/2024	KRW 193,845	150	0	0	0	0.00
	01/2024	NZD 10,778	6,630	0	(194)	(194)	(0.02)
	01/2024	\$ 2,443	MXN 42,854	77	0	77	0.01
	03/2024	2,599	IDR 40,399,626	21	0	21	0.00
CBK	01/2024	DKK 8,095	\$ 1,186	0	(14)	(14)	0.00
	01/2024	HUF 93,819	268	0	(3)	(3)	0.00
	01/2024	IDR 2,314,281	150	0	0	0	0.00
	01/2024	\$ 1,048	£ 828	7	0	7	0.00
	01/2024	ZAR 2,616	\$ 139	0	(4)	(4)	0.00
	03/2024	PEN 7,116	1,890	0	(28)	(28)	0.00
	03/2024	\$ 150	IDR 2,314,875	0	0	0	0.00
DUB	01/2024	KRW 129,970	\$ 100	0	0	0	0.00
GLM	01/2024	CAD 18,747	13,797	0	(422)	(422)	(0.03)
	01/2024	DKK 123,576	18,229	0	(89)	(89)	(0.01)
	01/2024	¥ 1,158,200	7,899	0	(321)	(321)	(0.03)
JPM	01/2024	DKK 44,370	6,525	0	(50)	(50)	0.00
	01/2024	HUF 547,329	1,560	0	(22)	(22)	0.00
	01/2024	\$ 150	IDR 2,308,050	0	0	0	0.00
	01/2024	50	KRW 64,809	0	0	0	0.00
	02/2024	3,549	BRL 17,408	28	0	28	0.00
	06/2024	KRW 64,254	\$ 50	0	0	0	0.00
MBC	01/2024	AUD 4,417	2,929	0	(86)	(86)	(0.01)
	01/2024	€ 5,847	6,386	0	(75)	(75)	(0.01)
MYI	01/2024	£ 49	63	0	0	0	0.00
	01/2024	HUF 37,894	108	0	(2)	(2)	0.00
	01/2024	¥ 1,709,711	11,597	0	(538)	(538)	(0.04)
	01/2024	\$ 1,989	DKK 13,540	18	0	18	0.00
	01/2024	460	€ 414	0	(2)	(2)	0.00
	01/2024	570	£ 447	0	(1)	(1)	0.00
	01/2024	149	ZAR 2,762	2	0	2	0.00
	03/2024	150	IDR 2,324,475	1	0	1	0.00
SCX	01/2024	SEK 107,612	\$ 10,361	0	(319)	(319)	(0.03)
	01/2024	\$ 1,326	MXN 23,282	43	0	43	0.00
	03/2024	TWD 221,462	\$ 7,120	0	(218)	(218)	(0.02)
	03/2024	\$ 2,373	INR 198,486	4	0	4	0.00
UAG	01/2024	AUD 3,571	\$ 2,369	0	(68)	(68)	(0.01)
	01/2024	£ 143,076	181,066	0	(1,333)	(1,333)	(0.11)
	01/2024	¥ 180,124	1,230	0	(49)	(49)	0.00
	01/2024	\$ 199	MXN 3,492	7	0	7	0.00
	03/2024	2,256	INR 188,801	5	0	5	0.00
				\$ 293	\$ (8,650)	\$ (8,357)	(0.71)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 21	\$ 25	\$ 0	\$ (1)	\$ (1)	0.00
BRC	01/2024	\$ 566	CHF 494	21	0	21	0.00
CBK	01/2024	CHF 143	\$ 165	0	(6)	(6)	0.00
	01/2024	\$ 13,900	CHF 12,110	496	0	496	0.04
GLM	01/2024	CHF 27	\$ 31	0	(1)	(1)	0.00
	01/2024	\$ 14,054	CHF 12,316	587	0	587	0.05
MYI	01/2024	14,134	12,338	533	0	533	0.05
SCX	01/2024	CHF 1	\$ 2	0	0	0	0.00
				\$ 1,637	\$ (8)	\$ 1,629	0.14

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 13,530	\$ 14,821	\$ 0	\$ (128)	\$ (128)	(0.01)
	01/2024	\$ 1,834	€ 1,673	15	0	15	0.00
BRC	01/2024	153,797	139,843	717	0	717	0.06
CBK	01/2024	€ 3,263	\$ 3,555	0	(50)	(50)	0.00
MBC	01/2024	4,202	4,577	0	(66)	(66)	(0.01)
MYI	01/2024	\$ 157,658	€ 143,440	829	0	829	0.07
UAG	01/2024	157,779	143,440	709	0	709	0.06
				\$ 2,270	\$ (244)	\$ 2,026	0.17

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 73	\$ 93	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 3,563	£ 2,808	17	0	17	0.00
BPS	01/2024	£ 70	\$ 89	0	(1)	(1)	0.00
	01/2024	\$ 7,584	£ 5,979	38	0	38	0.00
BRC	01/2024	146	115	1	0	1	0.00
CBK	01/2024	£ 577	\$ 731	0	(4)	(4)	0.00
GLM	01/2024	20	25	0	0	0	0.00
MBC	01/2024	1,393	1,766	0	(10)	(10)	0.00
MYI	01/2024	97	123	1	(1)	0	0.00
SCX	01/2024	\$ 43,437	£ 34,341	342	0	342	0.03
SSB	01/2024	£ 81	\$ 102	0	(1)	(1)	0.00
	01/2024	\$ 31,525	£ 24,983	325	0	325	0.03
UAG	01/2024	£ 80	\$ 100	0	(2)	(2)	0.00
	01/2024	\$ 43,430	£ 34,316	318	0	318	0.03
				\$ 1,042	\$ (20)	\$ 1,022	0.09

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 150,987	SGD 201,348	\$ 1,697	\$ 0	\$ 1,697	0.14
BOA	01/2024	150,987	201,436	1,763	0	1,763	0.15
CBK	01/2024	125,608	167,576	1,466	0	1,466	0.13
GLM	01/2024	23,742	31,688	286	0	286	0.02
				\$ 5,212	\$ 0	\$ 5,212	0.44

Total OTC Financial Derivative Instruments						\$ (1,690)	(0.14)
Total Investments						\$ 1,915,533	162.74
Other Current Assets & Liabilities						\$ (738,481)	(62.74)
Net Assets						\$ 1,177,052	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Affiliated to the Fund.

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

- (f) Securities with an aggregate fair value of \$620,826 (31 December 2022: \$183,180) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.
- (g) Securities with an aggregate fair value of \$24,628 (31 December 2022: \$79,359) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$3,735 (31 December 2022: \$286) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$17,518 (31 December 2022: \$13,037) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$7,060 (31 December 2022: \$5,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,920,976	\$ 2,682	\$ 1,923,658
Investment Funds	506	0	0	506
Repurchase Agreements	0	2,889	0	2,889
Financial Derivative Instruments ⁽³⁾	(4,814)	(6,706)	0	(11,520)
Totals	\$ (4,308)	\$ 1,917,159	\$ 2,682	\$ 1,915,533

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,661,693	\$ 0	\$ 1,661,693
Investment Funds	12,424	0	0	12,424
Repurchase Agreements	0	1,053	0	1,053
Financial Derivative Instruments ⁽³⁾	2,256	18,777	0	21,033
Totals	\$ 14,680	\$ 1,681,523	\$ 0	\$ 1,696,203

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.750%	28/12/2023	04/01/2024	\$ (3,869)	\$ (3,872)	(0.33)
BRC	3.950	01/11/2023	07/02/2024	€ (8,423)	(9,365)	(0.80)
CIB	5.470	07/12/2023	04/01/2024	\$ (602,489)	(604,777)	(51.38)
Total Reverse Repurchase Agreements					\$ (618,014)	(52.51)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	5.710%	28/12/2023	04/01/2024	\$ (2,462)	\$ (2,463)	(0.21)
TDM	5.530	19/12/2023	02/01/2024	(22,179)	(22,223)	(1.89)
Total Sale-Buyback Financing Transactions					\$ (24,686)	(2.10)

⁽¹⁾ Payable for sale-buyback transactions includes \$5 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 1,479	\$ (1,630)	\$ (151)	\$ 1,129	\$ (820)	\$ 309
BOA	97	0	97	2,665	(2,510)	155
BPS	(1,764)	2,020	256	(530)	450	(80)
BRC	(1,660)	2,920	1,260	166	0	166
CBK	1,456	(2,120)	(664)	6,045	(6,000)	45

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
DUB	\$ N/A	\$ N/A	\$ N/A	\$ (1,270)	\$ 1,230	\$ (40)
FAR	(553)	490	(63)	N/A	N/A	N/A
GLM	(516)	540	24	1,583	(1,500)	83
GST	(490)	470	(20)	(1,050)	1,130	80
JPM	(44)	0	(44)	(314)	640	326
MBC	(237)	310	73	(485)	340	(145)
MYC	(56)	0	(56)	(12)	30	18
MYI	840	(1,770)	(930)	(2,046)	1,530	(516)
RBC	N/A	N/A	N/A	317	(280)	37
RYL	N/A	N/A	N/A	773	(450)	323
SAL	(6)	10	4	(11)	10	(1)
SCX	(148)	300	152	5,105	(4,920)	185
SSB	324	(440)	(116)	N/A	N/A	N/A
TOR	N/A	N/A	N/A	31	(60)	(29)
UAG	(412)	0	(412)	(40)	20	(20)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	145.93	114.97
Transferable securities dealt in on another regulated market*	17.21	6.69
Other transferable securities	0.28	0.13
Investment funds	0.04	0.91
Repurchase agreements	0.25	0.08
Financial derivative instruments dealt in on a regulated market	(0.86)	0.26
Centrally cleared financial derivative instruments	0.03	0.40
OTC financial derivative instruments	(0.14)	0.88
Reverse repurchase agreements	(52.51)	(19.18)
Sale-buyback financing transactions	(2.10)	(5.83)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.15	1.01
Canada	0.19	0.16
Cayman Islands	0.27	0.55
Denmark	3.12	3.10
France	7.32	5.15
Germany	4.74	4.63
Ireland	6.40	3.76
Italy	14.94	6.49
Japan	6.39	5.03
Luxembourg	1.63	0.17
Netherlands	0.18	0.19
New Zealand	0.63	0.52
Peru	0.02	0.09
Slovenia	0.05	0.04
Spain	0.67	0.35
Supranational	0.39	N/A
Sweden	1.01	0.82
Switzerland	0.26	N/A
United Kingdom	19.01	14.56
United States	94.50	75.17
Short-Term Instruments	0.55	N/A
Investment Funds	0.04	0.91
Repurchase Agreements	0.25	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.83)	0.26
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.03)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.03	0.40
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.27
Written Options		
Inflation-Capped Options	0.00	(0.01)
Interest Rate Swaptions	(0.27)	(0.57)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.71)	(0.55)
Hedged Forward Foreign Currency Contracts	0.84	1.74
Other Current Assets & Liabilities	(62.74)	(24.32)
Net Assets	100.00	100.00

Schedule of Investments Global Real Return Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRALIA											
SOVEREIGN ISSUES											
Australia Government International Bond											
0.250% due 21/11/2032	AUD 19,357	\$ 11,920	0.50	3.500% due 01/10/2053	DKK 55,688	\$ 7,994	0.34	Carlyle Global Market Strategies Euro CLO DAC			
0.750% due 21/11/2027	19,912	13,434	0.57	5.000% due 01/10/2053	4,364	649	0.03	4.715% due 15/07/2030	€ 807	\$ 887	0.04
2.000% due 21/08/2035	5,007	3,608	0.15	Realkredit Danmark A/S				Citizen Irish Auto Receivables Trust DAC			
Total Australia		28,962	1.22	1.000% due 01/01/2024	60,700	8,995	0.38	4.623% due 15/12/2032	5,176	5,742	0.24
				1.000% due 01/10/2050	4,843	561	0.02	Contego CLO DAC			
				1.000% due 01/10/2053	19,346	2,220	0.09	4.642% due 23/01/2030	1,096	1,194	0.05
				1.500% due 01/10/2050	50,849	5,970	0.25	CVC Cordatus Loan Fund DAC			
				1.500% due 01/10/2053	108,740	12,561	0.53	4.555% due 15/09/2031	2,788	3,034	0.13
				2.500% due 01/04/2047	8	1	0.00	4.661% due 27/01/2031	980	1,068	0.04
				Total Denmark		69,412	2.92	Dryden Euro CLO DAC			
								4.625% due 15/04/2033	4,178	4,549	0.19
								4.862% due 15/05/2034	2,496	2,715	0.11
								Euro-Galaxy CLO DAC			
								4.589% due 24/04/2034	5,594	6,071	0.25
								Harvest CLO DAC			
								1.040% due 15/07/2031	1,000	1,046	0.04
								4.673% due 20/10/2031	2,165	2,356	0.10
								4.725% due 15/07/2031	7,400	8,057	0.34
								4.815% due 15/01/2032	3,700	4,035	0.17
								Jubilee CLO DAC			
								4.565% due 15/04/2030	550	602	0.03
								4.615% due 15/04/2031	1,700	1,846	0.08
								Laurelin DAC			
								4.713% due 20/10/2031	3,610	3,949	0.17
								Madison Park Euro Funding DAC			
								4.765% due 15/07/2032	7,300	7,955	0.33
								Man GLG Euro CLO DAC			
								4.645% due 15/10/2030	1,838	2,018	0.08
								4.835% due 15/01/2030	236	261	0.01
								Oak Hill European Credit Partners DAC			
								4.733% due 20/10/2031	1,895	2,070	0.09
								OCP Euro CLO DAC			
								4.882% due 22/09/2034	7,300	7,949	0.33
								Palmer Square European Loan Funding DAC			
								4.685% due 15/10/2031	3,737	4,062	0.17
								4.695% due 15/07/2031	1,973	2,153	0.09
								5.589% due 15/01/2033	6,800	7,551	0.32
								Purple Finance CLO DAC			
								4.756% due 25/01/2031	582	642	0.03
								Segovia European CLO DAC			
								4.745% due 18/01/2031	790	866	0.04
								4.873% due 20/07/2032	6,400	6,980	0.29
								Tikehau CLO DAC			
								4.844% due 04/08/2034	3,500	3,822	0.16
								Toro European CLO DAC			
								4.812% due 15/02/2034	10,300	11,223	0.47
										186,158	7.82
								NON-AGENCY MORTGAGE-BACKED SECURITIES			
								Dilosk RMBS DAC			
								4.956% due 20/10/2062	4,705	5,219	0.22
								European Loan Conduit DAC			
								4.994% due 17/02/2030	2,389	2,605	0.11
								Glenbeigh Issuer DAC			
								4.666% due 24/06/2050	10,384	11,463	0.48
								Primrose Residential DAC			
								4.626% due 24/03/2061	6,646	7,319	0.31
								Shamrock Residential DAC			
								5.126% due 24/02/2071	6,387	7,044	0.29
										33,650	1.41
								Total Ireland		219,808	9.23
								ITALY			
								ASSET-BACKED SECURITIES			
								Marzio Finance SRL			
								4.955% due 28/02/2048	4,384	4,862	0.20
								Red & Black Auto Italy SRL			
								4.865% due 28/07/2034	5,458	6,055	0.26
										10,917	0.46
								CORPORATE BONDS & NOTES			
								UniCredit SpA			
								3.375% due 31/01/2027	7,000	7,830	0.33

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
SOVEREIGN ISSUES				BBVA Consumer Auto				Rochester Financing PLC			
Italy Buoni Poliennali Del Tesoro				0.270% due 20/07/2031	€ 325	\$ 351	0.02	5.920% due 18/12/2044	£ 5,934	\$ 7,509	0.32
0.400% due						6,114	0.26	Stratton BTL Mortgage Funding PLC			
15/05/2030 (d)	€ 26,506	\$ 27,372	1.15	SOVEREIGN ISSUES				5.951% due 20/01/2054	3,573	4,541	0.19
1.250% due				Spain Government International Bond				Stratton Mortgage Funding PLC			
15/09/2032 (d)	9,408	10,090	0.42	0.500% due 31/10/2031	200	186	0.01	5.920% due 12/12/2043	4,971	6,293	0.26
1.300% due				0.600% due 31/10/2029	24,400	24,053	1.01	6.120% due 12/03/2052	1,489	1,898	0.08
15/05/2028 (d)	59,282	65,462	2.75	0.700% due 30/11/2033 (d)	17,891	19,123	0.80	Towd Point Mortgage Funding PLC			
1.400% due				0.850% due 30/07/2037	400	326	0.01	6.365% due 20/10/2051	2,281	2,911	0.12
26/05/2025 (d)	70,063	76,178	3.20	1.000% due 30/11/2030 (d)	2,797	3,121	0.13	6.571% due 20/07/2045	7,336	9,376	0.39
2.400% due				3.150% due 30/04/2033	228	256	0.01	Tower Bridge Funding PLC			
15/05/2039 (d)	40,803	46,751	1.96	3.550% due 31/10/2033	160	185	0.01	0.000% due 20/01/2066 (a)	4,200	5,363	0.22
4.100% due 01/02/2029	43,400	50,281	2.11	3.900% due 30/07/2039	500	585	0.03	5.940% due 20/12/2063	1,825	2,314	0.10
		276,134	11.59			47,835	2.01	6.000% due 20/11/2063	1,500	1,908	0.08
Total Italy		294,881	12.38	Total Spain		53,949	2.27	Twin Bridges PLC			
JAPAN				SUPRANATIONAL				5.880% due 12/09/2055	4,942	6,248	0.26
SOVEREIGN ISSUES				SOVEREIGN ISSUES				6.470% due 12/12/2054	4,952	6,322	0.27
Japan Government International Bond				European Union						127,821	5.37
0.100% due				3.125% due 05/12/2028	7,800	8,882	0.37	SOVEREIGN ISSUES			
10/03/2025 (d)	¥ 368,900	2,682	0.11	SWEDEN				United Kingdom Gilt			
0.100% due				SOVEREIGN ISSUES				0.125% due 10/08/2028 (d)	36,668	47,331	1.99
10/03/2026 (d)	3,592,054	26,485	1.11	Sweden Government International Bond				0.125% due 10/08/2031 (d)	20,075	25,972	1.09
0.100% due				0.125% due 01/06/2026	SEK 117,724	11,447	0.48	0.125% due 22/03/2039 (d)	3,693	4,340	0.18
10/03/2028 (d)	5,035,952	37,543	1.58	0.125% due 01/12/2027	17,102	1,657	0.07	0.125% due 10/08/2041 (d)	16,213	18,591	0.78
0.100% due				0.125% due 01/06/2032	58,430	5,624	0.24	0.125% due 22/03/2044 (d)	14,078	15,472	0.65
10/03/2029 (d)	7,379,236	55,143	2.32	1.000% due 01/06/2025	131,355	12,945	0.54	0.125% due 22/03/2046 (d)	7,181	7,680	0.32
Total Japan		121,853	5.12	Total Sweden		31,673	1.33	0.125% due 10/08/2048 (d)	5,678	5,943	0.25
LUXEMBOURG				SWITZERLAND				0.125% due 22/03/2051 (d)	13,219	13,440	0.56
ASSET-BACKED SECURITIES				CORPORATE BONDS & NOTES				0.125% due 22/11/2056 (d)	7,915	7,838	0.33
Compartment VCL				UBS Group AG				0.125% due 22/03/2058 (d)	14,558	14,155	0.59
4.273% due 21/08/2029	€ 6,242	6,901	0.29	2.125% due 13/10/2026	€ 900	967	0.04	0.125% due 22/11/2065 (d)	9,936	9,471	0.40
Driver UK Multi-Compartment S.A.				2.875% due 02/04/2032	700	724	0.03	0.125% due 22/03/2068 (d)	14,072	13,410	0.56
5.847% due 25/04/2031	£ 6,000	7,662	0.32	4.965% due 16/01/2026	300	332	0.02	0.125% due 22/03/2073 (d)	2,696	2,747	0.12
SC Germany S.A. Compartment Consumer				6.373% due 15/07/2026	\$ 750	759	0.03	0.250% due 22/03/2052 (d)	20,303	21,315	0.90
4.578% due 15/09/2037	€ 5,600	6,212	0.26	7.750% due 01/03/2029	€ 1,000	1,274	0.05	0.375% due 22/03/2062 (d)	18,136	19,139	0.80
Total Luxembourg		20,775	0.87	Total Switzerland		4,056	0.17	0.500% due 22/03/2050 (d)	11,827	13,436	0.56
NETHERLANDS				UNITED KINGDOM				0.500% due 22/10/2061	6,200	2,664	0.11
NON-AGENCY MORTGAGE-BACKED SECURITIES				NON-AGENCY MORTGAGE-BACKED SECURITIES				0.625% due 22/03/2040 (d)	18,601	23,501	0.99
Eurosail BV				Alba PLC				0.625% due 22/11/2042 (d)	15,025	18,624	0.78
5.485% due 17/10/2040	202	223	0.01	5.509% due 17/03/2039	£ 1,779	2,200	0.09	0.625% due 22/03/2045 (d)	17,025	20,630	0.87
SOVEREIGN ISSUES				Atlas Funding PLC				0.625% due 22/10/2050	2,400	1,351	0.06
BNG Bank NV				6.120% due 25/07/2058	4,489	5,726	0.24	0.750% due 22/03/2034 (d)	25,380	34,022	1.43
0.500% due 21/12/2026	£ 7,700	8,848	0.37	Avon Finance PLC				0.750% due 22/11/2047 (d)	11,784	14,375	0.60
Nederlandse Waterschapsbank NV				0.000% due 28/12/2049	6,500	8,269	0.35	1.125% due 22/11/2037 (d)	22,231	30,741	1.29
0.875% due 30/09/2026	7,500	8,762	0.37	Brants Bridge PLC				1.250% due 22/11/2027 (d)	27,447	36,922	1.55
		17,610	0.74	6.120% due 14/06/2066	4,422	5,627	0.24	1.250% due 22/11/2032 (d)	40,395	56,982	2.39
Total Netherlands		17,833	0.75	Canada Square Funding PLC				1.250% due 22/10/2041	400	331	0.01
NEW ZEALAND				6.070% due 17/01/2059	8,007	10,148	0.43	1.250% due 22/11/2055 (d)	15,887	21,890	0.92
SOVEREIGN ISSUES				Canterbury Finance PLC				1.500% due 22/07/2047	3,900	3,017	0.13
New Zealand Government International Bond				6.046% due 16/05/2058	4,882	6,212	0.26	2.000% due 26/01/2035	3,675	5,476	0.23
2.000% due 20/09/2025	NZD 70,602	44,561	1.87	Eurosail PLC				2.500% due 17/07/2024	14,218	17,974	0.76
3.000% due 20/09/2030	55	36	0.00	4.108% due 13/03/2045	€ 937	1,028	0.04	4.125% due 22/07/2030	13,870	22,324	0.94
Total New Zealand		44,597	1.87	4.219% due 10/06/2044	937	1,031	0.04			551,104	23.14
PERU				4.219% due 10/09/2044	1,438	1,579	0.07	Total United Kingdom		678,925	28.51
SOVEREIGN ISSUES				5.489% due 13/03/2045	£ 1,304	1,651	0.07	UNITED STATES			
Peru Government International Bond				Friary PLC				ASSET-BACKED SECURITIES			
5.940% due 12/02/2029	PEN 1,200	324	0.01	0.000% due 21/10/2071	2,200	2,814	0.12	Accredited Mortgage Loan Trust			
SLOVENIA				Great Hall Mortgages PLC				5.730% due 25/09/2036	\$ 1,108	1,093	0.05
CORPORATE BONDS & NOTES				5.469% due 18/03/2039	13	16	0.00	ACE Securities Corp. Home Equity Loan Trust			
Nova Ljubljanska Banka d.d.				5.489% due 18/06/2038	7	9	0.00	6.520% due 25/12/2033	1,099	1,087	0.05
3.400% due 05/02/2030	€ 1,100	1,055	0.04	London Wall Mortgage Capital PLC				Amerquest Mortgage Securities, Inc. Asset-Backed			
SPAIN				6.020% due 15/05/2052	1,843	2,339	0.10	Pass-Through Certificates			
ASSET-BACKED SECURITIES				Polaris PLC				6.430% due 25/10/2035	1,678	1,537	0.06
Autonoria Spain				5.985% due 23/12/2058	3,223	4,100	0.17	Amresco Residential Securities Corp. Mortgage			
4.576% due 30/09/2041	5,200	5,763	0.24	5.995% due 23/10/2059	8,232	10,444	0.44	Loan Trust			
				Precise Mortgage Funding PLC				6.410% due 25/06/2029	8	7	0.00
				6.420% due 12/12/2055	2,282	2,911	0.12	Asset-Backed Funding Certificates Trust			
				RMAC PLC				5.610% due 25/10/2036	5,962	5,515	0.23
				0.000% due 15/02/2047	5,500	7,034	0.30	Asset-Backed Securities Corp. Home Equity Loan Trust			
								6.826% due 15/04/2033	144	143	0.01
								Bear Stearns Asset-Backed Securities Trust			
								5.356% due 25/05/2035	196	195	0.01
								Carrington Mortgage Loan Trust			
								5.720% due 25/04/2036	12,546	10,821	0.45
								Citigroup Mortgage Loan Trust			
								5.760% due 25/09/2036	397	379	0.02

Schedule of Investments Global Real Return Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates				JPMorgan Mortgage Trust				0.375% due 15/07/2027	\$ 16,250	\$ 15,446	0.65
6.415% due 25/10/2034	\$ 744	\$ 715	0.03	4.917% due 25/07/2035	\$ 160	\$ 151	0.01	0.500% due 15/01/2028 (f)	105,685	100,037	4.20
Citigroup Mortgage Loan Trust, Inc.				Mellon Residential Funding Corp. Mortgage Pass-Through Trust				0.625% due 15/01/2026	11,447	11,046	0.46
6.160% due 25/10/2035	3,100	2,776	0.12	6.020% due 20/10/2029	9	9	0.00	0.625% due 15/07/2032 (f)	78,574	71,830	3.02
Countrywide Asset-Backed Certificates Trust				6.336% due 15/08/2032	110	102	0.00	0.625% due 15/02/2043	14,426	11,281	0.47
6.430% due 25/02/2036	6,092	5,865	0.25	Merrill Lynch Mortgage Investors Trust				0.750% due 15/07/2028 (f)	40,400	38,677	1.62
Credit Suisse First Boston Mortgage Securities Corp.				6.160% due 25/08/2036	3,457	3,385	0.14	0.750% due 15/02/2042	20,561	16,682	0.70
5.077% due 25/01/2032	1	1	0.00	OBX Trust				0.750% due 15/02/2045 (f)	26,249	20,547	0.86
Ellington Loan Acquisition Trust				6.120% due 25/06/2057	152	145	0.01	0.875% due 15/01/2029	1,974	1,890	0.08
6.570% due 25/05/2037	745	718	0.03	Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates				0.875% due 15/02/2047	20,521	16,191	0.68
Encore Credit Receivables Trust				7.270% due 25/04/2035	820	788	0.03	1.000% due 15/02/2046 (f)	29,853	24,449	1.03
6.370% due 25/01/2036	1,400	1,330	0.06	Sequoia Mortgage Trust				1.000% due 15/07/2033	5,369	5,210	0.22
First Franklin Mortgage Loan Trust				6.170% due 19/10/2026	4	4	0.00	1.375% due 15/02/2044 (f)	34,021	30,441	1.28
5.780% due 25/07/2036	860	823	0.03	Structured Adjustable Rate Mortgage Loan Trust				1.500% due 15/02/2053	12,938	11,743	0.49
6.340% due 25/09/2035	957	945	0.04	4.551% due 25/08/2047	1,600	1,479	0.06	1.625% due 15/10/2027 (f)	75,925	75,371	3.17
Home Equity Asset Trust				5.736% due 25/09/2034	251	237	0.01	2.000% due 15/01/2026	17,629	17,493	0.73
6.325% due 25/08/2034	49	48	0.00	Structured Asset Securities Corp.				2.125% due 15/02/2040	15,715	16,155	0.68
Home Equity Mortgage Loan Asset-Backed Trust				5.820% due 25/03/2035	188	162	0.01	2.125% due 15/02/2041 (f)	31,429	32,307	1.36
6.110% due 25/03/2036	1,275	1,260	0.05	WaMu Mortgage Pass-Through Certificates Trust				2.375% due 15/01/2025	27,406	27,193	1.14
HSI Asset Securitization Corp. Trust				6.010% due 25/12/2045	19	18	0.00	3.625% due 15/04/2028 (f)	48,282	51,738	2.17
5.790% due 25/05/2037	140	139	0.01	6.030% due 25/11/2045	646	581	0.02		1,389,685	58.36	
Lehman XS Trust						12,861	0.54	Total United States	1,714,043	71.99	
7.770% due 25/12/2037	1,604	1,532	0.06	U.S. GOVERNMENT AGENCIES				SHORT-TERM INSTRUMENTS			
Massachusetts Educational Financing Authority				Fannie Mae				COMMERCIAL PAPER			
6.590% due 25/04/2038	33	33	0.00	6.129% due 01/09/2044	18	17	0.00	AT+T, Inc.			
Morgan Stanley ABS Capital, Inc. Trust				6.633% due 01/12/2030	1	1	0.00	5.700% due 19/03/2024	6,800	6,714	0.29
6.130% due 25/01/2035	1,385	1,336	0.06	Freddie Mac				HUNGARY TREASURY BILLS			
New Century Home Equity Loan Trust				5.730% due 25/08/2031	3	3	0.00	10.900% due 04/01/2024 (b)(c) HUF 1,827,000	5,277	0.22	
6.190% due 25/10/2035	628	604	0.02	5.732% due 25/09/2031	6	6	0.00	Total Short-Term Instruments	11,991	0.51	
6.235% due 25/02/2035	1,870	1,807	0.08	5.771% due 01/09/2036	16	16	0.00	Total Transferable Securities	\$ 3,700,069	155.40	
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				5.929% due 01/10/2036	24	23	0.00	SHARES			
5.905% due 25/03/2036	535	529	0.02	6.053% due 15/12/2037	117	117	0.01	INVESTMENT FUNDS			
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				6.212% due 25/10/2044	197	179	0.01	COLLECTIVE INVESTMENT SCHEMES			
6.265% due 25/07/2035	36	36	0.00	7.396% due 01/07/2036	49	50	0.00	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	2,348,031	23,397	0.98
Saxon Asset Securities Trust				Ginnie Mae				Total Investment Funds	\$ 23,397	0.98	
2.011% due 25/05/2035	3,149	2,951	0.12	3.875% due 20/04/2030	2	3	0.00				
5.780% due 25/09/2037	763	720	0.03	4.000% due 20/05/2030	2	2	0.00				
	44,945	1.89		4.375% due 20/05/2030	22	22	0.00				
				6.246% due 20/08/2068	1,723	1,691	0.07				
CORPORATE BONDS & NOTES				Uniform Mortgage-Backed Security							
Eversource Energy				4.500% due 01/09/2052	1,973	1,914	0.08				
2.900% due 01/10/2024	100	98	0.01	Uniform Mortgage-Backed Security, TBA							
Lehman Brothers Holdings, Inc.				4.000% due 01/01/2054	57,400	54,307	2.28				
0.000% due 05/03/2010 ^	€ 950	5	0.00	4.500% due 01/02/2054	98,400	95,452	4.01				
0.000% due 05/04/2011 ^	10	0	0.00	6.000% due 01/02/2054	52,000	52,802	2.22				
	103	0.01		6.500% due 01/02/2054	58,400	59,844	2.51				
					266,449	11.19					
NON-AGENCY MORTGAGE-BACKED SECURITIES				U.S. TREASURY OBLIGATIONS							
Banc of America Funding Trust				U.S. Treasury Inflation Protected Securities (d)							
4.306% due 20/01/2047	\$ 998	844	0.04	0.125% due 15/07/2024	23,842	23,434	0.98				
Bear Stearns ALT-A Trust				0.125% due 15/10/2024 (f)	32,259	31,558	1.33				
4.730% due 25/09/2035	55	33	0.00	0.125% due 15/04/2025 (f)	80,045	77,195	3.24				
Citigroup Mortgage Loan Trust				0.125% due 15/10/2025 (f)	25,376	24,404	1.03				
4.523% due 25/09/2037	204	180	0.01	0.125% due 15/04/2026 (f)	56,654	53,936	2.27				
Citigroup Mortgage Loan Trust, Inc.				0.125% due 15/07/2026 (f)	38,097	36,307	1.53				
6.277% due 25/09/2035	2	2	0.00	0.125% due 15/10/2026 (f)	40,084	38,072	1.60				
Countrywide Alternative Loan Trust				0.125% due 15/04/2027	19,506	18,334	0.77				
6.000% due 25/04/2037	798	672	0.03	0.125% due 15/01/2030 (f)	60,869	55,196	2.32				
Credit Suisse Mortgage Capital Certificates				0.125% due 15/07/2030 (f)	26,400	23,863	1.00				
3.193% due 30/11/2037	1,092	990	0.04	0.125% due 15/01/2031	8,864	7,917	0.33				
Downey Savings & Loan Association Mortgage Loan Trust				0.125% due 15/07/2031 (f)	189,974	168,992	7.10				
6.050% due 19/10/2045	2,481	2,101	0.09	0.125% due 15/01/2032 (f)	30,745	27,020	1.13				
GreenPoint Mortgage Funding Trust				0.125% due 15/02/2051	11,593	7,187	0.30				
5.910% due 25/06/2045	62	59	0.00	0.125% due 15/02/2052	3,758	2,307	0.10				
GSR Mortgage Loan Trust				0.250% due 15/01/2025	16,238	15,762	0.66				
4.836% due 25/09/2035	41	38	0.00	0.250% due 15/07/2029 (f)	74,267	68,666	2.88				
Impac CMB Trust				0.250% due 15/02/2050	18,669	12,188	0.51				
6.110% due 25/03/2035	995	881	0.04	0.375% due 15/07/2025 (f)	32,565	31,555	1.33				
				0.375% due 15/01/2027 (f)	25,168	23,923	1.00				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,878	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,936)	\$ 2,878	\$ 2,879	0.12
Total Repurchase Agreements						\$ (2,936)	\$ 2,878	\$ 2,879	0.12

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	868	\$ (744)	(0.03)
3-Month Euribor September Futures	Long	09/2026	868	589	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	205	(149)	(0.01)
Australia Government 10-Year Bond March Futures	Long	03/2024	43	98	0.00
Euro-Bobl March Futures	Short	03/2024	766	(1,500)	(0.06)
Euro-BTP Italy Government Bond March Futures	Short	03/2024	216	(807)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	632	(3,033)	(0.13)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	5	(8)	0.00
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	413	1,695	0.07
Euro-Schatz March Futures	Short	03/2024	4,611	(2,987)	(0.13)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	57	(56)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2024	2,117	(4,471)	(0.19)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	608	(2,159)	(0.09)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	4	(23)	0.00
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	4	37	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	176	(2,081)	(0.09)
United Kingdom Long Gilt March Futures	Short	03/2024	437	(2,387)	(0.10)
				\$ (17,986)	(0.76)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor April 2024 Futures	€ 96.750	12/04/2024	848	\$ (573)	\$ (574)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ (18,560)	(0.78)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 2,000	\$ (146)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 5,177,000	(25)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	\$ 27,000	5,253	0.22
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	113,800	(6,478)	(0.27)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	26,100	1,512	0.06
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	82,600	(1,798)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	5,300	(88)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	16,700	(178)	(0.01)
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	53,800	90	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	133,100	(1,193)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	53,800	(561)	(0.02)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 72,330	(9,169)	(0.39)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	275,690	17,255	0.72
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2044	2,500	(343)	(0.01)
Pay	CPTFEMU	2.356	15/11/2033	8,200	201	0.01
Receive	CPTFEMU	2.359	15/08/2030	25,700	449	0.02
Pay	CPTFEMU	2.363	15/11/2033	4,500	107	0.00
Pay	CPTFEMU	2.390	15/11/2033	4,700	121	0.01
Receive	CPTFEMU	2.470	15/07/2032	12,900	221	0.01
Receive	CPTFEMU	2.548	15/11/2053	1,400	(45)	0.00
Receive	CPTFEMU	2.600	15/05/2032	20,300	310	0.01
Receive	CPTFEMU	2.620	15/11/2053	3,000	(182)	(0.01)
Pay	CPTFEMU	2.680	15/04/2053	6,400	497	0.02
Pay	CPTFEMU	2.700	15/04/2053	8,500	787	0.03

Schedule of Investments Global Real Return Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPTFEMU	2.720%	15/06/2032	€ 63,300	\$ (594)	(0.02)
Pay	CPTFEMU	2.763	15/09/2053	6,900	703	0.03
Receive	CPTFEMU	2.975	15/08/2027	17,800	(97)	0.00
Pay	CPTFEMU	3.520	15/09/2024	23,800	(134)	(0.01)
Pay	CPTFEMU	3.720	15/09/2024	6,400	1	0.00
Pay	CPURNSA	1.760	04/11/2029	\$ 23,300	(3,506)	(0.15)
Pay	CPURNSA	1.883	20/11/2029	300	(42)	0.00
Pay	CPURNSA	1.954	03/06/2029	6,200	(819)	(0.03)
Pay	CPURNSA	1.998	25/07/2029	1,800	(226)	(0.01)
Receive	CPURNSA	2.311	24/02/2031	6,500	676	0.03
Receive	CPURNSA	2.314	26/02/2026	14,400	1,423	0.06
Pay	CPURNSA	2.364	10/05/2028	800	(67)	0.00
Pay	CPURNSA	2.370	06/06/2028	12,900	(1,096)	(0.05)
Pay	CPURNSA	2.379	09/07/2028	700	(58)	0.00
Pay	CPURNSA	2.510	08/09/2024	9,500	9	0.00
Receive	CPURNSA	2.573	26/08/2028	2,200	131	0.01
Receive	CPURNSA	2.645	10/09/2028	3,600	186	0.01
Receive	CPURNSA	2.690	01/06/2026	2,300	170	0.01
Receive	CPURNSA	2.703	25/05/2026	8,980	666	0.03
Receive	CPURNSA	2.768	13/05/2026	13,900	1,005	0.04
Receive	CPURNSA	2.813	14/05/2026	20,100	1,404	0.06
Pay	UKRPI	4.143	15/10/2032	£ 7,800	(206)	(0.01)
Receive	UKRPI	4.615	15/02/2027	12,300	467	0.02
Receive	UKRPI	5.200	15/06/2024	5,500	284	0.01
Receive	UKRPI	5.330	15/06/2024	11,900	574	0.02
Receive	UKRPI	6.290	15/03/2024	5,500	426	0.02
Receive	UKRPI	6.440	15/05/2024	2,200	136	0.01
Pay	UKRPI	6.500	15/03/2024	26,700	(1,914)	(0.08)
Receive	UKRPI	6.600	15/05/2024	5,400	309	0.01
					\$ 6,408	0.27
Total Centrally Cleared Financial Derivative Instruments					\$ 6,408	0.27

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	7,800	\$ (356)	\$ (286)	(0.01)
JPM	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	37,600	(273)	0	0.00
	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	3,100	(22)	0	0.00
						\$ (651)	\$ (286)	(0.01)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	83,800	\$ (366)	\$ (1,240)	(0.05)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	26,700	(323)	(623)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	26,700	(323)	(146)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	80,300	(373)	(1,133)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	96,900	(467)	(540)	(0.02)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.465	04/12/2025	17,700	(213)	(282)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.465	04/12/2025	17,700	(213)	(151)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	16,800	(218)	(368)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	16,800	(218)	(84)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	36,200	(458)	(738)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	36,200	(458)	(201)	(0.01)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	1,900	(9)	(27)	0.00
							\$ (3,639)	\$ (5,533)	(0.23)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 12,175	\$ (711)	\$ 718	\$ 7	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,500	(5)	(4)	(9)	0.00
					\$ (716)	\$ 714	\$ (2)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 23,435	\$ 15,524	\$ 0	\$ (470)	\$ (470)	(0.02)
BOA	01/2024	£ 18,652	23,607	0	(172)	(172)	(0.01)
	01/2024	¥ 7,302,079	49,482	0	(2,345)	(2,345)	(0.10)
	01/2024	\$ 100	MXN 1,702	0	0	0	0.00
	03/2024	CNH 130,795	\$ 18,194	0	(280)	(280)	(0.01)
	06/2024	KRW 11,793,745	9,065	0	(115)	(115)	0.00
BPS	01/2024	DKK 164,463	24,259	0	(119)	(119)	(0.01)
	01/2024	€ 714,922	786,126	0	(3,794)	(3,794)	(0.16)
	01/2024	HUF 418,709	1,192	0	(18)	(18)	0.00
	01/2024	¥ 4,301,501	29,351	1	(1,181)	(1,180)	(0.05)
	01/2024	KRW 197,067	150	0	(2)	(2)	0.00
	01/2024	SGD 1	1	0	0	0	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	1,499	€ 1,370	14	0	14	0.00
	01/2024	6,786	£ 5,378	70	0	70	0.00
	01/2024	3	HUF 1,054	0	0	0	0.00
	01/2024	350	IDR 5,413,713	1	0	1	0.00
	01/2024	8,357	ZAR 154,919	103	0	103	0.01
BRC	01/2024	KRW 387,690	\$ 300	1	0	1	0.00
	01/2024	\$ 3,133	DKK 21,175	6	0	6	0.00
	01/2024	4,733	MXN 83,030	149	0	149	0.01
	01/2024	298	ZAR 5,546	5	0	5	0.00
	03/2024	4,997	IDR 77,691,593	41	0	41	0.00
CBK	01/2024	HUF 114,515	\$ 327	0	(4)	(4)	0.00
	01/2024	IDR 4,628,561	301	0	0	0	0.00
	01/2024	NZD 68,936	42,554	0	(1,094)	(1,094)	(0.04)
	01/2024	\$ 1,124	£ 888	8	0	8	0.00
	01/2024	99	MXN 1,730	3	0	3	0.00
	01/2024	ZAR 5,244	\$ 278	0	(8)	(8)	0.00
	03/2024	PEN 9,017	2,395	0	(35)	(35)	0.00
	03/2024	\$ 301	IDR 4,629,749	0	0	0	0.00
	06/2024	19	KRW 25,240	0	0	0	0.00
DUB	01/2024	KRW 194,955	\$ 150	0	0	0	0.00
GLM	01/2024	CAD 76,029	55,951	0	(1,715)	(1,715)	(0.07)
	01/2024	DKK 217,881	32,140	0	(156)	(156)	(0.01)
	01/2024	¥ 1,748,200	11,923	0	(485)	(485)	(0.02)
	01/2024	ZAR 2,849	150	0	(6)	(6)	0.00
JPM	01/2024	DKK 85,360	12,552	0	(97)	(97)	0.00
	01/2024	HUF 1,265,609	3,605	0	(52)	(52)	0.00
	01/2024	\$ 300	IDR 4,616,100	0	(1)	(1)	0.00
	01/2024	150	KRW 194,424	0	0	0	0.00
	02/2024	6,899	BRL 33,835	55	0	55	0.00
	03/2024	SGD 21	\$ 16	0	0	0	0.00
	06/2024	KRW 192,758	150	0	0	0	0.00
MBC	01/2024	AUD 9,545	6,329	0	(185)	(185)	(0.01)
	01/2024	CAD 3,360	2,483	0	(66)	(66)	0.00
	01/2024	DKK 16,035	2,321	0	(56)	(56)	0.00
	01/2024	€ 38,147	41,711	0	(438)	(438)	(0.02)
	01/2024	£ 353	445	0	(5)	(5)	0.00
	01/2024	HUF 22,526	64	0	(1)	(1)	0.00
MYI	01/2024	DKK 14,530	2,169	15	0	15	0.00
	01/2024	£ 1	1	0	0	0	0.00
	01/2024	¥ 2,773,807	18,815	0	(873)	(873)	(0.04)
	01/2024	\$ 1,072	DKK 7,295	10	0	10	0.00
	01/2024	1,059	€ 956	0	(4)	(4)	0.00
	01/2024	2,510	£ 1,986	23	(2)	21	0.00
	01/2024	102	ZAR 1,865	0	0	0	0.00
	03/2024	299	IDR 4,648,950	2	0	2	0.00
RYL	01/2024	1,195	£ 934	0	(4)	(4)	0.00
SCX	01/2024	£ 519,188	\$ 656,710	0	(5,171)	(5,171)	(0.22)
	01/2024	SGD 9	7	0	0	0	0.00
	01/2024	\$ 2,569	MXN 45,110	83	0	83	0.00
	03/2024	TWD 427,105	\$ 13,732	0	(421)	(421)	(0.02)
	03/2024	\$ 4,593	INR 384,167	8	0	8	0.00
UAG	01/2024	AUD 7,716	\$ 5,120	0	(147)	(147)	(0.01)
	01/2024	¥ 292,230	1,995	0	(79)	(79)	0.00
	01/2024	SEK 293,658	28,453	0	(693)	(693)	(0.03)
	01/2024	\$ 385	MXN 6,766	13	0	13	0.00
	03/2024	4,367	INR 365,422	9	0	9	0.00
				\$ 621	\$ (20,294)	\$ (19,673)	(0.83)

Schedule of Investments Global Real Return Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 362	CHF 309	\$ 5	\$ 0	\$ 5	0.00
BRC	01/2024	3,380	2,948	125	0	125	0.01
CBK	01/2024	CHF 105	\$ 121	0	(5)	(5)	0.00
	01/2024	\$ 27,382	CHF 23,857	977	0	977	0.04
GLM	01/2024	CHF 321	\$ 368	0	(14)	(14)	0.00
	01/2024	\$ 30,456	CHF 26,687	1,269	0	1,269	0.05
MYI	01/2024	CHF 252	\$ 289	0	(10)	(10)	0.00
	01/2024	\$ 29,926	CHF 26,123	1,128	0	1,128	0.05
SCX	01/2024	CHF 19	\$ 22	0	0	0	0.00
				\$ 3,504	\$ (29)	\$ 3,475	0.15

As at 31 December 2023, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 457	AUD 691	\$ 15	\$ 0	\$ 15	0.00
	01/2024	902	£ 712	5	0	5	0.00
	01/2024	581	¥ 85,664	28	0	28	0.00
	01/2024	251	NZD 412	10	0	10	0.00
BPS	01/2024	29	DKK 196	0	0	0	0.00
	01/2024	1,414	£ 1,115	7	0	7	0.00
	01/2024	365	¥ 53,664	16	0	16	0.00
CBK	01/2024	DKK 0	\$ 0	0	0	0	0.00
	01/2024	\$ 1	SEK 9	0	0	0	0.00
GLM	01/2024	777	CAD 1,056	24	0	24	0.00
MBC	01/2024	CAD 0	\$ 0	0	0	0	0.00
	01/2024	\$ 50	AUD 75	2	0	2	0.00
	01/2024	9,281	€ 8,441	46	0	46	0.00
MYI	01/2024	221	¥ 32,541	10	0	10	0.00
SCX	01/2024	290	SEK 3,017	9	0	9	0.00
UAG	01/2024	38	DKK 260	0	0	0	0.00
	01/2024	7,666	£ 6,058	56	0	56	0.01
				\$ 228	\$ 0	\$ 228	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 10,195	\$ 11,143	\$ 2	\$ (123)	\$ (121)	(0.01)
	01/2024	\$ 399,605	€ 363,351	1,862	0	1,862	0.08
BRC	01/2024	355,686	323,415	1,657	0	1,657	0.07
CBK	01/2024	€ 8,224	\$ 8,944	1	(144)	(143)	(0.01)
MBC	01/2024	2,876	3,123	0	(54)	(54)	0.00
	01/2024	\$ 319,539	€ 292,235	3,353	0	3,353	0.14
UAG	01/2024	2,499	2,272	11	0	11	0.00
				\$ 6,886	\$ (321)	\$ 6,565	0.27

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 183	\$ 231	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 14,232	£ 11,230	85	0	85	0.00
BPS	01/2024	£ 127	\$ 160	0	(2)	(2)	0.00
	01/2024	\$ 16,619	£ 13,102	84	0	84	0.00
BRC	01/2024	291	230	2	0	2	0.00
CBK	01/2024	£ 1,967	\$ 2,487	0	(20)	(20)	0.00
GLM	01/2024	17	22	0	0	0	0.00
MBC	01/2024	2,100	2,668	0	(9)	(9)	0.00
MYI	01/2024	488	623	1	(1)	0	0.00
SCX	01/2024	\$ 95,786	£ 75,727	754	0	754	0.03
SSB	01/2024	£ 230	\$ 289	0	(4)	(4)	0.00
	01/2024	\$ 63,045	£ 49,962	649	0	649	0.03
UAG	01/2024	£ 1,500	\$ 1,877	0	(35)	(35)	0.00
	01/2024	\$ 95,780	£ 75,681	702	0	702	0.03
				\$ 2,277	\$ (73)	\$ 2,204	0.09

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 58,525	SGD 77,798	\$ 470	\$ 0	\$ 470	0.02
JPM	01/2024	12,438	16,589	141	0	141	0.01
MYI	01/2024	54,569	72,791	629	0	629	0.03
TOR	01/2024	52,083	69,493	613	0	613	0.02
				\$ 1,853	\$ 0	\$ 1,853	0.08
Total OTC Financial Derivative Instruments						\$ (11,169)	(0.47)
Total Investments						\$ 3,703,023	155.52
Other Current Assets & Liabilities						\$ (1,321,930)	(55.52)
Net Assets						\$ 2,381,093	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

(f) Securities with an aggregate fair value of \$1,193,907 (31 December 2022: \$734,559) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$9,544) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$4,789 (31 December 2022: \$101) and cash of \$3,304 (31 December 2022: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$32,998 (31 December 2022: \$24,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$20,690 (31 December 2022: \$21,490) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,694,700	\$ 5,369	\$ 3,700,069
Investment Funds	23,397	0	0	23,397
Repurchase Agreements	0	2,878	0	2,878
Financial Derivative Instruments ⁽³⁾	(9,807)	(13,514)	0	(23,321)
Totals	\$ 13,590	\$ 3,684,064	\$ 5,369	\$ 3,703,023

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,391,396	\$ 0	\$ 3,391,396
Investment Funds	7,043	0	0	7,043
Repurchase Agreements	0	2,245	0	2,245
Financial Derivative Instruments ⁽³⁾	(4,808)	18,214	0	13,406
Totals	\$ 2,235	\$ 3,411,855	\$ 0	\$ 3,414,090

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Global Real Return Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
CIB	5.470%	21/11/2023	04/01/2024	\$ (157,548)	\$ (158,529)	(6.66)
	5.470	13/12/2023	04/01/2024	(34,825)	(34,926)	(1.47)
NOM	5.500	07/12/2023	18/01/2024	(377,351)	(378,792)	(15.91)
SCX	3.920	01/11/2023	07/02/2024	€ (63,384)	(70,474)	(2.96)
STR	5.540	02/01/2024	03/01/2024	\$ (435,389)	(435,389)	(18.28)
	5.660	29/12/2023	02/01/2024	(478,632)	(478,858)	(20.11)
Total Reverse Repurchase Agreements					\$ (1,556,968)	(65.39)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (470)	\$ 350	\$ (120)	\$ N/A	\$ N/A	\$ N/A
BOA	(2,771)	2,700	(71)	3,056	(2,990)	66
BOM	N/A	N/A	N/A	110	0	110
BPS	(4,313)	6,400	2,087	(381)	580	199
BRC	1,986	(3,850)	(1,864)	(156)	130	(26)
CBK	(1,090)	660	(430)	11,029	(10,872)	157
DUB	470	(350)	120	(3,859)	3,720	(139)
FAR	(1,133)	1,000	(133)	N/A	N/A	N/A
GLM	(2,794)	2,320	(474)	(1,194)	610	(584)
GST	(932)	900	(32)	(2,425)	2,410	(15)
JPM	46	0	46	(2,608)	2,180	(428)
MBC	2,587	(4,050)	(1,463)	8,954	(8,240)	714
MYC	(27)	0	(27)	(36)	90	54
MYI	928	(1,200)	(272)	(3,890)	2,910	(980)
RBC	N/A	N/A	N/A	44	0	44
RYL	(4)	0	(4)	N/A	N/A	N/A
SAL	(9)	130	121	(20)	130	110
SCX	(4,738)	5,720	982	(7,751)	7,310	(441)
SSB	645	(560)	85	N/A	N/A	N/A
TOR	613	(440)	173	(270)	1,420	1,150
UAG	(163)	510	347	18	0	18

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	131.53	115.82
Transferable securities dealt in on another regulated market*	23.61	15.81
Other transferable securities	0.26	0.25
Investment funds	0.98	0.27
Repurchase agreements	0.12	0.09
Financial derivative instruments dealt in on a regulated market	(0.78)	(0.09)
Centrally cleared financial derivative instruments	0.27	0.58
OTC financial derivative instruments	(0.47)	0.02
Reverse repurchase agreements	(65.39)	(30.96)
Sale-buyback financing transactions	N/A	(0.37)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.22	1.83
Belgium	0.08	0.07
Canada	1.61	1.46
Cayman Islands	1.09	1.58
Denmark	2.92	4.20
France	9.43	7.82
Germany	3.63	0.86
Ireland	9.23	8.54
Italy	12.38	7.79
Japan	5.12	4.27
Luxembourg	0.87	0.02
Netherlands	0.75	0.71
New Zealand	1.87	1.63
Peru	0.01	0.07
Slovenia	0.04	0.04

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Spain	2.27	1.71
Supranational	0.37	N/A
Sweden	1.33	1.15
Switzerland	0.17	N/A
United Kingdom	28.51	25.93
United States	71.99	62.20
Short-Term Instruments	0.51	N/A
Investment Funds	0.98	0.27
Repurchase Agreements	0.12	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.76)	(0.09)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.27	0.58
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.46
Written Options		
Inflation-Capped Options	(0.01)	(0.02)
Interest Rate Swaptions	(0.23)	(0.88)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.83)	(0.96)
Hedged Forward Foreign Currency Contracts	0.60	1.42
Other Current Assets & Liabilities	(55.52)	(32.75)
Net Assets	100.00	100.00

Schedule of Investments Income Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CORPORATE BONDS & NOTES							
LOAN PARTICIPATIONS AND ASSIGNMENTS				BANKING & FINANCE							
American Airlines, Inc. 10.427% due 20/04/2028	\$ 58,950	\$ 60,649	0.09	ABN AMRO Bank NV 6.575% due 13/10/2026	\$ 99,500	\$ 101,192	0.14	BNP Paribas Issuance BV 0.000% due 09/04/2029	\$ 10	\$ 1,652,088	2.34
Avolon TLB Borrower (U.S.) LLC 7.708% due 22/06/2028	4,102	4,111	0.01	Adler Financing SARL (12.500% Cash or 12.500% PIK) 12.500% due 30/06/2025 (d)	€ 903	1,053	0.00	BPCE S.A. 1.652% due 06/10/2026	1,027	956	0.00
Carnival Corp. 7.593% due 30/06/2025	€ 60,916	67,501	0.10	AGFC Capital Trust 7.405% due 15/01/2067	\$ 23,000	11,697	0.02	6.612% due 19/10/2027	207,300	213,498	0.30
8.720% due 18/10/2028	\$ 15,234	15,278	0.02	AGPS BondCo PLC 5.000% due 27/04/2027	€ 1,100	409	0.00	6.714% due 19/10/2029	188,100	198,264	0.28
Cengage Learning, Inc. 10.405% due 14/07/2026	28,669	28,796	0.04	5.500% due 13/11/2026	200	78	0.00	7.003% due 19/10/2034	152,500	165,924	0.24
Charter Communications Operating LLC 7.133% due 01/02/2027	34,569	34,613	0.05	AIB Group PLC 5.250% due 23/10/2031	92,600	110,677	0.16	Brandywine Operating Partnership LP 3.950% due 15/11/2027	7,918	7,083	0.01
Diamond Sports Group LLC TBD% - 15.420% due 25/05/2026	4,030	3,053	0.00	6.608% due 13/09/2029	\$ 20,300	21,408	0.03	7.800% due 15/03/2028	3,832	3,880	0.01
DirectTV Financing LLC 10.650% due 02/08/2027	35,427	35,491	0.05	Ally Financial, Inc. 5.800% due 01/05/2025	20,282	20,317	0.03	CaixaBank S.A. 6.208% due 18/01/2029	64,050	65,389	0.09
Emerald TopCo, Inc. 8.970% due 24/07/2026	3,548	3,523	0.01	Ambac Assurance Corp. 5.100% (i)	0	0	0.00	6.684% due 13/09/2027	21,400	21,952	0.03
Envision Healthcare Corp. 13.258% due 15/09/2028	58,953	58,953	0.08	American Assets Trust LP 3.375% due 01/02/2031	4,800	3,918	0.01	6.840% due 13/09/2034	21,000	22,197	0.03
Finastra USA, Inc. 0.500% - 12.616% due 13/09/2029	2,979	2,978	0.00	American Tower Corp. 3.650% due 15/03/2027	6,200	5,967	0.01	CIFI Holdings Group Co. Ltd. 4.375% due 12/04/2027 ^	2,000	117	0.00
12.713% due 13/09/2029	28,721	28,683	0.04	Armor Holdco, Inc. 8.500% due 15/11/2029	800	726	0.00	4.450% due 17/08/2026 ^	1,700	117	0.00
iHeartCommunications, Inc. 8.470% due 01/05/2026	256,394	222,277	0.32	Army Hawaii Family Housing Trust Certificates 5.876% due 15/06/2050	102,010	71,550	0.10	4.800% due 17/05/2028 ^	700	50	0.00
8.720% due 01/05/2026	10,691	9,220	0.01	Aroundtown S.A. 1.500% due 28/05/2026	€ 300	297	0.00	5.250% due 13/05/2026 ^	1,100	65	0.00
Lealand Finance Co. BV 8.470% due 28/06/2024	2,771	1,926	0.00	5.375% due 21/03/2029	\$ 33,840	27,896	0.04	5.950% due 20/10/2025 ^	1,300	91	0.00
Lealand Finance Co. BV (6.470% Cash and 3.000% PIK) 3.000% - 6.470% due 30/06/2025 (d)	6,706	2,806	0.00	Asian Development Bank 4.700% due 12/03/2024	MXN 99,000	5,765	0.01	6.000% due 16/07/2025 ^	2,000	135	0.00
Poseidon Bidco SASU 9.175% due 30/09/2028	€ 103,800	114,806	0.16	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 165,597	146,862	0.21	6.450% due 07/11/2024 ^	3,300	235	0.00
PUG LLC 8.970% due 12/02/2027	\$ 13,051	12,875	0.02	Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026	€ 33,400	35,094	0.05	Citigroup, Inc. 2.572% due 03/06/2031 (i)	5,000	4,274	0.01
9.720% due 12/02/2027	973	968	0.00	2.625% due 28/04/2025	5,400	5,823	0.01	3.106% due 08/04/2026	1,800	1,750	0.00
SCUR-Alpha 1503 GmbH 9.448% due 29/03/2030	€ 62,100	63,013	0.09	3.625% due 24/09/2024	4,800	5,268	0.01	Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK) 10.000% due 31/12/2026 (d)	€ 1,000	1,105	0.00
10.883% due 29/03/2030	\$ 112,849	104,151	0.15	6.750% due 02/03/2026	129,460	146,449	0.21	Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK) 8.000% due 31/12/2026 ^ (d)	6,482	3,750	0.01
Sotera Health Holdings LLC 8.395% due 11/12/2026	17,409	17,423	0.02	7.708% due 18/01/2028	5,000	5,537	0.01	Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026 ^	\$ 8,400	646	0.00
SS&C European Holdings SARL 7.220% due 16/04/2025	8,319	8,341	0.01	8.000% due 22/01/2030	26,444	29,467	0.04	3.125% due 22/10/2025 ^	13,400	1,167	0.00
SS&C Technologies, Inc. 7.220% due 16/04/2025	14,149	14,184	0.02	8.500% due 10/09/2030	12,200	13,584	0.02	3.875% due 22/10/2030 ^	6,400	503	0.00
Syniverse Holdings, Inc. 12.348% due 13/05/2027	39,299	34,755	0.05	Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 95,500	25,051	0.04	4.800% due 06/08/2030 ^	1,000	84	0.00
TransDigm, Inc. 8.598% due 22/02/2027	36,573	36,772	0.05	Banco Espirito Santo S.A. 2.625% due 08/05/2017 ^	€ 16,200	4,921	0.01	5.125% due 17/01/2025 ^	1,600	125	0.00
8.598% due 24/08/2028	83,172	83,655	0.12	4.750% due 15/01/2018 ^	8,100	2,461	0.00	5.400% due 27/05/2025 ^	1,600	133	0.00
U.S. Renal Care, Inc. 10.470% due 20/06/2028	24,981	19,048	0.03	Banco Santander S.A. 1.849% due 25/03/2026	\$ 5,000	4,631	0.01	5.625% due 14/01/2030 ^	700	57	0.00
United Airlines, Inc. 9.220% due 21/04/2028	18,607	18,700	0.03	4.250% due 11/04/2027	2,800	2,715	0.00	6.150% due 17/09/2025 ^	1,000	84	0.00
Veritas U.S., Inc. 10.470% due 01/09/2025	1,976	1,649	0.00	4.379% due 12/04/2028	1,200	1,167	0.00	6.500% due 08/04/2024 ^	500	44	0.00
Wesco Aircraft Holdings, Inc. TBD% - 13.988% due 01/03/2024	7,371	7,821	0.01	6.527% due 07/11/2027	47,800	49,460	0.07	8.000% due 27/01/2024 ^	2,800	224	0.00
Westmoreland Coal Co. 8.000% due 04/11/2030	1,962	1,452	0.00	6.607% due 07/11/2028	30,800	32,818	0.05	CPI Property Group S.A. 1.500% due 27/01/2031	€ 2,200	1,286	0.00
Windstream Services LLC 11.706% due 21/09/2027	27,107	25,718	0.04	Bank of America Corp. 3.419% due 20/12/2028	19,850	18,711	0.03	2.750% due 12/05/2026	2,600	2,405	0.00
Wm Morrison Supermarkets Ltd. 8.752% due 04/11/2027	€ 112,376	118,220	0.17	3.824% due 20/01/2028	2,692	2,588	0.00	2.750% due 22/01/2028	€ 1,700	1,527	0.00
Worldpay LLC TBD% due 31/01/2031	\$ 25,200	25,342	0.04	4.571% due 27/04/2033	3,000	2,861	0.00	Credit Agricole S.A. 6.316% due 03/10/2029	\$ 23,650	24,794	0.04
		1,288,751	1.83	4.827% due 22/07/2026	3,300	3,276	0.00	Credit Suisse AG 0.495% due 02/02/2024	17,400	17,324	0.02
				5.202% due 25/04/2029	7,300	7,350	0.01	5.500% due 20/08/2026	€ 78,600	91,319	0.13
				5.288% due 25/04/2034	51,100	51,245	0.07	Credit Suisse AG AT1 Claim	\$ 138,872	16,664	0.02
				Bank of Nova Scotia 4.900% due 04/06/2025 (i)(k)	3,346	3,204	0.00	Deutsche Bank AG 1.375% due 17/02/2032	€ 39,900	36,284	0.05
				Barclays PLC 4.972% due 16/05/2029	81,215	79,804	0.11	1.750% due 19/11/2030	5,000	4,809	0.01
				5.501% due 09/08/2028	40,884	41,095	0.06	2.129% due 24/11/2026 (i)	\$ 24,300	22,792	0.03
				6.490% due 13/09/2029	13,300	13,860	0.02	3.035% due 28/05/2032 (i)	45,920	38,388	0.05
				6.496% due 13/09/2027	31,300	32,191	0.05	3.547% due 18/09/2031	20,300	17,827	0.03
				6.692% due 13/09/2034	26,900	28,777	0.04	6.720% due 18/01/2029	34,800	36,463	0.05
				7.385% due 02/11/2028	21,400	22,883	0.03	6.819% due 20/11/2029	26,700	28,128	0.04
				7.437% due 02/11/2033	35,850	40,169	0.06	East Lane Re Ltd. 14.582% due 31/03/2026	14,900	14,974	0.02
				Bevco Lux SARL 1.000% due 16/01/2030	€ 15,000	13,904	0.02	EPR Properties 3.600% due 15/11/2031	841	698	0.00
				Blue Ridge Re Ltd. 10.582% due 08/01/2031	\$ 11,486	11,492	0.02	3.750% due 15/08/2029	2,887	2,543	0.00
								4.500% due 01/06/2027	5,100	4,816	0.01
								4.750% due 15/12/2026	7,623	7,300	0.01
								4.950% due 15/04/2028	7,610	7,226	0.01
								Equinix, Inc. 2.900% due 18/11/2026	2,400	2,281	0.00
								Erste Group Bank AG 4.250% due 15/10/2027 (i)(k)	€ 29,000	27,518	0.04
								Essential Properties LP 2.950% due 15/07/2031	\$ 4,000	3,150	0.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Extra Space Storage LP				Morgan Stanley				SLM Student Loan Trust			
5.900% due 15/01/2031	\$ 12,500	\$ 13,055	0.02	0.000% due 02/04/2032 (l)	\$ 68,500	\$ 41,638	0.06	4.475% due 15/12/2033	€ 10,742	\$ 11,018	0.02
Ford Motor Credit Co. LLC				2.188% due 28/04/2026	1,400	1,345	0.00	Societe Generale S.A.			
2.748% due 14/06/2024	£ 17,601	22,139	0.03	3.622% due 01/04/2031	13,200	12,165	0.02	2.889% due 09/06/2032	\$ 14,300	11,812	0.02
7.200% due 10/06/2030	\$ 3,200	3,412	0.00	4.679% due 17/07/2026	2,400	2,378	0.00	6.446% due 10/01/2029	51,300	53,112	0.08
7.350% due 04/11/2027	2,800	2,955	0.00	5.123% due 01/02/2029	4,237	4,259	0.01	6.447% due 12/01/2027	42,900	43,674	0.06
Gateway Casinos & Entertainment Ltd.				6.138% due 16/10/2026	2,000	2,037	0.00	6.691% due 10/01/2034	137,100	144,927	0.21
5.000% due 12/03/2038	CAD 46,366	32,032	0.05	National Health Investors, Inc.				Standard Chartered PLC			
GLP Capital LP				3.000% due 01/02/2031	9,000	7,207	0.01	2.678% due 29/06/2032	3,500	2,849	0.00
3.250% due 15/01/2032	\$ 4,100	3,466	0.01	Nationwide Building Society				6.170% due 09/01/2027	5,500	5,586	0.01
4.000% due 15/01/2031	17,715	15,974	0.02	3.960% due 18/07/2030	163,883	153,224	0.22	6.750% due 08/02/2028	154,900	159,680	0.23
5.250% due 01/06/2025	3,502	3,492	0.01	4.302% due 08/03/2029	34,100	32,699	0.05	7.018% due 08/02/2030	4,800	5,071	0.01
5.300% due 15/01/2029	16,214	16,130	0.02	4.500% due 01/11/2026	€ 73,400	83,677	0.12	Stichting AK Rabobank Certificaten			
6.750% due 01/12/2033	1,900	2,052	0.00	6.557% due 18/10/2027	\$ 97,120	100,596	0.14	6.500% (i)	€ 206,326	228,841	0.32
Goldman Sachs Group, Inc.				Nature Coast Re Ltd.				Sunac China Holdings Ltd.			
3.750% due 25/02/2026	5,700	5,571	0.01	10.000% due 07/12/2030	11,206	11,211	0.02	6.000% due 30/09/2026	\$ 337	35	0.00
4.223% due 01/05/2029	7,100	6,873	0.01	NatWest Group PLC				6.250% due 30/09/2027	337	27	0.00
6.484% due 24/10/2029	150,000	159,265	0.23	4.445% due 08/05/2030	121,125	116,168	0.16	6.500% due 30/09/2027	675	53	0.00
Goodman U.S. Finance Three LLC				4.892% due 18/05/2029	62,833	61,762	0.09	6.750% due 30/09/2028	1,012	46	0.00
3.700% due 15/03/2028	11,640	10,845	0.02	5.076% due 27/01/2030	134,670	132,721	0.19	7.000% due 30/09/2029	1,012	55	0.00
Hexagon RE Ltd.				6.016% due 02/03/2034	62,800	66,003	0.09	7.250% due 30/09/2030	476	19	0.00
13.871% due 07/01/2031	€ 10,684	11,770	0.02	Navient Corp.				SVB Financial Group			
Highwoods Realty LP				5.625% due 25/01/2025	3,549	3,338	0.00	3.125% due 05/06/2030 ^	300	197	0.00
3.050% due 15/02/2030	\$ 1,100	910	0.00	New Metro Global Ltd.				Taranis Reinsurance DAC			
HSBC Holdings PLC				4.500% due 02/05/2026	4,600	1,162	0.00	9.958% due 07/01/2031	€ 6,700	7,407	0.01
2.357% due 18/08/2031	46,700	38,715	0.06	4.625% due 15/10/2025	800	230	0.00	12.155% due 08/01/2031	9,400	10,391	0.01
2.804% due 24/05/2032	25,700	21,466	0.03	4.800% due 15/12/2024	7,900	3,140	0.00	U.S. Capital Funding Ltd.			
2.848% due 04/06/2031	3,600	3,099	0.00	Nissan Motor Acceptance Co. LLC				5.948% due 10/07/2043	\$ 5,010	3,857	0.01
3.973% due 22/05/2030	46,600	43,567	0.06	2.750% due 09/03/2028	21,400	18,899	0.03	6.389% due 01/08/2034	400	398	0.00
4.583% due 19/06/2029	15,300	14,848	0.02	Nomura Holdings, Inc.				UBS AG			
5.402% due 11/08/2033	7,000	7,034	0.01	2.172% due 14/07/2028	14,968	13,160	0.02	5.125% due 15/05/2024 (k)	49,785	49,436	0.07
5.887% due 14/08/2027	54,600	55,381	0.08	Nordea Kredit Realkreditaktieselskab				UBS Group AG			
6.254% due 09/03/2034	126,700	134,731	0.19	2.000% due 01/10/2047 DKK	0	0	0.00	2.746% due 11/02/2033	3,116	2,558	0.00
Hudson Pacific Properties LP				Nykredit Realkredit A/S				3.091% due 14/05/2032	57,350	48,871	0.07
3.250% due 15/01/2030	500	368	0.00	2.000% due 01/07/2037	0	0	0.00	3.126% due 13/08/2030	19,222	17,167	0.02
3.950% due 01/11/2027	4,445	3,726	0.01	2.000% due 01/10/2047	0	0	0.00	3.750% due 26/03/2025	20,900	20,493	0.03
4.650% due 01/04/2029	4,517	3,670	0.01	Orange Capital RE DAC				3.869% due 12/01/2029	5,750	5,426	0.01
5.950% due 15/02/2028	14,077	12,459	0.02	11.475% due 08/01/2027	€ 9,900	10,942	0.02	4.194% due 01/04/2031	83,637	77,949	0.11
InCaps Funding Ltd.				Park Aerospace Holdings Ltd.				5.959% due 12/01/2034	93,281	96,514	0.14
7.639% due 01/06/2033	1,998	1,878	0.00	5.500% due 15/02/2024	\$ 13,831	13,806	0.02	6.246% due 22/09/2029	29,700	31,005	0.04
Intesa Sanpaolo SpA				Preferred Term Securities Ltd.				6.301% due 22/09/2034	10,000	10,594	0.02
7.200% due 28/11/2033	37,900	40,429	0.06	5.735% due 22/03/2038	9,159	8,472	0.01	6.327% due 22/12/2027	30,800	31,760	0.05
7.800% due 28/11/2053	25,000	27,473	0.04	5.785% due 22/03/2038	7,962	6,609	0.01	6.373% due 15/07/2026	32,250	32,636	0.05
8.248% due 21/11/2033	3,900	4,235	0.01	5.846% due 22/12/2036	362	329	0.00	6.442% due 11/08/2028	115,850	120,385	0.17
JPMorgan Chase & Co.				5.936% due 22/06/2037	13,278	11,685	0.02	6.537% due 12/08/2033	102,073	108,991	0.15
2.083% due 22/04/2026	3,100	2,970	0.00	5.946% due 22/03/2037	15,905	14,473	0.02	7.375% due 07/09/2033	£ 6,500	9,560	0.01
3.509% due 23/01/2029	3,500	3,319	0.00	5.946% due 22/09/2037	15,903	13,517	0.02	7.750% due 01/03/2029	€ 108,880	138,774	0.20
3.960% due 29/01/2027	7,000	6,841	0.01	5.956% due 22/12/2036	19,295	18,234	0.03	9.016% due 15/11/2033	\$ 38,550	47,417	0.07
4.005% due 23/04/2029	7,000	6,741	0.01	5.986% due 22/09/2036	1,108	1,030	0.00	Unique Pub Finance Co. PLC			
6.070% due 22/10/2027	95,400	98,177	0.14	5.996% due 22/12/2035	9,146	8,460	0.01	7.395% due 28/03/2024	£ 586	746	0.00
6.087% due 23/10/2029	88,860	93,475	0.13	6.016% due 22/09/2037	11,769	9,298	0.01	Uniti Group LP			
6.254% due 23/10/2034	49,400	53,578	0.08	6.026% due 23/09/2035	437	435	0.00	4.750% due 15/04/2028	\$ 11,366	9,808	0.01
Kaisa Group Holdings Ltd.				6.026% due 22/03/2037	13,130	9,979	0.01	10.500% due 15/02/2028	72,952	74,021	0.11
9.375% due 30/06/2024 ^	1,800	65	0.00	6.046% due 22/03/2038	4,532	4,079	0.01	Ursa Re Ltd.			
9.750% due 28/09/2023 ^	800	29	0.00	6.076% due 22/12/2035	2,164	1,818	0.00	10.871% due 07/12/2026	19,400	19,399	0.03
10.500% due 15/01/2025 ^	400	15	0.00	6.096% due 22/03/2038	9,085	7,858	0.01	14.121% due 07/12/2026	24,900	24,898	0.04
11.250% due 16/04/2025 ^	800	26	0.00	6.126% due 23/09/2035	6,643	5,879	0.01	VICI Properties LP			
11.500% due 30/01/2023 ^	600	20	0.00	6.226% due 23/03/2035	10,000	8,750	0.01	3.500% due 15/02/2025	42,516	41,455	0.06
11.700% due 11/11/2025 ^	2,600	94	0.00	6.482% due 03/07/2033	274	261	0.00	3.750% due 15/02/2027	39,100	36,933	0.05
11.950% due 12/11/2023 ^	800	29	0.00	6.546% due 22/03/2038	735	705	0.00	3.875% due 15/02/2029	14,180	13,037	0.02
KBC Group NV				Realkredit Danmark A/S				4.125% due 15/08/2030	10,116	9,225	0.01
5.796% due 19/01/2029	16,350	16,640	0.02	2.500% due 01/04/2047 DKK	0	0	0.00	4.250% due 01/12/2026	31,400	30,238	0.04
6.324% due 21/09/2034	75,200	79,527	0.11	Santander UK Group Holdings PLC				4.500% due 01/09/2026	11,028	10,682	0.02
Kennedy Wilson Europe Real Estate Ltd.				2.469% due 11/01/2028	\$ 5,600	5,108	0.01	4.500% due 15/01/2028	2,000	1,909	0.00
3.250% due 12/11/2025 (m)	€ 9,400	9,437	0.01	3.823% due 03/11/2028	25,600	24,078	0.03	4.625% due 15/06/2025	5,648	5,551	0.01
Kilroy Realty LP				6.534% due 10/01/2029	47,000	48,685	0.07	4.625% due 01/12/2029	32,600	30,750	0.04
2.650% due 15/11/2033	\$ 2,400	1,823	0.00	6.750% due 24/06/2024 (j)(k)	£ 65,803	83,958	0.12	5.625% due 01/05/2024	9,505	9,480	0.01
4.250% due 15/08/2029	1,500	1,377	0.00	6.833% due 21/11/2026	\$ 21,600	22,013	0.03	5.750% due 01/02/2027	25,355	25,450	0.04
Lloyds Banking Group PLC				7.482% due 29/08/2029	£ 52,550	72,911	0.10	Voyager Aviation Holdings LLC			
3.750% due 11/01/2027	24,761	23,785	0.03	SBA Tower Trust				8.500% due 09/05/2026 ^	4,668	2,538	0.00
4.750% due 21/09/2031	€ 41,600	48,623	0.07	2.836% due 15/01/2050	\$ 5,885	5,685	0.01	Wells Fargo & Co.			
7.875% due 27/06/2029 (j)(k)	£ 28,220	35,279	0.05	Sberbank of Russia Via SB Capital S.A.				2.188% due 30/04/2026	6,600	6,329	0.01
				5.125% due 29/10/2022 ^	6,100	366	0.00	4.478% due 04/04/2031	13,200	12,763	0.02
				Seazen Group Ltd.				4.540% due 15/08/2026	11,000	10,889	0.02
				4.450% due 13/07/2025	1,900	560	0.00	4.897% due 25/07/2033	8,800	8,578	0.01
				6.000% due 12/08/2024	5,000	2,800	0.00	5.389% due 24/04/2034	17,600	17,687	0.03
				SLM Corp.				5.557% due 25/07/2024	28,000	28,522	0.04
				4.200% due 29/10/2025	2,686	2,608	0.00	6.303% due 23/10/2029	79,600	83,941	0.12
								6.491% due 23/10/2034	47,500	51,702	0.07

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Yango Group Co. Ltd.				3.900% due 01/06/2052	\$ 89,600	\$ 60,344	0.09	Noble Finance LLC			
6.900% due				3.950% due 30/06/2062	21,300	13,424	0.02	8.000% due 15/04/2030	\$ 5,779	\$ 6,018	0.01
31/10/2022 ^	CNY 50,000	\$ 995	0.00	4.400% due 01/12/2061	38,000	26,303	0.04	NPC Ukrenargo			
		<u>8,649,588</u>	<u>12.26</u>	Community Health Systems, Inc.				6.875% due 09/11/2028	1,000	272	0.00
INDUSTRIALS				5.625% due 15/03/2027	79,160	73,654	0.10	Oracle Corp.			
Air Canada Pass-Through Trust				8.000% due 15/03/2026	33,087	33,007	0.05	3.850% due 01/04/2060	2,776	2,016	0.00
5.250% due 01/10/2030	\$ 32,406	31,808	0.05	Constellation Oil Services Holding S.A.				4.100% due 25/03/2061 (I)	13,100	10,003	0.01
Alaska Airlines Pass-Through Trust				13.500% due 30/06/2025	1,150	1,140	0.00	PeaceHealth Obligated Group			
4.800% due 15/02/2029	19,407	18,886	0.03	Constellation Oil Services Holding S.A. (3.000% Cash or				3.218% due 15/11/2050	13,300	8,743	0.01
Altice Financing S.A.				4.000% PIK)				Petroleos de Venezuela S.A.			
5.750% due 15/08/2029	63,003	55,994	0.08	3.000% due 31/12/2026 (d)	2,993	2,178	0.00	5.375% due 12/04/2037	53,114	5,922	0.01
Altice France S.A.				CoStar Group, Inc.				5.500% due 12/04/2047	50,574	5,690	0.01
8.125% due 01/02/2027	24,392	22,505	0.03	2.800% due 15/07/2030	11,362	9,669	0.01	6.000% due 16/05/2034	47,576	5,470	0.01
Amdocs Ltd.				CVS Pass-Through Trust				6.000% due 15/11/2036	63,177	7,344	0.01
2.538% due 15/06/2030	3,500	3,021	0.00	4.163% due 11/08/2036	1,366	1,218	0.00	9.750% due 17/05/2045	28,330	3,683	0.01
American Airlines Pass-Through Trust				4.704% due 10/01/2036	5,109	4,748	0.01	Petroleos Mexicanos			
2.875% due 11/01/2036	14,394	12,244	0.02	5.926% due 10/01/2034	715	725	0.00	2.750% due 21/04/2027	€ 3,000	2,796	0.00
3.000% due 15/04/2030	2,641	2,387	0.00	6.036% due 10/12/2028	2,347	2,371	0.00	5.950% due 28/01/2031	\$ 43,161	34,518	0.05
3.150% due 15/08/2033	729	639	0.00	6.943% due 10/01/2030	4,827	4,932	0.01	6.700% due 16/02/2032	303,442	252,148	0.36
3.200% due 15/12/2029	3,103	2,829	0.00	7.507% due 10/01/2032	5,671	5,967	0.01	6.750% due 21/09/2047	2,466	1,617	0.00
3.350% due 15/04/2031	9,840	8,898	0.01	8.353% due 10/07/2031	4,448	4,804	0.01	6.950% due 28/01/2060	60,850	40,153	0.06
3.375% due 01/11/2028	22,982	21,082	0.03	Delta Air Lines Pass-Through Trust				7.690% due 23/01/2050	9,240	6,583	0.01
3.575% due 15/07/2029	9,274	8,659	0.01	2.000% due 10/12/2029	198	176	0.00	Prime Healthcare Services, Inc.			
3.600% due 22/03/2029	1,741	1,631	0.00	DISH DBS Corp.				7.250% due 01/11/2025	35,984	35,124	0.05
3.700% due 01/04/2028	29,456	27,439	0.04	5.250% due 01/12/2026	72,570	62,310	0.09	Prosus NV			
4.000% due 15/01/2027	273	262	0.00	5.750% due 01/12/2028	81,200	64,917	0.09	1.985% due 13/07/2033	€ 10,500	8,603	0.01
4.000% due 15/08/2030	5,078	4,560	0.01	Energy Transfer LP				2.085% due 19/01/2030	3,900	3,612	0.01
Baptist Healthcare System Obligated Group				4.950% due 15/05/2028	2,500	2,490	0.00	2.778% due 19/01/2034	8,700	7,517	0.01
3.540% due 15/08/2050	13,100	9,679	0.01	6.050% due 01/12/2026	18,300	18,825	0.03	3.061% due 13/07/2031	\$ 4,600	3,719	0.01
BAT Capital Corp.				6.100% due 01/12/2028	6,250	6,581	0.01	4.193% due 19/01/2032	3,700	3,195	0.00
6.343% due 02/08/2030	5,300	5,569	0.01	6.400% due 01/12/2030	25,000	26,758	0.04	RegionalCare Hospital Partners Holdings, Inc.			
6.421% due 02/08/2033	4,300	4,503	0.01	Exela Intermediate LLC				9.750% due 01/12/2026	2,700	2,682	0.00
BAT International Finance PLC				11.500% due 15/04/2026	5,011	902	0.00	Roadster Finance DAC			
5.931% due 02/02/2029	50,000	51,985	0.07	Gazprom PJSC Via Gaz Capital S.A.				2.375% due 08/12/2032	€ 7,000	6,826	0.01
Bayer U.S. Finance LLC				2.250% due 22/11/2024	€ 500	442	0.00	Rolls-Royce PLC			
6.125% due 21/11/2026	15,000	15,256	0.02	2.949% due 24/01/2024	56,890	51,846	0.07	4.625% due 16/02/2026	17,996	20,273	0.03
6.250% due 21/01/2029	20,500	20,972	0.03	4.250% due 06/04/2024	€ 500	519	0.00	5.750% due 15/10/2027	€ 9,371	12,021	0.02
6.375% due 21/11/2030	15,700	16,165	0.02	4.950% due 23/03/2027	\$ 20,300	14,108	0.02	RTX Corp.			
6.500% due 21/11/2033	30,000	31,024	0.04	4.950% due 06/02/2028	24,600	17,097	0.02	5.750% due 08/11/2026	\$ 25,000	25,696	0.04
6.875% due 21/11/2053	14,100	15,032	0.02	5.150% due 11/02/2026	32,700	24,525	0.04	5.750% due 15/01/2029	23,250	24,318	0.03
Biocanico Sovereign Certificate Ltd.				7.288% due 16/08/2037	18,510	14,931	0.02	Russian Railways Via RZD Capital PLC			
0.000% due				8.625% due 28/04/2034	38,699	35,291	0.05	7.487% due 25/03/2031 ^	€ 13,950	11,559	0.02
05/06/2034 (f)	1,171	839	0.00	Global Payments, Inc.				Sandoz Finance BV			
Boeing Co.				1.200% due 01/03/2026	2,664	2,449	0.00	3.970% due 17/04/2027	€ 15,000	16,913	0.02
5.705% due 01/05/2040	16,239	16,807	0.02	Greene King Finance PLC				4.220% due 17/04/2030	5,000	5,740	0.01
5.805% due 01/05/2050	58,907	61,042	0.09	4.064% due 15/03/2035	£ 3,683	4,295	0.01	4.500% due 17/11/2033	10,000	11,746	0.02
5.930% due 01/05/2060	65,888	68,345	0.10	5.106% due 15/03/2034	2,969	3,679	0.01	Sands China Ltd.			
British Airways Pass-Through Trust				GTCR W-2 Merger Sub LLC				4.300% due 08/01/2026	\$ 9,337	8,972	0.01
2.900% due 15/09/2036	7,029	6,025	0.01	7.500% due 15/01/2031	\$ 3,300	3,489	0.01	5.375% due 08/08/2025	21,176	20,896	0.03
3.300% due 15/06/2034	3,221	2,870	0.00	Imperial Brands Finance Netherlands BV				5.650% due 08/08/2028	21,010	20,848	0.03
3.800% due 20/03/2033	2,306	2,160	0.00	1.750% due 18/03/2033	€ 5,290	4,585	0.01	Spirit Airlines Pass-Through Trust			
4.250% due 15/05/2034	6,303	5,885	0.01	Imperial Brands Finance PLC				4.100% due 01/10/2029	1,633	1,502	0.00
Broadcom, Inc.				3.500% due 26/07/2026	\$ 3,094	2,953	0.00	Sprint Spectrum Co. LLC			
2.450% due 15/02/2031	41,000	35,083	0.05	Integrus Baptist Medical Center, Inc.				4.738% due 20/09/2029	5,217	5,175	0.01
2.600% due 15/02/2033	10,810	8,911	0.01	3.875% due 15/08/2050	10,500	8,070	0.01	Sutter Health			
3.137% due 15/11/2035	2,408	1,978	0.00	Intelsat Jackson Holdings S.A.				3.161% due 15/08/2040	1,500	1,178	0.00
3.187% due 15/11/2036	61,996	50,273	0.07	6.500% due 15/03/2030	337,627	322,469	0.46	3.361% due 15/08/2050	16,300	12,111	0.02
3.419% due 15/04/2033	13,920	12,232	0.02	IQVIA, Inc.				Syngenta Finance NV			
3.469% due 15/04/2034	73,631	64,092	0.09	6.250% due 01/02/2029	14,600	15,260	0.02	4.892% due 24/04/2025	4,948	4,884	0.01
California Institute of Technology				JetBlue Pass-Through Trust				Times Square Hotel Trust			
4.283% due 01/09/2116	9,100	7,219	0.01	4.000% due 15/05/2034	37,657	34,567	0.05	8.528% due 01/08/2026	1,272	1,270	0.00
Carvana Co.				Las Vegas Sands Corp.				Topaz Solar Farms LLC			
12.000%				3.200% due 08/08/2024	5,950	5,838	0.01	4.875% due 30/09/2039	5,258	4,856	0.01
due 01/12/2028	55,640	45,052	0.06	Market Bidco Finco PLC				5.750% due 30/09/2039	44,878	44,682	0.06
13.000%				4.750% due 04/11/2027	€ 103,700	103,022	0.15	U.S. Airways Pass-Through Trust			
due 01/06/2030	88,679	70,842	0.10	Mitchells & Butlers Finance PLC				3.950% due 15/05/2027	2,469	2,361	0.00
14.000%				6.013% due 15/12/2030	£ 5,469	6,616	0.01	U.S. Renal Care, Inc.			
due 01/06/2031	109,179	88,269	0.13	6.135% due 15/12/2030	\$ 3,658	3,397	0.01	10.625% due 28/06/2028	3,879	2,977	0.00
CDW LLC				Netflix, Inc.				United Airlines Pass-Through Trust			
2.670% due 01/12/2026	7,600	7,118	0.01	3.875% due 15/11/2029	€ 18,758	21,470	0.03	2.700% due 01/11/2033	19,345	16,408	0.02
3.569% due 01/12/2031	26,300	23,359	0.03	Nissan Motor Co. Ltd.				3.500% due 01/09/2031	1,899	1,734	0.00
Cellnex Finance Co. S.A.				3.522% due 17/09/2025	\$ 58,000	55,866	0.08	3.750% due 03/03/2028	7,635	7,283	0.01
3.875% due 07/07/2041	6,300	4,885	0.01	4.345% due 17/09/2027	82,724	79,200	0.11	4.000% due 11/10/2027	482	460	0.00
CGI, Inc.				4.810% due 17/09/2030	43,097	40,318	0.06	4.150% due 11/10/2025	2,528	2,517	0.00
1.450% due 14/09/2026	8,100	7,351	0.01	NMG Holding Co., Inc.				4.150% due 25/02/2033	727	672	0.00
Charter Communications Operating LLC				7.125% due 01/04/2026	92,700	89,154	0.13	5.875% due 15/04/2029	96,562	97,875	0.14
3.850% due 01/04/2061	6,100	3,807	0.01					Valaris Ltd.			
								8.375% due 30/04/2030	1,327	1,361	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Venture Global Calcasieu Pass LLC			
3.875% due 15/08/2028	\$ 44,300	\$ 40,244	0.06
3.875% due 01/11/2033	164,900	139,942	0.20
4.125% due 15/08/2031	40,000	35,291	0.05
Venture Global LNG, Inc.			
8.125% due 01/06/2028	67,900	68,634	0.10
8.375% due 01/06/2031	61,000	61,060	0.09
9.500% due 01/02/2029	210,250	222,611	0.32
9.875% due 01/02/2032	70,050	73,011	0.10
Veritas U.S., Inc.			
7.500% due 01/09/2025	4,090	3,380	0.00
Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK)			
10.500% due 15/11/2026 ^ (d)	30,072	27,366	0.04
Windstream Escrow LLC			
7.750% due 15/08/2028	73,300	64,278	0.09
Wynn Macau Ltd.			
5.500% due 15/01/2026	6,250	6,105	0.01
		3,974,836	5.64
UTILITIES			
Enel Finance America LLC			
7.100% due 14/10/2027	3,200	3,417	0.00
Gazprom PJSC Via Gaz Finance PLC			
2.950% due 27/01/2029	183,800	105,685	0.15
ONEOK, Inc.			
6.050% due 01/09/2033	11,000	11,660	0.02
6.625% due 01/09/2053	5,100	5,714	0.01
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	7,177	6,473	0.01
2.500% due 01/02/2031	12,391	10,233	0.01
2.950% due 01/03/2026	104,155	98,722	0.14
3.000% due 15/06/2028	31,800	29,006	0.04
3.150% due 01/01/2026	60,363	57,923	0.08
3.250% due 01/06/2031	37,030	32,104	0.05
3.300% due 15/03/2027	19,465	18,213	0.03
3.300% due 01/12/2027	113,802	106,317	0.15
3.400% due 15/08/2024	52,193	51,338	0.07
3.450% due 01/07/2025	103,044	99,778	0.14
3.500% due 15/06/2025	63,544	61,611	0.09
3.500% due 01/08/2050	12,179	8,434	0.01
3.750% due 15/02/2024	29,892	29,802	0.04
3.750% due 01/07/2028	113,694	106,587	0.15
3.750% due 15/08/2042	20,803	15,410	0.02
3.950% due 01/12/2047	4,700	3,449	0.01
4.000% due 01/12/2046	16,783	12,330	0.02
4.200% due 01/03/2029	32,300	30,566	0.04
4.200% due 01/06/2041	4,900	3,929	0.01
4.250% due 15/03/2046	20,053	15,469	0.02
4.300% due 15/03/2045	64,134	50,363	0.07
4.400% due 01/03/2032	33,000	30,563	0.04
4.450% due 15/04/2042	33,647	27,233	0.04
4.500% due 01/07/2040	80,778	68,443	0.10
4.500% due 15/12/2041	4,657	3,659	0.01
4.550% due 01/07/2030	210,515	200,687	0.28
4.600% due 15/06/2043	41,543	34,301	0.05
4.650% due 01/08/2028	4,100	3,940	0.01
4.750% due 15/02/2044	31,088	26,027	0.04
4.950% due 08/06/2025	15,300	15,211	0.02
4.950% due 01/07/2050	150,401	128,797	0.18
5.250% due 01/03/2052	24,400	21,745	0.03
5.450% due 15/06/2027	8,500	8,574	0.01
5.900% due 15/06/2032	10,000	10,180	0.01
Peru LNG SRL			
5.375% due 22/03/2030	600	497	0.00
PG&E Wildfire Recovery Funding LLC			
4.263% due 01/06/2038	20,100	19,077	0.03
4.377% due 03/06/2041	22,200	20,802	0.03
4.451% due 01/12/2049	22,830	20,661	0.03
Rio Oil Finance Trust			
8.200% due 06/04/2028	14,929	15,293	0.02
9.750% due 06/01/2027	6,150	6,407	0.01
Sprint Capital Corp.			
8.750% due 15/03/2032	12,200	15,072	0.02
Sprint LLC			
7.125% due 15/06/2024	43,552	43,770	0.06
7.625% due 01/03/2026	20,490	21,419	0.03
		1,716,891	2.43
Total Corporate Bonds & Notes		14,341,315	20.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CONVERTIBLE BONDS & NOTES			
Multiplan Corp. (6.000% Cash or 7.000% PIK)			
6.000% due 15/10/2027 (d)	\$ 30,000	\$ 19,920	0.03
Sunac China Holdings Ltd.			
1.000% due 30/09/2032	581	45	0.00
		19,965	0.03
MUNICIPAL BONDS & NOTES			
Commonwealth of Puerto Rico General Obligation Bonds, Series 2022			
0.000% due 01/11/2043	52,921	28,908	0.04
Golden State, California Tobacco Securitization Corp. Revenue Bonds, (ST APPROP Insured), Series 2021			
3.000% due 01/06/2046	3,000	2,732	0.01
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021			
3.850% due 01/06/2050	2,225	2,062	0.00
4.214% due 01/06/2050	13,300	10,047	0.02
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 01/02/2035	7,334	7,688	0.01
6.725% due 01/04/2035	2,488	2,623	0.00
7.350% due 01/07/2035	6,874	7,474	0.01
Pennsylvania Higher Education Assistance Agency Revenue Bonds, (GTD STD LNS Insured), Series 2006			
5.726% due 25/10/2036	5,119	5,088	0.01
Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010			
6.050% due 01/07/2032 ^	6,790	1,664	0.00
6.125% due 01/07/2040 ^	435	107	0.00
Puerto Rico Electric Power Authority Revenue Bonds, Series 2008			
5.375% due 01/07/2022	2,355	612	0.00
University of California Revenue Bonds, Series 2012			
4.858% due 15/05/2112	12,280	11,605	0.02
		80,610	0.12
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.000% due 25/03/2035 (a)	115	4	0.00
0.000% due 25/05/2041	36	29	0.00
0.206% due 25/08/2033	170	156	0.00
0.548% due 25/10/2049 (a)	38,353	5,394	0.01
0.598% due 25/04/2044 - 25/02/2049 (a)	6,155	703	0.00
0.748% due 25/05/2048 (a)	14,640	2,081	0.00
2.500% due 25/12/2027 - 25/02/2028 (a)	3,295	108	0.00
3.000% due 25/06/2042 - 25/02/2046 (a)	498	66	0.00
3.000% due 01/09/2057	16,833	14,839	0.02
3.500% due 25/12/2049 (a)	5,770	1,267	0.00
4.000% due 01/01/2059	8,676	8,300	0.01
4.500% due 25/09/2040	2,250	2,209	0.00
4.500% due 25/12/2042 (a)	129	22	0.00
5.000% due 01/05/2034 - 01/06/2037	6	5	0.00
5.500% due 01/05/2033 - 25/05/2038	124	125	0.00
6.000% due 01/08/2036 - 01/05/2038	0	0	0.00
6.500% due 01/03/2029	0	0	0.00
6.889% due 25/07/2037	4	5	0.00
7.000% due 01/04/2029	0	0	0.00
Freddie Mac			
0.000% due 15/01/2041	437	393	0.00
0.548% due 25/12/2049 (a)	21,984	1,834	0.00
0.697% due 15/11/2042 (a)	3,292	385	0.00
0.747% due 15/01/2042 (a)	193	13	0.00
0.968% due 25/04/2029 (a)	42,755	1,329	0.00
1.297% due 15/03/2037 (a)	67	6	0.00
2.500% due 15/09/2027 (a)	3,751	127	0.00
2.972% due 25/10/2046	5,152	4,982	0.01
3.000% due 15/12/2032 - 15/04/2049 (a)	3,583	793	0.00
3.000% due 01/11/2046 - 01/05/2049	2,094	1,909	0.00
3.102% due 15/10/2033	353	339	0.00
3.500% due 15/12/2032 - 15/06/2049 (a)	7,354	1,132	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.500% due 01/07/2046 - 01/05/2049 \$	8,113	\$ 7,600	0.01
4.000% due 01/04/2025 - 01/11/2047	40	39	0.00
4.000% due 15/06/2049 (a)	4,353	811	0.00
4.312% due 25/10/2052	120,984	116,703	0.17
4.443% due 25/11/2052	139,560	137,441	0.20
4.500% due 01/08/2048	7,635	7,539	0.01
4.500% due 15/05/2049 (a)	3,319	638	0.00
5.000% due 15/02/2049 (a)	1,483	260	0.00
5.500% due 01/08/2033 - 01/04/2036	0	0	0.00
6.000% due 01/01/2033	0	0	0.00
6.500% due 01/02/2032 - 25/11/2049	2,787	2,972	0.00
6.556% due 25/12/2047	2,090	2,088	0.00
7.000% due 01/12/2025 - 01/06/2037	6	2	0.00
8.000% due 01/07/2030	0	0	0.00
Ginnie Mae			
0.000% due 20/12/2040	1,731	1,487	0.00
0.000% due 20/01/2049 (a)	45,143	847	0.00
0.153% due 16/05/2050 (a)	787	2	0.00
0.677% due 16/01/2043 (a)	562	40	0.00
2.500% due 20/04/2052	58,563	51,220	0.07
2.625% due 20/12/2045	2,692	2,668	0.00
3.500% due 20/03/2043 (a)	645	98	0.00
3.500% due 20/02/2053	429	402	0.00
3.625% due 20/07/2045	5,964	5,953	0.01
4.122% due 20/04/2037	6	7	0.00
4.500% due 15/07/2030 - 20/07/2053	150,934	150,487	0.21
5.000% due 20/11/2032 - 20/06/2049	203,597	206,534	0.29
5.283% due 20/06/2067	3,026	3,035	0.00
5.431% due 20/06/2067	12,981	13,022	0.02
5.500% due 20/07/2053	592,762	597,265	0.85
5.616% due 20/06/2067	6,372	6,382	0.01
5.659% due 20/09/2067	11,654	11,738	0.02
5.787% due 20/08/2065	2,019	2,007	0.00
5.788% due 20/01/2072	577	572	0.00
5.887% due 20/08/2066	13	13	0.00
6.000% due 15/04/2037 - 20/11/2038	0	0	0.00
6.007% due 20/04/2062	299	298	0.00
6.037% due 20/01/2062	12	12	0.00
6.087% due 20/02/2070	577	576	0.00
6.114% due 20/09/2066	7,675	7,816	0.01
6.137% due 20/08/2066	1,520	1,516	0.00
6.237% due 20/06/2066	6,973	6,943	0.01
6.287% due 20/07/2066	2,017	2,008	0.00
6.357% due 20/07/2065	10,890	10,861	0.02
6.391% due 20/09/2066	17,003	17,409	0.03
6.500% due 15/05/2028 - 15/09/2037	4	2	0.00
6.525% due 20/07/2067	13,477	13,553	0.02
7.000% due 15/01/2025 - 15/05/2038	2	1	0.00
7.500% due 20/03/2024 - 20/01/2030	0	0	0.00
8.000% due 15/07/2024 - 15/05/2032	1	0	0.00
8.500% due 15/01/2031	0	0	0.00
Ginnie Mae, TBA			
3.500% due 01/01/2054	607,100	565,457	0.80
4.000% due 01/02/2054	136,800	130,751	0.19
4.500% due 01/02/2054	163,522	159,754	0.23
5.000% due 01/02/2054	85,500	84,966	0.12
Uniform Mortgage-Backed Security			
2.500% due 01/06/2031 - 01/03/2032	268	253	0.00
3.000% due 01/02/2025 - 01/12/2052	2,445,110	2,169,500	3.08
3.500% due 01/11/2025 - 01/10/2052	375,903	348,575	0.49
4.000% due 01/08/2030 - 01/12/2053	2,089,750	1,980,895	2.81
4.500% due 01/09/2033 - 01/10/2053	269,345	261,437	0.37
5.000% due 01/05/2026 - 01/09/2053	1,130,756	1,119,186	1.59

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 01/12/2034 - 01/12/2053	\$ 2,409,309	\$ 2,421,660	3.43	2.000% due 15/11/2026	\$ 9,100	\$ 8,604	0.01	Ashford Hospitality Trust			
6.000% due 01/08/2031 - 01/11/2053	2,751,428	2,796,738	3.96	2.125% due 15/05/2025	132,200	128,007	0.18	6.434% due 15/04/2035	\$ 927	\$ 916	0.00
6.500% due 01/09/2024 - 01/10/2053	1,484,110	1,521,390	2.16	2.250% due 15/11/2025	57,430	55,323	0.08	6.784% due 15/04/2035	3,000	2,938	0.01
7.500% due 01/04/2029 - 01/10/2030	1	0	0.00	2.250% due 15/02/2027	262,600	249,332	0.35	6.934% due 15/04/2035	2,500	2,446	0.00
8.000% due 01/03/2030	0	0	0.00	2.375% due 31/03/2029	139,700	129,725	0.18	Atlas Funding PLC			
8.500% due 01/04/2025	0	0	0.00	2.375% due 15/05/2029	255,400	236,774	0.34	6.120% due 25/07/2058	£ 20,201	25,769	0.04
Uniform Mortgage-Backed Security, TBA				2.625% due 31/01/2026	631,400	611,644	0.87	6.348% due 20/01/2061	27,098	34,718	0.05
2.000% due 01/01/2039	200	179	0.00	2.750% due 15/08/2032	832,400	762,540	1.08	Atrium Hotel Portfolio Trust			
2.500% due 01/01/2039 - 01/02/2054	1,350	1,241	0.00	2.875% due 15/08/2028	500	479	0.00	6.589% due 15/12/2036	\$ 37,889	36,049	0.05
3.000% due 01/01/2039 - 01/03/2054	503,600	451,860	0.64	2.875% due 15/05/2032	171,690	159,159	0.23	7.159% due 15/12/2036	4,000	3,674	0.01
3.500% due 01/01/2054	3,334,184	3,061,832	4.34	4.000% due 31/10/2029	592,900	595,783	0.84	7.959% due 15/06/2035	47,513	45,561	0.07
4.000% due 01/01/2054	1,762,853	1,668,767	2.37			15,095,389	21.40	Avon Finance PLC			
4.500% due 01/01/2054	2,274,300	2,206,123	3.13					0.000% due 28/12/2049	£ 47,000	59,789	0.09
5.000% due 01/01/2054	5,207,864	5,153,819	7.31	NON-AGENCY MORTGAGE-BACKED SECURITIES				Bank of America Alternative Loan Trust			
5.500% due 01/01/2054	5,466,360	5,490,555	7.78	1211 Avenue of the Americas Trust				5.500% due 25/12/2035	\$ 149	127	0.00
6.000% due 01/01/2054	6,659,100	6,762,037	9.59	3.901% due 10/08/2035	1,500	1,438	0.00	5.870% due 25/01/2037	1,708	1,278	0.00
6.500% due 01/01/2054	4,051,000	4,151,292	5.89	4.092% due 10/08/2035	9,600	9,002	0.01	5.913% due 25/10/2036	9,825	2,857	0.01
7.000% due 01/03/2054	476,000	490,187	0.70	4.142% due 10/08/2035	7,400	6,660	0.01	6.000% due 25/11/2035	186	158	0.00
	44,437,876	62.99		20 Times Square Trust				6.000% due 25/01/2037	356	286	0.00
U.S. TREASURY OBLIGATIONS				3.100% due 15/05/2035	44,318	37,140	0.05	6.000% due 25/06/2037	470	388	0.00
U.S. Treasury Bonds				225 Liberty Street Trust				6.000% due 25/06/2046	2,027	1,562	0.00
2.500% due 15/02/2045	59,000	44,699	0.06	3.597% due 10/02/2036	18,260	16,732	0.02	6.000% due 25/07/2046	1,343	1,135	0.00
2.875% due 15/05/2043	69,079	56,736	0.08	280 Park Avenue Mortgage Trust				6.500% due 25/03/2036	1,710	1,503	0.00
2.875% due 15/08/2045	510,010	411,435	0.58	6.538% due 15/09/2034	700	673	0.00	Bank of America Funding Corp.			
3.000% due 15/11/2044	371,252	307,414	0.44	6.908% due 15/09/2034	2,000	1,839	0.00	4.407% due 25/09/2048	1,557	1,423	0.00
3.000% due 15/08/2048	81,815	66,628	0.09	Adjustable Rate Mortgage Trust				Bank of America Funding Trust			
3.000% due 15/02/2049	10,169	8,279	0.01	3.046% due 25/08/2035	305	239	0.00	3.369% due 29/04/2037	7,118	6,394	0.01
3.125% due 15/02/2043	178,076	152,290	0.22	3.492% due 25/09/2035	2,411	2,027	0.00	3.806% due 20/05/2035	725	632	0.00
3.125% due 15/08/2044	283,117	239,842	0.34	4.126% due 25/05/2036	106	88	0.00	4.222% due 26/10/2036	9,406	8,872	0.01
3.125% due 15/05/2048	55,840	46,543	0.07	4.856% due 25/03/2037	830	684	0.00	4.306% due 20/01/2047	152	125	0.00
3.375% due 15/05/2044	416,095	367,025	0.52	4.983% due 25/04/2035	5	5	0.00	4.391% due 27/08/2036	15,536	14,499	0.02
3.625% due 15/02/2044	145,436	133,313	0.19	5.418% due 25/01/2036	502	363	0.00	4.427% due 20/05/2036	213	184	0.00
3.750% due 15/11/2043	80,988	75,721	0.11	5.556% due 25/01/2036	39	36	0.00	4.446% due 20/11/2035	3,048	2,562	0.00
4.375% due 15/08/2043	208,600	213,000	0.30	5.710% due 25/08/2036	11,666	3,824	0.01	4.482% due 20/07/2047	834	789	0.00
U.S. Treasury Inflation Protected Securities (h)				5.810% due 25/05/2036	5,567	2,191	0.00	4.699% due 20/06/2047	4,744	4,156	0.01
0.125% due 15/07/2024	1,321,763	1,299,165	1.84	5.890% due 25/06/2037	2,639	3,145	0.01	4.718% due 20/09/2046	80	65	0.00
0.125% due 15/10/2024	1,153,892	1,128,828	1.60	5.990% due 25/01/2036	226	210	0.00	4.733% due 20/05/2036	1,046	959	0.00
0.125% due 15/04/2025	187,934	181,243	0.26	6.010% due 25/02/2036	168	97	0.00	4.817% due 20/09/2035	2,305	1,818	0.00
0.125% due 15/07/2030	309,089	279,381	0.40	6.263% due 25/11/2037	760	492	0.00	4.934% due 20/06/2032	3	3	0.00
0.125% due 15/01/2031	11,347	10,133	0.01	6.420% due 25/08/2035	1,258	1,127	0.00	4.953% due 20/02/2036	40	32	0.00
0.125% due 15/07/2031	59,498	52,927	0.07	6.620% due 25/01/2035	1,487	1,265	0.00	5.061% due 20/01/2047	1,618	1,387	0.00
0.125% due 15/01/2032	48,613	42,723	0.06	6.620% due 25/03/2035	1,772	1,506	0.00	5.168% due 20/05/2036	219	195	0.00
0.250% due 15/01/2025	826,203	802,021	1.14	Alba PLC				5.404% due 20/11/2034	6	6	0.00
0.250% due 15/07/2029	884,442	817,736	1.16	5.509% due 17/03/2039	£ 5,835	7,215	0.01	5.478% due 20/07/2036	85	80	0.00
0.250% due 15/02/2050	116,203	75,860	0.11	5.559% due 15/12/2038	7,952	9,514	0.01	5.490% due 20/02/2036	45	42	0.00
0.375% due 15/01/2027	19,387	18,428	0.03	5.579% due 17/03/2039	4,816	5,790	0.01	5.500% due 26/07/2035	115	95	0.00
0.375% due 15/07/2027	5,232	4,973	0.01	5.629% due 17/03/2039	7,693	9,105	0.01	5.500% due 25/01/2036	33	32	0.00
0.500% due 15/04/2024	544,914	538,054	0.76	5.689% due 25/11/2042	957	1,164	0.00	5.500% due 25/03/2036	44	38	0.00
0.625% due 15/01/2024	953,520	950,991	1.35	Alliance Bancorp Trust				5.530% due 25/01/2037	2,194	1,900	0.00
0.625% due 15/07/2032	532,862	487,129	0.69	5.950% due 25/07/2037	\$ 948	801	0.00	5.570% due 25/04/2037	3,090	2,529	0.00
0.625% due 15/02/2043	16,193	12,663	0.02	American Home Mortgage Assets Trust				5.599% due 20/11/2035	202	184	0.00
0.750% due 15/07/2028	172,629	165,266	0.23	3.210% due 25/11/2035	1,070	798	0.00	5.657% due 20/11/2034	36	35	0.00
0.750% due 15/02/2042	45,887	37,232	0.05	5.590% due 25/10/2046	5,776	4,947	0.01	5.680% due 26/05/2037	6,458	5,591	0.01
0.750% due 15/02/2045	152,439	119,322	0.17	5.595% due 25/03/2047	1,209	1,067	0.00	5.717% due 26/07/2036	5,061	4,112	0.01
0.875% due 15/01/2029	207,497	198,653	0.28	5.660% due 25/10/2046	10,042	5,987	0.01	5.750% due 25/11/2035	0	0	0.00
0.875% due 15/02/2047	117,899	93,025	0.13	5.660% due 25/12/2046	5,112	4,295	0.01	5.750% due 25/03/2036	102	77	0.00
1.000% due 15/02/2046	63,237	51,791	0.07	5.680% due 25/10/2046	3,947	2,096	0.00	5.773% due 25/05/2037	81	70	0.00
1.000% due 15/02/2048	140,116	113,195	0.16	5.712% due 25/02/2047	24,416	8,996	0.01	5.792% due 20/02/2047	2,978	2,570	0.00
1.000% due 15/02/2049	368,546	297,036	0.42	5.850% due 25/09/2046	2,220	1,992	0.00	5.846% due 25/01/2037	184	161	0.00
1.125% due 15/01/2033	52,263	49,478	0.07	5.932% due 25/11/2046	30,571	8,614	0.01	5.852% due 20/10/2036	7,476	5,602	0.01
1.375% due 15/07/2033	880,158	853,999	1.21	5.952% due 25/10/2046	4,024	2,741	0.01	5.852% due 20/12/2046	2,336	1,915	0.00
1.375% due 15/02/2044	17,690	15,829	0.02	6.050% due 25/08/2037	1,740	1,540	0.00	5.892% due 20/04/2047	765	602	0.00
1.500% due 15/02/2053	167,473	151,999	0.22	6.750% due 25/11/2046	5,169	4,458	0.01	5.892% due 20/05/2047	6,244	5,624	0.01
2.125% due 15/02/2040	23,345	23,998	0.03	American Home Mortgage Investment Trust				5.892% due 20/06/2047	533	419	0.00
2.125% due 15/02/2041	10,537	10,832	0.02	5.660% due 25/05/2047	2,113	1,141	0.00	6.000% due 25/07/2036	534	371	0.00
2.375% due 15/01/2025	46,846	46,483	0.07	5.750% due 25/03/2046	7,456	6,338	0.01	6.000% due 25/08/2036	216	177	0.00
U.S. Treasury Notes				5.830% due 25/12/2046	6,920	5,575	0.01	6.000% due 25/09/2036	189	162	0.00
0.375% due 30/09/2027	38,660	33,914	0.05	5.870% due 25/03/2046	2,777	2,351	0.00	6.000% due 25/08/2037	613	509	0.00
0.500% due 31/10/2027	46,600	40,977	0.06	5.883% due 25/09/2035	12,031	6,536	0.01	6.000% due 26/10/2037	1,386	1,092	0.00
0.625% due 30/11/2027	542,910	478,609	0.68	6.070% due 25/09/2045	6,692	5,849	0.01	6.000% due 26/10/2037	1,251	1,107	0.00
0.625% due 31/12/2027	230,260	202,494	0.29	6.070% due 25/11/2045	5,091	3,554	0.01	6.030% due 25/07/2037	184	172	0.00
0.750% due 31/01/2028	199,210	175,667	0.25	6.295% due 25/02/2045	7,002	6,511	0.01	6.032% due 20/06/2047	2,193	1,737	0.00
1.500% due 15/08/2026	56,200	52,608	0.07	6.500% due 25/03/2047	747	530	0.00	6.050% due 25/05/2037	4,299	3,565	0.01
2.000% due 15/02/2025	15,000	14,561	0.02	6.950% due 25/06/2036	7,599	1,167	0.00	6.050% due 25/07/2037	1,809	1,688	0.00
2.000% due 15/08/2025	110,000	105,871	0.15	7.430% due 25/09/2035	3,338	1,420	0.00	6.072% due 20/05/2047	1,435	1,304	0.00
				7.549% due 25/12/2036	3,956	3,355	0.01	6.253% due 25/10/2036	8	7	0.00
				Angel Oak Mortgage Trust				6.263% due 25/10/2036	176	151	0.00
				1.469% due 25/06/2065	1,451	1,355	0.00	6.347% due 25/01/2037	574	516	0.00
				APS Resecuritization Trust				6.479% due 25/10/2036	476	408	0.00
				7.329% due 27/06/2049	2,32						

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.819% due 14/07/2037	\$ 8,000	\$ 7,006	0.01	5.790% due 25/08/2036	\$ 5,483	\$ 4,764	0.01	5.301% due 25/02/2037	\$ 182	\$ 174	0.00
4.185% due 15/08/2046	400	314	0.00	5.790% due 25/11/2036	2,059	1,796	0.00	5.500% due 25/11/2035	2,001	1,460	0.00
5.883% due 17/06/2050	200	48	0.00	5.790% due 25/06/2046	3,011	2,658	0.01	5.697% due 25/07/2037	146	92	0.00
Banc of America Mortgage Trust				5.790% due 25/01/2047	1,665	1,359	0.00	6.000% due 25/05/2036	2,678	1,199	0.00
3.875% due 25/02/2036	277	225	0.00	5.810% due 25/08/2036	15,804	14,063	0.02	6.000% due 25/11/2036	944	395	0.00
3.943% due 20/10/2046	208	175	0.00	5.810% due 25/12/2046	5,528	4,840	0.01	6.000% due 25/05/2037	2,484	1,134	0.00
4.705% due 25/01/2036	73	60	0.00	5.850% due 25/05/2036	10,234	8,252	0.01	6.000% due 25/06/2037	5,774	2,507	0.00
4.994% due 20/11/2046	147	130	0.00	5.910% due 25/04/2036	2,677	2,362	0.00	ChaseFlex Trust			
5.033% due 25/01/2035	598	574	0.00	5.950% due 25/02/2036	2,741	2,426	0.00	4.414% due 25/09/2036	569	501	0.00
5.121% due 25/08/2035	1,290	1,217	0.00	5.970% due 25/01/2036	4,713	4,331	0.01	5.000% due 25/07/2037	1,443	478	0.00
5.217% due 25/07/2035	958	890	0.00	5.990% due 25/11/2035	10,154	9,252	0.01	6.000% due 25/02/2035	1,177	976	0.00
5.373% due 25/09/2035	623	490	0.00	6.010% due 25/10/2035	2,689	2,510	0.00	6.070% due 25/07/2037	6,376	5,315	0.01
6.000% due 25/03/2037	574	466	0.00	6.110% due 25/04/2034	2	1	0.00	ChaseFlex Trust Multi-Class Mortgage Pass-Through			
6.000% due 25/05/2037	200	151	0.00	6.145% due 25/07/2035	1,151	1,134	0.00	Certificates Trust			
6.000% due 25/07/2046	17	14	0.00	6.170% due 25/10/2035	212	198	0.00	4.204% due 25/08/2037	587	462	0.00
Barclays Commercial Mortgage Securities Trust				6.190% due 25/08/2035	4,254	4,021	0.01	5.930% due 25/08/2037	5,391	5,089	0.01
3.966% due 10/08/2033	10,300	9,594	0.01	6.370% due 25/11/2034	1,015	994	0.00	Chester A PLC			
4.197% due 10/08/2035	1,300	1,193	0.00	6.445% due 25/07/2035	1,500	1,365	0.00	0.000% due 17/03/2046 (f)(i)	£ 13,675	16,418	0.02
7.550% due 15/07/2037	10,000	9,569	0.01	6.595% due 25/01/2035	1,557	1,443	0.00	0.000% due 20/05/2046 (i)	1	5,173	0.01
8.050% due 15/07/2037	28,583	26,847	0.04	7.120% due 25/09/2034	1,111	1,075	0.00	6.020% due 17/03/2046 (i)	41,821	53,351	0.08
BCAP LLC Trust				Bear Stearns Asset-Backed Securities Trust				6.470% due 17/03/2046 (i)	14,727	18,769	0.03
0.000% due 26/08/2036	1,226	484	0.00	5.125% due 25/03/2034	219	242	0.00	6.970% due 17/03/2046 (i)	13,675	17,407	0.03
3.662% due 26/01/2037	3,979	3,503	0.01	5.500% due 25/08/2035	1,734	1,076	0.00	7.470% due 17/03/2046 (i)	8,415	10,687	0.02
3.768% due 26/07/2037	3,320	2,893	0.01	5.500% due 25/09/2035	153	143	0.00	8.220% due 17/03/2046 (i)	4,207	5,337	0.01
3.851% due 26/03/2037	0	0	0.00	5.500% due 25/12/2035	2,811	1,368	0.00	Chevy Chase Funding LLC Mortgage-Backed Certificates			
4.031% due 26/02/2036	507	505	0.00	5.750% due 25/11/2034	1,474	1,266	0.00	5.411% due 25/08/2035	\$ 666	522	0.00
4.344% due 26/04/2047	2,643	2,423	0.00	5.870% due 25/10/2034	54	46	0.00	5.620% due 25/01/2036	71	63	0.00
4.533% due 26/03/2037	164	160	0.00	6.500% due 25/03/2037	1,463	1,250	0.00	5.620% due 25/01/2036	164	142	0.00
4.549% due 26/07/2037	561	494	0.00	Bear Stearns Mortgage Funding Trust				5.650% due 25/05/2036	664	595	0.00
5.250% due 26/05/2037	2,736	1,338	0.00	5.610% due 25/03/2037	2,312	1,963	0.00	5.670% due 25/01/2036	643	574	0.00
5.500% due 26/02/2036	854	599	0.00	5.630% due 25/12/2046	8,517	7,107	0.01	5.670% due 25/10/2036	933	851	0.00
5.750% due 25/04/2037	1,440	1,311	0.00	5.790% due 25/06/2047	2,695	2,278	0.00	5.700% due 25/10/2035	650	599	0.00
5.810% due 25/01/2037	2,492	2,315	0.00	5.810% due 25/06/2047	6,478	5,476	0.01	5.720% due 25/08/2035	652	609	0.00
5.830% due 25/03/2037	5,838	5,025	0.01	5.850% due 25/01/2037	9,754	8,865	0.01	5.740% due 25/05/2035	551	520	0.00
5.850% due 25/10/2036	50	49	0.00	5.870% due 25/02/2037	8,576	7,845	0.01	5.750% due 25/01/2035	237	223	0.00
5.890% due 25/04/2037	57	51	0.00	5.870% due 25/09/2047	10,646	9,581	0.01	5.770% due 25/08/2035	108	99	0.00
5.890% due 25/05/2047	223	211	0.00	Bear Stearns Structured Products, Inc. Trust				5.790% due 25/05/2035	152	140	0.00
5.970% due 25/02/2047	1,004	881	0.00	3.993% due 26/12/2046	1,679	1,269	0.00	5.830% due 25/03/2035	147	141	0.00
6.250% due 26/08/2036	3,181	1,405	0.00	4.805% due 26/01/2036	1,424	1,054	0.00	6.050% due 25/10/2035	309	278	0.00
6.770% due 25/09/2047	1,031	891	0.00	BellaVista Mortgage Trust				6.150% due 25/10/2034	374	344	0.00
7.870% due 25/10/2047	2,376	1,841	0.00	6.191% due 22/01/2045	411	356	0.00	Citigroup Commercial Mortgage Trust			
Bear Stearns Adjustable Rate Mortgage Trust				BNPP Mortgage Securities LLC Trust				0.233% due 11/03/2047 (a)	25,416	1	0.00
3.730% due 25/05/2047	115	88	0.00	6.000% due 27/08/2037	1,144	399	0.00	3.518% due 10/05/2035	7,410	6,706	0.01
3.877% due 25/05/2047	3,016	2,706	0.01	Braemar Hotels & Resorts Trust				6.876% due 15/12/2036	4,150	4,069	0.01
3.912% due 25/07/2036	189	161	0.00	6.354% due 15/06/2035	315	313	0.00	7.526% due 15/12/2036	6,675	6,505	0.01
4.125% due 25/08/2047	1,456	1,258	0.00	Brants Bridge PLC				8.526% due 15/12/2036	4,000	3,879	0.01
4.134% due 25/03/2035	0	0	0.00	6.120% due 14/06/2066	£ 20,476	26,056	0.04	Citigroup Mortgage Loan Trust			
4.492% due 25/10/2046	1,492	1,268	0.00	Bridgegate Funding PLC				3.280% due 25/02/2037	3,103	2,373	0.00
4.647% due 25/06/2035	37	34	0.00	7.470% due 16/10/2062	63,770	81,758	0.12	3.657% due 25/03/2037	237	207	0.00
4.699% due 25/02/2047	2,286	1,990	0.00	8.220% due 16/10/2062	44,065	55,960	0.08	3.692% due 25/08/2047	219	188	0.00
4.828% due 25/04/2033	29	28	0.00	9.220% due 16/10/2062	25,165	32,000	0.05	3.732% due 25/03/2037	3,843	3,332	0.01
4.874% due 25/06/2035	14	12	0.00	10.220% due 16/10/2062	18,898	23,960	0.04	3.813% due 25/04/2036	713	411	0.00
4.954% due 25/08/2035	611	501	0.00	BWAY Mortgage Trust				4.095% due 25/03/2036	319	289	0.00
5.018% due 25/02/2036	1,973	1,743	0.00	2.917% due 10/01/2035	\$ 20,818	13,336	0.02	4.145% due 25/01/2082	25,004	21,370	0.03
5.099% due 25/07/2034	1	1	0.00	BX Trust				4.203% due 25/03/2037	1,240	1,066	0.00
5.224% due 25/11/2034	2	2	0.00	6.459% due 15/05/2030	8,100	8,028	0.01	4.261% due 25/10/2035	73	65	0.00
5.500% due 25/08/2033	1	1	0.00	7.629% due 15/05/2035	662	650	0.00	4.267% due 25/06/2036	1,106	1,020	0.00
5.566% due 25/10/2035	421	403	0.00	8.844% due 15/07/2034	14,854	14,846	0.02	4.407% due 25/09/2064	13,083	11,047	0.02
5.611% due 25/10/2033	1	1	0.00	9.944% due 15/07/2034	2,140	2,121	0.00	4.504% due 25/07/2037	1,223	1,068	0.00
6.340% due 25/02/2033	1	1	0.00	BXP Trust				4.523% due 25/09/2037	2,134	1,839	0.00
7.660% due 25/02/2036	1,003	939	0.00	3.379% due 13/06/2039	90,000	83,754	0.12	4.751% due 25/04/2037	1,436	1,232	0.00
8.065% due 25/12/2046	3,697	3,019	0.01	Canada Square Funding PLC				4.781% due 25/11/2036	1,965	1,736	0.00
Bear Stearns ALT-A Trust				6.000% due 17/06/2058	£ 13,459	17,079	0.03	4.812% due 25/05/2042	913	833	0.00
3.764% due 25/05/2036	888	804	0.00	6.070% due 17/01/2059	2,956	3,746	0.01	4.838% due 20/02/2036	1,682	1,521	0.00
3.884% due 25/04/2037	244	177	0.00	6.170% due 17/06/2058	12,943	16,483	0.02	5.033% due 25/07/2036	127	92	0.00
4.007% due 25/01/2047	535	242	0.00	6.470% due 17/12/2057	10,147	12,980	0.02	5.322% due 25/08/2035	339	282	0.00
4.235% due 25/08/2036	7,328	3,707	0.01	Canterbury Finance PLC				5.500% due 25/09/2035	867	853	0.00
4.347% due 25/07/2035	542	466	0.00	6.046% due 16/05/2058	58,919	74,969	0.11	5.600% due 25/06/2036	5,220	4,900	0.01
4.454% due 25/09/2035	1,680	654	0.00	Cascade Funding Mortgage Trust				5.663% due 25/07/2036	1,466	1,112	0.00
4.488% due 25/05/2035	584	553	0.00	4.000% due 25/10/2068	\$ 8,173	8,181	0.01	5.737% due 25/08/2036	10,894	4,564	0.01
4.492% due 25/11/2036	10,098	5,268	0.01	Chase Mortgage Finance Trust				5.750% due 25/11/2035	2,472	1,871	0.00
4.517% due 25/08/2046	4,326	3,065	0.01	4.114% due 25/03/2037	2,836	2,653	0.01	5.790% due 25/09/2036	297	270	0.00
4.520% due 25/09/2047	19,542	11,346	0.02	4.457% due 25/01/2036	485	440	0.00	5.790% due 25/01/2037	3,153	2,666	0.01
4.529% due 25/07/2035	315	226	0.00	4.523% due 25/07/2037	497	393	0.00	5.956% due 25/11/2036	487	346	0.00
4.730% due 25/09/2035	1,481	878	0.00	4.738% due 25/02/2037	1,177	1,137	0.00	5.970% due 25/09/2036	3,858	3,508	0.01
4.766% due 25/09/2035	3,547	1,436	0.00	4.770% due 25/12/2035	1,729	1,599	0.00	6.000% due 25/12/2035	1,145	1,099	0.00
4.795% due 25/10/2035	690	581	0.00	4.796% due 25/12/2035	80	70	0.00	6.000% due 25/11/2036	42	40	0.00
4.934% due 25/12/2046	154	103	0.00	4.885% due 25/03/2037	738	702	0.00	6.000% due 25/08/2037	1,367	524	0.00
4.964% due 25/01/2036	531	492	0.00	5.250% due 25/05/2035	0	0	0.00	Citigroup Mortgage Loan Trust, Inc.			
5.044% due 25/10/2033	0	0	0.00	5.256% due 25/02/2037	1,060	1,005	0.00	3.906% due 25/05/2035	146	140	0.00
5.387% due 25/09/2035	1,334	1,078	0.00				4.588% due 25/08/2035	2,132	1,761	0.00	
5.427% due 25/09/2034	183	162	0.00				4.907% due 25/12/2035	496	329	0.00	

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.027% due 25/04/2035	\$ 383	\$ 362	0.00	5.820% due 25/10/2036	\$ 1,476	\$ 715	0.00	6.570% due 25/02/2036	\$ 66	\$ 51	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates				5.820% due 25/11/2036	4,954	4,107	0.01	6.612% due 25/08/2035	1,784	1,431	0.00
4.150% due 25/09/2035	1,293	1,145	0.00	5.830% due 25/09/2046	1,848	1,569	0.00	6.657% due 25/06/2035	1,926	1,677	0.00
CitiMortgage Alternative Loan Trust				5.830% due 25/05/2047	280	238	0.00	6.750% due 25/10/2036	1,411	399	0.00
5.500% due 25/04/2036	213	185	0.00	5.830% due 25/06/2047	4,357	3,576	0.01	7.000% due 25/10/2037	5,565	2,092	0.00
5.750% due 25/12/2036	1,686	1,448	0.00	5.840% due 25/02/2037	736	259	0.00	7.500% due 25/07/2036	1,790	1,235	0.00
5.750% due 25/02/2037	518	457	0.00	5.850% due 25/07/2046	1,359	1,340	0.00	Countrywide Asset-Backed Certificates Trust			
5.750% due 25/03/2037	549	491	0.00	5.850% due 25/08/2046	14,178	11,867	0.02	5.950% due 25/04/2036	717	622	0.00
5.750% due 25/04/2037	3,513	3,201	0.01	5.862% due 25/11/2046	5,612	4,683	0.01	6.190% due 25/11/2035	114	108	0.00
5.970% due 25/05/2037	3,826	3,085	0.01	5.870% due 25/05/2036	3,454	2,972	0.01	Countrywide Home Loan Mortgage Pass-Through Trust			
6.000% due 25/07/2036	894	760	0.00	5.870% due 25/12/2036	3,876	916	0.00	1.616% due 20/01/2035	27	21	0.00
6.000% due 25/09/2036	190	167	0.00	5.870% due 25/04/2037	2,043	711	0.00	1.730% due 25/05/2036 (a)	333	54	0.00
6.000% due 25/10/2036	201	170	0.00	5.890% due 25/07/2046	5,333	4,596	0.01	3.164% due 25/02/2035	1,904	1,540	0.00
6.000% due 25/11/2036	3,009	2,721	0.01	5.892% due 20/03/2046	4,862	3,949	0.01	3.396% due 25/05/2047	2,347	1,995	0.00
6.000% due 25/12/2036	1,538	1,245	0.00	5.892% due 20/05/2046	15,260	12,869	0.02	3.695% due 25/04/2035	1,677	1,156	0.00
6.000% due 25/01/2037	4,551	3,702	0.01	5.910% due 25/09/2047	4,279	3,866	0.01	3.789% due 25/04/2037	1,508	1,379	0.00
6.000% due 25/02/2037	1,429	1,165	0.00	5.930% due 25/03/2036	2,998	2,864	0.01	3.873% due 20/05/2036	1,082	1,026	0.00
6.000% due 25/03/2037	2,491	2,078	0.00	5.930% due 25/11/2036	3,396	2,763	0.01	4.001% due 20/06/2036	1,604	1,395	0.00
6.000% due 25/05/2037	396	342	0.00	5.932% due 20/07/2035	1,554	1,438	0.00	4.039% due 20/05/2036	1,078	974	0.00
6.000% due 25/06/2037	6,289	5,494	0.01	5.950% due 25/07/2035	1,274	1,004	0.00	4.042% due 20/04/2036	1,044	930	0.00
Commercial Mortgage Trust				5.950% due 25/01/2037	3,124	2,549	0.00	4.110% due 20/02/2036	2,191	1,929	0.00
0.000% due 10/04/2047 (a)	58,900	1	0.00	5.952% due 25/06/2046	4,477	3,639	0.01	4.126% due 20/09/2036	2,059	1,782	0.00
1.303% due 10/10/2049 (a)	66,181	1,663	0.00	5.970% due 25/07/2036	2,233	1,000	0.00	4.152% due 20/03/2036	361	294	0.00
3.140% due 10/10/2036	10,000	8,793	0.01	5.970% due 25/09/2036	107	44	0.00	4.225% due 25/03/2037	128	117	0.00
3.178% due 10/02/2035	29,775	28,304	0.04	5.970% due 25/05/2037	146	66	0.00	4.290% due 25/11/2037	1,321	1,228	0.00
3.505% due 10/08/2048	7,213	7,002	0.01	5.970% due 25/05/2037	1,779	629	0.00	4.294% due 25/11/2037	1,736	1,541	0.00
3.611% due 10/08/2049	13,175	11,965	0.02	5.970% due 25/06/2037	3,356	2,837	0.01	4.366% due 19/01/2034	8	7	0.00
3.651% due 10/02/2049	13,740	13,312	0.02	5.970% due 25/09/2037	824	331	0.00	4.442% due 20/12/2035	1,510	1,362	0.00
3.961% due 10/05/2051	39,998	37,740	0.05	5.970% due 25/07/2046	2,558	2,161	0.00	4.448% due 20/06/2035	4	3	0.00
6.658% due 15/09/2033	10,849	9,802	0.02	5.990% due 25/07/2035	1,220	1,062	0.00	4.448% due 20/06/2035	15	14	0.00
Countrywide Alternative Loan Resecuritization Trust				5.990% due 25/12/2035	1,010	887	0.00	4.541% due 20/02/2036	657	581	0.00
6.000% due 25/05/2036	272	156	0.00	6.000% due 25/03/2027	19	18	0.00	4.723% due 20/09/2035	1,279	1,148	0.00
6.250% due 25/08/2037	1,176	584	0.00	6.000% due 25/10/2033	5	5	0.00	4.741% due 20/07/2034	103	94	0.00
7.000% due 25/01/2037	286	59	0.00	6.000% due 25/11/2034	3,412	3,403	0.01	4.765% due 25/11/2034	32	28	0.00
Countrywide Alternative Loan Trust				6.000% due 25/12/2034	691	619	0.00	4.859% due 25/01/2036	172	159	0.00
1.030% due 25/09/2037 (a)	824	125	0.00	6.000% due 25/02/2035	1,303	1,100	0.00	5.107% due 20/10/2034	218	198	0.00
1.480% due 25/10/2037 (a)	1,546	261	0.00	6.000% due 25/08/2035	53	22	0.00	5.308% due 20/04/2035	110	100	0.00
3.533% due 25/05/2035	1,953	1,452	0.00	6.000% due 25/12/2035	3,752	2,769	0.01	5.377% due 20/09/2035	73	62	0.00
3.713% due 25/07/2021	3	3	0.00	6.000% due 25/01/2036	1,960	1,388	0.00	5.500% due 25/05/2035	556	456	0.00
3.810% due 25/11/2035	6,226	5,787	0.01	6.000% due 25/02/2036	1,579	1,369	0.00	5.500% due 25/09/2035	403	362	0.00
3.913% due 25/03/2047	629	562	0.00	6.000% due 25/03/2036	3,157	1,428	0.00	5.500% due 25/10/2035	863	500	0.00
4.282% due 25/03/2047	669	594	0.00	6.000% due 25/04/2036	7,886	3,906	0.01	5.500% due 25/11/2035	1,741	1,093	0.00
4.297% due 25/06/2037	6,211	5,419	0.01	6.000% due 25/05/2036	4,187	1,845	0.00	5.500% due 25/01/2036	603	386	0.00
4.394% due 25/10/2035	162	130	0.00	6.000% due 25/08/2036	16,681	11,008	0.02	5.750% due 25/12/2035	1,308	650	0.00
4.450% due 25/04/2036	189	162	0.00	6.000% due 25/10/2036	4,632	2,562	0.00	5.750% due 25/02/2037	3,071	1,513	0.00
5.000% due 25/08/2035	2,335	1,613	0.00	6.000% due 25/11/2036	8,344	4,871	0.01	5.750% due 25/06/2037	1,874	938	0.00
5.036% due 25/09/2034	1,060	1,005	0.00	6.000% due 25/12/2036	2,126	655	0.00	5.770% due 25/05/2036	333	114	0.00
5.250% due 25/06/2035	1,351	1,034	0.00	6.000% due 25/01/2037	1,236	730	0.00	5.771% due 20/12/2035	21	20	0.00
5.250% due 25/10/2035	209	146	0.00	6.000% due 25/02/2037	10,649	4,266	0.01	5.800% due 25/02/2035	23	19	0.00
5.500% due 25/04/2035	2,317	1,937	0.00	6.000% due 25/03/2037	5,002	1,908	0.00	5.850% due 25/05/2036	260	116	0.00
5.500% due 25/05/2035	5,269	4,127	0.01	6.000% due 25/04/2037	6,753	3,769	0.01	5.870% due 25/08/2035	2,284	1,645	0.00
5.500% due 25/06/2035	4,027	2,813	0.01	6.000% due 25/05/2037	10,858	5,068	0.01	5.870% due 25/09/2037	3,974	1,658	0.00
5.500% due 25/07/2035	1,831	1,454	0.00	6.000% due 25/07/2037	6,366	3,146	0.01	5.870% due 25/04/2046	2,222	1,852	0.00
5.500% due 25/08/2035	2,756	2,191	0.00	6.000% due 25/08/2037	18,089	9,392	0.01	5.950% due 25/03/2036	3,194	2,896	0.01
5.500% due 25/09/2035	6,333	4,385	0.01	6.000% due 25/02/2047	2,135	1,071	0.00	6.000% due 25/04/2036	1,098	570	0.00
5.500% due 25/10/2035	682	405	0.00	6.010% due 25/01/2036	2,305	2,044	0.00	6.000% due 25/05/2036	2,785	1,294	0.00
5.500% due 25/11/2035	3,275	2,003	0.00	6.010% due 25/07/2036	2,647	2,274	0.00	6.000% due 25/07/2036	2,444	1,279	0.00
5.500% due 25/12/2035	9,825	7,133	0.01	6.012% due 25/12/2035	946	832	0.00	6.000% due 25/02/2037	4,031	2,061	0.00
5.500% due 25/01/2036	866	616	0.00	6.012% due 25/02/2036	135	122	0.00	6.000% due 25/03/2037	4,010	1,862	0.00
5.500% due 25/02/2036	6,090	4,086	0.01	6.030% due 25/08/2035	2,855	2,609	0.00	6.000% due 25/04/2037	2,666	1,315	0.00
5.500% due 25/04/2036	506	391	0.00	6.030% due 25/02/2037	4,704	3,792	0.01	6.000% due 25/05/2037	8,686	3,950	0.01
5.500% due 25/04/2037	483	253	0.00	6.030% due 25/10/2046	7,025	6,416	0.01	6.000% due 25/07/2037	1,112	482	0.00
5.652% due 20/02/2047	5,098	3,930	0.01	6.030% due 25/08/2047	5,366	4,425	0.01	6.000% due 25/08/2037	3,412	1,526	0.00
5.662% due 20/03/2047	5,900	4,832	0.01	6.050% due 25/02/2036	1,089	962	0.00	6.000% due 25/10/2037	1,240	880	0.00
5.667% due 20/12/2046	8,124	6,990	0.01	6.070% due 25/12/2035	1,697	1,279	0.00	6.000% due 25/01/2038	6,776	3,145	0.01
5.710% due 25/06/2036	1,683	1,491	0.00	6.070% due 25/01/2036	1,357	1,191	0.00	6.050% due 25/04/2035	1,064	973	0.00
5.710% due 25/12/2046	641	551	0.00	6.070% due 25/10/2036	630	264	0.00	6.050% due 25/04/2035	134	119	0.00
5.730% due 25/03/2047	3,864	2,962	0.01	6.072% due 20/11/2035	1,259	1,145	0.00	6.084% due 25/08/2034	378	343	0.00
5.750% due 25/07/2035	118	74	0.00	6.090% due 25/08/2035	1,329	1,174	0.00	6.090% due 25/03/2035	1,137	965	0.00
5.750% due 25/10/2035	491	358	0.00	6.110% due 25/11/2035	743	593	0.00	6.110% due 25/03/2035	1,555	1,388	0.00
5.750% due 25/05/2036	8,920	3,507	0.01	6.112% due 20/11/2035	7,729	6,599	0.01	6.130% due 25/02/2035	1,944	1,541	0.00
5.750% due 25/03/2037	3,490	2,060	0.00	6.132% due 20/11/2035	8,882	7,980	0.01	6.150% due 25/03/2035	11	10	0.00
5.750% due 25/06/2037	10,656	4,883	0.01	6.150% due 25/09/2035	624	410	0.00	6.150% due 25/04/2046	6,827	2,046	0.00
5.750% due 25/08/2037	6,521	5,703	0.01	6.170% due 25/09/2035	4,264	3,809	0.01	6.170% due 25/02/2035	2,581	2,248	0.00
5.750% due 25/04/2047	5,551	4,883	0.01	6.241% due 25/09/2034	29	27	0.00	6.190% due 25/03/2035	665	582	0.00
5.752% due 20/09/2046	4,262	3,114	0.01	6.250% due 25/11/2036	407	191	0.00	6.210% due 25/02/2035	2,417	2,058	0.00
5.770% due 25/08/2035	250	156	0.00	6.322% due 20/07/2035	63	56	0.00	6.230% due 25/09/2034	94	86	0.00
5.770% due 25/11/2035	782	84	0.00	6.362% due 25/08/2035	354	284	0.00	6.241% due 20/10/2034	214	182	0.00
5.790% due 25/09/2047	3,204										

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.810% due 25/06/2035	\$ 42	\$ 40	0.00	Deutsche ALT-A Securities, Inc. Mortgage Loan Trust				Formentera Issuer PLC	£ 14,610	\$ 18,453	0.03
5.890% due 25/07/2036	305	280	0.00	3.702% due 25/08/2035	\$ 601	\$ 528	0.00	FWD Securitization Trust			
6.000% due 25/03/2035	275	264	0.00	4.448% due 25/02/2036	366	240	0.00	2.240% due 25/01/2050	\$ 6,125	5,606	0.01
Countrywide Mortgage-Backed Securities, Inc.				4.500% due 25/10/2035	1,967	1,727	0.00	GC Pastor Hipotecario FTA			
5.945% due 27/11/2035	222	208	0.00	5.500% due 25/11/2035	664	653	0.00	4.093% due 21/06/2046	€ 1,231	1,190	0.00
Countrywide, Inc.				5.500% due 25/11/2035	2	1	0.00	Glen Securities Finance DAC			
5.693% due 27/11/2035	0	0	0.00	5.500% due 25/12/2035	629	507	0.00	6.052% due 28/10/2038	3,287	3,642	0.01
Credit Suisse First Boston Mortgage Securities Corp.				Deutsche ALT-B Securities Mortgage Loan Trust				7.052% due 28/10/2038	2,484	2,719	0.01
4.186% due 25/06/2046	21,367	20,591	0.03	6.005% due 25/10/2036	1,240	1,043	0.00	7.852% due 28/10/2038	1,187	1,282	0.00
5.000% due 25/07/2035	554	510	0.00	6.445% due 25/02/2036	3,524	3,087	0.01	Glenbeigh Issuer DAC			
5.084% due 25/03/2033	68	65	0.00	Deutsche ALT-B Securities, Inc. Mortgage Loan Trust				4.666% due 24/03/2046	18,607	20,549	0.03
5.500% due 25/07/2035	1,456	1,331	0.00	4.793% due 25/06/2036	243	207	0.00	4.666% due 24/06/2050	6,214	6,860	0.01
6.000% due 25/12/2035	1,869	835	0.00	4.793% due 25/06/2036	1,829	1,597	0.00	4.916% due 24/06/2050	15,867	17,373	0.03
6.500% due 25/12/2035	426	210	0.00	Deutsche Mortgage & Asset Receiving Corp.				5.716% due 24/03/2046	2,593	2,850	0.01
7.000% due 25/12/2035	1,296	255	0.00	6.500% due 27/07/2037	493	383	0.00	GMAC Commercial Mortgage Asset Corp.			
7.000% due 25/01/2036	4,856	761	0.00	Deutsche Mortgage Securities, Inc. Mortgage Loan Trust				5.456% due 10/03/2051	\$ 18,032	17,007	0.03
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates				6.445% due 25/06/2034	179	180	0.00	5.550% due 10/08/2038	18,640	17,977	0.03
5.553% due 25/07/2035	2,034	1,902	0.00	Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates				GMAC Mortgage Corp. Loan Trust			
6.053% due 25/10/2033	5	5	0.00	4.042% due 27/06/2037	500	431	0.00	3.357% due 19/04/2036	298	231	0.00
Credit Suisse Mortgage Capital Certificates				Dilosk RMBS DAC				3.637% due 18/03/2035	15	12	0.00
2.139% due 27/02/2046	6,636	3,476	0.01	4.956% due 20/10/2062	€ 6,963	7,724	0.01	3.644% due 19/11/2035	59	48	0.00
3.193% due 30/11/2037	7,008	6,355	0.01	Domi BV				6.750% due 19/07/2035	145	123	0.00
4.106% due 27/07/2037	710	680	0.00	4.775% due 15/06/2051	4,154	4,594	0.01	Great Hall Mortgages PLC			
4.337% due 26/08/2036	4,172	3,634	0.01	Downey Savings & Loan Association Mortgage Loan Trust				4.152% due 18/03/2039	€ 1,500	1,590	0.00
4.448% due 27/02/2036	2,475	1,694	0.00	5.660% due 19/10/2036	\$ 5,998	4,954	0.01	4.462% due 18/06/2039	1,960	1,933	0.00
4.592% due 27/01/2036	2,887	2,730	0.01	5.670% due 19/10/2036	3,846	2,634	0.00	5.132% due 18/06/2039	8,800	8,724	0.01
4.679% due 26/06/2036	3,256	2,835	0.01	6.050% due 19/10/2045	3,137	2,656	0.00	5.469% due 18/03/2039	€ 1,603	2,031	0.00
4.725% due 27/07/2037	949	886	0.00	6.210% due 19/10/2045	2,800	2,585	0.00	5.479% due 18/06/2039	68	86	0.00
5.338% due 27/11/2036	12,945	15,887	0.02	6.290% due 19/09/2044	7	6	0.00	5.489% due 18/06/2038	800	1,019	0.00
5.620% due 29/09/2036	246	238	0.00	Dutch Property Finance BV				5.639% due 18/06/2039	2,390	2,936	0.01
5.737% due 27/10/2036	8,578	6,501	0.01	4.602% due 28/07/2054	€ 10,259	11,326	0.02	5.812% due 18/06/2039	\$ 136	135	0.00
5.750% due 26/12/2035	399	261	0.00	4.852% due 28/04/2064	47,025	52,089	0.08	6.119% due 18/03/2039	€ 1,710	1,917	0.00
6.000% due 25/07/2037	793	668	0.00	Eurohome UK Mortgages PLC				6.589% due 18/06/2039	2,000	2,274	0.00
12.427% due 27/11/2037	393	394	0.00	5.490% due 15/06/2044	€ 2,735	3,438	0.01	GreenPoint Mortgage Funding Trust			
Credit Suisse Mortgage Capital Mortgage-Backed Trust				5.689% due 15/09/2044	2,250	2,749	0.01	5.870% due 25/10/2046	\$ 6,678	6,038	0.01
5.500% due 25/08/2036	1,132	809	0.00	5.939% due 15/09/2044	7,250	8,550	0.01	5.890% due 25/04/2036	286	244	0.00
5.837% due 25/04/2037	5,208	1,301	0.00	European Loan Conduit DAC				5.910% due 25/06/2045	576	544	0.00
5.942% due 25/02/2037	1,030	248	0.00	4.994% due 17/02/2030	€ 64,025	69,805	0.10	5.990% due 25/10/2045	2,849	2,790	0.01
6.000% due 25/10/2021	9	3	0.00	Eurosail PLC				6.050% due 25/02/2036	1,397	1,215	0.00
6.000% due 25/03/2036	4,013	1,737	0.00	4.165% due 15/12/2044	575	630	0.00	6.090% due 25/10/2045	2,381	2,173	0.00
6.396% due 25/04/2036	268	143	0.00	4.198% due 13/03/2045	5,105	5,548	0.01	Grifonas Finance PLC			
6.421% due 25/10/2037	4,230	2,590	0.00	4.219% due 10/06/2044	762	839	0.00	4.212% due 28/08/2039	€ 16,670	17,980	0.03
Credit Suisse Mortgage Capital Trust				4.408% due 13/03/2045	4,000	3,811	0.01	GS Mortgage Securities Corp. Trust			
2.318% due 25/07/2057	3,499	2,732	0.01	4.419% due 10/09/2044	3,200	3,428	0.01	4.591% due 10/10/2032	\$ 35,288	32,291	0.05
2.443% due 25/09/2048	12,592	9,990	0.02	5.489% due 13/03/2045	€ 873	1,105	0.00	6.609% due 15/07/2035	11,979	9,057	0.01
2.500% due 25/07/2057	55,973	49,643	0.07	5.789% due 10/09/2044	1,200	1,485	0.00	GS Mortgage Securities Corp. Trust			
2.825% due 25/12/2048	12,053	10,936	0.02	6.109% due 13/09/2045	11,715	14,276	0.02	7.473% due 15/07/2025	12,349	12,069	0.02
3.068% due 25/02/2056	151,907	117,467	0.17	6.289% due 13/06/2045	10,707	13,572	0.02	8.659% due 15/11/2032	19,350	18,467	0.03
3.142% due 25/07/2057	52,751	31,142	0.05	6.339% due 13/06/2045	1,321	1,563	0.00	GSC Capital Corp. Mortgage Trust			
3.260% due 25/07/2058	268,266	208,595	0.30	Finsbury Square PLC				5.870% due 25/02/2036	1,428	1,302	0.00
3.726% due 25/10/2058	508	431	0.00	6.020% due 16/12/2071	1,258	1,600	0.00	GSMPs Mortgage Loan Trust			
3.896% due 25/09/2057	1,210	1,016	0.00	First Horizon Alternative Mortgage Securities Trust				3.849% due 25/06/2034	4,012	3,665	0.01
4.000% due 01/08/2057	5,786	5,429	0.01	4.700% due 25/09/2035	\$ 153	127	0.00	5.820% due 25/03/2035	5,821	5,126	0.01
4.089% due 25/06/2048	45,151	39,492	0.06	5.148% due 25/02/2037	390	221	0.00	5.820% due 25/09/2035	6,695	5,645	0.01
4.278% due 25/09/2057	28,617	24,146	0.04	5.207% due 25/03/2035	446	268	0.00	5.870% due 25/06/2034	1,283	1,132	0.00
4.509% due 25/04/2058	48,960	44,238	0.06	5.249% due 25/11/2035	1,438	901	0.00	7.060% due 20/10/2032	1,117	998	0.00
5.852% due 01/06/2050	93,420	92,681	0.13	5.500% due 25/11/2035	69	35	0.00	GSMSC Resecuritization Trust			
6.194% due 15/07/2032	21,261	20,296	0.03	5.542% due 25/02/2036	110	82	0.00	2.167% due 26/04/2037	9,344	2,463	0.00
6.444% due 15/07/2032	22,200	20,983	0.03	5.574% due 25/01/2037	764	566	0.00	4.699% due 26/08/2035	66	66	0.00
7.344% due 15/07/2032	9,193	8,457	0.01	5.956% due 25/11/2036	746	520	0.00	5.637% due 26/09/2036	7,859	5,033	0.01
Curzon Mortgages PLC				6.000% due 25/05/2036	673	288	0.00	GSR Mortgage Loan Trust			
6.970% due 28/07/2049	£ 3,253	4,124	0.01	6.000% due 25/02/2037	742	303	0.00	3.679% due 25/05/2037	1,288	721	0.00
DBUBS Mortgage Trust				6.250% due 25/11/2036	2,047	639	0.00	3.904% due 25/04/2036	3,553	2,363	0.00
3.452% due 10/10/2034	\$ 2,000	1,837	0.00	First Horizon Asset Securities, Inc.				4.285% due 25/03/2047	5,583	3,573	0.01
Deutsche ALT-A Securities Mortgage Loan Trust				4.846% due 25/01/2036	28	16	0.00	4.315% due 25/05/2037	2,434	2,195	0.00
5.610% due 25/07/2047	9,040	8,307	0.01	First Horizon Mortgage Pass-Through Trust				4.630% due 25/01/2036	725	661	0.00
5.670% due 25/08/2047	2,773	2,533	0.00	4.022% due 25/11/2036	333	210	0.00	4.649% due 25/07/2035	45	41	0.00
5.710% due 25/08/2036	477	436	0.00	4.510% due 25/07/2037	234	149	0.00	5.349% due 25/10/2035	84	77	0.00
5.730% due 25/08/2047	5,171	4,577	0.01	5.673% due 25/11/2037	279	216	0.00	5.500% due 25/09/2034	632	613	0.00
5.770% due 25/03/2037	5,742	5,133	0.01	5.806% due 25/08/2037	236	79	0.00	5.500% due 25/07/2035	425	384	0.00
5.770% due 25/09/2047	10,963	9,331	0.01	5.967% due 25/09/2035	5	5	0.00	5.545% due 25/05/2037	119	101	0.00
5.790% due 25/03/2037	13,345	6,824	0.01	6.000% due 25/05/2036	173	78	0.00	5.700% due 25/05/2037	11,934	5,892	0.01
5.800% due 25/08/2037	11,824	9,361	0.01	6.000% due 25/08/2037	247	101	0.00	5.750% due 25/03/2036	226	194	0.00
5.830% due 25/01/2047	1,932	1,707	0.00	Fondo de Titulacion de Activos UCI				5.750% due 25/05/2037	113	290	0.00
5.850% due 25/10/2036	15,556	4,516	0.01	4.082% due 16/06/2049	€ 9,363	10,086	0.02	5.820% due 25/06/2035	1,803	1,692	0.00
5.850% due 25/12/2036	1,910	618	0.00					5.910% due 25/08/2046	18,042	4,247	0.01
5.850% due 25/02/2037	2,289	1,958	0.00					5.990% due 25/08/2046	15,076	3,883	0.01
5.850% due 25/08/2047	5,545	4,903	0.01					6.000% due 25/11/2035	2,353	938	0.00
5.950% due 25/01/2047	2,559	2,169	0.00					6.000% due 25/02/2036	1,775	877	0.00
6.030% due 25/08/2036	3,210	2,888	0.01								
6.110% due 25/08/2047	5,577	3,857	0.01								

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 25/07/2036	\$ 1,866	\$ 1,082	0.00	IndyMac Mortgage Loan Trust				JPMorgan Chase Commercial Mortgage Securities Trust			
6.000% due 25/07/2037	451	285	0.00	3.088% due 25/06/2037	\$ 2,949	\$ 2,522	0.00	0.945% due 15/04/2046 (a)	\$ 813	\$ 0	0.00
6.250% due 25/08/2036	2,170	744	0.00	3.112% due 25/06/2037	1,731	1,478	0.00	2.854% due 06/09/2038	11,700	10,818	0.02
6.500% due 25/05/2036	907	320	0.00	3.278% due 25/05/2037	1,479	1,159	0.00	4.128% due 05/07/2031	32,860	29,483	0.04
6.870% due 25/05/2034	15	12	0.00	3.284% due 25/07/2037	6,629	5,880	0.01	4.248% due 05/07/2033	10,000	8,806	0.01
HarborView Mortgage Loan Trust				3.323% due 25/08/2037	4,623	3,460	0.01	4.549% due 05/07/2033	3,839	3,174	0.01
4.209% due 19/07/2035	18	13	0.00	3.342% due 25/04/2037	3,622	3,216	0.01	4.950% due 05/07/2033	38,900	30,305	0.04
4.232% due 19/06/2036	2,105	1,041	0.00	3.355% due 25/06/2036	5,429	3,490	0.01	5.337% due 15/05/2047	999	961	0.00
5.265% due 19/11/2034	320	291	0.00	3.536% due 25/03/2037	307	236	0.00	5.350% due 05/07/2033	9,940	7,270	0.01
5.650% due 19/11/2046	823	567	0.00	3.536% due 25/04/2037	6,741	6,094	0.01	6.826% due 15/12/2036	17,100	13,217	0.02
5.660% due 19/09/2037	8,452	7,184	0.01	3.551% due 25/03/2036	3,292	2,390	0.00	7.026% due 15/02/2035	2,184	2,147	0.00
5.720% due 25/02/2036	147	39	0.00	3.599% due 25/05/2037	1,954	1,309	0.00	7.485% due 05/07/2033	10,109	8,446	0.01
5.730% due 19/03/2037	5,929	5,269	0.01	3.601% due 25/08/2037	2,700	1,965	0.00	JPMorgan Mortgage Trust			
5.770% due 25/01/2047	11,120	9,921	0.02	3.636% due 25/05/2036	151	132	0.00	3.750% due 27/07/2037	424	390	0.00
5.780% due 19/09/2035	8,543	4,523	0.01	3.671% due 25/08/2036	155	123	0.00	4.009% due 25/05/2036	1,252	1,015	0.00
5.806% due 19/11/2036	15,416	13,480	0.02	3.674% due 25/08/2035	60	43	0.00	4.032% due 25/05/2036	37	32	0.00
5.810% due 19/12/2036	494	463	0.00	3.822% due 25/07/2036	3,340	2,358	0.00	4.153% due 25/04/2037	3	2	0.00
5.850% due 19/01/2038	8,131	7,124	0.01	3.916% due 25/09/2036	81	70	0.00	4.189% due 25/05/2037	1,296	1,125	0.00
5.862% due 19/12/2036	1,867	1,575	0.00	3.940% due 25/06/2037	6,191	3,690	0.01	4.218% due 25/04/2036	2,768	2,410	0.00
5.880% due 19/12/2036	34,251	27,366	0.04	3.951% due 25/11/2035	34	24	0.00	4.251% due 25/05/2037	349	302	0.00
5.890% due 19/11/2036	12,709	10,953	0.02	4.010% due 25/05/2035	51	37	0.00	4.362% due 25/01/2037	1,281	1,045	0.00
5.910% due 19/05/2035	3,002	2,723	0.01	4.118% due 25/09/2035	279	188	0.00	4.396% due 25/05/2036	2,560	2,247	0.00
5.927% due 19/12/2035	490	465	0.00	4.245% due 25/01/2037	156	131	0.00	4.399% due 25/08/2036	3,362	2,747	0.01
5.970% due 19/01/2036	3,122	1,885	0.00	4.246% due 25/09/2036	124	107	0.00	4.406% due 25/10/2036	192	140	0.00
6.010% due 19/03/2035	580	569	0.00	4.265% due 25/12/2035	3,270	2,467	0.00	4.522% due 25/08/2036	95	68	0.00
6.032% due 20/10/2045	3,597	2,232	0.00	4.270% due 25/09/2035	44	38	0.00	4.688% due 25/10/2037	2,230	1,806	0.00
6.070% due 19/04/2034	58	51	0.00	4.353% due 25/11/2035	1,413	1,141	0.00	4.769% due 25/08/2035	182	156	0.00
6.090% due 19/11/2035	155	105	0.00	4.435% due 25/09/2036	1,356	922	0.00	4.879% due 25/11/2035	1,677	1,376	0.00
6.110% due 19/08/2045	2,360	1,801	0.00	4.598% due 25/09/2037	11,839	8,783	0.01	5.057% due 25/11/2035	3,114	2,552	0.00
6.150% due 19/01/2035	150	141	0.00	4.727% due 25/08/2034	66	60	0.00	5.111% due 25/07/2035	248	223	0.00
6.188% due 19/07/2045	18	16	0.00	5.630% due 25/04/2037	921	830	0.00	5.168% due 25/04/2035	293	266	0.00
6.470% due 25/10/2037	11,358	10,445	0.02	5.660% due 25/04/2037	1,550	1,395	0.00	5.201% due 25/06/2034	8	8	0.00
6.512% due 19/09/2035	98	83	0.00	5.680% due 25/02/2046	4,781	3,394	0.01	5.309% due 25/08/2035	541	538	0.00
6.822% due 20/06/2035	846	732	0.00	5.680% due 25/04/2046	2,572	2,117	0.00	5.484% due 25/09/2035	345	313	0.00
7.010% due 19/02/2036	1,808	939	0.00	5.690% due 25/04/2046	2,420	1,992	0.00	5.500% due 25/07/2036	2,870	1,453	0.00
7.012% due 19/10/2035	6,524	3,708	0.01	5.710% due 25/07/2036	4,364	4,280	0.01	5.750% due 25/01/2036	983	458	0.00
7.012% due 19/01/2036	951	395	0.00	5.720% due 25/09/2037	4,137	3,864	0.01	5.822% due 25/08/2035	6	6	0.00
Harbour Energy PLC				5.730% due 25/10/2036	2,440	2,170	0.00	6.000% due 25/08/2037	16,928	8,277	0.01
6.020% due 28/01/2054	£ 18,123	23,105	0.03	5.810% due 25/01/2037	7,583	6,785	0.01	6.250% due 25/08/2037	5,078	1,561	0.00
6.120% due 28/01/2054	21,500	27,226	0.04	5.820% due 25/06/2036	2,755	2,255	0.00	6.500% due 25/01/2035	1,283	1,293	0.00
Hilton Orlando Trust				5.830% due 25/08/2036	7,918	5,508	0.01	6.500% due 25/07/2036	227	86	0.00
9.309% due 15/12/2034	\$ 2,213	2,147	0.00	5.830% due 25/02/2037	5,565	5,131	0.01	6.500% due 25/08/2036	4,328	1,480	0.00
Hilton USA Trust				5.830% due 25/07/2047	3,306	2,254	0.00	JPMorgan Resecuritization Trust			
2.828% due 05/11/2035	9,623	7,733	0.01	5.850% due 25/10/2036	4,922	2,044	0.00	4.500% due 26/04/2037	1,376	650	0.00
Hipocat FTA				5.870% due 25/06/2046	5,340	4,142	0.01	5.250% due 26/09/2036	241	214	0.00
4.109% due 24/10/2039	€ 1,270	1,396	0.00	5.870% due 25/11/2046	6,084	5,526	0.01	5.559% due 26/09/2037	1,239	913	0.00
HomeBanc Mortgage Trust				5.890% due 25/11/2036	298	270	0.00	5.750% due 26/05/2037	127	55	0.00
3.815% due 25/04/2037	\$ 464	411	0.00	5.890% due 25/05/2046	7,102	6,226	0.01	6.000% due 26/09/2036	500	369	0.00
4.344% due 25/04/2047	988	884	0.00	5.930% due 25/04/2035	251	225	0.00	Jupiter Mortgage PLC			
5.990% due 25/01/2036	470	445	0.00	5.970% due 25/11/2036	3,505	3,472	0.01	6.621% due 20/07/2060	£ 5,900	7,520	0.01
6.205% due 25/01/2036	6,736	5,796	0.01	5.990% due 25/07/2035	5,658	3,709	0.01	6.921% due 20/07/2060	4,233	5,392	0.01
6.210% due 25/12/2034	54	50	0.00	6.000% due 25/07/2037	681	483	0.00	7.121% due 20/07/2060	2,250	2,865	0.01
Hops Hill PLC				6.000% due 25/08/2037	943	363	0.00	Kinbane DAC			
6.148% due 27/05/2054	£ 24,765	31,587	0.05	6.010% due 25/10/2036	2,005	840	0.00	4.685% due 25/09/2062	€ 39,396	43,135	0.06
HSI Asset Loan Obligation Trust				6.050% due 25/01/2036	2,961	2,037	0.00	Kirkby RMBS PLC			
1.160% due 25/12/2036 (a)	\$ 1,489	150	0.00	6.070% due 25/07/2035	1,058	848	0.00	0.000% due 22/02/2045	£ 1	2,341	0.00
5.840% due 25/12/2036	1,910	442	0.00	6.070% due 25/11/2035	43	26	0.00	2.250% due 22/02/2045	4,258	2,967	0.01
Impac CMB Trust				6.250% due 25/12/2034	695	540	0.00	6.140% due 22/02/2045	24,167	30,430	0.04
6.010% due 25/05/2035	157	144	0.00	6.270% due 25/07/2046	4,658	4,062	0.01	7.340% due 22/02/2045	13,150	16,007	0.02
6.060% due 25/10/2034	321	328	0.00	6.290% due 25/11/2034	954	814	0.00	Landmark Mortgage Securities PLC			
6.100% due 25/02/2036	1,447	1,151	0.00	6.330% due 25/09/2034	41	35	0.00	5.539% due 17/06/2039	7,275	9,024	0.01
6.110% due 25/11/2034	1,088	1,051	0.00	6.500% due 25/07/2037	371	118	0.00	6.140% due 17/04/2044	8,336	10,078	0.02
6.110% due 25/03/2035	2,349	2,079	0.00	6.500% due 25/09/2037	1,786	1,043	0.00	Lanebrook Mortgage Transaction PLC			
6.150% due 25/01/2035	1,867	1,758	0.00	6.500% due 25/10/2037	2,709	1,421	0.00	6.320% due 12/06/2057	11,473	14,662	0.02
Impac Secured Assets CMN Owner Trust				JPMorgan Alternative Loan Trust				Lansdowne Mortgage Securities PLC			
5.450% due 25/03/2033	200	194	0.00	3.930% due 25/03/2036	648	499	0.00	4.225% due 15/06/2045	€ 2,720	2,848	0.01
Impac Secured Assets Corp.				3.930% due 25/10/2036	4,067	3,505	0.01	Legacy Mortgage Asset Trust			
6.110% due 25/03/2036	1,227	992	0.00	4.127% due 25/03/2037	895	812	0.00	0.000% due 25/12/2056 (a)	\$ 114,375	806	0.00
6.895% due 25/02/2035	255	255	0.00	4.412% due 25/01/2036	342	223	0.00	0.125% due 26/12/2057 (a)	66,813	318	0.00
Impac Secured Assets Trust				5.790% due 25/07/2036	2,611	2,292	0.00	0.442% due 26/12/2057 (a)	18,050	186	0.00
5.690% due 25/05/2037	522	421	0.00	5.830% due 25/05/2036	2,647	2,078	0.00	2.190% due 25/02/2058	1,575	1,082	0.00
5.870% due 25/11/2036	159	155	0.00	5.843% due 26/05/2037	2,601	1,949	0.00	2.997% due 25/12/2056	114,375	89,536	0.13
5.950% due 25/03/2037	4,078	3,425	0.01	6.000% due 27/12/2036	1,085	577	0.00	3.224% due 26/08/2058	17,864	13,104	0.02
5.950% due 25/09/2037	2,529	2,168	0.00	6.030% due 25/06/2037	17,650	6,927	0.01	3.692% due 26/12/2057	48,438	37,970	0.06
5.990% due 25/01/2037	8,213	6,778	0.01	6.030% due 25/04/2047	3,171	3,011	0.01	4.000% due 25/02/2058	1,978	1,939	0.00
6.010% due 25/11/2036	6,172	5,105	0.01	6.180% due 25/03/2036	5,989	5,096	0.01	4.000% due 26/08/2058	8,480	8,410	0.01
6.010% due 25/02/2037	4,689	4,193	0.01	6.210% due 25/12/2036	119	111	0.00	4.151% due 25/01/2058	20,837	18,882	0.03
6.170% due 25/05/2036	372	334	0.00	6.460% due 25/12/2036	830	781	0.00	4.250% due 25/02/2058	1,575	1,518	0.00
6.190% due 25/09/2037	2,157	1,829	0.00	6.550% due 25/05/2036	84	82	0.00	4.250% due 26/08/2058	35,727	34,238	0.05
IndyMac Adjustable Rate Mortgage Trust				6.620% due 25/08/2036	160	149	0.00	4.500% due 25/02/2058	1,575	1,438	0.00
5.686% due 25/01/2032	1	0	0.00	6.920% due 25/08/2036	3,784	2,939	0.01				
				JPMorgan Chase Commercial Mortgage Securities Corp.</							

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Lehman Mortgage Trust				Merrill Lynch Mortgage Investors Trust				New Century Home Equity Loan Trust			
5.750% due 25/01/2037	\$ 299	\$ 175	0.00	0.187% due 25/01/2029 (a)	\$ 461	\$ 2	0.00	3.750% due 25/08/2055	\$ 4,305	\$ 4,065	0.01
5.970% due 25/07/2037	319	262	0.00	4.347% due 25/05/2036	3	3	0.00	New Residential Mortgage Loan Trust			
6.000% due 25/01/2036	2,406	538	0.00	5.303% due 25/11/2035	80	74	0.00	4.000% due 25/04/2057	6,790	6,451	0.01
6.000% due 25/07/2036	661	340	0.00	5.630% due 25/12/2035	21	19	0.00	4.500% due 25/05/2058	15,112	14,637	0.02
6.000% due 25/12/2036	1,092	891	0.00	5.630% due 25/12/2035	1,699	1,593	0.00	Newgate Funding PLC			
6.370% due 25/12/2035	592	356	0.00	5.808% due 25/01/2037	30	29	0.00	4.138% due 01/12/2050	€ 4,323	4,612	0.01
Lehman XS Trust				5.829% due 25/12/2034	132	124	0.00	4.195% due 01/12/2050	1,245	1,233	0.00
5.710% due 25/08/2036	50	50	0.00	5.930% due 25/04/2029	384	358	0.00	4.525% due 15/12/2050	10,765	11,661	0.02
5.740% due 25/02/2036	304	269	0.00	6.130% due 25/06/2028	0	0	0.00	5.500% due 15/12/2050	£ 8,499	10,412	0.02
5.770% due 25/11/2035	3,312	3,255	0.01	6.130% due 25/09/2029	11	10	0.00	5.509% due 01/12/2050	23,861	29,324	0.04
5.850% due 25/12/2036	5,442	4,132	0.01	6.146% due 25/01/2037	0	0	0.00	5.510% due 01/12/2050	3,198	3,909	0.01
5.850% due 25/09/2046	118	99	0.00	6.190% due 25/08/2035	2,952	2,798	0.01	6.340% due 15/12/2050	2,458	3,017	0.01
5.870% due 25/08/2046	3,924	3,584	0.01	6.295% due 25/11/2029	544	471	0.00	6.590% due 15/12/2050	392	465	0.00
5.870% due 25/11/2046	725	669	0.00	6.415% due 25/08/2036	1,814	1,610	0.00	Nomura Asset Acceptance Corp. Alternative Loan Trust			
5.870% due 25/03/2047	14,220	12,141	0.02	6.485% due 25/01/2029	35	33	0.00	4.863% due 25/06/2036	\$ 262	193	0.00
5.870% due 25/06/2047	5,393	4,392	0.01	6.606% due 25/09/2029	95	88	0.00	5.034% due 25/05/2035	1,571	807	0.00
5.880% due 25/08/2046	7,888	7,111	0.01	7.299% due 25/12/2032	6	6	0.00	5.688% due 25/07/2035	389	371	0.00
5.890% due 25/11/2046	12,716	11,727	0.02	Merrill Lynch Mortgage-Backed Securities Trust				5.970% due 25/06/2037	588	470	0.00
5.910% due 25/06/2047	5,324	4,732	0.01	7.520% due 25/08/2036	1,481	1,299	0.00	5.990% due 25/12/2035	766	201	0.00
5.970% due 25/08/2037	2,679	2,471	0.00	Metlife Securitization Trust				6.169% due 25/03/2047	777	695	0.00
5.990% due 25/02/2046	8,458	7,480	0.01	3.750% due 25/03/2057	4,734	4,525	0.01	6.408% due 25/05/2036	722	141	0.00
6.012% due 25/11/2035	72	69	0.00	Miravet SARL				6.470% due 25/05/2035	1,162	910	0.00
6.370% due 25/08/2047	9,264	7,680	0.01	4.706% due 26/05/2065	€ 3,609	3,950	0.01	6.490% due 25/08/2034	290	274	0.00
6.512% due 25/03/2047	2,797	2,401	0.00	4.806% due 26/05/2065	32,260	35,346	0.05	6.495% due 25/03/2047	1,429	1,278	0.00
7.170% due 25/09/2047	1,371	1,196	0.00	Morgan Stanley Bank of America Merrill Lynch Trust				7.341% due 25/02/2036	32	26	0.00
London Wall Mortgage Capital PLC				0.812% due 15/02/2047 (a)	\$ 134	0	0.00	Nomura Resecuritization Trust			
6.020% due 15/05/2052	£ 7,342	9,317	0.01	3.046% due 15/04/2048	40,000	38,771	0.06	1.634% due 26/03/2037	2,296	1,893	0.00
Ludgate Funding PLC				Morgan Stanley Capital Trust				6.370% due 25/07/2036	19,953	19,076	0.03
4.115% due 01/01/2061	€ 2,666	2,835	0.01	6.259% due 15/08/2033	7,568	6,328	0.01	NovaStar Mortgage Funding Trust			
4.195% due 01/01/2061	730	731	0.00	7.609% due 15/07/2035	34,709	33,966	0.05	0.523% due 25/09/2046	10,181	3,572	0.01
4.265% due 01/12/2060	1,658	1,603	0.00	Morgan Stanley Mortgage Loan Trust				OBX Trust			
4.265% due 01/01/2061	2,432	2,414	0.00	2.194% due 25/06/2037	3,689	1,831	0.00	6.120% due 25/06/2057	1,670	1,596	0.00
4.655% due 01/01/2061	10,336	11,001	0.02	3.253% due 25/11/2037	91	56	0.00	6.320% due 25/04/2048	316	315	0.00
5.539% due 01/12/2060	£ 876	1,077	0.00	3.278% due 25/11/2037	6,447	4,291	0.01	Paragon Mortgages PLC			
5.649% due 01/12/2060	2,163	2,425	0.00	4.189% due 25/10/2037	652	437	0.00	6.270% due 15/05/2045	£ 3,516	4,488	0.01
5.654% due 01/01/2061	5,350	6,196	0.01	4.521% due 25/05/2036	1,657	911	0.00	Pepper Residential Securities Trust			
6.014% due 01/01/2061	3,239	3,991	0.01	4.768% due 25/03/2036	37	23	0.00	6.380% due 18/11/2060	\$ 388	388	0.00
Luminent Mortgage Trust				5.245% due 25/08/2034	24	22	0.00	PHH Alternative Mortgage Trust			
5.750% due 25/01/2037	\$ 2,221	1,823	0.00	5.500% due 25/10/2037	306	287	0.00	5.790% due 25/02/2037	4,026	2,977	0.01
5.810% due 25/12/2036	2,715	2,339	0.00	5.750% due 25/02/2036	459	405	0.00	5.950% due 25/05/2037	1,758	1,610	0.00
5.830% due 25/12/2036	92	84	0.00	5.790% due 25/06/2036	3,586	748	0.00	6.170% due 25/07/2037	823	785	0.00
5.850% due 25/05/2046	835	688	0.00	5.810% due 25/08/2036	5,772	1,464	0.00	Pierpont BTL PLC			
5.870% due 25/02/2046	1,728	1,288	0.00	5.980% due 25/02/2047	7,126	2,858	0.01	6.320% due 21/09/2054	£ 9,376	11,980	0.02
Madison Avenue Mortgage Trust				6.000% due 25/12/2035	2,597	1,045	0.00	Polaris PLC			
3.188% due 15/08/2034	8,074	7,262	0.01	6.000% due 25/08/2036	3,313	1,843	0.00	5.985% due 23/12/2058	2,540	3,231	0.01
Mansard Mortgages PLC				6.000% due 25/10/2037	10,720	5,660	0.01	7.845% due 23/05/2059	2,768	3,562	0.01
5.520% due 15/04/2047	£ 1,837	2,278	0.00	6.354% due 25/08/2036	1,264	241	0.00	Precise Mortgage Funding PLC			
6.589% due 15/12/2049	2,930	3,637	0.01	6.500% due 25/02/2036	100	45	0.00	0.000% due 12/12/2055 (f)	0	1,337	0.00
7.339% due 15/12/2049	2,604	3,209	0.01	6.595% due 25/09/2035	2,124	2,059	0.00	6.126% due 16/10/2056	7,470	9,521	0.01
MASTR Adjustable Rate Mortgages Trust				7.035% due 25/06/2036	1,028	1,014	0.00	6.646% due 16/10/2056	1,200	1,524	0.00
3.227% due 25/02/2035	\$ 156	126	0.00	7.195% due 25/11/2035	1,855	1,796	0.00	6.896% due 16/10/2056	1,000	1,270	0.00
3.597% due 25/03/2035	467	393	0.00	7.450% due 25/09/2035	1,029	1,004	0.00	7.146% due 16/10/2056	1,000	1,269	0.00
3.989% due 25/03/2035	86	75	0.00	Morgan Stanley Re-REMIC Trust				8.296% due 16/10/2056	1,000	1,261	0.00
4.612% due 25/03/2035	49	39	0.00	3.918% due 26/12/2036	2,378	2,018	0.00	Prime Mortgage Trust			
5.412% due 25/09/2034	805	715	0.00	Morgan Stanley Resecuritization Trust				6.000% due 25/06/2036	\$ 9	8	0.00
5.862% due 25/12/2046	8,987	8,153	0.01	4.080% due 26/11/2046	2,980	2,506	0.00	Primrose Residential DAC			
6.570% due 25/09/2037	7,382	3,239	0.01	4.209% due 26/06/2047	5,501	4,182	0.01	4.626% due 24/03/2061	€ 3,538	3,897	0.01
7.678% due 25/12/2035	784	770	0.00	Mortgage Equity Conversion Asset Trust				4.876% due 24/10/2061	29,843	32,781	0.05
MASTR Alternative Loan Trust				5.290% due 25/02/2042	3,611	3,531	0.01	Proteus RMBS DAC			
5.500% due 25/04/2035	2,280	2,089	0.00	Mortgage Funding PLC				0.000% due 29/10/2054 (b)(f)	13,990	11,476	0.02
5.750% due 25/08/2035	1,331	683	0.00	6.439% due 13/03/2046	£ 10,212	12,983	0.02	0.000% due 29/10/2054	200	0	0.00
6.500% due 25/05/2034	61	59	0.00	MortgageIT Securities Corp. Mortgage Loan Trust				4.852% due 29/10/2054	37,443	41,511	0.06
MASTR Asset Securitization Trust				5.930% due 25/06/2047	\$ 7,965	6,567	0.01	5.302% due 29/10/2054	8,681	9,567	0.01
5.000% due 25/07/2019	0	0	0.00	5.970% due 25/09/2037	3,285	2,449	0.00	5.602% due 29/10/2054	6,313	6,901	0.01
6.000% due 25/06/2036	1,678	979	0.00	MortgageIT Trust				6.582% due 29/10/2054	4,735	5,166	0.01
6.000% due 25/10/2036	651	532	0.00	6.030% due 25/10/2035	121	118	0.00	8.452% due 29/10/2054	3,946	4,296	0.01
MASTR Repertory Loan Trust				6.070% due 25/08/2035	1,526	1,452	0.00	RBSGC Mortgage Loan Trust			
5.830% due 25/07/2035	2,936	1,544	0.00	6.090% due 25/12/2035	1,464	1,431	0.00	5.920% due 25/01/2037	\$ 520	166	0.00
7.000% due 25/08/2034	10	7	0.00	6.355% due 25/02/2035	314	294	0.00	RBSGC Structured Trust			
MASTR Seasoned Securitization Trust				6.707% due 25/02/2035	2	2	0.00	5.500% due 25/11/2035	62	52	0.00
5.870% due 25/10/2032	126	111	0.00	Mortimer BTL PLC				RBSSP Resecuritization Trust			
Mellon Residential Funding Corp. Mortgage Pass-Through Trust				0.000% due 22/12/2056	£ 38,800	49,588	0.07	3.918% due 26/12/2036	3,036	2,817	0.01
5.916% due 15/12/2030	2	2	0.00	MSDB Trust				4.720% due 26/01/2036	4,706	4,203	0.01
5.956% due 15/06/2030	311	298	0.00	3.316% due 11/07/2039	\$ 1,600	1,410	0.00	5.697% due 27/06/2036	2,100	1,729	0.00
Merrill Lynch Alternative Note Asset Trust				MSSG Trust				6.000% due 26/05/2036	1,470	628	0.00
5.870% due 25/03/2037	625	160	0.00	3.397% due 13/09/2039	9,550	7,612	0.01	6.000% due 26/08/2037	557	468	0.00
5.890% due 25/04/2037	11,730	2,169	0.00	New Century Alternative Mortgage Loan Trust				6.000% due 26/10/2037	2,034	1,787	0.00
11.715% due 25/06/2037	2,416	1,331	0.00	4.688% due 25/10/2036	6,224	1,251	0.00				
				6.810% due 25/07/2036	3,227	693	0.00				

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Residential Accredited Loans, Inc. Trust				6.500% due 25/04/2037	\$ 9,889	\$ 2,680	0.00	6.721% due 20/07/2060	£ 9,236	\$ 11,770	0.02
1.080% due 25/12/2036 (a)	\$ 1,839	\$ 217	0.00	6.500% due 25/06/2037	6,886	1,575	0.00	7.721% due 20/07/2060	5,907	7,526	0.01
1.170% due 25/01/2037 (a)	1,819	194	0.00	6.609% due 25/02/2037	11,448	2,725	0.01	Structured Adjustable Rate Mortgage Loan Trust			
1.180% due 25/12/2036 (a)	738	69	0.00	Residential Funding Mortgage Securities, Inc. Trust				4.233% due 25/10/2036	\$ 1,983	1,773	0.00
1.730% due 25/12/2036 (a)	1,116	162	0.00	2.450% due 25/09/2036	68	25	0.00	4.562% due 25/07/2035	621	529	0.00
4.129% due 25/02/2035	440	383	0.00	3.847% due 25/06/2035	251	153	0.00	4.635% due 25/07/2035	171	90	0.00
4.556% due 25/08/2035	113	99	0.00	4.003% due 25/08/2035	37	16	0.00	4.669% due 25/02/2036	2,883	2,301	0.00
5.045% due 25/02/2035	419	209	0.00	4.500% due 25/10/2018	13	5	0.00	4.831% due 25/11/2035	46	29	0.00
5.065% due 25/07/2035	800	751	0.00	4.657% due 25/04/2037	86	72	0.00	4.856% due 25/11/2037	320	262	0.00
5.500% due 25/06/2035	852	702	0.00	4.657% due 25/04/2037	337	274	0.00	4.924% due 25/08/2036	3,044	2,019	0.00
5.500% due 25/09/2035	1,327	1,088	0.00	4.742% due 25/04/2037	118	61	0.00	4.965% due 25/05/2036	831	608	0.00
5.500% due 25/02/2036	544	440	0.00	4.878% due 27/07/2037	377	283	0.00	5.193% due 25/01/2035	491	454	0.00
5.660% due 25/07/2037	3,941	3,560	0.01	5.091% due 25/09/2035	2,326	1,552	0.00	5.193% due 25/01/2035	198	179	0.00
5.670% due 25/05/2037	96	87	0.00	5.363% due 25/08/2036	1,124	794	0.00	5.348% due 25/11/2037	179	119	0.00
5.720% due 25/03/2037	1,984	1,417	0.00	6.000% due 25/06/2036	256	213	0.00	5.770% due 25/09/2034	297	259	0.00
5.750% due 25/01/2037	1,463	1,098	0.00	6.000% due 25/07/2036	185	155	0.00	5.790% due 25/01/2037	1,802	1,594	0.00
5.770% due 25/08/2035	141	106	0.00	6.000% due 25/09/2036	701	519	0.00	5.890% due 25/10/2035	1,896	1,733	0.00
5.770% due 25/12/2036	3,427	2,275	0.00	6.250% due 25/08/2036	1,175	953	0.00	5.910% due 25/05/2037	755	656	0.00
5.770% due 25/06/2037	902	836	0.00	Residential Mortgage Securities PLC				5.926% due 25/09/2034	2	1	0.00
5.770% due 25/02/2047	1,378	1,197	0.00	6.470% due 20/06/2070	£ 9,750	12,453	0.02	5.950% due 25/05/2037	1,383	1,192	0.00
5.790% due 25/01/2037	4,576	4,012	0.01	7.120% due 20/06/2070	1,355	1,729	0.00	6.020% due 25/09/2034	3,943	3,395	0.01
5.791% due 25/10/2037	4,585	3,873	0.01	RESIMAC Bastille Trust				6.212% due 25/02/2035	2,495	2,365	0.00
5.810% due 25/12/2036	2,299	2,272	0.00	5.590% due 05/09/2057	AUD 9,566	6,529	0.01	6.227% due 25/04/2036	316	265	0.00
5.810% due 25/01/2037	1,798	1,530	0.00	RESIMAC Premier				6.383% due 25/01/2035	43	40	0.00
5.814% due 25/05/2046	69	0	0.00	5.595% due 07/02/2052	2,646	1,808	0.00	6.445% due 25/08/2035	1,620	1,417	0.00
5.820% due 25/12/2036	1,975	1,436	0.00	6.524% due 07/02/2052	\$ 897	897	0.00	6.798% due 25/10/2035	86	76	0.00
5.830% due 25/07/2036	6,678	3,178	0.01	Resloc UK PLC				7.068% due 25/12/2034	11	11	0.00
5.830% due 25/01/2037	1,823	1,215	0.00	5.559% due 15/12/2043	£ 2,235	2,648	0.00	Structured Asset Mortgage Investments Trust			
5.850% due 25/07/2036	1,187	1,109	0.00	5.578% due 15/12/2043	\$ 12,331	11,967	0.02	3.743% due 25/05/2047	2,964	2,367	0.00
5.850% due 25/09/2036	1,620	1,557	0.00	Ripon Mortgages PLC				3.887% due 19/10/2034	287	238	0.00
5.850% due 25/12/2036	1,369	1,180	0.00	5.920% due 28/08/2056	£ 417,156	530,215	0.75	4.736% due 27/12/2035	24	24	0.00
5.850% due 25/05/2047	910	797	0.00	River Green Finance DAC				5.590% due 25/08/2036	9,130	7,810	0.01
5.870% due 25/08/2036	136	101	0.00	4.702% due 22/01/2032	€ 13,186	13,860	0.02	5.590% due 25/10/2036	3,839	3,313	0.01
5.870% due 25/05/2037	2,893	2,065	0.00	RiverView HECM Trust				5.640% due 25/02/2036	1,960	1,605	0.00
5.900% due 25/05/2046	2,518	2,155	0.00	5.740% due 25/05/2047	\$ 3,122	2,897	0.01	5.650% due 25/01/2037	1,975	1,665	0.00
6.000% due 25/09/2035	1,977	1,649	0.00	RMAC PLC				5.790% due 25/01/2037	3,074	2,705	0.00
6.000% due 25/12/2035	1,653	1,437	0.00	0.000% due 15/02/2047	£ 27,973	35,784	0.05	5.830% due 25/07/2046	3,773	3,114	0.01
6.000% due 25/04/2036	971	766	0.00	RMAC Securities PLC				5.830% due 25/09/2047	185	166	0.00
6.000% due 25/05/2036	432	341	0.00	4.100% due 12/06/2044	€ 1,713	1,833	0.00	5.870% due 25/02/2036	306	243	0.00
6.000% due 25/06/2036	2,505	1,928	0.00	4.190% due 12/06/2044	5,527	5,759	0.01	5.890% due 25/05/2036	2,498	1,682	0.00
6.000% due 25/07/2036	260	202	0.00	4.220% due 12/06/2044	1,605	1,677	0.00	5.890% due 25/09/2047	12,423	10,308	0.02
6.000% due 25/08/2036	4,784	3,906	0.01	4.420% due 12/06/2044	5,411	5,572	0.01	5.910% due 25/05/2036	9,866	7,761	0.01
6.000% due 25/09/2036	855	645	0.00	5.489% due 12/06/2044	£ 2,710	3,337	0.01	5.910% due 25/09/2047	9,091	7,831	0.01
6.000% due 25/11/2036	175	130	0.00	5.509% due 12/06/2044	20,094	24,686	0.04	5.930% due 25/02/2036	1,074	911	0.00
6.000% due 25/01/2037	3,753	2,905	0.01	5.769% due 12/06/2044	693	834	0.00	5.930% due 25/05/2045	54	48	0.00
6.000% due 25/03/2037	4,794	3,625	0.01	5.827% due 12/06/2044	\$ 270	261	0.00	5.950% due 19/04/2035	2	2	0.00
6.000% due 25/04/2037	333	259	0.00	6.169% due 12/06/2044	£ 1,325	1,593	0.00	5.970% due 19/07/2035	32	29	0.00
6.000% due 25/05/2037	296	228	0.00	Rochester Financing PLC				6.020% due 25/09/2047	5,030	4,070	0.01
6.000% due 25/06/2037	425	320	0.00	5.920% due 18/12/2044	2,048	2,591	0.00	6.030% due 25/02/2036	75	62	0.00
6.010% due 25/02/2046	68	40	0.00	Roundstone Securities DAC				6.070% due 19/07/2034	409	359	0.00
6.010% due 25/05/2046	2,309	1,804	0.00	0.000% due 28/09/2055	€ 19,776	20,612	0.03	6.070% due 25/08/2036	6,369	4,491	0.01
6.012% due 25/01/2046	157	124	0.00	1.000% due 28/09/2055	3,941	4,147	0.01	6.170% due 19/12/2034	91	81	0.00
6.070% due 25/04/2036	1,929	1,661	0.00	4.516% due 28/09/2055	97,600	107,774	0.15	6.412% due 25/12/2035	1,228	982	0.00
6.250% due 25/01/2037	107	87	0.00	4.666% due 28/09/2055	15,538	17,135	0.03	6.472% due 25/03/2046	737	656	0.00
6.250% due 25/02/2037	2,634	2,040	0.00	4.916% due 28/09/2055	10,594	11,677	0.02	6.512% due 25/08/2047	9,043	7,300	0.01
6.288% due 25/11/2037	420	343	0.00	5.416% due 28/09/2055	6,356	6,985	0.01	6.595% due 19/12/2033	322	303	0.00
6.342% due 25/02/2036	1,833	1,566	0.00	6.166% due 28/09/2055	10,594	11,622	0.02	Structured Asset Securities Corp.			
6.372% due 25/09/2045	341	298	0.00	Sequoia Mortgage Trust				5.720% due 25/07/2035	1,660	1,514	0.00
6.500% due 25/09/2036	470	217	0.00	3.917% due 20/07/2037	\$ 1,425	1,050	0.00	5.750% due 25/01/2036	68	56	0.00
6.500% due 25/11/2036	226	181	0.00	4.021% due 20/06/2037	3,258	2,674	0.00	Structured Asset Securities Corp. Mortgage Loan Trust			
6.500% due 25/02/2037	4,498	3,543	0.01	6.112% due 20/11/2034	617	565	0.00	5.720% due 25/05/2036	1,900	1,541	0.00
6.512% due 25/08/2035	1,546	1,266	0.00	6.429% due 20/02/2034	195	173	0.00	SunTrust Adjustable Rate Mortgage Loan Trust			
6.750% due 25/06/2037	893	372	0.00	Sestante Finance SRL				4.169% due 25/06/2037	995	908	0.00
Residential Asset Securitization Trust				4.222% due 23/07/2046	€ 14,480	14,716	0.02	4.456% due 25/10/2037	517	445	0.00
5.500% due 25/08/2034	774	750	0.00	Shamrock Residential DAC				TBW Mortgage-Backed Trust			
5.500% due 25/09/2035	2,568	1,246	0.00	4.726% due 24/01/2061	44,094	48,543	0.07	5.500% due 25/07/2036	10	1	0.00
5.500% due 25/11/2035	107	53	0.00	4.876% due 24/06/2071	28,767	31,626	0.05	5.965% due 25/07/2037	3,607	1,110	0.00
5.750% due 25/02/2036	1,238	1,156	0.00	5.126% due 24/02/2071	40,477	44,648	0.06	6.450% due 25/03/2037	13,097	2,875	0.01
5.780% due 25/04/2037	4,141	955	0.00	Stratton BTL Mortgage Funding PLC				TDA Mixto Fondo de Titulizacion de Activos			
6.000% due 25/07/2035	1,311	865	0.00	5.951% due 20/01/2054	£ 20,580	26,158	0.04	4.096% due 22/06/2040	€ 5,534	5,657	0.01
6.000% due 25/02/2036	17,178	7,109	0.01	Stratton Hawksmoor PLC				Temple Quay PLC			
6.000% due 25/04/2036	2,892	1,345	0.00	6.720% due 25/02/2053	63,113	79,782	0.11	7.220% due 24/07/2085	£ 15,905	20,100	0.0

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.309% due 25/07/2036	\$ 1,278	\$ 1,042	0.00	4.544% due 25/08/2036	\$ 632	\$ 541	0.00	Wells Fargo Mortgage-Backed Securities Trust			
6.815% due 25/06/2037	102	88	0.00	4.544% due 25/08/2036	169	142	0.00	4.346% due 25/04/2037	\$ 459	\$ 383	0.00
Towd Point Mortgage Funding PLC				4.549% due 25/07/2037	3,642	3,042	0.01	4.604% due 25/03/2036	1,139	1,048	0.00
5.891% due 20/10/2051	£ 16,600	21,090	0.03	4.853% due 25/05/2046	42	35	0.00	4.773% due 25/04/2036	1,633	1,535	0.00
6.271% due 20/10/2051	13,000	16,419	0.02	4.923% due 25/12/2035	5,237	4,754	0.01	4.792% due 25/04/2036	1,231	1,166	0.00
6.365% due 20/10/2051	4,475	5,710	0.01	4.951% due 25/07/2034	170	105	0.00	5.742% due 25/08/2036	938	884	0.00
6.421% due 20/10/2051	6,118	7,749	0.01	5.240% due 25/01/2035	1,684	1,527	0.00	5.872% due 25/10/2036	93	80	0.00
6.570% due 20/05/2045	46,879	59,851	0.09	5.712% due 25/02/2047	2,359	1,972	0.00	5.924% due 25/11/2037	249	216	0.00
6.571% due 20/07/2045	34,703	44,361	0.06	5.712% due 25/03/2047	488	404	0.00	5.948% due 25/10/2036	1,880	1,729	0.00
6.621% due 20/10/2051	4,000	5,062	0.01	5.762% due 25/06/2047	11,284	9,081	0.01	5.951% due 25/08/2035	720	694	0.00
6.690% due 20/02/2045	12,599	16,025	0.02	5.772% due 25/04/2047	200	171	0.00	6.000% due 25/06/2037	739	670	0.00
7.271% due 20/10/2051	13,500	17,043	0.03	5.782% due 25/04/2047	1,632	1,326	0.00	6.029% due 25/10/2037	79	66	0.00
7.721% due 20/10/2051	4,500	5,670	0.01	5.782% due 25/05/2047	4,349	3,480	0.01	6.132% due 25/09/2036	1,040	977	0.00
Towd Point Mortgage Trust				5.810% due 25/07/2047	1,497	1,243	0.00	6.355% due 25/12/2036	708	686	0.00
2.750% due 25/06/2057	\$ 5,305	5,104	0.01	5.822% due 25/07/2047	11,826	9,407	0.01	Wells Fargo-RBS Commercial Mortgage Trust			
2.750% due 25/10/2057	8,909	8,561	0.01	5.892% due 25/10/2046	5,981	4,987	0.01	0.469% due 15/03/2047 (a)	83,200	66	0.00
3.000% due 25/06/2058	1,792	1,676	0.00	5.930% due 25/04/2045	7,540	7,316	0.01	0.617% due 15/03/2047 (a)	65,193	3	0.00
3.250% due 25/07/2056	5,700	5,538	0.01	5.932% due 25/09/2046	2,958	2,582	0.00	Worldwide Plaza Trust			
3.750% due 25/04/2055	6,605	6,351	0.01	6.002% due 25/06/2046	1,640	1,418	0.00	3.596% due 10/11/2036	62,600	14,049	0.02
3.750% due 25/10/2056	23,315	22,433	0.03	6.010% due 25/07/2045	508	476	0.00			7,610,866	10.79
Tower Bridge Funding PLC				6.012% due 25/02/2046	2,374	2,084	0.00				
0.000% due 20/01/2066 (c)	£ 25,550	32,627	0.05	6.060% due 25/08/2046	2,161	1,749	0.00	ASSET-BACKED SECURITIES			
5.940% due 20/12/2063	2,219	2,814	0.01	6.090% due 25/01/2045	783	758	0.00	Aames Mortgage Investment Trust			
6.000% due 20/11/2063	12,317	15,667	0.02	6.170% due 25/12/2045	1,448	1,298	0.00	6.250% due 25/10/2035	7,983	7,842	0.01
6.320% due 20/11/2063	1,500	1,900	0.00	6.190% due 25/10/2045	105	98	0.00	7.495% due 25/01/2035	1,292	1,215	0.00
Trinity Square PLC				6.210% due 25/01/2045	1,906	1,849	0.00	Accredited Mortgage Loan Trust			
6.620% due 15/07/2059	34,300	43,641	0.06	6.262% due 25/01/2047	4,826	4,271	0.01	5.690% due 25/02/2037	1,000	950	0.00
6.920% due 15/07/2059	12,400	15,758	0.02	6.270% due 25/06/2044	113	103	0.00	5.730% due 25/09/2036	4,147	4,092	0.01
7.220% due 15/07/2059	9,600	12,156	0.02	6.370% due 25/10/2045	7,227	6,033	0.01	5.740% due 25/09/2036	12,825	11,980	0.02
7.970% due 15/07/2059	5,700	7,215	0.01	6.450% due 25/10/2045	327	304	0.00	5.740% due 25/02/2037	8,675	7,366	0.01
Tudor Rose Mortgages				6.470% due 25/12/2045	5,473	5,348	0.01	5.930% due 25/12/2035	12,334	9,086	0.01
5.820% due 20/06/2048	5,310	6,734	0.01	6.490% due 25/08/2045	3,941	3,707	0.01	6.340% due 25/09/2035	5,921	5,533	0.01
Twin Bridges PLC				6.512% due 25/09/2046	2,225	2,056	0.00	6.490% due 25/07/2035	2,496	2,298	0.00
6.170% due 14/06/2055	32,721	41,666	0.06	6.512% due 25/10/2046	2,013	1,803	0.00	6.550% due 25/10/2034	1,591	1,518	0.00
6.432% due 15/05/2056	38,456	49,129	0.07	6.512% due 25/11/2046	1,765	1,557	0.00	Accunia European CLO DAC			
6.470% due 12/12/2054	22,507	28,737	0.04	Warwick Finance Residential Mortgages PLC				4.973% due 20/04/2033	€ 6,100	6,635	0.01
7.220% due 12/06/2055	5,819	7,448	0.01	0.000% due 21/12/2049 (f)	£ 2	10,270	0.02	ACE Securities Corp. Home Equity Loan Trust			
UBS Commercial Mortgage Trust				6.170% due 21/12/2049	51,222	65,467	0.09	5.590% due 25/12/2036	\$ 10,504	5,433	0.01
6.259% due 15/02/2032	\$ 1,737	1,726	0.00	6.239% due 21/03/2042	2,310	2,950	0.01	5.640% due 25/11/2036	18,399	7,595	0.01
Uropa Securities PLC				6.870% due 21/12/2049	12,810	16,195	0.02	5.650% due 25/01/2037	1,839	1,101	0.00
4.183% due 10/10/2040	€ 5,295	5,641	0.01	7.370% due 21/12/2049	6,405	8,051	0.01	5.650% due 25/02/2037	5,925	2,506	0.00
5.690% due 10/10/2040	£ 6,899	8,004	0.01	7.870% due 21/12/2049	3,660	4,585	0.01	5.710% due 25/08/2036	8,519	2,076	0.00
Verus Securitization Trust				8.370% due 21/12/2049	3,660	4,507	0.01	5.710% due 25/01/2037	1,134	679	0.00
1.977% due 25/03/2060	\$ 184	182	0.00	Washington Mutual Mortgage Pass-Through				5.730% due 25/12/2036	24,901	13,580	0.02
3.035% due 25/03/2060	700	682	0.00	Certificates Trust				5.750% due 25/07/2036	4,913	4,465	0.01
3.889% due 25/03/2060	1,000	970	0.00	4.052% due 25/09/2036	\$ 598	191	0.00	5.770% due 25/07/2036	32,514	10,736	0.02
Wachovia Mortgage Loan Trust				4.157% due 25/10/2036	9,500	3,390	0.01	5.780% due 25/08/2036	4,734	4,504	0.01
1.823% due 25/08/2036	1,289	452	0.00	4.282% due 25/10/2036	3,920	1,124	0.00	5.790% due 25/12/2036	1,641	568	0.00
1.850% due 25/01/2037	2,054	754	0.00	5.500% due 25/05/2035	2,960	2,385	0.00	5.810% due 25/01/2037	3,715	2,224	0.00
Wachovia Mortgage Loan Trust LLC				5.500% due 25/06/2035	307	237	0.00	5.840% due 25/02/2037	5,810	2,457	0.00
5.373% due 20/08/2035	131	125	0.00	5.500% due 25/07/2035	954	860	0.00	5.910% due 25/12/2036	193	67	0.00
6.161% due 20/10/2035	200	189	0.00	5.500% due 25/11/2035	82	71	0.00	5.910% due 25/01/2037	10,498	2,510	0.00
WaMu Mortgage Pass-Through Certificates Trust				5.750% due 25/01/2036	2,017	1,710	0.00	5.950% due 25/04/2036	6,034	5,444	0.01
3.224% due 25/01/2037	756	621	0.00	5.750% due 25/02/2036	125	111	0.00	5.950% due 25/07/2036	7,133	2,167	0.00
3.374% due 25/01/2037	2,656	2,326	0.00	5.772% due 25/04/2047	4,121	3,381	0.01	5.970% due 25/01/2037	1,134	679	0.00
3.461% due 25/03/2037	956	763	0.00	5.790% due 25/02/2037	684	521	0.00	6.030% due 25/06/2037	1,488	1,352	0.00
3.657% due 25/02/2037	1,420	1,225	0.00	5.820% due 25/02/2036	1,268	1,095	0.00	6.070% due 25/02/2036	546	537	0.00
3.698% due 25/02/2037	3,675	3,294	0.01	5.842% due 25/11/2046	98	80	0.00	6.085% due 25/12/2035	3,889	3,590	0.01
3.787% due 25/02/2037	7,976	7,252	0.01	5.850% due 25/06/2037	391	362	0.00	6.130% due 25/11/2035	1,506	1,530	0.00
3.814% due 25/06/2037	1,436	1,230	0.00	5.932% due 25/09/2046	3,657	2,638	0.00	6.250% due 25/04/2034	869	802	0.00
3.834% due 25/06/2037	1,265	1,079	0.00	5.952% due 25/04/2046	3,875	3,016	0.01	6.370% due 25/12/2034	3,235	2,930	0.01
3.858% due 25/02/2037	1,658	1,447	0.00	5.952% due 25/07/2046	5,984	3,652	0.01	6.370% due 25/08/2035	3,118	3,023	0.01
3.880% due 25/05/2037	1,060	879	0.00	5.972% due 25/08/2046	3,626	1,997	0.00	6.415% due 25/05/2035	3,000	2,701	0.00
3.901% due 25/05/2037	1,356	1,141	0.00	5.990% due 25/12/2035	2,570	2,139	0.00	6.445% due 25/11/2033	661	644	0.00
3.910% due 25/09/2036	109	91	0.00	6.000% due 25/11/2035	2,141	2,049	0.00	6.490% due 25/04/2035	1,447	1,408	0.00
3.927% due 25/04/2035	1,318	1,264	0.00	6.000% due 25/07/2036	4,200	3,239	0.01	Adagio CLO DAC			
4.007% due 25/06/2037	917	797	0.00	6.000% due 25/04/2037	2,095	1,776	0.00	4.895% due 15/04/2032	€ 14,700	16,089	0.02
4.020% due 25/11/2036	4,305	3,689	0.01	6.262% due 25/04/2047	16,942	14,105	0.02	Aegis Asset-Backed Securities Trust			
4.063% due 25/12/2036	673	574	0.00	6.500% due 25/11/2035	3,293	2,191	0.00	5.640% due 25/01/2037	\$ 1,170	856	0.00
4.077% due 25/03/2035	1,848	1,772	0.00	6.500% due 25/03/2036	3,148	2,241	0.00	6.115% due 25/12/2035	3,535	3,217	0.01
4.106% due 25/07/2037	4,446	3,849	0.01	6.812% due 25/07/2036	10,686	2,663	0.00	6.190% due 25/06/2035	5,675	5,299	0.01
4.172% due 25/09/2036	3,871	3,313	0.01	6.949% due 25/07/2036	1,943	484	0.00	6.190% due 25/08/2035	676	655	0.00
4.272% due 25/12/2036	6,084	5,306	0.01	7.000% due 25/02/2036	2,578	1,824	0.00	6.220% due 25/03/2035	6,447	5,111	0.01
4.311% due 25/03/2037	111	101	0.00	7.000% due 25/05/2036	2,894	2,440	0.00	Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
4.335% due 27/02/2034	7	7	0.00	Washington Mutual MSC Mortgage Pass-Through				6.175% due 25/10/2035	2,282	2,132	0.00
4.339% due 25/12/2036	629	546	0.00	Certificates Trust				7.195% due 25/10/2034	1,376	1,395	0.00
4.397% due 25/12/2046	6,671	5,470	0.01	4.386% due 25/01/2035	166	150	0.00	ALESCO Preferred Funding Ltd.			
4.407% due 25/08/2046	871	772	0.00	Wells Fargo Alternative Loan Trust				5.902% due 23/12/2037	25,423	23,643	0.03
4.490% due 25/10/2036	3,998	3,601	0.01	0.600% due 25/06/2037 (a)	757	62	0.00	5.933% due 23/09/2037	6,748	6,005	0.01
4.496% due 25/08/2046	258	229	0.00	5.820% due 25/06/2037	1,078	772	0.00	5.982% due 23/06/2036	17,016	15,995	0.02
4.496% due 25/08/2046	169	146	0.00	5.900% due 25/06/2037	757	616	0.00				
				6.250% due 25/07/2037	2,694						

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.993% due 23/12/2035	\$ 7,979	\$ 7,660	0.01	6.170% due 25/06/2034	\$ 2,840	\$ 2,782	0.00	Blackrock European CLO DAC			
6.013% due 23/09/2037	2,000	1,540	0.00	6.250% due 25/11/2033	892	850	0.00	4.815% due 15/07/2030	€ 8,373	\$ 9,193	0.01
6.063% due 23/12/2036	5,000	3,950	0.01	6.370% due 25/02/2034	176	174	0.00	BNC Mortgage Loan Trust			
6.363% due 23/09/2038	6,698	6,095	0.01					4.291% due 25/10/2036	\$ 5,508	3,892	0.01
Allegro CLO Ltd.				Asset-Backed Securities Corp. Home Equity Loan Trust				5.630% due 25/03/2037	9,646	9,090	0.01
6.755% due 13/06/2031	30,395	30,390	0.04	3.008% due 25/07/2036	480	378	0.00	5.720% due 25/07/2037	9,737	8,394	0.01
Amerquest Mortgage Securities Trust				3.367% due 25/03/2036	13	13	0.00	5.780% due 25/05/2037	5,647	5,128	0.01
5.570% due 25/10/2036	21,274	6,267	0.01	3.367% due 25/03/2036	2,345	1,937	0.00	5.790% due 25/11/2036	972	933	0.00
5.645% due 25/10/2036	11,832	6,602	0.01	3.646% due 25/03/2036	1,062	911	0.00	BNPP AM Euro CLO DAC			
5.980% due 25/04/2036	212	211	0.00	3.920% due 25/12/2036	2,017	1,903	0.00	4.615% due 15/10/2031	€ 11,671	12,729	0.02
6.025% due 25/04/2036	6,319	6,062	0.01	4.120% due 25/12/2036	3,665	3,297	0.01	Bombardier Capital Mortgage Securitization Corp. Trust			
Amerquest Mortgage Securities, Inc. Asset-Backed				5.815% due 25/11/2036	5,552	5,163	0.01	7.180% due 15/12/2029	\$ 980	110	0.00
Pass-Through Certificates				6.280% due 25/06/2034	776	760	0.00	7.440% due 15/12/2029	10,140	1,181	0.00
3.110% due 25/06/2033	1,225	1,105	0.00	6.370% due 25/11/2035	3,597	3,381	0.01	7.575% due 15/06/2030	936	109	0.00
4.532% due 25/11/2034	3,695	3,577	0.01	6.445% due 25/11/2033	903	918	0.00	Bosporus CLO DAC			
4.635% due 25/06/2034	1,648	1,538	0.00	6.445% due 25/10/2034	1,108	1,068	0.00	4.745% due 15/12/2030	€ 9,321	10,207	0.02
4.742% due 25/07/2034	178	173	0.00	6.445% due 25/06/2035	2,111	1,818	0.00	Cairn CLO DAC			
5.184% due 25/12/2033	277	264	0.00	6.490% due 25/07/2035	3,159	3,011	0.01	4.618% due 31/01/2030	25,338	27,746	0.04
6.050% due 25/11/2035	5,438	4,953	0.01	7.315% due 25/05/2035	2,887	2,635	0.00	Camber PLC			
6.145% due 25/01/2036	7,973	7,797	0.01	Atlas Senior Loan Fund Ltd.				5.832% due 09/11/2053	\$ 30,714	3	0.00
6.175% due 25/01/2036	164	164	0.00	6.805% due 16/01/2030	14,073	14,054	0.02	Carbone CLO Ltd.			
6.220% due 25/01/2036	5,050	4,886	0.01	6.840% due 24/10/2031	7,456	7,451	0.01	6.817% due 20/01/2031	3,833	3,836	0.01
6.400% due 25/05/2035	1,410	1,390	0.00	Atrium CDO Corp.				Carlyle Global Market Strategies CLO Ltd.			
6.430% due 25/10/2035	5,095	4,667	0.01	6.854% due 21/11/2030	16,570	16,561	0.02	6.634% due 17/04/2031	13,234	13,226	0.02
6.445% due 25/05/2035	2,000	1,888	0.00	Aurium CLO DAC				6.691% due 15/05/2031	49,906	49,857	0.07
6.445% due 25/07/2035	10,140	9,443	0.01	4.635% due 16/04/2030	€ 29,716	32,466	0.05	6.699% due 27/07/2031	17,416	17,404	0.03
6.445% due 25/09/2035	5,750	4,594	0.01	4.846% due 22/06/2034	5,000	5,413	0.01	6.795% due 15/07/2031	22,399	22,373	0.03
6.490% due 25/09/2034	221	217	0.00	4.966% due 23/03/2032	15,500	16,990	0.02	Carlyle Global Market Strategies Euro CLO DAC			
6.490% due 25/01/2035	1,663	1,481	0.00	Auto ABS Spanish Loans				4.925% due 16/01/2033	€ 24,500	26,649	0.04
6.520% due 25/05/2035	1,961	1,707	0.00	5.665% due 28/02/2032	4,881	5,349	0.01	Carlyle U.S. CLO Ltd.			
6.565% due 25/09/2034	3,520	3,243	0.01	6.365% due 28/02/2032	7,875	8,582	0.01	6.835% due 15/01/2030	\$ 8,254	8,254	0.01
7.030% due 25/01/2035	1,315	1,088	0.00	Avoca Static CLO DAC				Carrington Mortgage Loan Trust			
7.120% due 25/11/2034	2,642	2,294	0.00	5.690% due 15/10/2030	26,900	29,702	0.04	5.620% due 25/04/2036	1,871	1,809	0.00
7.195% due 25/08/2035	2,000	1,753	0.00	Bain Capital Euro CLO DAC				5.620% due 25/08/2036	8,159	7,777	0.01
7.345% due 25/07/2034	1,221	1,184	0.00	4.733% due 20/01/2032	4,427	4,830	0.01	5.630% due 25/10/2036	10,036	9,741	0.01
8.230% due 25/05/2034	1,323	1,164	0.00	4.773% due 20/04/2032	58,473	64,132	0.09	5.730% due 25/02/2037	14,078	12,976	0.02
Anchorage Capital CLO Ltd.				4.865% due 15/04/2032	10,000	10,906	0.02	6.070% due 25/01/2036	965	927	0.00
6.855% due 15/10/2031	22,500	22,532	0.03	Bastille Euro CLO DAC				6.220% due 25/10/2035	6,824	6,577	0.01
Apidos CLO				5.115% due 15/01/2034	20,000	21,817	0.03	6.235% due 25/12/2035	2,922	2,177	0.00
6.735% due 15/04/2031	7,014	7,012	0.01	Bayview Financial Mortgage Pass-Through Trust				6.265% due 25/09/2035	2,325	2,260	0.00
6.755% due 16/07/2031	5,025	5,028	0.01	6.341% due 28/04/2036	\$ 1,229	1,213	0.00	6.460% due 25/06/2035	5,260	5,159	0.01
6.847% due 20/10/2031	4,750	4,755	0.01	Bear Stearns Asset-Backed Securities Trust				6.520% due 25/05/2035	3,904	3,759	0.01
Arbour CLO DAC				4.724% due 25/07/2036	24	23	0.00	CarVal CLO Ltd.			
4.905% due 15/03/2033	€ 43,600	47,520	0.07	5.031% due 25/11/2035	1,772	1,723	0.00	6.815% due 16/07/2031	33,800	33,841	0.05
Ares CLO Ltd.				5.401% due 25/06/2035	3,349	3,275	0.01	CBAM Ltd.			
6.825% due 15/10/2030	\$ 23,890	23,913	0.03	5.543% due 25/12/2035	2,334	2,082	0.00	6.684% due 17/04/2031	17,569	17,542	0.03
Ares European CLO DAC				5.602% due 25/10/2036	45	45	0.00	Cedar Funding CLO Ltd.			
4.575% due 15/04/2030	€ 1,917	2,101	0.00	5.602% due 25/10/2036	43	40	0.00	6.657% due 20/04/2031	13,053	13,057	0.02
4.915% due 15/01/2036	4,200	4,538	0.01	5.610% due 25/03/2037	1,976	1,810	0.00	6.677% due 20/01/2031	26,394	26,369	0.04
5.122% due 21/10/2033	28,450	31,108	0.04	5.612% due 25/09/2034	1,336	1,313	0.00	Centex Home Equity Loan Trust			
Argent Securities Trust				5.612% due 25/09/2034	91	83	0.00	5.950% due 25/06/2036	1,200	1,166	0.00
5.580% due 25/09/2036	\$ 13,614	4,376	0.01	5.630% due 25/01/2037	6,036	5,987	0.01	6.060% due 25/09/2034	666	657	0.00
5.690% due 25/05/2036	3,957	966	0.00	5.639% due 25/08/2034	415	383	0.00	6.190% due 25/01/2035	1,003	997	0.00
5.710% due 25/09/2036	10,669	3,429	0.01	5.653% due 25/04/2036	1,678	1,668	0.00	6.220% due 25/01/2035	1,492	1,453	0.00
5.770% due 25/06/2036	15,055	9,770	0.01	5.700% due 25/02/2037	1,500	1,402	0.00	6.385% due 25/10/2035	2	2	0.00
5.770% due 25/07/2036	32,417	28,252	0.04	5.720% due 25/04/2037	1,414	2,116	0.00	6.400% due 25/09/2034	194	188	0.00
5.790% due 25/05/2036	11,345	2,771	0.00	5.750% due 25/11/2036	457	435	0.00	6.430% due 25/03/2035	2,466	2,370	0.00
5.820% due 25/04/2036	1,542	859	0.00	5.770% due 25/06/2047	161	156	0.00	Chase Funding Trust			
5.850% due 25/03/2036	14,388	10,707	0.02	5.780% due 25/11/2034	345	343	0.00	6.220% due 25/09/2033	0	0	0.00
6.010% due 25/05/2036	671	164	0.00	5.788% due 25/11/2035	2,044	2,058	0.00	CIFC Funding Ltd.			
Argent Securities, Inc. Asset-Backed Pass-				5.810% due 25/05/2035	10	9	0.00	6.640% due 24/04/2031	7,708	7,710	0.01
Through Certificates				5.810% due 25/12/2036	8,263	7,963	0.01	6.710% due 24/04/2030	9,965	9,944	0.01
5.940% due 25/01/2036	6,264	6,099	0.01	5.820% due 25/06/2047	7,641	6,603	0.01	6.784% due 22/01/2031	13,032	13,033	0.02
5.950% due 25/05/2035	7,908	6,668	0.01	5.830% due 25/10/2036	212	206	0.00	6.814% due 17/10/2031	7,300	7,306	0.01
6.130% due 25/11/2035	8,104	7,821	0.01	5.920% due 25/01/2047	2,031	1,960	0.00	6.844% due 16/11/2030	3,201	3,203	0.01
6.230% due 25/02/2036	12,434	9,643	0.01	5.970% due 25/08/2036	4,592	4,154	0.01	6.897% due 20/07/2030	1,641	1,643	0.00
6.235% due 25/10/2035	5,750	5,114	0.01	5.970% due 25/05/2037	2,137	2,048	0.00	CIT Mortgage Loan Trust			
6.370% due 25/05/2034	1,674	1,448	0.00	5.990% due 25/09/2036	1,845	1,688	0.00	6.786% due 25/10/2037	0	0	0.00
6.595% due 25/11/2034	2,287	2,250	0.00	6.168% due 25/02/2034	249	250	0.00	6.970% due 25/10/2037	71,370	70,632	0.10
Armada Euro CLO DAC				6.205% due 25/09/2035	144	143	0.00	Citigroup Mortgage Loan Trust			
4.762% due 15/11/2031	€ 12,518	13,723	0.02	6.310% due 25/08/2036	1,300	1,259	0.00	4.254% due 25/10/2037	1,872	1,801	0.00
Asset-Backed Funding Certificates Trust				6.490% due 25/10/2035	1,618	1,588	0.00	5.540% due 25/05/2037	1,898	1,239	0.00
5.600% due 25/01/2037	\$ 480	337	0.00	6.500% due 25/10/2036	2,298	980	0.00	5.610% due 25/01/2037	9,406	8,601	0.01
5.610% due 25/10/2036	694	642	0.00	6.520% due 25/08/2037	10,162	8,844	0.01	5.645% due 25/05/2037	314	299	0.00
5.630% due 25/01/2037	10,816	6,217	0.01	6.595% due 25/02/2035	698	695	0.00	5.650% due 25/01/2037	13,581	9,427	0.01
5.690% due 25/10/2036	8,670	7,351	0.01	6.670% due 25/06/2036	616	606	0.00	5.670% due 25/05/2037	4,129	2,707	0.00
5.690% due 25/01/2037	3,565	2,054	0.00	7.420% due 25/11/2039	769	788	0.00	5.730% due 25/07/2045	4,088	2,824	0.00
5.750% due 25/11/2036	9,524	5,683	0.01	8.620% due 25/12/2042	1,522	1,650	0.00	5.740% due 25/05/2037	24,517	22,552	0.03
5.770% due 25/05/2037	2,579	2,404	0.00	Bear Stearns Structured Products, Inc. Trust				5.750% due 25/12/2036	3,345	3,180	0.01
5.890% due 25/09/2036	5,787	5,280	0.01	7.470% due 25/03/2037	2,151	2,020	0.00				
6.130% due 25/03/2035	3,335	3,215	0.01	Betony CLO Ltd.							
				6.732% due 30/04/2031	15,950	15,959	0.02				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.760% due 25/09/2036	\$ 5,677	\$ 5,430	0.01	5.640% due 25/06/2047	\$ 14,497	\$ 13,705	0.02	Credit-Based Asset Servicing & Securitization LLC			
5.770% due 25/12/2036	924	369	0.00	5.650% due 25/06/2047	442	417	0.00	3.072% due 25/12/2036	\$ 4,086	\$ 3,363	0.01
5.790% due 25/09/2036	1,386	1,006	0.00	5.650% due 25/11/2047	1,295	1,440	0.00	3.114% due 25/05/2036	3,509	2,244	0.00
5.790% due 25/12/2036	17,399	9,719	0.01	5.660% due 25/11/2037	7,983	7,399	0.01	3.224% due 25/12/2035	190	183	0.00
5.870% due 25/11/2046	4,278	4,141	0.01	5.670% due 25/06/2047	9,565	8,557	0.01	3.267% due 25/04/2037	3,211	2,001	0.00
5.890% due 25/12/2036	3,539	3,453	0.01	5.680% due 25/05/2047	6,324	5,591	0.01	3.454% due 25/04/2037	5,575	3,353	0.01
5.890% due 25/01/2037	2,154	2,106	0.00	5.690% due 25/06/2037	421	406	0.00	3.580% due 25/03/2034	312	319	0.00
5.920% due 25/01/2037	434	405	0.00	5.690% due 25/08/2037	15,337	13,780	0.02	4.715% due 25/12/2037	584	648	0.00
5.950% due 25/08/2036	3,018	2,707	0.00	5.690% due 25/09/2037	8,563	8,729	0.01	5.770% due 25/10/2036	2,875	2,374	0.00
5.970% due 25/08/2036	473	461	0.00	5.690% due 25/06/2047	21,119	19,744	0.03	8.845% due 25/01/2033	267	243	0.00
5.990% due 25/03/2036	3,699	3,328	0.01	5.700% due 25/07/2037	15,720	13,343	0.02	Credit-Based Asset Servicing & Securitization Mortgage			
6.070% due 25/12/2035	1,646	1,566	0.00	5.700% due 25/10/2047	4,059	3,984	0.01	Loan Trust			
6.145% due 25/03/2037	6,005	5,908	0.01	5.720% due 25/06/2047	11,232	10,748	0.02	3.319% due 25/03/2037	107	40	0.00
6.352% due 25/05/2036	1,000	383	0.00	5.730% due 25/12/2036	6,643	6,038	0.01	3.541% due 25/02/2037	674	417	0.00
6.851% due 25/05/2036	504	193	0.00	5.730% due 25/04/2046	807	747	0.00	Credit-Based Asset Servicing & Securitization Trust			
7.250% due 25/05/2036	11,454	5,955	0.01	5.730% due 25/06/2047	12,311	9,763	0.01	3.201% due 25/01/2037	10,164	3,164	0.01
7.275% due 25/10/2036	973	564	0.00	5.750% due 25/02/2037	499	469	0.00	3.400% due 25/07/2036	2,009	1,849	0.00
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates				5.750% due 25/05/2037	5,562	5,133	0.01	5.690% due 25/11/2036	9,593	4,257	0.01
6.475% due 25/10/2034	3,643	3,254	0.01	5.750% due 25/04/2047	1,921	1,843	0.00	5.770% due 25/11/2036	1,704	756	0.00
Citigroup Mortgage Loan Trust, Inc.				5.805% due 25/04/2036	421	372	0.00	5.930% due 25/11/2036	5,407	2,399	0.00
5.730% due 25/03/2037	5,392	4,658	0.01	5.905% due 25/01/2045	2,395	2,173	0.00	5.950% due 25/10/2036	9,650	6,118	0.01
5.820% due 25/03/2037	1,931	1,589	0.00	5.910% due 25/05/2037	5,772	5,410	0.01	CSAB Mortgage-Backed Trust			
5.830% due 25/11/2034	227	225	0.00	5.930% due 25/05/2037	11,900	11,020	0.02	5.858% due 25/05/2037	5,319	1,288	0.00
5.905% due 25/11/2036	3,919	3,848	0.01	5.950% due 25/02/2037	8,520	8,172	0.01	5.898% due 25/05/2037	799	194	0.00
5.920% due 25/10/2036	2,646	2,629	0.00	5.950% due 25/03/2047	6,950	5,775	0.01	5.930% due 25/11/2036	7,833	1,099	0.00
5.935% due 25/08/2036	2,105	1,946	0.00	5.970% due 25/04/2046	4,839	4,649	0.01	6.580% due 25/09/2036	2,103	658	0.00
5.950% due 25/11/2036	400	372	0.00	5.971% due 25/09/2046	389	391	0.00	Cumulus Static CLO DAC			
5.965% due 25/10/2036	400	386	0.00	5.989% due 25/10/2046	43	42	0.00	5.499% due 25/04/2033	€ 23,200	25,613	0.04
6.100% due 25/02/2035	1,872	1,712	0.00	5.990% due 25/09/2046	18,772	17,706	0.03	CVC Cordatus Loan Fund DAC			
6.145% due 25/10/2035	1,869	1,814	0.00	5.995% due 25/08/2036	3,796	3,669	0.01	4.652% due 21/07/2030	35,517	38,791	0.06
6.205% due 25/09/2035	2,052	2,026	0.00	6.025% due 25/07/2036	2,908	2,682	0.00	5.042% due 20/08/2034	5,000	5,448	0.01
6.250% due 25/01/2036	584	581	0.00	6.055% due 25/04/2036	1,000	912	0.00	5.169% due 23/10/2034	10,598	11,599	0.02
7.150% due 25/07/2035	3,840	3,144	0.01	6.055% due 25/06/2036	4,060	3,905	0.01	Dryden CLO Ltd.			
Clarinda Park CLO DAC				6.070% due 25/06/2036	736	730	0.00	6.627% due 18/04/2031	\$ 19,014	18,981	0.03
4.902% due 15/02/2034	€ 1,750	1,899	0.00	6.160% due 25/04/2036	14,848	14,242	0.02	6.675% due 15/04/2031	3,581	3,581	0.01
Commonbond Student Loan Trust				6.170% due 25/03/2036	5,446	4,751	0.01	6.705% due 15/07/2031	2,268	2,268	0.00
2.550% due 25/05/2041	\$ 1,782	1,672	0.00	6.175% due 25/09/2035	1,393	1,326	0.00	6.775% due 15/01/2031	30,800	30,839	0.04
6.320% due 25/05/2041	107	105	0.00	6.190% due 25/08/2035	1,794	1,551	0.00	Dryden Euro CLO BV			
Conseco Finance Corp.				6.310% due 25/10/2047	1,040	995	0.00	4.715% due 15/07/2032	€ 929	1,016	0.00
6.560% due 01/11/2028	552	550	0.00	6.370% due 25/02/2036	3,422	3,178	0.01	Dryden Euro CLO DAC			
6.920% due 01/12/2030	1,984	1,986	0.00	6.370% due 25/05/2036	193	187	0.00	4.625% due 15/04/2033	4,079	4,440	0.01
7.060% due 01/02/2031	1,285	1,144	0.00	6.445% due 25/12/2035	464	459	0.00	4.715% due 15/07/2032	16,718	18,294	0.03
7.500% due 01/03/2030	12,653	4,476	0.01	6.445% due 25/01/2036	5,761	5,595	0.01	4.752% due 15/05/2032	9,275	10,102	0.02
7.860% due 01/03/2030	4,673	1,722	0.00	6.460% due 25/02/2036	4,000	3,490	0.01	4.775% due 15/01/2032	3,242	3,554	0.01
Conseco Finance Securitizations Corp.				6.475% due 25/10/2035	2,895	2,850	0.00	4.845% due 15/04/2034	7,100	7,695	0.01
7.100% due 01/02/2033	58	58	0.00	6.535% due 25/07/2035	1,973	1,957	0.00	4.905% due 15/01/2034	50,000	54,444	0.08
7.217% due 01/09/2033	1,493	1,475	0.00	6.535% due 25/08/2035	1,196	1,194	0.00	Dryden Senior Loan Fund			
7.770% due 01/09/2031	734	734	0.00	6.535% due 25/10/2035	7,500	7,093	0.01	6.625% due 15/04/2031	\$ 20,998	20,975	0.03
7.970% due 01/05/2032	1,887	344	0.00	6.550% due 25/05/2036	13,726	9,983	0.02	ECMC Group Student Loan Trust			
8.060% due 01/09/2029	14,402	2,754	0.00	6.565% due 25/07/2035	137	136	0.00	6.502% due 25/05/2067	14,646	14,518	0.02
8.260% due 01/12/2030	13,372	3,222	0.01	6.565% due 25/04/2036	4,800	4,538	0.01	Edsouth Indenture LLC			
8.310% due 01/05/2032	20,172	3,832	0.01	6.595% due 25/11/2035	270	264	0.00	6.182% due 25/04/2039	2,452	2,443	0.00
Countrywide Asset-Backed Certificates				6.610% due 25/01/2036	3,000	2,895	0.00	EFS Volunteer LLC			
5.750% due 25/03/2037	2,054	1,947	0.00	6.670% due 25/11/2035	6,987	6,355	0.01	6.446% due 25/10/2035	318	318	0.00
5.950% due 25/04/2037	719	611	0.00	6.770% due 25/10/2046	6,897	4,817	0.01	Elevation CLO Ltd.			
5.965% due 25/03/2037	6,442	5,754	0.01	6.970% due 25/10/2034	390	385	0.00	6.775% due 15/07/2031	14,628	14,629	0.02
5.970% due 25/01/2046	11,308	10,578	0.02	6.970% due 25/10/2047	5,000	3,498	0.01	7.505% due 15/07/2029	18,300	18,336	0.03
6.220% due 25/05/2034	147	143	0.00	7.120% due 25/06/2035	1,694	1,664	0.00	Ellington Loan Acquisition Trust			
6.370% due 25/03/2047	1,474	1,127	0.00	7.420% due 25/08/2035	4,950	4,542	0.01	6.520% due 25/05/2037	9,477	9,211	0.01
Countrywide Asset-Backed Certificates Trust				7.570% due 25/08/2035	605	473	0.00	6.570% due 25/05/2037	12,053	11,694	0.02
3.508% due 25/04/2036	2,653	2,398	0.00	7.870% due 25/10/2034	534	518	0.00	6.970% due 25/05/2037	1,474	1,438	0.00
3.934% due 25/03/2035	7,700	6,513	0.01	Countrywide Asset-Backed Certificates Trust, Inc.				Encore Credit Receivables Trust			
3.934% due 25/04/2035	1,043	1,018	0.00	5.970% due 25/10/2034	3,306	3,207	0.01	6.205% due 25/07/2035	1,393	1,263	0.00
4.306% due 25/01/2037	6,397	6,192	0.01	6.010% due 25/12/2034	4,836	4,697	0.01	6.370% due 25/01/2036	828	787	0.00
4.330% due 25/11/2034	7,589	7,351	0.01	6.190% due 25/07/2034	444	442	0.00	6.400% due 25/11/2035	4,103	3,790	0.01
4.347% due 25/10/2046	10,102	9,818	0.01	6.325% due 25/08/2034	474	476	0.00	6.445% due 25/01/2036	4,142	3,683	0.01
4.348% due 25/12/2034	1,811	1,779	0.00	Countrywide Asset-Backed Certificates, Inc.				6.490% due 25/07/2035	2,138	1,881	0.00
4.357% due 25/01/2035	2,085	1,654	0.00	5.171% due 25/03/2035	4,704	4,606	0.01	EquiFirst Loan Securitization Trust			
4.486% due 25/01/2037	13,000	11,491	0.02	6.210% due 25/08/2047	12,056	11,513	0.02	5.640% due 25/04/2037	1,536	1,401	0.00
4.512% due 25/07/2036	4,485	4,041	0.01	6.220% due 25/03/2034	2,636	2,618	0.00	EquiFirst Mortgage Loan Trust			
4.877% due 25/05/2036	23,145	22,451	0.03	6.970% due 25/02/2035	5,197	5,108	0.01	7.270% due 25/04/2035	1,091	935	0.00
5.115% due 25/10/2035	1,250	1,102	0.00	7.270% due 25/02/2035	5,032	4,292	0.01	8.095% due 25/12/2034	657	563	0.00
5.348% due 25/02/2036	6,262	5,260	0.01	Countrywide Asset-Backed Securities Notes Trust				8.845% due 25/10/2034	1,104	1,052	0.00
5.505% due 25/07/2035	2,050	1,966	0.00	7.470% due 25/08/2047	52	50	0.00	Equity One Mortgage Pass-Through Trust			
5.555% due 25/07/2035	3,535	3,179	0.01	Countrywide Revolving Home Equity Loan Trust				3.882% due 25/07/2034	114	97	0.00
5.610% due 25/06/2035	12,799	11,203	0.02	5.656% due 15/05/2036	442	437	0.00	FAB CBO BV			
5.610% due 25/06/2037	11,967	11,044	0.02	5.676% due 15/05/2036	647	613	0.00	4.941% due 20/08/2080	€ 259	282	0.00
5.610% due 25/07/2037	2,959	2,724	0.00	Credit Suisse First Boston Mortgage Securities Corp.				FBR Securitization Trust			
5.610% due 25/08/2037	2,229	2,009	0.00	6.820% due 25/05/2044	22	22	0.00	6.205% due 25/11/2035	\$ 11,731	10,538	0.02
5.610% due 25/06/2047	2,429	2,204	0.00	Credit-Based Asset Servicing & Securitization CBO Ltd.							
5.633% due 25/06/2035	5,026	4,278	0.01	8.770% due 16/02/2041	54,641	769	0.00				

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Fidelity Grand Harbour CLO DAC				6.130% due 25/12/2035	\$ 1,707	\$ 1,371	0.00	5.845% due 25/10/2046	\$ 6,000	\$ 4,908	0.01
5.125% due 15/03/2032	€ 5,196	\$ 5,719	0.01	GE-WMC Mortgage Securities Trust				5.950% due 25/06/2036	1,998	1,054	0.00
Fieldstone Mortgage Investment Trust				5.730% due 25/08/2036	6,293	5,726	0.01	5.950% due 25/03/2046	201	195	0.00
5.697% due 25/11/2036	\$ 3,232	1,872	0.00	Gilbert Park CLO Ltd.				5.990% due 25/02/2046	736	684	0.00
5.737% due 25/11/2036	6,968	6,236	0.01	6.845% due 15/10/2030	12,744	12,731	0.02	6.010% due 25/02/2036	552	525	0.00
5.850% due 25/05/2036	6,655	4,636	0.01	Golden Bar Securitisation SRL				6.055% due 25/01/2036	120	123	0.00
5.937% due 25/11/2036	2,584	1,496	0.00	6.816% due 22/09/2043	€ 14,590	16,333	0.02	6.070% due 25/01/2047	2,983	1,570	0.00
6.115% due 25/02/2036	9,528	8,419	0.01	7.516% due 22/09/2043	3,090	3,448	0.01	6.085% due 25/01/2036	2,504	2,275	0.00
7.495% due 25/02/2035	816	785	0.00	GoldenTree Loan Management EUR CLO DAC				6.115% due 25/11/2035	4,170	3,735	0.01
Finance America Mortgage Loan Trust				4.723% due 20/10/2030	869	953	0.00	6.355% due 25/07/2045	5,659	5,023	0.01
6.415% due 25/11/2034	629	541	0.00	GoldenTree Loan Opportunities Ltd.				6.370% due 25/11/2035	3,622	3,424	0.01
6.490% due 25/11/2034	459	359	0.00	6.797% due 20/07/2031	\$ 1,000	1,001	0.00	6.445% due 25/03/2035	1,099	1,023	0.00
First Franklin Mortgage Loan Trust				Golub Capital Partners CLO 26B Ltd.				6.445% due 25/04/2035	1,921	1,783	0.00
4.757% due 25/03/2036	1,180	1,171	0.00	6.697% due 20/04/2031	16,298	16,318	0.02	6.520% due 25/06/2034	455	430	0.00
5.585% due 25/07/2036	1,054	1,005	0.00	Goodgreen Trust				8.845% due 25/02/2047	1,500	1,441	0.00
5.590% due 25/11/2036	6,826	6,359	0.01	3.930% due 15/10/2053	10,385	9,190	0.01	Harvest CLO DAC			
5.590% due 25/12/2036	7,448	7,010	0.01	Greenwood Park CLO Ltd.				4.815% due 15/01/2032	€ 23,100	25,192	0.04
5.630% due 25/10/2036	4,493	4,410	0.01	6.665% due 15/04/2031	3,643	3,646	0.01	4.872% due 18/11/2030	2,987	3,271	0.01
5.630% due 25/11/2036	6,524	6,405	0.01	Greystone Commercial Real Estate Notes Ltd.				Hayfin Emerald CLO DAC			
5.670% due 25/03/2037	4,913	2,369	0.00	6.656% due 15/09/2037	8,475	8,462	0.01	0.000% due			
5.690% due 25/12/2037	520	491	0.00	Griffith Park CLO DAC				25/01/2037 (c)	22,600	24,965	0.04
5.750% due 25/12/2036	13,424	5,484	0.01	4.704% due 21/11/2031	€ 14,937	16,239	0.02	5.660% due 15/04/2035	21,000	23,372	0.03
5.770% due 25/08/2036	1,061	963	0.00	GSAA Home Equity Trust				Hildene TruPS Financials Note Securitization Ltd.			
5.770% due 25/03/2037	619	300	0.00	5.558% due 25/05/2035	\$ 290	270	0.00	7.028% due 10/10/2038	\$ 21,856	21,092	0.03
5.780% due 25/07/2036	4,053	3,882	0.01	5.570% due 25/09/2036	4,003	893	0.00	Home Equity Asset Trust			
5.780% due 25/09/2036	5,359	4,986	0.01	5.570% due 25/12/2046	2,364	1,141	0.00	5.770% due 25/11/2036	1,321	1,278	0.00
5.790% due 25/04/2036	6,021	5,796	0.01	5.590% due 25/05/2036	6,521	1,544	0.00	5.950% due 25/10/2036	3,813	2,292	0.00
5.790% due 25/06/2036	5,257	5,102	0.01	5.590% due 25/11/2036	5,010	1,170	0.00	6.070% due 25/07/2036	3,250	2,964	0.01
5.790% due 25/12/2037	7,713	6,724	0.01	5.610% due 25/12/2046	6,901	1,940	0.00	6.130% due 25/04/2036	2,529	2,305	0.00
5.890% due 25/12/2037	11,392	9,950	0.01	5.630% due 25/02/2037	5,981	1,677	0.00	6.145% due 25/02/2036	3,197	3,089	0.01
5.950% due 25/08/2036	6,923	6,341	0.01	5.650% due 25/07/2036	1,323	275	0.00	6.175% due 25/01/2036	2,658	2,488	0.00
5.950% due 25/10/2036	13,158	8,536	0.01	5.670% due 25/03/2037	7,925	2,161	0.00	6.265% due 25/11/2035	413	399	0.00
6.070% due 25/07/2035	1,057	1,041	0.00	5.676% due 25/09/2035	3,225	2,101	0.00	6.310% due 25/01/2035	729	712	0.00
6.070% due 25/02/2036	3,736	3,409	0.01	5.788% due 25/05/2037	5,797	2,630	0.00	6.325% due 25/08/2034	88	87	0.00
6.145% due 25/11/2035	1,222	1,196	0.00	5.790% due 25/06/2036	4,295	877	0.00	6.370% due 25/12/2034	22	21	0.00
6.160% due 25/01/2036	3,122	2,883	0.00	5.810% due 25/09/2036	5,447	1,221	0.00	6.415% due 25/11/2035	523	498	0.00
6.190% due 25/08/2034	848	783	0.00	5.810% due 25/03/2047	19,284	5,313	0.01	6.415% due 25/12/2035	620	575	0.00
6.190% due 25/11/2035	2,424	2,239	0.00	5.830% due 25/03/2036	11,367	3,815	0.01	6.715% due 25/05/2035	1,048	999	0.00
6.220% due 25/12/2035	3,866	3,721	0.01	5.830% due 25/12/2036	13,040	3,507	0.01	6.970% due 25/03/2035	867	818	0.00
6.280% due 25/10/2035	3,347	3,609	0.01	5.850% due 25/03/2036	8,195	2,901	0.00	7.120% due 25/12/2034	575	560	0.00
6.295% due 25/06/2034	193	192	0.00	5.917% due 25/03/2037	2,302	459	0.00	7.170% due 25/11/2034	608	596	0.00
6.415% due 25/03/2035	652	641	0.00	5.950% due 25/11/2036	7,312	2,395	0.00	7.220% due 25/11/2034	297	288	0.00
6.415% due 25/09/2035	4,052	3,588	0.01	5.970% due 25/12/2035	4,051	2,279	0.00	Home Equity Loan Trust			
6.745% due 25/07/2034	1,581	1,551	0.00	6.000% due 25/10/2037	87	69	0.00	5.700% due 25/04/2037	387	374	0.00
6.895% due 25/10/2034	364	364	0.00	6.032% due 25/05/2037	4,519	2,049	0.00	Home Equity Mortgage Loan Asset-Backed Trust			
7.270% due 25/09/2034	1,708	1,732	0.00	6.070% due 25/03/2036	3,264	1,750	0.00	5.590% due 25/04/2037	5,561	3,830	0.01
First NLC Trust				6.070% due 25/03/2037	180	70	0.00	5.610% due 25/11/2036	5,059	4,622	0.01
5.540% due 25/08/2037	6,075	3,018	0.01	6.070% due 25/05/2047	107	65	0.00	5.630% due 25/11/2036	3,481	3,046	0.01
5.610% due 25/08/2037	183	91	0.00	6.190% due 25/10/2035	2,105	1,921	0.00	5.640% due 25/04/2037	9,848	6,784	0.01
5.650% due 25/08/2037	3,295	1,638	0.00	6.205% due 25/06/2035	2,019	1,944	0.00	5.660% due 25/04/2037	9,270	5,994	0.01
5.750% due 25/08/2037	46	23	0.00	6.230% due 25/01/2036	465	38	0.00	5.660% due 25/07/2037	7,811	3,150	0.01
6.205% due 25/02/2036	4,467	3,727	0.01	6.300% due 25/03/2037	5,586	1,337	0.00	5.670% due 25/07/2037	9,099	4,919	0.01
Fremont Home Loan Trust				6.376% due 25/09/2036	698	184	0.00	5.680% due 25/04/2037	1,197	825	0.00
5.600% due 25/11/2036	5,198	1,801	0.00	6.415% due 25/08/2035	2,004	1,811	0.00	5.710% due 25/11/2036	602	465	0.00
5.605% due 25/10/2036	11,389	10,001	0.02	6.459% due 25/09/2036	4,674	1,232	0.00	5.710% due 25/04/2037	10,086	6,523	0.01
5.610% due 25/01/2037	20,977	10,339	0.02	6.483% due 25/03/2037	5,207	1,558	0.00	5.830% due 25/06/2036	2,682	2,497	0.00
5.620% due 25/10/2036	12,368	4,996	0.01	6.500% due 25/10/2037	1,122	635	0.00	5.850% due 25/06/2036	38	37	0.00
5.670% due 25/08/2036	6,641	2,137	0.00	6.599% due 25/03/2037	2,068	493	0.00	5.950% due 25/08/2036	4,884	4,334	0.01
5.690% due 25/11/2036	6,564	2,275	0.00	GSAMP Trust				6.130% due 25/03/2036	4,756	4,334	0.01
5.750% due 25/02/2037	12,646	9,682	0.01	3.689% due 25/11/2034	1,219	1,145	0.00	6.535% due 25/08/2035	1,800	1,724	0.00
5.790% due 25/05/2036	7,695	4,490	0.01	5.520% due 25/12/2046	299	148	0.00	6.715% due 25/03/2035	2,748	2,675	0.00
5.810% due 25/02/2036	3,751	3,555	0.01	5.570% due 25/12/2046	1,343	666	0.00	HSI Asset Securitization Corp. Trust			
6.010% due 25/02/2036	300	255	0.00	5.590% due 25/12/2036	4,869	2,297	0.00	5.620% due 25/12/2036	2,456	2,197	0.00
6.085% due 25/11/2035	5,829	5,111	0.01	5.600% due 25/12/2046	5,153	2,756	0.00	5.660% due 25/01/2037	12,954	9,015	0.01
6.130% due 25/01/2036	1,242	1,174	0.00	5.610% due 25/11/2036	4,786	2,307	0.00	5.690% due 25/12/2036	15,535	6,666	0.01
6.145% due 25/01/2036	6,546	4,996	0.01	5.610% due 25/03/2047	6,201	5,565	0.01	5.730% due 25/04/2037	11,604	5,979	0.01
6.150% due 25/11/2035	188	185	0.00	5.620% due 25/12/2046	453	225	0.00	5.790% due 25/10/2036	18,299	7,400	0.01
6.180% due 25/06/2035	4,251	4,077	0.01	5.630% due 25/08/2036	2,171	1,692	0.00	5.845% due 25/05/2037	4,026	3,886	0.01
6.220% due 25/06/2035	1,036	1,007	0.00	5.630% due 25/01/2037	15,080	8,695	0.01	5.910% due 25/12/2036	17,556	4,651	0.01
6.250% due 25/07/2035	1,909	1,780	0.00	5.640% due 25/12/2036	7,127	3,363	0.01	5.995% due 25/02/2036	3,065	2,534	0.00
6.340% due 25/05/2034	865	815	0.00	5.640% due 25/01/2037	4,461	4,323	0.01	6.010% due 25/12/2035	147	146	0.00
6.400% due 25/07/2035	2,103	1,616	0.00	5.670% due 25/11/2036	1,168	555	0.00	6.055% due 25/12/2035	4,450	4,168	0.01
6.490% due 25/01/2035	2,590	2,176	0.00	5.700% due 25/12/2046	668	331	0.00	6.085% due 25/01/2036	8,126	7,500	0.01
6.520% due 25/11/2034	1,669	1,542	0.00	5.710% due 25/09/2036	17,670	6,296	0.01	Humboldt Americas LLC			
7.225% due 25/05/2034	23	29	0.00	5.740% due 25/03/2047	5,838	5,191	0.01	0.000% due 31/07/2022	COP 20,000,000	4,478	0.01
Galaxy CLO Ltd.				5.750% due 25/06/2036	1,784	1,722	0.00	ICG Euro CLO DAC			
6.672% due 16/05/2031	4,037	4,038	0.01	5.770% due 25/06/2036	5,929	3,345	0.01	2.150% due 15/10/2034	€ 6,000	5,836	0.01
6.677% due 20/04/2031	5,463	5,458	0.01	5.770% due 25/08/2036	2,168	2,127	0.00	IndyMac Manufactured Housing Contract Pass-Through Certificates			
6.697% due 20/04/2031	22,915	22,904	0.03	5.770% due 25/12/2036	1,180	1,159	0.00	6.750% due 25/02/2028	\$ 5	5	0.00
GE-WMC Asset-Backed Pass-Through Certificates				5.790% due 25/04/2036	4,673	2,932	0.01				
6.110% due 25/12/2035	2,134	2,032	0.00	5.840% due 25/03/2047	3,302	2,525	0.00				
6.130% due 25/10/2035	1,163										

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Invesco Euro CLO DAC				5.670% due 25/07/2036	\$ 2,237	\$ 2,443	0.00	Merrill Lynch First Franklin Mortgage Loan Trust			
4.905% due 15/07/2034	€ 40,000	\$ 43,417	0.06	5.690% due 25/11/2036	322	100	0.00	5.750% due 25/04/2037	\$ 641	\$ 275	0.00
IXIS Real Estate Capital Trust				5.710% due 25/08/2036	19,089	7,577	0.01	5.830% due 25/06/2037	653	501	0.00
5.530% due 25/05/2037	\$ 21,093	5,019	0.01	5.760% due 25/07/2036	4,828	3,371	0.01	6.150% due 25/04/2037	11,592	4,616	0.01
5.770% due 25/01/2037	13,908	4,973	0.01	5.770% due 25/05/2036	9,433	5,083	0.01	6.470% due 25/10/2037	6,790	5,620	0.01
5.790% due 25/08/2036	3,182	904	0.00	5.770% due 25/07/2036	2,425	955	0.00				
5.870% due 25/03/2036	1,389	723	0.00	5.770% due 25/09/2036	849	543	0.00	Merrill Lynch Mortgage Investors Trust			
Jamestown CLO Ltd.				5.770% due 25/11/2036	14,756	10,578	0.02	4.330% due 25/11/2037	7,806	3,858	0.01
6.790% due 25/04/2030	23,593	23,559	0.03	5.790% due 25/05/2036	11,064	3,308	0.01	4.471% due 25/11/2037	3,494	1,219	0.00
JPMorgan Mortgage Acquisition Corp.				5.790% due 25/08/2036	2,425	965	0.00	5.690% due 25/07/2037	6,005	2,615	0.00
3.110% due 25/10/2035	4,669	4,078	0.01	5.790% due 25/09/2036	10,357	2,888	0.00	5.710% due 25/02/2037	3,920	1,178	0.00
5.980% due 25/02/2036	2,289	2,243	0.00	5.790% due 25/10/2036	28,477	9,024	0.01	5.750% due 25/05/2037	5,084	2,592	0.00
6.010% due 25/02/2036	2,711	2,331	0.00	5.790% due 25/12/2036	22,530	15,386	0.02	5.770% due 25/06/2037	3,559	883	0.00
6.010% due 25/03/2036	6,003	5,746	0.01	5.790% due 25/05/2046	11,920	11,069	0.02	5.770% due 25/08/2037	13,899	9,479	0.01
6.055% due 25/05/2035	1,041	1,022	0.00	5.810% due 25/12/2036	84	30	0.00	5.790% due 25/03/2037	10,088	9,003	0.01
6.100% due 25/05/2035	5,614	5,199	0.01	5.830% due 25/03/2046	19,060	15,271	0.02	5.790% due 25/07/2037	2,892	1,644	0.00
6.175% due 25/09/2035	181	179	0.00	5.850% due 25/03/2046	2,677	965	0.00	5.850% due 25/04/2047	6,197	2,525	0.00
6.220% due 25/06/2035	4,027	3,908	0.01	5.930% due 25/12/2036	1,398	501	0.00	5.970% due 25/07/2037	3,435	822	0.00
				5.950% due 25/08/2036	2,989	1,196	0.00	5.990% due 25/03/2037	2,607	725	0.00
				5.990% due 25/08/2045	523	507	0.00	5.990% due 25/07/2037	5,245	2,323	0.00
JPMorgan Mortgage Acquisition Trust				6.030% due 25/10/2034	4,508	4,311	0.01	6.070% due 25/12/2036	2,393	2,254	0.00
4.258% due 25/07/2036	1,786	1,745	0.00	6.070% due 25/01/2036	13,493	12,200	0.02	6.070% due 25/01/2037	5,003	4,556	0.01
4.433% due 25/11/2036	4,112	3,702	0.01	6.070% due 25/02/2036	11,683	9,365	0.01	6.370% due 25/02/2047	206	122	0.00
4.470% due 25/01/2037	2,176	1,151	0.00	6.250% due 25/08/2035	6,618	6,468	0.01	6.400% due 25/07/2035	2,945	2,921	0.00
4.724% due 25/11/2036	6,434	6,495	0.01	6.265% due 25/06/2034	2,065	2,030	0.00	6.475% due 25/06/2036	3,274	2,546	0.00
5.550% due 25/12/2036	3,007	1,599	0.00	6.520% due 25/06/2035	4,897	4,724	0.01	6.550% due 25/10/2035	114	114	0.00
5.620% due 25/12/2036	5,493	2,942	0.01	6.595% due 25/04/2035	2,500	2,377	0.00	6.595% due 25/08/2036	1,330	1,357	0.00
5.650% due 25/07/2036	500	211	0.00	6.620% due 25/09/2034	1,014	1,017	0.00				
5.660% due 25/03/2047	1,020	1,013	0.00	6.895% due 25/02/2035	6,008	5,551	0.01	METAL Cayman Ltd.			
5.680% due 25/10/2036	3,096	3,042	0.01					4.581% due 15/10/2042	24,392	15,123	0.02
5.680% due 25/12/2036	5,495	2,957	0.01	Madison Park Euro Funding DAC				MKS CLO Ltd.			
5.700% due 25/05/2037	2,290	2,199	0.00	4.696% due 25/10/2030	€ 2,681	2,919	0.00	6.867% due 20/01/2031	29,741	29,771	0.04
5.710% due 25/05/2037	5,475	5,424	0.01	4.715% due 15/01/2032	18,100	19,703	0.03	MMcapS Funding Ltd.			
5.730% due 25/03/2037	2,551	2,486	0.00	Madison Park Funding Ltd.				5.989% due 01/12/2035	2,762	2,638	0.00
5.730% due 25/06/2037	926	925	0.00	0.000% due 29/07/2030	\$ 15,779	15,780	0.02	Morgan Stanley ABS Capital, Inc. Trust			
5.740% due 25/08/2036	6,700	6,090	0.01	6.405% due 15/04/2029	9,768	9,732	0.01	3.938% due 25/01/2035	1,822	1,618	0.00
5.770% due 25/01/2037	437	422	0.00	6.707% due 20/04/2030	3,571	3,569	0.01	5.540% due 25/10/2036	2,823	1,470	0.00
5.770% due 25/03/2037	7,847	7,214	0.01	Magnetite Ltd.				5.550% due 25/11/2036	5,099	2,899	0.00
5.875% due 25/05/2036	2,126	2,061	0.00	6.777% due 18/10/2031	5,225	5,226	0.01	5.560% due 25/01/2037	15,768	7,001	0.01
5.875% due 25/07/2036	2,838	2,759	0.00	Man GLG Euro CLO DAC				5.570% due 25/07/2036	6,425	2,374	0.00
5.905% due 25/05/2036	4,653	4,375	0.01	4.645% due 15/10/2030	€ 5,362	5,886	0.01	5.570% due 25/10/2036	1,337	577	0.00
5.905% due 25/07/2036	144	140	0.00	4.705% due 15/10/2030	11,277	12,365	0.02	5.570% due 25/11/2036	4,733	2,692	0.00
5.920% due 25/07/2036	3,786	3,267	0.01	4.775% due 15/10/2032	7,161	7,815	0.01	5.580% due 25/10/2036	5,060	2,639	0.00
5.980% due 25/04/2036	4,745	3,976	0.01	4.835% due 15/01/2030	6,556	7,239	0.01	5.580% due 25/12/2036	3,615	1,838	0.00
6.000% due 25/01/2037	4,943	4,303	0.01	5.779% due 15/10/2036	22,120	24,492	0.04	5.580% due 25/02/2037	3,246	1,051	0.00
6.040% due 25/07/2036	1,800	1,732	0.00	MAPS Ltd.				5.580% due 25/03/2037	420	180	0.00
6.130% due 25/07/2036	1,998	1,792	0.00	4.212% due 15/05/2043	\$ 15,204	13,648	0.02	5.600% due 25/01/2037	96	43	0.00
6.630% due 25/07/2036	9,767	2,838	0.00	Marlay Park CLO DAC				5.600% due 25/02/2037	72	64	0.00
Jubilee CLO DAC				4.705% due 15/10/2030	€ 2,648	2,906	0.00	5.610% due 25/10/2036	16,853	7,277	0.01
4.756% due 26/07/2030	€ 10,000	10,927	0.02	MASTR Asset-Backed Securities Trust				5.610% due 25/05/2037	23,280	18,451	0.03
KKR CLO Ltd.				5.520% due 25/10/2036	\$ 5,114	1,686	0.00	5.620% due 25/11/2036	6,926	3,943	0.01
6.785% due 16/10/2030	\$ 2,262	2,264	0.00	5.570% due 25/11/2036	101	32	0.00	5.620% due 25/12/2036	10,688	5,436	0.01
6.835% due 15/01/2031	2,173	2,173	0.00	5.615% due 25/01/2037	22,031	6,195	0.01	5.620% due 25/02/2037	4,764	2,258	0.00
Kodiak CDO Ltd.				5.620% due 25/10/2036	6,755	2,244	0.00	5.650% due 25/02/2037	1,942	630	0.00
6.112% due 07/08/2037	1,977	1,918	0.00	5.670% due 25/08/2036	8,282	3,044	0.01	5.670% due 25/05/2037	6,807	3,926	0.01
LCM Loan Income Fund Income Note Issuer Ltd.				5.670% due 25/10/2036	5,333	2,659	0.00	5.680% due 25/01/2037	5,026	2,234	0.00
6.735% due 16/07/2031	11,426	11,427	0.02	5.680% due 25/05/2037	5,928	5,638	0.01	5.720% due 25/10/2036	7,916	6,950	0.01
LCM LP				5.690% due 25/11/2036	6,888	2,214	0.00	5.720% due 25/12/2036	0	0	0.00
6.697% due 20/04/2031	40,373	40,422	0.06	5.730% due 25/10/2036	502	229	0.00	5.720% due 25/03/2037	5,220	2,238	0.00
6.785% due 15/10/2031	49,300	49,248	0.07	5.740% due 25/08/2036	7,324	2,886	0.00	5.730% due 25/02/2037	823	390	0.00
Lehman ABS Manufactured Housing Contract Trust				5.770% due 25/04/2036	4,169	984	0.00	5.770% due 25/06/2036	3,626	1,890	0.00
6.630% due 15/04/2040	2,364	2,381	0.00	5.770% due 25/06/2036	3,478	1,257	0.00	5.770% due 25/07/2036	3,401	1,271	0.00
Lehman XS Trust				5.770% due 25/08/2036	13,951	5,023	0.01	5.790% due 25/09/2036	4,022	1,720	0.00
4.555% due 25/06/2036	5	5	0.00	5.790% due 25/10/2036	6,982	3,481	0.01	5.800% due 25/02/2037	12,455	5,905	0.01
5.011% due 25/01/2036	1,977	1,738	0.00	5.910% due 25/11/2036	9,259	5,477	0.01	5.950% due 25/06/2036	21,422	14,408	0.02
5.670% due 25/02/2037	9,770	8,731	0.01	5.950% due 25/03/2036	2,947	1,810	0.00	5.950% due 25/09/2036	24,476	8,708	0.01
5.780% due 25/03/2037	2,324	2,031	0.00	5.950% due 25/06/2036	208	76	0.00	5.965% due 25/03/2036	5,666	4,707	0.01
5.790% due 25/05/2036	3,042	2,627	0.00	5.950% due 25/08/2036	4,016	1,499	0.00	5.970% due 25/04/2036	8,518	7,993	0.01
5.810% due 25/10/2036	1,630	1,475	0.00	5.970% due 25/11/2035	2,563	1,471	0.00	5.970% due 25/07/2036	1,614	609	0.00
5.810% due 25/12/2036	3,786	3,522	0.01	6.040% due 25/01/2036	2,118	2,080	0.00	6.040% due 25/12/2035	87	84	0.00
5.890% due 25/06/2046	4,262	3,853	0.01	6.050% due 25/01/2036	420	413	0.00	6.040% due 25/12/2035	5,111	4,139	0.01
5.930% due 25/02/2037	4,660	3,473	0.01	6.170% due 25/09/2034	1,995	1,838	0.00	6.070% due 25/12/2035	3,500	3,211	0.01
5.990% due 25/05/2046	1,501	1,312	0.00	6.220% due 25/10/2035	4,632	4,335	0.01	6.130% due 25/01/2035	2,814	2,767	0.00
5.990% due 25/02/2047	1,904	1,696	0.00	6.250% due 25/11/2035	1,675	732	0.00	6.130% due 25/11/2035	6,152	5,883	0.01
6.050% due 25/09/2036	3,417	2,951	0.00	6.295% due 25/10/2034	219	210	0.00	6.145% due 25/12/2034	501	484	0.00
6.260% due 25/11/2035	2,685	1,193	0.00	6.475% due 25/03/2035	2,260	2,208	0.00	6.145% due 25/09/2035	4,642	4,351	0.01
6.390% due 25/04/2036	24	28	0.00	6.620% due 25/08/2037	6,481	5,518	0.01	6.175% due 25/12/2034	395	366	0.00
7.770% due 25/12/2037	911	870	0.00	7.195% due 25/06/2035	100	102	0.00	6.210% due 25/01/2034	1,552	1,539	0.00
Lockwood Grove CLO Ltd.				8.005% due 25/06/2035	1,659	1,730	0.00	6.295% due 25/08/2034	521	486	0.00
7.310% due 25/01/2030	11,700	11,723	0.02	MASTR Specialized Loan Trust				6.370% due 25/05/2034	1,289	1,276	0.00
Long Beach Mortgage Loan Trust				5.990% due 25/06/2046	1,323	1,269	0.00	6.370% due 25/08/2034	1,041	1,019	0.00
6.650% due 25/09/2036</											

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
6.400% due 25/02/2035	\$ 2,224	\$ 1,985	0.00	Nomura Home Equity Loan, Inc. Home Equity Loan Trust				6.205% due 25/09/2035	\$ 5,868	\$ 5,663	0.01
6.415% due 25/01/2035	3,746	3,339	0.01	5.750% due 25/07/2036	\$ 8,985	\$ 7,156	0.01	6.265% due 25/07/2035	2,450	2,415	0.00
6.470% due 25/07/2037	5,069	4,951	0.01	5.950% due 25/03/2036	1,963	1,850	0.00	6.445% due 25/07/2035	5,600	4,191	0.01
6.520% due 25/04/2035	1,890	1,792	0.00	5.965% due 25/03/2036	4,902	4,450	0.01	6.475% due 25/06/2035	2,888	2,703	0.00
6.520% due 25/06/2035	2,755	2,442	0.00	6.130% due 25/11/2035	3,903	3,722	0.01	6.505% due 25/05/2035	3,000	2,390	0.00
6.720% due 25/07/2037	8,600	7,246	0.01	6.130% due 25/10/2036	7,070	1,577	0.00	6.520% due 25/09/2034	2,493	2,462	0.00
7.270% due 25/05/2034	277	269	0.00	6.235% due 25/05/2035	2,136	2,097	0.00	6.520% due 25/06/2035	1,992	1,600	0.00
8.095% due 25/03/2034	794	804	0.00	6.270% due 25/02/2037	9,740	2,856	0.00	6.595% due 25/03/2035	722	701	0.00
Morgan Stanley Capital, Inc. Trust				6.492% due 25/02/2037	5,210	1,432	0.00	6.790% due 25/01/2036	5,451	5,071	0.01
6.010% due 25/02/2036	3,571	3,236	0.01	6.532% due 25/10/2036	2,638	619	0.00	7.045% due 25/02/2035	7,209	6,909	0.01
6.010% due 25/03/2036	9,137	7,272	0.01	North Westerly ESG CLO DAC				7.240% due 25/10/2034	5,729	5,359	0.01
6.025% due 25/01/2036	2,869	2,292	0.00	4.972% due 05/07/2032	€ 12,500	13,665	0.02	7.270% due 25/12/2034	8,508	8,390	0.01
6.050% due 25/01/2036	1,847	1,772	0.00	Northwoods Capital Ltd.				7.345% due 25/12/2034	5,706	5,194	0.01
6.050% due 25/02/2036	212	209	0.00	7.246% due 15/06/2031	\$ 11,026	11,047	0.02	7.570% due 25/09/2034	107	92	0.00
Morgan Stanley Home Equity Loan Trust				NovaStar Mortgage Funding Trust				Penta CLO DAC			
5.640% due 25/04/2037	16,106	8,380	0.01	2.907% due 25/01/2036	5,700	5,334	0.01	4.906% due 25/01/2033	€ 64,000	69,734	0.10
5.790% due 25/04/2036	6,642	4,763	0.01	5.620% due 25/03/2037	3,045	1,025	0.00	People's Choice Home Loan Securities Trust			
5.820% due 25/04/2037	204	107	0.00	5.650% due 25/03/2037	26,180	8,809	0.01	6.150% due 25/12/2035	\$ 4,957	4,748	0.01
5.980% due 25/02/2036	5,534	5,035	0.01	5.650% due 25/09/2037	3,655	3,340	0.01	6.325% due 25/08/2035	4,075	3,871	0.01
Morgan Stanley IXIS Real Estate Capital Trust				5.670% due 25/09/2037	9,191	8,887	0.01	6.415% due 25/05/2035	610	556	0.00
5.520% due 25/11/2036	1	0	0.00	5.770% due 25/06/2036	2,780	1,977	0.00	6.445% due 25/05/2035	7,624	4,589	0.01
5.540% due 25/11/2036	6,879	2,308	0.00	5.770% due 25/09/2036	5,963	2,487	0.00	People's Financial Realty Mortgage Securities Trust			
5.620% due 25/11/2036	5,657	1,899	0.00	5.790% due 25/05/2036	2,647	2,603	0.00	5.710% due 25/09/2036	10,692	1,994	0.00
5.690% due 25/11/2036	1,548	520	0.00	5.810% due 25/11/2036	1,253	378	0.00	Popular ABS Mortgage Pass-Through Trust			
5.770% due 25/07/2036	13,528	5,451	0.01	5.810% due 25/01/2037	18,759	6,626	0.01	3.428% due 25/11/2035	174	172	0.00
Morgan Stanley Mortgage Loan Trust				6.010% due 25/05/2036	400	377	0.00	5.730% due 25/11/2036	3	3	0.00
5.630% due 25/11/2036	1,376	393	0.00	6.175% due 25/01/2036	729	720	0.00	5.780% due 25/06/2047	868	801	0.00
5.710% due 25/04/2037	14,708	4,115	0.01	6.190% due 25/10/2035	1,947	1,923	0.00	5.917% due 25/04/2035	2,290	2,205	0.00
5.810% due 25/10/2036	8,027	2,336	0.00	6.205% due 25/01/2036	5,000	4,740	0.01	5.965% due 25/07/2036	2,144	1,998	0.00
5.810% due 25/11/2036	4,477	1,277	0.00	6.295% due 25/06/2034	1,863	1,804	0.00	6.055% due 25/02/2036	704	697	0.00
5.810% due 25/01/2047	3,702	1,132	0.00	7.195% due 25/12/2034	770	680	0.00	Pretium Mortgage Credit Partners LLC			
5.950% due 25/04/2037	3,527	988	0.00	7.345% due 25/03/2035	2,489	2,447	0.00	2.240% due 27/09/2060	9,534	9,582	0.01
6.010% due 25/04/2037	15,569	5,619	0.01	Oakwood Mortgage Investors, Inc.				Project Silver			
6.070% due 25/02/2037	3,909	2,209	0.00	5.050% due 15/11/2019	122	115	0.00	3.967% due 15/07/2044	15,811	13,276	0.02
6.077% due 25/10/2046	4,311	1,066	0.00	OCP Euro CLO DAC				RAAC Trust			
6.190% due 25/04/2037	3,421	958	0.00	4.785% due 15/01/2032	€ 5,931	6,518	0.01	5.970% due 25/02/2037	2,408	2,317	0.00
6.263% due 25/01/2047	1,227	378	0.00	Option One Mortgage Loan Trust				6.070% due 25/06/2044	1,146	965	0.00
6.298% due 25/10/2036	8,705	1,978	0.00	5.570% due 25/07/2036	\$ 2,011	929	0.00	6.120% due 25/06/2047	2,343	2,266	0.00
6.326% due 25/09/2046	11,401	2,526	0.00	5.590% due 25/03/2037	5,540	5,260	0.01	6.160% due 25/11/2036	71	69	0.00
6.488% due 25/11/2036	6,239	1,458	0.00	5.600% due 25/07/2037	10,744	6,837	0.01	6.230% due 25/10/2046	1,857	1,779	0.00
6.592% due 25/10/2036	1,780	577	0.00	5.610% due 25/01/2037	16,506	10,249	0.02	6.325% due 25/03/2037	607	605	0.00
Mountain View CLO LLC				5.610% due 25/02/2037	19,312	12,528	0.02	6.670% due 25/10/2045	0	0	0.00
6.745% due 16/10/2029	19,315	19,321	0.03	5.610% due 25/03/2037	14,014	7,849	0.01	Raptor Aircraft Finance LLC			
Nassau Ltd.				5.640% due 25/05/2037	19,446	10,413	0.02	4.213% due 23/08/2044	45,081	36,328	0.05
6.805% due 15/10/2029	3,501	3,501	0.01	5.650% due 25/04/2037	655	312	0.00	Regatta Funding Ltd.			
6.805% due 15/07/2031	41,812	41,815	0.06	5.650% due 25/07/2037	4,470	2,844	0.00	6.914% due 17/10/2030	2,274	2,273	0.00
6.905% due 15/01/2030	23,775	23,808	0.03	5.660% due 25/07/2037	1,910	1,649	0.00	Renaissance Home Equity Loan Trust			
National Collegiate Student Loan Trust				5.670% due 25/07/2036	10,106	5,683	0.01	5.285% due 25/01/2037	2,814	945	0.00
5.780% due 25/05/2032	5,085	4,911	0.01	5.690% due 25/01/2037	7,078	4,015	0.01	5.294% due 25/01/2037	18,457	6,206	0.01
5.790% due 27/10/2031	7,184	7,060	0.01	5.690% due 25/04/2037	32,938	22,577	0.03	5.434% due 25/08/2035	1,580	1,571	0.00
5.820% due 25/03/2033	6,700	6,359	0.01	5.690% due 25/05/2037	4,860	2,879	0.00	5.512% due 25/04/2037	8,724	2,322	0.00
5.840% due 25/06/2033	2,209	2,106	0.00	5.720% due 25/03/2037	2,473	1,206	0.00	5.545% due 25/01/2037	2,529	891	0.00
Nationstar Home Equity Loan Trust				6.010% due 25/01/2036	19,098	17,389	0.03	5.608% due 25/05/2036	6,712	3,202	0.01
5.645% due 25/06/2037	5,049	4,868	0.01	6.205% due 25/05/2035	2,810	2,656	0.00	5.612% due 25/04/2037	5,992	1,624	0.00
5.790% due 25/04/2037	6,915	6,766	0.01	6.265% due 25/05/2034	1,838	1,783	0.00	5.675% due 25/06/2037	421	111	0.00
Navient Private Education Loan Trust				6.340% due 25/05/2035	700	586	0.00	5.731% due 25/11/2036	4,836	1,732	0.00
4.100% due 16/12/2058	3,860	3,719	0.01	6.400% due 25/08/2035	490	396	0.00	5.742% due 25/04/2037	19,235	5,334	0.01
6.926% due 16/07/2040	10,798	10,842	0.02	Option One Mortgage Loan Trust Asset-Backed Certificates				5.744% due 25/06/2037	5,934	1,590	0.00
7.626% due 15/12/2045	4,785	4,812	0.01	6.160% due 25/11/2035	2,466	2,327	0.00	5.746% due 25/05/2036	2,134	1,043	0.00
Nelnet Student Loan Trust				Ownit Mortgage Loan Trust				5.761% due 25/04/2037	2,781	774	0.00
5.910% due 27/09/2066	27,492	27,394	0.04	3.192% due 25/12/2035	1,676	958	0.00	5.762% due 25/08/2036	8,258	3,295	0.01
New Century Home Equity Loan Trust				5.690% due 25/07/2037	1,117	949	0.00	5.797% due 25/08/2036	12,841	5,155	0.01
5.790% due 25/08/2036	5,705	5,493	0.01	OZLM Ltd.				5.812% due 25/11/2036	8,748	3,176	0.01
5.830% due 25/05/2036	1,017	1,001	0.00	6.727% due 20/04/2031	1,427	1,427	0.00	5.857% due 25/05/2035	2,027	1,681	0.00
6.115% due 25/12/2035	7,106	6,740	0.01	OZLME DAC				5.879% due 25/06/2037	2,974	816	0.00
6.145% due 25/03/2035	1,545	1,554	0.00	4.723% due 24/08/2030	€ 2,113	2,312	0.00	5.893% due 25/06/2037	28,633	7,876	0.01
6.190% due 25/03/2035	4,567	4,487	0.01	Palmer Square CLO Ltd.				5.906% due 25/06/2037	7,657	2,111	0.00
6.205% due 25/10/2035	6,885	5,820	0.01	6.794% due 17/01/2031	\$ 584	585	0.00	6.011% due 25/05/2036	3,091	1,578	0.00
6.235% due 25/02/2035	3,486	3,369	0.01	Palmer Square European CLO DAC				6.120% due 25/11/2036	11,903	4,547	0.01
6.355% due 25/08/2034	424	418	0.00	1.970% due 15/04/2035	€ 6,000	5,838	0.01	6.166% due 25/05/2036	3,374	1,765	0.00
6.400% due 25/11/2034	2,796	2,737	0.00	Palmer Square European Loan Funding DAC				6.210% due 25/08/2035	2,697	2,402	0.00
6.415% due 25/06/2035	438	441	0.00	0.000% due 15/05/2033	26,600	29,312	0.04	6.230% due 25/12/2032	41	37	0.00
6.415% due 25/09/2035	7,903	7,711	0.01	5.602% due 15/11/2032	34,369	37,961	0.05	6.511% due 25/07/2034	989	832	0.00
6.445% due 25/11/2034	204	202	0.00	Park Place Securities, Inc.				6.998% due 25/09/2037	9,273	3,954	0.01
6.445% due 25/06/2035	4,903	4,849	0.01	6.205% due 25/09/2035	\$ 5,589	5,463	0.01	7.238% due 25/09/2037	9,441	4,023	0.01
6.475% due 25/07/2035	11,261	11,002	0.02	6.415% due 25/09/2035	2,506	2,203	0.00	Residential Asset Mortgage Products Trust			
6.535% due 25/03/2035	342	332	0.00	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				0.000% due 25/12/2035	533	440	0.00
Newcastle Mortgage Securities Trust				6.205% due 25/08/2035	6,007	5,845	0.01	5.820% due 25/10/2036	4,022	3,825	0.01
5.660% due 25/04/2037	2,364	2,247	0.00					5.980% due 25/03/2036	1,061	1,029	0.00
5.700% due 25/04/2037	9,103	8,894	0.01					6.010% due 25/02/2036	3,725	3,554	0.01
6.145% due 25/03/2036	6,394	6,325	0.01					6.030% due 25/07/2036	503	501	0.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
6.115% due 25/02/2036	\$ 500	\$ 475	0.00	5.600% due 25/05/2037	\$ 8	\$ 6	0.00	6.160% due 25/12/2035	\$ 8,776	\$ 7,973	0.01
6.150% due 25/12/2035	4,854	4,257	0.01	5.630% due 25/08/2036	2,739	890	0.00	6.220% due 25/01/2035	450	410	0.00
6.170% due 25/08/2035	1,865	1,812	0.00	5.670% due 25/05/2037	4,792	2,908	0.00	6.310% due 25/08/2035	4,301	3,847	0.01
6.250% due 25/07/2035	95	94	0.00	5.690% due 25/12/2036	12,712	2,900	0.00	6.370% due 25/10/2037	16,155	12,691	0.02
6.250% due 25/09/2035	1,533	1,428	0.00	5.730% due 25/12/2036	6,853	6,202	0.01	6.400% due 25/11/2035	41	41	0.00
6.415% due 25/10/2035	2,384	1,981	0.00	5.750% due 25/05/2036	7,344	3,851	0.01	6.420% due 25/09/2037	1,664	1,331	0.00
6.445% due 25/07/2035	1,906	1,773	0.00	5.750% due 25/06/2036	1,823	1,181	0.00	6.445% due 25/03/2036	2,722	2,478	0.00
6.490% due 25/05/2035	740	732	0.00	5.750% due 25/09/2036	3,954	3,589	0.01	6.470% due 25/09/2037	4,071	2,830	0.00
6.535% due 25/05/2035	2,096	1,980	0.00	5.750% due 25/01/2037	6,063	5,265	0.01	6.505% due 25/05/2035	607	600	0.00
6.595% due 25/06/2035	2,600	2,509	0.00	5.770% due 25/03/2036	2,569	1,573	0.00	6.550% due 25/07/2035	467	462	0.00
6.670% due 25/01/2035	2,266	2,110	0.00	5.770% due 25/09/2036	5,730	2,008	0.00	6.570% due 25/09/2037	1,503	1,202	0.00
Residential Asset Securities Corp. Trust				5.770% due 25/12/2036	540	280	0.00	Southern Pacific Secured Asset Corp.			
5.453% due 25/04/2034	439	426	0.00	5.790% due 25/09/2036	1,606	1,077	0.00	5.870% due 25/03/2028	60	56	0.00
5.678% due 25/01/2037	6,370	5,399	0.01	5.790% due 25/10/2036	1,068	360	0.00	Specialty Underwriting & Residential Finance Trust			
5.690% due 25/02/2037	6,524	6,256	0.01	5.810% due 25/08/2036	12,117	3,936	0.01	5.590% due 25/04/2037	736	503	0.00
5.712% due 25/06/2034	1,719	1,688	0.00	5.910% due 25/01/2037	1,035	753	0.00	5.670% due 25/04/2037	2,772	1,906	0.00
5.730% due 25/07/2036	14	14	0.00	5.950% due 25/07/2036	7,336	2,541	0.00	5.690% due 25/09/2037	3,187	1,040	0.00
5.750% due 25/07/2036	3,837	3,670	0.01	6.010% due 25/03/2036	463	415	0.00	5.750% due 25/09/2037	6,979	6,247	0.01
5.750% due 25/09/2036	3,150	3,076	0.01	6.070% due 25/11/2035	3,509	2,882	0.00	5.770% due 25/06/2037	1,790	1,030	0.00
5.810% due 25/04/2037	6,342	5,997	0.01	6.115% due 25/10/2035	2,216	1,754	0.00	5.770% due 25/11/2037	8,617	4,721	0.01
5.905% due 25/06/2036	3,157	3,060	0.01	6.145% due 25/01/2035	516	452	0.00	5.820% due 25/03/2037	1,501	818	0.00
5.910% due 25/01/2037	3,566	3,362	0.01	6.190% due 25/10/2035	1,750	1,446	0.00	5.820% due 25/04/2037	396	275	0.00
5.980% due 25/04/2036	4,426	4,026	0.01	6.355% due 25/10/2035	2,927	2,454	0.00	6.445% due 25/12/2035	1,231	1,212	0.00
6.010% due 25/07/2036	2,325	2,031	0.00	6.430% due 25/01/2036	594	540	0.00	6.640% due 25/12/2035	852	821	0.00
6.030% due 25/04/2036	1,140	1,126	0.00	Segovia European CLO DAC				St. Paul's CLO DAC			
6.055% due 25/03/2036	2,180	2,150	0.00	4.873% due 20/07/2032	€ 4,600	5,017	0.01	4.885% due 15/04/2033	€ 1,200	1,310	0.00
6.070% due 25/02/2036	1,348	1,327	0.00	SG Mortgage Securities Trust				START Ltd.			
6.085% due 25/11/2035	94	88	0.00	5.790% due 25/07/2036	\$ 23,025	5,008	0.01	4.089% due 15/03/2044	\$ 11,771	10,704	0.02
6.100% due 25/02/2036	2,810	2,671	0.00	5.830% due 25/02/2036	3,578	1,784	0.00	Starwood Commercial Mortgage Trust			
6.115% due 25/03/2035	72	71	0.00	6.010% due 25/02/2036	1,882	949	0.00	6.556% due 15/07/2038	10,193	10,086	0.02
6.130% due 25/11/2035	294	293	0.00	6.175% due 25/10/2035	921	824	0.00	6.876% due 15/07/2038	14,830	14,314	0.02
6.130% due 25/12/2035	3,988	3,833	0.01	6.355% due 25/10/2035	1,083	845	0.00	7.076% due 15/07/2038	5,930	5,531	0.01
6.150% due 25/05/2037	1,074	1,052	0.00	Signal Peak CLO Ltd.				Steele Creek CLO Ltd.			
6.160% due 25/11/2035	598	594	0.00	6.750% due 25/04/2031	11,956	11,973	0.02	6.744% due 21/04/2031	10,924	10,940	0.02
6.175% due 25/09/2035	838	787	0.00	SLM Private Credit Student Loan Trust				6.905% due 15/10/2030	2,227	2,226	0.00
6.175% due 25/10/2035	2,047	1,720	0.00	5.976% due 15/06/2039	12,502	12,119	0.02	Structured Asset Investment Loan Trust			
6.175% due 25/11/2035	476	457	0.00	SLM Student Loan Trust				5.600% due 25/07/2036	699	506	0.00
6.190% due 25/01/2036	4,882	4,742	0.01	4.356% due 25/10/2039	€ 2,118	2,182	0.00	5.620% due 25/07/2036	2,055	1,992	0.00
6.340% due 25/11/2035	3,825	3,077	0.01	4.475% due 15/12/2033	8,971	9,183	0.01	5.643% due 25/07/2036	15,257	9,131	0.01
6.430% due 25/08/2035	2,568	2,524	0.00	4.506% due 25/07/2039	11,859	12,331	0.02	5.790% due 25/05/2036	77	75	0.00
6.505% due 25/10/2035	2,013	1,908	0.00	4.506% due 25/01/2040	24,600	24,843	0.04	5.850% due 25/03/2036	1,333	1,296	0.00
6.715% due 25/03/2035	1,010	967	0.00	6.252% due 25/03/2026	\$ 14,151	14,009	0.02	6.020% due 25/09/2034	3,891	3,659	0.01
7.270% due 25/04/2035	653	635	0.00	6.346% due 25/04/2023	7,141	7,089	0.01	6.070% due 25/04/2036	8,610	4,561	0.01
7.420% due 25/11/2034	994	971	0.00	7.296% due 25/07/2023	6,179	6,181	0.01	6.090% due 25/01/2036	3,615	3,328	0.01
Residential Funding Mortgage Securities Home Equity Loan Trust				SMB Private Education Loan Trust				6.100% due 25/11/2035	6,171	5,933	0.01
5.400% due 25/12/2035	1,548	238	0.00	3.500% due 16/12/2041	4,000	3,707	0.01	6.175% due 25/03/2034	140	137	0.00
Rockford Tower CLO Ltd.				6.276% due 15/02/2036	1,067	1,059	0.00	6.190% due 25/04/2033	498	497	0.00
6.729% due 20/05/2031	10,073	10,066	0.02	SoFi Alternative Trust				6.190% due 25/04/2035	2,312	2,258	0.00
6.837% due 20/10/2031	10,200	10,198	0.02	5.203% due 15/06/2050	14,450	13,977	0.02	6.190% due 25/07/2035	262	244	0.00
Romark WM-R Ltd.				5.219% due 16/05/2050	15,188	14,812	0.02	6.190% due 25/09/2035	2,516	2,468	0.00
6.707% due 20/04/2031	26,346	26,350	0.04	Soloso CDO Ltd.				6.190% due 25/10/2035	104	101	0.00
RRE Loan Management DAC				5.928% due 07/10/2037	3,701	3,460	0.01	6.190% due 25/01/2036	3,745	3,569	0.01
5.005% due 15/10/2036	€ 3,500	3,803	0.01	Sound Point CLO Ltd.				6.220% due 25/07/2035	1,459	1,391	0.00
RYE Harbour CLO DAC				6.797% due 21/01/2031	15,523	15,509	0.02	6.235% due 25/08/2035	1,972	1,891	0.00
4.902% due 21/01/2031	4,040	4,442	0.01	Sound Point Euro CLO Funding DAC				6.370% due 25/05/2035	3,567	3,477	0.01
Sapphire Aviation Finance Ltd.				5.065% due 15/01/2035	€ 43,500	47,599	0.07	6.400% due 25/01/2035	4,134	4,009	0.01
4.250% due 15/03/2040	\$ 17,042	15,194	0.02	Soundview Home Loan Trust				6.400% due 25/06/2035	5,218	4,943	0.01
Saranac CLO Ltd.				5.550% due 25/06/2037	\$ 3,153	2,082	0.00	6.470% due 25/09/2034	3,135	3,053	0.01
7.233% due 22/06/2030	19,029	19,058	0.03	5.590% due 25/11/2036	8,636	2,610	0.00	6.595% due 25/07/2033	362	362	0.00
Saxon Asset Securities Trust				5.620% due 25/03/2037	4,766	4,436	0.01	6.670% due 25/12/2034	331	330	0.00
1.458% due 25/11/2035	5,217	4,685	0.01	5.620% due 25/06/2037	16,727	11,046	0.02	6.745% due 25/12/2034	1,302	1,256	0.00
2.011% due 25/05/2035	3,689	3,287	0.01	5.630% due 25/01/2037	8,626	6,146	0.01	6.850% due 25/04/2033	13	12	0.00
4.129% due 25/08/2035	3,323	3,301	0.01	5.640% due 25/07/2037	737	630	0.00	6.970% due 25/11/2034	616	628	0.00
5.650% due 25/05/2037	2,485	1,739	0.00	5.640% due 25/08/2037	7,878	6,652	0.01	Structured Asset Securities Corp.			
5.670% due 25/05/2047	8,473	7,399	0.01	5.650% due 25/07/2037	6,156	5,315	0.01	4.819% due 25/02/2035	1,505	1,510	0.00
5.710% due 25/10/2046	16,837	13,914	0.02	5.670% due 25/02/2037	32,906	10,392	0.02	6.610% due 25/02/2035	584	571	0.00
5.780% due 25/09/2037	8,792	8,298	0.01	5.670% due 25/06/2037	21,678	15,278	0.02	Structured Asset Securities Corp. Mortgage Loan Trust			
5.870% due 25/09/2047	3,355	3,065	0.01	5.770% due 25/07/2036	41	41	0.00	5.033% due 25/08/2034	59	57	0.00
5.920% due 25/09/2036	6,922	5,577	0.01	5.770% due 25/01/2037	3,400	3,199	0.01	5.620% due 25/04/2036	2,109	2,069	0.00
5.960% due 25/09/2047	5,418	4,385	0.01	5.810% due 25/11/2036	5,349	1,616	0.00	5.625% due 25/09/2036	9,267	5,753	0.01
6.130% due 25/10/2035	3,340	3,133	0.01	5.875% due 25/12/2036	5,746	5,604	0.01	5.630% due 25/01/2037	7,735	7,261	0.01
6.190% due 25/11/2037	2,500	2,047	0.00	5.890% due 25/06/2036	4,682	3,847	0.01	5.640% due 25/01/2037	842	827	0.00
6.445% due 26/12/2034	629	548	0.00	5.920% due 25/05/2036	8,967	7,322	0.01	5.650% due 25/03/2036	1,041	1,029	0.00
7.220% due 25/12/2037	7,313	6,316	0.01	5.935% due 25/02/2036	3,628	3,326	0.01	5.690% due 25/10/2037	18,574	11,614	0.02
SBA Tower Trust				5.935% due 25/06/2036	7,747	6,454	0.01	5.700% due 25/01/2037	14,683	8,729	0.01
3.869% due 15/10/2049	5,000	4,917	0.01	5.950% due 25/07/2036	22,931	19,961	0.03	5.700% due 25/02/2037	10,824	10,396	0.02
Sculptor European CLO DAC				5.970% due 25/10/2036	11,688	10,949	0.02	5.700% due 25/05/2047	6,304	6,019	0.01
4.755% due 14/01/2032	€ 12,700	13,828	0.02	5.970% due 25/11/2036	3,066	2,886	0.00	5.710% due 25/01/2037	3,500	3,232	0.01
Securitized Asset-Backed Receivables LLC Trust				5.988% due 25/03/2036	6,864	5,709	0.01	5.730% due 25/05/2036	2,922	2,802	0.00
5.590% due 25/12/2036	\$ 149	34	0.00	5.995% due 25/03/2036	372	369	0.00	5.760% due 25/07/2036	5,690	5,504	0.01
				6.030% due 25/10/2036	3,452	3,351	0.01	5.780% due 25/08/2046	4,259	3,712	0.01

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.810% due 25/12/2036	\$ 491	\$ 479	0.00	Washington Mutual Asset-Backed Certificates Trust				3.000% due			
5.890% due 25/02/2037	161	155	0.00	5.770% due				03/12/2026 (h)	MXN	844,054	\$ 46,302 0.07
5.900% due 25/03/2037	3,743	2,768	0.00	25/05/2036	\$ 792	\$ 589	0.00	4.000% due		3,053,841	176,351 0.25
5.970% due 25/11/2037	18,208	13,714	0.02	Wellfleet CLO Ltd.				30/11/2028 (h)			
5.995% due 25/07/2036	1,471	1,402	0.00	6.927% due				Peru Government International Bond			
6.090% due 25/12/2036	13,350	7,600	0.01	20/01/2032	400	399	0.00	5.350% due			
6.090% due 25/02/2037	4,331	4,140	0.01	Wells Fargo Home Equity Asset-Backed Securities Trust				12/08/2040	PEN	2,300	533 0.00
6.145% due 25/04/2035	113	102	0.00	5.790% due				5.400% due		121	30 0.00
6.145% due 25/06/2035	107	101	0.00	25/07/2036	3,200	3,061	0.01	12/08/2034			
6.370% due 25/08/2037	2,470	2,442	0.00	5.815% due				5.940% due		13,761	3,716 0.01
6.400% due 25/05/2035	357	352	0.00	25/01/2037	3,450	3,330	0.01	12/02/2029			
6.475% due 25/11/2035	1,000	985	0.00	5.890% due				6.150% due		12,060	3,185 0.00
7.495% due 25/07/2035	1,430	1,476	0.00	25/03/2037	1,416	1,392	0.00	12/08/2032			
7.570% due 25/11/2035	129	124	0.00	5.930% due				6.900% due		7,647	2,082 0.00
Structured Asset Securities Corp. Mortgage Pass-				25/04/2037	1,993	1,927	0.00	12/08/2037			
Through Certificates				5.980% due				6.950% due		30,370	8,482 0.01
6.295% due 25/01/2035	438	437	0.00	25/05/2036	3,877	3,788	0.01	12/08/2031			
Structured Asset Securities Corp. Trust				6.070% due				Provincia de Buenos Aires			
5.740% due 25/05/2031	318	222	0.00	25/04/2037	1,000	681	0.00	129.126% due			
7.099% due 25/05/2031	1,197	929	0.00	6.470% due				12/04/2025 (a)	ARS	3,331,617	2,780 0.00
Symphony CLO Ltd.				25/10/2034	745	739	0.00	Republic of Greece Government International Bond			
6.535% due 15/04/2028	991	992	0.00	7.195% due				3.750% due			
Taberna Preferred Funding Ltd.				25/11/2035	3,238	3,215	0.01	30/01/2028	€	4,618	5,350 0.01
5.994% due 05/05/2038	4,921	4,675	0.01	7.570% due				3.900% due			
6.014% due 05/12/2036	23,162	20,266	0.03	25/11/2035	2,472	2,391	0.00	30/01/2033		9,948	11,702 0.02
6.084% due 05/11/2035	14,418	13,409	0.02	7.870% due				4.000% due		6,211	7,256 0.01
6.146% due 05/07/2035	8,313	7,565	0.01	25/12/2034	1,435	1,416	0.00	30/01/2037			
Terwin Mortgage Trust				8.020% due				4.200% due		3,488	4,125 0.01
4.395% due 25/08/2036	1,084	199	0.00	25/04/2035	542	555	0.00	30/01/2042			
5.810% due 25/07/2037	4,663	4,477	0.01	9.220% due				Romania Government International Bond			
6.270% due 25/09/2036	3,125	1,342	0.00	25/04/2035	1,147	1,218	0.00	1.750% due			
6.410% due 25/11/2033	6	5	0.00	Wells Fargo Home Equity Trust Mortgage Pass-				13/07/2030		2,600	2,329 0.00
TIAA CLO Ltd.				Through Certificates				2.000% due			
6.805% due 16/01/2031	8,998	9,001	0.01	6.210% due				14/04/2033		11,400	9,454 0.01
TICP CLO Ltd.				25/04/2034	192	185	0.00	2.125% due			
6.817% due 20/01/2031	10,419	10,433	0.02	Whitehorse Ltd.				07/03/2028		3,100	3,115 0.00
Tikehau CLO BV				6.905% due				2.750% due			
4.948% due 07/09/2035	€ 5,800	6,272	0.01	15/10/2031	21,200	21,232	0.03	14/04/2041		30,800	22,922 0.03
Tikehau CLO DAC				Wind River CLO Ltd.				3.750% due		14,300	13,629 0.02
5.065% due 15/04/2032	15,000	16,449	0.02	6.707% due				5.500% due		98,000	111,484 0.16
Toro European CLO DAC				18/07/2031	13,304	13,301	0.02	18/09/2028			
4.705% due 15/10/2030	1,113	1,220	0.00	6.779% due				6.375% due		98,000	114,681 0.16
4.885% due 15/07/2030	907	1,003	0.00	20/11/2030	2,050	2,048	0.00	18/09/2033			
Tralee CLO Ltd.						6,448,950	9.14	Russia Government International Bond			
7.577% due 20/07/2029	\$ 16,550	16,585	0.02	SOVEREIGN ISSUES				1.850% due			
Trapeza CDO Ltd.				Argentina Government International Bond				20/11/2032 ^		2,800	1,059 0.00
5.907% due 09/11/2042	602	554	0.00	0.750% due				4.250% due			
5.974% due 06/04/2042	5,935	5,312	0.01	09/07/2030	312,485	122,580	0.17	23/06/2027 ^	\$	116,200	74,949 0.11
6.008% due 10/10/2041	3,704	3,241	0.01	1.000% due				4.375% due			
6.024% due 06/07/2041	8,699	7,481	0.01	09/07/2029	18,219	7,274	0.01	21/03/2029 ^		6,000	3,390 0.01
6.084% due 06/07/2041	9,000	6,750	0.01	3.500% due				4.750% due			
Tropic CDO Ltd.				09/07/2041	198,256	67,727	0.10	27/05/2026 ^		115,600	81,498 0.12
5.975% due 15/07/2036	12,653	11,704	0.02	3.625% due				5.100% due			
6.405% due 15/04/2034	117	117	0.00	09/07/2035	278,448	93,215	0.13	28/03/2035 ^		20,000	8,100 0.01
Truman Capital Mortgage Loan Trust				3.625% due				5.250% due		345,400	122,617 0.17
5.950% due 25/03/2036	1,294	1,152	0.00	09/07/2046	8,050	2,789	0.00	23/06/2047 ^			
TruPS Financials Note Securitization Ltd.				4.250% due				5.625% due		98,400	66,164 0.09
6.762% due 30/03/2039	28,348	27,710	0.04	09/01/2038	115,791	46,032	0.07	5.875% due			
7.202% due 20/09/2039	6,656	6,323	0.01	Australia Government International Bond				16/09/2043 ^		26,600	16,806 0.02
Tymon Park CLO DAC				1.750% due				7.150% due			
4.952% due 21/07/2034	€ 4,600	4,983	0.01	21/06/2051	AUD 204,800	82,618	0.12	12/11/2025 ^	RUB	20,520,713	94,111 0.13
Venture CLO Ltd.				Autonomous City of Buenos Aires				7.500% due			
6.535% due 15/04/2027	\$ 11,014	11,012	0.02	113.333% due				31/03/2030 ^	\$	16,872	11,059 0.02
6.915% due 15/01/2032	8,000	7,985	0.01	29/03/2024 (a)	ARS 1	0	0.00	7.950% due			
7.333% due 10/09/2029	4,950	4,957	0.01	122.642% due				07/10/2026 ^	RUB	7,973,492	32,777 0.05
Vesey Park CLO DAC				22/02/2028 (a)	766,034	675	0.00	South Africa Government International Bond			
4.947% due 16/11/2032	€ 4,500	4,913	0.01	Export-Credit Bank of Turkey				10.500% due			
Voya Euro CLO DAC				8.250% due				21/12/2026	ZAR	11,472,400	656,745 0.93
4.715% due 15/10/2030	8,475	9,276	0.01	24/01/2024	\$ 13,400	13,430	0.02	State Agency of Roads of Ukraine			
WaMu Asset-Backed Certificates WaMu Trust				Israel Government International Bond				6.250% due			
5.600% due 25/07/2047	\$ 5,710	3,373	0.01	3.800% due				24/06/2030	\$	1,500	386 0.00
5.620% due 25/01/2037	19,588	16,439	0.02	13/05/2060	161,411	116,209	0.16	Turkey Government International Bond			
5.640% due 25/05/2037	3,294	2,826	0.00	4.500% due				4.250% due			
5.640% due 25/07/2047	563	406	0.00	03/04/2120	4,400	3,453	0.01	13/03/2025		201,100	197,722 0.28
5.660% due 25/04/2037	24,600	9,271	0.01	5.000% due				5.250% due			
5.695% due 25/05/2037	738	684	0.00	30/10/2026	€ 739,900	836,489	1.19	13/03/2030		155,000	142,619 0.20
5.720% due 25/05/2037	3,157	2,722	0.00	Mexico Government International Bond				6.125% due			
5.720% due 25/07/2047	5,479	3,243	0.01	2.750% due				24/10/2028		28,900	28,488 0.04
5.830% due 25/04/2037	778	295	0.00	27/11/2031 (h)	MXN 4,990,177	260,207	0.37	7.625% due			
								26/04/2029		94,000	97,532 0.14

Schedule of Investments Income Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
CEW	4.960%	27/12/2023	03/01/2024	CAD 350,000	Province of Ontario 3.750% due 02/12/2053 Province of Quebec 2.850% due 01/12/2053	\$ (147,735)	\$ 265,433	\$ 265,766	0.38
FICC	2.600	29/12/2023	02/01/2024	\$ 9,035	U.S. Treasury Notes 4.875% due 30/11/2025	(123,985) (9,216)	9,035	9,037	0.01
Total Repurchase Agreements						\$ (280,936)	\$ 274,468	\$ 274,803	0.39

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	4,315	\$ (16,803)	(0.02)
3-Month SOFR December Futures	Short	03/2025	1,188	4,418	0.01
3-Month SOFR December Futures	Short	03/2026	1,289	2,933	0.00
3-Month SOFR June Futures	Short	09/2024	1,498	7,892	0.01
3-Month SOFR June Futures	Short	09/2025	1,206	3,143	0.00
3-Month SOFR March Futures	Short	06/2024	1,990	12,145	0.02
3-Month SOFR March Futures	Short	06/2025	1,087	3,348	0.00
3-Month SOFR March Futures	Short	06/2026	1,206	2,686	0.00
3-Month SOFR September Futures	Short	12/2024	1,390	6,192	0.01
3-Month SOFR September Futures	Short	12/2025	986	2,314	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	230	(538)	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2024	3,713	(16,945)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	793	1,699	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2024	3,439	8,893	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	21,820	77,777	0.11
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	723	4,050	0.01
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	6,124	(57,375)	(0.08)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	6,106	(72,131)	(0.10)
				\$ (26,302)	(0.04)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (26,302)	(0.04)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/Depreciation	% of Net Assets
Airbus Finance BV	1.000%	20/06/2028	€ 13,400	\$ 56	0.00
AT&T, Inc.	1.000	20/06/2024	\$ 69,900	216	0.00
AT&T, Inc.	1.000	20/12/2025	9,500	(44)	0.00
AT&T, Inc.	1.000	20/06/2026	9,400	(63)	0.00
AT&T, Inc.	1.000	20/06/2028	29,400	478	0.00
Boeing Co.	1.000	20/12/2024	5,570	176	0.00
Boeing Co.	1.000	20/06/2025	11,800	283	0.00
Boeing Co.	1.000	20/12/2025	11,700	336	0.00
Ford Motor Co.	5.000	20/12/2024	12,100	(632)	0.00
Ford Motor Co.	5.000	20/06/2026	3,300	(71)	0.00
Ford Motor Co.	5.000	20/12/2026	4,400	(96)	0.00
Ford Motor Co.	5.000	20/06/2027	3,300	46	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2024	18,900	(320)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	44,900	(747)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	24,800	(437)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2025	25,300	897	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	8,200	(147)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2026	6,600	(51)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	11,500	84	0.00
General Electric Co.	1.000	20/12/2024	7,600	195	0.00
General Electric Co.	1.000	20/06/2026	53,500	424	0.00
General Electric Co.	1.000	20/12/2026	6,700	47	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 10,000	785	0.00
Rolls-Royce PLC	1.000	20/12/2025	25,100	2,815	0.00
Rolls-Royce PLC	1.000	20/06/2026	41,400	3,680	0.01
Rolls-Royce PLC	1.000	20/12/2026	114,700	6,736	0.01
Rolls-Royce PLC	1.000	20/06/2027	18,100	1,733	0.00
Verizon Communications, Inc.	1.000	20/12/2024	\$ 155,600	389	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Verizon Communications, Inc.	1.000%	20/06/2026	\$ 6,700	\$ (81)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	32,300	(369)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	36,150	505	0.00
Verizon Communications, Inc.	1.000	20/12/2028	7,100	103	0.00
				\$ 16,926	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	(1.000)%	20/12/2025	\$ 107,200	\$ 1,013	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 99,588	\$ 3,961	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	71,910	3,553	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025	218,224	7,427	0.01
CDX.EM-35 5-Year Index	1.000	20/06/2026	1,380	40	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	525,872	36,891	0.05
CDX.EM-37 5-Year Index	1.000	20/06/2027	6,958	477	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	62,500	4,320	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	31,300	1,514	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	311,100	6,559	0.01
CDX.HY-34 5-Year Index	5.000	20/06/2025	4,984	(209)	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	8,245	(237)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	413,317	14,081	0.02
CDX.HY-37 5-Year Index	5.000	20/12/2026	148,119	2,532	0.00
CDX.HY-38 5-Year Index	5.000	20/06/2027	26,869	1,993	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	28,126	966	0.00
CDX.HY-40 5-Year Index	5.000	20/06/2028	19,701	1,246	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	3,120,975	160,630	0.23
CDX.IG-37 5-Year Index	1.000	20/12/2026	1,400	(6)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	400	4	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	200	1	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	1,300	8	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	1,658,600	9,687	0.01
				\$ 255,438	0.36

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£ 254,700	\$ (6,731)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	14,400	(8,064)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	31,300	(17,288)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	14,400	(7,922)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	28,800	(15,294)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	20,700	2,308	0.00
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	876,500	(88,839)	(0.13)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	1,488,000	698	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	20/09/2026	¥ 48,830,000	(3,235)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	344,670,000	12,946	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	395,820,000	51,710	0.07
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	22,270,000	(422)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	31,750,700	3,128	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	15,498,000	4,986	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	5,408,000	1,870	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 1,090,500	(62,923)	(0.09)
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	2,503,737	(205,176)	(0.29)
Receive	1-Day USD-SOFR Compounded-OIS	0.550	15/01/2031	4,567,800	937,074	1.33
Receive	1-Day USD-SOFR Compounded-OIS	0.674	05/08/2030	62,900	12,158	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.678	29/07/2030	65,200	12,595	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.711	28/07/2030	69,000	13,193	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.715	27/07/2030	200,000	38,285	0.05
Receive	1-Day USD-SOFR Compounded-OIS	0.750	30/03/2031	963,600	176,905	0.25
Pay	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	3,358,883	(341,865)	(0.49)
Receive	1-Day USD-SOFR Compounded-OIS	0.800	15/01/2051	1,479,300	748,315	1.06
Receive	1-Day USD-SOFR Compounded-OIS	0.928	06/05/2026	150,100	12,299	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.975	17/06/2052	52,200	19,186	0.03
Receive	1-Day USD-SOFR Compounded-OIS	0.990	24/06/2052	75,000	27,214	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.000	26/01/2024	154,700	(1,342)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	386,590	29,742	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	495,770	48,594	0.07
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	120,615	19,985	0.03

Schedule of Investments Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	1.035%	28/06/2052	\$ 25,900	\$ 9,106	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.144	04/11/2050	49,600	(20,801)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.150	30/03/2051	191,500	5,835	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.215	13/10/2050	83,500	(35,074)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	75,400	8,492	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	1,654,500	(152,064)	(0.22)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	15,560	2,232	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	635,270	(61,879)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	1,456,600	337,622	0.48
Pay	1-Day USD-SOFR Compounded-OIS	1.280	24/03/2028	423,400	(40,647)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.306	02/11/2051	48,000	16,537	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.317	16/12/2050	33,800	(13,120)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	109,100	8,952	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	387,430	30,934	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	91,400	15,025	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	61,300	10,037	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	212,800	(17,028)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.405	07/09/2031	154,300	24,763	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	71,900	(5,623)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.420	24/02/2027	269,100	20,797	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	146,000	(11,262)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	157,300	(12,051)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	361,600	27,764	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	137,000	21,980	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.485	13/01/2051	78,100	(29,089)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	473,684	(59,621)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	85,443	9,467	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.500	05/10/2031	89,100	(13,779)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	43,100	(4,622)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	88,600	(13,462)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	22/10/2031	59,100	(8,921)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	26/10/2031	58,900	(8,843)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	485,100	(34,929)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	121,400	(8,888)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	76,200	(5,580)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.573	28/02/2027	96,300	(8,969)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	150,400	(10,500)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.595	13/01/2051	82,600	(29,048)	(0.04)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	943,900	31,553	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	1,549,700	(106,180)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	1.618	09/02/2029	27,100	(3,211)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.620	18/04/2027	153,700	(13,441)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	60,000	(6,096)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	72,000	(7,253)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	24/02/2027	897,000	(59,317)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	08/02/2032	91,900	(14,329)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.655	24/01/2032	72,000	(10,482)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	344,400	(1,672)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	1,446,200	(93,731)	(0.13)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	310,700	(30,113)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	86,300	(12,845)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.735	12/01/2032	57,800	(8,126)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	190,144	9,438	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	209,290	11,637	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	96,400	(7,798)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	30,400	(4,382)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.770	14/02/2032	81,500	(11,930)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	114,300	(9,211)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	76,100	25,811	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	114,800	(9,177)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	14,400	(4,543)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	318,600	(44,207)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	14,400	(4,392)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	160,000	(21,467)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	159,500	(12,453)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.945	23/06/2051	127,800	38,797	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.988	09/02/2032	22,000	2,586	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	193,480	(2,353)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	910,590	(9,116)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	133,700	(15,287)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	1,477,810	(4,515)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	324,000	14,044	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.008	09/02/2032	36,700	4,302	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.185	21/04/2029	96,000	(8,013)	(0.01)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	678,900	22,155	0.03
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	1,204,900	27,206	0.04
Pay	1-Day USD-SOFR Compounded-OIS	2.370	21/06/2027	159,400	(8,651)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	26,800	2,276	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.430	30/09/2027	230,020	11,426	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	2,408,100	56,184	0.08
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	221,690	10,768	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.451	08/06/2032	90,600	7,325	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	2.468%	27/07/2028	\$ 79,800	\$ (2,755)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	20,300	(1,719)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.550	21/07/2053	20,300	(1,688)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.605	28/06/2027	158,600	(6,995)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	81,100	(2,090)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.680	11/07/2032	27,300	(1,551)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.690	11/07/2032	27,300	(1,525)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.700	21/07/2028	79,700	(1,971)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.765	27/07/2024	377,400	(7,176)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	77,400	(1,127)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	137,400	(4,252)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.880	30/09/2027	657,200	(16,659)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	633,400	(15,537)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	78,600	(1,067)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	96,700	(1,448)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	141,800	(3,226)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	77,700	(1,043)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	82,900	(1,149)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	2,179,420	57,883	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	710,885	24,844	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	77,900	(1,047)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	21/07/2024	377,000	(6,206)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	69,900	(1,595)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	69,900	(1,706)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	104,600	(3,159)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.052	24/07/2024	376,700	(6,102)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	29,400	(1,603)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	77,800	(894)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	70,000	(1,506)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	77,500	(903)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	77,500	(871)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	77,500	(845)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	2,045,860	49,091	0.07
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	54,100	(1,397)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	86,000	(1,824)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	28,200	398	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	52,300	(990)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	40,100	260	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	49,800	(829)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	53,700	(860)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	88,200	(1,017)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	53,900	(794)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	53,600	(762)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	109,100	(1,381)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	102,500	(1,324)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2026	195,110	3,168	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	175,800	(960)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	4,138,645	(51,623)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	5,163,180	(4,422)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	117,200	(326)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	290,730	8,838	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	37,900	(374)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	56,700	(308)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	155,600	(1,423)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	158,300	(1,427)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	60,400	576	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	26,000	(362)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	3,050,720	(2,843)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	30,800	553	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	33,100	626	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	155,600	(1,255)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	159,200	(1,238)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	141,600	(260)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1,360,714	(19,425)	(0.03)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	1,477,600	(593)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	57,200	1,057	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	26,000	(511)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	97,900	2,133	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	104,800	(180)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	24,500	393	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	49,300	1,253	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	26,000	(642)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	15,600	1,536	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	26,000	(700)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	52,000	(1,460)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	15,700	1,661	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	15,700	1,690	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	49,400	1,664	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	146,600	5,669	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	51,500	(1,841)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	103,700	4,811	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	51,700	(2,178)	0.00

Schedule of Investments Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.040%	20/06/2024	\$ 364,200	\$ (2,825)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	1,457,000	(11,009)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	607,100	(4,077)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	49,900	2,866	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	115,400	6,707	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	81,600	4,783	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	50,000	2,955	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	39,900	2,449	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	50,300	3,180	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	25,100	1,614	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	208,940	(1,080)	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	239,020	(1,564)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	51,700	(3,068)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	25,100	1,668	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	23,500	1,834	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	26,400	2,181	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	29,800	2,485	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	51,700	4,343	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	11,396,340	(23,425)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	6,663,690	13,983	0.02
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	22,102,670	(23,332)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	12,921,420	13,805	0.02
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 453,700	(365)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	229,400	(163)	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	366,700	(189)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	669,600	(31)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	163,900	27	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	696,800	90	0.00
Pay	1-Year BRL-CDI	10.052	02/01/2026	857,800	(125)	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	851,400	(36)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	1,313,900	436	0.00
Pay	1-Year BRL-CDI	10.105	02/01/2026	843,500	(9)	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	326,900	179	0.00
Pay	1-Year BRL-CDI	11.157	02/01/2025	26,500	(109)	0.00
Pay	1-Year BRL-CDI	11.177	02/01/2025	17,600	(71)	0.00
Pay	1-Year BRL-CDI	11.250	04/01/2027	32,000	64	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	16,100	35	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	16,200	37	0.00
Pay	1-Year BRL-CDI	11.367	02/01/2025	21,800	(68)	0.00
Pay	1-Year BRL-CDI	11.731	04/01/2027	8,300	43	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	35,900	191	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	85,800	545	0.00
Pay	1-Year BRL-CDI	12.018	02/01/2025	59,500	(2)	0.00
Pay	1-Year BRL-CDI	12.098	02/01/2025	98,900	33	0.00
Pay	1-Year BRL-CDI	12.158	02/01/2025	49,800	31	0.00
Pay	1-Year BRL-CDI	12.163	02/01/2025	48,800	31	0.00
Pay	1-Year BRL-CDI	12.178	02/01/2025	99,600	71	0.00
Receive	3-Month CAD-Bank Bill	1.000	16/06/2047	CAD 2,600	625	0.00
Receive	3-Month CAD-Bank Bill	1.300	16/06/2047	2,500	571	0.00
Pay	3-Month CAD-Bank Bill	3.400	20/06/2029	6,300	(576)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	1,042,300	15,716	0.02
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 550,900	481	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	275,800	254	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	550,900	529	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	252,300	250	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	664,400	655	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	162,900	160	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	201,400	202	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	275,800	275	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	753,500	763	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	281,900	285	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	304,400	311	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	501,600	516	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	513,900	563	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	520,900	571	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	522,200	577	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	280,700	358	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	554,000	716	0.00
Pay	6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD 72,880	(1,217)	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	1,179,040	(42,514)	(0.06)
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024	197,200	(7,414)	(0.01)
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025	361,600	(18,501)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024	97,200	(8,276)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024	124,400	(13,180)	(0.02)
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030	€ 907,700	(20,954)	(0.03)
Receive	6-Month EUR-EURIBOR	0.150	17/06/2030	244,000	(8,980)	(0.01)
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	6,200	496	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	13,200	888	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	20,500	1,179	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	10,800	453	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	24,600	651	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	126,900	55,316	0.08

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	0.650%	12/04/2027	€ 331,900	\$ (21,452)	(0.03)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	113,000	(7,148)	(0.01)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	1,064,900	62,014	0.09
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	243,100	(12,070)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	116,300	(5,707)	(0.01)
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	355,500	(12,248)	(0.02)
Receive	6-Month EUR-EURIBOR	2.000	17/09/2024	149,000	21,306	0.03
Pay	6-Month EUR-EURIBOR	2.000	21/09/2032	170,580	(12,647)	(0.02)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	197,900	509	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	407,800	1,153	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	183,200	549	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	200,100	1,099	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	184,600	853	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	184,500	849	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	127,800	4,862	0.01
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	300	34	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	40,900	(610)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	58,400	(1,185)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	46,700	(1,589)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	29,300	(1,076)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	70,700	(1,544)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	35,200	(866)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	47,100	(1,951)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	41,100	(1,772)	0.00
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	29,400	(1,476)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	23,500	(1,312)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	37,500	(2,144)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	29,400	(997)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	439,600	(269)	0.00
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	38,300	(2,530)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	29,400	(1,104)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	62,400	(2,331)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	35,300	2,640	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	17,800	(1,246)	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	105,000	8,207	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	36,600	(2,653)	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	62,900	2,873	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	61,700	3,069	0.00
Pay	28-Day MXN-TIIE	7.165	06/09/2032	MXN 266,600	(1,282)	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	285,500	(1,047)	0.00
Receive	28-Day MXN-TIIE	7.380	14/08/2037	111,200	164	0.00
Pay	28-Day MXN-TIIE	7.480	18/06/2037	337,300	(1,656)	0.00
Pay	28-Day MXN-TIIE	7.495	14/01/2032	2,373,500	(7,852)	(0.01)
Pay	28-Day MXN-TIIE	7.498	15/01/2032	5,192,600	(17,104)	(0.02)
Pay	28-Day MXN-TIIE	7.498	19/06/2037	810,000	(3,930)	(0.01)
Receive	28-Day MXN-TIIE	8.103	04/01/2038	3,750,800	4,149	0.01
Pay	28-Day MXN-TIIE	8.280	28/11/2036	690,000	(4,279)	(0.01)
Pay	28-Day MXN-TIIE	8.300	16/06/2028	665,100	(221)	0.00
Pay	28-Day MXN-TIIE	8.310	28/11/2036	1,066,400	(6,745)	(0.01)
Receive	28-Day MXN-TIIE	8.410	31/03/2027	1,182,800	1,240	0.00
Pay	28-Day MXN-TIIE	8.444	25/07/2028	1,502,400	(688)	0.00
Pay	28-Day MXN-TIIE	8.471	26/07/2028	757,500	(296)	0.00
Pay	28-Day MXN-TIIE	8.512	24/07/2028	1,136,300	(354)	0.00
Pay	28-Day MXN-TIIE	8.550	27/07/2028	383,300	(80)	0.00
Pay	28-Day MXN-TIIE	8.556	27/07/2028	2,280,700	(443)	0.00
Pay	28-Day MXN-TIIE	8.600	31/07/2028	610,800	(42)	0.00
Pay	28-Day MXN-TIIE	8.620	28/07/2028	361,800	(16)	0.00
Pay	28-Day MXN-TIIE	8.636	28/07/2028	722,200	(6)	0.00
Pay	28-Day MXN-TIIE	8.640	28/07/2028	144,800	0	0.00
Pay	28-Day MXN-TIIE	8.650	28/07/2028	365,300	8	0.00
Receive	28-Day MXN-TIIE	8.660	04/04/2024	2,723,700	1,409	0.00
Pay	28-Day MXN-TIIE	8.660	28/07/2028	361,100	16	0.00
Receive	28-Day MXN-TIIE	8.675	03/04/2024	9,876,200	5,089	0.01
Receive	28-Day MXN-TIIE	8.701	31/03/2032	905,900	(770)	0.00
Receive	28-Day MXN-TIIE	8.730	06/04/2027	787,600	369	0.00
Receive	28-Day MXN-TIIE	8.732	30/03/2032	394,000	(376)	0.00
Receive	28-Day MXN-TIIE	8.750	05/04/2024	1,956,500	978	0.00
Pay	UKRPI	4.000	15/09/2031	£ 53,800	(8,082)	(0.01)
Pay	UKRPI	4.020	15/10/2031	69,900	(9,977)	(0.01)
Pay	UKRPI	4.055	15/09/2031	49,800	(7,339)	(0.01)
Pay	UKRPI	4.066	15/09/2031	96,800	(12,525)	(0.02)
Pay	UKRPI	4.140	15/10/2031	135,400	(17,102)	(0.02)
Pay	UKRPI	4.250	15/11/2031	135,600	(13,360)	(0.02)
Pay	UKRPI	4.400	15/10/2031	60,700	(6,089)	(0.01)
					\$ 912,928	1.30
Total Centrally Cleared Financial Derivative Instruments					\$ 1,186,305	1.68

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Income Fund (Cont.)

- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.243%	05/08/2024	291,100	\$ 3,930	\$ 564	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.243	05/08/2024	291,100	3,930	7,138	0.01
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110	26/07/2032	59,200	9,590	5,940	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	85,900	13,916	19,128	0.03
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	869,400	6,520	765	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	869,400	6,520	10,931	0.01
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	616,200	8,473	1,606	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	616,200	8,473	11,910	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	68,100	10,801	6,977	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	76,800	12,180	16,615	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	68,100	8,986	4,442	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	76,800	10,134	14,701	0.02
							\$ 103,453	\$ 100,717	0.14

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	15,900	\$ (66)	\$ (63)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	15,900	(66)	(32)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	26,500	(122)	(197)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	54,100	(243)	(679)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	26,500	(122)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	54,100	(243)	(14)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	41,500	(326)	(11)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	41,500	(326)	(664)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	53,200	(218)	(169)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	53,200	(218)	(155)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	22,900	(90)	(68)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	35,700	(132)	(403)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	22,900	(90)	(68)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	35,700	(132)	(1)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	249,100	(1,954)	(68)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	249,100	(1,954)	(3,972)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	80,600	(608)	(25)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	80,600	(608)	(1,247)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	53,000	(215)	(151)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	26,700	(111)	(104)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	51,700	(220)	(174)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	53,500	(274)	(564)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	53,500	(267)	(683)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	52,100	(237)	(843)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	53,000	(215)	(171)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	26,700	(111)	(55)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	51,700	(220)	(72)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	53,500	(274)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	53,500	(267)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	59,100	(135)	(206)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	59,100	(135)	(2)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	26,100	(113)	(82)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	26,500	(109)	(71)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	26,700	(132)	(139)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	25,500	(117)	(402)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	26,100	(113)	(133)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	26,500	(109)	(90)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	26,700	(132)	(46)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	25,500	(117)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	35,600	(141)	(275)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	46,900	(170)	(740)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	35,600	(141)	(22)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	46,900	(170)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	53,200	(258)	(301)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	26,500	(125)	(173)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600%	12/01/2024	25,500	\$ (117)	\$ (402)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	52,900	(249)	(949)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	53,200	(258)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	26,500	(125)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	25,500	(117)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	52,900	(249)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	35,500	(150)	(93)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	35,500	(150)	(64)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	26,700	(130)	(135)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	26,700	(130)	(48)	0.00
							\$ (13,821)	\$ (15,040)	(0.02)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2-Year USD-LIBOR	0.022%	08/08/2026	291,100	\$ (5,021)	\$ (8,079)	(0.01)
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.022	08/08/2026	291,100	(5,021)	(1,554)	0.00
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(11,830)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(1,751)	0.00
	Put - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.030	24/07/2024	1,738,800	(6,941)	(70)	0.00
	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,898)	(14,505)	(0.02)
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,897)	(4,104)	(0.01)
						\$ (54,008)	\$ (41,893)	(0.06)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	57,000	\$ (223)	\$ (645)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	44,500	(177)	(360)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	28,500	(156)	(18)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	28,500	(107)	(206)	0.00
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.406	09/01/2024	29,500	(134)	(210)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	56,500	(311)	(252)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	56,500	(293)	(307)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	47,500	(219)	(316)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	27,000	(70)	(19)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	45,500	(121)	(86)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	45,500	(76)	(81)	0.00
					\$ (1,887)	\$ (2,500)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

⁽²⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	HSBC Holdings PLC	(1.000)%	20/06/2024	€ 1,300	\$ 22	\$ (28)	\$ (6)	0.00
	UBS AG	(1.000)	20/06/2024	\$ 19,300	1,254	(1,312)	(58)	0.00
BPS	UBS AG	(1.000)	20/06/2024	7,000	458	(479)	(21)	0.00
					\$ 1,734	\$ (1,819)	\$ (85)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 5,500	\$ (241)	\$ 206	\$ (35)	0.00
BPS	Turkey Government International Bond	1.000	20/06/2024	10,800	(998)	1,039	41	0.00
	Turkey Government International Bond	1.000	20/12/2024	23,000	(2,501)	2,600	99	0.00
	Colombia Government International Bond	1.000	20/06/2027	14,700	(705)	715	10	0.00
BRC	Colombia Government International Bond	1.000	20/12/2027	2,900	(259)	244	(15)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,000	(287)	304	17	0.00
	Turkey Government International Bond	1.000	20/06/2025	1,300	(223)	220	(3)	0.00
BYL	Turkey Government International Bond	1.000	20/06/2024	7,070	(658)	685	27	0.00
	Turkey Government International Bond	1.000	20/12/2024	84,600	(11,485)	11,848	363	0.00
CBK	Turkey Government International Bond	1.000	20/12/2024	15,260	(1,322)	1,388	66	0.00
CBK	Brazil Government International Bond	1.000	20/12/2024	168,400	(2,908)	4,129	1,221	0.00
	Colombia Government International Bond	1.000	20/06/2024	10,000	(102)	146	44	0.00
	Colombia Government International Bond	1.000	20/12/2024	29,600	116	118	234	0.00
	Colombia Government International Bond	1.000	20/12/2026	42,900	(1,989)	2,280	291	0.00
	Colombia Government International Bond	1.000	20/06/2027	10,600	(381)	388	7	0.00
	Mexico Government International Bond	1.000	20/06/2024	52,400	(847)	1,086	239	0.00
	Mexico Government International Bond	1.000	20/06/2026	31,000	(203)	679	476	0.00
	Turkey Government International Bond	1.000	20/06/2024	12,600	(1,154)	1,202	48	0.00

Schedule of Investments Income Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Turkey Government International Bond	1.000%	20/12/2024	4,700	\$ (490)	\$ 510	\$ 20	0.00
	Brazil Government International Bond	1.000	20/12/2024	176,800	(2,751)	4,034	1,283	0.01
	Colombia Government International Bond	1.000	20/06/2027	17,600	(687)	699	12	0.00
	Colombia Government International Bond	1.000	20/12/2027	8,200	(731)	688	(43)	0.00
	Equinix, Inc.	5.000	20/06/2027	9,000	1,258	(196)	1,062	0.00
	Indonesia Government International Bond	1.000	20/12/2028	20,200	0	273	273	0.00
	Mexico Government International Bond	1.000	20/12/2024	60,300	(502)	1,013	511	0.00
	Mexico Government International Bond	1.000	20/12/2027	2,400	(101)	132	31	0.00
	Mexico Government International Bond	1.000	20/12/2028	9,800	(103)	158	55	0.00
	South Africa Government International Bond	1.000	20/12/2025	10,200	(565)	605	40	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,800	(215)	185	(30)	0.00
	Turkey Government International Bond	1.000	20/06/2024	37,500	(3,786)	3,929	143	0.00
	Turkey Government International Bond	1.000	20/12/2024	58,600	(6,583)	6,835	252	0.00
	Brazil Government International Bond	1.000	20/06/2024	51,700	(1,513)	1,726	213	0.00
HUS	Colombia Government International Bond	1.000	20/06/2024	32,400	(93)	237	144	0.00
	Colombia Government International Bond	1.000	20/12/2026	2,200	(101)	116	15	0.00
JPM	Colombia Government International Bond	1.000	20/06/2027	3,500	(135)	137	2	0.00
	Mexico Government International Bond	1.000	20/06/2026	33,200	(259)	769	510	0.00
MBC	Turkey Government International Bond	1.000	20/12/2024	6,200	(676)	703	27	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	21,700	(781)	796	15	0.00
	Colombia Government International Bond	1.000	20/12/2027	24,900	(2,220)	2,088	(132)	0.00
	Mexico Government International Bond	1.000	20/12/2024	47,400	(418)	819	401	0.00
	Mexico Government International Bond	1.000	20/12/2025	5,300	(73)	150	77	0.00
	Mexico Government International Bond	1.000	20/06/2026	56,100	(326)	1,187	861	0.00
	Mexico Government International Bond	1.000	20/12/2026	44,400	68	648	716	0.00
	Mexico Government International Bond	1.000	20/06/2027	40,600	(137)	727	590	0.00
	Mexico Government International Bond	1.000	20/06/2028	17,300	(335)	495	160	0.00
	Mexico Government International Bond	1.000	20/12/2028	74,600	(787)	1,204	417	0.00
	South Africa Government International Bond	1.000	20/12/2026	124,200	(5,441)	4,658	(783)	0.00
	Turkey Government International Bond	1.000	20/06/2024	17,500	(1,945)	2,012	67	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,600	(518)	538	20	0.00
					\$ (57,093)	\$ 67,152	\$ 10,059	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	\$ 661	\$ (228)	\$ 178	\$ (50)	0.00
	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	30,130	(7,681)	6,490	(1,191)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	83	0	0	0	0.00
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	2,370	(602)	508	(94)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	100,000	(1,840)	1,169	(671)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	570	(19)	19	0	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	194	8	(5)	3	0.00
	CDX.HY.33 5-Year Index 35-100%	5.000	20/12/2024	57,942	9,647	(6,821)	2,826	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	233,645	(4,705)	4,686	(19)	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	512,161	(3,542)	2,673	(869)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	162,200	(1,133)	503	(630)	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	778	(187)	156	(31)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,176,350	(15,149)	15,051	(98)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	912,039	2,357	(3,905)	(1,548)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	86,300	(1,494)	915	(579)	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	473,700	(13,688)	7,075	(6,613)	(0.01)
JPS	CMBX.NA.AAA.10 Index	0.500	17/11/2059	171,400	(2,957)	2,943	(14)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,700	(1,351)	1,060	(291)	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	159	(177)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	66,700	(1,419)	1,413	(6)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,800	(3,092)	2,473	(619)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	(14,119)	10,530	(3,589)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	379,100	507	(3,052)	(2,545)	(0.01)
	CMBX.NA.AAA.14 Index	0.500	16/12/2072	171,300	(4,147)	2,476	(1,671)	0.00
SAL	CMBX.NA.AAA.15 Index	0.500	18/11/2064	74,400	(631)	(408)	(1,039)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	50	(2)	2	0	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	810,495	(7,907)	7,840	(67)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	152,400	(785)	526	(259)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,386,500	(13,794)	8,409	(5,385)	(0.01)
UAG	CMBX.NA.AAA.13 Index	0.500	16/12/2072	88,800	0	(596)	(596)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,500	(445)	444	(1)	0.00
					\$ (88,734)	\$ 62,911	\$ (25,823)	(0.04)

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive	iBoxx USD Liquid Investment Grade Index	N/A	5.066%	\$ 15,400	20/03/2024	\$ 5	\$ (33)	\$ (28)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 74,751	\$ 49,517	\$ 0	\$ (1,499)	\$ (1,499)	0.00
	03/2024	CNH 1,985,385	275,453	0	(4,971)	(4,971)	(0.01)
BOA	01/2024	£ 96,968	123,151	0	(467)	(467)	0.00
	01/2024	NZD 786	479	0	(19)	(19)	0.00
	01/2024	\$ 8,567	£ 6,774	69	0	69	0.00
	01/2024	6,428	MXN 109,352	0	0	0	0.00
	01/2024	38,096	ZAR 732,351	1,897	0	1,897	0.00
	03/2024	CNH 2,794,394	\$ 385,812	0	(8,880)	(8,880)	(0.01)
	03/2024	IDR 969,195,415	61,645	0	(1,204)	(1,204)	0.00
	03/2024	\$ 29,195	IDR 451,932,631	112	(1)	111	0.00
	03/2024	117,768	INR 9,854,502	245	0	245	0.00
BPS	06/2024	KRW 53,331,055	\$ 40,994	0	(520)	(520)	0.00
	01/2024	BRL 772,230	158,614	18	(378)	(360)	0.00
	01/2024	CNH 4	1	0	0	0	0.00
	01/2024	€ 176,386	192,278	1	(2,612)	(2,611)	0.00
	01/2024	£ 364,111	461,830	5	(2,358)	(2,353)	0.00
	01/2024	HUF 6,880,530	19,593	0	(289)	(289)	0.00
	01/2024	¥ 7,139,800	49,498	0	(1,178)	(1,178)	0.00
	01/2024	KRW 17,144,832	13,050	0	(197)	(197)	0.00
	01/2024	\$ 8,299	AUD 12,400	168	(4)	164	0.00
	01/2024	12,000	BRL 58,938	133	0	133	0.00
	01/2024	3,830	CAD 5,174	94	0	94	0.00
	01/2024	33,121	€ 30,035	95	(31)	64	0.00
	01/2024	25,271	£ 19,882	75	0	75	0.00
	01/2024	135	HKD 1,057	0	0	0	0.00
	01/2024	12	HUF 4,166	0	0	0	0.00
	01/2024	32,650	IDR 505,014,183	119	0	119	0.00
	01/2024	1,010,475	¥ 148,247,278	41,736	0	41,736	0.06
	01/2024	178	KRW 228,954	0	(1)	(1)	0.00
	01/2024	28,227	MXN 495,000	872	0	872	0.00
	01/2024	127,809	ZAR 2,369,536	1,590	0	1,590	0.00
	02/2024	TWD 18,064,770	\$ 566,155	0	(30,870)	(30,870)	(0.04)
	02/2024	\$ 161,272	BRL 801,455	3,450	0	3,450	0.00
	03/2024	CNH 1,856,000	\$ 257,894	1	(4,256)	(4,255)	(0.01)
	03/2024	IDR 9,738,717	619	0	(12)	(12)	0.00
	03/2024	TWD 10,466,903	335,909	0	(10,913)	(10,913)	(0.02)
	03/2024	\$ 3,054	CNH 22,103	68	0	68	0.00
	03/2024	121,150	IDR 1,860,716,263	0	(490)	(490)	0.00
	03/2024	124,321	INR 10,398,052	210	(10)	200	0.00
	04/2024	70,860	BRL 347,640	118	0	118	0.00
BRC	06/2024	KRW 219,711,705	\$ 168,179	1	(2,852)	(2,851)	(0.01)
	01/2024	HKD 19	2	0	0	0	0.00
	01/2024	IDR 1,042,945	68	0	0	0	0.00
	01/2024	KRW 38,575,155	29,850	59	0	59	0.00
	01/2024	\$ 1,428	AUD 2,171	54	0	54	0.00
	01/2024	1,033	CAD 1,378	12	0	12	0.00
	01/2024	1,080	CHF 942	40	0	40	0.00
	01/2024	2,037	£ 1,600	3	0	3	0.00
	01/2024	1,595	MXN 28,268	67	0	67	0.00
	01/2024	112,118	TRY 3,362,941	266	(156)	110	0.00
	01/2024	28,637	ZAR 533,323	488	0	488	0.00
	02/2024	¥ 146,580,000	\$ 987,006	0	(60,797)	(60,797)	(0.09)
	02/2024	TRY 5,561	184	2	0	2	0.00
	02/2024	TWD 6,133	194	0	(8)	(8)	0.00
	02/2024	\$ 80,820	TRY 2,464,183	164	(291)	(127)	0.00
	03/2024	HKD 67	\$ 9	0	0	0	0.00
	03/2024	¥ 116,369,000	825,041	0	(10,171)	(10,171)	(0.02)
	03/2024	SGD 83	63	0	0	0	0.00
	03/2024	\$ 20,557	IDR 319,578,330	166	0	166	0.00
	03/2024	63,833	INR 5,314,736	0	(186)	(186)	0.00
	03/2024	5,839	SGD 7,751	58	0	58	0.00
	03/2024	130,950	TRY 4,116,588	35	(1,111)	(1,076)	0.00
	04/2024	¥ 26,379,000	\$ 188,360	0	(1,404)	(1,404)	0.00
	04/2024	\$ 131,165	TRY 4,229,120	0	(1,850)	(1,850)	0.00
	06/2024	KRW 226,231,724	\$ 173,331	0	(2,773)	(2,773)	0.00
BSH	01/2024	\$ 793	MXN 14,614	66	0	66	0.00
CBK	01/2024	BRL 112,008	\$ 23,004	0	(54)	(54)	0.00
	01/2024	CHF 886	1,017	0	(36)	(36)	0.00
	01/2024	COP 20,000,000	4,886	0	(247)	(247)	0.00

Schedule of Investments Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	€ 17,076	\$ 18,525	\$ 0	\$ (343)	\$ (343)	0.00
	01/2024	£ 31,782	40,238	0	(279)	(279)	0.00
	01/2024	HUF 1,005,951	2,870	0	(37)	(37)	0.00
	01/2024	IDR 442,799,031	28,767	34	0	34	0.00
	01/2024	MXN 3,996,271	226,820	0	(8,110)	(8,110)	(0.01)
	01/2024	TRY 336	11	0	0	0	0.00
	01/2024	\$ 6,560	AUD 9,721	76	(2)	74	0.00
	01/2024	200,000	BRL 996,040	5,048	0	5,048	0.01
	01/2024	1,601	CAD 2,166	42	0	42	0.00
	01/2024	7,482	€ 6,760	0	(13)	(13)	0.00
	01/2024	7,321	£ 5,782	50	0	50	0.00
	01/2024	779	HKD 6,084	0	0	0	0.00
	01/2024	151,380	MXN 2,770,928	11,515	0	11,515	0.02
	01/2024	505	ZAR 9,490	13	0	13	0.00
	01/2024	ZAR 678,072	\$ 35,931	0	(1,099)	(1,099)	0.00
	03/2024	IDR 4,228,779	273	0	(1)	(1)	0.00
	03/2024	ILS 125	34	0	0	0	0.00
	03/2024	PEN 167,562	44,491	0	(657)	(657)	0.00
	03/2024	\$ 409,145	BRL 2,025,225	5,262	0	5,262	0.01
	03/2024	28,767	IDR 442,912,662	0	(46)	(46)	0.00
	03/2024	5,739	INR 479,767	7	0	7	0.00
	04/2024	¥ 10,998,000	\$ 78,521	0	(596)	(596)	0.00
	04/2024	\$ 23,004	BRL 113,142	96	0	96	0.00
	06/2024	KRW 1,464,722	\$ 1,132	0	(8)	(8)	0.00
	06/2024	\$ 87	KRW 114,136	1	0	1	0.00
DUB	01/2024	CAD 354,335	\$ 267,019	0	(1,706)	(1,706)	0.00
	01/2024	CLP 2,002,766	2,266	0	(25)	(25)	0.00
	01/2024	KRW 21,964,930	16,900	0	(52)	(52)	0.00
	01/2024	\$ 68,405	MXN 1,199,589	2,116	0	2,116	0.00
	01/2024	ZAR 20,518	\$ 1,077	0	(43)	(43)	0.00
	03/2024	CNH 1,663,633	230,874	0	(4,104)	(4,104)	(0.01)
	03/2024	IDR 1,204,850	77	0	(1)	(1)	0.00
	03/2024	SGD 2,461	1,859	0	(13)	(13)	0.00
	03/2024	\$ 363,627	BRL 1,805,078	5,733	0	5,733	0.01
	03/2024	8,927	IDR 139,445,728	115	0	115	0.00
GLM	06/2024	KRW 244,568,282	\$ 187,894	0	(2,484)	(2,484)	0.00
	01/2024	CAD 3,180,530	2,341,091	0	(71,231)	(71,231)	(0.10)
	01/2024	CHF 3,917	4,470	0	(187)	(187)	0.00
	01/2024	HKD 510	65	0	0	0	0.00
	01/2024	MXN 559,912	32,292	0	(624)	(624)	0.00
	01/2024	\$ 268,848	BRL 1,350,260	9,121	0	9,121	0.01
	01/2024	3,488	£ 2,738	2	0	2	0.00
	01/2024	301,474	MXN 5,284,472	9,186	0	9,186	0.01
	01/2024	83,840	TRY 2,559,882	932	0	932	0.00
	01/2024	4,120	ZAR 77,076	89	0	89	0.00
	01/2024	ZAR 333,771	\$ 17,532	0	(691)	(691)	0.00
	02/2024	BRL 5,573	1,150	5	0	5	0.00
	02/2024	TRY 2,748	90	0	0	0	0.00
	02/2024	\$ 396,473	BRL 2,006,591	15,940	0	15,940	0.02
	02/2024	22,703	TRY 692,389	0	(186)	(186)	0.00
	03/2024	CNH 864,771	\$ 119,854	0	(2,290)	(2,290)	0.00
	03/2024	IDR 2,977,291	191	0	(2)	(2)	0.00
	03/2024	\$ 118,324	IDR 1,820,084,667	0	(298)	(298)	0.00
	03/2024	80,590	TRY 2,528,448	0	(908)	(908)	0.00
JPM	01/2024	BRL 1,643,926	\$ 337,272	0	(1,152)	(1,152)	0.00
	01/2024	HUF 27,457,834	78,227	0	(1,118)	(1,118)	0.00
	01/2024	\$ 33,100	IDR 509,309,700	0	(65)	(65)	0.00
	01/2024	13,077	KRW 16,914,827	0	(7)	(7)	0.00
	01/2024	936	MXN 16,595	40	0	40	0.00
	01/2024	34,526	TRY 1,033,289	0	(35)	(35)	0.00
	02/2024	TWD 4,741,086	\$ 148,016	0	(8,673)	(8,673)	(0.01)
	02/2024	\$ 15,640	TRY 477,384	0	(86)	(86)	0.00
	03/2024	IDR 2,932,250,576	\$ 189,140	0	(1,005)	(1,005)	0.00
	03/2024	SGD 7,660	5,777	0	(51)	(51)	0.00
	03/2024	TWD 11,027,800	354,831	0	(10,576)	(10,576)	(0.02)
	03/2024	\$ 998,334	BRL 4,930,398	10,536	0	10,536	0.01
	03/2024	492	CNH 3,497	2	0	2	0.00
	03/2024	66,034	IDR 1,019,503,605	77	0	77	0.00
	03/2024	122,718	INR 10,259,438	144	0	144	0.00
	04/2024	142,978	BRL 703,310	617	0	617	0.00
MBC	06/2024	KRW 235,545,677	\$ 181,754	23	(1,623)	(1,600)	0.00
	01/2024	AUD 30,412	20,165	0	(591)	(591)	0.00
	01/2024	€ 4,362,649	4,769,886	0	(50,421)	(50,421)	(0.07)
	01/2024	£ 16,589	20,923	0	(226)	(226)	0.00
	01/2024	HUF 1,617,168	4,595	0	(78)	(78)	0.00
	01/2024	¥ 19,180,000	130,258	0	(6,280)	(6,280)	(0.01)
	01/2024	\$ 1,216	CAD 1,645	32	0	32	0.00
	01/2024	3,053	£ 2,398	4	0	4	0.00
	01/2024	ZAR 1,369,442	\$ 71,655	0	(3,142)	(3,142)	(0.01)
	02/2024	TRY 93	3	0	0	0	0.00
	03/2024	CNH 22,002	3,035	0	(73)	(73)	0.00
	03/2024	\$ 80,528	IDR 1,241,376,492	0	(30)	(30)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	01/2024	AUD 377	\$ 258	\$ 1	\$ 0	\$ 1	0.00
	01/2024	CHF 460	544	0	(3)	(3)	0.00
	01/2024	€ 23,067	25,619	138	0	138	0.00
	01/2024	£ 2,946	3,762	7	0	7	0.00
	01/2024	HUF 3,101,593	8,815	0	(148)	(148)	0.00
	01/2024	¥ 8,944	63	0	(1)	(1)	0.00
	01/2024	SGD 19,150	14,509	0	(9)	(9)	0.00
	01/2024	TRY 10,701	364	2	0	2	0.00
	01/2024	\$ 5,959	€ 5,394	0	0	0	0.00
	01/2024	15,906	£ 12,559	117	(12)	105	0.00
	01/2024	546,555	¥ 80,574,363	25,336	0	25,336	0.03
	01/2024	22	NOK 225	0	0	0	0.00
	01/2024	50	SGD 65	0	0	0	0.00
	01/2024	161,365	ZAR 3,020,699	3,610	0	3,610	0.01
	01/2024	ZAR 469,270	\$ 24,641	0	(990)	(990)	0.00
	02/2024	\$ 364	TRY 11,032	0	(3)	(3)	0.00
	03/2024	CNH 1,894,604	\$ 262,716	0	(4,886)	(4,886)	(0.01)
	03/2024	¥ 27,972,000	192,266	0	(8,202)	(8,202)	(0.01)
	03/2024	\$ 307,707	IDR 4,738,017,783	205	(669)	(464)	0.00
	06/2024	KRW 142,969,767	\$ 109,922	0	(1,370)	(1,370)	0.00
RBC	04/2024	\$ 148,376	MXN 2,624,776	3,935	0	3,935	0.01
RYL	01/2024	£ 248	\$ 312	0	(4)	(4)	0.00
SCX	01/2024	1,587,029	2,007,398	0	(15,812)	(15,812)	(0.02)
	01/2024	SEK 15,620	1,504	0	(46)	(46)	0.00
	01/2024	\$ 44,101	¥ 6,356,300	1,014	0	1,014	0.00
	01/2024	ZAR 1,738,202	\$ 91,635	0	(3,287)	(3,287)	(0.01)
	03/2024	CNH 1,860,021	256,927	0	(5,790)	(5,790)	(0.01)
	03/2024	IDR 488,402,194	31,125	0	(546)	(546)	0.00
	03/2024	TWD 957,287	30,340	0	(1,380)	(1,380)	0.00
	03/2024	\$ 500	HKD 3,898	0	0	0	0.00
	03/2024	92,164	IDR 1,431,202,706	907	(263)	644	0.00
	03/2024	550,126	INR 46,020,167	988	0	988	0.00
	06/2024	KRW 116,667,081	\$ 89,877	0	(940)	(940)	0.00
SOG	01/2024	\$ 25,254	BRL 123,097	87	0	87	0.00
	01/2024	4,785	MXN 87,791	376	0	376	0.00
	03/2024	SGD 28	\$ 21	0	0	0	0.00
SSB	01/2024	£ 13,121	16,511	0	(216)	(216)	0.00
	01/2024	\$ 107	HKD 836	0	0	0	0.00
TOR	01/2024	¥ 285,163	\$ 1,944	0	(80)	(80)	0.00
	02/2024	6,905,000	46,663	0	(2,553)	(2,553)	0.00
	03/2024	CNH 899,552	124,592	0	(2,464)	(2,464)	0.00
	03/2024	IDR 422,877,945	26,789	0	(634)	(634)	0.00
UAG	01/2024	AUD 24,803	16,456	0	(472)	(472)	0.00
	01/2024	£ 339,275	428,977	0	(3,545)	(3,545)	(0.01)
	01/2024	¥ 15,387,000	104,371	0	(5,063)	(5,063)	(0.01)
	01/2024	MXN 882,866	49,871	0	(2,030)	(2,030)	0.00
	01/2024	TRY 388,373	13,219	69	0	69	0.00
	01/2024	\$ 0	HKD 3	0	0	0	0.00
	01/2024	57,704	¥ 8,453,617	2,296	0	2,296	0.00
	01/2024	111,697	ZAR 2,132,174	4,739	0	4,739	0.01
	02/2024	13,219	TRY 400,535	0	(108)	(108)	0.00
				\$ 173,242	\$ (395,890)	\$ (222,648)	(0.31)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 296,836	AUD 448,210	\$ 9,060	\$ 0	\$ 9,060	0.01
BOA	01/2024	614,769	929,490	19,591	0	19,591	0.03
BPS	01/2024	AUD 13,370	\$ 9,002	0	(123)	(123)	0.00
	01/2024	\$ 3,886	AUD 5,732	31	(5)	26	0.00
BRC	01/2024	55,890	84,733	1,938	0	1,938	0.00
CBK	01/2024	AUD 59	\$ 39	0	(1)	(1)	0.00
	01/2024	\$ 3,729	AUD 5,543	55	(1)	54	0.00
GLM	01/2024	1,297	1,930	21	0	21	0.00
MBC	01/2024	345,290	520,738	10,105	0	10,105	0.01
RBC	01/2024	12,670	19,169	413	0	413	0.00
RYL	01/2024	780	1,160	12	0	12	0.00
UAG	01/2024	439,557	662,515	12,598	0	12,598	0.02
				\$ 53,824	\$ (130)	\$ 53,694	0.07

Schedule of Investments Income Fund (Cont.)

As at 31 December 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	BRL 288,289	\$ 58,775	\$ 0	\$ (573)	\$ (573)	0.00
	01/2024	\$ 101,110	BRL 497,543	1,316	0	1,316	0.00
BPS	02/2024	58,775	289,494	725	0	725	0.00
	01/2024	BRL 253,927	\$ 52,050	0	(224)	(224)	0.00
CBK	01/2024	\$ 9,667	BRL 47,385	88	0	88	0.00
	02/2024	52,013	254,827	361	0	361	0.00
GLM	01/2024	BRL 569,872	\$ 115,383	0	(1,934)	(1,934)	0.00
	01/2024	\$ 110,380	BRL 542,063	1,211	0	1,211	0.00
JPM	02/2024	115,144	571,053	2,225	0	2,225	0.01
	01/2024	BRL 8,972	\$ 1,861	14	0	14	0.00
	01/2024	\$ 13,647	BRL 67,484	245	0	245	0.00
	02/2024	1,854	8,972	0	(10)	(10)	0.00
	01/2024	BRL 575,614	\$ 116,844	0	(1,653)	(1,653)	0.00
	01/2024	\$ 111,281	BRL 542,199	338	0	338	0.00
	02/2024	111,157	549,584	1,804	(5)	1,799	0.00
				\$ 8,327	\$ (4,399)	\$ 3,928	0.01

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 125	CAD 169	\$ 4	\$ 0	\$ 4	0.00
BRC	01/2024	46,175	62,792	1,450	0	1,450	0.00
CBK	01/2024	CAD 679	\$ 499	0	(16)	(16)	0.00
GLM	01/2024	2,066	1,559	0	(8)	(8)	0.00
	01/2024	\$ 51,736	CAD 70,307	1,589	0	1,589	0.01
JPM	01/2024	CAD 1,421	\$ 1,077	0	0	0	0.00
MBC	01/2024	\$ 7,304	CAD 9,884	193	0	193	0.00
MYI	01/2024	CAD 645	\$ 489	0	0	0	0.00
UAG	01/2024	\$ 4,899	CAD 6,460	0	0	0	0.00
	01/2024	52,096	70,665	1,501	0	1,501	0.00
				\$ 4,737	\$ (24)	\$ 4,713	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 351	\$ 408	\$ 0	\$ (10)	\$ (10)	0.00
	01/2024	\$ 1,626	CHF 1,392	29	0	29	0.00
BRC	01/2024	177,390	154,665	6,469	0	6,469	0.01
CBK	01/2024	CHF 1,026	\$ 1,177	0	(43)	(43)	0.00
	01/2024	\$ 159,108	CHF 138,563	5,610	0	5,610	0.01
GLM	01/2024	288,231	252,542	11,982	0	11,982	0.02
MYI	01/2024	254,045	221,758	9,572	0	9,572	0.01
SCX	01/2024	1,925	1,655	46	(3)	43	0.00
UAG	01/2024	2,251	1,962	82	0	82	0.00
				\$ 33,790	\$ (56)	\$ 33,734	0.05

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income A, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, E Class EUR (Hedged) Income II, E Class EUR (Hedged) Income II Q, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 14,302	\$ 15,571	\$ 28	\$ (259)	\$ (231)	0.00
	01/2024	\$ 5,757,466	€ 5,231,461	22,806	(10)	22,796	0.03
BRC	01/2024	5,562,108	5,057,473	25,914	0	25,914	0.04
CBK	01/2024	€ 124,578	\$ 137,870	233	(10)	223	0.00
	01/2024	\$ 96,511	€ 88,280	1,030	0	1,030	0.00
MBC	01/2024	€ 15,491	\$ 16,950	0	(166)	(166)	0.00
	01/2024	\$ 5,150,880	€ 4,710,943	54,259	0	54,259	0.08
SCX	01/2024	646,141	592,017	7,981	0	7,981	0.01
				\$ 112,251	\$ (445)	\$ 111,806	0.16

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 139	\$ 176	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 80,032	£ 63,158	485	0	485	0.00
BPS	01/2024	£ 49	\$ 62	0	(1)	(1)	0.00
	01/2024	\$ 410,161	£ 324,591	3,645	(4)	3,641	0.01
BRC	01/2024	£ 1,493	\$ 1,181	12	0	12	0.00
CBK	01/2024	£ 9,565	\$ 12,061	0	(133)	(133)	(0.01)
	01/2024	\$ 38,229	£ 30,201	272	0	272	0.00
GLM	01/2024	£ 2,592	\$ 2,035	2	0	2	0.00
MBC	01/2024	£ 7,190	\$ 9,154	0	(12)	(12)	0.00
	01/2024	\$ 45,061	£ 35,587	307	0	307	0.00
MYI	01/2024	£ 439	\$ 552	0	(7)	(7)	0.00
	01/2024	\$ 4,003	£ 3,134	0	(8)	(8)	0.00
SCX	01/2024	491,657	388,699	3,872	0	3,872	0.01
SSB	01/2024	403	320	5	0	5	0.00
UAG	01/2024	491,521	388,380	3,601	0	3,601	0.01
				\$ 12,201	\$ (166)	\$ 12,035	0.02

As at 31 December 2023, the Institutional JPY (Hedged) Accumulation, Investor JPY (Hedged) Accumulation, E Class JPY (Hedged) Accumulation and E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 63,719	¥ 9,403,005	\$ 3,020	\$ 0	\$ 3,020	0.00
BRC	01/2024	20,468	2,984,854	718	0	718	(0.01)
CBK	01/2024	5,423	767,220	22	0	22	0.00
GLM	01/2024	120,673	17,714,671	5,060	0	5,060	0.01
MBC	01/2024	2,634	378,139	50	0	50	0.00
MYI	01/2024	81,101	11,951,385	3,726	0	3,726	0.01
SCX	01/2024	135,980	19,978,736	5,737	0	5,737	0.01
	02/2024	134,135	18,827,389	0	(1)	(1)	0.00
				\$ 18,333	\$ (1)	\$ 18,332	0.02

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 58,008	NOK 616,775	\$ 2,733	\$ 0	\$ 2,733	0.00
CBK	01/2024	79,908	854,976	4,292	0	4,292	0.01
GLM	01/2024	NOK 895	\$ 86	0	(2)	(2)	0.00
	01/2024	\$ 72,031	NOK 774,479	4,241	0	4,241	0.01
MBC	01/2024	143	1,556	11	0	11	0.00
MYI	01/2024	140	1,526	10	0	10	0.00
RYL	01/2024	NOK 1,427	\$ 134	1	(7)	(6)	0.00
	01/2024	\$ 962	NOK 10,251	47	0	47	(0.01)
SCX	01/2024	5,322	57,268	318	0	318	0.00
				\$ 11,653	\$ (9)	\$ 11,644	0.01

As at 31 December 2023, the Institutional RMB (Hedged) Income, Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 286	CNH 2,054	\$ 2	\$ 0	\$ 2	0.00
BPS	01/2024	95,287	678,301	64	(50)	14	0.00
BRC	01/2024	CNH 4,651	\$ 652	0	(1)	(1)	0.00
	01/2024	\$ 1,523	CNH 10,843	1	(1)	0	0.00
CBK	01/2024	46,501	331,813	118	0	118	0.00
DUB	01/2024	1,049	7,507	6	0	6	0.00
JPM	01/2024	CNH 15,830	\$ 2,214	0	(11)	(11)	0.00
MBC	01/2024	1,726	242	0	0	0	0.00
	01/2024	\$ 7,245	CNH 51,645	11	0	11	0.00
SCX	01/2024	CNH 12,471	\$ 1,752	0	0	0	0.00
	01/2024	\$ 1,867	CNH 13,307	3	0	3	0.00
				\$ 205	\$ (63)	\$ 142	0.00

Schedule of Investments Income Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 26,348	SGD 35,136	\$ 296	\$ 0	\$ 296	0.00
BOA	01/2024	145,157	193,659	1,695	0	1,695	0.00
DUB	01/2024	1,670,530	2,220,652	13,403	0	13,403	0.02
GLM	01/2024	107,786	144,117	1,495	0	1,495	0.00
JPM	01/2024	420,476	560,877	4,840	0	4,840	0.01
MBC	01/2024	SGD 20,101	\$ 15,052	0	(191)	(191)	0.00
	01/2024	\$ 75,423	SGD 100,664	905	0	905	0.00
	02/2024	71,957	95,101	276	(30)	246	0.00
MYI	01/2024	1,553,612	2,072,418	17,914	0	17,914	0.03
	02/2024	SGD 31,130	\$ 23,618	0	(16)	(16)	0.00
TOR	01/2024	\$ 1,252,065	SGD 1,670,582	14,747	0	14,747	0.02
UAG	01/2024	SGD 23,234	\$ 17,470	0	(144)	(144)	0.00
				\$ 55,571	\$ (381)	\$ 55,190	0.08
Total OTC Financial Derivative Instruments						\$ 107,977	0.15

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
2.500% due 01/01/2054	\$ 33,900	\$ (29,660)	(0.04)
5.500% due 01/01/2054	443,200	(446,456)	(0.63)
Uniform Mortgage-Backed Security, TBA			
4.500% due 01/03/2054	476,000	(461,515)	(0.66)
Total Securities Sold Short		\$ (937,631)	(1.33)
Total Investments		\$ 99,359,858	140.85
Other Current Assets & Liabilities		\$ (28,816,741)	(40.85)
Net Assets		\$ 70,543,117	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Principal amount of security is adjusted for inflation.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Affiliated to the Fund.
- (k) Contingent convertible security.
- (l) Restricted Securities (31 December 2022: 0.97%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AMSURG Corp.	02/11/2023 - 06/11/2023	\$ 146,801	\$ 180,198	0.26
Chester A PLC 0.000% due 17/03/2046	18/04/2019	12,934	16,418	0.02
Chester A PLC 0.000% due 20/05/2046	18/04/2019	17,298	5,173	0.01
Chester A PLC 6.020% due 17/03/2046	18/04/2019	54,314	53,351	0.08
Chester A PLC 6.470% due 17/03/2046	18/04/2019	19,159	18,769	0.03
Chester A PLC 6.970% due 17/03/2046	18/04/2019	17,790	17,407	0.03
Chester A PLC 7.470% due 17/03/2046	18/04/2019	10,947	10,687	0.02
Chester A PLC 8.220% due 17/03/2046	18/04/2019	5,473	5,337	0.01
Citigroup, Inc. 2.572% due 03/06/2031	07/12/2023	4,191	4,274	0.01
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	353	353	0.00
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 2.129% due 24/11/2026	11/01/2023	\$ 22,257	\$ 22,792	0.03
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/09/2021	46,067	38,388	0.05
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	440,150	132,746	0.19
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	60,270	41,638	0.06
Neiman Marcus Group Ltd. LLC	25/09/2020	37,976	176,804	0.25
Oracle Corp. 4.100% due 25/03/2061	25/03/2021 - 05/10/2021	14,445	10,003	0.01
Serta Simmons Bedding LLC	29/06/2023	1,402	10	0.00
Sierra Hamilton Holder LLC	31/07/2017	560	0	0.00
Westmoreland Mining Holdings LLC	08/12/2014 - 19/12/2019	1,491	205	0.00
Westmoreland Mining LLC	03/07/2023	338	179	0.00
		\$ 914,216	\$ 734,732	1.06

(m) Security with an aggregate fair value of \$502 (31 December 2022: \$19,079) and cash of \$1,172 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$1) and cash of \$Nil (31 December 2022: \$273) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,514,049 (31 December 2022: \$1,599,431) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$76,085 (31 December 2022: \$188,008) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 257,726	\$ 95,849,535	\$ 842,568	\$ 96,949,829
Investment Funds	1,515,725	289,487	0	1,805,212
Repurchase Agreements	0	274,468	0	274,468
Financial Derivative Instruments ⁽³⁾	(17,482)	1,286,825	(1,363)	1,267,980
Securities Sold Short	0	(937,631)	0	(937,631)
Totals	\$ 1,755,969	\$ 96,762,684	\$ 841,205	\$ 99,359,858

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 330,063	\$ 65,894,167	\$ 1,022,241	\$ 67,246,471
Investment Funds	1,793,842	287,586	0	2,081,428
Repurchase Agreements	0	3,421,698	0	3,421,698
Financial Derivative Instruments ⁽³⁾	35,705	1,477,546	3	1,513,254
Securities Sold Short	0	(734,103)	0	(734,103)
Totals	\$ 2,159,610	\$ 70,346,894	\$ 1,022,244	\$ 73,528,748

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	2.250%	14/11/2023	TBD ⁽¹⁾	€ (447)	\$ (495)	0.00
Total Reverse Repurchase Agreements					\$ (495)	0.00

⁽¹⁾ Open maturity reverse repurchase agreement.

Schedule of Investments Income Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 2,888	\$ (3,940)	\$ (1,052)	\$ 2,601	\$ (920)	\$ 1,681
BOA	17,923	(17,500)	423	(36,145)	30,410	(5,735)
BOM	N/A	N/A	N/A	(1,847)	2,130	283
BPS	17,770	(62,687)	(44,917)	37,581	(31,520)	6,061
BRC	(41,205)	12,970	(28,235)	(19,965)	16,765	(3,200)
BSH	66	0	66	(15)	0	(15)
BYL	66	0	66	(1,443)	0	(1,443)
CBK	27,413	(31,601)	(4,188)	63,317	(64,234)	(917)
CLY	N/A	N/A	N/A	29	0	29
DUB	12,926	(16,750)	(3,824)	(21,446)	18,530	(2,916)
FAR	(1,931)	1,840	(91)	(2,129)	2,290	161
FBF	(1,499)	1,643	144	(4,557)	4,715	158
GLM	426	13,900	14,326	(618)	(8,230)	(8,848)
GST	(5,488)	(92,884)	(98,372)	(18,731)	8,496	(10,235)
HUS	357	(500)	(143)	1,179	(520)	659
JPM	(9,341)	10,510	1,169	9,738	(8,970)	768
JPS	(305)	220	(85)	(1,195)	1,120	(75)
MBC	4,940	(9,640)	(4,700)	112,677	(90,850)	21,827
MEI	(177)	286	109	(363)	294	(69)
MSC	(210)	0	(210)	N/A	N/A	N/A
MYC	26,609	16,040	42,649	(9,537)	(29,220)	(38,757)
MYI	44,314	(60,260)	(15,946)	44,132	(35,730)	8,402
RBC	4,348	(3,900)	448	(1,592)	2,500	908
RYL	49	0	49	(10,431)	8,200	(2,231)
SAL	(7,368)	7,430	62	(15,988)	16,088	100
SCX	(7,202)	5,630	(1,572)	122,133	(112,350)	9,783
SOG	463	(420)	43	10	0	10
SSB	(211)	180	(31)	N/A	N/A	N/A
TOR	9,016	(8,540)	476	1,135	(920)	215
UAG	13,340	(12,670)	670	(36,981)	30,720	(6,261)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	53.15	68.71
Transferable securities dealt in on another regulated market*	83.76	45.07
Other transferable securities	0.53	2.21
Investment funds	2.56	3.59
Repurchase agreements	0.39	5.90
Financial derivative instruments dealt in on a regulated market	(0.04)	0.15
Centrally cleared financial derivative instruments	1.68	2.09
OTC financial derivative instruments	0.15	0.37
Securities sold short	(1.33)	(1.27)
Reverse repurchase agreements	0.00	(0.03)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.83	3.66
Corporate Bonds & Notes	20.33	22.63
Convertible Bonds & Notes	0.03	0.03
Municipal Bonds & Notes	0.12	0.15
U.S. Government Agencies	62.99	35.26
U.S. Treasury Obligations	21.40	17.94
Non-Agency Mortgage-Backed Securities	10.79	12.73
Asset-Backed Securities	9.14	8.72
Sovereign Issues	5.49	5.29
Common Stocks	0.95	0.93
Rights	N/A	0.01
Warrants	0.00	0.07
Preferred Securities	0.20	0.23
Real Estate Investment Trusts	0.27	0.34
Short-Term Instruments	3.90	8.00
Investment Funds	2.56	3.59
Repurchase Agreements	0.39	5.90

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.04)	0.16
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.36	0.41
Interest Rate Swaps	1.30	1.68
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.14	0.21
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.17)
Interest Rate-Capped Options	(0.06)	(0.10)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.06)
Credit Default Swaps on Credit Indices — Sell Protection	(0.04)	(0.06)
Total Return Swaps on Indices	0.00	0.00
Forward Foreign Currency Contracts	(0.31)	(0.26)
Hedged Forward Foreign Currency Contracts	0.43	0.82
Securities Sold Short	(1.33)	(1.27)
Other Current Assets & Liabilities	(40.85)	(26.82)
Net Assets	100.00	100.00

Schedule of Investments Income Fund II

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Wells Fargo & Co.				7.250% due 17/03/2044			
LOAN PARTICIPATIONS AND ASSIGNMENTS				5.557% due 25/07/2034				\$ 42 \$ 44 0.04			
Air Canada					\$ 800	\$ 815	0.65	Vistra Operations Co. LLC			
9.139% due 11/08/2028	\$ 197	\$ 198	0.16			11,605	9.27	6.950% due 15/10/2033			
CommScope, Inc.	197	177	0.14	INDUSTRIALS				800 843 0.67			
8.720% due 06/04/2026				American Airlines Pass-Through Trust				4,268 3.41			
Poseidon Bidco SASU	€ 200	221	0.18	3.375% due 01/11/2028				Total Corporate Bonds & Notes			
U.S. Renal Care, Inc.	\$ 209	160	0.13	6.343% due 02/08/2030				23,343 18.65			
10.470% due 20/06/2028				6.421% due 02/08/2033				U.S. GOVERNMENT AGENCIES			
United Airlines, Inc.	194	194	0.15	BAT Capital Corp.				Ginnie Mae			
9.220% due 21/04/2028				2.450% due 15/02/2031				5.500% due 20/07/2053			
Worldpay LLC	250	251	0.20	Carnival Corp.				693 698 0.56			
TBD% due 31/01/2031		1,201	0.96	4.000% due 01/08/2028				Ginnie Mae, TBA			
CORPORATE BONDS & NOTES				Carvana Co.				5.000% due 01/01/2054			
BANKING & FINANCE				12.000% due 01/12/2028				Uniform Mortgage-Backed Security			
AGFC Capital Trust				13.000% due 01/06/2030				3.000% due 01/06/2052			
7.405% due 15/01/2067				14.000% due 01/06/2031				3.500% due 01/05/2052 - 01/02/2053			
Avolon Holdings Funding Ltd.				Charter Communications Operating LLC				4.000% due 01/09/2048 - 01/04/2053			
2.528% due 18/11/2027				3.500% due 01/06/2041				5.000% due 01/01/2053			
Banca Monte dei Paschi di Siena SpA				Clear Channel Outdoor Holdings, Inc.				5.500% due 01/03/2053			
1.875% due 09/01/2026				7.750% due 15/04/2028				6.000% due 01/04/2053			
6.750% due 02/03/2026				Community Health Systems, Inc.				Uniform Mortgage-Backed Security, TBA			
Bank of America Corp.				5.625% due 15/03/2027				3.000% due 01/01/2054			
5.288% due 25/04/2034				CSC Holdings LLC				3.500% due 01/02/2054			
Bank of Ireland Group PLC				4.500% due 15/11/2031				5.000% due 01/02/2054			
6.000% due 01/09/2025 (d)(f)				Directv Financing LLC				5.500% due 01/01/2054			
BNP Paribas S.A.				5.875% due 15/08/2027				6.000% due 01/02/2054			
7.750% due 16/08/2029 (d)(f)				DISH DBS Corp.				6.500% due 01/01/2054			
BPCE S.A.				5.250% due 01/12/2026				55,058 43.99			
7.003% due 19/10/2034				5.750% due 01/12/2028				U.S. TREASURY OBLIGATIONS			
CaixaBank S.A.				Enbridge, Inc.				U.S. Treasury Inflation Protected Securities (c)			
6.208% due 18/01/2029				5.700% due 08/03/2033				0.125% due 15/07/2024			
6.684% due 13/09/2027				GTGR W-2 Merger Sub LLC				0.125% due 15/10/2024			
Capital One Financial Corp.				7.500% due 15/01/2031				0.125% due 15/04/2025			
7.624% due 30/10/2031				iHeartCommunications, Inc.				0.125% due 15/02/2052			
Citizens Bank N.A.				4.750% due 15/01/2028				0.250% due 15/01/2025			
5.284% due 26/01/2026				Intelsat Jackson Holdings S.A.				0.250% due 15/07/2029			
Country Garden Holdings Co. Ltd.				6.500% due 15/03/2030				0.500% due 15/04/2024			
2.700% due 12/07/2026 ^				MGM China Holdings Ltd.				0.625% due 15/01/2024			
Credit Suisse AG AT1 Claim				4.750% due 01/02/2027				0.625% due 15/07/2032			
Deutsche Bank AG				Mundys SpA				1.000% due 15/02/2049			
3.547% due 18/09/2031				1.875% due 12/02/2028				1.375% due 15/07/2033			
3.742% due 07/01/2033				NCL Corp. Ltd.				1.625% due 15/10/2027			
Discover Financial Services				5.875% due 15/02/2027				U.S. Treasury Notes			
7.964% due 02/11/2034				Nissan Motor Co. Ltd.				2.375% due 31/03/2029			
HSBC Holdings PLC				4.345% due 17/09/2027				3.125% due 15/08/2025 (h)			
3.973% due 22/05/2030				Petroleos Mexicanos				3.500% due 31/01/2028			
ING Groep NV				6.500% due 02/06/2041				3.875% due 31/12/2027			
6.114% due 11/09/2034				6.700% due 16/02/2032				4.125% due 15/11/2032			
Intesa Sanpaolo SpA				Prosus NV				24,651 19.70			
4.198% due 01/06/2032				3.257% due 19/01/2027				NON-AGENCY MORTGAGE-BACKED SECURITIES			
5.875% due 01/09/2031 (d)(f)				Studio City Co. Ltd.				1211 Avenue of the Americas Trust			
KBC Group NV				7.000% due 15/02/2027				4.142% due 10/08/2035			
6.324% due 21/09/2034				TransDigm, Inc.				225 Liberty Street Trust			
Nationwide Building Society				6.750% due 15/08/2028				4.501% due 10/02/2036			
5.750% due 20/06/2027 (d)(f)				Venture Global Calcasieu Pass LLC				280 Park Avenue Mortgage Trust			
Navient Corp.				3.875% due 15/08/2029				7.194% due 15/09/2034			
5.000% due 15/03/2027				Venture Global LNG, Inc.				Adjustable Rate Mortgage Trust			
Santander UK Group Holdings PLC				9.875% due 01/02/2032				5.710% due 25/08/2036			
6.534% due 10/01/2029				UTILITIES				657 215 0.17			
7.482% due 29/08/2029				Gazprom PJSC Via Gaz Finance PLC				Alba PLC			
UBS Group AG				1.500% due 17/02/2027				5.599% due 15/12/2038			
4.375% due 10/02/2031 (d)(f)				ONEOK, Inc.				Bridgegate Funding PLC			
4.875% due 12/02/2027 (d)(f)				6.050% due 01/09/2033				9.220% due 16/10/2062			
6.537% due 12/08/2033				Pacific Gas & Electric Co.				10.220% due 16/10/2062			
UniCredit SpA				3.000% due 15/06/2028				Curzon Mortgages PLC			
4.450% due 03/12/2027 (d)(f)				3.150% due 01/01/2026				6.970% due 28/07/2049			
5.459% due 30/06/2035				4.450% due 15/04/2042				Eurosail PLC			
VICI Properties LP				5.250% due 01/03/2052				4.398% due 13/03/2045			
4.500% due 15/01/2028				5.900% due 15/06/2032				4.408% due 13/03/2045			
				6.700% due 01/04/2053				Great Hall Mortgages PLC			
				Petrobras Global Finance BV				5.599% due 18/06/2038			
				6.850% due 05/06/2115				GS Mortgage Securities Corp. Trust			
					45	42	0.03	7.659% due 15/11/2032			
								Harbour Energy PLC			
								7.220% due 28/01/2054			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Hospitality Mortgage Trust				First Franklin Mortgage Loan Trust				5.750% due 12/10/2110	\$ 100	\$ 90	0.07
7.475% due 15/11/2036	\$ 178	\$ 174	0.14	4.757% due 25/03/2036	\$ 733	\$ 680	0.54	6.350% due 09/02/2035	200	210	0.17
JPMorgan Chase Commercial Mortgage Securities Trust				Golden Bar Securitisation SRL				10.000% due 05/12/2024	MXN 10,000	588	0.47
2.854% due 06/09/2038	900	832	0.66	6.816% due 22/09/2043	€ 310	347	0.28	Romania Government International Bond			
Jupiter Mortgage PLC				7.516% due 22/09/2043	310	346	0.28	3.750% due 07/02/2034	€ 220	210	0.17
8.971% due 20/07/2060	€ 900	1,145	0.92	Home Equity Asset Trust				5.500% due 18/09/2028	150	171	0.14
Lehman XS Trust				6.130% due 25/04/2036	\$ 738	672	0.54	6.375% due 18/09/2033	150	175	0.14
5.830% due 25/11/2035	\$ 432	384	0.31	Long Beach Mortgage Loan Trust				Russia Government International Bond			
Mansard Mortgages PLC				5.790% due 25/10/2036	758	240	0.19	5.250% due 23/06/2047 ^	\$ 200	71	0.06
5.690% due 15/10/2048	€ 414	517	0.41	5.930% due 25/12/2036	625	224	0.18	South Africa Government International Bond			
Morgan Stanley Capital Trust				6.070% due 25/02/2036	357	286	0.23	10.500% due 21/12/2026	ZAR 35,760	2,047	1.64
6.859% due 15/07/2035	\$ 450	446	0.36	Morgan Stanley Capital, Inc. Trust				Turkey Government International Bond			
Newgate Funding PLC				6.025% due 25/01/2036	900	719	0.57	5.250% due 13/03/2030	\$ 1,000	920	0.73
5.509% due 01/12/2050	€ 334	411	0.33	New Century Home Equity Loan Trust				5.750% due 11/05/2047	250	197	0.16
Residential Accredited Loans, Inc. Trust				6.205% due 25/10/2035	700	592	0.47			7,041	5.62
6.000% due 25/09/2035	\$ 222	185	0.15	Structured Asset Investment Loan Trust							
Stratton Mortgage Funding PLC				6.445% due 25/05/2035	711	625	0.50				
8.221% due 20/07/2060	€ 440	561	0.45	Structured Asset Securities Corp. Mortgage Loan Trust							
Tower Bridge Funding PLC				5.760% due 25/07/2036	670	648	0.52				
0.000% due 20/01/2066 (a)	450	575	0.46			6,243	4.99				
Trinity Square PLC											
7.970% due 15/07/2059	500	633	0.51								
WaMu Mortgage Pass-Through Certificates Trust											
4.549% due 25/07/2037	\$ 516	431	0.34								
		18,364	14.67								
ASSET-BACKED SECURITIES				SOVEREIGN ISSUES				COMMON STOCKS			
AREIT LLC				Argentina Government International Bond				COMMUNICATION SERVICES			
7.470% due 17/08/2041	500	500	0.40	0.750% due 09/07/2030	160	64	0.05	Intelsat Emergence			
Argent Securities, Inc. Asset-Backed				3.500% due 09/07/2041	272	93	0.07	S.A. (b)(g)	937	27	0.02
Pass-Through Certificates				3.625% due 09/07/2035	179	61	0.05	Total Transferable Securities		\$ 135,928	108.60
7.270% due 25/11/2034	400	364	0.29	4.250% due 09/01/2038	63	25	0.02				
				Bonos de la Tesoreria de la Republica en Pesos				INVESTMENT FUNDS			
				4.500% due 01/03/2026	CLP 50,000	56	0.04	COLLECTIVE INVESTMENT SCHEMES			
				Israel Government International Bond				PIMCO Select Funds plc -			
				5.000% due 30/10/2026	€ 1,000	1,131	0.90	PIMCO US Dollar Short-			
				Mexico Government International Bond				Term Floating NAV			
				2.750% due 27/11/2031 (c)	MXN 7,982	416	0.33	Fund (e)	12,383	123	0.10
				4.000% due 30/11/2028 (c)	8,939	516	0.41	Total Investment Funds		\$ 123	0.10

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	1	\$ 0	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1	2	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2024	5	10	0.01
				\$ 12	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 12	0.01

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	\$ 460	\$ (1)	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	900	1	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	1,400	1	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	4,257	(26)	(0.02)
				\$ (25)	(0.02)

INTEREST RATE SWAPS

Pay/ Receive						
Floating						
Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	16/06/2028	¥ 130,000	\$ (3)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	490,000	(10)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.200	15/12/2041	30,000	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	27,400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	\$ 450	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	800	(7)	(0.01)

Schedule of Investments Income Fund II (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.350%	17/01/2025	\$ 900	\$ (1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	3,800	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	1,750	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	200	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	9,850	47	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	1,900	(12)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	200	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	17,600	101	0.08
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	1,800	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	8,300	22	0.02
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	3,400	(27)	(0.02)
Pay	1-Year BRL-CDI	10.512	04/01/2027	BRL 10,200	0	0.00
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	€ 100	1	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	200	2	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	100	1	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	1,100	(5)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	400	(2)	0.00
Pay	28-Day MXN-TIIE	9.295	30/10/2028	MXN 19,400	1	0.00
					\$ 103	0.08
Total Centrally Cleared Financial Derivative Instruments					\$ 78	0.06

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790%	08/04/2024	100	\$ (1)	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	100	(1)	(1)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	100	(1)	(2)	(0.01)
							\$ (4)	\$ (3)	(0.01)

- (1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 200	\$ (9)	\$ 8	\$ (1)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 993	\$ 1,257	\$ 0	\$ (9)	\$ (9)	(0.01)
	01/2024	\$ 941	¥ 138,828	45	0	45	0.04
	02/2024	29	CNY 204	0	0	0	0.00
	03/2024	CNH 775	\$ 107	0	(2)	(2)	0.00
BPS	03/2024	IDR 82,763	5	0	0	0	0.00
	01/2024	€ 135	146	0	(3)	(3)	0.00
	01/2024	HKD 2	0	0	0	0	0.00
	01/2024	\$ 937	¥ 138,000	42	0	42	0.03
	01/2024	99	TRY 2,928	0	0	0	0.00
	01/2024	ZAR 31,398	\$ 1,695	0	(19)	(19)	(0.01)
	02/2024	TWD 594	19	0	(1)	(1)	0.00
	02/2024	\$ 51	CNY 364	0	0	0	0.00
	03/2024	TWD 3,984	\$ 127	0	(5)	(5)	0.00
	03/2024	\$ 8	IDR 127,761	0	0	0	0.00
BRC	01/2024	HKD 3	\$ 0	0	0	0	0.00
	01/2024	\$ 792	¥ 115,000	24	0	24	0.02
	01/2024	263	TRY 7,825	0	(1)	(1)	0.00
	03/2024	HKD 77	\$ 10	0	0	0	0.00
CBK	04/2024	\$ 860	TRY 27,647	0	(12)	(12)	(0.01)
	01/2024	BRL 3,499	\$ 719	0	(2)	(2)	0.00
	01/2024	MXN 6,836	388	0	(14)	(14)	(0.01)
	01/2024	\$ 194	HKD 1,515	0	0	0	0.00
	01/2024	ZAR 5,868	\$ 308	0	(12)	(12)	(0.01)
	02/2024	\$ 2,628	BRL 13,482	143	0	143	0.11
GLM	04/2024	719	3,534	3	0	3	0.00
	01/2024	BRL 396	\$ 80	0	(1)	(1)	0.00
	01/2024	MXN 977	56	0	(2)	(2)	0.00
	02/2024	BRL 23	4	0	0	0	0.00
JPM	03/2024	\$ 11	IDR 171,704	0	0	0	0.00
	02/2024	82	BRL 401	1	0	1	0.00
	03/2024	541	2,674	6	0	6	0.01
MBC	03/2024	292	TWD 9,076	9	0	9	0.01
	01/2024	€ 6,197	\$ 6,813	0	(34)	(34)	(0.03)
	01/2024	£ 72	91	0	(1)	(1)	0.00
	01/2024	¥ 156,000	1,095	0	(13)	(13)	(0.01)
MYI	03/2024	TWD 4,635	147	0	(7)	(7)	(0.01)
	03/2024	\$ 208	HKD 1,617	0	0	0	0.00
	01/2024	AUD 4,180	\$ 2,853	0	0	0	0.00
	01/2024	£ 30	38	0	0	0	0.00
	02/2024	\$ 30	CNY 213	0	0	0	0.00
	03/2024	IDR 941,334	\$ 61	0	0	0	0.00
SCX	03/2024	\$ 37	IDR 570,536	0	0	0	0.00
	03/2024	HKD 2,183	\$ 280	0	0	0	0.00
SSB	03/2024	\$ 7	IDR 112,046	0	0	0	0.00
	01/2024	BRL 3,897	\$ 805	3	0	3	0.00
	01/2024	CLP 51,719	59	0	(1)	(1)	0.00
	01/2024	HKD 10	1	0	0	0	0.00
UAG	01/2024	\$ 784	BRL 3,897	18	0	18	0.01
	01/2024	£ 8,989	\$ 11,378	0	(82)	(82)	(0.07)
				\$ 294	\$ (221)	\$ 73	0.06

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 3,292	AUD 4,965	\$ 97	\$ 0	\$ 97	0.09
BOA	01/2024	221	334	7	0	7	0.01
BPS	01/2024	AUD 354	\$ 236	0	(6)	(6)	(0.01)
CBK	01/2024	309	204	0	(8)	(8)	(0.01)
MBC	01/2024	\$ 123	AUD 180	0	0	0	0.00
	01/2024	1,290	1,945	38	0	38	0.03
UAG	01/2024	1,587	2,391	46	0	46	0.04
				\$ 188	\$ (14)	\$ 174	0.15

As at 31 December 2023, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 267	€ 245	\$ 3	\$ 0	\$ 3	0.00
CBK	01/2024	€ 26	\$ 29	0	0	0	0.00
MBC	01/2024	98	106	0	(1)	(1)	(0.01)
	01/2024	\$ 1,983	€ 1,803	10	0	10	0.01
MYI	01/2024	1,956	1,779	10	0	10	0.01
UAG	01/2024	1,776	1,615	8	0	8	0.01
				\$ 31	\$ (1)	\$ 30	0.02

Schedule of Investments Income Fund II (Cont.)

As at 31 December 2023, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 26	\$ 32	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 1,031	£ 814	7	0	7	0.01
BPS	01/2024	1,031	812	5	0	5	0.00
BRC	01/2024	17	13	0	0	0	0.00
CBK	01/2024	£ 137	\$ 173	0	(2)	(2)	0.00
	01/2024	\$ 151	£ 119	1	0	1	0.00
GLM	01/2024	£ 996	\$ 1,269	0	(1)	(1)	0.00
MBC	01/2024	58	74	0	0	0	0.00
	01/2024	\$ 25	£ 20	0	0	0	0.00
MYI	01/2024	£ 23	\$ 29	0	0	0	0.00
	01/2024	\$ 38	£ 30	0	0	0	0.00
SCX	01/2024	5,626	4,448	44	0	44	0.04
SSB	01/2024	£ 560	\$ 705	0	(9)	(9)	(0.01)
	01/2024	\$ 3,605	£ 2,857	37	0	37	0.03
UAG	01/2024	5,625	4,444	41	0	41	0.03
				\$ 135	\$ (12)	\$ 123	0.10

As at 31 December 2023, the E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 42	¥ 6,219	\$ 2	\$ 0	\$ 2	0.00
BRC	01/2024	10	1,535	1	0	1	0.00
GLM	01/2024	67	9,805	3	0	3	0.00
MYI	01/2024	52	7,726	2	0	2	0.00
UAG	01/2024	85	12,484	3	0	3	0.01
				\$ 11	\$ 0	\$ 11	0.01

Total OTC Financial Derivative Instruments

\$ 407 0.33

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/01/2054	\$ 600	\$ (582)	(0.47)
Total Securities Sold Short		\$ (582)	(0.47)
Total Investments		\$ 135,966	108.63
Other Current Assets & Liabilities		\$ (10,806)	(8.63)
Net Assets		\$ 125,160	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.04%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	24/02/2021	\$ 77	\$ 27	0.02

(h) Security with an aggregate fair value of \$3,529 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$1,462 (31 December 2022: \$961) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$31 (31 December 2022: \$61) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 135,326	\$ 602	\$ 135,928
Investment Funds	123	0	0	123
Financial Derivative Instruments ⁽³⁾	2	495	0	497
Securities Sold Short	0	(582)	0	(582)
Totals	\$ 125	\$ 135,239	\$ 602	\$ 135,966

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 56,688	\$ 282	\$ 56,970
Investment Funds	1,740	0	0	1,740
Financial Derivative Instruments ⁽³⁾	(4)	316	0	312
Totals	\$ 1,736	\$ 57,004	\$ 282	\$ 59,022

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
MSC	5.600%	19/12/2023	03/01/2024	\$ (2,181)	\$ (2,183)	(1.74)
	5.710	19/12/2023	04/01/2024	(1,389)	(1,389)	(1.11)
Total Sale-Buyback Financing Transactions					\$ (3,572)	(2.85)

(1) Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 97	\$ 0	\$ 97	\$ 3	\$ 0	\$ 3
BOA	50	0	50	(65)	0	(65)
BPS	16	0	16	(73)	0	(73)
BRC	12	0	12	(5)	0	(5)
CBK	109	0	109	24	0	24
DUB	(1)	0	(1)	(2)	0	(2)
GLM	(3)	0	(3)	(36)	30	(6)
JPM	16	0	16	N/A	N/A	N/A
MBC	(8)	0	(8)	22	0	22
MYC	(1)	31	30	(8)	31	23
MYI	12	0	12	(10)	0	(10)
SCX	44	0	44	27	0	27
SSB	48	0	48	N/A	N/A	N/A
UAG	16	0	16	3	0	3

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	44.99	55.36
Transferable securities dealt in on another regulated market*	63.19	45.23
Other transferable securities	0.42	0.03
Investment funds	0.10	3.07
Financial derivative instruments dealt in on a regulated market	0.01	0.00
Centrally cleared financial derivative instruments	0.06	0.76
OTC financial derivative instruments	0.33	(0.21)
Securities sold short	(0.47)	N/A
Sale-buyback financing transactions	(2.85)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.96	1.71
Corporate Bonds & Notes	18.65	12.97
U.S. Government Agencies	43.99	19.84
U.S. Treasury Obligations	19.70	35.05
Non-Agency Mortgage-Backed Securities	14.67	17.43
Asset-Backed Securities	4.99	10.35
Sovereign Issues	5.62	3.23
Common Stocks	0.02	0.04
Rights	N/A	0.00
Investment Funds	0.10	3.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.01
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	0.28
Interest Rate Swaps	0.08	0.48
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.01)	(0.08)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Forward Foreign Currency Contracts	0.06	(0.27)
Hedged Forward Foreign Currency Contracts	0.28	0.15
Securities Sold Short	(0.47)	N/A
Other Current Assets & Liabilities	(8.63)	(4.24)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
Bank of America Corp. 5.875% due 15/03/2028 (e)	\$ 60	\$ 58	0.02	0.750% due 15/02/2042	\$ 681	\$ 552	0.22	Popular ABS Mortgage Pass-Through Trust 5.780% due 25/06/2047	\$ 1,842	\$ 1,699	0.67
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 6,402	744	0.29	0.750% due 15/02/2045	1,437	1,125	0.44	Residential Asset Securities Corp. Trust 5.750% due 25/09/2036	744	726	0.29
1.500% due 01/10/2053	4,939	580	0.23	0.875% due 15/01/2029	1,413	1,353	0.54	5.965% due 25/04/2036	29	28	0.01
2.500% due 01/10/2047	1	0	0.00	0.875% due 15/02/2047	1,277	1,008	0.40	Securitized Asset-Backed Receivables LLC Trust 5.730% due 25/12/2036	1,694	1,533	0.61
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	0	0	0.00	1.000% due 15/02/2046	3,077	2,520	1.00	Wells Fargo Home Equity Asset-Backed Securities Trust 7.195% due 25/11/2035	932	925	0.37
1.000% due 01/10/2053	14	2	0.00	1.000% due 15/02/2048	437	353	0.14				
1.500% due 01/10/2053	13,356	1,540	0.61	1.375% due 15/07/2033	1,418	1,376	0.54				
2.000% due 01/10/2053	200	25	0.01	1.375% due 15/02/2044	2,112	1,890	0.75				
2.500% due 01/10/2047	0	0	0.00	1.500% due 15/02/2053	828	752	0.30				
Nykredit Realkredit A/S 1.000% due 01/10/2050	6,708	778	0.31	1.625% due 15/10/2027 (g)	12,048	11,960	4.72				
1.000% due 01/10/2053	297	32	0.01	2.000% due 15/01/2026	33	32	0.01				
1.500% due 01/10/2053	8,066	972	0.38	2.125% due 15/02/2040	71	73	0.03				
2.000% due 01/10/2053	494	61	0.03	2.125% due 15/02/2041	843	867	0.34				
2.500% due 01/10/2047	3	0	0.00								
3.500% due 01/10/2053	2,347	337	0.13								
Realkredit Danmark A/S 1.000% due 01/10/2050	3,107	360	0.14								
1.000% due 01/10/2053	574	64	0.03								
1.500% due 01/10/2050	1,301	153	0.06								
1.500% due 01/10/2053	11,038	1,283	0.51								
2.500% due 01/04/2047	2	0	0.00								
		6,989	2.76								
UTILITIES											
Petrobras Global Finance BV 7.250% due 17/03/2044	\$ 157	164	0.07	NON-AGENCY MORTGAGE-BACKED SECURITIES							
Total Corporate Bonds & Notes		7,153	2.83								
U.S. GOVERNMENT AGENCIES											
Freddie Mac 5.853% due 15/06/2047	657	638	0.25	1211 Avenue of the Americas Trust 3.901% due 10/08/2035	1,900	1,821	0.72	Australia Government International Bond 0.250% due 21/11/2032	AUD 2,864	1,763	0.70
Ginnie Mae 6.138% due 20/08/2072	1,680	1,675	0.66	Banc of America Alternative Loan Trust 6.000% due 25/06/2046	171	145	0.06	0.750% due 21/11/2027	733	494	0.19
6.238% due 20/10/2072 - 20/01/2073	8,820	8,711	3.44	Banc of America Funding Trust 4.306% due 20/01/2047	193	163	0.06	3.000% due 20/09/2025	1,239	869	0.34
6.246% due 20/08/2068	91	89	0.03	6.000% due 25/03/2034	59	58	0.02	Canadian Government Real Return Bond 0.500% due 01/12/2050 (d)	CAD 244	148	0.06
6.438% due 20/05/2073	305	307	0.12	Bear Stearns Mortgage Funding Trust 5.850% due 25/01/2037	2,699	2,453	0.97	1.250% due 01/12/2047 (d)	2,251	1,620	0.64
6.498% due 20/11/2072	1,897	1,915	0.76	Countrywide Alternative Loan Trust 6.000% due 25/04/2037	94	79	0.03	France Government International Bond 0.100% due 01/03/2028 (d)	€ 940	1,025	0.40
Uniform Mortgage-Backed Security 4.000% due 01/08/2052	2,961	2,802	1.11	HarborView Mortgage Loan Trust 6.372% due 20/06/2035	47	42	0.02	0.100% due 25/07/2031 (d)	2,011	2,191	0.86
4.500% due 01/07/2052	982	952	0.38	New Residential Mortgage Loan Trust 4.500% due 25/05/2058	133	128	0.05	0.100% due 25/07/2038 (d)	987	1,022	0.40
Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2054	11,900	11,261	4.45	One Market Plaza Trust 3.614% due 10/02/2032	2,000	1,829	0.72	0.700% due 25/07/2030 (d)	1,616	1,840	0.73
4.500% due 01/02/2054	14,600	14,163	5.59	Polaris PLC 5.995% due 23/10/2059	£ 291	370	0.15	1.800% due 25/07/2040 (d)	43	56	0.02
5.000% due 01/02/2054	5,800	5,741	2.27	Sequoia Mortgage Trust 5.872% due 20/07/2036	\$ 120	105	0.04	Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033 (d)	6,336	5,993	2.37
5.500% due 01/02/2054	3,900	3,918	1.55	Towd Point Mortgage Trust 3.500% due 25/01/2058	2,230	2,093	0.83	0.400% due 15/05/2030 (d)	2,279	2,353	0.93
6.000% due 01/02/2054	11,800	11,982	4.73	WaMu Mortgage Pass-Through Certificates Trust 5.907% due 25/09/2033	1	1	0.00	1.400% due 26/05/2025 (d)	10,295	11,193	4.42
6.500% due 01/02/2054	4,600	4,714	1.86	6.130% due 25/01/2045	169	160	0.06	2.350% due 15/09/2024 (d)	1,189	1,317	0.52
		68,868	27.20	6.490% due 25/08/2045	1,619	1,523	0.60	Japan Government International Bond 0.100% due 10/03/2024 (d)	¥ 434,070	3,104	1.23
U.S. TREASURY OBLIGATIONS								0.100% due 10/03/2028 (d)	975,291	7,271	2.87
U.S. Treasury Inflation Protected Securities (d) 0.125% due 15/04/2025	2,144	2,068	0.82	ASSET-BACKED SECURITIES				0.100% due 10/03/2029 (d)	1,687,753	12,612	4.98
0.125% due 15/04/2026	2,816	2,681	1.06					Spain Government International Bond 0.650% due 30/11/2027 (d)	€ 10,993	12,117	4.78
0.125% due 15/07/2026	193	183	0.07					0.700% due 30/11/2033 (d)	1,704	1,821	0.72
0.125% due 15/10/2026 (g)	13,849	13,154	5.19					1.450% due 31/10/2027	300	319	0.13
0.125% due 15/04/2027	763	717	0.28					United Kingdom Gilt 0.125% due 10/08/2028 (d)	£ 325	419	0.17
0.125% due 15/01/2030	120	108	0.04					0.125% due 22/11/2036 (d)	174	215	0.08
0.125% due 15/07/2030	480	434	0.17					0.125% due 22/03/2039 (d)	382	449	0.18
0.125% due 15/07/2031 (h)	13,546	12,050	4.76					0.125% due 10/08/2041 (d)	1,713	1,965	0.78
0.125% due 15/01/2032	8,879	7,804	3.08					0.125% due 22/03/2044 (d)	623	685	0.27
0.125% due 15/02/2051	827	513	0.20					0.125% due 22/03/2046 (d)	1,936	2,070	0.82
0.125% due 15/02/2052	663	407	0.16					0.125% due 10/08/2048 (d)	1,856	1,943	0.77
0.250% due 15/02/2050	120	78	0.03					0.125% due 22/03/2051 (d)	488	496	0.20
0.375% due 15/01/2027	1,898	1,804	0.71					0.625% due 22/03/2040 (d)	262	331	0.13
0.375% due 15/07/2027	11,043	10,496	4.15					0.625% due 22/11/2042 (d)	889	1,102	0.43
0.500% due 15/01/2028	2,245	2,125	0.84					0.750% due 22/11/2047 (d)	2,273	2,773	1.09
0.625% due 15/01/2026	129	125	0.05					1.250% due 22/11/2027 (d)	2,064	2,776	1.10
0.625% due 15/07/2032	6,248	5,712	2.26					4.125% due 22/07/2030	556	894	0.35
0.625% due 15/02/2043	13	10	0.00								
0.750% due 15/07/2028	1,728	1,655	0.65								

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS				AvalonBay Communities, Inc.	2,925	\$ 548	0.22	SHORT-TERM INSTRUMENTS			
CONSUMER DISCRETIONARY				Boston Properties, Inc.	1,575	111	0.04	COMMERCIAL PAPER			
Capri Holdings Ltd. (a)	800	\$ 40	0.02	Brixmor Property Group, Inc.	2,765	64	0.03	Arrow Electronics, Inc.			
Hilton Worldwide Holdings, Inc.	550	100	0.04	Camden Property Trust	2,502	249	0.10	5.850% due 10/01/2024	\$ 250	\$ 249	0.09
Marriott International, Inc. 'A'	380	86	0.03	COPT Defense Properties	1,749	45	0.02	5.900% due 19/01/2024	250	249	0.10
		226	0.09	Crown Castle, Inc.	1,440	166	0.07	AT+T, Inc.			
CONSUMER STAPLES				CubeSmart	3,325	154	0.06	5.700% due 19/03/2024	900	889	0.35
Sovos Brands, Inc. (a)	1,300	29	0.01	DiamondRock Hospitality Co.	9,304	87	0.03	CIGNA Group			
ENERGY				Digital Realty Trust, Inc.	4,653	626	0.25	5.680% due 17/01/2024	250	249	0.10
Hess Corp.	400	58	0.02	Equinix, Inc.	1,460	1,176	0.46	Fidelity National Information Services, Inc.			
Pioneer Natural Resources Co.	200	45	0.02	Equity LifeStyle Properties, Inc.	5,644	398	0.16	5.650% due 05/01/2024	250	250	0.10
		103	0.04	Equity Residential	6,450	395	0.16	5.710% due 16/01/2024	250	249	0.10
HEALTH CARE				Essex Property Trust, Inc.	557	138	0.06	Intercontinental Exchange, Inc.			
Amedisys, Inc. (a)	400	38	0.01	Extra Space Storage, Inc.	1,393	223	0.09	5.600% due 03/01/2024	250	250	0.10
Cerevel Therapeutics Holdings, Inc. (a)	1,100	47	0.02	First Industrial Realty Trust, Inc.	6,668	351	0.14	Kinder Morgan, Inc.			
ImmunoGen, Inc. (a)	1,300	38	0.02	Gaming and Leisure Properties, Inc.	5,819	287	0.11	5.700% due 22/01/2024	250	249	0.10
Karuna Therapeutics, Inc. (a)	100	32	0.01	Healthpeak Properties, Inc.	11,757	233	0.09	Marathon Oil Corp.			
RayzeBio, Inc. (a)	400	25	0.01	Host Hotels & Resorts, Inc.	11,538	225	0.09	6.050% due 03/01/2024	250	250	0.10
		180	0.07	InvenTrust Properties Corp.	3,367	85	0.03	Quanta Services, Inc.			
INFORMATION TECHNOLOGY				Invitation Homes, Inc.	16,974	579	0.23	5.900% due 08/01/2024	250	250	0.10
Splunk, Inc. (a)	400	61	0.03	Kilroy Realty Corp.	3,195	127	0.05	Southern California Edison Co.			
MATERIALS				Kimco Realty Corp.	5,012	107	0.04	5.730% due 16/01/2024	250	249	0.10
United States Steel Corp.	1,100	53	0.02	Mid-America Apartment Communities, Inc.	316	43	0.02	5.730% due 17/01/2024	500	498	0.19
REAL ESTATE				National Storage Affiliates Trust	2,487	103	0.04	VW Credit, Inc.			
Howard Hughes Holdings, Inc. (a)	1,891	162	0.06	Park Hotels & Resorts, Inc.	11,538	177	0.07	5.640% due 03/01/2024	250	250	0.10
UTILITIES				Prologis, Inc.	12,258	1,634	0.65			4,131	1.63
PNM Resources, Inc.	324	13	0.01	Public Storage	2,443	745	0.29	HUNGARY TREASURY BILLS			
		827	0.33	Realty Income Corp.	6,617	380	0.15	10.900% due			
PREFERRED SECURITIES				Regency Centers Corp.	1,453	97	0.04	04/01/2024 (b)(c)	HUF 93,000	269	0.11
Nationwide Building Society 10.250%	813	135	0.05	Retail Opportunity Investments Corp.	7,800	110	0.04	Total Short-Term Instruments		4,400	1.74
REAL ESTATE INVESTMENT TRUSTS				Rexford Industrial Realty, Inc.	4,066	228	0.09	Total Transferable Securities			
Alexandria Real Estate Equities, Inc.	2,453	311	0.12	RLJ Lodging Trust	23,571	276	0.11		SHARES		
American Assets Trust, Inc.	4,191	94	0.04	Ryman Hospitality Properties, Inc.	2,558	282	0.11	INVESTMENT FUNDS			
American Homes 4 Rent 'A'	11,518	414	0.16	SBA Communications Corp.	1,114	283	0.11	COLLECTIVE INVESTMENT SCHEMES			
American Tower Corp.	1,336	288	0.11	Simon Property Group, Inc.	6,100	870	0.34	PIMCO Select Funds			
Americold Realty Trust, Inc.	5,937	180	0.07	SITE Centers Corp.	8,801	120	0.05	plc - PIMCO			
Apartment Income REIT Corp.	4,071	141	0.06	Sun Communities, Inc.	2,529	338	0.13	US Dollar Short-Term Floating NAV Fund (f)	187,197	1,865	0.74
				Sunstone Hotel Investors, Inc.	12,397	133	0.05	EXCHANGE-TRADED FUNDS			
				Terrano Realty Corp.	2,081	130	0.05	Invesco Physical Gold ETC	74,145	14,779	5.84
				UDR, Inc.	4,825	185	0.07	iShares Physical Gold ETC	288,780	11,612	4.58
				Ventas, Inc.	4,758	237	0.09			26,391	10.42
				VICI Properties, Inc.	18,101	577	0.23	Total Investment Funds			
				WP Carey, Inc.	3,447	223	0.09		\$ 28,256	11.16	
						14,973	5.91				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 364	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (371)	\$ 364	\$ 364	0.14
Total Repurchase Agreements						\$ (371)	\$ 364	\$ 364	0.14

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note March Futures	Short	03/2024	8	\$ (6)	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	1	(2)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	17	\$ (36)	(0.01)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	40	191	0.07
Euro-BTP Italy Government Bond March Futures	Short	03/2024	51	(51)	(0.02)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	57	(1)	0.00
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	23	(291)	(0.12)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	63	259	0.10
Euro-Schatz March Futures	Short	03/2024	171	(128)	(0.05)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	44	101	0.04
U.S. Treasury 5-Year Note March Futures	Short	03/2024	374	(903)	(0.36)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	109	18	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	50	(256)	(0.10)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	78	(714)	(0.28)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	41	(530)	(0.21)
United Kingdom Long Gilt March Futures	Long	03/2024	55	244	0.10
				\$ (2,105)	(0.83)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor April 2024 Futures	\$ 96.750	12/04/2024	185	\$ (125)	\$ (125)	(0.05)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ (2,230)	(0.88)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 2,200	\$ 83	0.03
Pay	1-Day GBP-SONIO Compounded-OIS	1.500	15/06/2052	6,500	(1,906)	(0.75)
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	4,000	(666)	(0.26)
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	3,500	284	0.11
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2031	¥ 50,000	15	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	20/03/2029	154,390	47	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	77,000	7	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	1,950,000	(73)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.840	21/11/2028	\$ 3,100	286	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.888	21/11/2053	600	(193)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	2,300	448	0.18
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	11,200	(638)	(0.25)
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	10,900	644	0.25
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	24,600	(535)	(0.21)
Pay ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	10,400	17	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	66,900	(228)	(0.09)
Pay	1-Day USD-SOFR Compounded-OIS	4.606	31/10/2025	29,600	340	0.13
Pay	1-Day USD-SOFR Compounded-OIS	4.611	31/10/2025	5,500	64	0.03
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	10,400	(108)	(0.04)
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	€ 200	87	0.03
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	200	100	0.04
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	400	174	0.07
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	600	(39)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	300	(18)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	300	(19)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(30)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	200	(10)	0.00
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	11,180	(1,594)	(0.63)
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	8,400	256	0.10
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	35,010	2,523	1.00
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	40,400	(713)	(0.28)
Pay	CPTFEMU	2.356	15/11/2033	1,800	44	0.02
Receive	CPTFEMU	2.359	15/08/2030	1,400	26	0.01
Pay	CPTFEMU	2.363	15/11/2033	1,100	26	0.01
Pay	CPTFEMU	2.390	15/11/2033	1,000	26	0.01
Receive	CPTFEMU	2.470	15/07/2032	1,100	19	0.01
Receive	CPTFEMU	2.548	15/11/2053	400	(13)	(0.01)
Pay	CPTFEMU	2.590	15/12/2052	500	17	0.01
Receive	CPTFEMU	2.600	15/05/2032	2,400	37	0.01
Receive	CPTFEMU	2.620	15/11/2053	200	(12)	0.00
Pay	CPTFEMU	2.680	15/04/2053	2,100	163	0.06
Pay	CPTFEMU	2.682	15/10/2053	300	24	0.01
Pay	CPTFEMU	2.700	15/04/2053	2,300	147	0.06
Receive	CPTFEMU	2.720	15/06/2032	4,200	(37)	(0.01)
Pay	CPTFEMU	2.736	15/10/2053	500	45	0.02
Pay	CPTFEMU	2.763	15/09/2053	1,100	117	0.05

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		CPTFEMU	2.965%	15/05/2027	€ 10,700	\$ 224	0.09
Receive		CPTFEMU	2.980	15/06/2027	9,900	27	0.01
Receive		CPTFEMU	3.000	15/05/2027	1,900	35	0.01
Receive		CPTFEMU	3.130	15/05/2027	2,100	24	0.01
Pay		CPURNSA	1.280	19/05/2030	\$ 600	(39)	(0.02)
Receive		CPURNSA	1.794	24/08/2027	850	60	0.02
Receive		CPURNSA	1.798	25/08/2027	300	21	0.01
Receive		CPURNSA	1.890	27/08/2027	500	36	0.01
Pay		CPURNSA	1.954	03/06/2029	750	(55)	(0.02)
Pay		CPURNSA	2.165	16/04/2029	500	(38)	(0.02)
Receive		CPURNSA	2.314	26/02/2026	400	30	0.01
Pay		CPURNSA	2.353	09/05/2028	300	(24)	(0.01)
Pay		CPURNSA	2.360	09/05/2028	450	(36)	(0.01)
Pay		CPURNSA	2.364	10/05/2028	460	(36)	(0.01)
Pay		CPURNSA	2.379	09/07/2028	300	(24)	(0.01)
Receive		CPURNSA	2.419	05/03/2026	700	52	0.02
Receive		CPURNSA	2.703	25/05/2026	300	23	0.01
Receive		CPURNSA	2.768	13/05/2026	500	38	0.01
Receive		CPURNSA	2.813	14/05/2026	300	23	0.01
Pay		FRCPXTOB	1.280	15/11/2034	€ 200	(35)	(0.01)
Pay		FRCPXTOB	1.590	15/02/2028	180	(25)	(0.01)
Pay		UKRPI	3.480	15/01/2030	£ 800	(178)	(0.07)
Pay		UKRPI	3.566	15/03/2036	500	(90)	(0.04)
Pay		UKRPI	3.850	15/09/2024	400	(90)	(0.04)
Receive		UKRPI	4.143	15/10/2032	400	(1)	0.00
Receive		UKRPI	4.288	15/02/2032	2,500	165	0.07
Receive		UKRPI	4.595	15/08/2032	4,600	(247)	(0.10)
Receive		UKRPI	4.615	15/02/2027	4,900	229	0.09
Receive		UKRPI	4.735	15/12/2026	400	45	0.02
Receive		UKRPI	5.200	15/06/2024	1,300	67	0.03
Receive		UKRPI	5.330	15/06/2024	1,800	87	0.03
Receive		UKRPI	6.600	15/05/2024	800	43	0.02
						\$ (455)	(0.18)
Total Centrally Cleared Financial Derivative Instruments						\$ (455)	(0.18)

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	\$ (14)	\$ (11)	(0.01)

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	19,300	\$ (84)	\$ (286)	(0.11)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	15,800	(73)	(223)	(0.09)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	20,800	(100)	(116)	(0.05)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	4,000	(52)	(87)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	4,000	(52)	(20)	(0.01)
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	22,800	(288)	(465)	(0.18)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	22,800	(288)	(126)	(0.05)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	3,200	(15)	(45)	(0.02)
						\$ (952)	\$ (1,368)	(0.54)	

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 200	\$ (6)	\$ 6	\$ 0	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	800	(26)	26	0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	200	0	(1)	(1)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(12)	12	0	0.00
					\$ (44)	\$ 43	\$ (1)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive	CPURNSA	1.800%	20/07/2026	\$ 600	\$ 0	\$ (89)	\$ (89)	(0.04)
	Receive	CPURNSA	1.805	20/09/2026	50	0	(7)	(7)	0.00
	Receive	CPURNSA	1.810	19/07/2026	500	0	(73)	(73)	(0.03)
						\$ 0	\$ (169)	\$ (169)	(0.07)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	TRNGLU Index	2,377	1-Month USD-LIBOR less a specified spread	\$ 11,726	10/07/2024	\$ 0	\$ (32)	\$ (32)	(0.01)
JPM	Receive	JMABDEWU Index	1,627	0.053%	263	15/02/2024	0	(1)	(1)	0.00
	Receive	JMABNIU5 Index	95,050	0.000	17,075	15/02/2024	0	(153)	(153)	(0.06)
MAC	Receive	PIMCOBDV Index	43,741	0.600	5,688	16/01/2024	0	30	30	0.01
	Receive	PIMCOBDU Index	213,477	0.150	33,758	15/03/2024	(4)	(204)	(208)	(0.08)
							\$ (4)	\$ (360)	\$ (364)	(0.14)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Exxon Mobil Corp.	465	1-Month USD-LIBOR plus a specified spread	\$ 46	16/10/2024	\$ 0	\$ 0	\$ 0	0.00
MYI	Pay	Chevron Corp.	410	1-Month USD-LIBOR plus a specified spread	61	24/04/2024	0	0	0	0.00
							\$ 0	\$ 0	\$ 0	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 10,278	\$ 13,011	\$ 0	\$ (92)	\$ (92)	(0.04)
	02/2024	\$ 1,238	CNY 8,749	0	(1)	(1)	0.00
	03/2024	CNH 29,439	\$ 4,095	0	(63)	(63)	(0.02)
	03/2024	\$ 423	INR 35,363	1	0	1	0.00
	06/2024	2,593	KRW 3,331,080	0	0	0	0.00
BPS	01/2024	CAD 8,499	\$ 6,280	0	(166)	(166)	(0.07)
	01/2024	DKK 26,216	3,865	0	(21)	(21)	(0.01)
	01/2024	€ 36,605	39,940	0	(505)	(505)	(0.20)
	01/2024	£ 2,063	2,616	0	(13)	(13)	(0.01)
	01/2024	HUF 18,014	51	0	(1)	(1)	0.00
	01/2024	¥ 174,300	1,185	0	(53)	(53)	(0.02)
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	PLN 560	133	0	(9)	(9)	0.00
	01/2024	\$ 309	DKK 2,100	2	0	2	0.00
	01/2024	149	€ 135	0	0	0	0.00
	01/2024	1	HUF 351	0	0	0	0.00
	01/2024	50	IDR 773,309	0	0	0	0.00
	01/2024	1,891	ZAR 35,052	23	0	23	0.01
	02/2024	CNY 3,210	\$ 451	0	(2)	(2)	0.00
	02/2024	\$ 995	CNY 7,065	3	0	3	0.00
	02/2024	867	TWD 27,561	44	0	44	0.02
	03/2024	IDR 2,443,193	\$ 153	0	(5)	(5)	0.00
	03/2024	TWD 3,717	118	0	(5)	(5)	0.00
	03/2024	\$ 1,469	INR 122,832	2	0	2	0.00
BRC	01/2024	CHF 37	\$ 42	0	(2)	(2)	0.00
	01/2024	KRW 64,615	50	0	0	0	0.00
	01/2024	MXN 2,156	124	0	(3)	(3)	0.00
	01/2024	\$ 1,068	MXN 18,744	33	0	33	0.01
	01/2024	2,486	PLN 10,872	278	0	278	0.11
	01/2024	2,008	TRY 61,127	32	0	32	0.01
	01/2024	50	ZAR 924	1	0	1	0.00
	03/2024	TRY 2,342	\$ 75	0	0	0	0.00
	03/2024	\$ 1,149	IDR 17,869,073	9	0	9	0.00
	03/2024	1	THB 30	0	0	0	0.00
CBK	01/2024	BRL 8,875	\$ 1,823	0	(4)	(4)	0.00
	01/2024	COP 950,253	241	0	(4)	(4)	0.00
	01/2024	DKK 1,315	192	0	(3)	(3)	0.00
	01/2024	HUF 2,352	7	0	0	0	0.00
	01/2024	IDR 771,427	50	0	0	0	0.00
	01/2024	¥ 58,000	408	0	(4)	(4)	0.00

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	MXN 6,628	\$ 376	\$ 0	\$ (14)	\$ (14)	(0.01)
	01/2024	\$ 190	CHF 166	7	0	7	0.00
	01/2024	478	COP 1,904,395	13	0	13	0.01
	01/2024	346	ZAR 6,580	13	0	13	0.01
	01/2024	ZAR 855	\$ 45	0	(1)	(1)	0.00
	02/2024	CNY 2,018	280	0	(5)	(5)	0.00
	03/2024	\$ 50	IDR 771,625	0	0	0	0.00
	03/2024	644	ILS 2,346	9	0	9	0.00
	03/2024	304	PEN 1,143	4	0	4	0.00
	04/2024	1,823	BRL 8,965	8	0	8	0.00
	06/2024	KRW 1,326,248	\$ 1,016	0	(16)	(16)	(0.01)
DUB	01/2024	64,985	50	0	0	0	0.00
	03/2024	\$ 3,293	SGD 4,359	23	0	23	0.01
	06/2024	800	KRW 1,041,676	11	0	11	0.00
FAR	02/2024	CNY 917	\$ 128	0	(2)	(2)	0.00
GLM	01/2024	CAD 66	50	0	0	0	0.00
	01/2024	DKK 31,916	4,708	0	(23)	(23)	(0.01)
	01/2024	HUF 49,512	133	0	(10)	(10)	0.00
	01/2024	¥ 411,943	2,802	0	(122)	(122)	(0.05)
	01/2024	\$ 1,885	BRL 9,494	70	0	70	0.03
	01/2024	4,171	MXN 73,168	130	0	130	0.05
	01/2024	ZAR 952	\$ 50	0	(2)	(2)	0.00
	03/2024	IDR 46,381	3	0	0	0	0.00
	06/2024	KRW 1,330,993	1,024	0	(12)	(12)	0.00
JPM	01/2024	HUF 69,340	198	0	(3)	(3)	0.00
	01/2024	\$ 50	IDR 769,350	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	1,550	BRL 7,601	12	0	12	0.00
	03/2024	IDR 71,066	\$ 5	0	0	0	0.00
	03/2024	\$ 440	INR 36,816	1	0	1	0.00
	03/2024	2,279	TWD 70,862	69	0	69	0.03
	06/2024	KRW 64,252	\$ 50	0	0	0	0.00
MBC	01/2024	AUD 3,878	2,570	0	(77)	(77)	(0.03)
	01/2024	£ 215	272	0	(2)	(2)	0.00
	01/2024	HUF 1	0	0	0	0	0.00
	01/2024	\$ 492	£ 388	3	0	3	0.00
	01/2024	1,181	HUF 433,259	68	0	68	0.03
	03/2024	TRY 6,062	\$ 194	0	0	0	0.00
	03/2024	TWD 370	12	0	(1)	(1)	0.00
	03/2024	\$ 785	PHP 43,917	8	0	8	0.00
MYI	01/2024	HUF 3,299	\$ 9	0	0	0	0.00
	01/2024	PLN 519	130	0	(2)	(2)	0.00
	01/2024	\$ 1,674	DKK 11,400	15	0	15	0.01
	01/2024	837	€ 757	1	(2)	(1)	0.00
	01/2024	1,862	MYR 8,690	34	0	34	0.01
	01/2024	20	SGD 26	0	0	0	0.00
	01/2024	ZAR 2,525	\$ 135	0	(3)	(3)	0.00
	02/2024	\$ 2,494	CNY 17,662	3	0	3	0.00
	03/2024	1,758	IDR 27,059,536	0	(3)	(3)	0.00
	06/2024	461	KRW 599,027	6	0	6	0.00
RBC	04/2024	6	MXN 107	0	0	0	0.00
SCX	01/2024	399	¥ 58,100	14	0	14	0.01
	01/2024	580	MXN 10,184	19	0	19	0.01
	01/2024	282	SEK 2,929	9	0	9	0.00
	01/2024	365	ZAR 6,920	13	0	13	0.01
	03/2024	TWD 96,494	\$ 3,102	0	(95)	(95)	(0.04)
	03/2024	\$ 396	HKD 3,086	0	0	0	0.00
	03/2024	3,000	INR 250,894	5	0	5	0.00
	03/2024	1,972	THB 68,156	38	0	38	0.01
SOG	02/2024	772	RON 3,542	14	0	14	0.01
	03/2024	TWD 3,952	\$ 125	0	(6)	(6)	0.00
SSB	01/2024	\$ 629	CLP 556,000	7	0	7	0.00
TOR	01/2024	¥ 2,330,009	\$ 15,884	0	(653)	(653)	(0.26)
UAG	01/2024	BRL 614	124	0	(2)	(2)	0.00
	01/2024	\$ 87	MXN 1,528	3	0	3	0.00
	01/2024	145	ZAR 2,762	6	0	6	0.00
	03/2024	THB 4,468	\$ 129	0	(3)	(3)	0.00
	03/2024	\$ 1,560	CZK 34,726	0	(9)	(9)	0.00
				\$ 1,064	\$ (2,025)	\$ (961)	(0.38)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the E Class AUD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 75	AUD 113	\$ 2	\$ 0	\$ 2	0.00
BPS	01/2024	AUD 1	\$ 1	0	0	0	0.00
CBK	01/2024	\$ 0	KRW 87	0	0	0	0.00
MBC	01/2024	40	AUD 60	1	0	1	0.00
UAG	01/2024	57	85	2	0	2	0.00
				\$ 5	\$ 0	\$ 5	0.00

As at 31 December 2023, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,660	\$ 1,814	\$ 1	\$ (21)	\$ (20)	(0.01)
	01/2024	\$ 1,704	€ 1,561	22	0	22	0.01
CBK	01/2024	€ 1,522	\$ 1,659	0	(24)	(24)	(0.01)
MBC	01/2024	863	935	0	(18)	(18)	(0.01)
	01/2024	\$ 37,845	€ 34,421	187	0	187	0.07
MYI	01/2024	37,729	34,327	199	0	199	0.08
UAG	01/2024	8,776	7,978	39	0	39	0.02
				\$ 448	\$ (63)	\$ 385	0.15

As at 31 December 2023, the Institutional GBP (Partially Hedged) Accumulation and E Class GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 146	£ 115	\$ 1	\$ 0	\$ 1	0.00
BPS	01/2024	237	187	1	0	1	0.00
CBK	01/2024	KRW 3,045	\$ 2	0	0	0	0.00
DUB	01/2024	£ 5	7	0	0	0	0.00
MBC	01/2024	\$ 4	£ 3	0	0	0	0.00
MYI	01/2024	£ 6	\$ 8	0	0	0	0.00
	01/2024	\$ 1	£ 1	0	0	0	0.00
NGF	01/2024	£ 7	\$ 9	0	0	0	0.00
RYL	01/2024	142	179	0	(2)	(2)	0.00
SCX	01/2024	\$ 1,425	£ 1,127	12	0	12	0.01
UAG	01/2024	£ 3	\$ 3	0	0	0	0.00
	01/2024	\$ 1,369	£ 1,082	10	0	10	0.00
				\$ 24	\$ (2)	\$ 22	0.01

As at 31 December 2023, the Administrative SGD (Hedged) Income II and E Class SGD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 234	SGD 312	\$ 3	\$ 0	\$ 3	0.00
GLM	01/2024	2	3	0	0	0	0.00
JPM	01/2024	187	249	2	0	2	0.00
MBC	01/2024	SGD 32	\$ 24	0	0	0	0.00
	02/2024	20	15	0	0	0	0.00
MYI	01/2024	\$ 1,219	SGD 1,626	14	0	14	0.01
	02/2024	SGD 23	\$ 17	0	0	0	0.00
TOR	01/2024	\$ 1,325	SGD 1,768	15	0	15	0.01
	02/2024	SGD 17	\$ 13	0	0	0	0.00
				\$ 34	\$ 0	\$ 34	0.02

Total OTC Financial Derivative Instruments	\$ (2,428)	(0.96)
Total Investments	\$ 312,811	123.52
Other Current Assets & Liabilities	\$ (59,563)	(23.52)
Net Assets	\$ 253,248	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Securities with an aggregate fair value of \$15,168 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(h) Security with an aggregate fair value of \$1,225 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$4,010 (31 December 2022: \$5,919) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$2,460 (31 December 2022: \$2,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 15,799	\$ 273,301	\$ 204	\$ 289,304
Investment Funds	28,256	0	0	28,256
Repurchase Agreements	0	364	0	364
Financial Derivative Instruments ⁽³⁾	54	(5,167)	0	(5,113)
Totals	\$ 44,109	\$ 268,498	\$ 204	\$ 312,811

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8,543	\$ 311,578	\$ 0	\$ 320,121
Investment Funds	68,975	0	0	68,975
Repurchase Agreements	0	40,720	0	40,720
Financial Derivative Instruments ⁽³⁾	1,933	2,088	0	4,021
Totals	\$ 79,451	\$ 354,386	\$ 0	\$ 433,837

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	5.520%	14/12/2023	04/01/2024	\$ (11,818)	\$ (11,850)	(4.68)
	5.520	18/12/2023	04/01/2024	(3,206)	(3,213)	(1.27)
Total Reverse Repurchase Agreements					\$ (15,063)	(5.95)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
TDM	5.530%	19/12/2023	02/01/2024	\$ (1,226)	\$ (1,229)	(0.49)
Total Sale-Buyback Financing Transactions					\$ (1,229)	(0.49)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 2	\$ 0	\$ 2	\$ 1	\$ 0	\$ 1
BOA	(151)	0	(151)	441	(240)	201
BPS	(990)	1,250	260	(230)	620	390
BRC	348	(370)	(22)	170	170	340
CBK	(53)	(1,080)	(1,133)	430	(240)	190
DUB	34	0	34	(119)	0	(119)
FAR	(225)	0	(225)	N/A	N/A	N/A
GLM	(203)	0	(203)	557	(550)	7
GST	(591)	560	(31)	(118)	260	142
JPM	(73)	0	(73)	40	400	440
MAC	(178)	0	(178)	192	0	192
MBC	169	(360)	(191)	375	(200)	175
MYC	(214)	260	46	(176)	260	84
MYI	262	(480)	(218)	(336)	550	214
RBC	N/A	N/A	N/A	(21)	0	(21)
RYL	(2)	10	8	N/A	N/A	N/A
SAL	(1)	0	(1)	(2)	0	(2)
SCX	15	0	15	2,207	(260)	1,947
SOG	8	0	8	66	0	66
SSB	7	0	7	N/A	N/A	N/A
TOR	(638)	380	(258)	1	0	1
UAG	46	0	46	475	(530)	(55)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	79.26	53.86
Transferable securities dealt in on another regulated market*	34.78	24.35
Other transferable securities	0.20	1.21
Investment funds	11.16	17.11
Repurchase agreements	0.14	10.10
Financial derivative instruments dealt in on a regulated market	(0.88)	0.49
Centrally cleared financial derivative instruments	(0.18)	(0.47)
OTC financial derivative instruments	(0.96)	0.98
Reverse repurchase agreements	(5.95)	N/A
Sale-buyback financing transactions	(0.49)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	2.83	3.02
U.S. Government Agencies	27.20	10.47
U.S. Treasury Obligations	33.95	29.26
Non-Agency Mortgage-Backed Securities	4.33	4.06
Asset-Backed Securities	4.24	3.00
Sovereign Issues	33.66	20.01
Common Stocks	0.33	0.37
Preferred Securities	0.05	0.14
Real Estate Investment Trusts	5.91	1.75
Short-Term Instruments	1.74	7.34
Investment Funds	11.16	17.11
Repurchase Agreements	0.14	10.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.83)	0.49
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.05)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.18)	(0.47)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.14
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.54)	(0.23)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.07)	(0.04)
Total Return Swaps on Indices	(0.14)	(0.20)
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	(0.38)	0.33
Hedged Forward Foreign Currency Contracts	0.18	0.99
Other Current Assets & Liabilities	(23.52)	(7.63)
Net Assets	100.00	100.00

Schedule of Investments Low Average Duration Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				INDUSTRIALS				U.S. GOVERNMENT AGENCIES			
CORPORATE BONDS & NOTES				NatWest Markets PLC				6.800% due 14/10/2025	\$ 1,900	\$ 1,949	0.24
BANKING & FINANCE				3.479% due 22/03/2025	\$ 4,000	\$ 3,921	0.48	Eversource Energy			
ABN AMRO Bank NV				Pricoa Global Funding				0.800% due 15/08/2025	3,000	2,797	0.35
6.575% due 13/10/2026	\$ 2,500	\$ 2,542	0.31	4.200% due 28/08/2025	2,700	2,673	0.33	Georgia Power Co.			
American Honda Finance Corp.				Santander Holdings USA, Inc.				6.135% due 08/05/2025	1,600	1,604	0.20
5.000% due 23/05/2025	2,400	2,408	0.30	3.450% due 02/06/2025	2,700	2,625	0.32	Pacific Gas & Electric Co.			
6.034% due 10/01/2025	1,400	1,401	0.17	Santander UK Group Holdings PLC				3.150% due 01/01/2026	3,300	3,167	0.39
Asian Development Bank				6.833% due 21/11/2026	2,300	2,344	0.29	4.950% due 08/06/2025	2,500	2,485	0.31
6.550% due 26/01/2025	ZAR 46,000	2,456	0.30	SOCAR Turkey Enerji AS Via Steas Funding DAC						21,399	2.65
Banco de Sabadell S.A.				7.230% due 17/03/2026	4,000	3,970	0.49	Total Corporate Bonds & Notes		212,459	26.24
2.625% due 24/03/2026	€ 3,500	3,792	0.47	Societe Generale S.A.							
Bank of Nova Scotia				2.625% due 22/01/2025	2,500	2,424	0.30				
5.450% due 12/06/2025	\$ 1,800	1,810	0.22	Standard Chartered PLC							
Barclays PLC				1.822% due 23/11/2025	2,600	2,505	0.31				
5.304% due 09/08/2026	3,500	3,488	0.43	Sumitomo Mitsui Financial Group, Inc.				Fannie Mae			
7.325% due 02/11/2026	1,400	1,447	0.18	5.464% due 13/01/2026	3,300	3,333	0.41	0.000% due 25/04/2040 (a)(b)	116	88	0.01
BNP Paribas S.A.				Sumitomo Mitsui Trust Bank Ltd.				1.000% due 25/01/2043	39	33	0.01
4.705% due 10/01/2025	2,300	2,300	0.28	3.629% due 06/04/2026	€ 2,000	2,229	0.28	3.716% due 01/01/2035	2	2	0.00
BPCE S.A.				Swedbank AB				3.964% due 01/01/2035	15	15	0.00
6.612% due 19/10/2027	2,000	2,060	0.25	3.356% due 04/04/2025	\$ 4,000	3,918	0.48	4.279% due 01/12/2034	12	12	0.00
Canadian Imperial Bank of Commerce				Toronto-Dominion Bank				4.550% due 01/03/2035	1	1	0.00
3.250% due 31/03/2027	€ 3,400	3,791	0.47	3.879% due 13/03/2026	€ 6,700	7,537	0.93	5.154% due 01/12/2034	3	3	0.00
Capital One Financial Corp.				Toyota Motor Credit Corp.				5.456% due 01/05/2038	498	512	0.06
4.166% due 09/05/2025	\$ 4,000	3,971	0.49	5.900% due 22/08/2024	\$ 2,400	2,402	0.30	5.692% due 25/07/2037	16	15	0.00
4.985% due 24/07/2026	3,800	3,758	0.46	UBS AG				5.802% due 25/12/2036 -			
Citigroup, Inc.				5.800% due 11/09/2025	2,200	2,226	0.28	25/03/2044	1,327	1,309	0.16
6.075% due 25/01/2026 (d)	2,900	2,884	0.36	UBS Group AG				5.862% due 25/09/2035	109	108	0.01
Corsair International Ltd.				2.193% due 05/06/2026	2,400	2,284	0.28	5.865% due 01/10/2027	1,959	1,948	0.24
8.802% due 28/01/2027	€ 2,600	2,872	0.36	4.125% due 24/09/2025	800	783	0.10	5.953% due 01/07/2035	2	2	0.00
Coventry Building Society				4.703% due 05/08/2027	1,600	1,578	0.20	5.972% due 01/08/2035	94	96	0.01
2.625% due 07/12/2026	200	219	0.03	Wells Fargo & Co.				6.128% due 01/06/2043	17	16	0.00
CPI Property Group S.A.				3.908% due 25/04/2026	2,700	2,648	0.33	6.129% due 01/07/2042	15	15	0.00
2.750% due 12/05/2026	2,200	2,035	0.25	4.808% due 25/07/2028	4,000	3,973	0.49	6.179% due 01/09/2041	39	38	0.01
Credit Suisse AG						147,974	18.27	7.081% due 01/01/2035	4	4	0.00
3.700% due 21/02/2025	\$ 4,000	3,921	0.48					Freddie Mac			
Credit Suisse Schweiz AG								0.000% due 15/05/2037 (a)(b)	40	36	0.01
3.390% due 05/12/2025	€ 1,200	1,328	0.16					0.650% due 22/10/2025	23,500	21,938	2.71
Cromwell Ereit Lux Finco SARL								0.680% due 06/08/2025	11,300	10,625	1.31
2.125% due 19/11/2025	1,975	2,060	0.25					0.800% due 28/10/2026	7,000	6,360	0.79
CTP NV								2.000% due 15/11/2026	279	277	0.04
0.500% due 21/06/2025	2,300	2,396	0.30					2.920% due 25/01/2026	1,000	973	0.12
Danske Bank A/S								3.000% due 01/01/2027	56	54	0.01
3.773% due 28/03/2025	\$ 4,000	3,980	0.49					3.318% due 25/04/2025	1,000	977	0.12
Deutsche Bank AG								3.590% due 25/01/2025	3,566	3,510	0.43
3.961% due 26/11/2025	4,000	3,935	0.49					4.150% due 01/01/2035	4	4	0.00
6.119% due 14/07/2026	2,000	2,020	0.25					4.209% due 01/12/2034	3	3	0.00
6.620% due 16/11/2027	1,500	1,454	0.18					4.804% due 01/01/2035	3	3	0.00
Equinix, Inc.								5.488% due 01/07/2035	8	8	0.00
2.625% due 18/11/2024	3,400	3,313	0.41					5.773% due 15/02/2037	15	15	0.00
Federation des Caisses Desjardins du Quebec								5.775% due 25/09/2024	791	790	0.10
5.860% due 30/11/2026	£ 1,300	1,657	0.21					5.903% due 15/09/2041	4	4	0.00
GA Global Funding Trust								5.935% due 25/07/2026	271	271	0.03
3.850% due 11/04/2025	\$ 3,500	3,432	0.42					5.945% due 25/10/2026	258	257	0.03
Goldman Sachs Group, Inc.								6.021% due 01/09/2035	26	26	0.00
5.798% due 10/08/2026	2,500	2,525	0.31					6.212% due 25/02/2045	59	55	0.01
HSBC Holdings PLC								6.500% due 25/07/2043	72	74	0.01
6.956% due 14/08/2027	2,900	2,916	0.36								
HSBC USA, Inc.								Ginnie Mae			
5.625% due 17/03/2025	800	804	0.10					4.000% due 20/06/2027	8	8	0.00
ING Groep NV								5.840% due 20/04/2069	161	161	0.02
3.869% due 28/03/2026	4,000	3,923	0.48					5.899% due 20/06/2065	591	589	0.07
JPMorgan Chase & Co.								6.088% due 20/10/2072	1,601	1,587	0.20
6.070% due 22/10/2027	1,900	1,955	0.24					6.137% due 20/10/2065	7	7	0.00
Manulife Financial Corp.								6.138% due 20/04/2072	1,507	1,473	0.18
4.150% due 04/03/2026	1,500	1,483	0.18					6.237% due 20/05/2066	1,062	1,056	0.13
Mitsubishi UFJ Financial Group, Inc.								6.238% due 20/01/2073	821	817	0.10
5.541% due 17/04/2026	1,900	1,905	0.24					6.288% due 20/09/2073	1,772	1,769	0.22
Morgan Stanley								6.337% due 20/04/2066	1,771	1,763	0.22
6.138% due 16/10/2026	2,700	2,751	0.34					6.338% due 20/05/2073	2,022	2,024	0.25
National Bank of Canada								6.438% due 20/05/2073	4,399	4,423	0.55
3.500% due 25/04/2028	€ 2,000	2,263	0.28					6.487% due 20/02/2062	11	11	0.00
NatWest Group PLC								6.498% due 20/11/2072	8,289	8,368	1.03
7.472% due 10/11/2026	\$ 1,300	1,346	0.17					6.508% due 20/11/2072	9,564	9,661	1.19
								6.525% due 20/07/2067	5,159	5,188	0.64
								6.687% due 20/08/2070	2,468	2,509	0.31
								6.838% due 20/08/2071	1,003	1,009	0.13
								Uniform Mortgage-Backed Security			
								3.000% due 01/12/2026 -			
								01/04/2052	21,278	19,138	2.36
								3.500% due 01/07/2047	28,616	26,514	3.28
								4.000% due 01/10/2047	19	18	0.00
								5.000% due 01/02/2025 -			
								01/08/2053	1,268	1,257	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 01/04/2035 - 01/01/2041	\$ 848	\$ 886	0.11	Ripon Mortgages PLC	£ 3,966	\$ 5,041	0.62	Jubilee CLO DAC			
6.500% due 01/12/2035 - 01/01/2036	6	7	0.00	5.920% due 28/08/2056				4.575% due			
Uniform Mortgage-Backed Security, TBA				Sequoia Mortgage Trust				15/04/2030	€ 3,778	\$ 4,149	0.51
4.000% due 01/01/2054	19,600	18,545	2.29	5.892% due 20/06/2036	\$ 197	182	0.02	Madison Park Euro Funding DAC			
4.500% due 01/02/2054	42,600	41,324	5.10	6.272% due 20/10/2027	1	1	0.00	4.715% due			
5.000% due 01/01/2054	70,400	69,678	8.60	Stratton Mortgage Funding PLC	£ 2,470	3,149	0.39	15/01/2032	2,700	2,939	0.36
5.500% due 01/02/2054	6,300	6,329	0.78	6.121% due 20/07/2060				Marble Point CLO Ltd.			
		276,596	34.15	Structured Adjustable Rate Mortgage Loan Trust	\$ 124	122	0.02	6.837% due			
				4.351% due 25/01/2035				18/12/2030	\$ 3,053	3,054	0.38
				Structured Asset Mortgage Investments Trust				Nassau Ltd.			
				5.970% due 19/07/2035	13	12	0.00	6.805% due			
				Thornburg Mortgage Securities Trust				15/10/2029	517	517	0.06
				6.150% due 25/04/2043	0	0	0.00	OCP Euro CLO DAC			
				Towd Point Mortgage Funding PLC				5.873% due			
				6.365% due 20/10/2051	£ 1,853	2,365	0.29	20/01/2033	€ 2,000	2,209	0.27
				6.570% due 20/05/2045	4,545	5,803	0.72	Octagon Loan Funding Ltd.			
				6.571% due 20/07/2045	2,237	2,860	0.35	6.809% due			
				WaMu Mortgage Pass-Through Certificates Trust				18/11/2031	\$ 3,400	3,405	0.42
				6.150% due 25/01/2045	\$ 397	374	0.05	Palmer Square European Loan Funding DAC			
				6.412% due 25/06/2042	4	4	0.00	4.685% due			
				Warwick Finance Residential Mortgages PLC				15/10/2031	€ 2,346	2,551	0.31
				6.170% due 21/12/2049	£ 805	1,029	0.13	4.695% due			
				Wells Fargo-RBS Commercial Mortgage Trust				15/07/2031	1,973	2,153	0.27
				3.995% due 15/05/2047	\$ 4,300	4,248	0.52	5.602% due			
						44,489	5.49	15/11/2032	3,138	3,466	0.43
								Saranac CLO Ltd.			
								7.233% due			
								22/06/2030	\$ 2,041	2,044	0.25
								SLM Student Loan Trust			
								5.746% due			
								25/10/2029	132	132	0.02
								Tikehau CLO DAC			
								4.844% due			
								04/08/2034	€ 2,300	2,511	0.31
								Toro European CLO DAC			
								4.812% due			
								15/02/2034	3,200	3,487	0.43
								4.908% due			
								12/01/2032	2,500	2,740	0.34
								Venture CLO Ltd.			
								6.777% due			
								20/01/2029	\$ 1,574	1,574	0.19
										89,103	11.00

Schedule of Investments Low Average Duration Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 1,044	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (1,065)	\$ 1,044	\$ 1,044	0.13
	5.330	29/12/2023	02/01/2024	58,700	U.S. Treasury Notes 1.500% due 30/11/2028	(59,874)	58,700	58,700	7.25
JPS	5.490	02/01/2024	03/01/2024	100	U.S. Treasury Notes 4.125% due 31/01/2025	(102)	100	100	0.01
SAL	5.480	02/01/2024	03/01/2024	40,900	U.S. Treasury Notes 0.375% due 15/07/2024	(41,782)	40,900	40,906	5.05
Total Repurchase Agreements						\$ (102,823)	\$ 100,744	\$ 100,750	12.44

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	91	\$ (192)	(0.02)
Japan Government 10-Year Bond March Futures	Short	03/2024	36	(308)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	833	1,389	0.17
U.S. Treasury 5-Year Note March Futures	Long	03/2024	258	604	0.08
U.S. Treasury 10-Year Note March Futures	Short	03/2024	720	(2,570)	(0.32)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	524	(2,368)	(0.29)
				\$ (3,445)	(0.42)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (3,445)	(0.42)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 1,000	\$ 2	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	17/03/2024	¥ 5,680,000	\$ 13	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	90,000	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	\$ 53,500	(141)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	26,600	(20)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	2,900	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	1,100	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	1,200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	40,700	23	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	14,800	(115)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	1,800	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.233	13/09/2024	11,800	(22)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.250	14/09/2024	12,600	(22)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.715	13/09/2024	22,500	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.750	14/09/2024	12,600	(7)	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	NZD 279,100	83	0.01
Pay	3-Month NZD-BBR	4.500	13/09/2024	8,800	70	0.01
					\$ (142)	(0.02)
Total Centrally Cleared Financial Derivative Instruments					\$ (140)	(0.02)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 2,000	\$ (94)	\$ 81	\$ (13)	0.00
CBK	South Africa Government International Bond	1.000	20/12/2026	5,600	(270)	235	(35)	(0.01)
MYC	Colombia Government International Bond	1.000	20/06/2027	1,900	(108)	109	1	0.00
	Colombia Government International Bond	1.000	20/12/2027	2,300	(205)	193	(12)	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,200	(195)	169	(26)	0.00
					\$ (872)	\$ 787	\$ (85)	(0.01)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	01/2024	£ 921	\$ 1,170	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	NZD 2,180	1,328	0	(52)	(52)	(0.01)
	01/2024	\$ 2,762	¥ 407,621	131	0	131	0.02
BPS	01/2024	€ 680	\$ 739	0	(13)	(13)	0.00
	01/2024	£ 3,512	4,454	0	(23)	(23)	0.00
	01/2024	\$ 473	ZAR 8,774	6	0	6	0.00
	02/2024	2	CNY 14	0	0	0	0.00
	01/2024	13,520	BRL 65,831	32	0	32	0.00
CBK	01/2024	1,560	£ 1,228	5	0	5	0.00
	03/2024	54	ILS 197	1	0	1	0.00
	04/2024	BRL 66,497	\$ 13,520	0	(56)	(56)	(0.01)
GLM	01/2024	93,000	18,356	0	(789)	(789)	(0.10)
	01/2024	MXN 1,134	65	0	(2)	(2)	0.00
	01/2024	\$ 19,464	BRL 95,432	199	(18)	181	0.02
JPM	07/2024	BRL 71,800	\$ 14,496	0	(26)	(26)	0.00
	01/2024	68,032	14,094	89	0	89	0.01
	03/2024	CNH 482	67	0	(1)	(1)	0.00
MBC	04/2024	\$ 14,094	BRL 68,719	0	(64)	(64)	(0.01)
	01/2024	¥ 65,200	\$ 457	0	(5)	(5)	0.00
	01/2024	ZAR 104,098	5,447	0	(239)	(239)	(0.03)
MYI	01/2024	\$ 24	€ 21	0	0	0	0.00
	01/2024	897	£ 712	12	0	12	0.00
	01/2024	1,050	¥ 154,841	49	0	49	0.01
RYL	02/2024	1	CNY 10	0	0	0	0.00
	01/2024	919	NZD 1,479	17	0	17	0.00
TOR	01/2024	1,736	¥ 254,637	71	0	71	0.01
	01/2024	€ 84,476	\$ 92,921	0	(417)	(417)	(0.05)
	01/2024	£ 19,078	24,144	0	(178)	(178)	(0.02)
UAG	01/2024	\$ 2,352	ZAR 44,892	100	0	100	0.01
				\$ 712	\$ (1,887)	\$ (1,175)	(0.15)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BPS	01/2024	€ 913	\$ 999	\$ 0	\$ (9)	\$ (9)	0.00
	01/2024	\$ 635	€ 582	8	0	8	0.00
CBK	01/2024	€ 96	\$ 105	0	(1)	(1)	0.00
	01/2024	\$ 8	€ 7	0	0	0	0.00
MBC	01/2024	€ 99	\$ 108	0	(1)	(1)	0.00
	01/2024	\$ 15,718	€ 14,296	78	0	78	0.01
MYI	01/2024	15,642	14,232	82	0	82	0.01
	01/2024	15,546	14,133	70	0	70	0.01
				\$ 238	\$ (11)	\$ 227	0.03

Schedule of Investments Low Average Duration Fund (cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 829	£ 653	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2024	2,087	1,643	8	(1)	7	0.00
BRC	01/2024	£ 5,888	\$ 7,500	0	(6)	(6)	0.00
	01/2024	\$ 32	£ 26	0	0	0	0.00
CBK	01/2024	£ 114	\$ 144	0	(1)	(1)	0.00
	01/2024	\$ 560	£ 445	8	0	8	0.00
DUB	01/2024	9,185	7,263	74	0	74	0.01
FAR	01/2024	£ 1,159	\$ 1,468	0	(9)	(9)	0.00
GLM	01/2024	\$ 249	£ 196	0	0	0	0.00
MBC	01/2024	£ 5,900	\$ 7,515	0	(7)	(7)	0.00
	01/2024	\$ 170	£ 134	1	0	1	0.00
MYI	01/2024	9,551	7,590	125	0	125	0.01
RYL	01/2024	£ 5,888	\$ 7,499	0	(7)	(7)	0.00
SCX	01/2024	\$ 9,710	£ 7,677	77	0	77	0.01
SSB	01/2024	7,028	5,570	72	0	72	0.01
UAG	01/2024	9,709	7,672	71	0	71	0.01
				\$ 440	\$ (31)	\$ 409	0.05
Total OTC Financial Derivative Instruments						\$ (624)	(0.08)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/02/2054	\$ 11,500	\$ (10,185)	(1.26)
3.000% due 01/03/2054	13,000	(11,528)	(1.42)
3.500% due 01/02/2054	31,000	(28,472)	(3.52)
Total Securities Sold Short		\$ (50,185)	(6.20)
Total Investments		\$ 1,228,717	151.72
Other Current Assets & Liabilities		\$ (418,872)	(51.72)
Net Assets		\$ 809,845	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Principal only security.

(b) Zero coupon security.

(c) Affiliated to the Fund.

(d) Restricted Securities (31 December 2022: 0.26%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	6.075%	25/01/2026	18/01/2022	\$ 2,900	\$ 2,884	0.36

(e) Securities with an aggregate fair value of \$271,704 (31 December 2022: \$143,852) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(f) Securities with an aggregate fair value of \$43,703 (31 December 2022: \$4,050) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$5,856 (31 December 2022: \$16,925) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$1,641 (31 December 2022: \$5,301) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,099,282	\$ 492	\$ 1,099,774
Investment Funds	34,262	48,331	0	82,593
Repurchase Agreements	0	100,744	0	100,744
Financial Derivative Instruments ⁽³⁾	(500)	(3,709)	0	(4,209)
Securities Sold Short	0	(50,185)	0	(50,185)
Totals	\$ 33,762	\$ 1,194,463	\$ 492	\$ 1,228,717

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,234,805	\$ 801	\$ 1,235,606
Investment Funds	37,618	48,013	0	85,631
Repurchase Agreements	0	956	0	956
Financial Derivative Instruments ⁽³⁾	1,960	(9,079)	0	(7,119)
Securities Sold Short	0	(76,949)	0	(76,949)
Totals	\$ 39,578	\$ 1,197,746	\$ 801	\$ 1,238,125

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
STR	5.540%	02/01/2024	03/01/2024	\$ (256,904)	\$ (256,904)	(31.72)
	5.660	29/12/2023	02/01/2024	(268,565)	(268,691)	(33.18)
Total Reverse Repurchase Agreements					\$ (525,595)	(64.90)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
MSC	5.710%	19/12/2023	04/01/2024	\$ (24,470)	\$ (24,482)	(3.02)
	5.740	19/12/2023	04/01/2024	(19,788)	(19,797)	(2.45)
Total Sale-Buyback Financing Transactions					\$ (44,279)	(5.47)

(1) Payable for sale-buyback transactions includes \$21 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 66	\$ 0	\$ 66	\$ (1,233)	\$ 1,360	\$ 127
BPS	(24)	0	(24)	(2,779)	2,650	(129)
BRC	(6)	0	(6)	8	0	8
CBK	(47)	0	(47)	903	(890)	13
CLY	N/A	N/A	N/A	(22)	0	(22)
DUB	74	0	74	N/A	N/A	N/A
FAR	(9)	0	(9)	N/A	N/A	N/A
GLM	(636)	501	(135)	(802)	751	(51)
JPM	24	0	24	97	(190)	(93)
MBC	(173)	30	(143)	1,204	(980)	224
MYC	(37)	260	223	(1,239)	510	(729)
MYI	268	(390)	(122)	(103)	30	(73)
RBC	N/A	N/A	N/A	(1)	0	(1)
SAL	N/A	N/A	N/A	(4)	0	(4)
RYL	10	0	10	N/A	N/A	N/A
SCX	77	(110)	(33)	277	(230)	47
SSB	72	0	72	N/A	N/A	N/A
TOR	71	0	71	5	(10)	(5)
UAG	(354)	850	496	215	0	215

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.32	70.91
Transferable securities dealt in on another regulated market*	51.48	43.49
Other transferable securities	N/A	0.78
Investment funds	10.20	7.98
Repurchase agreements	12.44	0.09
Financial derivative instruments dealt in on a regulated market	(0.42)	0.21
Centrally cleared financial derivative instruments	(0.02)	(0.55)
OTC financial derivative instruments	(0.08)	(0.32)
Securities sold short	(6.20)	(7.17)
Reverse repurchase agreements	(64.90)	(13.50)
Sale-buyback financing transactions	(5.47)	(0.38)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	26.24	28.04
U.S. Government Agencies	34.15	22.99
U.S. Treasury Obligations	56.55	47.28
Non-Agency Mortgage-Backed Securities	5.49	6.37
Asset-Backed Securities	11.00	9.23
Sovereign Issues	2.37	N/A
Short-Term Instruments	N/A	1.27
Investment Funds	10.20	7.98
Repurchase Agreements	12.44	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.42)	0.21
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.07)
Interest Rate Swaps	(0.02)	(0.48)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.03
Written Options		
Interest Rate Swaptions	N/A	(0.19)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.07)
Forward Foreign Currency Contracts	(0.15)	(0.27)
Hedged Forward Foreign Currency Contracts	0.08	0.18
Securities Sold Short	(6.20)	(7.17)
Other Current Assets & Liabilities	(51.72)	(15.42)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Delos Aircraft DAC				Bank of America N.A.				Danske Bank A/S			
7.348% due 31/10/2027	\$ 240	\$ 241	0.02	5.526% due 18/08/2026	\$ 1,000	\$ 1,019	0.11	6.259% due 22/09/2026	\$ 3,000	\$ 3,054	0.31
CORPORATE BONDS & NOTES				Bank of Nova Scotia				Deutsche Bank AG			
BANKING & FINANCE				0.250% due 01/11/2028	€ 400	384	0.04	1.375% due 03/09/2026	€ 300	318	0.03
				Banque Federative du Credit Mutuel S.A.				1.447% due 01/04/2025 (f)	\$ 1,600	1,581	0.16
				4.875% due 25/09/2025	€ 3,000	3,825	0.39	2.129% due 24/11/2026 (f)	500	469	0.05
				Barclays PLC				6.720% due 18/01/2029	2,000	2,096	0.22
				2.885% due 31/01/2027	€ 300	326	0.03	6.819% due 20/11/2029	600	632	0.07
				3.375% due 02/04/2025	400	441	0.05	Deutsche Boerse AG			
				7.285% due 13/09/2027	\$ 6,500	6,524	0.67	3.875% due 28/09/2026	€ 2,000	2,258	0.23
				BGC Group, Inc.				Digital Euro Finco LLC			
				8.000% due 25/05/2028	400	418	0.04	2.500% due 16/01/2026	300	323	0.03
				Blackstone Private Credit Fund				EPR Properties			
				2.350% due 22/11/2024	900	871	0.09	4.500% due 01/06/2027	\$ 1,500	1,416	0.15
				4.700% due 24/03/2025	700	689	0.07	EQT AB			
				BNP Paribas S.A.				2.375% due 06/04/2028	€ 400	418	0.04
				2.125% due 23/01/2027	€ 300	322	0.03	Equinix, Inc.			
				2.219% due 09/06/2026	\$ 1,500	1,433	0.15	0.250% due 15/03/2027	400	402	0.04
				3.375% due 09/01/2025	4,883	4,784	0.49	Equitable Financial Life Global Funding			
				3.800% due 10/01/2024	500	500	0.05	5.500% due 02/12/2025	\$ 3,200	3,203	0.33
				BPCE S.A.				European Union			
				0.500% due 15/09/2027	€ 400	408	0.04	2.000% due 04/10/2027	€ 12,200	13,279	1.37
				1.652% due 06/10/2026	€ 300	279	0.03	Extra Space Storage LP			
				3.625% due 17/04/2026	€ 600	669	0.07	5.700% due 01/04/2028	\$ 400	410	0.04
				5.975% due 18/01/2027	\$ 2,800	2,824	0.29	F&G Global Funding			
				Brandywine Operating Partnership LP				2.300% due 11/04/2027	1,000	900	0.09
				3.950% due 15/11/2027	600	537	0.06	Fastighets AB Balder			
				7.800% due 15/03/2028	300	304	0.03	1.125% due 29/01/2027	€ 1,500	1,421	0.15
				CaixaBank S.A.				First American Financial Corp.			
				4.625% due 16/05/2027	€ 300	338	0.04	4.600% due 15/11/2024	\$ 200	198	0.02
				Cantor Fitzgerald LP				Ford Motor Credit Co. LLC			
				4.500% due 14/04/2027	\$ 600	576	0.06	1.744% due 19/07/2024	€ 100	109	0.01
				7.200% due 12/12/2028	500	513	0.05	2.386% due 17/02/2026	300	323	0.03
				Charles Schwab Corp.				3.021% due 06/03/2024	800	882	0.09
				0.750% due 18/03/2024	2,600	2,574	0.27	3.250% due 15/09/2025	200	218	0.02
				5.916% due 13/05/2026	200	197	0.02	4.535% due 06/03/2025	€ 600	754	0.08
				5.924% due 18/03/2024	1,500	1,500	0.15	4.542% due 01/08/2026	\$ 500	484	0.05
				Citigroup, Inc.				4.675% due 01/12/2024	€ 1,100	1,218	0.13
				2.014% due 25/01/2026 (f)	2,000	1,923	0.20	4.950% due 28/05/2027	\$ 500	488	0.05
				3.290% due 17/03/2026 (f)	3,200	3,117	0.32	Freedom Mortgage Corp.			
				Clydesdale Bank PLC				12.000% due 01/10/2028	300	328	0.03
				5.820% due 22/09/2028	€ 1,100	1,402	0.14	FS KKR Capital Corp.			
				Commerzbank AG				1.650% due 12/10/2024	800	772	0.08
				4.625% due 21/03/2028	€ 300	339	0.04	2.625% due 15/01/2027	400	359	0.04
				5.250% due 25/03/2029	400	465	0.05	7.875% due 15/01/2029	400	424	0.04
				Commonwealth Bank of Australia				GA Global Funding Trust			
				3.768% due 31/08/2027	2,000	2,273	0.23	1.000% due 08/04/2024	1,400	1,380	0.14
				5.071% due 14/09/2028	\$ 1,350	1,381	0.14	Gaci First Investment Co.			
				Consumers Securitization Funding LLC				4.750% due 14/02/2030	1,200	1,201	0.12
				5.550% due 01/03/2028	1,500	1,507	0.16	General Motors Financial Co., Inc.			
				Cooperatieve Rabobank UA				0.600% due 20/05/2027	€ 400	404	0.04
				2.625% due 22/07/2024	300	295	0.03	5.150% due 15/08/2026	€ 1,400	1,795	0.18
				Corebridge Financial, Inc.				Goldman Sachs Group, Inc.			
				3.650% due 05/04/2027	1,800	1,733	0.18	1.948% due 21/10/2027	\$ 4,300	3,935	0.40
				CPI Property Group S.A.				3.272% due 29/09/2025	2,700	2,655	0.27
				2.750% due 12/05/2026	€ 1,200	1,110	0.11	3.850% due 08/07/2024	2,000	1,983	0.20
				Credit Acceptance Corp.				6.079% due 24/01/2025	1,600	1,599	0.16
				9.250% due 15/12/2028	\$ 500	534	0.06	6.484% due 24/10/2029	2,000	2,124	0.22
				Credit Agricole S.A.				Golub Capital BDC, Inc.			
				0.500% due 24/06/2024	€ 2,300	2,500	0.26	7.050% due 05/12/2028	400	420	0.04
				6.316% due 03/10/2029	\$ 250	262	0.03	Goodman U.S. Finance Three LLC			
				Credit Suisse AG				3.700% due 15/03/2028	3,200	2,981	0.31
				0.250% due 05/01/2026	€ 300	311	0.03	Groupe Bruxelles Lambert NV			
				4.750% due 09/08/2024	\$ 300	298	0.03	1.875% due 19/06/2025	€ 1,700	1,837	0.19
				7.950% due 09/01/2025	3,000	3,068	0.32	Hamburg Commercial Bank AG			
				Cromwell Ereit Lux Finco SARL				4.875% due 17/03/2025	1,700	1,885	0.19
				2.125% due 19/11/2025	€ 1,600	1,669	0.17	6.250% due 18/11/2024	2,000	2,216	0.23
				Crown Castle, Inc.				HSBC Holdings PLC			
				3.650% due 01/09/2027	\$ 200	190	0.02	2.099% due 04/06/2026	\$ 1,000	952	0.10
				3.700% due 15/06/2026	600	579	0.06	3.019% due 15/06/2027	€ 1,300	1,419	0.15
				4.800% due 01/09/2028	2,163	2,136	0.22	4.583% due 19/06/2029	\$ 3,000	2,911	0.30
				CTP NV				Hudson Pacific Properties LP			
				0.500% due 21/06/2025	€ 100	104	0.01	5.950% due 15/02/2028	900	797	0.08
				0.625% due 27/09/2026	400	398	0.04	ING Belgium S.A.			
				0.750% due 18/02/2027	1,500	1,477	0.15	3.375% due 31/05/2027	€ 2,300	2,592	0.27
				0.875% due 20/01/2026	2,100	2,153	0.22	ING Groep NV			
				DAE Sukuk Dific Ltd.				2.125% due 23/05/2026	300	324	0.03
				3.750% due 15/02/2026	\$ 700	674	0.07				

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Intesa Sanpaolo SpA				Nissan Motor Acceptance Co. LLC				Synchrony Financial			
0.625% due 24/02/2026	€ 300	\$ 312	0.03	1.125% due 16/09/2024	\$ 1,400	\$ 1,351	0.14	4.375% due 19/03/2024	\$ 600	\$ 598	0.06
5.017% due 26/06/2024	\$ 2,200	2,178	0.22	Nomura Holdings, Inc.				Synovus Bank			
7.000% due 21/11/2025	600	615	0.06	1.653% due 14/07/2026	500	457	0.05	5.625% due 15/02/2028	500	481	0.05
Jackson National Life Global Funding				1.851% due 16/07/2025	500	474	0.05	Toronto-Dominion Bank			
1.750% due 12/01/2025	1,000	959	0.10	2.648% due 16/01/2025	200	194	0.02	3.765% due 08/09/2026	€ 5,000	5,638	0.58
Jefferies Financial Group, Inc.				5.386% due 06/07/2027	2,800	2,813	0.29	5.768% due 10/09/2024	\$ 410	410	0.04
5.875% due 21/07/2028	700	718	0.07	NongHyup Bank				Toyota Motor Credit Corp.			
Jones Lang LaSalle, Inc.				0.875% due 28/07/2024	2,500	2,439	0.25	5.900% due 22/08/2024	2,250	2,252	0.23
6.875% due 01/12/2028	1,000	1,060	0.11	Nordea Bank Abp				TP ICAP Finance PLC			
JPMorgan Chase & Co.				1.125% due 16/02/2027	€ 900	935	0.10	2.625% due 18/11/2028	£ 600	641	0.07
1.090% due 11/03/2027	€ 300	315	0.03	Nova Kreditna Banka Maribor d.d.				Truist Bank			
2.083% due 22/04/2026	\$ 2,700	2,587	0.27	1.875% due 27/01/2025	600	660	0.07	2.150% due 06/12/2024	\$ 3,000	2,915	0.30
3.782% due 01/02/2028	2,875	2,779	0.29	Nykredit Realkredit A/S				U.S. Bancorp			
4.452% due 05/12/2029	3,271	3,208	0.33	1.375% due 12/07/2027	3,000	3,104	0.32	4.653% due 01/02/2029	1,000	985	0.10
4.851% due 25/07/2028	2,400	2,402	0.25	Pacific Life Global Funding				UBS AG			
5.299% due 24/07/2029	5,200	5,280	0.54	1.375% due 14/04/2026	\$ 1,700	1,572	0.16	5.125% due 15/05/2024 (e)	300	298	0.03
6.018% due 10/12/2025	1,600	1,598	0.16	Principal Life Global Funding				UBS Group AG			
JPMorgan Chase Bank N.A.				5.787% due 23/08/2024	500	500	0.05	1.494% due 10/08/2027	2,300	2,079	0.21
5.110% due 08/12/2026	1,750	1,766	0.18	Protective Life Global Funding				3.869% due 12/01/2029	2,350	2,217	0.23
KBC Group NV				1.170% due 15/07/2025	1,000	943	0.10	4.488% due 12/05/2026	3,500	3,449	0.35
4.500% due 06/06/2026	€ 300	335	0.03	1.646% due 13/01/2025	1,000	962	0.10	4.550% due 17/04/2026	1,600	1,580	0.16
5.796% due 19/01/2029	\$ 1,420	1,445	0.15	4.714% due 06/07/2027	3,300	3,284	0.34	6.246% due 22/09/2029	2,000	2,088	0.22
LeasePlan Corp. NV				QNB Finance Ltd.				6.373% due 15/07/2026	3,000	3,036	0.31
2.875% due 24/10/2024	1,500	1,467	0.15	1.375% due 26/01/2026	300	278	0.03	6.442% due 11/08/2028	2,235	2,322	0.24
Lloyds Banking Group PLC				Realty Income Corp.				UniCredit SpA			
4.500% due 11/01/2029	€ 300	345	0.04	4.700% due 15/12/2028	1,000	1,008	0.10	2.200% due 22/07/2027	€ 300	320	0.03
5.985% due 07/08/2027	\$ 1,900	1,935	0.20	Retail Opportunity Investments Partnership LP				5.850% due 15/11/2027	2,000	2,342	0.24
Logicor Financing SARL				6.750% due 15/10/2028	400	421	0.04	VICI Properties LP			
0.750% due 15/07/2024	€ 400	432	0.04	RGA Global Funding				4.250% due 01/12/2026	\$ 800	770	0.08
1.625% due 15/07/2027	800	814	0.08	6.000% due 21/11/2028	1,000	1,038	0.11	4.500% due 01/09/2026	400	387	0.04
2.250% due 13/05/2025	300	321	0.03	Royal Bank of Canada				5.625% due 01/05/2024	700	698	0.07
Lseg Netherlands BV				4.125% due 05/07/2028	€ 2,600	2,966	0.31	Virgin Money UK PLC			
0.000% due 06/04/2025 (b)	1,000	1,059	0.11	5.850% due 18/03/2027	£ 2,600	3,314	0.34	4.625% due 29/10/2028	€ 1,200	1,325	0.14
4.125% due 29/09/2026	2,400	2,721	0.28	Sagax AB				Volkswagen Financial Services NV			
LSEGA Financing PLC				2.250% due 13/03/2025	€ 2,200	2,366	0.24	5.500% due 07/12/2026	£ 3,000	3,879	0.40
1.375% due 06/04/2026	\$ 1,600	1,476	0.15	Sagax Euro MTN NL BV				6.500% due 18/09/2027	500	667	0.07
MassMutual Global Funding				1.625% due 24/02/2026	1,500	1,573	0.16	Vonovia SE			
4.500% due 10/04/2026	1,000	998	0.10	Santander Holdings USA, Inc.				0.375% due 16/06/2027	€ 1,500	1,483	0.15
6.344% due 10/07/2026	6,000	6,037	0.62	6.499% due 09/03/2029	\$ 4,000	4,136	0.43	Vornado Realty LP			
Metropolitan Life Global Funding				Santander UK Group Holdings PLC				2.150% due 01/06/2026	\$ 275	248	0.03
0.375% due 09/04/2024	€ 2,100	2,298	0.24	1.532% due 21/08/2026	1,200	1,120	0.12	Wells Fargo & Co.			
4.000% due 05/04/2028	300	342	0.04	6.833% due 21/11/2026	2,400	2,446	0.25	1.000% due 02/02/2027	€ 400	411	0.04
Mitsubishi HC Capital, Inc.				SBA Tower Trust				3.000% due 23/10/2026	\$ 2,700	2,565	0.26
5.080% due 15/09/2027	\$ 1,200	1,201	0.12	1.631% due 15/05/2051	1,900	1,698	0.17	4.540% due 15/08/2026	1,600	1,584	0.16
Mitsubishi UFJ Financial Group, Inc.				Sberbank of Russia Via SB Capital S.A.				5.574% due 25/07/2029	8,400	8,582	0.88
3.195% due 18/07/2029	3,000	2,759	0.28	5.125% due 29/10/2022 ^	1,400	84	0.01	Wells Fargo Bank N.A.			
3.273% due 19/09/2025	€ 2,300	2,525	0.26	5.250% due 23/05/2023 ^ (e)	500	30	0.00	5.550% due 01/08/2025	200	202	0.02
Mizuho Financial Group, Inc.				SELP Finance SARL				Westpac Banking Corp.			
5.628% due 13/06/2028	£ 2,100	2,780	0.29	3.750% due 10/08/2027	€ 300	332	0.03	3.703% due 16/01/2026	€ 300	335	0.03
Morgan Stanley				Shinhan Bank Co. Ltd.				Weyerhaeuser Co.			
4.656% due 02/03/2029	€ 2,100	2,410	0.25	0.250% due 16/10/2024	1,100	1,181	0.12	4.750% due 15/05/2026	\$ 2,200	2,191	0.23
5.449% due 20/07/2029	\$ 500	510	0.05	1.183% due 29/09/2025	AUD 800	513	0.05	Yorkshire Building Society			
6.007% due 24/01/2025	455	454	0.05	Sirius Real Estate Ltd.				0.500% due 01/07/2028	€ 400	387	0.04
6.138% due 16/10/2026	100	102	0.01	1.125% due 22/06/2026	€ 1,200	1,199	0.12	ZF Finance GmbH			
Morgan Stanley Bank N.A.				SLM Corp.				2.750% due 25/05/2027	1,500	1,581	0.16
4.754% due 21/04/2026	3,000	2,999	0.31	3.125% due 02/11/2026	\$ 600	560	0.06			426,303	43.82
5.882% due 30/10/2026	2,000	2,057	0.21	SMBC Aviation Capital Finance DAC							
Mutual of Omaha Cos. Global Funding				3.550% due 15/04/2024	3,330	3,308	0.34				
5.450% due 12/12/2028	1,000	1,022	0.11	Societe Generale S.A.							
National Bank of Canada				0.750% due 25/01/2027	€ 400	407	0.04	ABB Finance BV			
5.880% due 06/08/2024	1,500	1,500	0.15	1.488% due 14/12/2026	\$ 5,500	5,066	0.52	0.625% due 31/03/2024	2,100	2,301	0.24
Nationale-Nederlanden Bank NV				Standard Chartered PLC				Air Canada Pass-Through Trust			
3.625% due 16/10/2026	€ 2,000	2,256	0.23	0.991% due 12/01/2025	1,000	999	0.10	3.750% due 15/06/2029	\$ 638	588	0.06
Nationwide Building Society				1.214% due 23/03/2025	500	497	0.05	Alaska Airlines Pass-Through Trust			
4.500% due 01/11/2026	400	456	0.05	6.170% due 09/01/2027	300	305	0.03	4.800% due 15/02/2029	459	447	0.05
6.557% due 18/10/2027	\$ 4,000	4,143	0.43	Sumitomo Mitsui Banking Corp.				Altice France S.A.			
Nationwide Mutual Insurance Co.				0.010% due 10/09/2025	€ 5,000	5,219	0.54	5.125% due 15/07/2029	400	312	0.03
7.936% due 15/12/2024	550	550	0.06	Sumitomo Mitsui Financial Group, Inc.				American Airlines Pass-Through Trust			
NatWest Group PLC				3.040% due 16/07/2029	\$ 3,000	2,734	0.28	3.575% due 15/07/2029	467	436	0.04
5.847% due 02/03/2027	2,000	2,018	0.21	5.716% due 14/09/2028	600	622	0.06	3.600% due 22/03/2029	1,628	1,525	0.16
7.472% due 10/11/2026	1,200	1,243	0.13	Svenska Handelsbanken AB				American Medical Systems Europe BV			
NatWest Markets PLC				1.418% due 11/06/2027	300	273	0.03	0.750% due 08/03/2025	€ 3,000	3,204	0.33
1.000% due 28/05/2024	€ 1,300	1,419	0.15	Synchrony Bank				1.375% due 08/03/2028	300	311	0.03
NE Property BV				5.400% due 22/08/2025	1,400	1,380	0.14	Amgen, Inc.			
1.875% due 09/10/2026	1,500	1,517	0.16					5.150% due 02/03/2028	\$ 1,000	1,024	0.11
								5.250% due 02/03/2025	2,500	2,507	0.26

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Arcadis NV 4.875% due 28/02/2028	€ 2,400	\$ 2,750	0.28	Dell International LLC 4.900% due 01/10/2026	\$ 500	\$ 501	0.05	John Lewis PLC 6.125% due 21/01/2025	£ 200	\$ 254	0.03
Asahi Group Holdings Ltd. 0.010% due 19/04/2024	1,200	1,310	0.13	Delta Air Lines, Inc. 2.900% due 28/10/2024	2,100	2,046	0.21	Kenvue, Inc. 5.500% due 22/03/2025	\$ 2,600	2,623	0.27
0.155% due 23/10/2024	500	536	0.06	Devon Energy Corp. 5.250% due 15/10/2027	600	604	0.06	Kering S.A. 5.125% due 23/11/2026	£ 2,600	3,383	0.35
Ashtead Capital, Inc. 1.500% due 12/08/2026	\$ 400	363	0.04	eBay, Inc. 5.900% due 22/11/2025	4,000	4,067	0.42	Kinder Morgan Energy Partners LP 4.250% due 01/09/2024	\$ 600	595	0.06
Assa Abloy AB 3.750% due 13/09/2026	€ 1,600	1,801	0.19	Enbridge, Inc. 5.900% due 15/11/2026	4,300	4,416	0.45	Kraft Heinz Foods Co. 2.250% due 25/05/2028	€ 300	321	0.03
Astrazeneca Finance LLC 4.875% due 03/03/2028	\$ 600	612	0.06	Energy Transfer LP 5.550% due 15/02/2028	4,000	4,083	0.42	L3Harris Technologies, Inc. 5.400% due 15/01/2027	\$ 2,900	2,962	0.30
Aurizon Network Pty. Ltd. 3.125% due 01/06/2026	€ 600	657	0.07	6.050% due 01/12/2026	1,000	1,029	0.11	Las Vegas Sands Corp. 3.500% due 18/08/2026	1,700	1,622	0.17
BAE Systems Holdings, Inc. 3.850% due 15/12/2025	\$ 1,100	1,077	0.11	Eni SpA 4.750% due 12/09/2028	1,000	1,001	0.10	Lenovo Group Ltd. 5.875% due 24/04/2025	600	603	0.06
Baxter International, Inc. 5.853% due 29/11/2024	2,389	2,384	0.25	Entergy Louisiana LLC 0.950% due 01/10/2024	1,400	1,355	0.14	Marriott International, Inc. 5.550% due 15/10/2028	5,500	5,676	0.58
Bayer AG 0.050% due 12/01/2025	€ 500	531	0.05	EQM Midstream Partners LP 4.000% due 01/08/2024	75	74	0.01	Marvell Technology, Inc. 2.450% due 15/04/2028	1,800	1,625	0.17
Bayer U.S. Finance LLC 6.125% due 21/11/2026	\$ 1,800	1,831	0.19	Equifax, Inc. 5.100% due 01/06/2028	600	605	0.06	Mattel, Inc. 3.375% due 01/04/2026	900	857	0.09
Becton Dickinson Euro Finance SARL 0.334% due 13/08/2028	€ 400	390	0.04	Expedia Group, Inc. 6.250% due 01/05/2025	2,015	2,036	0.21	McDonald's Corp. 3.625% due 28/11/2027	€ 1,000	1,129	0.12
BHP Billiton Finance Ltd. 3.250% due 24/09/2027	300	335	0.03	Flex Ltd. 6.000% due 15/01/2028	1,700	1,757	0.18	Medtronic Global Holdings S.C.A. 0.375% due 15/10/2028	400	393	0.04
BMW Canada, Inc. 4.760% due 10/02/2025 (f)	CAD 3,500	2,649	0.27	Gatwick Funding Ltd. 6.125% due 02/03/2028	£ 600	783	0.08	Meta Platforms, Inc. 3.500% due 15/08/2027	\$ 1,650	1,607	0.17
BMW Finance NV 3.875% due 04/10/2028	€ 400	462	0.05	GE HealthCare Technologies, Inc. 5.550% due 15/11/2024	\$ 2,400	2,402	0.25	Motability Operations Group PLC 0.125% due 20/07/2028	€ 400	390	0.04
BMW U.S. Capital LLC 1.250% due 12/08/2026	\$ 500	458	0.05	Glencore Funding LLC 4.000% due 27/03/2027	1,500	1,458	0.15	Mundys SpA 1.625% due 03/02/2025	1,300	1,397	0.14
Booking Holdings, Inc. 0.100% due 08/03/2025	€ 300	319	0.03	Global Payments, Inc. 4.950% due 15/08/2027	2,000	2,004	0.21	National Fuel Gas Co. 5.500% due 01/10/2026	\$ 1,000	1,002	0.10
4.000% due 15/11/2026	800	909	0.09	GN Store Nord A/S 0.875% due 25/11/2024	€ 1,500	1,588	0.16	NetApp, Inc. 3.300% due 29/09/2024	200	197	0.02
Carrier Global Corp. 4.375% due 29/05/2025	1,200	1,337	0.14	Haleon Netherlands Capital BV 1.250% due 29/03/2026	3,700	3,924	0.40	Netflix, Inc. 3.625% due 15/05/2027	€ 300	336	0.03
CDW LLC 2.670% due 01/12/2026	\$ 1,800	1,686	0.17	Haleon U.S. Capital LLC 3.375% due 24/03/2027	\$ 750	722	0.07	NextEra Energy Operating Partners LP 3.875% due 15/10/2026	\$ 700	667	0.07
4.125% due 01/05/2025	1,149	1,127	0.12	HCA, Inc. 5.625% due 01/09/2028	2,000	2,048	0.21	4.250% due 15/07/2024	2,400	2,374	0.24
Cellnex Finance Co. S.A. 1.000% due 15/09/2027	€ 2,000	2,026	0.21	HEICO Corp. 5.250% due 01/08/2028	400	409	0.04	Nordson Corp. 5.600% due 15/09/2028	1,000	1,038	0.11
Central Japan Railway Co. 2.200% due 02/10/2024	\$ 3,300	3,223	0.33	Heineken NV 3.625% due 15/11/2026	€ 1,300	1,460	0.15	NTT Finance Corp. 4.142% due 26/07/2024	1,800	1,789	0.18
CGI, Inc. 1.450% due 14/09/2026	2,700	2,450	0.25	Holding d'Infrastructures de Transport SASU 0.625% due 14/09/2028	400	391	0.04	4.239% due 25/07/2025	2,100	2,078	0.21
Chanel Ceres PLC 0.500% due 31/07/2026	€ 1,900	1,958	0.20	Home Depot, Inc. 2.875% due 15/04/2027	\$ 600	574	0.06	4.372% due 27/07/2027	300	297	0.03
Charter Communications Operating LLC 6.150% due 10/11/2026	\$ 3,800	3,886	0.40	HPHT Finance Ltd. 2.875% due 05/11/2024	700	686	0.07	Occidental Petroleum Corp. 6.375% due 01/09/2028	1,600	1,683	0.17
7.289% due 01/02/2024	250	250	0.03	Huntington Ingalls Industries, Inc. 3.844% due 01/05/2025	1,200	1,176	0.12	Open Text Corp. 6.900% due 01/12/2027	3,200	3,329	0.34
Cheniere Energy, Inc. 4.625% due 15/10/2028	5,269	5,147	0.53	Hyatt Hotels Corp. 1.800% due 01/10/2024	800	777	0.08	Oracle Corp. 1.650% due 25/03/2026 (f)	1,900	1,773	0.18
China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	1,400	1,243	0.13	4.850% due 15/03/2026	300	298	0.03	Ovintiv, Inc. 5.650% due 15/05/2025	1,500	1,508	0.16
CK Hutchison International Ltd. 4.750% due 21/04/2028	1,800	1,804	0.19	Hyundai Capital America 0.875% due 14/06/2024	1,600	1,564	0.16	PepsiCo, Inc. 4.450% due 15/05/2028	1,300	1,324	0.14
CommonSpirit Health 2.760% due 01/10/2024	100	98	0.01	1.500% due 15/06/2026	500	457	0.05	Pfizer Investment Enterprises Pte. Ltd. 4.450% due 19/05/2028	900	900	0.09
Concentrix Corp. 6.650% due 02/08/2026	1,200	1,231	0.13	2.750% due 27/09/2026	1,900	1,775	0.18	Philip Morris International, Inc. 2.875% due 03/03/2026	€ 300	329	0.03
Continental Resources, Inc. 2.268% due 15/11/2026	500	460	0.05	5.800% due 26/06/2025	500	503	0.05	Pioneer Natural Resources Co. 5.100% due 29/03/2026	\$ 1,000	1,008	0.10
Cox Communications, Inc. 5.450% due 15/09/2028	1,000	1,021	0.11	6.000% due 11/07/2025	1,400	1,411	0.15	Qorvo, Inc. 1.750% due 15/12/2024	2,550	2,448	0.25
CPUK Finance Ltd. 5.876% due 28/08/2027	£ 1,000	1,307	0.13	Illumina, Inc. 5.800% due 12/12/2025	1,500	1,506	0.16	Regal Rexnord Corp. 6.050% due 15/02/2026	500	506	0.05
CSL Finance PLC 3.850% due 27/04/2027	\$ 800	779	0.08	IMCD NV 2.125% due 31/03/2027	€ 2,700	2,859	0.29	Renesas Electronics Corp. 1.543% due 26/11/2024	4,100	3,947	0.41
DAE Funding LLC 1.625% due 15/02/2024	900	895	0.09	Imperial Brands Finance PLC 3.500% due 26/07/2026	\$ 500	477	0.05	Republic Services, Inc. 3.375% due 15/11/2027	300	288	0.03
2.625% due 20/03/2025	300	288	0.03	6.125% due 27/07/2027	1,595	1,639	0.17	Ritchie Bros Holdings, Inc. 6.750% due 15/03/2028	800	825	0.08
Daimler Truck Finance North America LLC 5.125% due 19/01/2028	1,300	1,309	0.13	Informa PLC 2.125% due 06/10/2025	€ 300	322	0.03	Robert Bosch GmbH 3.625% due 02/06/2027	€ 400	452	0.05
5.200% due 17/01/2025	1,100	1,100	0.11	InterContinental Hotels Group PLC 1.625% due 08/10/2024	800	869	0.09				
Danfoss Finance BV 0.125% due 28/04/2026	€ 2,000	2,054	0.21	3.375% due 08/10/2028	£ 800	952	0.10				
				International Distributions Services PLC 5.250% due 14/09/2028	€ 1,000	1,147	0.12				

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Sabine Pass Liquefaction LLC 5.000% due 15/03/2027 5.750% due 15/05/2024	\$ 568 415	\$ 571 415	0.06 0.04	Texas Instruments, Inc. 4.600% due 15/02/2028	\$ 1,000	\$ 1,017	0.10	Black Hills Corp. 5.950% due 15/03/2028	\$ 2,000	\$ 2,073	0.21
Safran S.A. 0.125% due 16/03/2026	€ 300	311	0.03	Thames Water Utilities Finance PLC 0.875% due 31/01/2028 4.000% due 18/04/2027	€ 200 1,800	189 1,925	0.02 0.20	Brooklyn Union Gas Co. 3.407% due 10/03/2026	617	589	0.06
Sage Group PLC 3.820% due 15/02/2028	1,000	1,138	0.12	TransDigm, Inc. 6.750% due 15/08/2028	\$ 1,300	1,332	0.14	CenterPoint Energy Houston Electric LLC 5.200% due 01/10/2028	4,200	4,337	0.45
Sandoz Finance BV 3.970% due 17/04/2027	800	902	0.09	Transurban Finance Co. Pty. Ltd. 4.125% due 02/02/2026	1,900	1,857	0.19	Columbia Pipelines Holding Co. LLC 6.042% due 15/08/2028 6.055% due 15/08/2026	2,000 1,000	2,066 1,024	0.21 0.11
Sands China Ltd. 2.550% due 08/03/2027 4.300% due 08/01/2026 5.375% due 08/08/2025 5.650% due 08/08/2028	\$ 3,200 2,600 900 1,200	2,911 2,498 888 1,191	0.30 0.26 0.09 0.12	Ubisoft Entertainment S.A. 0.878% due 24/11/2027	€ 700	660	0.07	Constellation Energy Generation LLC 5.600% due 01/03/2028	700	721	0.07
Sartorius Finance BV 4.250% due 14/09/2026	€ 2,000	2,261	0.23	Union Pacific Corp. 4.750% due 21/02/2026	\$ 1,800	1,812	0.19	Consumers Energy Co. 4.900% due 15/02/2029	1,900	1,935	0.20
Sealed Air Corp. 1.573% due 15/10/2026	\$ 1,900	1,712	0.18	United Airlines Pass-Through Trust 4.300% due 15/02/2027 5.875% due 15/04/2029	498 647	483 656	0.05 0.07	DTE Electric Co. 1.900% due 01/04/2028	1,000	900	0.09
SEB S.A. 1.375% due 16/06/2025 1.500% due 31/05/2024	€ 500 200	532 218	0.05 0.02	United Airlines, Inc. 4.375% due 15/04/2026	1,400	1,365	0.14	Duke Energy Corp. 3.100% due 15/06/2028 4.300% due 15/03/2028 5.000% due 08/12/2025	€ 300 \$ 1,000 3,800	327 987 3,809	0.03 0.10 0.39
Sherwin-Williams Co. 4.250% due 08/08/2025	\$ 1,600	1,584	0.16	Var Energi ASA 7.500% due 15/01/2028	1,700	1,804	0.19	East Ohio Gas Co. 1.300% due 15/06/2025	1,800	1,703	0.18
Siemens Energy Finance BV 4.250% due 05/04/2029	€ 500	540	0.06	Venture Global LNG, Inc. 8.125% due 01/06/2028	2,300	2,325	0.24	EDP - Energias de Portugal S.A. 2.875% due 01/06/2026	€ 300	329	0.03
Sika Capital BV 3.750% due 03/11/2026	2,300	2,585	0.27	VMware LLC 4.500% due 15/05/2025	1,600	1,585	0.16	Electricite de France S.A. 3.750% due 05/06/2027	4,200	4,734	0.49
Silfin NV 2.875% due 11/04/2027	2,300	2,384	0.25	Volkswagen Group of America Finance LLC 4.350% due 08/06/2027 6.366% due 07/06/2024	800 3,000	785 3,004	0.08 0.31	EnBW International Finance BV 2.500% due 04/06/2026 3.625% due 22/11/2026	300 2,000	328 2,251	0.03 0.23
Sixt SE 1.750% due 09/12/2024	2,100	2,279	0.23	Walgreens Boots Alliance, Inc. 3.450% due 01/06/2026	300	285	0.03	Enel Finance America LLC 7.100% due 14/10/2027	\$ 200	214	0.02
SK Hynix, Inc. 1.000% due 19/01/2024	\$ 1,300	1,297	0.13	Warnermedia Holdings, Inc. 3.755% due 15/03/2027	1,200	1,150	0.12	Enel Finance International NV 0.000% due 17/06/2024 (b) 1.375% due 12/07/2026 2.650% due 10/09/2024	€ 800 \$ 1,000 4,200	868 911 4,103	0.09 0.09 0.42
Sky Ltd. 2.500% due 15/09/2026	€ 300	327	0.03	Weir Group PLC 2.200% due 13/05/2026 6.875% due 14/06/2028	4,700 £ 400	4,372 538	0.45 0.06	EP Infrastructure A/S 1.659% due 26/04/2024 1.698% due 30/07/2026	€ 600 2,000	654 1,990	0.07 0.20
Smurfit Kappa Acquisitions ULC 2.875% due 15/01/2026	300	327	0.03	Werfen S.A. 4.625% due 06/06/2028	€ 900	1,015	0.10	Eversource Energy 5.450% due 01/03/2028	1,200	1,234	0.13
Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025	200	217	0.02	West Fraser Timber Co. Ltd. 4.350% due 15/10/2024	\$ 200	197	0.02	Florida Power & Light Co. 5.050% due 01/04/2028	700	716	0.07
Stryker Corp. 0.250% due 03/12/2024 3.375% due 11/12/2028	1,000 900	1,070 1,009	0.11 0.10	Western Midstream Operating LP 3.100% due 01/02/2025	2,600	2,532	0.26	Georgia Power Co. 6.135% due 08/05/2025	200	201	0.02
Studio City Co. Ltd. 7.000% due 15/02/2027	\$ 2,800	2,757	0.28	Westinghouse Air Brake Technologies Corp. 3.200% due 15/06/2025 3.450% due 15/11/2026	562 450	544 431	0.06 0.04	India Green Energy Holdings 5.375% due 29/04/2024	250	248	0.03
Studio City Finance Ltd. 6.000% due 15/07/2025	600	588	0.06	Williams Cos., Inc. 5.400% due 02/03/2026	1,000	1,010	0.10	Interstate Power & Light Co. 4.100% due 26/09/2028	900	874	0.09
Suez SACA 1.875% due 24/05/2027	€ 300	317	0.03	Woodside Finance Ltd. 3.650% due 05/03/2025	600	587	0.06	Ipalco Enterprises, Inc. 3.700% due 01/09/2024	1,348	1,327	0.14
Suntory Holdings Ltd. 2.250% due 16/10/2024	\$ 1,100	1,071	0.11	Worldline S.A. 4.125% due 12/09/2028	€ 400	439	0.05	ITC Holdings Corp. 4.950% due 22/09/2027	850	855	0.09
Swedish Match AB 0.875% due 23/09/2024	€ 500	539	0.06	Worley Financial Services Pty. Ltd. 5.950% due 13/10/2028	AUD 2,600	1,810	0.19	Jersey Central Power & Light Co. 4.700% due 01/04/2024	1,083	1,079	0.11
Syngenta Finance NV 3.375% due 16/04/2026	300	330	0.03	Worley U.S. Finance Sub Ltd. 0.875% due 09/06/2026	€ 1,500	1,550	0.16	KeySpan Gas East Corp. 2.742% due 15/08/2026	1,600	1,493	0.15
T-Mobile USA, Inc. 2.250% due 15/02/2026 3.500% due 15/04/2025 4.800% due 15/07/2028 4.950% due 15/03/2028	\$ 1,100 450 1,800 500	1,043 441 1,816 507	0.11 0.05 0.19 0.05	Wynn Macau Ltd. 4.875% due 01/10/2024	\$ 2,100	2,075	0.21	Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	€ 600	649	0.07
Take-Two Interactive Software, Inc. 3.300% due 28/03/2024	35	35	0.00	Zimmer Biomet Holdings, Inc. 5.350% due 01/12/2028	1,300	1,340	0.14	Midwest Connector Capital Co. LLC 3.900% due 01/04/2024	\$ 505	502	0.05
Tapestry, Inc. 7.000% due 27/11/2026	1,000	1,037	0.11	Zoetis, Inc. 5.400% due 14/11/2025	1,700	1,715	0.18	Mississippi Power Co. 3.950% due 30/03/2028 5.736% due 28/06/2024	2,495 3,090	2,427 3,088	0.25 0.32
Targa Resources Corp. 5.200% due 01/07/2027	2,500	2,514	0.26	UTILITIES				National Rural Utilities Cooperative Finance Corp. 5.703% due 18/10/2024	975	976	0.10
TD SYNnex Corp. 1.250% due 09/08/2024 1.750% due 09/08/2026	2,000 900	1,950 816	0.20 0.08	AES Corp. 1.375% due 15/01/2026 5.450% due 01/06/2028	1,000 1,100	926 1,119	0.10 0.12	NextEra Energy Capital Holdings, Inc. 2.200% due 02/12/2026 6.449% due 21/03/2024	AUD 2,500 \$ 500	1,587 500	0.16 0.05
TDF Infrastructure SASU 5.625% due 21/07/2028	€ 300	348	0.04	Ameren Corp. 5.700% due 01/12/2026	1,800	1,842	0.19	NGPL PipeCo LLC 4.875% due 15/08/2027	3,170	3,115	0.32
Teleperformance SE 5.250% due 22/11/2028	200	231	0.02	Ameren Illinois Co. 3.800% due 15/05/2028	1,000	974	0.10	Niagara Mohawk Power Corp. 3.508% due 01/10/2024	1,000	983	0.10
Tennessee Gas Pipeline Co. LLC 7.000% due 15/10/2028	\$ 1,396	1,514	0.16	American Electric Power Co., Inc. 5.200% due 15/01/2029	1,600	1,623	0.17	ONEOK, Inc. 4.550% due 15/07/2028 5.650% due 01/11/2028	1,600 2,800	1,581 2,901	0.16 0.30
TenneT Holding BV 3.875% due 28/10/2028	€ 600	693	0.07	Appalachian Power Co. 3.300% due 01/06/2027	600	569	0.06				
				Avangrid, Inc. 3.150% due 01/12/2024	500	489	0.05				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Pacific Gas & Electric Co.				U.S. GOVERNMENT AGENCIES				Italy Buoni Poliennali Del Tesoro			
3.150% due 01/01/2026	\$ 1,000	\$ 960	0.10	Uniform Mortgage-Backed Security				0.000% due			
3.300% due 15/03/2027	300	281	0.03	4.500% due 01/08/2052	\$ 5,165	\$ 5,011	0.52	01/04/2026 (b)	€ 2,700	\$ 2,801	0.29
3.300% due 01/12/2027	1,300	1,215	0.13	5.000% due 01/02/2053	3,695	3,659	0.38	Mexico Government International Bond			
3.400% due 15/08/2024	100	98	0.01	Uniform Mortgage-Backed Security, TBA				3.000% due			
3.450% due 01/07/2025	100	97	0.01	3.500% due 01/01/2054	6,800	6,243	0.64	03/12/2026 (c)	MXN 127,706	7,005	0.72
3.500% due 15/06/2025	1,700	1,648	0.17	4.000% due 01/01/2054	56,500	53,487	5.50	Republic of Germany			
3.750% due 15/02/2024	550	548	0.06	5.000% due 01/02/2054	600	594	0.06	2.500% due			
4.950% due 08/06/2025	2,000	1,988	0.20	6.000% due 01/02/2054	12,100	12,287	1.26	13/03/2025	€ 6,700	7,373	0.76
Pennsylvania Electric Co.				6.500% due 01/02/2054	2,100	2,152	0.22	South Africa Government International Bond			
4.150% due 15/04/2025	1,950	1,913	0.20			83,433	8.58	10.500% due			
Perusahaan Perseroan Persero PT Perusahaan				U.S. TREASURY OBLIGATIONS				21/12/2026	ZAR 139,500	7,986	0.82
Listrik Negara				U.S. Treasury Inflation Protected Securities (c)				Spain Government International Bond			
4.125% due 15/05/2027	1,200	1,168	0.12	0.250% due 15/01/2025	1,819	1,765	0.18	0.000% due			
Potomac Electric Power Co.				2.375% due 15/01/2025	1,632	1,620	0.17	31/01/2028 (b)	€ 4,100	4,092	0.42
3.600% due 15/03/2024	1,262	1,256	0.13	U.S. Treasury Notes				United Kingdom Gilt			
Public Service Enterprise Group, Inc.				4.125% due 31/01/2025 (g)	13,700	13,617	1.40	1.625% due			
2.875% due 15/06/2024	2,900	2,864	0.29	4.375% due 31/10/2024 (h)	17,100	17,028	1.75	22/10/2028	£ 7,200	8,500	0.87
5.875% due 15/10/2028	1,400	1,468	0.15			34,030	3.50			83,182	8.55
San Diego Gas & Electric Co.				NON-AGENCY MORTGAGE-BACKED SECURITIES				COMMON STOCKS			
2.500% due 15/05/2026	226	216	0.02	GSR Mortgage Loan Trust				FINANCIALS			
Sempra				4.836% due 25/09/2035	2	2	0.00	Stearns Holdings			
3.300% due 01/04/2025	3,100	3,027	0.31	Morgan Stanley Mortgage Loan Trust				LLC 'B' (a)	43,861	0	0.00
Southern California Edison Co.				5.971% due 25/11/2034	2	2	0.00	WARRANTS			
0.975% due 01/08/2024	800	779	0.08	6.289% due 25/09/2034	253	253	0.03	Guaranteed Rate, Inc. -			
4.200% due 01/06/2025	2,200	2,176	0.22	WaMu Mortgage Pass-Through Certificates Trust				Exp. 31/12/2060	211	0	0.00
5.300% due 01/03/2028	1,500	1,541	0.16	6.157% due 25/01/2033	4	3	0.00				
5.850% due 01/11/2027	100	105	0.01	6.262% due 25/01/2047	164	145	0.01		PAR (000S)		
6.266% due 01/04/2024	557	557	0.06			405	0.04	SHORT-TERM INSTRUMENTS			
Southern Power Co.				ASSET-BACKED SECURITIES				SHORT-TERM NOTES			
0.900% due 15/01/2026	3,000	2,765	0.28	Bumper NL BV				American Honda Finance Corp.			
Sprint LLC				4.529% due 22/03/2035	€ 4,000	4,426	0.45	5.967% due			
7.125% due 15/06/2024	125	126	0.01	Morgan Stanley ABS Capital, Inc. Trust				07/06/2024	\$ 2,950	2,952	0.31
State Grid Overseas Investment BVI Ltd.				6.090% due 25/12/2035	\$ 266	257	0.03	Yango Justice International Ltd.			
0.797% due 05/08/2026	€ 500	516	0.05	OCP Euro CLO DAC				5.300% due			
System Energy Resources, Inc.				5.873% due 20/01/2033	€ 1,000	1,105	0.11	11/01/2022 ^	200	1	0.00
2.140% due 09/12/2025	\$ 1,150	1,071	0.11			5,788	0.59	Total Short-Term Instruments		2,953	0.31
Tampa Electric Co.				SOVEREIGN ISSUES				Total Transferable Securities			
3.875% due 12/07/2024	800	793	0.08	Australia Government International Bond					\$ 1,024,085	105.27	
TDC Net A/S				2.750% due 21/11/2028	AUD 41,600	27,271	2.80	SHARES			
5.056% due 31/05/2028	€ 2,000	2,300	0.24	Belgium Government International Bond				INVESTMENT FUNDS			
Telecom Italia SpA				0.800% due 22/06/2028	€ 2,500	2,598	0.27	COLLECTIVE INVESTMENT SCHEMES			
7.875% due 31/07/2028	1,200	1,476	0.15	Cassa Depositi e Prestiti SpA				PIMCO Select Funds			
Teollisuuden Voima Oyj				5.750% due 05/05/2026	\$ 2,000	1,999	0.21	plc - PIMCO US Dollar			
1.125% due 09/03/2026	300	313	0.03	CDP Financial, Inc.				Short-Term Floating			
Trans-Allegheny Interstate Line Co.				4.250% due 25/07/2028	2,000	\$ 1,997	0.20	NAV Fund (d)	1,623,396	16,177	1.66
3.850% due 01/06/2025	\$ 1,305	1,279	0.13	CPIB Capital, Inc.				PIMCO Specialty Funds			
Verizon Communications, Inc.				4.250% due 20/07/2028	1,050	1,053	0.11	Ireland p.l.c. - PIMCO			
6.218% due 20/03/2026	447	447	0.05	France Government International Bond				China Bond Fund (d)	5,163	70	0.01
Vistra Operations Co. LLC				0.000% due 25/03/2025 (b)	€ 9,000	9,603	0.99	Total Investment Funds			
3.550% due 15/07/2024	3,325	3,279	0.34	Israel Government International Bond					\$ 16,247	1.67	
WEC Energy Group, Inc.				5.000% due 30/10/2026	800	904	0.09	SHARES			
4.750% due 09/01/2026	1,500	1,495	0.15					INVESTMENT FUNDS			
		112,510	11.56					COLLECTIVE INVESTMENT SCHEMES			
Total Corporate Bonds & Notes		812,914	83.56					PIMCO Select Funds			
MUNICIPAL BONDS & NOTES								plc - PIMCO US Dollar			
State Board of Administration Finance Corp., Florida								Short-Term Floating			
Revenue Notes, Series 2020								NAV Fund (d)			
1.258% due 01/07/2025	1,200	1,139	0.12					PIMCO Specialty Funds			

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 678	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (692)	\$ 678	\$ 678	0.07
Total Repurchase Agreements						\$ (692)	\$ 678	\$ 678	0.07

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	16	\$ 37	0.01
Euro-Bobl March Futures	Long	03/2024	45	96	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2024	19	36	0.00
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	222	(1,265)	(0.13)
				<u>\$ (1,096)</u>	<u>(0.11)</u>
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (1,096)	(0.11)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2024	\$ 1,300	\$ (13)	0.00
AT&T, Inc.	1.000	20/12/2025	200	(2)	0.00
AT&T, Inc.	1.000	20/06/2028	1,200	25	0.01
Boeing Co.	1.000	20/12/2024	1,500	47	0.01
Boeing Co.	1.000	20/12/2026	1,300	22	0.00
Boeing Co.	1.000	20/06/2027	1,200	87	0.01
British Telecommunications PLC	1.000	20/06/2028	€ 1,500	19	0.00
General Electric Co.	1.000	20/06/2026	\$ 3,700	11	0.00
General Electric Co.	1.000	20/12/2026	400	3	0.00
General Motors Co.	5.000	20/12/2026	80	(6)	0.00
General Motors Co.	5.000	20/06/2028	95	3	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 500	8	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2028	400	14	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	\$ 300	(4)	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,200	26	0.00
Rolls-Royce PLC	1.000	20/12/2025	500	15	0.00
Verizon Communications, Inc.	1.000	20/12/2027	\$ 200	5	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,800	25	0.00
Verizon Communications, Inc.	1.000	20/12/2028	500	7	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 1,200	(16)	0.00
				<u>\$ 276</u>	<u>0.03</u>

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 100	\$ 1	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	600	4	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	44,800	318	0.04
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 500	25	0.00
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	12,400	122	0.01
				<u>\$ 470</u>	<u>0.05</u>

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.399%	18/06/2028	¥ 77,700	\$ 14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.500	18/07/2024	\$ 19,000	15	0.00
Pay	3-Month CAD-Bank Bill	2.250	15/06/2024	CAD 3,000	13	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	34,300	414	0.04
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	57,100	689	0.07
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 68,300	58	0.01
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 1,700	(56)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	4,400	(265)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	3,200	(159)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	35,200	1,413	0.15
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	20,300	370	0.04
					<u>\$ 2,506</u>	<u>0.25</u>
Total Centrally Cleared Financial Derivative Instruments				\$ 3,252	0.33	

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (3)	\$ 4	\$ 1	0.00
GST	AT&T, Inc.	1.000	20/06/2028	800	(9)	17	8	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	700	(16)	16	0	0.00
					\$ (28)	\$ 37	\$ 9	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 612	\$ 405	\$ 0	\$ (13)	\$ (13)	0.00
	01/2024	£ 1,609	2,041	0	(9)	(9)	0.00
	01/2024	\$ 2,291	¥ 338,109	110	0	110	0.01
	01/2024	193	NOK 2,049	9	0	9	0.00
BPS	03/2024	302	INR 25,290	1	0	1	0.00
	01/2024	AUD 1,342	\$ 887	0	(29)	(29)	0.00
	01/2024	£ 4,566	5,791	0	(29)	(29)	0.00
	01/2024	HUF 145,098	393	0	(26)	(26)	0.00
	01/2024	¥ 9,100	62	0	(3)	(3)	0.00
	01/2024	MXN 116,025	6,328	0	(493)	(493)	(0.05)
	01/2024	\$ 954	CAD 1,297	30	0	30	0.00
	01/2024	5,025	€ 4,592	52	(4)	48	0.01
	01/2024	ZAR 64,977	\$ 3,505	0	(43)	(43)	(0.01)
	03/2024	\$ 59	IDR 902,888	0	0	0	0.00
	03/2024	1,050	INR 87,845	2	0	2	0.00
	01/2024	€ 219,597	\$ 241,508	0	(1,126)	(1,126)	(0.12)
BRC	02/2024	\$ 113	TRY 3,453	0	(1)	(1)	0.00
	03/2024	1	THB 25	0	0	0	0.00
	03/2024	574	TRY 18,029	0	(7)	(7)	0.00
	04/2024	615	19,804	0	(9)	(9)	0.00
CBK	01/2024	€ 134	\$ 145	0	(3)	(3)	0.00
	01/2024	MXN 36,706	2,108	0	(49)	(49)	(0.01)
	01/2024	ZAR 66,482	3,495	0	(136)	(136)	(0.02)
	02/2024	\$ 916	BRL 4,507	10	0	10	0.00
GLM	01/2024	AUD 39,415	\$ 25,924	0	(977)	(977)	(0.10)
	01/2024	CAD 16,681	12,275	0	(377)	(377)	(0.04)
	01/2024	\$ 2,177	CAD 2,954	64	0	64	0.01
	01/2024	1,829	MXN 32,066	56	0	56	0.01
	01/2024	ZAR 19,010	\$ 1,001	0	(37)	(37)	(0.01)
	03/2024	\$ 249	IDR 3,827,126	0	0	0	0.00
	03/2024	125	TRY 3,936	0	(1)	(1)	0.00
	02/2024	921	BRL 4,516	7	0	7	0.00
JPM	03/2024	260	IDR 4,008,196	0	0	0	0.00
	03/2024	315	INR 26,330	0	0	0	0.00
	01/2024	€ 5,154	\$ 5,598	0	(97)	(97)	(0.01)
MBC	03/2024	\$ 317	IDR 4,882,050	0	0	0	0.00
	01/2024	CAD 1,419	\$ 1,076	0	0	0	0.00
MYI	01/2024	€ 209	233	1	0	1	0.00
	01/2024	£ 23	29	0	0	0	0.00
	01/2024	\$ 340	€ 307	0	(2)	(2)	0.00
	01/2024	44	£ 34	0	0	0	0.00
	01/2024	871	¥ 128,436	40	0	40	0.00
	01/2024	400	ZAR 7,349	1	0	1	0.00
	03/2024	1,357	IDR 20,883,468	0	(3)	(3)	0.00
	01/2024	ZAR 3,118	\$ 164	0	(6)	(6)	0.00
	03/2024	\$ 52	IDR 790,390	0	0	0	0.00
	03/2024	685	INR 57,323	1	0	1	0.00
TOR	03/2024	1,678	THB 58,007	33	0	33	0.00
	01/2024	1,440	¥ 211,214	59	0	59	0.01
	01/2024	£ 24,806	\$ 31,393	0	(231)	(231)	(0.02)
UAG	01/2024	\$ 1,068	NOK 11,396	54	0	54	0.01
				\$ 530	\$ (3,711)	\$ (3,181)	(0.33)

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,719	\$ 1,890	\$ 4	\$ (13)	\$ (9)	0.00
	01/2024	\$ 213,053	€ 193,680	944	0	944	0.10
BRC	01/2024	206,095	187,396	961	0	961	0.10
CBK	01/2024	€ 1,359	\$ 1,489	1	(15)	(14)	0.00
	01/2024	\$ 327	€ 301	6	0	6	0.00
MBC	01/2024	€ 357	\$ 385	0	(9)	(9)	0.00
	01/2024	\$ 772	€ 706	8	0	8	0.00
UAG	01/2024	206,129	187,396	926	0	926	0.09
				\$ 2,850	\$ (37)	\$ 2,813	0.29

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 32	\$ 40	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 975	£ 769	5	0	5	0.00
BPS	01/2024	£ 1	\$ 1	0	0	0	0.00
	01/2024	\$ 1,493	£ 1,177	7	0	7	0.00
BRC	01/2024	28	22	0	0	0	0.00
CBK	01/2024	£ 162	\$ 205	0	(2)	(2)	(0.01)
	01/2024	\$ 14	£ 11	0	0	0	0.00
GLM	01/2024	£ 11	\$ 14	0	0	0	0.00
MBC	01/2024	74	94	0	0	0	0.00
	01/2024	\$ 4	£ 3	0	0	0	0.00
MYI	01/2024	£ 30	\$ 38	0	0	0	0.00
SCX	01/2024	\$ 8,605	£ 6,803	68	0	68	0.01
SSB	01/2024	6,003	4,758	62	0	62	0.01
UAG	01/2024	£ 10	\$ 12	0	0	0	0.00
	01/2024	\$ 8,604	£ 6,798	63	0	63	0.01
				\$ 205	\$ (2)	\$ 203	0.02

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 774	NOK 8,230	\$ 36	\$ 0	\$ 36	0.00
CBK	01/2024	999	10,684	53	0	53	0.01
GLM	01/2024	960	10,324	57	0	57	0.01
RYL	01/2024	NOK 1,946	\$ 184	0	(7)	(7)	0.00
SCX	01/2024	\$ 136	NOK 1,468	8	0	8	0.00
				\$ 154	\$ (7)	\$ 147	0.02

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2024	\$ 9,952	SEK 103,152	\$ 286	\$ 0	\$ 286	0.03
DUB	01/2024	9,952	103,152	286	0	286	0.03
GLM	01/2024	1	12	0	0	0	0.00
SCX	01/2024	9,750	101,257	301	0	301	0.03
				\$ 873	\$ 0	\$ 873	0.09

Total OTC Financial Derivative Instruments

\$ 864 0.09

Total Investments

\$ 1,044,030 107.32

Other Current Assets & Liabilities

\$ (71,187) (7.32)

Net Assets

\$ 972,843 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 1.31%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
BMW Canada, Inc.	4.760%	10/02/2025	07/02/2023	\$ 2,601	\$ 2,649	0.27
Citigroup, Inc.	2.014	25/01/2026	18/01/2022	2,000	1,923	0.20
Citigroup, Inc.	3.290	17/03/2026	10/03/2022	3,200	3,117	0.32
Deutsche Bank AG	1.447	01/04/2025	30/03/2021	1,600	1,581	0.16
Deutsche Bank AG	2.129	24/11/2026	17/11/2020	500	469	0.05
Oracle Corp.	1.650	25/03/2026	22/03/2021	1,900	1,773	0.18
				\$ 11,801	\$ 11,512	1.18

(g) Security with an aggregate fair value of \$6,858 (31 December 2022: \$12,682) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(h) Securities with an aggregate fair value of \$4,780 (31 December 2022: \$1,396) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$9,560 (31 December 2022: \$9,433) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$1,630 (31 December 2022: \$426) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,023,969	\$ 116	\$ 1,024,085
Investment Funds	16,247	0	0	16,247
Repurchase Agreements	0	678	0	678
Financial Derivative Instruments ⁽³⁾	96	2,924	0	3,020
Totals	\$ 16,343	\$ 1,027,571	\$ 116	\$ 1,044,030

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 691,422	\$ 0	\$ 691,422
Investment Funds	643	0	0	643
Repurchase Agreements	0	1,604	0	1,604
Financial Derivative Instruments ⁽³⁾	(614)	2,737	0	2,123
Securities Sold Short	0	(14,029)	0	(14,029)
Totals	\$ 29	\$ 681,734	\$ 0	\$ 681,763

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.750%	28/12/2023	04/01/2024	\$ (6,969)	\$ (6,973)	(0.72)
Total Reverse Repurchase Agreements					\$ (6,973)	(0.72)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BRC	5.730%	28/12/2023	02/01/2024	\$ (4,814)	\$ (4,817)	(0.50)
Total Sale-Buyback Financing Transactions					\$ (4,817)	(0.50)

(1) Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 140	\$ 0	\$ 140	\$ (35)	\$ 0	\$ (35)
BPS	399	(1,610)	(1,211)	(202)	140	(62)
BRC	(182)	370	188	146	(120)	26
CBK	151	(260)	(109)	4,468	(4,360)	108
DUB	286	(260)	26	N/A	N/A	N/A
GLM	(1,215)	1,260	45	(12)	16	4
GST	8	0	8	N/A	N/A	N/A
JPM	7	0	7	84	0	84
MBC	(98)	0	(98)	170	(290)	(120)
MYI	37	(10)	27	(74)	0	(74)
RBC	N/A	N/A	N/A	13	0	13
RYL	(7)	0	(7)	N/A	N/A	N/A
SCX	405	(590)	(185)	4,065	(3,850)	215
SSB	62	0	62	N/A	N/A	N/A
TOR	59	0	59	6	(20)	(14)
UAG	812	(1,850)	(1,038)	(199)	270	71

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	75.46	73.17
Transferable securities dealt in on another regulated market*	29.48	32.43
Other transferable securities	0.33	N/A
Investment funds	1.67	0.10
Repurchase agreements	0.07	0.24
Financial derivative instruments dealt in on a regulated market	(0.11)	0.05
Centrally cleared financial derivative instruments	0.33	(1.02)
OTC financial derivative instruments	0.09	1.30
Securities sold short	N/A	(2.14)
Reverse repurchase agreements	(0.72)	(1.95)
Sale-buyback financing transactions	(0.50)	(0.22)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.02	0.55
Corporate Bonds & Notes	83.56	83.16
Municipal Bonds & Notes	0.12	0.17
U.S. Government Agencies	8.58	6.33
U.S. Treasury Obligations	3.50	10.55
Non-Agency Mortgage-Backed Securities	0.04	0.07
Asset-Backed Securities	0.59	0.22
Sovereign Issues	8.55	3.40
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Short-Term Instruments	0.31	1.15
Investment Funds	1.67	0.10
Repurchase Agreements	0.07	0.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.11)	0.05
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.01
Interest Rate Swaps	0.25	(1.00)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Forward Foreign Currency Contracts	(0.33)	(0.48)
Hedged Forward Foreign Currency Contracts	0.42	1.77
Securities Sold Short	N/A	(2.14)
Other Current Assets & Liabilities	(7.32)	(4.13)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
American Airlines, Inc. 10.427% due 20/04/2028	\$ 810	\$ 833	0.04	Bevco Lux SARL 1.000% due 16/01/2030	€ 4,400	\$ 4,078	0.20	6.442% due 11/08/2028	\$ 3,150	\$ 3,273	0.16
Carnival Corp. 7.593% due 30/06/2025	€ 3,369	3,733	0.18	BPCE S.A. 1.652% due 06/10/2026	\$ 300	279	0.01	7.750% due 01/03/2029	€ 1,200	1,530	0.08
Emerald TopCo, Inc. 8.970% due 24/07/2026	\$ 72	71	0.00	6.612% due 19/10/2027	16,950	17,456	0.86	Unique Pub Finance Co. PLC 7.395% due 28/03/2024	£ 6	8	0.00
Envision Healthcare Corp. 13.258% due 15/09/2028	819	819	0.04	Brandywine Operating Partnership LP 3.950% due 15/11/2027	100	89	0.00	Uniti Group LP 6.500% due 15/02/2029	\$ 1,875	1,355	0.07
iHeartCommunications, Inc. 8.470% due 01/05/2026	6,168	5,347	0.26	CaixaBank S.A. 6.684% due 13/09/2027	5,000	5,129	0.25	10.500% due 15/02/2028	2,508	2,545	0.13
8.720% due 01/05/2026	564	487	0.03	Corsair International Ltd. 8.802% due 28/01/2027	€ 1,000	1,105	0.05	VICI Properties LP 3.750% due 15/02/2027	3,800	3,589	0.18
Lealand Finance Co. BV 8.470% due 28/06/2024	8	6	0.00	Credit Agricole S.A. 6.316% due 03/10/2029	\$ 5,900	6,185	0.30	3.875% due 15/02/2029	5,000	4,597	0.23
Lealand Finance Co. BV (6.470% Cash and 3.000% PIK) 9.470% due 30/06/2025 (c)	25	10	0.00	Credit Suisse AG 5.500% due 20/08/2026	€ 1,400	1,627	0.08	4.500% due 01/09/2026	2,000	1,937	0.10
Poseidon Bidco SASU 9.175% due 30/09/2028	€ 4,000	4,424	0.22	Credit Suisse AG AT1 Claim \$ 1,900	228	0.01	4.500% due 15/01/2028	4,325	4,129	0.20	
PUG LLC 8.970% due 12/02/2027	\$ 29	28	0.00	Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 1,407	1,467	0.07	4.625% due 01/12/2029	4,900	4,622	0.23
Surgery Center Holdings, Inc. 8.856% due 19/12/2030	1,900	1,910	0.10	Deutsche Bank AG 3.547% due 18/09/2031	\$ 1,200	1,054	0.05	Wells Fargo & Co. 2.188% due 30/04/2026	1,600	1,534	0.08
Syniverse Holdings, Inc. 12.348% due 13/05/2027	1,611	1,425	0.07	6.720% due 18/01/2029	200	210	0.01	6.303% due 23/10/2029	2,700	2,847	0.14
TransDigm, Inc. 8.598% due 24/08/2028	11,987	12,057	0.60	6.819% due 20/11/2029	5,700	6,005	0.30				
U.S. Renal Care, Inc. 10.470% due 20/06/2028	248	189	0.01	EPR Properties 4.500% due 01/06/2027	300	283	0.01				
Westmoreland Coal Co. 8.000% due 04/11/2030	6	4	0.00	4.750% due 15/12/2026	8	8	0.00				
Windstream Services LLC 11.706% due 21/09/2027	3	3	0.00	4.950% due 15/04/2028	34	32	0.00				
Wm Morrison Supermarkets Ltd. 8.752% due 04/11/2027	€ 2,374	2,498	0.12	Equinix, Inc. 2.900% due 18/11/2026	100	95	0.00				
		33,844	1.67	Extra Space Storage LP 5.900% due 15/01/2031	500	522	0.03				
CORPORATE BONDS & NOTES				GLP Capital LP 4.000% due 15/01/2030	100	91	0.00	INDUSTRIALS			
BANKING & FINANCE				4.000% due 15/01/2031	300	271	0.01	Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	3,059	2,977	0.15
ABN AMRO Bank NV 6.339% due 18/09/2027	\$ 800	818	0.04	5.300% due 15/01/2029	3,888	3,868	0.19	Altice France S.A. 8.125% due 01/02/2027	2,100	1,938	0.10
6.575% due 13/10/2026	13,200	13,424	0.66	5.750% due 01/06/2028	500	505	0.02	American Airlines Pass-Through Trust 3.000% due 15/04/2030	202	182	0.01
Adler Financing SARL (12.500% Cash or 12.500% PIK) 12.500% due 30/06/2025 (c)	€ 5,771	6,730	0.33	6.750% due 01/12/2033	300	324	0.02	3.375% due 01/11/2028	58	53	0.00
AGPS BondCo PLC 5.000% due 27/04/2027	8,300	3,090	0.15	Goldman Sachs Group, Inc. 3.750% due 25/02/2026	1,400	1,368	0.07	BAT International Finance PLC 5.931% due 02/02/2029	6,300	6,550	0.32
AIB Group PLC 5.250% due 23/10/2031	7,540	9,012	0.44	6.484% due 24/10/2029	4,600	4,884	0.24	Bayer U.S. Finance LLC 6.125% due 21/11/2026	4,300	4,373	0.22
Ally Financial, Inc. 5.800% due 01/05/2025	\$ 2,100	2,104	0.10	HSBC Holdings PLC 2.848% due 04/06/2031	5,900	5,078	0.25	British Airways Pass-Through Trust 4.250% due 15/05/2034	450	420	0.02
American Tower Corp. 3.650% due 15/03/2027	1,500	1,444	0.07	4.041% due 13/03/2028	3,100	2,988	0.15	Broadcom, Inc. 3.469% due 15/04/2034	2,303	2,005	0.10
Aroundtown S.A. 1.500% due 28/05/2026	€ 8,700	8,611	0.42	5.887% due 14/08/2027	200	203	0.01	Carvana Co. 12.000% due 01/12/2028	794	643	0.03
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 1,340	1,188	0.06	Intesa Sanpaolo SpA 7.200% due 28/11/2033	700	747	0.04	13.000% due 01/06/2030	2,872	2,294	0.11
Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026	€ 3,000	3,152	0.16	JPMorgan Chase & Co. 2.083% due 22/04/2026	800	767	0.04	14.000% due 01/06/2031	3,381	2,733	0.13
2.625% due 28/04/2025	1,980	2,135	0.11	6.070% due 22/10/2027	3,700	3,808	0.19	CDW LLC 2.670% due 01/12/2026	6,460	6,050	0.30
6.750% due 02/03/2026	2,654	3,002	0.15	KBC Group NV 5.796% due 19/01/2029	2,100	2,137	0.11	CGI, Inc. 1.450% due 14/09/2026	2,000	1,815	0.09
8.000% due 22/01/2030	481	536	0.03	Lloyds Banking Group PLC 3.750% due 11/01/2027	2,500	2,402	0.12	Community Health Systems, Inc. 5.625% due 15/03/2027	3,393	3,157	0.16
Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 600	157	0.01	Morgan Stanley 2.188% due 28/04/2026	300	288	0.01	CoStar Group, Inc. 2.800% due 15/07/2030	2,500	2,128	0.10
Banco Santander S.A. 1.849% due 25/03/2026	\$ 1,200	1,112	0.05	Nationwide Building Society 4.302% due 08/03/2029	2,100	2,014	0.10	Delta Air Lines Pass-Through Trust 2.000% due 10/12/2029	198	176	0.01
4.379% due 12/04/2028	200	195	0.01	6.557% due 18/10/2027	14,000	14,501	0.71	DISH DBS Corp. 5.250% due 01/12/2026	2,550	2,190	0.11
6.527% due 07/11/2027	4,800	4,967	0.24	NatWest Group PLC 5.808% due 13/09/2029	2,000	2,053	0.10	5.750% due 01/12/2028	2,520	2,015	0.10
Bank of America Corp. 3.419% due 20/12/2028	500	471	0.02	Santander UK Group Holdings PLC 6.750% due 24/06/2024 (h)(j)	£ 4,169	5,319	0.26	Energy Transfer LP 6.050% due 01/12/2026	7,300	7,510	0.37
Barclays PLC 4.972% due 16/05/2029	2,000	1,965	0.10	6.833% due 21/11/2026	\$ 5,700	5,809	0.29	Global Payments, Inc. 1.200% due 01/03/2026	600	551	0.03
5.501% due 09/08/2028	1,000	1,005	0.05	7.482% due 29/08/2029	£ 700	971	0.05	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	5,897	5,632	0.28
6.224% due 09/05/2034	1,355	1,406	0.07	SLM Student Loan Trust 4.475% due 15/12/2033	€ 2,923	2,998	0.15	JetBlue Pass-Through Trust 4.000% due 15/05/2034	2,652	2,435	0.12
6.496% due 13/09/2027	2,900	2,983	0.15	Societe Generale S.A. 6.447% due 12/01/2027	\$ 3,200	3,258	0.16	Market Bidco Finco PLC 4.750% due 04/11/2027	€ 2,100	2,086	0.10
7.385% due 02/11/2028	500	535	0.03	Standard Chartered PLC 6.170% due 09/01/2027	1,400	1,422	0.07	Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	£ 35	42	0.00
				6.750% due 08/02/2028	11,219	11,566	0.57	Motorola Solutions, Inc. 2.300% due 15/11/2030	\$ 4,383	3,703	0.18
				UBS AG 5.125% due 15/05/2024 (j)	3,490	3,466	0.17	Nissan Motor Co. Ltd. 4.345% due 17/09/2027	2,800	2,681	0.13
				UBS Group AG 4.194% due 01/04/2031	5,000	4,660	0.23	4.810% due 17/09/2030	300	281	0.01
				6.246% due 22/09/2029	400	418	0.02	NMG Holding Co., Inc. 7.125% due 01/04/2026	400	385	0.02
				6.327% due 22/12/2027	3,100	3,197	0.16	NPC Ukrenergo 6.875% due 09/11/2028	200	54	0.00
				6.373% due 15/07/2026	2,700	2,732	0.13	Petroleos de Venezuela S.A. 6.000% due 16/05/2034	220	25	0.00
								Petroleos Mexicanos 5.950% due 28/01/2031	4,300	3,439	0.17
								6.700% due 16/02/2032	1,831	1,521	0.07

Schedule of Investments Low Duration Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Prime Healthcare Services, Inc. 7.250% due 01/11/2025	\$ 6,355	\$ 6,203	0.31	Ginnie Mae, TBA 2.500% due 01/01/2054	\$ 900	\$ 787	0.04	Banc of America Merrill Lynch Trust 4.185% due 15/08/2046	\$ 680	\$ 534	0.03
RegionalCare Hospital Partners Holdings, Inc. 9.750% due 01/12/2026	4,100	4,072	0.20	3.000% due 01/02/2054	500	453	0.02	Barclays Commercial Mortgage Securities Trust 3.966% due 10/08/2033	635	591	0.03
Rivian Holdings LLC 11.493% due 15/10/2026	3,200	3,206	0.16	3.500% due 01/01/2054	5,000	4,657	0.23	Bear Stearns ALT-A Trust 4.454% due 25/09/2035	2,132	830	0.04
RTX Corp. 5.750% due 15/01/2029	4,000	4,184	0.21	4.000% due 01/02/2054	2,700	2,581	0.13	Bear Stearns Structured Products, Inc. Trust 4.805% due 26/01/2036	4,167	3,084	0.15
Sandoz Finance BV 3.970% due 17/04/2027	€ 5,400	6,089	0.30	4.500% due 01/02/2054	10,900	10,649	0.52	Brants Bridge PLC 6.120% due 14/06/2066	£ 4,933	6,277	0.31
Sands China Ltd. 4.300% due 08/01/2026	\$ 1,200	1,153	0.06	5.000% due 01/01/2054	1,000	993	0.05	BX Trust 6.776% due 15/11/2032	\$ 665	660	0.03
Spirit Airlines Pass-Through Trust 4.100% due 01/10/2029	394	363	0.02	Uniform Mortgage-Backed Security 3.500% due 01/11/2047	86	80	0.00	6.926% due 15/11/2032	1,400	1,384	0.07
Surgery Center Holdings, Inc. 10.000% due 15/04/2027	1,825	1,848	0.09	4.000% due 01/11/2042 - 01/03/2049	1,624	1,563	0.08	7.429% due 15/05/2035	1,080	1,061	0.05
T-Mobile USA, Inc. 4.800% due 15/07/2028	5,500	5,549	0.27	Uniform Mortgage-Backed Security, TBA 2.500% due 01/02/2054	20,600	17,550	0.86	Canada Square Funding PLC 6.070% due 17/01/2059	£ 10,633	13,476	0.66
Topaz Solar Farms LLC 4.875% due 30/09/2039	35	32	0.00	3.000% due 01/02/2054	25,450	22,540	1.11	Canterbury Finance PLC 6.046% due 16/05/2058	11,447	14,565	0.72
5.750% due 30/09/2039	191	190	0.01	3.500% due 01/02/2054	81,450	74,807	3.69	ChaseFlex Trust 6.150% due 25/05/2037	\$ 13	12	0.00
U.S. Renal Care, Inc. 10.625% due 28/06/2028	14	11	0.00	4.000% due 01/01/2054	128,650	121,777	6.00	Cheshire PLC 7.820% due 20/08/2045	£ 1,168	1,465	0.07
United Airlines Pass-Through Trust 2.700% due 01/11/2033	167	141	0.01	4.500% due 01/02/2054	31,100	30,168	1.49	Chevy Chase Funding LLC Mortgage-Backed Certificates 5.411% due 25/08/2035	\$ 1,039	815	0.04
3.100% due 07/01/2030	1,914	1,748	0.09	5.000% due 01/01/2054	158,300	156,645	7.72	Citigroup Commercial Mortgage Trust 3.518% due 10/05/2035	15,420	14,294	0.70
3.500% due 01/09/2031	228	208	0.01	5.500% due 01/01/2054	255,200	256,322	12.63	7.076% due 15/12/2036	2,500	2,448	0.12
4.150% due 11/10/2025	532	529	0.03	6.000% due 01/01/2054	294,500	299,046	14.73	Commercial Mortgage Trust 6.658% due 15/09/2033	2,800	2,530	0.12
4.150% due 25/02/2033	509	470	0.02	6.500% due 01/01/2054	170,400	174,625	8.60	Countrywide Alternative Loan Trust 5.076% due 25/08/2035	951	812	0.04
5.875% due 15/04/2029	5,952	6,033	0.30	7.000% due 01/03/2054	5,800	5,973	0.29	5.892% due 20/03/2046	10	8	0.00
Valaris Ltd. 8.375% due 30/04/2030	942	966	0.05					5.930% due 25/03/2036	39	37	0.00
Venture Global Calcasieu Pass LLC 3.875% due 15/08/2029	300	273	0.01					5.970% due 25/12/2046	1,944	1,594	0.08
4.125% due 15/08/2031	300	265	0.01					6.030% due 25/08/2035	348	318	0.02
Venture Global LNG, Inc. 8.125% due 01/06/2028	900	910	0.04					6.250% due 25/04/2037	1,477	746	0.04
8.375% due 01/06/2031	900	901	0.04					6.250% due 25/08/2037	206	102	0.01
9.500% due 01/02/2029	3,900	4,129	0.20					6.512% due 25/11/2035	5	5	0.00
9.875% due 01/02/2032	1,300	1,355	0.07					7.052% due 25/11/2035	5	5	0.00
Windstream Escrow LLC 7.750% due 15/08/2028	2,373	2,081	0.10					Countrywide Home Loan Reperforming REMIC Trust 5.810% due 25/06/2035	154	144	0.01
		124,953	6.15					Credit Suisse Mortgage Capital Mortgage-Backed Trust 6.000% due 25/04/2036	2,381	641	0.03
UTILITIES				U.S. TREASURY OBLIGATIONS				Credit Suisse Mortgage Capital Trust 7.344% due 15/07/2032	15,277	14,054	0.69
Gazprom PJSC Via Gaz Finance PLC 2.950% due 15/04/2025	€ 11,000	9,113	0.45	U.S. Treasury Bonds 2.875% due 15/05/2049	4,900	3,895	0.19	Dutch Property Finance BV 4.852% due 28/04/2064	€ 11,756	13,022	0.64
Pacific Gas & Electric Co. 2.100% due 01/08/2027	\$ 3,785	3,414	0.17	U.S. Treasury Inflation Protected Securities (g) 0.125% due 15/07/2024	31,422	30,885	1.52	EMF-UK PLC 7.159% due 13/03/2046	£ 5,248	6,500	0.32
2.950% due 01/03/2026	1,772	1,680	0.08	0.125% due 15/10/2024	29,968	29,317	1.44	Eurosail PLC 4.419% due 10/09/2044	€ 1,400	1,500	0.07
3.300% due 15/03/2027	773	723	0.04	0.125% due 15/04/2025	3,812	3,676	0.18	5.599% due 10/06/2044	£ 293	372	0.02
3.300% due 01/12/2027	14,087	13,161	0.65	0.125% due 15/07/2030	3,144	2,842	0.14	Glenbeigh Issuer DAC 4.666% due 24/06/2050	€ 6,153	6,793	0.33
3.400% due 15/08/2024	2,173	2,137	0.10	0.125% due 15/01/2031	236	211	0.01	GreenPoint Mortgage Funding Trust 5.870% due 25/05/2037	\$ 1,744	1,638	0.08
3.450% due 01/07/2025	1,869	1,809	0.09	0.125% due 15/07/2031	230	204	0.01	GS Mortgage Securities Corp. Trust 7.773% due 15/07/2025	12,240	12,033	0.59
3.500% due 15/06/2025	1,437	1,393	0.07	0.250% due 15/01/2025	14,809	14,375	0.71	GS Mortgage Securities Trust 3.750% due 25/10/2057	3,656	3,528	0.17
3.750% due 15/02/2024	1,490	1,486	0.07	0.250% due 15/07/2029	5,054	4,673	0.23	GSR Mortgage Loan Trust 6.000% due 25/05/2037	158	113	0.01
3.750% due 01/07/2028	1,459	1,368	0.07	0.250% due 15/02/2050	1,316	859	0.04	HarborView Mortgage Loan Trust 5.660% due 19/09/2037	1,565	1,331	0.07
3.750% due 15/08/2042	12	9	0.00	0.375% due 15/01/2027	225	214	0.01	Harbour Energy PLC 6.020% due 28/01/2054	£ 3,608	4,600	0.23
4.500% due 15/12/2041	26	21	0.00	0.375% due 15/07/2027	63	60	0.00	6.120% due 28/01/2054	14,047	17,788	0.88
4.550% due 01/07/2030	4,717	4,497	0.22	0.500% due 15/04/2024	9,747	9,625	0.47	Hilton Orlando Trust 6.959% due 15/12/2034	\$ 7,500	7,410	0.37
4.950% due 08/06/2025	2,600	2,585	0.13	0.625% due 15/01/2024	17,419	17,373	0.86	HomeBanc Mortgage Trust 6.280% due 25/10/2035	100	88	0.00
4.950% due 01/07/2050	1,381	1,183	0.06	0.625% due 15/07/2032	9,319	8,519	0.42	HSI Asset Securitization Corp. Trust 6.190% due 25/08/2035	419	401	0.02
Rio Oil Finance Trust 8.200% due 06/04/2028	840	860	0.04	0.750% due 15/07/2028	1,189	1,138	0.06	JPMorgan Alternative Loan Trust 6.070% due 25/03/2036	2,769	2,617	0.13
9.750% due 06/01/2027	458	477	0.02	0.750% due 15/02/2042	408	332	0.02	JPMorgan Chase Commercial Mortgage Securities Trust 7.776% due 15/02/2035	2,664	2,554	0.13
Sprint LLC 7.125% due 15/06/2024	2,612	2,625	0.13	0.750% due 15/02/2045	1,045	818	0.04				
		48,541	2.39	0.875% due 15/01/2029	2,408	2,305	0.11				
Total Corporate Bonds & Notes		415,467	20.46	0.875% due 15/02/2047	1,657	1,307	0.06				
CONVERTIBLE BONDS & NOTES				1.000% due 15/02/2046	649	532	0.03				
DISH Network Corp. 2.375% due 15/03/2024	600	596	0.03	1.000% due 15/02/2048	1,747	1,411	0.07				
U.S. GOVERNMENT AGENCIES				1.000% due 15/02/2049	3,436	2,769	0.14				
Ginnie Mae 5.500% due 20/07/2053	24,245	24,429	1.20	1.125% due 15/01/2033	6,094	5,769	0.28				
6.087% due 20/02/2070	480	479	0.02	1.375% due 15/07/2033	15,297	14,843	0.73				
				1.375% due 15/02/2044	132	118	0.01				
				1.500% due 15/02/2053	3,933	3,570	0.18				
				2.125% due 15/02/2040	285	293	0.01				
				2.125% due 15/02/2041	140	144	0.01				
				2.375% due 15/01/2025	1,959	1,944	0.10				
				U.S. Treasury Notes 2.375% due 31/03/2029	15,600	14,486	0.71				
				2.875% due 15/05/2032	4,500	4,172	0.21				
						182,679	9.00				
				NON-AGENCY MORTGAGE-BACKED SECURITIES							
				20 Times Square Trust 3.100% due 15/05/2035	3,800	3,370	0.17				
				225 Liberty Street Trust 4.649% due 10/02/2036	1,023	731	0.04				
				280 Park Avenue Mortgage Trust 6.738% due 15/09/2034	9,300	8,711	0.43				
				Ashford Hospitality Trust 6.984% due 15/06/2035	100	98	0.00				
				7.384% due 15/06/2035	4,100	3,970	0.20				
				8.284% due 15/06/2035	100	97	0.00				
				Atlas Funding PLC 6.348% due 20/01/2061	£ 9,678	12,399	0.61				
				Atrium Hotel Portfolio Trust 7.089% due 15/06/2035	\$ 288	280	0.01				
				Avon Finance PLC 0.000% due 28/12/2049	£ 9,200	11,703	0.58				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jupiter Mortgage PLC				Verus Securitization Trust				GSAMP Trust			
6.621% due 20/07/2060	£ 14,595	\$ 18,603	0.92	1.977% due 25/03/2060	\$ 35	\$ 35	0.00	6.190% due 25/11/2035	\$ 3,000	\$ 2,433	0.12
Kinbane DAC				3.035% due 25/03/2060	100	97	0.00	Harvest SBA Loan Trust			
4.685% due 25/09/2062	€ 15,728	17,220	0.85	3.889% due 25/03/2060	200	194	0.01	7.707% due 25/08/2044	133	132	0.01
Lanebrook Mortgage Transaction PLC				WaMu Mortgage Pass-Through Certificates Trust				Hayfin Emerald CLO DAC			
7.070% due 12/06/2057	£ 4,282	5,474	0.27	3.698% due 25/02/2037	672	602	0.03	0.000% due 25/01/2037 (b)	€ 7,700	8,506	0.42
8.470% due 12/06/2057	1,000	1,274	0.06	6.230% due 25/01/2045	75	73	0.00	Holland Park CLO DAC			
Lehman Mortgage Trust				Washington Mutual Mortgage Pass-Through				4.912% due 14/11/2032	7,650	8,358	0.41
6.000% due 25/07/2036	\$ 127	65	0.00	Certificates Trust				Home Equity Mortgage Loan Asset-Backed Trust			
Lehman XS Trust				6.000% due 25/04/2037	4,294	3,422	0.17	5.630% due 25/07/2037	\$ 370	200	0.01
5.870% due 25/08/2046	6,931	6,331	0.31	Wells Fargo Alternative Loan Trust				5.670% due 25/07/2037	4,959	2,681	0.13
Luminent Mortgage Trust				6.500% due 25/07/2037	3,202	2,791	0.14	HSI Asset Securitization Corp. Trust			
3.827% due 25/04/2036	3,366	2,290	0.11			458,207	22.57	5.610% due 25/12/2036	8,345	7,029	0.35
Merrill Lynch Mortgage Investors Trust								5.660% due 25/01/2037	2,806	1,953	0.10
6.160% due 25/08/2036	2,202	2,156	0.11					Invesco Euro CLO DAC			
Morgan Stanley Capital Trust				ASSET-BACKED SECURITIES				4.615% due 15/07/2031	€ 8,660	9,416	0.46
7.309% due 15/07/2035	7,056	6,939	0.34	ACE Securities Corp. Home Equity Loan Trust				IXIS Real Estate Capital Trust			
7.609% due 15/07/2035	3,014	2,949	0.15	5.750% due 25/02/2037	5,511	2,331	0.11	5.930% due 25/01/2037	\$ 3,423	1,224	0.06
Mortgage Funding PLC				5.910% due 25/05/2037	12,454	2,127	0.10	JPMorgan Mortgage Acquisition Trust			
6.439% due 13/03/2046	£ 4,025	5,133	0.25	Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates				5.730% due 25/06/2037	154	154	0.01
MortgageIT Trust				7.420% due 25/06/2034	1,784	1,677	0.08	Lehman XS Trust			
5.990% due 25/12/2035	\$ 14	14	0.00	Amortizing Residential Collateral Trust				5.990% due 25/05/2046	1,340	1,171	0.06
Mortimer BTL PLC				6.170% due 25/10/2031	164	159	0.01	6.500% due 25/06/2046	49	41	0.00
0.000% due 22/12/2056	£ 6,700	8,563	0.42	Argent Securities, Inc. Asset-Backed Pass-Through Certificates				7.770% due 25/12/2037	1,203	1,149	0.06
6.670% due 23/06/2053	1,000	1,243	0.06	6.235% due 25/10/2035	100	89	0.00	Lockwood Grove CLO Ltd.			
Natixis Commercial Mortgage Securities Trust				Asset-Backed Securities Corp. Home Equity Loan Trust				7.310% due 25/01/2030	2,700	2,705	0.13
3.790% due 15/11/2032	\$ 7,453	5,546	0.27	3.118% due 25/07/2036	4,140	3,969	0.20	Long Beach Mortgage Loan Trust			
Newgate Funding PLC				3.972% due 25/05/2036	5,957	5,166	0.25	5.750% due 25/06/2036	450	414	0.02
5.500% due 15/12/2050	£ 6,692	8,199	0.40	Auto ABS Spanish Loans				6.070% due 25/01/2036	2,923	2,726	0.13
PHH Alternative Mortgage Trust				6.365% due 28/02/2032	€ 2,148	2,341	0.12	Madison Park Euro Funding DAC			
6.000% due 25/02/2037	\$ 3,505	2,807	0.14	Avoca Static CLO DAC				4.765% due 15/07/2032	€ 1,900	2,070	0.10
Precise Mortgage Funding PLC				5.690% due 15/10/2030	6,600	7,287	0.36	Man GLG Euro CLO DAC			
6.126% due 16/10/2056	£ 596	760	0.04	Bayview Financial Acquisition Trust				4.705% due 15/10/2030	2,592	2,843	0.14
Primrose Residential DAC				5.996% due 28/05/2037	\$ 1,876	1,651	0.08	5.779% due 15/10/2036	7,600	8,415	0.41
4.876% due 24/10/2061	€ 3,175	3,487	0.17	Bayview Financial Asset Trust				Merrill Lynch Mortgage Investors Trust			
Residential Accredit Loans, Inc. Trust				6.970% due 25/03/2037	412	421	0.02	5.750% due 25/05/2037	\$ 4,286	2,185	0.11
5.830% due 25/07/2036	\$ 1,217	1,138	0.06	Bosphorus CLO DAC				5.770% due 25/08/2037	268	250	0.01
5.970% due 25/08/2037	371	338	0.02	4.960% due 12/12/2032	€ 694	758	0.04	Morgan Stanley ABS Capital, Inc. Trust			
Residential Asset Securitization Trust				Cairn CLO DAC				3.938% due 25/01/2035	1,330	1,025	0.05
6.609% due 25/02/2037	10,592	2,521	0.12	4.666% due 25/04/2032	8,602	9,417	0.46	5.670% due 25/05/2037	908	523	0.03
Residential Funding Mortgage Securities, Inc. Trust				Carrington Mortgage Loan Trust				5.770% due 25/06/2036	1,791	1,481	0.07
6.250% due 25/08/2036	1,023	829	0.04	6.460% due 25/06/2035	\$ 3,208	3,146	0.15	6.385% due 25/03/2035	367	366	0.02
RESIMAC Bastille Trust				CIFC Funding Ltd.				Nassau Ltd.			
6.390% due 05/09/2057	23	23	0.00	6.640% due 24/04/2031	4,482	4,482	0.22	6.805% due 15/07/2031	10,261	10,262	0.51
RMAC PLC				College Avenue Student Loans LLC				6.905% due 15/01/2030	6,337	6,346	0.31
0.000% due 15/02/2047	£ 12,300	15,731	0.78	4.130% due 26/12/2047	18	18	0.00	Navigent Private Education Loan Trust			
RMAC Securities PLC				6.670% due 26/12/2047	18	18	0.00	4.100% due 16/12/2058	600	578	0.03
5.827% due 12/06/2044	\$ 3,341	3,221	0.16	Countrywide Asset-Backed Certificates				Nelnet Student Loan Trust			
Shamrock Residential DAC				6.670% due 25/10/2035	802	790	0.04	5.910% due 27/09/2066	9,957	9,922	0.49
4.726% due 24/01/2061	€ 20,578	22,654	1.12	Countrywide Asset-Backed Certificates Trust				New Century Home Equity Loan Trust			
4.876% due 24/06/2071	12,991	14,283	0.70	5.610% due 25/06/2047	1,796	1,644	0.08	6.190% due 25/10/2035	7,174	6,897	0.34
5.126% due 24/02/2071	11,047	12,185	0.60	5.680% due 25/05/2047	6,194	5,476	0.27	NovaStar Mortgage Funding Trust			
Southern Pacific Securities PLC				5.750% due 25/12/2046	937	876	0.04	5.630% due 25/09/2037	151	149	0.01
4.499% due 10/03/2044	2,064	2,242	0.11	5.995% due 25/08/2036	467	451	0.02	5.670% due 25/01/2037	209	74	0.00
Stratton BTL Mortgage Funding PLC				6.670% due 25/11/2035	5,000	4,548	0.22	7.045% due 25/12/2034	3,190	3,039	0.15
6.221% due 20/01/2054	£ 3,000	3,740	0.18	Credit-Based Asset Servicing & Securitization Trust				Oak Hill European Credit Partners DAC			
Structured Adjustable Rate Mortgage Loan Trust				3.201% due 25/01/2037	14,072	4,379	0.22	4.723% due 20/01/2032	€ 2,552	2,792	0.14
5.736% due 25/09/2034	\$ 165	156	0.01	Denali Capital CLO Ltd.				OHA Loan Funding Ltd.			
TBW Mortgage-Backed Trust				6.705% due 15/04/2031	1,549	1,548	0.08	6.764% due 23/07/2031	\$ 2,989	2,988	0.15
5.965% due 25/07/2037	111	34	0.00	Edsouth Indenture LLC				Option One Mortgage Loan Trust			
Temple Quay PLC				6.182% due 25/04/2039	2,837	2,826	0.14	5.720% due 25/03/2037	4,852	2,365	0.12
6.720% due 24/07/2085	£ 11,358	14,494	0.71	Elevation CLO Ltd.				6.235% due 25/08/2035	1,750	1,673	0.08
Thornburg Mortgage Securities Trust				7.505% due 15/07/2029	4,400	4,409	0.22	6.895% due 25/11/2034	795	801	0.04
5.876% due 25/12/2042	\$ 76	70	0.00	First Franklin Mortgage Loan Trust				Palmer Square European Loan Funding DAC			
Towd Point Mortgage Funding PLC				5.875% due 25/04/2036	1,000	754	0.04	0.000% due 15/05/2033	€ 7,500	8,265	0.41
6.365% due 20/10/2051	£ 2,238	2,856	0.14	Fremont Home Loan Trust				4.685% due 15/10/2031	3,433	3,731	0.18
6.571% due 20/07/2045	1,041	1,330	0.07	5.620% due 25/10/2036	1,253	506	0.02	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
6.690% due 20/02/2045	1,232	1,567	0.08	Generate Ltd.				7.045% due 25/02/2035	\$ 7,755	7,433	0.37
Tower Bridge Funding PLC				7.427% due 20/10/2029	0	0	0.00	People's Choice Home Loan Securities Trust			
0.000% due 20/01/2066 (b)	16,000	20,432	1.01	Golden Bar Securitisation SRL				7.495% due 25/10/2034	477	389	0.02
Trinity Square PLC				6.816% due 22/09/2043	€ 2,000	2,239	0.11	Pretium Mortgage Credit Partners LLC			
7.970% due 15/07/2059	1,000	1,266	0.06	7.516% due 22/09/2043	1,000	1,116	0.05	2.487% due 25/07/2051	1,516	1,497	0.07
Twin Bridges PLC				GSAA Home Equity Trust				Renaissance Home Equity Loan Trust			
6.170% due 14/06/2055	8,455	10,766	0.53	5.850% due 25/03/2036	\$ 2,337	827	0.04	5.580% due 25/11/2036	1,235	431	0.02
6.432% due 15/05/2056	10,900	13,925	0.69	5.970% due 25/08/2036	11,082	4,241	0.21	Residential Asset Mortgage Products Trust			
								6.550% due 25/03/2035	2,000	1,944	0.10

Schedule of Investments Low Duration Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Saxon Asset Securities Trust				Provincia de Buenos Aires				WARRANTS			
5.640% due 25/10/2046	\$ 4,231	\$ 4,105	0.20	129.126% due				Intelsat			
Sculptor European CLO DAC				12/04/2025 (a)	ARS 6,240	\$ 5	0.00	Emergence			
4.755% due 14/01/2032	€ 3,000	3,267	0.16	Romania Government International Bond				S.A. - Exp.			
SLM Student Loan Trust				2.000% due 14/04/2033	€ 1,700	1,410	0.07	17/02/2027	661	\$ 2	0.00
6.252% due 25/03/2026	\$ 14,677	14,530	0.72	3.750% due 07/02/2034	1,200	1,144	0.06	REAL ESTATE INVESTMENT TRUSTS			
SMB Private Education Loan Trust				5.500% due 18/09/2028	3,800	4,323	0.21	CBL & Associates			
3.500% due 16/12/2041	550	510	0.03	Russia Government International Bond				Properties, Inc.	174	4	0.00
Sound Point CLO Ltd.				4.250% due 23/06/2027 ^	\$ 5,600	3,612	0.18	Uniti Group, Inc.	247	2	0.00
6.655% due 15/04/2031	4,665	4,657	0.23	4.750% due 27/05/2026 ^	200	141	0.01			6	0.00
Soundview Home Loan Trust				5.250% due 23/06/2047 ^	600	213	0.01				
5.710% due 25/11/2036	10,977	3,318	0.16	7.150% due 12/11/2025 ^	RUB 19,414	89	0.00				
Specialty Underwriting & Residential Finance Trust				7.950% due 07/10/2026 ^	13,158	54	0.00				
5.670% due 25/11/2037	1,498	820	0.04	South Africa Government International Bond							
Starwood Commercial Mortgage Trust				10.500% due 21/12/2026	ZAR 193,200	11,060	0.54	SHORT-TERM INSTRUMENTS			
6.556% due 15/07/2038	3,665	3,627	0.18	Turkey Government International Bond				ARGENTINA TREASURY BILLS			
Structured Asset Investment Loan Trust				4.250% due 13/03/2025	\$ 1,200	1,180	0.06	(34.368)% due			
6.190% due 25/01/2036	428	408	0.02	5.250% due 13/03/2030	1,000	920	0.04	20/05/2024 (e)(f) ARS	20,607	33	0.00
6.470% due 25/09/2034	1,849	1,799	0.09	5.750% due 11/05/2047	741	583	0.03	HUNGARY TREASURY BILLS			
Structured Asset Securities Corp. Mortgage Loan Trust				Venezuela Government International Bond				10.900% due			
5.670% due 25/06/2037	8,074	5,249	0.26	8.250% due 13/10/2034 ^	2,000	314	0.02	04/01/2024 (e)(f) HUF	951,000	2,747	0.13
5.700% due 25/05/2047	180	172	0.01	9.000% due 07/05/2049 ^	1,600	253	0.01	JAPAN TREASURY BILLS			
6.445% due 25/05/2035	2,900	2,777	0.14			59,803	2.94	(0.257)% due			
Terwin Mortgage Trust								04/04/2024 (e)(f) ¥	691,000	4,904	0.24
6.850% due 25/03/2035	406	389	0.02	COMMON STOCKS				(0.252)% due			
TIAA CLO Ltd.				COMMUNICATION SERVICES				26/02/2024 (e)(f)	1,024,000	7,265	0.36
6.805% due 16/01/2031	1,952	1,953	0.10	Clear Channel Outdoor				(0.231)% due			
Tralee CLO Ltd.				Holdings, Inc. (d)	173,174	315	0.02	26/02/2024 (e)(f)	276,000	1,958	0.10
7.577% due 20/07/2029	4,100	4,109	0.20	iHeartMedia, Inc. 'A' (d)	41,444	111	0.01	(0.217)% due			
Wells Fargo Home Equity Asset-Backed Securities Trust				iHeartMedia, Inc. 'B' (d)	32,182	77	0.00	19/02/2024 (e)(f)	920,000	6,527	0.32
6.220% due 25/12/2035	701	690	0.03	Intelsat Emergence S.A. (d)(k)	45,580	1,299	0.06	(0.216)% due			
7.195% due 25/11/2035	4,705	4,671	0.23	Windstream Holdings, Inc. (d)	361	11	0.00	22/01/2024 (e)(f)	285,000	2,022	0.10
Wind River CLO Ltd.						1,813	0.09	(0.207)% due			
6.707% due 18/07/2031	2,082	2,081	0.10	CONSUMER STAPLES				05/02/2024 (e)(f)	120,000	851	0.04
		281,845	13.88	Neiman Marcus Group				(0.191)% due			
SOVEREIGN ISSUES				Ltd. LLC (d)(k)	5,145	771	0.04	25/03/2024 (e)(f)	750,000	5,322	0.26
Argentina Government International Bond				HEALTH CARE				(0.177)% due			
0.750% due 09/07/2030	2,496	979	0.05	AMSURG Corp. (d)(k)	45,588	2,338	0.11	11/03/2024 (e)(f)	510,000	3,619	0.18
1.000% due 09/07/2029	120	48	0.00	INDUSTRIALS				(0.149)% due			
3.500% due 09/07/2041	3,463	1,183	0.06	Westmoreland Mining				18/03/2024 (e)(f)	1,863,000	13,218	0.65
3.625% due 09/07/2035	1,732	581	0.03	Holdings LLC (d)(k)	149	0	0.00			45,686	2.25
Australia Government International Bond				Westmoreland Mining LLC (d)(k)	149	1	0.00	Total Short-Term Instruments		48,466	2.38
1.750% due 21/06/2051	AUD 2,500	1,008	0.05			1	0.00	Total Transferable Securities		\$ 2,692,081	132.59
Israel Government International Bond				REAL ESTATE							
5.000% due 30/10/2026	€ 18,600	21,028	1.04	Adler Group S.A. (d)	64,865	35	0.00	INVESTMENT FUNDS			
Mexico Government International Bond				Adler Group S.A.	143,630	84	0.01	COLLECTIVE INVESTMENT SCHEMES			
2.750% due 27/11/2031 (g)	MXN 78,300	4,083	0.20			119	0.01	PIMCO Select Funds			
3.000% due 03/12/2026 (g)	7,583	416	0.02			5,042	0.25	plc - PIMCO			
4.000% due 30/11/2028 (g)	84,844	4,900	0.24					US Dollar Short-			
Peru Government International Bond								Term Floating NAV			
5.350% due 12/08/2040	PEN 1,022	237	0.01					Fund (i)	19,970,687	199,001	9.80
5.400% due 12/08/2034	1	0	0.00					Total Investment Funds		\$ 199,001	9.80
6.150% due 12/08/2032	88	23	0.00								
6.950% due 12/08/2031	59	16	0.00								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.100%	29/12/2023	02/01/2024	\$ 6,700	U.S. Treasury Notes 3.500% due 30/04/2030	\$ (6,850)	\$ 6,700	\$ 6,704	0.33
BRC	5.480	02/01/2024	03/01/2024	65,000	U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024	(66,267)	65,000	65,010	3.20
CEW	4.960	27/12/2023	03/01/2024	CAD 150,000	Province of Alberta 2.050% due 01/06/2030	(105,423)	113,757	113,900	5.60
	4.970	28/12/2023	04/01/2024	70,000	Province of Quebec 3.500% due 01/12/2048	(11,225)			
	4.980	11/12/2023	03/01/2024	50,000	Province of Ontario 2.050% - 2.600% due 02/06/2027 - 02/06/2030	(54,325)	53,087	53,153	2.62
					Province of Quebec 3.250% due 01/09/2032	(39,751)	37,919	38,076	1.87

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 221	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (225)	\$ 221	\$ 221	0.01
	5.330	29/12/2023	02/01/2024	68,800	U.S. Treasury Notes 1.500% due 30/11/2028	(70,176)	68,800	68,800	3.39
Total Repurchase Agreements						\$ (354,242)	\$ 345,484	\$ 345,864	17.02

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	126	\$ (503)	(0.02)
3-Month SOFR December Futures	Short	03/2025	22	82	0.01
3-Month SOFR December Futures	Short	03/2026	23	52	0.00
3-Month SOFR June Futures	Short	09/2024	29	153	0.01
3-Month SOFR June Futures	Short	09/2025	22	57	0.00
3-Month SOFR March Futures	Short	06/2024	35	213	0.01
3-Month SOFR March Futures	Short	06/2025	20	62	0.00
3-Month SOFR March Futures	Short	06/2026	21	47	0.00
3-Month SOFR September Futures	Short	12/2024	26	116	0.01
3-Month SOFR September Futures	Short	12/2025	17	40	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2024	55	(252)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	1,578	(5,860)	(0.29)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	141	(112)	(0.01)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	16	(148)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	82	(929)	(0.04)
				\$ (6,982)	(0.34)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (6,982)	(0.34)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Finance BV	1.000%	20/12/2025	€ 7,600	\$ 208	0.01
Airbus Finance BV	1.000	20/06/2026	3,100	(26)	0.00
Airbus Finance BV	1.000	20/06/2028	200	1	0.00
AT&T, Inc.	1.000	20/06/2025	\$ 700	23	0.00
AT&T, Inc.	1.000	20/12/2025	2,500	(12)	0.00
AT&T, Inc.	1.000	20/06/2026	1,500	(8)	0.00
AT&T, Inc.	1.000	20/06/2028	600	10	0.00
Ford Motor Co.	5.000	20/12/2024	2,600	(129)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	100	2	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	100	5	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	200	12	0.00
General Electric Co.	1.000	20/06/2026	4,700	46	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 2,400	294	0.02
Rolls-Royce PLC	1.000	20/06/2027	1,100	109	0.01
Verizon Communications, Inc.	1.000	20/12/2024	\$ 2,200	5	0.00
Verizon Communications, Inc.	1.000	20/06/2026	3,000	(36)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	400	(5)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	3,400	48	0.00
Verizon Communications, Inc.	1.000	20/12/2028	900	13	0.00
				\$ 560	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 688	\$ 27	0.00
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	25	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	1,196	23	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	9,752	373	0.02
CDX.EM-38 5-Year Index	1.000	20/12/2027	800	56	0.00
CDX.EM-39 5-Year Index	1.000	20/06/2028	500	24	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	4,700	99	0.01

Schedule of Investments Low Duration Income Fund (cont.)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	5.000%	20/06/2026	\$ 5,723	\$ (143)	(0.01)
CDX.HY-37 5-Year Index	5.000	20/12/2026	2,231	37	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	490	23	0.00
CDX.HY-40 5-Year Index	5.000	20/06/2028	297	18	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	48,312	2,566	0.13
CDX.IG-41 5-Year Index	1.000	20/12/2028	2,200	14	0.00
				\$ 3,142	0.15

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.060%	21/02/2052	£ 300	\$ (168)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	600	(331)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	300	(165)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	600	(319)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	1,700	(283)	(0.01)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	4,500	2	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 8,473,000	980	0.05
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	550,000	(13)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	1,467,200	270	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	702,000	378	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	130,000	79	0.00
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 88,900	5,788	0.28
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	10,869	(951)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	0.928	06/05/2026	2,200	180	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.940	08/06/2026	2,900	226	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	3,600	254	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	4,070	365	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	20,713	4,081	0.20
Receive	1-Day USD-SOFR Compounded-OIS	1.030	17/06/2026	3,600	271	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	1,100	124	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	4,400	418	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	22,690	(2,362)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	12,600	4,059	0.20
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	8,700	2,250	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.317	16/12/2050	400	(155)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	6,700	535	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	1,400	230	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	900	147	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	3,600	(288)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	1,300	(102)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	2,500	(193)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.438	22/01/2051	9,000	(3,383)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	6,300	484	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	2,000	321	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	7,919	(1,011)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	1,200	110	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.500	17/06/2050	7,700	3,955	0.19
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	800	(86)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	1,400	(103)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	2,800	(195)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	13/01/2051	9,300	(3,328)	(0.16)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	17,200	575	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	26,800	(1,836)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.625	06/01/2030	300	41	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	1,300	(131)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	6,400	(31)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	25,000	(1,620)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	1,600	(238)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2025	38,000	1,123	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	3,538	157	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/01/2030	4,600	575	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,608	75	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	28,100	5,008	0.25
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	600	(86)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	2,100	(169)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	1,100	373	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	2,300	(184)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	300	(95)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	300	(91)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.910	17/10/2049	400	130	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.988	09/02/2032	1,100	129	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	2,100	(26)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/12/2029	21,000	2,266	0.11
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	11,170	(222)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2030	2,500	286	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/03/2030	1,200	115	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	17,930	22	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	2.008%	09/02/2032	\$ 1,900	\$ 223	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.250	12/03/2050	15,700	3,781	0.19
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	12,300	401	0.02
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	21,900	494	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	1,400	119	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.436	08/06/2032	6,800	557	0.03
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	43,700	1,020	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	5,430	264	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.451	08/06/2032	8,700	703	0.03
Pay	1-Day USD-SOFR Compounded-OIS	2.468	27/07/2028	1,500	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	400	(34)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.543	05/02/2024	1,000	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.550	05/02/2024	1,000	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.550	21/07/2053	400	(33)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.559	05/02/2024	1,000	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.571	05/02/2024	500	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.580	05/02/2024	1,500	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.605	05/02/2024	1,500	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.607	05/02/2024	500	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	1,500	(39)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.700	21/07/2028	1,500	(37)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.765	27/07/2024	6,900	(131)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	3,800	(55)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	15,500	(380)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	3,700	(50)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	9,600	(144)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	3,900	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	4,400	(61)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2024	24,000	1,062	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2026	12,700	839	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	85,750	3,199	0.16
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	7,110	281	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	270	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	3,900	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	21/07/2024	6,900	(114)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	1,400	(32)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	2,000	(60)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.052	24/07/2024	6,900	(112)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	1,200	(65)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	3,800	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	3,900	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	3,900	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	3,900	(43)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	43,820	1,043	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	2,000	(52)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	500	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	2,000	(38)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	2,800	18	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	3,200	(53)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	2,100	(34)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	7,600	(88)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	2,100	(30)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	3,900	(49)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2026	6,720	144	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	45,820	(539)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	29,710	(388)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	8,100	(23)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	1,900	(58)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	600	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	1,100	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	7,200	(66)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	6,000	(54)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	4,600	44	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,300	(18)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	66,350	(62)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	1,400	25	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	1,600	30	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	7,200	(58)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	6,100	(47)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	51,850	(507)	(0.03)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	15,400	(8)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	85,900	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	4,000	74	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,300	(26)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	2,000	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,200	19	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,300	(32)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	2,600	(73)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	2,400	81	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	2,900	(104)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	4,900	227	0.01

Schedule of Investments Low Duration Income Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	4.030%	15/12/2033	\$ 2,600	\$ (109)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.040	20/06/2024	7,900	(61)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	31,700	(240)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	13,200	(89)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	2,400	138	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	2,400	142	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	2,000	123	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,400	152	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,300	84	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	2,100	(9)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	4,210	(24)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	2,600	(154)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	1,300	86	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	1,200	94	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	1,300	107	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	2,600	218	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	65,120	145	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	144,940	304	0.01
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	125,980	57	0.00
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	281,160	300	0.01
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 8,000	(6)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	4,000	(3)	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	6,300	(3)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	12,000	(1)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	2,800	0	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	11,300	1	0.00
Pay	1-Year BRL-CDI	10.052	02/01/2026	13,900	(2)	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	13,700	(1)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	21,200	7	0.00
Pay	1-Year BRL-CDI	10.105	02/01/2026	13,600	0	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	5,300	3	0.00
Pay	1-Year BRL-CDI	11.157	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.177	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.250	04/01/2027	200	0	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	100	0	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	100	0	0.00
Pay	1-Year BRL-CDI	11.367	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	200	1	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	500	3	0.00
Pay	1-Year BRL-CDI	12.018	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.047	04/01/2027	57,400	419	0.02
Pay	1-Year BRL-CDI	12.098	02/01/2025	500	0	0.00
Pay	1-Year BRL-CDI	12.158	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.163	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.178	02/01/2025	500	0	0.00
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 37,400	33	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	35,400	33	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	24,200	24	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	5,500	5	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	6,500	7	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	9,000	9	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	24,200	24	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	12,400	13	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	9,800	10	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	16,500	18	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	16,700	18	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	9,100	12	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	19,800	26	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD 12,400	(526)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	6,500	130	0.01
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,500	1,030	0.05
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	100	8	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	200	13	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	300	17	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	200	8	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	300	8	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	600	262	0.01
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	2,400	(80)	0.00
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	14,200	(857)	(0.04)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	4,800	(304)	(0.02)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	27,100	1,437	0.07
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	9,800	(488)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	4,700	(231)	(0.01)
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	3,500	(121)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	9,900	25	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	15,000	41	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	8,600	26	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	9,900	54	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	9,200	43	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	9,600	44	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	4,900	186	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760%	03/01/2029	€ 2,100	\$ (31)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	3,000	(61)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	2,400	(82)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	1,600	(59)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	3,700	(81)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	2,100	(91)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	11,800	(742)	(0.04)
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	1,600	(80)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	1,200	(67)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	1,900	(109)	(0.01)
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	1,600	(54)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	16,100	(10)	0.00
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	1,900	(125)	(0.01)
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,500	(56)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	3,100	(116)	(0.01)
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	1,600	120	0.01
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	1,000	(70)	0.00
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	2,000	(145)	(0.01)
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	2,900	144	0.01
Pay	28-Day MXN-TIIE	8.300	16/06/2028	MXN 23,100	(8)	0.00
Pay	28-Day MXN-TIIE	8.444	25/07/2028	53,000	(24)	0.00
Pay	28-Day MXN-TIIE	8.471	26/07/2028	26,700	(10)	0.00
Pay	28-Day MXN-TIIE	8.512	24/07/2028	40,100	(12)	0.00
Pay	28-Day MXN-TIIE	8.550	27/07/2028	13,500	(3)	0.00
Pay	28-Day MXN-TIIE	8.556	27/07/2028	80,500	(16)	0.00
Pay	28-Day MXN-TIIE	8.600	31/07/2028	24,400	(1)	0.00
Pay	28-Day MXN-TIIE	8.620	28/07/2028	14,500	(1)	0.00
Pay	28-Day MXN-TIIE	8.636	28/07/2028	29,000	0	0.00
Pay	28-Day MXN-TIIE	8.640	28/07/2028	5,800	0	0.00
Pay	28-Day MXN-TIIE	8.650	28/07/2028	14,700	0	0.00
Pay	28-Day MXN-TIIE	8.660	28/07/2028	14,500	1	0.00
Pay	UKRPI	4.000	15/09/2031	£ 900	(135)	(0.01)
Pay	UKRPI	4.020	15/10/2031	1,200	(171)	(0.01)
Pay	UKRPI	4.055	15/09/2031	800	(118)	(0.01)
Pay	UKRPI	4.066	15/09/2031	1,700	(220)	(0.01)
Pay	UKRPI	4.140	15/10/2031	2,300	(289)	(0.01)
					\$ 28,756	1.42
Total Centrally Cleared Financial Derivative Instruments					\$ 32,458	1.60

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	1,100	\$ 178	\$ 110	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	1,600	259	356	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	15,900	119	14	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	15,900	119	200	0.01
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	11,300	156	30	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	11,300	156	218	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	1,200	190	123	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	1,400	222	303	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	1,200	158	78	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	1,400	185	268	0.01
							\$ 1,742	\$ 1,700	0.08

Schedule of Investments Low Duration Income Fund (cont.)

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	800	\$ (3)	\$ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	800	(3)	(2)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	1,500	(7)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,800	(13)	(35)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	1,500	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,800	(13)	(1)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	2,100	(17)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	2,100	(17)	(34)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	2,600	(11)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	2,600	(11)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	1,100	(4)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	1,900	(7)	(21)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	1,100	(4)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	1,900	(7)	0	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	3,300	(25)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	3,300	(25)	(49)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	12,300	(96)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	12,300	(96)	(196)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	4,100	(31)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	4,100	(31)	(63)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,600	(11)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,300	(5)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	2,600	(11)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	2,800	(14)	(30)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	2,800	(14)	(36)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,700	(12)	(44)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,600	(11)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,300	(5)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	2,600	(11)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	2,800	(14)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	2,800	(14)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	3,000	(7)	(11)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	3,000	(7)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	2,900	(14)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	1,500	(7)	(10)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,400	(6)	(22)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	2,900	(14)	(52)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	2,900	(14)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	1,500	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,400	(6)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	2,900	(14)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,800	(8)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,800	(8)	(3)	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	1,400	(7)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	1,400	(7)	(3)	0.00
							\$ (676)	\$ (718)	(0.04)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	1-Year USD-LIBOR	0.026%	23/07/2025	15,900	\$ (139)	\$ (217)	(0.01)	
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030	24/07/2024	31,800	(127)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	15,900	(139)	(32)	0.00	
	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(266)	(0.01)	
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(75)	(0.01)	
							\$ (805)	\$ (591)	(0.03)

⁽¹⁾ Notional Amount represents the number of contracts.

⁽²⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	6,000	\$ (24)	\$ (68)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	4,500	(18)	(36)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	6,500	(36)	(29)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	6,500	(34)	(35)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	5,500	(25)	(37)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	3,000	(8)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	5,000	(13)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	5,000	(8)	(9)	0.00
					\$ (166)	\$ (225)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2024	\$ 100	\$ (12)	\$ 12	\$ 0	0.00
BPS	Colombia Government International Bond	1.000	20/12/2027	500	(45)	42	(3)	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	900	(41)	46	5	0.00
	Turkey Government International Bond	1.000	20/12/2024	640	(82)	85	3	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	400	(14)	14	0	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
DUB	South Africa Government International Bond	1.000	20/12/2026	100	(4)	3	(1)	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	500	(18)	18	0	0.00
	Colombia Government International Bond	1.000	20/12/2027	300	(27)	25	(2)	0.00
	South Africa Government International Bond	1.000	20/12/2025	200	(11)	12	1	0.00
	Turkey Government International Bond	1.000	20/12/2024	700	(79)	82	3	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	700	(27)	28	1	0.00
	Colombia Government International Bond	1.000	20/12/2027	800	(71)	67	(4)	0.00
	Mexico Government International Bond	1.000	20/12/2024	300	(2)	5	3	0.00
	Mexico Government International Bond	1.000	20/12/2025	200	(3)	6	3	0.00
	South Africa Government International Bond	1.000	20/12/2026	1,400	(62)	54	(8)	0.00
	Turkey Government International Bond	1.000	20/06/2024	100	(16)	16	0	0.00
					\$ (518)	\$ 521	\$ 3	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.13 Index	0.500%	16/12/2072	\$62,300	\$ 92	\$ (510)	\$ (418)	(0.02)
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	15,300	(74)	14	(60)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	25,375	(78)	76	(2)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	25,375	(193)	150	(43)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	(2)	1	(1)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	25,500	86	(257)	(171)	(0.01)
					\$ (169)	\$ (526)	\$ (695)	(0.03)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 1,037	\$ 686	\$ 0	\$ (21)	\$ (21)	0.00
	03/2024	CNH 18,809	2,610	0	(47)	(47)	0.00
BOA	01/2024	AUD 550	364	0	(12)	(12)	0.00
	01/2024	£ 7,695	9,766	0	(43)	(43)	0.00
	01/2024	\$ 8,279	¥ 1,221,692	393	0	393	0.02
	01/2024	102	MXN 1,738	0	0	0	0.00
	01/2024	148	ZAR 2,759	3	0	3	0.00
	01/2024	ZAR 2,262	\$ 118	0	(6)	(6)	0.00
	02/2024	CNY 6,029	834	0	(18)	(18)	0.00
	03/2024	CNH 30,126	4,162	0	(94)	(94)	(0.01)
	03/2024	IDR 21,414,380	1,375	0	(13)	(13)	0.00
	03/2024	TWD 83,855	2,721	0	(57)	(57)	0.00
	03/2024	\$ 113	IDR 1,757,648	1	0	1	0.00
	03/2024	1,431	INR 119,737	3	0	3	0.00
	06/2024	KRW 583,207	\$ 448	0	(6)	(6)	0.00
BPS	01/2024	BRL 32,340	6,700	42	0	42	0.00
	01/2024	CAD 50,157	37,013	0	(1,026)	(1,026)	(0.05)
	01/2024	€ 1,804	1,962	0	(31)	(31)	0.00
	01/2024	£ 24,604	31,209	0	(158)	(158)	(0.01)
	01/2024	HUF 474,002	1,349	0	(21)	(21)	0.00
	01/2024	KRW 457,205	350	0	(3)	(3)	0.00
	01/2024	TWD 18,785	600	0	(15)	(15)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	4,683	€ 4,215	0	(26)	(26)	0.00
	01/2024	1,230	£ 968	4	0	4	0.00
	01/2024	1	HUF 432	0	0	0	0.00
	01/2024	350	IDR 5,413,713	1	0	1	0.00
	01/2024	6,970	¥ 1,007,700	182	0	182	0.01
	01/2024	152	KRW 196,166	0	(1)	(1)	0.00
	01/2024	2,326	ZAR 43,014	23	0	23	0.00
	02/2024	TWD 98,857	\$ 3,106	0	(161)	(161)	(0.01)
	03/2024	CNH 18,321	2,546	0	(42)	(42)	0.00

Schedule of Investments Low Duration Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	03/2024	SGD 225	\$ 169	\$ 0	\$ (2)	\$ (2)	0.00
	03/2024	TWD 304,000	9,745	0	(328)	(328)	(0.02)
	03/2024	\$ 51	CNH 367	1	0	1	0.00
	03/2024	1,415	IDR 21,699,020	0	(8)	(8)	0.00
	03/2024	4,972	INR 415,903	8	0	8	0.00
	04/2024	6,700	BRL 32,666	0	(30)	(30)	0.00
	06/2024	KRW 3,742,792	\$ 2,868	1	(46)	(45)	0.00
	01/2024	CAD 1,037	775	0	(12)	(12)	0.00
	01/2024	€ 241,771	265,895	0	(1,239)	(1,239)	(0.06)
	01/2024	\$ 5,973	BRL 29,189	36	0	36	0.00
	01/2024	593	CLP 513,365	0	(6)	(6)	0.00
	01/2024	1,597	MXN 27,248	5	0	5	0.00
	01/2024	1,408	TRY 42,231	3	(2)	1	0.00
	01/2024	609	TWD 18,685	3	0	3	0.00
	01/2024	347	ZAR 6,470	6	0	6	0.00
	02/2024	¥ 2,220,000	\$ 14,948	0	(921)	(921)	(0.05)
	02/2024	TRY 70	2	0	0	0	0.00
	02/2024	TWD 9,810	311	0	(13)	(13)	0.00
	02/2024	\$ 1,443	TRY 44,001	2	(7)	(5)	0.00
	03/2024	¥ 2,613,000	\$ 18,516	0	(238)	(238)	(0.01)
	03/2024	TWD 18,476	609	0	(4)	(4)	0.00
	03/2024	\$ 251	IDR 3,896,602	2	0	2	0.00
	03/2024	2,861	TRY 90,172	0	(29)	(29)	0.00
	04/2024	¥ 391,000	\$ 2,792	0	(21)	(21)	0.00
	04/2024	\$ 6,146	TRY 198,090	0	(88)	(88)	(0.01)
	06/2024	KRW 4,402,849	\$ 3,397	0	(30)	(30)	0.00
CBK	01/2024	BRL 4,918	994	0	(18)	(18)	0.00
	01/2024	HUF 280,160	800	0	(10)	(10)	0.00
	01/2024	IDR 4,628,561	301	0	0	0	0.00
	01/2024	KRW 452,449	350	1	0	1	0.00
	01/2024	MXN 165,156	9,242	0	(467)	(467)	(0.02)
	01/2024	TRY 85	3	0	0	0	0.00
	01/2024	\$ 2,442	£ 1,929	17	0	17	0.00
	01/2024	400	IDR 6,151,800	0	(1)	(1)	0.00
	01/2024	527	MXN 9,236	16	0	16	0.00
	01/2024	119	ZAR 2,184	1	0	1	0.00
	01/2024	ZAR 42,252	\$ 2,221	0	(87)	(87)	(0.01)
	03/2024	PEN 2,138	568	0	(8)	(8)	0.00
	03/2024	\$ 301	IDR 4,629,749	0	0	0	0.00
	04/2024	¥ 300,000	\$ 2,142	0	(16)	(16)	0.00
	01/2024	CAD 220,209	166,249	0	(756)	(756)	(0.04)
	01/2024	\$ 2,209	TRY 65,703	0	(14)	(14)	0.00
	02/2024	3,754	BRL 18,413	30	0	30	0.00
	03/2024	CNH 21,091	\$ 2,927	0	(52)	(52)	0.00
	03/2024	\$ 798	IDR 12,305,576	1	(1)	0	0.00
GLM	06/2024	KRW 2,397,176	\$ 1,842	0	(24)	(24)	0.00
	01/2024	CAD 41,118	30,369	0	(818)	(818)	(0.04)
	01/2024	¥ 102,200	717	0	(8)	(8)	0.00
	01/2024	\$ 1,530	BRL 7,687	52	0	52	0.00
	01/2024	3,985	¥ 585,977	174	0	174	0.01
	01/2024	8,490	MXN 148,897	263	0	263	0.01
	01/2024	1,058	TRY 32,294	12	0	12	0.00
	02/2024	TRY 118	\$ 4	0	0	0	0.00
	02/2024	\$ 27,995	BRL 142,984	1,394	0	1,394	0.07
	03/2024	CNH 8,192	\$ 1,135	0	(22)	(22)	0.00
MBC	03/2024	IDR 3,133,789	196	0	(7)	(7)	0.00
	03/2024	\$ 619	IDR 9,529,922	0	(1)	(1)	0.00
	03/2024	713	TRY 22,399	0	(8)	(8)	0.00
	01/2024	AUD 486	\$ 322	0	(9)	(9)	0.00
	01/2024	€ 9,441	10,293	0	(139)	(139)	(0.01)
	01/2024	£ 5,136	6,469	0	(78)	(78)	(0.01)
	01/2024	HUF 52,688	150	0	(2)	(2)	0.00
	01/2024	\$ 885	TRY 26,325	0	0	0	0.00
	01/2024	150	ZAR 2,869	7	0	7	0.00
	01/2024	ZAR 6,562	\$ 346	0	(12)	(12)	0.00
	02/2024	¥ 120,000	811	0	(44)	(44)	0.00
	03/2024	CNH 12,823	1,794	0	(17)	(17)	0.00
	03/2024	CNY 26,417	3,734	0	(9)	(9)	0.00
	03/2024	\$ 601	IDR 9,270,880	0	0	0	0.00
MYI	01/2024	CAD 379	\$ 283	0	(4)	(4)	0.00
	01/2024	€ 807	895	3	0	3	0.00
	01/2024	HUF 141,197	401	0	(7)	(7)	0.00
	01/2024	SGD 802	609	1	0	1	0.00
	01/2024	TRY 135	5	0	0	0	0.00
	01/2024	\$ 307	€ 276	0	(2)	(2)	0.00
	01/2024	2,402	£ 1,910	34	(1)	33	0.00
	01/2024	4,366	¥ 643,482	202	0	202	0.01
	01/2024	1,619	ZAR 29,838	10	0	10	0.00
	01/2024	ZAR 3,734	\$ 196	0	(8)	(8)	0.00
	02/2024	\$ 5	TRY 139	0	0	0	0.00
	03/2024	CNH 17,949	\$ 2,489	0	(46)	(46)	0.00
	03/2024	¥ 510,000	3,505	0	(149)	(149)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	03/2024	\$ 4,248	IDR 65,422,444	\$ 3	\$ (8)	\$ (5)	0.00
	03/2024	2,823	TRY 88,122	0	(34)	(34)	0.00
	06/2024	KRW 1,403,919	\$ 1,079	0	(13)	(13)	0.00
	04/2024	\$ 12	MXN 209	0	0	0	0.00
	01/2024	ZAR 9,687	\$ 511	0	(18)	(18)	0.00
	03/2024	CNH 17,621	2,434	0	(55)	(55)	0.00
	03/2024	IDR 25,426,647	1,639	0	(9)	(9)	0.00
	03/2024	TWD 41,735	1,322	0	(61)	(61)	0.00
	03/2024	\$ 596	IDR 9,330,941	10	(1)	9	0.00
	03/2024	2,633	INR 220,157	4	0	4	0.00
SSB	06/2024	KRW 1,886,067	\$ 1,453	0	(15)	(15)	0.00
	03/2024	\$ 1,004	IDR 15,504,391	2	0	2	0.00
	03/2024	1,579	INR 131,759	0	(1)	(1)	0.00
UAG	01/2024	£ 133,600	\$ 169,075	0	(1,243)	(1,243)	(0.06)
	01/2024	¥ 285,000	1,933	0	(94)	(94)	(0.01)
	01/2024	MXN 9,766	552	0	(22)	(22)	0.00
	01/2024	TRY 4,891	166	1	0	1	0.00
	01/2024	ZAR 24,719	1,295	0	(55)	(55)	0.00
	02/2024	\$ 166	TRY 5,044	0	(1)	(1)	0.00
				\$ 2,958	\$ (9,300)	\$ (6,342)	(0.31)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 23,237	CHF 20,258	\$ 845	\$ 0	\$ 845	0.04
CBK	01/2024	23,128	20,150	825	0	825	0.04
MYI	01/2024	23,016	20,091	868	0	868	0.04
				\$ 2,538	\$ 0	\$ 2,538	0.12

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,710	\$ 1,890	\$ 1	\$ (1)	\$ 0	0.00
	01/2024	\$ 302,253	€ 274,773	1,349	(3)	1,346	0.07
BRC	01/2024	290,486	264,131	1,353	0	1,353	0.07
CBK	01/2024	€ 544	\$ 586	0	(14)	(14)	0.00
	01/2024	\$ 447	€ 406	1	0	1	0.00
MBC	01/2024	€ 1,391	\$ 1,520	0	(17)	(17)	0.00
	01/2024	\$ 301	€ 276	5	0	5	0.00
MYI	01/2024	€ 380	\$ 411	0	(9)	(9)	0.00
UAG	01/2024	\$ 290,534	€ 264,131	1,305	0	1,305	0.06
				\$ 4,014	\$ (44)	\$ 3,970	0.20

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 19,122	£ 15,084	\$ 108	\$ 0	\$ 108	0.01
BPS	01/2024	27,271	21,500	138	0	138	0.01
BRC	01/2024	507	401	4	0	4	0.00
CBK	01/2024	£ 2,142	\$ 2,712	0	(19)	(19)	0.00
	01/2024	\$ 13	£ 10	0	0	0	0.00
MBC	01/2024	£ 470	\$ 598	0	(1)	(1)	0.00
MYI	01/2024	2,200	2,810	5	0	5	0.00
	01/2024	\$ 3	£ 3	0	0	0	0.00
NGF	01/2024	£ 38,860	\$ 49,200	0	(341)	(341)	(0.02)
SCX	01/2024	\$ 156,157	£ 123,456	1,230	0	1,230	0.06
SSB	01/2024	109,836	87,043	1,130	0	1,130	0.05
UAG	01/2024	156,132	123,369	1,145	0	1,145	0.06
				\$ 3,760	\$ (361)	\$ 3,399	0.17

Schedule of Investments Low Duration Income Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 4,229	SGD 5,642	\$ 49	\$ 0	\$ 49	0.01
DUB	01/2024	4,386	5,830	35	0	35	0.00
GLM	01/2024	SGD 148	\$ 111	0	(1)	(1)	0.00
	01/2024	\$ 369	SGD 492	5	0	5	0.00
MBC	01/2024	SGD 95	\$ 71	0	(1)	(1)	0.00
	01/2024	\$ 437	SGD 583	5	0	5	0.00
	02/2024	79	105	0	0	0	0.00
MYI	01/2024	3,959	5,281	46	0	46	0.00
	02/2024	437	576	0	0	0	0.00
UAG	01/2024	448	595	4	0	4	0.00
				\$ 144	\$ (2)	\$ 142	0.01
Total OTC Financial Derivative Instruments						\$ 3,181	0.16

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2054	\$ 5,800	\$ (5,624)	(0.28)
Total Securities Sold Short		\$ (5,624)	(0.28)
Total Investments		\$ 3,259,599	160.55
Other Current Assets & Liabilities		\$ (1,229,294)	(60.55)
Net Assets		\$ 2,030,305	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Contingent convertible security.
- (k) Restricted Securities (31 December 2022: 0.77%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AMSURG Corp.	02/11/2023 - 06/11/2023	\$ 1,905	\$ 2,338	0.11
Intelsat Emergence S.A.	05/09/2018 - 23/02/2022	3,227	1,299	0.06
Neiman Marcus Group Ltd. LLC	25/09/2020	166	771	0.04
Westmoreland Mining Holdings LLC	26/03/2019	0	0	0.00
Westmoreland Mining LLC	07/03/2023	1	1	0.00
		\$ 5,299	\$ 4,409	0.21

Cash of \$1,587 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$42,633 (31 December 2022: \$24,006) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$2,797 (31 December 2022: \$9,984) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 516	\$ 2,665,094	\$ 26,471	\$ 2,692,081
Investment Funds	199,001	0	0	199,001
Repurchase Agreements	0	345,484	0	345,484
Financial Derivative Instruments ⁽³⁾	(252)	28,909	0	28,657
Securities Sold Short	0	(5,624)	0	(5,624)
Totals	\$ 199,265	\$ 3,033,863	\$ 26,471	\$ 3,259,599

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,018	\$ 1,197,881	\$ 14,709	\$ 1,213,608
Investment Funds	106,140	0	0	106,140
Repurchase Agreements	0	98,831	0	98,831
Financial Derivative Instruments ⁽³⁾	579	14,698	0	15,277
Securities Sold Short	0	(5,209)	0	(5,209)
Totals	\$ 107,737	\$ 1,306,201	\$ 14,709	\$ 1,428,647

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (68)	\$ 0	\$ (68)	\$ (35)	\$ 0	\$ (35)
BOA	199	0	199	(2,834)	2,820	(14)
BPS	(200)	(1,560)	(1,760)	(1,952)	1,730	(222)
BRC	(343)	90	(253)	(307)	301	(6)
CBK	144	(290)	(146)	6,696	(6,666)	30
DUB	(832)	530	(302)	(582)	370	(212)
GLM	1,092	(760)	332	(2,097)	2,036	(61)
GST	(427)	554	127	(885)	904	19
HUS	N/A	N/A	N/A	1	0	1
MBC	(312)	260	(52)	4,371	(3,930)	441
MEI	(60)	280	220	(56)	260	204
MYC	313	583	896	(562)	813	251
MYI	891	(810)	81	(223)	270	47
NGF	(341)	500	159	N/A	N/A	N/A
RBC	N/A	N/A	N/A	(39)	0	(39)
SAL	(121)	0	(121)	(49)	0	(49)
SCX	1,085	(1,600)	(515)	6,363	(5,950)	413
SSB	1,131	(980)	151	16	0	16
UAG	1,030	(2,580)	(1,550)	(687)	480	(207)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	44.20	35.07
Transferable securities dealt in on another regulated market*	87.13	75.51
Other transferable securities	1.26	1.33
Investment funds	9.80	9.79
Repurchase agreements	17.02	9.11
Financial derivative instruments dealt in on a regulated market	(0.34)	0.19
Centrally cleared financial derivative instruments	1.60	0.57
OTC financial derivative instruments	0.16	0.66
Securities sold short	(0.28)	(0.48)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.67	6.41
Corporate Bonds & Notes	20.46	26.11
Convertible Bonds & Notes	0.03	0.05
U.S. Government Agencies	59.41	33.41
U.S. Treasury Obligations	9.00	9.02
Non-Agency Mortgage-Backed Securities	22.57	19.47
Asset-Backed Securities	13.88	8.93
Sovereign Issues	2.94	3.00
Common Stocks	0.25	0.29
Rights	N/A	0.01
Warrants	0.00	0.00
Real Estate Investment Trusts	0.00	0.00
Short-Term Instruments	2.38	5.21
Investment Funds	9.80	9.79
Repurchase Agreements	17.02	9.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.34)	0.20
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.15	0.00
Interest Rate Swaps	1.42	0.57
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.08	0.19
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.04)	(0.32)
Interest Rate-Capped Options	(0.03)	(0.08)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.04)
Credit Default Swaps on Credit Indices — Sell Protection	(0.03)	(0.13)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	(0.31)	(0.55)
Hedged Forward Foreign Currency Contracts	0.50	1.60
Securities Sold Short	(0.28)	(0.48)
Other Current Assets & Liabilities	(60.55)	(31.75)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES								3.629% due 06/04/2026 € 2,600 \$ 2,897 0.37			
LOAN PARTICIPATIONS AND ASSIGNMENTS				DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				Sun Communities Operating LP			
American Airlines, Inc.				2.500% due 25/01/2027	€ 2,100	\$ 1,998	0.25	4.200% due 15/04/2032	\$ 2,500	2,283	0.29
10.427% due 20/04/2028	\$ 990	\$ 1,018	0.13	Fairfax Financial Holdings Ltd.				TP ICAP Finance PLC			
IRB Holding Corp.				4.625% due 29/04/2030	\$ 700	673	0.09	2.625% due 18/11/2028	€ 1,000	1,068	0.14
8.456% due 15/12/2027	4,815	4,829	0.61	Federation des Caisses Desjardins du Quebec				5.250% due 29/05/2026	1,400	1,731	0.22
LifePoint Health, Inc.				5.860% due 30/11/2026	€ 1,000	1,275	0.16	UBS AG			
11.168% due 16/11/2028	1,139	1,138	0.15	Ford Motor Credit Co. LLC				5.125% due 15/05/2024 (h)	\$ 100	99	0.01
MPH Acquisition Holdings LLC				1.744% due 19/07/2024	€ 2,900	3,159	0.40	UBS Group AG			
9.900% due 01/09/2028	3,812	3,686	0.47	3.021% due 06/03/2024	100	110	0.01	1.000% due 24/06/2027	€ 500	519	0.07
		10,671	1.36	3.375% due 13/11/2025	\$ 600	574	0.07	3.750% due 26/03/2025	\$ 150	147	0.02
CORPORATE BONDS & NOTES				Goldman Sachs Group, Inc.				4.194% due 01/04/2031	800	746	0.09
BANKING & FINANCE				3.691% due 05/06/2028	100	96	0.01	4.550% due 17/04/2026	700	691	0.09
Acef Holding S.C.A.				4.223% due 01/05/2029	2,500	2,420	0.31	VICI Properties LP			
1.250% due 26/04/2030	€ 1,000	889	0.11	HSBC Holdings PLC				4.375% due 15/05/2025	1,300	1,278	0.16
AGFC Capital Trust				5.750% due 20/12/2027	€ 100	133	0.02	Volkswagen Financial Services NV			
7.405% due 15/01/2067	\$ 500	254	0.03	6.000% due 29/03/2040	200	257	0.03	1.625% due 10/02/2024	€ 1,100	1,396	0.18
Aircastle Ltd.				Intesa Sanpaolo SpA				1.875% due 03/12/2024	2,000	2,465	0.31
2.850% due 26/01/2028	1,500	1,340	0.17	7.750% due 11/01/2027 (f)(h)	€ 1,700	1,930	0.25	Wells Fargo & Co.			
AMCO - Asset Management Co. SpA				JPMorgan Chase & Co.				4.808% due 25/07/2028	\$ 2,000	1,986	0.25
2.250% due 17/07/2027	€ 2,900	3,045	0.39	1.963% due 23/03/2030	1,000	1,030	0.13			135,399	17.19
American Assets Trust LP				Kennedy Wilson Europe Real Estate Ltd.				INDUSTRIALS			
3.375% due 01/02/2031	\$ 2,050	1,673	0.21	3.250% due 12/11/2025	2,900	2,912	0.37	Aeroporti di Roma SpA			
American Tower Corp.				LeasePlan Corp. NV				1.750% due 30/07/2031	€ 600	573	0.07
4.400% due 15/02/2026	850	840	0.11	2.875% due 24/10/2024	\$ 1,200	1,173	0.15	Air Canada			
5.250% due 15/07/2028	2,000	2,033	0.26	Legal & General Group PLC				3.875% due 15/08/2026	\$ 1,200	1,147	0.15
Aroundtown S.A.				5.625% due 24/03/2031 (f)(h)	€ 600	651	0.08	Alaska Airlines Pass-Through Trust			
5.375% due 21/03/2029	3,100	2,555	0.32	Lloyds Banking Group PLC				4.800% due 15/02/2029	1,606	1,563	0.20
Avolon Holdings Funding Ltd.				2.250% due 16/10/2024	900	1,118	0.14	Altice France S.A.			
2.528% due 18/11/2027	1,806	1,602	0.20	3.750% due 18/03/2028	\$ 1,000	958	0.12	4.250% due 15/10/2029	€ 2,000	1,765	0.22
Balder Finland Oyj				4.375% due 22/03/2028	400	391	0.05	5.500% due 15/10/2029	\$ 2,100	1,649	0.21
1.000% due 18/01/2027	€ 1,900	1,781	0.23	4.716% due 11/08/2026	500	494	0.06	AMC Networks, Inc.			
1.000% due 20/01/2029	500	422	0.05	Logicor Financing SARL				4.750% due 01/08/2025	100	97	0.01
Banca Monte dei Paschi di Siena SpA				0.625% due 17/11/2025	€ 1,300	1,341	0.17	American Airlines Pass-Through Trust			
7.708% due 18/01/2028	3,800	4,208	0.53	1.500% due 13/07/2026	1,000	1,036	0.13	3.150% due 15/08/2033	567	497	0.06
Banco de Credito del Peru S.A.				3.250% due 13/11/2028	700	737	0.09	3.250% due 15/04/2030	17	15	0.00
4.650% due 17/09/2024	PEN 7,000	1,836	0.23	Mitsubishi UFJ Financial Group, Inc.				3.375% due 01/11/2028	978	897	0.11
Bank of America Corp.				0.339% due 19/07/2024	1,600	1,734	0.22	3.375% due 01/11/2028	978	897	0.11
4.376% due 27/04/2028	\$ 1,000	978	0.12	5.242% due 19/04/2029	\$ 600	609	0.08	3.650% due 15/08/2030	686	636	0.08
Banque Federative du Credit Mutuel S.A.				Mizuho Financial Group, Inc.				3.700% due 01/04/2028	211	197	0.03
1.250% due 05/12/2025	€ 1,200	1,434	0.18	3.477% due 12/04/2026	3,050	2,949	0.37	American Medical Systems Europe BV			
Barclays PLC				NatWest Group PLC				1.375% due 08/03/2028	€ 2,000	2,071	0.26
3.125% due 17/01/2024	100	127	0.02	2.000% due 04/03/2025	€ 2,300	2,531	0.32	Boeing Co.			
4.972% due 16/05/2029	\$ 800	786	0.10	4.892% due 18/05/2029	\$ 700	688	0.09	2.750% due 01/02/2026	\$ 2,100	2,011	0.26
5.746% due 09/08/2033	100	101	0.01	8.000% due 10/08/2025 (f)(h)	300	301	0.04	British Airways Pass-Through Trust			
7.125% due 15/06/2025 (f)(h)	€ 1,000	1,243	0.16	NE Property BV				3.300% due 15/06/2034	84	75	0.01
BNP Paribas S.A.				2.000% due 20/01/2030	€ 3,100	2,756	0.35	4.250% due 15/05/2034	300	280	0.04
1.904% due 30/09/2028	\$ 1,300	1,156	0.15	Nissan Motor Acceptance Co. LLC				Broadcom, Inc.			
BPCE S.A.				2.450% due 15/09/2028	\$ 800	686	0.09	3.469% due 15/04/2034	200	174	0.02
1.500% due 13/01/2042 (h)	€ 1,800	1,808	0.23	Nova Kreditna Banka Maribor d.d.				Chanel Ceres PLC			
4.625% due 12/09/2028	\$ 2,500	2,451	0.31	1.875% due 27/01/2025	€ 2,200	2,419	0.31	0.500% due 31/07/2026	€ 1,300	1,339	0.17
Canadian Imperial Bank of Commerce				Nova Ljubljanska Banka d.d.				1.000% due 31/07/2031	2,100	1,957	0.25
3.250% due 31/03/2027	€ 3,200	3,568	0.45	3.400% due 05/02/2030	2,400	2,301	0.29	Cheniere Corpus Christi Holdings LLC			
CapitaLand Ascendas REIT				3.650% due 19/11/2029	1,400	1,362	0.17	5.875% due 31/03/2025	\$ 20	20	0.00
0.750% due 23/06/2028	1,100	1,042	0.13	Peugeot Invest				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)			
CBRE Global Investors Open-Ended Fund S.C.A.				1.875% due 30/10/2026	3,800	4,014	0.51	3.000% due 31/12/2026 (a)	567	413	0.05
SICAV-SIF Pan European Core Fund				Protective Life Global Funding				DAE Funding LLC			
0.500% due 27/01/2028	1,600	1,565	0.20	3.104% due 15/04/2024	\$ 5,000	4,967	0.63	1.625% due 15/02/2024	700	696	0.09
0.900% due 12/10/2029	1,600	1,472	0.19	Rexford Industrial Realty LP				3.375% due 20/03/2028	3,300	3,046	0.39
Cooperative Rabobank UA				2.150% due 01/09/2031	21	17	0.00	Delta Air Lines, Inc.			
3.100% due 29/06/2028 (f)(h)	1,000	913	0.12	Sagax AB				7.000% due 01/05/2025	800	815	0.10
CPI Property Group S.A.				1.125% due 30/01/2027	€ 1,700	1,693	0.22	Discovery Communications LLC			
1.750% due 14/01/2030	2,700	1,705	0.22	Sagax Euro MTN NL BV				2.500% due 20/09/2024	€ 100	125	0.02
Credit Suisse AG				0.750% due 26/01/2028 (j)	600	567	0.07	Enbridge, Inc.			
0.250% due 01/09/2028	2,300	2,212	0.28	1.000% due 17/05/2029	1,000	905	0.12	Exela Intermediate LLC			
Credit Suisse AG AT1 Claim				Santander Holdings USA, Inc.				11.500% due 15/04/2026	184	33	0.01
Cromwell Ereit Lux Finco SARL				3.244% due 05/10/2026	\$ 100	94	0.01	GE Capital UK Funding Unlimited Co.			
2.125% due 19/11/2025	€ 2,000	2,086	0.27	Santander UK Group Holdings PLC				5.875% due 18/01/2033	€ 300	412	0.05
CTP NV				3.625% due 14/01/2026	€ 300	370	0.05	Greene King Finance PLC			
0.625% due 27/09/2026	2,700	2,686	0.34	3.823% due 03/11/2028	\$ 300	282	0.04	5.318% due 15/09/2031	319	399	0.05
1.500% due 27/09/2031	2,500	2,157	0.27	Sirius Real Estate Ltd.				7.139% due 15/12/2034	100	101	0.01
Deutsche Bank AG				1.125% due 22/06/2026	€ 1,100	1,099	0.14	Haleon U.S. Capital LLC			
2.625% due 16/12/2024	€ 3,000	3,708	0.47	Sofina S.A.				3.375% due 24/03/2027	\$ 1,000	963	0.12
				1.000% due 23/09/2028	2,500	2,332	0.30				
				Sumitomo Mitsui Trust Bank Ltd.							
				2.550% due 10/03/2025	\$ 2,400	2,327	0.30				

Schedule of Investments Low Duration Opportunities Fund (Cont.)

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Haleon UK Capital PLC 3.125% due 24/03/2025	\$ 2,000	\$ 1,954	0.25	5.625% due 26/08/2028	\$ 1,100	\$ 1,019	0.13	2.125% due 30/09/2024	\$ 17,000	\$ 16,652	2.11
Humana, Inc. 3.700% due 23/03/2029	2,000	1,922	0.24			69,673	8.85	2.375% due 15/08/2024	550	541	0.07
Informa PLC 1.250% due 22/04/2028	€ 1,500	1,519	0.19	UTILITIES						113,260	14.38
InterContinental Hotels Group PLC 2.125% due 24/08/2026	£ 200	237	0.03	AES Corp.				NON-AGENCY MORTGAGE-BACKED SECURITIES			
2.125% due 15/05/2027	€ 700	747	0.10	2.450% due 15/01/2031	3,000	2,522	0.32	Adjustable Rate Mortgage Trust			
John Lewis PLC 4.250% due 18/12/2034	£ 1,300	1,206	0.15	5.450% due 01/06/2028	2,000	2,035	0.26	4.515% due 25/11/2035	264	185	0.02
6.125% due 21/01/2025	350	445	0.06	Duke Energy Progress LLC 5.250% due 15/03/2033	2,000	2,063	0.26	American Home Mortgage Investment Trust 6.050% due 25/11/2045	1,309	1,136	0.14
Melco Resorts Finance Ltd. 5.750% due 21/07/2028	\$ 200	185	0.02	Electricite de France S.A. 3.000% due 03/09/2027 (f)	€ 800	808	0.10	Atlas Funding PLC 6.120% due 25/07/2058	£ 748	954	0.12
MGM China Holdings Ltd. 5.250% due 18/06/2025	200	197	0.03	Pacific Gas & Electric Co. 3.150% due 01/01/2026	\$ 1,300	1,247	0.16	Banc of America Funding Trust 5.792% due 20/02/2047	\$ 585	599	0.08
5.875% due 15/05/2026	200	196	0.03	3.450% due 01/07/2025	200	194	0.02	5.852% due 20/07/2036	884	864	0.11
Mileage Plus Holdings LLC 6.500% due 20/06/2027	81	81	0.01	3.500% due 15/06/2025	600	582	0.07	6.412% due 25/10/2036	8	6	0.00
Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	£ 1,347	1,629	0.21	3.950% due 01/12/2047	200	147	0.02	Barley Hill PLC 6.118% due 27/08/2058	£ 1,984	2,521	0.32
6.135% due 15/12/2030	\$ 107	99	0.01	4.000% due 01/12/2046	300	220	0.03	BCAP LLC Trust 3.790% due 26/11/2036	\$ 290	293	0.04
6.469% due 15/09/2032	£ 400	465	0.06	Sprint LLC 7.625% due 01/03/2026	800	836	0.11	5.830% due 25/03/2037	52	45	0.01
Mundys SpA 1.875% due 12/02/2028	€ 3,900	3,968	0.50	System Energy Resources, Inc. 2.140% due 09/12/2025	700	652	0.08	Bear Stearns Adjustable Rate Mortgage Trust 6.239% due 25/01/2035	11	10	0.00
Penske Truck Leasing Co. LP 3.950% due 10/03/2025	\$ 800	786	0.10	Virginia Electric and Power Co. 3.750% due 15/05/2027	2,900	2,833	0.36	7.660% due 25/02/2036	10	8	0.00
Prosus NV 1.207% due 19/01/2026	€ 1,000	1,042	0.13			14,139	1.79	Bear Stearns ALT-A Trust 4.189% due 25/09/2035	83	36	0.01
2.085% due 19/01/2030	1,300	1,204	0.15	Total Corporate Bonds & Notes		219,211	27.83	Brass PLC 5.940% due 16/11/2066	£ 910	1,161	0.15
Sabine Pass Liquefaction LLC 5.000% due 15/03/2027	\$ 500	502	0.06	MUNICIPAL BONDS & NOTES				Charter Mortgage Funding PLC 5.796% due 16/01/2057	108	137	0.02
5.750% due 15/05/2024	100	100	0.01	Golden State, California Tobacco Securitization Corp. Revenue Bonds, (ST APPROP Insured), Series 2021	395	360	0.05	Citigroup Mortgage Loan Trust, Inc. 5.972% due 25/09/2035	\$ 4	4	0.00
5.875% due 30/06/2026	1,000	1,019	0.13	3.000% due 01/06/2046				Countrywide Alternative Loan Trust 5.500% due 25/04/2035	980	681	0.09
Sandoz Finance BV 3.970% due 17/04/2027	€ 800	902	0.12	Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021	1,300	1,060	0.13	5.750% due 25/05/2036	72	29	0.00
Sands China Ltd. 2.550% due 08/03/2027	\$ 200	182	0.02	3.487% due 01/06/2036				5.750% due 25/04/2047	298	263	0.03
Sartorius Finance BV 4.250% due 14/09/2026	€ 700	791	0.10	Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021	4,000	3,537	0.45	5.790% due 25/09/2047	33	30	0.00
Sasol Financing USA LLC 5.875% due 27/03/2024	\$ 1,500	1,492	0.19	2.587% due 01/06/2029				5.890% due 25/07/2046	11	9	0.00
Scripps Escrow, Inc. 3.875% due 15/01/2029	1,000	886	0.11	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007	4,700	417	0.05	6.000% due 25/11/2036	126	70	0.01
Southern Co. 3.700% due 30/04/2030	800	754	0.10	0.000% due 01/06/2047 (c)				6.000% due 25/07/2037	430	212	0.03
Spirit AeroSystems, Inc. 4.600% due 15/06/2028	1,100	974	0.12	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020				6.012% due 25/12/2035	43	35	0.01
Studio City Finance Ltd. 5.000% due 15/01/2029	1,400	1,178	0.15	3.151% due 01/06/2032	200	167	0.02	6.112% due 20/12/2035	906	816	0.10
Targa Resources Corp. 4.200% due 01/02/2033	800	736	0.09	3.401% due 01/06/2034	1,150	933	0.12	Countrywide Home Loan Mortgage Pass-Through Trust 5.750% due 25/12/2035	12	6	0.00
Tesco Corporate Treasury Services PLC 0.375% due 27/07/2029	€ 900	847	0.11	3.501% due 01/06/2035	1,700	1,360	0.17	5.750% due 25/02/2037	481	219	0.03
0.875% due 29/05/2026	2,000	2,095	0.27			7,834	0.99	5.750% due 25/08/2037	612	327	0.04
Thales S.A. 4.000% due 18/10/2025	1,700	1,904	0.24	U.S. GOVERNMENT AGENCIES				6.000% due 25/07/2036	264	138	0.02
U.S. Airways Pass-Through Trust 3.950% due 15/05/2027	\$ 152	145	0.02	Ginnie Mae				6.500% due 25/11/2036	7	2	0.00
Ubisoft Entertainment S.A. 0.878% due 24/11/2027	€ 1,000	943	0.12	3.500% due 15/07/2045	16,874	15,723	2.00	Domi BV 4.775% due 15/06/2051	€ 506	559	0.07
Unigel Luxembourg S.A. 8.750% due 01/10/2026 ^	\$ 200	55	0.01	Ginnie Mae, TBA 2.500% due 01/01/2054	7,100	6,212	0.79	Downey Savings & Loan Association Mortgage Loan Trust 5.660% due 19/10/2036	\$ 387	320	0.04
United Airlines Pass-Through Trust 2.700% due 01/11/2033	1,000	848	0.11	Uniform Mortgage-Backed Security 3.500% due 01/12/2047 - 01/07/2048	11,904	11,015	1.40	Dutch Property Finance BV 4.602% due 28/07/2054	€ 237	261	0.03
United Airlines, Inc. 4.375% due 15/04/2026	800	780	0.10	Uniform Mortgage-Backed Security, TBA				EMF-UK PLC 6.319% due 13/03/2046	£ 34	43	0.01
4.625% due 15/04/2029	400	375	0.05	3.000% due 01/02/2054	19,000	16,827	2.14	Eurohome UK Mortgages PLC 5.490% due 15/06/2044	66	83	0.01
Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033	5,000	4,243	0.54	3.500% due 01/02/2054	27,800	25,532	3.24	European Loan Conduit DAC 4.994% due 17/02/2030	€ 3,440	3,751	0.48
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 1,800	2,012	0.26	4.000% due 01/02/2054	12,000	11,361	1.44	Eurosail PLC 6.289% due 13/06/2045	£ 203	258	0.03
Vmed O2 UK Financing PLC 4.500% due 15/07/2031	700	774	0.10	4.500% due 01/02/2054	19,400	18,819	2.39	Friary PLC 5.940% due 21/11/2067	394	504	0.06
Wynn Macau Ltd. 5.500% due 01/10/2027	\$ 200	189	0.02	5.000% due 01/01/2054	222,900	220,628	28.01	Great Hall Mortgages PLC 5.479% due 18/06/2039	44	55	0.01
				5.500% due 01/02/2054	23,200	23,305	2.96	5.489% due 18/06/2038	10	13	0.00
				6.000% due 01/02/2054	28,500	28,940	3.67	GSMPS Mortgage Loan Trust 5.820% due 25/03/2035	\$ 86	76	0.01
						378,362	48.04	GSR Mortgage Loan Trust 6.000% due 25/01/2037	1,195	736	0.09
				U.S. TREASURY OBLIGATIONS				HarborView Mortgage Loan Trust 5.850% due 19/01/2038	35	30	0.00
				U.S. Treasury Bonds				5.880% due 19/12/2036	3,845	3,072	0.39
				1.875% due 15/02/2041	15,600	11,224	1.42	7.012% due 19/10/2035	451	247	0.03
				U.S. Treasury Inflation Protected Securities (e)				Harmony French Home Loans 4.606% due 27/05/2062	€ 5,610	6,217	0.79
				0.625% due 15/07/2032	18,002	16,457	2.09				
				1.125% due 15/01/2033	16,423	15,548	1.97				
				1.375% due 15/07/2033	15,399	14,941	1.90				
				2.500% due 15/01/2029	43	44	0.01				
				U.S. Treasury Notes							
				0.250% due 30/09/2025 (j)	24,400	22,727	2.89				
				0.375% due 30/11/2025	15,600	14,489	1.84				
				1.875% due 31/08/2024	650	637	0.08				

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IndyMac Mortgage Loan Trust				ACE Securities Corp. Home Equity Loan Trust				CVC Cordatus Loan Fund DAC			
5.890% due 25/07/2036	\$ 1,742	\$ 1,691	0.22	5.750% due 25/07/2036	\$ 95	\$ 71	0.01	4.652% due 21/07/2030	€ 3,818	\$ 4,170	0.53
JPMorgan Alternative Loan Trust				5.770% due 25/07/2036	1,030	340	0.04	4.725% due 15/04/2032	3,304	3,618	0.46
5.830% due 25/06/2037	3,990	2,090	0.27	6.085% due 25/12/2035	2,593	2,393	0.30	4.782% due 15/08/2032	5,455	5,970	0.76
Jubilee Place BV				Amerquest Mortgage Securities, Inc. Asset-Backed				Dryden Euro CLO DAC			
4.985% due 17/10/2057	€ 1,445	1,601	0.20	Pass-Through Certificates				4.625% due 15/04/2033	4,477	4,873	0.62
Landmark Mortgage Securities PLC				5.940% due 25/11/2035	896	872	0.11	4.815% due 15/07/2031	470	516	0.07
5.620% due 17/04/2044	£ 136	169	0.02	6.340% due 25/01/2036	3,400	3,213	0.41	Elevation CLO Ltd.			
Lehman XS Trust				6.490% due 25/09/2034	950	934	0.12	6.885% due 15/10/2029	\$ 645	646	0.08
5.870% due 25/08/2046	\$ 169	154	0.02	Apidos CLO				Ellington Loan Acquisition Trust			
5.920% due 25/08/2046	339	325	0.04	6.687% due 20/04/2031	946	946	0.12	6.570% due 25/05/2037	2,982	2,875	0.36
Ludgate Funding PLC				Ares European CLO DAC				Euro-Galaxy CLO DAC			
4.118% due 01/12/2060	€ 18	19	0.00	4.843% due 20/04/2032	€ 2,500	2,718	0.34	4.693% due 11/04/2031	€ 1,036	1,134	0.14
5.539% due 01/12/2060	£ 123	151	0.02	Argent Securities Trust				Fieldstone Mortgage Investment Trust			
Mansard Mortgages PLC				5.690% due 25/05/2036	\$ 163	40	0.01	6.137% due 25/04/2047	\$ 1,908	1,338	0.17
5.520% due 15/04/2047	34	42	0.01	5.770% due 25/07/2036	100	87	0.01	Fremont Home Loan Trust			
5.989% due 15/12/2049	112	141	0.02	Argent Securities, Inc. Asset-Backed				5.605% due 25/10/2036	142	125	0.02
MASTR Adjustable Rate Mortgages Trust				Pass-Through Certificates				5.670% due 25/08/2036	207	67	0.01
7.720% due 25/11/2034	\$ 648	628	0.08	5.950% due 25/05/2035	71	60	0.01	6.340% due 25/05/2034	1,275	1,202	0.15
Morgan Stanley Mortgage Loan Trust				Atlas Senior Loan Fund Ltd.				GE-WMC Mortgage Securities Trust			
4.118% due 25/12/2037	998	682	0.09	6.745% due 15/01/2031	2,257	2,260	0.29	5.770% due 25/08/2036	5,077	2,111	0.27
6.354% due 25/08/2036	10,498	2,003	0.25	Bain Capital Euro CLO DAC				Greenwood Park CLO Ltd.			
Mortgage Equity Conversion Asset Trust				5.102% due 24/01/2033	€ 2,000	2,192	0.28	6.685% due 15/04/2031	1,232	1,232	0.16
5.340% due 25/05/2042	271	260	0.03	BBVA Consumer Auto				Greystone Commercial Real Estate Notes Ltd.			
NAAC Reperforming Loan REMIC Trust Certificates				0.270% due 20/07/2031	281	303	0.04	6.656% due 15/09/2037	848	847	0.11
6.500% due 25/02/2035	461	387	0.05	Bear Stearns Asset-Backed Securities Trust				GSAA Home Equity Trust			
New Century Alternative Mortgage Loan Trust				5.700% due 25/02/2037	\$ 3,000	2,805	0.36	5.772% due 25/11/2036	463	138	0.02
4.688% due 25/10/2036	500	98	0.01	6.100% due 25/02/2036	1,104	1,101	0.14	5.985% due 25/06/2036	1,329	353	0.04
Newgate Funding PLC				6.325% due 25/07/2034	1,254	1,214	0.15	GSAMP Trust			
4.525% due 15/12/2050	€ 72	78	0.01	6.490% due 25/10/2035	283	278	0.04	5.610% due 25/11/2036	1,870	901	0.11
5.500% due 15/12/2050	£ 201	246	0.03	6.520% due 25/08/2037	783	681	0.09	5.990% due 25/02/2046	522	485	0.06
NovaStar Mortgage Funding Trust				Black Diamond CLO DAC				HSI Asset Securitization Corp. Trust			
0.523% due 25/09/2046	\$ 2,090	733	0.09	4.982% due 15/05/2032	€ 4,494	4,902	0.62	6.250% due 25/01/2036	2,200	1,816	0.23
OBX Trust				Blackrock European CLO DAC				ICG U.S. CLO Ltd.			
6.120% due 25/06/2057	127	122	0.02	4.585% due 15/10/2031	5,303	5,766	0.73	6.754% due 22/07/2031	4,822	4,824	0.61
Paragon Mortgages PLC				Cairn CLO DAC				Lehman XS Trust			
6.270% due 15/05/2045	£ 182	232	0.03	4.618% due 31/01/2030	591	647	0.08	6.299% due 25/03/2037	1,738	1,705	0.22
Residential Accredit Loans, Inc. Trust				Carlyle Euro CLO DAC				LoanCore Issuer Ltd.			
5.750% due 25/06/2036	\$ 19	14	0.00	4.632% due 15/08/2030	2,323	2,543	0.32	6.888% due 17/01/2037	500	490	0.06
6.000% due 25/04/2036	924	730	0.09	Carlyle Global Market Strategies CLO Ltd.				Long Beach Mortgage Loan Trust			
6.000% due 25/06/2036	131	101	0.01	6.755% due 15/10/2030	\$ 1,378	1,378	0.17	5.910% due 25/02/2036	294	286	0.04
Residential Asset Securitization Trust				Carlyle Global Market Strategies Euro CLO Ltd.				6.385% due 25/08/2035	4,270	3,775	0.48
6.500% due 25/06/2037	2,921	668	0.09	4.752% due 15/11/2031	€ 799	870	0.11	Man GLG Euro CLO DAC			
RMAC Securities PLC				CBAM Ltd.				4.645% due 15/10/2030	€ 1,532	1,682	0.21
5.489% due 12/06/2044	£ 40	49	0.01	6.927% due 20/07/2030	\$ 1,736	1,737	0.22	4.702% due 15/05/2031	378	414	0.05
Shamrock Residential DAC				Cedar Funding CLO Ltd.				4.835% due 15/01/2030	262	290	0.04
4.726% due 24/01/2061	€ 3,032	3,338	0.42	6.657% due 20/04/2031	1,082	1,082	0.14	Morgan Stanley ABS Capital, Inc. Trust			
Stratton BTL Mortgage Funding PLC				6.677% due 20/01/2031	4,762	4,758	0.60	5.540% due 25/10/2036	\$ 1,390	600	0.08
5.951% due 20/01/2054	£ 8,003	10,173	1.29	CIFC Funding Ltd.				5.600% due 25/11/2036	1,609	723	0.09
Stratton Mortgage Funding PLC				6.657% due 18/04/2031	687	686	0.09	5.610% due 25/05/2037	1,316	1,117	0.14
6.069% due 25/09/2051	7,425	9,463	1.20	CIT Mortgage Loan Trust				5.700% due 25/10/2036	1,133	594	0.08
6.121% due 20/07/2060	3,168	4,038	0.51	6.970% due 25/10/2037	5,460	5,403	0.69	5.700% due 25/11/2036	5,033	2,869	0.36
Structured Asset Mortgage Investments Trust				Citigroup Mortgage Loan Trust				5.720% due 25/07/2036	412	362	0.05
5.910% due 25/09/2047	\$ 643	553	0.07	5.530% due 25/07/2045	373	256	0.03	5.770% due 25/09/2036	14,972	5,308	0.67
Towd Point Mortgage Funding PLC				5.640% due 25/07/2045	6,949	4,791	0.61	5.970% due 25/04/2036	95	89	0.01
6.365% due 20/10/2051	£ 2,908	3,711	0.47	5.770% due 25/12/2036	97	39	0.00	6.010% due 25/12/2034	1,362	1,227	0.16
6.571% due 20/07/2045	1,093	1,397	0.18	7.250% due 25/05/2036	814	423	0.05	Morgan Stanley Home Equity Loan Trust			
6.690% due 20/02/2045	194	246	0.03	Citigroup Mortgage Loan Trust Asset-Backed Pass-				5.980% due 25/02/2036	1,800	1,638	0.21
Twin Bridges PLC				Through Certificates				Morgan Stanley Mortgage Loan Trust			
6.070% due 12/03/2055	6,846	8,695	1.10	6.415% due 25/10/2034	44	42	0.01	6.226% due 25/10/2036	266	78	0.01
WaMu Mortgage Pass-Through Certificates Trust				Citigroup Mortgage Loan Trust, Inc.				Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
3.787% due 25/02/2037	\$ 67	61	0.01	5.730% due 25/03/2037	2,829	2,443	0.31	6.270% due 25/02/2037	3,126	917	0.12
Washington Mutual Mortgage Pass-Through				Contego CLO BV				NovaStar Mortgage Funding Trust			
Certificates Trust				4.735% due 15/10/2030	€ 1,596	1,748	0.22	5.630% due 25/09/2037	13	12	0.00
6.000% due 25/07/2036	97	57	0.01	Contego CLO DAC				5.790% due 25/05/2036	39	38	0.00
Wells Fargo Mortgage-Backed Securities Trust				4.642% due 23/01/2030	3,986	4,341	0.55	Oak Hill European Credit Partners DAC			
5.615% due 25/07/2034	8	8	0.00	Countrywide Asset-Backed Certificates Trust				4.723% due 20/01/2032	€ 611	670	0.08
		82,175	10.43	4.877% due 25/05/2036	\$ 2,138	2,108	0.27	Option One Mortgage Loan Trust			
				5.610% due 25/06/2035	3,206	2,806	0.36	5.610% due 25/01/2037	\$ 49	28	0.00
				5.650% due 25/11/2047	559	622	0.08	5.610% due 25/02/2037	600	389	0.05
				5.670% due 25/06/2047	2,724	2,437	0.31	5.610% due 25/03/2037	682	602	0.08
				5.680% due 25/05/2047	70	62	0.01	5.690% due 25/04/2037	559	391	0.05
				5.690% due 25/09/2037	328	334	0.04	5.690% due 25/05/2037	619	366	0.05
				6.130% due 25/08/2035	275	267	0.03	OZLM Ltd.			
				Credit-Based Asset Servicing & Securitization LLC				6.675% due 15/04/2031	2,215	2,214	0.28
				3.072% due 25/12/2036	154	127	0.02	6.744% due 17/04/2031	914	914	0.12
				6.385% due 25/01/2034	449	457	0.06	6.827% due 20/01/2031	1,444	1,446	0.18

ASSET-BACKED SECURITIES

Accredited Mortgage Loan Trust			
5.730% due 25/09/2036	408	403	0.05
6.415% due 25/09/2035	1,500	1,239	0.16
Accunia European CLO DAC			
4.915% due 15/07/2030	€ 1,765	1,948	0.25

Schedule of Investments Low Duration Opportunities Fund (Cont.)

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OZLME DAC				SOVEREIGN ISSUES				SHORT-TERM INSTRUMENTS			
4.758% due 27/07/2032	€ 2,186	\$ 2,392	0.30	Argentina Government International Bond				ARGENTINA TREASURY BILLS			
Palmer Square European Loan Funding DAC				0.750% due 09/07/2030	\$ 1,422	\$ 570	0.07	(34.368)% due			
5.938% due 12/04/2032	4,613	5,112	0.65	1.000% due 09/07/2029	150	60	0.01	20/05/2024 (c)(d) ARS	15,316	\$ 24	0.00
Popular ABS Mortgage Pass-Through Trust				3.625% due 09/07/2035	2,504	854	0.11	HUNGARY TREASURY BILLS			
5.965% due 25/07/2036	\$ 605	564	0.07	Brazil Letras do Tesouro Nacional				10.900% due			
RAAC Trust				0.000% due 01/01/2024 (c) BRL	22,000	4,529	0.58	04/01/2024 (c)(d) HUF	3,335,000	9,633	1.22
6.230% due 25/10/2046	86	83	0.01	0.000% due 01/07/2024 (c)	64,100	12,557	1.59	Total Short-Term Instruments		9,657	1.22
Residential Asset Securities Corp. Trust				Israel Government International Bond				Total Transferable Securities	\$ 1,047,330	132.97	
5.810% due 25/11/2036	41	39	0.00	5.000% due 30/10/2026	€ 3,300	3,731	0.47	SHARES			
6.055% due 25/03/2036	822	810	0.10	Japan Finance Organization for Municipalities				INVESTMENT FUNDS			
Securitized Asset-Backed Receivables LLC Trust				0.050% due 12/02/2027	1,500	1,523	0.19	COLLECTIVE INVESTMENT SCHEMES			
5.790% due 25/10/2036	9,599	3,233	0.41	Mexico Government International Bond				PIMCO Funds: Global			
6.130% due 25/08/2035	54	43	0.01	5.400% due 09/02/2028	\$ 1,700	1,744	0.22	Investors Series plc -			
Segovia European CLO DAC				Peru Government International Bond				PIMCO Asia High			
4.873% due 20/07/2032	€ 6,900	7,525	0.96	5.940% due 12/02/2029	PEN 2,300	621	0.08	Yield Bond Fund (g)	385,356	3,561	0.45
SG Mortgage Securities Trust				Romania Government International Bond				PIMCO Funds: Global			
5.680% due 25/10/2036	\$ 3,600	2,564	0.33	1.750% due 13/07/2030	€ 1,500	1,344	0.17	Investors Series plc -			
Sierra Madre Funding Ltd.				Russia Government International Bond				Asia Strategic			
5.854% due 07/09/2039	1,987	1,399	0.18	5.250% due 23/06/2047 ^	\$ 200	71	0.01	Interest Bond			
Sound Point CLO Ltd.				South Africa Government International Bond				Fund (g)	1,197,507	11,077	1.41
6.741% due 26/07/2031	993	992	0.13	4.850% due 30/09/2029	2,000	1,880	0.24	PIMCO Select Funds			
6.807% due 18/04/2031	7,400	7,394	0.94	Turkey Government International Bond				plc - PIMCO US Dollar			
Soundview Home Loan Trust				5.750% due 22/03/2024	1,000	1,001	0.13	Short-Term Floating			
5.670% due 25/06/2037	2,163	1,524	0.19	6.350% due 10/08/2024	2,500	2,516	0.32	NAV Fund (g)	197,937	1,972	0.25
5.730% due 25/02/2037	982	278	0.04			33,001	4.19			16,610	2.11
5.970% due 25/10/2036	1,294	1,213	0.15	COMMON STOCKS				EXCHANGE-TRADED FUNDS			
Structured Asset Investment Loan Trust				ENERGY				PIMCO ETFs plc - PIMCO			
6.445% due 25/01/2035	1,685	1,523	0.19	PREFERRED SECURITIES				US Dollar Short			
Structured Asset Securities Corp. Mortgage Loan Trust				Constellation Oil Services				Maturity UCITS			
5.625% due 25/09/2036	4,588	2,848	0.36	Holding S.A. 'B' (b)(i)	617,385	67	0.01	ETF (g)	543,400	54,188	6.88
6.957% due 25/04/2035	25	25	0.00	NATIONWIDE BUILDING SOCIETY				Total Investment Funds	\$ 70,798	8.99	
Toro European CLO DAC				10.250%	521	87	0.01				
4.885% due 15/07/2030	€ 82	91	0.01								
WaMu Asset-Backed Certificates WaMu Trust											
5.695% due 25/05/2037	\$ 443	411	0.05								
Wells Fargo Home Equity Asset-Backed Securities Trust											
6.070% due 25/04/2037	4,701	3,201	0.41								
7.195% due 25/11/2035	93	93	0.01								
		193,005	24.51								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,805	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,861)	\$ 2,805	\$ 2,806	0.36
Total Repurchase Agreements						\$ (2,861)	\$ 2,805	\$ 2,806	0.36

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	133	\$ (618)	(0.08)
Euro-Bobl March Futures	Short	03/2024	242	(527)	(0.07)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	131	(600)	(0.07)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	12	152	0.02
Euro-Schatz March Futures	Short	03/2024	441	(328)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	305	655	0.08
U.S. Treasury 5-Year Note March Futures	Short	03/2024	963	(2,361)	(0.30)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	1,529	(5,025)	(0.64)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	812	(2,172)	(0.27)
				\$ (10,824)	(1.37)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (10,824)	(1.37)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 3,200	\$ 11	0.00
AT&T, Inc.	1.000	20/06/2026	1,700	(15)	0.00
AT&T, Inc.	1.000	20/06/2028	200	3	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	500	31	0.01
General Electric Co.	1.000	20/06/2026	1,700	17	0.00
				\$ 47	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	\$ 20,470	\$ (2,125)	(0.27)
CDX.HY-39 5-Year Index	(5.000)	20/12/2027	7,450	(569)	(0.08)
				\$ (2,694)	(0.35)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 10,100	\$ (736)	(0.09)
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 16,480	(1,024)	(0.13)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	5,000	595	0.08
Pay	1-Day USD-SOFR Compounded-OIS	1.700	19/09/2028	53,900	1,138	0.14
Pay	1-Day USD-SOFR Compounded-OIS	1.725	19/09/2028	39,400	839	0.11
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	29,700	2,072	0.26
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	13,300	(1,046)	(0.13)
Receive	1-Day USD-SOFR Compounded-OIS	1.842	19/09/2053	1,300	(59)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.853	18/05/2032	37,780	(4,918)	(0.62)
Receive	1-Day USD-SOFR Compounded-OIS	1.874	19/09/2053	10,400	(511)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.999	03/07/2053	11,500	2,394	0.30
Pay	1-Day USD-SOFR Compounded-OIS	2.000	27/10/2028	31,000	(2,330)	(0.30)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2030	9,900	1,131	0.14
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/03/2030	4,900	468	0.06
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	6,200	1,456	0.18
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	4,700	(68)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	4,600	(62)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	13,000	76	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	4,600	(62)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	4,600	(54)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	4,600	(52)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	4,600	(50)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	1,200	(23)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	2,800	(47)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	1,900	(27)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	36,100	(330)	(0.04)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,200	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	24,600	(198)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	13,300	(103)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	700	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	1,400	(50)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	3,300	195	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	1,000	(59)	(0.01)
Pay	1-Year BRL-CDI	9.628	02/01/2026	BRL 138,600	(4)	0.00
Pay	1-Year BRL-CDI	11.083	04/01/2027	18,600	22	0.00
Pay	1-Year BRL-CDI	11.115	04/01/2027	92,700	104	0.01
Pay	1-Year BRL-CDI	11.126	04/01/2027	29,800	36	0.00
Pay	1-Year BRL-CDI	11.755	02/01/2025	24,800	(14)	0.00
Pay	1-Year BRL-CDI	11.900	04/01/2027	14,300	91	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	CAD 93,700	128	0.02
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 97,900	1,777	0.23
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	€ 11,000	51	0.01
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	11,300	52	0.01
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	12,400	785	0.10
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	18,400	(743)	(0.09)
Receive	6-Month PLN-WIBOR	6.985	11/10/2027	PLN 29,300	(664)	(0.08)
Receive	6-Month PLN-WIBOR	7.015	11/10/2027	53,100	(1,219)	(0.15)
Receive	6-Month PLN-WIBOR	7.156	13/10/2027	54,000	(572)	(0.07)
					\$ (1,652)	(0.21)
Total Centrally Cleared Financial Derivative Instruments					\$ (4,299)	(0.55)

Schedule of Investments Low Duration Opportunities Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	700	\$ (3)	\$ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	700	(3)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	800	(3)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,000	(9)	(25)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	800	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,000	(9)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	700	(3)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	700	(3)	(2)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	800	(4)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	1,200	(5)	(15)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	800	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	1,200	(5)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,000	(4)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	300	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	1,000	(5)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	1,000	(5)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,000	(4)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	1,000	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	1,000	(5)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	1,400	(7)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	800	(4)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,900	(9)	(30)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	1,400	(6)	(25)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	1,400	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	800	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,900	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	1,400	(6)	0	0.00
							\$ (137)	\$ (161)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	2,000	\$ (8)	\$ (23)	(0.01)
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	1,500	(8)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	1,500	(8)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	1,600	(7)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	1,300	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	1,300	(2)	(2)	0.00
					\$ (37)	\$ (53)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Turkey Government International Bond	1.000%	20/06/2024	\$ 200	\$ (26)	\$ 27	\$ 1	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	200	(3)	4	1	0.00
	South Africa Government International Bond	1.000	20/06/2024	2,300	(102)	110	8	0.00
					\$ (131)	\$ 141	\$ 10	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,200	\$ (9)	\$ 9	\$ 0	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(4)	4	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,500	(3)	3	0	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	300	(10)	10	0	0.00
					\$ (26)	\$ 26	\$ 0	0.00

- ⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,989	AUD 3,003	\$ 61	\$ 0	\$ 61	0.01
BOA	01/2024	COP 8,659,799	\$ 2,264	31	0	31	0.00
	01/2024	£ 2,138	2,716	0	(10)	(10)	0.00
	01/2024	HUF 692,534	1,907	0	(89)	(89)	(0.01)
	01/2024	PLN 2,080	492	0	(37)	(37)	0.00
	01/2024	\$ 2,153	COP 8,659,799	80	0	80	0.01
	01/2024	611	HUF 213,993	6	0	6	0.00
	01/2024	6,285	¥ 927,499	298	0	298	0.04
	01/2024	353	PLN 1,490	26	0	26	0.00
	02/2024	CNY 117	\$ 17	0	0	0	0.00
	03/2024	\$ 30	CNH 215	1	0	1	0.00
	03/2024	2,231	COP 8,659,799	0	(30)	(30)	0.00
BPS	01/2024	BRL 60,747	\$ 12,585	79	0	79	0.01
	01/2024	€ 885	970	3	(11)	(8)	0.00
	01/2024	£ 8,151	10,339	0	(52)	(52)	(0.01)
	01/2024	HUF 148,985	424	0	(6)	(6)	0.00
	01/2024	\$ 751	AUD 1,137	25	0	25	0.00
	01/2024	443	€ 405	4	0	4	0.00
	01/2024	4	HUF 1,430	0	0	0	0.00
	01/2024	1,996	ZAR 36,998	25	0	25	0.00
	02/2024	CNY 159	\$ 22	0	0	0	0.00
	02/2024	TWD 319	10	0	(1)	(1)	0.00
	03/2024	820	26	0	(1)	(1)	0.00
	04/2024	\$ 12,585	BRL 61,360	0	(57)	(57)	(0.01)
BRC	01/2024	€ 181,122	\$ 199,194	0	(928)	(928)	(0.12)
	01/2024	HUF 771,327	2,167	0	(56)	(56)	(0.01)
	01/2024	PLN 61,183	13,993	0	(1,562)	(1,562)	(0.20)
	01/2024	\$ 1,103	£ 866	1	0	1	0.00
	01/2024	625	PLN 2,694	60	0	60	0.01
	01/2024	553	TRY 16,487	1	(1)	0	0.00
	02/2024	218	6,642	0	(1)	(1)	0.00
	03/2024	2,303	72,352	0	(27)	(27)	0.00
	04/2024	1,446	46,615	0	(21)	(21)	0.00
BSH	01/2024	BRL 83,000	\$ 16,653	0	(434)	(434)	(0.05)
CBK	01/2024	HUF 84,048	240	0	(3)	(3)	0.00
	01/2024	MXN 164	9	0	0	0	0.00
	01/2024	PLN 2,237	561	0	(8)	(8)	0.00
	01/2024	\$ 1,036	AUD 1,541	15	0	15	0.00
	01/2024	17,037	BRL 82,952	40	0	40	0.01
	01/2024	467	HUF 163,860	5	0	5	0.00
	01/2024	2,751	PLN 11,547	185	0	185	0.02
	02/2024	7,357	BRL 37,739	398	0	398	0.05
	03/2024	BRL 5,422	\$ 1,098	0	(12)	(12)	0.00
	03/2024	PEN 12,741	3,384	0	(48)	(48)	(0.01)
	04/2024	BRL 83,792	17,037	0	(71)	(71)	(0.01)
GLM	01/2024	MXN 485	28	0	(1)	(1)	0.00
	01/2024	PLN 1,068	252	0	(20)	(20)	0.00
	01/2024	\$ 12,574	BRL 61,000	0	(16)	(16)	0.00
	02/2024	BRL 64	\$ 13	0	(1)	(1)	0.00
	03/2024	\$ 374	TRY 11,739	0	(4)	(4)	0.00
	07/2024	BRL 64,100	\$ 12,941	0	(23)	(23)	0.00
MBC	01/2024	€ 873	955	0	(9)	(9)	0.00
	01/2024	HUF 619,639	1,691	0	(95)	(95)	(0.01)
	01/2024	\$ 934	AUD 1,409	27	0	27	0.00
	01/2024	1,193	HUF 446,935	95	0	95	0.01
	01/2024	888	TRY 26,398	0	0	0	0.00
	03/2024	TWD 1,602	\$ 51	0	(2)	(2)	0.00
MYI	01/2024	€ 25	28	0	0	0	0.00
	01/2024	HUF 43,981	125	0	(2)	(2)	0.00
	01/2024	MYR 27	6	0	0	0	0.00
	01/2024	PLN 3,937	984	0	(17)	(17)	0.00

Schedule of Investments Low Duration Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 497	£ 390	\$ 1	\$ (1)	\$ 0	0.00
	01/2024	2,088	HUF 769,066	128	0	128	0.02
	01/2024	2,390	¥ 352,325	111	0	111	0.01
	01/2024	258	PLN 1,073	15	0	15	0.00
	02/2024	CNY 122	\$ 17	0	0	0	0.00
SCX	03/2024	THB 22,627	655	0	(13)	(13)	0.00
SSB	01/2024	£ 1,295	1,630	0	(21)	(21)	0.00
	01/2024	\$ 1,084	CLP 958,527	13	0	13	0.00
TOR	01/2024	3,950	¥ 579,402	163	0	163	0.02
UAG	01/2024	£ 44,286	\$ 56,044	0	(413)	(413)	(0.05)
	01/2024	\$ 756	AUD 1,139	22	0	22	0.00
	01/2024	559	HUF 205,634	33	0	33	0.00
	01/2024	1,440	MXN 25,492	59	0	59	0.01
	01/2024	119	PLN 464	0	(1)	(1)	0.00
	01/2024	ZAR 34,181	\$ 1,791	0	(76)	(76)	(0.01)
				\$ 2,011	\$ (4,181)	\$ (2,170)	(0.27)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 15	\$ 16	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 885	€ 806	5	0	5	0.00
CBK	01/2024	€ 54	\$ 59	0	0	0	0.00
	01/2024	\$ 38	€ 35	0	0	0	0.00
MBC	01/2024	€ 827	\$ 904	0	(9)	(9)	(0.01)
	01/2024	\$ 10,127	€ 9,211	50	0	50	0.01
MYI	01/2024	10,133	9,219	53	0	53	0.01
RYL	01/2024	€ 4,993	\$ 5,483	0	(35)	(35)	(0.01)
UAG	01/2024	\$ 9,957	€ 9,052	45	0	45	0.01
				\$ 153	\$ (44)	\$ 109	0.01

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 365	\$ 462	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	\$ 11,030	£ 8,684	41	0	41	0.01
BPS	01/2024	34,680	27,341	175	0	175	0.02
BRC	01/2024	568	450	5	0	5	0.00
CBK	01/2024	£ 20	\$ 25	0	0	0	0.00
	01/2024	\$ 5,599	£ 4,445	67	0	67	0.01
GLM	01/2024	9	7	0	0	0	0.00
MBC	01/2024	£ 249	\$ 317	0	0	0	0.00
	01/2024	\$ 4,636	£ 3,642	7	0	7	0.00
MYI	01/2024	£ 57	\$ 72	0	(1)	(1)	0.00
RYL	01/2024	\$ 35,342	£ 27,921	254	0	254	0.03
SCX	01/2024	212,181	167,748	1,672	0	1,672	0.21
SSB	01/2024	123,103	97,557	1,266	0	1,266	0.16
UAG	01/2024	£ 37	\$ 47	0	(1)	(1)	0.00
	01/2024	\$ 212,161	£ 167,639	1,553	0	1,553	0.20
				\$ 5,040	\$ (6)	\$ 5,034	0.64

Total OTC Financial Derivative Instruments

\$ 2,769 0.35

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2054	\$ 50,800	\$ (41,577)	(5.28)
Total Securities Sold Short		\$ (41,577)	(5.28)
Total Investments		\$ 1,067,002	135.47
Other Current Assets & Liabilities		\$ (279,378)	(35.47)
Net Assets		\$ 787,624	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.12%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 67	\$ 67	0.01

- (j) Securities with an aggregate fair value of \$15,094 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$23,168 (31 December 2022: \$29,843) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$4,454 (31 December 2022: \$27,963) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,047,125	\$ 205	\$ 1,047,330
Investment Funds	16,610	54,188	0	70,798
Repurchase Agreements	0	2,805	0	2,805
Financial Derivative Instruments ⁽³⁾	(1,303)	(11,051)	0	(12,354)
Securities Sold Short	0	(41,577)	0	(41,577)
Totals	\$ 15,307	\$ 1,051,490	\$ 205	\$ 1,067,002

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,216,185	\$ 561	\$ 1,216,746
Investment Funds	72,181	60,875	0	133,056
Repurchase Agreements	0	118,800	0	118,800
Financial Derivative Instruments ⁽³⁾	79	(54,248)	0	(54,169)
Securities Sold Short	0	(94,108)	0	(94,108)
Totals	\$ 72,260	\$ 1,247,504	\$ 561	\$ 1,320,325

- (1) See Note 3 in the Notes to Financial Statements for additional information.

- (2) Refer to the Schedule of Investments for additional information.

- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD ⁽¹⁾	€ (241)	\$ (268)	(0.04)
SCX	5.750	28/12/2023	04/01/2024	\$ (14,807)	(14,817)	(1.88)
Total Reverse Repurchase Agreements					\$ (15,085)	(1.92)

- (1) Open maturity reverse repurchase agreement.

Schedule of Investments Low Duration Opportunities Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 61	\$ 0	\$ 61	\$ N/A	\$ N/A	\$ N/A
BOA	286	(290)	(4)	(3,452)	3,430	(22)
BPS	156	0	156	(3,383)	3,100	(283)
BRC	(2,528)	3,690	1,162	(105)	30	(75)
BSH	(434)	410	(24)	N/A	N/A	N/A
CBK	564	(670)	(106)	287	(540)	(253)
CLY	N/A	N/A	N/A	(20)	0	(20)
FAR	(21)	0	(21)	(1,707)	1,460	(247)
GLM	(97)	250	153	(15,394)	15,157	(237)
GST	9	0	9	(12)	22	10
MBC	64	0	64	(1,943)	1,280	(663)
MYC	(68)	10	(58)	(1,783)	1,490	(293)
MYI	287	(260)	27	510	(320)	190
RBC	N/A	N/A	N/A	(28)	0	(28)
RYL	219	(310)	(91)	(25)	0	(25)
SAL	(30)	94	64	(102)	94	(8)
SCX	1,659	(2,030)	(371)	354	(460)	(106)
SSB	1,258	(1,080)	178	(2,629)	1,900	(729)
TOR	163	0	163	191	(750)	(559)
UAG	1,221	(1,140)	81	42	(20)	22

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	62.81	44.59
Transferable securities dealt in on another regulated market*	70.04	43.14
Other transferable securities	0.12	2.68
Investment funds	8.99	9.89
Repurchase agreements	0.36	8.83
Financial derivative instruments dealt in on a regulated market	(1.37)	0.66
Centrally cleared financial derivative instruments	(0.55)	(2.52)
OTC financial derivative instruments	0.35	(2.17)
Securities sold short	(5.28)	(6.99)
Reverse repurchase agreements	(1.92)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.36	2.57
Corporate Bonds & Notes	27.83	23.54
Municipal Bonds & Notes	0.99	0.56
U.S. Government Agencies	48.04	14.02
U.S. Treasury Obligations	14.38	14.38
Non-Agency Mortgage-Backed Securities	10.43	7.79
Asset-Backed Securities	24.51	17.36
Sovereign Issues	4.19	2.15
Common Stocks	0.01	0.01
Preferred Securities	0.01	0.03
Short-Term Instruments	1.22	8.00
Investment Funds	8.99	9.89
Repurchase Agreements	0.36	8.83
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.37)	0.69
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.35)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.21)	(2.37)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.75
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(2.34)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.08
Forward Foreign Currency Contracts	(0.27)	(0.77)
Hedged Forward Foreign Currency Contracts	0.65	0.12
Securities Sold Short	(5.28)	(6.99)
Other Current Assets & Liabilities	(35.47)	1.89
Net Assets	100.00	100.00

Schedule of Investments Low Duration Opportunities ESG Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				LOAN PARTICIPATIONS AND ASSIGNMENTS				UTILITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS				LOAN PARTICIPATIONS AND ASSIGNMENTS				LOAN PARTICIPATIONS AND ASSIGNMENTS			
Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	\$ 20	\$ 20	0.38	Radian Group, Inc. 6.625% due 15/03/2025	\$ 12	\$ 12	0.23	AES Corp. 5.450% due 01/06/2028	\$ 20	\$ 20	0.38
CORPORATE BONDS & NOTES				Santander Holdings USA, Inc. 5.807% due 09/09/2026	30	30	0.57	Clearway Energy Operating LLC 3.750% due 15/02/2031	14	12	0.23
BANKING & FINANCE				SBA Communications Corp. 3.875% due 15/02/2027	18	17	0.33	Duke Energy Florida LLC 2.500% due 01/12/2029	54	48	0.92
Aflac, Inc. 1.125% due 15/03/2026	19	18	0.34	Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	200	205	3.93	New York State Electric & Gas Corp. 5.650% due 15/08/2028	30	31	0.60
Alexandria Real Estate Equities, Inc. 2.950% due 15/03/2034	14	12	0.23	Toronto-Dominion Bank 5.264% due 11/12/2026	20	20	0.38	NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028	54	48	0.92
American Tower Corp. 1.450% due 15/09/2026	36	33	0.63	Wells Fargo & Co. 4.540% due 15/08/2026	50	50	0.95	Verizon Communications, Inc. 1.500% due 18/09/2030	25	21	0.39
Bank of America Corp. 2.456% due 22/10/2025	52	51	0.98	Weyerhaeuser Co. 4.750% due 15/05/2026	36	36	0.69	Vodafone Group PLC 5.125% due 04/06/2081	18	14	0.27
Bank of Nova Scotia 6.378% due 11/03/2024	48	48	0.92			1,378	26.39			194	3.71
Citigroup, Inc. 6.075% due 25/01/2026 (d)	50	50	0.96	INDUSTRIALS				Total Corporate Bonds & Notes		2,041	39.09
Corebridge Financial, Inc. 3.850% due 05/04/2029	18	17	0.33	Ball Corp. 2.875% due 15/08/2030	16	14	0.27	U.S. GOVERNMENT AGENCIES			
Deutsche Bank AG 1.375% due 10/06/2026	€ 25	27	0.52	Elevance Health, Inc. 2.550% due 15/03/2031	28	24	0.46	Uniform Mortgage-Backed Security 4.000% due 01/07/2053	98	93	1.78
Equinix, Inc. 1.000% due 15/09/2025	\$ 28	26	0.49	FactSet Research Systems, Inc. 3.450% due 01/03/2032	18	16	0.31	5.000% due 01/05/2053	1,491	1,476	28.27
1.550% due 15/03/2028	30	26	0.49	Ford Motor Co. 6.100% due 19/08/2032	10	10	0.19	5.500% due 01/08/2053	96	96	1.85
Equitable Financial Life Global Funding 1.300% due 12/07/2026	28	25	0.48	Fraport AG Frankfurt Airport Services Worldwide 1.875% due 31/03/2028	€ 27	28	0.54	Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2054	80	71	1.36
European Investment Bank 2.375% due 24/05/2027	67	63	1.21	HCA, Inc. 3.625% due 15/03/2032	\$ 28	25	0.48	3.500% due 01/02/2054	220	202	3.87
Goldman Sachs Group, Inc. 4.387% due 15/06/2027	49	48	0.92	Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	20	17	0.32			1,938	37.13
HAT Holdings LLC 3.375% due 15/06/2026	16	15	0.29	3.750% due 01/05/2029	18	17	0.33	U.S. TREASURY OBLIGATIONS			
HSBC Holdings PLC 5.750% due 20/12/2027	£ 16	21	0.40	MSCI, Inc. 3.625% due 01/09/2030	22	20	0.38	U.S. Treasury Inflation Protected Securities (c) 0.625% due 15/07/2032	106	97	1.85
Hudson Pacific Properties LP 5.950% due 15/02/2028	\$ 10	9	0.17	NTT Finance Corp. 0.082% due 13/12/2025	€ 100	104	1.98	1.125% due 15/01/2033	103	98	1.87
JPMorgan Chase & Co. 2.947% due 24/02/2028	52	49	0.94	Nucor Corp. 4.300% due 23/05/2027	\$ 10	10	0.19	1.375% due 15/07/2033	101	98	1.88
6.070% due 22/10/2027	50	51	0.98	S&P Global, Inc. 4.750% due 01/08/2028	48	49	0.94	U.S. Treasury Notes 5.000% due 30/09/2025	400	404	7.75
Manulife Financial Corp. 3.703% due 16/03/2032	26	24	0.46	VMware LLC 3.900% due 21/08/2027	18	17	0.33			697	13.35
Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029	50	48	0.92	Walt Disney Co. 2.200% due 13/01/2028	52	48	0.92	ASSET-BACKED SECURITIES			
Mizuho Financial Group, Inc. 0.214% due 07/10/2025	€ 100	105	2.01	Warnermedia Holdings, Inc. 4.054% due 15/03/2029	28	27	0.52	St. Paul's CLO DAC 4.715% due 15/01/2032	€ 99	109	2.08
3.490% due 05/09/2027	100	111	2.13	Western Digital Corp. 4.750% due 15/02/2026	16	16	0.31	SHORT-TERM INSTRUMENTS			
NatWest Group PLC 4.067% due 06/09/2028	100	113	2.17	Xylem, Inc. 1.950% due 30/01/2028	30	27	0.52	U.S. TREASURY BILLS 5.364% due 16/04/2024 (a)(b)	\$ 400	394	7.55
Pacific Life Global Funding 1.375% due 14/04/2026	\$ 19	18	0.34			469	8.99	Total Short-Term Instruments		394	7.55
								Total Transferable Securities		\$ 5,199	99.58

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	1	\$ (2)	(0.04)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	1	(5)	(0.10)
Euro-Schatz March Futures	Short	03/2024	2	(1)	(0.02)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	8	(21)	(0.39)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	2	(1)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	2	(23)	(0.45)
				\$ (53)	(1.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (53)	(1.02)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount		Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000%	21/06/2025	CAD	500	\$ 1	0.02
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD	600	11	0.21
Pay	6-Month EUR-EURIBOR	3.000	20/03/2034	€	100	6	0.12
						\$ 18	0.35
Total Centrally Cleared Financial Derivative Instruments						\$ 18	0.35

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 40	¥ 5,961	\$ 1	\$ 0	\$ 1	0.02
BRC	01/2024	€ 5	\$ 5	0	0	0	0.00
	01/2024	\$ 5	AUD 8	0	0	0	0.00
	01/2024	41	¥ 6,000	2	0	2	0.04
CBK	03/2024	46	BRL 228	1	0	1	0.02
GLM	01/2024	17	AUD 26	1	0	1	0.02
MBC	01/2024	€ 608	\$ 668	0	(3)	(3)	(0.06)
UAG	01/2024	£ 22	28	0	(1)	(1)	(0.02)
				\$ 5	\$ (4)	\$ 1	0.02

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 1	€ 1	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2024	2	2	0	0	0	0.00
MBC	01/2024	87	79	1	0	1	0.02
MYI	01/2024	86	79	1	0	1	0.02
SCX	01/2024	2	2	0	0	0	0.00
UAG	01/2024	86	78	0	0	0	0.00
				\$ 2	\$ 0	\$ 2	0.04

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 7	£ 5	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	1	1	0	0	0	0.00
CBK	01/2024	3	2	0	0	0	0.00
MBC	01/2024	2	1	0	0	0	0.00
SCX	01/2024	88	70	0	0	0	0.00
SSB	01/2024	79	63	1	0	1	0.02
UAG	01/2024	88	70	1	0	1	0.02
				\$ 2	\$ 0	\$ 2	0.04
Total OTC Financial Derivative Instruments						\$ 5	0.10

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	\$ 100	\$ (100)	(1.92)
Total Securities Sold Short		\$ (100)	(1.92)
Total Investments		\$ 5,069	97.09
Other Current Assets & Liabilities		\$ 152	2.91
Net Assets		\$ 5,221	100.00

Schedule of Investments Low Duration Opportunities ESG Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Restricted Securities (31 December 2022: 0.99%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	6.075%	25/01/2026	27/07/2022	\$ 49	\$ 50	0.96

Cash of \$69 (31 December 2022: \$31) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,199	\$ 0	\$ 5,199
Financial Derivative Instruments ⁽³⁾	(8)	(22)	0	(30)
Securities Sold Short	0	(100)	0	(100)
Totals	\$ (8)	\$ 5,077	\$ 0	\$ 5,069

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,070	\$ 0	\$ 5,070
Financial Derivative Instruments ⁽³⁾	(4)	(41)	0	(45)
Totals	\$ (4)	\$ 5,029	\$ 0	\$ 5,025

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 1	\$ 0	\$ 1	\$ 4	\$ 0	\$ 4
BRC	2	0	2	(8)	0	(8)
CBK	1	0	1	(8)	0	(8)
GLM	1	0	1	2	0	2
MBC	(2)	0	(2)	N/A	N/A	N/A
MYI	1	0	1	(11)	0	(11)
SCX	0	0	0	(16)	0	(16)
SSB	1	0	1	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	52.20	32.23
Transferable securities dealt in on another regulated market*	47.38	70.65
Financial derivative instruments dealt in on a regulated market	(1.02)	(0.18)
Centrally cleared financial derivative instruments	0.35	0.02
OTC financial derivative instruments	0.10	(0.75)
Securities sold short	(1.92)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.38	1.53
Corporate Bonds & Notes	39.09	34.48
U.S. Government Agencies	37.13	5.49
U.S. Treasury Obligations	13.35	N/A
Asset-Backed Securities	2.08	2.12
Short-Term Instruments	7.55	59.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.02)	(0.18)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.35	0.02
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.02	(0.87)
Hedged Forward Foreign Currency Contracts	0.08	0.12
Securities Sold Short	(1.92)	N/A
Other Current Assets & Liabilities	2.91	(1.97)
Net Assets	100.00	100.00

Schedule of Investments PIMCO MLP & Energy Infrastructure Fund

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
UNITED STATES											
COMMON STOCKS											
ENERGY											
Antero Midstream Corp.	129,400	\$ 1,621	1.65	Kinder Morgan, Inc.	235,000	\$ 4,145	4.21	5.490% due 20/02/2024 (c)(d)(f)	\$ 1,000	\$ 993	1.01
Antero Resources Corp. (b)	37,700	855	0.87	Marathon Oil Corp.	74,500	1,800	1.83	5.524% due 06/02/2024 (a)(c)(d)	26,600	26,463	26.87
Cheniere Energy, Inc.	17,033	2,908	2.95	Occidental Petroleum Corp.	28,366	1,694	1.72	Total Short-Term Instruments		46,018	46.72
Chesapeake Energy Corp.	35,200	2,708	2.75	ONEOK, Inc.	67,630	4,749	4.82				
Devon Energy Corp.	19,700	892	0.91	Targa Resources Corp.	52,700	4,578	4.65				
Diamondback Energy, Inc.	13,000	2,016	2.05	Williams Cos., Inc.	132,500	4,615	4.68				
DTE Midstream LLC	54,900	3,009	3.05			42,027	42.67	Total Transferable Securities		\$ 88,045	89.39
EnLink Midstream LLC	322,200	3,918	3.98						SHARES		
EQT Corp.	57,700	2,231	2.26	SHORT-TERM INSTRUMENTS				INVESTMENT FUNDS			
Hess Midstream LP 'A'	9,110	288	0.29	U.S. TREASURY BILLS				COLLECTIVE INVESTMENT SCHEMES			
				5.363% due 11/01/2024 (c)(d)	\$ 3,200	3,196	3.24	PIMCO Select Funds plc -			
				5.389% due 16/01/2024 (c)(d)	9,700	9,680	9.83	PIMCO US Dollar Short-			
				5.394% due 23/01/2024 (c)(d)(f)	1,000	997	1.01	Term Floating NAV			
				5.479% due 18/01/2024 (c)(d)	4,700	4,689	4.76	Fund (e)	970,224	9,668	9.82
								Total Investment Funds		\$ 9,668	9.82

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 631	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (644)	\$ 631	\$ 631	0.64
Total Repurchase Agreements						\$ (644)	\$ 631	\$ 631	0.64

⁽¹⁾ Includes accrued interest.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Receive	Alerian MLP Index	376	1-Month USD-LIBOR plus a specified spread	\$ 709	14/08/2024	\$ 0	\$ (3)	\$ (3)	0.00
JPM	Receive	AMNAX Index	6,575	1-Month USD-LIBOR plus a specified spread	5,198	03/04/2024	0	(25)	(25)	(0.02)
	Receive	Alerian MLP Index	5,127	1-Month USD-LIBOR plus a specified spread	9,672	16/10/2024	0	(44)	(44)	(0.05)
							\$ 0	\$ (72)	\$ (72)	(0.07)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	Energy Transfer LP	224,369	1-Month USD-LIBOR plus a specified spread	\$ 3,096	17/01/2024	\$ 0	\$ (14)	\$ (14)	(0.02)
	Receive	Enterprise Products Partners LP	235,770	1-Month USD-LIBOR plus a specified spread	6,213	17/01/2024	0	(29)	(29)	(0.03)
	Receive	Western Gas Partners LP	94,461	1-Month USD-LIBOR plus a specified spread	2,764	17/01/2024	0	(13)	(13)	(0.01)
	Receive	Energy Transfer LP	257,320	1-Month USD-LIBOR plus a specified spread	3,551	16/10/2024	0	(16)	(16)	(0.02)
	Receive	MPLX LP	197,100	1-Month USD-LIBOR plus a specified spread	7,238	13/11/2024	0	(33)	(33)	(0.03)
	Receive	Plains All American Pipeline LP	115,556	1-Month USD-LIBOR plus a specified spread	1,751	13/11/2024	0	(8)	(8)	(0.01)
CBK	Receive	Energy Transfer LP	205,784	1-Month USD-LIBOR plus a specified spread	2,840	16/10/2024	0	(13)	(13)	(0.01)
MYI	Receive	Plains All American Pipeline LP	426,400	1-Month USD-LIBOR plus a specified spread	6,460	17/01/2024	0	(31)	(31)	(0.03)
	Receive	Enterprise Products Partners LP	25,000	1-Month USD-LIBOR plus a specified spread	659	16/10/2024	0	(3)	(3)	0.00
	Receive	Western Gas Partners LP	147,621	1-Month USD-LIBOR plus a specified spread	4,319	16/10/2024	0	(19)	(19)	(0.02)
							\$ 0	\$ (179)	\$ (179)	(0.18)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 113	£ 89	\$ 1	\$ 0	\$ 1	0.00
MBC	01/2024	CAD 678	\$ 501	0	(13)	(13)	(0.01)
MYI	01/2024	\$ 67	€ 61	0	0	0	0.00
				\$ 1	\$ (13)	\$ (12)	(0.01)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and Investor EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,556	\$ 1,700	\$ 0	\$ (18)	\$ (18)	(0.02)
	01/2024	\$ 2,165	€ 1,980	23	0	23	0.02
CBK	01/2024	€ 562	\$ 609	1	(12)	(11)	(0.01)
	01/2024	\$ 41	€ 38	1	0	1	0.00
MBC	01/2024	€ 78	\$ 85	0	(1)	(1)	0.00
	01/2024	\$ 15,852	€ 14,424	85	0	85	0.09
MYI	01/2024	14,742	13,413	77	0	77	0.08
UAG	01/2024	13,557	12,325	61	0	61	0.06
				\$ 248	\$ (31)	\$ 217	0.22

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 94	£ 74	\$ 1	\$ 0	\$ 1	0.00
BPS	01/2024	105	83	1	0	1	0.00
BRC	01/2024	2	1	0	0	0	0.00
CBK	01/2024	£ 26	\$ 33	0	(1)	(1)	0.00
MBC	01/2024	\$ 34	£ 26	0	0	0	0.00
SCX	01/2024	608	481	5	0	5	0.01
SSB	01/2024	398	316	4	0	4	0.00
UAG	01/2024	£ 4	\$ 5	0	0	0	0.00
	01/2024	\$ 608	£ 480	4	0	4	0.00
				\$ 15	\$ (1)	\$ 14	0.01

Total OTC Financial Derivative Instruments	\$ (32)	(0.03)
Total Investments	\$ 98,312	99.82
Other Current Assets & Liabilities	\$ 181	0.18
Net Assets	\$ 98,493	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Affiliated to the Fund.
- (f) Securities with an aggregate fair value of \$475 (31 December 2022: \$Nil) and cash of \$970 (31 December 2022: \$2,870) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 42,027	\$ 46,018	\$ 0	\$ 88,045
Investment Funds	9,668	0	0	9,668
Repurchase Agreements	0	631	0	631
Financial Derivative Instruments ⁽³⁾	0	(32)	0	(32)
Totals	\$ 51,695	\$ 46,617	\$ 0	\$ 98,312

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 64,970	\$ 41,989	\$ 0	\$ 106,959
Investment Funds	11,833	0	0	11,833
Repurchase Agreements	0	811	0	811
Financial Derivative Instruments ⁽³⁾	0	1,210	0	1,210
Totals	\$ 76,803	\$ 44,010	\$ 0	\$ 120,813

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (111)	\$ 475	\$ 364	\$ (129)	\$ 1,610	\$ 1,481
BPS	6	0	6	N/A	N/A	N/A
CBK	(24)	0	(24)	488	(370)	118
FAR	(3)	0	(3)	(18)	550	532
JPM	(69)	410	341	18	0	18
MBC	71	0	71	305	(310)	(5)
MYI	24	560	584	17	710	727
SCX	5	0	5	N/A	N/A	N/A
SOG	N/A	N/A	N/A	466	(270)	196
SSB	4	0	4	N/A	N/A	N/A
UAG	65	0	65	N/A	N/A	N/A
TOR	N/A	N/A	N/A	63	0	63

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.81	54.07
Transferable securities dealt in on another regulated market*	14.58	34.95
Investment funds	9.82	9.85
Repurchase agreements	0.64	0.68
OTC financial derivative instruments	(0.03)	1.01

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Canada	N/A	9.07
United States	42.67	45.00
Short-Term Instruments	46.72	34.95
Investment Funds	9.82	9.85
Repurchase Agreements	0.64	0.68
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.07)	(0.01)
Total Return Swaps on Securities	(0.18)	(0.10)
Forward Foreign Currency Contracts	(0.01)	0.08
Hedged Forward Foreign Currency Contracts	0.23	1.04
Other Current Assets & Liabilities	0.18	(0.56)
Net Assets	100.00	100.00

Schedule of Investments Mortgage Opportunities Fund

31 December 2023

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
SLM Student Loan Trust				5.500% due 25/06/2035 -				0.628% due 20/01/2035 -			
4.475% due 15/12/2033	€	594	\$ 609 0.06	25/02/2040 (a)	\$	1,793	\$ 356 0.04	20/08/2049 (a)	\$	8,698	\$ 700 0.08
INDUSTRIALS											
Times Square Hotel Trust				5.620% due 01/06/2041		461	481 0.05	0.728% due 20/03/2035 -			
8.528% due 01/08/2026	\$	79	79 0.01	5.750% due 25/07/2035		516	530 0.06	20/09/2048 (a)		1,949	233 0.03
Total Corporate Bonds & Notes			688 0.07	6.000% due 25/04/2032 -				0.778% due			
U.S. GOVERNMENT AGENCIES											
Fannie Mae				25/03/2033 (a)		268	38 0.00	20/07/2044 (a)		2,278	380 0.04
0.000% due 25/03/2033 -				6.000% due 25/05/2035		690	703 0.08	0.927% due			
25/03/2047	3,271	2,309	0.25	6.500% due 25/12/2034 (a)		1,240	177 0.02	16/01/2038 (a)		12	0 0.00
0.000% due 25/05/2033 -				Freddie Mac				0.977% due			
25/05/2048 (b)(d)	3,866	2,970	0.32	0.000% due 15/10/2032 -				16/02/2040 (a)		1,577	112 0.01
0.000% due 25/06/2043 -				15/12/2043		4,165	3,021 0.33	1.228% due			
25/02/2062 (a)	240,084	6,095	0.66	0.000% due 01/02/2035 -				20/05/2041 (a)		1,202	83 0.01
0.200% due 25/02/2043 (a)	2,257	15	0.00	15/08/2057 (b)(d)		3,339	2,419 0.26	2.500% due			
0.206% due 25/08/2033	241	221	0.02	0.000% due 15/01/2038 -				20/09/2027 (a)		2,541	82 0.01
0.273% due 25/08/2033	73	66	0.01	15/08/2047 (a)		19,181	1,284 0.14	3.000% due 20/12/2047 -		7,061	6,455 0.70
0.498% due 25/04/2044 (a)	1,416	164	0.02	0.397% due 15/02/2041 (a)		253	19 0.00	20/10/2051			
0.548% due 25/05/2046 -				0.437% due 15/09/2043 (a)		711	68 0.01	3.000% due 20/12/2049 -			
25/01/2050 (a)	18,884	2,508	0.27	0.460% due 25/08/2024 (a)		48,930	119 0.01	20/01/2052 (a)		18,760	2,643 0.29
0.598% due 25/10/2042 -				0.497% due 15/07/2041 (a)		2,435	200 0.02	3.250% due 20/01/2047		435	389 0.04
25/07/2059 (a)	11,314	1,538	0.17	0.547% due 15/10/2041 -				3.500% due 20/09/2029 -			
0.648% due 25/06/2037 -				15/05/2046 (a)		27,727	3,236 0.35	20/09/2046 (a)		1,266	184 0.02
25/07/2050 (a)	17,897	2,222	0.24	0.597% due 15/08/2041 -				3.500% due 20/03/2042 -			
0.698% due 25/02/2046 -				15/09/2044 (a)		7,013	737 0.08	20/01/2052		9,405	8,593 0.93
25/09/2048 (a)	8,050	1,070	0.12	0.598% due 25/11/2049 -				4.000% due 15/04/2047 -			
0.748% due 25/11/2047 -				25/06/2050 (a)		25,427	3,140 0.34	15/08/2048		2,305	2,250 0.24
25/06/2048 (a)	27,945	3,581	0.39	0.647% due 15/02/2044 (a)		116	7 0.00	4.500% due 20/07/2040 -			
0.798% due 25/04/2043 (a)	1,778	120	0.01	0.648% due 25/06/2050 (a)		16,076	2,079 0.22	20/02/2049		2,474	2,434 0.26
0.848% due 25/05/2030 (a)	1,264	65	0.01	0.697% due 15/08/2025 -				4.500% due 20/05/2043 -			
1.078% due 25/01/2041 (a)	505	69	0.01	15/10/2048 (a)		11,772	1,316 0.14	20/09/2047 (a)		2,603	508 0.05
1.148% due 25/09/2040 -				0.698% due 25/05/2050 (a)		2,799	387 0.04	5.000% due 20/06/2040 -			
25/09/2042 (a)	2,853	270	0.03	0.747% due 15/03/2048 (a)		3,071	397 0.04	20/11/2048		2,798	2,834 0.31
1.198% due 25/05/2034 (a)	184	1	0.00	0.797% due 15/09/2042 (a)		844	71 0.01	5.000% due			
1.348% due 25/12/2032 (a)	430	43	0.00	0.847% due 15/10/2036 (a)		939	76 0.01	20/09/2040 (a)		402	0 0.00
1.500% due 25/08/2037 (a)	53,320	2,930	0.32	1.017% due 15/11/2037 (a)		203	16 0.00	5.638% due 20/09/2073		978	968 0.10
1.648% due 25/11/2033 -				1.037% due 15/01/2042 (a)		5,515	633 0.07	6.000% due 20/02/2047		14	15 0.00
25/10/2034 (a)	616	36	0.00	1.147% due 15/11/2041 (a)		118	6 0.00	6.087% due 20/02/2070		480	479 0.05
1.748% due 25/10/2042 (a)	402	56	0.01	1.197% due 15/07/2026 (a)		320	5 0.00	6.238% due 20/07/2073		90,075	89,651 9.69
2.000% due 25/07/2037 -				1.247% due 15/09/2026 -				6.288% due 20/09/2073		4,455	4,447 0.48
25/04/2052 (a)	14,229	1,406	0.15	15/12/2042 (a)		1,536	188 0.02	6.298% due 20/08/2073		9,674	9,665 1.04
2.148% due 25/11/2033 (a)	40	3	0.00	1.277% due 15/09/2039 (a)		2,356	246 0.03	6.343% due 20/03/2058		80	80 0.01
2.500% due 25/12/2027 -				1.397% due 15/03/2038 (a)		398	33 0.00	6.438% due 20/06/2073		611	616 0.07
25/10/2052 (a)	193,376	26,900	2.91	2.000% due 25/11/2050 -				6.458% due 20/08/2073		4,569	4,603 0.50
3.000% due 25/11/2027 -				15/06/2052 (a)		21,986	2,592 0.28	Ginnie Mae, TBA			
25/10/2052 (a)	198,785	31,545	3.41	2.065% due 15/09/2032		239	232 0.03	3.000% due 01/02/2054		32,700	29,632 3.20
3.000% due 01/02/2057 -				2.447% due 15/12/2031 (a)		46	5 0.00	4.000% due 01/02/2054		11,200	10,705 1.16
01/04/2059	12,878	11,351 1.23		2.500% due 15/11/2027 -				4.500% due 01/02/2054		6,120	5,979 0.65
3.000% due 01/07/2060 (h)	9,964	8,552 0.92		15/10/2052 (a)		91,608	12,351 1.33	5.000% due 01/01/2054		5,000	4,966 0.54
3.500% due 25/02/2028 -				2.920% due 01/09/2036		1,315	1,095 0.12	Uniform Mortgage-Backed Security			
25/04/2053 (a)	25,643	4,054 0.44		3.000% due 15/03/2027 -				2.500% due 01/01/2033 -			
3.510% due 01/03/2029	1,096	1,056 0.11		25/12/2051 (a)		117,960	17,853 1.93	01/09/2051		8,575	7,438 0.80
3.870% due 01/07/2027	1,600	1,543 0.17		3.000% due 15/12/2046 -				2.500% due			
3.956% due 01/08/2049	447	452 0.05		15/04/2049 (a)		908	130 0.01	01/09/2051 (h)		8,794	7,561 0.82
4.000% due 25/04/2032 (a)	382	37 0.00		3.231% due 25/12/2036		6,841	5,614 0.61	3.000% due 01/01/2038 -			
4.000% due 25/10/2040 -				3.314% due 15/12/2027 (a)		389	17 0.00	01/07/2052		37,929	34,002 3.67
25/06/2050 (a)	24,856	4,141 0.45		3.439% due 25/09/2024		6,100	5,758 0.62	3.000% due 01/02/2040 -			
4.000% due 25/05/2050	2,039	1,867 0.20		3.500% due 15/03/2029 -				01/03/2050 (h)		20,231	18,571 2.01
4.037% due 25/05/2051 (a)	2,722	426 0.05		15/10/2052 (a)		67,081	11,822 1.28	3.500% due 01/02/2030 -			
4.140% due 01/04/2028	677	672 0.07		3.500% due 01/01/2038 -				01/06/2052		32,432	30,644 3.31
4.374% due 01/02/2028	2,000	1,975 0.21		01/12/2046		873	824 0.09	3.500% due			
4.385% due 01/04/2033	718	714 0.08		4.000% due 15/10/2041 -				01/11/2049 (h)		9,371	8,801 0.95
4.440% due 01/06/2033	1,573	1,570 0.17		25/08/2050 (a)		23,850	5,173 0.56	4.000% due 01/02/2037 -			
4.490% due 01/04/2033	300	301 0.03		4.000% due 01/03/2046 -				01/08/2049		16,407	15,904 1.72
4.500% due 25/06/2029 -				01/04/2048		9,743	9,429 1.02	4.000% due			
25/09/2046 (a)	3,980	551 0.06		4.190% due 01/05/2030		2,500	2,441 0.26	01/05/2048 (h)		6,786	6,547 0.71
4.500% due 01/11/2032 -				4.500% due 15/02/2037 -				4.500% due 01/12/2038 -			
01/04/2059	6,126	6,029 0.65		25/10/2051 (a)		6,491	1,341 0.14	01/07/2052		7,850	7,681 0.83
4.580% due 01/08/2033	1,000	1,009 0.11		4.500% due 15/11/2040 -				4.500% due			
4.700% due 01/04/2033	1,410	1,423 0.15		01/02/2048		1,151	1,134 0.12	01/07/2053 (h)		9,267	8,988 0.97
4.990% due 01/03/2031	499	513 0.06		4.660% due 25/01/2031		2,200	2,197 0.24	5.000% due 01/06/2048 -			
5.000% due 25/04/2034 -				5.000% due 15/05/2025 -				01/09/2053		1,271	1,273 0.14
25/12/2035 (a)	675	114 0.01		25/05/2048 (a)		1,690	277 0.03	5.500% due 01/05/2053		1,476	1,494 0.16
5.000% due 25/09/2035 (a)	189	30 0.00		5.000% due 01/03/2049		2,485	2,515 0.27	Uniform Mortgage-Backed Security, TBA			
5.478% due 25/07/2046	119	118 0.01		Ginnie Mae				3.000% due 01/02/2054		58,000	51,369 5.55
5.481% due 01/12/2048	411	419 0.05		0.000% due 20/08/2033 -				4.500% due 01/02/2039 -			
				20/01/2044 (b)(d)		1,545	1,387 0.15	01/02/2054		191,450	186,425 20.15
				0.000% due 20/05/2040 -				5.000% due 01/01/2039 -			
				20/08/2047 (a)		53,491	1,975 0.21	01/02/2054		224,100	221,863 23.98
				0.000% due 20/11/2045		534	427 0.05	5.500% due 01/02/2054		162,800	163,538 17.67
				0.078% due 20/09/2043 (a)		960	22 0.00	6.500% due 01/02/2054		221,000	226,466 24.48
				0.248% due 20/09/2045 (a)		1,880	164 0.02	7.000% due 01/01/2054		58,600	60,410 6.53
				0.577% due 16/04/2040 -							
				16/08/2042 (a)		2,589	252 0.03				

Schedule of Investments Mortgage Opportunities Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS				6.500% due 25/11/2037	\$ 2,231	\$ 804	0.09	Stratton BTL Mortgage Funding PLC			
U.S. Treasury Inflation Protected Securities (e)				6.500% due 25/12/2037	5,240	2,252	0.24	6.871% due 20/01/2054	£ 3,000	\$ 3,607	0.39
0.125% due 15/07/2024	\$ 130	\$ 128	0.01	Credit Suisse Mortgage Capital Mortgage-Backed Trust				Stratton Mortgage Funding PLC			
0.125% due 15/10/2024 (i)	3,118	3,050	0.33	5.500% due 25/10/2021	15	13	0.00	6.919% due 25/09/2051	5,000	6,374	0.69
0.250% due 15/01/2025	2,858	2,774	0.30	DBGS Mortgage Trust				7.221% due 20/07/2060	2,200	2,802	0.30
0.500% due 15/04/2024	1,135	1,120	0.12	6.959% due 15/06/2033	2,422	1,880	0.20	7.721% due 20/07/2060	2,500	3,185	0.34
2.375% due 15/01/2025	326	324	0.04	Downey Savings & Loan Association Mortgage				8.220% due 12/03/2052	1,400	1,788	0.19
		7,396	0.80	Loan Trust				8.221% due 20/07/2060	3,600	4,586	0.50
NON-AGENCY MORTGAGE-BACKED SECURITIES				5.660% due 19/10/2036	4,470	3,692	0.40	Structured Adjustable Rate Mortgage Loan Trust			
1166 Avenue of the Americas Commercial				Eurosail PLC				5.033% due 25/07/2035	\$ 1,534	703	0.08
Mortgage Trust				4.198% due 13/03/2045	€ 515	560	0.06	5.132% due 25/05/2035	954	760	0.08
5.690% due 13/10/2037	2,000	1,570	0.17	4.419% due 10/09/2044	800	857	0.09	5.770% due 25/02/2037	451	432	0.05
225 Liberty Street Trust				5.889% due 13/06/2045	£ 1,673	1,826	0.20	5.910% due 25/06/2037	283	229	0.02
4.649% due 10/02/2036	5,000	3,898	0.42	6.339% due 13/06/2045	309	365	0.04	5.975% due 25/12/2034	1,622	1,476	0.16
American Home Mortgage Assets Trust				First Horizon Alternative Mortgage Securities Trust				6.478% due 25/02/2034	7	7	0.00
5.595% due 25/03/2047	1,977	1,744	0.19	6.475% due 25/07/2035	\$ 162	147	0.02	Structured Asset Mortgage Investments Trust			
American Home Mortgage Investment Trust				Grifonas Finance PLC				5.910% due 25/09/2047	3,046	2,624	0.28
5.883% due 25/09/2035	560	304	0.03	4.212% due 28/08/2039	€ 813	877	0.09	6.010% due 25/08/2035	474	417	0.05
6.050% due 25/11/2045	1,752	1,521	0.16	GS Mortgage Securities Corp. Trust				6.595% due 19/12/2033	346	326	0.04
6.500% due 25/03/2047	1,153	819	0.09	4.579% due 10/10/2032	\$ 5,821	5,412	0.58	Structured Asset Securities Corp.			
Angel Oak Mortgage Trust				6.859% due 15/07/2031	600	436	0.05	5.720% due 25/07/2035	1,268	1,156	0.12
2.336% due 25/04/2066	3,638	2,555	0.28	7.109% due 15/07/2031	2,000	1,250	0.14	Structured Asset Securities Corp. Mortgage Loan Trust			
Ashford Hospitality Trust				GS Mortgage Securities Trust				5.720% due 25/05/2036	1,918	1,556	0.17
8.284% due 15/06/2035	6,900	6,666	0.72	3.805% due 10/10/2035	3,700	3,060	0.33	Tower Bridge Funding PLC			
Atlas Funding PLC				GSMPS Mortgage Loan Trust				0.000% due 20/01/2066 (c)	£ 4,100	5,236	0.57
6.920% due 25/07/2058	£ 1,150	1,466	0.16	5.870% due 25/04/2036	327	269	0.03	Trinity Square PLC			
7.470% due 25/07/2058	950	1,212	0.13	7.060% due 20/10/2032	1,094	977	0.11	6.920% due 15/07/2059	3,200	4,067	0.44
Avon Finance PLC				GSMSC Resecuritization Trust				7.220% due 15/07/2059	2,400	3,039	0.33
0.000% due 28/12/2049	2,000	2,544	0.27	2.167% due 26/04/2037	7,355	1,939	0.21	7.970% due 15/07/2059	1,600	2,025	0.22
Banc of America Funding Trust				Hops Hill PLC				Tudor Rose Mortgages			
6.263% due 25/10/2036	\$ 1,587	1,360	0.15	7.048% due 27/05/2054	£ 3,000	3,822	0.41	6.370% due 20/06/2048	5,105	6,325	0.68
Barley Hill PLC				7.548% due 27/05/2054	1,100	1,400	0.15	6.720% due 20/06/2048	9,746	11,982	1.29
6.898% due 27/08/2058	£ 2,953	3,670	0.40	HSI Asset Securitization Corp. Trust				Twin Bridges PLC			
BCAP LLC Trust				6.430% due 25/07/2035	\$ 988	948	0.10	6.920% due 01/12/2055	3,007	3,609	0.39
5.750% due 25/04/2037	\$ 1,440	1,311	0.14	IndyMac Mortgage Loan Trust				Uropa Securities PLC			
Bear Stearns ALT-A Trust				3.860% due 25/12/2035	3,002	1,716	0.19	5.590% due 10/10/2040	64	79	0.01
6.595% due 25/01/2035	1,321	1,224	0.13	4.265% due 25/12/2035	318	240	0.03	5.690% due 10/10/2040	32	37	0.00
Cascade Funding Mortgage Trust				5.870% due 25/10/2036	3,099	2,769	0.30	Verus Securitization Trust			
4.000% due 25/10/2068	719	720	0.08	JPMorgan Alternative Loan Trust				2.338% due 25/10/2063	\$ 1,250	1,078	0.12
Chase Mortgage Finance Trust				5.790% due 25/11/2036	4,031	3,383	0.37	3.195% due 25/10/2063	1,000	805	0.09
4.114% due 25/03/2037	47	44	0.00	JPMorgan Chase Commercial Mortgage Securities Trust				4.199% due 25/10/2063	1,000	773	0.08
ChaseFlex Trust				5.350% due 05/07/2033	1,950	1,426	0.15	WaMu Mortgage Pass-Through Certificates Trust			
6.150% due 25/05/2037	1,420	1,353	0.15	6.039% due 12/02/2051	52	434	0.05	3.814% due 25/06/2037	2,974	2,547	0.28
Citigroup Mortgage Loan Trust				JPMorgan Resecuritization Trust				4.272% due 25/12/2036	2,153	1,878	0.20
6.000% due 25/12/2035	1,111	1,066	0.12	4.500% due 26/04/2037	931	439	0.05	5.782% due 25/04/2047	58	47	0.01
Citigroup Mortgage Loan Trust, Inc.				5.559% due 26/09/2037	1,247	919	0.10	5.972% due 25/09/2046	901	716	0.08
5.891% due 25/08/2035	13	12	0.00	Lehman Mortgage Trust				6.262% due 25/01/2047	656	580	0.06
CitiMortgage Alternative Loan Trust				6.000% due 25/12/2036	1,411	1,151	0.12	6.512% due 25/11/2046	295	260	0.03
6.000% due 25/11/2036	818	739	0.08	Lehman XS Trust				Washington Mutual Mortgage Pass-Through			
6.000% due 25/01/2037	1,412	1,149	0.12	5.950% due 25/06/2047	5,266	4,669	0.50	Certificates Trust			
Countrywide Alternative Loan Trust				MASTR Asset Securitization Trust				6.002% due 25/06/2046	1,941	1,515	0.16
5.500% due 25/06/2035	134	101	0.01	6.000% due 25/10/2036	651	532	0.06	Worldwide Plaza Trust			
5.500% due 25/07/2035	1,990	1,402	0.15	MASTR Reperforming Loan Trust				3.596% due 10/11/2036	3,950	844	0.09
5.500% due 25/10/2035	1,105	809	0.09	7.000% due 25/07/2035	1,190	825	0.09			200,846	21.71
5.500% due 25/11/2035	1,643	928	0.10	Merrill Lynch Mortgage Investors Trust				ASSET-BACKED SECURITIES			
5.500% due 25/12/2035	232	163	0.02	6.250% due 25/08/2036	4,079	1,697	0.18	Accredited Mortgage Loan Trust			
5.790% due 25/02/2047	269	250	0.03	Morgan Stanley Mortgage Loan Trust				6.490% due 25/07/2035	2,150	1,979	0.21
5.790% due 25/09/2047	7	7	0.00	5.500% due 25/11/2035	965	624	0.07	ACE Securities Corp. Home Equity Loan Trust			
5.892% due 20/03/2046	470	382	0.04	6.000% due 25/10/2037	6,307	3,287	0.36	6.445% due 25/11/2033	644	628	0.07
5.892% due 20/05/2046	1,749	1,475	0.16	Mortgage Equity Conversion Asset Trust				Aegis Asset-Backed Securities Trust			
5.952% due 25/06/2046	1,983	1,612	0.17	5.290% due 25/02/2042	449	439	0.05	6.470% due 25/03/2035	50	46	0.00
6.000% due 25/05/2036	3,384	1,938	0.21	Nomura Asset Acceptance Corp. Alternative Loan Trust				Aegis Asset-Backed Securities Trust Mortgage Pass-			
6.000% due 25/02/2037	1,381	577	0.06	4.389% due 25/10/2035	906	498	0.05	Through Certificates			
6.012% due 25/12/2035	1,200	1,056	0.11	6.017% due 25/06/2037	1,216	1,018	0.11	7.300% due 25/12/2034	991	867	0.09
6.110% due 25/11/2035	3,651	2,915	0.31	Nomura Resecuritization Trust				Ameriquest Mortgage Securities Trust			
6.170% due 25/09/2035	1,697	1,516	0.16	6.417% due 26/11/2036	1,941	1,653	0.18	6.040% due 25/04/2036	6,350	5,562	0.60
6.250% due 25/05/2036	265	146	0.02	Residential Accredit Loans, Inc. Trust				Argent Securities, Inc. Asset-Backed Pass-			
6.250% due 25/09/2037	509	343	0.04	5.770% due 25/08/2036	797	592	0.06	Through Certificates			
Countrywide Asset-Backed Certificates				5.929% due 25/12/2035	1,146	521	0.06	5.950% due 25/05/2035	2,590	2,184	0.24
5.970% due 25/03/2036	372	366	0.04	6.000% due 25/01/2037	163	126	0.01	Asset-Backed Securities Corp. Home Equity Loan Trust			
Countrywide Home Loan Mortgage Pass-Through Trust				6.250% due 25/01/2037	917	744	0.08	3.646% due 25/03/2036	1,593	1,367	0.15
3.695% due 25/04/2035	201	139	0.01	Residential Asset Securitization Trust				6.700% due 25/02/2035	946	864	0.09
4.042% due 20/04/2036	39	35	0.00	6.000% due 25/12/2036	2,991	908	0.10	Attentus CDO Ltd.			
4.441% due 20/11/2035	3,131	2,828	0.31	RMAC Securities PLC				6.118% due 11/10/2042	9,984	8,711	0.94
4.524% due 20/04/2036	541	473	0.05	5.509% due 12/06/2044	£ 349	429	0.05	Avoca Static CLO DAC			
5.750% due 25/07/2037	693	339	0.04	Sestante Finance SRL				5.690% due 15/10/2030	€ 500	552	0.06
				4.222% due 23/07/2046	€ 792	804	0.09				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bear Stearns Asset-Backed Securities Trust				Home Equity Asset Trust				5.746% due 25/05/2036	\$ 1,361	\$ 665	0.07
5.543% due 25/12/2035	\$ 1,678	\$ 1,497	0.16	5.790% due 25/08/2036	\$ 450	\$ 447	0.05	Residential Asset Mortgage Products Trust			
5.653% due 25/04/2036	1,458	1,450	0.16	5.950% due 25/08/2037	695	689	0.07	6.010% due 25/02/2036	196	187	0.02
5.950% due 25/07/2036	238	237	0.03	6.145% due 25/02/2036	1,414	1,366	0.15	Residential Asset Securities Corp. Trust			
6.520% due 25/08/2037	7,854	6,835	0.74	6.760% due 25/08/2033	271	257	0.03	5.712% due 25/06/2034	654	642	0.07
6.670% due 25/01/2045	25	25	0.00	Home Equity Mortgage Loan Asset-Backed Trust				5.905% due 25/06/2036	1,292	1,252	0.14
7.345% due 25/07/2034	135	114	0.01	5.710% due 25/04/2037	6,415	4,149	0.45	6.505% due 25/08/2035	2,131	2,027	0.22
Cardiff Auto Receivables Securitisation PLC				JPMorgan Mortgage Acquisition Trust				Sapphire Aviation Finance Ltd.			
7.147% due 21/10/2028	£ 3,200	4,086	0.44	4.433% due 25/11/2036	186	168	0.02	4.250% due 15/03/2040	3,160	2,817	0.30
8.097% due 21/10/2028	8,775	11,132	1.20	5.590% due 25/12/2036	5,797	3,096	0.33	Securitized Asset-Backed Receivables LLC Trust			
Castlelake Aircraft Securitization Trust				Jubilee CLO DAC				5.590% due 25/09/2036	2,131	1,429	0.15
4.125% due 15/06/2043	\$ 1,875	1,712	0.19	4.615% due 15/04/2031	€ 400	432	0.05	Signal Peak CLO Ltd.			
Centerline Logistics Corp.				Laurelin DAC				6.750% due 25/04/2031	851	852	0.09
9.250% due 15/12/2027	564	565	0.06	1.800% due 20/10/2031	3,500	3,539	0.38	SoFi Professional Loan Program LLC			
9.750% due 15/12/2027	703	704	0.08	Lehman XS Trust				2.650% due 25/09/2040	35	34	0.00
Citigroup Mortgage Loan Trust				5.890% due 25/06/2046	\$ 3,026	2,736	0.30	Soundview Home Loan Trust			
5.790% due 25/12/2036	3,214	1,796	0.19	Long Beach Mortgage Loan Trust				5.640% due 25/07/2037	5,508	4,707	0.51
Conseco Finance Corp.				6.070% due 25/02/2036	140	112	0.01	6.370% due 25/10/2037	6,560	5,153	0.56
6.920% due 01/12/2030	1,606	1,608	0.17	6.490% due 25/08/2033	70	68	0.01	6.460% due 25/06/2035	605	565	0.06
Countrywide Asset-Backed Certificates				Man GLG Euro CLO DAC				6.770% due 25/10/2037	5,206	3,812	0.41
5.910% due 25/07/2034	2,421	2,364	0.26	1.680% due 15/12/2031	€ 4,700	4,696	0.51	Structured Asset Investment Loan Trust			
Countrywide Asset-Backed Certificates Trust				1.700% due 15/10/2030	5,000	5,133	0.55	6.070% due 25/04/2036	10,906	5,777	0.62
5.633% due 25/06/2035	92	78	0.01	MAPS Ltd.				Structured Asset Securities Corp. Mortgage Loan Trust			
5.690% due 25/09/2037	1,886	1,922	0.21	4.212% due 15/05/2043	\$ 1,520	1,365	0.15	5.730% due 25/05/2036	287	276	0.03
5.859% due 25/10/2046	5	6	0.00	MASTR Asset-Backed Securities Trust				6.595% due 25/04/2035	56	55	0.01
5.910% due 25/09/2047	878	846	0.09	6.050% due 25/12/2035	63	62	0.01	Taberna Preferred Funding Ltd.			
6.170% due 25/03/2036	1,742	1,519	0.16	Merrill Lynch Mortgage Investors Trust				5.994% due 05/05/2038	2,312	2,197	0.24
6.445% due 25/01/2036	441	429	0.05	6.550% due 25/10/2035	539	535	0.06	6.146% due 05/07/2035	223	203	0.02
Countrywide Asset-Backed Certificates Trust, Inc.				Morgan Stanley ABS Capital, Inc. Trust				Terwin Mortgage Trust			
6.445% due 25/10/2034	70	69	0.01	3.938% due 25/01/2035	740	657	0.07	6.415% due 25/06/2036	200	195	0.02
Credit-Based Asset Servicing & Securitization LLC				5.610% due 25/10/2036	996	430	0.05	Thunderbolt Aircraft Lease Ltd.			
3.114% due 25/05/2036	2,053	1,313	0.14	5.720% due 25/07/2036	9,434	8,283	0.90	4.147% due 15/09/2038	6,624	5,747	0.62
3.580% due 25/03/2034	252	258	0.03	5.770% due 25/07/2036	3,401	1,271	0.14	TIAA CLO Ltd.			
Credit-Based Asset Servicing & Securitization Mortgage Loan Trust				5.970% due 25/07/2036	3,401	1,282	0.14	6.805% due 16/01/2031	1,952	1,953	0.21
3.541% due 25/02/2037	2,870	1,776	0.19	Morgan Stanley Capital, Inc. Trust				Tralee CLO Ltd.			
Cumulus Static CLO DAC				6.050% due 25/01/2036	1,729	1,658	0.18	7.577% due 20/07/2029	4,100	4,109	0.44
5.499% due 25/04/2033	€ 3,100	3,422	0.37	Morgan Stanley Home Equity Loan Trust				TruPS Financials Note Securitization Ltd.			
Elevation CLO Ltd.				5.570% due 25/04/2037	136	71	0.01	7.202% due 20/09/2039	2,207	2,157	0.23
7.505% due 15/07/2029	\$ 4,300	4,308	0.47	Morgan Stanley IXIS Real Estate Capital Trust				Wells Fargo Home Equity Asset-Backed Securities Trust			
First Franklin Mortgage Loan Trust				5.770% due 25/07/2036	3,532	1,423	0.15	5.890% due 25/03/2037	1,039	1,021	0.11
6.130% due 25/01/2036	311	308	0.03	Nassau Ltd.							
Fremont Home Loan Trust				6.905% due 15/01/2030	8,872	8,884	0.96				
5.750% due 25/02/2037	5,655	4,330	0.47	National Collegiate Student Loan Trust							
5.950% due 25/08/2036	4,010	1,290	0.14	5.780% due 25/05/2032	1,788	1,726	0.19				
6.400% due 25/07/2035	4,000	3,073	0.33	Option One Mortgage Loan Trust							
Goodgreen Trust				5.610% due 25/03/2037	4,624	4,085	0.44				
3.930% due 15/10/2053	1,830	1,619	0.18	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates							
GSAA Home Equity Trust				7.045% due 25/02/2035	298	286	0.03				
5.930% due 25/04/2047	3,673	1,754	0.19	Popular ABS Mortgage Pass-Through Trust							
6.190% due 25/10/2035	1,950	1,780	0.19	5.965% due 25/07/2036	2,285	2,129	0.23				
GSAMP Trust				6.010% due 25/05/2036	344	323	0.03				
5.740% due 25/03/2047	694	617	0.07	Renaissance Home Equity Loan Trust							
Harvest CLO DAC				5.608% due 25/05/2036	5,981	2,854	0.31				
1.040% due 15/07/2031	€ 800	837	0.09								

Total Transferable Securities **\$ 1,902,209 205.59**

SHARES

INVESTMENT FUNDS

COLLECTIVE INVESTMENT SCHEMES

PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	425	4	0.00
Total Investment Funds	\$	4	0.00

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 31,800	U.S. Treasury Notes 1.250% due 15/08/2031	\$ (32,494)	\$ 31,800	\$ 31,805	3.44
	5.510	02/01/2024	03/01/2024	100	U.S. Treasury Notes 2.125% due 15/05/2025	(102)	100	100	0.01
FICC	2.600	29/12/2023	02/01/2024	1,668	U.S. Treasury Notes 4.875% due 30/11/2025	(1,702)	1,668	1,668	0.18
	5.330	29/12/2023	02/01/2024	35,400	U.S. Treasury Notes 1.500% due 30/11/2028	(36,108)	35,400	35,400	3.82
Total Repurchase Agreements						\$ (70,406)	\$ 68,968	\$ 68,973	7.45

⁽¹⁾ Includes accrued interest.

Schedule of Investments Mortgage Opportunities Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	62	\$ (41)	0.00
3-Month SOFR December Futures	Short	03/2025	18	(28)	0.00
3-Month SOFR June Futures	Short	09/2024	62	(11)	0.00
3-Month SOFR March Futures	Long	06/2024	98	14	0.00
3-Month SOFR September Futures	Short	12/2024	62	(127)	(0.01)
3-Month SOFR September Futures	Long	12/2025	9	16	0.00
30-Day Federal Fund February Futures	Short	02/2024	45	135	0.01
U.S. Treasury 2-Year Note March Futures	Short	03/2024	815	(1,615)	(0.17)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	233	(612)	(0.07)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	69	13	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2024	174	(615)	(0.07)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	27	(349)	(0.04)
				\$ (3,220)	(0.35)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (3,220)	(0.35)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 400	\$ (67)	(0.01)
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	2,300	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	\$ 85,485	(6,725)	(0.73)
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	3,100	(129)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.043	07/08/2028	14,800	(277)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	17,500	998	0.11
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	8,700	40	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.510	08/03/2033	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.740	10/07/2030	1,500	15	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	52,800	1,230	0.13
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	16,300	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.012	08/11/2030	14,100	527	0.06
Pay	1-Day USD-SOFR Compounded-OIS	4.180	08/11/2030	16,000	758	0.08
Pay	1-Day USD-SOFR Compounded-OIS	4.192	08/11/2030	4,500	217	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	2,400	(26)	0.00
Receive ⁽¹⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	19,900	(102)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.320	10/10/2030	800	41	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.500	21/06/2024	200,400	955	0.10
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,400	988	0.11
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	13,300	(836)	(0.09)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	21,500	(13)	0.00
					\$ (2,415)	(0.26)
Total Centrally Cleared Financial Derivative Instruments					\$ (2,415)	(0.26)

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000%	28/05/2024	36,000	\$ 43	\$ 13	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.310	08/01/2024	6,700	49	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.010	23/01/2024	1,200	1	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.500	24/01/2024	1,000	3	0	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	13/01/2025	28,000	189	72	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	22/04/2025	8,000	73	217	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	05/02/2024	76,000	509	737	0.08
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.250	21/02/2024	30,500	31	1	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	21/02/2024	77,700	61	1	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.250	17/03/2025	8,000	44	73	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	27/12/2024	28,400	119	68	0.01
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	13,900	79	102	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.509	06/02/2024	7,200	35	87	0.01

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500%	09/02/2024	24,700	\$ 179	\$ 259	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	20/02/2024	61,000	530	703	0.08
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.100	01/02/2024	30,000	68	157	0.02
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	16/12/2024	39,000	46	11	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.500	21/02/2025	4,800	44	57	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/08/2024	5,100	104	148	0.02
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	25/03/2025	16,300	329	620	0.07
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.045	08/01/2024	18,300	63	0	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.200	19/08/2024	5,100	104	29	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.016	23/01/2024	2,000	3	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.953	21/02/2024	2,300	7	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.995	16/01/2024	10,400	101	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.040	11/01/2024	11,100	106	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.875	03/01/2024	1,400	37	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	07/02/2024	77,500	554	784	0.08
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	28/02/2024	35,500	288	444	0.05
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	04/03/2024	35,500	259	459	0.05
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.625	03/01/2024	1,400	38	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.250	29/11/2024	31,200	745	323	0.04
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	03/01/2025	22,000	130	54	0.01
FAR GLM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	28/01/2025	1,400	8	4	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/04/2024	87,800	47	5	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	20,000	107	147	0.02
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.250	19/08/2024	32,800	66	9	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.300	13/03/2025	17,000	31	8	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	18/03/2024	140,000	147	3	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	03/05/2024	14,800	322	70	0.01
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	03/05/2024	14,800	322	455	0.05
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.365	19/08/2024	5,500	102	135	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.265	19/08/2024	5,500	102	28	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.250	03/03/2025	44,000	70	22	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.500	28/02/2025	2,700	27	33	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.705	08/01/2024	1,200	5	19	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	16/04/2025	13,300	151	359	0.04
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	16/12/2024	14,600	61	33	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	13/01/2025	21,500	116	55	0.01
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	28/05/2024	43,100	49	15	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	14/06/2024	33,500	52	13	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	16/12/2024	16,800	28	10	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	14/05/2024	35,400	18	3	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	21/01/2025	49,500	54	15	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.750	21/03/2025	16,500	152	282	0.03
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.285	04/03/2024	8,500	160	78	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.548	06/02/2024	4,600	37	62	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.560	06/02/2024	7,700	37	107	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.905	06/02/2024	8,700	31	14	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.985	04/03/2024	8,500	160	20	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.433	27/02/2024	2,300	17	1	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.500	22/08/2025	17,000	211	287	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	16/04/2025	5,800	59	156	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	22/04/2025	6,600	66	179	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	03/01/2025	9,600	45	24	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	30/01/2025	14,000	66	39	0.00
							\$ 7,897	\$ 8,109	0.88

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/01/2054	\$ 66.000	09/01/2024	37,000	\$ 1	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	75.000	09/01/2024	140,000	5	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2054	75.000	06/03/2024	75,000	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/03/2054	76.000	06/03/2024	20,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	74.000	06/02/2024	100,000	4	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/03/2054	79.000	06/03/2024	38,400	1	0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	70.000	06/02/2024	100,000	4	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 7.000% due 01/02/2054	80.000	06/02/2024	41,600	2	0	0.00
					\$ 21	\$ 0	0.00

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.000%	13/01/2025	14,000	\$ (105)	\$ (71)	(0.01)
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.600	01/02/2024	30,000	(33)	(40)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	25/03/2025	16,300	(185)	(371)	(0.04)
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.750	18/03/2024	140,000	(68)	(1)	0.00
							\$ (391)	\$ (483)	(0.05)

Schedule of Investments Mortgage Opportunities Fund (Cont.)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	2,000	\$ (8)	\$ (23)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.813	09/01/2024	3,000	(16)	(9)	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	2,000	(8)	(16)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	96.828	09/01/2024	3,500	(19)	(75)	(0.01)
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	1,000	(5)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	101.227	06/02/2024	1,000	(4)	(7)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.406	09/01/2024	1,000	(5)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.391	06/02/2024	10,000	(30)	(14)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	100.258	06/02/2024	7,000	(38)	(49)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	2,000	(11)	(9)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	2,000	(10)	(11)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	97.078	09/01/2024	9,000	(65)	(171)	(0.02)
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	97.945	09/01/2024	5,000	(16)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	2,000	(9)	(13)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.813	09/01/2024	2,000	(9)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.195	09/01/2024	14,300	(53)	(36)	(0.01)
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.656	09/01/2024	9,000	(21)	(10)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	1,000	(3)	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	2,000	(5)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	98.313	06/02/2024	9,000	(35)	(107)	(0.01)
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	98.391	06/02/2024	9,000	(37)	(103)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	2,000	(3)	(4)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	101.375	06/02/2024	8,000	(16)	(11)	0.00
					\$ (426)	\$ (691)	(0.07)

⁽¹⁾ Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 599	\$ 758	\$ 0	\$ (6)	\$ (6)	0.00
BPS	01/2024	€ 21,042	22,955	0	(294)	(294)	(0.03)
	01/2024	\$ 417	€ 386	10	0	10	0.00
BRC	01/2024	£ 67,456	\$ 85,371	0	(625)	(625)	(0.07)
CBK	01/2024	\$ 504	£ 398	3	0	3	0.00
MYI	01/2024	€ 102	\$ 113	1	0	1	0.00
	01/2024	\$ 48	£ 37	0	0	0	0.00
				\$ 14	\$ (925)	\$ (911)	(0.10)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 9,850	CAD 13,395	\$ 309	\$ 0	\$ 309	0.04
CBK	01/2024	456	619	14	0	14	0.00
GLM	01/2024	10,175	13,822	309	0	309	0.03
MYI	01/2024	56	74	0	0	0	0.00
UAG	01/2024	9,970	13,524	287	0	287	0.03
				\$ 919	\$ 0	\$ 919	0.10

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 207	\$ 243	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 24	CHF 20	0	0	0	0.00
BRC	01/2024	10	9	0	0	0	0.00
CBK	01/2024	497	430	14	0	14	0.00
GLM	01/2024	925	810	39	0	39	0.01
MYI	01/2024	911	795	34	0	34	0.00
UAG	01/2024	900	785	34	0	34	0.00
				\$ 121	\$ (3)	\$ 118	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,446	\$ 1,583	\$ 0	\$ (14)	\$ (14)	0.00
	01/2024	\$ 8,356	€ 7,667	118	(2)	116	0.01
BRC	01/2024	95,743	87,056	446	0	446	0.05
CBK	01/2024	€ 1,678	\$ 1,828	2	(28)	(26)	0.00
	01/2024	\$ 4,522	€ 4,120	30	0	30	0.00
MBC	01/2024	€ 235	\$ 256	0	(4)	(4)	0.00
	01/2024	\$ 1,852	€ 1,693	18	0	18	0.00
MYI	01/2024	95,685	87,056	504	0	504	0.05
UAG	01/2024	95,759	87,056	430	0	430	0.04
				\$ 1,548	\$ (48)	\$ 1,500	0.15

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 653	£ 515	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2024	1,117	881	6	0	6	0.00
BRC	01/2024	22	17	0	0	0	0.00
CBK	01/2024	£ 20	\$ 25	0	0	0	0.00
	01/2024	\$ 379	£ 298	1	0	1	0.00
GLM	01/2024	£ 3	\$ 4	0	0	0	0.00
MBC	01/2024	125	157	0	(1)	(1)	(0.01)
	01/2024	\$ 229	£ 181	1	0	1	0.00
MYI	01/2024	£ 10	\$ 13	0	0	0	0.00
SCX	01/2024	\$ 6,412	£ 5,070	50	0	50	0.01
SSB	01/2024	4,759	3,772	49	0	49	0.01
UAG	01/2024	£ 3	\$ 4	0	0	0	0.00
	01/2024	\$ 6,412	£ 5,067	47	0	47	0.01
				\$ 158	\$ (1)	\$ 157	0.02
Total OTC Financial Derivative Instruments						\$ 8,718	0.94

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Fannie Mae, TBA			
4.000% due 01/01/2039	\$ 7,800	\$ (7,654)	(0.83)
Ginnie Mae, TBA			
2.000% due 01/01/2054	4,300	(3,642)	(0.39)
2.500% due 01/01/2054	26,200	(22,923)	(2.48)
3.500% due 01/01/2054	2,250	(2,096)	(0.23)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	22,800	(20,445)	(2.21)
2.000% due 01/01/2054	33,750	(27,591)	(2.98)
2.000% due 01/02/2054	102,600	(83,972)	(9.08)
2.500% due 01/01/2054	9,000	(7,658)	(0.83)
2.500% due 01/02/2054	96,500	(82,213)	(8.88)
3.000% due 01/01/2039	500	(471)	(0.05)
3.000% due 01/02/2054 (g)	34,250	(30,334)	(3.28)
3.000% due 01/03/2054	38,000	(33,697)	(3.64)
3.500% due 01/02/2054	37,600	(34,533)	(3.73)
4.000% due 01/01/2054	1,200	(1,135)	(0.12)
4.000% due 01/02/2054	56,000	(53,018)	(5.73)
6.000% due 01/02/2054	20,600	(20,918)	(2.26)
Total Securities Sold Short		\$ (432,300)	(46.72)
Total Investments		\$ 1,541,964	166.65
Other Current Assets & Liabilities		\$ (616,708)	(66.65)
Net Assets		\$ 925,256	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.

Schedule of Investments Mortgage Opportunities Fund (Cont.)

- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) Affiliated to the Fund.
- (g) Security sold short as at 31 December 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (h) Securities with an aggregate fair value of \$59,020 (31 December 2022: \$324,164) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.
- (i) Security with an aggregate fair value of \$821 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$1,837 (31 December 2022: \$Nil) and cash of \$Nil (31 December 2022: \$4,656) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$6,307 (31 December 2022: \$4,327) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$460 (31 December 2022: \$4,020) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,894,376	\$ 7,833	\$ 1,902,209
Investment Funds	4	0	0	4
Repurchase Agreements	0	68,968	0	68,968
Financial Derivative Instruments ⁽³⁾	0	3,083	0	3,083
Securities Sold Short	0	(432,300)	0	(432,300)
Totals	\$ 4	\$ 1,534,127	\$ 7,833	\$ 1,541,964

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,723,820	\$ 1,179	\$ 1,724,999
Investment Funds	23	0	0	23
Repurchase Agreements	0	17,318	0	17,318
Financial Derivative Instruments ⁽³⁾	0	26,778	0	26,778
Securities Sold Short	0	(518,212)	0	(518,212)
Totals	\$ 23	\$ 1,249,704	\$ 1,179	\$ 1,250,906

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.560%	13/12/2023	16/01/2024	\$ (55,692)	\$ (55,855)	(6.04)
Total Reverse Repurchase Agreements					\$ (55,855)	(6.04)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BPG	5.710%	28/12/2023	04/01/2024	\$ (822)	\$ (823)	(0.09)
Total Sale-Buyback Financing Transactions					\$ (823)	(0.09)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (36)	\$ 0	\$ (36)	\$ (3,187)	\$ 2,810	\$ (377)
BPS	775	(600)	175	3,438	(3,310)	128
BRC	273	(370)	(97)	500	(480)	20
CBK	1,187	(1,300)	(113)	11,235	(10,950)	285
CLY	N/A	N/A	N/A	11	0	11
DUB	2,679	(2,490)	189	6,229	(5,990)	239
FAR	5	0	5	N/A	N/A	N/A
GLM	1,202	(1,050)	152	1,201	(1,080)	121
JPM	438	(340)	98	(743)	730	(13)
MBC	14	0	14	2,699	(2,490)	209
MSC	(70)	0	(70)	(94)	0	(94)
MYC	1,305	(1,250)	55	2,285	(2,410)	(125)
MYI	539	(1,070)	(531)	(6)	0	(6)
SAL	(490)	460	(30)	(418)	480	62
SCX	50	0	50	1,971	(1,850)	121
SSB	49	0	49	4	0	4
UAG	798	(1,320)	(522)	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	12.84	25.41
Transferable securities dealt in on another regulated market*	192.75	174.84
Other transferable securities	N/A	2.90
Investment funds	0.00	0.00
Repurchase agreements	7.45	2.04
Financial derivative instruments dealt in on a regulated market	(0.35)	0.54
Centrally cleared financial derivative instruments	(0.26)	(0.35)
OTC financial derivative instruments	0.94	2.96
Securities sold short	(46.72)	(61.03)
Reverse repurchase agreements	(6.04)	(37.27)
Sale-buyback financing transactions	(0.09)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	0.07	0.10
U.S. Government Agencies	161.34	121.51
U.S. Treasury Obligations	0.80	0.51
Non-Agency Mortgage-Backed Securities	21.71	37.20
Asset-Backed Securities	21.67	35.71
Short-Term Instruments	N/A	8.12
Investment Funds	0.00	0.00
Repurchase Agreements	7.45	2.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.35)	0.54
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.26)	(0.35)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.88	3.42
Options on Securities	0.00	0.00
Written Options		
Interest Rate Swaptions	(0.05)	(1.08)
Options on Securities	(0.07)	(0.20)
Forward Foreign Currency Contracts	(0.10)	0.14
Hedged Forward Foreign Currency Contracts	0.28	0.68
Securities Sold Short	(46.72)	(61.03)
Other Current Assets & Liabilities	(66.65)	(47.31)
Net Assets	100.00	100.00

Schedule of Investments StocksPLUS™ Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AerCap Ireland Capital DAC											
2.875% due 14/08/2024	\$ 1,700	\$ 1,668	0.09								
American Honda Finance Corp.											
5.000% due 23/05/2025	4,100	4,114	0.21								
American Tower Corp.											
1.450% due 15/09/2026	8,200	7,476	0.38								
3.800% due 15/08/2029	1,305	1,240	0.06								
Australia & New Zealand Banking Group Ltd.											
4.675% due 15/06/2026	5,000	5,007	0.26								
Banco BPM SpA											
3.875% due 18/09/2026	€ 1,450	1,632	0.08								
Banco Santander Totta S.A.											
3.750% due 11/09/2026	1,400	1,575	0.08								
Bank of America Corp.											
1.734% due 22/07/2027	\$ 1,900	1,741	0.09								
2.015% due 13/02/2026	650	625	0.03								
3.705% due 24/04/2028	100	96	0.01								
5.933% due 15/09/2027	8,500	8,677	0.44								
Bank of America N.A.											
5.650% due 18/08/2025	6,100	6,178	0.31								
6.171% due 18/08/2025	3,100	3,108	0.16								
Bank of Nova Scotia											
3.050% due 31/10/2024	€ 5,000	5,501	0.28								
Barclays PLC											
5.829% due 09/05/2027	\$ 3,900	3,936	0.20								
6.496% due 13/09/2027	5,000	5,142	0.26								
Citibank N.A.											
5.488% due 04/12/2026	2,600	2,648	0.14								
5.864% due 29/09/2025	11,200	11,391	0.58								
Credit Agricole Home Loan SFH S.A.											
0.125% due 16/12/2024	€ 1,100	1,178	0.06								
Deutsche Bank AG											
1.375% due 17/02/2032	10,000	9,094	0.46								
Deutsche Bank S.A. Espanola											
3.625% due 23/11/2026	600	675	0.03								
Federation des Caisses Desjardins du Quebec											
5.147% due 27/11/2028	\$ 9,400	9,643	0.49								
5.860% due 30/11/2026	£ 700	892	0.05								
GA Global Funding Trust											
6.727% due 11/04/2025	\$ 6,800	6,819	0.35								
Goldman Sachs Group, Inc.											
1.431% due 09/03/2027	2,900	2,675	0.14								
1.948% due 21/10/2027	700	641	0.03								
3.272% due 29/09/2025	700	688	0.04								
3.500% due 01/04/2025	800	782	0.04								
3.500% due 16/11/2026	2,300	2,216	0.11								
3.615% due 15/03/2028	1,000	959	0.05								
5.798% due 10/08/2026	6,200	6,263	0.32								
6.451% due 10/08/2026	1,300	1,300	0.07								
HSBC Holdings PLC											
5.887% due 14/08/2027	1,100	1,116	0.06								
JPMorgan Chase & Co.											
0.969% due 23/06/2025	600	586	0.03								
1.040% due 04/02/2027	1,100	1,011	0.05								
1.578% due 22/04/2027	1,800	1,662	0.08								
2.301% due 15/10/2025	700	682	0.03								
3.782% due 01/02/2028	700	677	0.03								
3.960% due 29/01/2027	2,200	2,150	0.11								
JPMorgan Chase Bank N.A.											
5.110% due 08/12/2026	5,600	5,652	0.29								
Kookmin Bank											
4.000% due 13/04/2027	€ 1,300	1,477	0.08								
Morgan Stanley											
1.512% due 20/07/2027	\$ 2,800	2,559	0.13								
2.188% due 28/04/2026	1,200	1,153	0.06								
4.679% due 17/07/2026	400	396	0.02								
6.138% due 16/10/2026	300	306	0.02								
6.296% due 18/10/2028	900	943	0.05								
Morgan Stanley Bank N.A.											
5.882% due 30/10/2026	4,100	4,217	0.21								
Nationale-Nederlanden Bank NV											
3.625% due 16/10/2026	€ 1,100	1,241	0.06								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bear Stearns ALT-A Trust				JPMorgan Mortgage Trust				6.630% due 25/11/2045	\$ 892	\$ 815	0.04
4.170% due 25/08/2036	\$ 563	\$ 387	0.02	4.319% due 25/04/2036	\$ 606	\$ 536	0.03	Wells Fargo Mortgage-Backed Securities Trust			
4.228% due 25/11/2036	3,186	1,763	0.09	Jupiter Mortgage PLC				4.792% due 25/04/2036	1,430	1,354	0.07
4.730% due 25/09/2035	6	4	0.00	6.021% due 20/07/2060	£ 10,339	13,180	0.67			289,451	14.75
4.964% due 25/01/2036	28	26	0.00	Lehman XS Trust				ASSET-BACKED SECURITIES			
5.215% due 25/07/2035	780	526	0.03	5.830% due 25/11/2035	\$ 2,980	2,868	0.15	Aames Mortgage Investment Trust			
7.045% due 25/01/2035	1,481	1,388	0.07	5.830% due 25/07/2037	8,948	8,199	0.42	6.385% due 25/10/2035	2,900	2,733	0.14
Bear Stearns Mortgage Funding Trust				6.010% due 25/12/2035	4,310	3,997	0.20	ACE Securities Corp. Home Equity Loan Trust			
5.810% due 25/06/2047	323	273	0.01	London Wall Mortgage Capital PLC				5.790% due 25/10/2036	3,924	1,452	0.07
5.830% due 25/10/2036	1,309	1,097	0.06	5.970% due 15/05/2051	£ 6,380	8,084	0.41	Amerquest Mortgage Securities, Inc. Asset-Backed			
Bear Stearns Structured Products, Inc. Trust				6.020% due 15/05/2052	4,740	6,015	0.31	Pass-Through Certificates			
3.993% due 26/12/2046	443	335	0.02	Luminent Mortgage Trust				6.050% due 25/11/2035	3,026	2,756	0.14
4.805% due 26/01/2036	1,536	1,137	0.06	5.870% due 25/10/2046	\$ 143	125	0.01	6.385% due 25/09/2035	6,000	5,565	0.28
Braemar Hotels & Resorts Trust				MASTR Adjustable Rate Mortgages Trust				6.430% due 25/10/2035	1,700	1,557	0.08
6.354% due 15/06/2035	116	116	0.01	5.812% due 25/12/2046	9,191	6,783	0.35	AREIT LLC			
Brants Bridge PLC				Mellon Residential Funding Corp. Mortgage Pass-Through Trust				7.470% due 17/08/2041	500	501	0.03
6.120% due 14/06/2066	£ 931	1,184	0.06	5.956% due 15/06/2030	4	4	0.00	Ares European CLO DAC			
BX Trust				Merrill Lynch Mortgage Investors Trust				4.625% due 15/10/2030	€ 1,139	1,249	0.06
6.679% due 15/05/2035	\$ 7,010	6,901	0.35	4.757% due 25/12/2034	4	4	0.00	4.745% due 15/10/2031	987	1,080	0.06
Canada Square Funding PLC				5.890% due 25/02/2036	6	5	0.00	Asset-Backed European Securitisation Transaction			
6.000% due 17/06/2058	£ 2,157	2,738	0.14	5.930% due 25/04/2029	100	93	0.00	Twenty-One BV			
Canterbury Finance PLC				5.970% due 25/11/2035	3	2	0.00	4.553% due 21/09/2031	784	869	0.04
6.046% due 16/05/2058	1,852	2,356	0.12	6.465% due 25/12/2029	79	72	0.00	Asset-Backed Funding Certificates Trust			
Citigroup Commercial Mortgage Trust				Mortimer BTL PLC				5.790% due 25/11/2036	\$ 6,039	2,394	0.12
6.556% due 15/12/2036	\$ 1,000	991	0.05	0.000% due 22/12/2056	£ 1,000	1,278	0.06	Auto ABS French Leases FCT			
Citigroup Mortgage Loan Trust				5.920% due 23/06/2053	416	528	0.03	4.615% due 28/10/2035	€ 5,000	5,543	0.28
5.322% due 25/08/2035	52	44	0.00	Pierpont BTL PLC				AutoFlorence SRL			
6.980% due 25/05/2035	1	1	0.00	6.020% due 22/12/2053	9,840	12,473	0.64	4.826% due 25/12/2046	1,500	1,666	0.09
7.110% due 25/10/2035	29	27	0.00	Polaris PLC				Autonoria Spain			
Countrywide Alternative Loan Trust				5.985% due 23/12/2058	981	1,248	0.06	4.576% due 30/09/2041	2,100	2,327	0.12
5.667% due 20/12/2046	52	45	0.00	Prime Mortgage Trust				Avoca CLO DAC			
5.670% due 25/04/2047	1,438	1,349	0.07	5.870% due 25/02/2034	\$ 17	16	0.00	4.785% due 15/10/2032	4,200	4,582	0.23
5.680% due 25/04/2047	1,266	1,028	0.05	Primrose Residential DAC				Avoca Static CLO DAC			
5.750% due 25/04/2037	572	475	0.02	4.626% due 24/03/2061	€ 17,243	18,989	0.97	5.690% due 15/10/2030	600	662	0.03
5.770% due 25/06/2035	873	588	0.03	Residential Accredit Loans, Inc. Trust				Bain Capital Euro CLO DAC			
5.790% due 25/02/2047	65	60	0.00	6.500% due 25/08/2036	\$ 898	702	0.04	4.733% due 20/01/2032	689	751	0.04
5.830% due 25/05/2047	239	204	0.01	Residential Funding Mortgage Securities, Inc. Trust				Bavarian Sky S.A.			
5.890% due 25/07/2046	3,512	3,067	0.16	5.091% due 25/09/2035	434	290	0.01	4.269% due 20/03/2030	662	731	0.04
6.012% due 25/12/2035	613	508	0.03	RMAC PLC				4.309% due 20/11/2031	1,100	1,216	0.06
Countrywide Home Loan Mortgage Pass-Through Trust				0.000% due 15/02/2047	£ 2,000	2,558	0.13	4.559% due 20/07/2029	1,424	1,574	0.08
5.930% due 25/05/2035	2,971	2,379	0.12	Sequoia Mortgage Trust				Bavarian Sky UK PLC			
6.250% due 25/02/2035	3,146	2,677	0.14	6.072% due 20/12/2034	\$ 211	189	0.01	5.818% due 20/04/2031	£ 4,500	5,752	0.29
Credit Suisse First Boston Mortgage Securities Corp.				Shamrock Residential DAC				Bear Stearns Asset-Backed Securities Trust			
0.098% due 25/06/2032	0	0	0.00	4.726% due 24/01/2061	€ 17,963	19,775	1.01	5.790% due 25/08/2036	\$ 418	400	0.02
6.050% due 25/03/2032	1	1	0.00	Stratton Mortgage Funding PLC				5.810% due 25/12/2036	1,000	964	0.05
Credit Suisse Mortgage Capital Certificates				5.920% due 12/12/2043	£ 4,594	5,816	0.30	5.970% due 25/05/2037	2,027	1,942	0.10
3.950% due 27/12/2037	4,357	3,697	0.19	Structured Adjustable Rate Mortgage Loan Trust				Betony CLO Ltd.			
Credit Suisse Mortgage Capital Trust				5.790% due 25/10/2035	\$ 1,903	1,737	0.09	6.732% due 30/04/2031	938	939	0.05
3.850% due 25/09/2057	8,038	7,807	0.40	6.412% due 25/01/2035	19	16	0.00	Black Diamond CLO DAC			
6.194% due 15/07/2032	385	368	0.02	6.478% due 25/02/2034	9	8	0.00	2.500% due 15/05/2032	3,909	3,774	0.19
CSAIL Commercial Mortgage Trust				Structured Asset Mortgage Investments Trust				4.853% due 20/01/2032	€ 605	664	0.03
3.504% due 15/06/2057	4,030	3,900	0.20	5.830% due 25/09/2047	587	526	0.03	4.982% due 15/05/2032	21,788	23,765	1.22
Dilosk RMBS DAC				5.970% due 19/07/2035	13	12	0.00	Blackrock European CLO DAC			
4.956% due 20/10/2062	€ 1,223	1,357	0.07	6.030% due 25/02/2036	8	6	0.00	4.635% due 15/03/2031	740	811	0.04
Dutch Property Finance BV				6.412% due 25/12/2035	50	40	0.00	BlueMountain Fuji EUR CLO DAC			
4.602% due 28/07/2058	2,760	3,042	0.15	Thornburg Mortgage Securities Trust				4.615% due 15/07/2030	276	304	0.02
4.652% due 28/04/2059	10,155	11,182	0.57	6.110% due 25/09/2043	304	286	0.01	Bumper BE NV/S.A.			
5.702% due 28/04/2050	9,579	10,384	0.53	Towd Point Mortgage Trust				4.576% due 23/10/2031	5,053	5,591	0.28
GSR Mortgage Loan Trust				3.750% due 25/10/2056	8,100	7,793	0.40	Bumper FR			
5.820% due 25/01/2034	\$ 0	0	0.00	Tower Bridge Funding PLC				4.576% due 27/04/2032	10,827	11,982	0.61
HarborView Mortgage Loan Trust				0.000% due 20/01/2066 (b)	£ 1,000	1,277	0.07	Bumper NL BV			
4.725% due 19/08/2036	9	8	0.00	6.120% due 21/07/2064	6,393	8,158	0.42	4.529% due 22/03/2035	2,200	2,434	0.12
5.910% due 19/05/2035	20	18	0.00	Twin Bridges PLC				5.076% due 24/06/2031	1,791	1,983	0.10
Hilton Orlando Trust				5.990% due 01/12/2055	7,149	9,046	0.46	Cairn CLO DAC			
6.709% due 15/12/2034	9,170	9,093	0.46	6.170% due 14/06/2055	846	1,077	0.05	4.552% due 30/04/2031	1,136	1,240	0.06
Hops Hill PLC				6.432% due 15/05/2056	1,000	1,278	0.07	4.618% due 31/01/2030	422	462	0.02
6.197% due 21/12/2055	£ 3,353	4,261	0.22	Verus Securitization Trust				4.745% due 15/10/2031	600	652	0.03
Impac CMB Trust				1.829% due 25/10/2066	\$ 5,833	5,090	0.26	Carlyle Euro CLO DAC			
6.010% due 25/05/2035	\$ 3,149	2,885	0.15	WaMu Mortgage Pass-Through Certificates Trust				4.665% due 15/01/2031	793	868	0.04
6.230% due 25/10/2033	0	0	0.00	4.407% due 25/08/2046	25	22	0.00	4.892% due 15/08/2032	5,700	6,214	0.32
Independence Plaza Trust				4.615% due 25/10/2035	219	196	0.01	Carlyle Global Market Strategies CLO Ltd.			
3.911% due 10/07/2035	4,300	4,059	0.21	5.712% due 25/03/2047	1,945	1,611	0.08	6.795% due 15/07/2031	\$ 6,272	6,265	0.32
JPMorgan Alternative Loan Trust				6.010% due 25/12/2045	5	5	0.00	Carlyle Global Market Strategies Euro CLO DAC			
6.500% due 25/03/2036	1,410	817	0.04	6.050% due 25/10/2045	3	2	0.00	4.925% due 16/01/2033	€ 7,400	8,049	0.41
JPMorgan Chase Commercial Mortgage Securities Trust				6.390% due 25/10/2044	408	386	0.02				
6.826% due 15/02/2035	6,201	6,127	0.31	6.450% due 25/10/2045	1,689	1,574	0.08				

Schedule of Investments StocksPLUS™ Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Carlyle Global Market Strategies Euro CLO Ltd.				5.770% due 25/09/2036	\$ 2,744	\$ 978	0.05	5.938% due 12/04/2032	€ 12,639	\$ 14,006	0.71
4.752% due 15/11/2031	€ 799	\$ 870	0.04	5.950% due 25/03/2046	503	487	0.02	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
Carlyle U.S. CLO Ltd.				6.370% due 25/11/2035	1,550	1,465	0.07	6.790% due 25/01/2036	\$ 1,000	930	0.05
6.697% due 20/04/2031	\$ 3,757	3,756	0.19	Harvest CLO DAC				Pony S.A. Compartment German Auto Loans			
Carrington Mortgage Loan Trust				4.566% due 26/06/2030	€ 265	289	0.01	4.502% due 14/11/2032	€ 8,600	9,528	0.49
6.460% due 25/06/2035	385	377	0.02	4.695% due 15/10/2030	2,999	3,281	0.17	Popular ABS Mortgage Pass-Through Trust			
Cars Alliance Auto Leases France				4.725% due 15/07/2031	900	980	0.05	6.340% due 25/02/2036	\$ 1,700	1,556	0.08
4.503% due 21/10/2038	€ 7,200	7,978	0.41	Hayfin Emerald CLO DAC				RAAC Trust			
Cedar Funding CLO Ltd.				0.000% due 25/01/2037 (b)	1,000	1,105	0.06	6.970% due 25/09/2047	3,105	2,976	0.15
6.677% due 20/01/2031	\$ 943	942	0.05	Hill FL BV				Red & Black Auto Germany			
Chase Funding Trust				4.544% due 18/05/2030	6,192	6,861	0.35	4.283% due 15/09/2032	€ 8,749	9,683	0.49
6.210% due 25/10/2032	2	2	0.00	4.604% due 18/05/2031	12,500	13,854	0.71	Red & Black Auto Italy SRL			
CIFC Funding Ltd.				Home Equity Asset Trust				4.865% due 28/07/2034	1,694	1,879	0.10
6.640% due 24/04/2031	988	988	0.05	4.787% due 25/10/2035	\$ 2,900	2,793	0.14	Red & Black Auto Lease France			
6.710% due 24/04/2030	957	955	0.05	6.175% due 25/01/2036	956	895	0.05	4.556% due 27/06/2035	2,600	2,877	0.15
Citigroup Mortgage Loan Trust, Inc.				HSI Asset Securitization Corp. Trust				Residential Asset Mortgage Products Trust			
7.120% due 25/07/2037	198	193	0.01	6.250% due 25/01/2036	1,200	991	0.05	6.010% due 25/02/2036	\$ 1,177	1,123	0.06
Citizen Irish Auto Receivables Trust DAC				JPMorgan Mortgage Acquisition Corp.				6.535% due 25/05/2035	2,000	1,889	0.10
4.623% due 15/12/2032	€ 1,884	2,090	0.11	6.400% due 25/12/2035	1,339	1,293	0.07	Residential Asset Securities Corp. Trust			
4.653% due 15/12/2029	718	794	0.04	JPMorgan Mortgage Acquisition Trust				5.750% due 25/07/2036	1,200	1,148	0.06
Compartment VCL				5.730% due 25/06/2037	77	77	0.00	Retail Automotive CP Germany UG			
4.273% due 21/04/2029	718	793	0.04	5.750% due 25/03/2047	610	564	0.03	4.553% due 21/07/2034	€ 5,298	5,863	0.30
4.273% due 21/08/2029	2,422	2,678	0.14	5.905% due 25/05/2036	493	463	0.02	Revocar UG			
4.283% due 21/01/2029	2,072	2,291	0.12	Jubilee CLO DAC				4.473% due 21/09/2036	5,799	6,423	0.33
Countrywide Asset-Backed Certificates				4.565% due 15/04/2030	€ 367	402	0.02	4.513% due 21/04/2036	932	1,033	0.05
5.870% due 25/08/2034	\$ 112	107	0.01	4.575% due 15/04/2030	945	1,037	0.05	Saxon Asset Securities Trust			
Countrywide Asset-Backed Certificates Trust				4.615% due 15/04/2031	1,200	1,304	0.07	6.370% due 26/12/2034	\$ 210	200	0.01
4.626% due 25/01/2037	89	88	0.00	KKR CLO Ltd.				SC Germany S.A. Compartment Consumer			
5.610% due 25/08/2037	86	86	0.00	6.655% due 15/04/2031	\$ 951	950	0.05	4.578% due 15/09/2037	€ 8,100	8,985	0.46
5.750% due 25/02/2037	889	834	0.04	Koromo Italy SRL				SCF Rahoituspalvelut DAC			
5.750% due 25/03/2037	953	912	0.05	4.676% due 26/02/2035	€ 840	930	0.05	4.435% due 25/06/2032	1,135	1,255	0.06
6.010% due 25/03/2036	543	474	0.02	Laurelin DAC				4.535% due 25/06/2033	6,000	6,650	0.34
6.475% due 25/10/2035	108	106	0.01	4.713% due 20/10/2031	1,045	1,143	0.06	Silver Arrow Athlon NL BV			
6.565% due 25/07/2035	51	51	0.00	LCM LP				4.576% due 26/04/2031	8,753	9,683	0.49
Credit Suisse First Boston Mortgage Securities Corp.				6.785% due 15/10/2031	\$ 7,015	7,008	0.36	Silver Arrow S.A.			
5.077% due 25/01/2032	2	2	0.00	Long Beach Mortgage Loan Trust				4.273% due 15/02/2030	5,647	6,243	0.32
Credit-Based Asset Servicing & Securitization LLC				5.910% due 25/02/2036	918	891	0.05	Specialty Underwriting & Residential Finance Trust			
7.045% due 25/03/2046	1,500	1,429	0.07	6.030% due 25/10/2034	5	4	0.00	5.590% due 25/03/2037	\$ 4,626	2,514	0.13
Cumulus Static CLO DAC				6.070% due 25/01/2036	336	314	0.02	5.970% due 25/06/2037	5,803	3,362	0.17
5.499% due 25/04/2033	€ 1,000	1,104	0.06	LT Autorahoitus DAC				6.445% due 25/12/2035	95	93	0.00
CVC Cordatus Loan Fund DAC				4.534% due 18/07/2033	€ 11,810	13,087	0.67	Steele Creek CLO Ltd.			
4.555% due 15/09/2031	896	975	0.05	4.744% due 18/12/2032	9,040	10,036	0.51	6.744% due 21/04/2031	971	972	0.05
Driver UK Multi-Compartment S.A.				Madison Park Funding Ltd.				Structured Asset Investment Loan Trust			
5.847% due 25/04/2031	£ 9,400	12,004	0.61	6.405% due 15/04/2029	\$ 2,047	2,039	0.10	5.650% due 25/09/2036	6,581	4,070	0.21
Dryden Euro CLO DAC				Man GLG Euro CLO DAC				6.090% due 25/01/2036	1,180	1,086	0.06
4.862% due 15/05/2034	€ 998	1,086	0.06	4.615% due 15/12/2031	€ 923	1,008	0.05	6.235% due 25/08/2035	1,433	1,375	0.07
E-Carat PLC				4.645% due 15/10/2030	357	392	0.02	Structured Asset Securities Corp. Mortgage Loan Trust			
5.567% due 18/08/2029	£ 514	656	0.03	4.835% due 15/01/2030	262	290	0.01	5.740% due 25/03/2036	1,405	1,300	0.07
Ellington Loan Acquisition Trust				5.779% due 15/10/2036	600	664	0.03	5.780% due 25/08/2046	3,164	2,758	0.14
6.520% due 25/05/2037	\$ 1,714	1,666	0.08	MidOcean Credit CLO				5.790% due 25/10/2036	1,560	1,085	0.06
EquiFirst Mortgage Loan Trust				6.794% due 21/04/2031	\$ 12,444	12,444	0.63	5.890% due 25/02/2037	1,145	1,104	0.06
7.195% due 25/12/2034	449	426	0.02	Morgan Stanley ABS Capital, Inc. Trust				Toro European CLO DAC			
FACT Master S.A.				5.600% due 25/10/2036	702	611	0.03	4.812% due 15/02/2034	€ 5,100	5,557	0.28
4.539% due 20/07/2028	€ 1,286	1,425	0.07	5.970% due 25/04/2036	1,658	1,555	0.08	Trinitas CLO Ltd.			
FCT CA Leasing				6.325% due 25/03/2034	908	906	0.05	6.777% due 20/07/2031	\$ 1,535	1,536	0.08
4.736% due 26/02/2042	1,151	1,276	0.07	6.385% due 25/07/2034	901	907	0.05	Venture CLO Ltd.			
First Franklin Mortgage Loan Trust				6.385% due 25/09/2034	1,460	1,436	0.07	6.535% due 15/04/2027	2,628	2,628	0.13
5.950% due 25/05/2036	\$ 6,681	5,609	0.29	Morgan Stanley Home Equity Loan Trust				6.915% due 15/01/2032	1,000	998	0.05
Fremont Home Loan Trust				5.790% due 25/04/2036	194	139	0.01	Washington Mutual Asset-Backed Certificates Trust			
5.810% due 25/02/2037	3,862	1,297	0.07	Morgan Stanley Mortgage Loan Trust				5.780% due 25/08/2036	819	776	0.04
FTA Santander Consumo				5.650% due 25/12/2036	1,834	650	0.03	Wells Fargo Home Equity Asset-Backed Securities Trust			
4.773% due 21/03/2036	€ 864	956	0.05	Nomura Home Equity Loan, Inc. Home Equity Loan Trust				5.965% due 25/05/2036	258	257	0.01
GE-WMC Asset-Backed Pass-Through Certificates				6.100% due 25/02/2036	1,417	1,272	0.06			428,392	21.83
6.110% due 25/12/2035	\$ 3,139	2,989	0.15	Northwoods Capital Ltd.							
Ginkgo Personal Loans				7.246% due 15/06/2031	976	978	0.05				
4.666% due 23/09/2044	€ 1,500	1,662	0.08	Octagon Investment Partners Ltd.							
Ginkgo Sales Finance				6.867% due 20/01/2031	2,246	2,249	0.11				
4.576% due 25/11/2049	2,872	3,183	0.16	Option One Mortgage Loan Trust							
Greystone Commercial Real Estate Notes Ltd.				5.690% due 25/04/2037	1,963	1,372	0.07				
6.656% due 15/09/2037	\$ 356	356	0.02	Option One Mortgage Loan Trust Asset-Backed Certificates							
Griffith Park CLO DAC				6.205% due 25/11/2035	274	223	0.01				
4.704% due 21/11/2031	€ 5,975	6,496	0.33	OZLME DAC							
GSAA Home Equity Trust				5.288% due 27/07/2032	€ 1,440	1,553	0.08				
5.970% due 25/01/2036	\$ 969	331	0.02	Palmer Square European Loan Funding DAC							
GSAMP Trust				0.000% due 15/05/2033	1,000	1,102	0.06				
5.610% due 25/12/2036	994	523	0.03	5.602% due 15/11/2032	579	640	0.03				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Canadian Imperial Bank of Commerce				(0.252)% due				INVESTMENT FUNDS			
5.229% due 02/01/2024 CAD	2,000	\$ 1,516	0.08	26/02/2024 (c)(d)	¥ 3,113,000	\$ 22,086	1.13	COLLECTIVE INVESTMENT SCHEMES			
5.271% due 07/02/2024	2,700	2,036	0.10	(0.231)% due				PIMCO Select Funds plc -			
Royal Bank of Canada				26/02/2024 (c)(d)	837,000	5,938	0.30	PIMCO US Dollar			
5.342% due 01/02/2024	3,043	2,296	0.12	(0.206)% due				Short-Term Floating			
		<u>14,004</u>	<u>0.71</u>	13/02/2024 (c)(d)	1,666,000	11,820	0.60	NAV Fund (f)	17,975,383	\$ 179,118	9.12
				(0.202)% due				Total Investment Funds		\$ 179,118	9.12
				13/02/2024 (c)(d)	3,654,000	25,923	1.32				
JAPAN TREASURY BILLS						<u>86,905</u>	<u>4.43</u>				
(0.280)% due				Total Short-Term Instruments		100,909	5.14				
09/01/2024 (c)(d)	¥ 2,913,000	20,663	1.06	Total Transferable Securities		\$ 1,318,561	67.18				
(0.269)% due											
09/01/2024 (c)(d)	33,000	234	0.01								
(0.260)% due											
09/01/2024 (c)(d)	34,000	241	0.01								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 130,000	U.S. Treasury Notes				
					3.625% due 31/03/2030	\$ (132,961)	\$ 130,000	\$ 130,078	6.62
BPS	5.460	29/12/2023	02/01/2024	80,000	Ginnie Mae 5.500% due 20/10/2052	(82,373)	80,000	80,049	4.08
	5.600	29/12/2023	02/01/2024	19,700	U.S. Treasury Notes				
					1.875% due 15/02/2032	(20,093)	19,700	19,712	1.00
BRC	5.420	02/01/2024	03/01/2024	38,800	Freddie Mac 7.000% due 01/01/2054	(40,217)	38,800	38,806	1.98
DEU	5.480	02/01/2024	03/01/2024	11,000	U.S. Treasury Bonds				
					2.750% due 15/08/2042	(11,260)	11,000	11,002	0.56
FICC	2.600	29/12/2023	02/01/2024	1,388	U.S. Treasury Notes				
					4.875% due 30/11/2025	(1,416)	1,388	1,388	0.07
GSC	5.450	29/12/2023	02/01/2024	50,000	Ginnie Mae 4.500% due 20/07/2052	(52,981)	50,000	50,030	2.55
SAL	5.390	29/12/2023	02/01/2024	25,000	U.S. Treasury Notes				
					0.750% due 31/03/2026	(25,551)	25,000	25,015	1.27
	5.450	29/12/2023	02/01/2024	130,000	U.S. Treasury Notes				
					0.875% due 30/09/2026	(132,893)	130,000	130,079	6.62
TDM	5.450	29/12/2023	02/01/2024	58,700	U.S. Treasury Bonds				
					2.375% due 15/02/2042	(60,377)	58,700	58,736	2.99
Total Repurchase Agreements						\$ (560,122)	\$ 544,588	\$ 544,895	27.74

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
E-mini S&P 500 Index March Futures	Long	03/2024	2,287	\$ 19,145	0.97
Euro-Bund 10-Year Bond March Futures	Short	03/2024	73	(334)	(0.02)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	505	(80)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2024	131	307	0.02
U.S. Treasury 10-Year Note March Futures	Short	03/2024	238	(845)	(0.04)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	11	(128)	(0.01)
United Kingdom Long Gilt March Futures	Short	03/2024	6	(53)	0.00
				<u>\$ 18,012</u>	<u>0.92</u>
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 18,012	0.92

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 2,500	\$ (19)	0.00
AT&T, Inc.	1.000	20/12/2026	1,100	(6)	0.00
AT&T, Inc.	1.000	20/06/2028	700	11	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	800	(2)	0.00
General Electric Co.	1.000	20/06/2026	1,700	15	0.00
General Electric Co.	1.000	20/12/2026	3,700	31	0.00
				<u>\$ 30</u>	<u>0.00</u>

Schedule of Investments StocksPLUS™ Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 198,700	\$ 1,575	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.750%	15/06/2024	\$ 237,900	\$ 893	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	22,900	(128)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	28,900	374	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.875	07/02/2050	300	140	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/01/2050	900	433	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.000	20/03/2050	1,900	904	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	3,200	209	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	7,100	183	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	7,200	37	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	12,300	176	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	37,700	(270)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	70,400	(788)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	50,900	(401)	(0.02)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	€ 23,800	(420)	(0.02)
Receive	CPURNSA	2.418	11/07/2052	\$ 5,700	81	0.00
					\$ 1,423	0.07
Total Centrally Cleared Financial Derivative Instruments					\$ 3,028	0.15

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	S&P 500 Total Return Index	677	1-Month USD-LIBOR plus a specified spread	\$ 6,992	10/01/2024	\$ 0	\$ (29)	\$ (29)	0.00
	Receive	S&P 500 Total Return Index	4,143	1-Month USD-LIBOR plus a specified spread	42,788	17/01/2024	0	(185)	(185)	(0.01)
FAR	Receive	S&P 500 Total Return Index	3,736	1-Month USD-LIBOR plus a specified spread	38,585	05/06/2024	0	(164)	(164)	(0.01)
	Receive	S&P 500 Total Return Index	21,307	1-Month USD-LIBOR plus a specified spread	220,055	26/06/2024	0	(940)	(940)	(0.05)
JPM	Receive	S&P 500 Total Return Index	9,621	1-Month USD-LIBOR plus a specified spread	99,364	06/03/2024	0	(416)	(416)	(0.02)
	Receive	S&P 500 Total Return Index	5,404	1-Month USD-LIBOR plus a specified spread	55,812	20/03/2024	0	(233)	(233)	(0.01)
	Receive	S&P 500 Total Return Index	14,061	1-Month USD-LIBOR plus a specified spread	145,220	10/04/2024	0	(623)	(623)	(0.03)
RBC	Receive	S&P 500 Total Return Index	340	1-Month USD-LIBOR plus a specified spread	3,511	17/01/2024	0	(15)	(15)	0.00
	Receive	S&P 500 Total Return Index	5,593	1-Month USD-LIBOR plus a specified spread	57,764	24/01/2024	0	(243)	(243)	(0.01)
	Receive	S&P 500 Total Return Index	13,035	1-Month USD-LIBOR plus a specified spread	134,623	21/02/2024	0	(561)	(561)	(0.03)
	Receive	S&P 500 Total Return Index	24,072	1-Month USD-LIBOR plus a specified spread	248,612	15/05/2024	0	(1,041)	(1,041)	(0.05)
	Receive	S&P 500 Total Return Index	12,647	1-Month USD-LIBOR plus a specified spread	130,616	17/07/2024	0	(563)	(563)	(0.03)
	Receive	S&P 500 Total Return Index	1,157	1-Month USD-LIBOR plus a specified spread	11,949	24/07/2024	0	(52)	(52)	0.00
	Receive	S&P 500 Total Return Index	1,365	1-Month USD-LIBOR plus a specified spread	14,097	07/08/2024	0	(62)	(62)	(0.01)
	Receive	S&P 500 Total Return Index	5,226	1-Month USD-LIBOR plus a specified spread	53,973	16/10/2024	0	(231)	(231)	(0.01)
	Receive	S&P 500 Total Return Index	1,366	1-Month USD-LIBOR plus a specified spread	14,108	06/11/2024	0	(60)	(60)	0.00
	Receive	S&P 500 Total Return Index	10,727	1-Month USD-LIBOR plus a specified spread	110,787	13/11/2024	0	(474)	(474)	(0.02)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
TOR	Receive	S&P 500 Total Return Index	167	1-Month USD-LIBOR plus a specified spread	\$ 1,725	21/02/2024	\$ 0	\$ (8)	\$ (8)	0.00
UAG	Receive	S&P 500 Total Return Index	1,532	1-Month USD-LIBOR plus a specified spread	15,822	21/08/2024	0	(69)	(69)	(0.01)
							\$ 0	\$ (5,969)	\$ (5,969)	(0.30)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 3,763	\$ 4,780	\$ 0	\$ (18)	\$ (18)	0.00
	02/2024	CAD 2,700	1,964	0	(84)	(84)	0.00
BPS	01/2024	DKK 18,025	2,659	0	(13)	(13)	0.00
	01/2024	€ 684	744	0	(12)	(12)	0.00
	01/2024	£ 14,347	18,198	0	(92)	(92)	(0.01)
	01/2024	\$ 4,591	€ 4,156	16	(15)	1	0.00
BRC	01/2024	€ 355,202	\$ 390,644	0	(1,820)	(1,820)	(0.10)
	01/2024	¥ 2,980,000	20,284	0	(867)	(867)	(0.04)
	02/2024	3,950,000	26,640	0	(1,607)	(1,607)	(0.08)
CBK	01/2024	CAD 3,400	2,462	0	(118)	(118)	(0.01)
	01/2024	NZD 190	117	0	(3)	(3)	0.00
DUB	01/2024	\$ 1,123	€ 1,018	2	0	2	0.00
GLM	01/2024	DKK 23,880	\$ 3,523	0	(17)	(17)	0.00
	01/2024	\$ 13	MXN 225	0	0	0	0.00
JPM	01/2024	CAD 2,000	\$ 1,464	0	(53)	(53)	0.00
	02/2024	7,400	5,419	0	(196)	(196)	(0.01)
MBC	01/2024	€ 3,041	3,309	0	(51)	(51)	0.00
	01/2024	£ 640	812	0	(4)	(4)	0.00
	01/2024	\$ 1,048	£ 823	2	0	2	0.00
	02/2024	¥ 5,320,000	\$ 35,963	0	(2,004)	(2,004)	(0.10)
MYI	01/2024	€ 37	41	0	0	0	0.00
	01/2024	\$ 1,381	€ 1,261	12	0	12	0.00
	01/2024	1,154	£ 922	22	0	22	0.00
SCX	01/2024	121	ZAR 2,302	4	0	4	0.00
SSB	01/2024	11	£ 9	0	0	0	0.00
	02/2024	CAD 3,043	\$ 2,216	0	(92)	(92)	(0.01)
UAG	01/2024	£ 77,864	98,539	0	(725)	(725)	(0.04)
				\$ 58	\$ (7,791)	\$ (7,733)	(0.40)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 229	\$ 250	\$ 1	\$ (4)	\$ (3)	0.00
	01/2024	\$ 9,042	€ 8,286	114	0	114	0.01
BRC	01/2024	68,696	62,463	320	0	320	0.01
CBK	01/2024	€ 916	\$ 1,008	1	(4)	(3)	0.00
	01/2024	\$ 306	€ 282	5	0	5	0.00
MBC	01/2024	€ 1,930	\$ 2,117	0	(15)	(15)	0.00
	01/2024	\$ 75	€ 69	1	0	1	0.00
MYI	01/2024	77,487	70,499	407	0	407	0.02
RYL	01/2024	19,345	17,677	187	0	187	0.01
UAG	01/2024	77,547	70,499	347	0	347	0.02
				\$ 1,383	\$ (23)	\$ 1,360	0.07

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 0	£ 0	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	1	1	0	0	0	0.00
MBC	01/2024	0	0	0	0	0	0.00
SCX	01/2024	£ 21	\$ 26	0	0	0	0.00
	01/2024	\$ 9	£ 7	0	0	0	0.00
SSB	01/2024	7	5	0	0	0	0.00
UAG	01/2024	9	7	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

Schedule of Investments StocksPLUS™ Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 119	SGD 159	\$ 2	\$ 0	\$ 2	0.00
BRC	01/2024	SGD 8	\$ 6	0	0	0	0.00
	01/2024	\$ 79	SGD 105	1	0	1	0.00
CBK	01/2024	118	158	1	0	1	0.00
IND	02/2024	SGD 118	\$ 89	0	(1)	(1)	0.00
MBC	01/2024	81	61	0	(1)	(1)	0.00
	01/2024	\$ 75	SGD 101	1	0	1	0.00
	02/2024	SGD 118	\$ 89	0	(1)	(1)	0.00
SCX	02/2024	118	89	0	(1)	(1)	0.00
	02/2024	\$ 269	SGD 355	1	0	1	0.00
SSB	01/2024	SGD 434	\$ 328	0	(1)	(1)	0.00
				\$ 6	\$ (5)	\$ 1	0.00
Total OTC Financial Derivative Instruments						\$ (12,341)	(0.63)
Total Investments						\$ 2,050,966	104.48
Other Current Assets & Liabilities						\$ (87,978)	(4.48)
Net Assets						\$ 1,962,988	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

Cash of \$49,516 (31 December 2022: \$45,395) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$7,390 (31 December 2022: \$40,550) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,317,011	\$ 1,550	\$ 1,318,561
Investment Funds	179,118	0	0	179,118
Repurchase Agreements	0	544,588	0	544,588
Financial Derivative Instruments ⁽³⁾	18,758	(10,059)	0	8,699
Totals	\$ 197,876	\$ 1,851,540	\$ 1,550	\$ 2,050,966

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 711,694	\$ 0	\$ 711,694
Investment Funds	92,742	0	0	92,742
Repurchase Agreements	0	156,445	0	156,445
Financial Derivative Instruments ⁽³⁾	(14,139)	(3,519)	0	(17,658)
Totals	\$ 78,603	\$ 864,620	\$ 0	\$ 943,223

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (653)	\$ 580	\$ (73)
BOA	(100)	0	(100)	(428)	290	(138)
BPS	(5)	0	(5)	4	0	4
BRC	(3,973)	5,190	1,217	9	0	9
CBK	(332)	(1,910)	(2,242)	2,647	(2,506)	141
CLY	N/A	N/A	N/A	(53)	0	(53)
DUB	2	0	2	N/A	N/A	N/A
FAR	(1,104)	(10,880)	(11,984)	(1,148)	18,390	17,242
GLM	(17)	0	(17)	(184)	0	(184)
IND	(1)	0	(1)	N/A	N/A	N/A
JPM	(1,521)	(12,380)	(13,901)	753	(700)	53
MBC	(2,072)	2,200	128	(1,953)	3,760	1,807
MYI	441	(890)	(449)	(224)	0	(224)
RBC	(3,302)	(33,130)	(36,432)	(1,063)	16,910	15,847
RYL	187	(300)	(113)	N/A	N/A	N/A
SCX	4	0	4	2,420	(2,270)	150
SSB	(93)	0	(93)	N/A	N/A	N/A
TOR	(8)	0	(8)	N/A	N/A	N/A
UAG	(447)	(370)	(817)	2	620	622
UBS	N/A	N/A	N/A	(35)	0	(35)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	41.60	33.61
Transferable securities dealt in on another regulated market*	25.43	35.70
Other transferable securities	0.15	1.24
Investment funds	9.12	9.19
Repurchase agreements	27.74	15.52
Financial derivative instruments dealt in on a regulated market	0.92	(1.39)
Centrally cleared financial derivative instruments	0.15	(0.37)
OTC financial derivative instruments	(0.63)	0.01

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	12.17	6.99
U.S. Government Agencies	6.81	0.59
U.S. Treasury Obligations	5.87	N/A
Non-Agency Mortgage-Backed Securities	14.75	25.04
Asset-Backed Securities	21.83	22.85
Sovereign Issues	0.61	N/A
Short-Term Instruments	5.14	15.08
Investment Funds	9.12	9.19
Repurchase Agreements	27.74	15.52
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.92	(1.39)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.10)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.30)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.00
Interest Rate Swaps	0.07	0.03
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.30)	(0.24)
Forward Foreign Currency Contracts	(0.40)	(0.30)
Hedged Forward Foreign Currency Contracts	0.07	0.55
Other Current Assets & Liabilities	(4.48)	6.49
Net Assets	100.00	100.00

Schedule of Investments PIMCO StocksPLUS™ AR Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Countrywide Home Loan Reperforming REMIC Trust				Pretium Mortgage Credit Partners LLC			
CORPORATE BONDS & NOTES				5.877% due 25/11/2034				2.240% due 27/09/2060			
BANKING & FINANCE				\$ 9 \$ 8 0.07				\$ 92 \$ 92 0.82			
Avolon Holdings Funding Ltd.				CSAIL Commercial Mortgage Trust				SOVEREIGN ISSUES			
2.528% due 18/11/2027	\$ 43	\$ 38	0.34	3.504% due 15/06/2057				Mexico Government International Bond			
Bank of America N.A.				100 97 0.87				2.750% due 27/11/2031 (c) MXN 160			
5.650% due 18/08/2025	100	101	0.91	Dutch Property Finance BV				SHORT-TERM INSTRUMENTS			
Goldman Sachs Group, Inc.				5.202% due 28/04/2050				COMMERCIAL PAPER			
7.273% due 15/03/2028	100	101	0.90	Frost CMBS DAC				Bank of Nova Scotia			
Nissan Motor Acceptance Co. LLC				5.152% due 20/11/2033				5.272% due 01/02/2024 CAD 100			
2.750% due 09/03/2028	50	44	0.39	GSR Mortgage Loan Trust				Royal Bank of Canada			
Nykredit Realkredit A/S				4.511% due 25/11/2035				5.250% due 09/02/2024			
1.500% due 01/10/2053	DKK 690	83	0.74	Mortgage Equity Conversion Asset Trust				151 1.35			
Wells Fargo & Co.				5.290% due 25/02/2042				HUNGARY TREASURY BILLS			
1.338% due 04/05/2025	€ 100	110	0.99	Precise Mortgage Funding PLC				10.900% due			
		477	4.27	6.420% due 12/12/2055				04/01/2024 (a)(b) HUF 7,000			
INDUSTRIALS				Shamrock Residential DAC				JAPAN TREASURY BILLS			
Expedia Group, Inc.				4.726% due 24/01/2061				(0.305)% due			
6.250% due 01/05/2025	\$ 44	44	0.40	Structured Asset Mortgage Investments Trust				09/01/2024 (a)(b) ¥ 10,000			
UTILITIES				5.970% due 19/07/2035				(0.260)% due			
Pacific Gas & Electric Co.				6.090% due 25/09/2045				09/01/2024 (a)(b) 10,000			
4.550% due 01/07/2030	5	5	0.04	Structured Asset Securities Corp.				(0.245)% due			
Total Corporate Bonds & Notes		526	4.71	5.750% due 25/01/2036				04/03/2024 (a)(b) 10,000			
U.S. GOVERNMENT AGENCIES				5.820% due 25/03/2035				(0.217)% due			
Freddie Mac				11 9 0.08				19/02/2024 (a)(b) 15,000			
6.212% due 25/02/2045	41	38	0.34	39 34 0.30				(0.213)% due			
Uniform Mortgage-Backed Security				702 6.28				19/02/2024 (a)(b) 15,000			
4.000% due 01/09/2053	300	284	2.54	ASSET-BACKED SECURITIES				(0.207)% due			
4.500% due 01/09/2052	199	193	1.73	Ares European CLO DAC				05/02/2024 (a)(b) 30,000			
5.000% due 01/07/2053	305	304	2.72	4.625% due 15/10/2030				(0.202)% due			
5.500% due 01/08/2053	95	96	0.86	€ 95 104 0.93				13/02/2024 (a)(b) 30,000			
Uniform Mortgage-Backed Security, TBA				Armada Euro CLO DAC				851 7.62			
5.500% due 01/02/2054	300	301	2.69	4.685% due 15/07/2031				U.S. TREASURY BILLS			
6.000% due 01/02/2054	100	102	0.91	Avoca CLO DAC				5.363% due			
6.500% due 01/02/2054	300	307	2.75	4.655% due 15/07/2030				11/01/2024 (a)(b) \$ 1,000			
		1,625	14.54	Bear Stearns Asset-Backed Securities Trust				5.373% due			
U.S. TREASURY OBLIGATIONS				5.790% due 25/08/2036				16/01/2024 (a)(b) 1,000			
U.S. Treasury Inflation Protected Securities (c)				6.720% due 25/08/2037				5.400% due			
0.125% due 15/10/2024	120	117	1.05	Carlyle Global Market Strategies Euro CLO DAC				02/01/2024 (a)(b) 1,000			
0.250% due 15/01/2025	390	378	3.38	4.925% due 16/01/2033				2,997 26.81			
0.625% due 15/07/2032	212	194	1.74	€ 100 109 0.98				Total Short-Term Instruments			
		689	6.17	Contego CLO DAC				4,019 35.96			
NON-AGENCY MORTGAGE-BACKED SECURITIES				4.642% due 23/01/2030				Total Transferable Securities			
American Home Mortgage Assets Trust				100 108 0.97				\$ 9,254 82.81			
5.932% due 25/11/2046	236	67	0.60	Fremont Home Loan Trust				SHARES			
Banc of America Alternative Loan Trust				6.085% due 25/11/2035				INVESTMENT FUNDS			
6.000% due 25/03/2021	9	6	0.05	\$ 100 88 0.79				COLLECTIVE INVESTMENT SCHEMES			
Banc of America Mortgage Trust				Griffith Park CLO DAC				PIMCO Select Funds plc -			
5.177% due 25/06/2034	4	4	0.04	4.704% due 21/11/2031				PIMCO US Dollar Short-			
Bear Stearns Adjustable Rate Mortgage Trust				€ 100 108 0.97				Term Floating NAV			
4.543% due 25/05/2037	10	9	0.08	GSAA Home Equity Trust				Fund (d)			
Chase Mortgage Finance Trust				7.345% due 25/02/2035				66,550 663 5.93			
4.523% due 25/07/2037	2	1	0.01	\$ 100 98 0.88				EXCHANGE-TRADED FUNDS			
Countrywide Alternative Loan Trust				GSAMP Trust				PIMCO ETFs plc - PIMCO			
5.500% due 25/11/2035	13	9	0.08	5.610% due 25/12/2036				US Dollar Short Maturity			
5.915% due 25/11/2035	33	17	0.15	Home Equity Loan Trust				UCITS ETF (d)			
6.012% due 25/12/2035	22	19	0.17	5.700% due 25/04/2037				3,800 379 3.39			
Countrywide Home Loan Mortgage Pass-Through Trust				65 62 0.55				Total Investment Funds			
5.930% due 25/05/2035	77	62	0.56	HSI Asset Securitization Corp. Trust				\$ 1,042 9.32			
				6.250% due 25/01/2036							
				100 83 0.74							
				JPMorgan Mortgage Acquisition Trust							
				5.680% due 25/10/2036							
				18 18 0.16							
				Jubilee CLO DAC							
				4.575% due 15/04/2030							
				€ 94 104 0.93							
				Man GLG Euro CLO DAC							
				4.835% due 15/01/2030							
				26 29 0.26							
				Morgan Stanley ABS Capital, Inc. Trust							
				6.325% due 25/03/2034							
				\$ 57 57 0.51							
				Oak Hill European Credit Partners DAC							
				4.723% due 20/01/2032							
				€ 91 100 0.89							
				Palmer Square European Loan Funding DAC							
				5.602% due 15/11/2032							
				97 107 0.96							
				5.938% due 12/04/2032							
				92 102 0.91							

REPURCHASE AGREEMENTS

							Repurchase Agreement Proceeds to be Received ⁽¹⁾		% of Net Assets
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value		
BOS	5.420%	29/12/2023	02/01/2024	\$ 900	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (921)	\$ 900	\$ 901	8.05
SSB	2.600	29/12/2023	02/01/2024	195	U.S. Treasury Notes 0.250% due 31/07/2025	(199)	195	195	1.75
Total Repurchase Agreements						\$ (1,120)	\$ 1,095	\$ 1,096	9.80

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2024	22	\$ (34)	(0.31)
3-Month SOFR March Futures	Long	06/2024	22	20	0.18
E-mini S&P 500 Index March Futures	Long	03/2024	5	43	0.38
Euro-Bund 10-Year Bond March Futures	Short	03/2024	1	(5)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	11	23	0.21
U.S. Treasury 5-Year Note March Futures	Short	03/2024	9	(20)	(0.18)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	19	54	0.49
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	1	9	0.08
				\$ 90	0.81
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 90	0.81

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 198	\$ 5	0.04
CDX.IG-41 5-Year Index	1.000	20/12/2028	5,700	20	0.18
				\$ 25	0.22

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.000%	21/03/2034	¥ 40,000	\$ (5)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	0.407	21/07/2024	\$ 200	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	200	5	0.04
Pay	1-Day USD-SOFR Compounded-OIS	0.740	15/02/2027	100	1	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2025	350	4	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2027	300	(6)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	100	(3)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	100	(6)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.277	21/07/2031	200	(6)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	200	(6)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	600	(10)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	700	(13)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	2.500	18/12/2024	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	100	(7)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	200	(4)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	900	(29)	(0.25)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	200	(3)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	300	(10)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	200	(9)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	1,000	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	900	23	0.20
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	100	4	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	100	4	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	1,900	19	0.17
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	5	0.04
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 500	19	0.17
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 90	(10)	(0.09)
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	100	(2)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	200	10	0.09
					\$ (36)	(0.32)
Total Centrally Cleared Financial Derivative Instruments					\$ (11)	(0.10)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235%	22/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	100	0	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	100	(1)	(2)	(0.02)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	100	(1)	0	0.00
							\$ (2)	\$ (2)	(0.02)

⁽¹⁾ Notional Amount represents the number of contracts.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ Depreciation	Fair Value	% of Net Assets
BOA	Receive	S&P 500 Total Return Index	62	1-Month USD-LIBOR plus a specified spread	\$ 640	02/10/2024	\$ 0	\$ (3)	\$ (3)	(0.02)
BRC	Receive	S&P 500 Total Return Index	123	1-Month USD-LIBOR plus a specified spread	1,270	02/10/2024	0	(5)	(5)	(0.05)
CBK	Receive	S&P 500 Total Return Index	170	1-Month USD-LIBOR plus a specified spread	1,756	10/01/2024	0	(7)	(7)	(0.07)
RBC	Receive	S&P 500 Total Return Index	569	1-Month USD-LIBOR plus a specified spread	5,877	21/02/2024	0	(25)	(25)	(0.22)
	Receive	S&P 500 Total Return Index	41	1-Month USD-LIBOR plus a specified spread	423	06/11/2024	0	(2)	(2)	(0.02)
							\$ 0	\$ (42)	\$ (42)	(0.38)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised Depreciation	Net Unrealised Appreciation/ Depreciation	% of Net Assets
BOA	03/2024	IDR 223,881	\$ 14	\$ 0	\$ (1)	\$ (1)	(0.01)
	03/2024	\$ 4	IDR 62,106	0	0	0	0.00
	03/2024	1	INR 68	0	0	0	0.00
BPS	01/2024	6	CAD 8	0	0	0	0.00
BRC	01/2024	¥ 20,000	\$ 136	0	(6)	(6)	(0.05)
	01/2024	\$ 13	AUD 19	0	0	0	0.00
	01/2024	65	¥ 9,500	3	0	3	0.03
	01/2024	5	PLN 21	1	0	1	0.00
	01/2024	68	ZAR 1,304	3	0	3	0.03
	02/2024	¥ 30,000	\$ 202	0	(14)	(14)	(0.11)
	03/2024	10,000	68	0	(4)	(4)	(0.03)
	06/2024	KRW 31,791	24	0	0	0	0.00
CBK	01/2024	AUD 24	16	0	0	0	0.00
	01/2024	€ 4	4	0	0	0	0.00
	01/2024	\$ 22	CAD 30	0	0	0	0.00
	01/2024	14	£ 11	0	0	0	0.00
	01/2024	139	MXN 2,442	6	0	6	0.04
	01/2024	39	ZAR 712	0	0	0	0.00
	02/2024	7	BRL 36	0	0	0	0.00
	03/2024	CNH 44	\$ 6	0	0	0	0.00
	03/2024	\$ 4	IDR 62,047	0	0	0	0.00
	06/2024	7	KRW 9,019	0	0	0	0.00
DUB	06/2024	KRW 31,925	\$ 25	0	0	0	0.00
GLM	01/2024	CAD 393	289	0	(9)	(9)	(0.08)
	01/2024	DKK 535	79	0	0	0	0.00
	01/2024	MXN 81	5	0	0	0	0.00
	01/2024	\$ 12	AUD 18	0	0	0	0.00
	02/2024	62	BRL 318	3	0	3	0.03
	03/2024	CNH 1,729	\$ 238	0	(6)	(6)	(0.06)
	03/2024	\$ 17	CNH 121	0	0	0	0.00
	03/2024	92	IDR 1,456,820	4	0	4	0.02
JPM	01/2024	BRL 24	\$ 5	0	0	0	0.00
	01/2024	HUF 3,503	10	0	0	0	0.00
	01/2024	MXN 533	31	0	0	0	0.00
	01/2024	\$ 9	BRL 44	0	0	0	0.00
	01/2024	ZAR 143	\$ 8	0	0	0	0.00
	02/2024	CAD 100	73	0	(3)	(3)	(0.02)
	02/2024	\$ 25	BRL 124	0	0	0	0.00
	02/2024	113	INR 9,461	0	0	0	0.00
	03/2024	IDR 273,681	\$ 17	0	(1)	(1)	(0.01)
	03/2024	INR 584	7	0	0	0	0.00
	03/2024	TWD 5,537	178	0	(5)	(5)	(0.05)
	03/2024	\$ 5	IDR 78,257	0	0	0	0.00
	03/2024	1	INR 55	0	0	0	0.00
	03/2024	12	TWD 371	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	04/2024	BRL 44	\$ 9	\$ 0	\$ 0	\$ 0	0.00
	06/2024	KRW 30,701	24	0	0	0	0.00
	01/2024	CAD 11	8	0	0	0	0.00
	01/2024	€ 1,251	1,375	0	(7)	(7)	(0.06)
	01/2024	¥ 1,100	8	0	0	0	0.00
	01/2024	\$ 4	BRL 20	0	0	0	0.00
MYI	02/2024	CAD 100	\$ 72	0	(4)	(4)	(0.03)
	02/2024	¥ 60,000	406	0	(23)	(23)	(0.20)
	03/2024	CNH 50	7	0	0	0	0.00
	01/2024	BRL 39	8	0	0	0	0.00
	01/2024	HUF 3,519	10	0	0	0	0.00
	03/2024	TWD 187	6	0	0	0	0.00
RBC	06/2024	KRW 24,886	19	0	0	0	0.00
RYL	04/2024	MXN 0	0	0	0	0	0.00
SCX	03/2024	\$ 9	CNH 63	0	0	0	0.00
	03/2024	7	INR 622	0	0	0	0.00
	06/2024	KRW 47,158	\$ 36	0	0	0	0.00
SSB	03/2024	\$ 6	TWD 181	0	0	0	0.00
UAG	01/2024	£ 47	\$ 59	0	0	0	0.00
	01/2024	MXN 236	13	0	(1)	(1)	(0.01)
				\$ 20	\$ (84)	\$ (64)	(0.57)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 60	\$ 76	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 17	£ 14	0	0	0	0.00
BRC	01/2024	£ 165	\$ 209	0	(1)	(1)	(0.01)
	01/2024	\$ 40	£ 32	0	0	0	0.00
CBK	01/2024	£ 224	\$ 284	0	(1)	(1)	(0.02)
MBC	01/2024	165	208	0	(2)	(2)	(0.01)
	01/2024	\$ 9	£ 7	0	0	0	0.00
MYI	01/2024	£ 114	\$ 144	0	(1)	(1)	(0.01)
SCX	01/2024	19	25	0	0	0	0.00
	01/2024	\$ 313	£ 248	2	0	2	0.02
SSB	01/2024	251	199	3	0	3	0.02
UAG	01/2024	313	247	2	0	2	0.02
				\$ 7	\$ (6)	\$ 1	0.01

Total OTC Financial Derivative Instruments

\$ (107) (0.96)

Total Investments

\$ 11,363 101.68

Other Current Assets & Liabilities

\$ (188) (1.68)

Net Assets

\$ 11,175 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Affiliated to the Fund.

Cash of \$389 (31 December 2022: \$221) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$Nil (31 December 2022: \$640) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,230	\$ 24	\$ 9,254
Investment Funds	663	379	0	1,042
Repurchase Agreements	0	1,095	0	1,095
Financial Derivative Instruments ⁽³⁾	38	(66)	0	(28)
Totals	\$ 701	\$ 10,638	\$ 24	\$ 11,363

Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 7,750	\$ 0	\$ 7,750
Investment Funds	528	376	0	904
Repurchase Agreements	0	1,374	0	1,374
Financial Derivative Instruments ⁽³⁾	9	(44)	0	(35)
Securities Sold Short	0	(583)	0	(583)
Totals	\$ 537	\$ 8,873	\$ 0	\$ 9,410

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (5)	\$ 0	\$ (5)	\$ (43)	\$ 0	\$ (43)
BRC	(23)	(30)	(53)	(4)	80	76
CBK	(2)	0	(2)	7	0	7
CLY	N/A	N/A	N/A	(1)	0	(1)
DUB	N/A	N/A	N/A	(47)	0	(47)
FAR	N/A	N/A	N/A	(16)	280	264
GLM	(8)	0	(8)	(1)	0	(1)
JPM	(9)	0	(9)	N/A	N/A	N/A
MBC	(36)	0	(36)	(19)	0	(19)
MYC	(2)	0	(2)	N/A	N/A	N/A
MYI	(1)	0	(1)	N/A	N/A	N/A
RBC	(27)	(260)	(287)	(17)	280	263
RYL	N/A	N/A	N/A	(26)	0	(26)
SCX	2	0	2	3	0	3
SSB	3	0	3	N/A	N/A	N/A
UAG	1	0	1	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	46.60	20.10
Transferable securities dealt in on another regulated market	36.21	61.13
Other transferable securities & money market instruments	N/A	0.10
Investment funds	9.32	9.49
Repurchase agreements	9.80	14.42
Financial derivative instruments dealt in on a regulated market	0.81	(0.07)
Centrally cleared financial derivative instruments	(0.10)	1.43
OTC financial derivative instruments	(0.96)	(1.72)
Securities sold short	N/A	(6.12)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	4.71	8.52
U.S. Government Agencies	14.54	7.38
U.S. Treasury Obligations	6.17	1.25
Non-Agency Mortgage-Backed Securities	6.28	9.36
Asset-Backed Securities	15.08	20.52
Sovereign Issues	0.07	N/A
Short-Term Instruments	35.96	34.30
Investment Funds	9.32	9.49
Repurchase Agreements	9.80	14.42
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.81	(0.07)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.22	0.46
Interest Rate Swaps	(0.32)	0.97
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.02)	N/A
Total Return Swaps on Indices	(0.38)	(0.39)

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Forward Foreign Currency Contracts	(0.57)	(1.42)
Hedged Forward Foreign Currency Contracts	0.01	0.09
Securities Sold Short	N/A	(6.12)
Other Current Assets & Liabilities	(1.68)	1.24
Net Assets	100.00	100.00

Schedule of Investments Strategic Income Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Emerald TopCo, Inc. 8.970% due 24/07/2026	\$ 39	\$ 39	0.01	Nordea Kredit Realkreditatieselskab 2.000% due 01/10/2047	DKK 0	\$ 0	0.00	Venture Global Calcasieu Pass LLC 3.875% due 15/08/2029	\$ 900	\$ 818	0.18
Envision Healthcare Corp. 13.258% due 15/09/2028	921	921	0.21	Nykredit Realkredit A/S 2.000% due 01/10/2047	0	0	0.00	Venture Global LNG, Inc. 9.500% due 01/02/2029	1,650	1,747	0.39
Lealand Finance Co. BV 8.470% due 28/06/2024	26	18	0.00	Park Aerospace Holdings Ltd. 5.500% due 15/02/2024	\$ 7	7	0.00	9.875% due 01/02/2032	550	573	0.13
Lealand Finance Co. BV (6.470% Cash and 3.000% PIK) 9.470% due 30/06/2025 (b)	147	62	0.01	Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 260	361	0.08	Windstream Escrow LLC 7.750% due 15/08/2028	1,753	1,537	0.34
Poseidon Bidco SASU 9.175% due 30/09/2028	€ 1,900	2,101	0.47	Societe Generale S.A. 6.446% due 10/01/2029	\$ 1,700	1,760	0.39			21,447	4.77
PUG LLC 8.970% due 12/02/2027	\$ 44	44	0.01	6.691% due 10/01/2034	1,800	1,903	0.42	UTILITIES			
SCUR-Alpha 1503 GmbH 10.883% due 29/03/2030	993	916	0.20	Sunac China Holdings Ltd. 6.000% due 30/09/2026	8	1	0.00	Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029	5,100	2,933	0.65
Syniverse Holdings, Inc. 12.348% due 13/05/2027	100	88	0.02	6.250% due 30/09/2027	8	1	0.00	Pacific Gas & Electric Co. 2.950% due 01/03/2026	1,154	1,094	0.24
U.S. Renal Care, Inc. 10.470% due 20/06/2028	162	124	0.03	6.500% due 30/09/2027	15	1	0.00	3.250% due 01/06/2031	2,460	2,133	0.48
Windstream Services LLC 11.706% due 21/09/2027	20	19	0.00	6.750% due 30/09/2028	23	1	0.00	3.300% due 15/03/2027	324	303	0.07
		4,332	0.96	7.000% due 30/09/2029	23	1	0.00	3.400% due 15/08/2024	403	396	0.09
CORPORATE BONDS & NOTES				7.250% due 30/09/2030	11	0	0.00	3.750% due 01/07/2028	1,102	1,033	0.23
BANKING & FINANCE				UBS Group AG 3.869% due 12/01/2029	1,670	1,576	0.35	3.750% due 15/08/2042	20	15	0.00
ABN AMRO Bank NV 6.575% due 13/10/2026	500	509	0.11	5.959% due 12/01/2034	3,458	3,578	0.79	4.200% due 01/03/2029	1,000	946	0.21
AIB Group PLC 5.250% due 23/10/2031	€ 700	837	0.19	6.373% due 15/07/2026	250	253	0.06	4.300% due 15/03/2045	236	185	0.04
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 1,580	1,401	0.31	6.442% due 11/08/2028	250	260	0.06	4.500% due 15/12/2041	30	24	0.01
Banca Monte dei Paschi di Siena SpA 6.750% due 02/03/2026	€ 700	792	0.18	6.537% due 12/08/2033	400	427	0.09	4.950% due 01/07/2050	1,481	1,268	0.28
Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 1,100	289	0.06	Unique Pub Finance Co. PLC 5.659% due 30/06/2027	£ 569	725	0.16	Rio Oil Finance Trust 8.200% due 06/04/2028	188	192	0.04
Banco Espirito Santo S.A. 2.625% due 08/05/2017 ^	€ 100	30	0.01	Voyager Aviation Holdings LLC 8.500% due 09/05/2026 ^	\$ 33	18	0.00	Sprint LLC 7.625% due 01/03/2026	47	49	0.01
Banco Santander S.A. 6.607% due 07/11/2028	\$ 1,500	1,598	0.35	Wells Fargo & Co. 6.303% due 23/10/2029	400	422	0.09			10,571	2.35
Barclays PLC 7.437% due 02/11/2033	625	700	0.16	6.491% due 23/10/2034	200	218	0.05	Total Corporate Bonds & Notes		61,076	13.58
BPCE S.A. 6.612% due 19/10/2027	750	772	0.17			29,058	6.46	CONVERTIBLE BONDS & NOTES			
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK) 8.000% due 31/12/2026 ^ (b)	€ 151	88	0.02	INDUSTRIALS				Sunac China Holdings Ltd. 1.000% due 30/09/2032	13	1	0.00
Credit Suisse AG AT1 Claim 6.720% due 18/01/2029	\$ 600	72	0.02	American Airlines Pass-Through Trust 3.350% due 15/04/2031	28	25	0.01	MUNICIPAL BONDS & NOTES			
Deutsche Bank AG 3.547% due 18/09/2031	400	351	0.08	Carvana Co. 12.000% due 01/12/2028	562	455	0.10	Commonwealth of Puerto Rico General Obligation Bonds, Series 2022 0.000% due 01/11/2043	428	233	0.05
6.720% due 18/01/2029	300	314	0.07	13.000% due 01/06/2030	843	673	0.15	Illinois State General Obligation Bonds, (BABs), Series 2010 6.630% due 01/02/2035	28	29	0.01
EPR Properties 4.750% due 15/12/2026	15	14	0.00	14.000% due 01/06/2031	998	807	0.18	7.350% due 01/07/2035	13	14	0.00
4.950% due 15/04/2028	24	23	0.01	Energy Transfer LP 4.950% due 15/05/2028	25	25	0.01	Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010 6.125% due 01/07/2040 ^	200	49	0.01
GLP Capital LP 5.250% due 01/06/2025	39	39	0.01	6.100% due 01/12/2028	750	790	0.17			325	0.07
5.300% due 15/01/2029	186	185	0.04	Exela Intermediate LLC 11.500% due 15/04/2026	48	9	0.00	U.S. GOVERNMENT AGENCIES			
HSBC Holdings PLC 3.973% due 22/05/2030	1,700	1,589	0.35	Gazprom PJSC Via Gaz Capital S.A. 2.949% due 24/01/2024	€ 500	456	0.10	Fannie Mae 0.548% due 25/11/2049 (a)	104	15	0.00
Intesa Sanpaolo SpA 7.200% due 28/11/2033	200	213	0.05	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	\$ 3,988	3,809	0.85	2.198% due 25/07/2033 (a)	37	4	0.00
JPMorgan Chase & Co. 6.087% due 23/10/2029	750	789	0.18	Market Bidco Finco PLC 4.750% due 04/11/2027	€ 800	795	0.18	Freddie Mac 1.097% due 15/06/2042 (a)	37	5	0.00
Lloyds Banking Group PLC 4.750% due 21/09/2031	€ 1,500	1,753	0.39	Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	£ 24	28	0.01	Ginnie Mae 4.500% due 20/07/2040 - 20/07/2043	9,623	9,627	2.14
Morgan Stanley 0.000% due 02/04/2032 (h)	\$ 700	425	0.09	NMG Holding Co., Inc. 7.125% due 01/04/2026	\$ 700	673	0.15	5.500% due 20/07/2053	2,672	2,692	0.60
Nationwide Building Society 4.500% due 01/11/2026	€ 300	342	0.08	Petroleos de Venezuela S.A. 5.375% due 12/04/2037	707	79	0.02	Ginnie Mae, TBA 3.500% due 01/01/2054	3,600	3,353	0.75
6.557% due 18/10/2027	\$ 1,350	1,398	0.31	5.500% due 12/04/2047	762	86	0.02	4.000% due 01/02/2054	2,300	2,198	0.49
NatWest Group PLC 4.445% due 08/05/2030	1,200	1,151	0.26	6.000% due 16/05/2034	642	74	0.02	4.500% due 01/02/2054	4,600	4,494	1.00
4.892% due 18/05/2029	500	491	0.11	6.000% due 15/11/2036	518	60	0.01	5.000% due 01/01/2054	800	795	0.18
5.076% due 27/01/2030	1,400	1,380	0.31	9.750% due 17/05/2045	280	36	0.01	Uniform Mortgage-Backed Security 3.000% due 01/03/2050 - 01/05/2052	1,388	1,232	0.27
				Petroleos Mexicanos 6.700% due 16/02/2032	2,084	1,732	0.38	3.500% due 01/04/2048 - 01/02/2050	497	463	0.10
				Roadster Finance DAC 2.375% due 08/12/2032	€ 100	98	0.02	4.000% due 01/08/2039 - 01/05/2047	1,164	1,125	0.25
				RTX Corp. 5.750% due 15/01/2029	\$ 750	784	0.17	Uniform Mortgage-Backed Security, TBA 3.000% due 01/01/2039 - 01/02/2054	18,400	16,468	3.66
				Topaz Solar Farms LLC 4.875% due 30/09/2039	66	61	0.01	3.500% due 01/01/2054	23,950	21,982	4.89
				5.750% due 30/09/2039	572	570	0.13	4.000% due 01/01/2054	36,600	34,638	7.70
				U.S. Renal Care, Inc. 10.625% due 28/06/2028	32	24	0.01	4.500% due 01/02/2054	17,800	17,267	3.84
				United Airlines Pass-Through Trust 4.150% due 11/10/2025	7	7	0.00	5.000% due 01/01/2054	11,525	11,405	2.53
				5.875% due 15/04/2029	4,543	4,605	1.02	5.500% due 01/02/2054	22,125	22,225	4.94
				Valaris Ltd. 8.375% due 30/04/2030	11	11	0.00				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.000% due 01/01/2054	\$ 31,925	\$ 32,419	7.20	Eurosail PLC				Countrywide Asset-Backed Certificates Trust			
6.500% due 01/02/2054	12,625	12,937	2.88	6.039% due 13/09/2045	£ 2,477	\$ 3,117	0.69	5.720% due 25/11/2047	\$ 5,101	\$ 4,491	1.00
7.000% due 01/03/2054	3,300	3,398	0.76	6.289% due 13/06/2045	880	1,117	0.25	5.730% due 25/12/2036	1,891	1,718	0.38
		198,742	44.18					6.535% due 25/08/2035	973	971	0.22
U.S. TREASURY OBLIGATIONS				GreenPoint Mortgage Funding Trust				Credit-Based Asset Servicing & Securitization Trust			
U.S. Treasury Bonds				5.870% due 25/10/2046	\$ 370	334	0.07	3.201% due 25/01/2037	167	52	0.01
2.875% due 15/11/2046	2,200	1,762	0.39	Grifonas Finance PLC				Cumulus Static CLO DAC			
3.000% due 15/11/2045	4,800	3,951	0.88	4.212% due 28/08/2039	€ 177	191	0.04	5.499% due 25/04/2033	€ 1,400	1,546	0.34
3.000% due 15/08/2048	20	16	0.00	GSMPS Mortgage Loan Trust				Fieldstone Mortgage Investment Trust			
3.000% due 15/02/2049	3,500	2,849	0.63	7.060% due 20/10/2032	\$ 1,238	1,106	0.25	5.697% due 25/11/2036	\$ 1,748	1,013	0.23
3.125% due 15/02/2043	114	98	0.02	GSMSC Resecuritization Trust				First Franklin Mortgage Loan Trust			
3.375% due 15/05/2044	20	18	0.00	2.167% due 26/04/2037	7,355	1,939	0.43	5.590% due 25/12/2036	4,076	3,865	0.86
3.625% due 15/08/2043	372	342	0.08	HomeBanc Mortgage Trust				Fremont Home Loan Trust			
3.625% due 15/02/2044	280	257	0.06	3.815% due 25/04/2037	15	13	0.00	5.620% due 25/01/2037	1,431	650	0.14
3.750% due 15/11/2043	160	150	0.03	JPMorgan Mortgage Trust				Golden Bar Securitisation SRL			
4.375% due 15/08/2043 (j)	1,000	1,021	0.23	4.473% due 25/08/2036	30	24	0.01	6.816% due 22/09/2043	€ 1,500	1,679	0.37
U.S. Treasury Inflation Protected Securities (f)				5.099% due 25/01/2037	76	65	0.01	GSAMP Trust			
0.125% due 15/07/2024 (i)	5,209	5,120	1.14	Legacy Mortgage Asset Trust				5.840% due 25/03/2047	\$ 9,000	6,882	1.53
0.125% due 15/10/2024 (i)	4,629	4,528	1.01	7.221% due 28/01/2070	679	680	0.15	Home Equity Mortgage Loan Asset-Backed Trust			
0.125% due 15/04/2025	447	431	0.10	MASTR Adjustable Rate Mortgages Trust				5.590% due 25/04/2037	1,745	1,202	0.27
0.125% due 15/01/2031	118	106	0.02	6.570% due 25/09/2037	7,300	3,203	0.71	5.630% due 25/11/2036	3,219	2,816	0.63
0.125% due 15/07/2031	115	102	0.02	Morgan Stanley Capital Trust				5.640% due 25/04/2037	1,807	1,245	0.28
0.250% due 15/01/2025	1,721	1,671	0.37	7.609% due 15/07/2035	3,026	2,961	0.66	HSI Asset Securitization Corp. Trust			
0.250% due 15/02/2050	1,197	781	0.17	Morgan Stanley Mortgage Loan Trust				5.610% due 25/01/2037	4,795	3,624	0.81
0.500% due 15/04/2024 (i)	3,477	3,433	0.76	5.730% due 25/04/2035	49	46	0.01	Long Beach Mortgage Loan Trust			
0.625% due 15/01/2024	5,907	5,892	1.31	Mortimer BTL PLC				5.830% due 25/03/2046	2,964	2,374	0.53
0.625% due 15/07/2032	3,177	2,904	0.65	0.000% due 22/12/2056	£ 1,200	1,534	0.34	6.070% due 25/01/2036	2,589	2,252	0.50
0.750% due 15/02/2042	136	111	0.03	Primrose Residential DAC				Madison Avenue Manufactured Housing Contract Trust			
0.750% due 15/02/2045	1,045	818	0.18	4.876% due 24/10/2061	€ 2,064	2,267	0.50	8.720% due 25/03/2032	165	165	0.04
0.875% due 15/02/2047	1,275	1,006	0.22	RBSGC Mortgage Loan Trust				Madison Park Euro Funding DAC			
1.000% due 15/02/2046	519	425	0.10	6.000% due 25/01/2037	\$ 14	12	0.00	4.715% due 15/01/2032	€ 1,500	1,633	0.36
1.000% due 15/02/2048	1,622	1,310	0.29	RMAC PLC				Man GLG Euro CLO DAC			
1.000% due 15/02/2049	3,925	3,163	0.70	0.000% due 15/02/2047	£ 1,300	1,663	0.37	5.779% due 15/10/2036	2,880	3,189	0.71
1.375% due 15/07/2033	4,052	3,932	0.87	Sandwell Commercial Finance PLC				MASTR Asset-Backed Securities Trust			
1.375% due 15/02/2044	132	118	0.03	5.875% due 30/09/2037	21	12	0.00	5.990% due 25/06/2036	\$ 1,400	1,234	0.27
1.500% due 15/02/2053	828	752	0.17	Structured Adjustable Rate Mortgage Loan Trust				Morgan Stanley ABS Capital, Inc. Trust			
2.125% due 15/02/2041	140	144	0.03	4.213% due 25/09/2035	\$ 50	31	0.01	3.938% due 25/01/2035	911	809	0.18
U.S. Treasury Notes				6.412% due 25/05/2035	117	82	0.02	5.580% due 25/02/2037	699	331	0.07
0.375% due 30/09/2027	110	96	0.02	Twin Bridges PLC				5.620% due 25/02/2037	2,169	1,028	0.23
0.500% due 31/10/2027	200	176	0.04	6.432% due 15/05/2056	£ 1,200	1,533	0.34	5.720% due 25/03/2037	7,988	3,424	0.76
0.625% due 30/11/2027	1,860	1,640	0.36	WaMu Mortgage Pass-Through Certificates Trust				Nassau Ltd.			
0.625% due 31/12/2027	760	668	0.15	4.397% due 25/12/2046	\$ 1,881	1,528	0.34	6.905% due 15/01/2030	1,311	1,313	0.29
0.750% due 31/01/2028	640	564	0.13	6.060% due 25/08/2046	819	662	0.15	Nelnet Student Loan Trust			
1.250% due 30/06/2028 (i)	14,000	12,487	2.78	Washington Mutual Mortgage Pass-Through				5.910% due 27/09/2066	2,621	2,612	0.58
1.500% due 15/08/2026	200	187	0.04	Certificates Trust				New Century Home Equity Loan Trust			
2.250% due 15/11/2025	1,030	992	0.22	5.500% due 25/05/2035	269	216	0.05	6.250% due 25/03/2035	72	69	0.02
2.375% due 31/03/2029	3,200	2,972	0.66	Wells Fargo Alternative Loan Trust				7.495% due 25/05/2034	18	22	0.00
2.625% due 31/01/2026 (i)	9,200	8,912	1.98	6.250% due 25/07/2037	845	719	0.16	Palmer Square European Loan Funding DAC			
2.625% due 15/02/2029	160	151	0.03	Wells Fargo Mortgage-Backed Securities Trust				0.000% due 15/05/2033	€ 1,400	1,543	0.34
2.750% due 15/02/2028	600	574	0.13	6.376% due 25/10/2036	11	9	0.00	Park Place Securities, Inc. Asset-Backed			
2.875% due 15/08/2028	120	115	0.03			36,322	8.07	Pass-Through Certificates			
2.875% due 30/04/2029 (i)	8,700	8,277	1.84					6.790% due 25/01/2036	\$ 5,365	4,991	1.11
2.875% due 15/05/2032	630	584	0.13					Penta CLO DAC			
4.000% due 31/10/2029	3,600	3,618	0.80					4.906% due 25/01/2033	€ 1,500	1,634	0.36
		89,224	19.83					Renaissance Home Equity Loan Trust			
NON-AGENCY MORTGAGE-BACKED SECURITIES				ACE Securities Corp. Home Equity Loan Trust				5.434% due 25/08/2035	\$ 17	17	0.00
American Home Mortgage Assets Trust				5.950% due 25/04/2036	6,351	5,731	1.27	Saxon Asset Securities Trust			
5.932% due 25/11/2046	4,405	1,241	0.28	Aegis Asset-Backed Securities Trust				7.220% due 25/12/2037	1,574	1,479	0.33
Avon Finance PLC				6.470% due 25/03/2035	476	445	0.10	SLM Student Loan Trust			
0.000% due 28/12/2049	£ 3,100	3,943	0.88	Amerquest Mortgage Securities Trust				6.252% due 25/03/2026	3,012	2,982	0.66
Banc of America Funding Corp.				5.980% due 25/04/2036	212	211	0.05	Sound Point Euro CLO Funding DAC			
4.407% due 25/09/2048	\$ 1,629	1,489	0.33	Amerquest Mortgage Securities, Inc. Asset-Backed				5.065% due 15/01/2035	€ 1,500	1,641	0.36
Banc of America Funding Trust				Pass-Through Certificates				Soundview Home Loan Trust			
3.452% due 20/05/2036	35	28	0.01	6.445% due 25/07/2035	3,990	3,669	0.82	5.935% due 25/06/2036	\$ 7,565	6,302	1.40
Bear Stearns Mortgage Funding Trust				6.445% due 25/09/2035	1,635	1,306	0.29	6.470% due 25/09/2037	5,597	3,892	0.86
5.910% due 25/08/2036	878	778	0.17	Arbour CLO DAC				6.505% due 25/05/2035	1,012	1,000	0.22
CitiMortgage Alternative Loan Trust				4.905% due 15/03/2033	€ 1,400	1,526	0.34	Structured Asset Securities Corp. Mortgage Loan Trust			
6.000% due 25/12/2036	178	150	0.03	Argent Securities Trust				5.810% due 25/12/2036	90	88	0.02
Countrywide Alternative Loan Trust				5.770% due 25/07/2036	\$ 4,909	4,278	0.95	5.970% due 25/11/2037	2,600	2,284	0.51
5.500% due 25/09/2035	1,883	1,370	0.30	Asset-Backed Funding Certificates Trust				6.595% due 25/07/2035	1,220	1,201	0.27
5.750% due 25/06/2037	1,601	1,419	0.32	6.295% due 25/08/2033	0	0	0.00	TruPS Financials Note Securitization Ltd.			
6.000% due 25/10/2035	308	219	0.05	Bear Stearns Asset-Backed Securities Trust				7.202% due 20/09/2039	1,366	1,335	0.30
Countrywide Home Loan Mortgage Pass-Through Trust				7.420% due 25/11/2039	257	263	0.06	Wells Fargo Home Equity Asset-Backed Securities Trust			
6.130% due 25/02/2035	574	455	0.10	Castlelake Aircraft Securitization Trust				5.890% due 25/03/2037	6	6	0.00
Countrywide Home Loan Reperforming REMIC Trust				4.125% due 15/06/2043	503	459	0.10			100,577	22.35
6.500% due 25/11/2034	179	166	0.04	Centerline Logistics Corp.							
				9.250% due 15/12/2027	38	38	0.01				
				9.750% due 15/12/2027	47	47	0.01				

Schedule of Investments Strategic Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
SOVEREIGN ISSUES				Windstream Holdings, Inc. (c)	2,586	\$ 77	0.02	Banco Bilbao Vizcaya Argentaria S.A.	185,247	\$ 1,689	0.37
Argentina Government International Bond						8,270	1.84	Banco de Chile	1,382,672	164	0.04
0.750% due 09/07/2030	\$ 5,195	\$ 2,050	0.46	CONSUMER DISCRETIONARY				Banco do Brasil S.A.	26,800	305	0.07
1.000% due 09/07/2029	377	151	0.03	Bayerische Motoren Werke AG	3,492	389	0.09	Banco Santander S.A.	39,900	167	0.04
3.500% due 09/07/2041	448	153	0.03	Best Buy Co., Inc.	2,137	167	0.04	BlackRock, Inc.	229	186	0.04
3.625% due 09/07/2035	2,879	962	0.21	D.R. Horton, Inc.	1,388	211	0.05	Brookfield Asset Management Ltd. 'A'	4,660	188	0.04
3.625% due 09/07/2046	115	40	0.01	eBay, Inc.	16,595	724	0.16	Cairo Mezz PLC (c)	59,349	12	0.00
Australia Government International Bond				Garmin Ltd. (c)	4,118	529	0.12	CaixaBank S.A.	129,645	534	0.12
1.750% due 21/06/2051	AUD 2,200	887	0.20	Home Depot, Inc.	476	165	0.04	China Construction Bank Corp. 'H'	2,862,000	1,702	0.38
Autonomous City of Buenos Aires				Honda Motor Co. Ltd. (c)	67,500	696	0.15	China Pacific Insurance Group Co. Ltd. 'A'	79,600	161	0.04
122.642% due 22/02/2028 (a)	ARS 27,495	24	0.01	Industria de Diseno Textil S.A.	2,179	95	0.02	Erste Group Bank AG	10,717	434	0.10
Export-Credit Bank of Turkey				Kia Corp. (c)	8,226	636	0.14	Eurobank Ergasias Services and Holdings S.A. 'A' (c)	357,530	636	0.14
8.250% due 24/01/2024	\$ 200	200	0.04	Lennar Corp. 'A'	7,837	1,168	0.26	FirstRand Ltd.	158,635	637	0.14
Israel Government International Bond				Next PLC	3,727	385	0.08	Hartford Financial Services Group, Inc.	9,171	737	0.16
3.800% due 13/05/2060	2,400	1,728	0.38	PulteGroup, Inc.	6,816	704	0.15	Industrial & Commercial Bank of China Ltd. 'H'	1,294,000	631	0.14
5.000% due 30/10/2026	€ 3,500	3,957	0.88	Stellantis NV	69,514	1,630	0.36	Intesa Sanpaolo SpA	162,638	476	0.10
Mexico Government International Bond				Subaru Corp. (c)	18,900	345	0.08	Julius Baer Group Ltd.	6,472	363	0.08
2.750% due 27/11/2031 (f)	MXN 17,639	920	0.20			7,844	1.74	Manulife Financial Corp.	25,880	575	0.13
3.000% due 03/12/2026 (f)	18,358	1,007	0.22	CONSUMER STAPLES				Mediobanca Banca di Credito Finanziario SpA	16,909	210	0.05
4.000% due 30/11/2028 (f)	1,836	106	0.02	Altria Group, Inc.	55,395	2,235	0.50	NN Group NV	4,467	177	0.04
Peru Government International Bond				Ambev S.A.	147,300	414	0.09	PICC Property & Casualty Co. Ltd. 'H'	214,000	255	0.06
5.400% due 12/08/2034	PEN 83	20	0.00	British American Tobacco PLC	4,804	141	0.03	Poste Italiane SpA	15,611	178	0.04
6.150% due 12/08/2032	200	53	0.01	Coca-Cola Co.	51,442	3,031	0.67	Power Finance Corp. Ltd.	46,557	214	0.05
6.950% due 12/08/2031	2	1	0.00	Coles Group Ltd.	41,765	459	0.10	Powszechny Zaklad Ubezpieczen S.A.	18,399	221	0.05
Provincia de Buenos Aires				Imperial Brands PLC (c)	7,081	163	0.04	REC Ltd.	41,277	205	0.04
129.126% due 12/04/2025 (a)	ARS 14,289	12	0.00	ITC Ltd.	39,708	220	0.05	Samsung Fire & Marine Insurance Co. Ltd. (c)	944	192	0.04
Republic of Greece Government International Bond				J Sainsbury PLC	49,757	192	0.04	Sanlam Ltd.	44,845	178	0.04
3.750% due 30/01/2028	€ 58	67	0.02	Japan Tobacco, Inc.	32,900	850	0.19	Singapore Exchange Ltd.	26,400	196	0.04
3.900% due 30/01/2033	61	72	0.02	Jeronimo Martins SGPS S.A.	8,874	226	0.05	Sompo Holdings, Inc. (c)	9,300	455	0.10
4.000% due 30/01/2037	36	43	0.01	Kimberly-Clark Corp.	10,470	1,272	0.28	SpareBank 1 SR-Bank ASA	1,345	17	0.00
4.200% due 30/01/2042	11	13	0.00	MEIJI Holdings Co. Ltd. (c)	6,600	157	0.04	State Street Corp.	2,162	167	0.04
Romania Government International Bond				Neiman Marcus Group Ltd. LLC (c)(h)	8,644	1,295	0.29	Stearns Holdings LLC 'B' (c)	147,250	0	0.00
5.500% due 18/09/2028	500	569	0.13	PepsiCo, Inc.	2,886	490	0.11	Swiss Re AG	9,476	1,066	0.24
6.375% due 18/09/2033	500	585	0.13	Philip Morris International, Inc.	7,711	725	0.16	Synchrony Financial	13,108	501	0.11
Russia Government International Bond				President Chain Store Corp.	18,000	158	0.04	T. Rowe Price Group, Inc.	7,031	757	0.17
4.250% due 23/06/2027 ^	\$ 800	516	0.11	Procter & Gamble Co.	16,519	2,421	0.54	Voyager Aviation Holdings LLC (c)	16	0	0.00
4.750% due 27/05/2026 ^	1,200	846	0.19	Target Corp.	5,788	824	0.18			19,158	4.26
5.100% due 28/03/2035 ^	200	81	0.02	Tesco PLC	222,537	825	0.18	HEALTH CARE			
5.250% due 23/06/2047 ^	4,200	1,491	0.33			16,098	3.58	AbbVie, Inc. (c)	23,412	3,628	0.81
5.625% due 04/04/2042 ^	1,800	1,210	0.27	ENERGY				Amgen, Inc. (c)	2,030	585	0.13
5.875% due 16/09/2043 ^	200	126	0.03	China Shenhua Energy Co. Ltd. 'H'	104,000	357	0.08	AMSURG Corp. (c)(h)	52,753	2,706	0.60
7.150% due 12/11/2025 ^	RUB 214,863	985	0.22	Coal India Ltd.	48,302	218	0.05	Bristol-Myers Squibb Co. (c)	4,820	247	0.05
7.500% due 31/03/2030 ^	\$ 202	133	0.03	ConocoPhillips Co.	3,893	452	0.10	CSPC Pharmaceutical Group Ltd.	268,000	249	0.05
7.950% due 07/10/2026 ^	RUB 82,843	341	0.08	HF Sinclair Corp.	4,617	256	0.06	Dr Reddy's Laboratories Ltd.	3,399	237	0.05
South Africa Government International Bond				Marathon Petroleum Corp.	10,072	1,494	0.33	Gilead Sciences, Inc.	11,997	972	0.22
10.500% due 21/12/2026	ZAR 97,100	5,558	1.24	Oil & Natural Gas Corp. Ltd.	98,600	243	0.05	Johnson & Johnson	22,961	3,599	0.80
Venezuela Government International Bond				OMV AG	4,404	193	0.04	Merck & Co., Inc.	11,933	1,301	0.29
6.000% due 09/12/2020 ^	\$ 289	40	0.01	Petroleo Brasileiro S.A.	117,100	935	0.21	Novartis AG	21,261	2,146	0.48
7.000% due 31/03/2048 ^	107	16	0.00	Phillips 66	1,841	245	0.05	Pfizer, Inc. (c)	61,401	1,768	0.39
7.650% due 21/04/2035 ^	266	42	0.01	Polski Koncern Naftowy ORLEN S.A.	18,241	304	0.07	Roche Holding AG	10,661	3,097	0.69
8.250% due 13/10/2034 ^	269	42	0.01	Tenaris S.A.	14,283	249	0.06			20,535	4.56
9.000% due 07/05/2049 ^	144	23	0.01	Valero Energy Corp.	11,069	1,439	0.32	INDUSTRIALS			
9.250% due 15/09/2037 ^	301	58	0.01			6,385	1.42	3M Co.	16,433	1,796	0.40
9.250% due 07/05/2038 ^	256	45	0.01	FINANCIALS				AP Moller - Maersk A/S 'B'	151	272	0.06
11.750% due 21/10/2026 ^	40	8	0.00	3i Group PLC	30,612	942	0.21	Astra International Tbk PT	627,500	230	0.05
11.950% due 05/08/2041 ^	400	78	0.02	ABN AMRO Bank NV	11,074	167	0.04				
12.750% due 23/08/2032 ^	180	30	0.01	Aflac, Inc. (c)	1,821	150	0.03				
		25,289	5.62	Ageas S.A.	4,843	211	0.05				
SHARES				Ameriprise Financial, Inc.	1,520	577	0.13				
COMMON STOCKS				Assicurazioni Generali SpA	31,845	673	0.15				
COMMUNICATION SERVICES				AXA S.A.	56,665	1,852	0.41				
Clear Channel Outdoor Holdings, Inc. (c)	320,208	583	0.13								
Electronic Arts, Inc.	8,023	1,098	0.24								
iHeartMedia, Inc. 'A' (c)	75,157	201	0.05								
iHeartMedia, Inc. 'B' (c)	58,371	140	0.03								
Intelsat Emergence S.A. (c)(h)	54,916	1,565	0.35								
Koninklijke KPN NV	44,673	154	0.03								
Nintendo Co. Ltd. (c)	32,700	1,702	0.38								
Telkom Indonesia Persero Tbk PT	1,455,000	373	0.08								
Verizon Communications, Inc. (c)	57,824	2,180	0.49								
Vodafone Group PLC	226,014	197	0.04								

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
BAE Systems PLC	94,192	\$ 1,333	0.30	Nucor Corp.	4,372	\$ 761	0.17	Crown Castle, Inc.	8,106	\$ 934	0.21
Caterpillar, Inc. (c)	793	234	0.05	Steel Dynamics, Inc.	3,789	447	0.10	Digital Realty Trust, Inc.	10,808	1,455	0.32
Cie de Saint-Gobain S.A.	14,208	1,048	0.23	Vale S.A.	60,900	965	0.21	EPR Properties	21,702	1,051	0.23
Deutsche Post AG	6,133	304	0.07			7,800	1.73	Equity Residential	11,005	673	0.15
Eiffage S.A.	2,260	243	0.05					Gaming and Leisure Properties, Inc.	30,410	1,501	0.33
GEA Group AG	4,932	205	0.05	REAL ESTATE				Healthcare Realty Trust, Inc.	44,352	764	0.17
ITOCHU Corp. (c)	4,300	175	0.04	Sunac Services Holdings Ltd.	61,391	15	0.00	Healthpeak Properties, Inc.	31,892	631	0.14
Mitsubishi Corp. (c)	50,400	803	0.18	UTILITIES				Highwoods Properties, Inc.	57,621	1,323	0.29
Mitsui & Co. Ltd. (c)	13,500	506	0.11	E.ON SE	13,061	176	0.04	Kilroy Realty Corp.	24,160	963	0.21
Mitsui OSK Lines Ltd. (c)	10,800	345	0.08	Endesa S.A.	9,980	204	0.05	Macerich Co.	34,342	530	0.12
Nippon Yusen KK (c)	15,000	463	0.10	Enel SpA (c)	145,393	1,082	0.24	National Storage Affiliates Trust	26,906	1,116	0.25
Owens Corning (c)	2,797	415	0.09	Engie S.A.	46,731	824	0.18	Omega Healthcare Investors, Inc.	17,116	525	0.12
PACCAR, Inc. (c)	6,539	639	0.14	Fortum Oyj	13,857	200	0.05	Park Hotels & Resorts, Inc.	101,507	1,553	0.35
Siemens AG (c)	1,069	201	0.05	Iberdrola S.A. (c)	13,543	178	0.04	Public Storage	1,985	605	0.14
SKF AB 'B'	9,354	188	0.04	Power Grid Corp. of India Ltd.	145,791	415	0.09	Realty Income Corp.	15,458	888	0.20
Thales S.A.	2,192	325	0.07			3,079	0.69	Simon Property Group, Inc.	11,424	1,629	0.36
Vinci S.A.	7,520	947	0.21			110,865	24.64	Uniti Group, Inc.	1,773	10	0.00
		10,672	2.37	WARRANTS				VICI Properties, Inc.	111,492	3,555	0.79
INFORMATION TECHNOLOGY				Guaranteed Rate, Inc. - Exp. 31/12/2060	706	0	0.00	WP Carey, Inc.	13,160	853	0.19
Apple, Inc.	8,634	1,662	0.37	Intelsat Emergence S.A. - Exp. 17/02/2027	1,128	3	0.00			24,636	5.48
ASE Technology Holding Co. Ltd.	94,000	412	0.09			3	0.00		PAR (000S)		
Asustek Computer, Inc.	13,000	207	0.05	PREFERRED SECURITIES				SHORT-TERM INSTRUMENTS			
Cisco Systems, Inc. (c)	58,371	2,949	0.66	Bayerische Motoren Werke AG 0.000%	1,772	177	0.04	ARGENTINA TREASURY BILLS			
HCL Technologies Ltd. (c)	26,787	471	0.10	Gerdau S.A. 0.000%	34,600	167	0.04	(34.368)% due 20/05/2024 (d)(e) ARS	30,963	49	0.01
KLA Corp.	328	191	0.04	Nationwide Building Society 10.250%	6,220	1,033	0.23	(32.600)% due 14/10/2024 (d)(e)	26,599	94	0.02
Lite-On Technology Corp.	61,000	232	0.05	Petroleo Brasileiro S.A. 0.000%	149,900	1,144	0.25			143	0.03
MediaTek, Inc. (c)	47,000	1,552	0.34	Sociedad Quimica y Minera de Chile S.A. 0.000%	2,983	180	0.04	HUNGARY TREASURY BILLS			
Microsoft Corp. (c)	2,948	1,108	0.25	Voyager Aviation Holdings LLC 9.500%	93	0	0.00	10.900% due 04/01/2024 (d)(e) HUF	176,000	508	0.12
NetApp, Inc. (c)	6,482	571	0.13			2,701	0.60	Total Short-Term Instruments		651	0.15
Novatek Microelectronics Corp.	18,000	303	0.07	REAL ESTATE INVESTMENT TRUSTS				Total Transferable Securities	\$ 654,744	145.53	
NXP Semiconductors NV	739	170	0.04	Apartment Income REIT Corp.	31,255	1,085	0.24		SHARES		
Pegatron Corp.	59,000	168	0.04	Apple Hospitality REIT, Inc.	64,437	1,070	0.24	INVESTMENT FUNDS			
Quanta Computer, Inc.	25,000	182	0.04	Boston Properties, Inc.	12,143	852	0.19	COLLECTIVE INVESTMENT SCHEMES			
Realtek Semiconductor Corp.	15,000	230	0.05	CareTrust REIT, Inc.	23,360	523	0.12	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	17,961	179	0.04
United Microelectronics Corp.	353,000	601	0.13	CBL & Associates Properties, Inc.	378	9	0.00	Total Investment Funds	\$ 179	0.04	
		11,009	2.45	Cousins Properties, Inc.	22,100	538	0.12				
MATERIALS											
BHP Group Ltd.	38,442	1,315	0.29								
CRH PLC	15,380	1,064	0.24								
Evraz PLC (c)	72,869	0	0.00								
Fortescue Ltd.	52,634	1,039	0.23								
Grupo Mexico S.A.B. de C.V. 'B'	98,100	546	0.12								
Heidelberg Materials AG	4,387	392	0.09								
Holcim AG	16,190	1,271	0.28								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 605	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (617)	\$ 605	\$ 605	0.13
Total Repurchase Agreements						\$ (617)	\$ 605	\$ 605	0.13

⁽¹⁾ Includes accrued interest.

Schedule of Investments Strategic Income Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	23	\$ (88)	(0.02)
3-Month SOFR December Futures	Short	03/2025	7	26	0.01
3-Month SOFR December Futures	Short	03/2026	8	18	0.00
3-Month SOFR June Futures	Short	09/2024	10	53	0.01
3-Month SOFR June Futures	Short	09/2025	9	23	0.01
3-Month SOFR March Futures	Short	06/2024	13	79	0.02
3-Month SOFR March Futures	Short	06/2025	7	22	0.00
3-Month SOFR March Futures	Short	06/2026	9	20	0.00
3-Month SOFR September Futures	Short	12/2024	10	45	0.01
3-Month SOFR September Futures	Short	12/2025	6	14	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	103	(242)	(0.05)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	43	(197)	(0.04)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	12	29	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	343	1,366	0.30
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	11	56	0.01
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	154	(1,503)	(0.33)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	126	(1,427)	(0.32)
				\$ (1,706)	(0.38)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (1,706)	(0.38)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	\$ 1,700	\$ 35	0.01
Verizon Communications, Inc.	1.000	20/12/2024	700	2	0.00
				\$ 37	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 946	\$ 38	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	25	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025	2,208	41	0.01
CDX.EM-36 5-Year Index	1.000	20/12/2026	4,784	176	0.04
CDX.EM-38 5-Year Index	1.000	20/12/2027	600	42	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	300	15	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	3,000	63	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	1,843	(49)	(0.01)
CDX.HY-37 5-Year Index	5.000	20/12/2026	873	15	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	4,257	230	0.05
CDX.IG-41 5-Year Index	1.000	20/12/2028	600	4	0.00
				\$ 600	0.13

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 100	\$ 11	0.00
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	6,000	(614)	(0.14)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	9,690	6	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 2,430,000	452	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	2,950,000	464	0.10
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	160,000	(4)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	248,400	41	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	121,000	70	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	37,000	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 32,900	2,243	0.50
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	26,200	(2,169)	(0.48)
Pay	1-Day USD-SOFR Compounded-OIS	0.750	15/12/2024	53,300	(2,420)	(0.54)
Pay	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	13,442	(1,372)	(0.30)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	16,200	1,785	0.40
Receive	1-Day USD-SOFR Compounded-OIS	0.940	08/06/2026	2,000	156	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	1,200	85	0.02

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.000%	15/06/2027	\$ 15,700	\$ (1,467)	(0.33)
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	2,770	(320)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	1,766	292	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	700	79	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	34,300	3,318	0.74
Pay	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2027	12,000	(1,541)	(0.34)
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2028	3,900	(429)	(0.10)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	47,620	4,824	1.07
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	5,950	(673)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	4,300	(1,035)	(0.23)
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	3,400	279	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	800	132	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	500	82	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	1,400	(112)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.405	07/09/2031	1,300	209	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	1,000	(77)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	1,100	(84)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	2,400	184	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	1,200	193	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.491	21/01/2051	900	(330)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	7,130	(898)	(0.20)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	578	64	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.500	05/10/2031	600	(93)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	600	(91)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	22/10/2031	400	(60)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	26/10/2031	400	(60)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	15,100	(1,087)	(0.24)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	800	(59)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	900	(63)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.590	09/02/2051	7,200	(2,521)	(0.56)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	6,600	221	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.625	16/01/2050	3,100	1,088	0.24
Receive	1-Day USD-SOFR Compounded-OIS	1.625	03/02/2050	3,900	1,368	0.30
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	2,300	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	9,600	(622)	(0.14)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	2,100	(204)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.740	16/12/2026	1,100	79	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	26,000	743	0.16
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	1,209	55	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,878	110	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,840	(183)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	22/01/2050	7,600	2,528	0.56
Pay	1-Day USD-SOFR Compounded-OIS	1.768	02/02/2032	300	(41)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	700	237	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	2,200	(305)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	1,100	(148)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.875	07/02/2050	400	123	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.895	18/10/2049	700	231	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.910	17/10/2049	700	228	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	1,100	(86)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	1,250	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	5,740	(52)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	900	(103)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	9,130	(31)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/01/2050	1,400	407	0.09
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	6,500	(2,357)	(0.53)
Receive	1-Day USD-SOFR Compounded-OIS	2.250	11/12/2049	7,100	1,731	0.38
Receive	1-Day USD-SOFR Compounded-OIS	2.250	12/03/2050	3,400	809	0.18
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	4,600	150	0.03
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	7,900	178	0.04
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	15,900	371	0.08
Receive	1-Day USD-SOFR Compounded-OIS	2.500	18/12/2024	6,000	486	0.11
Receive	1-Day USD-SOFR Compounded-OIS	2.500	20/12/2024	10,900	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	600	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	1,000	(31)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	1,700	(26)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	1,000	(23)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	600	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2024	41,600	1,920	0.43
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2026	32,300	1,926	0.43
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	2,090	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	2,800	104	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	160	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	500	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	500	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	500	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	700	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	200	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	600	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	500	(11)	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.140%	25/10/2024	\$ 500	\$ (6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	500	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	690	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	590	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	300	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	1,000	(20)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	600	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	400	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	300	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	300	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	300	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	900	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	1,190	(61)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	29,660	(24)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	600	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	860	25	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	400	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	1,100	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	1,100	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	400	4	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	16,970	(16)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	1,100	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	1,100	(9)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	900	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1,080	(48)	(0.01)
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	13,800	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	400	(7)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	500	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	600	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	800	10	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	200	5	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	100	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	100	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	600	20	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	600	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	500	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.040	20/06/2024	2,000	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	8,100	(61)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	3,400	(23)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	200	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	400	23	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	600	35	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	400	23	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	6	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	620	(3)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	730	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	200	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	100	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	300	25	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	65,460	(135)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	37,050	78	0.02
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	126,930	(135)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	71,750	77	0.02
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 1,200	(1)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	600	0	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	1,100	(1)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	1,900	0	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	500	0	0.00

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Rate	Floating Rate Index					
Pay	1-Year BRL-CDI	10.041%	04/01/2027	BRL 1,500	\$ 0	0.00
Pay	1-Year BRL-CDI	10.052	02/01/2026	1,800	0	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	1,800	0	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	2,800	1	0.00
Pay	1-Year BRL-CDI	10.105	02/01/2026	1,800	0	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	700	0	0.00
Pay	1-Year BRL-CDI	11.157	02/01/2025	1,300	(5)	0.00
Pay	1-Year BRL-CDI	11.177	02/01/2025	800	(3)	0.00
Pay	1-Year BRL-CDI	11.250	04/01/2027	1,500	3	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	700	2	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	800	2	0.00
Pay	1-Year BRL-CDI	11.367	02/01/2025	1,000	(3)	0.00
Pay	1-Year BRL-CDI	11.731	04/01/2027	400	2	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	1,700	9	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	4,000	25	0.01
Pay	1-Year BRL-CDI	12.018	02/01/2025	2,800	0	0.00
Pay	1-Year BRL-CDI	12.098	02/01/2025	4,700	2	0.00
Pay	1-Year BRL-CDI	12.158	02/01/2025	2,300	1	0.00
Pay	1-Year BRL-CDI	12.163	02/01/2025	2,300	1	0.00
Pay	1-Year BRL-CDI	12.178	02/01/2025	4,700	3	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 5,300	80	0.02
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 500	0	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	400	0	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	500	0	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	1,100	1	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	400	0	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	300	0	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	800	1	0.00
Pay	6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD 460	(13)	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	18,640	(790)	(0.18)
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024	1,600	(69)	(0.02)
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025	19,492	(1,105)	(0.25)
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024	650	(56)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	300	7	0.00
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024	400	(42)	(0.01)
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030	€ 6,200	987	0.22
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	2,300	946	0.21
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	100	7	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	200	12	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	100	4	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	200	5	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	6,800	397	0.09
Pay	6-Month EUR-EURIBOR	2.000	21/09/2032	11,880	(734)	(0.16)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	1,400	4	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	2,900	8	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	1,300	4	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	1,400	8	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	1,300	6	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	1,300	6	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	800	30	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	200	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	300	(6)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	300	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	200	(5)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	200	(8)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	200	(9)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	3,800	(239)	(0.05)
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	100	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	200	(11)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	9,100	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	200	(13)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	300	(11)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	200	15	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	100	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	500	39	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	200	(14)	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	300	14	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	3.450%	20/10/2028	€ 300	\$ 15	0.00
Pay	28-Day MXN-TIIE	5.160	06/06/2025	MXN 9,300	(39)	(0.01)
Pay	28-Day MXN-TIIE	5.535	04/05/2027	18,500	(110)	(0.03)
Pay	28-Day MXN-TIIE	5.950	30/01/2026	12,300	6	0.00
Pay	28-Day MXN-TIIE	5.980	26/08/2024	500	1	0.00
Pay	28-Day MXN-TIIE	5.990	30/01/2026	15,000	6	0.00
Pay	28-Day MXN-TIIE	6.080	10/03/2026	20,700	6	0.00
Pay	28-Day MXN-TIIE	6.490	08/09/2026	13,700	(11)	0.00
Pay	28-Day MXN-TIIE	6.620	18/02/2030	600	(1)	0.00
Pay	28-Day MXN-TIIE	6.710	20/09/2029	500	(1)	0.00
Pay	28-Day MXN-TIIE	7.150	11/06/2027	28,100	(56)	(0.01)
Pay	28-Day MXN-TIIE	7.165	06/09/2032	3,000	(8)	0.00
Pay	28-Day MXN-TIIE	7.200	11/06/2027	2,900	(6)	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	3,100	(11)	0.00
Pay	28-Day MXN-TIIE	7.370	11/10/2027	14,800	(37)	(0.01)
Pay	28-Day MXN-TIIE	7.380	04/11/2026	400	(1)	0.00
Receive	28-Day MXN-TIIE	7.380	14/08/2037	700	1	0.00
Pay	28-Day MXN-TIIE	7.480	18/06/2037	1,300	(5)	0.00
Receive	28-Day MXN-TIIE	7.495	14/01/2032	8,100	(6)	0.00
Receive	28-Day MXN-TIIE	7.498	15/01/2032	33,500	(27)	(0.01)
Pay	28-Day MXN-TIIE	7.603	14/04/2025	49,000	(102)	(0.02)
Pay	28-Day MXN-TIIE	7.610	15/04/2025	3,000	(6)	0.00
Pay	28-Day MXN-TIIE	7.670	05/03/2025	52,900	(103)	(0.02)
Pay	28-Day MXN-TIIE	7.710	07/03/2025	6,400	(13)	0.00
Pay	28-Day MXN-TIIE	7.715	07/03/2025	6,300	(13)	0.00
Receive	28-Day MXN-TIIE	7.800	28/12/2027	2,900	6	0.00
Pay	28-Day MXN-TIIE	7.818	17/02/2027	11,400	(39)	(0.01)
Pay	28-Day MXN-TIIE	7.865	02/02/2027	11,900	(43)	(0.01)
Receive	28-Day MXN-TIIE	7.910	30/12/2027	600	1	0.00
Receive	28-Day MXN-TIIE	7.984	10/12/2027	6,800	11	0.00
Receive	28-Day MXN-TIIE	7.990	21/12/2027	100	0	0.00
Receive	28-Day MXN-TIIE	8.005	21/12/2027	37,500	77	0.02
Pay	28-Day MXN-TIIE	8.010	04/02/2027	5,200	(20)	(0.01)
Receive	28-Day MXN-TIIE	8.030	31/01/2028	4,600	7	0.00
Receive	28-Day MXN-TIIE	8.050	31/01/2028	3,400	4	0.00
Pay	28-Day MXN-TIIE	8.090	15/01/2027	13,000	(52)	(0.01)
Receive	28-Day MXN-TIIE	8.103	04/01/2038	5,600	6	0.00
Pay	28-Day MXN-TIIE	8.120	15/01/2027	2,700	(11)	0.00
Pay	28-Day MXN-TIIE	8.300	16/06/2028	6,800	(2)	0.00
Receive	28-Day MXN-TIIE	8.410	31/03/2027	11,100	12	0.00
Pay	28-Day MXN-TIIE	8.444	25/07/2028	16,200	(7)	0.00
Pay	28-Day MXN-TIIE	8.471	26/07/2028	8,200	(3)	0.00
Pay	28-Day MXN-TIIE	8.512	24/07/2028	12,300	(4)	0.00
Pay	28-Day MXN-TIIE	8.550	27/07/2028	4,100	(1)	0.00
Pay	28-Day MXN-TIIE	8.556	27/07/2028	24,600	(5)	0.00
Pay	28-Day MXN-TIIE	8.600	31/07/2028	8,000	0	0.00
Pay	28-Day MXN-TIIE	8.620	28/07/2028	4,200	0	0.00
Pay	28-Day MXN-TIIE	8.636	28/07/2028	8,300	0	0.00
Pay	28-Day MXN-TIIE	8.640	28/07/2028	1,700	0	0.00
Pay	28-Day MXN-TIIE	8.650	28/07/2028	4,200	0	0.00
Receive	28-Day MXN-TIIE	8.660	04/04/2024	38,500	20	0.00
Pay	28-Day MXN-TIIE	8.660	28/07/2028	4,200	0	0.00
Receive	28-Day MXN-TIIE	8.675	03/04/2024	92,600	48	0.01
Receive	28-Day MXN-TIIE	8.701	31/03/2032	19,500	(17)	0.00
Receive	28-Day MXN-TIIE	8.730	06/04/2027	16,500	8	0.00
Receive	28-Day MXN-TIIE	8.732	30/03/2032	8,200	(8)	0.00
Receive	28-Day MXN-TIIE	8.750	05/04/2024	39,700	20	0.00
Pay	UKRPI	4.000	15/09/2031	£ 300	(45)	(0.01)
Pay	UKRPI	4.020	15/10/2031	400	(57)	(0.01)
Pay	UKRPI	4.055	15/09/2031	400	(59)	(0.01)
Pay	UKRPI	4.066	15/09/2031	600	(78)	(0.02)
Pay	UKRPI	4.140	15/10/2031	1,000	(128)	(0.03)
Pay	UKRPI	4.250	15/11/2031	900	(90)	(0.02)
Pay	UKRPI	4.400	15/10/2031	400	(41)	(0.01)
					\$ 6,420	1.43
Total Centrally Cleared Financial Derivative Instruments					\$ 7,057	1.57

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS
INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	100	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	200	(1)	0	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	300	(2)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	200	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	200	(1)	0	0.00
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	600	(5)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	600	(5)	(10)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.781	05/04/2024	1,000	(8)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.781	05/04/2024	1,000	(8)	(15)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	100	0	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	1,200	(9)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	1,200	(9)	(19)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	200	(1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	200	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	300	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	300	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	200	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	200	(1)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	200	(1)	0	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	100	(1)	0	0.00
							\$ (95)	\$ (100)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	500	\$ (2)	\$ (6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	500	(2)	(4)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	500	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	500	(2)	(4)	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	\$ 95.813	06/02/2024	500	\$ (3)	\$ (2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	500	(2)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	96.453	09/01/2024	500	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	500	(2)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	500	(1)	0	0.00
					\$ (20)	\$ (22)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2024	\$ 100	\$ (11)	\$ 11	\$ 0	0.00
BPS	Colombia Government International Bond	1.000	20/12/2027	200	(18)	17	(1)	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	300	(14)	16	2	0.00
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	38	2	0.00
CBK	Turkey Government International Bond	1.000	20/12/2024	940	(110)	114	4	0.00
	Brazil Government International Bond	1.000	20/12/2024	500	(9)	13	4	0.00
	Colombia Government International Bond	1.000	20/06/2024	200	(2)	3	1	0.00
	Colombia Government International Bond	1.000	20/12/2024	500	2	2	4	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	4	0	0.00
GST	Mexico Government International Bond	1.000	20/06/2024	700	(11)	14	3	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(10)	10	0	0.00
	Brazil Government International Bond	1.000	20/12/2024	600	(9)	13	4	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	4	0	0.00
	Colombia Government International Bond	1.000	20/12/2027	100	(9)	8	(1)	0.00
	Mexico Government International Bond	1.000	20/12/2024	800	(7)	14	7	0.00
	Mexico Government International Bond	1.000	20/12/2028	300	(3)	5	2	0.00
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	38	2	0.00
	Turkey Government International Bond	1.000	20/12/2024	900	(101)	105	4	0.00
	Brazil Government International Bond	1.000	20/06/2024	300	(9)	10	1	0.00
JPM	Mexico Government International Bond	1.000	20/06/2026	300	(2)	7	5	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	200	(7)	7	0	0.00
	Colombia Government International Bond	1.000	20/12/2027	200	(18)	17	(1)	0.00
	Mexico Government International Bond	1.000	20/12/2024	600	(5)	10	5	0.00
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	1,100	3	15	18	0.01
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	7	6	0.00
	Mexico Government International Bond	1.000	20/06/2028	300	(6)	9	3	0.00
	Mexico Government International Bond	1.000	20/12/2028	1,300	(14)	21	7	0.01
					\$ (452)	\$ 534	\$ 82	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	\$ 296	\$ (70)	\$ 58	\$ (12)	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(6)	6	0	0.00
	CMBX.NA.AAA.7 Index	0.500	17/01/2047	3	0	0	0	0.00
FBF	CMBX.NA.AAA.12 Index	0.500	17/08/2061	25	0	0	0	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	6,850	15	(16)	(1)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,300	(38)	26	(12)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	8,682	(340)	345	5	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	298	(12)	12	0	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	2	(2)	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	200	(11)	11	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	595	(47)	48	1	0.00
MYC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	469	(111)	93	(18)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	2	(2)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
SAL	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	2,075	17	(17)	0	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	(8)	(2)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	0	(1)	(1)	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	15,379	15	(6)	9	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
					\$ (602)	\$ 567	\$ (35)	(0.01)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 623	\$ 412	\$ 0	\$ (13)	\$ (13)	0.00
	03/2024	CNH 6,769	939	0	(17)	(17)	(0.01)
BOA	01/2024	AUD 623	412	0	(13)	(13)	0.00
	01/2024	£ 484	615	0	(2)	(2)	0.00
	01/2024	\$ 3,303	¥ 487,399	157	0	157	0.03
	02/2024	5	CNY 33	0	0	0	0.00
	03/2024	CNH 9,527	\$ 1,315	0	(30)	(30)	(0.01)
	03/2024	IDR 3,139,050	200	0	(4)	(4)	0.00
	06/2024	KRW 194,402	149	0	(2)	(2)	0.00
BPS	01/2024	€ 1,614	1,759	0	(25)	(25)	(0.01)
	01/2024	£ 1,936	2,455	0	(13)	(13)	0.00
	01/2024	HUF 22,766	65	0	(1)	(1)	0.00
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 851	€ 765	0	(6)	(6)	0.00
	01/2024	100	IDR 1,546,618	0	0	0	0.00
	01/2024	ZAR 3,013	\$ 163	0	(2)	(2)	0.00
	02/2024	TWD 41,394	1,300	0	(68)	(68)	(0.02)
	02/2024	\$ 6	CNY 45	0	0	0	0.00
	03/2024	CNH 6,593	\$ 916	0	(15)	(15)	0.00
	03/2024	TWD 11,774	374	0	(16)	(16)	0.00
	03/2024	\$ 552	IDR 8,484,876	0	(2)	(2)	0.00
	06/2024	KRW 741,640	\$ 568	0	(10)	(10)	0.00
BRC	01/2024	129,230	100	0	0	0	0.00
	01/2024	\$ 403	TRY 12,121	2	(1)	1	0.00
	01/2024	99	ZAR 1,849	2	0	2	0.00
	02/2024	TRY 26	\$ 1	0	0	0	0.00
	02/2024	\$ 451	TRY 13,761	1	(2)	(1)	0.00
	03/2024	50	IDR 776,911	0	0	0	0.00
	03/2024	681	TRY 21,380	0	(6)	(6)	0.00
	04/2024	865	27,868	0	(12)	(12)	0.00
	06/2024	KRW 764,439	\$ 586	0	(9)	(9)	0.00
CBK	01/2024	BRL 56,131	11,528	0	(27)	(27)	(0.01)
	01/2024	HUF 2,741	8	0	0	0	0.00
	01/2024	IDR 1,542,854	100	0	0	0	0.00
	01/2024	MXN 23,799	1,342	0	(57)	(57)	(0.01)
	01/2024	\$ 227	€ 210	6	0	6	0.00
	01/2024	107	MXN 1,920	6	0	6	0.00
	01/2024	ZAR 36,392	\$ 1,914	0	(74)	(74)	(0.02)
	03/2024	\$ 100	IDR 1,543,250	0	0	0	0.00
	04/2024	11,528	BRL 56,699	48	0	48	0.01
DUB	01/2024	KRW 64,985	\$ 50	0	0	0	0.00
	03/2024	CNH 5,980	830	0	(15)	(15)	0.00
	06/2024	KRW 826,424	635	0	(8)	(8)	0.00
GLM	01/2024	CAD 11,291	8,311	0	(253)	(253)	(0.06)
	01/2024	¥ 46,600	318	0	(13)	(13)	0.00
	01/2024	\$ 11,149	BRL 56,163	414	0	414	0.09
	01/2024	828	CAD 1,122	23	0	23	0.01
	01/2024	1,991	MXN 34,928	62	0	62	0.01
	01/2024	392	TRY 11,960	4	0	4	0.00
	01/2024	ZAR 949	\$ 50	0	(2)	(2)	0.00
	03/2024	CNH 2,948	409	0	(8)	(8)	0.00
	03/2024	\$ 513	IDR 7,875,210	0	(2)	(2)	0.00
	03/2024	133	TRY 4,187	0	(1)	(1)	0.00
JPM	01/2024	HUF 118,893	\$ 339	0	(5)	(5)	0.00
	01/2024	\$ 100	IDR 1,538,700	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	TRY 920	\$ 30	0	0	0	0.00
	02/2024	TWD 4,001	125	0	(7)	(7)	0.00
	02/2024	\$ 737	BRL 3,612	6	0	6	0.00
	02/2024	3,252	INR 271,694	5	0	5	0.00
	03/2024	IDR 9,577,217	\$ 618	0	(3)	(3)	0.00
	03/2024	TWD 83,963	2,701	0	(81)	(81)	(0.02)
	06/2024	KRW 1,197,643	922	0	(11)	(11)	0.00
MBC	01/2024	€ 1,691	1,838	0	(31)	(31)	(0.01)
	01/2024	£ 88	111	0	(1)	(1)	0.00
	01/2024	HUF 24,087	68	0	(1)	(1)	0.00
	01/2024	ZAR 843	44	0	(2)	(2)	0.00
	03/2024	TWD 405	13	0	(1)	(1)	0.00
	03/2024	\$ 301	TRY 9,393	0	0	0	0.00
MYI	01/2024	€ 25,307	\$ 27,816	1	(147)	(146)	(0.03)
	01/2024	HUF 7,143	20	0	0	0	0.00
	01/2024	MXN 1,218	70	0	(1)	(1)	0.00
	01/2024	TRY 50	2	0	0	0	0.00
	01/2024	\$ 303	€ 273	0	(1)	(1)	0.00
	01/2024	1,256	¥ 185,146	58	0	58	0.01
	01/2024	329	ZAR 6,042	1	0	1	0.00
	02/2024	5	CNY 34	0	0	0	0.00
	02/2024	2	TRY 52	0	0	0	0.00
	03/2024	CNH 6,459	\$ 896	0	(17)	(17)	(0.01)
	03/2024	IDR 1,964,749	128	0	0	0	0.00
	03/2024	\$ 1,486	IDR 22,873,309	1	(4)	(3)	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	06/2024	KRW 483,813	\$ 372	\$ 0	\$ (5)	\$ (5)	0.00
	04/2024	\$ 3	MXN 51	0	0	0	0.00
SCX	01/2024	ZAR 8,876	\$ 468	0	(17)	(17)	0.00
	03/2024	CNH 6,341	876	0	(20)	(20)	(0.01)
	03/2024	IDR 1,577,776	100	0	(2)	(2)	0.00
	03/2024	TWD 8,965	284	0	(13)	(13)	0.00
SOG	03/2024	\$ 471	IDR 7,284,202	3	(2)	1	0.00
	03/2024	TWD 4,324	\$ 137	0	(6)	(6)	0.00
SSB	01/2024	\$ 187	CLP 164,907	2	0	2	0.00
TOR	01/2024	2,076	¥ 304,474	85	0	85	0.02
	03/2024	CNH 3,067	\$ 425	0	(8)	(8)	0.00
UAG	03/2024	IDR 780,507	49	0	(1)	(1)	0.00
	01/2024	£ 9,836	12,447	0	(91)	(91)	(0.02)
	01/2024	MXN 2,664	150	0	(6)	(6)	0.00
	01/2024	TRY 1,815	62	0	0	0	0.00
	01/2024	ZAR 1,983	104	0	(4)	(4)	0.00
	02/2024	\$ 62	TRY 1,872	0	(1)	(1)	0.00
				\$ 887	\$ (1,219)	\$ (332)	(0.07)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 2,293	\$ 1,518	\$ 0	\$ (46)	\$ (46)	(0.01)
BOA	01/2024	£ 127	161	0	(1)	(1)	0.00
	01/2024	¥ 525,415	3,560	0	(169)	(169)	(0.04)
BPS	01/2024	DKK 900	133	0	(1)	(1)	0.00
	01/2024	€ 2,688	2,939	2	(33)	(31)	(0.01)
	01/2024	£ 484	614	0	(3)	(3)	0.00
	01/2024	INR 55,636	667	0	(2)	(2)	0.00
BRC	01/2024	¥ 327,307	2,232	0	(91)	(91)	(0.02)
	01/2024	\$ 14,713	€ 13,484	186	0	186	0.04
	01/2024	1	CHF 0	0	0	0	0.00
	01/2024	102,687	€ 93,370	478	0	478	0.11
CBK	01/2024	€ 1,637	\$ 1,801	2	(10)	(8)	0.00
	01/2024	KRW 1,228,103	954	7	0	7	0.00
	01/2024	NOK 677	63	0	(3)	(3)	0.00
	01/2024	SEK 28	3	0	0	0	0.00
	01/2024	\$ 727	BRL 3,591	12	0	12	0.00
	01/2024	0	DKK 1	0	0	0	0.00
	01/2024	143	€ 131	1	0	1	0.00
	01/2024	448	MXN 7,597	0	0	0	0.00
	01/2024	0	NOK 1	0	0	0	0.00
	01/2024	ZAR 212	\$ 11	0	0	0	0.00
	02/2024	BRL 3,606	727	0	(14)	(14)	0.00
	02/2024	MXN 7,597	446	0	0	0	0.00
DUB	01/2024	SGD 79	60	0	0	0	0.00
FAR	01/2024	BRL 2	0	0	0	0	0.00
	02/2024	\$ 0	BRL 2	0	0	0	0.00
GLM	01/2024	CHF 6,268	\$ 7,153	0	(298)	(298)	(0.07)
	01/2024	CNY 2,902	411	1	0	1	0.00
	01/2024	ILS 687	184	0	(6)	(6)	0.00
	01/2024	MYR 1,754	377	0	(5)	(5)	0.00
JPM	01/2024	\$ 378	MYR 1,754	4	0	4	0.00
	02/2024	MYR 1,754	\$ 378	0	(5)	(5)	0.00
	01/2024	BRL 3,590	737	0	(2)	(2)	0.00
	01/2024	SGD 9	7	0	0	0	0.00
MBC	01/2024	AUD 1,423	944	0	(28)	(28)	(0.01)
	01/2024	CAD 2,746	2,029	0	(54)	(54)	(0.01)
	01/2024	€ 841	911	0	(18)	(18)	0.00
MYI	01/2024	MXN 7,597	442	0	(7)	(7)	0.00
	01/2024	\$ 234	€ 213	2	0	2	0.00
	01/2024	¥ 199,587	\$ 1,354	0	(63)	(63)	(0.02)
	01/2024	SGD 1,241	930	0	(11)	(11)	0.00
SCX	01/2024	\$ 122,785	€ 111,712	645	0	645	0.13
	01/2024	CNY 23	\$ 3	0	0	0	0.00
	01/2024	HKD 17,265	2,211	0	(1)	(1)	0.00
	01/2024	SEK 9,702	934	0	(29)	(29)	(0.01)
SOG	01/2024	TWD 72,511	2,331	0	(48)	(48)	(0.01)
	01/2024	IDR 8,120,471	522	0	(4)	(4)	0.00
SSB	01/2024	\$ 1	KRW 1,054	0	0	0	0.00
UAG	01/2024	AUD 869	\$ 577	0	(17)	(17)	0.00
	01/2024	DKK 1,194	175	0	(2)	(2)	0.00
	01/2024	£ 2,629	3,328	0	(24)	(24)	(0.01)
	01/2024	NOK 3,028	284	0	(14)	(14)	0.00
	01/2024	\$ 122,879	€ 111,712	552	0	552	0.12
	01/2024	ZAR 13,337	\$ 719	0	(10)	(10)	0.00
				\$ 1,892	\$ (1,019)	\$ 873	0.18

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 3	\$ 2	\$ 0	\$ 0	\$ 0	0.00
	01/2024	¥ 347	2	0	0	0	0.00
	01/2024	TWD 5	0	0	0	0	0.00
BPS	01/2024	\$ 16	£ 13	0	0	0	0.00
	01/2024	DKK 0	\$ 0	0	0	0	0.00
	01/2024	€ 1	2	0	0	0	0.00
	01/2024	INR 37	0	0	0	0	0.00
	01/2024	¥ 401	3	0	(1)	(1)	0.00
CBK	01/2024	\$ 16	£ 12	0	0	0	0.00
	01/2024	CAD 2	\$ 1	0	0	0	0.00
	01/2024	KRW 691	1	0	0	0	0.00
	01/2024	NOK 0	0	0	0	0	0.00
	01/2024	SEK 0	0	0	0	0	0.00
	01/2024	\$ 1	BRL 3	0	0	0	0.00
	01/2024	ZAR 0	\$ 0	0	0	0	0.00
FAR	02/2024	BRL 3	1	0	0	0	0.00
	01/2024	0	0	0	0	0	0.00
JPM	02/2024	\$ 0	BRL 0	0	0	0	0.00
	01/2024	BRL 3	\$ 1	0	0	0	0.00
MYI	01/2024	SGD 0	0	0	0	0	0.00
	01/2024	CHF 4	5	0	(1)	(1)	0.00
RYL	01/2024	€ 5	6	0	0	0	0.00
	01/2024	SGD 1	0	0	0	0	0.00
SCX	01/2024	ILS 0	0	0	0	0	0.00
	01/2024	CNY 2	0	0	0	0	0.00
	01/2024	HKD 12	2	0	0	0	0.00
	01/2024	MXN 8	0	0	0	0	0.00
	01/2024	SEK 6	1	0	0	0	0.00
SOG	01/2024	TWD 50	2	0	0	0	0.00
	01/2024	\$ 89	£ 71	1	0	1	0.00
	01/2024	IDR 4,814	\$ 0	0	0	0	0.00
SSB	01/2024	\$ 53	£ 42	1	0	1	0.00
	01/2024	0	KRW 1	0	0	0	0.00
UAG	01/2024	DKK 1	\$ 0	0	0	0	0.00
	01/2024	NOK 2	0	0	0	0	0.00
	01/2024	\$ 90	£ 71	1	0	1	0.00
	01/2024	ZAR 9	\$ 0	0	0	0	0.00
				\$ 3	\$ (2)	\$ 1	0.00
Total OTC Financial Derivative Instruments						\$ 467	0.10

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA 5.500% due 01/01/2054	\$ 2,000	\$ (2,015)	(0.45)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2054	10,600	(8,675)	(1.93)
4.500% due 01/03/2054	3,300	(3,200)	(0.71)
Total Securities Sold Short		\$ (13,890)	(3.09)
Total Investments		\$ 647,456	143.90
Other Current Assets & Liabilities		\$ (197,507)	(43.90)
Net Assets		\$ 449,949	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Affiliated to the Fund.

Schedule of Investments Strategic Income Fund (Cont.)

(h) Restricted Securities (31 December 2022: 0.64%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AMSURG Corp.	06/11/2023	\$ 2,204	\$ 2,706	0.60
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	5,147	1,565	0.35
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	616	425	0.09
Neiman Marcus Group Ltd. LLC	25/09/2020	278	1,295	0.29
		\$ 8,245	\$ 5,991	1.33

(i) Securities with an aggregate fair value of \$33,030 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(j) Security with an aggregate fair value of \$1,021 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$8,742 (31 December 2022: \$10,994) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$164 (31 December 2022: \$376) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 77,266	\$ 570,339	\$ 7,139	\$ 654,744
Investment Funds	179	0	0	179
Repurchase Agreements	0	605	0	605
Financial Derivative Instruments ⁽³⁾	(439)	6,287	(30)	5,818
Securities Sold Short	0	(13,890)	0	(13,890)
Totals	\$ 77,006	\$ 563,341	\$ 7,109	\$ 647,456

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 88,708	\$ 512,322	\$ 9,530	\$ 610,560
Investment Funds	29,661	0	0	29,661
Repurchase Agreements	0	781	0	781
Financial Derivative Instruments ⁽³⁾	840	15,599	0	16,439
Securities Sold Short	0	(13,092)	0	(13,092)
Totals	\$ 119,209	\$ 515,610	\$ 9,530	\$ 644,349

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	5.520%	14/12/2023	04/01/2024	\$ (10,161)	\$ (10,189)	(2.27)
	5.520	18/12/2023	04/01/2024	(5,891)	(5,903)	(1.31)
	5.520	20/12/2023	04/01/2024	(13,081)	(13,105)	(2.91)
SCX	5.750	28/12/2023	04/01/2024	(3,926)	(3,928)	(0.87)
Total Reverse Repurchase Agreements					\$ (33,125)	(7.36)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
TDM	5.530%	19/12/2023	02/01/2024	\$ (1,035)	\$ (1,037)	(0.23)
Total Sale-Buyback Financing Transactions					\$ (1,037)	(0.23)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (76)	\$ 0	\$ (76)	\$ N/A	\$ N/A	\$ N/A
BOA	(86)	60	(26)	(103)	0	(103)
BOM	N/A	N/A	N/A	(10)	0	(10)
BPS	(107)	10	(97)	12	0	12
BRC	461	(1,010)	(549)	(125)	0	(125)
CBK	(100)	0	(100)	3,416	(3,380)	36
DUB	(23)	0	(23)	(14)	0	(14)
FAR	(28)	0	(28)	(25)	0	(25)
GLM	(124)	0	(124)	(221)	81	(140)
GST	9	0	9	(156)	191	35
HUS	1	0	1	17	0	17
JPM	(106)	0	(106)	67	0	67
MBC	(141)	0	(141)	2,861	(2,480)	381
MEI	(1)	0	(1)	(4)	0	(4)
MYC	10	94	104	(63)	94	31
MYI	456	(1,000)	(544)	(71)	(96)	(167)
RBC	N/A	N/A	N/A	21	0	21
SAL	(2)	0	(2)	(26)	0	(26)
SCX	(128)	0	(128)	3,628	(3,470)	158
SOG	(10)	0	(10)	(53)	0	(53)
SSB	3	0	3	11	0	11
TOR	76	0	76	N/A	N/A	N/A
UAG	383	(990)	(607)	(41)	10	(31)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	68.71	59.01
Transferable securities dealt in on another regulated market*	76.18	59.05
Other transferable securities	0.64	2.47
Investment funds	0.04	5.86
Repurchase agreements	0.13	0.15
Financial derivative instruments dealt in on a regulated market	(0.38)	0.10
Centrally cleared financial derivative instruments	1.57	1.34
OTC financial derivative instruments	0.10	1.80
Securities sold short	(3.09)	(2.58)
Reverse repurchase agreements	(7.36)	N/A
Sale-buyback financing transactions	(0.23)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.96	1.83
Corporate Bonds & Notes	13.58	14.21
Convertible Bonds & Notes	0.00	N/A
Municipal Bonds & Notes	0.07	0.08
U.S. Government Agencies	44.18	31.14
U.S. Treasury Obligations	19.83	14.89
Non-Agency Mortgage-Backed Securities	8.07	5.69
Asset-Backed Securities	22.35	16.75
Sovereign Issues	5.62	4.32
Common Stocks	24.64	24.18
Rights	N/A	0.02
Warrants	0.00	0.01
Preferred Securities	0.60	0.42
Real Estate Investment Trusts	5.48	5.31
Short-Term Instruments	0.15	1.68
Investment Funds	0.04	5.86
Repurchase Agreements	0.13	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.38)	0.10
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.13	0.21
Interest Rate Swaps	1.43	1.12

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.09)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	(0.02)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	(0.07)	0.05
Hedged Forward Foreign Currency Contracts	0.18	1.91
Securities Sold Short	(3.09)	(2.58)
Other Current Assets & Liabilities	(43.90)	(27.20)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AerCap Ireland Capital DAC								KBC Group NV			
2.875% due 14/08/2024	\$ 4,400	\$ 4,318	0.10	0.500% due 21/06/2025	€ 1,400	\$ 1,458	0.03	0.250% due 01/03/2027	€ 3,000	\$ 3,102	0.07
6.100% due 15/01/2027	5,300	5,416	0.12	0.875% due 20/01/2026	10,200	10,455	0.24	0.375% due 16/06/2027	3,200	3,297	0.07
AIB Group PLC				1.500% due 27/09/2031	4,700	4,055	0.09	Kookmin Bank			
2.250% due 04/04/2028	€ 4,400	4,665	0.11	Danske Bank A/S				4.500% due 01/02/2029 (g)	\$ 7,400	7,104	0.16
2.875% due 30/05/2031	8,800	9,332	0.21	6.500% due 23/08/2028	€ 5,000	6,717	0.15	LeasePlan Corp. NV			
7.583% due 14/10/2026	\$ 2,400	2,478	0.06	Deutsche Bank AG				0.250% due 23/02/2026	€ 15,000	15,448	0.35
Altarea S.C.A.				1.000% due 19/11/2025	€ 600	645	0.01	Lendlease Finance Ltd.			
1.875% due 17/01/2028	€ 8,500	7,911	0.18	1.625% due 20/01/2027	7,400	7,687	0.17	3.400% due 27/10/2027	AUD 24,900	15,462	0.35
American Honda Finance Corp.				1.750% due 19/11/2030	14,200	13,657	0.31	3.700% due 31/03/2031	4,800	2,686	0.06
5.000% due 23/05/2025	\$ 800	803	0.02	1.875% due 23/02/2028	4,000	4,157	0.09	Lloyds Banking Group PLC			
6.034% due 10/01/2025	8,600	8,609	0.19	2.625% due 16/12/2024	€ 9,000	11,125	0.25	4.375% due 22/03/2028	\$ 1,200	1,174	0.03
6.094% due 22/11/2024	6,300	6,311	0.14	3.961% due 26/11/2025	\$ 6,800	6,690	0.15	Logicor Financing SARL			
Assicurazioni Generali SpA				Digital Dutch Finco BV				1.625% due 15/07/2027	€ 1,100	1,119	0.03
2.429% due 14/07/2031	€ 1,800	1,744	0.04	0.625% due 15/07/2025	€ 4,600	4,817	0.11	2.000% due 17/01/2034 (h)	11,600	10,055	0.23
Assured Guaranty U.S. Holdings, Inc.				1.000% due 15/01/2032	1,000	882	0.02	2.250% due 13/05/2025	2,000	2,142	0.05
6.125% due 15/09/2028	\$ 2,100	2,207	0.05	Digital Euro Finco LLC				3.250% due 13/11/2028	12,600	13,263	0.30
Aviation Capital Group LLC				2.500% due 16/01/2026	6,100	6,567	0.15	MassMutual Global Funding			
4.125% due 01/08/2025	9,080	8,820	0.20	DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main				5.050% due 07/12/2027	\$ 7,100	7,190	0.16
6.250% due 15/04/2028	100	102	0.00	4.637% due 16/11/2026	5,600	6,191	0.14	Mitsubishi UFJ Financial Group, Inc.			
Banca Monte dei Paschi di Siena SpA				EQT AB				1.412% due 17/07/2025	11,200	10,572	0.24
6.750% due 05/09/2027	€ 11,200	12,955	0.29	2.375% due 06/04/2028	10,000	10,453	0.24	4.636% due 07/06/2031	€ 1,000	1,168	0.03
Banco de Sabadell S.A.				2.875% due 06/04/2032	7,400	7,311	0.17	5.719% due 20/02/2026	\$ 6,600	6,630	0.15
0.875% due 16/06/2028	6,300	6,288	0.14	Equitable Financial Life Global Funding				Mizuho Financial Group, Inc.			
Banco Santander S.A.				5.450% due 03/03/2028	\$ 4,900	4,921	0.11	5.414% due 13/09/2028	8,800	8,924	0.20
6.527% due 07/11/2027	\$ 4,000	4,139	0.09	European Investment Bank				Morgan Stanley			
Bank of America Corp.				0.750% due 15/11/2024	€ 9,700	11,940	0.27	2.720% due 22/07/2025	5,000	4,918	0.11
1.197% due 24/10/2026	15,000	13,939	0.32	Federation des Caisses Desjardins du Quebec				5.050% due 28/01/2027	6,000	6,008	0.14
5.933% due 15/09/2027	10,700	10,923	0.25	4.400% due 23/08/2025	\$ 11,000	10,867	0.25	Morgan Stanley Bank N.A.			
Bank of Ireland Group PLC				5.700% due 14/03/2028	6,600	6,797	0.15	5.882% due 30/10/2026	5,300	5,452	0.12
0.375% due 10/05/2027	€ 12,300	12,642	0.29	Ford Motor Credit Co. LLC				Nationwide Building Society			
Bank of Montreal				1.744% due 19/07/2024	€ 7,600	8,279	0.19	6.557% due 18/10/2027	8,200	8,493	0.19
5.203% due 01/02/2028	\$ 5,400	5,505	0.12	2.748% due 14/06/2024	€ 4,600	5,786	0.13	NatWest Group PLC			
Banque Federative du Credit Mutuel S.A.				7.350% due 04/11/2027	\$ 1,000	1,055	0.02	0.750% due 15/11/2025	€ 15,000	16,115	0.36
5.896% due 13/07/2026	3,100	3,167	0.07	G City Europe Ltd.				0.780% due 26/02/2030	10,000	9,531	0.22
Barclays PLC				4.250% due 11/09/2025	€ 11,600	11,803	0.27	NE Property BV			
1.700% due 03/11/2026	£ 5,400	6,443	0.15	Gaci First Investment Co.				1.875% due 09/10/2026	10,700	10,822	0.25
2.852% due 07/05/2026	\$ 2,400	2,315	0.05	5.125% due 14/02/2053	\$ 9,600	8,718	0.20	3.375% due 14/07/2027	5,800	6,065	0.14
7.285% due 13/09/2027	6,900	6,925	0.16	Globalworth Real Estate Investments Ltd.				New Immo Holding S.A.			
BGC Group, Inc.				2.950% due 29/07/2026	€ 7,100	6,473	0.15	2.750% due 26/11/2026 (h)	8,800	8,943	0.20
8.000% due 25/05/2028	4,200	4,389	0.10	GLP Capital LP				Nomura Holdings, Inc.			
BNP Paribas S.A.				4.000% due 15/01/2030	\$ 2,600	2,375	0.05	2.172% due 14/07/2028	\$ 800	703	0.02
2.219% due 09/06/2026	10,500	10,029	0.23	5.300% due 15/01/2029	2,000	1,990	0.05	2.679% due 16/07/2030	7,300	6,227	0.14
BPCE S.A.				Goldman Sachs Group, Inc.				5.709% due 09/01/2026	8,300	8,379	0.19
6.612% due 19/10/2027	9,500	9,784	0.22	1.948% due 21/10/2027	4,800	4,393	0.10	5.842% due 18/01/2028	7,500	7,665	0.17
CaixaBank S.A.				3.272% due 29/09/2025	6,000	5,899	0.13	6.181% due 18/01/2033	4,000	4,289	0.10
0.750% due 26/05/2028	€ 2,100	2,116	0.05	Golub Capital BDC, Inc.				OneMain Finance Corp.			
6.684% due 13/09/2027	\$ 6,900	7,078	0.16	7.050% due 05/12/2028	5,800	6,086	0.14	6.875% due 15/03/2025	800	810	0.02
Castellum AB				Goodman HK Finance				Pacific Life Global Funding			
0.750% due 04/09/2026 (h)	€ 9,700	9,710	0.22	4.375% due 19/06/2024	5,045	5,007	0.11	5.500% due 18/07/2028	6,000	6,142	0.14
CBRE Global Investors Open-Ended Fund S.C.A.				Goodman U.S. Finance Four LLC				Prologis International Funding S.A.			
SICAV-SIF Pan European Core Fund				4.500% due 15/10/2037	6,900	5,902	0.13	1.625% due 17/06/2032	€ 1,000	931	0.02
0.500% due 27/01/2028	13,300	13,012	0.29	GSPA Monetization Trust				Royal Bank of Canada			
0.900% due 12/10/2029	7,600	6,993	0.16	6.422% due 09/10/2029	9,383	9,113	0.21	4.900% due 12/01/2028	\$ 4,700	4,754	0.11
Citibank N.A.				Host Hotels & Resorts LP				Sagax AB			
5.803% due 29/09/2028	\$ 2,800	2,925	0.07	4.500% due 01/02/2026	7,800	7,658	0.17	1.125% due 30/01/2027	€ 11,700	11,648	0.26
5.864% due 29/09/2025	3,200	3,254	0.07	HSBC Holdings PLC				Santander UK Group Holdings PLC			
Citigroup, Inc.				7.390% due 03/11/2028	6,300	6,755	0.15	2.421% due 17/01/2029	£ 800	912	0.02
1.250% due 06/07/2026	€ 5,000	5,320	0.12	HSBC USA, Inc.				7.482% due 29/08/2029	1,500	2,081	0.05
3.070% due 24/02/2028	\$ 7,400	6,976	0.16	5.625% due 17/03/2025	8,100	8,145	0.18	Societe Generale S.A.			
Citycon Treasury BV				Indian Railway Finance Corp. Ltd.				1.488% due 14/12/2026	\$ 14,100	12,989	0.29
1.625% due 12/03/2028	€ 15,000	13,290	0.30	3.835% due 13/12/2027	3,300	3,159	0.07	4.677% due 15/06/2027	6,700	6,641	0.15
Clarion Funding PLC				ING Groep NV				6.446% due 10/01/2029	700	725	0.02
1.250% due 13/11/2032	£ 2,400	2,311	0.05	1.125% due 07/12/2028	£ 9,100	10,196	0.23	Standard Chartered PLC			
Cooperative Rabobank UA				2.125% due 23/05/2026	€ 4,200	4,541	0.10	0.800% due 17/11/2029	€ 3,600	3,465	0.08
4.655% due 22/08/2028	\$ 10,500	10,349	0.23	International Development Association				1.456% due 14/01/2027	\$ 15,800	14,483	0.33
5.500% due 18/07/2025	2,200	2,225	0.05	0.750% due 21/09/2028	€ 11,000	12,272	0.28	7.776% due 16/11/2025	1,700	1,733	0.04
Corebridge Global Funding				1.750% due 05/05/2037	€ 11,100	10,815	0.24	Starwood Property Trust, Inc.			
5.750% due 02/07/2026	2,500	2,534	0.06	Intesa Sanpaolo SpA				3.750% due 31/12/2024	1,200	1,178	0.03
CPI Property Group S.A.				0.750% due 16/03/2028	10,200	10,154	0.23	4.375% due 15/01/2027	800	755	0.02
1.750% due 14/01/2030	€ 6,100	3,851	0.09	Jackson National Life Global Funding				Stifel Financial Corp.			
2.750% due 12/05/2026	6,900	6,382	0.14	6.586% due 28/06/2024	\$ 6,600	6,614	0.15	4.000% due 15/05/2030	12,900	11,714	0.27
2.750% due 22/01/2028	£ 400	359	0.01	JPMorgan Chase & Co.				Sumitomo Mitsui Financial Group, Inc.			
				4.851% due 25/07/2028	9,700	9,708	0.22	1.902% due 17/09/2028	2,500	2,190	0.05
				5.299% due 24/07/2029	8,600	8,732	0.20	5.520% due 13/01/2028	5,200	5,325	0.12
				6.070% due 22/10/2027	8,200	8,439	0.19	5.880% due 13/07/2026	6,600	6,751	0.15
								Tesco Property Finance PLC			
								5.744% due 13/04/2040	£ 4,188	5,400	0.12

Schedule of Investments Total Return Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 5,600	\$ 6,300	0.14	Enbridge, Inc. 5.700% due 08/03/2033	\$ 7,700	\$ 8,007	0.18	Siemens Financieringsmaatschappij NV 1.200% due 11/03/2026	\$ 2,200	\$ 2,046	0.05
TP ICAP Finance PLC 7.875% due 17/04/2030	£ 9,800	13,326	0.30	Energy Transfer LP 4.500% due 15/04/2024	5,300	5,281	0.12	Southwest Airlines Co. 5.250% due 04/05/2025	4,400	4,402	0.10
UBS AG 5.125% due 15/05/2024 (g)	\$ 21,200	21,051	0.48	6.050% due 01/12/2026	4,100	4,218	0.10	Sprint Spectrum Co. LLC 4.738% due 20/09/2029	914	907	0.02
UBS Group AG 3.750% due 26/03/2025	3,070	3,010	0.07	Entergy Louisiana LLC 2.350% due 15/06/2032	14,000	11,654	0.26	T-Mobile USA, Inc. 4.800% due 15/07/2028	5,600	5,650	0.13
3.869% due 12/01/2029	12,000	11,323	0.26	Equifax, Inc. 5.100% due 15/12/2027	7,800	7,876	0.18	Thames Water Utilities Finance PLC 0.875% due 31/01/2028	€ 2,100	1,984	0.04
5.125% due 29/07/2026 (e)(g)	1,300	1,233	0.03	Expedia Group, Inc. 3.800% due 15/02/2028	3,790	3,657	0.08	8.250% due 25/04/2040	£ 1,800	2,581	0.06
5.711% due 12/01/2027	6,500	6,538	0.15	Global Payments, Inc. 4.950% due 15/08/2027	7,300	7,316	0.17	Tornator Oyj 1.250% due 14/10/2026	€ 5,600	5,795	0.13
6.442% due 11/08/2028	5,650	5,871	0.13	GN Bondco LLC 9.500% due 15/10/2031	2,500	2,444	0.05	Transurban Queensland Finance Pty. Ltd. 6.350% due 02/05/2030	AUD 1,500	1,077	0.02
6.537% due 12/08/2033	13,000	13,881	0.31	Gray Oak Pipeline LLC 3.450% due 15/10/2027	12,600	11,732	0.27	United Airlines Pass-Through Trust 2.875% due 07/04/2030	\$ 3,027	2,710	0.06
7.000% due 30/09/2027	£ 8,800	11,694	0.26	HCA, Inc. 3.125% due 15/03/2027	9,200	8,725	0.20	3.450% due 01/06/2029	3,586	3,334	0.08
UniCredit SpA 2.200% due 22/07/2027	€ 5,450	5,819	0.13	Hyundai Capital America 1.000% due 17/09/2024	9,350	9,055	0.20	5.800% due 15/07/2037	4,000	4,072	0.09
Volkswagen Financial Services NV 1.875% due 03/12/2024	£ 3,800	4,683	0.11	5.500% due 30/03/2026	6,500	6,537	0.15	Utah Acquisition Sub, Inc. 3.950% due 15/06/2026	6,500	6,285	0.14
Vonovia SE 2.375% due 25/03/2032	€ 2,100	2,037	0.05	5.950% due 21/09/2026	3,600	3,663	0.08	Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	10,500	10,457	0.24
Wells Fargo & Co. 2.406% due 30/10/2025	\$ 5,000	4,865	0.11	6.000% due 11/07/2025	5,500	5,545	0.13	Venture Global LNG, Inc. 8.125% due 01/06/2028	3,450	3,487	0.08
3.000% due 23/10/2026	2,550	2,422	0.05	6.500% due 16/01/2029	1,100	1,162	0.03	8.375% due 01/06/2031	3,450	3,453	0.08
3.196% due 17/06/2027	2,800	2,678	0.06	Imperial Brands Finance PLC 3.125% due 26/07/2024	12,000	11,805	0.27	9.500% due 01/02/2029	3,400	3,600	0.08
3.584% due 22/05/2028	1,600	1,525	0.03	6.125% due 27/07/2027	5,000	5,138	0.12	Volkswagen Group of America Finance LLC 4.750% due 13/11/2028	3,000	2,972	0.07
4.808% due 25/07/2028	9,600	9,535	0.22	Informa PLC 2.125% due 06/10/2025	€ 15,300	16,442	0.37	6.333% due 12/09/2025	12,100	12,129	0.27
6.303% due 23/10/2029	8,100	8,542	0.19	Intel Corp. 5.125% due 10/02/2030	\$ 6,900	7,161	0.16	Walgreens Boots Alliance, Inc. 3.450% due 01/06/2026	1,600	1,522	0.03
Wells Fargo Bank N.A. 6.473% due 11/12/2026	8,500	8,552	0.19	International Business Machines Corp. 4.000% due 27/07/2025	5,000	4,947	0.11			522,544	11.82
Workspace Group PLC 2.250% due 11/03/2028	£ 7,600	8,320	0.19	JDE Peet's NV 4.125% due 23/01/2030	€ 12,500	14,219	0.32	UTILITIES			
Yorkshire Building Society 3.511% due 11/10/2030	2,400	2,742	0.06	4.500% due 23/01/2034	6,300	7,326	0.17	Ameren Corp. 5.000% due 15/01/2029	8,500	8,544	0.19
		1,067,823	24.16	JSW Hydro Energy Ltd. 4.125% due 18/05/2031	\$ 2,174	1,896	0.04	American Electric Power Co., Inc. 5.200% due 15/01/2029	1,800	1,825	0.04
INDUSTRIALS				Marks & Spencer PLC 3.750% due 19/05/2026	£ 100	124	0.00	Avangrid, Inc. 3.800% due 01/06/2029	2,615	2,467	0.06
Amdocs Ltd. 2.538% due 15/06/2030	\$ 5,800	5,006	0.11	Marriott International, Inc. 5.550% due 15/10/2028	\$ 7,300	7,534	0.17	Constellation Energy Generation LLC 5.600% due 01/03/2028	6,100	6,287	0.14
Babcock International Group PLC 1.375% due 13/09/2027	€ 8,300	8,450	0.19	Mercedes-Benz Finance North America LLC 4.800% due 30/03/2028	9,300	9,395	0.21	DTE Energy Co. 1.050% due 01/06/2025	2,600	2,452	0.06
Bacardi Ltd. 4.450% due 15/05/2025	\$ 13,000	12,829	0.29	Motorola Solutions, Inc. 2.300% due 15/11/2030	12,400	10,477	0.24	Edison International 3.550% due 15/11/2024	8,060	7,916	0.18
BAT Capital Corp. 6.421% due 02/08/2033	4,100	4,294	0.10	Mundys SpA 1.875% due 12/02/2028	€ 26,700	27,168	0.61	EDP Finance BV 1.710% due 24/01/2028	12,700	11,293	0.26
Bayer U.S. Finance LLC 6.500% due 21/11/2033	6,700	6,929	0.16	NetApp, Inc. 1.875% due 22/06/2025	\$ 2,954	2,812	0.06	Electricite de France S.A. 3.750% due 05/06/2027	€ 2,800	3,156	0.07
Boardwalk Pipelines LP 3.400% due 15/02/2031	7,700	6,885	0.16	Nissan Motor Co. Ltd. 4.345% due 17/09/2027	2,500	2,394	0.05	4.250% due 25/01/2032	3,100	3,598	0.08
Boeing Co. 2.750% due 01/02/2026	6,400	6,128	0.14	4.810% due 17/09/2030	15,600	14,594	0.33	Enel Finance International NV 0.375% due 28/05/2029	3,400	3,239	0.07
3.450% due 01/11/2028	4,200	3,956	0.09	NTT Finance Corp. 4.239% due 25/07/2025	2,700	2,672	0.06	0.875% due 28/09/2034	9,800	8,169	0.18
Broadcom, Inc. 4.150% due 15/11/2030	2,173	2,077	0.05	NXP BV 3.875% due 18/06/2026	9,900	9,649	0.22	1.125% due 17/10/2034	11,000	9,441	0.21
4.300% due 15/11/2032	4,800	4,607	0.10	OCI NV 6.700% due 16/03/2033	2,000	2,044	0.05	2.875% due 11/04/2029	£ 10,000	11,704	0.27
Canadian Pacific Railway Co. 3.125% due 01/06/2026	7,050	6,757	0.15	Oracle Corp. 4.500% due 06/05/2028	4,400	4,402	0.10	Exelon Corp. 5.150% due 15/03/2028	\$ 5,360	5,452	0.12
Centene Corp. 4.625% due 15/12/2029	5,000	4,800	0.11	4.650% due 06/05/2030	4,400	4,385	0.10	Florida Power & Light Co. 5.050% due 01/04/2028	6,500	6,650	0.15
CenterPoint Energy Resources Corp. 5.250% due 01/03/2028	6,100	6,260	0.14	Pearson Funding PLC 3.750% due 04/06/2030	£ 4,500	5,356	0.12	Georgia Power Co. 6.135% due 08/05/2025	8,300	8,320	0.19
Chanel Ceres PLC 0.500% due 31/07/2026	€ 10,400	10,715	0.24	Rexel S.A. 2.125% due 15/12/2028	€ 14,200	14,665	0.33	Ipalco Enterprises, Inc. 3.700% due 01/09/2024	5,500	5,415	0.12
Charter Communications Operating LLC 4.908% due 23/07/2025	\$ 17,900	17,740	0.40	Royalty Pharma PLC 1.200% due 02/09/2025	\$ 3,000	2,801	0.06	National Grid PLC 5.602% due 12/06/2028	3,100	3,196	0.07
Cheniere Corpus Christi Holdings LLC 5.125% due 30/06/2027	8,700	8,748	0.20	Sandoz Finance BV 4.220% due 17/04/2030	€ 1,800	2,067	0.05	5.809% due 12/06/2033	3,300	3,471	0.08
Choice Hotels International, Inc. 3.700% due 01/12/2029	1,500	1,331	0.03	4.500% due 17/11/2033	2,900	3,406	0.08	NextEra Energy Capital Holdings, Inc. 2.200% due 02/12/2026	AUD 2,000	1,270	0.03
CVS Health Corp. 5.000% due 30/01/2029	6,000	6,113	0.14	Sealed Air Corp. 1.573% due 15/10/2026	\$ 4,447	4,008	0.09	4.900% due 28/02/2028	\$ 8,000	8,080	0.18
Delta Air Lines Pass-Through Trust 2.000% due 10/12/2029	2,926	2,597	0.06	SEB S.A. 1.375% due 16/06/2025	€ 5,000	5,318	0.12	6.051% due 01/03/2025	6,400	6,461	0.15
eBay, Inc. 5.900% due 22/11/2025	7,700	7,829	0.18					7.771% due 15/06/2067	791	709	0.02
Emory University 2.143% due 01/09/2030	10,400	8,953	0.20					Oncor Electric Delivery Co. LLC 4.300% due 15/05/2028	5,000	4,943	0.11

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
ONEOK, Inc.				4.500% due 01/04/2029 - 01/07/2033	\$ 94	\$ 93	0.00	U.S. TREASURY OBLIGATIONS			
6.625% due 01/09/2053	\$ 7,900	\$ 8,851	0.20	5.500% due 01/06/2035 - 01/06/2039	1,728	1,783	0.04	U.S. Treasury Bonds			
Pacific Gas & Electric Co.				5.585% due 01/09/2035	20	20	0.00	1.375% due 15/11/2040	\$ 163,600	\$ 108,621	2.46
2.100% due 01/08/2027	3,200	2,886	0.07	5.643% due 15/10/2043	3,278	3,198	0.07	1.375% due 15/08/2050	24,100	13,436	0.30
3.150% due 01/01/2026	12,500	11,995	0.27	5.877% due 01/07/2030	0	0	0.00	1.625% due 15/11/2050	35,800	21,340	0.48
3.300% due 15/03/2027	2,800	2,620	0.06	5.942% due 01/07/2027	0	0	0.00	1.750% due 15/08/2041	19,500	13,570	0.31
3.300% due 01/12/2027	4,800	4,484	0.10	5.945% due 25/10/2026	3,243	3,234	0.07	1.875% due 15/02/2041	2,400	1,727	0.04
3.400% due 15/08/2024	5,700	5,607	0.13	6.000% due 01/10/2027 - 01/05/2040	3,989	4,160	0.09	2.250% due 15/08/2049	6,400	4,472	0.10
3.500% due 15/06/2025	3,600	3,491	0.08	6.051% due 01/11/2035	27	27	0.00	2.500% due 15/02/2045	6,100	4,621	0.10
4.650% due 01/08/2028	2,400	2,307	0.05	6.212% due 25/10/2044 - 25/02/2045	61	56	0.00	2.875% due 15/05/2049	3,100	2,464	0.06
4.750% due 15/02/2044	1,700	1,423	0.03	6.357% due 01/01/2028	0	0	0.00	3.000% due 15/05/2042	2,900	2,454	0.06
5.450% due 15/06/2027	4,000	4,035	0.09	6.369% due 01/09/2028	0	0	0.00	3.000% due 15/11/2044	138,800	114,933	2.60
6.400% due 15/06/2033	8,700	9,163	0.21	6.412% due 25/07/2044	97	91	0.00	3.000% due 15/02/2049	8,100	6,594	0.15
Southwest Gas Corp.				6.500% due 15/09/2028	27	27	0.00	3.125% due 15/11/2041	15,300	13,310	0.30
5.450% due 23/03/2028	5,900	6,035	0.14	Ginnie Mae				3.125% due 15/02/2043	5,600	4,789	0.11
TDC Net A/S				2.750% due 20/12/2034	20	20	0.00	3.125% due 15/08/2044	23,500	19,908	0.45
5.056% due 31/05/2028	€ 5,100	5,866	0.13	3.000% due 20/10/2026 - 15/11/2049	871	778	0.02	3.250% due 15/05/2042	22,800	20,014	0.45
WEC Energy Group, Inc.				3.625% due 20/07/2025 - 20/07/2034	57	56	0.00	3.375% due 15/08/2042	30,400	27,120	0.61
1.375% due 15/10/2027	\$ 4,525	4,003	0.09	3.875% due 20/04/2030	4	4	0.00	3.375% due 15/05/2044	47,300	41,722	0.94
		206,824	4.68	4.000% due 15/02/2052	1,616	1,550	0.04	3.625% due 15/02/2044	24,700	22,641	0.51
Total Corporate Bonds & Notes		1,797,191	40.66	5.000% due 15/03/2034 - 15/07/2048	903	908	0.02	3.750% due 15/08/2041	18,600	17,705	0.40
MUNICIPAL BONDS & NOTES				5.616% due 20/06/2067	2,860	2,864	0.07	3.750% due 15/11/2043	5,000	4,675	0.11
Golden State, California Tobacco Securitization Corp.				5.838% due 20/01/2072	4,230	4,093	0.09	3.875% due 15/05/2043	38,100	36,335	0.82
Revenue Bonds, Series 2021				5.909% due 20/09/2065	902	897	0.02	4.000% due 15/11/2042	13,425	13,051	0.29
3.714% due 01/06/2041	1,300	994	0.02	5.957% due 20/08/2062	575	573	0.01	4.000% due 15/11/2052	24,500	24,178	0.55
JobsOhio Beverage System Revenue Notes, Series 2023				6.000% due 20/09/2038	3	3	0.00	4.375% due 15/11/2039	10,100	10,525	0.24
4.433% due 01/01/2033	5,350	5,310	0.12	6.037% due 20/08/2065	15,430	15,306	0.35	4.375% due 15/08/2043	18,000	18,380	0.42
Tobacco Settlement Finance Authority, West Virginia				6.088% due 20/10/2072	5,793	5,743	0.13	U.S. Treasury Inflation Protected Securities (d)			
Revenue Bonds, Series 2020				6.138% due 20/01/2073	7,699	7,627	0.17	0.125% due 15/10/2024	40,653	39,770	0.90
3.301% due 01/06/2033	7,125	5,873	0.14	6.208% due 20/01/2073	13,673	13,588	0.31	0.125% due 15/04/2025	20,894	20,150	0.46
University of California Revenue Notes, Series 2020				6.218% due 20/02/2073	17,644	17,554	0.40	0.125% due 15/07/2031	18,252	16,236	0.37
0.883% due 15/05/2025	5,500	5,219	0.12	6.237% due 20/01/2066	7,622	7,584	0.17	0.125% due 15/01/2032	14,096	12,388	0.28
		17,396	0.40	6.238% due 20/01/2073	26,773	26,666	0.60	0.125% due 15/02/2051	51,171	31,723	0.72
U.S. GOVERNMENT AGENCIES				6.358% due 20/12/2072	5,195	5,207	0.12	0.125% due 15/02/2052	2,432	1,493	0.03
Fannie Mae				6.478% due 20/11/2072	10,047	10,133	0.23	0.250% due 15/01/2025	15,015	14,576	0.33
3.150% due 01/08/2027	932	895	0.02	6.859% due 20/11/2067	5,662	5,709	0.13	0.250% due 15/02/2050	8,138	5,313	0.12
4.246% due 01/03/2036	8	8	0.00	8.000% due 20/05/2031	4	4	0.00	0.500% due 15/04/2024	10,491	10,359	0.23
4.287% due 01/04/2033	5	5	0.00	Ginnie Mae, TBA				0.625% due 15/07/2032	16,520	15,102	0.34
4.312% due 01/12/2034	23	23	0.00	2.000% due 01/01/2054	15,100	12,788	0.29	0.625% due 15/02/2043	134	105	0.00
4.323% due 01/03/2036	8	8	0.00	4.000% due 01/01/2054	11,300	10,807	0.24	0.750% due 15/02/2045	26,001	20,352	0.46
4.393% due 01/01/2036	8	8	0.00	5.000% due 01/01/2054	13,000	12,784	0.29	0.875% due 15/02/2047	8,285	6,537	0.15
4.793% due 25/12/2042	51	49	0.00	Small Business Administration				1.000% due 15/02/2046	779	638	0.01
4.913% due 01/09/2035	43	43	0.00	5.870% due 01/07/2028	6	6	0.00	1.000% due 15/02/2049	2,690	2,168	0.05
5.000% due 25/04/2033 - 25/06/2043	131	130	0.00	6.220% due 01/12/2028	348	351	0.01	1.250% due 15/04/2028	14,155	13,791	0.31
5.095% due 01/07/2035	11	11	0.00	Uniform Mortgage-Backed Security				1.375% due 15/02/2044	792	709	0.02
5.260% due 25/05/2035	22	23	0.00	3.000% due 01/03/2028 - 01/07/2052	156,325	138,375	3.13	1.500% due 15/02/2053	2,174	1,973	0.05
5.410% due 01/07/2035	5	5	0.00	3.500% due 01/01/2047 - 01/08/2052	17,118	15,711	0.36	U.S. Treasury Notes			
5.456% due 01/05/2038	2,298	2,364	0.05	4.000% due 01/04/2024 - 01/10/2052	23,555	22,716	0.51	1.750% due 30/06/2024	16,700	16,422	0.37
5.503% due 25/12/2036	36	35	0.00	4.500% due 01/06/2024 - 01/05/2053	16,566	16,089	0.36	U.S. Treasury STRIPS			
5.522% due 01/11/2035	26	26	0.00	5.000% due 01/10/2031 - 01/11/2053	182,025	180,298	4.08	0.000% due 15/05/2042 (b)	7,900	3,528	0.08
5.563% due 25/03/2034	2	2	0.00	5.500% due 01/01/2025 - 01/04/2053	2,810	2,889	0.07			801,918	18.14
5.624% due 01/09/2034	97	97	0.00	6.000% due 01/05/2024 - 01/02/2041	1,305	1,359	0.03	NON-AGENCY MORTGAGE-BACKED SECURITIES			
5.681% due 01/05/2037	83	82	0.00	6.500% due 01/07/2034 - 01/03/2037	63	67	0.00	American Home Mortgage Investment Trust			
5.692% due 25/07/2037	176	171	0.00	Uniform Mortgage-Backed Security, TBA				5.830% due 25/12/2046	119	96	0.00
5.739% due 01/06/2035	192	198	0.00	2.500% due 01/02/2054	50,400	42,938	0.97	Angel Oak Mortgage Trust			
5.754% due 25/06/2034	246	242	0.01	3.000% due 01/02/2054	380,688	337,311	7.63	1.469% due 25/06/2065	854	798	0.02
5.802% due 25/09/2042	377	377	0.01	3.500% due 01/02/2054	365,600	335,781	7.60	Ashford Hospitality Trust			
5.900% due 25/07/2042	31	31	0.00	4.000% due 01/01/2054	319,199	302,137	6.84	6.534% due 15/06/2035	2,740	2,701	0.06
5.922% due 01/09/2035	3	3	0.00	4.500% due 01/02/2039 - 01/02/2054	189,100	183,437	4.15	Atrium Hotel Portfolio Trust			
5.941% due 01/09/2039	11	11	0.00	5.000% due 01/01/2054	357,100	353,391	8.00	6.609% due 15/06/2035	6,900	6,831	0.16
5.951% due 01/09/2034	8	8	0.00	5.500% due 01/02/2054	137,200	137,822	3.12	Banc of America Funding Trust			
5.956% due 01/09/2035	13	12	0.00	6.000% due 01/02/2054	8,500	8,631	0.20	4.772% due 25/05/2035	1,225	1,134	0.03
6.002% due 25/09/2041	1,323	1,312	0.03			2,363,060	53.46	4.817% due 20/09/2035	781	616	0.01
6.021% due 01/11/2034	24	25	0.00					Banc of America Merrill Lynch Trust			
6.129% due 01/10/2044	11	11	0.00					3.218% due 14/04/2033	5,500	5,255	0.12
6.215% due 01/11/2025	0	0	0.00					Banc of America Merrill Lynch Commercial Mortgage, Inc.			
6.329% due 01/10/2040	7	7	0.00					4.231% due 15/09/2060	10,900	10,525	0.24
6.352% due 25/04/2032	6	6	0.00					Banc of America Mortgage Trust			
Freddie Mac								5.217% due 25/07/2035	188	175	0.00
0.650% due 22/10/2025	83,800	78,229	1.77					5.267% due 25/07/2034	142	127	0.00
0.795% due 15/03/2044	7,576	6,521	0.15					BankUnited Trust			
0.800% due 28/10/2026	13,600	12,356	0.28					6.070% due 25/09/2045	663	600	0.01
2.000% due 15/06/2052 (a)	28,189	3,492	0.08					Barclays Commercial Mortgage Securities Trust			
2.750% due 15/09/2040	252	234	0.01					4.314% due 15/12/2051	8,000	7,741	0.18
4.000% due 01/10/2029 - 01/10/2047	779	756	0.02					Bear Stearns Adjustable Rate Mortgage Trust			
								3.910% due 25/04/2034	186	152	0.00
								4.022% due 25/04/2034	87	80	0.00

Schedule of Investments Total Return Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.088% due 25/04/2034	\$ 159	\$ 141	0.00	5.500% due 25/01/2037	\$ 8	\$ 19	0.00	Structured Adjustable Rate Mortgage Loan Trust			
4.746% due 25/07/2034	6	5	0.00	HarborView Mortgage Loan Trust				3.440% due 25/02/2036	\$ 761	\$ 665	0.02
4.815% due 25/11/2030	1	1	0.00	5.730% due 19/03/2037	3,074	2,732	0.06	5.882% due 25/04/2034	1,096	1,083	0.03
5.308% due 25/04/2033	11	10	0.00	5.910% due 19/05/2035	157	143	0.00	5.926% due 25/09/2034	146	138	0.00
5.453% due 25/02/2034	62	57	0.00	IndyMac Adjustable Rate Mortgage Trust				Structured Asset Mortgage Investments Trust			
5.820% due 25/01/2034	137	135	0.00	5.545% due 25/01/2032	0	0	0.00	5.910% due 25/09/2047	9,967	8,586	0.19
5.877% due 25/12/2035	80	77	0.00	IndyMac Mortgage Loan Trust				5.950% due 19/04/2035	212	200	0.00
Bear Stearns ALT-A Trust				5.950% due 25/06/2037	969	882	0.02	5.970% due 19/07/2035	146	140	0.00
4.488% due 25/05/2035	353	334	0.01	JPMBB Commercial Mortgage Securities Trust				6.030% due 25/02/2036	409	336	0.01
4.730% due 25/09/2035	390	231	0.01	3.358% due 15/11/2048	7,166	7,008	0.16	6.050% due 19/05/2034	129	117	0.00
5.790% due 25/02/2034	40	38	0.00	JPMDB Commercial Mortgage Securities Trust				6.130% due 19/09/2032	15	15	0.00
Benchmark Mortgage Trust				2.994% due 15/12/2049	7,119	6,850	0.16	6.320% due 25/05/2047	7,278	5,873	0.13
3.666% due 15/01/2051	11,100	10,388	0.24	JPMorgan Chase Commercial Mortgage Securities Trust				Structured Asset Securities Corp. Mortgage Loan Trust			
3.965% due 10/04/2051	5,454	5,317	0.12	6.619% due 15/06/2035	10,951	9,797	0.22	7.500% due 25/10/2036	637	384	0.01
Citigroup Commercial Mortgage Trust				JPMorgan Mortgage Trust				Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
3.251% due 10/05/2035	7,853	7,419	0.17	4.538% due 25/07/2035	115	108	0.00	7.323% due 25/06/2033	2	2	0.00
Citigroup Mortgage Loan Trust				5.750% due 25/01/2036	337	157	0.00	Thornburg Mortgage Securities Trust			
4.523% due 25/09/2037	92	81	0.00	Landmark Mortgage Securities PLC				3.875% due 25/09/2037	2,438	2,360	0.05
7.780% due 25/10/2035	31	30	0.00	5.620% due 17/04/2044	£ 6,068	7,532	0.17	6.815% due 25/06/2047	1,846	1,555	0.04
Citigroup Mortgage Loan Trust, Inc.				Lehman XS Trust				Towd Point Mortgage Funding PLC			
7.198% due 25/09/2035	841	839	0.02	5.830% due 25/12/2036	\$ 3,663	3,509	0.08	6.365% due 20/10/2051	£ 8,268	10,551	0.24
Commercial Mortgage Trust				5.870% due 25/03/2047	10,467	8,937	0.20	6.571% due 20/07/2045	16,545	21,150	0.48
3.144% due 10/03/2048	2,168	2,145	0.05	London Wall Mortgage Capital PLC				Tower Bridge Funding PLC			
3.545% due 10/02/2036	11,300	10,554	0.24	6.020% due 15/05/2052	£ 1,090	1,383	0.03	6.000% due 20/11/2063	3,955	5,031	0.11
3.590% due 10/11/2047	12,200	11,946	0.27	MASTR Adjustable Rate Mortgages Trust				Trinity Square PLC			
Countrywide Alternative Loan Trust				4.889% due 25/01/2036	\$ 7	7	0.00	6.070% due 15/07/2059	9,332	11,896	0.27
3.810% due 25/11/2035	6,634	6,167	0.14	5.386% due 21/11/2034	1,572	1,478	0.03	Tudor Rose Mortgages			
5.500% due 25/02/2036	2,787	2,192	0.05	MASTR Reperforming Loan Trust				5.820% due 20/06/2048	412	522	0.01
5.500% due 25/05/2036	1,781	1,466	0.03	7.000% due 25/05/2035	515	360	0.01	Twin Bridges PLC			
5.750% due 25/02/2037	3,195	1,697	0.04	Merrill Lynch Mortgage Investors Trust				6.470% due 12/12/2054	2,776	3,544	0.08
6.000% due 25/02/2036	4,659	2,726	0.06	4.340% due 25/02/2035	645	614	0.01	Uropa Securities PLC			
6.000% due 25/04/2036	187	91	0.00	4.407% due 25/06/2035	283	269	0.01	5.540% due 10/10/2040	454	561	0.01
6.000% due 25/08/2036	5,828	3,703	0.08	5.970% due 25/11/2035	211	197	0.01	WaMu Mortgage Pass-Through Certificates Trust			
6.000% due 25/11/2036	252	139	0.00	Metlife Securitization Trust				3.374% due 25/01/2037	\$ 3,826	3,352	0.08
6.000% due 25/08/2037	3,748	2,404	0.05	3.750% due 25/03/2057	5,969	5,704	0.13	3.787% due 25/02/2037	611	556	0.01
Countrywide Home Loan Mortgage Pass-Through Trust				Mortgage Equity Conversion Asset Trust				4.238% due 25/09/2036	948	839	0.02
4.125% due 19/07/2031	0	0	0.00	5.340% due 25/05/2042	2,832	2,713	0.06	6.010% due 25/07/2045	304	285	0.01
4.587% due 20/10/2035	1,141	1,132	0.03	MortgageIT Trust				6.050% due 25/10/2045	2,868	2,729	0.06
4.765% due 25/11/2034	338	307	0.01	6.030% due 25/10/2035	571	555	0.01	6.090% due 25/01/2045	124	120	0.00
5.003% due 20/02/2035	81	80	0.00	NAAC Reperforming Loan REMIC Trust				6.110% due 25/01/2045	1,494	1,405	0.03
5.870% due 25/04/2046	782	728	0.02	7.000% due 25/10/2034	425	380	0.01	Warwick Finance Residential Mortgages PLC			
6.000% due 25/07/2037	250	118	0.00	7.500% due 25/03/2034	553	498	0.01	0.000% due 21/12/2049 (b)	£ 0	1,629	0.04
7.884% due 20/02/2036	45	39	0.00	NAAC Reperforming Loan REMIC Trust Certificates				6.170% due 21/12/2049	8,117	10,375	0.24
Countrywide Home Loan Reperforming REMIC Trust				6.500% due 25/02/2035	1,782	1,494	0.03	6.870% due 21/12/2049	2,030	2,566	0.06
4.415% due 25/01/2034	14	12	0.00	Natixis Commercial Mortgage Securities Trust				7.370% due 21/12/2049	1,015	1,276	0.03
5.810% due 25/06/2035	102	95	0.00	3.790% due 15/11/2032	8,000	6,792	0.15	7.870% due 21/12/2049	580	727	0.02
6.500% due 25/11/2034	21	20	0.00	New Residential Mortgage Loan Trust				8.370% due 21/12/2049	580	714	0.02
Credit Suisse First Boston Mortgage Securities Corp.				3.500% due 25/12/2057	5,307	5,080	0.12	Washington Mutual Mortgage Pass-Through Certificates Trust			
4.631% due 25/06/2033	3	3	0.00	Nomura Asset Acceptance Corp. Alternative Loan Trust				5.500% due 25/05/2035	\$ 517	416	0.01
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates				6.540% due 25/02/2035	362	352	0.01	6.000% due 25/11/2035	456	379	0.01
6.000% due 25/11/2035	2,322	625	0.01	Paragon Mortgages PLC				Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
Credit Suisse Mortgage Capital Certificates				4.242% due 15/11/2038	£ 500	542	0.01	3.770% due 25/02/2031	1	1	0.00
3.500% due 26/04/2038	706	686	0.02	Precise Mortgage Funding PLC							
Credit Suisse Mortgage Capital Mortgage-Backed Trust				0.000% due 12/12/2055 (b)	£ 0	393	0.01				
5.750% due 25/04/2036	763	411	0.01	Prime Mortgage Trust							
6.000% due 25/05/2036	1,869	1,066	0.02	5.870% due 25/02/2034	\$ 59	55	0.00				
6.000% due 25/04/2037	562	212	0.01	Primrose Residential DAC							
CSAIL Commercial Mortgage Trust				4.626% due 24/03/2061	£ 11,685	12,868	0.29				
3.458% due 15/11/2050	4,600	4,199	0.10	Residential Accredit Loans, Inc. Trust							
DBGS Mortgage Trust				5.870% due 25/05/2037	\$ 2,328	1,662	0.04				
6.254% due 15/06/2033	2,000	1,838	0.04	6.000% due 25/04/2036	2,467	1,948	0.04				
Deutsche ALT-A Securities Mortgage Loan Trust				Residential Asset Securitization Trust							
5.800% due 25/08/2037	2,435	1,928	0.04	6.000% due 25/01/2037	2,468	860	0.02				
Downey Savings & Loan Association Mortgage Loan Trust				6.500% due 25/09/2036	708	243	0.01				
6.046% due 19/07/2044	9	8	0.00	Residential Funding Mortgage Securities, Inc. Trust							
Eurohome UK Mortgages PLC				5.834% due 25/02/2036	120	106	0.00				
5.490% due 15/06/2044	£ 1,422	1,787	0.04	Resloc UK PLC							
First Horizon Alternative Mortgage Securities Trust				5.499% due 15/12/2043	£ 3,413	4,209	0.10				
6.000% due 25/06/2037	\$ 1,132	413	0.01	Ripon Mortgages PLC							
6.222% due 25/10/2034	77	73	0.00	5.920% due 28/08/2056	12,036	15,298	0.35				
GS Mortgage Securities Corp. Trust				RMAC PLC							
6.593% due 15/07/2025	3,810	3,781	0.09	0.000% due 15/02/2047	10,700	13,685	0.31				
GSR Mortgage Loan Trust				RMAC Securities PLC							
4.240% due 25/06/2034	51	48	0.00	5.769% due 12/06/2044	706	851	0.02				
4.381% due 25/06/2034	18	17	0.00	Stratton Mortgage Funding PLC							
4.630% due 25/01/2036	1,112	1,021	0.02	6.121% due 20/07/2060	13,543	17,262	0.39				
4.836% due 25/09/2035	1,369	1,287	0.03								

ASSET-BACKED SECURITIES

ACE Securities Corp. Home Equity Loan Trust			
5.590% due 25/10/2036	226	84	0.00
5.790% due 25/08/2036	6,199	1,517	0.04
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
6.175% due 25/01/2036	182	182	0.00
6.400% due 25/05/2035	2,523	2,488	0.06
6.490% due 25/10/2034	931	920	0.02
6.580% due 25/03/2035	4,169	4,074	0.09
Armada Euro CLO DAC			
4.685% due 15/07/2031	£ 11,936	13,045	0.30
Asset-Backed Funding Certificates Trust			
6.170% due 25/06/2034	\$ 89	87	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust			
4.120% due 25/12/2036	1,886	1,836	0.04
Atlas Senior Loan Fund Ltd.			
6.805% due 16/01/2030	7,013	7,004	0.16
Avoca CLO DAC			
4.655% due 15/07/2030	£ 7,729	8,494	0.19
4.785% due 15/10/2032	5,200	5,674	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Barings CLO Ltd.				Massachusetts Educational Financing Authority				Ministeries van de Vlaamse Gemeenschap			
6.605% due 15/04/2031	\$ 12,517	\$ 12,505	0.28	6.590% due 25/04/2038	\$ 4	\$ 4	0.00	0.875% due 21/03/2046	€ 10,000	\$ 6,851	0.16
Bear Stearns Asset-Backed Securities Trust				Merrill Lynch First Franklin Mortgage Loan Trust				Paraguay Government International Bond			
5.356% due 25/05/2035	106	105	0.00	6.720% due 25/10/2037	9,085	7,520	0.17	4.950% due 28/04/2031	\$ 2,300	2,251	0.05
5.383% due 25/12/2035	1,042	1,034	0.02	MF1 LLC				Province of Ontario			
6.670% due 25/01/2045	80	80	0.00	7.506% due 19/06/2037	11,300	11,287	0.26	1.850% due 01/02/2027	CAD 7,000	5,031	0.11
Black Diamond CLO DAC				Morgan Stanley ABS Capital, Inc. Trust				Romania Government International Bond			
4.982% due 15/05/2032	€ 11,725	12,789	0.29	5.650% due 25/05/2037	527	447	0.01	3.000% due 27/02/2027	\$ 12,000	11,200	0.25
Blackrock European CLO DAC				5.670% due 25/09/2036	946	334	0.01	United Kingdom Gilt			
4.585% due 15/10/2031	12,766	13,882	0.31	5.700% due 25/11/2036	923	526	0.01	0.875% due 31/07/2033	£ 1,300	1,298	0.03
BlueMountain CLO Ltd.				5.770% due 25/07/2036	7,623	2,848	0.07				
6.854% due 22/10/2030	\$ 760	760	0.02	5.790% due 25/09/2036	7,615	3,257	0.07				
BlueMountain Fuji EUR CLO DAC				6.175% due 25/01/2035	1,476	1,424	0.03				
4.615% due 15/07/2030	€ 1,357	1,492	0.03	New Century Home Equity Loan Trust							
BNPP AM Euro CLO DAC				5.830% due 25/05/2036	41	41	0.00				
4.822% due 22/07/2032	12,000	13,084	0.30	6.190% due 25/10/2035	3,148	3,026	0.07				
Bosphorus CLO DAC				OZLM Ltd.							
4.745% due 15/12/2030	163	178	0.00	6.744% due 17/04/2031	9,504	9,500	0.22				
Bridgepoint CLO DAC				6.902% due 30/10/2030	6,428	6,437	0.15				
5.175% due 15/01/2034	1,000	1,097	0.03	Palmer Square European Loan Funding DAC							
Cairn CLO DAC				4.685% due 15/10/2031	€ 10,167	11,053	0.25				
4.552% due 30/04/2031	12,302	13,431	0.30	Palmerston Park CLO DAC							
Carlyle Euro CLO DAC				4.625% due 18/04/2030	4,187	4,604	0.10				
4.632% due 15/08/2030	7,811	8,551	0.19	Purple Finance CLO DAC							
Carrington Mortgage Loan Trust				4.756% due 25/01/2031	394	434	0.01				
6.460% due 25/06/2035	\$ 770	755	0.02	Renaissance Home Equity Loan Trust							
CIFC Funding Ltd.				6.670% due 25/11/2034	\$ 127	111	0.00				
6.844% due 16/11/2030	1,245	1,246	0.03	Securitized Asset-Backed Receivables LLC Trust							
Citigroup Mortgage Loan Trust				5.710% due 25/11/2036	5,807	1,661	0.04				
5.790% due 25/09/2036	4,418	3,209	0.07	5.750% due 25/05/2036	429	225	0.01				
Citigroup Mortgage Loan Trust, Inc.				Starwood Commercial Mortgage Trust							
5.720% due 25/03/2037	1,791	1,473	0.03	6.556% due 15/07/2038	4,362	4,316	0.10				
Commonbond Student Loan Trust				Structured Asset Investment Loan Trust							
6.320% due 25/05/2041	496	487	0.01	5.850% due 25/03/2036	433	421	0.01				
Countrywide Asset-Backed Certificates Trust				6.235% due 25/08/2035	443	425	0.01				
5.610% due 25/06/2047	1,609	1,449	0.03	Structured Asset Securities Corp. Mortgage Loan Trust							
5.690% due 25/09/2037	1,033	1,053	0.02	5.625% due 25/09/2036	6,976	4,331	0.10				
5.700% due 25/07/2037	1,000	849	0.02	Texas Natural Gas Securitization Finance Corp.							
Countrywide Asset-Backed Certificates Trust, Inc.				5.102% due 01/04/2035	6,400	6,528	0.15				
6.325% due 25/08/2034	163	163	0.00	Venture CLO Ltd.							
6.370% due 25/10/2034	795	780	0.02	6.777% due 20/01/2029	10,418	10,422	0.24				
Credit-Based Asset Servicing & Securitization LLC				WaMu Asset-Backed Certificates WaMu Trust							
5.749% due 25/05/2046	1,627	1,378	0.03	5.830% due 25/04/2037	4,889	1,855	0.04				
Credit-Based Asset Servicing & Securitization Trust				Wells Fargo Home Equity Asset-Backed Securities Trust							
5.590% due 25/11/2036	114	51	0.00	6.470% due 25/10/2034	1,054	1,046	0.02				
CVC Cordatus Loan Fund DAC						341,773	7.73				
4.555% due 15/09/2031	€ 12,945	14,084	0.32								
FBR Securitization Trust											
6.175% due 25/11/2035	\$ 4,180	4,077	0.09								
First Franklin Mortgage Loan Trust											
5.690% due 25/12/2037	3,751	3,542	0.08								
6.145% due 25/03/2034	316	312	0.01								
6.745% due 25/07/2034	444	436	0.01								
GE-WMC Mortgage Securities Trust											
5.550% due 25/08/2036	33	14	0.00								
Griffith Park CLO DAC											
4.704% due 21/11/2031	€ 11,949	12,991	0.29								
GSAMP Trust											
5.610% due 25/12/2036	\$ 11,907	6,261	0.14								
5.710% due 25/01/2037	405	233	0.01								
Harvest CLO DAC											
4.815% due 15/01/2032	€ 13,700	14,941	0.34								
Home Equity Asset Trust											
6.070% due 25/07/2036	\$ 4,678	4,266	0.10								
6.505% due 25/08/2035	113	109	0.00								
HSI Asset Securitization Corp. Trust											
6.010% due 25/12/2035	443	441	0.01								
JPMorgan Mortgage Acquisition Trust											
5.905% due 25/05/2036	3,585	3,371	0.08								
Jubilee CLO DAC											
4.575% due 15/04/2030	€ 18,890	20,744	0.47								
Madison Park Euro Funding DAC											
4.715% due 15/01/2032	12,300	13,389	0.30								
Man GLG Euro CLO DAC											
4.615% due 15/12/2031	10,249	11,193	0.25								

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

AT+T, Inc.			
5.700% due 19/03/2024	\$ 11,000	10,862	0.25

SHORT-TERM NOTES

BGC Group, Inc.			
3.750% due 01/10/2024	1,195	1,168	0.03

HUNGARY TREASURY BILLS

10.900% due 04/01/2024 (b)(c)	HUF 3,394,000	9,803	0.22
Total Short-Term Instruments		21,833	0.50

Total Transferable Securities \$ 5,908,989 133.69

SHARES

INVESTMENT FUNDS

COLLECTIVE INVESTMENT SCHEMES

PIMCO Funds:			
Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (f)	981,265	11,079	0.25
PIMCO Funds:			
Global Investors Series plc - US Short-Term Fund (f)	9,858,709	99,770	2.25
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	4,067,603	40,532	0.92

Total Investment Funds \$ 151,381 3.42

Schedule of Investments Total Return Bond Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 732	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (747)	\$ 732	\$ 732	0.02
Total Repurchase Agreements						\$ (747)	\$ 732	\$ 732	0.02

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	70	\$ (325)	(0.01)
3-Month SOFR June Futures	Long	09/2024	1,833	2,953	0.07
3-Month SOFR September Futures	Short	12/2024	1,833	(3,511)	(0.08)
Canada Government 10-Year Bond March Futures	Long	03/2024	385	1,155	0.03
Euro-Bobl March Futures	Short	03/2024	1,490	(3,246)	(0.07)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	1,425	(6,841)	(0.16)
Japan Government 10-Year Bond March Futures	Short	03/2024	79	(663)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	976	1,773	0.04
U.S. Treasury 5-Year Note March Futures	Long	03/2024	1,109	2,920	0.07
U.S. Treasury 10-Year Note March Futures	Long	03/2024	83	342	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	2,014	(10,409)	(0.24)
				\$ (15,852)	(0.36)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (15,852)	(0.36)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 12,400	\$ 39	0.00
Boeing Co.	1.000	20/12/2025	4,600	132	0.01
Boeing Co.	1.000	20/12/2027	4,600	290	0.01
British Telecommunications PLC	1.000	20/06/2028	€ 6,500	82	0.00
General Electric Co.	1.000	20/06/2024	\$ 4,700	28	0.00
General Electric Co.	1.000	20/12/2024	5,500	127	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 14,500	2,720	0.06
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 6,700	64	0.00
Verizon Communications, Inc.	1.000	20/12/2024	8,000	22	0.00
Verizon Communications, Inc.	1.000	20/12/2027	500	12	0.00
Verizon Communications, Inc.	1.000	20/06/2028	5,000	59	0.00
Verizon Communications, Inc.	1.000	20/12/2028	1,200	17	0.00
				\$ 3,592	0.08

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	(5.000)%	20/12/2025	\$ 9,312	\$ 126	0.00
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	5,238	160	0.00
CDX.HY-38 5-Year Index	(5.000)	20/06/2027	96,127	(9,030)	(0.20)
				\$ (8,744)	(0.20)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.900%	15/03/2052	£ 8,400	\$ 4,281	0.10
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	4,900	(816)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	1,700	190	0.00
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	23,600	(2,414)	(0.06)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.062	18/09/2026	¥ 3,550,000	(275)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.063	19/09/2026	7,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.064	19/09/2026	877,000	(69)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	5,170,000	(407)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500%	15/03/2042	¥ 2,698,500	\$ 1,519	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.662	19/04/2042	260,000	174	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.705	31/10/2038	1,180,000	443	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	20/03/2038	436,000	104	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	20/12/2038	1,947,000	750	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.785	12/11/2038	600,000	216	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	22/10/2038	400,000	137	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	4,070,000	4,118	0.09
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	\$ 14,800	(2,203)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	60,600	4,856	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	45,000	(6,487)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	1.943	21/04/2032	14,800	(1,871)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.680	11/07/2032	31,600	(1,796)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.690	11/07/2032	31,600	(1,765)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	6,800	(166)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.050	14/12/2052	9,570	555	0.01
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.156	10/03/2033	21,900	165	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	5,100	(132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	7,100	(151)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	6,100	(115)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	4,100	(68)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	4,800	(77)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	4,800	(71)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	6,300	(90)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	9,400	(119)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	8,600	(111)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/09/2025	122,300	(519)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	3,300	(33)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	68,600	(618)	(0.01)
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,800	(25)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	196,100	138	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,900	(37)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,900	30	0.00
Receive ⁽⁴⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,900	(47)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	2,100	(56)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	3,700	(104)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	4,200	141	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	7,600	294	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	3,800	(136)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	4,100	(173)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.600	17/07/2025	28,800	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	5.388	18/10/2024	76,500	(247)	(0.01)
Receive ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	CAD 35,400	(832)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	191,700	1,859	0.04
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	12,000	(469)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	298,000	2,813	0.06
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.750	14/07/2025	64,000	381	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.820	13/07/2025	25,600	179	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	NZD 39,100	90	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	115,900	(190)	(0.01)
Pay	3-Month NZD-BBR	4.250	21/12/2027	3,300	3	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 10,900	348	0.01
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	12,000	554	0.01
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 4,000	(133)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	25,000	(1,616)	(0.04)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	21,000	(1,042)	(0.02)
Pay	6-Month EUR-EURIBOR	1.580	24/05/2024	239,500	(886)	(0.02)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	35,000	(5,442)	(0.12)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	3,100	(46)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	4,600	(93)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	3,500	(119)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	2,200	(81)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	5,100	(111)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	2,800	(69)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	94,700	7,222	0.16
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	2,300	(115)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	1,800	(100)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	2,900	(166)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	2,300	(78)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,900	(71)	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	1,400	(98)	0.00
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	2,700	(196)	(0.01)
Pay	28-Day MXN-TIE	8.865	24/11/2028	MXN 43,600	29	0.00
Pay	28-Day MXN-TIE	8.945	22/11/2028	121,000	103	0.00
					\$ (1,449)	(0.03)
Total Centrally Cleared Financial Derivative Instruments					\$ (6,601)	(0.15)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Total Return Bond Fund (Cont.)

- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Put - OTC GBP versus USD	\$ 1.200	26/09/2024	11,100	\$ 367	\$ 117	0.00

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.050%	28/05/2024	55,200	\$ 63	\$ 17	0.00
CBK	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.433	06/02/2024	23,200	123	222	0.01
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.600	13/12/2024	29,100	330	202	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975	29/05/2024	55,200	61	21	0.00
MYC	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.443	06/02/2024	23,300	124	230	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.636	07/10/2024	39,000	702	1,782	0.04
							\$ 1,403	\$ 2,474	0.06

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Put - OTC GBP versus USD	\$ 1.100	26/09/2024	22,200	\$ (228)	\$ (50)	0.00

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	1,200	\$ (5)	\$ (5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	1,200	(5)	(2)	0.00
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	28/05/2024	27,600	(63)	(124)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	1,900	(9)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	3,800	(17)	(48)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	1,900	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	3,800	(17)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	3,800	(16)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	3,800	(16)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	1,700	(7)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	2,600	(10)	(29)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	1,700	(7)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	2,600	(10)	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	2,100	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	2,100	(10)	(15)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	2,100	(9)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	2,100	(9)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	2,100	(10)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	2,100	(9)	(1)	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	27,600	(61)	(102)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	3,700	(15)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,800	(7)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	3,800	(16)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	3,700	(19)	(39)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	3,700	(18)	(47)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	3,600	(16)	(58)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	3,700	(15)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,800	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	3,800	(16)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	3,700	(19)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	3,700	(18)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	4,300	(10)	(15)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	4,300	(10)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	2,000	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	2,000	(8)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	2,100	(10)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	2,100	(10)	(33)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	2,000	(9)	(10)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655%	22/01/2024	2,000	\$ (8)	\$ (7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	2,100	(10)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	2,100	(10)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	2,700	(11)	(21)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	3,600	(13)	(57)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	2,700	(11)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	3,600	(13)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	3,900	(19)	(22)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	1,900	(9)	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	2,000	(9)	(32)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	3,900	(18)	(70)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	3,900	(19)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	1,900	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	2,000	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	3,900	(18)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	2,700	(11)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	2,700	(11)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	2,000	(10)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	2,000	(10)	(4)	0.00
							\$ (768)	\$ (940)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	\$ 101.094	06/02/2024	4,400	\$ (17)	\$ (36)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	3,300	(8)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	99.070	06/02/2024	60,700	(247)	(452)	(0.01)
					\$ (272)	\$ (490)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/06/2027	\$ 1,600	\$ (77)	\$ 78	\$ 1	0.00
	Colombia Government International Bond	1.000	20/12/2027	400	(36)	34	(2)	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	2,325	(107)	123	16	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	700	(25)	26	1	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	3,000	(112)	114	2	0.00
	Colombia Government International Bond	1.000	20/12/2027	1,300	(116)	109	(7)	0.00
JPM	Colombia Government International Bond	1.000	20/12/2026	2,275	(104)	119	15	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	400	(15)	15	0	0.00
	Colombia Government International Bond	1.000	20/06/2027	2,900	(104)	106	2	0.00
	Colombia Government International Bond	1.000	20/12/2027	3,400	(303)	285	(18)	0.00
					\$ (999)	\$ 1,009	\$ 10	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 23,372	AUD 35,282	\$ 709	\$ 0	\$ 709	0.01
	03/2024	CNH 35,832	\$ 4,971	0	(90)	(90)	0.00
BOA	01/2024	£ 9,380	11,914	0	(44)	(44)	0.00
	01/2024	NZD 3,765	2,294	0	(90)	(90)	0.00
	01/2024	\$ 1,050	£ 830	8	0	8	0.00
	01/2024	3,144	¥ 463,938	149	0	149	0.00
BPS	01/2024	101	MXN 1,723	0	0	0	0.00
	03/2024	CNH 50,433	\$ 6,963	0	(160)	(160)	(0.01)
	03/2024	IDR 17,657,165	1,123	0	(22)	(22)	0.00
	03/2024	\$ 122	IDR 1,900,838	1	0	1	0.00
	03/2024	4,272	INR 357,498	9	0	9	0.00
	06/2024	KRW 972,012	\$ 747	0	(9)	(9)	0.00
	01/2024	€ 766,008	843,005	0	(3,361)	(3,361)	(0.08)
	01/2024	£ 35,980	45,636	0	(233)	(233)	(0.01)
BPS	01/2024	HUF 15,174	43	0	(1)	(1)	0.00
	01/2024	KRW 328,445	250	0	(4)	(4)	0.00
	01/2024	MXN 8,068	440	0	(34)	(34)	0.00
	01/2024	\$ 16,138	BRL 78,972	119	0	119	0.00
	01/2024	9,311	CAD 12,645	280	0	280	0.01

Schedule of Investments Total Return Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 1,334	€ 1,219	\$ 13	\$ 0	\$ 13	0.00
	01/2024	2	HUF 700	0	0	0	0.00
	01/2024	550	IDR 8,506,948	2	0	2	0.00
	01/2024	4	SGD 6	0	0	0	0.00
	01/2024	12,516	ZAR 232,028	155	0	155	0.00
	02/2024	TWD 317,548	\$ 9,975	0	(520)	(520)	(0.01)
	03/2024	CNH 34,902	4,850	0	(80)	(80)	0.00
	03/2024	TWD 319	10	0	0	0	0.00
	03/2024	\$ 53	CNH 380	1	0	1	0.00
	03/2024	1,916	IDR 29,408,408	0	(9)	(9)	0.00
	03/2024	14,846	INR 1,241,756	25	0	25	0.00
	03/2024	3,443	TWD 108,466	151	0	151	0.00
	06/2024	KRW 4,109,207	\$ 3,145	0	(53)	(53)	0.00
	01/2024	710,765	550	1	0	1	0.00
	01/2024	MXN 4,623	262	0	(9)	(9)	0.00
	01/2024	\$ 1,036	CLP 896,903	0	(10)	(10)	0.00
	01/2024	1,648	€ 1,507	17	0	17	0.00
	01/2024	1,566	TRY 46,565	0	(4)	(4)	0.00
	01/2024	496	ZAR 9,243	8	0	8	0.00
	02/2024	469	TRY 14,296	0	(3)	(3)	0.00
	03/2024	400	IDR 6,215,333	3	0	3	0.00
	03/2024	9	THB 296	0	0	0	0.00
	03/2024	5,773	TRY 182,349	36	(26)	10	0.00
	04/2024	7,724	248,597	0	(110)	(110)	0.00
	06/2024	KRW 4,235,523	\$ 3,245	0	(52)	(52)	0.00
	01/2024	BRL 65,614	13,476	0	(32)	(32)	0.00
	01/2024	CAD 349	257	0	(7)	(7)	0.00
	01/2024	£ 1,994	2,526	0	(16)	(16)	0.00
	01/2024	HUF 1,261,771	3,603	0	(43)	(43)	0.00
	01/2024	IDR 7,714,269	501	1	0	1	0.00
	01/2024	MXN 219,721	12,482	0	(434)	(434)	(0.01)
	01/2024	\$ 1,341	€ 1,243	33	0	33	0.00
	01/2024	2,913	£ 2,302	21	0	21	0.00
	01/2024	1,180	MXN 21,671	94	0	94	0.00
CBK	01/2024	24	TRY 703	0	0	0	0.00
	01/2024	ZAR 10,073	\$ 534	0	(16)	(16)	0.00
	02/2024	\$ 5,356	BRL 27,102	214	0	214	0.00
	03/2024	PEN 20,271	\$ 5,383	0	(79)	(79)	0.00
	03/2024	\$ 501	IDR 7,716,248	0	(1)	(1)	0.00
	03/2024	248	ILS 902	3	0	3	0.00
	04/2024	13,476	BRL 66,278	56	0	56	0.00
	01/2024	CAD 193	\$ 142	0	(4)	(4)	0.00
	01/2024	KRW 389,910	300	0	(1)	(1)	0.00
	03/2024	CNH 24,002	3,331	0	(59)	(59)	0.00
	03/2024	SGD 22,042	16,652	0	(117)	(117)	0.00
	03/2024	\$ 196	IDR 3,064,741	3	0	3	0.00
	06/2024	KRW 4,578,969	\$ 3,518	0	(47)	(47)	0.00
	01/2024	BRL 15,408	3,161	0	(11)	(11)	0.00
	04/2024	\$ 3,161	BRL 15,566	17	0	17	0.00
DUB	01/2024	CAD 105,017	\$ 77,278	0	(2,375)	(2,375)	(0.05)
	01/2024	CHF 387	442	0	(18)	(18)	0.00
	01/2024	¥ 397,000	2,708	0	(110)	(110)	0.00
	01/2024	MXN 37,123	2,116	0	(66)	(66)	0.00
	01/2024	\$ 416	BRL 2,034	3	0	3	0.00
	01/2024	6,867	MXN 119,084	133	0	133	0.00
	01/2024	ZAR 5,698	\$ 299	0	(12)	(12)	0.00
	02/2024	\$ 24	TRY 727	0	0	0	0.00
	03/2024	CNH 15,606	\$ 2,163	0	(41)	(41)	0.00
	03/2024	\$ 3,966	IDR 61,073,918	0	(5)	(5)	0.00
JPM	03/2024	678	TRY 21,318	0	(7)	(7)	0.00
	01/2024	HUF 2,025,125	\$ 5,785	0	(67)	(67)	0.00
	01/2024	\$ 600	IDR 9,232,200	0	(1)	(1)	0.00
	01/2024	251	KRW 324,038	0	0	0	0.00
	02/2024	TWD 33,785	\$ 1,055	0	(62)	(62)	0.00
	02/2024	\$ 3,990	BRL 19,570	32	0	32	0.00
	02/2024	2,084	TRY 63,616	0	(11)	(11)	0.00
	03/2024	IDR 53,871,800	\$ 3,475	0	(18)	(18)	0.00
	03/2024	TWD 626,768	20,159	0	(609)	(609)	(0.02)
	03/2024	\$ 4,254	IDR 65,683,759	5	0	5	0.00
MBC	03/2024	4,452	INR 372,188	5	0	5	0.00
	03/2024	56	SGD 74	0	0	0	0.00
	06/2024	KRW 4,411,528	\$ 3,404	0	(30)	(30)	0.00
	01/2024	€ 32,348	35,227	0	(514)	(514)	(0.01)
	01/2024	£ 714	901	0	(9)	(9)	0.00
	01/2024	¥ 387,700	2,712	0	(40)	(40)	0.00
	01/2024	\$ 9,529	AUD 14,371	279	0	279	0.01
	01/2024	2,064	CAD 2,793	55	0	55	0.00
	03/2024	CNH 366	\$ 50	0	(1)	(1)	0.00
	03/2024	\$ 5,190	IDR 80,003,935	0	(2)	(2)	0.00
MYI	01/2024	CAD 324	\$ 242	0	(3)	(3)	0.00
	01/2024	€ 275	305	1	0	1	0.00
	01/2024	£ 69	88	0	0	0	0.00
	01/2024	HUF 80,222	228	0	(4)	(4)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	SGD 157	\$ 119	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 250	€ 225	0	(1)	(1)	0.00
	01/2024	144	£ 113	0	0	0	0.00
	01/2024	1,195	¥ 176,234	55	0	55	0.00
	01/2024	152	ZAR 2,797	0	0	0	0.00
	03/2024	CNH 34,193	\$ 4,741	0	(88)	(88)	0.00
	03/2024	IDR 58,985,403	3,832	7	0	7	0.00
	03/2024	\$ 2,906	IDR 44,777,289	4	(6)	(2)	0.00
	03/2024	2,986	TRY 93,223	0	(36)	(36)	0.00
	06/2024	KRW 2,675,721	\$ 2,057	0	(26)	(26)	0.00
RBC	01/2024	\$ 6,840	MXN 117,338	58	0	58	0.00
SCX	04/2024	MXN 54	\$ 3	0	0	0	0.00
	01/2024	\$ 21	€ 19	0	0	0	0.00
	01/2024	1,061	¥ 152,500	22	0	22	0.00
	03/2024	CNH 33,569	\$ 4,637	0	(105)	(105)	0.00
	03/2024	HKD 18,049	2,315	0	0	0	0.00
	03/2024	IDR 8,618,561	549	0	(10)	(10)	0.00
	03/2024	\$ 1,402	IDR 21,836,187	17	(3)	14	0.00
	03/2024	9,689	INR 810,300	15	0	15	0.00
	03/2024	19,764	THB 683,133	384	0	384	0.01
	03/2024	1,865	TWD 58,883	86	0	86	0.00
	06/2024	KRW 2,184,243	\$ 1,683	0	(18)	(18)	0.00
SOG	03/2024	CZK 4,799	213	0	(1)	(1)	0.00
TOR	01/2024	\$ 1,976	¥ 289,818	81	0	81	0.00
	03/2024	CNH 16,235	\$ 2,249	0	(44)	(44)	0.00
	03/2024	IDR 7,818,923	496	0	(11)	(11)	0.00
UAG	01/2024	CAD 10,827	7,982	0	(230)	(230)	(0.01)
	01/2024	£ 194,303	245,895	0	(1,811)	(1,811)	(0.04)
	01/2024	MXN 34,767	1,964	0	(80)	(80)	0.00
	01/2024	\$ 7,708	AUD 11,617	221	0	221	0.01
	01/2024	2,924	ZAR 55,824	124	0	124	0.00
				\$ 3,716	\$ (12,266)	\$ (8,550)	(0.20)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 2,666	CAD 3,625	\$ 84	\$ 0	\$ 84	0.00
GLM	01/2024	CAD 82	\$ 62	0	0	0	0.00
	01/2024	\$ 2,972	CAD 4,039	91	0	91	0.01
MBC	01/2024	414	560	11	0	11	0.00
MYI	01/2024	CAD 82	\$ 62	0	0	0	0.00
	01/2024	\$ 319	CAD 420	0	0	0	0.00
UAG	01/2024	2,994	4,061	86	0	86	0.00
				\$ 272	\$ 0	\$ 272	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 28	\$ 33	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 55	CHF 47	1	0	1	0.00
BRC	01/2024	1,049	914	38	0	38	(0.01)
CBK	01/2024	CHF 395	\$ 454	0	(15)	(15)	(0.01)
	01/2024	\$ 6,719	CHF 5,853	238	0	238	0.01
GLM	01/2024	7,111	6,231	297	0	297	0.01
MYI	01/2024	7,202	6,286	271	0	271	0.01
SCX	01/2024	30	26	1	0	1	0.00
				\$ 846	\$ (16)	\$ 830	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 15,176	\$ 16,607	\$ 3	\$ (165)	\$ (162)	0.00
	01/2024	\$ 448,709	€ 408,086	2,187	0	2,187	0.05
BRC	01/2024	391,980	356,417	1,826	0	1,826	0.04
CBK	01/2024	€ 3,519	\$ 3,824	0	(64)	(64)	0.00
	01/2024	\$ 562	€ 521	14	0	14	0.00
MBC	01/2024	€ 2,138	\$ 2,333	0	(30)	(30)	0.00
	01/2024	\$ 354,939	€ 324,618	3,733	0	3,733	0.08
				\$ 7,763	\$ (259)	\$ 7,504	0.17

Schedule of Investments Total Return Bond Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 1,840	£ 1,452	\$ 11	\$ 0	\$ 11	0.00
BPS	01/2024	£ 0	\$ 0	0	0	0	0.00
	01/2024	\$ 1,847	£ 1,456	10	0	10	0.00
BRC	01/2024	29	23	0	0	0	0.00
CBK	01/2024	£ 14	\$ 18	0	0	0	0.00
	01/2024	\$ 3,316	£ 2,620	24	0	24	0.00
GLM	01/2024	13	10	0	0	0	0.00
MBC	01/2024	£ 103	\$ 131	0	0	0	0.00
	01/2024	\$ 62	£ 49	0	0	0	0.00
MYI	01/2024	£ 18	\$ 23	0	0	0	0.00
	01/2024	\$ 41	£ 32	0	0	0	0.00
SCX	01/2024	10,105	7,989	80	0	80	0.01
SSB	01/2024	6,346	5,029	65	0	65	0.00
UAG	01/2024	10,104	7,984	74	0	74	0.00
				\$ 264	\$ 0	\$ 264	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 9,112	SGD 12,113	\$ 73	\$ 0	\$ 73	0.00
GLM	01/2024	SGD 77	\$ 57	0	(1)	(1)	0.00
	01/2024	\$ 81	SGD 108	1	0	1	0.00
JPM	01/2024	2,190	2,921	25	0	25	0.00
MBC	01/2024	SGD 202	\$ 152	0	(1)	(1)	0.00
	01/2024	\$ 1,891	SGD 2,519	20	0	20	0.00
	02/2024	SGD 15	\$ 12	0	0	0	0.00
	02/2024	\$ 283	SGD 373	0	0	0	0.00
MYI	01/2024	8,294	11,063	96	0	96	0.01
	02/2024	15	20	0	0	0	0.00
TOR	01/2024	7,332	9,782	86	0	86	0.00
UAG	01/2024	641	852	5	0	5	0.00
				\$ 306	\$ (2)	\$ 304	0.01

Total OTC Financial Derivative Instruments

\$ 1,745 0.04

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2054	\$ 32,300	\$ (26,405)	(0.60)
2.000% due 01/02/2054	9,600	(7,857)	(0.18)
Total Securities Sold Short		\$ (34,262)	(0.78)
Total Investments		\$ 6,006,132	135.88
Other Current Assets & Liabilities		\$ (1,586,081)	(35.88)
Net Assets		\$ 4,420,051	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities with an aggregate fair value of \$3,484 (31 December 2022: \$1,858) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$25,953) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$35 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$53,307 (31 December 2022: \$94,783) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$9,980 (31 December 2022: \$13,885) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,907,673	\$ 1,316	\$ 5,908,989
Investment Funds	151,381	0	0	151,381
Repurchase Agreements	0	732	0	732
Financial Derivative Instruments ⁽³⁾	(9,595)	(11,113)	0	(20,708)
Securities Sold Short	0	(34,262)	0	(34,262)
Totals	\$ 141,786	\$ 5,863,030	\$ 1,316	\$ 6,006,132

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,765,456	\$ 5,405	\$ 4,770,861
Investment Funds	292,421	0	0	292,421
Repurchase Agreements	0	170,895	0	170,895
Financial Derivative Instruments ⁽³⁾	39,217	(35,072)	0	4,145
Securities Sold Short	0	(68,457)	0	(68,457)
Totals	\$ 331,638	\$ 4,832,822	\$ 5,405	\$ 5,169,865

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	2.500%	20/09/2023	TBD ⁽¹⁾	€ (464)	\$ (517)	(0.01)
		20/09/2023	TBD ⁽¹⁾	(1,283)	(1,430)	(0.03)
MBC	3.400	15/08/2023	TBD ⁽¹⁾	(1,161)	(1,299)	(0.03)
Total Reverse Repurchase Agreements					\$ (3,246)	(0.07)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 619	\$ (660)	\$ (41)	\$ (27)	\$ 0	\$ (27)
BOA	(190)	260	70	(167)	280	113
BPS	(1,685)	4,030	2,345	1,927	(1,740)	187
BRC	1,815	(3,920)	(2,105)	(182)	20	(162)
CBK	152	0	152	8,777	(8,710)	67
CLY	N/A	N/A	N/A	4	0	4
DUB	(152)	0	(152)	374	(270)	104
FAR	155	0	155	1	0	1
GLM	(2,320)	2,510	190	(710)	600	(110)
GST	(20)	260	240	(273)	260	(13)
JPM	(872)	930	58	(176)	0	(176)
MBC	3,501	(5,220)	(1,719)	6,728	(6,220)	508
MYC	1,848	(2,000)	(152)	(550)	470	(80)
MYI	270	(320)	(50)	(406)	270	(136)
RBC	58	0	58	(4)	0	(4)
RYL	N/A	N/A	N/A	1	0	1
SAL	(454)	550	96	(68)	0	(68)
SCX	469	(320)	149	(11,948)	11,385	(563)
SOG	(1)	0	(1)	(34)	0	(34)
SSB	65	0	65	N/A	N/A	N/A
TOR	112	0	112	(2)	600	598
UAG	(1,625)	1,440	(185)	62	0	62

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	57.73	66.92
Transferable securities dealt in on another regulated market*	75.96	47.33
Other transferable securities	N/A	0.68
Investment funds	3.42	7.05
Repurchase agreements	0.02	4.12
Financial derivative instruments dealt in on a regulated market	(0.36)	0.86
Centrally cleared financial derivative instruments	(0.15)	(0.84)
OTC financial derivative instruments	0.04	0.08
Securities sold short	(0.78)	(1.65)
Reverse repurchase agreements	(0.07)	(0.04)
Sale-buyback financing transactions	N/A	(1.85)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	40.66	36.37
Municipal Bonds & Notes	0.40	0.28
U.S. Government Agencies	53.46	37.34
U.S. Treasury Obligations	18.14	17.09
Non-Agency Mortgage-Backed Securities	8.52	9.41
Asset-Backed Securities	7.73	9.66
Sovereign Issues	4.28	2.46
Short-Term Instruments	0.50	2.32
Investment Funds	3.42	7.05
Repurchase Agreements	0.02	4.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.36)	0.87
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.08	0.07
Credit Default Swaps on Credit Indices — Buy Protection	(0.20)	(0.12)
Interest Rate Swaps	(0.03)	(0.79)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Interest Rate Swaptions	0.06	0.07
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	0.00	N/A
Interest Rate Swaptions	(0.02)	(0.11)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Forward Foreign Currency Contracts	(0.20)	(0.57)
Hedged Forward Foreign Currency Contracts	0.21	0.72
Securities Sold Short	(0.78)	(1.65)
Other Current Assets & Liabilities	(35.88)	(24.55)
Net Assets	100.00	100.00

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Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Madison Park Funding Ltd. 6.405% due 15/04/2029	\$ 186	\$ 185	0.08	PSP Capital, Inc. 5.652% due 03/03/2025	\$ 2,500	\$ 2,499	1.04	INVESTMENT FUNDS			
Magnetite Ltd. 6.777% due 18/10/2031	2,400	2,401	1.00			4,533	1.89	COLLECTIVE INVESTMENT SCHEMES			
Nassau Ltd. 6.905% due 15/01/2030	1,237	1,238	0.51	SHORT-TERM INSTRUMENTS				PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (c)	169,652	\$ 1,691	0.71
Oak Hill European Credit Partners DAC 4.733% due 20/10/2031	€ 299	327	0.14	COMMERCIAL PAPER				EXCHANGE-TRADED FUNDS			
SLM Private Credit Student Loan Trust 5.936% due 15/06/2039	\$ 335	323	0.13	Marathon Oil Corp. 6.050% due 03/01/2024	1,000	999	0.42	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (c)	220,110	21,949	9.13
		13,441	5.59	VW Credit, Inc. 5.700% due 04/01/2024	1,600	1,599	0.66	Total Investment Funds		\$ 23,640	9.84
						2,598	1.08				
SOVEREIGN ISSUES				HUNGARY TREASURY BILLS							
Israel Government International Bond 3.750% due 31/03/2024	ILS 100	28	0.01	10.900% due 04/01/2024 (a)(b)	HUF 2,513,000	7,258	3.02				
Korea Development Bank 5.606% due 09/03/2024	\$ 2,000	2,006	0.84	Total Short-Term Instruments		9,856	4.10				
				Total Transferable Securities		\$ 203,304	84.59				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
DEU	5.420%	29/12/2023	02/01/2024	\$ 17,200	U.S. Treasury Bonds 2.375% due 15/11/2049	\$ (17,608)	\$ 17,200	\$ 17,210	7.15
SSB	2.600	29/12/2023	02/01/2024	1,266	U.S. Treasury Notes 0.250% due 31/07/2025	(1,291)	1,266	1,266	0.53
Total Repurchase Agreements						\$ (18,899)	\$ 18,466	\$ 18,476	7.68

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor December Futures	Long	12/2024	93	\$ 184	0.08
3-Month Euribor June Futures	Long	06/2024	28	39	0.02
3-Month Euribor June Futures	Long	06/2025	64	30	0.01
3-Month SOFR March Futures	Short	06/2025	228	(485)	(0.20)
3-Month SONIA Index June Futures	Long	09/2024	117	232	0.10
3-Month SONIA Index March Futures	Short	06/2024	20	32	0.01
Australia Government 3-Year Note March Futures	Long	03/2024	146	46	0.02
Australia Government 10-Year Bond March Futures	Long	03/2024	98	166	0.07
BIST 30 Index February Futures	Short	02/2024	274	(9)	0.00
CAC 40 Index January Futures	Long	01/2024	28	(13)	(0.01)
DAX Index March Futures	Long	03/2024	5	(7)	0.00
E-mini NASDAQ 100 Index March Futures	Long	03/2024	17	197	0.08
E-mini Russell 2000 Index March Futures	Long	03/2024	11	80	0.03
E-mini S&P 500 Index March Futures	Long	03/2024	7	49	0.02
Euro STOXX Bank March Futures	Long	03/2024	591	(40)	(0.02)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	186	319	0.13
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	5	21	0.01
FTSE 100 Index March Futures	Long	03/2024	27	60	0.02
FTSE China A50 Index January Futures	Short	01/2024	1,177	(336)	(0.14)
FTSE Taiwan Index January Futures	Long	01/2024	149	198	0.08
FTSE/JSE Index March Futures	Short	03/2024	127	(141)	(0.06)
FTSE/MIB Index March Futures	Long	03/2024	11	(7)	0.00
Hang Seng China Enterprises Index January Futures	Short	01/2024	162	(195)	(0.08)
IBEX 35 January Futures	Long	01/2024	22	(20)	(0.01)
MSCI Singapore Index January Futures	Short	01/2024	113	(115)	(0.05)
Nikkei 225 Index March Futures	Long	03/2024	22	23	0.01
OMXS30 Index January Futures	Long	01/2024	210	90	0.04
S&P CNX Nifty Index January Futures	Long	01/2024	167	108	0.04
S&P/Toronto Stock Exchange 60 March Futures	Long	03/2024	14	62	0.03
SPI 200 Index March Futures	Long	03/2024	64	175	0.07
Topix Index March Futures	Long	03/2024	28	24	0.01
U.S. Treasury 2-Year Note March Futures	Long	03/2024	54	106	0.04
U.S. Treasury 5-Year Note March Futures	Long	03/2024	8	19	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	11	(35)	(0.01)
Volatility S&P 500 Index January Futures	Short	01/2024	183	210	0.09
VSTOXX Mini January Futures	Short	01/2024	548	40	0.02
WIG20 Index March Futures	Long	03/2024	380	48	0.02
				\$ 1,155	0.48
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,155	0.48

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 9,500	\$ 261	0.11
CDX.EM-40 5-Year Index	1.000	20/12/2028	12,800	222	0.09
CDX.HY-41 5-Year Index	5.000	20/12/2028	4,158	113	0.05
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 2,900	142	0.06
				\$ 738	0.31

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 2,700	\$ (516)	(0.21)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	29,200	1,525	0.63
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	37,200	(343)	(0.14)
Pay ⁽³⁾	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	INR 2,454,500	(10)	0.00
Pay ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.000	21/03/2034	¥ 4,916,200	405	0.17
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.500	21/03/2054	591,300	(235)	(0.10)
Pay ⁽³⁾	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 33,300	78	0.03
Pay ⁽³⁾	1-Day THB-THORON Compounded-OIS	2.500	20/03/2029	THB 509,685	(2)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.000	20/03/2054	\$ 1,700	(221)	(0.09)
Pay ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.250	20/03/2029	1,200	26	0.01
Pay ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.250	20/03/2034	23,200	808	0.34
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.500	20/03/2026	72,500	(713)	(0.30)
Pay	1-Year BRL-CDI	5.342	02/01/2025	BRL 14,100	(209)	(0.09)
Pay	1-Year BRL-CDI	5.585	02/01/2025	10,300	(223)	(0.09)
Pay	1-Year BRL-CDI	5.776	02/01/2025	3,300	(77)	(0.03)
Pay	1-Year BRL-CDI	5.846	02/01/2025	11,400	(265)	(0.11)
Pay	1-Year BRL-CDI	5.882	02/01/2025	3,000	(66)	(0.03)
Receive	1-Year BRL-CDI	6.626	02/01/2025	5,500	116	0.05
Receive	1-Year BRL-CDI	6.636	02/01/2025	4,900	104	0.04
Receive	1-Year BRL-CDI	6.847	02/01/2025	16,800	410	0.17
Receive	1-Year BRL-CDI	7.018	02/01/2025	7,900	185	0.08
Receive	1-Year BRL-CDI	7.335	02/01/2025	20,000	427	0.18
Pay	1-Year BRL-CDI	7.724	02/01/2025	7,800	(161)	(0.07)
Receive	1-Year BRL-CDI	7.741	02/01/2025	8,200	158	0.07
Receive	1-Year BRL-CDI	8.190	02/01/2025	14,600	264	0.11
Pay	1-Year BRL-CDI	8.557	02/01/2025	700	(11)	0.00
Receive	1-Year BRL-CDI	8.741	02/01/2025	21,700	329	0.14
Receive	1-Year BRL-CDI	8.996	02/01/2025	10,900	149	0.06
Receive	1-Year BRL-CDI	9.537	02/01/2025	13,300	144	0.06
Receive	1-Year BRL-CDI	9.642	02/01/2025	4,500	44	0.02
Receive	1-Year BRL-CDI	9.870	02/01/2029	8,100	2	0.00
Pay	1-Year BRL-CDI	10.038	02/01/2029	21,600	7	0.00
Receive	1-Year BRL-CDI	10.276	02/01/2029	11,000	(8)	0.00
Receive	1-Year BRL-CDI	10.317	02/01/2029	9,500	(28)	(0.01)
Receive	1-Year BRL-CDI	10.321	04/01/2027	6,000	(32)	(0.01)
Pay	1-Year BRL-CDI	10.471	04/01/2027	20,100	(62)	(0.03)
Receive	1-Year BRL-CDI	10.512	02/01/2029	28,400	(58)	(0.02)
Pay	1-Year BRL-CDI	10.567	02/01/2029	23,700	79	0.03
Receive	1-Year BRL-CDI	10.583	02/01/2029	32,900	(99)	(0.04)
Receive	1-Year BRL-CDI	10.804	02/01/2029	30,000	(133)	(0.06)
Pay	1-Year BRL-CDI	10.827	02/01/2025	10,500	(46)	(0.02)
Receive	1-Year BRL-CDI	10.829	02/01/2029	12,900	(61)	(0.03)
Pay	1-Year BRL-CDI	10.933	02/01/2029	46,400	265	0.11
Receive	1-Year BRL-CDI	11.060	02/01/2029	18,700	(117)	(0.05)
Receive	1-Year BRL-CDI	11.071	04/01/2027	10,400	(11)	0.00
Pay	1-Year BRL-CDI	11.099	04/01/2027	8,900	9	0.00
Pay	1-Year BRL-CDI	11.113	02/01/2029	15,500	63	0.03
Pay	1-Year BRL-CDI	11.140	02/01/2029	26,900	157	0.07
Pay	1-Year BRL-CDI	11.210	04/01/2027	17,900	31	0.01
Pay	1-Year BRL-CDI	11.272	04/01/2027	24,300	86	0.04
Pay	1-Year BRL-CDI	11.344	02/01/2029	22,800	162	0.07
Pay	1-Year BRL-CDI	11.383	04/01/2027	63,000	239	0.10
Pay	1-Year BRL-CDI	11.394	02/01/2029	24,000	177	0.07
Pay	1-Year BRL-CDI	11.459	04/01/2027	7,500	30	0.01
Receive	1-Year BRL-CDI	11.485	04/01/2027	37,800	(180)	(0.08)
Pay	1-Year BRL-CDI	11.540	04/01/2027	25,100	285	0.12
Receive	1-Year BRL-CDI	11.630	04/01/2027	28,200	(159)	(0.07)
Receive	1-Year BRL-CDI	11.660	04/01/2027	36,700	(264)	(0.11)
Receive	1-Year BRL-CDI	11.695	02/01/2029	500	(5)	0.00
Receive	1-Year BRL-CDI	11.696	04/01/2027	9,100	(45)	(0.02)
Pay	1-Year BRL-CDI	11.872	02/01/2029	63,300	649	0.27
Pay	1-Year BRL-CDI	11.920	02/01/2025	66,400	132	0.06
Pay	1-Year BRL-CDI	11.952	04/01/2027	28,000	195	0.08
Pay	1-Year BRL-CDI	11.975	02/01/2029	17,600	192	0.08

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	11.976%	04/01/2027	BRL 21,800	\$ (150)	(0.06)
Pay	1-Year BRL-CDI	12.094	02/01/2029	89,700	1,041	0.43
Pay	1-Year BRL-CDI	12.115	04/01/2027	12,200	97	0.04
Receive	1-Year BRL-CDI	12.173	04/01/2027	6,000	(48)	(0.02)
Pay	1-Year BRL-CDI	12.226	02/01/2029	19,900	247	0.10
Receive	1-Year BRL-CDI	12.228	04/01/2027	25,200	(238)	(0.10)
Pay	1-Year BRL-CDI	12.299	04/01/2027	27,200	267	0.11
Receive	1-Year BRL-CDI	12.490	04/01/2027	7,900	(79)	(0.03)
Pay	1-Year BRL-CDI	12.492	02/01/2029	16,600	226	0.09
Pay	1-Year BRL-CDI	12.597	02/01/2029	36,400	534	0.22
Pay	1-Year BRL-CDI	12.677	02/01/2029	34,000	514	0.21
Receive	1-Year BRL-CDI	12.753	04/01/2027	35,400	(411)	(0.17)
Receive	1-Year BRL-CDI	12.779	04/01/2027	45,700	(555)	(0.23)
Pay	1-Year BRL-CDI	12.806	04/01/2027	11,000	132	0.05
Receive	1-Year BRL-CDI	13.073	04/01/2027	35,600	(495)	(0.21)
Receive	1-Year BRL-CDI	13.120	04/01/2027	47,200	(661)	(0.27)
Receive	1-Year BRL-CDI	13.207	04/01/2027	27,200	(341)	(0.14)
Receive	1-Year BRL-CDI	13.231	04/01/2027	34,700	(506)	(0.21)
Pay	1-Year BRL-CDI	13.318	04/01/2027	9,600	143	0.06
Pay ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2029	CAD 7,700	78	0.03
Receive ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2034	16,300	(765)	(0.32)
Pay ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2054	17,500	1,580	0.66
Receive ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/03/2026	38,500	(176)	(0.07)
Pay ⁽³⁾	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 219,000	24	0.01
Pay	3-Month COP-IBR Compounded-OIS	5.980	14/10/2026	COP 4,816,400	(81)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	6.950	04/02/2027	6,498,500	56	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.730	28/06/2028	15,146,400	14	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.830	13/12/2028	16,270,800	47	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.900	08/04/2027	4,251,300	(9)	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.960	01/09/2028	13,217,800	(114)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	8.040	09/08/2028	30,999,700	(128)	(0.05)
Pay	3-Month COP-IBR Compounded-OIS	8.070	14/11/2028	27,811,700	119	0.05
Pay	3-Month COP-IBR Compounded-OIS	8.106	15/06/2028	22,329,600	104	0.04
Pay	3-Month COP-IBR Compounded-OIS	8.128	10/11/2028	10,475,000	50	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.130	22/08/2028	6,457,600	(9)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.188	15/11/2028	23,532,500	130	0.05
Pay	3-Month COP-IBR Compounded-OIS	8.338	09/11/2028	15,447,500	106	0.04
Receive	3-Month COP-IBR Compounded-OIS	8.494	27/05/2027	5,817,600	(25)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.588	11/04/2028	27,727,300	189	0.08
Pay	3-Month COP-IBR Compounded-OIS	8.700	10/04/2028	5,318,200	42	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.750	27/03/2028	21,497,700	221	0.09
Receive	3-Month COP-IBR Compounded-OIS	8.830	28/04/2028	19,856,000	(230)	(0.10)
Receive	3-Month COP-IBR Compounded-OIS	8.850	06/05/2027	6,000,000	(38)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.970	05/08/2027	8,528,200	71	0.03
Pay	3-Month COP-IBR Compounded-OIS	8.970	08/02/2028	9,288,600	98	0.04
Pay	3-Month COP-IBR Compounded-OIS	8.990	08/02/2028	22,636,600	242	0.10
Pay	3-Month COP-IBR Compounded-OIS	8.992	08/02/2028	23,240,200	249	0.10
Pay	3-Month COP-IBR Compounded-OIS	9.020	24/03/2028	33,052,700	418	0.17
Pay	3-Month COP-IBR Compounded-OIS	9.040	08/02/2028	4,678,200	52	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.140	07/02/2028	41,500,400	499	0.21
Receive	3-Month COP-IBR Compounded-OIS	9.160	20/05/2027	8,106,600	(75)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	9.190	13/10/2028	14,222,000	(211)	(0.09)
Receive	3-Month COP-IBR Compounded-OIS	9.260	10/10/2028	5,040,000	(78)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	9.370	02/10/2028	45,690,000	(747)	(0.31)
Receive	3-Month COP-IBR Compounded-OIS	9.650	11/10/2028	20,400,000	(400)	(0.17)
Receive	3-Month COP-IBR Compounded-OIS	10.050	09/09/2027	8,150,200	(153)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	10.210	18/11/2027	3,214,900	66	0.03
Receive	3-Month COP-IBR Compounded-OIS	10.240	24/02/2028	72,000,000	(1,632)	(0.68)
Pay	3-Month COP-IBR Compounded-OIS	10.275	18/11/2027	6,380,400	135	0.06
Receive	3-Month COP-IBR Compounded-OIS	10.390	30/09/2027	10,319,800	(225)	(0.09)
Pay	3-Month COP-IBR Compounded-OIS	10.420	21/11/2027	6,380,400	144	0.06
Pay	3-Month COP-IBR Compounded-OIS	10.430	21/11/2027	6,563,400	148	0.06
Pay	3-Month COP-IBR Compounded-OIS	10.443	21/11/2027	19,784,200	450	0.19
Receive	3-Month COP-IBR Compounded-OIS	10.478	29/09/2027	10,549,600	(237)	(0.10)
Receive	3-Month COP-IBR Compounded-OIS	10.800	31/10/2027	32,387,900	(1,051)	(0.44)
Receive	3-Month COP-IBR Compounded-OIS	10.810	14/10/2027	5,776,200	(143)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	10.920	18/10/2027	2,950,700	(76)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	10.940	18/10/2027	5,920,600	(154)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	11.424	21/10/2027	13,833,600	419	0.17
Pay	3-Month COP-IBR Compounded-OIS	11.450	21/10/2027	4,011,800	122	0.05
Receive	3-Month COP-IBR Compounded-OIS	11.800	24/10/2027	33,238,700	(1,046)	(0.44)
Pay	3-Month COP-IBR Compounded-OIS	11.850	24/10/2027	1,323,300	45	0.02
Pay ⁽³⁾	3-Month HKD-HIBOR	3.500	20/03/2029	HKD 60,231	44	0.02
Pay	3-Month ILS-TELBOR	0.520	26/07/2026	ILS 24,300	(521)	(0.22)
Receive	3-Month ILS-TELBOR	0.601	05/07/2026	2,800	63	0.03
Pay	3-Month ILS-TELBOR	0.628	25/06/2026	5,600	(100)	(0.04)
Receive	3-Month ILS-TELBOR	0.692	13/09/2026	48,400	939	0.39
Pay	3-Month ILS-TELBOR	0.728	04/06/2026	4,100	(77)	(0.03)
Receive	3-Month ILS-TELBOR	0.730	21/05/2026	3,500	63	0.03
Pay	3-Month ILS-TELBOR	0.750	10/12/2026	34,100	(721)	(0.30)
Pay	3-Month ILS-TELBOR	0.900	07/10/2026	9,000	(185)	(0.08)
Pay	3-Month ILS-TELBOR	0.905	25/11/2026	8,100	(176)	(0.07)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month ILS-TELBOR	0.965%	14/01/2027	ILS 10,600	\$ 205	0.09
Pay	3-Month ILS-TELBOR	1.040	28/10/2026	10,400	(210)	(0.09)
Receive	3-Month ILS-TELBOR	1.049	12/11/2026	12,000	228	0.09
Receive	3-Month ILS-TELBOR	1.105	21/01/2027	16,900	300	0.12
Receive	3-Month ILS-TELBOR	1.178	04/02/2027	13,800	232	0.10
Receive	3-Month ILS-TELBOR	2.183	06/05/2027	7,500	57	0.02
Receive	3-Month ILS-TELBOR	2.390	27/05/2027	11,400	65	0.03
Receive	3-Month ILS-TELBOR	2.666	18/07/2027	7,500	8	0.00
Receive	3-Month ILS-TELBOR	2.670	15/07/2027	34,800	(124)	(0.05)
Pay	3-Month ILS-TELBOR	2.825	10/06/2027	10,900	(13)	(0.01)
Receive	3-Month ILS-TELBOR	3.210	17/06/2027	1,900	5	0.00
Pay	3-Month ILS-TELBOR	3.260	18/11/2027	38,400	(69)	(0.03)
Pay	3-Month ILS-TELBOR	3.290	16/11/2027	25,363	(28)	(0.01)
Pay	3-Month ILS-TELBOR	3.440	24/11/2028	65,100	(39)	(0.02)
Pay	3-Month ILS-TELBOR	3.460	23/11/2028	25,000	16	0.01
Pay	3-Month ILS-TELBOR	3.515	22/11/2028	23,200	31	0.01
Pay	3-Month ILS-TELBOR	3.530	03/04/2028	69,500	404	0.17
Pay	3-Month ILS-TELBOR	3.590	31/03/2028	24,500	161	0.07
Receive	3-Month ILS-TELBOR	3.590	18/05/2028	14,100	(93)	(0.04)
Receive	3-Month ILS-TELBOR	3.619	05/01/2028	27,400	(258)	(0.11)
Receive	3-Month ILS-TELBOR	3.650	02/01/2028	18,900	(185)	(0.08)
Receive	3-Month ILS-TELBOR	3.670	30/12/2027	19,000	(191)	(0.08)
Receive	3-Month ILS-TELBOR	3.720	21/10/2027	72,900	(190)	(0.08)
Pay	3-Month ILS-TELBOR	3.770	18/10/2028	13,000	57	0.02
Receive	3-Month ILS-TELBOR	3.800	18/08/2028	20,200	(218)	(0.09)
Pay	3-Month ILS-TELBOR	3.915	19/10/2028	34,100	213	0.09
Receive	3-Month ILS-TELBOR	3.980	23/02/2028	8,600	(126)	(0.05)
Receive	3-Month ILS-TELBOR	4.030	24/02/2028	54,700	(974)	(0.41)
Pay	3-Month ILS-TELBOR	4.130	03/03/2028	30,000	374	0.16
Receive	3-Month ILS-TELBOR	4.460	02/10/2028	39,300	(501)	(0.21)
Pay ⁽³⁾	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 20,589,950	119	0.05
Pay ⁽³⁾	3-Month TWD-TAIBOR	1.500	20/03/2029	TWD 171,850	3	0.00
Pay	3-Month ZAR-JIBAR	4.900	12/11/2025	ZAR 3,400	(11)	0.00
Receive	3-Month ZAR-JIBAR	4.938	18/09/2025	7,000	23	0.01
Receive	3-Month ZAR-JIBAR	5.120	02/09/2025	500	2	0.00
Pay	3-Month ZAR-JIBAR	5.330	13/05/2025	8,300	(35)	(0.01)
Pay	3-Month ZAR-JIBAR	5.375	27/05/2025	7,800	(33)	(0.01)
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026	31,050	(83)	(0.03)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	41,150	(113)	(0.05)
Pay	3-Month ZAR-JIBAR	5.739	28/07/2026	72,100	(200)	(0.08)
Receive	3-Month ZAR-JIBAR	5.780	03/03/2026	36,600	82	0.03
Receive	3-Month ZAR-JIBAR	5.860	23/06/2026	75,600	174	0.07
Receive	3-Month ZAR-JIBAR	5.950	17/03/2026	1,200	2	0.00
Receive	3-Month ZAR-JIBAR	5.980	22/09/2026	43,900	104	0.04
Receive	3-Month ZAR-JIBAR	6.023	01/07/2026	28,100	64	0.03
Pay	3-Month ZAR-JIBAR	6.200	22/04/2025	7,800	(45)	(0.02)
Receive	3-Month ZAR-JIBAR	6.231	29/09/2026	55,400	113	0.05
Pay	3-Month ZAR-JIBAR	6.300	23/12/2026	30,900	(65)	(0.03)
Pay	3-Month ZAR-JIBAR	6.320	23/04/2025	5,600	(34)	(0.01)
Pay	3-Month ZAR-JIBAR	6.400	30/12/2026	33,600	(75)	(0.03)
Pay	3-Month ZAR-JIBAR	6.540	04/01/2027	37,100	(73)	(0.03)
Pay	3-Month ZAR-JIBAR	6.540	23/02/2027	64,600	(127)	(0.05)
Receive	3-Month ZAR-JIBAR	6.670	12/01/2027	73,700	131	0.05
Receive	3-Month ZAR-JIBAR	6.690	04/11/2026	2,000	4	0.00
Receive	3-Month ZAR-JIBAR	6.835	28/08/2024	100	1	0.00
Pay	3-Month ZAR-JIBAR	6.855	03/11/2026	22,830	(31)	(0.01)
Receive	3-Month ZAR-JIBAR	7.049	09/03/2027	70,000	80	0.03
Receive	3-Month ZAR-JIBAR	7.489	18/05/2027	112,100	(17)	(0.01)
Receive	3-Month ZAR-JIBAR	7.600	19/06/2024	7,100	53	0.02
Pay	3-Month ZAR-JIBAR	7.705	10/01/2028	504,000	(211)	(0.09)
Pay	3-Month ZAR-JIBAR	7.710	06/05/2027	22,200	27	0.01
Pay	3-Month ZAR-JIBAR	7.730	09/01/2028	119,300	(35)	(0.01)
Receive	3-Month ZAR-JIBAR	7.740	17/08/2027	63,300	(110)	(0.05)
Pay	3-Month ZAR-JIBAR	7.750	20/03/2024	9,180	(68)	(0.03)
Pay	3-Month ZAR-JIBAR	7.900	06/01/2028	119,300	6	0.00
Pay	3-Month ZAR-JIBAR	8.055	14/11/2027	8,400	10	0.00
Pay	3-Month ZAR-JIBAR	8.064	27/07/2027	21,200	(19)	(0.01)
Receive	3-Month ZAR-JIBAR	8.120	13/03/2028	99,500	(119)	(0.05)
Receive	3-Month ZAR-JIBAR	8.205	17/02/2028	241,300	(157)	(0.07)
Receive	3-Month ZAR-JIBAR	8.205	31/08/2028	89,600	(156)	(0.06)
Pay	3-Month ZAR-JIBAR	8.220	30/08/2028	109,400	61	0.03
Receive	3-Month ZAR-JIBAR	8.220	31/08/2028	30,900	(57)	(0.02)
Pay	3-Month ZAR-JIBAR	8.250	22/11/2028	188,600	8	0.00
Pay	3-Month ZAR-JIBAR	8.291	27/07/2028	47,900	35	0.01
Pay	3-Month ZAR-JIBAR	8.305	27/07/2028	84,400	64	0.03
Pay	3-Month ZAR-JIBAR	8.310	27/07/2028	47,900	37	0.02
Pay	3-Month ZAR-JIBAR	8.330	27/07/2028	54,000	44	0.02
Pay	3-Month ZAR-JIBAR	8.352	09/11/2028	248,400	127	0.05
Pay	3-Month ZAR-JIBAR	8.355	03/11/2028	160,100	135	0.06
Pay	3-Month ZAR-JIBAR	8.360	06/11/2028	104,400	83	0.03
Pay	3-Month ZAR-JIBAR	8.370	20/07/2028	197,600	186	0.08
Pay	3-Month ZAR-JIBAR	8.411	19/07/2028	160,300	162	0.07

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month ZAR-JIBAR	8.430%	23/02/2028	ZAR 152,700	\$ (167)	(0.07)
Receive	3-Month ZAR-JIBAR	8.465	23/02/2028	240,400	(280)	(0.12)
Receive	3-Month ZAR-JIBAR	8.500	17/10/2027	12,000	(17)	(0.01)
Receive	3-Month ZAR-JIBAR	8.510	25/04/2028	262,000	(328)	(0.14)
Receive	3-Month ZAR-JIBAR	8.550	23/08/2028	137,100	(175)	(0.07)
Pay	3-Month ZAR-JIBAR	8.560	25/04/2028	72,800	113	0.05
Receive	3-Month ZAR-JIBAR	8.625	23/08/2028	115,300	(166)	(0.07)
Receive	3-Month ZAR-JIBAR	8.700	22/08/2028	115,200	(184)	(0.08)
Receive	3-Month ZAR-JIBAR	8.950	11/05/2028	67,000	(188)	(0.08)
Receive	3-Month ZAR-JIBAR	9.090	28/09/2028	64,300	(127)	(0.05)
Pay	3-Month ZAR-JIBAR	9.185	12/06/2028	150,700	250	0.10
Receive	3-Month ZAR-JIBAR	9.350	18/05/2028	56,800	(139)	(0.06)
Receive ⁽³⁾	6-Month AUD-BBR-BBSW	4.000	20/03/2026	AUD 108,800	(111)	(0.05)
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	23,900	121	0.05
Pay	6-Month CLP-CHILIBOR	4.649	20/12/2028	CLP 4,292,400	(11)	0.00
Pay	6-Month CLP-CHILIBOR	4.899	11/12/2028	8,430,700	67	0.03
Pay	6-Month CLP-CHILIBOR	5.009	12/12/2028	8,694,300	120	0.05
Pay	6-Month CLP-CHILIBOR	5.133	23/06/2028	3,579,500	72	0.03
Pay	6-Month CLP-CHILIBOR	5.158	15/06/2028	7,959,600	152	0.06
Pay	6-Month CLP-CHILIBOR	5.160	13/07/2028	6,791,900	0	0.00
Pay	6-Month CLP-CHILIBOR	5.230	14/06/2028	1,732,400	42	0.02
Pay	6-Month CLP-CHILIBOR	5.237	14/06/2028	2,356,600	55	0.02
Pay	6-Month CLP-CHILIBOR	5.261	17/11/2027	3,774,600	60	0.03
Pay	6-Month CLP-CHILIBOR	5.280	17/11/2027	3,854,600	61	0.03
Pay	6-Month CLP-CHILIBOR	5.290	13/06/2028	1,707,900	46	0.02
Pay	6-Month CLP-CHILIBOR	5.293	21/03/2028	4,537,600	55	0.02
Pay	6-Month CLP-CHILIBOR	5.300	17/11/2027	940,100	16	0.01
Pay	6-Month CLP-CHILIBOR	5.300	22/03/2028	5,848,400	68	0.03
Pay	6-Month CLP-CHILIBOR	5.358	18/11/2027	2,390,300	47	0.02
Pay	6-Month CLP-CHILIBOR	5.420	18/11/2027	7,201,400	161	0.07
Receive	6-Month CLP-CHILIBOR	5.455	16/08/2028	7,508,700	(131)	(0.05)
Pay	6-Month CLP-CHILIBOR	5.458	20/03/2028	7,549,300	142	0.06
Pay	6-Month CLP-CHILIBOR	5.475	13/11/2028	5,062,200	166	0.07
Receive	6-Month CLP-CHILIBOR	5.490	18/08/2028	2,882,200	(57)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.530	18/11/2027	2,406,700	64	0.03
Receive	6-Month CLP-CHILIBOR	5.530	22/08/2028	2,959,500	(67)	(0.03)
Receive	6-Month CLP-CHILIBOR	5.540	17/08/2028	5,014,700	(115)	(0.05)
Pay	6-Month CLP-CHILIBOR	5.540	14/11/2028	5,093,400	120	0.05
Receive	6-Month CLP-CHILIBOR	5.550	17/08/2028	5,014,700	(118)	(0.05)
Receive	6-Month CLP-CHILIBOR	5.590	21/08/2028	5,749,900	(146)	(0.06)
Receive	6-Month CLP-CHILIBOR	5.631	23/08/2028	6,961,700	(194)	(0.08)
Receive	6-Month CLP-CHILIBOR	5.650	03/02/2028	5,748,800	(115)	(0.05)
Receive	6-Month CLP-CHILIBOR	5.650	01/06/2028	2,946,200	(117)	(0.05)
Receive	6-Month CLP-CHILIBOR	5.699	01/06/2028	4,644,000	(198)	(0.08)
Pay	6-Month CLP-CHILIBOR	5.750	28/09/2028	3,942,400	165	0.07
Receive	6-Month CLP-CHILIBOR	5.780	31/05/2028	1,398,200	(67)	(0.03)
Receive	6-Month CLP-CHILIBOR	5.798	31/05/2028	5,567,800	(262)	(0.11)
Pay	6-Month CLP-CHILIBOR	5.830	25/04/2028	5,063,700	187	0.08
Receive	6-Month CLP-CHILIBOR	6.000	16/02/2028	5,590,200	(220)	(0.09)
Pay	6-Month CLP-CHILIBOR	6.207	31/05/2027	1,836,600	92	0.04
Pay	6-Month CLP-CHILIBOR	6.230	27/05/2027	1,675,600	82	0.03
Receive	6-Month CLP-CHILIBOR	6.370	03/03/2028	4,119,100	(247)	(0.10)
Receive	6-Month CLP-CHILIBOR	6.380	03/03/2028	4,366,200	(261)	(0.11)
Receive	6-Month CLP-CHILIBOR	6.385	07/03/2028	6,138,400	(375)	(0.16)
Receive	6-Month CLP-CHILIBOR	6.490	06/03/2028	8,848,600	(577)	(0.24)
Receive	6-Month CLP-CHILIBOR	6.885	13/05/2027	1,642,400	(115)	(0.05)
Receive	6-Month CLP-CHILIBOR	7.160	21/10/2027	5,870,000	(508)	(0.21)
Receive	6-Month CLP-CHILIBOR	7.161	17/06/2027	2,386,300	(207)	(0.09)
Receive	6-Month CLP-CHILIBOR	7.174	17/06/2027	1,432,400	(127)	(0.05)
Receive	6-Month CLP-CHILIBOR	7.420	09/09/2027	2,595,500	(250)	(0.10)
Receive	6-Month CLP-CHILIBOR	7.900	30/09/2027	2,317,200	(276)	(0.12)
Pay	6-Month CZK-PRIBOR	0.421	15/05/2025	CZK 900	(2)	0.00
Pay	6-Month CZK-PRIBOR	0.590	26/03/2025	10,900	(26)	(0.01)
Pay	6-Month CZK-PRIBOR	0.637	24/07/2025	7,700	(26)	(0.01)
Pay	6-Month CZK-PRIBOR	0.665	22/09/2025	5,100	(15)	(0.01)
Pay	6-Month CZK-PRIBOR	0.690	04/05/2025	4,100	(9)	0.00
Pay	6-Month CZK-PRIBOR	0.710	30/03/2025	100	0	0.00
Pay	6-Month CZK-PRIBOR	0.776	20/08/2025	7,900	(26)	(0.01)
Receive	6-Month CZK-PRIBOR	1.100	31/12/2025	57,000	170	0.07
Pay	6-Month CZK-PRIBOR	1.124	13/03/2025	12,000	(37)	(0.02)
Receive	6-Month CZK-PRIBOR	1.570	09/03/2026	59,800	171	0.07
Receive	6-Month CZK-PRIBOR	1.580	19/03/2026	51,600	129	0.05
Pay	6-Month CZK-PRIBOR	1.715	23/07/2026	100,200	(350)	(0.15)
Pay	6-Month CZK-PRIBOR	1.775	04/06/2026	57,900	(134)	(0.06)
Receive	6-Month CZK-PRIBOR	1.934	02/07/2026	95,200	323	0.13
Receive	6-Month CZK-PRIBOR	1.972	07/07/2026	55,500	194	0.08
Receive	6-Month CZK-PRIBOR	2.015	10/08/2026	132,200	364	0.15
Receive	6-Month CZK-PRIBOR	3.340	06/01/2032	171,700	(635)	(0.26)
Pay	6-Month CZK-PRIBOR	3.770	11/02/2027	72,000	13	0.01
Pay	6-Month CZK-PRIBOR	4.020	22/11/2033	124,600	181	0.08
Pay	6-Month CZK-PRIBOR	4.190	09/11/2028	240,400	142	0.06
Pay	6-Month CZK-PRIBOR	4.195	21/03/2033	125,300	376	0.16

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Rate	Floating Rate Index					
Pay	6-Month CZK-PRIBOR	4.220%	21/03/2033	CZK 67,600	\$ 211	0.09
Pay	6-Month CZK-PRIBOR	4.280	08/11/2033	124,900	282	0.12
Receive	6-Month CZK-PRIBOR	4.300	18/03/2027	80,900	(102)	(0.04)
Pay	6-Month CZK-PRIBOR	4.420	22/03/2028	172,600	349	0.15
Pay	6-Month CZK-PRIBOR	4.420	05/05/2032	9,700	21	0.01
Receive	6-Month CZK-PRIBOR	4.420	01/06/2033	82,200	(322)	(0.13)
Pay	6-Month CZK-PRIBOR	4.440	12/12/2027	253,100	293	0.12
Receive	6-Month CZK-PRIBOR	4.455	01/06/2033	29,100	(124)	(0.05)
Pay	6-Month CZK-PRIBOR	4.510	22/03/2028	151,800	335	0.14
Pay	6-Month CZK-PRIBOR	4.560	09/12/2027	156,700	211	0.09
Receive	6-Month CZK-PRIBOR	4.615	11/07/2028	197,900	(265)	(0.11)
Pay	6-Month CZK-PRIBOR	4.630	21/03/2028	151,800	373	0.16
Receive	6-Month CZK-PRIBOR	4.638	03/10/2033	100,400	(328)	(0.14)
Pay	6-Month CZK-PRIBOR	4.640	07/12/2027	156,700	229	0.10
Pay	6-Month CZK-PRIBOR	4.680	08/12/2027	156,700	240	0.10
Pay	6-Month CZK-PRIBOR	4.695	04/05/2028	116,300	327	0.14
Receive	6-Month CZK-PRIBOR	4.730	03/10/2028	67,700	(132)	(0.06)
Pay	6-Month CZK-PRIBOR	4.735	04/05/2028	95,500	276	0.12
Receive	6-Month CZK-PRIBOR	5.070	20/04/2028	101,000	(354)	(0.15)
Receive	6-Month CZK-PRIBOR	5.090	20/04/2028	121,900	(432)	(0.18)
Pay	6-Month CZK-PRIBOR	5.103	16/11/2027	240,300	514	0.21
Pay	6-Month CZK-PRIBOR	5.140	11/07/2027	58,000	94	0.04
Pay	6-Month CZK-PRIBOR	5.175	11/07/2027	82,400	94	0.04
Receive	6-Month CZK-PRIBOR	5.175	23/02/2028	48,100	(166)	(0.07)
Receive	6-Month CZK-PRIBOR	5.185	24/05/2027	64,000	(195)	(0.08)
Receive	6-Month CZK-PRIBOR	5.215	24/02/2028	249,500	(900)	(0.37)
Receive	6-Month CZK-PRIBOR	5.264	02/03/2028	224,100	(890)	(0.37)
Receive	6-Month CZK-PRIBOR	5.285	20/05/2027	83,300	(266)	(0.11)
Receive	6-Month CZK-PRIBOR	5.538	02/09/2027	52,400	(133)	(0.06)
Receive	6-Month CZK-PRIBOR	5.640	10/06/2027	3,400	(13)	(0.01)
Receive	6-Month CZK-PRIBOR	5.740	03/10/2027	121,600	(366)	(0.15)
Receive	6-Month CZK-PRIBOR	5.788	20/10/2027	538,000	(1,885)	(0.78)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 2,800	(443)	(0.18)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	27,200	1,204	0.50
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	42,800	(298)	(0.12)
Receive	6-Month HUF-BBR	1.085	14/08/2025	HUF 186,300	70	0.03
Pay	6-Month HUF-BBR	1.115	08/01/2026	1,131,600	(487)	(0.20)
Receive	6-Month HUF-BBR	1.220	15/01/2026	559,700	243	0.10
Receive	6-Month HUF-BBR	1.230	15/01/2026	872,700	380	0.16
Pay	6-Month HUF-BBR	1.920	16/04/2026	426,000	(135)	(0.06)
Receive	6-Month HUF-BBR	1.958	19/03/2026	1,746,000	560	0.23
Receive	6-Month HUF-BBR	1.980	09/03/2026	646,300	215	0.09
Receive	6-Month HUF-BBR	2.499	05/07/2026	78,800	33	0.01
Receive	6-Month HUF-BBR	2.558	06/08/2026	1,156,900	435	0.18
Pay	6-Month HUF-BBR	5.060	18/02/2027	885,100	(95)	(0.04)
Receive	6-Month HUF-BBR	5.500	04/03/2027	627,800	26	0.01
Pay	6-Month HUF-BBR	6.065	13/12/2028	963,600	31	0.01
Receive	6-Month HUF-BBR	6.100	11/03/2027	498,000	(13)	(0.01)
Pay	6-Month HUF-BBR	7.480	03/06/2027	700,700	243	0.10
Receive	6-Month HUF-BBR	7.640	13/05/2027	721,400	(165)	(0.07)
Receive	6-Month HUF-BBR	7.740	26/10/2028	3,525,000	(722)	(0.30)
Pay	6-Month HUF-BBR	7.770	27/10/2028	2,046,400	170	0.07
Pay	6-Month HUF-BBR	8.320	20/01/2028	729,300	207	0.09
Pay	6-Month HUF-BBR	8.500	25/01/2028	5,485,200	1,837	0.76
Pay	6-Month HUF-BBR	8.550	24/01/2028	1,174,900	372	0.15
Pay	6-Month HUF-BBR	8.650	19/01/2028	731,300	238	0.10
Pay	6-Month HUF-BBR	8.712	28/04/2028	2,440,200	508	0.21
Pay	6-Month HUF-BBR	8.740	28/04/2028	4,994,100	1,769	0.74
Pay	6-Month HUF-BBR	8.800	27/04/2028	1,126,200	481	0.20
Receive	6-Month HUF-BBR	9.490	11/04/2028	2,501,700	(1,258)	(0.52)
Receive	6-Month HUF-BBR	9.500	11/04/2028	1,025,500	(517)	(0.22)
Receive	6-Month HUF-BBR	9.510	11/04/2028	1,038,900	(564)	(0.23)
Pay	6-Month HUF-BBR	9.625	15/08/2027	695,900	280	0.12
Pay	6-Month HUF-BBR	9.750	22/11/2027	283,976	105	0.04
Pay	6-Month HUF-BBR	9.800	16/11/2027	2,235,924	827	0.34
Receive	6-Month HUF-BBR	9.900	16/12/2027	162,500	(65)	(0.03)
Pay	6-Month HUF-BBR	10.000	18/11/2027	319,400	125	0.05
Receive	6-Month HUF-BBR	10.050	15/12/2027	164,000	(68)	(0.03)
Pay	6-Month HUF-BBR	10.070	18/07/2027	428,900	130	0.05
Pay	6-Month HUF-BBR	10.100	15/07/2027	488,900	149	0.06
Receive	6-Month HUF-BBR	10.340	15/12/2027	334,200	(148)	(0.06)
Receive	6-Month HUF-BBR	11.140	23/12/2027	2,021,500	(1,017)	(0.42)
Pay	6-Month HUF-BBR	11.350	11/11/2027	289,300	125	0.05
Receive	6-Month HUF-BBR	11.524	12/09/2027	2,052,600	(982)	(0.41)
Receive	6-Month HUF-BBR	11.650	09/09/2027	359,200	(184)	(0.08)
Receive	6-Month HUF-BBR	12.500	19/10/2027	4,079,400	(2,614)	(1.09)
Pay	6-Month PLN-WIBOR	0.481	11/08/2025	PLN 3,400	(78)	(0.03)
Pay	6-Month PLN-WIBOR	0.560	17/04/2025	1,900	(32)	(0.01)
Pay	6-Month PLN-WIBOR	0.580	11/01/2026	8,500	(229)	(0.10)
Pay	6-Month PLN-WIBOR	0.585	22/09/2025	6,000	(131)	(0.05)
Pay	6-Month PLN-WIBOR	0.635	08/05/2025	1,100	(19)	(0.01)
Receive	6-Month PLN-WIBOR	0.730	05/02/2026	6,500	168	0.07

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month PLN-WIBOR	0.890%	12/02/2026	PLN 20,900	\$ 514	0.21
Receive	6-Month PLN-WIBOR	1.188	19/03/2026	17,800	337	0.14
Receive	6-Month PLN-WIBOR	1.229	09/03/2026	7,000	145	0.06
Receive	6-Month PLN-WIBOR	1.405	10/08/2026	27,100	641	0.27
Pay	6-Month PLN-WIBOR	1.450	05/07/2026	5,300	(142)	(0.06)
Receive	6-Month PLN-WIBOR	1.465	07/06/2026	2,400	43	0.02
Pay	6-Month PLN-WIBOR	2.185	08/10/2026	8,300	(147)	(0.06)
Receive	6-Month PLN-WIBOR	2.983	08/11/2026	20,100	224	0.09
Pay	6-Month PLN-WIBOR	3.525	24/12/2026	3,300	(25)	(0.01)
Pay	6-Month PLN-WIBOR	3.600	27/12/2026	3,300	(24)	(0.01)
Pay	6-Month PLN-WIBOR	3.739	03/01/2027	1,000	(6)	0.00
Pay	6-Month PLN-WIBOR	3.934	04/03/2027	19,200	100	0.04
Receive	6-Month PLN-WIBOR	4.219	04/02/2027	10,200	8	0.00
Pay	6-Month PLN-WIBOR	4.735	09/10/2028	10,200	(7)	0.00
Receive	6-Month PLN-WIBOR	4.830	18/03/2027	2,000	(15)	(0.01)
Receive	6-Month PLN-WIBOR	4.840	22/08/2028	6,800	(21)	(0.01)
Pay	6-Month PLN-WIBOR	4.930	29/06/2028	15,900	181	0.08
Receive	6-Month PLN-WIBOR	5.179	01/04/2027	7,900	(87)	(0.04)
Pay	6-Month PLN-WIBOR	5.300	12/01/2028	23,800	296	0.12
Pay	6-Month PLN-WIBOR	5.430	16/03/2028	6,700	102	0.04
Receive	6-Month PLN-WIBOR	5.460	16/08/2027	1,300	(22)	(0.01)
Pay	6-Month PLN-WIBOR	5.490	12/12/2027	19,700	182	0.08
Pay	6-Month PLN-WIBOR	5.525	12/12/2027	6,500	62	0.03
Pay	6-Month PLN-WIBOR	5.540	01/06/2028	26,600	335	0.14
Pay	6-Month PLN-WIBOR	5.670	09/12/2027	19,500	212	0.09
Pay	6-Month PLN-WIBOR	5.750	08/12/2027	16,300	189	0.08
Pay	6-Month PLN-WIBOR	5.800	07/12/2027	32,600	392	0.16
Pay	6-Month PLN-WIBOR	5.830	08/12/2027	32,600	401	0.17
Receive	6-Month PLN-WIBOR	6.160	23/02/2028	42,600	(996)	(0.41)
Pay	6-Month PLN-WIBOR	6.310	18/11/2027	14,800	245	0.10
Receive	6-Month PLN-WIBOR	6.348	09/09/2027	14,800	(238)	(0.10)
Pay	6-Month PLN-WIBOR	6.365	17/11/2027	15,600	266	0.11
Pay	6-Month PLN-WIBOR	6.455	16/11/2027	23,630	423	0.18
Receive	6-Month PLN-WIBOR	6.650	29/09/2027	33,200	(799)	(0.33)
Pay	6-Month PLN-WIBOR	7.223	29/06/2027	23,200	608	0.25
Receive	6-Month PLN-WIBOR	7.726	24/10/2027	87,700	(2,451)	(1.02)
Pay	6-Month PLN-WIBOR	7.761	21/10/2027	7,052	203	0.08
Receive	28-Day MXN-TIIE	4.775	26/06/2025	MXN 4,900	25	0.01
Receive	28-Day MXN-TIIE	4.800	05/02/2026	65,500	317	0.13
Pay	28-Day MXN-TIIE	5.080	09/10/2025	14,500	(85)	(0.04)
Pay	28-Day MXN-TIIE	5.095	30/10/2025	23,500	(133)	(0.06)
Pay	28-Day MXN-TIIE	5.120	06/05/2025	15,800	(81)	(0.03)
Pay	28-Day MXN-TIIE	5.443	17/04/2025	5,700	(31)	(0.01)
Receive	28-Day MXN-TIIE	5.550	12/03/2026	32,800	159	0.07
Pay	28-Day MXN-TIIE	6.050	04/06/2026	22,600	(100)	(0.04)
Receive	28-Day MXN-TIIE	6.095	20/03/2026	51,800	218	0.09
Pay	28-Day MXN-TIIE	6.210	28/03/2025	4,300	(28)	(0.01)
Pay	28-Day MXN-TIIE	6.230	07/04/2025	16,700	(107)	(0.04)
Receive	28-Day MXN-TIIE	6.255	21/05/2026	23,500	100	0.04
Receive	28-Day MXN-TIIE	6.460	18/06/2026	43,000	165	0.07
Receive	28-Day MXN-TIIE	6.625	11/09/2026	21,100	82	0.03
Receive	28-Day MXN-TIIE	6.635	11/09/2026	21,100	82	0.03
Receive	28-Day MXN-TIIE	6.740	17/09/2026	28,500	105	0.04
Pay	28-Day MXN-TIIE	7.109	03/12/2026	102,300	(331)	(0.14)
Receive	28-Day MXN-TIIE	7.113	24/09/2026	134,600	417	0.17
Receive	28-Day MXN-TIIE	7.264	17/12/2026	30,000	87	0.04
Pay	28-Day MXN-TIIE	7.273	12/11/2026	33,880	(99)	(0.04)
Receive	28-Day MXN-TIIE	7.353	05/11/2026	58,150	166	0.07
Pay	28-Day MXN-TIIE	7.370	14/10/2026	24,200	(68)	(0.03)
Receive	28-Day MXN-TIIE	7.383	28/01/2027	29,500	83	0.03
Pay	28-Day MXN-TIIE	7.460	04/02/2027	44,800	(119)	(0.05)
Receive	28-Day MXN-TIIE	7.530	14/01/2027	24,100	60	0.03
Receive	28-Day MXN-TIIE	7.590	29/10/2026	40,000	94	0.04
Receive	28-Day MXN-TIIE	7.673	31/12/2026	23,900	56	0.02
Pay	28-Day MXN-TIIE	7.745	11/02/2027	53,100	(114)	(0.05)
Pay	28-Day MXN-TIIE	8.055	13/06/2033	25,800	(56)	(0.02)
Receive	28-Day MXN-TIIE	8.207	19/06/2028	52,900	1	0.00
Pay	28-Day MXN-TIIE	8.250	02/12/2032	85,900	(109)	(0.05)
Pay	28-Day MXN-TIIE	8.280	29/07/2027	40,300	(57)	(0.02)
Pay	28-Day MXN-TIIE	8.281	28/03/2033	68,000	(48)	(0.02)
Receive	28-Day MXN-TIIE	8.340	21/04/2033	35,500	(3)	0.00
Pay	28-Day MXN-TIIE	8.374	14/03/2033	135,600	(57)	(0.02)
Pay	28-Day MXN-TIIE	8.400	21/05/2027	47,400	(49)	(0.02)
Pay	28-Day MXN-TIIE	8.402	20/05/2027	34,800	(36)	(0.01)
Pay	28-Day MXN-TIIE	8.438	20/03/2028	307,500	(201)	(0.08)
Pay	28-Day MXN-TIIE	8.453	30/11/2027	332,600	(239)	(0.10)
Pay	28-Day MXN-TIIE	8.470	16/12/2033	18,500	1	0.00
Pay	28-Day MXN-TIIE	8.480	30/11/2027	105,200	(70)	(0.03)
Pay	28-Day MXN-TIIE	8.498	11/03/2027	25,400	(22)	(0.01)
Receive	28-Day MXN-TIIE	8.500	25/07/2033	91,300	(15)	(0.01)
Receive	28-Day MXN-TIIE	8.563	16/05/2033	31,700	(11)	0.00
Pay	28-Day MXN-TIIE	8.616	05/11/2027	165,400	(69)	(0.03)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		28-Day MXN-TIE	8.620%	09/11/2027	MXN 82,900	\$ (3)	0.00
Receive		28-Day MXN-TIE	8.645	27/07/2033	115,700	(134)	(0.06)
Receive		28-Day MXN-TIE	8.728	22/05/2028	135,300	(10)	0.00
Receive		28-Day MXN-TIE	8.740	30/08/2027	30,800	(2)	0.00
Receive		28-Day MXN-TIE	8.755	03/02/2033	45,900	(51)	(0.02)
Receive		28-Day MXN-TIE	8.765	02/08/2028	113,400	(79)	(0.03)
Receive		28-Day MXN-TIE	8.785	06/05/2027	24,900	8	0.00
Receive		28-Day MXN-TIE	8.800	02/02/2033	73,500	(94)	(0.04)
Pay		28-Day MXN-TIE	8.810	01/07/2027	60,100	(11)	0.00
Receive		28-Day MXN-TIE	8.844	07/02/2033	104,900	(154)	(0.06)
Receive		28-Day MXN-TIE	8.921	25/08/2027	61,100	3	0.00
Receive		28-Day MXN-TIE	8.940	07/02/2028	136,200	(57)	(0.02)
Receive		28-Day MXN-TIE	8.990	10/08/2033	34,000	(69)	(0.03)
Receive		28-Day MXN-TIE	9.020	03/06/2027	91,300	(22)	(0.01)
Receive		28-Day MXN-TIE	9.060	14/09/2027	61,100	(30)	(0.01)
Receive		28-Day MXN-TIE	9.070	24/06/2027	13,500	(3)	0.00
Receive		28-Day MXN-TIE	9.114	24/06/2027	11,700	(4)	0.00
Pay		28-Day MXN-TIE	9.135	27/10/2033	63,600	165	0.07
Receive		28-Day MXN-TIE	9.215	09/02/2028	146,800	(146)	(0.06)
Pay		28-Day MXN-TIE	9.238	02/11/2028	99,700	144	0.06
Pay		28-Day MXN-TIE	9.290	23/09/2027	22,500	20	0.01
Receive		28-Day MXN-TIE	9.295	21/10/2027	116,100	(111)	(0.05)
Pay		28-Day MXN-TIE	9.300	24/09/2027	34,400	31	0.01
Receive		28-Day MXN-TIE	9.345	16/02/2028	99,400	(129)	(0.05)
Receive		28-Day MXN-TIE	9.382	12/10/2027	153,800	(166)	(0.07)
Receive		28-Day MXN-TIE	9.390	07/10/2027	40,300	(42)	(0.02)
Receive		28-Day MXN-TIE	9.536	22/09/2027	67,800	(90)	(0.04)
Pay		28-Day MXN-TIE	9.765	16/09/2033	43,100	221	0.09
Pay		28-Day MXN-TIE	9.890	22/09/2028	61,300	180	0.08
Pay		CPURNSA	2.500	29/03/2033	\$ 12,400	42	0.02
Receive		CPURNSA	2.525	07/06/2033	1,700	(19)	(0.01)
Receive		CPURNSA	2.595	12/07/2033	5,200	(67)	(0.03)
						\$ (5,407)	(2.25)
Total Centrally Cleared Financial Derivative Instruments						\$ (4,669)	(1.94)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.750%	20/09/2028	MYR 94,900	\$ 77	\$ (243)	\$ (166)	(0.07)
GST	Pay	3-Month MYR-KLIBOR	3.500	20/09/2028	201,010	(336)	203	(133)	(0.05)
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2028	91,300	157	(317)	(160)	(0.07)
SCX	Pay	3-Month MYR-KLIBOR	3.500	20/09/2028	73,890	(142)	93	(49)	(0.02)
						\$ (244)	\$ (264)	\$ (508)	(0.21)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MEI	Receive	BOVESPA Index	251	0.000%	BRL 32,527	14/02/2024	\$ 0	\$ 320	\$ 320	0.13
	Receive	KOSPI2 Index	13,750,000	0.000	KRW 4,688,453	14/03/2024	0	232	232	0.10
	Pay	SET 50 Index	178,800	0.000	THB 154,546	28/03/2024	0	(46)	(46)	(0.02)
							\$ 0	\$ 506	\$ 506	0.21

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 11,915	\$ 7,892	\$ 0	\$ (240)	\$ (240)	(0.10)
	03/2024	CNH 1,253	174	0	(3)	(3)	0.00
BOA	01/2024	AUD 527	348	0	(11)	(11)	0.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	HUF 170,656	\$ 469	\$ 0	\$ (23)	\$ (23)	(0.01)
	01/2024	¥ 775,988	5,258	0	(249)	(249)	(0.10)
	01/2024	NOK 7,183	676	0	(32)	(32)	(0.01)
	01/2024	PLN 24,665	5,660	0	(610)	(610)	(0.25)
	01/2024	SEK 46	4	0	0	0	0.00
	01/2024	TRY 529	18	0	0	0	0.00
	01/2024	\$ 22	HUF 7,929	1	0	1	0.00
	01/2024	127	PLN 533	9	0	9	0.00
	03/2024	CNH 83,967	\$ 11,620	0	(239)	(239)	(0.10)
	03/2024	IDR 151,302,556	9,811	0	0	0	0.00
	03/2024	KRW 2,843,500	2,200	0	(3)	(3)	0.00
	03/2024	PHP 2,359	42	0	0	0	0.00
	01/2024	AUD 222	146	0	(5)	(5)	0.00
	01/2024	CAD 305	224	0	(7)	(7)	0.00
	01/2024	€ 1,295	1,413	0	(18)	(18)	(0.01)
	01/2024	£ 1,415	1,795	0	(9)	(9)	0.00
	01/2024	HUF 8,825	26	0	0	0	0.00
	01/2024	¥ 463,700	3,154	0	(137)	(137)	(0.06)
	01/2024	NZD 16,552	10,178	0	(302)	(302)	(0.13)
	01/2024	\$ 125	AUD 184	0	0	0	0.00
	01/2024	66	CAD 88	1	0	1	0.00
	01/2024	940	€ 857	9	(2)	7	0.00
	01/2024	164	£ 128	0	(1)	(1)	0.00
	01/2024	482	¥ 70,667	20	0	20	0.01
	01/2024	33,791	MXN 619,708	2,639	0	2,639	1.10
	01/2024	25,124	NZD 40,300	392	0	392	0.16
	01/2024	75	PLN 318	5	0	5	0.00
	01/2024	ZAR 16,583	\$ 895	0	(11)	(11)	0.00
	03/2024	CNH 3,747	521	0	(9)	(9)	0.00
	03/2024	COP 85,863	21	0	(1)	(1)	0.00
	03/2024	HUF 313,748	900	1	0	1	0.00
	03/2024	TWD 104,774	3,319	0	(153)	(153)	(0.06)
	03/2024	\$ 1,162	AUD 1,700	1	0	1	0.00
	03/2024	9,400	CAD 12,480	75	0	75	0.03
	03/2024	12,664	CNH 89,528	0	(19)	(19)	(0.01)
	03/2024	64	IDR 990,380	0	0	0	0.00
	03/2024	2,130	ILS 7,703	14	0	14	0.01
	03/2024	795	INR 66,475	1	0	1	0.00
	03/2024	1,500	MXN 25,816	6	0	6	0.00
	03/2024	1,900	NOK 19,541	27	0	27	0.01
	03/2024	2,886	NZD 4,600	27	0	27	0.01
BRC	01/2024	CAD 6,871	\$ 5,053	0	(159)	(159)	(0.07)
	01/2024	£ 12	16	0	0	0	0.00
	01/2024	PLN 602	138	0	(15)	(15)	(0.01)
	01/2024	TRY 207	7	0	0	0	0.00
	01/2024	\$ 9,245	AUD 13,721	120	0	120	0.05
	01/2024	1,184	BRL 5,878	26	0	26	0.01
	01/2024	43	CAD 58	1	0	1	0.00
	01/2024	81	HUF 29,681	5	0	5	0.00
	01/2024	88	¥ 12,800	3	0	3	0.00
	01/2024	111	MXN 1,951	4	0	4	0.00
	01/2024	1,407	PLN 6,074	137	0	137	0.06
	01/2024	5	TRY 138	0	0	0	0.00
	01/2024	119	ZAR 2,281	6	0	6	0.00
	02/2024	7	TRY 210	0	0	0	0.00
	03/2024	CLP 2,686	\$ 3	0	0	0	0.00
	03/2024	£ 1,375	1,751	0	(2)	(2)	0.00
	03/2024	HKD 2,567	329	0	0	0	0.00
	03/2024	THB 106	3	0	0	0	0.00
	03/2024	TWD 93,563	3,102	2	0	2	0.00
	03/2024	\$ 885	ILS 3,200	6	0	6	0.00
CBK	06/2024	KRW 1,633,898	\$ 1,252	0	(20)	(20)	(0.01)
	01/2024	COP 34,622,924	8,799	0	(139)	(139)	(0.06)
	01/2024	MXN 9,374	534	0	(17)	(17)	(0.01)
	01/2024	NZD 11,348	7,005	0	(180)	(180)	(0.07)
	01/2024	PLN 3,010	708	0	(57)	(57)	(0.02)
	01/2024	\$ 98	AUD 146	2	0	2	0.00
	01/2024	3,374	BRL 16,428	8	0	8	0.00
	01/2024	17,781	CHF 15,371	491	0	491	0.20
	01/2024	17,416	COP 69,387,508	461	0	461	0.19
	01/2024	158	€ 144	1	0	1	0.00
	01/2024	31,212	£ 24,568	108	0	108	0.04
	01/2024	32	HUF 11,219	0	0	0	0.00
	01/2024	90	MXN 1,555	1	0	1	0.00
	01/2024	107	PLN 433	3	0	3	0.00
	01/2024	30	SEK 310	0	0	0	0.00
	01/2024	154	ZAR 2,899	5	0	5	0.00
	01/2024	ZAR 9,717	\$ 528	0	(3)	(3)	0.00
	03/2024	IDR 48,474,960	3,120	0	(24)	(24)	(0.01)
	03/2024	ILS 13,558	3,724	0	(50)	(50)	(0.02)
	03/2024	\$ 14	BRL 71	0	0	0	0.00
	03/2024	2,596	IDR 40,022,615	0	(1)	(1)	0.00
	03/2024	10,500	INR 874,787	0	(24)	(24)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	03/2024	\$ 9,800	KRW 12,649,854	\$ 2	\$ (2)	\$ 0	0.00
	03/2024	6,790	PEN 25,562	98	0	98	0.04
	03/2024	1,651	PLN 6,561	16	0	16	0.01
	04/2024	BRL 16,594	\$ 3,374	0	(14)	(14)	(0.01)
	04/2024	ILS 100	28	0	0	0	0.00
	06/2024	KRW 6,296	5	0	0	0	0.00
	01/2024	\$ 1,085	PLN 4,291	6	0	6	0.00
	02/2024	3,801	BRL 18,644	31	0	31	0.01
	03/2024	CNH 15,003	\$ 2,082	0	(37)	(37)	(0.02)
	03/2024	SGD 4,133	3,122	0	(22)	(22)	(0.01)
GLM	03/2024	\$ 614	CZK 13,719	0	(2)	(2)	0.00
	03/2024	40	SGD 53	0	0	0	0.00
	06/2024	KRW 1,766,386	\$ 1,357	0	(18)	(18)	(0.01)
	01/2024	BRL 2,899	590	0	(6)	(6)	0.00
	01/2024	CAD 31,250	23,006	0	(695)	(695)	(0.29)
	01/2024	CHF 7,485	8,541	0	(357)	(357)	(0.15)
	01/2024	¥ 1,241,082	8,440	0	(369)	(369)	(0.15)
	01/2024	MXN 203,083	11,577	0	(361)	(361)	(0.15)
	01/2024	NOK 889	83	0	(5)	(5)	0.00
	01/2024	\$ 59	€ 54	0	0	0	0.00
JPM	01/2024	100	HUF 37,550	8	0	8	0.00
	01/2024	71	ZAR 1,341	3	0	3	0.00
	02/2024	TRY 564	\$ 18	0	0	0	0.00
	03/2024	CNH 1,839	255	0	(5)	(5)	0.00
	03/2024	IDR 33,872	2	0	0	0	0.00
	03/2024	\$ 1,000	BRL 4,867	0	(5)	(5)	0.00
	03/2024	28	CZK 636	0	0	0	0.00
	03/2024	850	IDR 13,088,340	0	(2)	(2)	0.00
	01/2024	BRL 19,415	\$ 3,854	0	(143)	(143)	(0.06)
	01/2024	HUF 42,863	121	0	(3)	(3)	0.00
MBC	01/2024	MXN 3,460	196	0	(7)	(7)	0.00
	01/2024	PLN 932	213	0	(24)	(24)	(0.01)
	01/2024	\$ 4,011	MXN 68,960	43	0	43	0.02
	01/2024	3,551	PLN 15,503	391	0	391	0.16
	01/2024	3	TRY 82	0	0	0	0.00
	01/2024	56	ZAR 1,069	2	0	2	0.00
	02/2024	INR 994,748	\$ 11,907	0	(20)	(20)	(0.01)
	02/2024	\$ 1,731	RON 7,870	16	0	16	0.01
	03/2024	CNH 20,429	\$ 2,833	0	(52)	(52)	(0.02)
	03/2024	ILS 11,041	3,024	0	(49)	(49)	(0.02)
MYI	03/2024	TWD 120,153	3,865	0	(117)	(117)	(0.05)
	03/2024	\$ 2,600	CHF 2,197	30	0	30	0.01
	03/2024	434	IDR 6,707,489	1	0	1	0.00
	03/2024	6,185	ILS 22,278	16	0	16	0.01
	03/2024	2,200	¥ 307,597	8	0	8	0.00
	06/2024	KRW 1,577,864	\$ 1,217	0	(12)	(12)	(0.01)
	01/2024	AUD 5,068	3,360	0	(98)	(98)	(0.04)
	01/2024	€ 5,636	6,197	0	(31)	(31)	(0.01)
	01/2024	HUF 66,573	181	0	(10)	(10)	0.00
	01/2024	\$ 1,064	AUD 1,571	8	0	8	0.00
MYI	01/2024	661	€ 606	9	0	9	0.00
	01/2024	271	£ 214	2	0	2	0.00
	01/2024	421	¥ 60,300	7	0	7	0.00
	01/2024	134	MXN 2,486	13	0	13	0.01
	01/2024	43	PLN 184	3	0	3	0.00
	03/2024	HKD 1,124	\$ 144	0	0	0	0.00
	03/2024	TWD 37,987	1,204	0	(55)	(55)	(0.02)
	03/2024	\$ 8,921	CNH 63,291	19	0	19	0.01
	03/2024	217	HKD 1,692	0	0	0	0.00
	03/2024	1,379	IDR 21,255,709	0	(1)	(1)	0.00
MYI	03/2024	7,222	PHP 404,156	73	0	73	0.03
	01/2024	€ 13	\$ 15	0	0	0	0.00
	01/2024	£ 172	216	0	(3)	(3)	0.00
	01/2024	HUF 145,049	388	0	(30)	(30)	(0.01)
	01/2024	¥ 1,623,433	11,019	0	(503)	(503)	(0.21)
	01/2024	MYR 25,123	5,384	0	(99)	(99)	(0.04)
	01/2024	\$ 40,002	CAD 53,543	609	0	609	0.25
	01/2024	20	€ 18	0	0	0	0.00
	01/2024	590	£ 462	0	(1)	(1)	0.00
	01/2024	88	HUF 31,368	2	0	2	0.00
MYI	01/2024	53	MXN 914	1	0	1	0.00
	01/2024	4,651	NOK 48,165	93	0	93	0.04
	01/2024	397	PLN 1,625	16	0	16	0.01
	01/2024	137	ZAR 2,549	2	0	2	0.00
	01/2024	ZAR 8,076	\$ 434	0	(7)	(7)	0.00
	03/2024	CNH 1,429	198	0	(4)	(4)	0.00
	03/2024	CZK 3,693	165	0	0	0	0.00
	03/2024	HUF 319,594	900	0	(16)	(16)	(0.01)
	03/2024	IDR 11,077,534	720	1	0	1	0.00
	03/2024	\$ 2,628	AUD 3,900	40	0	40	0.02
MYI	03/2024	9,415	BRL 46,914	185	0	185	0.08
	03/2024	4,700	CAD 6,197	5	0	5	0.00
	03/2024	388	IDR 5,965,505	0	(1)	(1)	0.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	03/2024	\$ 1,000	NOK 10,089	\$ 0	\$ (5)	\$ (5)	0.00
	06/2024	KRW 1,015,778	\$ 781	0	(10)	(10)	0.00
	04/2024	MXN 371,328	20,991	0	(557)	(557)	(0.23)
	01/2024	\$ 77	CAD 103	1	0	1	0.00
RYL	01/2024	8,998	€ 8,222	87	0	87	0.04
	01/2024	33,134	¥ 4,778,400	780	0	780	0.32
	01/2024	£5,666	\$ 7,167	0	(56)	(56)	(0.02)
	01/2024	SEK 70,168	6,756	0	(208)	(208)	(0.09)
SCX	01/2024	TRY 72	2	0	0	0	0.00
	03/2024	CNH 3,455	477	0	(11)	(11)	0.00
	03/2024	HKD 22,032	2,826	0	0	0	0.00
	03/2024	THB 243,851	7,055	0	(137)	(137)	(0.06)
SOG	03/2024	TWD 33,695	1,067	0	(49)	(49)	(0.02)
	03/2024	\$ 3,429	CNH 24,768	70	0	70	0.03
	03/2024	111	IDR 1,696,780	0	(1)	(1)	0.00
	06/2024	KRW 2,423,665	\$ 1,867	0	(20)	(20)	(0.01)
SSB	02/2024	RON 8,000	1,744	0	(31)	(31)	(0.01)
	03/2024	TWD 34,680	1,101	0	(48)	(48)	(0.02)
	01/2024	CLP 2,566,931	2,904	0	(33)	(33)	(0.01)
	01/2024	£ 2,706	3,415	0	(35)	(35)	(0.01)
TOR	03/2024	CLP 1,602,026	1,797	0	(30)	(30)	(0.01)
	03/2024	\$ 1,500	COP 5,997,000	24	0	24	0.01
	03/2024	1,013	NZD 1,600	0	0	0	0.00
	01/2024	HUF 60,856	\$ 163	0	(12)	(12)	(0.01)
UAG	01/2024	\$ 8	PLN 33	0	0	0	0.00
	03/2024	CNH 5,100	\$ 706	0	(14)	(14)	(0.01)
	03/2024	\$ 53	SGD 70	0	0	0	0.00
	01/2024	AUD 4,097	\$ 2,718	0	(78)	(78)	(0.03)
UAG	01/2024	CAD 13,971	10,300	0	(297)	(297)	(0.12)
	01/2024	£ 1,756	2,221	0	(17)	(17)	(0.01)
	01/2024	¥ 1,508,891	10,300	0	(410)	(410)	(0.17)
	01/2024	NOK 40,805	3,825	0	(193)	(193)	(0.08)
UAG	01/2024	SEK 29,448	2,853	0	(69)	(69)	(0.03)
	01/2024	\$ 14,707	SEK 150,115	192	0	192	0.08
	01/2024	ZAR 16,616	\$ 870	0	(37)	(37)	(0.02)
	03/2024	\$ 6,600	CAD 8,816	93	0	93	0.04
				\$ 7,624	\$ (8,319)	\$ (695)	(0.29)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 135	\$ 148	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 539	€ 495	8	0	8	0.00
CBK	01/2024	€ 101	\$ 111	0	(1)	(1)	0.00
	01/2024	10	11	0	0	0	0.00
MYI	01/2024	\$ 6,980	€ 6,351	37	0	37	0.02
	01/2024	6,669	6,068	35	0	35	0.01
UAG	01/2024	6,601	6,001	30	0	30	0.01
				\$ 110	\$ (3)	\$ 107	0.04

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	£ 1,314	\$ 1,663	\$ 0	\$ (13)	\$ (13)	(0.01)
	01/2024	\$ 127	£ 101	1	0	1	0.00
CBK	01/2024	45	36	0	0	0	0.00
	01/2024	167	131	0	0	0	0.00
MYI	01/2024	£ 95	\$ 121	0	0	0	0.00
	01/2024	\$ 72	£ 56	0	0	0	0.00
SCX	01/2024	1,632	1,285	7	(1)	6	0.00
	01/2024	19,665	15,545	153	(1)	152	0.07
SSB	01/2024	19,958	15,817	208	0	208	0.09
	01/2024	19,929	15,747	146	0	146	0.06
				\$ 515	\$ (15)	\$ 500	0.21

Total OTC Financial Derivative Instruments

\$ (90) (0.04)

Total Investments

\$ 241,806 100.61

Other Current Assets & Liabilities

\$ (1,460) (0.61)

Net Assets

\$ 240,346 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Affiliated to the Fund.

(d) Restricted Securities (31 December 2022: 0.21%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	31/03/2023 - 31/05/2023	\$ 2,458	\$ 2,456	1.02

Cash of \$21,778 (31 December 2022: \$21,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$4,760 (31 December 2022: \$6,601) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 203,304	\$ 0	\$ 203,304
Investment Funds	1,691	21,949	0	23,640
Repurchase Agreements	0	18,466	0	18,466
Financial Derivative Instruments ⁽³⁾	1,550	(5,154)	0	(3,604)
Totals	\$ 3,241	\$ 238,565	\$ 0	\$ 241,806

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 335,879	\$ 0	\$ 335,879
Investment Funds	10,879	30,814	0	41,693
Repurchase Agreements	0	27,452	0	27,452
Financial Derivative Instruments ⁽³⁾	467	(2,020)	0	(1,553)
Deposits with Credit Institutions	0	600	0	600
Totals	\$ 11,346	\$ 392,725	\$ 0	\$ 404,071

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (243)	\$ 260	\$ 17	\$ N/A	\$ N/A	\$ N/A
BOA	(1,323)	1,370	47	(475)	490	15
BPS	2,550	(2,380)	170	(159)	380	221
BRC	102	(80)	22	(2,750)	2,340	(410)
CBK	684	(830)	(146)	1,779	(2,180)	(401)
CKL	N/A	N/A	N/A	22	0	22
CLY	N/A	N/A	N/A	157	0	157
DUB	(42)	80	38	N/A	N/A	N/A
GLM	(1,794)	1,680	(114)	(251)	330	79
GST	(293)	270	(23)	(299)	261	(38)
HUS	N/A	N/A	N/A	267	(260)	7
IND	N/A	N/A	N/A	(8)	0	(8)
JPM	80	(100)	(20)	153	(390)	(237)
MBC	(24)	0	(24)	931	(880)	51
MEI	506	(690)	(184)	(165)	450	285
MYC	N/A	N/A	N/A	204	0	204
MYI	316	(550)	(234)	(99)	120	21
RBC	(557)	330	(227)	(69)	50	(19)
RYL	868	(940)	(72)	(21)	0	(21)
SCX	(309)	360	51	1,408	(1,310)	98

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
SOG	\$ (79)	\$ 0	\$ (79)	\$ 1	\$ 0	\$ 1
SSB	134	(270)	(136)	38	0	38
TOR	(26)	60	34	(1,737)	1,620	(117)
UAG	(640)	350	(290)	(761)	560	(201)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	56.26	28.54
Transferable securities dealt in on another regulated market*	28.33	48.50
Investment funds	9.84	9.56
Repurchase agreements	7.68	6.30
Financial derivative instruments dealt in on a regulated market	0.48	0.13
Centrally cleared financial derivative instruments	(1.94)	(0.06)
OTC financial derivative instruments	(0.04)	(0.42)
Certificates of deposit	N/A	0.14

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	57.56	39.15
Municipal Bonds & Notes	N/A	0.23
U.S. Government Agencies	14.95	1.39
Non-Agency Mortgage-Backed Securities	0.50	0.45
Asset-Backed Securities	5.59	1.06
Sovereign Issues	1.89	0.53
Short-Term Instruments	4.10	34.23
Investment Funds	9.84	9.56
Repurchase Agreements	7.68	6.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.48	0.13
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.31	0.09
Interest Rate Swaps	(2.25)	(0.15)
OTC Financial Derivative Instruments		
Interest Rate Swaps	(0.21)	0.04
Total Return Swaps on Indices	0.21	(0.04)
Forward Foreign Currency Contracts	(0.29)	(1.20)
Hedged Forward Foreign Currency Contracts	0.25	0.78
Certificates of Deposit	N/A	0.14
Other Current Assets & Liabilities	(0.61)	7.31
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRALIA								Kennedy Wilson Europe Real Estate Ltd.			
CORPORATE BONDS & NOTES								3.250% due 12/11/2025			
Australia & New Zealand Banking Group Ltd.								€ 1,400 \$ 1,103 0.31			
5.850% due 04/12/2026				£ 1,500				1,501 0.42			
CANADA											
CORPORATE BONDS & NOTES								LUXEMBOURG			
CORPORATE BONDS & NOTES								CORPORATE BONDS & NOTES			
Royal Bank of Canada								Aroundtown S.A.			
5.000% due 24/01/2028				1,700				3.625% due 10/04/2031			
				1,720 0.47				£ 400 281 0.08			
SOVEREIGN ISSUES								CPI Property Group S.A.			
CPPIB Capital, Inc.								2.750% due 22/01/2028			
6.000% due 07/06/2025				1,700				100 70 0.02			
Total Canada				3,448 0.95				Cromwell Ereit Lux Finco SARL			
CAYMAN ISLANDS								2.125% due 19/11/2025			
CORPORATE BONDS & NOTES								€ 1,300 1,064 0.29			
Southern Water Services Finance Ltd.								Logicor Financing SARL			
2.375% due 28/05/2028				200 175 0.05				2.750% due 15/01/2030			
6.192% due 31/03/2029				1,100				£ 1,800 1,485 0.41			
Total Cayman Islands				1,325 0.37				Nestle Finance International Ltd.			
CZECH REPUBLIC								5.125% due 07/12/2038			
CORPORATE BONDS & NOTES								800 852 0.24			
EP Infrastructure A/S								P3 Group SARL			
1.816% due 02/03/2031				€ 3,100				1.625% due 26/01/2029			
				2,085 0.58				€ 500 382 0.10			
DENMARK								Prologis International Funding S.A.			
CORPORATE BONDS & NOTES								2.750% due 22/02/2032			
Danske Bank A/S								£ 200 174 0.05			
4.625% due 13/04/2027				£ 600 596 0.16				Total Luxembourg			
Orsted A/S								4,308 1.19			
2.500% due 16/05/2033				1,500 1,220 0.34				MEXICO			
4.875% due 12/01/2032				1,400 1,393 0.38				SOVEREIGN ISSUES			
5.125% due 13/09/2034				1,400 1,396 0.39				Mexico Government International Bond			
Total Denmark				4,605 1.27				5.625% due 19/03/2114			
								500 391 0.11			
FINLAND								NETHERLANDS			
CORPORATE BONDS & NOTES								CORPORATE BONDS & NOTES			
Metso Oyj								Brenntag Finance BV			
4.375% due 22/11/2030				€ 300 269 0.07				0.500% due 06/10/2029			
SOVEREIGN ISSUES								€ 500 371 0.10			
Kuntarahoitus Oyj								Cooperative Rabobank UA			
5.125% due 22/07/2027				£ 1,600 1,658 0.46				1.875% due 12/07/2028			
Total Finland				1,927 0.53				£ 800 729 0.20			
FRANCE								4.625% due 23/05/2029			
CORPORATE BONDS & NOTES								2,000 1,942 0.54			
AXA S.A.								5.250% due 14/09/2027			
5.453% due 04/03/2026 (c)				850 841 0.23				950 962 0.27			
Banque Federative du Credit Mutuel S.A.								E.ON International Finance BV			
4.875% due 25/09/2025				1,200 1,200 0.33				4.750% due 31/01/2034			
BNP Paribas S.A.								Enel Finance International NV			
1.250% due 13/07/2031				500 390 0.11				2.875% due 11/04/2029			
2.875% due 24/02/2029				3,000 2,740 0.76				1,400 1,466 0.41			
5.750% due 13/06/2032				1,100 1,162 0.32				ING Groep NV			
6.000% due 18/08/2029				500 529 0.15				1.125% due 07/12/2028			
BPCE S.A.								1,500 1,318 0.36			
6.125% due 24/05/2029				1,300 1,348 0.37				6.250% due 20/05/2033			
Credit Agricole S.A.								700 706 0.20			
4.875% due 23/10/2029				700 718 0.20				Koninklijke KPN NV			
5.750% due 29/11/2027				1,400 1,434 0.40				0.875% due 14/12/2032			
6.375% due 14/06/2031				700 755 0.21				€ 300 213 0.06			
Electricite de France S.A.								Mercedes-Benz International Finance BV			
5.500% due 25/01/2035				1,200 1,214 0.34				5.625% due 17/08/2026			
5.500% due 27/03/2037				3,900 3,880 1.07				£ 1,100 1,133 0.31			
5.500% due 17/10/2041				1,000 986 0.27				Sagax Euro MTN NL BV			
6.125% due 02/06/2034				400 427 0.12				1.000% due 17/05/2029			
Kering S.A.								€ 1,300 923 0.26			
5.000% due 23/11/2032				600 628 0.17				Sandoz Finance BV			
5.125% due 23/11/2026				700 714 0.20				4.220% due 17/04/2030			
								400 360 0.10			
								Toyota Motor Finance Netherlands BV			
								4.625% due 08/06/2026			
								£ 700 702 0.19			
								Volkswagen Financial Services NV			
								0.875% due 20/02/2025			
								400 380 0.11			
								1.625% due 10/02/2024			
								100 100 0.03			
								2.125% due 18/01/2028			
								1,300 1,160 0.32			
								5.875% due 23/05/2029			
								2,100 2,176 0.60			
								Wintershall Dea Finance BV			
								1.823% due 25/09/2031			
								€ 1,400 1,044 0.29			
								18,596 5.15			
								SOVEREIGN ISSUES			
								SOVEREIGN ISSUES			
								Nederlandse Waterschapsbank NV			
								5.375% due 07/06/2032			
								£ 1,000 1,105 0.31			
								Total Netherlands			
								19,701 5.46			
								NORWAY			
								CORPORATE BONDS & NOTES			
								CORPORATE BONDS & NOTES			
								DNB Bank ASA			
								2.625% due 10/06/2026			
								700 676 0.19			
								Equinor ASA			
								6.875% due 11/03/2031			
								1,000 1,169 0.32			
								Total Norway			
								1,845 0.51			

Schedule of Investments UK Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SINGAPORE				3.250% due 12/02/2027	£ 200	\$ 189	0.05	Manchester Airport Group Funding PLC			
CORPORATE BONDS & NOTES				6.369% due 31/01/2031	1,500	1,559	0.43	6.125% due 30/09/2041	£ 800	\$ 891	0.25
DBS Bank Ltd.				7.090% due 06/11/2029	2,650	2,825	0.78	Metropolitan Housing Trust Ltd.			
5.851% due 17/11/2026	£ 200	\$ 200	0.06	8.407% due 14/11/2032	300	320	0.09	1.875% due 28/07/2036	1,800	1,290	0.36
SPAIN				Berkeley Group PLC				Mitchells & Butlers Finance PLC			
CORPORATE BONDS & NOTES				2.500% due 11/08/2031	1,200	929	0.26	6.013% due 15/12/2030	404	383	0.11
Abertis Infraestructuras S.A.	200	191	0.05	Beyond Housing Ltd.				6.135% due 15/12/2030	\$ 1,070	779	0.22
3.375% due 27/11/2026				2.125% due 17/05/2051	250	150	0.04	Morhomes PLC			
Banco Santander S.A.	700	646	0.18	BG Energy Capital PLC				3.400% due 19/02/2040	£ 1,100	901	0.25
1.500% due 14/04/2026				2.250% due 21/11/2029	€ 1,146	944	0.26	Motability Operations Group PLC			
CaixaBank S.A.	500	466	0.13	5.000% due 04/11/2036	£ 300	310	0.09	2.125% due 18/01/2042	950	654	0.18
1.500% due 03/12/2026				Blend Funding PLC	800	639	0.18	3.625% due 10/03/2036	1,250	1,139	0.32
International Consolidated Airlines Group S.A.				BP Capital Markets PLC				5.625% due 29/11/2030	100	108	0.03
3.750% due 25/03/2029	€ 1,100	927	0.26	5.773% due 25/05/2038	600	657	0.18	5.625% due 11/09/2035	1,100	1,196	0.33
Lorca Telecom Bondco S.A.				British Land Co. PLC				National Gas Transmission PLC			
4.000% due 18/09/2027	400	339	0.09	2.375% due 14/09/2029	2,100	1,816	0.50	1.375% due 07/02/2031	800	635	0.18
Total Spain		2,569	0.71	British Telecommunications PLC				National Grid Electricity Distribution East Midlands PLC			
SUPRANATIONAL				6.375% due 23/06/2037	1,000	1,097	0.30	1.750% due 09/09/2031	400	326	0.09
CORPORATE BONDS & NOTES				Cadent Finance PLC				National Grid Electricity Distribution West Midlands PLC			
Asian Development Bank				2.250% due 10/10/2035	900	671	0.19	5.750% due 16/04/2032	1,600	1,706	0.47
6.125% due 15/08/2025	£ 2,550	2,610	0.72	2.625% due 22/09/2038	950	690	0.19	National Grid Electricity Transmission PLC			
Council Of Europe Development Bank				5.750% due 14/03/2034	500	522	0.14	1.125% due 07/07/2028	1,400	1,217	0.34
1.250% due 15/09/2026	1,250	1,162	0.32	Clarion Funding PLC				2.000% due 16/09/2038	1,600	1,098	0.30
European Investment Bank				1.875% due 22/01/2035	1,000	746	0.21	2.750% due 06/02/2035	900	729	0.20
0.750% due 15/11/2024	1,700	1,641	0.46	3.125% due 19/04/2048	300	218	0.06	Nationwide Building Society			
3.750% due 07/12/2027	1,350	1,350	0.37	Compass Group PLC				5.890% due 24/10/2030	1,400	1,402	0.39
4.500% due 07/06/2029	1,000	1,044	0.29	4.375% due 08/09/2032	1,100	1,111	0.31	6.178% due 07/12/2027	1,200	1,233	0.34
International Bank for Reconstruction & Development				Derwent London PLC				NatWest Group PLC			
5.750% due 07/06/2032	2,400	2,741	0.76	1.875% due 17/11/2031	1,500	1,196	0.33	2.057% due 09/11/2028	1,800	1,608	0.44
International Development Association				Diageo Finance PLC				2.875% due 19/09/2026	500	479	0.13
0.750% due 21/09/2028	1,100	963	0.27	2.750% due 08/06/2038	1,700	1,379	0.38	3.125% due 28/03/2027	500	475	0.13
International Finance Corp.				ENW Finance PLC				3.619% due 29/03/2029	900	844	0.23
0.750% due 22/07/2027	1,500	1,348	0.37	1.415% due 30/07/2030	400	334	0.09	7.416% due 06/06/2033	600	628	0.17
Total Supranational		12,859	3.56	4.893% due 24/11/2032	1,700	1,748	0.48	NatWest Markets PLC			
SWEDEN				GlaxoSmithKline Capital PLC				6.375% due 08/11/2027	1,300	1,372	0.38
CORPORATE BONDS & NOTES				1.625% due 12/05/2035	2,100	1,608	0.44	NIE Finance PLC			
Investor AB				Grainger PLC				5.875% due 01/12/2032	1,100	1,190	0.33
5.500% due 05/05/2037	1,100	1,199	0.33	3.000% due 03/07/2030	1,215	1,043	0.29	Northern Gas Networks Finance PLC			
Tele2 AB				3.375% due 24/04/2028	400	370	0.10	4.875% due 15/11/2035	250	246	0.07
0.750% due 23/03/2031	€ 500	364	0.10	Greene King Finance PLC				5.625% due 23/03/2040	50	52	0.01
Total Sweden		1,563	0.43	3.593% due 15/03/2035	351	315	0.09	Northern Powergrid Yorkshire PLC			
SWITZERLAND				4.064% due 15/03/2035	195	179	0.05	4.375% due 05/07/2032	300	295	0.08
CORPORATE BONDS & NOTES				5.106% due 15/03/2034	514	499	0.14	5.125% due 04/05/2035	200	205	0.06
Credit Suisse AG				5.318% due 15/09/2031	1,315	1,291	0.36	Northumbrian Water Finance PLC			
7.750% due 10/03/2026	£ 1,400	1,475	0.41	Haleon UK Capital PLC				4.500% due 14/02/2031	1,000	966	0.27
UBS Group AG				2.875% due 29/10/2028	1,450	1,369	0.38	5.625% due 29/04/2033	883	909	0.25
2.125% due 15/11/2029	1,500	1,332	0.37	3.375% due 29/03/2038	1,100	941	0.26	Notting Hill Genesis			
6.327% due 22/12/2027	\$ 1,500	1,213	0.33	HSBC Holdings PLC				2.000% due 03/06/2036	700	510	0.14
Total Switzerland		4,020	1.11	3.000% due 29/05/2030	1,700	1,530	0.42	3.750% due 20/12/2032	300	279	0.08
UNITED KINGDOM				6.000% due 29/03/2040	978	986	0.27	Pacific Quay Finance PLC			
CORPORATE BONDS & NOTES				6.800% due 14/09/2031	1,100	1,188	0.33	5.565% due 25/07/2034	150	156	0.04
3i Group PLC				InterContinental Hotels Group PLC				Paragon Treasury PLC			
3.750% due 05/06/2040	£ 850	685	0.19	2.125% due 24/08/2026	1,000	931	0.26	2.000% due 07/05/2036	100	72	0.02
Anchor Hanover Group				3.375% due 08/10/2028	800	747	0.21	Peabody Capital PLC			
2.000% due 21/07/2051	400	232	0.06	International Distributions Services PLC				3.250% due 14/09/2048	900	667	0.18
Anglian Water Services Financing PLC				7.375% due 14/09/2030	500	530	0.15	Places for People Homes Ltd.			
5.875% due 20/06/2031	1,400	1,482	0.41	John Lewis PLC				3.625% due 22/11/2028	900	852	0.24
Annington Funding PLC				4.250% due 18/12/2034	1,344	978	0.27	5.875% due 23/05/2031	568	596	0.16
2.308% due 06/10/2032	2,000	1,561	0.43	6.125% due 21/01/2025	600	599	0.17	Places for People Treasury PLC			
3.935% due 12/07/2047	900	703	0.19	Karbon Homes Ltd.				2.500% due 26/01/2036	800	604	0.17
Assura Financing PLC				3.375% due 15/11/2047	400	321	0.09	Platform HG Financing PLC			
1.625% due 30/06/2033	500	375	0.10	Land Securities Capital Markets PLC				1.926% due 15/09/2041	100	68	0.02
Aviva PLC				2.399% due 08/02/2031	1,251	1,143	0.32	Prudential Funding Asia PLC			
5.125% due 04/06/2050	200	191	0.05	4.875% due 15/09/2034	500	514	0.14	6.125% due 19/12/2031	580	608	0.17
6.875% due 27/11/2053	400	420	0.12	Legal & General Group PLC				Quadgas Finance PLC			
6.875% due 20/05/2058	1,600	1,662	0.46	5.375% due 27/10/2045	1,200	1,193	0.33	3.375% due 17/09/2029	800	710	0.20
Barclays PLC				Liberty Living Finance PLC				Reckitt Benckiser Treasury Services PLC			
1.700% due 03/11/2026	400	374	0.10	3.375% due 28/11/2029	100	92	0.03	5.625% due 14/12/2038	1,100	1,235	0.34
				Lloyds Banking Group PLC				Riverside Finance PLC			
				2.000% due 12/04/2028	5,100	4,649	1.29	3.875% due 05/12/2044	900	731	0.20
				8.500% due 27/09/2027 (c)(e)	300	306	0.08	Rolls-Royce PLC			
				London & Quadrant Housing Trust				1.625% due 09/05/2028	€ 250	200	0.06
				2.000% due 20/10/2038	1,250	855	0.24	5.750% due 15/10/2027	£ 900	906	0.25
				2.250% due 20/07/2029	400	353	0.10	Sage Group PLC			
				M&G PLC				1.625% due 25/02/2031	800	657	0.18
				5.625% due 20/10/2051	400	382	0.11	2.875% due 08/02/2034	1,500	1,267	0.35

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Santander UK Group Holdings PLC				NON-AGENCY MORTGAGE-BACKED SECURITIES				Athene Global Funding			
2.421% due 17/01/2029	£ 1,700	\$ 1,520	0.42	Alba PLC				1.750% due 24/11/2027	£ 400	\$ 355	0.10
3.625% due 14/01/2026	600	581	0.16	5.509% due 15/12/2038	£ 766	\$ 746	0.21	Bank of America Corp.			
7.482% due 29/08/2029	1,800	1,959	0.54	Albion PLC				3.584% due 27/04/2031	2,800	2,625	0.73
Scotland Gas Networks PLC				0.000% due 17/07/2066	300	300	0.08	Becton Dickinson & Co.			
4.875% due 21/12/2034	300	293	0.08	Atlas Funding PLC				3.020% due 24/05/2025	1,000	973	0.27
Scottish Hydro Electric Transmission PLC				6.120% due 25/07/2058	898	898	0.25	Berkshire Hathaway Finance Corp.			
2.250% due 27/09/2035	1,175	919	0.25	6.348% due 20/01/2061	581	584	0.16	2.375% due 19/06/2039	1,600	1,194	0.33
Segro PLC				Barley Hill PLC				Cantor Fitzgerald LP			
5.750% due 20/06/2035	300	321	0.09	6.118% due 27/08/2058	534	532	0.15	7.200% due 12/12/2028	\$ 600	483	0.13
Severn Trent Utilities Finance PLC				Brants Bridge PLC				Citigroup, Inc.			
2.000% due 02/06/2040	600	400	0.11	6.470% due 12/12/2064	185	186	0.05	1.750% due 23/10/2026	£ 1,000	926	0.26
4.625% due 30/11/2034	400	392	0.11	Canada Square Funding PLC				2.750% due 24/01/2024	650	649	0.18
4.875% due 24/01/2042	800	779	0.22	6.170% due 17/06/2058	58	58	0.02	5.150% due 21/05/2026	1,060	1,068	0.29
5.250% due 04/04/2036	300	311	0.09	Eurohome UK Mortgages PLC				Comcast Corp.			
6.250% due 07/06/2029	1,300	1,395	0.39	5.490% due 15/06/2044	63	63	0.02	1.500% due 20/02/2029	400	353	0.10
Sky Ltd.				EuroMASTR PLC				1.875% due 20/02/2036	1,200	907	0.25
4.000% due 26/11/2029	500	495	0.14	5.531% due 15/06/2040	502	474	0.13	Credit Suisse AG AT1 Claim	\$ 200	19	0.01
Society of Lloyd's				Great Hall Mortgages PLC				Digital Stout Holding LLC			
4.875% due 07/02/2047	500	485	0.13	5.469% due 18/03/2039	174	173	0.05	3.750% due 17/10/2030	£ 1,675	1,564	0.43
South Eastern Power Networks PLC				5.489% due 18/06/2038	2	2	0.00	Edison International			
1.750% due 30/09/2034	3,800	2,886	0.80	Harbour Energy PLC				7.875% due 15/06/2054	\$ 900	713	0.20
Southern Electric Power Distribution PLC				6.120% due 28/01/2054	300	298	0.08	Fiserv, Inc.			
5.500% due 07/06/2032	800	857	0.24	Hops Hill PLC				3.000% due 01/07/2031	£ 791	711	0.20
Southern Gas Networks PLC				6.148% due 27/05/2054	604	604	0.17	Ford Motor Credit Co. LLC			
3.100% due 15/09/2036	1,600	1,286	0.36	London Wall Mortgage Capital PLC				6.860% due 05/06/2026	500	517	0.14
Southern Housing				5.970% due 15/05/2051	307	305	0.08	General Motors Financial Co., Inc.			
2.375% due 08/10/2036	400	300	0.08	Ludgate Funding PLC				5.150% due 15/08/2026	500	503	0.14
Sovereign Housing Capital PLC				6.014% due 01/01/2061	1,435	1,387	0.38	Goldman Sachs Group, Inc.			
2.375% due 04/11/2048	1,000	638	0.18	Mansard Mortgages PLC				1.875% due 16/12/2030	1,600	1,335	0.37
SW Finance PLC				5.989% due 15/12/2049	67	66	0.02	3.625% due 29/10/2029	1,175	1,113	0.31
7.375% due 12/12/2041	1,100	1,181	0.33	Mortimer BTL PLC				JPMorgan Chase & Co.			
Telereal Securitisation PLC				5.920% due 23/06/2053	1,388	1,380	0.38	1.895% due 28/04/2033	1,500	1,231	0.34
4.974% due 10/12/2033	124	123	0.03	6.269% due 23/03/2054	812	813	0.22	MassMutual Global Funding			
Tesco Corporate Treasury Services PLC				Permanent Master Issuer PLC				1.375% due 15/12/2026	1,500	1,377	0.38
1.875% due 02/11/2028	1,000	883	0.24	5.720% due 15/07/2073	600	601	0.17	5.000% due 12/12/2027	1,500	1,533	0.42
2.750% due 27/04/2030	600	531	0.15	Pierpont BTL PLC				McDonald's Corp.			
5.500% due 27/02/2035	300	304	0.08	6.320% due 21/09/2054	952	954	0.26	2.950% due 15/03/2034 (f)	1,400	1,221	0.34
Tesco Property Finance PLC				Polaris PLC				3.750% due 31/05/2038	500	446	0.12
5.661% due 13/10/2041	273	275	0.08	5.985% due 23/12/2058	654	653	0.18	Metropolitan Life Global Funding			
5.744% due 13/04/2040	960	971	0.27	6.496% due 23/05/2059	1,083	1,087	0.30	0.625% due 08/12/2027	400	349	0.10
5.801% due 13/10/2040	274	281	0.08	Residential Mortgage Securities PLC				1.625% due 21/09/2029	400	347	0.10
6.052% due 13/10/2039	111	116	0.03	6.470% due 20/06/2070	963	965	0.27	3.500% due 30/09/2026	740	724	0.20
Thames Water Utilities Finance PLC				Stratton Mortgage Funding PLC				5.000% due 10/01/2030	900	928	0.26
2.375% due 22/04/2040	800	493	0.14	6.069% due 25/09/2051	61	61	0.02	Morgan Stanley			
3.500% due 25/02/2028	1,300	1,173	0.32	6.120% due 12/03/2052	57	57	0.02	5.789% due 18/11/2033	600	640	0.18
4.625% due 04/06/2046	1,000	796	0.22	6.121% due 20/07/2060	1,104	1,104	0.31	Nestle Holdings, Inc.			
7.738% due 09/04/2058	400	456	0.13	Towd Point Mortgage Funding PLC				2.500% due 04/04/2032	750	669	0.18
8.250% due 25/04/2040	500	562	0.16	6.365% due 20/10/2051	1,055	1,056	0.29	5.125% due 21/09/2032	700	748	0.21
Together Housing Finance PLC				6.571% due 20/07/2045	208	209	0.06	New York Life Global Funding			
4.500% due 17/12/2042	100	92	0.03	Twin Bridges PLC				1.250% due 17/12/2026	500	459	0.13
TP ICAP Finance PLC				6.070% due 12/03/2055	1,208	1,204	0.33	4.350% due 16/09/2025	1,600	1,594	0.44
2.625% due 18/11/2028	1,650	1,382	0.38			16,820	4.66	4.950% due 07/12/2029	900	935	0.26
Travis Perkins PLC				SOVEREIGN ISSUES				Pacific Life Global Funding			
3.750% due 17/02/2026	600	566	0.16	United Kingdom Gilt				5.000% due 12/01/2028	1,100	1,122	0.31
Unique Pub Finance Co. PLC				0.125% due 30/01/2026	11,000	10,231	2.83	5.375% due 30/11/2028	300	311	0.09
5.659% due 30/06/2027	792	792	0.22	0.875% due 31/01/2046	800	428	0.12	PacifiCorp			
7.395% due 28/03/2024	46	46	0.01	1.250% due 31/07/2051	3,400	1,812	0.50	5.500% due 15/05/2054	\$ 900	694	0.19
UNITE Group PLC				1.500% due 31/07/2053	10,100	5,633	1.56	Pfizer, Inc.			
3.500% due 15/10/2028	900	856	0.24	1.625% due 22/10/2028 (f)	12,400	11,483	3.18	2.735% due 15/06/2043	£ 1,000	758	0.21
Weir Group PLC				3.500% due 22/10/2025 (f)	10,500	10,417	2.89	Procter & Gamble Co.			
6.875% due 14/06/2028	900	950	0.26	3.750% due 29/01/2038	700	686	0.19	6.250% due 31/01/2030	400	445	0.12
Wellcome Trust Ltd.				3.750% due 22/07/2052	2,300	2,161	0.60	Protective Life Global Funding			
1.500% due 14/07/2071	650	293	0.08	3.750% due 22/10/2053	9,700	9,063	2.51	5.248% due 13/01/2028	1,100	1,136	0.31
Workspace Group PLC						51,914	14.38	Realty Income Corp.			
2.250% due 11/03/2028	1,000	859	0.24			189,515	52.49	1.750% due 13/07/2033	825	628	0.17
Yorkshire Building Society				UNITED STATES				5.750% due 05/12/2031	100	105	0.03
1.500% due 15/09/2029	800	667	0.18	CORPORATE BONDS & NOTES				6.000% due 05/12/2039	300	323	0.09
Yorkshire Water Finance PLC				Amgen, Inc.				Time Warner Cable LLC			
1.750% due 27/10/2032	949	715	0.20	4.000% due 13/09/2029	740	730	0.20	5.750% due 02/06/2031	900	901	0.25
2.750% due 18/04/2041	700	485	0.13	AT&T, Inc.				Toyota Motor Credit Corp.			
5.250% due 28/04/2030	900	900	0.25	4.250% due 01/06/2043	1,800	1,560	0.43	5.625% due 23/10/2028	300	317	0.09
5.500% due 28/04/2035	500	495	0.14	4.375% due 14/09/2029	1,000	988	0.27	Verizon Communications, Inc.			
		120,781	33.45	7.000% due 30/04/2040	900	1,054	0.29	1.875% due 19/09/2030	500	424	0.12
								2.500% due 08/04/2031	1,400	1,222	0.35
								3.375% due 27/10/2036	1,200	1,031	0.28

Schedule of Investments UK Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Walgreens Boots Alliance, Inc.				U.S. GOVERNMENT AGENCIES				SHORT-TERM INSTRUMENTS			
3.600% due 20/11/2025	£ 400	\$ 382	0.11	Fannie Mae				HUNGARY TREASURY BILLS			
Wells Fargo & Co.				4.560% due 01/08/2036	\$ 3	\$ 3	0.00	10.900% due			
2.125% due 24/09/2031	1,800	1,479	0.41	6.129% due 01/07/2044	3	2	0.00	04/01/2024 (a)(b) HUF 1,021,000	\$ 2,313	0.64	
2.500% due 02/05/2029	2,050	1,839	0.51	Uniform Mortgage-Backed Security, TBA				Total Short-Term Instruments	2,313	0.64	
3.500% due 12/09/2029	700	660	0.18	4.000% due 01/02/2054	1,400	1,040	0.29	Total Transferable Securities	£ 365,325	101.19	
Welltower OP LLC				4.500% due 01/02/2054	2,680	2,039	0.56	SHARES			
4.800% due 20/11/2028	500	503	0.14	5.000% due 01/02/2054	1,180	916	0.25	INVESTMENT FUNDS			
		47,821	13.25	5.500% due 01/02/2054	3,280	2,585	0.72	EXCHANGE-TRADED FUNDS			
NON-AGENCY MORTGAGE-BACKED SECURITIES				6.000% due 01/02/2054	4,080	3,250	0.90	PIMCO ETFs plc - PIMCO			
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust				6.500% due 01/02/2054	5,480	4,405	1.22	Sterling Short Maturity			
5.970% due 25/04/2035	\$ 85	59	0.02			14,240	3.94	UCITS ETF (d)	177,500	18,137	5.02
Sequoia Mortgage Trust				U.S. TREASURY OBLIGATIONS				Total Investment Funds	£ 18,137	5.02	
3.675% due 20/07/2037	5	3	0.00	U.S. Treasury Notes							
Structured Adjustable Rate Mortgage Loan Trust				3.250% due 31/08/2024	1,800	1,395	0.39				
6.478% due 25/02/2034	1	1	0.00	United Kingdom Inflation-Linked Gilt							
WaMu Mortgage Pass-Through Certificates Trust				Total United States		63,526	17.60				
6.212% due 25/11/2042	10	7	0.00								
		70	0.02								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 325	U.S. Treasury Notes 4.875% due 30/11/2025	£ (260)	£ 255	£ 255	0.07
SCX	5.160	29/12/2023	02/01/2024	£ 5,200	United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	(5,300)	5,200	5,203	1.44
Total Repurchase Agreements						£ (5,560)	£ 5,455	£ 5,458	1.51

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	166	£ (27)	(0.01)
Euro-Bund 10-Year Bond March Futures	Long	03/2024	19	27	0.01
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	19	(148)	(0.04)
Euro-Schatz March Futures	Short	03/2024	88	(45)	(0.01)
Japan Government 10-Year Bond March Futures	Short	03/2024	12	(79)	(0.02)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	91	(138)	(0.04)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	103	(65)	(0.02)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	148	459	0.13
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	40	(161)	(0.05)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	3	18	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	19	(173)	(0.05)
United Kingdom Long Gilt March Futures	Long	03/2024	56	41	0.01
				£ (291)	(0.08)
Total Financial Derivative Instruments Dealt in on a Regulated Market				£ (291)	(0.08)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/06/2030	€ 800	£ 19	0.01
Cellnex Telecom S.A.	5.000	20/12/2033	200	7	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2028	\$ 500	8	0.00
Marks & Spencer PLC	1.000	20/06/2030	€ 500	6	0.00
Rolls-Royce PLC	1.000	20/12/2030	400	16	0.01
				£ 56	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 52,400	£ (338)	(0.09)
Pay	1-Day GBP-SONIO Compounded-OIS	2.728	16/12/2025	10,300	138	0.04
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2024	2,400	(220)	(0.06)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2024	3,200	(207)	(0.06)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	2,900	(58)	(0.02)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	37,600	425	0.12
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/12/2026	\$ 3,100	53	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	9,000	(303)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	9,300	(292)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2045	2,100	156	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	600	(28)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.750	20/12/2024	11,400	32	0.01
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 8,900	117	0.03
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 1,600	81	0.02
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2024	500	(49)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	400	(5)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	600	(9)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	400	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	300	(9)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	300	(6)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2024	4,280	198	0.05
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	200	(8)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	200	(9)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	300	(9)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	200	(5)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	7,700	205	0.06
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	300	(13)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	300	(9)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	600	(15)	(0.01)
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	200	(11)	0.00
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	300	(17)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	5,100	59	0.01
					£ (167)	(0.05)
Total Centrally Cleared Financial Derivative Instruments					£ (111)	(0.03)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310%	18/01/2024	200	£ 0	£ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	300	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	300	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	600	(1)	(2)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	600	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	400	(1)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	400	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	300	(1)	0	0.00
							£ (11)	£ (13)	0.00

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 603	£ 475	£ 2	£ 0	£ 2	0.00
BPS	01/2024	HUF 298,959	\$ 851	0	(10)	(10)	0.00

Schedule of Investments UK Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 2,296	£ 1,810	\$ 9	\$ 0	\$ 9	0.00
	01/2024	2	HUF 855	0	0	0	0.00
	01/2024	€ 1,679	£ 1,450	0	(6)	(6)	0.00
CBK	01/2024	HUF 87,567	\$ 250	0	(2)	(2)	0.00
	01/2024	¥ 25,100	£ 139	0	(1)	(1)	0.00
GLM	01/2024	€ 2,008	1,737	0	(4)	(4)	0.00
	01/2024	\$ 1,052	834	9	0	9	0.00
JPM	01/2024	HUF 521,594	\$ 1,486	0	(17)	(17)	(0.01)
MBC	01/2024	€ 476	£ 409	0	(3)	(3)	0.00
	01/2024	HUF 30,973	\$ 88	0	(1)	(1)	0.00
MYI	01/2024	\$ 2,900	£ 2,280	5	0	5	0.00
	01/2024	€ 3,410	2,938	0	(17)	(17)	(0.01)
	01/2024	£ 129	€ 150	1	0	1	0.00
	01/2024	7,325	\$ 9,300	0	(30)	(30)	(0.01)
	01/2024	HUF 79,166	225	0	(3)	(3)	0.00
	01/2024	¥ 14,900	£ 80	0	(3)	(3)	0.00
SCX	01/2024	\$ 909	720	7	0	7	0.00
	01/2024	€ 18,179	15,783	28	0	28	0.01
SSB	01/2024	£ 395	\$ 496	0	(6)	(6)	0.00
	01/2024	2,371	€ 2,766	26	0	26	0.01
UAG	01/2024	\$ 12,625	£ 9,976	73	0	73	0.02
				£ 160	£ (103)	£ 57	0.01
Total OTC Financial Derivative Instruments						£ 44	0.01
Total Investments						£ 388,559	107.62
Other Current Assets & Liabilities						£ (27,498)	(7.62)
Net Assets						£ 361,061	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Securities with an aggregate fair value of £21,034 (31 December 2022: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of £483 (31 December 2022: £Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of £3,382 (31 December 2022: £7,199) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 365,325	£ 0	£ 365,325
Investment Funds	18,137	0	0	18,137
Repurchase Agreements	0	5,455	0	5,455
Financial Derivative Instruments ⁽³⁾	(231)	(127)	0	(358)
Totals	£ 17,906	£ 370,653	£ 0	£ 388,559

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 372,745	£ 0	£ 372,745
Investment Funds	0	5,370	0	5,370
Repurchase Agreements	0	177	0	177
Financial Derivative Instruments ⁽³⁾	637	1,806	0	2,443
Totals	£ 637	£ 380,098	£ 0	£ 380,735

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.500%	22/11/2023	TBD ⁽¹⁾	£ (503)	£ (506)	(0.14)
MEI	5.140	27/11/2023	06/02/2024	(11,044)	(11,099)	(3.07)
	5.400	07/11/2023	06/02/2024	(8,915)	(8,987)	(2.49)
Total Reverse Repurchase Agreements					£ (20,592)	(5.70)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	£ 2	£ 0	£ 2	£ 260	£ (330)	£ (70)
BPS	(1)	0	(1)	N/A	N/A	N/A
BRC	(6)	0	(6)	N/A	N/A	N/A
CBK	(6)	0	(6)	N/A	N/A	N/A
GLM	5	0	5	(87)	0	(87)
GST	(2)	0	(2)	N/A	N/A	N/A
JPM	(24)	0	(24)	N/A	N/A	N/A
MBC	1	0	1	(9)	0	(9)
MYC	(1)	0	(1)	N/A	N/A	N/A
MYI	(45)	0	(45)	(8)	0	(8)
SCX	22	0	22	N/A	N/A	N/A
SSB	26	0	26	(213)	0	(213)
UAG	73	0	73	N/A	N/A	N/A

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	96.47	94.43
Transferable securities dealt in on another regulated market*	4.71	1.35
Other transferable securities	0.01	N/A
Investment funds	5.02	1.38
Repurchase agreements	1.51	0.05
Financial derivative instruments dealt in on a regulated market	(0.08)	0.16
Centrally cleared financial derivative instruments	(0.03)	0.48
OTC financial derivative instruments	0.01	(0.02)
Reverse repurchase agreements	(5.70)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.42	N/A
Austria	N/A	0.05
Belgium	N/A	0.07
Canada	0.95	0.20
Cayman Islands	0.37	0.12
Czech Republic	0.58	N/A
Denmark	1.27	0.82
Finland	0.53	N/A
France	6.42	3.51
Germany	1.66	2.21
Ireland	1.20	1.24
Italy	1.31	0.57
Japan	N/A	0.31
Jersey, Channel Islands	2.61	1.71
Luxembourg	1.19	1.18
Mexico	0.11	N/A
Netherlands	5.46	5.67
Norway	0.51	0.42
Singapore	0.06	0.20
Spain	0.71	1.11
Supranational	3.56	3.11
Sweden	0.43	0.44
Switzerland	1.11	0.89
United Kingdom	52.49	59.89
United States	17.60	11.68

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Short-Term Instruments	0.64	0.38
Investment Funds	5.02	1.38
Repurchase Agreements	1.51	0.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	0.16
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.10
Interest Rate Swaps	(0.05)	0.39
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaps on Credit Indices	N/A	0.00
Interest Rate Swaps	0.00	(0.03)
Forward Foreign Currency Contracts	0.01	0.01
Other Current Assets & Liabilities	(7.62)	2.17
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				ITALY				NORWAY			
AUSTRALIA				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				Enel SpA				Equinor ASA			
BHP Billiton Finance Ltd.				5.750% due 22/06/2037	£ 2,000	£ 2,102	0.65	4.250% due 10/04/2041	£ 700	£ 678	0.21
4.300% due 25/09/2042	£ 500	£ 461	0.14	Telecom Italia SpA	€ 300	290	0.09	SINGAPORE			
BERMUDA				Total Italy		2,392	0.74	CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				JERSEY, CHANNEL ISLANDS				Temasek Financial Ltd.			
Aegon Ltd.				CORPORATE BONDS & NOTES				5.125% due 26/07/2040	1,050	1,137	0.35
6.625% due 16/12/2039	500	572	0.18	AA Bond Co. Ltd.				SPAIN			
CAYMAN ISLANDS				3.250% due 31/07/2050	£ 200	170	0.05	CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				5.500% due 31/07/2050	180	171	0.05	Banco Bilbao Vizcaya Argentaria S.A.			
Southern Water Services Finance Ltd.				Gatwick Funding Ltd.				8.250% due 30/11/2033	400	431	0.13
3.000% due 28/05/2037	2,700	1,939	0.60	2.625% due 07/10/2048	1,400	903	0.28	SWEDEN			
4.500% due 31/03/2052	700	590	0.18	2.875% due 05/07/2051	1,800	1,184	0.36	CORPORATE BONDS & NOTES			
Total Cayman Islands		2,529	0.78	3.125% due 28/09/2041	1,000	768	0.24	Investor AB			
DENMARK				3.250% due 26/02/2050	1,700	1,214	0.37	5.500% due 05/05/2037	1,300	1,417	0.44
CORPORATE BONDS & NOTES				5.750% due 23/01/2039	129	133	0.04	SWITZERLAND			
Orsted A/S				Heathrow Funding Ltd.				CORPORATE BONDS & NOTES			
2.500% due 16/05/2033	850	692	0.21	2.750% due 09/08/2051	2,900	1,928	0.59	UBS Group AG			
5.125% due 13/09/2034	1,900	1,895	0.59	4.625% due 31/10/2048	2,377	2,193	0.68	7.375% due 07/09/2033	700	808	0.25
5.375% due 13/09/2042	2,100	2,110	0.65	5.875% due 13/05/2043	300	325	0.10	UNITED KINGDOM			
Total Denmark		4,697	1.45	HSBC Bank Capital Funding Sterling LP				CORPORATE BONDS & NOTES			
FRANCE				5.844% due 05/11/2031 (a)	2,321	2,425	0.75	3i Group PLC			
CORPORATE BONDS & NOTES				Total Jersey, Channel Islands		11,414	3.51	3.750% due 05/06/2040	1,400	1,128	0.35
AXA S.A.				LUXEMBOURG				Accent Capital PLC			
5.453% due 04/03/2026 (a)	600	594	0.18	CORPORATE BONDS & NOTES				2.625% due 18/07/2049	400	273	0.08
BNP Paribas S.A.				Becton Dickinson Euro Finance SARL				Anglian Water Services Financing PLC			
2.000% due 13/09/2036	1,600	1,192	0.37	1.336% due 13/08/2041	€ 900	539	0.17	6.000% due 20/06/2039	400	434	0.13
Electricite de France S.A.				Nestle Finance International Ltd.				Annington Funding PLC			
5.125% due 22/09/2050	4,800	4,474	1.38	5.125% due 07/12/2038	£ 500	533	0.16	2.924% due 06/10/2051	2,500	1,550	0.48
5.500% due 27/03/2037	3,600	3,581	1.10	Prologis International Funding S.A.				3.685% due 12/07/2034	1,319	1,113	0.34
5.500% due 17/10/2041	4,800	4,730	1.46	3.000% due 22/02/2042	1,000	754	0.23	Aviva PLC			
5.625% due 25/01/2053	1,900	1,867	0.57	Total Luxembourg		1,826	0.56	4.000% due 03/06/2055	1,600	1,319	0.41
6.000% due 23/01/2114	400	392	0.12	MEXICO				6.875% due 27/11/2053	200	210	0.07
Engie S.A.				CORPORATE BONDS & NOTES				6.875% due 20/05/2058	700	727	0.22
5.000% due 01/10/2060	700	695	0.21	America Movil S.A.B. de C.V.				Barclays PLC			
Orange S.A.				4.375% due 07/08/2041	388	362	0.11	3.250% due 17/01/2033	1,000	856	0.26
5.625% due 23/01/2034	1,575	1,714	0.53	4.948% due 22/07/2033	100	103	0.03	8.875% due 15/09/2027 (a)(b)	500	500	0.15
		19,239	5.92	SOVEREIGN ISSUES				Berkeley Group PLC			
SOVEREIGN ISSUES				Mexico Government International Bond				2.500% due 11/08/2031	800	619	0.19
SNCF Réseau				5.625% due 19/03/2114	1,600	1,251	0.39	Beyond Housing Ltd.			
4.830% due 25/03/2060	3,160	3,213	0.99	Total Mexico		1,716	0.53	2.125% due 17/05/2051	500	300	0.09
5.000% due 11/03/2052	400	412	0.13	NETHERLANDS				BG Energy Capital PLC			
		3,625	1.12	CORPORATE BONDS & NOTES				5.000% due 04/11/2036	2,100	2,170	0.67
Total France		22,864	7.04	Cooperatieve Rabobank UA				Blend Funding PLC			
GERMANY				5.250% due 23/05/2041	1,050	1,164	0.36	3.459% due 21/09/2049	1,600	1,277	0.39
CORPORATE BONDS & NOTES				CTP NV				BP Capital Markets PLC			
Bayer AG				1.250% due 21/06/2029	€ 400	288	0.09	5.773% due 25/05/2038	100	110	0.03
7.000% due 25/09/2083	€ 900	807	0.25	E.ON International Finance BV				BPHA Finance PLC			
Deutsche Telekom AG				4.750% due 31/01/2034	£ 2,100	2,063	0.63	4.816% due 11/04/2044	495	484	0.15
3.125% due 06/02/2034	£ 800	717	0.22	5.875% due 30/10/2037	2,500	2,681	0.82	British Land Co. PLC			
Total Germany		1,524	0.47	6.125% due 06/07/2039	1,650	1,809	0.56	2.375% due 14/09/2029	800	692	0.21
IRELAND				Enel Finance International NV				5.264% due 24/09/2035	400	392	0.12
ASSET-BACKED SECURITIES				5.750% due 14/09/2040	2,763	2,894	0.89	British Telecommunications PLC			
Toro European CLO DAC				Holcim Sterling Finance Netherlands BV				3.625% due 21/11/2047	300	235	0.07
4.908% due 12/01/2032	€ 1,300	1,117	0.34	3.000% due 12/05/2032	300	261	0.08	5.750% due 13/02/2041	1,500	1,551	0.48
CORPORATE BONDS & NOTES				ING Groep NV				8.375% due 20/12/2083	800	847	0.26
ESB Finance DAC				6.250% due 20/05/2033	600	605	0.19	Broadgate Financing PLC			
1.875% due 21/07/2035	£ 300	227	0.07	JAB Holdings BV				4.999% due 05/10/2033	600	591	0.18
Zurich Finance Ireland Designated Activity Co.				2.250% due 19/12/2039	€ 400	271	0.08	5.098% due 05/04/2035	87	83	0.03
5.125% due 23/11/2052	1,200	1,159	0.36	Siemens Financieringsmaatschappij NV				Cadent Finance PLC			
		1,386	0.43	3.750% due 10/09/2042	£ 1,000	917	0.28	2.250% due 10/10/2035	500	373	0.12
Total Ireland		2,503	0.77	Volkswagen Financial Services NV				2.625% due 22/09/2038	2,700	1,961	0.60
				5.875% due 23/05/2029	900	932	0.29	2.750% due 22/09/2046	1,500	997	0.31
				Total Netherlands		13,885	4.27	3.125% due 21/03/2040	300	229	0.07
								Catalyst Housing Ltd.			
								3.125% due 31/10/2047	900	652	0.20
								Chancellor Masters & Scholars of the University of Cambridge			
								2.350% due 27/06/2078	200	129	0.04

Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Church Commissioners for England				Longstone Finance PLC				Platform HG Financing PLC			
3.625% due 14/07/2052	£ 1,400	£ 1,174	0.36	4.896% due 19/04/2036	£ 100	£ 95	0.03	1.926% due 15/09/2041	£ 1,200	£ 813	0.25
Citizen Treasury PLC				M&G PLC				Prudential Funding Asia PLC			
3.250% due 20/10/2048	1,300	967	0.30	5.560% due 20/07/2055	3,450	3,161	0.97	6.125% due 19/12/2031	620	650	0.20
Clarion Funding PLC				Manchester Airport Group Funding PLC				RHP Finance PLC			
1.250% due 13/11/2032	100	76	0.02	2.875% due 30/09/2044	2,050	1,458	0.45	3.250% due 05/02/2048	700	544	0.17
1.875% due 22/01/2035	3,600	2,687	0.83	6.125% due 30/09/2041	200	223	0.07	Riverside Finance PLC			
1.875% due 07/09/2051	2,600	1,380	0.43	Marks & Spencer PLC				3.875% due 05/12/2044	600	487	0.15
3.125% due 19/04/2048	1,000	726	0.22	3.750% due 19/05/2026	100	97	0.03	Sage Group PLC			
Derwent London PLC				Meadowhall Finance PLC				2.875% due 08/02/2034	1,700	1,436	0.44
1.875% due 17/11/2031	1,150	917	0.28	4.988% due 12/07/2037	61	49	0.02	Sanctuary Capital PLC			
Diageo Finance PLC				Metropolitan Housing Trust Ltd.				2.375% due 14/04/2050	1,000	631	0.19
2.750% due 08/06/2038	2,200	1,785	0.55	1.875% due 28/07/2036	2,400	1,720	0.53	5.000% due 26/04/2047	500	496	0.15
Eastern Power Networks PLC				Mitchells & Butlers Finance PLC				Scottish Hydro Electric Transmission PLC			
2.125% due 25/11/2033	721	582	0.18	6.013% due 15/12/2030	505	479	0.15	2.125% due 24/03/2036	3,300	2,496	0.77
EMH Treasury PLC				6.135% due 15/12/2030	\$ 606	442	0.14	2.250% due 27/09/2035	400	313	0.10
4.500% due 29/01/2044	800	749	0.23	7.214% due 15/09/2034	£ 993	826	0.25	Segro PLC			
Eversholt Funding PLC				Morhomes PLC				5.750% due 20/06/2035	300	321	0.10
3.529% due 07/08/2042	800	636	0.20	3.400% due 19/02/2040	2,800	2,295	0.71	Severn Trent Utilities Finance PLC			
Futures Treasury PLC				Motability Operations Group PLC				2.000% due 02/06/2040	1,800	1,200	0.37
3.375% due 08/02/2044	1,000	800	0.25	1.500% due 20/01/2041	800	506	0.16	4.625% due 30/11/2034	300	294	0.09
GlaxoSmithKline Capital PLC				2.125% due 18/01/2042	2,600	1,791	0.55	4.875% due 24/01/2042	1,300	1,266	0.39
1.625% due 12/05/2035	4,000	3,063	0.94	2.375% due 03/07/2039	1,400	1,052	0.32	5.250% due 04/04/2036	300	311	0.10
6.375% due 09/03/2039	500	599	0.18	4.875% due 17/01/2043	1,100	1,111	0.34	Society of Lloyd's			
Grainger PLC				5.750% due 11/09/2048	600	677	0.21	4.875% due 07/02/2047	1,200	1,163	0.36
3.000% due 03/07/2030	2,100	1,802	0.56	National Gas Transmission PLC				South Eastern Power Networks PLC			
3.375% due 24/04/2028	100	92	0.03	5.750% due 05/04/2035	1,850	1,953	0.60	1.750% due 30/09/2034	5,000	3,797	1.17
Great Places Housing Group Ltd.				National Grid Electricity Distribution East Midlands PLC				Southern Electric Power Distribution PLC			
4.750% due 22/10/2042	1,000	967	0.30	6.250% due 10/12/2040	500	563	0.17	4.625% due 20/02/2037	1,500	1,466	0.45
Greene King Finance PLC				National Grid Electricity Distribution South Wales PLC				Southern Gas Networks PLC			
3.593% due 15/03/2035	702	629	0.19	1.625% due 07/10/2035	1,100	781	0.24	3.100% due 15/09/2036	2,100	1,688	0.52
4.064% due 15/03/2035	261	239	0.07	National Grid Electricity Distribution South West PLC				6.375% due 15/05/2040	600	654	0.20
5.106% due 15/03/2034	2,076	2,017	0.62	5.750% due 23/03/2040	700	747	0.23	6.625% due 14/03/2035	600	666	0.21
5.318% due 15/09/2031	1,355	1,330	0.41	National Grid Electricity Transmission PLC				Southern Housing			
Guinness Partnership Ltd.				2.000% due 16/09/2038	1,200	823	0.25	2.375% due 08/10/2036	1,500	1,124	0.35
4.000% due 24/10/2044	1,000	876	0.27	2.000% due 17/04/2040	2,008	1,331	0.41	3.500% due 19/10/2047	1,400	1,051	0.32
Haleon UK Capital PLC				2.750% due 06/02/2035	600	486	0.15	Sovereign Housing Capital PLC			
3.375% due 29/03/2038	1,920	1,642	0.51	5.272% due 18/01/2043	2,000	2,019	0.62	2.375% due 04/11/2048	600	383	0.12
Hexagon Housing Association Ltd.				Nationwide Building Society				5.705% due 10/09/2039	700	763	0.24
3.625% due 22/04/2048	1,300	978	0.30	5.875% due 20/12/2024 (a)(b)	700	689	0.21	Standard Chartered PLC			
High Speed Rail Finance PLC				NatWest Group PLC				4.375% due 18/01/2038	900	848	0.26
4.375% due 01/11/2038	1,500	1,406	0.43	3.619% due 29/03/2029	2,000	1,876	0.58	5.125% due 06/06/2034	500	476	0.15
Home Group Ltd.				Network Rail Infrastructure Finance PLC				SW Finance PLC			
3.125% due 27/03/2043	1,300	965	0.30	4.750% due 29/11/2035	400	425	0.13	7.375% due 12/12/2041	800	859	0.26
HSBC Holdings PLC				Northern Electric Finance PLC				Telereal Secured Finance PLC			
5.875% due 28/09/2026 (a)(b)	200	191	0.06	2.750% due 24/05/2049	2,150	1,499	0.46	4.010% due 10/12/2033	1,174	1,107	0.34
6.000% due 29/03/2040	1,000	1,009	0.31	Northern Gas Networks Finance PLC				Telereal Securitisation PLC			
Hyde Housing Association Ltd.				4.875% due 15/11/2035	900	885	0.27	6.165% due 10/12/2033	82	84	0.03
1.750% due 18/08/2055	1,600	817	0.25	5.625% due 23/03/2040	800	827	0.25	Tesco Corporate Treasury Services PLC			
Jigsaw Funding PLC				Northern Powergrid Northeast PLC				5.500% due 27/02/2035	1,800	1,826	0.56
3.375% due 05/05/2052	800	631	0.19	1.875% due 16/06/2062	100	53	0.02	Tesco Property Finance PLC			
John Lewis PLC				3.250% due 01/04/2052	600	455	0.14	5.411% due 13/07/2044	1,970	1,916	0.59
4.250% due 18/12/2034	1,222	889	0.27	Northern Powergrid Yorkshire PLC				5.661% due 13/10/2041	188	190	0.06
Juturna European Loan Conduit PLC				2.250% due 09/10/2059	1,000	577	0.18	5.744% due 13/04/2040	2,854	2,887	0.89
5.064% due 10/08/2033	936	951	0.29	5.125% due 04/05/2035	710	728	0.22	5.801% due 13/10/2040	322	329	0.10
Karbon Homes Ltd.				Northumbrian Water Finance PLC				6.052% due 13/10/2039	111	116	0.04
3.375% due 15/11/2047	300	241	0.07	4.500% due 14/02/2031	800	772	0.24	Thames Water Utilities Finance PLC			
Land Securities Capital Markets PLC				5.625% due 29/04/2033	400	412	0.13	2.375% due 22/04/2040	1,100	678	0.21
2.625% due 22/09/2039	1,373	1,083	0.33	6.375% due 28/10/2034	1,020	1,095	0.34	2.625% due 24/01/2032	300	235	0.07
2.750% due 22/09/2059	301	195	0.06	Notting Hill Genesis				4.375% due 03/07/2034	3,700	3,155	0.97
LCR Finance PLC				2.000% due 03/06/2036	2,534	1,846	0.57	5.125% due 28/09/2037	800	700	0.22
4.500% due 07/12/2038	75	77	0.02	3.250% due 12/10/2048	1,141	839	0.26	5.500% due 11/02/2041	200	178	0.06
Legal & General Group PLC				5.250% due 07/07/2042	199	200	0.06	7.738% due 09/04/2058	600	684	0.21
4.500% due 01/11/2050	400	369	0.11	Optivo Finance PLC				8.250% due 25/04/2040	400	450	0.14
5.500% due 27/06/2064	900	890	0.27	2.857% due 07/10/2035	2,200	1,776	0.55	Together Housing Finance PLC			
5.625% due 24/03/2031 (a)(b)	900	766	0.24	Orbit Capital PLC				4.500% due 17/12/2042	300	275	0.09
Lloyds Bank PLC				3.375% due 14/06/2048	700	531	0.16	TP ICAP Finance PLC			
6.500% due 17/09/2040	3,700	4,430	1.36	Pacific Quay Finance PLC				2.625% due 18/11/2028	1,000	838	0.26
Lloyds Banking Group PLC				5.565% due 25/07/2034	748	781	0.24	Unique Pub Finance Co. PLC			
2.707% due 03/12/2035	127	102	0.03	Paragon Treasury PLC				5.659% due 30/06/2027	883	882	0.27
London & Quadrant Housing Trust				2.000% due 07/05/2036	1,300	935	0.29	7.395% due 28/03/2024	106	106	0.03
2.000% due 31/03/2032	2,000	1,632	0.50	Peabody Capital PLC				United Utilities Water Finance PLC			
2.000% due 20/10/2038	1,200	821	0.25	3.250% due 14/09/2048	2,400	1,778	0.55	5.750% due 26/06/2036	1,700	1,840	0.57
3.125% due 28/02/2053	1,000	706	0.22	5.250% due 17/03/2043	300	304	0.09	University of Oxford			
3.750% due 27/10/2049	300	238	0.07	Places for People Treasury PLC				2.544% due 08/12/2117	3,150	1,857	0.57
4.625% due 05/12/2033	900	886	0.27	2.500% due 26/01/2036	1,100	831	0.26	Virgin Media Secured Finance PLC			
				6.250% due 06/12/2041	100	108	0.03	4.250% due 15/01/2030	1,100	965	0.30

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vodafone Group PLC				1.500% due 31/07/2053	£ 400	£ 223	0.07	Time Warner Cable LLC			
3.000% due 12/08/2056	£ 2,100	£ 1,353	0.42	1.750% due 22/07/2057	2,100	1,225	0.38	5.250% due 15/07/2042	£ 2,986	£ 2,654	0.82
3.375% due 08/08/2049	3,900	2,827	0.87	3.250% due 22/01/2044 (c)	3,300	2,909	0.90	Venture Global LNG, Inc.			
Wellcome Trust Finance PLC				3.750% due 22/10/2053	2,800	2,616	0.80	9.500% due 01/02/2029	\$ 1,000	831	0.26
4.625% due 25/07/2036	500	520	0.16			17,152	5.28	Verizon Communications, Inc.			
Wellcome Trust Ltd.				Total United Kingdom		196,195	60.41	1.875% due 03/11/2038	£ 2,700	1,834	0.56
1.500% due 14/07/2071	5,600	2,523	0.78					3.125% due 02/11/2035	600	507	0.16
2.517% due 07/02/2118	1,500	891	0.27					3.375% due 27/10/2036	2,800	2,406	0.74
4.000% due 09/05/2059	400	379	0.12					4.750% due 17/02/2034	1,000	996	0.31
Workspace Group PLC								Walmart, Inc.			
2.250% due 11/03/2028	450	387	0.12					5.250% due 28/09/2035	2,000	2,198	0.68
Yorkshire Housing Finance PLC								5.625% due 27/03/2034	1,600	1,795	0.55
4.125% due 31/10/2044	800	690	0.21					Wells Fargo & Co.			
Yorkshire Water Finance PLC								2.125% due 24/09/2031	400	329	0.10
1.750% due 27/10/2032	715	539	0.17					4.625% due 02/11/2035	1,729	1,688	0.52
2.750% due 18/04/2041	1,100	763	0.24					4.875% due 29/11/2035	1,700	1,606	0.49
5.500% due 28/04/2035	1,300	1,288	0.40					Welltower OP LLC			
		172,371	53.08					4.500% due 01/12/2034	1,000	948	0.29
									45,331	13.96	
NON-AGENCY MORTGAGE-BACKED SECURITIES				UNITED STATES				NON-AGENCY MORTGAGE-BACKED SECURITIES			
Atlas Funding PLC				CORPORATE BONDS & NOTES				Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
6.348% due 20/01/2061	581	583	0.18	Apple, Inc.				5.970% due 25/04/2035	\$ 136	94	0.03
Great Hall Mortgages PLC				3.600% due 31/07/2042	1,400	1,277	0.39	GSR Mortgage Loan Trust			
4.082% due 18/06/2038	€ 2	2	0.00	AT&T, Inc.				5.778% due 25/09/2035	0	0	0.00
5.469% due 18/03/2039	£ 3	3	0.00	4.250% due 01/06/2043	5,113	4,430	1.36	Mellon Residential Funding Corp. Mortgage			
Hops Hill PLC				4.875% due 01/06/2044	4,038	3,765	1.16	Pass-Through Trust			
6.148% due 27/05/2054	378	378	0.12	Berkshire Hathaway Finance Corp.				5.916% due 15/12/2030	3	2	0.00
Mansard Mortgages PLC				2.375% due 19/06/2039	400	299	0.09	Sequoia Mortgage Trust			
5.989% due 15/12/2049	106	105	0.03	2.625% due 19/06/2059	1,700	1,092	0.34	3.675% due 20/07/2037	6	4	0.00
Mortimer BTL PLC				Charter Communications Operating LLC					100	0.03	
5.920% due 23/06/2053	902	897	0.28	5.125% due 01/07/2049	\$ 500	319	0.10	U.S. GOVERNMENT AGENCIES			
6.269% due 23/03/2054	721	722	0.22	Citigroup, Inc.				Uniform Mortgage-Backed Security, TBA			
Newgate Funding PLC				6.800% due 25/06/2038	£ 2,000	2,396	0.74	4.000% due 01/02/2054	5,900	4,382	1.35
4.525% due 15/12/2050	€ 1,148	976	0.30	7.375% due 01/09/2039	400	508	0.16	4.500% due 01/02/2054	3,000	2,283	0.70
5.509% due 01/12/2050	£ 56	54	0.02	Comcast Corp.				5.000% due 01/02/2054	4,400	3,416	1.05
Pierpont BTL PLC				1.875% due 20/02/2036	2,400	1,814	0.56	5.500% due 01/02/2054	4,100	3,231	0.99
6.320% due 21/09/2054	857	858	0.26	Credit Suisse AG AT1 Claim	\$ 1,600	151	0.05	6.500% due 01/02/2054	5,600	4,501	1.39
Polaris PLC				Eli Lilly & Co.					17,813	5.48	
5.985% due 23/12/2058	374	373	0.11	1.625% due 14/09/2043	£ 700	452	0.14	Total United States		63,244	19.47
Stratton Mortgage Funding PLC				Entergy Corp.				Total Transferable Securities		£ 330,293	101.70
6.121% due 20/07/2060	581	581	0.18	3.750% due 15/06/2050	\$ 57	34	0.01				
Towd Point Mortgage Funding PLC				Goldman Sachs Group, Inc.							
6.365% due 20/10/2051	470	471	0.14	3.625% due 29/10/2029	£ 1,800	1,705	0.52				
Twin Bridges PLC				JPMorgan Chase & Co.							
6.070% due 12/03/2055	671	669	0.21	1.895% due 28/04/2033	1,400	1,149	0.35				
		6,672	2.05	McDonald's Corp.							
				2.950% due 15/03/2034 (c)	400	349	0.11				
				3.750% due 31/05/2038	2,100	1,873	0.58				
				Mondelez International, Inc.							
				3.875% due 06/03/2045	100	81	0.02				
				Morgan Stanley							
				5.789% due 18/11/2033	800	853	0.26				
				National Fuel Gas Co.							
				2.950% due 01/03/2031	\$ 159	105	0.03				
				Pfizer, Inc.							
				2.735% due 15/06/2043	£ 4,600	3,489	1.07				
				Realty Income Corp.							
				1.750% due 13/07/2033	1,100	837	0.26				
				2.500% due 14/01/2042	500	345	0.11				
				6.000% due 05/12/2039	200	216	0.07				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SCX	5.160%	29/12/2023	02/01/2024	£ 6,500	United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	£ (6,625)	£ 6,500	£ 6,504	2.00
Total Repurchase Agreements						£ (6,625)	£ 6,500	£ 6,504	2.00

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2024	21	£ (32)	(0.01)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	3	(7)	0.00
Euro-Schatz March Futures	Long	03/2024	48	28	0.01
Japan Government 10-Year Bond March Futures	Short	03/2024	14	(95)	(0.03)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	44	(57)	(0.02)

Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note March Futures	Long	03/2024	13	£ 17	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	35	22	0.01
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	57	172	0.05
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	7	30	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	3	(14)	(0.01)
United Kingdom Long Gilt March Futures	Long	03/2024	202	1,142	0.35
				£ 1,206	0.37
Total Financial Derivative Instruments Dealt in on a Regulated Market				£ 1,206	0.37

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2033	€ 700	£ 48	0.02
Deutsche Lufthansa AG	1.000	20/12/2028	1,100	2	0.00
				£ 50	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 5,800	£ 749	0.23
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	9,300	(280)	(0.09)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	9,500	70	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	\$ 3,700	458	0.14
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	100	29	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	2,700	400	0.12
Receive	1-Day USD-SOFR Compounded-OIS	1.625	16/01/2050	100	35	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/06/2047	1,300	443	0.14
Receive	1-Day USD-SOFR Compounded-OIS	1.750	18/12/2049	400	143	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2045	6,600	2,218	0.68
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 14,000	170	0.05
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 8,100	103	0.03
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 1,400	43	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	3,200	(264)	(0.08)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	6,300	313	0.10
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.250	20/03/2029	500	(16)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/03/2026	4,300	(59)	(0.02)
					£ 4,555	1.40
Total Centrally Cleared Financial Derivative Instruments					£ 4,605	1.42

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 128	£ 101	£ 0	£ 0	£ 0	0.00
BPS	01/2024	487	384	2	0	2	0.00
BRC	01/2024	€ 185	160	0	0	0	0.00
	01/2024	¥ 15,300	82	0	(3)	(3)	0.00
GLM	01/2024	£ 99	CAD 171	3	0	3	0.00
MBC	01/2024	689	€ 801	6	0	6	0.00
	01/2024	\$ 355	£ 278	0	(1)	(1)	0.00
MYI	01/2024	£ 444	\$ 557	0	(6)	(6)	0.00
	01/2024	¥ 23,100	£ 124	0	(4)	(4)	0.00
SCX	01/2024	€ 5,862	5,089	9	0	9	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	£ 445	\$ 564	£ 0	£ (3)	£ (3)	0.00
	01/2024	\$ 2,639	£ 2,085	14	0	14	0.01
				£ 34	£ (17)	£ 17	0.01
Total OTC Financial Derivative Instruments						£ 17	0.01
Total Investments						£ 342,621	105.50
Other Current Assets & Liabilities						£ (17,853)	(5.50)
Net Assets						£ 324,768	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(b) Contingent convertible security.

(c) Securities with an aggregate fair value of £4,309 (31 December 2022: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of £197 (31 December 2022: £Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of £3,754 (31 December 2022: £10,123) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 330,293	£ 0	£ 330,293
Repurchase Agreements	0	6,500	0	6,500
Financial Derivative Instruments ⁽³⁾	1,036	4,792	0	5,828
Totals	£ 1,036	£ 341,585	£ 0	£ 342,621

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 309,110	£ 0	£ 309,110
Repurchase Agreements	0	269	0	269
Financial Derivative Instruments ⁽³⁾	(1,767)	6,087	0	4,320
Totals	£ (1,767)	£ 315,466	£ 0	£ 313,699

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.500%	22/11/2023	TBD ⁽¹⁾	£ (168)	£ (168)	(0.05)
CEW	5.360	07/11/2023	06/02/2024	(2,675)	(2,697)	(0.83)
MEI	5.400	07/11/2023	06/02/2024	(1,072)	(1,081)	(0.34)
Total Reverse Repurchase Agreements					£ (3,946)	(1.22)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	£ N/A	£ N/A	£ N/A	£ 408	£ (510)	£ (102)
BPS	2	0	2	N/A	N/A	N/A
BRC	(3)	0	(3)	1	0	1
GLM	3	0	3	(76)	0	(76)
JPM	N/A	N/A	N/A	48	0	48
MBC	5	0	5	9	0	9
MYI	(10)	0	(10)	2	0	2
SCX	9	0	9	(4)	0	(4)
SSB	N/A	N/A	N/A	(239)	0	(239)
UAG	11	0	11	(12)	0	(12)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	95.70	93.60
Transferable securities dealt in on another regulated market*	5.95	1.51
Other transferable securities	0.05	N/A
Repurchase agreements	2.00	0.08
Financial derivative instruments dealt in on a regulated market	0.37	(0.54)
Centrally cleared financial derivative instruments	1.42	1.83
OTC financial derivative instruments	0.01	0.04
Reverse repurchase agreements	(1.22)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.14	N/A
Belgium	N/A	0.19
Bermuda	0.18	N/A
Cayman Islands	0.78	N/A
Denmark	1.45	1.23
France	7.04	5.11
Germany	0.47	2.80
India	N/A	0.05
Ireland	0.77	2.32
Italy	0.74	0.78
Japan	N/A	0.09
Jersey, Channel Islands	3.51	2.73
Luxembourg	0.56	1.21
Mexico	0.53	0.13
Netherlands	4.27	5.45
Norway	0.21	0.27
Singapore	0.35	0.33
Spain	0.13	0.22
Supranational	N/A	1.18
Sweden	0.44	0.16
Switzerland	0.25	1.21
United Kingdom	60.41	52.18
United States	19.47	13.85
Short-Term Instruments	N/A	3.62
Repurchase Agreements	2.00	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.37	(0.54)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.05
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.14
Interest Rate Swaps	1.40	1.64
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.01
Forward Foreign Currency Contracts	0.01	0.05
Other Current Assets & Liabilities	(5.50)	3.48
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Albion Financing SARL 10.924% due 17/08/2026	\$ 299	\$ 302	0.02	INEOS Enterprises Holdings U.S. Finco LLC 9.130% - 9.238% due 08/07/2030	\$ 500	\$ 501	0.03	World Wide Technology Holding Co. LLC 8.707% due 01/03/2030	\$ 298	\$ 300	0.01
Altar Bidco, Inc. 8.262% - 8.313% due 01/02/2029	316	316	0.02	Informatica LLC 8.220% due 27/10/2028	349	350	0.02	Worldpay LLC TBD% due 31/01/2031	1,900	1,911	0.10
American Builders & Contractors Supply Co., Inc. 7.356% - 7.456% due 15/01/2027	299	300	0.01	Ingram Micro Inc. 8.610% due 30/06/2028	466	468	0.02			44,758	2.39
AppLovin Corp. 8.456% due 16/08/2030	698	700	0.04	Iridium Satellite LLC 7.856% due 20/09/2030	310	311	0.02	CORPORATE BONDS & NOTES			
Aristocrat Technologies, Inc. 7.698% due 24/05/2029	500	502	0.03	Jane Street Group LLC 8.220% due 26/01/2028	499	501	0.03	BANKING & FINANCE			
Avis Budget Car Rental LLC 8.456% due 16/03/2029	270	271	0.01	Jazz Financing Lux SARL 8.970% due 05/05/2028	648	652	0.03	Alliant Holdings Intermediate LLC 7.000% due 15/01/2031	6,600	6,966	0.37
B&G Foods, Inc. 7.856% due 10/10/2026	200	199	0.01	LifePoint Health, Inc. 11.168% due 16/11/2028	3,680	3,676	0.20	Armor Holdco, Inc. 8.500% due 15/11/2029	7,500	6,811	0.36
Barnes Group, Inc. 8.456% due 03/09/2030	349	351	0.02	Live Nation Entertainment, Inc. 7.208% due 19/10/2026	591	592	0.03	BNP Paribas S.A. 8.500% due 14/08/2028 (d)(f)	1,500	1,575	0.08
Calpine Construction Finance Co. LP 7.606% due 31/07/2030	585	586	0.03	MKS Instruments, Inc. 7.841% due 17/08/2029	898	901	0.05	Brandywine Operating Partnership LP 3.950% due 15/11/2027	300	268	0.01
Calpine Corp. 7.970% due 16/12/2027	382	384	0.02	NorthRiver Midstream Finance LP 8.395% due 16/08/2030	222	222	0.01	Burford Capital Global Finance LLC 9.250% due 01/07/2031	6,250	6,650	0.36
Castlelake Aviation Ltd. 8.135% due 22/10/2027	396	397	0.02	Ontario Gaming GTA LP 9.598% due 01/08/2030	325	327	0.02	Cantor Fitzgerald LP 7.200% due 12/12/2028	1,000	1,026	0.06
Castlelake Aviation Ltd. 8.396% due 22/10/2026	611	613	0.03	Organon & Co. 8.472% due 02/06/2028	714	717	0.04	Credit Acceptance Corp. 9.250% due 15/12/2028	1,300	1,387	0.07
Catalent Pharma Solutions, Inc. 7.471% due 22/02/2028	893	878	0.05	Oryx Midstream Services Permian Basin LLC 8.710% due 05/10/2028	319	320	0.02	Curo Group Holdings Corp. 7.500% due 01/08/2028	1,925	650	0.03
Central Parent, Inc. 9.348% - 9.360% due 06/07/2029	250	252	0.01	Pacific Gas & Electric Co. 7.856% due 23/06/2027	500	501	0.03	Cushman & Wakefield U.S. Borrower LLC 8.875% due 01/09/2031	1,700	1,803	0.10
Ciena Corp. 7.358% due 24/10/2030	425	427	0.02	Parexel International Corp. 8.720% due 15/11/2028	249	251	0.01	Ford Motor Credit Co. LLC 3.375% due 13/11/2025	1,700	1,627	0.09
Delta SARL 7.598% due 15/01/2030	525	527	0.03	PENN Entertainment, Inc. 8.206% due 03/05/2029	296	297	0.01	4.000% due 13/11/2030	7,500	6,735	0.36
DirectTV Financing LLC 10.650% due 02/08/2027	2,082	2,086	0.11	Polaris Newco LLC 9.470% due 02/06/2028	399	394	0.02	4.125% due 17/08/2027	5,000	4,738	0.25
Elanco Animal Health, Inc. 7.193% due 01/08/2027	499	496	0.03	PRA Health Sciences, Inc. 7.860% due 03/07/2028	100	100	0.01	4.134% due 04/08/2025	1,800	1,751	0.09
Emrld Borrower LP 8.356% - 8.380% due 31/05/2030	567	570	0.03	Prime Security Services Borrower LLC 7.841% due 14/10/2030	550	552	0.03	5.125% due 16/06/2025	800	790	0.04
FinCo LLC 8.383% due 27/06/2029	399	401	0.02	Rand Parent LLC 9.598% due 17/03/2030	594	593	0.03	7.350% due 06/03/2030	300	322	0.02
First Student Bidco, Inc. 8.360% due 21/07/2028	119	118	0.01	Red Ventures LLC 8.356% due 03/03/2030	199	199	0.01	Fortress Transportation & Infrastructure Investors LLC 6.500% due 01/10/2025	3,222	3,215	0.17
8.610% due 21/07/2028	391	389	0.02	Reynolds Consumer Products LLC 7.206% due 04/02/2027	292	293	0.01	Freedom Mortgage Corp. 12.000% due 01/10/2028	7,225	7,896	0.42
Froneri International Ltd. 7.706% due 29/01/2027	349	350	0.02	Reynolds Group Holdings, Inc. 8.720% due 24/09/2028	683	685	0.04	12.250% due 01/10/2030	5,050	5,548	0.30
Gen Digital, Inc. 7.456% due 12/09/2029	976	979	0.05	Ryan Specialty Group LLC 8.456% due 01/09/2027	577	577	0.03	Getty Images, Inc. 9.750% due 01/03/2027	8,250	8,334	0.45
GFL Environmental, Inc. 7.912% due 31/05/2027	509	511	0.03	Scientific Games International, Inc. 8.465% due 14/04/2029	367	369	0.02	Greystar Real Estate Partners LLC 7.750% due 01/09/2030	1,100	1,154	0.06
GIP Pilot Acquisition Partners LP 8.388% due 04/10/2030	525	526	0.03	Select Medical Corp. 8.356% due 06/03/2027	896	897	0.05	HAT Holdings LLC 3.375% due 15/06/2026	3,200	3,010	0.16
Go Daddy Operating Co. LLC 7.856% due 09/11/2029	499	501	0.03	Sotera Health Holdings LLC 8.395% due 11/12/2026	500	500	0.03	3.750% due 15/09/2030	4,600	3,880	0.21
Graham Packaging Co., Inc. 8.470% due 04/08/2027	379	380	0.02	Spirit Aerosystems, Inc. 9.633% due 15/01/2027	299	301	0.02	8.000% due 15/06/2027	7,850	8,184	0.44
Gray Television, Inc. 8.457% due 01/12/2028	1,380	1,373	0.07	SS&C Technologies, Inc. 7.706% due 22/03/2029	570	572	0.03	Howard Hughes Corp. 4.125% due 01/02/2029	1,000	893	0.05
Great Outdoors Group LLC 9.220% due 06/03/2028	698	699	0.04	Tempo Acquisition LLC 8.106% due 31/08/2028	499	502	0.03	4.375% due 01/02/2031	1,850	1,608	0.09
Grifols Worldwide Operations USA, Inc. 7.538% due 15/11/2027	598	599	0.03	TransDigm, Inc. 8.598% due 22/02/2027	399	401	0.02	5.375% due 01/08/2028	2,500	2,406	0.13
GVC Holdings (Gibraltar) Ltd. 8.948% due 31/10/2029	549	550	0.03	U.S. Foods, Inc. 7.970% due 22/11/2028	600	603	0.03	Icahn Enterprises LP 5.250% due 15/05/2027	250	225	0.01
Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	500	502	0.03	Uber Technologies, Inc. 8.110% - 8.135% due 03/03/2030	790	794	0.04	Intesa Sanpaolo SpA 4.198% due 01/06/2032	3,150	2,601	0.14
Hilton Grand Vacations Borrower LLC 8.220% due 02/08/2028	289	290	0.01	UPC Financing Partnership 8.476% due 31/01/2029	800	799	0.04	5.710% due 15/01/2026	1,975	1,967	0.11
Hudson River Trading LLC 8.470% due 20/03/2028	399	398	0.02	USI, Inc. 8.348% due 22/11/2029	365	366	0.02	7.700% due 17/09/2025 (d)(f)	2,000	1,970	0.11
ICON Luxembourg SARL 7.860% due 03/07/2028	372	374	0.02	Virgin Media Bristol LLC 7.976% due 31/01/2028	2,585	2,580	0.14	9.125% due 07/09/2029 (d)(f)	€ 2,500	3,045	0.16
II-VI, Inc. 8.220% due 02/07/2029	388	390	0.02	VM Consolidated, Inc. 8.720% due 24/03/2028	394	396	0.02	Kennedy Wilson Europe Real Estate Ltd. 3.250% due 12/11/2025	2,300	2,309	0.12
								Midcap Financial Issuer Trust 5.625% due 15/01/2030	\$ 1,250	1,116	0.06
								6.500% due 01/05/2028	700	656	0.04
								Nationstar Mortgage Holdings, Inc. 5.125% due 15/12/2030	5,000	4,527	0.24
								5.750% due 15/11/2031	1,000	934	0.05
								NCL Finance Ltd. 6.125% due 15/03/2028	6,225	5,964	0.32
								OneMain Finance Corp. 3.500% due 15/01/2027	4,650	4,307	0.23
								4.000% due 15/09/2030	4,000	3,429	0.18
								5.375% due 15/11/2029	3,000	2,814	0.15
								6.625% due 15/01/2028	1,500	1,515	0.08
								6.875% due 15/03/2025	1,000	1,013	0.05
								7.125% due 15/03/2026	3,000	3,058	0.16
								9.000% due 15/01/2029	750	794	0.04
								Park Intermediate Holdings LLC 4.875% due 15/05/2029	1,000	927	0.05

Schedule of Investments US High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
5.875% due 01/10/2028	\$ 1,500	\$ 1,477	0.08	6.125% due 01/12/2028	\$ 2,000	\$ 1,732	0.09	4.500% due 01/06/2033	\$ 7,000	\$ 5,932	0.32
PennyMac Financial Services, Inc.				Ardagh Metal Packaging Finance USA LLC				4.750% due 01/03/2030	5,000	4,576	0.24
5.375% due 15/10/2025	1,000	989	0.05	3.250% due 01/09/2028	2,000	1,752	0.09	5.000% due 01/02/2028	2,000	1,915	0.10
5.750% due 15/09/2031	2,000	1,854	0.10	4.000% due 01/09/2029	2,000	1,695	0.09	5.125% due 01/05/2027	600	580	0.03
7.875% due 15/12/2029	2,400	2,474	0.13	6.000% due 15/06/2027	1,000	997	0.05	5.375% due 01/06/2029	4,000	3,776	0.20
PRA Group, Inc.				Ascent Resources Utica Holdings LLC				CD&R Smokey Buyer, Inc.			
7.375% due 01/09/2025	2,725	2,712	0.15	5.875% due 30/06/2029	2,000	1,863	0.10	6.750% due 15/07/2025	2,589	2,564	0.14
Rocket Mortgage LLC				8.250% due 31/12/2028	1,000	1,007	0.05	Central Garden & Pet Co.			
3.625% due 01/03/2029	1,000	906	0.05	Athenahealth Group, Inc.				4.125% due 15/10/2030	4,100	3,734	0.20
3.875% due 01/03/2031	2,000	1,761	0.09	6.500% due 15/02/2030	5,000	4,543	0.24	Central Parent LLC			
4.000% due 15/10/2033	2,000	1,701	0.09	Avantor Funding, Inc.				8.000% due 15/06/2029	2,400	2,507	0.13
SBA Communications Corp.				4.625% due 15/07/2028	6,000	5,803	0.31	Cerba Healthcare SACA			
3.125% due 01/02/2029	10,000	8,996	0.48	Axalta Coating Systems LLC				3.500% due 31/05/2028	€ 9,900	9,187	0.49
3.875% due 15/02/2027	1,000	961	0.05	3.375% due 15/02/2029	8,000	7,187	0.38	Charles River Laboratories International, Inc.			
UBS Group AG				B&G Foods, Inc.				3.750% due 15/03/2029	\$ 2,000	1,834	0.10
9.250% due 13/11/2028 (d)(f)	300	324	0.02	8.000% due 15/09/2028	4,750	4,994	0.27	4.000% due 15/03/2031	100	90	0.00
UniCredit SpA				B.C. Ltd.				Cheplapharm Arzneimittel GmbH			
5.459% due 30/06/2035	1,000	942	0.05	9.000% due 30/01/2028	2,150	2,098	0.11	5.500% due 15/01/2028	800	757	0.04
USI, Inc.				B.C. Unlimited Liability Co.				Chesapeake Energy Corp.			
7.500% due 15/01/2032	600	615	0.03	3.500% due 15/02/2029	8,750	8,077	0.43	6.750% due 15/04/2029	7,500	7,578	0.40
Voyager Aviation Holdings LLC				3.875% due 15/01/2028	2,000	1,891	0.10	Chobani LLC			
8.500% due 09/05/2026 ^	1,805	981	0.05	4.000% due 15/10/2030	11,575	10,396	0.56	4.625% due 15/11/2028	2,000	1,872	0.10
		159,091	8.49	4.375% due 15/01/2028	2,000	1,912	0.10	Churchill Downs, Inc.			
INDUSTRIALS				Ball Corp.				4.750% due 15/01/2028	5,000	4,795	0.26
24 Hour Fitness Worldwide, Inc.				2.875% due 15/08/2030	5,000	4,296	0.23	5.500% due 01/04/2027	1,600	1,584	0.08
8.000% due 01/06/2022 ^	9,500	24	0.00	6.000% due 15/06/2029	1,050	1,074	0.06	5.750% due 01/04/2030	2,000	1,952	0.10
Academy Ltd.				Bath & Body Works, Inc.				6.750% due 01/05/2031	800	813	0.04
6.000% due 15/11/2027	550	541	0.03	6.875% due 01/11/2035	3,000	3,042	0.16	Cimpress PLC			
Acushnet Co.				9.375% due 01/07/2025	1,438	1,520	0.08	7.000% due 15/06/2026	800	783	0.04
7.375% due 15/10/2028	350	365	0.02	Bausch & Lomb Escrow Corp.				Cinemark USA, Inc.			
AdaptHealth LLC				8.375% due 01/10/2028	7,225	7,631	0.41	5.250% due 15/07/2028	1,225	1,125	0.06
6.125% due 01/08/2028	200	173	0.01	BCPE Empire Holdings, Inc.				5.875% due 15/03/2026	600	588	0.03
Adient Global Holdings Ltd.				7.625% due 01/05/2027	12,200	11,777	0.63	CITGO Petroleum Corp.			
7.000% due 15/04/2028	1,000	1,034	0.06	Beacon Roofing Supply, Inc.				8.375% due 15/01/2029	3,100	3,190	0.17
ADT Security Corp.				6.500% due 01/08/2030	3,200	3,274	0.17	Clarios Global LP			
4.875% due 15/07/2032	3,200	2,963	0.16	Block, Inc.				6.750% due 15/05/2028	5,000	5,104	0.27
Advantage Sales & Marketing, Inc.				3.500% due 01/06/2031	5,000	4,449	0.24	Clariivate Science Holdings Corp.			
6.500% due 15/11/2028	5,725	5,282	0.28	Bombardier, Inc.				4.875% due 01/07/2029	5,000	4,697	0.25
Ahead DB Holdings LLC				6.000% due 15/02/2028	3,000	2,926	0.16	Clear Channel International BV			
6.625% due 01/05/2028	10,000	8,723	0.47	7.125% due 15/06/2026	3,879	3,864	0.21	6.625% due 01/08/2025	1,300	1,307	0.07
Ahlstrom Holding Oy				7.500% due 01/02/2029	3,700	3,765	0.20	Clear Channel Outdoor Holdings, Inc.			
4.875% due 04/02/2028	4,000	3,512	0.19	7.875% due 15/04/2027	2,611	2,614	0.14	5.125% due 15/08/2027	2,200	2,102	0.11
Air Canada				Boyne USA, Inc.				Cloud Software Group, Inc.			
3.875% due 15/08/2026	2,500	2,390	0.13	4.750% due 15/05/2029	2,500	2,354	0.13	6.500% due 31/03/2029	7,000	6,673	0.36
4.625% due 15/08/2029	CAD 1,750	1,230	0.07	Buckeye Partners LP				Clydesdale Acquisition Holdings, Inc.			
Albion Financing SARL				4.125% due 01/03/2025	2,000	1,941	0.10	8.750% due 15/04/2030	10,000	9,336	0.50
6.125% due 15/10/2026	\$ 4,250	4,215	0.23	4.500% due 01/03/2028	700	660	0.04	Coherent Corp.			
Allegiant Travel Co.				Builders FirstSource, Inc.				5.000% due 15/12/2029	600	570	0.03
7.250% due 15/08/2027	1,000	980	0.05	5.000% due 01/03/2030	5,000	4,834	0.26	CommScope, Inc.			
Allison Transmission, Inc.				CAB SELAS				4.750% due 01/09/2029	1,525	1,025	0.05
3.750% due 30/01/2031	4,000	3,538	0.19	3.375% due 01/02/2028	€ 5,000	4,937	0.26	6.000% due 01/03/2026	2,500	2,230	0.12
Altice Financing S.A.				Cable One, Inc.				Community Health Systems, Inc.			
5.000% due 15/01/2028	4,000	3,629	0.19	4.000% due 15/11/2030	\$ 900	730	0.04	4.750% due 15/02/2031	5,000	3,937	0.21
Altice France S.A.				Cablevision Lightpath LLC				5.250% due 15/05/2030	3,000	2,513	0.13
5.125% due 15/07/2029	4,000	3,117	0.17	5.625% due 15/09/2028	4,000	3,157	0.17	5.625% due 15/03/2027	6,650	6,187	0.33
5.500% due 15/01/2028	8,000	6,595	0.35	Caesars Entertainment, Inc.				8.000% due 15/03/2026	741	739	0.04
5.500% due 15/10/2029	2,000	1,571	0.08	4.625% due 15/10/2029	8,200	7,407	0.40	Comstock Resources, Inc.			
8.125% due 01/02/2027	3,000	2,768	0.15	7.000% due 15/02/2030	1,300	1,334	0.07	5.875% due 15/01/2030	3,000	2,606	0.14
11.500% due 01/02/2027 (a)(g)	€ 800	890	0.05	Capstone Borrower, Inc.				6.750% due 01/03/2029	4,075	3,732	0.20
AMC Networks, Inc.				8.000% due 15/06/2030	2,050	2,135	0.11	Connect Finco SARL			
4.250% due 15/02/2029	\$ 6,100	4,660	0.25	Cargo Aircraft Management, Inc.				6.750% due 01/10/2026	2,000	1,990	0.11
4.750% due 01/08/2025	4,900	4,775	0.26	4.750% due 01/02/2028	5,300	4,857	0.26	Consolidated Communications, Inc.			
American Airlines Pass-Through Trust				Carnival Corp.				5.000% due 01/10/2028	2,000	1,642	0.09
3.375% due 01/11/2028	2,013	1,847	0.10	4.000% due 01/08/2028	5,000	4,652	0.25	Coty, Inc.			
American Airlines, Inc.				5.750% due 01/03/2027	8,900	8,688	0.46	5.000% due 15/04/2026	1,045	1,029	0.06
5.500% due 20/04/2026	5,583	5,547	0.30	6.000% due 01/05/2029	2,500	2,407	0.13	6.625% due 15/07/2030	3,700	3,803	0.20
5.750% due 20/04/2029	16,725	16,322	0.87	7.625% due 01/03/2026 (h)	5,000	5,094	0.27	Covanta Holding Corp.			
Antero Resources Corp.				Carnival PLC				4.875% due 01/12/2029	750	656	0.04
5.375% due 01/03/2030	700	672	0.04	1.000% due 28/10/2029	€ 5,000	4,020	0.21	5.000% due 01/09/2030	1,000	853	0.05
APi Group DE, Inc.				Catalent Pharma Solutions, Inc.				CQP Holdco LP			
4.750% due 15/10/2029	4,000	3,762	0.20	2.375% due 01/03/2028	2,000	1,929	0.10	5.500% due 15/06/2031	3,500	3,322	0.18
Arches Buyer, Inc.				3.125% due 15/02/2029	\$ 6,000	5,257	0.28	Crocs, Inc.			
4.250% due 01/06/2028	3,500	3,173	0.17	CCO Holdings LLC				4.250% due 15/03/2029	2,000	1,794	0.10
				4.250% due 01/02/2031	5,000	4,376	0.23	Crowdstrike Holdings, Inc.			
				4.250% due 15/01/2034	3,700	3,012	0.16	3.000% due 15/02/2029	1,800	1,629	0.09
				4.500% due 15/08/2030	10,000	9,028	0.48	Crown Americas LLC			
				4.500% due 01/05/2032	10,000	8,578	0.46	5.250% due 01/04/2030	1,000	986	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CSC Holdings LLC				Graphic Packaging International LLC				Legacy LifePoint Health LLC			
3.375% due 15/02/2031	\$ 4,000	\$ 2,923	0.16	3.500% due 01/03/2029	\$ 5,000	\$ 4,520	0.24	4.375% due 15/02/2027	\$ 4,900	\$ 4,529	0.24
4.125% due 01/12/2030	2,500	1,905	0.10	Gray Television, Inc.				Level 3 Financing, Inc.			
4.500% due 15/11/2031	1,000	757	0.04	5.875% due 15/07/2026	1,000	974	0.05	3.750% due 15/07/2029	5,000	2,600	0.14
6.500% due 01/02/2029	3,000	2,650	0.14	Grifols S.A.				LifePoint Health, Inc.			
DaVita, Inc.				4.750% due 15/10/2028	9,675	8,785	0.47	11.000% due 15/10/2030	3,800	4,007	0.21
4.625% due 01/06/2030	4,100	3,583	0.19	GTCR W-2 Merger Sub LLC				Light & Wonder International, Inc.			
Diamond Foreign Asset Co.				7.500% due 15/01/2031	3,400	3,595	0.19	7.500% due 01/09/2031	2,000	2,087	0.11
8.500% due 01/10/2030	775	793	0.04	Harbour Energy PLC				Lindblad Expeditions Holdings, Inc.			
Diamond Offshore Drilling, Inc.				5.500% due 15/10/2026	3,800	3,718	0.20	9.000% due 15/05/2028	3,000	3,115	0.17
13.000% due 21/12/2026	77	75	0.00	HealthEquity, Inc.				Lindblad Expeditions LLC			
Diamond Sports Group LLC				4.500% due 01/10/2029	1,800	1,674	0.09	6.750% due 15/02/2027	1,900	1,892	0.10
5.375% due 15/08/2026 ^	8,000	410	0.02	Hertz Corp.				Live Nation Entertainment, Inc.			
Directv Financing LLC				4.625% due 01/12/2026	1,200	1,077	0.06	3.750% due 15/01/2028	825	771	0.04
5.875% due 15/08/2027	10,000	9,404	0.50	Hilton Domestic Operating Co., Inc.				Madison IAQ LLC			
DISH DBS Corp.				3.625% due 15/02/2032	5,975	5,222	0.28	4.125% due 30/06/2028	2,450	2,230	0.12
5.250% due 01/12/2026	5,000	4,293	0.23	3.750% due 01/05/2029	2,000	1,856	0.10	MajorDrive Holdings LLC			
5.750% due 01/12/2028	12,800	10,233	0.55	4.000% due 01/05/2031	2,000	1,834	0.10	6.375% due 01/06/2029	12,475	10,755	0.57
5.875% due 15/11/2024	5,000	4,693	0.25	Hilton Grand Vacations Borrower Escrow LLC				Marriott Ownership Resorts, Inc.			
7.750% due 01/07/2026	3,000	2,093	0.11	4.875% due 01/07/2031	3,000	2,659	0.14	4.500% due 15/06/2029	2,350	2,074	0.11
DISH Network Corp.				5.000% due 01/06/2029	2,500	2,309	0.12	Mauser Packaging Solutions Holding Co.			
11.750% due 15/11/2027	2,500	2,612	0.14	Hologic, Inc.				7.875% due 15/08/2026	3,500	3,565	0.19
DT Midstream, Inc.				3.250% due 15/02/2029	1,000	908	0.05	9.250% due 15/04/2027	2,000	1,965	0.11
4.125% due 15/06/2029	4,000	3,685	0.20	Howard Midstream Energy Partners LLC				McAfee Corp.			
4.375% due 15/06/2031	1,700	1,536	0.08	6.750% due 15/01/2027	3,000	2,970	0.16	7.375% due 15/02/2030	4,000	3,658	0.20
Edgewell Personal Care Co.				8.875% due 15/07/2028	2,825	2,968	0.16	Medline Borrower LP			
4.125% due 01/04/2029	800	729	0.04	Howmet Aerospace, Inc.				3.875% due 01/04/2029	10,925	9,891	0.53
Element Solutions, Inc.				5.950% due 01/02/2037	2,000	2,090	0.11	5.250% due 01/10/2029	3,800	3,587	0.19
3.875% due 01/09/2028	1,200	1,106	0.06	iHeartCommunications, Inc.				Merlin Entertainments Ltd.			
Embecka Corp.				4.750% due 15/01/2028	2,100	1,617	0.09	5.750% due 15/06/2026	2,000	1,981	0.11
5.000% due 15/02/2030 (h)	4,300	3,653	0.20	8.375% due 01/05/2027	2,200	1,430	0.08	Midwest Gaming Borrower LLC			
Emerald Debt Merger Sub LLC				IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)				4.875% due 01/05/2029	5,000	4,656	0.25
6.625% due 15/12/2030	3,800	3,886	0.21	4.750% due 15/09/2026 (b)	2,000	1,918	0.10	Molina Healthcare, Inc.			
EnLink Midstream LLC				IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)				3.875% due 15/05/2032	1,900	1,662	0.09
5.625% due 15/01/2028	5,000	4,948	0.26	6.000% due 15/05/2027 (b)	2,000	1,951	0.10	MPH Acquisition Holdings LLC			
6.500% due 01/09/2030	3,500	3,577	0.19	IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)				5.500% due 01/09/2028	4,247	3,808	0.20
EnLink Midstream Partners LP				6.375% due 15/05/2029 (b)	1,750	1,719	0.09	5.750% due 01/11/2028 (h)	5,000	4,068	0.22
4.150% due 01/06/2025	1,987	1,944	0.10	Imola Merger Corp.				Murphy Oil USA, Inc.			
EQM Midstream Partners LP				4.750% due 15/05/2029	5,000	4,757	0.25	3.750% due 15/02/2031	1,000	872	0.05
4.000% due 01/08/2024	1,123	1,113	0.06	Ingevity Corp.				Nabors Industries, Inc.			
4.500% due 15/01/2029	7,700	7,281	0.39	3.875% due 01/11/2028	5,000	4,484	0.24	7.375% due 15/05/2027	3,000	2,942	0.16
4.750% due 15/01/2031	4,650	4,334	0.23	Innophos Holdings, Inc.				9.125% due 31/01/2030	500	502	0.03
6.000% due 01/07/2025	735	735	0.04	9.375% due 15/02/2028	7,200	6,546	0.35	NCL Corp. Ltd.			
6.500% due 01/07/2027	4,000	4,075	0.22	Intelligent Packaging Holdco Issuer LP (9.000% Cash or 9.750% PIK)				5.875% due 15/03/2026	4,800	4,694	0.25
6.500% due 15/07/2048	3,800	3,899	0.21	9.000% due 15/01/2026 (b)	3,000	2,581	0.14	5.875% due 15/02/2027	1,775	1,761	0.09
Fertitta Entertainment LLC				Intelligent Packaging Ltd. Finco, Inc.				NCR Atleos Corp.			
4.625% due 15/01/2029	2,000	1,816	0.10	6.000% due 15/09/2028	4,000	3,736	0.20	9.500% due 01/04/2029	6,575	6,992	0.37
First Student Bidco, Inc.				Intelsat Jackson Holdings S.A.				NCR Voyix Corp.			
4.000% due 31/07/2029	3,000	2,604	0.14	6.500% due 15/03/2030	11,249	10,744	0.57	5.000% due 01/10/2028	950	899	0.05
Ford Motor Co.				Iris Holdings, Inc. (8.750% Cash or 9.500% PIK)				5.125% due 15/04/2029	2,200	2,094	0.11
6.100% due 19/08/2032	2,500	2,521	0.13	8.750% due 15/02/2026 (b)	2,875	2,444	0.13	5.250% due 01/10/2030	1,200	1,104	0.06
Fortrea Holdings, Inc.				Jazz Securities DAC				NESCO Holdings, Inc.			
7.500% due 01/07/2030	2,500	2,571	0.14	4.375% due 15/01/2029	1,000	932	0.05	5.500% due 15/04/2029	2,250	2,083	0.11
Foundation Building Materials, Inc.				Jeld-Wen, Inc.				Newell Brands, Inc.			
6.000% due 01/03/2029	11,000	9,902	0.53	4.625% due 15/12/2025	750	726	0.04	6.375% due 15/09/2027 (h)	1,250	1,245	0.07
Frontier Communications Holdings LLC				4.875% due 15/12/2027	200	189	0.01	6.375% due 01/04/2036	300	275	0.01
5.000% due 01/05/2028	2,000	1,850	0.10	Kaiser Aluminum Corp.				Newfold Digital Holdings Group, Inc.			
5.875% due 15/10/2027	3,000	2,901	0.16	4.500% due 01/06/2031	1,000	864	0.05	6.000% due 15/02/2029	12,000	9,078	0.48
Gap, Inc.				4.625% due 01/03/2028	800	741	0.04	Nexstar Media, Inc.			
3.625% due 01/10/2029	9,300	7,963	0.43	Kinetik Holdings LP				5.625% due 15/07/2027	1,000	968	0.05
3.875% due 01/10/2031	2,800	2,310	0.12	6.625% due 15/12/2028	3,000	3,058	0.16	NextEra Energy Operating Partners LP			
Garda World Security Corp.				LABL, Inc.				3.875% due 15/10/2026	200	191	0.01
4.625% due 15/02/2027	4,500	4,342	0.23	5.875% due 01/11/2028	4,825	4,381	0.23	4.500% due 15/09/2027	2,925	2,818	0.15
6.000% due 01/06/2029	5,000	4,487	0.24	6.750% due 15/07/2026	2,000	1,947	0.10	7.250% due 15/01/2029	4,400	4,609	0.25
7.750% due 15/02/2028	6,000	6,214	0.33	8.250% due 01/11/2029	1,000	844	0.05	Noble Finance LLC			
GFL Environmental, Inc.				10.500% due 15/07/2027	2,000	1,920	0.10	8.000% due 15/04/2030	5,600	5,832	0.31
3.500% due 01/09/2028	5,000	4,625	0.25	Lamar Media Corp.				Novelis Corp.			
4.000% due 01/08/2028	5,000	4,625	0.25	3.625% due 15/01/2031	275	245	0.01	3.250% due 15/11/2026	3,000	2,826	0.15
5.125% due 15/12/2026	1,000	990	0.05	Lamb Weston Holdings, Inc.				3.875% due 15/08/2031	7,000	6,179	0.33
GN Bondco LLC				4.125% due 31/01/2030	3,000	2,769	0.15	4.750% due 30/01/2030	5,000	4,710	0.25
9.500% due 15/10/2031	6,200	6,061	0.32	4.375% due 31/01/2032	1,000	914	0.05	NuStar Logistics LP			
Go Daddy Operating Co. LLC				4.875% due 15/05/2028	2,000	1,958	0.10	5.750% due 01/10/2025	2,000	1,989	0.11
3.500% due 01/03/2029	5,000	4,534	0.24	Las Vegas Sands Corp.				6.375% due 01/10/2030	1,300	1,304	0.07
goeasy Ltd.				3.900% due 08/08/2029	15,275	14,094	0.75	Olympus Water U.S. Holding Corp.			
9.250% due 01/12/2028	6,600	7,054	0.38					3.875% due 01/10/2028	€ 1,000	1,016	0.05
Graham Packaging Co., Inc.								4.250% due 01/10/2028	\$ 7,000	6,307	0.34
7.125% due 15/08/2028	6,700	6,038	0.32								

Schedule of Investments US High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.375% due 01/10/2029 (h)	€ 8,000	\$ 7,586	0.41	Seadrill Finance Ltd.				5.500% due 15/11/2027	\$ 7,000	\$ 6,864	0.37
6.250% due 01/10/2029	\$ 2,000	1,779	0.10	8.375% due 01/08/2030	\$ 3,500	\$ 3,655	0.20	6.250% due 15/03/2026	1,750	1,749	0.09
ON Semiconductor Corp.				Seagate HDD Cayman				6.750% due 15/08/2028	5,000	5,122	0.27
3.875% due 01/09/2028	4,275	3,969	0.21	5.750% due 01/12/2034	1,800	1,732	0.09	6.875% due 15/12/2030	1,800	1,855	0.10
Organon & Co.				8.250% due 15/12/2029	1,150	1,241	0.07	7.125% due 01/12/2031	700	734	0.04
4.125% due 30/04/2028	6,800	6,265	0.33	8.500% due 15/07/2031	1,175	1,276	0.07	Transocean Titan Financing Ltd.			
5.125% due 30/04/2031	10,400	8,907	0.48	9.625% due 01/12/2032	2,000	2,288	0.12	8.375% due 01/02/2028	4,000	4,153	0.22
Outfront Media Capital LLC				Sealed Air Corp.				Transocean, Inc.			
4.250% due 15/01/2029	2,000	1,807	0.10	7.250% due 15/02/2031	1,505	1,598	0.09	8.750% due 15/02/2030	1,900	1,987	0.11
5.000% due 15/08/2027	2,125	2,056	0.11	Sensata Technologies BV				Travel + Leisure Co.			
Owens-Brockway Glass Container, Inc.				4.000% due 15/04/2029	5,000	4,652	0.25	4.625% due 01/03/2030	5,000	4,478	0.24
7.250% due 15/05/2031	3,000	3,045	0.16	Sensata Technologies, Inc.				6.000% due 01/04/2027	25	25	0.00
Pactiv Evergreen Group Issuer LLC				3.750% due 15/02/2031	5,000	4,414	0.24	6.625% due 31/07/2026	3,500	3,534	0.19
4.375% due 15/10/2028	3,000	2,808	0.15	Simmons Foods, Inc.				Trident TPI Holdings, Inc.			
Pactiv Evergreen Group Issuer, Inc.				4.625% due 01/03/2029	8,000	6,929	0.37	12.750% due 31/12/2028	9,750	10,445	0.56
4.000% due 15/10/2027	5,000	4,678	0.25	Sirius XM Radio, Inc.				TriNet Group, Inc.			
Performance Food Group, Inc.				3.875% due 01/09/2031	2,000	1,713	0.09	3.500% due 01/03/2029	5,000	4,479	0.24
4.250% due 01/08/2029	3,000	2,755	0.15	4.125% due 01/07/2030	3,250	2,900	0.15	Triton Water Holdings, Inc.			
6.875% due 01/05/2025	1,000	1,004	0.05	5.000% due 01/08/2027	2,000	1,933	0.10	6.250% due 01/04/2029	3,000	2,616	0.14
Permian Resources Operating LLC				SM Energy Co.				Triumph Group, Inc.			
5.375% due 15/01/2026	5,000	4,938	0.26	6.500% due 15/07/2028	800	801	0.04	7.750% due 15/08/2025	4,000	3,990	0.21
7.000% due 15/01/2032	1,800	1,858	0.10	Southwestern Energy Co.				9.000% due 15/03/2028	6,950	7,399	0.40
PetSmart, Inc.				4.750% due 01/02/2032	200	185	0.01	Twilio, Inc.			
4.750% due 15/02/2028	6,000	5,661	0.30	5.375% due 01/02/2029	1,800	1,758	0.09	3.625% due 15/03/2029	3,000	2,740	0.15
Post Holdings, Inc.				5.375% due 15/03/2030	2,200	2,151	0.12	3.875% due 15/03/2031	3,500	3,124	0.17
4.500% due 15/09/2031	2,779	2,494	0.13	Spectrum Brands, Inc.				U.S. Acute Care Solutions LLC			
4.625% due 15/04/2030	9,000	8,288	0.44	3.875% due 15/03/2031	3,100	2,825	0.15	6.375% due 01/03/2026	6,000	5,020	0.27
5.625% due 15/01/2028	4,975	4,934	0.26	5.500% due 15/07/2030	2,200	2,137	0.11	U.S. Foods, Inc.			
Presidio Holdings, Inc.				Spirit AeroSystems, Inc.				4.750% due 15/02/2029	7,000	6,654	0.36
4.875% due 01/02/2027	2,500	2,453	0.13	4.600% due 15/06/2028	6,275	5,557	0.30	7.250% due 15/01/2032	900	940	0.05
8.250% due 01/02/2028	3,750	3,792	0.20	9.375% due 30/11/2029	3,000	3,287	0.18	Uber Technologies, Inc.			
Prestige Brands, Inc.				9.750% due 15/11/2030	900	969	0.05	4.500% due 15/08/2029	4,000	3,823	0.20
3.750% due 01/04/2031	50	44	0.00	Spirit Loyalty Cayman Ltd.				United Airlines, Inc.			
Prime Security Services Borrower LLC				8.000% due 20/09/2025	4,600	3,313	0.18	4.375% due 15/04/2026	4,975	4,852	0.26
3.375% due 31/08/2027	2,000	1,856	0.10	SRS Distribution, Inc.				4.625% due 15/04/2029	9,700	9,082	0.49
5.750% due 15/04/2026	1,000	1,006	0.05	6.125% due 01/07/2029	4,300	4,082	0.22	Univision Communications, Inc.			
6.250% due 15/01/2028	5,000	4,975	0.27	Stagwell Global LLC				4.500% due 01/05/2029	7,000	6,254	0.33
PTC, Inc.				5.625% due 15/08/2029	1,000	921	0.05	6.625% due 01/06/2027	2,000	1,996	0.11
4.000% due 15/02/2028	1,550	1,470	0.08	Standard Industries, Inc.				8.000% due 15/08/2028	3,050	3,149	0.17
Raising Cane's Restaurants LLC				3.375% due 15/01/2031	4,000	3,447	0.18	UPC Holding BV			
9.375% due 01/05/2029	1,025	1,095	0.06	4.375% due 15/07/2030	2,500	2,299	0.12	5.500% due 15/01/2028	3,000	2,831	0.15
Resorts World Las Vegas LLC				4.750% due 15/01/2028	3,500	3,372	0.18	Valaris Ltd.			
4.625% due 16/04/2029	250	218	0.01	5.000% due 15/02/2027	1,500	1,464	0.08	8.375% due 30/04/2030	6,925	7,101	0.38
8.450% due 27/07/2030	2,275	2,348	0.13	Star Parent, Inc.				Venture Global Calcasieu Pass LLC			
Ritchie Bros Holdings, Inc.				9.000% due 01/10/2030	600	633	0.03	3.875% due 15/08/2029	5,000	4,542	0.24
6.750% due 15/03/2028	1,250	1,289	0.07	Station Casinos LLC				4.125% due 15/08/2031	3,000	2,647	0.14
7.750% due 15/03/2031	2,000	2,135	0.11	4.500% due 15/02/2028	2,800	2,642	0.14	Venture Global LNG, Inc.			
Rockcliff Energy LLC				4.625% due 01/12/2031	1,900	1,715	0.09	8.125% due 01/06/2028	6,000	6,065	0.32
5.500% due 15/10/2029	6,000	5,679	0.30	Strathcona Resources Ltd.				8.375% due 01/06/2031	10,800	10,811	0.58
Rockies Express Pipeline LLC				6.875% due 01/08/2026	4,625	4,420	0.24	9.500% due 01/02/2029	3,200	3,388	0.18
4.800% due 15/05/2030	2,000	1,833	0.10	Sugarhouse HSP Gaming Prop Mezz LP				9.875% due 01/02/2032	1,600	1,668	0.09
4.950% due 15/07/2029	2,000	1,915	0.10	5.875% due 15/05/2025	3,150	3,132	0.17	Vertiv Group Corp.			
Roller Bearing Co. of America, Inc.				Tapestry, Inc.				4.125% due 15/11/2028	7,000	6,572	0.35
4.375% due 15/10/2029	3,000	2,780	0.15	7.700% due 27/11/2030	3,525	3,714	0.20	ViaSat, Inc.			
Rolls-Royce PLC				TEGNA, Inc.				5.625% due 15/09/2025	1,700	1,659	0.09
3.625% due 14/10/2025	1,000	964	0.05	4.625% due 15/03/2028	1,000	935	0.05	5.625% due 15/04/2027	1,800	1,743	0.09
5.750% due 15/10/2027	£ 1,750	2,245	0.12	4.750% due 15/03/2026	1,000	973	0.05	6.500% due 15/07/2028	2,000	1,645	0.09
Royal Caribbean Cruises Ltd.				5.000% due 15/09/2029	4,000	3,670	0.20	Victoria's Secret & Co.			
4.250% due 01/07/2026	\$ 5,000	4,832	0.26	Teleflex, Inc.				4.625% due 15/07/2029	2,000	1,673	0.09
5.375% due 15/07/2027	3,000	2,972	0.16	4.250% due 01/06/2028	800	759	0.04	Viking Cruises Ltd.			
5.500% due 31/08/2026	10,000	9,908	0.53	Tenet Healthcare Corp.				5.875% due 15/09/2027	5,000	4,829	0.26
5.500% due 01/04/2028	7,100	7,014	0.37	4.375% due 15/01/2030	4,000	3,711	0.20	7.000% due 15/02/2029	4,000	3,970	0.21
7.250% due 15/01/2030	2,000	2,090	0.11	5.125% due 01/11/2027	3,500	3,424	0.18	9.125% due 15/07/2031	3,000	3,199	0.17
7.500% due 15/10/2027	700	737	0.04	6.125% due 01/10/2028	9,200	9,182	0.49	Virgin Media Secured Finance PLC			
9.250% due 15/01/2029	1,000	1,076	0.06	6.125% due 15/06/2030	5,000	5,062	0.27	4.500% due 15/08/2030	5,000	4,458	0.24
Sabre GLBL, Inc.				6.875% due 15/11/2031	3,200	3,290	0.18	5.500% due 15/05/2029	4,000	3,869	0.21
8.625% due 01/06/2027	1,983	1,806	0.10	Thor Industries, Inc.				Vital Energy, Inc.			
11.250% due 15/12/2027	800	787	0.04	4.000% due 15/10/2029	700	625	0.03	9.750% due 15/10/2030	675	700	0.04
Scientific Games Holdings LP				TK Elevator Holdco GmbH				Vmed O2 UK Financing PLC			
6.625% due 01/03/2030	7,000	6,626	0.35	7.625% due 15/07/2028	4,734	4,656	0.25	4.250% due 31/01/2031	5,000	4,372	0.23
SCIH Salt Holdings, Inc.				TK Elevator U.S. Newco, Inc.				VOC Escrow Ltd.			
4.875% due 01/05/2028	3,000	2,810	0.15	5.250% due 15/07/2027	3,500	3,441	0.18	5.000% due 15/02/2028	2,000	1,917	0.10
Scotts Miracle-Gro Co.				TopBuild Corp.				WESCO Distribution, Inc.			
4.375% due 01/02/2032	4,025	3,406	0.18	4.125% due 15/02/2032	900	802	0.04	7.125% due 15/06/2025	3,000	3,024	0.16
Scripps Escrow, Inc.				TransDigm, Inc.				White Cap Buyer LLC			
5.375% due 15/01/2031	3,800	2,793	0.15	4.625% due 15/01/2029	17,400	16,347	0.87	6.875% due 15/10/2028	7,200	6,979	0.37
				4.875% due 01/05/2029	800	749	0.04				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
White Cap Parent LLC (8.250% due 15/03/2026 (b))	Cash or \$ 5,250	9.000% PIK \$ 5,232	0.28	FirstEnergy Corp.				COMMON STOCKS			
Williams Scotsman, Inc.				3.400% due 01/03/2050	\$ 1,000	\$ 706	0.04	COMMUNICATION SERVICES			
4.625% due 15/08/2028	2,750	2,600	0.14	Genesis Energy LP				Clear Channel Outdoor Holdings, Inc. (c)	167,378	\$ 305	0.02
7.375% due 01/10/2031	800	839	0.04	7.750% due 01/02/2028	2,000	2,009	0.11	iHeartMedia, Inc. 'B' (c)	29,972	72	0.00
WMG Acquisition Corp.				8.000% due 15/01/2027	3,000	3,052	0.16	Intelsat Emergence S.A. (c)(g)	152,416	4,342	0.23
3.000% due 15/02/2031	4,150	3,561	0.19	High Ridge Brands Co.						4,719	0.25
3.875% due 15/07/2030	3,000	2,717	0.15	8.875% due 15/03/2025 ^	2,500	41	0.00	ENERGY			
WR Grace Holdings LLC				NGL Energy Operating LLC				CHC Group LLC (c)	3,887	0	0.00
4.875% due 15/06/2027	1,000	963	0.05	7.500% due 01/02/2026	3,975	4,018	0.21	FINANCIALS			
Wyndham Hotels & Resorts, Inc.				NSG Holdings LLC				Voyager Aviation Holdings LLC (c)	833	0	0.00
4.375% due 15/08/2028	3,000	2,807	0.15	7.750% due 15/12/2025	146	146	0.01	INDUSTRIALS			
Wynn Las Vegas LLC				PBF Holding Co. LLC				Serta Simmons Bedding LLC (c)(g)	1,852	23	0.00
5.250% due 15/05/2027	3,000	2,922	0.16	6.000% due 15/02/2028	1,000	975	0.05			4,742	0.25
5.500% due 01/03/2025	1,245	1,239	0.07	7.875% due 15/09/2030	1,125	1,147	0.06	WARRANTS			
Wynn Resorts Finance LLC				Tallgrass Energy Partners LP				Revlon Group Holdings LLC - 28/04/2028	30,870	0	0.00
5.125% due 01/10/2029	3,000	2,835	0.15	5.500% due 15/01/2028	1,750	1,656	0.09	PREFERRED SECURITIES			
XPO, Inc.				6.000% due 31/12/2030	2,000	1,862	0.10	Voyager Aviation Holdings LLC	5,000	0	0.00
7.125% due 01/06/2031	2,000	2,073	0.11	7.500% due 01/10/2025	1,000	1,006	0.05	Total Transferable Securities		\$ 1,770,912	94.55
Yum! Brands, Inc.				Telecom Italia Capital S.A.				INVESTMENT FUNDS			
3.625% due 15/03/2031	2,975	2,686	0.14	6.375% due 15/11/2033	2,500	2,449	0.13	COLLECTIVE INVESTMENT SCHEMES			
4.625% due 31/01/2032	5,000	4,681	0.25	7.200% due 18/07/2036	2,500	2,513	0.13	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (e)	661,211	6,110	0.33
4.750% due 15/01/2030	2,000	1,941	0.10	7.721% due 04/06/2038	1,000	1,020	0.05	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (e)	1,743,573	21,783	1.16
6.875% due 15/11/2037	2,000	2,198	0.12	Telecom Italia SpA				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	4,640,942	46,245	2.47
Zayo Group Holdings, Inc.				7.875% due 31/07/2028	€ 11,400	14,026	0.75	Total Investment Funds		\$ 74,138	3.96
4.000% due 01/03/2027	2,500	2,007	0.11	TerraForm Power Operating LLC							
ZF North America Capital, Inc.				4.750% due 15/01/2030	\$ 2,000	1,862	0.10				
6.875% due 14/04/2028	550	570	0.03	5.000% due 31/01/2028	2,000	1,944	0.10				
7.125% due 14/04/2030	1,450	1,547	0.08	Vistra Operations Co. LLC							
Ziggo BV				5.000% due 31/07/2027	5,000	5,197	0.28				
4.875% due 15/01/2030	5,100	4,555	0.24	7.750% due 15/10/2031		84,643	4.52				
ZipRecruiter, Inc.											
5.000% due 15/01/2030	900	787	0.04	Total Corporate Bonds & Notes		1,671,373	89.24				
		1,427,639	76.23	U.S. TREASURY OBLIGATIONS							
UTILITIES				U.S. Treasury Notes							
Antero Midstream Partners LP				4.250% due 15/10/2025	50,000	49,913	2.66				
5.375% due 15/06/2029	2,500	2,406	0.13	NON-AGENCY MORTGAGE-BACKED SECURITIES							
5.750% due 01/03/2027	2,500	2,482	0.13	Countrywide Alternative Loan Trust							
Blue Racer Midstream LLC				5.932% due 20/05/2046	53	45	0.01				
6.625% due 15/07/2026	2,000	1,990	0.11	Countrywide Home Loan Mortgage Pass-Through Trust							
7.625% due 15/12/2025	1,100	1,115	0.06	6.170% due 25/02/2036	1	0	0.00				
Calpine Corp.				Deutsche ALT-A Securities, Inc. Mortgage Loan Trust							
3.750% due 01/03/2031	10,000	8,783	0.47	5.500% due 25/12/2035	38	31	0.00				
4.500% due 15/02/2028	2,500	2,379	0.13	GSR Mortgage Loan Trust							
5.000% due 01/02/2031	2,300	2,111	0.11	5.939% due 25/04/2035	1	1	0.00				
5.125% due 15/03/2028	4,200	4,029	0.22	MortgageIT Trust							
Clearway Energy Operating LLC				6.110% due 25/02/2035	26	25	0.00				
3.750% due 15/02/2031	4,600	4,057	0.22			102	0.01				
CrownRock LP											
5.625% due 15/10/2025	3,000	2,998	0.16	ASSET-BACKED SECURITIES							
Edison International				Credit-Based Asset Servicing & Securitization Trust							
8.125% due 15/06/2053	1,000	1,023	0.06	3.311% due 25/01/2037	76	24	0.00				
Endeavor Energy Resources LP											
5.750% due 30/01/2028	5,000	5,008	0.27								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 912	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (930)	\$ 912	\$ 912	0.05
Total Repurchase Agreements						\$ (930)	\$ 912	\$ 912	0.05

⁽¹⁾ Includes accrued interest.

Schedule of Investments US High Yield Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2024	204	\$ (934)	(0.05)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	528	1,134	0.06
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,027	(2,419)	(0.13)
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	214	1,071	0.06
				\$ (1,148)	(0.06)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (1,148)	(0.06)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2028	€ 9,600	\$ 776	0.04
Newell Brands, Inc.	1.000	20/06/2028	\$ 2,275	129	0.01
				\$ 905	0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-40 5-Year Index	5.000%	20/06/2028	\$ 99	\$ 5	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	90,981	5,101	0.27
				\$ 5,106	0.27
Total Centrally Cleared Financial Derivative Instruments				\$ 6,011	0.32

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 2,952	\$ 3,224	\$ 2	\$ (40)	\$ (38)	0.00
	01/2024	£ 186	236	0	(1)	(1)	0.00
CBK	01/2024	\$ 5,430	€ 4,959	49	0	49	0.00
MBC	01/2024	CAD 1,299	\$ 960	0	(25)	(25)	0.00
	01/2024	€ 269	293	0	(5)	(5)	0.00
MYI	01/2024	66,484	73,076	1	(383)	(382)	(0.02)
	01/2024	\$ 3,315	€ 3,029	32	0	32	0.00
	01/2024	42	£ 33	0	0	0	0.00
UAG	01/2024	£ 1,062	\$ 1,344	0	(10)	(10)	0.00
				\$ 84	\$ (464)	\$ (380)	(0.02)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 402	\$ 437	\$ 0	\$ (7)	\$ (7)	0.00
	01/2024	\$ 19,777	€ 18,120	246	(2)	244	0.01
BRC	01/2024	102,372	93,084	477	0	477	0.02
CBK	01/2024	€ 18,632	\$ 20,323	(1)	(264)	(265)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2024	\$ 51	€ 47	\$ 1	\$ 0	\$ 1	0.00
	01/2024	€ 15,943	\$ 17,209	0	(407)	(407)	(0.02)
	01/2024	\$ 59	€ 54	1	0	1	0.00
MYI	01/2024	114,579	104,246	603	0	603	0.03
UAG	01/2024	114,667	104,246	515	0	515	0.03
				\$ 1,842	\$ (680)	\$ 1,162	0.06

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 2,718	£ 2,146	\$ 17	\$ 0	\$ 17	0.00
BPS	01/2024	£ 115	\$ 145	0	(2)	(2)	0.00
	01/2024	\$ 2,299	£ 1,812	12	0	12	0.00
	01/2024	38	30	0	0	0	0.00
CBK	01/2024	£ 24	\$ 30	0	0	0	0.00
GLM	01/2024	\$ 26	£ 20	0	0	0	0.00
MBC	01/2024	£ 35	\$ 44	0	0	0	0.00
	01/2024	\$ 118	£ 94	1	0	1	0.00
	01/2024	5	4	0	0	0	0.00
MYI	01/2024	5	4	0	0	0	0.00
SCX	01/2024	13,304	10,518	105	0	105	0.01
SSB	01/2024	£ 5	\$ 6	0	0	0	0.00
	01/2024	\$ 8,293	£ 6,572	85	0	85	0.00
	01/2024	13,301	10,510	98	0	98	0.01
				\$ 318	\$ (2)	\$ 316	0.02

Total OTC Financial Derivative Instruments

\$ 1,098 0.06

Total Investments

\$ 1,851,923 98.88

Other Current Assets & Liabilities

\$ 20,964 1.12

Net Assets

\$ 1,872,887 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.39%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A. 11.500% due 01/02/2027	20/12/2023	\$ 852	\$ 890	0.05
Intelsat Emergence S.A.	11/02/2014 - 02/03/2022	15,552	4,342	0.23
Serta Simmons Bedding LLC	29/06/2023	2,634	23	0.00
		\$ 19,038	\$ 5,255	0.28

(h) Securities with an aggregate fair value of \$10,428 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$18,197 (31 December 2022: \$10,449) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$630 (31 December 2022: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 305	\$ 1,765,023	\$ 5,584	\$ 1,770,912
Investment Funds	74,138	0	0	74,138
Repurchase Agreements	0	912	0	912
Financial Derivative Instruments ⁽³⁾	(934)	6,895	0	5,961
Totals	\$ 73,509	\$ 1,772,830	\$ 5,584	\$ 1,851,923

Schedule of Investments US High Yield Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 413	\$ 1,889,527	\$ 5,525	\$ 1,895,465
Investment Funds	39,162	0	0	39,162
Repurchase Agreements	0	9,269	0	9,269
Financial Derivative Instruments ⁽³⁾	0	11,167	0	11,167
Totals	\$ 39,575	\$ 1,909,963	\$ 5,525	\$ 1,955,063

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	(1.000)%	15/12/2023	02/02/2024	\$ (2,976)	\$ (2,975)	(0.16)
BPS	4.250	15/12/2023	02/02/2024	(3,090)	(3,096)	(0.17)
	4.500	22/11/2023	TBD ⁽¹⁾	(791)	(795)	(0.04)
	5.000	22/11/2023	TBD ⁽¹⁾	(246)	(247)	(0.01)
MYI	2.500	17/05/2023	TBD ⁽¹⁾	€ (968)	(1,087)	(0.06)
Total Reverse Repurchase Agreements					\$ (8,200)	(0.44)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 17	\$ 0	\$ 17	\$ 9	\$ 0	\$ 9
BPS	208	(310)	(102)	N/A	N/A	N/A
BRC	477	(1,020)	(543)	1	0	1
CBK	(215)	300	85	3,592	(3,540)	52
GLM	N/A	N/A	N/A	2	0	2
JPM	N/A	N/A	N/A	(258)	0	(258)
MBC	(435)	330	(105)	1,402	(1,320)	82
MYI	253	(510)	(257)	(4)	0	(4)
RBC	N/A	N/A	N/A	(1)	0	(1)
SCX	105	0	105	3,187	(3,050)	137
SSB	85	0	85	N/A	N/A	N/A
TOR	N/A	N/A	N/A	11	(20)	(9)
UAG	603	(1,280)	(677)	4	0	4

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	29.96	39.23
Transferable securities dealt in on another regulated market*	64.32	56.03
Other transferable securities	0.27	0.24
Investment funds	3.96	1.97
Repurchase agreements	0.05	0.47
Financial derivative instruments dealt in on a regulated market	(0.06)	N/A
Centrally cleared financial derivative instruments	0.32	0.16
OTC financial derivative instruments	0.06	0.40
Reverse repurchase agreements	(0.44)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	2.39	0.70
Corporate Bonds & Notes	89.24	79.60
U.S. Treasury Obligations	2.66	11.62
Non-Agency Mortgage-Backed Securities	0.01	0.04

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Asset-Backed Securities	0.00	0.00
Common Stocks	0.25	0.21
Rights	N/A	0.01
Warrants	0.00	0.00
Preferred Securities	0.00	0.07
Short-Term Instruments	N/A	3.25
Investment Funds	3.96	1.97
Repurchase Agreements	0.05	0.47
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.06)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.27	0.16
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.02)	(0.05)
Hedged Forward Foreign Currency Contracts	0.08	0.45
Other Current Assets & Liabilities	1.12	1.50
Net Assets	100.00	100.00

Schedule of Investments US Investment Grade Corporate Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Charter Communications Operating LLC				Block Financial LLC				Ford Motor Credit Co. LLC			
7.133% due 01/02/2027	\$ 88	\$ 88	0.02	3.875% due 15/08/2030	\$ 1,500	\$ 1,373	0.29	7.350% due 06/03/2030	\$ 200	\$ 215	0.04
7.360% due 07/12/2030	500	499	0.10	Blue Owl Capital Corp.	300	264	0.05	Fortress Transportation & Infrastructure Investors LLC	300	313	0.06
		587	0.12	2.875% due 11/06/2028				FS KKR Capital Corp.	700	742	0.15
				BNP Paribas S.A.	700	716	0.15	7.875% due 15/01/2029			
				7.750% due 16/08/2029 (d)(f)	500	525	0.11	Gaci First Investment Co.	600	545	0.11
				8.500% due 14/08/2028 (d)(f)				5.125% due 14/02/2053			
				BPCE S.A.	500	515	0.11	GAIF Bond Issuer Pty. Ltd.	500	474	0.10
				6.612% due 19/10/2027				3.400% due 30/09/2026			
				Brandywine Operating Partnership LP	500	447	0.09	Global Atlantic Fin Co.	200	164	0.03
				3.950% due 15/11/2027				3.125% due 15/06/2031	800	737	0.15
				Brookfield Finance, Inc.	400	293	0.06	4.400% due 15/10/2029			
				3.500% due 30/03/2051	1,400	1,350	0.28	GLP Capital LP	700	691	0.14
				3.900% due 25/01/2028				3.350% due 01/09/2024	300	271	0.06
				Cantor Fitzgerald LP	800	821	0.17	5.750% due 01/06/2028	700	707	0.15
				7.200% due 12/12/2028				Goldman Sachs Group, Inc.	1,500	1,233	0.26
				Capital One Financial Corp.	400	411	0.09	2.383% due 21/07/2032	1,000	840	0.17
				6.312% due 08/06/2029				2.615% due 22/04/2032	1,800	1,770	0.37
				Carlyle Finance Subsidiary LLC	1,900	1,779	0.37	3.272% due 29/09/2025	655	626	0.13
				3.500% due 19/09/2029				3.691% due 05/06/2028	500	505	0.10
				CBRE Services, Inc.	300	315	0.07	5.798% due 10/08/2026	1,800	1,911	0.40
				5.950% due 15/08/2034				6.484% due 24/10/2029			
				Charles Schwab Corp.	800	821	0.17	Golub Capital BDC, Inc.	200	210	0.04
				5.643% due 19/05/2029	600	630	0.13	7.050% due 05/12/2028			
				6.196% due 17/11/2029				Goodman U.S. Finance Three LLC	1,600	1,491	0.31
				Citigroup, Inc.	1,600	1,426	0.30	3.700% due 15/03/2028			
				2.976% due 05/11/2030	200	180	0.04	Great-West Lifeco Finance LP	300	269	0.06
				3.785% due 17/03/2033 (g)	400	385	0.08	4.581% due 17/05/2048			
				4.075% due 23/04/2029	2,000	2,141	0.45	Guardian Life Global Funding	2,300	2,172	0.45
				6.270% due 17/11/2033 (g)				1.100% due 23/06/2025			
				Citizens Bank N.A.	500	484	0.10	Hanover Insurance Group, Inc.	800	786	0.16
				5.284% due 26/01/2026				4.500% due 15/04/2026			
				Commonwealth Bank of Australia	400	350	0.07	HAT Holdings LLC	400	417	0.09
				3.784% due 14/03/2032 (f)				8.000% due 15/06/2027			
				Corebridge Financial, Inc.	900	849	0.18	Highwoods Realty LP	500	461	0.10
				3.850% due 05/04/2029				4.125% due 15/03/2028	200	181	0.04
				Corporate Office Properties LP	300	280	0.06	4.200% due 15/04/2029			
				2.250% due 15/03/2026	1,400	1,133	0.24	Host Hotels & Resorts LP	1,300	1,161	0.24
				2.750% due 15/04/2031				3.500% due 15/09/2030	1,233	1,205	0.25
				Credit Acceptance Corp.	200	213	0.04	4.000% due 15/06/2025			
				9.250% due 15/12/2028				HSBC Capital Funding Dollar LP	400	509	0.11
				Credit Agricole S.A.	500	524	0.11	10.176% due 30/06/2030 (d)			
				6.316% due 03/10/2029				HSBC Holdings PLC	900	857	0.18
				Credit Suisse AG	700	767	0.16	2.099% due 04/06/2026	1,600	1,326	0.28
				7.500% due 15/02/2028				2.357% due 18/08/2031	1,000	980	0.20
				Crown Castle, Inc.	500	408	0.08	4.292% due 12/09/2026	400	388	0.08
				2.100% due 01/04/2031	900	806	0.17	4.583% due 19/06/2029	900	904	0.19
				3.100% due 15/11/2029	600	578	0.12	5.402% due 11/08/2033	100	105	0.02
				4.300% due 15/02/2029	200	198	0.04	6.500% due 15/09/2037	220	235	0.05
				4.800% due 01/09/2028				6.800% due 01/06/2038			
				CubeSmart LP	600	570	0.12	Hudson Pacific Properties LP	200	162	0.03
				3.125% due 01/09/2026				4.650% due 01/04/2029	500	443	0.09
				Deutsche Bank AG	€ 1,500	1,711	0.36	5.950% due 15/02/2028			
				3.375% due 13/03/2029	\$ 1,300	1,362	0.28	Huntington Bancshares, Inc.	400	413	0.09
				6.720% due 18/01/2029				6.208% due 21/08/2029			
				EPR Properties	450	425	0.09	IHG Finance LLC	€ 500	573	0.12
				4.500% due 01/06/2027	100	96	0.02	4.375% due 28/11/2029			
				4.750% due 15/12/2026	400	380	0.08	Invitation Homes Operating Partnership LP	\$ 1,300	1,154	0.24
				4.950% due 15/04/2028				2.300% due 15/11/2028			
				Equitable Financial Life Global Funding	2,100	2,102	0.44	JAB Holdings BV	535	431	0.09
				5.500% due 02/12/2025				2.200% due 23/11/2030			
				Equitable Holdings, Inc.	200	206	0.04	Jefferies Financial Group, Inc.	600	616	0.13
				5.594% due 11/01/2033				5.875% due 21/07/2028			
				ERP Operating LP	100	95	0.02	JPMorgan Chase & Co.	700	641	0.13
				3.250% due 01/08/2027				2.182% due 01/06/2028	900	751	0.16
				Extra Space Storage LP	400	326	0.07	2.545% due 08/11/2032	5,100	4,316	0.90
				2.350% due 15/03/2032	800	765	0.16	2.580% due 22/04/2032	1,505	1,427	0.30
				3.875% due 15/12/2027				3.509% due 23/01/2029	40	39	0.01
				Fairfax Financial Holdings Ltd.	€ 200	211	0.04	3.782% due 01/02/2028	2,900	2,739	0.57
				2.750% due 29/03/2028	\$ 900	866	0.18	4.000% due 01/04/2025 (d)	800	812	0.17
				4.625% due 29/04/2030	300	296	0.06	5.350% due 01/06/2034	500	526	0.11
				4.850% due 17/04/2028				6.087% due 23/10/2029			
				Federal Realty OP LP	400	363	0.08	JPMorgan Chase Bank N.A.	900	908	0.19
				3.500% due 01/06/2030				5.110% due 08/12/2026			
				Fifth Third Bancorp	800	782	0.16				
				4.772% due 28/07/2030							

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Kilroy Realty LP				Santander UK Group Holdings PLC				Adani Transmission Step-One Ltd.			
3.050% due 15/02/2030	\$ 1,800	\$ 1,533	0.32	1.532% due 21/08/2026	\$ 1,700	\$ 1,586	0.33	4.000% due 03/08/2026	\$ 400	\$ 367	0.08
KKR Group Finance Co. LLC				SBA Tower Trust				Adventist Health System			
3.625% due 25/02/2050	1,100	791	0.16	1.884% due 15/07/2050	1,000	928	0.19	5.430% due 01/03/2032	300	305	0.06
Lazard Group LLC				Sberbank of Russia Via SB Capital S.A.				Air Canada Pass-Through Trust			
3.625% due 01/03/2027	100	95	0.02	5.125% due 29/10/2022 ^	2,100	126	0.03	3.300% due 15/07/2031	744	669	0.14
4.500% due 19/09/2028	200	195	0.04	5.250% due 23/05/2023 ^ (f)	600	36	0.01	3.750% due 15/06/2029	128	118	0.02
Legg Mason, Inc.				SBL Holdings, Inc.				5.250% due 01/10/2030	249	245	0.05
5.625% due 15/01/2044	200	205	0.04	5.125% due 13/11/2026	1,000	943	0.20	Alaska Airlines Pass-Through Trust			
Lloyds Bank PLC				SELP Finance SARL				4.800% due 15/02/2029	612	595	0.12
0.000% due 02/04/2032	200	129	0.03	3.750% due 10/08/2027	€ 300	332	0.07	Alcon Finance Corp.			
Lloyds Banking Group PLC				SLM Corp.				2.600% due 27/05/2030	500	434	0.09
5.985% due 07/08/2027	1,000	1,018	0.21	3.125% due 02/11/2026	\$ 500	467	0.10	Allegion U.S. Holding Co., Inc.			
Metropolitan Life Global Funding				SMBC Aviation Capital Finance DAC				3.550% due 01/10/2027	1,100	1,046	0.22
1.875% due 11/01/2027	1,400	1,280	0.27	3.550% due 15/04/2024	1,100	1,093	0.23	Amdocs Ltd.			
Mid-America Apartments LP				Societe Generale S.A.				2.538% due 15/06/2030	1,600	1,381	0.29
1.100% due 15/09/2026	1,200	1,089	0.23	6.691% due 10/01/2034	200	211	0.04	American Airlines Pass-Through Trust			
Mitsubishi UFJ Financial Group, Inc.				6.750% due 06/04/2028 (d)(f)	400	358	0.07	3.200% due 15/12/2029	607	554	0.12
2.309% due 20/07/2032	2,000	1,661	0.35	Spirit Realty LP				3.250% due 15/04/2030	673	589	0.12
5.133% due 20/07/2033	900	914	0.19	3.200% due 15/02/2031	100	88	0.02	3.375% due 01/11/2028	345	317	0.07
5.406% due 19/04/2034	300	311	0.06	4.000% due 15/07/2029	200	190	0.04	3.500% due 15/08/2033	405	345	0.07
5.441% due 22/02/2034	300	310	0.06	Standard Chartered PLC				3.575% due 15/07/2029	133	125	0.03
Mizuho Financial Group, Inc.				3.265% due 18/02/2036	200	164	0.03	3.600% due 15/04/2031	211	185	0.04
3.153% due 16/07/2030	1,873	1,687	0.35	6.296% due 06/07/2034	250	263	0.05	4.000% due 15/01/2027	391	374	0.08
Morgan Stanley				6.301% due 09/01/2029	1,000	1,027	0.21	Amgen, Inc.			
4.889% due 20/07/2033	1,400	1,366	0.28	Stifel Financial Corp.				5.250% due 02/03/2033	500	513	0.11
5.250% due 21/04/2034	3,600	3,601	0.75	4.000% due 15/05/2030	600	545	0.11	5.600% due 02/03/2043	3,075	3,179	0.66
6.407% due 01/11/2029	1,700	1,803	0.37	STORE Capital Corp.				Apple, Inc.			
Mutual of Omaha Cos. Global Funding				4.500% due 15/03/2028	200	184	0.04	4.850% due 10/05/2053	2,100	2,142	0.45
5.450% due 12/12/2028	400	409	0.08	Sumitomo Mitsui Financial Group, Inc.				ArcelorMittal S.A.			
Nasdaq, Inc.				1.474% due 08/07/2025	1,100	1,041	0.22	6.800% due 29/11/2032	1,000	1,082	0.23
5.550% due 15/02/2034	400	416	0.09	3.202% due 17/09/2029 (f)	700	637	0.13	Ashtead Capital, Inc.			
Nationwide Building Society				5.710% due 13/01/2030	1,100	1,143	0.24	4.000% due 01/05/2028	400	377	0.08
6.557% due 18/10/2027	1,100	1,139	0.24	5.716% due 14/09/2028	400	414	0.09	AstraZeneca PLC			
NatWest Group PLC				Synchrony Financial				4.000% due 17/01/2029	500	494	0.10
4.892% due 18/05/2029	1,700	1,671	0.35	7.250% due 02/02/2033	1,200	1,192	0.25	Bacardi Ltd.			
Neuberger Berman Group LLC				Toyota Motor Credit Corp.				5.250% due 15/01/2029	1,100	1,100	0.23
4.500% due 15/03/2027	1,000	959	0.20	4.625% due 12/01/2028	900	912	0.19	BAE Systems PLC			
New York Life Global Funding				TP ICAP Finance PLC				3.400% due 15/04/2030	200	185	0.04
1.200% due 07/08/2030	2,800	2,248	0.47	5.250% due 29/05/2026	£ 400	494	0.10	Baptist Healthcare System Obligated Group			
Nippon Life Insurance Co.				Truist Financial Corp.				3.540% due 15/08/2050	300	222	0.05
6.250% due 13/09/2053	200	210	0.04	7.161% due 30/10/2029	\$ 900	973	0.20	BAT Capital Corp.			
Nissan Motor Acceptance Co. LLC				U.S. Bancorp				7.079% due 02/08/2043	500	532	0.11
2.750% due 09/03/2028	1,900	1,678	0.35	6.787% due 26/10/2027	1,250	1,306	0.27	Bayer U.S. Finance LLC			
Nomura Holdings, Inc.				UBS Group AG				4.250% due 15/12/2025	1,100	1,072	0.22
2.679% due 16/07/2030	1,300	1,109	0.23	2.593% due 11/09/2025	400	391	0.08	Berry Global, Inc.			
5.386% due 06/07/2027	2,100	2,109	0.44	3.126% due 13/08/2030	900	804	0.17	1.570% due 15/01/2026	1,500	1,394	0.29
Nykredit Realkredit A/S				4.282% due 09/01/2028	1,250	1,212	0.25	Boardwalk Pipelines LP			
1.500% due 01/10/2053	DKK 9,146	1,093	0.23	5.959% due 12/01/2034	1,400	1,449	0.30	3.400% due 15/02/2031	500	447	0.09
Omega Healthcare Investors, Inc.				6.537% due 12/08/2033	2,750	2,936	0.61	Boeing Co.			
4.750% due 15/01/2028	\$ 1,200	1,155	0.24	UDR, Inc.				5.930% due 01/05/2060	700	726	0.15
OneMain Finance Corp.				3.100% due 01/11/2034	300	248	0.05	Booz Allen Hamilton, Inc.			
7.875% due 15/03/2030	500	515	0.11	3.500% due 15/01/2028	300	283	0.06	5.950% due 04/08/2033	100	106	0.02
Pacific Life Global Funding				VICI Properties LP				British Airways Pass-Through Trust			
1.375% due 14/04/2026	2,600	2,404	0.50	3.875% due 15/02/2029	300	276	0.06	4.125% due 20/03/2033	258	235	0.05
Perusahaan Penerbit SBSN Indonesia				4.500% due 15/01/2028	100	95	0.02	4.250% due 15/05/2034	200	187	0.04
2.800% due 23/06/2030	300	271	0.06	5.125% due 15/05/2032	600	586	0.12	Broadcom, Inc.			
Physicians Realty LP				5.750% due 01/02/2027	100	100	0.02	3.469% due 15/04/2034	569	495	0.10
4.300% due 15/03/2027	300	292	0.06	Vonovia SE				Burlington Northern Santa Fe LLC			
Protective Life Global Funding				0.000% due 01/12/2025 (b)	€ 1,200	1,237	0.26	5.200% due 15/04/2054	100	104	0.02
1.170% due 15/07/2025	2,300	2,168	0.45	Wells Fargo & Co.				Caesars Entertainment, Inc.			
Reliance Standard Life Global Funding				2.393% due 02/06/2028	\$ 1,000	916	0.19	7.000% due 15/02/2030	400	410	0.09
2.500% due 30/10/2024	2,200	2,142	0.45	2.406% due 30/10/2025	300	292	0.06	Cameron LNG LLC			
Retail Opportunity Investments Partnership LP				3.196% due 17/06/2027	4,400	4,208	0.88	3.302% due 15/01/2035	1,400	1,194	0.25
6.750% due 15/10/2028	200	210	0.04	4.897% due 25/07/2033	2,100	2,047	0.43	Canadian Pacific Railway Co.			
RGA Global Funding				5.557% due 25/07/2034	100	102	0.02	3.125% due 01/06/2026	300	288	0.06
6.000% due 21/11/2028	500	519	0.11	6.491% due 23/10/2034	700	762	0.16	Carnival Corp.			
Rocket Mortgage LLC				Weyerhaeuser Co.				7.000% due 15/08/2029	200	209	0.04
2.875% due 15/10/2026	200	185	0.04	4.000% due 15/04/2030	1,300	1,239	0.26	Carrier Global Corp.			
Sagax AB				4.750% due 15/05/2026	600	597	0.12	5.800% due 30/11/2025	400	406	0.08
2.250% due 13/03/2025	€ 300	323	0.07	7.375% due 15/03/2032	343	398	0.08	CDW LLC			
Santander Holdings USA, Inc.						194,246	40.40	3.569% due 01/12/2031	700	622	0.13
2.490% due 06/01/2028	\$ 700	641	0.13	INDUSTRIALS				Centene Corp.			
4.400% due 13/07/2027	400	389	0.08	AbbVie, Inc.				2.450% due 15/07/2028	1,100	981	0.20
6.499% due 09/03/2029	600	620	0.13	4.250% due 21/11/2049	200	178	0.04	Charter Communications Operating LLC			
				4.850% due 15/06/2044	400	390	0.08	4.200% due 15/03/2028	1,300	1,250	0.26

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

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6.150% due 10/11/2026	\$ 1,600	\$ 1,636	0.34	Greensaif Pipelines Bidco SARL				Mundys SpA			
Cheniere Energy Partners LP				6.129% due 23/02/2038	\$ 300	\$ 313	0.07	1.875% due 12/02/2028	€ 100	\$ 102	0.02
3.250% due 31/01/2032	400	341	0.07	Haleon U.S. Capital LLC				Netflix, Inc.			
4.000% due 01/03/2031	2,100	1,912	0.40	3.375% due 24/03/2029	2,400	2,271	0.47	4.875% due 15/06/2030	\$ 400	405	0.08
5.950% due 30/06/2033	600	617	0.13	3.625% due 24/03/2032	750	692	0.14	Newmont Corp.			
Cheniere Energy, Inc.				HCA, Inc.				5.750% due 15/11/2041	200	207	0.04
4.625% due 15/10/2028	800	781	0.16	3.500% due 01/09/2030	1,000	907	0.19	NextEra Energy Operating Partners LP			
Cigna Group				3.500% due 15/07/2051	700	494	0.10	4.250% due 15/07/2024	550	544	0.11
4.375% due 15/10/2028	1,400	1,389	0.29	5.500% due 01/06/2033	900	915	0.19	Norfolk Southern Corp.			
Cloud Software Group, Inc.				5.625% due 01/09/2028	200	205	0.04	4.100% due 15/05/2049	45	38	0.01
6.500% due 31/03/2029	100	95	0.02	Health & Happiness International Holdings Ltd.				5.950% due 15/03/2064	200	223	0.05
Comcast Corp.				13.500% due 26/06/2026	600	580	0.12	Northern Star Resources Ltd.			
5.500% due 15/05/2064	500	527	0.11	Howard Midstream Energy Partners LLC				6.125% due 11/04/2033	1,100	1,106	0.23
ConocoPhillips Co.				8.875% due 15/07/2028	200	210	0.04	NVR, Inc.			
5.550% due 15/03/2054	300	319	0.07	Humana, Inc.				3.000% due 15/05/2030	300	267	0.06
Continental Airlines Pass-Through Trust				5.750% due 01/03/2028	500	520	0.11	NXP BV			
4.000% due 29/04/2026	201	197	0.04	5.875% due 01/03/2033	800	853	0.18	4.875% due 01/03/2024	1,100	1,098	0.23
Continental Resources, Inc.				Hyundai Capital America				Occidental Petroleum Corp.			
5.750% due 15/01/2031	400	398	0.08	2.000% due 15/06/2028	1,600	1,399	0.29	8.875% due 15/07/2030	1,300	1,523	0.32
CVS Health Corp.				6.532% due 04/08/2025	300	300	0.06	OCI NV			
4.125% due 01/04/2040	900	774	0.16	Illumina, Inc.				6.700% due 16/03/2033	400	409	0.09
5.125% due 21/02/2030	1,500	1,524	0.32	5.750% due 13/12/2027	900	924	0.19	Oracle Corp.			
CVS Pass-Through Trust				Imperial Brands Finance PLC				4.000% due 15/07/2046	600	482	0.10
5.789% due 10/01/2026	29	29	0.01	3.875% due 26/07/2029	600	560	0.12	4.000% due 15/11/2047	600	476	0.10
6.036% due 10/12/2028	122	123	0.03	4.250% due 21/07/2025	500	491	0.10	4.650% due 06/05/2030	1,100	1,096	0.23
DAE Funding LLC				Infor, Inc.				6.250% due 09/11/2032 (g)	1,000	1,088	0.23
1.625% due 15/02/2024	700	696	0.14	1.750% due 15/07/2025	600	566	0.12	Pacific National Finance Pty. Ltd.			
Dell International LLC				Intel Corp.				4.750% due 22/03/2028	1,700	1,594	0.33
6.020% due 15/06/2026	548	561	0.12	5.200% due 10/02/2033	1,200	1,254	0.26	Penske Truck Leasing Co. LP			
6.200% due 15/07/2030	900	966	0.20	Jabil, Inc.				4.450% due 29/01/2026	100	98	0.02
Delta Air Lines Pass-Through Trust				5.450% due 01/02/2029	200	205	0.04	Petroleos Mexicanos			
2.000% due 10/12/2029	870	772	0.16	JDE Peet's NV				7.690% due 23/01/2050	100	71	0.01
Directv Financing LLC				2.250% due 24/09/2031	400	321	0.07	10.000% due 07/02/2033	400	402	0.08
5.875% due 15/08/2027	1,100	1,034	0.22	4.125% due 23/01/2030	€ 400	455	0.09	Pfizer Investment Enterprises Pte. Ltd.			
Dyno Nobel Finance LLC				JetBlue Pass-Through Trust				5.340% due 19/05/2063	1,200	1,213	0.25
3.950% due 03/08/2027	500	480	0.10	2.750% due 15/11/2033	\$ 245	207	0.04	Philip Morris International, Inc.			
Eastern Gas Transmission & Storage, Inc.				4.000% due 15/05/2034	80	74	0.02	5.125% due 15/02/2030	2,000	2,034	0.42
3.900% due 15/11/2049	2,300	1,705	0.35	Kenvue, Inc.				5.750% due 17/11/2032	200	210	0.04
Ecopetrol S.A.				5.100% due 22/03/2043	300	312	0.07	Phosagro OAO Via Phosagro Bond Funding DAC			
8.875% due 13/01/2033	300	326	0.07	Kinder Morgan, Inc.				3.050% due 23/01/2025	400	340	0.07
Elevance Health, Inc.				4.800% due 01/02/2033	300	289	0.06	POSCO			
4.750% due 15/02/2033	1,800	1,802	0.37	5.200% due 01/06/2033	600	597	0.12	5.625% due 17/01/2026	900	908	0.19
Energy Transfer LP				Kraft Heinz Foods Co.				Royalty Pharma PLC			
4.400% due 15/03/2027	1,400	1,370	0.29	6.875% due 26/01/2039	550	635	0.13	3.550% due 02/09/2050	711	506	0.11
5.750% due 15/02/2033	1,000	1,032	0.21	Las Vegas Sands Corp.				RTX Corp.			
5.950% due 01/10/2043	100	99	0.02	2.900% due 25/06/2025	1,500	1,442	0.30	6.400% due 15/03/2054	500	579	0.12
6.050% due 01/12/2026	300	309	0.06	3.900% due 08/08/2029	600	554	0.12	Sabine Pass Liquefaction LLC			
6.500% due 01/02/2042	100	106	0.02	Leidos, Inc.				5.000% due 15/03/2027	300	301	0.06
EnLink Midstream LLC				4.375% due 15/05/2030	600	575	0.12	Sands China Ltd.			
6.500% due 01/09/2030	700	715	0.15	LG Energy Solution Ltd.				3.100% due 08/03/2029	1,000	873	0.18
Enterprise Products Operating LLC				5.750% due 25/09/2028	700	722	0.15	3.500% due 08/08/2031	400	336	0.07
2.800% due 31/01/2030	1,000	905	0.19	Marriott International, Inc.				4.300% due 08/01/2026	600	577	0.12
5.700% due 15/02/2042	300	317	0.07	3.500% due 15/10/2032	200	178	0.04	Santos Finance Ltd.			
Equifax, Inc.				Mattel, Inc.				5.250% due 13/03/2029	1,600	1,567	0.33
5.100% due 01/06/2028	500	505	0.11	3.375% due 01/04/2026	500	476	0.10	Spirit AeroSystems, Inc.			
ERAC USA Finance LLC				McCormick & Co., Inc.				9.375% due 30/11/2029	200	219	0.05
3.300% due 01/12/2026	1,000	958	0.20	4.950% due 15/04/2033	900	904	0.19	9.750% due 15/11/2030	400	431	0.09
Expedia Group, Inc.				Melco Resorts Finance Ltd.				Spirit Airlines Pass-Through Trust			
5.000% due 15/02/2026	1,300	1,299	0.27	4.875% due 06/06/2025	1,000	971	0.20	3.650% due 15/08/2031	418	343	0.07
Ferguson Finance PLC				5.250% due 26/04/2026	600	579	0.12	4.100% due 01/10/2029	113	104	0.02
3.250% due 02/06/2030	300	269	0.06	Meta Platforms, Inc.				Stryker Corp.			
Flex Ltd.				5.600% due 15/05/2053	800	868	0.18	4.850% due 08/12/2028	600	607	0.13
4.750% due 15/06/2025	300	297	0.06	MGM China Holdings Ltd.				Sutter Health			
Fox Corp.				5.250% due 18/06/2025	900	885	0.18	5.164% due 15/08/2033	100	101	0.02
6.500% due 13/10/2033	100	108	0.02	5.375% due 15/05/2024	200	199	0.04	Sysco Corp.			
Gatwick Funding Ltd.				Micron Technology, Inc.				3.150% due 14/12/2051	300	215	0.04
6.125% due 02/03/2028	£ 200	261	0.05	4.663% due 15/02/2030	950	928	0.19	T-Mobile USA, Inc.			
Glencore Funding LLC				Mitchells & Butlers Finance PLC				2.550% due 15/02/2031	4,300	3,706	0.77
5.400% due 08/05/2028	\$ 400	408	0.09	6.013% due 15/12/2030	£ 404	489	0.10	2.875% due 15/02/2031	365	322	0.07
Global Payments, Inc.				Moody's Corp.				Tapestry, Inc.			
2.900% due 15/05/2030	600	528	0.11	3.250% due 20/05/2050	\$ 900	664	0.14	7.350% due 27/11/2028	300	315	0.07
GN Bondco LLC				Motorola Solutions, Inc.				7.700% due 27/11/2030	300	316	0.07
9.500% due 15/10/2031	400	391	0.08	2.300% due 15/11/2030	300	253	0.05	Targa Resources Corp.			
Greene King Finance PLC				MSCI, Inc.				5.200% due 01/07/2027	700	704	0.15
5.318% due 15/09/2031	£ 106	133	0.03	3.250% due 15/08/2033	200	167	0.03	6.125% due 15/03/2033	200	211	0.04
				3.875% due 15/02/2031	100	92	0.02				

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
0.250% due 15/01/2025	\$ 1,689	\$ 1,639	0.34	LCM LP				WARRANTS			
0.750% due 15/02/2045	784	614	0.13	6.697% due 20/04/2031	\$ 1,696	\$ 1,698	0.35	Guaranteed Rate, Inc. -			
1.500% due 15/02/2053	3,509	3,185	0.66	Long Beach Mortgage Loan Trust				Exp. 31/12/2060	68	\$ 0	0.00
U.S. Treasury Notes				6.445% due 25/07/2034	801	789	0.16	PREFERRED SECURITIES			
2.750% due 15/08/2032	7,100	6,504	1.35	New Century Home Equity Loan Trust				Wells Fargo & Co.			
		39,180	8.15	6.175% due 25/02/2036	182	156	0.03	4.250% due 15/09/2026 (d)	40,800	725	0.15
NON-AGENCY MORTGAGE-BACKED SECURITIES				Sound Point CLO Ltd.					PAR (000S)		
Commercial Mortgage Trust				6.821% due 26/10/2031	1,100	1,100	0.23	SHORT-TERM INSTRUMENTS			
3.140% due 10/10/2036	700	615	0.13	Texas Natural Gas Securitization Finance Corp.				COMMERCIAL PAPER			
Countrywide Alternative Loan Trust				5.102% due 01/04/2035	600	612	0.13	AT+T, Inc.			
6.362% due 25/08/2035	32	26	0.01	Wind River CLO Ltd.				5.700% due 19/03/2024	\$ 2,300	2,271	0.47
Countrywide Home Loan Reperforming REMIC Trust				6.707% due 18/07/2031	905	905	0.19	Total Short-Term Instruments		2,271	0.47
5.877% due 25/11/2034	136	122	0.02			7,483	1.56	Total Transferable Securities		\$ 487,346	101.36
Credit Suisse Mortgage Capital Trust				SOVEREIGN ISSUES					SHARES		
2.750% due 25/07/2057	307	295	0.06	Emirate of Abu Dhabi Government International Bond				INVESTMENT FUNDS			
3.850% due 25/09/2057	198	188	0.04	3.125% due 16/04/2030	600	566	0.12	COLLECTIVE INVESTMENT SCHEMES			
RMAC PLC				Export-Import Bank of India				PIMCO Select Funds plc -			
0.000% due 15/02/2047	£ 800	1,023	0.21	3.250% due 15/01/2030	400	366	0.07	PIMCO US Dollar Short-			
Wells Fargo Commercial Mortgage Trust				Mexico Government International Bond				Term Floating NAV			
3.749% due 15/06/2036	\$ 700	612	0.13	2.750% due 27/11/2031 (c)	MXN 23,945	1,249	0.26	Fund (e)	1,830,360	18,239	3.79
		2,881	0.60	3.000% due 03/12/2026 (c)	7,982	438	0.09	Total Investment Funds		\$ 18,239	3.79
ASSET-BACKED SECURITIES				4.000% due 30/11/2028 (c)	4,789	276	0.06				
ACE Securities Corp. Home Equity Loan Trust				Romania Government International Bond							
6.400% due 25/02/2036	199	182	0.04	3.750% due 07/02/2034	€ 400	381	0.08				
Betony CLO Ltd.				South Africa Government International Bond							
6.732% due 30/04/2031	938	939	0.20	10.500% due 21/12/2026	ZAR 62,900	3,601	0.75				
Citigroup Mortgage Loan Trust						6,877	1.43				
5.670% due 25/01/2037	1,091	452	0.09								
Ellington Loan Acquisition Trust				COMMON STOCKS							
6.570% due 25/05/2037	182	175	0.04	FINANCIALS							
KKR CLO Ltd.				Stearns Holdings LLC 'B' (a)	14,062	0	0.00				
6.655% due 15/04/2031	475	475	0.10								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 259	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (264)	\$ 259	\$ 259	0.05
Total Repurchase Agreements						\$ (264)	\$ 259	\$ 259	0.05

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	27	\$ (43)	(0.01)
Japan Government 10-Year Bond March Futures	Short	03/2024	3	(25)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	61	38	0.01
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	39	189	0.04
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	240	2,158	0.44
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	31	398	0.09
				\$ 2,715	0.56
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 2,715	0.56

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus SE	1.000%	20/12/2028	€ 200	\$ 4	0.00
American International Group, Inc.	1.000	20/12/2026	\$ 500	(2)	0.00
AT&T, Inc.	1.000	20/06/2024	1,100	3	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2026	\$ 900	\$ (5)	0.00
AT&T, Inc.	1.000	20/06/2028	1,000	21	0.00
Boeing Co.	1.000	20/12/2025	200	6	0.00
Boeing Co.	1.000	20/12/2026	500	11	0.00
Boeing Co.	1.000	20/06/2027	2,900	210	0.04
BP Capital Markets PLC	1.000	20/12/2025	€ 700	(3)	0.00
British Telecommunications PLC	1.000	20/12/2024	400	(3)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,100	24	0.01
British Telecommunications PLC	1.000	20/12/2028	500	8	0.00
Cellnex Telecom S.A.	5.000	20/12/2030	400	9	0.00
Devon Energy Corp.	1.000	20/12/2026	\$ 800	15	0.00
Enbridge, Inc.	1.000	20/12/2026	900	3	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	1,600	(4)	0.00
Expedia Group, Inc.	1.000	20/12/2026	300	2	0.00
Ford Motor Co.	5.000	20/12/2024	1,300	(94)	(0.02)
General Electric Co.	1.000	20/06/2024	300	6	0.00
General Electric Co.	1.000	20/06/2026	1,200	9	0.00
General Electric Co.	1.000	20/12/2026	200	1	0.00
General Motors Co.	5.000	20/12/2026	710	(59)	(0.01)
General Motors Co.	5.000	20/06/2028	890	25	0.01
Hess Corp.	1.000	20/12/2026	1,200	27	0.01
MetLife, Inc.	1.000	20/12/2024	1,400	(26)	(0.01)
National Rural Utilities Cooperative Finance Corp.	1.000	20/12/2026	200	0	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 1,600	234	0.05
Southwest Airlines Co.	1.000	20/12/2026	\$ 550	8	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 800	13	0.00
Tesco PLC	1.000	20/12/2024	1,000	(13)	0.00
Tesco PLC	1.000	20/12/2027	1,050	24	0.01
Tesco PLC	1.000	20/06/2028	100	2	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 1,200	(15)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	1,800	(21)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,100	14	0.00
Verizon Communications, Inc.	1.000	20/12/2028	300	4	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 200	(5)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1,600	(6)	0.00
				\$ 427	0.09

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 60,700	\$ 540	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.175%	28/02/2052	£ 200	\$ (105)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	500	(51)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	¥ 231,200	59	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	20/09/2043	170,000	37	0.01
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	\$ 200	(3)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	200	(4)	0.00
Receive ⁽³⁾	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	200	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	400	(11)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.500	18/07/2024	11,200	12	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	CAD 100	1	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	16,300	186	0.04
Receive	3-Month ZAR-JIBAR	7.195	25/04/2027	ZAR 22,300	23	0.00
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	3,900	3	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 4,300	103	0.02
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.500	20/03/2034	4,500	104	0.02
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 3,850	1,740	0.37
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/03/2054	600	(56)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.760	03/01/2029	300	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	500	(10)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	500	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	300	(7)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/03/2034	800	33	0.01
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	200	(8)	0.00
					\$ 2,019	0.43

Total Centrally Cleared Financial Derivative Instruments

\$ 2,986 0.63

- ⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975%	29/05/2024	5,200	\$ 6	\$ 2	0.00

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	100	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	400	(2)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	400	(2)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	400	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	400	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	300	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	300	(1)	0	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	2,600	(6)	(10)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	400	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	400	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	400	(2)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	400	(2)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	400	(2)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	400	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	400	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	400	(2)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	400	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	400	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	400	(1)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	400	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	400	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	200	(1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	400	(2)	(7)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	400	(2)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	300	(1)	(1)	0.00
							\$ (66)	\$ (78)	(0.02)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	500	\$ (2)	\$ (6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	400	(1)	(3)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	200	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	200	(1)	(2)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	500	(3)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	500	(2)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	200	(1)	0	0.00
					\$ (11)	\$ (16)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (4)	\$ 5	\$ 1	0.00
BRC	Alibaba Group Holding Ltd.	1.000	20/12/2024	400	5	(2)	3	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	500	11	(5)	6	0.01
	Pertamina Persero PT	1.000	20/12/2024	400	(2)	5	3	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	3	3	0.00
GST	Mexico Government International Bond	1.000	20/12/2024	200	(2)	4	2	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	3	3	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	400	(9)	9	0	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	400	0	4	4	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	1,000	(62)	68	6	0.00
	Brookfield Asset Management, Inc.	1.000	20/06/2025	300	0	3	3	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	200	1	2	3	0.00
	Mexico Government International Bond	1.000	20/06/2028	100	(3)	4	1	0.00
	Mexico Government International Bond	1.000	20/12/2028	300	(3)	5	2	0.00
					\$ (69)	\$ 110	\$ 41	0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,558	AUD 2,351	\$ 46	\$ 0	\$ 46	0.01
BOA	01/2024	£ 102	\$ 129	0	0	0	0.00
	01/2024	\$ 1,050	¥ 155,011	50	0	50	0.01
	01/2024	585	NOK 6,221	28	0	28	0.01
BPS	01/2024	DKK 2,918	\$ 430	0	(2)	(2)	0.00
	01/2024	€ 461	502	0	(8)	(8)	0.00
	01/2024	£ 387	491	0	(2)	(2)	0.00
	01/2024	\$ 624	¥ 91,900	28	0	28	0.01
	01/2024	181	ZAR 3,320	1	0	1	0.00
	01/2024	ZAR 13,253	\$ 715	0	(9)	(9)	0.00
	03/2024	\$ 77	IDR 1,181,351	0	0	0	0.00
BRC	01/2024	€ 241	\$ 263	0	(3)	(3)	0.00
	02/2024	\$ 57	TRY 1,724	0	0	0	0.00
	03/2024	287	9,012	0	(4)	(4)	0.00
	04/2024	307	9,900	0	(4)	(4)	0.00
CBK	01/2024	MXN 17,748	\$ 982	0	(61)	(61)	(0.01)
	01/2024	\$ 141	NOK 1,505	7	0	7	0.00
	01/2024	ZAR 8,052	\$ 423	0	(17)	(17)	0.00
	02/2024	\$ 864	BRL 4,348	29	0	29	0.01
	03/2024	92	IDR 1,412,365	0	0	0	0.00
GLM	01/2024	AUD 721	\$ 476	0	(16)	(16)	0.00
	01/2024	CAD 4,241	3,134	0	(83)	(83)	(0.03)
	01/2024	DKK 3,865	570	0	(3)	(3)	0.00
	01/2024	¥ 11,000	77	0	(1)	(1)	0.00
	01/2024	MXN 18,509	1,062	0	(26)	(26)	(0.01)
	01/2024	\$ 469	MXN 8,233	15	0	15	0.00
	01/2024	ZAR 10,036	\$ 528	0	(20)	(20)	(0.01)
	02/2024	BRL 4	1	0	0	0	0.00
	03/2024	\$ 152	IDR 2,340,854	0	0	0	0.00
	03/2024	63	TRY 1,968	0	(1)	(1)	0.00
JPM	02/2024	1,307	INR 109,187	2	0	2	0.00
	03/2024	75	IDR 1,159,253	0	0	0	0.00
MYI	01/2024	CAD 721	\$ 547	0	0	0	0.00
	01/2024	€ 10,557	11,603	0	(61)	(61)	(0.01)
	01/2024	£ 105	134	0	0	0	0.00
	01/2024	MXN 4,853	280	0	(5)	(5)	0.00
	01/2024	\$ 13	€ 12	0	0	0	0.00
	01/2024	405	£ 317	0	(1)	(1)	0.00
	01/2024	399	¥ 58,883	19	0	19	0.00
	01/2024	ZAR 38,593	\$ 2,012	0	(96)	(96)	(0.02)
	03/2024	\$ 805	IDR 12,387,801	0	(2)	(2)	0.00
SCX	01/2024	£ 1,740	\$ 2,201	0	(17)	(17)	(0.01)
	03/2024	\$ 67	IDR 1,033,834	0	0	0	0.00
				\$ 225	\$ (442)	\$ (217)	(0.05)

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	€ 21	\$ 23	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	98	107	0	(1)	(1)	0.00
	01/2024	\$ 29,563	€ 26,894	153	0	153	0.03
BRC	01/2024	€ 102	\$ 112	0	(2)	(2)	0.00
	01/2024	\$ 28,056	€ 25,511	131	0	131	0.03
CBK	01/2024	€ 48	\$ 52	0	(1)	(1)	0.00
MYI	01/2024	\$ 28,045	€ 25,516	147	0	147	0.03
SCX	01/2024	4	4	0	0	0	0.00
				\$ 431	\$ (4)	\$ 427	0.09

As at 31 December 2023, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 2,375	£ 1,875	\$ 15	\$ 0	\$ 15	0.00
BPS	01/2024	£ 294	\$ 374	0	(1)	(1)	0.00
	01/2024	\$ 9,123	£ 7,219	80	0	80	0.02
BRC	01/2024	£ 57	\$ 73	0	(1)	(1)	0.00
	01/2024	\$ 130	£ 103	0	0	0	0.00
CBK	01/2024	£ 818	\$ 1,034	0	(8)	(8)	0.00
	01/2024	\$ 94	£ 74	1	0	1	0.00
DUB	01/2024	14	11	0	0	0	0.00
GLM	01/2024	£ 21	\$ 26	0	0	0	0.00
MYI	01/2024	391	495	0	(4)	(4)	0.00
	01/2024	\$ 56	£ 45	1	0	1	0.00
SCX	01/2024	£ 89	\$ 112	0	(1)	(1)	0.00
	01/2024	\$ 11,727	£ 9,272	92	0	92	0.02
SSB	01/2024	11,805	9,355	122	0	122	0.02
				\$ 311	\$ (15)	\$ 296	0.06

Total OTC Financial Derivative Instruments

\$ 455 0.09

Total Investments

\$ 512,000 106.48

Other Current Assets & Liabilities

\$ (31,139) (6.48)

Net Assets

\$ 480,861 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.92%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.785%	17/03/2033	10/03/2022	\$ 200	\$ 180	0.04
Citigroup, Inc.	6.270	17/11/2033	09/11/2022	2,000	2,141	0.45
Oracle Corp.	6.250	09/11/2032	07/11/2022	998	1,088	0.23
				\$ 3,198	\$ 3,409	0.72

Security with an aggregate fair value of \$Nil (31 December 2022: \$12,732) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$8,248 (31 December 2022: \$11,785) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$110 (31 December 2022: \$830) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 725	\$ 486,459	\$ 162	\$ 487,346
Investment Funds	18,239	0	0	18,239
Repurchase Agreements	0	259	0	259
Financial Derivative Instruments ⁽³⁾	(25)	6,181	0	6,156
Totals	\$ 18,939	\$ 492,899	\$ 162	\$ 512,000

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 672	\$ 345,328	\$ 399	\$ 346,399
Investment Funds	38,657	0	0	38,657
Repurchase Agreements	0	15,383	0	15,383
Financial Derivative Instruments ⁽³⁾	587	303	0	890
Securities Sold Short	0	(2,035)	0	(2,035)
Totals	\$ 39,916	\$ 358,979	\$ 399	\$ 399,294

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 46	\$ 0	\$ 46	\$ N/A	\$ N/A	\$ N/A
BOA	85	0	85	(108)	0	(108)
BPS	232	(420)	(188)	(856)	740	(116)
BRC	129	(280)	(151)	14	0	14
CBK	(57)	0	(57)	988	(750)	238
CLY	N/A	N/A	N/A	(36)	0	(36)
DUB	3	0	3	(1)	0	(1)
FBF	N/A	N/A	N/A	8	0	8
GLM	(165)	0	(165)	138	0	138
GST	4	0	4	23	0	23
JPM	(12)	0	(12)	240	(170)	70
MYC	1	90	91	(71)	90	19
MYI	(2)	20	18	(5)	(10)	(15)
RYL	N/A	N/A	N/A	294	0	294
SAL	(5)	0	(5)	(3)	0	(3)
SCX	74	0	74	979	(930)	49
SSB	122	0	122	45	0	45

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	66.97	59.33
Transferable securities dealt in on another regulated market*	34.39	29.34
Other transferable securities	N/A	0.48
Investment funds	3.79	9.95
Repurchase agreements	0.05	3.96
Financial derivative instruments dealt in on a regulated market	0.56	0.18
Centrally cleared financial derivative instruments	0.63	(0.37)
OTC financial derivative instruments	0.09	0.42
Securities sold short	N/A	(0.52)
Sale-buyback financing transactions	N/A	(9.95)

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.12	1.26
Corporate Bonds & Notes	79.76	67.65
U.S. Government Agencies	9.12	5.09
U.S. Treasury Obligations	8.15	8.62
Non-Agency Mortgage-Backed Securities	0.60	0.26
Asset-Backed Securities	1.56	0.52
Sovereign Issues	1.43	2.12
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Preferred Securities	0.15	0.17
Short-Term Instruments	0.47	3.46
Investment Funds	3.79	9.95
Repurchase Agreements	0.05	3.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.56	0.18
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.09	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.11	(0.03)
Interest Rate Swaps	0.43	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.00	0.54
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.96)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.01
Forward Foreign Currency Contracts	(0.05)	(0.06)
Hedged Forward Foreign Currency Contracts	0.15	0.89
Securities Sold Short	N/A	(0.52)
Other Current Assets & Liabilities	(6.48)	(2.77)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CORPORATE BONDS & NOTES				Voya Euro CLO DAC			
AUSTRALIA				Avolon Holdings Funding Ltd.				4.715% due 15/10/2030 € 9,346 \$ 10,228 0.55			
CORPORATE BONDS & NOTES				2.875% due 15/02/2025 \$ 2,500 \$ 2,413 0.13				89,126 4.81			
Ausgrid Finance Pty. Ltd.				3.950% due 01/07/2024 1,000 987 0.05							
3.750% due 30/10/2024 AUD 4,690 \$ 3,167 0.17				5.250% due 15/05/2024 2,000 1,990 0.11							
5.562% due 30/10/2024 6,100 4,171 0.22				Park Aerospace Holdings Ltd.							
ING Bank Australia Ltd.				5.500% due 15/02/2024 2,875 2,870 0.16							
5.158% due 26/05/2025 10,200 6,973 0.38				QNB Finance Ltd.							
Toyota Finance Australia Ltd.				1.125% due 17/06/2024 32,100 31,386 1.69							
4.790% due 09/09/2024 2,000 1,362 0.07				39,646 2.14							
4.915% due 26/03/2024 1,000 682 0.04				127,099 6.85							
Transurban Queensland Finance Pty. Ltd.											
6.413% due 16/12/2024 1,570 1,080 0.06				DENMARK							
Victoria Power Networks Finance Pty. Ltd.				CORPORATE BONDS & NOTES							
4.898% due 23/08/2024 3,000 2,041 0.11				Danske Bank A/S							
Total Australia 19,476 1.05				0.976% due 10/09/2025 1,000 967 0.05							
CANADA				3.244% due 20/12/2025 600 585 0.03							
CORPORATE BONDS & NOTES				3.773% due 28/03/2025 3,410 3,393 0.19							
National Bank of Canada				5.375% due 12/01/2024 5,800 5,799 0.31							
3.750% due 09/06/2025 \$ 800 793 0.04				Total Denmark 10,744 0.58							
CAYMAN ISLANDS				FINLAND							
ASSET-BACKED SECURITIES				CORPORATE BONDS & NOTES							
Atlas Senior Loan Fund Ltd.				Nordea Bank Abp							
6.745% due 15/01/2031 3,203 3,207 0.17				6.376% due 06/06/2025 2,700 2,711 0.15							
Carlyle U.S. CLO Ltd.				FRANCE							
6.835% due 15/01/2030 999 999 0.05				ASSET-BACKED SECURITIES							
Catamaran CLO Ltd.				Cars Alliance Auto Leases France							
6.774% due 22/04/2030 1,080 1,081 0.06				4.503% due 21/10/2038 € 4,600 5,097 0.27							
CBAM Ltd.				CORPORATE BONDS & NOTES							
6.684% due 17/04/2031 2,904 2,900 0.16				BNP Paribas S.A.							
6.797% due 20/10/2029 5,922 5,926 0.32				3.375% due 09/01/2025 \$ 9,100 8,915 0.48							
CIFC Funding Ltd.				4.705% due 10/01/2025 12,000 11,999 0.65							
6.710% due 24/04/2030 11,160 11,137 0.60				6.124% due 28/02/2024 AUD 1,800 1,230 0.07							
Crestline Denali CLO Ltd.				BPCE S.A.							
6.797% due 20/01/2030 4,038 4,038 0.22				2.375% due 14/01/2025 \$ 500 484 0.02							
Dryden CLO Ltd.				Societe Generale S.A.							
6.705% due 15/07/2031 641 641 0.03				2.625% due 16/10/2024 1,300 1,270 0.07							
Dryden Senior Loan Fund				2.625% due 22/01/2025 11,600 11,247 0.61							
6.555% due 15/04/2029 443 442 0.02				3.875% due 28/03/2024 4,500 4,479 0.24							
Elevation CLO Ltd.				6.425% due 21/01/2026 8,975 8,918 0.48							
6.885% due 15/10/2029 2,581 2,585 0.14				48,542 2.62							
6.935% due 15/07/2029 1,051 1,052 0.06				53,639 2.89							
Greenwood Park CLO Ltd.				GERMANY							
6.665% due 15/04/2031 7,618 7,625 0.41				CORPORATE BONDS & NOTES							
Nassau Ltd.				Deutsche Bank AG							
6.805% due 15/10/2029 233 233 0.01				0.898% due 28/05/2024 (f) 5,609 5,510 0.30							
Neuberger Berman Loan Advisers CLO Ltd.				3.700% due 30/05/2024 8,200 8,117 0.44							
6.788% due 19/10/2031 20,250 20,275 1.09				3.961% due 26/11/2025 7,400 7,280 0.39							
Octagon Investment Partners Ltd.				Total Germany 20,907 1.13							
6.615% due 16/04/2031 283 283 0.02				IRELAND							
6.625% due 15/04/2031 474 474 0.03				ASSET-BACKED SECURITIES							
Octagon Loan Funding Ltd.				Black Diamond CLO DAC							
6.809% due 18/11/2031 5,640 5,647 0.30				4.982% due 15/05/2032 € 5,374 5,862 0.32							
OZLM Ltd.				BNPP AM Euro CLO DAC							
6.675% due 15/04/2031 1,200 1,199 0.06				4.565% due 15/04/2031 2,000 2,176 0.12							
6.734% due 17/01/2031 1,953 1,952 0.11				Carlyle Euro CLO DAC							
6.827% due 20/01/2031 401 402 0.02				4.665% due 15/01/2031 19,832 21,694 1.17							
Palmer Square CLO Ltd.				Contego CLO DAC							
6.794% due 17/01/2031 779 780 0.04				4.642% due 23/01/2030 13,454 14,651 0.79							
Sound Point CLO Ltd.				Harvest CLO DAC							
6.807% due 18/04/2031 4,600 4,596 0.25				4.566% due 26/06/2030 6,219 6,796 0.37							
Steele Creek CLO Ltd.				Oak Hill European Credit Partners DAC							
6.744% due 21/04/2031 2,635 2,639 0.14				4.733% due 20/10/2031 1,396 1,526 0.08							
Tralee CLO Ltd.				Palmer Square European Loan Funding DAC							
6.997% due 20/07/2029 369 370 0.02				4.695% due 15/07/2031 3,789 4,134 0.22							
Venture CLO Ltd.				4.745% due 15/04/2031 5,216 5,681 0.31							
6.535% due 15/04/2027 2,539 2,539 0.14				Tikehau CLO DAC							
6.631% due 07/09/2030 1,339 1,337 0.07				4.844% due 04/08/2034 15,000 16,378 0.88							
6.777% due 20/01/2029 3,093 3,094 0.17											
87,453 4.71											

Schedule of Investments US Short-Term Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SINGAPORE				7.176% due 30/03/2026	\$ 12,000	\$ 12,058	0.65	SLM Private Credit Student Loan Trust			
CORPORATE BONDS & NOTES						116,535	6.28	5.936% due 15/06/2039	\$ 5,559	\$ 5,356	0.29
DBS Group Holdings Ltd.								5.976% due 15/06/2039	5,110	4,953	0.27
5.701% due 22/11/2024	\$ 3,400	\$ 3,394	0.18	NON-AGENCY MORTGAGE-BACKED SECURITIES				SLM Student Loan Trust			
SOUTH KOREA				Canada Square Funding PLC				6.102% due 27/12/2038	973	959	0.05
CORPORATE BONDS & NOTES				6.000% due 17/06/2058	£ 4,854	6,159	0.33	6.196% due 25/10/2029	849	848	0.05
Korea Southern Power Co. Ltd.				Eurohome UK Mortgages PLC				6.496% due 25/07/2023	640	630	0.03
5.312% due 30/10/2024	AUD 5,300	3,611	0.20	5.490% due 15/06/2044	226	285	0.02	7.296% due 25/07/2023	139	139	0.01
SK Hynix, Inc.				Great Hall Mortgages PLC				SMB Private Education Loan Trust			
1.000% due 19/01/2024	\$ 12,804	12,778	0.69	5.489% due 18/06/2038	7	9	0.00	2.340% due 15/09/2034	1,375	1,343	0.07
3.000% due 17/09/2024	600	590	0.03	Lanebrook Mortgage Transaction PLC				2.820% due 15/10/2035	2,653	2,557	0.14
Total South Korea		16,979	0.92	6.320% due 12/06/2057	2,529	3,231	0.17	3.600% due 15/01/2037	3,383	3,270	0.18
SPAIN				Precise Mortgage Funding PLC				3.630% due 15/11/2035	6,452	6,249	0.34
CORPORATE BONDS & NOTES				6.126% due 16/10/2056	1,193	1,520	0.08	6.226% due 15/10/2035	1,521	1,511	0.08
Banco Santander S.A.				Residential Mortgage Securities PLC				6.226% due 15/11/2035	1,380	1,368	0.07
3.892% due 24/05/2024	7,900	7,847	0.43	6.470% due 20/06/2070	107	137	0.01	6.926% due 17/02/2032	48	48	0.00
5.742% due 30/06/2024	6,900	6,899	0.37	Stratton Mortgage Funding PLC				SoFi Professional Loan Program LLC			
Total Spain		14,746	0.80	6.069% due 25/09/2051	4,909	6,257	0.34	2.650% due 25/09/2040	1,889	1,819	0.10
SUPRANATIONAL				6.120% due 12/03/2052	3,722	4,745	0.26	Structured Asset Investment Loan Trust			
CORPORATE BONDS & NOTES				6.121% due 20/07/2060	13,456	17,151	0.92	6.020% due 25/09/2034	1,627	1,530	0.08
International Bank for Reconstruction & Development				Towd Point Mortgage Funding PLC				Wells Fargo Home Equity Asset-Backed Securities Trust			
0.650% due 10/02/2026	10,000	9,240	0.50	6.365% due 20/10/2051	513	655	0.04	7.195% due 25/11/2035	1,654	1,642	0.09
SWEDEN				6.571% due 20/07/2045	4,006	5,121	0.28			62,880	3.39
CORPORATE BONDS & NOTES				Tudor Rose Mortgages				CORPORATE BONDS & NOTES			
Swedbank AB				5.820% due 20/06/2048	3,128	3,967	0.21	3M Co.			
6.787% due 15/06/2026	8,500	8,612	0.46			49,237	2.66	5.939% due 14/02/2024	8,400	8,397	0.45
SWITZERLAND				Total United Kingdom		165,772	8.94	AbbVie, Inc.			
CORPORATE BONDS & NOTES				UNITED STATES				3.850% due 15/06/2024	2,283	2,266	0.12
Credit Suisse AG				ASSET-BACKED SECURITIES				Ally Financial, Inc.			
3.625% due 09/09/2024	2,000	1,973	0.11	Bear Stearns Asset-Backed Securities Trust				3.875% due 21/05/2024	300	298	0.02
4.750% due 09/08/2024	1,000	994	0.05	5.682% due 25/03/2034	\$ 20	19	0.00	5.125% due 30/09/2024	12,700	12,605	0.68
5.779% due 02/02/2024	2,000	1,999	0.11	6.595% due 25/03/2035	250	248	0.01	American Electric Power Co., Inc.			
UBS AG				College Avenue Student Loans LLC				2.031% due 15/03/2024	12,866	12,762	0.69
5.212% due 30/07/2025	AUD 7,225	4,919	0.27	7.120% due 26/11/2046	838	842	0.04	American Tower Corp.			
UBS Group AG				Commonbond Student Loan Trust				3.375% due 15/05/2024	9,000	8,918	0.48
6.976% due 12/05/2026	\$ 15,000	15,073	0.81	2.730% due 25/10/2040	329	307	0.02	4.000% due 01/06/2025	3,300	3,244	0.18
Total Switzerland		24,958	1.35	Countrywide Asset-Backed Certificates Trust				Athene Global Funding			
UNITED ARAB EMIRATES				6.025% due 25/06/2036	6	6	0.00	0.950% due 08/01/2024	2,300	2,298	0.12
CORPORATE BONDS & NOTES				6.970% due 25/10/2034	488	482	0.03	2.514% due 08/03/2024	1,300	1,292	0.07
First Abu Dhabi Bank PJSC				EFS Volunteer LLC				6.108% due 24/05/2024	14,200	14,190	0.77
5.483% due 18/02/2025	AUD 1,040	709	0.04	6.446% due 25/10/2035	46	46	0.00	6.398% due 08/01/2024	2,084	2,084	0.11
UNITED KINGDOM				EquiFirst Mortgage Loan Trust				Bank of America Corp.			
CORPORATE BONDS & NOTES				8.470% due 25/10/2034	582	558	0.03	0.976% due 22/04/2025	12,500	12,302	0.66
Barclays PLC				Finance America Mortgage Loan Trust				1.843% due 04/02/2025	5,000	4,981	0.27
3.932% due 07/05/2025	\$ 15,500	15,395	0.83	6.295% due 25/08/2034	733	692	0.04	3.458% due 15/03/2025	4,800	4,778	0.26
6.515% due 26/06/2024	AUD 2,750	1,887	0.10	First NLC Trust				6.053% due 04/02/2025	800	800	0.04
HSBC Bank PLC				5.540% due 25/08/2037	227	113	0.01	6.766% due 02/04/2026	4,400	4,410	0.24
5.786% due 28/09/2024	\$ 2,200	2,204	0.12	Fremont Home Loan Trust				Baxter International, Inc.			
HSBC Holdings PLC				6.205% due 25/01/2035	187	182	0.01	5.853% due 29/11/2024	4,625	4,615	0.25
4.180% due 09/12/2025	3,297	3,253	0.17	Home Equity Asset Trust				Berry Global, Inc.			
6.863% due 11/03/2025	15,500	15,527	0.84	6.415% due 25/06/2034	497	491	0.03	4.875% due 15/07/2026	7,450	7,326	0.40
7.008% due 12/09/2026	2,820	2,847	0.15	Long Beach Mortgage Loan Trust				Black Hills Corp.			
Imperial Brands Finance PLC				6.445% due 25/04/2035	886	874	0.05	1.037% due 23/08/2024	6,000	5,826	0.31
3.125% due 26/07/2024	17,926	17,635	0.95	MASTR Asset-Backed Securities Trust				BOC Aviation USA Corp.			
Lloyds Banking Group PLC				6.170% due 25/09/2034	796	733	0.04	1.625% due 29/04/2024	300	296	0.02
3.870% due 09/07/2025	17,000	16,843	0.91	Morgan Stanley ABS Capital, Inc. Trust				Brighthouse Financial Global Funding			
5.750% due 07/03/2025	AUD 2,360	1,613	0.09	6.520% due 25/09/2033	565	562	0.03	6.127% due 12/04/2024	1,000	998	0.05
Nationwide Building Society				Navient Private Education Loan Trust				Broadcom, Inc.			
0.550% due 22/01/2024	\$ 560	558	0.03	6.196% due 15/12/2059	2,889	2,869	0.15	3.625% due 15/10/2024	5,000	4,932	0.27
NatWest Group PLC				6.926% due 16/07/2040	2,168	2,177	0.12	Cantor Fitzgerald LP			
4.269% due 22/03/2025	8,200	8,172	0.44	7.076% due 15/10/2031	4,895	4,905	0.26	4.875% due 01/05/2024	15,650	15,533	0.84
NatWest Markets PLC				7.626% due 15/12/2045	335	337	0.02	Capital One Financial Corp.			
6.196% due 29/09/2026	535	527	0.03	Navient Student Loan Trust				6.746% due 09/05/2025	2,000	1,999	0.11
6.880% due 22/03/2025	8,900	8,960	0.48	7.176% due 15/11/2030	5,910	5,929	0.32	Charter Communications Operating LLC			
Standard Chartered PLC				Netnet Student Loan Trust				7.289% due 01/02/2024	31,210	31,210	1.67
6.337% due 23/11/2025	9,100	9,056	0.49	6.052% due 27/02/2051	838	833	0.04	Citibank N.A.			
				NovaStar Mortgage Funding Trust				6.461% due 04/12/2026	1,500	1,504	0.08
				2.907% due 25/01/2036	567	557	0.03	Citigroup, Inc.			
				RAAC Trust				4.140% due 24/05/2025	2,000	1,989	0.11
				7.570% due 25/05/2044	1,336	1,288	0.07	Daimler Truck Finance North America LLC			
				SBA Tower Trust				6.167% due 13/12/2024	2,300	2,299	0.12
				3.869% due 15/10/2049	3,000	2,950	0.16	Energy Transfer LP			
				SLC Student Loan Trust				4.250% due 01/04/2024	5,000	4,982	0.27
				5.665% due 15/05/2029	660	658	0.03	4.500% due 15/04/2024	3,000	2,989	0.16
								5.875% due 15/01/2024	6,488	6,487	0.35

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Ford Motor Credit Co. LLC				MUNICIPAL BONDS & NOTES				5.852% due 25/05/2037 - 25/10/2040	\$ 29	\$ 29	0.00
2.300% due 10/02/2025	\$ 3,600	\$ 3,465	0.19	Pennsylvania Higher Education Assistance Agency				5.872% due 25/05/2037	48	46	0.00
4.063% due 01/11/2024	1,800	1,769	0.10	Revenue Bonds, (GTD STD LNS Insured), Series 2006				5.902% due 25/10/2030 - 25/06/2060	17,700	17,210	0.93
4.134% due 04/08/2025	2,000	1,945	0.11	5.726% due 25/10/2036	\$ 518	\$ 515	0.03	5.952% due 25/08/2037	45	45	0.00
5.125% due 16/06/2025	5,000	4,939	0.27	NON-AGENCY MORTGAGE-BACKED SECURITIES				6.000% due 25/01/2041	61	60	0.00
5.584% due 18/03/2024	2,100	2,097	0.11	American Home Mortgage Investment Trust				6.122% due 25/03/2038	51	50	0.00
Fox Corp.				6.070% due 25/09/2045	1,471	1,285	0.07	6.132% due 25/12/2037	37	37	0.00
4.030% due 25/01/2024	1,500	1,498	0.08	Ashford Hospitality Trust				6.452% due 25/05/2037	157	158	0.01
FS KKR Capital Corp.				6.434% due 15/04/2035	989	977	0.05	Federal Home Loan Bank			
1.650% due 12/10/2024	2,000	1,930	0.10	Atrium Hotel Portfolio Trust				5.500% due 08/05/2025 (g)	38,000	37,976	2.05
GA Global Funding Trust				6.609% due 15/06/2035	11,300	11,187	0.60	5.650% due 28/05/2025	21,000	20,998	1.13
0.800% due 13/09/2024	300	288	0.02	Bardays Commercial Mortgage Securities Trust				5.660% due 26/08/2024 (g)	40,000	40,000	2.16
1.000% due 08/04/2024	2,800	2,759	0.15	6.659% due 15/07/2037	900	886	0.05	Freddie Mac			
1.625% due 15/01/2026	3,500	3,224	0.17	Bear Stearns Adjustable Rate Mortgage Trust				0.000% due 15/01/2038 (a)	564	30	0.00
5.921% due 13/09/2024	500	497	0.03	4.803% due 25/02/2036	2	1	0.00	2.000% due 01/03/2028	5,442	5,185	0.28
6.727% due 11/04/2025	3,000	2,995	0.16	Bear Stearns ALT-A Trust				2.500% due 25/10/2048	711	632	0.04
Georgia Power Co.				4.730% due 25/09/2035	12	7	0.00	3.000% due 25/09/2045	1,952	1,707	0.09
6.135% due 08/05/2025	6,200	6,215	0.34	BX Trust				4.000% due 01/08/2048	1,371	1,321	0.07
Goldman Sachs Group, Inc.				6.459% due 15/05/2035	2,775	2,750	0.15	5.245% due 15/10/2040	6,134	6,053	0.33
1.757% due 24/01/2025	13,100	13,055	0.70	Citigroup Commercial Mortgage Trust				5.334% due 15/01/2038	14,106	13,912	0.75
3.272% due 29/09/2025	2,200	2,163	0.12	3.251% due 10/05/2035	1,008	952	0.05	5.375% due 24/04/2025	10,000	9,993	0.54
5.900% due 02/05/2024	AUD 3,000	2,049	0.11	Commercial Mortgage Trust				5.520% due 28/05/2025	22,400	22,393	1.21
6.208% due 09/12/2026	\$ 4,300	4,259	0.23	3.178% due 10/02/2035	3,000	2,852	0.15	5.550% due 09/05/2025	25,000	24,988	1.35
HCA, Inc.				Credit Suisse Mortgage Capital Trust				5.680% due 03/04/2025	21,000	21,000	1.13
5.000% due 15/03/2024	24,235	24,193	1.30	6.194% due 15/07/2032	886	846	0.05	5.722% due 15/08/2038	214	210	0.01
Hyundai Capital America				DBCQ Mortgage Trust				5.730% due 03/04/2025	21,000	21,000	1.13
6.532% due 04/08/2025	14,000	13,997	0.76	8.500% due 15/06/2034	21,800	21,755	1.17	5.753% due 15/05/2037	42	41	0.00
Ipalco Enterprises, Inc.				DBGS Mortgage Trust				5.852% due 25/07/2050	8,774	8,511	0.46
3.700% due 01/09/2024	538	530	0.03	6.254% due 15/06/2033	2,600	2,389	0.13	5.853% due 15/02/2034 - 15/08/2056	6,618	6,379	0.34
Jackson National Life Global Funding				Deutsche Mortgage Securities, Inc. Re-REMIC				5.863% due 15/06/2037	529	521	0.03
6.586% due 28/06/2024	10,070	10,091	0.54	Trust Certificates				5.903% due 15/10/2036 - 15/06/2042	40	40	0.00
JPMorgan Chase & Co.				4.448% due 28/09/2036	1,035	1,032	0.06	5.933% due 15/10/2040	65	63	0.00
2.301% due 15/10/2025	4,000	3,899	0.21	GSR Mortgage Loan Trust				5.953% due 15/11/2050	76	71	0.00
3.220% due 01/03/2025	3,000	2,988	0.16	4.240% due 25/06/2034	48	47	0.00	5.973% due 15/05/2036 - 15/12/2041	167	164	0.01
6.018% due 10/12/2025	1,500	1,498	0.08	4.579% due 25/11/2035	95	80	0.00	6.412% due 25/07/2044	3	3	0.00
Midwest Connector Capital Co. LLC				Impac CMB Trust				Ginnie Mae			
3.900% due 01/04/2024	1,600	1,591	0.09	6.110% due 25/03/2035	73	64	0.00	2.500% due 20/01/2049	693	614	0.03
Morgan Stanley				JPMorgan Chase Commercial Mortgage Securities Trust				2.750% due 20/11/2029	2	2	0.00
0.790% due 30/05/2025	21,500	21,024	1.13	4.128% due 05/07/2031	3,000	2,692	0.15	3.625% due 20/08/2024 - 20/03/2030	18	17	0.00
Nissan Motor Acceptance Co. LLC				6.619% due 15/06/2035	2,229	1,994	0.11	3.689% due 20/12/2068	974	957	0.05
6.282% due 08/03/2024	5,830	5,828	0.31	Merrill Lynch Mortgage Investors Trust				4.961% due 20/04/2067	3,032	3,041	0.16
Pacific Gas & Electric Co.				4.756% due 25/05/2033	133	127	0.01	5.840% due 20/04/2069	2,846	2,845	0.15
3.400% due 15/08/2024	500	492	0.03	7.299% due 25/03/2033	213	194	0.01	5.897% due 20/02/2067	454	452	0.03
3.750% due 15/02/2024	1,700	1,695	0.09	Mill City Mortgage Loan Trust				5.972% due 20/10/2037	129	129	0.01
Pacific Life Global Funding				2.750% due 25/07/2059	30	30	0.00	6.187% due 20/12/2065 - 20/08/2067	2,769	2,760	0.15
6.216% due 06/12/2024	400	398	0.02	New Residential Mortgage Loan Trust				6.237% due 20/01/2066	355	353	0.02
Quanta Services, Inc.				3.500% due 25/12/2057	358	343	0.02	6.287% due 20/11/2066	753	749	0.04
0.950% due 01/10/2024	2,500	2,410	0.13	4.500% due 25/05/2058	167	162	0.01	6.288% due 20/10/2073	1,508	1,505	0.08
Revvity, Inc.				Sequoia Mortgage Trust				6.338% due 20/05/2073	4,346	4,353	0.24
0.850% due 15/09/2024	8,695	8,397	0.45	6.152% due 20/10/2034	392	354	0.02	6.391% due 20/09/2066	1,314	1,345	0.07
Sabine Pass Liquefaction LLC				Structured Adjustable Rate Mortgage Loan Trust				6.438% due 20/05/2073	1,017	1,023	0.06
5.750% due 15/05/2024	1,248	1,248	0.07	5.806% due 25/03/2034	8	7	0.00	6.838% due 20/06/2071	7,119	7,119	0.38
Santander Holdings USA, Inc.				Structured Asset Mortgage Investments Trust				7.546% due 20/06/2071	4,479	4,575	0.25
3.500% due 07/06/2024	1,000	990	0.05	6.130% due 19/10/2034	292	272	0.02	7.550% due 20/05/2071	4,276	4,378	0.24
Southern California Edison Co.				Towd Point Mortgage Trust				Uniform Mortgage-Backed Security			
1.100% due 01/04/2024	3,000	2,967	0.16	3.250% due 25/07/2056	1,000	972	0.05	4.000% due 01/09/2049	3,466	3,325	0.18
6.266% due 01/04/2024	4,500	4,501	0.24	3.750% due 25/05/2058	7,292	7,054	0.38			309,334	16.68
Sprint LLC				WaMu Mortgage Pass-Through Certificates Trust				U.S. TREASURY OBLIGATIONS			
7.125% due 15/06/2024	2,142	2,153	0.12	4.615% due 25/10/2035	230	206	0.01	U.S. Treasury Inflation Protected Securities (d)			
Synchrony Financial				5.930% due 25/04/2045	1	1	0.00	0.125% due 15/10/2024 (g)	11,872	11,614	0.63
4.250% due 15/08/2024	3,400	3,364	0.18	6.010% due 25/12/2045	27	26	0.00	Total United States		864,352	46.61
4.375% due 19/03/2024	4,900	4,883	0.26			61,544	3.32	SHORT-TERM INSTRUMENTS			
TD SYNEX Corp.				U.S. GOVERNMENT AGENCIES				COMMERCIAL PAPER			
1.250% due 09/08/2024	8,000	7,799	0.42	Fannie Mae				Global Payments, Inc.			
Toyota Motor Credit Corp.				2.000% due 25/08/2038	4,835	4,408	0.24	6.030% due 16/01/2024	7,600	7,577	0.41
5.900% due 22/08/2024	8,900	8,909	0.48	3.255% due 25/08/2050	1,603	1,530	0.08	SHORT-TERM NOTES			
Volkswagen Group of America Finance LLC				5.533% due 25/11/2047	2,573	2,539	0.14	American Honda Finance Corp.			
3.950% due 06/06/2025	15,700	15,391	0.83	5.702% due 25/01/2037	30	30	0.00	5.967% due 07/06/2024	17,200	17,212	0.93
Warnermedia Holdings, Inc.				5.762% due 25/04/2037	3	3	0.00	Warnermedia Holdings, Inc.			
3.788% due 15/03/2025	3,000	2,942	0.16	5.782% due 25/04/2037	7	7	0.00	3.428% due 15/03/2024	3,924	3,904	0.21
Wells Fargo & Co.				5.802% due 25/07/2037	38	37	0.00			21,116	1.14
2.406% due 30/10/2025	17,800	17,320	0.93	5.818% due 01/10/2037	78	80	0.01				
6.701% due 25/04/2026	2,000	2,015	0.11	5.822% due 25/05/2037	25	25	0.00				
Westinghouse Air Brake Technologies Corp.				5.842% due 25/04/2037	313	307	0.02				
4.150% due 15/03/2024	1,200	1,195	0.06								
		418,465	22.56								

Schedule of Investments US Short-Term Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
HUNGARY TREASURY BILLS				INVESTMENT FUNDS			
10.900% due 04/01/2024 (b)(c)	HUF 1,409,000	\$ 4,070	0.22	COLLECTIVE INVESTMENT SCHEMES			
JAPAN TREASURY BILLS				PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (e)			
(0.207)% due 05/02/2024 (b)(c)	¥ 2,520,000	17,877	0.96	6,725	\$ 67	0.00	
Total Short-Term Instruments		50,640	2.73	EXCHANGE-TRADED FUNDS			
Total Transferable Securities				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)			
		\$ 1,683,085	90.76	1,849,322	184,415	9.95	
				Total Investment Funds			
					\$ 184,482	9.95	

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 4,561	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (4,652)	\$ 4,561	\$ 4,562	0.25
Total Repurchase Agreements						\$ (4,652)	\$ 4,561	\$ 4,562	0.25

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR March Futures	Short	06/2025	882	\$ (1,654)	(0.08)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	708	(1,404)	(0.08)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	46	124	0.01
U.S. Treasury 10-Year Note March Futures	Short	03/2024	61	(216)	(0.01)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	67	(381)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	20	(258)	(0.02)
				\$ (3,789)	(0.20)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (3,789)	(0.20)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 175,300	\$ (1,273)	(0.07)
Total Centrally Cleared Financial Derivative Instruments				\$ (1,273)	(0.07)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 62,049	\$ 41,167	\$ 0	\$ (1,179)	\$ (1,179)	(0.07)
BOA	01/2024	£ 1,604	2,037	0	(8)	(8)	0.00
	02/2024	CAD 1,000	747	0	(12)	(12)	0.00
BPS	01/2024	£ 6,115	7,757	0	(39)	(39)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	HUF 212,774	\$ 605	\$ 0	\$ (10)	\$ (10)	0.00
	01/2024	\$ 1,346	€ 1,210	0	(9)	(9)	0.00
BRC	01/2024	1,003	£ 785	0	(2)	(2)	0.00
CBK	01/2024	HUF 533,026	\$ 1,520	0	(20)	(20)	0.00
	03/2024	\$ 55	ILS 199	1	0	1	0.00
DUB	02/2024	CAD 2,000	\$ 1,493	0	(24)	(24)	0.00
GLM	01/2024	\$ 1,036	£ 813	1	0	1	0.00
	01/2024	15	MXN 262	1	0	1	0.00
JPM	01/2024	HUF 540,467	\$ 1,541	0	(21)	(21)	0.00
MBC	01/2024	38,716	110	0	(2)	(2)	0.00
	01/2024	\$ 2,076	CAD 2,810	54	0	54	0.00
MYI	01/2024	€ 24	\$ 27	0	0	0	0.00
	01/2024	HUF 79,166	225	0	(4)	(4)	0.00
TOR	02/2024	¥ 2,520,000	17,030	0	(932)	(932)	(0.05)
UAG	01/2024	€ 86,600	95,257	0	(428)	(428)	(0.02)
	01/2024	£ 33,226	42,048	0	(310)	(310)	(0.02)
				\$ 57	\$ (3,000)	\$ (2,943)	(0.16)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,445	\$ 1,581	\$ 0	\$ (15)	\$ (15)	0.00
	01/2024	\$ 1,683	€ 1,529	7	(1)	6	0.00
CBK	01/2024	3,023	2,758	25	0	25	0.00
MBC	01/2024	€ 846	\$ 925	0	(10)	(10)	0.00
	01/2024	\$ 34,126	€ 31,039	169	0	169	0.01
MYI	01/2024	34,007	30,940	179	0	179	0.01
SCX	01/2024	€ 8,556	\$ 9,231	0	(223)	(223)	(0.01)
UAG	01/2024	\$ 34,033	€ 30,940	153	0	153	0.01
				\$ 533	\$ (249)	\$ 284	0.02

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 86	£ 68	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2024	1	1	(1)	0	(1)	0.00
SCX	01/2024	87	69	1	0	1	0.00
SSB	01/2024	87	69	1	0	1	0.00
				\$ 2	\$ 0	\$ 2	0.00

Total OTC Financial Derivative Instruments

\$ (2,657) (0.14)

Total Investments

\$ 1,864,409 100.55

Other Current Assets & Liabilities

\$ (10,203) (0.55)

Net Assets

\$ 1,854,206 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

(f) Restricted Securities (31 December 2022: 0.32%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	31/03/2022 - 31/05/2023	\$ 5,506	\$ 5,510	0.30

(g) Securities with an aggregate fair value of \$43,306 (31 December 2022: \$Nil) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$9,098 (31 December 2022: \$16,350) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Schedule of Investments US Short-Term Fund (Cont.)

Cash of \$3,460 (31 December 2022: \$1,780) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,682,857	\$ 228	\$ 1,683,085
Investment Funds	67	184,415	0	184,482
Repurchase Agreements	0	4,561	0	4,561
Financial Derivative Instruments ⁽³⁾	0	(7,719)	0	(7,719)
Totals	\$ 67	\$ 1,864,114	\$ 228	\$ 1,864,409

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,891,711	\$ 0	\$ 1,891,711
Investment Funds	62	225,956	0	226,018
Repurchase Agreements	0	154,472	0	154,472
Financial Derivative Instruments ⁽³⁾	0	4,760	0	4,760
Totals	\$ 62	\$ 2,276,899	\$ 0	\$ 2,276,961

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	5.600%	19/12/2023	02/01/2024	\$ (32,265)	\$ (32,279)	(1.74)
MSC	5.550	19/12/2023	02/01/2024	(11,609)	(11,615)	(0.63)
Total Sale-Buyback Financing Transactions					\$ (43,894)	(2.37)

⁽¹⁾ Payable for sale-buyback transactions includes \$7 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (1,179)	\$ 1,230	\$ 51	\$ 1,566	\$ (1,460)	\$ 106
BOA	(20)	0	(20)	(2,159)	1,770	(389)
BPS	(66)	0	(66)	131	0	131
BRC	(3)	0	(3)	(17)	0	(17)
CBK	6	0	6	1,487	(1,350)	137
DUB	(24)	0	(24)	(4)	0	(4)
GLM	2	0	2	N/A	N/A	N/A
JPM	(21)	0	(21)	350	(290)	60
MBC	211	(390)	(179)	(153)	0	(153)
MYI	175	(370)	(195)	(2)	10	8
SCX	(222)	280	58	2,590	(2,250)	340
SSB	1	0	1	N/A	N/A	N/A
TOR	(932)	870	(62)	N/A	N/A	N/A
UAG	(585)	1,080	495	(101)	0	(101)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	48.81	43.64
Transferable securities dealt in on another regulated market*	41.02	38.19
Other transferable securities	0.93	0.05
Investment funds	9.95	9.78
Repurchase agreements	0.25	6.69
Financial derivative instruments dealt in on a regulated market	(0.20)	0.04
Centrally cleared financial derivative instruments	(0.07)	0.01
OTC financial derivative instruments	(0.14)	0.16
Sale-buyback financing transactions	(2.37)	N/A

* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.05	1.66
Belgium	N/A	0.39
Bermuda	N/A	0.39
Canada	0.04	N/A
Cayman Islands	6.85	3.83
Denmark	0.58	0.66
Finland	0.15	0.38
France	2.89	2.56
Germany	1.13	1.17
Ireland	6.41	5.43
Israel	0.63	0.35
Italy	N/A	0.22
Japan	4.78	5.03
Luxembourg	N/A	0.10
Multinational	0.44	N/A
Netherlands	3.03	3.03
Norway	0.14	0.04
Saudi Arabia	0.11	0.11
Singapore	0.18	0.07
South Korea	0.92	0.84
Spain	0.80	0.42
Supranational	0.50	1.10
Sweden	0.46	N/A
Switzerland	1.35	1.42
United Arab Emirates	0.04	0.08
United Kingdom	8.94	8.42
United States	46.61	42.70
Short-Term Instruments	2.73	1.48
Investment Funds	9.95	9.78
Repurchase Agreements	0.25	6.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.20)	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.07)	0.01
Interest Rate Swaps — Basis Swaps	N/A	0.00
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.16)	(0.11)
Hedged Forward Foreign Currency Contracts	0.02	0.27
Other Current Assets & Liabilities	(0.55)	1.44
Net Assets	100.00	100.00

1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares ("Classes"). More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements:

(a) Basis of Preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, the Companies Act 2014 and the UCITS Regulations. The financial statements are prepared on a going concern basis for all Funds.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company maintains separate accounts for each Fund. Shares are issued by the Company and allocated to whichever Fund is selected by the

shareholder. The proceeds of issue and the income arising thereon are credited to each Class of each Fund in proportion to the total valuation of each Class. Upon redemption, shareholders are only entitled to their portion of the net assets held in the Fund in respect of which shares have been issued to them.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the respective Fund. The Company totals of the Funds, required under Irish Company law, are presented in U.S. Dollar, which is the primary economic environment of the Company. All amounts are in U.S. Dollar unless otherwise indicated. The financial statements of the individual Funds are translated into U.S. Dollar and accumulated for preparation of the Company's financial statements.

The Company's Statement of Assets and Liabilities is translated using exchange rates at the financial year end and the Company's Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial year for inclusion in the Company's financial statements.

The currency gain or loss on the conversion of the Company's opening net assets, and the average rate difference arising on the translation of the Company's Statement of Operations and Statement of Changes in Net Assets, is included in the Company's Statement of Changes in Net Assets. This translation adjustment does not impact the net assets allocated to the individual Funds.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

(b) Determination of Net Asset Value

The Net Asset Value (the "NAV") of each Fund and/or each Class will be calculated as of the close of regular trading on each Dealing Day as disclosed in the Company's most recent Prospectus or the relevant supplement.

The Company has chosen to apply the recognition and measurement provisions of International Accounting Standard ("IAS") 39 Financial Instruments: Recognition and Measurement, and the disclosure and presentation requirements of FRS 102 to account for its financial instruments. In accordance with IAS 39, Fund securities and other assets are valued at the mid or last traded price on the 31 December 2023 to determine the Net Assets Attributable to Redeemable Participating Shareholders ("Net Assets").

(c) Securities Transactions and Investment Income

Securities transactions are recorded as of the trade date for financial reporting purposes. Securities purchased or sold on a when-issued or delayed-delivery basis may be settled beyond a standard settlement period for the security after the trade date. Realised gains and losses from securities sold are recorded on the identified cost basis. Dividend income is recorded on the ex-dividend date, except certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as the Fund is informed of the ex-dividend date. Interest income, adjusted for the accretion of discounts and amortisation of premiums, is recorded on the accrual basis from settlement date and calculated using an effective interest methodology, with the exception of securities with a forward starting effective date, where interest income is recorded on the accrual basis from effective date. For convertible securities, premiums attributable to the conversion feature are not amortised. Paydown gains (losses) on mortgage-related and other asset-backed securities, if any, are recorded as components of interest income on the Statement of Operations.

Debt obligations may be placed on non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivable when the collection of all or a portion of interest has become doubtful based on the consistently applied procedures. A debt obligation is removed from non-accrual status when the issuer resumes interest payments or when collectability of interest is probable.

Income is accounted for gross of any non-reclaimable/irrecoverable withholding taxes and net of any tax credits. The withholding tax is shown separately in the Statement of Operations. The Funds may be subject to taxes imposed by certain countries on capital gains on the sale of investments. Capital gains taxes are accounted for on an accruals basis and are shown separately in the Statement of Operations.

(d) Multi-Class Allocations and Hedge Share Classes

Each Class of a Fund offered by the Company has equal rights, unless otherwise specified, to assets and voting privileges (except that shareholders of a Class have exclusive voting rights regarding any matter relating solely to that Class). Within each Class of each Fund, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to distribute an enhanced yield). The multiple Class structure permits an investor to choose the method of purchasing shares that is most beneficial to the shareholder, given the amount of the purchase, the length of time the shareholder expects to hold the shares, and other circumstances. Where there are shares of a different Class or type in issue, the NAV per share amongst Classes may differ to reflect the fact that income has been accumulated or distributed, or may have differing fees and expenses. Realised and unrealised capital gains and losses of each Fund are allocated daily to each Class of shares based on the relative net assets of each Class of the respective Fund.

With respect to the hedged share classes (the "Hedged Classes"), the Company intends to hedge against movements of the currency denominations of the Hedged Classes versus other currencies subject to the regulations and interpretations promulgated by the Central Bank from time to time. The Hedged Classes shall not be leveraged as a result of these transactions. While the Company will attempt to hedge currency risk, there can be no guarantee that it will be successful in doing so. Hedging transactions will be clearly attributable to a specific Class. All costs and gains/(losses) of such hedging transactions shall substantially limit shareholders in the relevant Hedged Class from benefiting if the Class currency falls against the functional currency and/or the currency in which some or all of the assets of the relevant Fund are denominated in and hedged to other currencies.

(e) Foreign Currency Transactions

The financial statements of each Fund are presented using the currency of the primary economic environment in which it operates (the "functional currency"). The Funds in the Company have the same functional and presentation currency.

The Company totals of the Funds, required under Irish Company law, are presented in U.S. Dollar, which is the primary economic environment of the Company.

The fair values of foreign securities, currency holdings and other assets and liabilities are translated into the functional currency of each Fund based on the current exchange rates for each business day. Fluctuations in the value of currency holdings and other assets and liabilities resulting from changes in exchange rates are recorded as unrealised gains or losses on foreign currencies.

The unrealised gains or losses arising from the translation of securities denominated in a foreign currency are included in Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and unrealised gains or losses arising from the translation of financial derivative instruments denominated in a foreign currency are included in Net change in unrealised appreciation/(depreciation) on financial derivative instruments in the Statement of Operations.

Currency gains and losses arising from sale of securities denominated in a foreign currency are included in Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and currency gains or losses arising from the sale of financial derivative instruments denominated in a foreign currency are included in Net realised gain/(loss) on financial derivative instruments in the Statement of Operations.

Realised gains and losses arising between the transaction and settlement dates on purchases and sales of foreign currency denominated securities and financial derivative instruments are included in Net realised gain/(loss) on foreign currency in the Statement of Operations.

Certain Funds having a Hedged Class enter into forward foreign currency contracts designed to offset the effect of hedging at the Fund level in order to leave the functional currency with an exposure to currencies other than the functional currency.

(f) Transaction Costs

Transaction costs are costs incurred to acquire financial assets and liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers. Transaction costs are included on the Statement of Operations within Net realised gain/(loss) and Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and Net realised gain/(loss) and Net change in unrealised appreciation/(depreciation) on financial derivative instruments. For fixed income securities and certain derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

(g) Equalisation

The Company follows the accounting practice known as income equalisation. The income equalisation adjustment ensures income distributed to the shareholders investing in the Income and Income II share classes is in proportion to the time of ownership in the distribution period. A sum equal to that part of the issued price per share which reflects net income (if any) accrued but undistributed up to the date of issue of the shares will be deemed to be an equalisation payment and treated as repaid to the relevant shareholder on (i) the redemption of such shares prior to the payment of the first dividend thereon or (ii) the payment of the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued. The payment of any dividends subsequent to the payment of the first dividend thereon or the redemption of such shares subsequent to the payment of the first dividend will be deemed to include net income (if any) accrued but unpaid up to the date of the relevant redemption or declaration of dividend.

(h) Critical Accounting Estimates and Judgments

The preparation of the financial statements in conformity with FRS 102 requires the Directors to make judgments, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

(i) Swing Pricing

Swing pricing can be employed as an effective mechanism to protect shareholders against the effects of dilution which may occur as a result of higher transaction related costs associated with significant net inflows or outflows. In accordance with the Articles of Association, the underlying securities of a Fund that are listed or dealt in on a regulated market are typically valued and priced at the mid or last traded price at the close, but these securities are traded using bid and offer prices. The wider the spreads between these bid and offer prices, the higher the impact on the valuation of a Fund.

Swing pricing is implemented by moving the NAV per share up or down by a Swing Factor depending on the direction of net cash flows for a particular Fund. Swing Factor is the amount, as determined by the Directors, by which the NAV per share may be adjusted upwards or downwards in order to take account of dealing, transaction related costs (such as fiscal and other costs and charges) which would be payable on the effective acquisition or disposal of assets in the relevant Fund. Under normal market conditions, the Swing Factor will not exceed 2% of the original NAV per share in any Fund. In exceptional market circumstances, however, this maximum level may be increased up to 5% to protect the interests of the shareholders. This adjusted NAV will then be applied to any subscriptions or redemptions which are received on the relevant Dealing Day. Significant net inflows will cause an upward swing in the NAV per share, significant net outflows a downward

swing. Swing pricing is implemented by the Company when net cash flows exceed a pre-determined threshold set by the Directors, beyond which the Directors believe the amount of dilution caused by transaction related costs could be material to a Fund.

Swing pricing when implemented will be at a Fund level rather than Class level as transaction related costs are incurred at Fund level.

As at 31 December 2023 and 31 December 2022, swing pricing was applied to the Income Fund II.

The NAV per share is disclosed in Note 19 and may include a swing pricing adjustment. Swing price adjustments are recognised in the Statement of Assets and Liabilities, the Statement of Operations or the Statement of Changes in Net Assets.

3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

This category has two sub-categories: financial assets and liabilities designated by management at fair value through profit or loss at inception, and those held for trading. Financial assets and liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy. Financial assets or liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are categorised as held for trading.

(a) Investment Valuation Policies

The Funds' policy requires the Investment Advisors (or "PIMCO") and the Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Gains and losses arising from changes in the fair value of financial assets and liabilities at fair value through profit or loss are included on the Statement of Operations in the financial year in which they arise.

Fund securities and other assets for which market quotes are readily available are valued at fair value. Fair value is generally determined on the basis of official closing prices or the last reported sales prices, or if no sales are reported, based on quotes obtained from established market makers or prices (including evaluated prices) supplied by the Fund's approved pricing services, quotation reporting systems and other third-party sources (together, "Pricing Services").

Investments initially valued in currencies other than the functional currency of the Fund are converted using exchange rates obtained from Pricing Services. As a result, the NAV of the Fund's shares may be affected by changes in the value of currencies in relation to the Fund's functional currency. The value of securities traded in foreign markets or denominated in currencies other than the Fund's functional currency may be affected significantly on a day that the relevant stock exchange is closed and the NAV may change on days when an investor is not able to purchase, redeem or exchange shares.

If the value of a security that is solely traded on a foreign exchange has materially changed after the close of the security's primary exchange or principal market but before the close of the dealing day, the security will be valued at fair value based on procedures established and approved by the Board. Securities that do not trade when a Fund is open are also valued at fair value. A Fund may determine the fair value of investments based on information provided by Pricing Services and other third party vendors, which may recommend fair value prices or adjustments with reference to other securities, indices or assets. In considering whether fair value pricing is required and in determining fair values, a Fund may, among other things, consider significant events (which may be considered to include changes in the value of securities or securities indices) that occur after the close of the relevant market and before the close of the dealing day. A Fund may utilise modelling tools provided by third party vendors to determine fair values of securities impacted by significant events. Foreign exchanges may permit

trading in foreign securities on days when the Company is not open for business, which may result in a Fund's portfolio of investments being affected when the Fund is unable to buy or sell shares. The Funds have retained Pricing Services to assist in determining the fair value of foreign securities. This service utilises statistics and programmes based on historical performance of markets and other economic data to assist in making fair value estimates. Fair value estimates used by a Fund for foreign securities may differ from the value realised from the sale of those securities and the difference could be material to the financial statements. Fair value pricing may require subjective determinations about the value of a security or other asset, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of securities or other assets held by a Fund.

(b) Fair Value Hierarchy

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

(c) Valuation Techniques and the Fair Value Hierarchy

The valuation methods (or "techniques") and significant inputs used in determining the fair values of financial instruments classified as Level 1 and Level 2 of the fair value hierarchy are as follows:

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities, non-U.S. bonds, and short-term debt instruments (such as commercial paper, time deposits, and certificates of deposit) are normally valued on the basis of quotes obtained from brokers and dealers or by Pricing Services that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Services' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction or in a reverse repurchase transactions are marked to market daily until settlement at the forward settlement date and are categorised as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Services that use broker-dealer quotations or

valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorised as Level 1 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the New York Stock Exchange ("NYSE") close. These securities are valued using Pricing Services that consider the correlation of the trading patterns of the foreign security to the intraday trading in U.S. markets for investments. Securities using these valuation adjustments are categorised as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorised as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Services. Financial derivatives using these valuation adjustments are categorised as Level 2 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorised as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Over-the-counter financial derivative instruments, such as forward foreign currency contracts, options contracts, or swap agreements, derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of broker-dealer quotations or Pricing Services. Depending on the product and the terms of the transaction, the value of the derivative contracts can be estimated by Pricing Services using a series of inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, curves, dividends and exchange rates. Derivatives that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Services (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Services using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indices, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over-the-counter swaps derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Services (normally determined as of the NYSE Close). Centrally cleared swaps and over-the-counter swaps can be valued by Pricing Services using a series of techniques,

including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate, LIBOR forward rate, interest rates, yield curves and credit spreads. These securities are categorised as Level 2 of the fair value hierarchy.

Level 3 trading assets and trading liabilities, at fair value When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Board or persons acting at their direction believe reflects fair value and are categorised as Level 3 of the fair value hierarchy. The valuation techniques and significant inputs used in determining the fair values of Fund assets and financial instruments classified as Level 3 of the fair value hierarchy are as follows:

Proxy pricing procedures set the base price of a fixed income security and subsequently adjust the price proportionally to fair value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price, or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Oversight Committee. Significant changes in the unobservable inputs of the proxy pricing process (the base price) would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, the Investment Adviser may elect to obtain Broker Quotes directly from the broker-dealer or passed through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorised as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, the Investment Adviser does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Reference instrument valuation estimates fair value by utilising the correlation of the security to one or more broad-based securities, market indices, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithm formulas based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Short-term debt instruments such as commercial paper, time deposits, and certificates of deposit having a remaining maturity of 60 days or less may be valued at amortised cost, so long as the amortised cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortised cost valuation. These securities are categorised as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

4. SECURITIES AND OTHER INVESTMENTS

(a) Cash

Cash is valued at face value with interest accrued, where applicable. All cash at bank balances are held either by State Street Bank and Trust Co. or directly with a sub-depositary.

(b) Investments in Central Funds

Certain Funds may also invest in the PIMCO US Dollar Short-Term Floating NAV Fund, a sub-fund of PIMCO Select Funds plc, in connection with their cash management activities. The main investments of the PIMCO US Dollar Short-Term Floating NAV Fund are money market instruments and short maturity fixed income instruments. The PIMCO US Dollar Short-Term Floating NAV Fund may incur expenses related to its investment activities, but the Funds only invest in the Z Class and thus no Management Fees are incurred.

(c) Investments in Securities

The Funds may utilise the investments and strategies described below to the extent permitted by the Funds' investment policies.

Delayed-Delivery Transactions Certain Funds may purchase or sell securities on a delayed-delivery basis. These transactions involve a commitment by a Fund to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. When delayed-delivery transactions are outstanding, a Fund will designate or receive as collateral liquid assets in an amount sufficient to meet the purchase price or respective obligations. When purchasing a security on a delayed-delivery basis, a Fund assumes the rights and risks of ownership of the security, including the risk of price and yield fluctuations, and takes such fluctuations into account when determining its NAVs. A Fund may dispose of or renegotiate a delayed-delivery transaction after it is entered into, which may result in a realised gain or loss. When a Fund has sold a security on a delayed-delivery basis, the Fund does not participate in future gains and losses with respect to the security.

Exchange-Traded Funds Certain Funds may invest in exchange-traded funds ("ETFs"), which typically are index-based investment companies that hold substantially all of their assets in securities representing their specific index, but may also be actively-managed investment companies. Shares of ETFs trade throughout the day on an exchange and represent an investment in a portfolio of securities and assets. As a shareholder of another investment company, a Fund would bear its pro-rata portion of the other investment company's expenses, including advisory fees, in addition to the expenses a Fund bears directly in connection with its own operations.

Inflation-Indexed Bonds Certain Funds may invest in inflation-indexed bonds which are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value, which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest income on the Statement of Operations, even though investors do not receive their principal until maturity. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed in the case of certain inflation-indexed bonds. For bonds that do not provide a similar guarantee, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

Loan Participations and Assignments Certain Funds may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The lender administers the terms of the loan, as specified in the loan agreement. A Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. When a Fund purchases assignments from lenders it acquires direct rights against the borrower of the loans. These loans may include participations in bridge loans, which are loans taken out by borrowers for a short period (typically less than one year) pending arrangement of more permanent financing through, for example, the issuance of bonds, frequently high yield bonds issued for the purpose of acquisitions.

The types of loans and related investments in which a Fund may invest include, among others, senior loans, subordinated loans (including second lien loans, B-Notes and mezzanine loans), whole loans, commercial real estate and other commercial loans and structured loans. In the case of subordinated loans, there may be significant indebtedness ranking ahead of the borrower's obligation to the holder of such a loan, including in the event of the borrower's insolvency. Mezzanine loans are typically secured by a pledge of an equity interest in the mortgage borrower that owns the real estate rather than an interest in a mortgage.

Investments in loans may include unfunded loan commitments, which are contractual obligations for funding. Unfunded loan commitments may include revolving credit facilities, which may obligate the Funds to supply

additional cash to the borrower on demand. Unfunded loan commitments represent a future obligation in full, even though a percentage of the committed amount may not be utilised by the borrower. When investing in a loan participation, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower. A Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a floating rate loan. In certain circumstances, a Fund may receive a penalty fee upon the prepayment of a floating rate loan by a borrower. Fees earned or paid are recorded as a component of interest income or interest expense, respectively, on the Statement of Operations.

Unfunded loan commitments as of 31 December 2023 and 31 December 2022 are recognised as a liability, within Payable for investments purchased, on the Statement of Assets and Liabilities.

Mortgage-Related and Other Asset-Backed Securities Certain Funds may invest in mortgage related and other asset-backed securities that directly or indirectly represent a participation in, or are secured by and payable from, loans on real property. Mortgage related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. These securities provide a monthly payment which consists of both interest and principal. Interest may be determined by fixed or adjustable rates. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage related security, and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. Many of the risks of investing in mortgage related securities secured by commercial mortgage loans reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make lease payments, and the ability of a property to attract and retain tenants. These securities may be less liquid and may exhibit greater price volatility than other types of mortgage related or other asset-backed securities. Other asset-backed securities are created from many types of assets, including auto loans, accounts receivable, such as credit card receivables and hospital account receivables, home equity loans, student loans, boat loans, mobile home loans, recreational vehicle loans, manufactured housing loans, aircraft leases, computer leases and syndicated bank loans.

Collateralised Debt Obligations ("CDOs") include Collateralised Bond Obligations ("CBOs"), Collateralised Loan Obligations ("CLOs") and other similarly structured securities. CBOs and CLOs are types of asset-backed securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed income securities. A CLO is a trust typically collateralised by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans, and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans. The risks of an investment in a CDO depend largely on the type of the collateral securities and the class of the CDO in which the Fund invests. CBOs, CLOs and other CDOs carry additional risks including, but not limited to, (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments, (ii) the quality of the collateral may decline in value or default, (iii) a Fund may invest in CBOs, CLOs, or other CDOs that are subordinate to other classes, and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

Collateralised Mortgage Obligations ("CMOs") are debt obligations of a legal entity that are collateralised by whole mortgage loans or private mortgage bonds and divided into classes. CMOs are structured into multiple classes, often referred to as "tranches", with each class bearing a different stated maturity and entitled to a different schedule for payments of principal and interest, including prepayments. CMOs may be less liquid and may exhibit greater price volatility than other types of mortgage related or asset-backed securities.

Stripped Mortgage-Backed Securities ("SMBS") are derivative multi-class mortgage securities. SMBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. An SMBS will have one class that will receive all of the interest (the interest-only or "IO" class), while the other class will receive the entire principal (the principal-only or "PO" class). Payments received for IOs are included in interest income on the Statement of Operations. Because no principal will be received at the maturity of an IO, adjustments are made to the cost of the security on a monthly basis until maturity. These adjustments are included in interest income on the Statement of Operations. Payments received for POs are treated as reductions to the cost and par value of the securities.

Payment In-Kind Securities Certain Funds may invest in payment in-kind securities ("PIKs"). PIKs may give the issuer the option at each interest payment date of making interest payments in either cash and/or additional debt securities. Those additional debt securities usually have the same terms, including maturity dates and interest rates, and associated risks as the original bonds. The daily market quotations of the original bonds may include the accrued interest (referred to as a "dirty price") which is reflected as a component of Financial Assets at fair value through profit or loss on Transferable Securities on the Statement of Assets and Liabilities.

Securities issued by U.S. Government Agencies or Government-Sponsored Enterprises Certain Funds may invest in securities of U.S. Government agencies or government-sponsored enterprises. U.S. Government securities are obligations of and, in certain cases, guaranteed by, the U.S. Government, its agencies or instrumentalities. Some U.S. Government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association ("GNMA" or "Ginnie Mae"), are supported by the full faith and credit of the U.S. Government; others, such as those of the Federal Home Loan Banks, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the "U.S. Treasury"); and others, such as those of the Federal National Mortgage Association ("FNMA" or "Fannie Mae"), are supported by the discretionary authority of the U.S. Government to purchase the agency's obligations. U.S. Government securities may include zero coupon securities. Zero coupon securities do not distribute interest on a current basis and tend to be subject to a greater risk than interest-paying securities.

Government-related guarantors (i.e., not backed by the full faith and credit of the U.S. Government) include FNMA and the Federal Home Loan Mortgage Corporation ("FHLMC" or "Freddie Mac"). FNMA is a government-sponsored corporation. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers. Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the U.S. Government. FHLMC issues Participation Certificates ("PCs"), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the U.S. Government.

In June 2019, FNMA and FHLMC started issuing Uniform Mortgage-Backed Securities in place of their current offerings of TBA-eligible securities (the "Single Security Initiative"). The Single Security Initiative seeks to support the overall liquidity of the TBA market and aligns the characteristics of FNMA and FHLMC certificates. The effects that the Single Security Initiative may have on the market for TBA and other mortgage-backed securities are uncertain.

Roll-timing strategies can be used where the Fund seeks to extend the expiration or maturity of a position such as a To Be Announced ("TBA") security on an underlying asset, by closing out the position before expiration and opening a new position with respect to the same underlying asset with a later expiration date. TBA securities purchased or sold are reflected on the Statement of Assets and Liabilities as an asset or liability, respectively.

Real Estate Investment Trusts ("REITs") Certain Funds may invest in REITs, which are pooled investment vehicles that own, and typically operate,

income-producing real estate. If a REIT meets certain requirements, including distributing to shareholders substantially all of its taxable income (other than net capital gains), then it is not taxed on the income distributed to shareholders. Distributions received from REITs may be characterised as income, capital gain or a return of capital. A return of capital is recorded by the Fund as a reduction to the cost basis of its investment in the REIT. REITs are subject to management fees and other expenses, and so to the extent the Funds that invest in REITs, the Funds will bear their proportionate share of the costs of the REITs' operations.

Restricted Securities Certain Funds may invest in securities that are subject to legal or contractual restrictions on resale and may generally be sold privately, but are required to be registered or exempted from such registration before being sold to the public. Private placement securities are generally considered to be restricted. Disposal of restricted securities may involve time-consuming negotiations and expenses, and prompt sale at an acceptable price may be difficult to achieve. Restricted securities held by the Funds at 31 December 2023 are disclosed in the Notes to Schedule of Investments.

When-Issued Transactions Certain Funds may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security, although authorised, has not yet been issued in the market. Transactions to purchase or sell securities on a when-issued basis involve a commitment by a Fund to purchase or sell these securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. A Fund may sell when-issued securities before they are delivered, which may result in a realised gain or loss.

Perpetual Bonds Certain Funds may invest in perpetual bonds which are fixed income securities with no maturity date but pay a coupon in perpetuity (with no specified ending or maturity date). Unlike typical fixed income securities, there is no obligation for perpetual bonds to repay principal. The coupon payments, however, are mandatory. While perpetual bonds have no maturity date, they may have a callable date in which the perpetuity is eliminated and the issuer may return the principal received on the specified call date. Additionally, a perpetual bond may have additional features, such as interest rate increases at periodic dates or an increase as of a predetermined point in the future.

Warrants are securities that are usually issued together with a debt security or preferred security and that give the holder the right to buy a proportionate amount of common stock at a specified price. Warrants normally have a life that is measured in years and entitle the holder to buy common stock of a company at a price that is usually higher than the market price at the time the warrant is issued. Warrants may entail greater risks than certain other types of investments. Generally, warrants do not carry the right to receive dividends or exercise voting rights with respect to the underlying securities, and they do not represent any rights in the assets of the issuer. In addition, their value does not necessarily change with the value of the underlying securities, and they cease to have value if they are not exercised on or before their expiration date. If the market price of the underlying stock does not exceed the exercise price during the life of the warrant, the warrant will expire worthless. Warrants may increase the potential profit or loss to be realised from the investment as compared with investing the same amount in the underlying securities. Similarly, the percentage increase or decrease in the value of an equity security warrant may be greater than the percentage increase or decrease in the value of the underlying common stock. Warrants may relate to the purchase of equity or debt securities. Debt obligations with warrants attached to purchase equity securities have many characteristics of convertible securities and their prices may, to some degree, reflect the performance of the underlying stock. Debt obligations also may be issued with warrants attached to purchase additional debt securities at the same coupon rate. A decline in interest rates would permit the Portfolio to sell such warrants at a profit. If interest rates rise, these warrants would generally expire with no value.

5. BORROWINGS AND OTHER FINANCING TRANSACTIONS

The Funds may enter into the borrowings and other financing transactions described below to the extent permitted by the Funds' investment policies.

The following disclosures contain information on the Funds' ability to lend or borrow cash or securities to the under the relevant Central Bank regulations

and Prospectus, extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, which may be viewed as borrowing or financing transactions by the Funds. The location of these instruments in the Funds' financial statements is described below:

(a) Repurchase Agreements

Certain Funds may engage in repurchase agreements. Under the terms of a typical repurchase agreement, a Fund takes possession of an underlying debt obligation ("collateral") subject to an obligation of the seller to repurchase, and a Fund to resell, the obligation at an agreed-upon price and time. In an open maturity repurchase agreement, there is no pre-determined repurchase date and the agreement can be terminated by the Fund or counterparty at any time. The underlying securities for all repurchase agreements are held by a Fund's custodian or designated subcustodians (in the case of tri-party repurchase agreements) and in certain instances will remain in custody with the counterparty. The fair value of the collateral must be equal to or exceed the total amount of the repurchase obligations, including interest. Repurchase agreements, including accrued interest, are included on the Statement of Assets and Liabilities. Interest earned is recorded as a component of interest income on the Statement of Operations. In periods of increased demand for collateral, a Fund may pay a fee for receipt of collateral, which may result in interest expense to the Fund.

(b) Reverse Repurchase Agreements

Certain Funds may enter into reverse repurchase agreements. In a reverse repurchase agreement, a Fund delivers a security in exchange for cash to a financial institution, the counterparty, with a simultaneous agreement to repurchase the same or substantially the same security at an agreed upon price and date. In an open maturity reverse repurchase agreement, there is no pre-determined repurchase date and the agreement can be terminated by the Fund or counterparty at any time. A Fund is entitled to receive principal and interest payments, if any, made on the security delivered to the counterparty during the term of the agreement. Cash received in exchange for securities delivered plus accrued interest payments to be made by a Fund to counterparties are reflected as a liability on the Statement of Assets and Liabilities. Interest payments made by a Fund to counterparties are recorded as a component of interest expense on the Statement of Operations. In periods of increased demand for the security, a Fund may receive a fee for use of the security by the counterparty, which may result in interest income to a Fund. A Fund will segregate assets determined to be liquid by the Investment Advisors or will otherwise cover its obligations under reverse repurchase agreements.

(c) Short Sales

Certain Funds may enter into short sales transactions. A short sale is a transaction in which a Fund sells securities it may not own in anticipation of a decline in the fair value of the securities. Securities sold in short sale transactions and the interest payable on such securities, if any, are reflected as a liability on the Statement of Assets and Liabilities. A Fund is obligated to deliver securities at the trade price at the time the short position is covered. Possible losses from short sales may be unlimited, whereas losses from purchases cannot exceed the total amount invested.

(d) Sale-Buybacks

Certain Funds may enter into financing transactions referred to as "sale-buybacks". A sale-buyback transaction consists of a sale of a security by a Fund to a financial institution, the counterparty, with a simultaneous agreement to repurchase the same or substantially the same security at an agreed-upon price and date. A Fund is not entitled to receive principal and interest payments, if any, made on the security sold to the counterparty during the term of the agreement. The agreed-upon proceeds for securities to be repurchased by a Fund are reflected as a liability on the Statement of Assets and Liabilities. A Fund will recognise net income represented by the price differential between the price received for the transferred security and the agreed-upon repurchase price. This is commonly referred to as the "price drop". A price drop consists of (i) the foregone interest and inflationary income adjustments, if any, a Fund would have otherwise received had the security not been sold and (ii) the negotiated financing terms between a Fund and counterparty. Foregone interest and inflationary income adjustments, if any, are recorded as components of interest income on the Statement of Operations. Interest payments based upon negotiated financing terms made by a Fund to counterparties are recorded as a component of

interest expense on the Statement of Operations. In periods of increased demand for the security, a Fund may receive a fee for use of the security by the counterparty, which may result in interest income to a Fund. A Fund will segregate assets determined to be liquid by the Investment Advisors or will otherwise cover its obligations under sale-buyback transactions.

6. FINANCIAL DERIVATIVE INSTRUMENTS

The following disclosures contain information on how and why the Funds use financial derivative instruments and how financial derivative instruments affect the Funds' financial positions, results of operations and cash flows. The financial derivative instruments outstanding as of financial year end as disclosed in the Schedule of Investments and the amounts of realised and changes in unrealised gains and losses on financial derivative instruments during the financial year, as disclosed in the Statement of Operations, serve as indicators of the volume of financial derivative activity for the Funds.

(a) Forward Foreign Currency Contracts

Certain Funds may enter into forward foreign currency contracts in connection with settling planned purchases or sales of securities, to hedge the currency exposure associated with some or all of a Fund's securities or as a part of an investment strategy. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price on a future date. The fair value of a forward foreign currency contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency contracts are marked to market daily, and the change in value is recorded by a Fund as an unrealised gain or loss. Realised gains or losses are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed and are recorded upon delivery or receipt of the currency. These contracts may involve market risk in excess of the unrealised gain or loss reflected on the Statement of Assets and Liabilities. In addition, a Fund could be exposed to risk if the counterparties are unable to meet the terms of the contracts or if the value of the currency changes unfavourably to the functional currency. To mitigate such risk, cash or securities may be exchanged as collateral pursuant to the terms of the underlying contracts.

Certain Funds having a hedged class enter into forward foreign currency contracts designed to offset the effect of hedging at the Fund level in order to leave the hedged class with an exposure to currencies other than the functional currency. There can be no guarantee that these class specific forward foreign currency contracts will be successful.

For Class level hedges the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses are reflected as a component of financial derivative instruments on the Statement of Assets and Liabilities. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective contracts.

(b) Futures Contracts

Certain Funds may enter into futures contracts. A Fund may use futures contracts to manage its exposure to the securities markets or to movements in interest rates and currency values. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in fair value of the securities held by a Fund and the prices of futures contracts and the possibility of an illiquid market. Futures contracts are valued based upon their quoted daily settlement prices. Upon entering into a futures contract, a Fund is required to deposit with its futures broker an amount of cash, U.S. Government and Agency Obligations, or select sovereign debt, in accordance with the initial margin requirements of the broker or exchange. Futures contracts are marked to market daily and based on such movements in the price of the contracts, an appropriate payable or receivable for the change in value may be posted or collected by the Fund ("Financial Derivatives Margin"). Gains or losses are recognised but not considered realised until the contracts expire or close. Futures contracts involve, to varying degrees, risk of loss in excess of the Financial Derivatives Margin included on the Statement of Assets and Liabilities.

(c) Options Contracts

Certain Funds may write or purchase options to enhance returns or to hedge an existing position or future investment. A Fund may write call and put options on securities and financial derivative instruments they own or in

which they may invest. Writing put options tends to increase a Fund's exposure to the underlying instrument. Writing call options tends to decrease a Fund's exposure to the underlying instrument. When a Fund writes a call or put, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. These liabilities are included on the Statement of Assets and Liabilities. Premiums received from writing options which expire are treated as realised gains. Premiums received from writing options which are exercised or closed are added to the proceeds or offset against amounts paid on the underlying futures, swap, security or currency transaction to determine the realised gain or loss. Certain options may be written with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. A Fund, as a writer of an option, has no control over whether the underlying instrument may be sold ("call") or purchased ("put") and as a result bears the market risk of an unfavourable change in the price of the instrument underlying the written option. There is the risk a Fund may not be able to enter into a closing transaction because of an illiquid market.

A Fund may also purchase put and call options. Purchasing call options tends to increase a Fund's exposure to the underlying instrument. Purchasing put options tends to decrease a Fund's exposure to the underlying instrument. A Fund pays a premium which is included as an asset on the Statement of Assets and Liabilities and subsequently marked to market to reflect the current value of the option. Premiums paid for purchasing options which expire are treated as realised losses. Certain options may be purchased with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The risk associated with purchasing put and call options is limited to the premium paid. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain or loss when the underlying transaction is executed.

Credit Default Swaptions Certain Funds may write or purchase credit default swaptions to hedge exposure to the credit risk of an investment without making a commitment to the underlying instrument. A credit default swaption is an option to sell or buy credit protection to a specific reference by entering into a pre-defined swap agreement by some specified date in the future.

Foreign Currency Options Certain Funds may write or purchase foreign currency options. Writing or purchasing foreign currency options gives a Fund the right, but not the obligation to buy or sell the specified amounts of currency at a rate of exchange that may be exercised by a certain date. These options may be used as a short or long hedge against possible variations in foreign exchange rates or to gain exposure to foreign currencies.

Inflation-Capped Options Certain Funds may write or purchase inflation-capped options to enhance returns or for hedging opportunities. When a Fund writes an inflation-capped option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. When a Fund purchases an inflation-capped option, the Fund pays a premium which is recorded as an asset and subsequently marked to market to reflect the current value of the option. The purpose of purchasing inflation-capped options is to protect a Fund from inflation erosion above a certain rate on a given notional exposure. A floor can be used to give downside protection to investments in inflation-linked products.

Interest Rate-Capped Options Certain Funds may write or purchase interest rate-capped options to enhance returns or for hedging opportunities. When a Fund writes an interest rate-capped option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. When a Fund purchases an interest rate-capped option, the Fund pays a premium which is recorded as an asset and subsequently marked to market to reflect the current value of the option. The purpose of purchasing interest rate-capped options is to protect a Fund from floating rate risk above a certain rate on a given notional exposure. A floor can be used to give downside protection to investments in interest rate linked products.

Options on Exchange-Traded Futures Contracts Certain Funds may write or purchase options on exchange-traded futures contracts ("Futures Option") to hedge an existing position or future investment, for speculative purposes or to manage exposure to market movements. A Futures Option is an option contract in which the underlying instrument is a single futures contract.

Options on Commodity Futures Contracts Certain Funds may write or purchase options on commodity futures contracts ("Commodity Option"). The underlying instrument for the Commodity Option is not the commodity itself, but rather a futures contract for that commodity. The exercise for a Commodity Option will not include physical delivery of the underlying commodity but will rather settle the amount of the difference between the current fair value of the underlying futures contract and the strike price directly into a Fund's depositary account. For an option that is in-the-money, a Fund will normally offset its position rather than exercise the option to retain any remaining time value.

Barrier Options Certain Funds may write or purchase a variety of options with non-standard payout structures or other features ("Barrier Options"). Barrier Options are generally traded OTC. A Fund may invest in various types of Barrier Options including down-and-in and up-and-in options. Down-and-in and up-and-in options are similar to standard options, except that the option expires worthless to the purchaser of the option if the price of the underlying instrument does, or does not reach a specific barrier price level prior to the option's expiration date.

Interest Rate Swaptions Certain Funds may write or purchase interest rate swaptions which are options to enter into a pre-defined swap agreement by some specified date in the future. The writer of the swaption becomes the counterparty to the swap if the buyer exercises. The interest rate swaption agreement will specify whether the buyer of the swaption will be a fixed-rate receiver or a fixed-rate payer upon exercise.

Options on Securities Certain Funds may write or purchase options on securities to enhance returns or to hedge an existing position or future investment. An option on a security uses a specified security as the underlying instrument for the option contract.

Straddle Options Certain Funds may enter into differing forms of straddle options ("Straddle"). A Straddle is an investment strategy that uses combinations of options that allow a Fund to profit based on the future price movements of the underlying security, regardless of the direction of those movements. A written Straddle involves simultaneously writing a call option and a put option on the same security with the same strike price and expiration date. The written Straddle increases in value when the underlying security price has little volatility before the expiration date. A purchased Straddle involves simultaneously purchasing a call option and a put option on the same security with the same strike price and expiration date. The purchased Straddle increases in value when the underlying security price has high volatility, regardless of direction, before the expiration date.

(d) Swap Agreements

Certain Funds may invest in swap agreements. Swap agreements are bilaterally negotiated agreements between a Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. Swap agreements are privately negotiated in the over-the-counter market ("OTC swaps") or may be cleared through a third party, known as a central counterparty or derivatives clearing organisation ("Centrally Cleared Swaps"). A Fund may enter into asset, credit default, cross-currency, interest rate, total return, variance and other forms of swap agreements to manage its exposure to credit, currency, interest rate, commodity, equity and inflation risk. In connection with these agreements, securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Centrally Cleared Swaps are marked to market daily based upon valuations as determined from the underlying contract or in accordance with the requirements of the central counterparty or derivatives clearing organisation. Changes in fair value, if any, are reflected as a component of net change in unrealised appreciation/(depreciation) on the Statement of Operations. Daily

changes in valuation of centrally cleared swaps ("Swap Variation Margin"), if any, are recorded as a receivable or payable for the change in value as appropriate on the Statement of Assets and Liabilities. Centrally Cleared and OTC swap payments received or paid at the beginning of the measurement period are included on the Statement of Assets and Liabilities and represent premiums paid or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). Upfront premiums received (paid) are initially recorded as liabilities (assets) and subsequently marked to market to reflect the current value of the swap. These upfront premiums are recorded as realised gains or losses on the Statement of Operations upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realised gain or loss on the Statement of Operations. Net periodic payments received or paid by a Fund are included as part of realised gains or losses on the Statement of Operations.

For purposes of applying certain of the Fund's investment policies and restrictions, swap agreements like other derivative instruments, may be valued by the Fund at fair value, notional value or full exposure value. In the case of a credit default swap, in applying certain of the Fund's investment policies and restrictions, the Fund will value the credit default swap at its notional value or its full exposure value (i.e., the sum of the notional amount for the contract plus the fair value), but may value the credit default swap at fair value for purposes of applying certain of the Fund's other investment policies and restrictions. For example, a Fund may value credit default swaps at full exposure value for purposes of the Fund's credit quality guidelines (if any) because such value reflects the Fund's actual economic exposure during the term of the credit default swap agreement. In this context, both the notional amount and the fair value may be positive or negative depending on whether the Fund is selling or buying protection through the credit default swap. The manner in which certain securities or other instruments are valued by the Fund for purposes of applying investment policies and restrictions may differ from the manner in which those investments are valued by other types of investors.

Entering into these agreements involves, to varying degrees, elements of interest, credit, market and documentation risk in excess of the amounts recognised on the Statement of Assets and Liabilities. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavourable changes in interest rates.

A Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life, to the extent that amount is positive. The risk is mitigated by having a master netting arrangement between a Fund and the counterparty and by the posting of collateral to a Fund to cover a Fund's exposure to the counterparty.

Correlation Swap Agreements Certain Funds may enter into correlation swap agreements to gain or mitigate exposure to the underlying reference assets. Correlation swap agreements involve two parties agreeing to exchange cash flows based on the measured correlation of specified underlying assets. One party agrees to exchange a "fixed rate" or strike rate payment for the "floating rate" or realised price correlation on the underlying asset with respect to the notional amount. At inception, the strike rate is generally chosen such that the fair value of the swap is zero. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price correlation of the underlying asset and the strike rate multiplied by the notional amount. As a receiver of the fixed strike rate price correlation, the Fund would receive the payoff amount when the realised price correlation of the underlying asset is less than the strike rate and would owe the payoff amount when the correlation is greater than the strike. As a payer of the fixed strike rate price correlation, the Fund would owe the payoff amount when the realised price correlation of the underlying asset is less than the strike rate and would receive the payoff amount when the correlation is greater than the strike. This type of agreement is essentially a forward contract on the future realised price correlation of the underlying asset.

Credit Default Swap Agreements Certain Funds may use credit default swaps on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues

to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. Credit default swap agreements involve one party making a stream of payments (referred to as the "buyer of protection") to another party (the "seller of protection") in exchange for the right to receive a specified return in the event that the referenced entity, obligation or index, as specified in the swap agreement, undergoes a certain credit event. As a seller of protection on credit default swap agreements, the Fund will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, a Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the swap.

If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are estimated by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on corporate or sovereign issues involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. If a credit event occurs and cash settlement is not elected, a variety of other deliverable obligations may be delivered in lieu of the specific referenced obligation. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the credit default swap market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset-backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardised terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Fund may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds, which is less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are instruments for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilised in determining the fair value of credit default swap agreements on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues as of year end if any, are disclosed in the Schedule of Investments. They serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the referenced entity. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that a Fund as a seller/buyer of protection could be required to make under a credit default swap agreement equals the notional amount of the agreement. Notional amounts of each individual credit default swap agreement outstanding as of 31 December 2023 for which the Fund is the seller/buyer of protection are disclosed in the Schedule of Investments. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

Cross-Currency Swap Agreements Certain Funds may enter into cross-currency swap agreements to gain or mitigate exposure to currency risk. Cross-currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross-currency swap contracts may extend for many periods. Cross-currency swaps are usually negotiated with commercial and investment banks. Some cross-currency swaps may not provide for exchanging principal cash flows, but only for exchanging interest cash flows. The exchange of currencies at the inception date will be separately reflected on a gross basis with the notional principal currency amount as a receivable and payable, as appropriate for the fixed or floating leg, on the Statement of Assets and Liabilities.

For Class level hedges the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses are reflected in financial derivative instruments on the Statement of Assets and Liabilities. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective contracts.

Interest Rate Swap Agreements Certain Funds are subject to interest rate risk exposure in the normal course of pursuing their investment objectives. Because a Fund holds fixed rate bonds, the value of these bonds may decrease if interest rates rise. To help hedge against this risk and to maintain its ability to generate income at prevailing market rates, a Fund may enter into interest rate swap agreements. Interest rate swap agreements involve the exchange by the Fund with another party for their respective commitment to pay or receive interest on the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or "cap", (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or "floor", (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the buyer pays

an upfront fee in consideration for the right to early terminate the swap transaction in whole, at zero cost and at a predetermined date and time prior to the maturity date, (v) spreadlocks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swaps, under which two parties can exchange variable interest rates based on different segments of money markets.

Total Return Swap Agreements Certain Funds may enter into total return swap agreements. Total return swap agreements on commodities involve commitments where cash flows are exchanged based on the price of a commodity in return for either a fixed or floating price or rate. One party would receive payments based on the fair value of the commodity involved and pay a fixed amount. Total return swap agreements on indices involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may be an equity, index, or bond, and in return receives a regular stream of payments. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Fund will receive a payment from or make a payment to the counterparty.

Certain Funds may invest in total return equity swaps ("equity swaps"). Equity swaps can be used to secure a profit or avoid a loss by reference to fluctuations in the value or price of equities or financial instruments or in an index of such equities or financial instruments. An equity swap is a derivative instrument designed to replicate the economic performance and the cash flows of a conventional share investment.

The risks inherent in equity swaps are dependent on the position that a Fund may take in the transaction: by utilising equity swaps, a Fund may put itself in a long position on the underlying value, in which case the Fund will profit from any increase in the value of the underlying stock, and suffer from any decrease. The risks inherent in a long position are identical to the risks inherent in the purchase of the underlying stock. Conversely, a Fund may put itself in a short position on the value of the underlying stock, in which case the Fund will profit from any decrease in the underlying stock, and suffer from any increase. The risks inherent in a short position are greater than those of a long position: while there is a ceiling to a maximum loss in a long position if the underlying stock is valued at zero, the maximum loss of a short position is that of the increase in the underlying stock, an increase that, in theory, is unlimited.

It should be noted that a long or short equity swap position is based on the Investment Advisors' opinion of the future direction of the underlying security. The position could have a negative impact on the Fund's performance.

Volatility Swap Agreements are also known as forward volatility agreements and volatility swaps, and are agreements in which the counterparties agree to make payments in connection with changes in the volatility (i.e., the magnitude of change over a specified period of time) of an underlying referenced instrument, such as a currency, rate, index, security or other financial instrument. Volatility swaps permit the parties to attempt to hedge volatility risk and/or take positions on the projected future volatility of an underlying referenced instrument. For example, the Fund may enter into a volatility swap in order to take the position that the referenced instrument's volatility will increase over a particular period of time. If the referenced instrument's volatility does increase over the specified time, the Fund will receive payment from its counterparty based upon the amount by which the referenced instrument's realised volatility level exceeds a volatility level agreed upon by the parties. If the referenced instrument's volatility does not increase over the specified time, the Fund will make a payment to the counterparty based upon the amount by which the referenced instrument's realised volatility level falls below the volatility level agreed upon by the parties. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price volatility of the referenced instrument and the strike multiplied by the notional amount. As a receiver of the realised price volatility, the Fund would receive the payoff amount when the realised price volatility of the referenced instrument is greater than the strike and would owe the payoff amount when the volatility is less than the strike. As a payer of the realised price volatility, the Fund would owe the payoff amount when the realised price volatility of the

referenced instrument is greater than the strike and would receive the payoff amount when the volatility is less than the strike. Payments on a volatility swap will be greater if they are based upon the mathematical square of volatility (i.e., the measured volatility multiplied by itself, which is referred to as "variance"). This type of volatility swap is frequently referred to as a variance swap.

7. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques may be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial year ended 31 December 2023 was \$429,491,320/(\$4,038,069) (31 December 2022: \$155,496,772/(\$296,154)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial year ended 31 December 2023 was \$979,244/(\$149,866,376) (31 December 2022: \$9,791,008/(\$45,026,160)).

The total interest income/(expense) arising from Sale-Buyback Transactions during the financial year ended 31 December 2023 was \$1,074/(\$7,634,491) (31 December 2022: \$950/(\$6,496,889)).

8. TAXATION

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended, so long as it is resident in Ireland. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation, transfer or deemed disposal (a deemed disposal will occur at the expiration of a Relevant Period) of shares or the appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer.

No Irish tax will arise on the Fund in respect of chargeable events in respect of:

- (a) A shareholder who is neither an Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Fund and provided the Fund is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct, or the Fund has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations;
- (b) Certain exempted Irish tax resident shareholders who have provided the Fund with the necessary signed statutory declarations;
- (c) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners;
- (d) An exchange of shares representing one sub-fund for another sub-fund of the Fund;
- (e) An exchange of shares arising on a qualifying amalgamation of or reconstruction of the Fund with another fund; and
- (f) Certain exchange of shares between spouses and former spouses.

In the absence of the appropriate declaration, the Fund will be liable to Irish tax on the occurrence of a chargeable event.

The investment undertaking regime provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident shareholders without deduction of Irish tax where no relevant declaration is in place, subject to meeting the "equivalent measures" requirement. A Fund wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

Dividends, interest and capital gains (if any) which the Company receives with respect to its investments (other than securities of Irish issuers) may be subject to taxes, including withholding taxes, in the countries in which the issuers of investments are located. It is anticipated that the Company may not be able to benefit from reduced rates of withholding tax in double taxation agreements between Ireland and such countries. If this position changes in the future and the application of a lower rate results in a repayment to the Company the Net Asset Value will not be re-stated and the benefit will be allocated to the existing shareholders rateably at the time of the repayment.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each share class will be viewed as a separate "offshore fund" for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a "reporting fund". Once an offshore fund has been granted reporting fund status it will maintain that status for so long as it continues to satisfy the conditions to be a reporting fund without a requirement to apply for further certification by HM Revenue and Customs. Each Share Class in the Company is treated as a reporting fund. This has been approved by HM Revenue and Customs.

The Minimum Tax Directive provides for a European Union wide implementation of the Organisation for Economic Cooperation and Development ("OECD") Inclusive Framework on Base Erosion Profit Shifting ("BEPS") Pillar Two rules. The Pillar Two legislation was enacted in Ireland and is effective for the financial year beginning 01 January 2024. The Company meets the definition of an investment entity under BEPS Pillar Two rules, and the clause within it that seeks to protect the tax neutrality of investment funds. This excludes the Company from quantitative disclosures under BEPS Pillar Two requirement along with Qualified Domestic Minimum Top-up Tax ("QDMTT") requirement.

9. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of;

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be

declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the Administrative Classes of the Diversified Income Fund, BE Retail, BM Retail, BN Retail, M Retail and N Retail Share classes, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividend distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

In the case of the BM Retail Decumulation and M Retail Decumulation Classes, the Directors may, at their discretion, pay distributions and fees out of capital. Management Fees and any other fees, or a portion thereof, may be charged to capital of the BM Retail Decumulation and M Retail Decumulation Classes and that as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form. A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Year ended 31-Dec-2023	Year ended 31-Dec-2022
PIMCO Balanced Income and Growth Fund	\$ 1,571	\$ 2,887
PIMCO Capital Securities Fund	311	30
PIMCO Climate Bond Fund	94	1
Diversified Income Fund	2,113	5,609
Diversified Income Duration Hedged Fund	1,240	524
Dynamic Bond Fund	811	237
Dynamic Multi-Asset Fund	€ 434	€ 4,339
PIMCO Emerging Markets Opportunities Fund	\$ 2	\$ 0
Global Bond Fund	549	824
Global Bond ESG Fund	209	0
Global High Yield Bond Fund	501	124
Global Investment Grade Credit Fund	1,892	0
Global Investment Grade Credit ESG Fund	461	0
Global Low Duration Real Return Fund	1,172	131
Global Real Return Fund	5,083	805
Income Fund	9,861	3,564
Low Average Duration Fund	15	19
Low Duration Global Investment Grade Credit Fund	13	0
Low Duration Opportunities Fund	1,716	644
Strategic Income Fund	1	0
Total Return Bond Fund	0	104
UK Corporate Bond Fund	£ 363	£ 247
UK Long Term Corporate Bond Fund	9	69
US High Yield Bond Fund	1	0

10. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure

for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

11. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

12. CHANGES TO THE PROSPECTUS, TO THE SUPPLEMENT AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 03 January 2023, the Supplements for the Income Fund II and the Low Duration Income Fund were updated to amend the Management Fee waivers. On the same date, the Supplements for PIMCO Balanced Income and Growth Fund, PIMCO Capital Securities Fund, Dynamic Multi Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, UK Corporate Bond Fund, UK Long Term Corporate Bond Fund were updated to change the Dealing Days.

On 18 January 2023, the Supplements for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were updated to amend the Management Fee waivers.

On 19 April 2023, the Supplements for the PIMCO TRENDS Managed Futures Strategy Fund, the Inflation Multi-Asset Fund and the PIMCO Balanced Income and Growth Fund were updated to amend the investment policy to provide that the Funds may invest up to 20% of its net assets in structured notes as further described in the Supplements. The structured notes will not materially alter the investment policy and shall be used to gain exposure to sectors already contemplated within the investment policy.

On 16 May 2023, the Supplement for the StocksPLUS™ Fund was updated to remove the investment guideline that states the Fund is to hold a minimum of 50% in fixed income securities with same day settlement. On the same date, the Supplement for the PIMCO TRENDS Managed Futures Strategy Fund was updated to clarify that not all energy sectors form part of the Fund's commodity exposure universe.

On 02 June 2023, the Supplement for the PIMCO Climate Bond Fund was updated to amend the Management Fee waivers.

On 30 June 2023, the Supplement for the Euro Credit Fund was updated to amend the Management Fee waivers.

On 01 September 2023, the Supplement for the Euro Short-Term Fund was updated to amend the benchmark being used by the Fund.

On 11 September 2023, the Supplements for Diversified Income ESG Fund, Emerging Local Bond ESG Fund, Emerging Markets Bond ESG Fund, PIMCO ESG Income Fund, Global Bond ESG Fund, Global Investment Grade Credit ESG Fund and Low Duration Opportunities ESG Fund were updated to change the investment policy. The investment policy has been updated to provide that the Funds may invest in index derivatives, such as credit default swaps, which may provide indirect exposure to excluded issuers, updated to modify the Funds' exclusion strategy in line with PIMCO Global Advisors (Ireland) Limited (PGAIL) Sustainability Exclusions Policy which has been made available on PGAIL's website and updated to further clarify existing disclosure relating to issuer engagement.

Notes to Financial Statements (Cont.)

On the 29 September 2023, the Supplements for Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, PIMCO Capital Securities Fund, Dynamic Multi-Asset Fund, Euro Short-Term Fund, Global Real Return Fund, Global Low Duration Real Return Fund were updated to provide for the promotion of social characteristics by expanding the Fund's exclusion list to add the military weapons sector and the tobacco industry; and further clarify existing disclosure relating to issuer engagement.

On the same date, the Supplement for PIMCO European High Yield Bond Fund was updated to explicitly reference that the Fund will promote environmental and social characteristics by implementing binding ESG criteria to the selection of underlying assets which sit alongside the Funds' current investment strategies. The Fund's Supplement was updated to include a pre-contractual Annex as required under Sustainable Finance Disclosure Regulation.

On the 29 November 2023, the Supplement for the PIMCO Global Core Asset Allocation Fund was updated to rename the Fund to the "PIMCO Balanced Income and Growth Fund" following regulatory approval. In addition to the name change and as notified to shareholders, the Supplement was updated to reflect certain non-material amendments to the investment policy.

On the same date, the Supplements for the Diversified Income Fund, Emerging Markets Bond Fund and Global Investment Grade Credit Fund were updated to create a new share class type, namely the "Decumulation" share class. The "Decumulation" share classes include the M Retail Decumulation Class and the BM Retail Decumulation Class. In addition, the BM Retail Class was also added to the Global Investment Grade Credit Fund Supplement.

The Memorandum and Articles of Association of the Company were amended on the 13 September 2023 to provide the flexibility under the Articles to establish (i) ETF Participating Share Classes; being a Participating Share that is traded throughout the day on at least one regulated market or multilateral trading facility and (ii) Non-ETF Participating Share Classes; being a Participating Share that is not traded throughout the day.

13. FEES AND EXPENSES

(a) Fees Payable to the Manager

Save for the BN Retail Shares, BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund.

(b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A
PIMCO Balanced Income and Growth Fund ⁽¹⁾	0.95	1.12	2.15	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Capital Securities Fund	0.79	N/A	1.69	0.93	N/A
PIMCO Climate Bond Fund ⁽²⁾	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	0.91	1.64	N/A	N/A
PIMCO Credit Opportunities Bond Fund	0.90	N/A	1.80	N/A	N/A
Diversified Income Fund	0.69	0.86	1.59	N/A	0.55
Diversified Income Duration Hedged Fund	0.69	N/A	1.59	N/A	N/A
Diversified Income ESG Fund	0.72	N/A	1.62	N/A	N/A
Dynamic Bond Fund	0.90	1.07	1.80	0.99	N/A
Dynamic Multi-Asset Fund	0.85	1.02	1.85	N/A	N/A
Emerging Local Bond Fund	0.89	1.06	1.89	N/A	N/A
Emerging Local Bond ESG Fund	0.92	N/A	1.92	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund	0.89	N/A	1.74	N/A	N/A
Emerging Markets Corporate Bond Fund	0.95	N/A	1.85	N/A	N/A
PIMCO Emerging Markets Opportunities Fund ⁽³⁾	0.80	N/A	1.70	N/A	N/A
Emerging Markets Short-Term Local Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund ⁽⁴⁾	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	1.36	N/A	N/A
Euro Short-Term Fund ⁽⁵⁾	0.29	N/A	1.04	N/A	N/A
PIMCO European High Yield Bond Fund	0.55	N/A	1.45	N/A	N/A
PIMCO European Short-Term Opportunities Fund ⁽⁶⁾	0.32	0.49	0.82	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Income Fund II	0.59	N/A	1.49	N/A	N/A
Inflation Multi-Asset Fund	0.79	0.96	1.69	N/A	N/A
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund	0.55	0.72	1.45	N/A	N/A
Low Duration Opportunities Fund	0.49	N/A	1.20	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
Low Duration Opportunities ESG Fund	0.52	N/A	N/A	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	1.89	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	N/A	N/A	N/A
Strategic Income Fund	0.79	N/A	1.69	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	1.57	2.50	N/A	N/A
UK Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	0.66	1.39	N/A	N/A
US Short-Term Fund ⁽⁷⁾	0.45	0.62	0.85	N/A	N/A

- (1) The figure above for the M Retail Class rate does not take account a fee waiver by the Manager at a rate of 0.55%, reducing the M Retail Class management fee to 1.60% until the 28 November 2028. The figure above for the BM Retail Class rate does not take account a fee waiver by the Manager at a rate of 0.55%, reducing the BM Retail Class management fee to 2.60% until the 28 November 2028. The fee waivers will expire from 29 November 2028.
- (2) This figure takes account a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver expired on 01 June 2023.
- (3) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.15% p.a (The fee waiver was 0.30% p.a prior to 01 June 2023). The fee waiver will expire from 01 June 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.
- (4) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. from 30 June 2023. The fee waiver will expire on 01 July 2024.
- (5) The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. from 31 May 2021. The fee waiver will expire from 19 January 2025.
- (6) The Institutional and H Institutional Class rates take into account a fee waiver by the Manager of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2025.
- (7) The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds were unchanged from 31 December 2022 with the exception of fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, BE Retail, BM Retail, BN Retail, E Class, G Retail, M Retail, N Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to shareholders in these share classes of the Funds directly or indirectly by distributors or broker-dealer, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

(c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

(d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-depositary in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisory, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €180,000 during the financial year ended 31 December 2023 (31 December 2022: €180,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Company. Directors' fees are a component of "Other expenses" on the Statement of Operations.

The following table sets out the fees the Company was charged by the statutory auditors during the financial years ended 31 December 2023 and 31 December 2022. The fees in the table below are exclusive of VAT.

Auditors' Remuneration	31-Dec-2023	31-Dec-2022
Audit of entity financial statements	€ 661,598	€ 636,152
Other assurance services	0	0
Tax advisory services	0	0
Other non-audit services	0	0

Service Fee The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealer, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealer, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor

Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees rate was unchanged during the financial years ended 31 December 2023 and 31 December 2022. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker-dealer, financial intermediaries or other intermediaries.

Trail Fee The Trail Fee which applies to Administrative Classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative Classes. The Trail Fee is calculated on the basis of 0.50% per annum of the NAV of each Fund, with the exception of the StocksPLUS™ Fund where calculated on the basis of 0.75% per annum, attributable to the Administrative Classes. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker-dealer, banks, financial intermediaries or other intermediaries.

The Trail Fees rate was unchanged during the financial years ended 31 December 2023 and 31 December 2022.

(e) Distribution Fee

The Distribution Fee which applies to T Class Shares, BN Retail Shares, BM Retail Shares and BE Retail Shares is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of T Class shares. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share, with the exception to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond ESG Fund, Global Bond Ex-US Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Duration Opportunities Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share.

In respect of the BE Retail, BM Retail and BN Retail share classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in

whole or in part any Distribution Fee not payable to broker-dealer, banks, financial intermediaries or other intermediaries.

(f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

14. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties of the Company. Fees payable to these parties are disclosed in Note 13, where applicable.

At 31 December 2023, the Manager held 1,193,662 (31 December 2022: 1,786,291) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Manager or entities affiliated with the Manager ("Affiliated Fund").

The following Funds held cross umbrella investments for the financial year ended 31 December 2023 and 31 December 2022. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

Fund	31-Dec-2023
	Cross Umbrella Investment
PIMCO Balanced Income and Growth Fund	PIMCO Capital Securities Fund
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Diversified Income ESG Fund	Emerging Markets Bond ESG Fund
Diversified Income ESG Fund	Global Investment Grade Credit ESG Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund

Fund	31-Dec-2023
	Cross Umbrella Investment
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	PIMCO Emerging Markets Opportunities Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US High Yield Bond Fund	PIMCO European High Yield Bond Fund

Fund	31-Dec-2022
	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund

Fund	31-Dec-2022
	Cross Umbrella Investment
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund, a Fund of PIMCO Specialty Funds Ireland p.l.c. and PIMCO US Dollar Short-Term Floating NAV Fund, a Fund of PIMCO Select Funds plc, which are considered as Affiliated Funds. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

Certain Funds invest into the PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF, PIMCO Sterling Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, all Funds of PIMCO ETFs plc, which are considered as Affiliated Funds. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial years ended 31 December 2023 and 31 December 2022, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

Fund	31-Dec-2023	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 822,170	\$ 893,204
Asia Strategic Interest Bond Fund	164,767	180,848
PIMCO Balanced Income and Growth Fund	292,138	543,791
PIMCO Capital Securities Fund	125,906	91,976
PIMCO Climate Bond Fund	294	6,812
Commodity Real Return Fund	553	0
PIMCO Credit Opportunities Bond Fund	30,083	36,205
Diversified Income Fund	582,847	807,621
Diversified Income Duration Hedged Fund	48,624	79,870
Diversified Income ESG Fund	6,390	1,485
Dynamic Bond Fund	178,210	167,588
Dynamic Multi-Asset Fund	6,958	221,744
Emerging Local Bond Fund	2,109,019	2,011,347
Emerging Markets Bond Fund	2,067,913	1,848,262
Emerging Markets Bond ESG Fund	25,852	14,875
Emerging Markets Corporate Bond Fund	61,273	69,280
PIMCO Emerging Markets Opportunities Fund	309,974	335,553
Emerging Markets Short-Term Local Currency Fund	201	438
Euro Bond Fund	180,164	223,394
Euro Credit Fund	4,420	46,712
Euro Income Bond Fund	13,601	35,617
Euro Long Average Duration Fund	128,093	68,326
Euro Short-Term Fund	0	19,129
PIMCO European High Yield Bond Fund	38,106	6,260
PIMCO European Short-Term Opportunities Fund	22,879	49,585
Global Advantage Fund	193,037	193,315
Global Bond Fund	1,052,935	954,631
Global Bond ESG Fund	16,867	7,052
Global Bond Ex-US Fund	472,308	509,072
Global High Yield Bond Fund	932,168	1,029,720
Global Investment Grade Credit Fund	653,589	694,588
Global Investment Grade Credit ESG Fund	183,318	17,127
Global Low Duration Real Return Fund	440,384	452,300
Global Real Return Fund	601,440	585,100

Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	
	Purchases	Sales
Income Fund	\$ 6,903,065	\$ 7,658,041
Income Fund II	89,181	90,800
Inflation Multi-Asset Fund	101,542	139,282
Low Average Duration Fund	289,291	330,729
Low Duration Global Investment Grade Credit Fund	473,839	422,997
Low Duration Income Fund	223,766	120,527
Low Duration Opportunities Fund	257,020	342,744
PIMCO MLP & Energy Infrastructure Fund	2,724	4,900
Mortgage Opportunities Fund	1	685
StocksPLUS™ Fund	144,724	58,500
PIMCO StocksPLUS™ AR Fund	535	400
Strategic Income Fund	207,690	235,600
Total Return Bond Fund	1,385,892	1,535,535
PIMCO TRENDS Managed Futures Strategy Fund	209,410	227,603
UK Corporate Bond Fund	54,220	23,515
UK Long Term Corporate Bond Fund	14,950	3,832
US High Yield Bond Fund	909,930	845,525
US Investment Grade Corporate Bond Fund	150,534	148,627
US Short-Term Fund	100,320	128,304

Fund	31-Dec-2022	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 908,623	\$ 895,972
Asia Strategic Interest Bond Fund	129,084	124,231
PIMCO Balanced Income and Growth Fund	680,984	811,602
PIMCO Capital Securities Fund	190,635	542,608
PIMCO Climate Bond Fund	449	22,179
Commodity Real Return Fund	85,291	5,900
PIMCO Credit Opportunities Bond Fund	5,183	8,342
Diversified Income Fund	638,902	1,645,597
Diversified Income Duration Hedged Fund	75,129	141,980
Diversified Income ESG Fund	200	200
Dynamic Bond Fund	441,881	264,103
Dynamic Multi-Asset Fund	104,045	26,348
Emerging Local Bond Fund	1,837,395	1,892,204
Emerging Markets Bond Fund	1,462,642	1,981,418
Emerging Markets Bond ESG Fund	210,705	83,931
Emerging Markets Corporate Bond Fund	92,941	88,297
PIMCO Emerging Markets Opportunities Fund	119,731	128,393
Emerging Markets Short-Term Local Currency Fund	1,000	1,438
Euro Bond Fund	265,381	223,907
Euro Credit Fund	80,580	117,241
Euro Income Bond Fund	254,310	373,646
Euro Long Average Duration Fund	19,622	16,672
Euro Short-Term Fund	71,651	76,393
PIMCO European High Yield Bond Fund	12,406	8,873
PIMCO European Short-Term Opportunities Fund	39,660	47,565
Global Advantage Fund	153,288	145,735
Global Bond Fund	1,056,550	1,129,083
Global Bond ESG Fund	9,751	15,801
Global Bond Ex-US Fund	641,210	604,043
Global High Yield Bond Fund	727,445	1,125,258
Global Investment Grade Credit Fund	3,785,028	4,629,158
Global Investment Grade Credit ESG Fund	87,522	194,414
Global Low Duration Real Return Fund	232,291	226,698
Global Real Return Fund	837,486	812,145
Income Fund	1,603,346	2,928,690
Income Fund II	15,740	16,700
Inflation Multi-Asset Fund	87,463	56,410
Low Average Duration Fund	552,743	550,289
Low Duration Global Investment Grade Credit Fund	359,824	340,371
Low Duration Income Fund	181,275	178,894

Fund	31-Dec-2022	
	Purchases	Sales
Low Duration Opportunities Fund	\$ 491,198	\$ 704,279
Low Duration Opportunities ESG Fund	100	100
PIMCO MLP & Energy Infrastructure Fund	21,008	18,700
Mortgage Opportunities Fund	1,108,810	1,242,395
StocksPLUS™ Fund	150,012	544,833
PIMCO StocksPLUS™ AR Fund	410	600
Strategic Income Fund	339,690	329,066
Total Return Bond Fund	447,487	642,290
PIMCO TRENDS Managed Futures Strategy Fund	116,658	79,650
UK Corporate Bond Fund	12,034	18,983
UK Long Term Corporate Bond Fund	33,666	11,074
US High Yield Bond Fund	909,401	1,318,576
US Investment Grade Corporate Bond Fund	344,028	348,295
US Short-Term Fund	498,555	563,279

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Affiliated Funds and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 31 December 2023 and 31 December 2022.

Fund	31-Dec-2023	31-Dec-2022
	% Owned	% Owned
PIMCO Asia High Yield Bond Fund	N/A	21.53
Asia Strategic Interest Bond Fund	59.45	49.24
PIMCO Balanced Income and Growth Fund	66.02	65.44
PIMCO Capital Securities Fund	20.61	23.94
PIMCO Climate Bond Fund	N/A	21.78
PIMCO Credit Opportunities Bond Fund	28.67	25.65
Diversified Income ESG Fund	100.00	100.00
Dynamic Multi-Asset Fund	36.16	25.10
Emerging Local Bond ESG Fund	N/A	100.00
Emerging Markets Bond Fund	26.97	22.87
PIMCO Emerging Markets Opportunities Fund	54.67	57.57
Emerging Markets Short-Term Local Currency Fund	28.10	26.22
Euro Credit Fund	24.54	30.16
Euro Income Bond Fund	26.70	21.29
Euro Short-Term Fund	36.04	N/A
PIMCO European High Yield Bond Fund	70.58	98.78
PIMCO European Short-Term Opportunities Fund	27.59	31.55
Global Bond Ex-US Fund	21.50	N/A
Global Low Duration Real Return Fund	23.27	N/A
Income Fund II	20.21	40.67
Inflation Multi-Asset Fund	26.11	29.48
Low Duration Opportunities Fund	35.72	N/A
Low Duration Opportunities ESG Fund	100.00	100.00
PIMCO MLP & Energy Infrastructure Fund	56.87	50.65
PIMCO StocksPLUS™ AR Fund	79.44	84.86
Strategic Income Fund	46.69	47.13
PIMCO TRENDS Managed Futures Strategy Fund	25.56	N/A
US Short-Term Fund	35.03	31.95

Funds where shareholders, excluding the Allianz Group, Funds of the Company, Funds affiliated with the Company and employees of the Investment Advisors, own more than 20% of the Net Assets of the Fund, are separately disclosed in Note 16.

During the financial year ended 31 December 2023, the Income Fund sold securities of US\$119,273 (31 December 2022: US\$136,931) to Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisors. There are no fees paid to the Investment Advisors by the Entity. At 31 December 2023, the Income Fund held 9,694 Notes (31 December 2022: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Entity. During the financial year, the Entity paid the Income Fund total distributions of US\$73,836 (31 December 2022: US\$43,624).

During the financial year ended 31 December 2023, the PIMCO Trends Managed Futures Strategy Fund invested in two structured notes, Aries Capital DAC and Greenleaves Capital Designated Activity Co., the proceeds of which were used to issue redeemable participating shares of PIMCO Commodities Diversified SP, a segregated portfolio of PIMCO Diversified Strategies SPC. PIMCO Diversified Strategies SPC, an exempted company incorporated with limited liability under the laws of the Cayman Islands, is a related party to the Investment Advisors. There are no fees paid to the Investment Advisors by PIMCO Diversified Strategies SPC. As at 31 December 2023, the value of the structured notes held by the PIMCO Trends Managed Futures Strategy Fund was US\$31,276.

Directors' and Secretary's Interests in Shares and Contracts

At 31 December 2023, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2022: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2022: 5,319.15) shares of the PIMCO Capital Securities Fund, Nil (31 December 2022: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2022: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2022: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 31 December 2023, Ryan P. Blute held Nil (31 December 2022: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 28,827.68 (31 December 2022: 24,131.27) shares of the Low Average Duration Fund and 50,751.14 (31 December 2022: 82,494.63) shares of the Low Duration Income Fund, all Funds of the Company.

At 31 December 2023, Craig A. Dawson held 18,118.23 (31 December 2022: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2022: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2022: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 31 December 2023, David M. Kennedy held 16,786.79 (31 December 2022: 16,786.79) shares of the PIMCO Balanced Income and Growth Fund and 4,186.59 (31 December 2022: 4,449.56) shares of the Emerging Markets Bond Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial years ended 31 December 2023 or 31 December 2022.

The Secretary held no interest in the shares of the Company during the financial years ended 31 December 2023 or 31 December 2022.

The Company had no employees during the financial years ended 31 December 2023 or 31 December 2022.

15. EXCHANGE RATES

For the purposes of combining the financial statements of the Funds, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 31 December 2023 from Euro to U.S. Dollar (USD/EUR 0.90526) (31 December 2022: USD/EUR 0.93699) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.78444) (31 December 2022: USD/GBP 0.83132). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial year ended 31 December 2023 from Euro to U.S. Dollar (USD/EUR 0.92495) (31 December 2022: USD/EUR 0.95111) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.80449) (31 December 2022: USD/GBP 0.81159).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 31 December 2023 are inclusive of a 21% discount (31 December 2022: 83%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign Currency	31-Dec-2023 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67275
ARS	1,077.45365	N/A	975.38000

Foreign Currency	31-Dec-2023 Presentation Currency		
	EUR	GBP	USD
AUD	1.61889	1.86825	1.46552
BRL	5.36595	N/A	4.85760
CAD	1.45659	1.68095	1.31860
CHF	0.92973	1.07294	0.84165
CLP	964.67439	N/A	873.28500
CNH	7.86577	9.07734	7.12060
CNY	7.83440	N/A	7.09220
COP	4,279.41462	N/A	3,874.00000
CZK	24.68849	N/A	22.34960
DKK	7.45457	8.60279	6.74835
DOP	N/A	N/A	58.06000
EGP	N/A	N/A	30.92500
EUR (or €)	1.00000	1.15403	0.90526
GBP (or £)	0.86653	1.00000	0.78444
GHS	N/A	N/A	11.91500
HKD	8.62572	N/A	7.80855
HUF	382.21508	441.08775	346.00555
IDR	17,008.29813	N/A	15,397.00000
ILS	3.97773	N/A	3.60090
INR	91.92208	N/A	83.21375
JPY (or ¥)	155.73358	179.72125	140.98000
KES	N/A	N/A	157.00000
KRW	1,422.67891	N/A	1,287.90000
KZT	N/A	N/A	455.89000
MXN	18.70670	21.58809	16.93450
MYR	N/A	N/A	4.59500
NGN	N/A	N/A	897.50000
NOK	11.21850	12.94648	10.15570
NZD	1.74469	2.01342	1.57941
PEN	4.09008	N/A	3.70260
PHP	N/A	N/A	55.37500
PLN	4.34376	N/A	3.93225
QAR	N/A	N/A	3.64100
RON	N/A	N/A	4.50360
RSD	N/A	N/A	106.13000
RUB	98.75572	N/A	89.40000
SEK	11.13250	12.84724	10.07785
SGD	1.45714	1.68159	1.31910
THB	N/A	N/A	34.13250
TRY	32.62474	37.64993	29.53400
TWD	33.90226	N/A	30.69050
UGX	N/A	N/A	3,780.00000
USD (or \$)	1.10465	1.27480	1.00000
UYU	N/A	N/A	39.04000
VND	N/A	N/A	24,262.00000
ZAR	20.20129	23.31290	18.28750
ZMW	N/A	N/A	25.71030

Foreign Currency	31-Dec-2022 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67265
ARS	346.74937	N/A	324.90000
AUD	1.57377	1.77380	1.47460
BRL	5.63481	N/A	5.27975
CAD	1.44607	1.62987	1.35495
CHF	0.98742	N/A	0.92520
CLP	909.24323	N/A	851.95000
CNH	7.38414	8.32269	6.91885
CNY	7.41920	8.36220	6.95170
COP	5,174.97022	N/A	4,848.88500
CZK	24.15399	N/A	22.63200
DKK	7.43643	8.38163	6.96785
DOP	N/A	N/A	56.22000
EGP	N/A	N/A	24.75500

Foreign Currency	31-Dec-2022 Presentation Currency		
	EUR	GBP	USD
EUR (or €)	1.00000	1.12710	0.93699
GBP (or £)	0.88723	1.00000	0.83132
GHS	N/A	N/A	10.20000
HKD	8.32983	N/A	7.80495
HUF	400.44985	N/A	375.21670
IDR	16,614.40701	N/A	15,567.50000
ILS	3.76579	N/A	3.52850
INR	88.29355	N/A	82.73000
JPY (or ¥)	140.81824	158.71670	131.94500
KES	N/A	N/A	123.40000
KRW	1,349.53703	N/A	1,264.50000
KZT	N/A	N/A	462.72000
MXN	20.79776	23.44122	19.48725
MYR	N/A	N/A	4.40500
NGN	N/A	N/A	460.75000
NOK	10.51348	11.84977	9.85100
NZD	1.68748	1.90197	1.58115
PEN	4.06996	N/A	3.81350
PHP	N/A	N/A	55.72750
PLN	4.68122	N/A	4.38625
RON	N/A	N/A	4.63605
RSD	N/A	N/A	109.92500
RUB	77.90922	N/A	73.00000
SEK	11.12021	12.53362	10.41950
SGD	1.43140	1.61333	1.34120
THB	N/A	N/A	34.63500
TRY	19.97838	22.51769	18.71950
TWD	32.80245	N/A	30.73550
UGX	N/A	N/A	3,720.00000
USD (or \$)	1.06725	1.20290	1.00000
UYU	N/A	N/A	39.76500
VND	N/A	N/A	23,575.00000
ZAR	18.15925	N/A	17.01500
ZMW	N/A	N/A	18.07500

16. FINANCIAL RISKS

The main risks arising from the Company's financial instruments are market price, foreign currency, interest rate, liquidity, credit and counterparty risks.

(a) Market Price Risk

Market risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss of each Fund might suffer through holding market positions in the face of adverse price movements. The Investment Advisors consider the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors whilst continuing to follow the Funds' investment objectives.

The Investment Advisors use a number of quantitative techniques to assess the impact of market risks including credit events, changes in interest rates, credit spreads and recovery values on the Funds' investment portfolio.

The Investment Advisors use Value at Risk ("VaR") analysis, a technique widely used by financial institutions to quantify, assess, and report market risk. VaR is a statistical framework that supports the quantification of market risk within a portfolio at a specified confidence interval over a defined holding period. Certain Funds may use the Relative VaR model or Absolute VaR model. Where the Relative VaR model is used, the VaR of a Fund's portfolio will not exceed twice the VaR on a comparable benchmark portfolio or reference portfolio (i.e. a similar portfolio with no derivatives) which will

reflect a Fund's intended investment style. Where the Absolute VaR model is used, the VaR of a Fund's portfolio may not exceed 20% of the Net Asset Value of a Fund and the holding period shall be 20 days and the length of the data history shall not be less than one year. VaR seeks to quantify the expected minimum, maximum and average dollar losses that may result from the interactive behaviour of all material market prices, spreads, volatilities, rates and other risks including foreign exchange, interest rate, emerging market and convexity risk based on the historically observed relationships between these markets.

Although the use of derivatives may give rise to an additional leveraged exposure, any such additional exposure will be covered and will be risk managed using the VaR methodology in accordance with the Central Bank's requirements. The Investment Advisors monitor portfolio risk using market factor exposures on a daily basis. Potential market risk is calculated using the parametric delta-normal or factor model approach. VaR is calculated and reported automatically each day using the closing prices and market information of the most recent business day. Depending on the application of the risk statistics, various confidence levels (such as 99%) and time horizons (weeks or months) might be selected.

Stress tests also are conducted relating to the VaR model for each Fund on a monthly basis. The PIMCO Risk Group oversees the composition of stress tests and makes appropriate adjustments when market conditions or fund compositions make that appropriate. The stress tests estimate potential gains or losses from shocks to financial variables including nominal sovereign rates, nominal swap rates, real rates, credit spreads, equity valuations, commodity values, currency exchange rates, and implied volatilities. In addition to the monthly stress testing, three additional types of stress tests are also conducted, some of which are used daily and some of which are used for analysis interactively. The first are scenario duration tests that measure what happens to the value of the portfolio if unexpected movements in yields occur in the market. These durations are calculated every business day. The second test involves a database of historical crisis scenarios that can be executed to test reactions to these crises. The historical crisis scenarios contain many unexpected changes in market conditions and correlation matrices. The third test involves correlation matrices which can be manipulated manually to reflect conditions that may happen in the future but have not happened so far.

Calculations generally are done by using automated simulation methodologies. However, there are also methodologies to manually check what changes in the correlation matrices would have a big negative impact to the portfolios. These correlations changes can then be analysed and possible real world events that could bring about such changes can be assigned.

Of course, it cannot be ruled out that actual economic results will differ significantly from manual and automated scenarios.

The daily VaR measures are an estimate of the portfolio loss over the next one month period that would not be exceeded 99% of the time, relative to the assumptions of the VaR model.

Not all risks to which the portfolio may be exposed are intended to be captured by VaR and, in particular, the framework does not seek to capture liquidity risk, counterparty credit risk, or extreme credit events such as an issuer default. In practice, the actual trading results will differ from the VaR and may not provide a meaningful indication of profits and losses in stressed market conditions. To determine the reliability of the VaR models, actual outcomes are monitored to test the validity of the assumptions and parameters used in the VaR calculation. Market risk positions are also subject to regular stress tests to ensure that each Fund would withstand an extreme market event.

The following tables set out the minimum, maximum, average and year end VaR of each Fund as at 31 December 2023 and 31 December 2022:

Fund	Methodology	Benchmark	31-Dec-2023			
			Min	Max	Average	Year End
PIMCO Asia High Yield Bond Fund	Relative	JPMorgan JACI Non-Investment Grade Index	88.07%	105.72%	96.15%	90.32%
Asia Strategic Interest Bond Fund	Relative	JPMorgan Asia Credit Index	94.58%	109.74%	102.04%	98.53%

Fund	Methodology	Benchmark	31-Dec-2023			
			Min	Max	Average	Year End
PIMCO Balanced Income and Growth Fund	Relative	60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index	91.37%	111.74%	101.12%	100.27%
PIMCO Capital Securities Fund	Absolute	N/A	2.95%	10.88%	6.50%	5.53%
PIMCO Climate Bond Fund	Absolute	N/A	2.99%	4.51%	3.51%	3.53%
Commodity Real Return Fund	Relative	Bloomberg Commodity Index Total Return	100.62%	112.87%	110.08%	110.54%
PIMCO Credit Opportunities Bond Fund	Absolute	N/A	3.13%	6.49%	3.94%	3.82%
Diversified Income Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	94.91%	108.65%	101.06%	100.63%
Diversified Income Duration Hedged Fund	Absolute	N/A	3.49%	6.90%	4.97%	4.29%
Diversified Income ESG Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	97.58%	112.32%	103.74%	102.47%
Dynamic Bond Fund	Absolute	N/A	2.54%	6.10%	3.88%	4.07%
Dynamic Multi-Asset Fund	Absolute	N/A	3.63%	7.24%	5.31%	6.84%
Emerging Local Bond Fund	Relative	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	101.51%	113.57%	107.23%	109.65%
Emerging Local Bond ESG Fund	Relative	JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	98.66%	112.88%	104.84%	110.12%
Emerging Markets Bond Fund	Relative	JPMorgan Emerging Markets Bond Index (EMBI) Global	102.04%	111.88%	105.82%	108.20%
Emerging Markets Bond ESG Fund	Relative	JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	100.33%	112.08%	106.06%	107.41%
Emerging Markets Corporate Bond Fund	Relative	JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	97.59%	112.78%	103.64%	108.05%
PIMCO Emerging Markets Opportunities Fund	Relative	50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	43.33%	104.86%	69.48%	88.91%
Emerging Markets Short-Term Local Currency Fund	Relative	JPMorgan Emerging Local Markets Index Plus (Unhedged)	100.20%	120.45%	110.81%	115.94%
PIMCO ESG Income Fund	Absolute	N/A	3.07%	5.00%	3.68%	3.20%
Euro Bond Fund	Relative	FTSE Euro Broad Investment-Grade Index	91.91%	107.33%	99.13%	100.03%
Euro Credit Fund	Relative	Bloomberg Euro-Aggregate Credit Index	98.90%	114.22%	103.70%	104.64%
Euro Income Bond Fund	Absolute	N/A	4.64%	7.59%	5.67%	5.68%
Euro Long Average Duration Fund	Relative	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	1.13%	101.75%	98.89%	100.04%
Euro Short-Term Fund	Absolute	N/A	0.73%	1.75%	1.19%	0.73%
PIMCO European High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	96.20%	118.47%	103.91%	102.03%
PIMCO European Short-Term Opportunities Fund	Absolute	N/A	0.02%	3.31%	2.49%	2.07%
Global Advantage Fund	Relative	PIMCO Global Advantage Bond Index (GLADI) (London Close)	101.21%	115.89%	108.24%	103.64%
Global Bond Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	93.30%	117.72%	106.32%	105.78%
Global Bond ESG Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	93.79%	119.10%	106.57%	104.94%
Global Bond Ex-US Fund	Relative	Bloomberg Global Aggregate ex-USD (USD Hedged) Index	92.42%	117.07%	106.62%	106.44%
Global High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	53.99%	110.74%	102.89%	105.10%
Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	85.12%	117.09%	102.94%	100.81%
Global Investment Grade Credit ESG Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	98.08%	114.86%	104.25%	102.09%
Global Low Duration Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	100.72%	266.63%	109.50%	107.11%
Global Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond USD Hedged Index	97.02%	120.62%	101.63%	101.30%
Income Fund	Absolute	N/A	4.77%	7.88%	5.96%	5.12%
Income Fund II	Absolute	N/A	3.66%	6.34%	4.52%	4.08%
Inflation Multi-Asset Fund	Absolute	N/A	5.90%	8.28%	7.14%	7.13%
Low Average Duration Fund	Absolute	N/A	2.55%	4.05%	2.94%	2.87%
Low Duration Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	91.75%	123.35%	106.87%	113.39%

Notes to Financial Statements (Cont.)

Fund	Methodology	Benchmark	31-Dec-2023			
			Min	Max	Average	Year End
Low Duration Income Fund	Absolute	N/A	3.41%	5.75%	4.60%	3.53%
Low Duration Opportunities Fund	Absolute	N/A	2.04%	8.79%	3.12%	2.98%
Low Duration Opportunities ESG Fund	Absolute	N/A	1.26%	2.67%	1.83%	1.58%
PIMCO MLP & Energy Infrastructure Fund	Relative	Alerian MLP Index	98.02%	109.97%	104.87%	98.02%
Mortgage Opportunities Fund	Absolute	N/A	4.34%	7.09%	5.68%	6.36%
StocksPLUS™ Fund	Relative	S&P 500 Index (Net of Dividend withholding tax)	99.66%	104.59%	102.15%	101.89%
PIMCO StocksPLUS™ AR Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	105.20%	111.02%	106.91%	106.86%
Strategic Income Fund	Relative	75% Bloomberg U.S. Aggregate Bond Index/ 25% MSCI ACWI High Dividend Yield Index	105.46%	127.84%	117.47%	105.46%
Total Return Bond Fund	Relative	Bloomberg U.S. Aggregate Index	94.74%	116.39%	103.12%	99.26%
PIMCO TRENDS Managed Futures Strategy Fund	Absolute	N/A	1.71%	11.63%	6.06%	8.88%
UK Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts Index	100.97%	107.90%	104.53%	101.51%
UK Long Term Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	99.65%	104.66%	101.90%	102.62%
US High Yield Bond Fund	Relative	ICE BofA Merrill Lynch US High Yield Constrained Index	56.30%	109.71%	101.47%	103.73%
US Investment Grade Corporate Bond Fund	Relative	Bloomberg U.S. Credit Index	91.71%	110.47%	98.40%	95.25%
US Short-Term Fund	Absolute	N/A	0.52%	1.11%	0.80%	0.52%

Fund	Methodology	Benchmark	31-Dec-2022			
			Min	Max	Average	Year End
PIMCO Asia High Yield Bond Fund	Relative	JPMorgan JACI Non-Investment Grade Index	86.03%	109.37%	96.86%	88.69%
Asia Strategic Interest Bond Fund	Relative	JPMorgan Asia Credit Index	91.44%	106.49%	99.71%	94.95%
PIMCO Balanced Income and Growth Fund	Relative	60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond USD Hedged	90.26%	127.43%	103.81%	93.05%
PIMCO Capital Securities Fund	Absolute	N/A	4.38%	11.46%	8.28%	8.49%
PIMCO Climate Bond Fund	Absolute	N/A	2.13%	4.93%	3.81%	4.03%
Commodity Real Return Fund	Relative	Bloomberg Commodity Index Total Return	100.90%	112.80%	105.31%	108.93%
PIMCO Credit Opportunities Bond Fund	Absolute	N/A	2.06%	5.50%	3.99%	4.51%
Diversified Income Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	96.68%	132.63%	110.21%	98.82%
Diversified Income Duration Hedged Fund	Absolute	N/A	5.07%	9.35%	7.23%	5.76%
Diversified Income ESG Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	101.85%	109.31%	104.88%	102.63%
Dynamic Bond Fund	Absolute	N/A	2.61%	5.75%	4.52%	4.17%
Dynamic Multi-Asset Fund	Absolute	N/A	3.85%	7.74%	5.08%	5.84%
Emerging Local Bond Fund	Relative	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	94.06%	106.90%	102.72%	102.61%
Emerging Local Bond ESG Fund	Relative	JPMorgan ESG Government Bond Index- Emerging Markets Global Diversified Index	92.69%	108.54%	97.67%	99.38%
Emerging Markets Bond Fund	Relative	JPMorgan Emerging Markets Bond Index (EMBI) Global	97.07%	110.86%	104.27%	102.74%
Emerging Markets Bond ESG Fund	Relative	JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	98.21%	112.18%	105.42%	100.17%
Emerging Markets Corporate Bond Fund	Relative	JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	94.77%	125.73%	109.89%	98.72%
PIMCO Emerging Markets Opportunities Fund	Relative	50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	35.81%	87.96%	56.92%	55.69%
Emerging Markets Short-Term Local Currency Fund	Relative	JPMorgan Emerging Local Markets Index Plus (Unhedged)	84.87%	113.34%	104.07%	109.06%
PIMCO ESG Income Fund	Absolute	N/A	1.77%	4.63%	3.24%	3.81%
Euro Bond Fund	Relative	FTSE Euro Broad Investment-Grade Index	91.45%	107.79%	101.40%	102.69%
Euro Credit Fund	Relative	Bloomberg Euro-Aggregate Credit Index	102.32%	122.65%	110.14%	104.97%
Euro Income Bond Fund	Absolute	N/A	2.86%	7.88%	5.99%	5.55%
Euro Long Average Duration Fund	Relative	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	94.30%	102.20%	99.42%	100.39%
Euro Short-Term Fund	Absolute	N/A	0.66%	2.13%	1.56%	1.43%
PIMCO European High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	90.65%	106.11%	99.81%	101.48%
PIMCO European Short-Term Opportunities Fund	Absolute	N/A	2.42%	4.11%	3.18%	3.32%
Global Advantage Fund	Relative	PIMCO Global Advantage Bond Index (GLADI) (London Close)	98.46%	115.01%	106.86%	102.35%

Fund	Methodology	Benchmark	31-Dec-2022			
			Min	Max	Average	Year End
Global Bond Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	86.07%	112.02%	101.52%	102.14%
Global Bond ESG Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	86.26%	111.08%	101.39%	101.93%
Global Bond Ex-US Fund	Relative	Bloomberg Global Aggregate ex-USD (USD Hedged) Index	82.61%	114.31%	102.72%	103.34%
Global High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	96.87%	122.97%	105.69%	100.40%
Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	97.59%	116.74%	105.84%	101.83%
Global Investment Grade Credit ESG Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	97.83%	113.48%	105.86%	101.23%
Global Low Duration Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	89.75%	119.66%	104.44%	110.21%
Global Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond USD Hedged Index	92.16%	107.84%	100.44%	103.88%
Income Fund	Absolute	N/A	3.83%	8.45%	6.51%	7.34%
Income Fund II	Absolute	N/A	1.92%	5.97%	4.25%	5.62%
Inflation Multi-Asset Fund	Absolute	N/A	6.06%	9.75%	7.46%	8.71%
Low Average Duration Fund	Absolute	N/A	1.57%	3.31%	2.68%	3.00%
Low Duration Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	82.83%	112.84%	101.24%	102.69%
Low Duration Income Fund	Absolute	N/A	2.98%	6.99%	5.29%	5.80%
Low Duration Opportunities Fund	Absolute	N/A	1.82%	5.47%	3.70%	3.23%
Low Duration Opportunities ESG Fund	Absolute	N/A	0.96%	2.14%	1.77%	1.76%
PIMCO MLP & Energy Infrastructure Fund	Relative	Alerian MLP Index	92.23%	109.76%	102.35%	108.22%
Mortgage Opportunities Fund	Absolute	N/A	2.75%	8.49%	6.19%	6.01%
StocksPLUS™ Fund	Relative	S&P 500 Index (Net of Dividend withholding tax)	97.48%	106.40%	101.95%	101.54%
PIMCO StocksPLUS™ AR Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	101.28%	112.10%	107.00%	107.82%
Strategic Income Fund	Relative	75% Bloomberg U.S. Aggregate Bond Index/ 25% MSCI ACWI High Dividend Yield Index	106.90%	144.99%	119.86%	125.90%
Total Return Bond Fund	Relative	Bloomberg U.S. Aggregate Index	95.33%	113.77%	103.98%	100.51%
PIMCO TRENDS Managed Futures Strategy Fund	Absolute	N/A	1.91%	11.57%	6.10%	2.57%
UK Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts Index	97.22%	110.46%	104.62%	105.19%
UK Long Term Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	95.87%	110.22%	100.56%	102.14%
US High Yield Bond Fund	Relative	ICE BofA Merrill Lynch US High Yield Constrained Index	96.48%	122.58%	104.73%	100.25%
US Investment Grade Corporate Bond Fund	Relative	Bloomberg U.S. Credit Index	94.56%	112.79%	102.51%	95.83%
US Short-Term Fund	Absolute	N/A	0.67%	1.58%	1.13%	1.08%

The Central Bank requires that all funds disclose a measure of leverage calculated on a gross notional exposure basis. The gross notional exposure figure is calculated using the sum of the absolute value of notionals of the derivatives (which is deemed to include certain forward settling trades), as is required by the Central Bank and as such does not take into account any netting and hedging arrangements that the Fund has in place at any time. The use of derivatives (whether for hedging or investment purposes) may give rise to a higher gross notional exposure. The Funds' gross notional exposure is expected to increase to the higher levels, for example, at times when the Investment Advisors deem it most appropriate to use derivative instruments to alter the Funds' interest rate, currency or credit exposure.

The following table sets out the average level of gross notional exposure for the Funds for the financial years ended 31 December 2023 and 31 December 2022:

Fund	31-Dec-2023	31-Dec-2022
PIMCO Asia High Yield Bond Fund	44%	46%
Asia Strategic Interest Bond Fund	41%	47%
PIMCO Balanced Income and Growth Fund	137%	267%
PIMCO Capital Securities Fund	102%	104%
PIMCO Climate Bond Fund	115%	81%
Commodity Real Return Fund	311%	258%
PIMCO Credit Opportunities Bond Fund	92%	145%
Diversified Income Fund	117%	118%

Fund	31-Dec-2023	31-Dec-2022
Diversified Income Duration Hedged Fund	174%	119%
Diversified Income ESG Fund	74%	79%(1)
Dynamic Bond Fund	214%	232%
Dynamic Multi-Asset Fund	279%	229%
Emerging Local Bond Fund	330%	500%
Emerging Local Bond ESG Fund	163%	123%(1)
Emerging Markets Bond Fund	95%	80%
Emerging Markets Bond ESG Fund	86%	61%
Emerging Markets Corporate Bond Fund	64%	46%
PIMCO Emerging Markets Opportunities Fund	566%	461%
Emerging Markets Short-Term Local Currency Fund	349%	465%
PIMCO ESG Income Fund	214%	120%
Euro Bond Fund	224%	227%
Euro Credit Fund	95%	118%
Euro Income Bond Fund	278%	177%
Euro Long Average Duration Fund	215%	265%
Euro Short-Term Fund	124%	124%
PIMCO European High Yield Bond Fund	73%	58%
PIMCO European Short-Term Opportunities Fund	276%	302%
Global Advantage Fund	445%	398%
Global Bond Fund	411%	404%

Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	31-Dec-2022
Global Bond ESG Fund	323%	321%
Global Bond Ex-US Fund	458%	454%
Global High Yield Bond Fund	39%	30%
Global Investment Grade Credit Fund	86%	127%
Global Investment Grade Credit ESG Fund	95%	76%
Global Low Duration Real Return Fund	182%	198%
Global Real Return Fund	214%	232%
Income Fund	343%	243%
Income Fund II	100%	84%
Inflation Multi-Asset Fund	274%	185%
Low Average Duration Fund	165%	147%
Low Duration Global Investment Grade Credit Fund	82%	105%
Low Duration Income Fund	299%	249%
Low Duration Opportunities Fund	299%	252%
Low Duration Opportunities ESG Fund	98%	87% ⁽¹⁾
PIMCO MLP & Energy Infrastructure Fund	53%	49%
Mortgage Opportunities Fund	562%	569%
StocksPLUS™ Fund	179%	201%
PIMCO StocksPLUS™ AR Fund	301%	262%
Strategic Income Fund	353%	264%
Total Return Bond Fund	177%	181%

Fund	31-Dec-2023	31-Dec-2022
PIMCO TRENDS Managed Futures Strategy Fund	1101%	818%
UK Corporate Bond Fund	68%	79%
UK Long Term Corporate Bond Fund	49%	90%
US High Yield Bond Fund	13%	6%
US Investment Grade Corporate Bond Fund	77%	111%
US Short-Term Fund	55%	87%

⁽¹⁾ The Funds launched during the financial year ended 31 December 2022.

(b) Foreign Currency Risk

If the Funds invest directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in financial derivatives that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the functional currency of the Funds, or, in the case of hedging positions, that the Funds' functional currency will decline in value relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the United States or abroad. As a result, the Funds' investments in foreign currency denominated securities may reduce the returns of the Funds.

The PIMCO Capital Securities Fund, PIMCO Climate Bond Fund, Commodity Real Return Fund, PIMCO Credit Opportunities Bond Fund, Diversified Income Fund, Diversified Income ESG Fund, Emerging Markets Bond Fund, Emerging Markets Bond ESG Fund, Emerging Markets Corporate Bond Fund, PIMCO ESG Income Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund, Global High Yield Bond Fund, Global Investment Grade Credit Fund, Global Investment Grade Credit ESG Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Average Duration Fund, Low Duration Global Investment Grade Credit Fund, Low Duration Opportunities ESG Fund, PIMCO MLP & Energy Infrastructure Fund, Mortgage Opportunities Fund, StocksPLUS™ Fund, Total Return Bond Fund, US High Yield Bond Fund, US Investment Grade Corporate Bond Fund and US Short-Term Fund had no material foreign currency exposure at 31 December 2023 or 31 December 2022. The following tables set out the total exposure to foreign currency risk in currencies where foreign currency exposure is deemed material (i.e. where, all other variables being equal, the impact of a reasonably possible movement in the foreign exchange rate would result in a significant movement in the net assets) (amounts in thousands):

PIMCO Asia High Yield Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Philippine Peso	\$ (59,706)	\$ (13,937)	\$ (73,643)	\$ 0	\$ (14,417)	\$ (14,417)
Asia Strategic Interest Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Philippine Peso	\$ (4,617)	\$ (1,035)	\$ (5,652)	\$ 0	\$ (1,595)	\$ (1,595)
PIMCO Balanced Income and Growth Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 1,007	\$ 1,719	\$ 2,726	\$ 1,028	\$ 15,689	\$ 16,717
British Pound Sterling	13,565	(159)	13,406	4,933	(8,625)	(3,692)
Chinese Renminbi (Mainland)	1,673	760	2,433	21,768	117	21,885
Chinese Renminbi (Offshore)	39	(325)	(286)	0	(22,761)	(22,761)
Euro	57,118	(13,525)	43,593	20,531	49,355	69,886
Hong Kong Dollar	14,390	882	15,272	453	1,635	2,088
Japanese Yen	31,782	6,203	37,985	161,033	(134,205)	26,828
Swiss Franc	15,133	1,046	16,179	916	1,317	2,233
Taiwan Dollar	14,734	(1,293)	13,441	0	(3,773)	(3,773)
	\$ 149,441	\$ (4,692)	\$ 144,749	\$ 210,662	\$ (101,251)	\$ 109,411
Diversified Income Duration Hedged Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 76,096	\$ (76,930)	\$ (834)	\$ 126,256	\$ (132,486)	\$ (6,230)
Dynamic Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Canadian Dollar	\$ 2,247	\$ (84,082)	\$ (81,835)	\$ 2,710	\$ (624)	\$ 2,086
Japanese Yen	154	88,908	89,062	221,727	(186,589)	35,138
	\$ 2,401	\$ 4,826	\$ 7,227	\$ 224,437	\$ (187,213)	\$ 37,224

Dynamic Multi-Asset Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	€ 0	€ 70,583	€ 70,583	€ 0	€ 114,243	€ 114,243
British Pound Sterling	295,400	(398,257)	(102,857)	72,902	(195,150)	(122,248)
Canadian Dollar	19,126	(90,199)	(71,073)	68,142	42,315	110,457
Chilean Peso	0	78,216	78,216	0	119,441	119,441
Colombian Peso	0	73,312	73,312	0	65,018	65,018
Hungarian Forint	0	65,958	65,958	0	144,948	144,948
Indian Rupee	0	98,221	98,221	0	123,814	123,814
Israeli Shekel	0	(109,588)	(109,588)	25,085	(170,811)	(145,726)
Norwegian Krone	12,193	39,552	51,745	25,356	110,729	136,085
Peruvian Nuevo Sol	0	73,633	73,633	0	73,740	73,740
Taiwan Dollar	42,004	(191,353)	(149,349)	172,004	(366,954)	(194,950)
United States Dollar	2,059,425	(897,289)	1,162,136	1,313,859	(1,521,877)	(208,018)
	€ 2,428,148	€ (1,187,211)	€ 1,240,937	€ 1,677,348	€ (1,460,544)	€ 216,804

Emerging Local Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 47,416	\$ 308,936	\$ 356,352	\$ 72,605	\$ 116,650	\$ 189,255
Chilean Peso	108,258	(61,784)	46,474	48,276	(5,534)	42,742
Chinese Renminbi (Mainland)	151,215	110,209	261,424	111,344	54,864	166,208
Colombian Peso	160,432	19,884	180,316	92,165	(2,600)	89,565
Czech Koruna	124,618	43,798	168,416	56,636	47,780	104,416
Euro	79,847	(180,286)	(100,439)	65,535	(36,905)	28,630
Hungarian Forint	64,408	67,181	131,589	61,026	(734)	60,292
Indonesian Rupiah	275,641	(35,844)	239,797	166,739	39,786	206,525
Malaysian Ringgit	244,416	50,578	294,994	176,652	11,634	188,286
Mexican Peso	245,488	66,863	312,351	144,527	33,144	177,671
Peruvian Nuevo Sol	55,001	19,709	74,710	46,699	(3,191)	43,508
Philippine Peso	(175,483)	(2,913)	(178,396)	855	447	1,302
Polish Zloty	14,575	191,428	206,003	8,441	107,423	115,864
Romanian Leu	75,514	30,448	105,962	76,773	(15,089)	61,684
South African Rand	370,121	(114,894)	255,227	257,451	(84,444)	173,007
Thai Baht	240,767	28,346	269,113	80,943	110,257	191,200
Turkish Lira	8,487	126,238	134,725	0	1,326	1,326
	\$ 2,090,721	\$ 667,897	\$ 2,758,618	\$ 1,466,667	\$ 374,814	\$ 1,841,481

Emerging Local Bond ESG Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 429	\$ 11,111	\$ 11,540	\$ 251	\$ 361	\$ 612
Chilean Peso	4,290	(2,034)	2,256	140	54	194
Colombian Peso	4,731	(88)	4,643	233	(20)	213
Czech Koruna	6,641	1,176	7,817	453	128	581
Euro	(123)	(4,617)	(4,740)	37	66	103
Hungarian Forint	4,201	1,364	5,565	260	(13)	247
Indonesian Rupiah	7,998	1,862	9,860	671	4	675
Malaysian Ringgit	6,112	6,041	12,153	588	159	747
Mexican Peso	8,666	1,982	10,648	545	96	641
Peruvian Nuevo Sol	1,977	535	2,512	146	3	149
Philippine Peso	(10,143)	(19)	(10,162)	0	3	3
Polish Zloty	8,460	2,152	10,612	371	168	539
Romanian Leu	3,714	1,280	4,994	290	(15)	275
South African Rand	12,163	(3,386)	8,777	823	(230)	593
Thai Baht	8,172	1,121	9,293	283	346	629
Turkish Lira	11	4,209	4,220	0	(20)	(20)
	\$ 67,299	\$ 22,689	\$ 89,988	\$ 5,091	\$ 1,090	\$ 6,181

PIMCO Emerging Markets Opportunities Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 5,349	\$ 20,716	\$ 26,065	\$ 5,017	\$ 5,180	\$ 10,197
British Pound Sterling	1,681	(12,906)	(11,225)	2,581	(1,942)	639
Chilean Peso	10,599	(7,974)	2,625	208	5,420	5,628
Chinese Renminbi (Mainland)	19	4,544	4,563	377	8,175	8,552
Colombian Peso	6,900	9,067	15,967	438	1,203	1,641
Euro	28,577	(47,783)	(19,206)	11,804	(15,001)	(3,197)
Hungarian Forint	8,150	17,326	25,476	11,388	(10,979)	409
Indian Rupee	18,346	7,202	25,548	0	0	0
Indonesian Rupiah	0	15,048	15,048	0	15,191	15,191
Malaysian Ringgit	22	5,160	5,182	(37)	7,337	7,300
Mexican Peso	18,579	2,103	20,682	2,101	723	2,824
Romanian Leu	571	5,092	5,663	0	(53)	(53)
Singapore Dollar	3	(7,658)	(7,655)	105	165	270
South African Rand	18,248	(9,838)	8,410	10,393	(4,989)	5,404
Thai Baht	79	2,906	2,985	246	4,183	4,429
Turkish Lira	0	19,096	19,096	2	(5,829)	(5,827)
	\$ 117,123	\$ 22,101	\$ 139,224	\$ 44,623	\$ 8,784	\$ 53,407
Emerging Markets Short-Term Local Currency Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 154	\$ 1,276	\$ 1,430	\$ 577	\$ 558	\$ 1,135
Chinese Renminbi (Mainland)	94	1,606	1,700	24	1,897	1,921
Colombian Peso	804	(300)	504	758	(444)	314
Czech Koruna	101	647	748	193	702	895
Euro	710	(1,439)	(729)	582	(306)	276
Hungarian Forint	2,031	(1,215)	816	648	(22)	626
Indian Rupee	(1)	1,864	1,863	0	1,657	1,657
Indonesian Rupiah	0	747	747	1	945	946
Malaysian Ringgit	985	(22)	963	76	926	1,002
Mexican Peso	617	1,438	2,055	361	1,674	2,035
Polish Zloty	439	811	1,250	82	1,074	1,156
Romanian Leu	19	361	380	0	425	425
Singapore Dollar	4	1,534	1,538	1	1,580	1,581
South African Rand	1,531	(746)	785	819	(440)	379
South Korean Won	4	2,043	2,047	5	2,240	2,245
Taiwan Dollar	0	1,487	1,487	0	1,325	1,325
Thai Baht	2	930	932	(1)	1,084	1,083
Turkish Lira	0	1,674	1,674	0	766	766
	\$ 7,494	\$ 12,696	\$ 20,190	\$ 4,126	\$ 15,641	\$ 19,767
Euro Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 370,646	€ (188,216)	€ 182,430	€ 271,900	€ (176,499)	€ 95,401
Euro Credit Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 53,596	€ (29,784)	€ 23,812	€ 89,377	€ (81,174)	€ 8,203
Euro Income Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 1,028,106	€ (402,089)	€ 626,017	€ 292,182	€ (272,298)	€ 19,884
Euro Long Average Duration Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 107,873	€ (32,196)	€ 75,677	€ 9,930	€ (6,060)	€ 3,870
PIMCO European Short-Term Opportunities Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 27,342	€ (12,915)	€ 14,427	€ 26,301	€ (15,271)	€ 11,030

Global Advantage Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 16,478	\$ 1,438	\$ 17,916	\$ 17,341	\$ 2,048	\$ 19,389
Brazilian Real	83	10,466	10,549	2,687	5,312	7,999
British Pound Sterling	25,058	(11,051)	14,007	32,405	(19,088)	13,317
Canadian Dollar	5,346	(3,704)	1,642	2,065	6,250	8,315
Chinese Renminbi (Mainland)	251	32,792	33,043	443	35,354	35,797
Chinese Renminbi (Offshore)	0	2,669	2,669	2	9,188	9,190
Euro	106,734	(27,740)	78,994	100,213	(17,702)	82,511
Indian Rupee	2,924	16,429	19,353	2,953	11,479	14,432
Japanese Yen	38,301	(8,871)	29,430	13,430	17,993	31,423
Mexican Peso	125	9,259	9,384	143	4,037	4,180
	\$ 195,300	\$ 21,687	\$ 216,987	\$ 171,682	\$ 54,871	\$ 226,553
Global Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 530,678	\$ (200,364)	\$ 330,314	\$ 493,730	\$ (113,174)	\$ 380,556
Chinese Renminbi (Offshore)	0	(328,466)	(328,466)	1	(7,989)	(7,988)
	\$ 530,678	\$ (528,830)	\$ 1,848	\$ 493,731	\$ (121,163)	\$ 372,568
Global Bond ESG Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Chinese Renminbi (Offshore)	\$ 0	\$ (86,753)	\$ (86,753)	\$ 0	\$ 2,180	\$ 2,180
Global Bond Ex-US Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 34,294	\$ (15,133)	\$ 19,161	\$ 34,822	\$ (13,053)	\$ 21,769
Chinese Renminbi (Mainland)	32,483	0	32,483	15,260	0	15,260
Chinese Renminbi (Offshore)	0	(57,267)	(57,267)	0	(21,272)	(21,272)
	\$ 66,777	\$ (72,400)	\$ (5,623)	\$ 50,082	\$ (34,325)	\$ 15,757
Income Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 648	\$ 2,606,334	\$ 2,606,982	\$ (7,405)	\$ 977,922	\$ 970,517
Canadian Dollar	317,982	(2,673,187)	(2,355,205)	35,234	(39,351)	(4,117)
Chinese Renminbi (Offshore)	0	(1,951,254)	(1,951,254)	0	(3,531)	(3,531)
Japanese Yen	2,532,381	(971,099)	1,561,282	2,979,968	(1,651,362)	1,328,606
Taiwan Dollar	0	(1,497,865)	(1,497,865)	0	(313,972)	(313,972)
	\$ 2,851,011	\$ (4,487,071)	\$ (1,636,060)	\$ 3,007,797	\$ (1,030,294)	\$ 1,977,503
Income Fund II						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 11	\$ (2,852)	\$ (2,841)	\$ 0	\$ 1,031	\$ 1,031
Brazilian Real	0	3,316	3,316	176	583	759
	\$ 11	\$ 464	\$ 475	\$ 176	\$ 1,614	\$ 1,790
Inflation Multi-Asset Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Indian Rupee	\$ 0	\$ 5,340	\$ 5,340	\$ 0	\$ 5,063	\$ 5,063
Mexican Peso	0	5,582	5,582	0	5,993	5,993
	\$ 0	\$ 10,922	\$ 10,922	\$ 0	\$ 11,056	\$ 11,056
Low Duration Income Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Canadian Dollar	\$ 373,193	\$ (237,305)	\$ 135,888	\$ 1	\$ (1)	\$ 0

Notes to Financial Statements (Cont.)

Low Duration Opportunities Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 187,178	\$ (201,645)	\$ (14,467)	\$ 197,537	\$ (226,587)	\$ (29,050)
PIMCO StocksPLUS™ AR Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Canadian Dollar	\$ 151	\$ (430)	\$ (279)	\$ 2	\$ 0	\$ 2
Chinese Renminbi (Offshore)	0	(231)	(231)	0	0	0
	\$ 151	\$ (661)	\$ (510)	\$ 2	\$ 0	\$ 2
Strategic Income Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 2,444	\$ (850)	\$ 1,594	\$ 5,676	\$ 6,403	\$ 12,079
Brazilian Real	3,988	12,325	16,313	2,987	6,021	9,008
Euro	45,625	(30,235)	15,390	15,965	(9,432)	6,533
Japanese Yen	6,598	\$ 6,604	13,202	6,770	7,884	14,654
	\$ 58,655	\$ (12,156)	\$ 46,499	\$ 31,398	\$ 10,876	\$ 42,274
PIMCO TRENDS Managed Futures Strategy Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 2,827	\$ 11,051	\$ 13,878	\$ 264	\$ 13,022	\$ 13,286
British Pound Sterling	(52)	15,640	15,588	123	5,593	5,716
Canadian Dollar	338	21,931	22,269	16,561	(23,692)	(7,131)
Chilean Peso	(2,719)	(4,767)	(7,486)	(737)	14,132	13,395
Chinese Renminbi (Offshore)	0	5,842	5,842	0	(2,252)	(2,252)
Colombian Peso	(2,626)	10,442	7,816	25	(5,782)	(5,757)
Euro	1,747	3,266	5,013	398	15	413
Hungarian Forint	6,682	(2,902)	3,780	564	10,036	10,600
Indian Rupee	(10)	(655)	(665)	(1,228)	(31,304)	(32,532)
Indonesian Rupiah	0	(7,857)	(7,857)	0	(20,219)	(20,219)
Israeli Shekel	(736)	2,361	1,625	8,144	(35,304)	(27,160)
Malaysian Ringgit	(508)	(5,482)	(5,990)	348	3,776	4,124
Mexican Peso	(186)	8,156	7,970	(52)	7,371	7,319
New Zealand Dollar	0	11,777	11,777	0	10,948	10,948
Peruvian Nuevo Sol	0	6,887	6,887	0	15,806	15,806
Philippine Peso	0	7,253	7,253	0	5,033	5,033
Romanian Leu	0	(29)	(29)	0	17,909	17,909
Singapore Dollar	44	(3,051)	(3,007)	(482)	9,478	8,996
Swedish Krona	185	5,038	5,223	98	852	950
Swiss Franc	0	12,005	12,005	45	9,471	9,516
Taiwan Dollar	3	(14,078)	(14,075)	(707)	0	(707)
Thai Baht	331	(7,195)	(6,864)	116	(18,208)	(18,092)
	\$ 5,320	\$ 75,633	\$ 80,953	\$ 23,480	\$ (13,319)	\$ 10,161
UK Corporate Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	£ 18,144	£ (6,033)	£ 12,111	£ 14,318	£ (14,729)	£ (411)
UK Long Term Corporate Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	£ 20,341	£ (1,951)	£ 18,390	£ 22,661	£ (21,868)	£ 793

(c) Interest Rate Risk

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by the Funds are likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income's market price to interest rate (i.e. yield) movements.

All Funds invested primarily in fixed income instruments and therefore are exposed to the risks associated with the effects of fluctuations in the

prevailing levels of market interest rates on their financial position and cash flows. These investments are disclosed in the Schedule of Investments. Any excess cash and cash equivalents are invested at short-term market interest rates.

The sensitivity of the Company's exposure to interest rate risk is included in the overall VaR calculations disclosed in Note 16 (a).

(d) Liquidity Risk

A Fund's exposure to liquidity risk is primarily affected by the redemption of shares. Participating shareholders may redeem some or all of their outstanding shares in accordance with the Prospectus. Redeemable shares

are redeemed at the shareholders demand and are included on the Statement of Assets and Liabilities. The Fund's assets are primarily comprised of readily realisable securities, which can be readily sold to satisfy shareholder redemptions in accordance with the Prospectus. Liquidity risk exists when particular investments are difficult to purchase or sell. Also, illiquid securities may become harder to value especially in changing markets. A Fund's investments in illiquid securities may reduce returns of a Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Funds with principal investment strategies that involve foreign securities, derivatives, or securities with substantial market and/or credit risk tend to have the greatest exposure to liquidity risk.

Additionally, the market for certain investments may become illiquid under adverse market or economic conditions independent of any specific adverse changes in the conditions of a particular issuer. In such cases, a Fund, due to limitations on investments in illiquid securities and the difficulty in purchasing and selling such securities or instruments, may be unable to achieve its desired level of exposure to a certain sector. To the extent that a Fund's principal investment strategies involve securities of companies with smaller market capitalisations, foreign securities, illiquid sectors of fixed income securities, or securities with substantial market and/or credit risk, the Fund will tend to have the greatest exposure to liquidity risk. Further, fixed income securities with longer durations until maturity face heightened levels of liquidity risk as compared to fixed income securities with shorter durations until maturity.

Finally, liquidity risk also refers to the risk of unusually high redemption requests or other unusual market conditions that may make it difficult for a Fund to fully honour redemption requests within the allowable time period. Meeting such redemption requests could require a Fund to sell securities at reduced prices or under unfavourable conditions, which would reduce the value of the Fund. It may also be the case that other market participants may be attempting to liquidate fixed income holdings at the same time as a Fund, causing increased supply in the market and contributing to liquidity risk and downward pricing pressure.

For all Funds, the Company is entitled to limit the number of shares of any Fund redeemed on any Dealing Day to 10% of the total number of shares of that Fund in issue. In this event, the Company shall reduce pro rata any requests for redemption on that Dealing Day and shall treat the redemption requests as if they were received on each subsequent Dealing Day until all the shares to which the original request related have been redeemed.

The Company's Articles of Association contain special provisions where a redemption request received from a shareholder would result in more than 5% of the Net Asset Value of Shares of any Fund being redeemed by the Company on any Dealing Day. In such a case the Company, at its sole discretion (unless otherwise outlined in the relevant Fund Supplement), may satisfy the redemption request by the transfer in specie (in kind) to the shareholder of assets of the relevant Fund having a value equal to the

redemption price for the shares redeemed as if the redemption proceeds were paid in cash less any redemption charge and other expenses of the transfer provided that such a distribution would not be prejudicial to the interests of the remaining shareholders of that Fund. Where the shareholder requesting such redemption receives notice of the Company's intention to elect to satisfy the redemption request by such a distribution of assets, that shareholder may require the Company, instead of transferring those assets, to arrange for their sale and the payment of the proceeds of sale to that shareholder, the cost of which shall be borne by the relevant shareholder.

To mitigate the effects of dilution, the Directors may, at their discretion, make a swing price adjustment to the NAV per share.

The current known liabilities for the Funds are listed on the Statement of Assets and Liabilities and the majority of those liabilities are payable within three months with the exception of financial derivative instrument liabilities and securities sold short. The earliest contractual maturity dates for financial derivative instrument liabilities are disclosed on the Schedule of Investments.

Financial derivative instruments consist of the fair value of forward foreign currency contracts, futures contracts, option contracts and swap agreements as at the financial year end. Financial derivative instruments are financial assets and liabilities that are held for trading, and are acquired principally for the purpose of selling in the short term. As the instruments are not expected to be held to maturity or termination, the current fair value represents the estimated cash flow that may be required to dispose of the positions. Future cash flows of the Funds and realised liabilities may differ from current liabilities based on changes in market conditions.

The Investment Advisors manage liquidity risk by monitoring the portfolios and considering investments deemed to be illiquid or not readily and easily sold, to ensure there are sufficient liquid assets to cover the outstanding liabilities of the Funds.

Certain Funds may have a concentrated shareholder base where large institutional type shareholders hold a significant portion of the net assets of a Fund. This exposes other shareholders in the Fund to certain risks. These risks include the risk that a large portion of the assets of a Fund may be redeemed on any day which could impact the overall viability of the Fund or could impact the ability of other shareholders, who have not submitted redemption requests on that day, to redeem from the Fund e.g. where it may be necessary to impose a redemption gate. The below Funds are exposed to significant concentration risk as they have shareholders who own more than 20% of the Net Assets of the Fund. Such concentration of shareholders interests could have a material effect on the Fund in the event this shareholder requests the withdrawal of substantial amounts of capital. Shareholding percentage amounts owned by the Allianz Group, Funds of the Company, Affiliated Funds with the Company and employees of the Investment Advisors are not disclosed below as these are separately disclosed in Note 14.

Fund Name	31-Dec-2023		31-Dec-2022	
	Shareholder Name	Shareholding %	Shareholder Name	Shareholding %
PIMCO Balanced Income and Growth Fund	Shareholder T	N/A	Shareholder T	30.91
Commodity Real Return Fund	Shareholder A	N/A	Shareholder A	21.10
Diversified Income Duration Hedged Fund	Shareholder B	24.00	Shareholder B	22.79
Dynamic Bond Fund	Shareholder F	40.05	Shareholder F	34.98
Emerging Local Bond ESG Fund	Shareholder V	91.84	Shareholder V	N/A
Emerging Markets Corporate Bond Fund	Shareholder O	62.78	Shareholder O	54.14
PIMCO Emerging Markets Opportunities Fund	Shareholder R	22.69	Shareholder R	31.08
Euro Bond Fund	Shareholder J	N/A	Shareholder J	22.29
Euro Credit Fund	Shareholder K	26.31	Shareholder K	20.35
Euro Long Average Duration Fund	Shareholder J	83.92	Shareholder J	N/A
Euro Long Average Duration Fund	Shareholder M	N/A	Shareholder M	36.92
Euro Short-Term Fund	Shareholder L	N/A	Shareholder L	20.79
Euro Short-Term Fund	Shareholder W	N/A	Shareholder W	24.59
PIMCO European Short-Term Opportunities Fund	Shareholder D	29.10	Shareholder D	27.37
Global Advantage Fund	Shareholder N	29.85	Shareholder N	29.19
Global Bond ESG Fund	Shareholder P	21.43	Shareholder P	N/A
Global Investment Grade Credit ESG Fund	Shareholder Q	20.53	Shareholder Q	N/A
Global Investment Grade Credit ESG Fund	Shareholder S	N/A	Shareholder S	20.85
Global Low Duration Real Return Fund	Shareholder E	37.92	Shareholder E	N/A
Income Fund II	Shareholder U	52.36	Shareholder U	46.97

Fund Name
Income Fund II
Low Duration Global Investment Grade Credit Fund
Low Duration Income Fund
PIMCO MLP & Energy Infrastructure Fund
UK Corporate Bond Fund
UK Corporate Bond Fund
UK Long Term Corporate Bond Fund

31-Dec-2023		31-Dec-2022	
Shareholder Name	Shareholding %	Shareholder Name	Shareholding %
Shareholder X	24.05	Shareholder X	N/A
Shareholder Y	34.30	Shareholder Y	46.86
Shareholder Y	31.49	Shareholder Y	54.34
Shareholder AA	N/A	Shareholder AA	34.76
Shareholder C	23.23	Shareholder C	N/A
Shareholder G	24.75	Shareholder G	N/A
Shareholder H	48.26	Shareholder H	44.00

(e) Credit and Counterparty Risks

The Funds will be exposed to credit risk to parties with whom they trade and will also bear the risk of settlement default. The Funds trade with counterparties which at the present time have minimum rating of BBB/Baa2. The Funds minimise concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognised and reputable exchanges, where applicable. OTC derivative transactions are subject to the risk that a counterparty to the transaction will not fulfil its contractual obligations to the other party, as many of the protections afforded to centrally cleared derivative transactions might not be available for OTC derivative transactions. For financial derivatives instruments traded on exchanges or clearinghouses, the primary credit risk is the creditworthiness of the Fund's clearing broker or the exchange or clearinghouse itself. The Funds could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a financial derivatives instruments contract, repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honour its obligations. Securities and financial derivative instruments are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, the Funds may be exposed to counterparty risk, or the risk that a party to a transaction with a Fund will fail to perform or meet an obligation owed to the Fund. PIMCO, as the Investment Advisors, minimise counterparty risks to the Fund through a number of ways. Prior to entering into transactions with a new counterparty, the PIMCO Counterparty Risk Committee conducts an extensive credit review of such counterparty and must approve the use of such counterparty. Furthermore, pursuant to the terms of the underlying contract, to the extent that unpaid amounts owed to a Fund exceed a predetermined threshold, such counterparty shall advance collateral to the Fund in the form of cash or securities equal in value to the unpaid amount owed to a Fund. The Funds may invest such collateral in securities or other instruments and will typically pay interest to the counterparty on the collateral received. If the unpaid amount owed to each Fund subsequently decreases, the Fund would be required to return to the counterparty all or a portion of the collateral previously advanced.

All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery of securities sold is only made once the Funds have received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

Master Netting Arrangements Certain Funds may be subject to various netting arrangements ("Master Agreements") with selected counterparties. Master Agreements govern the terms of certain transactions, and reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardisation that improves legal certainty. Each type of Master Agreement governs certain types of transactions. Different types of transactions may be traded out of different legal entities or affiliates of a particular organisation, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Funds to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single Master Agreement with a counterparty. For financial reporting purposes, the Statement of Assets and Liabilities generally presents derivative assets and liabilities on a gross basis, which reflects the full risks and exposures prior to netting.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under most Master Agreements, collateral is routinely transferred if the total net

exposure to certain transactions (net of existing collateral already in place) governed under the relevant Master Agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from zero to \$250,000 (or other applicable currency), depending on the counterparty and the type of Master Agreement. At the present time, U.S. Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of highly rated and readily marketable securities are also permitted, depending on the Master Agreement or its collateral annex. Securities and cash pledged as collateral are reflected as assets on the Statement of Assets and Liabilities as either a component of Financial Assets at fair value through profit or loss (Transferable securities) or Deposits with counterparty (cash). Cash collateral received is not typically held in a segregated account and as such is reflected as a liability on the Statement of Assets and Liabilities as Deposits from counterparty. The fair value of any securities received as collateral is not reflected as a component of NAV. The Funds' overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Master Repurchase Agreements and Global Master Repurchase Agreements (individually and collectively "Master Repo Agreements") govern repurchase, reverse repurchase, and sale-buyback transactions between the Funds and select counterparties. Master Repo Agreements maintain provisions for, among other things, initiation, income payments, events of default, and maintenance of collateral. The fair value of transactions under the Master Repo Agreement, collateral pledged or received, and the net exposure by counterparty as of financial year end are disclosed in the Notes to Schedule of Investments.

Master Securities Forward Transaction Agreements ("Master Forward Agreements") govern certain forward settling transactions, such as TBA securities, delayed-delivery or sale-buyback transactions by and between the Funds and select counterparties. The Master Forward Agreements maintain provisions for, among other things, initiation and confirmation, payment and transfer, events of default, termination, and maintenance of collateral. The fair value of forward settling transactions, collateral pledged or received, and the net exposure by counterparty as of financial year end is disclosed in the Notes to Schedule of Investments.

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes ("ISDA Master Agreements") govern bilateral OTC derivative transactions entered into by the Funds with select counterparties. ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. In limited circumstances, the ISDA Master Agreement may contain additional provisions that add counterparty protection beyond coverage of existing daily exposure if the counterparty has a decline in credit quality below a predefined level. These amounts, if any, may (or if required by law, will) be segregated with a third party depository. The fair value of OTC financial derivative instruments, collateral received or pledged, and net exposure by counterparty as of financial year end are disclosed in the Notes to Schedule of Investments. The Investment Advisors conduct extensive research and analysis to identify and quantify credit risk within the Funds. Credit exposure within the Funds is reviewed frequently by the Investment Advisors to generate returns either through investments made or avoided. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings. The tables below summarise the credit rating composition for each of the Fund's Net Assets.

	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund		PIMCO Balanced Income and Growth Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	39%	34%	73%	70%	85%	93%
Non-Investment Grade	61%	66%	27%	30%	15%	7%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	79%	76%	95%	91%	99%	99%
Non-Investment Grade	21%	24%	5%	9%	1%	1%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund		Diversified Income Duration Hedged Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	70%	68%	75%	79%	73%	71%
Non-Investment Grade	30%	32%	25%	21%	27%	29%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Diversified Income ESG Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	67%	69%	86%	87%	99%	96%
Non-Investment Grade	33%	31%	14%	13%	1%	4%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Emerging Local Bond Fund		Emerging Local Bond ESG Fund		Emerging Markets Bond Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	78%	75%	85%	87%	69%	67%
Non-Investment Grade	22%	25%	15%	13%	31%	33%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	66%	66%	74%	75%	77%	84%
Non-Investment Grade	34%	34%	26%	25%	23%	16%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	84%	83%	88%	88%	97%	97%
Non-Investment Grade	16%	17%	12%	12%	3%	3%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	99%	97%	92%	82%	100%	100%
Non-Investment Grade	1%	3%	8%	18%	0%	0%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	100%	97%	47%	44%	97%	95%
Non-Investment Grade	0%	3%	53%	56%	3%	5%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	94%	90%	97%	96%	98%	97%
Non-Investment Grade	6%	10%	3%	4%	2%	3%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%

Notes to Financial Statements (Cont.)

	Global Bond Ex-US Fund		Global High Yield Bond Fund		Global Investment Grade Credit Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	96%	93%	17%	22%	94%	90%
Non-Investment Grade	4%	7%	83%	78%	6%	10%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	97%	94%	100%	100%	99%	99%
Non-Investment Grade	3%	6%	0%	0%	1%	1%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Income Fund		Income Fund II		Inflation Multi-Asset Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	86%	77%	82%	70%	96%	97%
Non-Investment Grade	14%	23%	18%	30%	4%	3%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	97%	99%	96%	93%	89%	80%
Non-Investment Grade	3%	1%	4%	7%	11%	20%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund		PIMCO MLP & Energy Infrastructure Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	84%	87%	97%	97%	100%	100%
Non-Investment Grade	16%	13%	3%	3%	0%	0%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	87%	71%	95%	85%	95%	94%
Non-Investment Grade	13%	29%	5%	15%	5%	6%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	81%	76%	96%	96%	94%	95%
Non-Investment Grade	19%	24%	4%	4%	6%	5%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	98%	98%	98%	97%	14%	20%
Non-Investment Grade	2%	2%	2%	3%	86%	80%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	US Investment Grade Corporate Bond Fund		US Short-Term Fund			
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022		
Investment Grade	96%	95%	100%	99%		
Non-Investment Grade	4%	5%	0%	1%		
Not Rated	0%	0%	0%	0%		
	100%	100%	100%	100%		

Substantially all of the Company's transferable securities as of 31 December 2023 and 31 December 2022 are held on a fiduciary basis by State Street Custodial Services (Ireland) Limited (the "Depository"). These assets are held in segregated accounts of each Fund (in accordance with Central Bank UCITS Regulations), reducing the credit risk of holding the assets in safekeeping. The Company will however be exposed to the credit risk of a credit institution holding its deposits.

The long term credit rating of State Street Corporation, the Depository's ultimate parent, as of 31 December 2023 was AA- (31 December 2022: AA-) as issued by Fitch rating agency.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company were as follows for the financial years ended 31 December 2023 and 31 December 2022:

Fund	31-Dec-2023		31-Dec-2022	
	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	\$ 9,568,971	28.83	\$ 22,258,882	32.25
Asia Strategic Interest Bond Fund	468,546	16.12	730,951	15.06
PIMCO Balanced Income and Growth Fund	1,990,170	6.84	N/A	N/A
Commodity Real Return Fund	822,266	1.92	3,040,615	4.33
Diversified Income Fund	17,415,773	2.97	17,399,378	4.21
Emerging Local Bond Fund	1,941,990	2.19	1,659,744	2.12
Emerging Markets Bond Fund	1,720,658	4.79	3,169,131	7.60
Emerging Markets Short-Term Local Currency Fund	90,540	3.47	74,306	4.64
Global Bond Fund	10,278,565	1.54	9,557,901	1.81
Global High Yield Bond Fund	1,236,160	3.56	4,538,756	6.31
Global Investment Grade Credit Fund	7,383,647	2.15	3,450,967	2.04
Global Real Return Fund	11,655,391	10.87	1,300,718	1.03
Income Fund	269,554,565	8.92	349,874,783	11.02
Income Fund II	11,085	0.77	644	0.07
Low Average Duration Fund	8,790,073	18.73	2,519,168	3.60
Total Return Bond Fund	2,507,856	2.35	9,037,904	5.40
US High Yield Bond Fund	1,581,144	14.46	5,136,959	14.37

There was no commission charged on the transactions in the above table for the financial years ended 31 December 2023 and 31 December 2022.

Details of shares held in SFC-authorised Funds by Directors of the Company for the financial years ended 31 December 2023 and 31 December 2022 are disclosed in Note 14. Details of fees paid to Directors of the Company for the financial years ended 31 December 2023 and 31 December 2022 are disclosed in Note 13.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorised Funds as at 31 December 2023 and 31 December 2022 are disclosed in Note 14. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 13 and in the Statement of Operations.

Directors and Officers of the Depository did not hold shares in any of the SFC-authorised Funds for the financial years ended 31 December 2023 and 31 December 2022. As disclosed in Note 13, the fees and expenses of the Depository are paid by the Manager from the Management Fee, or by the

17. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Investment Advisors. As disclosed in Note 4, all cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depository, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depository on these cash balances.

18. SHARE CAPITAL

(a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 participating shares at no par value initially designated as unclassified shares.

(b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

Notes to Financial Statements (Cont.)

(c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities. The movement in the number of participating shares for the financial years ending 31 December 2023 and 31 December 2022 are as follows (amounts are in thousands):

	As at 31-Dec-2023	As at 31-Dec-2022
PIMCO Asia High Yield Bond Fund		
Institutional:		
Accumulation		
Issued	51,764	147,409
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61,598)	(90,909)
	(9,834)	56,500
Income		
Issued	6,997	2,322
Issued from reinvestment of distributions	22	26
Redeemed during the year	(3,978)	(14,441)
	3,041	(12,093)
Institutional AUD (Hedged):		
Income		
Issued	34	26,623
Issued from reinvestment of distributions	361	1,749
Redeemed during the year	(28,747)	(1)
	(28,352)	28,371
Institutional CHF (Hedged):		
Accumulation		
Issued	33	56
Issued from reinvestment of distributions	0	0
Redeemed during the year	(195)	(3,326)
	(162)	(3,270)
Income		
Issued	24	64
Issued from reinvestment of distributions	0	0
Redeemed during the year	(43)	(374)
	(19)	(310)
Institutional EUR (Hedged):		
Accumulation		
Issued	8,032	42,800
Issued from reinvestment of distributions	0	0
Redeemed during the year	(35,936)	(49,261)
	(27,904)	(6,461)
Income		
Issued	335	10,911
Issued from reinvestment of distributions	2	50
Redeemed during the year	(1,092)	(15,600)
	(755)	(4,639)
Institutional GBP (Hedged):		
Accumulation		
Issued	166	942
Issued from reinvestment of distributions	0	0
Redeemed during the year	(317)	(1,102)
	(151)	(160)
Income		
Issued	1,026	1,996
Issued from reinvestment of distributions	0	1
Redeemed during the year	(1,274)	(5,990)
	(248)	(3,993)

	As at 31-Dec-2023	As at 31-Dec-2022
PIMCO Asia High Yield Bond Fund (continued)		
Institutional RMB (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Institutional SGD (Hedged):		
Income		
Issued	930	52
Issued from reinvestment of distributions	1	1
Redeemed during the year	(25)	(9)
	906	44
Investor:		
Accumulation		
Issued	133	471
Issued from reinvestment of distributions	0	0
Redeemed during the year	(435)	(1,508)
	(302)	(1,037)
Income		
Issued	308	1,782
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,140)	(23,044)
	(2,832)	(21,262)
Investor AUD (Hedged):		
Income		
Issued	18	14
Issued from reinvestment of distributions	3	3
Redeemed during the year	0	(39)
	21	(22)
Investor EUR (Hedged):		
Income		
Issued	29	36
Issued from reinvestment of distributions	5	4
Redeemed during the year	0	(20)
	34	20
Investor RMB (Hedged):		
Income		
Issued	0	0
Issued from reinvestment of distributions	2	1
Redeemed during the year	(158)	(94)
	(156)	(93)
Investor SGD (Hedged):		
Income		
Issued	56	94
Issued from reinvestment of distributions	0	0
Redeemed during the year	(180)	(256)
	(124)	(162)
Administrative:		
Income		
Issued	0	1,522
Issued from reinvestment of distributions	0	0
Redeemed during the year	(549)	(2,214)
	(549)	(692)
E Class:		
Accumulation		
Issued	454	2,822
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,704)	(3,457)
	(1,250)	(635)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Asia High Yield Bond Fund (continued)	
Income		
Issued	1,462	1,198
Issued from reinvestment of distributions	81	74
Redeemed during the year	(2,236)	(4,616)
	(693)	(3,344)
E Class CHF (Hedged):		
Accumulation		
Issued	16	143
Issued from reinvestment of distributions	0	0
Redeemed during the year	(54)	(148)
	(38)	(5)
Income		
Issued	2	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5)	0
	(3)	4
E Class EUR (Hedged):		
Accumulation		
Issued	432	1,933
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,192)	(2,255)
	(760)	(322)
Income		
Issued	449	384
Issued from reinvestment of distributions	15	12
Redeemed during the year	(369)	(333)
	95	63
E Class HKD (Unhedged):		
Income		
Issued	23	408
Issued from reinvestment of distributions	4	3
Redeemed during the year	(112)	(30)
	(85)	381
E Class SGD (Hedged):		
Income		
Issued	289	283
Issued from reinvestment of distributions	29	26
Redeemed during the year	(567)	(1,065)
	(249)	(756)
H Institutional:		
Accumulation		
Issued	0	152
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	152
Income		
Issued	0	0
Issued from reinvestment of distributions	6	5
Redeemed during the year	(34)	(6)
	(28)	(1)
M Retail:		
Income II		
Issued	1,020	403
Issued from reinvestment of distributions	32	27
Redeemed during the year	(690)	(477)
	362	(47)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Asia High Yield Bond Fund (continued)	
M Retail HKD (Unhedged):		
Income II		
Issued	400	339
Issued from reinvestment of distributions	3	2
Redeemed during the year	(385)	(842)
	18	(501)
M Retail SGD (Hedged):		
Income II		
Issued	43	43
Issued from reinvestment of distributions	20	16
Redeemed during the year	(206)	(89)
	(143)	(30)
Z Class:		
Accumulation		
Issued	0	1,622
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,959)	(4,918)
	(4,959)	(3,296)
	Asia Strategic Interest Bond Fund	
Institutional:		
Accumulation		
Issued	6	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	6	N/A
Income		
Issued	6,874	6,037
Issued from reinvestment of distributions	129	90
Redeemed during the year	(9,473)	(6,309)
	(2,470)	(182)
Institutional EUR (Hedged):		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	2,569	4,068
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,619)	(2,641)
	(11,050)	1,427
Institutional GBP (Hedged):		
Income		
Issued	19	6
Issued from reinvestment of distributions	1	1
Redeemed during the year	(2)	0
	18	7
Institutional SGD (Hedged):		
Income		
Issued	1,481	2
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	(101)
	1,467	(99)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Asia Strategic Interest Bond Fund (continued)	
Investor:		
Accumulation		
Issued	26	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	26	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Investor EUR (Hedged):		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class:		
Accumulation		
Issued	321	97
Issued from reinvestment of distributions	0	0
Redeemed during the year	(138)	(4)
	183	93
Income		
Issued	446	1,119
Issued from reinvestment of distributions	1	3
Redeemed during the year	(1,386)	(687)
	(939)	435
E Class EUR (Hedged):		
Accumulation		
Issued	85	217
Issued from reinvestment of distributions	0	0
Redeemed during the year	(57)	(69)
	28	148
E Class EUR (Unhedged):		
Accumulation		
Issued	45	146
Issued from reinvestment of distributions	0	0
Redeemed during the year	(270)	(349)
	(225)	(203)
E Class HKD (Unhedged):		
Income		
Issued	0	0
Issued from reinvestment of distributions	10	5
Redeemed during the year	0	0
	10	5
E Class SGD (Hedged):		
Income		
Issued	397	0
Issued from reinvestment of distributions	5	1
Redeemed during the year	(20)	0
	382	1

	As at 31-Dec-2023	As at 31-Dec-2022
	Asia Strategic Interest Bond Fund (continued)	
M Retail HKD (Unhedged):		
Income		
Issued	38	66
Issued from reinvestment of distributions	0	0
Redeemed during the year	(382)	(432)
	(344)	(366)
Z Class:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,548)	(609)
	(3,548)	(609)
	PIMCO Balanced Income and Growth Fund	
Institutional:		
Accumulation		
Issued	13	49
Issued from reinvestment of distributions	0	0
Redeemed during the year	(126)	(94)
	(113)	(45)
Institutional EUR (Hedged):		
Accumulation		
Issued	674	3,042
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,550)	(7,884)
	(3,876)	(4,842)
Institutional GBP (Hedged):		
Income		
Issued	35	10
Issued from reinvestment of distributions	0	0
Redeemed during the year	(321)	(24)
	(286)	(14)
Institutional RMB (Hedged):		
Accumulation		
Issued	73	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	73	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Institutional RMB (Unhedged):		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Balanced Income and Growth Fund (continued)	
Investor:		
Accumulation		
Issued	0	135
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9)	(2)
	(9)	133
E Class:		
Accumulation		
Issued	143	254
Issued from reinvestment of distributions	0	0
Redeemed during the year	(399)	(278)
	(256)	(24)
Income		
Issued	120	520
Issued from reinvestment of distributions	1	1
Redeemed during the year	(267)	(245)
	(146)	276
E Class EUR (Hedged):		
Accumulation		
Issued	4,389	5,168
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,614)	(3,215)
	(225)	1,953
Income		
Issued	1,008	1,520
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,471)	(1,000)
	(463)	520
H Institutional:		
Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
M Retail:		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income II		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Balanced Income and Growth Fund (continued)	
M Retail HKD (Unhedged):		
Accumulation		
Issued	8	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	8	N/A
Income		
Issued	8	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	8	N/A
Income II		
Issued	8	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	8	N/A
M Retail SGD (Hedged):		
Accumulation		
Issued	137	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	137	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income II		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Z Class:		
Accumulation		
Issued	496	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,471)	(711)
	(3,975)	(711)
	PIMCO Capital Securities Fund	
Institutional:		
Accumulation		
Issued	24,877	26,728
Issued from reinvestment of distributions	0	0
Redeemed during the year	(34,467)	(61,431)
	(9,590)	(34,703)
Income		
Issued	5,121	7,801
Issued from reinvestment of distributions	16	18
Redeemed during the year	(25,954)	(30,396)
	(20,817)	(22,577)
Institutional AUD (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Capital Securities Fund (continued)	
Institutional BRL (Hedged): Accumulation		
Issued	353	626
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,121)	(3,441)
	(1,768)	(2,815)
Institutional CHF (Hedged): Accumulation		
Issued	292	862
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,444)	(4,292)
	(1,152)	(3,430)
Institutional EUR (Hedged): Accumulation		
Issued	30,167	40,278
Issued from reinvestment of distributions	0	0
Redeemed during the year	(48,188)	(71,053)
	(18,021)	(30,775)
Income		
Issued	11,212	796
Issued from reinvestment of distributions	35	20
Redeemed during the year	(11,801)	(2,261)
	(554)	(1,445)
Income II		
Issued	395	134
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,687)	(489)
	(3,292)	(355)
Institutional GBP (Hedged): Accumulation		
Issued	2,079	743
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,478)	(921)
	601	(178)
Income		
Issued	1,424	1,859
Issued from reinvestment of distributions	1	6
Redeemed during the year	(1,875)	(3,868)
	(450)	(2,003)
Institutional RMB (Hedged): Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Institutional SGD (Hedged): Income		
Issued	283	17
Issued from reinvestment of distributions	5	0
Redeemed during the year	(14)	0
	274	17
Investor: Accumulation		
Issued	2,959	1,648
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,986)	(8,354)
	(3,027)	(6,706)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Capital Securities Fund (continued)	
Income		
Issued	728	1,282
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,190)	(15,075)
	(2,462)	(13,793)
Investor AUD (Hedged): Income		
Issued	193	1,565
Issued from reinvestment of distributions	0	0
Redeemed during the year	(62)	(2,624)
	131	(1,059)
Investor CAD (Hedged): Income		
Issued	8	0
Issued from reinvestment of distributions	2	1
Redeemed during the year	0	0
	10	1
Investor EUR (Hedged): Accumulation		
Issued	195	397
Issued from reinvestment of distributions	0	0
Redeemed during the year	(310)	(2,020)
	(115)	(1,623)
Investor GBP (Hedged): Income		
Issued	74	61
Issued from reinvestment of distributions	0	0
Redeemed during the year	(50)	(86)
	24	(25)
Investor RMB (Hedged): Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(313)	(17)
	(313)	(17)
Investor SGD (Hedged): Income		
Issued	154	320
Issued from reinvestment of distributions	0	0
Redeemed during the year	(367)	(174)
	(213)	146
Administrative: Accumulation		
Issued	1,131	2,926
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,771)	(2,384)
	(640)	542
Income		
Issued	465	527
Issued from reinvestment of distributions	20	13
Redeemed during the year	(2,421)	(2,116)
	(1,936)	(1,576)
Income II		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Capital Securities Fund (continued)	
Administrative EUR (Hedged): Accumulation		
Issued	278	62
Issued from reinvestment of distributions	0	0
Redeemed during the year	(467)	(243)
	(189)	(181)
Administrative SGD (Hedged): Income II		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class: Accumulation		
Issued	3,758	4,440
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,866)	(7,660)
	(5,108)	(3,220)
Income		
Issued	1,004	1,173
Issued from reinvestment of distributions	11	15
Redeemed during the year	(1,671)	(3,171)
	(656)	(1,983)
E Class CHF (Hedged): Accumulation		
Issued	58	100
Issued from reinvestment of distributions	0	0
Redeemed during the year	(324)	(247)
	(266)	(147)
E Class EUR (Hedged): Accumulation		
Issued	8,103	4,671
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,010)	(6,757)
	(907)	(2,086)
Income		
Issued	1,322	1,329
Issued from reinvestment of distributions	1	2
Redeemed during the year	(1,352)	(1,068)
	(29)	263
M Retail: Income II		
Issued	3,457	6,498
Issued from reinvestment of distributions	38	43
Redeemed during the year	(5,448)	(10,686)
	(1,953)	(4,145)
M Retail HKD (Unhedged): Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(45)	(1,913)
	(45)	(1,913)
M Retail SGD (Hedged): Income II		
Issued	2,605	2,290
Issued from reinvestment of distributions	27	23
Redeemed during the year	(2,843)	(4,641)
	(211)	(2,328)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Capital Securities Fund (continued)	
R Class: Income		
Issued	108	64
Issued from reinvestment of distributions	0	0
Redeemed during the year	(120)	(89)
	(12)	(25)
R Class EUR (Hedged): Income		
Issued	13	23
Issued from reinvestment of distributions	0	0
Redeemed during the year	(196)	(811)
	(183)	(788)
R Class GBP (Hedged): Income		
Issued	20	29
Issued from reinvestment of distributions	0	2
Redeemed during the year	(56)	(280)
	(36)	(249)
T Class: Income		
Issued	47	199
Issued from reinvestment of distributions	8	7
Redeemed during the year	(107)	(333)
	(52)	(127)
T Class EUR (Hedged): Accumulation		
Issued	736	641
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,236)	(1,335)
	(500)	(694)
Z Class: Income		
Issued	2,213	95
Issued from reinvestment of distributions	462	463
Redeemed during the year	(3,323)	(3,061)
	(648)	(2,503)
Z Class AUD (Hedged): Income		
Issued	1,524	1,779
Issued from reinvestment of distributions	485	578
Redeemed during the year	(4,634)	(2,578)
	(2,625)	(221)
	PIMCO Climate Bond Fund	
Institutional: Accumulation		
Issued	1,358	1,367
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,715)	(359)
	(357)	1,008
Institutional AUD (Hedged): Income		
Issued	245	N/A
Issued from reinvestment of distributions	1	N/A
Redeemed during the year	(30)	N/A
	216	N/A

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Climate Bond Fund (continued)	
Institutional CHF (Hedged): Accumulation		
Issued	11	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(29)	(6)
	(18)	1
Institutional EUR (Hedged): Accumulation		
Issued	1,064	4,564
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,975)	(5,279)
	(2,911)	(715)
Income		
Issued	5,036	154
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,106)	(1,564)
	(70)	(1,410)
Institutional GBP (Hedged): Accumulation		
Issued	1,502	1,673
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,218)	(752)
	(716)	921
Income		
Issued	1,982	4,497
Issued from reinvestment of distributions	0	11
Redeemed during the year	(1,005)	(1,602)
	977	2,906
Institutional SEK (Hedged): Accumulation		
Issued	356	496
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,554)	(29)
	(3,198)	467
Institutional SGD (Hedged): Accumulation		
Issued	139	203
Issued from reinvestment of distributions	0	0
Redeemed during the year	(172)	(109)
	(33)	94
Investor: Accumulation		
Issued	N/A	5
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(326)
	N/A	(321)
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Investor EUR (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Climate Bond Fund (continued)	
Administrative SEK (Hedged): Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0
E Class EUR (Hedged): Accumulation		
Issued	390	629
Issued from reinvestment of distributions	0	0
Redeemed during the year	(422)	(438)
	(32)	191
Z Class:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0
	Commodity Real Return Fund	
Institutional: Accumulation		
Issued	17,518	40,486
Issued from reinvestment of distributions	0	0
Redeemed during the year	(23,728)	(66,747)
	(6,210)	(26,261)
Institutional EUR (Hedged): Accumulation		
Issued	11,718	27,911
Issued from reinvestment of distributions	0	0
Redeemed during the year	(22,376)	(20,593)
	(10,658)	7,318
Institutional EUR (Unhedged): Accumulation		
Issued	1,128	3,509
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,016)	(1,319)
	(1,888)	2,190
Institutional GBP (Hedged): Accumulation		
Issued	894	2,237
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,320)	(2,286)
	(1,426)	(49)
Institutional GBP (Unhedged): Income		
Issued	872	1,888
Issued from reinvestment of distributions	0	0
Redeemed during the year	(413)	(7)
	459	1,881
Investor: Accumulation		
Issued	124	5,082
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,273)	(7,606)
	(3,149)	(2,524)

	As at 31-Dec-2023	As at 31-Dec-2022
	Commodity Real Return Fund (continued)	
E Class:		
Accumulation Issued	2,515	25,761
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,233)	(28,579)
	(10,718)	(2,818)
E Class EUR (Hedged):		
Accumulation Issued	3,150	38,450
Issued from reinvestment of distributions	0	0
Redeemed during the year	(19,021)	(40,323)
	(15,871)	(1,873)
E Class SGD (Hedged):		
Accumulation Issued	73	1,644
Issued from reinvestment of distributions	0	0
Redeemed during the year	(137)	(1,495)
	(64)	149
H Institutional:		
Accumulation Issued	521	428
Issued from reinvestment of distributions	0	0
Redeemed during the year	(162)	(1)
	359	427
	PIMCO Credit Opportunities Bond Fund	
Institutional:		
Accumulation Issued	201	191
Issued from reinvestment of distributions	0	0
Redeemed during the year	(238)	(218)
	(37)	(27)
Institutional CHF (Hedged):		
Accumulation Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(395)	(560)
	(395)	(560)
Institutional EUR (Hedged):		
Accumulation Issued	150	235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(206)	(2,059)
	(56)	(1,824)
E Class:		
Accumulation Issued	122	231
Issued from reinvestment of distributions	0	0
Redeemed during the year	(185)	(259)
	(63)	(28)
E Class EUR (Hedged):		
Accumulation Issued	104	65
Issued from reinvestment of distributions	0	0
Redeemed during the year	(85)	(248)
	19	(183)

	As at 31-Dec-2023	As at 31-Dec-2022
	Diversified Income Fund	
Institutional:		
Accumulation Issued	2,164	3,884
Issued from reinvestment of distributions	0	0
Redeemed during the year	(12,981)	(13,073)
	(10,817)	(9,189)
Income		
Issued	1,030	1,885
Issued from reinvestment of distributions	674	574
Redeemed during the year	(6,990)	(18,694)
	(5,286)	(16,235)
Institutional CAD (Hedged):		
Accumulation Issued	2,367	1,524
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,651)	(5,130)
	(1,284)	(3,606)
Institutional CHF (Hedged):		
Accumulation Issued	150	212
Issued from reinvestment of distributions	0	0
Redeemed during the year	(384)	(284)
	(234)	(72)
Income		
Issued	36	193
Issued from reinvestment of distributions	0	0
Redeemed during the year	(423)	(494)
	(387)	(301)
Institutional EUR (Hedged):		
Accumulation Issued	10,183	15,813
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,072)	(41,537)
	(10,889)	(25,724)
Income		
Issued	442	25,908
Issued from reinvestment of distributions	110	342
Redeemed during the year	(17,729)	(69,909)
	(17,177)	(43,659)
Institutional GBP (Hedged):		
Accumulation Issued	1,534	1,458
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,883)	(37,733)
	(7,349)	(36,275)
Income		
Issued	9,937	16,091
Issued from reinvestment of distributions	407	512
Redeemed during the year	(32,986)	(30,848)
	(22,642)	(14,245)
Institutional MXN (Hedged):		
Accumulation Issued	3,239	3,007
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,406)	(2,975)
	833	32

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Diversified Income Fund (continued)	
Institutional SEK (Hedged): Accumulation		
Issued	16	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(16)	0
	0	1
Institutional SGD (Hedged): Income		
Issued	423	1,322
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,807)	(3,829)
	(4,384)	(2,507)
Investor: Accumulation		
Issued	154	1,949
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,774)	(3,263)
	(1,620)	(1,314)
Income		
Issued	1,879	9,350
Issued from reinvestment of distributions	18	16
Redeemed during the year	(1,389)	(5,393)
	508	3,973
Investor EUR (Hedged): Accumulation		
Issued	203	177
Issued from reinvestment of distributions	0	0
Redeemed during the year	(509)	(660)
	(306)	(483)
Income		
Issued	1	317
Issued from reinvestment of distributions	0	0
Redeemed during the year	(160)	(202)
	(159)	115
Administrative: Income		
Issued	314	1,604
Issued from reinvestment of distributions	29	25
Redeemed during the year	(2,566)	(4,583)
	(2,223)	(2,954)
Administrative AUD (Hedged): Income		
Issued	6	14
Issued from reinvestment of distributions	0	0
Redeemed during the year	(347)	(43)
	(341)	(29)
Administrative EUR (Hedged): Accumulation		
Issued	20	46
Issued from reinvestment of distributions	0	0
Redeemed during the year	(109)	(315)
	(89)	(269)
Administrative GBP (Hedged): Income		
Issued	12	50
Issued from reinvestment of distributions	0	0
Redeemed during the year	(114)	(246)
	(102)	(196)

	As at 31-Dec-2023	As at 31-Dec-2022
	Diversified Income Fund (continued)	
Administrative JPY (Hedged): Accumulation		
Issued	27	391
Issued from reinvestment of distributions	0	0
Redeemed during the year	(24)	0
	3	391
Administrative SEK (Hedged): Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0
Administrative SGD (Hedged): Income		
Issued	2,496	640
Issued from reinvestment of distributions	29	23
Redeemed during the year	(1,796)	(3,780)
	729	(3,117)
BM Retail: Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income II		
Issued	4,067	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(440)	0
	3,627	1
BN Retail: Income II		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	1
E Class: Accumulation		
Issued	2,399	4,099
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,495)	(17,311)
	(6,096)	(13,212)
Income		
Issued	2,160	5,389
Issued from reinvestment of distributions	107	93
Redeemed during the year	(9,742)	(17,485)
	(7,475)	(12,003)
E Class CHF (Hedged): Accumulation		
Issued	24	65
Issued from reinvestment of distributions	0	0
Redeemed during the year	(279)	(86)
	(255)	(21)
E Class EUR (Hedged): Accumulation		
Issued	7,949	15,932
Issued from reinvestment of distributions	0	0
Redeemed during the year	(37,557)	(33,142)
	(29,608)	(17,210)

	As at 31-Dec-2023	As at 31-Dec-2022
Diversified Income Fund (continued)		
Income		
Issued	3,943	4,672
Issued from reinvestment of distributions	3	2
Redeemed during the year	(23,603)	(37,797)
	(19,657)	(33,123)
E Class SGD (Hedged):		
Income		
Issued	262	22
Issued from reinvestment of distributions	2	1
Redeemed during the year	(943)	(1,940)
	(679)	(1,917)
H Institutional:		
Accumulation		
Issued	30,370	17,461
Issued from reinvestment of distributions	0	0
Redeemed during the year	(28,561)	(66,418)
	1,809	(48,957)
Income		
Issued	8	13
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(1)
	8	12
M Retail:		
Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1,300	1,664
Issued from reinvestment of distributions	46	38
Redeemed during the year	(4,061)	(6,706)
	(2,715)	(5,004)
Income II		
Issued	5,300	9,583
Issued from reinvestment of distributions	2	2
Redeemed during the year	(8,314)	(17,798)
	(3,012)	(8,213)
M Retail AUD (Hedged):		
Income		
Issued	577	942
Issued from reinvestment of distributions	2	1
Redeemed during the year	(1,360)	(2,811)
	(781)	(1,868)
M Retail SGD (Hedged):		
Income II		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
N Retail:		
Income II		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0

	As at 31-Dec-2023	As at 31-Dec-2022
Diversified Income Fund (continued)		
T Class:		
Accumulation		
Issued	78	175
Issued from reinvestment of distributions	0	0
Redeemed during the year	(357)	(943)
	(279)	(768)
Income		
Issued	51	44
Issued from reinvestment of distributions	7	5
Redeemed during the year	(150)	(154)
	(92)	(105)
T Class EUR (Hedged):		
Accumulation		
Issued	444	337
Issued from reinvestment of distributions	0	0
Redeemed during the year	(645)	(1,070)
	(201)	(733)
Income		
Issued	288	129
Issued from reinvestment of distributions	0	0
Redeemed during the year	(401)	(490)
	(113)	(361)
W Class:		
Accumulation		
Issued	94	1,342
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,357)	(5,541)
	(4,263)	(4,199)
Income		
Issued	98	393
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,418)	(8,527)
	(4,320)	(8,134)
W Class CAD (Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
W Class CHF (Hedged):		
Accumulation		
Issued	32	456
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,175)	(478)
	(1,143)	(22)
Income		
Issued	9	82
Issued from reinvestment of distributions	0	0
Redeemed during the year	(44)	(153)
	(35)	(71)
W Class EUR (Hedged):		
Accumulation		
Issued	22	607
Issued from reinvestment of distributions	0	0
Redeemed during the year	(890)	(675)
	(868)	(68)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Diversified Income Fund (continued)	
Income		
Issued	10	146
Issued from reinvestment of distributions	0	0
Redeemed during the year	(311)	(393)
	(301)	(247)
W Class GBP (Hedged): Accumulation		
Issued	0	82
Issued from reinvestment of distributions	0	0
Redeemed during the year	(213)	(68)
	(213)	14
Income		
Issued	61	109
Issued from reinvestment of distributions	0	0
Redeemed during the year	(387)	(100)
	(326)	9
W Class SGD (Hedged): Income		
Issued	0	165
Issued from reinvestment of distributions	0	0
Redeemed during the year	(193)	(257)
	(193)	(92)
	Diversified Income Duration Hedged Fund	
Institutional: Accumulation		
Issued	235	129
Issued from reinvestment of distributions	0	0
Redeemed during the year	(655)	(2,800)
	(420)	(2,671)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(326)
	N/A	(326)
Institutional EUR (Hedged): Accumulation		
Issued	760	2,538
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,619)	(7,903)
	(5,859)	(5,365)
Income II		
Issued	6	22
Issued from reinvestment of distributions	0	0
Redeemed during the year	(112)	(3,662)
	(106)	(3,640)
Institutional GBP (Hedged): Accumulation		
Issued	161	272
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,121)	(8,534)
	(2,960)	(8,262)
Income		
Issued	72	92
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,758)	(12,053)
	(2,686)	(11,961)

	As at 31-Dec-2023	As at 31-Dec-2022
	Diversified Income Duration Hedged Fund (continued)	
Investor: Accumulation		
Issued	0	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(39)	(454)
	(39)	(450)
E Class: Accumulation		
Issued	147	632
Issued from reinvestment of distributions	0	0
Redeemed during the year	(726)	(2,383)
	(579)	(1,751)
Income		
Issued	103	436
Issued from reinvestment of distributions	5	4
Redeemed during the year	(426)	(669)
	(318)	(229)
E Class EUR (Hedged): Accumulation		
Issued	371	1,162
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,783)	(11,254)
	(1,412)	(10,092)
Income		
Issued	375	99
Issued from reinvestment of distributions	0	0
Redeemed during the year	(523)	(1,054)
	(148)	(955)
	Diversified Income ESG Fund	
Institutional: Accumulation		
Issued	0	947
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	947
Institutional EUR (Hedged): Accumulation		
Issued	4,610	23
Issued from reinvestment of distributions	0	0
Redeemed during the year	(577)	0
	4,033	23
Institutional GBP (Hedged): Accumulation		
Issued	0	19
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	19
E Class: Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class EUR (Hedged): Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1

	As at 31-Dec-2023	As at 31-Dec-2022
	Dynamic Bond Fund	
Institutional:		
Accumulation		
Issued	7,291	3,696
Issued from reinvestment of distributions	0	0
Redeemed during the year	(18,596)	(11,498)
	(11,305)	(7,802)
Income		
Issued	153	229
Issued from reinvestment of distributions	4	3
Redeemed during the year	(151)	(1,057)
	6	(825)
Institutional CAD (Hedged):		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(187)	(212)
	(187)	(212)
Institutional CHF (Hedged):		
Accumulation		
Issued	10	1,034
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,804)	(1,834)
	(6,794)	(800)
Institutional EUR (Hedged):		
Accumulation		
Issued	2,249	11,147
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,648)	(21,791)
	(8,399)	(10,644)
Income		
Issued	57	570
Issued from reinvestment of distributions	1	0
Redeemed during the year	(693)	(559)
	(635)	11
Institutional GBP (Hedged):		
Accumulation		
Issued	18,097	100,815
Issued from reinvestment of distributions	0	0
Redeemed during the year	(20,444)	(15,420)
	(2,347)	85,395
Income		
Issued	416	1,066
Issued from reinvestment of distributions	42	56
Redeemed during the year	(550)	(16,302)
	(92)	(15,180)
Institutional NOK (Hedged):		
Accumulation		
Issued	0	6
Issued from reinvestment of distributions	0	0
Redeemed during the year	(64)	(9,634)
	(64)	(9,628)
Institutional SEK (Hedged):		
Accumulation		
Issued	N/A	1
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(238)
	N/A	(237)

	As at 31-Dec-2023	As at 31-Dec-2022
	Dynamic Bond Fund (continued)	
Investor:		
Accumulation		
Issued	257	483
Issued from reinvestment of distributions	0	0
Redeemed during the year	(678)	(951)
	(421)	(468)
Income		
Issued	2	11
Issued from reinvestment of distributions	5	6
Redeemed during the year	(183)	(94)
	(176)	(77)
Investor EUR (Hedged):		
Accumulation		
Issued	5	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10)	(312)
	(5)	(312)
Administrative:		
Accumulation		
Issued	31	61
Issued from reinvestment of distributions	0	0
Redeemed during the year	(569)	(530)
	(538)	(469)
Administrative EUR (Hedged):		
Accumulation		
Issued	46	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(68)	(197)
	(22)	(190)
Administrative SEK (Hedged):		
Accumulation		
Issued	17	18
Issued from reinvestment of distributions	0	0
Redeemed during the year	(99)	(139)
	(82)	(121)
E Class:		
Accumulation		
Issued	1,040	1,408
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,587)	(2,734)
	(547)	(1,326)
Income		
Issued	105	218
Issued from reinvestment of distributions	12	8
Redeemed during the year	(281)	(473)
	(164)	(247)
E Class CHF (Hedged):		
Accumulation		
Issued	28	99
Issued from reinvestment of distributions	0	0
Redeemed during the year	(178)	(177)
	(150)	(78)
E Class EUR (Hedged):		
Accumulation		
Issued	456	412
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,298)	(5,226)
	(842)	(4,814)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Dynamic Bond Fund (continued)	
E Class GBP (Hedged):		
Accumulation		
Issued	7	21
Issued from reinvestment of distributions	0	0
Redeemed during the year	(156)	(31)
	(149)	(10)
G Retail EUR (Hedged):		
Income		
Issued	14	12
Issued from reinvestment of distributions	0	0
Redeemed during the year	(174)	(108)
	(160)	(96)
H Institutional:		
Accumulation		
Issued	4,672	730
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,749)	(1,272)
	2,923	(542)
Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	0
R Class:		
Accumulation		
Issued	9	38
Issued from reinvestment of distributions	0	0
Redeemed during the year	(178)	(103)
	(169)	(65)
Z Class:		
Accumulation		
Issued	1,575	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(724)	(276)
	851	(276)
Z Class AUD (Hedged):		
Income		
Issued	111	145
Issued from reinvestment of distributions	97	101
Redeemed during the year	(1,379)	(821)
	(1,171)	(575)
	Dynamic Multi-Asset Fund	
Institutional:		
Accumulation		
Issued	10,113	16,762
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61,089)	(78,040)
	(50,976)	(61,278)
Income II		
Issued	774	971
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,964)	(4,764)
	(3,190)	(3,793)
Institutional CHF (Hedged):		
Accumulation		
Issued	0	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(52)	(145)
	(52)	(141)

	As at 31-Dec-2023	As at 31-Dec-2022
	Dynamic Multi-Asset Fund (continued)	
Institutional GBP (Hedged):		
Accumulation		
Issued	9,976	13,616
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,764)	(9,604)
	(11,788)	4,012
Income		
Issued	66	2,347
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,136)	(659)
	(2,070)	1,688
Institutional ILS (Hedged):		
Accumulation		
Issued	1,438	423
Issued from reinvestment of distributions	0	0
Redeemed during the year	(193)	0
	1,245	423
Institutional SGD (Hedged):		
Accumulation		
Issued	52	9,784
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,235)	0
	(3,183)	9,784
Institutional USD (Hedged):		
Accumulation		
Issued	695	2,374
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,969)	(9,023)
	(3,274)	(6,649)
Income II		
Issued	0	20
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(1)
	0	19
Investor:		
Accumulation		
Issued	23	131
Issued from reinvestment of distributions	0	0
Redeemed during the year	(149)	(4)
	(126)	127
Investor USD (Hedged):		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	0
BM Retail AUD (Hedged):		
Income II		
Issued	39	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(22)	0
	17	1
BM Retail USD (Hedged):		
Income II		
Issued	162	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(96)	0
	66	1

	As at 31-Dec-2023	As at 31-Dec-2022
	Dynamic Multi-Asset Fund (continued)	
E Class:		
Accumulation		
Issued	7,284	17,931
Issued from reinvestment of distributions	0	0
Redeemed during the year	(78,046)	(71,978)
	(70,762)	(54,047)
Income		
Issued	1	67
Issued from reinvestment of distributions	0	0
Redeemed during the year	(146)	(78)
	(145)	(11)
E Class USD (Hedged):		
Accumulation		
Issued	646	2,719
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,514)	(6,818)
	(5,868)	(4,099)
Income		
Issued	0	3
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4)	0
	(4)	3
Income II		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	0
H Institutional USD (Hedged):		
Accumulation		
Issued	0	1,976
Issued from reinvestment of distributions	0	0
Redeemed during the year	(173)	(2,546)
	(173)	(570)
M Retail AUD (Hedged):		
Income II		
Issued	24	13
Issued from reinvestment of distributions	1	1
Redeemed during the year	(23)	(32)
	2	(18)
M Retail SGD (Hedged):		
Income II		
Issued	53	93
Issued from reinvestment of distributions	4	6
Redeemed during the year	(437)	(234)
	(380)	(135)
M Retail USD (Hedged):		
Income II		
Issued	88	1,806
Issued from reinvestment of distributions	3	5
Redeemed during the year	(2,215)	(5,705)
	(2,124)	(3,894)
T Class:		
Accumulation		
Issued	504	616
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,986)	(2,236)
	(1,482)	(1,620)

	As at 31-Dec-2023	As at 31-Dec-2022
	Dynamic Multi-Asset Fund (continued)	
T Class USD (Hedged):		
Accumulation		
Issued	38	349
Issued from reinvestment of distributions	0	0
Redeemed during the year	(84)	(13)
	(46)	336
Z Class:		
Accumulation		
Issued	40	17
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,450)	(1,434)
	(4,410)	(1,417)
	Emerging Local Bond Fund	
Institutional:		
Accumulation		
Issued	38,848	44,501
Issued from reinvestment of distributions	0	0
Redeemed during the year	(19,232)	(46,912)
	19,616	(2,411)
Income		
Issued	2,085	152
Issued from reinvestment of distributions	0	0
Redeemed during the year	(186)	(456)
	1,899	(304)
Institutional CHF (Unhedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(44)
	N/A	(44)
Institutional EUR (Unhedged):		
Accumulation		
Issued	23,946	7,070
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,118)	(12,977)
	14,828	(5,907)
Income		
Issued	5,342	6,133
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,538)	(3,859)
	2,804	2,274
Institutional GBP (Unhedged):		
Accumulation		
Issued	241	141
Issued from reinvestment of distributions	0	0
Redeemed during the year	(144)	(78)
	97	63
Investor:		
Accumulation		
Issued	542	232
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,796)	(2,010)
	(1,254)	(1,778)
Investor EUR (Unhedged):		
Accumulation		
Issued	2	21
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13)	(276)
	(11)	(255)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Local Bond Fund (continued)	
E Class:		
Accumulation		
Issued	3,988	2,431
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,951)	(2,501)
	37	(70)
Income		
Issued	405	191
Issued from reinvestment of distributions	2	1
Redeemed during the year	(278)	(418)
	129	(226)
E Class EUR (Unhedged):		
Accumulation		
Issued	2,285	625
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,011)	(1,405)
	274	(780)
Income		
Issued	9	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10)	(28)
	(1)	(21)
H Institutional:		
Accumulation		
Issued	67,149	5,708
Issued from reinvestment of distributions	0	0
Redeemed during the year	(54,102)	(293)
	13,047	5,415
Z Class:		
Income		
Issued	0	0
Issued from reinvestment of distributions	252	277
Redeemed during the year	(2,093)	0
	(1,841)	277
	Emerging Local Bond ESG Fund	
Institutional:		
Accumulation		
Issued	0	489
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	489
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Institutional EUR (Unhedged):		
Accumulation		
Issued	7,663	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	7,663	1
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Local Bond ESG Fund (continued)	
Institutional GBP (Unhedged):		
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Investor:		
Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Investor EUR (Unhedged):		
Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class:		
Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class EUR (Unhedged):		
Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Z Class:		
Accumulation		
Issued	0	123
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	123

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Markets Bond Fund	
Institutional:		
Accumulation		
Issued	8,371	10,925
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,515)	(15,619)
	856	(4,694)
Income		
Issued	2,723	688
Issued from reinvestment of distributions	76	85
Redeemed during the year	(750)	(1,874)
	2,049	(1,101)
Institutional CHF (Hedged):		
Income		
Issued	271	232
Issued from reinvestment of distributions	0	0
Redeemed during the year	(314)	(57)
	(43)	175
Institutional EUR (Hedged):		
Accumulation		
Issued	4,709	12,568
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,109)	(8,822)
	(1,400)	3,746
Income		
Issued	11,405	31,500
Issued from reinvestment of distributions	20	90
Redeemed during the year	(7,785)	(68,483)
	3,640	(36,893)
Institutional EUR (Unhedged):		
Accumulation		
Issued	6,372	5,590
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,603)	(6,467)
	2,768	(877)
Institutional GBP (Hedged):		
Accumulation		
Issued	42	235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(239)	(160)
	(197)	75
Income		
Issued	3,380	2,143
Issued from reinvestment of distributions	169	133
Redeemed during the year	(4,378)	(3,367)
	(829)	(1,091)
Institutional PLN (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(9,928)
	N/A	(9,927)
Institutional SGD (Hedged):		
Accumulation		
Issued	658	1,303
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,619)	(828)
	(961)	475

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Markets Bond Fund (continued)	
Investor:		
Accumulation		
Issued	15	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	(54)
	1	(47)
Investor EUR (Hedged):		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(8)
	0	(8)
Administrative:		
Accumulation		
Issued	165	82
Issued from reinvestment of distributions	0	0
Redeemed during the year	(66)	(215)
	99	(133)
BM Retail:		
Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income II		
Issued	138	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(47)	0
	91	1
E Class:		
Accumulation		
Issued	1,290	847
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,092)	(1,406)
	198	(559)
Income		
Issued	5,539	7,933
Issued from reinvestment of distributions	13	12
Redeemed during the year	(5,348)	(10,704)
	204	(2,759)
E Class EUR (Hedged):		
Accumulation		
Issued	827	541
Issued from reinvestment of distributions	0	0
Redeemed during the year	(857)	(1,372)
	(30)	(831)
E Class SGD (Hedged):		
Accumulation		
Issued	87	79
Issued from reinvestment of distributions	0	0
Redeemed during the year	(109)	(70)
	(22)	9
H Institutional:		
Accumulation		
Issued	6,142	7,545
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,510)	(6,018)
	1,632	1,527

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Markets Bond Fund (continued)	
Income		
Issued	5	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	5	0
M Retail:		
Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	213	112
Issued from reinvestment of distributions	6	5
Redeemed during the year	(298)	(246)
	(79)	(129)
Income II		
Issued	9,169	16,994
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,036)	(16,949)
	133	45
M Retail AUD (Hedged):		
Income		
Issued	662	12
Issued from reinvestment of distributions	0	0
Redeemed during the year	(169)	(587)
	493	(575)
Z Class:		
Income		
Issued	1,264	0
Issued from reinvestment of distributions	72	31
Redeemed during the year	0	0
	1,336	31
	Emerging Markets Bond ESG Fund	
Institutional:		
Accumulation		
Issued	9,063	19,358
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,642)	(11,060)
	421	8,298
Income		
Issued	6,614	13,168
Issued from reinvestment of distributions	70	178
Redeemed during the year	(12,399)	(3,833)
	(5,715)	9,513
Institutional CHF (Hedged):		
Accumulation		
Issued	31,006	1,769
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,689)	(11)
	24,317	1,758
Institutional EUR (Hedged):		
Accumulation		
Issued	16,806	56,354
Issued from reinvestment of distributions	0	0
Redeemed during the year	(33,770)	(32,858)
	(16,964)	23,496

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Markets Bond ESG Fund (continued)	
Income		
Issued	15,413	30,800
Issued from reinvestment of distributions	77	114
Redeemed during the year	(13,847)	(32,730)
	1,643	(1,816)
Institutional GBP (Hedged):		
Income		
Issued	4,924	16,488
Issued from reinvestment of distributions	2	2
Redeemed during the year	(13,019)	(2,491)
	(8,093)	13,999
Institutional GBP (Unhedged):		
Income		
Issued	410	239
Issued from reinvestment of distributions	0	0
Redeemed during the year	(217)	(138)
	193	101
Investor NOK (Hedged):		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10)	0
	(10)	0
Investor SEK (Hedged):		
Accumulation		
Issued	159	308
Issued from reinvestment of distributions	0	0
Redeemed during the year	(180)	(105)
	(21)	203
Administrative:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(22)
	0	(22)
Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(6)
	0	(6)
Administrative SEK (Hedged):		
Accumulation		
Issued	3	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	(4)
	2	0
E Class:		
Accumulation		
Issued	354	27
Issued from reinvestment of distributions	0	0
Redeemed during the year	(67)	(65)
	287	(38)
Income		
Issued	8	32
Issued from reinvestment of distributions	0	0
Redeemed during the year	(35)	(30)
	(27)	2

	As at 31-Dec-2023	As at 31-Dec-2022
	Emerging Markets Bond ESG Fund (continued)	
E Class EUR (Hedged): Accumulation		
Issued	1,801	4,801
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,163)	(9,874)
	(362)	(5,073)
Z Class:		
Accumulation		
Issued	467	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(114)	N/A
	353	N/A
	Emerging Markets Corporate Bond Fund	
Institutional:		
Accumulation		
Issued	267	792
Issued from reinvestment of distributions	0	0
Redeemed during the year	(69)	(789)
	198	3
Institutional EUR (Hedged):		
Accumulation		
Issued	28	814
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,229)	(325)
	(1,201)	489
E Class:		
Accumulation		
Issued	26	192
Issued from reinvestment of distributions	0	0
Redeemed during the year	(438)	(518)
	(412)	(326)
E Class CHF (Hedged):		
Accumulation		
Issued	10	2
Issued from reinvestment of distributions	0	0
Redeemed during the year	(163)	(189)
	(153)	(187)
E Class EUR (Hedged):		
Accumulation		
Issued	87	59
Issued from reinvestment of distributions	0	0
Redeemed during the year	(335)	(352)
	(248)	(293)
	PIMCO Emerging Markets Opportunities Fund	
Institutional:		
Accumulation		
Issued	4,184	2,229
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,045)	(4,163)
	3,139	(1,934)
Institutional EUR (Partially Hedged):		
Accumulation		
Issued	743	1,044
Issued from reinvestment of distributions	0	0
Redeemed during the year	(888)	(13,456)
	(145)	(12,412)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO Emerging Markets Opportunities Fund (continued)	
Institutional GBP (Partially Hedged): Income		
Issued	0	79
Issued from reinvestment of distributions	4	2
Redeemed during the year	0	0
	4	81
E Class:		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class EUR (Partially Hedged):		
Accumulation		
Issued	74	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	74	1
Z Class:		
Accumulation		
Issued	2,385	13,622
Issued from reinvestment of distributions	0	0
Redeemed during the year	(853)	(3,520)
	1,532	10,102
	Emerging Markets Short-Term Local Currency Fund	
Institutional:		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(8)
	N/A	(8)
Institutional EUR (Unhedged):		
Accumulation		
Issued	170	451
Issued from reinvestment of distributions	0	0
Redeemed during the year	(199)	(757)
	(29)	(306)
E Class:		
Accumulation		
Issued	30	36
Issued from reinvestment of distributions	0	0
Redeemed during the year	(86)	(82)
	(56)	(46)
E Class EUR (Unhedged):		
Accumulation		
Issued	56	63
Issued from reinvestment of distributions	0	0
Redeemed during the year	(170)	(215)
	(114)	(152)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO ESG Income Fund	
Institutional: Accumulation		
Issued	5,541	2,231
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,611)	(286)
	1,930	1,945
Income		
Issued	0	8
Issued from reinvestment of distributions	3	10
Redeemed during the year	(395)	0
	(392)	18
Institutional AUD (Hedged): Income		
Issued	1,632	6,278
Issued from reinvestment of distributions	149	59
Redeemed during the year	(165)	0
	1,616	6,337
Institutional CHF (Hedged): Accumulation		
Issued	183	735
Issued from reinvestment of distributions	0	0
Redeemed during the year	(849)	(1)
	(666)	734
Institutional EUR (Hedged): Accumulation		
Issued	6,362	7,700
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,304)	(3,366)
	(6,942)	4,334
Income		
Issued	4,618	237
Issued from reinvestment of distributions	0	0
Redeemed during the year	(27)	(42)
	4,591	195
Institutional GBP (Hedged): Income		
Issued	5	3
Issued from reinvestment of distributions	1	0
Redeemed during the year	(8)	(7)
	(2)	(4)
Institutional NOK (Hedged): Accumulation		
Issued	2,912	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(144)	N/A
	2,768	N/A
Institutional SEK (Hedged): Accumulation		
Issued	533	563
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	533	563
Institutional SGD (Hedged): Income		
Issued	6	3
Issued from reinvestment of distributions	1	1
Redeemed during the year	(2)	0
	5	4

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO ESG Income Fund (continued)	
Administrative SEK (Hedged): Accumulation		
Issued	431	826
Issued from reinvestment of distributions	0	0
Redeemed during the year	(724)	(10)
	(293)	816
E Class: Accumulation		
Issued	148	176
Issued from reinvestment of distributions	0	0
Redeemed during the year	(54)	(49)
	94	127
Income		
Issued	23	44
Issued from reinvestment of distributions	0	0
Redeemed during the year	(18)	(3)
	5	41
E Class CHF (Hedged): Income		
Issued	3	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3)	0
	0	0
E Class EUR (Hedged): Accumulation		
Issued	257	522
Issued from reinvestment of distributions	0	0
Redeemed during the year	(101)	(99)
	156	423
Income		
Issued	206	94
Issued from reinvestment of distributions	0	0
Redeemed during the year	(117)	(5)
	89	89
R Class AUD (Hedged): Income		
Issued	0	556
Issued from reinvestment of distributions	0	1
Redeemed during the year	(575)	0
	(575)	557
	Euro Bond Fund	
Institutional: Accumulation		
Issued	14,605	11,908
Issued from reinvestment of distributions	0	0
Redeemed during the year	(30,638)	(21,387)
	(16,033)	(9,479)
Income		
Issued	498	651
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,279)	(1,169)
	(2,781)	(518)
Institutional CHF (Hedged): Accumulation		
Issued	286	901
Issued from reinvestment of distributions	0	0
Redeemed during the year	(400)	(59)
	(114)	842

	As at 31-Dec-2023	As at 31-Dec-2022
Euro Bond Fund (continued)		
Investor:		
Accumulation		
Issued	147	85
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61)	(200)
	86	(115)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(15)
	N/A	(15)
Administrative:		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(110)
	N/A	(110)
E Class:		
Accumulation		
Issued	1,693	486
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,050)	(1,701)
	643	(1,215)
Income		
Issued	415	120
Issued from reinvestment of distributions	0	0
Redeemed during the year	(410)	(929)
	5	(809)
Euro Credit Fund		
Institutional:		
Accumulation		
Issued	4,028	14,117
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,155)	(33,114)
	(2,127)	(18,997)
Income II		
Issued	520	9,070
Issued from reinvestment of distributions	0	34
Redeemed during the year	(1,680)	(14,528)
	(1,160)	(5,424)
E Class:		
Accumulation		
Issued	4,761	47
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,416)	(399)
	2,345	(352)
H Institutional:		
Accumulation		
Issued	1,439	12,991
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,470)	(2,658)
	(12,031)	10,333
Income II		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9)	(167)
	(9)	(166)

	As at 31-Dec-2023	As at 31-Dec-2022
Euro Income Bond Fund		
Institutional:		
Accumulation		
Issued	7,409	8,116
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,964)	(40,863)
	(2,555)	(32,747)
Income		
Issued	1,293	25,489
Issued from reinvestment of distributions	0	118
Redeemed during the year	(3,121)	(28,907)
	(1,828)	(3,300)
Investor:		
Accumulation		
Issued	579	31
Issued from reinvestment of distributions	0	0
Redeemed during the year	(179)	(283)
	400	(252)
Income		
Issued	61	0
Issued from reinvestment of distributions	2	2
Redeemed during the year	(151)	(90)
	(88)	(88)
E Class:		
Accumulation		
Issued	10,067	2,777
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,698)	(19,331)
	(631)	(16,554)
Income		
Issued	6,657	1,837
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,952)	(13,945)
	(295)	(12,108)
Income Q		
Issued	N/A	19
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(425)
	N/A	(406)
T Class:		
Accumulation		
Issued	905	268
Issued from reinvestment of distributions	0	0
Redeemed during the year	(532)	(638)
	373	(370)
Income		
Issued	612	122
Issued from reinvestment of distributions	0	0
Redeemed during the year	(226)	(370)
	386	(248)
Euro Long Average Duration Fund		
Institutional:		
Accumulation		
Issued	41,030	1,625
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,711)	(1,265)
	38,319	360

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Euro Long Average Duration Fund (continued)	
E Class:		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
	Euro Short-Term Fund	
Institutional:		
Accumulation		
Issued	5,508	20,374
Issued from reinvestment of distributions	0	0
Redeemed during the year	(20,793)	(43,243)
	(15,285)	(22,869)
E Class:		
Accumulation		
Issued	2,077	920
Issued from reinvestment of distributions	0	0
Redeemed during the year	(819)	(809)
	1,258	111
	PIMCO European High Yield Bond Fund	
Institutional:		
Accumulation		
Issued	20,217	3,858
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,749)	(1,638)
	16,468	2,220
E Class:		
Accumulation		
Issued	389	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(30)	0
	359	1
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Z Class:		
Accumulation		
Issued	2,602	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,176)	(200)
	(1,574)	(200)
	PIMCO European Short-Term Opportunities Fund	
Institutional:		
Accumulation		
Issued	1,510	5,027
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,240)	(15,856)
	(5,730)	(10,829)
E Class:		
Accumulation		
Issued	715	520
Issued from reinvestment of distributions	0	0

	As at 31-Dec-2023	As at 31-Dec-2022
	PIMCO European Short-Term Opportunities Fund (continued)	
Redeemed during the year	(366)	(141)
	349	379
H Institutional:		
Accumulation		
Issued	1,399	903
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,122)	(6,802)
	(2,723)	(5,899)
	Global Advantage Fund	
Institutional:		
Accumulation		
Issued	41	36
Issued from reinvestment of distributions	0	0
Redeemed during the year	(83)	(1,084)
	(42)	(1,048)
Institutional CHF (Partially Hedged):		
Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(44)	(336)
	(44)	(336)
Institutional EUR (Partially Hedged):		
Accumulation		
Issued	627	1,723
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,187)	(2,551)
	(560)	(828)
Institutional GBP (Partially Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(14)
	N/A	(14)
Institutional NOK (Partially Hedged):		
Accumulation		
Issued	7	6
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	7	6
E Class EUR (Partially Hedged):		
Accumulation		
Issued	31	47
Issued from reinvestment of distributions	0	0
Redeemed during the year	(98)	(100)
	(67)	(53)
	Global Bond Fund	
Institutional:		
Accumulation		
Issued	52,900	20,005
Issued from reinvestment of distributions	0	0
Redeemed during the year	(25,562)	(24,316)
	27,338	(4,311)
Income		
Issued	3,821	1,853
Issued from reinvestment of distributions	59	52
Redeemed during the year	(2,358)	(2,143)
	1,522	(238)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond Fund (continued)	
Institutional (Currency Exposure):		
Accumulation		
Issued	6,845	3,622
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,166)	(1,873)
	(1,321)	1,749
Income		
Issued	11	29
Issued from reinvestment of distributions	0	0
Redeemed during the year	(80)	(127)
	(69)	(98)
Institutional CAD (Hedged):		
Accumulation		
Issued	43	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(742)	(914)
	(699)	(914)
Institutional CHF (Hedged):		
Accumulation		
Issued	730	1,018
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,652)	(2,240)
	(2,922)	(1,222)
Income		
Issued	94	190
Issued from reinvestment of distributions	1	1
Redeemed during the year	(2,086)	(741)
	(1,991)	(550)
Institutional EUR (Currency Exposure):		
Accumulation		
Issued	7,439	10,455
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,838)	(5,337)
	(399)	5,118
Institutional EUR (Hedged):		
Accumulation		
Issued	20,966	19,257
Issued from reinvestment of distributions	0	0
Redeemed during the year	(24,690)	(25,423)
	(3,724)	(6,166)
Income		
Issued	11,765	1,488
Issued from reinvestment of distributions	23	20
Redeemed during the year	(7,707)	(2,934)
	4,081	(1,426)
Institutional GBP (Currency Exposure):		
Accumulation		
Issued	42	16
Issued from reinvestment of distributions	0	0
Redeemed during the year	(152)	(22)
	(110)	(6)
Institutional GBP (Hedged):		
Accumulation		
Issued	3,570	2,464
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,904)	(3,014)
	666	(550)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond Fund (continued)	
Income		
Issued	2,512	2,663
Issued from reinvestment of distributions	35	44
Redeemed during the year	(4,163)	(5,377)
	(1,616)	(2,670)
Institutional ILS (Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(18)
	N/A	(18)
Institutional NOK (Hedged):		
Accumulation		
Issued	3,086	1,514
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,880)	(4,987)
	(2,794)	(3,473)
Institutional NZD (Hedged):		
Income		
Issued	413	179
Issued from reinvestment of distributions	39	42
Redeemed during the year	(1,127)	(2,702)
	(675)	(2,481)
Institutional SEK (Hedged):		
Accumulation		
Issued	484	1,489
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,984)	(1,203)
	(3,500)	286
Institutional SGD (Hedged):		
Accumulation		
Issued	4,910	4,901
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,983)	(1,266)
	(73)	3,635
Income		
Issued	12	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(1)	N/A
	11	N/A
Investor:		
Accumulation		
Issued	4,534	654
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,361)	(1,502)
	3,173	(848)
Income		
Issued	3,170	1,669
Issued from reinvestment of distributions	1	1
Redeemed during the year	(1,590)	(184)
	1,581	1,486
Investor (Currency Exposure):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(71)
	N/A	(71)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond Fund (continued)	
Investor CHF (Hedged):		
Accumulation		
Issued	409	195
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,456)	(1,649)
	(2,047)	(1,454)
Investor EUR (Hedged):		
Accumulation		
Issued	852	410
Issued from reinvestment of distributions	0	0
Redeemed during the year	(648)	(603)
	204	(193)
Investor GBP (Hedged):		
Accumulation		
Issued	57	25
Issued from reinvestment of distributions	0	0
Redeemed during the year	(12)	(9)
	45	16
Investor NOK (Hedged):		
Accumulation		
Issued	207	22
Issued from reinvestment of distributions	0	0
Redeemed during the year	(23)	(30)
	184	(8)
Administrative:		
Accumulation		
Issued	198	255
Issued from reinvestment of distributions	0	0
Redeemed during the year	(96)	(413)
	102	(158)
Administrative SEK (Hedged):		
Accumulation		
Issued	889	1,474
Issued from reinvestment of distributions	0	0
Redeemed during the year	(838)	(169)
	51	1,305
E Class:		
Accumulation		
Issued	4,444	2,644
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,754)	(5,612)
	690	(2,968)
Income		
Issued	9,364	7,456
Issued from reinvestment of distributions	8	6
Redeemed during the year	(6,684)	(7,519)
	2,688	(57)
E Class (Currency Exposure):		
Accumulation		
Issued	1,297	386
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,161)	(1,781)
	136	(1,395)
Income		
Issued	884	256
Issued from reinvestment of distributions	0	0
Redeemed during the year	(283)	(306)
	601	(50)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond Fund (continued)	
E Class CHF (Hedged):		
Accumulation		
Issued	171	26
Issued from reinvestment of distributions	0	0
Redeemed during the year	(124)	(37)
	47	(11)
E Class EUR (Hedged):		
Accumulation		
Issued	7,397	5,158
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,217)	(11,634)
	(820)	(6,476)
Income		
Issued	1,706	741
Issued from reinvestment of distributions	0	0
Redeemed during the year	(788)	(1,225)
	918	(484)
E Class NOK (Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
G Retail EUR (Hedged):		
Income		
Issued	1,467	191
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,442)	(4,603)
	25	(4,412)
H Institutional:		
Accumulation		
Issued	19,106	34,334
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,135)	(33,907)
	(2,029)	427
Income		
Issued	14	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6)	(30)
	8	(30)
H Institutional (Currency Exposure):		
Accumulation		
Issued	40,012	71,651
Issued from reinvestment of distributions	0	0
Redeemed during the year	(60,616)	(33,844)
	(20,604)	37,807
M Retail:		
Income II		
Issued	1,349	33
Issued from reinvestment of distributions	1	0
Redeemed during the year	(1,411)	(48)
	(61)	(15)
M Retail HKD (Unhedged):		
Income II		
Issued	1,451	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13)	(227)
	1,438	(227)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond Fund (continued)	
M Retail SEK (Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
M Retail SGD (Hedged):		
Income II		
Issued	1,470	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(100)	N/A
	1,370	N/A
R Class EUR (Hedged):		
Accumulation		
Issued	106	161
Issued from reinvestment of distributions	0	0
Redeemed during the year	(89)	(159)
	17	2
T Class:		
Accumulation		
Issued	289	187
Issued from reinvestment of distributions	0	0
Redeemed during the year	(265)	(863)
	24	(676)
Income		
Issued	236	14
Issued from reinvestment of distributions	1	1
Redeemed during the year	(34)	(74)
	203	(59)
T Class EUR (Hedged):		
Accumulation		
Issued	1,431	283
Issued from reinvestment of distributions	0	0
Redeemed during the year	(432)	(480)
	999	(197)
W Class:		
Accumulation		
Issued	10,994	1,762
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,518)	(2,003)
	9,476	(241)
Income		
Issued	5,155	645
Issued from reinvestment of distributions	0	0
Redeemed during the year	(297)	(458)
	4,858	187
Income II		
Issued	51	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	51	N/A
W Class (Currency Exposure):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond Fund (continued)	
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
W Class CHF (Hedged):		
Accumulation		
Issued	1,336	502
Issued from reinvestment of distributions	0	0
Redeemed during the year	(529)	(970)
	807	(468)
Income		
Issued	476	36
Issued from reinvestment of distributions	0	0
Redeemed during the year	(36)	(26)
	440	10
W Class EUR (Hedged):		
Accumulation		
Issued	1,766	805
Issued from reinvestment of distributions	0	0
Redeemed during the year	(337)	(1,199)
	1,429	(394)
Income		
Issued	394	159
Issued from reinvestment of distributions	0	0
Redeemed during the year	(184)	(107)
	210	52
W Class GBP (Hedged):		
Accumulation		
Issued	1,526	206
Issued from reinvestment of distributions	0	0
Redeemed during the year	(51)	(64)
	1,475	142
Income		
Issued	546	249
Issued from reinvestment of distributions	0	0
Redeemed during the year	(281)	(478)
	265	(229)
W Class NOK (Hedged):		
Accumulation		
Issued	77	8
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	76	8
W Class SEK (Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
W Class SGD (Hedged):		
Income II		
Issued	1,135	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(86)	N/A
	1,049	N/A

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond ESG Fund	
Institutional:		
Accumulation		
Issued	14,597	19,756
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,039)	(10,249)
	(2,442)	9,507
Income		
Issued	651	6,056
Issued from reinvestment of distributions	7	1
Redeemed during the year	(2,915)	(1,272)
	(2,257)	4,785
Institutional CHF (Hedged):		
Accumulation		
Issued	23,218	51,831
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,352)	(4,396)
	13,866	47,435
Institutional EUR (Currency Exposure):		
Accumulation		
Issued	23	1,418
Issued from reinvestment of distributions	0	0
Redeemed during the year	(467)	(1,060)
	(444)	358
Institutional EUR (Hedged):		
Accumulation		
Issued	44,250	71,834
Issued from reinvestment of distributions	0	0
Redeemed during the year	(52,147)	(27,284)
	(7,897)	44,550
Income		
Issued	1,224	3,526
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,593)	(3,843)
	(5,369)	(317)
Institutional GBP (Currency Exposure):		
Income		
Issued	72	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	72	1
Institutional GBP (Hedged):		
Accumulation		
Issued	13,566	670
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,331)	(2,038)
	10,235	(1,368)
Income		
Issued	28,417	4,565
Issued from reinvestment of distributions	7	3
Redeemed during the year	(29,333)	(2,443)
	(909)	2,125
Institutional GBP (Unhedged):		
Income		
Issued	701	422
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,013)	(630)
	(1,312)	(208)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Bond ESG Fund (continued)	
Institutional NOK (Hedged):		
Accumulation		
Issued	101,027	106,405
Issued from reinvestment of distributions	0	0
Redeemed during the year	(36,508)	(25,926)
	64,519	80,479
Institutional NZD (Hedged):		
Income		
Issued	107	152
Issued from reinvestment of distributions	122	79
Redeemed during the year	0	(208)
	229	23
Institutional SEK (Hedged):		
Accumulation		
Issued	4,166	1,625
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,064)	(1,496)
	(1,898)	129
Investor:		
Accumulation		
Issued	582	569
Issued from reinvestment of distributions	0	0
Redeemed during the year	(198)	(813)
	384	(244)
Administrative:		
Accumulation		
Issued	N/A	5
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(213)
	N/A	(208)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Administrative SEK (Hedged):		
Accumulation		
Issued	900	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(29)	N/A
	871	N/A
E Class:		
Income		
Issued	98	251
Issued from reinvestment of distributions	0	0
Redeemed during the year	(39)	(39)
	59	212
E Class CHF (Hedged):		
Accumulation		
Issued	168	8
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4)	0
	164	8
E Class EUR (Hedged):		
Accumulation		
Issued	1,093	744
Issued from reinvestment of distributions	0	0
Redeemed during the year	(869)	(1,144)
	224	(400)

	As at 31-Dec-2023	As at 31-Dec-2022
Global Bond ESG Fund (continued)		
Z Class AUD (Hedged):		
Income		
Issued	14,196	18,505
Issued from reinvestment of distributions	1,041	557
Redeemed during the year	(2,947)	(4,344)
	12,290	14,718
Global Bond Ex-US Fund		
Institutional:		
Accumulation		
Issued	3,030	2,995
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,974)	(5,454)
	56	(2,459)
Income		
Issued	408	31
Issued from reinvestment of distributions	43	36
Redeemed during the year	(229)	(978)
	222	(911)
Institutional EUR (Hedged):		
Accumulation		
Issued	776	1,935
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,263)	(434)
	(1,487)	1,501
Investor:		
Accumulation		
Issued	0	11
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21)	(427)
	(21)	(416)
Administrative:		
Accumulation		
Issued	14	14
Issued from reinvestment of distributions	0	0
Redeemed during the year	(79)	(35)
	(65)	(21)
E Class:		
Income		
Issued	4,164	6,630
Issued from reinvestment of distributions	18	8
Redeemed during the year	(3,066)	(8,332)
	1,116	(1,694)
E Class (Currency Exposure):		
Income		
Issued	187	1,441
Issued from reinvestment of distributions	1	0
Redeemed during the year	(1,583)	(1,725)
	(1,395)	(284)
H Institutional:		
Accumulation		
Issued	10,646	8,239
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,106)	(7,676)
	3,540	563
Z Class:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(2,092)
	0	(2,092)

	As at 31-Dec-2023	As at 31-Dec-2022
Global High Yield Bond Fund		
Institutional:		
Accumulation		
Issued	5,375	6,545
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,119)	(13,417)
	(744)	(6,872)
Income		
Issued	1,357	966
Issued from reinvestment of distributions	58	51
Redeemed during the year	(2,852)	(14,027)
	(1,437)	(13,010)
Institutional CHF (Hedged):		
Accumulation		
Issued	23	31
Issued from reinvestment of distributions	0	0
Redeemed during the year	(34)	(681)
	(11)	(650)
Income		
Issued	124	133
Issued from reinvestment of distributions	0	0
Redeemed during the year	(106)	(1,560)
	18	(1,427)
Institutional EUR (Hedged):		
Accumulation		
Issued	6,295	7,994
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,488)	(24,025)
	(4,193)	(16,031)
Income		
Issued	3,949	9,520
Issued from reinvestment of distributions	145	159
Redeemed during the year	(6,642)	(4,069)
	(2,548)	5,610
Institutional GBP (Hedged):		
Accumulation		
Issued	1,736	1,473
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,117)	(13,780)
	619	(12,307)
Income		
Issued	14,947	22,851
Issued from reinvestment of distributions	53	46
Redeemed during the year	(33,322)	(59,227)
	(18,322)	(36,330)
Investor:		
Accumulation		
Issued	39	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(32)	(753)
	7	(753)
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global High Yield Bond Fund (continued)	
Investor EUR (Hedged): Accumulation		
Issued	62	899
Issued from reinvestment of distributions	0	0
Redeemed during the year	(413)	(550)
	(351)	349
Administrative: Accumulation		
Issued	19	105
Issued from reinvestment of distributions	0	0
Redeemed during the year	(477)	(710)
	(458)	(605)
Income		
Issued	20	49
Issued from reinvestment of distributions	0	0
Redeemed during the year	(624)	(780)
	(604)	(731)
Administrative EUR (Hedged): Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(197)
	N/A	(196)
Administrative GBP (Hedged): Income		
Issued	N/A	1
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(107)
	N/A	(106)
BM Retail: Income II		
Issued	407	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(84)	0
	323	1
E Class: Accumulation		
Issued	771	1,171
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,608)	(2,802)
	(837)	(1,631)
Income		
Issued	9,437	14,617
Issued from reinvestment of distributions	23	22
Redeemed during the year	(11,547)	(16,703)
	(2,087)	(2,064)
E Class EUR (Hedged): Accumulation		
Issued	1,838	3,171
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,761)	(4,821)
	(923)	(1,650)
Income		
Issued	411	290
Issued from reinvestment of distributions	1	0
Redeemed during the year	(581)	(810)
	(169)	(520)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global High Yield Bond Fund (continued)	
E Class GBP (Hedged): Income		
Issued	7	6
Issued from reinvestment of distributions	0	0
Redeemed during the year	(261)	(29)
	(254)	(23)
E Class SGD (Hedged): Income		
Issued	392	193
Issued from reinvestment of distributions	15	9
Redeemed during the year	(253)	(607)
	154	(405)
H Institutional: Accumulation		
Issued	6,200	11,210
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,385)	(5,391)
	(4,185)	5,819
Income		
Issued	1,326	165
Issued from reinvestment of distributions	1	0
Redeemed during the year	(980)	(767)
	347	(602)
M Retail: Income		
Issued	101	326
Issued from reinvestment of distributions	3	2
Redeemed during the year	(302)	(769)
	(198)	(441)
Income II		
Issued	16,140	23,666
Issued from reinvestment of distributions	0	0
Redeemed during the year	(16,524)	(30,871)
	(384)	(7,205)
R Class: Accumulation		
Issued	7	834
Issued from reinvestment of distributions	0	0
Redeemed during the year	(39)	(5,248)
	(32)	(4,414)
T Class: Accumulation		
Issued	57	15
Issued from reinvestment of distributions	0	0
Redeemed during the year	(72)	(121)
	(15)	(106)
Income		
Issued	101	15
Issued from reinvestment of distributions	0	0
Redeemed during the year	(24)	(42)
	77	(27)
T Class EUR (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(130)
	N/A	(130)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund	
Institutional: Accumulation		
Issued	63,058	44,338
Issued from reinvestment of distributions	0	0
Redeemed during the year	(55,616)	(76,437)
	7,442	(32,099)
Income		
Issued	21,079	7,013
Issued from reinvestment of distributions	132	125
Redeemed during the year	(13,586)	(16,764)
	7,625	(9,626)
Institutional (Currency Exposure): Accumulation		
Issued	703	3,744
Issued from reinvestment of distributions	0	0
Redeemed during the year	(230)	(1,549)
	473	2,195
Income		
Issued	459	221
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,031)	(735)
	(572)	(514)
Institutional AUD (Hedged): Income		
Issued	170	95
Issued from reinvestment of distributions	0	0
Redeemed during the year	(326)	(7,762)
	(156)	(7,667)
Institutional CAD (Hedged): Income		
Issued	N/A	35
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(37)
	N/A	(1)
Institutional CHF (Hedged): Accumulation		
Issued	4,712	6,544
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14,828)	(7,451)
	(10,116)	(907)
Income		
Issued	888	521
Issued from reinvestment of distributions	1	1
Redeemed during the year	(1,219)	(1,364)
	(330)	(842)
Institutional CZK (Hedged): Income		
Issued	0	0
Issued from reinvestment of distributions	0	1,556
Redeemed during the year	(19,074)	(176,854)
	(19,074)	(175,298)
Institutional EUR (Currency Exposure): Accumulation		
Issued	890	1,445
Issued from reinvestment of distributions	0	0
Redeemed during the year	(830)	(741)
	60	704

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)	
Institutional EUR (Hedged): Accumulation		
Issued	22,662	28,528
Issued from reinvestment of distributions	0	0
Redeemed during the year	(46,697)	(58,533)
	(24,035)	(30,005)
Income		
Issued	6,707	7,044
Issued from reinvestment of distributions	0	13
Redeemed during the year	(16,660)	(27,790)
	(9,953)	(20,733)
Institutional GBP (Hedged): Accumulation		
Issued	5,236	1,218
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,086)	(6,780)
	150	(5,562)
Income		
Issued	26,883	12,235
Issued from reinvestment of distributions	46	31
Redeemed during the year	(41,147)	(66,400)
	(14,218)	(54,134)
Institutional HUF (Hedged): Income		
Issued	N/A	509
Issued from reinvestment of distributions	N/A	3,701
Redeemed during the year	N/A	(1,029,911)
	N/A	(1,025,701)
Institutional ILS (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(531)
	N/A	(531)
Institutional NOK (Hedged): Accumulation		
Issued	386	146
Issued from reinvestment of distributions	0	0
Redeemed during the year	(308)	(898)
	78	(752)
Institutional PLN (Hedged): Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(11,435)
	N/A	(11,435)
Institutional SEK (Hedged): Accumulation		
Issued	13,501	1,808
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,706)	(37,339)
	7,795	(35,531)
Institutional SGD (Hedged): Income		
Issued	10,377	938
Issued from reinvestment of distributions	1	0
Redeemed during the year	(884)	(396)
	9,494	542

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)	
Investor:		
Accumulation		
Issued	10,514	24,529
Issued from reinvestment of distributions	0	0
Redeemed during the year	(16,970)	(43,856)
	(6,456)	(19,327)
Income		
Issued	4,619	7,701
Issued from reinvestment of distributions	20	18
Redeemed during the year	(4,216)	(2,854)
	423	4,865
Investor AUD (Hedged):		
Income		
Issued	49	824
Issued from reinvestment of distributions	0	0
Redeemed during the year	(344)	(133)
	(295)	691
Investor CAD (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(175)
	N/A	(175)
Investor CHF (Hedged):		
Accumulation		
Issued	4	11
Issued from reinvestment of distributions	0	0
Redeemed during the year	(63)	(94)
	(59)	(83)
Income		
Issued	39	16
Issued from reinvestment of distributions	0	0
Redeemed during the year	(156)	(145)
	(117)	(129)
Investor EUR (Hedged):		
Accumulation		
Issued	956	672
Issued from reinvestment of distributions	0	0
Redeemed during the year	(759)	(1,603)
	197	(931)
Income		
Issued	34	18
Issued from reinvestment of distributions	3	2
Redeemed during the year	(172)	(218)
	(135)	(198)
Investor GBP (Hedged):		
Income		
Issued	7	17
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17)	(61)
	(10)	(44)
Investor RMB (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(30)
	N/A	(30)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)	
Investor SGD (Hedged):		
Income		
Issued	176	288
Issued from reinvestment of distributions	0	0
Redeemed during the year	(226)	(151)
	(50)	137
Administrative:		
Accumulation		
Issued	1,260	272
Issued from reinvestment of distributions	0	0
Redeemed during the year	(998)	(6,285)
	262	(6,013)
Income		
Issued	3,001	651
Issued from reinvestment of distributions	9	9
Redeemed during the year	(1,235)	(3,753)
	1,775	(3,093)
Administrative CHF (Hedged):		
Accumulation		
Issued	3	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(27)	(13)
	(24)	(13)
Administrative EUR (Hedged):		
Accumulation		
Issued	490	215
Issued from reinvestment of distributions	0	0
Redeemed during the year	(361)	(235)
	129	(20)
Income		
Issued	269	220
Issued from reinvestment of distributions	0	0
Redeemed during the year	(177)	(180)
	92	40
Administrative GBP (Hedged):		
Income		
Issued	199	71
Issued from reinvestment of distributions	1	1
Redeemed during the year	(10)	(176)
	190	(104)
Administrative HKD (Unhedged):		
Income		
Issued	2,789	4,427
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(4,427)
	2,789	0
Administrative SEK (Hedged):		
Accumulation		
Issued	64,371	72,625
Issued from reinvestment of distributions	0	0
Redeemed during the year	(147,507)	(59,977)
	(83,136)	12,648
Administrative SGD (Hedged):		
Income		
Issued	1,998	9
Issued from reinvestment of distributions	0	0
Redeemed during the year	(76)	(197)
	1,922	(188)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)	
BM Retail:		
Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class:		
Accumulation		
Issued	13,621	9,251
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,666)	(13,142)
	3,955	(3,891)
Income		
Issued	10,825	5,108
Issued from reinvestment of distributions	69	73
Redeemed during the year	(9,159)	(10,629)
	1,735	(5,448)
E Class CHF (Hedged):		
Accumulation		
Issued	187	265
Issued from reinvestment of distributions	0	0
Redeemed during the year	(743)	(1,399)
	(556)	(1,134)
E Class EUR (Currency Exposure):		
Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(140)
	0	(140)
E Class EUR (Hedged):		
Accumulation		
Issued	14,345	12,147
Issued from reinvestment of distributions	0	0
Redeemed during the year	(22,720)	(16,618)
	(8,375)	(4,471)
Income		
Issued	945	946
Issued from reinvestment of distributions	1	1
Redeemed during the year	(2,371)	(3,458)
	(1,425)	(2,511)
E Class GBP (Hedged):		
Income		
Issued	336	134
Issued from reinvestment of distributions	3	3
Redeemed during the year	(425)	(535)
	(86)	(398)
E Class SGD (Hedged):		
Income		
Issued	2,589	862
Issued from reinvestment of distributions	14	4
Redeemed during the year	(723)	(875)
	1,880	(9)
H Institutional:		
Accumulation		
Issued	37,906	21,140
Issued from reinvestment of distributions	0	0
Redeemed during the year	(29,500)	(13,895)
	8,406	7,245

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)	
Income		
Issued	720	1,741
Issued from reinvestment of distributions	36	33
Redeemed during the year	(766)	(1,125)
	(10)	649
H Institutional (Currency Exposure):		
Accumulation		
Issued	38,276	22,933
Issued from reinvestment of distributions	0	0
Redeemed during the year	(51,448)	(84)
	(13,172)	22,849
M Retail:		
Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	724	326
Issued from reinvestment of distributions	3	2
Redeemed during the year	(475)	(2,065)
	252	(1,737)
Income II		
Issued	10,209	5,726
Issued from reinvestment of distributions	2	1
Redeemed during the year	(10,336)	(7,045)
	(125)	(1,318)
M Retail HKD (Unhedged):		
Income		
Issued	116	103
Issued from reinvestment of distributions	0	0
Redeemed during the year	(87)	0
	29	103
R Class:		
Accumulation		
Issued	29	143
Issued from reinvestment of distributions	0	0
Redeemed during the year	(534)	(790)
	(505)	(647)
Income		
Issued	92	30
Issued from reinvestment of distributions	1	0
Redeemed during the year	(149)	(122)
	(56)	(92)
R Class EUR (Hedged):		
Income		
Issued	0	3
Issued from reinvestment of distributions	0	0
Redeemed during the year	(86)	(275)
	(86)	(272)
R Class GBP (Hedged):		
Income		
Issued	170	285
Issued from reinvestment of distributions	0	0
Redeemed during the year	(450)	(428)
	(280)	(143)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)	
T Class:		
Accumulation		
Issued	396	333
Issued from reinvestment of distributions	0	0
Redeemed during the year	(807)	(985)
	(411)	(652)
T Class EUR (Hedged):		
Accumulation		
Issued	234	58
Issued from reinvestment of distributions	0	0
Redeemed during the year	(160)	(111)
	74	(53)
W Class:		
Accumulation		
Issued	3,701	802
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,903)	(3,534)
	798	(2,732)
Income		
Issued	1,506	600
Issued from reinvestment of distributions	0	0
Redeemed during the year	(522)	(1,279)
	984	(679)
W Class CHF (Hedged):		
Accumulation		
Issued	301	55
Issued from reinvestment of distributions	0	0
Redeemed during the year	(379)	(893)
	(78)	(838)
W Class EUR (Hedged):		
Accumulation		
Issued	1,164	3,284
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,172)	(16,428)
	(8)	(13,144)
Income		
Issued	454	32
Issued from reinvestment of distributions	0	0
Redeemed during the year	(47)	(116)
	407	(84)
W Class GBP (Hedged):		
Accumulation		
Issued	193	378
Issued from reinvestment of distributions	0	0
Redeemed during the year	(182)	(44)
	11	334
Income		
Issued	848	94
Issued from reinvestment of distributions	0	0
Redeemed during the year	(133)	(881)
	715	(787)
W Class SGD (Hedged):		
Income		
Issued	1,282	561
Issued from reinvestment of distributions	0	0
Redeemed during the year	(65)	(81)
	1,217	480

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit ESG Fund	
Institutional:		
Accumulation		
Issued	1,995	3,548
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,224)	(835)
	(229)	2,713
Income		
Issued	13,051	582
Issued from reinvestment of distributions	2	0
Redeemed during the year	(1,188)	(1,240)
	11,865	(658)
Institutional CHF (Hedged):		
Accumulation		
Issued	2,323	5,476
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,109)	(1,599)
	(786)	3,877
Income		
Issued	130	3
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9)	(54)
	121	(51)
Institutional EUR (Hedged):		
Accumulation		
Issued	37,792	15,414
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,755)	(12,338)
	30,037	3,076
Income		
Issued	7,132	46,158
Issued from reinvestment of distributions	0	40
Redeemed during the year	(17,617)	(10,802)
	(10,485)	35,396
Institutional GBP (Hedged):		
Accumulation		
Issued	4,418	2,854
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,761)	(2,656)
	(4,343)	198
Income		
Issued	20,237	452
Issued from reinvestment of distributions	0	0
Redeemed during the year	(564)	(5,089)
	19,673	(4,637)
Institutional SEK (Hedged):		
Accumulation		
Issued	292	106
Issued from reinvestment of distributions	0	0
Redeemed during the year	(99)	0
	193	106
Investor:		
Accumulation		
Issued	0	11
Issued from reinvestment of distributions	0	0
Redeemed during the year	(11)	0
	(11)	11

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit ESG Fund (continued)	
Investor EUR (Hedged): Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Administrative SEK (Hedged): Accumulation		
Issued	26,799	30,800
Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,000)	(17,723)
	15,799	13,077
E Class:		
Accumulation		
Issued	913	44
Issued from reinvestment of distributions	0	0
Redeemed during the year	(27)	(216)
	886	(172)
Income		
Issued	374	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8)	(29)
	366	(29)
E Class CHF (Hedged): Accumulation		
Issued	5	47
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17)	(6)
	(12)	41
Income		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0
E Class EUR (Hedged): Accumulation		
Issued	3,233	60
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,733)	(363)
	1,500	(303)
Income		
Issued	38	13
Issued from reinvestment of distributions	0	0
Redeemed during the year	(33)	(29)
	5	(16)
E Class GBP (Hedged): Accumulation		
Issued	26	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	26	0

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit ESG Fund (continued)	
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(10)
	N/A	(10)
Z Class:		
Accumulation		
Issued	148	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,700)	0
	(1,552)	0
	Global Low Duration Real Return Fund	
Institutional:		
Accumulation		
Issued	807	17,233
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,582)	(18,259)
	(6,775)	(1,026)
Institutional CHF (Hedged): Accumulation		
Issued	3,137	282
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,693)	(1,169)
	1,444	(887)
Institutional EUR (Hedged): Accumulation		
Issued	1,792	37,827
Issued from reinvestment of distributions	0	0
Redeemed during the year	(25,072)	(38,154)
	(23,280)	(327)
Income		
Issued	9	67
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,117)	(841)
	(1,108)	(774)
Institutional GBP (Hedged): Accumulation		
Issued	940	3,306
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,058)	(3,949)
	(2,118)	(643)
Income		
Issued	3,915	3,506
Issued from reinvestment of distributions	1	0
Redeemed during the year	(3,437)	(2,465)
	479	1,041
Institutional SGD (Hedged): Accumulation		
Issued	23,484	34,943
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	23,484	34,943
Investor:		
Accumulation		
Issued	0	344
Issued from reinvestment of distributions	0	0
Redeemed during the year	(227)	(196)
	(227)	148

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Low Duration Real Return Fund (continued)	
E Class:		
Accumulation		
Issued	354	2,786
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,415)	(1,966)
	(1,061)	820
E Class EUR (Hedged):		
Accumulation		
Issued	1,544	10,191
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,064)	(7,015)
	(6,520)	3,176
	Global Real Return Fund	
Institutional:		
Accumulation		
Issued	2,223	4,831
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,194)	(6,987)
	29	(2,156)
Income		
Issued	151	129
Issued from reinvestment of distributions	2	5
Redeemed during the year	(576)	(474)
	(423)	(340)
Institutional (Currency Exposure):		
Accumulation		
Issued	33	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(102)	(715)
	(69)	(715)
Institutional CHF (Hedged):		
Accumulation		
Issued	833	761
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,127)	(401)
	(294)	360
Income		
Issued	119	634
Issued from reinvestment of distributions	0	0
Redeemed during the year	(769)	(174)
	(650)	460
Institutional EUR (Hedged):		
Accumulation		
Issued	8,162	19,760
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,902)	(22,869)
	(9,740)	(3,109)
Income		
Issued	196	400
Issued from reinvestment of distributions	95	187
Redeemed during the year	(1,351)	(1,252)
	(1,060)	(665)
Institutional GBP (Hedged):		
Accumulation		
Issued	604	1,338
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,113)	(1,217)
	(509)	121

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Real Return Fund (continued)	
Income		
Issued	7,497	5,537
Issued from reinvestment of distributions	36	49
Redeemed during the year	(9,732)	(6,352)
	(2,199)	(766)
Institutional SGD (Hedged):		
Accumulation		
Issued	61	152
Issued from reinvestment of distributions	0	0
Redeemed during the year	(140)	(1,418)
	(79)	(1,266)
Investor:		
Accumulation		
Issued	73	900
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,668)	(1,580)
	(1,595)	(680)
Income		
Issued	234	2
Issued from reinvestment of distributions	25	43
Redeemed during the year	(30)	(1,171)
	229	(1,126)
Investor CHF (Hedged):		
Income		
Issued	0	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(80)	(135)
	(80)	(128)
Investor EUR (Hedged):		
Accumulation		
Issued	83	84
Issued from reinvestment of distributions	0	0
Redeemed during the year	(270)	(489)
	(187)	(405)
Administrative:		
Accumulation		
Issued	42	382
Issued from reinvestment of distributions	0	0
Redeemed during the year	(460)	(1,192)
	(418)	(810)
E Class:		
Accumulation		
Issued	1,272	3,430
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,092)	(5,529)
	(1,820)	(2,099)
Income		
Issued	166	1,089
Issued from reinvestment of distributions	19	57
Redeemed during the year	(988)	(1,375)
	(803)	(229)
E Class EUR (Hedged):		
Accumulation		
Issued	3,851	3,812
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,233)	(5,495)
	(1,382)	(1,683)

	As at 31-Dec-2023	As at 31-Dec-2022
	Global Real Return Fund (continued)	
E Class GBP (Hedged):		
Income		
Issued	N/A	53
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(336)
	N/A	(282)
H Institutional:		
Accumulation		
Issued	3,138	2,482
Issued from reinvestment of distributions	0	0
Redeemed during the year	(806)	(4,207)
	2,332	(1,725)
R Class:		
Accumulation		
Issued	11	13
Issued from reinvestment of distributions	0	0
Redeemed during the year	(70)	(395)
	(59)	(382)
R Class GBP (Hedged):		
Accumulation		
Issued	62	178
Issued from reinvestment of distributions	0	0
Redeemed during the year	(226)	(375)
	(164)	(197)
	Income Fund	
Institutional:		
Accumulation		
Issued	235,764	205,515
Issued from reinvestment of distributions	0	0
Redeemed during the year	(183,589)	(266,612)
	52,175	(61,097)
Income		
Issued	140,047	134,393
Issued from reinvestment of distributions	2,778	2,459
Redeemed during the year	(113,756)	(143,512)
	29,069	(6,660)
Institutional AUD (Hedged):		
Accumulation		
Issued	1,483	200
Issued from reinvestment of distributions	0	0
Redeemed during the year	(230)	(918)
	1,253	(718)
Income		
Issued	N/A	123
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(124)
	N/A	(1)
Income		
Issued	24	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	24	N/A
Institutional BRL (Hedged):		
Accumulation		
Issued	5,336	1,312
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,695)	(24,928)
	641	(23,616)

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
Institutional CAD (Hedged):		
Accumulation		
Issued	1,075	352
Issued from reinvestment of distributions	0	0
Redeemed during the year	(688)	(937)
	387	(585)
Income		
Issued	739	95
Issued from reinvestment of distributions	9	7
Redeemed during the year	(416)	(492)
	332	(390)
Institutional CHF (Hedged):		
Accumulation		
Issued	8,128	4,888
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,506)	(4,933)
	1,622	(45)
Income		
Issued	6,370	2,143
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,083)	(4,171)
	3,287	(2,028)
Institutional EUR (Hedged):		
Accumulation		
Issued	237,892	305,996
Issued from reinvestment of distributions	0	0
Redeemed during the year	(223,868)	(373,923)
	14,024	(67,927)
Income		
Issued	21,017	28,529
Issued from reinvestment of distributions	31	264
Redeemed during the year	(27,440)	(49,457)
	(6,392)	(20,664)
Income II		
Issued	1,623	768
Issued from reinvestment of distributions	0	0
Redeemed during the year	(558)	(1,351)
	1,065	(583)
Institutional GBP (Hedged):		
Accumulation		
Issued	7,842	2,926
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,816)	(5,345)
	5,026	(2,419)
Income		
Issued	27,957	8,905
Issued from reinvestment of distributions	37	38
Redeemed during the year	(12,646)	(5,318)
	15,348	3,625
Institutional HKD (Unhedged):		
Income		
Issued	19,180	7,384
Issued from reinvestment of distributions	28	17
Redeemed during the year	(35,150)	(33,765)
	(15,942)	(26,364)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
Institutional JPY (Hedged):		
Accumulation		
Issued	N/A	123
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(352)
	N/A	(229)
Income		
Issued	3,007	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(910)	N/A
	2,097	N/A
Institutional NOK (Hedged):		
Accumulation		
Issued	2,788	4,029
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,084)	(2,602)
	704	1,427
Institutional RMB (Hedged):		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Institutional SGD (Hedged):		
Accumulation		
Issued	5,080	3,501
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,560)	(2,109)
	3,520	1,392
Income		
Issued	27,618	7,373
Issued from reinvestment of distributions	150	65
Redeemed during the year	(9,147)	(8,523)
	18,621	(1,085)
Investor:		
Accumulation		
Issued	33,434	21,157
Issued from reinvestment of distributions	0	0
Redeemed during the year	(40,309)	(74,160)
	(6,875)	(53,003)
Income		
Issued	41,977	36,086
Issued from reinvestment of distributions	169	161
Redeemed during the year	(41,974)	(44,046)
	172	(7,799)
Investor AUD (Hedged):		
Income		
Issued	2,862	1,063
Issued from reinvestment of distributions	0	0
Redeemed during the year	(542)	(1,007)
	2,320	56

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
Investor EUR (Hedged):		
Accumulation		
Issued	21,322	57,324
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,229)	(79,974)
	93	(22,650)
Income		
Issued	3,417	1,522
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,985)	(3,390)
	1,432	(1,868)
Income A		
Issued	150	161
Issued from reinvestment of distributions	0	0
Redeemed during the year	(754)	(540)
	(604)	(379)
Investor GBP (Hedged):		
Income		
Issued	234	1,302
Issued from reinvestment of distributions	0	0
Redeemed during the year	(82)	(272)
	152	1,030
Investor HKD (Unhedged):		
Income		
Issued	8	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	8	N/A
Investor JPY (Hedged):		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Investor RMB (Hedged):		
Accumulation		
Issued	428	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(136)	(415)
	292	(415)
Investor SGD (Hedged):		
Accumulation		
Issued	1,031	508
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(68)
	1,031	440
Income		
Issued	3,988	2,208
Issued from reinvestment of distributions	4	0
Redeemed during the year	(1,521)	(3,473)
	2,471	(1,265)
Administrative:		
Accumulation		
Issued	26,278	8,620
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,485)	(16,949)
	8,793	(8,329)

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
Income		
Issued	105,546	66,046
Issued from reinvestment of distributions	550	410
Redeemed during the year	(47,552)	(96,953)
	58,544	(30,497)
Administrative AUD (Hedged):		
Income		
Issued	15,948	5,920
Issued from reinvestment of distributions	118	74
Redeemed during the year	(2,454)	(4,398)
	13,612	1,596
Administrative EUR (Hedged):		
Accumulation		
Issued	5,959	16,413
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,365)	(23,680)
	(1,406)	(7,267)
Income		
Issued	10,041	9,626
Issued from reinvestment of distributions	1	0
Redeemed during the year	(4,650)	(9,123)
	5,392	503
Administrative GBP (Hedged):		
Income		
Issued	4,526	2,145
Issued from reinvestment of distributions	78	58
Redeemed during the year	(1,096)	(3,252)
	3,508	(1,049)
Administrative HKD (Unhedged):		
Income		
Issued	193,297	102,825
Issued from reinvestment of distributions	153	36
Redeemed during the year	(49,337)	(201,758)
	144,113	(98,897)
Administrative JPY (Hedged):		
Accumulation		
Issued	N/A	713
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(714)
	N/A	(1)
Administrative SGD (Hedged):		
Income		
Issued	98,323	19,561
Issued from reinvestment of distributions	577	312
Redeemed during the year	(11,233)	(16,816)
	87,667	3,057
E Class:		
Accumulation		
Issued	119,582	72,634
Issued from reinvestment of distributions	0	0
Redeemed during the year	(82,321)	(124,100)
	37,261	(51,466)
Income		
Issued	326,240	129,484
Issued from reinvestment of distributions	2,985	2,095
Redeemed during the year	(140,923)	(212,567)
	188,302	(80,988)

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
Income Q		
Issued	N/A	142
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(345)
	N/A	(203)
E Class AUD (Hedged):		
Income		
Issued	31,546	9,508
Issued from reinvestment of distributions	578	317
Redeemed during the year	(6,850)	(10,371)
	25,274	(546)
E Class CHF (Hedged):		
Accumulation		
Issued	1,042	659
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,353)	(1,563)
	(1,311)	(904)
Income		
Issued	24,880	2,434
Issued from reinvestment of distributions	4	0
Redeemed during the year	(1,889)	(4,987)
	22,995	(2,553)
E Class EUR (Hedged):		
Accumulation		
Issued	108,725	69,869
Issued from reinvestment of distributions	0	0
Redeemed during the year	(81,381)	(84,120)
	27,344	(14,251)
Income		
Issued	97,760	58,606
Issued from reinvestment of distributions	134	67
Redeemed during the year	(89,926)	(90,970)
	7,968	(32,297)
Income II		
Issued	6,406	3,524
Issued from reinvestment of distributions	1	0
Redeemed during the year	(2,361)	(2,127)
	4,046	1,397
Income II Q		
Issued	822	911
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,445)	(1,774)
	(623)	(863)
E Class GBP (Hedged):		
Income		
Issued	8,061	5,514
Issued from reinvestment of distributions	74	46
Redeemed during the year	(5,197)	(4,932)
	2,938	628
E Class HKD (Unhedged):		
Income		
Issued	169,278	68,787
Issued from reinvestment of distributions	356	267
Redeemed during the year	(100,430)	(142,484)
	69,204	(73,430)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
E Class JPY (Hedged):		
Income Accumulation		
Issued	10,306	3,694
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,121)	(138)
	7,185	3,556
Income		
Issued	57,336	1
Issued from reinvestment of distributions	281	0
Redeemed during the year	(2,275)	0
	55,342	1
E Class RMB (Hedged):		
Income		
Issued	5,508	842
Issued from reinvestment of distributions	54	26
Redeemed during the year	(821)	(1,768)
	4,741	(900)
E Class SGD (Hedged):		
Income		
Issued	306,460	71,590
Issued from reinvestment of distributions	2,526	1,221
Redeemed during the year	(50,032)	(58,744)
	258,954	14,067
G Retail EUR (Hedged):		
Income		
Issued	8,744	291
Issued from reinvestment of distributions	0	0
Redeemed during the year	(508)	(1,161)
	8,236	(870)
G Retail EUR (Unhedged):		
Income		
Issued	N/A	5
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(56)
	N/A	(51)
H Institutional:		
Accumulation		
Issued	33,408	21,920
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,389)	(25,642)
	16,019	(3,722)
Income		
Issued	22,995	8,454
Issued from reinvestment of distributions	788	625
Redeemed during the year	(6,594)	(9,681)
	17,189	(602)
H Institutional EUR (Hedged):		
Accumulation		
Issued	N/A	144
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(916)
	N/A	(772)
R Class:		
Accumulation		
Issued	1,981	2,924
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,345)	(1,290)
	636	1,634

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)	
Income		
Issued	1,425	491
Issued from reinvestment of distributions	18	33
Redeemed during the year	(1,462)	(1,911)
	(19)	(1,387)
R Class EUR (Hedged):		
Income		
Issued	341	215
Issued from reinvestment of distributions	3	1
Redeemed during the year	(400)	(327)
	(56)	(111)
R Class GBP (Hedged):		
Income		
Issued	1,067	925
Issued from reinvestment of distributions	1	0
Redeemed during the year	(582)	(1,828)
	486	(903)
T Class:		
Accumulation		
Issued	5,702	3,483
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,951)	(7,146)
	(249)	(3,663)
Income		
Issued	2,962	745
Issued from reinvestment of distributions	144	119
Redeemed during the year	(1,622)	(2,127)
	1,484	(1,263)
T Class EUR (Hedged):		
Accumulation		
Issued	4,898	2,767
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,463)	(4,018)
	1,435	(1,251)
Income		
Issued	5,296	2,094
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,815)	(4,633)
	1,481	(2,539)
Z Class:		
Accumulation		
Issued	0	4,085
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,662)	0
	(2,662)	4,085
Z Class AUD (Hedged):		
Income II		
Issued	13,344	17,238
Issued from reinvestment of distributions	8,510	6,580
Redeemed during the year	(23,545)	(16,520)
	(1,691)	7,298
	Income Fund II	
Institutional:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0

	As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund II (continued)	
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class:		
Income		
Issued	6,709	2,007
Issued from reinvestment of distributions	0	1
Redeemed during the year	(3,648)	(113)
	3,061	1,895
E Class AUD (Hedged):		
Income		
Issued	2,670	210
Issued from reinvestment of distributions	2	2
Redeemed during the year	(1,350)	0
	1,322	212
E Class EUR (Hedged):		
Income		
Issued	655	362
Issued from reinvestment of distributions	1	1
Redeemed during the year	(383)	(28)
	273	335
E Class GBP (Hedged):		
Income		
Issued	1,660	332
Issued from reinvestment of distributions	1	1
Redeemed during the year	(594)	(24)
	1,067	309
E Class HKD (Unhedged):		
Income		
Issued	33,686	8,423
Issued from reinvestment of distributions	1	11
Redeemed during the year	(19,174)	(1,455)
	14,513	6,979
E Class JPY (Hedged):		
Income		
Issued	38	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	38	N/A
E Class SGD (Hedged):		
Income		
Issued	N/A	3
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(38)
	N/A	(34)
	Inflation Multi-Asset Fund	
Institutional:		
Accumulation		
Issued	659	3,039
Issued from reinvestment of distributions	0	0
Redeemed during the year	(716)	(1,334)
	(57)	1,705

	As at 31-Dec-2023	As at 31-Dec-2022
	Inflation Multi-Asset Fund (continued)	
Institutional EUR (Partially Hedged):		
Accumulation		
Issued	48	11,234
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,864)	(2,993)
	(5,816)	8,241
Institutional GBP (Partially Hedged):		
Accumulation		
Issued	155	2,046
Issued from reinvestment of distributions	0	0
Redeemed during the year	(197)	(3,662)
	(42)	(1,616)
Administrative:		
Income II		
Issued	0	334
Issued from reinvestment of distributions	7	5
Redeemed during the year	(122)	(1)
	(115)	338
Administrative SGD (Hedged):		
Income II		
Issued	38	3,086
Issued from reinvestment of distributions	12	28
Redeemed during the year	(662)	(1,917)
	(612)	1,197
E Class:		
Accumulation		
Issued	512	10,246
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,917)	(2,978)
	(4,405)	7,268
Income II		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class AUD (Partially Hedged):		
Accumulation		
Issued	0	36
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	36
E Class EUR (Partially Hedged):		
Accumulation		
Issued	190	12,001
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,353)	(3,471)
	(5,163)	8,530
Income		
Issued	89	1,435
Issued from reinvestment of distributions	0	0
Redeemed during the year	(568)	(731)
	(479)	704
E Class GBP (Partially Hedged):		
Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Inflation Multi-Asset Fund (continued)	
E Class SGD (Partially Hedged): Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
H Institutional: Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
M Retail: Income II		
Issued	22	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	22	1
	Low Average Duration Fund	
Institutional: Accumulation		
Issued	3,685	17,557
Issued from reinvestment of distributions	0	0
Redeemed during the year	(12,944)	(22,086)
	(9,259)	(4,529)
Income		
Issued	52	3,385
Issued from reinvestment of distributions	48	24
Redeemed during the year	(2,127)	(1,191)
	(2,027)	2,218
Institutional EUR (Hedged): Accumulation		
Issued	112	3,251
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,638)	(2,789)
	(1,526)	462
Income		
Issued	269	416
Issued from reinvestment of distributions	1	1
Redeemed during the year	(1,066)	(449)
	(796)	(32)
Institutional GBP (Hedged): Accumulation		
Issued	2,158	534
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,176)	(133)
	(18)	401
Income		
Issued	7	11
Issued from reinvestment of distributions	4	2
Redeemed during the year	(114)	(85)
	(103)	(72)
Investor: Accumulation		
Issued	31	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(459)	(229)
	(428)	(228)

	As at 31-Dec-2023	As at 31-Dec-2022
	Low Average Duration Fund (continued)	
Income		
Issued	0	33
Issued from reinvestment of distributions	1	1
Redeemed during the year	(61)	(590)
	(60)	(556)
Administrative: Accumulation		
Issued	43	203
Issued from reinvestment of distributions	0	0
Redeemed during the year	(211)	(181)
	(168)	22
E Class: Accumulation		
Issued	562	9,196
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,521)	(9,321)
	(959)	(125)
Income		
Issued	48	60
Issued from reinvestment of distributions	2	1
Redeemed during the year	(185)	(154)
	(135)	(93)
E Class EUR (Hedged): Accumulation		
Issued	576	1,475
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,848)	(446)
	(1,272)	1,029
H Institutional: Accumulation		
Issued	11,786	77,194
Issued from reinvestment of distributions	0	0
Redeemed during the year	(18,432)	(76,411)
	(6,646)	783
Income		
Issued	1	97
Issued from reinvestment of distributions	3	3
Redeemed during the year	(32)	(686)
	(28)	(586)
R Class: Accumulation		
Issued	91	250
Issued from reinvestment of distributions	0	0
Redeemed during the year	(308)	(228)
	(217)	22
	Low Duration Global Investment Grade Credit Fund	
Institutional: Accumulation		
Issued	14,773	8,468
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,098)	(5,711)
	10,675	2,757
Income		
Issued	75	1,830
Issued from reinvestment of distributions	39	28
Redeemed during the year	(109)	0
	5	1,858

	As at 31-Dec-2023	As at 31-Dec-2022
	Low Duration Global Investment Grade Credit Fund (continued)	
Institutional EUR (Hedged): Accumulation		
Issued	14,067	3,012
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,709)	(9,445)
	10,358	(6,433)
Income		
Issued	0	2
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6)	(82)
	(6)	(80)
Institutional GBP (Hedged): Accumulation		
Issued	280	263
Issued from reinvestment of distributions	0	0
Redeemed during the year	(535)	(166)
	(255)	97
Income		
Issued	15	153
Issued from reinvestment of distributions	0	0
Redeemed during the year	(43)	(1,570)
	(28)	(1,417)
Institutional NOK (Hedged): Accumulation		
Issued	99	1,345
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,404)	(3,883)
	(1,305)	(2,538)
Institutional SEK (Hedged): Accumulation		
Issued	3,016	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	3,016	N/A
E Class EUR (Hedged): Accumulation		
Issued	2,533	1,820
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,518)	(771)
	15	1,049
	Low Duration Income Fund	
Institutional: Accumulation		
Issued	8,543	17,232
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,740)	(24,502)
	2,803	(7,270)
Income		
Issued	30,340	401
Issued from reinvestment of distributions	2	2
Redeemed during the year	(815)	(479)
	29,527	(76)
Institutional CHF (Hedged): Accumulation		
Issued	N/A	16
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(194)
	N/A	(178)

	As at 31-Dec-2023	As at 31-Dec-2022
	Low Duration Income Fund (continued)	
Accumulation		
Issued	5,917	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	5,917	N/A
Institutional EUR (Hedged): Accumulation		
Issued	8,107	7,973
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,903)	(7,357)
	4,204	616
Income		
Issued	0	5
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(6,040)
	0	(6,035)
Institutional GBP (Hedged): Accumulation		
Issued	19,164	10
Issued from reinvestment of distributions	0	0
Redeemed during the year	(165)	(169)
	18,999	(159)
Income		
Issued	13,462	51
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,296)	(7,884)
	7,166	(7,833)
Institutional SGD (Hedged): Accumulation		
Issued	2,108	836
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,885)	(1,153)
	223	(317)
Investor EUR (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(61)
	N/A	(61)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(48)
	N/A	(48)
E Class: Accumulation		
Issued	4,023	9,022
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,594)	(7,895)
	2,429	1,127
Income		
Issued	248	496
Issued from reinvestment of distributions	9	4
Redeemed during the year	(340)	(519)
	(83)	(19)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Low Duration Income Fund (continued)	
E Class EUR (Hedged): Accumulation		
Issued	7,759	5,036
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,485)	(3,364)
	5,274	1,672
Income		
Issued	973	291
Issued from reinvestment of distributions	0	0
Redeemed during the year	(107)	(78)
	866	213
E Class SGD (Hedged): Income		
Issued	N/A	4
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(78)
	N/A	(73)
H Institutional: Accumulation		
Issued	914	14,535
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,463)	(8,743)
	(4,549)	5,792
Income		
Issued	322	164
Issued from reinvestment of distributions	2	0
Redeemed during the year	(45)	(119)
	279	45
Z Class EUR (Hedged): Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	0
	Low Duration Opportunities Fund	
Institutional: Accumulation		
Issued	9,801	15,819
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,363)	(22,277)
	2,438	(6,458)
Income		
Issued	2	9
Issued from reinvestment of distributions	0	0
Redeemed during the year	(938)	(505)
	(936)	(496)
Institutional EUR (Hedged): Accumulation		
Issued	109	1,940
Issued from reinvestment of distributions	0	0
Redeemed during the year	(950)	(3,402)
	(841)	(1,462)
Income		
Issued	18	1,502
Issued from reinvestment of distributions	3	10
Redeemed during the year	(1,240)	(1,565)
	(1,219)	(53)

	As at 31-Dec-2023	As at 31-Dec-2022
	Low Duration Opportunities Fund (continued)	
Institutional GBP (Hedged): Accumulation		
Issued	951	39,578
Issued from reinvestment of distributions	0	0
Redeemed during the year	(48,798)	(125,565)
	(47,847)	(85,987)
Income		
Issued	17,378	7,687
Issued from reinvestment of distributions	197	71
Redeemed during the year	(21,050)	(20,525)
	(3,475)	(12,767)
Investor EUR (Hedged): Accumulation		
Issued	7	15
Issued from reinvestment of distributions	0	0
Redeemed during the year	(176)	(336)
	(169)	(321)
E Class EUR (Hedged): Accumulation		
Issued	51	67
Issued from reinvestment of distributions	0	0
Redeemed during the year	(94)	(160)
	(43)	(93)
Z Class: Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(165)	(135)
	(165)	(135)
	Low Duration Opportunities ESG Fund	
Institutional: Accumulation		
Issued	0	446
Issued from reinvestment of distributions	1	0
Redeemed during the year	0	0
	1	446
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Institutional EUR (Hedged): Accumulation		
Issued	0	23
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	23
Income		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
Institutional GBP (Hedged): Accumulation		
Issued	0	20
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	20

	As at 31-Dec-2023	As at 31-Dec-2022
Low Duration Opportunities ESG Fund (continued)		
Income Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
PIMCO MLP & Energy Infrastructure Fund		
Institutional: Accumulation Issued	27	1,904
Issued from reinvestment of distributions	0	0
Redeemed during the year	(947)	(2,448)
	(920)	(544)
Income Issued	5	81
Issued from reinvestment of distributions	0	0
Redeemed during the year	(409)	(4,100)
	(404)	(4,019)
Institutional EUR (Hedged): Accumulation Issued	527	3,125
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,461)	(995)
	(934)	2,130
Income Issued	17	351
Issued from reinvestment of distributions	0	0
Redeemed during the year	(327)	(181)
	(310)	170
Institutional GBP (Hedged): Accumulation Issued	1	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(20)	(31)
	(19)	(31)
Income Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(5)
	N/A	(5)
Investor: Accumulation Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(117)
	N/A	(117)
E Class: Income Issued	1,116	5,241
Issued from reinvestment of distributions	1	1
Redeemed during the year	(2,046)	(3,306)
	(929)	1,936
Z Class: Accumulation Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(439)	0
	(439)	0

	As at 31-Dec-2023	As at 31-Dec-2022
Mortgage Opportunities Fund		
Institutional: Accumulation Issued	16,015	25,921
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,693)	(35,398)
	(1,678)	(9,477)
Income Issued	1,398	1,777
Issued from reinvestment of distributions	15	447
Redeemed during the year	(8,116)	(26,696)
	(6,703)	(24,472)
Institutional CAD (Hedged): Accumulation Issued	1,674	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	1,674	0
Institutional CHF (Hedged): Accumulation Issued	87	53
Issued from reinvestment of distributions	0	0
Redeemed during the year	(134)	(263)
	(47)	(210)
Institutional EUR (Hedged): Accumulation Issued	16,534	12,444
Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,638)	(22,004)
	4,896	(9,560)
Income Issued	278	134
Issued from reinvestment of distributions	32	43
Redeemed during the year	(981)	(1,207)
	(671)	(1,030)
Institutional GBP (Hedged): Accumulation Issued	147	35,235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(425)	(36,241)
	(278)	(1,006)
Income Issued	922	615
Issued from reinvestment of distributions	0	0
Redeemed during the year	(373)	(484)
	549	131
Investor: Accumulation Issued	455	155
Issued from reinvestment of distributions	0	0
Redeemed during the year	(614)	(1,077)
	(159)	(922)
Income Issued	169	29
Issued from reinvestment of distributions	2	3
Redeemed during the year	(48)	(1,403)
	123	(1,371)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Mortgage Opportunities Fund (continued)	
Administrative: Income		
Issued	623	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(628)	(49)
	(5)	(49)
E Class: Accumulation		
Issued	2,708	1,235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,527)	(2,163)
	1,181	(928)
Income		
Issued	853	51
Issued from reinvestment of distributions	5	3
Redeemed during the year	(83)	(575)
	775	(521)
E Class CHF (Hedged): Income		
Issued	10	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(32)	(14)
	(22)	(14)
E Class EUR (Hedged): Accumulation		
Issued	408	270
Issued from reinvestment of distributions	0	0
Redeemed during the year	(741)	(446)
	(333)	(176)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(17)
	N/A	(17)
E Class SGD (Hedged): Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(169)
	N/A	(168)
H Institutional: Accumulation		
Issued	298	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7)	(3)
	291	(3)
Income		
Issued	90	N/A
Issued from reinvestment of distributions	1	N/A
Redeemed during the year	0	N/A
	91	N/A
Z Class: Accumulation		
Issued	1,496	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(19,628)
	1,496	(19,627)

	As at 31-Dec-2023	As at 31-Dec-2022
	Mortgage Opportunities Fund (continued)	
Z Class GBP (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(34,658)
	N/A	(34,658)
	StocksPLUS™ Fund	
Institutional: Accumulation		
Issued	16,148	7,763
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,962)	(34,505)
	10,186	(26,742)
Income		
Issued	122	1
Issued from reinvestment of distributions	27	6
Redeemed during the year	(72)	(186)
	77	(179)
Institutional EUR (Hedged): Accumulation		
Issued	3,742	5,360
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,545)	(16,644)
	(803)	(11,284)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(68)
	N/A	(68)
Institutional GBP (Hedged): Accumulation		
Issued	25	461
Issued from reinvestment of distributions	0	0
Redeemed during the year	(481)	(23)
	(456)	438
Institutional SGD (Hedged): Accumulation		
Issued	23	41
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61)	(3)
	(38)	38
Investor: Accumulation		
Issued	198	260
Issued from reinvestment of distributions	0	0
Redeemed during the year	(162)	(191)
	36	69
BE Retail: Accumulation		
Issued	1,475	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(888)	0
	587	1
E Class: Accumulation		
Issued	1,399	1,702
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,261)	(970)
	138	732

	As at 31-Dec-2023	As at 31-Dec-2022
	StocksPLUS™ Fund (continued)	
E Class EUR (Hedged):		
Accumulation		
Issued	4,883	4,253
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,338)	(2,398)
	3,545	1,855
H Institutional:		
Accumulation		
Issued	24,409	16,223
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,621)	(46,974)
	2,788	(30,751)
T Class:		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(124)
	N/A	(124)
	PIMCO StocksPLUS™ AR Fund	
Institutional:		
Accumulation		
Issued	75	89
Issued from reinvestment of distributions	0	0
Redeemed during the year	(113)	(29)
	(38)	60
Institutional EUR (Hedged):		
Accumulation		
Issued	N/A	2
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(26)
	N/A	(24)
Institutional GBP (Hedged):		
Accumulation		
Issued	59	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(78)	0
	(19)	1
E Class:		
Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(2)
	N/A	(2)
	Strategic Income Fund	
Institutional:		
Accumulation		
Issued	16	74
Issued from reinvestment of distributions	0	0
Redeemed during the year	(299)	(889)
	(283)	(815)
Institutional EUR (Hedged):		
Accumulation		
Issued	1,029	5,539
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,683)	(7,311)
	(2,654)	(1,772)

	As at 31-Dec-2023	As at 31-Dec-2022
	Strategic Income Fund (continued)	
Institutional GBP (Hedged):		
Income		
Issued	0	21
Issued from reinvestment of distributions	1	0
Redeemed during the year	0	0
	1	21
E Class:		
Accumulation		
Issued	280	1,152
Issued from reinvestment of distributions	0	0
Redeemed during the year	(752)	(875)
	(472)	277
Income II		
Issued	244	760
Issued from reinvestment of distributions	1	1
Redeemed during the year	(396)	(600)
	(151)	161
E Class EUR (Hedged):		
Accumulation		
Issued	592	4,473
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,080)	(3,943)
	(2,488)	530
Income II		
Issued	668	1,437
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,000)	(2,014)
	(1,332)	(577)
T Class EUR (Hedged):		
Accumulation		
Issued	59	210
Issued from reinvestment of distributions	0	0
Redeemed during the year	(325)	(264)
	(266)	(54)
Income		
Issued	122	217
Issued from reinvestment of distributions	0	0
Redeemed during the year	(241)	(126)
	(119)	91
	Total Return Bond Fund	
Institutional:		
Accumulation		
Issued	14,082	14,515
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,612)	(12,236)
	3,470	2,279
Income		
Issued	2,187	1,043
Issued from reinvestment of distributions	181	144
Redeemed during the year	(1,719)	(3,382)
	649	(2,195)
Institutional CAD (Hedged):		
Income		
Issued	347	0
Issued from reinvestment of distributions	8	7
Redeemed during the year	(494)	(960)
	(139)	(953)

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
	Total Return Bond Fund (continued)	
Institutional CHF (Hedged): Accumulation		
Issued	348	110
Issued from reinvestment of distributions	0	0
Redeemed during the year	(60)	(901)
	288	(791)
Institutional EUR (Hedged): Accumulation		
Issued	8,679	11,822
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,151)	(7,110)
	(472)	4,712
Income		
Issued	317	214
Issued from reinvestment of distributions	557	398
Redeemed during the year	(692)	(423)
	182	189
Institutional EUR (Unhedged): Accumulation		
Issued	24	1,047
Issued from reinvestment of distributions	0	0
Redeemed during the year	(491)	(799)
	(467)	248
Institutional GBP (Hedged): Accumulation		
Issued	521	89
Issued from reinvestment of distributions	0	0
Redeemed during the year	(212)	(172)
	309	(83)
Income		
Issued	750	1,008
Issued from reinvestment of distributions	21	20
Redeemed during the year	(1,967)	(1,840)
	(1,196)	(812)
Institutional ILS (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(13)
	N/A	(13)
Institutional SGD (Hedged): Accumulation		
Issued	79	425
Issued from reinvestment of distributions	0	0
Redeemed during the year	(113)	(1,297)
	(34)	(872)
Investor:		
Accumulation		
Issued	3,154	6,860
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,043)	(3,170)
	(2,889)	3,690
Income		
Issued	411	4,075
Issued from reinvestment of distributions	7	6
Redeemed during the year	(1,658)	(1,523)
	(1,240)	2,558

	As at 31-Dec-2023	As at 31-Dec-2022
	Total Return Bond Fund (continued)	
Investor CHF (Hedged): Accumulation		
Issued	62	28
Issued from reinvestment of distributions	0	0
Redeemed during the year	(123)	(138)
	(61)	(110)
Investor EUR (Hedged): Accumulation		
Issued	86	441
Issued from reinvestment of distributions	0	0
Redeemed during the year	(215)	(277)
	(129)	164
Administrative:		
Accumulation		
Issued	541	1,321
Issued from reinvestment of distributions	0	0
Redeemed during the year	(886)	(1,487)
	(345)	(166)
Income		
Issued	4,905	2,212
Issued from reinvestment of distributions	0	0
Redeemed during the year	(124)	(1,730)
	4,781	482
Administrative EUR (Hedged): Accumulation		
Issued	9	154
Issued from reinvestment of distributions	0	0
Redeemed during the year	(36)	(29)
	(27)	125
Administrative SGD (Hedged): Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class:		
Accumulation		
Issued	3,590	2,883
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,323)	(3,718)
	267	(835)
Income		
Issued	1,023	1,010
Issued from reinvestment of distributions	44	33
Redeemed during the year	(2,492)	(2,318)
	(1,425)	(1,275)
E Class CHF (Hedged): Accumulation		
Issued	508	744
Issued from reinvestment of distributions	0	0
Redeemed during the year	(424)	(131)
	84	613
E Class EUR (Hedged): Accumulation		
Issued	1,737	2,661
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,728)	(5,090)
	(2,991)	(2,429)

	As at 31-Dec-2023	As at 31-Dec-2022
Total Return Bond Fund (continued)		
Income		
Issued	191	431
Issued from reinvestment of distributions	0	0
Redeemed during the year	(925)	(909)
	(734)	(478)
E Class EUR (Unhedged): Accumulation		
Issued	21	19
Issued from reinvestment of distributions	0	0
Redeemed during the year	(72)	(35)
	(51)	(16)
E Class HKD (Unhedged): Accumulation		
Issued	10	82
Issued from reinvestment of distributions	0	0
Redeemed during the year	(165)	(186)
	(155)	(104)
E Class SGD (Hedged): Accumulation		
Issued	221	97
Issued from reinvestment of distributions	0	0
Redeemed during the year	(175)	(163)
	46	(66)
H Institutional: Accumulation		
Issued	4,562	8,179
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,035)	(10,096)
	2,527	(1,917)
Income		
Issued	344	182
Issued from reinvestment of distributions	12	9
Redeemed during the year	(173)	(822)
	183	(631)
M Retail HKD (Unhedged): Income		
Issued	658	99
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10)	(29)
	648	70
R Class EUR (Hedged): Accumulation		
Issued	3	128
Issued from reinvestment of distributions	0	0
Redeemed during the year	(75)	(355)
	(72)	(227)
T Class: Accumulation		
Issued	22	96
Issued from reinvestment of distributions	0	0
Redeemed during the year	(107)	(616)
	(85)	(520)
T Class EUR (Hedged): Accumulation		
Issued	121	200
Issued from reinvestment of distributions	0	0
Redeemed during the year	(90)	(119)
	31	81

	As at 31-Dec-2023	As at 31-Dec-2022
PIMCO TRENDS Managed Futures Strategy Fund		
Institutional: Accumulation		
Issued	3,086	12,457
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,946)	(4,248)
	(6,860)	8,209
Institutional EUR (Hedged): Accumulation		
Issued	393	10,855
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,603)	(1,198)
	(10,210)	9,657
Institutional GBP (Hedged): Accumulation		
Issued	31	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6)	0
	25	1
Income		
Issued	5,546	3,333
Issued from reinvestment of distributions	1	0
Redeemed during the year	(3,502)	0
	2,045	3,333
Investor: Accumulation		
Issued	556	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(34)	0
	522	1
Investor EUR (Hedged): Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class: Accumulation		
Issued	719	3,403
Issued from reinvestment of distributions	0	0
Redeemed during the year	(582)	(2,731)
	137	672
E Class EUR (Hedged): Accumulation		
Issued	402	1,900
Issued from reinvestment of distributions	0	0
Redeemed during the year	(777)	(402)
	(375)	1,498
H Institutional: Accumulation		
Issued	100	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	0
	86	4
Z Class: Accumulation		
Issued	474	3,659
Issued from reinvestment of distributions	0	0
Redeemed during the year	(898)	0
	(424)	3,659

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
UK Corporate Bond Fund		
Institutional: Accumulation		
Issued	400	653
Issued from reinvestment of distributions	0	0
Redeemed during the year	(722)	(1,469)
	(322)	(816)
Income		
Issued	8,171	8,201
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,386)	(16,638)
	(5,215)	(8,437)
Z Class:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0
UK Long Term Corporate Bond Fund		
Institutional: Accumulation		
Issued	351	5,022
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,486)	(3,722)
	(1,135)	1,300
Income		
Issued	80	183
Issued from reinvestment of distributions	0	0
Redeemed during the year	(508)	(105)
	(428)	78
US High Yield Bond Fund		
Institutional: Accumulation		
Issued	2,581	4,125
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,506)	(23,143)
	(4,925)	(19,018)
Income		
Issued	1,626	1,227
Issued from reinvestment of distributions	127	158
Redeemed during the year	(5,453)	(13,176)
	(3,700)	(11,791)
Institutional CHF (Hedged): Accumulation		
Issued	N/A	22
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(244)
	N/A	(222)
Institutional EUR (Hedged): Accumulation		
Issued	1,357	2,175
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,883)	(8,534)
	(1,526)	(6,359)
Income		
Issued	122	669
Issued from reinvestment of distributions	138	303
Redeemed during the year	(1,636)	(9,203)
	(1,376)	(8,231)

	As at 31-Dec-2023	As at 31-Dec-2022
US High Yield Bond Fund (continued)		
Institutional GBP (Hedged): Accumulation		
Issued	288	196
Issued from reinvestment of distributions	0	0
Redeemed during the year	(907)	(292)
	(619)	(96)
Income		
Issued	213	63
Issued from reinvestment of distributions	0	0
Redeemed during the year	(82)	(447)
	131	(384)
Institutional SGD (Hedged): Accumulation		
Issued	N/A	15
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(52)
	N/A	(37)
Investor: Accumulation		
Issued	582	485
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,306)	(4,966)
	(724)	(4,481)
Income		
Issued	135	448
Issued from reinvestment of distributions	21	31
Redeemed during the year	(873)	(1,987)
	(717)	(1,508)
Investor EUR (Hedged): Accumulation		
Issued	14	495
Issued from reinvestment of distributions	0	0
Redeemed during the year	(20)	(495)
	(6)	0
E Class: Accumulation		
Issued	658	853
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,163)	(2,926)
	(505)	(2,073)
Income		
Issued	6,012	5,181
Issued from reinvestment of distributions	79	70
Redeemed during the year	(5,501)	(10,275)
	590	(5,024)
E Class EUR (Hedged): Accumulation		
Issued	169	1,163
Issued from reinvestment of distributions	0	0
Redeemed during the year	(607)	(1,564)
	(438)	(401)
H Institutional: Accumulation		
Issued	3,014	6,232
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,636)	(7,216)
	378	(984)

	As at 31-Dec-2023	As at 31-Dec-2022
US High Yield Bond Fund (continued)		
Income		
Issued	342	31
Issued from reinvestment of distributions	1	1
Redeemed during the year	(17)	(70)
	326	(38)
M Retail:		
Income		
Issued	6,557	12,039
Issued from reinvestment of distributions	1	1
Redeemed during the year	(6,222)	(11,070)
	336	970
R Class:		
Accumulation		
Issued	4	319
Issued from reinvestment of distributions	0	0
Redeemed during the year	(133)	(236)
	(129)	83
Z Class:		
Accumulation		
Issued	218	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	218	0
US Investment Grade Corporate Bond Fund		
Institutional:		
Accumulation		
Issued	12,595	10,490
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,673)	(6,644)
	5,922	3,846
Income		
Issued	3,527	2,630
Issued from reinvestment of distributions	5	3
Redeemed during the year	(3,341)	(1,431)
	191	1,202
Institutional EUR (Hedged):		
Accumulation		
Issued	2,845	6,790
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,104)	(12,251)
	(5,259)	(5,461)
Institutional GBP (Hedged):		
Income II		
Issued	3,019	840
Issued from reinvestment of distributions	1	283
Redeemed during the year	(1,337)	(30,818)
	1,683	(29,695)
E Class:		
Accumulation		
Issued	3,380	1,086
Issued from reinvestment of distributions	0	0
Redeemed during the year	(641)	(249)
	2,739	837
Income		
Issued	313	111
Issued from reinvestment of distributions	1	1
Redeemed during the year	(46)	(279)
	268	(167)

	As at 31-Dec-2023	As at 31-Dec-2022
US Investment Grade Corporate Bond Fund (continued)		
H Institutional:		
Accumulation		
Issued	204	6
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6)	0
	198	6
US Short-Term Fund		
Institutional:		
Accumulation		
Issued	20,663	73,837
Issued from reinvestment of distributions	0	0
Redeemed during the year	(49,119)	(71,198)
	(28,456)	2,639
Income		
Issued	330	3,299
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,235)	(264)
	(905)	3,035
Institutional EUR (Hedged):		
Accumulation		
Issued	3,114	16,072
Issued from reinvestment of distributions	0	0
Redeemed during the year	(16,925)	(18,694)
	(13,811)	(2,622)
Institutional GBP (Hedged):		
Income		
Issued	22	N/A
Issued from reinvestment of distributions	1	N/A
Redeemed during the year	(2)	N/A
	21	N/A
Investor:		
Accumulation		
Issued	310	174
Issued from reinvestment of distributions	0	0
Redeemed during the year	(841)	(681)
	(531)	(507)
E Class:		
Accumulation		
Issued	20,879	15,967
Issued from reinvestment of distributions	0	0
Redeemed during the year	(22,829)	(20,780)
	(1,950)	(4,813)
E Class EUR (Hedged):		
Accumulation		
Issued	2,965	4,393
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,797)	(681)
	(2,832)	3,712
H Institutional:		
Accumulation		
Issued	517	840
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,030)	(1,943)
	(513)	(1,103)
Z Class:		
Income		
Issued	500	690
Issued from reinvestment of distributions	2,896	1,338
Redeemed during the year	(2,172)	(32,194)
	1,224	(30,166)

19. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three financial years are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Asia High Yield Bond Fund			
Net Assets	\$ 2,434,728	\$ 2,981,392	\$ 3,411,923
Institutional:			
Accumulation	\$ 1,472,296	\$ 1,552,047	\$ 1,221,240
Shares issued and outstanding	164,619	174,453	117,953
NAV per share	\$ 8.94	\$ 8.90	\$ 10.35
Income	\$ 125,117	\$ 113,734	\$ 248,734
Shares issued and outstanding	19,073	16,032	28,125
NAV per share	\$ 6.56	\$ 7.09	\$ 8.84
Institutional AUD (Hedged):			
Income	AUD 128	AUD 203,422	AUD 12
Shares issued and outstanding	20	28,372	1
NAV per share	AUD 6.50	AUD 7.17	AUD 9.00
Institutional CHF (Hedged):			
Accumulation	CHF 2,735	CHF 4,094	CHF 35,166
Shares issued and outstanding	365	527	3,797
NAV per share	CHF 7.49	CHF 7.77	CHF 9.26
Income	CHF 1,582	CHF 1,912	CHF 5,135
Shares issued and outstanding	262	281	591
NAV per share	CHF 6.04	CHF 6.81	CHF 8.69
Institutional EUR (Hedged):			
Accumulation	€ 275,717	€ 498,977	€ 653,189
Shares issued and outstanding	35,835	63,739	70,200
NAV per share	€ 7.69	€ 7.83	€ 9.30
Income	€ 20,415	€ 27,728	€ 75,650
Shares issued and outstanding	3,301	4,056	8,695
NAV per share	€ 6.18	€ 6.84	€ 8.70
Institutional GBP (Hedged):			
Accumulation	£ 13,169	£ 14,369	£ 18,246
Shares issued and outstanding	1,685	1,836	1,996
NAV per share	£ 7.82	£ 7.83	£ 9.14
Income	£ 17,555	£ 20,785	£ 59,979
Shares issued and outstanding	2,820	3,068	7,061
NAV per share	£ 6.22	£ 6.77	£ 8.50
Institutional RMB (Hedged):			
Income	N/A	N/A	CNH 61
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CNH 91.17
Institutional SGD (Hedged):			
Income	SGD 6,313	SGD 385	SGD 85
Shares issued and outstanding	959	53	9
NAV per share	SGD 6.58	SGD 7.23	SGD 9.01
Investor:			
Accumulation	\$ 6,472	\$ 8,727	\$ 19,282
Shares issued and outstanding	862	1,164	2,201
NAV per share	\$ 7.51	\$ 7.50	\$ 8.76

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Asia High Yield Bond Fund (continued)			
Income	\$ 48,069	\$ 71,688	\$ 273,632
Shares issued and outstanding	7,472	10,304	31,566
NAV per share	\$ 6.43	\$ 6.96	\$ 8.67
Investor AUD (Hedged):			
Income	AUD 3,657	AUD 3,889	AUD 5,081
Shares issued and outstanding	578	557	579
NAV per share	AUD 6.33	AUD 6.99	AUD 8.77
Investor EUR (Hedged):			
Income	€ 996	€ 873	€ 935
Shares issued and outstanding	164	130	110
NAV per share	€ 6.05	€ 6.69	€ 8.52
Investor RMB (Hedged):			
Income	CNH 1,683	CNH 13,234	CNH 24,873
Shares issued and outstanding	26	182	275
NAV per share	CNH 65.29	CNH 72.74	CNH 90.46
Investor SGD (Hedged):			
Income	SGD 2,963	SGD 4,112	SGD 6,528
Shares issued and outstanding	467	591	753
NAV per share	SGD 6.34	SGD 6.96	SGD 8.67
Administrative:			
Income	\$ 22,518	\$ 28,245	\$ 41,320
Shares issued and outstanding	3,431	3,980	4,672
NAV per share	\$ 6.56	\$ 7.10	\$ 8.84
E Class:			
Accumulation	\$ 51,171	\$ 61,585	\$ 78,405
Shares issued and outstanding	6,290	7,540	8,175
NAV per share	\$ 8.14	\$ 8.17	\$ 9.59
Income	\$ 47,824	\$ 56,633	\$ 100,159
Shares issued and outstanding	7,288	7,981	11,325
NAV per share	\$ 6.56	\$ 7.10	\$ 8.84
E Class CHF (Hedged):			
Accumulation	CHF 690	CHF 1,012	CHF 1,263
Shares issued and outstanding	95	133	138
NAV per share	CHF 7.28	CHF 7.63	CHF 9.16
Income	CHF 198	CHF 245	CHF 280
Shares issued and outstanding	33	36	32
NAV per share	CHF 6.04	CHF 6.81	CHF 8.69
E Class EUR (Hedged):			
Accumulation	€ 41,927	€ 48,877	€ 61,580
Shares issued and outstanding	5,605	6,365	6,687
NAV per share	€ 7.48	€ 7.68	€ 9.21
Income	€ 8,111	€ 8,314	€ 10,041
Shares issued and outstanding	1,312	1,217	1,154
NAV per share	€ 6.18	€ 6.83	€ 8.70
E Class HKD (Unhedged):			
Income	HKD 5,306	HKD 6,334	HKD 4,540
Shares issued and outstanding	812	897	516
NAV per share	HKD 6.54	HKD 7.06	HKD 8.79
E Class SGD (Hedged):			
Income	SGD 12,291	SGD 15,239	SGD 25,623
Shares issued and outstanding	1,919	2,168	2,924
NAV per share	SGD 6.40	SGD 7.03	SGD 8.76
H Institutional:			
Accumulation	\$ 1,327	\$ 1,323	\$ 182
Shares issued and outstanding	172	172	20
NAV per share	\$ 7.71	\$ 7.69	\$ 8.96
Income	\$ 328	\$ 547	\$ 686
Shares issued and outstanding	51	79	80
NAV per share	\$ 6.38	\$ 6.90	\$ 8.60
M Retail:			
Income II	\$ 18,245	\$ 17,613	\$ 22,700
Shares issued and outstanding	2,999	2,637	2,684
NAV per share	\$ 6.08	\$ 6.68	\$ 8.46

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	PIMCO Asia High Yield Bond Fund (continued)					
M Retail HKD (Unhedged):						
Income II	HKD	1,741	HKD	1,797	HKD	6,482
Shares issued and outstanding		288		270		771
NAV per share	HKD	6.05	HKD	6.65	HKD	8.41
M Retail SGD (Hedged):						
Income II	SGD	7,118	SGD	8,881	SGD	11,492
Shares issued and outstanding		1,199		1,342		1,372
NAV per share	SGD	5.94	SGD	6.62	SGD	8.38
Z Class:						
Accumulation	\$	187,047	\$	230,136	\$	300,885
Shares issued and outstanding		20,248		25,207		28,503
NAV per share	\$	9.24	\$	9.13	\$	10.56
	Asia Strategic Interest Bond Fund					
Net Assets	\$	177,208	\$	313,987	\$	361,011
Institutional:						
Accumulation	\$	64		N/A		N/A
Shares issued and outstanding		6		N/A		N/A
NAV per share	\$	10.26		N/A		N/A
Income	\$	34,211	\$	54,459	\$	64,997
Shares issued and outstanding		4,306		6,776		6,958
NAV per share	\$	7.94	\$	8.04	\$	9.34
Institutional EUR (Hedged):						
Accumulation	€	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	10.13		N/A		N/A
Income	€	10,955	€	97,916	€	102,975
Shares issued and outstanding		1,445		12,495		11,068
NAV per share	€	7.58	€	7.84	€	9.30
Institutional GBP (Hedged):						
Income	£	351	£	205	£	174
Shares issued and outstanding		44		26		19
NAV per share	£	7.89	£	8.04	£	9.41
Institutional SGD (Hedged):						
Income	SGD	15,313	SGD	3,799	SGD	5,354
Shares issued and outstanding		1,934		467		566
NAV per share	SGD	7.92	SGD	8.13	SGD	9.46
Investor:						
Accumulation	\$	265		N/A		N/A
Shares issued and outstanding		26		N/A		N/A
NAV per share	\$	10.25		N/A		N/A
Income	\$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	10.11		N/A		N/A
Investor EUR (Hedged):						
Accumulation	€	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	10.11		N/A		N/A
Income	€	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	10.03		N/A		N/A
E Class:						
Accumulation	\$	2,472	\$	806	\$	12
Shares issued and outstanding		277		94		1
NAV per share	\$	8.93	\$	8.62	\$	9.69
Income	\$	17,469	\$	24,409	\$	24,934
Shares issued and outstanding		2,511		3,450		3,015
NAV per share	\$	6.96	\$	7.08	\$	8.27
E Class EUR (Hedged):						
Accumulation	€	5,955	€	5,640	€	5,060
Shares issued and outstanding		708		680		532
NAV per share	€	8.41	€	8.29	€	9.51

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Asia Strategic Interest Bond Fund (continued)					
E Class EUR (Unhedged):						
Accumulation	€	18,078	€	21,244	€	25,443
Shares issued and outstanding		1,275		1,500		1,703
NAV per share	€	14.18	€	14.17	€	14.94
E Class HKD (Unhedged):						
Income	HKD	2,994	HKD	2,973	HKD	3,401
Shares issued and outstanding		377		367		362
NAV per share	HKD	7.95	HKD	8.09	HKD	9.40
E Class SGD (Hedged):						
Income	SGD	3,298	SGD	300	SGD	337
Shares issued and outstanding		419		37		36
NAV per share	SGD	7.87	SGD	8.13	SGD	9.46
M Retail HKD (Unhedged):						
Income	HKD	29,265	HKD	31,879	HKD	39,857
Shares issued and outstanding		4,830		5,174		5,540
NAV per share	HKD	6.06	HKD	6.16	HKD	7.19
Z Class:						
Accumulation	\$	65,348	\$	93,351	\$	109,270
Shares issued and outstanding		7,062		10,610		11,219
NAV per share	\$	9.25	\$	8.80	\$	9.74
		PIMCO Balanced Income and Growth Fund				
Net Assets	\$	670,116	\$	750,076	\$	1,035,021
Institutional:						
Accumulation	\$	31,079	\$	30,140	\$	37,389
Shares issued and outstanding		1,413		1,526		1,571
NAV per share	\$	22.00	\$	19.74	\$	23.80
Institutional EUR (Hedged):						
Accumulation	€	148,956	€	204,979	€	352,099
Shares issued and outstanding		7,756		11,632		16,474
NAV per share	€	19.21	€	17.62	€	21.37
Institutional GBP (Hedged):						
Income	£	477	£	3,301	£	4,301
Shares issued and outstanding		45		331		345
NAV per share	£	10.60	£	9.99	£	12.45
Institutional RMB (Hedged):						
Accumulation	CNH	7,574		N/A		N/A
Shares issued and outstanding		73		N/A		N/A
NAV per share	CNH	103.47		N/A		N/A
Income	CNH	76		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	CNH	102.34		N/A		N/A
Institutional RMB (Unhedged):						
Accumulation	CNH	76		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	CNH	103.83		N/A		N/A
Income	CNH	76		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	CNH	102.71		N/A		N/A
Investor:						
Accumulation	\$	11,288	\$	10,303	\$	10,116
Shares issued and outstanding		695		704		571
NAV per share	\$	16.24	\$	14.63	\$	17.70
E Class:						
Accumulation	\$	31,174	\$	32,627	\$	40,303
Shares issued and outstanding		1,686		1,942		1,966
NAV per share	\$	18.49	\$	16.80	\$	20.50
Income	\$	12,347	\$	13,011	\$	13,372
Shares issued and outstanding		1,302		1,448		1,172
NAV per share	\$	9.48	\$	8.98	\$	11.41

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO Balanced Income and Growth Fund (continued)		
E Class EUR (Hedged):			
Accumulation	€ 230,322	€ 217,239	€ 230,733
Shares issued and outstanding	14,269	14,494	12,541
NAV per share	€ 16.14	€ 14.99	€ 18.40
Income	€ 47,057	€ 49,389	€ 57,708
Shares issued and outstanding	5,608	6,071	5,551
NAV per share	€ 8.39	€ 8.14	€ 10.40
H Institutional:			
Accumulation	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.49	\$ 9.43	N/A
Income	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.79	\$ 9.18	N/A
M Retail:			
Accumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.41	N/A	N/A
Income	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.37	N/A	N/A
Income II	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.35	N/A	N/A
M Retail HKD (Unhedged):			
Accumulation	HKD 81	N/A	N/A
Shares issued and outstanding	8	N/A	N/A
NAV per share	HKD 10.40	N/A	N/A
Income	HKD 81	N/A	N/A
Shares issued and outstanding	8	N/A	N/A
NAV per share	HKD 10.37	N/A	N/A
Income II	HKD 81	N/A	N/A
Shares issued and outstanding	8	N/A	N/A
NAV per share	HKD 10.34	N/A	N/A
M Retail SGD (Hedged):			
Accumulation	SGD 1,420	N/A	N/A
Shares issued and outstanding	137	N/A	N/A
NAV per share	SGD 10.37	N/A	N/A
Income	SGD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 10.33	N/A	N/A
Income II	SGD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 10.31	N/A	N/A
Z Class:			
Accumulation	\$ 110,390	\$ 156,684	\$ 199,594
Shares issued and outstanding	6,669	10,644	11,355
NAV per share	\$ 16.55	\$ 14.72	\$ 17.58
	PIMCO Capital Securities Fund		
Net Assets	\$ 5,137,886	\$ 5,721,591	\$ 9,110,409
Institutional:			
Accumulation	\$ 1,271,099	\$ 1,352,729	\$ 2,296,596
Shares issued and outstanding	59,553	69,143	103,846
NAV per share	\$ 21.34	\$ 19.56	\$ 22.12
Income	\$ 194,714	\$ 393,584	\$ 728,260
Shares issued and outstanding	19,008	39,825	62,402
NAV per share	\$ 10.24	\$ 9.88	\$ 11.67
Institutional AUD (Hedged):			
Income	N/A	N/A	AUD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	AUD 9.90

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO Capital Securities Fund (continued)		
Institutional BRL (Hedged):			
Accumulation	\$ 13,282	\$ 25,163	\$ 47,342
Shares issued and outstanding	1,272	3,040	5,855
NAV per share	\$ 10.44	\$ 8.28	\$ 8.09
Institutional CHF (Hedged):			
Accumulation	CHF 36,703	CHF 52,485	CHF 120,911
Shares issued and outstanding	2,326	3,478	6,908
NAV per share	CHF 15.78	CHF 15.09	CHF 17.50
Institutional EUR (Hedged):			
Accumulation	€ 1,018,876	€ 1,198,101	€ 1,868,333
Shares issued and outstanding	70,150	88,171	118,946
NAV per share	€ 14.52	€ 13.59	€ 15.71
Income	€ 384,027	€ 383,951	€ 481,884
Shares issued and outstanding	36,374	36,928	38,373
NAV per share	€ 10.56	€ 10.40	€ 12.56
Income II	€ 5,467	€ 31,417	€ 41,671
Shares issued and outstanding	687	3,979	4,334
NAV per share	€ 7.96	€ 7.89	€ 9.61
Institutional GBP (Hedged):			
Accumulation	£ 47,691	£ 35,494	£ 43,301
Shares issued and outstanding	3,119	2,518	2,696
NAV per share	£ 15.29	£ 14.10	£ 16.06
Income	£ 64,345	£ 67,663	£ 106,976
Shares issued and outstanding	5,682	6,132	8,135
NAV per share	£ 11.32	£ 11.03	£ 13.15
Institutional RMB (Hedged):			
Income	N/A	N/A	CNH 66
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CNH 100.31
Institutional SGD (Hedged):			
Income	SGD 2,530	SGD 178	SGD 39
Shares issued and outstanding	295	21	4
NAV per share	SGD 8.56	SGD 8.38	SGD 9.91
Investor:			
Accumulation	\$ 190,106	\$ 215,127	\$ 345,234
Shares issued and outstanding	13,146	16,173	22,879
NAV per share	\$ 14.46	\$ 13.30	\$ 15.09
Income	\$ 50,228	\$ 72,649	\$ 245,968
Shares issued and outstanding	4,925	7,387	21,180
NAV per share	\$ 10.20	\$ 9.84	\$ 11.61
Investor AUD (Hedged):			
Income	AUD 14,433	AUD 12,971	AUD 26,915
Shares issued and outstanding	1,568	1,437	2,496
NAV per share	AUD 9.21	AUD 9.03	AUD 10.79
Investor CAD (Hedged):			
Income	CAD 4,254	CAD 4,043	CAD 4,771
Shares issued and outstanding	442	432	431
NAV per share	CAD 9.63	CAD 9.35	CAD 11.08
Investor EUR (Hedged):			
Accumulation	€ 23,439	€ 23,367	€ 49,337
Shares issued and outstanding	1,863	1,978	3,601
NAV per share	€ 12.58	€ 11.81	€ 13.70

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	PIMCO Capital Securities Fund (continued)					
Investor GBP (Hedged):						
Income	£	2,992	£	2,695	£	3,470
Shares issued and outstanding		343		319		344
NAV per share	£	8.72	£	8.46	£	10.08
Investor RMB (Hedged):						
Income		N/A	CNH	31,763	CNH	39,482
Shares issued and outstanding		N/A		313		330
NAV per share		N/A	CNH	101.51	CNH	119.51
Investor SGD (Hedged):						
Income	SGD	3,958	SGD	5,849	SGD	5,321
Shares issued and outstanding		417		630		484
NAV per share	SGD	9.49	SGD	9.29	SGD	10.99
Administrative:						
Accumulation	\$	140,565	\$	141,400	\$	149,168
Shares issued and outstanding		6,959		7,599		7,057
NAV per share	\$	20.20	\$	18.61	\$	21.14
Income	\$	75,290	\$	98,383	\$	140,861
Shares issued and outstanding		5,466		7,402		8,978
NAV per share	\$	13.77	\$	13.29	\$	15.69
Income II	\$	11	\$	10		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	9.82	\$	9.60		N/A
Administrative EUR (Hedged):						
Accumulation	€	11,090	€	13,449	€	18,966
Shares issued and outstanding		654		843		1,024
NAV per share	€	16.96	€	15.95	€	18.53
Administrative SGD (Hedged):						
Income II	SGD	15	SGD	14		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	SGD	9.67	SGD	9.59		N/A
E Class:						
Accumulation	\$	305,773	\$	352,622	\$	452,418
Shares issued and outstanding		20,690		25,798		29,018
NAV per share	\$	14.78	\$	13.67	\$	15.59
Income	\$	60,223	\$	64,556	\$	99,264
Shares issued and outstanding		5,900		6,556		8,539
NAV per share	\$	10.21	\$	9.85	\$	11.62
E Class CHF (Hedged):						
Accumulation	CHF	5,686	CHF	8,252	CHF	11,446
Shares issued and outstanding		527		793		940
NAV per share	CHF	10.78	CHF	10.41	CHF	12.18
E Class EUR (Hedged):						
Accumulation	€	414,817	€	402,295	€	497,935
Shares issued and outstanding		33,239		34,146		36,232
NAV per share	€	12.48	€	11.78	€	13.74
Income	€	63,510	€	62,789	€	73,090
Shares issued and outstanding		7,303		7,332		7,069
NAV per share	€	8.70	€	8.56	€	10.34
M Retail:						
Income II	\$	205,669	\$	218,883	\$	306,306
Shares issued and outstanding		22,969		24,922		29,067
NAV per share	\$	8.95	\$	8.78	\$	10.54
M Retail HKD (Unhedged):						
Income	HKD	2,466	HKD	2,801	HKD	24,499
Shares issued and outstanding		253		298		2,211
NAV per share	HKD	9.76	HKD	9.40	HKD	11.08
M Retail SGD (Hedged):						
Income II	SGD	99,440	SGD	100,715	SGD	145,278
Shares issued and outstanding		11,442		11,653		13,981
NAV per share	SGD	8.69	SGD	8.64	SGD	10.39

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	PIMCO Capital Securities Fund (continued)					
R Class:						
Income	\$	5,033	\$	4,980	\$	6,177
Shares issued and outstanding		489		501		526
NAV per share	\$	10.30	\$	9.94	\$	11.73
R Class EUR (Hedged):						
Income	€	2,214	€	3,708	€	12,422
Shares issued and outstanding		262		445		1,233
NAV per share	€	8.47	€	8.33	€	10.0
R Class GBP (Hedged):						
Income	£	2,544	£	2,795	£	5,957
Shares issued and outstanding		279		315		564
NAV per share	£	9.13	£	8.86	£	10.56
T Class:						
Income	\$	8,281	\$	8,517	\$	11,570
Shares issued and outstanding		787		839		966
NAV per share	\$	10.52	\$	10.15	\$	11.98
T Class EUR (Hedged):						
Accumulation	€	63,046	€	65,092	€	84,896
Shares issued and outstanding		5,606		6,106		6,800
NAV per share	€	11.25	€	10.66	€	12.48
Z Class:						
Income	\$	73,778	\$	78,203	\$	124,585
Shares issued and outstanding		6,554		7,202		9,705
NAV per share	\$	11.26	\$	10.86	\$	12.84
Z Class AUD (Hedged):						
Income	AUD	81,358	AUD	104,790	AUD	127,724
Shares issued and outstanding		8,377		11,002		11,223
NAV per share	AUD	9.71	AUD	9.52	AUD	11.38
	PIMCO Climate Bond Fund					
Net Assets	\$	262,316	\$	292,655	\$	328,081
Institutional:						
Accumulation	\$	26,436	\$	27,502	\$	21,317
Shares issued and outstanding		2,759		3,116		2,108
NAV per share	\$	9.58	\$	8.83	\$	10.11
Institutional AUD (Hedged):						
Income	AUD	2,219		N/A		N/A
Shares issued and outstanding		216		N/A		N/A
NAV per share	AUD	10.28		N/A		N/A
Institutional CHF (Hedged):						
Accumulation	CHF	819	CHF	940	CHF	1,103
Shares issued and outstanding		94		112		111
NAV per share	CHF	8.76	CHF	8.42	CHF	9.91
Institutional EUR (Hedged):						
Accumulation	€	40,309	€	62,757	€	80,658
Shares issued and outstanding		4,440		7,351		8,066
NAV per share	€	9.08	€	8.54	€	10.00
Income	€	75,831	€	73,780	€	101,819
Shares issued and outstanding		8,881		8,951		10,361
NAV per share	€	8.54	€	8.24	€	9.83
Institutional GBP (Hedged):						
Accumulation	£	28,218	£	32,441	£	28,217
Shares issued and outstanding		3,004		3,720		2,799
NAV per share	£	9.39	£	8.72	£	10.08
Income	£	35,033	£	25,204	£	715
Shares issued and outstanding		3,955		2,978		72
NAV per share	£	8.86	£	8.46	£	9.97
Institutional SEK (Hedged):						
Accumulation	SEK	18,846	SEK	290,215	SEK	292,047
Shares issued and outstanding		208		3,406		2,939
NAV per share	SEK	90.57	SEK	85.22	SEK	99.36

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	PIMCO Climate Bond Fund (continued)					
Institutional SGD (Hedged):						
Accumulation	SGD	5,652	SGD	5,576	SGD	5,453
Shares issued and outstanding		602		635		541
NAV per share	SGD	9.39	SGD	8.78	SGD	10.08
Investor:						
Accumulation		N/A		N/A	\$	3,214
Shares issued and outstanding		N/A		N/A		32
NAV per share		N/A		N/A	\$	10.00
Accumulation	\$	11		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	10.72		N/A		N/A
Investor EUR (Hedged):						
Accumulation		N/A		N/A	€	8
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	€	9.92
Administrative SEK (Hedged):						
Accumulation	SEK	77	SEK	73	SEK	86
Shares issued and outstanding		1		1		1
NAV per share	SEK	89.71	SEK	84.84	SEK	99.39
E Class EUR (Hedged):						
Accumulation	€	16,552	€	15,976	€	16,979
Shares issued and outstanding		1,877		1,909		1,718
NAV per share	€	8.82	€	8.37	€	9.88
Z Class:						
Accumulation	\$	10	\$	9	\$	10
Shares issued and outstanding		1		1		1
NAV per share	\$	9.75	\$	8.93	\$	10.18
	Commodity Real Return Fund					
Net Assets	\$	858,902	\$	1,369,877	\$	1,444,182
Institutional:						
Accumulation	\$	311,581	\$	397,781	\$	587,333
Shares issued and outstanding		35,010		41,220		67,481
NAV per share	\$	8.90	\$	9.65	\$	8.70
Institutional EUR (Hedged):						
Accumulation	€	112,842	€	225,302	€	144,220
Shares issued and outstanding		13,338		23,996		16,678
NAV per share	€	8.46	€	9.39	€	8.65
Institutional EUR (Unhedged):						
Accumulation	€	55,160	€	87,086	€	48,990
Shares issued and outstanding		4,639		6,527		4,337
NAV per share	€	11.89	€	13.34	€	11.29
Institutional GBP (Hedged):						
Accumulation	£	18,532	£	39,019	£	36,172
Shares issued and outstanding		1,537		2,963		3,012
NAV per share	£	12.06	£	13.17	£	12.01
Institutional GBP (Unhedged):						
Income	£	18,467	£	17,587		N/A
Shares issued and outstanding		2,340		1,881		N/A
NAV per share	£	7.89	£	9.35		N/A
Investor:						
Accumulation	\$	21,974	\$	50,111	\$	64,377
Shares issued and outstanding		2,873		6,022		8,546
NAV per share	\$	7.65	\$	8.32	\$	7.53

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Commodity Real Return Fund (continued)					
E Class:						
Accumulation	\$	162,379	\$	260,353	\$	256,747
Shares issued and outstanding		23,016		33,734		36,552
NAV per share	\$	7.06	\$	7.72	\$	7.02
E Class EUR (Hedged):						
Accumulation	€	111,508	€	238,920	€	234,570
Shares issued and outstanding		17,383		33,254		35,127
NAV per share	€	6.41	€	7.18	€	6.68
E Class SGD (Hedged):						
Accumulation	SGD	1,207	SGD	2,069	SGD	352
Shares issued and outstanding		119		183		34
NAV per share	SGD	10.18	SGD	11.30	SGD	10.32
H Institutional:						
Accumulation	\$	6,125	\$	3,614		N/A
Shares issued and outstanding		786		427		N/A
NAV per share	\$	7.79	\$	8.46		N/A
		PIMCO Credit Opportunities Bond Fund				
Net Assets	\$	100,063	\$	97,153	\$	139,704
Institutional:						
Accumulation	\$	48,421	\$	44,986	\$	47,099
Shares issued and outstanding		3,281		3,318		3,345
NAV per share	\$	14.76	\$	13.56	\$	14.07
Institutional CHF (Hedged):						
Accumulation	CHF	11,825	CHF	15,367	CHF	22,488
Shares issued and outstanding		1,105		1,500		2,060
NAV per share	CHF	10.71	CHF	10.24	CHF	10.92
Institutional EUR (Hedged):						
Accumulation	€	15,758	€	15,443	€	39,139
Shares issued and outstanding		1,256		1,312		3,136
NAV per share	€	12.54	€	11.77	€	12.48
E Class:						
Accumulation	\$	8,932	\$	8,985	\$	9,740
Shares issued and outstanding		740		803		831
NAV per share	\$	12.08	\$	11.20	\$	11.73
E Class EUR (Hedged):						
Accumulation	€	10,187	€	9,455	€	12,026
Shares issued and outstanding		990		971		1,154
NAV per share	€	10.29	€	9.74	€	10.42
		Diversified Income Fund				
Net Assets	\$	7,439,798	\$	8,751,796	\$	16,447,733
Institutional:						
Accumulation	\$	624,037	\$	824,847	\$	1,243,637
Shares issued and outstanding		24,230		35,047		44,236
NAV per share	\$	25.76	\$	23.54	\$	28.11
Income	\$	297,569	\$	352,231	\$	692,397
Shares issued and outstanding		22,611		27,897		44,132
NAV per share	\$	13.16	\$	12.63	\$	15.69
Institutional CAD (Hedged):						
Accumulation	CAD	465,402	CAD	441,412	CAD	571,190
Shares issued and outstanding		43,934		45,218		48,824
NAV per share	CAD	10.59	CAD	9.76	CAD	11.70

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Diversified Income Fund (continued)					
Institutional CHF (Hedged): Accumulation	CHF	13,431	CHF	15,646	CHF	20,277
Shares issued and outstanding		1,065		1,299		1,371
NAV per share	CHF	12.61	CHF	12.04	CHF	14.79
Income	CHF	5,215	CHF	8,022	CHF	13,028
Shares issued and outstanding		724		1,111		1,412
NAV per share	CHF	7.20	CHF	7.22	CHF	9.2
Institutional EUR (Hedged): Accumulation	€	889,868	€	998,452	€	1,703,682
Shares issued and outstanding		54,327		65,216		90,940
NAV per share	€	16.38	€	15.31	€	18.73
Income	€	201,004	€	330,342	€	852,032
Shares issued and outstanding		25,470		42,647		86,306
NAV per share	€	7.89	€	7.75	€	9.87
Institutional GBP (Hedged): Accumulation	£	519,724	£	572,158	£	1,248,141
Shares issued and outstanding		37,644		44,993		81,268
NAV per share	£	13.81	£	12.72	£	15.36
Income	£	267,079	£	391,080	£	601,893
Shares issued and outstanding		44,733		67,375		81,620
NAV per share	£	5.97	£	5.80	£	7.37
Institutional MXN (Hedged): Accumulation	MXN	407,573	MXN	270,310	MXN	299,232
Shares issued and outstanding		3,696		2,863		2,831
NAV per share	MXN	110.27	MXN	94.40	MXN	105.70
Institutional SEK (Hedged): Accumulation	SEK	180,061	SEK	168,340	SEK	205,009
Shares issued and outstanding		1,058		1,058		1,057
NAV per share	SEK	170.25	SEK	159.10	SEK	193.88
Institutional SGD (Hedged): Income	SGD	8,210	SGD	43,716	SGD	79,938
Shares issued and outstanding		982		5,366		7,873
NAV per share	SGD	8.36	SGD	8.15	SGD	10.15
Investor: Accumulation	\$	37,372	\$	53,597	\$	83,045
Shares issued and outstanding		2,872		4,492		5,806
NAV per share	\$	13.01	\$	11.93	\$	14.30
Income	\$	97,875	\$	89,559	\$	69,026
Shares issued and outstanding		11,003		10,495		6,522
NAV per share	\$	8.89	\$	8.53	\$	10.58
Investor EUR (Hedged): Accumulation	€	18,112	€	21,418	€	34,903
Shares issued and outstanding		1,171		1,477		1,960
NAV per share	€	15.46	€	14.50	€	17.81
Income	€	9,072	€	10,066	€	11,743
Shares issued and outstanding		1,216		1,375		1,260
NAV per share	€	7.46	€	7.32	€	9.32
Administrative: Income	\$	70,001	\$	87,885	\$	143,334
Shares issued and outstanding		7,208		9,431		12,385
NAV per share	\$	9.71	\$	9.32	\$	11.57

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Diversified Income Fund (continued)					
Administrative AUD (Hedged):						
Income		N/A	AUD	2,794	AUD	3,812
Shares issued and outstanding		N/A		341		370
NAV per share		N/A	AUD	8.18	AUD	10.30
Administrative EUR (Hedged):						
Accumulation	€	3,265	€	4,330	€	10,014
Shares issued and outstanding		217		306		575
NAV per share	€	15.08	€	14.16	€	17.42
Administrative GBP (Hedged):						
Income	£	7,739	£	8,358	£	12,610
Shares issued and outstanding		870		972		1,168
NAV per share	£	8.89	£	8.60	£	10.80
Administrative JPY (Hedged):						
Accumulation	¥	367,541	¥	354,957	¥	47,222
Shares issued and outstanding		441		438		47
NAV per share	¥	833.00	¥	811.00	¥	1,002.00
Administrative SEK (Hedged):						
Accumulation	SEK	73	SEK	78	SEK	84
Shares issued and outstanding		1		1		1
NAV per share	SEK	86.00	SEK	80.78	SEK	98.94
Administrative SGD (Hedged):						
Income	SGD	63,405	SGD	55,693	SGD	101,850
Shares issued and outstanding		7,369		6,640		9,757
NAV per share	SGD	8.60	SGD	8.39	SGD	10.44
BM Retail:						
Decumulation	\$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.95		N/A		N/A
Income II	\$	33,787	\$	9		N/A
Shares issued and outstanding		3,628		1		N/A
NAV per share	\$	9.31	\$	9.17		N/A
BN Retail:						
Income II		N/A	\$	9		N/A
Shares issued and outstanding		N/A		1		N/A
NAV per share		N/A	\$	9.17		N/A
E Class:						
Accumulation	\$	577,044	\$	655,637	\$	1,113,069
Shares issued and outstanding		26,246		32,342		45,554
NAV per share	\$	21.99	\$	20.27	\$	24.43
Income	\$	300,411	\$	372,507	\$	630,798
Shares issued and outstanding		25,563		33,038		45,041
NAV per share	\$	11.75	\$	11.28	\$	14.01
E Class CHF (Hedged):						
Accumulation	CHF	5,734	CHF	7,655	CHF	9,701
Shares issued and outstanding		663		918		939
NAV per share	CHF	8.65	CHF	8.34	CHF	10.33
E Class EUR (Hedged):						
Accumulation	€	949,425	€	1,292,425	€	1,880,735
Shares issued and outstanding		66,761		96,369		113,579
NAV per share	€	14.22	€	13.41	€	16.56
Income	€	618,912	€	781,155	€	1,366,978
Shares issued and outstanding		68,720		88,377		121,500
NAV per share	€	9.01	€	8.84	€	11.25
E Class SGD (Hedged):						
Income	SGD	17,307	SGD	22,377	SGD	47,272
Shares issued and outstanding		2,078		2,757		4,674
NAV per share	SGD	8.33	SGD	8.12	SGD	10.11
H Institutional:						
Accumulation	\$	456,350	\$	385,630	\$	1,501,526
Shares issued and outstanding		23,526		21,717		70,674
NAV per share	\$	19.40	\$	17.76	\$	21.25
Income	\$	197	\$	118	\$	26
Shares issued and outstanding		22		14		2
NAV per share	\$	8.98	\$	8.61	\$	10.70

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income Fund (continued)			
M Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.95	N/A	N/A
Income	\$ 129,257	\$ 150,260	\$ 246,412
Shares issued and outstanding	12,858	15,573	20,577
NAV per share	\$ 10.05	\$ 9.65	\$ 11.98
Income II	\$ 164,458	\$ 183,635	\$ 311,977
Shares issued and outstanding	20,705	23,717	31,930
NAV per share	\$ 7.94	\$ 7.74	\$ 9.77
M Retail AUD (Hedged):			
Income	AUD 43,631	AUD 49,591	AUD 83,307
Shares issued and outstanding	4,793	5,574	7,442
NAV per share	AUD 9.10	AUD 8.90	AUD 11.19
M Retail SGD (Hedged):			
Income II	N/A	N/A	SGD 13
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SGD 9.82
N Retail:			
Income II	\$ 9	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.34	\$ 8.61	\$ 10.38
T Class:			
Accumulation	\$ 24,098	\$ 25,356	\$ 40,854
Shares issued and outstanding	2,039	2,318	3,086
NAV per share	\$ 11.82	\$ 10.94	\$ 13.24
Income	\$ 6,268	\$ 6,829	\$ 9,630
Shares issued and outstanding	679	771	876
NAV per share	\$ 9.23	\$ 8.85	\$ 11.00
T Class EUR (Hedged):			
Accumulation	€ 36,498	€ 36,445	€ 53,705
Shares issued and outstanding	3,682	3,883	4,616
NAV per share	€ 9.91	€ 9.38	€ 11.63
Income	€ 18,999	€ 19,507	€ 28,295
Shares issued and outstanding	2,463	2,576	2,937
NAV per share	€ 7.71	€ 7.57	€ 9.63
W Class:			
Accumulation	\$ 29,812	\$ 64,400	\$ 120,525
Shares issued and outstanding	3,117	7,380	11,579
NAV per share	\$ 9.56	\$ 8.73	\$ 10.41
Income	\$ 11,290	\$ 45,458	\$ 137,527
Shares issued and outstanding	1,352	5,672	13,806
NAV per share	\$ 8.35	\$ 8.01	\$ 9.96
W Class CAD (Hedged):			
Accumulation	N/A	N/A	CAD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CAD 10.38
W Class CHF (Hedged):			
Accumulation	CHF 1,522	CHF 10,994	CHF 13,719
Shares issued and outstanding	174	1,317	1,339
NAV per share	CHF 8.76	CHF 8.35	CHF 10.24
Income	CHF 428	CHF 699	CHF 1,588
Shares issued and outstanding	56	91	162
NAV per share	CHF 7.65	CHF 7.67	CHF 9.80
W Class EUR (Hedged):			
Accumulation	€ 4,968	€ 11,937	€ 15,286
Shares issued and outstanding	552	1,420	1,488
NAV per share	€ 9.01	€ 8.40	€ 10.27
Income	€ 1,078	€ 3,382	€ 6,737
Shares issued and outstanding	137	438	685
NAV per share	€ 7.87	€ 7.72	€ 9.83

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income Fund (continued)			
W Class GBP (Hedged):			
Accumulation	£ 281	£ 2,089	£ 2,371
Shares issued and outstanding	30	243	229
NAV per share	£ 9.34	£ 8.59	£ 10.36
Income	£ 334	£ 2,895	£ 3,547
Shares issued and outstanding	41	367	358
NAV per share	£ 8.16	£ 7.89	£ 9.92
W Class SGD (Hedged):			
Income	SGD 1,574	SGD 3,079	SGD 4,762
Shares issued and outstanding	192	385	477
NAV per share	SGD 8.21	SGD 8.00	SGD 9.97
Diversified Income Duration Hedged Fund			
Net Assets	\$ 412,839	\$ 564,684	\$ 1,305,365
Institutional:			
Accumulation	\$ 18,800	\$ 23,243	\$ 64,311
Shares issued and outstanding	1,197	1,617	4,288
NAV per share	\$ 15.70	\$ 14.38	\$ 15.00
Income	N/A	N/A	\$ 3,462
Shares issued and outstanding	N/A	N/A	326
NAV per share	N/A	N/A	\$ 10.63
Institutional EUR (Hedged):			
Accumulation	€ 13,663	€ 87,225	€ 165,664
Shares issued and outstanding	1,004	6,863	12,228
NAV per share	€ 13.61	€ 12.71	€ 13.55
Income II	€ 9,164	€ 9,995	€ 40,816
Shares issued and outstanding	1,266	1,372	5,012
NAV per share	€ 7.24	€ 7.29	€ 8.14
Institutional GBP (Hedged):			
Accumulation	£ 153,980	£ 182,935	£ 312,905
Shares issued and outstanding	10,174	13,134	21,396
NAV per share	£ 15.14	£ 13.93	£ 14.62
Income	£ 41,868	£ 63,760	£ 176,678
Shares issued and outstanding	5,208	7,894	19,855
NAV per share	£ 8.04	£ 8.08	£ 8.90
Investor:			
Accumulation	\$ 5,078	\$ 5,125	\$ 11,010
Shares issued and outstanding	389	428	878
NAV per share	\$ 13.04	\$ 11.98	\$ 12.54
E Class:			
Accumulation	\$ 18,689	\$ 24,033	\$ 46,891
Shares issued and outstanding	1,475	2,054	3,805
NAV per share	\$ 12.67	\$ 11.70	\$ 12.32
Income	\$ 30,961	\$ 33,306	\$ 38,488
Shares issued and outstanding	3,261	3,579	3,808
NAV per share	\$ 9.49	\$ 9.30	\$ 10.11
E Class EUR (Hedged):			
Accumulation	€ 40,505	€ 54,593	€ 184,920
Shares issued and outstanding	3,284	4,696	14,788
NAV per share	€ 12.34	€ 11.63	€ 12.50
Income	€ 17,818	€ 18,931	€ 29,006
Shares issued and outstanding	2,363	2,511	3,466
NAV per share	€ 7.54	€ 7.54	€ 8.37
Diversified Income ESG Fund			
Net Assets	\$ 57,563	\$ 9,854	
Institutional:			
Accumulation	\$ 10,289	\$ 9,367	N/A
Shares issued and outstanding	947	947	N/A
NAV per share	\$ 10.87	\$ 9.89	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income ESG Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 42,539	€ 226	N/A
Shares issued and outstanding	4,056	23	N/A
NAV per share	€ 10.49	€ 9.76	N/A
Institutional GBP (Hedged):			
Accumulation	£ 205	£ 188	N/A
Shares issued and outstanding	19	19	N/A
NAV per share	£ 10.71	£ 9.83	N/A
E Class:			
Accumulation	\$ 11	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.73	\$ 9.85	N/A
E Class EUR (Hedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.36	€ 9.73	N/A
Dynamic Bond Fund			
Net Assets	\$ 3,445,573	\$ 3,483,601	\$ 3,277,997
Institutional:			
Accumulation	\$ 339,706	\$ 470,460	\$ 626,628
Shares issued and outstanding	23,366	34,671	42,473
NAV per share	\$ 14.54	\$ 13.57	\$ 14.75
Income	\$ 84,564	\$ 81,771	\$ 100,397
Shares issued and outstanding	8,063	8,057	8,882
NAV per share	\$ 10.49	\$ 10.15	\$ 11.30
Institutional CAD (Hedged):			
Accumulation	CAD 10,727	CAD 11,952	CAD 15,351
Shares issued and outstanding	999	1,186	1,398
NAV per share	CAD 10.73	CAD 10.08	CAD 10.98
Institutional CHF (Hedged):			
Accumulation	CHF 2,845	CHF 70,173	CHF 87,168
Shares issued and outstanding	279	7,073	7,873
NAV per share	CHF 10.20	CHF 9.92	CHF 11.07
Institutional EUR (Hedged):			
Accumulation	€ 92,451	€ 187,622	€ 348,406
Shares issued and outstanding	7,438	15,837	26,481
NAV per share	€ 12.43	€ 11.85	€ 13.16
Income	€ 5,783	€ 11,318	€ 12,768
Shares issued and outstanding	648	1,283	1,272
NAV per share	€ 8.93	€ 8.82	€ 10.04
Institutional GBP (Hedged):			
Accumulation	£ 1,929,593	£ 1,840,373	£ 887,562
Shares issued and outstanding	150,264	152,611	67,216
NAV per share	£ 12.84	£ 12.06	£ 13.20
Income	£ 95,339	£ 94,155	£ 253,262
Shares issued and outstanding	10,814	10,906	26,086
NAV per share	£ 8.82	£ 8.63	£ 9.71
Institutional NOK (Hedged):			
Accumulation	NOK 3,465	NOK 4,066	NOK 131,604
Shares issued and outstanding	273	337	9,965
NAV per share	NOK 12.72	NOK 12.07	NOK 13.21

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Dynamic Bond Fund (continued)			
Institutional SEK (Hedged):			
Accumulation	N/A	N/A	SEK 24,943
Shares issued and outstanding	N/A	N/A	237
NAV per share	N/A	N/A	SEK 105.17
Investor:			
Accumulation	\$ 44,681	\$ 46,677	\$ 56,790
Shares issued and outstanding	3,648	4,069	4,537
NAV per share	\$ 12.25	\$ 11.47	\$ 12.52
Income	\$ 1,272	\$ 2,830	\$ 3,932
Shares issued and outstanding	136	312	389
NAV per share	\$ 9.38	\$ 9.08	\$ 10.11
Investor EUR (Hedged):			
Accumulation	€ 2,053	€ 2,013	€ 5,744
Shares issued and outstanding	195	200	512
NAV per share	€ 10.54	€ 10.08	€ 11.23
Administrative:			
Accumulation	\$ 15,191	\$ 21,094	\$ 29,563
Shares issued and outstanding	1,121	1,659	2,128
NAV per share	\$ 13.56	\$ 12.72	\$ 13.90
Administrative EUR (Hedged):			
Accumulation	€ 959	€ 1,170	€ 3,659
Shares issued and outstanding	83	105	295
NAV per share	€ 11.60	€ 11.11	€ 12.40
Administrative SEK (Hedged):			
Accumulation	SEK 55,239	SEK 61,257	SEK 81,744
Shares issued and outstanding	515	597	718
NAV per share	SEK 107.23	SEK 102.58	SEK 113.88
E Class:			
Accumulation	\$ 67,914	\$ 69,989	\$ 92,812
Shares issued and outstanding	5,807	6,354	7,680
NAV per share	\$ 11.70	\$ 11.01	\$ 12.08
Income	\$ 13,906	\$ 14,979	\$ 19,242
Shares issued and outstanding	1,451	1,615	1,862
NAV per share	\$ 9.59	\$ 9.28	\$ 10.33
E Class CHF (Hedged):			
Accumulation	CHF 7,671	CHF 8,868	CHF 10,761
Shares issued and outstanding	850	1,000	1,078
NAV per share	CHF 9.03	CHF 8.86	CHF 9.98
E Class EUR (Hedged):			
Accumulation	€ 66,769	€ 73,068	€ 138,697
Shares issued and outstanding	6,094	6,936	11,750
NAV per share	€ 10.96	€ 10.54	€ 11.80
E Class GBP (Hedged):			
Accumulation	£ 1,882	£ 3,354	£ 3,820
Shares issued and outstanding	169	318	328
NAV per share	£ 11.13	£ 10.55	£ 11.65
G Retail EUR (Hedged):			
Income	€ 5,890	€ 7,061	€ 8,905
Shares issued and outstanding	736	896	992
NAV per share	€ 8.00	€ 7.88	€ 8.98
H Institutional:			
Accumulation	\$ 44,168	\$ 11,541	\$ 18,571
Shares issued and outstanding	4,058	1,135	1,677
NAV per share	\$ 10.88	\$ 10.17	\$ 11.08
Income	N/A	\$ 10	\$ 11
Shares issued and outstanding	N/A	1	1
NAV per share	N/A	\$ 9.12	\$ 10.16
R Class:			
Accumulation	\$ 4,839	\$ 6,385	\$ 7,736
Shares issued and outstanding	408	577	642
NAV per share	\$ 11.85	\$ 11.07	\$ 12.05

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
Z Class:	Dynamic Bond Fund (continued)					
Accumulation	\$	15,699	\$	6,683	\$	9,940
Shares issued and outstanding		1,576		725		1,001
NAV per share	\$	9.96	\$	9.22	\$	9.93
Z Class AUD (Hedged): Income	AUD	16,551	AUD	27,023	AUD	36,313
Shares issued and outstanding		1,767		2,938		3,513
NAV per share	AUD	9.36	AUD	9.20	AUD	10.34
	Dynamic Multi-Asset Fund					
Net Assets	€	3,262,045	€	5,115,170	€	7,635,950
Institutional:						
Accumulation	€	1,030,988	€	1,644,656	€	2,765,020
Shares issued and outstanding		86,743		137,719		198,997
NAV per share	€	11.89	€	11.94	€	13.89
Income II	€	120,582	€	158,729	€	238,007
Shares issued and outstanding		11,229		14,419		18,212
NAV per share	€	10.74	€	11.01	€	13.07
Institutional CHF (Hedged): Accumulation	CHF	2,459	CHF	3,063	CHF	5,282
Shares issued and outstanding		245		297		438
NAV per share	CHF	10.04	CHF	10.31	CHF	12.06
Institutional GBP (Hedged): Accumulation	£	407,097	£	552,226	£	576,557
Shares issued and outstanding		31,957		43,745		39,733
NAV per share	£	12.74	£	12.62	£	14.51
Income	£	10,386	£	33,675	£	17,109
Shares issued and outstanding		955		3,025		1,337
NAV per share	£	10.88	£	11.13	£	12.79
Institutional ILS (Hedged): Accumulation	ILS	16,594	ILS	4,206		N/A
Shares issued and outstanding		1,668		423		N/A
NAV per share	ILS	9.95	ILS	9.93		N/A
Institutional SGD (Hedged): Accumulation	SGD	81,668	SGD	109,428	SGD	27,017
Shares issued and outstanding		9,303		12,486		2,702
NAV per share	SGD	8.78	SGD	8.76	SGD	10.00
Institutional USD (Hedged): Accumulation	\$	113,739	\$	156,343	\$	281,670
Shares issued and outstanding		8,164		11,438		18,087
NAV per share	\$	13.93	\$	13.67	\$	15.57
Income II	\$	4,415	\$	4,450	\$	5,074
Shares issued and outstanding		531		531		512
NAV per share	\$	8.31	\$	8.38	\$	9.92
Investor:						
Accumulation	€	9,375	€	10,626	€	11,030
Shares issued and outstanding		1,014		1,140		1,013
NAV per share	€	9.25	€	9.32	€	10.89
Investor USD (Hedged): Accumulation		N/A	\$	9	\$	10
Shares issued and outstanding		N/A		1		1
NAV per share		N/A	\$	8.94	\$	10.22

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Dynamic Multi-Asset Fund (continued)					
BM Retail AUD (Hedged):						
Income II	AUD	161	AUD	12		N/A
Shares issued and outstanding		18		1		N/A
NAV per share	AUD	8.75	AUD	9.19		N/A
BM Retail USD (Hedged):						
Income II	\$	604	\$	9		N/A
Shares issued and outstanding		67		1		N/A
NAV per share	\$	8.97	\$	9.25		N/A
E Class:						
Accumulation	€	1,109,492	€	1,913,579	€	2,955,626
Shares issued and outstanding		101,172		171,934		225,981
NAV per share	€	10.97	€	11.13	€	13.08
Income	€	3,256	€	4,679	€	5,627
Shares issued and outstanding		361		506		517
NAV per share	€	9.02	€	9.25	€	10.87
E Class USD (Hedged):						
Accumulation	\$	125,652	\$	192,230	\$	275,658
Shares issued and outstanding		10,789		16,657		20,756
NAV per share	\$	11.65	\$	11.54	\$	13.28
Income		N/A	\$	32	\$	10
Shares issued and outstanding		N/A		4		1
NAV per share		N/A	\$	8.84	\$	10.18
Income II		N/A	\$	9	\$	10
Shares issued and outstanding		N/A		1		1
NAV per share		N/A	\$	8.27	\$	9.80
H Institutional USD (Hedged):						
Accumulation	\$	656	\$	2,298	\$	8,850
Shares issued and outstanding		67		240		810
NAV per share	\$	9.74	\$	9.58	\$	10.93
M Retail AUD (Hedged):						
Income II	AUD	325	AUD	321	AUD	563
Shares issued and outstanding		41		39		57
NAV per share	AUD	7.85	AUD	8.17	AUD	9.87
M Retail SGD (Hedged):						
Income II	SGD	9,292	SGD	12,812	SGD	16,539
Shares issued and outstanding		1,158		1,538		1,673
NAV per share	SGD	8.02	SGD	8.33	SGD	9.89
M Retail USD (Hedged):						
Income II	\$	45,217	\$	65,622	\$	120,842
Shares issued and outstanding		5,059		7,183		11,077
NAV per share	\$	8.94	\$	9.14	\$	10.91
T Class:						
Accumulation	€	67,018	€	83,511	€	118,172
Shares issued and outstanding		6,648		8,130		9,750
NAV per share	€	10.08	€	10.27	€	12.12
T Class USD (Hedged):						
Accumulation	\$	3,019	\$	3,396	\$	618
Shares issued and outstanding		353		399		63
NAV per share	\$	8.56	\$	8.51	\$	9.83
Z Class:						
Accumulation	€	104,488	€	151,534	€	192,397
Shares issued and outstanding		9,677		14,087		15,504
NAV per share	€	10.80	€	10.76	€	12.41

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Local Bond Fund			
Net Assets	\$ 2,880,941	\$ 1,919,668	\$ 2,151,129
Institutional:			
Accumulation	\$ 1,787,853	\$ 1,295,760	\$ 1,416,960
Shares issued and outstanding	122,115	102,499	104,910
NAV per share	\$ 14.64	\$ 12.64	\$ 13.51
Income	\$ 86,891	\$ 67,645	\$ 77,715
Shares issued and outstanding	12,960	11,061	11,365
NAV per share	\$ 6.70	\$ 6.12	\$ 6.84
Institutional CHF (Unhedged):			
Accumulation	N/A	N/A	CHF 397
Shares issued and outstanding	N/A	N/A	44
NAV per share	N/A	N/A	CHF 9.06
Institutional EUR (Unhedged):			
Accumulation	€ 409,418	€ 172,199	€ 250,076
Shares issued and outstanding	28,009	13,181	19,088
NAV per share	€ 14.62	€ 13.06	€ 13.10
Income	€ 160,464	€ 133,001	€ 123,817
Shares issued and outstanding	22,947	20,143	17,869
NAV per share	€ 6.99	€ 6.60	€ 6.93
Institutional GBP (Unhedged):			
Accumulation	£ 6,345	£ 3,791	£ 2,364
Shares issued and outstanding	280	183	120
NAV per share	£ 22.69	£ 20.76	£ 19.70
Investor:			
Accumulation	\$ 8,219	\$ 19,075	\$ 38,617
Shares issued and outstanding	747	2,001	3,779
NAV per share	\$ 11.00	\$ 9.53	\$ 10.22
Investor EUR (Unhedged):			
Accumulation	€ 664	€ 698	€ 3,081
Shares issued and outstanding	64	75	330
NAV per share	€ 10.34	€ 9.28	€ 9.33
E Class:			
Accumulation	\$ 41,451	\$ 35,736	\$ 39,398
Shares issued and outstanding	3,286	3,249	3,319
NAV per share	\$ 12.61	\$ 11.00	\$ 11.87
Income	\$ 15,039	\$ 12,985	\$ 15,964
Shares issued and outstanding	2,395	2,266	2,492
NAV per share	\$ 6.28	\$ 5.73	\$ 6.41
E Class EUR (Unhedged):			
Accumulation	€ 76,314	€ 65,014	€ 77,057
Shares issued and outstanding	4,853	4,579	5,359
NAV per share	€ 15.73	€ 14.20	€ 14.38
Income	€ 1,590	€ 1,510	€ 1,782
Shares issued and outstanding	167	168	189
NAV per share	€ 9.50	€ 8.97	€ 9.41
H Institutional:			
Accumulation	\$ 189,970	\$ 48,210	\$ 10
Shares issued and outstanding	18,463	5,416	1
NAV per share	\$ 10.29	\$ 8.90	\$ 9.52
Z Class:			
Income	\$ 27,121	\$ 38,228	\$ 40,482
Shares issued and outstanding	3,377	5,218	4,941
NAV per share	\$ 8.03	\$ 7.33	\$ 8.19
Emerging Local Bond ESG Fund			
Net Assets	\$ 102,408	\$ 6,609	
Institutional:			
Accumulation	\$ 5,975	\$ 5,169	N/A
Shares issued and outstanding	489	489	N/A
NAV per share	\$ 12.22	\$ 10.57	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.26	\$ 10.34	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Local Bond ESG Fund (continued)			
Institutional EUR (Unhedged):			
Accumulation	€ 85,778	€ 9	N/A
Shares issued and outstanding	7,664	1	N/A
NAV per share	€ 11.19	€ 10.02	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.31	€ 9.81	N/A
Institutional GBP (Unhedged):			
Income	£ 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	£ 10.13	N/A	N/A
Investor:			
Accumulation	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 12.16	\$ 10.56	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.26	\$ 10.34	N/A
Investor EUR (Unhedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 11.14	€ 10.01	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.31	€ 9.81	N/A
E Class:			
Accumulation	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 12.05	\$ 10.53	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.25	\$ 10.34	N/A
E Class EUR (Unhedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 11.03	€ 9.98	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.31	€ 9.80	N/A
Z Class:			
Accumulation	\$ 1,550	\$ 1,329	N/A
Shares issued and outstanding	123	123	N/A
NAV per share	\$ 12.57	\$ 10.77	N/A

Emerging Markets Bond Fund			
Net Assets	\$ 3,846,285	\$ 3,305,979	\$ 4,714,744
Institutional:			
Accumulation	\$ 1,269,939	\$ 1,097,175	\$ 1,578,727
Shares issued and outstanding	25,159	24,303	28,997
NAV per share	\$ 50.48	\$ 45.15	\$ 54.45
Income	\$ 91,725	\$ 56,849	\$ 92,620
Shares issued and outstanding	5,909	3,860	4,961
NAV per share	\$ 15.52	\$ 14.73	\$ 18.67
Institutional CHF (Hedged):			
Income	CHF 77,520	CHF 77,505	CHF 97,681
Shares issued and outstanding	5,347	5,390	5,215
NAV per share	CHF 14.50	CHF 14.38	CHF 18.73
Institutional EUR (Hedged):			
Accumulation	€ 705,340	€ 694,951	€ 695,028
Shares issued and outstanding	18,243	19,643	15,897
NAV per share	€ 38.66	€ 35.38	€ 43.72

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	Emerging Markets Bond Fund (continued)		
Income	€ 438,978	€ 401,157	€ 847,991
Shares issued and outstanding	62,494	58,854	95,747
NAV per share	€ 7.02	€ 6.82	€ 8.86
Institutional EUR (Unhedged):			
Accumulation	€ 179,735	€ 135,251	€ 164,246
Shares issued and outstanding	14,796	12,028	12,905
NAV per share	€ 12.15	€ 11.24	€ 12.73
Institutional GBP (Hedged):			
Accumulation	£ 20,841	£ 23,424	£ 26,418
Shares issued and outstanding	800	997	922
NAV per share	£ 26.06	£ 23.50	£ 28.67
Income	£ 26,761	£ 28,487	£ 41,458
Shares issued and outstanding	7,338	8,167	9,258
NAV per share	£ 3.65	£ 3.49	£ 4.48
Institutional PLN (Hedged):			
Income	N/A	N/A	PLN 95,531
Shares issued and outstanding	N/A	N/A	9,927
NAV per share	N/A	N/A	PLN 9.62
Institutional SGD (Hedged):			
Accumulation	SGD 24,108	SGD 31,394	SGD 32,296
Shares issued and outstanding	2,217	3,178	2,703
NAV per share	SGD 10.87	SGD 9.88	SGD 11.95
Investor:			
Accumulation	\$ 4,491	\$ 3,988	\$ 7,210
Shares issued and outstanding	96	95	142
NAV per share	\$ 46.80	\$ 42.01	\$ 50.84
Investor EUR (Hedged):			
Accumulation	€ 3,537	€ 3,248	€ 4,103
Shares issued and outstanding	398	398	406
NAV per share	€ 8.88	€ 8.16	€ 10.11
Administrative:			
Accumulation	\$ 30,109	\$ 22,981	\$ 34,503
Shares issued and outstanding	659	560	693
NAV per share	\$ 45.68	\$ 41.06	\$ 49.77
BM Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.94	N/A	N/A
Income II	\$ 862	\$ 9	N/A
Shares issued and outstanding	92	1	N/A
NAV per share	\$ 9.35	\$ 9.11	N/A
E Class:			
Accumulation	\$ 135,062	\$ 114,186	\$ 165,453
Shares issued and outstanding	3,131	2,933	3,492
NAV per share	\$ 43.14	\$ 38.93	\$ 47.38
Income	\$ 66,773	\$ 61,547	\$ 109,051
Shares issued and outstanding	7,136	6,932	9,691
NAV per share	\$ 9.36	\$ 8.88	\$ 11.25
E Class EUR (Hedged):			
Accumulation	€ 134,655	€ 125,229	€ 187,716
Shares issued and outstanding	4,082	4,112	4,943
NAV per share	€ 32.99	€ 30.46	€ 37.98
E Class SGD (Hedged):			
Accumulation	SGD 9,601	SGD 10,020	SGD 11,604
Shares issued and outstanding	159	181	172
NAV per share	SGD 60.26	SGD 55.23	SGD 67.40
H Institutional:			
Accumulation	\$ 417,764	\$ 302,479	\$ 284,247
Shares issued and outstanding	8,507	6,875	5,348
NAV per share	\$ 49.11	\$ 44.00	\$ 53.15
Income	\$ 272	\$ 217	\$ 275
Shares issued and outstanding	34	29	29
NAV per share	\$ 7.96	\$ 7.55	\$ 9.57

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	Emerging Markets Bond Fund (continued)		
M Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.94	N/A	N/A
Income	\$ 8,479	\$ 8,675	\$ 12,295
Shares issued and outstanding	1,006	1,085	1,214
NAV per share	\$ 8.43	\$ 8.00	\$ 10.13
Income II	\$ 4,243	\$ 3,190	\$ 3,720
Shares issued and outstanding	606	473	428
NAV per share	\$ 7.00	\$ 6.75	\$ 8.68
M Retail AUD (Hedged):			
Income	AUD 5,240	AUD 1,510	AUD 7,264
Shares issued and outstanding	702	209	784
NAV per share	AUD 7.47	AUD 7.22	AUD 9.27
Z Class:			
Income	\$ 19,360	\$ 5,279	\$ 6,317
Shares issued and outstanding	1,876	540	509
NAV per share	\$ 10.32	\$ 9.78	\$ 12.41
	Emerging Markets Bond ESG Fund		
Net Assets	\$ 2,693,921	\$ 2,492,475	\$ 2,635,769
Institutional:			
Accumulation	\$ 714,848	\$ 640,128	\$ 650,604
Shares issued and outstanding	45,724	45,303	37,005
NAV per share	\$ 15.63	\$ 14.13	\$ 17.58
Income	\$ 276,510	\$ 306,128	\$ 305,572
Shares issued and outstanding	34,964	40,679	31,166
NAV per share	\$ 7.91	\$ 7.53	\$ 9.80
Institutional CHF (Hedged):			
Accumulation	CHF 257,904	CHF 53,384	CHF 50,716
Shares issued and outstanding	31,142	6,825	5,067
NAV per share	CHF 8.28	CHF 7.82	CHF 10.01
Institutional EUR (Hedged):			
Accumulation	€ 915,574	€ 1,011,465	€ 999,329
Shares issued and outstanding	87,099	104,063	80,567
NAV per share	€ 10.51	€ 9.72	€ 12.40
Income	€ 146,989	€ 132,184	€ 192,797
Shares issued and outstanding	21,564	19,921	21,737
NAV per share	€ 6.82	€ 6.64	€ 8.87
Institutional GBP (Hedged):			
Income	£ 108,520	£ 162,630	£ 80,974
Shares issued and outstanding	14,385	22,478	8,479
NAV per share	£ 7.54	£ 7.24	£ 9.55
Institutional GBP (Unhedged):			
Income	£ 5,452	£ 3,960	£ 3,657
Shares issued and outstanding	692	499	398
NAV per share	£ 7.88	£ 7.94	£ 9.19
Investor NOK (Hedged):			
Accumulation	NOK 4,544	NOK 5,222	NOK 6,610
Shares issued and outstanding	40	50	50
NAV per share	NOK 112.37	NOK 103.95	NOK 131.59

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Markets Bond ESG Fund (continued)			
Investor SEK (Hedged):			
Accumulation	SEK 27,789	SEK 27,736	SEK 10,725
Shares issued and outstanding	271	292	89
NAV per share	SEK 102.52	SEK 95.02	SEK 121.06
Administrative:			
Accumulation	\$ 345	\$ 314	\$ 632
Shares issued and outstanding	37	37	59
NAV per share	\$ 9.39	\$ 8.53	\$ 10.67
Income	\$ 755	\$ 718	\$ 992
Shares issued and outstanding	95	95	101
NAV per share	\$ 7.91	\$ 7.53	\$ 9.81
Administrative SEK (Hedged):			
Accumulation	SEK 250	SEK 105	SEK 85
Shares issued and outstanding	3	1	1
NAV per share	SEK 83.60	SEK 77.61	SEK 99.05
E Class:			
Accumulation	\$ 3,444	\$ 924	\$ 1,531
Shares issued and outstanding	407	120	158
NAV per share	\$ 8.46	\$ 7.71	\$ 9.68
Income	\$ 512	\$ 676	\$ 868
Shares issued and outstanding	67	94	92
NAV per share	\$ 7.59	\$ 7.23	\$ 9.41
E Class EUR (Hedged):			
Accumulation	€ 58,741	€ 57,844	€ 129,837
Shares issued and outstanding	6,460	6,822	11,895
NAV per share	€ 9.09	€ 8.48	€ 10.92
Z Class:			
Accumulation	\$ 3,909	N/A	N/A
Shares issued and outstanding	353	N/A	N/A
NAV per share	\$ 11.06	N/A	N/A
Emerging Markets Corporate Bond Fund			
Net Assets	\$ 157,713	\$ 168,986	\$ 212,894
Institutional:			
Accumulation	\$ 12,120	\$ 8,279	\$ 9,507
Shares issued and outstanding	733	535	532
NAV per share	\$ 16.54	\$ 15.48	\$ 17.88
Institutional EUR (Hedged):			
Accumulation	€ 90,459	€ 102,077	€ 113,058
Shares issued and outstanding	6,680	7,881	7,392
NAV per share	€ 13.54	€ 12.95	€ 15.29
E Class:			
Accumulation	\$ 11,521	\$ 15,703	\$ 22,756
Shares issued and outstanding	930	1,342	1,668
NAV per share	\$ 12.39	\$ 11.70	\$ 13.64
E Class CHF (Hedged):			
Accumulation	CHF 8,772	CHF 10,121	CHF 14,255
Shares issued and outstanding	895	1,048	1,235
NAV per share	CHF 9.80	CHF 9.66	CHF 11.54
E Class EUR (Hedged):			
Accumulation	€ 21,477	€ 23,540	€ 32,022
Shares issued and outstanding	1,824	2,072	2,365
NAV per share	€ 11.78	€ 11.36	€ 13.54
PIMCO Emerging Markets Opportunities Fund			
Net Assets	\$ 282,790	\$ 205,131	\$ 290,475
Institutional:			
Accumulation	\$ 64,011	\$ 25,166	\$ 48,615
Shares issued and outstanding	5,588	2,449	4,383
NAV per share	\$ 11.46	\$ 10.28	\$ 11.09

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Emerging Markets Opportunities Fund (continued)			
Institutional EUR (Partially Hedged):			
Accumulation	€ 77,402	€ 72,560	€ 212,680
Shares issued and outstanding	7,282	7,427	19,839
NAV per share	€ 10.63	€ 9.77	€ 10.72
Institutional GBP (Partially Hedged):			
Income	£ 829	£ 760	N/A
Shares issued and outstanding	85	81	N/A
NAV per share	£ 9.70	£ 9.37	N/A
E Class:			
Accumulation	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.78	N/A	N/A
Income	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.65	N/A	N/A
E Class EUR (Partially Hedged):			
Accumulation	€ 759	€ 9	N/A
Shares issued and outstanding	75	1	N/A
NAV per share	€ 10.12	€ 9.38	N/A
Z Class:			
Accumulation	\$ 131,360	\$ 101,602	N/A
Shares issued and outstanding	11,634	10,102	N/A
NAV per share	\$ 11.29	\$ 10.06	N/A
Emerging Markets Short-Term Local Currency Fund			
Net Assets	\$ 19,946	\$ 20,937	\$ 29,760
Institutional:			
Accumulation	N/A	N/A	\$ 114
Shares issued and outstanding	N/A	N/A	8
NAV per share	N/A	N/A	\$ 14.02
Institutional EUR (Unhedged):			
Accumulation	€ 6,118	€ 6,154	€ 10,250
Shares issued and outstanding	408	437	743
NAV per share	€ 14.99	€ 14.08	€ 13.80
E Class:			
Accumulation	\$ 4,075	\$ 4,388	\$ 5,195
Shares issued and outstanding	315	371	417
NAV per share	\$ 12.93	\$ 11.84	\$ 12.47
E Class EUR (Unhedged):			
Accumulation	€ 8,249	€ 9,351	€ 11,252
Shares issued and outstanding	586	700	852
NAV per share	€ 14.09	€ 13.36	€ 13.20
PIMCO ESG Income Fund			
Net Assets	\$ 271,208	\$ 237,961	\$ 125,087
Institutional:			
Accumulation	\$ 44,067	\$ 23,414	\$ 5,465
Shares issued and outstanding	4,416	2,486	541
NAV per share	\$ 9.98	\$ 9.42	\$ 10.10
Income	\$ 6	\$ 3,575	\$ 3,756
Shares issued and outstanding	1	393	375
NAV per share	\$ 9.28	\$ 9.10	\$ 10.02
Institutional AUD (Hedged):			
Income	AUD 71,681	AUD 57,036	AUD 14
Shares issued and outstanding	7,954	6,338	1
NAV per share	AUD 9.01	AUD 9.00	AUD 10.00
Institutional CHF (Hedged):			
Accumulation	CHF 1,264	CHF 7,316	CHF 692
Shares issued and outstanding	137	803	69
NAV per share	CHF 9.24	CHF 9.11	CHF 10.02

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO ESG Income Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 43,366	€ 105,509	€ 72,025
Shares issued and outstanding	4,567	11,509	7,175
NAV per share	€ 9.50	€ 9.17	€ 10.04
Income	€ 42,423	€ 1,925	€ 223
Shares issued and outstanding	4,808	217	22
NAV per share	€ 8.82	€ 8.85	€ 9.95
Institutional GBP (Hedged):			
Income	£ 382	£ 405	£ 482
Shares issued and outstanding	42	44	48
NAV per share	£ 9.10	£ 9.00	£ 9.98
Institutional NOK (Hedged):			
Accumulation	NOK 286,985	N/A	N/A
Shares issued and outstanding	2,768	N/A	N/A
NAV per share	NOK 103.69	N/A	N/A
Institutional SEK (Hedged):			
Accumulation	SEK 177,546	SEK 122,486	SEK 77,208
Shares issued and outstanding	1,868	1,335	772
NAV per share	SEK 95.05	SEK 91.73	SEK 99.96
Institutional SGD (Hedged):			
Income	SGD 411	SGD 367	SGD 366
Shares issued and outstanding	45	40	36
NAV per share	SGD 9.13	SGD 9.09	SGD 10.02
Administrative SEK (Hedged):			
Accumulation	SEK 52,396	SEK 79,369	N/A
Shares issued and outstanding	523	816	N/A
NAV per share	SEK 100.24	SEK 97.22	N/A
E Class:			
Accumulation	\$ 2,429	\$ 1,433	\$ 285
Shares issued and outstanding	249	155	28
NAV per share	\$ 9.74	\$ 9.28	\$ 10.04
Income	\$ 444	\$ 387	\$ 20
Shares issued and outstanding	48	43	2
NAV per share	\$ 9.25	\$ 9.10	\$ 10.01
E Class CHF (Hedged):			
Income	CHF 9	CHF 9	CHF 9
Shares issued and outstanding	1	1	1
NAV per share	CHF 8.57	CHF 8.81	CHF 9.94
E Class EUR (Hedged):			
Accumulation	€ 6,379	€ 4,811	€ 1,113
Shares issued and outstanding	691	535	112
NAV per share	€ 9.23	€ 8.99	€ 9.94
Income	€ 1,798	€ 1,016	€ 256
Shares issued and outstanding	204	115	26
NAV per share	€ 8.81	€ 8.86	€ 9.96
R Class AUD (Hedged):			
Income	AUD 26,623	AUD 31,770	AUD 29,726
Shares issued and outstanding	2,955	3,530	2,973
NAV per share	AUD 9.01	AUD 9.00	AUD 10.00
Euro Bond Fund			
Net Assets	€ 1,671,713	€ 1,913,275	€ 2,574,129
Institutional:			
Accumulation	€ 1,122,219	€ 1,386,127	€ 1,926,406
Shares issued and outstanding	48,219	64,252	73,731
NAV per share	€ 23.27	€ 21.57	€ 26.13
Income	€ 31,807	€ 68,589	€ 92,872
Shares issued and outstanding	2,175	4,956	5,474
NAV per share	€ 14.63	€ 13.84	€ 16.97

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Euro Bond Fund (continued)			
Institutional CHF (Hedged):			
Accumulation	CHF 327,426	CHF 313,292	CHF 351,467
Shares issued and outstanding	10,517	10,631	9,789
NAV per share	CHF 31.13	CHF 29.47	CHF 35.91
Investor:			
Accumulation	€ 20,023	€ 16,885	€ 23,320
Shares issued and outstanding	927	841	956
NAV per share	€ 21.59	€ 20.08	€ 24.41
Income	N/A	N/A	€ 236
Shares issued and outstanding	N/A	N/A	15
NAV per share	N/A	N/A	€ 16.28
Administrative:			
Accumulation	N/A	N/A	€ 2,579
Shares issued and outstanding	N/A	N/A	110
NAV per share	N/A	N/A	€ 23.48
E Class:			
Accumulation	€ 120,775	€ 101,050	€ 151,006
Shares issued and outstanding	6,094	5,451	6,666
NAV per share	€ 19.82	€ 18.54	€ 22.65
Income	€ 24,717	€ 23,340	€ 38,508
Shares issued and outstanding	2,342	2,337	3,146
NAV per share	€ 10.55	€ 9.99	€ 12.24
Euro Credit Fund			
Net Assets	€ 537,186	€ 610,008	€ 1,017,163
Institutional:			
Accumulation	€ 347,915	€ 348,784	€ 743,335
Shares issued and outstanding	22,389	24,516	43,513
NAV per share	€ 15.54	€ 14.23	€ 17.08
Income II	€ 6,860	€ 16,940	€ 80,562
Shares issued and outstanding	719	1,879	7,303
NAV per share	€ 9.54	€ 9.02	€ 11.03
E Class:			
Accumulation	€ 40,494	€ 11,194	€ 18,325
Shares issued and outstanding	3,346	1,001	1,353
NAV per share	€ 12.10	€ 11.18	€ 13.54
H Institutional:			
Accumulation	€ 141,817	€ 232,926	€ 173,091
Shares issued and outstanding	15,125	27,156	16,823
NAV per share	€ 9.38	€ 8.58	€ 10.29
Income II	€ 100	€ 164	€ 1,850
Shares issued and outstanding	11	20	186
NAV per share	€ 8.68	€ 8.14	€ 9.93
Euro Income Bond Fund			
Net Assets	€ 1,387,227	€ 1,352,980	€ 2,482,304
Institutional:			
Accumulation	€ 323,024	€ 332,727	€ 895,043
Shares issued and outstanding	21,389	23,944	56,691
NAV per share	€ 15.10	€ 13.90	€ 15.79
Income	€ 65,612	€ 79,523	€ 128,548
Shares issued and outstanding	6,705	8,533	11,833
NAV per share	€ 9.79	€ 9.32	€ 10.86
Investor:			
Accumulation	€ 14,845	€ 10,138	€ 14,129
Shares issued and outstanding	1,536	1,136	1,388
NAV per share	€ 9.67	€ 8.93	€ 10.18
Income	€ 8,086	€ 8,520	€ 10,907
Shares issued and outstanding	851	939	1,027
NAV per share	€ 9.50	€ 9.08	€ 10.62

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Euro Income Bond Fund (continued)			
E Class:			
Accumulation	€ 573,864	€ 540,713	€ 856,874
Shares issued and outstanding	42,654	43,285	59,839
NAV per share	€ 13.45	€ 12.49	€ 14.32
Income	€ 359,021	€ 347,514	€ 527,452
Shares issued and outstanding	41,468	41,763	53,871
NAV per share	€ 8.66	€ 8.32	€ 9.79
Income Q	N/A	N/A	€ 3,868
Shares issued and outstanding	N/A	N/A	406
NAV per share	N/A	N/A	€ 9.53
T Class:			
Accumulation	€ 30,390	€ 24,746	€ 32,571
Shares issued and outstanding	2,946	2,573	2,943
NAV per share	€ 10.32	€ 9.62	€ 11.07
Income	€ 12,385	€ 9,099	€ 12,914
Shares issued and outstanding	1,620	1,234	1,482
NAV per share	€ 7.64	€ 7.38	€ 8.72
Euro Long Average Duration Fund			
Net Assets	€ 923,969	€ 110,048	€ 160,601
Institutional:			
Accumulation	€ 923,958	€ 110,048	€ 160,601
Shares issued and outstanding	44,105	5,786	5,426
NAV per share	€ 20.95	€ 19.02	€ 29.60
E Class:			
Accumulation	€ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 11.33	N/A	N/A
Euro Short-Term Fund			
Net Assets	€ 193,514	€ 353,095	€ 629,859
Institutional:			
Accumulation	€ 165,347	€ 339,031	€ 616,693
Shares issued and outstanding	13,404	28,689	51,558
NAV per share	€ 12.34	€ 11.82	€ 11.96
E Class:			
Accumulation	€ 28,167	€ 14,064	€ 13,166
Shares issued and outstanding	2,608	1,350	1,239
NAV per share	€ 10.80	€ 10.42	€ 10.63
PIMCO European High Yield Bond Fund			
Net Assets	€ 367,767	€ 174,162	€ 170,489
Institutional:			
Accumulation	€ 219,781	€ 32,875	€ 12,500
Shares issued and outstanding	19,847	3,379	1,159
NAV per share	€ 11.07	€ 9.73	€ 10.79
E Class:			
Accumulation	€ 4,061	€ 10	N/A
Shares issued and outstanding	360	1	N/A
NAV per share	€ 11.28	€ 10.00	N/A
Income	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.61	N/A	N/A
Z Class:			
Accumulation	€ 143,915	€ 141,277	€ 157,989
Shares issued and outstanding	12,727	14,301	14,501
NAV per share	€ 11.31	€ 9.88	€ 10.90

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO European Short-Term Opportunities Fund			
Net Assets	€ 130,610	€ 211,172	€ 395,491
Institutional:			
Accumulation	€ 67,680	€ 127,942	€ 254,925
Shares issued and outstanding	5,907	11,637	22,466
NAV per share	€ 11.46	€ 10.99	€ 11.35
E Class:			
Accumulation	€ 11,471	€ 7,775	€ 4,368
Shares issued and outstanding	1,175	826	447
NAV per share	€ 9.77	€ 9.42	€ 9.77
H Institutional:			
Accumulation	€ 51,459	€ 75,455	€ 136,198
Shares issued and outstanding	5,184	7,907	13,806
NAV per share	€ 9.93	€ 9.54	€ 9.87
Global Advantage Fund			
Net Assets	\$ 432,290	\$ 410,459	\$ 521,067
Institutional:			
Accumulation	\$ 7,698	\$ 7,716	\$ 24,968
Shares issued and outstanding	540	582	1,630
NAV per share	\$ 14.26	\$ 13.28	\$ 15.32
Institutional CHF (Partially Hedged):			
Income	CHF 108,735	CHF 111,046	CHF 132,681
Shares issued and outstanding	12,443	12,487	12,823
NAV per share	CHF 8.74	CHF 8.89	CHF 10.35
Institutional EUR (Partially Hedged):			
Accumulation	€ 206,079	€ 203,446	€ 237,602
Shares issued and outstanding	15,268	15,828	16,656
NAV per share	€ 13.50	€ 12.85	€ 14.26
Institutional GBP (Partially Hedged):			
Accumulation	N/A	N/A	£ 182
Shares issued and outstanding	N/A	N/A	14
NAV per share	N/A	N/A	£ 13.42
Institutional NOK (Partially Hedged):			
Accumulation	NOK 620,678	NOK 577,381	NOK 625,501
Shares issued and outstanding	4,106	4,099	4,093
NAV per share	NOK 151.18	NOK 140.84	NOK 152.81
E Class EUR (Partially Hedged):			
Accumulation	€ 6,009	€ 6,540	€ 8,002
Shares issued and outstanding	509	576	629
NAV per share	€ 11.80	€ 11.36	€ 12.73
Global Bond Fund			
Net Assets	\$ 13,077,262	\$ 11,420,112	\$ 14,038,846
Institutional:			
Accumulation	\$ 4,616,460	\$ 3,410,090	\$ 3,999,850
Shares issued and outstanding	134,931	107,593	111,904
NAV per share	\$ 34.21	\$ 31.69	\$ 35.74
Income	\$ 210,566	\$ 172,513	\$ 203,191
Shares issued and outstanding	11,420	9,898	10,136
NAV per share	\$ 18.44	\$ 17.43	\$ 20.05

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Global Bond Fund (continued)					
Institutional (Currency Exposure):						
Accumulation	\$	307,999	\$	326,665	\$	328,710
Shares issued and outstanding		9,940		11,261		9,512
NAV per share	\$	30.99	\$	29.01	\$	34.56
Income	\$	19,480	\$	19,875	\$	26,341
Shares issued and outstanding		1,011		1,080		1,178
NAV per share	\$	19.27	\$	18.41	\$	22.37
Institutional CAD (Hedged):						
Accumulation	CAD	50,875	CAD	54,563	CAD	72,089
Shares issued and outstanding		4,696		5,395		6,309
NAV per share	CAD	10.83	CAD	10.11	CAD	11.43
Institutional CHF (Hedged):						
Accumulation	CHF	365,291	CHF	440,925	CHF	552,547
Shares issued and outstanding		11,784		14,706		15,928
NAV per share	CHF	31.00	CHF	29.98	CHF	34.69
Income	CHF	142,984	CHF	175,781	CHF	218,701
Shares issued and outstanding		8,104		10,095		10,645
NAV per share	CHF	17.64	CHF	17.41	CHF	20.54
Institutional EUR (Currency Exposure):						
Accumulation	€	191,275	€	190,480	€	139,337
Shares issued and outstanding		14,411		14,810		9,692
NAV per share	€	13.27	€	12.86	€	14.38
Institutional EUR (Hedged):						
Accumulation	€	1,986,158	€	1,974,600	€	2,453,258
Shares issued and outstanding		74,563		78,287		84,453
NAV per share	€	26.64	€	25.22	€	29.05
Income	€	597,513	€	512,652	€	628,774
Shares issued and outstanding		36,436		32,355		33,781
NAV per share	€	16.40	€	15.84	€	18.61
Institutional GBP (Currency Exposure):						
Accumulation	£	2,186	£	3,343	£	3,600
Shares issued and outstanding		203		313		319
NAV per share	£	10.76	£	10.68	£	11.30
Institutional GBP (Hedged):						
Accumulation	£	189,318	£	162,896	£	198,000
Shares issued and outstanding		8,545		7,879		8,429
NAV per share	£	22.16	£	20.68	£	23.49
Income	£	117,923	£	132,242	£	191,729
Shares issued and outstanding		9,288		10,904		13,574
NAV per share	£	12.70	£	12.13	£	14.13
Institutional ILS (Hedged):						
Accumulation		N/A		N/A	ILS	304
Shares issued and outstanding		N/A		N/A		18
NAV per share		N/A		N/A	ILS	16.75
Institutional NOK (Hedged):						
Accumulation	NOK	2,483,411	NOK	2,918,045	NOK	4,130,842
Shares issued and outstanding		11,421		14,215		17,688
NAV per share	NOK	217.44	NOK	205.28	NOK	233.55

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Global Bond Fund (continued)					
Institutional NZD (Hedged):						
Income	NZD	148,154	NZD	167,929	NZD	309,397
Shares issued and outstanding		3,487		4,162		6,643
NAV per share	NZD	42.48	NZD	40.35	NZD	46.57
Institutional SEK (Hedged):						
Accumulation	SEK	458,269	SEK	1,120,588	SEK	1,219,998
Shares issued and outstanding		2,212		5,712		5,426
NAV per share	SEK	207.22	SEK	196.17	SEK	224.86
Institutional SGD (Hedged):						
Accumulation	SGD	229,722	SGD	217,237	SGD	174,944
Shares issued and outstanding		12,592		12,665		9,030
NAV per share	SGD	18.24	SGD	17.15	SGD	19.37
Income	SGD	115		N/A		N/A
Shares issued and outstanding		11		N/A		N/A
NAV per share	SGD	10.33		N/A		N/A
Investor:						
Accumulation	\$	201,431	\$	94,643	\$	135,136
Shares issued and outstanding		6,417		3,244		4,092
NAV per share	\$	31.39	\$	29.18	\$	33.02
Income	\$	54,670	\$	28,517	\$	7,773
Shares issued and outstanding		3,529		1,948		462
NAV per share	\$	15.49	\$	14.64	\$	16.84
Investor (Currency Exposure):						
Accumulation		N/A		N/A	\$	2,315
Shares issued and outstanding		N/A		N/A		71
NAV per share		N/A		N/A	\$	32.58
Investor CHF (Hedged):						
Accumulation	CHF	125,907	CHF	145,814	CHF	188,770
Shares issued and outstanding		10,594		12,641		14,095
NAV per share	CHF	11.88	CHF	11.53	CHF	13.39
Investor EUR (Hedged):						
Accumulation	€	84,542	€	75,495	€	92,541
Shares issued and outstanding		3,393		3,189		3,382
NAV per share	€	24.92	€	23.68	€	27.36
Investor GBP (Hedged):						
Accumulation	£	6,747	£	5,437	£	5,846
Shares issued and outstanding		325		280		264
NAV per share	£	20.77	£	19.45	£	22.17
Investor NOK (Hedged):						
Accumulation	NOK	62,521	NOK	23,662	NOK	28,765
Shares issued and outstanding		306		122		130
NAV per share	NOK	204.47	NOK	193.71	NOK	221.16
Administrative:						
Accumulation	\$	13,375	\$	9,565	\$	15,922
Shares issued and outstanding		439		337		495
NAV per share	\$	30.48	\$	28.38	\$	32.16
Administrative SEK (Hedged):						
Accumulation	SEK	124,505	SEK	114,069	SEK	1,941
Shares issued and outstanding		1,376		1,325		20
NAV per share	SEK	90.48	SEK	86.08	SEK	99.17

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Bond Fund (continued)			
E Class:			
Accumulation	\$ 369,607	\$ 326,703	\$ 463,700
Shares issued and outstanding	12,696	12,006	14,974
NAV per share	\$ 29.11	\$ 27.21	\$ 30.97
Income	\$ 143,056	\$ 101,393	\$ 117,421
Shares issued and outstanding	10,742	8,054	8,111
NAV per share	\$ 13.32	\$ 12.59	\$ 14.48
E Class (Currency Exposure):			
Accumulation	\$ 38,405	\$ 34,705	\$ 61,145
Shares issued and outstanding	3,130	2,994	4,389
NAV per share	\$ 12.27	\$ 11.59	\$ 13.93
Income	\$ 19,849	\$ 13,040	\$ 16,440
Shares issued and outstanding	1,925	1,324	1,374
NAV per share	\$ 10.31	\$ 9.85	\$ 11.97
E Class CHF (Hedged):			
Accumulation	CHF 2,398	CHF 1,921	CHF 2,358
Shares issued and outstanding	262	215	226
NAV per share	CHF 9.14	CHF 8.92	CHF 10.41
E Class EUR (Hedged):			
Accumulation	€ 698,781	€ 685,427	€ 959,543
Shares issued and outstanding	30,821	31,641	38,117
NAV per share	€ 22.67	€ 21.66	€ 25.17
Income	€ 40,788	€ 31,423	€ 41,846
Shares issued and outstanding	4,531	3,613	4,097
NAV per share	€ 9.00	€ 8.70	€ 10.22
E Class NOK (Hedged):			
Accumulation	N/A	N/A	NOK 85
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	NOK 99.69
G Retail EUR (Hedged):			
Income	€ 68,720	€ 66,161	€ 123,034
Shares issued and outstanding	7,568	7,543	11,955
NAV per share	€ 9.08	€ 8.77	€ 10.29
H Institutional:			
Accumulation	\$ 743,816	\$ 752,379	\$ 835,136
Shares issued and outstanding	22,522	24,551	24,124
NAV per share	\$ 33.03	\$ 30.65	\$ 34.62
Income	\$ 2,227	\$ 2,035	\$ 2,643
Shares issued and outstanding	239	231	261
NAV per share	\$ 9.30	\$ 8.79	\$ 10.11
H Institutional (Currency Exposure):			
Accumulation	\$ 150,642	\$ 309,569	\$ 756
Shares issued and outstanding	17,281	37,885	78
NAV per share	\$ 8.72	\$ 8.17	\$ 9.75
M Retail:			
Income II	\$ 854	\$ 1,358	\$ 1,742
Shares issued and outstanding	92	153	168
NAV per share	\$ 9.27	\$ 8.89	\$ 10.34
M Retail HKD (Unhedged):			
Income II	HKD 18,703	HKD 5,118	HKD 8,307
Shares issued and outstanding	2,013	575	802
NAV per share	HKD 9.29	HKD 8.91	HKD 10.35
M Retail SEK (Hedged):			
Accumulation	N/A	N/A	SEK 90
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SEK 99.56
M Retail SGD (Hedged):			
Income II	SGD 13,975	N/A	N/A
Shares issued and outstanding	1,370	N/A	N/A
NAV per share	SGD 10.20	N/A	N/A
R Class EUR (Hedged):			
Accumulation	€ 6,081	€ 5,591	€ 6,442
Shares issued and outstanding	547	530	528
NAV per share	€ 11.12	€ 10.56	€ 12.19

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Bond Fund (continued)			
T Class:			
Accumulation	\$ 17,137	\$ 15,814	\$ 26,245
Shares issued and outstanding	1,511	1,487	2,163
NAV per share	\$ 11.34	\$ 10.63	\$ 12.14
Income	\$ 5,367	\$ 3,040	\$ 4,183
Shares issued and outstanding	506	303	362
NAV per share	\$ 10.61	\$ 10.04	\$ 11.54
T Class EUR (Hedged):			
Accumulation	€ 24,878	€ 14,560	€ 19,104
Shares issued and outstanding	2,566	1,567	1,764
NAV per share	€ 9.70	€ 9.29	€ 10.83
W Class:			
Accumulation	\$ 118,273	\$ 24,415	\$ 29,951
Shares issued and outstanding	12,197	2,721	2,962
NAV per share	\$ 9.70	\$ 8.97	\$ 10.11
Income	\$ 54,179	\$ 9,498	\$ 9,066
Shares issued and outstanding	5,964	1,106	919
NAV per share	\$ 9.08	\$ 8.59	\$ 9.87
Income II	\$ 529	N/A	N/A
Shares issued and outstanding	51	N/A	N/A
NAV per share	\$ 10.43	N/A	N/A
W Class (Currency Exposure):			
Accumulation	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 10.00
Income	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 9.77
W Class CHF (Hedged):			
Accumulation	CHF 32,887	CHF 24,828	CHF 33,361
Shares issued and outstanding	3,691	2,884	3,352
NAV per share	CHF 8.91	CHF 8.61	CHF 9.95
Income	CHF 4,389	CHF 705	CHF 740
Shares issued and outstanding	526	86	76
NAV per share	CHF 8.34	CHF 8.24	CHF 9.72
W Class EUR (Hedged):			
Accumulation	€ 23,248	€ 9,594	€ 14,976
Shares issued and outstanding	2,535	1,106	1,500
NAV per share	€ 9.17	€ 8.68	€ 9.98
Income	€ 4,237	€ 2,352	€ 2,251
Shares issued and outstanding	493	283	231
NAV per share	€ 8.59	€ 8.30	€ 9.75
W Class GBP (Hedged):			
Accumulation	£ 16,595	£ 2,383	£ 1,265
Shares issued and outstanding	1,743	268	126
NAV per share	£ 9.52	£ 8.88	£ 10.08
Income	£ 8,538	£ 5,877	£ 9,060
Shares issued and outstanding	957	692	921
NAV per share	£ 8.92	£ 8.49	£ 9.84
W Class NOK (Hedged):			
Accumulation	NOK 11,384	NOK 4,083	NOK 3,799
Shares issued and outstanding	122	46	38
NAV per share	NOK 93.68	NOK 88.35	NOK 100.41
W Class SEK (Hedged):			
Accumulation	N/A	N/A	SEK 89
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SEK 100.33
W Class SGD (Hedged):			
Income II	SGD 10,799	N/A	N/A
Shares issued and outstanding	1,049	N/A	N/A
NAV per share	SGD 10.30	N/A	N/A

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Global Bond ESG Fund					
Net Assets	\$	3,561,180	\$	3,106,190	\$	2,302,966
Institutional:						
Accumulation	\$	365,875	\$	366,227	\$	300,944
Shares issued and outstanding		32,142		34,584		25,077
NAV per share	\$	11.38	\$	10.59	\$	12.00
Income	\$	47,502	\$	65,549	\$	25,309
Shares issued and outstanding		4,956		7,213		2,428
NAV per share	\$	9.58	\$	9.09	\$	10.43
Institutional CHF (Hedged):						
Accumulation	CHF	599,209	CHF	454,679	CHF	22,579
Shares issued and outstanding		63,416		49,550		2,115
NAV per share	CHF	9.45	CHF	9.18	CHF	10.67
Institutional EUR (Currency Exposure):						
Accumulation		N/A	€	3,933	€	856
Shares issued and outstanding		N/A		444		86
NAV per share		N/A	€	8.85	€	9.96
Institutional EUR (Hedged):						
Accumulation	€	928,944	€	957,548	€	623,870
Shares issued and outstanding		94,043		101,940		57,390
NAV per share	€	9.88	€	9.39	€	10.87
Income	€	47,447	€	92,352	€	111,407
Shares issued and outstanding		5,326		10,695		11,012
NAV per share	€	8.91	€	8.63	€	10.12
Institutional GBP (Currency Exposure):						
Income	£	686	£	8		N/A
Shares issued and outstanding		73		1		N/A
NAV per share	£	9.38	£	9.55		N/A
Institutional GBP (Hedged):						
Accumulation	£	101,214	£	2,394	£	16,849
Shares issued and outstanding		10,501		266		1,634
NAV per share	£	9.64	£	9.03	£	10.31
Income	£	79,564	£	84,397	£	75,165
Shares issued and outstanding		8,333		9,242		7,117
NAV per share	£	9.55	£	9.13	£	10.56
Institutional GBP (Unhedged):						
Income	£	8,646	£	20,996	£	23,387
Shares issued and outstanding		928		2,240		2,448
NAV per share	£	9.31	£	9.37	£	9.55
Institutional NOK (Hedged):						
Accumulation	NOK	6,352,155	NOK	5,366,868	NOK	5,205,593
Shares issued and outstanding		595,694		531,175		450,696
NAV per share	NOK	10.66	NOK	10.10	NOK	11.55
Institutional NZD (Hedged):						
Income	NZD	70,237	NZD	64,722	NZD	74,299
Shares issued and outstanding		6,984		6,755		6,732
NAV per share	NZD	10.06	NZD	9.58	NZD	11.04
Institutional SEK (Hedged):						
Accumulation	SEK	357,538	SEK	504,943	SEK	568,764
Shares issued and outstanding		3,909		5,807		5,678
NAV per share	SEK	91.47	SEK	86.95	SEK	100.17

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Global Bond ESG Fund (continued)					
Investor:						
Accumulation	\$	12,932	\$	8,195	\$	12,127
Shares issued and outstanding		1,195		811		1,055
NAV per share	\$	10.82	\$	10.10	\$	11.49
Administrative:						
Accumulation		N/A		N/A	\$	2,318
Shares issued and outstanding		N/A		N/A		208
NAV per share		N/A		N/A	\$	11.12
Income		N/A		N/A	\$	1
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	\$	10.82
Administrative SEK (Hedged):						
Accumulation	SEK	89,882		N/A		N/A
Shares issued and outstanding		871		N/A		N/A
NAV per share	SEK	103.14		N/A		N/A
E Class:						
Income	\$	4,640	\$	3,846	\$	2,115
Shares issued and outstanding		467		408		196
NAV per share	\$	9.94	\$	9.42	\$	10.81
E Class CHF (Hedged):						
Accumulation	CHF	1,699	CHF	77		N/A
Shares issued and outstanding		172		8		N/A
NAV per share	CHF	9.86	CHF	9.66		N/A
E Class EUR (Hedged):						
Accumulation	€	41,956	€	38,263	€	48,847
Shares issued and outstanding		4,512		4,288		4,688
NAV per share	€	9.30	€	8.92	€	10.42
Z Class AUD (Hedged):						
Income	AUD	490,444	AUD	356,037	AUD	250,833
Shares issued and outstanding		49,785		37,495		22,777
NAV per share	AUD	9.85	AUD	9.50	AUD	11.01
	Global Bond Ex-US Fund					
Net Assets	\$	800,126	\$	716,022	\$	911,707
Institutional:						
Accumulation	\$	461,455	\$	420,156	\$	527,915
Shares issued and outstanding		18,846		18,790		21,249
NAV per share	\$	24.49	\$	22.36	\$	24.84
Income	\$	38,610	\$	32,820	\$	52,506
Shares issued and outstanding		2,428		2,206		3,117
NAV per share	\$	15.90	\$	14.88	\$	16.85
Institutional EUR (Hedged):						
Accumulation	€	22,817	€	45,032	€	23,841
Shares issued and outstanding		1,329		2,816		1,315
NAV per share	€	17.16	€	15.99	€	18.13
Investor:						
Accumulation	\$	6,785	\$	6,657	\$	17,194
Shares issued and outstanding		295		316		732
NAV per share	\$	22.99	\$	21.07	\$	23.49
Administrative:						
Accumulation	\$	10,238	\$	10,720	\$	12,451
Shares issued and outstanding		460		525		546
NAV per share	\$	22.23	\$	20.41	\$	22.79
E Class:						
Income	\$	42,176	\$	23,336	\$	54,115
Shares issued and outstanding		2,731		1,615		3,309
NAV per share	\$	15.44	\$	14.45	\$	16.36
E Class (Currency Exposure):						
Income	\$	54,158	\$	62,837	\$	81,361
Shares issued and outstanding		6,463		7,858		8,142
NAV per share	\$	8.38	\$	8.00	\$	9.99

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Bond Ex-US Fund (continued)			
H Institutional:			
Accumulation	\$ 46,259	\$ 6,714	\$ 1,160
Shares issued and outstanding	4,207	667	104
NAV per share	\$ 11.00	\$ 10.06	\$ 11.20
Z Class:			
Accumulation	\$ 115,239	\$ 104,722	\$ 137,893
Shares issued and outstanding	10,957	10,957	13,049
NAV per share	\$ 10.52	\$ 9.56	\$ 10.57
Global High Yield Bond Fund			
Net Assets	\$ 2,980,250	\$ 3,102,868	\$ 5,169,160
Institutional:			
Accumulation	\$ 633,820	\$ 579,939	\$ 844,967
Shares issued and outstanding	21,624	22,368	29,240
NAV per share	\$ 29.31	\$ 25.93	\$ 28.90
Income	\$ 298,704	\$ 292,202	\$ 489,734
Shares issued and outstanding	28,490	29,927	42,937
NAV per share	\$ 10.48	\$ 9.76	\$ 11.41
Institutional CHF (Hedged):			
Accumulation	CHF 24,625	CHF 22,915	CHF 38,082
Shares issued and outstanding	1,428	1,439	2,089
NAV per share	CHF 17.24	CHF 15.92	CHF 18.23
Income	CHF 3,467	CHF 3,237	CHF 16,630
Shares issued and outstanding	454	436	1,863
NAV per share	CHF 7.64	CHF 7.43	CHF 8.93
Institutional EUR (Hedged):			
Accumulation	€ 698,966	€ 725,182	€ 1,232,938
Shares issued and outstanding	28,447	32,640	48,671
NAV per share	€ 24.57	€ 22.22	€ 25.33
Income	€ 136,798	€ 155,150	€ 119,724
Shares issued and outstanding	13,305	15,853	10,243
NAV per share	€ 10.28	€ 9.79	€ 11.69
Institutional GBP (Hedged):			
Accumulation	£ 45,376	£ 31,335	£ 239,206
Shares issued and outstanding	2,749	2,130	14,437
NAV per share	£ 16.51	£ 14.71	£ 16.57
Income	£ 215,523	£ 292,800	£ 557,487
Shares issued and outstanding	41,123	59,445	95,775
NAV per share	£ 5.24	£ 4.93	£ 5.82
Investor:			
Accumulation	\$ 2,146	\$ 1,820	\$ 12,295
Shares issued and outstanding	156	149	902
NAV per share	\$ 13.73	\$ 12.19	\$ 13.64
Income	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.72	N/A	N/A
Investor EUR (Hedged):			
Accumulation	€ 5,450	€ 12,416	€ 5,703
Shares issued and outstanding	232	583	234
NAV per share	€ 23.47	€ 21.30	€ 24.37

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global High Yield Bond Fund (continued)			
Administrative:			
Accumulation	\$ 22,199	\$ 30,795	\$ 50,855
Shares issued and outstanding	818	1,276	1,881
NAV per share	\$ 27.15	\$ 24.14	\$ 27.04
Income	\$ 16,634	\$ 21,259	\$ 32,985
Shares issued and outstanding	1,621	2,225	2,956
NAV per share	\$ 10.26	\$ 9.56	\$ 11.16
Administrative EUR (Hedged):			
Income	N/A	N/A	€ 1,908
Shares issued and outstanding	N/A	N/A	196
NAV per share	N/A	N/A	€ 9.71
Administrative GBP (Hedged):			
Income	N/A	N/A	£ 1,111
Shares issued and outstanding	N/A	N/A	106
NAV per share	N/A	N/A	£ 10.44
BM Retail:			
Income II	\$ 3,173	10	N/A
Shares issued and outstanding	324	1	N/A
NAV per share	\$ 9.78	\$ 9.34	N/A
E Class:			
Accumulation	\$ 123,931	\$ 129,353	\$ 186,558
Shares issued and outstanding	4,939	5,776	7,407
NAV per share	\$ 25.09	\$ 22.40	\$ 25.19
Income	\$ 96,084	\$ 109,532	\$ 151,015
Shares issued and outstanding	9,302	11,389	13,453
NAV per share	\$ 10.33	\$ 9.62	\$ 11.23
E Class EUR (Hedged):			
Accumulation	€ 224,500	€ 224,727	€ 299,451
Shares issued and outstanding	9,501	10,424	12,074
NAV per share	€ 23.63	€ 21.56	€ 24.80
Income	€ 27,762	€ 27,782	€ 38,159
Shares issued and outstanding	3,303	3,472	3,992
NAV per share	€ 8.40	€ 8.00	€ 9.56
E Class GBP (Hedged):			
Income	£ 3,519	£ 5,932	£ 7,285
Shares issued and outstanding	318	572	595
NAV per share	£ 11.06	£ 10.38	£ 12.25
E Class SGD (Hedged):			
Income	SGD 8,215	SGD 6,387	SGD 11,731
Shares issued and outstanding	865	711	1,116
NAV per share	SGD 9.50	SGD 8.98	SGD 10.52
H Institutional:			
Accumulation	\$ 128,939	\$ 218,500	\$ 82,082
Shares issued and outstanding	4,586	8,771	2,952
NAV per share	\$ 28.12	\$ 24.91	\$ 27.81
Income	\$ 7,523	\$ 4,003	\$ 10,759
Shares issued and outstanding	809	462	1,064
NAV per share	\$ 9.29	\$ 8.66	\$ 10.11
M Retail:			
Income	\$ 16,994	\$ 17,710	\$ 25,552
Shares issued and outstanding	1,667	1,865	2,306
NAV per share	\$ 10.20	\$ 9.50	\$ 11.08
Income II	\$ 34,630	\$ 35,654	\$ 107,627
Shares issued and outstanding	4,268	4,652	11,857
NAV per share	\$ 8.11	\$ 7.66	\$ 9.08
R Class:			
Accumulation	\$ 2,439	\$ 2,617	\$ 73,221
Shares issued and outstanding	152	184	4,598
NAV per share	\$ 16.06	\$ 14.25	\$ 15.92

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global High Yield Bond Fund (continued)			
T Class:			
Accumulation	\$ 5,769	\$ 5,339	\$ 7,458
Shares issued and outstanding	433	448	554
NAV per share	\$ 13.31	\$ 11.93	\$ 13.47
Income	\$ 2,662	\$ 1,796	\$ 2,373
Shares issued and outstanding	277	200	227
NAV per share	\$ 9.62	\$ 8.96	\$ 10.46
T Class EUR (Hedged):			
Accumulation	N/A	N/A	€ 1,450
Shares issued and outstanding	N/A	N/A	130
NAV per share	N/A	N/A	€ 11.14
Global Investment Grade Credit Fund			
Net Assets	\$ 10,713,722	\$ 10,538,341	\$ 17,154,925
Institutional:			
Accumulation	\$ 3,012,636	\$ 2,618,560	\$ 3,806,107
Shares issued and outstanding	148,124	140,682	172,781
NAV per share	\$ 20.34	\$ 18.61	\$ 22.03
Income	\$ 587,774	\$ 474,941	\$ 705,907
Shares issued and outstanding	51,901	44,276	53,902
NAV per share	\$ 11.32	\$ 10.73	\$ 13.10
Institutional (Currency Exposure):			
Accumulation	\$ 117,937	\$ 100,855	\$ 86,823
Shares issued and outstanding	7,912	7,439	5,244
NAV per share	\$ 14.91	\$ 13.56	\$ 16.56
Income	\$ 19,023	\$ 22,435	\$ 33,395
Shares issued and outstanding	2,261	2,833	3,347
NAV per share	\$ 8.41	\$ 7.92	\$ 9.98
Institutional AUD (Hedged):			
Income	AUD 6,260	AUD 7,370	AUD 90,155
Shares issued and outstanding	705	861	8,528
NAV per share	AUD 8.87	AUD 8.56	AUD 10.57
Institutional CAD (Hedged):			
Income	N/A	N/A	CAD 12
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CAD 9.70
Institutional CHF (Hedged):			
Accumulation	CHF 529,814	CHF 656,465	CHF 814,188
Shares issued and outstanding	34,237	44,353	45,260
NAV per share	CHF 15.47	CHF 14.80	CHF 17.99
Income	CHF 31,431	CHF 33,474	CHF 49,517
Shares issued and outstanding	4,344	4,674	5,516
NAV per share	CHF 7.24	CHF 7.16	CHF 8.98
Institutional CZK (Hedged):			
Income	CZK 195,936	CZK 339,010	CZK 2,085,033
Shares issued and outstanding	22,425	41,499	216,797
NAV per share	CZK 8.74	CZK 8.17	CZK 9.62
Institutional EUR (Currency Exposure):			
Accumulation	€ 47,238	€ 43,714	€ 39,844
Shares issued and outstanding	3,501	3,441	2,737
NAV per share	€ 13.49	€ 12.70	€ 14.56

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 1,004,207	€ 1,343,974	€ 2,237,224
Shares issued and outstanding	55,930	79,965	109,970
NAV per share	€ 17.95	€ 16.81	€ 20.34
Income	€ 365,512	€ 447,965	€ 803,485
Shares issued and outstanding	37,572	47,525	68,258
NAV per share	€ 9.73	€ 9.43	€ 11.77
Institutional GBP (Hedged):			
Accumulation	£ 125,032	£ 112,550	£ 258,867
Shares issued and outstanding	6,164	6,014	11,576
NAV per share	£ 20.29	£ 18.72	£ 22.36
Income	£ 637,646	£ 767,395	£ 1,684,722
Shares issued and outstanding	55,185	69,403	123,537
NAV per share	£ 11.55	£ 11.06	£ 13.64
Institutional HUF (Hedged):			
Income	N/A	N/A	HUF 9,873,261
Shares issued and outstanding	N/A	N/A	1,025,701
NAV per share	N/A	N/A	HUF 9.63
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 9,004
Shares issued and outstanding	N/A	N/A	531
NAV per share	N/A	N/A	ILS 16.96
Institutional NOK (Hedged):			
Accumulation	NOK 287,785	NOK 258,128	NOK 429,061
Shares issued and outstanding	2,009	1,931	2,683
NAV per share	NOK 143.24	NOK 133.69	NOK 159.90
Institutional PLN (Hedged):			
Income	N/A	N/A	PLN 120,869
Shares issued and outstanding	N/A	N/A	11,435
NAV per share	N/A	N/A	PLN 10.57
Institutional SEK (Hedged):			
Accumulation	SEK 2,820,196	SEK 2,527,557	SEK 3,657,935
Shares issued and outstanding	183,913	176,118	211,649
NAV per share	SEK 15.33	SEK 14.35	SEK 17.28
Institutional SGD (Hedged):			
Income	SGD 98,125	SGD 11,301	SGD 8,028
Shares issued and outstanding	10,785	1,291	749
NAV per share	SGD 9.10	SGD 8.76	SGD 10.72
Investor:			
Accumulation	\$ 337,303	\$ 440,714	\$ 988,957
Shares issued and outstanding	15,273	21,729	41,056
NAV per share	\$ 22.08	\$ 20.28	\$ 24.09
Income	\$ 143,565	\$ 131,169	\$ 92,275
Shares issued and outstanding	11,912	11,489	6,624
NAV per share	\$ 12.05	\$ 11.42	\$ 13.93
Investor AUD (Hedged):			
Income	AUD 8,369	AUD 10,542	AUD 5,854
Shares issued and outstanding	961	1,256	565
NAV per share	AUD 8.70	AUD 8.39	AUD 10.37
Investor CAD (Hedged):			
Income	N/A	N/A	CAD 1,822
Shares issued and outstanding	N/A	N/A	175
NAV per share	N/A	N/A	CAD 10.44

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	Global Investment Grade Credit Fund (continued)		
Investor CHF (Hedged):			
Accumulation	CHF 4,911	CHF 5,359	CHF 7,624
Shares issued and outstanding	435	494	577
NAV per share	CHF 11.29	CHF 10.84	CHF 13.22
Income	CHF 4,293	CHF 5,334	CHF 8,176
Shares issued and outstanding	461	578	707
NAV per share	CHF 9.32	CHF 9.23	CHF 11.56
Investor EUR (Hedged):			
Accumulation	€ 31,093	€ 26,086	€ 49,619
Shares issued and outstanding	1,843	1,646	2,577
NAV per share	€ 16.87	€ 15.85	€ 19.25
Income	€ 10,366	€ 11,379	€ 16,646
Shares issued and outstanding	1,016	1,151	1,349
NAV per share	€ 10.20	€ 9.88	€ 12.34
Investor GBP (Hedged):			
Income	£ 4,257	£ 4,175	£ 5,735
Shares issued and outstanding	379	389	433
NAV per share	£ 11.24	£ 10.73	£ 13.23
Investor RMB (Hedged):			
Income	N/A	N/A	CNH 3,345
Shares issued and outstanding	N/A	N/A	30
NAV per share	N/A	N/A	CNH 111.93
Investor SGD (Hedged):			
Income	SGD 7,115	SGD 7,277	SGD 7,473
Shares issued and outstanding	802	852	715
NAV per share	SGD 8.88	SGD 8.54	SGD 10.45
Administrative:			
Accumulation	\$ 88,580	\$ 76,931	\$ 215,743
Shares issued and outstanding	4,693	4,431	10,444
NAV per share	\$ 18.88	\$ 17.36	\$ 20.66
Income	\$ 70,601	\$ 47,290	\$ 99,369
Shares issued and outstanding	6,060	4,285	7,378
NAV per share	\$ 11.65	\$ 11.04	\$ 13.47
Administrative CHF (Hedged):			
Accumulation	CHF 173	CHF 391	CHF 629
Shares issued and outstanding	17	41	54
NAV per share	CHF 9.92	CHF 9.54	CHF 11.65
Administrative EUR (Hedged):			
Accumulation	€ 10,048	€ 7,522	€ 9,518
Shares issued and outstanding	632	503	523
NAV per share	€ 15.91	€ 14.97	€ 18.21
Income	€ 9,002	€ 7,846	€ 9,315
Shares issued and outstanding	914	822	782
NAV per share	€ 9.85	€ 9.54	€ 11.91
Administrative GBP (Hedged):			
Income	£ 6,900	£ 4,557	£ 6,985
Shares issued and outstanding	617	427	531
NAV per share	£ 11.18	£ 10.68	£ 13.17
Administrative HKD (Unhedged):			
Income	HKD 35,963	HKD 10,505	HKD 12,810
Shares issued and outstanding	4,033	1,244	1,244
NAV per share	HKD 8.92	HKD 8.44	HKD 10.30
Administrative SEK (Hedged):			
Accumulation	SEK 61,831	SEK 901,901	SEK 936,226
Shares issued and outstanding	5,733	88,869	76,221
NAV per share	SEK 10.78	SEK 10.15	SEK 12.28
Administrative SGD (Hedged):			
Income	SGD 19,497	SGD 2,918	SGD 5,459
Shares issued and outstanding	2,276	354	542
NAV per share	SGD 8.56	SGD 8.24	SGD 10.08

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	Global Investment Grade Credit Fund (continued)		
BM Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.95	N/A	N/A
E Class:			
Accumulation	\$ 726,293	\$ 605,749	\$ 799,659
Shares issued and outstanding	40,860	36,905	40,796
NAV per share	\$ 17.78	\$ 16.41	\$ 19.60
Income	\$ 249,811	\$ 216,440	\$ 341,550
Shares issued and outstanding	20,324	18,589	24,037
NAV per share	\$ 12.29	\$ 11.64	\$ 14.21
E Class CHF (Hedged):			
Accumulation	CHF 48,855	CHF 52,629	CHF 78,253
Shares issued and outstanding	4,786	5,342	6,476
NAV per share	CHF 10.21	CHF 9.85	CHF 12.08
E Class EUR (Currency Exposure):			
Income	€ 1,375	€ 1,340	€ 3,077
Shares issued and outstanding	148	148	288
NAV per share	€ 9.26	€ 9.03	€ 10.67
E Class EUR (Hedged):			
Accumulation	€ 350,203	€ 451,796	€ 630,730
Shares issued and outstanding	22,889	31,264	35,735
NAV per share	€ 15.30	€ 14.45	€ 17.65
Income	€ 191,362	€ 197,011	€ 271,438
Shares issued and outstanding	22,805	24,230	26,741
NAV per share	€ 8.39	€ 8.13	€ 10.15
E Class GBP (Hedged):			
Income	£ 20,954	£ 20,979	£ 31,335
Shares issued and outstanding	1,795	1,881	2,279
NAV per share	£ 11.68	£ 11.15	£ 13.75
E Class SGD (Hedged):			
Income	SGD 48,801	SGD 30,453	SGD 37,343
Shares issued and outstanding	5,352	3,472	3,481
NAV per share	SGD 9.12	SGD 8.77	SGD 10.73
H Institutional:			
Accumulation	\$ 485,344	\$ 282,176	\$ 168,210
Shares issued and outstanding	22,978	14,572	7,327
NAV per share	\$ 21.12	\$ 19.36	\$ 22.96
Income	\$ 18,189	\$ 17,320	\$ 14,287
Shares issued and outstanding	1,990	2,000	1,351
NAV per share	\$ 9.14	\$ 8.66	\$ 10.57
H Institutional (Currency Exposure):			
Accumulation	\$ 85,535	\$ 184,082	\$ 10
Shares issued and outstanding	9,678	22,850	1
NAV per share	\$ 8.84	\$ 8.06	\$ 9.85
M Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.96	N/A	N/A
Income	\$ 28,765	\$ 25,037	\$ 49,229
Shares issued and outstanding	3,092	2,840	4,577
NAV per share	\$ 9.30	\$ 8.82	\$ 10.76
Income II	\$ 89,186	\$ 86,672	\$ 120,251
Shares issued and outstanding	10,736	10,861	12,179
NAV per share	\$ 8.31	\$ 7.98	\$ 9.87
M Retail HKD (Unhedged):			
Income	HKD 9,098	HKD 8,376	HKD 9,145
Shares issued and outstanding	1,019	990	887
NAV per share	HKD 8.93	HKD 8.46	HKD 10.31

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Global Investment Grade Credit ESG Fund (continued)					
Income	CHF	24	CHF	24	CHF	30
Shares issued and outstanding		3		3		3
NAV per share	CHF	8.07	CHF	8.00	CHF	9.87
E Class EUR (Hedged):						
Accumulation	€	16,648	€	3,370	€	7,130
Shares issued and outstanding		1,906		406		709
NAV per share	€	8.73	€	8.29	€	10.05
Income	€	638	€	581	€	869
Shares issued and outstanding		77		72		88
NAV per share	€	8.32	€	8.07	€	9.92
E Class GBP (Hedged):						
Accumulation	£	690	£	420	£	503
Shares issued and outstanding		76		50		50
NAV per share	£	9.06	£	8.49	£	10.16
Income		N/A		N/A	£	104
Shares issued and outstanding		N/A		N/A		10
NAV per share		N/A		N/A	£	10.02
Z Class:						
Accumulation	\$	4,612	\$	19,339	\$	22,582
Shares issued and outstanding		434		1,986		1,986
NAV per share	\$	10.63	\$	9.74	\$	11.37
	Global Low Duration Real Return Fund					
Net Assets	\$	1,177,052	\$	1,364,375	\$	1,199,076
Institutional:						
Accumulation	\$	59,349	\$	136,292	\$	150,363
Shares issued and outstanding		4,779		11,554		12,580
NAV per share	\$	12.42	\$	11.80	\$	11.95
Institutional CHF (Hedged):						
Accumulation	CHF	37,402	CHF	22,752	CHF	32,711
Shares issued and outstanding		3,747		2,303		3,190
NAV per share	CHF	9.98	CHF	9.88	CHF	10.25
Institutional EUR (Hedged):						
Accumulation	€	267,868	€	498,384	€	518,804
Shares issued and outstanding		25,334		48,614		48,941
NAV per share	€	10.57	€	10.25	€	10.60
Income	€	24,318	€	34,131	€	45,289
Shares issued and outstanding		2,748		3,856		4,630
NAV per share	€	8.85	€	8.85	€	9.78
Institutional GBP (Hedged):						
Accumulation	£	34,278	£	55,816	£	63,979
Shares issued and outstanding		3,010		5,128		5,771
NAV per share	£	11.39	£	10.88	£	11.09
Income	£	67,020	£	62,640	£	57,902
Shares issued and outstanding		7,240		6,761		5,720
NAV per share	£	9.26	£	9.26	£	10.12
Institutional SGD (Hedged):						
Accumulation	SGD	609,791	SGD	351,313		N/A
Shares issued and outstanding		58,427		34,943		N/A
NAV per share	SGD	10.44	SGD	10.05		N/A
Investor:						
Accumulation	\$	4,357	\$	6,751	\$	5,146
Shares issued and outstanding		364		591		443
NAV per share	\$	11.98	\$	11.42	\$	11.61
E Class:						
Accumulation	\$	24,371	\$	34,924	\$	26,574
Shares issued and outstanding		2,145		3,206		2,386
NAV per share	\$	11.36	\$	10.89	\$	11.14
E Class EUR (Hedged):						
Accumulation	€	118,010	€	177,147	€	153,469
Shares issued and outstanding		12,201		18,721		15,545
NAV per share	€	9.67	€	9.46	€	9.87

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Global Real Return Fund					
Net Assets	\$	2,381,093	\$	2,571,862	\$	3,703,379
Institutional:						
Accumulation	\$	286,542	\$	272,591	\$	380,827
Shares issued and outstanding		12,657		12,628		14,784
NAV per share	\$	22.64	\$	21.59	\$	25.76
Income	\$	5,867	\$	12,328	\$	22,531
Shares issued and outstanding		373		796		1,136
NAV per share	\$	15.71	\$	15.49	\$	19.84
Institutional (Currency Exposure):						
Accumulation	\$	49,161	\$	47,075	\$	68,405
Shares issued and outstanding		4,759		4,828		5,543
NAV per share	\$	10.33	\$	9.75	\$	12.34
Institutional CHF (Hedged):						
Accumulation	CHF	52,476	CHF	56,131	CHF	63,005
Shares issued and outstanding		3,973		4,267		3,907
NAV per share	CHF	13.21	CHF	13.15	CHF	16.12
Income	CHF	27,158	CHF	33,615	CHF	38,988
Shares issued and outstanding		3,248		3,898		3,438
NAV per share	CHF	8.36	CHF	8.62	CHF	11.34
Institutional EUR (Hedged):						
Accumulation	€	664,628	€	824,251	€	1,075,404
Shares issued and outstanding		35,832		45,572		48,681
NAV per share	€	18.55	€	18.09	€	22.09
Income	€	84,433	€	98,750	€	140,728
Shares issued and outstanding		6,690		7,750		8,415
NAV per share	€	12.62	€	12.74	€	16.72
Institutional GBP (Hedged):						
Accumulation	£	34,169	£	38,820	£	45,209
Shares issued and outstanding		2,789		3,298		3,177
NAV per share	£	12.25	£	11.77	£	14.23
Income	£	185,264	£	205,454	£	276,097
Shares issued and outstanding		23,332		25,531		26,297
NAV per share	£	7.94	£	8.05	£	10.50
Institutional SGD (Hedged):						
Accumulation	SGD	243,298	SGD	236,796	SGD	307,106
Shares issued and outstanding		14,905		14,984		16,250
NAV per share	SGD	16.32	SGD	15.80	SGD	18.90
Investor:						
Accumulation	\$	33,204	\$	63,935	\$	92,993
Shares issued and outstanding		1,575		3,170		3,850
NAV per share	\$	21.08	\$	20.17	\$	24.16
Income	\$	12,287	\$	9,038	\$	31,044
Shares issued and outstanding		898		669		1,795
NAV per share	\$	13.68	\$	13.51	\$	17.30
Investor CHF (Hedged):						
Income	CHF	1,598	CHF	2,516	CHF	5,139
Shares issued and outstanding		152		232		360
NAV per share	CHF	10.53	CHF	10.85	CHF	14.28

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Real Return Fund (continued)			
Investor EUR (Hedged): Accumulation	€ 20,092	€ 22,838	€ 36,406
Shares issued and outstanding	1,160	1,347	1,752
NAV per share	€ 17.32	€ 16.95	€ 20.77
Administrative: Accumulation	\$ 36,683	\$ 43,396	\$ 71,230
Shares issued and outstanding	1,782	2,200	3,010
NAV per share	\$ 20.59	\$ 19.73	\$ 23.66
E Class: Accumulation	\$ 124,585	\$ 153,574	\$ 231,761
Shares issued and outstanding	6,472	8,292	10,391
NAV per share	\$ 19.25	\$ 18.52	\$ 22.30
Income	\$ 28,387	\$ 38,490	\$ 53,098
Shares issued and outstanding	2,155	2,958	3,187
NAV per share	\$ 13.17	\$ 13.01	\$ 16.66
E Class EUR (Hedged): Accumulation	€ 216,460	€ 234,441	€ 321,175
Shares issued and outstanding	13,708	15,090	16,773
NAV per share	€ 15.79	€ 15.54	€ 19.15
E Class GBP (Hedged): Income	N/A	N/A	£ 4,354
Shares issued and outstanding	N/A	N/A	282
NAV per share	N/A	N/A	£ 15.45
H Institutional: Accumulation	\$ 145,477	\$ 90,138	\$ 150,924
Shares issued and outstanding	6,639	4,307	6,032
NAV per share	\$ 21.91	\$ 20.93	\$ 25.02
R Class: Accumulation	\$ 903	\$ 1,569	\$ 7,292
Shares issued and outstanding	73	132	514
NAV per share	\$ 12.40	\$ 11.85	\$ 14.18
R Class GBP (Hedged): Accumulation	£ 6,705	£ 8,283	£ 12,683
Shares issued and outstanding	583	747	944
NAV per share	£ 11.51	£ 11.09	£ 13.44
Income Fund			
Net Assets	\$ 70,543,117	\$ 57,980,327	\$ 73,579,726
Institutional: Accumulation	\$ 10,887,096	\$ 9,197,801	\$ 10,989,198
Shares issued and outstanding	634,431	582,256	643,353
NAV per share	\$ 17.16	\$ 15.80	\$ 17.08
Income	\$ 5,004,823	\$ 4,597,148	\$ 5,308,194
Shares issued and outstanding	464,458	435,389	442,049
NAV per share	\$ 10.78	\$ 10.56	\$ 12.01
Institutional AUD (Hedged): Accumulation	AUD 100,109	AUD 80,591	AUD 96,588
Shares issued and outstanding	8,864	7,611	8,329
NAV per share	AUD 11.29	AUD 10.59	AUD 11.60
Income	N/A	N/A	AUD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	AUD 9.84

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Income Fund (continued)			
Income	AUD 246	N/A	N/A
Shares issued and outstanding	24	N/A	N/A
NAV per share	AUD 10.23	N/A	N/A
Institutional BRL (Hedged): Accumulation	\$ 353,963	\$ 274,136	\$ 561,362
Shares issued and outstanding	20,644	20,003	43,619
NAV per share	\$ 17.15	\$ 13.70	\$ 12.87
Institutional CAD (Hedged): Accumulation	CAD 95,099	CAD 83,552	CAD 98,436
Shares issued and outstanding	7,208	6,821	7,406
NAV per share	CAD 13.19	CAD 12.25	CAD 13.29
Income	CAD 122,367	CAD 117,940	CAD 138,770
Shares issued and outstanding	13,288	12,956	13,346
NAV per share	CAD 9.21	CAD 9.10	CAD 10.40
Institutional CHF (Hedged): Accumulation	CHF 324,097	CHF 293,823	CHF 326,885
Shares issued and outstanding	28,117	26,495	26,540
NAV per share	CHF 11.53	CHF 11.09	CHF 12.32
Income	CHF 157,673	CHF 135,996	CHF 178,124
Shares issued and outstanding	20,540	17,253	19,281
NAV per share	CHF 7.68	CHF 7.88	CHF 9.24
Institutional EUR (Hedged): Accumulation	€ 5,358,424	€ 4,856,302	€ 6,397,698
Shares issued and outstanding	370,909	356,885	424,812
NAV per share	€ 14.45	€ 13.61	€ 15.06
Income	€ 798,611	€ 858,841	€ 1,216,992
Shares issued and outstanding	90,229	96,621	117,285
NAV per share	€ 8.85	€ 8.89	€ 10.38
Income II	€ 23,567	€ 13,739	€ 21,567
Shares issued and outstanding	2,620	1,555	2,138
NAV per share	€ 8.99	€ 8.84	€ 10.09
Institutional GBP (Hedged): Accumulation	£ 249,561	£ 179,687	£ 223,422
Shares issued and outstanding	22,404	17,378	19,797
NAV per share	£ 11.14	£ 10.34	£ 11.29
Income	£ 583,372	£ 437,940	£ 465,680
Shares issued and outstanding	63,749	48,401	44,776
NAV per share	£ 9.15	£ 9.05	£ 10.40
Institutional HKD (Unhedged): Income	HKD 300,633	HKD 448,226	HKD 798,164
Shares issued and outstanding	30,526	46,468	72,832
NAV per share	HKD 9.85	HKD 9.65	HKD 10.96
Institutional JPY (Hedged): Accumulation	N/A	N/A	¥ 255,548
Shares issued and outstanding	N/A	N/A	229
NAV per share	N/A	N/A	¥ 1,118.00
Accumulation	¥ 2,154,442	N/A	N/A
Shares issued and outstanding	2,097	N/A	N/A
NAV per share	¥ 1,027.00	N/A	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	Income Fund (continued)		
Institutional NOK (Hedged):			
Accumulation	NOK 2,372,450	NOK 2,153,310	NOK 2,187,743
Shares issued and outstanding	20,619	19,915	18,488
NAV per share	NOK 115.06	NOK 108.13	NOK 118.34
Institutional RMB (Hedged):			
Accumulation	N/A	N/A	CNH 66
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CNH 101.42
Income	RMB 75	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	RMB 101.93	N/A	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 99,211	SGD 57,007	SGD 46,472
Shares issued and outstanding	9,134	5,614	4,222
NAV per share	SGD 10.86	SGD 10.15	SGD 11.01
Income	SGD 411,788	SGD 233,054	SGD 277,493
Shares issued and outstanding	43,143	24,522	25,607
NAV per share	SGD 9.54	SGD 9.50	SGD 10.84
Investor:			
Accumulation	\$ 2,002,496	\$ 1,938,128	\$ 2,841,494
Shares issued and outstanding	144,086	150,961	203,964
NAV per share	\$ 13.90	\$ 12.84	\$ 13.93
Income	\$ 1,450,049	\$ 1,424,611	\$ 1,709,869
Shares issued and outstanding	153,164	152,992	160,791
NAV per share	\$ 9.47	\$ 9.31	\$ 10.63
Investor AUD (Hedged):			
Income	AUD 84,018	AUD 64,155	AUD 73,714
Shares issued and outstanding	9,724	7,404	7,348
NAV per share	AUD 8.64	AUD 8.66	AUD 10.03
Investor EUR (Hedged):			
Accumulation	€ 226,229	€ 212,831	€ 508,040
Shares issued and outstanding	19,795	19,702	42,352
NAV per share	€ 11.43	€ 10.80	€ 12.00
Income	€ 86,099	€ 75,705	€ 105,743
Shares issued and outstanding	11,198	9,766	11,634
NAV per share	€ 7.69	€ 7.75	€ 9.09
Income A	€ 24,484	€ 29,277	€ 37,920
Shares issued and outstanding	3,069	3,673	4,052
NAV per share	€ 7.98	€ 7.97	€ 9.36
Investor GBP (Hedged):			
Income	£ 18,236	£ 16,799	£ 9,219
Shares issued and outstanding	2,117	1,965	935
NAV per share	£ 8.62	£ 8.55	£ 9.86
Investor HKD (Unhedged):			
Income	HKD 84	N/A	N/A
Shares issued and outstanding	8	N/A	N/A
NAV per share	HKD 10.61	N/A	N/A
Investor JPY (Hedged):			
Accumulation	¥ 1,376	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	¥ 1,021.00	N/A	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	Income Fund (continued)		
Investor RMB (Hedged):			
Accumulation	CNH 105,901	CNH 66,886	CNH 124,077
Shares issued and outstanding	871	579	994
NAV per share	CNH 121.55	CNH 115.46	CNH 124.87
Investor SGD (Hedged):			
Accumulation	SGD 17,361	SGD 6,150	SGD 1,979
Shares issued and outstanding	1,656	625	185
NAV per share	SGD 10.48	SGD 9.84	SGD 10.70
Income	SGD 69,437	SGD 47,450	SGD 67,208
Shares issued and outstanding	7,811	5,340	6,605
NAV per share	SGD 8.89	SGD 8.89	SGD 10.18
Administrative:			
Accumulation	\$ 912,884	\$ 744,526	\$ 912,059
Shares issued and outstanding	74,250	65,457	73,786
NAV per share	\$ 12.29	\$ 11.37	\$ 12.36
Income	\$ 3,565,795	\$ 2,930,269	\$ 3,699,459
Shares issued and outstanding	353,150	294,606	325,103
NAV per share	\$ 10.10	\$ 9.95	\$ 11.38
Administrative AUD (Hedged):			
Income	AUD 406,120	AUD 286,887	AUD 316,049
Shares issued and outstanding	45,885	32,273	30,677
NAV per share	AUD 8.85	AUD 8.89	AUD 10.30
Administrative EUR (Hedged):			
Accumulation	€ 85,658	€ 96,175	€ 193,792
Shares issued and outstanding	7,555	8,961	16,228
NAV per share	€ 11.34	€ 10.73	€ 11.94
Income	€ 305,892	€ 266,419	€ 308,049
Shares issued and outstanding	39,257	33,865	33,362
NAV per share	€ 7.79	€ 7.87	€ 9.23
Administrative GBP (Hedged):			
Income	£ 142,362	£ 112,506	£ 140,149
Shares issued and outstanding	17,119	13,611	14,660
NAV per share	£ 8.32	£ 8.27	£ 9.56
Administrative HKD (Unhedged):			
Income	HKD 4,564,281	HKD 3,221,408	HKD 4,681,912
Shares issued and outstanding	508,704	364,591	463,488
NAV per share	HKD 8.97	HKD 8.84	HKD 10.10
Administrative JPY (Hedged):			
Accumulation	N/A	N/A	¥ 1,099
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	¥ 999.00
Administrative SGD (Hedged):			
Income	SGD 1,829,067	SGD 971,804	SGD 1,080,475
Shares issued and outstanding	186,853	99,186	96,129
NAV per share	SGD 9.79	SGD 9.80	SGD 11.24
E Class:			
Accumulation	\$ 5,787,064	\$ 4,837,460	\$ 6,088,898
Shares issued and outstanding	372,334	335,073	386,539
NAV per share	\$ 15.54	\$ 14.44	\$ 15.75

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Income Fund (continued)					
Income	\$	8,737,093	\$	6,857,888	\$	8,765,914
Shares issued and outstanding		911,535		723,233		804,221
NAV per share	\$	9.59	\$	9.48	\$	10.90
Income Q		N/A		N/A		2,029
Shares issued and outstanding		N/A		N/A		203
NAV per share		N/A		N/A	\$	10.01
E Class AUD (Hedged): Income	AUD	799,635	AUD	595,621	AUD	699,187
Shares issued and outstanding		96,656		71,382		71,928
NAV per share	AUD	8.27	AUD	8.34	AUD	9.72
E Class CHF (Hedged): Accumulation	CHF	68,634	CHF	80,590	CHF	101,113
Shares issued and outstanding		6,257		7,568		8,472
NAV per share	CHF	10.97	CHF	10.65	CHF	11.93
Income	CHF	237,431	CHF	80,502	CHF	117,164
Shares issued and outstanding		34,173		11,178		13,731
NAV per share	CHF	6.95	CHF	7.20	CHF	8.53
E Class EUR (Hedged): Accumulation	€	4,941,016	€	4,356,288	€	5,062,678
Shares issued and outstanding		377,958		350,614		364,865
NAV per share	€	13.07	€	12.42	€	13.88
Income	€	3,451,544	€	3,436,223	€	4,359,865
Shares issued and outstanding		438,473		430,505		462,802
NAV per share	€	7.87	€	7.98	€	9.42
Income II	€	158,809	€	121,587	€	125,779
Shares issued and outstanding		17,751		13,705		12,308
NAV per share	€	8.95	€	8.87	€	10.22
Income II Q	€	32,842	€	38,028	€	52,706
Shares issued and outstanding		3,722		4,345		5,208
NAV per share	€	8.82	€	8.75	€	10.12
E Class GBP (Hedged): Income	£	232,770	£	208,926	£	236,936
Shares issued and outstanding		29,126		26,188		25,560
NAV per share	£	7.99	£	7.98	£	9.27
E Class HKD (Unhedged): Income	HKD	4,105,214	HKD	3,442,414	HKD	4,704,540
Shares issued and outstanding		454,999		385,795		459,225
NAV per share	HKD	9.02	HKD	8.92	HKD	10.24
E Class JPY (Hedged): Accumulation	¥	11,142,148	¥	4,076,871	¥	743,601
Shares issued and outstanding		11,433		4,248		692
NAV per share	¥	975.00	¥	960.00	¥	1,075.00
Income	¥	52,326,950	¥	1,381		N/A
Shares issued and outstanding		55,343		1		N/A
NAV per share	¥	946.00	¥	992.00		N/A
E Class RMB (Hedged): Income	CNH	988,205	CNH	490,076	CNH	671,398
Shares issued and outstanding		9,238		4,497		5,397
NAV per share	CNH	106.97	CNH	108.97	CNH	124.39

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Income Fund (continued)					
E Class SGD (Hedged): Income	SGD	4,758,628	SGD	2,537,340	SGD	2,784,269
Shares issued and outstanding		551,466		292,512		278,445
NAV per share	SGD	8.63	SGD	8.67	SGD	10.00
G Retail EUR (Hedged): Income	€	81,915	€	18,496	€	29,724
Shares issued and outstanding		10,629		2,393		3,263
NAV per share	€	7.71	€	7.73	€	9.1
G Retail EUR (Unhedged): Income		N/A		N/A	€	518
Shares issued and outstanding		N/A		N/A		51
NAV per share		N/A		N/A	€	10.11
H Institutional: Accumulation	\$	918,636	\$	669,952	\$	770,236
Shares issued and outstanding		76,610		60,591		64,313
NAV per share	\$	11.99	\$	11.06	\$	11.98
Income	\$	452,440	\$	287,285	\$	333,808
Shares issued and outstanding		48,671		31,482		32,084
NAV per share	\$	9.30	\$	9.13	\$	10.40
H Institutional EUR (Hedged): Accumulation		N/A		N/A	€	8,530
Shares issued and outstanding		N/A		N/A		772
NAV per share		N/A		N/A	€	11.05
R Class: Accumulation	\$	95,966	\$	82,073	\$	70,929
Shares issued and outstanding		8,690		8,054		6,420
NAV per share	\$	11.04	\$	10.19	\$	11.05
Income	\$	62,563	\$	61,635	\$	84,900
Shares issued and outstanding		6,676		6,695		8,082
NAV per share	\$	9.37	\$	9.21	\$	10.50
R Class EUR (Hedged): Income	€	12,323	€	12,865	€	16,112
Shares issued and outstanding		1,511		1,567		1,678
NAV per share	€	8.15	€	8.21	€	9.60
R Class GBP (Hedged): Income	£	25,773	£	20,954	£	33,995
Shares issued and outstanding		2,706		2,220		3,123
NAV per share	£	9.52	£	9.44	£	10.88
T Class: Accumulation	\$	314,165	\$	295,923	\$	371,744
Shares issued and outstanding		24,722		24,971		28,634
NAV per share	\$	12.71	\$	11.85	\$	12.98
Income	\$	115,745	\$	102,600	\$	130,671
Shares issued and outstanding		13,763		12,279		13,542
NAV per share	\$	8.41	\$	8.36	\$	9.65
T Class EUR (Hedged): Accumulation	€	252,546	€	226,266	€	268,086
Shares issued and outstanding		23,488		22,053		23,304
NAV per share	€	10.75	€	10.26	€	11.50
Income	€	172,434	€	165,117	€	217,088
Shares issued and outstanding		24,832		23,351		25,890
NAV per share	€	6.94	€	7.07	€	8.38

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Income Fund (continued)			
Z Class:			
Accumulation	\$ 191,273	\$ 219,519	\$ 162,794
Shares issued and outstanding	10,499	13,161	9,076
NAV per share	\$ 18.22	\$ 16.68	\$ 17.94
Z Class AUD (Hedged):			
Income II	AUD 1,331,421	AUD 1,339,063	AUD 1,451,394
Shares issued and outstanding	134,703	136,394	129,096
NAV per share	AUD 9.88	AUD 9.82	AUD 11.24
Income Fund II			
Net Assets	\$ 125,160	\$ 56,623	\$ 27,770
Institutional:			
Accumulation	\$ 24,344	\$ 22,431	\$ 24,374
Shares issued and outstanding	2,396	2,396	2,396
NAV per share	\$ 10.16	\$ 9.35	\$ 10.17
Income	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 9.94
Income	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.30	N/A	N/A
E Class:			
Income	\$ 45,250	\$ 17,894	\$ 1,730
Shares issued and outstanding	5,130	2,069	174
NAV per share	\$ 8.82	\$ 8.65	\$ 9.92
E Class AUD (Hedged):			
Income	AUD 13,403	AUD 2,119	AUD 365
Shares issued and outstanding	1,571	249	37
NAV per share	AUD 8.53	AUD 8.52	AUD 9.90
E Class EUR (Hedged):			
Income	€ 5,479	€ 3,221	€ 494
Shares issued and outstanding	658	385	50
NAV per share	€ 8.33	€ 8.37	€ 9.85
E Class GBP (Hedged):			
Income	£ 12,067	£ 2,810	£ 196
Shares issued and outstanding	1,396	329	20
NAV per share	£ 8.64	£ 8.55	£ 9.90
E Class HKD (Unhedged):			
Income	HKD 192,869	HKD 62,867	HKD 2,462
Shares issued and outstanding	21,739	7,226	247
NAV per share	HKD 8.87	HKD 8.70	HKD 9.98
E Class JPY (Hedged):			
Income	¥ 38,723	N/A	N/A
Shares issued and outstanding	38	N/A	N/A
NAV per share	¥ 1,029.00	N/A	N/A
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 333
Shares issued and outstanding	N/A	N/A	34
NAV per share	N/A	N/A	SGD 9.93

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Inflation Multi-Asset Fund			
Net Assets	\$ 253,248	\$ 403,078	\$ 164,345
Institutional:			
Accumulation	\$ 87,830	\$ 83,455	\$ 68,012
Shares issued and outstanding	7,446	7,503	5,798
NAV per share	\$ 11.80	\$ 11.12	\$ 11.73
Institutional EUR (Partially Hedged):			
Accumulation	€ 28,298	€ 82,243	€ 4,749
Shares issued and outstanding	2,902	8,718	477
NAV per share	€ 9.75	€ 9.43	€ 9.96
Institutional GBP (Partially Hedged):			
Accumulation	£ 3,181	£ 3,543	£ 22,843
Shares issued and outstanding	266	308	1,924
NAV per share	£ 11.96	£ 11.50	£ 11.87
Administrative:			
Income II	\$ 1,963	\$ 2,961	N/A
Shares issued and outstanding	223	338	N/A
NAV per share	\$ 8.78	\$ 8.75	N/A
Administrative SGD (Hedged):			
Income II	SGD 5,209	SGD 10,723	N/A
Shares issued and outstanding	585	1,197	N/A
NAV per share	SGD 8.90	SGD 8.95	N/A
E Class:			
Accumulation	\$ 44,395	\$ 85,842	\$ 14,809
Shares issued and outstanding	4,268	8,673	1,405
NAV per share	\$ 10.40	\$ 9.90	\$ 10.54
Income II	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.35	\$ 9.27	N/A
E Class AUD (Partially Hedged):			
Accumulation	AUD 346	AUD 334	N/A
Shares issued and outstanding	36	36	N/A
NAV per share	AUD 9.67	AUD 9.35	N/A
E Class EUR (Partially Hedged):			
Accumulation	€ 64,630	€ 110,990	€ 33,996
Shares issued and outstanding	6,803	11,966	3,436
NAV per share	€ 9.50	€ 9.28	€ 9.89
Income	€ 7,161	€ 11,302	€ 5,738
Shares issued and outstanding	833	1,312	608
NAV per share	€ 8.59	€ 8.61	€ 9.43
E Class GBP (Partially Hedged):			
Accumulation	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.69	£ 9.41	N/A
E Class SGD (Partially Hedged):			
Accumulation	SGD 14	SGD 13	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SGD 9.67	SGD 9.35	N/A
H Institutional:			
Accumulation	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.00	\$ 9.45	N/A
M Retail:			
Income II	\$ 216	\$ 9	N/A
Shares issued and outstanding	23	1	N/A
NAV per share	\$ 9.47	\$ 9.32	N/A
Low Average Duration Fund			
Net Assets	\$ 809,845	\$ 1,072,758	\$ 1,179,138
Institutional:			
Accumulation	\$ 520,962	\$ 640,710	\$ 747,732
Shares issued and outstanding	31,818	41,077	45,606
NAV per share	\$ 16.37	\$ 15.60	\$ 16.40

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Average Duration Fund (continued)			
Income	\$ 33,698	\$ 53,185	\$ 33,312
Shares issued and outstanding	3,350	5,377	3,159
NAV per share	\$ 10.06	\$ 9.89	\$ 10.54
Institutional EUR (Hedged):			
Accumulation	€ 23,355	€ 37,536	€ 35,456
Shares issued and outstanding	2,338	3,864	3,402
NAV per share	€ 9.99	€ 9.71	€ 10.42
Income	€ 3,340	€ 8,986	€ 10,023
Shares issued and outstanding	474	1,270	1,302
NAV per share	€ 7.05	€ 7.08	€ 7.70
Institutional GBP (Hedged):			
Accumulation	£ 17,595	£ 17,044	£ 13,877
Shares issued and outstanding	1,730	1,748	1,347
NAV per share	£ 10.17	£ 9.75	£ 10.30
Income	£ 2,381	£ 3,285	£ 4,225
Shares issued and outstanding	264	367	439
NAV per share	£ 9.01	£ 8.95	£ 9.64
Investor:			
Accumulation	\$ 10,761	\$ 16,532	\$ 20,960
Shares issued and outstanding	703	1,131	1,359
NAV per share	\$ 15.30	\$ 14.62	\$ 15.42
Income	\$ 1,454	\$ 2,022	\$ 7,973
Shares issued and outstanding	146	206	762
NAV per share	\$ 9.98	\$ 9.81	\$ 10.46
Administrative:			
Accumulation	\$ 8,728	\$ 10,755	\$ 11,016
Shares issued and outstanding	587	755	733
NAV per share	\$ 14.87	\$ 14.24	\$ 15.04
E Class:			
Accumulation	\$ 37,888	\$ 47,980	\$ 52,498
Shares issued and outstanding	3,020	3,979	4,104
NAV per share	\$ 12.55	\$ 12.06	\$ 12.79
Income	\$ 4,074	\$ 5,384	\$ 6,751
Shares issued and outstanding	393	528	621
NAV per share	\$ 10.37	\$ 10.20	\$ 10.87
E Class EUR (Hedged):			
Accumulation	€ 15,764	€ 25,480	€ 18,812
Shares issued and outstanding	1,966	3,238	2,209
NAV per share	€ 8.02	€ 7.87	€ 8.52
H Institutional:			
Accumulation	\$ 113,500	\$ 186,190	\$ 186,367
Shares issued and outstanding	9,245	15,891	15,108
NAV per share	\$ 12.28	\$ 11.72	\$ 12.34
Income	\$ 1,267	\$ 1,521	\$ 7,574
Shares issued and outstanding	131	159	745
NAV per share	\$ 9.69	\$ 9.54	\$ 10.16
R Class:			
Accumulation	\$ 5,145	\$ 7,183	\$ 7,325
Shares issued and outstanding	470	687	665
NAV per share	\$ 10.94	\$ 10.45	\$ 11.02
Low Duration Global Investment Grade Credit Fund			
Net Assets	\$ 972,843	\$ 654,749	\$ 806,869
Institutional:			
Accumulation	\$ 260,504	\$ 120,881	\$ 94,445
Shares issued and outstanding	21,237	10,562	7,805
NAV per share	\$ 12.27	\$ 11.44	\$ 12.10
Income	\$ 17,872	\$ 17,001	\$ 10
Shares issued and outstanding	1,864	1,859	1
NAV per share	\$ 9.59	\$ 9.15	\$ 9.82

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Duration Global Investment Grade Credit Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 547,196	€ 417,993	€ 520,319
Shares issued and outstanding	52,295	41,937	48,370
NAV per share	€ 10.46	€ 9.97	€ 10.76
Income	€ 82	€ 133	€ 928
Shares issued and outstanding	9	15	95
NAV per share	€ 9.15	€ 8.90	€ 9.75
Institutional GBP (Hedged):			
Accumulation	£ 16,669	£ 18,388	£ 18,462
Shares issued and outstanding	1,453	1,708	1,611
NAV per share	£ 11.47	£ 10.77	£ 11.46
Income	£ 3,766	£ 3,910	£ 18,096
Shares issued and outstanding	404	432	1,849
NAV per share	£ 9.33	£ 9.06	£ 9.79
Institutional NOK (Hedged):			
Accumulation	NOK 29,300	NOK 159,169	NOK 441,039
Shares issued and outstanding	276	1,581	4,119
NAV per share	NOK 106.05	NOK 100.63	NOK 107.06
Institutional SEK (Hedged):			
Accumulation	SEK 313,000	N/A	N/A
Shares issued and outstanding	3,016	N/A	N/A
NAV per share	SEK 103.77	N/A	N/A
E Class EUR (Hedged):			
Accumulation	€ 27,087	€ 25,901	€ 17,694
Shares issued and outstanding	2,831	2,816	1,767
NAV per share	€ 9.57	€ 9.20	€ 10.01
Low Duration Income Fund			
Net Assets	\$ 2,030,305	\$ 1,084,380	\$ 1,367,475
Institutional:			
Accumulation	\$ 234,711	\$ 186,357	\$ 275,963
Shares issued and outstanding	19,914	17,111	24,381
NAV per share	\$ 11.79	\$ 10.89	\$ 11.32
Income	\$ 302,944	\$ 11,734	\$ 13,398
Shares issued and outstanding	30,756	1,229	1,305
NAV per share	\$ 9.85	\$ 9.56	\$ 10.27
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 1,854
Shares issued and outstanding	N/A	N/A	178
NAV per share	N/A	N/A	CHF 10.43
Accumulation	CHF 61,554	N/A	N/A
Shares issued and outstanding	5,917	N/A	N/A
NAV per share	CHF 10.40	N/A	N/A
Institutional EUR (Hedged):			
Accumulation	€ 715,038	€ 633,070	€ 666,067
Shares issued and outstanding	67,973	63,769	63,153
NAV per share	€ 10.52	€ 9.93	€ 10.55
Income	€ 9	€ 8	€ 60,301
Shares issued and outstanding	1	1	6,036
NAV per share	€ 9.22	€ 9.14	€ 9.99

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Duration Income Fund (continued)			
Institutional GBP (Hedged):			
Accumulation	£ 215,265	£ 3,280	£ 5,158
Shares issued and outstanding	19,315	316	475
NAV per share	£ 11.14	£ 10.37	£ 10.85
Income	£ 117,567	£ 50,073	£ 130,935
Shares issued and outstanding	12,705	5,539	13,372
NAV per share	£ 9.25	£ 9.04	£ 9.79
Institutional SGD (Hedged):			
Accumulation	SGD 19,310	SGD 15,840	SGD 19,822
Shares issued and outstanding	1,789	1,566	1,883
NAV per share	SGD 10.79	SGD 10.12	SGD 10.53
Investor EUR (Hedged):			
Accumulation	N/A	N/A	€ 639
Shares issued and outstanding	N/A	N/A	61
NAV per share	N/A	N/A	€ 10.41
Income	N/A	N/A	€ 452
Shares issued and outstanding	N/A	N/A	48
NAV per share	N/A	N/A	€ 9.46
E Class:			
Accumulation	\$ 56,816	\$ 27,537	\$ 16,491
Shares issued and outstanding	5,058	2,629	1,502
NAV per share	\$ 11.23	\$ 10.47	\$ 10.98
Income	\$ 7,583	\$ 8,193	\$ 9,075
Shares issued and outstanding	802	885	904
NAV per share	\$ 9.45	\$ 9.25	\$ 10.04
E Class EUR (Hedged):			
Accumulation	€ 85,839	€ 31,442	€ 16,611
Shares issued and outstanding	8,571	3,297	1,625
NAV per share	€ 10.01	€ 9.54	€ 10.22
Income	€ 9,989	€ 2,708	€ 1,014
Shares issued and outstanding	1,188	322	109
NAV per share	€ 8.41	€ 8.42	€ 9.34
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 721
Shares issued and outstanding	N/A	N/A	73
NAV per share	N/A	N/A	SGD 9.90
H Institutional:			
Accumulation	\$ 17,331	\$ 62,043	\$ 3,622
Shares issued and outstanding	1,587	6,136	344
NAV per share	\$ 10.92	\$ 10.11	\$ 10.53
Income	\$ 3,119	\$ 418	N/A
Shares issued and outstanding	324	45	N/A
NAV per share	\$ 9.62	\$ 9.34	N/A
Z Class EUR (Hedged):			
Accumulation	N/A	€ 9	€ 10
Shares issued and outstanding	N/A	1	1
NAV per share	N/A	€ 10.21	€ 10.79
Low Duration Opportunities Fund			
Net Assets	\$ 787,624	\$ 1,345,781	\$ 3,217,260
Institutional:			
Accumulation	\$ 93,820	\$ 61,036	\$ 142,348
Shares issued and outstanding	8,007	5,569	12,027
NAV per share	\$ 11.72	\$ 10.96	\$ 11.84
Income	\$ 25,780	\$ 33,224	\$ 41,508
Shares issued and outstanding	2,619	3,555	4,051
NAV per share	\$ 9.84	\$ 9.35	\$ 10.25
Institutional EUR (Hedged):			
Accumulation	€ 16,441	€ 23,753	€ 41,652
Shares issued and outstanding	1,637	2,478	3,940
NAV per share	€ 10.04	€ 9.58	€ 10.57

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Duration Opportunities Fund (continued)			
Income	€ 219	€ 10,599	€ 12,374
Shares issued and outstanding	25	1,244	1,297
NAV per share	€ 8.78	€ 8.52	€ 9.54
Institutional GBP (Hedged):			
Accumulation	£ 236,099	£ 713,035	£ 1,734,093
Shares issued and outstanding	21,651	69,498	155,485
NAV per share	£ 10.90	£ 10.26	£ 11.15
Income	£ 268,433	£ 288,970	£ 447,455
Shares issued and outstanding	28,510	31,985	44,752
NAV per share	£ 9.42	£ 9.03	£ 10.00
Investor EUR (Hedged):			
Accumulation	€ 2,996	€ 4,406	€ 8,109
Shares issued and outstanding	316	485	806
NAV per share	€ 9.49	€ 9.09	€ 10.06
E Class EUR (Hedged):			
Accumulation	€ 2,828	€ 3,102	€ 4,360
Shares issued and outstanding	307	350	443
NAV per share	€ 9.21	€ 8.86	€ 9.84
Z Class:			
Accumulation	\$ 10	\$ 1,534	\$ 2,989
Shares issued and outstanding	1	166	301
NAV per share	\$ 9.93	\$ 9.24	\$ 9.93
Low Duration Opportunities ESG Fund			
Net Assets	\$ 5,221	\$ 4,928	
Institutional:			
Accumulation	\$ 4,672	\$ 4,426	N/A
Shares issued and outstanding	447	446	N/A
NAV per share	\$ 10.45	\$ 9.90	N/A
Income	\$ 10	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.02	\$ 9.81	N/A
Institutional EUR (Hedged):			
Accumulation	€ 233	€ 225	N/A
Shares issued and outstanding	23	23	N/A
NAV per share	€ 10.11	€ 9.78	N/A
Income	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 9.69	€ 9.69	N/A
Institutional GBP (Hedged):			
Accumulation	£ 204	£ 194	N/A
Shares issued and outstanding	20	20	N/A
NAV per share	£ 10.33	£ 9.85	N/A
Income	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.86	£ 9.75	N/A
PIMCO MLP & Energy Infrastructure Fund			
Net Assets	\$ 98,493	\$ 120,137	\$ 100,538
Institutional:			
Accumulation	\$ 13,881	\$ 21,492	\$ 21,487
Shares issued and outstanding	1,194	2,114	2,658
NAV per share	\$ 11.62	\$ 10.17	\$ 8.08
Income	\$ 8,737	\$ 10,469	\$ 29,680
Shares issued and outstanding	1,274	1,678	5,697
NAV per share	\$ 6.86	\$ 6.24	\$ 5.21
Institutional EUR (Hedged):			
Accumulation	€ 37,825	€ 41,892	€ 19,141
Shares issued and outstanding	3,910	4,844	2,714
NAV per share	€ 9.67	€ 8.65	€ 7.05

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO MLP & Energy Infrastructure Fund (continued)			
Income	€ 1,792	€ 3,309	€ 2,062
Shares issued and outstanding	315	625	455
NAV per share	€ 5.69	€ 5.29	€ 4.54
Institutional GBP (Hedged):			
Accumulation	£ 1,418	£ 1,415	£ 1,362
Shares issued and outstanding	143	162	193
NAV per share	£ 9.94	£ 8.76	£ 7.07
Income	N/A	N/A	£ 25
Shares issued and outstanding	N/A	N/A	5
NAV per share	N/A	N/A	£ 4.51
Investor:			
Accumulation	N/A	N/A	\$ 1,183
Shares issued and outstanding	N/A	N/A	117
NAV per share	N/A	N/A	\$ 10.09
E Class:			
Income	\$ 20,293	\$ 23,893	\$ 10,905
Shares issued and outstanding	3,294	4,223	2,287
NAV per share	\$ 6.16	\$ 5.66	\$ 4.77
Z Class:			
Accumulation	\$ 10,013	\$ 14,340	\$ 11,293
Shares issued and outstanding	674	1,113	1,113
NAV per share	\$ 14.87	\$ 12.88	\$ 10.14
Mortgage Opportunities Fund			
Net Assets	\$ 925,256	\$ 849,148	\$ 2,238,424
Institutional:			
Accumulation	\$ 418,366	\$ 409,011	\$ 558,563
Shares issued and outstanding	36,426	38,104	47,581
NAV per share	\$ 11.49	\$ 10.73	\$ 11.74
Income	\$ 36,446	\$ 94,373	\$ 351,769
Shares issued and outstanding	4,056	10,759	35,231
NAV per share	\$ 8.99	\$ 8.77	\$ 9.98
Institutional CAD (Hedged):			
Accumulation	CAD 41,430	CAD 23,438	CAD 25,659
Shares issued and outstanding	4,206	2,532	2,532
NAV per share	CAD 9.85	CAD 9.26	CAD 10.14
Institutional CHF (Hedged):			
Accumulation	CHF 2,643	CHF 3,010	CHF 5,577
Shares issued and outstanding	275	322	532
NAV per share	CHF 9.59	CHF 9.34	CHF 10.47
Institutional EUR (Hedged):			
Accumulation	€ 251,283	€ 192,977	€ 317,357
Shares issued and outstanding	25,105	20,209	29,769
NAV per share	€ 10.01	€ 9.55	€ 10.66
Income	€ 9,804	€ 14,970	€ 26,722
Shares issued and outstanding	1,252	1,923	2,953
NAV per share	€ 7.83	€ 7.78	€ 9.05
Institutional GBP (Hedged):			
Accumulation	£ 4,831	£ 7,355	£ 19,288
Shares issued and outstanding	449	727	1,733
NAV per share	£ 10.76	£ 10.12	£ 11.13
Income	£ 10,837	£ 6,104	£ 5,764
Shares issued and outstanding	1,289	740	609
NAV per share	£ 8.40	£ 8.25	£ 9.46
Investor:			
Accumulation	\$ 19,812	\$ 20,219	\$ 32,611
Shares issued and outstanding	1,804	1,963	2,885
NAV per share	\$ 10.98	\$ 10.30	\$ 11.30
Income	\$ 5,989	\$ 4,762	\$ 19,104
Shares issued and outstanding	666	543	1,914
NAV per share	\$ 8.99	\$ 8.77	\$ 9.98

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Mortgage Opportunities Fund (continued)			
Administrative:			
Income	N/A	\$ 44	\$ 540
Shares issued and outstanding	N/A	5	54
NAV per share	N/A	\$ 8.77	\$ 9.98
E Class:			
Accumulation	\$ 59,228	\$ 43,823	\$ 58,797
Shares issued and outstanding	5,485	4,304	5,232
NAV per share	\$ 10.80	\$ 10.18	\$ 11.24
Income	\$ 11,408	\$ 4,351	\$ 10,154
Shares issued and outstanding	1,271	496	1,017
NAV per share	\$ 8.97	\$ 8.77	\$ 9.99
E Class CHF (Hedged):			
Income	N/A	CHF 166	CHF 319
Shares issued and outstanding	N/A	22	36
NAV per share	N/A	CHF 7.55	CHF 8.82
E Class EUR (Hedged):			
Accumulation	€ 10,172	€ 12,803	€ 16,220
Shares issued and outstanding	1,082	1,415	1,591
NAV per share	€ 9.40	€ 9.05	€ 10.20
Income	N/A	N/A	€ 151
Shares issued and outstanding	N/A	N/A	17
NAV per share	N/A	N/A	€ 8.98
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 1,645
Shares issued and outstanding	N/A	N/A	168
NAV per share	N/A	N/A	SGD 9.78
H Institutional:			
Accumulation	\$ 3,119	\$ 39	\$ 71
Shares issued and outstanding	295	4	7
NAV per share	\$ 10.56	\$ 9.88	\$ 10.83
Income	\$ 935	N/A	N/A
Shares issued and outstanding	91	N/A	N/A
NAV per share	\$ 10.32	N/A	N/A
Z Class:			
Accumulation	\$ 15,772	\$ 10	\$ 214,716
Shares issued and outstanding	1,497	1	19,628
NAV per share	\$ 10.54	\$ 9.78	\$ 10.94
Z Class GBP (Hedged):			
Accumulation	N/A	N/A	£ 384,109
Shares issued and outstanding	N/A	N/A	34,658
NAV per share	N/A	N/A	£ 11.08
StocksPLUS™ Fund			
Net Assets	\$ 1,962,988	\$ 1,008,739	\$ 3,761,156
Institutional:			
Accumulation	\$ 1,336,603	\$ 581,668	\$ 2,349,757
Shares issued and outstanding	22,608	12,422	39,164
NAV per share	\$ 59.12	\$ 46.83	\$ 60.00
Income	\$ 33,385	\$ 24,829	\$ 39,901
Shares issued and outstanding	811	734	913
NAV per share	\$ 41.15	\$ 33.81	\$ 43.69

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
StocksPLUS™ Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 135,929	€ 131,649	€ 570,050
Shares issued and outstanding	4,150	4,953	16,237
NAV per share	€ 32.75	€ 26.58	€ 35.11
Income	N/A	N/A	€ 2,081
Shares issued and outstanding	N/A	N/A	68
NAV per share	N/A	N/A	€ 30.66
Institutional GBP (Hedged):			
Accumulation	N/A	£ 3,922	£ 199
Shares issued and outstanding	N/A	456	18
NAV per share	N/A	£ 8.60	£ 11.28
Institutional SGD (Hedged):			
Accumulation	N/A	SGD 335	N/A
Shares issued and outstanding	N/A	38	N/A
NAV per share	N/A	SGD 8.76	N/A
Investor:			
Accumulation	\$ 26,850	\$ 19,778	\$ 21,609
Shares issued and outstanding	494	458	389
NAV per share	\$ 54.31	\$ 43.17	\$ 55.51
BE Retail:			
Accumulation	\$ 6,299	\$ 9	N/A
Shares issued and outstanding	588	1	N/A
NAV per share	\$ 10.72	\$ 8.66	N/A
E Class:			
Accumulation	\$ 214,093	\$ 165,517	\$ 175,651
Shares issued and outstanding	4,225	4,087	3,355
NAV per share	\$ 50.67	\$ 40.50	\$ 52.35
E Class EUR (Hedged):			
Accumulation	€ 101,366	€ 35,366	€ 13,927
Shares issued and outstanding	6,177	2,632	777
NAV per share	€ 16.41	€ 13.44	€ 17.91
H Institutional:			
Accumulation	\$ 83,630	\$ 33,724	\$ 504,831
Shares issued and outstanding	5,672	2,884	33,635
NAV per share	\$ 14.74	\$ 11.69	\$ 15.01
T Class:			
Accumulation	N/A	N/A	\$ 2,673
Shares issued and outstanding	N/A	N/A	124
NAV per share	N/A	N/A	\$ 21.50
PIMCO StocksPLUS™ AR Fund			
Net Assets	\$ 11,175	\$ 9,528	\$ 11,610
Institutional:			
Accumulation	\$ 11,175	\$ 9,327	\$ 10,848
Shares issued and outstanding	625	663	603
NAV per share	\$ 17.89	\$ 14.07	\$ 17.97
Institutional EUR (Hedged):			
Accumulation	N/A	N/A	€ 405
Shares issued and outstanding	N/A	N/A	24
NAV per share	N/A	N/A	€ 17.09
Institutional GBP (Hedged):			
Accumulation	N/A	£ 167	£ 198
Shares issued and outstanding	N/A	19	18
NAV per share	N/A	£ 8.59	£ 11.24
E Class:			
Accumulation	N/A	N/A	\$ 34
Shares issued and outstanding	N/A	N/A	2
NAV per share	N/A	N/A	\$ 17.53
Strategic Income Fund			
Net Assets	\$ 449,949	\$ 506,557	\$ 619,928
Institutional:			
Accumulation	\$ 20,423	\$ 21,761	\$ 33,080
Shares issued and outstanding	1,656	1,939	2,754
NAV per share	\$ 12.33	\$ 11.22	\$ 12.01

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Strategic Income Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 143,972	€ 168,023	€ 207,426
Shares issued and outstanding	10,480	13,134	14,906
NAV per share	€ 13.74	€ 12.79	€ 13.92
Institutional GBP (Hedged):			
Income	£ 219	£ 201	N/A
Shares issued and outstanding	22	21	N/A
NAV per share	£ 10.01	£ 9.67	N/A
E Class:			
Accumulation	\$ 33,466	\$ 37,001	\$ 35,991
Shares issued and outstanding	2,314	2,786	2,509
NAV per share	\$ 14.46	\$ 13.28	\$ 14.34
Income II	\$ 17,325	\$ 18,150	\$ 18,959
Shares issued and outstanding	1,838	1,989	1,828
NAV per share	\$ 9.42	\$ 9.13	\$ 10.37
E Class EUR (Hedged):			
Accumulation	€ 111,233	€ 133,817	€ 140,034
Shares issued and outstanding	8,879	11,367	10,837
NAV per share	€ 12.53	€ 11.77	€ 12.92
Income II	€ 66,793	€ 76,984	€ 94,373
Shares issued and outstanding	8,196	9,528	10,105
NAV per share	€ 8.15	€ 8.08	€ 9.34
T Class EUR (Hedged):			
Accumulation	€ 13,470	€ 15,503	€ 17,708
Shares issued and outstanding	1,209	1,475	1,529
NAV per share	€ 11.14	€ 10.51	€ 11.58
Income	€ 7,135	€ 8,019	€ 8,185
Shares issued and outstanding	789	908	817
NAV per share	€ 9.05	€ 8.83	€ 10.02
Total Return Bond Fund			
Net Assets	\$ 4,420,051	\$ 4,150,717	\$ 4,944,898
Institutional:			
Accumulation	\$ 1,615,253	\$ 1,419,973	\$ 1,598,195
Shares issued and outstanding	52,631	49,161	46,882
NAV per share	\$ 30.69	\$ 28.88	\$ 34.09
Income	\$ 125,064	\$ 112,085	\$ 174,533
Shares issued and outstanding	8,283	7,634	9,829
NAV per share	\$ 15.10	\$ 14.68	\$ 17.76
Institutional CAD (Hedged):			
Income	CAD 12,612	CAD 13,555	CAD 26,323
Shares issued and outstanding	1,448	1,587	2,540
NAV per share	CAD 8.71	CAD 8.54	CAD 10.36
Institutional CHF (Hedged):			
Accumulation	CHF 6,050	CHF 3,138	CHF 13,206
Shares issued and outstanding	608	320	1,111
NAV per share	CHF 9.96	CHF 9.79	CHF 11.88
Institutional EUR (Hedged):			
Accumulation	€ 393,477	€ 388,231	€ 358,693
Shares issued and outstanding	19,584	20,056	15,344
NAV per share	€ 20.09	€ 19.36	€ 23.38

Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Total Return Bond Fund (continued)			
Income	€ 215,481	€ 212,408	€ 260,110
Shares issued and outstanding	18,302	18,120	17,931
NAV per share	€ 11.77	€ 11.72	€ 14.51
Institutional EUR (Unhedged):			
Accumulation	€ 7,459	€ 19,929	€ 14,618
Shares issued and outstanding	269	736	488
NAV per share	€ 27.78	€ 27.06	€ 29.97
Institutional GBP (Hedged):			
Accumulation	£ 7,797	£ 3,621	£ 5,534
Shares issued and outstanding	605	296	379
NAV per share	£ 12.89	£ 12.24	£ 14.59
Income	£ 19,631	£ 29,067	£ 43,763
Shares issued and outstanding	2,347	3,543	4,355
NAV per share	£ 8.36	£ 8.20	£ 10.05
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 185
Shares issued and outstanding	N/A	N/A	13
NAV per share	N/A	N/A	ILS 14.41
Institutional SGD (Hedged):			
Accumulation	SGD 7,871	SGD 7,941	SGD 21,940
Shares issued and outstanding	618	652	1,524
NAV per share	SGD 12.73	SGD 12.17	SGD 14.40
Investor:			
Accumulation	\$ 352,467	\$ 409,533	\$ 369,122
Shares issued and outstanding	12,551	15,440	11,750
NAV per share	\$ 28.08	\$ 26.52	\$ 31.41
Income	\$ 50,617	\$ 67,693	\$ 35,775
Shares issued and outstanding	3,305	4,545	1,987
NAV per share	\$ 15.31	\$ 14.89	\$ 18.01
Investor CHF (Hedged):			
Accumulation	CHF 2,342	CHF 2,893	CHF 4,784
Shares issued and outstanding	246	307	417
NAV per share	CHF 9.53	CHF 9.41	CHF 11.46
Investor EUR (Hedged):			
Accumulation	€ 17,085	€ 18,868	€ 19,262
Shares issued and outstanding	909	1,038	874
NAV per share	€ 18.80	€ 18.18	€ 22.03
Administrative:			
Accumulation	\$ 128,181	\$ 130,283	\$ 159,690
Shares issued and outstanding	4,630	4,975	5,141
NAV per share	\$ 27.69	\$ 26.19	\$ 31.06
Income	\$ 51,477	\$ 4,583	N/A
Shares issued and outstanding	5,263	482	N/A
NAV per share	\$ 9.78	\$ 9.51	N/A
Administrative EUR (Hedged):			
Accumulation	€ 2,760	€ 2,966	€ 1,953
Shares issued and outstanding	246	273	148
NAV per share	€ 11.20	€ 10.84	€ 13.16
Administrative SGD (Hedged):			
Income	SGD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 10.06	N/A	N/A
E Class:			
Accumulation	\$ 407,981	\$ 380,803	\$ 478,210
Shares issued and outstanding	15,599	15,332	16,167
NAV per share	\$ 26.15	\$ 24.84	\$ 29.58
Income	\$ 139,042	\$ 151,164	\$ 199,962
Shares issued and outstanding	12,101	13,526	14,801
NAV per share	\$ 11.49	\$ 11.18	\$ 13.51
E Class CHF (Hedged):			
Accumulation	CHF 10,506	CHF 9,731	CHF 5,648
Shares issued and outstanding	1,250	1,166	553
NAV per share	CHF 8.40	CHF 8.34	CHF 10.22

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
Total Return Bond Fund (continued)			
E Class EUR (Hedged):			
Accumulation	€ 433,274	€ 471,035	€ 623,265
Shares issued and outstanding	25,285	28,276	30,705
NAV per share	€ 17.14	€ 16.66	€ 20.30
Income	€ 34,883	€ 40,476	€ 54,687
Shares issued and outstanding	4,443	5,177	5,655
NAV per share	€ 7.85	€ 7.82	€ 9.67
E Class EUR (Unhedged):			
Accumulation	N/A	€ 489	€ 710
Shares issued and outstanding	N/A	51	67
NAV per share	N/A	€ 9.53	€ 10.65
E Class HKD (Unhedged):			
Accumulation	N/A	HKD 1,568	HKD 3,128
Shares issued and outstanding	N/A	155	259
NAV per share	N/A	HKD 10.15	HKD 12.07
E Class SGD (Hedged):			
Accumulation	SGD 32,839	SGD 30,035	SGD 38,699
Shares issued and outstanding	874	828	894
NAV per share	SGD 37.59	SGD 36.28	SGD 43.30
H Institutional:			
Accumulation	\$ 197,186	\$ 115,199	\$ 199,555
Shares issued and outstanding	6,643	4,116	6,033
NAV per share	\$ 29.68	\$ 27.98	\$ 33.08
Income	\$ 10,522	\$ 8,589	\$ 17,255
Shares issued and outstanding	1,137	954	1,585
NAV per share	\$ 9.26	\$ 9.00	\$ 10.89
M Retail HKD (Unhedged):			
Income	HKD 84,232	HKD 76,242	HKD 91,252
Shares issued and outstanding	9,270	8,622	8,552
NAV per share	HKD 9.09	HKD 8.84	HKD 10.67
R Class EUR (Hedged):			
Accumulation	€ 2,254	€ 2,836	€ 5,974
Shares issued and outstanding	236	308	535
NAV per share	€ 9.54	€ 9.22	€ 11.16
T Class:			
Accumulation	\$ 5,824	\$ 6,382	\$ 13,697
Shares issued and outstanding	567	652	1,172
NAV per share	\$ 10.27	\$ 9.79	\$ 11.69
T Class EUR (Hedged):			
Accumulation	€ 4,804	€ 4,426	€ 4,561
Shares issued and outstanding	549	518	437
NAV per share	€ 8.76	€ 8.54	€ 10.44
PIMCO TRENDS Managed Futures Strategy Fund			
Net Assets	\$ 240,346	\$ 435,924	\$ 101,789
Institutional:			
Accumulation	\$ 92,466	\$ 183,555	\$ 70,982
Shares issued and outstanding	7,501	14,361	6,152
NAV per share	\$ 12.33	\$ 12.78	\$ 11.54
Institutional EUR (Hedged):			
Accumulation	€ 5,945	€ 121,520	€ 11,436
Shares issued and outstanding	555	10,765	1,108
NAV per share	€ 10.71	€ 11.29	€ 10.32
Institutional GBP (Hedged):			
Accumulation	£ 245	£ 9	N/A
Shares issued and outstanding	26	1	N/A
NAV per share	£ 9.51	£ 9.88	N/A
Income	£ 46,771	£ 31,132	N/A
Shares issued and outstanding	5,378	3,333	N/A
NAV per share	£ 8.70	£ 9.34	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO TRENDS Managed Futures Strategy Fund (continued)			
Investor:			
Accumulation	\$ 4,741	\$ 9	N/A
Shares issued and outstanding	523	1	N/A
NAV per share	\$ 9.06	\$ 9.43	N/A
Investor EUR (Hedged):			
Accumulation	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 8.87	€ 9.39	N/A
E Class:			
Accumulation	\$ 12,105	\$ 11,079	\$ 2,886
Shares issued and outstanding	1,078	941	269
NAV per share	\$ 11.23	\$ 11.78	\$ 10.74
E Class EUR (Hedged):			
Accumulation	€ 12,722	€ 17,465	€ 1,747
Shares issued and outstanding	1,305	1,680	182
NAV per share	€ 9.75	€ 10.40	€ 9.61
H Institutional:			
Accumulation	\$ 877	\$ 43	N/A
Shares issued and outstanding	90	4	N/A
NAV per share	\$ 9.76	\$ 10.13	N/A
Z Class:			
Accumulation	\$ 49,591	\$ 55,435	\$ 12,929
Shares issued and outstanding	4,534	4,958	1,299
NAV per share	\$ 10.94	\$ 11.18	\$ 9.95
UK Corporate Bond Fund			
Net Assets	£ 361,061	£ 389,173	£ 592,164
Institutional:			
Accumulation	£ 43,923	£ 46,355	£ 75,231
Shares issued and outstanding	2,210	2,532	3,348
NAV per share	£ 19.87	£ 18.31	£ 22.47
Income	£ 245,303	£ 276,939	£ 436,466
Shares issued and outstanding	27,741	32,956	41,393
NAV per share	£ 8.84	£ 8.40	£ 10.54
Z Class:			
Accumulation	£ 71,835	£ 65,879	£ 80,467
Shares issued and outstanding	7,715	7,715	7,715
NAV per share	£ 9.31	£ 8.54	£ 10.43
UK Long Term Corporate Bond Fund			
Net Assets	£ 324,768	£ 325,020	£ 425,748
Institutional:			
Accumulation	£ 286,707	£ 283,958	£ 366,869
Shares issued and outstanding	13,320	14,455	13,155
NAV per share	£ 21.52	£ 19.65	£ 27.89
Income	£ 38,061	£ 41,062	£ 58,879
Shares issued and outstanding	3,228	3,656	3,578
NAV per share	£ 11.79	£ 11.23	£ 16.45
US High Yield Bond Fund			
Net Assets	\$ 1,872,887	\$ 1,984,922	\$ 3,923,786
Institutional:			
Accumulation	\$ 681,351	\$ 780,024	\$ 1,665,090
Shares issued and outstanding	16,860	21,785	40,803
NAV per share	\$ 40.41	\$ 35.80	\$ 40.81
Income	\$ 215,871	\$ 233,780	\$ 400,716
Shares issued and outstanding	24,177	27,877	39,668
NAV per share	\$ 8.93	\$ 8.39	\$ 10.10
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 2,738
Shares issued and outstanding	N/A	N/A	222
NAV per share	N/A	N/A	CHF 12.33

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
US High Yield Bond Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 219,196	€ 240,268	€ 482,095
Shares issued and outstanding	7,285	8,811	15,170
NAV per share	€ 30.09	€ 27.27	€ 31.78
Income	€ 21,347	€ 33,678	€ 138,522
Shares issued and outstanding	2,144	3,520	11,751
NAV per share	€ 9.96	€ 9.57	€ 11.79
Institutional GBP (Hedged):			
Accumulation	£ 30,402	£ 40,143	£ 48,533
Shares issued and outstanding	1,294	1,913	2,009
NAV per share	£ 23.49	£ 20.99	£ 24.16
Income	£ 2,283	£ 1,108	£ 5,115
Shares issued and outstanding	269	138	522
NAV per share	£ 8.48	£ 8.04	£ 9.80
Institutional SGD (Hedged):			
Accumulation	N/A	N/A	SGD 374
Shares issued and outstanding	N/A	N/A	37
NAV per share	N/A	N/A	SGD 10.10
Investor:			
Accumulation	\$ 240,439	\$ 236,934	\$ 434,782
Shares issued and outstanding	6,689	7,413	11,894
NAV per share	\$ 35.95	\$ 31.96	\$ 36.56
Income	\$ 17,026	\$ 20,862	\$ 37,431
Shares issued and outstanding	2,356	3,073	4,581
NAV per share	\$ 7.23	\$ 6.79	\$ 8.17
Investor EUR (Hedged):			
Accumulation	€ 2,811	€ 2,708	€ 3,173
Shares issued and outstanding	104	110	110
NAV per share	€ 27.04	€ 24.59	€ 28.78
E Class:			
Accumulation	\$ 130,888	\$ 132,559	\$ 225,933
Shares issued and outstanding	3,797	4,302	6,375
NAV per share	\$ 34.47	\$ 30.82	\$ 35.44
Income	\$ 68,093	\$ 58,679	\$ 124,742
Shares issued and outstanding	7,147	6,557	11,581
NAV per share	\$ 9.53	\$ 8.95	\$ 10.77
E Class EUR (Hedged):			
Accumulation	€ 50,468	€ 56,406	€ 77,393
Shares issued and outstanding	1,969	2,407	2,808
NAV per share	€ 25.63	€ 23.44	€ 27.56
H Institutional:			
Accumulation	\$ 114,190	\$ 88,253	\$ 139,658
Shares issued and outstanding	2,926	2,548	3,532
NAV per share	\$ 39.02	\$ 34.63	\$ 39.54
Income	\$ 5,515	\$ 2,482	\$ 3,370
Shares issued and outstanding	625	299	337
NAV per share	\$ 8.83	\$ 8.29	\$ 9.99
M Retail:			
Income	\$ 16,293	\$ 12,265	\$ 4,154
Shares issued and outstanding	1,687	1,351	381
NAV per share	\$ 9.66	\$ 9.08	\$ 10.91
R Class:			
Accumulation	\$ 4,113	\$ 5,477	\$ 4,914
Shares issued and outstanding	258	387	304
NAV per share	\$ 15.95	\$ 14.17	\$ 16.18
Z Class:			
Accumulation	\$ 12,870	\$ 8,528	\$ 9,666
Shares issued and outstanding	879	661	661
NAV per share	\$ 14.65	\$ 12.91	\$ 14.63

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	US Investment Grade Corporate Bond Fund		
Net Assets	\$ 480,861	\$ 388,522	\$ 878,100
Institutional:			
Accumulation	\$ 232,236	\$ 151,061	\$ 132,646
Shares issued and outstanding	20,229	14,307	10,461
NAV per share	\$ 11.48	\$ 10.56	\$ 12.68
Income	\$ 66,032	\$ 61,577	\$ 63,781
Shares issued and outstanding	7,392	7,201	5,999
NAV per share	\$ 8.93	\$ 8.55	\$ 10.63
Institutional EUR (Hedged):			
Accumulation	€ 80,273	€ 124,155	€ 214,560
Shares issued and outstanding	8,188	13,447	18,908
NAV per share	€ 9.80	€ 9.23	€ 11.35
Institutional GBP (Hedged):			
Income II	£ 27,296	£ 13,692	£ 304,200
Shares issued and outstanding	3,477	1,794	31,489
NAV per share	£ 7.85	£ 7.63	£ 9.66
E Class:			
Accumulation	\$ 49,311	\$ 21,852	\$ 17,627
Shares issued and outstanding	5,243	2,504	1,667
NAV per share	\$ 9.40	\$ 8.73	\$ 10.58
Income	\$ 7,652	\$ 5,002	\$ 8,025
Shares issued and outstanding	844	576	743
NAV per share	\$ 9.07	\$ 8.68	\$ 10.80
H Institutional:			
Accumulation	\$ 2,160	55	N/A
Shares issued and outstanding	204	6	N/A
NAV per share	\$ 10.56	\$ 9.73	N/A
	US Short-Term Fund		
Net Assets	\$ 1,854,206	\$ 2,310,115	\$ 2,650,198
Institutional:			
Accumulation	\$ 573,993	\$ 865,421	\$ 835,096
Shares issued and outstanding	47,741	76,197	73,558
NAV per share	\$ 12.02	\$ 11.36	\$ 11.35
Income	\$ 123,753	\$ 131,027	\$ 102,552
Shares issued and outstanding	12,302	13,207	10,172
NAV per share	\$ 10.06	\$ 9.92	\$ 10.08
Institutional EUR (Hedged):			
Accumulation	€ 68,515	€ 202,833	€ 233,199
Shares issued and outstanding	6,659	20,470	23,092
NAV per share	€ 10.29	€ 9.91	€ 10.10
Institutional GBP (Hedged):			
Income	£ 207	N/A	N/A
Shares issued and outstanding	21	N/A	N/A
NAV per share	£ 10.07	N/A	N/A
Investor:			
Accumulation	\$ 7,368	\$ 12,829	\$ 18,474
Shares issued and outstanding	633	1,164	1,671
NAV per share	\$ 11.63	\$ 11.02	\$ 11.06
E Class:			
Accumulation	\$ 412,185	\$ 412,347	\$ 467,026
Shares issued and outstanding	35,571	37,521	42,334
NAV per share	\$ 11.59	\$ 10.99	\$ 11.03
E Class EUR (Hedged):			
Accumulation	€ 18,008	€ 44,471	€ 9,227
Shares issued and outstanding	1,824	4,656	944
NAV per share	€ 9.88	€ 9.55	€ 9.77
H Institutional:			
Accumulation	\$ 18,000	\$ 22,367	\$ 33,914
Shares issued and outstanding	1,634	2,147	3,250
NAV per share	\$ 11.01	\$ 10.42	\$ 10.44
Z Class:			
Income	\$ 623,066	\$ 602,189	\$ 917,450
Shares issued and outstanding	61,599	60,375	90,541
NAV per share	\$ 10.11	\$ 9.97	\$ 10.13

20. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 31 December 2023.

21. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the PIMCO Asia High Yield Bond Fund, the Global High Yield Bond Fund and the US High Yield Bond Fund (collectively the "Funds" and each a "Fund") entered into a fourth amended and restated credit facility dated as of 18 August 2023 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as lenders) and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes in accordance with the relevant Fund's investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, \$240,000,000. The sub-limits for each Fund are: Global High Yield Bond Fund-\$95,000,000; US High Yield Bond Fund-\$60,000,000 and PIMCO Asia High Yield Bond Fund-\$85,000,000. The total amount available to the Funds, together with the other borrowers (collectively, the "Borrowers") is, subject to the terms of the Credit Agreement, \$268,000,000 (the "Aggregate Commitment Amount"). The Borrowers may, subject to the terms of the Credit Agreement, request an increase of up to \$332,000,000 the Aggregate Commitment Amount (up to a maximum increased commitment of \$600,000,000). This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to all or a portion of the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Daily Simple SOFR.

The Alternate Base Rate is for any day, the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), as in effect on such date. Each loan bearing interest calculated by reference to the Alternate Base Rate shall bear interest on the outstanding principal amount thereof for the period commencing on the date when such loan is made up to but not including the date such loan is repaid in full, at a rate per annum equal to the Alternative Base Rate plus the Applicable Margin (being 1.125%).

The Adjusted Daily Simple SOFR means an interest rate per annum equal to (a) Daily Simple SOFR (as defined in the Credit Agreement) plus (b) 0.10%. Each loan bearing interest calculated by reference to the Adjusted Daily Simple SOFR shall bear interest on the outstanding principal amount thereof, for the period commencing with the date such loan is made or continued through and including the date such loan is repaid in full, at a rate per annum equal to Adjusted Daily Simple SOFR plus the Applicable Margin (being 1.125%).

Any loan is, subject to the terms of the Credit Agreement, repayable on the earlier of 60 days of drawdown or 16 August 2024 unless repayable sooner in accordance with the terms of the Credit Agreement.

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 31 December 2023 and 31 December 2022, none of the Funds had borrowings under the Credit Agreement.

22. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

(a) Global Data and Concentration of SFT Counterparties

As at 31 December 2023 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2023, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Repurchase Agreements		
SSB	\$ 3,856	0.16
Reverse Repurchase Agreements		
BPS	(12,951)	(0.53)
Asia Strategic Interest Bond Fund		
Repurchase Agreements		
SSB	\$ 252	0.14
Reverse Repurchase Agreements		
BPS	(505)	(0.28)
PIMCO Balanced Income and Growth Fund		
Total Return Swaps		
CBK	\$ (34)	(0.01)
MEI	28	0.01
MYI	(261)	(0.04)
Total	(267)	(0.04)
Repurchase Agreements		
DEU	9,600	1.43
FICC	2,484	0.37
SSB	520	0.08
Total	12,604	1.88
PIMCO Capital Securities Fund		
Repurchase Agreements		
FICC	\$ 7,572	0.15
Reverse Repurchase Agreements		
BPS	(34,160)	(0.66)
BRC	(5,159)	(0.10)
IND	(29,387)	(0.57)
JPS	(42,901)	(0.84)
MYI	(13,355)	(0.26)
RCE	(2,375)	(0.05)
SCX	(52,323)	(1.02)
WFS	(52,545)	(1.02)
Total	(232,205)	(4.52)
PIMCO Climate Bond Fund		
Repurchase Agreements		
BOS	\$ 5,800	2.21
Reverse Repurchase Agreements		
JML	(803)	(0.31)

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
Commodity Real Return Fund		
Total Return Swaps		
BPS	\$ (394)	(0.05)
CBK	(588)	(0.07)
CIB	(27)	0.00
GST	(866)	(0.10)
JPM	(794)	(0.09)
MAC	(422)	(0.05)
MEI	(33)	(0.01)
SOG	(7)	0.00
Total	(3,131)	(0.37)
Repurchase Agreements		
BPS	40,300	4.69
FICC	42,718	4.98
Total	83,018	9.67
Reverse Repurchase Agreements		
BSN	(61,063)	(7.11)
CIB	(293,867)	(34.21)
GRE	(41,128)	(4.79)
Total	(396,058)	(46.11)
PIMCO Credit Opportunities Bond Fund		
Total Return Swaps		
BPS	\$ (366)	(0.37)
Repurchase Agreements		
SSB	737	0.74
Reverse Repurchase Agreements		
GRE	(2,942)	(2.94)
Diversified Income Fund		
Repurchase Agreements		
BSN	\$ 83,422	1.12
CEW	910,056	12.24
DEU	81,400	1.09
FICC	104,525	1.40
IND	42,068	0.57
Total	1,221,471	16.42
Reverse Repurchase Agreements		
BPS	(1,261)	(0.02)
BRC	(22,929)	(0.31)
JML	(14,371)	(0.19)
MYI	(11,115)	(0.15)
Total	(49,676)	(0.67)
Diversified Income Duration Hedged Fund		
Repurchase Agreements		
BPS	\$ 32,300	7.82
BSN	34,900	8.46
FICC	2,352	0.57
Total	69,552	16.85
Reverse Repurchase Agreements		
JML	(529)	(0.13)
Diversified Income ESG Fund		
Repurchase Agreements		
BOS	\$ 3,000	5.21
Dynamic Bond Fund		
Repurchase Agreements		
BPS	\$ 382,440	11.10
BRC	136,900	3.97
DEU	160,000	4.64
FICC	55,076	1.60
Total	734,416	21.31
Reverse Repurchase Agreements		
BPS	(537)	(0.01)
JML	(192)	(0.01)
MBC	(625)	(0.02)
Total	(1,354)	(0.04)

Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
Dynamic Multi-Asset Fund		
Total Return Swaps		
BOA	€ (347)	(0.01)
BPS	(11)	0.00
JPM	30	0.00
RBC	67	0.00
Total	(261)	(0.01)
Repurchase Agreements		
BPS	256,700	7.86
CEW	70,000	2.15
FICC	32,149	0.99
Total	358,849	11.00
Emerging Local Bond Fund		
Reverse Repurchase Agreements		
BPS	\$ (103,811)	(3.60)
BRC	(154,191)	(5.36)
JML	(6,409)	(0.22)
MBC	(16,938)	(0.59)
Total	(281,349)	(9.77)
Emerging Local Bond ESG Fund		
Repurchase Agreements		
BPS	\$ 15,600	15.23
Reverse Repurchase Agreements		
BPS	(722)	(0.70)
Emerging Markets Bond Fund		
Repurchase Agreements		
FICC	\$ 2,599	0.07
Reverse Repurchase Agreements		
BPS	(122,193)	(3.19)
BRC	(7,473)	(0.19)
BSN	(180,824)	(4.70)
MYI	(5,169)	(0.13)
NOM	(9,980)	(0.26)
SCX	(77,088)	(2.00)
Total	(402,727)	(10.47)
Emerging Markets Bond ESG Fund		
Repurchase Agreements		
DEU	\$ 3,400	0.13
FICC	3,494	0.13
SAL	6,800	0.25
Total	13,694	0.51
Reverse Repurchase Agreements		
BPS	(74,306)	(2.76)
BRC	(17,281)	(0.65)
BSN	(15,443)	(0.57)
MYI	(22,112)	(0.81)
SCX	(49,858)	(1.85)
TDM	(35,833)	(1.33)
Total	(214,833)	(7.97)
Sale-buyback Financing Transactions		
BRC	(44,884)	(1.66)
GSC	(11,781)	(0.44)
Total	(56,665)	(2.10)
Emerging Markets Corporate Bond Fund		
Repurchase Agreements		
FICC	\$ 993	0.63
Reverse Repurchase Agreements		
BPS	(166)	(0.11)
PIMCO Emerging Markets Opportunities Fund		
Repurchase Agreements		
SSB	\$ 6,274	2.22
Reverse Repurchase Agreements		
BOS	(5,271)	(1.86)

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
Emerging Markets Short-Term Local Currency Fund		
Repurchase Agreements		
SSB	\$ 158	0.79
PIMCO ESG Income Fund		
Repurchase Agreements		
BOS	\$ 8,200	3.02
Euro Bond Fund		
Repurchase Agreements		
COM	€ 95,300	5.70
FICC	2,281	0.14
Total	97,581	5.84
Reverse Repurchase Agreements		
BPS	(1,041)	(0.06)
Euro Credit Fund		
Repurchase Agreements		
BPS	€ 13,700	2.55
FICC	737	0.14
Total	14,437	2.69
Reverse Repurchase Agreements		
BPS	(1,403)	(0.26)
JML	(6,045)	(1.12)
MBC	(728)	(0.14)
Total	(8,176)	(1.52)
Euro Income Bond Fund		
Repurchase Agreements		
COM	€ 133,900	9.66
FICC	4,075	0.29
Total	137,975	9.95
Reverse Repurchase Agreements		
BPS	(324)	(0.03)
BRC	(3,765)	(0.27)
JML	(179)	(0.01)
Total	(4,268)	(0.31)
Euro Long Average Duration Fund		
Repurchase Agreements		
BPS	€ 50,700	5.48
FICC	1,634	0.18
Total	52,334	5.66
Reverse Repurchase Agreements		
BRC	(10,485)	(1.13)
Euro Short-Term Fund		
Repurchase Agreements		
BPS	€ 12,400	6.41
PIMCO European High Yield Bond Fund		
Repurchase Agreements		
BPS	€ 30,300	8.24
Reverse Repurchase Agreements		
BPS	(601)	(0.17)
MYI	(1,257)	(0.34)
Total	(1,858)	(0.51)
PIMCO European Short-Term Opportunities Fund		
Repurchase Agreements		
BPS	€ 1,000	0.77
Global Advantage Fund		
Repurchase Agreements		
FICC	\$ 534	0.12
Global Bond Fund		
Repurchase Agreements		
BPS	\$ 76,000	0.58
CEW	159,260	1.22
FICC	93,314	0.71
IND	43,343	0.33
Total	371,917	2.84
Reverse Repurchase Agreements		
BPS	(328)	0.00
JML	(289)	0.00
Total	(617)	0.00

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
Global Bond ESG Fund		
Repurchase Agreements		
BOS	\$ 91,000	2.56
FICC	74,958	2.10
Total	165,958	4.66
Global Bond Ex-US Fund		
Total Return Swaps		
BPS	\$ (1,160)	(0.14)
JPM	(368)	(0.05)
MYC	(85)	(0.01)
Total	(1,613)	(0.20)
Repurchase Agreements		
FICC	1,005	0.13
Global High Yield Bond Fund		
Reverse Repurchase Agreements		
BPS	\$ (3,690)	(0.12)
BRC	(1,985)	(0.07)
BSN	(6,109)	(0.21)
JML	(6,912)	(0.23)
MYI	(1,421)	(0.05)
TDM	(436)	(0.01)
Total	(20,553)	(0.69)
Global Investment Grade Credit Fund		
Repurchase Agreements		
CEW	\$ 151,676	1.41
DEU	22,200	0.21
FICC	3,237	0.03
Total	177,113	1.65
Reverse Repurchase Agreements		
BPS	(4,457)	(0.04)
BRC	(2,084)	(0.02)
JML	(1,287)	(0.01)
Total	(7,828)	(0.07)
Global Investment Grade Credit ESG Fund		
Repurchase Agreements		
SSB	\$ 1,300	0.06
Reverse Repurchase Agreements		
BOS	(2,191)	(0.10)
BPS	(617)	(0.03)
BRC	(30,730)	(1.42)
JML	(1,755)	(0.08)
MSC	(382)	(0.02)
SCX	(72,357)	(3.33)
Total	(108,032)	(4.98)
Sale-buyback Financing Transactions		
BPG	(36,861)	(1.70)
Global Low Duration Real Return Fund		
Repurchase Agreements		
FICC	\$ 2,889	0.25
Reverse Repurchase Agreements		
BOS	(3,872)	(0.33)
BRC	(9,365)	(0.80)
CIB	(604,777)	(51.38)
Total	(618,014)	(52.51)
Sale-buyback Financing Transactions		
BPG	(2,463)	(0.21)
TDM	(22,223)	(1.89)
Total	(24,686)	(2.10)
Global Real Return Fund		
Repurchase Agreements		
FICC	\$ 2,878	0.12
Reverse Repurchase Agreements		
CIB	(193,455)	(8.13)
NOM	(378,792)	(15.91)
SCX	(70,474)	(2.96)
STR	(914,247)	(38.39)
Total	(1,556,968)	(65.39)

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
Income Fund		
Total Return Swaps		
MYC	\$ (28)	0.00
Repurchase Agreements		
CEW	265,433	0.38
FICC	9,035	0.01
Total	274,468	0.39
Reverse Repurchase Agreements		
JML	(495)	0.00
Income Fund II		
Sale-buyback Financing Transactions		
MSC	\$ (3,572)	(2.85)
Inflation Multi-Asset Fund		
Total Return Swaps		
BOA	\$ 0	0.00
CBK	(32)	(0.01)
JPM	(154)	(0.06)
MAC	(178)	(0.07)
MYI	0	0.00
Total	(364)	(0.14)
Repurchase Agreements		
SSB	364	0.14
Reverse Repurchase Agreements		
GRE	(15,063)	(5.95)
Sale-buyback Financing Transactions		
TDM	(1,229)	(0.49)
Low Average Duration Fund		
Repurchase Agreements		
FICC	\$ 59,744	7.38
JPS	100	0.01
SAL	40,900	5.05
Total	100,744	12.44
Reverse Repurchase Agreements		
STR	(525,595)	(64.90)
Sale-buyback Financing Transactions		
MSC	(44,279)	(5.47)
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
FICC	\$ 678	0.07
Reverse Repurchase Agreements		
BOS	(6,973)	(0.72)
Sale-buyback Financing Transactions		
BRC	(4,817)	(0.50)
Low Duration Income Fund		
Repurchase Agreements		
BOS	\$ 6,700	0.33
BRC	65,000	3.20
CEW	204,763	10.09
FICC	69,021	3.40
Total	345,484	17.02
Low Duration Opportunities Fund		
Repurchase Agreements		
FICC	\$ 2,805	0.36
Reverse Repurchase Agreements		
BPS	(268)	(0.04)
SCX	(14,817)	(1.88)
Total	(15,085)	(1.92)
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	\$ (113)	(0.12)
CBK	(13)	(0.01)
FAR	(3)	0.00
JPM	(69)	(0.07)
MYI	(53)	(0.05)
Total	(251)	(0.25)
Repurchase Agreements		
SSB	631	0.64

Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	
	Fair Value (000\$)	% of Net Assets
Mortgage Opportunities Fund		
Repurchase Agreements		
BPS	\$ 31,900	3.45
FICC	37,068	4.00
Total	68,968	7.45
Reverse Repurchase Agreements		
BOS	(55,855)	(6.04)
Sale-buyback Financing Transactions		
BPG	(823)	(0.09)
StocksPLUS™ Fund		
Total Return Swaps		
CBK	\$ (214)	(0.01)
FAR	(1,104)	(0.06)
JPM	(1,272)	(0.06)
RBC	(3,302)	(0.16)
TOR	(8)	0.00
UAG	(69)	(0.01)
Total	(5,969)	(0.30)
Repurchase Agreements		
BOS	130,000	6.62
BPS	99,700	5.08
BRC	38,800	1.98
DEU	11,000	0.56
FICC	1,388	0.07
GSC	50,000	2.55
SAL	155,000	7.89
TDM	58,700	2.99
Total	544,588	27.74
PIMCO StocksPLUS™ AR Fund		
Total Return Swaps		
BOA	\$ (3)	(0.02)
BRC	(5)	(0.05)
CBK	(7)	(0.07)
RBC	(27)	(0.24)
Total	(42)	(0.38)
Repurchase Agreements		
BOS	900	8.05
SSB	195	1.75
Total	1,095	9.80
Strategic Income Fund		
Repurchase Agreements		
FICC	\$ 605	0.13
Reverse Repurchase Agreements		
GRE	(29,197)	(6.49)
SCX	(3,928)	(0.87)
Total	(33,125)	(7.36)
Sale-buyback Financing Transactions		
TDM	(1,037)	(0.23)
Total Return Bond Fund		
Repurchase Agreements		
FICC	\$ 732	0.02
Reverse Repurchase Agreements		
BRC	(1,947)	(0.04)
MBC	(1,299)	(0.03)
Total	(3,246)	(0.07)
PIMCO TRENDS Managed Futures Strategy Fund		
Total Return Swaps		
MEI	\$ 506	0.21
Repurchase Agreements		
DEU	17,200	7.15
SSB	1,266	0.53
Total	18,466	7.68

Fund	31-Dec-2023	
	Fair Value (000\$)	% of Net Assets
UK Corporate Bond Fund		
Repurchase Agreements		
FICC	£ 255	0.07
SCX	5,200	1.44
Total	5,455	1.51
Reverse Repurchase Agreements		
BPS	(506)	(0.14)
MEI	(20,086)	(5.56)
Total	(20,592)	(5.70)
UK Long Term Corporate Bond Fund		
Repurchase Agreements		
SCX	£ 6,500	2.00
Reverse Repurchase Agreements		
BPS	(168)	(0.05)
CEW	(2,697)	(0.83)
MEI	(1,081)	(0.34)
Total	(3,946)	(1.22)
US High Yield Bond Fund		
Repurchase Agreements		
FICC	\$ 912	0.05
Reverse Repurchase Agreements		
BOS	(6,071)	(0.33)
BPS	(1,042)	(0.05)
MYI	(1,087)	(0.06)
Total	(8,200)	(0.44)
US Investment Grade Corporate Bond Fund		
Repurchase Agreements		
FICC	\$ 259	0.05
US Short-Term Fund		
Repurchase Agreements		
FICC	\$ 4,561	0.25
Sale-buyback Financing Transactions		
BPG	(32,279)	(1.74)
MSC	(11,615)	(0.63)
Total	(43,894)	(2.37)

As at 31 December 2022 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2022, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2022	
	Fair Value (000\$)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Repurchase Agreements		
SSB	\$ 20,572	0.69
Asia Strategic Interest Bond Fund		
Repurchase Agreements		
SSB	\$ 820	0.26
PIMCO Balanced Income and Growth Fund		
Total Return Swaps		
BOA	\$ 384	0.05
BPS	62	0.01
BRC	(49)	(0.01)
GST	(2)	0.00
JPM	192	0.03
MBC	(33)	0.00
MEI	7	0.00
MYI	(122)	(0.03)
SOG	118	0.02
Total	557	0.07

Fund	31-Dec-2022		Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
Repurchase Agreements			Dynamic Bond Fund		
BPS	\$ 7,300	0.97	Repurchase Agreements		
FICC	11,236	1.50	BRC	\$ 1,055,700	30.31
Total	18,536	2.47	FICC	2,892	0.08
PIMCO Capital Securities Fund			SAL	87,100	2.50
Repurchase Agreements			Total	1,145,692	32.89
FICC	\$ 10,172	0.18	Reverse Repurchase Agreements		
Reverse Repurchase Agreements			DBL	(2,164)	(0.06)
BPS	(71,348)	(1.25)	Dynamic Multi-Asset Fund		
BRC	(4,860)	(0.08)	Total Return Swaps		
BYR	(59,977)	(1.05)	BPS	€ 440	0.01
FBF	(2,857)	(0.05)	JPM	146	0.00
IND	(171,111)	(2.98)	MEI	80	0.00
JML	(135,138)	(2.36)	Total	666	0.01
SCX	(133,184)	(2.34)	Repurchase Agreements		
Total	(578,475)	(10.11)	BPS	22,818	0.45
PIMCO Climate Bond Fund			CDI	100,000	1.96
Repurchase Agreements			FICC	1,786	0.03
TDM	\$ 36,800	12.57	Total	124,604	2.44
Commodity Real Return Fund			Reverse Repurchase Agreements		
Total Return Swaps			BPS	(17,828)	(0.35)
BPS	\$ (2,955)	(0.21)	Emerging Local Bond Fund		
CBK	(2,457)	(0.18)	Reverse Repurchase Agreements		
CIB	(334)	(0.02)	BPS	\$ (39,132)	(2.04)
FBF	(181)	(0.01)	BRC	(46,181)	(2.41)
GST	(3,476)	(0.25)	Total	(85,313)	(4.45)
JPM	(345)	(0.03)	Emerging Markets Bond Fund		
MAC	1,137	0.08	Repurchase Agreements		
MEI	(251)	(0.02)	FICC	\$ 9,160	0.28
SOG	(497)	(0.04)	Reverse Repurchase Agreements		
Total	(9,359)	(0.68)	BPS	(36,659)	(1.11)
Repurchase Agreements			BRC	(16,023)	(0.48)
FICC	613	0.04	MBG	(1,622)	(0.05)
IND	58,500	4.28	MEI	(21,052)	(0.64)
Total	59,113	4.32	Total	(75,356)	(2.28)
Reverse Repurchase Agreements			Emerging Markets Bond ESG Fund		
BOS	(485)	(0.04)	Repurchase Agreements		
CIB	(331,976)	(24.23)	FICC	\$ 9,261	0.37
GRE	(67,687)	(4.94)	NOM	35,400	1.42
RCY	(25,154)	(1.84)	Total	44,661	1.79
Total	(425,302)	(31.05)	Reverse Repurchase Agreements		
Sale-buyback Financing Transactions			BPS	(21,023)	(0.84)
BOS	(17,959)	(1.31)	BRC	(6,168)	(0.25)
PIMCO Credit Opportunities Bond Fund			MEI	(4,460)	(0.18)
Total Return Swaps			NOM	(7,189)	(0.29)
BPS	\$ (160)	(0.16)	Total	(38,840)	(1.56)
Repurchase Agreements			Emerging Markets Corporate Bond Fund		
BPS	6,300	6.48	Repurchase Agreements		
FICC	610	0.63	BPS	\$ 6,100	3.61
Total	6,910	7.11	FICC	2,286	1.35
Diversified Income Fund			Total	8,386	4.96
Repurchase Agreements			PIMCO Emerging Markets Opportunities Fund		
BOS	\$ 500,000	5.71	Repurchase Agreements		
BRC	568,200	6.49	SSB	\$ 706	0.35
CIB	580,100	6.63	Emerging Markets Short-Term Local Currency Fund		
FICC	41,323	0.47	Repurchase Agreements		
MBC	56,700	0.65	SAL	\$ 2,500	11.95
Total	1,746,323	19.95	SSB	266	1.27
Reverse Repurchase Agreements			Total	2,766	13.22
BRC	(4,363)	(0.05)	PIMCO ESG Income Fund		
JML	(2,283)	(0.03)	Repurchase Agreements		
Total	(6,646)	(0.08)	BPS	\$ 44,400	18.66
Diversified Income Duration Hedged Fund					
Repurchase Agreements					
FICC	\$ 102,832	18.21			

Notes to Financial Statements (Cont.)

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
Euro Bond Fund		
Repurchase Agreements		
BPS	€ 10,900	0.57
FICC	615	0.03
Total	11,515	0.60
Euro Credit Fund		
Repurchase Agreements		
BPS	€ 7,400	1.21
FICC	921	0.15
IND	36,300	5.95
Total	44,621	7.31
Euro Income Bond Fund		
Repurchase Agreements		
BPS	€ 16,600	1.23
COM	100,000	7.38
FICC	3,858	0.29
Total	120,458	8.90
Euro Long Average Duration Fund		
Repurchase Agreements		
BPS	€ 1,500	1.36
Euro Short-Term Fund		
Repurchase Agreements		
BPS	€ 14,100	3.99
PIMCO European High Yield Bond Fund		
Repurchase Agreements		
BPS	€ 3,700	2.12
PIMCO European Short-Term Opportunities Fund		
Repurchase Agreements		
BPS	€ 4,400	2.08
Global Advantage Fund		
Repurchase Agreements		
FICC	\$ 1,408	0.34
Reverse Repurchase Agreements		
MEI	(1,504)	(0.37)
Global Bond Fund		
Repurchase Agreements		
BPS	\$ 660,000	5.77
CIB	562,700	4.93
FICC	124,270	1.09
Total	1,346,970	11.79
Reverse Repurchase Agreements		
FBF	(1,682)	(0.01)
Global Bond ESG Fund		
Repurchase Agreements		
BPS	\$ 275,900	8.88
BRC	313,900	10.11
FICC	568,047	18.29
Total	1,157,847	37.28
Global Bond Ex-US Fund		
Total Return Swaps		
BOA	\$ 182	0.03
BPS	315	0.04
MYC	21	0.00
Total	518	0.07
Repurchase Agreements		
FICC	1,625	0.23
Global High Yield Bond Fund		
Repurchase Agreements		
FICC	\$ 7,812	0.25
NOM	3,600	0.12
Total	11,412	0.37
Reverse Repurchase Agreements		
BRC	(5,516)	(0.18)
FBF	(2,419)	(0.08)
JML	(2,462)	(0.08)
Total	(10,397)	(0.34)

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
Global Investment Grade Credit Fund		
Repurchase Agreements		
DEU	\$ 30,800	0.29
FICC	29,223	0.28
SAL	15,400	0.15
Total	75,423	0.72
Reverse Repurchase Agreements		
BRC	(2,721)	(0.03)
JML	(1,433)	(0.01)
Total	(4,154)	(0.04)
Global Investment Grade Credit ESG Fund		
Repurchase Agreements		
SSB	\$ 15,240	1.11
Reverse Repurchase Agreements		
BOS	(75,130)	(5.48)
BRC	(798)	(0.06)
Total	(75,928)	(5.54)
Sale-buyback Financing Transactions		
BPG	(75,242)	(5.49)
MSC	(684)	(0.05)
Total	(75,926)	(5.54)
Global Low Duration Real Return Fund		
Repurchase Agreements		
FICC	\$ 1,053	0.08
Reverse Repurchase Agreements		
CIB	(190,632)	(13.97)
DEU	(71,081)	(5.21)
Total	(261,713)	(19.18)
Sale-buyback Financing Transactions		
BRC	(69,575)	(5.10)
TDM	(10,024)	(0.73)
Total	(79,599)	(5.83)
Global Real Return Fund		
Repurchase Agreements		
FICC	\$ 2,245	0.09
Reverse Repurchase Agreements		
BOS	(14,838)	(0.58)
BRC	(3,159)	(0.12)
BSN	(554,549)	(21.56)
CIB	(171,691)	(6.68)
GRE	(51,915)	(2.02)
Total	(796,152)	(30.96)
Sale-buyback Financing Transactions		
BOS	(9,519)	(0.37)
Income Fund		
Total Return Swaps		
BOA	\$ 80	0.00
GST	(735)	0.00
Total	(655)	0.00
Repurchase Agreements		
BOS	500,000	0.86
DEU	116,100	0.20
FICC	2,037,659	3.51
MBC	644,900	1.11
SGY	113,800	0.20
SOG	9,239	0.02
Total	3,421,698	5.90
Reverse Repurchase Agreements		
BRC	(5,155)	(0.01)
DBL	(10,712)	(0.02)
Total	(15,867)	(0.03)

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
Inflation Multi-Asset Fund		
Total Return Swaps		
BPS	\$ (373)	(0.09)
BRC	(21)	(0.01)
CBK	(76)	(0.02)
GST	(118)	(0.03)
JPM	17	0.00
MAC	192	0.05
MYI	(362)	(0.09)
SOG	(48)	(0.01)
Total	(789)	(0.20)
Repurchase Agreements		
GSC	37,700	9.34
SSB	3,020	0.76
Total	40,720	10.10
Low Average Duration Fund		
Repurchase Agreements		
FICC	\$ 956	0.09
Reverse Repurchase Agreements		
BOS	(128,895)	(12.01)
GRE	(15,962)	(1.49)
Total	(144,857)	(13.50)
Sale-buyback Financing Transactions		
CSN	(4,077)	(0.38)
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
FICC	\$ 1,604	0.24
Reverse Repurchase Agreements		
BOS	(2,415)	(0.37)
BRC	(607)	(0.09)
GRE	(9,754)	(1.49)
Total	(12,776)	(1.95)
Sale-buyback Financing Transactions		
BPG	(1,409)	(0.22)
Low Duration Income Fund		
Total Return Swaps		
GST	\$ (2)	0.00
Repurchase Agreements		
FICC	5,431	0.50
MBC	93,400	8.61
Total	98,831	9.11
Low Duration Opportunities Fund		
Repurchase Agreements		
FICC	\$ 118,800	8.83
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	\$ (130)	(0.10)
CBK	(8)	(0.01)
FAR	(18)	(0.01)
JPM	(1)	0.00
MYI	16	0.01
Total	(141)	(0.11)
Repurchase Agreements		
SSB	811	0.68
Mortgage Opportunities Fund		
Repurchase Agreements		
BPS	\$ 13,700	1.61
FICC	3,618	0.43
Total	17,318	2.04
Reverse Repurchase Agreements		
CIB	(264,111)	(31.10)
JPS	(724)	(0.09)
RCY	(23,192)	(2.73)
SCX	(28,466)	(3.35)
Total	(316,493)	(37.27)

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
StocksPLUS™ Fund		
Total Return Swaps		
FAR	\$ (1,148)	(0.11)
MBC	(120)	(0.01)
RBC	(1,063)	(0.11)
UBS	(35)	(0.01)
Total	(2,366)	(0.24)
Repurchase Agreements		
BOS	20,300	2.01
FICC	14,743	1.46
NOM	60,000	5.95
SGY	24,500	2.43
TOR	36,902	3.67
Total	156,445	15.52
PIMCO StocksPLUS™ AR Fund		
Total Return Swaps		
BRC	\$ (4)	(0.04)
FAR	(16)	(0.16)
RBC	(17)	(0.19)
Total	(37)	(0.39)
Repurchase Agreements		
BPS	1,200	12.59
SSB	174	1.83
Total	1,374	14.42
Strategic Income Fund		
Total Return Swaps		
GST	\$ (4)	0.00
Repurchase Agreements		
FICC	781	0.15
Total Return Bond Fund		
Repurchase Agreements		
BOS	\$ 26,100	0.63
FICC	144,795	3.49
Total	170,895	4.12
Reverse Repurchase Agreements		
BRC	(1,745)	(0.04)
Sale-buyback Financing Transactions		
BPG	(76,809)	(1.85)
PIMCO TRENDS Managed Futures Strategy Fund		
Total Return Swaps		
MEI	\$ (165)	(0.04)
Repurchase Agreements		
BPS	22,700	5.21
SSB	4,752	1.09
Total	27,452	6.30
UK Corporate Bond Fund		
Repurchase Agreements		
FICC	£ 177	0.05
UK Long Term Corporate Bond Fund		
Repurchase Agreements		
FICC	£ 269	0.08
US High Yield Bond Fund		
Repurchase Agreements		
FICC	\$ 9,269	0.47
US Investment Grade Corporate Bond Fund		
Repurchase Agreements		
BOS	\$ 12,800	3.30
FICC	2,583	0.66
Total	15,383	3.96
Sale-buyback Financing Transactions		
BPG	(38,655)	(9.95)
US Short-Term Fund		
Repurchase Agreements		
FICC	\$ 154,472	6.69

(b) Collateral
(i) Safekeeping of Collateral Received:

Collateral received as at 31 December 2023 and 31 December 2022 is held within the global custodial network of State Street Bank and Trust, the ultimate parent of the Depository.

(ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2023 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2023	
	Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 3,933
Asia Strategic Interest Bond Fund	United States Government	257
PIMCO Balanced Income and Growth Fund	United States Government	12,888
PIMCO Capital Securities Fund	United States Government	7,724
PIMCO Climate Bond Fund	United States Government	5,930
Commodity Real Return Fund	United States Government	84,755
PIMCO Credit Opportunities Bond Fund	United States Government	752
Diversified Income Fund	Canada Government	1,042,215
	United Kingdom Government	43,772
	United States Government	189,743
Diversified Income Duration Hedged Fund	United States Government	71,060
Diversified Income ESG Fund	United States Government	3,067
Dynamic Bond Fund	Freddie Mac	104
	United Kingdom Government	413,260
	United States Government	360,307
Dynamic Multi-Asset Fund	Belgium Government	€ 253,574
	European Union	72,014
	United States Government	32,792
Emerging Local Bond ESG Fund	United States Government	\$ 15,987
Emerging Markets Bond Fund	United States Government	2,651
Emerging Markets Bond ESG Fund	United States Government	13,986
Emerging Markets Corporate Bond Fund	United States Government	1,013
PIMCO Emerging Markets Opportunities Fund	United States Government	6,400
Emerging Markets Short-Term Local Currency Fund	United States Government	161
PIMCO ESG Income Fund	United States Government	8,383
Euro Bond Fund	Germany Government	€ 99,142
	United States Government	2,327
Euro Credit Fund	Belgium Government	13,533
	United States Government	752
Euro Income Bond Fund	Germany Government	137,888
	United States Government	4,156
Euro Long Average Duration Fund	Bpifrance SACA	51,761
	United States Government	1,667
Euro Short-Term Fund	Bpifrance SACA	12,736
PIMCO European High Yield Bond Fund	Belgium Government	29,918
PIMCO European Short-Term Opportunities Fund	Belgium Government	987
Global Advantage Fund	United States Government	\$ 545
Global Bond Fund	Canada Government	162,360
	United Kingdom Government	45,099
	United States Government	172,784
Global Bond ESG Fund	United States Government	169,340
Global Bond Ex-US Fund	United States Government	1,025
Global Investment Grade Credit Fund	Canada Government	159,576
	United States Government	25,972
Global Investment Grade Credit ESG Fund	United States Government	1,326

Fund	As at 31-Dec-2023	
	Collateral Issuer	Fair Value (000S)
Global Low Duration Real Return Fund	United States Government	\$ 2,947
Global Real Return Fund	United States Government	2,936
Income Fund	Canada Government	271,720
	United States Government	9,216
Inflation Multi-Asset Fund	United States Government	371
Low Average Duration Fund	United States Government	102,823
Low Duration Global Investment Grade Credit Fund	United States Government	692
Low Duration Income Fund	Canada Government	210,724
	United States Government	143,518
Low Duration Opportunities Fund	United States Government	2,861
PIMCO MLP & Energy Infrastructure Fund	United States Government	644
Mortgage Opportunities Fund	United States Government	70,406
StocksPLUS™ Fund	Freddie Mac	40,217
	Ginnie Mae	135,354
	United States Government	384,551
PIMCO StocksPLUS™ AR Fund	United States Government	1,120
Strategic Income Fund	United States Government	617
Total Return Bond Fund	United States Government	747
PIMCO TRENDS Managed Futures Strategy Fund	United States Government	18,899
UK Corporate Bond Fund	United Kingdom Government	£ 5,300
	United States Government	260
UK Long Term Corporate Bond Fund	United Kingdom Government	6,625
US High Yield Bond Fund	United States Government	\$ 930
US Investment Grade Corporate Bond Fund	United States Government	264
US Short-Term Fund	United States Government	4,652

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2022 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2022	
	Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 20,983
Asia Strategic Interest Bond Fund	United States Government	836
PIMCO Balanced Income and Growth Fund	United States Government	18,879
PIMCO Capital Securities Fund	United States Government	10,375
PIMCO Climate Bond Fund	United States Government	38,412
Commodity Real Return Fund	United States Government	61,286
PIMCO Credit Opportunities Bond Fund	United States Government	7,060
Diversified Income Fund	Freddie Mac	139,541
	Ginnie Mae	450,224
	United States Government	1,205,939
Diversified Income Duration Hedged Fund	United States Government	104,889
Dynamic Bond Fund	Freddie Mac	139,541
	Ginnie Mae	413,154
	United States Government	621,400
Dynamic Multi-Asset Fund	Caisse d'Amortissement de la Dette Sociale	€ 100,270
	European Union	18,150
	Kreditanstalt fuer Wiederaufbau	161
	Landwirtschaftliche Rentenbank	4,907
	United States Government	1,822
Emerging Markets Bond Fund	United States Government	\$ 9,343

Fund	As at 31-Dec-2022		Fund	As at 31-Dec-2022	
	Collateral Issuer	Fair Value (000S)		Collateral Issuer	Fair Value (000S)
Emerging Markets Bond ESG Fund	United States Government	\$ 45,570	Global Advantage Fund	United States Government	\$ 1,436
Emerging Markets Corporate Bond Fund	United States Government	8,567	Global Bond Fund	United States Government	1,378,007
PIMCO Emerging Markets Opportunities Fund	United States Government	720	Global Bond ESG Fund	United States Government	1,181,854
Emerging Markets Short-Term Local Currency Fund	United States Government	2,820	Global Bond Ex-US Fund	United States Government	1,658
PIMCO ESG Income Fund	United States Government	45,259	Global High Yield Bond Fund	United States Government	11,642
Euro Bond Fund	BNG Bank NV	€ 11,063	Global Investment Grade Credit Fund	United States Government	76,925
Euro Credit Fund	United States Government	627	Global Investment Grade Credit ESG Fund	United States Government	15,545
	BNG Bank NV	2,776	Global Low Duration Real Return Fund	United States Government	1,074
	Bpifrance SACA	483	Global Real Return Fund	United States Government	2,391
	Caisse d'Amortissement de la Dette Sociale	568	Income Fund	United States Government	3,498,550
	European Union	25,098	Inflation Multi-Asset Fund	Freddie Mac	38,846
	Kreditanstalt fuer Wiederaufbau	4,431	Low Average Duration Fund	United States Government	3,080
	Landwirtschaftliche Rentenbank	8,536		United States Government	975
	State of North Rhine-Westphalia	837		United States Government	1,636
	UNEDIC	1,626		United States Government	101,947
	United States Government	940		United States Government	121,176
	BNG Bank NV	16,819		United States Government	827
	State of Berlin	102,209		United States Government	17,694
	United States Government	3,935		Canada Government	36,902
	Kreditanstalt fuer Wiederaufbau	1,517		United States Government	122,051
	BNG Bank NV	14,286		United States Government	1,405
PIMCO European High Yield Bond Fund	Kreditanstalt fuer Wiederaufbau	3,743	PIMCO StocksPLUS™ AR Fund	United States Government	797
PIMCO European Short-Term Opportunities Fund	Kreditanstalt fuer Wiederaufbau	4,454	Strategic Income Fund	United States Government	174,491
			Total Return Bond Fund	United States Government	28,016
			PIMCO TRENDS Managed Futures Strategy Fund	United States Government	£ 181
			UK Corporate Bond Fund	United States Government	274
			UK Long Term Corporate Bond Fund	United States Government	\$ 9,454
			US High Yield Bond Fund	United States Government	15,768
			US Investment Grade Corporate Bond Fund	United States Government	157,561
			US Short-Term Fund		

(iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2023 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 3,933	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	630	N/A	N/A	USD	France	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	257	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Balanced Income and Growth Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	9,824	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,064	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	7,724	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	6,850	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	5,779	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Morgan Stanley	Corporate	5,707	A-	Above 1 Year	USD	United States	EUROCLEAR, Bilateral
		U.S. Treasury Bonds	Treasury	1,678	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	5,930	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	10	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	1,480	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1,660	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	41,183	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	43,572	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	935	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	777	AA+	Above 1 Year	USD	Canada	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 752	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Canada Government International Bond	Treasury	84,905	AA+	Above 1 Year	CAD	Canada	CANADA, Bilateral
		Province of Ontario	Treasury	155,333	AA-	3 Months-1 Year	CAD	United States	CANADA, Bilateral
		Province of Ontario	Treasury	674,322	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	127,655	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	103	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	189,640	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	43,772	AA-	Above 1 Year	GBP	France	CREST, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	2,346	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	35,656	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Notes	Treasury	33,005	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,399	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	3,067	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	104	AA+	Above 1 Year	USD	United Kingdom	EUROCLEAR, Bilateral
		U.S. Treasury Bonds	Treasury	54,877	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	164,281	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	139,745	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,404	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	413,260	AA-	Above 1 Year	GBP	France	CREST, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 2,500	N/A	N/A	EUR	United States	FED, Bilateral
	Repurchase Agreements	Belgium Government International Bond	Treasury	253,574	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		European Union	Treasury	72,014	AAA	Above 1 Year	EUR	United States	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	32,792	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Local Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	\$ 690	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,195	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Local Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	15,987	AA+	Above 1 Year	USD	France	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,651	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	580	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	2,801	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	537	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,979	AA+	Above 1 Year	USD	Canada	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	1,712	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	13,986	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	690	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	5,606	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	301	AA+	Above 1 Year	USD	Canada	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,013	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	6,400	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	\$ 161	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	8,383	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	State of North Rhine-Westphalia	Treasury	€ 99,142	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	2,327	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	13,533	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	752	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	Land Brandenburg	Treasury	80,782	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		Landesbank Baden-Wuerttemberg	Treasury	57,106	A-	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	4,156	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Bpifrance SACA	Corporate	51,761	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	1,667	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	821	N/A	N/A	USD	United Kingdom	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	Bpifrance SACA	Corporate	12,736	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	29,918	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	987	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 545	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Repurchase Agreements	Province of Alberta	Treasury	15,562	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Ontario	Treasury	84,805	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	61,993	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Notes	Treasury	77,604	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	95,180	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	45,099	AA-	Above 1 Year	GBP	France	CREST, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	169,340	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,025	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	250	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	316	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	Province of Ontario	Treasury	151,161	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	8,415	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Notes	Treasury	25,972	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	260	N/A	N/A	USD	France	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,326	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,947	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,735	N/A	N/A	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,936	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,304	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	4,213	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	213	AA-	3 Months-1 Year	GBP	United Kingdom	CREST, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	238	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
Income Fund	Repurchase Agreements	Province of Ontario	Treasury	147,735	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	123,985	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Notes	Treasury	9,216	AAA	Above 1 Year	USD	United States	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000s)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	\$ 480	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1,080	N/A	N/A	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	371	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	61,041	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	41,782	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements								
Low Duration Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	692	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Province of Alberta	Treasury	105,423	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Ontario	Treasury	54,325	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	50,976	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	66,267	AA+	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	77,251	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	2,861	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Repurchase Agreements								
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	644	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	32,596	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	37,810	AAA	Above 1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	1,837	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	58,670	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	82,373	AA+	Above 1 Year	USD	France	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	52,981	AA+	Above 1 Year	USD	United States	FED, Bilateral
		Freddie Mac	Mortgage Pass Thru	40,217	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	71,637	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	20,093	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	292,821	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	292,821	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	292,821	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Swap Contracts	Cash Collateral	Cash	30	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	260	N/A	N/A	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,120	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	617	AAA	Above 1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	747	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Reverse Repurchase Agreements	Cash Collateral	Cash	35	N/A	N/A	USD	United Kingdom
PIMCO TRENDS Managed Futures Strategy Fund	Swap Contracts	Cash Collateral	Cash	690	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bonds	Treasury	17,608	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,291	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 260	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	5,300	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
	Reverse Repurchase Agreements	United Kingdom Inflation-Linked Gilt	Treasury	483	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	United Kingdom Inflation-Linked Gilt	Treasury	6,625	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
		Reverse Repurchase Agreements	Cash Collateral	Cash	251	N/A	N/A	USD	United States
	US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 930	AAA	Above 1 Year	USD	United States
US Investment Grade Corporate Bond Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	264	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,652	AAA	Above 1 Year	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2022 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	\$ 20,983	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	836	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Balanced Income and Growth Fund	Swap Contracts	Cash Collateral	Cash	1,660	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,560	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	590	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	11,461	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,418	AAA	Above 1 Year	USD	France	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	10,375	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,516	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	6,877	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	264	N/A	N/A	EUR	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	7,614	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements								
		U.S. Treasury Bonds	Treasury	38,412	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	840	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	1,310	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	625	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	60,504	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	157	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements								
		U.S. Treasury Bills	Treasury	622	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	6,438	AAA	Above 1 Year	USD	France	FED, Bilateral
Diversified Income Fund	Repurchase Agreements								
		Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	450,224	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	58,078	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	42,150	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	513,516	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	592,195	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	277	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements								
		U.S. Treasury Bills	Treasury	2,481	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	102,408	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements								
		Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	413,154	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	2,950	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	529,681	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	88,769	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	10,200	N/A	N/A	EUR	France	FED, Bilateral
		Cash Collateral	Cash	4,040	N/A	N/A	EUR	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	7,080	N/A	N/A	EUR	United States	FED, Bilateral
Dynamic Multi-Asset Fund	Repurchase Agreements								
		Caisse d'Amortissement de la Dette Sociale	Treasury	100,270	AA	3 Months-1 Year	EUR	France	FED, Bilateral
		European Stability Mechanis	Treasury	18,150	AAA	1-3 Months	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	161	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank	Corporate	4,907	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	1,822	AAA	3 Months-1 Year	USD	United States	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 9,343	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	2,609	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	393	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	9,446	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	36,124	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	807	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,332	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	6,235	AAA	Above 1 Year	USD	France	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	720	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,549	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	271	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	45,259	AAA	Above 1 Year	USD	France	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	€ 11,063	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	627	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	BNG Bank NV	Treasury	2,776	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Bpifrance SACA	Treasury	483	AA	Above 1 Year	EUR	France	FED, Bilateral
		Caisse d'Amortissement de la Dette Sociale	Treasury	568	AA	Above 1 Year	EUR	France	FED, Bilateral
		Council of Europe Development Bank	Treasury	784	AA+	Above 1 Year	EUR	France	FED, Bilateral
		European Stability Mechanis	Treasury	4,996	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Investment Bank	Treasury	6,798	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Union	Treasury	12,520	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	979	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	3,452	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank	Corporate	8,536	AAA	Above 1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	837	AAA	Above 1 Year	EUR	France	FED, Bilateral
		UNEDIC	Treasury	1,626	AA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	940	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Repurchase Agreements	BNG Bank NV	Treasury	16,819	AAA	Above 1 Year	EUR	France	FED, Bilateral
		State of Berlin	Treasury	102,209	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Bills	Treasury	3,935	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	16,819	AAA	Above 1 Year	EUR	France	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	1,517	AAA	Above 1 Year	EUR	France	FED, Bilateral
		BNG Bank NV	Treasury	14,286	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	3,743	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	4,454	AAA	Above 1 Year	EUR	France	FED, Bilateral
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,436	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	307,187	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	269,857	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	674,208	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	126,755	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 320,650	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	36,147	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	281,796	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	543,261	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	530	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,658	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	7,968	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	3,674	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	205	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	29,808	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	31,422	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	15,695	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	15,545	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements								
		U.S. Treasury Bills	Treasury	1,074	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,290	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Reverse Repurchase Agreements							
		U.S. Treasury Bonds	Treasury	101	AAA	Above 1 Year	USD	United States	FED, Bilateral
Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	404,498	AAA	Up to 1 Month	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	82,219	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	9,894	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	747,747	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected	Treasury	323,152	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	257,998	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,673,042	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Reverse Repurchase Agreements							
		Cash Collateral	Cash	273	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	1	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	240	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	38,846	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,080	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	975	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements								
		U.S. Treasury Notes	Treasury	1,636	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	5,540	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	96,407	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	121,176	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts								
		Cash Collateral	Cash	370	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	827	AAA	Above 1 Year	USD	United States	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 3,690	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	14,004	AAA	Above 1 Year	USD	France	FED, Bilateral
StocksPLUS™ Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	4,656	N/A	N/A	USD	United States	FED, Bilateral
		Province of Ontario	Treasury	36,902	AA-	Above 1 Year	CAD	Canada	FED, Bilateral
		U.S. Treasury Bills	Treasury	15,038	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	107,013	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,227	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	178	AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	797	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	26,800	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	5,911	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	141,780	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	23,169	AAA	Above 1 Year	USD	France	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,847	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,847	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	£ 181	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	274	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	\$ 9,454	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 9,454	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	13,133	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,635	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,725	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	154,836	AAA	Above 1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 31 December 2023 and 31 December 2022 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

(c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial years ended 31 December 2023 and 31 December 2022. Amounts are shown in the base currency of the Funds.

Fund	31-Dec-2023							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 1,159	\$ 0	\$ 0	\$ (223)	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	72	0	0	(3)	0	0	0	0
PIMCO Balanced Income and Growth Fund	858	0	2	(30)	0	0	0	(32)

(iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 31 December 2023 or 31 December 2022.

Collateral received as at 31 December 2023 and 31 December 2022 is held within the custodial network of State Street Bank and Trust.

(v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 31 December 2023 and 31 December 2022 are held by the counterparties in accounts other than segregated or pooled accounts.

Fund	31-Dec-2023							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Capital Securities Fund	\$ 2,849	\$ 0	\$ 676	\$ (16,412)	\$ 0	\$ 0	\$ 0	\$ 0
PIMCO Climate Bond Fund	1,367	0	0	(7)	0	0	0	0
Commodity Real Return Fund	449	0	0	(18,205)	0	(2)	0	(359)
PIMCO Credit Opportunities Bond Fund	324	0	0	(35)	0	0	0	(10)
Diversified Income Fund	60,918	0	59	(1,014)	0	0	0	0
Diversified Income Duration Hedged Fund	4,181	0	0	(17)	0	0	0	0
Diversified Income ESG Fund	185	0	0	0	0	0	0	0
Dynamic Bond Fund	36,282	(2)	0	(12)	0	0	0	0
Dynamic Multi-Asset Fund	€ 9,647	€ 0	€ 0	€ (52)	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 681	\$ 0	\$ 70	\$ (11,198)	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Local Bond ESG Fund	52	0	0	(28)	0	0	0	0
Emerging Markets Bond Fund	144	0	0	(6,008)	0	0	0	(256)
Emerging Markets Bond ESG Fund	3,526	0	0	(2,525)	0	(51)	0	(141)
Emerging Markets Corporate Bond Fund	81	0	0	(3)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	206	0	0	(229)	0	0	0	(73)
Emerging Markets Short-Term Local Currency Fund	158	0	0	0	0	0	0	0
PIMCO ESG Income Fund	1,550	0	0	(256)	0	0	0	(5)
Euro Bond Fund	€ 1,830	€ (87)	€ 14	€ (17)	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	708	0	0	(65)	0	0	0	0
Euro Income Bond Fund	3,607	0	7	(97)	0	0	0	0
Euro Long Average Duration Fund	376	0	0	(165)	0	0	0	0
Euro Short-Term Fund	377	0	0	(1)	0	0	0	0
PIMCO European High Yield Bond Fund	630	0	0	(23)	0	0	0	0
PIMCO European Short-Term Opportunities Fund	74	0	0	0	0	0	0	0
Global Advantage Fund	\$ 41	\$ 0	\$ 0	\$ (353)	\$ 0	\$ 0	\$ 0	\$ (58)
Global Bond Fund	30,277	(90)	64	(1)	0	0	0	(20)
Global Bond ESG Fund	14,597	0	0	(28)	0	0	0	(21)
Global Bond Ex-US Fund	50	0	0	(8)	0	0	0	(3)
Global High Yield Bond Fund	332	0	52	(402)	0	0	0	(13)
Global Investment Grade Credit Fund	26,901	(37)	0	(81)	0	0	0	(8)
Global Investment Grade Credit ESG Fund	422	0	0	(5,682)	0	(3)	0	(1,119)
Global Low Duration Real Return Fund	56	0	0	(22,301)	0	0	0	(874)
Global Real Return Fund	74	(2,448)	0	(42,618)	0	0	0	(457)
Income Fund	177,779	0	5	(387)	0	0	0	(682)
Income Fund II	0	(51)	0	0	0	0	0	(23)
Inflation Multi-Asset Fund	426	0	0	(220)	0	0	0	(22)
Low Average Duration Fund	0	(1,316)	0	(5,703)	0	(1)	0	(2,284)
Low Duration Global Investment Grade Credit Fund	63	0	0	(866)	0	0	0	(492)
Low Duration Income Fund	11,266	0	0	0	0	0	0	0
Low Duration Opportunities Fund	2,437	0	0	(221)	23	0	0	(103)
Low Duration Opportunities ESG Fund	6	0	0	0	0	0	0	0
PIMCO MLP & Energy Infrastructure Fund	20	0	0	0	0	0	0	0
Mortgage Opportunities Fund	1,295	0	0	(12,150)	0	0	0	(10)
StocksPLUS™ Fund	24,579	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	130	0	0	0	0	0	0	0
Strategic Income Fund	31	0	0	(352)	0	0	0	(82)
Total Return Bond Fund	440	0	0	(409)	0	0	0	(140)
PIMCO TRENDS Managed Futures Strategy Fund	564	0	0	(11)	0	0	0	(28)
UK Corporate Bond Fund	£ 227	£ 0	£ 0	£ (856)	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	114	0	0	(171)	0	0	0	0
US High Yield Bond Fund	\$ 338	\$ 0	\$ 29	\$ (134)	\$ 0	\$ 0	\$ 0	\$ (22)
US Investment Grade Corporate Bond Fund	512	0	0	0	0	0	1	0
US Short-Term Fund	2,743	0	0	(4)	0	(16)	0	(297)

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31-Dec-2022

Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 1,057	\$ 0	\$ 818	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	33	0	29	0	0	0	0	0
PIMCO Balanced Income and Growth Fund	144	0	0	0	0	0	0	0
PIMCO Capital Securities Fund	195	0	401	(9,618)	0	0	0	0
PIMCO Climate Bond Fund	271	0	0	(4)	0	0	0	(1)
Commodity Real Return Fund	327	0	0	(4,073)	0	(105)	0	(1,859)
PIMCO Credit Opportunities Bond Fund	127	0	0	0	0	0	0	0
Diversified Income Fund	15,705	0	3,046	(7)	0	0	0	0
Diversified Income Duration Hedged Fund	1,358	0	60	0	0	0	0	0
Dynamic Bond Fund	8,310	0	43	0	0	0	0	0
Dynamic Multi-Asset Fund	€ 148	€ 0	€ 0	€ (6)	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 141	\$ (91)	\$ 0	\$ (6,016)	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Markets Bond Fund	240	0	0	(994)	0	0	0	(87)
Emerging Markets Bond ESG Fund	888	0	137	(245)	0	0	0	0
Emerging Markets Corporate Bond Fund	33	0	0	(1)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	324	0	0	0	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	12	0	0	0	0	0	0	0
PIMCO ESG Income Fund	514	0	0	0	0	0	0	0
Euro Bond Fund	€ 9	€ (36)	€ 14	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	56	0	4	0	0	0	0	0
Euro Income Bond Fund	13	(5)	44	0	0	0	0	0
Euro Long Average Duration Fund	0	(1)	0	0	0	0	0	0
Euro Short-Term Fund	0	(41)	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	(15)	2	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	0	(29)	4	0	0	0	0	0
Global Advantage Fund	\$ 7	\$ 0	\$ 130	\$ (189)	\$ 0	\$ 0	\$ 0	\$ (59)
Global Bond Fund	9,293	0	2,787	(1,200)	0	0	0	(31)
Global Bond ESG Fund	6,766	0	0	(8)	0	0	0	(1)
Global Bond Ex-US Fund	9	0	313	(50)	0	0	0	(12)
Global High Yield Bond Fund	1,677	0	387	(93)	0	0	0	0
Global Investment Grade Credit Fund	325	0	0	(70)	0	0	0	(7)
Global Investment Grade Credit ESG Fund	90	0	0	(830)	0	0	0	(234)
Global Low Duration Real Return Fund	28	0	0	(431)	0	(3)	0	(3,169)
Global Real Return Fund	108	0	58	(12,072)	0	0	0	(272)
Income Fund	93,412	(70)	1,457	0	0	0	0	(89)
Income Fund II	14	(1)	0	0	0	0	0	0
Inflation Multi-Asset Fund	1,101	0	0	(1)	0	0	0	(2)
Low Average Duration Fund	448	0	0	(959)	0	0	0	(199)
Low Duration Global Investment Grade Credit Fund	13	0	0	(150)	0	0	0	(45)
Low Duration Income Fund	1,256	0	0	0	0	0	0	0
Low Duration Opportunities Fund	2,501	0	8	(102)	0	0	0	0
PIMCO MLP & Energy Infrastructure Fund	10	0	0	0	0	0	0	0
Mortgage Opportunities Fund	126	0	0	(6,518)	0	0	0	(7)
StocksPLUS™ Fund	2,323	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	26	0	0	0	0	0	0	0
Strategic Income Fund	7	0	0	(6)	0	0	0	(1)
Total Return Bond Fund	3,214	0	20	(353)	0	0	0	(22)
PIMCO TRENDS Managed Futures Strategy Fund	174	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 145	£ 0	£ 0	£ (195)	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	30	0	0	(86)	0	0	0	0
US High Yield Bond Fund	\$ 1,076	\$ 0	\$ 29	\$ (58)	\$ 0	\$ 0	\$ 1	\$ 0
US Investment Grade Corporate Bond Fund	45	0	0	(8)	0	0	0	(9)
US Short-Term Fund	1,315	0	0	(683)	0	0	0	(391)

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains

on the swap contract during the financial year which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

23. SIGNIFICANT EVENTS

Since February 2022, there has been ongoing armed conflict between Russia and Ukraine, resulting in sanctions imposed upon various Russian entities

and persons. Since October 2023 there has been ongoing armed conflict in Israel and Gaza, and beginning in April 2024 Iran and Israel have engaged in military offensives against each other in a rapidly developing situation. The Funds may invest in securities and instruments that are economically tied to these conflict zones. Such investments may have been negatively impacted by sanctions and counter sanctions, if applicable, including declines in value and reductions in liquidity. The reductions in liquidity in investments may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

On 01 January 2023, the Management Fee waiver for the Income Fund II expired. On the same date, the Management Fee waiver for Low Duration Income Fund expired and the management fee was permanently lowered.

On 03 January 2023, the Management Fee waivers for the Low Duration Income Fund and the Income Fund II were amended.

On 18 January 2023, the Management Fee waivers for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were amended.

On 26 January 2023, the Company Secretary was changed from State Street Fund Services (Ireland) Limited to Walkers Corporate Services (Ireland) Limited.

On 06 April 2023, a subscription of US\$5,000,000 was made into US Short-Term Fund by the Manager.

On 26 April 2023, a redemption of US\$11,580,279 was made by the Manager out of the US Short-Term Fund.

On 01 June 2023, the Management Fee waiver for Investor Accumulation class of the PIMCO Climate Bond Fund expired.

On 30 June 2023, the Supplement for Euro Credit Fund was updated to extend the 25bps Management Fee waiver on the H Institutional share class by one year to 30 June 2024.

On 18 August 2023, the credit facility agreement entered into by PIMCO Funds: Global Investors Series plc acting on behalf of the Global High Yield Bond Fund and the US High Yield Bond Fund with certain lenders including MUFG Bank Ltd. ("MUFG") has been amended and extended to PIMCO Asia High Yield Bond Fund.

On 01 September 2023, the benchmark on the Euro Short-Term Fund was changed to ICE BofA 3-Month German Treasury Bill Index.

On 29 November 2023, the PIMCO Global Core Asset Allocation Fund was renamed to PIMCO Balanced Income and Growth Fund following regulatory approval. In addition to the name change and as notified to shareholders, the Supplement was updated to reflect certain non-material amendments to the investment policy.

Other than the above, there were no other significant events during the financial year.

24. SUBSEQUENT EVENTS

On 02 January 2024, the Supplement for the PIMCO Credit Opportunities Bond Fund was updated, reducing the Unified Fee by 25 bps for all Share Classes, except for the R Class and T Class, which will be lowered by 14 bps and 15 bps, respectively.

On 10 January 2024, the Management Fee waivers on the relevant share classes for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were extended to 18 January 2025 and 17 January 2025, respectively. On the same date, a revised Supplement was issued in respect of the Asia Strategic Interest Bond Fund to better align the existing disclosure with most of the Company's other Funds to dictate what the minimum two thirds of the portfolio will be invested in.

On 01 February 2024, the Supplement for the Emerging Markets Bond Fund was updated, reducing the Unified Fee by 7 bps for the Institutional Share Classes and to apply a pro rata reduction across all other relevant Share Classes of the Fund.

On 06 February 2024, we were deeply saddened to hear of the death of John Bruton, a Director of the Company and the Manager.

On 21 March 2024, the Prospectus was updated to incorporate certain non-material amendments, including but not limited to; updates to risk factors, clarifications to principal adverse impacts disclosures, enhancements to general ESG investing disclosures, updates to the taxation section, updates to the Directors' biographies, amendments to the anti-money laundering provisions and inclusion of event-linked bonds disclosures for certain Fund supplements, which were also updated on the same date.

On 08 April 2024, the Supplement for the PIMCO Climate Bond Fund was updated to align the Fund's exclusion strategy with PGAIL's Sustainability Exclusions Policy which has been made available on PGAIL's website and to further clarify existing disclosure relating to issuer engagement. In addition, the Annex to the Fund Supplement has also been updated to reflect these changes and to incorporate certain non-material amendments, including: clarifications to the sustainable investment objective of the Fund; updates to the sustainability indicators used to measure the attainment of the sustainable investment objective of the Fund; enhancements to clarify the manner in which the Fund's sustainable investments are assessed to ensure that they do not cause significant harm to the Fund's sustainable investment objective; and to provide confirmation that the Fund's investments do not include taxonomy-aligned gas and nuclear activities."

On the same date, the Supplement for the Low Duration Income Fund was updated to increase the Fund's permitted maximum non-USD denominated currency exposure from 10% to 15% of total assets.

Other than the above, there were no other significant events after the financial year end.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 25 April 2024.

The Directors present to the shareholders the audited financial statements of the Company for the financial year ended 31 December 2023.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, the Companies Act 2014 and the UCITS Regulations.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DIRECTORS' COMPLIANCE STATEMENT

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations and have conducted a review during this financial year of any such arrangements or structures that have been put in place. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

EMPLOYEES

The Company had no employees during the financial years ended 31 December 2023 or 31 December 2022.

STATEMENT OF RELEVANT AUDIT INFORMATION

The Directors in office at the date of this report have each confirmed that:

- as far as he/she is aware, there is no relevant audit information of which the Company's auditor is unaware; and

- he/she has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

RESULTS, ACTIVITIES AND FUTURE DEVELOPMENTS

The results of operations and dividends declared are set out on the Statement of Operations on pages 92 through 111. A review of the Funds' investment performance and portfolio insights is contained on pages 6 through 66.

PRINCIPAL RISKS AND UNCERTAINTIES

Details of the financial risk management objectives and policies of the Company and the exposure of the Company to market price risk, foreign currency risk, interest rate risk, liquidity risk, and credit and counterparty risk are disclosed in Note 16 in the Notes to Financial Statements.

SIGNIFICANT EVENTS

A list of the significant events affecting the Company during the financial year is disclosed in Note 23.

POST BALANCE SHEET EVENTS

A list of the post-Balance Sheet events affecting the Company after the financial year end is disclosed in Note 24.

ACCOUNTING RECORDS

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

CORPORATE GOVERNANCE STATEMENT

The Company is subject to and complies with Irish statute comprising the Companies Act 2014 and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as may be amended (the "UCITS Regulations"), and the Listing Rules of Global Exchange Market ("GEM") of Euronext Dublin as applicable to Investment Funds. The Board of Directors (the "Board") have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Fund Industry Association in December 2011 (the "IFIA Code"). The Board has adopted all corporate governance practices and procedures of the IFIA Code.

The Board has assessed the measures included in the IFIA Code as being consistent with its corporate governance practices and procedures for the financial year. Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

Financial Reporting Process – description of main features

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight of the financial reporting process. These include appointing the Administrator, State Street Fund Administration Services (Ireland) Limited, to maintain the books and records. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. The Administrator is also contractually obliged to prepare for review and approval by the Board the annual report including financial statements intended to give a true and fair view and the half yearly financial statements.

The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Administrator has operating

responsibility in respect of its internal controls in relation to the financial reporting process and the Administrator's report to the Board.

Risk Assessment

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring the processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

Control Activities

The Administrator maintains control structures to manage the risks over financial reporting. These control structures include appropriate division of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in financial reporting for every significant account in the financial statements and the related notes in the Company's annual report. Examples of control activities exercised by the Administrator include analytical review procedures, reconciliations and automated controls over IT systems. The method of valuing securities and other assets when prices are not available from external independent sources is disclosed in Note 3 in the Notes to Financial Statements.

Information and Communication

The Company's policies and the Board's instructions with relevance for financial reporting are updated and communicated via appropriate channels, such as e-mail, correspondence and meetings to ensure that all financial reporting information requirements are met in a complete and accurate manner.

Monitoring

The Board receives regular presentations and reviews reports from the Depositary, Investment Advisors and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address the shortcomings identified and measures recommended by the Independent Auditors.

Capital Structure

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital.

There are no restrictions on voting rights.

Powers of the Directors

With regard to the appointment and replacement of Directors, the Company is governed by its Articles of Association, Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Listing Rules of GEM of Euronext Dublin as applicable to Investment Funds. The Articles of Association themselves may be amended by special resolution of the shareholders.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. The Directors may delegate certain functions to the Administrator and other parties, subject to the supervision and direction by the Directors. The Directors have delegated the day to day administration of the Company to the Administrator and the investment management and distribution functions to the Investment Advisors. Consequently none of the Directors is an executive Director.

The Articles of Association provide that the Directors may exercise all the powers of the Company to borrow money, to mortgage or charge its undertaking, property or any part thereof and may delegate these powers to the Investment Advisors.

The Directors may, at any time and from time to time temporarily suspend the calculation of the Net Asset Value of a particular Fund and the issue, repurchase and conversion of shares in any of the following instances:

(a) during any period (other than ordinary holiday or customary weekend closings) when any market or Recognised Exchange is closed and which is the main market or Recognised Exchange for a significant part of investments of the relevant Fund, or in which trading thereon is restricted or suspended;

(b) during any period when an emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the relevant class is not practically feasible; or it is not possible to transfer monies involved in the acquisition or disposition of investments at normal rates of exchange; or it is not practically feasible for the Directors or their delegate fairly to determine the value of any assets of the relevant Fund;

(c) during any breakdown in the means of communication normally employed in determining the price of any of the investments of the relevant Fund or of current prices on any market or Recognised Exchange;

(d) when for any reason the prices of any investments of the relevant class cannot be reasonably, promptly or accurately ascertained;

(e) during any period when remittance of monies which will or may be involved in the realisation of or in the payment for any of the investments of the relevant class cannot, in the opinion of the Directors, be carried out at normal rates of exchange;

(f) for the purpose of winding up the Company or terminating any Fund; or

(g) if any other reason makes it impossible or impracticable for their delegate to fairly determine the value of substantial portion of the investments of the Company or any Fund.

Notice of any such suspension and notice of the termination of any such suspension shall be given immediately to the Central Bank and to Euronext Dublin and will be notified to applicants for shares or to shareholders requesting the repurchase of shares at the time of application or filing of the written request for such repurchase. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible.

Registered shares may be transferred by instrument in writing. The instrument of transfer must be accompanied by a certificate from the transferee that it is not acquiring such shares on behalf of or for the benefit of a U.S. Person. In the case of the death of one of joint shareholders, the survivor or survivors will be the only person or persons recognised by the Administrator as having any title to or interest in the shares registered in the names of such joint shareholders. The Directors may decline to register a transfer if they are aware or reasonably believe the transfer would result in the beneficial ownership of shares by a person in contravention of any restrictions on ownership imposed by the Directors or might result in legal, regulatory, pecuniary, taxation or material administrative disadvantage to the relevant Fund or shareholders generally.

Shareholder Meetings

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of September or such other date as the Directors may determine. Notice convening the Annual General Meeting in each year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' Reports of the Company) will be sent to shareholders at their registered addresses not less than 21 clear days before the date fixed for the meeting. Other general meetings may be convened from time to time by the Directors in such manner as provided by Irish law.

Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those shares. Matters may be determined by a meeting of shareholders on a show of hands unless a poll is requested by any shareholder having the right to vote at the meeting or unless the chairman of the meeting requests a poll. Each shareholder has one vote on a show of hands. Each share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll.

No class of shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other share class or any voting rights in relation to matters relating solely to any other share class.

Any resolution to alter the class rights of the shares requires the approval of three quarters of the holders of the shares represented or present and voting

at a general meeting of the class. The quorum for any general meeting of the class convened to consider any alteration to the class rights of the shares shall be such number of shareholders being two or more persons whose holdings comprise one third of the shares.

Each of the shares other than subscriber shares entitles the shareholder to participate equally on a pro-rata basis in the dividends and net assets of the Fund in respect of which the shares have been issued, save in the case of dividends declared prior to becoming a shareholder.

Subscriber shares entitle the shareholders holding them to attend and vote at all general meetings of the Company but do not entitle the holders to participate in the dividends or net assets of the Company.

Composition and Operation of Board and Committees

There are five Directors currently, all of whom are non-executive Directors and two of whom are independent of the Investment Advisors. The Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act 2014. The Board meets at least quarterly during each calendar year. The Board has an audit committee, currently consisting of the two Independent Directors, which met four times during the financial year under review.

CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected persons transactions are carried out as described above and that they have been complied with during the financial year.

DIRECTORS

The Directors who held office during the financial year ended 31 December 2023 were:

V. Mangala Ananthanarayanan – appointed 30 June 2016
Ryan P. Blute – appointed 30 May 2014
John Bruton – appointed 28 February 2018
Craig A. Dawson – appointed 6 May 2009
David M. Kennedy – appointed 16 April 1999
Frances Ruane – appointed 28 February 2018

The Articles of Association do not provide for the retirement of Directors by rotation.

SECRETARY

Walkers Corporate Services (Ireland) Limited held the office of Secretary for the financial year ended 31 December 2023.

DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES AND CONTRACTS

At 31 December 2023, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2022: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2022: 5,319.15) shares of the PIMCO Capital Securities Fund, Nil (31 December 2022: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2022: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2022: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 31 December 2023, Ryan P. Blute held Nil (31 December 2022: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 28,827.68 (31 December 2022: 24,131.27) shares of the Low Average Duration Fund and 50,751.14 (31 December 2022: 82,494.63) shares of the Low Duration Income Fund, all Funds of the Company.

At 31 December 2023, Craig A. Dawson held 18,118.23 (31 December 2022: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2022: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2022: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 31 December 2023, David M. Kennedy held 4,186.59 (31 December 2022: 4,449.56) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2022: 16,786.79) shares of the PIMCO Balanced Income and Growth Fund, both Funds of the Company.

The Secretary held no interest in the shares of the Company during the financial years ended 31 December 2023 or 31 December 2022.

None of the Directors have a service contract with the Company.

LEGAL ADVISOR AS TO IRISH LAW

Dillon Eustace LLP was Legal Advisor (as to Irish Law) to the Company during the financial year ended 31 December 2023.

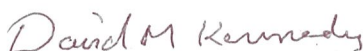
INDEPENDENT AUDITORS

The Independent Auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office in accordance with section 383 of the Companies Act 2014.

On behalf of the Board of Directors



Director: Craig A. Dawson



Director: David M. Kennedy

Date: 25 April 2024

Independent auditors' report to the members of PIMCO Funds: Global Investors Series plc

Report on the audit of the financial statements

Opinion

In our opinion, PIMCO Funds: Global Investors Series plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2023 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Statement of Assets and Liabilities as at 31 December 2023;
- the Statement of Operations for the year then ended;
- the Statement of Changes in Net Assets for the year then ended;
- the Schedule of Investments for each of the Funds as at 31 December 2023; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Our audit approach

Overview



Materiality

- Overall materiality: 50 basis points (2022: 50 basis points) of Net Assets Value ("NAV") at 31 December 2023 (2022: 31 December 2022) for each of the Company's Funds.
- Performance materiality: 75% of overall materiality.

Audit scope

- The Company is an open-ended investment Company with variable capital and engages PIMCO Global Advisors (Ireland) Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

Key audit matters

- Valuation of financial assets and financial liabilities at fair value through profit or loss.
- Existence of financial assets and financial liabilities at fair value through profit or loss.



The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter

Valuation of financial assets and financial liabilities at fair value through profit or loss.

Refer to the Schedule of Investments for each of the Funds, the significant accounting policies set out in note 2 and Investments at fair value and fair value hierarchy set out in note 3. The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Assets and Liabilities of the Funds at 31 December 2023 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. We considered the valuation of financial assets and financial liabilities at fair value through profit or loss to be a key audit matter as it represents the principal element of the financial statements.

How our audit addressed the key audit matter

We tested the valuation of transferable securities, deposits with credit institutions and the fair value of securities sold short at 31 December 2023 to third party vendor sources where available. In the absence of third party vendor sources being available for certain level 1 or level 2 securities, we completed alternative testing procedures which included obtaining broker quote confirmations or management's pricing support.

We tested the fair value of transferable securities disclosed as level 3 investments by considering the methods and data used by management to develop the estimated fair values. We compared the results of our independent valuation to management's estimate to determine whether management's fair value estimate was reasonable. Investment funds comprise Exchange Traded Funds and Collective Investment Schemes. We tested the valuation of Exchange Traded Funds to third party vendor sources. In respect of Collective Investment Schemes we agreed the fair value to an independent confirmation from the underlying transfer agent.

We tested the fair value of repurchase agreements by agreeing the fair value to counterparty statements.

We tested the valuation of financial derivative instruments by using our internal valuation expert to develop an independent estimate of the fair value and to determine whether management's fair value estimate was reasonable, or we obtained third party vendor prices where available. No material misstatements were noted from the performance of these procedures.

Existence of financial assets and financial liabilities at fair value through profit or loss.

Refer to the Schedule of Investments for each of the Funds, the significant accounting policies set out in note 2 and Investments at fair value and fair value hierarchy set out in note 3. The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Assets and Liabilities of each Fund are held in each Fund's name at 31 December 2023. We considered the existence of financial assets and financial liabilities at fair value through profit or loss to be a key audit matter as it represents the principal element of the financial statements.

We obtained independent confirmation from the Depositary or independent counterparties of the holdings of transferable securities and deposits with credit institutions as at 31 December 2023. We reconciled the holdings per the confirmations to the holdings per the accounting records and a sample of reconciling items noted were tested to underlying supporting documentation.

For the fair value of securities sold short we obtained independent confirmations from the counterparties. Investment funds comprise Exchange Traded Funds and Collective Investment Schemes. For Exchange Traded Funds we obtained an independent confirmation from the Depositary. In respect of Collective Investment Schemes we obtained an independent confirmation from the underlying transfer agent.

For repurchase agreements we obtained independent confirmations from the counterparties.

For financial derivative instruments we obtained independent confirmations from the counterparties where possible. In the absence of the independent counterparty confirmation being

Key audit matter

How our audit addressed the key audit matter

available, for certain positions we completed alternative testing procedures.

For forward foreign currency contracts, we liquidated to bank statements where possible. Alternatively, where material and the maturity date is post audit sign-off date, we independently confirmed with counterparties.

No material misstatements were noted from the performance of these procedures.

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2023 there are 56 Funds operating. The Company's Statement of Assets and Liabilities, Statement of Operations, and Statement of Changes in Net Assets are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to the Investment Advisors and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depository") to act as Depository of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

Overall materiality and how we determined it	50 basis points (2022: 50 basis points) of Net Assets Value ("NAV") at 31 December 2023 (2022: 31 December 2022) for each of the Company's Funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 10% of overall materiality, for NAV per share impacting differences (2022: 10% of overall materiality, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

Our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

- Obtaining an understanding of the key indicators that are monitored with respect to the going concern assumption and management's future plans for the Funds over the going concern period (being 12 months from the date of approval of the financial statements);
- Reviewing the available board minutes during the period under audit and those available up to the date of this report;

- Considering post year end capital activity as recorded in the underlying accounting records;
- Making enquiries of management with respect to any planned significant redemptions of which they have been informed of;
- Considering the liquidity risk management techniques which are available to the Company and Funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' Responsibilities set out on page 884, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to risk of management override of control.

Audit procedures performed by the engagement team included:

- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing journal entries that met our specific risk based criteria;
- Testing accounting estimates and judgements and considered potential for management bias;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing minutes of the meetings of the Board of Directors.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Mary Ruane
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
25 April 2024

Depository's Report

We have enquired into the conduct of PIMCO Funds: Global Investors Series plc (the "Company") for the financial year ended 31 December 2023, in our capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

RESPONSIBILITIES OF THE DEPOSITARY

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial period in accordance with the provisions of the Company's constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depository must state why this is the case and outline the steps which we have taken to rectify the situation.

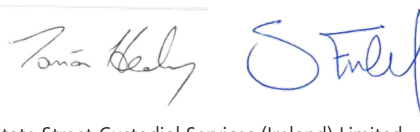
BASIS OF DEPOSITARY OPINION

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations and (ii) otherwise in accordance with the Constitution and the appropriate regulations.

OPINION

In our opinion, the Company has been managed during the financial period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited,
78 Sir John Rogerson's Quay,
Dublin D02 HD32
Ireland

Date: 25 April 2024

PIMCO Global Advisors (Ireland) Limited (the “Manager”), in accordance with its obligations under Directive 2009/65/EC, as amended (the “UCITS Directive”) is required to have remuneration policies and practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risktakers, whose professional activities have a material impact on the risk profiles of the Manager or any Undertakings for Collective Investment in Transferable Securities (“UCITS”) under management, that are consistent with and promote sound and effective risk management and do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Manager or PIMCO Funds: Global Investors Series plc (the “Company”).

The remuneration policy also includes information on the integration of sustainability risks in the Manager’s remuneration procedures, as required by the EU Sustainable Finance Disclosure Regulation (2019/2088).

Remuneration consists of all forms of payments or benefits made directly by, or indirectly, but on behalf of the Manager, in exchange for professional services rendered by staff. This shall include where appropriate: (i) all forms of payments or benefits paid by the Manager; (ii) any amount paid by the Company, including any portion of performance fees; and/or (iii) any transfer of units or shares of any Company; in exchange for professional services rendered by the Identified Staff. Fixed remuneration means payments or benefits without consideration of any performance criteria. Variable remuneration means additional payments or benefits depending on performance or, in certain cases, other contractual criteria.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager (“Delegates”).

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager’s UCITS related business in respect of the Manager’s financial year ending 31 December 2023 is €180,000. This figure is comprised of fixed remuneration of €180,000 and variable remuneration of €Nil. There were a total of 3 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager’s UCITS-related business in respect of the Manager’s financial year ending 31 December 2023, to its senior management was \$Nil, and to other members of its staff whose actions have a material impact on the risk profile of the Manager’s UCITS-related business was \$Nil.

The amount of total remuneration awarded by Delegates to their Identified Staff which has been attributed to the sub-funds in respect of the financial year ended 31 December 2023 is \$10,515,112. This figure is comprised of fixed remuneration of \$84,451 and variable remuneration of \$10,430,661. There were a total of 62 beneficiaries of the remuneration described above.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	81,115,936	\$ 807,852
	PAR (0005)	
Standard Chartered PLC 7.750% due 15/08/2027	\$ 53,700	53,836
Mongolia Government International Bond 8.650% due 19/01/2028	30,770	30,509
Shriram Finance Ltd. 4.400% due 13/03/2024	28,254	27,684
Huarong Finance Co. Ltd. 4.750% due 27/04/2027	30,300	26,327
Sino-Ocean Land Treasure Ltd. 3.250% due 05/05/2026	32,250	24,086
Dah Sing Bank Ltd. 7.375% due 15/11/2033	22,200	22,070
Standard Chartered PLC 6.000% due 26/07/2025	22,100	21,613
Indonesia Government International Bond 4.650% due 20/09/2032	21,684	21,457
Bangkok Bank PCL 5.000% due 23/09/2025	20,300	19,266
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	19,300	15,271
SK Hynix, Inc. 6.375% due 17/01/2028	15,200	15,126
Sino-Ocean Land Treasure Ltd. 2.700% due 13/01/2025	21,200	15,109
Yunda Holding Investment Ltd. 2.250% due 19/08/2025	15,600	14,077
Northern Star Resources Ltd. 6.125% due 11/04/2033	14,094	13,810
Wanda Properties Global Co. Ltd. 11.000% due 20/01/2025	14,000	13,668
India Cleantech Energy 4.700% due 10/08/2026	15,450	13,571
GS Caltex Corp. 5.375% due 07/08/2028	13,600	13,552
ReNew Wind Energy AP2 4.500% due 14/07/2028	15,800	13,431
FWD Group Holdings Ltd. 6.375% due 13/09/2024	15,270	13,266

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	83,957,336	\$ 836,148
	PAR (0005)	
Sands China Ltd. 4.300% due 08/01/2026	\$ 46,100	43,795
Sands China Ltd. 5.375% due 08/08/2025	32,400	31,942
Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025	25,900	25,696
Sands China Ltd. 5.650% due 08/08/2028	26,300	25,511
Standard Chartered PLC 7.750% due 15/08/2027	21,400	21,290
Muthoot Finance Ltd. 4.400% due 02/09/2023	21,400	21,059
Freeport Indonesia PT 5.315% due 14/04/2032	21,800	20,424
VLL International, Inc. 5.750% due 28/11/2024	20,900	20,328
Indonesia Government International Bond 4.650% due 20/09/2032	21,684	20,028
Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	23,400	18,533
NWD Finance BVI Ltd. 6.150% due 16/03/2025	19,300	17,178
Krung Thai Bank PCL 4.400% due 25/03/2026	18,800	17,128
Mongolia Government International Bond 8.650% due 19/01/2028	16,800	16,709
Periama Holdings LLC 5.950% due 19/04/2026	17,200	16,546
Vedanta Resources Finance PLC 8.950% due 11/03/2025	23,100	16,385
India Green Power Holdings 4.000% due 22/02/2027	18,100	15,666
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	18,800	15,614
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	15,800	14,868
NWD Finance BVI Ltd. 5.250% due 22/03/2026	16,200	13,870

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,771,481	\$ 157,062
	PAR (000S)	
Korea Housing Finance Corp. 4.625% due 24/02/2028	\$ 7,100	7,039
Kasikornbank PCL 5.458% due 07/03/2028	5,600	5,600
BOC Aviation Ltd. 6.667% due 26/09/2023	4,000	4,001
POSCO 5.750% due 17/01/2028	3,700	3,682
Export-Import Bank of Korea 5.000% due 11/01/2028	3,500	3,520
Korea National Oil Corp. 4.875% due 03/04/2028	3,500	3,506
SK Hynix, Inc. 2.375% due 19/01/2031	4,620	3,477
SMBC Aviation Capital Finance DAC 5.450% due 03/05/2028	3,400	3,401
SK on Co. Ltd. 5.375% due 11/05/2026	3,400	3,397
China Life Insurance Overseas Co. Ltd. 5.350% due 15/08/2033	3,000	3,000
Bank Mandiri Persero Tbk PT 5.500% due 04/04/2026	2,900	2,888
Shriram Finance Ltd. 4.400% due 13/03/2024	2,680	2,600
India Toll Roads 5.500% due 19/08/2024	2,700	2,594
NWD Finance BVI Ltd. 4.125% due 10/03/2028	3,550	2,523
Vietnam Debt & Asset Trading Corp. 1.000% due 10/10/2025	2,900	2,458
Korea Mine Rehabilitation & Mineral Resources Corp. 5.375% due 11/05/2028	2,450	2,431
Standard Chartered PLC 6.301% due 09/01/2029	2,300	2,303
Huarong Finance Co. Ltd. 5.000% due 19/11/2025	2,500	2,251
Woori Bank 4.875% due 26/01/2028	2,200	2,192

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	17,599,287	\$ 175,260
	PAR (000S)	
Korea Housing Finance Corp. 4.625% due 24/02/2028	\$ 7,100	6,901
Indonesia Government International Bond 4.650% due 20/09/2032	6,900	6,766
Korea National Oil Corp. 2.125% due 18/04/2027	5,300	4,808
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	6,000	4,770
Kasikornbank PCL 5.458% due 07/03/2028	4,200	4,284
ONGC Videsh Ltd. 3.750% due 07/05/2023	4,100	4,082
Korea Electric Power Corp. 5.375% due 06/04/2026	4,000	3,985
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	4,315	3,656
Export-Import Bank of Korea 5.000% due 11/01/2028	3,500	3,573
SK Hynix, Inc. 2.375% due 19/01/2031	4,600	3,492
Periama Holdings LLC 5.950% due 19/04/2026	3,500	3,378
SK on Co. Ltd. 5.375% due 11/05/2026	3,400	3,368
Perusahaan Penerbit SBSN Indonesia 4.400% due 06/06/2027	3,200	3,165
Celestial Miles Ltd. 5.750% due 31/01/2024	3,100	3,014
Airport Authority Hong Kong 2.500% due 12/01/2032	3,600	2,979
CNAC HK Finbridge Co. Ltd. 3.875% due 19/06/2029	3,200	2,933
Korea National Oil Corp. 4.875% due 03/04/2028	2,900	2,849
Melco Resorts Finance Ltd. 5.750% due 21/07/2028	3,100	2,683
India Green Energy Holdings 5.375% due 29/04/2024	2,700	2,650

(a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	25,221,337	\$ 251,166
	PAR (000S)	
Japan Treasury Bills 0.000% due 05/06/2023	¥ 9,458,000	69,376
Japan Treasury Bills 0.000% due 04/09/2023	9,458,000	67,755
Japan Treasury Bills 2.150% due 01/09/2023	9,458,000	64,797
Japan Treasury Bills 0.000% due 18/07/2023	8,387,000	63,708
Japan Treasury Bills 0.000% due 10/04/2023	8,387,000	63,277
Japan Treasury Bills 0.000% due 16/10/2023	8,387,000	60,523
Japan Treasury Bills 0.000% due 22/01/2024	8,387,000	56,067
U.S. Treasury Notes 4.375% due 30/11/2030	\$ 41,000	41,384
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	39,930	39,441
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	272,100	27,050
	PAR (000S)	
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 25,400	25,256
Japan Treasury Bills 0.000% due 12/06/2023	¥ 2,520,000	18,493
Japan Treasury Bills 0.000% due 11/09/2023	2,520,000	18,090
Uniform Mortgage-Backed Security 6.500% due 01/11/2053	\$ 17,400	17,811
Japan Treasury Bills 2.980% due 18/03/2031	¥ 2,520,000	17,073
	SHARES	
Apple, Inc.	82,221	15,656
Microsoft Corp.	39,364	15,066
	PAR (000S)	
Uniform Mortgage-Backed Security 6.000% due 01/10/2053	\$ 9,300	9,437
Japan Treasury Bills 0.000% due 24/04/2023	¥ 1,162,000	8,899

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	40,324,229	\$ 401,606
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	1,284,312	127,849
	PAR (000S)	
Japan Treasury Bills 2.150% due 01/09/2052	¥ 9,458,000	63,188
Japan Treasury Bills 0.000% due 22/01/2024	8,387,000	56,051
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 25,779	24,202
China Government International Bond 3.280% due 03/12/2027	CNY 139,660	20,181
U.S. Treasury Notes 4.375% due 30/11/2030	\$ 18,500	18,892
Japan Treasury Bills 2.980% due 18/03/2031	¥ 2,520,000	16,837
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 163,150	9,702
Japan Treasury Bills 0.000% due 24/04/2023	¥ 1,162,000	8,781
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (a)	747,114	8,120
	PAR (000S)	
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP 5,200,000	5,986
Israel Treasury Bills 0.000% due 05/07/2023	ILS 18,900	5,389
	SHARES	
Prologis, Inc.	42,264	4,763
	PAR (000S)	
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 4,500	4,485
Berry Global, Inc. 4.875% due 15/07/2026	4,500	4,389
	SHARES	
Invitation Homes, Inc.	104,896	3,508
	PAR (000S)	
Midwest Connector Capital Co. LLC 3.900% due 01/04/2024	\$ 3,400	3,375
Colombian TES 13.250% due 09/02/2033	COP 14,473,700	3,332
	SHARES	
Equinix, Inc.	3,871	3,085

(a) The PIMCO Balanced Income and Growth Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Bills 0.000% due 25/05/2023	\$ 276,400	\$ 274,978
U.S. Treasury Bills 0.000% due 12/09/2023	262,100	257,809
U.S. Treasury Bills 0.000% due 02/05/2023	209,100	208,300
U.S. Treasury Bills 0.000% due 06/06/2023	206,000	204,571
U.S. Treasury Bills 0.000% due 16/05/2023	195,000	194,351
U.S. Treasury Bills 0.000% due 04/05/2023	181,000	180,758
U.S. Treasury Bills 0.000% due 07/03/2023	155,900	155,783
U.S. Treasury Bills 0.000% due 06/04/2023	155,000	153,281
U.S. Treasury Bills 0.000% due 28/12/2023	155,000	152,912
U.S. Treasury Bills 0.000% due 04/04/2023	152,500	151,928
Federal Home Loan Bank 5.330% due 25/09/2023	143,100	143,100
U.S. Treasury Bills 0.000% due 30/05/2023	140,800	140,387
U.S. Treasury Bills 0.000% due 05/10/2023	138,800	137,013
U.S. Treasury Bills 3.250% due 14/01/2025	130,500	129,609
Credit Agricole S.A. 7.250% due 23/09/2028	€ 117,500	125,610
U.S. Treasury Bills 1.125% due 27/03/2025	\$ 107,600	106,724
U.S. Treasury Bills 2.226% due 21/01/2026	106,800	105,589
Federal Home Loan Bank 5.070% due 25/08/2023	104,700	104,700
U.S. Treasury Bills 0.000% due 23/01/2024	105,900	104,314
U.S. Treasury Bills 0.000% due 11/01/2024	99,400	98,697
U.S. Treasury Bills 0.000% due 22/08/2023	98,400	97,617
U.S. Treasury Bills 0.000% due 17/08/2023	94,900	93,687
U.S. Treasury Bills 0.000% due 09/05/2023	90,300	89,905
U.S. Treasury Bills 0.000% due 26/09/2023	85,600	84,494
U.S. Treasury Bills 0.000% due 21/03/2023	77,400	77,153

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Bills 0.000% due 23/02/2023	\$ 224,500	\$ 224,137
U.S. Treasury Bills 0.000% due 06/06/2023	206,000	204,755
U.S. Treasury Bills 0.000% due 02/05/2023	177,400	177,147
U.S. Treasury Bills 0.000% due 06/04/2023	155,000	154,338
U.S. Treasury Bills 0.000% due 30/05/2023	140,800	140,627
U.S. Treasury Bills 0.000% due 05/10/2023	138,800	138,658
U.S. Treasury Bills 3.250% due 14/01/2025	130,500	130,462
U.S. Treasury Bills 0.000% due 04/04/2023	127,000	126,909
Stichting AK Rabobank Certificaten 6.500%	€ 111,600	108,716
U.S. Treasury Bills 1.125% due 27/03/2025	\$ 107,600	106,965
U.S. Treasury Bills 0.000% due 12/09/2023	104,800	104,492
U.S. Treasury Bills 0.000% due 22/08/2023	98,400	97,944
U.S. Treasury Bills 0.000% due 16/02/2023	96,700	96,371
U.S. Treasury Bills 0.000% due 17/08/2023	94,900	94,384
U.S. Treasury Bills 0.000% due 28/12/2023	89,500	89,212
U.S. Treasury Bills 0.000% due 26/09/2023	85,600	84,966
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 29/03/2024	€ 76,600	80,898
HSBC Holdings PLC 4.750% due 04/07/2029	83,102	78,626
U.S. Treasury Bills 0.000% due 02/03/2023	\$ 77,200	77,065
U.S. Treasury Bills 0.000% due 14/11/2023	74,500	74,297
U.S. Treasury Bills 0.000% due 25/05/2023	74,100	74,050
U.S. Treasury Bills 0.000% due 07/03/2023	72,600	72,569
U.S. Treasury Bills 0.000% due 25/04/2023	72,700	72,565
U.S. Treasury Bills 0.000% due 21/12/2023	71,000	70,691
Societe Generale S.A. 6.221% due 15/06/2033	70,100	66,370

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
Federal Home Loan Bank 0.000% due 20/04/2023	\$ 15,500	\$ 15,498
Federal Home Loan Bank 0.000% due 16/06/2023	15,500	15,383
U.S. Treasury Bills 0.637% due 26/07/2024	15,000	14,948
U.S. Treasury Bills 3.250% due 14/01/2025	15,000	14,947
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	6,402	5,903
Federal Home Loan Bank 0.000% due 09/06/2023	5,200	5,162
European Investment Bank 3.750% due 14/02/2033	5,000	4,974
Federal Home Loan Bank 0.000% due 28/04/2023	4,900	4,898
Federal Home Loan Bank 0.000% due 25/04/2023	3,000	3,000
U.S. Treasury Notes 4.125% due 31/07/2028	2,400	2,396
New York State Electric & Gas Corp. 5.650% due 15/08/2028	2,300	2,295
Caja Rural de Navarra SCC 3.000% due 26/04/2027	€ 2,100	2,271
Nordea Bank Abp 6.000% due 02/06/2026	£ 1,800	2,236
Hyundai Capital America 5.800% due 26/06/2025	\$ 2,200	2,197
TDC Net A/S 5.618% due 06/02/2030	€ 1,900	2,071
PNC Financial Services Group, Inc. 4.758% due 26/01/2027	\$ 2,000	2,000
Kering S.A. 5.125% due 23/11/2026	£ 1,500	1,866
DNB Bank ASA 3.625% due 16/02/2027	€ 1,700	1,825
Regie Autonome des Transports Parisiens 3.250% due 11/04/2033	1,400	1,523
Bank of America Corp. 4.134% due 12/06/2028	1,400	1,500

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Notes 0.375% due 30/11/2025	\$ 7,490	\$ 6,751
U.S. Treasury Notes 1.125% due 15/01/2025	3,600	3,378
BNP Paribas S.A. 0.500% due 04/06/2026	€ 2,900	2,873
HAT Holdings LLC 3.750% due 15/09/2030	\$ 3,200	2,426
India Green Energy Holdings 5.375% due 29/04/2024	2,100	2,050
PNC Financial Services Group, Inc. 4.758% due 26/01/2027	2,000	1,956
Dominion Energy, Inc. 2.250% due 15/08/2031	2,350	1,944
DTE Electric Co. 1.900% due 01/04/2028	2,200	1,936
Liberty Utilities Finance GP 2.050% due 15/09/2030	2,475	1,911
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 2,000	1,910
Avangrid, Inc. 3.800% due 01/06/2029	\$ 1,965	1,827
Schaeffler AG 3.375% due 12/10/2028	€ 1,700	1,776
DNB Bank ASA 3.625% due 16/02/2027	1,700	1,751
Public Service Co. of Oklahoma 2.200% due 15/08/2031	\$ 2,050	1,674
Assicurazioni Generali SpA 4.125% due 04/05/2026	€ 1,400	1,535
Thermo Fisher Scientific Finance BV 0.000% due 18/11/2025	1,400	1,372
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	1,300	1,316
Forvia SE 2.375% due 15/06/2029	1,500	1,296
ING Groep NV 4.875% due 16/05/2029	\$ 1,600	1,289
Schneider Electric SE 3.250% due 12/06/2028	€ 1,200	1,260
U.S. Treasury Notes 4.125% due 31/07/2028	\$ 1,200	1,207
Verallia S.A. 1.625% due 14/05/2028	€ 1,300	1,193
Bank of Ireland Group PLC 4.875% due 16/07/2028	1,100	1,185
AES Corp. 1.375% due 15/01/2026	\$ 1,300	1,168
Compass Group PLC 4.375% due 08/09/2032	£ 1,000	1,155
NXP BV 5.000% due 15/01/2033	\$ 1,100	1,086
Valeo 1.000% due 03/08/2028	€ 1,200	1,032
SCE Recovery Funding LLC 5.112% due 14/12/2049	\$ 1,000	985

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 67,092	\$ 68,212
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	32,610	31,392
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	29,412	28,049
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	25,643	24,419
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (b)	15,379	14,821
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	14,271	14,144
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	13,843	13,229
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	14,865	13,173
United Kingdom Gilt 1.250% due 22/11/2027	£ 8,161	10,368
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	\$ 8,410	7,827
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	7,025	6,594
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 4,584	4,796
Japan Government International Bond 0.100% due 10/03/2029	¥ 487,980	3,465
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 2,121	2,109
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 422,000	1,223
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	\$ 651	618
UBS Group AG 2.593% due 11/09/2025	600	546
UBS Group AG 4.965% due 16/01/2026	€ 400	394
Uniform Mortgage-Backed Security 4.500% due 01/11/2052	\$ 350	332
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	644	6

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 123,211	\$ 121,551
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	69,400	68,136
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	70,232	68,058
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	70,611	67,130
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	36,646	35,028
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	33,655	33,338
United Kingdom Gilt 1.250% due 22/11/2027	£ 18,952	24,730
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 23,664	23,102
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	22,925	22,077
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	20,504	20,005
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	19,256	18,236
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	19,151	18,038
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	18,037	17,297
United Kingdom Gilt 0.125% due 22/03/2026	£ 12,796	15,454
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 143,495	15,268
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 13,946	13,850
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 120,718	13,193
United Kingdom Gilt 0.125% due 10/08/2041	£ 4,546	5,123
Carbone CLO Ltd. 6.817% due 20/01/2031	\$ 4,576	4,535
Madison Park Funding Ltd. 6.405% due 15/04/2029	4,483	4,441

(a) The Commodity Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,876,308	\$ 28,648
	PAR (000S)	
U.S. Treasury Notes 4.000% due 29/02/2028	\$ 15,000	14,888
U.S. Treasury Notes 0.500% due 31/10/2027	9,900	8,560
U.S. Treasury Notes 4.500% due 15/11/2033	4,100	4,300
JPMorgan Chase & Co. 3.540% due 01/05/2028	2,200	2,013
U.S. Treasury Bills 0.000% due 13/02/2024	2,000	1,967
U.S. Treasury Bills 0.000% due 03/10/2023	1,700	1,686
U.S. Treasury Bills 0.000% due 09/11/2023	1,600	1,579
AerCap Ireland Capital DAC 2.875% due 14/08/2024	1,150	1,102
Netflix, Inc. 4.875% due 15/04/2028	1,100	1,060
NextEra Energy Operating Partners LP 4.250% due 15/07/2024	1,000	976
Uniform Mortgage-Backed Security 5.000% due 01/09/2053	998	961
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	1,005	954
Carnival Corp. 4.000% due 01/08/2028	1,100	952
Leidos, Inc. 2.300% due 15/02/2031	1,200	952
Boston Scientific Corp. 2.650% due 01/06/2030	1,100	922
MGM China Holdings Ltd. 4.750% due 01/02/2027	1,000	916
U.S. Treasury Notes 4.875% due 31/10/2028	900	914
Mattel, Inc. 3.375% due 01/04/2026	900	828
Plains All American Pipeline LP 4.500% due 15/12/2026	800	762

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,484,218	\$ 34,700
	PAR (000S)	
U.S. Treasury Notes 4.000% due 29/02/2028	\$ 15,000	15,246
U.S. Treasury Notes 0.500% due 31/10/2027	7,100	6,032
U.S. Treasury Notes 4.500% due 15/11/2033	4,100	4,302
U.S. Treasury Notes 3.125% due 31/08/2027	3,825	3,727
U.S. Treasury Bills 0.000% due 13/02/2024	2,000	1,968
U.S. Treasury Bills 0.000% due 03/10/2023	1,700	1,694
U.S. Treasury Bills 0.000% due 09/11/2023	1,600	1,592
JPMorgan Chase & Co. 4.912% due 25/07/2033	1,400	1,331
Netflix, Inc. 5.375% due 15/11/2029	1,300	1,319
Bank of America Corp. 5.015% due 22/07/2033	1,350	1,267
U.S. Treasury Notes 2.750% due 15/08/2032	1,300	1,196
Crown Castle, Inc. 2.250% due 15/01/2031	1,200	1,001
NextEra Energy Operating Partners LP 4.250% due 15/07/2024	1,000	991
Buckeye Partners LP 1.000% due 01/11/2026	986	986
Citigroup, Inc. 6.270% due 17/11/2033	900	972
USI, Inc. 1.000% due 02/12/2026	970	970
Air Canada 3.875% due 15/08/2026	1,025	923
U.S. Treasury Notes 4.875% due 31/10/2028	900	918
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	936	876

(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	53,896,641	\$ 536,771
	PAR (000S)	
Federal Home Loan Bank 2.125% due 12/02/2027	\$ 175,600	175,600
Federal Home Loan Bank 3.356% due 29/11/2023	158,500	158,500
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 11,991,000	34,745
Saudi Arabia Government International Bond 3.450% due 02/02/2061	\$ 34,500	24,317
CIFC Funding Ltd. 6.710% due 24/04/2030	23,154	23,112
Occidental Petroleum Corp. 6.625% due 01/09/2030	20,900	22,475
Verizon Communications, Inc. 2.355% due 15/03/2032	26,800	21,956
Hungary Government International Bond 5.375% due 12/09/2033	€ 20,675	21,766
Venture Global LNG, Inc. 8.375% due 01/06/2031	\$ 21,725	21,725
Federal Home Loan Bank 5.090% due 09/05/2023	21,500	21,500
Federal Home Loan Bank 1.000% due 09/03/2027	21,500	21,500
Netflix, Inc. 4.875% due 15/06/2030	21,000	20,854
Saudi Arabia Government International Bond 4.875% due 18/07/2033	20,000	20,272
Saudi Arabia Government International Bond 5.000% due 18/01/2053	20,000	19,153
Peru Government International Bond 8.750% due 21/11/2033	15,000	19,142
Mexico Government International Bond 4.500% due 31/01/2050	26,100	18,889
Venture Global LNG, Inc. 8.125% due 01/06/2028	18,775	18,775
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 68,400	18,452
Romania Government International Bond 6.375% due 18/09/2033	€ 16,400	17,481

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	59,389,431	\$ 591,433
	PAR (000S)	
Federal Home Loan Bank 3.356% due 29/11/2023	\$ 88,500	88,505
WP/AP Telecom Holdings BV 7.498% due 30/03/2029	€ 62,100	67,253
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	\$ 55,900	51,340
Setanta Aircraft Leasing DAC 7.610% due 05/11/2028	48,800	48,721
CommScope, Inc. 4.750% due 01/09/2029	65,600	47,954
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	3,637,652	40,252
	PAR (000S)	
NatWest Group PLC 4.800% due 05/04/2026	\$ 40,275	39,116
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)	4,307,334	37,000
	PAR (000S)	
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	\$ 38,200	36,947
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 34,300	35,353
Petroleos Mexicanos 6.700% due 16/02/2032	\$ 45,800	35,164
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€ 48,900	35,006
BNP Paribas S.A. 1.904% due 30/09/2028	\$ 35,700	30,160
Altice Financing S.A. 5.750% due 15/08/2029	38,200	29,928
	SHARES	
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (a)	3,159,591	27,850
	PAR (000S)	
Renault S.A. 2.375% due 25/05/2026	€ 28,600	27,795
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	\$ 27,523	27,488
HSBC Holdings PLC 4.300% due 08/03/2026	26,700	26,026
Deutsche Bank AG 1.625% due 20/01/2027	€ 27,500	25,884
Banco de Sabadell S.A. 5.375% due 08/09/2026	22,100	24,129
Ford Motor Credit Co. LLC 4.675% due 01/12/2024	21,600	23,428

(a) The Diversified Income Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	4,371,880	\$ 43,543
	PAR (0005)	
U.S. Treasury Bills 0.000% due 09/03/2023	\$ 21,900	21,785
U.S. Treasury Bills 0.000% due 17/10/2023	15,200	15,075
U.S. Treasury Bills 0.000% due 17/08/2023	8,500	8,390
U.S. Treasury Bills 0.000% due 20/04/2023	8,000	7,908
Federal Home Loan Bank 5.090% due 09/05/2023	7,500	7,500
U.S. Treasury Bonds 3.875% due 15/05/2043	4,100	3,773
Mexico Government International Bond 5.400% due 09/02/2028	2,800	2,794
Ivory Coast Government International Bond 5.750% due 31/12/2032	2,985	2,746
U.S. Treasury Bonds 4.375% due 15/08/2043	2,900	2,729
Saudi Arabia Government International Bond 4.875% due 18/07/2033	2,500	2,521
CIFC Funding Ltd. 6.710% due 24/04/2030	2,263	2,259
Venture Global LNG, Inc. 8.125% due 01/06/2028	2,200	2,200
Romania Government International Bond 5.000% due 27/09/2026	€ 2,000	2,190
Saudi Arabia Government International Bond 4.750% due 18/01/2028	\$ 2,000	1,993
Gaci First Investment Co. 4.750% due 14/02/2030	2,000	1,979
Occidental Petroleum Corp. 7.875% due 15/09/2031	1,700	1,936
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 664,000	1,924
Verizon Communications, Inc. 2.355% due 15/03/2032	\$ 2,200	1,802
Pertamina Persero PT 6.500% due 07/11/2048	1,700	1,760

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,678,983	\$ 36,642
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)	1,017,598	10,278
	PAR (0005)	
U.S. Treasury Bills 0.000% due 26/01/2023	\$ 8,000	7,994
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	538,168	6,006
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)	651,264	5,601
	PAR (0005)	
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	\$ 5,200	4,754
CommScope, Inc. 4.750% due 01/09/2029	5,800	4,486
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	4,185	4,180
U.S. Treasury Bills 0.000% due 20/04/2023	4,100	4,053
WP/AP Telecom Holdings BV 7.498% due 30/03/2029	€ 3,700	4,023
Altice Financing S.A. 5.750% due 15/08/2029	\$ 4,500	3,586
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 3,300	3,509
Deutsche Bank AG 1.750% due 19/11/2030	€ 3,600	3,176
Deutsche Bank AG 3.547% due 18/09/2031	\$ 3,600	3,022
Renault S.A. 2.375% due 25/05/2026	€ 3,000	2,982
ZF Finance GmbH 3.750% due 21/09/2028	3,100	2,934
Level 3 Financing, Inc. 7.220% due 01/03/2027	\$ 3,226	2,845
Syngenta Finance NV 3.375% due 16/04/2026	€ 2,600	2,736
Banca Monte dei Paschi di Siena SpA 2.625% due 28/04/2025	2,700	2,709
CGG S.A. 8.750% due 01/04/2027	\$ 3,100	2,669
Petroleos Mexicanos 6.625% due 15/06/2035	3,800	2,607
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	2,400	2,320
	SHARES	
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (a)	250,000	2,255
	PAR (0005)	
UniCredit SpA 7.830% due 04/12/2023	\$ 2,200	2,240
Casino Guichard-Perrachon S.A. 7.108% due 31/08/2025	€ 2,600	2,190
Fortune Star BVI Ltd. 3.950% due 02/10/2026	3,000	2,182
Avolon TLB Borrower (U.S.) LLC 7.708% due 22/06/2028	\$ 2,140	2,142
(a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (a)	466,614	\$ 4,748
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (a)	147,887	1,485
	PAR (000S)	
Federal Home Loan Bank 1.000% due 31/01/2029	\$ 1,100	1,100
Federal Home Loan Bank 0.000% due 15/03/2023	1,100	1,100
Federal Home Loan Bank 0.000% due 10/03/2023	1,000	1,000
Federal Home Loan Bank 0.000% due 16/03/2023	1,000	1,000
Federal Home Loan Bank 0.000% due 13/03/2023	1,000	1,000
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	1,000	993
U.S. Treasury Bills 0.000% due 15/06/2023	1,000	988
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	1,000	937
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	912	919
Uruguay Government International Bond 5.100% due 18/06/2050	700	720
Federal Home Loan Bank 0.000% due 03/05/2023	700	699
Panama Government International Bond 6.700% due 26/01/2036	600	648
Bank of America Corp. 6.204% due 10/11/2028	600	627
Dominican Republic Government International Bond 4.500% due 30/01/2030	600	530
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	500	509
JPMorgan Chase & Co. 2.580% due 22/04/2032	600	504
Oman Government International Bond 6.000% due 01/08/2029	500	501
Sprint Capital Corp. 8.750% due 15/03/2032	400	492

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (a)	114,213	\$ 1,166
	PAR (000S)	
U.S. Treasury Bills 0.000% due 15/06/2023	\$ 700	695
Oman Government International Bond 6.000% due 01/08/2029	500	494
Dominican Republic Government International Bond 4.500% due 30/01/2030	500	434
U.S. Treasury Bills 0.000% due 09/03/2023	400	398
Uruguay Government International Bond 5.100% due 18/06/2050	400	393
BNP Paribas S.A. 1.675% due 30/06/2027	400	355
Enel Finance International NV 2.875% due 11/04/2029	£ 300	329
KBC Group NV 5.796% due 19/01/2029	\$ 300	301
B.C. Unlimited Liability Co. 4.000% due 15/10/2030	350	297
Mexico Government International Bond 4.875% due 19/05/2033	300	265
Peru Government International Bond 3.000% due 15/01/2034	300	250
Dominican Republic Government International Bond 6.500% due 15/02/2048	300	246
Brazil Government International Bond 4.750% due 14/01/2050	300	219
Panama Government International Bond 4.500% due 19/01/2063	300	219
Oman Government International Bond 6.750% due 17/01/2048	200	199
U.S. Treasury Bills 0.000% due 10/05/2023	200	198
Mexico Government International Bond 5.750% due 12/10/2110	225	198
Colombia Government International Bond 7.500% due 02/02/2034	200	190
Owens & Minor, Inc. 6.625% due 01/04/2030	200	182
FMG Resources Pty. Ltd. 4.375% due 01/04/2031	200	181
Ivory Coast Government International Bond 6.125% due 15/06/2033	200	180
Catalent Pharma Solutions, Inc. 3.125% due 15/02/2029	200	168
Graphic Packaging International LLC 3.500% due 01/03/2029	200	167
Natura Cosméticos S.A. 4.125% due 03/05/2028	200	162
Chile Government International Bond 3.100% due 07/05/2041	200	153
Paraguay Government International Bond 5.400% due 30/03/2050	200	150
Post Holdings, Inc. 5.500% due 15/12/2029	150	140
Morocco Government International Bond 4.000% due 15/12/2050	200	138
MPT Operating Partnership LP 3.500% due 15/03/2031	200	137

(a) The Diversified Income ESG Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 225,000	\$ 223,751
Japan Treasury Bills 0.000% due 24/04/2023	¥ 23,470,000	179,750
Japan Treasury Bills 0.000% due 31/07/2023	23,470,000	174,672
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,933,834	148,732
	PAR (0005)	
U.S. Treasury Bills 0.000% due 24/08/2023	\$ 147,400	145,502
Federal Home Loan Bank 0.000% due 26/05/2023	119,800	119,516
Federal Home Loan Bank 0.000% due 11/05/2023	78,300	78,289
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	77,740	71,091
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 342,670	67,400
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 71,075	67,286
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	66,670	64,648
U.S. Treasury Bills 0.000% due 15/06/2023	58,000	57,332
Brazil Letras do Tesouro Nacional 0.000% due 01/07/2024	BRL 266,600	52,112
Federal Home Loan Bank 2.125% due 12/02/2027	\$ 47,000	47,000
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 16,036,000	46,466
Federal Home Loan Bank 0.000% due 16/03/2023	\$ 45,000	44,994
Federal Home Loan Bank 0.000% due 17/03/2023	42,700	42,695
Hungary Treasury Bills 0.000% due 29/06/2023	HUF 13,739,000	40,630
Hungary Treasury Bills 0.000% due 27/07/2023	13,646,000	40,414
Hungary Treasury Bills 0.000% due 09/11/2023	14,673,000	40,409
Hungary Treasury Bills 0.000% due 02/11/2023	14,700,000	40,303
Hungary Treasury Bills 0.000% due 20/07/2023	13,604,000	40,224
Hungary Treasury Bills 0.000% due 09/07/2023	13,888,000	39,936
Hungary Treasury Bills 0.000% due 22/06/2023	13,696,000	39,869
Hungary Treasury Bills 0.000% due 06/07/2023	13,520,000	39,563
Hungary Treasury Bills 0.000% due 19/10/2023	14,376,000	39,369
Hungary Treasury Bills 0.000% due 26/10/2023	14,380,000	39,339
Hungary Treasury Bills 0.000% due 03/08/2023	13,686,000	39,305
Hungary Treasury Bills 0.000% due 31/08/2023	13,851,000	39,186
Hungary Treasury Bills 0.000% due 28/09/2023	14,008,000	39,031

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,986,067	\$ 159,200
	PAR (0005)	
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 253,700	52,121
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 27,000	26,901
U.S. Treasury Bills 0.000% due 24/01/2023	13,200	13,173
U.S. Treasury Bills 0.000% due 20/07/2023	11,100	11,079
Federal Home Loan Bank 0.000% due 01/05/2023	10,600	10,564
Deutsche Bank AG 6.119% due 14/07/2026	8,902	8,769
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	84,200	8,388
	PAR (0005)	
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 7,600	8,095
Caesars Entertainment Corp. 8.452% due 06/02/2030	\$ 5,495	5,481
CPI Property Group S.A. 2.750% due 22/01/2028	£ 5,950	5,119
Zayo Group Holdings, Inc. 8.217% due 09/03/2027	\$ 6,204	5,028
Bank of America Corp. 4.125% due 22/01/2024	5,050	4,993
	SHARES	
Nationwide Building Society	31,074	4,778
	PAR (0005)	
Federal Home Loan Bank 0.000% due 16/05/2023	\$ 4,600	4,592
BNP Paribas S.A. 4.400% due 14/08/2028	4,800	4,451
HSI Asset Securitization Corp. Trust 6.250% due 25/01/2036	5,700	4,442
Banco Santander S.A. 5.147% due 18/08/2025	4,400	4,302
U.S. Foods, Inc. 7.970% due 22/11/2028	4,008	4,003
Volkswagen Financial Services NV 1.125% due 18/09/2023	£ 3,300	3,829

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 596,057	€ 521,863
France Treasury Bills 0.000% due 13/09/2023	€ 186,960	185,506
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 187,147	176,014
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	179,512	164,394
SNCF Reseau 4.500% due 30/01/2024	€ 119,300	119,351
France Government International Bond 4.250% due 25/10/2023	117,260	117,530
Japan Treasury Bills 0.000% due 26/06/2023	¥ 15,410,000	109,714
Japan Treasury Bills 0.000% due 25/09/2023	15,410,000	98,546
Japan Treasury Bills 0.000% due 04/04/2023	13,690,000	97,240
Japan Treasury Bills 0.000% due 10/07/2023	13,690,000	95,054
Japan Treasury Bills 0.000% due 12/06/2023	13,440,000	93,067
U.K. Treasury Bills 0.000% due 11/03/2024	£ 80,050	92,035
Japan Treasury Bills 0.000% due 04/04/2024	¥ 14,150,000	90,312
Japan Treasury Bills 0.000% due 25/12/2023	14,170,000	90,175
Japan Treasury Bills 0.000% due 11/09/2023	13,440,000	89,688
Japan Treasury Bills 4.250% due 27/07/2027	13,690,000	87,962
Japan Treasury Bills 2.375% due 07/07/2023	12,460,000	79,726
Japan Treasury Bills 2.980% due 18/03/2031	12,140,000	76,759
Japan Treasury Bills 0.000% due 15/01/2024	9,220,000	58,608
France Treasury Bills 0.000% due 30/08/2023	€ 53,160	52,839
France Treasury Bills 0.000% due 16/03/2022	47,000	47,008
France Government International Bond 1.750% due 25/05/2023	45,430	45,337

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 479,825	€ 404,513
SHARES		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,878,900	182,462
PAR (0005)		
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 193,418	173,893
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	184,621	155,183
France Treasury Bills 0.000% due 13/09/2023	€ 144,960	144,579
European Union Treasury Bills 0.000% due 03/03/2023	135,230	134,944
Italy Buoni Poliennali Del Tesoro 0.000% due 28/04/2023	82,600	82,171
European Union Bills 0.000% due 07/04/2023	66,430	66,178
SHARES		
Vertex Pharmaceuticals, Inc.	192,000	60,007
PAR (0005)		
Italy Government International Bond 0.000% due 31/03/2023	€ 56,400	56,206
European Stability Mechanism Treasury Bills 0.000% due 19/01/2023	54,100	54,065
SHARES		
Exxon Mobil Corp.	512,000	49,522
PAR (0005)		
Japan Treasury Bills 0.000% due 06/03/2023	¥ 7,000,000	48,827
SHARES		
Taiwan Semiconductor Manufacturing Co. Ltd.	2,955,000	48,521
Humana, Inc.	104,455	47,011
Panasonic Holdings Corp.	4,421,740	44,440
PAR (0005)		
France Treasury Bills 0.000% due 15/03/2023	€ 44,500	44,365
SHARES		
Regeneron Pharmaceuticals, Inc.	60,700	42,844
PAR (0005)		
European Stability Mechanism Treasury Bills 0.000% due 09/03/2023	€ 41,300	41,212
SHARES		
Samsung Electronics Co. Ltd.	837,600	40,466

(a) The Dynamic Multi-Asset Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

Significant Changes in Portfolio Composition Emerging Local Bond Fund

31 December 2023 (Unaudited)

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	210,458,673	\$ 2,095,880
	PAR (000S)	
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 2,343,500	116,540
Thailand Government International Bond 3.350% due 17/06/2033	THB 3,294,778	100,382
Thailand Government International Bond 2.350% due 17/06/2026	3,247,762	95,107
Mexico Government International Bond 7.000% due 03/09/2026	MXN 1,576,190	86,566
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 1,472,800	83,982
Thailand Government International Bond 2.400% due 17/03/2029	THB 3,057,040	83,678
Hungary Treasury Bills 0.000% due 22/06/2023	HUF 26,816,000	78,061
Hungary Treasury Bills 0.000% due 15/06/2023	26,728,000	77,462
Hungary Treasury Bills 0.000% due 25/05/2023	26,465,000	77,063
Hungary Treasury Bills 0.000% due 01/06/2023	26,551,000	76,511
Hungary Treasury Bills 0.000% due 08/06/2023	26,639,000	76,343
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 57,325,000	73,139
Thailand Government International Bond 2.650% due 17/06/2028	THB 2,263,201	67,815
Mexico Government International Bond 2.750% due 27/11/2031	MXN 1,317,427	65,611
Thailand Government International Bond 2.250% due 17/03/2027	THB 2,223,090	63,028
Hungary Treasury Bills 0.000% due 27/07/2023	HUF 21,103,000	62,498
Hungary Treasury Bills 0.000% due 20/07/2023	21,105,000	62,403
Hungary Treasury Bills 0.000% due 29/06/2023	20,907,000	61,828
Hungary Treasury Bills 0.000% due 09/07/2023	21,483,000	61,776

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	200,663,390	\$ 1,998,400
	PAR (000S)	
Thailand Government International Bond 2.350% due 17/06/2026	THB 3,247,762	95,252
Thailand Government International Bond 3.350% due 17/06/2033	2,847,758	86,607
Mexico Government International Bond 7.000% due 03/09/2026	MXN 1,576,190	84,248
Malaysia Government Investment Issue 3.990% due 15/10/2025	MYR 353,679	79,905
Mexico Government International Bond 5.500% due 04/03/2027	MXN 1,583,300	78,557
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 1,251,400	69,363
Mexico Government International Bond 5.000% due 06/03/2025	MXN 1,173,200	61,851
Japan Treasury Bills 0.000% due 10/04/2023	¥ 7,646,000	58,866
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR 262,638	58,821
Peru Government International Bond 7.300% due 12/08/2033	PEN 206,800	57,771
Thailand Government International Bond 3.390% due 17/06/2037	THB 1,874,307	57,316
Colombian TES 9.250% due 28/05/2042	COP 290,345,000	53,535
Thailand Government International Bond 2.650% due 17/06/2028	THB 1,758,630	50,306
Indonesia Government International Bond 7.000% due 15/02/2033	IDR 681,081,000	47,647
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 1,004,200	47,564
Romania Government International Bond 4.500% due 17/06/2024	RON 212,500	45,884
China Government International Bond 3.030% due 11/03/2026	CNY 308,500	43,891
Peru Government International Bond 5.940% due 12/02/2029	PEN 135,000	36,176
Mexico Government International Bond 4.000% due 30/11/2028	MXN 574,629	32,461

(a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023			
Colombian TES 7.000% due 26/03/2031	COP	15,275,200	\$ 3,196
Hungary Treasury Bills 0.000% due 04/01/2024	HUF	693,000	2,008
Indonesia Government International Bond 8.250% due 15/05/2036	IDR	21,808,000	1,576
Czech Republic Government International Bond 0.050% due 29/11/2029	CZK	41,700	1,469
Indonesia Government International Bond 6.375% due 15/04/2032	IDR	19,987,000	1,273
European Investment Bank 2.875% due 15/11/2029	PLN	4,900	1,065
Indonesia Government International Bond 8.750% due 15/05/2031	IDR	14,069,000	1,014
Romania Government International Bond 4.250% due 28/04/2036	RON	5,765	1,002
Mexico Government International Bond 2.750% due 27/11/2031	MXN	19,093	955
Romania Government International Bond 4.850% due 22/04/2026	RON	4,400	928
Malaysia Government International Bond 3.885% due 15/08/2029	MYR	3,720	803
Malaysia Government Investment Issue 4.130% due 09/07/2029		3,550	775
Romania Government International Bond 4.150% due 26/01/2028	RON	3,800	757
Malaysia Government International Bond 2.632% due 15/04/2031	MYR	3,810	755
Indonesia Government International Bond 6.375% due 15/08/2028	IDR	11,778,000	754
Indonesia Government International Bond 8.375% due 15/03/2034		9,314,000	674
Colombian TES 13.250% due 09/02/2033	COP	2,343,000	661
Hungary Government International Bond 4.500% due 27/05/2032	HUF	221,900	554
Malaysia Government Investment Issue 3.465% due 15/10/2030	MYR	2,500	526
Malaysia Government International Bond 4.762% due 07/04/2037		2,222	514
International Bank for Reconstruction & Development 6.750% due 09/02/2029	ZAR	10,300	501
Romania Government International Bond 4.150% due 24/10/2030	RON	2,600	492
Thailand Government International Bond 2.400% due 17/03/2029	THB	17,160	486
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	2,100	463
Indonesia Government International Bond 6.375% due 15/04/2042	IDR	7,139,000	442

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023			
Poland Government International Bond 2.750% due 25/10/2029	PLN	3,500	\$ 781
U.S. Treasury Bills 0.000% due 21/03/2023	\$	400	400
U.S. Treasury Bills 0.000% due 21/02/2023		400	399
U.S. Treasury Bills 0.000% due 06/04/2023		400	397
U.S. Treasury Bills 0.000% due 10/05/2023		400	396
U.S. Treasury Bills 0.000% due 03/10/2023		300	299
Thailand Government International Bond 2.350% due 17/06/2026	THB	10,109	297
Dominican Republic Government International Bond 11.250% due 15/09/2035	DOP	11,900	219
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	3,600	215
Thailand Government International Bond 2.650% due 17/06/2028	THB	7,179	213
U.S. Treasury Bills 0.000% due 03/08/2023	\$	200	199
U.S. Treasury Bills 0.000% due 07/09/2023		200	199
U.S. Treasury Bills 0.000% due 04/04/2023		200	199
U.S. Treasury Bills 0.000% due 26/09/2023		200	198
U.S. Treasury Bills 0.000% due 15/02/2024		200	198
South Korea Government International Bond 3.250% due 10/06/2033	KRW	251,040	177
Mexico Government International Bond 7.000% due 03/09/2026	MXN	3,330	176
Romania Government International Bond 3.250% due 29/04/2024	RON	800	171
Dominican Republic Government International Bond 13.625% due 10/02/2034	DOP	7,700	162
Thailand Government International Bond 3.350% due 17/06/2033	THB	5,140	157
Malaysia Government Investment Issue 4.130% due 09/07/2029	MYR	690	153
Israel Treasury Bills 0.000% due 08/02/2023	ILS	500	148
Peru Government International Bond 7.300% due 12/08/2033	PEN	500	140
Israel Treasury Bills 0.000% due 02/08/2023	ILS	500	140
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	610	136
Israel Government International Bond 0.150% due 31/07/2023	ILS	500	136
Thailand Government International Bond 3.390% due 17/06/2037	THB	3,900	125
Poland Government International Bond 7.500% due 25/07/2028	PLN	500	119
Mexico Government International Bond 7.500% due 26/05/2033	MXN	2,300	118
South Africa Government International Bond 6.500% due 28/02/2041	ZAR	3,300	112
Malaysia Government International Bond 3.800% due 17/08/2023	MYR	500	111
Israel Treasury Bills 0.000% due 05/07/2023	ILS	400	111
Japan Treasury Bills 0.000% due 17/04/2023	¥	14,000	108

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	196,830,296	\$ 1,960,293
	PAR (000S)	
Mexico Government International Bond 3.000% due 03/12/2026	MXN 809,324	42,597
Israel Government International Bond 5.000% due 30/10/2026	€ 39,500	41,520
U.S. Treasury Notes 4.000% due 28/02/2030	\$ 33,100	32,946
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 484,900	28,930
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 28,400	28,065
Saudi Arabia Government International Bond 4.750% due 18/01/2028	27,600	27,504
Ivory Coast Government International Bond 6.915% due 28/06/2024	€ 25,500	27,042
Serbia Government International Bond 6.500% due 26/09/2033	\$ 24,000	23,739
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 107,200	22,992
CBB International Sukuk Programme Co. 6.250% due 18/10/2030	\$ 21,000	21,000
Serbia Government International Bond 6.250% due 26/05/2028	20,250	20,207
Poland Government International Bond 4.875% due 04/10/2033	19,000	18,854
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 6,482,000	18,434
Senegal Government International Bond 5.375% due 08/06/2037	€ 24,000	18,142
Suci Second Investment Co. 6.000% due 25/10/2028	\$ 17,400	17,327
Mexico Government International Bond 6.350% due 09/02/2035	16,400	16,340
Japan Treasury Bills 0.000% due 22/01/2024	¥ 2,280,000	16,095
Nigeria Government International Bond 6.500% due 28/11/2027	\$ 18,844	15,749
Banco do Brasil S.A. 8.500% due 29/07/2026	MXN 294,000	15,378

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	183,139,485	\$ 1,823,900
	PAR (000S)	
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 28,400	26,689
CBB International Sukuk Programme Co. 6.250% due 18/10/2030	21,000	21,171
Nogaholding Sukuk Ltd. 6.625% due 25/05/2033	13,900	13,893
Israel Government International Bond 1.500% due 30/11/2023	ILS 54,100	13,654
Egypt Government International Bond 4.750% due 16/04/2026	€ 14,508	13,585
Nigeria Government International Bond 6.500% due 28/11/2027	\$ 15,300	13,243
Chile Government International Bond 2.750% due 31/01/2027	13,400	12,720
Serbia Government International Bond 1.650% due 03/03/2033	€ 16,700	12,333
Bahamas Government International Bond 6.000% due 21/11/2028	\$ 14,550	11,955
Standard Chartered PLC 7.767% due 16/11/2028	11,200	11,943
Colombia Government International Bond 4.000% due 26/02/2024	12,100	11,933
Romania Government International Bond 1.750% due 13/07/2030	€ 13,200	11,209
Serbia Government International Bond 6.250% due 26/05/2028	\$ 10,650	10,560
Jordan Government International Bond 5.750% due 31/01/2027	10,800	10,557
ZhongAn Online P&C Insurance Co. Ltd. 3.125% due 16/07/2025	11,800	10,381
Mexico Government International Bond 6.338% due 04/05/2053	10,400	9,841
Indonesia Government International Bond 4.850% due 11/01/2033	9,700	9,754
Mexico Government International Bond 5.400% due 09/02/2028	9,500	9,723
Hungary Government International Bond 5.250% due 16/06/2029	9,400	9,139

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023			
Mexico Government International Bond 3.000% due 03/12/2026	MXN	604,727	\$ 31,827
Poland Government International Bond 4.875% due 04/10/2033	\$	25,500	25,131
Uniform Mortgage-Backed Security 5.000% due 01/10/2053		25,008	23,765
Mexico Government International Bond 4.875% due 19/05/2033		24,900	23,745
Uruguay Government International Bond 5.750% due 28/10/2034		21,900	23,381
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	324,500	19,365
Brazil Government International Bond 6.250% due 18/03/2031	\$	19,200	18,926
Uniform Mortgage-Backed Security 5.000% due 01/07/2053		19,875	18,850
Philippines Government International Bond 5.500% due 17/01/2048		18,200	18,370
Uniform Mortgage-Backed Security 5.000% due 01/09/2053		18,991	18,124
Masdar Abu Dhabi Future Energy Co. 4.875% due 25/07/2033		18,000	17,923
Finance Department Government of Sharjah 6.250% due 23/11/2032		17,600	17,659
Israel Government International Bond 1.500% due 30/11/2023	ILS	62,400	17,333
Ivory Coast Government International Bond 6.915% due 28/06/2024	€	16,000	16,968
Turkey Government International Bond 9.125% due 13/07/2030	\$	16,900	16,739
Malaysia Government International Bond 3.800% due 17/08/2023	MYR	74,400	15,957
Hungary Government International Bond 6.750% due 25/09/2052	\$	16,600	15,891
U.S. Treasury Bonds 3.250% due 15/05/2042		17,500	15,314
Serbia Government International Bond 1.000% due 23/09/2028	€	16,900	14,247
Hanwha Q Cells Americas Holdings Corp. 5.000% due 27/07/2028	\$	14,200	14,096
Uniform Mortgage-Backed Security 5.000% due 01/05/2053		14,652	13,965
Mexico Government International Bond 6.350% due 09/02/2035		14,000	13,948
Hungary Treasury Bills 0.000% due 30/11/2023	HUF	4,801,000	13,653

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023			
Israel Government International Bond 1.500% due 30/11/2023	ILS	152,300	\$ 40,645
U.S. Treasury Notes 3.125% due 31/08/2029	\$	24,800	22,675
Israel Government International Bond 0.150% due 31/07/2023	ILS	79,600	21,341
U.S. Treasury Bonds 3.250% due 15/05/2042	\$	25,300	20,849
Poland Government International Bond 5.500% due 16/11/2027		15,800	16,049
Mexico Government International Bond 6.350% due 09/02/2035		14,000	14,659
South Africa Government International Bond 4.300% due 12/10/2028		14,500	13,268
Israel Government International Bond 4.500% due 17/01/2033		13,400	13,224
South Africa Government International Bond 5.875% due 20/04/2032		13,500	12,538
Chile Government International Bond 2.750% due 31/01/2027		12,900	12,245
OTP Bank Nyrt 8.750% due 15/05/2033		12,300	12,194
Hungary Government International Bond 5.000% due 22/02/2027	€	10,600	11,416
Serbia Government International Bond 6.250% due 26/05/2028	\$	10,950	10,915
Argentina Government International Bond 3.625% due 09/07/2035		41,500	10,864
Sociedad Quimica y Minera de Chile S.A. 3.500% due 10/09/2051		13,700	9,575
Philippines Government International Bond 3.200% due 06/07/2046		12,900	9,534
Colombia Government International Bond 6.125% due 18/01/2041		11,400	8,922
Poland Government International Bond 2.750% due 25/05/2032	€	9,100	8,888
Mexico Government International Bond 5.400% due 09/02/2028	\$	8,700	8,829
Fondo MIVIVIENDA S.A. 4.625% due 12/04/2027		9,100	8,823
Eastern & Southern African Trade & Development Bank 4.125% due 30/06/2028		10,900	8,701
Israel Government International Bond 4.250% due 31/03/2023	ILS	30,500	8,658
Uruguay Government International Bond 7.875% due 15/01/2033	\$	6,930	8,532
Egypt Government International Bond 5.250% due 06/10/2025		10,600	8,431
Ivory Coast Government International Bond 5.750% due 31/12/2032		8,942	8,222
Standard Chartered PLC 7.767% due 16/11/2028		7,600	8,104

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,985,427	\$ 59,607
	PAR (000S)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 430,000	3,373
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	\$ 2,200	2,200
Colombia Government International Bond 7.500% due 02/02/2034	1,500	1,489
KazMunayGas National Co. JSC 6.375% due 24/10/2048	1,500	1,277
QNB Finance Ltd. 1.375% due 26/01/2026	1,400	1,268
Bank Hapoalim B.M. 3.255% due 21/01/2032	1,300	1,153
Seazen Group Ltd. 4.450% due 13/07/2025	1,400	1,132
Abu Dhabi National Energy Co. PJSC 4.375% due 24/01/2029	1,100	1,093
Medco Maple Tree Pte Ltd. 8.960% due 27/04/2029	1,000	988
Ecopetrol S.A. 0.000% due 17/08/2024	1,000	965
ONGC Videsh Vankorneft Pte. Ltd. 3.750% due 27/07/2026	1,000	954
Export-Credit Bank of Turkey 9.375% due 31/01/2026	900	912
BBVA Bancomer S.A. 8.450% due 29/06/2038	800	804
Masdar Abu Dhabi Future Energy Co. 4.875% due 25/07/2033	800	797
Sands China Ltd. 5.650% due 08/08/2028	800	777
NBK SPC Ltd. 1.625% due 15/09/2027	800	714
SK on Co. Ltd. 5.375% due 11/05/2026	700	699
Mersin Uluslararası Liman İşletmeciliği A/Ş 8.250% due 15/11/2028	700	693
Shinhan Financial Group Co. Ltd. 5.000% due 24/07/2028	700	681

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,956,780	\$ 69,280
	PAR (000S)	
Israel Government International Bond 1.500% due 30/11/2023	ILS 6,000	1,650
Bank Leumi Le-Israel B.M. 3.275% due 29/01/2031	\$ 1,800	1,631
QNB Finance Ltd. 3.500% due 28/03/2024	1,548	1,524
Fab Sukuk Co. Ltd. 3.875% due 22/01/2024	1,500	1,492
LG Chem Ltd. 3.625% due 15/04/2029	1,600	1,445
Colombia Government International Bond 7.500% due 02/02/2034	1,500	1,433
Bank Hapoalim B.M. 3.255% due 21/01/2032	1,500	1,265
Mizrahi Tefahot Bank Ltd. 3.077% due 07/04/2031	1,300	1,167
Banco Santander Chile 2.700% due 10/01/2025	1,200	1,162
Abu Dhabi National Energy Co. PJSC 4.375% due 24/01/2029	1,100	1,061
New Metro Global Ltd. 6.800% due 05/08/2023	1,100	1,055
Woori Bank 4.750% due 30/04/2024	1,000	995
India Green Energy Holdings 5.375% due 29/04/2024	1,000	983
Rio Oil Finance Trust 8.200% due 06/04/2028	968	973
MAF Sukuk Ltd. 4.638% due 14/05/2029	1,000	973
ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028	1,000	962
Export-Credit Bank of Turkey 8.250% due 24/01/2024	900	903
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	900	872
S.A. Global Sukuk Ltd. 2.694% due 17/06/2031	1,000	871

(a) The Emerging Markets Corporate Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	31,038,839	\$ 309,129
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 15,449	13,798
U.S. Treasury Bonds 1.125% due 15/05/2040	17,500	11,093
Peru Government International Bond 7.300% due 12/08/2033	PEN 33,800	9,363
Mexico Government International Bond 5.000% due 06/03/2025	MXN 182,400	8,782
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 6,390,000	8,227
Mexico Government International Bond 7.000% due 03/09/2026	MXN 148,000	8,043
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 134,500	7,474
Ecuador Government International Bond 6.000% due 31/07/2030	\$ 12,920	6,194
Poland Government International Bond 0.250% due 25/10/2026	PLN 33,200	5,997
Israel Government International Bond 5.000% due 30/10/2026	€ 5,300	5,571
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 20,500	5,530
Bonos de la Tesoreria de la Republica en pesos 5.800% due 01/10/2034	CLP 5,300,000	5,269
Mexico Government International Bond 2.750% due 27/11/2031	MXN 105,981	5,161
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 5,200	5,139
Ukraine Government International Bond 7.253% due 15/03/2035	16,700	5,087
Ukraine Government International Bond 7.750% due 01/08/2041	9,900	4,944
Poland Government International Bond 3.750% due 25/05/2027	PLN 19,000	4,476
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 269,700	4,461
U.S. Treasury Bonds 1.750% due 15/08/2041	\$ 5,400	3,808

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	32,441,730	\$ 323,100
	PAR (000S)	
U.S. Treasury Bonds 2.375% due 15/02/2042	\$ 14,900	11,348
Mexico Government International Bond 5.000% due 06/03/2025	MXN 182,400	8,865
Peru Government International Bond 7.300% due 12/08/2033	PEN 24,400	6,636
U.S. Treasury Notes 2.500% due 30/04/2024	\$ 5,600	5,537
Saudi Arabia Government International Bond 4.875% due 18/07/2033	5,200	5,317
U.S. Treasury Bonds 3.375% due 15/08/2042	4,000	3,773
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 75,100	3,715
Ukraine Government International Bond 7.253% due 15/03/2035	\$ 12,500	3,563
Ukraine Government International Bond 7.750% due 01/08/2041	7,400	3,497
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 2,320,000	3,004
Peru Government International Bond 8.200% due 12/08/2026	PEN 11,000	2,997
Mong Duong Finance Holdings BV 5.125% due 07/05/2029	\$ 2,800	2,520
Petroleos Mexicanos 6.500% due 02/06/2041	4,000	2,466
Ecuador Government International Bond 6.000% due 31/07/2030	5,100	2,386
U.S. Treasury Bonds 3.250% due 15/05/2042	2,500	2,315
Korea Electric Power Corp. 5.375% due 31/07/2026	2,300	2,279
Hungarian Development Bank 6.500% due 29/06/2028	2,200	2,205
Tierra Mojada Luxembourg SARL 5.750% due 01/12/2040	2,567	2,204
Philippines Government International Bond 5.000% due 17/07/2033	2,100	2,156

(a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 350,000	\$ 2,746
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 5,400	1,158
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 403,000	1,146
Mexico Government International Bond 3.000% due 03/12/2026	MXN 19,683	1,022
Hungary Treasury Bills 0.000% due 27/04/2023	HUF 306,000	882
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 15,500	881
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 164,000	479
Hungary Treasury Bills 0.000% due 13/04/2023	163,000	470
Mexico Government International Bond 7.000% due 03/09/2026	MXN 7,900	433
Peru Government International Bond 7.300% due 12/08/2033	PEN 1,300	353
Mexico Government International Bond 2.750% due 27/11/2031	MXN 7,109	348
Export-Import Bank of Korea 4.890% due 09/08/2023	INR 26,600	322
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP 285,000	321
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 6,200	306
Israel Government International Bond 5.000% due 30/10/2026	€ 200	210
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,221	201
	PAR (000S)	
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	\$ 200	200
Danske Bank A/S 6.466% due 09/01/2026	200	200
Standard Chartered PLC 6.170% due 09/01/2027	200	200
Bank Gospodarstwa Krajowego 6.250% due 31/10/2028	200	200
Korea Electric Power Corp. 5.375% due 31/07/2026	200	200
Suci Second Investment Co. 6.000% due 25/10/2028	200	199
Korea Southern Power Co. Ltd. 5.375% due 21/09/2026	200	199
Gaci First Investment Co. 4.750% due 14/02/2030	200	198
Hungarian Development Bank 6.500% due 29/06/2028	200	198
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 155,000	192
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 700	189

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 350,000	\$ 2,695
Mexico Government International Bond 3.000% due 03/12/2026	MXN 15,860	859
Israel Treasury Bills 0.000% due 03/05/2023	ILS 1,600	438
Mexico Government International Bond 7.000% due 03/09/2026	MXN 7,900	412
Peru Government International Bond 7.300% due 12/08/2033	PEN 1,300	362
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	3,400	338
	PAR (000S)	
Export-Import Bank of Korea 4.890% due 09/08/2023	INR 26,600	322
Mexico Government International Bond 2.750% due 27/11/2031	MXN 6,025	290
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 3,600	229
Suci Second Investment Co. 6.000% due 25/10/2028	\$ 200	211
Bank Gospodarstwa Krajowego 6.250% due 31/10/2028	200	211
Standard Chartered PLC 6.170% due 09/01/2027	200	204
Danske Bank A/S 6.466% due 09/01/2026	200	203
Colombian TES 9.250% due 28/05/2042	COP 1,167,800	203
Hungarian Development Bank 6.500% due 29/06/2028	\$ 200	202
Gaci First Investment Co. 4.750% due 14/02/2030	200	202
Korea Electric Power Corp. 5.375% due 31/07/2026	200	199
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	200	198
Lloyds Banking Group PLC 4.716% due 11/08/2026	200	196
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	185
Colombian TES 13.250% due 09/02/2033	COP 663,500	168
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 1,467	166
Mexico Government International Bond 7.500% due 03/06/2027	MXN 2,600	142
Colombia Government International Bond 4.375% due 21/03/2023	COP 676,600	138
Colombia Government International Bond 4.375% due 21/03/2023	676,600	137
Mexico Government International Bond 7.750% due 29/05/2031	MXN 2,300	129

(a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	\$ 23,800	\$ 22,975
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	21,446	21,528
Uniform Mortgage-Backed Security 4.000% due 01/08/2053	14,733	13,534
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	8,100	7,973
EMF-UK PLC 6.319% due 13/03/2046	£ 3,566	4,219
TDC Net A/S 5.618% due 06/02/2030	€ 2,700	2,944
Ginnie Mae 5.500% due 20/07/2053	\$ 2,495	2,490
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)	2,547	2,455
Great Hall Mortgages PLC 5.599% due 18/06/2038	£ 2,040	2,387
Uniform Mortgage-Backed Security 4.500% due 01/08/2053	\$ 2,500	2,359
Uniform Mortgage-Backed Security 4.500% due 01/07/2053	2,411	2,316
Ginnie Mae 5.500% due 20/08/2053	2,100	2,095
Uniform Mortgage-Backed Security 4.000% due 01/07/2053	1,927	1,806
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)	1,842	1,780
JPMorgan Mortgage Acquisition Trust 4.470% due 25/01/2037	3,177	1,752
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (a)	1,702	1,654
Uniform Mortgage-Backed Security 4.000% due 01/10/2053	1,807	1,556
Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	£ 1,300	1,540
Philippines Government International Bond 5.500% due 17/01/2048	\$ 1,500	1,500
Verizon Communications, Inc. 5.050% due 09/05/2033	1,500	1,498

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
Philippines Government International Bond 5.500% due 17/01/2048	\$ 1,500	\$ 1,560
Viridis European Loan Conduit 5.724% due 22/07/2029	£ 900	1,095
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	\$ 950	841
Starwood Property Trust, Inc. 3.625% due 15/07/2026	680	585
Hong Kong Government International Bond 5.250% due 11/01/2053	500	546
Clearway Energy Operating LLC 3.750% due 15/02/2031	630	538
Forvia SE 2.750% due 15/02/2027	€ 500	511
Verallia S.A. 1.625% due 14/05/2028	500	487
Natura Cosméticos S.A. 4.125% due 03/05/2028	\$ 600	482
Prosus NV 3.061% due 13/07/2031	600	469
Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029	500	448
Verallia S.A. 1.875% due 10/11/2031	€ 500	447
Transalta Corp. 7.750% due 15/11/2029	\$ 400	421
Nokia Oyj 3.125% due 15/05/2028	€ 400	419
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023	400	414
Radian Group, Inc. 6.625% due 15/03/2025	\$ 400	399
Banco do Brasil S.A. 4.875% due 11/01/2029	400	377
DaVita, Inc. 3.750% due 15/02/2031	400	323
Coty, Inc. 3.875% due 15/04/2026	€ 300	317
Rexel S.A. 2.125% due 15/12/2028	300	287
Owens Corning 3.950% due 15/08/2029	\$ 300	286
Prosus NV 3.257% due 19/01/2027	300	274
Starwood Property Trust, Inc. 4.375% due 15/01/2027	310	266
Intesa Sanpaolo SpA 6.250% due 16/05/2024	€ 200	214
Sixt SE 1.750% due 09/12/2024	200	211
Allegion U.S. Holding Co., Inc. 3.550% due 01/10/2027	\$ 200	190
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	188
Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	200	183
NextEra Energy Operating Partners LP 3.875% due 15/10/2026	180	169
Greenko Dutch BV 3.850% due 29/03/2026	188	169
Societe Generale S.A. 4.750% due 26/05/2026	200	166
Greenko Power Ltd. 4.300% due 13/12/2028	191	165
BNP Paribas S.A. 2.871% due 19/04/2032	200	164
Blue Owl Capital Corp. 2.875% due 11/06/2028	200	164
MPT Operating Partnership LP 3.375% due 24/04/2030	£ 200	150

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,343,400	€ 131,425
	PAR (000S)	
Italy Buoni Poliennali Del Tesoro 1.750% due 01/07/2024	€ 70,000	68,838
France Government International Bond 2.500% due 24/09/2026	61,600	60,830
France Government International Bond 2.750% due 25/02/2029	51,300	50,951
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	34,700	35,684
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	283,500	27,505
	PAR (000S)	
Spain Government International Bond 0.600% due 31/10/2029	€ 31,800	27,391
Spain Government International Bond 2.350% due 30/07/2033	25,300	22,234
European Union 2.750% due 04/12/2037	17,900	17,327
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 17,171	14,775
European Union 3.375% due 04/10/2038	€ 14,820	14,748
Italy Buoni Poliennali Del Tesoro 4.500% due 01/10/2053	14,300	14,237
European Union 4.000% due 04/04/2044	12,100	12,074
BMW Finance NV 4.119% due 09/12/2024	10,400	10,400
Credit Mutuel Home Loan SFH S.A. 3.250% due 20/04/2029	9,700	9,669
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	\$ 10,866	9,552
Twin Bridges PLC 5.880% due 12/09/2055	£ 8,020	9,213
Barclays PLC 5.829% due 09/05/2027	\$ 9,800	8,805
France Government International Bond 0.550% due 01/03/2039	€ 8,710	8,585
UniCredit SpA 2.569% due 22/09/2026	\$ 9,100	7,771

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,583,400	€ 154,259
	PAR (000S)	
Spain Government International Bond 0.000% due 31/01/2026	€ 78,400	72,162
Italy Buoni Poliennali Del Tesoro 1.750% due 01/07/2024	49,800	49,196
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 392,712	37,100
France Government International Bond 2.500% due 24/09/2026	€ 28,300	28,396
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	292,500	28,388
	PAR (000S)	
Spain Government International Bond 1.450% due 31/10/2027	€ 23,300	21,748
Spain Government International Bond 1.400% due 30/07/2028	19,200	17,729
European Union 2.750% due 04/12/2037	17,900	16,736
European Union 0.250% due 22/04/2036	23,000	16,386
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029	17,100	15,978
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	14,447	14,360
Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2031	17,900	13,786
European Union 4.000% due 04/04/2044	12,100	12,390
Spain Government International Bond 2.350% due 30/07/2033	12,900	12,184
Italy Buoni Poliennali Del Tesoro 2.150% due 01/09/2052	19,000	12,014
Barclays PLC 3.125% due 17/01/2024	£ 8,700	10,012
Credit Mutuel Home Loan SFH S.A. 3.250% due 20/04/2029	€ 9,700	9,606
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2029	11,100	9,311
France Government International Bond 0.100% due 25/07/2038	9,949	9,106
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.010% due 23/06/2028	10,500	8,919
France Government International Bond 0.550% due 01/03/2039	8,735	8,605

(a) The Euro Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
European Union 0.000% due 04/10/2030	€ 15,400	€ 12,406
European Investment Bank 2.250% due 15/03/2030	12,800	12,294
European Financial Stability Facility 3.000% due 15/12/2028	11,000	10,940
BNP Paribas S.A. 2.750% due 25/07/2028	10,700	10,013
European Investment Bank 0.050% due 13/10/2034	12,700	9,141
European Union 2.750% due 04/02/2033	7,600	7,529
Region of Ile de France 3.050% due 03/02/2033	7,200	7,183
Romania Government International Bond 6.625% due 27/09/2029	6,400	6,606
European Union 0.000% due 04/11/2025	6,700	6,204
European Union 1.500% due 04/10/2035	7,400	6,189
European Union 0.400% due 04/02/2037	8,900	6,130
European Stability Mechanism 0.750% due 15/03/2027	6,700	6,118
European Financial Stability Facility 1.250% due 24/05/2033	7,000	6,103
ING Groep NV 4.500% due 23/05/2029	6,100	6,102
European Union 0.450% due 04/07/2041	9,700	6,092
European Financial Stability Facility 2.375% due 11/04/2028	6,300	6,091
European Investment Bank 0.250% due 20/01/2032	7,500	6,088
International Development Association 1.750% due 05/05/2037	7,400	6,024
BNG Bank NV 3.000% due 11/01/2033	6,000	5,997
European Union 2.750% due 04/12/2037	6,200	5,964
BNG Bank NV 3.500% due 27/09/2038	5,800	5,743
UBS Group AG 7.750% due 01/03/2029	5,100	5,697
France Government International Bond 1.750% due 25/05/2023	5,600	5,588
Hamburg Commercial Bank AG 6.250% due 18/11/2024	5,300	5,486
Cooperatieve Rabobank UA 4.000% due 10/01/2030	5,100	5,078
Cooperatieve Rabobank UA 4.233% due 25/04/2029	5,100	4,995

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	436,500 PAR (0005)	€ 42,821
UBS Group AG 1.250% due 17/04/2025	€ 12,500	12,146
Wells Fargo & Co. 1.000% due 02/02/2027	12,100	10,889
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 78,904	7,577
Nykredit Realkredit A/S 1.000% due 01/10/2050	74,128	7,479
BNP Paribas S.A. 1.904% due 30/09/2028	\$ 9,000	7,020
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	€ 7,200	6,694
Barclays PLC 0.577% due 09/08/2029	8,300	6,670
Nationwide Building Society 4.363% due 01/08/2024	\$ 6,800	6,300
European Union 0.000% due 04/11/2025	€ 6,700	6,297
Cooperatieve Rabobank UA 4.655% due 22/08/2028	\$ 7,100	6,275
UBS Group AG 1.250% due 17/07/2025	€ 6,900	6,238
European Investment Bank 2.250% due 15/03/2030	6,200	6,121
BNG Bank NV 3.000% due 11/01/2033	6,000	5,818
European Union 2.750% due 04/12/2037	6,200	5,738
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	5,300	5,178
Cooperatieve Rabobank UA 4.000% due 10/01/2030	5,100	5,141
Logicor Financing SARL 2.250% due 13/05/2025	5,500	5,039
BNP Paribas S.A. 0.500% due 04/06/2026	5,400	5,021
Banque Federative du Credit Mutuel S.A. 0.625% due 19/11/2027	5,700	4,886
Romania Government International Bond 6.625% due 27/09/2029	4,700	4,834
Carlyle Global Market Strategies Euro CLO DAC 4.715% due 15/07/2030	4,887	4,810
NatWest Group PLC 2.000% due 04/03/2025	4,900	4,798

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
Jupiter Mortgage PLC 6.621% due 20/07/2060	£ 24,700	€ 27,420
Bridgegate Funding PLC 7.470% due 16/10/2062	24,122	26,663
Dutch Property Finance BV 4.852% due 28/04/2064	€ 16,200	15,995
Shamrock Residential DAC 4.876% due 24/06/2071	15,000	14,787
Glenbeigh Issuer DAC 4.666% due 24/06/2050	14,848	14,629
France Government International Bond 0.000% due 25/03/2023	14,600	14,550
RMAC PLC 0.000% due 15/02/2047	£ 11,100	12,937
SLM Student Loan Trust 6.252% due 25/03/2026	\$ 13,701	12,699
Barclays PLC 7.437% due 02/11/2033	12,226	12,596
Tower Bridge Funding PLC 6.721% due 20/10/2064	£ 10,400	11,876
NatWest Group PLC 6.016% due 02/03/2034	\$ 12,200	11,509
BPCE S.A. 5.748% due 19/07/2033	12,100	11,072
Pacific Gas & Electric Co. 6.150% due 15/01/2033	11,700	11,005
HSBC Holdings PLC 5.402% due 11/08/2033	12,000	10,902
ABN AMRO Bank NV 6.575% due 13/10/2026	11,200	10,636
Twin Bridges PLC 6.432% due 15/05/2056	£ 9,100	10,435
Lloyds Banking Group PLC 4.750% due 21/09/2031	€ 10,300	10,238
Jupiter Mortgage PLC 7.721% due 20/07/2060	£ 8,760	10,131
France Government International Bond 0.000% due 25/03/2024	€ 9,800	9,716
Avon Finance PLC 0.000% due 28/12/2049	£ 8,300	9,596
Pacific Gas & Electric Co. 6.950% due 15/03/2034	\$ 9,500	8,820
Atrium Hotel Portfolio Trust 7.309% due 15/06/2035	9,700	8,681
Nationwide Building Society 6.557% due 18/10/2027	9,100	8,566
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	9,259	8,135
Standard Chartered PLC 6.750% due 08/02/2028	8,500	8,038
Shamrock Residential DAC 4.726% due 24/01/2061	€ 7,913	7,874
Societe Generale S.A. 6.446% due 10/01/2029	\$ 7,700	7,295
Option One Mortgage Loan Trust 5.650% due 25/04/2037	13,654	7,290
Fieldstone Mortgage Investment Trust 6.250% due 25/12/2035	9,291	7,247
UBS Commercial Mortgage Trust 6.909% due 15/02/2032	7,520	6,700
KBC Group NV 5.796% due 19/01/2029	7,200	6,695
UBS Group AG 7.750% due 01/03/2029	€ 6,400	6,664
Mortimer BTL PLC 0.000% due 22/12/2056	£ 5,800	6,651
SHARES		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	66,500	6,533
PAR (000S)		
Sandoz Finance BV 4.220% due 17/04/2030	€ 6,500	6,498
UBS Group AG 6.246% due 22/09/2029	\$ 6,900	6,463
AIB Group PLC 5.250% due 23/10/2031	€ 6,380	6,351
Harbour Energy PLC 6.120% due 28/01/2054	£ 5,700	6,300
Pacific Gas & Electric Co. 6.100% due 15/01/2029	\$ 6,800	6,283

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
France Government International Bond 0.000% due 25/03/2023	€ 21,750	€ 21,715
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	21,600	19,218
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK 168,664	16,983
SHARES		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	154,800	14,875
PAR (000S)		
HSBC Holdings PLC 1.589% due 24/05/2027	\$ 17,500	14,307
Loxam S.A.S. 3.250% due 14/01/2025	€ 14,600	13,966
Syngenta Finance NV 3.375% due 16/04/2026	13,600	13,148
Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025	14,000	13,108
Banco de Sabadell S.A. 1.125% due 27/03/2025	14,000	12,872
Deutsche Bank AG 1.625% due 20/01/2027	14,200	12,616
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 112,167	11,274
Pacific Gas & Electric Co. 6.150% due 15/01/2033	\$ 11,700	10,992
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	€ 11,400	10,717
Mundys SpA 1.875% due 12/02/2028	11,500	9,831
Societe Generale S.A. 2.226% due 21/01/2026	\$ 11,000	9,624
IHO Verwaltungs GmbH 3.625% due 15/05/2025	€ 10,200	9,614
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	10,500	9,562
Accor S.A. 2.375% due 29/11/2028	9,600	8,237
TP ICAP Finance PLC 2.625% due 18/11/2028	£ 8,600	7,779
Aroundtown S.A. 1.500% due 28/05/2026	€ 9,000	7,774
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 75,223	7,222
Avolon Holdings Funding Ltd. 2.875% due 15/02/2025	\$ 7,700	6,689
UBS Group AG 1.250% due 17/07/2025	€ 7,000	6,682
AerCap Ireland Capital DAC 3.150% due 15/02/2024	\$ 7,300	6,523
Digital Intrepid Holding BV 1.375% due 18/07/2032	€ 7,500	6,038
WPC Eurobond BV 1.350% due 15/04/2028	7,000	5,922
Santander UK Group Holdings PLC 0.603% due 13/09/2029	7,500	5,899
Sofina S.A. 1.000% due 23/09/2028	7,400	5,819
Grifols S.A. 6.223% due 15/11/2027	6,000	5,705
Avolon TLB Borrower (U.S.) LLC 7.708% due 22/06/2028	\$ 5,670	5,170
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 6,000	5,141
KBC Group NV 5.796% due 19/01/2029	\$ 5,200	4,878
INEOS Finance PLC 6.593% due 08/11/2028	€ 5,000	4,761
AA Bond Co. Ltd. 5.500% due 31/07/2050	£ 4,510	4,650

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
France Government International Bond 4.500% due 25/04/2041	€ 91,700	€ 107,923
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	957,700	93,326
	PAR (0005)	
France Government International Bond 4.000% due 25/10/2038	€ 58,800	64,827
France Government International Bond 4.000% due 25/04/2055	50,100	56,769
France Government International Bond 3.250% due 25/05/2045	55,400	54,868
France Government International Bond 3.000% due 25/05/2054	56,100	52,411
France Government International Bond 4.000% due 25/04/2060	36,500	42,327
France Government International Bond 2.500% due 25/05/2043	46,700	41,474
Netherlands Government International Bond 2.750% due 15/01/2047	27,100	27,640
Republic of Germany 4.750% due 04/07/2040	21,100	26,758
Belgium Government International Bond 3.750% due 22/06/2045	20,300	21,199
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 21,904	19,845
Netherlands Government International Bond 0.000% due 15/01/2038	€ 24,800	16,780
Netherlands Government International Bond 0.000% due 15/01/2052	32,000	15,652
France Government International Bond 1.500% due 25/05/2050	20,600	14,226
France Government International Bond 0.750% due 25/05/2052	25,700	14,149
Republic of Germany 2.500% due 04/07/2044	13,500	12,691
Slovenia Government International Bond 1.500% due 25/03/2035	14,800	12,047
France Government International Bond 1.250% due 25/05/2038	15,300	11,945
France Government International Bond 2.000% due 25/05/2048	14,800	11,653
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 12,474	11,248
France Government International Bond 0.750% due 25/05/2053	€ 20,800	10,964

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	624,900	€ 60,845
	PAR (0005)	
France Government International Bond 3.250% due 25/05/2045	€ 22,500	22,026
France Government International Bond 0.750% due 25/05/2052	40,900	21,004
Belgium Government International Bond 3.750% due 22/06/2045	14,900	15,049
France Government International Bond 4.000% due 25/10/2038	14,200	14,666
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 12,564	11,665
Republic of Germany 4.750% due 04/07/2040	€ 7,800	10,095
Republic of Germany 4.250% due 04/07/2039	7,200	8,578
Republic of Germany 2.500% due 15/08/2046	7,300	7,051
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	6,852	6,807
France Government International Bond 2.500% due 25/05/2043	7,600	6,516
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 6,707	6,187
France Government International Bond 2.000% due 25/05/2048	€ 6,450	4,951
France Government International Bond 0.500% due 25/05/2072	12,100	4,414
European Union 4.000% due 04/04/2044	4,200	4,302
France Government International Bond 4.000% due 25/04/2055	2,800	3,104
Republic of Germany 1.250% due 15/08/2048	4,000	2,986
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 26,741	2,518
France Government International Bond 1.750% due 25/06/2039	€ 2,850	2,405
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	2,400	2,373

(a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	\$ 14,211	€ 12,578
Kreditanstalt fuer Wiederaufbau 0.375% due 09/03/2026	€ 4,300	3,998
Towd Point Mortgage Funding PLC 6.690% due 20/02/2045	£ 2,997	3,513
Revocar UG 4.513% due 21/04/2036	€ 2,711	2,716
European Union 0.400% due 04/02/2037	3,000	2,097
Bank of Queensland Ltd. 1.839% due 09/06/2027	2,000	1,863
JAB Holdings BV 1.750% due 25/06/2026	1,900	1,792
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2024	DKK 13,500	1,762
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 1,700	1,691
Bpifrance Financement S.A. 11.625% due 01/11/2027	1,600	1,598
Westpac Banking Corp. 3.457% due 04/04/2025	1,500	1,500
ING Bank NV 3.000% due 15/02/2026	1,500	1,495
Hana Bank 3.750% due 04/05/2026	1,400	1,399
Burberry Group PLC 1.125% due 21/09/2025	£ 1,100	1,150
Heathrow Funding Ltd. 1.500% due 12/10/2027	€ 1,200	1,143
Fortum Oyj 1.625% due 27/02/2026	1,200	1,138
Thames Water Utilities Finance PLC 4.000% due 19/06/2025	£ 1,000	1,120
Tesco Corporate Treasury Services PLC 0.875% due 29/05/2026	€ 1,200	1,109
Australia & New Zealand Banking Group Ltd. 3.437% due 04/04/2025	1,100	1,100
Nationale-Nederlanden Bank NV 0.500% due 10/10/2024	1,100	1,051

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	\$ 14,396	€ 13,048
Sumitomo Mitsui Banking Corp. 0.550% due 06/11/2023	€ 7,300	7,183
Bank of China Ltd. 5.216% due 10/08/2023	£ 5,000	5,616
Korea Housing Finance Corp. 0.723% due 22/03/2025	€ 5,700	5,427
Trinity Square PLC 6.070% due 15/07/2059	£ 4,441	5,003
Towd Point Mortgage Funding PLC 6.365% due 20/10/2051	3,629	4,256
Bain Capital Euro CLO DAC 4.733% due 20/01/2032	€ 3,800	3,717
Freddie Mac 0.800% due 28/10/2026	\$ 4,200	3,469
Kreditanstalt fuer Wiederaufbau 0.375% due 09/03/2026	€ 3,700	3,440
BNZ International Funding Ltd. 0.625% due 03/07/2025	3,600	3,389
Freddie Mac 0.650% due 27/10/2025	\$ 3,900	3,313
Precise Mortgage Funding PLC 6.420% due 12/12/2055	£ 2,804	3,243
Australia & New Zealand Banking Group Ltd. 0.250% due 17/03/2025	€ 3,400	3,210
Korea Housing Finance Corp. 0.010% due 05/02/2025	3,300	3,113
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	3,200	3,113
Yorkshire Building Society 0.125% due 08/05/2024	3,100	3,023
Toronto-Dominion Bank 1.707% due 28/07/2025	3,100	2,985
Becton Dickinson and Co. 0.000% due 13/08/2023	3,000	2,970
Caja Rural de Navarra SCC 0.625% due 01/12/2023	3,000	2,952
Schaeffler AG 1.875% due 26/03/2024	3,000	2,934
SEB S.A. 1.500% due 31/05/2024	3,000	2,923
Stratton Mortgage Funding PLC 6.121% due 20/07/2060	£ 2,492	2,894
Jubilee Place BV 4.835% due 17/01/2059	€ 2,899	2,884
Canada Square Funding PLC 6.170% due 17/06/2058	£ 2,535	2,814
Lanebrook Mortgage Transaction PLC 5.871% due 20/07/2058	2,512	2,802
Dexia Credit Local S.A. 0.250% due 01/06/2023	€ 2,600	2,593
Morgan Stanley 0.637% due 26/07/2024	2,600	2,587
Development Bank of Japan, Inc. 0.010% due 15/10/2024	2,600	2,492
Dell Bank International DAC 1.625% due 24/06/2024	2,500	2,438

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	106,500	€ 10,368
	PAR (000S)	
France Government International Bond 4.250% due 25/10/2023	€ 7,340	7,352
European Stability Mechanism Treasury Bills 0.000% due 23/05/2024	6,930	6,800
Ford Motor Credit Co. LLC 4.867% due 03/08/2027	4,150	4,150
Intesa Sanpaolo SpA 4.198% due 01/06/2032	\$ 5,800	4,082
AT&T, Inc. 2.875% due 02/03/2025	€ 4,100	3,810
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 5,100	3,771
Wintershall Dea Finance BV 2.499% due 20/04/2026	€ 4,100	3,575
Grifols S.A. 3.200% due 01/05/2025	3,700	3,560
Cirsa Finance International SARL 4.500% due 15/03/2027	3,800	3,548
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	3,800	3,241
Telecom Italia SpA 7.875% due 31/07/2028	3,200	3,215
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 3,400	3,136
France Government International Bond 0.000% due 25/03/2023	€ 3,090	3,078
EP Infrastructure A/S 1.816% due 02/03/2031	4,300	3,076
Spectrum Brands, Inc. 4.000% due 01/10/2026	3,200	3,068
Pinnacle Bidco PLC 6.375% due 15/02/2025	£ 2,800	2,991
Electricite de France S.A. 6.000% due 29/01/2026	2,600	2,726
Schaeffler AG 3.375% due 12/10/2028	€ 2,900	2,599
Telecom Italia SpA 2.375% due 12/10/2027	3,000	2,595

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
Rolls-Royce PLC 4.625% due 16/02/2026	€ 4,700	€ 4,628
Ford Motor Credit Co. LLC 4.867% due 03/08/2027	4,150	4,071
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 4,800	3,581
Summer BC Holdco SARL 5.750% due 31/10/2026	€ 2,800	2,458
Telefonica Europe BV 6.750% due 31/12/2099	2,300	2,253
Mundys SpA 1.875% due 12/02/2028	2,500	2,138
Intesa Sanpaolo SpA 8.248% due 21/11/2033	\$ 2,100	2,036
Renault S.A. 2.375% due 25/05/2026	€ 2,100	1,940
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	19,000	1,879
	PAR (000S)	
Adient Global Holdings Ltd. 3.500% due 15/08/2024	€ 1,900	1,865
Renault S.A. 1.125% due 04/10/2027	2,200	1,865
Lottomatica SpA 7.125% due 01/06/2028	1,800	1,853
Cellnex Finance Co. S.A. 1.500% due 08/06/2028	2,100	1,797
Cirsa Finance International SARL 4.750% due 22/05/2025	1,800	1,761
Intrum AB 9.250% due 15/03/2028	1,800	1,754
France Government International Bond 1.750% due 25/05/2023	1,700	1,698
Rolls-Royce PLC 3.375% due 18/06/2026	£ 1,580	1,681
EP Infrastructure A/S 1.698% due 30/07/2026	€ 1,900	1,635
INEOS Quattro Finance Plc 3.375% due 15/01/2026	\$ 1,900	1,584
Synthomer PLC 3.875% due 01/07/2025	€ 1,600	1,537
Techem Verwaltungsgesellschaft mbH 2.000% due 15/07/2025	1,600	1,527
Volkswagen International Finance NV 7.500% due 31/12/2099	1,400	1,432
Marks & Spencer PLC 3.750% due 19/05/2026	£ 1,300	1,407
Elior Group S.A. 3.750% due 15/07/2026	€ 1,700	1,389
Accor S.A. 2.625% due 30/01/2025	1,400	1,321
BCP Modular Services Finance PLC 4.750% due 30/11/2028	1,500	1,251
Inter Media and Communication SpA 6.750% due 09/02/2027	1,300	1,225
WeBuild SpA 7.000% due 28/09/2028	1,200	1,214
France Government International Bond 4.250% due 25/10/2023	1,200	1,200
(a) The PIMCO European High Yield Bond Fund is investing in shares of an affiliated fund.		
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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	213,500	€ 20,618
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	\$ 8,375	7,412
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	€ 2,956	2,976
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	2,800	2,879
Realkredit Danmark A/S 5.000% due 01/10/2053	DKK 20,800	2,785
Italy Buoni Poliennali Del Tesoro 9.000% due 01/11/2023	€ 2,200	2,296
Spain Government International Bond 2.350% due 30/07/2033	1,600	1,461
Republic of Germany 4.250% due 04/07/2039	900	1,143
European Union 4.000% due 04/04/2044	1,100	1,098
HSBC Holdings PLC 6.254% due 09/03/2034	\$ 1,000	944
European Union 0.300% due 04/11/2050	€ 1,900	897
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	900	897
Credit Suisse Schweiz AG 3.390% due 05/12/2025	900	873
Societe Generale SFH S.A. 3.625% due 31/07/2026	800	799
Santander UK Group Holdings PLC 6.534% due 10/01/2029	\$ 800	754
United Kingdom Gilt 0.875% due 31/01/2046	£ 1,100	716
Westpac Banking Corp. 3.457% due 04/04/2025	€ 700	700
ING Belgium S.A. 3.375% due 31/05/2027	700	699
Barclays PLC 7.437% due 02/11/2033	\$ 600	606
Royal Bank of Canada 4.415% due 17/01/2025	€ 600	600

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	333,400	€ 32,263
	PAR (000S)	
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 30,694	3,046
Jyske Realkredit A/S 1.000% due 01/10/2050	31,521	2,999
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	28,880	2,744
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	€ 2,400	2,342
Italy Buoni Poliennali Del Tesoro 9.000% due 01/11/2023	2,200	2,293
UniCredit SpA 7.830% due 04/12/2023	\$ 2,050	1,879
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 18,682	1,843
Realkredit Danmark A/S 2.000% due 01/10/2053	17,500	1,840
Caisse d'Amortissement de la Dette Sociale 0.125% due 15/09/2031	€ 2,300	1,831
Realkredit Danmark A/S 3.000% due 01/10/2053	DKK 13,600	1,619
Spain Government International Bond 2.350% due 30/07/2033	€ 1,600	1,431
Crown European Holdings S.A. 2.625% due 30/09/2024	1,400	1,374
Deutsche Bank AG 2.625% due 16/12/2024	£ 1,200	1,311
Credit Suisse Schweiz AG 3.390% due 05/12/2025	€ 1,200	1,194
Volkswagen Bank GmbH 1.875% due 31/01/2024	1,200	1,184
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	\$ 1,287	1,146
European Union 4.000% due 04/04/2044	€ 1,100	1,128
Sparebanken Soer Boligkreditt A/S 3.125% due 14/11/2025	1,100	1,101
Australia & New Zealand Banking Group Ltd. 3.205% due 15/11/2024	1,100	1,099
Republic of Germany 4.250% due 04/07/2039	900	1,098
Charles Schwab Corp. 5.916% due 13/05/2026	\$ 1,200	1,086
Deutsche Bank AG 4.000% due 29/11/2027	€ 1,100	1,082

(a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	19,132,421	\$ 190,536
	PAR (0005)	
Japan Government International Bond 0.005% due 01/10/2024	¥ 1,050,000	7,902
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 6,654	6,452
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 1,653,000	4,830
Hungary Treasury Bills 0.000% due 13/04/2023	1,647,000	4,747
Israel Government International Bond 5.000% due 30/10/2026	€ 4,200	4,415
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 1,538,000	4,374
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 5,500	4,134
South Korea Government International Bond 4.250% due 10/12/2032	KRW 4,950,810	4,050
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 3,824	3,800
U.S. Treasury Bonds 4.000% due 15/11/2042	3,400	3,509
Canada Government International Bond 2.750% due 01/12/2033	CAD 4,700	3,325
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 3,061	2,963
Japan Government International Bond 1.500% due 20/09/2043	¥ 360,000	2,587
Bulgaria Government International Bond 4.500% due 27/01/2033	€ 2,100	2,219
Israel Government International Bond 4.500% due 17/01/2033	\$ 2,200	2,178
South Korea Government International Bond 3.250% due 10/06/2033	KRW 2,805,850	2,105
Magyar Export-Import Bank 6.125% due 04/12/2027	\$ 2,100	2,084
Canada Government International Bond 1.750% due 01/12/2053	CAD 3,750	2,077
Colombia Government International Bond 7.500% due 02/02/2034	\$ 1,900	1,886

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	19,149,288	\$ 190,700
	PAR (0005)	
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 5,500	4,137
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 3,400	3,512
U.S. Treasury Bonds 1.875% due 15/02/2041	4,500	3,378
Peru Government International Bond 5.940% due 12/02/2029	PEN 9,000	2,157
Bulgaria Government International Bond 4.500% due 27/01/2033	€ 2,100	2,143
Canada Government International Bond 1.750% due 01/12/2053	CAD 3,750	1,965
Canadian Government Real Return Bond 2.750% due 01/06/2033	2,180	1,554
Morocco Government International Bond 2.000% due 30/09/2030	€ 1,800	1,530
CIFC Funding Ltd. 6.657% due 18/04/2031	\$ 1,500	1,489
UBS Group AG 4.703% due 05/08/2027	1,500	1,457
American Municipal Power, Inc. 7.334% due 15/02/2028	1,300	1,411
U.S. Treasury Notes 3.625% due 31/03/2028	1,400	1,399
Japan Finance Organization for Municipalities 3.375% due 27/09/2023	1,400	1,383
Serbia Government International Bond 3.125% due 15/05/2027	€ 1,400	1,376
LCM LP 6.717% due 20/07/2031	\$ 1,300	1,285
South Korea Government International Bond 3.250% due 10/06/2033	KRW 1,645,360	1,242
Madison Park Funding Ltd. 6.405% due 15/04/2029	\$ 1,240	1,226
Man GLG Euro CLO DAC 4.775% due 15/10/2032	€ 1,099	1,165
Citigroup, Inc. 3.785% due 17/03/2033	\$ 1,300	1,157

(a) The Global Advantage Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	101,948,889	\$ 1,015,250
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 31,160,000	244,445
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 264,600	197,730
Canadian Government Real Return Bond 1.500% due 01/06/2031	223,959	148,531
South Korea Government International Bond 4.250% due 10/12/2032	KRW 166,494,540	136,110
Japan Government International Bond 0.005% due 01/10/2024	¥ 17,912,450	134,182
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	\$ 135,000	132,620
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	129,538	125,876
Japan Government International Bond 0.005% due 01/03/2024	¥ 15,550,000	120,544
Israel Government International Bond 5.000% due 30/10/2026	€ 109,000	114,574
Canadian Government Real Return Bond 2.750% due 01/09/2027	CAD 143,300	106,280
Uniform Mortgage-Backed Security 6.500% due 01/09/2053	\$ 104,990	106,262
Canada Government International Bond 2.750% due 01/12/2033	CAD 145,600	103,006
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 92,408	91,612
U.S. Treasury Bonds 4.000% due 15/11/2042	88,200	91,022
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	90,376	87,460
Malaysia Government International Bond 3.519% due 20/04/2028	MYR 394,244	84,194
Japan Government International Bond 1.500% due 20/09/2043	¥ 11,670,000	83,876
Canada Government International Bond 1.750% due 01/12/2053	CAD 149,130	83,867
South Korea Government International Bond 3.250% due 10/06/2033	KRW 102,355,980	76,910
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	\$ 81,537	75,058
Uniform Mortgage-Backed Security 4.000% due 01/09/2052	68,000	63,908
Japan Government International Bond 0.005% due 01/04/2024	¥ 8,140,000	62,516
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 79,050	56,296

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	87,617,069	\$ 872,500
	PAR (0005)	
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 264,600	198,050
Canadian Government Real Return Bond 1.500% due 01/06/2031	223,959	148,630
Canadian Government Real Return Bond 2.750% due 01/09/2027	143,300	106,340
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 88,200	91,067
U.S. Treasury Bonds 1.875% due 15/02/2041	114,700	86,089
Canada Government International Bond 1.750% due 01/12/2053	CAD 149,130	79,520
Canadian Government Real Return Bond 2.750% due 01/06/2033	79,050	56,360
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 452,587	47,103
Deutsche Bank AG 1.625% due 20/01/2027	€ 46,300	47,084
South Korea Government International Bond 3.250% due 10/06/2033	KRW 52,310,460	39,490
U.S. Treasury Notes 3.625% due 31/03/2028	\$ 35,400	35,386
Boeing Co. 1.950% due 01/02/2024	36,000	34,888
CBAM Ltd. 6.797% due 20/10/2029	27,151	26,947
Thailand Government International Bond 3.450% due 17/06/2043	THB 793,970	25,139
Enel Finance International NV 2.650% due 10/09/2024	\$ 25,800	24,810
Canada Government International Bond 2.000% due 01/06/2032	CAD 36,310	23,562
Canada Government International Bond 2.750% due 01/12/2033	29,920	21,395
Prudential Funding Asia PLC 2.950% due 03/11/2033	\$ 24,600	20,708
Suci Second Investment Co. 6.250% due 25/10/2033	19,700	20,057

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(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 16,560,000	\$ 129,911
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 51,995	51,858
Japan Government International Bond 0.005% due 01/10/2024	¥ 6,820,000	51,185
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	\$ 47,995	48,440
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	49,956	45,987
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 63,552	42,126
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 34,323	34,153
Japan Government International Bond 0.005% due 01/03/2024	¥ 4,110,000	31,831
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 31,387	30,523
South Korea Government International Bond 3.250% due 10/06/2033	KRW 36,353,420	27,444
Canada Government International Bond 2.750% due 01/12/2033	CAD 36,800	26,035
Jyske Realkredit A/S 1.000% due 01/10/2023	DKK 180,000	25,801
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 35,830	25,510
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	\$ 24,453	24,989
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 31,800	23,900
South Korea Government International Bond 2.000% due 10/06/2031	KRW 34,358,800	23,680
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 24,374	23,595
Japan Government International Bond 1.500% due 20/09/2043	¥ 3,270,000	23,503
Nykredit Realkredit A/S 1.000% due 01/04/2024	DKK 160,400	22,889
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	\$ 21,826	22,365
Malaysia Government International Bond 3.519% due 20/04/2028	MYR 104,662	22,352
Canada Government International Bond 1.750% due 01/12/2053	CAD 39,460	22,116
South Korea Government International Bond 4.250% due 10/12/2032	KRW 26,799,020	21,926
Italy Buoni Poliennali Del Tesoro 4.000% due 30/10/2031	€ 20,000	21,914
Canada Government International Bond 2.000% due 01/06/2032	CAD 32,600	21,300

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 63,552	\$ 42,161
Canadian Government Real Return Bond 2.750% due 01/06/2033	35,830	25,542
Canadian Government Real Return Bond 3.500% due 01/03/2028	31,800	23,916
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	\$ 21,228	21,670
Canada Government International Bond 2.000% due 01/06/2032	CAD 32,600	21,340
Canada Government International Bond 1.750% due 01/12/2053	39,460	20,948
Deutsche Bank AG 1.875% due 23/02/2028	€ 12,300	11,827
Region of Ile de France 3.700% due 14/06/2038	10,000	10,840
Agence Francaise de Developpement 2.875% due 21/01/2030	9,000	9,644
Communaute Francaise de Belgique 1.625% due 03/05/2032	10,300	9,247
Morgan Stanley 3.622% due 01/04/2031	\$ 9,100	8,232
U.S. Treasury Notes 3.625% due 31/03/2028	8,100	8,097
Asian Development Bank 1.500% due 04/05/2028	CAD 11,700	7,854
Marks & Spencer PLC 3.750% due 19/05/2026	£ 7,145	7,798
Province of Ontario 1.550% due 01/11/2029	CAD 11,600	7,486
Fannie Mae 6.500% due 01/07/2053	\$ 6,954	7,100
Goldman Sachs Group, Inc. 2.650% due 21/10/2032	8,300	6,805
Region of Ile de France 3.050% due 03/02/2033	€ 6,000	6,432
Freddie Mac 6.500% due 01/07/2053	\$ 6,044	6,171
Israel Government International Bond 1.500% due 30/11/2023	ILS 23,200	5,855
Japan Government International Bond 0.200% due 20/09/2032	¥ 750,000	5,839
SHARES		
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (a)	580,000	5,788
PAR (0005)		
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 5,800	5,652
Thailand Government International Bond 3.450% due 17/06/2043	THB 177,900	5,624
Canadian Government Real Return Bond 1.500% due 01/12/2031	CAD 8,500	5,460
Caisse d'Amortissement de la Dette Sociale 2.875% due 25/05/2027	€ 5,000	5,406
Societe Nationale SNCF S.A. 3.125% due 02/11/2027	5,000	5,374
Fannie Mae 6.500% due 01/08/2053	\$ 5,209	5,318
Region Wallonne Belgium 1.375% due 06/04/2032	€ 6,000	5,244
BNP Paribas S.A. 3.132% due 20/01/2033	\$ 6,300	5,174
Deutsche Bank AG 3.961% due 26/11/2025	5,300	5,172
Uniform Mortgage-Backed Security 2.500% due 01/01/2052	5,819	5,019

(a) The Global Bond ESG Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	47,312,269	\$ 471,153
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 2,880,000	22,593
China Government International Bond 2.440% due 15/10/2027	CNY 149,740	21,921
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 24,958	16,215
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	\$ 11,703	10,967
Uniform Mortgage-Backed Security 5.500% due 01/10/2053	11,000	10,807
Japan Government International Bond 0.005% due 01/10/2024	¥ 1,320,000	9,878
Malaysia Government International Bond 3.519% due 20/04/2028	MYR 44,429	9,488
South Korea Government International Bond 4.250% due 10/12/2032	KRW 10,509,430	8,589
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 8,259	8,024
Israel Government International Bond 5.000% due 30/10/2026	€ 7,200	7,568
Canada Government International Bond 2.750% due 01/12/2033	CAD 9,100	6,438
Canadian Government Real Return Bond 3.500% due 01/03/2028	7,300	5,487
Canadian Government Real Return Bond 2.750% due 01/06/2033	7,670	5,472
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 5,487	5,312
Japan Government International Bond 0.005% due 01/04/2024	¥ 690,000	5,304
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 5,339	5,302
South Korea Government International Bond 3.250% due 10/06/2033	KRW 6,805,960	5,118
Japan Government International Bond 1.500% due 20/09/2043	¥ 710,000	5,103
Uniform Mortgage-Backed Security 5.500% due 01/07/2053	\$ 5,000	4,911

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	51,010,005	\$ 508,000
	PAR (0005)	
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 24,958	16,228
Canadian Government Real Return Bond 3.500% due 01/03/2028	7,300	5,490
Canadian Government Real Return Bond 2.750% due 01/06/2033	7,670	5,476
China Government International Bond 3.810% due 14/09/2050	CNY 24,300	3,921
Canada Government International Bond 1.750% due 01/12/2053	CAD 6,700	3,603
Canada Government International Bond 2.000% due 01/12/2051	6,150	3,455
Thailand Government International Bond 3.450% due 17/06/2043	THB 109,900	3,392
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 25,382	2,786
Palmer Square European Loan Funding DAC 4.685% due 15/10/2031	€ 2,392	2,548
South Korea Government International Bond 3.250% due 10/06/2033	KRW 3,225,240	2,433
Malaysia Government International Bond 3.885% due 15/08/2029	MYR 10,179	2,175
Oracle Corp. 2.300% due 25/03/2028	\$ 2,400	2,143
Banco Santander S.A. 4.875% due 18/10/2031	€ 1,900	2,002
Boeing Co. 2.750% due 01/02/2026	\$ 2,100	1,980
Peru Government International Bond 6.350% due 12/08/2028	PEN 7,900	1,954
U.S. Treasury Notes 3.625% due 31/03/2028	\$ 1,800	1,799
Japan Finance Organization for Municipalities 3.375% due 27/09/2023	1,800	1,778
Deutsche Bank AG 1.625% due 20/01/2027	€ 1,700	1,729
Commerzbank AG 5.125% due 18/01/2030	1,600	1,715

(a) The Global Bond Ex-US Fund is investing in shares of an affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	85,721,928	\$ 853,684
	PAR (0005)	
U.S. Treasury Notes 5.000% due 31/10/2025	\$ 59,100	59,112
EP Infrastructure A/S 1.816% due 02/03/2031	€ 39,000	30,632
Electricite de France S.A. 9.125% due 15/03/2033	\$ 26,800	27,399
ZF Europe Finance BV 6.125% due 13/03/2029	€ 17,900	19,224
TIM SpA 7.875% due 31/07/2023	16,850	18,321
Las Vegas Sands Corp. 3.900% due 08/08/2029	\$ 20,500	17,831
Cidron Aida Finco SARI 5.000% due 01/04/2028	€ 17,500	17,159
Banca Monte dei Paschi di Siena SpA 6.750% due 05/09/2027	15,300	16,768
Harbour Energy PLC 5.500% due 15/10/2026	\$ 17,300	16,186
Loarre Investments SARI 6.500% due 15/05/2029	€ 15,500	16,146
United Group BV 3.625% due 15/02/2028	17,330	14,710
HAT Holdings LLC 8.000% due 15/06/2027	\$ 14,150	14,157
NCR Atleos Corp. 9.500% due 01/04/2029	12,475	12,319
Wintershall Dea Finance BV 2.499% due 20/04/2026	€ 12,000	11,334
Freedom Mortgage Corp. 12.000% due 01/10/2028	\$ 10,900	10,682
Cerba Healthcare SACA 3.500% due 31/05/2028	€ 11,900	10,661
Allegiant Travel Co. 7.250% due 15/08/2027	\$ 10,500	10,461
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 10,000	10,301
goeasy Ltd. 9.250% due 01/12/2028	\$ 10,300	10,300

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	100,110,738	\$ 997,000
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/11/2027	\$ 90,700	89,960
U.S. Treasury Notes 4.125% due 31/10/2027	78,000	76,746
U.S. Treasury Notes 4.125% due 30/09/2027	20,000	20,048
EP Infrastructure A/S 1.816% due 02/03/2031	€ 19,500	14,747
Sprint Capital Corp. 8.750% due 15/03/2032	\$ 10,000	12,236
Techem Verwaltungsgesellschaft mbH 2.000% due 15/07/2025	€ 10,000	10,694
Ctec GmbH 5.250% due 15/02/2030	12,000	10,610
Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025	10,000	10,320
Sprint LLC 7.625% due 15/02/2025	\$ 10,000	10,255
U.S. Treasury Notes 3.500% due 15/09/2025	10,000	9,865
Mundys SpA 1.875% due 13/07/2027	€ 10,000	9,735
TMNL Holding BV 3.750% due 15/01/2029	10,000	9,485
Telefonica Europe BV 6.750% due 31/12/2099	9,100	9,437
Tenet Healthcare Corp. 6.125% due 01/10/2028	\$ 10,000	9,176
UPCB Finance Ltd. 3.625% due 15/06/2029	€ 9,500	8,905
Synthomer PLC 3.875% due 01/07/2025	8,800	8,870
American Builders & Contractors Supply Co., Inc. 4.000% due 15/01/2028	\$ 10,000	8,863
Virgin Media Finance PLC 3.750% due 15/07/2030	€ 10,000	8,789
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	10,000	8,673

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	59,502,112	\$ 592,639
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 99,833	96,362
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	96,458	94,054
U.S. Treasury Bonds 2.750% due 15/11/2047	105,800	82,567
Wells Fargo & Co. 5.557% due 25/07/2034	80,400	79,639
U.S. Treasury Notes 3.875% due 15/08/2033	69,700	66,011
U.S. Treasury Bonds 4.750% due 15/11/2043	64,200	65,467
Saudi Arabia Government International Bond 4.750% due 18/01/2028	52,000	51,820
Australia Government International Bond 3.500% due 21/12/2034	AUD 77,700	47,469
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	\$ 39,500	39,500
Amgen, Inc. 5.600% due 02/03/2043	36,650	36,540
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	35,179	34,082
Goldman Sachs Group, Inc. 6.484% due 24/10/2029	31,500	31,500
BPCE S.A. 6.714% due 19/10/2029	30,000	30,000
UnitedHealth Group, Inc. 5.875% due 15/02/2053	25,000	27,431
Societe Generale S.A. 6.691% due 10/01/2034	26,900	27,019
NatWest Group PLC 6.016% due 02/03/2034	25,900	25,900
Mexico Government International Bond 2.750% due 27/11/2031	MXN 524,123	25,123
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 25,000	24,705
U.S. Treasury Bonds 4.375% due 15/08/2043	25,400	23,871

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	60,062,109	\$ 598,200
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/09/2029	\$ 203,940	199,437
U.S. Treasury Bonds 2.000% due 15/11/2041	172,700	114,331
U.S. Treasury Bonds 1.875% due 15/11/2051	164,371	106,542
U.S. Treasury Bonds 2.875% due 15/05/2052	130,500	105,970
U.S. Treasury Bonds 1.375% due 15/11/2040	147,600	86,946
U.S. Treasury Bonds 1.875% due 15/02/2041	110,467	72,563
U.S. Treasury Notes 3.875% due 15/08/2033	69,700	66,515
U.S. Treasury Bonds 1.750% due 15/08/2041	80,982	51,446
U.S. Treasury Bonds 2.250% due 15/02/2052	70,400	50,831
Tencent Holdings Ltd. 3.975% due 11/04/2029	42,750	39,795
U.S. Treasury Bonds 3.000% due 15/02/2048	40,992	33,359
U.S. Treasury Bonds 3.000% due 15/05/2045	32,398	25,254
U.S. Treasury Bonds 3.125% due 15/05/2048	29,360	24,506
Peru Government International Bond 6.350% due 12/08/2028	PEN 98,387	24,496
Aroundtown S.A. 5.375% due 21/03/2029	\$ 31,800	24,377
Bevco Lux SARL 1.500% due 16/09/2027	€ 23,000	22,536
Intesa Sanpaolo SpA 7.750% due 11/01/2027	22,042	21,886
Crown Castle, Inc. 4.450% due 15/02/2026	\$ 20,933	20,730
MH Sub LLC 9.220% due 13/09/2024	20,277	20,077

(a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Notes		
4.250% due 31/05/2025	\$ 46,300	\$ 46,035
U.S. Treasury Bonds		
4.750% due 15/11/2043	33,800	34,757
Uniform Mortgage-Backed Security		
5.000% due 01/07/2053	19,852	19,145
European Union		
2.750% due 04/12/2037	€ 15,300	15,744
U.S. Treasury Bonds		
3.875% due 15/05/2043	\$ 16,200	15,710
BNG Bank NV		
3.250% due 29/08/2033	€ 14,000	15,242
U.S. Treasury Inflation Protected Securities		
1.375% due 15/07/2033 (a)	\$ 12,566	11,887
U.S. Treasury Bonds		
4.000% due 15/11/2042	10,900	11,402
Morgan Stanley		
3.875% due 27/01/2026	11,743	11,390
Arkea Home Loans SFH S.A.		
3.250% due 01/08/2033	€ 9,900	10,524
Wisconsin Power & Light Co.		
4.950% due 01/04/2033	\$ 10,249	10,260
Uniform Mortgage-Backed Security		
4.500% due 01/12/2052	9,993	9,686
UBS Group AG		
4.194% due 01/04/2031	10,350	9,242
Toronto-Dominion Bank		
5.264% due 11/12/2026	8,900	8,900
Mizuho Financial Group, Inc.		
3.170% due 11/09/2027	9,301	8,594
Morgan Stanley		
5.123% due 01/02/2029	8,500	8,500
Hana Bank		
3.750% due 04/05/2026	€ 7,500	8,282
Uniform Mortgage-Backed Security		
4.500% due 01/05/2053	\$ 8,513	8,216
Uniform Mortgage-Backed Security		
4.000% due 01/05/2053	8,622	8,122
AP Moller - Maersk A/S		
5.875% due 14/09/2033	7,701	7,670

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Bonds		
1.750% due 15/08/2041	\$ 37,750	\$ 26,484
U.S. Treasury Notes		
0.500% due 30/11/2023	22,700	22,263
U.S. Treasury Notes		
4.250% due 15/10/2025	21,700	21,422
U.S. Treasury Notes		
4.250% due 31/05/2025	15,500	15,302
Republic of Germany		
0.000% due 15/08/2031	€ 14,700	12,621
United Kingdom Gilt		
0.875% due 31/07/2033	£ 11,050	9,716
U.S. Treasury Bonds		
4.000% due 15/11/2042	\$ 8,900	8,840
Nordea Bank Abp		
1.500% due 30/09/2026	7,600	6,641
U.S. Treasury Bonds		
3.875% due 15/05/2043	6,100	5,900
U.S. Treasury Bonds		
3.250% due 15/05/2042	6,200	5,617
Apple, Inc.		
1.400% due 05/08/2028	6,100	5,291
Enel Finance International NV		
4.625% due 15/06/2027	5,400	5,243
CenterPoint Energy Houston Electric LLC		
5.300% due 01/04/2053	5,250	5,075
Zoetis, Inc.		
2.000% due 15/05/2030	6,100	5,067
U.S. Treasury Bonds		
2.250% due 15/05/2041	6,500	4,949
National Rural Utilities Cooperative Finance Corp.		
4.150% due 15/12/2032	5,100	4,834
Indian Railway Finance Corp. Ltd.		
3.570% due 21/01/2032	5,100	4,425
Israel Government International Bond		
4.500% due 17/01/2033	4,400	4,237
Owens Corning		
3.875% due 01/06/2030	4,500	4,191
Philippines Government International Bond		
5.500% due 17/01/2048	3,900	4,059

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	44,222,266	\$ 440,384
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 63,076	61,016
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	51,484	48,064
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	43,057	43,717
United Kingdom Gilt 1.250% due 22/11/2027	£ 27,902	35,555
Italy Buoni Poliennali Del Tesoro 1.500% due 15/05/2029	€ 32,706	34,758
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	\$ 35,666	34,516
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	35,175	33,944
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028	€ 26,000	28,145
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	\$ 27,604	26,376
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	€ 22,663	24,981
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	\$ 25,015	24,150
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	22,665	21,458
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	19,993	19,567
France Government International Bond 1.850% due 25/07/2027	€ 13,761	15,973
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 15,257	14,989
United Kingdom Gilt 1.625% due 22/10/2028	£ 13,300	14,757
Italy Buoni Poliennali Del Tesoro 2.400% due 15/05/2039	€ 11,147	11,975
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	11,357	11,881
United Kingdom Gilt 0.875% due 22/10/2029	£ 11,400	11,544

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	45,419,585	\$ 452,300
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$ 62,081	60,566
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	51,844	50,961
United Kingdom Gilt 0.125% due 22/03/2026	£ 34,928	42,190
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 34,837	33,959
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	30,692	30,571
Republic of Germany 0.500% due 15/04/2030	€ 24,573	26,993
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	\$ 26,720	25,271
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	25,502	24,609
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	22,264	21,172
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	2,067	19,531
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	19,844	19,084
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	19,599	18,806
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	19,026	18,112
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	17,942	16,952
United Kingdom Gilt 0.125% due 22/03/2024	£ 13,160	16,556
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	\$ 15,350	15,273
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	12,571	11,777
United Kingdom Gilt 0.875% due 22/10/2029	£ 11,400	11,573
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 9,970	9,417

(a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	60,392,629	\$ 601,440
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 99,122	91,288
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028	€ 49,600	53,691
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	43,400	48,359
Italy Buoni Poliennali Del Tesoro 2.400% due 15/05/2039	40,068	43,047
France Government International Bond 0.100% due 25/07/2031	29,778	31,546
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 26,480	25,982
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	25,695	25,274
France Government International Bond 1.800% due 25/07/2040	€ 19,094	25,075
United Kingdom Gilt 0.500% due 31/01/2029	£ 22,500	23,421
Spain Government International Bond 0.600% due 31/10/2029	€ 24,400	22,978
United Kingdom Gilt 0.875% due 22/10/2029	£ 20,000	20,426
United Kingdom Gilt 0.625% due 22/03/2045	16,400	20,327
European Union 4.000% due 04/04/2044	€ 16,200	17,131
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$ 15,800	15,126
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	16,730	14,535
United Kingdom Gilt 4.250% due 07/12/2049	£ 10,400	12,499
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 12,698	12,181
United Kingdom Gilt 1.125% due 22/11/2037	£ 8,330	11,703
Japan Government International Bond 0.100% due 10/03/2028	¥ 1,609,290	11,600

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	58,752,134	\$ 585,100
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 68,906	68,858
France Government International Bond 0.100% due 25/07/2031	€ 43,474	47,179
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 34,784	34,588
United Kingdom Gilt 1.250% due 22/11/2032	£ 23,576	32,480
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 27,458	25,961
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	27,776	24,511
United Kingdom Gilt 0.500% due 31/01/2029	£ 22,500	23,404
United Kingdom Gilt 0.875% due 22/10/2029	20,000	21,141
Australia Government International Bond 3.000% due 20/09/2025	AUD 20,720	20,475
Italy Buoni Poliennali Del Tesoro 2.550% due 15/09/2041	€ 16,901	19,055
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 18,924	18,040
European Union 4.000% due 04/04/2044	€ 16,200	17,805
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 173,918	17,741
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	\$ 16,026	14,043
Spain Government International Bond 1.450% due 31/10/2027	€ 13,400	13,749
United Kingdom Gilt 4.250% due 07/12/2049	£ 10,400	12,443
United Kingdom Gilt 0.125% due 22/03/2044	11,238	12,436
United Kingdom Gilt 0.625% due 22/11/2042	8,825	11,159
France Government International Bond 0.100% due 25/07/2038	€ 9,945	9,741

(a) The Global Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	796,525,561	\$ 7,934,007
	PAR (000S)	
Uniform Mortgage-Backed Security 6.500% due 01/09/2053	\$ 2,548,609	2,597,214
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	875,339	819,576
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	818,633	788,997
Israel Government International Bond 5.000% due 30/10/2026	€ 739,900	777,734
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	\$ 754,761	731,266
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	726,740	705,802
Uniform Mortgage-Backed Security 6.500% due 01/06/2053	516,067	531,395
U.S. Treasury Notes 0.625% due 30/11/2027	542,910	471,290
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	43,846	444,736
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	418,948	431,590
Uniform Mortgage-Backed Security 6.000% due 01/02/2053	416,026	423,907
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	387,906	396,475
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	366,898	377,741
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	315,667	324,820
Ginnie Mae 5.500% due 20/07/2053	318,773	318,076
Uniform Mortgage-Backed Security 6.000% due 01/02/2053	306,748	312,487
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	293,980	303,083
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	301,781	300,555
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	287,921	295,749

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	824,628,360	\$ 8,213,000
	PAR (000S)	
Uniform Mortgage-Backed Security 6.500% due 01/09/2053	\$ 1,150,000	1,156,469
Uniform Mortgage-Backed Security 6.500% due 01/06/2053	505,393	515,757
Uniform Mortgage-Backed Security 3.500% due 01/05/2052	450,387	417,289
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	404,682	415,942
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	369,447	369,533
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	357,415	366,585
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	306,222	312,838
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	285,949	291,813
Uniform Mortgage-Backed Security 6.000% due 01/05/2053	289,155	289,222
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	280,306	287,485
Uniform Mortgage-Backed Security 6.500% due 01/04/2053	205,308	210,702
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	160,910	164,210
Boeing Co. 5.805% due 01/05/2050	159,822	157,891
Russia Government International Bond 5.930% due 24/04/2024	RUB 18,336,201	137,644
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	\$ 122,966	125,490
Credit Suisse AG 5.500% due 20/08/2026	€ 100,800	114,028
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	\$ 109,694	111,944
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	108,700	108,726
Bank of Ireland Group PLC 7.500% due 19/05/2025	€ 102,118	108,139

(a) The Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,955,611	\$ 89,181
	PAR (000S)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	\$ 5,550	5,741
U.S. Treasury Notes 3.875% due 31/12/2027	4,600	4,640
Uniform Mortgage-Backed Security 4.000% due 01/04/2053	4,800	4,490
Uniform Mortgage-Backed Security 5.500% due 01/03/2053	4,000	4,022
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	3,800	3,706
Great Hall Mortgages PLC 5.599% due 18/06/2038	£ 2,960	3,436
Uniform Mortgage-Backed Security 4.000% due 01/03/2053	\$ 3,100	2,915
Uniform Mortgage-Backed Security 3.500% due 01/02/2053	3,182	2,906
U.S. Treasury Notes 4.125% due 15/11/2032	2,400	2,513
Uniform Mortgage-Backed Security 5.000% due 01/01/2053	2,479	2,470
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	2,603	2,335
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	1,798	1,829
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	1,794	1,742
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 30,200	1,729
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	\$ 1,500	1,532
Uniform Mortgage-Backed Security 6.000% due 01/08/2053	1,500	1,512
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	1,483	1,433
Eurosail PLC 4.408% due 13/03/2045	€ 1,500	1,349
Curzon Mortgages PLC 6.970% due 28/07/2049	£ 1,000	1,256

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	9,118,051	\$ 90,800
	PAR (000S)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	\$ 5,244	5,407
U.S. Treasury Notes 4.125% due 15/11/2032	4,200	4,462
U.S. Treasury Notes 3.875% due 31/12/2027	3,000	3,064
U.S. Treasury Notes 2.750% due 15/05/2025	2,500	2,453
U.S. Treasury Notes 4.000% due 31/10/2029	1,700	1,729
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	1,485	1,514
Stratton Mortgage Funding PLC 7.721% due 20/07/2060	£ 1,000	1,210
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	\$ 795	810
U.S. Treasury Notes 3.875% due 30/09/2029	700	707
HSBC Holdings PLC 6.254% due 09/03/2034	600	624
KBC Group NV 5.796% due 19/01/2029	600	599
Eurosail PLC 4.165% due 15/12/2044	€ 504	531
UniCredit SpA 3.875% due 03/06/2027	500	382
T-Mobile USA, Inc. 4.800% due 15/07/2028	\$ 300	287
Glencore Funding LLC 4.000% due 27/03/2027	300	286
Boeing Co. 5.150% due 01/05/2030	300	284
Imperial Brands Finance PLC 3.500% due 26/07/2026	300	280
Intesa Sanpaolo SpA 5.875% due 01/09/2031	€ 300	255
Dryden Euro CLO DAC 4.775% due 15/01/2032	239	251

(a) The Income Fund II is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	10,196,296	\$ 101,542
Invesco Physical Gold ETC	120,744	22,562
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 15,528	14,937
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	9,336	8,847
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 6,158	5,442
Ginnie Mae 6.238% due 20/01/2073	\$ 4,000	4,000
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 3,751	3,924
Uniform Mortgage-Backed Security 4.000% due 01/08/2052	\$ 2,986	2,635
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	2,626	2,614
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	1,951	1,927
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	1,419	1,320
	SHARES	
Prologis, Inc.	9,840	1,180
Equinix, Inc.	1,363	973
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 798	679
	SHARES	
Public Storage	2,041	595
Realty Income Corp.	9,346	589
	PAR (000S)	
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	\$ 592	562
	SHARES	
Simon Property Group, Inc.	5,099	555
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 506	513
	SHARES	
Invitation Homes, Inc.	13,911	432

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,986,612	\$ 139,282
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 38,637	36,609
	SHARES	
Invesco Physical Gold ETC	93,781	17,687
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 15,686	14,753
	SHARES	
Invesco Physical Gold ETC	61,717	11,536
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)	\$ 4,985	4,046
MRCO Mark Mortgage Trust 2.718% due 15/12/2036	2,598	2,404
United Kingdom Gilt 0.125% due 10/08/2031	£ 1,920	2,228
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	\$ 2,675	2,212
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	2,047	2,035
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 18,420	2,033
Nykredit Realkredit A/S 1.000% due 01/10/2050	16,500	1,766
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 1,850	1,528
United Kingdom Gilt 0.500% due 22/03/2050	£ 1,462	1,324
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$ 1,332	1,310
United Kingdom Gilt 0.250% due 22/03/2052	£ 1,398	1,149
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 1,205	1,148
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 9,000	964
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$ 738	696
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	772	647

(a) The Inflation Multi-Asset Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	28,870,296	\$ 287,496
	PAR (0005)	
U.S. Treasury Notes 4.250% due 31/12/2024	\$ 183,100	183,157
U.S. Treasury Notes 0.375% due 31/01/2026	139,800	127,362
U.S. Treasury Notes 5.000% due 31/08/2025	47,600	47,729
U.S. Treasury Notes 5.000% due 30/09/2025	42,000	41,966
U.S. Treasury Notes 3.875% due 15/01/2026	42,000	41,846
U.S. Treasury Notes 4.750% due 31/07/2025	39,300	39,154
U.S. Treasury Notes 4.125% due 31/01/2025	38,500	38,285
U.S. Treasury Notes 4.375% due 30/11/2028	31,200	31,339
U.S. Treasury Notes 4.875% due 30/11/2025	27,600	27,687
U.S. Treasury Notes 4.375% due 15/08/2026	26,200	26,006
U.S. Treasury Notes 0.250% due 31/05/2025	27,900	25,815
U.S. Treasury Notes 4.250% due 31/05/2025	19,800	19,753
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 93,000	17,939
Brazil Letras do Tesouro Nacional 0.000% due 01/07/2024	71,800	14,035
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 6,700	7,155
HSBC Holdings PLC 6.161% due 09/03/2029	\$ 5,200	5,200
Ginnie Mae 6.438% due 20/05/2073	4,325	4,323
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	€ 3,400	3,651
Freddie Mac 3.590% due 25/01/2025	\$ 3,604	3,532

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	29,412,569	\$ 292,900
	PAR (0005)	
U.S. Treasury Notes 0.875% due 31/01/2024	\$ 246,600	238,128
U.S. Treasury Notes 1.500% due 29/02/2024	190,000	183,439
U.S. Treasury Notes 4.250% due 31/12/2024	117,800	116,300
U.S. Treasury Notes 4.375% due 31/10/2024	88,200	87,570
U.S. Treasury Notes 3.875% due 15/01/2026	42,000	41,467
U.S. Treasury Notes 4.125% due 31/01/2025	38,500	38,219
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 68,300	14,032
HSBC Holdings PLC 6.161% due 09/03/2029	\$ 5,200	5,283
JPMorgan Chase & Co. 4.851% due 25/07/2028	4,300	4,284
Mercedes-Benz Finance North America LLC 5.500% due 27/11/2024	3,900	3,936
Philip Morris International, Inc. 5.125% due 15/11/2024	3,900	3,909
UBS Group AG 4.488% due 12/05/2026	4,000	3,908
Global Payments, Inc. 4.950% due 15/08/2027	3,800	3,719
ABN AMRO Bank NV 2.375% due 01/06/2027	€ 3,600	3,694
Reliance Steel & Aluminum Co. 1.300% due 15/08/2025	\$ 3,900	3,569
Banco Santander S.A. 3.892% due 24/05/2024	3,600	3,545
Bank of America Corp. 6.233% due 23/07/2024	3,500	3,500
UBS Group AG 5.711% due 12/01/2027	3,500	3,477
HSBC Holdings PLC 2.999% due 10/03/2026	3,600	3,395

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	43,335,970	\$ 431,579
	PAR (000S)	
U.S. Treasury Notes 4.125% due 31/01/2025	\$ 41,600	41,459
U.S. Treasury Notes 5.000% due 31/08/2025	26,000	26,009
Australia Government International Bond 2.750% due 21/11/2028	AUD 41,600	25,922
Canada Government International Bond 3.750% due 01/05/2025	CAD 31,600	23,357
U.S. Treasury Notes 4.375% due 15/08/2026	\$ 20,700	20,587
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	18,492	18,165
U.S. Treasury Notes 3.875% due 31/03/2025	16,500	16,504
U.S. Treasury Notes 4.750% due 31/07/2025	15,600	15,555
European Union 2.000% due 04/10/2027	€ 12,200	12,912
Wells Fargo & Co. 5.574% due 25/07/2029	\$ 8,400	8,400
United Kingdom Gilt 1.625% due 22/10/2028	£ 7,200	7,851
Republic of Germany 2.500% due 13/03/2025	€ 6,700	7,148
Barclays PLC 7.285% due 13/09/2027	\$ 6,500	6,500
Mexico Government International Bond 3.000% due 03/12/2026	MXN 126,457	6,351
MassMutual Global Funding 6.344% due 10/07/2026	\$ 6,000	6,000
Marriott International, Inc. 5.550% due 15/10/2028	5,500	5,469
Toronto-Dominion Bank 3.765% due 08/09/2026	€ 5,000	5,415
JPMorgan Chase & Co. 5.299% due 24/07/2029	\$ 5,200	5,200
CenterPoint Energy Houston Electric LLC 5.200% due 01/10/2028	5,200	5,194

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	41,770,222	\$ 416,000
	PAR (000S)	
U.S. Treasury Notes 4.125% due 31/01/2025	\$ 27,900	27,552
U.S. Treasury Notes 5.000% due 31/08/2025	26,000	25,941
Canada Government International Bond 3.750% due 01/05/2025	CAD 31,600	22,854
U.S. Treasury Notes 4.250% due 15/10/2025	\$ 20,900	20,604
U.S. Treasury Notes 4.375% due 15/08/2026	20,700	20,497
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	18,729	18,623
U.S. Treasury Notes 3.875% due 31/03/2025	16,500	16,160
U.S. Treasury Notes 4.750% due 31/07/2025	15,600	15,515
U.S. Treasury Notes 2.250% due 31/03/2024	12,100	11,767
U.S. Treasury Notes 3.500% due 15/09/2025	6,700	6,505
U.S. Treasury Notes 4.000% due 15/12/2025	6,100	6,002
U.S. Treasury Notes 4.375% due 31/10/2024	6,000	5,949
U.S. Treasury Notes 4.500% due 15/11/2025	5,100	5,068
SK on Co. Ltd. 5.375% due 11/05/2026	3,900	3,890
Societe Generale S.A. 4.677% due 15/06/2027	3,500	3,391
Ford Motor Credit Co. LLC 6.860% due 05/06/2026	£ 2,500	3,115
China Construction Bank Europe S.A. 0.000% due 28/06/2024	€ 2,800	2,949
Syngenta Finance NV 3.375% due 16/04/2026	2,700	2,844
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	2,600	2,690

(a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	21,264,905	\$ 211,821
	PAR (000S)	
Shamrock Residential DAC 4.726% due 24/01/2061	€ 23,831	25,327
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	\$ 22,515	21,773
Tower Bridge Funding PLC 0.000% due 20/01/2066	£ 16,000	20,268
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 20,475	19,900
Israel Government International Bond 5.000% due 30/10/2026	€ 18,600	19,551
Canterbury Finance PLC 6.046% due 16/05/2058	£ 13,370	16,150
Jupiter Mortgage PLC 6.621% due 20/07/2060	13,201	16,077
BPCE S.A. 6.612% due 19/10/2027	\$ 15,900	15,900
RMAC PLC 0.000% due 15/02/2047	£ 12,300	15,347
SLM Student Loan Trust 6.252% due 25/03/2026	\$ 15,408	15,220
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	15,298	14,671
Shamrock Residential DAC 4.876% due 24/06/2071	€ 14,000	14,549
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 14,640	14,106
Nationwide Building Society 6.557% due 18/10/2027	14,000	14,000
Twin Bridges PLC 6.432% due 15/05/2056	£ 10,900	13,393
Dutch Property Finance BV 4.852% due 28/04/2064	€ 12,400	13,348
Shamrock Residential DAC 5.126% due 24/02/2071	12,335	13,233
ABN AMRO Bank NV 6.575% due 13/10/2026	\$ 13,200	13,200
Ginnie Mae 5.500% due 20/07/2053	13,074	13,046
Harbour Energy PLC 6.120% due 28/01/2054	£ 10,800	12,739
Nelnet Student Loan Trust 5.910% due 27/09/2066	\$ 12,646	12,571
Twin Bridges PLC 6.170% due 14/06/2055	£ 10,000	12,427
Atlas Funding PLC 6.348% due 20/01/2061	10,000	12,399
Kinbane DAC 4.685% due 25/09/2062	€ 11,522	12,268
Avon Finance PLC 0.000% due 28/12/2049	£ 9,200	11,422
Ginnie Mae 5.500% due 20/08/2053	\$ 11,400	11,375

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,957,291	\$ 119,116
	PAR (000S)	
Dufry One BV 3.625% due 15/04/2026	CHF 7,394	7,836
Uber Technologies, Inc. 7.500% due 15/05/2025	\$ 7,600	7,714
INEOS Finance PLC 7.463% due 08/11/2027	€ 7,059	7,534
American Airlines, Inc. 5.500% due 20/04/2026	\$ 6,948	6,805
Wynn Resorts Finance LLC 7.750% due 15/04/2025	4,404	4,404
Pacific Gas & Electric Co. 3.150% due 01/01/2026	4,474	4,162
Sprint LLC 7.125% due 15/06/2024	4,098	4,153
Petco Health & Wellness Co., Inc. 1.000% due 03/03/2028	3,767	3,738
ONEOK, Inc. 5.550% due 01/11/2026	3,400	3,366
Bombardier, Inc. 7.500% due 15/03/2025	3,108	3,108
SkyMiles IP Ltd. 9.166% due 20/10/2027	2,992	3,100
Rolls-Royce PLC 4.625% due 16/02/2026	€ 2,900	2,975
Sandoz Finance BV 3.970% due 17/04/2027	2,600	2,948
Energy Transfer LP 6.050% due 01/12/2026	\$ 2,700	2,745
Uber Technologies, Inc. 8.000% due 01/11/2026	2,585	2,646
Amgen, Inc. 5.150% due 02/03/2028	2,600	2,644
Wynn Macau Ltd. 5.625% due 26/08/2028	2,700	2,331
VOC Escrow Ltd. 5.000% due 15/02/2028	2,600	2,294
UBS AG 5.125% due 15/05/2024	2,280	2,259

(a) The Low Duration Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	25,809,541	\$ 257,020
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 18,005	16,466
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 83,000	16,341
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 16,426	15,548
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	15,401	14,932
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 4,500,000	13,149
Hungary Treasury Bills 0.000% due 13/04/2023	4,484,000	12,922
Brazil Letras do Tesouro Nacional 0.000% due 01/07/2024	BRL 64,100	12,530
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 3,007,000	8,552
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 8,000	8,543
Israel Government International Bond 5.000% due 30/10/2026	3,300	3,469
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	3,200	3,436
U.S. Treasury Notes 2.125% due 30/09/2024	\$ 3,200	3,097
Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 2,400	3,056
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 2,600	2,816
Virginia Electric and Power Co. 3.750% due 15/05/2027	\$ 2,900	2,789
Barclays PLC 6.496% due 13/09/2027	2,500	2,500
Goldman Sachs Group, Inc. 4.223% due 01/05/2029	2,500	2,371
BPCE S.A. 4.625% due 12/09/2028	2,500	2,352
HSBC Holdings PLC 6.254% due 09/03/2034	2,100	2,106

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	31,450,903	\$ 313,200
	PAR (0005)	
U.S. Treasury Notes 2.125% due 30/09/2024	\$ 73,200	71,005
U.S. Treasury Notes 1.250% due 31/08/2024	37,300	36,000
U.S. Treasury Notes 1.750% due 30/06/2024	21,600	20,930
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 61,000	12,532
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 8,000	8,773
Peru Government International Bond 6.350% due 12/08/2028	PEN 29,700	7,351
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	71,100	7,076
	PAR (0005)	
Peru Government International Bond 5.940% due 12/02/2029	PEN 27,500	6,597
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 5,200	5,309
Sculptor European CLO DAC 4.755% due 14/01/2032	€ 5,000	5,258
Aurium CLO DAC 4.966% due 23/03/2032	5,000	5,210
Southern California Edison Co. 2.750% due 01/02/2032	\$ 5,900	5,034
Aurium CLO DAC 4.695% due 16/01/2031	€ 4,691	4,874
Nissan Motor Co. Ltd. 4.810% due 17/09/2030	\$ 5,400	4,850
Zayo Group Holdings, Inc. 8.217% due 09/03/2027	5,627	4,657
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	4,700	4,291
Lazard Group LLC 4.500% due 19/09/2028	4,000	3,852
Sasol Financing USA LLC 5.875% due 27/03/2024	3,700	3,659
Volkswagen Financial Services NV 1.125% due 18/09/2023	£ 3,100	3,597

(a) The Low Duration Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	\$ 992	\$ 946
U.S. Treasury Notes 5.000% due 30/09/2025	400	399
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	399	380
Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	200	200
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (a)	101	98
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (a)	103	98
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	99	97
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (a)	106	97
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	100	94
Uniform Mortgage-Backed Security 4.000% due 01/07/2053	100	92
JPMorgan Chase & Co. 6.070% due 22/10/2027	50	50
Weyerhaeuser Co. 4.750% due 15/05/2026	36	36
New York State Electric & Gas Corp. 5.650% due 15/08/2028	30	30
Toronto-Dominion Bank 5.264% due 11/12/2026	20	20
AES Corp. 5.450% due 01/06/2028	20	20

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
Weyerhaeuser Co. 3.375% due 09/03/2033	\$ 36	\$ 31
VeriSign, Inc. 2.700% due 15/06/2031	30	25
CommScope, Inc. 8.720% due 06/04/2026	20	19
U.S. Foods, Inc. 7.970% due 22/11/2028	16	16
CenturyLink, Inc. 7.720% due 15/03/2027	20	15
Lumen Technologies, Inc. 4.000% due 15/02/2027	18	12

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
Kinder Morgan, Inc.	235,000	\$ 4,154
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	273,548	2,724
Diamondback Energy, Inc.	13,000	1,943
ONEOK, Inc.	26,900	1,784
Antero Midstream Corp.	129,400	1,411
EnLink Midstream LLC	96,800	1,192
Devon Energy Corp.	19,700	1,001
Antero Resources Corp.	37,700	986
Hess Midstream LP 'A'	33,800	948
Marathon Oil Corp.	16,000	428
Pioneer Natural Resources Co.	1,800	420
EQT Corp.	3,500	146
Occidental Petroleum Corp.	2,300	142
Chesapeake Energy Corp.	800	68

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	492,065	\$ 4,900
Pioneer Natural Resources Co.	19,200	4,577
Equitrans Midstream Corp.	492,882	4,511
Pembina Pipeline Corp.	128,600	4,063
Enbridge, Inc.	92,200	3,455
Cheniere Energy, Inc.	19,100	3,171
TC Energy Corp.	73,720	2,831
ConocoPhillips Co.	19,000	2,165
Targa Resources Corp.	24,700	1,960
DTE Midstream LLC	30,000	1,566
Chesapeake Energy Corp.	19,000	1,544
Williams Cos., Inc.	47,700	1,533
Devon Energy Corp.	30,200	1,486
EOG Resources, Inc.	8,700	1,119
Diamondback Energy, Inc.	7,800	1,070
EnLink Midstream LLC	67,500	844
ONEOK, Inc.	13,400	792
Hess Midstream LP 'A'	24,690	742
EQT Corp.	20,600	726
Antero Resources Corp.	26,400	704

(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
Uniform Mortgage-Backed Security 5.500% due 01/01/2053	\$ 198,308	\$ 201,259
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	198,454	190,027
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	193,733	189,987
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	109,386	109,767
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	99,667	97,927
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	98,975	96,876
Uniform Mortgage-Backed Security 4.500% due 01/01/2053	98,116	96,035
Fannie Mae 4.500% due 01/10/2052	97,237	95,357
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,694	91,739
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,427	91,480
Uniform Mortgage-Backed Security 4.000% due 01/05/2053	93,787	88,222
Uniform Mortgage-Backed Security 5.500% due 01/02/2053	74,655	75,696
Freddie Mac 4.500% due 01/01/2053	74,876	73,569
Uniform Mortgage-Backed Security 6.000% due 01/07/2053	48,628	48,828
Fannie Mae 5.500% due 01/06/2053	48,783	48,297
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	49,662	47,553
Ginnie Mae 6.238% due 20/08/2073	43,443	43,303
Ginnie Mae 6.238% due 20/07/2073	28,012	27,898
Fannie Mae 3.000% due 25/10/2052	146,437	24,429
Ginnie Mae 6.238% due 20/08/2073	17,460	17,373

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
Uniform Mortgage-Backed Security 5.500% due 01/01/2053	\$ 198,308	\$ 200,349
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	197,704	193,854
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	193,733	185,568
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	108,295	108,145
Uniform Mortgage-Backed Security 5.000% due 01/01/2053	99,467	99,750
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	99,667	96,632
Uniform Mortgage-Backed Security 4.000% due 01/12/2052	99,248	94,999
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	98,820	94,906
Fannie Mae 4.500% due 01/10/2052	97,237	93,138
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,694	92,123
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,427	91,863
Uniform Mortgage-Backed Security 4.500% due 01/01/2053	97,057	91,264
Uniform Mortgage-Backed Security 4.000% due 01/05/2053	93,787	86,859
Uniform Mortgage-Backed Security 5.500% due 01/02/2053	74,655	75,424
Freddie Mac 4.500% due 01/01/2053	74,876	73,347
Uniform Mortgage-Backed Security 6.000% due 01/07/2053	48,628	48,380
Fannie Mae 5.500% due 01/06/2053	48,783	47,733
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	48,787	46,065
Fannie Mae 3.000% due 01/06/2051	21,807	20,043
Fannie Mae 3.000% due 01/06/2051	21,386	19,656

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,532,012	\$ 144,724
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 32,755	31,891
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	29,764	28,673
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	23,701	22,855
Primrose Residential DAC 4.626% due 24/03/2061	€ 16,246	17,549
LT Autorahoitus DAC 4.534% due 18/07/2033	15,249	16,554
Bumper FR 4.576% due 27/04/2032	14,200	15,378
Jupiter Mortgage PLC 6.021% due 20/07/2060	£ 11,540	14,424
LT Autorahoitus DAC 4.744% due 18/12/2032	€ 12,869	14,113
Palmer Square European Loan Funding DAC 5.938% due 12/04/2032	12,960	13,918
Silver Arrow Athlon NL BV 4.576% due 26/04/2031	12,757	13,805
Hill FL BV 4.604% due 18/05/2031	12,500	13,592
MidOcean Credit CLO 6.794% due 21/04/2031	\$ 12,444	12,428
Driver UK Multi-Compartment S.A. 5.847% due 25/04/2031	£ 9,400	11,599
Citibank N.A. 5.864% due 29/09/2025	\$ 11,200	11,211
U.S. Treasury Notes 0.625% due 30/11/2027	12,800	11,112
Tower Bridge Funding PLC 6.120% due 21/07/2064	£ 7,994	10,073
Red & Black Auto Germany 4.283% due 15/09/2032	€ 9,400	10,066
Avon Finance PLC 0.000% due 28/12/2049	£ 8,100	10,056
Freddie Mac 3.000% due 01/11/2032	\$ 10,574	9,742

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,873,660	\$ 58,500
	PAR (000S)	
Ripon Mortgages PLC 5.920% due 28/08/2056	£ 12,228	14,381
Countrywide Asset-Backed Certificates Trust 6.565% due 25/04/2036	\$ 11,300	10,622
Taurus FR DAC 4.787% due 22/12/2030	€ 7,079	7,500
Stratton Mortgage Funding PLC 5.920% due 12/12/2043	£ 5,578	6,521
Logicor Financing SARL 2.250% due 13/05/2025	€ 6,000	5,851
Quanta Services, Inc. 0.950% due 01/10/2024	\$ 6,300	5,813
Frost CMBS DAC 5.152% due 20/11/2033	€ 4,870	4,967
Aroundtown S.A. 5.375% due 21/03/2029	\$ 6,500	4,696
Countrywide Asset-Backed Certificates Trust 5.440% due 25/10/2047	5,400	4,686
Hyatt Hotels Corp. 1.800% due 01/10/2024	4,600	4,321
Park Place Securities, Inc. 6.080% due 25/05/2035	4,326	3,899
Deutsche Bank AG 1.375% due 17/02/2032	€ 5,000	3,864
Broadcom, Inc. 4.000% due 15/04/2029	\$ 4,000	3,757
Nomura Resecuritization Trust 6.370% due 25/03/2037	3,691	3,567
Countrywide Asset-Backed Certificates Trust 5.750% due 25/12/2046	3,353	3,068
RAMP Series Trust 5.510% due 25/08/2046	3,188	2,879
JPMorgan Mortgage Acquisition Trust 6.130% due 25/07/2036	3,200	2,845
Option One Mortgage Loan Trust 5.600% due 25/07/2037	4,220	2,767
Long Beach Mortgage Loan Trust 6.385% due 25/08/2035	3,000	2,674
Countrywide Alternative Loan Trust 5.662% due 20/09/2046	2,718	2,636
Home Equity Asset Trust 5.450% due 25/01/2037	2,936	2,525
European Loan Conduit DAC 4.994% due 17/02/2030	€ 2,293	2,427
Jackson National Life Global Funding 6.242% due 28/06/2024	\$ 2,200	2,203
Dutch Property Finance BV 5.202% due 28/04/2050	€ 2,093	2,195
Fremont Home Loan Trust 6.085% due 25/11/2035	\$ 2,400	2,085
245 Park Avenue Trust 3.508% due 05/06/2037	2,300	2,037
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 6.320% due 25/03/2035	2,100	1,906

(a) The StocksPLUS™ Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	53,675	\$ 535
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 388	374
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	306	295
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	307	292
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	201	191
Uniform Mortgage-Backed Security 4.000% due 01/10/2053	176	152
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	119	114
Uniform Mortgage-Backed Security 4.000% due 01/09/2053	125	107
Palmer Square European Loan Funding DAC 5.602% due 15/11/2032	€ 100	106
Bank of America N.A. 5.650% due 18/08/2025	\$ 100	100
Morgan Stanley Bank of America Merrill Lynch Trust 4.200% due 15/07/2046	100	100
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	99	97
CSAIL Commercial Mortgage Trust 3.504% due 15/06/2057	100	96
WFRBS Commercial Mortgage Trust 3.073% due 15/06/2046	81	81
Freddie Mac 3.458% due 25/08/2023	17	17
Nykredit Realkredit A/S 2.464% due 01/10/2023	DKK 100	15
Nykredit Realkredit A/S 3.501% due 01/10/2023	100	15
Mexico Government International Bond 2.750% due 27/11/2031	MXN 157	8

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	40,163	\$ 400
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)	\$ 128	127
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	103	97
VICI Properties LP 3.750% due 15/02/2027	100	92
245 Park Avenue Trust 3.508% due 05/06/2037	100	89
Warnermedia Holdings, Inc. 4.279% due 15/03/2032	100	88
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 71	8

(a) The PIMCO StocksPLUS™ AR Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,696,661	\$ 206,101
Johnson & Johnson	26,139	4,297
	PAR (000S)	
Avon Finance PLC		
0.000% due 28/12/2049	£ 3,100	3,849
U.S. Treasury Inflation Protected Securities		
1.375% due 15/07/2033 (b)	\$ 4,029	3,770
Israel Government International Bond		
5.000% due 30/10/2026	€ 3,500	3,679
UBS Group AG		
5.959% due 12/01/2034	\$ 3,458	3,463
Nelnet Student Loan Trust		
5.910% due 27/09/2066	3,329	3,310
	SHARES	
Coca-Cola Co.	53,447	3,227
	PAR (000S)	
SLM Student Loan Trust		
6.252% due 25/03/2026	\$ 3,162	3,123
Man GLG Euro CLO DAC		
5.779% due 15/10/2036	€ 2,880	3,040
	SHARES	
AbbVie, Inc.	17,810	2,560
	PAR (000S)	
Primrose Residential DAC		
4.876% due 24/10/2061	€ 2,149	2,270
	SHARES	
Phillips 66	21,092	2,204
	PAR (000S)	
Ginnie Mae		
4.500% due 20/06/2041	\$ 2,141	2,070
U.S. Treasury Inflation Protected Securities		
0.125% due 15/10/2024 (b)	2,097	2,023
	SHARES	
Verizon Communications, Inc.	57,824	2,005
Microsoft Corp.	6,029	1,964
Amgen, Inc.	7,620	1,817
	PAR (000S)	
Societe Generale S.A.		
6.691% due 10/01/2034	\$ 1,800	1,806
Amgen, Inc.		
5.250% due 02/03/2033	1,800	1,794

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	23,658,557	\$ 235,600
Johnson & Johnson	28,695	4,900
	PAR (000S)	
INEOS Finance PLC		
7.463% due 08/11/2027	€ 4,307	4,591
	SHARES	
Broadcom, Inc.	4,263	3,875
	PAR (000S)	
GLP Capital LP		
4.000% due 15/01/2031	\$ 3,748	3,316
Community Health Systems, Inc.		
5.625% due 15/03/2027	3,611	3,121
	SHARES	
Philip Morris International, Inc.	31,021	2,893
Merck & Co., Inc.	25,938	2,848
BHP Group Ltd.	81,053	2,400
Rio Tinto PLC	34,217	2,260
Novartis AG	22,839	2,243
General Dynamics Corp.	9,607	2,225
Iberdrola S.A.	166,615	2,125
KDDI Corp.	65,000	2,055
Exxon Mobil Corp.	18,871	2,025
American International Group, Inc.	31,339	1,922
Phillips 66	19,251	1,873
	PAR (000S)	
Amgen, Inc.		
5.250% due 02/03/2033	\$ 1,800	1,857
	SHARES	
Amgen, Inc.	7,188	1,833
	PAR (000S)	
Pacific Gas & Electric Co.		
3.500% due 15/06/2025	\$ 1,891	1,801

(a) The Strategic Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	137,598,184	\$ 1,370,296
	PAR (000S)	
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 62,864	62,714
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	€ 44,063	47,081
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	\$ 40,982	41,034
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	38,037	37,206
U.S. Treasury Bonds 3.875% due 15/05/2043	38,100	37,083
Uniform Mortgage-Backed Security 5.000% due 01/06/2053	34,340	34,377
U.S. Treasury Bonds 4.000% due 15/11/2052	30,800	33,069
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2051 (b)	47,510	28,266
U.S. Treasury Bonds 3.625% due 15/02/2053	27,300	27,414
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	21,480	20,693
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	20,000	19,916
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	20,742	19,841
Nykredit Realkredit A/S 3.700% due 01/10/2023	DKK 126,000	19,011
U.S. Treasury Bonds 4.375% due 15/08/2043	\$ 18,000	17,696
Ginnie Mae 6.238% due 20/01/2073	17,000	16,983
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	19,203	16,026
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	14,905	14,374
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	14,434	13,780
JDE Peet's NV 4.125% due 23/01/2030	€ 12,500	13,656

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	153,482,611	\$ 1,528,500
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 70,669	70,118
U.S. Treasury Bonds 3.625% due 15/02/2053	27,300	26,208
U.S. Treasury Notes 2.875% due 15/05/2032	25,000	23,683
U.S. Treasury Bonds 4.000% due 15/11/2052	19,400	19,796
CPI Property Group S.A. 2.750% due 12/05/2026	€ 20,200	18,092
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026	15,000	15,832
U.S. Treasury Notes 1.875% due 28/02/2027	\$ 16,700	15,716
U.S. Treasury Bonds 1.375% due 15/08/2050	26,000	14,853
U.S. Treasury Bonds 2.000% due 15/02/2050	21,700	13,830
U.S. Treasury Bonds 4.000% due 15/11/2042	13,175	13,817
Canada Government International Bond 2.000% due 01/06/2032	CAD 18,800	12,228
Logicor Financing SARL 2.250% due 13/05/2025	€ 11,000	10,930
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 12,504	10,822
U.S. Treasury Bonds 3.250% due 15/05/2042	11,300	10,519
Goldman Sachs Group, Inc. 5.700% due 01/11/2024	9,900	10,017
Prologis International Funding S.A. 3.125% due 01/06/2031	€ 10,000	9,978
Deutsche Bank AG 1.000% due 19/11/2025	10,000	9,937
Samhallsbyggnadsbolaget i Norden AB 1.125% due 04/09/2026	12,600	9,567
Canada Government International Bond 2.750% due 01/12/2033	CAD 12,200	8,724

(a) The Total Return Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	19,924,454	\$ 198,407
	PAR (000S)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 3,784,000	29,685
Aries Capital DAC 0.000% due 18/09/2030	\$ 15,185	15,100
Greenleaves Capital Designated Activity Co. 0.000% due 18/09/2030	15,185	15,100
CPPIB Capital, Inc. 6.338% due 11/03/2026	11,000	11,240
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	110,400	11,003
	PAR (000S)	
Federal Home Loan Bank 5.370% due 21/05/2024	\$ 8,500	8,500
Svensk Exportkredit AB 6.402% due 23/02/2024	8,000	8,065
Federal Home Loan Bank 5.350% due 17/05/2024	8,000	8,000
International Bank for Reconstruction & Development 5.732% due 18/09/2025	6,000	6,015
Carlyle Global Market Strategies CLO Ltd. 6.795% due 15/07/2031	5,996	5,939
Morgan Stanley 5.519% due 25/01/2024	4,500	4,497
Freddie Mac 5.375% due 24/04/2025	4,300	4,300
Toyota Motor Credit Corp. 5.569% due 10/01/2025	4,200	4,200
Transpower New Zealand Ltd. 5.750% due 28/08/2023	AUD 6,000	4,159
Federal Home Loan Bank 5.640% due 16/09/2024	\$ 4,000	4,000
Federal Home Loan Bank 5.360% due 10/05/2024	4,000	4,000
Bank of America Corp. 3.550% due 05/03/2024	4,000	3,994
RELX Capital, Inc. 3.500% due 16/03/2023	4,000	3,992
Eni SpA 4.000% due 12/09/2023	4,000	3,973

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,847,720	\$ 207,600
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	201,340	20,003
	PAR (000S)	
CPPIB Capital, Inc. 6.338% due 11/03/2026	\$ 11,000	11,238
Federal Home Loan Bank 5.370% due 21/05/2024	8,500	8,499
Svensk Exportkredit AB 6.402% due 23/02/2024	8,000	8,049
Federal Home Loan Bank 5.350% due 17/05/2024	8,000	7,998
International Bank for Reconstruction & Development 5.732% due 18/09/2025	6,000	6,014
Morgan Stanley 5.519% due 25/01/2024	4,500	4,494
ORIX Corp. 4.050% due 16/01/2024	4,500	4,463
Freddie Mac 5.375% due 24/04/2025	4,300	4,300
Toyota Motor Credit Corp. 5.569% due 10/01/2025	4,200	4,200
Federal Home Loan Bank 5.640% due 16/09/2024	4,000	4,000
Federal Home Loan Bank 5.360% due 10/05/2024	4,000	3,994
NXP BV 4.875% due 01/03/2024	3,800	3,784
Sumitomo Mitsui Trust Bank Ltd. 0.850% due 25/03/2024	3,700	3,558
National Bank of Canada 5.880% due 06/08/2024	3,500	3,497
Bank of Montreal 5.682% due 09/07/2024	3,435	3,428
HCA, Inc. 5.000% due 15/03/2024	3,100	3,092
CPPIB Capital, Inc. 6.604% due 04/04/2025	3,000	3,038
VMware LLC 1.000% due 15/08/2024	3,000	2,876
(a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.		
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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	245,300	£ 24,997
	PAR (000S)	
U.S. Treasury Notes 3.250% due 31/08/2024	\$ 25,200	19,863
United Kingdom Gilt 1.625% due 22/10/2028	£ 17,700	15,897
United Kingdom Gilt 3.500% due 22/10/2025	14,900	14,650
United Kingdom Gilt 0.125% due 30/01/2026	14,100	12,761
United Kingdom Gilt 3.750% due 22/10/2023	11,000	9,632
United Kingdom Gilt 4.250% due 07/12/2049	4,600	4,754
Lloyds Banking Group PLC 2.000% due 12/04/2028	3,900	3,409
NRW Bank 5.375% due 22/07/2026	2,800	2,792
Barclays PLC 7.090% due 06/11/2029	2,650	2,670
Asian Development Bank 6.125% due 15/08/2025	2,550	2,546
Barclays PLC 6.369% due 31/01/2031	2,400	2,403
United Kingdom Gilt 4.500% due 07/06/2028	2,400	2,362
Volkswagen Financial Services NV 5.875% due 23/05/2029	2,100	2,104
United Kingdom Gilt 4.500% due 07/09/2034	2,000	1,968
EP Infrastructure A/S 1.816% due 02/03/2031	€ 3,100	1,924
Credit Suisse AG 7.750% due 10/03/2026	£ 1,900	1,897
European Union 0.000% due 04/10/2028	€ 2,400	1,803
Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 1,800	1,799
Weir Group PLC 6.875% due 14/06/2028	1,800	1,796

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
United Kingdom Gilt 0.125% due 31/01/2023	£ 47,450	£ 47,365
U.S. Treasury Notes 3.250% due 31/08/2024	\$ 23,400	18,728
	SHARES	
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	118,800	12,096
	PAR (000S)	
United Kingdom Gilt 4.250% due 07/03/2036	£ 10,500	10,323
United Kingdom Gilt 4.250% due 07/12/2049	4,600	4,922
United Kingdom Gilt 1.625% due 22/10/2028	5,300	4,644
United Kingdom Gilt 3.500% due 22/10/2025	4,400	4,344
UBS Group AG 7.375% due 07/09/2033	3,200	3,287
United Kingdom Gilt 0.125% due 30/01/2026	3,100	2,815
United Kingdom Gilt 4.500% due 07/06/2028	2,400	2,415
HSBC Holdings PLC 3.000% due 22/07/2028	2,500	2,224
Virgin Money UK PLC 4.000% due 25/09/2026	2,350	2,198
Barclays PLC 3.250% due 17/01/2033	2,600	2,043
United Kingdom Gilt 4.500% due 07/09/2034	2,000	2,023
European Union 0.000% due 04/10/2028	€ 2,400	1,809
Kreditanstalt fuer Wiederaufbau 4.125% due 18/02/2026	£ 1,800	1,761
Network Rail Infrastructure Finance PLC 4.750% due 29/11/2035	1,800	1,738
CPI Property Group S.A. 2.750% due 22/01/2028	2,450	1,706
Heathrow Funding Ltd. 2.750% due 09/08/2051	2,700	1,549
Morgan Stanley 5.789% due 18/11/2033	1,500	1,454

(a) The UK Corporate Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
United Kingdom Gilt 1.250% due 31/07/2051	£ 25,300	£ 14,813
United Kingdom Gilt 4.250% due 07/12/2049	3,900	4,031
Lloyds Bank PLC 6.500% due 17/09/2040	3,700	3,917
SNCF Reseau 4.830% due 25/03/2060	3,160	3,059
United Kingdom Gilt 3.750% due 22/10/2053	2,800	2,615
British Telecommunications PLC 5.750% due 13/02/2041	2,500	2,372
Cooperative Rabobank UA 5.250% due 23/05/2041	2,050	2,187
National Grid Electricity Transmission PLC 5.272% due 18/01/2043	2,000	2,000
Southern Water Services Finance Ltd. 3.000% due 28/05/2037	2,700	1,864
Walmart, Inc. 5.250% due 28/09/2035	1,800	1,856
Electricite de France S.A. 5.625% due 25/01/2053	1,900	1,846
Tesco Corporate Treasury Services PLC 5.500% due 27/02/2035	1,800	1,785
National Gas Transmission PLC 5.750% due 05/04/2035	1,850	1,778
BG Energy Capital PLC 5.000% due 04/11/2036	1,800	1,698
United Utilities Water Finance PLC 5.750% due 26/06/2036	1,700	1,693
Optivo Finance PLC 2.857% due 07/10/2035	2,200	1,626
Credit Agricole S.A. 4.875% due 23/10/2029	1,600	1,589
Lloyds Banking Group PLC 6.625% due 02/06/2033	1,600	1,548
Siemens Financieringsmaatschappij NV 3.750% due 10/09/2042	1,800	1,509
Walmart, Inc. 5.625% due 27/03/2034	1,400	1,496
Pfizer, Inc. 2.735% due 15/06/2043	2,000	1,402
Tesco Property Finance PLC 5.411% due 13/07/2044	1,449	1,365
Comcast Corp. 1.875% due 20/02/2036	1,900	1,335

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
United Kingdom Gilt 0.125% due 31/01/2023	£ 5,060	£ 5,054
United Kingdom Gilt 4.250% due 07/12/2049	3,900	4,223
United Kingdom Gilt 1.250% due 31/07/2051	7,400	3,648
Kreditanstalt fuer Wiederaufbau 0.875% due 15/09/2026	3,400	3,047
Deutsche Bank AG 1.875% due 22/12/2028	3,600	2,982
United Kingdom Gilt 4.250% due 07/12/2046	2,600	2,477
GE Capital UK Funding Unlimited Co. 5.875% due 18/01/2033	2,500	2,461
United Kingdom Gilt 1.500% due 22/07/2047	3,800	2,194
United Kingdom Gilt 4.250% due 07/03/2036	1,900	1,962
European Investment Bank 6.000% due 07/12/2028	1,700	1,877
Oracle Corp. 6.900% due 09/11/2052	\$ 1,900	1,639
United Kingdom Gilt 3.500% due 22/01/2045	£ 1,900	1,635
Credit Agricole S.A. 4.875% due 23/10/2029	1,600	1,596
Barclays PLC 3.250% due 17/01/2033	2,030	1,582
Lloyds Banking Group PLC 6.625% due 02/06/2033	1,600	1,565
E.ON International Finance BV 4.750% due 31/01/2034	1,700	1,519
United Utilities Water Finance PLC 2.000% due 03/07/2033	1,700	1,266
Holcim Sterling Finance Netherlands BV 2.250% due 04/04/2034	1,800	1,259
Stichting AK Rabobank Certificaten 6.500%	€ 1,481	1,237
Annington Funding PLC 2.308% due 06/10/2032	£ 1,600	1,146

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	84,245,388	\$ 838,969
	PAR (0005)	
U.S. Treasury Notes 3.500% due 31/01/2028	\$ 25,000	24,384
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	1,743,573	20,021
	PAR (0005)	
Las Vegas Sands Corp. 3.900% due 08/08/2029	\$ 15,275	13,303
TIM SpA 7.875% due 31/07/2023	€ 11,400	12,395
Venture Global LNG, Inc. 8.375% due 01/06/2031	\$ 10,800	10,772
U.S. Treasury Notes 3.875% due 31/12/2027	10,000	10,149
GN Bondco LLC 9.500% due 15/10/2031	9,875	9,678
Trident TPI Holdings, Inc. 12.750% due 31/12/2028	9,750	9,647
Medline Borrower LP 5.250% due 01/10/2029	10,750	9,297
TransDigm, Inc. 4.625% due 15/01/2029	10,400	9,240
Cerba Healthcare SACA 3.500% due 31/05/2028	€ 9,900	9,100
Grifols S.A. 4.750% due 15/10/2028	\$ 9,675	8,354
Intesa Sanpaolo SpA 9.125% due 07/09/2029	€ 7,500	8,153
HAT Holdings LLC 8.000% due 15/06/2027	\$ 7,850	7,850
MajorDrive Holdings LLC 6.375% due 01/06/2029	9,475	7,653
Bausch & Lomb Escrow Corp. 8.375% due 01/10/2028	7,225	7,276
American Airlines, Inc. 5.750% due 20/04/2029	7,475	7,098
Freedom Mortgage Corp. 12.000% due 01/10/2028	7,225	7,081
Triumph Group, Inc. 9.000% due 15/03/2028	6,950	6,986

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	82,932,278	\$ 825,900
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/11/2027	\$ 50,700	49,840
U.S. Treasury Notes 3.500% due 15/09/2025	50,000	48,854
U.S. Treasury Notes 4.125% due 30/09/2027	25,000	24,669
U.S. Treasury Notes 3.500% due 31/01/2028	25,000	23,802
U.S. Treasury Notes 3.125% due 31/08/2027	25,000	23,757
U.S. Treasury Notes 4.250% due 15/10/2025	23,000	22,700
Medline Borrower LP 5.250% due 01/10/2029	14,200	12,455
U.S. Treasury Notes 3.875% due 31/12/2027	10,000	9,668
U.S. Treasury Notes 4.125% due 31/10/2027	9,000	9,006
Sprint Capital Corp. 8.750% due 15/03/2032	7,000	8,565
McAfee Corp. 7.375% due 15/02/2030	10,000	8,272
Mundys SpA 1.875% due 12/02/2028	€ 8,750	8,229
Heartland Dental LLC 8.500% due 01/05/2026	\$ 9,000	8,010
Sigma Holdco BV 7.875% due 15/05/2026	8,000	6,679
Team Health Holdings, Inc. 6.375% due 01/02/2025	12,000	6,621
Ford Motor Credit Co. LLC 2.900% due 10/02/2029	8,000	6,558
LBM Acquisition LLC 6.250% due 15/01/2029	8,000	6,319
Global Medical Response, Inc. 6.500% due 01/10/2025	10,000	6,050
White Cap Buyer LLC 6.875% due 15/10/2028	6,800	6,001

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	12,646,991	\$ 125,957
	PAR (000S)	
U.S. Treasury Bonds 2.500% due 15/02/2046	\$ 15,900	11,760
U.S. Treasury Bonds 3.000% due 15/02/2048	11,800	8,617
U.S. Treasury Notes 3.375% due 15/05/2033	7,700	7,473
U.S. Treasury Notes 3.875% due 15/08/2033	7,100	6,589
U.S. Treasury Notes 2.750% due 15/08/2032	7,100	6,326
U.S. Treasury Notes 4.125% due 15/11/2032	5,300	5,542
U.S. Treasury Bonds 4.000% due 15/11/2052	5,100	5,509
U.S. Treasury Bonds 4.375% due 15/08/2043	5,900	5,352
U.S. Treasury Bonds 2.750% due 15/08/2047	6,900	5,336
U.S. Treasury Notes 3.500% due 15/02/2033	4,400	4,452
U.S. Treasury Bonds 3.875% due 15/02/2043	4,400	4,416
U.S. Treasury Bonds 3.625% due 15/02/2053	3,800	3,722
Bank of America Corp. 5.288% due 25/04/2034	3,700	3,696
Morgan Stanley 5.250% due 21/04/2034	3,600	3,600
Synchrony Financial 7.250% due 02/02/2033	3,600	3,587
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	3,452	3,365
U.S. Treasury Bonds 4.000% due 15/11/2042	3,200	3,348
Amgen, Inc. 5.600% due 02/03/2043	3,075	3,066
Banca Monte dei Paschi di Siena SpA 6.750% due 05/09/2027	€ 2,300	2,491

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,700,227	\$ 146,400
	PAR (000S)	
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 16,900	16,235
U.S. Treasury Notes 3.375% due 15/05/2033	7,700	7,162
U.S. Treasury Notes 3.875% due 15/08/2033	7,100	6,731
U.S. Treasury Notes 2.875% due 15/05/2032	6,301	5,866
U.S. Treasury Bonds 2.500% due 15/02/2045	7,300	5,736
U.S. Treasury Notes 4.125% due 15/11/2032	5,300	5,559
U.S. Treasury Bonds 4.375% due 15/08/2043	5,900	5,505
U.S. Treasury Bonds 4.000% due 15/11/2052	5,100	5,230
U.S. Treasury Notes 3.500% due 15/02/2033	4,400	4,148
U.S. Treasury Bonds 3.875% due 15/02/2043	4,400	3,918
U.S. Treasury Bonds 3.625% due 15/02/2053	3,800	3,634
U.S. Treasury Bonds 3.000% due 15/02/2048	3,796	2,799
U.S. Treasury Bonds 3.250% due 15/05/2042	2,764	2,518
U.S. Treasury Bonds 3.375% due 15/08/2042	2,800	2,490
Vonovia SE 0.000% due 01/12/2025	€ 2,300	2,175
U.S. Treasury Bonds 2.875% due 15/05/2052	\$ 2,600	2,154
Synchrony Financial 7.250% due 02/02/2033	2,400	2,127
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	2,006	1,954
DaVita, Inc. 4.625% due 01/06/2030	2,200	1,829

(a) The US Investment Grade Corporate Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2023		
U.S. Treasury Notes 3.500% due 31/01/2028	\$ 71,500	\$ 71,193
U.S. Treasury Notes 4.125% due 31/07/2028	42,600	42,074
Federal Home Loan Bank 5.660% due 26/08/2024	40,000	40,000
Federal Home Loan Bank 5.500% due 08/05/2025	38,000	38,000
Freddie Mac 5.950% due 21/03/2025	33,000	33,000
Freddie Mac 5.550% due 09/05/2025	25,000	25,000
Freddie Mac 5.520% due 28/05/2025	22,400	22,400
Federal Home Loan Bank 5.480% due 26/02/2025	22,400	22,400
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	22,560	21,865
Federal Home Loan Bank 5.650% due 28/05/2025	21,000	21,000
Freddie Mac 5.820% due 20/03/2025	21,000	21,000
Freddie Mac 5.730% due 03/04/2025	21,000	21,000
Freddie Mac 5.680% due 03/04/2025	21,000	21,000
Federal Home Loan Bank 5.980% due 17/07/2025	20,600	20,600
Morgan Stanley 0.790% due 30/05/2025	21,500	20,390
Neuberger Berman Loan Advisers CLO Ltd. 6.788% due 19/10/2031	20,250	20,136
Federal Home Loan Bank 5.710% due 14/03/2025	20,000	20,000
Freddie Mac 5.800% due 03/07/2025	20,000	20,000
Wells Fargo & Co. 2.406% due 30/10/2025	17,800	17,036
Lloyds Banking Group PLC 3.870% due 09/07/2025	17,000	16,635
Barclays PLC 3.932% due 07/05/2025	15,500	15,176
Athene Global Funding 6.108% due 24/05/2024	14,200	14,073
Hyundai Capital America 6.532% due 04/08/2025	14,000	14,000
HCA, Inc. 5.000% due 15/03/2024	14,000	13,906
CIFC Funding Ltd. 6.710% due 24/04/2030	13,891	13,791
Westpac Banking Corp. 4.862% due 16/11/2023	AUD 20,000	13,782

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2023		
U.S. Treasury Notes 3.500% due 31/01/2028	\$ 71,500	\$ 71,556
U.S. Treasury Notes 3.500% due 15/09/2025	63,700	62,354
SHARES		
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	431,565	42,943
PAR (000S)		
U.S. Treasury Notes 4.125% due 31/07/2028	\$ 42,600	42,147
Federal Home Loan Bank 1.115% due 26/02/2027	31,500	27,837
Federal Home Loan Bank 0.900% due 26/02/2027	26,500	22,994
Ginnie Mae 3.000% due 20/07/2051	25,968	22,345
Ginnie Mae 3.000% due 20/06/2051	22,856	19,763
NextEra Energy Capital Holdings, Inc. 6.449% due 21/03/2024	17,700	17,707
International Bank for Reconstruction & Development 0.850% due 10/02/2027	18,800	16,711
Santander UK Group Holdings PLC 1.089% due 15/03/2025	16,700	15,975
Bayer U.S. Finance LLC 3.875% due 15/12/2023	15,979	15,819
Danske Bank A/S 5.375% due 12/01/2024	14,850	14,765
Wells Fargo & Co. 6.701% due 25/04/2026	14,500	14,617
BAT Capital Corp. 3.222% due 15/08/2024	14,750	14,315
AerCap Ireland Capital DAC 1.150% due 29/10/2023	12,950	12,734
Eni SpA 4.000% due 12/09/2023	11,800	11,743
Thermo Fisher Scientific, Inc. 5.562% due 18/10/2024	11,500	11,498
Ginnie Mae 2.500% due 20/06/2051	13,399	11,253
Boeing Co. 1.433% due 04/02/2024	10,900	10,596
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	10,793	10,490
DBS Group Holdings Ltd. 2.591% due 20/01/2028	10,000	10,021
AerCap Ireland Capital DAC 4.500% due 15/09/2023	10,000	9,940
Credit Agricole S.A. 6.570% due 22/03/2024	9,400	9,439
Hyatt Hotels Corp. 1.300% due 01/10/2023	9,400	9,257
Mizuho Financial Group, Inc. 6.123% due 08/09/2024	9,200	9,205
Nomura Holdings, Inc. 1.851% due 16/07/2025	9,773	8,958
CNH Industrial Capital LLC 4.200% due 15/01/2024	9,000	8,911
General Motors Financial Co., Inc. 5.100% due 17/01/2024	8,670	8,622
Bank of America Corp. 5.791% due 24/10/2024	7,500	7,502

(a) The US Short-Term Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

Portfolio Turnover Rate

This report has been prepared in support of the Shareholder Rights Directive II disclosures to institutional investors.

The length of time a Fund has held a particular security is not generally a consideration in investment decisions. A change in the securities held by a Fund is known as “portfolio turnover.” Each Fund may engage in frequent and active trading of portfolio securities to achieve its investment objective, particularly during periods of volatile market movements. High portfolio turnover may involve correspondingly greater transaction costs, including brokerage commissions or dealer mark-ups and other transaction costs on the sale of securities and reinvestments in other securities, which are borne by the Fund. Such sales may also result in realisation of taxable capital gains, including short-term capital gains (which are generally taxed at ordinary income tax rates when distributed to shareholders). The transaction costs associated with portfolio turnover may adversely affect a Fund’s performance.

The following security types are excluded from the calculation of the portfolio turnover rate: affiliated investment funds, financial derivative instruments, TBA Mortgage Dollar Rolls, sale-buybacks and other short-term instruments with a maturity of less than 365 days.

The portfolio turnover rate for the financial year ending 31 December 2023 for each Fund is as follows:

Fund Name	2023 Portfolio Turnover Rate
PIMCO Asia High Yield Bond Fund	45%
Asia Strategic Interest Bond Fund	69%
PIMCO Balanced Income and Growth Fund	591%
PIMCO Capital Securities Fund	50%
PIMCO Climate Bond Fund	35%
Commodity Real Return Fund	47%
PIMCO Credit Opportunities Bond Fund	154%
Diversified Income Fund	56%
Diversified Income Duration Hedged Fund	104%
Diversified Income ESG Fund	29%
Dynamic Bond Fund	140%
Dynamic Multi-Asset Fund	91%
Emerging Local Bond Fund	114%
Emerging Local Bond ESG Fund	48%
Emerging Markets Bond Fund	39%
Emerging Markets Bond ESG Fund	51%
Emerging Markets Corporate Bond Fund	46%
PIMCO Emerging Markets Opportunities Fund	164%
Emerging Markets Short-Term Local Currency Fund	135%
PIMCO ESG Income Fund	174%
Euro Bond Fund	95%
Euro Credit Fund	104%
Euro Income Bond Fund	140%
Euro Long Average Duration Fund	76%
Euro Short-Term Fund	69%
PIMCO European High Yield Bond Fund	55%
PIMCO European Short-Term Opportunities Fund	79%
Global Advantage Fund	107%
Global Bond Fund	161%
Global Bond ESG Fund	59%
Global Bond Ex-US Fund	91%
Global High Yield Bond Fund	41%
Global Investment Grade Credit Fund	68%
Global Investment Grade Credit ESG Fund	71%
Global Low Duration Real Return Fund	25%
Global Real Return Fund	28%
Income Fund	147%
Income Fund II	57%
Inflation Multi-Asset Fund	120%
Low Average Duration Fund	80%
Low Duration Global Investment Grade Credit Fund	49%

Fund Name	2023 Portfolio Turnover Rate
Low Duration Income Fund	124%
Low Duration Opportunities Fund	33%
Low Duration Opportunities ESG Fund	112%
PIMCO MLP & Energy Infrastructure Fund	28%
Mortgage Opportunities Fund	512%
StocksPLUS™ Fund	77%
PIMCO StocksPLUS™ AR Fund	222%
Strategic Income Fund	130%
Total Return Bond Fund	115%
PIMCO TRENDS Managed Futures Strategy Fund	374%
UK Corporate Bond Fund	59%
UK Long Term Corporate Bond Fund	35%
US High Yield Bond Fund	37%
US Investment Grade Corporate Bond Fund	55%
US Short-Term Fund	29%

All data presented in the annexes which follow have been calculated based on the portfolio holdings of the relevant Fund as at 31 December 2023 and constitutes unaudited information which has not been subject to any assurance provided by the Auditors or any third party. All data and other information contained in the annexes have been compiled in accordance with the proprietary sustainable finance framework implemented by the Manager and the Investment Advisor for the relevant Fund. The PIMCO European High Yield Bond Fund has been classified pursuant to Article 8 of the Sustainable Finance Disclosures Regulation since 29 September 2023.

Taxonomy Regulation

For Funds that are classified as Article 8 or Article 9 under SFDR, please refer to the Annex for each respective Fund appended herein for information relating to alignment with Regulation EU/2020/852, commonly referred to as the Taxonomy Regulation. For Funds that are not classified as Article 8 (i.e. do not promote environmental and/or social characteristics) or Article 9 (i.e. do not have a sustainable investment objective) under SFDR, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO Capital Securities Fund

Legal entity identifier: 549300L0UVRKJJGJKO09

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<div><div><div></div><div></div><div></div></div><div>Yes</div></div>	<div><div><div></div><div></div><div></div></div><div>No</div></div>
<div><div><div></div></div><div>It made sustainable investments with an environmental objective: __%</div><div><div><div></div></div><div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div><div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div><div><div><div></div></div><div>It made sustainable investments with a social objective: __%</div></div></div></div>	<div><div><div></div></div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</div><div><div><div></div></div><div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div><div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div><div>with a social objective</div></div><div><div><div></div></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div></div></div></div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor’s implementation of its exclusion strategy, as well as the Investment Advisor’s implementation of its issuer engagement policy. The Fund’s exclusion strategy applies to 100% of its direct investments.

For example, the Fund’s exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund’s sustainability-related investments is available below in response to the question “What was the proportion of sustainability-related investments?”.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Stichting AK Rabobank Certificaten 6.500%	Investment Grade Credit	3.23%	Netherlands
Credit Agricole S.A. 7.250% due 23/09/2028	Investment Grade Credit	2.59%	France
Santander UK Group Holdings PLC 6.750% due 24/06/2024	Investment Grade Credit	2.16%	United Kingdom
Nationwide Building Society 10.250%	Investment Grade Credit	1.83%	United Kingdom
Bank of Ireland Group PLC 7.500% due 19/05/2025	High Yield Credit	1.73%	Ireland
HSBC Bank Capital Funding Sterling LP 5.844% due 05/11/2031	Investment Grade Credit	1.73%	Jersey
Lloyds Banking Group PLC 4.947% due 27/06/2025	Investment Grade Credit	1.65%	United Kingdom
U.S. Treasury Bills 5.489% due 23/01/2024	Net Other Short Duration Instruments	1.56%	United States
Cooperatieve Rabobank UA 3.100% due 29/06/2028	Investment Grade Credit	1.36%	Netherlands
NatWest Group PLC 6.000% due 29/12/2025	Investment Grade Credit	1.34%	United Kingdom
Lloyds Banking Group PLC 7.875% due 27/06/2029	Investment Grade Credit	1.28%	United Kingdom
KBC Group NV 4.250% due 24/10/2025	Investment Grade Credit	1.26%	Belgium
Erste Group Bank AG 4.250% due 15/10/2027	Investment Grade Credit	1.25%	Austria
Intesa Sanpaolo SpA 9.125% due 07/09/2029	High Yield Credit	1.25%	Italy
Mitsubishi UFJ Financial Group, Inc. 8.200% due 15/01/2029	Investment Grade Credit	1.21%	Japan

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

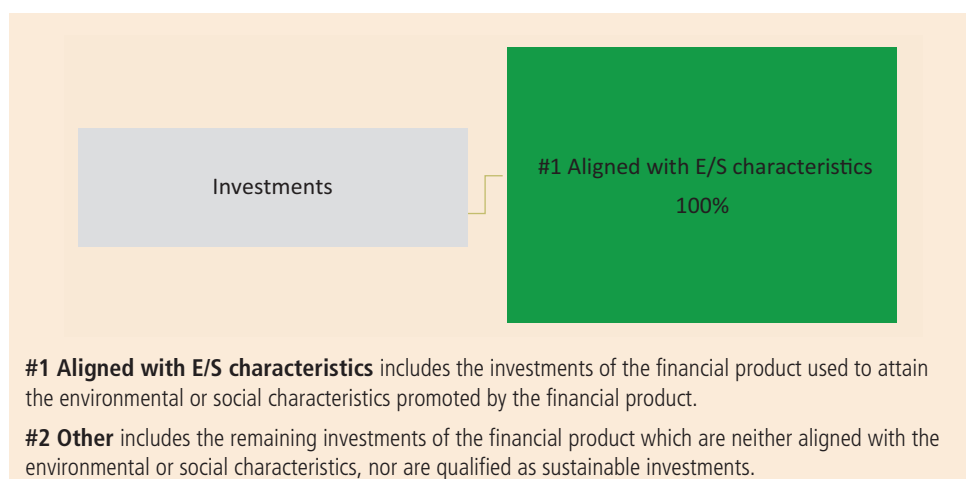


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	63.65%
High Yield Credit	27.11%
Government Related	13.94%
Emerging Markets External	0.02%
Net Other Short Duration Instruments	-4.72%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

☐ In fossil gas

☐ In nuclear energy

☒ **No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

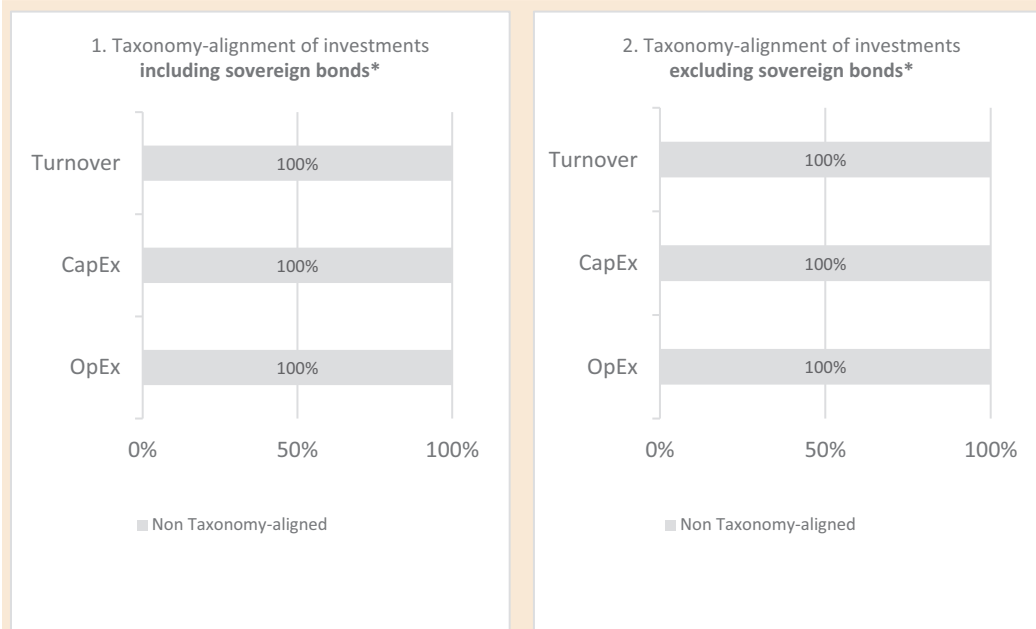
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO Climate Bond Fund

Legal entity identifier: 549300KBV832SKE8DW37

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<div><div><div></div><div></div><div></div></div><div>Yes</div></div> <div><div><input checked="" type="checkbox"/></div><div>It made sustainable investments with an environmental objective: 92%</div></div> <div><div><input type="checkbox"/></div><div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input checked="" type="checkbox"/></div><div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input checked="" type="checkbox"/></div><div>It made sustainable investments with a social objective: 1%**</div></div> <div><div></div><div>**While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature</div></div>	<div><div><div></div><div></div><div></div></div><div>No</div></div> <div><div><input type="checkbox"/></div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</div></div> <div><div><input type="checkbox"/></div><div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>with a social objective</div></div> <div><div><input type="checkbox"/></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div>
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To what extent was the sustainable investment objective of this financial product met?

During the period, the Fund sought to seek optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities.

As further detailed below in the section entitled “Asset Allocation”, the Fund invested in sustainable investments which comprised of ESG Fixed Income Securities (as further described in the section of the Prospectus entitled “**ESG Fixed Income Securities**”) which enable issuers to raise capital to fund projects with positive environmental benefits and which contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Derivatives held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used for the purposes of attaining the Fund’s sustainable investment objective.

How did the sustainability indicators perform?

The attainment of the Fund’s sustainable investment objective was measured through the Investment Advisor’s implementation of its issuer engagement policy, exclusion strategy and investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled “**ESG Fixed Income Securities**”).

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in the fossil fuel related sectors. In addition, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social sustainable investment objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to exposure to the fossil fuel related sectors and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process included consideration of adverse impacts on sustainability factors including exposure to the fossil fuel related sectors. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the fossil fuel related sectors and greenhouse gas emissions) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Kreditanstalt fuer Wiederaufbau 1.375% due 07/06/2032	Government Related	6.02%	Germany
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029	Government Related	4.28%	Germany
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	2.40%	United States
European Investment Bank 1.500% due 15/06/2032	Government Related	2.17%	Supranational
European Investment Bank 3.750% due 14/02/2033	Government Related	1.87%	Supranational
Canada Government International Bond 2.250% due 01/12/2029	Government Related	1.77%	Canada
United Kingdom Gilt 0.875% due 31/07/2033	Government Related	1.41%	United Kingdom
NTT Finance Corp. 4.239% due 25/07/2025	Investment Grade Credit	1.09%	Japan
UniCredit SpA 5.850% due 15/11/2027	Investment Grade Credit	0.98%	Italy
Verizon Communications, Inc. 1.500% due 18/09/2030	Investment Grade Credit	0.98%	United States
New York State Electric & Gas Corp. 5.650% due 15/08/2028	Investment Grade Credit	0.90%	United States
Caja Rural de Navarra SCC 3.000% due 26/04/2027	Covered Bonds and Pfandbriefe	0.89%	Spain
Nordea Bank Abp 6.000% due 02/06/2026	Investment Grade Credit	0.88%	Finland
TDC Net A/S 5.618% due 06/02/2030	Investment Grade Credit	0.83%	Denmark
CaixaBank S.A. 3.750% due 07/09/2029	Investment Grade Credit	0.82%	Spain

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

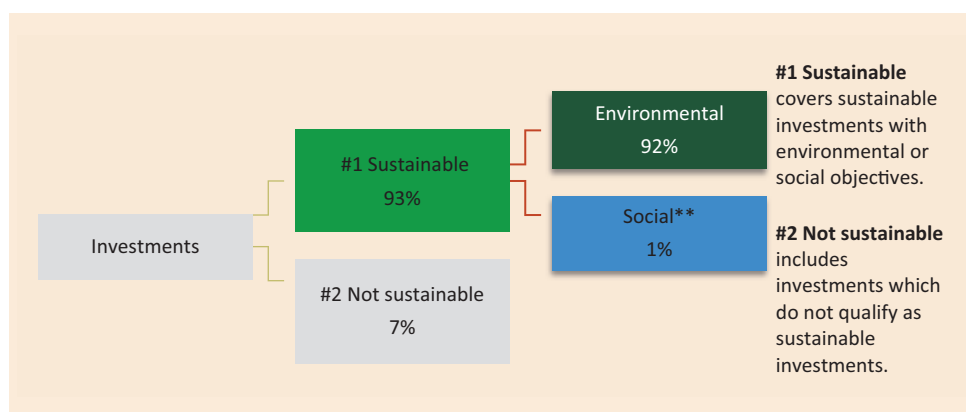


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which was invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



As at 31 December 2023, the Fund was wholly invested in sustainable investments save for those investments which were held for other purposes such as liquidity or hedging.

As at 31 December 2023, the Fund invested 93% of its net assets in sustainable investments (31 December 2022: 81%). 92% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 80%).

**The Fund also held 1% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 1%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

The Fund invested 7% of its net assets in investments of the Fund which did not constitute "sustainable investments" which were used for overall risk management such as liquidity or hedging (31 December 2022: 19%).

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	49.48%
Government Related	42.43%
Emerging Markets External	5.47%
Securitised	4.33%
High Yield Credit	3.67%
Covered Bonds and Pfandbriefe	1.53%
Municipals	0.17%
Net Other Short Duration Instruments	-7.08%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

☐ Yes:

☐ In fossil gas

☐ In nuclear energy

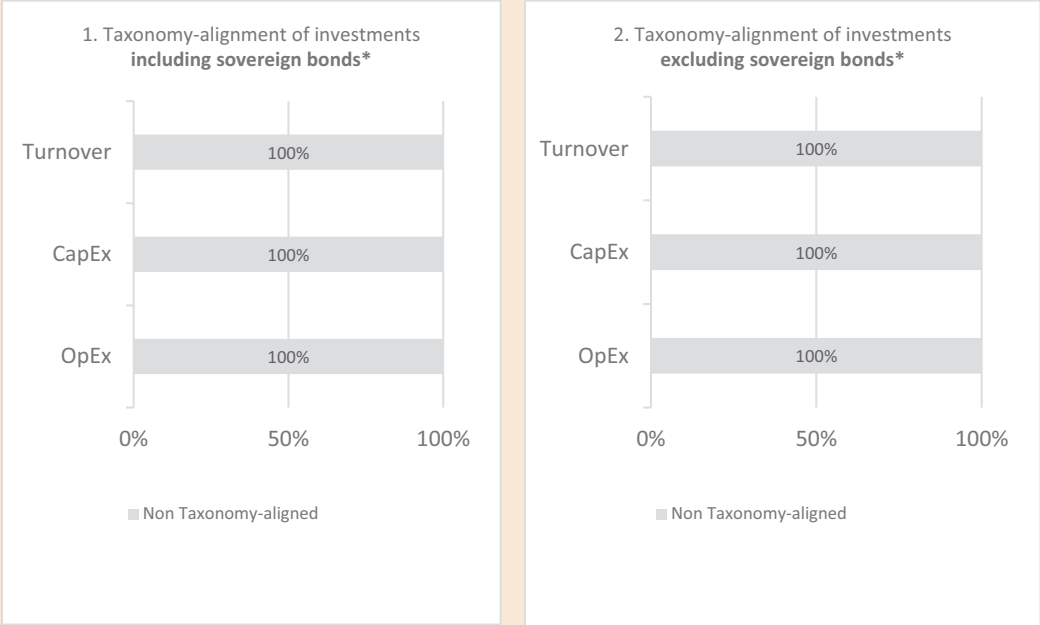
☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 92% (31 December 2022: 80%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 1% in sustainable investments which contribute to a social objective during the period covered by the financial statements (31 December 2022: 1%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, the Fund was wholly invested in sustainable investments save for those investments which were held for other purposes such as liquidity or hedging. As described in greater detail above, as at 31 December 2023, the Fund invested 93% of its net assets in sustainable investments (31 December 2022: 81%).

The proportion of the investments of the Fund which did not constitute “sustainable investments” were used for overall risk management such as liquidity or hedging. Issuers and derivatives used for the attainment of such purposes were subject to ESG-related screening that seek to ensure the meeting of minimum relevant environmental and/or social safeguards as applicable.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Diversified Income ESG Fund

Legal entity identifier: 549300ECS7VMY4LHDC04

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<div><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</div>	<div><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</div>
<div><input type="checkbox"/> It made sustainable investments with an environmental objective: __%</div> <div><div><input type="checkbox"/></div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><input type="checkbox"/></div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div>	<div><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35% of sustainable investments</div> <div><div><input type="checkbox"/></div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><input checked="" type="checkbox"/></div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><input checked="" type="checkbox"/></div>with a social objective**</div>
<div><input type="checkbox"/> It made sustainable investments with a social objective: __%</div>	<div><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</div>

**While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund’s approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor’s implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled “**ESG Fixed Income Securities**”) which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund	Other	6.77%	Ireland
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund	Investment Grade Credit	2.73%	Ireland
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	2.67%	United States
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	1.76%	United States
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	Securitised	1.68%	United States
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	Securitised	1.65%	United States
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	Securitised	1.52%	United States
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	1.40%	United States
Panama Government International Bond 6.700% due 26/01/2036	Emerging Markets External	1.21%	Panama
Bank of America Corp. 6.204% due 10/11/2028	Investment Grade Credit	1.10%	United States
JPMorgan Chase & Co. 2.580% due 22/04/2032	Investment Grade Credit	0.88%	United States
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	Emerging Markets External	0.88%	Indonesia
Sprint Capital Corp. 8.750% due 15/03/2032	Investment Grade Credit	0.86%	United States
U.S. Treasury Bonds 3.875% due 15/05/2043	Government Related	0.83%	United States
SBA Communications Corp. 3.125% due 01/02/2029	High Yield Credit	0.78%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

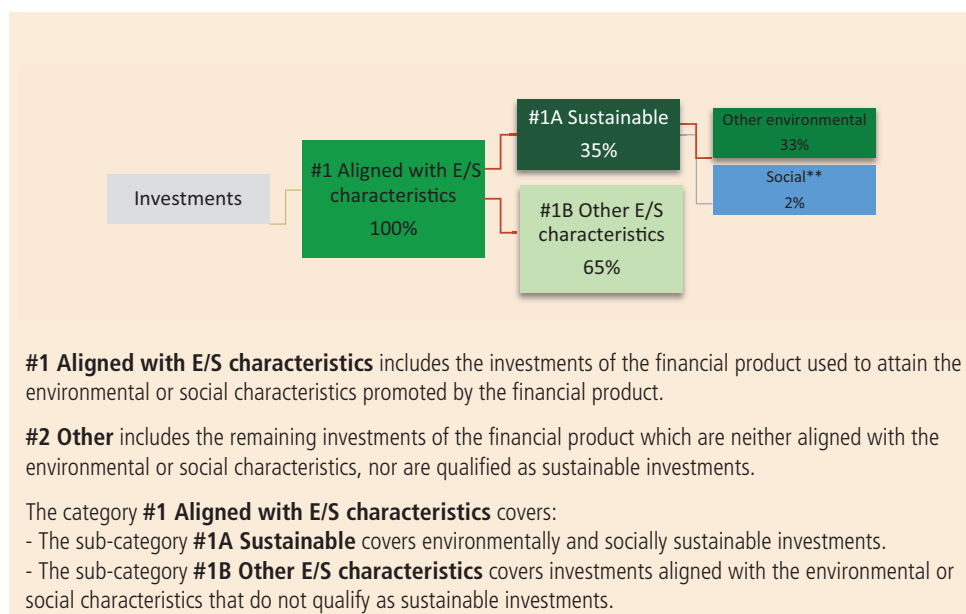


Asset allocation
describes the share of
investments in specific
assets.

What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?



As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 35% of its net assets in sustainable investments (31 December 2022: 47%). 33% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 45%).

**The Fund also held 2% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 2%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	34.81%
High Yield Credit	27.23%
Emerging Markets External	16.79%
Securitised	11.52%
Other	6.79%
Net Other Short Duration Instruments	1.78%
Government Related	0.67%
Emerging Markets Local	0.41%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

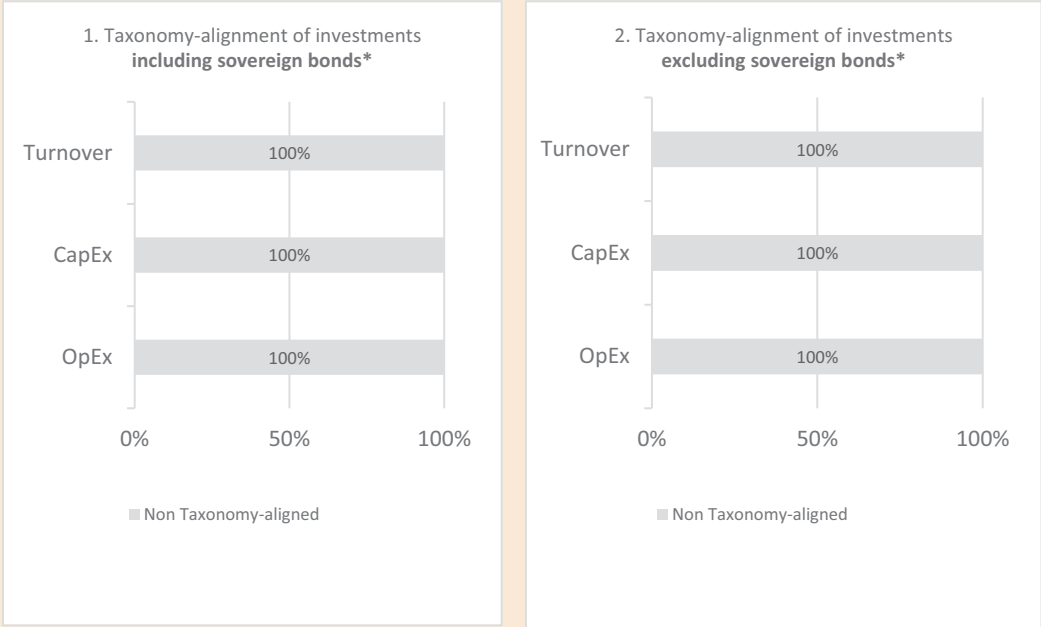
☐ Yes:

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 33% (31 December 2022: 45%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 2%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 35% of its net assets in sustainable investments (31 December 2022: 47%).



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Dynamic Multi-Asset Fund

Legal entity identifier: 549300ZZOV14P64W6594

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<div><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</div>	<div><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</div>
<div><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</div> <div><div><input type="checkbox"/></div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><input type="checkbox"/></div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div>	<div><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</div> <div><div><input type="checkbox"/></div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><input type="checkbox"/></div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><input type="checkbox"/></div>with a social objective</div>
<div><input type="checkbox"/> It made sustainable investments with a social objective: ____%</div>	<div><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- How did the sustainability indicators perform?**

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor’s implementation of its exclusion strategy, as well as the Investment Advisor’s implementation of its issuer engagement policy. The Fund’s exclusion strategy applies to 100% of its direct investments.

For example, the Fund’s exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.
- ...and compared to previous periods?**

Information on the historical comparison of the Fund’s sustainability-related investments is available below in response to the question “What was the proportion of sustainability-related investments?”.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	9.26%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	6.19%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	Securitised	5.58%	United States
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	4.60%	United States
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	4.60%	Ireland
SNCF Reseau 4.500% due 30/01/2024	Net Other Short Duration Instruments	3.66%	France
PIMCO Funds: Global Investors Series plc - Income Fund	Municipal/Other	3.27%	Ireland
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Government Related	3.22%	United States
Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2054	Securitised	3.15%	United States
Japan Treasury Bills (0.257)% due 04/04/2024	Net Other Short Duration Instruments	2.79%	Japan
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	Securitised	2.39%	United States
Oesterreichische Kontrollbank AG 3.990% due 22/01/2024	Net Other Short Duration Instruments	1.99%	Austria
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	Securitised	1.78%	United States
Japan Treasury Bills (0.238)% due 15/01/2024	Net Other Short Duration Instruments	1.27%	Japan
Switzerland Treasury Bills 1.697% due 14/03/2024	Net Other Short Duration Instruments	0.99%	Switzerland

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

Investments

#1 Aligned with E/S characteristics
100%

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

As at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	43.53%
Municipal/Other	38.40%
Securitised	37.84%
Investment Grade Credit	8.86%
Emerging Markets	1.90%
High Yield Credit	0.67%
Net Short Duration Instruments	-31.20%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

☐ In fossil gas

☐ In nuclear energy

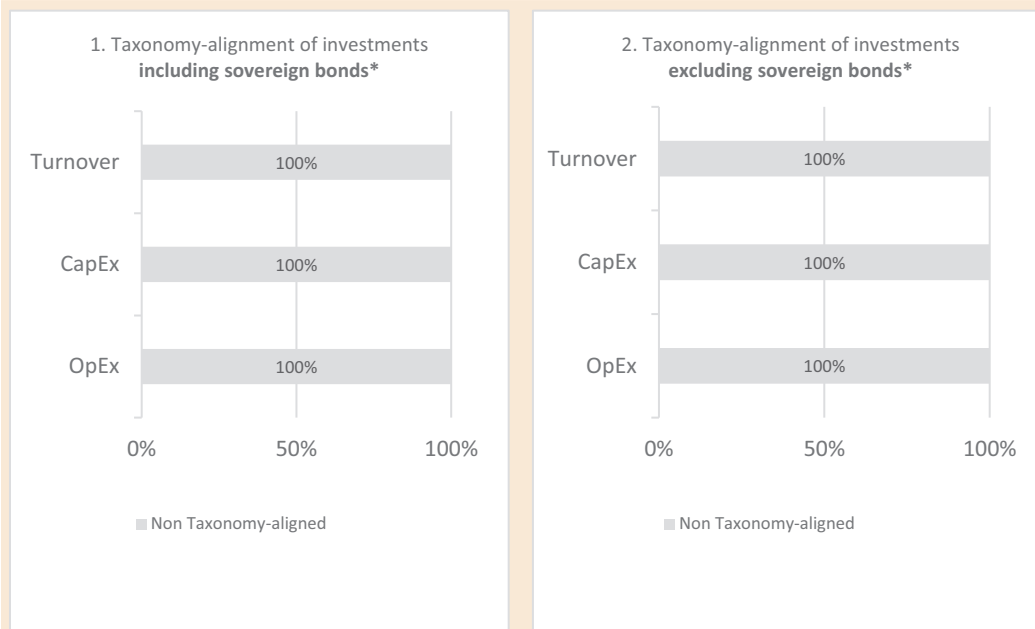
☒ **No**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Emerging Local Bond ESG Fund

Legal entity identifier: 549300XJ4S7ZD2HUGI18

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.


Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes


☐ It made sustainable investments with an environmental objective: %

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

 in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made sustainable investments with a social objective: %

☒ No

 It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 19% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

✓ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

✓ with a social objective**

****While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature**

☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled **"ESG Fixed Income Securities"**) which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters". The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
South Africa Government International Bond 8.000% due 31/01/2030	Emerging Markets	3.82%	South Africa
Colombian TES 7.000% due 26/03/2031	Emerging Markets	3.58%	Colombia
Poland Government International Bond 3.750% due 25/05/2027	Government Related	2.15%	Poland
South Africa Government International Bond 10.500% due 21/12/2026	Emerging Markets	1.96%	South Africa
Hungary Treasury Bills 10.900% due 04/01/2024	Emerging Markets	1.96%	Hungary
Thailand Government International Bond 2.650% due 17/06/2028	Emerging Markets	1.73%	Thailand
Thailand Government International Bond 3.390% due 17/06/2037	Emerging Markets	1.71%	Thailand
Mexico Government International Bond 7.750% due 29/05/2031	Emerging Markets	1.69%	Mexico
Hungary Government International Bond 4.500% due 27/05/2032	Emerging Markets	1.67%	Hungary
U.S. Treasury Bills 2.070% due 23/01/2024	Net Other Short Duration Instruments	1.65%	United States
Indonesia Government International Bond 8.250% due 15/05/2036	Emerging Markets	1.65%	Indonesia
Peru Government International Bond 7.300% due 12/08/2033	Emerging Markets	1.65%	Peru
Mexico Government International Bond 2.750% due 27/11/2031	Emerging Markets	1.60%	Mexico
Czech Republic Government International Bond 0.050% due 29/11/2029	Government Related	1.60%	Czech Republic
Poland Government International Bond 6.000% due 25/10/2033	Government Related	1.58%	Poland

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

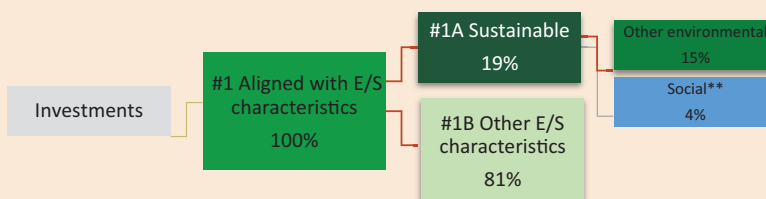


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 19% of its net assets in sustainable investments (31 December 2022: 27%). 15% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 21%).

**The Fund also held 4% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 6%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Emerging Markets	59.89%
Government Related	28.64%
Net Other Short Duration Instruments	11.47%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

☐ In fossil gas ☐ In nuclear energy

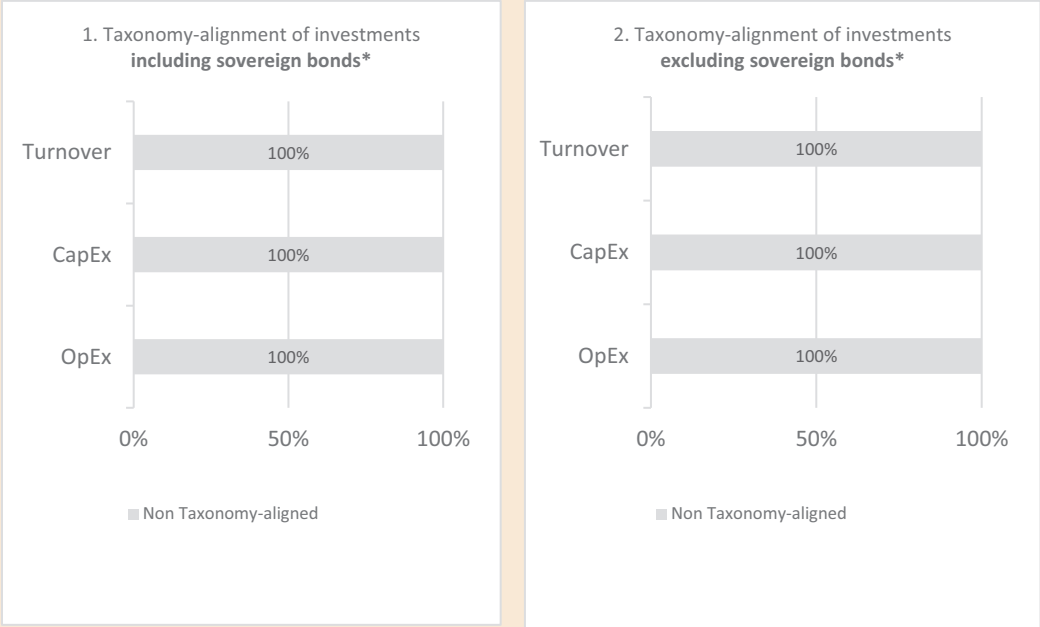
☒ **No**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 15% (31 December 2022: 21%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 4% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 6%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 19% of its net assets in sustainable investments (31 December 2022: 27%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Emerging Markets Bond ESG Fund

Legal entity identifier: IU161HZ5QHJ5X3UAQ421

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☒ No

It made sustainable investments with an environmental objective: %

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

✓ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 34% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- ✓ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

✓ with a social objective**

****While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature**

☐ It made sustainable investments with a social objective: %

☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

● *How did the sustainability indicators perform?*

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled **"ESG Fixed Income Securities"**) which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters". The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bonds 3.250% due 15/05/2042	U.S. Government Related	1.90%	United States
Hungary Treasury Bills 10.900% due 04/01/2024	Emerging Markets	1.54%	Hungary
Argentina Government International Bond 3.500% due 09/07/2041	Emerging Markets	1.32%	Argentina
Mexico Government International Bond 3.000% due 03/12/2026	Emerging Markets	1.25%	Mexico
South Africa Government International Bond 10.500% due 21/12/2026	Emerging Markets	1.20%	South Africa
Dominican Republic Government International Bond 5.875% due 30/01/2060	Emerging Markets	1.01%	Dominican Republic
U.S. Treasury Notes 3.125% due 31/08/2029	U.S. Government Related	0.98%	United States
Mexico Government International Bond 4.875% due 19/05/2033	Emerging Markets	0.92%	Mexico
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	0.92%	United States
Romania Government International Bond 2.124% due 16/07/2031	Emerging Markets	0.90%	Romania
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	Emerging Markets	0.89%	Indonesia
Ecuador Government International Bond 3.500% due 31/07/2035	Emerging Markets	0.88%	Ecuador
U.S. Treasury Bonds 3.375% due 15/08/2042	U.S. Government Related	0.84%	United States
Uruguay Government International Bond 5.750% due 28/10/2034	Other	0.84%	Uruguay
Poland Government International Bond 4.875% due 04/10/2033	Other	0.83%	Poland

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

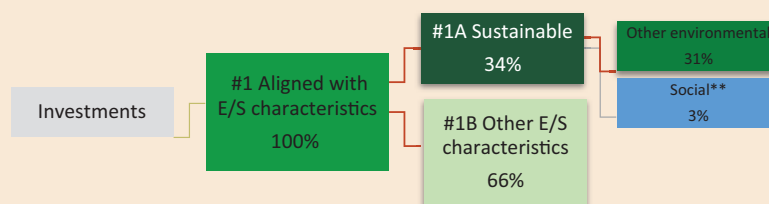


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

Asset allocation

describes the share of investments in specific assets.

What was the asset allocation?

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (the figure as at 31 December 2022 was 100%).

As at 31 December 2023, the Fund invested 34% of its net assets in sustainable investments (31 December 2022: 25%). 31% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 23%).

**The Fund also held 3% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 2%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Emerging Markets	72.00%
U.S. Government Related	18.30%
Other	14.05%
Investment Grade Credit	11.91%
Non-U.S. Dollar Developed	4.85%
Securitised	3.80%
Net Other Short Duration Instruments	-24.91%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

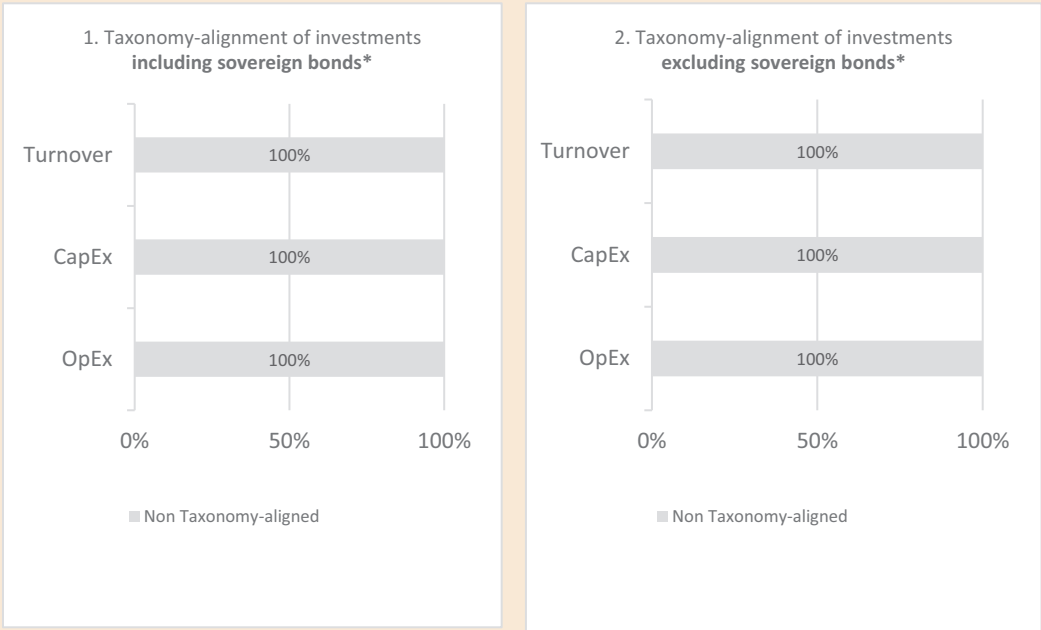
☐ In fossil gas

☐ In nuclear energy

☒ **No**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as “Other Environmental” investments above is 31% (31 December 2022: 23%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 3% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 2%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund’s investments were considered to promote environmental and/or social characteristics because all of the Fund’s investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 34% of its net assets in sustainable investments (31 December 2022: 25%).



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO ESG Income Fund

Legal entity identifier: 549300TKMFF4LMUCRB73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<div><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="radio"/> Yes</div>	<div><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="radio"/> No</div>
<div><input type="checkbox"/> It made sustainable investments with an environmental objective: __%</div> <div><div><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div><div><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><input type="checkbox"/> It made sustainable investments with a social objective: __%</div>	<div><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57% of sustainable investments</div> <div><div><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div><div><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div><div><input checked="" type="checkbox"/> with a social objective*</div></div> <div><p>**While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature</p></div> <div><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</div>



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund’s approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "*What was the proportion of sustainability-related investments?*".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	Securitised	8.51%	United States
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	Securitised	7.76%	United States
Uniform Mortgage-Backed Security 4.000% due 01/08/2053	Securitised	5.11%	United States
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	Securitised	2.88%	United States
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	2.77%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032	U.S. Government Related	2.23%	United States
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	2.08%	United States
Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	Net Other Short Duration Instruments	1.41%	United Kingdom
EMF-UK PLC 6.319% due 13/03/2046	Net Other Short Duration Instruments	1.32%	United Kingdom
TDC Net A/S 5.618% due 06/02/2030	Non-U.S. Dollar Developed	1.14%	Denmark
Fannie Mae 3.500% due 01/08/2059	Securitised	1.00%	United States
Great Hall Mortgages PLC 5.599% due 18/06/2038	Net Other Short Duration Instruments	0.93%	United Kingdom
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025	Net Other Short Duration Instruments	0.93%	United States
Ginnie Mae 5.500% due 20/07/2053	Securitised	0.92%	United States
Ginnie Mae, TBA 5.000% due 01/01/2054	Securitised	0.92%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

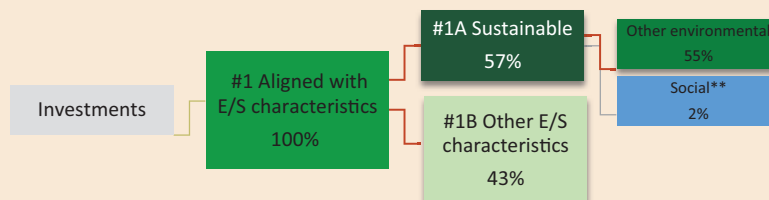


Asset allocation
describes the share of
investments in specific
assets.

What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 32%). 55% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 30%).

**The Fund also held 2% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 2%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Securitised	53.29%
U.S. Government Related	27.99%
Investment Grade Credit	19.03%
High Yield Credit	3.32%
Emerging Markets	2.91%
Other	0.21%
Net Other Short Duration Instruments	-0.48%
Non-U.S. Dollar Developed	-6.27%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

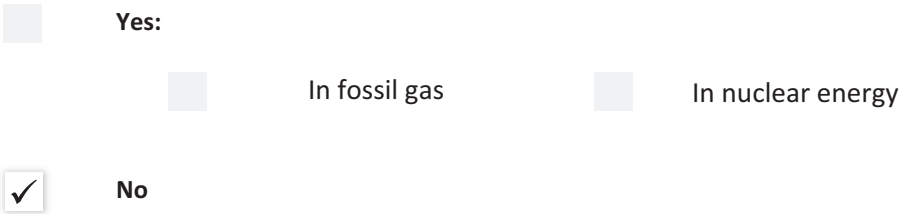
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



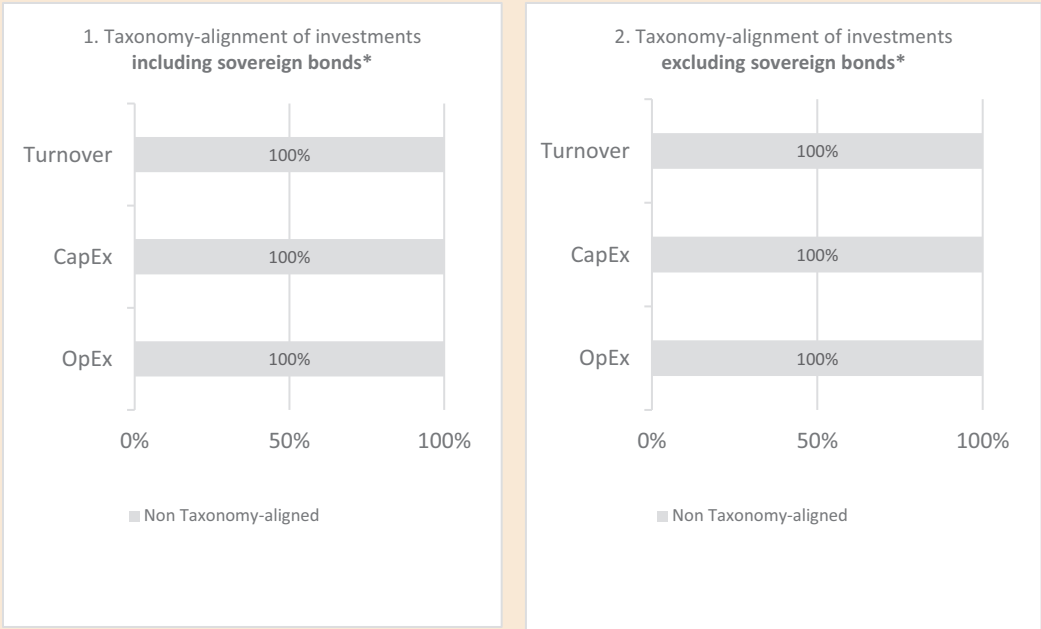
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022 was 0%).

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 55% (31 December 2022: 30%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 2%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 32%).



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Bond Fund

Legal entity identifier: U8E5120AOPVSYI2B4U46

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<div><div><div></div><div></div><div></div></div><div>Yes</div></div>	<div><div><div></div><div></div><div>✓</div></div><div>No</div></div>
<div><div><input type="checkbox"/></div><div>It made sustainable investments with an environmental objective: ____%</div></div> <div><div><input type="checkbox"/></div><div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>It made sustainable investments with a social objective: ____%</div></div>	<div><div><input type="checkbox"/></div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</div></div> <div><div><input type="checkbox"/></div><div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>with a social objective</div></div> <div><div><input checked="" type="checkbox"/></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor’s implementation of its exclusion strategy, as well as the Investment Advisor’s implementation of its issuer engagement policy. The Fund’s exclusion strategy applies to 100% of its direct investments.

For example, the Fund’s exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund’s sustainability-related investments is available below in response to the question “What was the proportion of sustainability-related investments?”

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	9.82%	Ireland
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	3.07%	United States
France Government International Bond 2.750% due 25/02/2029	Government Related	2.99%	France
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	2.90%	United States
Japan Treasury Bills (0.245)% due 04/03/2024	Net Other Short Duration Instruments	2.78%	Japan
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	Securitised	2.55%	United States
Japan Treasury Bills (0.216)% due 22/01/2024	Net Other Short Duration Instruments	2.20%	Japan
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	Government Related	2.18%	Italy
France Government International Bond 2.500% due 24/09/2026	Government Related	2.00%	France
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	1.97%	United States
Japan Treasury Bills (0.174)% due 18/03/2024	Net Other Short Duration Instruments	1.84%	Japan
Spain Government International Bond 0.600% due 31/10/2029	Government Related	1.70%	Spain
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Government Related	1.58%	United States
Japan Treasury Bills (0.206)% due 13/02/2024	Net Other Short Duration Instruments	1.28%	Japan
Italy Buoni Poliennali Del Tesoro 1.750% due 01/07/2024	Government Related	1.20%	Italy

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

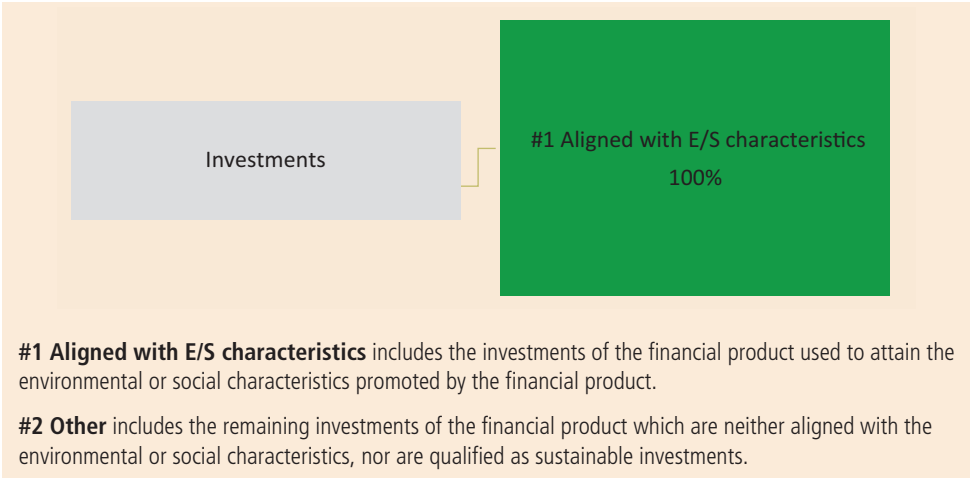


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?



As at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	66.02%
Securitised	12.81%
Investment Grade Credit	11.84%
High Yield Credit	1.31%
Emerging Markets	1.88%
Net Other Short Duration Instruments	6.14%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

☐ **Yes:**

☐ In fossil gas

☐ In nuclear energy

☒ **No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

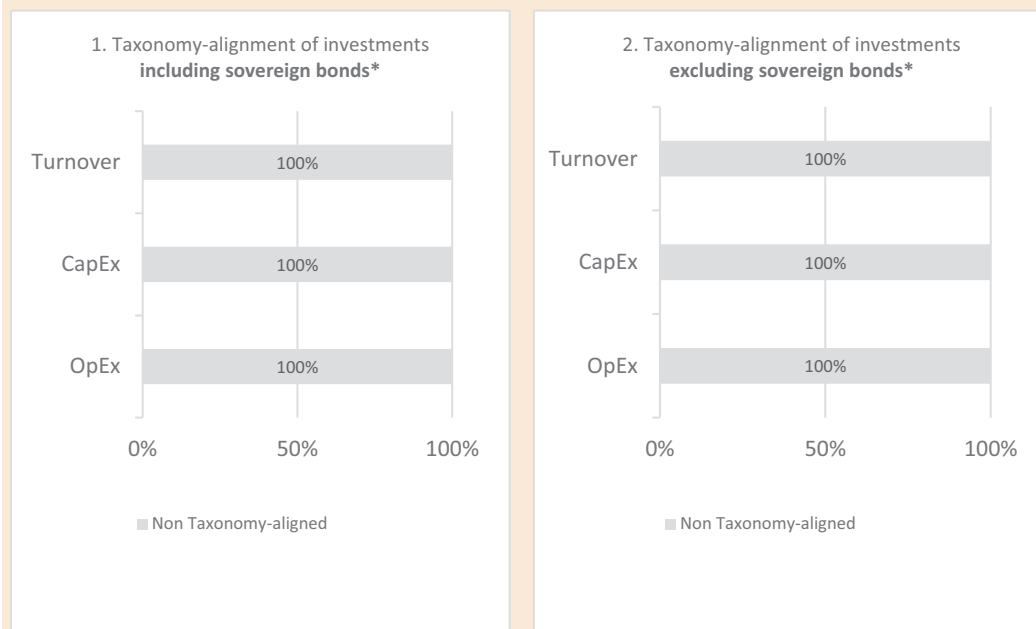
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Credit Fund

Legal entity identifier: RJV2Q25HZY9ZSGZSMB60

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<div><div><div></div><div></div><div></div></div><div>Yes</div></div> <div><div><div></div></div><div>It made sustainable investments with an environmental objective: __%</div><div><div><div></div></div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div>It made sustainable investments with a social objective: __%</div></div>	<div><div><div></div><div></div><div>✓</div></div><div>No</div></div> <div><div><div></div></div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</div><div><div><div></div></div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div><div><div><div></div></div>with a social objective</div><div><div><div>✓</div></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div></div>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor’s implementation of its exclusion strategy, as well as the Investment Advisor’s implementation of its issuer engagement policy. The Fund’s exclusion strategy applies to 100% of its direct investments.

For example, the Fund’s exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund’s sustainability-related investments is available below in response to the question “What was the proportion of sustainability-related investments?”

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
European Union 0.000% due 04/10/2030	Government Related	2.44%	Supranational
European Financial Stability Facility 3.000% due 15/12/2028	Government Related	2.10%	Luxembourg
BNP Paribas S.A. 2.750% due 25/07/2028	Investment Grade Credit	1.95%	France
European Investment Bank 0.050% due 13/10/2034	Government Related	1.79%	Supranational
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	1.77%	Ireland
European Union 2.750% due 04/02/2033	Government Related	1.43%	Supranational
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	Securitised	1.37%	United States
Region of Ile de France 3.050% due 03/02/2033	Government Related	1.36%	France
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	1.26%	United States
BPCE S.A. 0.500% due 15/09/2027	Investment Grade Credit	1.24%	France
European Union 0.400% due 04/02/2037	Government Related	1.23%	Supranational
European Investment Bank 2.250% due 15/03/2030	Government Related	1.22%	Supranational
International Development Association 1.750% due 05/05/2037	Government Related	1.21%	Supranational
European Union 1.500% due 04/10/2035	Government Related	1.21%	Supranational
European Union 0.450% due 04/07/2041	Government Related	1.19%	Supranational

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

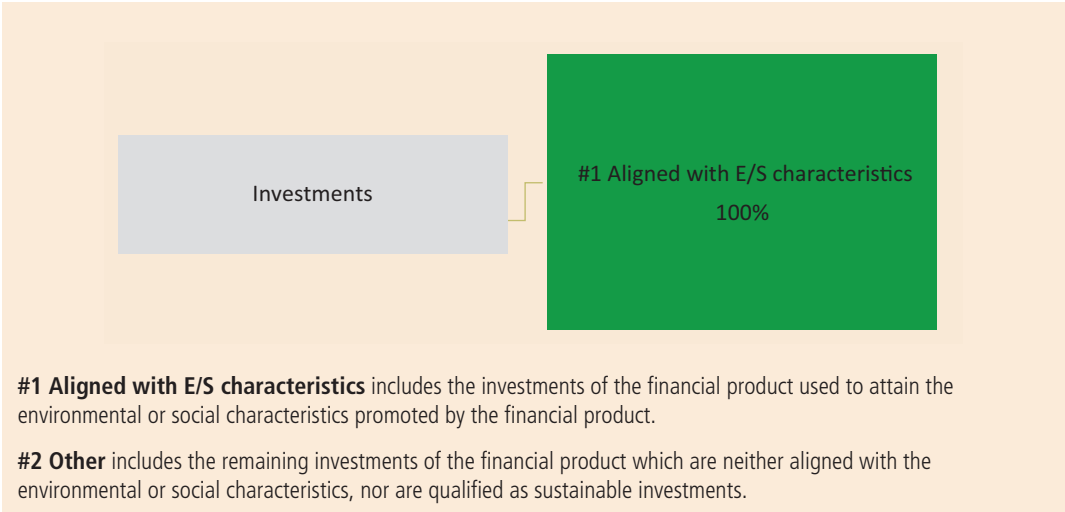


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

As at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	58.29%
Government Related	37.71%
Securitised	6.37%
Emerging Markets	2.11%
High Yield Credit	1.51%
Net Other Short Duration Instruments	-5.99%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022 was 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

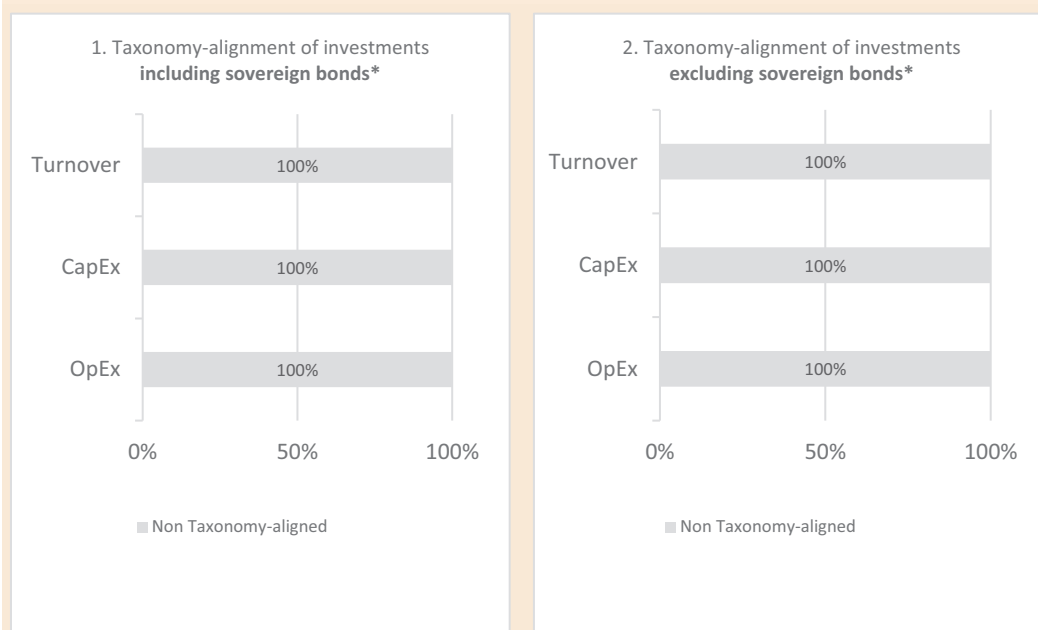
☐ In fossil gas ☐ In nuclear energy

☒ **No**

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Income Bond Fund

Legal entity identifier: SEK18YSZLD20P25KSR60

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ **It made sustainable investments with an environmental objective: __%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ **It made sustainable investments with a social objective: __%**

☒ ☐ ☒ **No**

☐ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments**

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ **It promoted E/S characteristics, but did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	17.77%	United States
Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2054	Securitised	12.01%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	Securitised	9.81%	United States
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	8.37%	Ireland
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	3.70%	United States
Japan Treasury Bills (0.271)% due 09/01/2024	Net Other Short Duration Instruments	3.38%	Japan
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	2.18%	United States
Jupiter Mortgage PLC 6.621% due 20/07/2060	Net Other Short Duration Instruments	2.06%	United Kingdom
Bridgegate Funding PLC 7.470% due 16/10/2062	Net Other Short Duration Instruments	2.02%	United Kingdom
Barclays PLC 7.437% due 02/11/2033	Investment Grade Credit	1.76%	United Kingdom
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund	High Yield Credit	1.22%	Ireland
Japan Treasury Bills (0.305)% due 09/01/2024	Net Other Short Duration Instruments	1.16%	Japan
Uniform Mortgage-Backed Security, TBA 3.000% due 01/03/2054	Securitised	1.12%	United States
Dutch Property Finance BV 4.852% due 28/04/2064	Net Other Short Duration Instruments	1.11%	Netherlands
Intesa Sanpaolo SpA 8.248% due 21/11/2033	Investment Grade Credit	1.01%	Italy

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

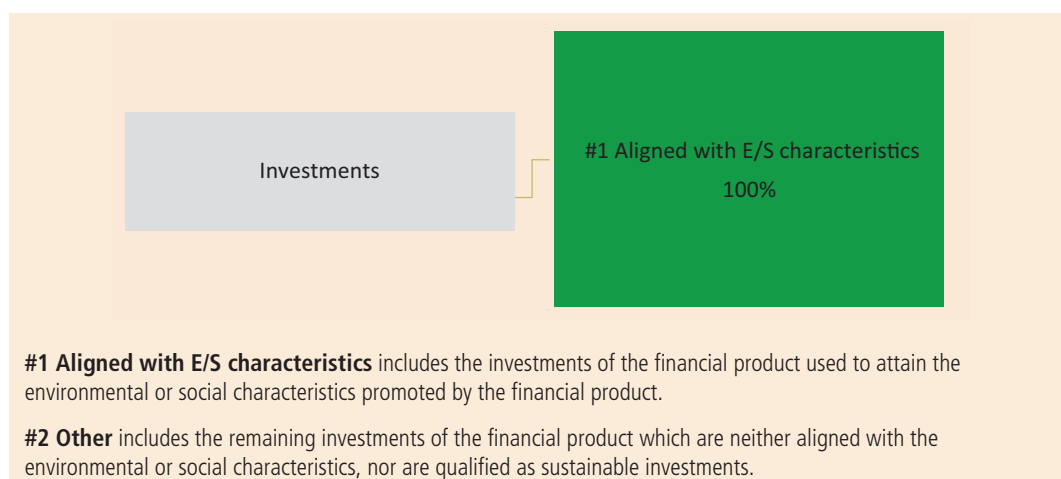


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Securitised	57.62%
Investment Grade Credit	25.56%
Government Related	7.37%
High Yield Credit	6.64%
Emerging Markets	5.70%
Net Other Short Duration Instruments	-2.89%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

☐ In fossil gas ☐ In nuclear energy

☒ **No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

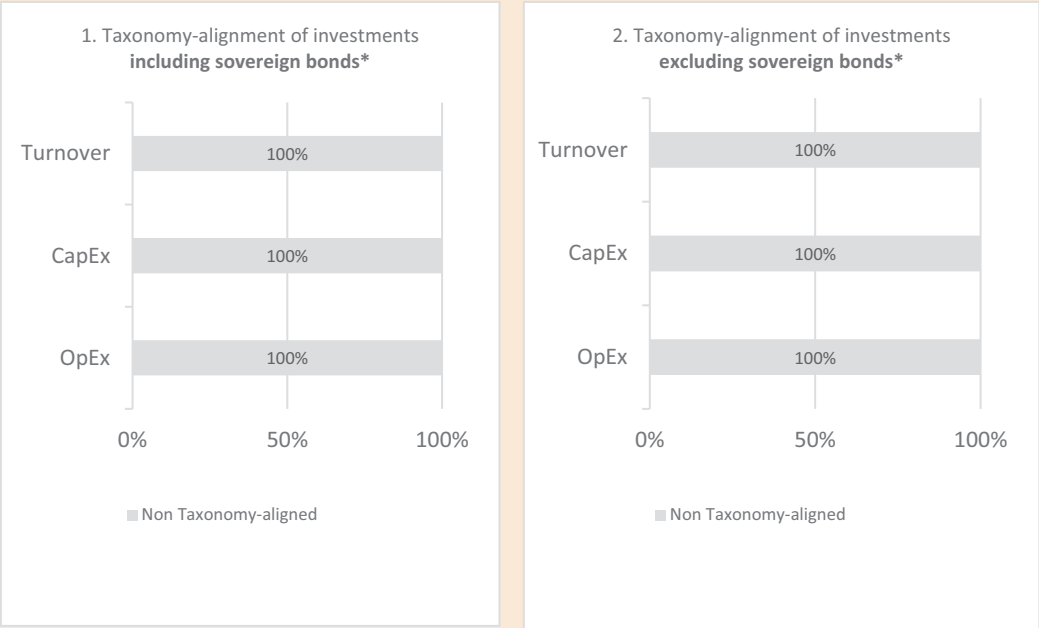
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Short-Term Fund

Legal entity identifier: U9SVFXJNHFFXARCR1V87

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☐ **It made sustainable investments with an environmental objective: __%**

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ **It made sustainable investments with a social objective: __%**

☒ ☐ ☒ **No**

☐ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments**

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ **It promoted E/S characteristics, but did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Switzerland Treasury Bills 1.625% due 29/02/2024	Government Related	2.11%	Switzerland
Japan Treasury Bills (0.217)% due 19/02/2024	Government Related	1.76%	Japan
Accunia European CLO DAC 4.863% due 20/01/2031	Securitised	1.50%	Ireland
Cedulas TDA Fondo de Titulizacion de Activos 3.875% due 23/05/2025	Investment Grade Credit	1.45%	Spain
France Treasury Bills 3.867% due 04/04/2024	Government Related	1.42%	France
BNZ International Funding Ltd. 0.625% due 03/07/2025	Investment Grade Credit	1.34%	New Zealand
Revocar UG 4.513% due 21/04/2036	Securitised	1.32%	Germany
Banca Monte dei Paschi di Siena SpA 2.875% due 16/07/2024	Investment Grade Credit	1.28%	Italy
Commonwealth Bank of Australia 4.928% due 09/12/2026	Investment Grade Credit	1.22%	Australia
Stratton Mortgage Funding PLC 6.069% due 25/09/2051	Securitised	1.21%	United Kingdom
Towd Point Mortgage Funding PLC 6.690% due 20/02/2045	Securitised	1.18%	United Kingdom
Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	Securitised	1.01%	United Kingdom
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2024	Investment Grade Credit	0.92%	Denmark
Deutsche Pfandbriefbank AG 6.220% due 26/04/2024	Investment Grade Credit	0.90%	Germany
Japan Treasury Bills (0.226)% due 15/01/2024	Government Related	0.89%	Japan

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

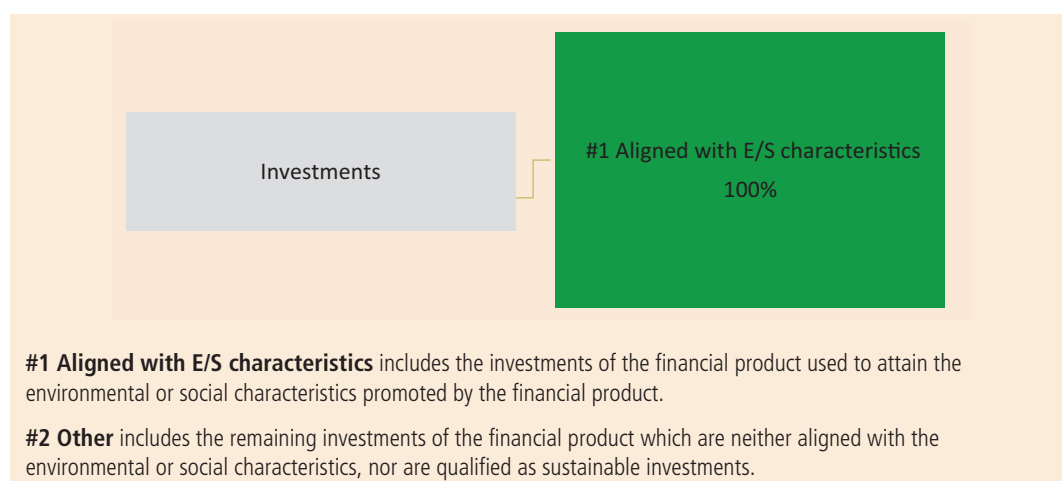


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	52.17%
Net Other Short Duration Instruments	42.09%
Securitised	26.25%
Emerging Markets	0.18%
Government Related	-20.69%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?



Yes:



In fossil gas



In nuclear energy



No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

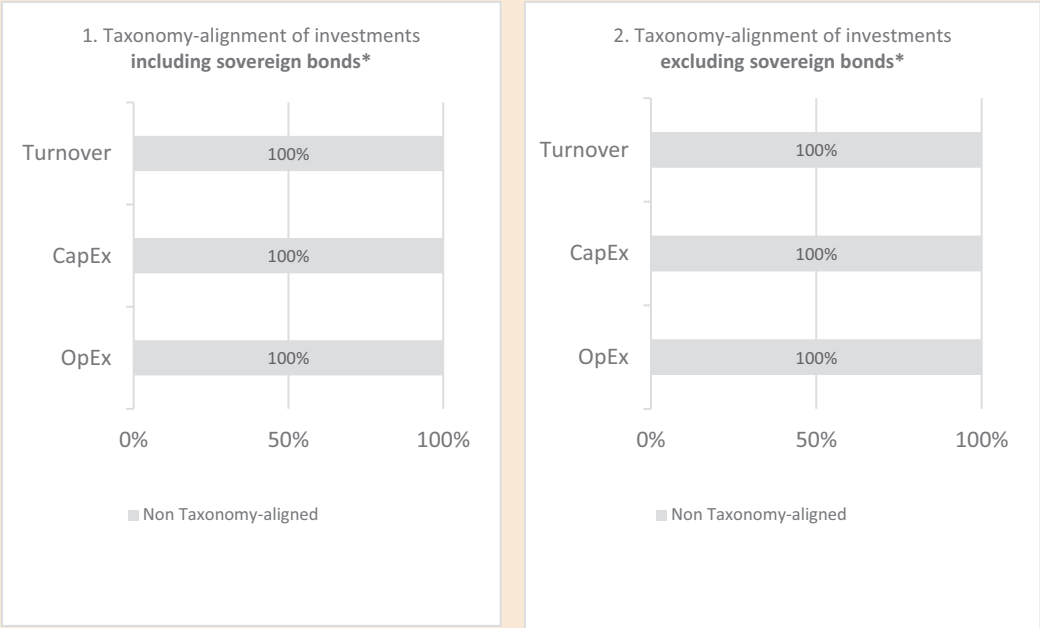
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds *, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO European High Yield Bond Fund Legal entity identifier: 549300HILDNB781VVQ39

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<div><div><div></div><div></div><div></div></div><div>Yes</div></div> <div><div><div></div><div></div><div></div></div><div>It made sustainable investments with an environmental objective: __%</div></div> <div><div><div></div><div></div><div></div></div><div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><div></div><div></div><div></div></div><div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><div></div><div></div><div></div></div><div>It made sustainable investments with a social objective: __%</div></div>	<div><div><div></div><div></div><div>✓</div></div><div>No</div></div> <div><div><div></div><div></div><div></div></div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</div></div> <div><div><div></div><div></div><div></div></div><div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><div></div><div></div><div></div></div><div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><div></div><div></div><div></div></div><div>with a social objective</div></div> <div><div><div>✓</div><div></div><div></div></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	4.81%	Ireland
European Stability Mechanism Treasury Bills 3.849% due 23/05/2024	Net Other Short Duration Instruments	1.86%	International
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	High Yield Credit	1.54%	Netherlands
Telecom Italia SpA 7.875% due 31/07/2028	High Yield Credit	1.45%	Italy
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	High Yield Credit	1.38%	United Kingdom
Forvia SE 2.750% due 15/02/2027	High Yield Credit	1.14%	France
Cirsa Finance International SARL 4.500% due 15/03/2027	High Yield Credit	1.08%	Luxembourg
AT&T, Inc. 2.875% due 02/03/2025	Investment Grade Credit	1.07%	United States
Nexi SpA 2.125% due 30/04/2029	High Yield Credit	1.06%	Italy
Wintershall Dea Finance BV 2.499% due 20/04/2026	High Yield Credit	1.01%	Netherlands
Gatwick Airport Finance PLC 4.375% due 07/04/2026	High Yield Credit	0.96%	United Kingdom
Grifols S.A. 3.200% due 01/05/2025	High Yield Credit	0.96%	Spain
Verisure Holding AB 3.250% due 15/02/2027	High Yield Credit	0.94%	Sweden
Electricite de France S.A. 2.875% due 15/12/2026	Investment Grade Credit	0.91%	France
EP Infrastructure A/S 1.816% due 02/03/2031	Investment Grade Credit	0.91%	Czech Republic

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

Investments

#1 Aligned with E/S characteristics
100%

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
High Yield Credit	72.33%
Government Related	20.87%
Investment Grade Credit	18.25%
Emerging Markets	0.32%
Net Other Short Duration Instruments	-11.77%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

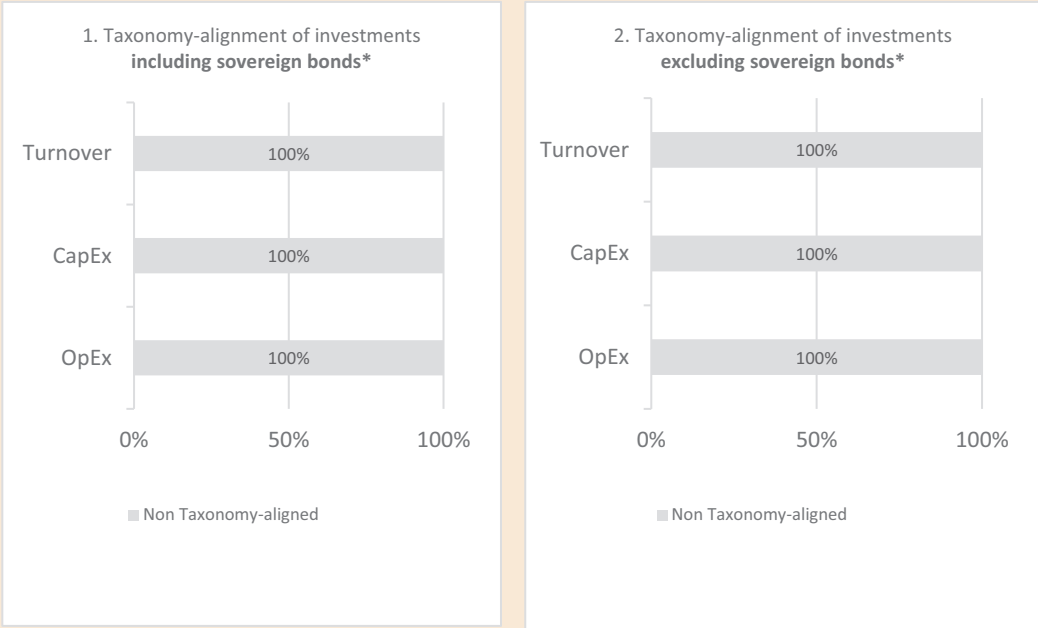
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds *, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Bond ESG Fund

Legal entity identifier: 549300PFJAUUMMOPU079

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☐ **It made sustainable investments with an environmental objective: __%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ **It made sustainable investments with a social objective: __%**

☒ ☐ ☒ **No**

☒ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 18% of sustainable investments**

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective**

** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

☐ **It promoted E/S characteristics, but did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "*What was the proportion of sustainability-related investments?*".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	9.20%	United States
Japan Treasury Bills (0.253)% due 26/02/2024	Net Other Short Duration Instruments	5.19%	Japan
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	3.70%	United States
Japan Treasury Bills (0.245)% due 04/03/2024	Net Other Short Duration Instruments	2.96%	Japan
Japan Treasury Bills (0.216)% due 22/01/2024	Net Other Short Duration Instruments	2.29%	Japan
Japan Treasury Bills (0.211)% due 29/01/2024	Net Other Short Duration Instruments	2.22%	Japan
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	1.79%	United States
Japan Treasury Bills (0.225)% due 26/02/2024	Net Other Short Duration Instruments	1.48%	Japan
Republic of Germany 0.000% due 15/08/2031	Government Related	1.45%	Germany
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	Securitised	1.39%	United States
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	Securitised	1.36%	United States
Japan Government International Bond 0.005% due 01/10/2024	Net Other Short Duration Instruments	1.36%	Japan
Japan Treasury Bills (0.271)% due 09/01/2024	Net Other Short Duration Instruments	1.35%	Japan
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	Securitised	1.29%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	Securitised	1.13%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

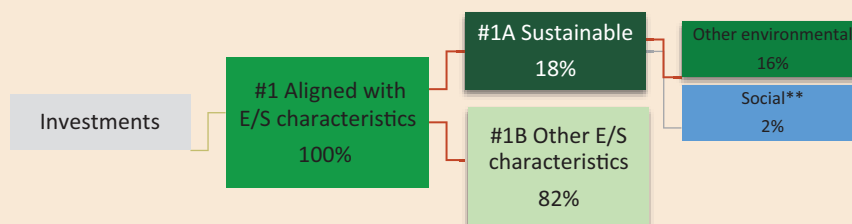


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 18% of its net assets in sustainable investments (31 December 2022: 15%). 16% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 14%).

**The Fund also held 2% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 1%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	52.34%
Securitised	31.33%
Investment Grade Credit	13.30%
Inflation Linked	4.05%
Emerging Markets External	3.64%
Covered Bonds and Pfandbriefe	2.00%
Other	0.17%
Municipals	0.10%
Emerging Markets Local	-0.71%
Net Other Short Duration Instruments	-6.22%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

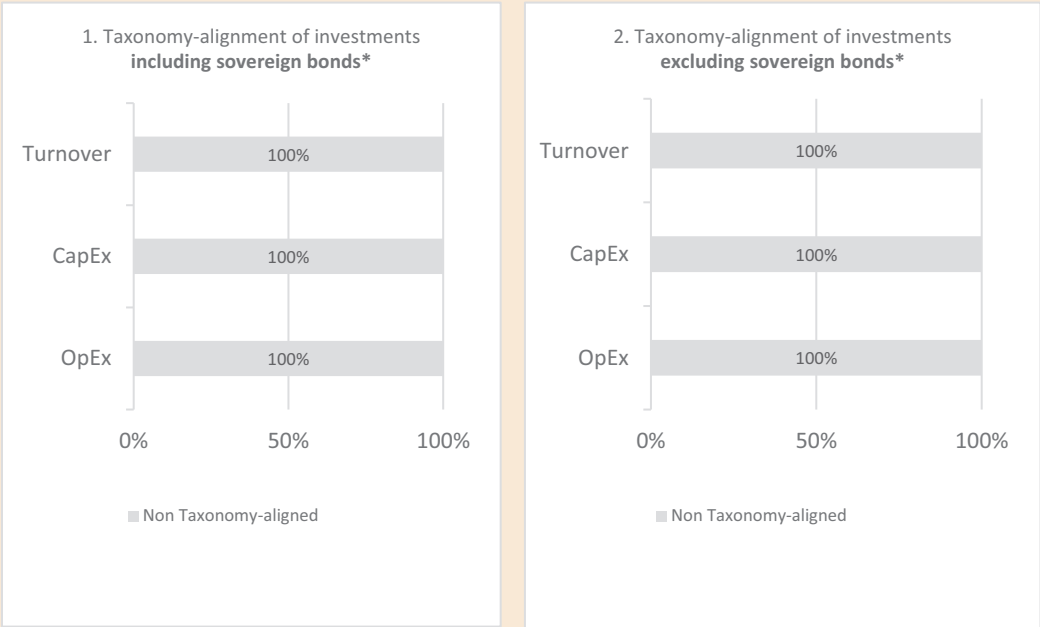
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds *, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 16% (31 December 2022: 14%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 1%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 18% of its net assets in sustainable investments (31 December 2022: 15%).



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Investment Grade Credit ESG Fund Legal entity identifier: 5493005HZUTWLN5JSJ59

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<div><div><div></div><div></div><div></div></div><div>Yes</div></div>	<div><div><div></div><div></div><div>✓</div></div><div>No</div></div>
<div><div><input type="checkbox"/></div><div>It made sustainable investments with an environmental objective: __%</div></div> <div><div><input type="checkbox"/></div><div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input type="checkbox"/></div><div>It made sustainable investments with a social objective: __%</div></div>	<div><div><input checked="" type="checkbox"/></div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57% of sustainable investments</div></div> <div><div><input type="checkbox"/></div><div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input checked="" type="checkbox"/></div><div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div> <div><div><input checked="" type="checkbox"/></div><div>with a social objective**</div></div> <div><div></div><div>**While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature</div></div> <div><div><input type="checkbox"/></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div>



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	5.22%	United States
U.S. Treasury Bonds 2.375% due 15/02/2042	Government Related	2.08%	United States
U.S. Treasury Bonds 4.750% due 15/11/2043	Government Related	1.67%	United States
U.S. Treasury Bonds 3.250% due 15/05/2042	Government Related	1.57%	United States
U.S. Treasury Notes 4.250% due 31/05/2025	Government Related	1.41%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Government Related	1.34%	United States
U.S. Treasury Bonds 2.000% due 15/11/2041	Government Related	1.32%	United States
European Union 2.750% due 04/12/2037	Government Related	1.26%	Supranational
U.S. Treasury Bonds 4.000% due 15/11/2042	Government Related	1.24%	United States
U.S. Treasury Bonds 2.250% due 15/05/2041	Government Related	1.02%	United States
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	Securitised	0.94%	United States
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	Securitised	0.90%	United States
BNG Bank NV 3.250% due 29/08/2033	Government Related	0.75%	Netherlands

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2054	Securitised	0.61%	United States
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033	Government Related	0.56%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

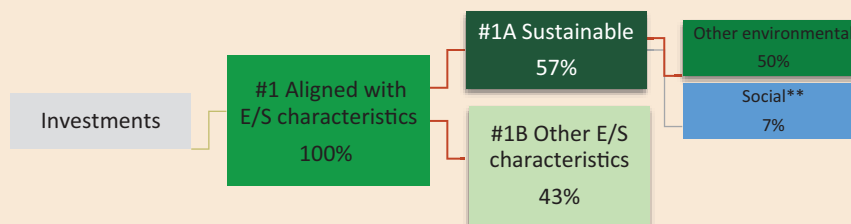


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 60%). 50% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 55%).

**The Fund also held 7% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 5%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	67.29%
Government Related	28.55%
Securitised	11.45%
High Yield Credit	2.21%
Emerging Markets	1.96%
Municipal/Other	0.22%
Net Other Short Duration Instruments	-11.68%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

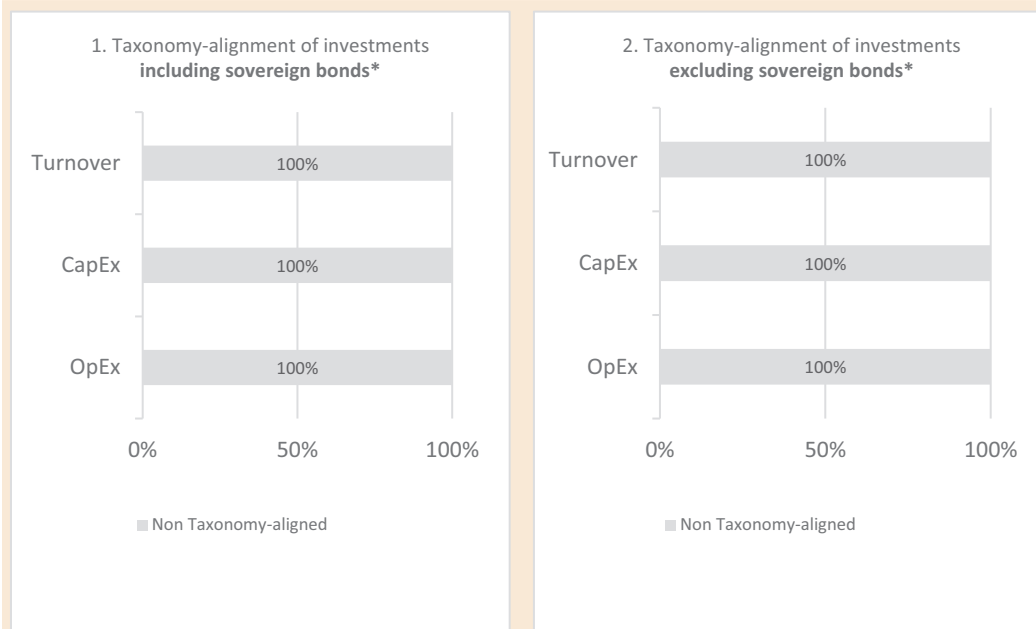
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022 was 0%).



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 50% (31 December 2022: 55%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 7% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (the figure as at 31 December 2022 was 5%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 60%).



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Low Duration Real Return Fund

Legal entity identifier: 5493004EUSX3DN7B3B79

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ **It made sustainable investments with an environmental objective: __%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ **It made sustainable investments with a social objective: __%**

☒ ☐ ☒ **No**

☐ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments**

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ **It promoted E/S characteristics, but did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What were the top investments of this financial product?

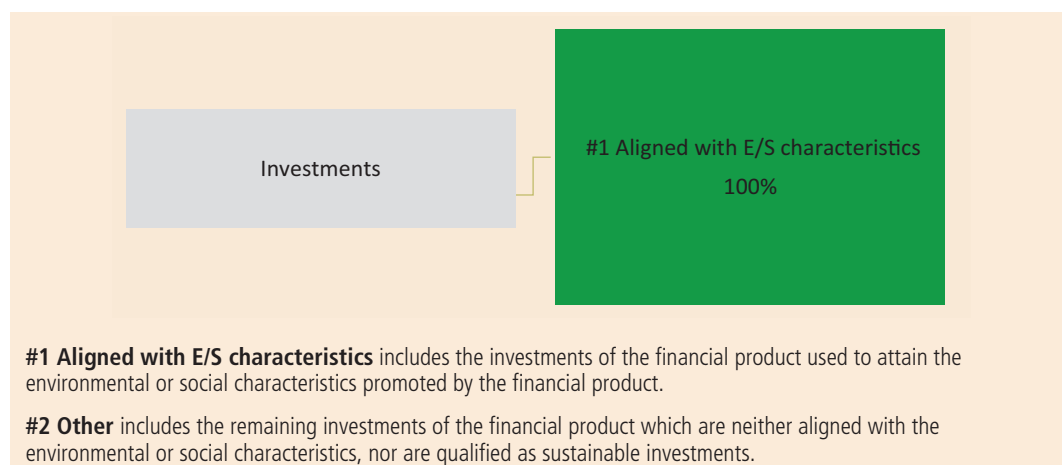
Largest investments	Sector	% Net Assets	Country
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028	Inflation Linked	8.69%	United States
United Kingdom Gilt 1.250% due 22/11/2027	Inflation Linked	6.93%	United Kingdom
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025	Net Other Short Duration Instruments	6.07%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026	Inflation Linked	5.85%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026	Inflation Linked	5.74%	United States
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027	Inflation Linked	5.67%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026	Inflation Linked	5.46%	United States
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Inflation Linked	5.43%	United States
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	Inflation Linked	5.40%	Italy
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025	Inflation Linked	4.83%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024	Net Other Short Duration Instruments	4.76%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	4.63%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	Inflation Linked	4.54%	United States
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029	Inflation Linked	4.40%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026	Inflation Linked	4.37%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

● What was the asset allocation?



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Inflation Linked	108.39%
Securitised	11.69%
Covered Bonds and Pfandbriefe	2.95%
Net Other Short Duration Instruments	2.79%
Emerging Markets Local	0.25%
Investment Grade Credit	0.08%
High Yield Credit	0.05%
Government Related	-26.20%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ **Yes:**

☐ In fossil gas ☐ In nuclear energy

☒ **No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

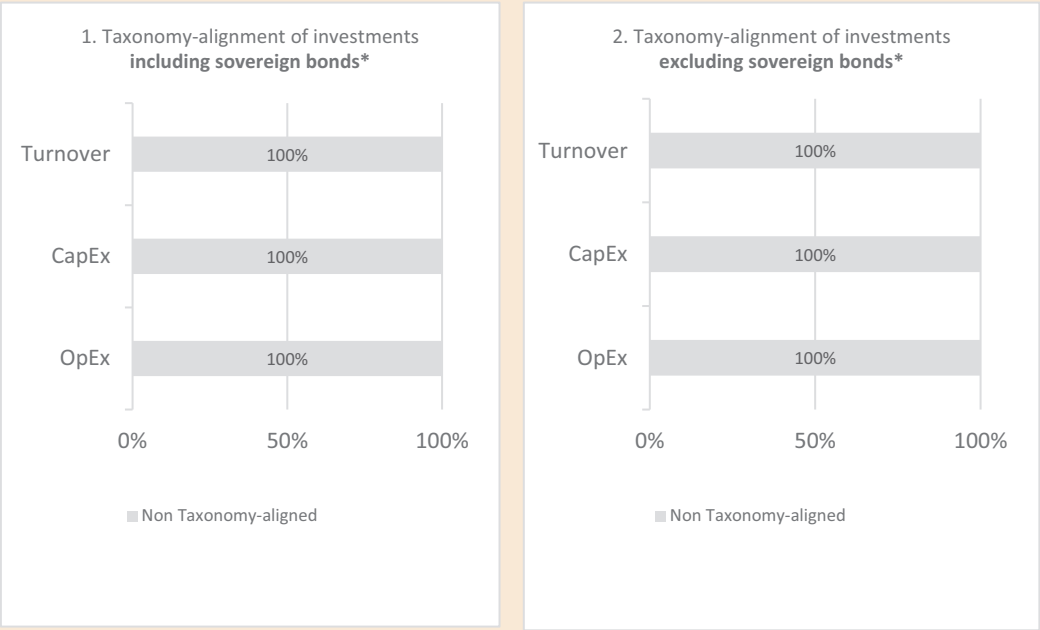
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Real Return Fund

Legal entity identifier: TJC21SOQHOBQ288A280

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☐ **It made sustainable investments with an environmental objective: ___%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ **It made sustainable investments with a social objective: ___%**

☒ ☐ ☒ **No**

☐ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ **It promoted E/S characteristics, but did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031	Inflation Linked	7.10%	United States
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028	Inflation Linked	4.20%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	4.01%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	Inflation Linked	3.24%	United States
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	Inflation Linked	3.20%	Italy
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Inflation Linked	3.17%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Inflation Linked	3.02%	United States
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029	Inflation Linked	2.88%	United States
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	Inflation Linked	2.75%	Italy
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	2.51%	United States
United Kingdom Gilt 1.250% due 22/11/2032	Inflation Linked	2.39%	United Kingdom
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028	Government Related	2.38%	Germany
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030	Inflation Linked	2.32%	United States
Japan Government International Bond 0.100% due 10/03/2029	Inflation Linked	2.32%	Japan
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026	Inflation Linked	2.27%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

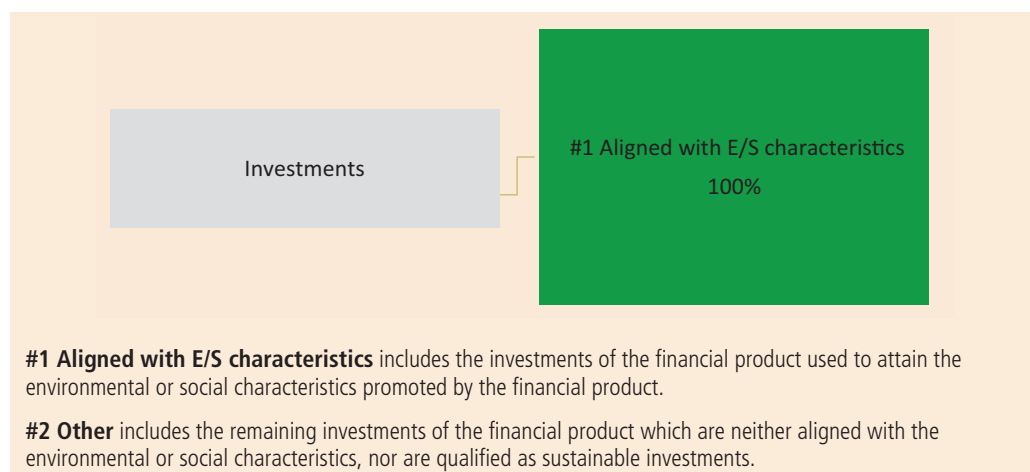


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Inflation Linked	108.31%
Securitised	14.16%
Net Other Short Duration Instruments	4.35%
Covered Bonds and Pfandbriefe	2.71%
Emerging Market Local	0.24%
Investment Grade Credit	0.16%
High Yield Credit	0.04%
Emerging Market External	0.01%
Government Related	-29.98%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



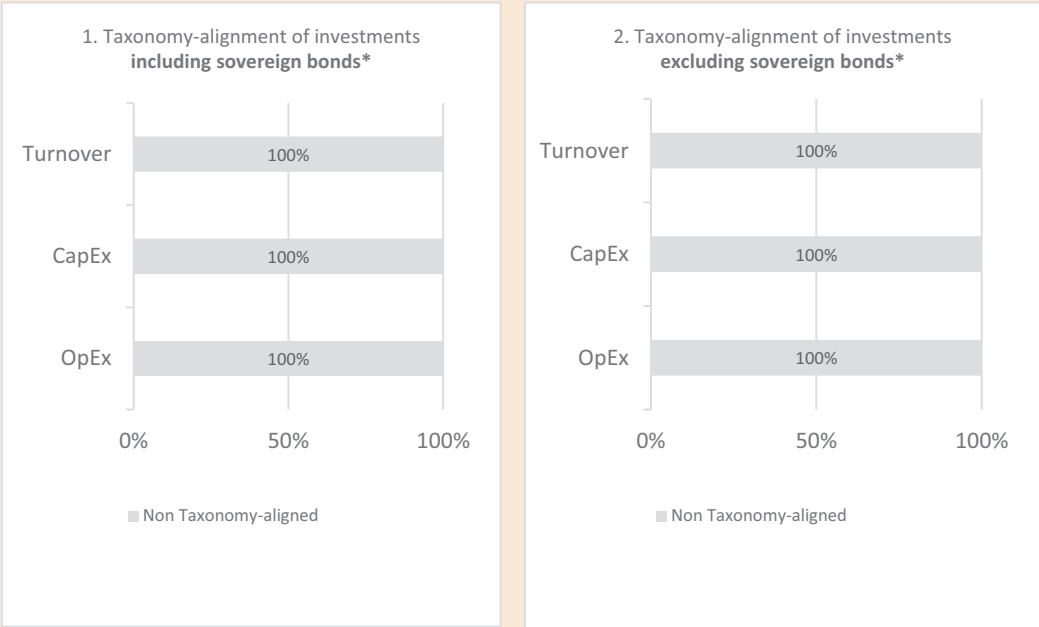
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Low Duration Opportunities ESG Fund

Legal entity identifier: 549300M7ZPBX56GB2C41

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☐ **It made sustainable investments with an environmental objective: __%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ **It made sustainable investments with a social objective: __%**

☒ ☐ ☒ **No**

☒ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 60% of sustainable investments**

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective**

**While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

☐ **It promoted E/S characteristics, but did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") including green bonds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	18.83%	United States
U.S. Treasury Notes 5.000% due 30/09/2025	Government Related	7.75%	United States
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	Securitised	7.57%	United States
Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	Investment Grade Credit	3.93%	Japan
Uniform Mortgage-Backed Security, TBA 3.500% due 01/02/2054	Securitised	3.88%	United States
NatWest Group PLC 4.067% due 06/09/2028	Investment Grade Credit	2.16%	United Kingdom
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	Investment Grade Credit	2.13%	Japan
St. Paul's CLO DAC 4.715% due 15/01/2032	Net Other Short Duration Instruments	2.08%	Ireland
Mizuho Financial Group, Inc. 0.214% due 07/10/2025	Investment Grade Credit	2.01%	Japan
NTT Finance Corp. 0.082% due 13/12/2025	Investment Grade Credit	2.00%	Japan
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	1.90%	United States
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033	Inflation Linked	1.89%	United States
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033	Inflation Linked	1.88%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Inflation Linked	1.86%	United States
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	Securitised	1.85%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

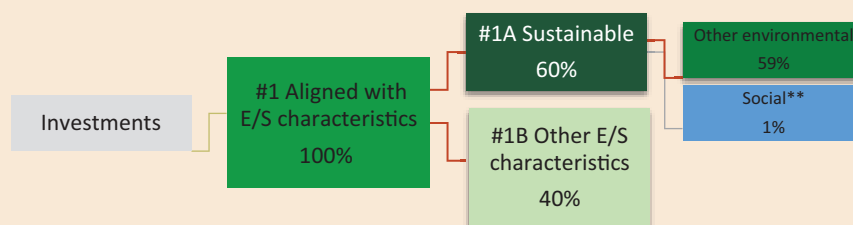


Asset allocation
describes the share of
investments in specific
assets.

What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 60% of its net assets in sustainable investments (31 December 2022: 29%). 59% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 28%).

**The Fund also held 1% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 1%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Securitised	35.24%
Investment Grade Credit	34.35%
Net Other Short Duration Instruments	33.25%
Inflation Linked	5.63%
High Yield Credit	2.05%
Emerging Markets External	0.01%
Government Related	-10.53%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

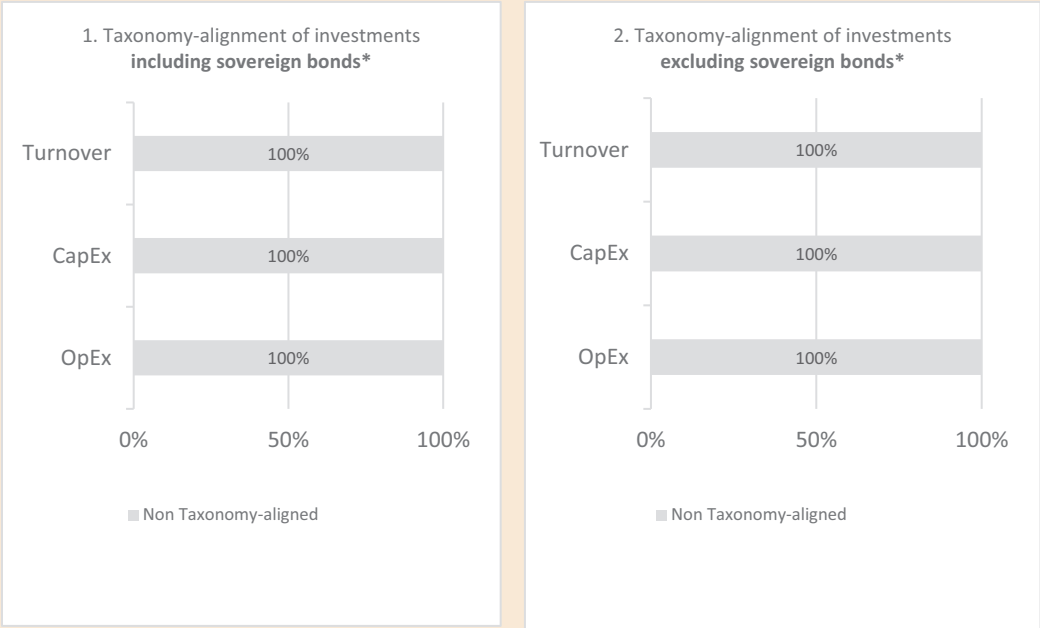
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds *, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 59% (31 December 2022: 28%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.

What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 1% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (the figure as at 31 December 2022 was 1%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 60% of its net assets in sustainable investments (31 December 2022: 29%).



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

Glossary: (abbreviations that may be used in the preceding statements)

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	CSN	Credit Suisse AG (New York)	MEI	Merrill Lynch International
BOA	Bank of America N.A.	DBL	Deutsche Bank AG London	MSC	Morgan Stanley & Co. LLC.
BOM	Bank of Montreal	DEU	Deutsche Bank Securities, Inc.	MYC	Morgan Stanley Capital Services LLC
BOS	BofA Securities, Inc.	DUB	Deutsche Bank AG	MYI	Morgan Stanley & Co. International PLC
BPG	BNP Paribas Securities Corp.	FAR	Wells Fargo Bank National Association	NGF	Nomura Global Financial Products, Inc.
BPS	BNP Paribas S.A.	FBF	Credit Suisse International	NOM	Nomura Securities International, Inc.
BRC	Barclays Bank PLC	FCT	Credit Suisse Capital LLC	RBC	Royal Bank of Canada
BSH	Banco Santander S.A. - New York Branch	FICC	Fixed Income Clearing Corporation	RCY	Royal Bank of Canada
BSN	The Bank of Nova Scotia - Toronto	GLM	Goldman Sachs Bank USA	RCE	Royal Bank of Canada Europe Limited
BSS	Banco Santander S.A.	GRE	NatWest Markets Securities, Inc.	RYL	NatWest Markets Plc
BYL	Barclays Bank PLC London Branch	GSC	Goldman Sachs & Co. LLC	SAL	Citigroup Global Markets, Inc.
BYR	The Bank of Nova Scotia - Toronto	GST	Goldman Sachs International	SCX	Standard Chartered Bank, London
CBK	Citibank N.A.	HUS	HSBC Bank USA N.A.	SGY	Societe Generale, NY
CDI	Natixis Singapore	IND	Crédit Agricole Corporate and Investment Bank S.A.	SOG	Societe Generale Paris
CEW	Canadian Imperial Bank of Commerce World Markets	JLN	JP Morgan Chase Bank N.A. London	SSB	State Street Bank and Trust Co.
CIB	Canadian Imperial Bank of Commerce	JML	JP Morgan Securities Plc	STR	State Street FICC Repo
CKL	Citibank N.A. London	JPM	JP Morgan Chase Bank N.A.	TDM	TD Securities (USA) LLC
CLY	Crédit Agricole Corporate and Investment Bank	JPS	J.P. Morgan Securities LLC	TOR	The Toronto-Dominion Bank
COM	Commerz Bank AG	MAC	Macquarie Bank Limited	UAG	UBS AG Stamford
		MBC	HSBC Bank Plc	UBS	UBS Securities LLC
				WFS	Wells Fargo Securities, LLC

Currency Abbreviations:

AED	UAE Dirham	HKD	Hong Kong Dollar	QAR	Qatari Riyal
ARS	Argentine Peso	HUF	Hungarian Forint	RON	Romanian New Leu
AUD	Australian Dollar	IDR	Indonesian Rupiah	RSD	Serbian Dinar
BRL	Brazilian Real	ILS	Israeli Shekel	RUB	Russian Ruble
CAD	Canadian Dollar	INR	Indian Rupee	SEK	Swedish Krona
CHF	Swiss Franc	JPY (or ¥)	Japanese Yen	SGD	Singapore Dollar
CLP	Chilean Peso	KES	Kenyan Shilling	THB	Thai Baht
CNH	Chinese Renminbi (Offshore)	KRW	South Korean Won	TRY	Turkish New Lira
CNY	Chinese Renminbi (Mainland)	KZT	Kazakhstani Tenge	TWD	Taiwanese Dollar
COP	Colombian Peso	MXN	Mexican Peso	UGX	Ugandan Shilling
CZK	Czech Koruna	MYR	Malaysian Ringgit	USD (or \$)	United States Dollar
DKK	Danish Krone	NGN	Nigerian Naira	UYU	Uruguayan Peso
DOP	Dominican Peso	NOK	Norwegian Krone	VND	Vietnamese Dong
EGP	Egyptian Pound	NZD	New Zealand Dollar	ZAR	South African Rand
EUR (or €)	Euro	PEN	Peruvian New Sol	ZMW	Zambian Kwacha
GBP (or £)	British Pound	PHP	Philippine Peso		
GHS	Ghanaian Cedi	PLN	Polish Zloty		

Exchange Abbreviations:

BIST	Borsa Istanbul Exchange	EUREX	Eurex Exchange	ICE	IntercontinentalExchange®
CBOE	Chicago Board Options Exchange	FTSE	Financial Times Stock Exchange	OTC	Over the Counter

Index/Spread Abbreviations:

ABX.HE	Asset-Backed Securities Index - Home Equity	CPTFEMU	Eurozone HICP ex-Tobacco Index	PrimeX.ARM	Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage
ACS	Algonquin Cityfats Natural Gas Basis Futures Index	CPURNSA	Consumer Price All Urban Non-Seasonally Adjusted Index	S&P 500	Standard & Poor's 500 Index
AMNAX	Alerian Midstream Energy Total Return Index	DAX	Deutscher Aktien Index 30	S&P CNX Nifty	Standard & Poor's Nifty 50 Index
BCOMF1TC	Bloomberg Commodity Index 1-Month Forward Total Return	FRCPXTOB	France Consumer Price ex-Tobacco Index	SARON	Swiss Average Rate Overnight
BCOMTR	Bloomberg Commodity Index Total Return	FTSE/JSE	South African Performance Index	SET 50	Thailand Equity Index
BCOMTR1	Bloomberg Custom Commodity Index	FTSE/MIB	Borsa Italiana's 40 Most Liquid/Capitalised Italian Shares Equity Index	SIBCSORA	Singapore Overnight Rate Average
BOVESPA	Brazil Bovespa Index	IBEX 35	Spanish Continuous Exchange Index	SOFR	Secured Overnight Financing Rate
CAC	Cotation Assistée en Continu	IBR	Indicador Bancario de Referencia	SONIA	Sterling Overnight Index Average
CAONREPO	Canadian Overnight Repo Rate Average	IXUTR	Utilities Select Sector Total Return Index	SONIO	Sterling Overnight Interbank Average Rate
CDX.EM	Credit Derivatives Index - Emerging Markets	JMABDEWU	J.P. Morgan Custom Commodity Index	SORA	Singapore Overnight Rate Average
CDX.HY	Credit Derivatives Index - High Yield	JMABNIU5	J.P. Morgan Custom Commodity Index	SPI 200	Australian Equity Futures Index
CDX.IG	Credit Derivatives Index - Investment Grade	KOSPI	Korea Composite Stock Price Index	SPSIHOTR	S&P Homebuilders Select Industry Index (TR)
CIXBSTR3	Custom Commodity Index	KOSPI2	Korea Stock Exchange KOSPI 200 Index	SRFXON3	Swiss Overnight Rate Average (6PM)
CMBX	Commercial Mortgage-Backed Index	MUTKCALM	Tokyo Overnight Average Rate	TOPIX	Tokyo Price Index
CNREPOFIX	China Fixing Repo Rates 7-Day	NASDAQ	National Association of Securities Dealers Automated Quotations	TRNGLU	FTSE EPRA/NAREIT Developed Index Net TRI USD
CPALEMU	Euro Area All Items Non-Seasonally Adjusted Index	NDUEACWF	MSCI ACWI Index Future	UKRPI	United Kingdom Retail Prices Index
		OMXS30	Stockholm 30 Index	VSTOXX	Euro Stoxx 50 Volatility Index
		PIMCODBU	PIMCO Custom Commodity Basket	WIG20	Capitalisation-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange

Municipal Bond or Agency Abbreviations:

AGM	Assured Guaranty Municipal	ST	State
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Other Abbreviations:

ABS	Asset-Backed Security	HIBOR	Hong Kong Interbank Offered Rate	RMBS	Residential Mortgage-Backed Security
ALT	Alternate Loan Trust	JIBAR	Johannesburg Interbank Agreed Rate	SHIR	Shekel Overnight Interest Rate
BABs	Build America Bonds	JSC	Joint Stock Company	STIBOR	Stockholm Interbank Offered Rate
BBR	Bank Bill Rate	KLIBOR	Kuala Lumpur Interbank Offered Rate	STRIPS	Separate Trading of Registered Interest and Principal of Securities
BBSW	Bank Bill Swap Reference Rate	KORIBOR	Korea Interbank Offered Rate	TAIBOR	Taipei Interbank Offered Rate
BRL-CDI	Brazil Interbank Deposit Rate	LIBOR	London Interbank Offered Rate	TBA	To-Be-Announced
BTP	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	MIBOR	Mumbai Interbank Offered Rate	TBD	To-Be-Determined
CBO	Collateralised Bond Obligation	MSCI	Morgan Stanley Capital International	TBD%	Interest rate to be determined when loan settles or at the time of funding
CDI	Brazil Interbank Deposit Rate	NIBOR	Norwegian Interbank Offered Rate	TELBOR	Tel Aviv Inter-Bank Offered Rate
CDO	Collateralised Debt Obligation	OAT	Obligations Assimilables du Trésor	THB-THORON	Thai Overnight Repurchase Rate
CHILIBOR	Chile Interbank Offered Rate	OIS	Overnight Index Swap	TIIE	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
CLO	Collateralised Loan Obligation	PIK	Payment-in-Kind	WIBOR	Warsaw Interbank Offered Rate
CMBS	Collateralised Mortgage-Backed Security	PRIBOR	Prague Interbank Offered Rate		
DAC	Designated Activity Company	REIT	Real Estate Investment Trust		
EURIBOR	Euro Interbank Offered Rate	REMIC	Real Estate Mortgage Investment Conduit		

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The Prospectus, supplements to the Prospectus, Memorandum & Articles of Association, the Key Information Documents, annual and semiannual reports are available free of charge from the representative or agent of each jurisdiction.

Shareholders may obtain a copy of the list of changes in the portfolio during the financial year ended 31 December 2023, free of charge, at the Depositary or Paying Agents, at the Paying and Information Agent in Germany and from the Swiss Representative.

¹ Employed by PIMCO.

PIMCO Europe Ltd (Company No. 2604517) is authorised and regulated by the Financial Conduct Authority (12 Endeavour Square, London E20 1JN) in the UK. The services provided by PIMCO Europe Ltd are not available to retail investors, who should not rely on this communication but contact their financial adviser.

PIMCO Europe GmbH (Company No. 192083, Seidlstr. 24-24a, 80335 Munich, Germany), PIMCO Europe GmbH Italian Branch (Company No. 10005170963), PIMCO Europe GmbH Irish Branch (Company No. 909462), PIMCO Europe GmbH UK Branch (Company No. 2604517) and PIMCO Europe GmbH Spanish Branch (N.I.F. W2765338E) are authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) in Germany in accordance with Section 15 of the German Securities Institutions Act (WpIG). The Italian Branch, Irish Branch, UK Branch and Spanish Branch are additionally supervised by: (1) Italian Branch: the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act; (2) Irish Branch: the Central Bank of Ireland in accordance with Regulation 43 of the European Union (Markets in Financial Instruments) Regulations 2017, as amended; (3) UK Branch: the Financial Conduct Authority; and (4) Spanish Branch: the Comisión Nacional del Mercado de Valores (CNMV) in accordance with obligations stipulated in articles 168 and 203 to 224, as well as obligations contained in Title V, Section I of the Law on the Securities Market (LSM) and in articles 111, 114 and 117 of Royal Decree 217/2008, respectively. The services provided by PIMCO Europe GmbH are available only to professional clients as defined in Section 67 para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication.

PIMCO (Schweiz) GmbH (registered in Switzerland, Company No. CH-020.4.038.582-2). The services provided by PIMCO (Schweiz) GmbH are not available to retail investors, who should not rely on this communication but contact their financial adviser.